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Weekly Aewspaper.

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

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The Chronicle.

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CLEARING HOUSE RETURNS.

The following table, made up by telegraph, etc., indicates that the total bank clearings of all the clearing houses of the United States for the week ending to-day, September 19, have been \$1,196,971,201, against \$1,050,259,990 last week and \$1,283,-642,908 the corresponding week last year.

CLEARINOS.	Week Ending September 19.					
Returns by Telegraph.	1891,	1890.	Per Cent.			
Naw York	\$593,964,433	\$694,663,461	-14.4			
Boston	83,873,800	72,029,675	+16.4			
Philadeiphia	53,954,544	60,521,176	-10.8			
Baltimore	13,245,662	12,293,951	+7.7			
Chicago	77,607,000	71,148,000	+9.1			
St. Lonia	10,594,384	18,701,361	+4*8			
New Orleans	6,147,521	5,983,338	+2.7			
Seven elties, 5 days	\$848,357,314	\$935,844,012	-9.3			
Other cities, 5 days	135,087,619	140,018,264	-3.0			
Total all cities, 5 days	\$983,474,983	\$1,075,362,276	-8.2			
All cities, 1 day	213,496,238	208,280,632	+2.2			
Total all cities for week	\$1,196,971,201	\$1,283,642,908	-8.8			

The full details of clearings for the week covered by the above statement will be given next Saturday. We cannot, of course, furnish them to-day, bank clearings being made up by the various clearing houses at noon on Saturday, and hence in the above the last twenty-four hours of the week have to be in all cases estimated, as we go to press Friday night. Below are our usual detailed figures for the previous week, that is covering the returns for the period ending with Saturday noon September 12, with the comparative totals in 1890.

The current exhibit is a fairly favorable one, the decrease from the preceding week in the total being fully accounted for by the quite general observance of Monday, September 7 (Labor Day), as a holiday. Speculation in share properties has been active on both the New York and Boston exchanges although the volume of transactions is not so heavy as in the preceding week.

Instituting comparison with the similar period a year ago it will be seen that the aggregate for all the clearing-houses

records a falling off of 10 per cent, the loss at New York being 14.1 per cent, and the decline at all other points 3.2 per cent. It must be remembered, however, that at many of the more important centres the comparison is between five days this year anda full week in 1890, and that if proper allowance be made for the loss of the one day's exchanges there would be a gain in the whole country of nearly six per cent and at New York of over three per cent. In ratio of excess Minneapolis leads this week with 49.3 per cent, followed by Richmond, 27.1; San Francisco, 24, and Indianapolis, 20.4 per cent. The notable losses are at Fort Worth, 52.4 per cent; Wichita, 48.4; Seattle, 43.4; Chattanooga, 40.8, and Dallas, 35.8 per cent.

9				,	T	
3		Week Er	ding Septemb	er 12.	Week End'g	Sept. 5.
		1891.	1896.	P. Cent.	1891.	P. Cent
)	New York	626,987,598	729,990,950	-141	752,533,010	+20"
)	(Stocksshares. (Cottonbales.	(1,618,426)	(1,205,332)	(+30.8	(2,411,653)	(+286.4
1	(Grainbushels.) (35,127,900)	(450,100) (41,772,900) (2,272,000)	(+30.8; (+56.5) (-15.0)	(918,609) (41,574,287) (2,064,000)	(+62.4 (+23.0
_	(Petroleumbbls.		(2,272,000)	(+7.6)		(+84.4
t	Boston Providence	81,242,472 4,614,800 1,623,821 1,289,406 1,083,013 1,670,244 1,219,125	86,418,766 4,458,000 1,865,000	-6.0	90,444,108 4,691,900 1,827,214 1,587,047 1,185,833	+15.
,	Hartford	1,623,821	1,865,000	+3·5 -10·0	1,827,214	+10.8
1	New Haven	1,083,013	1,204,259	+8·2 -10·1	1,587,047	+0.6
ı	Worcester Portland	1,070,244 1,219,125	1,171,711 1,132,303	-8·7 +7·7		+7°1
1	Lowell New Bedford,			+13.4	1,230,255 691,794 806,102	+10·1 +19·8 +23·4
ı	Total New England					
ı			98,381,434	-5.2	103,020,383	+14.6
	Philadelphia	55,324,179 11,311,741 14,496,895	69,673,110 14,835,116 13,662,282 8,221,322 1,465,676	-19·9 -24·0	60,901,747 11,667,635	-8.9 -16.1 +7.5 +5.2
	Buffalo	· 14,496,895	13,662,282	_LR-1	11,667,635 15,838,695	+7.5
1	Washington	8,034,050 1,521,876	1,465,676	+3.9	1,438,203	
1	Rochester	1,330,877 725,762	1,430,569 792,432 776,878	-7·6 -8·4	1,071,314	+33.4
Į	Syracuse	705,437	776,873	-9.2	8,097,306 1,438,293 1,071,314 773,421 798,060	+21.5
I	Total Middle		110,319,380	-15.3	101,236,483	-5.7
1	Chicago	. 88,958,172 11,746,550	83,426,000 12,846,000	+6.6	100,945,353 12,362,950 6,973,273 5,864,826	+20.3
1	Milwankee	11,746,550	12,816,000 7,663,491 5,778,555	-4.9 -0.2	6,973,273	+3·5 -13·7 -8·9
۱	Cleveland	6,018,871 5,151,759 3,031,700	5,676,368	+4.2	6,211,347	-b-1/-62
	Columbus	3,031,700	2.884 1001	+5.1	2,949,900	-0.7 +17.5
	Peoria	2,178,868 1,867,962 903,303	1,810,262 1,852,624 835,622	+0.9	6,211,347 2,949,900 2,250,145 2,113,832 860,466	-1-0.8
1	Grand Rapids					+25.4
	Total Middle Western San Francisco	16.254.544	123,272,962	+3.7	140,532,092	+13.4
ı	Portland	1,982,605	2,068,854	-4·2 -12·8	1.914.808	+1·4 -38·4
1	Reattle	754,351	1,333,601	-43'4	1.400.4011	-38
ı	TacomaLos Angeles	1,982,605 1,873,235 754,351 806,608 612,965	2,068,854 2,147,656 1,333,601 806,309 548,124	+0.04	827,171 913,955 792,944	-8.8 +12.4
l	Total Pacific		20,011,444	+11.2	25,209,234	-8.1
l	Kansas City	10,080,767	9,037,639	+11.5	10,313,410	+8.6
I	Minneapolis	9,244,100 3,879,146	9,037,639 6,192,962 8,853,802 5,007,115 5,350,746	+11.5	10,313,410 8,441,875 4,419,586	+8.6 +23.4 -7.7
I	Omana		5,007,115	+6.7 -22.0	3,588,459 4,352,817	-1615
1	Denver Duluth	4,521,019 1,714,973 1,512,048	2,014,416	-15·5 -14·9	4,352,817 2.089 947	-12.9
ı	St. Joseph Sioux Clty	1,512,048	1,703,701	-14·9 -14·3	2,089,947 1,550,182 701,658	+4·5 -5·6
l	Des Moines	652,761 733,542	625,637	-21·5 +17·2	701,658 646,513	-24°3 +5°6
l	Wichita Lincoln	382,186 416,697 338,243	740,933	-48·4 -9·6	491,920	-36·7 -13·1
ľ	Topeka	338,243	5,350,740 2,014,416 1,703,701 832,651 625,637 740,933 460,965 379,088	-10.8	646,513 491,920 539,771 421,727	+23.3
١	Total Other Western	37 281,533	30,259,055	+3.1	37,550,195	+0.0
Ш	St. Louis	21,557,229 7,196,263	22,687,230	+8.2	22,061,881 6,687,768 6,340,724	-2·4 -6·9
ь.	LOUISVIIIA	6,041,320	6,790,681	-11.0	6,340,724	- 1 M 25
	Memphis Richomnd	1,314,320 2,239,759	1,460,737	+27·1	1,220,701	-21·6 -7·5
3 4	Salveston	3,760,732	7,235,887 6,790,681 1,460,787 1,762,857 8,431,581 2,131,983	+9·6 -21·2	1,220,701 1,767,711 2,969,822	-3°3 -17°8
1	Dallas	21,557,229 7,196,233 6,041,320 1,314,320 2,239,759 3,760,732 1,679,021 070,668 404,218 911,215 423,000 419,477		-35.8	550.580	-17'8 -41'9
ы	Nortolk	911,215	850,000 905,405	+0.6	379,244 956,281	-52.0
и	hattanooga	123,000	714,200 467,906	-40'8	428,000	+20°0 -32°5 -19°3
ш.	Birmingham	419,477 891,630 2,728,812	467,906 408,853	-3·9 -4·2	428,000 456,152 510,233	-19·3 +10·8
ľ	Iouston*	2,728,812			2,363,178	1200
	Total Southern	50,035,882	4),991,118	+6.3	46,231,978	-87
	Total all				.206,322,870	+18.6
(utside New York		487,13 1.194	-8.0	463,	T4.0
-	* Not included in total	4 .				

* Not included in totals.

THE FINANCIAL SITUATION.

Every event of the week has contributed to an increase of confidence in the future of our markets. Foreign exchange has declined materially and further engagements of gold for New York have been announced; the preliminary foreign trade statement issued on Wednesday prefigures the trade balance which good crops and a good demand for them in Europe are certain to afford; the warm weather in the West continued all through the week has gone far towards removing anxiety with respect to the later portion of the corn crop; the iron market which, as we noticed two weeks ago, had begun to show new life, has since that report given further evidence of a quickened demand and a recovering tendency; the railroad industry is daily furnishing added proof of its prosperity, and that prosperity is now at length reported as being reflected in the markets of its many allied industries; and finally, though more important than every other event (for dominating all influences is the state of public confidence prevailing), a political party which it was supposed had a special affection for the silver dollar has declared itself at a convention in this State most unequivocally in favor of a sound currency.

Bank reserves have been drawn on very heavily this week to meet the demand from the interior to move the crops, but they have been so far replenished by Treasury disbursements in excess of receipts and by the gold imports that the net loss is small. It seems that the Government has now redeemed about 144 million dollars of the 4½ per cents and has continued at 2 per cent about 243 million dollars, leaving about 12 million dollars still outstanding not presented. On Wednesday of this week Secretary Foster issued a circular notifying holders of these unpresented bonds that the privilege of continuing them at 2 per cent will expire on September 30, and that after that date all the bonds presented will be redeemed. What will be the exact outcome of this circular on the quantity of 2 per cents which will be affeat it is impossible to state, but it is expected the circular will bring in before the end of this month either for continuance or redemption the greater portion of the amount still outstanding. If this be correct, the question of Treasury contributions of cash to the banks for the season will soon be settled. for after the bonds are out of the way Government disbursements, if we may judge from Mr. Foster's statements in New York this week, will be no larger than his receipts.

There appears to have been a rather more confident feeling with respect to money this week. Call money, so far as represented by bankers' balances, has loaned at 5 and at 2 per cent, not averaging probably over 3 per cent; renewals have been made at 4 per cent and the minimum at the banks and trust companies is 4 per cent, though some institutions obtain 42 per cent; the supply of funds in this branch of the market to some extent by offerings by is augmented bankers who are unable at present to place money on time, for the reason that they cannot get satisfactory collateral, those who are willing to lend for long dates requiring exceptionally good security. Time contracts are quoted at 4½ per cent for 30 to 60 days and 6 for all periods from three to six months; the demand is good and the offerings of money would be liberal if the right kind of collateral were obtain-For commercial paper within a day or two

Eastern institutions have been among the most liberal buyers, the tendency of money in Boston being toward ease, and there has also been a good inquiry from some of our city banks and other institutions; rates are consequently a shade easier at 5½ to 5½ per cent for sixty to ninety day endorsed bills receivable, 6 to 6½ per cent for four months' commission house names, and 6 to 7 for good single names having from four to six months to run.

There has been an upward tendency to money in London this week. No doubt this has been due to the continued drain of gold from the Bank of England, particularly for Germany, and to lower exchange here and consequently the nearer prospect of a drain for New York. The cable reports discounts of sixty to ninety day bank bills in London at 23 per cent. Bank of England reports a loss of £252,000 bullion during the week, due, as we are by special cable to us, to exports of £446,000, principally to Egypt and Germany, and to the import of £104,000, wholly from Australia and Portugal, and the receipt of £90,000 from the interior of Great Britain. The Bank of France shows a decrease of £158,000 gold. At Paris the open market rate is 21 per cent, at Berlin it is 35 per cent, and at Frankfort 34 per cent. The Continental bourses were excited on Monday morning by a report, which then appeared to be well authenticated, that an English naval force had on Sunday morning landed at Sigri, on the island of Mitylene, in the Ægean Sea, with the supposed intention of fortifying and holding the position as a rendezvous for the English Mediterranean fleet, the place being about 60 miles south of the Dardanelles. The news speedily reached Constantinople, and diplomatic correspondence was opened between the Turkish Foreign Minister and British Ambassador inquiring into the reason for this proceeding. It appears that the reply was prompt and satisfactory, for later in the same day it was announced from the British Foreign Office that the report of the occupation of the place was false. allayed the uneasy feeling at the Continental bourses and dispelled the war cloud. The incident has served, however, to call public attention to the fact that Russia has concentrated a large fleet in the Black Sea, and to put the other European powers on the alert. The fact that the island of Mitylene is a strategic point of commanding importance will account for the intense feeling which was aroused at European centres by the early

Foreign exchange has been heavy this week, influenced by liberal offerings of arbitrage bills and of drafts against exports of grain, and consequently rates for actual business in sterling and francs are at the nominal gold-importing point. But the Bank of England demands 77 shillings 11 pence for gold bars and 77 shillings 9 pence for gold coin, and the Bank of France is reported to have placed a higher premium upon the gold held by that institution. The supply of gold in the open market at London is said to be small and it is doubtless firmly held by the bullion dealers at a premium, and shippers from the Continent appear to have some difficulty in obtaining all the gold they want at Paris and Berlin. The amount which has arrived thus far has been \$350,000 to Heidelbach, Ickelheimer & Co. on Saturday; \$650,000 more to the same house on Monday, and \$500,000 to Lazard Freres on the same day. The amount reported in transit is \$850,there has been a better feeling in the market; the 000 to Heidelbach, Ickelheimer & Co., \$300,000 to Muller,

Schall & Co., \$200,000 to J. & W. Seligman & Co. and \$400,000 to Hullgarten & Co. On Monday last the market opened at unchanged rates compared with the close of the Friday previous. On Tuesday Brown Bros. reduced rates half a cent per pound sterling, to 4 82 for long and 4 844 for short, leaving the other drawers at 4 821 for the former and 485 for the latter. There was no further change until Thursday, when the Bank of Montreal reduced to 482 for long and 4844 for short. Yesterday Brown Bros. reduced rates to 4 811 for long and 4 84 for short, Baring, Magonn & Co. and the Bank of British North America to 4 82 and 4 841, respectively, and the Bank of Montreal to $481\frac{1}{2}$ and $484\frac{1}{2}$. The market closed steady at 4 81½ to 4 82 for sixty day and 4 84 to 4 84½ for sight. Rates for actual business were 4 801 to 4 802 for long, 4 83@4 83\frac{1}{2} for short, 4 83\frac{1}{2}@4 83\frac{2}{3} for cable transfers, 4 791@4 80 for prime and 4 791@4 791 for decumentary commercial bills.

It is a gratifying feature, both as regards our foreign and our domestic trade, that our wheat exports continue of very large proportious, the late decline in price having led purchasers for foreign account to resume buying with great freedom. The statement prepared by the statistician of the New York Produce Exchange shows that for the week ending last Saturday the exports of wheat from the Atlantic seaboard (including Montreal and New Orleans) amounted to almost four million bushels (3,922,640 bushels), besides which over a million bushels more went out in the shape of flour (228,099 barrels-1,026,445 bushels), making together an aggregate of about five million bushels-in exact figures, 4,949,085 bushels. This, as stated, covers simply the shipments from the Atlantic ports, and the Pacific Coast shipments would still further swell the totals. In the week preceding-that is, in the week ending September 5-the exports were still heavier, amounting to 4,958,069 bushels of wheat alone, and to 6,074,150 bushels of wheat and flour combined. Hence in the two weeks we sent out, altogether, over 11 million bushels.

In commenting upon the equally heavy shipments for the month preceding, in our issue of August 29th, we pointed out that it seemed likely that the total exports for August (including both the Atlantic and the Pacific ports) would reach 24 to 25 million bushels. The Bureau of Statistics at Washington has this week issued the statement for the month, giving the actual figures. It is found that the total exports have been slightly in excess of 25 million bushels-25,279,027 bushels. This figure is not only remarkable in itself, but is also remarkable in the contrast which it affords with the shipments for the corresponding month last year, for as against the total of 25,279,027 bushels for August, 1891, the total in August, 1890, was but 9,185,814 bushels, the increase thus being over 16 million bushels. Moreover, this has not been the only advantage we have had-prices have also been better. Taking the value of the exports the total for wheat and flour this year is full 18 million dollars better than a year ago, the amount at \$27,050,833 comparing with only \$9,026,837 in August, 1890.

Another striking incident is the marvellous increase in the shipments of rye. We noted last week, in our article on Railroad Earnings, the great expansion in the receipts of rye at Chicago during the month, the high price prevailing having had the effect of drawing out unexpected supplies. It now appears that the export movement reflects the same general results. In

the whole of the preceding seven months of the current year the export shipments of rye from the United States had been hardly 14 million bushels; in August we sent out 872,497 bushels valued at \$811,927. In August last year the exports were only 143,482 bushels valued at \$88,793. Thus this cereal contributed about three-quarters of a million dollars more to the month's increase in the breadstuffs exports. In the case of corn. of course, as this year's crop has not yet begun to move and last year's crop was short, there is a in both the quantity and value falling off of the exports; but this has proved to be of small moment alongside of the gain in wheat. Altogether the breadstuffs exports for August, 1891, reach the large total of \$28 853 510, as against only \$10,721,-210 in August, 1890. The following statement in our usual form shows the details of the breadstuffs exports, and also the values of the provisions, petroleum and cotton exports as given in the preliminary statements of the Bureau of Statistics at Washington.

EXPORTS OF BREADSTUFFS, PROVISIONS, COTTON AND PETROLEUM.

Exports	Exports 1801.		18	90.	1889.	
from U.S.	August.	8 Months.	August.	8 Months.	August.	8 Months.
Quantities						
Wheat.bush.	21,490,949	62,144,811	5,330,507	35,442,610	5,835,033	27,811,574
Flourbbls.	839,795	7,677,538	856,735	7,536,187	1,019,735	6,041,629
Wheatbu.	25,270,027	96,603,732	9,185,814	69,355,451	11,423,840	54,999,204
Cornbush.	1,202,308	15,957,619	2,807,341	77,208,378	4,902,992	58.843,097
Tot. bush	26,481,335	112,651,351	11,993,155	146,563,829	16,416,832	113,842,301
Values.	8	8	8	8	8	8
Wh't & flour.	27,050,833	100,392,484	9,026,837	65,033,531	10,839,266	52,774,428
Corn & meal.	870,237	11,243,736	1,508,967	32,686,010	2,321,697	26,730,890
Rye	811,927	996,965	88,793	979,757	58,359	258,634
Oats & meal.	94,028	274,113	58,224	4,475,675	119,445	484,941
Barley	17,487	655,810	38,389	319,589	30,009	150,537
Br'dstuffs	28,853,510	113,563,108	10,721,210	103,494,562	13,352,776	80,399,430
Provisions *.	12,046,399	98,693,316	13,867,698	107,256,168	14,098,406	92,552,542
Cotton	2,481,382	134,122,405	3,411,455	97,000,341	3,517,835	112,897,405
Petrol'm.&c.	4,608,348	30,176,878	5,333,976	31,807,870	6,431,464	34,618,947
Tot. value.	48,062,530	376,555,708	33,334,339	339,558,939	37,410,481	320,468,424

* Including cattle and hogs in all months and years.

We see from this that the cotton exports, the petroleum exports and the provisions exports all fell below their totals of a year ago. Still, the gain in the breadstuffs exports was so very heavy that even with the losses on these articles the grand total of the breadstuffs, provisions, cotton and petroleum exports is about 14\frac{3}{4} million dollars better than a year ago, the figures being \$48,062,639, against \$33,334,339. Evidently, therefore, when the Bureau of Statistics issues the full foreign trade statement for the month, the merchandisc exports may be expected to reveal a very striking improvement over a year ago.

Corn has this week made very decided progress towards maturity. The weather throughout the West has been hot and forcing, the temperature ranging very high, especially in the more northerly sections of the corn belt. To say this is equivalent to saying that the conditions have been just as desired, a period of warm weather being very helpful in hastening the ripening of the grain and rendering it secure against frost. In this respect indeed, the weather has been very favorable during the whole of the last two weeks. Indeed relatively better progress appears to have been made in these two weeks than in any similar period of two weeks during the whole season. This being so, it map be assumed that a large crop of this important cereal is now practically assured. Of course, some late planted areas, or areas which were especially backward, may need a little while longer to ensure full maturity, but the bulk of the crop it is generally admitted is out of the reach of harm by a frost; and this is a circumstance of great encouragement in the industrial outlook.

At a meeting of the sales agents this week of the anthracite coal companies, a further advance in prices was agreed upon, to go into effect October 1. trade appears to be getting into satisfactory shape. The statistics certainly encourage that view. Mr. John H. Jones, the Chief of the Bureau of Anthracite Coal Statistics, has issued his statement for the month of August, and it reveals two favorable features, first a reduction in tidewater stocks, and secondly a closer observance of the agreement to restrict production than in the months preceding. The output for the month had been fixed at 3,000,000 tons. The actual it appears was 3,146,435 tons, mined amount being an excess of 146,435 tons. But in previous month the excess was nearly 800,000 tons. The result becomes still more significant when we recall that as against the 3,146,435 tons mined the present year, the production in August, 1890, was 3,291,652 tons, in 1889 3,625,683 tons, and in 1888 as much as 4,097,562 tons. This shows that though the amount mined was somewhat in excess of the agreed figure, yet as compared with the corresponding month of other years there was very decided restriction. It is known, too, that the restriction policy is still being adhered to. The contraction in production as compared with last year, has not been in the Schuylkill region, which shows a slight increase, but in the Wyoming and the Lehigh regions, the one having reduced its output 79,592 tons and the other 68,730 tons. In reference to tidewater stocks, these amounted to 648,900 tons at the end of August, against 703,634 tons at the end of July. On August 31, 1890, the amount was 760,811 tons, and on August 31, 1889, 795,749 tons. From these various figures we are able to indicate the relative amounts gone into consumption or disposed of by the companies in the last three years, as follows.

	August			January 1 to August 31.		
Anthracite Coal.	1891.	1890.	1889.	1891.	1890.	1889.
Stock beginning	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.
of period	703,631	751,231	783,069	535,652	1,026,107	652,156
Production	3,146,435	3,291,652	3,625,683	24,902,868	21,967,684	22,400,407
Total supply	3,850,069	4,042,883	4,413,752	25,438,520	22,993,791	23,052,563
St'k end of period	648,900	760,811	795,749	648,900	760,811	795,749
Disposed of	3,201,169	3,282,072	3,618,003	24,789,620	22,232,980	22,856,814

Thus the apparent consumption for August the present year, fell below that for the same month last year and the year before; but this is not as important as it otherwise would be, seeing that for the eight month of the year to August 31 there is an increase of over 2½ million tons.

The improved tone on the Stock Exchange con-This week the market has been positively buoyant. There has been great activity, prices have steadily risen, and the volume of business is reaching larger and larger proportions. The Vanderbilt properties, the Gould stocks, the Villards, the Grangers, the coal properties, the trunk lines, and all the various specialties, active and inactive, have participated in the The Richmond Terminal seupward movement. curities have been about the only exception, these having been depressed by reports of large floating debts and rumors of a receivership. Most determined efforts appear to have been made early in the week to depress prices and there were also heavy sales to realize profits, and besides this the Rock Island directors declared a dividend of only one-half of one per cent for the quarter, instead of a higher rate as some had expected. But all this had only a temporary effect on reactions, and then the upward course was resumed. As an indication of the activity prevailing, we may state that the sales on the Stock Exchange yesterday reached the large aggregate of 756,475 shares. Reading the rise was helped by the intelligence that the old pool in the stock had been dissolved. Atchison has been very strong on the large gains in earnings, and the general market has advanced on a growing confidence in the future of values, on the warm weather in the West rapidly advancing corn to maturity, on the large breadstuffs exports, and on the reports of further imports of gold. The close yesterday was at only a slight decline from the best figures.

The following statement, made up from returns collected by us, shows the week's receipts and shipments of currency and gold by the New York banks.

	Received by N.Y. Banks.		Net Interior Movement,
Currency	\$1,689,000	\$5,125,000	Loss.\$3,436,000
Gold	300,000	3,400,000	Loss. 3,100,000
Total gold and legal tenders	\$1,989,000	\$8,525,000	Loss.\$0,536,000

With the Sub-Treasury operations and the gold imports the result is as follows.

Week Ending Sept. 18, 1891.	Into Banks.	Out of Banks.	Net Change in Bank Holdings.
Banks' interior movement, as above Sub-Treas. oper. and gold imports			Lose.\$6,536,000 Gain. 5,500,000
Total gold and legal tenders	\$23,489,000	\$24,525,000	Loss.\$1,036,000

The following table indicates the amount of bullion in the principal European banks this week, and at the corresponding date last year.

Bank of	S	ept. 17, 18	21.	Sept. 18, 1890.		
Danie of	Gold.	Gold. Silver.		Gold.	Silver.	Total.
	£	£	£	£	£	£
England	26,311,488		26,311,486			21,741,685
France	53,814,000	50,292,000	104,100,000			101,630,000
Germany	35,003,250	11,667,750	46,671,000		18,026,000	
AustHun'y.	5,470,000	16,514,000	21,984,000	4,837,000	16,520,000	
Netherlands	8,554,000	6,008,000	9,562,000	4,812,000	5,340,000	
Nat. B'lgium.	2,713,333	1,356,667	4,070,000	2,912,000	1,450,000	4,368,000
Tot.this week						
Tot. prev. w'k	127,622,686	85,971,250	213,600,916	119,886,192	83,975,333	199,861,525

THE FUTURE OF MONEY.

It seems as if a fairly correct forecast of the money market ought to be possible now. Of course the spirit Congress, when it comes together, shows with respect to monetary affairs may be such as to disturb growing confidence and upset all calculations. But aside from that influence the obvious conditions, upon a knowledge of which a judgment depends, are the state of general business activity, the extent of the interior demand for currency, the imports of gold ,and the new additions of domestic currency to be put afloat. The two former relate to the drain upon our supply, and the two latter to the methods for its replenishment. Industrial developments of the year ought to be in such an advanced stage now as to afford a pretty clear premonition on these points.

With respect to home supplies of currency there is but little to be said. Secretary Foster was reported on Wednesday of this week to have stated in substance that the outflow from the Treasury would hereafter just about equal the inflow, unless he should be able to reduce "disbursing officers' balances" to what he called a minimum (as he hoped to do in due time), which would enable him to decrease his currency holdings about eight or ten millions more. That means that the Government's ordinary revenue and disbursements are not expected to have any influence upon the money market during the remainder of the fiscal year; and the market. There was a momentary halt, occasional yet that out of past accumulations a sum equal to the

amount mentioned might possibly, in the near future, be put and kept affeat.

Treasury supplies as a source of monetary relief are consequently out of the question. It might be assumed, if we had no experience to found an opinion upon, that the addition of 41 million dollars of paper money a month, or 54 million dollars a year (resulting from the purchases of silver bullion), to the volume of paper affoat would keep the money market easy and be all the country could absorb. If instead of silver issues we were able to affirm that the country was to receive 54 million dollars of gold this year, and if we could assure the public that the same amount would come year after year, there is not a doubt as to the effect the information would have on our industries and on our currency. As the case stands, however, the silver-issue additions are not additions any longer; they act as mere substitutes, displacing something better. They have had a temporary influence in the past when the amount disbursed was large, as has happened when many millions have gushed out of the Treasury in a brief period. But even then stringency thus relieved has felt the relief for a few weeks only. Hence these silver bullion notes must be counted out as a factor of any importance in this inquiry; not only in theory but in practice also it has been proved that they have no appreciable effect in adding to the leanable funds in the money market.

The conclusion is thus unavoidable that during coming months we have no source of supply for our dependence except gold imports and present bank reserves with which to meet the demand that crop and business requirements are sure to make. We have already gained an inkling of what the crops will call for, the outflow being very considerably in excess of a year ago. It seems to be reasonable to assume that larger products should continue to call for larger money. Business also is now showing marked signs of renewed life. Had the months of depression we have passing through been months of liquidawe should not anticipate that this revival would indicate its presence very clearly in the money market this year, since time is required after a period of commercial and financial derangement for new engagements to reach a stage observable in banking operations. But we do not find there has been any very material liquidation, at least none shows itself in bank returns. For instance, last week we published (page 364) the national bank figures in detail for July 9, 1891, under the last call of the Comptroller. According to that statement the loans and discounts of all the banks in the system then reached the enormous total of \$1,964,710,628, against \$1,933,509,333 July 18, 1890, and \$1,779,054,528 July 12, 1889, and \$1,628,-124,565 June 30, 1888.

These figures so far as they go indicate about what the public would expect, judging from the conditions which have prevailed—that is, they indicate only such a degree of reaction as is represented by a less rapid expansion the past year, but no appearance of disorganization or general liquidation, there being a total increase of 31 million dollars in the leans in the 12 months ending with July, 1891, after an increase of 305 millions during the previous two years. As a consequence we may assume that our industries are simply held in check, that they need no period of rest for rehabilitation, but are all ready to put on new life, and

recover force. Indeed, the reaction is in progress now and is sure to become complete, for never before has it happened that the country has raised such surpluses of food products and has had such a demand awaiting those products as seems to be in prospect to-day. As we said in substance in our cotton crop review last week, when the harvest has been fully finished and the movement to market in all its volume has extended throughout the whole of that vast and wonderful section that we call the West, when our carrying industry which is just now beginning to partake of the accraing benefits shall be enjoying the full prosperity that cannot fail to fall to its share in marketing the crops, when also the nnmerous allied industries which these two great interests in their prosperity never come short of putting in active motion, shall fall under the same influencewhen these forces get fully in action, it seems almost impossible to exaggerate the effect upon the activities of

If this forecast with reference to our general trade is correct, and if the currency requirements for that trade must be added to the demands for the crops, no one can doubt that the country, after having just lost 72 million dollars of gold, will inevitably find a lack in its tools to do the necessary work with, and furthermore that that lack will be expressed through a close money market. It is consequently a most gratifying fact that our trade conditions are rapidly shaping themselves so as to afford a supply for this absolute need. The preliminary figures of leading articles of exports for August which we give and remark upon in a previous column are some of the earliest evidences of the results which are to follow. Indeed, the total exports for August of the articles mentioned show an increase of 143 million dollars over the same month of last year, while our merchandise imports at the same time show a considerable decrease. We shall no doubt receive a large amount of gold the next few months, and we shall need it.

INDUSTRIAL LIFE INSURANCE. [SECOND ARTICLE].

The Ordinary whole-life policy at age 30 bears a table rate of \$22.70 per \$1,000. The computations are based upon a payment for no shorter term than a year, and if a fractional part only is paid for the remainder is treated as an indebtedness due the company, to be deducted from the face of the policy in case of its becoming a claim. Semi-annual and quarterly payments are accepted, the increment over the annual rates being equivalent to about 16 per cent per annum on the portions deferred; but this is never encouraged by com-The volume of business done on the quarterly or semi-annual basis is not ascertainable from any official data; but as nearly as we can compute by compar! ing the amount of deferred premiums outstanding at the end of 1890 with the total premium receipts of that year, in the 30 companies reporting to this State, it is scarcely one-fifteenth of the whole.

As ordinarily conducted, life insurance is as far beyond the reach of the wage-earning mass as if it were on another planet. Very few policies under \$1,000 are desired or granted by the companies, and this statement is not materially qualified by the efforts some have made towards instalment business, although it is plain that they will hereafter make much greater effort will with great rapidity put on new life as the for a share in that business. In its minimum amount, conditions which naturally foster and develop them its limitation (practically) to adult males, and its times and manner of collecting premiums, the Ordinary does not touch the daily life of the majority; but where it ends the Industrial plan begins. It grants insurance upon any healthy life, almost from cradle to grave; it does not disdain, as small business, such amounts as the humble can pay for; most important of all, it accepts their money in fragments, as it comes to them, and relieves them of all difficulty about transmission, and all remembrance, by personal visitation.

Against this only two things can be said: that the more frequent the payments the greater chance of lapsing, and that it is costly. Unfortunately, there are no accessible data for comparing the proportion of lapses with that under the Ordinary form, but it has never been charged that the Industrial companies further lapses; on the contrary, we believe they use every exertion to prevent them. As for the cost, the fact is admitted, but not as an objection. It seems all wrong that those whose means are scantiest should pay the very highest prices; yet poverty invariably does so, the economic law being that purchasing by small quantities involves the very highest prices. Of course this is wrong, but to make fifty payments costs, in bookkeeping, fifty times as much as one payment, and to make payments to a collector in person costs far more than to do so by a check; but criticism is disarmed. It is this way or none. The poor must buy their life insurance as they buy their coal, by the bucket-full, and expensively, or not at all. This way is far better and less wasteful for them than not at all.

The insurable interest, which statute law now concurs with reason in requiring (since it is monstrous that anybody should be able to reap a profit out of any death), is not lacking. The Ordinary form applies to cover the deprivation of support by death, but covering a money fine to be imposed by death just as genuinely meets the definition of insurable interest, and at this point the Industrial plan comes into action. In case of an infant, it may be a debatable question whether, weighing the assumable future earnings of the child during minority against the cost of its support to the earliest productive age, its life has any money value. But we need not look forward so far, because its death is not less certain than its living to cost an outlay; so very largely the purpose and service of Industrial insurance is to provide a burial fund, in which is of course included the expense of sickness. We make this distinct because this is the most distinctive feature in the business. When an adult wage-earner insures his life for a few hundreds—less than ten—and pays by weekly instalments, that statement covers the whole case; when he insures his aged parents, or his children down to the one in the cradle, we have another case, involving peculiarities. It is at this point that the system is vulnerable, if anywhere.

To state our own position at once, the system is not valuerable anywhere. But it has been, and still is, bitterly and persistently attacked at this point here and in England. The Saturday Review asserted that "children are now insured before they are born and at "the payment of a penny per week," and that "the parent may make a profit of three or four pounds on the death of a baby, to say nothing of what would be spent on food and clothes." And Punch presented a cartoon of "the modern Cornelia," a horrible gingoaked creature pointing to two children, insured for £6 each, as her "jewels," with a bad bit of doggerel—"What was it little Bobby said!

"What was it little Bobby said"
"We'll get four pounds when
"Sarah's dead!"

Here, the most conservative of the Philadelphia dailies averred that "parents have no insurable interest "in the lives of children not old enough to have any "wage-earning capacity. They are, from the pecuniary "point of view, not losers but gainers by the death of "such, as being relieved from the necessity of support-"ing them, and it is not desirable that they should also be gainers through the payment of policies on their "lives. This subjects people already driven hard by poverty to a temptation which they should be spared. Investigations in the cotton-manufacturing districts of England indicate that minor insurance is terribly provocative of infant: cide."

We quote this because it is from a usually wellinformed source, is dispassionate in manner, and well represents the delusion underlying the crusade which has repeatedly tried to induce Parliament to prohibit infantile insurance, has made the same attempt in the legislatures of this State and Pennsylvania, and may be expected to continue agitation until a full official inquiry-which is most desirable and will be welcomed by the companies—sets the facts beyond cavil. Every statement in the above extract is as erroneous as could possibly be, and we can only marvel that any intelligent person fails to perceive the fallacy of propositions which thus prove too much if they prove anything. anybody contends that natural affection is materially less among the wage-earning classes than elsewhere, the burden of proof is on him; we need not go beyond the money view, and upon this a brief statement shows the delusion. For if infantile insurance leads to child-murder, the fraud is at the expense of the companies, and if any insurance organization should become thus indifferent to its own interest, the laws of trade would speedily destroy it. No such organization has been discovered. In the Prudential, the nearest approach to the Saturday Review's "three or four pounds on the death of a baby" is £10 for the weekly penny, but the lowest age under this table is 11; under another table infants of less than a year are taken, but the weekly penny covers only £1 10s. after the policy has run three months, and £2 10s. after it has run a year. Here, the practice is even stricter, for the Metropolitan takes no life under a year; the maximum insurance on a child under 6 is \$29 for the first year, \$35 for the second, and so on by steps to \$115; and upon a child under 13 no policy takes effect until it has run three months. There is a further safeguard in the fact that everybody is prompted to more inquiry whenever a child dies that is known to have been insured.

The results of examination into the subject have been as we should expect. The head of the crusade in England is an estimable clergyman connected with the Society for Prevention of Cruelty to Children; he declares that this is a system of wholesale murder and he knows it to be so; but he has had repeated opportunities to produce details and proofs before Parliamentary committees and elsewhere, and nothing more tangible than general hearsay has come from him. months ago a Mr. Niness appeared before a committee of the Lords and said he had been a Prudential agent; that it had been his business to insure all the lives he could and not make troublesome inquiries. This, with other statements, seemed definite; but as he positively declined to appear on the following day for examination under oath the committee threw out his statements as valueless; next came the Prudential's manager, who said Mr. Niness had been discharged for good cause

(which he explained), and that he believed the country had been scoured for discharged Prudential agents who would appear.

About two years ago this same manager testified at length before a Commons committee, and among other information he furnished the following comparison of infantile mortality by the Prudential's experience with that of the general population:

	-Annual	rate of mortality per	1,000
		Dr. Farr's English	
		Life Table No. S	Carlisle
Ages.	Prudential.	(Census returns).	table
*0-1	99.46	165.50	153.90
1-2	63.24	65:59	80.61
2-3	32:39	36.14	64.92
3-4	18.62	24.33	37.94
4-5		17.92	28.72
5-6	10.03	13.53	17.80
6-7	7.61	10.75	12.28
7-8	5:72	9.16	8.79
8-9	4.89	7.69	6.58
9-10	4.28	6.57	5.08

* The Prudential's rate is from the experience of the ten years 1879-88, the number of policies passing under observation being 9,236,920. Its figures for the first year are too favorable, because it has no experience for the first two weeks of life. There is no way of reaching accuracy upon this, but if the first month's deaths are eliminated from the Farr table (which is obviously severe) the rate is reduced to 108 per 1,000, and this is still in excess of the Prudential experience.

This evidence that mortality is far less among insured than uninsured children is precisely what we should expect to find, since it is obvious that the latter are among the most extreme poverty, the deepest ignorance and vice, and the worst neglect and ill-treatment. If this seems like begging the question, we need only say that it is the natural expectation, confirmed by all the evidence there is, and that the proposition that children are insured in order that they may die is the one with nothing to sustain it.

We have left ourselves scant space to speak of the economic value of Industrial insurance, but little is needed. For the foundation, although our naturally turn upward rather than downward, is always of more consequence than the cornice. The foundations of a State and a Nation are the common people, for whom life is little more than a struggle between hand and mouth. Whatever, with them, makes for self-help and thrift, discourages pauperism and dependence, and antagonizes the dram-shops which were never so thickly scattered as now in our great cities, is a beneficent and conservative force that can hardly be over-rated. The agents of this business penetrate to every tenement door; and though we need not idealize them into missionaries, they do teach industry, patience, courage, morality, and virtue in general. Whether, on the whole, this humble business does not work a greater good than what the public know as life insurance may be a fairly debatable question; but fortunately we need not try to settle it, for we have both branches.

There is a field for another application of the method, moreover, in property insurance, and although it presents a special difficulty of moral hazard, we hope yet to see that solved.

NET EARNINGS FOR JULY.

It has been evident from the first that the exhibit of net earnings for the month of July would be a favorable one; hence the result now disclosed will occasion no surprise. Perhaps there will be some disappointment that the increase over a year ago is no larger, especially in view of the heavy gains reported by many individual systems. Perhaps, also, there will be disappointment that the returns of the separate roads should reveal considerable irregularity, and that in not a few instances there should be a diminution rather than an augmentation of the net. But such an outcome merely gives point and emphasis to the fact that the conditions

governing railroad traffic continue to be more or less diverse, that while some have tended to produce improved results, still others have had the opposite tendency. The feature of most encouragement is the circumstance that the influences of a favorable nature are chiefly those that have resulted from the excellent crop situation the present year, and may therefore be regarded as indicative of the promise which the future appears to have in store, while on the other hand the influences of an unfavorable nature have reference mainly to past conditions, such as depressed or inactive trade, and may be expected to be followed by early improvement under the more cheerful tone and revived feeling of confidence engendered by the abundant harvests.

Our statement embraces the returns of 143 roads, and the aggregate of these shows a gain of \$3,646,830, or 6.73 per cent, in gross earnings, and a gain of \$1,668,019, or 9.67 per cent, in net. In June the gain was \$2,132,400, or 4.41 per cent, in gross and \$1,723,306, or 12.2 per cent, in net. Hence the improvement now is larger in the case of the gross but smaller in the case of the net. As compared with the exhibit for the seven months, however, both gross and net earnings are better—the gross for this latter period having increased only 2.95 per cent and the net 6.48 per cent. Here are the full aggregates for both periods.

-	July. (143 roads.)			January 1 to July 31. (125 roads.)		
	1891.	1890.	Increase.	1891.	1890.	Increase.
	\$	8	*	8	8	8
Gross sarn's	*67,847,408	54,200,578	+3,616,830	334,645,674	325,052,331	+9,593,348
Oper. exp	38,934,074	36,955,263	+1,978,811	232,633,301	229,243,721	+3,389,580
Net earn's	18,913,334	17,245,315	+1,668,010	102,012,373	95,808,610	+6,203,763

It is worth noting that there was a considerable increase in expenses during the month, for while the improvement in the gross reaches \$3,646,830 the improvement in the net amounts to only \$1,668,019, the rest being accounted for by the increase of \$1,978,811 in oxpenses. This is rather important because it had been supposed that railroad managers everywhere were practicing very close economy, and also because a year ago in the same month the same feature was observable, only in more striking degree. As far as concerns the net, indeed, last year's July statement was the poorest of any of the seven months, there having actually been a loss of \$238,349, occasioned entirely by an augmentation of \$3,128,631 in expenses, as the gross had expanded \$2,890,282. This circumstance, too, of a poor statement of net in 1890 should be taken into consideration in connection with the improvement in net the present year. However, in the year preceding-we mean in July 1889—there was a very heavy gain both in gross and net. The following carries the comparison back for a series of years, both for the month and for the seven months.

	Gross Earnings.			Net Earnings.		
	Year Given.	Year Preceding.	Increase or Decrease.	Year Given.	Year Preced'g.	Incr'ss or Decrease.
July.	\$	\$	8	8	8	8
1887 (58 r'ds)	38,323,922	35,600,219	+2,723,703	14,340,465	18,335,299	+1,005,166
1998 (86 r'ds)	44,611,381	42,502,358	+2,109,023	13,939,084	15,443,100	-1,593,016
1889 (105 r'ds)	48,968,856	45,020,659	+3,948,297	17,757,991	14,479,392	+3,278,609
1890 (136 r'ds)	55,142,677	52,252,395	+2,890,282	17,772,991	18,611,340	-238,349
1801 (143 r'ds)	57,817,408	54,200,578	+3,610,830	18,919,334	17,245,315	+1,668,019
Jan.1 to Aug.1		014 004 000	400 000 440	04.070.401	00 111 500	114011000
1887 (56 r'ds)						
1888 (81 r'ds)						
1880 (97 r'ds)						
1890 (119 r'ds)						
1801 (126 r'ds)	334,645,674	325,052,331	+9,593,343	102012373	95,808,610	+6,203,763
P22 2:		2 10		7 17	. 1	

The Union Pacific return issued this wock is of course included in the results under review, and as this return makes a very poor showing—there being a loss

of \$369,047 in gross and a loss of \$484,081 in net-the thought at once suggests itself that that system has played an important part in affecting the grand aggregates—except for this heavy loss the final increase would have been much heavier. But if we go a step further we find that while the Union Pacific lost \$484,081 in net, the Pennsylvania (lines east of Pittsburg and Erie) on the other hand gained \$419,719, so that the one nearly offsets the other. The only other noteworthy losses for the month are the \$53,650 decrease on the Grand Trunk of Canada, the \$51,612 decrease on the Illinois Central (occasioned by increased expenses resulting from outlay to repair damages by floods) and the \$41,935 decrease on the Oregon Improvement Company.

The gains of large amount are decidedly more numerous. Thus we have the Chicago Burlington & Quincy with \$359,792 increase, the Philadelphia & Reading (including the Coal & Iron Company) with \$242,437 increase, the Atchison and San Francisco with \$223,923, the Erie with \$198,666 and the Louisville & Nashville with \$153,325. The three roads ranking first-namely, the Pennsylvania, the Burlington & Quincy and the Reading-had very considerable losses a year ago, so that their present gains to that extent are merely a recovery of such losses. But the case of the Atchison is different. There the increase of \$223,923 follows an increase of \$164,652 last year. and the same is true of the Erie, whose increase of \$198,666 in July, 1891, is additional to an increase of \$22,330 in July, 1890. The Louisville & Nashville a year ago had a decrease of \$21,470. The present improvement of \$153,325 is in part the result of the additional mileage operated. There are other roads which contribute considerable gains the present time, though below \$100,000 in amount. The Baltimore & Ohio (revised figures) has \$89,707 increase; the Nashville Chattaneoga & St. Louis \$79,146, this, however, arising largely from the inclusion of the Western & Atlantic for 1891 but not for 1890; the Central of Georgia \$68,709; the Richmond & Danville \$68,560; the Southern Pacific \$65,302; the Pittsburg Youngstown & Ashtabula \$64,386; the St. Paul \$58,586; the Columbus Hocking Valley & Toledo \$49,745; the Mexican Central \$47,705; the Lake Erie & Western \$45,-939, and the Erlanger system \$45,025. The following furnishes a tabular list of all gains or losses, both on gross and net, above \$40,000 in amount.

PRINCIPAL CHANGES IN Gross EARNINGS IN July.

Increases,		Increases.	
Atch. and S. F. (4 rds).	\$420,685	Cinn. N. O. & T.P. (5 rds)	\$74,270
Louis. & Nash	321,609	Chicage & E. Illinois	63,107
N. Y. L. E. & West	314,268	N. Y. Ont. & Western	58.082
Pennsylvania	305,316	Lake Erie & Western	57,664
Southern Pac. (6 rds)	209,398	Minn. St. Paul & S. S. M.	57,442
Nash. Chatt. & St. L	189,289	Pltts. Young. & A	51,388
Mexican Central	186,312	Col. Hock. V. & Tol	41.570
P.&R. and C. & Iren Co	179,513	Chie. Bur. & Quincy	40,096
Wabash	175,672	Caro Bar to Quincy	40,030
Can. Pacifie	169,592	Total(rep'rn'g 48 rds)\$	2 000 070
Chic. Mil. & St. Paul	160,484	Decreases,	0,002,018
Bait. & Ohio (2 rds)	146,315	Union Pacific (9 rds)	#200 OIF
Illinols Central	144.424	Oregon Imp. Co	\$369,047
Ches. & Ohio	126.087	Grand Trunk of Can	87,563
Rich. & Danville (8 rds)	117,127	East Tenn. V. & G	82,590
Clev.Cin.C.&St.L.(2rds)	98,122	Cd Don & Ind (Online)	67,019
Central of Ga	80,341	Gd. Rap. & Ind. (2 r'ds)	44,035
Rlo Grande Western	74.705	(Total/14 mile)	Anna and
		, , , , , , , , , , , , , , , , , , , ,	\$650,254
PRINCIPAL CI	HANGES IN	Not EARNINGS IN July.	
Increases.		Increases.	
Pennsylvania	\$419,719	Cel. Heck. V. & Tel	249,745
Chie. B. & Q.	359,792	Mexican Central	47,705
P.&R.and C. & Iron Co.	242,437	Lake Erle & Western	45.939
Atch. and San Fran	223,923	Cin. N. O. & T. P. (5 rds).	
Erie	198,666	OLL: 11 0.00 1.1. (0 10s).	45,025
Louis. & Nash	153,325	Total (38 rds)\$	0.000.070
Balt. & Ohio (2 rds)	89,707	Decreases	2,280,672
Nash. Chatt. & St. L	79,146	Union Pacific (9 rds)	M404 00=
Central of Georgia	68,709	Grand Trunk of Can	\$484,081
Rich. & Dan. 8 rds)	68,560	Tilloois Control	53,650
Southern Pac. (6 rds)	65,302	Illinois Central	51,612
Pitts. Young. & Ash	64,386	Oregen Imp. Co	41,935
Chic. Mil. & St. Paul	58,586	Total (12 rds)	A

As there are only four companies classed among the

are seventeen large increases, it may be thought that after all the returns are not so very irregular. But by taking into consideration the changes less than \$40,000 in amount—that is, by considering the whole 143 roads from which we have returns—we find that no less than 70 show diminished net while 73 report improved results. It will also be observed that the 17 companies with specially large gains contained in the list above, and which represent 38 roads in our table, have \$2,280,672 increase in the aggregate, while the four companies with large losses lose \$631,278; deducting the latter from the former we get a net increase of \$1,649,394 on the 50 roads with prominent changes, which does not differ much from the \$1,668,019 increase shown for the whole 143 roads in our statement. We have not enumerated the Pennsylvania system west of Pittsburg and Erie, with its increase of \$85,128 in gross receipts and \$131,340 increase in net, because the earnings of that system not being stated we cannot incorporate the results in our aggregates.

Quite a considerable number of the large gains, it will be seen, are furnished by Southern roads, which is somewhat surprising in view of the depressed conditions which have prevailed in the South. The section as a whole shows \$366,242, or 17.14 per cent increase. Out of the 42 roads from which we have rcturns, 19 have fallen behind, among the number being the East Tennessee, the Louisville New Orleans & Texas, the South Carolina and the Kansas City

Memphis & Birmingham. The group of coal roads shows \$217,540, or 13.05 per cent, increase, but more than the whole is supplied by the Reading; the Central of New Jersey, the Pittsburg & Western, the Lykens Valley and West Virginia Central & Pittsburg have a reduction of their net for suffered the On the Eastern and Middle group the month. change from a year ago in the net is only trifling. This arises from the fact that the gains and losses are evenly distributed, there being just six of the one and six of the other. The improvement on the New York Ontario & Western is quite noteworthy, net for July, 1891, being \$92,840, against only \$59,908 in July, 1890.

The Northwestern group records \$499,232, or 29.27 per cent, gain, and the Southwestern \$201,092, or 19.88 per cent, gain. The first mentioned presents decidedly the best exhibit of any group. It is not alone that the Burlington & Quincy has done well, but that most of the others have also done well, more particularly the St. Paul, the "Soo," the Burlington Cedar Rapids & Northern, the Minneapolis & St. Louis and the Milwaukee & Northern. Only four roads are obliged to report reduced net for the month, namely, the Iowa Central, the St. Paul & Duluth, the Des Moines & Northwestern, and the Quincy Omaha & Kansas City. On the other hand, in the Southwestern group the gain comes solely from the Atchison, all the other roads having sustained losses.

The trunk line group is able to present a very satisfactory comparison, there being an increase in the aggregate of \$634,932, or 14.70 per cent. Besides the Pennsylvania, the Erie and Baltimore & Ohio deserve mention for the excellent character of their returns. Losses come from the Cleveland Cincinnati Chicago & St. Louis, the Grand Trunk of Canada and the Ohio & Mississippi. On the Middle Western group there is decreases in net for the month, whereas there \$57,990, or 4.23 per cent, increase in the aggregate, but

14 of the roads (out of 26) show losses. Strikingly good returns are made by the Columbus Hocking Valley & Toledo, the Columbus Shawnee & Hocking, the Pittsburg Youngstown & Ashtabula, the Lake Eric & Western, the Chicago & Eastern Illinois and the Baltimore & Ohio Southwestern. The Pacific group shows a loss, but for this the Union Pacific is almost entirely responsible, the Oregon Improvement and two of the lines in the Southern Pacific system being the only other ones which have suffered a reduction in their net.

	Net Earnings.					
July.	1891.	1890.	1891.	1890.	Inc. or I	vec.
	8		8	\$	\$	P. O.
Trunk lines(11)	15,825,651	14,824,070	4,951,493	4,819,561		14.70
Mid. West'n.(26)	4,488,662	4,072,613	1,427,098	1,369,108		4.53
Northwest'n (11)	0,230,697	5,859,453	2,201,512	1,703,810		20.27
Southwest'n (8)	4,190,823	8,769,793	1,212,616	1,011,527		19.88
Pacific roads (20)	10,269,809	10,263,286	3,802,742	4,190,864	-394,122	5.35
South'n r'ds.(42)	8,045,740	7,140,869	2,503,251	2,137,009	+366,212	17.14
Coal comp's(11)	6,028,943	5,774,117	1,891,957	1,067,417		13.05
East'n & Mid(12)	1,814,319	1,755,551	657,403	646,780		1.04
Mex'n roads(2)	962,758	710,227	266,229	191,739	+74,490	38.83
Tot., (143) r'ds	57,817,408	51,200,578	18,913,934	17,215,316	+1,668,019	9.67
Jan. 1 to Aug. 1.						
Trunk lines(8)	85,284,115	84,817,916	25,331,911	24,416,397	+895,544	3.25
Mid. Wast'n.(24)	25,990,815	21,168,366	7,525,461	7,582,186	50,725	0.4
Northwest'n (11)	39,297,143	39,897,498	12,585,318	12,080,122	+505,198	4.18
Southwest'n(7)	25,982,088	25,006,515	7,653,521	7,623,170	+30,354	0.40
Pacific roads (20)	61,789,424	63,131,381	21,051,627	19,097,527	+1,054,100	10-23
South'n r'ds.(80)	40,940,154	38,587,969	15,168,832	11,895,128	+1,470,504	12.57
Coal comp's(11)	85,637,298	33,401,075	9,688,043	8,796,158	+805,885	9.74
Bast'n & Mid(12)	10,293,236	9,899,733	2,958,277	2,865,470	+92,807	3.54
Mex'n roads(2)	8,428,001	5,808,877	2,075,550	1,619,452	+456,098	28.16
Tot(125 r'ds)	834,645,074	825,052,831	102,012,378	95,808,610	LA,209,743	6-18

NOTE .- INCLUDED UNDER THE HEAD OF

NOTE, -INCLUDED UN
Trunk Lines.
B. & O., Esst of Ohlo.
B. & O., Esst of Ohlo.
B. & O., West of Ohlo.
Clev. Cin. Chic. & St.
Peo. & Eastern Div.
Grand Trunk of Can.*
Chic. & Gd. Trunk.*
Det. Gd. II. & M.*
N. Y. Lake Erie & West
Ohlo & Misselssipl.
Pennsylvania.
Wabash.

West'n.

Middle Western.

Balt. & O. S. West.*
Chic. & E. His.
Chic. & E. His.
Cleveland Akron & Col.
Cleveland & Canton.
Cleveland & Canton.
Cleveland & Marietta.
Col. H. Val & Tol.
Col. Shaw. & H.
Det. Bay City & Alpena.
Det. Lans. & Nor.
Fliot & Pere Marq.
Grand Rapids & Indiana.
Cin. Rich. & Ft. W., &c.
Illinois Central.
Ind. Decklur & West.
Fron.

ron, canawha & Michigan, ake E. Alliance & So, ake E. Alliance & So, ake E. Alliance & So, ake Eric & Western, outstille X. Ab. & Chic. Plush. Youngs, & Ash. & Chic. 2012. A. A. & N. M. Coledo Col. & Cin. Coledo & Ohio Central. Col. Peoria & W.

Northwestern, Barl. Cedar Rap. & Nor. Phio. Borl. & Quincy. Phic. Mil. & St. Paul. Des Moines & N. West. Des Moines & A. West. Lowa Central. Keeknik & Wes'ern. Milwaukee & Northern. Mion. & St. Louis. Minn. St. Paul & S. S. M. Quincy Omaha & K. C. St. Paul & Duluth.

Southwestern.
Atch.Top.& Santa Fe Sys
Roads jointly owned }.
St. L. & San Fran. sys.
Roads jointly own. %.
Colorado Midland.
Kan. C. Fr. S. & Mem.
Silverton.
Tex.Sab.Val.& N.West.

Tex. Sab. Val. & N. West.

Pacific Roads.
Canadian Pacific.
Oregon Improvem't Co.
Presoot & Ariz. Cent.
Rio Grande Western.
San. Fran. & North. Pac.
So. Pac. Pac. System.
Gal. Har. & S. A.
Louis. Western.
Morgan's La. & T.
N. Y. Tex. & Mex.
Texas & New Orleans.
Union Pacific—
Ore. Sh. L. & Utah Nor.
Oregon Ry. & Nav. Co.
Union Pac. Den. & Guif.
Rt. Joseph & Grand ist.
All other lines U. P. sys.
Central Branch U. P.
Montana Union.
Lesven. Top. & Southw.
Man. Alma & Burl.

Southern Roads.

Southern Roads.

Southern Roads.

Bir. & Atlautic.

Bir. Sheff. & T. R.
Cape Fear & Yad. Val.
Central of Ga.*
Chat. Cin. & Chic.*
Chattanoga Union.
Cheraw & Darlington.
Ches. & Ohio.
Cin. N. O. & Tex Pao.
Alabama Great South.
New Orl. & Northeast.
Alabama & Vicksburg.
Vicksburg Sh. & Pao.
East. Tean. Va. & Ga.
Fla. Cent. & Pen.
Georgia Railroad.
Ga. Suuthern & Fla.
Guif & Chicago.
J.*ck. Tampa & K. W.
Kan. City Mem. & Bir.*

Louisville & Nashville,
Louisville N. O. & Texas,
Louis S. L. Louis & Lex.
Memphis & Char.
Nash. Chat. & St. Louis,
New Orleans & Gulf.
Norfolk & Western.
Ohio River,
Petersburg.
Ilichmond & Danville.*
Virginia Midiand.*
Char. Col. & Aug.*
Columbia & Greeoville.*
West, North Carolina.*
Georgia Pacific.*
Wash. O. & W.*
Ash. & Spar.*
Rich. & Petersburg.
Sav. Amer. & Moot.
South Carolina.
Tann. Midland.*
Wash. Southern,
Coal Campanias

Coal Companies.
Buff. Roch. & Pitts.
Central of New Jerseys
N. Y. Sas. & West.
Phils. & Reading.
Coal & Fron Co.
Pittsburg & Western.
Pittsburg C. & Tol.
Pittsburg P. & F.
Summit Branco.
Lykens Valley.
West Va. Central.

Eastern & Middle,
Allegeny Valley,
Battimore & Potomae
Camden & Atlantio,
Lehigh & Hudson,
N. Y. Ontario & West.
Northern Central,
Pitts, Marion & C.
Pitts, Shen, & Lake Brie.
Stony Clove & C. Mt.
Ulster & Delaware.
West Jersey.

Mexican Roads. Mexican Central. Mexican National.

pated. In the first place it seems clear that in the main the demand will fall upon Germany and France, but Germany and France may divert part of it from themselves by seiling securities in London. The revival of political uneaslness too has had some influence upon the money market, and so has the beginning of harvesting. The weather is still unfavora-ble for harvest purposes and the crops are much later than usual, but they are now ripe in the greater part of England, and if the weather allows of it the harvesting operations will immediately become general.

The silver market has been exceptionally quiet this week, the price having remained almost stationary, closing weaker at 45d, per ounce. There is scarcely any Indian demand and very little Continental demand, and there is no speculation

here, while American operators remain quiet.

At the beginning of the week the speculation in American railroad securities made further progress. On Monday more particularly the business done was on a larger scale than for some years past. Brokers report that the demand for bonds is unusually great, and they add that the general public has been buying shares on quite an unusual scale. At the same time there is n very strong desire among many of the greatest houses in the Stock Exchange and some of the larger operators outside to see a reaction. The Stock Exchange more particularly was taken quite by surprise by the suddenness and magnitude of the rise in prices. Up to the very day when the Russian ukase prohibiting the export of rye was made public the feeling of the Stock Exchange here was distinctly bearish, and many of the more influential members at first refused to belive that a turn had come. The consequence is that many of them have been unable to provide themselves with as much stock as they would like, while several even yet are short. A considerable number too of the larger operators were away holiday-making, and were thus unable to take part in the upward movement. Consequently on Tuesday afternoon an attempt was made here to check the advance, and although New York did not respond there was not, much recovery on the following day. On that day, however, New York gave way under pressure of the sale of Union Pacific shares, and on Thursday there was a distinct decline in prices throughout the market.

At the same time the feeling is general that the recovery in the American market has not much more than begun. Every one takes a most optimistic view of the situation, and the opinion is general that the public are prepared to operate on a scale to which we have been unaccustomed since the end of 1886. Owing to the end of the civil war Chilian bonds and nitrate securities have also risen sharply, and there has been a further, though not a very considerable, recovery in most other South American securities. There has also been some appearance of a revival of speculation in the South African gold market.

The German and Austrian bourses on the other hand are decidedly weak. Perhaps there would be in them an actual break were it not for the strength and confidence of Paris. Many of the great operators in Paris and Holland are not only buying American securities very largely here, but they are also purchasing the international securities which are being thrown upon the market by German holders. How long the Paris bourse will be able to go on doing this remains to be seen. The general impression amongst the best informed is that the autumn will be an exceedingly trying time in Germany. Firstly, there is a revival of political apprehension. Since the accession of the present Emperor so much anxiety has not been felt as at present. Partly this is due, no doubt, to the demonstrations which took place at the time of the visit of the French fleet to Cronstadt, and partly it is due to the intrigues on the part of Russia and France to wring from the Sultan permission for Russian ships to pass freely through the Bosphorous and the Dardanelles; but mainly it results from the critical state in Russia.

Even the official organs acknowledge that the failure of the crops throughout the eastern provinces of Russia is such that actual famine is threatened. And the unofficial newspapers allege that in the western provinces also there is great distress. Some of them even go so far as to assert that already the peasants are leaving their homes in large numbers in search of food, and many predict that there will be almost an universal bankruptcy before the winter is over. No doubt there is much exaggeration in all this, but it is not surprising

Monetary Commercial English Aews

[From our own correspondent.]

LONDON, Saturday, Sept. 5, 1891.

The rate of discount in the open market has steadily advanced during the week, and is now about 21/4 @23/s per cent, or 1/4 to 1/8 per cent below the Bank of England rate. The rise is mainly due to the fear that gold will have to be shipped to New York in very large amounts. For a long time bankers here refused to believe that the shipments would be on a scale to cause any apprehension. They argued that, owing to the silver legislation, not much gold would be sent to the United States by Europeans, and therefore they contended that as the American people would be exceedingly prosperous they would spend largely, and that thus the debt due from Europe to the United States would be offset by the debt due from the latter to the former. Now, however, it is generally recognized that a much larger drain will set in than hitherto has been antici- that the near neighbors of Russia should be keenly apprehensive of what may happen. They are asking themselves what will be the result if there is a general rising of the peasantry, or whether it is not possible that the Czar may plunge into a foreign war to divert attention from domestic misery. Even if political trouble can be prevented there is almost sure to be a heavy fall in all kinds of Russian securities. Already the Russian rouble has fallen more than 20 per cent since the end of last year, and if there is a great depreciation of Russian securities Germany would be a heavy sufferer. Besides, Germany will have to ship so much gold in payment of its food imports that the money market, it is not unlikely, may be disturbed, and over and above all this the dearness of food is likely to press heavily upon the poorer classes. But if Germany suffers much she will be unable to go on financing Italy as she has done of late, and the crisis in Italy may thus become acute. If it does it will react upon Germany. Altogether, therefore, there are persons who take a very gloomy view respecting Germany just now. On the other hand, leaders of the Paris market profess to be as confident as ever of their ability to prevent a serious crisis. Indeed, it is reported that a syndicate of Paris bankers is negotiating with the Russian Minister of Finance to bring out a loan of 35 millions sterling. As the holdings of Russian securities in France are already very large, it is doubted whether such a loan can be floated, but the fact that there is a report of such effect shows how very confident the Paris market still is.

The weather here is still very unfavorable. During the week we have had high gales and heavy rains and much damage to the crops is reported from many parts of the United Kingdom. On the Continent, too, the weather is very unpropitious, and unless there is a great change soon it is to be feared that the harvest will be even worse than hitherto has been anticipated. According to the estimates published by the Hungarian Ministry the total wheat production of the world about 80 millions of bushels short of the wheat requirements, and as the rye production is still more deficient, it seems clear that under the most favorable conditions the prices of grain must be high during the next twelve months. The potato crop is also reported to be bad over the most part of Europe. Here at home disease has made its appearance, many of the fields already looking quite withered, and unless there is a very great and early improvement of the weather, harvesting will be conducted under such conditions that much of the grain must be quite unfit for milling purposes. On the other hand, if the weather improves, many good judges affirm that the damage done in the United Kingdom would prove to be less than is generally believed, and that the yield, therefore, will not be very much under the average. In any case it is certain that the requirements of Europe will be larger than in any year since 1879, and the probability therefore is that very much gold will have to be shipped to pay for the

The following return shows the position of the Bank of England, the Bank rate of discount, the price of consols, &c., compared with the last three years:

	1891.	1690.	1889.	1888.
	Sept. 2.	Sept. 8.	Sept. 4.	Sept. 5.
Circulation	28,067,710	24,919,490	24,953,900	24,685,880
Public deposite	4,814,343	2,417,581	4,590,605	3,553,075
Other deposits	82,400,045	19,026,855	24,798,866	24,187,429
Government securities	10,161,655	18,974,237	14,780,822	14,521,400
Other securities	28,559,710	21,826,624	21,033,113	19,233,151
Recerve	15,717,776	14,219,435	18,083,866	12,419,227
Coin and builion		22,668,925	\$0,837,766	20,965,107
Prop. assets to liabilities.per ct.	45)4	4436	40%	4436
Bank rateper ct.	236	4	4	8
Oonsols 2% per enet			96 15-15	9814
Clearing-House returns	151,201,000	170,885,000	163,157,000	120,904 000

Messrs. Pixley & Abell write as follows:

Messrs. Pixley & Abell write as follows:
Gold—The open market inquiry for gold is still very keen, Germany being the principal buyer. The Bank has received during the week \$112,000, and \$570,900 has been withdrawn; Egypt taking £200,000, Germany £245,000 and Turkey £125,000. Arrivala: South Africa, £103,000; Australia, £55,000; Hong Kong, £19,000; total, £177,000. Shipments: Per P. & O. steamer Khedive, 3d September, to Madras, £5,000; to Calcuita, £3,000; per P. & O. steamer Shanaon, to Bombay, £37,900; to Alexandria, £100,000.
Silver-Foilowing lower prices from New York aliver has fallen since last week to \$5:1,d., at which there is airong buying. India has purchased during the week. Arrivals: New York, £25,000. Shipments. Per P. & O. Khedive, to Calcuita £9,500; par P. & O. Shaunon, to Bombay, £35,000; to Japan, £55,000.
Mexican Dollara—These coin have been in good demand for Ching, and close steady at \$43151,d. Arrivals: New York, £105,000; Vora Cruz, £88,000. Shipmenta: Per P. & O. steamer Shannon, to Straits, £105,000; Hong Kong, £7,000.

The following shows the imports of cereal produce into the

The following shows the imports of cereal produce into the United Kingdom during the fifty-two weeks of the season compared with previous seasons:

IMPORTS.								
	1890-91.	1889-90.	1888-89.	1887-88.				
Wheat cwt,	58,691,198	58,459,476	60,431,598	51.004.275				
Bariey	16,544,772	14,485,978	18,919,328	19,419,648				
Oats	15,945,272	13,035,911	17,166,636	18,373,952				
Peas		1,786,026	2,330,114	2,958,587				
Beans		3,589,096	3,192,695	2,850,905				
Indian eorn	30,123,457	43,717,029	33,211,258	25,314,340				
Flour	15,717,302	16,544,076	14,466,676	18,332,643				

Supplies available for consumption (exclusive of stocks on

population 1).			
1890-91.	1889-90.	1888-89.	1887-88.
Imports of wheat.cwt.58,691,198	58.459,476	60,431,598	51.004.275
Imports of flour15,717,302	16.544.076	33.211.676	18.332.643
Bales of home-grown.34,326,714	45,016,000	36,870,263	37.610.487
g		-,	

Total......108,735,214 120,019,552 130,513,537 106,947,405 1890-91. 1889-90. 1888-89. English wheat, per qr.—
Average price, week....40s. 11d.
Average price, season...35s. 5d.

35s. 9d. 31s. 2d. 31s. 2d. 30s. 8d. 36s. 4d. 31s. 0d. The following shows the quantities of wheat, flour and maize affoat to the United Kingdom:

	A	-0		
7	his week.	Last week.	1890.	1889.
Wheat gra. 1	,730,000	1,794,000	2,213,000	1,518,000
Flour, equal to qrs.	175,000	163,000	214,000	203,000
Maire are	210.000	230.000	562,000	403,000

English Financial Markets-Per Cable.

The daily closing quotations for securities, &c., at London, are reported by cable as follows for the week ending Sept. 18:

London.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Silver, per ozd	454	4518	4470	4434	44!318	441816
Consols, new, 234 per cts.		941518	95	941518	941618	9478
do for account		9415	95118	95	941618	
Fr'ch rentes (in Paris)fr.		96.50	96.30	x95.65	95.5712	95.65
	10212	1024	1023	102%	102 %	10234
U. 8. 4s of 1907	12012	12112	1204	x11919	1194	11912
Canadian Pacific	9134	9118	9258	9319	93	93
Chie. Mil. & St. Paul	7338	7219	7338	7438	7138	7478
Illinois Central	10434	10412	105	1054	105	10612
Lake Shere		123	1234	1234	1234	125
Louisville & Nashville	8138	-8218	8218	8318	8234	83
Mexican Central 4s	754	754	7512	75%	7534	75%
N. Y. Central & Hudson.		11219		114	114	11419
N. Y. Lake Erie & West'n		3018	3138	324	32	32
do 2d eons	10634	107	107	10713	10712	1071g
Norfolk & Western, pref.		564	5614	5748	293₹	5678
Northern Pacific, pref		76	7519	7512	764	7612
Pennsylvania	55%	557e	56	564	5638	564
Philadelphia & Reading.		18%	1948	1919	21	224
Union Pacific	43	4219	433	44	4219	4319
Wabash, pref	2958	3018	3019	324	324	3318

Commercial and Miscellaneous News

NATIONAL BANKS.—The following national banks have recently been organized:

recently been organized:

4,624—The First National Bank of Roseburg, Oregon. Capital, \$50,000. President, Thomas R. Sheridan; Cashier, John F. Sheridan.

4,625—The National Bank of McKeesport. Pa. Capital, \$150,000. President, James Evans; Cashier, T. D. Garduer.

4,626—The National Bank of Sabetha, Sabetha, Kans. Capital, \$60,000. President, A. C. Moorhead; Cashier, Geo. A. Guild.

4,627—The Polk County National Bank of Bartow, Fla. Capital, \$50,000. President, A. A. Parker; Cashier, Warren Tyler.

4,628—The First National Bank of Elizabeth City, N. C. Capital, \$50,000. President, Chas. H. Robinson; Cashier, Samuel A. Graham.

4,629—The Union National Bank of Sionx Falls, South Dak. Capital, \$100,000. President, Edwin A. Sherman; Cashier, Chas. E. Johnson. The Citizens' National Bank of Mason, Texas, has changed its title to the First National Bank of Mason.

IMPORTS AND EXPORTS FOR THE WEEK. -The imports of last the tweek, compared with those of the preceding week, show a decrease in both dry goods and general merchandise. The total imports were \$7,861,930, against \$3,458,293 the preceding week and \$8,762,066 two weeks previous. The exports for the week ended Sept. 15 amounted to \$7,447,608, against \$7,765,552 last week and \$8,606,391 two weeks previous. The following are the imports at New York for the week ending (for dry goods) Sept. 10 and for the week ending (for general merchandise) Sept. 11; also totals since the beginning of the first week in January. first week in January.

FORBION IMPORTS AT NEW YORK.

For Week.	1888.	1889.	1890.	1891.
Dry Goods Gen'i mer'dise.	\$2,859,497 7,326,463	\$2,173,689 6,302,039	\$1,762,103 7,296,120	\$1,959,444 5,902,486
Total Since Jan. 1.	\$10,185,960	\$8,475,728	\$9,058,223	\$7,861,930
Dry Gooda Gen'i mer'diae.	\$95,747,444 239,727,393		\$111,081,424 271,031,784	\$85,931,432 289,998,560
Total 37 weeks.	\$335,474,837	\$360,038,004	\$382,112,208	\$375,929,992

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending Sept. 15 and from January 1 to date:

EXPORTS FROM NEW YORK FOR THE WHEK.

	1888.	1889,	1890.	1891.
For the week Prev. reported.		\$6,177,320 238,293,113		
Total 37 weeks.	\$205,266,671	\$214,470,433	\$232,742,849	\$253,657,111

The following table shows the exports and imports of specie at the port of New York for the week ending September 12 and since Jan. 1, 1891, and for the corresponding periods in 1890 and 1889:

EXPORTS AND IMPORTS OF SPECIE AT NEW YORK.

The same of the sa		
Imports,		
ice Jan.1		
\$277,659		
330,114		
636,440		
1,101,953 32,102		
230,309		
445,769		
3,063,350		
5,995,672 1,778,280		
4,770,230		
Imports.		
ee Jan.1.		

8117		
20,632		
119,339		
444,446 317,828		
535.334		
000,004		
,437,696		
,888,589 ,045,880		

Of the above imports for the week in 1891 \$10,771 were American gold coin and \$53 American silver coin. Of the exports during the same time, \$6,785 were American gold

New York City Bank Statement for the week ending Sept, 12, 1891, is as follows. We omit two ciphers (00) in all cases.

BANKS.	Cap til.	Surplus.	Losns.	Specie.	Log sis.	Dep sita.
		8	8	3	8	
Bank of New York	2,000,0	1,823,0	11,760,0 10,085,0	1,050,0	1,650,0	10,850,0
Manhattan Co	2,050,0	1,531.3 900.7 1,900,7 2,128,0	10,085.0	2,378,0	631,0	10,486, 6,412,
Merchante'	2,000,0	1 900.7	6,672,7 8,615,0	1,232,0	1,032,3	6,412,
America	3,000,0	2,128,0	14,076,7	1,803,8	756,0	7,187,
Phonix		442,9	4.125.0	403,0	5 39.0	3,632
City	1,000,0	2.507.3	1 11 018 1	2,209,5	1.900 0	12,138,4
Tradeemen's	750,0	105,6 6,603,7 141,2	1,933,8 21,666,3 3,541,2 4,913,8 1,730,1	132,0 4,991,3 474,7	285,4	3,632, 12,138, 1,769, 23,271,6 4,157,6 3,899,1
Merchants' Exchange	300,0 600,0	0,603,7	21,666,3	4,991,3	3,535,7 617.7	23,271,8
Gallatin National	1,000,0	1.589 4	4 919 8	563,4	529,4	3 800
Butchers' & Drovers'.	800.0	1,589,4 294,7	1.730.1	204,4	205,6	1.757.9
Mechanice' & Traders	400,0	432.8	4,012,0	101,0	364.0	
Greenwich	200,0	140,5	1,145.1	155,6	116.8	1,077.3 2,444.0
Leatner Manufact're. Seventh National	800,0	574,0 66,3	2,902,9 1,298,0	291,6 174,6	468.8	2,414.0
State of New York	1 200,6	476,5	3,624.9	78.3		1,335,4 2,775,0
American Exchange	1,200,0 5,000,0	2.068.6	3,624,9 16,725,0 17,914,4	78.3 1,565.0	2,017.0 2,037,6	13,517.0
Commerce	5,000,0	3.271.5	17,914,4	1 20: 8	2,037,6	11,748.0
Broadway.	1,000,0	1.531.4		991,8	000,4	4,396,8
Mercantile	1,000,0	967,5 429,0	8,595,1	435,1	1,374,8	8,971,0
Pacific	422,7 1,500,0	958,8	2,657.7	1 508 6	581,5 1,665,8	11 293 9
Chatham	450.0	814.5	10,051,0 5,634,3 2,345,5	1,508,6 696,9	785,4	2,967,8 11,288,3 5,787,3
Peoples'	200.0	814,5 312,9 573,6	2,345,5	170.5	361.9	3,024,6
North America	700,0	573.6	4.009.01	405.8	688,2	5,083,5
Hanover	1,000,0	1,003,0	13,148,6 3,143,0	4,339,1	807,0	14,861,0
Irving Ottizene'	500,0	284,5 415,1	2,760,9	506,9	312,8	3,215,0 2,833,8
Nassau	500,0	245.1	2,661.9	243.7	351.9	2,033,0
Market & Fulton	750.0	753.8	3.926.4	243,7 387,4	716.7	4.041.2
8t. Nicholas	500,0	123.1	1,882,1	123.6	951,9 716.7 237,2	1,789.0 3,629,0
Show & Leather	500,0	244,2 1,207,9	3,061,0	362,0	992,0	3,629,0
Corn Exchange	1,000,0	202,2	7,165,8 4,858,7	951,8	222,0 183,9	6,521,8 4,956,6
Oriental.	300.0	416.2	2,115,0	130.6	205,0	1,870.0
Oriental. Importers' & Traders' Park.	1,500,6	8 190 0	22 296 OU	3,563,0 4,477,3 93,5	2,424.0	22.545.0
Park.	2,000.0	2,622,2 137,0 1,643,1 515,3	21,553,0 1,124,1 17,909,1	4,477,3	2,901.3	26.281,5
Fourth National	250.0	137,0	1,124,1	93.5	129.3	903,3
Central National	3,200,0	5153	6,925,0	3,615,9	913,3 1,387,0	17,641,5
Central National Becond National	300,0	363,0	4.652.0	1,053,0	345.0	5,418,0
Ninth National	750.0	263,3	2,503,7	563.0	268,6	3 025 1
First National	500,0	6,834,8	04 284 11	2.591.3	2,981.0	21.788,4 3,311,1 1,393,8
Third National N. Y. Nat'l Exchange	1,000.0	28,2 151,9	3,381,0	383,8	614,0	3,311,1
Bowery	300,0 250,0	489.7	2 378 0	69,1	244.1 100,0	2 4 97 0
New York County	200,0	573.0	3,381,0 1,514,0 2,378,0 3,077,5 2,801,1	561.0 710.0	56,1	2,487,0 3,339,2
Herman, American	200,0 750,0	290,6	2,801,1	474,0	100,2	2,639,7
Chase National	500,0	1.013.31		1.572.1	1,904,4	12,821,5
Fifth Avenue	100,0	845,9	4,293,6	98tl.4	207,8	4,594,1
Germania	200,0	500,6 474,2	4,293,6 2,764,5 2,720,6	139,2 320,6	509,8 335.9	3,034,7 3,107,0
United States	500.0	532 1	4.098.01	885,4	576.2	4.716.8
Lincoln	300.0	355.9	3,926,9	806,9	418.1	4.468.6
Garfield. Fifth National	200,0	369,4	3,926,9 8,301,0	471.5	576.2 418.1 531,1	3,889,4 2,050.7
Bank of the Metrop	150,0	201,61	1.893.4	846,9	444.4	2,050.7
West Side	200.0	615.3 247.6	4,114,9 2,052,0	711,7 367,0	472,5 231,0	4,620,0 2,203,0
Beaboard	500.0	175,0	3,730,0	460,0	642.0	4,350,0
Sixth National	200,0	358,1	1,570,0	185.0	102.0	1.258.0
Western National	8,500,0	296.1	9,897.5 3,734,0	1,444,0 752,0	102.0 888.7	8,428,6 3,731,0
First National, B'klyn	300,0	788,5			286,0	
Total	10,772,716	4,147,84	01,516,0 6	1,714.3	7.999,8 4	03,965,3

New York City, Boston and Philadelphia Banks:

BANKS,	Surplus.	Loans.	Specie.	Legala.	Depositi.	Mealin	Olearons
N. York.			\$	\$	8	9	8
Ang. 15	124,920,5	394,080,2	65,375,3	53,652.0	405,760,3	4.755.8	531,431,6
22	124,920,5	395,455,5	63,355,0	51,454.9	102.912.4	4.970.2	604.588.1
Sept. 5		397,317,3	60,496,9	53,121.9	103,473,9	5,103,5	549,411.9
	124 920 5	401,580,0	81 714 9	47 000 3	402,848,4 403,965,3	5,462,0	702,538.
Boston.		201,010,0	01,119,0	41,000,5	403,003,0	0,039,0	040,001,0
Aug. 29	65,812.9	150,980.5	8,126,3	6.018.1	122,691,0	3 624 6	75,707,7
Sept. 5	85.842.9	151,121,1	8,109,3	5,599,6	125,474,5	3,695.1	93,441,4
12	65,842,9	151,360,1	8,151,0		125,980,8		81,243,5
Phila."	98 709 7	01 431 0	07.0	0.0			
Sept 5.	35,793,7 85,793,7			85,0	P3,051,0		55 558,0
12	33,793,7	94,989,0		30.0	94,343,0		60,901.7 55 324.5
	00110011	DO. 120.0	87,0	172,17	80,320,0	4.773.	00 023.4

"We only two ciphers in all these finees. + Inc'ulling, for Boston and Phila-delphia, the item" due to other hanks."

Philadelphia & Reading.—With reference to the bonds for the construction of the Phil. & Read. Ter. RR., it appears that bonds for \$3,500,000 were issued by the Philadelphia & Reading Railroad Company, and were gnaranteed by the Philadelphia & Reading Terminal Railroad Company. They are also secured by a mortgage upon all the property of the Terminal Company, and by a traffic contract between the P. & R. RR. Co. and the P. & R. T. RR. Co. They are dated May 1, 1891, mature 1911, bear 5 per cent interest per annum, payable quarterly February, May, August and November, by the Provident Life & Trust Company, trustce, Philadelphia.

—The Short Electric Railway Company of Cleveland, Ohlo, has recently brought out an important improvement in motors

—The Short Electric Railway Company of Cleveland, Ohlo, has recently brought out an important improvement in motors for the equipment of electric street railways. The Improvement consists in the entire absence of gearing, by which means a large percentage of operating expenses is saved to the railway company, both in power, consumption and in depreciation of machinery. Moreover, the motors are noiseless, as there is no rattle of gearing. It is claimed that this motor will be the final form for electric street railways using the completed wire agreement. overhead wire system.

—Attention is called to the offer by Messra, S. V. White & Co., of this city, of \$200,000 Cleveland & Canton Railroad Company's 1st mortgage 5 per cent bonds, due 1897. Investors can refer to the advertisement, where full particulars are given.

-Messrs. Reed & Flagg offer in our columns to-day a special line of 5 to 7 per cent railroad bonds suitable for in-

—Messrs. Fahnestock & Co. will purchase Flint & Pere-Marquette (Port Huron Division) first mortgage bond scrip.

U. S. 4 1-2 Per Cent Bonds.—Secretary Foster issued the following circular from Washington, September 16, limiting the continuance of 4½ per cent bonds:

the continuance of 4½ per cent bonds:

Public notice is hereby given to the holders of registered and conpon bonds of the 4½ per cent loan acts of July 14, 1870, and January 26, 1871, that the time within which such bonds will be received for continuance with interest at 2 per cent per annum, will expire on the 30th day of September, 1891. Bonds received at the Department after that date will be redeemed and not continued.

Notice is also given that coupon 4½ per cent bonds will not be received for payment at the office of the United States Assistant Treasurer at New York after September 30, 1891, and that thereafter registered and coupon 4½ per cent bonds will be received for redeemblon only at the office of the Secretary of the Treasury in the city of Washington, D. C. The circulars of August 24, and September 2, 1891, are hereby modified in accordance with the foregoing.

Auction Sales.—The following were recently sold at auction by Messrs. R. V. Harnett & Co.:

Shares. | Shares. | Shares. | Shares. | 20 First Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1 | 25 Third Nat. Bank of S. I. 1

The following were recently sold by Meesrs. Adrian H. Mul-

Banking and Financial.

THE MERCANTILE NATIONAL BANK

OF THE CITY OF NEW YORK, No. 191 Broadway,

Capital. \$1,000,000 | Surplus & Profits, \$950,000 WILLIAM P. ST. JOHN, President. FREDERICK B. SCHENCK, Cashler.

ACCOUNTS SOLICITED.

THIRD NATIONAL BANK OF THE CITY OF NEW YORK.

\$1,000,000 Capital,

J.B. WOODWARD........President.

HENRY CHAPIN, JR.........Cashier | J. FEED'K SWEASY.... Asst. Cashier

Accounts solicited and careful attention to the interests of Depositors guaranteed.

Spencer Trask & Co.,

BANKERS,
Nos. 16 and 18 Broad Street, New York City.
ALBANY N. Y. SARATOGA, N. Y. PROVIDENCE, R. L; TRANSACT A GENERAL BANKING BUSINESS,

All classes of Secarities Hought and Sold on Commission. Special attention given to investment Securities. Direct wire to each office and to Pallajeiphia Boston and Chicago.

The Bankers' Gazette.

DIVIDENDS.

Name of Company.	Per Cent.	When Payable.	Books Closed. (Days inclusive.)	
Rallroads, Chicago R. 1. & Pac Rio Grande Western pref. (quar.)	50c. 1 ¹ 4	Nov. 2 Nov. 1	Sept. 29 to Oct. 27 Oct. 1 to Nov. 1	
Trust Companies, Brooklyn (quar,)			Sept. 22 to Oct. 1 Sept. 19 to Sept. 21	

WALL STREET, FRIDAY, SEPT. 18, 1891-5 P. M. The Money Market and Financial Situation.—The activity at the Stock Exchange overshadows all other topics in Wall Street. The advance in some stocks and bonds may be too rapid to last, but for the moment the enthusiasm seems unbounded. The leading substantial Western stocks, which were the first to start upward a month ago and give tone to the whole market, are strong and well held, and although recently until the upward race by many of the low-priced. the first to start upward a month ago and give tone to the whole market, are strong and well held, and although recently outstripped in the upward race by many of the low-priced specialties in stocks and income bonds, they again took the lead this afternoon. Where a person buys on his confident belief in the temper of the market and a general opinion that everything will go higher, there is no argument to be made, as one view is as good as another; but on a conservative estimate of the value of stocks or bonds to hold, it looks very much as if many of the light-weights had already advanced as far as they ought to for the present.

The assurance that the large corn crop is now virtually safe, the continued exports of grain, the weakness in foreign exchange and turning of foreign gold in this direction, and the fine exhibit of earnings made by some of the grain-carrying railroads, are the chief elements which have caused the buoyancy of the present week. On the other hand the low prices for cotton are depressing the South and the demand for manufactured goods in that quarter is likely to be curtailed. It is interesting to observe the effect of the present buoyancy on memberships in the Exchanges. The price now asked for a N. Y. Stock Exchange seat is understood to be \$24,000, and the last sale was at \$22,000; other membership sales, or figures asked or offered, may be seen in the following list:

EXCHANGE MEMBERSHIPS.

EXCHANGE MEMBERSHIPS.

New York Coffee Exchange. 350 500 New York Real Estate Exch. & Auction Room. *1,170 1,350 Boston Stock Exchange. 17,750 16,000 bid Philadelphia Stock Exchange. 2,500 2,550 Chicago Stock Exchange. 725	Exchange.	Sept., 1891.	Sept., 1890.
* No sale this month.	New York Consolidated Stock & Petroleum Exch. New York Produce Exchange New York Cotton Exchange New York Coffee Exchange. New York Real Estate Exch. & Auction Room. Boston Stock Exchange. Philadelphia Stock Exchange. Chicago Stock Exchange. Chicago Board of Trade	225 850 475 350 *1,770 17,750 2,500 725	300 775 600 500 1,350 16,000 bld 2,550

The open market rates for call loans during the week on stock and bond collaterals have ranged from 2 to 5 p. cent, the average being 3 p. c. To-day rates on call were 3 to 4 p. c. Prime commercial paper is quoted at 5½@6½ p. c.

The Bank of England weekly statement on Thursday showed a decrease in specie of £252,000, and the percentage of reserve to liabilities was 47·13, against 46·45 last week; the discount rate remains unchanged at 2½ per cent. The Bank of France shows a decrease of 3,950,000 francs in gold and 850,000 francs in silver.

The New York Clearing House banks in their statement of Sept. 12 showed a decrease in the reserve held of \$154,400 and a surplus over the required reserve of \$8,722,775 against \$9,156,400 the previous week.

	1891. Sept. 12.	Differen's from Prev. week.	1890. Sept. 13.	1889. Sept. 14.						
Capital	\$ 60,772,700	\$	\$ 60,812,700	\$ 60,762,700						
Burplus Loans and diso'ts		Ino. 935,400	59,997,100 393,160,000	54,625,100 409,703,200						
Circulation	403,965,300	Inc. 67,600 Inc.1,116,900	383,250,900	424,308,500						
Legal tenders	47,999,800	Inc.2,945,300 Dec.3,099,700	24,663,500	36,875.100						
Reserve held Legal reserve	109,714,100 100,991,325		92,505,800 95,812,725	111,211,900 106,077,125						
Surplus reserve.	8,722,775	Dec. 433,625	Df3,306,925	5,134,775						

Foreign Exchange.—The tone has been weak throughout and the market generally dull. Rates for sterling bills have yielded 34c. to 1c. during the week, 60-day bills declining the most. A larger supply of cotton bills, continued heavy grain exports, and buying of stocks for London account, have been the chief influences. Gold engaged for this country is estimated at \$1,750,000. Actual rates for exchange are: Bankers' sixty days sterling, 4 8014@4 8034; demand, 4 83@4 8334.

Posted rates of leading bankers are as follows:

September 18.	Sixty Days.	Demand.
Prime bankers' sterling bills on London. Prime commercial Documentary commercial Paris bankers (francs). Amsterdam (guilders) bankers.	$4.79\frac{1}{2}$ 204.80 $4.79\frac{1}{4}$ $204.79\frac{1}{2}$ $5.26\frac{1}{4}$ $205.25\frac{1}{8}$	5 234 25 2310
Frankfort or Bremen (relebmarks)h'nkers	9414@9138	3915 ₁₈ 40 95 7 951 ₈

The following were the rates of domestic exchange on New York at the undermentioned cities to-day: Savannah, bnying ¼ discount, selling ¼ discount; New Orleans, commercial, \$1 25 to \$1 50 discount; bank, 50c. per \$1,000 discount; Charleston, buying ¼ discount, selling par; St. Louis, 25c. per \$1,000 discount; Chicago, 65c. per \$1,000 discount.

United States Bonds.—Government bonds have been steady. The 4½ per cents redeemed up to yesterday amounted to \$14,242,000 and the bonds extended at 2 per cent to \$24,870,400. The closing prices at the New York Board have been as follows:

·	Interest Periods		Sept.	Sept.	Sept. 16.	Sept. 17.	Sept. 18.
4128, ext'dat 2%.reg. 48, 1907reg. 48, 1907coup. 68, cur'ey,'95reg.	QJan. QJan.	*116 *117	116 ¹ 8 *117	*116 117	*116 *117	*116 *117	* 99½ *116 *117 *110
6s, cur'cy,'96reg. 6s, cur'cy,'97reg. 6s, cur'cy,'93reg. 6s, cur'cy,'99reg.	J. & J. J. & J. J. & J.	*113 *115 *1163	*113 *115 *1163	*112 *114 *1161 ₉	*114 *1161 ₂	*114 *1161 ₂	*112 *114 *1164 *119

This is the price bid at the morning board; no sale was made.

Colns.—The following are the current quotations in gold for

Sovereigns\$4 83	284 87	Fine silver bars 97 2 - 98
Napoloons 3 85	@ 3 90	Five france 93 2 - 94
X X Reichmarks. 4 74		Mexican dollars 75127 - 7612
25 Pesetas 4 78		Do uncommero'l @
Span. Doubloons. 15 55		Peruvian sole 70 @
Mex. Doubloons.15 50		English silver 4 80 @ 4 90
Fine gold hare nar	mly premi.	II.S. trade dollars - 75 7

Government Purchases of Silver.—The following shows the amount of silver purchased by the Government in September. The amount required by law having been purchased in September, there will be no further purchases tilt October.

	Ounces offered.	Ounces purchased.	Price paid,				
Previously reported	1,468,000 800,000	3,543,194 343,000 400,000 nil 178,070	\$0.98 \$0.97 \$.	@ \$0.9880 @ \$0.9810 @ \$0.9720 @ \$			
*Total in month to date		abt 4500000	\$0.97	@ \$0·9880			

*The local purchases of each week are not reported till Monday of the following week.

State and Railroad Bonds.—The sales of State bonds have included \$10,000 La. consol. 4s at 8734; \$10,000 Va. 6s, deferred, at 834; \$30,000 Ark. 7s, L. R. P. B. & N. O., at 444; \$20,000 Ala. class "B" at 106; \$30,000 S.C. 6s., non-fundable, at 3; \$6,000 Tenn. settlement 6s at 105; \$7,000 do. 3s at 7034.71; \$30,000 do. 5s at 100½-10034; \$10,000 Va. 6s., def., stamped at 71/2

stamped at 7½.

Railroad bonds have been very active, particularly the favorite income bond issues dealt in on speculative account. Atchison incomes have held their place well in the front touching 66½ to-day and closing at 65¾. Reading pref. incomes of all three issues have risen in company with the stock, and on large transactions have scored a material advance. Other strong and active bonds have been the Mil. L. S & West ext. 5s., Mo. Kan. & Texas 2d incomes, Texas & Pacific 2d incomes, St. Louis & Southwestern 2d incomes, S. Car. incomes, West. N. Y. & Penn. seconds, Peoria & Eastern incomes and Wabash dehentures. The mortgage bonds have been stronger in sympathy, but usually on moderate dealings, and the temper of the market is evidently in favor of the incomes at the present moment. Indeed, so far has this feeling carried up prices that the leading issues, such as Atchisons and Reading first pref. are now getting near to the prices of some of the cheaper 4 per cent mortgage bonds. The investment bonds of all good issues may be expected to become gradually firmer in their prices as the lighter things advance to a point where they are less attractive.

Railroad and Miscellaneous Stocks.—The stock market, after a week of fair strength and activity, has culminated today in a boom of animation. The sales of income bonds and stocks are very large, and it is evident that there must be a pretty wide interest in the market, as no traders' movement could keep up such strong and persistent buying. London, as usual when stocks are going up, is a heavy purchaser, as the Englishmen like best to take hold of our securities when we are showing great confidence in them ourselves.

The present warm weather is putting a finishing touch

we are showing great confidence in them ourselves.

The present warm weather is putting a finishing touch daily to millions of bushels of corn, and this removal of uncertainty about late corn has again stimulated the transactions on a large scale. When there has been so much doing in many stocks, it is hardly necessary to mention one and another that has scored an advance, but during the last few days the buying of low-priced stocks and income bonds has been a notable feature and prices have sharply turned upward. Reading has been dealt in heavily since the stock-pool was dissolved, and London buying has been conspicuous. Lake Erie & Western preferred and common were active to-day on the excellent showing for seven months. The grangers, Northern Pacifics, Missouri Pacific, Texas Pacific, Wabash, Ontario & Western, Mexican Centrai, Union Pacific, and a number of others, have been lively to-day, and generally at advancing prices.

Among the unlisted, Sugar has been active to-day, closing at 90½, and Lead fairly traded in, closing at 16½. Silver bullion certificates tend downward and close at 97½.

NEW YORK STOCK EXCHANGE-ACTIVE STOCKS for week ending SEPT. 18, and since JAN. 1, 1891.

NEW YORK STOCK	STOCK EXCHANGE—ACTIVE STOCKS for week ending SEPT. 18, and since JAN. 1, 1891.									
omocurs.	Rotundon		Tuesday		1	Duldon	Sales of the	Range of sa	les in 1891,	
STOCKS	Saturday, Sept. 12.	Monday, Sept. 14.	Sept. 15.	Wodnesday, Sept. 16.	Sept. 17.	Friday, Sept. 18.	Week, Shares.	Lowest.	Highest	
Active RR. Stocks. Atchison Top. & Santa Fe	4219 4318	4258 4334	44 4514	4434 4578	4412 4614	45% 46%		24% Mar. 10	40% Sept. 18	
Atlantie & Pacifie	8914 90	*514 619 8919 90	5% 5% 89% 89% -59% 60	9014 0014 505 005	90 90 58% 60%	9018 9018		438 Aug. 6 7214 Jan. 6	91 Sept. 10	
Canada Southern Central of New Jersey	5819 59 11014 11014 *32 89	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		1193 1203 *33 34	40,896 3,250 1,250	1051, Tuno 20	1 2934 Ann 92	
Chesapeako & O., vot. tr. cert. Do do 1st pref	2458 254	247 ₈ 251 ₄ 581 ₂ 583 ₄	243 ₄ 253 ₈ 594 ₄	25 25 5 ₈ 58 4 59		251g 261g 59 593g	37,845 5,846	14 k July 30	2612 Sept. 8 6018 Sept. 8	
Do do 2d pref	*130 140	$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	*131 140	39 391 ₉ 4131 135	39 39 *131 135	38 ¹ 2 39 ³ 4 132 132	3,710	22 July 31	40 Sept. 5 132 Sept. 18	
Chicago Buriington & Quiucy. Chicago & Eastern Illinois	1 714 714	95 ¹ 9 96 ¹ 4 * 71 ¹ 9	957 ₈ 97 713 ₉ 711 ₉	$\begin{array}{cccc} 96 & 97 \\ 71^{5}8 & 72 \end{array}$	95% 97 7178 7178	7178 73	130,757 4,700	754 Mar. 7	73 Sept. 18	
Do pref. Chicago Milwaukee & St. Paul.	7019 71	$70\frac{1}{4}$ 71 119 119	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$101\frac{1}{9}101\frac{1}{9}$ $71\frac{1}{9}72\frac{1}{9}$ $119\frac{5}{9}120$	97% 97% 7139 7238 119% 120%	$\begin{array}{rrr} 97\frac{1}{2} & 99\frac{1}{2} \\ 72\frac{1}{8} & 74\frac{3}{8} \\ 120\frac{1}{2} & 121\frac{3}{8} \end{array}$	3,220 146,280	83 Jan. 2 504 Jan. 2	101 ¹ 2 Sept. 16 74 ³ 8 Sept. 18 121 ³ 8 Sept. 18	
Chicago & Northwestern Do pref.	1113 1123	112 11212	11212 11278	112 lg 113 137 137	11212 11412 *137 1374	11458 11648 138 138	37,636	10218 Mar. 9	116 ¹ 8 Sept. 18 138 ¹ 9 Jan. 12	
Chicago Rock Island & Pacific. Chicago St. Paul Minn, & Om.	82 ¹ 8 83 31 ³ 4 32 ¹ 9 92 92	8218 8318 3214 33	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	82 83 ¹ ₄ 33 34	8134 83 331 ₂ 34	$\begin{bmatrix} 83 & 87^{1}8 \\ 34 & 35^{1}8 \end{bmatrix}$	93,278 9,355	6338 Mar. 6 21 July 30	87 ¹ e Sept. 18 35 ¹ e Sept. 18	
Cleve, Cincin. Chic. & St. L	92 92 7138 7216	92 92 713 ₄ 721 ₂	$\begin{array}{cccc} 913 & 921 \\ 72 & 721 \\ 98 & 98 \end{array}$	$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	93 93 ¹ 8 71 ³ 1 72 ⁷ 8 96 ³ 1 96 ³ 1	933, 937 ₈ 721 ₂ 733,	1,830 50,754	7719 Jan. 29 5634 July 30	73% Sept. 18	
Do pref. Columbus Hocking Val. & Tol.	287 ₈ 29 1377 ₈ 133	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{r} 98 & 98 \\ 29\frac{1}{4} & 29\frac{1}{2} \\ 139\frac{1}{4} & 140 \end{array} $	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	29% 30% 139 139½	2934 301g 1391g 14038		90 July 27 22 July 31 12478 Aug. 11	3012 Sept. 18	
Delaware & Hudson Delaware Lackawanna & West Denver & Rio Grando		1413, 14278 1619 1619	142 ¹ 2 144 *16 17	143 ¹ 9 144 ¹ 4 17 ¹ 4 17 ¹ 9	143 144 17 17 ¹ 2	143% 144% 18% 19%	44,737	13038 July 27	1444 Sept. 18	
De pref. East Tennessee Va. & Ga	0 6	451g 451g *6 634	*45 461 ₉ *61 ₄ 7	46. 473 ₄ 61 ₉	4634 47 679	48 ¹ 2 50 6 ⁷ 8 6 ⁷ 8	1,435 870	40 July 30 5 July 30	6378 Jan. 14 814 Jan. 14	
Do 1st pref.	*48 55 *14 15 *120 1251 ₈	$^{*48}_{*13}$ $^{55}_{2}$ $^{*13}_{12}$ $^{15}_{120}$	*40 50 14 ¹ 4 14 ¹ 4 *121 129	*40 50 14 14 *121 128 ¹ 2	45 45 *134 15	*45 53 14 ¹ 4 14 ¹ 4 *125 ¹ 9 127 ¹ 2	250	42 July 20 978 July 30	1918 Jan. 14	
Evansville & Terre Haufe Great Northern, pref	102 102	1021/2 103	1023 104	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	*104 105 102 1024	104 104 103 104	2,300 2,445	111 ¹ 2 Feb. 5 72 Jan. 2 90 Mar. 9	129 Apr. 2 104 ¹ 2 Sept. 16 104 Sept. 18	
Iowa Central	*9½ 10 *28 29	*9¼ 10 28 28	*9 10 *28 29	$^{*9}_{28}$ $^{10}_{2}$ $^{28}_{8}$	$\begin{array}{ccc} 10 & 10 \\ 20 & 29 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2.272	6 Aug. 10	1134 Sept. 18 3178 Sept. 18	
Lake Eris & Western	64 6119	17 17 643 ₄ 643 ₄	1634 17 6419 6434	6412 6478	$17 17^{7_{8}} 64^{1_{9}} 65 119^{3_{8}} 120^{3_{4}}$	18 19 65 667 ₈	13,258 8,850	1212 July 31 53 July 31	19 Sept. 18 66% Sept. 18	
Lake Shere & Mich. Southern. Long Island Louist New Alb. & Chicago	118 ¹ 2 119 *98 99 78 ¹ 4 78 ⁷ 8	$\begin{array}{cccc} 1183 & 119 \\ 981 & 981 \\ 78 & 79 \end{array}$	$\begin{array}{cccc} 118 \frac{1}{9} & 119 \frac{3}{8} \\ 99 & 99 \frac{1}{4} \\ 79 & 80 \frac{1}{4} \end{array}$	119 120 $*98$ 991_2 801_4 807_8	981 ₂ 981 ₂ 793 ₄ 81	120½ 121¼ 98 98 30¼ 815 ₈	548	86 Jan. 3	1214 Sept. 15 994 Sept. 15 828 May 1	
Louisv. New Alb. & Chicago Manhattau Eicvated, consol	27 27% 105 105	27 27 ¹ 4 * 105 ¹ 2	27 ¹ 8 27 ³ 8 105 106 ¹ 4	27 2778 x1031210412	27 27 ⁷ 8 104 ¹ 2 104 ¹ 2	27 ¹ 4 29 104 ¹ 9 105 ¹ 9	8,750 7,965	10 Man 0	2010 Apr 27	
Mexican Central Michigan Central	1904 100%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*22% 2314 101 101	*22 23 101 ¹ 4 101 ⁷ 8	* 101½ 102	23 12 24 84 102 12 103 12	4,250 4,201	1758 July 29 8712 July 30	109 Apr. 6 2434 Sept. 18 10312 Sept. 18	
Milwaukee Lake Sh. & West Do pref.	*75 81 *108 109	*75 81 *108 109	*75 81 *108 109	773 81 1081 ₂ 1087 ₈	$\begin{array}{c} 80 & 82^{1_{2}} \\ 108\frac{3}{4} & 111 \\ 7^{1_{2}} & 7^{1_{3}} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\frac{4,360}{2,175}$	9812 May 19	11178 Sept. 18	
Minneapolis & St. Louis Do pref.	*7 734 *16 17 17 17	$^{*7}_{16}$ $^{73}_{18}$ *16 18 $^{171}_{8}$ $^{171}_{4}$	*7 7 ¹ ₂ *16 17 17 ³ ₈ 17 ¹ ₉	$^{*634}_{15}$ $^{734}_{18}$ $^{*15}_{1778}$ $^{1914}_{1914}$	16 ¹ 2 16 ¹ 2 19 19 ⁷ 8	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	250 120 12,808	334 Aug. 3 758 July 30	9 Aug. 24 18 Aug. 24 20 Sept. 18	
Mo. K. & Tex., ex 2d m. bends. Do pref. Missouri Pacifie	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25 ¹ 2 25 ⁷ 8 73 74 ¹ 2	257 ₈ 283 ₂ 737 ₈ 743 ₄	27 ¹ 9 29 ³ 4 73 ¹ 2 74 ³ 8	283 ₈ 293 ₄ 741 ₄ 751 ₂	5,229 73,507	11½ Mar. 14 19¾ Mar. 6 60¼ Jan. 2	293 Sept. 17	
Nashv. Chattanooga&St. Louis	41 41 488 90	4134 4134 *8712 90	4034 4034 871 ₂ 871 ₂	$\begin{array}{ccc} 42 & 42 \\ 86 & 87 & 42 \\ \end{array}$	42 ¹ 2 42 ¹ 2 86 86	*421 ₂ 43 87 87	771 1,000	26 Jan. 2 793 Ang. 17	4434 June 3	
New York Central & Hudson New York Chic. & St. Louis Do 1st pref	$\begin{array}{c c} 1083 & 1083 \\ 171 & 171 \\ *76 & 80 \\ \end{array}$	108 ⁵ 8 109 ¹ 4 17 ¹ 4 18 77 ¹ 2 77 ¹ 2	10934 11014 1818 1818 7912 7912	109% 110½ 18 18¼ *77 80	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$110\frac{1}{2}111\frac{1}{4}$ $17\frac{3}{8}$ $18\frac{1}{8}$ *79 81	14,259 5,047	98 ¹ 2 July 28 11 ¹ 4 Aug. 7	112 Sept. 17 184 Sept. 9	
Do 1st pref. Do 2d pref. New York Lake Erie & West'n	37 37	37 38 ¹ ₂ 29 ¹ ₄ 29 ⁵ ₄	38 384 2978 314	*77 80 $^{365}_{8}$ $^{381}_{2}$ $^{31}_{31}$	3714 3758 3014 3134	38 3838	$\begin{array}{c} 240 \\ 6,915 \\ 147,380 \end{array}$	57 Jan. 2 23 Jan. 2 17 ¹ 2 July 31	80 Sept. 9 3812 Sept. 14 3134 Sept. 16	
New York & New England	$70\frac{1}{4}$ 71 $39\frac{1}{9}$ $39\frac{7}{8}$	7014 7034 3934 4158	71 7134 4158 4238	$71\frac{1}{4}$ $72\frac{3}{8}$ $41\frac{1}{2}$ $42\frac{1}{2}$	6919 7634 4114 4219	$\begin{array}{cccc} 69^{1}_{2} & 70^{1}_{4} \\ 42^{1}_{8} & 42^{7}_{8} \end{array}$	6,735 40,340	4712 June 29	7238 Sept. 16	
New York New Hav. & Hart. New York Ontario & Western	*225 230 19 ¹ 8 19 ³ 8 *3 ¹ 2 9	$\begin{array}{cccc} *225 & 231 \\ 19 & 193_8 \\ *81_2 & 9 \end{array}$	$^{*225}_{193_{8}}$ $^{230}_{203_{8}}$ $^{*81_{2}}$ $^{83_{4}}$	*225 230 21 224	*225 230 21 ¹ 4 23 ³ 8 9 ¹ 9 9 ³ 4	$^{*2221_{9}}_{221_{8}} ^{2271_{2}}_{231_{8}}$	82,078	1225 July 6 14 July 30	271 Feb. 3 233 Sept. 17	
New York Susquehan. & West, Do pref. Norfolk & Western.	4001 001	32 32 ¹ 4 *16 17 ¹ 2	*8½ 8¾ 32¼ 32¾ 17½ 17½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	34 ¹ 4 34 ⁵ 8 17 ¹ 9 17 ¹ 2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7,120 8,935 1,505	6% July 30 25 Aug. 4 13 Aug. 17	114 Feb. 17 404 Feb. 18 18 Sept. 18	
Do pref. Northern Pacific	53 ¹ 2 53 ¹ 9 26 ⁷ 8	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	5438 55 2678 2718	55 55 271 ₈ 281 ₈	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	5514 551 ₂ 281 ₉ 293 ₈	1,607	4612 Aug. 6	57 ¹ 2 Jan. 14 30 Jan. 14	
Ohio & Mississippi pref.	71 ¹ 4 71 ⁷ 8 *22 ¹ 2 23	713 ₈ 72 23 23	72 7234 24 2414 *1712 19	73 74 25 264	73 ¹ 4 74 ¹ 8 *25 27 ¹ 9	7412 7531 26 2612	79,412 1,210 1,700	5812 July 31 1519 Mar. 11	7534 Sept. 18 2642 Sept. 18	
Ohio Southern Oregon R'y & Navigation Co. Oregon Sh. Line & Utah North Peoria Doca ur & Evansville.	18 18 *75 80	*18 19 *75 80 26 26	75 80 2634	$\begin{array}{ccc} 18^{1}_{2} & 18^{1}_{2} \\ 80 & 80 \\ ^{4}25^{1}_{2} & 26^{1}_{2} \end{array}$	18 ¹ 2 18 ¹ 9 *75 80 25 ⁷ 8 25 ⁷ 8	$\begin{array}{cccc} 183 & 191 & \\ 751 & 751 & \\ 26 & 261 & \\ \end{array}$	1,700 125 425	65 Mar. 9	194 Sept. 18 82 Jan. 12 30 Apr. 28	
Peoria Deea ur & Evansville. Phila. & Read., vot. trust. cert.	*20 21 353 304	*2014 2058 3614 37	2019 2118 3612 3714	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	21 ¹ 4 23 39 ⁵ 9 41 ³ 4	$\begin{array}{cccc} 223_4 & 231_2 \\ 42 & 427_8 \end{array}$	7,620 268,785	19 Jan. 5 14½ Jan. 7 2578 Aug. 4	2349 Sept. 18	
Phila. & Read., vot. trust. cert. Pittsburg Cinn. Chie. & St. L. Do pref.	$\begin{array}{cccc} 17^{3} & 17^{1} & 17^{2} \\ 40 & 40^{1} & 40^{1} \end{array}$	18 18 ³ 8 64 ¹ 2 66	18 ¹ 9 18 ³ 4 65 ³ 4	18 ¹ 4 18 ³ 4 65	18 ¹ 8 18 ⁵ 8 65 ¹ 2	65 65	4,048 1,396 1,300	12½ Jan. 7 48 Jan. 6	42% Sept. 18 18% Sept. 15 66 Sept. 14	
Pitts. & West. pref. tr. eerts. Richmond & West P't Terminal Do	*40 43 107 ₈ 13 55 58	*40 42 11 13 55 12	40 ¹ 4 41 ³ 4 12 ¹ 2 55 56	$ \begin{array}{r} 39^{7}8 & 4034 \\ 12 & 1238 \\ 54 & 5519 \end{array} $	$\begin{array}{cccc} 40 & 414 \\ 11^{7}8 & 12^{1}4 \\ 53^{1}2 & 54^{1}2 \end{array}$	$\begin{array}{cccc} 42 & 423 \\ 121 & 131 \\ 541 & 57 \end{array}$	$ \begin{array}{r} 1,300 \\ 56,280 \\ 6,850 \end{array} $	48 Jan. 6 28 Jan. 8 104 July 27	43 Aug. 25 19 Feb. 7	
Rio Grande Western	*40 41	40 4019	$40^{3}8$ $40^{7}8$ $73^{1}9$ $73^{1}9$	$\frac{41}{73}$ $\frac{428}{7514}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	424 424	4,110 2,552	23 Jan. 2	76 ¹ 2 Feb. 10 44 May 1 75 ⁷ 8 Sept. 18	
St. Louis Alton & T H prof	*105 107 ¹ 2 *125	*105 108	1074 1074 125	106 ¹ 2 108	*10642 108	751 ₂ 757 ₈ *106 108 *125	100	x1054 July31 120 Jan. 6	114% Apr. 18 1221 ₂ Jan. 3	
St. Louis Southwestern Do pref. St. Paul & Duluth	*7½ 7¾ *15¼ 16¼ 36 36	73_{4} 73_{4} 73_{4} 15 15 351_{2} 351_{2}	7 ¹ 2 8 ¹ 8 *15 16 ¹ 4 36 36 ³ 4	8 ¹ 4 8 ¹ 9 16 16 ¹ 8 37 37	*125 81 ₂ 87 ₈ 161 ₄ 173 ₈	8½ 9¼ 17 17½	3,490 1,595	6 June 11 12 Aug. 4	1712 Sept. 18	
St. Pani Minn & Manitoba		*95 97 *10812 10912	*95 97	37 37 108 ¹ 2 108 ¹ 2	37¼ 37¼ 97 97 109 109%	37 ⁵ 8 38 ¹ 4 97 ¹ 2 97 ³ 4 109 ³ ; 110 ³ 8	2,685 575 986	85 Jan. 5	38½ Sept. 5 99¾ July 27 111 Feb 6	
Southern Pacific Co Texas & Pacific Toledo Aun Arbor & N. Mich.	354 3649 144 1449	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	36 36 ⁸ 4 14 14 ¹ 9	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	364 37 144 164	$\frac{8,612}{20.550}$	23 Jan. 16: 1112 July 27	38 Sept. 8 164 Sept. 18	
Toledo & Omo Central	16 ¹ 2 16 ¹ 2	*	1758 1778 *40 45	177 ₈ 1814 40 45	1734 1814 440 45	18 ¹ 3 18 ⁵ 8 *40 45	4,550	13 June 30 45 Apr. 6	2018 Jun. 13	
Union Pacific Pref. Union Pacific Denver & Gulf.	*79 84 41 41 34 19 19 19 19 19 19 19 19 19 19 19 19 19	*79 84 40 ¹ 4 41 ¹ 4 *18 20	*79 84 41 42 19 19	$\begin{array}{cccc} *80 & 84 \\ 41 & 423 \\ 19 & 191 \end{array}$	*80 84 421 ₈ 19 19	*80 84 43 19 194	103,092 710	78 June 8 324 Aug. 11	5212 Apr. 28	
Wabash	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	134 134 284 287	14 14 ¹ 2 28 ³ 4 30 ⁵ 8	141 ₂ 151 ₄ 31 313 ₄	1434 1534 3078 3258	15 ¹ 4 16 32 ¹ 4 33 ³ 4	22,485 78,720	85a Mar. 10	16 Sept. 18	
Wheeling & Lake Erie. pref.	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	37¼ 3758 77¼ 78	37 ¹ 2 37 ⁷ 8 78	375 ₈ 377 ₈ 781 ₈	373 ₈ 373 ₁ 775 ₈ 78	37 ⁷ 8 38 ¹ 2	7,313	1678 Jan. 2 2914 July 30 6712 Jan. 2	3978 Sept. 8 7914 Apr. 27	
Wisconsin Central Co	*20½ 21 *25 26	20 ¹ ₂ 21 ¹ ₄ 24 ¹ ₂ 25	21 ¹ 9 21 ¹ 2 24 ¹ 2 25 ¹ 4	21 ¹ 9 21 ¹ 9 25 ¹ 4	1	217 ₈ 221 ₄ 25 251 ₂	4.847	15 July 30	23% Jan. 14	
Am. Sugar Ref. Co., temp, etfs.	45% 45% 88	451 ₂ 451 ₂ 873 ₄ 883 ₆	45 45 884 885a	4512 4658	24 ⁵ 8 25 45 ¹ 2 45 ⁷ 8 88 ³ 8 89 ¹ 2	25 25 ¹ ₂ 46 ³ 4 47 ³ 4 88 ⁷ 8 91	1,669 35,547	334 Jan. 2 574 Jan. 17	53 Apr. 23 924 Apr. 10	
Chicago Gas Co., trust ree'ts.	$^{*92}_{497_8}$ $^{931_4}_{497_8}$	921 ₉ 921 ₂ 491 ₉ 50	$\begin{array}{cccc} 925_8 & 925_8 \\ 50 & 514 \end{array}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	9314 9314 5118 5218	934 94 514 52	$\frac{4,735}{28,950}$	85 Feb. 27 31 Jan. 2	29 Apr. 22 53 Apr. 23 9214 Apr. 10 96 June 9 55% June 18 39% Mar. 16 99% Apr. 30 54% Sept. 15 111 Feb. 5 104 May 27 110 May 7 2116 Jan. 17 1914 Feb. 13 32% May 1 41% Feb. 26 81 Feb. 10 1964 Jan. 14	
Consolidated Gas Co.	3512 3512	3514 3519	35 ¹ 9 36 98 ¹ 9 99 533 547	35 ⁵ 8 36 99 991 ₉	354 353	35% 37 98% 98% x52 53	6,795	27 ¹ 2 July 30 92 ¹ 2 July 2	3934 Mar. 16 9958 Apr. 30	
Distilling & Cattle Feed'g Co. Edison General Electric. National Cordage Co.	934 94	50 ⁵ 8 54 101 102 93 ¹ 2 93 ³ 4	5334 5478 10112 102 9312 9378	53 ¹ ₂ 54 101 ¹ 4 101 ¹ 2 93 ⁵ 8 95 ¹ 4	53 ¹ 4 53 ⁷ 8 100 101 91 ¹ 2 95	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	42,792 3.117 8.720	88 Jan. 3 732 Mar. 11	111 Feb. 5	
National Lead Trust Pref.	100% 100% 16% 17	100 ¹ 4 100 ¹ 4 16 ³ 4 17	10038 10038 1612 1678	16% 17	101 109	102 ¹ 2 102 ⁷ 8 16 ¹ 4 16 ¹ 2	988	9818 Aug. 18 14% July 28	110 ¹ 2 May 7 21 ¹ 8 Jan. 17	
Oregon Improvement Co	$\begin{array}{ccc} 163_8 & 167_8 \\ 27 & 27 \end{array}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	17 ¹ 8 17 ¹ 2 26 ¹ 2 27	$^{167}_{*26}$ $^{173}_{27}$	1638 1634 1634 1758 *26 27	17 ¹ 2 17 ⁷ 8	16,722 30,275 320	11 ^{S4} Jan. 2 15 ¹ 2 Jan. 7	194 Feb. 13 324 May 1	
Pacific Mail Pipe Liue Certificates § Puliman Palace Car Co	$ \begin{array}{r} 36\frac{1}{2} & 37 \\ 55\frac{1}{4} & 56\frac{1}{4} \\ 187 & 188\frac{1}{4} \end{array} $	$ \begin{array}{r} 36^{7}8 & 37^{1}2 \\ 55^{3}8 & 50^{1}8 \\ 186 & 186 \end{array} $	3738 3814 5538 58 18719 18719	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	384 394 57 58	39 39 1 ₉ 58 59	20,105 588,000 641	314 Jan. 20 511 Aug. 7	81 Feb. 10 196le Jan 14	
Tennessee Coal & Iron	34 34	98 93	97 9734 3378 3414	97 971 ₈ 3334 3414	188 189 97 ¹ 8 97 ³ 6 33 34 ¹ 4	187 ¹ 2 189 ³ 4 97 97 ¹ 4 34 34 ¹ 2	553,000 4,210	96 ¹ 8 Apr. 22 24 ¹ 2 July 30	81 Feb. 10 196 ¹ 2 Jan. 14 107 ³ 4 Jan. 14 39 ¹ 4 Jan. 16 89 ¹ 2 Sept. 10	
Western Union Telegraph	*88 91 833 ₈ 833 ₄	*88 91	*88 91 84 847a	*88 91	*88 91 841 ₄ 843 ₄		19,294	80 Jan. 6 76 Jan. 2	891 Sept. 10 851 Sept. 18	
* These are the prices bid a	nd asked's no	onle made	A Delega from	both Ercho	nest TPT	Atan		. Www.richta		

^{*} These are the prices bid and asked; no sale mado § Prices from both Exchanges. x Ex div.

BOSTON, PHILADELPHIA AND BALTIMORE STOCK EXCHANGES.

BOS		ADELPHIA AN			EXCHA	and the same		
Active Stocks.	137	Share Prices - h	ot Per Centu	ım Prices.		Sales of the	Range of sai	igs in 1891.
Indicates unlisted. Sa	turday, Mo pt. 12. Sep	nday, Tuesday, st. 14. Sopt. 15.	Wednesday, Sept. 16.	Thursday, 8ept. 17.	Friday, Sept. 18.	Week, Shares.	Lowest.	Highest.
		34 4334 4238 454		4412 4638	4534 4658			4658 Sept. 18
Atlantio & Pac. " 100	619 *	1004 1014 1013	638	6 64	*6 64 1014 1012	320	44 June 30	658 Aug. 31 1031 Sept. 16
1st preferred " 100 "	131 *	131 131	* 131 * 118	131		2,204	127 Jan. 7	131 Apr. 8
2d preferred " 100	203 202	4 2024 *202 ·····	x2001920019 *	20112*	2004	9	192 Jan. 31	205 Jan. 20
Boston & Lowell " 100"	170 174	174 174 174 174	175 175 ¹ 9 *	174% 176 * 174 174	174^{12} 175 175	49 153	17212 Jnne 12 157 July 10	183 ¹ 2 Feb. 5 209 ¹ 2 Feb. 12
Central of Mass. " 100 113	19 *18	19 19 19	19 19	19 ¹ 8 19 ¹ 4 38 ¹ 4 38 ³ 4	19 ¹ / ₂ 19 ⁷ / ₈ 39 ¹ / ₈	440	1612 July 7	2019 Jan. 19
Ohio Dun & Ouin (f 100) 95	18 95 4 95	4 96 9578 967	96 96%	9619 9678 7158 7238	963 ₈ 994 724 744	19,816 28,500	75% Mar. 7	994 Sept. 18 744 Sept. 18
Chic. & W. Mich. (Boston). 100		47 47	4619 47	*46	4634 47	97	41 Mar. 13	51 Jan. 9
Preferred " 100 *25	31 ₂ 7 *6 21 ₂ 23 *22	23 2234 23	*2234 23	*2219 23	7 7 22 2334	250 544	5 Mar. 14 17 Mar. 14	7 Jan. 6 234 Sept. 18
Fitchburg pref. " 100 70 Fl. & Pere Marq. " 100 *25	764 764 76	76 ¹ 2 78. 26 *25 ¹ 2 26 ¹ 3	*	7778 7778	77 78 265 ₈ 274	260 600	18 Mar. 19	274 8ept. 18
Preferred " 100 *86 Hunt. & Br. Top. (Phila). 50 *23	*	814 *80 814 244 *234	*2358 244	*2358 24	81 81% 231 25	5,131	1712 Jan. 21	25 June 16
Preferred " 50 *	34 50 49	47 47	47 47 497 ₈ 50		47 47 *493, 4934	606	434 Mar. 20	4838 July 11 51 Feb. 3
Maine Central (Boston).100	123	123 *122 124 221 ₂ 223, 231	123 123	123 123 223 ₈ 223 ₄	$123 123 \\ 2278 2476$	45,975	120 Aug. 18	146 Feb. 11 2478 Sept. 18
N. Y. & N. Eng. " 100 39	12 3934 39	34 4112 4134 423	4158 4219	414 4212	42 4278 10719 10719	20,452	31 July 31	4278 Sept. 18
Preferred " 100 106 Northern Central (Balt.). 50 *68	71 *	71 70 71		*69 71	6912 6912	1,785 68	634 June 17	116 ¹ 4 Jan. 15 71 Aug. 31
Northern Pacific (Phila.).100 26 Preferred "100 71	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$3_8 71^{7} = 72 72^{5}$	8 73 73 ⁷ 8	2734 281 ₂ 7314 74	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	31,836	204 July 30 584 July 31	7558 Sept. 18
Old Colony (Boston), 100 166	$\begin{bmatrix} 166 \\ 178 \end{bmatrix} \begin{bmatrix} 165 \\ 53 \end{bmatrix}$		54 5418	541e 543e	166 ¹ 2 54 ¹ 4	12,212	162 July 29 4958 May 19	16812 Apr. 28 5434 Sept. 18
Pennsylvania (Phila.). 50 53 Philadel. & Erie. " 50 *33 Phila. & Reading " 50 18	2 24 22	L 331d 331d 331	33 ³ 8 33 ⁵ 8 1811 ₁₈ 19 ³ 8	3334 3334 195 ₈ 2013 ₁₆	33 ¹ 9 34 21 ¹ 8 21 ³ 8	916	24 July 30 1215 ₁₆ Aug. 4	54% Sept. 18 34 Sept. 18 21% Sept. 18
Summit Branch (Boston). 50 *	719 *	$18 187_{18} 183_{8}1811_{1} 71_{2} 14 413_{8} 414 42$	414 4238	*612 8 41 42			4 lo Feb. 5	7la A 110. 31
United Cos. of N.J. (Phila.) 100 *	$$ $224\frac{1}{2}$ 224	224 * 224	4 22412		41 ⁷ 8 43 224 224 9 ¹ 9 9 ⁷ 8	30	222 July 31	230 Feb. 5 978 Sept. 18
	812 812 *8	38 858 858 85	8 0-9 0-9	ט פיים	8.6 15.6	5,794	6-4 July 31	9,8 26 10, 10
Miscellaneous Stocks. Am. Sug'r Refin. ¶(Boston) 8'	712 88 87	78 8838 8818 881	89 8912	8819 8914	89 91	12,895	584 Jan. 17 844 Mar. 11	9238 Apr. 20
Bell Telephone. ' 100 179	6 177 177	$\begin{bmatrix} 14 & 93 & 93 & 93 \\ 178 & 177 & 178 \end{bmatrix}$	92 ¹ 2 93 178 180	93 ¹ 4 93 ¹ 4 178 179	178 178	820	84 ¹ 2 Mar. 11 173 Aug. 27 39 ¹ 4 Jan. 21	96 ¹ 8 June 9 220 Jan. 14
Bell Telsphone ' 100 176 Bost. & Montana " 25 4 Butte & Boston " 25 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4812 4814 481 1914 1914 191	9 48 ¹ 4 48 ¹ 4 9 19 19 ¹ 9	*48 ¹ 4 48 ³ 4 19 ¹ 9	18 ¹ / ₄ 48 ¹ / ₂ 19 ¹ / ₈	660 1,711	394 Jan. 21 134 Jan. 2	50 Sept. 2 20 Sept. 2
Canton Co (Balt.) 100 *5	275 *		*265 275	270 270 *: *59 65	270 275	40	13 ¹ 4 Jan. 2 240 July 31 49 ¹ 4 Jan. 27	280 Mar. 31 621 Sept. 1
Consolidated Gas " 100 4	312 4414 44	4 444 4434 443	*431g 4358 *	4458	44 ⁵ 8 45 *44 ¹ 2 45	450	42 Aug. 1 434 Aug. 12	49 Jan. 14
Lamson Store Ser. " 50 *2	012 21 *20	12 21 *201 21	2019 2034		20 20	115	15 Mar. 30	24 Jan. 9
Lehi'h Coal&Nav Fhil., 50 4: N.Eng. Telephone (Bost'n) 100 *	50 50	50 * 50	50 50 4	48 ⁷ 8 49 ¹ 8 50	487 ₈ 491 ₈ 491 ₉ 50	28	4412 July 31 4734 July 30	49 ¹ 2 Aug. 31 53 May 5
Themson-H'nEl. \(\(\begin{array}{c} (Phil.) .100 \\ \ext{Themson-H'nEl.} \(\begin{array}{c} (Bost'n) 25 \\ 4 \end{array}\)		14 4719 4758 481		17 17 ⁵ 8 47 ¹ 2 47 ¹ 9	1758 18 4712 4819	7,725 4,083	1178 June 23 x384 Aug. 5	19 ¹ 8 Feb. 17 49 Jan. 31
Preferred " 25 2	53, 253, 25 34, 183, 18	\$\frac{1}{2} 25\frac{1}{2} 25\	253 26 19 19	257 ₈ 26 19 193 ₆	25 ⁷ 8 26 19 19 ¹ 4	510	24 ¹ 4 Aug. 14 †15 ⁵ 8 July 31	26 Jan. 5
* Bid and asked prices; no		B. X Ex div.	1			}	†Ex rights.	
Inactive Stocks.	Bid. Ask.	Inactive	stocks.	Bid. Ask.		Bon	is.	Bid. Ask.
Prices of Sept. 18.		Thom.Europ.E.Wel					r1919, Va	113
Atlanta & Charlotte (Ball.).10 Beston & Providence (Boston).10	0 90	Water Power	0.¶ " 100	2^{5_8}	Coliat. T	r. 412 g.	781906, J&I	121
Camden & Atantio pf. (Phila.), 5	0 243 30	BondsBe	oston.— r.4 g., 1989. J&J	814 814	Consol.	8	.,5s.1918, Q-	月 1124
Catawissa	0 8 8	Dunt & Mo Divon	Exampt Ga Tel	TKILLO	Phila.& E	rie gen. M	.5g.,1920, A&C 1920, A&C) 112
2d preferred " 5 Central Ohio (Balt.). 5	0 57	Non-exempt 6s	1918, J&J	\$103	Phila & R	ead. now	4 g., 1958, J&	8058 81
Charl. Col. & Augusta " 10 Connecticut & Pass. (Boston).10	0	Plain 4s. Chio. Burl. & Nor.	lst 5,1926, A& C	§ 100 101	2d pref.	incoms,	5 g, 1958, Feb.	49
Connecticut River " 10	0 218 223	2d mort. 6s Debenture 6s	1896, J&I) § 99 100	2d, 78	income,	5 g, 1958. Feb. 1893, A&C 1911, J&I	10719
Delaware & Bound Br. (Phila.) .10 Har. Ports. Mt. Joy & L. " 5	00	Chic. Burl.& Quinc Iowa Division 4s	1919, A&C	894	Consol.	mort. 7s. nort. 6 g	1911, J&1 1911, J&I 6 g., 1897, A&C	11334
Kan. Cy Ft. S. & Mem. (Boston). 10 K. C'y Ft. S. & Gulf pf. 10 K. City Mem. & Birm. 10 Little Schwildtil 10	0	Chic.& W.Mich. gen Consol. of Vermon	it, 58.1913, J&J	I § 89	Con. M.,	5 g. stam	nsd.1922.M&r	101-2
Little Centry Kill (Patta.). 3	V	Current River, 1st Det. Lans. & Nor'n	M.78.1907, J&J	J.S 107	Phil. Wiin	n. & Balt. St. L., 7	, 48.1917, A&C 81900, F&A	115
Marviand Central (Boston) 10	0	Free.Elk. & M.V., 1s	6 g., 1906, M&S	3 \$	HPo'keepsie	Bridge.	6 g. 1936, F&A t 5 g. 1935, J&I	661
Mine Hill & 8. Haven (Phila.). 5	0 65	Unstamped 1st, 6	881933, A&C) §	Steuben.&	Indlst	m5s.1914.J&.	I 104
North Pennsylvania (Phila) 5	0 743 75	K. C. F. 8. & M. con K.C. Mem. & Bir.,1	. 68, 1928, M&N	§ 65 100	Warren &	Frank.,1	st,7s,1896,F&	10712
Parkersburg (Ralt) 5	0 26 264	K.C. St. Jo. & C. B.	, 781907, J&J	5 00	Atlanta &	Charl., 1	st 78, 1907, J &	1174 118
Pennsylvania & N W (Phila) 5	0	Louis., Ev. &St.L.,1	st,6g.1926,A&C) §	Baitimore	& Ohio	4g., 1935, A&C	9812
Raleigh & Gaston (Ball.) 10 Rutiand (Boston) .10 Preferred 10	0 414	Mar. H. & Ont., 68	1925, A&C) § 101	Staten I	sland, 2d	st,78,1890, rs, st.78, 1907, J. 	106
Seaboard & Rosnoke. (Batt.) 10	0	Mexican Central,	1923, J&I 4 g1911, J&J	73 734	CapeF.&Y	ad., Ser.	,4 2g.1990, J&. 1.,6g.1916, J&I	$\begin{bmatrix} 100 & 1001_2 \\ 102 & 102 \end{bmatrix}$
Ust End, (Boston) 5 Preferred, (Boston) 5 West Larger (Boston) 5	77 774	1st consol.incom 2d consol. incom	es, 3 g, non-cum es, 3s, non-cum	. \$ 38 384 \$ 25	Series B Series C	, 6 g	1916, J&I 1916, J&I	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Truta.). 3	0	2d consol. incom N. Y. & N.Eng., 1s 1st mort. 6s 2d mort., scaled,	t, 7s, 1905, J&. 1905, J&.	1 6120 1 6111 ¹ 2 112	Cent. Ohio	&Aug. 1	1930, M&8 st 7s.1895, J&.	107
Western maryland (Ball.), 5	0 31	2d mort. 6s 2d mort. sealed	1902, F&A	§1014	North Co.	nt Gn	1000 T&	r
Wilmingt'n & Weldon " 10	0 107	TORUCH. & L. C., COI	1.08.1920.A&O	010	68	50	1904, J&C	11103
Preferred. " 10	$\begin{bmatrix} 0 & 217_8 & 221_8 \\ 0 & \dots & 50 \end{bmatrix}$	Rutiand, 1st, 6s	1902, M&N	V S	4128	dr just an	1925, A&C .,6 g.1937,M&N	100
MISCELLANEOUS 10	ŏ	Inc. 68 Rutiand, 1st, 6s 2d, 5s Bonds,Phi Allegheny Val., 7; Atlantic City 1st 5 Belvidore Dei., 1st Catawissa, M., 7s. Char. Cin.& Chic.1: Ciearfield & Jeff., 1; Connecting, 6s	ladelphia	1071-	Distance Co	cum., 1st,	5 g.1911, F&A st 7s.1898, J&	100 114 ¹ 9 116 117 ¹ 9
Atlantic Mining (Boston). 2	5 17 ₈ 2	Atlantic City 1st 5	8, g., 1919, M&N	10712 10314	Uvirginia v	IId. IST	68 19Ub. M &	5 116 (1174)
Bay Siste Gas (Racton) 5	5 1512	Catawissa, M., 78.	1902, J&I	$113 \\ 1151_{9} $	3d Serie	s, 6s	1911 M&8 1916, M&8 1921, M&8	3
Centenniai Mining	0 614	Ciearfield & Jeff., 1	st, 6s, 1947, Q—J st, 6s, 1927, J&J	$\begin{bmatrix} 9^{1_2} \\ 117^{1_2} \end{bmatrix}$	4th Serie	88, 3-4-58 88, 58	1921, M&8	107 102 103 106 ¹ 2
Fort Wayne Electric " 2:	13 1338	Dei. & B'd Br'k, 18	t. 78 1905 F&A	12419	West Va. (C. & P. 18 C. Consoi	1926, M&8 t, 6 g.1911, J&3 . 6 g.1914, J&3 6s1910, J&1	103 10612
Fort Wayne Electric 1 2 Franklin Mining. 2 Frenchn'n's Bay L'nd 44	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Eimir. & Wiim., 1st M	.,58.1920, M&N	110	Witm. Col	& Aug.,	6s1910, J&I	
Illinois Steei f	75e	THUIL & Bratton (205 50 205 4 391	10212	Baitimore	City Ha	ii 6s. 1900, Q.—.	11712
Morris land con 4 /722	5 164 164	Lehigh Nav. 4128. 2d 6s, gold. General mort. 41	1897, J&E	10934	West Ma	ryl'd RR	1900, Q—J . 6s1902, J&	1001
Osecola Mining (Poster)	0 195	DOMEST ASSIGATION	158. 1 SQS .1761	1 1 1	Funding	58	1916, M&N	12342
Pullman Paigo Can 4	5	Consoi. 6			Virginia (8	state) 3s.	1930, J&J new.1932, J&J	64 644
Lilling V Mining 44	5	North Peun. 1st, 7 Gen. M. 7s	81896, M&N	125	Chesapeal	te Gas, 6s	1900, J&I 1910, J&I	1064 1074 1124 113
Tamarack Mining. " 2. Thoms'nElec.Weld'gf " 10	5 170 175	Gen. M. 78. Pennsylvania gen. Consoi. 68, c	68, r1910, Val	129	59		1939, J&J 1913, A&C	98 99
I Unitsted & And normal in			VIII VIL		Tanders nento	1 . FRAT 100 .	TO THE ACT AND ALLES	

[¶] Unlisted. § And accrued interest. ¡Last price this week

NEW YORK STOCK EXCHANGE PRICES (Continued), -ACTIVE BONDS SEPT. 18, AND SINCE JAN. 1, 1891.

Para Pound Downs	Internal Drice	Range (sal	es) in 1891.	RAILROAD AND MISCEL. BONDS.	Interval	Clos'ng	Range (sa	(en) in 1891
BAILROAD AND MISCEL. BONDS.	Period. Sept. 18	Lowest.	Highest.	KAILROAD AND MISCEL, DONDS.	Period.	Sept. 18	Lowest.	Highest.
At.Top.&S.F.—100-yr.,4g.1989 100-year income, 5 g 1989	J & J 82 Sept. 6534	75 Mar. 3838 Mar.	824 Aug. 665 Sept.	N.Y. Central-Extend., 5s.1893	M & N	1024h. 1234b.	100% May	1034 Mar.
Atl. & Pac.—W.D. inc., 6s.1910 Guaranteed, 4 g. 1937 Brookl'n Elevat'd 1st, 6, g.1924	J & J 1434	69 July	16- Sept. 75 Jan.	1st, coupon, 7s1903 Deben., 5s, coup., 18841904 N. Y. & Harlenter, 1900	M&S	10414b. 11819b.	10412 June 1184 May	110 Jan. 123 Mar
Brookl'n Elevat'd 1st, 6, g. 1924 Can. South.—1st guar., 5s 1908	A & O	10878 Apr.	111219 June	N. Y. & Harlen—78, reg. 1900 N. Y. Chio, & St. L.—4 g. 1937 N. Y. Elevated—78. 1906 N. Y. Lack, & W.—18t, 68. 1921 Countriestles	A&O	93 4b.	89 July 109 July	95 le Jan. 115 Apr.
Can. South.—1st guar., 5s 1908 2d, 5s 1913 Central of N. J.—Cons., 7s. 1899 Consol., 7s. 1809 General mortgage, 5 g. 1987 Leh.&W.II., coh., 7s, as'd. 1960 do. mertgage, 5s. 1912 Am. Dock & Imp. 5s. 1921 Central Paelite—Gold, 6s. 1898 Ches. & Ohlo—Mort., 6 g. 1911 1st consol., 5 g. 1939 R.&A. Div., 1stcon., 2-1 g. 1989	M & 8 9719	95½ Jan.	100 Feb. 118 Mar.	N. Y. Lack. & W.—1st, 6s 1921	J&JI	124 b.	125 July	132 Jan. 1093 June
Coasol., 7s. 1902	M & N	120 May	123 Mar. 1117 ₈ May	N.Y.L.E.&W.—1st, con., 7g. 1920	M&S.	05 b	133 Jan.	1373 Feb. 1074 Apr.
Leh.&W.H., cou., 7s, as'd. 1900	Q-M 108 b.	108 July	113 Jan.	N. Y. Lack, & W.—1st, 6s. 1921 Construction, 5s. 1923 N. Y. I. E. & W.—1st, con., 7g, 1926 Long Dock, 7s. 1893 Cousol, 6 g. 1935 2d cousol, 6 g. 1969 N. Y. Ont, & W.—1st, 6 g. 1914 Consol, 1st, 5 g. 1937 Midland of N. J., 6 g. 1910 Norf, & W.—100-year, 5 g, 1990 North, Pac,—1st, coup., 6g, 1921	A & O I	18 b.	115 Jan.	1184 June
Am. Dock & Imp , 581921	J & J 107 b.	10512 July	99 May 10812 Jan.	N. Y. Ont. & W.—1st, 6 g. 1914	M & 81	11	96 June 110 Mar.	115 Feb.
Ches. & Ohlo-Mort., 6 g 1911	A & O 11312b.	110 12 July	1123 Mar. 1173 Mar.	N Y.Sus. & W.—1stref., 5 g. 1937	J&JI	.6014b.	90 Jane 94 Jan.	98 Sept. 10129 Aug.
1st consol., 5 g	J & J 70 b.	65 July	102 Sapt. 7112 Feb.	Norf. & W.—100-year, 5 g. 1990	J & J	92 a.	88 June	115 2 Feb. 100 2 Feb.
do 2d con., 4 g., 1989 Ches. O. & So. W.—6 g., 1911	FI & A 103	64 July 1024 Aug.	73 Feb. 114 June	North Pac.—1st, coup., 6g. 1921 General, 2d, coup., 6 g. 1933 General, 3d, coup., 6 g. 1937 Coup.	A & O 1	13	109 May	1171 ₈ Apr. 1141 ₄ Mar.
Chlc. Burl. & Q.—Con., 7s. 1903 Debenture, 5s	M & N 10112	9534 Aug.	123 Jan. 102 2 Apr.	Coasol. mort., 5 g1989	J & D	8314	76 ¹ 2 July	1134 Feb. 85% Jan.
Debenture, 5s	M & N 86 9.	87 June 80 July	95 Jan. 88% Jan.	General, 3d, coup., 6 g., 1937 Consol, mort., 5 g., 1939 Chie, & N. P.—1st, 5 g., 1940 North, Pac, & Mon.—6 g., 1938 North, Pac, Ter, Co.—6 g., 1933 Ohio & Miss.—Cons. st., 7s, 1898 Consol., 7s. 1895 Ohio Southern—1st, 6 g., 1921 General mort. 4 g.	M & 81	83 ¹ 4 02 ¹ 98.	Joly Joly 101 Sept.	844 Mar. 109 Feb.
Cousof &c 1934	A & O 120 b.	11912 Apr.	Tarr agen.	Ohio & Miss.—Cons.s.f.,7s.1898	J&JI	08 4a. 08 4b.	104 July 1084 July	110 Mar. 112 Feb.
Chicago & Evic. 1et 4-5 of 1989	M & N 934b.	81 Apr.	100 Apr. 934 Sept.	Consol., 7s	J& D1	03 lgb.	107 July 1014 July	112 May 110 Mar.
Chic Gas 1, & C 1st 5 or 1937	J & J 8019b.	SOlo Ang.	38 Sopt. 9212 Apr.	Omo Southern—181, 6 g., 1921 General mort, 4 g., 1921 Omaha & St. Louis—4 g., 1937 Oregon Imp. Co.—18t, 6 g. 1910 Consol., 5 g., 1939 Ore.R.& Nay Co.—18t, 6 g. 1909 Consol. 5 g., 1925	M & N J & J	583(b.)	55 Jan. 50 June	63 Feb. 5812 Jan.
1st Southwest Dly 6s 1909	J & J		125 ¹ 2 Feb. 112 ¹ 4 Apr.	Oregon Imp. Co.—1st, 6 g.1910 Consol., 5 g	& D 1	67	90 Jan. 58 July	1031 ₂ Feb. 74 Feb.
18t, So. Min. Div., 681910	J & J 105½b.		114 Feb. 10738 May				105 ¹ 4 Sept. 85 Aug.	110 May 1003 Mar.
Wie & Minn Div 5 a 1921	J & J 101 leb.	1003 July	104 July	Peo. Dec. & Evansy.—6 g. 1920	1 & J	00 0.	102 July 100 Jan.	106 Jan. 109 5 May
Con M. de gorios A. 1000	J & J 83 leb.	Sile July	1631 ₂ Apr. 87 Feb.	Evansville Div., 6g., 1920	M & 8 1	00 b.	95 Jan. 66 Jan.	103 Feb. 7478 Apr.
MIW.& North.—M.L.,68.1910	J & D 110	107 g Jan.	112 Feb. 112 Apr.	2d mort., 5 g	April.	284]	73 June	281 Sept.
Coupon, gold, 78	J & D 12234b.	121 June	13934 Apr. 12734 Feb.	Phila. & Read.—Gen., 4 g. 1958 1 1st pref. income. 5 g 1958	Feb.	80 ⁷ 8 69	7412 Aug. 4712 Mar.	82 Feb. 6912 Scpt.
8inking fund, 6s1929 8inking fund, 5s1929	A & U LLL IN	III alliv	115 Feb. 1084 Feb.	2d pref. income, 5 g 1958 3d pref. income, 5 g 1958 Pittsburg & Western—4 g. 1917 J	Feb.	49 383 ₈	32 Mar. 254 Mar.	50 Sept. 3938 Sept.
Sinking fund deben., 58,1933	M& N	1024 July	109 Feb. 1054 Apr.	Pittsburg & Western-4 g. 1917 J Rich & DanvCon., 6 g. 1915 J	& J 1	7912	7519 Jan.	81 Feb. 118 Jan.
Extension, 4s	F & A 94 b. M & 8 98 a.	Q'Q lo Turly	100 Jan. 10012 Jan.	Rich.&W.P. TerTrust, 6g. 1897	1 & O 8	0.0	78 Aug.	91 ¹ 2 Jan. 100 ¹ 2 Jan.
Chic. R.1. & Pac.—6s, coup. 1917 Extension and col., 5s1934	J (6 1 1 20 8	118-2 July	1274 Feb. 1004 Aug.	Con. 1st & col. trust, 5 g. 1914 Rio G. Western—1st, 4 g. 1939 J	1 & 8	5612	51 Sept. 7314 Aug.	75 Feb. 77% Feb.
Chic. St. L. & Pitt -Con . 5g 1932	A & O 101 203.	100 Feb.	103 May 119 Jan.	R. W. & Ogd.—Cop., 581922	1 & 0 1	11 b. 1	05 Jan.	114 Mar. 924 Jaa.
Chlc, St. P. M. & O.—6s1930 Claveland & Canton—5g1917 C. C. C. & I.—Consol., 7 g.1914		86 ¹ 2 Apr. 129 Jan.	91 12 May 132 Feb.	St. Jo. & Gr. Island—6 g. 1925 St. L. Alt. & T. H.—1st, 7s. 1894 J 2d pref. 7s. 1894 J	& J	03 leb. 1	08 June	1103 Mar. 107 Jan.
General consol., 6 g 1934 Col. Coal & Iron-6 g 1990 Col. Midland—Con., 4 g 1940	J & J F & A 99 ½b.	113 July	121 Mar. 166 Jan.	2d pref., 7s				105 Jan.
Col. Mldland—Con., 4 g. 1940 Col.H. Val.&Tol.—Con., 5g. 1931	F & A 69 ¹ 4 M & 8 83	62 Apr. 7819 Aug.	71 Jan. 86 Jan.	Cairo Ark. & Texas, 7g. 1897 J Gen. R'y & land gr., 5g. 1931 A St.L. & San Fr.—6 g., Cl. A. 1906 J	& D 1	05 lab. 1	0312 July	1074 May 933 Jan
General, 6 g. 1904 Denver & Rlo G.—1st, 7 g. 1906	J & D 8842	80 July	3812 Sept. 11912 Feb.	St.L. & Sun Fr.—6 g., Cl.A. 1906 D	I& NI	1012b. 1	08 June	11215 Apr.
1st consol., 4 g	J & J 79 12	77 Aug. 91 Jan.	83 Feb. 964 Feb.	6 g., Class B	A& NI	10 ¹ b. 1	07 June	114 Apr. 110 Jan.
Dat. Mac. & M.—L'dgrants. 1911 Dul. & Iron Range—5s1937	A & O 3512	2919 Jan.	35½ Sept. 100 % May	General mort., 6 g 1931 J St. L. So. West.—1st, 4s, g 1989 J 2d, 4s, g., Income 1989 J	1 & N	314	65 12 July 25 Ang.	70 4 Sept. 31 2 Sept.
Dul. So. Sh. & Atl5 g 1937 E. Tenu. V & GCon., 5 g. 1956	J & J 974	85 July	99 Feb. 104 Jaa.	8.P.M.&M.—Dak. Ex., 6 g. 1910 M 1st consol., 6 g	I & NI	ro p. 17	14 May	118 Jan. 117 Feb.
Knoxville & Ohio, 6 g. 1925 Eliz, Lex, & Big San.—6 g. 1902	J & J M & 8 80 b.	102 July	109 ¹ 8 Apr. 95 Jan.	do reduced to 4 2 g J Montana Extension, 4 g.1937 J	& J	33 lab:	97 July	1021 ₂ Feb. 871 ₂ May
Gal H & San An -W Div 1st 5 g	J & D 100-2 M & N 94-bh.	93 Aug.		33n A. & Aran. P.—1st. 6 g. 1916 J	02 J	61-4D.	fillo Ang	74 Feb. 73 12 Feb.
Han. & St. Jos.—Cons., 6s. 1911 Illinois Central—4 g1952	M & S 110 b.	110 Mar. 933 May	117 Jan. 97 Mar.	1st, 6 g	& A	984 07 b 1	95 Aug.	103 Mar. 107 Feb.
Int. & Gt. No.—1st, 6 g1919 Coupon, 6 g., trust rec1969	M & N 113 2D.	109½ July 68 Mar.	116 Sopt. 76 Jan.	Income,6s		27 lab.	13 Jan.	29 Sept. 1033 May
lowa Central—1st, 5g1938 Kentucky Central—4g1987	J & D 8634	80½ Aug. 78 July	87 May 8212 Jan.	So. Pacific, Cal.—6 g 1905-12 A 1st, consol., gold, 5 g 1938	& 01	125 ₈ b. 1	0912 Apr.	114 Mar. 1013 Mar.
Kings Co. El.—1st, 5 g 1925 Laciede Gas—1st, 5 g 1919	J & J 97 a.		100½ May 82½ Jan.	Se. Pacide, N. M.—6 g1911 J. Tenu. C. I. & Ry.—Ten. D., 1st, 6g	& J 10	01 2b. 1	01 July 82 Aug.	104 Apr. 94 Jan.
Lake Erle & West5 g 1937 L. Shore-Con. cp., 1st, 7s. 1900	J & J 107 J & J 118 b.	105 Aug.	1097 ₈ Jan. 1223 ₄ Jan.	Birm. Div 6 g 1917 J Tex. & Pac.—1st, 5 g 2000 J	- Rr .T) 4		84 Aug.	9612 Jan. 9012 Apr.
Consol. coup., 2d, 7s1903 Long Isl'd—1st, con., 5 g1931	3 & D 119 9.	118 June		2d, lacome, 5 g. 2000 l Tol. A. A. & N. M.—6 g. 1924 l		343.	27 Aug.	354 Jan. 994 Feb.
General mortgage, 4 g. 1938 Louis, & Nash.—Cons., 7s, 1898	I & D	88 June	92½ Jan. 11558 Mar.	Tol. A. A. & Gr. Tr.—6 g 1921 J Tol. & Ohio Cent.—5 g 1935 J	OE J		03 July	108 Apr. 1074 Jan.
N.O. & Mob. 1st, 6 g 1930 do. 2d, 6 g 1930	J & J 116 b. 1	1338 July 1	118 Feb. 112 June	Tol. Peo. & West.—4 g 1917 J Tol. St. L. & Kan. C.—6 g 1916 J	& J 7	73 b.	71 July 79 July July	77 Jan. 91 Jan.
E. H. & N. 1st, 6 g. 1919 General, 6 g. 1930	J & D 113 b.]	11 June	1134 Apr.	Union Pacific—6 g1899 J Slnking fund. 8s1893 A	or JI	10 b. 1	10 Sept.	114 ¹ 8 Mar, 111 ³ 4 Feb.
Unified, 4 g. 1940 Lonis, N.A. & Ch.—1st, 6s, 1910	I & I 79 b.	7678 Aug.	8578 Mar. 112 Sept.	Collat. trust 4 ¹ 2	I & N	70 b.	69 Feb.	74 Apr. 111 Jan.
Consol., 6 g. 1916 Louis. St. L. & Texas—6 g. 1917	A & O 95	84 Mar.	98 Apr.	1st, 6 g1896 J	& D 10	06 b. 1	07 July	10958 May 1114 Mar.
Metro. Elevated—1st, 6 g. 1908 2d, 6s	J & J 1124b. 1	65 Aug. 1115 ₈ Jan. 103 June	88 Jan. 115 ¹ 2 June 108 Apr.	Denver Div.—6 g 1899 M 1st consol., 6 g 1919 M Oregou Short Line—6 g 1922 I	I & N 10	06 11	05 Aug.	111 ¹ 2 Apr. 106 ¹ 9 Jan.
Mich. Ceat.—1st, eon., 7s. 1902 Consol., 5s. 1902	M & N 120 2b. 1	118 June 1 107 Mar.	124 la Apr.	Or.S.L.&Ut'hN.—Con.5 g.1919 A U.P.Den.& Gulf con. 5 g.1939 J	& O '	74	66 Aug.	80% Feb. 82 Jan.
Mil. Lake Sh. &W.—1st, 6g. 1921 Exten. & Imp., 5 g. 1929	M & N 121 2b.]	117 June	127 Apr.	Union Elevated—6 g1937 N Virglula Mid.—Gsn. m., 5s, 1936 N	1 & N 10	0719b. 1		111 Apr. 891 Feb.
M. K. & T.—1st 4s, g	J & D 784	743 Jan.	79 18 Feb.			80 b.	78 July 83 Jan.	90 Feb.
3d.7s. 1906	M & N 111 a. 1	36 July	111 Mar.	Wabash—1st, 5 g	I & N 1	791 ₈ 501 ₉	70 Feb.	102 Feb. 80 Aug. 514 Sept
Pac. of Mo.—1st, cx., 4 g, 1938	F & A 98 a.	94 June		Wood Children Guara Garage College	CC U A	02		514 Sept. 103 Jan. 101 Feb.
2d extended 5s1938	J & D 112 4b. 1	99½ Jan. 1 12 Jan. 1	10358 June 11742 Apr.	West. N. Y. & Pa.—1st, 5 g. 1937 J 2d mort., 3g., 5sc 1927 J West. Un. Tel.—Col. tr., 5s. 1938 J	& J	99 35%	27 July	3619 Sept.
General mortgage, 4s1938 l Nash. Ch. & St. L.—1st, 7s. 1913 Con., 5 g	& J 12419b. 1	62 July 124 July 1	70 Feb. 127 ¹ 2 June	Wis. Cent. Co.—1st, 5 g 1937 J	02 J	93 ¹ 4b.	88 July	100% Apr. 97 Jan. 47 Sept.
Note-"b" Indicates price bid			ange is made	up from actual sales only. *L	atest pri			47 Sept.
				CES.—STATE BONDS SE				

NEW YORK STOCK EXCHANGE PRICES .- STATE BONDS SEPTEMBER 18.

SECURITIES.	Bld.	Ask.	SECURITIES.	Bid.	Ask.	SECURITIES.	Bld.	Ask.		
Alabama—Class A, 4 to 51906 Class B, 5s1906	1004	1014	New York—6s, loan1893 North Carollpa—6s, old	101		8.C. (cont.)—Brown consol.6s.1893 Tennessee—6s, old1892-1898		97		
Class C, 4s	95	100	Funding act	10		Com1 romise, 3-4-5-6s1912		105		
Arkansas—6s, fund. Hol. 1809-1900 do. Non-Holford	7		Chatham RR	4	7	5s1913	100	1091g 7034		
7s. Arkansas Central RR. Louisiana—7s, cons	4	10	Consolidated 4s1910	9719		Virginia—6s, old		*****		
Stamped 48	86	89	6s	101	1	6s, consolidated bonds				
Missourl—Fund1894-1895	101		South Carolins-6s, non-fund. 1888	234	3	ds, deferred, t'st rec'ts, stamped	-7	1 8		

GENERAL QUOTATIONS OF STOCKS AND BONDS.

Quotations in New York represent the per cent value, whatever the par may be; other quotations are frequently made per share.

The following abbreviations are often used, viz.: "M." for mortgage; "g." for gold; "g'd," for giaranteed; "end.," for endersed; "cons.," for consolidated; "conv." for convertible; "s. f.," for sinking stud; "l. g.," for land grant.

Quotations in New York are to Thursday; from other cities, to late mail dates.

Subscribers will confer a favor by giving notice of any error discovered in these Quotations.

VINTER STATES BOOD BY:	Subscribers will	confe	r a fa	vor by giving notice of any	I	115001	1		
The content of the	UNITED STATES BONDS.	Bid.	Ask.	CITY SECURITIES.	Bid.	Ask.	CITY SECURITIES.	Bid.	Ask.
Section	UNITED STATES BONDS.			Belfast, Me6s, railroad aid, '98	§106	108	6s 1906 Var		
See Christophic of Land State 100	4- 1000 MDG 0-1	116	1163	Roston Mass.—Waler 08.1906 . Val	.0121		New Hav'n-Park, 3 p.o. 20.50s. J&J	9312	
6. Chresnoy: 1907. Proc. Add. 1107. 6. Chresnoy: 1907. Proc. Add.	4s, 1907	117		Water 48, 1917	\$100	102	Cons. 6s. 1923.ext. Croseman. J&J	1054	107
### CRAP 1904 1904 1905 1906	6s, Currency, 1896regJ&J	112		Water 3 ¹ 28, 1917	84		N.Y. City-7s, 1900M&N	§126	
### CRAP 1904 1904 1905 1906	68, Currency, 1898regJ&J	11619		B'klyn, N.Y.—B'ge7s, 1915 24. J&J	\$145 \$135		6a, 1900	\$120	1221
Tall. S. P. B. S. O. 3 100.0. & C. 3 7 Tall. S. D. S. H. W. 100.0. & C. 3 7 Tall. S. D. J. W. 100.0. & C. 3 7 Tall. S. D. J. W. 100.0. & C. 3 7 Tall. S. D. J. W. 100.0. & C. 3 7 Tall. S. D. J. W. 100.0. & C. 3 7 Tall. S. D. J. W. 100.0. & C. 3 7 Tall. S. D. J. W. 100.0. & C. 3 7 Tall. S. D. J. W. 100.0. & C. 3 7 Tall. S. D. J. W. 100.0. & C.		113	*****	Bridge 5s, 1919J&J	115		58, 1908	\$120	122
Tall. S. P. B. S. O. 3 100.0. & C. 3 7 Tall. S. D. S. H. W. 100.0. & C. 3 7 Tall. S. D. J. W. 100.0. & C. 3 7 Tall. S. D. J. W. 100.0. & C. 3 7 Tall. S. D. J. W. 100.0. & C. 3 7 Tall. S. D. J. W. 100.0. & C. 3 7 Tall. S. D. J. W. 100.0. & C. 3 7 Tall. S. D. J. W. 100.0. & C. 3 7 Tall. S. D. J. W. 100.0. & C. 3 7 Tall. S. D. J. W. 100.0. & C.	STATE SECURITIES.	1004	102	Water 3s, 1905J&J	98		48, 1906	108	*****
Tall. S. P. B. S. O. 3 100.0. & C. 3 7 Tall. S. D. S. H. W. 100.0. & C. 3 7 Tall. S. D. J. W. 100.0. & C. 3 7 Tall. S. D. J. W. 100.0. & C. 3 7 Tall. S. D. J. W. 100.0. & C. 3 7 Tall. S. D. J. W. 100.0. & C. 3 7 Tall. S. D. J. W. 100.0. & C. 3 7 Tall. S. D. J. W. 100.0. & C. 3 7 Tall. S. D. J. W. 100.0. & C. 3 7 Tall. S. D. J. W. 100.0. & C.	Class "B," 5s, 1906	104		Buffalo, N.Y.—78, 1924-5J&J Water 58, 1898-9A&O	\$103		38, 1907	\$100	
Tall. S. P. B. S. O. 3 100.0. & C. 3 7 Tall. S. D. S. H. W. 100.0. & C. 3 7 Tall. S. D. J. W. 100.0. & C. 3 7 Tall. S. D. J. W. 100.0. & C. 3 7 Tall. S. D. J. W. 100.0. & C. 3 7 Tall. S. D. J. W. 100.0. & C. 3 7 Tall. S. D. J. W. 100.0. & C. 3 7 Tall. S. D. J. W. 100.0. & C. 3 7 Tall. S. D. J. W. 100.0. & C. 3 7 Tall. S. D. J. W. 100.0. & C.	Currency funding 4s, 1920	97	100	Water 4a, 1904M&8	§100 § 99		Park, 2 98, 20-48	è 90	95
Tall. S. P. B. S. O. 3 100.0. & C. 3 7 Tall. S. D. S. H. W. 100.0. & C. 3 7 Tall. S. D. J. W. 100.0. & C. 3 7 Tall. S. D. J. W. 100.0. & C. 3 7 Tall. S. D. J. W. 100.0. & C. 3 7 Tall. S. D. J. W. 100.0. & C. 3 7 Tall. S. D. J. W. 100.0. & C. 3 7 Tall. S. D. J. W. 100.0. & C. 3 7 Tall. S. D. J. W. 100.0. & C. 3 7 Tall. S. D. J. W. 100.0. & C.	60, fund., non-HolfordJ&J	150	190	Water 3s, 1916F&A	\$ 97				105
Fronting 1.1 1.50	78, L. R. & Ft. 8.188Ue, 1900. A & O 7e, Memphis & L. R., 1899. A & O	4.4	7	City 6s, 1904J&J	\$120	122	Norwich, Ct.—58, 1907A&O	§1111 ₂	113
Fronting 1.1 1.50	76, L. R. P. B. & N. O., 1900. A & O 76, Miss. O. & R. Riv 1900. A & O	4	171	Camden, N. J.—7a. 1903 J&J	3 34		Orange, N. J.—7a, long	\$114	**************************************
Fronting 1.1 1.50	7s, Ark. Central RR., 1900. A & O	8102	1 1	Charleston, 8.O.—Conv. 7a, '97. A&O		82	68, 1901	\$110	112
### Pand John (1992, 1992, 1993) 1014	New reg. or coup., 3s, 1910	\$100		Chloago, III.—78, 1899.	\$113	108	4s, 1908	110	100
Styn 1017 to 1036	Funding 58, 1899J&J	105		4 lg8, 1900	\$100		Philadelphia, Pa.—68,1895J&J	1084	
Styn 1017 to 1036	Fund.loan(Leg.)6s,g.,1902Var	116		48, 1911	101	10119	Pittsburg, Pa5s, 1913J&J	120	
Styn 1017 to 1036	Market stock, 7a, 1892 Water stock, 7a, 1901	1014		West Chicago 5s, 1899	\$ 95		48, 1915J&D	106	
Styn 1017 to 1036	do 78, 1903	122		Lincoin Park 7e, 1895	\$1211 ₂	126	Portland, Me.—6s, RR. Aid, 1907M&S	§122	
Temperary int, loan, \$8, 184. Temperary int, loan, \$8, 184. Temperary int, loan, \$8, 184. Temperary int, loan, \$8, 1853. School fund refunding, \$8, 1909. Consolidated refunding, \$8, 1909. Section fund refunding, \$8, 1909. S	Georgia -4128, 1915J&J	109		78, 1903	\$125	132 ¹ 4 121 ¹ 9	4s, funded, 1912J&J Portland, Ora.—Gold 5s.1920.M&N	\$102	10319
Temperary int, loan, \$8, 184. Temperary int, loan, \$8, 184. Temperary int, loan, \$8, 184. Temperary int, loan, \$8, 1853. School fund refunding, \$8, 1909. Consolidated refunding, \$8, 1909. Section fund refunding, \$8, 1909. S	Indlana—Tem'y loan, 348, 1895			48, 1905	\$1004	103	Portsmouth, N.H68,'93, RR. J&J		104
Temperary int, loan, \$8, 184. Temperary int, loan, \$8, 184. Temperary int, loan, \$8, 184. Temperary int, loan, \$8, 1853. School fund refunding, \$8, 1909. Consolidated refunding, \$8, 1909. Section fund refunding, \$8, 1909. S	Refunding, 3 28, 1895			58, 30-508, sink. fund, 1931. J&J	\$1124	114	Providence, R.1.—58, g., 1900J.J.	\$1084	110
Property Int. John S. 95, 1809. Section from feminding, 39, 1909. Section from feminding, 39,	Temporary loan, 3s, 1899			Cleveland, O.—7s, 1894A&C	\$1044	106	68, gold, 1900, water loan. J & J 4128, 1899J&D	\$103%	
Row Hampspin-0-5, 1893 .	Temporary int. loan, 38, 1892	*****		68. 1900M&S	10100	110	3½s, gold, 1916	3	
Row Hampspin-0-5, 1893 .	School fund refunding, 3s, 1909.			Funded debt 4s, April, 1902. J&J	99	1(0	Rahway, N. J.—Old 7e	70	75
Row Hampspin-0-5, 1893 .	Louislana—Consol. 7s, 1914J&J	105		58	104		Reading, Pa.—48, 1920A&O	111	
Row Hampspin-0-5, 1893 .	Maine—New 3s. 1899 1929J&D	§ 991g	1004	58. 1920FA	10	1:03	85, 1909J&J	131	134
Row Hampspin-0-5, 1893 .	Maryland—3s, gold, 1900J&J 8-65s, 1899J&J	97	102	5e water 1990	1 100	101	48, 1920		93
Row Hampspin-0-5, 1893 .	Massachusetts-5s, gold, 1894J&J	\$10314	1034	Dayton, O.—58, 1895—1906	\$		Rochester, N. Y.—7s, Water, 1903 4s, 1912		
Row Hampspin-0-5, 1893 .	Minnesota—Adj. 41gs, 1912. 10-30.	\$ 99		Duluth, Minn.—48, 1920J&	6108		St. Joseph, Mo.—6s, 1903 F&A	\$1024 8 94	
68, new honds, 1892-8. J&Z 26 68, Chatham R.R. 68, 1919	Fund. 6s, 1894-95J&J	101		68, W. L., 1906J&I	Š	120	St. Louis, Mo.—6a, 1899Var	\$109	
68, new honds, 1892-8. J&Z 26 CS, Chatham R.R. S. 1898-A&O 4 Trust certifications. 1898-8. A&O 4 Trust certifications. 1898-8. A&O 4 CS, new, res. 1992-1902. F&A 100 CS, 1919 GS, 1919	Mew Hampanire—58.1892J&J	100	101	Erle, Pa.—Conaol. 7a, 1894J&	98		58, 1900	1044	107
68, new honds, 1892-8. J&Z 26 CS, Chatham R.R. S. 1898-A&O 4 Trust certifications. 1898-8. A&O 4 Trust certifications. 1898-8. A&O 4 CS, new, res. 1992-1902. F&A 100 CS, 1919 GS, 1919	Warloan, 6a, 1894	10412	106 125	Elizabeth, N. J.—New 4s,1922 J&. Evansville, Ind., comprom. 4s,1912	78	80	4s, 1905 3.65s, 1907	984	100
68, new honds, 1892-8. J&Z 26 CS, Chatham R.R. S. 1898-A&O 4 Trust certifications. 1898-8. A&O 4 Trust certifications. 1898-8. A&O 4 CS, new, res. 1992-1902. F&A 100 CS, 1919 GS, 1919	Wo Carolina - 6s old 1996-'09 181	101		Fitohburg, Mass.—6s. 05, W.L. J&:	100		8t. L. Co.—6s, 1905A&O	§115 ¹ 2	
68, new honds, 1892-8. J&Z 26 CS, Chatham R.R. S. 1898-A&O 4 Trust certifications. 1898-8. A&O 4 Trust certifications. 1898-8. A&O 4 CS, new, res. 1992-1902. F&A 100 CS, 1919 GS, 1919	68 N. C. RR., 1883-5 J & J			58, 1920. J&I	95	98	4 498. 1916		
Compromise 5a, 1918	6s, funding act of 1866, 1900. J&J	10		Water, 88, 1895 J&I			68. 1904		
Compromise 5a, 1918	6s, Chatham RRA&O	4	7	Water 6e, 1903 J&		107	San Antonio, Tex.—6a, 1909-19J&J	100	
Compromise 5a, 1918	Trust certificates	4	7	Towns, 3s, 1909	\$ 86	97	Savannah-F'd 5s, coua,1909.Q-F	100	102
Compromise 5a, 1918	6a. 1919 A & O	1214	125	Improvement 6a, 1898 J&I	\$1054		Sloux City, lowa—4123, 1899	§	
South Carolina						105	Springfield, Mass.—6s, 1905A&O	1194	121
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Briven consols, 4s, 1893 J4J 91 97 Water 5s, 1916 A&O 1054	5 Outh Carolina—6s, Non-fund., 1888	101	3	Jersey City—7a, 1905 Va	5118		00 1002 04 Van		
Bayonne City, 78, 10ns. Jay 10 11 12 38, 1905. Jay 13 137 704, 704, 704, 704, 704, 704, 705, 66, some bonds, 1965 Jay 13 137 137 138, 1905 Jay 10 10 10 10 10 10 10 1	Brown consols, 6s, 1893 J&J Blue consols, 4 las, 1928 J&J	91	97	Water 6a, 1904J&J	9		6s, 1899Var 5s, 1911A&O	1044	10434
Bayonne City, 78, 10ns. Jay 10 11 12 38, 1905. Jay 13 137 704, 704, 704, 704, 704, 704, 705, 66, some bonds, 1965 Jay 13 137 137 138, 1905 Jay 10 10 10 10 10 10 10 1	Tourieseec-os, unitunded	62		Water assess, 5a, 1916 A&C	\$	1054	48, 1913	100	
Settlement, 38, 1913.	Bettlement, 6s. 1913	103	106	Hudson County 7a, 1894J&D	\$105		Worcester, Mass.—6s, 1892A&O	\$1001	101
Asymptotic Asy		7014	70%	Kansas City, Mo 78, 1898 M&N			48, 1905	\$100	101
68, consols, 1905. ax-coup despendently, N.Y.—water, 78. Leavenworth, Kan.—4e, 1914. J&S. 68, consols, 1905. ax-coup despendently, N.Y.—water, 78. Leavenworth, Kan.—4e, 1914. J&S. 68, consols, 1905. ax-coup despendently, N.Y.—water, 78. Leavenworth, Kan.—4e, 1914. J&S. 68, consols, 1905. ax-coup despendently, N.Y.—water, 78. Leavenworth, Kan.—4e, 1914. J&S. 69, consols, 1905. ax-coup despendently, N.Y.—water, 78. Leavenworth, Kan.—4e, 1914. J&S. 69, consols, 1905. ax-coup despendently, N.Y.—water, 78. Leavenworth, Kan.—4e, 1914. J&S. 69, consols, 1905. ax-coup despendently, N.Y.—water, 78. Leavenworth, Kan.—4e, 1914. J&S. 60, consols, 1905. ax-coup despendently, N.Y.—water, 78. Leavenworth, Kan.—4e, 1914. J&S. 610	Virginia-68, old, 1886-'95J & J	133		48, 1910	\$114			2 83	97
Co.	6s, consols, 1905, ex-coupJ&J			Leavenworth, Kan.—4a, 1914. J&. Long Island City, N.Y—Water.7a					
Do trust receipts	08, COHSOL, 2d 887168			Los Angeles, Cal.—7s	. 9		generally under the consol'd name.)		116
10-40s cp. & reg., \$ to5, 1919.J&J	Do trust receipts	67	10	68. 1897Va	r 8104		Debenture 6a, gold, 1906F&A	e104	106
10-40s cp. & reg., \$ to5, 1919.J&J	Do from 10-40a.	63		48, 1923	1000000	99	Alabama Midiand-1st, 6s, 1928	80	
CITY SECURITIES, Albany, N.Y.—6a, 1915-1919, M&N \$132 Macon, Ga.—6a, 1909	10-40s, cp. & rsg., 3 to 5, 1919, J&J	30	0 = 3	Lynchburg, Va68, 1901-4J&			2d debent. 6s. 1907J&D	e 53	58
4s, 1920 to 1930	do non-fundable		25	Lynn, MassWaterloan, 6s, '94.J& 5a, 1905	§105 §1034	1054	Ala. & Vicksb.—Cons. 5s,1921.A&O Vicksb.&Mer.—1st.6s, 1921.A&O	98	100
Allegheny, Pa.—Se, op., '87-97. Var. 108 Allegheny, Pa.—Se, op., '87-97. Var. 108 Lallegheny Co., 5e, cp., 1913. J&J 4e, Court House, 1908, reg., J&J 3'8s, retunded, 1895, reg., J&J Altanta, 6a.—Water 7s, 1904. J&J 102 Angusta, Me.—6s, 1905, Fund. J&J Baltimore—3s, bounty, 1893. M&R 6s, 1900	Albany, N.Y.—6a, 1915-1919 M&N	8132		Macon, Ga.—6a, 1909	8115	114	2d, consol. 5s	70	
4 48, coup. 1900, 56, cp., 1913, 3d, 102 48. Court House, 1908, reg. Jd.J 3 8s, retunded, 1895, reg. Jd.J Atlanta, 9a. Water 7s, 1904 Jd.J 110 6s, 1895-6 Jd.J 102 103 104 105 6s, 1895-6 Jd.J 104 105 6s, 1914-15 J. Augusta, Me.—6a, 1905, Fund Jd.J Baltimore—3s, bounty, 1893, M&F 5s, water, 1894 McR., 1902 6s, 1916 McR., 1905 6s, 1910 McR., 1910 McR., 1910 McR., 1910 6s, 1910 McR., 1910 McR., 1910 6s, 1910 McR., 1910 McR., 1910 6s, 1910 McR., 1910 McR., 1910	48, 1920 to 1930 M&N	5102		48, 1911	. \$ 984	100	Consol. mort.,6a,1900, guar.A&O	117	*****
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68, 1895-6	AB. COULT HOUSE, 1908 rac 187)	Middletown, Conn.—3'65, 1900			Allentown Term1sta,4a,1919.J&J		,
102 103 104 105		110		78, 1901J&I	\$118	121	New incomes, 1989	657g	
Augusta, Ms6s, 1905, Fund J&J 5115	58. 1914-15J&J		10512	4 98, 1912-15	993	100	1st, 7s, 1907	118	
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58, Naver, 1894. M&N 102 66, 1894. M&N 102 117 ⁴ g 68, 1900. Q-J 117 ⁴ g 68, West. Md. RR., 1902. J&J 121 58, 1908. M&N 121 121 121 122 123 124 125 125 126 127 127 128 129 129 129 120 120 120 121 121 122 123 123 124 125 125 126 127 127 128 129 129 129 120 120 120 121 122 123 124 125 125 126 127 127 128 128 129 129 129 120 120 121 120 121 122 123 124 125 126 127 128 129 129 120 120 121 121 122 123 124 125 126 127 128 128 129 129 129 120 120 121 121 122 123 124 125 126 127 128 129 129 120 120 121 120 121 122 122 123 124 125 126 127 128 129 129 129 120 120 120 121 121 122 122 123 124 125 126 127 128 129 129 129 120 120 120 121 120	Baltimore—8s. hounty 1902 M & o	103	112	BLODIIS, A18.—4-58, Pited, 1990	00		Atlantic City-1st, 5s,g., 1919.M&N		1034
56, 1916		E .		58, new		1	Atlantio & Pac1st 4s, 1937J&J	731	
46, 1920		1921	121	48, 139 01			W. D. Incomes, 1910A&O		
E. & N. A. RR. 68, 1894 J&J 102 104 78, Aqueduct, 1995 Var 122 Parkersburg Bath, Ms68, 1902 Var 103 105 New Bedford, Mass68, 1999, Ac0 5125 127 5e gold, 1925 F&A 106		12319	110	4 ¹ 28, 1918	5:00		Incomes, 6s, non-cumul., 1922.		
Bath, Ms6s, 1902 Var \$103 105 105 102 New Bedford, Mass6s, 1909. A&O \$125 127 5100 106 106 106 106 106 106 106 106 106	ASSERVED NIC WOTAT OR 1965 IL-T	1770	120	58, 1909 68, 1910 Val	\$106		Saltimore & Ohio -1a, 1935 A&O	98	
4-98, 1907	E. & N. A. RR. 68, 1894 I&I	\$102	104	7s, Aqueduct, 1995 Var	\$122 \$125		Parkersburg Br., 6s, 1919 A&O	1144	1164
* Price neminal. 6 Pricehages also neve account interest.			102	0 301 1010	18 31	1 97			

GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED. For Explanations See Notes at Head of First Page of Quotations.

For	Exp	anat	ous See Notes at Head of H	first i	Page	of Quotations.		
Bussia Bowns	Bld.	Ask.	RAILROAD BONDS.	Bid.	Ant I	RAILROAD BONDS.	7014	
RAILROAD BONDS.	- Bid.	A5A.					Bid.	Ank.
Baltimore & Ohio-("entinued)- Schuylkili Riv. East Side 5s, 1935			Chlc. B. & Q.—Cons., 7s, 1903J&J 5s, s.f., 1901A&O	1194	120	Gen M. g 5a 1927 MAG	1 96	
Sterling, 68, 1895	e103	105	58, debenture, 1913		100	Gen. M., g., 5s, 1927 M&S Equip tr. & 2d M., 10-40s F&A	95	98
Sterling, 6s, g., 1902MAS	e117	112 119	Iowa Div. 8. F. 58, 1919 A&O	100	******	Cleve. & Canton—1st, 5s. 1917.J&J C.O.O.&St.L.—C. Div., 4s, 1939.J&J	87	
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Equ. Tr. ser. B.1891 to 1900-M&N	*****	100	4a, plain bonds, 1921M&S Neb. Ext., 4s, 1927M&N		853	Clav.Col.Cln.& In.—1st 7s, '99.M&N Consol. mort., 7s, 1914J&D	1134	130
Mon.Riv.—1st gu.g.5s,1919.F&A Cen. OCons. 1st.4 cs, 1930. M&S	1001	1014	Plain, 7s, 1896J&J Bonds, 5s, 1895J&D	\$107 8 99	1071	Cons. S. F., 7s, 1914	115	132
Balt. & O. S. W Cin. & Balt. 78, 1900			Convert. deb. 5s, 1993M&S Bur. & Mo. R., 1'd M., 7s, '93, A&O	1084		Bellef. & Ind. M., 70, 1899 J&J	109	******
New 44s, guar., 1990J&J 1st pref. lucome 5s	724	76	Bur. & Mo. R., Pd M., 78, 93, A&O Bur. & Mo. (Neb.), 1st, 68, 1918. J&J	\$1104	103 ¹ 4 110 ¹ g	Cleve. & Mah. Val.—0.5s, 1936J&J Cls. & Pitts.—Con.s.f., 7s, 1900M&N	1074	
2d do do	318	35 104	Cons Re non-ow 1010 YAY	1024	103	Cls. & Pitis.—Con.s.f.,7s,1900M&N 4th Mort., 6s, 1892	1014	102
3d do do	e115	120	Neb. RR, 1st, 7s, 1896A&O	\$1074	109	Consol. gold.48		109 69%
Balt. & Pot'e—1st, 6s, g., 1911A&O 1st, tunnet, 6s, g., g'd, 1911. J&J Besch Creek—1st, g'ld, 4s, 1936, J&J	6115	120 964	48, (Neh.), 1910	\$107 ¹ 9	118	Columbia & Gr.—lat, 6s, 1916. J&J 2d mort., 6s, 1923. A&O Col. & C. Mid.—lat, 4 \(\frac{1}{2} \)s, 1939. J&J Colum. Hook. V. & T.—Con.5s, 1931 Gen. 6s gold, 1994. J&D Col. & Hock. V.—latM., 7s, '97. A&O do 2d M., 7s, 1892. J&J Col. & Tolsdo—lat 7s, 1905. F&A 2d mort 1900 M&S	103	79
		100	Aton a & Mon 181, 78, 1903 M & 5	\$122 \$10112	124	Col. & C. Mid.—1st, 4 1gs, 1939. J&J	90	
Cons. 4s, 1927. F&A Boston & Albany—7s, 1892. F&A 6s, 1895. J&J Boston & Lowell—7s, 1892. A&O	\$1014	1014	Rspah. Val., 1st, 6s, 1919J&J Chio. & East Ill.—1st mort. 6s, 1907	113		Gen. 6s gold, 1904J&D	874	821g 881g
6s. 1895J&J	\$103 \$1003	105	1st, con., 6s, gold, 1934 A&O Gan. con., 1st, 5s, 1937 MAN	120 97	122 975 ₀	Col. & Hock. V.—18tM., 78, '97.A&O	\$105	108
		107	1st, con., 6s, gold, 1934 A&O Gsn. oon., 1st, 5s, 1937 M&N Ch. & I. Coal R'y, 1st 5s, 1936 J&J	97	974	Col. & Tolsdo-1st 78,1905 F.A	9112	116
58, 1899J&J 48, 1905-6-7Var.	\$101 \$100	106	Chie, Mil. & St. Paul—	*****		do 2d mort., 1900.M&S Ohio&W.Va., 1st, s.f., 7s, 1510M&N	\$112	115
58, 1899 J&J 48, 1905-6-7 Var 498, 1903. M&N Boston & Maine—78, 1893 J&J	\$1013	106	M.&St.P.1st, Ss, P.D.,1898. F&A P. D., 2d M., 7 3-10s, 1898. F&A	117	1184	Col. Shaw. & H'k.—1st 5s, 1940.J&J Col. & Western, 1st, 6s, 1911J&J	85	90 196
78, 1994	\$101	106	R.D., 1st, \$, gold, 7s, 1902 J&J	1214		Con.& MonB.C.& MCon. 78. '93	101	1014
78, 1994 148, 1905 1&J Improvement 48, 1905 F&A Do 48, 1937 F&A Boat & Providence—78, 1893 J&J	\$102	102	R.D., 1st, \$, gold, 7s, 1902J&J La. C., 1st M., 7s, 1893J&J I. & M., 1st M., 7s, 1897J&J	1154		Consol. mort., 6s, 1893A&O Improvement 6s, 1911J&J	109	111
Bost. & Providence-7s, 1893.J&J	\$1013g \$102	102	I'a. & Dak., 1st M., 7s, 1899. J&J	122 123	125	Connecting (Phila.)—1st, 6s M&S	\$1024	103
Bost. Ravere & Lvnn-68.'97. J&J	\$165	105	Chic. & Mil., 1st M., 7s, 1903.J&J Consol., 7s, 1905J&J 1st M., I. & D. Ext., 7s, 1908J&J	12312	120	Consol. R R. of Vt., 18t, 58, 1913. J&J	0 88 1	88.4
Bradford Bord. & K.—1st, 6s, 1932 Bradf. Eld. & Cuba—1st, 6s, 1932J&J	5	10	1st M., I. & D. Ext., 7s, 1908J&J 1st M., 6s, 8'thwest Div.1909J&J	121 111	113	Dayton & Mich.—Con. 58,1911.J&J		10619
Brooklyn Ele.—1st. 6s, 1924 A&O	112		1st M., 5s. La C. & Day, 1919J&J	10019		Dayt. & West.—1st M6s, 1905.J&J	\$112	******
2d mortg. 5s. 1915J&J Union El.—1st, 6s, 1937M&N	84 109		80. Minu. 1st 6s, 1910J&J Hast. & Dak.Ex.1st,7s, 1919.J&J	1134	119	lst mort., 7s, 1905J&J Delawsre-Mort., 6s, guar., '95.J&J	§122	******
Brunsw. & W.—1st,4s, g, 1938.J&J Bufl. Brad. & P.—Gan. M.7s, '96.J&J	70 1004	75	do 5s, 1910J&J Chic. & Pac. Div. 6s, 1910J&J	98 113		Del.& Bound B'k—1st, 7s, 1905 F&A Del.&Hud.—1st. Ex., 7s, 1891.M&N	1244 1024	102
Bun.N.Y.&Erle-1st, 7s, 1916.J&D			do West. Div., 58,1921. J&J	10438		Coupon 7s, 1894	1104	111
Buff.Roch. & Pittsb.—Gen.5s, 1937 Roch. & P., 1st, 6s, 1921F&A	1163	94	Chie. & Mo. Riv. 5s, 1926J&J Mineral Pt. Div., 5s, 1910J&J	94 94		Del. L. & W.—Convert. 78, '92 J&D	138	
Consol., 1st 6s, 1922J&D Buff.& Southwest.—6s, 1908J.&J	114 100	•••••	Chie, & L. Sup. Div., 5s, 1921J&s Wis. & Minn. Div., 5s, 1921J&J	94 101 ¹ 2		Mort. 7s, 1907		132 102
Burl. C. R. & N.—1st.5s.1906.J&D	9719	98 90	Terminal 5s, g., 1914	102 51074	102	Den. & R. G.—1st con. 4s, 1936.J&J	794	7912
Cons.1st & col. tr., 5s, 1934A&O Minn.& St. L.1st 7s, g'd, 1927. J&D fowa C. & W., 1st, 7s, 1909. M&S	100		Dubuque Div., 1st. 6s, 1920.J&J Wts. Val. Div., 1st, 6s, 1920.J&J	\$103	104	1st 7s, gold, 1900	115	80
0. Rap.LF.& N.,1st, 7s, 1909.M&S	100 95		Fargo & South 68. ass. 1924. J&J Inc. conv. S. F. 58, 1916 J&J	110		Des M. & F.D.—Guar. 48,1905. J&J 1st mort., guar., 2 ¹ 28, 1905 J&J	*****	96 51
do 1st, 5s, 1921A&O Califor. Pao.—1st M., 412s, 1912 J&J	100	95 105	Dak. & Gt. So. 5s, 1916J&J Gen. g. 4s, ser. A., 1989J&J	96	99 8 5	1st M., on Ext., guar, 4s, 1905J&J		73 92
2d M., 6s, g., '91, ext. at 4 2%. J&J 8d M. (guar. C. P.), 6s, 1905. J&J	99		Chicago & Northwest.—			Det. B. C. & Alp., 1st, 6s, 1913 J&J Det. G. Haven&Mil.—Equip.6s, 1918	a113	115
do do 38, 1905 J&J	10619		Con. 7s, 1915Q—F Consol., gold, 7s, ep., 1992J&D	12234	1347 ₈	Det. L. & North.—1st, 7s, 1907. J&J	51044	115 105
Consol. 6s, 1911J&J			Sinking fund, 6s, 1929 A&O do 5s, 1929		1184 1084	Con. M., guar. 6s, 1918A&O Det. L. & North.—1st, 7s, 1907. J&J Gr.Rap. L. & D., 1st, 5s, 1927. M&S Det. Mack. & M.—Ld. gr. 3 2s, S. A.	334	344
Camden & Burl. Co., 68, 1897.F&A Canada So.—1st58, guar., 1908, J&J	10519	•••••	do debent., 5s,1933.M&N 25-yrs. deb. 5s, 1909M&N		105	Dub.&S. City—1st,2d Div.,'94.J&J Dulath&Iron R.—1st,5s,1937.A&O	100	975
Za mort., 58, 1913	97	974	30-yrs. deb. 5s, 1921A&O	105	106	Duinth 8, 8h, & Atl.—58,1937,J& J	9648	974
Caps Fear & Yadkin Valley— 1st 6s, Sorics A, 1916	99	100	30-yrs. deb. 5s, 1921A&O Exten. bds. 4s, 1926F&A15 Escan.&L.Sup., 1st, 6s, 1901.J&J	106		Dunk.A.V.& P1st,78,g1900J&D East Ten. Va. & Georgia.—	110	
1st 6s, Sorics A, 1916	1014	102	Dss M.& Mian's, 1st, 7s, 1907. F&A Iowa Mid., 1st M., 8s, 1900. A&O			1st, 7s, 1900	10512	115
Cape Girard. S. W.con.6s.1908M&S Oarolina Cent.—1st.6s,g.,1920.J&J	94	97	Peninsula, 1st, conv., 7s, 98.M&8 Chic. & Mil., 1st M., 7s, 98J&J	120 114		Consol. 5s, g., 1956		100 75
Ustawissa-Mort., 7s. 1900F&A	115 4		Winons&St.Pet.—2d7s,1907M&N	1001		Equip. & imp., g., 5s, 1938. M&S	e 75	85
Cedar F. & Min.—1st, 7s, 1907. J&J Cent. of Ga.—1st, cons., 7s, '93. J&J		90 1021	1st extension, 7 g., 1916J&D Mil. & Mad., 1st, 6s, 1905M&S	110	•••••	Cincionati Ext. —5s., g.1940F&A Mobile & Birm., 1st, 5s, 1937.J&J	******	
Collat'l trust 5s, 1937M&N Chat. R. & Col.—5s, g., 1937.M&3	85 79	93	Ott. C. F. & St. P., 5s, 1909M&S North. Ills., 1st, 5s, 1910M&S	102		Knoxy. & Ohio, 1st, 6s, 1925. J&J Ala. Cent., 1st, 6s, 1918J&J	******	112
8av.& West., 1st. guar., 1929 M&8	*****	7512	Madison Ext., 1st, 7s, 1911.A&O	130		East. & W. Ry., Ala1st, 6s, 1926		1011-
Central of New Jersey— 1st cons. 7s, '99. Q-J	116		Menomines Ext., let. 78, 1911J&D Northwest. Un., 1st. 78, 1917. M&S	133		Eastern, Mass.—6s, g.,1906M&S Easten & Amboy—M.,5s,1920M&N	1214	110
Convert. mort. 7s, 1902M&N Convert. debent. 6s, 1908M&N	•••••		Chic. & Tomah.—1st,6s,'05. M&N Cedar R. & Mo.—1st, 7s, '91. F&A	δ	115	Elizab.Lex.& Big 8.—6s, 1902.M&8 Elmira&W'mspt—1st 6s,1910.J&J		85
Gan. mort., 5s, 1987J&J Leh.& Wil.—Con. 7s,g.,1900,ass.Q	109	110 110	1st mort., 7s, 1916M&N 2d mort., 7s, 1909, guarJ&D	§	•••••	58, 2862A&O	10419	108 113
Mortgage 58, 1912M&N	90	97	8. C.& Pac., 1st, 6s, 1898J&J	\$		Eris & Pitts.—Con. M., 78, '98.J&J Equipment, 78, 1900A&O		107
Am. Dk.& Imp. Co., 58,1921.J&J Central Pao.—1st, 68, g, 1895.J&J	107 105		Frem. Eik. & Mo.V.—6s,1933A&O do Unstamped		119 117	Evans.& Ind.—1st,,g.,6s,1924 1st, con., guar., 1926J&J Evans.& T.H.,1st con.,6s,1921,J&J	107	112 110
1st, 6s, gold, 1896J&J 1st, 6s, gold, 1897J&J	1074		Chic.Peo. & St.L.—1st5s,1928.M&S Louisvitte & St. L., 5s, 1927.A&O	97	98	Evans.& T.H., 1st con., 6s, 1921, J&J Mt. Vernon—1st, 6s, g., 1923A&O		118
1st, 6s, gold, 1898. J&1 8 Joaquin, 1st M., 6s, g.1900.A&0	10819	****	Chic.R.I.& Pac.—		12019	Sul. Co. Br. 1st, g. 5s, 1930.A& O Evans. & Rich.—1st 5 g.1928.M&S	95 .	82
Ual. & Or. — Series A. 5 g., 1918, J&J	1104 12	•••••	68,1917,coupJ&J Chicago & South western	1111	11178	Evansv.T.H.&Chi.—1st, 6s, g.1900	105	107
Series B., 6s, £, '92 J&J Mort., gold, 5s, 1939 A&O	9912		Exten. & col. 5s, 1934J&J Chic. & St. L.—1st 6s, 1915M&S		10038	2d, 6s, gold, 1900J&J Fitchburg—5s, 1899-1903 Var.	01024	105 104
Land g. 58, g., 1900	95 104	*****	Chio. St. L. & P.—Con. 5s, 1932. A&O Chic. & Gt. East., 1st, 7s, 93-'95.	5101	102	58, 1908	\$106 1 \$105 1	107
Central of So. Car. 1st 6s,1921.J&J Charles.Cin.& C.1st g.5s,1947.Q-J	10910		Col.& Ind. C., 1st M., 7s, 1904.J&J	\$116		78, 1894	\$104	105 101
Unari'te Col.&A.—Cons78.'95.1&J	104	106	do 2d M.7s,1904.M&N Un.& Logansp.,1st,7s,1905.A&O	116	116	49. 1907A&O	8 94	96
2d mort., 78, 1910 A&O Consol., gold, 6s, 1933 J&J	100	118	Un.& Logansp.,1st, 7s, 1995.A&O Chi.St.P.&K.C.—Pr'ty 5s,1934.J&J 1st, g, 5s, 1936. J&J Minn. & N.W. 1st, 5s, 1931J&J	e 70	80	Bost. H.T. & West., deb. 5s, 1913. Flint & P. Marq.—M. 6s, 1920. A&O 1st, con., gold, 5s, 1939 M&N	964	974
Chartiers—1st, 7s, 1901	118	iii	Minu. & N.W. 1st, 5s, 1934J&J. Chic.St.P.Min.&Om.—Con. 6s, 1930	e 70	80	1st, con., gold, 5s. 1939M&N Port Huron Div. 5s, 1939	100	
Deries A. 68, 1908 A&O	116	iis	Ch.St.P.& Minn. 1st.6s.1918M&N	120	122	Fla. C. & Pen.—1st, g., 58,1918.J&J	724	754
Mortgage 6s, 1911	1134		St. Paul&S.City, 1st 6s, 1919.A&O Chic.& W.Ind.—S.fd. 6s, 1919 M&N		121	Fla. C. & Pen.—1st, g., 5s, 1918.J&J Ft. Worth & Denv. C.—1st, 6s, 1921 Ft.W. & Rlo G.1st 5s. g., 1928 J&J	714.	
1st Consol, R. & A.2-4.1989.J&J do do 4s, 1989J&J	7719	7119	General mort., 6s, 1932 Q-M Chl. &W. Mich.—Gen.5s, 1921.J&D	1111g	94	Gal. Har. & San Ant. — 1st, 6s, g. 1910. 2d mort., 7s, 1905	95	100
2d do do 48, 1989. J&J Craig Val. 1st 58, g, 1940. J&J	70	71	Cin. Georg. & Ports.—6s, 1901A&O	5701	95	West. Div. 1st, 5s, 1931M&N		
	95 103	1034	Cin. Georg. & Ports.—6s, 1901A&O Cin. Ham. & Day.—Consol. 5sA&.O Consol. S. F., 7s, 1995A&O	120	106 123 ¹ 9	Gal. Hous. & Hen.—1st, 5s, 1913A&O Georgia—6s, 1910		116
2d mort., 6s, 1911. F&A Cheshire—6s, 1896-98J&J	*****		Consol. S. F., 78, 1995	91	96 11	Con. 2d mort., 58, g., 1923 A&U	1004	61
48, 1910	\$103%	105	Ch. H. & I., 1st M., 7s, 1903.J&J C.I.St. L.&C.—1st g. 4s, 1936.O—F	88	11619	Con. Income, 5s, g., 1923 A&O Ga.Carol.&No.—1st,5s,g.,1929.J&J		17 ¹ 2 101 ¹ 3
Sterling mort., 6s, g., 1903J&J	116	118	Con. 68, 1920	\$109	110	Ga. 80. & Fla 181 08, g, 1921.Jed	67	72
Louis'a & Mo.R., 1st, 7s, 1900F&A	115	1164	2d M7s, 1892J&l	100	104	Gr. Rap. & Ind.—1st, l.g., g'd, 7s,g. 1st M.,7s, l.g., gold, not guar. A&O	\$108 .	1124
St.L.Jacks'v.& C., 1st. 7s, '84.A&O	107		тишанар. О. сель, /в, 100/г сел	STIS	117 ¹ 2 115	Ex land grant, 1st 7s, '99	§105 77	
St.L.Jacks'v.&C.,1st,7s,'94.A.&O do 1st guar.(564),7s,'94A.&O do 2d M. (360), 7s, '98J&J do 2d guar. (188) 7s,'98J&J Miss Buy Bridges 1st & 5.10.9	107	109	Cin. Leb. & Nor.—1st, 5s, 1916J&J Cin. Rioh. & Chio.—1st, 7s, '95.J&J	S	103	Muskagon Div. 5s, 1926J&J Gr. Bay Win. & St.P.—1st, 6s, 1911		97
do 2d guar. (188) 7s, 98.J&J	10712		Cin. Rioh. & F. W.—1st,7s,1921J&D	\$115	116	2d. incomes, 1911, all sub. pd	110	3312
Chic. Burl. & Nor58, 1928 A&O	SIOL		Cinn.Sand.& Clev.—6s, 1900 F&A Consol. mort., 5s, 1928J&J Cin.&Sp.—7s, C.C.C.& I., 1991.A&O	\$10178	100	Harrish'g P., &c., 1st., 4s, 1913. J&J	110	*****
Dabant. 6s, 1896J&D	99	100	78. guar., L.S.& M.S., 1902A&O	110		Hart. & Conn. West56.1903. J&J	98	103
Equipment 7s. 1903F&A		-1	Clearf. & Jeff.—tat. 64, 1927 J&J		11714	Housatonio-Cons. 58, 1937 M&N		

GENERAL QUOTATIONS OF STOCKS AND BONDS—Continued. For Explanations See Notes at Head of First Page of Quotations.

For	Expl	anat	ions See Notes at Head of Fi	rst P	age o	f Quotations.		
RAILROAD BONDS.	Bid.	Ask.	RAILROAD BONDS.	Bid.	Ask.	RAILFOAD BONDS.	Bid.	Ask,
T. 1. 1. D			Louis.St.L.&T.—1st 6s,g.1917.F&A		82	N.Y. Lake Erie & West.—(Cont'd.)	1001	
Houson & Texas Cent.— Wasoo & N. W., 1st, 7s, g., 1901. J&J 1st g. 5s, 1937. J&J 2d g. 6s, 1912. A&O Debenture 6s, 1897. A&O Gen. g 4s, 1921. A&O Debenture 4s, 1897. A&O Hunt.&Br. Top—1st, 4s, 1920. A&O Cons. 3d M. 5s, 1895. A&O Illinois Cen.—1st.gold.4s, 1951. J&J Illinois Cen.—1st.gold.4s, 1951. J&J	110	1014	Louisville Southern 5sJ&J Macon & Nor.—1st 4 2s, 1990.M&S		70 72	5th M., extended, 4s, 1928. J&D 1st cons. M., 7s, g., 1920 M&S	13319	
2d g. 6s, 1912		100	Manhat, El., consol. 4s, 1990. A&O Bond, scrip, 4s	\$ 1701-	110	1st cons. fund coup.,7s,1920 M&S Reorganizat'n 1st lien, 6s, 1908	1064	
Gen. g 4s, 1921A&O Debenture 4s, 1897A&O		64	Bond, scrip, 4s	11212	105	Long Dook mort., 7s, 1893J&D Long Dock con. g., 6s, 1935 A&O	10184	1194
Hant.&Br. Top—1st, 4s, 1920.A&O Cons. 3d M. 5s, 1895A&O	10212		N.Y.Elevated.—1st. 7s, 1906.J&J Maine Cent.—Mort. 7s, 1898J&J	\$116	118	Long Dock con. g., 68, 1935 A&O New 2d cons.68, 1969 J&D Collatoral Tr. 68, 1922 M&N Funded coupen 5s, 1969 L&D	10318	10378
Illinois Cen.—1st,gold.4s,1951.J&J Gold, 3½s, 1951J&J	904	91	Exten. bonds, 6s, g., 1900 A&O Cons. 7s, 1912	\$1311 ₀	112	Gold income bonds, 6s, 1977	75	*****
Gold, 3 ¹ 28, 1951J&J Col. tr., gold. 48, 1952A&O Springfield Div., 68, 1898J&J	94 1064	108	Cons. 4 ¹ 28, 1912	\$106	107	Chie. & Erie 1st 4-5s g. 1932.M&N Income 5s, 1982	93 ¹ 4 36	38
Sterling, S. F., 5s, g., 1903 A&O	e106	108	Portl. & K., Cons. M., 68, '95.A&O Debenture, 68, 10-20s, 1905. F&A	\$10234	106	N.Y. &L. Br'ch—1st, 5s, 1931. J&D N.Y. N. H. & H.1st r. 4s, 1903. J&D	103	
		109 110	Mario.& Phenix—1st 6s.1919.M&N Mar'ta& N.Ga.—1st.6s,g.,1911.J&J	6219	82	N.Y.&North'n -1st g.5s,1927.A&0 2d gold 4s, 1927. N.Y.Ont.&W.—1st.g., 6s,1914M&3	1074 50	54
Sterling, 5s. 1905	1110	114	Consol., 6 g , 1937J&J Marq'tte Ho.& O.—Mar.&O.,8s. '92	ģ	50	Consol. 58, g., 1939J&D	82.78	111 ¹ 9 96 ³ 8
5a, 1951 gold J&D	107		68, 1908	\$100%	101	N. Y. & N. Eng.—1st, 7s, 1905. J&J 1st M., 6s, 1905	120	1201 ₂ 112
Mem. Div., 1st 4s, g., 1951J&D Ind. D. & W.—Gold, 5s, 1947 A&O	*****		6s, 1925 (Marq & West.). A&O Memph.& Charl.—1st,7s, 1915.J&J	118		1st M., 6s, 1905	\$10012	101
Ind. Dec. & 8p.—1st,7s,1906.A&O	10219		2d mort., 7s, extended, 1915.J&J 1st consol. 7s, 1915J&J	116 110 118	114 120	N.Y.Pa. & O.—Prior lien, 6s, 1895 do 1st 7s, 1905	e 35½	36
2d m. ino, 5s, 1948 J&J Ind. Deo.&Bp.—1st,7s,1906.A&D Ind'polis& Bt.L—1st,7s,1919.Var. Ind'spolis& Vin.—1st,7s,1908.F&A	116	106	1st, cons Tenn, llen, 7s, 1915 J&J Gold, 6s, 1924 J&J 2d 6s, 1899 M&N	95 101	103	do 1st 7s, 1905	e 1	41 ₉ 2 98
Int. & Gt. North.—1st.6s,1919.M&N	100		Max. Cant.—Consol. 4s. 1911 I&I	7219 §x3712	723a 39	Equip. Trust., 5s, 1908M&N N.Y. Phil. & Nor.—1st, 1923J&J		
2d conp. 6s, 1909, Trust rec. M&S Iowa Cent.—1st g., 5s, 1938J&D L'a Falls & S. C.—1st,7s,1917.A&O		86 123	Od son the 2e 1020 Tule	\$ 23	23 49	Income 6s, 1933	100	•••••
Jack.T. & Key W., 1st 6 g., 1914.J&J Jefferson—1st 5s, g. Erie, 1909.A&O	*****		Old 1st mort. 7s, 1911J&J Mexican Nat.—1st, 6s, 1927J&D 2d M., Ser. A, Inc., 6s, 1917 M&S 2d M., Ser. B, Inc., 6s, 1917 April		100	2d mort., 4 ¹ 2s, 1937 F&A Gen. m. 5s. g, 1940 F&A Midl'd of N. J.—1st,6s,1910 .A&O	8278 82	83 ¹ 2
Jaff. Mad. & Ind.—1st. 7s. 1906. A&O	61134	114 1201 ₉	2d M., Ser. B. inc., 6s, 1917. April Mich. Cen.—Consol., 7s, 1902, M&N	12012	122	Midl'd of N. J.—1st,6s,1910. A&O	113	
2d mort., 7s, 1910	73		Consol. 5s. 1902	103 112		Newb'g Datch. & Conn.—Incs.1977 Norf. & West.—Gen., 6s, 1931.M&N New River 1st 6s, 1932A&O	121 114	
Kan. C. Bridge & Term., 1st M.J&J Kan. C. Clinton & Spr.—1st,5s,1925	\$ 89	90	6s, 1909	108	102	Impr. & Exten., 68. 1934F&A	103	116
Pleas, Hill & De Soto, 1st, 7s, 1907 K.C.F.So.&Mem1st, 6s, 1928.M&N K.C.&M. Ry & Rr 1st 5 g 1929 A&O		120 100	J. L. & Sag.—1stoxt. 531901 Joliet & N.Ind., 1st, 7s (guar, M.C.)	102 114	1031	Equipment, 5s, 1908 J&D Clinoh V. D., 1st 5s, 1957 M&S	9119	
K.C.&M.Ry & Br.1st 5 g, 1929.A&O Current River, 1st, 5s, 1927.A&O		95 95	Det. & B. C., 1st 8s. 1902 M&N	95	105	Norf'k & Petersb. 2d. 8s. '93. J&J		
K.C. Ft. Scott& G.—1st, 7s, 1908 J&D Kan. C. M. & B.—1st, 5s, 1927, M&S	\$ 65	115	Midd. Un. & Wat. Gap—1st, 5s, 1911 2d 5s, guar. N. Y. S. & W., 1896. Mil. Lake Sh. & W.—6s, 1921 M&N	12149	85	80. Side. Va., ext. 5-6s	100 100	108
Bir., equip., 6 g., gu., 1903 M&S	\$100 \$115%	101 116	Conv. deh. 5s, 1907F&A Ext. & Imp. s. f. g. 5s, 1929F&A	9834 981 ⁵	99	do 2d M., ext. 5-6s1900 do 3d M., 6s, '96-1900.J&J Vs.& Tenn., 4th M., 8s, 1900.J&J	100 115	113
Nodaway Val., 1st, 7s, 1920. J&D Kan. C.Wy. & N.W1st5s. 1933. J&J	§108 e 75	110 85	Mich. Div., 1st, 6s, 1924J&J Ashland Div., 1st 6s, 1925M&S	110 110	1164	do extended 5s, 1900. J&J 100-year mort. 5s, 1990, J&J	109	92
Ken. Cent. Ry.—Gold 4s, 1987.J&J Kentucky Un. 1st M., 5s. 1928.J&J	60	82	Incomes, 6s, 1911	100 lg		North Pac. Coast 1st 6sM&N North Penn.—1st.7s, 1896M&N		100
Keokuk&Des M.—1st,5s,1923.A&O Kings Co. El Sr. A. 5s, 1923. J&J	9319	971	Mil, & No.—1st, 6s, 1910J&D 1st, consol. 6s, 1913J&D Minn'p. & 8t. L.—1st, 7s, 1927.J&D	109 109	1104	Gen. mort., 78, 1903	12419	
Zd mort 5s, 1938		9219	1st M., Iowa City& W., 1909.J&D	108	110 1024	Debenture 6s, 1905	119 118	
Lake E.& West.—1st, 68,1912.J&J	100	107	2d mort., 7s, 1891J&J Southwest.Ext., 1st, 7s, 1910.J&D	55 94		2d mort 8s, 1899	105	107 110
Cl. P. & Ash., new 7s, 1892. A&O			Pacific Ext., 1st, 6s, 1921 A&O Imp. & Eqnip. 6s, 1922J&J	87 50	95 65	Consol, 5s, 1938. A&O Northern Cent.—4½s, 1925. A&O 2d mort., 6s, 1900. A&O Con.mort., 6s, g., coup., 1900. J&J Mort. bds., 5s, 1926, series A J&J	99 102	*****
Buff.&E., new bds,M.,7s,'98.A&O Det.Mon.& Tol.,1st,7s,1906.F&A	1 12		Minn'p. & Pao., 1st, 5s, 1936J&J Minn. S. Ste. M. & Atl.—1st, 4s, 1926		92	2d mort., 6s, 1900	1124	
Dividend bonds, 7s, 1899A&O Lake Shore, cons., op., 1st, 7s. J&J	116 1171 ₂	118	Consol. 4s, 1938	777 ₈	91 78			109
Lake Shore, cons., op., 1st, 7s. J&J do cons., op., 2d, 7s, 1903. J&D Mahon. Coal RR. 1st, 5s, 1934. J&J Kal. A. & Gr. R.—1st 5s, 1935. J&J	120 106 105	110	2d, g. 4s, 1990 F&A Kans. C. & Pac. 1st 4s. g F&A Tebo & Neosho 1st 7s, 1903.J&D	71	7219	Cons. M. 6s., 1904	116	100
Lehigh & H. R. con. 5s, 1920 . J&J Lehigh Val.—1st, 6s, 1898J&D			Mo. Pac.—Consol. 68, 1920M&N	111	111	Northern Pag.—Gen., 68, 1921.J&J	1154	
2d mort 7s 1910	120		3d mortgage, 7s, 1906. M&N Trust gold, 5s, 1917. M&S Col. trust, 5s, 1920. F&A Lexington Div., 5, 1920. F&A		90 80	Gen. land gr., 2d, 6s, 1933A&O Gen. land gr., 3d, 6s. 1937J&D L. G. con., g. 5s, 1989J&D	112 ⁷ 8 107 ¹ 2 83	
Con. M., 68, g., 1923 reg. J&D Leh. V. Ry, 1st 4 ¹ 2 ³ , g., 1940, reo.gn. Litchf. Car. & West, 1st g. 68, '163 &J.	124	101	Lexington Div., 5, 1920F&A Pac.of Mo., 1stex. g.48, 1938.F&A	963		Dividend scrip ext. 6s, 1907.J&J Pen D'Orellle Div., 6s, 1919M&S	100	103
		98	2d 7s, 1891		10212	Mo. Div. 6s, 1919	10319	
L. Rook & Ft.S.—1st, 7s, 1905J&J Little R.& Mem.—1st.5s.1937.M&B	§ 921g	93 72	Leroy & C. Val., 1st.5s, 1926. J&J			8pokane & Pal.,1st 6s, 1936.M&N Helena& Red Mt.1st,6s, 1937 M&S	102	100
1st consol. 5s. 1931	11378	1171 ₉ 115	Car. Br., 1st, 6s, g. 1893 A&O St.L.l'nMt.&So.—1st,7s,'92.F.&A 2d mort., 7s, g., 1897 M&N	1005 ₈ 106	100%	Dul. & Man., 1st, 6s, 1936J&J Dak. Ext., 1st, s.f. 6s, 1937.J&D	105 ¹ ₂ 105	
Gen. M. 4s, 1938 J&D N.Y.&R'yB'ch, 1st g. 5s, 1927.M&B 2d mort. inc., 1927	*****	90 101	Ark. Br. 1. gr., M., 78, g., '95.J&D Cairo Ark. & T., 1st, 78, g., '97, J&D	101 105	10612	No.Pac.& Mon., 1st, 6s, 1938.M&8 Coeur d'Al., 1st, g., 6s, 1916.M&8	10138	
N. L. & Man, Reach, 1st 7s. 97 J& II	25	35	2d mort., 7s, g., 1897 M&N. Ark. Br. l. gr., M., 7s, g., '95.J&D Cairo Ark. & T., 1st, 7s, g., '97.J&D Gen. con. r'y & l. g., 5s, 1931A&O Mobile & O.—1st, g'd, 6s, 1927.J&D 1st Evtension & 9.327	83 1121 ₉	1144	do Gen. 1st g., 6s, 1938A&O Cent.Wash'n, 1st g.6s.1938. 1&S		
Brook. & Mon., 1st 6s, 1911. M&S	110	95	Gen mort., 48, 1938	6131	110	Ch. & No. Pac. con. 5 g. 1940. A&O North. P. Ter. Co1st, 6s, '33. J&J		
1st 5s, 1911 M&8 2d, 5s, 1938 J&D 8mith.&Pt.Jeff.,1st,7s,1901M&8	105		Mont. & Eufaula, 1st 6s, 1909. J&J	10349	10512	N. W. Gr. Trunk 1st, 6s, 1910 .J&J N. W. Nor. Car. 1st 6s, 1935A&O		95
Lon'v.Ev.& St. L.—1st. 6s, 1911. M&N	105 105 106	10619	Morg'n's La. & Tex., 1st, 6s, 1920 J&J 1st mort., 7s, 1918	106		Norw'h &Wor.—1st M., 6s.'97M&S Ogd.& L.Cham.—Cons.6s,1920.A&O Income, 6s, 1920	104	109 107
E. K. & E. Div., 1st, 68,1921.J&J	8102	103 88	Morris & Essex—1st, 7s, 1914 M&N Conv. bonds, 7s, 1900. J&J General mort 7s, 1901. Abo	137 112		Ohio I. & W.—1st pfd.5s, 1938Q-J	11114	22.
Consol. 58, 1939	88	100	Consol. mort., 78, 1901A&O	122	134	Ind. Bl. & W.—1st, pf., 7s, 1900 O. & Miss.—Cons., s.f., 7s, 1898. J&J	1084	110
Louisv.& Nashv.—Cons.1st,7s,1898 Cecilian Br., 7s, 1907	113 ¹ 0 102	106	Nash Chat & R L 1et 7 a 1019 Th I	\$102 \$105 \ 124 \	104	Cons. mort., 7s, 1898J&J 2d consol. mort., 7s, 1911A&O let Springf Div. 7s, 1905. MAN	115	110
00 2d. 6s. 1930 T&T	116	118 111	2d mort., 6s, 1901J&J Consolidated gold 5s, 1928A&O	1044		1st gen., 5s, 1932J&D	924	98
E. H. & N., 1st 6s, 1919J&D Gen'l mort., 6s, 1930J&D Lon'v.C.& Lex.—1st,7s,'97J&J	113 112	114 1131 ₉	New Haven & Derby-Con.5s,1918	10314	105	1st, 8pringf. Div., 7s, 1905. M&N 1st gen., 5s, 1932	1034	87
	1074 §119	108 120	N. J. Junction, 1st. 4s. 1986. Fax	1204	121	Ohio Valiev - Gen.M., 5 g., 1936, J&J	و183	
M.&Clarksv.st'g.68.g. 1902 F&A	e115 e108	118 111	N. J. & N.Y.—1st, 6s, 1910M&N N. J. 8ou.—1st, 6s, 1899 int.gu.J&J		107	Old Colony—68, 1897F&A	\$107 \$105	109 106
St. Louis Div., 1st, 6s, 1920. M&S	103		N. O. & Northeast, —Prior 1.68.1915 N. Y. & Can. —£ M., 68, g., 1904, M&N	115	117	78, 1894 M&S 4 48, 1904 A&O 4 198, 1897 J&D 46, 1938 J&J B. C. F. & N. B., 58, 1910 J&J N. Bedford P. 79 1801 L&J	105	106 105
Nash, & Dec., 1st 7s, 1900 IA1		11219	1st coup. 7s. 1903	102	102 ¹ 9	4198, 1897J&D 46, 1938J&I	102	103 104
50. & No. Ala., S. F. 6s, 1903M&N Ten-forty 6s, 1924 M&N 50-year gold, 5s, 1937 M&N	10112	104	do 58, 1884 1904M&S		105	M. Doutotu 1414, 15, 1004	ATO T	108 105
Unified 4s, g., 1940J&J Pensa, & Atl.—lat.fia.gu 21 F4	78 ¹ g	7912	00 4s, 1890-1905 J&D 8terlingmort 6s g 1903 161	98	120	Omaha & St. L.—1st, 4s, 1937J&J Orange Belt—1st M., 5s, 1907J&J	50	
OUL DE 2010. DR. 13131 MAN	100		N. Y. & Greenw'd L.—1st, 4s, 1937. A&O N. Y. & Greenw'd L.—1st M. inc. 6s	933 ₈ 25	9378	Oreg. & Cal.—1st 5s, 1927J&J Oreg. R'y & Nav.—1st 6s, 1909.J&J		
Nash.F.&S.1st.od o 50 1936.F&A			N.Y.&Harlem—78.00m 1900 M&N	وَا 51م 119 أيا		Consol. mort. 5s, 1925J&D Collateral trust s, 1919 M&s	86 .	
Con. mort. 68, 1916	95	1091	2nd. 5s. gunr. 1993 F.	124 1081 ₈		Ox.&Clark.—1st, p.& i.gu. 6s.M&N		100
Ind'an, Div. 8a gold 1911 Fra	80	04	1st M., ext. 7s. 1897 M.c.N		1174	1st Interest guar., 6s 1937M&N Panama—Sterl'g M., 7s. g. '97.A&O	e103 1	97 106 105
Lo isv.N.O.&Tex.—1st,4s,1934M&8 2d mort., inc.,5s, 1934	0.43		2d mort. extended, 58, 1919. M&S 3d M. extended, 4128, 1923. M&S	1051	106	Subsidy bonds, 6s, 1910M&N Penn, RR -Gen.M, 6s, ep., 1910.J&J	1284 -	
* Price nominal. & Pure's seer al	sa nava		4th M., extended, 5s, 1920 A&O	110	115	Cons. M., 6s, cp., '05.J. 15 & D. 15	119 1.	

^{*} Price nominal. 5 Purchaser also pays accrued interest. c In London. || Coupon off. f in Amsterdem. || In Frankfort Grewers.

GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED

TALLEGAT BORDEN 100 ASP	GENER C			tions Sec Notes at Head of			of Quotatious,		
Selection Care in Account 1982, Add 1987, Add	RAILROAD BONDS.	Bid.	Ask.	RAILROAD BONDS	Bid.	Ask.	RAILROAD AND MISCEL. BONDS.	Bld.	Ask.
Senter 19 10 10 10 10 10 10 10 10 10 10 10 10 10				st P.Minu.& Man.—1st 7s,1909 J&J	1164				-
Semin C. M. 1907, 1907, 1907, 1908 Berlin S. M. Zhang, 1907, 1908 B. H. Sombiel, 1917, 1908 B. H. S	Consol. 58, cp., 1919M&S			Dak, Ext., 6s, 1910 M&N	1154		8t. L.K.C. & N. (r.est. & R.),7s. M&8 do 8t. Cha's Bridge 6s. 1908		110
### ABS 1989 420 1989	Penu. Co., 6s, coup., 1907Q.—J Ponn. Co. 1st M., 4 198, 1921, r. J&J			Montana Ext., 1st, 4s, 1937. J&i	81		de No. Mo., 1st, 1895J&J West Chester-Con. 7s, 1891A&O	1064	
## 16 Per 100 10	1st mort., 7s, 1906J&D			Montana Cent.—lat, 68, 1937.J&J		115	West Jersey & At. 1st M.,6s1910M&8 West Jersey —1st, 6s, 1896J&J	106	
See A. Martine - 16 10 10 10 10 10 10 10 10 10 10 10 10 10	Penn. & N. W.—5s, 1930J&J Pa. P. & Best.—1st, 6s, 1939J&J	45		St.P.&No.Pac.—Gen.6s.1923.F&A san Ant.&A.Pass.,1st,6s,1916.J&J		118	Wostva C.&Pitts.—Ist.6s.1911J&J	102	
Servantia Dir., Per Ca. 1999. Albal 1995. 1007. 1008. Albal Ur Initia. 1992. C 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Pen Dec & Ev -1st. 6s, 1921, F&A	106	679	San E & V D 1et Sa a 1010 TAT			Wost Va.& of the - letos, 1990. A&O West. Maryl'd-3d en. 6s, 1990. J&J		
### 2011 1972	Peoria & Eastern Cons. 4s. 1940		193	Sav. Am. & Mon. con., 6, g., 1919. J&J Jav. Fl. & W.—1st. 6s. 1934. A&O	79		2d m., 3s g.—5s so. 1927 A&O Warren & Frank . 1st.7s '98 F.&A	33	
### Section of the control of the co	Income 4e, 1990 Peo.& Pekin Ur. –1at.6s,1921.O-F	26% 110	27	At. & Gulf, con. 7s, 1897 J&J So. Ga. & Fla.—1st, 7s, 1899. M&N	ALV	1074	W'n No.Car-Con.6s, guar.1914.J&J West'n Penn.—1st M., 6s, '93A&O	96 104	_
Personner Chase A 55, 1107 Act 100 Act 1	Perkiomen-1st ser. 5s, 1918 Q-J	1014		2d, 7s, 1899			Gold 4s. 1928J&D	104	******
State Comparison Comparis	Petersburg -Class A, 5s, 1926. J&J		1	5s, coup., 1926	98	98	Wheel. Div., 1st, 5s, 1928J&J		93
Palled Liphi & Rending	Phila.& EGen.guar.,6s,g.,'20.J&J General 5a, 1920A&O			tham. sun.& Lew.—1st, 5s, '12 M&N tham. V. & Potts.—7s, con, 1901 J&J	117		Wlim. Col. & Aug., 68, 1910J&D Wlim. & No.—1st, 58, 1907-27.J&D	114	
Section 1985	Sunb. & Erle—1st, 7s, 1897A&O Philiadelphia & Reading—	98-9		Gen. M., 68, 1921 Tr. rec. ass A&O Incomes. 6s. 1923			Wilm. & Weldon—78, g., 1896J&J 58, 1935J&J Winona&S W —1916g. 1928. A &O		
Some St. 10 1.07 10 11 11 12 12 13 13 14 15 15 15 15 15 15 15	1st, 6s, 1910J&J 2d. 7s, 1893A&O	10719		Jodus Bay& So. —1st, 58, g., 1924J&J		110	Wiscon. Cent.Co.—1st,5s1937.J&J Incomes. non-com 5s. 1937	42	46
Section Comparison Compar	Consol.M.,7s,1911, reg.&cp.J&D Consol. mort., 6s, 1911J&D	1134		30. Carolina-1st M.,6s,1920 A&O		107	Worc. Nash. & R.—5s, '93-'95. Var. Nash. & Roch., guar 5s. '94. A&O	\$100	
See gen. mert. 4s. 1959. Add. 57 59 Sec.Cal 1st. 6st. 250-251 Add. 135 59 Sec.Cal 1st. 6st. 250-251 Add. 135 59 Sec.Cal 1st. 6st. 250-251 Add. 135 Sec.Cal 1st. 250-251 Add. 135	Cons. 5s, 1st series, 1922M&N Deferred income 6s			Income 6s, 1931	271g		MISCELLANEOUS RONDS.	-	
Section Sect	New gen. mert., 4s, 1958J&J 1st pref. inc., 5s, gold, 1958F	80 67	80% 67%	30 Pac.Cal1st.6s.g., 1905-12 A&O	1125		Amer. Bell Teleph'e -7s, 1898. F&A Am. Cot. O'l-M. g. 8s, 1990. Q - F	954	1 99
Folia Mark Colore	3d pref. inc., 5s, gold, 1958F	35%	361 ₂	80. Pac. Coast-1st gu., g., 4s, 1937		108	Am. Water W's Co.—1st 6s, 1907. J&J 1st con. gold 5s, 1907 J&J		
Sat. 1910. 187. 160.	Palla. Wil. & Balt.—6s, 1892A&O	100	10019	8pok.Falls & N1st 6s,g., 1939.J&J	\$	100	Booneville Rridge 7s, 1908M&N		103
Table Tabl	Trust certs. 4s, 1922M&N	973		Stat. Isl. R. Tr.—1st 6s.g., 1913. A&O			Boston United Gas—5s, 1939J&J 2d 5s, 1939J&J	\$ 75	87 4 76
### 14. & Asia - 141.0, 201.0 112 24 gold 10.0, 52.200.0 Meb 101.0 102.0 1	Pitc. C. & St. L. coo. 4 198 1940 A & O Pitch C & St. L1st 7s. 1900. F& A	95 110		91nb.Haz.&W-B.—1st,58,1928M&N			Ches. & Del.Can.—1st 5s, 1916 J&J	108	70
### 14. & Asia - 141.0, 201.0 112 24 gold 10.0, 52.200.0 Meb 101.0 102.0 1	Pittsb.J.&Tol.—1st, 6s, 1922.A&O Pittsb.&Con'llsv.—1stM.7s,'98.J.&J	114	11419	Sunh. & Lewistown, 7s, 1896J&J Susp. B. & Erie Junc.—1st 7s, 1900			Chia Coat & C - w Sa 1027 I&I	83	
### 14. & Asia - 141.0, 201.0 112 24 gold 10.0, 52.200.0 Meb 101.0 102.0 1	Sterling cons. M. 6s, g., guar. J&J Pittsb.Ft.W. & C.—1st, 7s, 1912 Var	139	141	Syr Ring &N V -consol 7s 'ORA &O	18128 I	130	Col & Hock. C'l&l'n-g.6s, 1917. J&J	99	
### 14. & Asia - 141.0, 201.0 112 24 gold 10.0, 52.200.0 Meb 101.0 102.0 1	2d mort., 78, 1912	128 117		Consol. mort., 5s, 1925J&J	102		Consol. Gas, Balt.—6s, 1910. J&I	1124	113
### 14. & Asia - 141.0, 201.0 112 24 gold 10.0, 52.200.0 Meb 101.0 102.0 1	Pittsh. & Lake E.—2d,5s,1928 A&O Pittsh. McK.& Y.—1st,6s,1932.J&J	120		1st and 2d, 6s, 1913	99		Edison Else, Ill. Co.—1sts.5s1910	102	97
### 14. & Asia - 141.0, 201.0 112 24 gold 10.0, 52.200.0 Meb 101.0 102.0 1	Pitts.Paln.&F.—1st,g5s,1916J&J Pitts.Shen.& L. E.1st 5s,1940.A&O	701.		let mort., 7s, 1911	101		Eq.G'&&FChic-istg.cs,1905.J&J	93	
PortInd&Cyb'slatics_B, 19004&2 \$110 12 Third Avenue 1st 5s, 19073, Jeb 101 Third Avenue 1st 5s, 19073, Jeb 102 Third Avenue 1st 5s, 19073, Jeb 102 Third Avenue 1st 5s, 19073, Jeb 103 Third Avenue 1st 5s, 19073, Jeb 103 Third Avenue 1st 5s, 19073, Jeb 104 Third Avenue 1st 5s, 19073, Jeb 104 Third Avenue 1st 5s, 1908, Jeb 105	Pitts. Y. & Ash.—181,58,11127.M&N		184	I I SI. OF F F. S. S. L. D. I S. D. I SUD. PLOS		85	Iron Steamboat Co68 1901.J&J Laclede Gas. St. L5s. 1919 . Q-F	9 /4	
According Acco	Portl'nd&Ogb'g—1st6s,g.,1900J&J Port Royal & Aug.—1st.6s, '99.J&J	\$110		Third Avenue 1st 5s. 1937J&J		334 111%	Lehlgh C. & Nav. — M. 4 128, 1914. Q — J	106%	
According Acco	Income mort., 6s, 1899J&J Ports.Gt. F. & Con.—4498, 1937.J&D Pres. & Ariz C.—1et c. 6s, 1916. L&J	§10242	104	Tol. A. A.& Cad.—1st,6s,1917.M&S Fol. A. A.& Gr. T.—1st,6s,1921.J&J	104	84	Mort. 68, 1894	101	
Raleigh & Gaston—5a, 1898. J&J 116	2d inc. 6s, 1916	1064	108	1st consol. 5s, g. 1940J&I	82%		Gen. mort. 4 29, 1924 Q-F		
Debenture, 6a, 1927. A&O 99 84 84 Con. mort, gold, 5a, 1936 A&O 84 Equipment, 2d 5a, 1936 A&O 84 Equipment, 2d 5a, 1939 A&O 103 Equipment, 2d 1. Equipment, 2d 5a, 1939 A&O 103 103 Equipment, 2d 5a, 1939 A&O 103 Equip	Raleigh & Gaston—8s, 1898J&J Reu.&S'toga—1st7s,1921 oou,M&N	116 1404		Tol. & O. C. Ext.—1st, 5s, g., 1938.	1044	101%	Min'p's St. R'y 1st con.5s.1919 J&J		55
Equip. M. s. f. 5s, 1909 MAS c 83 St. Rich. Fr. 4r Cons. 4. sp. 1943 Act 0 St. Rich. Fr. 4r Cons. 4. sp. 1945 Act 0 St. Rich. Fr. 4r Cons. 4. sp. 1945 Act 0 St. Rich. Fr. 4r Cons. 4. sp. 1945 Act 0 St. Rich. Fr. 4r Cons. 4. sp. 1945 Act 0 St. Rich. West Pt. Ter. , 0s, 1897. Fab. 82 St. Rich. West Pt. Ter. , 0s, 1897. Fab. 82 St. Rich. West Pt. Ter. , 0s, 1897. Fab. 82 St. Rich. West Pt. Ter. , 0s, 1897. Fab. 82 St. Rich. West Pt. Ter. , 0s, 1897. Fab. 82 St. Rich. West Pt. Ter. , 0s, 1897. Fab. 82 St. Rich. West Pt. Ter. , 0s, 1897. Fab. 82 St. Rich. West Pt. Ter. , 0s, 1897. Fab. 82 St. Rich. West Pt. Ter. , 0s, 1897. Fab. 82 St. Rich. West Pt. Ter. , 0s, 1897. Fab. 82 St. Rich. West Pt. Ter. , 0s, 1897. Fab. 82 St. Rich. West Pt. Ter. , 0s, 1897. Fab. 82 St. Rich. West Pt. Ter. , 0s, 1897. Fab. 82 St. Rich. West Pt. Ter. , 0s, 1897. Fab. 82 St. Rich. West Pt. Ter. , 0s, 1897. Fab. 82 St. Rich. Rich. West Pt. Ter. , 0s, 1897. Fab. 82 St. Rich.	Debenture, 6s, 1927A&O		99		73		Nat.St'rohMf.Co1st.g.68,'20 M&N		1014
Rich York R. & Ches. 18 88, 1892 101*s 106*s 100 101*s 106*s 100 101*s 100*s 100 101*s 100*s 100 101*s 100*s 1	Equip. M. s. f. 5s, 1909 M&S Rich. Fr. & P.—Cons. 4 2s, 1940. A & O	c 83	85	Tol. 8t.L.&K.C.,1st,6s,1916J&D Troy & Boston 1st 7s, 1924J&J	86		New Orleans Pac.—Land grants N.Y.& Ont. L'd—1stg. 63,1910 F&A	20	
Rich & West Pt. Ter., 6s, 1897, P&A 52 50 do gen. 4s, 1929	Rich. York R. & Ches., 1st 8s, 1891	1014	10612	Uaited Co's N.J-Gen.68,1901.M&8	116	1174	Northw'n Telegraph -78,1904 J&J		10110
Rio Graude West., 1st 4s, 1939 J&J Collaboration List, 6s, 1910 Mest Collabo	Rich. & West Pt. Ter., 6s, 1897. F&A Con. col. trust. 1st. 5s, 1914. M&8	82 53		do gen. 48, 1929M&8	105		Oregon Imp. Co -1st 6s, 1910 J&D	667	99%
Romewathaco.—8,F.,7a,1891_J&D 1004 115 108 105 108 115 108 1	Rio Graude West., 1st 4s, 1939. J&J Rio Gr'de Junc. 1st gu. 5s, 1939. J&D		76 kg	de 6s, 1901M&8 Udion Pacific—1st, 6s, g, 1896.J&J	1063		Penn. Canal—6s, 1910J&J Penn. Steel—1st 5s, 1917M&N	1021	
Rutsaa	RomeWat'n&O.—8.F.,78,1891.J&D	1003		1st, 6s, 1898J&J	1084		2d do 1904J&D		
2d mort, pret., 7s, 1894 War 103 103	Rutiana—1st M., 6s, 1902M&N Equipment, 2d 5s, 1898F&A	\$100		Sink, F., 8s, 1893	1111		Pleas. Val. Coal 1st 6s g.1940.M&N Po'k'psie Bridge—1st 6s,1936 F&A	983	
Equipment Trust 5s. A&O 775 Teno. dv. 1st 6s, 1917. A&O 80 A&O 2d income, 7s, 1894. A&O 103 103 103 104 105 105 105 106 107 108 108 103	2d mort., lacomes, 5s, 1925			Collateral trust, 5s, 1908J&L			Proctor & Gamble 1st 6s, 1904 St.L B'dge&Tun.—1st7s,1928.A&O	\$	
2d ineome, 7s, 1894	St. L. Alt. & T.H. 1st M., 7s. '34. Var	1084		Equipment Trust 58 A&C	105		Heng. div. 1st 6s, 1917		891
Bellev.& Car., 1st 6s, 1923 J&D Ch.St. L.& Pad., 1st g., 5s, 1917. 80 1st Cons. M., 0s, 1919 M&N Con. Br. L.P. A. &P. 195, 95 M&N Con. Br. L.P. A. &P. 195, 95 M&N STOCKS—RAILROAD. Par. Atch. Col. &P., 1st, 6s, 1905Q.—F At.J. Co. &W., 1st, 6s, 1992. M&N Collat. Trust 5s, 1919. M&N	DIV. honds, 1894		103	do Dea. Ext., 68,1899.M&N	107		W'n UaDeb 7s, 1875-1900.M&N Deben, 7s, 1884-1900M&N	110	116
Atol. Col. & P., 1st, ds, 1931 M&S Carb. & Bhaw, 1st g. 4s, 1932 M&S Carb. &	Bellev.& Car., 1st 6s, 1923., J&D	112	112	Oen. Br. U.P.—A.&P.P.68, '95 M&N	100		Woodst'ck Iron-1stg.6s, 1910.J&J	1	100
Carb. & Shaw, ist g, 48, 1932. M&S St. L. 80. W. lst, g, 48, 1989. M&SN St. L. 80. W. lst, g, 48, 1989. M&SN St. L. 80. W. lst, g, 48, 1989. M&SN St. L. 80. W. lst, g, 48, 1989. M&SN St. L. 80. W. lst, g, 48, 1989. M&SN St. L. 80. W. lst, g, 58, 1987. A&O St. L. 80. Ksuess Mid.—lst, 48, 1937. J&D St. L. 80. Ksuess Mid.—lst, 48, 1937. J&D St. L. W. & W. 68, 1919. M&S 106 St. L. 80. W.—Prior lien, 6s. 1021. M&S 113 St. L. W. & W. 68, 1919. M&S 106 St. L. 80. W.—Prior lien, 6s. 106 S	do 2d, income 5s, 1931M&S	65		Atch.Col. & P., 1st.Gs, 1905Q.—F At.J.Co. & W., 1st, 6s, 1905.Q.—F	75		Ala. Gt. South.—A., 6s, prel., £10 B. common	a 34	104
2d Ss, d. A. 1906	Carb. & Shaw1st g.4s.1932. M&S	684	69	U.P. Lin, & C., 1st.g.,58'18A&O Oregon Short-L. & U. N. Consol	72 73		Ala. N. O. & Pac., &c., A, pref. £10 do do B, def. £10	e 14	59
2d M., 6s, class B., 1906 M&N 110 1	2d 6a, ol. A. 1906			Oregon Short-L., 6s. 1922 F&A	10 119		Albany & Susqueh., Guar., 7100	160	170
Gold 58, 1926	2d M., 6s, class B, 1906M&N 2d M., 6s, class C, 1906M&N	1104		do Ext,1st,7s,1909 J&J Utah & Nor.—1st M.7s,1908.J&J	95 105		Atlanta & Charlotte Air Line 100 Atlanta & West Point 100	1084	921
General mort. 68, 1931.	1st m. Mo. & W. 6s, 1919 F&A Col. Trust, 6, g., 1920 F&A	:1104		Gold 5s, 1926J&J U.P.Den.&Gulf coa.,5.g, 1939.J&D	723	734	Atlantic & Pacific	128	132
St trust, g., 5s, 1987	General mort 6s, 1931J&J General mort., 5s, 1931J&J	106		Utica Clin.&Bing.1st 5,1939J&J			do 1st pref., 6100		131
St. L. K. &So. W1st 0s, 1916M&8 2d series, 6s, 1911 M&8 113\graphs 2 Boston & Albany 100 202 202\graphs 2	18t trust, g., 5s, 1987A&O Kao. C. &Sw., 1st. 6s, g., 1916J&J	85		Ver. & Mass.—Guar. 5s, 190J.M&N Vlokeb. Sh. & Pac. – Prior lien, 6s	105 4	1064	Balt, & O. S. W.—pref100	4	6
8t. Louis Salem & Arkabsas - 5s 91 ts 4th series, 3-4-5s, 1921 M&8 5th series, 5s, 1926 M&8 100 101 4th series, 5s, 1921 M&8 100 101 4th series, 5s, 1921 M&8 100 101	Bt.L.K.&So.W18t 68, 1916M&8			2d sories, 6s, 1911	11319		Boston & Albany100	202	2024
2d mert., 78, 1898	St. Louis Salem & Arkadsas - 5s. St. L. W. & W., 6s, 1919 M&S	91 4		4th series, 3-4-5s, 1921M&8 5th series, 5s, 1926M&8	100	101	Boston & Maine100	1734	174
St P. & Daluth—1st, 5s, 1931 F&A 105 2d gold 5s, 1939 F&A 784 Brooklyn Elevated 100 25 28 28 28 2404	2d mort., 7s, 1898M&N	106	111	de guaranteed, stamped	79 80	814	Boston & N. Y. Air-Line, pref. 100 Boston & Providence100	246	
	St P. & Daluth-1st. 58, 1931, F&A	105		2d gold 5s, 1939F&A	784	101.9	Brooklyn Elevated	23	28
			s acert			Price			ort.

GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED.

March Process Bill All	GENE	RAL QUOTATION Explanations See	Notes at H	FUUKS AND B	of Quetati	Ions.
The content of the		11	1		1	
Camaria Saturnaria 10 500 500 500 500 500 500 500 500 500	Buff, Roch, & P., pf. 100 7919	Little Miami50				Phila. Co. Nat. Gas. 50 s 1112 12
Canadian Paulini. 100 100 101 112	California Pacific. 100 10 14	Long Island50	98 984	Do do Pf.100 8t. P.Minn. & Man.100	95 97	Portland, Me., G. L.50 75 80 St. Leuis, Laclede, 100 194 20
Denner A. Marine. 100 179 100 170	do do Pf.50 8 30	do Pref.100	8018 E014	Shore Llue100 South Carolina100	816814 9	do nref 100'
Section Control Cont	Canadian Pacific. 100 90 9:	. Louis. St. L.& Tex.100		Southern Pac. Co 100	37	Wash'ton City G. L.20 4312 44
Omini Misse. 150 159 109	do 1st pr50 5 58 9 50 do 2d pref50 5 57 s	Mahoning Coal RR.50	112	Summit Branch.Pa.50	8 7 749	Local Securities in
Contract (100 ct.) 191 191	Central Mass	Maine Central100	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	lexas & Pacific 100	1458 1434	CHRONICLE each week except 3d of month.
College Col. Acad. 10 10 10 10 10 10 10 1	Cent. of N.J. 100 1194 120	12 Marq. H. & Out100	15 30	Tol. & Ohio Cent'l.100	40 45	Amer. Tel.& Cable. 100 80 8112
- Charles (1) A. Aug. 100 25 25 25 25 25 25 25	do Prei50 6	Maryland Central50	8	Tol. Peor. & West. 100 Tol. St. L. & K. Clty. 100	8 10	Commer'i Cable Colool 110 128
Chiese & Alino, 160 134 137 137 137 137 137 137 137 137 137 137	Central of So. Car. 50	Memph. & Charl25 Mexican Central100	23	do pref100 U. N.J. RR &C. Co.100	18 21 224	1010A10an 1001 195 1205
Chale Rue 4 (min 100 100 100 100 100 100 100 100 100 10	do 1st pf.100 58 58	Mexican Nat., T.R.100 Michigan Cent100	101 102	Un. Pac. Den. & G.100	2119 2158	Pacific & Atlantic 50 65 Postal Tel. Cable 26 30
Chick and Sept. 10. 1975 1976 197	Chicage & Alton. 100 131 135	Mine Hill & S. H50	8 65	Vt.& Massl'sed.6.100 Virginia Midland100	1364 137	Western Union 100 814 8438
Chine M. L. & St. 7-100 139 130	Chic. & East. Ill 100 73	do Pref100	15 18	Wabash RR100 do pref100		American Bell 100 1784 180
Coche & Norther 1-00 128 1	Chia Mii & St P 100 7140 75	do pref100	2758 2776	West End (Bost.)50	8	Hudson Kiver100
Célar d. Sur. Pas. 100 30 50 50 50 50 50 50	do pref., 7.100 137 137	Morgan's La.&Tex.100	4112 4214	West Jersey & Atl50	s 31	New England100 49 50
Cont. A. S. Col. 160 254 255 256 2	Chic. & Nor. Pac . 100 16 16 16 16 16 16 16	31 Nachv.Chat.& St. L.25	85 874	West, N.Y.& Penn. 100	8 8-8	TRUST CO'S
Sem. Han, A. Day, 100 115 115 New Journal of the Committee of the Committe	do pref.100 9312 95	Nashua & Lowell. 100	202 204	do pref.100 Wil, Columbia & A.100	77% 78 ¹ 8	Atlantle 100 400
Greek & Abs. 100 627 734 735	Cinc. N.O.& T.Pac. 100 50	. New H'n & North100	8 38 5349	I Wilmington & Nor., 50		Central 100 1000 150
Core O. C. & Pred. 100 72 925 34 34 34 34 34 34 34 3	Cincin. & Spring	do pref100	******	Wisconsin Cent. Co 100	21 2149	Franklin 100 230 250
Cier. C. C. & él. 1.100 72 72 72 73 74 75 75 75 75 75 75 75	Cleve. & Canton. 100 658 7	N.Y.Cent.& H.Riv.100	11019 111	Wor. Nash. & Roch. 100		
Con. A FORTHUM 1994 293 N.Y. L. Bried West 10 31 31 31 32 32 32 33 34 34 34 34	Clev. C. C. & St. L.100 72 72 do pref.100 96 97	do 1st pref.100 do 2d pref.100	78 79 19 37 19 38	STOCKS, N.Y. Cameron Ir.& Coalioo		Long Island 100 200 220 Manhattan 30 115
Com. A. Menirean— Clase IV. Conc. (100) 1324 134 Clase IV. Conc. (100) 130 150 Com. A. Fashimp, 100 124 S. W. A. M. K. Hartli, 100 Com. A. Fashimp, 100 124 S. W. A. M. K. Hartli, 100 Com. A. Fashimp, 100 124 S. W. A. M. K. H. Hartli, 100 Com. A. Fashimp, 100 124 S. W. A. M. K. H. Hartli, 100 Com. A. Fashimp, 100 124 S. W. A. M. K. West, 100 Com. A. Fashimp, 1	Col. & Green, pret 100	N.Y.Lack.&West100		Col. & Hock.C. & I.100		Metropolitan 100 250 Nassau 100 160
Cales IV. (Conc.) 100. 163 164 54. N. Y. N. H. & Hart.l. 16. 225 229 230 Minnescat. 1701. 151 152 153 15	Col. & Montreal—	do Pref.100	70 7034	Homestake Min'g.100 Lehlgh & Wilkesb.Coal	$\begin{array}{ c c c c c }\hline 11 & 12^{1}_{2} \\ 15 & 18 \\ \hline \end{array}$	N. Y. Life & Trust 100 700 N.Y. Security & Tr. 100 195 20219
Com. A. Passimp 100 121 122 22 22 N. P. Phil. a. Nerticol 10 15 15 22 22 N. P. Phil. a. Nerticol 10 15 15 22 22 N. P. Phil. a. Nerticol 10 15 15 22 22 N. P. Phil. a. Nerticol 10 15 15 22 25 N. P. Phil. a. Nerticol 10 15 15 25 25 25 25 25 25	Class IV. (Conc.) 100 163 164 164	N.Y.N H.& Hartf.100	107 1074 225 230	Minnesota fron 100	70 75	Keal Estate L.& T.100 150 155
Consequent Press 100 23 32 N. Y. Phil. & Nort. 100 150 150 Consequent Press 100 150 150 150 Consequent Press 100 Conse	Conn. & Passump. 100 12112 123	do pref.100	17 184	N. Y. & Perry C. & I.100		Union
Del. & New Eng., 100 Del. & Ne	Cons. of Vt., pref 100 23 33 Current River100 36	N. Y. Phil. & Norf.100 N. Y. Prov. & Bost.100	10 15	Pennsylvania Coal.50 Quicksilver Min'g.100	260 290 43 5	Washington100 175
Del. & New Eng., 100 Del. & Ne	Danbury & Norw'lk.50 8 5219 53 Day. & Mich., gu. 50 7619 78	do Pref.100	3438 3149	Tenn.Coal&IronCo100	33 3412	TRUSTS.
Del. Lack, & West, 50 143% 144 NJ. Pennsylvania. 50 83 70 Del. & New Beg., 100 71 Northern Central, 50 83 70 Del. &	Del. & Bound Br'k100 150 166 Delaware & Hud 100 1384 139	Norf.& West,, com. 100	174 18		05 81	Am. Bank Note Co50 39 42
Des M. & F. D'yec, 100 64 74 74 74 74 74 74 74	Del. Lack. & West. 50 1433 144 Del. & New Eng. 100	No. Pennsylvania50 Northern Central50	8 81 70	Brush, Balt100	60	American Expres. 100 117 121
Det. Hills, 48, W. 100	Denv. & Rio Gr 100 17 do pref. 100 4612	Nortlern N. H. 100	1351 1351	Con. Elen. Storage.	2 4	Amer.Sug.Ref,Co.cts. 8334 89
Det. Lai., & S. W. 100 Det. Lai., & S. W.	Det. Bay City & A.100	do Pref.100 Norw. & Worcester.100	735 ₈ 737 ₆	Edison Ill. Co. of N.Y.	784 80	Am. Tobacco Co., pref 99 Aspluwall Land10 8 9 10
Second Color Col	Det. Lan. & North.100	Ogd. & L. Champ. 100	5 7 25 274	Edis'n Phon. Toy Mf. Co.	s 13 13 ¹ 4	Boston Water Power. 8 258 278
B. Tenn. Va. & Ga. 1.00		4 Ohio Southern 100	18 4 19	North Amer. Phon. Co.	112 3	Brunswick Co100 113 65
Eastern IN H. 100 Fig. Lex. & Hig 81.00 Fig. High 81.00 Fig. High 82.00 Fig. High 82	do let pref. 100 42 5	110m.& St. L)	ThomH. Elec.Co25	8 48 484	C. J. R'y's U. Si'k Yds 70
Examely 1.50 12 23 25 25 25 27 25 25	East Pennsylvania 50 s 52 5	200r. 8. L. & Utah N.100	254 264	do do Ser.D	719 8	do 1st pref.100 5100 108 1024 do 2d pref.100 5100 103
Evansville & T. H., 50 121 1235 120 1235 120 1235 120 1235	E.mira & W'msp't50 8 50	Penn. & Northwest. 50	8	do pref. 100 Thom, Welding Co.100	******	Con. Kan. C.S. & R., 25 Continent'l Con. & Imp. x 14 2
## Pink Germ. & Nor. 50 s 125 s 127	E vansville & T. H. 50 121 12:	Peo. & Eastern100	2134 22	U. S. Electric Co100	25	Dist. & C. Feed. Co. 100 53 2 54 East Boston Land s x 3 3 4
Pal.Cen.def V.T.Cer. 6 Pal.B. & Read. cert. 50 393 397 8 Pal.B. & Read. cert. 50 197 108 109 10	do Pref100 78 78 Flint & Pere Marg. 100 24% 20	19 Phila. & Erle50	8 334 334			Hackeneack Water, 25
St. London Color C	Fla.Cen.&PV.T.Cer.	Palla. & Read. cert. 50 Phila. & Trenton 100	393 3978	Balt, Consol, Gas . 100	44 413	Henderson Bridge.100 100 102
do pref. 100 do pref.	Georgia Pacific 100 6	Pitts. Cin. & St. L. 50		Brookline, Maes100	8 287e 29 117 119	Keeley Motor 50 24 4
Gr. B. W. &St. P. 100 do Pref. 100 do Pref. 100 do Pref. 100 Har.Por.Mt.J. & L. 50 Housatonic pref. 100 42 Hous. & Tex.Cent. 100 3 24 Hous. & Tex.Cent. 100 42 Hous. & Tex.Cent. 100 42 Hillons Central. 100 do Pref. 50 do Pref. 100 do Pref. 100 do Pref. 100 Assasu. 25 Hous. & Western. 50 do Pref. 50 Port. Saoc Ports. 100 do Prof. 80c Port. 100 do Prof. 80c Port. Saoc Ports. 100 do Pref. 100 Kan. C.Ft.8. & Gr. fi. 100 Kan. C.U'l'a & Spf. 100 Kan. C.H'l'a Marrie Mrch. C.100 do Pref. 100 Kan. C.U'l'a & Spf. 100 Kan. C.U'l	Gr. Ranids & Ind 100	do pref. 100 Pitte. & Connell'e 50	RA DES.	Brooklyn25	95 100 80	Lahigh Coal & Nav. 50 8 49
Har.For.Mt.J. & L. 50 80 Pitts. Va. & Charles, 50 10 10 10 10 10 10 10	Gr. B. W. &St. P 100 1034 11	Plits. Junet 50	150 153 20 25	Fulton Municip.100 Metropolitan100	115 117 90 95	Manh'tt'n B'ch Co.100 4 8 Mayerlek Land 10 8 258 278
Housatonic pref. 100	Har.Por.Mt.J. & L. 50 80	Pitte. Va. & Charles. 50	45 48	People's 10	65 70	Mex. Nat. Construct'n 14 15
Authiting	Housatonic pref. 100 42	Pitts. Youngs, & Ash. 50	40 49	Cambridge, Mass., 100	197 200	do pf.,gu.10.100 195 30c.
10 10 10 10 10 10 10 10	uo Pref 50 s 14'	Port. Baco & Porte. 100	125 126	Chartlers Vailey100 Chelsea, Maes100	5 8 109 110	Nat. Cordage
Ros. & Saratoga. 100 Ros. & C. &	Iowa Central100 919 10	Prov. & Spring100 Prov. & Worcester.103		Cincin, G. & Coke, 100	1954 1964	Nat. Linseed Oll Co 27 3013
Second Research Color Seco	Iowa F. & Sloux City.	Rana, & Saratoga, 100	165 170	Hartford, Ct., G. L25 Jamaica Pl'n, Mass100	160 161	1st Pref
St. Louis Pref. 100 Cash & Mich. So. 1.00 Cash &	Kan. C. Ft. S. & Mem. 100 45	Rich. & W. P.Ter. 100	121 ₈ 121 ₄	Jersey C.& Hobok'n 20		N. Y. & Texas Land
Asia	Kan. C. Ft. S. & G. pf. 100 100 Kan. C. Mem. & Bir. 100	Rio Grande West 100	4119 421	Louisville Gas Light.	127 128	North American Col 100 173s 171s Northwest Equip. 100
Act	Kentucky Cent100 40 50	Rome W. & Ord 100	74 754	Lynn, Mass., G. L100 Mald. & Melrose100	140 143	Oregon Improve100 26 27 Pacific Mail 88. Co.100 384 39
Lake Lrie & W 100 17\frac{1}{4} 17\frac{1}{8} do Pref.100 12\frac{1}{6} do Pr	Keokuk & West'n 100 30	do Pref., 7. 100	73 75	N. Orleans Gas L.100	99 101	Pough, Bridge100 Puitm'n Palace Car100 188 190
L. Sh. & Mich. So. 100 119½ 120 St. L. & So'west. 100 St. Louis Tun. RR. 100 105 St. Louis Transfer to 67 1634 17 Newron & Wat'n, 100 175 176 St. Louis Transfer to 67 67 1634 17 Newron & Wat'n, 100 175 St. Louis Transfer to 67 1634 17 Newron & Wat'n, 100 175 St. Louis Transfer to 67 1634 17 Newron & Wat'n, 100 175 176 St. Louis Transfer to 67 1634 17 Newron & Wat'n, 100 175 176 St. Louis Transfer to 67 1	Lake Erie & W100 1714 17	do Pref. 100	125 36	Consolidated100 Equitable100	119 121 191 ₉	San Diego Land 8 18 19 St. Louis B'dge, 1st pret e104 106
Price nominal. § Purchaser also pays accrued interest. § In Londoc. § Quotations dollars per share.	14. 5h. & Mich. So., 100 1194 156	St. L. & So' West 10:		Mutual100 Standard Gas,pf.100	118 120 82	2d pref. cert100 e 50 53
		er also pays accrued inter	rest. eI			

GENERAL QUOTATIONS OF STOCKS AND BONDS—CONCLUDED. For Explanation see Notes at Head of First Page of Quotations.

		Iro	r Explanation see	Notes	at H	end of First Page	of Qu	otatio	011#4		
MISCELLANEOUS ST'KS.	Bld.	Ask.	MANUFACT'S STOCKS	Bld.	Ask.	BANK STOCKS.	Bid.	Ask.	INSURANCE STOCKS.	Bid.	Ask.
Standard Oll Tr't. 100		7.0	Pecasset (F. R.)100	105		Chicago.	-	100	Philadelphia.s		
Tex. & Pac. L'd Tr. 100 U. S. Expresa 100	59	18 62	Rich, Bord'n (F.R.)100 Robeson (F. Riv.)1000	85	90	American Exch. Nat. Atlas National	112	135	Bank of No. Amer. 100 Chestnut St. Nat. 10	330	114
Wells Fargo Exp 100 West End Land (Best.)	\$ 194	194	Salmon Falls (N.H.) 300		107 ¹ 9 240	Chicago Nat100 Commercial Nat100	300	290 350	Commercial Nat50 Comm'nwealth Nat.50	******	50
West'n Union Seef Co. Westingh Air Br'ke 50		1349	Shove (Fall Riv.)100 Slade (Fall Riv.)100	******		Continental Nat 100 First National 100	150 345	160 365	First National100 Fourth St. Nat'1100	138	*****
MINING STOCKS! (N, Y, & SAN, FRAN.)			Stafford (Fall Riv.) 100 Stark Mills (N.II.) 1000	1215	1230	Fort Dearborn Nat Hide and Leather. 100	109	160	Girard National40 Kensington Nati50	iii	98
Adams Cons American Flag	1.75	413 6	Teoumseh (F. R.)100 Thorndike(Mass.)1000	1200	924g 1250	Merchants' Nat10' Metropolitan Nat.10'	500	225	manufactra Nat100	95 115	
Alice	1.65 .55		Trement & S. (Mass) 100 Union C. Mf. (F.R.) 100	200		Nat. Bk. of Amer 100 Nat. B'k of Illinois. 100	143	100	Mechanics' Nat'l100 Nat.B't. N. Libertiee.50 Penn National50	*****	88
Astoria	.08		Wampanoag (F.R.)100 Washingt'n (Mass)100	45	103 55	Northwestern Nat. 100 Union National100	895	175	Philadelphia Nat'l.100 Seventh National.100	223	
Belle Isle100	*35 *86	.88	Westamoe (F. R.).100	104	106 50	Atlas National 100	109	111	St. Louis.	95	
Best & Belcher	3 65 50		Willim'tie Linen Co.25 York Co. (Me.)750	26 1025	28 ¹ 9 1035	Citizens' National, 100 Commercial Bank50	110	120	Nut. Bank of Com. 100	141	185
Breeco	*30 •20		BANK STOCKS. Baltimore.			Fifth National100	97	135	Commercial 100 Continental Nat'l 100	450 115	116
Consol. California, 100	-60	.83	Bank of Commerce. 15		174	Fifth National 100 First National 100 Fourth National 100	272 240	275 213	Franklin	310	
Con. Imperlal100	1.75	2.23	Citizens'	128	1949	Market National10	195	200	International 100 Laclede National 100	111	113 120
Chrysolite50 Comstook Tunnel at'k.	,19	30	Farmers' B'k of Md.30 Farmers' & Merch40 Farmers' & Planters' 25	45 59	67	National Lafayette100	136 335	137 140	Merchantes Nat'l100	215 135	******
Crown Polet terra. 100	7·00 1·70	2.20	First Nat. of Balt 100	47	48 116	Sceed Nation at 100	300	13719	St. Louis National. 100 Third National100	165	170 119
Deadwood Denver City Con	1.70	•50	German American. 100 Howard1	10	103	Third National100 Western German100	300	153	San Francisco. Anglo-Californian	72	76
Dunkin El Christo	*45	'50	Marine30 Meebanles'10 Meehants'100	374 13		New Orleans.			Bank of California First Nat'l Gold100	235 172	275 173
Eu'ka Con. b'da 30.100 Father DeSmet100	*30		National Exen'ge. 100	143	131	American Nat100 Bank of Commerce.10		184	Pacific	*****	155
Freeland Gonld & Curry 8.30.100	2.00	2.50	People's20 lecond National10	17 ¹ 9	184	Canal & Banking 100 Citizens' 100		1674	STOCKS.		
Hale & Norcress100 Horn Silver20	3.50	3.65	Third National10 Union	79	81	Germania Nation'i.100 Hibernia National.100			Etna Fire100 Connecticut100	253	259
Iron Hill		.40	Boston.t	1 (1).	374	Louisiana Nat100 Metropolitan100 Mutuai National100	162	225	Hartford10)	330	131 340
Kings.&Pembr'ke Iron Lacrosse10	01	.50	Atlantic100	1224	123	New Orleans Nat 100	700	1114	National 100 Orlent 100	137 90	97
Leadville Consol10 Little Chief50	2.3		Blackstone100 Boston Nailenal100		102 116	People's 50 Jouthern National 100	112	111	Steam Boiler50	194	197 973
Mexican G. & Silv. 100	1.25		Broadway 100 Bunker Hill 100	13219	208	State National100 Traders'	105	1012	Alllauce1000		80
Navajn100	15 15		Central100	139	142	Union National 100 Whitney National . 100	121	130	American50 Bowery25	65	80
North Belle Islo10 Ophir10 Oriental & Miller	4.07		Commerce 100	109	110	New York.	903	207	Breadway	110	115
Phœnix of Arizona	1.75	•52	Commerce100 Commercial100 Commonwealth100	964		American Exch'ge 100	203 150	207 155	Commonwealth 100 Continental 100	60	125 75
Potosl100	3.00		Continental100 Eagle100	1291	130	Bowery100 Broadway25 Butchers'&Drovers'25	305 255 178	315 275 190	Eagle 40 Empire City 100	225	235 220
Rappahanoek1 Robinson Consol50		'50	Eilott 100	125	127 105	Central National100 Chase National100	125	135	Exchange30	80 65 100	90 80 110
Savage Sierra Nevada100 Silver King	3.25		Exchange 100 Faneuil Hall 100	13319	140	Chatham25 Chemleal100	400 4600	4900	Farragut50 Fire Association100 German-American 100	265	100
Standard100 Union Consel100	1.20 2.50		First National100	219%	250 132	City. 100 Citizen's25	450 165	500	Germanla50	165	175
Utah. Yellow Jacket	65		First Ward100 Fourth National100 Freeman's100	1231 _s		Columbla100	250 186	260 192	Glohe	160	180
HOSTO VMINING.			Glehe100 Hamilton100	1004		Centinental100 Corn Exchange100	138	142 250	Hamilton	70	85 147
(See Page 394.) MANUFACT'ING. Am. Linen (F. Riv)100	80	85	Hide & Leather 100 Heward 100	127	129	Deposit	112	120	Home100 Jefferson30	140	145
Amery (N.H.)100 Amoskeag (N.H.) 1000	113	1134	Lineeln 100 Manufacturers' 100	111)19	111	Eleventh Ward25 Fifth Avenne100	200		Kings Co. (B'klyn).20 Lafayette (B'klyn).50	160	170
Androscog'n (Me.).100 Appleton (Mass.).1000	145	155 635	Market (Brighton). 100	100	10C14 9719	Fifth National First National100	300	• • • • • •	Liberty80 Manuf. & Buildere' 100	60 90	75 105
Atlantic (Mass.)100	85	854	Massachusetts100 Mayerick100	10712		First Nat. of Staten 1d., Four seenth Street. 100	103 170	112	Nassau (Brooklyn).50 National3712	135 65	145 75
Barnaby (Fall Riv.) Barnard Mfg. (F.R) Bates (Me.)100	1254	85 126	Mechanics'100 Merchants'100	130 150	133	Fourth National 100 Gallatin National 50		172 bg 320	New York Fire100 Nlagara50	60	70 155
Boott Cot. (Mass.) 1000 Border City Mfg. (F.R.)		1274	Metrepelltan100 Monument100	92	9212	Garfield	400 120	123	North River25 Pacific25	60	70
Besten Co. (Mass.) 1000 Besten Beiting 100	1019	1030 197	Mt. Vernen100 New England100	137%		German Exchange 100 Germania 100	310	330	Park. 100 Peter Cooper20	65	70
Bost, Duck (Mass.) 700 Chace (Fall River), 100	1155	1160	North	139 4		Greenwich25 Hanover100	145 315	360	People's	65	75 155
Chlcopee (Mass.) 100 Cocheco (N.II.) 500	924		Old Besten100 People'e100	120	162	Hudson River100 Importera' & Tr100	140 525	550	Rutgers25 Standard50	117 95	125 100
Continental (Me.).100	18	20	Redemption100 Republic100	1271 ₂ 165		Irving	187 245	192 260	Stuyvesant25 United States25	85 145	95 150
Cres't Mills (F.R.), 100 Crystal Spr. Bl. (F.R.)		40	Revere100 Rockland100	1064 150		Lincoln	370 175	18)	Westehester10 Williamsburg Ci v50	160	175 325
Davol Mills (F.R.). 100 Dwight (Mass.) 500	750	921 ₉ 775	Second National100 Security100	138	188	Market & Fulton100 Mechanics'25	220 190		ANCE SCRIP.		
Edwards (Me.)100 Everett (Mass.) New	116 ¹ 9	117	Shoe & Leather100	129 4	93	Mechanics' & Tr25 Mercantile10	213	218	Atlantic Mutual	102	1024
Franklin (Mo.)100	1014	105	South End100 State100	101	102 123	Merchants'50 Merchants' Exeh'e.50	120	152 125	1838 1889	102	103 1031 ₉
Grante (F.R.) 100 Grante (F.R.) 100 Great Falls (N.H.) . 100	103	23712	Suffolk100 Taird National100	105 ¹ 9	107	Metropolitan100 Metropolis100	7 375	10	1890	103 11031 ₉	
Hamilton (Mass)1000	1023 975	980	Tradera'100	101	102	Mount Morris 100 Murray Hill 50	500		Comm'cl Mut.1873-82	70	80
Marte Carbat (Ct) LOO		101 704	Washingt m 100	141	112	Nassan50 New York100	165 235	215	PRICES OF EX MEMBERSE	HPS.	
Bill (Me.)100 Holyoke W.Power 100 Jackson (N. II.).1000 King Phillip (F. C.).1000	275		Webster100 Winthrep100	10019	101	New York County, 100 N.Y.Nat. Exchinge 100	600 ·	140	N. Y. Stock Last sale Sept	22,00	0
King Philip (F.R.) 100 Laconia (Me.) 400 Laneast'r M.(N.H.)400	100 590	600	Bedferd100	158	165	Ninth National100 Ninetecuth Ward 106	105 150	112	N.Y.Consol.St'k & Pet. Last eale, Sept	225b. 22	240a.
Litel Lake Mills (F. R.)		630	Broadway100 Brooklyn100 Clty National50	135 165	140	North America70 Oriental25	160 210	170	N. Y. Produce Last sale, Sept. 15	850 85	0
Lawrence (Mass.) 1000 Lowell (Mass.) 690	1500 650	1505 655	Commercial60	160		Pacific	190 300	330	N. Y. Cotton Last sale, Sept. 14	47	5
Lowell Bleachery 100 Lowell Mach Shop 500	755	135 760	Fifth Avenue100 First National100	500	132	Phenlx 25	278 130	135	Last sale, Sept. 10	3250.	5 75a.
Manchester (N.H.) 100	1434	144	Fulton40	200	203 126	Produce Exchange 100 Republic100	115 175	118	Last sale, July 15.		3
Mass. Cotton 1000 Mechanics' (F. R.) 100 Merchanics' (F. R.) 100	1035 75	80	Kings County100 Long Island100	140	135 145	Seaboard100 Second National100	172 323		R'l Est. Ex. & Auc. R'm Last cale, Aug. 12	1,17	
Merchants' (F. R.) 100 Merrimack (Mass) 1000 Muddesey (Mass) 100	1005	102	Manufacturers 30 Mechanics' 50		275	Shoe & Leather 100	125	155	Last sale, Sept. 10	17,75	
Middlesex (Mass.).100 Nashua (N. H.)500 Naumkeng (Mass.)100	502	505	Mechanics' & Traders' Nassau100	240 273	260	St. Nicholas100 State of N. Y100 Third National 100	129	118	Philadelphia Stock	2,50	ò
Naumkeag (Mass.)100 Newmarket500 Osborn Mills(F.R.)100	109 tg	330	North Side100 Seventeenth Ward.100		165	Third National100 Tradesmen's10	90	105	Chie. Board of Trade. Last sale Chleage Stock	1.50	00 800a
Pacific (Mass.)1000 Pedperell (Ma)500	1750	1760 1305	8 prague 100 26th Ward 100 Wallshout 100		130	Western National 100	96	97	Lasteale, Sept. 14 Pittsb. Pet. St'k & Met.	72	()
	(1900	11309	Wallahout100		1160	West Side100	200		IL AUDOO E OU DU R CO METU.	20000	

Investment Pailroad Intelligence.

The Investors' Supplement, a pamphlet of 150 pages' contains extended tables of the Stocks and Bonds of Railroads, and other Companies, with remarks and statistics concerning the income, financial status, etc., of each Company. It is published on the last Saturday of every other monthviz., January, March, May, July, September and November, and is furnished without extra charge to all regular subscribers of the CHRONICLE. Extra copies are sold to subscribers of the CHRONICLE at 50 cents each, and to others at \$1 per copy.

The General Quotations of Stocks and Bonds, occupying six pages of the CHRONICLE, are published on the third Saturday of each month.

RAILROAD EARNINGS.

		Latest 1	Sarnings I	Reported.	Jan. 1 to 1	Latest Date
	ROADS.	Week or Mo	1891.	1890.	1891.	1890.
		W celebra and			*	
	Alabama Midi'o.	August	34,266 220,971	\$ 37,192		1
	Allegheny Val	July 1stwk Sept	758.873	234,664 599,987	1,389,144 21,455,630	1,434,163 20,155,760
	Half owned Total eystem.	1stwk Sept	30,438	28,171	1,126,666 22,582,298	1.1.092.951
	St L. & San F	1stwk Sept 1stwk Sept	30,438 789,311 147,240	628,164 128,425 27,489	4.407.667	21,248,709 4,174,506 1,071,154
	Halfowned Tot.S.L.&S.F.	1stwk Sept 1stwk Sept	29,682 176,922	27,489 155,914	1,103,711 5,511,378	1,071,154 5,245,660
	Agg. total Atlanta& Char.*	1stwk Sept	966,233 67,613	784,078 61,021	28,093,675	26,494,370
	Atlanta & Flor's	July. August	7,622	8,061		
	Atlanta & W.Pt. B.&O. East Lines	July August	7,622 33,924 1,848,576 504,013	$31,794 \\ 1.752.674$	251,306 12,330,588	245.768
	Western Lines Total	August	504,013	498,363	3,606,664 15,937,252	12,147,615 3,698,735
	Dai. &U. Southw.	August 1stwk Sept	56,653	51,108	1,619,668 997,123	1 1,634/29,28004
	Balt. & Potomac Bir. & Atlantlo.	July August	2,352,589 56,653 152,217 3,751 19,178	31,794 1,752,674 498,363 2,251,037 51,108 142,955 6,132 14,819	997,123 34,026	972,051 51,761 111,006
	Bir.Sh.&Tenn.R Bishopsville	July	19,178 440	14,819 562	111,472	111,006
	Buff, Roch, & Pitt	July 2d wk Sept	58,341 330,756 120,231 43,453	49 401	1,914,330	1,470,500
	Bur. C.Rap. & N. Camden & Atl.	July	120,231	122,004	$2,211,020 \\ 424,471$	$\begin{array}{c c} 1,929,273 \\ 430,342 \end{array}$
	Canada Atlautic Canadian Pacific	May	43,453	49,142 377,000	13,240,057	11,119.173
	Cp. F'r&Yad. Val Car. Cum. G&Ch.	1stwk Sept	409,000 12.950	14,339	389,939	351,789
			3,844 6,197 496,982	285,096 122,004 49,142 377,000 14,339 2,007 4,925 416,641	*******	
	Oen.RR.&Bg.Co Central of N.J	July	496,982 1,334,528	416,641 1,317,760	7,839,796	7,379,779
	Central Pacific	July	1,334,528 1,505,268 6,950 13,375 46,345	1,451,849	9,174,965	8,333,045
	Char.Cin. & Chic	July	13,375	8,026 8,925	86,408	66,782
	Char. Sum. & No.	July		41,412 5.869	466,048	408,304
	Chatt'n'ga Uni'n Cheraw. & Dari	August	9,413	10,259 6,563	66,191	76,615
	Central of N. J Central Pacific Central of S. C Char. Cin. & Chic Charlest'n & Sav Char. Sum. & No. Chatt'n'ga Uni'n Cheraw. & Dari. Cheraw. & Salish Ches. & Ohio	July	9,413 6,215 1,386 188,305 203,287 2,761,495	1,056	59,024	54,421
	Ches. & Ohio Ches. O. & S. W. Chic. Burl. & Q. Chic. & East Di	August	188,305	165,059 206,367	5,982,977 1,487,178	5,309,769 1,325,988
	Chie.& East. fb.	July 1stwk 8ent	2,761,495 87,952	2,721.399 78,057	17 521 021	
	Chicago & Erie.	June	87,952 210,131	199.122	2,501,070 1,224,415	1,354,627
	Chicago & Erie. Chic.Mil. & St.P. Chic. & N'thw'n. Chic. & St. L.	July	709,057 2,563,123	621,296 2,461,127	18,374,165 14,723,479	19,605,425 2,115,189 1,354,627 17,298,827 14,674,846 187,325
	Chie. R'k 1 & P a	Angust	00.173	28,287 1,546,758	328,604 10,554,336	187,325 10,809,208
	Ohic.St.P.&K.C. Ohic.St.P.M.&O. Ohic.& W. Mich.	1stwk Sept	1,658,452 133 395	102.539	2,941,471 3,875,491	2,880,686 3,545,589
	Ohie. & W. Mich.	1stwk Sept	656,562 38,334	539,926 30,873	1,165,670	3,545,589 1,055,879
			6.676 14,583	6,927 13,076	$42,880 \\ 494,532$	41,954 445,774
	Cin. Jack & Mac. Cin. N. O. & T. P. Ala. Gt. South	1stwk Sept	81,475 31,432	88,777 36,813	-2.900.927	2,953,487
	N. Orl. & N. E.	1stwk Sept	19.917	29.039	$\substack{1,240,466 \\ 739,437}$	1,283,103 835,933
	Ala. Gt. South. N. Orl. & N. E. Ala & Vicksb. Vicks. Sh. & P.	1stwk Sept	9,425 8,087	10,754 10,045	739,437 395,277 372,481 5,648,589 13,694 153,270 8,244 453,685 637,118 389,713 8,960,376 1,082,421	433.487
	Cinn. Northw'n	Anonst	150,336	166.428	5,648,589	371,060 5,877,070 12,952
	Cin. Ports. & V Col. & Maysv.		1,840 24,688	1,779 25,142	153,270	145.842
	Oin. Wab. & Mich. Olev. Akron & Col	August	1,245 78,103	974 55,664	8,244 453,685	390.350
	olev. & Canton	July	$\begin{array}{c} 20,027 \\ 75,674 \\ 270,551 \end{array}$	17,204 51,050	637,118	566,582
	Peo. & East'n.	lstwkSept	270,551	263,332 31,301	8,960,376	566,582 297,423 8,856,389
	Ulev. & Marietta	Amount	35,542 27,617 40,757	35,384 38,736	1,082,421 222,369 1,390,687 2,021,187	977,875 205,826
	Col. H. V. & Tol.	Amornat	324,089	38,736 $274,953$	1,390,687 2,021,187	1,271,932 1,853,902
	Col.Shawnee&H Colusa & Lake.	4th wkAug	14.185	6,144 4,094	000,0071	180,637
	Colusa & Lake Covin. & Macon. Current River	April	5,100 10,253 2,880	8,146	19,115 46,546	17,183 46,368
	Deny. & Rlo Gr.	2d wk Sept	188,600	8,146 3,377 180,300 12,129	100,696 5,685,591	114,198 5,861,869
	Denv. & Rio Gr. Des Moin. & No. Des M. & N'west	August	12,917 17.996	21.010	80,583	73,980
	Det Bay C. & Alp Det Lans's & No	1stwk Sept	7,578 25,406	9,826 26,284 59,728	124,834 324,978	135,051 381,106
	Duluth & Winn	thwkApr.	38,055	59,728	827,760 486,496	809,520 497,631
	Det.Lans'g & No Dulnth S.S. & Atl Duluth & Winu E.Tenn. Va. & Ga.	July	38,055 5,252 545,991	613,010	48,553 4,003,292	24 259
			61,748 59,727 7,311 24,282	44,665	311,572	4,123,597 271,773 367,997 197,912 706,573
	Eliz.Lex.&B.S Evans.&Ind'plis Evansv. & T. H.	Istwk Sept	7,311	61,116	337,274 228,075	197,912
	Fitchburg. Flint. & P. Marq.	July.		21,402 596,138	790,288 3,905,259	706,573 3,893,916
	riorence	July	55,813 1,738 26,034	1.912	1,979,746	2,023,265
	Flor. Cent. & P. Ft. W. & Rio Gr.	I stwk Sent	26,034	20,467	950,276	791,950
	Ga. Caria & No.	July.	27,448 8.977	20,467 16,717 3,341	151,530	88,967
1	Georgia RR	omy,	126,779	120,016	1,032,165	951,909
	The second second					

I		Latest E	Carnings I	eported.	Jan. 1 to Latest Date.		
ı	ROADS.	Week or Mo	1891.	1890.	1891.	1890.	
ı			*	*	*	*	
ı	Georget'n & W'b	August	54,596 3,153	67,829 2.948	492,494	455,526	
į	Gr. Rap. & Ind	1stwk Sept	51,883	50.266	1,628,725	1,810,596	
ĺ	Cin.R.& Ft. W. Other lines	Istwk Sept	9,834 4,621	9,383 3,942	299,091 155,268	1,810,596 321,768 148.756	
Į	Total all lines. Grand Trunk	1stwk Scpt WkSept.12	87,915 410,376	94,487 $421,858$	155,268 2,016,745 13,214,960	2,217,529 13,870,106	
Ī	Chia & Gr. Tr.	WkSept. 5	69,790	75,332	2,493,665	2.544.302	
ı	Det.Gr.H & M. Great North'u -	WkSept. 5	28,604	30,736	791,332	743,029	
ı	St. P. M. & M. East. of Minn.	August	791,977 82,901	720,862 67,426	5,929,379 570,743	5,357,090 381,370	
ľ	Montana Cent.	August	108,696	101,052	834,566	690 460	
i	Guif & Chicago.	August	986,575 2,899	899,339 3,249 147,691	7,334,685 23,618	6,428,926 27,133 862,698 101,799	
	Housalouic Humest'n&Shen	July August	144,541 16,000	147,691 19,409	846,055 104,504	862,698	
ı	Hutch.&South'n Illinois Centr'l	July	7,800 1,582,297	1,415,444	41.100		
ı	Ind.Dec.& Quin.	August	50,315	45,149	11,477,712 309,156	10,291,910 293,636	
	In. & Gt. North'n lowa Central	August 2d wk Sept	308,162 49,436	334,390 39,996	2,292,228 1,151,864	2,359,179 1,100,471	
	Iron Railway	Angust 2d wk Sept	2,272 $27,155$	2,630 15,621	22,953 779,847 489,322	24,675	
	Jack'v.South't'n J'k'nv.T.&K.W.	July	39,826 6,700 6,348	30.091	489,322	24,675 472,615 384,431	
	Kanawha&Mich Kan. C. Cl. & Sp.	1stwk Sept 1stwk Sept	6,348	7,364 8,557	212,059 199,629	$\begin{array}{c} 218,871 \\ 282,172 \end{array}$	
	K.C.F.S. & Mem. K.C.Mem. & Bir.	1stwk Sept 1stwk Sept	81,681 22,620	93,289 21,172	3,006,675 750,547	3.218,161 785,924	
	K.C.Mem. & Bir. Keokuk & West.		8,933	8.044	260,799	235,882	
	L. Erie & West	August	$12,936 \\ 6,821$	16,231 6,975	64,448 47,498	79,836 44.056	
	L. Erie & West Lehigh & Hud	lstwk Sept August	65,407 36,372	62,302 36,097	2,138,096 274,415	2,044,828 237,109	
	L. Rock & Mem.	4th wkAug	16,364 111,382	12,206 98,778	409.916	336,229	
	Louis & Mo. Riv.	June	00,000	44.010	3,013,242 190,987	2,875,820 196,845	
	Louis.Ev.&St.L. Louisv.&Nashv.	1stwk Sept 1stwk Sept	31,819	39,555 398,460	1,029,069 13,258,840	830,356	
	Louis, N. A & Ch. Louisv.N.O. & T.	1stwk Sept	63,979 64,841	61,402	1.887.400	12.777,428	
	Lou. St. L.& Tex.	2d wk Sept 2d wk Sept	9,559	60,546 8,174	2,289,007 312,667 115,422	1,824,099 271,639	
	Lynchb. & Dur'm Memphis & Chas	August July	14,854 $123,036$	10,117	115,422 886,352		
	Mexican Cent Mex. National.	2d wk Sept 1stwk Sept	148,434 80,961	121,332 65,239 83,981 1,193,764 89,191	1 4 227 907	39,421 1,006,890 4,364,183 2,500,740 2,626,026 8,036,764 2,669,878 1,088,201 79,446	
	Mexican R'way	Wk Aug. 22	67,50J 1,261,360	83,981	2,826,181 2,705,280 8,226,360	2,626,026	
	Mich.C.&Can.80 Mil.L.8h. & West	July 2d wk Sept	89,279	$1,193,764 \\ 89,191$	8,226,360 2,461,031	8,036,764 $2,669,878$	
	Milwaukee & No Mineral Range	2d wk Sept August	37.435		1,155.642 91,003	1,088,201	
	Miuneap. &St.L.	August	13,666 145,948	12,865 122,997 168,599 194,153 7,072	1,042,865	897,888	
	M.St.P. & S.S.M. Mo. Kan. & Tex.	August 1stwk Sept	235,959 195,529	168,599	1,384,548 5,528,108	1,284,329 5,308,691	
	Kan. C. & Pac. Total Syst'in	1stwk Sept	195,529 8,224 203,752 5,873	7,072 $201,225$	920710	207,989 5,516,681	
	Mobile & Birm	4th wkAug	5,873	6,991	5,767,830 160,659	151,623	
	Monterey&M.G	August	233,648 70.608	291,943 31,186	2,210,495 576,529	2,144,406 224,815	
	Nash.Ch.&StL.b N.Jersey & N.Y.	August July	$493,357 \ 27,307$	355,668 26.102	2,892,116 158,336	2,406,471 144,747	
		August	12,298 4,046,502	9,748 $3,229,577$	109,403 27,870,376	92,655 26,188,843	
	N. Y. L. E. & W.	July,	2,818,392	2,504,124	16,604,316	16.228.501	
I	N. Y. Pa. & Ohto N. Y. & N. Eng.	July	581,826 545,619	553,150 528,905	3,142,828 3,464,036	3,458,254 3,327,201	
I	N. Y. & North'n. N. Y. Out. & W.	Amoust	$\frac{49,805}{60,372}$	49,559 54,696	331,879 2,096,853	354,474 1,658,103	
	N.Y. Susq. & W.	July	157,705	149,799	910,683	860,160	
ı	N'theast'n (8. C.)	1stwk Sept July.	188,426 41,527 566,194	193,729 39,337	5,978,486	5,648,482	
	Northern Pacific	2d wk Sent	601,206	579,890 552,925	3,741,797 $15,778,184$	3,836,834 15,172,671	
ı	No. Pac.&W.C. Ohlo & Miss	2d wk Sept	601,206 706,354 110,529	669,590 105,115	19,267,549 2,808,985	15,172,671 18,733,477 2,797,089	
ı	Omo River	1stwk Sept			456,762	450,859	
I	Ohio Southeru Obio Val. of Ky.	August 3 wks July.	16,188	17,912 47,469 13,976	456,762 365,733 155,423	339,85 6 116,201 351,35 5	
i	Omaha & St. L Oregou Imp. Co.	July	42,781 369.810	44,267 457,373	260,091 2,236,152 37,155,193	351,355 2,505,296	
	Pennsyivania Peoria Dec. & Ev.	July. 1stwk Sept	19,100 53,610 16,188 42,781 369,810 5,679,782 18,745 40,607 499,551 1,936,874 1,879,463	5,374,466	37,155,193	2,505,296 37,332,977 539,266	
J	Petersburg Phila. & Erle	July	40,607	45,207	321,565	329,127	
	Phila, or nead g	July	499,551 1,936,874	454,867 1,840,983	2,788,938 11,881,678	2,891,023 11,502,519	
J	Coal & Iron Co Total both Cos.	July	1,879,463	15,951 45,207 454,867 1,840,983 1,795,841 3,636,824	10,316,283 22,197,963	9,588,844	
	Pills. mar. & Ch.	Augustien	3,800	3,182 23,278	37,133,193 611,131 321,565 2,788,938 11,881,678 10,316,283 22,197,963 28,887 206,805	539,266 329,127 2,891,023 11,502,510 9,588,844 21,091,354 24,273 171,715 832,128 273,725 158,283 1,544,593 809,033	
1	Pitt.Sheu.& L.E. Pittsb. & West'n	August July.	3,800 37,691 140,680	123,989 39,715	206,805 819,137	832.128	
1	Pitts.Clev.&T. Pitts.Palu.&F.	July	40,830	39,715 $24,612$	256,946 168,516	273,725 158,283	
1	Total system Pitt. Young. & A.	Za wk Sept	32,991 58,720 180,808	44,581 129,420	168,516 1,566,272 600,238	1,544,593 809,03 3	
	Pt. Royal & Aug.	July	180,808 27,171	19.634			
-	Pres. & Ariz. Cell	July August	23,910 12,810	25,293 9,242 22,381	87,827	83.117	
	Quincy O.& K.C.	August	22,059 464.800	473,450	162,416 3,866,700	157,524 3,627,150 1,432,500	
	Vir. Midland	August	202.500	205,700 76,300	1.4/4.900	1,432,500	
1	Col. & Greenv.	August	73,500 60,790	64,800	631,150 538,270	531,038	
1	Georgia Pae	August	166,300	164,000	1,239,876	1.209.475	
	Wash.O.& W	August	19,370 15,525	20,100 15,400	99,120 101,403	94,298 93,727	
1	Total Sys'm.	1stwk Sept	-293.930	282,050 27,866	8,944,171 197,210	8,479,591	
1	Rio Gr'de South.	1stwk Sept	28,362 6,170		158 6871	204,243	
1	Rio Gr. West	2d wk Sept August	36,400 373,077	37,450 386,055	1,729,633 2,628,980	1,215,866 2,608,543	
1	Bag. Tuscola&H.	Angust	11,487 27,710	11,113	65,736	63,641	
1	St.L. Southw'ru.	Istwk Sept Istwk Sept	89,800	27,550 85,700	908,708 2,573,883 1,056,753	837,924 2,460,117	
1	St. Paul & Dul'th S. Ant. & Ar. Pass.	August 1stwk Sept	151,579 69,132	138.094	1,119,657		
I	8. Fran.&N.Pao	4th wkAug August	38,216 36,427	48,337 31,539 36,011	549.151	1,038,222 493,838 210,854	
1	Seattle L. S. & E.	4thwk May	10.150	13.158	305, -14 144,755	146.009	
1	Silverton Sloux City & No. South Carolina .	July June August	13,541 33,444	$\begin{array}{c} 11,662 \\ 22,283 \\ 122,942 \end{array}$	56,891 212.150	42,603	
1	So. Pacific Co.—	1	115,000		1,018,569	929,833	
1	Gal.Har.&S.A. Louis'a West Morgan's L&T.	July	343,764 83,219	312,322 88,237 365,420	2,367,640	2,260,369 626,682	
1	Morgan's L&T.	July	83,219 337,133	365,420	533,091 2,930,245	2,892,193	

-					
	Latest E	arnings R	eported.	Jan. 1 to 1	Latest Date.
RDADS	Week or Mo	1891.	1890.	1891.	1890.
Ha Bea Co (Con)		8	\$	4	\$
80.1'ao.Co.(Con) N. Y. T. & Mex.	Turke	16.893	15,139		98,726
Tex. & N. Orl.		150.274	151,810	890,689	1,030,951
Atlantio sys.c.		935,436	035,936	6,869,332	6.914.914
Pacific system		9 9 59 191	3.143.589	20,031,117	
Total of all	Tule	4,288,917			
80 Pac. RR.—	July	A1 20 30 10 1 4	E'019'019	20,000,449	20,014,228
No. Div. (Cal.)	Tuly	247,311	246,291	1,217,176	1,246,158
80. Dlv. (Cal.)	Tuly	820,700	589,546	3,663,317	3,611,619
Arlzona Div	Inly	160,020	139,456	1,127,207	1,151,802
New Mex. Dlv.	Tuly	81,896	70,764	593,240	602,767
Spar. Un. & Col	Taly	10,962	0.689	000,220	002,707
Stalen fal. R. T.	Inly	143,801	146,060	591,303	568,892
Stony Cl. & CMt	July	13,491	13,439	26,567	26,269
Sammit Branch.	August	109,061	97,297	837,525	656,873
	August	75,426	82,940	619,741	639,381
Tot'l both Co'e	August	184,487	180,237	1,457,264	1,295,252
Tenn. Midland	August	19,539	18,004	128,541	131,966
Texas & Pacific.	2d wk Sept	143,559	156,836		4,575,029
Tex.8. Val&N. W.	1stwk Sent	1.378	1,118	28,589	32,244
Tol. A. A.& N. M.	Angust	87.578	98.384	681,712	763,297
Tol. Col. & Cln.			5,914	226,742	208 517
Tol.& Ohlo Cent.			36,515	1,003,668	1.000.566
Tol. P. & West	1stwk Sept	21,229	21,052	627,592	618,690
Tol. St. L. & K.C.	2d wk Sept	44,285	31,170	1.275.412	1.093,698
Ulster & Del	July	48,892	47,849		199,632
Union Pacific-		40,002	21,020	201,000	200,002
Or. 8. L. & U. N.	July	654,613	699,268	4,356,193	4,222,828
Or.Ry.& N. Co.	July.	406,960			2,330,914
Un. Pac. D.&G.	July	531,389		3,005,955	3,166,308
Et.Jo.&G'dIsl.	July	70,060	115,566	435,792	856,670
All oth, lines	July	1.838,401		11,640,596	
Tot. U.P.Sys.	July	3,500,823			
Cent. Br. & L. L.	July	54 990			650.271
Tot. cout'led	July	3.555.813	3,903,511	22,778,603	24,389,383
Montana Un	July	43,941	86,831	438.818	515.174
Leav. Top. & 8.	July	2,080		16,511	18,981
Man.Al.& Bur.	July	2,951	2,661	22,771	19.521
Jolut.own'd, 12	July	24,476		239.049	275,887
Grand total.	July	3.580.288	3,949,335	23,617,652	24.665.270
7ermont Valley	July	18.918		101,481	105,543
Wabash	2d wk Sept	310,000	283,000	9,336,312	8,929,765
Wab. Chest. &W.	July	7,230	5,070	36,230	32,452
Wash, Southern.	July	25.785	24.347	172,688	164,670
West Jersey	July	172,741	170,582	801,361	786,188
V.V.Cen.&Pltts.	August	94,204	93,828	727,617	696,345
Vest Vir. & Pitts.	May	14,430			
Western of Ala.	July	40,194			286,503
West, N. Y. & Pa.	11stwk Sept	80,700	72,700	2,441,714	
Theeling & L. E.		27,443	22,154	885,631	
Wil. Col. & Aug.	July	56,758	56,996		
Visconsin Cent.	2d wk Sept	105,148	116,665	3,489,364	
Vrightsv. & Ten.		6,173	6,210	52,511	
lanes. & Ohio	lstwk Sept	3,607	3,419	98,586	101,224
4 Y31		- 4 1		-1 / 0	

* Figures cover only that part of mileage located in South Carolina: The figures from Jan. I to date include corrections for the first three unthe of each year. b Western and Atlantic Included in August, 1891, at not lu 1890. c Includes earnings from ferries, etc., not given eparately. 1 Mexican currency. d Includes Rome Wat. & Ogd. in oth years for August and the eight months.

Latest Gross Earnings by Weeks.—The latest weekly arnings in the foregoing table are separately summed up as ollows:

For the 2d week of September the 24 roads which have thus ar furnished returns show 9.15 per cent gain in the aggregate.

01 1 00 1 1		4000	- [_
2d week of September.	1891.	. 1890.	Increase.	Decrease.
	8	\$	*	*
luffalo Roch. & Pitts				-
anadiau Paclfic	58,341			
	469,000		32,000	*******
hesapeake & Ohio	188.305	165,659		
hicago Mil. & St. Paul.	769,657	621,296	87,761	
enver & Rio Grande	188,600	180,300	8,300	7
rand Trunk of Canada.	410,376	421.858	********	11,482
owa Central	49,436	38,998	10,440	
acksonville Southeast	27,155	15,621	11,534	*******
ong Island	111,382	98,778	12,604	
ouisville N. O. & Texas.	64,841	60,546	4,295	
ouisville St. L. & Texas.	9,559			******
lexican Central	148.434		27,102	
lilwaukee L. Sh. & West.	89,279	89,191	88	
illwaukee & Northern	37,435			
ew York Ont. & West	60,372			
orthern Pacific	601,206			
ittsburg & Western	58,720		14,139	
lo Grande Western	56,400			
exas & Pacific	143,559	156,836		13,277
oledo & Ohio Central	35,463			
oledo St. L. & Kan. City.	44,285	31,170	13,115	
fabash	310,000	283,660	27,000	
heeting & Lake Erle	27,443	22,154	5,289	
Isoonein Central	105,148			11,517
Total (24 roads)	3.943.798	. 3 613 097	366,975	36,276
		0,010,001		
et Increase (9.15 p.c.)	*******		330,699	

Our completed statement for the 1st week of September overs 86 roads. and shows 7.71 per cent gain over a year ago.

1st week of September.	1891.	1890.	Increase.	Decrease.
	\$	\$	\$	*
rev'ly report'd (23roads)	3,686,626	3,482,856	245,286	41,516
tch. Top. & 8. F. system	758,873	599,987	158,886	
Roade j'tly owned 19.	30,438	28,177	2,261	
St. Louie & San Frau	147,246	128,425	18,815	
Roads j'tly owned 12.	29,682	27,499	2,193	
ape Fear & Yadkin Val.	12,950	14.339		1.389
nicago & East. Illinois	87,952	78,057	9.895	
bleago & Grand Trunk	69,790	75,382		. 5,592
hicago St. P. & K. City.	133,395	102,539	30,856	
hicago & West Mich	38.334	30.873	7.461	
in. Jac. & Mao	14,583	13,076	1,567	
In.N.O. &T. Pac. (5 roade)	150,336	166,428		16,692
eve. Akron & Col	20.027	17,204	2,823	
leve. Cin. Chlc. & St. L.	270,551	263,332	7,219	
Peoria & Eastern	35,542	31,301	4,241	
olorado Midland	40.757	38,736	2,021	*******
urrent River	2,880	3,377		497
etrolt Gr. Hav. & Mil	28,604	30,736		2,132

1st week of September.	1891.	1890.	Increase.	Decrease.
	8	8		8
Detroit Hay C. & Alpena.	7.578	9.826	Ψ	2.248
Detroit Lansing & North.	25,406	26.484		878
Evansy, & Indianapolis.	7,311	6,233	1.678	
Evansy, & Terre Haute.	24,282	21,402	2.880	
Flint & l'ere Marquetto	55,813	51.904	3,969	******
Fla. Cent. & Peninsula	26,634	20,467	5,567	
Grand Rapids & Indiana.	51,883	50.268	1,617	
Cincinnati R. & Ft. W	9.834	9,383	451	********
Other lines	4,621	3.942	679	********
Jacksonville Southeast	26.822	14.781	12.041	*********
Kanawha & Michigan	6,700	7.364		664
Kansas City Cl. & Spr	6.349	8,557		2,209
Kan. City Ft. S. & Mem	81,681	93,289		11,608
Kausas C. Mem. & Blrm.	22,620	21,172	1.448	11,000
Keokuk & Western	8.933	8.041	889	********
Lake Erle & Western	65,467	62,302	3,105	
Long Island	142,686	135,755	6,931	
Louisv. Evansv. & St. L.	31,819	36,555	1,264	***************************************
Louisville & Nashville	421.6 5	398,460	23,165	********
Louis, N. Alb. & Chio	63.979	61,402	2,577	
Louisville N. O. & Texas.	53.642	55.847	2,011	2,205
Mexican Central	132,433	107.968	24,465	2,200
Mo. Kansas & Texas	195.528	194.153	1,375	
Kansas City & Pacific.	8,224	7,072	1,152	
Ohlo & Mississippi	110,529	105,115	5.414	
Ohio River.	19,100	17.912	1.188	* ********
Peoria Decatur & Evansy.	18.745	15,951	2,794	
Rich, & Dany, (8 reads).	293,930	282,050		
Rio Grande Western	42,000	32,250	9.750	
St. L. Alt. & T.H. Brches	27.710	27,550		
San Antonio & Ar. Pass.	80,132	48,337		
Texas Sab. V. & N. W	1.378	1,118		
Toledo Peoria & Western.	21.228	21,052		
Western N. Y. & Peun.	80.700	72,700		
Zanesville & Ohlo	3,667	3,419		
Zaucsvine & Onto	3,007	3,413		
Total (86 roads)	7,718,822	7;166,190	639,662	87,030
Net increase (7.71 p.c.)			552,632	

Net Earnings Monthly to Latest Dates.—The following shows the gross and net earnings to latest dates of all railroada furnishing monthly statements. The compilation includes every road from which we can get returns of this character, and in that form is given once a month. Early returns are published from week to week, as soon as issued, but for the convenience of our readers all the roads making returns are brought together here in the week in which we publish our monthly article on net earnings—say on or about the 20th of the month. A paragraph mark (¶) added after the name of a road indicates that the figures for that road have not previously been given, but appear for the first time in this issue.

—Gross Earnings.——Net Earning

70	1891.	1890.	1891.	1890.
Roads.	\$	\$	\$ 0.50	5
Allegheny Valley. ¶July. Jan. 1 to July 31	220,971	234,664 1,434,163	91,053 518,913	114,622 599,548
	1,389,114			
Atch. T. & 8. FeJuly. Jan. 1 to July 311	2,818,535	2,417,786	837,316 5,295,768	575,55 4 4,861,438
			def.527	
R'ds j'tlyow'd(12).July. Jan. 1 to July 31	127,343 973,401	131,669 935,868	def.12,884	13,206 124,837
			836,789	588,760
Total Atch. sysJuly. Jan. 1 to July 311	2,945,878	2,549,455 17,846,151	5,282,884	4.986.326
		555,473	242,753	254,030
St. L. & San Fran. July. Jan. 1 to July 31	584,158 3,622,272	3,451,351	1,412,468	1,398,224
R'ds j'tly ow'd(12). July.	124,837	129,260	2,588	15,416
Jan. 1 to July 31	953,761	917,568	2,170	144,269
Tot. S.L.&S.F.Sys. July.	708,995	684,733	245,341	269,446
	4,576,033	4,368,919	1,414,638	1,542,494
			1,082,129	858,206
Tot. both systems. July. Jan. 1 to July 312	3,240,322	22,215,070	6,697,522	0,528,819
Baltimore & Ohio-				
Lines E.Ohio Riv. TAug.	1,848,576	1,752,674	759,463	683,593
Lines E.Ohio Riv. ¶Aug. Jan. 1 to Aug. 311 Oct. 1 to Aug. 311	2,330,588	12,147,615 17,037,346	4,165,117	3,787,650
			5,825,126	5,686,332
Lines W.of O. Riv. TAug.	564,013	493,363	101,870	134,785
Jan. 1 to Aug. 31 Oct 1 to Aug. 31	5,606,664	3,698,735 5,151,927	562,110 808,506	538,024 924,677
Total eretem fiture	0,007,000			
Total system¶Aug. Jan. 1 to Aug. 311 Oct. 1 to Aug. 312	5 927 959	2,251,037 15,946,350	861,333	818,378 4,325,273
Oct. 1 to Aug. 312	2.187.875	22,189,273	4,727,227 6,633,632	6,611,009
Balt. & O. Southw. ¶July.	216,050	194,086	75,022	61,386
Balt. & Potomac July.	152,217	142,955	47,383	42,359
Jan. 1 to July 31	997,123	972,051	269,878	230,114
Birm. & Atlantic July.	3,463	6,393	1,156	2,570
Jan. 1 to July 31	30,274	45.629	7,542	15,730
Blr.Sheff.&Tenn.R. July	19,178	14,819	7,257	1,795
Jan. 1 to July 31	111.472	111,006	38,197	30,919
Buff. Roch. & PittsJuly.	222,339	202,406	61,157	58,311
Jan. 1 to July 31	1,538,967	1,178,112	484,879	405,085
Burl.Ced. R. & No. July.	272,673	237,166	49,539	31,945
	1,880,264	1,644,177	513,155	363,568.
Camdon & Atlantic. July	120,231	122,004	48,777	46,536
Jan. 1 to July 31	424,471	430,342	47,116	57,344
Canadian Pacific July.	1,680,592	1,511,000	662,421	640,362
Jan. 1 to July 311		8,845,173	3,616,944	2,863,736
Cape F. & Yad. Val. Aug.	47.324 376 989	46,323 337,450	16,052 136,991	18.667 134.907
Cape F. & Yad. Val. ¶Aug. Jan. 1 to Aug. 31 July 1 to Aug. 31	376,989 93,822	88,904	30,865	33,547
Centralof Georgia.aJuly.	496,982	416,641	115,364	46,635
	1,334,528	1,317,760	597,871	813,045
	7,839,795	7,379,779	3,297,745	3,013,411
	1,505,268	1,451,849	695,388	704,028
Jan. 1 to July 31	9,174,965	8,333,045	4,129,123	2,614,251
Char. Cln. & Chlc., July.	13,375	8,925	def. 2,836	def. 2,784
Jan. 1 to July 31	86,408	66,782 6	lef. 17,838	
	8.862	11,808	2,777	5.016
Chatt'neoga Union. ¶July Jan. 1 to July 31	56,778	66,356	17,029	26,294
Cheraw&Darl'gt'n¶July.	6,215	6,563	2,404	2,955
Jan. 1 to July 31	59.024	54.421	21,404	10,295
Chesapeake & Ohio July.	769,751	643,664	207,121	204,780
Jan. 1 to July 31	4.785,196	4,251,610	1,187,225	819,622
Ches. O. & Southw. June	174,592	154,975	39,599	49,791 324,623
Jan. 1 to June 30	1,083,031	933,435	285,352	024,020

	-	Gross Ear 1891.	rnings.—	-Net Earn 1891.	1896.		-Gross Ea 1891.	rnings.— . 1890.	Net Earn 1891.	1890.
-	Roads. Chic. Burl. & Quincy. July.	\$	\$ 2,721,399	\$ 1,130,468	\$ 770,67 6	Roads. Minn.St.P.& S.S.M.¶July	\$ 221,652	\$ 164,210	\$ 95,661	\$ 67,615
	Jan. 1 to July 31 Chiesgo & East Ili.July.	17,531,081		6,148,082 158,954	6,362,259 138,58 3	Jan. 1 to July 31 1 Nash.Chatt.&St.Li¶Aug.	,165,618 493,357	1,107,893 355,669	400,147 185,704	319,790
	Jan. 1 to July 31	2,072,238	1,740,575	983,067 725,312	826,131 666,726	Jan. 1 to Aug. 31 2 July 1 to Aug. 31	2,892,116	2,406,471 696,834	1,156,807 409,436	941,658
	Chio. Mil. & St. Paul. July Jan. 1 to July 31	14,617,356		4,233,138	3,978,681	N. Orleans & Gulf. July. Jan. 1 to July 31	11,503 97,105	8,752 82,907	def. 4,256 def. 529	def. 868
9	Chio. & West Mich.July Jan. 1 to July 31		137,263 885,672	51,069 294,594	49,316 318,116	N.Y. L.E. & Western.July.	2,819,392	2,504,124	1,102,921	904,25
4.0	Cin.N.O.&Tex.Pac.¶July. Jan. 1 to July 31		340,194 2,460,309	134,905 783,107	108,291 837,185	Jan. 1 to July 311 Oct. 1 to July 312	4,209,114	23,700,534	8,295.726	5,483,912 8,119,35
	Jan. 1 to July 31	156,014	145,446 1,075,986	40,799 328,720	34,388	N.Y. & NorthernJune. Jan. 1 to June 30	46,241 234,386	43,223 262,688	10,256 36,567	8,236
	New Orl. & N'east July.	90,145 632,560	83,307 730,502	18,000 146,000	15,000 192,000	N. Y. Ont. & West'n. July.	483,427 298,165	571,210 240,083	90,417 92,840	105,310 59,90
	Jan. 1 to July 31 Alabama & Vicks. ¶July.	48,038	41,468	1,000	Nil. 66,000	Jan. 1 to July 31 N.Y. Sus. & West'n July.	1,681,102 157,705	1,274,820	378,132 75,540	73,093
	Vicks. Sh. & Pac ¶July.	341,165	371,502 41,059	45,129 nil.	def.8,000	Jan. 1 to July 31 Norfolk& WesternJuly.	910,683 760,776	860,160 749,588	395,304 278,504	364,33 273,16
	Jan. 1 to July 31 Cin. Ports. & Vir.¶ June.	321,229 20,520	311,945 18,878	62,000 2,804	1,877	Jan. 1 to July 31	5,038,716	4,722,062	1,600,448	1,493,56
	Jan. 1 to June 30 Olev. Akron & Col. ¶July.	105,752	99,373 71,710	3,776 20,642	def. 1,699 17,276	Jan. 1 to July 31		579,890 3,836,834	165,423 1,123,342	169,29 1,077,19
	Jan. 1 to July 31	529,561	473,403 51,050	132,302 27,358	122,590	Northern PacificJune. 1 Jan. 1 to June 3010	0,703,931	1,930,404 $9,955,137$		647,165 $3,646,517$
	Glevel'd & Canton. July. Jan. 1 to July 31	389,713	297,423	135,431	101,532	July 1 to June 302 Wisconsin CentJune.	426,527	22,610,503) 442,717	10,211,142 9 150,334	9,521,366 $144,60$
	Clev.Cin.Ch. & St. L. July Jan. 1 to July 31	. 7,421,734	7,385,980	326,847 2,399,183	358,015 2,556,324	Jan. 1 to June 30 July 1 to June 30	2,326,648	2,340,595 4,826,037	772,614 1,888,445	826,14 1,854,97
	Peo. & East. Div. July. Jan. 1 to July 31	893,503	108,774 827,916	42,184 150,749	26,541 247,881	Tot, both Co.'sJune. Jan. 1 to June 301	2,322,359	2,373,121	766,594	791,77 4,472,66
	Cleve. & Marietta. ¶July Jan. 1 to July 31		28,299 170,352	4,017 45,755	4,624 36,288	July 1 to June 303 Ohio & MississippiJuly.	0,397,258 356,388	27,436,540 : 320,410	12,099,586 1	1,376,33
	Colorado Midland July Jan. 1 to July 31	. 173,346 . 1,161,261		40,091 283,795	55,956 353,997	Jan. 1 to July 31	2,285,864	2,280,870	76,594 615,077	92,41 593,67
	Col. Hock. Val. & Tol. ¶ July Jan. 1 to July 31	318,956	277,286	175,902 772,150	126,157 722,671	Ohio River¶July. Jan. 1 to July 31	65,100 366,162	64,885 3 5 8,292	28,652 129,628	34,09 155,87
	Col. Shaw. & Hock. July.	56,992	26,802	24,181	6,992	Ohio Valley of KyJune. Oregon Imp. Co ¶July.	24,203 369,810	18,868 457,373	9,003 75,177	5,84 117,11
	Jan. 1 to July 31 Denv. & R. Grande. June	693,700		123,231 250,000	34,250 324,391	Jan. 1 to July 31 PennsylvaulaJuly.	2,236,152	2,505,296 5,374,466	317,065	347,37
	Jan. 1 to June 30 Des Moines & Norw. ¶July		3,859,744 15,094	1,158,180 2,803	1,530,710 3,429	Jan. 1 to July 313 Lines west of P.&E.July	7,155,193 Ino.	37,332,977 85,128	10,783,268 1 Inc.13	1,355,460 .0,331,71
	Jan. 1 to July 31 Det. Bay City & Al. July.	105,838	113,441 50,280	35,514 15,321	36,718 25,178	Jan. 1 to July 31	Dec.1,1	.07,400	. Inc.34	1,300
	Jan. 1 to July 31	. 284,400	330,234	114,116 30,006	164,125 40,419	Jan. 1 to July 31	40,607	45,207 329,137	18,866 121,636	18,73 130,74
	Jan. 1 to July 31	672,417	670,741	178,482	195,723	Philadelphia & Erie. July. Jan. 1 to July 31		454 ,867 2 ,891,023	196,043 1,028,011	117,9499,24
	E. Tenn. Va. & Ga. ¶July. Jan. 1 to July 31	4,003,292		152,874 $1,461,274$	187,922 1,156,659	Phila. & ReadingJuly. Jan. 1 to July 31	1,936,874 11,881,678	1,840,983 11,502,510		873,62 4,762,60
	Elgin Joliet & EJune Jan. 1 to June 30	61,748		23,483 108,072	$\frac{11,171}{94,759}$	Dec. 1 to July 31	13,567,790	13,157,453		5,429,10 df.32,64
	Eliz. Lex. & B. S. June. Jan. 1 to June 30.			13,728 77,945	25,683 141,331	Jan. 1 to July 31 Dec. 1 to July 31	10,316,283	9,588,814	df.207,451 c	df.319,81
	Flint & Pere Marq. July Jan. 1 to July 31	225,111	224,481	62,457 431,502	63,088 485,482	Total both Co.'sJuly. Jan. 1 to July 31				840,97 4,442,79
	Fia. Cent. & Penin. ¶July	. 105,662	79,349	22,353	5,663	Dec. 1 to July 31:	25,490,450	24,120,892	5,727,644	5,079,80
	Jan. 1 to July 31 Georgia RR¶July	. 126,779	120,016	230,637 31,992	141,728 36,326	Jan. 1 to Aug. 31	De	o. 42,785 o. 582,618		71,267 52,395
	Jan. 1 to July 31 Ga. South'n & Fls. ¶July			306,534 34,506	279,826 25,994	Pitts. Mar. & Chlc. ¶July. Jan. 1 to July 31	4,217 25,087			2,17
	Jan. 1 to July 31 Grand Rap.& Ind. ¶July	. 437,898		135,496 76,048	144,733	Pitts. Shen. & L.E. ¶July. Jan. 1 to July 31	35,981 169,114			10,23 60,61
	Jan. 1 to July 31	. 1,345,621	1,497,852	373,387	514,457	Pittsburg & West. July. Jan. 1 to July 31	140,680	123,999	39,754	45,62
	Total system¶July Jan. 1 to July 31	1,722,963		97,245 481,245	136,001 639,674	Pitts. Clev &Tol. July.	819,137 46,836	832,128 39,715	4,790	8,76
	Gr'nd Tr'k of Can. TJuly			98,967	107,697	Jan. 1 to July 31 Pitts. Paines. &F. ¶July.	256,946 32,991	24,612	def. 1,365	53,29
	Chio.& Grand Tr.¶July Det Gr.H.& Mil.¶July	7. 26,93	1 19,384	14,275 6,062	14,135 5,082	Jan. 1 to July 31 Total system¶July.	168,516 220,507			38,98 60,43
	Gnlf & Chicago ¶July	y. 2,96	\$ 2,734	560	\$ 343	Jan. 1 to July 31 Pitta. Youngs. & AJuly.	1,244,599 180,808			453,12 44,00
	Jan. 1 to July 31. Illinois CentralAug	1 589 90	7 1 4 1 5 4 4 4	414.091	3,005 390,372	Jan. 1 to July 31 Prese't&Ariz.Cent.¶.July	600,238 16,831	809,033	230,324	295,25 11,00
	Jan. 1 to Aug. 31. July 1 to Aug. 31.	11,4//,/1	2 10,291,910	2,579,827 679,668	2,437,011	Jan. 1 to July 31	75,017	73,875	37,722	49,68
	Ind. Dec. & Quincy July Jan. 1 to July 31.			13,267 47,622	14,580	Quin.Omaha&K.C.¶July. Jan. 1 to July 31	18,619 141,357	135,143	40,600	5,71 31,58
	Iowa Central¶Jul Jan. 1 to July 31.	y. 128,62	8 126,581	23,342	24,251	Rich. & Danv¶July. Vir. Midland¶July.	441,520 217,731			151,58 75,73
	Iron Railway ¶Jul	y. 2,35	59 2,564	4 70	187	Char. Col. & A.TJuly.	80,880	71,874	28,350	19,59
	Jan. 1 to July 31. Jack. Tam. & K. W Jul	y. 39,82	6 30,091	12,841	def.2,570	Col. & Greenv.¶July. West Nor. Car.¶July.				4,8°
	Jan. 1 to July 31. Kan. C. Ft. 8. & Mem. July					Wash. O. & W.¶July.	14,424	14,106	4,104	6,20
	Jan. 1 to July 31. Kan. C. Mem. & Bir.Jul	2,580,56	5 2,719,536	672,207	740,351	Ash. & Spar.¶July. Total system c¶July.				292,7
	Kanawha & Mich. I Jul	y. 25,36	1 33,538	def.11,256	13,844	Rich. & Petersb'g. ¶July. Jan. 1 to July 31	28,362 197,210	27,866 201,243	10,272 34,459	11.4° 70,20
	Jan. 1 to July 31. Keokuk & West'n ¶Jul	y. 31.83	1 27,524	12,210	7,173	Rio Grande West'n.July.	249,55	6 174,12	2 103,971	69,9
	Jan. 1 to July 31. L. Erle All. & South. ¶Ju	ly 5,71	9 5,05			Sag. Tus. & Huron. TJuly.	9,04	6 11,32	3 def.1,070	4,51
	Jan. 1 to July 31. Lake. E. & West'n¶Jul	40,67	7 37,080	6,711	5,390	Jan. I to July 31				34,0
	Jan. 1 to July 31. Leh. & Hud. River. ¶Ju	1,760,12	7 1,687,89	727,267	635,036	at Deal & Deluth Club				239,7 47,1
	Jan. 1 to July 31.	238,50	201,01	2 100,283	85,642	Jan. 1 to July 31	905,174	1 761,384	290,479	207,5
	Louisv. & Nashville. Jul Jan. 1 to July 31.	11,053,14	15 10,672,02	9 4,059,717	7 3,909,668	Ten 1 to Aug 21	549,15	1 493,83	8 194,243	131,3
	Lonis. N. A. & Chie. ¶Jul Jan. 1 to July 31.				91,518	Sav. Am. & Mont. July	. 36,17	0 33,82	7 13,267	0
	Louisv.N.O.& Tex.¶Jul Jan. 1 to July 31.	y. 211,28 1,957,01	1 210.47;	30,110	40,442	Glimenton Si Tulis			2 8,059	8,2
	Louis. St. L.& Tex. ¶Au Jan. 1 to Aug. 31.	g. 43,23	0 38,752	20,891	17,769	Sloux City & Nor. ¶June.	. 33,44	4 22,28	0 4 9417	7,3
	Mem.& Charleston Jul Jan. 1 to July 31.	y. 123,03	6 141,615	29,087	32,252	South Carolina July.	. 114,71	7 104,579	9 17,701	33,3
	Mexican CentralJul	y. 637,81	5 451,503	3 180,907	133,202	Jan. 1 to July 31 Southern Paolife Co.—				w1 (
	Jan. 1 to July 31. Mexican National. Jul	y. 324,94	288,72	4 85,329	1,194,336	Jan. 1 to July 31	2,367,64	0 2,260.369	9 436,297	365,5
	Mil. & NorthernJul	2,403,44 y. 152,51	2,148,863	647,592	425,066	Jan. 1 to July 31	. 533,09	1 626,68	2 165,082	314,5
	Jan. 1 to July 31. Minn. & St. Louis, Jul	929,81	5 870,134	332,095	275,451	Jan. 1 to July 31	. 2,930,24	$ \begin{array}{r} 3 & 365,420 \\ 5 & 2,892,193 \\ 3 & 15,133 \end{array} $	0 44,562 3 587,877 9 997	788,00 def.2.3.
	Jan. 1 to July 31.			60,711 1 290,556	38,055 215,201	Jau. 1 to July 31	103,31	9 98,720	def.1,168	def.26,5

	· ·			
		Jarnings-		rnings.
Roads.	1891.	1890. \$	1891. \$	1890. \$
Tex. & New Orl'ng. July.	150,274 890,689	154,819 1,036,951	77,634 355,413	71,776 435,813
Jan. I to July 31 Tot. Atlantic sys.July.	935,4116	935,936	216,728	229,818
Jan. 1 to July 31	6,869,332	6,914,914	1,528,396	1,877,716
Jan. 1 to July 31	3,353,491 20,031,117	3,143,583 18,731,169	1,530,011 8,903,199	1,481,589 5,944,079
Total of all ¶July. Jan. 1 to July 31		4,079,519	1,776,739 9,531,595	1,711,437 7,822,594
Coast Division. July.	217,311	246,291	150,186	139,182
Jun. 1 to July 31	1,217,176	1,246,138 589,516	569,455 271,199	535,495 269,419
South'n Division. July Jun. 1 to July 51	820,700 3,663,317	3,611,619	1,294,295	1,080,084
Arizona Division. ¶July Jau. 1 to July 31	160,020 1,127,207	139,450 1,151,892	50,262 322,691	50,472 398.365
New Mexico Div. ¶July	81,896	70,764	30,517	29.348
Jan. 1 to July 31 Staten I. Rapid TrJuly	593,240 143,901	146,060	78,013	240,287 80,706
Jan. 1 to July 31	591,903	568,892	182,413	189,949
Stony Clove & C. M. ¶July Jan. 1 to July 31	13,491 26,567	13,439 26,269	10,356 7,132	9,990 5,00 5
Summit Branch ¶Aug.	109,061	97,297 656,873	1,372 44,435	def.3,037
Lykons Valley¶Aug.	837,525 75,426	82,940	def.9,372	def.53,539 3,725
Jan. 1 to Aug. 31	619,741	638,381	def. 19,643	1,781
Total both Co's ¶Aug. Jan. 1 to Aug. 31	184,487 1,457,264	180,237 1,295,252	def.8,000 21,793	6,762 def.51,756
Tenn. Coal& Ir'n Co¶Aug. Jau. 1 to Aug. 31			60,600 421,600	68,900 581,700
Tenn. Midland¶July.	16,200	19,158	3,400	5,522
Tex 8ab.V &N.W July.	3,218	6,821	6 212	4,657
Jan. 1 to July 31 Tol. A. A. & N. M ¶July.	24,450 85,235	26,818 98,478	6,212 30,679	13,180 35,319
Toledo Col. & Cin. ¶July.	27,946 191,717	25,327	12,078 73,310	7,654
Jan. 1 to July 31 Toledo & O Cent. "July.	136,708	176,481 143,974	51,609	78,322 58,914
Toledo & O. Cent. ¶July. Jan. 1 to July 31	798,213	802,920	268,703	329,866
Tol. Peorla & West. ¶July Jan. 1 to July 31	84,639 523,615	67,953 515,157	21,639 131,134	13,948 $122,579$
Ulster & Dolawaro. ¶July Jan. 1 to July 31	48,892 207,066		21,173 67,625	24,311 72,103
Union Pacific— Oreg. S. L. & U. N. July	654,013	699,268	259,967	308.931
Jan. 1 to July 31 Ore. Ry. & N. Co. ¶ July.	4,356,193	4,222,828 464,549	1,661,075 98,285	1,438,913
Jan. 1 to July 31	2,978,031	2,330,914	816,807	199,603
Un.Pac.D.&Gulf.¶July Jan. 1 to July 31	531,389 3,005,955	527,662 3,166,303	122,017 585,076	189,634 959,006
St. Jos. & Od. Isl ¶July	70,060	115,566	13,313	19,801
Jau. 1 to July 31 All other lines . July.	435,792 1,838,401	856,670 2,030,318	70,950 634,127	320,761 965,993
Jan. 1 to July 31	11,640,596	13,162,393	3,757,575	4,593,065
Jan. 1 to July 31	3,500,823 22,416,628	3,837,362 23,739,112	1,127,707 $6,894,482$	1,612,772 7,511,349
Cent.Br.&Leas.L.¶July Jau. 1 to July 31	54,990 361,975	66,149 $650,271$	4,269 9,073	4,755 192,665
Total controlled. ¶July. Jan. 1 to July 31			1,131,978	1,617,527
Montana Union¶July.	43,941	86,831	6,993,555 12,790	7,704,014
Jau 1 to July 31	438,818	515,174		6,500 def.37,991
Leav. Top. &S.W. ¶July. Jan. 1 to July 31	2,060 16,511		def.0,384 def.23,727	def.3,411 def.22,498
Man. Alma& Bur. ¶July. Jan. 1 to July 31	22,771	1 2,661 19,621		def. 1,008 def. 7,533
Roads jointly owned— One-half	24,476	45,824	2,509	1.041
One-half	239,049 3,580,288	275,897		1,041 def.34,011
Grand total¶July. Jan. 1 to July 31		3,949,335 24,665,270	1,134,487 6,917,908	1,618,568 7,670,002
WabashJuly. Jan. 1 to July 31	1,291,850 7,338,842	1,116,178 7,196,359	340,700 1,788,900	334,463 1,725,599
Wash'gt'n So'th'n¶.July. Jan. 1 to July 31	25,785 172,688	24,347 $164,670$	3,275 39,467	884 3,366
West Jersey July. Jan. 1 to July 31	172,741 801,361	170,582 786,190	69,486 201,143	75,116 238,792
West. N. Y. & Penn. June.	304,324	304,112	81,427	82,808
Jan. 1 to June 30 July 1 to June 30	1,675,714 3,562,668	1,701,846 3,641,056	459,195 1,076,886	549,212 998,466
W.Va. Cent. & Pitts. July.	85,970	88,937	28,536	30,059
Jan. 1 to July 31 Wrights. & Tenn'leJune	633,413 8,033	512,517 5,725	208,651 4,464	175,929
Wrights. & Tenn'le June Jan. 1 to June 30 July 1 to June 39	46,336 96,202	5,725 41,203 86,046	19,484 32,984	16,682 35,743
			,,,,,,	27, 20

A paragraph mark added after the name of a road indicates that the figures for that road have not previously been given, but appear or the first time in this issue.

i Figures for Angust this year include Western & Atlantic.

a Exclusive of Ocean Steamship Co.

b After deducting \$243,511 maintenance of way expenditures during year not previously charged out.

c including Georgia Pacific and all other roads.

Interest Charges and Surplus. — The following roads, in addition to their gross and net earnings given above, also report charges for interest, &c., with the surplus or deficit above or below those charges.

	-Intert, ren			
	1891,	1890.	1891.	1890.
Roads.	8	\$	\$	8
Flint & P. MarqJuly.	48,465		13.992	18.010
Jan. 1 to July 31	331,208	313,821	103,294	171,660
Gr. Rapids & Ind July.	79.115	69,087	def. 3.067	40,025
Jan. 1 to July 31		483,612de		30,845
Total System July.	96,245	87.125	1,000	48.876
Jan. 1 to July 31	668,482	607,501de	1.184,237	52,172
Lake Erie & West'n. July.	43,162	42,276	100,248	55.195
Jan. 1 to July 31	301,531	266.874	425,736	368,162
Nashv. Ch. & St. L. Aug.	134.657	83,204	51,047	61,902
July 1 to Aug. 31	287,530	167,822	121,906	121,870
Tenn. Coal & Iron Co. Aug.		36,000	24,600	32,900
Jau. 1 to Aug. 31		287.000	133,600	294,700

ANNUAL REPORTS.

Fitchburg Railroad,

(For the year ending June 30, 1891.)

The annual report says that "there has been added to the The annual report says that "there has been added to the equipment 7 locomotives, 5 of which have been charged to construction account and 2 to repairs, to replace that number worn out. There have been constructed in our car shops 2 baggage cars, 4 combination cars and 28 freight cars, which were charged to construction account; also 57 flat, 25 box, 16 stock and 1 gondola to replace a like number worn out or destroyed during the year, which have been charged to expenses." *

penses."

"During the year the adjustment of Troy & Boston Railrond Company's accounts has been completed. At the time of the consolidation with that company it was assumed that the issue of seven per cent T. & B. bonds maturing July 1, 1924, could be paid off at the option of the company at their face value, and it was also guaranteed that the floating debt of the T. & B. Company did not exceed \$175,000, and as a security against any excess of liability in consequence of error in these particulars the consolidation agreement gave this company a lien on dividends to be declared on its stock issued to Troy & Boston stockholders for the re-payment of any excess. The New York Court of Appeals decided that interest at 7 per cent on the bonds referred to must be paid until maturity. The floating debt also exceeded considerably the stipulated amount. An arrangement was then made which we considered equitable and beneficial to all classes of our stockholders, by which our preferred stock was given to holders of Troy & Boston issue, in exchange for their shares, which were subject to the lien, the exchange being made in the ratio of three shares of preferred for each ten shares of Troy & Boston issue surrended. The arrangement has been completed, and the aggregate amount paid and to be paid for the Troy & Boston property is definitely settled and determined at the amount fixed in the original agreement of the two companies.

"The Southern Vermont Railroad has become the absolute property of the company. At the time of the consolidation with the Troy & Greenfield Railroad and Hoosac Tun-"During the year the adjustment of Troy & Boston Railroad

"The Southern Vermont Railroad has become the absolute property of the company. At the time of the consolidation with the Troy & Greenfield Railroad and Hoosac Tunnel, this property was operated by the Troy & Boston Railroad Company as a part of its main line through the State of Vermont under a 'perpetual lease,' and upon the adjustment of matters with the Troy & Boston company negotiations were opened with the Commonwealth of Massachusetts for a purchase of the property and settlement of back rental claim, which resulted in its purchase for the sum of \$175,000 in four per cent bonds of the Fitchburg company. Fitchburg company.

Fitchburg company.

"The increase in expenditures is principally in conducting transportation. The cost of fuel for locomotives increased about \$87,000, due in part to the advance in price of that received by water during the winter and in part to the increased amount consumed. The large increase in payments for freight car mileage, about \$81,000, was caused by the condition of traffic, Cars were not in demand on foreign roads during the latter part of the year, and our own cars were idle while we were paying for the use of others that came to us loaded with freight from the West. The cost of removing snow and ice was \$21,000 greater than the previous ever.

year.
"The plan for the consolidation with the Cheshire Railroad was put into effect Oct. 1, 1890, and since that time the road has been operated as a part of this system. It has required considerable expenditure to bring its equipment up to our standard, and to replace some of the bridges with more substantial structures."

The comparative statement for three years compiled for the CHRONICLE is given below:

OPERATIONS AND FISCAL RESULTS.

	1888-89.	1889-90.	1890-91
Total miles operated	369	369	436
Operations-			
Passengers carried	5.755.475	5,895,202	6,719,206
Passenger mileage	87.501,326	91,705,034	103,817,884
Rate per pass. per mile	1 96 cts.	1.91 ets.	1.87 cts.
Freight (tons) moved	3,448,160	3.971.318	4,215,024
	345,657,624	390,079,822	437,219,636
Rate per ton per mile	1.03 ets.	1.015 cts.	1.004 cts.
Earnings-	\$	2 010 010.	8
Passenger	1,712,886	1,755,765	2,192,422
Freight	3,574,593	3,961,776	4,387,900
Miscellaneous	460,506	541,993	270,682
TAISCORE COURSES BERNALL	400,000	041,000	210,002
Total gross earnings	5,747,985	6,259,534	6.851.004
Operating expenses	4,263,080	4,350,008	4,917,538
Taxes	127,712	175,598	215,927
	4.000 =00	4 FOT 000	F 100 40F
Total expenses	4,390,792	4,525,606	5,133,465
Net earnings	1,357,193	1,733,928	1,717,539
Per cent of op. ex. to carn'gs.			
m (exclud'g taxes)	73.80	69.74	71.78
INC	OME YCCOLN		
Receipts-	1888-89.	1889-90.	1890-91.
Net earnings	\$1,357,193	\$1,733,928	\$1,717,539
Disbursements-			-
Reutals paid	\$281,280	\$271,030	\$274,980
Interest on bonds	762,806	799,153	869,068
Other Interest	27,875	8,263	20,216
Dividends,	*******	261,836	562,750
Total disbursements	\$1,071,961	\$1,341,232	\$1,727,014
		Sur.\$392,696	Def. \$9,475
Balance,	ur casolinos	Darienanion	,.,.,.

GENERAL BALANCE	HTET JUNE 30.	
GENERAL DALLANCE	1890.	1891.
A	\$	8
Assets— Construction		5,441,376
Equipment	3,733,601	3,816,836
Bos. Barre & Gard. construction		958,509
Troy & Green. RR. & Hoo. Tun. consc		11,787,785
Hoo, Tun. Dock & El. purchase	2,031,744	2,031,744
Troy & Boston consolidation		4,333,300
B. H. T. & W. R'y purchase		7,024,883
Cheshire RR. consol		3,525,000
South, Vt. RR. purchase		175,000
Permanent improvements		2,100,660
Investments		3,250,442
Cash	557,313	206,396
Bills and cash accounts receivable	1,093,053	1,153,575
Materials and supplies		1,012,418
Total	41,811,920	46,817,926
Liabilities-		
Stock, common	7,000,000	7,000,000
Stock, preferred	13,775,100	16.497,600
Funded debt	18,534,600	20,801,600
Notes payable	780,000	675,000
Vouchers and accounts	631,071	769,735
Dividends	262,434	231,949
Interest	241,595	288,663
Other accounts	304,447	280,183
Profit and loss surplus	282,672	273,197
	11.011.000	40.017.000
Total	41,811,920	46,817,926

Ohio & Mississippi Railway.

(For the year ending June 30, 1891.)

In advance of the pamphlet report the Chronicle is enabled to publish the following:

and the Paris of t		
1888-89.	1889-90.	1890-91.
\$	\$	\$ 074
Gross earnings3,955,165	4,214,747	4,109,974
Operating expenses and taxes. 2,935,361	2,912,473	2,936,562
Net earnings	1,302,274	1,172,412
Deduct-	-,,	_,
Interest on debt	1,054,245	1,066,892
Sinking fund	69,000 ?	
	96,600	70,162
Miscellaneous 80,377	90,000)	
4.100.010	7 010 045	1 100 004
Total	1,219,845	1,137,054
BalanceDef. 173,244	Sur. 82,429	Sur. 35,358

Nashville Chattanooga & St. Louis Railway. (For the year ending June 30, 1891.)

The admirable monthly reports of earnings, expenses, fixed charges and expenditures for improvements, &c., issued by this company have frequently been commended in the Chronicle. It is not to be supposed that the accounts of this railroad are kept in a manner essentially different from those of

road are kept in a manner essentially different from those of other companies, and yet on the 18th of July—less than three weeks after the close of the fiscal year—the exact results for that year were published in the Chronicle, showing the total charges against income, including "improvements," and the absolute net income for the year applicable to dividends just as it now appears in the annual report, viz., \$562,165.

It is possible that with the larger railway systems, having wider ramifications and more numerous accounts to adjust with other roads, it might take a week or two longer to make up these monthly statements in this lucid and practical form, but that it can be done there is no doubt, and the holders of stock would then know what has hitherto been the great unknown item, namely, the expenditures from month to month for all improvements and extra outlays over and above fixed charges, and they could estimate very closely what prosfixed charges, and they could estimate very closely what prospects their income bonds or stock had for dividends.

The annual report of the President of the N. C. & St. L. Ry.,
Mr. J. W. Thomas, states that the increase in floating debt,

\$1,808,263, is represented as follows:

\$1,008,205, is represented as follows:

State of Georgia 3½ per cent bends purchased at par and deposited with the Treasurer of that State as security for the lease of the W. & A. RR.

First consolidated mortgage 5 per cent bonds, issued in lieu of the \$500,000 N. & C. RR. Co. bends, which matured June 1, 1891.

First consolidated mortgage 5 per cent bonds, issued on account of the construction of the Tenn. & Coosa RR.

Increase of road and shop supplies.

Real estate purchased. \$500,000 500,000 580,000

Total\$1,811,322

The \$1,080,000 first consolidated mortgage 5 per cent bonds, issued as above, are held in the Treasury. The total floating debt is \$2,164,138, and it is proposed to liquidate \$1,665,693 of it by the proceeds of the sale of the increased capital stock, and against the remainder, \$498,444, in addition to the \$500,000 State of Georgia bonds deposited with the Treasurer of Georgia as collateral for the lease of the Western & Atlantic Railroad, the company will hold \$1,080,000 first consolidated mortgage five per cent bonds, which can be disposed of when deemed advisable to do so.*

The expenditures of the year for new work and improvements embraced new shops, \$227,086; 21 new locomotives, \$195,290; 1,380 new freight cars, \$613,188; 20 new passenger and baggage cars, \$85,634; real estate purchased, \$36,827; Pikeville extension, \$240,909; Tenn. & Coosa RR., \$383,421; Nash. & Cum. Gap RR., \$12,320; total, \$1,794,677.

The report says: "During the past ten years there has been expended in the purchase and construction of branch lines and the improvement of the property the sum of \$2,383,117, which otherwise would have been paid to the stockholders in dividends, and in addition a floating debt of \$2,164,138 incurred for expenditures as shown above. It was proposed to capitalize this expenditure and at the same time reduce the floating debt by increasing the capital stock \$3,331,387, The \$1,080,000 first consolidated mortgage 5 per cent bonds, such as above, are held in the Treasury. The total floating

to the sum of \$10,000,000, and sell said increase to the stockholders in the proportion of fifty per cent of their holdings at 50 per cent of its par value, and at a meeting of the stockholders called for this purpose on June 30, 1891, resolutions were adopted" * * "authorizing an increase in the capital stock of the company of \$3,331,387, making the total capital \$10,000,000, and said increased stock was offered to stockholders at the price of \$50. * * "In accordance with the provisions of an Act of the Legislature of the State of Georgia, approved November 12. 1889, providing for the lease of the Western & Atlantic Railroad, and the bid submitted by this company to pay a rental there for of \$35,001 per month, for a period of 29 years, the Western & Atlantic RR., extending from Chattanooga, Tenn. to Atlanta, Ga, 138 miles, was delivered to your company by the State of Georgia on the 27th day of Dec, 1890."

The statistics for four years, compiled for the Chronicle in the usual form, are as follows:

the usual form, are as	тоцоws:			
BA	BNINGS AND	EXPENSES.		
	1887-88.	1888-89.	1889-90.	1890-91.
Earnings-	2007-00.	8	\$	130-31.
Passenger	834,823	809.627	868,039	082,399
Freight	2,102,956	2,277,119	2,463,200	2,731,230
Mail, express, rents, &c	153.874	213,418	219,222	229,675
				-10,010
Total gross earnings	3,091,653	3,300,165	3,550,461	3,943,304
Total operating expen	1,770,249	1,951,444	2,139,851	2,323,722
Netearnings	1,321,404	1,348,721	1,410,610	1,619,582
P. e op. expen. to earns	57.25	59.13	60.27	58.93
	INCOME AC	COUNT		
	1887 88.	1888-89.	1889-90.	1890-91.
Receipts—	\$	\$	2000.00.	1000-01.
Net earnings		1,348,721	1,410,610	1.619.582
Miscellausous receipte.		1,0 10,121	19,804	37,482
and continuous receipter.			10,001	07, 102
Total income	1.321.404	1,348,721	1,430,414	1,657,064
Disbursements-	-,,	_,,	-,,	2,001,002
Interest and taxes	760,834	869,696	873,389	914.799
Dividends		333,426	333.428	333,428
Rate per cent	. (<u>4</u>)	(5)	(5)	(5)
1mprovements	145,015	60,903	85,882	142,617
Total disbursements.	1,172,590	1,264,025	1,292,696	1,390,844
Balance, surplus	148,814	84,696	137,718	266,220
OFN	ERAL BALAS	NCB JUNE 30)	
O La	1888.	1889.		1001
Assets-	1900.	1999.	1890.	1891.
Road and equipment	10 679 199	20,426,678	21,236,843	09 174 710
Assets not available		160,937	164,282	358,776
Inv'm'ts in st'ks & bonds				
	1 609.248	635 808		
Bills receivable		635,808	395,477	895,477
Bills receivable	35,067	32,267	395,477 25,067	895,477 11,067
Real estate	35,067 $54,129$	32,267 54,129	395,477 25,067 54,129	895,477 11,067 49,129
Real estate	35,067 54,129 176,310	32,267	395,477 25,067 54,129 143,169	895,477 11,067 49,129 256,287
Real estate	35,067 54,129 176,310 984,326	32,267 54,129 140,076 478,933	395,477 25,067 54,129 143,169 416,200	895,477 11,067 49,129 256,287 541,998
Real estate	35,067 54,129 176,310 984,326	32,267 54,129 140,076 478,933	395,477 25,067 54,129 143,169 416,200	895,477 11,067 49,129 256,287 541,998
Real estate Due from agents, &c Cash on hand Total Liabilities.	$\begin{array}{c} 35,067 \\ 54,129 \\ 176,310 \\ 984,326 \\ \hline 21,640,096 \end{array}$	$ \begin{array}{r} 32,267 \\ 54,129 \\ 140,076 \\ 478,933 \\ \hline 21,928,828 \end{array} $	395,477 25,067 54,129 143,169 416,200 22,435,167	895,477 11,067 49,129 256,287 541,998 25,287,446
Real estate. Due from agents, &c Cash on hand. Total. Liabilities. Capital stock.	35,067 54,129 176,310 984,326 21,640,096 6,668,575	$\begin{array}{r} 32,267 \\ 54,129 \\ 140,076 \\ 478,933 \\ \hline 21,928,828 \\ 6,668,606 \end{array}$	395,477 25,067 54,129 143,169 416,200 22,435,167 6,668,612	895,477 11,067 49,129 256,287 541,998 25,287,446 6,668,612
Real estate Due from agents, &c Cash on hand Total Liabilities. Capital stock Bonded debt.	35,067 54,129 176,310 984,326 21,640,096 . 6,668,575 12,307,000	$\begin{array}{r} 32,267 \\ 54,129 \\ 140,076 \\ 478,933 \\ \hline 21,928,828 \\ 6,668,606 \\ 12,307,000 \end{array}$	395,477 25,067 54,129 143,169 416,200 22,435,167 6,668,612 12,307,000	$\begin{array}{r} 895,477 \\ 11,067 \\ 49,129 \\ 256,287 \\ 541,998 \\ \hline 25,287,446 \\ 6,668,612 \\ 12,904,000 \\ \end{array}$
Real estate Due from agents, &c Cash en hand Total Liabilities. Capital stock. Bonded debt. Bills payable.	35,067 54,129 176,310 984,326 21,640,096 6,668,575 12,307,000 16,526	$\begin{array}{r} 32,267 \\ 54,129 \\ 140,076 \\ 478,933 \\ \hline 21,928,828 \\ 6,668,606 \\ 12,307,000 \\ 71,278 \\ \end{array}$	395,477 25,067 54,129 143,169 416,200 22,435,167 6,668,612 12,307,000 355,875	895,477 11,067 49,129 256,287 541,998 25,287,446 6,668,612 12,904,000 2,164,138
Real estate Due from agents, &c Cash on hand. Total. Liabilities. Capital stock. Bonded debt. Bills payable. Bal'ee due Individ'ls &c.	35,067 54,129 176,310 984,326 21,640,096 6,668,575 12,307,000 16,526 10,525	$\begin{array}{c} 32,267 \\ 54,129 \\ 140,076 \\ 478,933 \\ \hline 21,928,828 \\ 6,668,606 \\ 12,307,000 \\ 71,278 \\ 10,460 \\ \end{array}$	395,477 25,067 54,129 143,169 416,200 22,435,167 6,668,612 12,307,000 355,875 57,596	895,477 11,067 49,129 256,287 541,998 25,287,446 6,668,612 12,904,000 2,164,138 52,160
Real estate Due from agents, &c Cash on hand Total Liabilities. Capital stock Bonded debt Bills payable Bal'ce due Individ'ls &c.	35,067 54,129 176,310 984,326 21,640,096 6,668,575 12,307,000 16,526 10,525 371,910	$\begin{array}{c} 32,267 \\ 54,129 \\ 140,076 \\ 478,933 \\ \hline 21,928,828 \\ 6,668,606 \\ 12,307,000 \\ 71,278 \\ 10,460 \\ 361,112 \\ \end{array}$	395,477 $25,067$ $54,129$ $143,169$ $416,200$ $22,435,167$ $6,668,612$ $12,307,000$ $355,875$ $57,596$ $360,222$	$\begin{array}{c} 895,477\\ 11,067\\ 49,129\\ 256,287\\ 511,998\\ \hline 25,287,446\\ 6,668,612\\ 12,904,000\\ 2,164,138\\ 52,160\\ 390,416\\ \end{array}$
Real estate Due from agents, &c Cash on hand. Total Liabilities. Capital stock. Bonded debt. Bills payable. Bal'ee due Individ'is &c. Interest. Dividends	35,067 54,129 176,310 984,326 21,640,096 6,668,575 12,307,000 16,526 10,525 371,910 84,411	$\begin{array}{c} 32,267 \\ 54,129 \\ 140,076 \\ 478,933 \\ \hline 21,928,828 \\ 6,668,606 \\ 12,307,000 \\ 71,278 \\ 10,460 \\ 361,112 \\ 100,899 \\ \end{array}$	395,477 $25,067$ $54,129$ $143,169$ $416,200$ $22,435,167$ $6,668,612$ $12,307,000$ $355,875$ $57,596$ $360,222$ $101,202$	895,477 11,067 49,129 256,287 541,998 25,287,446 6,668,612 12,904,000 2,164,138 52,160 390,416 101,052
Real estate Due from agents, &c Cash on hand Total Liabilities. Capital stock Bonded debt Bills payable. Bal'ce due Individ'is &c. Interest Dividends Pay-rolls, &c.	35,067 54,129 176,310 984,326 21,640,096 6,668,575 12,307,000 16,526 10,525 371,910 84,411 123,248	32,267 54,129 140,076 478,933 21,928,828 6,668,606 12,307,000 71,278 10,460 361,112 100,899 112,890	395,477 $25,067$ $54,129$ $143,169$ $416,200$ $22,435,167$ $6,668,612$ $12,307,000$ $355,875$ $57,596$ $360,222$	895,477 11,067 49,129 256,287 511,998 25,287,446 6,668,612 12,904,000 2,164,138 52,160 390,416 101,052 246,°28
Real estate Due from agents, &c Cash on hand. Total Liabilities. Capital stock. Bonded debt. Bills payable. Bal'ee due Individ'is &c. Interest. Dividends	35,067 54,129 176,310 984,326 21,640,096 6,668,575 12,307,000 16,526 10,525 371,910 84,411 123,248	$\begin{array}{c} 32,267 \\ 54,129 \\ 140,076 \\ 478,933 \\ \hline 21,928,828 \\ 6,668,606 \\ 12,307,000 \\ 71,278 \\ 10,460 \\ 361,112 \\ 100,899 \\ \end{array}$	395,477 $25,067$ $54,129$ $143,169$ $416,200$ $22,435,167$ $6,668,612$ $12,307,000$ $355,875$ $57,596$ $360,222$ $101,202$	895,477 11,067 49,129 256,287 541,998 25,287,446 6,668,612 12,904,000 2,164,138 52,160 390,416 101,052

 Bonded debt.
 12,307,000 12,307,000 12,307,000 12,307,000

 Bills payable
 16,526
 71,278
 355,875
 2,164,138

 Bal'ce due Individ'ls &c.
 10,525
 10,460
 57,596
 52,160

 Interest
 371,910
 361,112
 360,222
 390,416

 Dividends
 84,411
 100,399
 101,202
 101,052

 Pay-rolls, &c
 123,248
 112,890
 121,422
 246,28

 Miscellaneous
 56,943
 8,838

 Profit aud loss
 2,057,901
 2,239,640
 2,463,238
 2,751,401

 Total......21,640,096 21,928,828 22,435,167 25,287,446

> New York Providence & Boston Railroad. (For the year ending June 30, 1891.)

The report of the President, Mr. Samuel D. Babcock, states that "at the May session of the General Assembly of Rhode Island, 'The New York Providence & Boston and the Old Colony Railroad Terminal Co.' was incorporated, with the general object of enabling this corporation and the Old Colony to proceed with the construction of the new station and terminal facilities at Providence. The capital stock of the Terminal Company was fixed at \$500,000, and authority given it to issue bonds to an amount not exceeding \$3,000,000. This corporation and the Old Colony were each empowered to hold or guarantee such stock or bonds, and the stockholders will be asked to accept the act and ratify such power, the

hold or guarantee such stock or bonds, and the stockholders will be asked to accept the act and ratify such power, the Terminal Company having been duly organized with careful provision for the equal joint control of it by this corporation and the Old Colony Railroad Company.

"The General Assembly, at its May session, also authorized the issuing of \$4,000,000 of four per cent mortgage bonds by this corporation. The proceeds of these bonds are intended for the payment of the present floating debt, for paying for the new stock of the Providence & Stonington Steamship Company, about to be issued, which this company is entitled the new stock of the Providence & Stonington Steamship Company, about to be issued, which this company is entitled to, and the balance, after provision has been made for extinguishing the present honded debt, will be applied to construction and betterments, as the future may demand."

The usual tables are compiled for the Chronicle as follows. Previous to 1890-91 the figures are for the years ending September 30, the fiscal year having been changed in 1890-91 to end with June 30:

EARNINGS AND	EXPENSES.		
Miles operated 1887-88, 86	1888-89. 140	1889-90. 136	1890-91. 136
Earnings— \$ Passenger	1,318,992 1,349,707	\$ 1,444,501 1,479,881	1,502,087 1,432,225
Mail, express, &c	167,725	164,222	157,009
Total gross earnings1,303,169 Expenses, including extra-	2,836,424	3,088,604	3,091,321
ordinary, reutals & taxes. 1,004,351	2,297,139	2,612,302	2,585,515
Net carnings 298,818	539,285	476,302	505,806

	INCOME AC	COUNT.		
	1887-88.	1888-89.	1889-90.	1890-91.
Net income	383,152	635,108	572,122	601,627
Disbursements- Interest balance Dividends		101,661 375,000	32,186 450,000	04,392 500,000
Total disbursements	382,814	476,661	482,186	594,392
Balance surplus	338	158,445	80,936	7,235

^{*} Including amounts received from investments.

Toledo Peorla & Western Rallway. (For the year ending June 30, 1891.)

The comparative earnings, expenses and not revenue for four years from July 1, 1887, to July 1, 1891, are as follows:

	Earnings.	Expenses.	Net Revenue.
Start 120E 00	040,804	#14 00B	39
First year, 1897-89		714,938	233,791
Second year, 1888-89	903,936	095,742	208,193
Third year, 1889-90	988.830	711.194	227.635
Fourth year, 1890-91	926,548	082,982	243,566

The following is a statement of the net revenue and charges to income, consisting of interest on funded and floating debt and the taxes for the four years:

,	Net Revenue.	Int.& Taxes.	Surplus.	Deficii.
	\$	\$	\$	\$
First year, 1897-88	233,791	214,707	19,094	
Second year, 1888-89	203,193	225,077	******	16,898
Third year, 1889-90.	227,635	227,205	430	
Fourth year, 1890-91	243,566	230,263	13,303	
TTO .	43 4 47	T. 1	4 4000	

The report says that there was on July 1, 1890, an unexpended balance of the proceeds of first mortgage bonds sold for improvement account, amounting to \$63,910.

The following payments have been made since July 1, 1890, on improvement account: For four passenger coaches, \$17,200; for bridge over Illinois River at Peoria, \$45,885; for bridge over Spoon River, \$10,369; for stock of Keokuk Union Depot Co., \$3,000; for steel rail, \$4,407; total \$80,663.

The amount expended in excess of the balance on hand, as above stated, is \$16,752, which has been charged to income account, June, 1891. The condition of the property as a whole is said to have been fully maintained and in some respects materially improved during the past year.

BALANCE SHEET JUNE 30, 1891.

Liabilities.

	00
A seets.	Liabilities.
Property account \$9,300,000	First mertgage bonds. \$4,800,000
Cash 102,098	Capital stock 4,500,000
Due from RRs. & others. 41.620	Coupon serlp 135,000
Balance income acc't 189,436	Accrued interest 100.524
	Due to RRs. & others 97,630
Total\$9,033,155	Total\$9,633,155

GENERAL INVESTMENT NEWS.

Called Bonds.-The following bonds have been called for payment:

PHILADELPHIA & READING COAL & IRON Co.—Loan of January 30, 1883, for \$432,000, secured by mortgage of The Little Schuylkitt Navigation Railroad & Coal Company, dated August 1st, 1868, to be paid off at par at the office of The Fidelity Insurance Trust & Safe Deposit Company, trustees, Nos. 325-331 Chestnut Street, Philadelphia, on the first day of October next, 20 bonds for \$1,000 each, viz.:

Nos. 20, 42, 53, 58, 61, 88, 96, 111, 157, 166, 210, 252, 305, 310, 351, 378, 387, 391, 427, 430.

KANSAS CITY FORT SCOTT & MEMPHIS .- First mortgage 7 per cent bonds of the companies below mentioned to be paid at No. 50 State Street, Boston, on September 26, 1891, at 105 flat, bonds to carry coupons of and from March 1, 1892:

Fort Scott Southeastern & Memphis RR. Co.—Nos. 26, 55, 161, 164, 207, 285, 421, 768, 901, 1030, 1052, 1062, 1077, 1169, 1286, 1480. Rich Hill RR. Co.-Nos. 40, 46, 312.

Short Creek & Joplin RR. Co.-Nos. 177, 265, 290.

Chattanooga Union—East Tennessee Virginia & Georgia.
—The Chattanooga Union Belt Railroad has been sold to the East Tennessee Virginia & Georgia Railroad. It is reported that the sale was for cash and that the purchase was of about 6,000 shares out of 10,000, the whole issue. The Union Belt road is 45 miles long, and its tracks are used by all roads entering Chattanooga.

Housatonic.—The report for the quarter and nine months ending June 30, as made to the Massachusetts Railroad Commissioners, is as follows:

	-Quar.end		-9 mos.end.	June 30.	l
	1890.	1891. \$	1889-90,	1890-91.	
Gross earnings Operating expenses	357,858 212,372	378,249 230,521	816,18 3 524,650	874,190 514,569	
Net earnings	115,486 1,663	147,728 1.505	291,533 1,663	359,621 1,505	
Total	117,149 75,209	149,233 82,271	293,196 210,837	361,126 200,114	
Surplue	41,940	66,962	82,359	161.012	

Chicago & Eastern Illinois.—Trains are now running on the new branch extending from Tuscola, Ill., southwest to Sullivan, a distance of about 22 miles. The St. Louis exten-sion will be completed to Shelbyville in about two months, when it is expected that through trains from Chicago to St.

Louis will be run in connection with the Cleveland Cincinnati Chicago & St. Louis,—R. R. Gazette.

East Shore Terminal.—This important terminal property in the city of Charleston, S. C., has passed into new hands, and the owners will operate it independently and will have sufficient capital to develop it to meet the requirements of the commerce of the city. Its railroad line extends along the city water front, making connections with all the piers. The new water front, making connections with all the piers. The new directors nre: Messrs. William H. Male, President of the Atlantic Trust Co.; C. C. Cuyler, of John Paton & Co.; C. B. Van Nostrand, of S. D. Davis & Co., and H. A. M. Smith and W. S. Huger, of Charleston.

Great Northern.-The Great Northern has opened its new Great Northern.—The Great Northern has opened its new line frem Monarch to Barker, Mon., opening up one of the richest mining camps of the Belt Mountain district. The company have also completed a line in Washington from Seattle, north to Westminister. This line will be extended south to Tacoma and eventually will reach Portland over a line projected in connection with the Union Pacific.

International & Great Northern.—The plan brought forward last May to effect a settlement with the bondholders without foreclosure it is said may now be carried through. without foreclosure it is said may now be carried through. The five unpaid coupons up to May, 1891, on the first mortgage bonds aggregating \$1,193,100 it is proposed to pay with interest at 4½ per cent, giving the holders half in cash and balance in notes of the company secured by the coupons, and running one to seven years. The cash to meet above payment is to be advanced by the Missouri Kansas & Texas and Iron Mountain. This advance, together with Mr. Gonld's judgment amounting with interest to \$525,845, and the five unpaid coupons aggregating \$1,058,100 to March, 1891, on the second mortgage bonds, will be settled for by the issue of 30-year income bonds carrying 4½ per cent interest for seven years and 5 per cent thereafter, non-cumulative. The interest on the second mertgage bonds it is proposed to reduce to five per cent. If this plan is carried out, it is thought the company will be able to meet its subsequent fixed charges. will be able to meet its subsequent fixed charges.

Iowa Central.—At the annual meeting in Chicago the following directors were elected: Russell Sage, H. J. Morse, G. E. Taintor, E. E. Chase, C. H. Ackert, George R. Morse, Dunlap Smith, Russell Sage, Jr., and Rufus H. Sage. Russell Sage was re-elected President and George R. Morse Secretary and Treasurer. Edward E. Chase was elected Vice-President.

Lake Erie & Western.—The statement for the month of July was as follows:

Gross earningsOperating expenses	1891. \$307,002 163,592	1890. \$249,338 151,867
Net earnings	\$143,410 43,162	\$97,471 42,276
Surplus	\$100.248	\$55.195

This shows that July was the best month the company has This shows that July was the best month the company has ever had. For the seven months ending July 31, 1891, the gross earnings were \$1,760,127, as against \$1,687,895. The operating expenses were \$1,032,860, as against \$1,052,859, making net earnings \$727,266, as against \$635,035 for the previous year. The surplus, after paying interest, taxes, rentals, etc., for the seven months, is \$425,736, as against \$368,162.

Louisville St. Louis & Texas Railway Co.—For the year ending June 30, 1891, the income account and general balance sheet were as follows:

	ACCOUNT.
Freight earnings\$214,709	Transportation\$141,220
rassenger earnings 159.332	MONIVO DOWAR OF ORG
man and express 23.401	Maint, of way and core 27 700
MISCELLARICOUS	Track rontals kterminals 24 250
	(Conceal for
Total \$129,415	22,000
	Total operating orn done too
Net earnings	\$178,922
0	7 10 10 10 10 10 10 10 10 10 10 10 10 10

GENERAL BALANCE	BHHMT JUNG 30, 1891.
Resources.	Liabilities.
Cost of road & equip \$8,119,118	Capital stock\$3,000,000
freasury bonds 360,000	
Hoverport City bonds. 20,000	Second mortgage bonds 250,000
Real estate 16,988	Current accounts 54,520
louisv. H. & W. stock	Car trusts
par#714,500) 10,000	Bills payable 107,157
lundry stocks at cost 1,332	Acorned interest on cou-
Due from other roads: 19.816	pons not due 61,000
supplies on hand 8,814	Profit and loss
Cash 9,880	
m via	Total\$6,565,950
Total\$6,565,950	

Total......\$6,565,950

The increase of capital stock is due to the settlement of \$260,000 of floating debt, shown in January statement, in new stock at the rate of about 46 per cent.

There have been added to the equipment during the year 3 heavy locomotives, 2 combination cars and 73 box cars.

The gross earnings for July were \$38,054, against \$32,258 last year, and the net \$18,508 as against \$13,947. The August gross was \$43,230, as against \$38,752, and the net \$20,894 as against \$17,768 last year. The earnings of the Fordsville Road are not included in the above. This road has proved a valuable feeder to the L. St. L. & T., giving it coal, lumber, tobacco, asphalt, &c. The Cumberland Gap Dispatch, a through freight line, has been opened via the new ronte over the Louisville & Nashville, Norfolk & Western and Louisville St. Louis & Texas. The earnings of the L. St. L. & T. indicate a steady growth and development of the section which the road has opened up. Some capitalists from the coke section of Pennsylvania have recently secured about 5,000 acres of coal land near Hawesville. near Hawesville.

New Bonds and Stocks Authorized or Offered.—The following is a list of new issues of securities now offered for sale, or soon to be offered:

mon to be offered:

GAFFNEY CITY. S. C.—\$20,000 water works bonds are authorized.

HARTWELL., OHIO.—\$10,000 5 p. c. 30 year bids. Bids will be received till Nov. 1.

HUNTINGTON, W. VA.—\$20,000 sewer and \$12,000 paving 30-year 6 p. c. bonds. The Finance Committee of the Common Council will receive bids till Oct. 1.

MANITOWOC, WIS.—\$10,000 sewer 5 p. c. bonds. Bids will be received till Sept. 28 by A. Reichert, City Clerk.

MINNEAPOLIS, MINN.—\$215,000 funding bonds are offered.

NEW MEXICO TERRITORY.—\$25,000 lusane Asylum 6 p. c. bonds, due in 20 years. Bids will be received till Oct. 1 by the Territorial Treasurer, Santa Fe, N. M.

PAWTUCKET, R. I.—\$20,000 bonds are to be issued.

PIERRE, S. DAK.—\$15,000 school bonds will be issued.

SPARTA, GA.—\$15,000 school bonds will be issued.

SPARTA, GA.—\$15,000 school bonds will be issued.

WACO, TEXAS.—\$81,000 bonds are offered by the Mayor.

WOODLAND, COL.—\$130,000 City Hall, &c., bonds are authorized.

New York Street Railways.—In addition to the reports given on page 325 of this volume, the following are published for the year ending June 30.

, o		venue RR.	Hous. W. S. d. Pav. Ferry.
	1889-90. \$	1890-91. \$	1890-91.
Gress earnings Operating expenses	856,010	947,054 737,672	2,005, 562 1,351,004
Net earningsOther income		209,382 6,621	654,558 923
Total	. 137,489	216,003 141,393 74,480	655,481 664,956
Total	137,489 Sur 24.701	215,873 Sur. 130	664,956 Def 9,475

^{*} Including leased lines.

Ohio River-Elizabethtown Lexington & Big Sandy.-It is Ohio River—Elizabethtown Lexington & Big Sandy.—It is reported that the Ohio River RR. will extend its line from the present western terminus at Huntington, W. Va., to Lexington, Ky., by the acquisition of the Elizabethtown Lexington & Big Sandy Railroad. The negotiation is said to include the Chattaroi Railroad, now known as the Ohio & Big Sandy, and also the Kentucky & South Atlantic, a small road twenty-three miles in length. The Ohio River RR. will thus have a direct line of its own from Wheeling, W. Va., to Lexington, Ky., and direct connections thence to Louisville.

Philodolphia & Reading—The somewhat famous syndi-

Ky., and direct connections thence to Louisville.

Philadelphia & Reading.—The somewhat famous syndicate or pool in the stock of this company has been dissolved by mutual consent. The pool as originally organized about two years ago with a view of opposing Mr. Corbin's management owned 400,000 shares of the stock. The withdrawal of several New York parties decreased the holding to less than 300,000 shares. The Philadelphia Press says that the original syndicate consisted of Henry C. Gibson, with 40,000 shares; Isaac L. Rice, representing 40,000 shares; Andrew Moore and Joseph Sinnott, jointly, 60,000 shares; John Wanamaker, 50,000, and Thomas Dolan, 40,000 shares. In addition, W. W. Gibbs' holdings were sold to H. B. Hollins & Co., and probably Mr. Carter's. At the dissolution of the syndicate only 225,000 shares were represented. Some of the stock had to be sold in the panic last fall. sold in the panic last fall.

Richmond Terminal.—The Executive Committee have been in session this week endeavoring to perfect a plan for taking care of the floating debts of the respective companies. Mr. John H. Inman, the President, stated that the floating debt of the Richmond Terminal Company was \$530,000; that of the Richmond & Danville, \$3,200,000; of the Georgia Central \$3,800,000, and of the East Tennessee, \$1,400,000. Several plans were considered, but the one which is most likely to be adopted is the issue of \$10,000,000 collateral trust notes, to be secured by the deposit of collateral now held by the various companies. It is not intended to make one block of notes, but to divide them into classes, keeping each company's securities and debts distinct from those of the others. These notes will be guaranteed by the Richmond Terminal Company. The debts of the other roads will be arranged in a similar way. Richmond Terminal.—The Executive Committee have been arranged in a similar way.

Rlo Grande Western.—The Auditor's statement for the current quarter, July, August and September (September being estimated) is as follows:

Operating expenses	418.000
Net earnings	.\$304,000
Balanee	\$146,000
Balanee Dividend ou preferred stock, duc November 1st	. 78,000

Surplus for quarter Texas Trunk.—Press despatches from Dallas, Tex., report:

"Judge Rainey, at Waxahachie, declared the charter
of the Texas Trunk Railroad Company forfeited to the
State and has named John H. Gaston, of Dallas, receiver.
The road is now w.thout a charter and has three receivers—
Major Dillingham, appointed by Judge Pardee; James Maroney, appointed by Judge R. E. Burke, of Dallas, and John H.
Gaston, named by Judge Anson G. Rainey, of the District
Court. No trains are running, the employes are idle and
people along the line have taken to wagons and carts for
transportation,"

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, Sept. 18, 1891.

The weather has been all that could be desired for the maturing and gathering of the crops; and from this cause, together with a moderately free movement of current supplies from producers' hands, there have been important declines in values of cotton and corn. Wheat, on the contrary, has gained some strength from a partial revival of the export demand, although the movement of the new crop continues to exceed greatly all precedent. General trade is fair, but cannot be called brisk, and values keep down to a low range that in many cases is hardly remunerative. Yet a steady, cheerful tone seems to pervade mercantile circles—looking forward with confidence to the favorable influences which it is believed the early future will bring into active operation.

Lard on the spot has declined, and closes quiet at 6.80@ 6.85c. for prime City and 7.22½@7.25c. for prime Western, with refined for the Continent quoted at 7.20@7.60c. There has been a decline in lard for future delivery, in sympathy with the lower prices of corn, and on Thursday the bulls unloaded to the extent of 8,500 tcs. To-day the spot market and early deliveries were rather firmer, while the more distant months were easier.

PARLY CLOSING PRICES OF LARD FUTURES.

months were easier.

DAILY CLOSING PRICES OF LARD FUTURES.

	Bat.	Mon.	Tues.	Wed.	Thur.	Fri
October delivery	7.37	7.31	7.32	7.22	7.17	7.18
November delivery c.	7.46	7.38	7.38		7.22	
December deliveryc.		7.42	7.42	7.32	7.25	7.23
January delivery	7.61	7.52	7.52	7.42	7.35	7.33

—a decline of 45@60 points for the week.
Raw sugars have been fairly active but at a slight reduction in values, though at the close the market was firm at 3c, for fair refining muscovado and 3 7-16c. for centrifugals, 96 deg, test. To-day 5,800 bags centrifugal 96 deg, test sold at 3 7-16c. c. & f. The speculation in futures was dull, closing at 3:36@3:40c, for October and 3:26@3:30c, for December. Refined sugars have been in fair demand and prices are partially firmer; crushed quoted at 5@51/c. and granulated at 4%/@41/2. The tea sale went off at steady prices, though the offering was a larger one. $4\frac{1}{2}$ c. The tea sale wing was a larger one.

ing was a larger one.

Kentucky tobacco has been quiet, but the sales are limited to 200 lhds., half for export. The movement in seed leaf on the contrary, has been much more active, and the sales for the week are 4.125 cases as follows: 1,200 cases 1890 crop, Zimmer's Spanish, 12@13c.; 1,075 cases 1890 crop, State Havana, 16@20c.; 650 cases 1890 crop, Pennsylvania Havana, 11½@42c.; 600 cases 1890 crop, New England Havana, 18@50c.; 300 cases 1890 crop, New England Havana, 18@50c.; 300 cases 1890 crop, New England seed, 18@35c.; 100 cases 1889 crop, Wisconsin Havana, 12½@15c., and 200 cases sundries, 7@35c. Also 600 bales Havana, 70c.@\$1 15, and 150 bales Sumatra, \$2.00 as 25.

\$2 00 @ 3 25.

\$2 00@8 25.
On the Metal Exchange Straits has been lower, but to-day was steadier and more active, with sales of 100 tons at 20c for October and November. Ingot copper is dull and nominal at 12.30c, for Lake. Lead has improved slightly, and to-day 48 tons sold at 4.50@4.52½c, for Sept. Domestic spelter nominal. Pig iron warrants are quoted at \$14.87½ for Sept. and \$15.25 for December, and there is a rather better inquiry at the interior markets, but at prices which show little or no improvement. improvement.

Improvement.

Refined petroleum is quoted at 6.30c. in bbls., 7.80c. iu cases, 3.80c. in bulk, showing a general decline from last week; naphtha, 5.75c.; crude in bbls., 5.50c., and in bulk, 3.80c. Crude petroleum sold to-day at 58.659c., closing at the higher figure, and a considerable advance ou last week. Spirits turpentine is quiet but steady at 33.631/c. Rosins are also quieter, but remain steady at \$1.35.81 40 for strained. Wool meets with rather more demand, but prices are no higher. Hops continue unsettled,

COTTON.

FRIDAY, P. M., September 18, 1891,

THE MOVEMENT OF THE CROP, as indicated by our telegrams THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening the total receipts have reached 150,055 bales, against 93,190 bales last week and 54,435 bales the previous week, making the total receipts since the 1st of Sept., 1891, 290,236 bales, against 374,936 bales for the same period of 1890, showing a decrease since Sept. 1, 1891, of 84,700 bales

Receipts at-	Sat.	Mon.	Tuss.	Wed.	Thurs.	Fri.	Totat.
Galvoston	6,104	10,351	6,420	2,702	6,537	6,319	38,433
El Paso, &c						96	98
New Orleans	2,577	8,667	12,563	5,992	7,489	7,056	44,244
Mobile	1,415	2,559	1,151	1,594	1,143	1,370	9,222
Florida		*****		*****			*****
Savannah	5,593	9,837	5,354	5,938	6,533	0,168	39,423
Brunsw'k, &c.			*****			1,118	1,118
Charleston	1,630	3,782	1,579	1,456	2,722	1,852	13,021
Port Royal, &c						*****	*****
Wilmington	362	778	191	460	868	1,106	3,765
Wash'gton,&c		*****	*****			6	6
Norfolk	714	659	672	980	1,041	507	4,573
West Polat	207	1,321	1,285	562	279	190	3,844
N'wp't N's, &c.				*****		173	173
New York		109		*****		150	259
Boston		2			25	1	28
Baltimore						5	5
Philadelph'a,&c		346	463		25	1	835
Totalethis week	18,602	38,411	29,678	19,584	26,662	26,118	159,055

For comparison we give the following table showing the week's total receipts, the total since September 1, 1891, and the stock to-night, compared with last year.

Receipts to	18	891.	1.8	390.	Stock.		
Sept. 13.	This Week.	Since Scp. 1, 1891.	This Week.	Since Sep. 1, 1890.	1891.	1890.	
Galveston	38,433	89,799	41,240		61,164	50,165	
El Paso, &c.	96	207	57	202		*****	
New Orleans.	44,244	70,615	29,548	57,296	83,238	31,699	
Mobile	9,232	17,295	6,510	16,520	8,947	4,432	
Florida			213	215			
Bavannah	39,423	70,773	37,481	89,307	53,756	48,885	
Bruns., &c.	1,118	2,724	1,947	. 4,796	519		
Charleston	13,021	17,927	19,023	49,333	15,396	28,945	
P. Royal, &c							
Wilmington .	3,765	4,678	12,069	24,712	8,419	18,263	
Wash'tn,&c	6	17	7	15	*****		
Norfelk	• 4,573	7,593	14,243	29,441	7,248	14,184	
West Point.	3,944	6,353	8,931	14,918	1,217	******	
NwptN.,&c	173	498	189	703		*****	
New York	259	322		127	134,599	21,083	
Boston	29	238	7	10	6,000	2,500	
Baltimore	5	112	8	43	4,951	855	
Phll'del'a, &e	835	1,085	230	230	4,409	2,221	
Totals	159,055	290,236	171,708	374,936	387,753	221,214	

In order that comparison may be made with other years, we give below the totals at leading ports for six seasons.

Receipts at-	1891.	1890.	1889.	1888.	1887.	1886.
Galv'ston, &c	38,529	41,297	29,781	25,560	33,149	27,630
New Orleans	41,244	29,548	28,493	20,158	37,821	17,661
Mobile	9,232	6,510	6,183	5,128	5,512	3,759
Bavannah	39,423	37,481	37,461	24,996	46,799	31,979
Charl'st'n,&c	13,021	19,028	15,018	6,990	27,293	15,854
Wilm'gt'n,&c	3,771	12,076	4,568	2,095	12,344	8,012
Norfolk	4,573	14,243	4,914	2,863	12,369	4,525
W't Point, &c	4,017	9,120	7,066	603	10,349	123
Al others	2,245	2,405	2,864	1,279	2,109	2,037
Tet.this week	159,055	171,708	136,348	89,677	187,740	106,601
Since Sept. 1.	290,236	374,936	280,966	174,532	414,737	232,860

The exports for the week ending this evening reach a total of 43,763 bales, of which 34,788 were to Great Britain, 6,167 to France and 2,808 to the rest of the Continent. Below are the exports for the week, and since September 1, 1891.

Exports	Week Ending Sept. 18. Exported to-				From Sept. 1, 1891, to Sept. 18, 1891 Exported to—				
from-	Great Brit'n.	France	Conti- nent.	Total Week.	Great Britain.	France	Conti- nent.	Total?	
Gaiveston	10,498			10,498	20,421			20,421	
New Orleans	8,778	5,317	800	9,450	18,810	5,377	2,183	26,370	
Mob. & Penc'la							******		
Bavannah									
Brunswick									
Charleston									
Wilmington				*****					
Norfolk				*****	1,000			1,000	
West Point	3,271		*****	3,274	3,274			8,271	
N'port Nws. &c									
New York	13,190		1,674	15,654			3,305	33,431	
Boston	1,648			1,518			0,000	2,232	
Ballimore	2,405		884	3,239			1.233	4,143	
Phliadelp's,&c									
Total	84,788	6,167	2,808	43,768	76,725	7,417	8,729	90,871	
Total, 1890	45,591		21,706	67,300	131,689		22,106	158,783	

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs, Carey, Yale & Lambert, 24 Beaver Street.

	01						
Sept. 18 at-	Great Britain,	France.	France. Olher Foreign		Total.	Leaving Slock.	
siew Orleane Galveston Savannah Charleston Mobile Korfolk New York Other porta	14,972 18,643 None. None. 1,500 7,500 8,000	2,527 523 None. None. None. None. 1,200 None.	0.094 1,396 None. None. None. None. 2,600 2,000	1,326 10.131 3,100 1,700 None. 3.000 None. None.	24,910 80,695 3,100 1,700 None, 4,500 11,300 10,000	58,319 30,469 50,056 13,696 8,917 2,748 123,189 13,515	
Total 1891	50,615	4,252	12,090	19,257	86,214	301,539	
Total 1890 Total 1889	68,467 41,142	5,584 6,835	26,974 27,862	15,052 19,213	115,977 95,082	105,237 84,278	

Total 1890... 68,467 6,835 26,974 15,052 115,977 105,237 Total 1889... 41.142 6,835 27,862 19,213 95,082 12,237 Total 1889... 41.142 6,835 27,862 19,213 15,977 105,237 Total 1889... 41.142 6,835 27,862 19,213 15,977 105,237 Total 1889... 41.142 6,835 27,862 19,213 15,977 105,237 1

	1					
UPLANDS.	Sat.	Mon	Tues	Wed	Th.	Fri.
Ordinary 211	618	6	5.616	578	57g	534
Strict Ordinary	. 6916	6716	638	6316	6516	6316
Good Ordinary	. 7718	7510	714	7318	7316	7116
Strict Good Ordinary	. 71316	7 1116	758	7916	7918	7716
Low Middling	8316	8116	8	71616	71618	7181e
Strict Low Middling	. 8918	8716	838	8516	8516	8316
Middling	834	85 ₈ 81 ₈	8,16	812	812	838
Strict Good Middling	959	94	9116	938	938	87g 914
Strict Good Middling	104	104	9716 10116	10	10	978
Pair.	1058	104	10716	1038		104
		1	1			
GULF.	Sat.	Mon	Tues	Wed	Th.	Fri.
Ordinary 11	6916	6716	638	6516	6516	6316
Strict Ordinary	7	678	61318	634	634	65a
Good Ordinary	778	734	71118	7.58	758	712
3trlet Good Ordinary	. 814	848	8118	8	9	778
Low Middling	. 858	818	87L8	838	838	814
Strict Low Middling	. 9	87e	81816	834	834	858
Middling.	9316	9118	9	81516	81516	81316
Good Middling	91116	9916	91 ₂ 97 ₈	9716	97 ₁₆ 913 ₁₆	9516
Strict Good Middling	10116		104	913 ₁₆	10716	91116
Fair.	11114	101518		101318	1013	1011
	1	1				
BTAINED.	Sat.	MOD	THES	Wed	Th.	Fri.
Good Ordinary 1h	. 57g	534	51116	558	55g	512
Strict Good Ordinary	619	638	6316	614	614	618
Low Middling	. 738	714	7316	718	718	7
Middling	. 8316	8114	8	7151A	71316	71316

MARKET AND SALES.

The total sales of cotton on the spot and for future delivery each day during the week are indicated in the following statement. For the convenience of the reader we also add a column which shows at a glance how the market closed on tame days.

	anon Milarum	SALE	SALES OF SPOT AND TRANSIT.					
	CLOSED.	Ex- port.	Con-		Tran-	Total.	Sales of Futures.	
Monday Tuesday Wed'day. Thursday	Quiet		940 140 555 242 665 382			1,811 140 555 242 665 382	123,600 124,700 126,400 141,500	
Total		871	2,924			3,795	696,500	

THE SALES AND PRICES OF FUTURES are shown by the blowing comprehensive table:

fol	lowin	ng comp	rehensi	ve table				
Salessince Sep.1, 91.	Totalsales this week. Average price, week.	Friday, Sept. 18— Bales, total Prices paid (range) Closing	Thursday, Sept. 17— 8ales, total Prices paid (range) Closing	Wednesd'y, Sep. 16— Sales, total Prices paid (range) Closing	Tuesday, Sept. 15— Sales, total Prices paid (range) Closing	Monday, Sept. 14— Sales, total Prices paid (range) Closing	Saturday, Sept. 12- Sales, total	Market, Sales and Prices of FUTUKES.
2,041,700	696,500	Lower. 135,200 8.06 & 9.45 Steady.	141,500 9.200 9.40 Steady.	Variable. 126,400 8.262 9.68 Lower.	Lower. 124,700 8.40 9.53 Steady.	Lower. 123,600 8.42 a 9.67 8 teady.	Firmer. 45,100 8.64 a 9.79 Steady.	Market, Range and Total Sates.
17,800	2,400 8.35	Aver 8.08 8.060 8.13 8.05- 8.09	AVEF 8.21 400 8.203 8.21 8.22- 8.25	Aver 9:31 800 8:26 8:41 8:27 8:32	Aver 8.41 200 8.402 8.42 8.29—8.34	Aver 8.43 400 8.42@ 8.46 8.39— 8.42	8.64.20 - 8.68	September.
245,600	86,700 8.45	Aver. 8.15 12,700 8.100 8.18 8.11- 8.12	Aver 8.21 Aver 8.27 Aver 8.46 4.00 17,900 8.20 8.21 8.20 8.30 8.40 8.40 8.22 8.25 8.29 8.30 8.49 8.50	Aver 8.45 17,900 8.36 a 8.52 8.36 - 8.37	Aver 8.48 13,800 8.41 a 8.55 8.42 8.43	Aver 8.61 21,800 8.522 8.66 8.53 8.54	Aver 8.76 2,600 8.70 a 8.78 8.77 — 8.78	October.
226,000	73,300 8.62	Aver 8.15 Aver 8.35 12,700 8.10 8.18 8.28 8.38 8.11 8.12 8.30 8.31	Aver 8.46 18,800 8.40 \$8.50 8.49 - 8.50	Aver., 8.62 15,100 8.56 a 8.70 8.56 - 8.57	Aver 8.65 11,600 8.61@ 8.73 8.61— 8.62	A ver 8.74 11,100 8.702 8.79 8.71— —	Aver 8.93 2,200 8.88 ø 8.98 8.94 – 8.95	November.
274,600	97,600 8.80	Aver 8.52 16,700 8.45 a 8.55 8.47 — 8.48	Aver 8.64 21,200 8.580 8.67 8.65— 8.66	Aver 8.81 18,400 8.720 8.88 8.73- 8.74	Aver 8.81 13,500 8.750 8.88 8.76- 8.77	Aver. 8.91 18,600 8.85% 8.94 8.85— 8.86	Aver 9.09 9.200 9.05 9.12 9.09 9.12	December. Jan
983,000	293,900 8.94	Aver. 5.68 53,600 8.62 a 8.73 8.64 a 8.65	Aver 8.80 49,200 8.742 8.84 8.81 - 8.82	Aver 8.95 55,500 8.87 o 9.03 8.88 – 6.89	8-90 9-02 8-90 9-02 8-91 8-92	Aver 9.04 52,500 8.99 ø 9.09 9.00 – 9.01	Aver 9.24 22,960 9.21 o 9.27 9.24 - 9.25	January.
118,200	53,100 9.08	Aver 8.68 Aver 8.82 53,600 12,500 8.62 \(\text{a} \) 8.77 \(\text{a} \) 8.87 8.64 \(\text{a} \) 8.65	Aver 8.93 13,000 8.89 # 8.97 8.95— 8.96	Aver 9.09 9,900 9.00 \$ 9.16 9.01 — 9.02	Aver848 Aver	Aver: 9.17 7,900 9.12# 9.21 9.12- 9.13	Aver 8.64 Aver 8.76 Aver 8.93 Aver 9.09 Aver 9.24 Aver 9.36 8.64.20 8.70 8.78 8.88 8.98 9.05 9.12 9.21 9.92 9.34 9.35 9.36 9.37 9.34 9.35 9.36 9.37 9.34 9.35 9.36 9.37 9.34 9.35 9.36 9.37 9.36<	SALES OF
82,500	30,400	Aver 8.93 8,300 8.89 a 8.99 8.90 – 8.91	Aver. 8.64 Aver. 8.80 Aver. 9.06 21,200 43,200 7,200 8.65 8.67 8.74 8.84 8.89 8.97 9.00 9.09 8.65 8.66 8.81 8.82 8.95 8.96 9.07 9.08	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	9.04 9.05 9.14 9.16 9.04 9.05 9.14 9.26	Aver 8.61 Aver 8.74 Aver 8.91 Aver 9.04 Aver 9.17 Aver 9.25 8.52 8.60 11.100 18.600 8.52 8.60 8.70 8.79 8.55 8.94 8.99 9.09 9.12 9.21 9.22 9.31 8.53 8.54 8.71 8.85 8.85 8.96 9.00 9.12 9.13 9.23 9.24	Aver 9.47 9.45 # 9.50 9.45 # 9.50	March.
39,400	11,800 9.30	3 Aver 9.04 2,100 9.01 \$ 9.09 1 9.02 - 9.03	3,800 9.10 # 9.20 9.10 # 9.20	I	Aver 9.29 2,500 9.24 a 9.34 9.24 - 9.25	Pro-	9.55 @ 9.55 9.00 9.55 @ 9.55 9.00 9.55 @ 9.55	FOR EACH
38,100	16,700 9.39	Aver 9.16 3,000 9.12 # 9.21 9.13 - 9.13	Aver 9.20 3,300 9.20 a 9.31 9.29 - 9.30	9.32 a 9.40 9.32 a 9.40 9.33 - 9.34	Aver . 9.37 9.35 a 9.44 9.34 - 9.35	Aver 9.46 3,200 9.43 # 9.52 9.42 — 9.43	Aver 9.66 9.65 a 9.67 9.65 a 9.67	H MONTH
55,700	22,400 9.48	9.20 a 9.31 9.20 a 9.31	9-31 # 9-40 9-37 - 9-35	Aver 9.47 1.500 9.39 9.53 9.41 9.42	9.41 9.53 9.43 9.53	9.51 7 9.56 9.51 7 9.59 9.51 9 9.51	9.73 m 9.78 9.73 m 9.78 9.75 — 9.77	June.
10,600	8,000 9.53	9.30 9.33 9.29 9.31	Aver. 9-17 Aver. 9-26 Aver. 9-37 Aver. 9-40 Aver. 9-38-39-0 9-10	9.47 a 9.50	9.50- 9.52	9.61 m 9.67 9.59 — 9.61	Aver 9.47 Aver 9.57 Aver 9.66 Aver 9.75 Aver 9.79 Aver 9.79 <td< td=""><td>July.</td></td<>	July.
700	200 9·56	Aver 9.04 Aver 9.16 Aver 9.26 Aver 9.31 Aver 9.45 2.300 9.01 a 9.09 9.12 a 9.21 9.20 a 9.31 9.30 a 9.35 - a 9.45 9.62 - 9.03 9.12 - 9.13 9.20 - 9.21 9.30 a 9.35 - a 9.45 9.36 - 9.38	Aver	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Aver 9·29 Aver 9·37 Aver 9·47 Aver Aver Aver 9·24 9·34 9·35 9·44 9·43 9·53 - @ - @ - @ - @ - @ - @ - @ - @ - @ -	Aver 9.40 Aver 9.46 Aver 9.56 Aver 9.66 Aver 9.66 <td< td=""><td>Aver</td><td>August.</td></td<>	Aver	August.

Tae following exchanges have been made during the week:

*12 pd. to exch. 400 Jan. for Feb.
*18 pd. to exch. 400 Oct. for Nov.
*22 pd. to exch. 100 Oct. for Nov.
*20 pd. to exch. 100 Oct. for Nov.
*20 pd. to exch. 100 Oct. for Nov.
*33 pd. to exch. 100 Nov. for Jan.
*26 pd. to exch. 100 Oct. for Nov.
*33 pd. to exch. 100 Dcc, for Jan.
*33 pd. to exch. 200 Jan. for Mch.
*33 pd. to exch. 100 Dcc, for Jan.
*33 pd. to exch. 100 Nov. for Jan.
*33 pd. to exch. 100 Nov. for Jan.
*36 pd. to exch. 200 Sept. for Oct.
*36 pd. to exch. 200 Sept. for Oct.

THE VISIBLE SUPPLY OF COTTON to-night, as made up by cable and telegraph, is as follows. The Continental stocks, as well as those for Great Britain and the afloat are this week's returns, and consequently all the European figures are brought down to Thursday evening. But to make the totals the complete figures for to-night (Sept. 18), we add the item of exports from the United States, including in it the exports of Friday only,

	1891.	1890.	1889.	1888.
Stock at Liverpoolbales.	746,000	549,000	420,000	232,000
Stock at London	19,000	30,000	23,000	12,000
Total Great Britain stock.	765,000	579,000	443,000	244,000
Stock at Hamburg	2,900	3,300	2,500	5,000
Stock at Bremen	54,000	15,000	19,800	16,800
Stook at Amsterdam	19,000	4,000	5,000	4,000
Stook at Rotterdam	300	200	300	300
Stock at Antwerp	8,000	4,000	15,000	800
Stock at Havre	176,000	112,000	59,000	73,000
Stook at Marseilles	8,000	3,000	5,000	2,000
Stock at Barcelona	66,000	28,000	31,000	32,008
Stock at Gana	6,000	4,000	6,000	6,000
Stock at Tileste	35,000	3,000	2,000	7,000
Stock at Itiesco	00,000	0,000	20,000	7,000
Total Continental stocks	375,200	176,500	145,600	146,900
Total Continental Stocks	010,200	170,000	140,000	140,500
Total European stocks	1 140 200	755,500	588,600	390,900
India cotton affoat for Europe.	30,000	40,000	45,000	55,000
Amer. cott'n afloat for Europe.	73.000	148,000	76,000	74,000
Egypt, Brazil, &c., afit for E'r'pe	9,000	11,000	6,000	10,000
Stock in United States ports	387;753	221,214	179,360	198,747
Stock in U. S. interior towns	85,160	40.396	31.195	40.415
United States exports to-day.	8,702	111	4.911	8,316
United States exports to-day.	0,102		4,511	0,010
Total visible supply	1 733 815	1 916 991	931,066	777,378
Of the above, the totals of Amer	dean and of	hardagerir	tiongoroe	# follower
American—	. Itanana ou	mer desering	поположном	e TOTTO M P.
Liverpool stockbales.	551,000	213,000	220,000	116,000
Continental stocks	225,000	67,000	76,000	70,000
American afloat for Europe	73,000	148,000	76,000	74,000
United States stock	387,753	221,214	179,360	198.747
United States interior stocks	85,160	40,396	31,195	40,415
United States exports to-day.	8,702	111	4,911	8,316
United States exports to-day.	0,102		4,011	0,010
Total American	1,330,615	689,721	587,466	507.478
Rast Indian, Brazil, &c	1,000,010	000,121	307,200	301,410
Liverpool stock	195,000	336,000	200.000	116 000
London stock	19,000	30,000	200,000	116,000
Continental stocks	150,200	109,500	23,000	12,000
India afloat for Europe	30,000	40,000	69,600	76,900
	9,000		45,000	55,000
Egypt, Brazil, &c., afloat	9,000	11,000	6,000	10,000
Total East India, &c	403,200	596 500	242 800	000.000
	1,330,615	526,500	343,600	269,900
Total American	1,000,010	689,721	587,466	507,478
m-4-1 minible gammin	1 500 015	1 010 001	001 000	

The above figures indicate an *increase* in the cotton in sight to-night of 517,594 bales as compared with the same date of 1890, an *increase* of 802,749 bales as compared with the corresponding date of 1889 and an *increase* of 956,437 bales as compared with 1888.

AT THE INTERIOR TOWNS the movement—that is the receipts for the week, and since September 1, the shipments for the week and the stocks to-night, and the same items for the corresponding period of 1890—is set out in detail in the following statement.

Totai, 31 towns 109,279	Greenville, Miss. Moridian, Miss. Natchoz, Miss. Athens, Gai	Louisville, Ky.*. Little Rock, Ark. Brenham, Texas. Houston, Texas.	St. Louis, Mo Cincinnati, Ohio. Newberry, S. C Raleigh, N. C Tarboro, N. C.	Eufaula, Ala	Nashville, Tenn Dallas Texas Sherman, Texas Shreveport, La Vicksburg, Misst	Augusta, Ga Columbus, Ga Macon, Ga Montgomery, Ala Selma, Ala Memphis, Tenn	Towns.
109,279	1,776 1,776 882 3,200	CIV		1010	1,034 1,776 2,308 1,776	4,783 3,903 2,722 10,082 1,552	Moven Rec This week.
211,625	1,727 1,776 1,583 3,200	396 191 7,948 106,342	3,648 873	2,923 2,923 2,923	3,904 3,307 3,307 3,307	7,549 6,572 4,993 20,002 14,217	Receipts. Receipts. Since This Since This Since This veek.
90,649	357 878 460 2,600	207 68 2,594 46,628	3,003 15 173 670	2,070 2,403 212 400	2,570 1,209 250	2,348 2,375 2,375 7,436 5,145	Shipm'ts This week.
85,160	312 948 1,447 2,896	393 391 2,020 20,043	6,378 4,006	1,656 2,781 2,073	117 4,650	3,521 3,148 6,682	1891 Stock Sept. 18.
94,481	110 530 582 3,600	36,264 36,264	1 11 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	1,178 2,716 2,644 500	3,276 3,276 1,736	10,127 3,372 2,806 7,039 4,282	Moses Rec This week.
214,614	1,053 1,562 5,650	201 201 368 4,745 87,092	2,744 2,044 1,629 3,473	7,699 7,835 7,809 780	3,653 3,653	21,431 7,176 7,615 18,702 12,722	Movement to September 19, 1890. Receipts. Shipm'ts This Sept. 1, 190. week. Sept.
82,586	140 235 418 2,700	100 1,493 36,489	1,182 1,714 811 2,011	241 992 2,458 2,421 400	3,176 425 1,671	5,825 2,344 3,991	Shipm'ts This week.
40,396	1,350 1,350 Louisvill	6,732 e figures		1,041 227 227 227	1,016 351	7,319 3,255 3,355 3,557	1890. Stock Sept. 19.

* Louisville figures "net" in both years. † This year's figures estimated.

The above totals show that the interior stocks have increased during the week 19,630 bales, and are to-night 44,764 bales more than at the same period last year. The receipts at all the towns have been 14,798 bales more than the same week last year, and since Sept. 1 they are 2,989 bales less than for the same time in 1890.

QUOTATIONS FOR MIDDLING COTTON AT OTHER MARKETS,—Below we give closing quotations of middling cotton at Southern and other principal cotton markets for each day of the week:

Week ending	CLOSING QUOTATIONS FOR MIDDLING COTTON ON-								
Sept. 18.	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.			
Gaiveston	88 _H	81116	81116	85g	8916	8916			
New Orleans	819	819	8716	83g 83g	8516	8			
Mobile	81 ₉ 81 ₆	S19 8	8716	8 8	8516 776	83 ₁₈ 713 ₁₈			
Charleston.	818	87.848	776	770	734	784			
Wilmington.	734	734	71316	71818	71416	71816			
Norfolk	8316	8316	8316	8316	818	818			
Boston	83	83	858	8918	812	812			
Baltimore	81116	88	858	8916	812	819			
Philadelphia		9	9	9	878	878			
Augusta	818	818	81 ₈ 81 ₉	818	81.6	7151. 7			
Memphis	819	819	84	819	938	838			
St. Louis	819	819	819	81 ₂ 834	87 ₁₈	87 ₁₆ 834			
Cincinnati	81g 83g	81g	88g 81g	819	81g	812			

The closing quotations to-day (Friday) at other important outhern markets were as follows:

DOGGLICILI, HAGEL	000 11 010 000 10110 1101		
Atlanta	848 Little Rock	819 Newberry	71e
Columbus, Ga.	7% Montgomery	8 Raieigh	8
Columbus, Miss	81a Nachville	812 Selma	818
Eufaula	7% Natchez	8119 Shreveport	778

RECEIPTS FROM THE PLANTATIONS.—The following table Indicates the actual movement each week from the plantations. The figures do not include overland receipts nor Southern consumption; they are simply a statement of the weekly movement from the plantations of that part of the crop which finally reaches the market through the outports.

Week	Receipts at the Ports.			St'k at Interior Towns.			Rec'pts from Plant'ns.		
Ending-	1889.	1890.	1891.	1889.	1890.	1891.	1859.	1890.	1891.
Aug. 14	1,406	8,756	7,881	7,390	6,863	68,865	945	3,880	3,593
21	6,532	14,295	17,894	7,207	8,984	52,975	6,349	18,396	17,004
28	27,788	42,810	31,429	8.727	11,979	52,001	29,229	46,825	80,465
Sept. 4	57,432	92,689	64,435	19,205	21,448	88,824	67,866	100,884	64,646
11	92,994	124,368	98,190	25,606	28,561	66,686	99,395	131,421	108,696
18	136,548	171,708	159,055	81,195	48,898	85,180	141,937	158,603	177,685

The above statement shows: 1.—That the total receipts from the plantations since September 1, 1891, are 319,467 bales; in 1890 were 400,762 bales; in 1889 were 297,602 bales.

2.—That, although the receipts at the outports the past week were 159,055 bales, the actual movement from plantations was 177,085 bales, the balance going to increase the stocks at the interior towns. Last year the receipts from the plantations for the same week were 183,603 bales and for 1889 they were 141,397 bales.

OVERLAND MOVEMENT FOR THE WEEK AND SINCE SEPT. 1. Overland Movement for the week and since Sept. 1.—We give below a statement showing the overland movement for the week and since September 1. As the returns reach us by telegraph late Friday night it is impossible to enter so largely into detail as in our regular monthly report, but all the principal matters of interest are given. This weekly publication is of course supplementary to the more extended monthly statements. The results for the week ending Sept. 18 and since Sept. 1 in the last two years are as follows:

	18	391.	1890.	
September 18.	Week.	Since Sept. 1.	Week.	Since Sept. 1.
Shipped— Via St. Louis	3,003	8,256	1,182	2,081
Via Cairo Via Hannibal	1,307 2,286		1,109 2,337	2,566 3,187
Via Evansville Via Louisville Via Cinclunatl.	25 467 377	25 2,153 1,504	26 981 350	189 1,339 829
Via other routes, &c	848	1,851	1,867	4,049
Total gress overland	8,313 1.127	18,958	7,852	14,240
Between interior towns	138 1,854	309 3,695	1,881	4,120
Total to be deducted	3,119	5,761	2,303	4,999
Leaving total net overland*	5,194	13,197	5,549	9,241

Including mevement by rall to Canada.

The foregoing shows that the week's net overland movement this year has been 5,194 bales, against 5,549 bales for the same week in 1890, and that for the season to date the aggregate net overland exhibits an excess over a year ago of 3,956 hales.

In Sight and Spinners'	18	891.	1890.	
Takings.	Week.	Since Sept. 1.	Week.	Since Sept. 1.
Receipts at ports to Sept. 18 Not overland to Sept. 18 Southern consumption to Sept. 18	159,055 5,194 12,000	290,236 13,197 34,000	171,708 5,549 10,000	374,936 9,241 30,000
Total marketed	176,249 18,630	337,433 29,231	187,257 11,895	414,177 25,826
Came into sight during week. Total in sight Sept. 18	194,879	366,664	199,152	440,003
North'u spinners tak'gs to Sep. 18		50,192		65,902

It will be seen by the above that there has come into sight during the week 194,879 bales, against 199,152 bales for the same week of 1890, and that the decrease in amount in sight to-night as compared with last year is 73,339 bales.

WEATHER REPORTS BY TELEGRAPH. -Our telegraphic advices from the South to-night Indicate that in a number of districts the weather has been more favorable. There has been rain in some sections of Texas, but in others the drought continues. Damage from rust and shedding is reported in portions of Georgia and Florida. Picking is making excellent

progress.

Galveston, Texas.—There has been hard rain on three days of the week, to the extent of one inch and seventeen hundredths. Average thermometer 80, highest 87, lowest 72.

Palestine, Texas.—Crops have been greatly injured by the drought that still prevails. Picking is active. The thermometer has averaged 76, the highest being 90 and the lowest 62.

Huntsville, Texas.—There has been one light shower during the week, to the extent of twenty hundredths of an inch. Picking is active. The thermometer has averaged 76, ranging

ing is active. The thermometer has averaged 76, ranging

frgm 62 to 90. Dallas, Texas.frgm 62 to 90.

Dallas, Texas.—Dry weather has prevailed all the week. The crop of the State has been cut short by drought fully fifteen and perhaps twenty per cent less than a year ago, and there will literally be no top crop. It is now too late for rain, which would do more harm than good. Picking is progressing well. The thermometer has ranged from 66 to 92, averaging ing well, ing 79.

which would design with the standard from 66 to 92, averaging 79.

San Antonio, Texas.—It has rained splendidly on two days of the week, but it is too late to benefit cotton, which is Irreparably damaged. The rainfall reached one inch and ten hundredths. Picking is active. Average thermometer 80, highest 94 and lowest 66.

Luting, Texas.—It is now too late for rain, but the crop is nevertheless a good one. Picking is active. The thermometer has averaged 82, the highest being 98 and the lowest 66.

Columbia, Texas.—Picking is active and the crop good. There has been one good shower during the week, the rainfall reaching six-hundredths of an inch. The thermometer has averaged 77, ranging from 64 to 90.

Cuero, Texas.—We have had a fine shower during the week, but it is too late to help cotton. The precipitation reached seventy-five hundredths of an inch. The thermometer has ranged from 74 to 98, averaging 86.

Brenham, Texas.—The crop has been seriously curtailed by drought. Picking is active. Light showers have visited this section on three days of the week. The rainfall reached twenty-three hundredths of an inch. Average thermometer 80, highest 94, lowest 66.

twenty-three hundredths of an inch. Average thermometer 80, highest 94, lowest 66.

Belton, Texas.—Telegram not received.

Weatherford, Texas.—Picking is progressing finely. It has been showery on one day of the week, the rainfall reaching forty-four hundredths of an inch. The thermometer has ranged from 60 to 94, averaging 77.

New Orleans, Louisiana.—Rain has fallen on two days of the week to the extent of twelve hundredths of an inch.

Average thermometer 78

the week to the extent of twelve hundredths of an inch. Average thermometer 78.

Shreveport, Louisiana.—We have had favorable weather for the cotton harvest the past week. It has rained on two days, the precipitation reaching only one hundredth of an inch. Average thermometer 78, highest 91 and lowest 63.

Columbus, Mississippi.—It has rained on two days of the week, the rainfall reaching forty-one hundredths of an inch. The thermometer has averaged 77, the highest being 90 and the lowest 60.

the lowest 60.

Leland, Mississippi.—We have had no rain all the week.

The thermometer has averaged 77.1, ranging from 61 to 95.

Vicksburg, Mississippi.—There has been no rain all the week. The thermometer has ranged from 65 to 85, averag-

week. The thermometer has ranged trouble ing 75.

Meridian, Mississippi.—The weather has been clear and warm all the week, benefitting late cotton. Picking is progressing well and the cotton is better in grade and staple than ever before grown in this section.

Little Peak Arbanges—Telegram not received.

Little Rock, Arkansas.—Telegram not received.

Helena, Arkansas.—The weather has been favorable for picking, no rain having fallen all the week. Crops have not improved. The thermometer has averaged 74, the highest

members the thermometer has averaged 14, the highest being 90 and the lowest 58.

Memphis, Tennessee.—The weather has been dry and warmer all the week,—favorable to crops. Cotton is opening rapidly throughout the Memphis district and picking is general. The thermometer has averaged 77, ranging from 60 to 94.

Nashville, Tennessee.—Telegram not received.

Nashville, Tennessee.—Telegram not received.

Mobile, Alabama.—Crop reports continue unfavorable, but picking is progressing actively. Rain has fallen on four days of the week, to the extent of two inches and fifty-three hundredths. Average thermometer 76, highest 90, lowest 62.

Montgomery, Alabama.—Rain fell on Friday and Saturday last but the weather since has been dry and warm. Cotton is opening and is being picked rapidly. No strike of pickers is known in Alabama—all are working industriously. The rainfall reached one inch and seventy-one hundredths. The thermometer has averaged 76, the highest being 90 and the lowest 62.

Scima, Alabama.—Rain has fallen on three days of the week, to the extent of one inch and thirty-two hundredths. The thermometer has averaged 75, ranging from 65 to 88.

Auburn, Alabama.—Telegram not received.

Madison, Florida.—It is claimed that the cotton crop has been damaged fifteen to twenty per cent within the past three weeks by rust. There has been no rain during the week. Average thermometer 75, highest 92, lowest 61.

Columbus, Georgia.—Dry weather has prevailed all the week. The thermometer has averaged 78, the highest being 89 and the lowest 64.

89 and the lowest 64.

Savannah, Georgia.—It has rained on one day of the past week, the rainfall being fifty-three hundredths of an inch. The thermometer has averaged 76, ranging from 66 to 87.

Augusta, Georgia.—The weather has been clear and pleasant, with light rain on two days of the week. Accounts from the crops continue unfavorable, rust and shedding prevailing to a considerable extent. General reports from the country claim a reduction from last year's crop of twenty per cent. Young cotton depends upon the lateness of frost. The rainfall reached thirty-six hundredths of an inch. Picking continues uninterrupted. The thermometer has ranged from 62 The thermometer has ranged from 62 tinues uninterrupted.

thues uniterrupted. The tatastactive of the veraging 73.

Charleston, South Carolina.—We have had rain on four days of the week, the precipitation reaching eighty-three hundredths of an inch. Average thermometer 76, highest 88 and

lowest 66.

Stateburg, South Carolina.—Telegram not received.
Wilson, North Carolina.—Rain has fallen on one day of the
week to the extent of ninety hundredths of an inch. The ther-

mometer has averaged 73, ranging from 62 to 86.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock September 17, 1891, and September 18, 1890.

	Sept. 17, '91.	Sept. 18, '90.
New Orleans Above low-water mark Memphis Above low-water mark Nashville Above low-water mark Shreveport Above low-water mark Vioksburg Above low-water mark	6.6 2.0 1.8	Feet. 3·9 9·0 13·7 2·8 10·5

INDIA COTTON MOVEMENT FROM ALL PORTS.—The receipts and shipments of cotton at Bombay have been as follows for the week and year, bringing the figures down to Sept. 17.

BOMBAY RECEIPTS AND SHIPMENTS FOR FOUR YEARS.

-	Shipm	ents thi	s week.	Shipme	nts sinc	Receipts.		
Year	Great Brit'n.	Conti- nent.	Total.	Great Britain	Conti- nent.	Total.	This Week.	Since Sept. 1.
1891 1890 1889 1888			1,000 1,000 6,000	2,000 2,000	4,000 4,000 8,000 10,000	6,000 10,000	9,000 4,000 2,000 1,000	11,000 9,000

According to the foregoing Bombay appears to show an increase compared with last year in the week's receipts of 5,000 bales and no change in the shipments, and the shipo, the bares and no change in the shipments, and the shipments since September 1 show a decrease of 1,000 bales. The movement at Calcutta, Madras, and other India ports for the last reported week and since the 1st of September, for two years, has been as follows. "Other ports' cover Ceylon, Tuticorin, Kurrachee and Coconada.

	Shipme	nts for th	e week.	Shipments since Sept. 1.			
	Great Britain.	Conti- nent.	Total.	Great Britain.	Continent.	Total.	
O :leutta — 1891 1890 Madras — 1891 1890	1,000 2,000 3,000	1,000	1,000 1,000 3,000 3,000	1,000 5,000 12,000	1,000 1,000 3,000 1,000	1,000 2,000 8,000 13,000	
All others— 1891 1890	8,000	3,000	3,000	6,000 16,000	4,000 3,000	10,000	
Total ali— 1891 1890	2,000 12,000	5,000	7,000 12,000	11,000 29,000		19,000 34,000	

The above totals for the week show that the movement from the ports other than Bombay is 5,000 bales less than the same week last year. For the whole of India, therefore, the total shipments since September 1, 1891, and for the corresponding periods of the two previous years, are as follows:

EXPORTS TO EUROPE FROM ALL INDIA.

- Shipments	18	391,	18	890.	1889,							
to all Europe from—	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.						
BombayAll other ports.	1,000 7,000				13,000	10,000 35,000						
Total	8,000	24,000	13,000	40,000	13,000	45.000						

ALEXANDRIA RECEIPTS AND SHIPMENTS .- Through arrange ments we have made with Messrs. Davies, Benachi & Co., of Liverpool and Alexandria, we now receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments for the past week and for the corresponding week of the previous two years.

Alexandria, Egypt, September 16.	18	91.	18	90.	1889.			
Receipts (cantars*) This week Since Sept. 1.		32,000 49,000		80.000 28,000	32,000 47,000			
	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.		
Exports (bales)— To Liverpool To Continent	3,000 1,000		3,000		3,000 1,000	3,000 2,000		
* A captar is 98 pour		8,000	4,000	8,000	4,000	5,000		

MANCHESTER MARKET.—Our report received by cable to-night from Manchester states that the market is quiet for yarns and dull for shirtings. Spinners are considered to be well under contract. We give the prices for to-day below, and leave those for previous weeks of this and last year for comparison. comparison:

		1891.	1890.					
	32s Cop. Twist.	8 ¹ 4 lbs. Shirtings.	Colt'n Mid. Uplds	32s Cop. Twist.	8½ lbs. Shirtings.	Cott'n Mid. Uplds		
21 28 8apt.4	d. d. 6131627716 64 2738 676 2712 7 2734 714 2778 718 2734	5. d. a. d. 5 9 \(\pi 6 \) 11 5 8 \(\pi 2 \) 26 10 \(\pi 2 \) 5 8 \(\pi 7 \) 0 5 9 \(\pi 7 \) 1 5 9 \(\pi 7 \) 1 \(\pi 9 \) 207 1	4918 478	d. d. 858 @876 819 @834 819 @834 838 @858 838 @858	6. d. 8. d. 6 5 07 5 6 5 07 5 6 41207 3 6 41207 3 6 41207 3 6 41207 3	d. 611 ₁₆ 63 ₈ 63 ₁₆ 513 ₁₆ 513 ₁₆ 513 ₁₆		

EUROPEAN COTTON CONSUMPTION TO SEPTEMBER 1.—By cable to-day we have Mr. Ellison's cotton figures brought down to September 1. We give also revised totals for last year, that comparison may be made. The spinners' takings in actual bales and pounds have been as follows:

October 1 to September 1.	Great Britain.	Continent.	Totat.		
For 1890-91. Takings by spinnersbales	3,282,000	3,910,000	7.192.000		
Average weight of bales.lbs	481	458	468.4		
Takings in pounds	1,578,642,000	1,790,780,000	3,369,422,000		
For 1889-90.					
Takings by spinnerabales	3,137,000	3,678,000	6,815,000		
Average weight of bales.lbs.	467	440	452.5		
		1.618,570,000	3,083,847,000		

According to the above, the average weight of the deliveries According to the above, the average weight of the deliveries in Great Britain is 481 pounds per bale this season, against 467 pounds during the same time last season. The Continental deliveries average 458 pounds, against 440 pounds last year, and for the whole of Europe the deliveries average 463.4 pounds, against 452.5 pounds. Our dispatch also gives the full movement for this year and last year in bales of 400 pounds.

Oct. 1 to Sept. 1.		1890-91.		1	1889-90.			
Bales of 400 lbs. each.	Great Britatn	Conti- nent.	Total.	Great Britain	Conti- nent.	Total.		
Spinners' stock Oct. 1. Fakings to Sept. 1	77, 3,947,	167. 4,477,	244, 8,424,	55, 3,700,	181, 4,046,	236, 7,746,		
Sapply Consumpt'n 48 weeks.	4,024, 3,990,	4,644,	8,663, 8,202.	3,755, 3,734,	4,227. 3,954.	7,992, 7,688,		
Spianera' stock Sept.1	34.	432,	466.	21,	273.	294,		
Weekly Consumption, 00s omitted.								
In October	84,0	87,0	171,0	76,0	80,0	156,0		
In November	84,0	87,0	171,0	77,0	80,0	157,0		
In December	84,0	87,0	171,0	77,0	80,0	157,0		
In January	84,0	87,0	171,0	79,0	83,0	162,0		
In February	84,0	87,0	171,0	79,0	83,0	162,0		
In March	84,0	87,0	171,0	79,0	83,0	162,0		
In April	84,0	89,0	173,0	79,0	83,0	162,0		
In May	84,0	89,0	173,0	79,0	83,0	162,0		
In June	84,0	89,0	173,0	79,0	83,0	162,0		
In July	84,0	89,0	173.0	80,0	84,0	164,0		
In August	*84,0	89,0	173,0	*80.0	84.0	164,0		
* The average week	ly consu	mption i	a as give	a by Mr.	Ellison,	daduo.		

tion of balea being made from the month's totals on account of holidays.

The foregoing shows that the weekly consumption in Europe is 173,000 bales of 400 pounds each, against 164,000 bales of the same weight at the corresponding time last year. The total spinners' stocks in Great Britain and on the Continent have decreased 326,000 bales during the month, and are now 172,000 bales in excess of the same date last year.

TEXAS COTTON CROP.—The Galveston Daily News published on September 16 reports on the crop from three hundred and twenty-one points, covering one hundred and thirty-four counties, or the whole cotton-growing region of Texas. The returns are summarized as follows:

returns are summarized as follows:

"The plant has been damaged over 24 per cent by drouth, worm and rust slace the last report. The bottom crop was fair, the middle crop is light, and the prospects for a top crop are very poor. The average is 76.3.

Compared with last year's crop, 210 replies indicate a decreased yield ranging from 10 to 75 per cent; 82 replies an average yield and 36 replies an increased yield, varylog from 5 to 200 per cent. The average and increase are in localities where the area in cotton has been colarged from 10 to 150 per cent.

A digest of 321 reports shows in many instances the percontage of decrease-is hased upon the prospective yield of a month ago, when estimates were above an average, In these instances calculations were equalized on the basis of the crop of 1890 in arriving at the average of 76.3.

of 76°3.

The crop is being rapidly gathered. The amount picked is, on the whole, unusually large for the first half of September, the crop being in north, northeast and portions of Central Texas fifteen days late. The staple is long and superior to that of last year in quality and clean liness. The bold-beth policy for better prices and promptness in in the keting as glaned are as 2 to 3 in favor of the farmer.

Fifteen reports from relighb thoods in the Indian territory, covering the Cherokee, Chickasaw, Cho*taw and Creck nations, show an in creased accease, a prospective yield ranging from 10 to 200 per centingresses in six neighborhoods and a decrease in four neighborhood ranging from 20 to 50 per cent. The average is 102°28. The croplate. Very little has been picked."

JUTE BUTTS, BAGGING, &c.—There has been a quite satisfactory amount of business transacted in bagging during the week under review, but orders have been almost wholly from Southern points. The market at the close is tlrm at 5% c. for 13% lbs., 6% c. for 2 lbs. and 6% c. for standard grades. Although there have been but few transactions in jute butts the market is strong at 1.20c. for paper grades and 1%c. for bagging qualities.

GEORGIA AGRICULTURAL REPORT.—The Georgia Agricultural Report for the month of August was issued Sept. 11, as

The monthly report of the Department of Agriculture shows by comparison with the cotton crop's condition on the first of last month that there has been a decrease in the average of three points. Southwest theorgia has lost eight points, Southeast Georgia tweive points and bast Georgia one point. The failing off is due to the heavy rains, which have caused rust and shedding. North and Middle Georgia, where the weather has not been so unpropitious, show a gain of one point for each section. The Commissioner urges, in view of the great difference in the price of the high and low grades of cotton, that farm ers use the greatest eare in harvesting and handling the crop.

FLORIDA AGRICULTURAL REPORT. — The Department of Agriculture of Florida issued on September 11 its report on crops for the month of August, and so far as it referred to cotton was as follows:

The general averages are as follows: Upland cotton, 96; Sea Island cotton, 84. The 15 counties that grow Sea Island cotton make a very poor showing as compared with last year, only one county of the lot, Columbia, showing 100 per cent. The lowest on the list is Sunfer, which reports only a 50 per cent crop. Upland cotton is ahead of the Sea Island, but not so good as last year. Wallon and Hamiton counties lead the list, with 125 per cent, while Alaehua is at the root of the column, with only 52 per cent.

Sairping News,-The exports of cotton from the United States the past week, as per latest mail returns, have reached 42,041 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph and published in the CHRONICLE last Friday. With regard to New York we i actude the manifests of all vessels cleared up to Thursday,

Totatbales W YORK—To Liverpool, per steamers Abyssinia, 2,042...
Anrania, 1,111...City of Paris, 232... Denmark, 2,295
...Oallia, 1,383...Nevada, 738...Nomadio, 3,489...
To Huli, per steamers Marteilo, 350... Francisco, 1,550...
To Havre, per steamer La Touraine, 790...
To Bremen, per steamers Elder, 305...Eihe, 349...Trave, $\frac{1,900}{790}$ To Bremen, per steamers Elder, 305...Elhe, 349...Trave, 423...

To Hamburg, per steamers Bohemia, 250...Rhaetla, 150...To Antwerp, per steamers Bilinois, 97...St. Enoch, 100...

New Orleans—To Liverpool, per steamers Astronomer, 5,000...

To Hamburg, per steamer Cheruskia, 1,833...

GALVESTON—To Liverpool, per steamers Ealing, 5,199...Orbo, 4,724...

NORFOLK—To Liverpool, per steamer Eruesto, 1,000...

BOSION—To Liverpool, per steamer Norseman, 110...Venetian, 474...

BALTIMORE—To Liverpool, per steamer — ,500....

To Bremen, per steamers Karlsruhe, 301...Weimar, 103... 12,093 1,883 584 500 401

The particulars of these shipments, arranged in our usual form, are as follows:

	Liver-			Bre-	Ham-	Ant-	
	poot.	Hutt.	Havre.	men.	burg.	werp.	Totat.
New York	11,290	1,900	790	1,077	400	197	15.654
N. Orieans	12,093				1,883		13,976
Galvesion					*****		9,923
Norfolk					******		1,000
Boston							584
Saltimore	500				404		804
Total	35.390	1.900	790	1.077	2.687	197	42.041

Below we add the clearances this week of vessels carrying otton from United States ports, bringing our data down to the latest dates:

the latest dates:

GALVESTON—To Liverpeol—Sept. 14—Steamer Amethyst, 2,974.....
Sept. 17—Steamer Isleworth, 7,524.

New Orleans—To Liverpeol—Sept. 12—Steamer Yncatan, 3,600....
Sept. 15—Steamer Win. Cliffe, 352.
To Havre—Sept. 17—Steamer Marseille, 5,377.
To Antwerp—Sept. 17—Steamer Marseille, 300.

West Point—To Liverpeol—Sept. 14—Steamer Pathan, 3,274.

Boston—To Liverpeol—Sept. 8—Steamer Bostonian, 314....Sept. 11—Steamer Catalonia, 1,002... Sept. 14—Steamer Catalonia, 1,002... Sept. 14—Steamer Rossmore, 1,403.....
Sept. 7—Steamer Nova Scotian, 1,002.
To Bremen—Sept. 16—Steamer Bostonia, 200.

Cotton fraights the peak wast, have been as follows.

Cotton freights the past week have been as follows:

	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Averpool, steam d.	1164	1184	1184	1184	1184	1184
Do st'm'r later.d.		****	318	818	318	318
lavre, steamd.	3167732	318@732	318@732			
Dod.	****			****		
Fremen, steam c.	818	816	318	818	318	318
Dod.						
lamburg, steam d.	732	782	732	732	788	732
Dod.						****
mst'd'm, stcam.c.	401	40*	40^	404	40"	40*
Doc,		****				****
leval, steamd.	1564 @ 932	15(47933	1584 2 933	1584@932	1524 70932	1564 @932
Dod.			****			****
arcelona, steam d.	41	447	241	341	141	341
enoa, steamd.	1384 2782	13847732		1364 70782	1364 2782	1364 7783
rieste, stcomd.		14	14	14	14	24
ntwerp, steam.d.	182013	1870539	1820288	18.99833	1820583	182 283
R* Per 100 lbs.	† Bte	amer Bep	tember 1	5th.		

The wheat market has latterly shown an improvement on

a variety of rumors and reports from Europe, none of them very important or tangible, but sufficient to make the bears

uneasy and bring them in as buyers to cover contracts. Today there was a rumor that Russia had prohibited the exportation of wheat, but fuller advices on this point caused a decline, though only part of the early advance was lost. The movement of the crop does not show the recent phenomenal excess over last year, but is still very large. The

spot market was active before the rise in prices. On Wednes-

LIVERPOOL -By cable from Liverpool we have the following statement of the week's sales, stocks, &c., at that port:

	Aug. 28	Sept. 4.	Sept. 11.	Sept. 18.
Sales of the weekbales.			79,000	53,000
Of which exporters took Of which speculators took	1,200 8,100	0,800	9,000	4,000
Sales American	40,000 3,000	58,000 4,000		6,000
Forwarded Total stock—Estimated	44,000 893,000		796,000	746,000
Of which American—Estim'd Total Import of the week	673,000 23,000	634,000 17,000	592,000 18,000	551,000
Of which American Amount affoat	13,000	7.000	12,000 43,000	15,000
Of which American			28,000	

The tone of the Liverpool market for spots and futures each day of the week ending Sept. 18, and the daily closing prices of spot cotton, have been as follows:

Spot.	Saturday	Monday.	Tuesday. Wednes.		Thursdy.	Friday.
Market, 1:45 P. M.	Harden's.	Quieter.	in buyers' favor.	Firmer.	Moderate demand.	Dull.
Mid.Upl'ds.	476	470	476	476	41318	41318
Sales Spec. & exp.	10,000 1,500	10,000	7,000 500	10,000	8,000 1,000	7,000 500
Futures. Market, 1:45 P. M.	irreg. at 2-64 ad-	Easy et 1-64 de- cline.	Easy at 2-64 de- cline.	Easy at 1-64 @ 2-64 decline.	Easy at 2-61 @ 3-64 decline.	Easy at 1-64 de- cline.
Market, }	Easy.	Barely steady.	Steady.	Barely Steady.	Firm.	Quiet and steady.

The opening, highest, lowest and closing prices of futures a 4 Liverpool for each day are given below. Prices are on the basis of Uplands, Low Middling clause, unless otherwise state 1:

The prices are given in pence and 61th. Thus: 463 means 463-64d., and 501 means 51-64d.

	Sat., Sept. 12.		Mon., Sept. 14.				Tues., Sept. 15.					
	Open	High	Low.	Clos.	Open	High	Low.	Clos.	Open	High	Low.	Clos
	đ.	d.	d.	d.	d.	d.	d.	d.	d.	d.	d.	d.
September	4 55	4 56	4 55	4 55	4 52	4 52	4 50	4 51	4 48	4 49	4 48	4 49
SeptOcl	4 56	4 57	4 56	4 57	4 52	4 52	4 50	4 51	448	4 49	4 49	4 49
October	4 58	4 59	4 58	4 59	4 55	4 55	4 53	4 54	4 51	4 51	451	4 51
OctNov	4 58	4 59	4 58	4 59	4 55	4 55	4 53	4 54	4 51	4 51	1 51	4 51
NovDec	4 63	4 63	4 63	4 53	4 59	4 59	4 57	4 58	4 55	4 56	4 55	4.50
DecJan	501	502	5 01	5 02	4 62	4 83	4 60	4 60	4 58	4 58	4 58	4 58
JanFeb	5 04	5 04	5 04	5 04	5 00	5 01	4 63	4 03	4 60	4 61	4 60	4 61
FebMch	5 06	5 07	5 06	5 07	5 03	5 03	501	5 02	4 03	5 00	4 63	5 00
MehApril.	5 09	5 00	5 09	5 09	5 05	5 06	501	5 01	5 02	5 02	5 02	5 02
April-May	511	512	511	5 12	5 08	5 08	5 06	5 07	5 05	5 05	5 05	5 05
May-June		5 14	5 14	5 14	5 10	5 11	5 09	5 09	5 07	5 08	5 07	5 08
June-July		***	••••	••••		****	****	****	****	• • • •	••••	•••
	We	ad . S	iant.	16.	Thu	T*W	Sent	12	R'v	1. 9	ant. 1	18

	We	d., 5	iept.	16.	Thurs., Sept. 17.			Fri., Sept. 18.				
	Open	High	Low.	Clos.	Open	High	Low.	Clos.	Open	High	Low.	Clos.
	d.	d.	đ.	d.	d.	d.	d.	d.	d.	d.	d.	d.
September	4 40	4 50	4 48	4 40	4 43	4 4 4	4 43	4 44	4 40	4 41	4 39	4 40
SeptOct	4 49	4 50	4 48	4 49	4 43	4 44	4 43	4 44	4 40	441	4 39	4 40
October	4 52	4 52	4 51	4 51	4 46	4 46	4 46	4 48	4 42	4 43	4 41	4 42
OctNov	4 52	4 52	4.51	4 51	4 46	4 46	4 46	4 46	4 42	4 43	4 41	4 42
NovDec	4 50	5 56	4 55	4 55	4 50	4 50	4 50	4 50	4 48	4 47	4 45	448
DecJan	4 59	4 60	4 58	4 58	4 53	4 53	4 53	4 53	4 49	4 50	4 48	4 49
JanFeb	4 62	4 83	4 61	4 01	4 56	4 56	4 58	4 56	4 53	4 53	4 51	4 52
FebMch	5 01	501	5 00	5 00	4 50	4 59	4 59	4 59	4 55	4 56	4 54	4 55
MchApril.	501	5 01	5 03	5 03	4 62	4 62	4 80	4 60	4 58	4 50	4 57	4 58
April-May	5 07	5 07	5 05	5 06	500	501	5 00	5 01	4 81	4 62	5 60	5 61
May-June	5 09	5 10	5 08	5 08	5 03	5 04	5 03	5 04	5 00	5 01	5 00	5 00
June-July			****	••••							****	••••

BREADSTUFFS.

FRIDAY, Sept. 18, 1891.

The market for wheat flour has shown an improving ten dency as the close of the week approached. The demand from the local trade became more active, and the better grades from winter wheat improved to the extent of 10@15c. per bbl., but low grades from winter wheat and the general run of the products of spring wheat made little improvement. The close to-day was at about the best prices. Corn meal is dull and weak.

day shippers took 240,000 bushels, including No. 2 red winter at \$1 03, No. 1 hard at \$1 05%, No. 1 Northern, to arrive, at \$1 041/2. To-day No. 2 red winter brought \$1 051/2@\$1 06 afloat, but was dull.

DAILY CLOSING PRICES OF NO. 2 RED WINTER WHEAT.

Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
	10319	1037g	103	10458	1054
October deliveryc. 10212		10558	1047g	10658	10738
November delivery o. 10414	1054			10848	10878
December deliveryc. 10578	10676	1074	10638		
January deliveryc. 10738	10838	108%	1077e	10958	11038
February deliveryc. 10876	1097g	1104	10938	11114	1117 ₈
reprintly don't organization and a 1101a	11119		111	1127a	1134
March delivery		113 ¹ a	11238	11418	11434
May delivery 0 11134	1124	119.8	112-0	4440	~~~
May delivery 1114	1124	119-8	112-0	44.40	~~~ ~

Indian corn declined under the influence of the favorable weather for the next crop, and a full movement of current supplies. As prices gave way the speculation became very active, on a demand to cover contracts, which to day caused a partial recovery in futures, although spot corn further declined, No. 2 mixed selling at 64@66c. in elevator and afloat.

DAILY CLOSING PRICES OF NO. 2 MIXER CORN.

	Sal.	Mon.	Tues.	Wed.	Thurs.	Fri.
October deliveryc.	64	6419	6338	613	6012	6034
November delivery c.	62	6234	6114	593	58 lg	59
December delivery	5638	56	55	54	5334	54 12
January delivery	544	5334	5318	52	514	52
May delivery	5378	534	5212	$51\frac{1}{4}$	51	5119

Oats declined early in the week and some exceptionally low prices were made. The depression appeared to be due mainly to sympathy with the decline in corn, for the receipts are not so exceptionally large, and to-day there was, as in coru, a partial recovery.

DAILY CLOSING PRICES OF NO. 2 MIXED OATS.

	Sal.	Mon.	Tues.	Wed.	Thurs.	Fri.
Oct. delivery	3410	33%	34	334	33	334
November delivery 6.	3518	344	3412	34	34	344
December delivery	357g	3134	35	3434	3412	3434
Decomost demineration	00 0				- 4	

Rye has improved, and to day the sales embraced No. 2 Western to a moderate extent at 98c., c. f.i., to arrive and 99½c. afloat. Barley is as yet nominal. No. 2 Milwaukee is 991/2c. afloat.

quoted at 73@74c.

The following are closing quotations for wheat flour in harrels. (Corresponding grades in sacks sell slightly below these figures):

FLOUR. Flour. Flour. \$4 90 @ \$5 25 Superfice. 3 50 @ 3 85 Extra, No. 2 3 90 @ 4 00 Extra, No. 1 4 10 @ 4 50 Clers. 4 50 @ 4 80 Straights 4 70 @ 5 15 Patent, spring. 5 15 @ 5 50 Braudywine. 4 00 @ 4 05 GRAIN | NN. | Corn, per bueb. | Corn Rye -Weetern, per bush. 97 @1 00 State and Jereey.. 95 @1 02

The movement of breadstuffs to market is indicated in the The movement of breadstule to market is indicated in the statement below, prepared by us from the figures of the New York Produce Exchange. We first give the receipts at Western lake and river ports, arranged so as to present the comparative movement for the week ending Sept. 12, 1891, and since August 1, for each of the last three years:

Receipts at-	Flour.	Wheat.	Corn.	Oats.	Barley	Rys.
	Bbls.196lbs	Bush, 60 lbs	Bush.561b.	Bush.32 1b.	Bush.48 lb	Bu. 50 1
Ohicago	87,563	2,308,855	2,431,988	1,708,768	814,254	583,576
Milwaukee	45,660	365,060	9,860	129,000	401,260	107,200
Duluth	34,674	1,489,916				
Minneapolis.		925,200		** ***		
Toledo	2,698		56,900	47,990		123,200
Detroit	2,859		10,797	74,610	6,071	
Cleveland	10,501	61,303	26,534	107,052	822	31
Bt. Louis	28,220	1,068,293	146,091	354,800	33,800	7,490
Peoria	3,300	70,500	193,600	554,000	21,600	6,050
Tot.wk. '91.	215,484	7,196,830	2,880,770	2,970,220	777,807	827,537
Same wk.'90.	254,160	2,334,377	2,413,941	1,957,385	885,502	136,855
Same wk. '89.	253,745	3,814,343	3,162,472	1,721,370	538,896	179,032
Sincs Aug. 1.						_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
1991	1,245,718	88,656,009	16,237,803	17,031,202	1,991,977	5,100,603
1890	1,379,548		14,839,509	15,773,210		728,624
1889	1,279,695	10,150,049	20,537,551	14,033,718	1,044,953	

The exports from the several seaboard ports for the west ending Sept. 12, 1891, are shown in the annexed statemen-

Exports from-	Wheat.	Oorn.	Flour.	Oats.	Rye.	Peas
New York Boston Portland.		Bush. 139,642 76,899	Bbls. 57,114 23,193	Bush. 62,335 215	Rush. 267,964	Bush 4,095
Montreal. Philadel . Baltim're		89,919 25,000	67,459 37,420 33,965	20,733	217,464	27,373
N. Orl'ns. N. Newe Riohm'd.	456,087 296,708	200 375	669	87	27,271	*****
3'me time		332,035	228,099	83,370	512,699	31,468
1890	185,783	943,078	223,043	16,876		9.570

Below are the rail shipments of flour and grain from Western lake and river corts for four years:

Flonr bbls.	1891. Week Sept. 12. 244,709	1890. Week Sept. 13. 242,245	1889. Week Sept. 14. 222,978	1888. Week Sept. 15. 281,838
Wheat bush, Corn Oats. Barley Rye	363,828 1,917,014 125,183	596,784 755,945 1,653,374 139,927 95,125	463,693 194,287 815.671 153,769 67,736	629,526 172,467 1,215,155 198,437 84,154
		0.004.000		

rotal 3,417,937 3,231,155 1,695,156 2,299,739 The receipts of flour and grain at the seaboard ports for the week ended Sept. 12, 1891, follow:

	Flour,	Wheat,	Oorn,	Oais,	Barley,	
At-	bbls.	bush.	bush.	bush.	bush.	bush.
New York	127,823	2,456,900	394,725	813,000	23,100 4	125,019
Boston	77,338	31,770	246,215	251,380	1,850	1,570
Montreal	35,989	68,945	153,602	24.458	50	357,127
Philadelphia	31,031	343,463	44,070	107,532		1,200
Baltimore	68.547	1,272,562	30,062	86,500		77,094
Richmond	8,575	20,214	11,812	17,897		150
New Orleans		743,826	8,627	33,392		

Total week 356,633 4,937,680 889,113 1,334,159 25,000 862,160 Cor, week 90. 292,857 650,226 1,316,615 1,134,345 10,000 9,215

EXPORTS OF BREADSTUFFS FOR AUGUST, 1890 AND 1891, AND FOR TWO MONTHS OF THE FISCAL YEAR 1890-91.

FOR TWO MONTHS OF THE FISCAL TEAR 1090-91.									
Breadstuff's			igust.		1890-91.				
Exports.	18	01.	189	90.	Two Months.				
	Qu'ntitles	Value.	Qu'ntities	Value.	Quantities	Value.			
Barley, bush.		8		8	100	8 81			
Boston Philadelphia	******			*******		******			
Saltimore New Orleans	••••					******			
Pac. cust. dists.* Other ous. dists.†	81,010	17,487	55,925	38,389	295,066	181,789			
Total, harley	81,010	17,487	55,925	38,389	295,166	181,870			
Corn, bush. New York			1,284,939	638,791	1,911,158	1,384,775			
Boston	390,085 334,502	284,097 213,035	187.036	96,863	714,725 184,800	400,555			
Philadelphia	27,128	19,564	187,036 140,254 480,047	96,863 75,954 251,739	424,632	92,261 291,566			
New Orleans Pac. cust. dists.*	20,544 8,433	15,610 3,604	266,357 12,617	136,976 10,182 219,047	146,396 27,879 809,342	107,633 32,630 542,751			
Other cus. dists.†	426,015	273,107	430,091						
Corn-meal, bbls.	1,202,308	809,077	2,807,941	1,429,552	4,258,426	2,861,571			
New York Boston	12,103 5,813	46,405 16,826	14,609 10,424	46,140 20,161	20,149 12,874	99,972 37,945			
Philadelphie Baltimore	1,105	3,567	181 185	555	2,498	7,919			
New Orleans Pac. cost. dists.*	13	48	· · · · · · · ·	24	19	70			
Other cus. dists.	1,485	3,314	2,438	5,989	3,014	0,597			
Total, corn-meal Oats, bush.	20,559	70,160	27,844	79,415	44,584	152,503			
Oats, bush. New York Bostog	96,396 190	38,720 102	22,877 275	9,900 131	110,065 426	45,585 240			
Philadelphia Baltimore	50	28	20 25	10	54	36			
New Orleans Pac. cust. dists.*	2,800	25	25 4,365	2,419	491	279 2,678			
Other cus. dists.†	85,094	1,415 30,191	1,155	443	5,123 90,064	81,565			
Total, oats Oatmeal, lbs.	185,489	70,481	28,717	12,915	206,223	80,377			
New York Boston	49,200 666,820	1,490 21,127	946,400	15,928 28,495	78,500 1,153,720	2,180 40,604			
Pniladelphis Saltimore		01.0000							
New Orleans Pac. cust. dists.*	27,700	938	29	2	400	12 1,804			
Other cus.dists.†	21,100	930	0,100 25,000	196 688	52,200	1,004			
Total, oatmeal	743,720	23,545	1,939,989	45,809	1,254,820	41,000			
Total, oatmeal Rye, bush. New York	63,814	54,023	143,482	88,703	89,570	70,853			
Soston Philadelphia	40 P1#		,,,,,,,,		*******	*********			
Saltimore New Orleans	63,517 2,646	63,262			68,517	62,262			
Pac. cust. dists.* Other cus.dists.†	742,52	2,074 693,568			95,123 860,189	75,210 779,890			
Total, rye	872,497	811,927	• 143,482	88,793	1,108,399	953,215			
Total, rye	7,948,376	8,656,702	1,560,174	1,569,637	11,420,641	12,376,550			
Philadelphia	313,587 2,857,126	344,676 2,511,537	64,842 144,255	07,235 140,864	2,633,915	2,881,447			
Saltimore New Orleans	2,357,126 4,868,797 2,099,068	2,511,537 5,120,017 2,229,674	144,255 1,082,618 169,886	1,047,812 142,840	2,633,915 6,350,747 3,695,785	2,881,447 6,632,534 3,269,665			
Pac. cust. dists.* Other cus.dists.†	2.613,512 1,294,483	2,587,336 1,294,979	1,881,925 427,810	1,559,614 421,477	5,237,507 1,785,813	5,073,683 1,745, 3 65			
Total, wheat	21,499,919		5,390,507	4,949,479	30,918,721	32,810,211			
New York	242,470		238,181		509.189	2,515,792			
Boston Philadelphia	108.451	1,195,635 587,689	100,946 51,404	1,083,987 537,233 209,937	224,416 178,802	1,218,089			
Saltimore	92,405 185,151 2,214	443,460 957,104 11,566	265 662	1.355.824	1 200.081	1,904,535			
Pac. cust. disks.*	64,863 143,241	300,401	1,558 111,126 87,858	7,869 442,855 450,124	203,2n1 197,192	1,014,25			
Other cus.dists.+ Cot.,wheat-flour.	839,795				1,682,199				
Totals.	-000,700	4,275, +58	856,733	4,077,358	1,002,100	8,577,454			
New York		10,277,122		3,453,176		16,445,788			
Philadelphia	******	1,183,455 2,984,997 6,172,542		427,301		2,170,300 3,780,123			
Saltimore		2,256,933		287,733		8,898,846 8,899,510			
Pac. cnst. dists.* Other cumdists.*	******	2,256,993 2,913,249 3,065,222		740,117 427,301 2,655,940 287,733 2,658,185 1,097,768		6,381,479 4,156,7 55			
Grand total		28,853,510		10,721,210		45,232,801			
*Value of expo	orts from P	solfic dist	ricts for th	ne month	of August,	1891			

Puget Sound, Washington..... \$109,777 | San Francisco, California......2,760,035 | Willamette, Oregon..... Total.....\$2,913,249

+ Value of exports from other customs districts for the month of Aug., 1891.

NOTE.—This statement includes about 93 per cent of the entire exports of the articles named from all ports of the country.

The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, Sept. 12, 1891:

	Wheat.	Corn,	Oats,	Ryc	B c ey
In store at-	breth.	bicah.	bush.	bush	b4 1.4.
New York	3,221,207	352,497	551,377	318,637	
Do afloat	255,300		*******	83,200	*******
Albany		18,400	25,000	12,000	
Bnffalo	375,183	215,166	146,413	40,638	6,952
Chicago	3,521,576	3,957,129	1,355,683	635,970	26,170
Milwaukee.	72,627	1,000		33,977	146,610
Daluth	827,878	35		**** ***	*******
Toledo	1,504,657	28,417	42,883	125,083	
Dotroit	520,904	19,914	45,933	31,341	2,722
Oswego	50,000	10,000	*******		
St. Louis	1,635,938	64,611	146,365	13,916	2,798
Do afloat	40,300	********		*** ***	*******
Cincinnati	3,000	14,000	12,000	13,000	6,000
Boston	65,569	79,975	29,927	32,618	1,983
Toronto	23,143		2,960		2,993
Montreal	253,071	1,000	70,350	10,241	6,415
Philadelphia	950,315	71,134	137,651		
Peorla	8,835	8.712	478,277	13.718	2,119
Indianapolis	49,103	4,911	131,722	14.137	
Kansas City	803,282	44,642	78,751	32,387	
Baltimore	1,680,557	37,651	141,690	58.696	
Minneapolis	1.918.572	2,534	2,232	2,303	8,940
On Mississippi	236,937	1,203	52,365	*** ***	
On Lakes	1.848.932	2.415.878	577,388	764.206	94,655
On canal & river.	2,064,000	937.930	11,000	439,900	
Tot. 8ept.12,'91. 2	21.935.811	8,286,709 4	.042,972 2	705,978	308,357
Tot. Sept. 5,'91. I		6,967,031 3			137,552
Tot Sant 13 '90 1		8 130 539 3			823 420

THE DRY GOODS TRADE.

Tot. Sopt.14, '89. 15,697,458 12,891,930 5,915,944 1,074,858 423,420
Tot. Sopt.15,'83. 31,378,221 8,602,831 5,211,474 5,98,398

NEW YORK, Friday P. M., September 18, 1891.

The majority of commission houses have to acknowledge that business in staple cottons during the past week has been disappointing in volume. In some quarters quite a good trade has been reported, but as a rule neither spot buying nor orders by mail have been in keeping with the reports of unusually active distribution in progress throughout the West and Northwest, and an improved business in Eastern markets. The general tone has, however, preserved the better tendency noted last week, and some few upward changes in prices are recorded in low-grade goods in addition to those given in last report. These are chiefly the outcome of the print cloth situation, which has exerted a greater influence than the course of prices in raw cotton. Stocks of staple cottons have not in the aggregate worked into any better shape during the week, but except in the instance of heavy brown goods agents are in no degree embarrassed by what they have to carry. Usually the demand falls off very considerably at the close of September; this year there are reasonable grounds for the belief that it will be prolonged during October, and it is largely upon this basis that the present firmness rests. Prints have had quite an exceptional fall season, and all leading styles are heavily sold ahead, a number being withdrawn from the market, while dark ginghams are also in excellent shape. Fine woven cotton fabrics for spring have had more attention paid to them, but there is still a sharp contrast between what is doing in these now and the progress made at the corresponding time last year. sually active distribution in progress throughout the West and the progress made at the corresponding time last year. Jobbers report another active week in prints, ginghams and other wash fabrics and dress goods, with a fair distribution of brown, bleached and colored cottons. Deliveries are being pushed forward by agents and jobbers with all possible speed; but there are many complaints of the serious interference with business by the outrageous condition of Broadway and the very slow progress made in laying the cable car tracks. tracks.

DOMESTIC COTTON GOODS.—The exports of cotton goods from this port for the week ending Sept. 15 were 3,027 packages, valued at \$156,377, their destination being to the points specified in the table below:

NEW YORK TO SEPT. 15.		1891.	1890.		
TORK TO SEFT. 10.	Week.	Since Jan. 1.	Week.	Since Jan. 1	
Great Britain	16	3,299	98	4,430	
Other European	62	1,166	26	1.281	
China	1,142	105,704	5	32.373	
India	135	5,406		2,098	
Arabia	555	8,579		7,487	
Africa	4	4,627	5	4.314	
West Indies	180	9,486	637	10.290	
Mexico	26	2,782	41	1.360	
Central America	179	6.319	91	3.416	
South America	587	23,598	495	19,083	
Other countries	141	2,030	65	2,054	
Total China, via Vanconver	3,027	172,946 20,807	1,403	88,216 44,014	
Total	3,027	193,753	1,463	132,230	
* From New England mill 1	pointa di	rect.			

The value of the New York exports since January 1 have been \$8,993,561 in 1891, against \$4,959,879 in 1890.

Brown sheetings have been in irregular request, low grades

and fine yarns being in better demand than heavy grades, and relatively stronger in tone. The export demand has been but moderate in brown sheetings and drills, but fair for blue goods. Bleached shirtings ruled steady without special feature. Flat-fold cambrics and similar grade goods are strong, and occasionally dearer. For colored cottons, such as denims, ticks, cheviots, checks cottonades, plaids, etc., there is a

steady demand, with here and there an appreciation in value. Price changes during the week were: Androscoggin bleached shirtings, Constitution 4-4 brown sheetings, Thorndike, Swift River and Condis A C E. ticks advanced 1/4c. per yard and a further advance of 1/4c. per yard in Slater's flat-fold glove finished and all-solids cambrios. Cotton flannels are firm and an improving business is noted in white goods for future delivery. Slight advances have to be noted in Hartel, Gloucester and Allen prints, but no changes are expected in the higher-priced fancies, for the fall season at all events. Print cloths have advanced to 3c. per yard for 64x64s. During part of the week sellers refused offers thereat but latterly business on the 3c. basis has been practicable. The trade is still awaiting with much interest some definite movesteady demand, with here and there an appreciation in value. trade is still awaiting with much interest some definite move-ment of the manufacturers in connection with the wages question.

		1891.	1890.	1899.
		Sept. 12.	Sept. 13.	Sept. 14.
H	old by Providence manufacturers.		488,000	181.000
	Fall River manufacturers	305,000	230,000	10.000
	Providence speculators	None.	None.	None.
	Ontside speculators (est)	None.	11,000	9,000
	A STATE OF THE PARTY OF THE PAR			
	Total stock (pieces)	587 000	792 000	202 000

DOMESTIC WOOLEN GOODS.—Business in this department has again been without particular feature. The demand preferred from day to day has run on strictly moderate lines in both heavy and light weight woolens and worsteds. In the former stocks are light and prices steady all round. In the latter the situation shows continued irregularity, some lines having done so well that the season's production of them is having done so well that the season's production of them is fairly covered, while in others agents have not secured enough business to keep their mills in work, even at the present time. Cotton warps and wool and cotton mixtures are still in bad shape, with prices irregular. Overcoatings were quiet throughout, but some lines of cloakings in both medium and high-priced goods have been fairly well favored. Satinets in light weights have done moderately well, as have some leading makes of decking and Kantucky jeans. Owing to leading makes of doeskins and Kentucky jeans. Owing to reduced production of Western mills, stocks of the latter are more manageable than they were some time ago. The movement in flannels, blaukets and carpets was of a normal character. All-wool and worsted dress goods are in first-class shape and manufacturers will have all they can do to overtake this season's demands in reasonable time.

Foreign Day Goods.-Importers have had another busy week in leading lines of dress goods and specialties, buyers replenishing their stocks with freedom. Occasional advances have been reported in some quarters, and the general tendency is towards higher prices, the effect of reduced importations being noticeable in generally light stocks now carried. Importers and agents of foreign houses are pushing their partial trade and appears of foreign houses are pushing their spring trade, and a number of importation orders have been placed with the best known firms.

Importations of Dry Goods.

The importations of dry goods at this port for the week ending Sept. 17, 1891, and since Jan. 1, and the same facts for the corresponding periods of last year are as follows:

Total at the port	Fnt'd for consumpt	Manufactures of— Wool Cotton Silk Flax Miscellaneous		Total on market	Ent'd for consumpt	Manufactures of— Wool Cotton Silk Flax Miscellaneous	W	Total.	Manuactures or Cotton Silk Flax Miscellaneous		Mark & Mark State of the State	DAL CONSIDERED
11,186	2,666 8,520	918 476 282 291 699	C5	11,114	2,594 8,520	1,159 425 393 411 206	THORA	8,520	1,472 1,295 1,815 2,709 1,229	Pkgs.	Week.	MACD &
2,888,060	734,482 2,153,578	346,577 129,002 152,028 53,538 53,337	ENTERED FOR	11.114 2,902,241	748,663 2,153,578	365,958 95,302 165,218 77,415 44,770	WITHDRAWN FROM	2,153,578	529,553 316,000 790,373 306,729 210,923	Value.	Week Ending Sept. 18, 1890.	
580,657	182,659 397,998	32.602 14.595 14.186 15,089 106.237		580,940	182,942 397,998	29.634 12.817 12.891 15.635 111,965	WAREHOUSE	397,998	62.404 63,874 66,377 90,885 114,458	Pkgs.	Since Jan.	
113,969,484	25,606,250 88,363,234	11,840,126 3,445,656 5,932,712 2,608,683 1,779,073	WAREHOUSE DURING	111,503,240	23,140,006 88,363,234	11.031.437 2.972.316 5.132.607 2.544.937 1,458,709	OLNI KAOHHL GNV 38	88,363,234	21,884,085 14,630,920 31,654,245 12,278,203 7,915,781	Value.	an. 1, 1890. Sept. 17, 1891. Since Jan. 1	THE CHA MINE
9,394	1.919 7,475	606 439 272 451 151	SAME PERIOD	9,264	1,789 7,475	591 403 324 371 100	OLNI KA	7,475	1,141 969 1,963 1,778 2,224	Pkgs.	Week.	WAT BUT
9,394 2,324,084	555,109 1,768,975	209,554 95,230 131,528 74,758 44,039	ERIOD.	2,327,298	558,323 1,768,975	208,881 81,468 162,583 67,613 37,778	THE WARRET	1,768,975	390.123 222,161 649,144 273,600 233,947	Palue.	Week Ending Sept. 17, 1891.	7740 9 1
572,584	73,456 499,128	19,271 15,627 9,738 18,796 10,024		575,574	76,446 499,128	23.311 16.344 9.604 17.739 9,248	KBT.	499,128	41,933 47,442 48,908 76,327 284,518	Pkgs.	Since Jan.	2001
88,255,516	20,161,439 68,094,077	6,914,731 3,586,896 5,431,098 2,923,441 1,005,273		89,917,417	21,823,340 69,094,077	9,285,034 4,123,780 4,779,775 2,688,418 946,333		68,094,077	14,806,010 11,122,258 23,510,587 9,844,791 8,810,141	Value.	n. 1, 1891.	1000

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