HUNT'S MERCHANTS' MAGAZINE,

> Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES [Entered according to Act of Congress, in the year 1891, by WM. B. DANA & Co., in the office of the Librarian of Congress, Washington, D. C.]

VOL. 52.

# SATURDAY, MAY 30, 1891.

NO. 1,353.

# The Chronicle.

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#### CLEARING HOUSE RETURNS.

The following table, made up by telegraph, etc., indicates that the total bank clearings of all the clearing houses of the United States for the week ending to-day, May 30, have been \$850,813,879, against \$1,089,906,973 last week and \$1,073,355,949 the corresponding week last year.

CLEARINGS.	. Week Ending May 30.					
Returns by Telegraph.	1891.	1890.	Per Cent.			
New York	\$483,235,089	\$504,823,984	-4.3			
Boston	70,031,211	75,007,723	-5.4			
Philadelphia	49,725,801	45,782,467	+8.7			
Baltimore	10,592,718	10,582,551	+0.1			
Chicago	71,747,000	52,962,000	+35.9			
St. Louis	16,106,854	16,524,118	-2.5			
New Orleans	6,317,330	6,096,916	+3.6			
Seven cities, 5 days	\$708,656,053	\$711,726,739	-0.4			
Other cities, 5 days	126,432,916	108,275,081	+16.8			
Total all cities, 5 days	\$835,088,969	\$\$20,004,820 ·	+1.8			
All olties, 1 day	15,724,910	253,351,129	-63.8			
Total all cities for week	\$850,813,870	\$1,073,355,949	-207			

The full details of clearings for the week covered by the above statement will be given next Saturday. We cannot, of course, furnish them to-day, bank clearings being made up by the various clearing houses at noon on Saturday, and hence in the above the last twenty-four hours of the week have to be in all cases estimated, as we go to press Friday night. Below are our usual detailed figures for the previous week, that is covering the returns for the period ending with Saturday noon May 23, with the comparative totals in 1890.

Notwithstanding an Increase in the volume of transactions on the Stock Exchange during the week, the clearings at New York exhibit a decline from the previous week of nearly sixtyeight millions of dollars. Furthermore, the exchanges due to operations other than in share properties have been only

\$401,154,000, against \$489,320,488 in the week ending May 16 Outside of New York the decrease from last week is a little over twenty-two millions of dollars.

Contrasted with the similar week of 1890, the aggregate records a loss of 16.4 per cent. In percentage of decrease Wichita leads with 52.5 per cent, and is followed by Birmingham, 43.2; Kansas City, 27.9; Chattanooga, 27.4; Boston, 21.9, and New York, 21.5 per cent. There are, however, somo important gains, notably at Galveston, 102.6 per cent; New Bedford, 79.5; Sioux City, 30.6; Des Moines, 30.7; Norfolk 27.3; Portland, Ore., 24.7, and Nashville, 23.7 per cent.

		/			-	
I		11'eek	Ending May	23.	Week End'g	May 18.
ŀ		1891.	1890.	P. Cent.	1391,	P. Cent.
l	New York			-21.2	722,504,488	-22-8
	(Stocksshares. (Oottonbales. (Grainbushels.	(1.700,017)	(2,666,571) (602,800) (45,505,000)	(-36.0)	(1,545,121)	(-49-9)
	(Petroleumbushels.	(84,725,815) (584,000)	(45,905,900) (5,116,000)	(-64 4) (-41°0) (-8:8)	(266,100) (54,973,575) (336,000)	(+8·4) (+42·3)
	Hoston			-219		(-86:5) -24:9
	Providence	91,829,162 4,553,800 1,690,115	1,834,200 1,858,814	-5°H	91,392,572 5,457,500 2,034,932	+11.3
	New Haves	1,244,761 1,135,844	1,323,897 1,274,582	-0°C	E16'Ca.5'T	+12.5
	Worcester	1,411,618 1,126,909	1,165,863 1,052,835	+21.1	1,160,368 1,180,047	-2·1 -9·7
	Lowell New Bedford	783,881 628,448	792,934	+70 -74 +795	1,081,686 882,184 430,879	+20.5 +17.8
	Total New England			-19.8	108,062,039	-22.2
l	Philadelphia			-13 1	65,300,158	
ı	Pittsburg	14,069,021	78,087,987 10,746,301 14,736,445 0,645,513 1,773,783 1,334,996	-10 8 -10 8	a 1.5 4.544 4.555	-14·5 -12·0
ŀ	Buffalo	3 7 779 US)	0,545,513	+157	12,951,423 7,670,811 2,134,435 1,492,666	-17·8 +18·6
ı	Washington	1,678,498 1,518,577	1,773,783	+13.2	2,134,435	+19.0
ı	Rochester Wilmington, Del	0.31,009	888,302 776,080	-64	792,819 847,984	+3.5
	Sfrachae	810,952		+180		-2.1
l	Total Middle	100,037,764 86,565,020	117,918,390 83,092 619	-10·1	92 025 120	-12·3 +4·2
ı	Chicago Cincinnati	12,5+4,450	11,913,3.0	min Date	92,025,179 13,999,400	140
ı	Milwaukee	5,462,950	5,936,145 5,298,030	+11.5	5,940,653	+6·7 +8·1 -1·7
ı	Cleveland	12,5+4,450 5,462,950 5,592,122 4,546,026	5,009,897	-0.9	5,940,653 6,531,186 4,940,306	-1.7
ŀ	Columbus	2,768,100	2,498,100 1,849,824	+10 8	3,209,600 2,514,761	-5.0 +30.5
l	Indianapolis	2,768,100 2 134,443 1,620,249 707,261	1,443,833	+12*2	3,209,000 2,514,761 1,669,843 773,943	+113-5
l	Grand Rapids	707,201	095,238	+17	773,943	-1.9
	Total Middle Western	122,261,224	117,726,830	+39	190,901,275	+4.5
ı	San Franciaco	15,313,594 2,055,781	14,247,273	+75	19,830,035 1,7:9,897 1,810,069	-04 -197 -09
ı	Salt Late City	2,055,781 1,190,571	1,848,482 1,374,950 1,063,815	-13·4 -6·0	1,810,069	-0.0
ı	SeattleTacoma.	1,000,299 897,245 598,390	977,928	-6.3	974,781 974,781 984,040	+10.0
۱	Los Angeles	598,890	805,049	-1.5	096,962	+9-3
	Total Pacific	21,055,693	19,916,597	+5-7	24,575,221	-2.0
	Kansas City	7,838,149 6,050,929	10,875,472 5,615,318	-27·9	9,059,439	-20·4 +2·5
	St. Panl	4,437,100 4,406,701	4,122,919 4,957,003	+77 +76 -11·1	6,642,074 4,451,928 4,186,822	±5.7
	Omnha	4,406,701	4,957,003	-11·1 -5·8	4,180,842	-23 6 -8 0
	Deaver Dulath	4,548,020 2,037,314 1,811,108	4,8 11,650 9,450,587	-17:1	4.881,853 1,952,881	+0.02
	St. Joseph	1,811,108	1,300,974 189,818	-8 0 +85 d	1,239,031 1,037,016 991,935	-154 +106
		1,104,287 974,929 422,956	189,818 747,081	+80-7	891,935	-90-5
	Wichita	538 837	589,850 586,807	+1.81	588,939 503,628	-156
	Topeka	538,837 38 <b>0,7</b> 35	526,807 311,851	+1.8 +5.6	364,661	-3-1
	Total Other Western.,	84,023,865	87,515,406	-9.3	85,850,802	-97
	St. Louis New Orlsans	20,161,847 7,731,987	20,649,933 7,669,408 7,559,669 1,742,818 2,193,593	+08	9,120,838	-99 +61
	Louisville	11.0307,092	7,559,669	-15.3	7,006,155	+352
	Memphis	1,950,281 2,393,191	2,193,593	+13 8	7,m+6,155 2,745,913 9,594,007 9,102,907	1.00
			9#1.75±	1102 p	9,102,907	+104.8
	Dallas	2,415,840 759,709 636,992 939,005	753 032	+23·7 -17 3 -13·8	103.1,573	+870 -28 5
	FORL WORLD	636,992	734,934	-13.8	1,013,868	-19°3
	Chattanooga	471,000	753,632 648,700 1,037,601	+27.8		+47.5
	Direction of the last of the l	471,000 689,428 850,768	1,037,601	-43 2	918,871 491,936	-81.2
	Lexington	1,857,046	878,807		1,805,936	
	Total Southern	47,863,669	47,135,093	+0.4	68,191,064	-1.8
	Total all	1,089,908,978	1,904,225,567	-164	1,179,726,917	-178
	Outside New York		470,999,071	-7.6	457,884,439	-50

"Not included in totals.

### THE FINANCIAL SITUATION.

The market for money continues easy. Recent failures in Boston and the financial troubles in Philadelphia have been chiefly felt in the commercial paper branch of the market, making buyers from the East very conservative and cautious in their purchases. At the same time the feeling in this city regarding paper is growing better, and some apprehensions which existed a little while ago that merchants might have difficulty in borrowing when they most needed accommodation have been allayed. This change of view is due in part to growing confidence in the future of business, in part to the smaller gold exports, in part to the continued large flow of currency to this centre from the West and South, and in part also to the better prospect there is thought to be of currency disbursements by the Government in the fall months. The Treasury Department will, it is stated, on Monday issue notice to holders of the 4½ per cent bonds that it will redeem the bonds at maturity September 1, giving the option of extending them at 2 per cent to all those who wish to avail themselves of it. As about 23 millions of the 51 millions now outstanding are owned by the banks and are on deposit as security for circulation, it is probable that the most, if not all, of those will be extended; but the others, we should presume, will be presented for payment. As Secretary Foster expresses confidence that he will have sufficient surplus funds to pay the whole 51 millions at date of maturity, the statement is taken as an assurance that disbursements may be expected in the fall months to that amount at least in excess of receipts. Besides, with good crops we ought to get some of the gold back we have lately lost.

Notwithstanding Secretary Foster's belief that he will have surplus enough in September to pay the whole 51 million dollars of 4½ per cents outstanding, it seems evident that the appropriations by the last Congress are worrying him not a little. This we assume to be the case from the divers methods taken to turn every kind of Treasury holding into a live asset. is announced this week that an opinion has been obtained from the Attorney-General to the effect that the Department has the right to issue certificates against the profit (about 4 million dollars) resulting from the coinage of standard dollars from bullion purchased under the act of 1890. That is an odd decision, and we cannot think have been made were it not that the Government is put in a close corner by the necessity of meeting the appropriations of Congress. It will be remembered that this bullion (profit as it is called) has once already had certificates issued on it (that is when it was purchased), so that the operation well illustrates the dishonesty underlying this dollar-coinage business in all its phases. Another evidence of the Government need is a further report received this week from Washington that the Government may decide to issue certificates on the half dollars, now in the Treasury.

Money on call, as represented by bankers' balances, has loaned this week at 6 and at  $2\frac{1}{2}$  per cent, averaging about 4 to  $4\frac{1}{2}$  per cent, and renewals have been made generally at 4 per cent; the minimum of banks and trust companies has been 5 per cent, except in a few when the return movement sets in, the cases, where  $4\frac{1}{2}$  has been paid. There is a less urgent demand for time loans and the supply of money offering is increasing; the rate is 5 per cent for sixty days to four

months on good Stock Exchange collateral re-payable in gold, and  $5\frac{1}{2}$  to 6 per cent on equally good security re-payable in currency. Of commercial paper there has been a very large amount paid off during the last six weeks and now the banks of this city are preparing to re-invest; but they demand first-class names, and except on very choice notes they want 6 per cent. Rates are nominally  $5\frac{1}{2}$  per cent for sixty to ninety day endorsed bills receivable,  $5\frac{3}{4}$  to 6 per cent for four months commission house names, and 6 to 7 per cent for good single names having from four to six months to run.

The feature of the European markets is easier discounts. At London the cable reports 33 per cent for sixty to ninety day bank bills; at Paris the open market rate is 23; at Berlin it is 25 and at Frankfort 23 per cent. There appears to be a good supply of unemployed money at all these centres, and in the opinion of leading foreign bankers this will continue as the natural result of unsettled confidence and the knowledge of the fact that financial affairs, especially at Paris, are in an unsatisfactory state. The bi-weekly settlement at London is reported to have passed off easily, involving only slight failures. It has been announced this week by the Finance Minister of Austro-Hungary in the Hungarian Diet that the adoption of a gold currency by Austro-Hungary is no longer doubtful; the plan will, it is expected, require \$200,000,000 bullion, but it is remarked in the cable dispatch that the plan will be carried out gradually. The Bank of England gained £2,297,700 bullion during the week. This, as we are advised by special cable to us, was due to the receipt of £2,161,700 from abroad ("bought' and from Portugal) and of £166,000 from the interior of Great Britain, and the export of £30,000 to the Argentine Republic. Of the amount designated as "bought" about 8 million dollars was from New York. The Bank of France reports a gain of £505,000 gold during the week, and the Bank of Germany since the last return shows an increase of about £754,000 of this metal. This indicates a movement during the past week of £3,556,000 gold into the three principal European banks, which is a most notable circumstance.

Foreign exchange has been firm this week in consequence of a scarcity of bills against spot movements of grain, and also because of the absence of bankers' bills, the natural result of the less free movement of gold. While the metal was being drawn abroad through the high premium paid, resulting sterling was freely offered at comparatively low rates. As the premium was gradually reduced rates of sterling advanced and then offerings grew less liberal. This week the Bank of England has declined to bid for gold coin, so that the exchange market has resumed its normal condition. Almost daily cables have been received announcing that the Bank had reduced the premium on gold coin to 76s.  $5\frac{1}{2}$ d. per onnce, and quite as often this announcement has been denied. The facts are as stated above. The Bank declines to bid for gold. It may be of interest to add that since gold coin began to move to London so freely one of the shippers, having an opportunity to obtain them, shipped a few gold bars, and the firm was surprised on learning that they The reason were less acceptable than the coin. given in a letter received this week is that coin was preferred to bars because later in the season, when the return movement sets in, the Bank of England would probably refuse to part with bars, opinion of good judges the exchange market will

remain firm for the present at least, and at figures which will justify moderate shipments of gold, and even when exports of breadstuffs become large it will be found that they have to a considerable extent been anticipated. Of courso if purchases of securities for European account should be stimulated from any cause, the tone of the exchange market would speedily change. On Monday Brown Bros. advanced their posted rates to 4841 for long and 4881 for short and the Bank of British North America moved the 60-day rate up to 485, while Baring, Magoun & Co. and the Bank of Montreal maintained unchanged the rates of the previous week-4841 for long and 4 881 for short. On Tuesday Brown Bros. and the Bank of Montreal moved up to 4 85 for long and 4 89 for short, and the Bank of British North America to 4 89 for the latter, leaving Baring, Magoun & Co. On Wednesday all the drawers made unchanged. their rates uniform at 4 85 for 60-day and 4 89 for sight, so maintaining them on the following day, except the Bank of Montreal, which advanced to 4851 for long and 4 89½ for short. The market closed firm yesterday at 4 85@4 85½ for sixty days and 4 89@ 4 89½ for sight. Rates for actual business in sterling closed at 4 844 to 4 85 for long, 4 88½ to 4 88½ for short, 4 88¾ to 4 89½ for cable transfers, 4 83½ to 4 83¾ for prime and 4 83 to 4 831 for documentary commercial bills. Gold to the amount of \$1,250,000 was sent to Europe on Wednesday-\$500,000 by Ladenburg, Thallman & Co., \$500,000 by Kuhn, Loeb & Co. and \$250,000 by Baring, Magoun & Co.-and \$500,000 went forward on Thursday, shipped by L. Von Hoffman & Co. The engagements reported yesterday for Saturday's steamer were \$350,000 by L. Von Hoffman & Co., \$500,000 by Heidelbach, Ickelheimer & Co. and \$2,000,000 by Lazard Freres.

The week has been marked by the receipt of quite a number of encouraging exhibits of gross and net earnings for the month of April. The returns have come from nearly all sections of the country, and they are almost uniformly favorable-if not in gross, at least in net. We may refer first to the statement of the Pennsylvania, that road being such a prominent one and its business being regarded as representative of our industries. The road shows a loss in gross earnings for the month on its Eastern system as compared with the corresponding month last year of \$240,354 and a loss on the Western system of no more than \$85,723, making together only \$326,077, whereas last year in that month there had been a gain on the Eastern lines alone of about \$587,000. What the gain on the Western system was then we do not know, since the returns were made up in a different way at that time, but from the increase on the Eastern lines one gets an idea of how heavy the totals for 1890 are with which the comparison is now being made.

It is not alone, however, the fact that comparison is with large earnings, that gives significance to the relatively small loss now. The matter derives special importance by reason of the many unfavorable eircumstances and conditions prevailing the present year, all tending to reduce traffic and earnings. Take the effects of the short crops, for instance, on the volume of the grain traffic over the road, an influence affecting both the lines east of Pittsburgh and Erie, and those west. The loss in the movement to New York is not of so much consequence, though even here the deliveries by the Pennsylvania in April 1891 reached only 361,474

bushels against 541,036 bushels in April 1890. at Philadelphia and Baltimore a very large part of all grain received is brought in by the Pennsylvania, and at those two points the total grain receipts of all kinds in April the present year were only 3,202,727 bushels, as against 10,415,163 bushels in the same month last year. The decrease is equivalent roughly to a loss of 180,000 tons of freight, a large share of which must have fallen on the lines, of the Pennsylvania as the principal carriers to those points. But hardly less important in their effects were the coke strike and the depression in the iron trade, with the consequent going out of blast of so many iron furnaces. We have explained on a previous occasion the effects and action of these circumstances, and need not go over the same ground here. Suffice it to say, that they mean diminished shipments of coke and coal, diminished shipments of iron ore, and diminished shipments of manufactured pig. When one bears all this in mind, it will be admitted that the Pennsylvania

earnings are remarkably satisfactory.

In the case of the net, the exhibit of the Pennsylvania is still better, expenses having been greatly reduced. Considering in what a liberal way the Pennsylvania has been making renewals and repairs in the past and charging the cost to operating expenses, it does not seem surprising that the road should now be able to cut down its expense account. On the Eastern lines expenses were reduced \$161,117, leaving the loss in net for the month only \$79,237. On the Western lines, with a decrease of \$85,723 in gross earnings, expenses were reduced as much as \$416,438, thus actually producing a gain in net earnings of \$330,715. For the four months to April 30 these Western lines have lost no less than \$947,091 in gross, but the decrease in expenses has been still larger, namely \$973,292, leaving a slight increase in the net (\$26,201.) The following furnishes a comparison on the Eastern lines for six years.

LINES EAST OF PITTSBURG.	1891.	1890.	1889.	1888.	1897.	1896.
April	8		*	\$	3	3
Gross earnings	5,379,003	5,619,357	5,032,370	4,650,045	4,242,834	3,862,617
Operat's expenses.	3,770,469	3,931,586	3,345,772	3,097,426	2,991,951	2,541,753
Net earnings	1,608,534	1,887,771	1,686,598	1,552,019	1,350,883	1,320,864
Jan. 1 to April 30.				•		
Gross earnings	20,649,504	21,083,474	18,778,408	17,750,040	10,593,820	14,735,483
Operat's expenses.	14,717,356	15,047,255	13,030,472	12,342,606	11,212,495	9,899,694
Net earnings	5,932,148	6.036,219	5.747.936	5,407,434	5,381,331	4,845,789

It is worth noting that reduced expenses are just now a noteworthy feature on a great many roads. referred last week to the case of the Baltimore & Ohio and some others. The Pennsylvania is of course a still more conspicuous illustration. And further instances of the same kind may be cited, some very prominent. The Northern Central, an outside line of the Pennsylvania, with gross diminished \$14,000, has increased its net \$32,000. The Baltimore & Potomac, with gross increased \$3,200, has reduced expenses \$4,800, thus yielding a gain in net of \$8,000. The Cleveland Cincinnati Chicago & St. Louis, with a decrease of \$2,000 in gross, reduced expenses \$3,000. The Kansas City Fort Scott & Gulf has added \$12,600 to its gross and at the same time diminished expenses \$3,700, giving a gain of \$16,300 in net.

But these latter are all minor cases alongside that of the Burlington & Quiney, which, to the surprise of everybody, in its April exhibit this week actually reported a gain in net earnings. Gross earnings decreased less than in the months preceding, and yet there was a falling off of \$257,000; but as this was accompanied by

a reduction in expenses in the large sum of \$363,000, net turned out \$106,000 better than in the same month a year ago. The St. Paul is not distinguished in quite the same way, but also has a very favorable statement, having gained \$106,500 in gross and \$59,800 in net. Then we have the Canadian Pacific, which continues to enlarge its earnings, both gross and net, in a noteworthy manner. Gross increased \$277,000 for the month, and the net stands at \$599,000, against \$440,000, being an addition of \$159,000. The Rio Grande Western has more than doubled its net, reporting \$66,470 for April, 1891, against \$31,102 for April, 1890.

Among the coal roads, the Central New Jersey while having sustained a loss of \$24,700 in gross earnings, reduced expenses sufficiently to produce a gain in net of \$22,600. For the four months this road increased gross \$404,000 at an increased cost of only \$106,000, leaving a gain in net of \$298,000. The Erie for the month loses \$111,725 in gross and \$45,456 in net, but this compares with a gain of \$392,000 in gross and \$155,000 in net last year. On the Philadelphia & Reading the changes are not very important either way this time. The Buffalo Rochester & Pittsburg reports gross enlarged from \$169,000 to \$246,000, and net from \$68,000 to \$84,000.

In the South the Central of Georgia furnishes a striking illustration of a saving in expenses, and also an illustration of a very favorable exhibit, for the April statement of that road shows not only \$73,521 increase in gross, but also \$73,284 increase in net, expenses having been added to only in the sum of \$237. Hardly less favorable are the returns of the Chesapeake & Ohio and the Norfolk & Western. The former has enlarged its gross from \$594,000 to \$670,000, and its net from \$109,000 to \$150,000, and the Norfolk & Western has increased gross from \$692,000 to \$763,000, and net from \$210,000 to \$258,000. The Jacksonville Tampa & Key West has increased its gross from \$54,106 to \$75,470, and its net from \$18,336 to \$36,153.

Our stock market this week has been dull—at times almost stagnant—and the course of prices quite irregular, though on the whole downward. The crop situation continues very favorable, rains having fallen nearly everywhere where needed, and reports of net earnings are a great deal better than expected. But on the other hand the disturbed condition of things at the European financial centres, with the selling of American securities for foreign account, and the continued demand for gold, serve to make operators timid, and doubtless also the knowledge that the Exchange would be closed to-day on account of its being Decoration Day had some effect in deterring purchases. Early in the week, when it was supposed that comparatively little gold would go out, prices tended toward firmness, but later, with the announcement of the shipments on Wednesday and Thursday, the tone again became weak. Yesterday the favorable bank statement (which was issued a day earlier because of to-day's holiday) had very little effect, being offset by the engagements of further amounts of gold for shipment by to-day's steamers. Louisville & Nashville declined sharply yesterday, and has been heavy all through the week, chiefly it is thought on European selling. The good statement of the Burlington & Quincy has helped both that stock and Rock Island, and the anthracite coal shares have been strong on the definite agreement to advance circular prices of eoal the 1st of June. There was quite a spurt of activity in Wabash shares a

25,000 shares of its preferred stock have been subscribed for under its recent offer to the stockholders.

The following statement, made up from returns collected by us, shows the week's receipts and shipments of currency and gold by the New York banks.

	Received by N.Y. Banks.	Shipped by N. Y. Banks.	Net Interior Movement.
Currency.	\$5,625,000	\$891,000	Gain.\$4,734,000
Gold	860,000	300,000	Gain. 500,000
Total cold and legal tenders	\$6,425,000	\$1,191,000	Galn.\$5,234,000

With the Sub-Treasury operations and gold exports: the result is as follows.

Week Ending May 29, 1891.	Into Banks.	Out of Banks.	Net Change in Bank Holdings.
Banke'interior movement, as above	\$6,425,000	\$1,191,000	Gain.\$5,234,000
Sub-Treas. oper. and gold exports.	19,100,000	22,700,000	Loss. 3,600,000
Total good and legal tenders	\$25,525,000	\$23,891,000	Galn.\$1,634,000

The following table indicates the amount of bullion in the principal European banks this week, and at the corresponding date last year.

Banks of	, a	May 28, 1801.			May 29, 1890.		
20000000	Gold.	Silver.	Total.	Gold.	Silver.	Total.	
	£	£	£	£	£	£	
England	24,267,061	********	24,267,061	21,755,670		21,755,070	
France	51,541,000	30,723,000	102,264,000	52,223,000	50,818,000	103,041,050	
Germany	30,401,000	15,202,000	45,606,000	29,002,000	14,501,000	43,503,000	
Aust,-Ilun'y.	5,405,000	16,462,000	21,837,000	5,500,000	16,312,000	21,821,000	
Netherlands	3,900,000	5,621,000	9,524,000	4,735,000	5,737,000	10,472,000	
Nat. B'lgium.	2,980,000	1,490,000	4,470,000	2,791,000	1,396,000	4,187,000	
Tot.this week	118,497,031	89,591,000	207,998,061	116,015,670	88,764,000	201,779,670	
Tot. prev. w'k	115,013,038	88,850,667	203,893,705	116,270,345	88,676,000	201,916,34	

### THE REASON FOR GOLD EXPORTS.

It is quite natural not only that the desire should increase week by week to understand why gold has continued to leave the country so rapidly and largely, but also that a degree of solicitude should begin to be felt because the outflow does not cease. That would be the case even if this loss of reserves had no other effect than to cause a feeling of uncertainty with regard to our money market during the coming fall season. But, in addition to that feature, there is the unique character of the movement which arrests attention and makes an investigation interesting and instructive. For probably with the close of May our net exports: of gold will reach not less than 52 million dollars since January 1, of which 14 millions went out in April and about 30 millions in May. Moreover, not alone has the aggregate become unusually large and the outflow been phenomenally rapid, but it is claimed that the causes influencing the efflux are more diverse than usual. In fact every condition which might tend for or against gold exports has this year been charged with contributing more or less in favoring them.

While all this is true, an analysis of the foreign tradeconditions clears up in great part the apparent mystery, that situation being of course always the prime factor permitting, if not inducing, gold transfers. Mr. Brock of the Bureau of Statistics has this week issued another month's trade figures, bringing the returns down so as. to include April. We give the statement in full in a subsequent column. But before noticing the results those returns disclose, we must recall the fact that even if the record showed no balance either way we should still (in the absence of any movement of American securities to Europe) be on a basis for liberal gold exports, since in that case our debt accruing to foreign countries to be paid with gold or securities (there being a lack of merchandise) would be large. In former times (that is in times ante-dating the West Shore settlement) our estimate was that we owed the outside ew days ago. The Norfolk & Western announces that world on the average as much as 8 million dollars a

month (or 100 millions a year) for interest, freights, undervaluations including snuggled goods, &c.—undervaluations being always, with high customs duties ruling, an item of importance in spite of the greatest vigilance used to detect them. Thus taking the years 1881, 1882 1883, 1884 and 1885, the net unpaid exports standing in favor of the United States will be found to be as follows.

TOTTO # 3.			
	1881.	1832.	1893.
	\$	\$	8
Net exports merchandise	+163,339,679	+15.138.439	+108,143,100
silver	+8,467,629	+8,218,670	+11,641,313
Total net exports	+171.807.309	+23.357.109	+119,781,413
Net gold movement			-10,007,101
Net unpaid exports, lu-			
cluding gold		1 12 675 000	+103,777,222
Citital Boil	T114,015,251	T45,010,000	7100,777.222
		1884.	1885.
		1884. \$	1885. \$
Net exports merchandise		1884. \$ +120,104,568	\$
Net exports merchandise sliver		\$ +120,104,569	\$
a silver	••••••	\$ +120,104,568 +14,058,971	\$ +100,381,125 +15,507,824
" silver		\$ +120,104,568 +14,058,971 +134,163,539	\$ +100,381.125 +15,507,824 +115,888,949
Total net exports Net gold movement	•••••••••••••••••••••••••••••••••••••••	\$ +120,104,568 +14,058,971 +134,163,539 +12,090,589	\$ +100,381,125 +15,507,824 +115,888,949 -12,228,104
" silver	•••••••••••••••••••••••••••••••••••••••	\$ +120,104,568 +14,058,971 +134,163,539 +12,090,589	\$ +100,381,125 +15,507,824 +115,888,949 -12,228,104

According to these totals the world owed the United States on the face of the trade returns a—

Net unpaid balance in 1881 of	\$114,012,231
Net unpaid balance in 1882 of	48,675,660
Net unpaid balance in 1883 of	103,777,222
Net unpaid balance in 1884 of	147,154,129
Net unpaid balance in 1885 of	103,660,845
Net unpaid balance in five years	\$517,280,086
Averaging per year	\$103,456,017

We do not give the above figures for the purpose of asking our readers to accept the estimate named, or for the purpose of fixing any exact estimate. Our sole object now is to establish that there was down to the year of the West Shore settlement, in 1885, a considerable debt due by the United States to Europe for interest, &c. What the precise amount was we do not need to know for the purposes of this inquiry, and we cannot know because of the complex nature of international transactions; but the above totals prove at least that there was such a debt, that it was constantly recurring, and that it was large. To recall this feature in the situation is necessary at the present time, because the remembrance of it aids the judgment in reaching a correct conclusion with regard to the present gold exports; for it answers with the force of an unqualified negative all estimates assuming the current efflux to be in payment for a large return of American securities from Europe. One often hears now-adays estimates made of a hundred or more millions of dollars added to our adverse trade balance within a few months by the receipt of stocks and bonds from London and Berlin. Such statements, even if there was no other method of disproof, discredit themselves, for they greatly exaggerate America's capacity for hastily absorbing securities if not Europe's capacity for making a speedy delivery.

The fact is, it is the arrest in the foreign demand for our securities, and therefore of their outflow, that is disturbing our gold reserves to-day. Resumption of specie payments in 1879 not only established United States credit on a higher plane, but it was such a notable and conspicuous event that the act greatly widened onr market for all kinds of obligations. It was not, however, until the completion of the West Shore settlement that the closer alliance now existing between the leading banking houses of America and Europe was established, and our railroad securities began to be taken as freely abroad as at home. Few, we think, realize what a flood of foreign

money America hus since that settlement receiving, and how important an mero arrest of that flow has now become. European capital has been poured in here most lavishly, and gone into not only our railroads but has been the great agent in developing many of our industries. No doubt securities have been returned in 1890 and in 1889 too; in many cases others have been taken in exchange. but possibly a net of 25 million dollars of capital in the aggregate may have been withdrawn from America in that way, though we find no evidence of the return of even so large a sum as named. Thus the years indicated have witnessed such a material stoppage in the stream of European funds tending towards the United States that no other or further cause is required for our large exports of gold.

In confirmation of both of the statements made above—the very large flow of capital to America subsequent to 1885 and the partial arrest of that flow in 1889 and since—we present the figures of our foreign trade from 1886 down to the present date. We have arranged them in the same form as the preceding statements.

		1	886.	188	7.	1888.
			\$	8		*
Net experts	merehandise	+49.	974.832	+6,48	2.566	-33,050,321
46	sllver	+9,	832,511	+10,87		+13,972,436
Total net	exports	+59.	807.313	+17,354	1.940	-19,677,885
	vement	. ,	-25,959	-35,74		+23,565,674
Net expe	rts or imports.	+59,	781,384	-18,391	9,933	+8,887,789
		1	889.	189	0.	*1891.
			\$	8		\$
Net experts	merchandise	+56,	584,382	+34,10	1,822	+16,584,013
94	silver	+21,	474,968	+3,940	0,659	+3,229,118
Total net	exports	+78,	059,330	+38,04	5,481	+19.813.131
Net gold mo	vement	+38,	928,828	+3,81	0,007	+21,247,534
Net expo	rts	+116,	988,178	+41,86	1,488	+41,060,665
	- Imports	4 4 0 0		wine sof		form months

+ Exports. - Imports. \*1891 includes only the four months January to April.

Compared with the previous statements for 1881 to 1885, inclusive, the above results, considered in connection with the facts we have referred to, are certainly surprising. Take the first three years and note how absolute is the change in the situation they reflect. The year 1886 is not so marked, but it is the first under the new relation. It will be seen that we imported a little gold (\$25,950 net), although the exports of merchandise and silver reached only \$59,807,343; but the next year, 1887, although our merchandise and silver exports showed a net balance of only \$17,354,940, yet Europe appeared to be largely in our debt, having sent us gold to the net amount of \$35,744,873; and then again in 1888 a net balance of \$3,887,789 exports is apparently sufficient to square accounts. Even taking the three years together, the movement of our securities to Europe was so large that an average net merchandise &c. export of \$15,093,080 appears to have been sufficient to settle our interest &c. accounts, against \$103,000,000 a year needed to settle the same items during the years 1881 to 1885 inclusive.

The final three years are no less instructive. They all cover a period when the demand for our securities has been on the wane and hence a larger trade balance has been required, the average net for the two years 1889 and 1890 being \$79,426,333. This year the record only covers four months, but the movement thus far is significant of the fact, which is the prominent condition now existing, that there is literally almost no foreign demand for either our stocks or bonds.

This investigation which we have attempted requires perhaps fuller development to make our contention clear than we have been able to give it in these

It may consequently be of advantage to recapitulate what we have sought to demonstrate. purpose has been to show-

(1) That our monetary relations with Europe have recently become very close and intimate, and that dependence upon foreign capital for opening the country and developing its resources has grown into a conspicuous and an essential condition for rapid progress.

(2) That whereas formerly we had to send abroad a surplus of about 100 million dollars in merchandise, etc., each year to meet our interest account, etc., now Europe has grown into the habit of taking pay for all that in American securities and property in addition to its former similar takings. This is the outcome of a wider knowledge of the country, its resources and business methods, and the securities taken are for permanant holding, not easily dislodged, except the small part that goes to London on speculative account.

(3) That since 1889 opened, this movement of securities has been on the decline, -slowly at first, but more decidedly of late, until during recent months the net movement has probably even been against the country to a moderate amount. The cause or causes of the change we are not discussing to-day; that is a matter of opinion, and it is too soon to be able to say just what part of the result can be charged to this or that condition or influence. The facts are suggestive however and should induce thought, for there may be some action on this side of the Atlantic which is contributing to this loss of confidence in American securities.

(4) We now see perhaps more clearly why it is that good crops here the present summer and a good demand for them in Europe are such extremely important conditions this year. The need of the country is a larger trade balance and a renewed absorption in Europe of our securities. Abundant harvests afford a promise that we may secure both.

#### TRUNK LINE INCOME THE PRESENT YEAR.

While railroad gross earnings the present year have turned out better than expected in nearly all sections of the country, it is really remarkable how the revenues of the great East and West trunk lines have kept up in comparison with the heavy totals of a year ago. If any one had been asked a few months ago what the outlook was for these lines during the first half of 1891, he would doubtless have answered without hesitation that the outlook was for a decided falling off in traffic and earnings. Indeed, many trunk line officials openly expressed themselves to that effect, and in providing for future outlays and future requirements were governed entirely by considerations based on such expectations.

This view was a natural one, considering the position which these trunk lines to the seaboard hold in the railroad system of the country, and considering also the probable influence and effects of certain leading revenues. The harvest of our principal cereals had diminished exports of grain, indicated reduced ship- roads for five years.

ments and reduced tonnage in that kind of traffic over such lines. Any falling off in general business or in the purchasing ability of consumers in the East or in the West would likewise affect the traffic and tonnage of these lines. This is true to such an extent that the earnings of the leading trunk systems are frequently taken as an index of the condition of general trade. though their value for this purpose is to some extent impaired by the variations in rates and the influence of that circumstance in affecting the totals.

In the present instance the effects of the short crops promised to be the more striking since comparison was with exceptionally large crops, and heavy earnings and traffic on that account, the year previous. In truth it was because the revenues of our roads had increased in such a noteworthy way in 1890 that most of us were fearful of a decided falling off in 1891. The later developments-such as the coke strike, the falling off in ore shipments, the going out of blast of so many iron furnaces, the quietness of general trade-only served to confirm the previous impressions of unfavorable results in store, and strengthened expectations of such results to that extent.

When we come to sum up the returns, however, we find that about the only effect of these various circumstances has been to keep the aggregate of earnings stationary for the time being-that on the trunk lines as a whole there has been practically no falling off at all from the heavy totals of last year, though some of the separate roads have lost more or less. In another column, in our article on the Financial Situation, we refer to the satisfactory character of the exhibit of the Pennsylvania for the month of April, and also to the exhibit of the Erie for the same month, but in the present article we shall confine ourselves to the results for the three months to the end of March, because that will enable us to include in the comparison roads likethe Lake Shore and the Nickel Plate which make quarterly returns to the State authorities but do not furnish monthly statements. Suppose we take the return of the Lake Shore to begin with, that being the latest to come to hand.

That road suffered not only from the falling off in the east-bound shipments from Chicago as a result of the poor crops, but it must also have been adversely affected by the falling off in ore shipments and the shutting down of so many iron furnaces, as the traffic in iron ore and in coal over the Ashtabula branch is usually very heavy. When one bears that fact in mind and also that in the first quarter of 1890 gross earnings had increased nearly \$700,000 as compared with the corresponding quarter of 1889—the total jumping up from \$4,222,819 to \$4,905,897—one naturally looks for a decline of quite considerable dimensions the present year. In reality, the decline is only about \$155,000 (from \$4,905,897 to \$4,750,632), so that the total still over half a million dollars is in the same quarter two than factors in the general mercantile and industrial situ- But even this small loss of \$155,000 disappears when ation which usually control the course of traffic and one examines the return of the Nickel Plate, a road owned by the Lake Shore, and which has increased been poor, and this meant not only a falling off its gross earnings, as compared with last year, \$156,in grain shipments but also a possible unfavorable effect 1000. In other words, if we take the two roads together on general business as well. The influence of such a gross earnings the present year are fully as large as state of things on the trunk lines is obvious, for it is those of last year, when there had been an increase of over these lines that the traffic to and from the interior no less than \$854,000 over the three months of the sections of the country and the seaboard must pass. A year preceding. The following table furnishes a comcontraction in the grain yield therefore, leading to parison of the gross and net earnings of these two

		Quart	er ending Ma	rch 31	
Lake Shore &	1801.	1890,	1889.	1888.	1897.
Michigan Southern,	8	8		8	. 8
Oross earnings	4,750,682	4,995,897	4,222,819	4,279,498	4,200,476
Operating expenses	3,216,628	3,260,680	2,721,324	2,562,837	2,498,287
Net earnings	1,535,104	1,615,217	1,601,496	1,710,661	1,792,180
N. Y. Chic. &	1801.	1890.	1889.	1888.	1887.
St. Louis	8	8		8	
Gross sarnings	1,570,910	1,414,488	1,243,193	1,313,051	1,271,793
Operating expansos	1,220,310	1,079,446	978,158	1,007,062	806,438
Net earnings	350,630	842,043	204,731	804,969	466,859
Total both	1891.	1800,	1889,	1888.	1887.
Roads.	8	8		8	8
Gross earnings	0,321,578	0,320,385	5,460,011	5,691,519	5,479,268
Operating expenses	4,435,814	4,383,128	3,699,782	8,600,899	8,213,720
Net earnings	1,885,734	1,987,259	1,766,239	2,021,650	2,258,548
PETER A A					

This shows gross for the two roads in 1891 of \$6,321,578, against \$6,320,385 in 1890 and only \$5,466,011 in 1889. It will be noticed that the net earnings record a decline from last year of about \$101,000, and that the total is also smaller than in most other years. But this has no special significance and follows simply from the policy which is distinguishing the management of those properties, of making extensive renewals and improvements and charging the cost to operating expenses. How far this policy has been carried may be judged from the fact that while in 1887 on less than 5½ million dollars gross earnings the net was \$2,258,548, in 1891 on 61 millions gross the net is but \$1,885,734.

If new we examine the returns of ether roads, we find that the Lake Shore and the Nickel Plate do not stand alone in the good comparison of their gross receipts for the quarter. Thus the Erie, which for the quarter in 1890 gained over \$706,000, this year has made a further gain of \$63,000. The Pennsylvania, which last year gained \$1,718,000, this year in the quarter lost only \$194,000 of the amount, notwithstanding that the coke strike and the depression in the iron trade must have affected it werse than any other road. The Baltimore & Ohio loses only \$180,000 after a gain last year of \$887,000. The New York Central figures for 1891 include the operations of the Rome Watertown & Ogdensburg during the last 16 days of March, but this will account for only a small part of the \$414,000 increase in gross, following an increase of \$540,000 in 1890. The Cleveland Cincinnati Chicago & St. Louis made a gain of \$188,000 in 1890, and this year makes a further gain of \$140,000. The Wabash last year gained \$426,000 and this year lost \$203,000. Below we furnish a four-year comparison on gross and net for ten prominent roads, including the Grand Trunk of Canada.

	GROSS EARNINGS.						
		-Quarter endi	ng March 81.				
	1891.	1890.	1889,	1888.			
Pennsylvania:	15,270,501	18,464,117	18,746,038	13,099,995			
New York Central		8,573,780	8,033,178	8,152,796			
Erief		6,454,760	6,748,659	0.068,882			
Lake Shore	4,750,632	4,905,897	4,222,819	4,279,498			
C. C. C. & St. Louis	3,121,467	2,981,514	2,796,850	+2,695,000			
Nickel Plate	1,570,946	1,414,488	1,243,192	1,312,051			
Baltimore & Ohio	5,457,386	5,637,681	4,780,897	4,518,564			
Grand Trunk of Canada	4,399,330	4,488,925	4,308,230	3,892,110			
Ohio & Mississippi	982,604	977,814	917,750	888,425			
Wabash	2,962,820	3,165,097	2,739,714	2,583,161			
Total	54,024,821	54,007,103	48,537,627	47,490,482			
	NET BARN	INGS.					
	1891.	1890.	1889.	1898.			
Pennsylvania‡	4,323,614	4,348,448	4,061,338	3,854,817			
New York Central		2.855.021	2,532,370	2,350,768			
Erie 1	2,074,800	2,116,744	1.879.982	1,959,049			
Lake Shore	1,535,104	1,645,217	1,501,495	1,716,601			
C. C. C. & St. Louis	950,839	981,090	829,221	1760,000			
Nickel Plate	350,630	342,042	264,734	304,989			
Baltimore & Ohlo	1,448,149	1,410,690	1,128,798	1,018,738			
Grand Trunk of Canada	939,755	1,016,585	973,380	759,930			
Ohio & Mississippl	260,523	218,432	226,235	177,505			
Wabash	701,291	833,860	841,210	435,034			
Total	15,507,745	15,861,729	13,938,760	13,337,491			

The aggregate of these ten roads for 1891 is but slightly changed from last year either on the gross or the net. That is to say, after an increase in gross receipts last year of ever 51 million dollars, the falling off the present year is practically nil, amounting to only \$42,000 on a total of 54 million dollars. The net after having risen \$1,923,000 in 1890, has fallen off \$264,000 in 1891. Some of the roads have suffered more than others, but in view of the conditions which have ruled, the result is strikingly satisfactory and very much better than any one would have dared to hope only a few months back. It must be accepted as new testimony to the growth and development of the coun try, and as illustrating the diversification of our industries under which a loss in one class of traffic is compensated for by a gain in another. Doubtless the large imports have been a favoring circumstance, as the imported goods in the process of distribution pass from the seaboard to various parts of the country, and go in large degree over the trunk lines.

Of course the rate situation was quite satisfactory the present year, but it was not unsatisfactory a year ago in the early months, the trouble then being chiefly with the roads west of Chicago. It is proper to add that the above tabulation does not embrace the Western system of the Pennsylvania, which in some respects has fared worse than any other. The totals of earnings are not furnished in that case (which explains the omission from the table), but in the statement giving the changes in those totals it is shown that there was a loss of \$861,368 in the gross for the quarter and a loss of \$304,513 in the net. What the gain was last year we cannot say, as the statement was then made up in a different form. But even with this system included, though the comparison would be somewhat less favorable the general results and general conclusions would not be affected to any material extent, since the aggregates we are dealing with are very large.

### CONTROL OF TRAFFIC OVER CONNECTING ROADS.

The receipt of the full text of the decision by the Inter-State Commerce Commission in the case of the New York & Northern Railway Company against the New York & New England and the Housatonic, permits an intelligent judgment as to the scope and import of the Commissioners' ruling. The decision has been referred to in some of the daily papers as the most important ever rendered by the Commission. That is certainly an exaggeration, and yet there can be no donbt that the questions raised have a wide general bearing. It is desirable, therefore, to know the exact nature of the ruling, the reasons upon which it is based, and the limits upon its application and probable effects. The opinion of the Commission is written by Chairman Cooley, who speaks in his usual clear and concise way. Commissioner Bragg writes a separate opinion, in which he concurs in the conclusions reached, but dissents from the reasoning employed.

The question presented for the consideration of the Commission was whether under the Inter State Law a carrier could discriminate against one of its connecting lines in favor of another on through traffic destined to or coming from the same point. The facts of the case are these: The New York & Northern is a New York State road, but has been engaged in Inter-State commerce with the New York & New England road, with which it connects at Brewsters. For a great many

ounds sterling reduced to dollars on the basis of \$5 to a pound, ough approximation only, astern system only, olnding New York Pennavivania & Ohio, icluding Rome Watertown & Ogdensburg for the last haif of March.

years-in fact ever since the extension of the New England to Brewsters-joint arrangements existed for the carrying of through freight between Pier 40 on the East River and points on the New York & New England These arrangements embraced west of Willimantic. through rates and through billing, and the freight was carried on floats from Pier 40 to High Bridge, where the cars were transferred without breaking bulk to the New York & Northern, thence carried north over the latter road to Brewsters and from there forwarded over the New England road to destination. The Northern had provided special facilities and incurred extra outlays for handling this traffic, and moreover in the division of the through rate between the two roads had accepted somewhat less than the proportion to which it would have been entitled on a strict mileage basis, thus leaving the New England road an extra advantage to that extent.

In this way a considerable traffic was built up in the course of time and the Northern made a fair profit out of the business. But about two years ago the New England road became interested in another route, and last year it refused any longer to continue the old arrangements for through rates and through routing over the Northern. The new route is made up of the New England road to points of connection with the Housatonic, thence over the latter to Wilson's Point, on Long Island Sound, and from there to Piers 45 and 46 by water, these piers being not far removed from pier 40, whence through freight used to be received and shipped by the Northern. This route was made feasible by the organization a few years ago of the New England Terminal Company, which provided the necessary docks and warehouses at Wilson's Point and New York. The stock of the Terminal Company (\$200,000) is owned in equal amounts by the New England and the Housatonic, which two roads also guarantee \$800,-000 of bonds of the Terminal Company. Thus the roads in question have large pecuniary interests in the success of the new route, aside from the interest they have in the revenue they get from the transportation of freight by that route over the portions of the route represented by their own lines; it is denied, however, that the two roads and the Terminal Company are "under any common control."

The measures taken to secure traffic for the new route were vigorous and effective, and amounted to a practical extinction of the old route and which it is claimed had some advantages over the new route. Not only were the agents of the New England instructed to exert every effort to induce shippers to send their freight via Wilson's Point, but, as already said, the managers of the New England absolutely refused to allow shipments to be continued via the Northern at joint through rates and on joint arrangements. shipper from Danbury, Conn., for instance, desiring to send goods via the Northern road is obliged not only to pay local rates over the New England to Brewsters (on the Northern the local rate has been made the same as the old proportion of the through rate), but he must re-bill his freight at that point, as the New England will not allow joint through billing to Pier 40. It is proper to say that through rates and through billing are still given on shipments between High Bridge and points north, and points on the New England west of Willimantie. As a result of this drastic action to discourage through shipments to New York over the and largely falling off for a great many months past,

and while the loss in net earnings has not been nearly so important, owing to the fact that the margin of profit on the traffic diverted had been quite small, yet the loss was enough to affect the welfare of the road to a certain extent.

Of course the Inter-State Commerce Commission had nothing to do with the loss of earnings involved. With them it was simply a question whether the New England road had the right to discriminate in favor of one of its connections and against another. decide that it had not the right, and that such action is in contravention of the statute. The general belief had been that the Commission would rule against the application made by the Northern. This belief was founded chiefly on some of the past rulings of the Commission, more particularly its declaration that the Act to regulate commerce had not provided the machinery necessary to clothe the Commission with the power to establish through rates and through billing. Furthermore, in the case of the Little Rock & Memphis vs. the East Tennessee Virginia & Georgia, where the above declaration was made, the complainant did not get the order asked for.

But the Commission points out that that ease did not involve the question of equal facilities or discrimination in rates to points on the petitioner's own line, but called for a decision upon the question of the right of a carrier to divert from a competitor traffic originating at and destined to points beyond the competitor's own line. The termini of the Little Rock & Memphis are expressed in its title, and it will be remembered that after Mr. Gould's Iron Mountain road had built a branch between the same points, the Iron Mountain notified the East Tennessee that it would thenceforward refuse to accept through tickets to points on its line from passengers coming via the Little Rock road. The issning of tickets to points on the Little Rock, or even to the terminus of that road, was not involved, but the Iron Mountain insisted that in granting through rates to points beyond passengers must come over its line instead over another line. The part way Rock found that as a result of this the Iron Mountain was making serious inroads into its business, and it consequently appealed to the Commission—unsuccessfully as already said—to compel the Iron Mountain to accept through tickets via the Little Rock the same as over its own line. The Commission thought that such a course would be in the public interest, but they felt obliged to deny the request, chiefly because they did not possess the power and the machinery to effect a division of through rates where the parties themselves failed or refused to act together for that purpose. The case subsequently came before a United States Court, and there the Iron Mountain again was victorious, the decision, however, being based on the ground that as the line of that company extended to points not reached by the Little Rock, the Iron Mountain was entitled to the benefits arising from that fact, and that it was no unfair or unjust preference or discrimination for it to prefer its own line to that of the Little Rock. The Inter-State Commerce Commission now quotes approvingly the language used by the judge on that occasion.

of Willimantic. As a result of this drastic action to discourage through shipments to New York over the Northern, the latter's gross earnings have been steadily and largely falling off for a great many months past,

refuse to grant through rates and through arrungements to the New York & Northern, another connecting line, on traffic to the same point? The question here raised, the Commission say, is purely one of law, and is not embarrassed by any questions of fact that might warrant a different application of the rule prescribed by the statute. The situation, as it presents itself to them, is stated as follows: "The business to "which the controversy relates is inter-State traffic; "the several carriers in controversy are subject to the "act in the conduct of the business; the physical con-"ditions for interchange of traffic with both the "connecting lines are suitable, adequate and substan-"tially equal. Both the connecting earriers have "adequate transportation and terminal facilities for " handling the traffie that is sought to be interchanged. "There is no question of the financial responsibility " of either of the connecting carriers for any engage-" ment or liability connected with the handling of the "traffic, and the public interests will be better sub-"served in many respects by an unrestricted use of "both routes." They then quote the provision of law bearing on the point at issue-namely, that "every "common carrier subject to the provisions of this Act "shall, according to their respective powers, afford all " reasonable, proper and equal facilities for the inter-"change of traffic between their respective lines, and " for the receiving, forwarding and delivering of pas-" sengers and property to and from their several lines "and those connecting therewith, and shall not dis-"criminate in their rates and charges between such " connecting lines."

This does not say anything about through tariffs or joint billing arrangements, but it does say that a carrier shall not discriminate in its rates and charges between one connecting line and another. The Commission lays stress on the fact that the prohibition on discrimination is absolute; that the law does not say "unjustly" discriminate. But the New England apparently is discriminating, and in a double sense; first, as regards rates, in charging full local tariffs to the Northern instead of merely the proportion of the former through tariffs, and, secondly, in refusing the "equal facilities" called for by the law in not agreeing to the through billing or routing of freight via the Northern.

It is important to note that the attitude of the Commission with reference to their power to compel the establishing of through rates, and the making of the necessary divisions, remains the same as before. But in this case the matter did not present itself in that form. Commissioner Cooley takes pains to point this out, saying that "the prohibition against "discrimination in rates and charges is something dif-"ferent from a provision to compel a contract for "through rates and through billing, however natural a se-"quence they may be to interchanges of traffic for contin-"uous carriage. The clause forbids a specified thing to "be done, and it is no answer to this injunction to say "that the Act does not authorize the Commission or "the courts to compel carriers to enter into contracts. "It compels them to desist from what the legislative "authority regards as an abuse and public evil." \* \* \* "The objection, therefore, that neither the Commis-"sion nor a court has been clothed with authority to "require earriers to enter into contracts for continuous "carriage at joint through rates and upon through bills "does not apply to the enforcement of the prohibition "against discrimination in rates. That must be

"enforced because it is the law, and the matter of "want of power to compel entering into contracts is "irrelevant to the question." They add, however, that they are not to be understood that a complaint of unjust discrimination in the matter of division of rates might not as fairly be within the jurisdiction of the Commission as the main question of refusal to make through rates at all.

It thus appears that there were many special circumstances in the case under consideration which would limit the application of the decision where the circumstances were different. In the first place the Commission was not called upon to establish a new through ronte, or to make requirements providing for the necessary switching, terminal and other facilities on the part of the lines composing the route, for the proper conduct of the through traffic. The through route already existed, and all the facilities for the economical and expeditious transportation of traffic had been provided. Then, also, the Commission was not required to fix the through rates to be charged, nor to make a division of such rates. These matters had been agreed upon by the parties themselves, and no complaint or dissatisfaction existed with reference to their action. The question was simply whether a carrier having had joint arrangements over one route for many years could arbitrarily close that route and seek to force all the traffic over another ronte, newly formed-whether it could favor one connecting road and discriminate against a second. A further special condition existed in the fact that the controversy was with reference to through traffic between the same initial and the same terminal points over both routes. It is well to note that the Commission in deciding that through arrangements must be maintained over the old route does not at all interfere with the operation of the new route, but places them both on the same footing, thus allowing the public to use either or both as it ehooses.

An interesting question might be raised as to what would happen should the New England, the Housatonic and the Terminal companies consolidate. The Inter-State law forbids discrimination between connecting roads, but the Housatonic would in that event cease to be a connecting road. Would not the situation then be much like that of the Iron Monntain in relation to the Little Rock & Memphis, where the court favored the idea that it was not unfair or unjust for a carrier to prefer its own line to that of a rival. Commissioner Bragg in writing his opinion has that difculty in mind, and he assents to the ruling of the Commission against the New England merely on the ground that as the latter has continued joint arrangements on through traffic to High Bridge, he cannot see any reason why the same joint arrangement should not be extended nine miles further to pier 40. The New England is, however, perfectly consistent in this respect. It is competing simply for the through traffic to New York, and not for the through traffic to High Bridge and above-points which it is not practical to reach except over the Northern. It is also a question whether it is not within the power of the Wilson's Point route to practically nullify the effects of the decision of the Commission. Assuming through rates and through billing restored via the Northern, might not the fact that the Wilson's Point route involves 40 miles of water transportation, while the Northern involves only 9 miles, be made the basis of lower charges over that route, thus giving it the business.

#### REVIEW OF PRICES IN MAY—STOCKS, GOVERNMENT BONDS ANDFOREIGN EXCHANGE.

The following table shows the highest and lowest prices of railway and miscellaneous stocks at the N. Y. Stock Exchange during the month of May, 1891. The unlisted issues are designated by an asterisk.

RAILROAD AND MISCELLANEOUS STOCKS.

	JAD AN		ECHANEOUS STOCKS.	_	
- RAILROADS.	Low.	High.	RAILROADS.	Low.	High.
Albany & Sueque	16712	1674	Oreg. 8h. L. & U. N	2212	2912
Albany & Susque Atchison Top. & S.Fe.	2812	3438	Oreg. Sh. L. & U. N Peo. Decat. & E'ville.	184	29 <sup>1</sup> 2 21 <sup>1</sup> 4
Atlantic & Pacine	4 34	578	Phila. & Read. certs. Pitts. Cin. C. & St. L	3078	35
Belle. & So. lils., pf Boston & N. Y. A. L. pf.	136	140	Pitts, Cin. C. & St. L.	1558	18
Roston & N. V. A. I. nf	100	101	Do prof	60	6319
Buff.Roch.&Pitts	321	3738	Do pref Pittsb. Ft. W. & Chie.	15012	150
Dun Roen & Fittle	324	3708	Pittab. Ft. W. & Chio.		152
Burl. C. Bap. & Nor	77	7978	Trees, or 11 . Dr. pr. pr. ref.	34	35
Burl. C. Bap. & Nor	25	30	Rensselaer & Sara	18212	185
Canadian Pacific	76	7938	Richmond Terminal.	1519	1812
Canada Southern	48	52	Do pref.	6814	73
Coden Follo & Minn		0			
Cedar Falls & Minn	7	8	Rio Grande Western.	39	44
Central of N. Jersey	113	1214	Do pref.	68	7458
Central Pacific	30	32	Rome Water & Ogd	1094	11134
Ches. &O., Vot. Tr. cert. Do do 1st pref.	1578	19	Do pref. Rome Water & Ogd St. L. Alt. & T. H *St.L &Ark.&T.rects.	3218	36
Do do 1st pref.	45	5312	*St T. & Ark & T roots	11	1212
Do do Od prof	0.61.	2014	OF T & O TO Jos and		071
Do do 2d pref.	264	324	8t. 1. & 8. F. 18t pr.	6312	6712
Chicago & Alton	123	126	8t. L. & S. F. 1st pf *StLouis&Southw.pf.	1578	1638
Chic. & East Ill	854	9138	St. Paui & Duiuth	21	29
Chic. & East Ill	5812	674	Do pref	90	9378
Do pref	93	9758	St. Paul Minn, & Man.	104	10758
Chic Mil & Ct Bonl	6014	6658	Conth Constler		10708
Chic. Mil. & St. Paul.	00-4	0008	South Carolina	712	81g 321g
Do prei	10934	11534	Southern Pacific Co	28	3212
Chic. & Northwest	10612	11114	Texas & Pacific. Tol. Ann A. & No. M.	1334	1534
Do pref	134	13649	Tol. Ann A. & No. M.	16	19
Ohic. & Rock Island	73	8058	Toledo & Ohio Cent	44	44
Do pref Chic. & Rock Island Chic. 8t. P. Minn. & O.	2412	2878	Do mad	27	
Do mad		20'8	Do pref.	80	80
Do pref	83	84	*Tol. Peo. & Western.	15	154
Cl. Cin. Chic. & St. L.	60	6678	Union Pacific	424	5212
Do pref	92	96	Union Pac. D. & G	19	2318
Claveland & Phila	145	15112	Unit'd N. I RR &Can	225	225
Col Hock Val & Tol	26	2912	Utica & Black River.		145
Do pref Cleveland & Pitra Col. Hock. Val. & Tol.	1201-	1263	Wahash	145	145
Delaware & Hudson. Del. Lack. & Western	13018	100-2	Wabash	934	1138
Der Lack. & Western	134 42	1404	Do pref	1919	2312
Den. & Rio Grande	17	1938	Wheel. & L. Erie	34	3712
Do pref	55	6134	Do pref.	74	7838
Das Moines & Et. D	619	612	Wisconsin Cent, Co	19	214
*Dul. 8. 8. & Atl. E.Tenn. Va. & Ga. Ry.	514	51.	" TOO MOIL COMO, CO	40	414
To Manual Van Car Da		5 <sup>1</sup> 4	-		
E. Tenn. va. & Ga. Ry.	614	7	EXPRESS.		
Do 1st pref.	60	75	Adams	1454	149
Do za prei.	14	16	American	114	118
Evansy, & Terra H.	120	128	United States		167
Evansy. & Terre H Flint & Pere Marq	21	2412	Walla Forms & Co.	61	67
The Tele Many			Wells, Fargo & Co	140	144
Do pref.	82	83			
Great North'n, pref	8219	8978	COAL AND MINING.		
Green Bay W. & St. P.	784	8	Cameron Coal	1	1
Hous. & Texas Cent	3	3	Colorado Coal & Iron	3412	39
Illinois Central	97	1014			
Longod Hr.on	96	10174	Col. & Hock. C. & I	16	16
Leased lines		96	Consolidation Coal	24	24
Iowa Central	84	9	Homestake Mg	10	10
Do nraf	25	30	*Lehiuh & W. B.Coal.		
Do pref	25	30	*Lehi h & W. B.Coal. Maryland Coal.	16	16
Do pref	25 14 <sup>1</sup> 4	30 154	Homestake Mg *Lehiwh & W. B. Coal, Maryland Coal. Minnesote, Iron	16 171 <sub>9</sub>	16 19
Kanawha & Mich Keokuk & Weslern	25 14 <sup>1</sup> 4 35	30 15 <sup>1</sup> 4 35	Minnesota Iron	16 171 <sub>9</sub> 68	16 19 684
Kanawha & Mich Keokuk & Weslern Lake Eric & West'n	25 14 <sup>1</sup> 4 35	30 15 <sup>1</sup> 4 35 14 <sup>5</sup> 8	New Central Coal	16 17 <sup>1</sup> 2 68 10 <sup>1</sup> 2	16 19 684 104
Kanswha & Mich Keokuk & Western Lake Erie & West'n Do pref	25 14 <sup>1</sup> 4 35 12 <sup>5</sup> 8 55 <sup>1</sup> 2	30 15 <sup>1</sup> 4 35 14 <sup>5</sup> 8 61 <sup>1</sup> 2	New Central Coal	16 17 <sup>1</sup> 9 68 10 <sup>1</sup> 9	16 19 684 104 40
Manawha & Mich Keokuk & Weslern Lake Erie & West'n Do pref Lake Shore	25 14 <sup>1</sup> 4 35 12 <sup>5</sup> 8 55 <sup>1</sup> 2 108 <sup>1</sup> 4	30 15 <sup>1</sup> / <sub>4</sub> 35 14 <sup>5</sup> / <sub>8</sub> 61 <sup>1</sup> / <sub>2</sub> 112 <sup>3</sup> / <sub>8</sub>	New Central Coal Ontario Silver Min Pennsylvania Coal	16 17 <sup>1</sup> 2 68 10 <sup>1</sup> 2 39 260	16 19 684 104 40 290
Manawha & Mich Keokuk & Weslern Lake Erie & West'n Do pref Lake Shore	25 14 <sup>1</sup> 4 35 12 <sup>5</sup> 8 55 <sup>1</sup> 2 108 <sup>1</sup> 4 91	30 15 <sup>1</sup> / <sub>4</sub> 35 14 <sup>5</sup> / <sub>8</sub> 61 <sup>1</sup> / <sub>2</sub> 112 <sup>3</sup> / <sub>8</sub> 93 <sup>3</sup> / <sub>4</sub>	New Central Coal Ontario Silver Min Pennsylvania Coal	16 17 <sup>1</sup> 2 68 10 <sup>1</sup> 2 39 260	16 19 684 104 40 290
Do pref. Kanswha & Mich Keokuk & Weslern Lake Eric & West'n Do pref Lake Shore Long Island Louis, Ey, & St.L.con.	25 14 <sup>1</sup> 4 35 12 <sup>5</sup> 8 55 <sup>1</sup> 2 108 <sup>1</sup> 4 91 28	30 15 <sup>1</sup> / <sub>4</sub> 35 14 <sup>5</sup> / <sub>8</sub> 61 <sup>1</sup> / <sub>2</sub> 112 <sup>3</sup> / <sub>8</sub> 93 <sup>3</sup> / <sub>4</sub>	Minnesota Iron New Central Coal Ontario Silver Min Pennsylvania Coal Quicksilver Mining	16 17 <sup>1</sup> 2 68 10 <sup>1</sup> 2 39 260 5 <sup>1</sup> 8	16 19 684 104 40 290 51 <sub>2</sub>
Do pref. Kanswha & Mich Keokuk & Weslern Lake Eric & West'n Do pref Lake Shore Long Island Louis, Ey, & St.L.con.	25 14 <sup>1</sup> 4 35 12 <sup>5</sup> 8 55 <sup>1</sup> 2 108 <sup>1</sup> 4 91 28	30 15 <sup>1</sup> 4 35 14 <sup>5</sup> 8 61 <sup>1</sup> 2 112 <sup>3</sup> 8 93 <sup>3</sup> 4 28	Minnesota Iron New Central Coal Ontario Silver Min Pennsylvania Coal Quicksilver Mining Do pref.	16 17 <sup>1</sup> 2 68 10 <sup>1</sup> 2 39 260 5 <sup>1</sup> 8	16 19 684 104 40 290 51 <sub>2</sub> 39
Do pref. Kanawha & Mich Keokuk & Western Lake Erie & West'n Do pref Lake Shore Long Ialand Louis-Ev. & St. L.con, Louis-Louis-Louis-West	25 14 <sup>1</sup> 4 35 12 <sup>5</sup> 8 55 <sup>1</sup> 2 108 <sup>1</sup> 4 91 28	30 15 <sup>1</sup> 4 35 14 <sup>5</sup> 8 61 <sup>1</sup> 2 112 <sup>3</sup> 8 93 <sup>3</sup> 4 28 82 <sup>3</sup> 8	Minnesota Iron New Central Coal Ontario Silver Min Pennsylvania Coal Quicksilver Mining Do Standard Mining	16 17 <sup>1</sup> 3 68 10 <sup>1</sup> 2 39 260 5 <sup>1</sup> 8 39	16 19 68 lg 10 lg 40 290 5 lg 39
Do pref. Kanswha & Mich Keokuk & Wesiern. Lake Eric & West'n. Do pref. Lake Shore. Long Island. Louis.Ev. & St. L.con. Louisville & Nashv. Louisv, N. Alb. & Ch.	25 14 <sup>1</sup> 4 35 12 <sup>5</sup> 8 55 <sup>1</sup> 2 108 <sup>1</sup> 4 91 28 73 <sup>1</sup> 9 23 <sup>7</sup> 8	30 15 <sup>1</sup> 4 35 14 <sup>5</sup> 8 61 <sup>1</sup> 2 112 <sup>3</sup> 8 93 <sup>3</sup> 4 28 82 <sup>3</sup> 8	Minnesota Iron. New Central Coal Ontario Silver Min. Pennsylvania Coal. Quicksilver Mining Do pref. Standard Mining Tenn. Coal & Iron	16 17 <sup>1</sup> 2 68 10 <sup>1</sup> 2 39 260 5 <sup>1</sup> 8 39 1	16 19 68 <sup>1</sup> <sub>9</sub> 10 <sup>3</sup> <sub>4</sub> 40 290 5 <sup>1</sup> <sub>2</sub> 39 1 36 <sup>1</sup> <sub>2</sub>
Do pref. Kanswha & Mich Keokuk & Weslern Lake Eric & West'n Do pref Lake Shore Long Island Louis, Ev. & St. L. con Louisville & Nashv Louis, St. L. & Che	25 14 <sup>1</sup> 4 35 12 <sup>5</sup> 8 55 <sup>1</sup> 2 108 <sup>1</sup> 4 91 28 73 <sup>1</sup> 9 23 <sup>7</sup> 8 12 <sup>1</sup> 2	30 15 <sup>1</sup> 4 35 14 <sup>5</sup> 8 61 <sup>1</sup> 2 112 <sup>3</sup> 8 93 <sup>3</sup> 4 28 82 <sup>3</sup> 8 29	hinnesota Iron. New Central Coal Ontario Silver Min Pennsylvania Coal. Quicksilver Mining. Do pref. Standard Mining. Tenn. Coal & Iron Do pref.	16 17 <sup>1</sup> 3 68 10 <sup>1</sup> 2 39 260 5 <sup>1</sup> 8 39	16 19 68 lg 10 lg 40 290 5 lg 39
Do pref. Kanswha & Mich Keokuk & Western. Lake Eric & Westin. Do pref. Lake Shore. Long Ialand. Louis-Ev. & St.L.con. Louisville & Nashv. Louisv. N. Alb. & Ch. Louis. St. L. & Tex. Mahoning Coal RR.	25 14 <sup>1</sup> 4 35 12 <sup>5</sup> 8 55 <sup>1</sup> 2 108 <sup>1</sup> 4 91 23 <sup>7</sup> 8 12 <sup>1</sup> 2 75	30 15 <sup>1</sup> 4 35 14 <sup>5</sup> 8 61 <sup>1</sup> 2 112 <sup>3</sup> 8 93 <sup>3</sup> 4 28 82 <sup>3</sup> 8 29 15	Minnesota Iron. New Central Coal Ontario Silver Min. Pennsylvania Coal. Quicksilver Mining Do pref. Standard Mining Tenn. Coal & Iron Do pref. VARIOUS.	16 17 <sup>1</sup> 2 68 10 <sup>1</sup> 2 39 260 5 <sup>1</sup> 8 39 1 32 87	16 19 68 lg 10 lg 40 290 5 lg 39 39 87 lg
Do pref. Kanswha & Mich Keokuk & Western. Lake Eric & West'n. Do pref. Lake Shore Long Ialand. Louis.Ev. & St. L. con. Louisville & Nashv. Louisv. N. Alb. & Ch. Louis. St. L. & Tex. Mahoning Coal RR. Manhattan consol.	25 14 <sup>1</sup> 4 35 12 <sup>5</sup> 8 55 <sup>1</sup> 2 108 <sup>1</sup> 4 91 28 73 <sup>1</sup> 9 23 <sup>7</sup> 8 12 <sup>1</sup> 2 75	30 15 <sup>1</sup> 4 35 14 <sup>5</sup> 8 61 <sup>1</sup> 2 112 <sup>3</sup> 8 93 <sup>3</sup> 4 28 82 <sup>3</sup> 8 29 15 77 106 <sup>1</sup> 4	Minnesota Iron. New Central Coal Ontario Silver Min. Pennsylvania Coal. Quicksilver Mining Do pref. Standard Mining Tenn. Coal & Iron Do pref. VARIOUS.	16 17 <sup>1</sup> 2 68 10 <sup>1</sup> 2 39 260 5 <sup>1</sup> 8 39 1 32 87	16 19 68 lg 10 lg 40 290 5 lg 39 39 87 lg
Do pref. Kanswha & Mich Keokuk & Weslern. Lake Erie & West'n. Do pref. Lake Shore. Long Island. Louis.Ev. & St.L.con. Louisville & Nashv Louis. St. L. & Tex Mahoning Coal RR Manhattan consol Memp. & Charlesian.	25 14 <sup>1</sup> / <sub>4</sub> 35 12 <sup>5</sup> / <sub>8</sub> 50 <sup>1</sup> / <sub>2</sub> 108 <sup>1</sup> / <sub>4</sub> 91 28 73 <sup>1</sup> / <sub>9</sub> 23 <sup>7</sup> / <sub>8</sub> 12 <sup>1</sup> / <sub>2</sub> 75 101	30 15 <sup>1</sup> 4 35 14 <sup>5</sup> 8 61 <sup>1</sup> 2 112 <sup>3</sup> 8 93 <sup>3</sup> 4 28 82 <sup>3</sup> 8 29 15 77 106 <sup>1</sup> 4	Minnesota Iron New Central Coal Ontario Silver Min. Pennsylvania Coal. Quicksilver Mining. Do pref. Standard Mining. Tenn. Coal & Iron Do pref. VARIOUS. Am. Cotton Oil Co	16 17 <sup>1</sup> 2 68 10 <sup>1</sup> 2 39 260 5 <sup>1</sup> 8 39 1 32 87	16 19 68 lg 10 lg 40 290 5 lg 39 1 36 lg 87 le
Do pref. Kanswhs & Mich Keokuk & Wesiern Lake Erio & West'n. Do pref. Lake Shore Louis Ev. & St. L. con. Louis Ev. & St. L. con. Louisville & Nashv. Louisv. N. Alb. & Ch. Louis St. L. & Tex Maboning Coal RR. Manhattan consol Memp. & Chsriction Mexican Central.	25 14 <sup>1</sup> 4 35 12 <sup>5</sup> 8 55 <sup>1</sup> 2 108 <sup>1</sup> 4 91 28 73 <sup>1</sup> 9 23 <sup>7</sup> 8 12 <sup>1</sup> 2 75	30 15 <sup>1</sup> 4 35 14 <sup>5</sup> 8 61 <sup>1</sup> 2 112 <sup>3</sup> 8 93 <sup>3</sup> 4 28 82 <sup>3</sup> 8 29 15 777 106 <sup>1</sup> 4 33 22	Minnesota Iron. New Central Coal Ontario Silver Min. Pennsyivania Coal. Quicksilver Mining. Do pref. Standard Mining Tenn. Coal & Iron Do praf. VARIOUS. Am. Cotton Oil Co Do pref	16 17 <sup>1</sup> 2 68 10 <sup>1</sup> 2 39 260 5 <sup>1</sup> 8 39 1 32 87 22 <sup>7</sup> 6	16 19 68 lg 1034 40 290 5 lg 39 1 36 lg 87 le 28 lg 51 lg
Do pref. Kanswhs & Mich Keokuk & Wesiern Lake Erio & West'n. Do pref. Lake Shore Louis Ev. & St. L. con. Louis Ev. & St. L. con. Louisville & Nashv. Louisv. N. Alb. & Ch. Louis St. L. & Tex Maboning Coal RR. Manhattan consol Memp. & Chsriction Mexican Central.	25 14 14 35 55 12 58 108 14 91 23 78 12 12 12 12 12 12 12 12 12 12 12 12 12	30 15 <sup>1</sup> 4 35 14 <sup>5</sup> 8 61 <sup>1</sup> 2 112 <sup>3</sup> 8 93 <sup>3</sup> 4 28 82 <sup>3</sup> 8 29 15 777 106 <sup>1</sup> 4 33 22	Minnesota Iron. New Central Coal Ontario Silver Min. Pennsylvania Coal. Quicksilver Mining Do pref. Standard Mining Tenn. Coal & Iron Do pref. VARIOUS. Am. Cotton Oil Co Do pref. *Do Tr. certis	16 17 <sup>1</sup> 3 68 10 <sup>1</sup> 2 39 260 5 <sup>1</sup> 8 39 1 32 87 22 <sup>7</sup> 8 45 25	16 19 684 1034 40 290 542 39 1 3643 8746 2834 2748
Do pref. Kanswhs & Mich Keokuk & Western. Lake Erie & West'n. Do pref. Long Island. Louis.Ev. & St.L.con. Louisville & Nashv Louisv. N. Alb. & Ch. Louis. St. L. & Tex Mayboning Coal RR. Manhattan consol Memp. & Charleston. Mexican Central. Mexican Nat. certs.	25 14 <sup>1</sup> 4 35 12 <sup>5</sup> 8 55 <sup>1</sup> 2 108 <sup>1</sup> 4 91 28 73 <sup>1</sup> 2 12 <sup>1</sup> 2 75 101 33 20 <sup>1</sup> 2 5 <sup>1</sup> 4	30 1514 35 1458 6112 11238 833 28 8238 29 15 77 10614 33 22 514	Minnesota Iron. New Central Coal Ontario Silver Min. Pennsylvania Coal. Quicksilver Mining Do pref. Standard Mining Tenn. Coal & Iron Do pref. VARIOUS. Am. Cotton Oil Co Do pref *Do Tr. certs *Am. Sugar Rafin.Co.	16 17 <sup>1</sup> 2 68 10 <sup>1</sup> 2 39 260 5 <sup>1</sup> 8 39 1 32 87 22 <sup>7</sup> 8 45 25 80 <sup>8</sup> 1	16 19 68 4 10 4 40 290 5 12 39 1 87 16 28 34 517 16 91 24
Do pref. Kanswha & Mich Keokuk & Western. Lake Eric & Westin. Do pref. Lake Shore. Long Ialand. Louis, Ev. & St. L.con. Louisville & Nashv. Louisv. N. Alb. & Ch. Louis. St. L. & Tex. Mahoning Coal RR. Manhattan consol Memp. & Charleston. Mexican Central Maxican Nat. certs. Michigan Central.	25 1414 35 1258 1258 1258 1258 1258 1258 1258 1258 1258	30 1514 35 1458 6112 11238 9334 28 29 15 77 10614 33 22 514 9334	Minnesota Iron. New Central Coal Ontario Silver Min. Pennsylvania Coal. Quicksilver Mining Do pref. Standard Mining Tenn. Coal & Iron Do pref. VARIOUS. Am. Cotton Oil Co Do pref. *Do Tr. certs *Am. Sugar Refin.Co. *Do pref.	16 1712 39 260 518 39 32 87 2276 45 25 8834	16 19 68 4 10 4 40 290 5 1 2 36 12 87 16 28 4 51 4 27 16 91 44 93 4
Do pref. Kanswhs & Mich Keokuk & Wesiern Lake Erio & West'n. Do pref. Lake Shore Louis Ev. & St. L. con. Louis Ev. & St. L. con. Louis Vil. & Nashv. Louisv. N. Alb. & Ch. Louis St. L. & Tex Msboning Coal RR. Manhattan consol Memp. & Chsrleston. Mexican Central Mexican Nat. certs Michigan Central Milw. L. Sh. & West.	25 1414 35 1258 5512 10814 918 7319 2378 101 2312 1514 7319	30 151 <sub>4</sub> 35 14 <sup>5</sup> 8 611 <sub>2</sub> 112 <sup>3</sup> 8 93 <sup>5</sup> 4 28 29 15 77 106 <sup>1</sup> 4 33 22 51 <sub>4</sub> 93 <sup>5</sup> 4 79	Minnesota Iron. New Central Coal Ontario Silver Min. Pennsylvania Coal. Quicksilver Mining Do pref. Standard Mining Tenn. Coal & Iron Do pref. VARIOUS. Am. Cotton Oil Co Do pref. *Do Tr. certs *Am. Sugar Refin.Co. *Do pref.	16 1719 68 1012 39 260 518 39 1 32 87 2276 45 25 80 4 80 2	16 19 68 4 40 290 51 36 1 36 1 36 1 28 4 51 4 93 4 93 4 82 1 93 82 1
Do pref. Kanswha & Mich Keokuk & Weslern. Lake Erie & West'n. Do pref. Lake Shore. Long Island. Louis.Ev. & St.L.con. Louisville & Nashv Louisv. N. Alb. & Ch. Louis. St. L. & Tex. Mahoning Coal RR Manhattan consol Memp. & Chsrleston. Mexican Central Mexican Nat. certs. Michigan Central Milw. L. Sh. & West. Do pref.	25 1414 35 1258 5512 10814 7319 2378 1219 2378 1219 514 8914 7319 8914 7319 8914	30 1514 35 1458 6112 11238 28 8238 29 15 77 10614 33 22 514 9334 9334 104	Minnesota Iron.  New Central Coal  Ontario Silver Min.  Pennsyivania Coal.  Quicksilver Mining  Do pref.  Tenn. Coal & Iron  Do praf.  VARIOUS.  Am. Cotton Oil Co  Po pref  *Do Tr. certs  *Am. Sugar Refin. Co.  "Do pref  Amer. Tel. & Cable  Amer. Tob. Co., pref	16 1712 39 260 518 39 32 87 2276 45 25 8834	16 19 68 4 40 290 51 36 1 36 1 36 1 28 4 51 4 93 4 93 4 82 1 93 82 1
Do pref. Kanswhs & Mich Keokuk & Wesiern Lake Eric & West'n. Do pref. Lake Shore pref. Louis Ev. & St. L. con Louis Ev. & St. L. con Louis Vil. & Nashv. Louisv. N. Alb. & Ch. Louis St. L. & Tex. Mahoning Coal RR. Manhattan consol Memp. & Charleston. Mexican Central Mexican Nat. certs Michigan Central Milw. L. Sh. & West. Do pref. Minneapolis & St. L.	25 1414 35 5512 10814 28 7319 2378 1212 75 101 33 12 514 7319 9812 412	30 15 <sup>1</sup> / <sub>4</sub> 35 14 <sup>5</sup> / <sub>8</sub> 61 <sup>1</sup> / <sub>2</sub> 112 <sup>3</sup> / <sub>8</sub> 28 82 <sup>3</sup> / <sub>8</sub> 29 15 77 106 <sup>1</sup> / <sub>4</sub> 33 22 5 <sup>1</sup> / <sub>4</sub> 93 <sup>3</sup> / <sub>4</sub> 79 104	Minnesota Iron.  New Central Coal Ontario Silver Min. Pennsylvania Coal. Quicksilver Mining Do pref. Standard Mining Tenn. Coal & Iron Do pref. VARIOUS. Am. Cotton Oil Co Do pref. *Do Tr. certs *Am. Sugar Rafin. Co. *Do pref. Amer. Tel. & Cable Amer. Tob. Co., pref.	16 1719 68 1012 39 260 518 39 1 32 87 2276 45 25 80 4 80 2	16 19 104 40 290 39 11 871 284 2514 8219 100
Do pref. Kanswhs & Mich Keokuk & Wesiern Lake Eric & West'n. Do pref. Lake Shore pref. Louis Ev. & St. L. con Louis Ev. & St. L. con Louis Vil. & Nashv. Louisv. N. Alb. & Ch. Louis St. L. & Tex. Mahoning Coal RR. Manhattan consol Memp. & Charleston. Mexican Central Mexican Nat. certs Michigan Central Milw. L. Sh. & West. Do pref. Minneapolis & St. L.	25 1414 35 1258 125814 12814 1281 1281 1212 1213 1214 1214 1214 1214 1214 121	30 1514 35 1458 6112 11238 28 8238 29 15 77 10614 33 22 514 9334 9334 104	Minnesota Iron.  New Central Coal Ontario Silver Min. Pennsylvania Coal. Quicksilver Mining Do pref. Standard Mining Tenn. Coal & Iron Do pref. VARIOUS. Am. Cotton Oil Co Do pref. *Do Tr. certs *Am. Sugar Rafin. Co. *Do pref. Amer. Tel. & Cable Amer. Tob. Co., pref.	16 17 <sup>1</sup> 2 68 10 <sup>1</sup> 2 260 5 <sup>1</sup> 8 39 12 87 22 <sup>7</sup> 6 45 25 80 <sup>1</sup> 2 99 14	16 19 104 40 290 39 11 871 284 2514 8219 100
Do pref. Kanswha & Mich Keokuk & Western. Lake Eric & West'n. Do pref. Lake Shore. Long Ialand Louis, Ev. & St. L.con. Louisville & Nashv. Louisv. N. Alb. & Ch. Louis. St. L. & Tex. Mahoning Coal RR. Manhattan consol Memp. & Charleston. Mexican Central Miw. L. Sh. & West. Do pref Minneapolis & St. L. Do pref M, K. & T. ex. 2d M.	25 14 <sup>1</sup> / <sub>4</sub> 35 12 <sup>5</sup> / <sub>8</sub> 55 <sup>1</sup> / <sub>2</sub> 108 <sup>1</sup> / <sub>4</sub> 23 <sup>7</sup> / <sub>8</sub> 12 <sup>1</sup> / <sub>9</sub> 12 <sup>1</sup> / <sub>9</sub>	30 1514 35 6112 1123 1228 8238 229 15 77 10614 33 22 514 412 1114 116	Minnesota Iron.  New Central Coal  Contario Silver Min.  Pennsyivania Coal  Do pref.  Standard Mining  Tenn. Coal & Iron  Do pref.  VARIOUS.  Am. Cotton Oil Co  *Am. Sugar Rafin. Co.  *Do pref.  *Amer. Tel. & Cable  Amer. Tel. & Cable  Amer. Tel. & Casle  Amer. Tel. & Casle  Amer. Sylvania Co  Chicago Gas Comp'y.  Chic. Junetion Ry	16 17 <sup>1</sup> 2 68 10 <sup>1</sup> 2 260 5 <sup>1</sup> 8 39 1 32 87 22 <sup>7</sup> 6 45 88 <sup>3</sup> 4 80 <sup>1</sup> 2 99 14	16 19 10 40 29 51 39 11 3874 2874 3874 2874 9324 9324 100 15 5356
Do pref. Kanswha & Mich Keokuk & Western. Lake Eric & West'n. Do pref. Lake Shore. Long Ialand Louis, Ev. & St. L.con. Louisville & Nashv. Louisv. N. Alb. & Ch. Louis. St. L. & Tex. Mahoning Coal RR. Manhattan consol Memp. & Charleston. Mexican Central Miw. L. Sh. & West. Do pref Minneapolis & St. L. Do pref M, K. & T. ex. 2d M.	25 14 <sup>1</sup> / <sub>4</sub> 35 12 <sup>5</sup> / <sub>8</sub> 55 <sup>1</sup> / <sub>2</sub> 108 <sup>1</sup> / <sub>4</sub> 23 <sup>7</sup> / <sub>8</sub> 12 <sup>1</sup> / <sub>9</sub> 12 <sup>1</sup> / <sub>9</sub>	30 1514 35 6112 1123 1228 8238 229 15 77 10614 9334 799 104 412 1114	Minnesota Iron.  New Central Coal  Contario Silver Min.  Pennsyivania Coal  Do pref.  Standard Mining  Tenn. Coal & Iron  Do pref.  VARIOUS.  Am. Cotton Oil Co  *Am. Sugar Rafin. Co.  *Do pref.  *Amer. Tel. & Cable  Amer. Tel. & Cable  Amer. Tel. & Casle  Amer. Tel. & Casle  Amer. Sylvania Co  Chicago Gas Comp'y.  Chic. Junetion Ry	16 17 <sup>1</sup> 2 68 10 <sup>1</sup> 2 39 260 5 <sup>1</sup> 6 39 1 32 87 22 <sup>7</sup> 6 45 25 88 <sup>3</sup> 4 80 <sup>1</sup> 2 91 14 48 72	16 19 68 19 10 24 40 290 51 28 87 16 28 24 51 14 83 22 12 100 15 53 58 77
Do pref. Kanswha & Mich Keokuk & Western. Lake Eric & West'n. Do pref. Lake Shore. Long Ialand Louis, Ev. & St. L.con. Louisville & Nashv. Louisv. N. Alb. & Ch. Louis. St. L. & Tex. Mahoning Coal RR. Manhattan consol Memp. & Charleston. Mexican Central Miw. L. Sh. & West. Do pref Minneapolis & St. L. Do pref M, K. & T. ex. 2d M.	25 1414 35 1258 1258 10814 91 2819 12819 1219 1219 1219 1219 1214 1219 1114 1219	30 15 <sup>1</sup> / <sub>4</sub> 35 14 <sup>5</sup> / <sub>8</sub> 61 <sup>12</sup> / <sub>3</sub> 12 <sup>3</sup> / <sub>8</sub> 23 <sup>3</sup> / <sub>4</sub> 29 155 77 10 <sup>6</sup> / <sub>4</sub> 33 <sup>3</sup> / <sub>4</sub> 22 5 <sup>1</sup> / <sub>4</sub> 93 <sup>3</sup> / <sub>4</sub> 11 <sup>1</sup> / <sub>4</sub> 16 26	Minnesota Iron. New Central Coal. Ontario Silver Min. Pennsylvania Coal. Quicksilver Mining. Do pref. Standard Mining. Tenn. Coal & Iron. Do pref. VARTOUS. Am. Cotton Oil Co Do pref *Do Tr. certs *Am. Sugar Refin. Co. *Do pref Amer. Tel. & Cable Amer. Tob. Co., pref. Brunswick Co Chics go Gas Comp'y. Chics. Junction Ry. Citizens' Gas, Flylyn.	16 17 <sup>1</sup> / <sub>9</sub> 68 10 <sup>1</sup> / <sub>9</sub> 260 5 <sup>1</sup> / <sub>8</sub> 39 1 32 87 22 <sup>7</sup> / <sub>8</sub> 45 80 <sup>1</sup> / <sub>9</sub> 99 148 728	16 1984 490 2951 391 49 2877 2814 391 391 391 391 391 391 391 391 391 391
Do pref. Kanswha & Mich Keokuk & Western. Lake Eric & Westin. Do pref. Lake Shore. Long Island. Louis, Ev. & St. L.con. Louisville & Nashv. Louisv. N. Alb. & Ch. Louis. St. L. & Tex. Mahoning Coal RR. Manhattan consol Memp. & Charleston. Mexican Central Milw. L. Sh. & West. Do pref. Minneapelis & St. L. Do pref. M, K. & T. ex. 2d M. Do pref. Missouri Pacific	25 144 35 125 125 101 237 129 237 101 254 412 1134 2224 1134 2224	30 15 <sup>1</sup> / <sub>4</sub> 35 14 <sup>5</sup> / <sub>8</sub> 61 <sup>1</sup> / <sub>2</sub> 12 <sup>3</sup> / <sub>8</sub> 28 <sup>3</sup> / <sub>4</sub> 29 15 77 106 <sup>1</sup> / <sub>4</sub> 33 <sup>1</sup> / <sub>4</sub> 79 104 4 <sup>1</sup> / <sub>9</sub> 11 <sup>1</sup> / <sub>4</sub> 16 26 73 <sup>1</sup> / <sub>2</sub>	Minnesota Iron.  New Central Coal.  Ontario Silver Min.  Pennsyivania Coal.  Quicksilver Mining.  Do pref.  Standard Mining.  Tenn. Coal & Iron.  Do pref.  VARIOUS.  Am. Cotton Oil Co  *Do pref.  *An. Sugar Refin. Co.  "Do pref.  Amer. Tel. & Cable.  Amer. Tob. Co., pref.  Brunswick Co  Chics go Gas Comp'y.  Chic. Junction Ry  Citizens' Gas, B'klyn.  Claffin (H. B.) Co	16 17 <sup>1</sup> 2 68 10 <sup>1</sup> 2 260 5 <sup>1</sup> 8 39 1 32 87 22 <sup>7</sup> 6 45 25 88 <sup>3</sup> 4 80 <sup>1</sup> 2 99 14 72 81 105	16 19 10 40 29 53 11 36 77 28 31 31 31 31 31 31 31 31 31 31 31 31 31
Do pref. Kanswhs & Mich Keokuk & Wesiern Lake Eric & West'n. Do pref. Lake Shore Louis Ev. & St. L. con. Louis Ev. & St. L. con. Louis Lev. & St. L. con. Louis V. N. Alb. & Ch. Louis St. L. & Tex. Msboning Coal RR. Manhattan consol Memp. & Chsrieston. Mexican Central Mexican Central Milw. L. Sh. & West. Do pref. Milw. L. Sh. & Ch. Louis St. L. Con. Louis St. L. Con. Memp. & Chsrieston. Mexican Central Mexican Central Mexican Nat. certs Michigan Central Do pref. Missouri Pacific Missouri Pacific Mobile & Obio.	25 144 35 8 125 8 12 8 13 12 8 13 12 13 12 13 12 13 14 13 14 13 14 13 14 13 15 15 16 16 16 16 16 16 16 16 16 16 16 16 16	30 15 <sup>1</sup> / <sub>4</sub> 35 14 <sup>1</sup> / <sub>8</sub> 93 <sup>3</sup> / <sub>4</sub> 28 29 177 106 <sup>1</sup> / <sub>4</sub> 33 <sup>3</sup> / <sub>2</sub> 79 11 <sup>1</sup> / <sub>4</sub> 11 <sup>1</sup> / <sub>4</sub> 16 6 73 <sup>1</sup> / <sub>2</sub> 41 <sup>3</sup> / <sub>8</sub>	Minnesota Iron.  New Central Coal Ontario Silver Min. Pennsyivania Coal. Quicksilver Mining Do pref. Standard Mining Tenn. Coal & Iron Do pref. VARIOUS. Am. Cotton Oil Co *Am. Sugar Rafin. Co. *Do pref. *Amer. Toh. Co., pref. Amer. Toh. Co., pref. Brunswick Co. Chics go Gas Comp'y. Citizens' Gas, B'klyn. Claffin (H. B.) Co 2d pref.	16 17 <sup>1</sup> 2 68 10 <sup>1</sup> 2 260 5 <sup>1</sup> 8 39 260 1 32 87 22 <sup>7</sup> 8 45 25 80 <sup>1</sup> 2 80 <sup>1</sup> 2 99 14 48 105 100 <sup>1</sup> 2	16 198 4 100 4 290 5 39 1 49 87 16 287 16 281 49 821 9 138 100 15 5 82 100 19
Do pref. Kanswhs & Mich Keokuk & Wesiern Lake Eric & West'n. Do pref. Lake Shore Louis Ev. & St. L. con. Louis Ev. & St. L. con. Louis Lev. & St. L. con. Louis V. N. Alb. & Ch. Louis St. L. & Tex. Msboning Coal RR. Manhattan consol Memp. & Chsrieston. Mexican Central Mexican Central Milw. L. Sh. & West. Do pref. Milw. L. Sh. & Ch. Louis St. L. Con. Louis St. L. Con. Memp. & Chsrieston. Mexican Central Mexican Central Mexican Nat. certs Michigan Central Do pref. Missouri Pacific Missouri Pacific Mobile & Obio.	25 14 14 15 15 12 16 18 14 14 15 16 18 14 15 16 18 14 15 16 18 16 16 16 16 16 16 16 16 16 16 16 16 16	30 15½ 35 % 14 % 112 % 93 % 82 % 82 % 82 % 15 77 106 ¼ 43 % 11 ¼ 16 26 73 ½ 43 % 44 % 44 % 44 %	Minnesota Iron.  New Central Coal Ontario Silver Min. Pennsyivania Coal. Quicksilver Mining Do pref. Standard Mining Tenn. Coal & Iron Do pref. VARIOUS. Am. Cotton Oil Co *Am. Sugar Rafin. Co. *Do pref. *Amer. Toh. Co., pref. Amer. Toh. Co., pref. Brunswick Co. Chics go Gas Comp'y. Citizens' Gas, B'klyn. Claffin (H. B.) Co 2d pref.	16 17 <sup>1</sup> 2 68 10 <sup>1</sup> 2 260 5 <sup>1</sup> 8 39 1 32 87 22 <sup>7</sup> 6 45 25 88 <sup>3</sup> 4 80 <sup>1</sup> 2 99 14 72 81 105	16 198 4 100 4 290 5 39 1 49 87 16 287 16 281 49 821 9 138 100 15 5 82 100 19
Do pref. Kanswhs & Mich Keokuk & Wesiern Lake Eric & West'n. Do pref. Lake Shore Louis, Ev. & St. L. con Louis, Ev. & St. L. con Louis, Ev. & St. L. con Louis, N. Alb. & Ch. Louis, St. L. & Tex. Mahoning Coal RR. Manhattan consol Memp. & Charleston. Mexican Central Mexican Central Milw. L. Sh. & West. Do pref. Minneapolis & St. L. Do pref. M. K. & T. ex. 2d M. Do pref. Missouri Pacific Mobile & Ohio Morris & Easex Nash Chatt & St. L.	25 144 35 8 125 8 12 8 13 12 8 13 12 13 12 13 12 13 14 13 14 13 14 13 14 13 15 15 16 16 16 16 16 16 16 16 16 16 16 16 16	30 15½ 35 % 14 % 112 % 93 % 82 % 82 % 82 % 15 77 106 ¼ 43 % 11 ¼ 16 26 73 ½ 43 % 44 % 44 % 44 %	Minnesota Iron.  New Central Coal.  Ontario Silver Min.  Pennsyivania Coal.  Quicksilver Mining.  Do pref.  Standard Mining.  Tenn. Coal & Iron.  Do pref.  VARIOUS.  Am. Cotton Oil Co  Do pref.  *Do Tr. certs.  *Do pref.  *Am. Sugar Rafin.Co.  *Do pref.  Amer. Tel. & Cable.  Amer. Toh. Co., pref.  Brunswick Co.  Chicsgo Gas Comp'y.  Chic. Junetion Ry.  Citizens' Gas, B'klyn.  Claffin (H. B.) Co  2d pref.  Commercial Cable.	16 17 <sup>1</sup> / <sub>2</sub> 68 10 <sup>1</sup> / <sub>2</sub> 39 260 5 <sup>1</sup> / <sub>8</sub> 39 1 32 87 22 <sup>7</sup> / <sub>8</sub> 45 225 88 <sup>3</sup> / <sub>4</sub> 88 <sup>3</sup> / <sub>4</sub> 89 <sup>1</sup> / <sub>2</sub> 105 100 <sup>1</sup> / <sub>2</sub> 105	16 19 10 10 10 10 10 10 10 10 10 10 10 10 10
Do pref. Kanswhs & Mich Keokuk & Wesiern Lake Eric & West'n. Do pref. Lake Shore Louis, Ev. & St. L. con Louis, Ev. & St. L. con Louis, Ev. & St. L. con Louis, N. Alb. & Ch. Louis, St. L. & Tex. Mahoning Coal RR. Manhattan consol Memp. & Charleston. Mexican Central Mexican Central Milw. L. Sh. & West. Do pref. Minneapolis & St. L. Do pref. M. K. & T. ex. 2d M. Do pref. Missouri Pacific Mobile & Ohio Morris & Easex Nash Chatt & St. L.	25 44 4 55 125 8 125 8 125 8 125 8 125 125 125 125 125 125 125 125 125 125	30 15½ 35 14½ 8123 933 28 29 106¼ 33 22 5¼ 419 11¼ 16 26 23¼ 419 11¼ 148¼ 148¼ 148¼	Minnesota Iron.  New Central Coal.  Ontario Silver Min. Pennsyivania Coal. Quicksilver Mining.  Do pref. Standard Mining.  Tenn. Coal & Iron.  Do pref.  VARIOUS.  Am. Cotton Oil Co.  Do pref.  *Do Tr. certs.  *Am. Sugar Rafin. Co.  "Do pref.  Amer. Tel. & Cable. Amer. Toh. Co., pref. Brunswick Co.  Chicago Gas Comp'y. Chic. Junetion Ry. Citizens' Gas, B'klyn. Claffin (H. B.) Co.  2d pref. Commercial Cable. Consolidated Gas Co.	16 17 <sup>1</sup> / <sub>2</sub> 39 260 5 <sup>1</sup> / <sub>8</sub> 39 1 22 <sup>7</sup> / <sub>6</sub> 45 25 80 <sup>1</sup> / <sub>2</sub> 80 <sup>1</sup> / <sub>2</sub> 99 14 48 105 100 <sup>1</sup> / <sub>2</sub> 105 105 105 105 105 105 105 105	16 16 16 108 40 290 39 39 1 36 27 28 39 1 36 27 16 82 19 100 105 105 105 106 106 106 106 106 106 106 106 106 106
Do pref. Kanswha & Mich Keokuk & Western. Lake Eric & Westin. Do pref. Lake Shore. Long Ialand. Louis.Ev. & St.L.con. Louisville & Nashv. Louisv. N. Alb. & Ch. Louis. St. L. & Tex. Mahoning Coal RR. Manhattan consol Memp. & Charleston. Mexican Central Milw. L. Sh. & West. Michigan Central Milw. L. Sh. & West. Do pref. Minneapelis & St. L. Do pref. Missouri Pacific Mobile & Ohio. Morris & Easex. Nash. Chatt. & St. L. N. Y. Cent. & Hud. R. N. Y. Cent. & St. Louis	25 14 14 15 18 19 18 19 18 19 18 19 18 19 18 19 18 19 18 19 18 19 19 19 19 19 19 19 19 19 19 19 19 19	30 15 <sup>1</sup> / <sub>4</sub> 35 <sup>1</sup> / <sub>8</sub> 112 <sup>3</sup> / <sub>8</sub> 93 <sup>3</sup> / <sub>4</sub> 128 82 <sup>3</sup> / <sub>8</sub> 229 15 77 106 <sup>1</sup> / <sub>4</sub> 33 22 5 <sup>1</sup> / <sub>4</sub> 4 <sup>1</sup> / <sub>9</sub> 11 <sup>1</sup> / <sub>4</sub> 16 73 <sup>1</sup> / <sub>2</sub> 14 <sup>3</sup> / <sub>4</sub> 11 <sup>3</sup> / <sub>4</sub> 110 <sup>3</sup> / <sub>8</sub> 148 <sup>3</sup> / <sub>4</sub> 110 <sup>3</sup> / <sub>8</sub>	Minnesota Iron.  New Central Coal.  Ontario Silver Min.  Pennsylvania Coal.  Quicksilver Mining.  Do pref.  Standard Mining.  Tenn. Coal & Iron.  Do pref.  VARIOUS.  Am. Cotton Oil Co  Do pref.  *Do Tr. certs.  *Am. Sugar Refin. Co.  *Do pref.  Amer. Tel. & Cable  Amer. Tob. Co., pref.  Brunswick Co.  Chicago Gas Comp'y.  Chica, Junction Ry.  Citizens' Gas, B'*slyn.  Claffin (H. B.) Co  2d pref.  Commercial Cable  Commercial Cable  Consolidated Gas Co.  Dis. & Cat. Feed. Co.	16 17 <sup>1</sup> 2 68 10 <sup>1</sup> 2 39 260 5 <sup>1</sup> 6 39 1 32 87 22 <sup>7</sup> 6 45 25 80 <sup>1</sup> 2 99 14 48 105 98 105 98 44 <sup>1</sup> 2 88 105 98 144 <sup>2</sup> 2 88 105 105 105 105 105 105 105 105	16 16 16 16 16 16 16 16 16 16 16 16 16 1
Do pref. Kanswha & Mich Keokuk & Weslern. Lake Erie & West'n. Lake Erie & West'n. Lake Bhore. Long Island. Louis, Ev. & St. L.con. Louisville & Nashv. Louisv. N. Alb. & Ch. Louis. St. L. & Tex. Maboning Coal RR. Manhattan consol. Memp. & Chsrieston. Mexican Central. Mexican Central. Milw. L. Sh. & West. Do pref. Minneapelis & St. L. Do pref. M. K. & T. ex. 2d M. Do pref. Missouri Pacific. Mobile & Ohio. Morris & Easex Nash. Chatt. & St. L. N. Y. Cent. & Hud. R. N. Y. Chic. & St. Louis	25 4 4 2 5 1 1 1 1 2 5 1 2 1 2 5 1 1 1 1 1 2 1 2	30 15½ 35 % 61½ 28 93¾ 828 828 29 15 77 106¼ 33 79 104 4½ 11¼ 11¼ 11¼ 11¼ 11¼ 1163 43¾ 43¾ 1163 138¾	Minnesota Iron.  New Central Coal.  Ontario Silver Min.  Pennsyivania Coal.  Quicksilver Mining.  Do pref.  Standard Mining.  Tenn. Coal & Iron  Do pref.  *Am. Cotton Oil Co  *Do pref.  *Do Tr. certs  *Am. Sugar Refin. Co.  "Do pref.  Amer. Tel. & Cable  Amer. Tob. Co., pref.  Brunswick Co  Chicsgo Gas Comp'y.  Chic. Junction Ry  Citizens' Gas, B'klyn.  Claffin (H. B.) Co  2 d pref  Commercial Cable  Consolidated Gas Co.  Dis. & Cat. Feed. Co.  Edison Gen. Electric,	168 1713 260 518 39 12 276 45 803 8012 89 14 48 105 1001 98 44 12 99	16 19 108 40 290 39 16 87 16 87 16 87 16 93 82 105 105 105 100 109 109 102 102 102 103 103 103 103 103 103 103 103 103 103
Do pref. Kanswha & Mich Keokuk & Western. Lake Eric & Western. Do pref. Lake Shore. Long Ialand. Louis.Ev. & St.L.con. Louisville & Nashv. Louisv. N. Alb. & Ch. Louis. St. L. & Tex. Mahoning Coal RR. Manhattan consol Memp. & Chsrieston. Mexican Nat. certs. Michigan Central Milw. L. Sh. & West. Do pref. Minneapelis & St. L. Do pref. Missouri Pacific Mobile & Ohio Morris & Easex. Nash. Chatt. & St. L. N. Y. Cent. & Hud. R. N. Y. Chic. & St. Louis. Do lat pref.	25 4 4 5 125 8 91 125 8 91 125 8 91 125 8 91 1114 1312 121 1114 131 131 131 131 131 131 131 131 1	30 1514 35 54 6112 11238 8238 28 8238 29 15 77 1064 419 1114 166 7312 438 1481 1100 1358 6731 1358	Minnesota Iron.  New Central Coal.  Ontario Silver Min. Pennsylvania Coal. Quicksilver Mining. Do pref. Standard Mining. Tenn. Coal & Iron. Do pref.  *ARIOUS.  Am. Cotton Oil Co  *Am. Sugar Rafin. Co.  *Do pref.  *Am. Sugar Rafin. Co.  *Do pref.  *Amer. Tel. & Cable.  Amer. Tel. & Cable.  Amer. Tob. Co., pref.  Brunswick Co.  Chicago Gas Comp'y.  Chic. Junetion Ry.  Citizens' Gas, B'klyn.  Claffin (H. B.) Co.  2d pref.  Commercial Cable.  Consolidated Gas Co. Dis. & Cat. Feed. Co.  Edison Gen. Electrio.  Laclede Gas, St. L.	16 17 <sup>1</sup> / <sub>2</sub> 39 260 5 <sup>1</sup> / <sub>8</sub> 39 12 87 22 <sup>7</sup> / <sub>6</sub> 45 80 <sup>1</sup> / <sub>2</sub> 80 <sup>1</sup> / <sub>2</sub> 99 14 48 105 105 105 94 <sup>1</sup> / <sub>2</sub> 99 15 <sup>1</sup> / <sub>2</sub> 105 105 105 105 105 105 105 105	16 19 108 40 290 39 119 8716 2834 8716 2834 98219 100 105 100 105 100 100 100 100 100 100
Do pref. Kanswha & Mich Keokuk & Western. Lake Eric & Western. Do pref. Lake Shore. Long Ialand. Louis.Ev. & St.L.con. Louisville & Nashv. Louisv. N. Alb. & Ch. Louis. St. L. & Tex. Mahoning Coal RR. Manhattan consol Memp. & Chsrieston. Mexican Nat. certs. Michigan Central Milw. L. Sh. & West. Do pref. Minneapelis & St. L. Do pref. Missouri Pacific Mobile & Ohio Morris & Easex. Nash. Chatt. & St. L. N. Y. Cent. & Hud. R. N. Y. Chic. & St. Louis. Do lat pref.	25 4 4 5 125 2 125	30 1514 35 14 12 38 61 12 38 28 82 38 29 15 77 106 14 33 22 514 79 104 419 1114 110 103 58 110 103 58 67 51 29 12 29 12	Minnesota Iron.  New Central Coal.  Ontario Silver Min.  Pennsyivania Coal.  Quicksilver Mining.  Do pref.  Standard Mining.  Tenn. Coal & Iron.  Do pref.  VARIOUS.  Am. Cotton Oil Co.  Po pref.  *Do Tr. certs.  *Am sugar Refin. Co.  *Do pref.  Amer. Tel. & Cable.  Amer. Toh. Co., pref.  Brunswick Co.  Chics go Gas Comp'y.  Chic. Junetion Ry.  Citizens' Gas, B'klyn.  Claffin (H. B.) Co.  2d pref.  Commercial Cable.  Comsolidated Gas Co.  Dis. & Cat. Feed. Co.  Edison Gen. Electrio.  Laclede Gas, St. L.  Do pref.	16 17 <sup>1</sup> / <sub>2</sub> 39 260 5 <sup>1</sup> / <sub>8</sub> 39 12 87 22 <sup>7</sup> / <sub>6</sub> 45 25 80 34 80 39 99 14 48 105 100 12 105 44 12 99 15 34 40 10 10 10 10 10 10 10 10 10 10 10 10 10	16 19 10 10 10 10 10 10 10 10 10 10 10 10 10
Do pref. Kanswha & Mich Keokuk & Western. Lake Eric & Western. Do pref. Lake Shore. Long Ialand. Louis.Ev. & St.L.con. Louisville & Nashv. Louisv. N. Alb. & Ch. Louis. St. L. & Tex. Mahoning Coal RR. Manhattan consol Memp. & Chsrieston. Mexican Nat. certs. Michigan Central Milw. L. Sh. & West. Do pref. Minneapelis & St. L. Do pref. Missouri Pacific Mobile & Ohio Morris & Easex. Nash. Chatt. & St. L. N. Y. Cent. & Hud. R. N. Y. Chic. & St. Louis. Do lat pref.	25 4 15 5 12 5 10 8 4 10 8 1 10 8 1 10 1 23 78 1 23 78 1 20 1 24 1 20 1 21 1	30 1514 35 5 14 5 61 12 112 3 82 3 82 3 82 3 82 3 82 3 82 3 77 106 14 419 11 14 11 16 26 73 12 43 3 148 14 110 3 3 13 6 7 3 14 2 9 15 7 3 16 16 16 16 16 16 16 16 16 16 16 16 16 1	Minnesota Iron. New Central Coal Contario Silver Min. Pennsyivania Coal. Quicksilver Mining. Do pref. Standard Mining Tenn. Coal & Iron Do pref. VARIOUS. Am. Cotton Oil Co Po pref. *Am Sugar Rafin. Co. *Do pref. Amer. Tel. & Cable. Amer. Tob. Co., pref. Brunswick Co Chicago Gas Comp'y. Chic. Junction Ry Citizens' Gas, B'klyn. Claffin (H. B.) Co. 2d pref. Commercial Cable. Consolidated Gas Co. Dis. & Cat. Feed. Co. Edison Gen. Electric. Laclede Gas, St. L. Do pref. Manhattan BeachCo.	16 17 1 2 10 1 2 2 6 0 5 1 8 3 9 1 2 2 7 6 4 5 8 0 1 2 8 8 0 1 2 8 8 1 0 5 1 0 0 5 1 4 4 1 2 1 0 5 1 2	16 19 10 10 10 10 10 10 10 10 10 10 10 10 10
Do pref. Kanswha & Mich Keokuk & Western. Lake Eric & Western. Do pref. Lake Shore. Long Ialand. Louis.Ev. & St.L.con. Louisville & Nashv. Louisv. N. Alb. & Ch. Louis. St. L. & Tex. Mahoning Coal RR. Manhattan consol Memp. & Chsrieston. Mexican Nat. certs. Michigan Central Milw. L. Sh. & West. Do pref. Minneapelis & St. L. Do pref. Missouri Pacific Mobile & Ohio Morris & Easex. Nash. Chatt. & St. L. N. Y. Cent. & Hud. R. N. Y. Chic. & St. Louis. Do lat pref.	25 4 4 5 125 2 125	30 1514 35 4 6112 38 933 12 28 82 8 29 15 77 10614 114 16 6733 122 1124 1103 38 1358 62915 265 110	Minnesota Iron.  New Central Coal.  Ontario Silver Min.  Pennsyivania Coal.  Quicksilver Mining.  Do pref.  Standard Mining.  Tenn. Coal & Iron.  Do pref.  VARIOUS.  Am. Cotton Oil Co  Do pref.  *Do Tr. certs.  *Am. Sugar Refin. Co.  *Do pref.  Amer. Tel. & Cable.  Amer. Tel. & Cable.  Amer. Toh. Co., pref.  Brunswick Co.  Chicsgo Gas Comp'y.  Chic. Junetion Ry.  Citizens' Gas, B'klyn.  Citizens' Gas, B'klyn.  Clafin (H. B.) Co  2d pref.  Commercial Cable.  Consolidated Gas Co.  Edison Gen. Electric.  Laclede Gas, St. L.  Do pref.  Manhattan Beach Co.  Metropol. Trust Co.	16 17 <sup>1</sup> / <sub>2</sub> 39 260 5 <sup>1</sup> / <sub>8</sub> 39 12 87 22 <sup>7</sup> / <sub>6</sub> 45 25 80 34 80 39 99 14 48 105 100 12 105 44 12 99 15 34 40 10 10 10 10 10 10 10 10 10 10 10 10 10	16 19 40 29 51 39 16 87 87 82 93 82 93 100 57 88 100 93 47 10 93 47 10 93 47 10 10 10 10 10 10 10 10 10 10 10 10 10
Do pref. Kanswha & Mich Keokuk & Western. Lake Eric & Western. Lake Eric & Western. Louis. Eric & Western. Louis. Ev. & St. L. con. Louis. Ev. & St. L. con. Louis. Ev. & St. L. con. Louis. St. L. & Tex. Mahoning Coal RR. Manhattan consol Memp. & Charleston. Mexican Central Milw. L. Sh. & West. Do pref. Minneapelis & St. L. Do pref. Missouri Pacific Morris & Easex. Nash. Chatt. & St. L. N. Y. Cent. & Hud, R. N. Y. Chic. & St. Louis Do lat pref. N. Y. & Harlem. N. Y. & Harlem. N. Y. & Harlem. N. Y. & Harlem. N. Y. Lack. & West.	25 4 15 5 12 5 10 8 4 10 8 1 10 8 1 10 1 23 78 1 23 78 1 20 1 24 1 20 1 21 1	30 1514 35 4 6112 38 933 12 28 82 8 29 15 77 10614 114 16 6733 122 1124 1103 38 1358 62915 265 110	Minnesota Iron.  New Central Coal.  Ontario Silver Min.  Pennsyivania Coal.  Quicksilver Mining.  Do pref.  Standard Mining.  Tenn. Coal & Iron.  Do pref.  VARIOUS.  Am. Cotton Oil Co  Do pref.  *Do Tr. certs.  *Am. Sugar Refin. Co.  *Do pref.  Amer. Tel. & Cable.  Amer. Tel. & Cable.  Amer. Toh. Co., pref.  Brunswick Co.  Chicsgo Gas Comp'y.  Chic. Junetion Ry.  Citizens' Gas, B'klyn.  Citizens' Gas, B'klyn.  Clafin (H. B.) Co  2d pref.  Commercial Cable.  Consolidated Gas Co.  Edison Gen. Electric.  Laclede Gas, St. L.  Do pref.  Manhattan Beach Co.  Metropol. Trust Co.	16 17 <sup>1</sup> 2 68 10 <sup>1</sup> 2 39 260 5 <sup>1</sup> 6 39 1 32 87 22 <sup>7</sup> 6 45 25 88 <sup>3</sup> 1 88 <sup>3</sup> 1 88 <sup>3</sup> 1 88 105 98 114 48 105 98 105 98 105 98 105 99 114 105 99 115 105 99 116 105 99 105 105 99 105 105 105 105 105 105 105 105	16 19 10 40 29 51 39 16 39 16 39 16 39 10 10 10 10 10 10 10 10 10 10 10 10 10
Do pref. Kanswha & Mich Keokuk & Weslern. Lake Erie & West'n. Do pref. Lake Shore. Long Island. Louis.Ev. & St. L.con. Louisville & Nashv. Louisville & Nashv. Louisville & Nashv. Louisv. N. Alb. & Ch. Louis. St. L. & Tex. Mahoning Coal RR. Manhattan consol Memp. & Chsrieston. Mexican Central Mexican Central Milly L. Sh. & West. Do pref. Minneapolis & St. L. Do pref. M. K. & T. ex. 2d M. Do pref. Missouri Pacific Mobile & Chio Morris & Easex Nash. Chatt. & St. L. N. Y. Cent. & Hud. R. N. Y. Chic. & St. Louis Do lat pref. N. Y. & Harlem. N. Y. Lake Erie & W. Do pref. N. Y. & Harlem. N. Y. Lake Erie & W. Do pref.	25 4 4 5 5 1 2 5 8 4 1 2 2 1 8 4 1 2 2 1 8 1 2 1 8 1 2 1 8 1 2 1 8 1 1 8 1 8	30 1514 35 54 61 12 112 38 28 29 15 77 106 14 33 22 514 419 11 14 11 26 26 26 148 14 11 10 10 3 38 11 10 10 3 58 12 2 14 29 12 20 5 11 10 20 2 2 2 4 20 5 11 2 2 5 12 2 2 5 13 3 4 14 2 5 15 7 7 8 16 7 8 8 17 8 8 1 8 1 8 1 8 1 8 1 8 1 8 1 8 1 8 1	Minnesota Iron.  New Central Coal.  Ontario Silver Min.  Pennsyivania Coal.  Quicksilver Mining.  Do pref.  Standard Mining.  Tenn. Coal & Iron.  Do pref.  *Am. Cotton Oil Co.  Do pref.  *Am Sugar Refin. Co.  "Do Tr. certs.  *Amer. Tel. & Cable.  Amer. Tob. Co., pref.  Brunswick Co.  Chicsgo Gas Comp'y.  Chic. Junction Ry.  Citizens' Gas, B'slyn.  Claffin (H. B.) Co.  2d pref.  Commercial Cable.  Consolidated Gas Co.  Dis. & Cat. Feed. Co.  Edison Gen. Electric.  Laclede Gas, St. L.  Do  Manhattan Beach Co.  *Metropol. Trust Co.  National Cordago.	168 1713 260 518 39 12 276 45 80 12 87 2276 80 14 48 105 100 12 105 105 12 290 15 14 15 14 15 15 15 15 15 15 15 15 15 15 15 15 15	16 19 108 40 290 39 16 87 87 81 82 91 105 82 105 82 105 82 105 105 105 105 105 105 105 105 105 105
Do pref. Kanswha & Mich Keokuk & Weslern. Lake Erie & West'n. Do pref. Lake Shore. Long Island. Louis.Ev. & St. L.con. Louisville & Nashv. Louisville & Nashv. Louisville & Nashv. Louisv. N. Alb. & Ch. Louis. St. L. & Tex. Mahoning Coal RR. Manhattan consol Memp. & Chsrieston. Mexican Central Mexican Central Milly L. Sh. & West. Do pref. Minneapolis & St. L. Do pref. M. K. & T. ex. 2d M. Do pref. Missouri Pacific Mobile & Chio Morris & Easex Nash. Chatt. & St. L. N. Y. Cent. & Hud. R. N. Y. Chic. & St. Louis Do lat pref. N. Y. & Harlem. N. Y. Lake Erie & W. Do pref. N. Y. & Harlem. N. Y. Lake Erie & W. Do pref.	25 4 4 5 12 5 8 12 5 8 9 1 4 1 2 1 2 1 2 1 1 1 2 1 2 1 1 1 2 1 2	30 1514 35 4 6112 11238 8238 8238 829 15 77 10614 9334 1114 166 26 7352 1114 110 338 1358 6752 2915 2214 5558	Minnesota Iron.  New Central Coal.  Ontario Silver Min.  Pennsyivania Coal.  Quicksilver Mining.  Do pref.  Standard Mining.  Tenn. Coal & Iron.  Do pref.  *Am. Cotton Oil Co.  Do pref.  *Am Sugar Refin. Co.  "Do Tr. certs.  *Amer. Tel. & Cable.  Amer. Tob. Co., pref.  Brunswick Co.  Chicsgo Gas Comp'y.  Chic. Junction Ry.  Citizens' Gas, B'slyn.  Claffin (H. B.) Co.  2d pref.  Commercial Cable.  Consolidated Gas Co.  Dis. & Cat. Feed. Co.  Edison Gen. Electric.  Laclede Gas, St. L.  Do  Manhattan Beach Co.  *Metropol. Trust Co.  National Cordago.	16 17 <sup>1</sup> / <sub>2</sub> 39 260 5 <sup>1</sup> / <sub>6</sub> 39 1 32 87 22 <sup>7</sup> / <sub>6</sub> 45 80 <sup>3</sup> / <sub>2</sub> 99 148 100 <sup>1</sup> / <sub>2</sub> 88 100 <sup>1</sup> / <sub>2</sub> 99 100 <sup>1</sup> / <sub>2</sub> 99 100 100 100 100 100 100 100	16 19 68 4 40 290 39 1 4 87 4 28 4 517 4 91 4 93 4 91 1 91 1 91 1 91 1 91 1 91 1 91 1 91
Do pref. Kanswha & Mich Keokuk & Weslern. Lake Eric & West'n. Do pref. Lake Shore. Long Island. Louis.Ev. & St. L.con. Louisville & Nashv. Manhattan consol. Memp. & Chsrieston. Mexican Central. Mexican Central. Mexican Central. Milly L. Sh. & West. Do pref. Minneapolis & St. L. Do pref. Missouri Pacific. Mobile & Chio. Morris & Easex. Nash. Chatt. & St. Louis Do lat pref. N. Y. Cent. & Hud. R. N. Y. Chic. & St. Louis Do lat pref. N. Y. & Harlem. N. Y. Lake Eric & W. Do pref. N. Y. & New England	25 4 4 5 1 2 5 1 4 5 1 1 2 5 1 4 5 1 1 2 5 1 1 2 1 1 1 1 1 1 1 1 1 1 1 1	30 1514 35 5 14 5 112 38 28 29 15 77 106 4 22 5 14 4 15 116 26 12 4 3 3 1 110 3 3 1 110 3 5 1 10 3 5 1	Minnesota Iron.  New Central Coal.  Ontario Silver Min.  Pennsyivania Coal.  Quicksilver Mining.  Do pref.  Standard Mining.  Tenn. Coal & Iron.  Do pref.  "VARIOUS.  Am. Cotton Oil Co  "Do Tr. certs.  "Am sugar Refin Co.  "Do pref.  "Amer. Tel. & Cable.  Amer. Toh. Co., pref.  Brunswick Co.  Chics go Gas Comp'y.  Chic. Junction Ry  Citizens' Gas, Piklyn.  Claffin (H. B.) Co  2d pref.  Commercial Cable  Comsolidated Gas Co.  Edison Gen. Electric.  Laclede Gas, St. L.  Do pref.  Manhattan Beach Co.  "Metropol. Trust Co.  National Cordags  Do pref.  "National Lead Trust  "National Lead Trust  "National Lead Trust	168 1713 260 516 39 11 472 88 8012 105 105 105 105 14 15 15 14 15 15 15 15 15 15 15 15 15 15 15 15 15	16 19 108 40 290 51 39 168 71 87 16 16 16 16 16 16 16 16 16 16 16 16 16
Do pref. Kanswha & Mich Keokuk & Weslern. Lake Eric & West'n. Do pref. Lake Shore. Long Island. Louis.Ev. & St. L.con. Louisville & Nashv. Manhattan consol. Memp. & Chsrieston. Mexican Central. Mexican Central. Mexican Central. Milly L. Sh. & West. Do pref. Minneapolis & St. L. Do pref. Missouri Pacific. Mobile & Chio. Morris & Easex. Nash. Chatt. & St. Louis Do lat pref. N. Y. Cent. & Hud. R. N. Y. Chic. & St. Louis Do lat pref. N. Y. & Harlem. N. Y. Lake Eric & W. Do pref. N. Y. & New England	25 4 4 5 5 1 2 5 8 1 2 5 8 1 2 5 8 1 2 5 8 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1	30 1514 35 54 14 58 61 12 112 38 82 88 28 82 88 29 15 77 106 14 419 11 14 10 10 3 58 14 8 14 14 16 10 10 3 58 11 14 10 10 3 58 11 14 11 14 11 15 11 16 12 17 18 14 18 14 14 18 14 14 18 14 15 18 18 18 18 18 18 18 18 18 18 18 18 18	Minnesota Iron. New Central Coal. Ontario Silver Min. Pennsyivania Coal. Quicksilver Mining. Do pref. Standard Mining. Tenn. Coal & Iron. Do pref. VARIOUS. Am. Cotton Oil Co *Do pref. *Do Tr. certa. *Am. Sugar Rafin. Co. *Do pref. Amer. Tel. & Cable. Amer. Tob. Co., pref. Brunswick Co Chicago Gas Comp'y. Chic. Junction Ry. Citizens' Gas, B'klyn. Claffin (H. B.) Co. 2d pref. Commercial Cable. Consolidated Gas Co. Dis. & Cat. Feed. Co. Edison Gen. Electric. Laclede Gas, St. L. Do pref. Manhattan BeachCo. *Metropol. Trust Co. National Cordage. National Lead Trust National Linseed Oil. *National Lead Trust National Linseed Oil.	16 17 1 2 16 16 17 1 2 16 16 17 1 2 16 16 17 17 17 17 17 17 17 17 17 17 17 17 17	16 19 108 40 290 119 187 187 187 187 187 182 193 100 155 100 105 105 105 105 105 105 105
Do pref. Kanswha & Mich Keokuk & Weslern. Lake Eric & West'n. Do pref. Lake Shore. Long Island. Louis.Ev. & St. L.con. Louisville & Nashv. Manhattan consol. Memp. & Chsrieston. Mexican Central. Mexican Central. Mexican Central. Milly L. Sh. & West. Do pref. Minneapolis & St. L. Do pref. Missouri Pacific. Mobile & Chio. Morris & Easex. Nash. Chatt. & St. Louis Do lat pref. N. Y. Cent. & Hud. R. N. Y. Chic. & St. Louis Do lat pref. N. Y. & Harlem. N. Y. Lake Eric & W. Do pref. N. Y. & New England	25 44 4 55 125 2 108 4 1 1 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1	30 1514 35 14 18 28 112 38 28 28 29 15 77 106 14 22 114 16 26 13 18 18 13 18 18 18 18 18 18 18 18 18 18 18 18 18	Minnesota Iron.  New Central Coal.  Ontario Silver Min.  Pennsyivania Coal.  Quicksilver Mining.  Do pref.  Standard Mining.  Tenn. Coal & Iron.  Do pref.  "YARIOUS.  Am. Cotton Oil Co  Po Tr. certs.  "Do pref.  "Do pref.  "Do Tr. certs.  "Am. Sugar Refin. Co.  "Do pref.  "Do pref.  "Do pref.  "Do pref.  "Do Tr. certs.  "Do pref.  "Do pref.  "Do Tr. certs.  "Do pref.  "Do Tr. certs.  "Do pref.  "Do pref.  "Do Calle Cable.  Concisego Gas Comp'y.  Chics go Gas Comp'y.  Chics go Gas Comp'y.  Citizens' Gas, B'klyn.  Citizens' Gas, B'klyn.  Citizens' Gas, B'klyn.  Calpref.  Commercial Cable.  Consolidated Gas Co.  Dis. & Cat. Feed. Co.  Edison Gen. Electric.  Laclede Gas, St. L.  Do pref.  Manhattan Beach Co.  "Metropol. Trust Co.  National Cordage.  "National Linseed Oil.  North American Co.	168 1713 260 516 39 12 87 2276 45 803 8012 87 105 105 105 105 105 105 105 105 105 105	16 19 108 40 290 119 187 187 187 187 187 182 193 100 155 100 105 105 105 105 105 105 105
Do pref. Kanswha & Mich Keokuk & Weslern. Lake Eric & West'n. Do pref. Lake Shore. Long Island. Louis.Ev. & St. L.con. Louisville & Nashv. Manhattan consol. Memp. & Chsrieston. Mexican Central. Mexican Central. Mexican Central. Milly L. Sh. & West. Do pref. Minneapolis & St. L. Do pref. Missouri Pacific. Mobile & Chio. Morris & Easex. Nash. Chatt. & St. Louis Do lat pref. N. Y. Cent. & Hud. R. N. Y. Chic. & St. Louis Do lat pref. N. Y. & Harlem. N. Y. Lake Eric & W. Do pref. N. Y. & New England	25 4 4 5 5 1 2 5 6 1 2 5 6 1 2 5 6 1 2 5 6 1 2 5 6 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1	30 1514 35 54 61 12 112 38 82 38 82 38 82 38 15 77 106 14 41 9 11 14 11 1	Minnesota Iron.  New Central Coal  Ontario Silver Min.  Pennsyivania Coal.  Quicksilver Mining.  Do pref.  Standard Mining  Tenn. Coal & Iron  Do pref.  *Am. Cotton Oil Co  *Am. Cotton Oil Co  *Am. Sugar Refin. Co.  "Do pref.  *Amer. Tel. & Cable  Amer. Tob. Co., pref.  Brunswick Co  Chicsgo Gas Comp'y.  Chicsgo Gas Comp'y.  Chicsgo Gas, B'slyn.  Claffin (H. B.) Co  2d pref  Commercial Cable  Commercial Cable  Commercial Cable  Consolldated Gas Co.  Dis. & Cat. Feed. Co.  Edison Gen. Electric.  Laclede Gas, St. L.  Do  Manhattan Beach Co.  "Metropol. Trust Co.  National Cordage.  Do  pref.  National Lead Trust  National Linseed Oil.  North American Co.  Orsgon Improy. Co.	168 1713 260 516 39 12 276 45 80 12 87 2276 48 105 100 12 105 40 15 12 105 12 105 12 105 12 12 12 12 12 12 12 12 12 12 12 12 12	16 19 19 10 29 29 10 10 10 10 10 10 10 10 10 10 10 10 10
Do pref. Kanswha & Mich Keokuk & Weslern. Lake Eric & West'n. Do pref. Lake Shore. Long Island. Louis.Ev. & St. L.con. Louisville & Nashv. Louisville & Nashv. Louisville & Nashv. Louisv. N. Alb. & Ch. Louis. St. L. & Tex. Mahoning Coal RR. Manhattan consol Memp. & Chsrleston. Mexican Central Mexican Central Milly L. Sh. & West. Do pref. Minneapolis & St. L. Do pref. M. K. & T. ex. 2d M. Do pref. Missouri Pacific Mobile & Ohio Morris & Easex Nash. Chatt. & St. L. N. Y. Cent. & Hud. R. N. Y. Chic. & St. Louis Do lat pref. N. Y. & Harlem. N. Y. Lake Eric & W. Do pref. N. Y. & New England N. Y. Ak New England N. Y. N. H. & Hartford N. Y. & Novib. pief. N. Y. & Novib. pief. N. Y. & Novib. pief. N. Y. Susq. & West. N. Y. Susq. & West.	25 44 4 55 125 2 108 4 1 1 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1	30 1514 35 54 61 12 112 38 82 38 82 38 82 38 15 77 106 14 41 9 11 14 11 1	Minnesota Iron.  New Central Coal  Ontario Silver Min.  Pennsyivania Coal.  Quicksilver Mining.  Do pref.  Standard Mining  Tenn. Coal & Iron  Do pref.  *Am. Cotton Oil Co  *Am. Cotton Oil Co  *Am. Sugar Refin. Co.  "Do pref.  *Amer. Tel. & Cable  Amer. Tob. Co., pref.  Brunswick Co  Chicsgo Gas Comp'y.  Chicsgo Gas Comp'y.  Chicsgo Gas, B'slyn.  Claffin (H. B.) Co  2d pref  Commercial Cable  Commercial Cable  Commercial Cable  Consolldated Gas Co.  Dis. & Cat. Feed. Co.  Edison Gen. Electric.  Laclede Gas, St. L.  Do  Manhattan Beach Co.  "Metropol. Trust Co.  National Cordage.  Do  pref.  National Lead Trust  National Linseed Oil.  North American Co.  Orsgon Improy. Co.	168 1713 260 516 39 12 276 45 80 12 87 2276 48 105 100 12 105 40 15 12 105 12 105 12 105 12 12 12 12 12 12 12 12 12 12 12 12 12	16 19 108 40 29 51 16 87 16 87 16 81 82 10 10 10 10 10 10 10 10 10 10 10 10 10
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Do pref. Kanswha & Mich Keokuk & Western. Lake Eric & West'n. Do pref. Lake Shore. Long Ialand Louis.Ev. & St.L.con. Louisville & Nashv. Louisv. N. Alb. & Ch. Louis. St. L. & Tex. Mahoning Coal RR. Manhattan consol Memp. & Chsriesion. Mexican Central Milw. L. Sh. & West. Do pref. Minneapelis & St. L. Do pref. Missouri Pacific Morris & Easex. Nash. Chatt. & St. L. N. Y. Cent. & Hud. R. N. Y. Cent. & Hud. R. N. Y. Cent. & Hud. R. N. Y. Cht. & St. Louis Do pref. N. Y. & Harlem. N. Y. Lack. & West. N. Y. Lack. & West. N. Y. & Novih. pief. N. Y. & Novih. pief. N. Y. Susq. & West. Norfolk & Western. Do pref. Norfolk & Western. Do pref. Norfolk & Western. Do pref.	25 4 5 5 14 5 5 5 14 5 5 5 14 5 5 5 14 5 5 5 14 5 5 5 14 5 5 5 14 5 5 5 14 5 5 5 14 5 5 5 14 5 5 5 14 5 5 5 14 5 5 5 14 5 5 5 14 5 5 5 14 5 5 5 14 5 5 5 14 5 5 5 14 5 5 5 14 5 5 5 5	30 1514 35 14 18 2 112 38 23 8 28 82 9 15 106 14 2 2114 114 16 67 31 2 418 16 103 38 14 11 103 38 11 11 11 11 11 11 11 11 11 11 11 11 11	Minnesota Iron.  New Central Coal.  Ontario Silver Min.  Pennsyivania Coal.  Quicksilver Mining.  Do pref.  Standard Mining.  Tenn. Coal & Iron.  Do pref.  *Am. Cotton Oil Co.  Do pref.  *Am. Sugar Refin. Co.  "Do Tr. certs.  "Amer. Tel. & Cable.  Amer. Tel. & Cable.  Amer. Tob. Co., pref.  Brunswick Co.  Chics go Gas Comp'y.  Chic. Junction Ry.  Citizens' Gas, B'klyn.  Claffin (H. B.) Co.  2d pref.  Commercial Cable.  Consolidated Gas Co.  Dis. & Cat. Feed. Co.  Edison Gen. Electrio.  Laclede Gas, St. L.  Do pref.  Manhattan Beach Co.  *Metropol. Trust Co.  National Lordags.  Do pref.  "National Lead Trust  National Linseed Oil.  North American Co.  Pacific Mail.  Pille Lo., Nat. Gas.  "Pipe Line Trust.  "Pille Line Trust.  "Pullman Palace Car.  Silver Bullion certs.  Tex. Pac. Land Trust  United States Trust.	161 161 161 161 161 161 161 161 161 161	16 19 108 40 290 39 16 87 16 28 39 16 87 16 16 16 16 16 16 16 16 16 16 16 16 16

<sup>\*</sup> Unlisted. x Ex dividend.

The range of Government bonds sold at the Stock Exchange in May was as follows:

OOVERNMENT BONDS.								
4128, 1891	4128,1891,	48, 1907,	48, 1907,	4s, 1907,	48, 1907			
Opening*1(0	*101	reg. 12012	† reg.	coup. *121	t coup.			
Highest*100	*101	12012	119	*121	1185 <sub>8</sub>			
Lowest *100 Closing *100	*101 *101	119	11812	*118	11858			
C. 100	101	119	11812	*119	11858			

i Stamped interest paid. ‡ Ex coupen October, 1890, January, April and July, 1891.

The following highest and lowest prices are from actual sales at the New York Stock Exchange:

RANGE OF STAT	E BONDS 1	IN MAY.	
---------------	-----------	---------	--

Low	High.	Low.	High.
Alabama Class B 1084	1084	Tenn.new sett.6s.sm'll.101	101
Arkans's.68," Holford" 7	7	Do 5810214	
No. Car. cons., 1910 4s. 9934	101	Do 38 70	71
So. Car. 6a. non-fund 3	3	Do 3s, small 69	69 12
6s Brown consol 97	98	Virginia 6a def. bonds. 83	
Tenn. new settlem't 6s.101	10219	Do stamped 7	0.4

The daily posted rates for 60 days and demand sterling, exchange in May are given below, it being understood that bankers' actual rates are usually a fraction below the prices posted:

BANKERS' STERLING EXCHANGE (POSTED RATES) FOR MAY, 1891.

May days		May	60 days.	De- mand.	May	60 days.	De- mand.
	4 90 4 90	14	4 84 <sup>1</sup> 2-5 4 84 <sup>1</sup> 2-5 4 84 <sup>1</sup> 2	4 89-12	26		4 8812-9
4 4 86-1 5 4 86-1		16	4 84 19	4 89	2S 29	4 85-12 4 85-1g	4 39-19
7 4 854 8 4 85-	4 89-1 <sub>2</sub> 4 89-1 <sub>2</sub>	19 20	4 84-12	4 8819-9 4 8812-9	31		
10	4 89-1 <sub>2</sub> 4 89-1 <sub>2</sub>	22 23	484-12	4 88-1 <sub>2</sub> 4 88-1 <sub>2</sub>	High	4 86.1 <sub>2</sub> 4 861 <sub>2</sub> 4 84 4 85-1 <sub>2</sub>	4 90 4 90 4 88 4 89-1a

#### IMPORTS AND EXPORTS FOR APRIL.

The Bureau of Statistics has issued its detailed statement of the foreign commerce of the country for the month of April, 1891 and 1890, and for the four and ten months ending April 30, 1891 and 1890, as follows:

IMPORTS AND EXPORTS BY PRINCIPAL CUSTOMS DISTRICTS.

1								
ı				IMPO	RTS.	EXPORTS.		
l	TRICTS AND PORTS.	APRIL, 1891.		10 month Apr	is ending	10 months ending April 30.		
ł		Imports.	Exports.	1891,	1890.	1891.	1890.	
I		8	8		8	8	2	
н	Baltimore, Md.	2,666,841	5,314,570	15,797,060	10,691,515	56,079,995	64,007,684	
ı	Bost. & Char-		8 MO 4 BOK	85 040 000	40.014.451	05 110 000		
ł	lest'wn, Mass BuffaloCk, N. Y	8,239,712 268,206	6,794,305 26,842	57,648,090	49,014,451	65,116,306	60,605,580	
ŧ	Champl'n, N. Y	236,563	180,793	4,441,806 2,989,833	4,850,332 2,976,839	579,517 1,838,041	421,331 1,898,336	
ı	Charlest'n, 8.C	49,084	2,512,048	911,475		21,082,471	13.498.433	
ı	Chicago, Ill	£1,125,64?	30,000	12,828,027	11,687,405	1,360,770		
1	Cincinnati, O.	114,780	**** ***	1,483,466	1,579,087	2,000,110	1,001,100	
ı	Detroit, Mich.	269,576	421,491	2,381,288		3,937,745	6.041.495	
1	Dulnth, Minn.			88,247	22,526	1.133.937	1.286.986	
1	Galvest'n, Tex	43,378	1,378,708	524,652	328,516	33,513,815	24,107,124	
1	Milw'kee, Wis.	117,499	******	783,082		10,283	36,648	
I	Minn's'a, Minn	50,453	******	1,196,188				
1	Mobile, Ala	5,177	81,578	79,447	91,913		3,154,918	
1	New York, N. Y	3,208,663	9,417,826	14,848,223 452,611,875		99,199,449 291,278,889	102,991,066	
ч	Niagara, N.Y.	315,293	+169	3,051,29	3,437,516	+39,299		
1	Norf'k.&cVa.		703,982	75.040	76,850		13,982,398	
н	Oregon, Oreg.	87,264	48,806	105,548	304,203		1,399,695	
н	Oswega'le, N. Y	174,188	91,988	1,518,087	1.253.573	1,465,692	1,877,984	
1	Oswego, N.Y.,	182,664	47,729	2,855,818		1.165.662	954.599	
ı	Philadel'a, Pa.	5,854,959	3,164,378	45,396,855	43,018,723		31,079,221	
1	Portld, &o. Mo.	128,657	438,857	636,312			2,894,640	
П	St. Louis, Mo.	320,925	******	3,147,224	2,563,967		*******	
П	8an Diego, Cai,	76,431	18,144	445,202				
1	Ban Fran., Cal.	6,275,975	4,121,838	42,979,650			31,818,885	
1	Savannah, Ga. Vermont, Vt	88,722	1,221,966	420,089			29,918,092	
1	Willamette,Or	448,132 203,646	271,434 713,005	4,275,008 941,058			1,718,141 2,821,908	
1	Wilmi'g'n, N.C	34,232	68,323			8.966.838		
1	Triming II, N.C	01,236	00,000	200,111	101,001	3,300,000	3,000,000	
1	Totals, (in-							
1	cinding all							
1	oth'r Dista.)	81,269,686	70931,549	699,438,344	643,737,427	768,848,512	747,280,706	

	For the month of April.	For the 4 Months ended April 30.	For the 10 Months ended April 30.
1891.—Exports—Domestie Foreign	\$69,806,113 1,125,436		
TotalImports	81,269,686		699,438,344
Excess of exports over imports Excess of imports over exports		\$16,584,013	\$69,410,198
1890.—Exports—Domestic Foreign	\$62,310,292 1,213,023	\$277,822,087 4,016,124	\$736,751,977 10,508,729
Total Imports	\$63,523,315 71,902,140	\$281,838,211 265,554,570	643,737,427
Excess of exports over imports Excess of imports over exports		\$16,283,641	\$103,523,279

#### GOLD AND SILVER-COIN AND BULLION.

		1
\$14,143,116	\$23,078,409	\$38,610,072
20,000	979,835	1,350,390
\$14,163,116	\$24,058,244	\$39,960,462
\$1,417,937		\$13,004,004
674,681	2,461,392	7,094,414
\$2,092,618	\$7,405,358	\$20,098,418
\$16,255,734	\$31,463,602	\$60,05S,880
\$233,318	\$2,810,710	\$17,750,958
830,955	4,176,240	15,798,827
\$1,034,271	\$6,986,950	\$33,549,785
\$15,191,463	\$24,476,652	\$26,509,095
	20,000 \$14,163,116 \$1,417,937 674,681 \$2,092,618 \$16,255,734 \$233,318 \$30,955 \$1,034,271 \$15,191,463	20,000 979,835 \$14,163,116 \$1,417,937 674,681 2,461,392 \$2,092,618 \$16,255,734 \$31,463,602 \$233,318 830,955 \$2,810,710 4,176,240 \$1,034,271 \$6,936,950 \$15,191,463 \$24,476,652

	For the month of April	For the 4 Monthsended April 30.	For the 11 Months ended April 30.
1890Exports-Gold-Dom	\$669,984	\$1,450,626	\$9,730,991
Foreign	382,471	2,690,712	3,523,514
Total	\$1,052,355	\$4,140,535	\$13,251,505
Silver—Dom	\$1,503,044	\$7,729,811	\$22,070,319
Foreign	1,155,732	3,503,031	10,415,015
Total exports	\$2,658,776	\$11,232,842	\$32,495,364
	\$3,711,131	\$15,373,080	\$45,739,869
Imports-Gold	\$478,353	\$1,637,055	\$12,276,610
	1,573,462	5,306,291	16,596,801
Total	\$2,031,815	\$9,943,346	\$28,873,411
Excess of exports over imports  Excess of imports over exports	\$1,659,316	\$5,430,334	\$16,800,458

TOTAL MERCHANDISE AND COIN AND BULLION.

1891Exports-Domestio [\$8	5,367,166,\$327,839,353,\$311,066,717
Foreign	1,820,117 7,376,432 17,810,705
Total\$8	7,187,283 \$335,215,785 \$828,907,422
Imports 8	2,333,957 294,155,120 732,938,129
	1,853,326 \$41,050,665 \$95,019,203
Excess of imports over exports .	
1890,—Exports—Domestio\$6	4,483,220 \$287,002,524 \$768,553,317
	2.751,226 10.203,367 24.447,258
Total\$0	7.234.446 \$297.211.991 \$793.009.575
Imports 7	3,953,955 275,497,916 672,610,839
Excess of exports over imports .	\$21,713,975,\$120,383,737
Excess of imports over exports \$	8,719,509

# Monetary Commercial English Aews

[From our own correspondent.]

LONDON, May 16, 1891.

The directors of the Bank of England on Thursday raised their rate of discount from 4 per cent to 5 per cent. As the rate had been advanced from 31% to 4 per cent only a week before, and as besides in the interval the Bank of England had been charging 5 per cent to all but its regular customers, the market was quite unprepared for the rise on Thursday, and for a little while a bad impression was made. It was said that the change would not have been made so soon were it not that the directors were aware of difficulties unknown to the general public. All through the week there has been an abundance of alarmest rumors. One important firm was said to have lost heavily in consequence of the failure of a Parsee house in Bombay, and to have locked up an inconvenient amount of its capital in railway building in Spain and Mexico. Another house even larger still was reported to be in difficulties because of its lock-up in bonds of the City of Rome and other Italian securities, and a third house was talked of in connection with the crisis in Portugal.

As far as can be ascertained the rumors are grossly exaggerated. There is no doubt that all three houses have locked up an inconvenient amount of their capital, and it is possible that they may have incurred several bad debts; but the best informed are satisfied that they are perfectly solvent, that their good assets largely exceed their liabilities, and that they will have no difficulty in meeting their engagements. other rumor which disquieted the city was that the Lusitano Bank, which failed in Lisbon at the end of last week, had drawn largely upon houses in London and Paris, and that the houses would be embarrassed in taking up their acceptances. It is said, however, on very good authority that the London houses refused to accept, knowing the position of the Lusitano Bank, and fearing a crisis in Portugal. But it is believed that there are many acceptances in Paris which may cause embarrassment. Over and above all this the banking discredit in Paris and the loss that has been occasioned by the fall in Portuguese and Spanish bonds excited some apprehension there.

But probably the principal reason why the Bank rate was advanced on Thursday was the necessity for making preparations to send gold to Russia. The general estimate here is that during the next two months the Bank of England will have to repay to the Russian Government a million and a half sterling in gold and that Messrs Rothschild will have to send about as much more. It is hoped that the rise in the rate will retain in London the gold that is coming from New York, and that therefore the Russian demand will be met without drawing upon the stock in the Bank of England. There are also hopes that gold may be attracted in considerable amounts from the Continent, from South America, India and elsewhere. But it is evident that Germany and France will do what they can to stop gold withdrawals. The Imperial Bank of Germany yesterday raised its rate to 4 per cent.

The silver market has been utterly lifeless until yesterday afternoon, and on Wednesday the price declined to 44% d. per ounce. For the time being there was no demand for India, the British mint, or any Continental country, and the market therefore was entirely under the influence of New York. Yesterday, however, Japanese buying raised the price to 44% d. per ounce.

At the end of last week a run began upon some of the banks in Lisbon, but close as is the connection between that city and London nothing was publicly known of the run here until quite late on Saturday afternoon. The Lusitano Bank, which was most especially attacked, applied to the Government for power to postpone liquidating its liabilities for six months; but the Government refused and the Bank had to suspend. The Government then issued an order authorizing the banks to pay their deposits in silver, and as that did not allay the panic it issued a subsequent decree postponing payments for 60 days. The crisis originated in the discredit of the banks, caused by the break-down of railway and house building, and by the large advances of the banks to the Government. Trade is utterly depressed, multitudes of working people are out of employment, and gold has been drained away to London and Brazil.

Perhaps, however, the real cause of the crisis in Portugal isthe difficulties of the Government. For many years past it. has paid interest on its debt only by borrowing abroad, and it. has piled up at home a large floating debt. The total debt amounts in round figures to about 150 millions sterling, which, at 3 per cent, involves a charge of about 41/2 millions sterling annually, and the average revenue of the past six years is only about 8 millions sterling, so that the charge for the debt exceeds half the revenue. Early last year a loan was brought out in Paris and utterly failed, then the Government got accommodation from the Messrs. Baring Brothers; but when Messrs. Baring had to apply for help to the Bank of England the Portuguese Government was called upon by the Governor of the Bank to re-pay £800,000 due by it to the Messrs. Baring, and there were other liabilities in London which it was called upon to meet. Its agents endeavored in vain to borrow a couple of millions here, then they applied to Paris. At last they arranged for the sale of the Tobacco Monopoly, perhaps. the most valuable asset possessed by the Government; but in spite of the security the public in France and Germany did not subscribe, and practically the issue had to be taken up bythe syndicate. The break-down of Portuguese credit spread alarm in Lisbon and Oporto, and appears to have been the immediate cause of the crisis.

Just before the crisis began Portuguese bonds were quoted here about 531/2, and on Tuesday they were as low as 371/2. Since then, however, they have recovered to 431/4; for on Wednesday the great bankers in Paris entered into a combination to support the market. It is hoped that for a while at all events the trouble is stopped; but there are serious apprehensions entertained by the best informed that the crisis will break out again, and that not improbably there may be a revo-There are also fears that Spain may be entangled in the difficulties, and if so there is much anxiety respecting what may happen in Paris. Portuguese bonds are held very largely by investors in this country, as well as in France, but it is believed that the financial houses here have not so seriously locked up their capital in these bonds, whereas it is known that several banks in Paris are heavily loaded with them. And as stated above there are also grave doubte whether difficulties may not arise out of the accommodation bills which have been drawn in large numbers both upon London and Paris.

The Portuguese erisis, with all the apprehensions it excites, the hitch between the Russian Government and its financial agents in this country and upon the Continent, and the rise in the value of money, have all caused a great depression in every department of the Stock Exchange. During the week there was a fall of about % in consols; Indian and Colonial stocks have likewise given way; British railway stocks have fallen from 1 to 3, and in one case, the deferred stock of the London & Brighton Company, the fall has been as much as 8; while in inter-bourse securities there was on Monday and Tuesday a semi-panic. In one day Portuguese fell 6 and Spanish 4. The American market shared in the general depreciation; but as New York bought readily all the stock that was offered here, the decline in American securities was proportionately less than in most other departments, with a few exceptions. The alarm

that has been excited, however, has thoroughly discouraged operators, and it is doubtful now whether there will be as much speculation here in American securities as seemed probable a little while ago, even if confidence revives and the advance in prices in New York is resumed. There is very great uncertainty respecting the future of money, there is wide-spread distrust and there is grave anxiety respecting what may happen in Paris and Berlin. Such being the case it is bardly probable that the public will venture to increase its risks very largely.

At the beginning of the week there was a sudden and very favorable change in the weather. For two or three days the heat was unusual for early May, and hopes were excited that, after all, the crops might not turn out to be so bad as previously had been feared. In the middle of the week the weather cooled, and since then there have been some showers. Of course it is possible that exceptionally favorable weather may repair much of the damage to the crops that now seems inreparable; but unless the weather is more favorable than can reasonably be expected, it is still the general impression that all over Western Europe the harvest will be both late and deficient. Indeed, unless there is a good deal of rain as well as much warmth, it is probable that the green crops will suffer severely and there are fears that on the Continent the beet-root crop likewise may be bad. If the agricultural year is as unfavorable as it now threatens to be, the consequences to the stock markets will be unfortunate. In France, for example, not only will the peasants raise much less produce than they usually do, and therefore receive less money, but also the general public will have to import from abroad unusually large quantities of food. There may in consequence be such shipments of gold to pay for the imports as may tell upon the money market, and at the same time the peasants, who are the thriftiest class in France, will have smaller incomes out of which to save, and therefore to support the Bourse.

The following return shows the position of the Bank of England, the Bank rate of discount, the price of consols, &c., compared with the last three years:

	1891.	1890.	1889.	1888.
	May 13.	May 14.	May 15.	May 16.
	£	£	£	£
Circulation	24,948,830	24,823,125	24,571,280	24,509,305
Public deposits	6,215,191	6,026,232	10,311,120	5,026,396
Other deposits	30,131,829	26,337,870	28,232,036	23,773,220
Government securities	0,941,883	15,605,988	16,052,887	17,055,147
Other securities	31,971,551	21,005,690	25,936,427	19,178,046
Reserve	12,445,471	13,676,011	14,468,815	11,358,938
Coin and bullion	20,944,301	22,049,136	22,810,075	19,667,273
Prop. assets to liabilities.per ct.	34	42	37%	88
Bank rateper ct.	*5	3	21/4	3
Consels	9536	9S 1-16	99 8-16	-
C.earing-Honse returns	146,559,000	126,646,000	176,371,000	157,867,000

<sup>\*</sup> May 14

The rates for money have been as follows:

-	-	Rate.		0;	Interest allowed for deposits by					
Lond	on		E	Bank Bills. Trade Bills.					Disc't H'se	
2010		Bank	Three	Four	Six	Ihree	Four	Six	Joint Stock	At  7 to 14
		H						Months	Banks.	
Apr.	11	S	2 @ -	214@ -	216@ -	216@3	234@314	3 @31/6	11/6	11/2 13/4-13/
19	18	314	8142 -	514@ -	31/4@ -	314@4	314@4	31/2@4	2	2 214-214
	25			31/4@ -			316@4	S14@4	2	2 214-214
May	1		334@ -	334@ -	3%4@ -	334@4	4 @ -	4 @41/6	2	234 234-234
2.6	8	4	57/6@4	1 @ -	4 @ -	4 @41/2	4 @41/6	4 @414	2	234 3 -3
11	15	5	434@ -	4%@ -	434@ -	5 @51%	5 @51/2	5 @51/6	. 5	234 3 -3

The Bank rate of discount and open market rates at the chief Continental cities now and for the previous three weeks have been as follows:

Rates of	Ma	May 15,		May 8. Ma		/ 1.	April 25.	
Interest at	Bank Rate.	Open Market	Bank Rate.	Open Market	Bank Rate.	Open Market	Bank Rats.	Open Market
Paris	S	27/6	3	234	3	27/8	S	276
Berlin	4	31/8	3	254	3	25%	S	216
Hamburg	. 3	3 nom.	S	25%	8	21/6	3	236
Frankfort	3	3 nom.	3	236	3	234	3	254
Amsterdam	3	284	S '	8	3	8	3	234
Brussels	3	216	3	256	3	256	8	256
Madrid	4	nom.	4	nom.	4	nom.	4	nom.
Vienna	4	536	4	31/4	4	3	4	814
St. Petersburg.	516	334	536	334	516	334	516	334
Copenhagen		334	31/2	31/4	31/4	834	314	316

Messrs. Pixley & Abell write as follows:

Gold—The demand for gold continues, but the Bank of England will probably receive all arrivals, as they are now the hest buyers, having raised their buying price for Eagles and coin of the same flaeness to 76s. 6d. per ounce During the week the Bank has received £511,000, chiefly consisting of gold coin from the States, and has sold £71,000. Arrivals: New York, £591,000; Australia, £143,000; River Plate, £134,000; Natal £22,000; total, £890,000.

Silver—For a day or two after our last, silver remained in a weak condition, at 44%d, and then gradually gave way until 44%d. was quoted yesterday. At this figure there were a good many inquiries, and business at an advance was reported. The same price is again quoted to-day, but there is nothing offering, and the market is steady in tone. Arrivals: New York, £21,000.

Mexican bollars—Mexican dollars are nominally 1d. under bar silver, but the last business was at 435gd. Arrivals: From New York, £11,000.

The quotations for bullion are reported as follows:

GOLD. London Standard.	May	14.	Ma	y 7.	SILVER. London Standard.	May 11.	May 7.
	8.	4.	8.	d.		ď.	d.
Bar gold, fineoz.	77	994	77	934	Bar silveroz.	4414	44%
Bar gold, contain'g					Bar sliver, contain-		
20 dwts. silver ez.	77	1034	77	1034	ing 5 grs. goldoz.	445%	451/4
Span. doubloons.ez.					Cake silveroz.	47%	4814
S.Am.doublooms.oz.	١				Mexican dolsoz.	4814	4356

The following shows the imports of cereal produce into the United Kingdom during the thirty-six weeks of the season compared with previous seasons

compared in	pro reduce some.			
	IMI	PORTS.		
	1890-91.	1889-90.	1888-89.	1887-88.
Wheat	cwt. 38,519,551	36,501,232	42,729,353	31,509,520
Barley	13,397,232	11,553,340	14,615,258	13,728,294
	9,715,687	8,423,471	10,207,429	10,477,840
	1,409,853	1,379,843	1,781,727	2,262,065
	2,057,232	2,247,128	2,433,071	1,882,172
Indian cern	19,147,801	26,613,454	20,063,422	15,088,114
Flour	11,685,364	12,313,850	9,880,896	13,430,256

Supplies available for consumption (exclusive of stocks on

September 1):				
	1890-91.	1889-90.	1888-89.	1887-88.
Imports of wheat.	wt.38,519,551	36,501,232	42,729,353	31,509,520
Imports of flour		12,313,850	9,890,896	13,430,256
Sales of home-grov		35,609,100	26,558,004	30,018,343
Total	78.232.605	84.424.182	79,168,253	74.989,119
	1890-91.	1889-90.	1888-89.	1887-38.
English wheat, 1	per gr.—			
Average price, we		31s. 7d.	295, 104.	31s. 5d.
Average price, sea		30s. 0d.	31s. 3d.	30s. 3d.
		1010		0 3

The following shows the quantities of wheat, flour and maize afloat to the United Kingdom:

This week.	Last week.	1890.	1889.
Wheatqrs.2,510,000	2,468,000	2,366,000	1,414,500
Flour, equal to qrs. 370,000	448,000	267,000	226,000
Maize qrs. 323,000	391,000	656,000	220,500

#### English Financial Markets-Per Cable.

The daily closing quotations for securities, &c., at London. are reported by cable as follows for the week ending May 29:

London,	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Silver, per ozd		4414	4414	44518	4414 95916	141 <sub>4</sub> 9515 <sub>16</sub>
Consols, new, 254 per cts.	9511 <sub>16</sub> 95%	955 <sub>8</sub> 9511 <sub>16</sub>	95°18 95'18	951g 951g	9516	951516
Fr'ch rentes (in Paris)fr.	91.00	93.85	94.12	94.3219	94.25	94.40
U. S. 4 <sup>1</sup> 28 of 1891	12034	102	12019	$102 \\ 1201_2$	$\frac{102}{1201_2}$	102 1214
U. S. 4s of 1907 Canadian Pacific		7984	79	79%	$79^{1}_{2}$	7934
Chie, Mil. & St. Paul	6558	66 <sup>1</sup> 2	6558	6614	65 <sup>7</sup> 8	$\frac{65^{7}8}{101}$
Illinois Central Lake Shere	113	101	$\frac{101}{112}$	11213	112	112
Louisville & Nashville	7778	7912	$79_{12}$	7912	7878	7838
Mexican Central 48 N. Y. Central & Hudson.	$\frac{741}{103}$	74 <sup>1</sup> 4 103 <sup>1</sup> 2	$\frac{74^{1}4}{103}$	$\frac{74^{1}4}{103}$	$\frac{74^{1}4}{102^{1}2}$	7434
N. Y. Lake Eric & West'n		2138	21	21	$207_{8}$	2031
do 2d eens	10034	$100\frac{1}{4}$ $54\frac{1}{4}$	100 544	100 5378	$\frac{1001_{2}}{537_{8}}$	100 <sup>1</sup> 2 53 <sup>3</sup> 4
Norfolk & Western, pref. Northern Pacific, pref		7112	714	7034	7112	7034
Pennsylvania	5138	5138	5114	514	314	51 4 16 4
Philadelphia & Reading.		1634	163 <sub>8</sub> 484	$\begin{vmatrix} 16^{5}8 \\ 48 \end{vmatrix}$	$16\frac{1}{4}$	4712
Wabash, pref		22	2214	224	23	2213

### Commercial and Miscellaneous News

IMPORTS AND EXPORTS FOR THE WEEK .- The imports of IMPORTS AND EXPORTS FOR THE WEEK.—The imports of last week, compared with those of the preceding week, show an increase in both dry goods and general merchandise. The total imports were \$10,421,158, against \$10,218,040 the preceding week and \$11,536,802 two weeks previous. The exports for the week ended May 26 amounted to \$6,078,373, against \$6,794,146 last week and \$5,831,657 two weeks previous. The following are the imports at New York for the week ending (for dry goods) May 21 and for the week ending (for general merchandise) May 22; also totals since the beginning of the first week in January. of the first week in January.

#### FOREIGN IMPORTS AT NEW YORK.

For Week.	1888.	1889.	1890.	1891.
Dry Goods Geu'l mer'dise.				\$1,744,438 8,676,720
Total	\$9,136,602	\$7,030,012	\$9,905,678	\$10,421,158
Since Jan. 1. Dry Goods Gen'l mer'dlse.	\$56,625,062 140,426,938	\$59,537,294 146,739,200	\$63,520,873 151,054,701	\$52,341,113 171,033,916
Total 21 weeks.	\$197,052,000	\$206,276,494	\$214,575,574	\$223,375,029

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending May 26 and from January 1 to date:

EXPORTS FROM NEW YORK FOR THE WEEK

	1898.	1989.	1890.	1891.
For the week Prev. reported.				
Total 21 weeks.	\$120,534,707	\$141,002.510	\$139,263,393	\$141,014,501

The following table shows the exports and imports of specie at the port of New York for the week ending May 23 and since Jau. 1, 1891, and for the corresponding periods in 1890 and

EXPORTS AND IMPORTS OF SPECIE AT NEW YORK.

Great Britain         \$6,550,600         \$22,766,411         \$218,096           France         500,000         9,196,583         \$218,096           Germany         13,530,377         \$24         329,78           West Indies         0,000         1,812,179         17,464         556,83           Mexico         7,200         4,500         22,156           South America         630         1,304,175         2,769         61,29           All ether countries         22,300         5,400         347,95           Total 1891         \$7,060,230         \$48,669,225         \$30,157         \$1,536,056           Total 1890         51,000         3,017,511         567         4,055,311	Gold.	Exp	orts.	Imports.		
France.         500,000         9,196,583         \$218,096           Germany         13,530,377         \$24         329,78           West Indies.         0,000         1,812,179         17,464         556,83           Mexico.         7,200         4,500         22,156           South America.         630         1,304,175         2,769         61,29           All ether countries         22,300         5,400         347,95           Total 1891.         \$7,060,230         \$48,669,225         \$30,157         \$1,536,056           Total 1890.         51,000         3,017,511         567         4,055,311	con.	Week.	Since Jan. 1.	Week,	Since Jan. 1	
Total 1890 51,000, 3,017,511 567 4,055,31;	France	500,000 9,000 630	9,196,583 13,530,377 1,842,179 7,200 1,304,175	\$24 17,464 4,500 2,769	22,155 61,292	
4,078,329, 19,337,950 200,739) 3,224,323			3,017,511		4.055.317	

Silver.	Exp	orts.	Imports.		
bitter,	Week.	Since Jan. 1.	Week.	Since Jan. 1.	
Great Rritain	\$34,000 5,600 3,821	\$5,266,292 326,084 212,560 43,000 289,696 74,735	\$193 4,282 200 3,224	82,915 111,478 141,783 359,942	
Total 1891 Total 1890 Total 1889	\$43,421 33,545 738,406	\$6,212,367 8,658,194 7,092,885	\$7,899 216,291 42,857	2,317,346	

#### N. Y. and Brooklyn Gas Securities-Brokers' Quotations,

GAS COMPANIES.	Bid.	Ask.	GAS COMPANIES.	Bid.	Ask
Brooklyn Gas-Light. Citizens' Gas-Light Bonds, 5s. Consolidated Gas Jersey City & Hoboken Metropolitan—Bonds Mutual (N. Y.) Bonds, 6s. Nassau (Brooklyn) Scrip	85 100 98 170 110 118 100 134	103 99 115 120	People's (Brooklyn) Willismsburg Bonds, 6s. Metropol'san (Brooklyn) Municipal—Bonds, 7s. Fulton Municipal Bonds, 6s. Equitable. Bonds, 6s.	108 95 102 118 100 118	85 195 105 105 123 105 122 108

The movement of breadsturfs to market is indicated in the York Produce Exchange. We first give the receipts at Western lake and river ports, arranged so as to present the comparative movement for the week ending May 23, 1891. and since August 1, for each of the last three years:

Receipts at-	Flour.	Wheat.	Corn.	Oats.	Barley.	Rye.
	Bbls.198lbs	Bush.60 lb	Buth,56 lb	Bush, 32 lbs	Bush.48 lb	Bu. 54 15
Chicago	47 503	155,599	2,026,226	1,233,419	49,469	25,211
Milwankee	89,050	102,450	28,590	72,600	23,800	19 238
Dalath	56,730	338,939	*****	60,703		*****
Minneapolis.	****	519,000	** * *			
Toledo	525	91,158	99,028	5,790		527
Detroit	1,810	48,790	15,653	28,018	732	
Cleveland	11,697	46,846	84,820	86,746	1,714	62
St. Lonis	21,951	79,370	263,025	819,263	1,363	3,493
Peorla	1,800	27,500	181,200	236,000	1,20	1,650
Tot.wk, '91	183,096	1,436,618	2,650,533	2,015,573	77,277	49 201
Same wk.'90.	210,116	1,253,465	3,831,238	3,546,776	292,738	81,003
Same wk. '89.	175,055	905,793	4,123,848	1,979,579	103,915	47,597
Since Aug. 1.						
1890-91	8,882,022	98,038,818	81,397,415	78,218,886	27,943.415	4,019,816
1889-00	9,519,610	103,738,035	146,574,710	75,719,971	21,693,038	5,475,869
1888-89	7,754 530	79,739,822	99,012,302	68,110,694	24,492,062	4,456.861

Below are the rail shipments of flour and grain from Western lake and river ports for four years:

	1891. Week	1890. Week	1889. Week	1888. Week
	May 23.	May 21.	May 25.	May 26.
Flear bbls.	159,629	181,527	175,981	262,329
Wheat bush.	491.665	244.004	465.329	446.417
Corn	502,735	1,069,915	233,728	255,319
Oats	893,619	1,616,045	744.505	614,836
Barley	30.012	46.612	40.038	48,×79
Rye	29,892	99,119	45,134	26,671
Total	.917.923	3.078.525	1 579 754	1 302 122

The exports from the several seaboard ports for the west ending May 23, 1891, are shown in the annexed statement:

Exports from—	Wheat.	Corn.	Flour.	Oals.	Ryc,	Peas.
	Bush.	Bush.	Bbls.	Bush.	Rush.	Buch.
New York	522,397	137,531	56.122	4,668		4,895
Boston	47,914	135,439	33,429	250		******
Portland.	0.00.440	******		****		*****
Montreal.	203,119	30,432	29,795	1,075	*****	1,792
Philadei.	30,945	53,000	17,393			
Baltim're	64,380	20,745	32,949			******
N. Orl'ns.	46.015	390	732			******
N. News		5,700			******	******
Richm'd .		-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			******	
			******	******		*****
Tot.week.	914,770	383,240	191,571	5,933	16,021	8,677
B'me time	329,899	2,621,833	211,648	495,720	146,352	71,431

The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, May 23, 1891;

		Wheat,	Corn.	Onte.	Rys.	Bartey
ı	In store at-	bresh.	brent.	buch.	bush.	brok.
ı	New York	471,300	87.602	656.712		0,099
ì	Do alloat	185,000	*******	45.500	********	29,500
ı	Aihany		27,400	22,900	7,500	25,500
ì	Buffale	1,543,263	434.219	181.403	25,601	0,355
ì	Chicago	3,610,778	1,414,613	727,976	102.318	6,083
ı	Mliwnakee	119,182	*******	3.572	37.002	51.636
ı	Dulath	2,553,462	3,121	1,846	*****	100000
ı	Teledo	123,719	73,607	17.245	5.210	*******
ı	Detroit	113,653	60.276	61.277	1.027	3.797
ı	Oswego "	30,000	40,000		*******	100,000
ı	St. Louis	269,519	393,453	207,260	2,271	3.513
ı	Do affoat	98,316		*******	******	
ı	Cincinnati	5,000	33,000	28,000	**** ***	11,000
ı	Benton	2,541	95,630	74,935	3,351	7.783
1	Poronto*	76,724		47,423	*****	23,314
ı	Montreal	319,297	5,032	189,291	23,508	27,987
ı	Philadelphia	60,200	72,863	219,874	101	*******
ı	Peoria	28.824	35,850	104.611	2,208	2,169
R	iadianapolis	41,3 17	26,500	7.070	,	*******
Į	Kansas City	126.321	00,974	20,652		
ı	Baitimore	184,457	61,560	91,727	7,323	*******
ı	Minneapolis	4,964,933	1,211	******		*******
ı	On Mississippi		10,926	108,605	*******	
ı	On Lakes	980,663	1,310,677	633,070		
ı	On canal & river.	2,352,000	165,000	56,200	15,500	29,300
ŀ						
ı	Tot. May 23. '91. 1	8.291.735	4,491,5333	3.533.031	323.492	317.505
ı	Fot. May 16, '91.		3,480,811		391.460	550,727
ı	Tot. May 21, '90. 2		1.074.7024	1331318	764,201	620,395
ı	Tot. May 25, '89.	21,234,385 1	1.051.936 (	1.3 11.751 1	.217.692	613,557
ı	Tot. May 26, '83. 2		8,265,360 5		206.123	378,495
и	,	, , , , , , ,		, ,		

" Last week's stocks

Auction Sales.—The following were recently sold at auction by Messrs. R. V. Harnett & Co.:

The following were sold by Messrs. Adrian H. Muller & Son:

-Messrs. Winslow, Lanier & Co. will pay dividends on a large number of securities enumerated in another column.

# Banking and Financial.

# THE MERCANTILE NATIONAL BANK

OF THE CITY OF NEW YORK, No. 181 Broadway. \$1,000,000 | Surplus & Profils, \$950,000 WILLIAM P. ST. JOHN, President. | FREDERICK B. SCHENCK, Cashier.

JAMES V. LOTT, Assistant Cashler. ACCOUNTS SOLICITED.

#### THIRD NATIONAL BANK OF THE CITY OF NEW YORK.

\$1,000,000 

# Spencer Trask & Co.,

Nos. 16 and 18 Broad Street, New York City.
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THANSACT A GENERAL HANKING HUSINESS.
All classes of Securities Bought and Sold on Commission. Special attention given to investment Securities. Direct wire to each office and to Philadelphia, Boeton and Chicago.

# The Bankers' Gazette.

#### DIVIDENDS.

Name of Company.	Per Cent.	When Payable.	Books Closed, (Days inclusive.)
Railroads. Boston & Aibany (quar.). Delaware & Hudson (quar.). Evansville & Terre Haute" Illicellaneous. United States Equitable Gas	134 33 <sup>1</sup> 38tk	June 15 June 19	June 12 to June 30 to June 15 June 19 to June 25 June 13 to June 22

\*As bonus with bonds to he purchased at 80.

WALL STREET, FRIDAY, MAY 29, 1891-5 P.M. The Money Market and Financial Situation.—The exports of gold are still discussed more prominently than any other topic, and there has been a little disappointment over the engagement of \$2,850,000 for to-morrow's steamers. It is believed, however, that the movement is near an end, and those who are sanguine look for a return of gold later in the

In the meantime currency flows here from the West and it looks very much as if there was less demand for money to use in western real estate operations in cities. When the outlook is such that banks and other money lenders like to keep their funds well in hand, they prefer call loans with good collaterals; and for this sort of business there is no other place in the country that affords anything like the opportunities that New York does. As to-morrow (Decoration Day) is a bank holiday, we have the usual weekly bank statement to-day, and it shows a decrease of \$3,836,900 in loans, \$4,098,100 in deposits, \$930,200 in specie, and an increase of \$2,217,200 in legal tenders, all this resulting in an increase of \$2,311,525 in the surplus reserve, which is now \$7,529,175, against \$5,217,650 last week. The Bank of England rate remains at 5 per cent, which is considerably above the open market.

the open market.

In railroad affairs there has been offered by the Evansville & Terre Haute a stock dividend of 33½ per cent to stockholders subscribing for 5 per cent bonds at 80; Nashville & Chattanooga, it is reported, will offer \$3,500,000 new stock to its stockholders at 50; St. Paul, Ches. & Ohio, Rio Grande Western and Canadian Pacific, whose April statements are printed to-day, all make a remarkably good exhibit of net earnings as compared with last year.

The open market rates for call loans during the week on stock and bond collaterals have ranged from 2½ to 6 p. c., the average being 4 to 4½ p. c. To-day rates on call were 2½ to 4 p. c. Prime commercial paper is quoted at 5½@6 p. c.

The Bank of England weekly statement on Thursday showed an increase in specie of £2,297,000, and the percentage of reserve to liabilities was 40.60, against 35.80 last week; the discount rate remains unchanged at 5 per cent. The Bank of France shows an increase of 12,625,000 francs in gold and an increase of 7,600,000 francs in silver.

The New York Clearing House banks in their statement of May 23 showed a decrease in the reserve held of \$1,520,600, and a surplus over the required reserve of \$5,217,650, against \$4,912,850 the previous week. To-day, May 29, the statement issued for this week shows an increase in the reserve held of \$1,287,000, and a surplus over the required reserve of \$7,529,-175.

.,	1891.	1891.	1890.	1889.
	May 29.	May 23.	May 24.	May 25.
Capital	\$ 60,772,700 64,366,700			
Loans and disc'ts	389,084,900	392,921,800	399,753,600	412,472,700
Circulation	3,471,700	3,448,400	3,734,300	4,003,900
Net deposits Specie Legal tenders	387,107,300 60,959,100 43,346,900		75,930,700	82,196,100
Reserve heid	104,326,000	103,010,000	105,060,700	
Legal reserve	96,776,825	97,801,350	101,589,400	
Surpius reserve	7,529,175	* 5,217,650	3,471,300	15,055,350

Foreign Exchange.—The exchange market has hung from day to day very much on the gold situation and the price offered for American gold by the Bank of England. The rate paid having been reduced to 76s. 5½d, per oz., the gold exports fell off and sterling bills have advanced to 485 and 489 as bankers' asking rates. For the week gold exports amounted to \$4,600,000, of which \$2,850,000 goes by tomorrow's steamers. Actual rates are: Bankers' sixty days sterling, 4 8434@4 85; demand, 4 8814@4 8312; cables, 4 8834@4 8914.

Posted rates of leading bankers are as follows:

May 29.	Sixty Days.	Demand.
Prime bankere' sterling bills en London Prime commercial	4 43 40 104 4334	-
Paris bankers (francs)	4 83 @4 834 5 214 @5 205	
Amsterdam (guilders) bankers. Frankfort or Bremen (reichmarks)b'nkers	40 7401.	4014 & 40118 9538 & 9519

The following were the rates of domestic exchange on New York at the undermentioned cities to-day: Savannah, huying par, selling ½ premium; New Orleans, commercial, 40c, per \$1,000 premium; hank, \$1 00 per \$1,000 premium; Charleston, buying par, selling ½ premium; St. Louis. 90c. per \$1,000 premium; Chicago, 80 cents per \$1,000 premium.

United States Bonds.-Prices each day at the N. Y. Board

	nterest eriods		May 25.	May 26.	May 27.	May 28.	May 29.
4128, 1891reg. Q			*100			*100	*100
41.28, 1891 coup. Q 48, 1907reg. Q	Jan.	*118	*101 119	*11812	*11819	*119	*101 *x118
Do stamp'd int. pd 4s, 1907coup. Q	Jan .	*118		*1174s *1184g			*118 *119
Do ex-ep to J'ly,'91 6s, cur'cy,'95reg. J.				*1171 <sub>9</sub>			*118
6s, cur'cy,'96reg. J. 6s, cur'cy,'97reg. J.	& J.	*113	*113 *115	*113 *115			*113 *115
6s, cur'ey,'98reg. J.	& J.	*117	*117	*117	*117	*117	*117
6s, cur'cy,'99reg.'J.	or J.	*119	*119	*119	*119	*119	*119

This is the price bid at the morning board; no saw was made.

Government Purchases of Silver.—The Government purchases of silver in the month to date are shown in the fol-

Ounces offered.	Ounces purchased.	Price paid.
	3,623,092	\$0.9715 @ \$0.9970
	315,500	\$0.9720 @ \$0.9735
	$\frac{294.000}{120.060}$	\$0.9730 @ \$0.9750
		@
	4,499,499	\$).9700 @ \$0.9970
	offered. 669,500 883,000 504,000	0ffered.   purchased.   3,623,092   (669,500   883,000   294,000   504,000   120,000   146,907

\*The local purchasee of each week are not reported till Monday of the following week.

Colus.-The following are the current quotations in gold for various coins:

State and Railroad Bonds.—Sales of State bonds this week have included \$7,000 Ala. class "B" at 108¼; \$57,000 South Carolina 6s non-fundable sold on Thursday at 3; \$16,000 N. Carolina 4s 160½-101; \$4,000 Tenn. sett. 3s 70-70½; \$1,000 do. sett. 6s 102; \$5,000 Va. 6s def. at 7. Railroad bonds have not been very active this week, but a few leading bonds have improved in price. Chic. & Northern Pacific 5s sold at 81 on Saturday last. 84 on Monday. 80½ on

Pacific 5s sold at 81 on Saturday last, 84 on Monday, 80½ on Tuesday, and quoted to-day at 80½-81½; the negotiations with B. & O. for use of the Chicago terminals may have influenced the price. Atchison 4s and incomes have been without much change; Iron Mountain 5s have recovered a little from the late depression; Richmond Terminal 5s are a trifle more active colling converted 55, with 11½ per cent secund interest on the selling now at 65, with 1½ per cent accrued interest on them, which makes the real price 63¾ and the yield of interest per year nearly 8 per cent; Louisville New Albany & Chic, consol, gold 6s at 92½, ex accrued interest, yield about 6½ per cent: year nearly 8 per cent; Louisville New Albany & Chic. consol, gold 6s at 92½, ex accrued interest, yield about 6½ per cent; Northern Pacific 5s at 81, ex interest, yield 6·17 per cent; Iowa Central 1st mort. gold 5s at 83¼, ex interest, yield a trifle over 6 per cent. Perhaps these prices and a number of others of the same kind may explain why it is not easy just now to sell new bonds. In the case of various bonds selling at prices which make them yield an unusually high rate of interest the average buyers are cautious, asking why the bonds are not bought by insiders who know the finances of the respective companies. spective companies.

Railroad and Miscellaneous Stocks,-The stock market has drifted on towards a dulness that is almost like that of midsummer, while prices are held with a fair degree of firmmidsummer, while prices are held with a fair degree of firmness. The crop situation, so far as wheat is concerned, remains all that could be desired, but people seem distrustful of the foreign markets and gold has gone out this week in larger amounts than had been expected. When the London and Paris markets are considered to he in a perfectly sound condition and their demand for gold ceases, we may expect to see them again large buyers of our securities. If our investments them again large buyers of our securities. If our investments were good a year ago at prices 10 to 20 per cent higher, they are certainly better now at the present range; and the superiority of investments in the United States over those in the Argentine Republic or other South American countries ought to be demonstrated by our railroad development, and by our railroad managers holding strictly to all their obligations towards the holders of securities.

St. Paul, Atchison, Burlington, Rock Island, Union Pacific.

towards the holders of securities.

St. Paul, Atchison, Burlington, Rock Island, Union Pacific, Wabash, Louisville & Nashville and Chicago Gas have been about the most active stocks, and all within a moderate range of fluctuations, except that Louisville & Nashville has declined to-day under sales for London account. Nashville & Chattanooga sold at 110, with a report that new stock would be offered to stockholders at 50. There have been hardly any new points developed bearing upon stock values, and the market has varied from day to day influenced mainly by the aspect of foreign affairs.

aspect of foreign affairs.

Among the unlisted, Sugar has been only moderately active, closing higher at 88%; Lead closes at 185%, since the declaration of ½ per cent dividend, payable July 15 to stockholders of June 5. Silver is dull, closing at 96%.

NEW YORK STOCK EXCHANGE-ACTIVE STOCKS for week ending MAY 29, and since JAN. 1, 1891.

NEW YORK STOC	CK EX	CHANC		HEST					ding.	MAY	29,	1		
STOCKS.	Saturd		Monday,	Tue	sday,	Wedn	eaday,	Thur	aday,	Fri		Sales of the Week,		alea in 1891.
Active RR. Stocks.	May		May 25.		26.	-	27.		28.	-	29.	Sharea.	Lowest.	Highest.
Active RR. Stocks. Atchison Top. & Santa Fe Atlantic & Pacific	4 4	519	313 <sub>8</sub> 32 *13 <sub>4</sub> 5 771 <sub>9</sub> 78	47	313	*44	313 5 78	314 *419 *77		3078 *458	519	100		9 0 Jaa. 12
Canadian Pacific	4934	50	194 50 15 115	*1144	1154	1148	1154	*49	51 110	494			48 Mar.	6 804 Apr. 17 525 Apr. 27 6 1223 Apr. 28
Chosapeake & O., vol. tr. cert.	301 <sub>2</sub> 163 <sub>4</sub>	301 <sub>9</sub>	63, 16	e 17	304	167	314	30	31 174	*304 174	314	1,375		1 31% Apr. 30 9 1979 Feb. 9
Do do 1st pref Do do 2d pref Chicago & Alton	. 28	28	$184  483 \\ 29  20 \\ 23  125$	*28 *122	481 <sub>2</sub> 30 125	484 20 122	494 294 125		49% 29% 125	*481g *28 *122	49% 30 125	2,762 1,400	264 May 2	2 544 Feb. 10 344 Feb. 10 2 130 Jan. 5
Chicago Burlington & Quincy. Chicago & Eastern Illinois	89 <sup>1</sup> 8	897 <sub>8</sub> 8	39 <sup>1</sup> 8 90 35 65	893	894 64	8484 643	887 <sub>8</sub>	88 <sup>1</sup> 8 64 <sup>1</sup> 9	893 <sub>8</sub>	884 644	89	63,656 1,200	754 Mar.	7 93% Jan. 14 3 674 May 1
Do pref. Chicago Miiwaukee & St. Paul. Do pref.	1 1 1 0 1 4	6514	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		944 645 112	041	94 65 1124	914 614 1115	6.134	6358	95 645 <sub>8</sub> 1114	296,574	50% Jan.	2 97% May 1 2 66% May 1 3 115% May 1
Chicago & Northwestern pref.	1087 <sub>8</sub> 1 136 1	10914 10	08 4 100 1 35 136	*134	136	1084	108 <sup>1</sup> 9	1081g	108 <sup>1</sup> 9	*108	109 136	4,450	10218 Mar.	0 1115 Apr. 25 3 138 Jan. 12
Chicago Rock Island & Pacific. Chicago St. Paul Minn. & Om. Do pref.	77 <sup>3</sup> 8 *26 84	27 2	78 791 261 <sub>9</sub> 261 331 <sub>9</sub> 851	9 26	783 26 86	7734 *241 <sub>9</sub> *831 <sub>9</sub>	25%		78 <sup>1</sup> 9 26 84	7734 2419 48319	2510	67,691 500 211	63% Mar. 16 22 Mar. 16 7712 Jan. 28	
Cleve. Cincin. Chie. & St. L Do pret.	*92	63 <sup>1</sup> 8 6	212 631	6219		625	63	63	63	6238	623	12,205	584 Mar. 2	7 667 <sub>8</sub> May 5 3 98 Jau. 9
Columbus Hoeking Val. & Tol. Delaware & Hudson Delaware Lackawanna & West		13		1311	$132\frac{1}{9}$		27 1313 1363	1364	13112		26 <sup>1</sup> 8 132 137 <sup>1</sup> 8	1,400 281 21,270		22 s May 6 139 s Feb. 7 2 140 s Feb. 9
Denver & Rio Grande	184	1838 *1 577e *5	73, 181 73, 581	174	573	*17¼ *56¾ *6½	18 574	174	5712	1758	175 <sub>8</sub> 571 <sub>2</sub>	612 100	164 Mar6 55 May 1	20% Jan. 12 63% Jan. 14
East Tennessee Va. & Ga Do 1st pref. Do 2d pref.	*54	17 11	3 60 4 17	*53 *141 <sub>9</sub>	60 16	*53 *14	60 17	*53	56 16	*53 *141 <sub>9</sub>	60	90	6 <sup>1</sup> 8 Apr. 20 52 Mar. 10 14 May 13	66 Jan. 14
Evansville & Terre Haute Great Northern, pref		89 8	$     \begin{array}{ccccccccccccccccccccccccccccccccc$	1274 88 984	8834	126 <sup>1</sup> 9 187 <sup>1</sup> 4 197 <sup>1</sup> 9	884	1271 <sub>2</sub> *87 *98	128 89 99	128 *871 <sub>2</sub> *98	128 89 99	800	11112 Feb. 72 Jan.	129 Apr. 2 021 <sub>9</sub> Apr. 9
Illinois Central	*2434	8 <sup>1</sup> <sub>2</sub> 2	71 <sub>2</sub> 81 43 <sub>4</sub> 243	*71g	26	*7 <sup>1</sup> 2	84 25	*712	26 81g	*24	26 8 14	1,070 139 160	90 Mar. 9 61 <sub>9</sub> Jan. 10 20 Jan. 3	914 Apr. 21
Lake Erie & Western  Do pref. Lake Shore & Mich, Southern.	58	58   *5	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	757	1334 5849 1093	1334 *5734 10934	5934	*13½ 58 109¾	58	13 <sup>1</sup> 4 *57 <sup>1</sup> 9 109 <sup>1</sup> 9		500 200	1258 May 18 544 Mar. (	154 Feb. 5 614 Apr. 28
Long Island Louisville & Nashville	*93 7714	94 9 781 <sub>8</sub> 7	31 <sub>2</sub> 933 73 <sub>8</sub> 781	93	931 <sub>9</sub> 777 <sub>8</sub>	4931 <sub>2</sub> 765 <sub>8</sub>	91 773	931 <sub>9</sub> 761 <sub>4</sub>	931 <sub>2</sub> 767 <sub>8</sub>	*93 745g	04 763	1,500 1,220 77,855	106 le Jan. 86 Jan. 713 Mar. 7	7 8238 May 1
Louisv. New Alb. & Chicago. Louisville St. Louis & Texas. Manhattan Elevated, consol	*12	15   *1	$   \begin{array}{ccccccccccccccccccccccccccccccccccc$	*12	25% 15 104	25 <sup>1</sup> 4 *12 104	25 <sup>1</sup> <sub>9</sub> 15 104	25 *12 1031 <sub>2</sub>	255 <sub>8</sub> 15 1031 <sub>9</sub>	*12 *103	25 15 1044	2,920 1,305	18 Mar. 8 5 Mar. 24 963 Jan. 27	18 Jan. 15
Mexican Central	*8978	21 *2 95 9	0 21 01 <sub>2</sub> 901	**90	75	*20	21	*91	93	9012	91	306	184 Mar. 21 894 May 13	24 <sup>1</sup> 4 Jan. 4 96 Feb. 3
Milwaukee Lake 8h. & West Do pref. Minneapolis & 8t. Louis		75 02 5		*70 1001 <sub>9</sub>	10019	*70 *1001 <sub>2</sub>	75 102 434	*79 *1001 <sub>3</sub>	75 102 434	*70 *1001g	75 102 434	50 25	70 May 21 981 May 19 37 Mar. 18	111 Jan. 14
Mo. K. & Tex., ex 2d m, bends.	*10 1578	11 *1 157 <sub>8</sub> 1	0 11 5% 15%	1514 2438	11 154	*10 151 <sub>9</sub>	11 1512	*10 *1434 2419	11 151 <sub>9</sub> 243 <sub>4</sub>	*10 14 <sup>1</sup> 2 *24 <sup>1</sup> 4	11 1514	950	8 Mar. 18 11 <sup>1</sup> 2 Mar. 14	12½ Jan. 14 16¼ Apr. 30
Do pref. Missouri Paeific. Mobile & Ohio.	6876 414	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	9 70	6838 4134	694	$   \begin{array}{r}     24\frac{1}{4} \\     68\frac{7}{8} \\     42\frac{1}{2}   \end{array} $	6958	687 <sub>8</sub>	691 <sub>9</sub> 431 <sub>9</sub>	68 435 <sub>8</sub>	25 4 68 4 43 34	2,006 15,292 3,005	1934 Mar. 6 604 Jan. 2 26 Jan. 2	734 Apr. 27
Nashv. Chattanooga&St. Louis New York Central & Hudson.	*95 .10 1015810	$02\frac{1}{2}$ *9 $015$ *10	5 103 012 1013		10119	$102\frac{1}{2}$ $100\frac{1}{2}$	102 <sup>1</sup> 2 100 <sup>1</sup> 2		103 101 133	110 100 <sup>1</sup> 8 *13	110 1001 <sub>2</sub>	900 1,002	93 Jan. 21 991 <sub>2</sub> May 19	110 May 29 10412 Feb. 3
New York Chic. & St. Louis Do lst pref. Do 2d pref.	*6612	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	812 29	*66	131 <sub>2</sub> 68 281 <sub>2</sub>	$135_{8}$ $673_{4}$ $29$	135 <sub>8</sub> 673 <sub>4</sub> 29	*66 <sup>1</sup> 2	68 29	*66	133 <sub>4</sub> 68 281 <sub>2</sub>	700 100 50	11 <sup>1</sup> 2 Jan. 2 57 Jan. 2 23 Jan. 2	70 Jan. 29
New York Lake Erie & West'n Do pref. New York & New England	20% 52%	524 5	$0\frac{1}{9}$ $20\frac{7}{6}$ $2\frac{1}{9}$ $52\frac{3}{6}$ $5\frac{5}{8}$ $36\frac{1}{9}$	5212	524	*20¼ *52 35¼	20% 53 35%	*20 <sup>1</sup> 4	203 <sub>4</sub>	20 <sup>1</sup> 4 34 <sup>5</sup> 8	20 <sup>3</sup> 8 35 <sup>1</sup> 4	3,070 500 10,075	173 Mar. 7 481 Jan. 7	22½ Apr. 28 56¼ Apr. 28
New York New Hav. & Hart. New York Ontario & Western	*228 2: 171 <sub>8</sub>	$\begin{array}{c c} 35 & ^*22 \\ 17 ^{1} 8 & 1 \end{array}$	$\frac{9}{65_8}  \frac{235}{17}$	*228 1634	235 163	*228 17	235 17	*230 1658	235 1634	*230	240 16 <sup>1</sup> 2	1,227	226 Mar. 26	271 Feb. 3 18% Mar. 17
New York Susquehan, & West, Do pref. Norfolk & Western.		$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$		*734 29 *15	8 29 16	*734 *281 <sub>9</sub> *15	29 <sup>1</sup> <sub>2</sub> 16	7 <sup>5</sup> 8 29 <sup>1</sup> 9 15	758 2912 16	2834 415	2834 16	312	7½ May 16 28½ Jan. 6 13% Mar. 12	404 Feb. 18
Northern Pacific pref.	53 25 <sup>1</sup> 4	534 *5 254 2	23, 534 54 253 94 70		$52^{3}_{8}$ $25^{1}_{4}$ $69^{5}_{8}$	*523 <sub>8</sub> 25 691 <sub>4</sub>	525 <sub>8</sub> 25 <sup>1</sup> 4 693 <sub>4</sub>	*52 <sup>1</sup> 8 24 <sup>7</sup> 8 69	527 <sub>8</sub> 25 693 <sub>4</sub>	*5214 2419 6814	53 25 694	5,415	514 May 18 211 Jan. 2	57 lg Jan. 14 30 Jan. 14
Ohio & Mississippi Ohio Southern	*14	17 11	9 21 17	*15	17	*18	1919	*184	19 17	*18 *14	19	17,571	63 <sup>1</sup> 9 Jan. 2 15 <sup>1</sup> 9 Mar. 11 14 Jan. 2 65 Mar. 9	1978 Jan. 17
Oregon R'y & Navigation Co. Oregon Sh. Line & Utah North Peoria Decatur & Evansville.	26 2	$     \begin{array}{c c}       74 & *7 \\       27^{18} & 2 \\       20 & *1     \end{array} $	1 75 74 273 81 <sub>2</sub> 20	74 27 *19	74 27 20	73 27 *19	73 27 20	*72 *27 *1834	75 271 <sub>2</sub> 20	*72 27 *1834	75 27 20	130 1,550	65 Mar. 9 19 Jan. 5 14 <sup>1</sup> 2 Jan. 7	30 Apr. 28
Phila. & Read., vot. trust, ccrt. Pittsburg Cinn. Chic. & St. L.	32½ 3 *16¾ 1	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	24, 324 64 17	*16	32 17	*32 *164	33	3178 *1614	3234 17	321 <sub>8</sub> 163 <sub>4</sub>	32 <sup>1</sup> 2 16 <sup>3</sup> 4	5,860 628	2838 Mar. 10 1212 Jan. 7	35 May 1 1838 Apr. 27
Richmond & West P't Terminal Do pref.	1639 1	$     \begin{array}{c cccccccccccccccccccccccccccccccc$	612 163		63 163 <u>4</u>	*61 1658 *71	63 163 72	*61 161 <sub>2</sub> 701 <sub>2</sub>	$\frac{63}{165}$ $701$ 2	*61 16 697 <sub>8</sub>	63 165 <sub>8</sub> 70	475 7,535 525	48 Jan. 6 15 May 19 67 Jan. 2	19 <sup>1</sup> <sub>2</sub> Feb. 7 76 <sup>1</sup> <sub>2</sub> Feb. 10
Rio Grande Western	*70 7	4034 4 72 7	2 72		41%	415g	4158	*401 <sub>9</sub> *70 *109	42 72	*4012	42 73	. 600	23 Jan. 2 554 Jan. 2	44 May 1 74% Apr. 30
RomeWatertown & Ogdensb'g St. Louis Alton & T. H., pref. St. L. Ark & Tex., trust rec.		$10^{19}$ $11$ $12^{12}$ $1$		*125	110 135 121 <sub>2</sub>	*125 12	110 135 12	*125	135	*1081 <sub>2</sub> *125 *111 <sub>2</sub>	135	205	100 Jan. 5 120 Jan. 6 94 Feb. 26	1221g Jan. 3 121g May 23
St. Lon. & San Fran. ,1st pref. St. Paul & Duluth	*60 7 *28 3	70 *6 32 *2	0 70 8 32	*60 *28 94	70 32 94	*60 *28 *93	70 32 94	*60 *28 937 <sub>8</sub>	70 32 937 <sub>8</sub>	*60 *28 *92	70 32 94		55 Feb. 16 24 Jan. 15 85 Jan. 5	70 Jan. 16 32 Apr. 27
St. Paul Minn. & Manitoba Southern Pacific Co	*104% 10	$     \begin{array}{c c}       9334 & 9 \\       06 & *10 \\       3214 & 3     \end{array} $	0 90 13 1064 17 <sub>8</sub> 324	*10412		104 32	103 321 <sub>8</sub>	*103 3134	106 32	*103 : 311 <sub>9</sub>	106 317 <sub>8</sub>	2,450	100 Jan. 2 23 Jan. 16	111 Feb 6 33 Apr. 23
Texas & Pacifie. Toledo Ann Arbor & N. Mich. Toledo & Ohio Central.	*16% 1		$13_{8}$ $143_{8}$ $174_{4}$ $100_{10}$		14 <sup>1</sup> 2 17 <sup>1</sup> 4 50	14 <sup>1</sup> 4 17 *44	1456 17 50	*14 *16 44	14 <sup>1</sup> 9 17 <sup>1</sup> 9 41	137 <sub>8</sub> *16 *44	14 <sup>1</sup> 0 17 50	2,350 300 6	12 <sup>7</sup> 8 Mar. 10 16 May 19 45 Apr. 6	2018 Jan. 13
Union Pacific pref.	*75 4 47 4	95 17 4758 4	5 85 7 48	*78 464	85 47	*79 461 <sub>2</sub>	85 4714	*78 4618	85 46 <sup>1</sup> 2	*78 451 <sub>2</sub>	85 465 <sub>8</sub>	66,120	80 May 4 4158 Jan. 26	88 Feb. 16 524 Apr. 28
Union Pacific Denver & Guif. WabashDo pref.	1058 1	1058 1	$\begin{array}{cccc} 0^{1}4 & 20^{7}6 \\ 0^{5}8 & 10^{3}4 \\ 1^{1}4 & 21^{7}6 \end{array}$	1014	204 104 224	*1934 1034 22	20 <sup>1</sup> 2 11 23 <sup>1</sup> 4	*19 <sup>1</sup> 9 10 <sup>3</sup> 4 22 <sup>1</sup> 9	$\begin{array}{c} 20\frac{1}{9} \\ 10\frac{7}{8} \\ 22\frac{7}{6} \end{array}$	19 <sup>1</sup> <sub>9</sub> 10 <sup>1</sup> <sub>2</sub> 22	10 <sup>1</sup> <sub>2</sub> 10 <sup>3</sup> <sub>4</sub> 22 <sup>3</sup> <sub>4</sub>	375 2,259 28,980	19 May 19 858 Mar. 10 1678 Jan. 2	11% Apr. 25 23% Apr. 24
Wheeling & Lake Erie.  Do pref.  Wisconsin Central Co.	361 <sub>2</sub> 3 765 <sub>8</sub> 7	363 3 77 7	614 3796 639 77	$\frac{36^{3}}{76^{5}}$	37 <sup>1</sup> 8 76 <sup>5</sup> 8	36 76 19%	367 <sub>8</sub> 763 <sub>4</sub> 193 <sub>4</sub>	36 76 19 <sup>1</sup> 2	3634 7634 1919	3534 751 <sub>9</sub> 1934	3638 7619 1934	6,525 3,165 590	29½ Jan. 26 67½ Jao. 2 18 Jan. 2	794 Apr. 27
American Cotton Oil Co		2014 2	01 <sub>2</sub> 201 <sub>2</sub> 5 255 <sub>8</sub>	1	2034	24	24	2418	2412	24	24	1,735	1578 Jan. 2	29 Apr. 22
Am. Sugar Ref. Co., temp. cifs.	47 4 857 <sub>8</sub> 8	1819 41 37 8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	48	48 895 <sub>8</sub> 93	*47 89 931 <sub>9</sub>	49 895 <sub>8</sub> 933 <sub>4</sub>	46 88 <sup>1</sup> 4 93 <sup>3</sup> 8	46 89 <sup>1</sup> 6 93 <sup>3</sup> 8	*45 86% 92%	47 891 <sub>9</sub> 931 <sub>2</sub>	800 42,370 1,417	334 Jan. 2 574 Jan. 17 85 Feb. 27	53 Apr. 23 924 Apr. 10 95 Jan. 14
Chicago Gas Co	514 5 364 3	52 50 371 <sub>8</sub> 30	35 <sub>8</sub> 374	5018 3612	51 363	50% 361g	513 <sub>6</sub> 361 <sub>9</sub>	501g 36	511 <sub>8</sub> 361 <sub>9</sub>	50 <sup>5</sup> 8 36	5134 36	30,330	31 Jav. 2 33 Jan. 2	535 <sub>9</sub> May 5 393 <sub>4</sub> Mar. 16
Distilling & Cattle Feed'g Co.	984 9	185 <sub>8</sub> 99		984	9819 447 <sub>0</sub>	45	9834 4514 101	98% 45% 101%		9838 4519 10119 1		4,895 1.597	94 <sup>1</sup> 9 Jan. 24 41 <sup>1</sup> 8 Feb. 16 88 Jan. 3	111 Feb. 5
Do pref.	101 10 1054 10	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	34 1034 34 1064	1024	103	10234 1	104	103 <sup>1</sup> 4 1 106 <sup>1</sup> 8 1	10334	1027 <sub>8</sub> 1 1054 1	0519	29,662 1,482 1	7:13 Mar. 11 01 Feb. 3	104 May 27 1104 May 7
National Lead Trust. North American Co. Oregon Improvement Co	16 <sup>1</sup> 8 1 29 2	163 <sub>8</sub> 16	187 <sub>8</sub> 161 <sub>9</sub> 12 301 <sub>9</sub>	15%	1879 1618 30	1834 16 *29	1618 30	*2812	16 30	*28	16 30	6,275	17 <sup>1</sup> 8 Jan. 2 11 <sup>3</sup> 4 Jan. 2 15 <sup>1</sup> 9 Jan. 7	214 Jan. 17 194 Feb. 13 324 May 1
Pipe Line Certificates &	36 3 681 <sub>0</sub> 6	37 36 383 67	14 684	*36 6738	37 6834	30% 68	3634 6838		3734 68 <sup>1</sup> 2	361 <sub>2</sub> 671 <sub>8</sub>	374	4,585	314 Jan. 26 663 Apr. 29	41% Feb. 26 81 Feb. 10 1964 Jan. 14
Puliman Palace Car Co	35 3	08   197 35   34	973 <sub>4</sub>	*971 <sub>8</sub>	185 973 343	974	183 971 <sub>9</sub> 351 <sub>9</sub>	97 3158	971 <sub>8</sub> 347 <sub>8</sub>	963 <sub>4</sub> 341 <sub>2</sub>	3434	2,250	9618 Apr. 22 32 May 18	1074 Jan. 15 394 Jan. 14
Western Union Telegraph	*87 9	00   487	90 8078	*87 80%	90 801 <sub>3</sub>	*87 80 <sup>1</sup> 9	90 805 <sub>8</sub>	*87	90 803	*87 803 <sub>8</sub>	90 805g	2,556	80 Jan. 6 76 Jan. 2	87 le May 11 83 Apr. 30

NEW YORK STOCK E	XCHA	NGE	PRICES	(Continued	)—INACTIV	'E STOCK	cs. (	‡ Ind	icates	actual sai	es.)	
INACTIVE STOCKS.	-	//29.		es) in 1891.		IVE STOCKS.			/ 29,	Range (sale		
¶ Indicates unlisted.	Bid.	Ask.	Lowest.	Highest.		ates unlisted		Bid.	Ask.	Lowest.	Highe	est,
Alabama & Vickburg¶10 Albany & Susquehauna10	35	170	1621 <sub>2</sub> Mar.	16710 May	Pittsburg & W Preferred Rensselner & 8		50	33 180	35 183	28 Jan. 175 Mar.	38 3	far.
Atlanta & Charlotte Air L¶10 Belleville & South. Ill. pref10	94	96	136 May	140 May	St. Joseph & G	rand Island	100	• 3210		5 Feb. 26 <sup>1</sup> 2 Jan.	6 A 36 A 91 <sub>2</sub> F	pr.
Boston & N. Y. Air Line pref10	*100	101	100 Feb. 30 Apr.	103½ Feb. 30 Apr. 37¾ Apr.	South Caroling Toledo Peorla Toledo St. Lou Virginia Midla	a. & Western¶	100	7 15	8 17	3½ Jan. 14 Mar.	9 <sup>1</sup> 9 F 15 <sup>1</sup> 4 N	eb. Iay
Breeklyn Elevated 10 Buffalo Rechester & Pitts 10 Preferred 10	11 19	35	29 Jan. 74 Jan.	3734 Apr. 7978 May 30 May	Tolcdo St. Lou Virginia Midla	is & K. City	100		15			
Burl. Cedar Rapids & Nor10 California Pacific 110	12	10	20 Apr.	8 <sup>1</sup> 2 Apr.	Adams Expres American Ban	ncous Sto	CKS.			142 Jan.	150 F	eb.
Cedar Falls & Minnesota10 Chic. & Atl., Benef. trust rects.¶. Cleveland & Pittsburg5		148	145 May	152 Jan.	American Cott	ton On trust	t rec. 1001		41	15% Jau.	28 <sup>1</sup> <sub>2</sub> A	pr.
Columbia & Greenville pf10	51		418 Feb.		American Exp Am. Telegraph American Tob	h & Cable	ef . 100	***************************************	8034	113 Jan. 80 Jan. 98 Feb.	82½ A 101½ N	lpr.
Preferred	15	25	12 Feb. 5 Apr. 123 Jan.	6 <sup>1</sup> 2 May 15 Mar. 6 Feb.	Brunswick Co Buckeye Pipe	mpany	100			113 Mar.	21 J 26 F	an.
Preferred¶10 Flint & Pere Marquette10	0 11	14	1878 Jan.	15 Feb. 2612 Apr.	Preferred	. & Stock Ya	ards.100			72 May 82 Apr.	80 M 83 A	Mar.
Preferred	61	8 71 <sub>2</sub> 4	78 Mar. 6 <sup>1</sup> 2 Jan.	86 Apr. 83 Jan.	Columbus & H Commercial C Consol. Coal of	locking Coal able	100	*105		15 Mar. 1031 <sub>2</sub> Jan.	193 <sub>8</sub> J 1081 <sub>2</sub> N	Mar.
Houston & Texas Coutral10 Illinois Central leased lines10	0 07	3 4 4	6½ Jan. 2 Jan. 90½ Jan.	8 <sup>1</sup> 2 Jan. 4 Apr. 96 May	Laclede Gas	i Maryland.	100	151 <sub>2</sub>	$\frac{30}{16}$ 1		26 J 201 <sub>2</sub> J	Jan.
Kanawha & Michigan 10 Keokuk & Des Moines 10	0 14	16	1 14 Mar.	16 Fcb. 4 Mar.	Laclede Gas De pr Lehigh & Wilk Maryland Cos	es. Coal¶	100	16	18	40 May 16 Mar. 15 Jan.	60 J 16 N 1919 N	Mar.
Louisv. Evans. & St. Lo., cens. 10	0 *	14 2812	7 Jan. 27 Apr.	13½ Apr. 30½ Jan.	National Line	eed Oil Co	100	1 381	70	68 May 38 Feb.	81 J 423 <sub>8</sub> J	Jan.
Lon.St.L.&Tex. Sce preceding pag	e	. 61	55 Jan.	63 Jan.	Ontario Silver	oal Mining	100	* 10	11 40	934 Mar. 39 Apr.	$\begin{bmatrix} 12 & J \\ 44 & J \end{bmatrix}$	Jan.
Mahaning Coal	01 - 75	. 115	75 May 101 Apr. 33 • May	85 Jan. 1091 <sub>2</sub> Apr.	Penusyivania Phila. Natural Postal Telegra Quicksilver M	Coall Gas	50	*275	310	260 May 23 Fell. 34 Jan.	290 I	May
Preferred 5 Memphis & Charleston 2 Mexican National 10 Morrie & Feery 5	0		5 Jan.	40 Jan. 54 May 1484 Mar.	Quicksilver M	ining	100	30 51 <sub>8</sub> 361 <sub>9</sub>		54 Jan. 58 May 38 Jan.	$\begin{bmatrix} 38 & 1 \\ 678 & 1 \\ 40 & 1 \end{bmatrix}$	Jan.
Morris & Essex	0 18	22	104 Jan. 16 Mar.	110 Mar.	Preferred Sugar Refiu. C Texas Pacific	o. frust rect	ts.5100	1 18	38	5678 Jan. 14 Mar.	9419 4	Apr.
Peoria & Eastern 10 Pitis. Ft. Wayne & Chicago 10	150	10 152	6 Jan.	8 Jan. 1524 Mar.	U. S. Express. Wells, Fargo I	Express	100	60	65 145	61 May 137 Jau.	70 J	Jan.
Ne price Thursday; latest			ek.									
NEW	YORK	ST	OCK EXC	CHANGE I	PRICES.—ST	ATE BO	NDS A	MAY	29.			
SECURITIES.	Bid.	_'		SECURITIES	Bi	id. Ask.		SECUE	RITIE	3.	Bid.	Ask.
Alabsma—Class A, 4 to 5 190 Class B, 5s 190 Class C, 4s 190	6	. 1034 1084	New York North Car	alina—Go ald	1893 J&J	F33	ennesace	-68, o	ld,	sol.6s,1893 .1892-1898	9612	100
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Arkansas—6s,lund.Hol.1899-196 do. Non-Holfor 7s, Arkansas Central RR Louislana—7s, cons	d 150	180	Special t	a KR. ax, Class 1	2010 10	201	38			1913 1913		102 <sup>1</sup> 3 70 <sup>1</sup> 2
Louislana-7s, cons191 Stamped 4s	4		6s	and—6s con	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	312 12512	6s, couse	olidate	d bond	lsseries, rects.		
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E BEGGETT E BEGGETTE TOTAL			South Car	elina—6s, non	-1unu.1888	3	6s, defer	rred, t'	st rcc'	ts, stamped		
New York City Bank State	ement	for tl	ie week ei	nding Ma y	New York	City, Bos					1	
New York City Bank State 23, 1891, is as follows. We o	ement	for tl	ie week ei	nding Ma y	New York  Banks.   Ga	c City, Bos	ston and	d Phi	ladel	phia Bank Deposits. 1 Circ	S:	rings.
New York City Bank State	ement mit tw	for tl	ne week en	nding Ma y	New York  Banks.   Ga	c City, Bos	ston and	d Phi	ladel	phia Bank Deposits. 1 Circ	S:	rings.
New York City Bank State 23, 1891, is as follows. We of BANKS. (000 omitted.) Capital. Surr Bank of New York 2,000,0 1.8 Manual Strate Co. 2,000,0 1.8	ement mit tw	for the company of the control of th	ne week eners (00) in  Specie. Leg	nding Ma y all cases.  als. Deposits.  8 20,0 11,060,0	New York  Banks.   Ga	c City, Bos	ston and	d Phi	ladel	phia Bank Deposits. 1 Circ	S:	rings.
New York City Bank State  23, 1891, is as follows. We of  BANKS. (000 omitted.) Capital. Sury  Bank of New York 2,000,0 1,8  Maniattsn Co 2,050,0 1,8  Merchanta' 2,000,0 1,8  Merchanta' 2,000,0 1,8  Merchanta' 2,000,0 1,8	ement w La. La. 111 78,5 9 981,7 881,7 8	for tl co ciph coans. \$900.0 .476.0 .796.9 .340.0	ne week eners (00) in  Specie. Leg 1,470,6 1,85d,0 53d,2 9	nding Ma y all cases.  als. Deposits.	New York   St   St   St   St   St   St   St   S	**City, Bos pital & Loa \$ 4,378.7 403.0 5,139.4 393.5 5,139.4 392.9 5,139.4 389,0	ston and  ns.   Spec  65,6 71,84  21,4 68,18  70,2 64,38  21,5 61,88  48,9 60,95	d Phil	gals.   1 \$ 888.8 4 509.3 4 155.5 8 129.7 3	phia Bank Devosits.1   Oiro \$ 07,166,0 3,47 03,618,213,48 98,507,0 3,43 91,205,4 3,43 87,107,3 3,45	S:  ""n Clear  1,4 779, 0,9 752, 7,9 722, 8,4 651, 1,7 483,	rings. \$265.5 534.9 504.5 789.3 235,1
New York City Bank State  23, 1891, is as follows. We of  BANKS. (000 omitted.) Capital. Sury  Bank of New York 2,000,0 1,8  Maniattsn Co 2,050,0 1,8  Merchanta' 2,000,0 1,8  Merchanta' 2,000,0 1,8  Merchanta' 2,000,0 1,8	ement wit tw 1178,5 9 835,4 681,7 88 177 87 1270,7 44	for tl o ciph cans. \$00.0 ,476.0 .796.9 ,340.0 ,886,5 ,539,0	ne week eners (00) in  Specie. Leg 1,470.0 1,2 1,854.0 6 538.2 9 1,115.9 9 1,115.9 8	ading Ma y all cases.  als. Deposits.  8 11,060,0 56,0 9,376,0 18.7 6,355,6 55,0 7,758.0 02,1 11,390,0 02,1 11,390,0	New York   Ga   Banks   Ga   New York   May 2   12   12   13   14   15   15   15   15   15   15   15	**City, Bos pital & Loa \$ 4,378.7 403.0 5,139.4 393.5 5,139.4 392.9 5,139.4 389,0	ston and  ns.   Spec  65,6 71,84  21,4 68,18  70,2 64,38  21,5 61,88  48,9 60,95	d Phil	gals.   1 \$ 888.8 4 509.3 4 155.5 8 129.7 3	phia Bank Devosits.1   Oiro \$ 07,166,0 3,47 03,618,213,48 98,507,0 3,43 91,205,4 3,43 87,107,3 3,45	S:  ""n Clear  1,4 779, 0,9 752, 7,9 722, 8,4 651, 1,7 483,	rings.
New York City Bank State  23, 1891, is as follows. We of  BANKS. (000 omitted.) Capital. Sury  Bank of New York 2,000,0 1,8  Maniattsn Co 2,050,0 1,8  Merchanta' 2,000,0 1,8  Merchanta' 2,000,0 1,8  Merchanta' 2,000,0 1,8	ement mit tw 11.1 11.1 11.1 11.1 11.1 11.1 11.1	for tl o ciph pans.   900.0 ,476.0 ,796.9 ,346.0 ,886.5 ,538.0 ,321.2 ,902.0 ,931.8	ne week en ers (00) in Specte. Leg 1,470,0 1,2 1,354,0 6 1,315,0 1,115,0 1,315	als. Deposits.  20,0 11,060,0 55,0 9,376,0 7,458,0 4,261,0 7,10 13,90,0 4,261,0 11,552,9 68,5 11,600,2 11,600,2 11,600,2 11,600,2 11,600,2 11,600,2 11,600,2	New York   St. York   St. York   St. York   May 2   12   12   13   14   15   15   15   15   15   15   15	K City, Bos pital & Loa ws 4,378,7 404,4 4,378,7 403,0 6,139,4 398,5 5,189,4 392,9 5,189,4 392,9 5,1	ston and specific spe	d Philete. Le	gals.	Denosits.   Civ.   Sec.   Sec.	S:  ""n Clear  1.4 779. 752. 7,9 722. 8,4 654. 1,7 483. 6,7 98. 7,6 91. 1,0 66.	rings. \$265,5 534,3 504,5 789,3 235,1 729,1 382,6 829,2
New York City Bank State 23, 1891, is as follows.   We of the state 23, 1891, is as follows.   We of the state 2,000, 0   1,000, 0	ement mit tw 11.1 11.1 11.1 11.1 11.1 11.1 11.1	for tl o ciph pans.   900.0 ,476.0 ,796.9 ,346.0 ,886.5 ,538.0 ,321.2 ,902.0 ,931.8	ne week en ers (00) in Specte. Legs 1,470,0 1,2 1,355,0 1,115,9 1,377,8,0 1,892,0 1,253,4 1,76,381,1 1,261,7 1,261,7 1,261,7 1,351,7 1,7 1,7 1,7 1,7 1,7 1,7 1,7 1,7 1,7	als. Deposits.    Deposits   Reposits   Repo	New York	\$ City, Bos pital & Loa \$ 4,378.7 403.4 4,378.7 403.4 4,378.7 403.4 392.9 5,139.4 392.9 5,139.4 392.9 5,5842.9 155.0 5,542.9 154.1 5,642.9 155.0 6,783.7 94.8 5,793.7 94.8 5,793.7 94.2 5,7	ston and specific spe	d Phi de. Le 16,0 37,59,2 37,59,2 37,59,2 37,69,3 41,40,69,1 43,67,1 4,66,5,67,67,1 60,2,7 1,60,20,2,7 1,60,20,2,7 1,60,20,20,20,20,20,20,20,20,20,20,20,20,20	Indel  gals.     \$ 888.8 4 509; 3 4 155.5 8 8 4 6, 9 3 8 4 6, 9 3 6 1 1 1 5 7 6 5 1 1 4 9 9; 6 1 1 0 0 1 0 0 1 1 0 0 0 0 1 1 0 0 0 0 1 1 0 0 0 0 0 1 1 0	Dhia Bank Deposits.4 Circ  7, 166, 0, 84, 1 03,618, 2, 3, 4 98,507, 0, 3, 4 87,107, 3, 3, 4 30,686, 5, 3, 2 28,275, 4, 3, 24 00,453, 0, 2, 03 00,770, 2, 0, 0	S:    Olean   Clear	rings. \$265,5 534,3 504,5 729,1 382,6 829,2 002,7 300,2 124,1
New York City Bank State 23, 1891, is as follows.   We of the state 23, 1891, is as follows.   We of the state 23, 1891, is as follows.   We of the state 2,000,0   1,000,0	ement wit tw 1178,5 9 6 8 8 1,7 8 11,8 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	for tl o ciph cans. \$,900.0,476.0,47	ne week en ers (00) in Specte. Leg 1,470.0 1,2 1,365.0 7,1715.9 1,365.0 1,365.0 1,365.0 1,365.0 1,3692.0 1,3692.7 6,382.7 6,382.7 6,382.7 6,382.7 6,382.7 1,77 403.1 5 362.2 1230.0 2 157.8	als. Deposits.    Deposits   Reposits   Repo	New York   Sanks   S	k City, Bos pital & Loa \$4,378.7 404.4 4,378.7 403.0 5,139.4 392.9 5,139.4 392.9 5,130.4 389.0 5,842.9 154.1 5,542.9 154.1 5,783.7 94.2 5,798.7 94.2 5,798.7 94.2 5,798.7 93.2 cetphers in all m "due to ot	ns. Species (71,848) (65,671,848) (67,1848) (6	d Philede. Let 46,0 37,59,2 37,34,140,49,3 41,59,1 43,30 4,40,31,692,431,074,47ee. +1."	gals.	Deposits.   Circ \$ 07,168.0 3,47 03,618.2 3,48 91,205.4 3,4 91,205.4 3,4 31,940,1 3,2 30,685.5 3,2 228,275.4 3,24 00,453.0 2,03 00,453.0 2,07 00,453.0 2,07 01,423.0 2,07 01,423.0 2,07	S:    Clear   Clear   Clear	rings. \$265.5 534.3 504.5 739.1 382.6 829.2 002.7 300.2 124.1
New York City Bank State 23, 1891, is as follows.   We of the state 23, 1891, is as follows.   We of the state 23, 1891, is as follows.   We of the state 23, 1891, is as follows.   Sank of New York.   2,000,0   1,9	ement wit tw lts. Lc. 1178,5 9 35,4 6 881,7 8 129,5 10 118,1 1 128,5 1 22,5 10 10,5 1 21,5 1	for tl o ciph 200,0 300,0 340,0 340,0 340,0 340,0 340,0 321,2 391,8 321,2 391,8 321,3 31,7 31,7 31,7 31,7 31,7 31,7 31,7 3	ne week en ers (00) in Specte. Leg 1,470,6 1,85d,0 53d,2 77.8,0 1,365,0 17.115.9 1,365,0 1,365,0 1,365,0 1,365,0 1,365,0 1,365,0 1,3692,0	als. Deposits.    Deposits   Reposits   Repo	New York	\$ City, Bos pital & Loa \$4,378.7 403.4 4,378.7 403.0 6,159.4 398.5 5,189.4 392.9 5,5842.9 155.0 6,189.7 98.7 98.7 98.7 99.2 5,798.7 94.8 5,798.7 94.2 5,798.7 94.2 5,798.7 94.2 6,400.5 cot Railroad	ston and specific spe	d Phil  cte.   Le  16,0 37,59,2 37,59,2 37,140,39,3 41, 19,1 43,37,140,43,341,30,44, 16,5 4,31,903,31,074,4 11,903,31,074,4 11,903,41,11,11,11,11,11,11,11,11,11,11,11,11,	gals.	Phia Bank  Devosits. 1  \$ 07,166.0 8,47 03,618.2 3,48 91,205.4 3,41 31,940,1 3.27 30,686.5 3.27 22,275.4 3,24 00,452.0 2,03 00,070.0 2,07 97,423,0 2 07 ng, for Boeters' Quotati	S:  2'n   Clear  8	rings. \$265,5 534,3 504,5 789,3 235,1 729,1 382,6 829,2 002.7 300.2 124,1 Phi s
New York City Bank State 23, 1891, is as follows.   We of the control of the co	ement mit tw 11. 11. 178.5 9 9 135.7 8 12. 776.7 12. 15. 1 115. 1	for tl o ciph 200,0 476,0 476,0 476,0 534,0 534,0 931,2 902,0 931,8 817,8 817,8 915,0 211,3 915,0 276,3 4463,0 463,0	ne week eners (00) in  Specte. Leg  1,470,6 1,2 1,85d,0 63d,2 9,1,116,9 1,116,9 1,116,9 1,136,9 1,363,4 253,4 264,1 362,2 1362,2 127,8 230,0 157,8 237,2 247,4 202,6 1,445,0 1,454,5 3,0	als. Deposits.  als. Deposits.  8 20,0 11,060,0 56,0 9,376,0 9,376,0 7,058,0 11,390,0 225,0 4,281,0 71,0 10,582,9 91,6 23,682,5 160,2 33,8 1,149,2 33,8 1,149,2 32,3 32,3 32,268,6 32,3 33,8 1,149,2 32,3 32,3 32,550,1 34,78,7 77,7 77,7 77,7 77,7 74,7 14,183,0	New York	\$ City, Bos pital & Loa \$4,378.7 403.4 4,378.7 403.0 6,159.4 398.5 5,189.4 392.9 5,5842.9 155.0 6,189.7 98.7 98.7 98.7 99.2 5,798.7 94.8 5,798.7 94.2 5,798.7 94.2 5,798.7 94.2 6,400.5 cot Railroad	ston and specific spe	d Phil  cte.   Le  16,0 37,59,2 37,59,2 37,140,39,3 41, 19,1 43,37,140,43,341,30,44, 16,5 4,31,903,31,074,4 11,903,31,074,4 11,903,41,11,11,11,11,11,11,11,11,11,11,11,11,	gals.	Phia Bank  Devosits. 1  \$ 07,166.0 8,47 03,618.2 3,48 91,205.4 3,41 31,940,1 3.27 30,686.5 3.27 22,275.4 3,24 00,452.0 2,03 00,070.0 2,07 97,423,0 2 07 ng, for Boeters' Quotati	S:  2'n   Clear  8	rings. 265,5 534,9 504,5 789,3 235,1 729,1 382,6 829,2 002,7 300,2 124,1 Phi s-
New York City Bank State 23, 1891, is as follows.   We of the state 23, 1891, is as follows.   We of the state 23, 1891, is as follows.   We of the state 23, 1891, is as follows.   Sank of New York.   2,000,0   1,8	ement mit tw	for tl o ciph 200,0,476,	ne week en ers (00) in Specte. Leg 1,470.0 1,85d.0 6,53d.2 1,365.0 1,1115.9 1,15.9 1,15.9	als. Deposits.  20.0 9376.0 6.55.0 4.281.0 7,05.0 4.281.0 7,05.0 4.281.0 88.5 1.60.2 89.65.5 1.60.2 89.662.5 80.8 3,739.9 81.9 38.60.0 83.8 1.148.2 80.3 3.2.3 2.268.6 80.3 1.367.9 81.4 1.48.2 81.4 1.48.2 81.4 1.48.2 82.6 1.48.2 83.2 1	New York	\$ City, Bos pital & Loa \$4,378.7 403.4 4,378.7 403.0 6,159.4 398.5 5,189.4 392.9 5,5842.9 155.0 6,189.7 98.7 98.7 98.7 99.2 5,798.7 94.8 5,798.7 94.2 5,798.7 94.2 5,798.7 94.2 6,400.5 cot Railroad	ston and specific spe	d Phil  cte.   Le  16,0 37,59,2 37,59,2 37,140,39,3 41, 19,1 43,37,140,43,341,30,44, 16,5 4,31,903,31,074,4 11,903,31,074,4 11,903,41,11,11,11,11,11,11,11,11,11,11,11,11,	gals.	Phia Bank  Devosits. 1  \$ 07,166.0 8,47 03,618.2 3,48 91,205.4 3,41 31,940,1 3.27 30,686.5 3.27 22,275.4 3,24 00,452.0 2,03 00,070.0 2,07 97,423,0 2 07 ng, for Boeters' Quotati	S:  2'n   Clear  8	rings. 265.5 534.5 789.3 235.1 729.1 382.8 829.2 002.7 380.0 2124.1 Phi s-
New York City Bank State 23, 1891, is as follows.   We of the condition	ement mit tw lus. Lo l	for tl o ciph pans. \$000.0 ,476.0 ,7786.9 ,340.0 ,886.5 ,538.0 ,321.2 ,902.0 ,931.8 ,525.2 ,902.0 ,911.3 ,911.3 ,915.0 ,754.2 ,463.0 ,754.2 ,463.0 ,754.2 ,481.2 ,934.8	ne week en ers (00) in Specte. Leg 1,470.0 1,85d.0 6,53d.2 1,365.0 1,1115.9 1,15.9 1,15.9	als. Deposits.  als. Deposits.  20.0 9.376.0 9.376.0 9.376.0 9.376.0 9.376.0 9.376.0 16.7 6.855.4 6.9 1.7 6.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1.9 1	New York	\$ City, Bos pital & Loa \$4,378.7 403.4 4,378.7 403.0 6,159.4 398.5 5,189.4 392.9 5,5842.9 155.0 6,189.7 98.7 98.7 98.7 99.2 5,798.7 94.8 5,798.7 94.2 5,798.7 94.2 5,798.7 94.2 6,400.5 cot Railroad	ston and specific spe	d Phil  cte.   Le  16,0 37,59,2 37,59,2 37,140,39,3 41, 19,1 43,37,140,43,341,30,44, 16,5 4,31,903,31,074,4 11,903,31,074,4 11,903,41,11,11,11,11,11,11,11,11,11,11,11,11,	gals.	Phia Bank  Devosits. 1  \$ 07,166.0 8,47 03,618.2 3,48 91,205.4 3,41 31,940,1 3.27 30,686.5 3.27 22,275.4 3,24 00,452.0 2,03 00,070.0 2,07 97,423,0 2 07 ng, for Boeters' Quotati	S:  2'n   Clear  8	rings. 265,5 584,3 2564,5 789,3 235,1 789,2 245,2 200,2 7 300,2 7 210,1 100 110 110 110 110 110 110 110 110
New York City Bank State 23, 1891, is as follows.   We of the control of the co	ement mit tw Le	for tl o ciph pans. \$00.0 476.0	10 week eners (00) in  Spects. Leg 1,470,6 1,2 1,85d,0 1,85d,0 9 1,365d,2 9 1,365d,2 1,115d,9 1,376d,1 1,2 1,2 1,2 1,2 1,2 1,2 1,2 1,2 1,2 1	als. Deposits.  20,0 1,060,0 9,376,0 9,376,0 9,376,0 9,376,0 9,376,0 9,376,0 9,376,0 9,376,0 9,376,0 9,376,0 9,376,0 9,376,0 1,58,0 9,376,0 1,58,0 9,37,1,0 10,58,0 9,37,1,0 10,58,0 9,1,6 2,5662,5 36,8 3,739,9 1,6 23,662,5 36,8 3,739,9 1,958,1 958,1 1,492,2 1,1958,1 1,495,2 1,14	New York	\$ City, Bos pital & Loa \$4,378.7 403.4 4,378.7 403.0 6,159.4 398.5 5,189.4 392.9 5,5842.9 155.0 6,189.7 98.7 98.7 98.7 99.2 5,798.7 94.8 5,798.7 94.2 5,798.7 94.2 5,798.7 94.2 6,400.5 cot Railroad	ston and specific spe	d Philite. Le  16,0 37,59,2 37, 39,1140, 39,341,90,1 43, 31,03,4, 31,03,4, 31,03,4, 10,24, 31,03,4, 10,24, 31,074, 11,	adel	Dhia Bank Deposits.   Civ.	S:  2'n   Clean  \$ 4.4   779,   0.9 752,   7.9 722,   8.4   651,   1,7   483,   6.7   98,   4.1,7   483,   6.7   98,   1,0   66,   0.6   65,   0.6   66,   0.6   66,   0.6   66,   0.6   66,   0.7   66,   0.8   100  Cons.  A 100  Cons.  B 112  Cons.  Cons.	7:ncs. \$265,584,3 \$504,5 \$54,3 \$504,5 \$2,35,1 728,1 \$2,35,1 \$124,2 \$100 2,7 \$124,1 \$164 \$164 \$164 \$164 \$164 \$164 \$164 \$16
New York City Bank State 23, 1891, is as follows.   We of the control of the co	ement mit tw Lo	for tl o ciph 200,0 476,0 476,0 476,0 476,0 340,0 886,5 534,0 931,2 902,0 933,3 817,8 261,0 754,2 463,0 754,2 463,0 463,2 170,2 81,2 81,2 81,2 81,4 81,4 81,4 81,4 81,4 81,4 81,4 81,4	10 week eners (00) in Specte. Leg 1,470,0 1,21,365,0 1,365,0 1,71,15,9 1,365,0	nding Ma y all cases.    als.   Deposits	New York	\$ City, Bo: pital & Loa \$4.878.7 404.4 \$4.878.7 403.0 \$5.199.4 398.5 \$5.139.4 398.5 \$5.139.4 398.5 \$5.139.4 398.7 \$5.139.4 398.7 \$5.139.4 398.7 \$5.139.4 398.7 \$5.139.4 398.7 \$5.139.4 398.7 \$5.139.4 398.7 \$5.139.4 398.7 \$5.139.4 398.7 \$6.139.4 398.7 \$6.139.4 38.7 \$1.13	ns.   Special	d Philite. Le  16,0 37,59,2 37, 39,1140, 39,341,90,1 43, 31,03,4, 31,03,4, 31,03,4, 10,24, 31,03,4, 10,24, 31,074, 11,	adel	Dhia Bank Deposits.   Civ.	S:  2'n   Clean  \$ 4.4   779,   0.9 752,   7.9 722,   8.4   651,   1,7   483,   6.7   98,   4.1,7   483,   6.7   98,   1,0   66,   0.6   65,   0.6   66,   0.6   66,   0.6   66,   0.6   66,   0.7   66,   0.8   100  Cons.  A 100  Cons.  B 112  Cons.  Cons.	7:70; 5. \$265,584,3 \$504,53 \$504,53 \$233,1 7:29,1 233,1 233,1 102 1101 114,1 114 114 152 107 162 107 162
New York City Bank State 23, 1891, is as follows.   We of the continuous and the contin	ement mit tw    11,1   11,78,5   96,3,6   12,29,5   10,6   33,6   13,6	for tl o ciph 200,0 476,0 476,0 476,0 476,0 331,2 302,0 931,2 902,0 931,3 817,8 261,0 7211,3 308,4 463,0 754,2 463,0 754,2 463,0 776,9 834,2 834,0 834,0 834,0 84,0 84,0 84,0 84,0 84,0 84,0 84,0 8	10 week eners (00) in Specte. Leg 1,470,0 1,21,365,0 1,365,0 1,115.9 1,365,0 1,365,0 1,115.9 1,365,0 1	als. Deposits.  200.0 11,060,0 9,376,0	New York	\$ City, Bo: pital & Loa \$4.878.7 404.4 \$4.878.7 403.0 \$5.199.4 398.5 \$5.139.4 398.5 \$5.139.4 398.5 \$5.139.4 398.7 \$5.139.4 398.7 \$5.139.4 398.7 \$5.139.4 398.7 \$5.139.4 398.7 \$5.139.4 398.7 \$5.139.4 398.7 \$5.139.4 398.7 \$5.139.4 398.7 \$6.139.4 398.7 \$6.139.4 38.7 \$1.13	ns.   Special	d Philite. Le  16,0 37,59,2 37, 39,1140, 39,341,90,1 43, 31,03,4, 31,03,4, 31,03,4, 10,24, 31,03,4, 10,24, 31,074, 11,	adel	Dhia Bank Deposits.   Civ.	S:  2'n   Clean  \$ 4.4   779,   0.9 752,   7.9 722,   8.4   651,   1,7   483,   6.7   98,   4.1,7   483,   6.7   98,   1,0   66,   0.6   65,   0.6   66,   0.6   66,   0.6   66,   0.6   66,   0.7   66,   0.8   100  Cons.  A 100  Cons.  B 112  Cons.  Cons.	7:ncs. \$265,55 \$54,9 \$504,5 \$504,5 \$504,5 \$2,35,1 728,1 382,02 \$235,2 \$2002,7 \$300,2 \$120 \$100 \$100 \$100 \$100 \$100 \$100 \$10
New York City Bank State 23, 1891, is as follows.   We of the control of the co	ement wit tw 11, 11, 178, 5 9 18, 12, 12, 13, 14, 15, 16, 18, 17, 18, 18, 19, 19, 19, 19, 19, 19, 19, 19, 19, 19	for tl o ciph 200,0 476,0 476,0 476,0 340,0 886,5 534,0 933,3 817,8 261,0 273,3 308,4 463,0 754,2 481,9 7211,3 170,2 170	10 week eners (00) in  Specte. Legs 1,470,c 1,2 1,854,0 6 1,854,0 7 1,718,0 1,3 1,253,4 1,2 1,253,4 1,2 1,253,4 1,2 2,40,1 1,2 1,20,	als. Deposits.  200.0 11,060,0 9,376,0	New York	\$ City, Bo: pital & Loa \$4.878.7 404.4 \$4.878.7 403.0 \$5.199.4 398.5 \$5.139.4 398.5 \$5.139.4 398.5 \$5.139.4 398.7 \$5.139.4 398.7 \$5.139.4 398.7 \$5.139.4 398.7 \$5.139.4 398.7 \$5.139.4 398.7 \$5.139.4 398.7 \$5.139.4 398.7 \$5.139.4 398.7 \$6.139.4 398.7 \$6.139.4 38.7 \$1.13	ns.   Special	d Philitie. Le  16,0 37,59,2 37, 59,2 37, 34,140, 89,3 41, 97,1 43, 31,03,4, 31,03,4, 31,03,4, 31,03,4, 31,04, 31,04, 31,04, 31,074, 3	adel	Dhia Bank Deposits.   Civ.  7, 166, 0, 34, 4, 4, 4, 8, 507, 0, 8, 4, 8, 8, 507, 0, 3, 4, 8, 8, 507, 0, 3, 4, 8, 7, 107, 3, 3, 1, 31, 940, 1, 3, 2, 30, 66, 5, 3, 22, 375, 4, 3, 24, 6, 2, 3, 24, 6, 2, 3, 24, 6, 2, 3, 24, 6, 2, 3, 24, 6, 2, 3, 24, 1, 3, 24, 1, 3, 24, 1, 3, 24, 1, 3, 24, 1, 3, 24, 1, 3, 24, 1, 3, 24, 1, 3, 24, 1, 3, 24, 1, 3, 24, 1, 3, 24, 1, 3, 3, 1, 3, 3, 1, 3, 3, 1,	S:  2'n   Clear  4.4   779,   0.9 752,   1.7   483,   4.4   661,   1.7   483,   6.7   98,   4.9   1.7   483,   6.7   98,   4.9   1.0   66,   0.6   0.0   66,   0.0	7:ncs. \$265,55 \$4,9 \$504,5 \$504,5 \$504,5 \$235,1 729,1 \$300,2 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$10
New York City Bank State   23, 1891, is as follows.   We of	ement wit tw lts. Lt. 11. 12. 12. 12. 12. 12. 12. 12. 12. 12	for tl o ciph 200.0 470.0 470.0 470.0 470.0 470.0 470.0 470.0 470.0 480.0	10 week eners (00) in Specte. Leg 1,470,0 1,21,365,0 1,115,9 1,253,4 1,263,4 1,264,7 1,674,4 1,202,6 1,345,0 1,454,8 1,445,0 1,8 1,454,8 1,4 1,4 1,4 1,4 1,4 1,4 1,4 1,4 1,4 1,4	nding Ma y all cases.    als.   Deposits	New York	\$\frac{\text{City, Bo:}}{\text{pital & Loa}}\$ \$\frac{\text{\$4,378,7}}{\text{\$4,378,7}}\$ \$\frac{\text{\$4,378,7}}{\text{\$40,30}}\$ \$\frac{\text{\$5,180,4}}{\text{\$392,9}}\$ \$\frac{\text{\$5,180,4}}{\text{\$392,9}}\$ \$\frac{\text{\$5,42.9}}{\text{\$5,42.9}}\$ \$\frac{\text{\$5,42.9}}{\text{\$5,793,7}}\$ \$\frac{\text{\$94,8}}{\text{\$5,793,7}}\$ \$\frac{\text{\$94,8}}{\text{\$5,793,7}}\$ \$\frac{\text{\$94,8}}{\text{\$5,793,7}}\$ \$\frac{\text{\$94,8}}{\text{\$5,793,7}}\$ \$\frac{\text{\$94,8}}{\text{\$6,190,1}}\$ \$\text{\$94,180,190,190,190,190,190,190,190,190,190,19	ns.   Special	d Philitie. Le  16,0 37, 59,2 37, 33,140, 34,140, 38,3 41, 36,5 4, 36,5 4, 31,903, 31,074, 168 — H    Ser Eigh A2d d   Lat A2d S   Lat A2d	S   S   S   S   S   S   S   S   S   S	Dhia Bank Denosits.   Circ \$	S:  2'n Clear  4.4 779, 4.4 779, 7.9 752, 8.4 651, 1,7 483, 6.7 88, 4.4 9 91, 1,0 66, 6.0 06, 9,0 66, 205 4 107 205 200 200 200 200 200 200 200 200 200	7:ncs. \$265,584,3 \$504,5 \$54,3 \$504,5 \$2,35,1 728,1 \$2,35,1 \$102,2 \$100 2,7 \$102,1 \$100 2,4 \$107 \$102 400 \$100 2,4 \$100
New York City Bank State   23, 1891, is as follows.   We of	ement mit tw     11	for tl o ciph pans. \$000.0 476.0 7796.9 ,340.0	10 week eners (00) in    Specie.   Leg   1,470.0   1,24,25,40   1,365,0   1,365,0   1,365,0   1,365,0   1,365,0   1,365,0   1,365,0   1,365,0   1,365,0   1,378,0   1,253,4   1,265,1   1,230,0   2,253,4   1,265,1   1,230,0   2,247,2   1,230,0   2,247,2   1,230,0   1,452,3   3,071,2   6,124,7   1,643,1   1,445,0   1,452,3   1,445,0   1,452,3   1,445,0   1,452,3   1,445,0   1,452,3   1,445,0   1,452,3   1,445,0   1,452,3   1,445,0   1,452,3   1,445,0   1,452,3   1,445,0   1,452,3   1,452,3   1,452,3   1,452,3   1,452,3   1,452,3   1,452,3   1,552,3   1,	als. Deposits.    Deposits   Depo	New York	\$ City, Bo: pital & Loa \$4.878.7 404.4 \$4.878.7 403.0 \$5.199.4 398.5 \$5.139.4 398.5 \$5.139.4 398.5 \$5.139.4 398.7 \$5.139.4 398.7 \$5.139.4 398.7 \$5.139.4 398.7 \$5.139.4 398.7 \$5.139.4 398.7 \$5.139.4 398.7 \$5.139.4 398.7 \$5.139.4 398.7 \$6.139.4 398.7 \$6.139.4 38.7 \$1.13	ns.   Special	d Philitie. Let 16,0 37,59,2 37,34,1140,343,1903,31,074,31,074,31,074,31,074,31,074,31,074,31,074,192,192,192,192,192,192,192,192,192,192	S   S   S   S   S   S   S   S   S   S	Dhia Bank Deposits. 1 Civ.  \$ 60.084.0 8.4 03.618.2 3.4 98.507.0 3.4 98.507.0 3.4 98.507.0 3.4 98.507.0 3.4 98.507.0 3.4 98.507.0 3.4 98.507.0 3.4 98.507.0 3.4 98.507.0 3.4 98.507.0 3.4 98.507.0 3.4 98.50.685.5 3.2 928.275.4 3,2 00.453.0 2.0 00.070.0 2.0 00.0	S:  2'n Clear  4.4 779, 4.779, 7.9 722, 8.4 651, 1.7 483, 6.7 88, 4.4 61, 1.7 483, 6.7 88, 4.9 61, 6.0 66, 6.0 68, 9.0 66, 0.0 81, 1.0 00  1.0	7:ncs. \$265,584,3 \$504,5 \$54,3 \$504,5 \$2,35,1 728,1 \$2,35,1 \$102,2 \$100 2,7 \$102,1 \$100 2,4 \$107 \$102 400 \$100 2,4 \$100
New York City Bank State   23, 1891, is as follows.   We of	mit tw.    1	for tl o ciph 200,0 476,0 476,0 476,0 476,0 476,0 476,0 478,0 321,2 902,0 902,0 903,1 817,8 525,2 903,1 817,8 525,2 481,0 721,0 481,0 481,0 481,0 481,0 681,0	10 week eners (00) in    Special   Lege   1,470.0   1,245.0   1,365.0   1,365.0   1,317.8,0   1,365.0   1,366.0   1,	als. Deposits.    20,0   11,060,0   9,376,0	New York	**City, Bo: pital & Loa **  \$4,378,7 404,4 \$4,378,7 403,0 \$5,139,4 398,5 \$6,139,4 398,5 \$6,139,4 398,5 \$6,139,4 398,5 \$6,139,4 398,5 \$6,139,4 398,5 \$6,139,4 398,5 \$6,139,4 398,5 \$6,139,4 \$6,13	## A STORE AND TO	d Philite. Le 16.0 37. 34.1 4.3 3.1 4.3 3.1 6.5 4.3 31.6 2.4 31.0 74.1 8.5 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	Tadel	Dhia Bank Deposits.   Civ.	S:  2'n Clear  1,4 779, 10,9 752, 14,7,9 722, 18,4 651, 17,7 483, 16,7 98, 17,5 91, 1,0 66, 16,0 66, 16,0 66, 17,5 91, 1,0 66, 18,0 66, 19	7:ncs. \$265,55,43 \$504,55,43 \$504,55 \$4,3 \$504,55 \$2,35,1 729,1 72
New York City Bank State	### Lets. Let ### Lets. Le	for tl o ciph sans. \$000.0 470.0	10 week eners (00) in  Spects. Legar 1,470, 1,261, 1,363, 2, 1,363, 2, 1,115.9 1,377, 8, 0, 1,37, 1,115.9 1,362, 2, 1,247, 1,261, 1,362, 2, 1,247, 1,202, 6, 2,37, 2, 247, 4, 2, 2, 2, 483, 1, 1,115, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	als. Deposits.  200.0 11,060,0 9,376,0 9,376,0 16,77,158,0 0,4,281,0 17,10 16,52,9 16,6 2,315,0 32,3 1,40,2 1,315,0 32,3 1,40,2	New York	\$ City, Bo: pital & Loa \$4,378,7 404,4 \$4,378,7 403,0 \$5,139,4 398,5 \$5,139,4 398,5 \$5,139,4 398,5 \$5,139,4 398,5 \$5,139,4 398,5 \$5,139,4 398,5 \$5,733,7 94,2 \$5,793,7 94,8 \$5,793,7 94,8 \$7,793,7 94,8 \$7,793,7 94,8 \$1,798,7 93,2 \$1,798,7 93,	ns.   Special	d Philitie. Le  16,0 37, 159,2 37, 33,1 40, 34,140, 38,3 41, 36,5 4, 36,5 4, 36,5 4, 31,903, 31,074, 168 — H    Ser Right   Eight   A2d d   Add Honsells     Lat t   L	Tadel	Dhia Bank Denosits.   Circ \$	S:  2'n Clear  4.4 779, 0.9 752, 8.4 651, 7.9 722, 8.4 651, 1.7 483, 6.7 98, 4.4 9 91, 1.0 66, 6.0 06, 9.0 66, 205 4 107 205 205 205 205 205 205 205 205 205 205	7:005. \$265,5584,3 \$504,5584,3 \$504,5584,3 \$2,35,1 729,1 \$300,22,35,1 \$102,45 \$104,1 \$107 \$102 \$107 \$107 \$107 \$107 \$107 \$107 \$107 \$107
New York City Bank State   23, 1891, is as follows.   We of	ement wit tw 11. 11. 178.5 9 93.1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	for tl o ciph 200,0 476,0 476,0 476,0 476,0 476,0 476,0 478,0 481,0	10 week eners (00) in  Spects. Lego 1,470,6 1,2 1,854,0 6 1,365,0 1,36	als. Deposits.  als. Deposits.  200.0 1,060,0 9,376,0	New York	**City, Bo: pital & Loa with the pital & Loa **  \$4.378.7 404.4 \$4.4378.7 403.0 \$5.199.4 398.5 \$159.4 398.5 \$5.139.4 392.9 \$5.139.4 392.9 \$5.139.4 392.9 \$5.139.4 392.9 \$5.139.4 392.9 \$154.1 \$5.842.9 155.0 \$5.783.7 94.2 \$5.793.7 94.8 \$5.793.7 94.8 \$1.793.7 94.8 \$1.793.7 94.8 \$1.793.7 94.8 \$1.793.7 94.8 \$1.793.7 94.8 \$1.793.7 94.8 \$1.793.7 94.8 \$1.794.1 \$1.8 \$1.8 \$1.8 \$1.8 \$1.8 \$1.8 \$1.8 \$1	## A STORY AND THE STORY AND T	d Philitie. Le 146.0 37. 34. 14. 14. 14. 14. 14. 14. 14. 14. 14. 1	s   s   s   s   s   s   s   s   s   s	Dhia Bank Deposits.   Civ.   5,66,0   3,4     98,507,0   3,4     98,507,0   3,4     98,507,0   3,4     98,507,0   3,4     98,507,0   3,4     91,205,4   3,4     91,205,4   3,4     91,205,4   3,2     91,205,4   3,2     91,205,4   3,2     91,205,4   3,2     91,205,4   3,2     90,452,0   2,0     90,45	S:    2'n	7:ncs. \$265.5 \$54.9 \$504.5 \$54.9 \$504.5 \$382.6 \$235.7 \$829.2 \$2002.7 \$300.2 \$120 \$100 \$100 \$100 \$100 \$100 \$100 \$10
New York City Bank State   23, 1891, is as follows.   We of	### ### ### ### ### ### ### ### ### ##	for tl o ciph 200,0 476,0 476,0 476,0 476,0 476,0 476,0 476,0 486,0 486,0 481,0	10 week eners (00) in Specte. Legs (1,470,0 1,2,1,365,0 1,365,	als. Deposits.  als. Deposits.  20,0 11,060,0 9,376,0	New York		## A Property of the Control of the	d Philitie. Le  16,0 37, 159,2 37, 33,140, 34,140, 38,3 41, 159,1 43, 37,1 4, 36,5 4, 31,903, 31,074, 168 — I    Dry       Ser     Eigh     A2d     Call     Lat     Lat     Lat     Lat     Call     Cal	Tadel	Dhia Bank Deposits.   Civ.   5,66,0   3,4     98,507,0   3,4     98,507,0   3,4     98,507,0   3,4     98,507,0   3,4     98,507,0   3,4     91,205,4   3,4     91,205,4   3,4     91,205,4   3,2     91,205,4   3,2     91,205,4   3,2     91,205,4   3,2     91,205,4   3,2     90,452,0   2,0     90,45	S:    2'n	7:ncs. \$265,55 \$265,55 \$34,9 \$504,5 \$504,5 \$235,1 7:29,1 \$350 002.7 \$300,2 \$210 \$110 \$100 \$110 \$110 \$110 \$110 \$11
New York City Bank State   23, 1891, is as follows.   We of	### ### ### ### ### ### ### ### ### ##	for tl o ciph pans. \$900.0 470.0	10 week eners (00) in  Spects. Legard 1,470, 1,261, 1,362, 1,363, 2, 1,363,	als. Deposits.  als. Deposits.  20.0 9376.0 11,060,0 9376.0 6.55.0 4,281,0 7,058.0 4,281,0 11,652,9 88.5 1,602,5 30.8 3,739,9 30,8 1,958,1 68.0 2,315,0 88.8 1,148,2 8,38,1,14	New York		## A Property of the Control of the	d Philitie. Le  16,0 37, 159,2 37, 33,140, 34,140, 38,3 41, 159,1 43, 37,1 4, 36,5 4, 31,903, 31,074, 168 — I    Dry       Ser     Eigh     A2d     Call     Lat     Lat     Lat     Lat     Call     Cal	Tadel	Dhia Bank Deposits.   Civ.  \$	S:    2'n   Clear   3	7:ncs. \$265.5 \$54.9 \$504.5 \$54.9 \$504.5 \$382.6 \$235.7 \$829.2 \$2002.7 \$300.2 \$120 \$100 \$100 \$100 \$100 \$100 \$100 \$10
New York City Bank State   23, 1891, is as follows.   We of	### ### ### ### ### ### ### ### ### ##	for tl o ciph cans. \$\\\ 900.0\\ 0.470.0\\ 7796.9\\ 340.0\\ 340.0\\ 340.0\\ 340.0\\ 340.0\\ 340.0\\ 340.0\\ 340.0\\ 340.0\\ 340.0\\ 340.0\\ 211.3\\ 993.18\\ 321.2\\ 993.18\\ 321.2\\ 491.9\\ 340.0	10 week eners (00) in Spects. Legar 1,470, 1,28,20, 1,363,20, 1,363,20, 1,363,20, 1,363,20, 1,363,20, 1,363,20, 1,363,20, 1,363,20, 1,363,20, 1,363,20, 1,363,20, 1,363,20, 1,363,20, 1,363,20,3712,6,	als. Deposits.  als. Deposits.  20.0 9376.0 11,060,0 9376.0 16,7 7,080,0 9376.0 14,281,0 14,682,9 16,5	New York		## A Property of the Control of the	d Philitie. Le  16,0 37, 159,2 37, 33,140, 34,140, 38,3 41, 159,1 43, 37,1 4, 36,5 4, 31,903, 31,074, 168 — I    Dry       Ser     Eigh     A2d     Call     Lat     Lat     Lat     Lat     Call     Cal	Tadel	Dhia Bank Deposits.   Civ.  \$	S:  2'n   Clear  \$ 4,4 779, 0,9 752, 8,4 651, 7,9 722, 8,4 651, 1,7 483, 6,7 98, 4,9 91, 1,0 66, 6,0 66, 9,0 66, 9,0 66, 1,0 10 10 1,0 1	7:ncs. \$265,584,3 \$504,5 \$54,3 \$504,5 \$4,3 \$504,5 \$235,1 \$235,1 \$124,1 \$110 \$107 \$102 \$107 \$102 \$107 \$102 \$107 \$102 \$107 \$102 \$107 \$102 \$107 \$102 \$107 \$102 \$107 \$102 \$107 \$102 \$107 \$102 \$107 \$102 \$107 \$102 \$107 \$102 \$107 \$107 \$107 \$107 \$107 \$107 \$107 \$107
New York City Bank State   23, 1891, is as follows.   We of	### ### ### ### ### ### ### ### ### ##	for tl o ciph 200,0 476,0 476,0 476,0 476,0 476,0 476,0 476,0 341,0 586,5 534,0 211,3 992,0 993,3 817,8 221,0 211,3 915,0 274,3 483,0 483,0 483,0 483,0 484,0 678,0 999,7 946,0 881,0 678,0 999,7 984,0 999,7 994,7 984,0 186,0	10 week eners (00) in  Spects. Legarda 1,470, 1,261, 1,362, 1,363, 2, 1,363, 2, 1,363, 2, 1,363, 2, 1,363, 2, 1,363, 2, 1,363, 2, 1,363, 2, 1,363, 2, 1,363, 2, 1,363, 2, 1,363, 2, 1,363, 2, 1,363, 2, 1,363	als. Deposits.  als. Deposits.  20.0 9,376,0 9,376,0 9,376,0 9,376,0 4,281,0 1,582,9 9,16 2,68,5 1,490,2 1,495,0 1,41,177,2 1,41,177,1 1,41,177	New York	**City, Bo: pital & Caty, Bo: pital & Loa   **A378.7 404.4	## STORE ALL STORE AND ALL STO	d Philitie. Le  16,0 37, 59,2 37, 59,2 37, 34,140, 34,140, 38,3 4, 37,1 4, 31,903, 31,692, 31,074, 31,	Same   Same	Dhia Bank Denosits.   Civ.  7, 166, 0, 84, 167, 168, 187, 187, 187, 187, 187, 187, 187, 18	S:  2'n   Clear  1, 4, 779,   10, 9752,   1, 10, 9752,   1, 10, 9752,   1, 10, 9752,   1, 10, 9752,   1, 10, 9752,   1, 10, 9752,   1, 10, 9752,   1, 10, 9752,   1, 10, 9752,   1, 10, 9752,   1, 10, 9752,   1, 10, 9752,   1, 10, 10, 10, 10, 10, 10, 10, 10, 10, 1	7:ncs. \$265,584,3 \$504,5 \$54,3 \$504,5 \$4,3 \$504,5 \$235,1 \$235,1 \$124,1 \$110 \$107 \$102 \$107 \$102 \$107 \$102 \$107 \$102 \$107 \$102 \$107 \$102 \$107 \$102 \$107 \$102 \$107 \$102 \$107 \$102 \$107 \$102 \$107 \$102 \$107 \$102 \$107 \$102 \$107 \$107 \$107 \$107 \$107 \$107 \$107 \$107
New York City Bank State   23, 1891, is as follows.   We of   24, 2000, or   25, 2000, or	tts.   Land	for tl o ciph 200.0 476.0	10	als. Deposits.  als. Deposits.  20.0 9,376,0 11,060,0 9,376,0 11,060,0 9,376,0 11,060,0 9,376,0 11,060,0 9,376,0 11,060,0 9,376,0 11,060,0 9,376,0 11,060,0 9,376,0 11,060,0 9,376,0 11,060,0 9,376,0 11,060,0 9,376,0 11,060,0 9,376,0 11,060,0 9,376,0 11,060	New York		## 10.00 ##	d Phil  tee. Le  16.0 37. 59.2 37. 39.1 140. 39.3 41. 39.3 41. 39.3 41. 31.074	Table	Dhia Bank Deposits.1 Circ  7, 66, 0, 34 03,618,23,48 98,507,0, 34,48 98,507,0, 34,48 98,507,0, 34,48 98,507,0, 34,48 98,507,0, 34,48 98,507,0, 34,48 98,507,0, 34,48 98,507,0, 34,48 97,107,3, 3,47 31,940,1, 32,28 28,275,4 32,40 0.453,0, 2,60 00,670,0, 2,00 00,67	S:  2'n   Clear  \$ 4,4 779, 0,9 752, 4,4 779, 0,9 752, 7,9 722, 8,4 654, 1,7 483, 6,7 98, 4,9 94, 1,7,5 91, 1,0 66, 6,0 66, 6,0 66, 9,	7:ncs. \$265,5584,3 \$504,5 \$4,3 \$504,5 \$4,3 \$2,35,1 729
New York City Bank State   23, 1891, is as follows.   We of   24, 2000, of	tus.   Land	for tl o ciph 200.0 476.0	10	als. Deposits.  als. Deposits.  20.0 9376.0 11,060,0 9376.0 16,7 7,080,0 9376.0 14,281,0 14,281,0 16,52,9 16,52,6 16,52,5 16,6	New York		## 10.00 ##	d Phil  tee. Le  16.0 37. 59.2 37. 39.1 40. 39.3 41. 39.3 41. 39.3 41. 31.074.	ladel	Dhia Bank Denosits.   Civ.    Section   Civ.	S:  2'n   Clear  4, 4779, 0,9752, 4,4779, 7,9722, 8,4,4654, 1,7,483, 6,7,8,4,991, 1,0,66,6,00  A 100  Cons.  A 100	7:ncs. \$265,55 \$265,55 \$34,9 \$504,5 \$4,9 \$235,1 7:29,1 300,27 300,27 300,22 240 1104 124,1 162 115 1164 1164 1164 1164 1164 1164 1164
New York City Bank State   23, 1891, is as follows.   We of the continuous of the	tts.   Land	for tl o ciph sea	10	als. Deposits.  als. Deposits.  20.0 9376.0 6.355.6 7.788.0 7.788.0 4.281.0 7.788.0 4.281.0 4.281.0 8.378.0 8.38.1 8.38.0 8.0 8.08.0 8.	New York  BANKS. St.  V. York.*  May 2. 12.  " 9 12.  " 9 12.  " 16. 12.  " 23. 12.  " 16. 5.  "		## 10.4 All  ## 10.5 All  ## 10.6 All  ## 10	d Phil  tee. Le  16.0 37. 59.2 37. 39.1 140. 39.3 41. 39.3 41. 39.3 41. 39.3 41. 31.074. 31.07	Table	Dhia Bank Devosits.1 Cive  7, 166, 0, 34 03,618,23,4 98,507,0, 34 98,5	S:  2'n   Clear  4, 4779, 0,9752, 4,4779, 7,9722, 8,4,4654, 1,7,483, 6,7,8,4,991, 1,0,66,6,00  A 100  Cons.  A 100	7:ncs. \$265,55 84,3 504,5 504,5 84,3 504,5 84,3 82,6 829,2 235,1 102 240 110 240 110 240 110 240 116 187

# BOSTON, PHILADELPHIA AND BALTIMORE STOCK EXCHANGES.

			S S	hare	Prices	- 110			nm Pr		-	. 1	Balea				
Active Stocks.  Indicates unlisted.	Palu	ırday,	Mon	day	Tues		Wedne		Thursd		Frid	ny.	of the Week,	Rang	ge of sa	lea in 19	91.
		23.		25.	Mny	26.	May	27.	May 2	28.	May	20.	Shares.	Low	est.	High	est.
Atch. T. & S. Fe (Boston), 100 Atlantic & Pac. 100	47	8 5		323	5	315	31	813	314	317 <sub>8</sub>	30%	3130	57,092 370	450 1	far. 10 far. 10	31% A)	pr. 24
Baltimore & Ohlo (Balt.) 100 1st preferred " 100 2d preferred " 100	*85		*****		*85 *115	1184	*83	90		101.	130	86	*****	127 J		131 A	)F. 8
Boston & Lowell " 100 Boston & Lowell " 100	202 *173	202	202 *175	202	202 176	2021 <sub>2</sub>	202	118 <sup>1</sup> 9 202 176		02	202	119 202		192 J	811. 3	205 Ja	pr. 16 in. 20
Beston & Maine " 100 Central of Mass. " 100	196	1964	195	196		196	P 2 41 TL	19	1934 1			170 1964 19	267	192 N	lay 1	183 lg Fe 200 lg Fe	b. 12
Preferred " 100 Chic.Bur.&Outp. " 100	*37 891	38	37 891	3712	37 <sup>1</sup> 9 88 <sup>7</sup> 8	371 <sub>9</sub> 891 <sub>9</sub>	137 x881 <sub>2</sub>	39 8878	*3719	3D 8D4	*3719 8814	381g	2 t9 4,023	164 J 344 J 7578 N	an. 2	20½ Ja 40 Fe 90¼ Ja	b. 2
Chie. Mil. & St. P. (Phil.) 100 Chie. & W. Mich. (Boston) 100	641		644		6J78	0428	6419	63		6158	630g 431g	6415	20,900	01 J	an. 2 far. 13	663 31	
Preferred " 100	*	$\frac{61_2}{22}$	*61, 21	22	*5½ 21½	211 <sub>2</sub>	*31 <sub>9</sub> 211 <sub>9</sub>	214	61g 21	61 <sub>2</sub>			10 626	5 3	Inr. 14 Inr. 14		n. 6
Fitchburg pref. " 100 Fl. & Pere Marq. " 100	80	80	80		80	80	*2119	80		80	80 *21	80	552 200	80 N	lay 20 lar. 19	85% Ja 26% At	m. 5
Preferred " 100 Hunt. & Br. Top. (Phila). 50	2378	77 8 24	244		*77 241 <sub>2</sub>		2.[12	2112	*	771 <sub>2</sub> * 243 <sub>4</sub> *	2419	774 244	508	1719 J	lar 12 nn. 2	8659 Aj 241 <sub>2</sub> M	ay 25
Lehigh Vailey " 50	*46 481	47 48 <sup>1</sup> 8	47	4714	47 48	47	4778	474		474	47 477 <sub>8</sub>	47	220 816	404 7	lar. 20 lar. 25	51 Fe	th. 3
Maine Central (Boston), 100 Mexican Central 100 N. Y. & N. Eng. 100	203 354		201 355	203 <sub>1</sub> 36 <sup>1</sup> 8	20%	20% 3558	140 *2014	203 353 <sub>8</sub>	201 <sub>8</sub> *351 <sub>4</sub>	20 <sup>1</sup> <sub>4</sub> 35 <sup>1</sup> <sub>2</sub>	$\frac{20^{1}8}{34^{5}8}$	201 <sub>8</sub> 314	1,335	173 N	Iar. 23	2439 Ju	b. 11 n. 14
Northern Central (Rall ) 50		1015 <sub>8</sub>	102	104	102	103	10112		102 1		101	101	3,097	001-3	for 18	415 <sub>8</sub> Ja 116 <sup>1</sup> 4 Ja 66 <sup>1</sup> 4 Fe	m 15
Preferred " 100	253 694		251, 693,		2478	254	25 6914	25 <sup>1</sup> 4 69 <sup>3</sup> 4	25	251 <sub>9</sub> 695 <sub>8</sub>	2449		4,639 9,400	21 % J	an. 2		n. 13
Pennsylvania. (Phila) 50	1673 50	167 <sup>1</sup> <sub>4</sub> 50		167 5018	1663 <sub>8</sub>			166 5018	166 1	86 * 5018		1671g 501e		164 A	pr. 14 tay 19	1024 V	pr. 28
Phila. & Reading " 50	*291 <sub>2</sub>	30 161 <sub>11</sub>	291 164	1 29 <sup>1</sup> 4 1 16 <sup>5</sup> 1;	161 <sub>18</sub>	29% 16%	16 <sup>1</sup> 8	293 <sub>1</sub>	16 1	2934 67 <sub>16</sub>	*294 164	293 <sub>4</sub> 163 <sub>4</sub>	0,468	28 N	Iar. 10	32 Fe	pr. 29 b, 10 ay 1
Summit Branch (Boston). 50 Union Pacific "100	4714	4714	471	48	4634	4678	47	1718	464			4619	4,832	42 J	reb. 5	65 <sub>8</sub> Ja 523 <sub>8</sub> A <sub>1</sub>	pr. 28
United Cos. of N.J. (Phila.) 100 Western N.Y. & Pa (Phila.) . 100	*71		*74	2247 <sub>8</sub>	2247 <sub>8</sub> 71 <sub>2</sub>	749	2243 <sub>4</sub> 75 <sub>8</sub>	75 <sub>8</sub>	22434 2 71 <sub>9</sub>	712	22414 712	712	196	224 % N 71 <sub>2</sub> N	lay 27		b. 5 b. 11
Miseellaneous Stocks.	86	8678	875	895 <sub>8</sub>	971	8914	89	8958	8819	89	87	004	12,759	501. 7	nn 15	003. 4	DB 90
Preferred 100	923			200	9249	93	934	9319	931 <sub>2</sub> 1981 <sub>2</sub> 1	9312		883 <sub>4</sub>	677	8419 N	Iar. 11	923 A <sub>1</sub> 04 Ja 220 Ja	n. 14
Bost. & Montana " 25 Butte & Boston " 25		3 41 <sup>1</sup> 2			4114		4119	415 <sub>8</sub> 15 <sup>1</sup> <sub>4</sub>	42	43 16	43	44% 16½	5,263 556	39¼ J 13¼ J	an. 21	4612 M	ar. 31 in. 14
Calumet & Heela " 25 Canton Co (Balt.) 100	+950	252	252	253	250	250	250 *56	250		58		257 60		246 T	an. 3 nn. 27	280 M	ar. 31 b. 27
Erie Telephone (Restaut 100	454	49	*451, 48	46	*454	49	454 48	45 <sup>1</sup> 4 48	*48	49	*45 *48	45 <sup>1</sup> <sub>2</sub> 49	50 74	45 N	an. 3	49 Ja 504 M	n. 14 ar. 31
Lehi'h Coal&Nay 'Phil. 50	*171 47	47	17	19 47	17 47	17 47 <sup>1</sup> 8	*16 <sup>1</sup> 2 46 <sup>7</sup> 8	1714	*46%	17		$\frac{17^{1}_{2}}{47}$	36 520	46 N	lar. 30 lar. 25	24 Js 484 Fe	b. 10
N.Eng. Telephone (Bost'n) 100 North American. (Phil.).100 Thomson Harris 5 (Phil.).100	511 163	s 1638			*50 157s	1578	*50 *157 <sub>8</sub>	53	11578	51 161 <sub>4</sub>		1512	460	1238 J	an. 3	53 Ma 194 Fe	b. 17
Thomson-H'nEl. \(\pi/Bost'n\) 25 Preferred\(\frac{1}{25}\) West End Land\(\frac{1}{25}\)	251 211	254	254	253	434 254 201	431 <sub>2</sub> 251 <sub>2</sub> 203 <sub>8</sub>	431 <sub>9</sub> *251 <sub>9</sub> 207 <sub>8</sub>	43½ 25¾	2512	4334 2558	*251 <sub>2</sub>	43% 25%	1,147 578	25 F	tar. 10 eb. 5 Iny 26		n. 31
* Bid and asked prices;	no sa	le was	made.	9 214	20 <sup>1</sup> 4 x E	x divi		2078	2078	2078	204	21	4,810	Ex r		24-9 24	
		,	- 17						1	1	11			-		1	
Inactive Stocks.		Bld.	Ask.		Inact	ive st	ocks.		Bld.	Ask.	11		Bono	s.		Bld.	Ask.
Prices of May 29.		Bld.		Thom, F	Curop. E	.Weld			60	70	Penr	na. Cor	Bond 1801. 58, 1	19	919, Va	111	Ask.
Prices of May 29.	100	94	9512	Water Westln	Power.	Elec.	¶ (Bost	100	0 60 2 12 1 1358	70 23	Penr Col Pa. d	liat. The N. Y.	1801. 58, 1 r. 4½ g . Canal,	19 7819	13, J&I 06, J&I	111	
Prices of May 29.  Atlanta & Charlotic (Balt.) Boston & Providence (Boston) Camden & Atantle of (Phila.)	.100 .100 .50	94	951 <sub>2</sub> 2521 <sub>2</sub> 30	Water Westin	Europ, E Power, ghouse Bonds &8, F. I	Elec. Bos	¶ (Boston.—	100 50 39, J&3	60 21 <sub>2</sub> 135 <sub>8</sub> 1 5 771 <sub>4</sub>	70 234 1378 7719	Penn Col Pa. & Col Park	lfat. Ti & N. Y nsol. 5 domen	1801. 58, 1 r. 4 <sup>1</sup> 2 g. . Canal, s.	7819 78196 196	13, J&I 06, J&I 30, A&C 18, Q—J	1111 12019 10112	
Prices of May 29.  Atlanta & Charlotte (Balt.) Boston & Providence (Boston) Camden & Atantle pf. (Phila.) Catawissa 1st preferred	.100 .100 .50 .50	94	951 <sub>2</sub> 2521 <sub>2</sub> 30 91 <sub>5</sub> 561 <sub>2</sub>	Water Westln At.Top 100-y Burl. & Non-o	lurop, E Power, ghouse Bonds &8, F. I car inc Mo. B	Elec. Bos 00-yr. ome 5 iver E: 6s	[ (Rost g ton.— 4 g., 198 g., 198 cempt (	100 50 9. J&: 9.8ept 0s, J&: 18. J&:	60 2 <sup>1</sup> <sub>2</sub> 13 <sup>5</sup> <sub>8</sub> 77 <sup>1</sup> <sub>4</sub> 46 <sup>3</sup> <sub>8</sub>	70 234 1378 7719	Penr Col Pa. & Cor Perk Pulls Ge: Phila	ltat. Ti k N. Y nsol. 5 domen a.& Eri n. mon a & Re	nsol. 58, 1 r. 4 <sup>1</sup> 2 g Canal, s s, 1st ser ie gen. M rt., 4 g		13, J&I 06, J&I 30, A&C 18, Q—J 20, A&C 20, A&C 58, J&S	111 120 <sup>1</sup> <sub>2</sub> 101 <sup>1</sup> <sub>2</sub> 	111 9813 79
Prices of May 29, Atlanta & Charlotte (Balt.) Boston & Providence (Boston) Camden & Atantle pf. (Phila.) Catawissa 1st preferred 2d preferred Central Ohio (Ball.) Charl, Col. & Angusta	.100 .100 .50 .50 .50 .50	94	951 <sub>2</sub> 2521 <sub>2</sub> 30 91 <sub>5</sub> 561 <sub>2</sub>	Water Westin At.Top 100-y Burl. & Non-o Plain Chle. B	Power. ghouse 3 onds. &S.F.I car inc. Mo. Bexempt 4s	Elec. Bos 00-yr. ome 5 iver E: 6s.	¶ (Boston.—4 g.,198 g., 198 cempt (191	100 50 39, J&; 9,8ept 68, J&; 10, J&; 6, A&(	60 2 <sup>1</sup> / <sub>2</sub> 13 <sup>5</sup> / <sub>8</sub> 15 77 <sup>1</sup> / <sub>4</sub> 46 <sup>3</sup> / <sub>8</sub> 15 15 15 15 15 15 15 15 15 15 15 15 15 1	70 23 137 137 463 114	Pent Col Pa. & Col Perk Pulli Ger Phila	lfat. Ti & N. Y nsol. 5 domen a.& Eri n. mon a & Re t pref. i	nsol. 58, 1 r. 4½ g Canal, s t, 1st ser. te gen. M rt., 4 g ad. new lncome, ncome, 5		13, J&I 06, J&I 39, A&C 18, Q-J 20, A&C 20, A&C 58, J&S 3, Feb. 2	111 120 <sup>1</sup> 9 101 <sup>1</sup> 2  78 <sup>1</sup> 2 53 37	111 98 <sup>1</sup> 2 79 58 <sup>1</sup> 2 37 <sup>3</sup> 4
Prices of May 29.  Atlanta & Charlotte (Balt.) Boston & Providence (Boston) Camden & Atautle pf. (Phila.) Catawissa  1st preferred	.100 .100 .50 .50 .50 .50 .100	94	951 <sub>9</sub> 2521 <sub>2</sub> 30 91 <sub>5</sub> 561 <sub>9</sub>	Water Westin At.Top 100-y Burl. & Non-o Plain Chie. B 2d m Debe	Power. ghouse Bonds. &S.F.1 ear inc. Mo. B wempt 4s	Elec. Bos 00-yr. ome 5 lver E: 6s.	[ (Bosh 4 g., 198 g., 198 cempt ( 	100 50 59, J&; 9, Sept 58, J&; 10, J&; 6, A&( 8, J&I 6, J&I	60 2 <sup>1</sup> / <sub>2</sub> 13 <sup>5</sup> / <sub>8</sub> 15 77 <sup>1</sup> / <sub>4</sub> 46 <sup>3</sup> / <sub>8</sub> 15 15 15 15 15 15 15 15 15 15 15 15 15 1	70 23, 137, 463, 114 	Penn Col Pa. d Col Perk Pnila Ge: Phila 1st 2d 3d	lfat. Ti & N. Y nsol. 5 domen a.& Eri n. mon a & Re t pref. pref. i pref. 1	nsol. 58, 1 r. 4½ g Canal, 5 s l. 1st ser. le gen. M rt., 4 g ad. new lacome, 5 ncome, 5		13, J&I 06, J&I 39, A&C 18, Q-J 20, A&C 58, J&S 8, Feb. 3 8, Feb. 3 8, Feb. 3	111 120 <sup>1</sup> 9 101 <sup>1</sup> 2  78 <sup>1</sup> 9 37 28 <sup>1</sup> 8	111 98 <sup>1</sup> 2 79 53 <sup>1</sup> 2 37 <sup>3</sup> 4 28 <sup>1</sup> 2
Prices of May 29.  Atlanta & Charlotte (Balt.) Boston & Providence (Boston) Camden & Atantle pf. (Phila.) Catawissa	.100 .100 .50 .50 .50 .50 .100 .100 .100	94  51  218	95½ 252½ 30 9½ 56½	Water Westin At.Top-y Burl. & Non-G Plain Chie. B 2d m Debe Chie. B Iowa	Power, ghouse 3 onds. &S.F.I ear inc. Mo. B. exempt 4s	Elec. —Bos 00-yr. ome 5 lver E: 6s. Nor. 1s	[ (Bosh ton.— 4g.,198 g., 198 cempt ( 191 15,192 191 189 48.,192	100 50 9, J&, 9, Sept 68, J&, 10, J&, 6, A&( 8, J&I 2, F&A	60 2 <sup>1</sup> / <sub>2</sub> 13 <sup>5</sup> / <sub>8</sub> 15 77 <sup>1</sup> / <sub>4</sub> 46 <sup>3</sup> / <sub>8</sub> 15 15 15 15 15 15 15 15 15 15 15 15 15 1	70 23 137 771 463 114	Penr Col Pa. & Con Perk Pulli Ger Phila 1st 2d 3d 2d, Con	liat. The N. Y. Hasol. 5 diomen a. & Erin. mon a. & Rein pref. i pref.	nsol. 58, 1 r. 4½ g. . Canal, s. s. t, 1st scr. le gen. M r. 4 g. ad. new lncome, 5 ncome, 5	19 78190 ,58.190 ,58.190 4 g., 19 5 g., 1950 6 g., 1950 186	13, J&I 06, J&I 39, A&O 18, Q-J 20, A&O 58, J&S 8, Feb. 1 8, Feb. 1 8, Feb. 1 11, J&I	111 120 <sup>1</sup> g 101 <sup>1</sup> g  78 <sup>1</sup> g 53 37 28 <sup>1</sup> 8 106 <sup>1</sup> g 1283	111 98 <sup>1</sup> 2 79 53 <sup>1</sup> 2 37 <sup>3</sup> 12 28 <sup>1</sup> 3
Prices of May 29.  Atlanta & Charlotte (Balt.) Boston & Providence (Boston) Camden & Atantle pf. (Phila.) Catawissa	.100 .100 .50 .50 .50 .50 .100 .100 .100	94  51  218	951 <sub>2</sub> 2521 <sub>2</sub> 30 91 <sub>5</sub> 561 <sub>9</sub>	Water Westin At.Top 100-y Burl. & Non-o Plain Chie. B 2d m Debe Chie. B Iowa Chie.& Consol	Europ, E Power, ghouse 3 onds, &S.F.I ear ine; who. B exempt 4s url. & I out. & I out. & Q Divisit W. Miel	Elec.—Bos 00-yr. ome 5 iver E: 6s Nor. Is suincy on 4s runont	(Rost) (19	100 50 9, J&, 9, Sept 18, J&, 10, J&, 6, A&0 8, J&1 6, J&1 12, F&A 9, A&0 11, J&1	60 2 <sup>1</sup> <sub>2</sub> 13 <sup>5</sup> <sub>8</sub> 15 77 <sup>1</sup> <sub>4</sub> 46 <sup>3</sup> <sub>8</sub> 15 186 16 88 17 86 18 86 18 93 18 93	70 23 137 774 463 114 991 100 100 88 91	Penn Penn Penn Penn Penn Penn Penn Penn	liat. The No. Years of	r. 4½ g Canal, s Last ser. ie gen. M rt., 4 g ead. new Income, 5 nort. 7s. nort. 6 g. ment M.6	197819919219319319458,.1951	13, J&I 06, J&I 19, A&C 18, Q—J 20, A&C 58, J&S 8, Feb. 1 8, Feb. 1 8, Feb. 1 11, J&I 11, J&I 11, J&I 11, J&I	111 120 <sup>1</sup> 9 101 <sup>1</sup> 9 101 <sup>1</sup> 9 101 <sup>1</sup> 9 108 <sup>1</sup> 9 106 <sup>1</sup> 9 116 <sup>1</sup> 9 116 <sup>1</sup> 9 100 <sup>1</sup> 9	111 111 111 111 111 111 111 111
Prices of May 29.  Atlanta & Charlotte (Balt.) Boston & Providence (Boston) Camden & Atantle pf. (Phila.) Catawissa  1st preferred 2d preferred (Balt.) Charl. Col. & Augusta Connecticut & Pass. (Boston) Connecticut River Dela ware & Bound Br. (Phila.) Hat.Ports. Mt. Joy & L. Kan. Cy Ft. S. & Nem. (Boston K. Cy Ft S. & Gulf pf. K. City Mem. & Birm. Little Schuylkill	.100 .100 .50 .50 .50 .50 .100 .100 .100	94  51  218	951 <sub>2</sub> 2521 <sub>2</sub> 30 91 <sub>5</sub> 561 <sub>9</sub>	Water Westin, At.Top 100-y Burl. & Non-c Plain Chle. B 2d m Debe Chie. B Iowa Chie. & Consol Curren Det. La	Europ, E Power, ghouse 3 onds. &S.F.1 ear ince: Mo. B exempt 4s url. & Q Divisit W. Micl. of Ve t Rivee	Elec.—Bos 00-yr. ome 5 iver E: 6s Nor. Is uniney on 4s 1. gen rmont or'n M	T (Boston - 149, 198, 198, 199, 199, 199, 199, 199, 19	100 50 9, J&; 9, Sept 68, J&; 10, J&; 6, J&; 6, J&; 12, F&; 9, A&; 11, J&; 13, J&; 7, A&; 07, J&;	60 21 <sub>2</sub> 13 <sup>5</sup> <sub>9</sub> 15 77 <sup>1</sup> <sub>4</sub> 46 <sup>3</sup> <sub>8</sub> 16 86 17 86 18 86 19 93 19 91 <sub>2</sub> 10 1150	70 23 137 771 463 114 991 100 100 88 91 90 97	Penr College Perk Pulls Ge. Phila 1st 2d, College Perk Pulls Ge. Phila 1st 2d, College Perk Pulls Ge. Phila 1st 2d, College Penr Pulls Pitts	llat. Tik N. Y k N. Y k N. Y k N. Y k N. Y lidomen lak Er lan. mon lak Re lapref. lapref. l lapref. l lapred. l lapr	nsol. 5s, 1 r. 4½ g Canal, 5 s. 1st ser- ie gen. M rt., 4 g ad. new income, 5 ncome, 5 nort. 6 g. ment. M. 6 g. stam. St. L., 7	18	13, J&I 06, J&I 09, A&0 18, Q-J 20, A&0 20, A&0 58, J&3 88, Feb. 3 88, Feb. 3 88, Feb. 3 8111, J&I 111, J&I 117, J&I 117	111 120 <sup>1</sup> <sub>2</sub> 101 <sup>1</sup> <sub>2</sub>  78 <sup>1</sup> <sub>2</sub> 53 37 28 <sup>1</sup> <sub>8</sub> 106 <sup>1</sup> <sub>2</sub> 116 <sup>1</sup> <sub>2</sub> 103 <sup>1</sup> <sub>2</sub> 100 <sup>1</sup> <sub>4</sub> 115	111 98 <sup>1</sup> 2 79 53 <sup>1</sup> 3 37 <sup>3</sup> 4 28 <sup>1</sup> 9
Prices of May 29.  Atlanta & Charlotte (Balt.) Boston & Providence (Boston) Camden & Atantle pf. (Phila.) Catawissa	.100 .100 .50 .50 .50 .50 .100 .100 .100	94 	951 <sub>2</sub> 2521 <sub>2</sub> 30 81 <sub>4</sub> 561 <sub>9</sub>	Water Westin, At.Top 100-y Burl. & Non-c Plain Chie, B 2d m Debe Chie, B Iowa Chie, & Consol Curren Det. La Faster Faster	Europ, E Power, ghouse 3 onds. &S.F.I ear ince two. B wempt 4s	Elec.—Bos 00-yr, ome 5 iver E: 6s	[ (Bosh	100 50, J& 9.Sept 68, J& 10, J& 6, A& 66, A& 66, A& 67, J& 11, J& 13, J& 7, A& 60, M& 13, A& 13, A& 14, A& 14, A& 15, A& 16, A&	0 60 2 13 5 0 13 5 1 5 77 14 46 38 1 5 78 15 15 15 15 15 15 15 15 15 15 15 15 15	70 23, 13% 771, 463, 114 100 100 88, 91 90, 97	Pent Col Pa. & Col Perk Pnlli Ge: Pnlli 1st 2d 3d dd, Col Col Pnlli Pitts Po'k Schu Stehu	Hat. The N. Y. N. Y. N. Y. N. Y. N. Y. M. M. M. M. Y. M.	nsol. 58, 1 r. 4½ g Canal, 5 s t, 1st ser. legen, M tt., 4 g ad. new lacome, 5 ncome, 5 ncome, 5 ncome, 5 sert. 6 g. ment M. 6 g. stam & Balt. St. L., 7 Bridge, L. Side, 1s	7819 7819	13, J&I 06, J&I 09, A&C 18, Q—J 20, A&G 20, A&G 58, J&3 58, Feb. 38, Feb. 39, Feb. 311, J&I 111, J&I 111, J&I 117, A&G 486, F&A 35, J&I 414, J&I 414, J&J	111 120 <sup>1</sup> 9 101 <sup>1</sup> 2 101 <sup>1</sup> 2 53 37 28 <sup>1</sup> 8 106 <sup>1</sup> 3 128 <sup>2</sup> 8 116 <sup>1</sup> 9 103 <sup>1</sup> 2 103 <sup>1</sup> 2 103 <sup>1</sup> 2 103 <sup>1</sup> 2 103 <sup>1</sup> 2	111 111 111 111 111 111 111 111
Prices of May 29.  Atlanta & Charlotte (Balt.) Boston & Providence (Boston) Camden & Atantle pf. (Phila.) Catawissa	.100 .100 .50 50 50 .50 .100 .100 .100	94  51  218	951 <sub>9</sub> 2521 <sub>2</sub> 30 91 <sub>5</sub> 561 <sub>9</sub>	Water Westin At.Top 100-y Burl. & Non-c Plain Chle. B 2d m Debe Chie. B Iowa Chic.& Consol Curren Det. La Easter Free,E Unst.	Europ. E Power. ghouse 3 onds. & S. F. I ear ine. c. Mo. B exempt 4s	E.Weld Elec.—Bos 000-yr. 000-y	(Rosh) (R	100 50 9, J&: 9, Sept 58, J&: 8, J&: 10, J&: 6, J&: 12, F&: 11, J&: 13, J&: 7, A&: 07, J&: 07, J&: 3, A&: 65, A&: 25, A&:	0 60 21 <sub>2</sub> 13°5 15 77'44°38 15 77'44°38 15 77'44°38 15 77'44°38 15 77'44°38 15 77'44°38 15 77'45'38 15	70 23 137 771 463 114 991 100 100 88 91 90 97	Penr Col Pa. & Col Perk Pnlli School Phlli Pitts Po'k School William Stenia Uniter Philippen Phlli Pitts Po'k School Phlli Phl	ilat. Tik N. Y. k N. Y. k N. Y. k N. Y. k Omen. & Erin. mon. & Erin. pref. i pref. i pref. i pref. i prove n. M. J. k Wilm k. C. & eepsie yl. R. E. ked N. J. ked N. J	sol. 58, 1. 412 g 1. 412 g 1. 18 ser.	7819 7818	13, J&1 06, J&1 06, J&2 18, Q-J 18, Q-J 20, A&0 20, A&0 20, A&0 38, Feb. J&2 38, Feb. J&3 38, Feb. J&1 11, J&1 17, A&0 00, F&A 35, J&1 14, J&1 114, J&1 114, J&2 114, J&3 114,	111 120 <sup>1</sup> 2 101 <sup>1</sup> 2 	1111 98 <sup>1</sup> 2 79 53 <sup>1</sup> 2 28 <sup>1</sup> 3 100 <sup>1</sup> 2
Prices of May 29.  Atlanta & Charlotte (Balt.) Boston & Providence (Boston) Camden & Atantle pf. (Phila.) Catawissa  1st preferred 2d preferred (Balt.) Charl. Col. & Augusta Connecticut & Pass. (Boston) Connecticut River Delaware & Bound Br. (Phila.) Har. Ports. Mt. Joy&L. Kan. Cy Ft. S. & Mem. (Boston K. Cy Ft. S. & Gulf pf. K. City Mem. & Birm Little Schuylkil (Phila.) Manchester & Law. (Boston Maryland Central (Balt.) Mine Hill & S. Haven Nesquehoning Val Northern N. H (Boston North Pennsylvania. (Phila. Oregou Short. Line (Boston)	.100 .100 .50 .50 .50 .50 .100 .100 .100	94 51 218 75 1 67	95½ 252½ 30 8½ 56½	Water Westin At.Top 100-y Burl. & Non-c Plain Chie. B 2d m Debe Chie. B Iowa Chie.& Consoil Curren Det. Lz Easter Free,E Unst K.C. C. K. C. F	Europ. E. Power. ghouse 3 onds. & S. F. I ear inc. & Mo. B. Exempt 4s	E.Weld Elec. —Bos 700-yr. 700-	(Bosh)  (Control of the control of t	100 50 9. J&: 9. Sept 18, J&: 10, J&: 6, A&: 8, J&: 16, J&: 11, J&: 13, J&: 7, A&: 07, J&: 07, J&: 07, J&: 08, A&: 08,	0 60 2 13 8 1 3 8 1 5 7 7 1 4 6 3 8 1 5 7 6 6 1 5 1 6 6 1 6 1 6 1 6 1 6 1 6 1 6 1	70 23 137 771 463 114 100 100 88 91 97 1211 118 351 107	Penr Col Pa. & Col Perk Pnlli School Phlli Pitts Po'k School William Stenia Uniter Philippen Phlli Pitts Po'k School Phlli Phl	ilat. Tik N. Y. k N. Y. k N. Y. k N. Y. k Omen. & Erin. mon. & Erin. pref. i pref. i pref. i pref. i prove n. M. J. k Wilm k. C. & eepsie yl. R. E. ked N. J. ked N. J	sol. 58, 1. 412 g 1. 412 g 1. 18 ser.	7819 7818	13, J&1 06, J&1 06, J&2 18, Q-J 18, Q-J 20, A&0 20, A&0 20, A&0 38, Feb. J&2 38, Feb. J&3 38, Feb. J&1 11, J&1 17, A&0 00, F&A 35, J&1 14, J&1 114, J&1 114, J&2 114, J&3 114,	111 120 <sup>1</sup> 2 101 <sup>1</sup> 2 	1111 08 <sup>1</sup> 2 79 53 <sup>1</sup> 2 37 <sup>3</sup> 4 28 <sup>1</sup> 3 100 <sup>1</sup> 3 100 <sup>1</sup> 4 (21
Prices of May 29.  Atlanta & Charlotte (Balt.) Boston & Providence (Boston) Camden & Atantle pf. (Phila.) Catawissa	.100 .100 .50 .50 .50 .50 .100 .100 .100	94 51 218 75  1 67  66 <sup>1</sup> 8 54 137 80	951 <sub>2</sub> 2521 <sub>2</sub> 30 81 <sub>2</sub> 561 <sub>2</sub> 663 <sub>5</sub>	Water Westin At.Top 100-y Burl. & Non-c Plain Chle. B 2d m Debe Chie. B 10wa Chic. & Consol Curren Det. La Easter Free. E Unst K.C. C. K. C. F K.C. M K.C. Si L. Rods.	Europ. E. Power. ghouse 3 onds. & S. F. 1 ear ine 2 wempt 4s	E.Weld Elec. —Bos 00-yr. ome 5 iver E: 6s. Nor. Is suincy on 4s gen. rmont, or'n M nort. 6 .V.,lat Ist, 6s gg., ist, con. Blr.,lat C. B., S., 1st. L. Isl	T (Bosh 192 (Bosh 193 (Bos	100 50 59, J&; 59, Sept is, J&; 10, J&; 6, A&; 6, A&; 6, J&; 12, F&; 14, J&; 13, J&; 7, A&; 07, J&; 6, M&; 3, A&; 6, M&; 77, A&; 77, M&; 77, M	0 60 212 13% 15 7744 638 15 7756 66 15 7756 68 15 7756	70 23 137 771 463 114 100 100 88 91 97 1211 118 551 107	Penn Color Color Perk Phila Schul Pitts Pok Schul Warr Atlan Balti	ilat. Ti k N. Y nsol. 5 domen a & Eri n. moo a & Rec pref. i pref. i pref. i pres nsol. n prove n. M., 2 eecpsie yl. R. E ben. & cet N eecpsie yl. R. E ben. & cet N	sol. 58, 1.  Ale g Canni, s , 1st serie gen. M. tt., 4 g ad. new income, neome, 5. mort. 7s. cort. 6 g. ment M. S. s. stam. & Bait. St. L., 7 Bridge, L. Stde. 1s frank Idds.—Brank 6 g Ebart., is 65.	19. 19. 19. 19. 19. 19. 19. 19. 19. 19.	13, J&I 06, J&I 09, A&C 18, Q—J 18, Q—J 20, A&C 20, A&C 20, A&C 31, J&I 31, J&I 11, J&	111 120 <sup>1</sup> 2 101 <sup>1</sup> 2 78 <sup>1</sup> 2 53 37 28 <sup>1</sup> 8 106 <sup>1</sup> 2 128 <sup>1</sup> 8 116 <sup>1</sup> 2 100 <sup>1</sup> 4 115 41 105 <sup>1</sup> 2 105 <sup>1</sup> 3 105 <sup>1</sup> 3 105 103 99	1111 08 <sup>1</sup> 2 79 53 <sup>1</sup> 2 37 <sup>3</sup> 4 28 <sup>1</sup> 3 100 <sup>1</sup> 2 100 <sup>1</sup> 4 (21 105 <sup>1</sup> 8 98 <sup>1</sup> 3
Prices of May 29.  Atlanta & Charlotte (Balt.) Boston & Providence (Boston) Camden & Atantle pf. (Phila.) Catawissa	.100 .100 .50 .50 .50 .50 .50 .50 .50 .100 .10	94 51 218 75  6618 137 80 261 <sub>2</sub> 145	951 <sub>2</sub> 2521 <sub>2</sub> 30 81 <sub>2</sub> 561 <sub>2</sub> 663 <sub>5</sub>	Water Westln 100-y	Europ. E. Power. ghouse 33 onds. &S. F. I. ear ince a mo. B exempt 48	E.Weld Elec. —Bos 90-yr. 90me 5 siver E: 6s. Nor. Is bs. 1s. 1st. 1st. 1st. 1st. 1st. 1st. 1st	[ (Bost)   (	100 50 9.8ept 8, J&. 8, J&. 6, A&6 8, J&1 6, J&1 9, A&6 11, J&1 3, A&6 3, A&6 33, A&6 25, A&6 57, J&. 65, A&6 65, A&6 65, A&6	0 60 2 13 6 1 3 6 1 5 1 5 6 1 5 1 5 6 1 5 1 5 6 1 5 1 5	70 23; 137; 771; 463; 1114 991; 100 88; 91 997 1211; 118; 351; 107	Penn Color Color Perk Phila Schul Pitts Pok Schul Warr Atlan Balti	ilat. Ti k N. Y nsol. 5 domen a & Eri n. moo a & Rec pref. i pref. i pref. i pres nsol. n prove n. M., 2 eecpsie yl. R. E ben. & cet N eecpsie yl. R. E ben. & cet N	sol. 58, 1.  Ale g Canni, s , 1st serie gen. M. tt., 4 g ad. new income, neome, 5. mort. 7s. cort. 6 g. ment M. S. s. stam. & Bait. St. L., 7 Bridge, L. Stde. 1s frank Idds.—Brank 6 g Ebart., is 65.	19. 19. 19. 19. 19. 19. 19. 19. 19. 19.	13, J&I 06, J&I 09, A&C 18, Q—J 18, Q—J 20, A&C 20, A&C 20, A&C 31, J&I 31, J&I 11, J&	111 120 <sup>1</sup> 2 101 <sup>1</sup> 2 78 <sup>1</sup> 2 53 37 28 <sup>1</sup> 8 106 <sup>1</sup> 2 128 <sup>1</sup> 8 116 <sup>1</sup> 2 100 <sup>1</sup> 4 115 41 105 <sup>1</sup> 2 105 <sup>1</sup> 3 105 <sup>1</sup> 3 105 103 99	111 08 <sup>1</sup> 2 79 58 <sup>1</sup> 2 37 <sup>3</sup> 4 28 <sup>1</sup> 3 100 <sup>1</sup> 2 100 <sup>1</sup> 4 (21 105 <sup>5</sup> 3 98 <sup>1</sup> 3 105
Prices of May 29.  Atlanta & Charlotte (Balt.) Boston & Providence (Boston) Camden & Atantle pf. (Phila.) Catawissa  1st preferred 2d preferred Central Ohio (Balt.) Charl. Col. & Augusta Connecticut & Phiss. (Boston) Connecticut River Delaware & Bound Br. (Phila.) Har. Ports. Mt. Joy& L. Kan. C'y Ft. S. & Mem. (Boston K. C'y Ft. S. & Mem. (Boston K. C'y Ft. S. & Mem. (Boston M. C'y Ft. S. & Mem. (Boston Maryland Central (Phila.) Manchester & Law. (Boston Maryland Central (Bad. Mine Hill & S. Haven Nesquehoning Val Northern N. H (Boston North Pennsylvania. (Phila. Preferred (Bad. Ruthand (Boston Parkersbnrg (Bad. Ruthand (Boston Preferred (Boston) Preferred (Boston) Beaboard & Roanoke (Bad. Beaboard &	.100 .100 .50 .50 .50 .50 .100 .100 .100	94 51 218 75 66 <sup>1</sup> 8 51 137 80 26 <sup>1</sup> 2 145	951 <sub>2</sub> 2521 <sub>2</sub> 30 81 <sub>2</sub> 561 <sub>2</sub> 	Water Westin 100-y	Enrop. E Power. ghouse 3 and s. & S. F. I. ear ince ear ince ear ince out. & S. ear ince it will be included a south of the control of the co	Elec. —Boo Obyr. —Boo	T (Bosh   192   193   192   194   19	100 50 9.Sept 18, J& 18, J& 10, J& 6, A& 6, J& 16, J& 17, J& 13, J& 14, J& 14, J& 15, J& 16, J& 16, J& 16, J& 16, J& 16,	0 60 24 13 % 13 % 13 % 13 % 13 % 13 % 13 % 13	70 23;37;7 72;2 463;114 100 100 88;91 121;3 107 121;3 107 101;2 107	Penn Col S Pa. d Col	ilat. Tr k N. Y prool. 5 diomena. & Erin. mona. & Erin. mona. & Erin. pref. i pref. i pref. i pref. i pref. i pref. i pref. i pref. i wilm wilm wilm wilm wilm wilm wilm wil	sol. 58, 1.  1. 412 g  Canni, s  1. 1st serie gen. M. tt., 4 g  ad. new lncome, 5 mort. 7s. cort. 6 g. ment M. 6 g  St. L., 7 Bridge, 2. Std. 1s fnd., 1st J., 6 g  Edward G. G. Stand, 2d S. Stand, 2d S. W  St. W., 5 g  6 g	19. 19. 19. 19. 19. 19. 19. 19. 19. 19.	13, J&1 06, J&1 09, A&0 06, J&1 18, Q—J 20, A&0 20, A&0 58, J&1 18, Q—J 20, A&0 21, A&0 21, A&0 22, A&0 23, J&1 24, J&2 26, F&1 26, F&1 26, F&2 27, A&0 28, J&2 28, J&2 290, J&2 290, J&2 290, J&2 290, J&3 216, J&1 216, J&16, J&116, J&2	111 120 <sup>1</sup> 2 101 <sup>1</sup> 2 101 <sup>1</sup> 2 101 <sup>1</sup> 2 101 <sup>1</sup> 2 101 <sup>1</sup> 2 100 <sup>1</sup> 4 115 1115 1105 1005	111 08 <sup>1</sup> 2 79 58 <sup>1</sup> 2 37 <sup>3</sup> 4 28 <sup>1</sup> 9 100 <sup>1</sup> 9 100 <sup>1</sup> 9 100 <sup>1</sup> 9 103 <sup>5</sup> 8 98 <sup>1</sup> 9 103 <sup>5</sup> 8 98 <sup>1</sup> 9 105 <sup>5</sup> 8
Prices of May 29.  Atlanta & Charlotte (Balt.) Boston & Providence (Boston) Camden & Atantle pf. (Phila.) Catawissa  1st preferred	.100 .100 .50 .50 .50 .50 .100 .100 .100	94 51 218 75 1 67  66 <sup>1</sup> 8 780 26 <sup>1</sup> 2 1 45	951 <sub>2</sub> 2521 <sub>2</sub> 30 31 <sub>5</sub> 561 <sub>2</sub> 	Water Westln At.Top 100-y Burl. & Non-c Plain Chlc. B 2d m Debe Chic. B Iowa Chlc. & Consol Curren Dot. L E aster Free. E Unst K.C. C. K.C. F K.C. M K.C. Si L. Rock Loutis-, 2m., Mr. Ii Exte Mexica 1st ce 2d co N. Y. d	Europ. E Power ghouse 3 onds & S. F. 1 ear ince a function of the search	Elec. Bos Obyr.	T (Bosh 19 (	100 566 100 100 100 100 100 100 100 100 100 1	0 60 2 13 3 6 1 3 6 1 5 1 5 6 1 5 1 5 6 1 5 1 5 6 1 5 1 5	70 23/37/2 77 <sup>1</sup> 2 463/4 114 	Penn Col S Pa. & Col Penk Pnill Ge Phill 1st 2 2d 2 2d, Col Col Pnill Pitts Po'k Schu Stell Unit Warn  Atlan Bald Cape Ser Ser	Hat. T. was a series of the se	sol. 58, r. 4 <sup>1</sup> 2 g r. 4 g r. 18 serie gen. M rt., 4 g regen. S regen	19. 19. 19. 19. 19. 19. 19. 19. 19. 19.	13, J&1 06, J&1 09, A&0 18, Q - J 18, Q - J 20, A&0 20, A&0 25, J&1 20, A&0 21, A&0 21, A&0 21, A&0 22, M&2 27, A&0 20, F&4 36, F&4 36, F&4 36, F&4 26, A&0 36, F&4 26, A&0 37, J&1 38, J&1 38	111 1120 <sup>1</sup> 2 101 <sup>1</sup> 2 101 <sup>1</sup> 2 53 37 28 <sup>1</sup> 8 106 <sup>1</sup> 2 118 <sup>1</sup> 2 103 <sup>1</sup> 2 103 <sup>1</sup> 2 105 <sup>1</sup> 2 105 105 105 105 105 105 105 105	111 08 <sup>1</sup> 2 79 58 <sup>1</sup> 2 37 <sup>3</sup> 4 28 <sup>1</sup> 3 100 <sup>1</sup> 2 100 <sup>1</sup> 2 100 <sup>1</sup> 4 (21 103 <sup>5</sup> 3 98 <sup>1</sup> 3 103 96 <sup>3</sup> 4 162 <sup>3</sup> 4 103 103 103 103
Prices of May 29.  Atlanta & Charlotte (Balt.) Boston & Providence (Boston) Camden & Atantle pf. (Phila.) Catawissa	.100 .100 .100 .50 .50 .50 .50 .100 .100	94 51 218 75  6618 534 137 80 261 <sub>2</sub> 145	951 <sub>2</sub> 2521 <sub>2</sub> 30 31 <sub>5</sub> 561 <sub>2</sub> 	Water Westin At.Top 100-y 100-	Enrop. E. Power. ghouse 3 onds. &S. F. I. Garing and S. W. F. I. Garing and S. W. F. I. Garing and S. W. Micl. & J. G. W. M. G. J. G. & G.	Elec. —Boo Ooyr. —Boo	T (Bost)  4 g., 198 g., 198 g. 198 scempt 6  191 45,192 191 45,192 191 55, 192 58,192 58,192 58,193 56,193 193 56,192 192 192 g., 191 191 191 191 191 191 191 191 191 19	100 569, J&c 59, September 20,	0 60 24 13 % 13 % 13 % 13 % 13 % 13 % 13 % 13	70 23;37;7 72;2 463;114 	Penn Col S Pa. d Col Penk Penk Penk Penk Penk Penk Penk Penk	Hat. T. wasol. 5 k. N. Yasol. 5 k. N. Yasol. 5 k. N. Yasol. 6 k. N. Yasol. 6 k. Pref. 1. n. moi of pref. 1 n. moi of pref. 1 n. moi of pref. 1 n.	sol. 58, 1. Alg g  1. Alg g  1. Ist serie gen. M  1. Alg  2. Alg  3. Alg  4. Alg  4. Alg  4. Alg  4. Alg  5. Alg  5. Alg  6. Alg	19781997819978199781994	13, J&1 06, J&1 09, A&0 06, J&1 29, A&0 20, A&0 21, J&1 22, J&2 22, J&2 20, J&3 20, J&1 20, J&1 20, J&2 20, J&2 20, J&3 20, J&	111 120 <sup>1</sup> 2 101 <sup>1</sup> 2 101 <sup>1</sup> 2 101 <sup>1</sup> 2 101 <sup>1</sup> 2 102 <sup>1</sup> 3 108 <sup>1</sup> 2 108 <sup>1</sup> 2 103 <sup>1</sup> 2 103 <sup>1</sup> 2 105 <sup>1</sup> 4 115 141 105 <sup>1</sup> 2 105 105 105 105 105 106 107 107 107 107 107 107 107 107	111 08 <sup>1</sup> 2 79 53 <sup>1</sup> 2 37 <sup>3</sup> 4 28 <sup>1</sup> 3 100 <sup>1</sup> 3 100 <sup>1</sup> 4 100 <sup>1</sup> 4
Prices of May 29.  Atlanta & Charlotte (Balt.) Boston & Providence (Boston) Camden & Atantle pf. (Phila.) Catawissa  1st preferred	.100 .100 .100 .50 .50 .50 .50 .100 .100	94 51 218 75 66 <sup>1</sup> <sub>8</sub> 51 137 80 26 <sup>1</sup> <sub>2</sub> 45 3 63 82 <sup>1</sup> <sub>2</sub> 56	951 <sub>2</sub> 2521 <sub>2</sub> 30 81 <sub>2</sub> 561 <sub>2</sub> 	Water Westlin At.Top 100-y 100	Enrop. E Power. ghouse 3 and s. & S. F. I ear ince a ince a ince it Mo. B were it Mo. B will be a fine a ince it Mo. B will be a ince it will be	Elec. —Boo Ooyr. —Boo	T (Bosh   190   19	100 569, J&S. J&S. J&S. J&S. J&S. J&S. J&S. J&S.	0 60 2 13 % 13 % 15 % 15 % 15 % 15 % 15 % 15 %	70 23,13% 70 23,13% 7114 100 100 100 88 88 91 1211,1 101 101,1 101	Penn Col S Pa. d Col	Hat. T. wasol. 5 & N. Yasol. 5 & N. Yasol. 5 domen. A. & Erin. moi of a & Rec. pref. i. n. moi of the masol. r. N. S. Wilmansol. r. S. C. & eepsie ed N C. & eepsie ed N C. & dome f. & Young f. R. K. C. & Coome (innorectis. & tien 15 & Coome (innorectis. & tien 15 & Coome (innorectis. & Coom	sol. 58, r. 4½ g Canni, s Canni, s , 1st ser. legen. M. tt., 4 g ad. new lncome, 5 mort. 7s. cort. 6 g. ment M. 6 g St. L., 7 Bridge, Lide, St. L., 7 Bridge, Lide, 1st. L., 6 g Ed. Lide, 1st. L., 6 g & Ohlo. Coun., 5 dand, 2d s & Ohlo. Coun., 5 dand, 2d s & Gg , 6 g , 6 g , 4 g Kang, 6 g , 4 g Kang, 6 g , 1 g Kang, 6 g Kang,	19. 19. 19. 19. 19. 19. 19. 19. 19. 19.	13, J&1 06, J&1 09, A&0 06, J&1 39, A&0 06, J&1 20, A&0 20, A&0 20, A&0 20, A&0 20, A&0 21, Feb. 1 21, J&1 22, J&2 22, J&2 22, J&2 22, J&2 23, J&2 20, J&3 20,	111 120 <sup>1</sup> 2 101 <sup>1</sup> 2 101 <sup>1</sup> 2 101 <sup>1</sup> 2 101 <sup>1</sup> 2 101 <sup>1</sup> 2 101 <sup>1</sup> 3 106 <sup>1</sup> 2 100 <sup>1</sup> 4 115 141 105 <sup>1</sup> 2 105 105 102 <sup>1</sup> 4 105 102 <sup>1</sup> 4 103 104 105 <sup>1</sup> 2 105 102 <sup>1</sup> 4 105 106 <sup>1</sup> 3 107 107 108 108 108 108 108 108 108 108	111 08 <sup>1</sup> 2 79 53 <sup>1</sup> 3 37 <sup>3</sup> 4 28 <sup>1</sup> 9 100 <sup>1</sup> 9 100 <sup>1</sup> 9 100 <sup>1</sup> 9 100 <sup>1</sup> 9 103 <sup>5</sup> 8 98 <sup>1</sup> 9 103 <sup>5</sup> 8 98 <sup>1</sup> 9 103 <sup>5</sup> 8 103 <sup>5</sup> 8
Prices of May 29.  Atlanta & Charlotte (Balt.) Boston & Providence (Boston) Camden & Atantle pf. (Phila.) Catawissa	.100 .100 .100 .50 .50 .50 .50 .100 .100	94 51 218 75 167 	951 <sub>2</sub> 2521 <sub>2</sub> 30 81 <sub>2</sub> 561 <sub>2</sub> 	Water Westlin At.Top 100-y 100	Enrop. E Power. ghouse 3 and s. & S. F. I ear ince a ince a ince it Mo. B were it Mo. B will be a fine a ince it Mo. B will be a ince it will be	Elec. —Boo Ooyr. —Boo	T (Bosh   190   19	100 569, J&S. J&S. J&S. J&S. J&S. J&S. J&S. J&S.	0 60 2 13 % 13 % 15 % 15 % 15 % 15 % 15 % 15 %	70 23,13% 70 24,13% 7114 114 1100 100 100 97 1211,100 101,101 101 21 101 21 102 102	Penn Col Sen Col	Hat. T. wasol. 5 & N. Yasol. 5 & N. Yasol. 5 domen. A. & Erin. moi of a & Re Erin. M. & Re	sol. 58, 1.  1. 412 g  Cannt, s.  1. 1st ser. le gen. M.  tt., 4 g  ad. new lncome, 1.  ncome, 5.  mort. 7s.  cort. 6 g. ment M.  g. stam. & Balt.  St. 1., 7  Bridge, 2.  Stde. 1s  Lad. ser. A  con. 5 g  Frank. 11  dsB  Charl., 1st  Lad., 6 g  Frank. 1.  K. Ohlo  Cound. 2d  S. W. last  M. G. G.  G. G.  G. G.  A 12 g.  A 2 g.  A 2 g.  A 3 g.  A 4 g.  A 5 g.  A 4 g.  A 5 g.  A 4 g.  A 5 g.  A 5 g.	19. 19. 19. 19. 19. 19. 19. 19. 19. 19.	13, J&1 06, J&1 09, A&0 06, J&1 39, A&0 06, J&1 39, A&0 120, A&0 20, A&0 258, J&1 20, A&0 258, J&1 20, A&0 21, J&1 22, M&2 21, J&2 22, M&2 21, J&2 22, J&2 23, J&2 24, J&2 25, J&2 26,	111 120 <sup>1</sup> 2 101 <sup>1</sup> 2 101 <sup>1</sup> 2 101 <sup>1</sup> 2 101 <sup>1</sup> 2 101 <sup>1</sup> 2 101 <sup>1</sup> 3 100 <sup>1</sup> 4 115 105 100 <sup>1</sup> 4 115 102 <sup>1</sup> 9 104 105 102 <sup>1</sup> 9 104 105 109 101 <sup>1</sup> 3 115 110 <sup>1</sup> 4 110 <sup>1</sup> 5 110 <sup>1</sup> 4 110 <sup>1</sup> 5 110 <sup>1</sup> 4 110 <sup>1</sup> 5 110 <sup>1</sup> 8 110 <sup>1</sup> 8	1111 9812 79 5312 3734 2813 10012 10014 10014 1005 1005 1005 1005 1005 10
Prices of May 29.  Atlanta & Charlotte (Balt.) Boston & Providence (Boston) Camden & Atantle pf. (Phila.) Catawissa	.100 .100 .100 .50 .50 .50 .100 .100 .10	94 51 218 75 167 	951 <sub>2</sub> 2521 <sub>2</sub> 30 81 <sub>2</sub> 561 <sub>2</sub> 	Water Westln At.Top 100-y Burl. & Non-c Plain Chle. B 2d m Debe Chie. B Iowa Chle. & Consol Curren Det. L E aster Free. E Unst K.C. C. K.C. F K.C. M K.C. Si L. Rod Louis-, 2m., Mnr. Ii Exte Mar. Ii Exte Mar. Ii Exte Mar. Ii Exte Mar. Ii Exte Cd de Consol Curren Det. L Exte Unst Consol Curren Det. L Ext	Enrop. E. Power ghouse 3 onds & S. F. 1 car index on the sear index of the search in	Elec. Bos Ooya Comme 5	T (Bosh 192 (Bos	100 566 568 568 568 568 568 568 568 568 568	0 60 2 13 5 6 1 3 5 6 1 5 1 5 6 1 5	70 23,13% 70 24,13% 7114 114 1100 100 100 97 1211,100 101,101 101 21 101 21 102	Penn Col S Pa. d Col Col Phill 1 Sta Schu Warr Cape Ser Cent Char Ga. Con Col	Hat. T. wasol. 5 of the control of t	sol. 58, r. 4½ g Canni, s Canni, s , 1st ser. legen. M. tt., 4 g ad. new lncome, 5 mort. 7s. legen. M. f. g mort. 7s. sert. 6 g mort. 7s. sert. 6 g mort. 7s. Bridge, L. St. L., 7 Bridge, L. Side. 1s. St. L., 7 Bridge, L. Side. 1s. St. L., 6 g L. Side. 1s. St. L., 6 g & Ohlo. 5 land, 2d s. W., 1st t. d., 8 g , 6 g , 4 g , 6 g , 4 g  S. W., 1st t. 6s , 5 s k., Int. gu		13, J&1 06, J&1 09, A&0 18, Q—J 18, Q—J 18, Q—J 20, A&0 20, A&0 25, Feb. 3 3, A&0 11, J&1 11, J&1 11, J&1 22, M&2 22, M&2 24, A&0 25, Feb. 3 35, J&1 14, J&2 25, J&2 26, J&3 26, F&2 36, F&2 36, F&2 37, A&0 27, F&2 28, J&2 38, J&1 38, J&2 38, J&1 38, J&2 38, J&2 38, J&3 38, J&1 38, J&3 38, J&1 38, J&3 3	111 120 <sup>1</sup> 2 101 <sup>1</sup> 2 101 <sup>1</sup> 2 101 <sup>1</sup> 2 101 <sup>1</sup> 2 101 <sup>1</sup> 2 101 <sup>1</sup> 2 108 <sup>1</sup> 2 116 <sup>1</sup> 2 108 <sup>1</sup> 2 116 <sup>1</sup> 2 100 <sup>1</sup> 4 115 141 105 <sup>1</sup> 2 105 104 95 102 <sup>1</sup> 2 102 <sup>1</sup> 2 103 104 105 101 101 102 103 104 105 104 105 106 107 107 108 109 109 109 109 109 109 109 109	111 081 <sub>2</sub> 79 531 <sub>2</sub> 373 <sub>4</sub> 281 <sub>3</sub> 1001 <sub>3</sub> 1001 <sub>4</sub> (21 1035 <sub>8</sub> 981 <sub>3</sub> 103 103 103 103 103 103 103 103
Prices of May 29.  Atlanta & Charlotte (Balt.) Boston & Providence (Boston) Camden & Atantle pf. (Phila.) Catawissa  1st preferred	.100 .100 .100 .50 .50 .50 .100 .100 .10	94 51 218 75 167 	95½ 252½ 30 9½ 56½ 56½	Water Westln 100-y	Curop. E Power ghouse 3 onds & F. I ear index of the sear index of the search of t	Elec. —Bos 00-yr.	T (Bosh 19 (	100 100 100 100 100 100 100 100 100 100	0 60 215 13% 15 15 16 16 16 16 16 16 16 16 16 16 16 16 16	70 23 13 <sup>7</sup> / <sub>6</sub> 771 <sub>2</sub> 463 114 100 100 100 88 81 99 97 121 1 115 99 91 116 99 91 117 101 101 101 101 101 101 101 101 10	Penn Col S Pa. d Col Col Phill Sta Po'k Schu Stell Warr Atlac Balti Patt Char Ga. Con Col	Hat. T. wasol. 5 domen & N. Yasol. 5 domen & Erdn. mool. 5 domen & Erdn. mool. 6 domen & Erdn. mool. 1 pref. i k. C. & eepsie C. & Colon. I se con de la pref. i p	sol. 58, r. 412 g Canni, s Canni, s Late gen. M Late gen	19. 19. 19. 19. 19. 19. 19. 19. 19. 19.	13, J&I 06, J&I 06, J&I 39, A&C 18, Q-J 20, A&C 20, A&C 58, J&E 38, Feb. 38	111 1 120 <sup>1</sup> 2 101 <sup>2</sup> 2 103 <sup>2</sup> 4 115 103 104 102 <sup>2</sup> 4 100 <sup>1</sup> 4 102 <sup>1</sup> 4 100 103 104 102 <sup>1</sup> 4 100 103 104 102 <sup>1</sup> 5 100 103 105 105 105 105 105 105 105 105 105 105	111 081 <sub>2</sub> 79 531 <sub>2</sub> 373 <sub>4</sub> 281 <sub>3</sub> 100 100 1141 <sub>3</sub> 102 1151 <sub>2</sub> 101 100 1141 <sub>3</sub> 1181 <sub>4</sub> 1181 <sub>2</sub>
Prices of May 29.  Atlanta & Charlotte (Balt.) Boston & Providence (Boston) Camden & Atantle pf. (Phila.) Catawissa  1st preferred	.100 .100 .100 .50 .50 .50 .50 .50 .100 .10	94 51 218 75 	951 <sub>2</sub> 2521 <sub>2</sub> 30 91 <sub>2</sub> 561 <sub>2</sub> 	Water Westln 100-y 100-y 100-y 100-y 100-y 100-y 100-l	Curop. E Power ghouse 3 onds & S. F. 1 ear ince a function of the search	Elec. —Bos 00-yr.	T (Bosh  """  """  """  """  """  """  """	100 100 100 100 100 100 100 100	0 60 215 13% 15 15 16 16 16 16 16 16 16 16 16 16 16 16 16	70 23,376 7712 463,114 	Penn Col S Pa. d Col Col Philit State Warri Atlant Luck Balti La State Balti La S	Hat. T. wasol. 5 domen. A. & F. domen. A. & G. & C. & domen. A. & G. & C. & domen. A. & G. & C. & domen. A. & G. & domen. A. & domen	sol. 58, r. 4½ g Canni, s. 1st scr. le gen. M. tt., 4 g ad. new lncome, 5 mort. 7s. sort. 6 g. stam. & Balt. St. L., 7 Bridge, E. Side. 1s f. d. s. s. f. f. f. s. d. s.	19. 19. 19. 19. 19. 19. 19. 19. 19. 19.	13, J&1 06, J&1 06, J&1 39, A&0 6, J&1 39, A&0 18, Q—J 20, A&0 20, A&0 25, A&0 25, Feb. 3 3, A&0 111, J&1 111,	111 1 120 120 120 120 120 120 120 120 12	111 081 <sub>2</sub> 799 281 <sub>3</sub> 373 <sub>4</sub> 281 <sub>3</sub> 100 1061 <sub>4</sub> 102 103 103 103 103 103 103 103 103 103 103
Prices of May 29.  Atlanta & Charlotte (Balt.) Boston & Providence (Boston) Camden & Atantle pf. (Phila.) Catawissa	.100 .100 .50 .50 .50 .100 .100 .100 .10	94 51 218 75 60 <sup>1</sup> 8 54 137 80 26 <sup>1</sup> 2 45 33 82 <sup>1</sup> 2 107 120 119 <sup>1</sup> 4 45 339 15 <sup>1</sup> 4 29	95½ 252½ 30 9½ 56½ 56½	Water Westln 100-y 100-y 100-y 100-y 100-y 100-y 100-y 100-l	Chrop. E Power ghonse sonds & S. F. I ear index of the sear index of the search of	Elec. —Bos 00-yr.	T (Bosh 19 (	100 39, J&& 99, Septible 100 100 100 100 100 100 100 100 100 100	0 60 215 13% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15	70 23 13 % 70 114 46 % 114 100 100 100 97 121 % 99 121 % 90 97 121 % 101 101 101 101 101 101 101 101 101 10	Penn Col S Pa. d Col Col Phill 1 sta 2 d d d d d d d d d d d d d d d d d d	Hat. T. wisel. 5 & N. Y. wisel. 5 domen a. & Erin. moi of a & Rec. pref. i.	sol. 58, 1.  1. 1. 2 g  Cannt, s.  Cannt, s.  1. 18t ser. le gen. M. tt., 4 g  ad. new lncome, 5 mort. 78. le gen. M. f.  g. stamment M. f.  g		13, J&1 06, J&1 09, A&0 06, J&1 39, A&0 06, J&1 39, A&0 120, A&0 20, A&0 20, A&0 25, J&1 30, A&0 11, J&1 11, J	111   120 <sup>1</sup> g   101 <sup>1</sup> g   101 <sup>1</sup> g   105 <sup>1</sup> g   106 <sup>1</sup> g	111 081 <sub>2</sub> 79 531 <sub>2</sub> 373 <sub>4</sub> 281 <sub>3</sub> 100 100 100 100 100 100 100 100 100 10
Prices of May 29.  Atlanta & Charlotte (Balt.) Boston & Providence (Boston) Camden & Atantle pf. (Phila.) Catawissa	.100 .100 .100 .50 .50 .50 .100 .100 .50 .100 .10	94 51 218 75 167 	95½ 252½ 30 9½ 56½ 56½	Water Westln At. Top 100-y Burl. & Non-c Plain Chle. B 2d m Debe Chie. B Iowa Chle. & Consol Curren Det. L E aster Free. E Unst K.C. C. K. C. F K.C. M K.C. Si L. Roel Louis-, 2m., Mnr. II Exte Mexica 1st e 2d ea N. X. & 1st m 2d m Ogden. lne. ( Butlan 2d, S Allegh Allant Belvid Char. ( Clearfi Counce Del. & Easton	Curop. E Power ghouse 3 onds . & S. F. 1 ear ince a function of the second of the seco	Elec. —Bos 00-yr.	T (Bosh 19 (	100 100 100 100 100 100 100 100	0 60 215 13% 15 15 16 16 16 16 16 16 16 16 16 16 16 16 16	70 23 13 <sup>7</sup> / <sub>2</sub> 771 <sub>2</sub> 463 114 100 100 100 88 81 97 121 1 101 101 101 101 101 101 101 101 101	Penn Col Park Polk Polk Polk Polk Polk Polk Polk Pol	Hat. T. wasol. 5 & N. Yasol. 5 domen. A. & Erl n. mod of the pref. 1 of the pref. 2 of the pref.	sol. 58, 1.  1. 41 g  Cannt, s.  1. 1st scr. le gen. M. tt., 4 g  2. ad. new lncome, 1.  ncome, 5.  nort. 7s.  nort. 6 g.  mort. 7s.  sort. 6 g.  stam. & Balt.  St. 1., 7  Bridge, 2.  St. 1., 6 g  Frank. 1.  fosB:  Charl., 1st  LodsB:  Charl., 1st  LodsB:  Charl., 1st  Nor. 1st  t. 6s.  4 9 g  4 9 g  4 1 g  4 2 g  5 s.  8. Aug. 1.  Nor. 1st  t. 6s.  5 s.  8. P. 1sl  Consol  6 Consol  6 Consol  6 Consol  6 Consol  6 Consol	19. 19. 19. 19. 19. 19. 19. 19. 19. 19.	13, J&1 06, J&1 06, J&1 39, A&0 66, J&1 39, A&0 66, J&1 39, A&0 20, A&	111   120 <sup>1</sup> 2   101 <sup>1</sup> 2   101 <sup>1</sup> 2   101 <sup>1</sup> 2   101 <sup>2</sup> 2   108 <sup>2</sup> 2   128 <sup>3</sup> 2   128 <sup>3</sup> 2   128 <sup>3</sup> 2   106 <sup>2</sup> 2   103 <sup>3</sup> 2   105   10	111 08 <sup>1</sup> 2 79 53 <sup>1</sup> 2 37 <sup>3</sup> 4 28 <sup>1</sup> 3 100 <sup>1</sup> 3 100 <sup>1</sup> 4 101 <sup>1</sup> 4 103 <sup>5</sup> 8 98 <sup>1</sup> 3 105 96 <sup>1</sup> 4 103 103 103 103 103 103 103 103
Prices of May 29.  Atlanta & Charlotte (Balt.) Boston & Providence (Boston) Camden & Atantle pf. (Phila.) Catawissa	.100 .100 .100 .50 .50 .50 .50 .100 .100	94 51 218 75 66 <sup>1</sup> 8 54 137 80 26 <sup>1</sup> 2 45 3 63 107 129 19 <sup>1</sup> 4 45 3 <sup>3</sup> 9 15 <sup>1</sup> 4 29	951 <sub>2</sub> 2521 <sub>2</sub> 30 91 <sub>5</sub> 561 <sub>9</sub> 563 663 <sub>5</sub> 27 80 30 16 125 193 <sub>4</sub> 6617 121 <sub>2</sub> 183 <sub>4</sub> 53 <sub>4</sub>	Water Westin f At. Top 100-y Burl. & Non-c Plain Chic. B 2d m Debe Chic. B Iowa Chic. & Consoi Curren Det. L Faster Free. E Unst K.C. C. K.C. F K.C. M K.C. Si L. Rod Louis-, 2m., Mr. Ii Exte Mar. Ii St m 2d m Ogden. 1st c 2d m Chic. & Consoi Curren Conner Line. ( Butian 2d, m Chic. Si Bh Allant Belvid Char. G Clearfi Conner Del. & Easton Elmir.	Curop. E Power ghouse 3 onds & S. F. 1 ear in the first sear in the first search searc	Elec. —Bos 00-yr.	T (Bosh 19 (	100 100 100 100 100 100 100 100	GO   GO   C   C   C   C   C   C   C   C   C	70 23,376 1376 70 123,463,114 	Penn Col Sen Col	Hat. T. wasol. 5 & N. Yasol. 5 domen. A. & Erin. modo of a & Rec. pref. 1 of & Rec.	sol. 58, 1.  1. 41 g  Cannt, s.  1. 1st ser. le gen. M.  1. 1st ser. le gen. le gen	19. 19. 19. 19. 19. 19. 19. 19. 19. 19.	13, J&1 06, J&1 06, J&1 39, A&0 66, J&1 39, A&0 66, J&1 39, A&0 20, A&0 21, A&	111   120	1111 19812 79 5312 3774 22813 100 100 114 19 118 19 18 18 18 18 18 18 18 18 18 18 18 18 18
Prices of May 29.  Atlanta & Charlotte (Balt.) Boston & Providence (Boston) Camden & Atantle pf. (Phila.) Catawissa  1st preferred	.100 .100 .100 .50 .50 .50 .50 .100 .100	94 51 218 75 66 <sup>1</sup> 8 54 137 80 26 <sup>1</sup> 2 45 3 63 107 1121 445 29 1021 1121 1131 1	95½ 252½ 30 9½ 56½ 56½ 56½ 56½ 666% 27 27 30 110 125 19¼ 5¾ 5¾ 70 14	Water Westing At.Top 100-y 100	Chrop. E. Power. ghouse 3 onds. & S. F. I. ear ince a fine which was a first of the control of t	Elec. —Bos 00-yr. 18	T (Bosh   190   19	100 569, J&S. 9, Sept 100 569, J&S. 3, J&S. 100, J&S. 6, A&C. 6, A&C. 7, A&C. 11, J&T. 3, J&S. 7, A&C. 11, J&T. 3, J&S. 7, J&S. 11, J&T. 3, J&S. 7, J&S. 11, J&T. 3, J&S. 11, J&S.	0 60 24 13 % 13 % 15 % 15 % 15 % 15 % 15 % 15 %	70 23,376 1376 70 123,463,114 	Penn Col Pa. d Col Pa. d Col Pa. d Col Pollin Ge Phill Ist	litat. Tr. wasol. 5 & N. Yasol. 5 & N. Yasol. 5 & N. Yasol. 5 & N. Yasol. 6 & N. Yasol. 6 & N. Yasol. 7 & N. Yasol. 8 & N. Yasol	sol. 58, r. 4½ g  . Cannt, s 1st scr. le gen. M. tt. 4 g 1st scr. le gen. M. tt. 4 g ad. new income, s nort. 7s nort. 6 g. ment M. c of g. stam. & Balt. St. L., 7 Bridge, L. Side. 1s St. L., 7 Bridge, L. Side. 1s St. L., 6 g Frank. 1 . ddsB: . Charl., 1st . J., 6 g & Ohlo . Cound. 2d . W. 1st . dd., 1st . dsB: . c. R. J. dd., 1st . dsB: . de J. dd., 1st . de J.	19. 19. 19. 19. 19. 19. 19. 19. 19. 19.	13, J&1 06, J&1 06, J&1 39, A&0 66, J&1 39, A&0 66, J&1 20, A&0 20, A&0 20, A&0 20, A&0 31, Feb. 31, J&1 11, J	111   120 <sup>1</sup> g   101 <sup>1</sup> g   101 <sup>1</sup> g   101 <sup>1</sup> g   106 <sup>1</sup> g	111 0812 79 12 373 28 18 100 100 100 100 100 100 100 100 100
Prices of May 29.  Atlanta & Charlotte (Balt.) Boston & Providence (Boston) Camden & Atantle pf. (Phila.) Catawissa  1st preferred	.100 .100 .100 .50 .50 .50 .50 .100 .100	94 51 218 75 66 <sup>1</sup> 8 54 137 80 26 <sup>1</sup> 2 45 3 63 107 129 107 129 121 <sub>4</sub> 135 121 <sub>2</sub> 131 <sub>2</sub> 131 <sub>2</sub> 131 <sub>2</sub> 131 <sub>3</sub> 131 <sub>4</sub> 131 <sub>2</sub> 131 <sub>4</sub> 131 <sub></sub>	951 <sub>2</sub> 2521 <sub>2</sub> 30 91 <sub>2</sub> 561 <sub>2</sub> 561 <sub>2</sub>	Water Westin 1 At. Top 100-y 1	Chrop. E. Power ghouse 3 onds . & S. F. I car ince a fine when the seven pt 4s	Elec. —Bos 00-yr. 18	T (Bosh 1 (Bos	106 106 107 108 108 108 108 108 108 108 108 108 108	60	70 23,376 70 1376 7121 463,463,114 	Penn Col Pa. d Col Pa. d Col Park Penn Ge Phill Ist 2 d 3 d 2 d Col Col Park Penn Ge Phill Ist 2 d 3 d 4 d 2 d Col Park Penn Ge Phill Pitts Schmatter Gent Chart Ga. C Cont Chart Ga. C Cape Ser Cent C C Cape Ser Cent C Cape Ser Cent C C Cape Ser Cent C C Cape Ser Cent C C Cape Ser C C C C C C C C C C C C C C C C C C C	litat. Transch. is k. N. Yasol. 5 domen. a. & Erin. modo of a & Rec. pref. i. pref.	sol. 58, 1. 4½ g  . Canni, s  . Canni, s  . Ist ser. le gen. M. t., 4 g  ad. new income, 1. neome, 2. mort. 6 g. ment M. d. g. stam. & Bait. St. L., 7 Bridge, 2. Side. 18 s. Ind., 18t. L., 16d. S. H. d. S. S. d. d. Ser. A. d. Ser. S. d. Ser. S.		13, J&1 06, J&1 06, J&1 39, A&0 66, J&1 39, A&0 66, J&1 39, A&0 60, F&2 60, A&0 60, A&	111   120	1111 0812 79 12 3774 22813 100 100 100 100 100 100 100 100 100 1
Prices of May 29.  Atlanta & Charlotte (Balt.) Boston & Providence (Boston) Camden & Atantle pf. (Phila.) Catawissa	.100 .100 .100 .50 .50 .50 .50 .100 .100	94  51  218  75  66¹8 51  137  80  26¹2  45  38  82¹2  56  13  107  129  16  12¹4  18  29  13³4  18  18  18  18  18  18  18  18  18  1	951 <sub>2</sub> 2521 <sub>2</sub> 30 91 <sub>5</sub> 561 <sub>9</sub> 561 <sub>9</sub> 663 <sub>5</sub> 27 80 110 1125 153 <sub>4</sub> 80 17 1121 <sub>5</sub> 183 <sub>4</sub> 70 14 791 <sub>9</sub> 38	Water Westin f At. Top 100-y Burl. & Non-c Plain Chic. B 2d m Debe Chic. B Iowa Chic. & Consoi Curren Det. L Faster Free. E Unst K.C. C. K.C. F K.C. M K.C. Si L. Rod Louis-, 2m., Mr. Ii Exte Mar. Ii Exte Mar. Ii Exte Mar. Ii Exte Mar. Ii Exte Chic. & Consoi Curren Det. L Exte Unst K.C. S B Allegh Allant Belvid Char. G Clearfi Conne Del. & Easton Elnir. Leligh 2d G Gene Lonigh 2d G Gene Lonigh 2d G Gene Lonigh 2d G Gene Lonigh 2d C Gene Lonigh Allant North North North North	Curop. E Power ghouse 3 onds & S. F. 1 ear in the car ince and the car ince work as a curi. & D.	Elec. —Bos 00-yr.	(Bosh   198   188   198   18	106 106 108 109 108 109 108 108 108 108 108 108 108 108 108 108	GO   GO   GO   GO   GO   GO   GO   GO	70 23,376 1376 7712 463,463,114 	Penn Penn Penn Penn Penn Penn Penn Penn	litat. Tr. wasol. 5 k. N. Yasol. 5 k. N. Yasol. 5 k. N. Yasol. 5 k. N. Yasol. 6 k. N. Yasol. 6 k. N. Yasol. 7 k. Yaso	sol. 58, r. 4½ g r. 4½ g r. 4½ g r. 12 g r. 13 g r. 14 g sol. 16 g r. 16 g r. 17 Bridge, r. 18 g r. 18 g.	19. 19. 19. 19. 19. 19. 19. 19. 19. 19.	13, J&1 06, J&1 06, J&1 39, A&0 66, J&1 39, A&0 66, J&1 39, A&0 20, A&0 20, A&0 20, A&0 20, A&0 35, J&1 11, J&	111   120	1111 19812 79 5312 3774 22813 100 100 100 100 100 100 100 100 100 1
Prices of May 29.  Atlanta & Charlotte (Balt.) Boston & Providence (Boston) Camden & Atantle pf. (Phila.) Catawissa  1st preferred	.100 .100 .100 .50 .50 .50 .50 .100 .100	94  51  218  75  66¹8  54  137  80  26¹2  45  338  107  129  16  12¹4  18  51  29  16  12¹4  18  51  29  105  105	951 <sub>2</sub> 2521 <sub>2</sub> 30 91 <sub>2</sub> 561 <sub>2</sub> 561 <sub>2</sub>	Water Westing At. Top 100-y 10	Chrop. E. Power. ghouse 3 onds. & S. F. I ear ince a fine which is a first series of the control	Elec. —Bot 00-yr. 18	(Bosh   198   188   18	106 107 108 109 108 109 109 109 109 109 109 109 109 109 109	0 60 2 13 3 6 1 3 6 1 3 6 1 5	70 23,376 1376 7712 114 	Penn Col Park Col Polk Penk Penk Penk Penk Penk Penk Penk Pen	litat. Tr. vansol. 5 e N. Yansol. 5 e N. Yansol. 5 e N. Yansol. 5 e N. Yansol. 6 e N. Yansol. 6 e N. Yansol. 7 e N. Yansol. 1	sol. 58, r. 4½ g  Canni, s  Landi, s  Landi, s  Las er, legen. M. t., 4 g  ad. new lacone, 5 mort. 6 g  mort. 78. sort. 6 g  f. 6 g  Lads B.:  Lads.	19. 19. 19. 19. 19. 19. 19. 19. 19. 19.	13, J&1 06, J&1 06, J&1 06, J&1 39, A&0 06, J&1 39, A&0 06, J&1 20, A&0 21, J&1 22, J&2 22, J&2 23, J&2 24, J&2 25, J&2 25, J&2 26, J&2 26, J&2 27, J&2 20, J&2 20, J&2 21, J&2 21, J&2 22, J&2 22, J&2 23, J&3 24, J&3 25, J&1 26, J&3 21, J&	111   120	111 0812 79 12 373 12 373 100 100 100 11 100 11 115 19 110 11 110 11 110 11 110 110 110 110

NEW YORK STOCK EXCHANGE PRICES (Continued).—ACTIVE BONDS MAY 29, AND SINCE JAN. 1, 1891.

NEW TORK STOCK	Closing Range (sales) in 1891	.)	· Cus'ng	Range (sales) in 1891
RAILROAD AND MISCEL. BONDS. Inter'st	Price	RAILROAD AND MISCEL. BONDS.	Inter'st Price"   Period, May 29	Lowest.   Highest.
		N. N. Clause 1 72 4 2 5 2 7000		
	79 <sup>1</sup> 4   75 Mar.   80 <sup>1</sup> 2 Apr. 46 <sup>1</sup> 4   38 <sup>3</sup> 8 Mar.   53 Jan.	N.Y. Central—Extend., 5s. 1893 1st, coupon, 7a	J & J 125 b.	1004 May 1034 Mar. 126 Mar. 1274 Apr.
Atl. & Pac.—W.D. inc., 68.1910		Deben., 5s. coup., 1884., 1904	M & 8 10 / a.	10542 May 1110 -lan.
		N. Y. & Harlem—78, reg. 1900 N. Y. Chie. & St. L.—4 g. 1937 N. Y. Elevated—78 1906	A & O 90'8	118 May   123 Mar. 89 May   95 May   95 May   128 May   128 Mar.
		N. Y. Elevated-761906	J & J 115 a.	111 Jau. 115 Apr.
20, 38	1614b 115 Jan 118 Mar.	N. Y. Lack. & W.—1st, 6s1921 Construction, 5s1923 N.Y.L.E.&W.—1st, con.,7g.1920	F & A 10934b.	12734 Jan. 132 Jan. 10812 Feb.
Consol., 7s. 1992 M & N & Consol., 7s. 1992 M & N & September 1992 M & N & September 1992 M & J Leb & W B. 1997 J & J Leb & W B. 1997 J & J & J & J & J & J & J & J & J & J	123 a. 120 Mny 123 Mar.	N.Y.L.E.&W.—1si,con.,7g.1920	M & 8 133 b.	133 Jan. 1373 Feb.
General morigage, 5 g. 1987 J & J I Leh.&W.B., con., 7s, as'd. 1900 Q-M	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Long Dock, 7s1893 Consol., 6g1935	A & O 118 b.	105 Jan. 10712 Apr. 115 Jan. 1184 May
Leh.&W.B., con., 78, as'd. 1900   W-m   1 do. mortgage, 58 1912   M & N   N & N   2   J & J   1 Am. Dock & Imp., 58 1921   J & J   1 Control Positio-Gold 68, 1898   J & J * 1	99 a. 95½ Mar. 99 May	2d consol., 6 g1969	J & D 10012	9658 Jan. 10278 Apr.
Am. Dock & Imp, 581921 J & J*1 Central Pacific—Gold, 681898 J & J*1	108   1054 Mar.   1084 Jan.   1114b.   1104 May   1124 Mar.	Consol., 6 g. 1935 2d consol., 6 g. 1969 N. Y. Ont. & W.—1st, 6 g. 1914 Consol. 1st, 5 g. 1939	J & D 95	110 Mar. 115 Feb. 928 Jan. 9712 Apr.
18t consol., 5 g	00-20. 01 g 11203 1200 2 2 000	Midland of N. J., 6 g 1910 Norf. & W.—100-year, 5 g. 1990 North.Pac.—1st, coup., 6g. 1921 General, 2d, coup., 6 g. 1933 General, 2d, coup., 6 g. 1937	J & J 90 b.	111 <sup>1</sup> 2 May 115 <sup>1</sup> 2 Feb. 93 Jan. 100 <sup>1</sup> 2 Feb.
R.&A. DIV., 18t con., 4g. 1989 J & J do 1st con., 2-4g. 1989 J & J do 2d con., 4g 1989 J & J Ches. O. & So. W.—6g 1911 F & A. 1 Chic. Buyl & O.—Cop. 78, 1903 J & J J	67 b. 67 Jan. 71½ Feb. 69¼ 68 Jan. 73 Feb.	North.Pac.—1st, coup., 6g. 1921	J & J 11634	113 Jan. 11718 Apr.
Ches. O. & So. W.—6 g1989 F & A 1	69 <sup>1</sup> 4   68 Jan.   73 Feb.   105   104 Jan.   112 Apr.			109 May 1144 Mar. 1074 Jan. 1134 Feb.
Chic. Burl. & Q.—Con., 78. 1903 J & J 1	21 b. 1203 May 123 Jan. 96 b. 984 Jan. 1022 Apr.	Consol. mort 5 g 1989	J & D 8348	80% ADr.   89% Jan.
Debenture, 5a	874b. 874 May 95 Jan.	North. Pac. & Mon.—6 g 1938 North. Pac. Ter. Co.—6 g. 1933	J & J 105 b.	103 Apr. 109 Feb. 105 Jan. 110 Mar.
Nebraska Extension, 4s. 1927 M & N	854 84 May 884 Jan. 1142b. 113 Jan. 1155 Apr.			
Chic. & E. Ill.—1st, s.f., 6s. 1997 J & D 1 Consol., 6g		Consol., 7s. 1898 Obio Southern—1st, 6 g. 1921	J & D 105 b.	10312 Jan. 110 Mar.
General consol. 1st, 5s1937 M & N Chic. Gas L. & C.—1st, 5g. 1937 J & J		UGUCIAI BIUTL. 4 P 1921	M & N 584b.	55 Jan. 63 Feb. 53 Jan.
		Oregon 1mp. Co.—1st, 6 g.1910	J & D 10012	90 Jan. 10312 Feb.
1st, Southwest Div., 6s.1909 J & J* 1 1st, So. Min. Div., 6a1910 J & J 1	111480. 1110 Jan. 11124 Aur.	Consol., 5 g	A & O 66'8	65 la May 74 Feb. 107 la Jau. 110 May
1st. Ch.&Pao W.Div., 5s. 1921 3 @ 311	LU4 D. LU4 JAH. LU7 S MAY	Consol., 5 g1925	J & D 92948.	92 Jan.  10034 Mar.
Wis & Minn Div., 58, 1926 J & J 1	101 b. 101 Jan. 103 Jan.	Pa. Co.—4 <sup>1</sup> 2 g., coupon1921 Peo. Dcc. & Evansv.—6 g1920	J & J 104	104 May 106 Jan. 100 Jan. 109 May
Terminal, 5 g 1914 J & J I Gen. M., 4 g., series A 1989 J & J	102 b. 100 Mar. 10312 Apr.	Evansville Div., 6 g, 1920	M & 8 101-20.	95 Jan. 103 Feb.
		2d mort., 5 g	A & O.*7534b.	66 Jan. 7478 Apr. 7414 May 80 Feb.
		lncome, 4a1990	April.	18 Jan.   22 Jan.
Coupon, gold, 78	125 125 Jan. 127% Feb.	1st pref. income. 5 g 1958	Feb. 534	77 <sup>1</sup> 2 May   82 Feb. 47 <sup>1</sup> 2 Mar.   58 Jan.
187, coln., 68	115 b. 114 May 115 Feb. 105 2b. 105 Jan. 108 Feb.	2d pref. income, 5 g 1958 3d pref. income, 5 g 1958 Pittsburg & Western—4 g.1917 Rich & Dany.—Con., 6 g. 1915	Feb. 3778a. Feb. 28 b.	32 Mar. 387 <sub>8</sub> May 25 <sup>1</sup> 4 Mar. 30 Jan.
Sinking fund deben., 5s.1933 M & N	102 b. 103 May 109 Feb.	Pittsburg & Western-1g.1917	J & J 774b.	75½ Jan. 81 Feb.
		Rich & Dany.—Con., 6 g., 1915	J & J 115 a. A & O 80 b.	115 Jan.   118 Jan.   86 Apr.   91½ Jan.
Chic. Peo. & St. Louis-5 g. 1928 M & 8	95 l2b. 95 Apr. 100 l2 Jan.	Conaol., 5 g	F & A 95	93 May 10012 Jan.
Chic. R.I. & Pac.—6s, coup. 1917 J & J   Extension and col. 5s 1934 J & J	123 <sup>1</sup> 3b. 123 <sup>1</sup> 4 May 127 <sup>1</sup> 4 Feb. 97 <sup>1</sup> 2 Jan.	Con. lat & col. trust, 5 g. 1914	M & 8 65	64 May 75 Feb.
Chic. St.L. & PittCon., 5g. 1932 A & O 1	101 a. 100 Feb. 103 May	R. W. & Ogd.—Con., 5a1922	A & O 10812b.	105 Jan. 114 Mar.
Chic. St. P. M. & O.—6s1930 J & D I	90 b. 86 <sup>1</sup> 2 Apr. 91 <sup>1</sup> 2 May	St. Jo. & Gr. Island—6 g., 1925 St. L. Ait. & T. H.—1st. 7s 1894	M & N *85 b.	82 8 Mar. 92 3 Jan. 110 Jan. 1103 Mar.
C. C. C. & IConsol., 7 g. 1914 J & D.	129 Jan. 132 Feb.	R. W. & Ogd.—Con., 5a, 1922 St. Jo. & Gr. Island—6 g., 1925 St. L. Ait. & T. H.—1st, 7s. 1894 2d pref., 7s	F & A 10412b.	104 May 107 Jan.
Extension, 4a	1184a. 116 May 121 Mar 104 102 Jan. 196 Jan.	2d, 6s, 1936, tr. rec. all ass.pd.	171 <sub>2</sub> b.	174 Mar. 21 Jan.
Col. Midland—Con., 4 g. 1940 F & A	62 b. 62 Apr. 71 Jan.	8t. L. & Iron Mt.—1st 7s 1892 2d, 7 g	F & A 103	10112 Feb. 105 Jan.
General, 6 g	80 b. 84 Jan. 86 Jan. 88 May	Cairo Ark. & Texas, 7 g., 1897	J & D 107 b.	104½ May   108% Apr. 103% Jau.   107¼ May
		Cairo Ark. & Texas, 7 g 1897 Gen. R'y & iand gr., 5g 1931 St.L. & San Fr.—6 g., Cl. A. 1906	A & O 85% b.	91 May 9334 Jan.
Denver & Rio G.—lat, 7 g. 1900 M & N I lat consol., 4 g 1936 J & J Det. B. City & Alpena—6 g. 1913 J & J Det. Mac.& M.—L'dgrants. 1911 A & O Dul. & Iron Range—5s 1937 J & J E. Tenn. V & G.—Con., 5 g. 1956 M & N Knoxville & Ohio, 6 g 1925 J & J I Eliz. Lex. & Big San.—6 g. 1902 M & S Ft. W. & Denv. City—6 g 1921 J & D I Gal. H.& San An.—W. Div. 1st, 5 g., M & N Han. & St. Joa.—Cons., 6s. 1911 M & S Illinois Central—4 g 1952 A & O	81%b. 79 Jan. 83 Feb. 91 Jan. 96½ Feb.	D K., Class B	M W N 107-90.	IUS MAY LIBY ADE.
Dul & Iron Range—58 1937 A & O	30 b. 29½ Jan. 32¼ Feb. 97 a. 95 Jan. 100⅙ May	1 0 K. CRISS C 1906	M & N 107-20.	IUS MAY 1114 ADE.
Dul. 80. Sh. & Atl.—5 g1937 J & J	95½b. 95 Jan. 99 Feb.	General mort., 6 g1931 8.P.M.&M.—Dak. Ex., 6 g.1910	M& N 11412a.	104 Apr. 110 Jan. 114 May 118 Jan.
E. Tenn. V & G.—Con., 5 g. 1956 M & N Knovville & Ohio. 6 g. 1925 J. & J. 1	994 96 May 104 Jan. 10512b. 10314 Jan. 10918 Apr.	18t consol, 6 g 1933	J & J 110 D.	114 Mar. 1117 Fab.
Eliz. Lex. & Big San.—6 g. 1902 M & 8	89 a. 88 Apr. 95 Jan.	do reduced to 4½ g Montana Extension, 4 g.1937 San A. & Aran. P.—1st, 6 g.1916	J & D 86 a.	80 Jan. 8712 May
Gal. H. & San AnW. Div. 1st. 5 g. M & N	92 b. 92 May 95 Apr.	San A. & Aran. P.—1st, 6 g. 1916	J & J	62 Jan. 74 Feb. 62 Jan. 73 <sup>1</sup> 2 Feb.
Han. & St. Joa.—Cons., 6s. 1911 M & 8 1	113 a. 110 Mar. 117 Jan.	Shen. Val1st, 7 g., tr. rec. 1909	3 6 5 00 0.	1264 Jan. 1334 Apr.
Int. & Gt. No.—1st, 6 g1919 M & N 1	111 b. 111 Jan. 115 Jan.	Gen'l 6 g., Tr. rec. ass't'd.1921 80. Car.—1st, 6 g., ex coup. 1920	04 U.	oo may or4 Jan.
Conpon, 6 g., trust rec. 1909 M & 8	68 68 Mar. 76 Jan.	Income, 6s1931	2112	13 Jan.   27 Apr.
Kentucky Central-4 g1987 J & J	8: b. 78 2 Jan. 82 2 Jan.	So. Pac., Ariz.—6 g1909-10 So. Pacific, Cal.—6 g1905-12	A & O 112 b.	101 <sup>1</sup> <sub>2</sub> Feb. 103 <sup>3</sup> <sub>4</sub> May 109 <sup>1</sup> <sub>2</sub> Apr. 114 Mar.
Kings Co. El.—1st, 5 g1925 J & J Lacleda Gas—1st, 5 g 1919 O—F	10012 9712 Apr. 10012 May	1st, consol., gold, 5 g1938	A & O 99 b.	99 Jan. 101% Mar.
Lacleds Gas—1st, 5 g 1919 Q—F Lake Erie & West.—5 g 1937 J & J I L. Shore—Con. cp., 1st, 7s. 1900 J & J*1	75 a. 75 May 82½ Jan. 105½ Jan. 109% Jan.	So. Pacific, Cal.—6 g. 1905-12 1st, consol., goid, 5 g. 1938 So. Pacific, N. M.—6 g. 1911 Tenu, C. I. & Ry.—Ten. D., 1st, 6g Birm. Div 6 g. 1917 Tex. & Pac.—1st, 5 g. 2006 2d. income. 5 g. 2009	A & O 88 b.	102 <sup>1</sup> 4 Jan. 104 Apr. 86 Jan. 94 Jan.
Consol. coup., 20, 78 1903) J & D 1	2249 1122 Mar. 1124 Jan	Birm. Div., 6 g	J & J 95 a. J & D 904a.	92 May 96 <sup>1</sup> 2 Jan. 85 <sup>1</sup> 2 Jau. 90 <sup>1</sup> 2 Apr.
Long Isl'd—1st, con., 5 g 1931 Q—J	15 a. 1103 Jan. 11512 Mar.			294 Mar.   354 Jan.
Long IsPd—1st, con., 5 g. 1931 Q—J 1 General mortgage, 4 g. 1938 J & D Louis. & Nash.—Cons., 7s. 1898 A & O 1	914a. 90 Jan. 92½ Jan.	Tol. A. A. & N. M6 g1924 Tol. A. A. & Gr. Tr6 g1921	J & J 106 b.	93 Jan. 99½ Feb. 104 Jan. 108 Apr.
N.O. & Mob. 1st. 6 g 1930 J & J 1	15 b. 114 Jan. 1118 Feb	Tol. & Ohio Cent.—5 g 1935	J & J 104 a.	10258 Jan.   10712 Jan.
do. 2d, 6 g1930 J & J l E. H. & N. 1st, 6 g1919 J & D l	10 b. 106 Mar. 111 ½ May 14 b. 111 ½ Mar. 113¼ Apr.	Tol. Pco. & West.—4 g 1917 Tol. St. L. & Kan. C.—6 g 1916	J & J 74 b. J & D 85 a.	7334 May   77 Jan. 82 Apr. 91 Jan.
General, 6 g	15 b. 113 Feb. 117 May	Union Pacific—6 g 1899 Sinking fund. 88 1893	J & J 11240.	11112 May 11418 Mar.
Louis. N.A. & Ch.—1st, 6s, 1910 J & J 1	108 101 Mar. 111 Jan	Collat. trust 4½1918	M & N * 69 b.	107 Mar. 11134 Feb. 69 Feb. 74 Apr.
Consol., 6 g	93 a. 84 Mar. 98 Anr.	Kanaas Pacific-1st, 6 g., 1895	F & A 107 b.	10712 May 111 Jan.
Metro. Elevated-1st. 6 g. 1998 J & J 1	1319 1115 Jan 115 Web	1st, 6 g1896 Denver Div.—6 g1899	M& N 110	
2d, 6s. 1899 M & N 1 Mich. Cent.—1st, con., 7s. 1902 M & N 1	04	Oregon Short Line—6 g 1000	M & N 10712b.	107 <sup>1</sup> 2 May 111 <sup>1</sup> 2 Apr 100 Mar. 106 <sup>1</sup> 2 Jan.
CDUSOL, 58	10740b. 1107 Mar. 1108 Feb.	1st consol., 6 g. 1919 Orcgou Short Line—6 g. 1922 Or.S.L.&UPhN.—Cou.5 g.1919 U.P.Den.& Gulf con. 5 g.1939 Union Elevated—6 g. 1937 Virginia Mid.—Gen. m., 5s, 1936 do stamped guar. Welveb—1st 5 g. 1939	A & O 75 12	73 Mar. 804 Feb.
Mil. Lake Sh. & W.—1st, 6g. 1921 M & N I Exten. & Imp., 5 g 1929 F & A	9842   98 Jan. 1017a Jan	Union Elevated—6 g 1939	M & N* 1071sh	77 May 82 Jan. 106 Jau. 111 Apr.
M. K. & T.—1st 4s, g1990 J & D	7814 744 Jan. 7918 Feb.	Virginia MidGen. m., 5s, 1936	M & N 83 a.	81 Jan. 8912 Feb.
MO. 1 acinc—18t, con., 6 g, 1920 M & N 1	05 a. 103 May 111 Mar	Wabash—Ist, 5 g. 1939	M & N 85 b.	
50.78 TOORIM & NIX	711 6 710 31 1110	Wahash—1st, 5 g 1939 2d mortgage, 5 g 1939 Dobent, M., serios B 1939	F & A 7454	70 Feb. 77 <sup>1</sup> 2 Jan.
Pac. of Mo.—1st, ex., 4 g. 1938 F & A 2d mort., 7s	97 <sup>1</sup> 2a. 96 Apr. 100 Jan. 102 <sup>7</sup> sh. 99 <sup>1</sup> 2 Jan. 103 <sup>1</sup> 4 May	West Shore-Guar., 482361	J & J 102 12	27 May 35 2 Apr 100 Jan. 103 Jan.
General mortgage, 4s 1039 M & S	66 b 69 Jan 117 Apr.	West. N. Y. & Pa.—1st, 5 g. 1937	J & J 99 <sup>1</sup> 2a.	96 Jan. 101 Feb. 357s Feb.
Mutuai Union Tel.—6 g1911 M & N 1 Nash. Ch. & St.L.—1st, 7a.1913 J & J 1	00 b. 100 May 105 18 Feb.	2d mort., 3g., 5sc. 1927 West. Un. Tel.—Col. tr., 5s. 1938	A & O 31 b. J & J 99388.	98 Jan. 1004 Apr.
Con., 5 g	103 b. 10478 Apr. 127 May	Wis. Cent. Co.—1st, 5 g1937 Income, 5 g1937	J & J 91 b.	91 May   97 Jan.
Note-"b" indicates price bid; "a" pr	ice asked; the Ranga is made	in from actual sales only *Late	st price this wee	
		-(Continued) -INACTIVE		

NEW YORK STOCK EXCHANGE PRICES-(Continued).—INACTIVE BONDS-MAY 29.

SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.
Railroad Bonds.  (Stock Ezchange Prices.)  Alabama Mid.—1st, g., 6s1928  Atlantic & Danv.—1st g., 6s1917  Atl. & Pac.—2d W. D., gu. 6s. 1907  Bait. & Ohio—1st, 6a, Park B.1919  5s, gold	*113½ 104 *107	117 105	Buff. Roch. & Pitts.—Gén., 5s.1937 Roch. & Pitts.—1st, 6s.—1921 do Consolidat'd 1st, 6s.1922 Burl Ced. Rap. & No.—1st, 5s.1906 Consol. & collect tweet 5	99 <sup>1</sup> <sub>2</sub> 9S <sup>1</sup> <sub>2</sub> 85 *117 <sup>1</sup> <sub>2</sub> 114 <sup>1</sup> <sub>2</sub> 96	9934 95 116	Burl. Ced. Rap. & No.—(Contln'd)— Minn. & St., L.—1at, 7s, gu1927 Iowa C. & West.—1st, 7s1909 Ced. Rap. I. F. & N., 1st, 6s.1920 1st, 5s. 1921 C.Ohio—Col. & Cin.M.1st, 4¹gs.1939 Cent. RR. & Bank.—Col. g.5s.1937 Chat. Rome& Col.—Gfd.g.5s.1937 Sav. & West.—1stcon.gtd.5s.1929 Cent. of N. J.—Conv. deb., 6s.1908	* 92	87 95

# NEW YORK STOCK EXCHANGE PRICES.—INACTIVE BONDS-(Continued) -MAY 29.

		1	1 1	II was		
SECURITIES.	Ilid. Ask	SECURITIES.	Bid. Ank.	BECURITIES,	Bid.	Ask.
Central Pacific-Gold bds, 6s, 1895	10719	Pla. Cen. & Pen.—1at g. 5a1018		Oh. & M8pring. Div1st 7s. 1905		-
Gold bonds, 6s. 1896 Gold bonds, 6s. 1897 San Joaquin It. 6s. 1900 Mort, gold 5s. 1949	7 *110	Ft. Worth & It. G.—1st g., 5s., 1928 Gal. Har. & San Ant.—1st, 6s. 1910	7.1 %	tieneral Da 1029	1	*****
Ban Joaquin Br., 68 1900	*107	Utal, 11, & S. A.—2d more 7s 1905	9319 1001	Ohlo River RR.—1at, 5a 1936 Ohlo Riv.—Gen; mort., g., 5a.1937	2 68	100
Land grant, 5s. g. 1900	99	West, Dly., 2d 6a1931	***************************************			0/
Land grant, 5s, g. 1900 West, Pacific—Honds, 6s. 1899	108	Grand Rap. & Ind.—(1en. 5s. 1927) Grand Rap. & Ind.—(1en. 5s. 1927) Green H. W. & St. P.—1at 6s. 1911 2d Ironno ell subs pold	100	Penn. ItRP.C.&S.L1st.c. 7s 1900	*****	*****
No. Rallway (Cal.)—1st, 6s. 1907 50. year 5s. 1938 Ches. & O.—Pur. M. fund, 6s. 1898	= 09	Circen li. W. & Si. P.—1st tis .1911 2d income, all subs. paid	26	Phils. Ft. W. & C1st, 7s1012	*140	
Ches. & O.—Pur. M. fund, 6s. 1898	10919	Troussionic-Cons. gold 5s 1952	1" 1103	Oregon & Callornia—1st, 5a, 1927 Oreg. Ry & Nav.—Col. tr. g., 5s, 1919 Penn. Rk.—P.C. &S. L.—1st, c., 7s, 1900 Pilis, Ft. W. & C.—1st, 7s, 1012 2d, 7s, 1912 3d, 7s, 1912 Clev. & P.—Cons., 8, fd., 7s, 1990 4th, sink, fund, 6s, 1892 8t. L.V. & T. H.—1st, fls., 7s, 1897	*138	135
6s, gold, series A	1 7%	N. Haveu & Derby, Cons. 5s 1918 Hous. & T. C.—Waco & N. 7s 1908		Clev. & PCons., s. fd., 7s.1990	-119	120
Chicago & Alton—1st, 7s1893 Sinking fund, 6s1903 Louis, & Mo. River—1st, 7s.1900	10512 1061	lat g., ba (int. gtd)	102			103
Louis, & Mo, River-1st, 7s, 1903	1164	Cons. g. 68 (int. gid)1912	" ITOO	2d, 7a	105	
2d, 7s		Gen. g. 4s.(int. gld)	* 63 65	Peo. & EInd. B. & W1at. pf. 78. 1900	107 1141 <sub>2</sub>	
1st, guar. (564), 7s1894	107	Debeut. 4s, prin. & lot. gtd. 1897 Illinois Central—1st, g., 4s 1951	103	Ohlo Ind.&W.—1stpref.5s1938		
1st, guar. (564), 7s1894 Miss.R. Bridge—1st, s. f., 6s.1012	104	18t, gold, 3498	924	Peoria & Pek. Union—1st, 6s. 1921 2d mortg., 412s	"1101g	67
Chic. Burl. & Nor.—Deb. 6s1896 Chic. Burling. & Q.—5s, s. f1901 Iowa Div.—Sink. fund, 5s1919	1014 103	8pringr. Div.—Coup., 681898 Middle Div.—Reg. 59 1921	*1124	Phila. & Read.—3d pref. convert Phila.C.C&St.L.—Con.g.4 48A1040	* 3112	
Iowa Div.—Sink. fund, 5s1919 Sinking fund, 4s1919	102 1034		*108	Pitts, Cleve, & Tol.—1st. 6s. 1922	******	
Plain, 4s	801	1st, eousol., 7s	*108	Pitts, Me. K. & Y.—1st 0s1932 Pitts, Painsy, & F.—1st, 5s1916	115	97
Unite. & Indiana Coal	96	Gold, 5s, coupon 1951 Memp Div., 1st g. 4s 1951 Dub. & S. C.—2d Div., 7s 1894	11012	l'resc't & Ariz. Cent. 1st. 6s.g. 1916	*****	
Chi. Mil. & St. P.—1st, 8s, P.D. 1898 2d, 73-10s, P. D. 1898	115 1153	Dub. & 8, C.—2d Div., 781894	*100 95	2d income, 6s		100
1st. La Crossa Division 7s 1902	*111	Ced. Falls & Minn.—Ist, 78. 1907	90	Equip. M. s. f., g., 5s		82
1st, I. & M., 7s. 1897 1st, I. & D., 7s. 1899 1st, C. & M., 7s. 1903	*1124	Ced. Falls & Minn.—1st, 7s. 1907 Ind. D. & Spr.—1st 7s, ex. ep. 1906 Ind. Dec. & West.—M. 5s 1947	102 104	Att. & Char.—1st, pref., 781897 do. Income, 6s1900	100	106
18t, I. & D., 78	1116			Rlo Gr. Junet., 1st, guar., g., 5s. 1938		
1st, I. & D. Extension, 7s. 1908  1st, La C. & Dav., 5s. 1919  1st, H. & D., 7s. 1910  1st H. & D. 5s. 1910	122	Za M., file, 58, 1748 Fee 1948 Inter. & Gt. Nor.—Coup. 68 1909 Kanawha & Mich.—Mort. 48. 1990 Kan. C. Wyan. & N. W.—1st, 58. 1938 L. Sh. & M. 80.—C. P. & A. —7s. 1892	* 68	Rome Wat. & Og.—1st M., 7s.1891 St. Jos. & Gr. Is.—2d inc	*10319	
1st, II. & D., 7s	10112	Kan. C. Wyan. & N. W.—1st, 5s. 1938	*104	8t. Jos. & Gr. 18.—2d inc 1925 Kan. C. & Omaha—1st, 5s 1927		
1st, II. & D., 5s. 1910 Chicago & Pacific Div., 6s. 1910	* 98 102	Buff. & Er New bonds, 7s. 1892  Buff. & Er New bonds, 7s. 1892  Det. M. & T.—1st, 7s 1906  Lake Shore—Dly. bonds, 7s. 1899  Mahor's Cond. RR — 1st. 5s. 1934	112	8t. L. A. & T.H—2d m. inc.7s.1894 Dividend bonds	50	105 55
Mineral Point Div. 5s1910	1116	Det. M. & T.—1st, 7s1906	127 <sup>1</sup> <sub>2</sub> 116	Dividend bonds	108	
C. & L. Sup. Div., 581921	* 101	Mahon'g Conl RR1st, 5s. 1934	* 10912		******	101%
Fargo & South., 6s, Assu1924 Inc. conv. sink. fund, 5s1916	*110	Mahon'g Coal RR.—1st, 5s. 1934 Kal. All. & G. R.—1st gu. 5s. 1938 Lehighv.,N.Y.—1st gu. 2s. 1940 ldtchf. Car. & West.—1st 6s. g. 1916	103	8t. Louis 80.—1st, gd. g. 4#.1931 do 2d income,5s.1931	81	84
<ul> <li>Dakota &amp; Gt. Sonth., 5s1916.</li> </ul>	964	1 dtchf. Car. & West.—1st 6s. g. 1916	98	Car. & Shawt.—1st g. 4s1932	* 77	
Chic.&N.W.—30 year deb. 5s, 1921 Escaunbs & L. 8. 1st, 6s1901	106	N. Y. & R'way B.—1st, g. 5s. 1927	114   116			*****
Des M. & Minn.—1st. 7s1907	121	20 mortg., inc1927	40	General 5s. 1931 1st, trust, gold, 5s. 1987 Kan. City & S.—1st, 6s. g. 1916 Ft. 8. & V. B. Bg.—1st, 6s. 1910 St. Paul & Duluth—1st, 5s. 1931	94	
Iewa Midland—1st, 8s1900 Peninsula—1st, eonv., 7s1898	115	Smithtown&Pt.Jeff.—1st,7s 1001  Louis.Evans.& St. L.—Con.5s. 1939	*105	Kan. City & 8.—1st, 6s, g1916	00	100
Chie. & Milwaukee—1st, 78.1898	115	Louis. & Nash.—Ceeil. Br. 7s.1907	103   109	St. Paul & Duluth—1st, 5s1931	92	95
Win. & St. P.—2d, 7s1907 Mil. & Mad.—1st. 6s1905	111	Pensacola Division, 6s1920 St. Louis Division, 1st, 6s1921	10434	2d mortgage 5s	******	103
Mil. & Mad.—1st, 6s 1907 Ott. C. F. & St. P.—1st, 5s 1909 Northern III.—1st, 5s 1910 O.R. J. & P.—D. M. & F. D., 1st4s, 1905	10412	2d, 3e1980	60 65	2d mort., 6s1909 Minneap. Union—1st, 6s1922	116	116
O.R.I.&P.—D.M.&F.D18448.1905	16412 76	Nashv. & Decatur—1st, 7s1900 S. f., 6s.—S. & N. Ala1910	114	Minneap. Union—1st, 6s1922	110	115
		10-40, gold, 66,1924	100	Mont. Cen.—1st, guar., 6s1937 East. Minn., 1st div. 1st 5s.1908		103 .
Extension, 4s. 1905 Keokuk & Des M.—1st, 5s. 1923	91	50 year 5s, g	*10212 80	San Fran & N. P —1st. g., 5s 1919		80
Chic. St. P & Kan. City—581923 Mion. & N. W.—1st, g., 581934 Chic. St. P. & Mion.—1st. 681934		Pens. & At 1st, 6s, gold1921	101	South Carolina - 2d, 6s 1931 So. Pac. Coast—1st, guar., 4s.1937 Texas Central—1st, s. f., 7s1909	93	
Chic. 8t. P. & Minn.—1st. 6s1934	120	Nash. Flor. & S. 1st gu. 5s., 1937 Lou. N. Alb. & Ch. — Gen. m. g. 5s. 1940	9634 991 <sub>2</sub> 80 82	Texas Central—1st, s. f., 7s1909		45
Chic. 8t. P. & Minn.—1st, 6s1918 8t. Paul & S. C.—1st, 6s1919 Chic. & W. Ind.—1st, 6s1919	*120 122	Lou. N. O. & Tex1st, 4s1934	86	1st mortgage, 7s1911 Texas & New Orleans—1st,7a.1905		
		2d mort., 5s		Sabine Division, 1st, 6s1912 Tex. & Pac., E. Div.—1st, 6s.1905	10212	
General mortgage, 6s1932 Cin Ham. & D.—Con. s. f., s.1905	*12210	Manhattan Ry.—Cons. 4s1990 Memphis & Charl.—6s, gold1924	100	Third Avenue (N.Y).—1st 58, 1937		112
2d, gold, 4 <sup>1</sup> 2s	96	1st con. Ten lien, 7s 1915 Mexican National—1st, g., 6s. 1927	100	Tol. A. A. & Cad.—681917 Tol. A. A. & Mt. Pl.—681919	834	10010
Consol., 68		Mexican National—18t, g., 68, 1927 2d, Income, 68, "A"	* 37   41	Tol. A. A. & Mt. Pl.—68. 1919 Tol. A. A. & N. M.—58, g. 1940 Union Pacific—1st, 68. 1896 1st, 68. 1897	8434	
Clav. Ak. & Col.—Eq. & 2d 6s.1930	96	Michigan Central—6s1909	* 8   13 *115   121	1st. 6s	1093	
C.C.C. & St. L., Cairo div.—4s, 1939 St.Lou.Div.—1stcol.ts't4s,g.1940	88	Coupon, 5s	440	1st, 6s	111	
Spring.&Col.Div.—1st.g. 4s. 1940		Jack. Lan. & Sag.—681891	*10114	Collateral Trust, 581907	80	
White W. Val. Dlv, —1st, g. 4s, 1940 Cln. 8an. & Cl —Con. 1st, g. 5s, 1928		Mil. L. 8.&W.—Conv. deb., 5s. 1907 Mich. Div., 1st, 6s	* 100½ 115	C. Br. U. P.—F. c., 7s1895 Atch. Col. & Pac.—1st, 6s1905	100	03
Cl. Col. Cin. & Ind.—1st. 7s.s.f.1899	*114 11412	Ashland Division—1st, 6s1925	* 115	Atch. J. Co. & W.—1st, 6s1905	80	82 81
Consol. sink. fund, 7s1914 Cleve. & Mah. V.—Gold, 5s1938	110	Incomes	10519 108	U. P. Lin. & Col.—1st.g., 5s. 1918 Oreg.S.L.& U.N., col.trst., 5s. 1919		77 75
Colorado Midland—1st, g., 6s, 1936	106	Iowa Extension, 1st, 7s1909	96 10058	Utah & North.—1st, 7s1998		
Columbia & Green.—1st, 6s. 1916 2d, 6s	*104 109	2d mortg., 7s1891 Southwest Ext.—1st, 7s1910	" 51 97½	Gold, 5s		*****
Del. Lack. & W.—Convert. 7s.1892		Pacific Ext.—1st, 6s1921	92	Exten., 1st, 7s1909 Valley R'y Co. of O.—Con. 6s.1921	100	
Mortgage 7s	134 135 127	Impr. & equipment, 6s1922 Mlnn. & Pac.—1st mortg., 5s.1936	52	Wabash—Deb. M., series "A".1939		103
Morris & Essex-1st, 781914	138	Minn.8. Ste. M. & Atl1st. 5s. 1926		No. Missouri-1st, 781895	10912	110%.
2d, 7s	10212 10258	Minn.8t.P.&8.S.M-1st c.g.4s.1938 Mo.K.&TK.C.&P., 1st, 4s, g.1990	******	8t.L.K.C.&N.—R.E.&RR.7s,1895 8t.Charles Br'ge—1st,6s1908		106
7s of 1871	120 122 135 1371	Missouri Pacific — Trust 5s1917	* 94	West. Va. C. & Pitts.—1st, 6s.1911	100 .	
Del. & Hud. Can.—18t. ex. 78.1891	1014	1st coll., 5s, g	1071/2 109	Wheel.&L.E.—1st. 5s, gold1926 Extension & 1mp. g., 5s1930 Miscellaneous Bonds.		1061g- 933a
Conpon, 78	1073 109	Mobile & Ohio—1st ext., 6s1927 St. L. & Cairo—4s, guar1931	100 109	Miscellaneous Bonds. Amer. Cot. Oil Deb., g., 8s1900		95
Albany & Susq.—1st. gu., 78, 1906	* 127	Morgan's La. & T.—1st, 6s1920	1105	Amer. Water Works-1st 6s., 1907	9478	
1st, cons., guar., 6s1906 Rens. & Sar.—1st. coup., 7s.1921	119 121	1st, 7s1918 Nash. Chat. & St. L.—2d, 6s1901	115 125 127 107 <sup>1</sup> 2	1st cons. 5s, g		112
Denver City Cable—1st. 6s1908	98 1102	New Orleans & Gulf-1st, 6s .1026	1073	Chic.Jun.&S. Yds.—Col.t.g,58,1915		9612
Denv. & R. G.—Imp., g., 581928 E. Tenn. Va. & Ga.—1st, 781900	80 8258 1131 <sub>9</sub> 1141 <sub>9</sub>	N. O. &. No. E.—Pr. I., g., 6s1915 N. Y. Cent.—Deb. g. 4s1905	9978	Colorado Fuel—Geo. 681919 Col. & Hoek. Coal & I.—68, g1917		100
Divisional 581930	******	N. J. June-Guar. 1st, 4s1986	100	Consol'n Coal-Convert. 6s1897	i	
1st ext., gold, 5s	* 84 85	Beech Creek—1st, gold, 4s1936 N. Y. N. H. & H.—1st, reg. 4s.1903	98	Consumers Gas Co., Chicago—1st guar. 5s		
Mobile & Birm.—1st, g., 5s., 1937		N. Y. & Northern-1st, g., 5s.1927	105 108	Edison Elec. Ill. Co.—1at, 58.1910	1	
Alabama Central—1st 6s1918 Erie—1st, extended, 7s1897	11134 115	2d, 4s1927 N. Y. Susq. & West.—2d, 4 <sup>1</sup> 2s.1937	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Henderson Bridge—1st g. 6s.1931	106	974
2a, extended, 58	11312 116	Gen. mort., 58, g1940 North'n Paelde—Divid'd scrip ext.	*80 8212	Iron Steambout Co6s1901		
3d, extended, 4 lps 1923 4th, extended, 5s 1920	106 <sup>1</sup> 9 107	James River Val.—1st, 6s1936	103	Met. Tel. & Tel.—1st,s.f.g.5s .1918 Nation'i Starch Mfg.—1st, 6s,1920	1	100
5th, extended, 4s	102 103	Spokane & Pal.—1st. 6s1936	100   101	N.Y. & Perry C & I.—1st, g. 6s, 1920	00	
Reorg., 1st Hen, 6s1008	132	8t. Paul & N. P.—Gen., 6s 1923 Helena&RedM'n—1st,g., 6s. 1937	116 118	Northwestern Telegraph 7-, 1904 People's Gas & Coke ( 1st g.6s, 1901		
B. N. Y. & E.—1st, 7s1916 N. Y. L. E. & W.—Col. tr.,6s.1922	13419	Dulnth&Manitoba-1st,g.6s1936	105 1064	People's Gas & Coke   1st g.6s, 1901   Co., Chieago   2d g.6s, 1904   Peorla Water Co.—6s, g 1919		100%
Funded coup., 581969	* 75	Dul.&Man Dak.Div.—1st6s.1937 Cœnr d'Alene—1st, 6s, gold.1916	11012	West, Union Tel.—78 1875-1900		
Income, 6s	* 75	Gen. 1st, g., 6s	* 105	Unlisted Bonds, Ala.&VicksConsol.5g.,1921.A&O	90	95
Jefferson—1st, gu. g. 5s 1909	101	Chic. & Nor. Pac.—1st g. 58.1940	80 9 81 9	2d M., income till '94, 1921A&O	70	80
Chicago & Eric, 1st, g.,4-5s.1952 Income, 5s	* 374 88 * 274	Scattle L.S. & East. —1st, 6s, g. 1911 Norfolk & West. —General, 6s. 1931	99% 100 118½ 120	Vicks. & Merid., 1st 6s, 1921. A&O Atlanta & Charl.—1st 7s, 1907. J&J		100 122
N.Y.L.E.&W.Cosl&RR68,1922		New River, 1st. 6s	115	Comstock Tun.—Inc.48, 1919.M&N	34	37
Evans. & T.H.—1st,cons.,6s1921 Mt. Vernon—1st 6s1923	109	Imp. & Ext., 6s		Georgia Pac.—1st 6s, 19223&J Consol, 5 g., 1923	1054 1	674
bul. Co. Branch—1st, g., 58, 1930	92	Equipment, 5s	******	Income 58	18	19
Evans. & Indian.—1st, cons1926 Filnt & P. Marq.—Mort., 6s1920	*117 120	Clinch Val. 1st 5s	93 96 744 75	Little R.& Mem 1st 5g, 1937. M&S Mem. & Charl Cons. 7g., 1915. J&J	69	70 115
1st con. gold, 5s1939	100	Ogd. & Lake Ch1st con. 6s 1920		St. L. Southwestern-1st 48	684	68
Port Huron-1st, 5s 1939	98	Ohio & Miss-2d consol, 7s1911	*113   115	24 48	294	30

<sup>\*</sup> No price Friday; these are the latest quotations made this week.

# Investment

# Railroad Intelligence.

The Investors' Supplement, a pamphlet of 150 pages, contains extended tables of the Stocks and Bonds of Railroads, and other Companies, with remarks and statistics concerning the income. financial status, etc., of each Company. It is published on the last Saturday of every other monthviz. January, March, May, July, September and November, and is furnished without extra charge to all regular subscribers of the Chronicle. Extra copies are sold to subscribers of the Chronicle at 50 cents each, and to others at \$1 per copy.

The General Quotations of Stocks and Bonds, occupying six pages of the Chronicle, are published on the third

Saturday of each month.

### RAILROAD EARNINGS.

	Latest E	Carnings L	eported.	Jan. 1 to	Latest Date
ROADS.	Week or Mo	1891.	1890.	1891.	1890.
INOADS.					
Allachany Val	March	8 1 197.983	\$ 186,619	\$ 571,482	\$ 545,532
Allegheny Val Atch. T. & S. Fe	2d wk May	197,983 637,311 30,053	619,692 34,610	10,596,981	10.435.936
Half owned	2d wk May 3d wk May	30,053	34,610 688 261	589,592	595,715 11,719,912 2,112,151
Total system.	2d wk May	706,843 116,606	688,261 112,318	11,993,417 $2,219,225$	2.112.151
Halfowned	2d wk May	29,531 162,267 869,110	33,972 158,221 846,482	577,681	583,400
Tot.S.L.&S.F.	3d wk May 3d wk May	869.110	846.482	2,959,171	2,853,772 $14,573,684$
Agg. total	February .	155,932 7,764 30,503 1,446,378 445,711 1,892,089	154,068	14,952,589 327,167	329,004
Atlanta & Flor'a	April	7,764	7,109 27,699 1,500,727 493,755	36,807	36,47€
Atlanta & W.Pt. B.&O.EastLines	April	1.446.378	1,500,727	160,599	159,258 5,805,492
Western Lines	April	445,711	493,755	5,612,044 1,737,431 7,349,475	1.1.826.671
Total	April 3d wk May	1,892,089 45,253	1,994,482 $40,656$	1 7 349 475	7,632,163 867,165 531,820
Ball & O. Sonthw. Balt. & Potomac	April	146,954	143,722 6,385	854,279 541.344 18,724 42,097	531.820
Bir. & Atlantic.	April	4,321 12,337	6,385	18,724	26,012 49,090 3,035 7,536
Bir.Sh.&Tenn.R Bishopsville	March February	2,023	16,386 1,366	$\begin{bmatrix} 42.097 \\ 4.571 \end{bmatrix}$	49,090
Blacky, Als. &N.	February	4.442	3.413	8.519	7,536
Buff.Roch.&Fift	3d wk May	56,893 59,075	43,912	1,010,593	714,423 1,056,238
Bur, C. Rap. & N. Camden & Atl.	2d wk May March	44.395	46,010 40,815	1,196,141	1,056,238
Canada Atlantic	February		40,815 52,294 304,000	96,873	113,910 100,261 5,434,823 203,626
Canadian Pacifie	3d wk May 3d wk May	356,000 8,605	304,000 10,976	6.881.062	5,434,823
Cp. F'r&Yad. Val Car. Cnm. G&Ch.	February	3,889	0 500	7.507	203,626
Cen. RR. & Bg. Co	April	626,023	552,502	2,923,954	2,781,162
Central of N.J Central Pacific	April	1,054,950 1,246,988	1,070,700	4,106.775	3,701,992
Central of S. C.,	February	9,966	13.556	8,519 1,010,593 1,196,141 121,378 96,873 6,881,062 236,380 7,507 2,923,954 4,106,775 3,453,791 21,261 27,112 308,279 21,380 30,460 34,930	2,843,199 25.510
Char.Cin. & Chic	February	14,197	11,903 57,138 6.242	27,112	20,260
Charlest'n & Sav	April February	69,393 10,843	6.210	308,279	271,507
Char. Sum. & No. Chatt'n'ga Uni'n Cheraw. & Darl.	April	7,607	8,947	30.460	10,708 32,490
Cheraw. & Darl.	March	9.892	8.769	34,930	28,636
Ches. & Ohlo	February 3d wk May	3,465 $170,150$	2,852 147,461 138,169	6,618	5,393 $2,804,291$
Ches. O. & S. W.	April	166,760	138,169	3,114,692 734,070	621,687
Ches. & Ohlo Ches. O. & S. W. Ches. & Lenoir . Chie. Burl, & Q. Chie. & East. III.	February	6,317 2,484,668	6.626 $2,742,084$	1 - 13.192	621,687 12,787 11,209,650
Chic.& East. Ili.	3d wk May	69.426	69,390 243,885	9,541,681 1,357,210	1,144,650
	March	229,384	243,885	007,524	672.080
Chic. & N'thw'r	3d wk May April	464,463 $2023,432$	$451,620 \\ 2.208,927$	9,504,037 7,653,759	9,028,135
	February	53.668	2,208,927 30,273	99,632	7,729,638 62,117 4,906.588
Chic. Rock I. & P. Chic. St. P. & K. G. Chic. St. P. M. & O. Chic. & W. Mleh. Cin. Day. & Iron. Cin. Ga. & Pouls	April	1,267,815 81,828	1,239,209	4,608,037	4,906.588
Chie.St.P.M.&O.	April.	570,630	80,088 538,075 31,417 42,108 5,229 11,372 85,693	1,531,011 2,064,043	1,605,142 2,007,773 561,950
Chic. & W. Mleh.	3d wk May	30,523	31.417	596,652	561,950
Cin. Ga. & Ports.	April	$48.067 \\ 5.211$	5.229	18,281	
Cin. Jack & Mac.	April 3d wk May	11,486 69,193 32,337 18,174	11,372	277,129	16,763 <b>2</b> 26,331
Cin. N. O. & T. P. Ala. Gt. South.	2d wk May 2d wk May	69,193	85,693	1,514,931	1,528,831
N. Orl. & N. E.	2d wk May	18,174	20.315	677,975 408,721	691,035 437,180
N. Orl. & N. E. Ala. & Vicksb.	2d wk May 2d wk May		33,572 20,315 7,773 5,304 152,657 1,395 50,274 16,056 38,200	224.852	238,176
Vicks. Sh. & P. Erlanger Syst.	2d wk May 2d wk May	7,323 135.095	5,304 152 657	218,678	238,176 209,627
Cinn. Northw'n.	April	135,095 1,635	1,395	3,045,207 6,541	3,104,849 6,038
Clay Alren & Col	April	53,902	50,274	192,445	178,843
Clev. & Canton	2d wk May March	$16,015 \\ 44,011$	38.200	319,866	283,784
Ol. Cib. Ch. & S. L	3d wk May	230,158 27,301 30,846	38,200 254,105	121,915 4.861.373	3,104,849 6,038 178,843 283,784 105,306 4,771,268 574,688 84,695
Pco. & East'n. Clev. & Marietta	3d wk May April	30.846	25,558 $27,232$	564,505	574,688
Color. Midland.	3d wk May	43,041	40,250	115,109 760,384	84,695 682,555
Col Shampoof H	April	253,008	262,985	866,916	682,555 806,156
Col.Shawnec&H Colusa & Lake.	April	1,972	21,565 1,678	143,813	73,899
Covin. & Macon. Denv. & Rio Gr.	April	10,253	8.146	46,546	46,368
Des Moin & No.	3d WK May	$160.500 \\ 10.046$	161,500 8,131	$\substack{46,546\\2,861,255\\34,133}$	2.853.003
Des Moin. & No. Des M. & N'west Det.Bay C.& Alp Det.Lans'g & No.	April	16.756	18.235	34,133 63.496	28,165 69,155
Det.Bay C.&Alp	2d wk May	8,488	10,835	63,496 174,570 433,505	195,191
Duluth S.S. & Atl	4thwkApr.	$21,011 \\ 38,055$	21,195 $59,728$	433,505	430,538
East Louisiana	February.	6,600	6,466	17,100	$\begin{array}{r} 497,631 \\ 16,198 \end{array}$
E.Tenn. Va. &Ga. Knoxv. & Ohio	March	524,643 63,272	534,459 49,501	486,496 17,100 1,670,177	1,661,586
Total system.	2d wk Apr.	125,299	126,018	189,647 $2,106,703$ $154,172$	149,639
Total system. Elgin Jol. & East.	March	63,272 125,299 58,209 55,331	50,657	154,172	2,059,534 $134,324$
Eliz.Lex.&B.S Evans.&Ind'plis	3d wk May	55,331 6,333	63,679 6,083	$\begin{array}{c} 217,509 \\ 118,610 \end{array}$	239,989
Evansy, & T. H.	3d wk May	19,489	18,326	411.337	100,142 265,986
Fitchburg. Flint, & P. Marq.	March	575,006	561,481	411,337 1,626,148	1,553,291
Florence	February	47,074 6,436	56,380 4,584	1 172 6681	1,214,007
Florence Flor. Cent.& P. Ft. W. & Rio Gr.	2d wk May	21,450	22,367	560,742	10.005 $473.097$
Ga. Car'la & No.	February	20,727 $11,579$	$\frac{8,541}{5,290}$	70,535	35,488
Georgia RR	March	163,681	152.387	$\begin{array}{r} 12.541 \\ 560,742 \\ 70,535 \\ 22,899 \\ 535,939 \end{array}$	$10.701 \\ 490,715$
				-,	

HONICIA				[ 10	L, LIII,
Daine		arnings R		Jan.1 to L	
ROADS.	Week or Mo	1891.	1890.	1891.	1890
Geo. So. & Fla		61,111	50,974	253,466	203,970
Georget'n & W'n Gr. Rap. & Ind	February 3d wk May	3,323 42,651	3.258 $44.952$	852,473	6,679 932,952 170,911
Cin.R.& Ft. W. Other lines • Total all lines.	3d wk May 3d wk May	7,680 4,315 54,646	4,830	82,790	83,247
Grand Trunk	3d wk May Wk May16	330,727 60,949	369,526	6,824,356	83,247 1,187,055 7,151,850 1,436,413 393,471
Chie & Gr. Tr. Det.Gr.H & M. Great North'n	Wk May16 Wk May16 Wk May16	17,967	9,163 4,830 58,945 369,526 67,724 18,367	253,466 7,353 852,473 161,266 82,790 1,099,529 6,824,356 1,439,833 407,773	393,471
Great North'n – St. P. M. & M. East. of Minn.	April	789,485 66,701 107,124 963,310 2,933 115,525 14,500 4,987 1,358,003	747.488	2,716,112 200,766	2,375,451
Montana Cent. Tot. system.	April April	107,124 963,310	$\begin{array}{r} 42,031 \\ 84.198 \\ 873.717 \end{array}$	378.632	2,375,451 137,664 287,199 2,800,313
Gulf & Chicago. Housatonic	April March	2,933 115,525	3,256 129,857	3,295,570 12,190 322,957	15,093 331,811
Humest'n&Shen Hutch.&South'n	April	14,500 4,987	873,717 3,256 129,857 11,282 2,200 1,235,973	54,436 22,816 5,726,818	46,574 11,843 5,163,719
Illinois Centr'la. Ind.Dec.&West.		1,358,003 31,458	1,235,973 39,832	5,726,818 141,414	5,163,719 137,458
In. & Gt. North'n Iowa Central	April	262,881 26,199	$\begin{array}{r} 256,117 \\ 28,684 \end{array}$	609,499	137,458 1,174,684 562,671 13,520
Iron Railway Jack'y.South't'n	April 3d wk May	31,458 262,881 26,199 3,388 19,691	3,888 13,010	$\begin{array}{r} 13,140 \\ 378,111 \\ 348,523 \end{array}$	
Kanawha&Mich	April 3d wk May	6,013	54,106 6,185	118 266	275,705 106,937 142,572
Kan. C. Cl. & Sp. K.C.F.S. & Mem.		4.588 76,927 19,269	7,810 84,805	112,503 1,685,882	1.737.332
K.C.Mem. & Bir. Keokuk & West.	3d wk May	6,463 6,495	20,235 6,030	417,795 143,916	441,397 131,552
L. Erie & West Lehigh & Hud	April 3d wk May	57,529 28,787	5,534 56,050 28,680	23.265 $1,130,603$ $120,067$	20,504 1,103,732
L. Rock & Mem. Long Island	April 2d wk May April	10.387	8 4 1 1	249,024 999,594	102,973 198,010 907,454
Louis Ev. & St.L.	March	202,655 31,085 31,120 331,510	37,500	89,369 569,818	104,912 427,563
Louisv. & Nashv. Louis, N. A & Ch. Louisv. N. O. & T. Lou. St. L. & Tex.	3d wk May	331,510 55,484	314,550 48,736 40,765 7,534 6.200 38,307	7,169,610 $966,640$	7,117,912
Louisv.N.O. & T. Lou. St.L. & Tex.	3d wk May 3d wk May 3d wk May	54,873 8,271	40.765 7.534	1,384,251 155,906	1,019,231 135,095 20,771 526,518 2,564,951
Lynchb. & Dur'm Memphls & Chas	April	16,500 33,548	6.200 38,307	53,500 $491,418$ $2,648,045$	20,771 $526.518$
Mexican Cent	3d wk May	$\begin{array}{r} 126,971 \\ 82,883 \end{array}$	114,836 73,532	2,648,045 1,624,410	
Mexican R'way Mll.L.Sh. & West	Wk May 2 3d wk May	50,484 54,873 8,271 16,500 33,548 126,971 82,883 82,000 64,281 28,001	83,993 87,562 31,693	1,624,410 $1,448,450$ $1,094,420$ $599,033$	1,376,550 1,242,054 569,968
Milwaukee & No Mioeral Range	3d wk May April	$28,001 \\ 9,500$		599,033 37,929 485,510	569,968 32,957
Miuneap. &St.L. M.St.P. & S.S.M.	April	9,500 124,324 173,519 140,764 6,920	109,633 152,852	629,630	32,957 $445,808$ $636,494$ $2,745,546$
Mo. Kan. & Tex. Kan. C. & Pac.	12d wk May	6,920	153,155 5.641	2,562,199 115,613	
Total Syst'm Mobile & Birm Mobile & Ohlo	3d wk May	$\begin{array}{r} 147.684 \\ 4,694 \\ 280,565 \end{array}$	158,796 4,867 254,113	115.613 2,977,812 101,807 1,184,903	2,845,538 92,228 1,038,446
Montercy&M.G Nash.Ch.&St.l.	April	72,853 299,337	$22,162$ $\cdot 277,144$	293,593 1,256,568	93.662
N. Jersey & N.Y. New Orl. & Guli	April March April	19,971 14,571	19,063 12,665	57,129 56,468	1,136,227 53,390 49,874
N. Y. C.& H.R.d N. Y. L. E. & W.	April	3,341,010 2,234,032	3,022,979	12,329,186 8,751,994	2 200 517
N. Y. Pa. & Oblo N. Y. & N. Eng	March	565,644 494,927	2,345,757 590,820 481,852	1,533,513 1,840,697	
N. Y. & North'n. N. Y. Ont. & W N. Y. Susq. & W	April	37,844 56,668	50,467 41,147	139,841 $1,028,637$ $451,858$	1,714,121 1,767,531 172,179 771,655
Norfolk&West.b	3d wk May	126,933 178,095	122,095 177,064 70,594	2,372.478	3,093,697
N'theast'n (S. C.) North'n Centrat. Northern Pacific	April	76,796 542,979	556,946	$163,607$ $2,049,426$ $\epsilon,176,928$	152,313 $2,169,120$ $7,397,510$
Ohio & Miss Ohio & Northw	3d wk May	405,599 93,458 18,573 1,086 14,500 50,930	402,145 99,653 16,169	1,545,983 64,521	$\begin{array}{c} 2,109,120 \\ 7,327,510 \\ 1,569,740 \\ 61,743 \\ 2,757 \\ 206,629 \\ 175,033 \end{array}$
Col. & Maysv. Obio River	April 2d wk May	1,086	823	3,682 213,613	2,757 206.629
Ohio Southern Ohio Val. of Ky.	April	50,930 4,913	14,030 44,176 4,329 52,298 368,311 5,619,357 15,736		178,082 76,173
Omaha & St. L Oregon Imp. Co.	March	35,471 308,250	52,298 368,311	199,690 109,248 101,703 919,988 20,649,504 324,905 138,284 983,528 6,344,733 5,250,066	$\begin{array}{c} 157,095\\ 953,870\\ 21,083,474\\ 273,340\\ 136,849\\ 1,009,792\\ 6,066,105\\ 4,700,526\\ 10,766,630\\ \end{array}$
Pennsylvania Peoria Dec.&Ev.	April 3d wk May	5,379,003 13,430	5,619,357 15,736	$20,649,504 \\ 324,905$	21,083,474 273,340
Phila. & Erie	March	49,294 325,938	386,251	138,284 983,528	136,849
Phila. & Read'g Coal & Iron Co.	April	1,610,326 1,305,696	1,676,996 1,395,577	5,250,066	4,700,526
Total both Cos. Pitts. Mar. & Ch.	April.	2,916,023 3,499	3,072,573	11,594,801 14,093	11,675
Pitt.Shen.& L.E. Pittsb. & West'n Pitts.Clev.&T.	March	22,017 112,093 33,927	19,716 115,706 43,031	84,161 316,243 92,670	4,700,526 10,766,630 11,675 77,838 332,655 113,359 52,650 815,387 301,371 130,744 148,961 75,382
Pitts.Ciev.&1. Pitts.Pain.&F. Total system	March	22,696 51,326	16,948 44,605	59,108 739,692	52,650 815,387
Pitt. Young. & A. Pt. Royal & Ang.	March	57,958 20,693	102,114	155,282 155,758	301,371 130,744
Pt.Roy.&W.Car. Oninev O.& K.C.	April	31,652 19,306	24,543 19,897	166,418 81,824	148,961 75,382
Rich. & Danville. Vir. Midland	April	482,200 187,700	424,600 183,360	2,021,150 $717,300$	1,908,200 677,700 323,660 316,238 312,994
Col. & Greenv.	April	73,800 60,800	$65,700 \\ 50,300$	339,150 322,100	323,660
West, No. Car. Georgia Pac Wash.O.& W	April	90,100 $148,400$	$\begin{array}{c} 81,950 \\ 118,200 \\ 11,100 \end{array}$	332,250 $625,450$	312,994 606,175 36,398
Ashv. & Spart.	April	11,900 11,375	10,150	39,950 49,028 5 251 500	36,398 42,257 4,961,737
Total Sys'm. Rich. & Petersh.	March	243,260 28,414	$\begin{array}{c} 241,965 \\ 28,316 \end{array}$	5,251,500 80,357	83,358
Rio Gr'de South. Rio Gr. West Rome W. & Ogd.	3d wk May 3d wk May	5,151 50,000 320,617	35,040 333,505	$\begin{array}{r} 68,332 \\ 845,486 \\ 1,241,525 \end{array}$	556,133 1,244,186
Sag. Tuscola& H. 8t. L. A. & T. H. B's	April April 2d wk May	$\begin{array}{r} 320.617 \\ 8,203 \\ 23.486 \end{array}$	333,505 7,393 22,540 65,907	29,059 491,565	25.417
St.L. Ark. & Tex. St. Paul & Dul'th	3d wk May April	8,203 23,480 61,060 113,595	65,907 105,912	1,477,966 407,906	427,307 1,358,729 383,227
S. Fran. & N. Pac. Sav. Am. & Mon.	2d wk May April,	15,164 37,736 7,170	105,912 13,522 22,778	159,051	209,240
Seattle L. S. & E. Sloux City & No.	3d wk May	7,170 37,263	10.715	$\frac{134,605}{103.058}$	132,851
South Carolina . 83. Pacific Co.—	April	37,263 112,503	81,488	621,008	518,689
Gal.Har.&S.A. Louls'a West Morgan's L&T.	March	351,124 69,529 429,379	352,182 87,387 415,917	992,202 226,791 1,533,965 33,715	971,980 261,789
N. Y. T. & Mex.	March	8.475	10,473	33,715	261,789 1,245,700 35,388 495,750 2,980,608
Tex. & N. Orl. Atlantic sys.c.	Marcu.	122,078 988,347	147,605 1,013,564 2,588,468	3,171,843	2,980,608
Pacitic system	aaren	2,721,093	2,038,468	7,703,157	6,681,790

Latest Earnings Reported,   Jun, 1 to Lutest Date.					
R DADS.	Week or Mo 1891. 1890.			1891.	1899.
	Here or mo	AOD L.	1000.	1001.	1000.
So.Pac.Co.(Con)	1	*	*	\$	8
Total of all	March	3,709,110	[3,561,781]	10,875,000	9,693,543
So, Pac. RR					
No. Div. (Cal.)	March	161,817	153,114	405,076	398,650
80. Div. (Cal.)	Maren	532,144	585,385	1,487,337	1,420,906
Arlzona Div New Mex. Div.		144,138 73,301	181,728 92,397	483,275 250,556	478,766
Spar. Un. & Col	Kahruary	12,126	11,850	26,176	210,117 23,787
Staten Isl. R. T.	Anell	67,252	61,127	237,291	210,721
StonyCl.&CMt	March	1,198	2,002	3,363	4,182
Bunimit Branch.	April	105,913	73,592	405,898	258,237
Lykens Valley	April	80,455	94,987	289,850	200,917
Tot'l both Co's	April	180,368		695,742	519,152
Tenn. Midland	April.	15,674	13,981	61,323	61,486
Texas & l'actio	3d wk May	96,190		2,457,032	2,561,828
Tex.8, Val&N.W.		3.788	3,174	13,770	13,165
Tol. A. A. & N. M. Tol. Col. & Cln		89,555 6,421	91,233 6,057	332,792 126,631	307,868 115,460
Tol. & Oldo Cent.	3d wk May	21,527	28,185	513,676	484,435
Tol. P. & West	2d wk May	17,016	10.683	324,343	332,695
Tol. P. & West Tol. St. L. & K.C.	3d wk May	34,502	29,417	613,416	593,450
Tol.&So. Haven.	March	2,267	1.004	5,762	5,384
Ulster & Del	March	21,690			58,095
Union Pacific-					
Or. S.L. & U. N.	March	616,610		1,793,914	1,380,322
Or.Ry.& N. Co.		410,932	303,137	1,232,089	032,049
St.Jo.&G'd Isl.		61,493	147.272	167,143	375,630
Un.Pac.D.&O.		389,308		1,149,425	1,196,820
All oth. lines Tor.U.P.Sys.	March	9 170 959	$\begin{bmatrix} 1,974,631 \\ 3,485,585 \end{bmatrix}$	4,542,297 8,884,869	4,911,922 8,516,743
Cent.Br.&L.L.		53,491		146,391	337,243
Tot. cont'led			3,618,305	9,031,260	8,853,986
Montana Un		80,338		256,351	189,639
Leav. Top. & S.	March	1,549	3.073	6,411	7,857
Man. Al. & Bur.	March	3,337		9,488	8,753
Joint.own'd, 19	March	42,637	39,995		103,123
Grand total.	March	3,272,980	3,658,300		8,957,109
U.S'kYds.&T.Co	February	235,890	199.033		
Vermont Valley Wabash	3d wk May	14,446		52,685	
Wab. Chest. & W.	March	243,000 6,206			
Wash, Southern,	Anril	30,013	21,870		91,161
West Jersey	March	99,155	88,886	276,963	266,187
W.V.Cen.&Pitts.					
West Vir. & Pitts.	March	9,724		24,774	18,531
Western of Ala.	April	38,127	32,425	193,388	182,644
West.N.Y. & Pa.	3d wk May	58,300			
Wheeling & L. E.				459,643	
Wil. Col. & Aug.	rebruary .	98,883	99,386	206,005	207,193
Wisconsin Cent. Wrightsv.& Ten.			98,479 8,451	1,771,481 25,728	
W FIGHTSV. & Tell.	Maren	7,000	0,401	20,728	

a Whole system, including Iowa lines.

b Includes in both years Scioto Valley Division, and Maryland & Washington Division (Shenandoah Valley.)

c Includes earnings from ferries, etc., not given separately.

i Mexican currency.

d Includes Rome Wat. & Ogd. since March 15, in 1891. The earnings of Rome Wat. & Ogd. for 16 days of March were \$185,839, and for April \$320,617.

For the third week of May there is a gain of 2.76 per cent in the aggregate of the earnings of the 65 roads which have reported for that period.

3d week of May.	1891.	1890.	Increase.	Decrease
	\$	\$	\$	8
Atch.T. &S. F. sys. (4 r'ds)	869,110	846,482	22,628	
Balt. & Ohio Southw	45,253	40,656	4.597	
Buffalo Roch. & Pitts	56,893	43,942	12,951	
Canadian Pacific	356,000	304,000	52,000	2,371
Cape Fear & Yadkin Val.	8,605	10,976	*******	
Chesapeake & Ohio	170.150	147,461	22,689	
Chicago & East, Illinois.	69,426	69,390 451.620	36 12,843	*******
Chicago Mil. & St. Paul Chicago St. P. & Kan. C:.	464,463 81,828	80,088	1,740	
Chicago & West Mich	30,523	31,417		894
Cincinnati Jack, & Mack.	11,486	11,372	114	
Cleve. Cin. Chic. & St. L.	230,158	254,105		23,947
Peoria & Eastern	27,301	25,558	1,743	
Colorado Midland	43,041	40,250	2,791	*******
Denver & Rio Grande	160,500	161,500		1,000
Detroit Lansing & North.	21.011 6,333	21,195 6,083	250	184
Evansville & Indianap Evans. & Torre Haute	19,489	18,326	1.163	
Flint & Pero Marquette.	47.074	56,380	1,100	9,306
Grand Rapids & Indiana.	42,651	44,952		2,301
Cincinnati R. & Ft. W	7.690	9,163		1,483
Other lines	4,315	4.830		515
Jacksonville Southeast	19,691	13.010	6.681	
Kanawha & Michigan	6,013	6,185	433	172
Keckuk & Western	6,463	6,030	1,479	
Lake Erie & Western	57,529 31,120	56,050 22,645	8,475	
Louisv. Evansv. & St. L. Louisville & Nashville	331,510	344,550	0,10	13,040
Louis, N. Atb. & Chic	55,484	48,736	6,748	
Louisville N. O. & Texas.	51,873	40,765	14,108	
Louisville St. L. & Texas.	8,271	7,534	737	
Mexican Central	126,971	114.836	12,135	*******
Mexican National	82,883	73,532	9,351	23,281
Milwaukee L. Sh. & West.	61,281 28,001	87,562 31,693	******	3,692
Milwaukee & Northern Mobile & Birmingham	4,694	4,807		113
New York Out. & West.	56,668	41,147	15,521	
Norfolk & Western	178,095	177,064	1,031	
Northern Pacific	403,599	402,145	3,454	4,195
10hio & Mississippi	95,458	99,653		4,195
Ohio Val. of Kentucky	4,943	4.329	614	2,300
Peoria Decatur & Evansv.	13.430 51,326	15,736 44,605	0.721	2,000
Pittsburg & Western	243,260	241.865		
Rio Grando Western	50,000	35,010		
St. Louis Ark. & Texas	61,069	65,907		4.847
Seattle L. S. & Eastern.	7,170	8,693		1,526
Texas & Pacific	96,190	109,031	******	12,841
Toledo Col. & Cinn	6,421	6,057	364	6,658
Toledo & Ohio Central	21,527	23,185	5,055	
Toledo St. L. & Kan.City.	34,502 213,000	$\begin{array}{c c} 29,447 \\ 212,874 \end{array}$	30,126	
Wastarn N V & Ponn	58,300	73.800		15,500
Western N. Y. & Penn. Wheeling & Lake Erle	26,050	23,681		
Wisconsin Central	96,528	98,479		1,951
				-
Total (65 roads)	5,400,601	5,255,522		
Nat increase (2.76 p.c.).	1		145,079	

1 One day less in this year. 2 Decrease in freight earnings, due mainly to reduced shipments of coal.

Our final statement for the second week of May covers 86 roads and shows 1.93 per cent increase.

2d week of May.	1891.	1890.	Increass.	Decrease,
			4	
Prev'ly report'd (65 roads)	5.134,063	5.037.091	330,352	233,370
Atch. Top. & S. F. system	037,311	019,692	17.619	200,370
Roads J'tly owned 4.	30,053	34,610	47,010	4.557
et. Louis & Sna Fran	110,600	112,318	4,238	
Roads ['tly owned 19.	29,531	33.972	210 20	4,141
Hurl. Cedar Itan. & Nor.	59,075	46,010	13,005	4,114,5
Chlengo & Grand Trunk	60,040	07.724	*********	6,775
Chicago & West Michigan	24.507	29.504	1001000	697
Cln. N.O. &T. Pac. (4 roads)	65,902	66.961		1,062
Cleve. Akron & Col	16,015	16,050	*****	41
Colorada Midiand	30,180	34,391	2,030	
Detroit Bay C. & Alpena.	8,498	10,835	******	2.347
Detroit Or. Hav. & Mil	17,967	18,367		400
Datroit Lana. & North	21,832	19,922	1.910	
Florida Central & Penlu.	21,430	22,367		917
Little Rock & Memphis	10,387	8,411	1.976	
Mobile & Birmingham	4,293	4,100	193	
Ohlo River	14,300	14,056	414	
San Francisco & No. Pac.	15,161	13,522	1.012	
Total (86 roads)	6,329,873	6,209,902	373,579	254,607
Net lucrense (1.92 p. c.1		*******	118,971	*******

Net Earnings Monthly to Latest Dates .- The table following shows the net earnings reported this week. A full detailed statement, including all roads from which monthly returns can be obtained, is given once a month in these columns, and the latest statement of this kind will be found in the CHRONICLE of May 23. The next will appear in tho issue of June 20.

-Gross Earnings -- Net Earnings --

Ĺ	_	1891.	1890.	1891.	1800.
1	Roads	\$	\$	\$	\$
7	Bait. & Potomac Apr. Jan. 1 to Apr. 30	$146,954 \\ 541,344$	143,722 531,820	43,466 142,376	35,454 117,604
ĺ	Buff. Roch. & PittsApr. Jan. 1 to Apr. 30	246,302 836,475	169,248 582,597	84,458 218,323	68,908 203,725
1		2,062,905	1,586,515		532,539
3	Jan. 1 to Apr. 30	1,603,303 5,822,063	1,320,484 4,534,823	509,485 1,703,071	440,162 1,207,294
1	Central of Georgia Apr. Jan. 1 to Apr. 30	626,023 2,923,954	552,502 2,781,162	*48,259 *508,412	df.*25.025 *489,733
1	Cent.of New Jersey. Apr.	7,760,633 1,034,950	7,412,243 1,079,709	*1,924,149 445,296	*1,974,227 422,621
t	Jan. 1 to Apr. 30 4	1,106,775	3,701,992	1,650,237	1,351,966
2		670,407 2,613,805 6,725,422	594,402 2,361,909 5,915,911	150,140 654,702 1,881,172	109,035 435,432 1,527,413
1	Chic. Burl. & Quincy. Apr.	2,484,668	2,742,094 11,209,650	919,489 3,013,299	813,315 3,828,871
	Chie, Mil. & St. Paul. Apr.	2,105,560	1,998,966 7,661,277	596,145 2,280,753	536,331 2,177,622
	Jan. 1 to Apr. 30 July 1 to Apr. 302		22,455,578	7,910,653	8,098,275
•		1,044,426	1,046,593 4,031,107	354,915 1,305,654 3,599,759	353,025 1,338,015 3,728,595
	Det. Bay City & Al., Apr.	32,576 159,123	38,011 175,397	8,605 66,633	13,372 85,022
	Jan. 1 to Apr. 30 Jack. Tam. & K. WApr.	75,470	51,106	36,153	18.336
	Jan. 1 to Apr. 30 July 1 to Apr. 30	348,523 604,292	275,705 549,443	174,511 220,116	97.223 128,154
•	Kan. C. Ft. S. & Mem. Apr.	383,931	371,314	100,665	84,315 418,696
i	July 1 to Apr. 39	1,528,603 4,000,244	1,565,195 4,151,838	394,919 1,119,973	1,318,252
7	Jan. 1 to A r. 30	2,234,032 8,751,994	2,345,757 8,800,517	1734,057 12,808,957	1779.513 12.896,257
	Oct. 1 to Apr. 3010	6,350,792		15,376,713 259,292	\$5,531,697 210.290
j	Norfolk & Western Apr. Jan. 1 to Apr. 30	763,277 2,810,549	692,636 2,573,981	843,518	770,344
	Northern CentralApr. Jan. 1 to Apr. 30	542,979 2,049,426	556,916 2,169,120	187,420 595,810	155,344 623,032
8	Penu. (castof P.&E.). Apr. 3 Jan. 1 to Apr. 302	5,379,003 0,649,504	5,619,357 21,083,474	1,609,531 5,932,148	1,697,771 6,030,219
3	Lines w'stof P.&E. Apr. Jan. 1 to Apr. 30	Dec.83	5,723	1nc. 33 1nc. 2	0,715 6,201
2	Phila, & RendingApr.	1,610,326	1,676,996	636,455	690,395
		6,314,733 8,030,844	6,066,105 7,721,017	2,590,290 3,289,938	2,285,342 2,950,841
ò	Conl & Iron CoApr.	1,305,696 5,250,086		def.80,464 e df.320,988 é	lef.55,520 lf.246,290
		0,853,413	6,075,122	df.311,120 d	11.274,776
	Total both Co.'sApr. Jan. 1 to Apr. 301	2,916,023	3,072,573	005,991 $3,269,302$	621,875 2,039,051
	Dec. 1 to Apr. 301	4,887,288	13,796,169	2,978,319	2,676,066
į	Dlo Granda Wast'n Anr	193,730	131,003 467,614	66,470 231,302	31,102 110,269
3	Jan. 1 to Apr. 30 . July 1 to Apr. 30 .	1,910,469		742,012	447,543
	A R A 31 december denomina	Inmontor	nte not in	Aprell 1901	Wag \$53 -

\*Including income from investments net in April, 1891, was \$53, 784, against a deficit of \$22,779 for last year; January 1 to April 30, \$662,423, azainst \$503,614; for 10 months to April 30, \$2,065,829, against \$2,059,890.

i After deducting proportion due roads operated on a percentage busis, net in April, 1891, was \$537,825, against \$574,193 in 1890; for 4 months to April 30, \$2,049,609, against \$2,107,789, and October 1 to April 30, \$3,917,325, against \$4,047,842 last year.

Interest Charges and Surplas.—The following roads, in addition to their gross and net earnings given above, also report charges for interest, &c., with the surplus or deficit above or below those charges.

	-Inter't, re	ntals. de.	-Bal. of Ne	L. Larns.
	1891.		1891.	1890.
Roads.	*	8	\$ 430	20,500
Chle. Burl. & Quincy. Apr.	782,000	773,515	127,489	39,799
Jan. 1 to Apr. 30	3,168,000	3,094,062	df,124,701	734,803
Clev. Cin. Ch. & St. L. Apr.	241.342	262,766		91,150
July 1 to Apr. 30	2,472,448	2,562,038	1,127,311	1,160,538
Kan. C. Ft. S. & Mem. Apr.	88,608	87,361	11,977	def.3,046
July 1 to Apr. 30	820.927	806,637	228,048	451,614
July I to Ali. ov	0.0,0	,		

217,397

\$3,495,650

#### ANNUAL REPORTS.

### Pittsburg Cincinnatl Chicago & St. Louis Railway.

(For the year ending December 31, 1890.)

The first annual report of this important consolidated company has just been issued. The report is well made up, giving the earnings and expenses of the consolidated lines in 1889 as well as 1890, and thus furnishing two years for comparison. The tonnage transported in 1890 was 13,172,938 tons, against 12,415,124 tons in 1889, an increase of 757,814 tons, the greater portion being in through traffic. The largest items of increase 12,415,124 tons in 1889, an increase of 757,814 tons, the greater portion being in through traffic. The largest items of increase were live stock, anthracite and bituminous coal, coke, lumber, petroleum, manufactures of iron and steel, cement and general merchandise. The decrease was most marked in grain, flour, hay, fruits, vegetables and other agricultural products, ores and sugar. There was an increase in freight earnings of \$1,175,958. The average rate received per ton per mile was 6 6-10 mills, the same as in 1889, but there was a decrease in the cost of movement of 1-10 mill, resulting in a net profit of 1 6-10 mills as compared with 1 5-10 mills in the previous year.

year.

There were carried 5,562,653 passengers, as compared with 5,150,866 in 1889, an increase of 411,787, mostly in local travel. There was an increase of \$290,560 in passenger earnings, and There was an increase of \$290,000 in passenger earnings, and as the rates received show a slight increase, and the cost of movement a slight decrease, there was an increased profit of ½ mill per passenger per mile. It will be noted that there was an, increase in expenses in all departments except that of maintenance of cars, the main increase being in conducting transportation and motive power, and due largely to the increased valueme of traffic

creased volume of traffic.

creased volume of traffic.

The condition of the property was fully maintained, and large expenditures were made in betterments and improvements, and in additional equipment, the aggregate of the same being \$1,188,156 which was charged to capital account.

The equipment was increased by 19 passenger and 6 baggage cars, and the motive power by 10 new standard engines, 24 engines, 1 baggage and 8 passenger cars, formerly leased from the Pennsylvania Company, were also purchased, but as these had been carried in equipment account no increase in number resulted therefrom. The general condition of the motive power was further improved by the substitution of 33 new engines for a like number condemned and transferred, and by the filling of 13 vacant numbers. The usual payments were also made on account of equipment furnished under the car trust system.

car trust system.

President George B. Roberts remarks in his report that the volume of tonnage moved over the entire system, including lines not embraced in the consolidation, shows for the year 1890 a continued increase over the year 1889, there having been a gain of 1,042,052 tons, practically extending over all the roads in the system; the aggregate was 17,621,524 tons, as against 16,578,572 in 1889. The average rate received on the traffic and the cost of moving the same were substantially the same as for the preceding year; the result being a profit of 19-10 mills per ton per mile. The volume of passenger business also increased, the number carried being 8,123,636, as against 7,467,189 in 1889, a gain of 656,447; and as the cost of moving this traffic was the same as for the preceding year, and the rates received show a slight improvement, there was a profit per passenger per mile of 16-10, as against 13-10 mills President George B. Roberts remarks in his report that the a profit per passenger per mile of 16-10, as against 13-10 mills

a profit per passenger per mile of 16-10, as against 1 3-10 mills in 1889.

"Within a comparatively few years a large portion of the underlying sectional mortgages now bearing 7 per cent will mature, so that the shareholders will reap the benefit of a reduction in the rate of interest on the existing debt, and be able to procure on a more favorable basis the additional funds needed, from time to time, for the development of their system."

Operations, earnings and charges were as given below:

OPERATIONS AND	FISCAL	RESULTS.

OF ERATIONS AND FISCAL RESULTS.						
Miles operated	1889. 1.144	1890. 1,144				
Operations— Passengers carried						
rasseugers carried one mile	5,150,866 135,555,097	5,562,653 145,071,323				
Rate per passenger per mile Freight tons carried	2.30 cts. 12,415,124	2:34 ets. 13,172,938				
Freight to a carried one mile	,460,926,586 0.66 ets.	1,651,110,648 0.66 cts.				
Earnings— Passengers	\$	\$				
E LOIK UP	3,201,870 9,699,044	3,492,434 10,875,002				
stan, capiess, etc	1,081,020	1,085,500				
Total	13,981,934	15,452,932				
Transportation. Motive power	3,596,530 3,042,503	4,235,958				
Maintenance of cars	1,853,478	3,410,480 1,881,004				
General expenses	$1,392,691 \\ 568,597$	1,327,599 610,448				
Total	10,458,799	11,465,489				
Net earnings	3,523,135 74.62	3,987,443				
INCOME ACCOUNT E		74.20				
Net earnings of Pittsburg Cincinnet Chi	o for the Toronto	##9 007 444				
Net earnings of L. Miami and 17 profits o Miscellaneous						
M 30100 Total	***************************************	4,445				
		\$4,379,074				

Brought forward	\$4.370.07A
Disbursements—	**********
Interest on bonds.	.\$2.564.390
Rentals paid	833 655
Car trusts (Including interest)	155 412
Interest on L. Miami securitles transferred	. 79.444
Miscellaneous	71,199
Total	.\$3,704,100
Ralance curning	0074 074

# Pacific Mail Steamship Company

(For the year ending April 30, 1891.)

The annual report of Mr. Geo. J. Gould, President, remarks that "the business of the company has increased in both gross and net earnings and would make a still better showing were it not for the unfortunate revolution in Chili, which has materially reduced the earnings for that portion of our service

during the last six months.

"In view of the probable action of Congress in regard to the mail service to foreign ports, the company deemed it best to utilize its earnings for the year in putting its fleet in condition to take the best possible advantage of the proposeed law. Congress previous to its adjournment enacted a bill that law. Congress previous to its adjournment enacted a bin that will be of great value to the steamships engaged in the foreign carrying trade. We understand that the Post Office Department has now in contemplation the carrying out of this law, and we hope to avail of same to the material advantage of the

and we hope to avail of same to the material advantage of the company.

"During the year the company has built two new steamers—the 'Costa Rica' and 'Nicaragua'—of a little less than two thousand tons burden each, of high speed and first class in every respect. It has also constructed new engines and boilers, which can be utilized for either the 'City of Para' or 'City of Rio,' or for entirely new vessels of four thousand tons, should it be deemed advisable for us to do so in order to avail of the terms of the postal law.

The proposed reciprocity treaties with the Central and South American republics promise an excellent field for the development of this company's business, and it has been the desire of

ment of this company's business, and it has been the desire of those administering your affairs to be prepared to the fullest extent to carry out a policy that would seem to be of so much

The annual report of the Pacific Mail Co. gives no balance sheet; the comparative earnings and expenses are compiled for

the CHRONICLE as follows:

ŀ		EARNINGS .	AND EXPENSE	æ,	
ı	Earnings—	1887-88.	1888-89.	1889-90.	1890-91.
ł	Atlantic line	\$807,011	\$777,435	\$683,488	\$697,291
	Panama lines	1,778,275	2,006,894	2,186,352	2,262,638
ľ	Trans Pacific line	1.334.384	1,201,580	942.143	1.107,601
ı	Subsidies	101,633	100,267	103,000	103,000
ı	Interest and divid'ds.	- 16,712	32.138	17.094	33,463
ł	Miscellaneous		42,743	133,591	94,578
ı					
ı	Total	\$4,078,547	\$4,161,057	\$4,065,668	\$4.298.571
ı	Expenses—				, ,,
1	Atlantic line	\$602,170	\$553,787	\$502,006	\$495,673
ı	Panama lines	1,421,307	1,528,697	1,520,057	1,614,852
l	Trans-Pacific line	714 189	837.618	762.536	792.696

Net earnings..... \$440,428 \$494.895 \$802,921 The following were the proportionate earnings of the several lines from freight and passengers in 1890-91:

493,702 Total......\$3,638,119 \$3,666,162 \$3,555,118

Atlantic line	Passengers.		Total. \$697.291
Panama lines	\$110,859 $427,891$	$$586,432 \\ 1.834,747$	2,262,638
Trans-Pacific line	448,197	659,404	1,107,601
Tata1	\$086.047	93 090 593	\$4.067.530

#### Cleveland Lorain & Wheeling RR. (For the year ending December 31, 1890.)

(For the year ending December 31, 1890.)

Of the total amount of freight moved during the year, which was 1,680,445 tons, 1,042,782 tons, or 62.05 per cent, was coal. The next largest movement of any single commodity was of iron ore, 275,357 tons, or 16.38 per cent of the entire freight traffic. There were carried during the year 379,836 passengers, an increase of 224 over the previous year. The average distance traveled was 16.99 miles per passenger, at a cost to the company of 2.06 cents per mile, the average receipts per passenger being 2.30 cents for each mile.

The equipment of the company was increased during the year under a car trust lease, with option to purchase, made with E. R. Perkins, dated July 1, 1890, as follows: Locomotives, 7; passenger cars, 6; box freight cars, 100; side-dump coal cars, 100; revolving derricks for Lorain docks, 5. Necessary repairs were made to docks, coal and ore hoisting machinery at Lorain, and an elevated track, 1,200 feet long, was built at that port on piling for the storage of iron ore.

Earnings, expenses and charges were as follows:

	0			
EARNINGS	, EXPENSE	S AND CHAI	RGES.	
	1887.	1888.	1889.	1890.
Earnings from-	\$	\$	\$	\$
Passengers	125,714	135,315	140,777	148,230
Freight	956,625	1,012,097	958,743	1,036,542
Mail, express, &c	20,543	22,188	24,826	24,883
Total earnings1		1,169,600	1,124,346	1,209,655
Oper. exp. and taxes	736,861	819,351	803,328	886,793
Not comings	366,021	350,249	321,018	322,862
Net earnings  Deduct—	300,021	350,249	321,018	322,862
Interest on bonds	52,000	55,000	58,000	58,000
Div. on pref. stock	121,142	92,000	92,000	30,000
2411 Ou 3 2021 000 OH	121,112	02,000	02,000	
	173,142	147.000	150,000	58,000
Balance, surplus	192,879	203,249	171,018	264,862
	,0.0			

#### Ohio River Railroad.

(For the year ending December 31, 1890,)

The annual report states that "notwithstanding the continuation of the unfavorable season, which has been attended with storms and floods throughout, the results of the year's operation show a healthy increase in both passenger and freight earnings. The gross earnings increased \$91,203, but faom this there is to be deducted in excess of the amount charged last year for maintenance of way, \$32,572, and for motive power. \$13,230, still leaving an increase in the net earnings of \$25,333 over the previous year, the increased volume of freight necessarily increasing the cost of transportation, while the amount charged for repairs of cars has further increased the operating expenses. The additional expense by an increased taxation imposed by the Board of Public Works, from which there is no relief, has also decreased the net revenue \$18,273. The increase in operating expenses, arising from the result of the year's business as stated, is 21.94 per cent. The physical condition of the roadway has been maintained and improved by the renewal of ties and by large quantities of stone, slag and gravel which has been used for ballast."

Earnings, expenses and charges were as follows:

EARNINGS, EXPENSES AND CHARGES. The annual report states that "notwithstanding the con-

EARNINGS, EXPENSES AND	CHARGES,	
Earnings— 1888.	1889. \$	1800.
Passenger216.095	248,939	298,293
Freight	289,922 50,908	320,745 61,934
Total471,805	589,769	640,972
Operating expenses and taxes269,853	313,229	397,369
Net earnings201,922	276,540	283,603
Interest	220,836	221,400
Miscellaneous	4,228	7,027 141
Total103,468	225,064	228,568
Surplus 3,454	51,476	55,035

#### GENERAL INVESTMENT NEWS.

Calaba Coal Mining Co.—The annual report for the year ending March 31, has been received. The coal output was 509,631 tons and that of coke 58,815 tons; the earnings were \$283,761 and the net profit \$173,577. A dividend of one per cent was paid on the \$1,400,000 of capital stock, the balance of the earnings being used for interest charges, the sinking fund, reduction of floating debt, etc.

Called Bonds.—The following bonds have been called for payment:

TARKIO VALLEY RR. Co.—NODAWAY VALLEY RR. Co.—First mortgage 7 per cent bonds dated 1880, due June 1, 1920, to be paid on presentation to the trustees on and after June 1, 1891, at No. 50 State Street, Boston: Eleven Tarkio Valley Railroad Co. Bonds of \$1,000 each, viz.,

Nos. 11, 32, 71, 105, 178, 191,205, 229, 273, 365, 382.

Ten Nodaway Valley Railroad Co. bonds of \$1,000 each. Nos. 4, 23, 3t, 37, 127, 142, 175, 205, 243, 335.

BOONEVILLE BRIDGE first mortgage 7 per cent bonds, dated

BOONEVILLE BRIDGE first mortgage 7 per cent bonds, dated 1873, due May 1, 1906, to be paid on presentation at the office of the Union Trust Company of New York, trustee, interest ceasing July 25, 1891, 26 bonds of \$1,000 each viz.:

Nos. 55, 60, 94, 163, 176, 195, 274, 342, 370, 377, 610, 621, 634, 638, 683, 698, 731, 745, 824, 815, 850, 904, 925, 934, 940, 971.

Chattanooga Rome & Columbus.—A press dispatch reports that the Chattanooga Rome & Columbus Railroad has been sold to the Columbus & Western Railroad. The consideration is \$400,000 of the first consolidated bonds of the Columbus & Western, endorsed by the Central Railroad & Banking Company of Geograp. pany of Georgia.

Chienzo & Northern Pacific—Baltimoro & Ohio.—A dispatch from Chicago dated 27th inst. said: "President T. F. Oakes of the Northern Pacific Railroad, President Charles F. Mayer of the Baltimore & Ohio and President D. J. Wegg of the Chicago & Northern Pacific, have been in conference here to-day for the purpose of settling the details of the contract by which the Baltimore & Ohio is to use the Northern Pacific's terminals in this city. It is understood that the deal has been practically closed, and that just as soon as a short section of road can be constructed to establish the necessary connection within the city limits the Baltimore & Ohio will begin running trains into the Grand Central passenger station. \* \* The terms of the deal have not heen made public." been made public."

Colorado Fuel Company.—The application of this company to the New York Stock Exchange requested the listing of \$1,120,000 of its general mortgage 6 per cent gold bonds. "The total issue of said bonds was \$1,200,000, of which \$80,000 have been canceled, in accordance with the sinking fund provisions of the mortgage. The bonds are dated May 1, 1889; mature May 1, 1919; par value, \$1,000 each; numbered from 1 to 1,200 inclusive; interest 6 per cent per annum; interest payable May 1 and November 1; principal and interest payable at the office or agency of the company in New York. Transfer and registry office, Atlantic Trust Company, 39 William Street, New York. Trustees, Atlantic Trust Company, New York.

"Sinking Fund.—The company is required to set apart and place in the hands of the trustees, on or before the 1st of May of each year, a sum sufficient to redeem and pay off \$40,000 par value of bonds. These bonds were issued for the purpose of acquiring additional coal lands and equipment of mines. The bonds are a first and only lien on all of the company's preperty, supplemental mortgages having been executed, subjecting the property acquired, with the proceeds of the sale of these bonds, to all the terms and conditions of the original mortgage, as additional security for the bonds. The property covered with the all the terms and conditions of the original mortgage, as additional security for the bonds. The property covered by the original and supplementary mortgages consists of 21,100 92-100 acres of coal land in Weld, Huerfano, Las Anlmas, Garfield, Gunnison and Pitkin counties, Col., of which 19,824 92-100 acres are owned in fee simple, 720 acres are held under perpetual lease and 536 acres held under lease and contract to purchase. Also the mines, equipment, buildings, coke ovens and improvements of all kinds. The company has six mines equipped and in operation, with an average daily capacity of 6,500 tons of coal and 150 tons of coke. The net earnings of the company for the year ending June 30, 1899 (the mines were only opened and in operation a portion of this year), were \$29,673 44; for the year ending June 30, 1800, \$305,016 46; for ten months of the current year to April 30, 1801 (April estimated), \$280,535 54, an increase of 20 per cent over the same period of the preceding year. Tho bonds which have been canceled for sinking fund were Nos. 701 to 720 both inclusive, 881 to 910 both inclusive, 1,171 to 1,200 both inclusive." 1,200 both inclusive."

Columbus & Hocking Coal & Iron Co.—The statements for the years ending March 31, 1890 and 1891, were as fol-

Gross earnings Operating expenses and taxes	1889-90. \$ 988,590 867,365	1890-91. \$ 1,190.011 1,012,378
Net earnings Charges	121,225 91,020	147,638 132,585
Rumling	00.005	7 0 0

Covington & Northern - Covington & Macon.—The Coving-ton & Northern Railroad Company has been organized with Alexander Brown, of Baltimore, as President, "taking over" the Covington & Macon Road.

Evansville & Terre llaute.—At a meeting of directors held May 26, 1891. a scrip dividend was declared, granting to all stock and scrip holders of record June 18, 1891, the privilege of purchasing bonds of the Evansville & Richmond Railroad purchasing bonds of the Evansville & Richmond Railroad Co. now in the treasury of this company, and guaranteed by the E. & T. H.. in an amount equal to one third of the amount in par value of such stock and scrip then held by each stock-holder, at the price of eighty cents on the dollar, and also of receiving an amount of new stock as bonus equal to the amount of bonds so purchased. The option in favor of stockholders continues until August 26, 1891. The amount of this scrip dividend is \$1,000,000, or 33½ per cent on the present stock. ent stock.

Kansas City Wyandotte & Northwestern.—First mortgage bonds will be received by the Central Tru t Company of New York under an agreement between the London Committee, dated April 22, 1891, and Messrs. Frederic P. Olcott, Henry Budge and Andrew Haes. The agreement provides for the perfection of a plan of reorganization.

Kings County Elevated.—The statement for the quarter and nine months to March 31 is given below:

	-Quar, end.	Mch. 31	9 mos. end. March 31.
	1890.	1891.	1891.
Gross earnings. Operating expenses.	188.750	213,609 148,826	502,152 423,561
Net earnings	35,971 525	64,783 95	168,591 382
Total Interest, rentals and taxes	36,496 44,692	64.878 48,009	168,923 143,449
Balanced	ef. 8,196 st	nr. 16,869	sur. 25,474

Low-Priced Rallroad Stocks.—The Investors' Supplement issued with the Chronicle to day contains an article on railroad stocks ruling at low prices, together with a review of the course of such stocks in the market since 1896.

Memphis & Charleston—East Tennesese Virginia & Georgia.—The suit of the minority stockholders came up on the 21st inst. for a final hearing before Chancellor Cobb, at Birmingham, Ala. Connsel were given twenty-five days to submit briefs, and a decision is looked for in the course of sixty days.

Mexican Central.—It is announced that the Tampico division of the Mexican Central Road will be operated in income account from July 1 next. While the line has been completed, so far as the linking of the tracks is concerned, for over a year, the roadbed has not been in such a condition as to permit of any com nercial business.

Michigan Central—Jackson Lansing & Saglaaw.—The Michigan Central Paikroal Company gives notice to the holders of 8 per cent "consolidated" and 6 per cent "Northern Extension" mortgage bonds of the Jackson Lansing & Saginaw Railroad Company, which become due September 1 next, that payment of said bonds will be extended ten years from that date, with interest at the rate of 5 per cent per annum. All bonds of the above issues not

offered for renewal will be paid at the office, New York City, on and after September 1.

Nashville Chattanooga & St. Louis.—The bid price of Nashville & Chattanooga has advanced to-day to 110. We understand the reason to be that at a meeting yesterday of representatives of Louisville & Nashville and some of the representatives of Louisville & Nashville and some of the large minority stockholders, it was practically agreed to call a meeting of stockholders with a view to offering them the right to subscribe for \$3,500,000 of new stock at a low figure; 50 has been suggested. The capital is now \$6.500,000, and it is proposed to increase it to \$10,000,000, on which amount the officers of the company believe 6 per cent dividends can be paid, and additions made to the already large surplus.—Dow, Jones & Co. Jones & Co.

New Bonds and Stocks Anthorized or Offered .ing is a list of new issues of securities now offered for sale, or soon to be offered:

ARAPAHOE COUNTY, COL.—\$25.000 school 6 per cent bonds, of District No. 5, due in 15 years. Bids will be received till June 6 by George Richardson, 18 Jacobson Block, Denver, Col.
Boston, Mass.—\$700,000 "public park loan" 4 per cent bonds, due in 30 years; \$500,000 "schoolhouse sites loan" 4 per cent bonds, due in 1911. Bids will be received till June 8, by A. T. Turner, City

Boston, Mass.—\$700,000 "public park loan" 4 per cent bonds, due in 1911. Bids will be received till June 8, by A. T. Turner, City Treasurer.

Branford, Mass.—\$10,000 (or less) sewer 4 per cent bonds, due 1892 and after. Bids will be received till June 9 by H. P. Morse.

Brooklyn, N. Y.—\$100,000 "soldiers and sailors monument" bonds are authorized.

Cisco, Texas.—New bonds will be issued.

Dayton, Ohio.—\$200,000 school 5 per cent bonds, dne July 1, 1893 to 1901. Bids will be received by L. Butz, Jr., Clerk to Beard of Education, till June 22.

Dallas, Texas.—\$100,000 40-year 5 per ceut water and \$150,000 40-year 5 per cent sewer bonds will be issued.

Highlands, Col.—\$40,000 for cent sewer bonds, due in 15 years, payable in 10 years. Bids will be received by A. P. Smithers till June 16.

Houghton County, Mich.—\$45,000 5 per cent bonds. Bids will be received till June 20 by Peter Primeau, Houghton, Mich.

Jamaica, L. I.—\$400,000 bonds will be issued.

Marylland.—\$370,000 3 per cent exchange loan bonds of 1891 are to be offered.

Marylland.—\$40,000 bonds have been authorized.

Marylland.—\$40,000 bonds have been authorized.

Marylland.—\$40,000 aper cent exchange loan bonds of 1891 are to be offered.

Meagh-r County, Montana.—\$39,000 7 per cent bonds, due in 20 years, redeemable after 5 years. Bids will be received by C. E. Wight, White Sulphur Springs, Montana, till July 1.

Newton, Mass.—\$100,000 4 per cent sewer bonds, due 1911. Bids will be received till 4:30 June 1, by John A. Kenrick, City Hall, West Newton.

Province of Ontario.—\$14,000 40-year annuities. Bids will be received by R. Harcourt, Treasurer, Toronto, till July 10.

Salem. N. C.—\$50,000 improvement bonds are authorized.

Tacoma, Wash.—\$50,000 feper cent sehool bonds will be issued.

New York Stock Exchange—New Securities Listed.—The

New York Stock Exchange—New Securities Listed.—The governors of the New York Stock Exchange have added to the lists the following:

CHICAGO & NORTHWESTERN RAILWAY.—Additional \$2,720,000 4 per eent extension bonds, against the deposit with the trustee of the same amount of first mortgage bonds of auxiliary companies.

CHICAGO & NORTHWESTERN RAILWAY.—A new issue of \$5,000,000 5

per cent debenture bonds representing permanent improvements of the property.

Chicago St. Paul Minneapolis & Omana Railway.—Additional \$346,000 consolicated 6 per cent bonds, making the amount listed \$13,413,000.

Long Island Railroad.—Additional \$500,000 general mortgage bonds, issued for general improvements.

Colorado Fuel Company.—\$935,000 general mortgage 6 per cent bonds

Ohlo & Mississippi Railway.—\$28,000 general mortgage 5 per cent bonds in place of the same amount of a previous issue that has been canceled.

Manhattan Railway.—A new issue of \$4,000,000 stock for the acquisition of the Suburban Rapid Transit Company, making the total capital \$30,000,000.

Norfolk & Western.—The Norfolk & Western Railroad common and preferred shareholders have exercised the option of subscribing to the new preferred stock of the company at \$52.50 \(\frac{1}{2}\) er share to the extent of 25,000 shares. This amount is said to be sufficient for the company's present requirements for improvements, extension of lines, equipments, etc. The right to subscribe to the new issue of preferred stock expired on the 27th.

Philadelphia & Reading .- The statement for April and for five months of the fiscal year shows the following:

RAILROAD COMP'Y.		1891.	1889-90.	1890-91.
Gross receipts Gross expenses	1,676,996 996,601	1,610,326 923,871	7,721,047 4,770,205	April 30.— 8,030,844 4,740,906
Net carnings Other net receipts	680,395 42,282	686,455 35,498	2,950,842 167,145	3,289,938 191,030
Total	722,679	721,953	3,117,987	3,480,968
Permanent imp'm'ts. Prop't'n y'r's charges	49,419 598,505	59,445 615,833	360,463 2,992,523	243,123 3,081,268
Balance	647,924 sr.74,753	675,328 sur.46,625	3,352,986 df.234,999	3,324,391 sr.156,577
Gross receipts Operating expenses.	1,395,577 1,389,080	1,305,696 1,297,287	6,075,122 5,997,678	6,856,443 6,720,638
Net earnings	6,497	8,409	77,414	135,805
Colliery imp'nts Permaneut imp's	62,017	67,046 21,828	352,220	353,963
Pro'n year's charges	68,511	68,000	342,553	$92,963 \\ 340,000$
Total	130,528	156,874	694,773	786,926
Def. of Coal&IronCo Surplus of RR. Co	124,031 74,753	$148,465 \\ 46,625$	617,329 df.234,999	651,121 156,577
Bal. beth Cos,	df.49,278	df.101,840	df.852,328	df.494,544

Ohio Southern.—The earnings for the calendar year 1890 were \$554,390 gross, against \$525,657 in 1889; operating expenses and taxes \$292,509, against \$307,836; net earnings \$261,881, against \$217,821; interest on bonds \$226,800, against \$142,800; surplus \$35,081, against \$75,021.

Pacific Mail Steamship.—At a meeting of the stockholders held Wednesday, May 27, 1891, the following named gentlemen were elected directors for the ensuing year: Collis P. Huntington, Henry Hart, Isaac E. Gates, Calvin S. Brice, Samuel Thomas, Jay Gould, Russell Sage, George J. Gould, J. B. Houston. At a meeting of the board held the same day Mr. George J. Gould was re-elected President and Mr. J. B. Houston Vice-President of the company.

Pittsburg Shenango & Lake Erie.—The last track on the extension to Girard, Pa., on the N. Y. Chicago & St. Louis, was laid last week. The new steel bridge over Elk Creek, near Girard, bas also been completed. Trains have begun running from the southern terminus at Butler to Girard and will probably soon begin running to Erie over the tracks of New York Chicago & St. Louis. About 10 miles of track on the extension was laid last year from Greenville and about 25 miles, since last January from Dixonburg to Wallace. about 25 miles since last January from Dixonburg to Wallac Junction, near Girard.—" Railroad Gazette."

Rapid Transit in New York City.—The commissioners on ay 27 submitted their report of a plan, as embraced in the following resolutions:

Resolred. That after a thorough investigation it is the sense of this board that any additional rapid traosit system for the city of New York should embrace the following essential features:
First—That it should be such as to provide not only for present needs but also be susceptible by additions and not by radical changes and alterations of such expansion as the future growth of the city may require

but also be susceptible by additions and not by radical changes and alterations of such expansion as the future growth of the city may require.

Second—That it should provide for express trains at high speed for long distances and for way service for intermediate distances upon separate tracks, so located as to facilitate at proper intervals and exchange from express to local and from local to express trains.

Third—That the surface of the streets and avenues in the city should he obstructed to the least possible extent, and that whenever surface ground is required, private instead of public property should be used, if practicable.

Fourth—That the first lines of railway to be constructed should be on or near the important thoroughtaros coincident, or as nearly so as possible, with the main arteries of travel.

Resolved. That as meeting these requirements most feasible for the west side of the city, this board hereby approves of a plan for an underground four-track railway under Broadway, from a point at or near One Hundred and Sixty-ninth Street (with such length of viaduet at and near Manhattan Avenue as may be necessary; thenee noder Eleventh Avenue or under private properly immediately to the west thereof, as may be found most convenient, to such point as the contour of the ground may determine; thence by viaduet across Spuyten Duyvil Creek, and by tunnel or viaduet to the city limits.

Resolved. That the general plan of construction from at or near South Ferry to near Forty-second Street shall be eliber by double-deck tunnel, with two tracks on each deck or four tracks on the same line, as may be found on examination and survey most expedient, the whole to be at such depth below the curb line as not to disturb the surface or endanger building foundations; from near Forty-second Street north to be four parallel tracks upon the same line and as near the surface or the street as practicable when in tunnel, but not in open cut at any point.

Resolved. That the stations for such line of railways shall be upon

the street as practicable when in tunnel, but not in open cut at any point.

\*Resolved\*\*. That the stations for such line of railways shall be upon property acquired for the purpose, and shall be provided with ample elevator capacity where the platform shall be twenty feet or more below the earb line.

\*Resolved\*\*. That the motive power for such railway shall be electricity or some other power not requiring combustion within the tunnel.

\*Resolved\*\*. That the engineers of this board be, and are hereby, instructed to make the necessary surveys and prepare in detail the plans and specifications for such railway, and submit the same promptly to the board for its further action in finally determining a general plan for submission to the Common Council in accordance with the provisions of the Rapid Transit Act of Jan. 31, 1891.

\*St. Louis Vaudalia & Terre Haute.—In 1890 this company received from a settlement of back accounts with the Terre Haute & Indianapolis \$287,157 in cash and \$657,665 in 5 per cent notes, due \$25,000 monthly, beginning with August 1, 1890. This payment has enabled the company to pay up part of the accumulated 7 per cent dividends on its preferred stock, \$477,010, having been recently applied to this purpose, stock, \$477,010, having been recently applied to this purpose, covering the accumulated dividends up to December 31, 1878. The Terre Haute & Indianapolis owns \$326,000 of this preferred stock, which it values in its balance sheet at 125, and ferred stock, which it values in its balance sheet at 125, and the Pennsylvania Railroad Company owns \$837,000, the whole issue being \$1,544,700. The differences between the Terre Haute & Indianapolis and the Pittsburg Cincinnati Chicago & St. Louis, as lessees, relative to the division of profits from operating this company's property, after paying 30 per cent of the gross earnings to the company itself, have been settled, and bereafter the Terre Haute Road will receive two-sevenths and the Pittsburg Cincinnati Chicago & St. Louis five-sevenths of such profits. The suit of the Vandalia to annul the lease of its road to the above mentioned companies is still pending in the United States Supreme Court, and a is still pending in the United States Supreme Court, and a decision is hoped for during the Octobersession. Judge Gresh-am, it will be remembered, decided in favor of the validity of the lease.

—Attention is called to the card of the Exchange Banking & Trust, Co., of Charleston, S. C., which will be found in the CHRONICLE to-day. The directors are well-known business men in Charleston. The company transacts a general banking and trust business and invites correspondence in reference to making investments in the South.

—Mr. William M. Earl, of 50 Broadway, is giving his attention to dealing in special investment stocks, such as the Singer Sewing Machine Company, &c. See card in another column.

# The Commercial Times.

#### COMMERCIAL EPITOME.

FRIDAY NIGHT, May 29, 1891.

There were reports of excessive rains in the trans-Mississippi region early in the week under review, causing local floods, but no serious injury to the crops is reported. On the Atlantic Coast timely rains have fatlen, but complaints were made that the nights were unseasonably cold. The speculation in breadstuffs at times has been quite excited, with feverish fluctuations in values, but no great changes in the aggregate for wheat, which has continued to be exported on a fairly liberal scale. The steamers to English ports are again engaging freight for considerable quantities of grain, but at low rates. The exports of cotton are materially reduced. Some important failures among manufacturers of shoes have occurred. Labor troubles are nowhere serious. General trade is fair for the season, but begins to feel the approach of the summer holidays.

Lard on the spot has been inactive throughout the week

Lard on the spot has been inactive throughout the week and so closes, but with a steadier tone at 5.60c. for prime City and 6.55c. for prime Western, with refined for the Continent quoted at 6.55@6.85c. The speculation in contract lard was quite active at times and prices made some recovery from the recent low figures, in sympathy with the dearer grain market; but the close is very dull.

Thur. 6:51 6:58 6:70 Fri. 6:35 6:81 6:73 6:85 6:96 6·82 6·93

close was steady, with sellers as follows:

 

 June
 .17.60c.
 September
 .16.25c.
 December
 .15.00c.

 July
 .17.40c.
 October
 .15.70c.
 January
 .14.85c.

 August
 .16.90c.
 November
 .15.15c.
 March
 .14.85c.

 showing for the week a decline of 5@10 points, except for

August 16-90c. Novembor. 15-15c. March 14-85c.—showing for the week a decline of 5@10 points, except for the distant options, which are dearer.

Raw sugars have been in demand and are again slightly dearer, at 3c. for fair refining Muscovado and 3½c. for Centrifugal of 96 deg. test. The sales to-day embraced 1,750 tons Iloilo to go to Philadelphia at 2½c., and 600 tons Muscovado, 89 deg. test, at Hampton Roads, at 3c. Refined sugars are fairly active at 5½c. for standard crushed and 4 3-10c. for granulated, the latter showing a slight decline for the week. The speculation in raws has been dull and closes nominal, though slightly dearer, at 3-34c.@3-40c. for June, 3-44c.@3-50c. for July, 3-46c.@3-52c. for Aug., 3-46c.@3-54c. for Sept. and 3-48c.@3-54c. for Oct. Molasses quiet and unchanged at 13c. for 50 degrees test. The tea sale on Wednesday went off at firm prices.

Kentucky labacco has sold for the month to the extent of 1,400 hhds., and the close is somewhat firmer in tone. Seed leaf reflects a more active market, and sales for the week aggregate 1,565 hhds., as follows: 600 cases 1890 crop, Wisconsin Havana, private terms; 175 cases 1880 crop, Pennsylvania seed, 12@15c.; 150 cases 1889 crop, do. Havana, 12½30c.; 140 cases 1889 crop, State Havana, 14@28c.; 100 cases 1890 crop, Ohio, 11@12½c.; 150 cases 1890 crop, Wisconsin Havana, 6½@12c., and 50 cases 1890 crop, New England Havana, 6½@12c., and 50 cases 1890 crop, New England Havana, 10@45c.; also 700 bales Havana, 70c.@\$1 15.

Refined petroleum is quoted at 7-20c. in bbls., 8-85c. in cases and 4-65c. in bulk; naphta, 6c.; crude in bbls. 6-60c. and in bulk 4-05c. Crude certificates were more active to-day, selling at 68@68½c. Spirits turpentine is firmer at 38½@38¾c.. owing to reduced stocks. Rosins are quiet at \$1 57½ a \$1 60 for strained. Wool is unsettled. Hops are quiet and scarcely so firm.

On the Metal Exchange Straits tin has improved, with sales

On the Metal Exchange Straits tin has improved, with sales to-day of 30 tons at 20·40c, on the spot and 20·55c, for August, but closing rather dull. Iugot copper is firmer and Lake closes at 13·05c, for June, Domestic lead has further improved and closes at 4·42½c, on the spot, Spelter is neglected. The interior iron markets have been dull, and their tone is somewhat weakened by the figurated disorders at Philadel-

#### COTTON.

FRIDAY, P. M., May 29, 1891.

THE MOVEMENT OF THE CROP, as Indicated by our telegrams THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending: this evening the total receipts have reached \$3,093 bales, against \$8,591 bales last week and \$2,519 bales the previous-week, making the total receipts since the 1st of Sept., 1890, 6,749,398 bales, against 5,752,541 bales for the same period of 1889-90, showing an increase since Sept. 1, 1890, of 996,857 bales.

Receipts at-	Sal.	Mon.	Tues.	Wed.	Thurs.	Frl.	Total.
Galveston	166	131	367	211	346	1,617	2,838
El Paso, &c		******			*****		
New Orleans	1,458	696	2,216	260	309	971	5,910
Mobile	241	269	41	110	309	50	1,026
Florida	*****	*****	*****	*****	*****	31	31
Savannah	821	029	1,482	530	513	1,150	5,425
Bransw'k, de.	*****	*****		*****		634	634
Charleston	820	674	356	570	441	329	3,220
Port Royal, &c			*****				
Wilmington	17	8	22	6	1	10	64
Wastigton,&c		*****					
Norfolk	763	557	436	965	485	525	3,731
West Point	*****	484	121	188	87	231	1,171
N'wp'tN's,&c.						897	897
Now York	560	632	131	840	725	800	8,688
Boston	382	497	331	306	443	381	2,320
Baltimore				*****	******	438	439
Philadelph'a, &c	118	114	192	29	115	1,121	1,689
Totals this week	5,346	4,991	5,729	4,015	3,774	0,228	33,082

For comparison we give the following table showing the week's total receipts, the total since September 1, 1890, and the stock to-night, compared with last year.

Receipts to	189	0-91.	188	39-90.	Slock.		
May 29.	This Week.	Since Sep. 1, 1890.	This Weck.	Since Sep. 1, 1889.	1891.	1890.	
Galveston	2,838	988,344	692	836,942	10,982	752	
Ei Paso,&c.		23,716		23,212	*****		
New Orleans.	5,910	2,013,021	4,674	1,031,601	157,088	46,239	
Mobile	1,026	285,779	34	239,663	9,966	2,007	
Florida	31	44,257	*****	32,265		*****	
Bavannah	5,425	*1098078	1,332	932,890	19.027	5,202	
Bruns., &c.	634	187,625	364	162,814		283	
Charleston	3,220	500,311	138	319,623	14,234	549	
P. Royal, &c		866		1,833		*****	
Wilmington .	64	187,233	3	132,588	5,233	1,258	
Wash'tn,&c		3,744		3,749		*****	
Norfolk	3,731	628,877	465	401,559	11,131	6,616	
West Point.	1,171	339,021	40	324,349	1,791	*****	
Nwpt N., &c	897	93,577	128	59,759	871	150	
New York	3,688	130,279		113,469	163,229	109,710	
Boston	2,320	112,168	35	70,802	3,500	3,500	
Baltimore	438	49,657	139	87,666	3,474	2,896	
Phil'del'a, &c	1,689	61,892	732	78,755	7,530	0,331	
Totals	33,082	6,749,398	8,776	5,752,341	407,109	198.522	

In order that comparison may be made with other years, we give below the totals at leading ports for six seasons

Receipts at-	1891.	1891.   1890.   1889.   1888.		1888.	1887.	1886.	
Galv'ston, &c	2,838	692	687	1,233	281	033	
New Orleans	5,910	4,619	3,045	6,464	2,631	7,390	
Mohile	1,026	34	63	152	463	350	
Savannah	5,425	1,398	495	3,398	094	1,946	
Charl'st'n,&c	3,220	127	410	3,077	821	487	
Wilm'gt'n,&c	64	3	37	333	63	265	
Norfolk	3,731	485	234	1,960	104	2,681	
W't Point, &c	2,068	168	314	1,539	110	626	
Al'others	8,800	1,270	2,405	4,400	2,037	5,137	
Tot.this week	33,082	8,776	7,690	22,556	7,599	19,837	
Since Sept. 1.	6749,398	5752.541	5470.501	5367.311	5175,697	5185,176	

The exports for the week ending this evening reach a total of 39,279 bales, of which 32,531 were to Great Britain, 1,341 to France and 5,407 to the rest of the Continent. Below are the exports for the week, and since September 1, 1890.

Exports	We	ek Endi Export	no May	y 20. From Sept. 1, 1890, to May ! Exported to—			/ 29, 1891	
from-	Great Brit'n.	France	Conti- nent.	Total Week.	Great Britain.	France	Conti- nent.	Total
Galvesion					513,120	25,108	102,952	643,180
New Orleans	7,633		2,910	10,588	883,820	391,987	539,257	1,821,004
Mob. & Penc'la	*****				74,367	450	100	74,917
Savannah					128,457	87,595	429,903	593,955
Brunswick					98,630		23,366	121,996
Charleston			.,		119,689	10,330	243,441	409,100
Wilmington					98,532	1,617	63,180	163,350
Norfolk	1,114			1,114	269,387	11,599	45,412	323,398
West Point					131,893	*****	81,730	168,623
N'port Nws, &c					73,619	719		73,735
New York	15,044	1,311	1,742	19,127	460,804	89,033	178,407	879,96A
Boston	8,017			5,017	200,111	*****	7,016	207,127
Baltimore	2,100		755	2,954	57,915	13,767	81,445	163,127
Philadelp'a,&c	501			801	22,777		1,941	24,691
Total	32,531	1,311	5,107	39,279	3,177,521	588,253	1,719,153	5,463,949
Total, 1889-90.	14,430	172	5,001	22,609	2,766,338	474,953	1,504,538	4,715,820

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs. Carey, Yale & Lambert. 24 Beaver Street.

	Or	Shipboo	rd, not cl	eared—f	or	Leaving	
May 29 at-	Great Britain. France.		Other Forcign	Coast- wise.	Total.	Stock.	
Mew Orleans Galveston Bayannah Charleston Mobile Norfolk Nsw York Other ports	16,360 None. None. None. None. 6,200 6,000	6,173 None. None. None. None. 1,000 None.	3,626 None. 140 3,800 None. None. 1,450 2,000	2,045 766 400 700 None. 1,500 None. None.	28,204 766 540 4,500 None. 1,500 8,650 8,000	128,884 10,196 17,487 9,754 9,966 9,681 154,579 14,402	
Total 1891	28,560	7,173	11,016	5,411	52,160	354,949	
Total 1890 Total 1889	16,300 17,420	200 2,416	3,550 12,465	4,176 3,408	24,226 35,709	164.296 261,939	

Total 1890... 16,300 2,416 12,465 3,408 35,709 261,939

The speculation in cotton for future delivery at this market was very dull on Saturday last, but on Monday was favorably active through the resumption of the process of "switching," which was noted on the previous Friday. On Tuesday Liverpool reported a sharp advance, which, it was said by private cables from there, was due to unfavorable crop accounts received from New York and New Orleans. Our response was feeble and partial, owing to official reports of good weather at the South, and we declined on Wednesday when it was seen that Liverpool lost the advance of Tuesday. The "switching" process at the same time took a new direction. The difference of 22 points between June and August caused June to be bought and August sold to a moderate extent. On Thursday an early decline, under a weak report from Liverpool, was soon recovered, and the close was at a slight advance, ascribed to a demand to cover contracts which was prompted by the few short notices that came out for delivery on June contracts, and to their being quickly stopped. There was also probably some buying in view of the fact that Saturday is a close holiday. To day a material decline in the Liverpool market quite discouraged many of the bull party and they became sellers. A feature of some novelty was the greater decline in the next crop than in early deliveries, which was explained probably by the fact that remote options bave been more under "bull" influence than this crop. Cotton on the spot was without quotable change, with only a moderate business for home consumption until to-day, when there was a decline of 1-16 c., middling uplands closing at 8%c.

The total sales for forward delivery for the week are 261,000 bales. For immediate delivery the total sales foot up this week 1,405 bales, including — for export, 1,405 for consumption, — for speculation, and — in transit. Of the above — bales were to arrive. The following are the official quotations for each day of the past week—May 23 to May

			1			_
UPLANDS.	Sat.	Mon	Tues	Wed	Th.	Fri
Ordinary % lb.	6516	6516	6516	6516	6516	614
Strict Ordinary	634	634	634	634	634	61116
Good Ordinary	758	758	758	758	758	7918
Strict Good Ordinary	8	8	8	8	8	71010
Low Middling	838	839	839	838	838	851A
Strict Low Middling	834	834	834	834	834	81116
Middling	81516	81516	81516	81516	81516	878
Good Middling	91116	91116	91116	91116	91116	958
Strict Good Middling	10118	1016	10116	1016	10116	107
Fair	117.16	117	117.16	117 16	117	1120
FAIR	177.18	11.18	111.18	11,18	111.18	1108
GULF.	Sat.	Mon	Tues	Wed	Th.	Fri.
Ordinary 9 lb.	634	6%	6%	634 .	634	61116
Strict Ordinary		7318	7818	7316	7318	718
Good Ordinary	8114	8110	8110	8110	8110	8
Strict Good Ordinary	8716	8718	8716	8718	8114	83g
Low Middling	81318	8716 813 <sub>16</sub>	81316	8716 813 <sub>16</sub>	81316	834
Strict Low Middling	9318	9318	9316	9316	9318	918
Middling	938	938	938	938	938	9516
Good Middling	1018	1018	1018	1018	1018	101.0
Strict Good Middling	1012	1012	1012	1019	1012	10716
Middling Fair	1138	1139	1138	1138	1138	11516
Pair	111,8	1178	1178	1176	1176	111318
STAINED.	Sat.	Mon	Tues	Wed	Th.	Fri.
Good Ordinary 9 lb	6116	6118	6116	6116	6116	6
Strict Good Ordinary	61116	6118	61116	61116	61116	
Low Middling	7916	7916	7916	7916	7916	712

MARKET AND SALES.
The total sales of cotton on the spot and for future delivery each day during the week are indicated in the following statement. For the convenience of the reader we also add a column which shows at a glance how the market closed on same days.

	SPOT MARKET	BALE	6 OF 8P	OT AN	D TRA	NSIT.	Calar a	
	CLOSED.	Ex- port.	Con- sump.	Spec- ul't'n	Tran- sit.	Total.	Sales of Futures.	
Monday Tuesday Wed'day. Thursday	Qniet Easy Quiet Easy Quiet Easy at 1 <sub>16</sub> dec.		52 137 159 383 455 219			52 137 159 383 455 219		
Total	**************		1,405			1,405	261,000	

THE SALES AND PRICES OF FUTURES are shown by the following comprehensive table:

8alessince Sep.1, 90. 18,110,400 1,802,900	Totalsales this week. Average price, week.	Friday, May 29— Sales, total Prices paid (range) Closing	Thursday, May 28— 8ales, total Prices paid (range) Closing	Wednesd'y, May 27— Sales, total Prices paid (range) Closing	Tuesday, May 26— 8ales, total Prices paid (range) Closing	Monday, May 25— Bales, total. Prices paid (range) Closing.	Saturday, May 23— Sales, total Prices paid (range) Closing	FUTURES.	Markel, Sales and
18,110,400	261,000	Lower. 52,300 8.56 a 9.20 Duil.	Variable. 44,400 8.56 @ 9.23 Firmer.	Easler. 52,500 8.57@ 9.12 Quiet.	Firmer. 56,600 8:58@ 9:30 Quiet.	Lower. 42,900 8.57% 9.34 Steady.	Firm. 12,300 8.62 a 9.27 Dull.	Total Sales.	Market,
1,802,900	2,000 8.59	Aver		Aver 8.57 200 *** 8.57 8.56- 8.57	Aver 8.60 500 8.58@ 8.61 8.59— 8.60	Aver 8:57 100 - 9 8:57 8:56- 8:57	Aver 8.63 300 - 2 8.63 8.59 8.63	Мау.	
1,584,900	36,500 8.59	Aver 8.57 2,500 8.56 a 8.58 8.55 — 8.56	Aver 8.59 4,400 8.57% 8.61 8.60— 8.61	Aver 8.58 12,000 8.57  8.59 8.58  8.59	Aver 8-61 8,200 8.59% 8-62 8-60— 8-61	Aver 8.58 7,700 8.57@ 8.60 8.57— 8.58	Aver 8.63 1,700 8.62% 8.64 8.61— 8.62	June.	
1,584,900   1,311,000   2,543,300	29.600 8.71	2,500 8,500 8,560 8,560 8,560 8,560 8,660 8,660 8,660	Aver 8.59 Aver 8.69 Aver 8.90 8.4400 8.570 8.61 8.670 8.71 8.780 8.89 8.600 8.61 8.710 8.72 8.810 8.82	Aver 8.70 6,800 8.69@ 8.71 8.69— 8.70	Aver 8.74 4,800 8.71 @ 8.75 8.72 — 8.73	Aver 8.70 4,300 8.70% 8.71 8.70 8.71	Veer 8-63 Aver 8-63 Aver 8-74 300 - 200 - 200 - 300 - 3	July.	
2,543,300	85,800 8.82	Aver 8-77 17,500 8-76 a 8-79 8-76 — 8-77	Aver 8-80 16,000 8-78# 8-82 8-81— 8-82	Aver 8.81 15,300 8.80  8.82 8.80  8.82	Aver 8-85 19,600 8-82@ 8-86 8-84— —	Aver 8-82 14,400 8-80 # 8-83 8-81 - 5-82	Aver 8.85 3,000 8.84% 8.86 8.84— 8.85	August.	DAILY PI
407,500	31,500 8.89	Aver. 8.84 6,400 8.83 # 8.87 8.83 - 8.84	Aver 8.88 4 4,700 2 8.86  8.90 8.89  8.90	Aver 8-89 7,700 8-87@ 8-89 8-88— 8-89	Aver 8.93 6,800 8.90@ 8.94 8.91— 8.92	Aver: 8.88 5.700 8.87.00 8.89 8.88- 8.89	Aver :: 8.91 200 - @ 8.91 8.90 - 8.91	September.	DAILY PRICES AND SALES
152,400	9,600 8-93	Aver 8.57       Aver 8.67       Aver 8.94       Aver 8.99       Aver 8.94         8.50       8.50       8.50       8.750       8.87       8.83       8.87       8.87       8.81       8.91       8.92       8.91         8.55       8.56       8.66       8.69       8.76       8.77       8.83       8.87       8.87       8.81       8.92       8.93       8.93         8.55       8.66       8.66       8.76       8.76       8.77       8.83       8.83       8.87       8.87       8.89       8.93       8.93	Aver 8.56       Aver 8.59       Aver 8.69       Aver 8.80       Aver 8.88       Aver 8.93       Aver 8.96         900       4.400       4.700       4.700       4.700       2.900       2.900       8.91       8.91       8.91       8.91       8.91       8.91       8.91       8.94       8.95       8.95       8.95       8.94       8.95       8.95       8.95       8.95       8.95       8.99       9.90         Nominal.       8.60       8.91       8.71       8.72       8.81       8.82       8.86       8.90       8.94       8.95       8.99       9.90	Aver . 8.57       Aver . 8.58       Aver . 8.70       Aver . 8.81       Aver . 8.89       Aver . 8.94       Aver . 9.00       Aver . 6.80       Aver . 6.80       Aver . 6.90       Aver . 6.90       Aver . 8.91       Aver . 9.00       Aver . 8.91       Aver . 9.00       Aver . 9.90       Aver . 9.90	Aver 8-96 2,000 8-94 # 8-98 8-95 — 8-96	Aver 8.57       Aver 8.58       Aver 8.70       Aver 8.82       Aver 8.83       Aver 8.92       Aver 8.92       Aver 8.95       Aver	Aver 8.63       Aver 8.63       Aver 8.74       Aver 8.95       Aver 8.91       Aver	October.	SALES OF
129,200	7,000 8.97	Aver 8.94 1,500 8.92% 8.95 8.93 8.94	Aver 8.96 1,000 8.94 \$8.99 8.99 9.00	Aver 9.00 8.99@ 9.00 8.97— 8.98	Aver 9.00 2.900 8.98 ø 9.01 9.00 – 9.01	Aver 8.95 200 8.95  8.96 8.95  8.96	Aver - 8.98 Aver - 8.98 9	November.	FUTURES
193,000	18.600 9.04			9.03 9.06 9.03 9.06	9.05 æ 9.08 9.06 – 9.07	Aver 9.02 4,500 9.00 a 9.02 9.01 — 9.02	Aver 9.05 9.04 9.05 9.04 9.05 9.04 9.05	December.	FOR EACH
237,200	33,600 9·10	Aver 9.06 8,200 9.05 a 9.08 9.05 — 9.06	Aver 9.09 5,400 9.06 # 9.12 9.12 - 9.13	Aver 9·11 5,700 9·09æ 9·12 9·09— 9·10	Aver 9.14 7,300 9.12æ 9.15 9.13— 9.14	9.08 <i>a</i> 9.10 9.08 <i>a</i> 9.10 9.08 – 9.09	ver 9.05 Aver 9.12 Aver 9.00 2.900 9.11 9.12 9.05 9.11 9.12 9.18 9.18 9.05	January.	I MONTH.
20,800	4,100 9·16	Aver 9.13 2,300 9.12 *** 9.16 9.12 *** 9.13	Aver 9.14 400 9.14	ver 9.04 Aver 9.11 Aver 9.03,2900 9.09 9.12 — 7 — 7 — 9.18 9.09 9.10 9.17 — 9.18	9·19 m 9·22 9·20— 9·22	9.16 <i>a</i> 9.17 9.16 <i>a</i> 9.17 9.16 9.17	Aver	February.	
4,400	9.24	Aver 9·00 Aver 9·06 Aver 9·13 Aver 9·20 Aver 9·20 8·993 9·01 9·05 9·08 9·12 9·13 9·16 9·20 0 - 0 8·998 8·999 9·05 9·06 9·12 9·13 9·19 9·21 - 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Aver 9.04 Aver 9.09 Aver 9.14 Aver 9.23 Aver 3.300 9.05,400 9.05 9.05 9.05 9.12 9.14 9.00 9.23 9.25 9.26 9.28 9.05 9.05 9.12 9.14 9.20 9.26 9.28 9.26 9.28	Aver	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Aver 9.95 Aver 9.09 Aver 9.09 Aver 9.16 Aver 9.09 Aver 9.05 Aver 9.09 Aver 9.05 Av	Aver. 8.98 Aver. 9.05 Aver 9.12 Aver Aver 9.26 Aver 9.26 Aver 9.26 Aver 9.2900 Aver 9.2900 Aver 9.2900 9.11 9.12 9.12 9.18 9.26 9.27 — 9.26 9.27 — 9.26 9.27 — 9.26 9.27 — 9.26 9.27 — 9.26 9.27 — 9.26 9.27 — 9.26 9.27 — 9.26 9.27 — 9.26 9.27 — 9.26 9.27 — 9.26 9.27 — 9.26 9.27 — 9.26 9.27 — 9.26 9.27 — 9.26 9.27 — 9.27 — 9.26 9.27 — 9.26 9.27 — 9.26 9.27 — 9.26 9.27 — 9.26 9.27 — 9.26 9.27 — 9.26 9.27 — 9.26 9.27 — 9.26 9.27 — 9.26 9.27 — 9.27 — 9.26 9.27 — 9.27 — 9.26 9.27 — 9.27 — 9.26 9.27 — 9.27 — 9.26 9.27 — 9.	March.	
300	9.34	Aver	Aver	Aver	Aver	9·34@ -	Aver	April.	

The following exchanges have been made during the week:

49 pd. to exch. 900 June for Jan. 50 pd. to exch. 700 June for Jan. 22 pd. to exch. 1,400 June for Jan. 11 pd. to exch. 1,500 July for Aug. 12 pd. to exch. 1,500 July for Aug. 23 pd. to exch. 500 June for Aug. 18 pd. to exch. 500 June for Aug. 18 pd. to exch. 500 June for Aug. 14 pd. to exch. 500 May for July. 25 pd. to exch. 500 May for Aug. 36 pd. to exch. 500 June for Oct. 29 pd. to exch. 600 Aug. for Jun.

12 pd. to exch. 600 June for July.
01 pd. to exch. 300 May for Sept.
08 pd. to exch. 300 Aug. for Sept.
41 pd. to exch. 200 June for Nov.
53 pd. to exch. 300 June for Jan.
46 pd. to exch. 100 June for Dec.
57 pd. to exch. 100 June for July.
10 pd. to exch. 700 June for July.
29 pd. to exch. 100 June for Sept.
08 pd. to exch. 800 Aug. for Sept.
10 pd. to exch. 100 July for Aug.

THE VISIBLE SUPPLY OF COTTON to-night, as made up by cable and telegraph, is as follows. The Continental stocks, as well as those for Great Britain and the afloat are this week's returns, and consequently all the European figures are brought down to Thursday evening. But to make the totals the complete figures for to-night (May 29), we add the item of exports from the United States, including in it the exports of Friday only.

	1001	1890,	1889.	1000
	1891.			1888.
Stock at Liverpool bales.	1,216,000	986,000	850,000	782,000
Stock at London	17,000	11.000	16,000	21,000
	211000			
	1 000 000	605 000	050.000	000 000
Total Great Britain stock.	1,233,000	997,000	872,000	803,000
Stock at Hamburg	4.800	3,500	2.000	4.000
Stock at Bromen	162,000	105,000	. 43,300	37,500
Stock at Amsterdam	21,000	7,000	16,000	15,000
Stock at Amsterdam				
Stock at Rotterdam	300	200	300	400
Stock at Antwerp	8,000	0,000	21,200	700
Stock at Havre	250,000	193,000	109,000	169,000
Stock at Marseilles	10,000	3,000	5.000	4,000
Diock at Marsonios				
Stock at Barcelona	114,000	85,000	72,000	72,000
Stock at Genoa	11,000	10,000	11,000	5,000
Stock at Titesto	29,000	7.000	7,000	7,000
010011111111111111111111111111111111111		1,000	7,000	7,000
Makel Continue to Later by	210 100	410 700	000 000	014.000
Total Continental stocks	610,100	419,700	286,800	314,800
Total Enropean stocks	1.813.100	1.416,700	1,145,800	1.117.800
India cotton affoat for Europe.	213,000	299,000	279,000	170,000
Amer. cott'n affoat for Europe.				120,000
	138,000	70,000	118,000	139,000
Egypt, Brazil, &c., aft for E'r'pe	37,000	29,000	28,000	42,000
Stock in United States ports	407,109	188,522	297,648	398.261
Stock in U. S. interior towns	131,569	30,111	34,447	100.330
United States exports to-day.	14,813	7,660	8,221	4,345
Duned States exputes to-day.	14,510	1,000	0,221	4,04.7
M				
Total visible supply				
Of the above, the totals of Amer	doan and of	her descri	ptionsares	s follows:
American-				
Liverpool stockbales.	983,000	876,000	835,000	EET 000
Martin autologica and alega				557,000
Continental stocks	447,000	310,000	109,000	180,000
American affoat for Europe	138,000	70,000	118,000	139,000
United States stock	407,109	188,522	297,648	398.261
United States interior stocks	131,569	30,111	34,447	100,330
United States exports to-day.	14,813	7,666	8,221	4,345
Total American	2.121.521	1.282.299	1.200.318	1.378.936
East Indian, Brazil, &c		-,,	-,,	-1010100
figurance atock	099 000	910 000	001 000	005 000
Liverpool stock	233,000	310,000	221,000	225,000
London stock	17,000	11,000	18,000	21,000
Continental stocks	163,100	109,700	177,800	134,800
India afloat for Europe	213,000	298,000	279,000	176,000
Egypt, Brazil, &c., afloat	37,000	29,000	28,000	
mgj po, mi anii, acci, anoac	57,000	20,000	43,000	42,000
Total East India, &o	663,100	757,700	721,800	583,800
fotal American	2.121.521	1.282,299	1,200,316	1.378.936
	,,	-,,	-,,10	-,,0000

Total visible supply...... 2,784,621 2,039,999 1,922,116 1,977,736

Price Mid. Upl., Liverpool.... 43d. 63sd. 6d. 53sd.

Price Mid. Upl., New York... 87so. 125sc. 112sc. 100 The imports into Continental ports this week have been

99,000 bales.

The above figures indicate an increase in the cotton in sight to-night of 744,622 bales as compared with the same date of 1890, an increase of 862,505 bales as compared with the corresponding date of 1889 and an increase of 806,885 bales as compared with 1888.

AT THE INTERIOR TOWNS the movement—that is the receipts for the week, and since September 1, the shipments for the week and the stocks to-night, and the same items for the corresponding period of 1889-90—is set out in detail in the following statement.

202			0343 04	,														
Total, all	Total, new towns	Louisville, Ky.*. Little Rock, Ark. Brenham, Texas. Houston, Texas.	Newberry, S. C Raleigh, N. C	Total, old towns.	St. Louis, Mo Cincinnati, Ohio.	Rome, Ga Charlotte, N. C.	Albany, Ga. 1	Columbus, Miss Eufania, Ala	Shreveport, La Vicksburg, Miss	Sherman, Texas	Nashville, Tenn.	Selma, Ala	Macon, Ga	Augusta, Ga		TOWMS,		
118,925	4,716	272 28 259 3,459		14,209	6,063 3,204		534		€2 Hd	: :	230	215	255	1,279 266	This wesk.	Rec	Mov	
4,107,021	1,100,983	15,616 69,618 29,812 918,614	18,726 37,990	3,006,038	676,528 329,270	89,383 24,400	36,414	42,554 30,900	92,157 78,365	39,141 18,162	46,517	91,836	82,248 142,837	262,693 85,306	Since Sept.1,'90.	Receipts.	Morement to Man	
434,289	5,233	228 176 469 3,469	298 593	29,056	10,837	700 313	120	322 577	857 144		450	537	310	2,067 303	This week.	Shipm'ts	'my 29 1801	
142,695	11,126	1,280 1,835 2,080 3,974	1,957	131,569	42,367 2,654	3,300	1,136	1,849	8,929 5,664		2,021	200	1,655 5,933	16,756 2,681	May 29.	201.	201	
1,13,479	417	2 20 345	20 30	3,062	1,341	115	30	10	80		498	12	200	205 128	This week.	Rec	Mon	
3,441,852	901,902	15,896 67,407 26,622 748,113	17,397 21,065	2,539,950	533,643 310,839	992'81	24,022	28,563 31,043	78,080 74,474	54,546 14.018	37,637	79,085	58,205 135,600	198,596 80,470	Since Sept.1,'89.	Receipts.	Monement to M	
1 8,044	473	238 238	20 71	7,571	2,473 2,486	115	020	301	350 94	00	989	39	221	672 46	This week.	Shippy'te	May 30 1890	
33,508	3,397	877 677 950 463	430	30,111	12.059 6,920	100	500	12	4783	500	327	95	292	1,329 529	May 30.	0000	0.00	

<sup>\*</sup> Louisville figures "net" in both years, Last year's figures are for Griffin, This year's figures estimated.

The above totals show that the old interior stocks have decreased during the week 14,347 bales, and are to-night 101,458 bales more than at the same period last year. The receipts at the same towns have been 11,147 bales more than the same week last year, and since Sept. 1 the receipts at all the towns are 665,169 bales more than for the same time in 1889-90.

QUOTATIONS FOR MIDDLING COTTON AT OTHER MARKETS.—Below we give closing quotations of middling cotton at Southern and other principal cotton markets for each day of the week:

Week ending	OLOSINO QUOTATIONS FOR MIDDLING COTTON ON-									
May 29.	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.				
Gaiveston New Orloans Mobile. Savaunah Charleston Wituulngton Norfolk Boston Baltimore Philadelphia Augusta Memphis St. Louis Cincinnati	8916 839 8316 838 814 812 81916 874 938 831	8716 889 8314 8314 81516 876 876 876 877	8914 838 8314 8114 814 814 81716 833 833 8316	812 829 839 812 814 815 815 87 938 838 876	8 19 8 39 19 8 8 8 8 10 16 8 7 6 9 3 8 8 8 7 6	91g 891A 83g 85, 9 81g 81g 81g 81g 81g 81g 81g 83g 83g 83g 83g 83g 83g 83g 83g 83g 83				
Louisville	0	9	9	0	9	0				

The closing quotations to-day (Friday) at other important Southern markets were as follows:

Atlanta 8 <sup>1</sup> 2 Little R Columbus, Miss 778 Nashvii Eufaula 8 <sup>1</sup> e Natcher	7 7 % Raieigh 8 % Seima 8 %
---	-----------------------------

RECEIPTS FROM THE PLANTATIONS.—The following table The findicates the actual movement each week from the plantations. The figures do not include overland receipts nor Southern consumption; they are simply a statement of the weekly movement from the plantations of that part of the crop which finally reaches the market through the outports.

	- "	Veek	Receipt	e at the	Ports.	Stkat	Interior	Tosons.	s. Rec'pts from Plan		
	En	ding-	1389.	1890.	1891.	1889.	1890.	1891.	1889.	1890.	1891.
	pr.	1	28,242	10,586	59,586	81,090 69,218 56,445	68,868		16,870	8,371	15,881
	**	15	13,487	11,505	52,519	49,619 44,194	44,169	175,705	5,661	7,787	28,433
_	10	29	7,690	8,778	33,082	38,413	33,508	112,695	1,909	4,211	17,718

The above statement shows: 1,—That the total receipts from the plantations since September 1, 1890, are 6,878,480 bales; in 1889-90 were 5,773,605 bales; in 1889-89 were 5,493,539 bales.

2.—That, although the receipts at the outports the past week were 33,082 bales, the actual movement from plantations was only 17,718 bales, the balance being taken from the stocks at the interior towns. Last year the receipts from the plantations for the same week were 4,211 bales and for 1889 they were 1,909 bales.

OVERLAND MOVEMENT FOR THE WEEK AND SINCE SEPT. 1 .-We give below a statement showing the overland movement for the week and since September 1. As the returns reach us by telegraph late Friday night it is impossible to enter so largely into detail as in our regular monthly report, but all the principal matters of interest are given. This weekly publication is of course supplementary to the more extended monthly statements. The results for the week ending May 29 and since Sept. 1 in the last two years are as follows: and since Sept. 1 in the last two years are as follows:

	189	90-91.	1889-90.			
May 29.	Week.	Since Sept. 1.	Week.	Since Sept. 1.		
Shipped—						
Via 8t. Louis	10,937		2,473	522,096		
Via Cairo	1,898		183	308,307		
Via Hannibal	157			58,788		
Via Evansville	65			20,730		
Via Louisville	1,513	202,088	994	120.746		
Vla Cincinnati	723		330	212,241		
Via other routes, &o	1,028	143,893	294	156,022		
Total gross overland	16,211	1,557,836	4,374	1,399,530		
Overland to N. Y., Boston, &c	8.135	353,998	914	350,692		
Retween Interior towns	617	109,869	411	56.523		
Inland, &c., from South	2,274	100,241	586	111,709		
Total to be deducted	11,026	564,106	1,911	518,924		
Leaving total net overland*			2,463	880,606		
* Including movement by rail to	Canada					

The foregoing shows that the week's net overland movement this year has been 5,185 bales, against 2,493 bales for the same week in 1890, and that for the season to date the aggregate net overland exhibits an excess over a year ago of 112,924 bales.

In Sight and Spinners'	189	00-91.	1889-00.		
Takings.	Week.	Since Sept. 1.	Week.	Since Sept. 1.	
Receipts at ports to May 29 Net overland to May 29 Southern consumption to May 29		6.749,398 1993,530 492,000			
Total marketed	46,267 *15,364	8,234,928 129,032		7,073,147 21,064	
Came into sight during week. Total in sight May 29	30,903	8,364,010	11,674	7,094,211	
North'n spinners tak'gs to May 29		1,884,917		1,706,811	
* Loss in stock during week.	Include	a correctio	nat SL	Louis.	

It will be seen by the above that there has come into sight during the week 30,903 bales, against 11,674 bales for the same week of 1890, and that the increase in amount in sight to-night, as compared with last year, is 1,269,799 bales.

WEATHER REPORTS BY TELEGRAPH.—Our telegraphic advices from the South this evening indicate generally satisfactory weather conditions the past week. In many districts needed rains have fallen, and as a rule the temperature has been higher. Crop prospects are therefore on the whole more promising.

Galveston, Texas.—The weather has been dry all the week. Crops look promising. Average thermometer 76, highest 86,

lowest 67.

Palestine, Texas.-It has been showery on one day of the

week, the rainfall reaching twenty-nine hundredths of an inch. Average thermometer 70, highest 84, lowest 56.

Huntsville, Texas.—We have had dry weather all the week. The thermometer has averaged 71, ranging from 56 to 86.

Dallas, Texas.—It has been showery on two days of the week, the precipitation reaching forty-three hundredths of an inch. The thermometer has ranged from 58 to 80 averaging. The thermometer has ranged from 58 to 89, averaging 74.

San Antonio, Texas.-There have been fine showers on four days of the week, the precipitation aggregating seventy-one hundredths of an inch. Average thermometer 72, highest 85, lowest 59.

Luling, Texas.—We have had one shower during the week, to the extent of nine hundredths of an inch. The thermometer has averaged 74, the highest being 88 and the lowest 60.

Columbia, Texas.—No rain has fallen the past week. The thermometer has averaged 73, ranging from 63 to 88.

Cuero, Tecas.—All crops look very promising. There have been splendid rains on four days of the week, the precipitation reaching one inch and thirty-two hundredths of an inch. The thermometer has ranged from 64 to 92, averaging 78.

Brenham, Texas.—It has been showery on two days of the week, the rainfall reaching twenty-four hundredths of an inch. Average thermometer 76, highest 92, lowest 59.

Belton, Texas.—Dry weather has prevailed throughout the week. The thermometer has averaged 80, the highest being 92 and the lowest 68.

Weatherford, Texas.—We have had no rain all the week. The thermometer has ranged from 56 to 86, averaging 76.

New Orleans, Louisiana.—We have had rain on one day of the week to the extent of one hundredth of an inch. The thermometer has averaged 78.

Shreveport, Louisiana.—There has been rain on three days of the week, the precipitation reaching twenty-three hundredths of an inch. Average thermometer 72, highest 88, lowest 59.

Columbus. Mississippi.—Rainfall for the week, one inch on Luling, Texas.-We have had one shower during the week,

Columbus, Mississippi.—Rainfall for the week, one inch on three days. The thermometer has averaged 77, the highest being 88 and the low st 64.

Leland, Mississippi.—The last two days have been quite cool. The week's precipitation has been thirty-six hundredths of an inch. The thermometer has averaged 73, ranging from 50 to 26. 59 to 86.

Little Rock, Arkansas.—Light showers have fallen on three ays of the week, doing material good. The precipitation ached thirty hundredths of an inch. The thermometer has reached thirty hundredths of an inch. The thermometer has ranged from 55 to 88, averaging 70. Much-needed rains fell on three days last week in some sections.

Helena, Arkansas.—Crop prospects have improved. We have had splendid rain on two days of the week, extending twenty miles west of here, the rainfall reaching one inch and ninety-eight hundredths. Average thermometer 70, highest 84 and lowest 54.

Memphis, Tennessee.—We had splendid rain here on Tuesday, doing great good. The rain was not general, and in some sections crops are still suffering from moisture. Considerable amount of cotton is not yet up, and is being replanted. The rainfall reached one inch and twenty-eight hundredths. The thermometer has averaged 73, the highest being 88 and the lowest 56.5 planted. The rainfall reached one inch and twenty-eight hundredths. The thermometer has averaged 73, the highest being 88 and the lowest 56.5.

Nashville, Tennessee—We have had light rain on two days of the week, the rainfall reaching one inch and sixty-two hundredths. The thermometer has averaged 70, ranging from

Mobile, Alabama.—With excellent weather and good and sufficient rains the past week, crops are reported to be developing finely. We have had rain on four days of the week, the precipitation reaching thirty-four hundredths of an inch. The thermometer has ranged from 63 to 90, averaging 75.

Montgomery, Alabama.—We have had rain on four days of the week, the rainfall reaching one inch and thirty-four hundredths. Average thermometer 78.

the week, the rainfall reaching one men and thirty-four hundredths. Average thermometer 78.

Selma, Alabama.—Crops are doing nicely. We have had rain on three days of the week, the precipitation reaching eighty-five hundredths of an inch. The thermometer has averaged 78, the highest being 93 and the lowest 65.

Auburn, Alabama.—Crops have been improved by rain, which has fallen during the week to the extent of two inches and thirty-four hundredths. The thermometer has averaged 73.2. ranging from 61 to 89.

3.2, ranging from 61 to 89.

Madison, Florida.—Telegram not received.

Columbus, Georgia.—We have had rain on three days of the week, the precipitation reaching one inch and sixty-seven hundredths. Average thermometer 73, highest 86, lowest 60. Savannah, Georgia.—There has been rain on four days of the week to the extent of one inch and fifteen hundredths.

The thermometer has averaged 70, the highest being 83 and the lowest 59,

Augusta, Georgia.—Accounts from the crop are more favorable. Rain has fallen on two days of the week, bringing out cotton considerably, and the general prospect is much imable.

proved throughout this section. The rainfall reached two inches and fifteen hundredths. The thermometer has averaged 72, ranging from 56 to 90.

Charleston, South Carolina.—We have had rain on three days of the week to the extent of one inch and fifty hundredths. The thermometer has ranged from 61 to 79, averag-

Stateburg, South Carolina.—Much-needed rain has fallen on two days of the week, and it will do considerable good. The precipitation reached seventy-five hundredths of an inch. Average thermometer 70, highest 86.5, lowest 62.

Wilson, North Carolina.—Rain has fallen on four days of the week, to the extent of three inches and twelve hundredths.

The thermometer has averaged 73 the highest being 90 and

The thermometer has averaged 73, the highest being 90 and

the lowest 56.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock May 28, 1891 and May 29, 1890.

	May 28, '91.	May 29, '90
New Orleans. Above low-water mark. Memphis. Above low-water mark. Nashville Above low-water mark. Shreveport. Above low-water mark. Vicksburg. Above low-water mark.	11.0 2.3 17.1	Feet. 13:9 25:1 17:7 25:0 42:0

INDIA COTTON MOVEMENT FROM ALL PORTS.—The receipts and shipments of cotton at Bombay have been as follows for the week and year, bringing the figures down to May 28.

BOMBAY RECEIPTS AND SHIPMENTS FOR FOUR YEARS.

Tear   Great   Conti-   Total.   Great   Britain   Conti-   nent.   Total.   Total.   This   Sinee   Jan. 1.		Shipments this week.			Shipm	ents sine	Receipts.		
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$				Total.			Total.		
	$1890 \\ 1889$	15,000 8,000	44,000	59,000 48,000	$272,000 \\ 322,000$	872,000 749,000	1,144,000	67,000 55,000	1,633,000

	Shipme	nts for th	e weck.	Shipmen	ts since Jan	uary 1.
	Great Britain.	Conti- nent.	Total.	Great Britain.	Continent.	Total.
Caloutta— 1891 1890 Madras— 1891 1890		2,000	2,000	18,000 21,000 4,000 5,000	37,000 67,000 2,000 5,600	55,000 88,000 6,000 10,000
All others— 1891 1890		1,000	1,000	15,000 14,000	10,000 18,000	25,000 32,000
Total all— 1891 1890		3,000	3,000	37,000 40,000	49,000 90,000	86,000 130,000

EXPORTS TO EUROPE FROM ALL INDIA.

Shipments	18	891.	18	390.	1889.		
to all Europe from—	This week.	Since Jun. 1.	This recek.	Since Jun. 1.	This week.	Since Jan. 1	
Bombay. All other ports.	36,000	779.000 86,000		1,144,000 130,000		1,071,000	
Total	36,000	865,000	62,000	1,274,000	48,000	1,184,000	

ALEXANDRIA RECEIPTS AND SHIPMENTS.—Through arrange ments we have made with Messrs. Davies, Benachi & Co., of Liverpool and Alexandria, we now receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments for the past week and for the corresponding week of the previous two years.

Alexandria, Egypt, May 27.	1890-91.		188	9-90.	1888-89.		
Recelpts (cantars*) This week Since Sept. 1.	4,0	1,000	3,1	2,000 50,000	2,7	19,000	
	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Sineo Sept. 1	
Exports (bales)— To Liverpool To Continent.		274,000 218,000		257,000 152,000		221,000 150,000	
Total Europe	3,000	492,000	3,000	409,000	2,000	371,000	

\* A cantar is 98 pounds.

This statement shows that the receipts for the week ending May 27 were 1,000 cantars and the shipments to all Europe 3,000 bales.

MANCHESTER MARKET.—Our report received by cable to-night from Manchester states that the market is easy for both yarns and shirtings. Stocks of yarns are accumulating. We give the prices for to-day below, and leave those for previous weeks of this and last year for comparison:

		1891.			1890.			
	32s Cop. 814 lbs.		Colt'n Mid. Uptds	32s Cop. Twist.	8 <sup>1</sup> 4 tbs. Shirtings.	Cott'n Mid. Upids		
May 1 8 4 15 4 22	714 271116 718 2758 718 2758	s, d, s, d, 5 11	41316	812 2878	6 4 07 4	d. 6716 6716 6716 619 6916 658		

OUR COTTON ACREAGE REPORT.—Our cotton acreage report will probably be ready about the 0th of June. Parties desiring the circular in quantities, with their business card printed thereon, should send in their orders as soon as possible. to ensure early delivery.

JUTE BUTTS, BAGGINO, &c.-Transactions in bagging the past week have been confined almost wholly to spot parcels, and in the aggregate the volume of business has been small, No disposition to shade quotations seems to exist, the ruling prices to-night being 5%c. for 1% lbs., 614c. for 2 lbs. and 6%c. for standard grades. The market for jute butts is dull at 1.15c. for paper grades and 13/4c. for bagging quality.

EXPORTS OF COTTON GOODS FROM GREAT BRITAIN.—Below we give the exports of cotton yarn, goods, &c., from Great Britain for the month of Aprit and since October 1, in 1890-91 and 1889-90, as compiled by us from the British Board of Trade returns. It will be noticed that we have reduced the movement all to pounds.

000s amitied.	1 arn& Thread.			Clot	Total of All.				
	1890-91	1889-90	1890-91	1880-90	1890-91	1889-00	1890-91	1899-90	
-	Lbs.	Lbs.	Yds.	Yds.	Lbs.	Lbs.	Lhs.	Lbs.	
October	24,588	23,247	449,481	423,446	85,136	74,814	109,696	98,061	
November	23,012	23,914	391,910	427,762	74,798	75,576	97,895	99,490	
December	22,648	20,307	455,394	895,831	86,219	60,812	108,896	90,119	
Tot.1st quar.	70,256	67,469	1,299,790	1,247,049	248,171	220,202	310,427	287,670	
January	20,042	23,611	412,552	413,715	70,336	78,355	99,378	101,960	
February	22,741	21,421	423,118	447,120	81,330	84,092	101,191	109,103	
March	22,182	21,214	428,797	356,102	82,461	67,461	104,813	88,675	
Total 21 gr	81.965	69,216	1,264,527	1,217,327	243,177	230,494	808,142	299,744	
Total 6 mos.	135,221	136,714	2,584,317	2,461,069	489,348	450,700	624,569	587,414	
April	22,763	23,018	895,714	411,499	70,099	77,935	99,862	190,953	
Stockings and socks									
Sandry articles 13,750 14.									
Total exp	orts of	entton r	nanufact	Dred			788,190	703,456	

The foregoing shows that there has been exported from the nited Kingdom during the seven months 739,190,000 lbs. United Kingdom during the seven months 738,190,000 lbs. of manufactured cotton, against 703,458,000 lbs. last year, or an increase of 34,734,000 lbs.

A further matter of interest is the destination of these exports, and we have therefore prepared the following statements, showing the amounts taken by the principal countries during April and since October 1 in each of the last three years:

EXPORTS OF PIECE GOODS AND YARVS TO PRINCIPAL COUNTRIES IN APRIL, AND FROM OCTOBER 1 TO APRIL 50.

Piece Goods.		April.		October 1 to April 90.			
(000s amitted.)	1801.	1390.	1889.	1890-91.	1889-90.	1888-89.	
East Indies		180,854	166,629			1,464,071	
China and Japan	87,989 41,303	47,612	54,810		844,633	332,511	
Europe (except Turkey)				212,591 291,594	215,557 277,685		
North America	28,049	23,537	24,045	194,590	196,830	187.267	
Total yards	£4,290			2,980,031 A52,135		£30,955	
Yarns.							
Holland	2,697	2,894	3,350	18,775	21,514	21.308	
Germany	9,701	3,027	2,566	19,894	21,132	20,528	
Oth. Europe (except Tuckey) East Indies	4,271		4,199 3,584	34,311 90,519		83,685	
Tursey and Egypt		1,752 3,731	2,666 2,258		21,005 16,797	20,125	
All other countries	881	729	919			6,253	
Total lbs	21,054	21,899					
Total value	£980	£1,020	F846	£7,05×	£7.099	£6,905	

NEW YORK COTTON EXCHANGE—TWENTY-FIRST ANNUAL MEETING.—The twenty-first annual meeting of the New York Cotton Exchange was held on Tuesday, May 26. President Chas. W. Ide presented the reports of the various committees, which were substantially as follows:

which were substantially as follows:

The Executive Committee reports all the offices in the building, with a few exceptions, satisfactorily rented, yielding a gross; rental of \$63,-510, against \$65,550 for the previous year. This report shows a favorable statement of finances, and that the building is mantained at the highest standard of condition.

The report of the Finance Committee as embraced herein is very satisfactory; the actual expenses, though slightly exceeding the estimates made at the commencement of this fiscal year, are not excessive, in view of the unusual our lay for sundry expenses.

The report of the Warehouse and Delivery Committee is also very encourasing; the Inspection Fund shows a substantial increase, while the small amount of money paid in settlement of claims for errors in classification, is gratifying evidence of the care bestowed on the casalication of cotton submitted for inspection.

The operations of the Inspection Bureau show that from May 1, 1890, to April 30, 1891, inclusive, there have been inspected 136,858 bales, of which certificates have been issued during the same period for 83, 663 bales. For the same period 72,737 bales of certified outlon have been withdrawn, loaving certificates outstanding on April 30, 1891, for 46,773 bales, with a balance on hand in the Guarantee Fund of \$15,802 53.

We believe the adoption of the hy-iaw reducing the number of the Casalibation committee from seven to five members will cause a saving in the expenses of the Inspection Bureau without affecting the cilildency of the Committee, as provision is made for a temporary increase in the Committee, as provision is made for a temporary increase in the Committee, as provision is made for a temporary increase in the Committee, as provision is made for a temporary increase in the Committee, as provision is made for a temporary increase in the Committee whenever a pressure of cotton offered for in-

apecilon renders such an increase necessary. The Ciscilization Committee descrive the communication of the members for their careful and consacient one work during the year.

The husiness translored on the Exchange the past year shows a marked lucrus over the preceding two years, in apite of the financial trainbles in Europe and in this country, and the consequent decline in apeculation. Though through the production of the targest colton crop known prices have occlined to allow level, the decline his been agradual one, and the stendiness of prices in times of financial public a strong evidence of the benefit conferred by the Exchange upon merchange and planters, who have been able at all times to protect their interests by the Exchange upon merchange and planters, who have been able at all times to protect their interests by the law of this market.

The subject of changing our form of contract hy making nothing deliverable below low middling has been brought to our attention by various Southern Exchanges. The matter has been fully considered, and the Hard has decided that it would not be for the best interects of the trade to make such a change. Before receiving the communication referred to the Exchange had adopted an amendment to the By Laws, changing the lowest g add deliverable on contract from strict ordinary to good ordinary white, and from strict good ordinary strikes to low middling stained, to take effect the first of September next.

In our opinio at it avery desirable that there should be a mifformity in the classification of cotton in all markets, and to that end a letter has been addressed to the various Southern and foreign Exchanges, accompanied by a report made to the Board by a special committee appointed to recommend such changes as they deemed advisable. In response to a communication from the Secretary of the Cotton of onference, dated Liverpool. March, 1891, a delegate has been appointed to represent thits exchange at a meeting to be held in laverers and bankers, and it is hoped will resul

	1891.	1890.	1889.
For-	Bales.	Rales.	Bates.
Export	. 96,686	162,932	218,429
Spinning	99,956	151.938	201.550
Speculation	. 1.026	573	9.045
Total	197.648	315.443	428.024

members building.

St. Louis Cotton Receipts.—Under date of May 27 the Secretary of the St. Louis Cotton Exchange notifies us of an omission from the gross receipts and shipments of that city of 46,245 bales of cotton in the following:

46,245 bales of cotton in the following:

Messra. WM. B. Dana & Co., New York, N. Y.:

GENTLEMEN—About Fobruary I the Iron Monutain Railroad established a station in East St. Louis for handling their through business. Thus through ectton is now billed to their East St. Louis station, and reported from there as well as from this side. We wenot notified of this change, teceived no reports from east side, and were in ignorance of the existence of the new station until the middle of April, when discovering it by aseldent investigation disclosed that we had missed all cotton received on the east side. Since this discovery we have been railing for reports of cotton so omitted from the East St. Louis agent, which has only just been received. Find condensed copy the cof enclosed While regreting the above we can conscientionly disclaim any responsibility, all such attaching to the railroad through their failure in notifying and reporting to us properly.

Very respectfully,

C. W. Simmons,

Per Y. Secretary.

The statement accompanying this communication is as below.

Through colton omitted in renorts of St. L. I. M. & S. RR. for dates given, to be added to gross receipts and chipments at St. Louis since Sentember 1:

politicanoer r								
1891. N	. Y.	Bost.	Prov.	Bait.	Phil.	Can.	Int. Pts.	Totals.
Fen'y2,	063	4,615	1,407	193			9,812	18,133
March	118	2,556	1,131	213	353		10,334	14.735
April	111	790	661		2,221	47	9,547	13,377
Total 2.	292	7.981	3.199	438	2.617	47	29,693	46.245

As these shipments should have formed part of the overland movement since September 1, we make the necessary correction this week.

TEXAS COTTON CROP.—The Galveston Daily News published on May 19 the first of its crop reports for this season, and editorially summarized the details given in the report as fol-

lows:

The reports cover some 300 points in 150 counties, embracing the entire agricultural portion of the State. The cotten or p has been greatly retarded by the cool alghts, and the plant is small in consequence. However, beyond being late the plant is dolog well and the prospects are good for rather more than an average yiell, since farme e sgenerally have their fields well entityated and free form grass, with no serious drawbacks to contend with. Some sections report a large gain in a reage over last year, whils others note a decrease. A careful analysis of the situation shows an average increase in accease ranging from 7 to 10 per cent. Wheat, onts, corn and other craps promises an average yield. The increased acreage to corn and wheat will add materially to the volume of production. Since the reports from north Texas were received severe storms have occurred at several points in that pertion of the State which may acriedly affect the condition of crops there.

Tues., May 26,

EAST INDIA CROP.-From Messrs. Gaddum Bythell & Co.'s cotton report, dated Bombay, May 2, we have the following:

The season is now approaching its close in Oomra, Dhollera and Broach districts, and cultivators are now turning their attention towards the coming crop. Poughing and dressing the land is being pushed on viso ourly, and this work has been much facilitated this year by the frequent showers we have had, which softened the ground, Bawgiuned Dharwar, Westerns and Compta are now coming forward, and the quality is satisfactory.

Shipping News.—The exports of cotton from the United States the past week, as per latest mail returns, have reached 49,945 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph and published in the Chronicle last Friday. With regard to New York we include the manifests of all vessels cleared up to Thursday.

Total	el bales.
NEW YORK-To Liverpool, per steamers Aurania, 1,346	
Carolina, 2,947 Gallia, 1,774 Germanic, 2,530	
Niceto, 2,835 Serra, 2,921 Wyoming, 1,116	15,469
To Hull, per steamer Galileo, 575	575 1.341
To Havre, per steamer La Bourgogne, 1.341	576
To Hamburg, per steamer Dania. 430	450
To Antwerp, per steamers Friesland, 221 Pennland, 495	716
NEW ORLEANS-To Liverpool, per ateamera Andean, 3,700	
Governor, 5,560 Statesman, 4,000	13,260
To Barcelona, per bark Consuela, 400	400
CHARLESTON—To Liverpool, per steamer Elmfield, 4,613	4,613
WEST POINT-To Liverpool, per ateamer Guide, 1,993	1,993
NEWPORT NEWS-To Liverpool, per ateamer, 1,040	1,040
Boston-To Liverpool, per steamers Kansas, 388Pavonia, 989Samaria, 600, Venetian, 2,908	4,885
To Haming, per steamer Cremon, 103.	103
BALTIMORE—To Liverpeol, per ateamers Alexander Elder, 2,000	100
Baltimore, 2,115	4,115
PHILADELPHIA-To Liverpeel, per steamer Obio, 409	409
Total	49,945

The particulars of these shipments, arranged in our usua form, are as follows:

	Liver-			Bre-	Ham-	Anl-	Baree-	
	pont.	Hull.	Havre.	men.	burg.	werp.	lona.	Total.
New York.	15.469	575	1.341	576	450	716		19,127
N. Orleans.	13.260						400	13.660
Charleston.	4.613		*****					4 613
West Point	1.993							1.993
N'p't News	1.040							1,040
Boston	485				103			4.988
Baltimore .	4.115							4.115
Philadelp'a	409							409
Total	45.734	575	1.341	576	553	716	400	49.945
								,5 =0

Below we add the clearances this week of vessels carrying cotton from United States ports, bringing our data down to the latest dates:

Below we give all news received to date of disasters to vessels carrying cotton from United States ports, &c.

BRITANNIC, stramer (Br.) A quantity of cotton ex steamer Britaonlowhile in a dock shed at Liverpool, was discovered to be on fire, but the flames were soon extinguished. The damage is trifling.

EUROPEAN, steamer (Br.), from New Orleans, May 27, for Bremen, returned the same day, a fire having broken out in her cargo while going down the r.ver. The extent of the damages will not be known nutil after she discharges cargo.

Octton freights the past week have been as follows:

	Satur.	Mon.	Tues.	Wednes.	Thurs.	Prs
Liverpool, eteam d. Do late deliv'y.d.	333	332	332	332	332	332
Havre, e.u.L	732	732	732	732	722	732
Bremen, steam c.	518	518	518	518	518	5 <sub>18</sub>
Do indirect.c. Hamburg, ateam d	18	10	18	l <sub>g</sub>	18	16
Do via indirect.d.	2719*	2712*	27194	2719*	27297	2719
De indirectd.					****	
Beval, steamd. Do saild.	318	316	<sup>3</sup> 18	818	316	316
Barcelona, steam d. Genoa, steam d.	5 <sub>32</sub>	5 <sub>32</sub>	1 <sub>4</sub> 5 <sub>32</sub>	5 <sub>32</sub>	1 <sub>4</sub> 5 <sub>32</sub>	1 <u>4</u> 5 <sub>32</sub>
Trieste, steamd.	13 <sub>64</sub>	1384 584	18 <sub>n4</sub> 5 <sub>64</sub>	13 <sub>64</sub> 5 <sub>84</sub>	13 <sub>64</sub> 5 <sub>64</sub>	13 <sub>84</sub> 5 <sub>64</sub>

\* Per 100 lba.

LIVERPOOL.—By cable from Liverpool we have the following statement of the week's sales. stocks. &c., at that port.

	May 8.	May 15.	May 22	May 29
Sales of the weekbales				43,000
Of which exporters took Of which epeculators took				1,300
Bales American	54,000	39,000		
Actual export	70,000		9,000	2,000
Total stock—Estimated	1,199,000	1,207,000	48,000 1,215,000	56,000 1,216,000
Of which American—Estim'd Total import of the week	953,000 62,000	966,000	978,000	983,000
Of which American	51,000	74,000		
Of which American	165,000 145,000	130,000	90,000	100,000
The state of the s	7. 4.19 (91)(1)	7.0,00	30,(111)	70,000

The tone of the Liverpool market for spots and futures each day of the week ending May 29, and the daily closing prices of spot cotton, have been as follows:

Spot.	Spot. Saturday		Tuesday.	Wednes.	Thursd'y.	Friday.
Market, } 1:45 P. M.	Small inquiry.	Dull.	Small inquiry.	Freely offered.	in bavers	Irregular.
Mid.Upl'da.	434	434	434	434	4%	4%
Sales	3,000 300	7,000 500	7,000 500	10,000	8,000 500	7,000 500
Futures. Market, (1:45 P. M.)	Steady.	Duli at partially 1-84 dec.	Quiet at partially 1-64 dec.	Qulet.	Steady at partially 1-64 dec.	Steady at partially 1-64 adv.
Market, }	Steady.	Quiet.	Firm.	Quist.	Steady.	Quiet.

The opening, highest, lowest and closing prices of futures at Liverpool for each day are given below. Prices are on the basis of Uplands, Low Middling clause, unless otherwise stated: The prices are given in pence and 64th. Thus: 4.63 means 463-64d, and 501 means 51-64d,

Mon., May 25.

Open High Low. Clos. Open High Low. Clos. Open High Low. Clos.

Sat.. May 23.

	d.	d.	d.	d.	d.	d.	d.	d.	d.	d.	d.	d.
May	4 45	4 45	4 45	4 45	4 44	4 45	4 44	4 45	4 45	4 47	4 46	4 47
May-June	4 45	4 45	4 45	4 45	4 44	4 45	4 44	4 45	4 46	4 47	4 45	4 47
June-July	1 4 47	4 47	4 47	4 47	4 45	4 48	4 45	4 48	4 47	4 48	4 47	4 48.
July-Aug	4 51	4 51	4 51	4 51	4 50	4 51	4 50	4 51	4 51	4 52	4 51	4 52
August	4 54	4 55	4 54	4 55	4 53	4 54	4 53	4 54	4 54	4 56	4 54	4 58
AugSept	4 54	4 54	4 54	4 54	4 53	4 54	4 58	4 54	4 54	4 56	1 54	4 56
September	4 58	4 58	4 58	4 56	4 54	4 55	4 54	4 55	4 56	4 57	4 58	4 57
SeptOct	4 55	4 56	4 55	4 55	4 54	4 55	4 54	4 55	4 56	4 57	4 56	4 57
OctNov	4 57	4 57	4 57	4 57	4 56	4 57	4 56	4 57	4 57	4 59	4 57	4 59
NovDec	4 58	4 59	4 58	4 59	4 57	4 59	4 57	4 59	4 50	4 60	4 39	4 60
DecJan	4 59	4 80	4 59	4 60	4 59	4 80	4 50	4 80	4 60	4 81	4 60	4 61
JanFeb	4 61	4 82	4 81	4 62	4 61	4 62	4 61	4 62	4 62	5 00	4 62	5 00
	1 .							]	J		] ;	
					Thurs., May 28.   Fri., May 29.							
	W	ed., 1	flay	27.	Thu	rs.,	May	28.	Fr	1. M	ny 2	9.
			[_									
	Open	High	Low.	Clos.	Open	High	Low.	Clos.	Open	High	Low.	Clos.
	-											
May	d,	High d.: 4 46	d.	d.	d.	d.	d.	d.	a.	đ.	d.	d.
May	d. 4 45	d.: 4 46	d. 4 44	d. 4 45	1. 4 42	d. 443	d. 4 42	d. 4 43	d. 4 41	d. 4 42	d, 441	d.
May-Jnne	d,	d.	d.	d.	d.	d. 443 443	d. 4 42 4 42	d. 4 43 4 43	4. 4.41 4.41	d. 4 42 4 42	d. 441 441	d. 441 441
May-Jnne June-July	d. 4 45 4 45	d.: 4 46 4 46	d. 4 44 4 44	d. 4 45 4 45	1. 4 42 4 42	d. 443 443 444	d. 4 42 4 42 4 43	d. 4 43 4 43 4 44	4. 4.41 4.41 4.42	d. 4 42 4 42 4 42	d, 441 441 441	d. 441 441 448
May-Jnne	d. 4 45 4 45 4 46	d. 46 446 446	d. 4 44 4 44 4 45	d. 4 45 4 45 4 46	4.42 4.42 4.43	d. 443 443	d. 4 42 4 42	d. 4 43 4 43 4 44 4 49	d. 441 441 442 447	d. 4 42 4 42 4 42 4 47	d. 441 441 441 440	d. 441 441 448 447
May-Jnne June-July July-Aug	d. 445 445 446 451	d.: 4 46 4 46 4 46 4 51	d. 4 44 4 44 4 45 4 50	d. 4 45 4 45 4 48 4 50	1. 4 42 4 42 4 48 4 48	d. 443 443 444 449 453	d. 4 42 4 42 4 43 4 46	d. 4 43 4 43 4 44 4 49 4 53	d. 441 441 442 447 451	d. 4 42 4 42 4 42 4 47 4 51	d. 441 441 441 446 450	d. 441 441 448 447 451
May-Jnne June-July July-Aug August AugSept	d. 4 45 4 45 4 46 4 51 4 54	d.: 4 46 4 46 4 46 4 51 4 55	4. 44. 4. 4. 4. 4. 4. 5. 4. 50. 4. 53.	d, 4.45 4.45 4.48 4.50 4.54	1. 4 42 4 42 4 48 4 48 4 51	d. 443 443 444 449 453 452	d. 4 42 4 42 4 43 4 46 4 51 4 51	d. 4 43 4 43 4 44 4 49 4 53 4 52	d. 4 41 4 41 4 42 4 47 4 51 4 50	d. 4 42 4 42 4 42 4 47 4 51 4 51	d. 441 441 441 446 450 450	d. 441 441 448 447 451 450
May-Jnne June-July July-Aug August	d. 445 445 446 451 454 454	d.: 4 46 4 46 4 46 4 51 4 55 4 54	4. 4.44 4.45 4.50 4.53 4.53	d. 4 45 4 45 4 46 4 50 4 54 4 58	4.42 4.42 4.43 4.48 4.51 4.51	d. 443 443 444 449 453	d. 4 42 4 42 4 43 4 46 4 51	d. 4 43 4 43 4 44 4 49 4 53	d. 441 441 442 447 451	d. 4 42 4 42 4 42 4 47 4 51 4 51 4 53	d. 441 441 441 440 450 450	d. 441 441 448 447 451 450 458
May-Jnne June-July July-Aug August AugSept September	d. 445 445 446 451 454 454 454	d.° 4 46 4 46 4 51 4 55 4 54 4 56	d. 4 44 4 44 4 45 4 50 4 53 4 53 4 53	d. 4 45 4 45 4 48 4 50 4 54 4 58 4 58	4.42 4.42 4.43 4.48 4.51 4.51 4.55	d. 443 443 444 449 453 452 455	d. 4 42 4 42 4 43 4 46 4 51 4 51 4 54	d. 4 43 4 43 4 44 4 49 4 53 4 52 4 55	d. 4 41 4 41 4 42 4 47 4 51 4 50 4 53	d. 4 42 4 42 4 42 4 47 4 51 4 51	d. 441 441 441 446 450 450	d. 441 441 448 447 451 450
May-Jnne June-July July-Aug August AugSept September SeptOct	d. 445 446 446 451 454 454 456	d.: 4 46 4 46 4 46 4 51 4 55 4 56 4 56 4 56	d. 4 44 4 44 4 45 4 50 4 53 4 53 4 55 4 55	d. 4 45 4 45 4 48 4 50 4 54 4 58 4 55 4 55	1. 4 42 4 42 4 48 4 48 4 51 4 51 4 56 4 54	d. 443 443 444 449 453 455 455	d. 442 442 443 448 451 451 454 454	d. 443 443 444 449 453 455 455	d. 441 441 442 447 451 450 453 453	d. 442 442 442 447 451 451 453	d. 441 441 441 450 450 452 452	d. 441 441 442 447 451 450 453 453
May-June June-July July-Aug August AugSept September SeptOct OctNov	d. 445 446 451 454 456 456 457	d.: 4 46 4 46 4 46 4 51 4 56 4 56 4 56 4 56 4 56	d. 4 44 4 44 4 45 4 50 4 53 4 53 4 55 4 56 4 57	d, 4 45 4 45 4 48 4 50 4 54 4 53 4 55 4 55 4 57	4. 4.42 4.42 4.48 4.48 4.51 4.51 4.56 4.54 4.58	d. 443 443 444 449 453 452 455 456 457	d. 442 442 443 446 451 451 454 454 458	d. 4 43 4 43 4 44 4 49 4 53 4 52 4 55 4 55 4 57	d. 4 41 4 42 4 47 4 61 4 53 4 53 4 55	d. 442 442 442 447 451 453 453	d. 441 441 441 446 450 450 452 452 455	d. 441 441 442 447 451 450 453 453

# BREADSTUFFS.

FRIDAY, May 29, 1891.

The market for flour and mesl has been without important feature or material change in values. The tone of trade—the eaverness to buy or sell—has flu tuated in some degree with the ups and downs of the grain market, but not aufficient to affect the range of values. To-day the market was

very quiet.

The wheat speculation has been at times fi reely active and at others sluggishly dull. Crop accounts have been better and worse at the same moment from the West and from and worse at the same moment from the West and from Europe; that is, better in some aspects and worse in others. Needed rains at the West increased to storms and caused floods. A report of the removal or suspension of the import duty by France was an element of strength. The business for export was largely in apring growths, and included choice No. 1 hard at \$1.17½ &\$1.19; No. 1 Northern at \$1.13 &\$1.14 and No. 2 spring at \$1.10½ &\$1.12. To-day the speculative market was firmer, on strong-r foreign advices, with a good export demand, shippers taking 120,000 bushels, including No. 2 red winter at \$1.12½ &\$1.12½, f. o. b., and No. 2 spring at \$1.11½.

DAILY CLOSING PRICES OF NO. 2 RED WINTER WHEAT

Sat.	Mon.	Tues.	Wed.	Thurs.	Pri.
June delivery	11078	11134	10978	111	11114
July delivery	10858	10-58	1074	1084	108%
August defivery 1014	1034	1054	10434	10538	10538
September delivery 0. 10312	10439	10438	10334	10438	10438
Octoberdelivery 10358	10410	10434	10378		10419
December delivery 0. 10458	10558	105 68	10479	10558	10538
May '94, delivery 0, 10814	1094	10930	10350	1.0980	10910

Indian corn for future delivery has made some recovery of Indian corn for future delivery has made some recovery of the recent decline, and the speculation was on Wednesday exceedingly active. The bears appear to have over-sold and the covering of contracts, in the face of cold, wet. weather at the West, enabled the hulls to force a sharp rise in values. The higher prices on the spot brought the export business, to a standstill, but it was partially resumed to-day, shippers taking 40,000 bushels, causing a steady market for futures. White corn is scarce and dearer. No. 2 mixed sold for the middle and end of June at 641/2c., and 63%c. and 66@66/2c. in elevator.

#### DAILY OLOSING PRICES OF NO. 2 MIXED CORN

	Bai.	Mon.	Tues.	Wed,	Thurs.	FY4.
June delivery	605 <sub>8</sub>	62	64%	63	624	(124
July delivery	5938	6148	63	61 Ba	013a	6134
August delivery	5834	60%	624	607	604	600s
September delivery	584	59%	618	60	595 <sub>H</sub>	603A
			0 = 0	00	000	00 0

Oats have varied widely. The sharp decline was followed by a smart advance and then came fresh depression. To-day the market was drooping and unsettled.

#### DAILY CLOSING PRICES OF NO. 2 MIXED OATS.

Sal.	Mon.	Tues.	Wed,	Thurs.	Prs.
4818	4910	51	504	5010	48%
4734	48%	501a	50	4934	4819
38	40%	4210	42		41
364	394	401	40	40	39
	4818 4734 38	4818 4919 47% 48% 38 40%	48 <sup>1</sup> 8 49 <sup>1</sup> 9 51 47 <sup>3</sup> 4 48 <sup>3</sup> 4 50 <sup>1</sup> 9 38 40 <sup>3</sup> 4 42 <sup>1</sup> 9	4818 4919 51 5019 4734 4834 5019 50 38 4034 4219 42	48 <sup>1</sup> 8 49 <sup>1</sup> 9 51 50 <sup>1</sup> 9 50 <sup>1</sup> 9 47 <sup>3</sup> 4 48 <sup>3</sup> 4 50 <sup>1</sup> 9 50 49 <sup>3</sup> 4 38 40 <sup>3</sup> 4 42 <sup>1</sup> 9 42 42

e is nearly nominal. Barley malt has a steady sale. The following are closing quotations for wheat flour in barrels. (Corresponding grades in sacks sell slightly below these figures):

		LOUR.	
Fine \$ bbl.	. \$3 35 284 00	Patent, winter	85 15 285 40
Superfine	3 900 4 40	City shipping, extras.	5 000 5 15
Extra, No. 2	4 350 4 80	Rye flour, superfine	4 750 5 10
Extra, No. 1	4 650 4 80	Fine	3 85% 4 10
Clears	4 850 5 00	Corn meal-	
Straights	4 900 5 1		3 30 7 3 50
Patent, spring	5 400 5 9		
, - 0			
		DRAIN.	
Wheat-		Corn, per bush.—	
Spring, per bush	1 05 21 20	West'n mixed	65 9 63
Red Winter No. 2	1 12 21 14	W'n mix. No.2	66 2 674
Red winter		West'n yellow	66 2 69
White		Western white	74 9 76
Rve-	2 00 01 10	14 CH DOLTE ALTEROGRAPS	14 10
Western, per bush	85 9 90	Oats-Mixed 9 bu.	4740 51
State and Jersey	07 4 00	Tirbite	
	87 9 92	White	<b>50 9</b> 63
Barley Malt-		No. 2 mixed	49 9 5019
State, 2-rowed	90 0 92	No. 2 white	5140 53
State, 6-rowed			
Canadian			

# For tables usually given here see page 821.

#### THE DRY GOODS TRADE.

NEW YORK, Friday P. M., May 29, 1891.

The market during the past week has disclosed considerable irregularity in business. In some quarters there was something approaching activity and in others matters were but one stage removed from dulness. The most notable transactions have been in domestics, brown, blue and bleached cottons having all been bought with freedom in certain establishments both for current needs and for delivery after the first of July. What the inducements were that thus localized buying were not disclosed, but it is no secret that they took the shape of concessions in price or long-dating. Outside of domestics an aggregate trade of fair reproprithus localized buying were not disclosed, but it is no secret that they took the shape of concessions in price or long-dating. Outside of domestics an aggregate trade of fair proportions, for the season, has been recorded, a considerable increase in the number of buyers, including representatives of large out-of-town concerns, improving the spot demand, while orders by mail and wire were fairly satisfactory in volume and variety. The course of business during the week has thrown no further light upon the immediate future of prices, and as leading agents decline to commit themselves to any statement, there is still much uncertainty in this connection. Business has to a great extent been conducted lately upon private terms in domestics and prints, much more so than usual, and there is no doubt but what stocks in first hands have been much reduced thereby. This gives an outward appearance of steadiness, and the market is really in so much better shape than it was a short time ago that it would not be at all surprising to find price revisions which may be made of a modified character. Fall trade in dications are regarded as very encouraging. Dress goods in all-wool and cotton warp makes have come well under orders; ginghams, which are only partially displayed so far, are meeting with ready recognition. As already stated, there has been a considerable business in domestics, and there are increasing inquiries after fall prints, which have not yet been placed orders are impatiently demanding sample cards, so that they may be early on the road for their fall trade. Crop prospects continue good in the West, and collections there are easy, while some improvement in the latter is noted in the South.

Domestic Cotton Goods.—The exports of cotton goods from this port for the week ending May 26 were 2 122

DOMESTIC COTTON GOODS.—The exports of cotton goods from this port for the week ending May 26 were 2,122 packages, valued at \$140,574, their destination being to the points specified in the table below:

NEW YORK TO MAY 26.		1891.	1890.		
NEW YORK TO MAI 20.	Week.	Since Jan. 1.	Week.	Since Jan. 1.	
Great Britain Other European China. India. Arabia A.frica. West Indies. Mexico. Central America. South America. Other countries.	740 	2,073 689 63,630 4,310 3,857 2,042 5,646 1,457 3,777 12,618 839	125 32 2,998 550 104 167 17 197 959 177	2,331 835 13,660 1,276 3,922 3,763 7,440 998 2,241 13,792 1,472	
Total* China, via Vanconver	2,122	100,947 12,855	5,326	51,730 14,343	
Total	2,122	113,902	5,326	66,073	

From New England will points direct.

The value of the New York exports since January 1 have been \$5,349,413 in 1891, against \$3,027,151 in 1890.

In the aggregate a good business has been done in staple cottons, although unevenly distributed. Brown sheetings and drills were in moderate export demand, but some large transactions were recorded on home account, a number of leading jobbers being prominent buyers. Bleached cotons also moved with freedom, standard shirtings and wide sheetings in some quarters being considerably reduced in stock. Blue denims and ticks, corset jeans and satteens, shared the movement, which covered both current needs and future deliveries, and was undoubtedly encouraged by agents adapting their terms to the requirements of the situation. Some additional business in prints and ginghams was also secured by similar means, but in no instance bave agents made revision of prices for general use. In other directions cotton fabrics have disclosed no new features at first hands. Business in jobbing circles was of fair extent at generally low prices, although no new "drives" of any account were opened during the week. Print cloths were stupidly steady, sellers, in the absence of any indication that a slight decline would bring out buyers, holding on to 2 15-16c, less one per cent for 64x64s and 2½c. per yard for 56x60s.

1891. 1890. 1889.

	1891.	1890.	1889.
Stock of Print Cloths-	May 23.	May 24.	May 25.
Held by Providence manufacturers	. 433,000	389,000	70,000
Fall River manufacturers	. 361,000	115,000	17,000
Outside speculators (est)	. None.	15,000	None.
Total stock (pieces)	794.000	519.600	87 000

Domestic Woolens.—Heavy woolen goods for men's-wear were in indifferent demand throughout the week, neither spot buying on the part of the wholesale clothing trade nor duplicating orders being of a satisfactory character. There was scarcely anything doing in light weights for current needs, but a number of orders were booked for next spring styles, chiefly in cotton-warp cassimeres. Overcoatings, cloakings and stockinets were generally dull, transactions being mostly confined to low price makes. Low grade goods such as doeskins and Kentucky jeans are so low in price as to be barely remunerative, yet their sale is comparatively slow. Flannels were quieter, but still in good request and very firm, and an improved business was noted in blankets. All-wool dress goods are very firm in price, being unusually well sold up for the present season and largely under orders for fall in both fancy and plain styles.

Foreign Dry Goods.—The bulk of this week's business has

Foreign Dry Goods.—The bulk of this week's business has been of a replenishing character again, and although there have been more buyers around the market the aggregate transactions have been of moderate extent. Prices remain without quotable change, but there is a disposition generally evident to meet buyers rather than miss their orders. In woolen goods some few samples have been shown for next spring styles, but judging from results buyers are not just now disposed to place importation orders so far ahead.

#### Importations of Dry Goods.

The importations of dry goods at this port for the week ending May 28, 1891, and since Jan. 1, and the same facts for the corresponding periods of last year are as follows:

Total on market	Total Ent'd for consumpt	Manufactures of— Wood Cotton Silk Flax Flax Miscellaneous		Total at the port 11,823	Total Ent'd for consumpt	Manufactures of— Wool Cotton Silk Flax Miscellaucous	W	Total	Manufactures of— Wool Cotton Silk Flax Miscellaneous			ENTERED M
9,722	3,524 6,198	559 163 256 343 2,201		11,823	5,625 6,198	397 217 376 260 4,375	LEGRIT	6,198	1,171 1,332 1,825	Pkgs.	May 29,	FOR COM
1,922,300	401,530 1,520,770	184,911 36,022 99,464 49,318 31,815	INTERED FOR	1,908,262	387,492 1,520,770	139,344 51,800 113,725 42,495 40,128	WITHDRAWN FROM	1,520,770	294,130 245,654 567,340 263,290 150,356	Value.	Week Ending tay 29, 1890.	CONSUMPTION
386,619	127,305 259,344	13,251 7,309 6,655 5,802 94,288		395,991	136,647 259,344	14,451 7,497 6,371 7,621 100,707	WAREHOUSE	259,344	33,600 40,575 40,896 45,874 98,393	Pkgs.	Bince Jan.	FOR THE V
65,443,173	11,840,381 53,602,792	4,848,231 1,734,097 2,941,547 1,070,809 1,245,697	WAREHOUSE DURING	65,948,421	12,345,629 53,602,792	5,560,796 1,818,926 2,618,764 1,237,721 1,144,422	SE AND THROWN	53,602,792	11,940,522 9,728,146 20,179,664 6,721,676 5,032,784	Value.	n. 1, 1890.	WEEK AND SH
7,308	1,323 5,985	424 192 204 393 110	SAME PERIOD	7,059	1,074 5,985	226 203 120 296 229	OLNI NA	5,985	1,038 1,763 1,763	Pkgs.	Week E.	NINCE JAN
1,419,534	381,625 1,037,909	146,567 46,181 108,942 63,761 16,174	ERIOD	1,270,299	232,390	77,476 49,145 60,301 29,349 16,119	THE MARKET	1,037,909	180,310 191,259 348,943 198,326 119,071	Value.	Ending 28, 1891.	JANUART 1, 1
429,152	41,874 387,278	6,857 6,857 6,857		438,336	51,058 387,278	15.394 11.364 6.249 10,687 7,364	KET.	387,278	21,775 80,336 29,236 47,628 258,303	Pkgs.	Since Jan.	1891 AND 1
52,760,647	10,565,788	3.500,090 2.490,149 2.486,220 1.481,749 607,590		56,220,970	14,026,111	5,850,134 2,962,282 2,990,282 1,588,651 1,588,651		42,194,859	7,863,718 7,536,722 14,856,871 5,921,929 6,015,619	Palue.	n. 1, 1891.	1890.

# Trust Companies.

# Union Trust Company

Union Trust Company
OF NEW YORK.
80 Biondway, New York,
CAPITAL,
- \$1,000,000
NURPIUS, - - 3,750,000
Authorized to act as Executor, Administrator,
Guardian, Receiver, or Trustee, and is
A LEGAL DEPOSITORY FOR MONEY.
Acts as Trustee of mortgages of corporations, and
accepts the transfer agency and registry of stocks,
Allows interest on deposits, which may be made
at any time, and withdrawn on five days' notice,
with interest for the whole time they remain with
the company.
For the convenience of depositors this company
also opens current accounts subject, in accordance
with its rules, to check at sight, and allows interest
upon the resulting daily balances. Such checks pass
through the Clearing House.
Attends specially to the MANAGEMENT OF
REAL ESTATE and to the collection and remittance of rents.
It makes ample provision in its
NEW BURGLAR AND FIRE PROOF VAULTS
for the safe keeping of securities placed in its custody, on which it collects and remits income.

TRUSTREES
Wm., Whitewright,
Hebry A. Kent,
Hebry

# Knickerbocker Trust Company,

234 FIFTH AVE, COR. 27TH STREET. Brauch office, 18 Wall St. and 3 Nassau St.
CAPITAL AND SURPLUS, - \$1,000,000
DESIGNATED LEGAL DEPOSITORY.

DESIGNATED LEGAL DEPOSITORY.

Acts as Executor or Administrator of Estates, and as guardian, Receiver, Registrar, Transfer and Financial Agent for States, Cities, Towns, Railroads and other corporations.

JOHN P. TOWNSEND, President.

CHARLES T. BARNEY, Vice-President.

JOSEPH T. BROWN, 2d Vice-President.

DIRECTORS:

OSEPH S. AUEBBACH,
HARRY B. HOLLINS,
JACOB HAYS.
JACOB HAYS.
A. FOSTER HIGGINS,
ROBERT G. REMSEN,
HENRY W. T. MALI,
ANDREW H. SANDS,
JAMES H. BRESLIN,
CHARLES H. WELLING,
Gen. GEOBGE J. MAGEE, C. LAWLENGE FERKINS,
L. TOWNSEND BURDEN,
FRED'K. L. ELDRIGGE SECRETARY.

FRED'K. L. ELDRIDGE, Secretary. J. HENRY TOWNSEND Assist. Secretary

# Holland Trust Company. NO. 33 NASSAU STREET, NEW YORK.

Capltal and Surplus......\$1,000,000 ALLOWS INTEREST ON DEPOSITS.

Accepts and executes any legal trusts from persons or corporations, on as favorable terms as other

similar companies.

Acts as Executor, trustee and Guardian, under wills for the fixed statutory charges; also as Registrar, Trustee, Transfer and Financial Agent for Estates, Cities, Raliroads, Towns, and other corporations, and for Real Estate Morigages with Coupon Bonds in New York, Brooklyn and elsewhere. Collects Rents, Coupons and Dividends.
TRUSTEES.

Garret A. Van Allen,
Warner Van Norden,
James B. Van Woert,
G. Van Noetrand,
John R. Pianten,
Benj. F. Vosburgh,
Joseph S. Stoot,
Geo. M. Van Hoesen,
William Remsen,
John D. Vermeule,
W. J. Arkell

ROBERT R. ROOSEVELT M. Dearlet,
Wenner Van Noerland,
A. Arkell

ROBERT R. ROOSEVELT M. Dearlet,
Warner Van Noerland,
Geo. W. Van Stelen,
C. W. Hutchinson,
Tunis G. Bergen,
Robert B. Roosevelt,
Chas. P. Daly,
John D. Vermeule,
W. J. Arkell

ROBERT B. ROSEVELT, President.
JOHN D. VERMEULE, Vice-Presidents.
GEO. W. VAN SICLEN, Secretary.

# Metropolitan Trust Co.

Thomas Hillhouse, Pres.
C. M. Jesup, 2d V.-Pres.
George D. Coaney, Assistant Secretary.

# Trust Companies.

# United States Trust Co. OF NEW YORK.

45 and 47 Wall Street.

CAPITAL AND SURPLUS, - \$9,000,000

This company is a legal depository for moneys paid into court, and is authorised to act as guardian or trustee.

INTEREST ALLOWED ON DEPOSITS interest allowed on Deposits, which may be made at any time and withdrawn after five days' notice, and will be entitled to interest for the whole time they may remain with the company.

Executors, administrators, or trustees of estaies, and women unaccustomed to the transaction of business, as well as religious and benevolent institutions, will find this company a convenient depository for money.

JOHN A. STEWART, President.

JAMES S. CLARK, Second Vice-Pres't,

Wilson G. Hunt., Jno.H. Rhoades, Wm.Rockefeller, Cliuton Gilbert, Anson P.Stokes, Alex. E. Orr., Daniel D. Lord, Bamuel Sloan, George Bliss, James Low, Wm. Libbey, Wm. W. Phelps, John A. Stewart, W. B. Yd Cutting, Wm. W. Astor. Ersetus Corning, Chas. S. Smith, HENRY J. THORNELL, Secretary.

# The Nassau Trust Co.

Was. Dick,
A. D. Baird,
Darwin R. James,
Wm. E. Horwill, Edward T. Hulst,
E. B. Tuttle,
John Truslow,
John Truslow,
John Truslow,
John Loughran,
Wm. E. Wreelook,
John Loughran,
Wm. E. Wheelook,
A. D. Wheelook.

### The Brooklyn Trust Co., 177 and 179 Montagne St., Brooklyn, N. Y.

CAPITAL | invested in U. S. 4 | \$1,000,000 Capitul and Surplus exceeding \$1,250,000

Capital and Surpine exceeding \$2,250,000

This Company allows interest on Deposits, which may he made subject to check at sight or returnable at fixed dates.

It is authorized by special charter to act as Exsecutor. Trustee, a dministrator, Guardian, Receiver or in any other position of trust.

As executor of estates it secures a safe, prompt and advantageous distribution of the same.

It is a designated depository for Court monies and acts as Registrar or Transfer Agent of stock and honds, and as trustee for railroad or other corporation mortgages.

Exceutee orders in all classes of investment securities. Guarantees Letters of Credit Issued to travelers.

C. T. Christensen, Pres. Jas Ross Curran, Sec. Abram B. Baylis, V.-Pres. Fred'k C. Colton, Ass't Seo. TRUSTES.

Josiah O, Low, Alex, M. White, A. A. Low, Hyk, Sheldon, Mich'l'Chauncey, Wm. B. Eendail, E. F. Knowlton, John P. Rolfe, Hyk, Sheldon, Mich'l'Chauncey, Wm. H. Maie, E. F. Knowlton, John T. Martin, H. W. Maxwell, C.T. Christensen.

### THE WASHINGTON TRUST COMPANY

OF THE CITY OF NEW YORK. STEWART BUILDING, 280 BROADWAY,

DAVID M. MORRISON, CHARLES F. CLARE,
President.
Vice-President.
FRANCIS H. PAGE, Secretary.
M. S. LOTT, Assistant Secretary. TRUSTEES:

Joseph F. Knapp, David M. Morrison, Henry H. Rogers, Charles H. Russell, George H. Prentiss, Joel F. Freeman L. T. Powell, George L. Pesse, Wm. H. Hall, John F. Anderson, Jr.,

TEES:

P. C. Loonsbury,
Charles F. Clark,
George E. Hamilo,
Theo. A. Havemeyer,
Seth E. Thomas,
Lucius K. Wilmerding,
George A. Morrison,
Joseph C. Baldwin,
E. C. Homans,
William Lummis,

INTEREST ALLOWED ON DEPOSITS.

This Company is a legal depository for Court and Trast Funds and is authorized to do any and all other business usually done by Trust Companies of responsibility and standing.

# Trust Companies.

The Northern Trust Co., S. E. Cor. La Salle and Washington Sts.,

# CHICAGO, ILLINOIS.

UNDER STATE JURISDICTION AND SUPERVISION

Capital Fully Pald in - \$1,000,000

Pays interest on Deposits.
Legal Depositery for Court Moneys, Trust Funda and other Deposits, which may be made subject to check or returnable at a fixed date.
Acts as Executor and Trustee under will, as Administrator, Guardian, Trustee, etc.
Does all business usually done by Trust Companies of good etanding.
Acts as Registrar or Transfer agent of Stocks and Bonds, and as Trustee for Rullroad and other Corporation mortgagee.
Investments of Trust Fonds and Title thereto.

Investments of Trust Fonds and Title thereto are kept separate and apart from the Assets of the Company.

DIRECTORS:

DIRECTORS:

A. C. Bartlett, of Hibbard, Spencer, Bartlett & Co
J. Harley Bradley, of David Bradley Mfg. Co.
H. N. Higiubotham, of Marshall Field & Cd.
Marvin Hughitt, Pres. Chic. & Northwestern RR.
Chas. L. Hutchiuson, Pres. Corn Exchange Bank,
A. O. Slaughter.
Martin A. Ryerson, of Martin Ryerson & Co.
Albert A. Sprague, of Sprague, Warner & Co.
Byron L. Smith,
Byron L. Smith, Pres. Chas. L. Hutchinson, V.-Pt
Joseph T. Bowen, Cashler.

The Merchants' Loan Trust Company Bank, CHICAGO,

Corner Denrborn and Washington Streets ESTABLISHED 1857.

J. W. DOANE, President.
ORSON SMITH, Second Vice-President.
F. C. OSBORN, Cashler.
F. N. WILDER, Assistant Cash er.

TRUSTEES.

MARSHALI, FIELD,
C. H. MCCORMICK,
JOHN DE KOVEN,
ALBERT KEEP,
JOHN TYRRELL,
LAMBERT TREE,
GRSON SMITH.

TRUSTEES.
P. L. YOE.
GEO. M. PULLMAN,
A. H. BURLEY,
E. T. WATKINS,
SMITH.

Banking in all its Branches Transacted.

Foreign exchange bought and sold.
Travelers' Letters of Credit and Commercial
Credits issued, available in principal cities throughout the world. Cable transfers made.
J. G. ORCHARD, Mgr. Foreign Dept.

# Illinois Trust & Savings Bank, CHICAGO, ILL.

CAPITAL AND SURPLUS, - \$2,100,000 INTEREST ALLOWED ON DEPOSITS.

This Bank is directly under the jurisdiction and supervision of the State of Illinois, it is a LEGAL DEPOSITORY for Court Moneye, and is authorised to act as TRUSTEE, EXECUTOR, RECEIVER and ASSIGNEE for ESTATES, INDIVIDUALS and CORPORATIONS.

John J. Mitchell, President.

John B. Drake, Vice-President.

John B. Drake, Vice-President.

John B. Drake, Vice-President.

John B. Cashier, B. M. Chattell, Ass't Cash'r, DIRECTORS:

John McCassery,
L. Z. Leiter,
Wm. H. Mitchell,
Wm. H. Mitchell,
John J. Mitchell,
Wm. H. Mitchell,
John J. Mitchell,
Wm. G. Hibbard,
D. B. Shipman.

Manhattan Trust Co. Corner of Wall and Nassau Sts., N. Y.

DIRECTORS:

E. O. French, N. Y.
R. J. Crose, N. Y.
H. L. Higginson, Boston.
August Belmout, N. Y.
E. D. Raudolph, N. Y.
C. C. Baldwin, N. Y.
Chas. F. Tag, N. Y.
Marshall Field, Chioago.
H. O. Northoote, N. Y.

F. O. French, President. J. I. Waterhury, V.-Pres. A. T. French, Secretary and Treasurer.

ALLOWS INTEREST ON DEPOSITS. EXE-CUTES TRUSTS OF EVERY DESCRIPTION. REGISTRAR AND TRANSFER AGENT.