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The Chronicle.

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CLEARING HOUSE RETURNS.

The following table, made up by telegraph, etc., indicates that the total bank clearings of all the clearing houses of the United States for the week ending to-day, August 30, have been \$1,043,711,755, against \$1,143,936,700 last week and \$966,046,564 the corresponding week last year.

CLEARINOS.	Week Ending Aug. 30.					
Returns by Telegraph.	1890.]	1889.	Per Cent.			
New York	\$521,344,104	\$492,403,883	+5.8			
Boston	68,210,085	57,032,563	+18.6			
Philadelphia	51,133,730	50,205,904	+1.8			
Baltimore	10,017,207	9,153,375	+9.4			
Chicago	82,134,000	49,017,000	+26.8			
St. Louis	15,173,390	14,974,600	+1.3			
New Orleans	5,192,811	3,834,822	+35.4			
Seven cities, 5 days	\$733,205,327	\$678,622,147	1+8.4			
Other cities, 5 days	120,100,111	94,016,200	+27.7			
Total all citles, 5 days	. \$853,305,438	\$770,838,347	+10.7			
All cities, 1 day	190,408,317	195,408,217	-2.5			
Total all cities for week	\$1.043 711 753	\$980.048.564	18.0			

The full details of clearings for the week covered by the above statement will be given next Saturday. We cannot, of course, furnish them to-day, bank clearings being made up by the various clearing houses at noon on Saturday, and hence in the above the last twenty-four hours of the week have to be in all cases estimated, as we go to press Friday night. Below are our usual detailed figures for the previous week, that is covering the returns for the period ending with Saturday noon August 23, with the comparative totals in 1889.

It will be noticed that compared with the week ending August 16 the current total records an increase of a little more than thirty-nine and a-half millions of dollars, of which nearly twenty seven and a-half millions is at New York. Operations on the New York Stock Exchange have been slightly greater in volvme, and there has been more animation in the dealings •Not included in totals.

in grain, cotton and petroleum. At Boston share transactions have been considerably heavier.

Instituting comparison with the similar week of 1889 the exhibit is seen to be a very favorable one. For the whole country the increase reaches 18.1 per cent, and outside of New York the excess is 23.7 per cent. There are no losses of importance aside from that recorded at Lexington, but there are some very important gains, notably Memphis, 162.4 per cent; Buffalo, 136'9; Duluth, 121'9; Sioux City, 75; Chatta-nooga, 73'1; Milwaukee, 64'6; Fort Worth, 63'9; Washington, 60'6; Dallas, 59'5; Cleveland, 58'1, and Tacoma, 57'9 per cent.

I									
		Week E	nding August	23.	Week End'g	Aug. 18.			
		1890.	1889.	P. Cent.	1890.	P. Cent			
	New York	717,416,695	\$ 623,785,754	+15.0	690,003,853	+14.9			
ļ	Sales of — (Stocksbales.) (Cottonbales.) (Grainbushels.)	(1,101,475) (368,000) (49,671,200) (3,904,000)	(1,100,622) (398,200) (15,134,287)	(-0.7) (-7.6) (+228.2)	(1,013,020) (210,000) (42,625,862)	(+2.8) (-26.7) (+24.1) (-79.6)			
I	(Grain bushels.) (Pstroleumbbls.)	(49,071,200) (9,904,000)	(15,134,287) (6,354,000)	(+-35.9)	(42,825,862) (1,998,000)	(+24·1) (79°6)			
Í	lloston Providence	93,825,299 4,090,000	71,096,582 4,258,800 1,410,887	+32 0	80,459,975 4,699,300 1,658,909	+170			
ł	Hartford	1,561,270 1,186,768		+10.7 +19.6 +19.8	1,658,909 1,242,625	+8.0 +16.8 +17.4			
1	Springeeld Worcester	1,127,615	992,995 875,62 -	+22'3	1,104,214	-6.6			
Į	Lowell.	\$0,825,229 4,090,000 1,581,270 1,186,768 1,127,615 1,070,744 1,043,660 700,416 355,702	992,995 875,823 997,728 729,647	+3" -2"4 +7"3	1,035,805 1,248,625 1,104,244 1,006,742 1,119,479 647,899 \$88,094	+22-3			
	New Bedford Total New Eogland	104,957,528	391,477 81,710,578	+28.4	98,327,266	+17.2			
	Philadelphia	69.615 275	62,207,695	+11.6					
Ì	Pittsburg Balt1more	14,619,832 13,860,034 7,100,165	11.277.777	+ 29.0	$\begin{array}{c} 69,111,581\\ 13,403,235\\ 13,402,656\\ 7,302,414\\ 1,445,296\\ 715,427\\ 746,591\\ 1,247,143\end{array}$	+24.5			
i	Buffalo	7,100,165	2,997,396 884,925 611,011	+136.9	7.302,414	+4.4 +158.8			
ļ	Washington Syracuse Wilmington, Del	1,420,023 675,892	611.011	+60.6	715,427	+48.8 +10.3			
	Wilmington, Del Rochester*	815,085	692,126	+17'8	1,247,149	+10.3			
	Total Middle	107,600,863	91,609,738	+17.5	100,130,170	+12.2			
	Chicago Cincinnati	80,996,204	62,369,675	+29 9	76,397,705 11,174,000 6,508,611	+17.8			
1	Milwaukee	11,000,950 7,498,759	8,983,650 4,554,658	+22.5	6,508,611	+16.8			
ł	Detroit Cleveland	6,226,*23 5,401,885	4,973,497 9,458,254 2,258,900	-25 2	7,453,537 5,494,249	-44.5			
l	Columbus	2,645,800	2,258,900	+171	2,422,400 1,906,253				
1	Indianapolis Peoria	1,749,720	1.458.929	+19 9	1.0.34.082	-16-1			
	Peoria Grand Rapids Toledo"	2,645,800 1,757,764 1,749,720 749,260 1,444,731	564,790	-32.8	715,199	+12-8			
	Total Middle Western	118,086,917	90,393,783		113,910,016	+21.8			
	San Francisco Portland	15,412,268 1,700,000 458,680	16.552,906 1,556,083 429,622	-6.9	20,5' 8,596 1,671,887	+13.9 +32.6			
	Los Angeles	453,680 873,833	429.622 533,521	+9.3					
	Tacoma. Seattle [*] Salt Lake City [*]	1,208,621 1,335,039	• • • • •		972,102 1,028,011 1,623,475				
		18,439,778	19,092,187	-3.4					
	Total Pacific Kansas City	0 587 680	7,078.692	-1-85-9	9.739.010				
	Minneapons	4,939,692 4,622,495 5,818,978 5,216,765 2,228,150	8.624.372		5.045,149	1			
	St. Paul Omaha	5,818,978	5,614,171 3,764,812	-41'3	5.649.075	1 +77			
J	Denver	5,216,765	3,869,633 1,004,473	+31.8	4. 00.28	+29.9			
l	Dninth. St. Joseph	1,835,697 717,440 700,979	1,123,543 636,874 400,567	+45.0 +12.7 +12.7 +75.0					
	Wichita	700,979	400,567	+75.0	864,78 892,51 526,497	156.1			
1	Sloux City. Des Moines.	574,569 429,745 298,872	542,168 993,280	+59 +91		+13.9 +99.6			
ł	Lincoln Topeka	298,872	333,973	-12.0	539,96 333,91	-11.9			
	Total Other Western.	35,640,025	26,386,497		1				
1	St. Louis. New Orleans	19,903,736 0,539,400	18,467,914 4,925,961 5,708,449 917,008 1,454,991 933,020	+7-8	5.928.40	+9.2			
1	LODISVILIA	6,187,016	5,708,449	+168.4	6,974,6 /	+97			
3	Memphis Richmond	2,485,330	1,454,991	+20.5	2,147.93	+17.6			
1		2,450,330 1,837,907 1,036,202 1,021,146 780,605 590,271 319,518 682,300	033.020	+11.1	799.970	+24.0 +2.1			
-	Dallas. Fort Worth	780,665	640,939 473,931 435,539 490,435 894,000	-63 8	032,90	+80.0			
	Norfolk. Lexington	590,271	490,435	+28 1	400 981	1111			
1	Unattanooga	682,300	894.000 649,800	+73.	103,100	+52.9			
	Birmingham Nashville*	682,300 691,263 2,626, 0 38			2, 379, 63				
	Total Southern	41,789,396	35,548,008			1			
	Total ali	1,149,936,700		+18.1					
1	Optaide New York	428.520.005	841.740.711	+28%	414,031,034	+10.2			

THE FINANCIAL SITUATION.

Our money market this week affords a remarkable illustration of the proportions of fear and sentiment which often help to make up a state of extreme stringency. A week ago Thursday and Friday, the situation was in some respects almost beyond parallel; near the close of the former day it seemed as if money was actually unobtainable. This week the change has been complete, call money opening at a state of comparative ease, and since then rates falling unusually low; and all this has occurred, notwithstanding last Saturday's bank statement showed that four of the larger banks had a surplus of \$2,399,600, while the Clearing House institutions as a whole were \$2,512,975 below the limit of 25 per cent reserve to liabilities; and in face of the further fact that the West was continuing to draw money from this centre. ' Of course every one knows that the difference between Thursday of the one week and Thursday of the next was the result of the offer by Secretary Windom to pay off at par and interest to September 1, 1891, the amount of 20 million dollars of the $4\frac{1}{2}$ per cent bonds. But it was the offer, and not the payment, that worked the chauge; for down to Wednesday morning only 95 millions had been accepted, a considerable portion of which was not of bonds held and therefore disbursed for at New York, and another portion was of bonds already held by the Treasurer as security for bank deposits.

Some will claim that these facts and changes in condition show the hand of the manipulator as the source of the difficulty. We presume there is a grain or two of truth in that statement; and yet it is not needful to accept the assumption in accounting for the disturb-Indeed, the very fact that the mere announceance. ment of what the Secretary would do, proved to be sufficient to change the aspect of affairs, shows that men were impelled by their fears into doing much that in quieter moments they would not have done. When money gets scarce and looks as if it might be scarcer, the borrowers whose pressure brings the crisis are not, in the main, those who need money to-day (for if the demand was confined to them a slightly higher rate would make the supply sufficient for the requirements), but the additional crowd who have lost their judgment and think they may need money days or weeks hence. Haste is worse ; than waste under such circumstances. We all know that the ways of getting out of a burning building are insufficient, not for sane men, but because a large portion of the andience is no longer sane and crowd the exits. It can do no harm to mention this feature, but very likely it will do no good ; and yet it is a fact that when a crisis seems imminent a fresh class of borrowers always flock about bank parlors and loan offices.

The average rate for call loans at the Stock Exchange this week has not been above 6 per cent, and that has been the figure at which renewals were made; the range was 15 and 2 per cent. Banks and trust companies have also made their minimum 6 per cent. Time money has been in good demand, but little has been done in new loans, so that rates are nominal, being 6 per cent for from sixty days to six months. Renewals of old loans maturing have been made at 6 per cent at periods to snit the lenders; borrowers asking for renewals do not feel inclined to lose the opportunity to secure them by insisting upon dates differing from the views of lenders. Some high bids have been made for funds on time to carry ordinary mixed and trust

no completed negotiations of this but collateral, reported. Transactions in comcharacter are substantially at a standstill. mercial paper are So far as our city banks are concerned, their resources are kept fully employed supplying their dealers, while out-of-town buyers of paper have been holding off awaiting developments. Merchants would seem to be in good shape, for there is no appearance of their being greatly pressed for money, the supply on the market of really first-class names being comparatively light. Nominally rates are 6@7 per cent, although sales of paper are reported at much higher figures; these latter, however, are no indication of anything but the degree of necessity the broker has been under to realize funds upon the lines he may be carrying and upon which loans have been called. The failure of the Potter-Lovell Company of Boston was a case much of this sort ; the event has created more of a disturbance in Boston than it has here, but illustrates how easily dealers in paper carrying names not strictly first class may be embarrassed in a stringent money market.

There has been no material change in money at London. The Bank of England rate remains at 4 per cent and the cable reports sixty to ninety day bank bills in London at $3\frac{1}{2}$ per cent. As to the movements of bullion in and ont of the Bank of England they have been small this week; apparently the drop in the official minimum has in great measure arrested the inflow, but the condition of the Bank has improved during the week. The net gain is reported at only £13,000, but the proportion of reserve to liabilities has risen from 43.70 per cent last week to 45.17 per cent this A special cable to us states that the gain of week. bullion was the result of £92,000 "bought" in the open market and imports from Australia, of an export wholly to Egypt of £60,000, and of shipments to the interior of Great Britain of £19,000. The open market rate yesterday at Paris was $2\frac{1}{2}$ per cent, and at Berlin and Frankfort it was 31 per cent.

Our foreign exchange market has been heavy and lower this week. The decline has been the result of offerings of bills against outgoing securities, (the arbitrage houses having been moderately large purchasers of stocks during the week), also of a pressure of loan bills and of drafts made against the movement of new cotton, which movement, under the stimulus of high prices, has set in very freely, the crop being unusually early. The market opened on Monday at a decline of half a cent per pound sterling for short, making the rates of all drawers 4 831 for sixty days and 4 87 for sight. Wednesday Brown Brothers & Co. reduced to 4 83 for the former and 4 861 for the latter. Thurs day that house made a further reduction to 4 821 for long and 4 86 for short, but all other drawers yesterday quoted 4 83 and 4 861 for long and short respectively.

As an evidence at once of the peculiar notions which obtain with regard to the functions of Government, and of the belief that Government printing presses can be made to remedy all the ills of mankind, a little bill of five sections which was introduced in the Senate a few days ago deserves mention. The bill was introduced at the request of the Wage-Workers' Political Alliance, was read twice, and referred to the Committee on Printing. It provides for the publication by the Public Printer of a daily periodical, to be called "The Congressional Petition Box," and for the creation of the office of editor of the same, whose duty it is to be

to publish "all petitions, memorials, bills, resolutions, " and other respectfully-worded communications which "he may receive from any citizen of this Republie, " and which shall be addressed " to Congress, the Senate, the House, the Supreme Court, or the President of the United States. Such a publication would probably be the most voluminous and the most unique that the world has ever seen. The undertaking would also without doubt require a considerable and constant supply of money. How to provide this money when there were no funds in the Treasury not otherwise appropriated would to persons accustomed to manage affairs on business principles appear to be an onerous task. But there is one unfailing resource ever ready-the Government printing press. The persons behind the present scheme, however, are quite exacting-they want things done up "in style." They do not care to have flimsy, inferior paper used for the notes, or the printing bad. So the bill, after making it the duty of the Secretary of the Treasury "to cause a sufficiency of the declaratory "full legal-tender money of the United States" to be issued, provides that the notes shall "be prepared on "silk-threaded paper exclusively, in the highest style "of haud-roller plate printing." What a beautiful and beneficent scheme this is! Under it, whenever there was a dearth of currency, the only thing needful to get relief would be to send petitions by the cart-load to the "Congressional Petition Box," and to have "full "legal-tender money" issued to pay for the cost of priuting them. To be sure, in the course of time this "full legal tender money" might have about the same value as the paper out of which it was made, but that is a matter of no consequence. It is not quality which these persons want in currency, but quantity.

Current returns of earnings can hardly be considered so encouraging as heretofore. On another page we have brought together the returns on 66 roads which have thus far reported for the third week of August, and the ratio of gain over last year is much smaller than for some time past, being only 5.30 per cent. This, however, would not possess any special significance, as it covers the results for only a single week, and moreover the gain in the corresponding week last year had been quite heavy-our full statement then showing 11.62 per cent increase on 87 roads. But the fact of the matter is, that increasing expenses are becoming a more and more prominent feature, so that the showing as regards net earnings is proving in many cases quite unsatisfactory. The Pennsylvania has this week issued its statement for the month of July and the results disclosed are certainly remarkable. The increase in gross earnings for the month is small-\$132,792, or hardly more than 2½ per cent. As in that month last year some traffic undoubtedly came forward which had been delayed in June by the floods, the small gain now is perhaps not particularly important. But it has been attended by an augmentation in ·expenses in the large sum of \$632,983, so that net carnings for the month show a decrease of over, half a million dollars. When expenses increased so heavily in the early months, the explanation offered was that on account of the mild winter much renewal and repair vork was being done which usually came later in the eason. The extraordinary increase in July is ascribed in gross, has increased its net \$19,996. of Philadelphia dispatches to outlays for betterments It Trenton and other stations on the New York division. ending June 30, 1890, has been issued very promptly hat with gross earnings increased \$4,087,067, net earn- done during the twelve months in improving the prop-

ings have been improved only \$65,588, all the rest of the gain in gross having been consumed by heavier expenses. The Western lines make a very much better showing. For July with \$427,227 gain in gross, net has been enlarged \$94,813, and for the seven months there is an increase of \$1,102,591 in net, with \$3,328,-158 increase in gross. On these Western lines we cannot give the results for the years preceding. On the Eastern lines the record is very striking, as shown by the following.

	1	1	1	[1	
LINES EAST OF PITTSDURG.	1890.	1889.	1888.	1887.	1886.	1885.
Jury.	8	8	8	8	8	8
Gross earnings	5,374,466	5,241,674	4,822,412	4,654,370	4,856,677	3,685,105
Operat'g expenses.	4,019,003	3,386,020	3,224,004	2,980,829	2,776,049	2,525,056
Net earnings	1,355,463	1,855,654	1,598,408	1,673,541	1,580,628	1,160,049
Jan. 1 to July 31.						
Gross earnings	37,832,979	83,245,912	32,680,617	31,025,094	27,606,841	25,004,698
Operat's expenses.	27,001,264	22,979,785	22,389,446	20,567,170	18,356,589	17,824,790
Net earnings	10,331,715	10,266,127	10,291,171	10,457,924	9,250,252	7,679,908

Thus the augmentation in expenses has been in progress for several years. Net earnings for the seven months show but very slight variations for 1887 to 1890 inclusive. But in the mcantime gross earnings have steadily and largely increased. In other words, with gross earnings in 1890 61 million dollars larger than in 1887, net is actually \$126,000 less. On some other of the Pennsylvania lines increasing expenses are also a prominent feature. The Northern Central, for instance, though gaining \$36,086 in gross in July, loses \$46,813 in net. For the seven months of the year the road is \$577,729 ahead in gross, but only \$17,433 in net. The Burlington & Quincy and Union Pacific July statements also offer illustrations of the great increase in expenses. The Quincy loses \$287,498 in net, wholly because of heavier expenses, and the Union Pacific with \$263,734 gain in gross has only \$11,421 gain in net.

The Philadelphia & Reading likewise submits an unfavorable statement for July, though this is in part ascribed to the fact that traffic was heavy in that month last year by reason of the floods in June. The statement is in the full and complete form of the previous month, and President McLeod deserves credit for having abandoned the incomplete and partial put forth. returns which his predecessor had & Iron Company the relative Coal On the falling off in net earnings for the month is \$124,807, and on the Railroad Company the loss is \$20,880, making \$145,687 together. For the fiscal year, however, from the first of December, both companies are ahead, the gain for the Railroad being \$626,855, and that for the Coal & Iron Company \$349,605, or \$976,460 together. The Erie, of course, is also a large coal carrier. It shows but slight changes for July, but has quite considerable increase in gross and net for the fiscal year since the 1st of October: The Central of New Jersey July figures, too, when published will reflect but trifling changes-a small gain in gross and a small loss in net. Among roads in other sections which have reported for July, the Canadian Pacific has \$113,918 increase in gross and \$19,105 in nct, the Norfolk & Western \$110,409 increase in gross and \$33,330 in net, the New York & New England \$36,835 in gross and \$20,404 in net, the Baltimore & Potomac (a Pennsylvania line) \$17,723 in gross and \$14,207 in net, and the Mcxican National with a decrease of \$10,740

The Chesapeake & Ohio report for the fiscal year Taking the first seven months of the year, it is found and contains an interesting account of the work

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Net erty and adding to its efficiency and value. earnings were \$1,706,822. The statement is more favorable than appears on its face. Expenses were very heavy by reason of the extra outlays required to put the property in good condition. During the period of time when the company was in financial straits, road bed and plant had been allowed to deteriorate, and the new management found it necessary to spend large sums to bring the property up to the standard. Light 52 and 56-pound rails have been replaced with 75-pound rail, the difference in cost being charged to operating expenses, bridges have been strengthened and improved, track ballasted, &c., &c. In fact, about one-fifth of the road has been practically rebuilt. This made the operating cost heavy of course, and, besides, there were several accidents which proved rather costly. It is to be remembered that the Chesapeake & Ohio gets only very low rates on its business. The average per ton per mile received on general merchandise freight during the year was only 628-thousandths of a cent. On coal the average was but 529-thousandths, while that part of the coal shipped to the seaboard realized no more than 339-thousandths of a cent-that is, only about a third of a cent per ton per mile, which is astonishingly low. Under all these circumstances the results of the first year's operations of the system as a complete line from the seaboard to Cincinnati, cannot be regarded as otherwise than encouraging. For the current year, charges for interest, rentals and taxes are estimated at \$1,905,613. Gross earnings for the seven weeks from July 1 show an increase over the corresponding period last year of \$60,642.

The stock market this week has shown a decidedly better tone and there has been a sharp recovery in Money has been growing easier under the prices. large purchases of bonds by the Secretary of the Treasury, and at the same time the general strike of railway employes which had been feared did not Besides this, foreign exchange rates have occur. declined and crop accounts have been more favorable. The market improved during Monday, but Tuesday morning, on the news that the Federation of Railway Employes had decided not to order a strike, there was quite a stampede of those short of stocks and the opening was at a decided advance on the prices of the previous day. Since then there has been more or less irregularity, but with the tendency upward.

The following gives the week's movements of money to and from the interior by the New York banks.

Week Ending August 29, 1890.	Received by N.Y. Banks.	Shipped by N.Y. Banks.	Net Interior Movement.
Currency Gold		1,400,000	Loss. \$831,000 Loss. 1,400,000
Total gold and legal tenders	\$2,048,000	\$1,300,000	Loss. \$2,251,000
With the Sub-Treasury			

Week Ending August 29, j1890.	Into Banks.	Out of Banks,	Net Change in Bank Holdings.
BanksInterior movement, as above Sub-Treasury operations	19,100,000	15,700,000	Lo 48. \$2,251,000 Gain. 3,400,000
Total gold and legal tenders	\$21,149,000	\$20,000,000	Gain. \$1.149.000

Bullion holdings of European banks.

Banks of	Au	gust 28, 18	390.	August 20, 1889.		
	Gold.	Suver.	Total.	Gold.	Silver.	Total,
England	£ 000 000	£	£	£	£	£
France	22,066,225		22,666,225 103,374,000			20,936,282 103,604,000
Germany	27,512,667	13,754,383	41,269,000	28,603,333	14,301,667	42,905,000
AustHung'y. Netherlands		16,532,000 5,369,000			15,837,000	21,269,000
Nat. Belgium.	2,878,000	1,439,000	4,317,000	2,647,000	6,422,000 1,521,000	3 971 000
Tot. this week Tot prev. w'k.	114,880,892	87,824,833	202,805,225	116,376,615		
Tot pray. w'k.	114,939,892	87,819,333	202,759.225	116.982.902	88.631.000	205,616.902

MARVELOUS DEVELOPMENT OF THE IRON INDUSTRY.

If, as so many claim, the iron industry furnishes a sort of barometer of the condition of trade and business, there is every reason for feeling satisfied with the situation—at least as concerns the extent of the work going on. As regards prices of course we all know the situation has not been quite so cheering, the low quotations prevailing having, with other circumstances, narrowed the margin of profit and made closer economy in production necessary.

It has been apparent all through the year that a very considerable expansion in the output of pig iron was in progress as compared with other recent periods. But the actual extent of the increase, as now disclosed in the returns published this week in Philadelphia by the American Iron & Steel Association, is truly remarkable. Such a rate of growth as these figures reveal comes as a surprise. To be sure, statements of railroad earnings and bank clearings have for months told of great industrial activity, but in a certain sense data bearing on our iron production furnish more conclusive and more reliable evidence the fact. As regards bank clearings, of it is frequently urged that it is impossible to eliminate clearings arising from speculative transactions (not alone in stocks, but in commodities and all branches of trade) from those due to ordinary legitimate business, so that when there is an increase the varying part played by these two agencies affects the value of the result as an index of the growth of trade and business. In the case of railroad earnings, the rate question frequently comes in as an uncertain element to affect the value of the comparison. But no such objections apply to figures showing the iron production. An increase there is positive, undoubted evidence of growth in the magnitude of trade. And we know that under this growth greater employment has been given to labor, that there has been an increased consumption of fuel and of the raw materials needed in the manufacture of iron, and that the enlarged output, while being at once evidence of the industrial activity prevailing, tends further to stimulate and widen such activity.

It is this circumstance that gives especial significance to the very decided expansion which is now brought to our notice. That circumstance makes the increase disclosed a factor of importance also to other industries. It appears that the make of pig iron in the first six months of 1890 was 5,169,737 net tons of 2,000 lbs., or 754,653 net tons more than in the last six months of 1889. Stated in this way, the result does not appear so very striking. The gain is large, it is true, both in amount and ratio-the latter being over 17 per cent-but it is only by considering the' figures in connection with the antecedent gains that the full extent of the progress made appears. The total for the second half of 1889 with which comparison is made was not only the heaviest ever reached up to that time, but there had been large and uninterrupted gains in every half-year preceding, with one exception, back to 1885. If we compare the output for the first six months of 1890 with the output for the first six months of 1889, the increase is 1,068,742 tons—that is, in one year there has been an increase of over a million tons, or full 25 per cent. But the first six months of 1889 had shown an increase over the first six months of 1888 of 718,492 tons, so that if we compare with two years ago the increase is over 13 million tons, or more than 50

per cent. As compared with the first six months of 1886 the increase is about 75 per cent, and as compared with 1885 it is about 140 per cent. The following furnishes an interesting record of the growth by half-year periods.

PRODUCTION OF PIG IRON IN HALF-YEARLY PERIODS.

Net tons.	1 Net tons.
1885-1st Half	Net tons. 1885-1st Half
2d Half2,379,053	2d Half
1886-1st Half2,954,209	1889-1st Half4,100,995
2d Half	2d Half4,415,084
1987-1st Half	1890-1st Half5,169,737
2d Half3,771,996	

Thus, while in the first six months of 1890 the make of iron was 5,169,737 tons, in the first six months of 1885 the make was only 2,150,816 tons. Not only that, but in the whole of the year 1885 (first and second half combined), the production was but 4,529,-S69 tons. In other words, we are now making more iron in six months than we did in twelve months as recently as 1885. And the increase is especially noteworthy in view of the fact that it can not be claimed that the addition is due to new railroad construction on any extensive scale. The ordinary requirements of the railroads for iron and steel in their various forms are no doubt growing heavier each year, but the demand for iron for rails needed in laying new track can hardly have been above the normal, as there has been no special activity in new railroad construction in 1890. Back in 1887, when about 13,000 miles of new road were built, the augmented demand for rails played an important part in bringing about the increase in iron production which then occurred. Hence in the next year, when this special demand ceased, the iron output temporarily remained stationary; this overcome, however, the upward movement was resumed, and the totals raised to the large figures already noted.

It seems likely that we are now the heaviest iron producing country in the world, even surpassing Great Britain, which has heretofore occupied the leading position. Combining the output for the first six months of 1890 with that for the last six months of 1889, we get a total production for the twelve months ending June 30, 1890, of 9,584,821 tons. This does not differ much from the Census figures for the same twelve months, which are 9,579,779 tons. The output in Great Britain during the calendar year 1889 (no later figures are yet available) was 8,245,336 tons of 2240 lbs., equal to 9,234,776 tons in our weights. Hence there is a difference in our favor for the fiscal year as compared with Great Britain's output for the calendar year of about 350,000 tons of 2000 lbs. This difference might be extinguished, perhaps, if Great Britain's figures were for the same period as our own. Taking the heaviest year Great Britain has ever had, namely 1882, when her make of iron was 8,586,680 gross or 9,617,081 net tons, it will be seen that her total then was a trifle larger than ours now. But even if our output should not come quite up to that of the United Kingdom, the close correspondence between the production of the two nations is most remarkable. For, only a few years ago, Great Britain held a position so far in advance of all other countries that it seemed hardly probable that any of them could overtake her.

An important question is, has the increased production of the United States gone into consumption that is, has there been an increase in demand corresponding with the great enlargement of the output. Before attempting to answer this question, we present the following table showing the make of iron, according to the kind of fuel used, in the first six months of the last five ycars, and also showing in the last two lines

the total of unsold stocks on hand. It is interesting to have the iron classified according to fuel used, because in that way we see that by far the greater proportion is made with bituminous coal, and also that the vast increase in recent years has been almost entirely in that kind of iron. Comparing 1890 with 1886, we find that out of 2,215,528 tons increase in the total, 1,893,070 tons is in iron made with bituminous coal.

PRODUCTION ACCORDING TO FUEL USED.

	First Six Months.	Net Tons.				
1	L STOL DID MONTHON	1890,	1589.	1888.	1887.	1886,
	Bituminous Mixed anthracite and coke Anthracite alone Charcoal	3,638,631 1,064,044 143,684 323,378	161,781	107,802	1,950,339 940,439 255,004 263,428	
	Total Unsold stocks- June 30	5,160,737 380,744	4,100,995	3,382,503	3,415,216 264,717	2,054,209
1	December 31		277.461	336,101	338,142	

Note.—In addition to above stocks, the American Pig Iron Storage Warrant Company held in its yards 71,120 nct tons of pig on June 30, 1890, and 40,544 tons on January 1, 1890.

In the face of the heavy production, stocks here give no evidence of very large accumulations. The amount June 30 was somewhat above that for January 1, but an increase is usual in the first half-year, and the present addition is smaller than that for 1889. Altogether the unsold stocks were only 380,744 tons in June, against 277,401 in January, in addition to which 71,120 tons were held in the yards of the American Pig Iron Storage Warrant Company, against 40,544 tons. In June last year the amount of the unsold stocks was much heavier at 563,286 tons. These figures comprehend merely the stocks in manufacturers' hands not intended for their own use. It is contended by some that supplies of the latter kind-that is, the stocks held for the manufacturers' own usemust be above the average, but that opinion seems to be based in great measure on the idea that such a result would be natural under the current large output, and as there is no proof to support it we are hardly warranted in accepting it. Taking the unsold stocks just as reported, the following furnishes a statement showing the relative consumption in the first half of the last five years.

CONSUMPTION OF DOMESTIC PIG IRON.

First Six Months.	Net Tons of 2,000 Lbs.					
FIRST SEE MONTRY.	1890.	1889.	1888.	1887.	1886.	
Production Increase in stock	5,169,737 *133,019			3,415,210 12,013		
Increase in SLOCK			03,124		00,000	

These figures reflect just as striking growth in consumption as in production, the consumption for the six months of 1890 standing at 5,035,818 tons, against only 3,873,870 tons in the first six months of 1889 and but 2,900,300 tons in the first six months of 1886. In the first half of 1885 the consumption was only a little above two million tons.

There is one other circumstance to take into consideration, namely the imports. These in some years have been heavy. Now they are quite moderate. The extent of the difference is important, because with smaller foreign supplies there was of course greater room for the use of home supplies. We have prepared the following to show the imports during the first six months of the last four years. The figures embrace not only pig and scrap iron, but iron and steel in all its various forms, including tin plates, the idea being to set out the full movement. The figures are given in gross tons of 2,240 lbs., as that is the customary way of stating them.

IMPORTS OF IRON AND STEEL INTO UNITED STATES. 1887 Gross Tons of 2,240 lbs. 1888. 1890. 1889. 472,089 960,649 404,591 As compared with the year preceding, the change is not so important, being only 89,622 gross tons (or say 100,000 net tons), but as compared with 1887 the total imports now are only 314,969 gross tons, against 960,649 gross tons, being a falling off of 645,680 gross or 723,161 net tons. However, in considering the effects of this falling off in adding to the quantity to be supplied at home, it must be remembered that in the same period there has been a marked contraction in the amount of iron needed for new railroad construction, the total of new road built in 1887 having been the largest ever reached.

As in our enlarging production the South is playing quite an important part, it will be worth while giving its output separate from the rest of the country, and making a comparison on the same for a series of years. This we have done in the following.

PRODUCTION OF PIG IRON IN SOUTHERN STATES.

Ward Cin Mantha	. Tons of 2,000 Lbs.						
. First Six Months	1890.	1889.	1888.	1887.	1886.	1885.	ŀ
Alabama	463,451	364,346	169,696	141,921	146,280	118,180	
Tennessee	143,493	147,401	122,817	119,687	95,045	79,144	
Virginia.	166,461	112,328	92,495	81,773	69,768	74,627	
West Virginia	63.639	72,775	45,601	32,560	49,952	35,965	Ł
Kentucky	25,546	23.865	21,267	24,915	19,351	16,768	Ŀ
Georgia	19.526	11.338	23,658	23,914	22,689	7,644	Ļ
Maryland	72,632	10,233	6,250	17,127	11,193	8,383	E
Texas	5,817	1.411	2.968	1.929	250	1,000	Ŀ
North Carolina	1,401	922	1,100	1,400	1,000	820	
Total	961.966	744,619	485,852	445,226	415,528	342,537	

Thus the South produced almost a million tons (961,966 tons) in 1890, or not far from one-fifth of the ontput for the whole country. In 1889 the make of the South was 744,619 tons and in 1888 only 485,852 tons. Alabama alone now turns out almost as much iron (its output for 1890 is 463,451 tons) as the entire South only two years ago. Still, as against Alabama's total of 463,451 tons, that of Ohio for the same period is 682,681 tons and that of Pennsylvania 2,546,501 tons, so that if Alabama holds third position she is yet a great way in the rear of Pennsylvania, the first.

RESULTS ON NORTHERN PACIFIC.

No feature in connection with Northern Pacific affairs strikes one so forcibly as the growth in the traffic and income of the system, year after year. There are other systems which can show just as large and even larger gains, gross and net, for a single period of twelve months, but hardly any that can show such an uninterrupted series of notably heavy additions to income over a term of years. In reviewing the company's annual and semi-annual statements, we have several times had occasion to call attention to this fact, but with every further extension of the movement the matter becomes of course more important and significant.

These reflections are called forth by the receipt of data bearing on the operations of the fiscal year which closed on June 30, 1890. The company's report for that period has not yet been made up, but we are able to-day to present an exact statement of the gross and net carnings for the twelve months, and also to foreshadow quite closely what the report when issued will show as regards the relation of charges to income, the balance remaining for the preferred stock, amount of stock and debt outstanding at the end of the year, &c. It appears that as compared with the year preceding gross earnings have risen no less than \$2,903,035 and net earnings \$1,677,439. Of the gain of \$2,903,035 in gross earnings, \$2,722,482 is in freight revenues,

\$343,539 in passenger revenues, \$40,795 in mail and express, while in the revenue from miscellaneous sources there was a drop of \$203,781. But while these are large figures, and reflect most decided improvement, the real extent of the growth which has taken place becomes evident only when the comparison is carried a few years further back. We have prepared the following, giving yearly gross and net earnings since 1884.

Northern Pacific.	1889-90.	1858-9.	1587-8.	1886-7.	1885-6.	1884-5.		
Miles of road end of fiscal year Earnings-	3,613 \$	3,465 \$	3,337 \$	\$	\$	2,668 \$		
Freight Passenger Mail	15,600,820 6,167,702 451,781		4,577,808					
Express Miscellaneons	\$330,822 59,978	298,170 263,659	266,910 176,124	131,995	53,968	54,486		
Total earnings. Operat'g expensis Per cent	13,089,137	10,707,448 11,863,541 (60°20)	15,846,328 9,025,596 (53 [.] 96)		11,780,527 5,919,300 (56.46)	11,234,149 5,953,800 (53 [.] 00)		
Net earnings	9,5 31,366	7,813,927	6,820,732	5,884,831	5,811,227	5,280,349		

Here we see that the gain of \$2,903,035 in gross earnings in 1890 follows an addition of \$3,861,140 in 1889, and an addition of \$3,056,880 in 1888, making a total increase in three years in the remarkably large sum of \$9,821,055. In other words, between 1887 and 1890 gross receipts rose from \$12,789,448 to \$22,610,503, or not far from 80 per cent. And this represents not what had previously been lost through rate wars or floods or accidents (as happened with some roads), but an actual enlargement of the income of the system. Accustomed as we are in this country to most marked evidences of growth and progress, these results yet stand out with great prominence, and it would be difficult to find many parallels to the heavy increase in earnings in ratio and amount.

In the case of the net earnings, the gain of \$1,677,439 in 1890 comes after a gain of about a million dollars in each of the two years preceding, so that the present total of \$9,521,366 compares with only \$5,884,831 in 1887. In these same three years mileage has increased only from 3,103 on June 30, 1887, to 3,613 on June 30, 1890. Prior to and including 1887 the managers had rather a trying time of it. They had a steadily increasing mileage to operate, charges were growing heavier, while the gains in earnings were comparatively small. Such conditions necessitated the most rigid economy, so as to keep operating expenses down to the lowest limit. Hence in 1885-6 the ratio of expenses to earnings was less than 50¹/₂ per cent. In the next year (1886-7) the ratio was almost 54 per cent, but even then total expenses were only substantially the same as in 1883-4 (gross and net earnings also differing but slightly), at which time the company was operating a very much smaller mileage.

During the last three years, with the great expansion in earnings, it has been possible to be quite liberal in making repairs and renewals and raising the efficiency of the property. So as against expenses to earnings of only 50.46 per cent in 1885-6, the proportion in 1888-9 had risen to 60.20 per cent. The effect was to give smaller gains in net earnings than had been looked for. In the late year, however, with a further expansion of gross receipts, expenses, though still rising with the increase in the volume of business, did not augment so fast relatively as in the years preceding, and hence ne earnings gained more proportionately than before, the increase in net being \$1,677,439 on \$2,903,035 increas(in gross. The ratio of expenses thus slightly dimin ished, standing at 57.89, against 60.20 per cent, taxe not being included in any of these figures; barring only

1888-9, however, the ratio for 1889-90 is the highest of any recent year.

The record of steadily enlarging traffic which the Northern Pacific's earnings indicate derives additional interest from the fact that the management confidently count on a continuance of the same growth at least for another year. In an interview with a reporter of the Philadelphia Press a couple of weeks ago President Oakes is quoted as having expressed the opinion that during the current fiscal year he expected a further increase in gross earnings as compared with the late year of three million dollars and an increase in net earnings of fully a million dollars. Mr. Oakes of course is in good position to judge, and besides is known to be very careful in his statements. He has been identified with the property a great many years, and its phenomenal growth is in no small measure due to his efforts. But of course it is always possible that some unforeseen contingencies may intervene to modify resultsa bad winter for instance might make an important difference. Barring such unforeseen occurrences, the fact that an exceptionally heavy grain crop has been raised in the Pacific Northwest the present season, that a larger grain traffic is also expected from the eastern end of the system (in Dakota and Minnesota), and that there is great and general development all along the company's lines-these circumstances give a fair basis for anticipations of continued improvement. Moreover, as the progress of the road is to be ascribed in great degree to the policy of extending its facilities and capacity for doing business, so as to provide for the wants of the growing population and expanding industries in the sections traversed by the system's lines-as this has been the past policy, it is well to recall here the remark made by Mr. Villard at a banquet tendered him in St. Paul last April, to the effect that within the next four years the Northern Pacific would expend between \$50,000,000 and \$60,000,-000 in the Pacific Northwest, chiefly in Montana and Washington, which means that the old policy is to be continued.

Of course, while the company's income has been expanding, the demands upon the same have also been expanding-that is to say, the call for interest has been steadily growing heavier. The issue of second mortgage bonds, of third mortgage bonds, and now of general mortgage bonds, have followed each other in quick order; besides which, the obligations on account of branch and connecting roads have been steadily enlarged. But while, as already said, the burden was rather hard to bear in some of the earlier years, before the large investments made began to yield full returns, the state of things has now changed. In both 1887-8 and 1888-9 the surplus above the year's charges was of fair proportions, while for 1890 it is quite large, and the company has begun the paying of quarterly dividends of 1 per cent on the preferred shares. We have prepared the following detailed statement to show the relation between charges and income for 1890, as compared with the four years preceding. The items for the late year are all exact, with the exception of that giving the "other income," or income from investments and other outside sources, separate from the operation of the road. This "other income" is composed of dividends and interest received on stocks and bonds owned (the dividend on St. Paul & Northern Pacific shares held being a prominent illustration), of profits realized on the sale of town lots, &c., outside of the land grant, of interest on cash balances, and of various other items

of income. The aggregate of this income has been growing for some years, and for 1890 the amount will be over double that for 1889. While we cannot give the precise sum, we are warranted in saying that it will be \$1,100,000, and possibly more than that. On the basis of an allowance of \$1,100,000, the result is as follows.

Northern Pacific RR.	1889-90.	1888-89.	1887-88.	1896-87.	1885-86.
	8	8	8	8	*
Net earnings	9,621,806	7,813,927	6,820,732	6,881,831	5,811,227
Other Income	+1,100,000			474,806	815,835
Tetal net income	10,621,366	8,376,253	7,369,200	0,359,197	6,127,062
Charges against income- Itentais-St. Paul & No. Pacific	1,045,646	760,163	644,977	617,119	534,640
Cœur d'Alene R'way & Nav	2,010,010	135,007			
St. Paul & Omaha	2.140	2,140	2,140	2,140	
St. Paul & Manitoba	22,230	22,230	22,148	20,768	21,434
Equipment	233,976	106,718			
- Minn. Union	46,251	46,005		44,618	
Tacoma Land Co		6,000			
Wisconsin Central Co	1,77:				67,762
Nerthern Pacific Terminal	72,000				
Branch Reads		1,060,739		1	
Taxes		322,403	241,288		4,339,094
Funded debt interest	1 000 000			112,699	55,633
Sinking funds	301,018				
Total	8,549,300	7,803,547	6,832,771	6,287,045	5,976,089
Determine	2,072,057	572.700	536,498	72,152	150,973
Balance		91,228	1		89,773
Other deductions		100.400			111,200
Surplus		481,478	518,685	00,707	1 11,200

* Partly esilmated.

This shows that over and above all charges a surplus on the operations of the twelve months ending June 30, 1890, remains of \$2,072,057, which compares with a surplus of only about half a million dollars in each of the two years preceding. Taking the amount of the preferred stock as it stood at the end of the fiscal year, 4 per cent dividen ds on the same would call for \$1,479,-333. Deducting this from the \$2,072,057 surplus for the twelve months, a balance of about \$600,000 would remain. That is, the company earned about \$600,000 more than enough to meet all charges and the 4 per cent dividends now being paid on the preferred shares. If the outside income should prove larger than \$1,100,-000, the balance would be to that extent increased. Present results show 5.6 per cent earned on the preferred shares; larger outside income than we have allowed could easily increase that to full 6 per cent.

With regard to the company's funded debt, the principal changes during the year have been the further reduction in the amount of the old divisional mortgages (Missouri Division and Pend d'Oreille Division bonds) and the issue of the new consolidated mortgage bonds. The Stock Exchange early in the present month listed \$26,447,000 of these new bonds, issued for various purposes under the different articles of the mortgage, but the company's books show only \$22,568,-278 of the bonds outstanding at the end of the fiscal year on June 30, 1890, as below. The amount of the preferred shares was diminished about \$200,000 during the twelve months, and at the end of the fiscal year was \$36,983,323. The company a year ago held quite a large stock of supplies and materials at \$2,206,646, and on June 30, 1890, the amount had been further increased to \$2,347,157, with also \$13,805 of construction department supplies on hand. Naturally the expansion of the company's operations calls for a greater store of supplies.

General 1st mortgage bonds General 2d mortgage bonds General 3d mortgage bonds Missoni and P. d'Oreille divia'ns.	June 80, '99 8 46,943,000 20,000,000 11,921,000 4,054,000 749,500	8 46,943,000 20,000,000 11,011,000 4,549,000	8 46,878,000 20,000,000 8,508,000 4,863,000	\$ 46,879,000 20,000,000 6,191,500
Dividend certificates Consolidated mortgage bouds Total	749,500 22,568,978 105,538,778		81,608,500	76,710,321
Preferred stock	\$6,983,823 2,547,167			37,786,199 1,425,446

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THE CHRONICLE

With reference to the land sales, the company sold 278,322 acres during the year, for \$1,405,678, and the total sales, including town lots, &c., aggregated Cash receipts were \$1,471,375, and \$1,913,846. receipts in stock \$189,254. There were on June 30, 1890, \$5,581,459 of deferred payments on account of land sales, of which \$519,876 were applicable to the retirement of preferred stock, \$2,555,912 to the retirement of Missouri and Pend d'Oreille division bonds and \$2,505,671 to the retirement of general first mortgage bonds.

IMPORTS AND EXPORTS FOR JULY.

The Bureau of Statistics has issued its detailed statement of teh foreign commerce of the country for the month of July, 1890 and 1889, and for the seven and twelve months ending July 31, 1890, and 1889, as follows:

IMPORTS AND EXPORTS BY PRINCIPAL CUSTOMS DISTRICTS.

and prove the second	1		1100	RTS.	EXP	ORTS.
CUSTOMS DIS-	JULY,	1890.	7 month	s ending	7 months ending	
TRICTS AND PORTS.		July S1.		y 91.	July	/ \$1.
	Imports.	Exports.	1890.	1889.	1890.	1889.
					- +	
Baltimore.Md.	2.149.141	6.037.313	8,778,246	10.377.033	46,003,496	31,978,768
Bost. & Char-		0,001,010		ACIDITIONO	2010001200	0.4010,100
lest'wn, blass		5.421.548	40.881.491	42,698,501	40,922,711	41,624,874
BuffaloCk, N.Y	434,511	39,034	2,733,461	2.9-9.652	265,662	215,305
Champl'n, N.Y	S01,586	200,405	1,944,475	1,850,044	817,618	800,053
Charlest'n, S.C	62,481	140,595	519,250	\$17,810	\$,192,805	5,660,523
Chicago, 111	1,408,319	149,393	7,531,269	6,911,998	761,382	1,476,185
Cincinnati, O."	228,458	367,898	1,378,597	1,455,349		
Detroit, Mich.	246,074	367,898	1,620,451	1,558,973	S,031,100	3,609,111
Duiuth, Minn.	5,725	859,375	14,361	12,120	855,270	485,821
Galvest'n, Tex	40,877	2,007	255,983	S12,531	4,817,223	4,236,836
Milw'kee, Wis.	79,697		459,808	407,571	198	98,790
Minn's'a, Minn	142,950	259,545	637,099	548,890	953,761	681,580
Mobile, Ala	2,860	61,921	68,671	49,361	1,466,026	2,039,808
New Orl'ns, La	907,803	2,676,938	8,720,875		51,180,609	45,552,833
New York, N.Y	01,003,719	27,811,410		291,691,419	196,182,677	109,549.725
Niagare, N.Y	300,533	+8,117	2,172,087	2,334,093 185,25%	+21,858	
Norf'k,&c.,Va.		117,798	125,124	115,508	224.207	S,718,019 602,261
Oregon, Oreg	107.667	296.122	939,748	1,022,639	1,267,964	S15.510
Oswega'ie, N.Y	286,372	\$02,727	1.330,207	1.276.579	709,212	1,013,036
Oswego, N.Y Philadel'a, Pa.	5,170,549	2,775,974	\$5.147.440	\$3.140.891	23.010.516	16.815.916
Portid, &c.Me.		9,927	475,987	627,964	1.885,379	2.490.403
St. Louis.Mo.*	299,089	,	-1.985,110			
San Diego.Cal.		31,474	235,849	241,178	136,713	\$12,018
San Fran., Cal.		2,195,087	28,011,204	91,950,090	19.573.626	17,977,754
Sevennah, Ga.	16,790	455,582	189,876	217,909		5.941.961
Savannah, Ga. Vermont, Vt	546,712					
Willamette.Or	23,100					
Wilmi'g'n, N.C		87,514				1.046.919
Totals, (in-	1					
cinding all					1	

cinding all oth'r Dieta.) 77,569,913 54,445,042 498.075,800 464,126,046 446,851,231 413,940,071

* Interior ports to which merchandise can be transported without appraisement, under act of June 10, 1880. + Incomplete in the absence of law providing the means of collecting the statistics of exports to adjacent foreign territory by railroad oars and other land vehicles.

MERCHANDISE.

1	For the month of July.	For the 7 Months ended July 31.	For the 12 Months ended July 31.
1890Exports-Domestio Foreign	\$53,678,093 766,949	\$140,042,931 6,8(9,200	\$847,560,950 12,454,557
Total Imports	\$54,445,042 77,560,913	\$446,831,231 488,675,800	\$860,015,507 795,071,719
Excess of exports over imports Excess of imports over exports		\$41,824,569	\$64,943,788
1889Exports-Domestie Foreign	\$51,410,971		
Total Imports	71,786,938	464,126,046	\$749,436,303 757,537,915
Excess of imports over exports	\$19,528,719	\$50,183,975	\$8,101,640
GOLD AND GILL	ER-COIN AN	D BULLION.	
1890Exports-Gold-Dom Foreign	\$11,656,235 203,794	\$16,779,502 3,241,351	\$20,180,070 3,672,664
Total	\$11,860,029	\$20,020,853	\$23,852,734
Silver-Dom Foreign.	\$2,248,279 655,292	\$10,286,298 6,223,520	\$22,832,996
Total		\$16,509,818	12,303,437 \$35,136,433
Total exports	\$14.763.600	\$36,530,671	\$58,989,167
Imports-Gold	\$1,187,504 1,285,660	\$6,483,291 11,963,376	\$13,268,514 21,511,722
Total	\$2,473,164	\$18,451,667	\$34,780,236
Excess of exports over importe	\$12,290,436	\$18,079,001	\$24,209,197
1889Exports-Gold-Dom Foreign	\$4,879,797	\$41,902,929 5,198,650	\$56,049,419 5.355,800
Total	\$5,281,786	\$47,101,579	\$61,404,219
. Silver-Dom Foreign	\$1,789,782 832,067	\$14,640,923 7,422,634	\$25,167,995
Total	\$2,621,849	\$22,063,557	11,893,672 \$37,061,667
Total exports	\$7,903,635	\$69,165,136	\$98,465,886
Imports-Gold	\$856,332 1,761.546	\$5,221,409 10,690,298	\$10,794.144
Total.	\$2,617,878	\$15,911,707	19,343,068 \$30,137,212
Excess of exports over imports	\$5,285,757	\$53,253,429	\$68,328,674

TOTAL MERCHANDISE AND COIN AND BULLION

	For the month of July.	For the 7 Months ended July 31.	For the 12 Months ended July 31.
1890Exports-Domestio Foreign	1,626,035	16,274,071	
Total Imports	\$69,208,642 80,034,077		\$919,004,674 829,852,355 \$89,152,319
Excess of exports over imports Excess of imports over exports		\$23,745,565	
1889Exports-Domestio Foreign	2,081,304	19,927,410	1 manual and a second s
Total Importe Excess of Imports over exports	74,404,816	480,037,753	\$847,902,191 \$787.675,157
Excess of imports over exports Excess of exports over importe		\$3,069,454	\$60,227,034

Monetary Commercial English News

[From our own correspondent.]

LONDON, Saturday, August 16, 1890.

During the week ended Wednesday night gold amounting to £1,579,000 was sent into the Bank of England, chiefly from New York. During the preceding three weeks £985,000 had been received, making the total receipts in four weeks, £2,564-000. On Thursday a further sum of £385,000 was sent in, thus raising the total in twenty-nine days to not far short of three millions sterling. So far, therefore, the policy of the Directors of the Bank of England in raising their rate of discount, first to 4 per cent and then to 5 per cent, has been fully justified . But even yet the stock held is not very much over 22 millions sterling, which is a moderate amount considering all the demands that are likely to come upon the Bank before the year is ended.

Naturally such large receipts of gold have powerfully impressed the London market, and the value of money has been sharply falling during the week. The quotation for three months' bank bills in the open market is about 3% per cent, but business has been freely done at 1-16 less. Most people are expecting that the Directors of the Bank of England will now begin to borrow so as to lessen the supply in the outside market. It seems clear that for the time being, at all events, the shipments of gold from New York are at an end. The Bank of France and the Imperial Bank of Germany will not part with any, and very little is to be received from other parts of the Continent, while not much is on the way from Australia.

On the other hand, it is said that large amounts will probably be sent to the Argentine Republic. "Quite recently the Provincial Government of Buenos Ayres was paid in bills three millions' sterling for the Western Railway. It is understood that the Government requires to keep half that amount in London to meet its obligations, but it is anxious to take a million and a half sterling in gold. The great financial houses interested are using all their influence to prevent the withdrawal, with what result is not yet known: Meantime on Thursday the sum of £50,000 in gold was withdrawn for Buenos Ayres from the Bank of England. There will be from time to time withdrawals for Egypt, South Africa, Portugal Spain and India, and it is feared, therefore, that unless the directors act promptly the gold got from New York will be taken away again.

On Monday the price of silver was 513/4 per ounce. On the two following days, however, it fell gradually to 511/4d. per ounce, but on Thursday it rose again to 51%d. per ounce, and there has since been a further sharp rise to 52%d. This market for the time being follows in a general way the lead of New York. It has no initiative. When New York buys here the price goes up, when New York stops buying the price goes down. It is true that India up to last week was buying more than had been anticipated, but at present the Indian exchanges are too low to allow of buying at the present quotation.

The activity in the market for silver securities has continued all through the week. Rupee paper has been largely dealt in. Some time ago a German syndicate was formed to introduce the security upon the German bourses, but as it failed to induce English capitalists to join it, it has as yet done nothing. A movement now is on foot to introduce rupee paper on the Paris Bourse. About eight years ago a considerable amount was sold there, being introduced by the Banque de Paris et des Pays Bas and other important establishments. But when the price of silver fell so heavily the original buyers seemed to have sold out, and dealings in rupee paper have not taken place for a long time. There has also been considerable activity this week in the stocks and shares of Mexican rallways, prompted no doubt chiefly by the rise in silver, but also by the announcement that Messrs Bleichröder of Berlin have concluded to contract with the Mexican Government for a loan of thirty millions of dollars, to enable the Government to compound with the companies by the payment of a lump sum for the subventions to which they are entitled.

The large gold receipts and the installation of the new government in the Argentine Republic have inspired the Stock Exchange with a somewhat more hopeful spirit. The telegrams from Buenos Ayres indeed are not quite reassuring. It is said that ministers have had under consideration the measures they will adopt if the internal provinces offer resistance, and it is reported that the Governor of Cordoba, who is brother of the ex-President, has called ont the militia for tomorrow. General Roca, the Minister of the Interior, has forbidden this, and there is some anxiety as to theresult. Besides it is reported that the Cabinet has already in consideration the winding up of several banks of issue, and generally the public here is coming to recognize that the change of government has not put an end to the crisis. Still it is hoped that the worst consequences, so far as our own market is concerned, have been averted.

A little while ago there were very serious fears that some of the houses connected with the River Plate might be seriously compromised by what was going on: It is known, indeed, that they have lost money, and if there had been serious bank failures and default by provincial and municipal governments it was possible that some of them might not have been able to weather the storm. It is believed now, however, that the great houses which have been instrumental in bringing out Argentine issues of all kinds in this market have combined together to support the weaker houses concerned, and that, therefore, whatever may happen, no serious failures will be allowed. It is also hoped that some arrangement will be made with the National Government which will enable the great houses to pay the interest on the national debt until the country is in a position to remit funds for the purpose. And the sale of the Western Railway it is thought will enable the provincial government of Buenos Ayres to keep faith with its creditors.

If all these hopes are realized our market may probably be spared a great shock. At all events the most prevalent opinion just now is that it will be, and therefore there is undoubtedly a better feeling upon the Stock Exchange. During the week there has been a general recovery in prices, but that does not indicate a very great increase of activity, except, indeed, in South African gold and land shares, in which there has been a sudden and quite remarkable' revival. For nearly a year now they have been neglected, and for the last five or six months prices have been dwindling away. All at once, however, buying from South Africa began. It was followed by buying from the Continent, and now London seems to have joined in the movement. The reason assigned is that the crushings for July were the best of any month yet, that several other companies are now at last in a position to begin working, and that the worst of the winter season is over; that shareholders on the spot have busied themselves to remove dishonest and incompetent directors, and that measures are being taken everywhere to ensure in future better management. International securities are firm, and there has been a general recovery in British railway stocks.

The strike in South Wales did not extend beyond the railway men. Three local railways connect the coalfields with Cardiff, and the railway employees, discontented with their positicn, have been negotiating for months past for an improvement. Gradually the questions at issue were narrowed to one respecting the hours of labor. The men asked that the week should not exceed sixty hours, that each week should be counted separately, and that the men should be guaranteed, whether they work or not, provided they held themselves at the disposal of the companies, the pay for the full sixty hours. The directors offered to guarantee a lunar month of 240 hours, but the men refused on the ground that this would allow of excessive over-work in one week and practical idleness in another. Negotiations were resumed and have fortunately been successful, the sixty hours' week being conceded. The strike on these three railways for the time stopped work at the collieries, where about a hundred thousand men are employed, and also suspended work at the docks; but neither the dockers nor the miners openly took part in the dispute. Trade meanwhile continues good all over the country.

The reports of all the great English rallway companies have now been issued, and they show that the working expenses have increased very seriously in the first half of the year, On the twelve principal lines the gross receipts were larger by £1,278,000 than in the first half of last year. But the working expenses were higher by £1,191,000. That is to say, the increase in the working expenses was over 93 per cent of the increase in gross receipts. This is taking all the twelve companies together; but in the case of four companies the increase in working expenses exceeded the increase in the gross receipts.

Although too much rain is falling, the weather is warmer, and not very unfavorable for the harvest, and the prospect in consequence is decidedly better than it was some time ago-There is nothing notable in the wheat market.

The following return shows the position of the Bank of England, the Bank rate of discount, the price of consols, &c., compared with the last three years

Compared when the more the	neco Joan	Q 9		
	1890,	1980.	1888,	1887,
	Aug. 13,	Aug. 14.	Aug. 15.	Aug. 17.
	£	£	£	£
Circulation	25,221,585	25,251,610	25,003,393	25,084,155
Public deposits	2,788,446	3,617,573	9,114,783	3,861,309
Other deposits	28,759,643	28,160,501	24,633,053	28,727,567
Government securities	14,574,237	17,582,225	15,867,396	15,195,424
Other securities	21,886,524	20,482,310	18,881,547	18,990,383
Reserve	13,915,640	11,893,885	11,147,549	11,530,866
Coin and bullion	22,087,225	20,915,405	19,950,814	20,815,041
Prop. assets to llabilities.per ct.	41 15-16	37 3-16	3976	41%
Bauk rateper et.	• 5	S	3	3
Consols	96 5-16	98 1-16	· 0936	
Clearing-House returns	132,729,000	151,309,000	143,087,000	121,242,000

The following shows the imports of cereal produce into the United Kingdom during the first forty-nine weeks of the season compared with previous seasons:

ocuson compared with provis			
IM	PORTS.		
1889-90.	1888-89.	1887-88.	1886-87.
Wheatewt 54,215,955	56,216,111	46,660,624	50,849,443
Barley14,092,732	18,126,602	18,599,032	15,777,004
Oats 12,035,824	15,867,565	17,183,286	13,204,094
Peas 1,711,223	2,222,487	2,871,335	2,412,558
Beans	2,967,398	2,609,160	2,434,687
1ndian corn 40,512,080	30,582,573	23,135,819	29,261,768
Flour 15,863,641	13,566,245	17,408,793	15,904,350
Supplies available for cons	minution (e	velusive of	stocks on
	ourhour (c	ACTUSITO OL	STOCKS OH
September 1):			
1889-90.	1888-89.	1887-88.	1886-87.
Imports of wheat.cwt.54,215,955	56,216,111	46,660,624	50,849,443
Imports of flour15,863,641	13,566,245	17,408,798	15,904,350
Sales of home-grown.43,974,343	34,825,920	36,835,843	30,886,963
Total	104,608,276	100,905,265	97,640,756
1889-90.	1888-89.	1837-88.	1886-87.
Aver price wheat weak 36s 3d	30s. 11d.	349. 6d.	33s. 3d.
Aver. price wheat week.36s. 3d. Av. price wheat season.30s. 10d.	30s. 9d.	30s. 7d.	33s. 1d.
			-
The following shows the	quantities	of wheat,	nour and
maize afloat to the United Ki	nodom		
		1000	1000
This week.	Last week.	1889.	1888.
Wheatqrs.2,063,000	2,018,000	1,666.000	1,756,000
Flour, equal to qrs. 185,000	184,000	208,000	152,000
Maizeqrs. 802.000	777,000	581,000	389,000

English Financial Markets-Per Cable.

The daily closing quotations for securities, &c., at London, are reported by cable as follows for the week ending ending August 29;

London.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Silver, per ozd	5414	54	33%	5334	5418	5413
Consols, new, 234 per cts.	96716	96716	96718	96316	96716	9638
do for account	9612	9612	9619	9638	96716	9638
Fr'ch rents (in Paris) fr.	94.5712	94.7212	94.6712	94.6212	94.0712	94.60
U. 8. 4128 of 1891	106%	10612	10634	1063	10634	10634
U. S. 4s of 1907	12734	12734	12734		1284	1284
Canadian Paeific	854	85	85%	8578	8558	8512
Chie. Mil. & St. Paul	723	7212	7358	7378	74	737s
Illinois Ceutral	11412	11434	115	115	1154	1154
Lake Shore		1084 .	1104	11034	11034	11034
Louisville & Nashville		8919	914	9138	91%	912
Mexican Central 4s	7712	774	773	7712	7814	7814
N. Y. Central & Hudson.	10834	1084	109%	10934	1033	10934
N. Y. Lake Erie & West'n	2638	2638	2718	27	2634	27
do 2d cons	105 9	1054	1054	10534	105%	105%
Norfolk & Western, frcf.		6412	6558	6534	6558	65%
Northern Pacific, pref	8358	8338	84	8434	8412	85
Pennsylvania		5458	5434	5478	54%	5434
Philadelphia & Reading.	213	2112	22	2178	2134	217_{8}
Union Paeific		61	62	6238	6318	6339
Wabash, pref	31	3012	324	324	324	32

Commercial and Miscellaneous News

NATIONAL BANKS .- The following national banks have recently been organized :

4,400-The National Bank of Monmouth, Illinois. Capital, \$100,000.
lienry Tubbs, President; Wm. B. Young, Cashler.
4,401-The Gate City National Bank of Texarkana, Arkansas Capttal, \$50,000. J. G. Keles, President; R. C. Carman, Cashler.
4,402-The First National Bank of Oklahoma City. Oklahoma Ter. Capital, \$50,000. G. T. Reynolds, President; J. C. Boyle, Cashler.
4,403-The Astaria National Bank Astoria Oregon. Capital-\$50,000.

4,403—The Astoria National Bank, Astoria, Oregon. Capital; \$50,000. C. T. Edec, President; A. B. Edec, Cashier.

4,404—The Bell County National Bank of Temple, Texas. Capital, \$50,000. C. L. McCay, President; Henry D. Kone, Cashier. The Carson National Bank of South Auburn (3.628), iocated in the town of Auburn, Nebraska, has this day changed its title to the Carson National Bank of Auburn. The corporate existence of the Monmouth National Bank of Mon-mouth, Illinois (1,706), expired at close of business Aug. 18, 1890, by limitation.

Imitation. IMPORTS AND EXPORTS FOR THE WEEK.—The imports of last week, compared with those of the preceding week, show an increase in both dry goods and in general merchandise. The total imports were \$9,296,004, against \$7,596,812 the preceding week and \$12,292,889 two weeks previous. The exports for the week ended Aug. 26 amounted to \$4,603,554, against \$6,262,517 last week and \$5,871,389 two weeks previous. The following are the imports at New York for the week ending (for dry goods) Aug. 21 and for the week ending (for general merchandise) Aug. 22; also totals since the beginning of the first week in January. FOREIGN IMPORTS AT NEW YORE.

FOREIGN IMPORTS AT NEW YORK

. For Week.	1887.	1888,	1889.	1890.		
Dry Goode Gen'l mcr'dise	\$2,946,661 5,779,282	\$2,445,940 5,169,345	\$3,283,274 5,743,774	\$2,561,458 6,734,546		
Total Since Jan. 1.	\$8,725,943	\$7,615,285				
Dry Goods Gen'l mer'dise	\$83,058,708 228,390,203			\$104,134,289 250,614,520		
	4011 440 011	000 100 1000	0001 000 001	\$254 749 900		

Totai 34 weeks. \$311,448,911 \$305,804,832 \$331,380,831 In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending Aug. 26 and from January 1 to date:

EXPORTS FROM NEW YORK FOR THE WEEK.

	1887.	1888.	1889.	1890
For the week Prev. reported .	\$6,598,965 194,353,317	\$5,232,212 183,739,856	\$7;250,568 215,180,777	\$4.603,554 210,279,370
Total 34 weeks.	\$200,952,282	\$189,072,068	\$222,431,345	\$214,882,924

The following table shows the exports and imports of specie at the port of New York for the week ending Aug. 23 and sance January 1, 1890, and for the corresponding periods in 1889 and 1888:

|--|

EXPORTS AND INFORTS OF SPECIE AT NEW TORK.							
Gold.	Expo	orts.	Imp	orts.			
oota.	Week.	Since Jan. 1.	Wrek.	Since Jan, 1.			
Great Britain France Germany	\$15,214	\$11,059,883 710,200 2,772,835	·····	**************************************			
West Indies	18,804	2,386,392 3,600	\$157,200	1,608,764 18,392			
South America		1,306,431 128,191	5,268 2,365				
Total 1890' Total 1889' Total 1888'	\$34,018 29,554	\$18,367,532 46,257,854 18,739,012	\$164,833 - 22,846 29,113	4,660,040			
- Silver,	Exports.		Imports.				
Differ.	Week.	Since Jan. 1.	Week.	Since Jan.1.			
Great Britsin France	\$49,475	\$12,115,613 287,175 37,538	\$223,859 18 106	\$1,467,906 1,351 810,275 354,702			
Mexico. South America	178,976	22,612	18,196 4,074 7,390	355.044			
Total 1890 Total 1889 Total 1888	\$228,451 335,500 148,407		\$253,519 16,692 44,200	962,093			

Anothen Sales.—The following were recently sold at auction by Messrs. Adrian H. Muller & Son :

100 H. B. Claffin Co., com109 ¹ 2 RR.bonds, Nov., '80, coup.on.\$61	45 lup. & Traders' Nat. Bk.575 5 living Nat. Bank	6s, 1927, M. & N	0
	111 Mechanics' Nat. Bank 2154	\$20.000 Wasatch & Jord. Val.	U

Bank Stock List-Latest prices this week.									
BANKS.	Bld.	Ack	BANKS.	Bid.	Aek	BANKS.	Bid	Ask	
America Am. Exch	219	222 162	Sallatin	300		New York		250	
Asbury Park Bowery		70	German Am. German Ex.	120	125 310	N.Y. County, N.Y.Nat.Ex.	139		
Broadway Butchs'& Dr.		300 189	Germania	270		Ninth N. America North River.	195	165	
Central			Hanover	345	360	Oriental	220		
Chatham	350	5000	1m. & Trad's	560	600	Park	320 250	330	
Citizens'	175	180	Leather Mfs	255	262		141	145 116	
Columbia Commerce		210	Madison 8q Manhattan	100	105	Republio	190		
Continental	246	145 256	Market& Fu Mechanics'	234	240	Second	325 140		
Last River	110 165			218	290	Shoe&Leath. St. Nicholae.	160	170	
11th Ward Fifth Ava	1200		Merchants'. Merch'is Ex	125	165 130	State of N.Y.	114	120 115	
Fifth	2000		Metropolia.	325	9	Tradesmen's. Unit'd States	101		
First N., S. I. 4th Street.,	170	120	Mnrray Hill	. 250			1064	109	
ourth	1174	176	INassau	.1155					

vew York City Bank Statement for the week ending Aug.

23, 1: 90, is as follo	ows. N	le omit	two cij	ohers (0	0) in a	ll cases
BANKS. Os omitted.)	Capital.	Surplus.	Loans.	Specie.	Le jals.	Deposits.
Bank of New York	\$ 2,000,0	\$ 1,659,3	11,510,0	\$ 1,930,0	\$ 640,0	10,650,0
Bank of New York Manhattan Co Merchants'	2,000,0 2,050,0 2,000,0 3,000,0 1,000,0 1,000,0 750,0 300,0	1,419,4 844,9 1,809,9	9,405.0	1,330,0 1,684,8	316,0 400,6	8,394,0 7,023,8
Merchants' Mechanics' America	2,000,0 3,000,0	1,809,9 2,013,6 533,2	8,208.0 12,901.3		236.0 612,5	5,401,0 10,850,7
	1,000,0 1,000,0	533,2 2,331,3 66,0	4,807,0 9,764,5 1,882,2 22,454,0 3,236,8 4,887,0	1,808,1	612,5 99,0 817,0 143,2	9,459,1
City Tradesmen's: Chemical	750,0	6,289,4 125,6	1,882,2 22,454,0	6,521,0 611,8 524,0	1,300.0	24.892,0
Merchanis' Exchange	1 000 0	1,502,8 287,5 237,8	4,887,0	524,0	1,300.0 336.2 319,1 78,3 372,0	3,675,0
Gallatin National Butchers' & Drovers'. Mechanics' & Traders Greenwich	300,0 200,0 200,0	237.8	4,887,0 1,910.2 2,750,0 1,275.7	318.6 126.0 131.9	372.0 103.7	3,036,0 1,196,4
Greenwich Leatney Manufact'rs.	6000	582,6	1 345.5	342.5	205,3 36,4	2,593,8 1,508,6
Leaine Manufact'rs. Seventh National State of New York American Exchange Denoutede	300,0 1,200,0 5,000,0 5,000,0 1,000,0 1,000,0 4,22,7	448,2 1,898,8 3,227,4 1,589,7 865,2	3,530.7 17,024,0 18,733,5	274,0 1,548,0 1,302,9	198,5 1,031,0 1,7%,7	2,639,8 13,034,0
Commerce Broadway.	5,000,0	3,227,4 1,589,7	D.010.0	1,302.9 925,1	1,7%,7	12,443,9 4,516,8
Mercantile Pacific .	1,000,0	865,2 364,8	7,829,5 2,955,4 10,869.0	1.31(.1	815,2 188,1 134,6	8,261,6
Republic Chatham	1,500,0	364,5 921,7 674,0	10,869.0 5.548,7 2,432,2	2,378,3 806,9	514,4	5,703,5
Peoples' North America	200,0	544,1 1 459 a	2,432,4 4,493,5 13,844.2 3,015.0	439.2	274.2	4,451,1
Hanovor Irving	500,0	544,1 1,459,0 273,2 397,5	3,015.0	3,523,9 489,2 482,8	274.2 678.3 174.3 129.2	2,938,0
Nassan	500.0	208,5	2.841.8	258.1	335,4 149,3	3,296,5
St. Nicholas	500,0	697,1 121,1 250,1 1,152,5 307,0	1,843,6	181,8 414,0	111,1 363,0	1,742,2 2,965,0
Corn Exchange	1,000,0	1,152,5 807,0	6,654,6 4,342,1	857,2 297,5	243,0 769,8	5,758,1 4,623,8
Commerce. Broadway. Mercantile Pacific. Chatham. Chatham. Peoplee'. North America. Hanovor. Irving. Citize e'. Nasket & Fulton. St. Nicholas. Shoe & Leather. Corn Exchange. Continental. Oriental. Importers' & Traders' Park.	300,0 1,500,6	386,1 4,680,5	2,180,0 20,228,8	297,3 129,0 3,924,0 4,090,8 146,3 197,3 2,803,6 1,042,0 1,106,0	213,5 1,164,0 2,017,4 117,6 87,4 1,268,7	1.970.1 19.860.0
	2,000,0	122.2	19,173.6	4,090.8	2,017,4	22,415,7 2,422,1
North River East River Fourth National Central National Second National Ninth National	240,0 250,0 3,200,0 2,000,0 300,0 750,0 500,0 1,000,0 250,0	1542.0	2,180,00 20,228,8 19,17,4,6 2,161,9 1,210,3 17,379,8 6,717,0 4,147,0 5,324,9 21,586,0	2,893.6	1,268,7	16,906,5
Second National	300,0	510,6 301,8	4,147,0	1,106.0	826,0 118,0 305,0 569,3	4,859,0
First National Third National N. Y. Sat'l Exchange	500,0	292,9 3,314,9 246,6	1 101 0	4.41		
N. Y. At'l Exchange Bowery	300,0	149,1 469,7	$\begin{array}{c} 4,191,\\ 1,477,8\\ 2,533,0\\ 2,776,5\\ 2,718,9\\ 9,834,8\\ 4,427,2\\ 2,942,6\\ 2,976,9\\ 2,976,$	283,2 510,0		1,410,8 2,539,0
New York Connty German-American	200,6 750,0	447,9 256,4	2,776,5 2,718,9	510,0 630,0 381,9 1,67×,0	155,3 102,7	3,040,0 2,302,9
Chase N>tional Fifth Avenne.	500,0 100,0	856,9 776,9	9,831,8 4,427,2	1,574,0	1,008,9	4,826,3
German Exchange Germania	200,0 200,0	445,3 418,8	2,842.6	93,6 144,6	577,4 286,5	3,115,1
N. Y. Sat'l Exchange Bowery New York Connty German-American Chase N>tional Fifth Avenne German Exchange Germania United States Lincoln Garfield	300,0	493,8 276,8	4,360,0	933,2	351.3	4,051,9
Garfield Fifth National	200,0	294,4	3,303.0	430,3	257,3	2,101,7
Fifth National Bank of the Metrop West Side	300,0 200,0 500,0	253,8	2,115,7	315,5	220,1 404,0	2,142,7
Seaboard Sixth National. Western National.	900.0	154,7 388,1 179,6 732,9	1,441,0 9,979,7 3,911,0	200.0	77.0	1,192,0
First National, B.klyn	300,0			1	150,5	
						389,553,1
BANES. Capital & Surplus.]]		Olearings.
 York. July 26 121,339,2 Ang. 20,799,8 9 120,799,8 120,799,8 23 120,799,8 Beston. 	400,030.9	75.549.9	32,726,1	408,891,	5 3,606,3	567,763.3
* 9 120,799,8 * 16 120,799,8	406,139,5	73,496,0	29,766,3	407,303,	2 3,644,9	666,109,1 690.003.8
" 23 120,799,8 Boston.*	397,672,3	68,621,1	26,254,2	389,553,	3,552,7	717, 116,7
Ang. 9 64,685,4	155,597,0 153,853,0 153,268,0	9.013.0 9.021,1	4,223,5	128,792, 128,453, 127,074,	5 3,217.0 3 3,221 9	93,312,8 86,460,0 93,825,3
PDUB.						
Ang. 9 35,793,7 16 35,793,7 23 35,793,7	99,012.0 98,899,0 99,024,0	23, 23, 23,	077,0 957,0 347,0	95,946, 95,303,	0 2,133,0 2,130,0 2,131,0	63,197,3 63,111,6 69,615,3
"We omit two cipher deiphia, the item "due	s in all the b to other	banks."	+ Inclus	iing, for	Boston i	nd Phila
City Rail	road Se	curitie	s-Brok			
Atlautio Av., B'klyn. Gon. M., 5s, 1909 Broker St. & Ful. F Ist mort., 7s, 1900. Srdway & 7thAvB Ist mort., 5s, 1804 'd way lef, 5s, 9101 'd way lef, 5s, 9101 'd bs, int. as reut. Arooklyn CityBtock Ist mort., 5s, 1902 B'klyn crossFin 5s Central Crossetown-S Ist mort., 6s, 1922.1 Cent. Pk.N.& E. Riv Consels. 7s, 1902	8t'k. 130 A&O 105	$\begin{bmatrix} 135\\ 107\\ 27 \end{bmatrix}$	Dry Dock Scrip 6s. Eighth Ay EighthAy 42d & Gr' 1st morf 42d St. Ma 1st morf 2d M., in Honst. W., 1st morf Ninth Ay	E. B'y &	8 F&A 1	00 102
1st mort., 7s., 1900-	J&J 113	115 215	EighthAv	-Serip	89,1914	05 109 40 250
let mort., 58, 1904	J&D 104 J&J 103	106 105	let mort	t., 7e, 189	3.A&0 1	42 44
d'way let, 5s, gu 2nd 5s, int. as rent.	.'24 104	106 93	1 at mort	., 6a, 1910 100me.6a	0M&S 1 .J&J	12 115 57 82
Srooklyn City-Stock 1st mort., 5s, 1902.	J&J 170	175	Honst.W. 1st mort	St.& P.F' L, 78, 189	y-Stk. 2 4J&J 1	09 110
B'klyn crossl'n 58., Central Crosstown-S	1908 108 t'k 155	110	Ninth Av Second A	veStoc	k	$\begin{array}{c} 09 \\ 09 \\ 110 \\ 09 \\ 112 \\ 20 \\ 125 \\ 107 \\ 107 \\ \end{array}$
Cent. Pk. N.& E. Riv,-	-Stk. 120	122 122	lat mort		O. TAT	05 107 250 260 05 106
Consols. 7s, 1902 yry Dk.E.B.& Bat'y- let mort., 7s, 1893	-Stk. 140	120 145 107	Third Av	e Stock	T.A.T	05 106 260 270 109 110
10, mort., 18, 1030,.	102		Ist mori Ninth Av Second A let mori Bixth Ave let mori Third Av let M., i Twenty-ti let mori	hird St	Stock.	230
N. Y. and Broo	klyn G	as Secu	rlties-	-Broker	s' Quot	ations.
GAS COMPANIE		. Aek.		OMPAN		Bid. Ask
Brooklyn Gas-Light. Citizons' Gas-Light .		926	People's (Williams	hnro		98 100 31
Bonds, 5s. Consolldated Gas	100 97	92 5 103 97 5	Bonds, Metropoli	Be. tan (Broo	klyn)]	08 08 110
Bonds, 58 Consolidated Gas Jersey City & Hobol Metropolitan—Bonds Mntual (N. Y.) Bonds, 68	ken. 170 112	125	Bonds, (Metropoli Municipa Fulton M Bonde	I-Bonds, nnicipal	78	42 145
Mntual (N. Y.) Bonds, 6s. Nassau (Brooklyn) Scrip	120 109	102	Equitable			25 130
Scrip	130	102	Bonds, (.08 112
Ban	iking	and	Ein	ranci	al	-

SPENCER TRASK & CO.,

BANKERS,

Nos. 16 and 18 Broad Street, New York City. ALBANY, N. Y.: SARATOGA, N. Y: PROVIDENCE, R. L.: TRANSACT A GENERAL BANKING BUSINESS. All classes of Securities Bought and Sold on Commission. Special attention given to investment Securities. Direct wire to each office and to Philadelphia Boston and Chicago.

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The Bankers' Gazette,

DIVIDENDS: The following dividends have recently been announced :									
Name of Company.	Per Cent.	When Payable.	Books Olosed, (Days inclusive.)						
Railroada. Bosion & Albany (quar.) Delaware & Iludson (quar.) Fort Wayne & Jackson Northern theiße pref. (quar.)	2 1 3 2 3 1 1	Sept. 15 Sept. 2	Aug. 31 to Ang. 28 to 8ept. 15 Sept. 13 to Oct. 19						

WALL STREET, FRIDAY, AUGUST 29, 1890-5 P. M. 1

The Money Market and Financial Situation.-At the date of our report last week the market was hanging mainly on two contingencies-first, the turn of the money market in the next testingencies—nist, incluring of the money market in the next few days, and, secondly, the outcome of the meeting in Terre Haute of the Federation of railway employes. Both events have resulted favorably; money has relaxed under the con-siderable purchases of bonds by the Treasury, while the Terre Haute meeting gave Mr. Powderly only their sympathy and moral support, but refused to order a general strike. These matters cleared up the financial atmosphere very greatly, and the feeling this week is decidedly stronger.

matters cleared up the financial atmosphere very greatly, and the feeling this week is decidedly stronger. There are also evidences of more animation in corporation affairs in the way of fresh combinations now under way. Chief among these comes the American Cotton Oil transac-tion, by which a leading banking house becomes identified with the financial management of the company, and new capital goes into the concern through an 8 per cent loan of \$4,000,000. Then there are the pending negotiations for the com-plete control of Memphis & Charleston by the East Tennessee and rumors of a prospective control of Louisville New Albany & Chicago by the same company. These "deals" are not all consummated as yet, but they are important moves on the railroad chees board, and they affect a number of stocks more or less prominent at the Stock Exchange. The fall will open with fair prospects for the stock market, if money remains tolerably easy. The feeling in London is so much better than a few weeks ago that it looks very much as if our low prices here would stimulate their purchases of both stocks and bonds, while any further gold exports are considered as without the limit of probability. Mr. J. Pierpont Morgan returned from Europe on Thursday, and September will no doubt bring back to the city many of those who are prominently identified with railroads and the Stock Exchange. The open market rates for call loans during the week on stock and bond collaterals have ranged from 2 to 15 per cent.

The open market rates for call loans during the week on stock and bond collaterals have ranged from 2 to 15 per cent, with 6 per cent as a fair average. Prime commercial paper

stock and bond collaterals have ranged from 2 to 15 per cent, with 6 per cent as a fair average. Prime commercial paper is quoted at 6@61/2 p. c. The Bank of England weekly statement on Thursday showed an increase in specie of £13,000, and the percentage of reserve to liabilities was 45·17, against 43·70 last week; the discount rate remains unchanged at 4 per cent. The Bank of France lost 3,050,000 frances in gold and 1,800,000 frances in silver. The New York Clearing House banks in their statement of Aug. 23 showed a decrease in the surplus reserve of \$1,857,250, there being a deficit below the required reserve of \$2,512,975 against a deficit of \$655,725 the previous week.

	1890. Angust 23.	Differen'sfrom Prev. week.	1889. August 24	1888. August 25.
	\$	\$	\$	\$
Capital	60,812,700		60,762,700	60,762,700
Sarplus	59,987,100		54,630,100	49,666,600
Loans and disc'ts	397.072.300	Dee.4,491,600	412,488,900	388,749,600
Circulation	3,652,700	Inc. 23,300	3,870,200	7,816,200
Net deposits	389.553,100	Dec.9,955,000	422,794,000	412,563,500
Specie	68.621.100	Dec.2,222,100	67,605,500	87,201,900
Legal tenders		Dec.2,123,900	40,159,000	36,942,400
Reserve held	94.875.300	Dec.4,346,000	107.764.500	124.144.300
Legal reserve	97,388,275	Dec.2,488,750	105,698,500	103,140,875
Surplus reserve.	Df2,512,975	Dec.1,857,250	2,066,000	21,003,425

Foreign Exchange.—There having been pretty free offerings of cotton and other bills, sterling exchange has weakened, and the posted rates, which last week were 4 83½ and 4 86½ 4 87½, have been reduced to 4 82½@4 83 and 4 86@4 86½. Actual rates are: Bankers' 60 days' sterling, 4 81¾@4 82; de-mand, 4 85¼@4 85½; cables, 4 85¾@4 86. The posted rates of leading bankers for foreign exchange are as follows:

Angust 29.	Sixty Days.	Demand.			
Prime bankers' sterling bilis on London Prime commercial		4 86 @4 8612			
Documentary commercial Paris (francs)	4 8012 #4 8034 5 2212 @5 2178	5 193 05 184			
Amsterdam (gnitders) Frankfort or Bremen (reichmarks)		40 ¹ 8240 ¹ 16 95 ¹ 8295 ¹ 4			

The following were the rates of domestic exchange on New York at the under-mentioned cities to-day: Savannah, buying 1/4 discount, selling par.@ 1/4 premium; New Orleans, commer-cial. \$1@50c. discount; bank, 50c. premium; Charleston, buy-ing par, selling 1-16 discount; St. Louis, 70c. per \$1,000 dis-count; Chicago, 80c. per \$1,000 discount.

United States Bonds.—The large purchases by the Secre-tary of the Treasury have occasioned a further advance of prices, and to-day the 4s, though slightly lower than earlier in the week, are quoted bid $1\frac{1}{6}$ points higher than a week ago.

Under the circular of August 21 the $4\frac{1}{2}$ per cents have been purchased by the Secretary of the Treasury to a total of \$17,959,250, this including \$2,708,750 accepted last Friday. The price paid is equivalent to $105\frac{5}{2}$. The daily purchases this week by the Secretary of tho Treasury are shown in the following statement kindly fur-nished us by the Treasury Department. In Friday's total the purchases at St. Louis are wanting.

		434 E	Per Cents d	us 1891.		4 Per Cents due 1907.					
		Offerings.	Purch'es.	Prices	paid.	Offerings.	Purch'e	. Prices pat			
August	23.	\$1,896,200	\$1,396,200	105	%	\$12,700	. \$12.70	0 124			
	25	2,832,850		106	56	1,450	1,41	50 194			
	28	2,819,200	2,612,200	105	36						
	27.	2,526,850	2,524,850	105	56	6,100	8,10	0 124			
	28	8,242,550	8,242,530	105	16						
	20	2,553,250	2,555,250	105	Ж						
Total.		15 165 900	15,185,900	105	84	\$29,250	\$20.2	50 124			
					and the second division of the second divisio						
					and the second division of the second divisio			s follows			
				Aug.	and the second division of the second divisio	rd have					
The	clo:	sing pric	es at the Interest Periods	N. Y. Aug. 23 '104	Boa Aug 25.	Aug. 26.	been a <u>Aug.</u> 27. *104 ¹ 4	Aug. Aug. 29 28. 29 10419 104			
The	clo:	sing pric	Interest Periods	Aug. 23 *104 *165	Boa Aug 25. (*104 *103	Aug. 26. 14 *10414 14 *10514	been a <u>Aug.</u> 27. 104 ¹ 4 105 ¹ 4	Aug. Aug. 28. 29 104 ¹ 9 *104 *105 *105			
The 128, 18 128, 18	elo:	reg	Interest Periods QMch. QMch. QJan.	Aug. 23 *104 *105 *125	Boa 449 25 *104 *103 *125	Aug. 26. 4 *104 ¹ 4 4 *105 ¹ 4 125 ⁵ 8	been a <u>Aug.</u> 27. *104 ¹ 4 *105 ¹ 4 *12334	Aug. Aug. 29 28. 29 104 ¹ 9 *104 *105 *125 ³ 4 *125			
The 128, 18 128, 18 128, 190 3, 190	elo:	sing pric	QMch. QMch. QJan.	Aug. 23 *104 *165 *125 *125	Boa 444 25 *104 *103 *125 *125	Aug. 26. 4 *104 ¹ 4 4 *105 ¹ 4 125 ⁵ 8	been a 27. 10414 10544 12334 12534	Aug. Aug. 29 28. 29 104 ¹ 9 *104 *105 *125 ³ 4 *125			
The 128, 18 128, 18 8, 190 8, 190 8, cur'	clos 91. 91. 7 cy.;	sing pric	Interest Periods QMch. QMch. QJan. J. & J. J. & J.	Aug. 23 *104 *165 *125 *125 *113 ¹ 2 *116	Boa 444 25 *104 *103 *125 *125 *125 *113 *116	rd have 7. Aug. 26. 14 *10414 14 *10514 12554 *12539 12 *1312	been a <u>Aug.</u> 27. *104 ¹ 4 *105 ¹ 4 *125 ³ 4 *125 ³ 4 *114 *116 ¹ 9	Aug. 28. 29 104 28. 29 104 29 104 29 105 125 4 125 125 4 125 125 4 125			

 $\begin{array}{c} \mathbf{4.5}, \ \mathbf{50}, \ \mathbf{50$ *122 *12412 121 This is the price bid at the morning board ; no sale was made.

State and Rallroad Bonds."State bonds, though scarcely

State and Rallroad Bonds.²²⁴State bonds, though scarcely dealt in during the week, are more generally quoted, and at somewhat better prices. Some of the prominent issues are as follows: Louisiana 4s, 89 bid, 92 asked: North Carolina consol. 4s, 97 bid, 100 asked; South Carolina Brown consols, 99 bid, 101 asked. The sales at the Board were: North Carolina special tax, \$1,000 at 7; Tennessee settlement 6s, \$1,000 at 107; Tennessee new settlement 3s, \$10,800 at 73¼; Virginia 6s, deferred trust receipts, \$70,000 at 9. Railroad bonds have been in somewhat better request, and many issues, particularly those lowered by the recent drop in stocks, have gained ground, Erie 2d consols rising from 101¼ to 102½, Reading 4s from 80½ to 82, Iron Mountain 5s from 93 to 95. Denver & Rio Grande 4s, as well as the company's preferred stock, have been benefitted by the increase of earn-ings. They sell to-day at 82½. For a similar reason Columbus Hocking Valley & Toledo 5s, which were 85 bid last Friday, have sold to-day at 88. Louisville New Albany & Chicago consol. 6s (presumably on rumors of 'the possible purchase of the road by the East Tennessee) have advanced from 101¼ asked to 103¼, at which a sale took place to-day. The Col-orado Midland new 4s jumped from 66½ to 68½ yesterday and close at 69.

Railroad and Miscellaneons Stocks.—Renewed confidence as regards the money market and the dwindling of the N. Y. Central strike, to say nothing of good reports of earnings and purchases by foreign investors, have been the means of restoring the equanimity of the stock market. Prices, how-ever, have been held a little in check by the fear of a tempor-ary stringency in the money market about the first of Septem-ber. The Vanderbilt stocks, payartheless have made a good

even, have been bought quite extensively on orders of methods are string ency in the money market about the first of September. The Vanderbilt stocks nevertheless have made a good step toward recovering what they lost by the strike. From the lowest of last week New York Central has gained 2 points, Big Four common 5¾, Lake Shore 4½, Northwest 3¼. Union Pac, has been largely dealt in (relatively speaking), and closes at .61¾, against 59½ last week. Atchison is reported to have been bought quite extensively on orders from London. The coal stocks are a little slow to recover. Lackawanna, Delaware & Hudson and Reading being close to last week's prices. In the so-called specialties Denver & Rio Grande has again been conspicuous, closing at 60%. Ohio & Mississippi has advanced from 23½ bid to 2734, the highest price this year, closing at 265% bid, 27 asked. Citizens' Gas has touched 92½ and Columbus Hocking Valley & Toledo closes at 3134, or 334 points above last week's closing, on the handsome exhibit of net earnings for June and the six menths, as shown in the CHRONICLE last week. the CHRONICLE last week. Sugar certificates have fluctuated on contradictory rumors,

and the last sale to-day was at 78%, contrasting with $775_8'$ last week. An advance in the price of lead is said to account for the strength of Lead certificates. Cotton Oil Trust receipts have declined from $261_8'$ to 23, making a total decline of about 7 points in three weeks. The report that the company will include the other strength and the strength of t will issue \$4,000,000 of 8 per cent bonds has, doubtless, much to do with this drop. They close at 24. The market to-day for both stocks and bonds has been dull

but strong.

but strong. The Secretary of the Treasury has purchased this week under the silver law 1,286,000 ounces of silver at prices rang-ing from \$1.910 \$1.912. The purchases took place as follows: On Monday, 450,000 ounces (out of 1,020,000 offered), at \$1.195(\$1.1975; on Wednesday, 578,000 (out of 1,911,000 offered) at \$1.192/a (\$1.193/4; to-day, 258,000 (out of 1,913,000 offered), at \$1.191/a (\$1.193/4. The sales of silver certificates at the Stock Exchange have aggregated for the week 2,138,000 ounces, at prices ranging from 118@1193/4, the last sales being at 119/4. The stock of bullion reported on hand by the Stock Exchange to-day 7,585,280 ounces; certificates outstanding 7,580.

[Vor. LI.

PRICES AT NEW YORK STOCK EXCHANGE-ACTIVE STOCKS for week ending AUG 29, and since JAN. 1, 1890.

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PRICES AT NEW TORF	STOCK L	HIGI	TEST AND I	OWEST PRI	CE8		Sales of the	Range Since	Jan. 1, 1890.
STOCKS.	Saturday, Aug. 23.	Monday, Ang. 25.	Tuesday, Aug. 26.	Wednesday, Aug. 27.	Thursday, Aug. 28.	Friday, Aug. 29.	Week, Shares.	Lowest.	Highest.
Active RR. Stocks. Atchison Top. & Santa Fe	4138 4178	4138 4178	4218 43	$413_4 43_{*61_2} 7$	42 42 ³ 4 *6 ¹ 4 7	4214 4234 *6 7	48,538	30 ³ 8 Jan. 15 4 ³ 8 Feb. 27	50% May 15 9½ May 15
Atlantio & Pnelfic Canadian Pacific	*6 7 82 8234				$*821_2 831_2 533_4 541_2$	$^{*821_2}_{541_4}$ $^{821_2}_{541_2}$	4,120 5,465	7158 Mar. 19 5134 Aug. 21	
Canada Southern Central of New Jersey	$52\frac{1}{4}$ $52\frac{3}{4}$ *120 $120\frac{1}{2}$	-5219 5334 12218 12219	122 122	3212 3234	121 $121^{4}2$ * $32^{7}8$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	284	115 ¹ ₂ Feb. 4 30 Mar. 27	128 ¹ ₂ May 14 36 ¹ ₂ May 17
Central Pacific	21 21	*31 33	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2134 2178	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{r} 217_8 & 22 \\ *5934 & 6132 \end{array} $	2,850	1934 Aug. 21 55 Aug. 22	1 BERMANNAV Y
Do do 1st pref Do do 2d pref	*40 4014	$57\frac{1}{2}$ 58 *39 41 *128 134	$41 41^{1}_{2}$ *128 135		*40 42 *128 135	*40 42 *128 135	609	37 ¹ ₂ Feb. 21 129 Mar. 6	135 Jan. 24
Chicago & Alton Chic. & Ail, Benef, Tr. Rcc	*128 134 *134 14	*125 104 *124 14 10078 102	*134 14 10218 10234	14 14	1334 14 10134 103	$*1334 14 \\ 10138 10234$		658 Feb. 28 100 Aug. 21	1111 ₂ May 10
Chicago Burlington & Quincy. Chicago & Eastern Illinois	$\begin{array}{cccc} 1007_8 1013_8 \\ 421_2 421_2 \\ 90 90 \end{array}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$421_4 44$ *89 92	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	*89 92	$441_2 451_8$ *90 93	500		95 July 14
Chicago Milwaukee & St. Paul.	70471 115 31164	$70 703_{4}$ $116_{4} 116_{4}$	$71\frac{1}{8}$ $72\frac{1}{4}$ $116\frac{7}{8}$ $117\frac{1}{4}$	117 117	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	11734118	1.052	66 ¹ ₈ Mar. 4 112 ³ ₄ Apr. 9 106 ¹ ₂ Aug. 21	12319 May 26
Chicago & Northwestern	1073 10815 *142 14319	$108 108^{1}2$ *142 143	109 109 e *143 144 ¹ 2	*143 144		*143 144		140 Feb. 5	148 May 6
Do prei. Chicago Rock Island & Pacific. Chicago St. Louis & Pittsburg.	8414 8514 *15 16	843_8 853_8 *15 16	*15 16	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	*15 16 *38 45	200	83 Aug. 21 15 July 22 40 Aug. 23	
Do pref. Chicago St. Paul Min. & Om	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	*28 45 *30 31	$\begin{vmatrix} *39 & 45 \\ 30 & 303 \end{vmatrix}$				1,650	30 Aug. 20	100% May 10
Do pref. Cleve. Cincin. Chic. & St. L	6618 3712	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		7018 7076	1,250	65 Aug. 21 95 Aug. 25	80 ¹ 4 June 10 101 May 12
Do pref. Columbus Hocking Val. & Tol.	96 96 29 29	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	30 30	$291_2 317_8$	16248 1624	1,112	18 ¹ ₂ Jau. 13 147 Jan. 2	175 May 14
Delaware & Hudson Delaware Lackawanna & West	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	- 100 1101	143341453 204221	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$1433414444 \\ 20^{\circ}8 2134$	2034 211	58,280 6,700	1419 Apr. 1	149 ¹ ₂ July 21 21 ³ ₄ Aug. 28
Denver & Rio Grande Do pref. East Tennessee Va. & Ga		5858 59 *834 914	5970 61 914 91	60 ³ 8 60 ⁷ 8 *9 9 ¹ 9	*9 94	912 91		838 Apr. 14	1112 May 21
Do 1st pref. Do 2d pref.	*74 77	*74 77 *22 23	*75 78 2319 231	*76 78	*76 78 2312 2312 *120 125	$^{*76}_{231_2}$ $^{231_2}_{231_4}$ $^{231_2}_{120}$	450	2014 Jan. 20	
Evansville & Terre Haute Great Northern, pref		*115 125 78 ¹ 2 78 ³	*120 124 7978 797 *110 1191		*120 125 80 80 *110 112	80 82 *111 112	1,108	71 Feb 19	86 June 10
Illinois Central	113 113 113 *7 912		*712 91	8 8	*7 94		100	6 Feb. 19 2234 Mar.	12 ¹ 4 May 12 33 ¹ 2 May 12
Do pref. Lake Erie & Western	*1634 1734	*17 174 634	174 173	8 17 17	*1718 171	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	1 2,290	0 17 Feb. 28 60 Aug. 25	8 1978 May 15 2 68 Jan. 31
Do pref Lake Shore & Micb. Southern.		105 106	10678 1073 *93 94	$ \begin{array}{c} 1061 \\ *93 \\ 94 \end{array} $	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$107\frac{1}{2}108$ $*93\frac{1}{2}941$	23,808	103 Aug. 2 86 Mar.	1 114 ¹ 8 June 5 5 95 July 25
Long Island, Lonisville & Nushville Lonis. New Alb. & Chicago	*8658 87 *4119 44	8658 875 *41 44	8 88 ¹ 8 89 *41 45	8758 885 *42 45	45 45	1 *4319 47	10	5 33 June	2 5412 Mar. 10
Manbattan Elevated, consol. Mexican Central.	*10412 107	$106 106 \\ *2519 261$		$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	4 2612 267		1,280	1778 Feb. 1	8 3112 June 4
Michigan Central. Milwaukee Lake Sh. & West.	92 92	*93 95	95 97 *86 911		*36 914	4 *87 91 *10812 1091	. 523	. 91 Aug. 1	
Minneapolis & St. Louis	. *5 7	$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{r} 109 & 109 \\ ^{*5_{14}} & 7 \\ ^{*12_{12}} & 17 \end{array} $	*54 7		519 Mar.	7 8 May 3 3 20 May 9
Do pref. Mo. K. & Tex., all ass'nt paid	$ ^{\prime}184 194$	*18 204	4 20 20	*1914 201	4 1934 197			1 934 Apr. 2	3 2058 July 16 1 794 May 10
Missouri l'acific Mobile & Ohio Nashy.Chattanooga&St.Loui	. *21 234		8 234 231		2 233 24	*2314 24	1,10) 13 Jan. 102 Jan.	7 2412 Aug. 27 6 105 Apr. 22
New York Central & Hudson New York Chic. & St. Louis.	. 10412 1043	*1578 161	4 16 16		$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	ś *16 ¹ 4 16 ³	8 40		2 184 Jan. 27
Do 1st pref Do 2d pref	. 7034 703 *3734 39	*3712 39	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	*70 71		*3818 39	10 10 4 7,05	0 36 Feb. 2	1 4212 May 5
New York Lake Erie & West'i Do pref	n 2534 253		2	$\begin{array}{c} \mathbf{h}_2 \\ \mathbf{h}_2 \\ \mathbf{h}_3 \\ \mathbf{h}_4 \\ \mathbf{h}_{60} \\ \mathbf{h}_{65} \\ \mathbf{h}_8 \\ \mathbf{h}_8 \end{array}$	$4 \begin{array}{c} 264 \\ *60 \\ 47 \end{array} \begin{array}{c} 65 \\ 481 \end{array}$	*60 65		. 59 Mar. 3	
New York & New England New York New Hav. & Hart New York Ontario & West	*255 270	*255 270	*258 265	*255 265	*255 265	*255 265 a 20 20	3.30	. 244 ¹ ₂ Jan. 1 3 17 ¹ ₄ Mar. 1	1 223 May 20
New York Susquehan, & West Do pref	*7 74	*7 71	² *7 7 *30 31	1_{3} $*7$ 71 *30 32	$\begin{bmatrix} *7 & 7^{1} \\ *30 & 31 \end{bmatrix}$	31 31	10	638 Mar. 2 0 27 Feb. 2	7 34% MAY 12
Horfolk & Western Do pref	*19 20 6212 621	*19 20	20 20 63 ¹ 2 64		$191_2 191_3 64 64$	64 64	1.20	0 593 Apr. 1	8 247 ₈ May 6 4 663 ₈ May 20 201 ₈ June 10
Northern Pacific	324 324	8038 80	8 814 82	814 821	4 82 823		9,04	6 713 Mar. 1	9 86 May 19
Ohio & Mississippi Ohio Southern	1 184 184	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$25^{14} 27$ 20 20	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	*20 21 *99 101	3,48 1,40 21	0 1334 Apr. 1	7 24 June 6 1 108 ¹ 8 Apr. 24
Oregon K'y & Navigation Co Oregon Sh. L. & Utah North. Oreg. & Trans-Cont., trust re	. *41	. *41	. 43 43	43 43		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	15	5 41 Aug. 2	2 00 dau, 4
Peoria Decatur & Evansville Phila.& Read.Vot.Trust. Cer		$18\frac{1}{2}$ 18 $\frac{1}{4}$ 18 $$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	19 19 4114 42	19 19	18 4238 43	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	0 16 ¹ 2 Jan. 1 0 35 ¹ 0 Jan. 1	3 48-2 MARY 13
Richmond&West P't Termina Do pret	1 2018 205	20 20 *77 80	*76 80	7812 781	1_2 7712 77	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	111	8 19 ¹ ₂ Aug. 2	8 874 May 21
Rio Graude Western Do prei	*15 20	*18 20 *49 ¹ 2 51	*4912 52	*4912 52	*49 52	*1934 22		40 Mar.	3 53 ¹ ₂ May 14 7 120 July 24
Rome Watertown & Ogdensh St. Lonis Alton & T. H. pre St. L. Ark. & Tex., trust rec.	ť	117 117 *120 *1112 13			* 117		•• ••••	. 115 Jan.	7 13014 May 13
Bt. Lonis & San Francisco Do pre:		· · · · · · · · · · · · · · · · · · ·	*12 13	1	1			I TOP TOP 1	1 361o M97 L
Do 1st prei St. Panl & Duluth, com	1 *75 85	*75 80	80 80	*79 83	74 74				67 May 12 1 105 ¹ 4 May 24 8 38 ³ 4 June 16
Bt. Paul Minn. & Manitoba	110 110	*10512 109	12 10812 108	12 *10812 110	*10812 111	*108 1 111	1 ₂ 9	82 ¹ ₈ Jan. 1 0 108 ¹ ₉ Aug. 2	8 99 July 18 6 115 Jan.
Bouthern Pacific Co Texas & Pacific	1 194 19	4 1870 19	12 1934 20	4 20 20	1 ₈ 197 ₈ 20	4 20 20	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	0 2838 Aug. 2 0 1858 Aug. 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Tol. Ann Arbor & N. M. Toledo & Ohio Central, pref. Union Pacine.	*87 93	*87 93	*85	*89 95	*89 95	*89 95		634 Feb.	5 95 Aug. 10
Union Pacific Denver & Gul Wabush	* 31 32	*31 32	32 32	1_{2} 32 32	34 32 32	$ 3_4 3_2 3_2 3_2 $	2,45	0 3012 Aug. 2	21 38 ⁵ 8 May 8 11 15 May 12
Wheeling & Lake Erie	1 2548 254	$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	38 2512 26	2578 26	$\begin{bmatrix} 5_8 & 26 & 26 \\ 5_8 & 375_8 & 38 \end{bmatrix}$	14 5,70	00 237 ₈ Aug 00 30 ¹ 4 Jan.	11 31 ¹ ₂ May 14 11 425, May 19
Wisconsin Central Co	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		12 7512 75	12 7538 75	34 75 75 34 2638 26	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		5 67 Feb.	24 79 ¹ ₂ May 13
Miscellancous Stocks Amer. Cot. Oli Trust receipt Buckaya Plue Line Contide	8. 26 261				12 2414 25				29 3412 May 19
Buckeye Plpe Line Certif's Chicago Gas Co Citizcus' Gas Co of Brookly	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	\$ 521g 53	4 53 54	5312 54	54 54	7_8 5258 54		0 3234 Aug. 2 7 41 2 Mar. 1 60 68 Feb. 2	3 65 May 13
Consolidated Gas Co	. *49 493		493 50	4918 50	38 50 50	31 5012 50	22 3,70	00 3914 Jan. 12 92 Jan.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Edison General Electric.	*100 105	*45 46	4558 45	34 4578 45	7 ₈ 45 ¹ ₂ 46	4534 45	34 78	30 36 ¹ 4 Mar. 50 92 ¹ 2 Feb.	4 4334 May 24 1 119 May 21
National Lead Trust.	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$7_8 \begin{array}{c cccc} 19 & 19 \\ 21^{1}2 & 21 \end{array}$	7_8 $\begin{array}{c} 18^{1}2 & 19\\ 2158 & 21\end{array}$	1,67	75 13 Apr. 5 57 16 ¹ ₂ Feb. 5	14 2838 May 14 21 24 12 May 15
Pacific Mail	·· *45 47	*44 46	45 45 424 44	34 *45 47 38 4334 44	*45 47 4418 45	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	12 9.42	DE 201 Ech	17 473 July 18
Pullman Palace Car Co	. 834 80	013 019	85 ¹ 4 87 215 215	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	12 84 85 215 215	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c c} 1_2 & 582,00 \\ 1_4 & 2,56 \end{array}$	00 79 ¹ 2 Apr. 51 187 Feb. 2	8 108 4 July 2
Bilver Bullion Certificates Bugar Refineries Co Tennessee Coal & Iron	119% 119	8 7512 77	18 19 18 19 1	18 11858 119 7758 79	$\begin{bmatrix} 1_8 \\ 5_8 \end{bmatrix} \begin{bmatrix} 1187_8 \\ 773_4 \end{bmatrix} \begin{bmatrix} 119 \\ 79 \end{bmatrix}$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	78 110,65	00 97 ¹ 2 Jan. 32 50 Jan.	10 95 May 21
Texas & Paoiso Land Trat	f	. *93 97 *18 20	12 *93 95	*95 97	12 96 96			EL OC Mon	18 119 Jan. 24 21 2334 May 20
Western Union Telegraph	. R234 R3	R214 89	70 8314 84	83 83	70 8310 83	50 8310 84	14 8 2	sti suarvang.	22 87 May 14
* These are tue prices ou	and aske1;	no sale mad	e at the Boar	d. § Prioss.	from both Es	cchanges. x	Ex divi	dend.	

AUGUST 30, 1890.]

THE CHRONICLE.

AUGUST 30, 1090.]			200
PRICES AT NEW YORK STOCK EXC.	HANGE (Continued)	ACTIVE BONDS AUG. 29, and si	
RAILROAD AND MISCEL, BONDS. Inter'st Closing Price Period. Aug.29	Range since Jan. 1.	ItalLROAD AND MISCEL. BONDS. Inter'st Price Period. Aug. 24	Range since Jan. 1. Lowest. Highest.
	8316 Mar. 88 May 5418 Feb 7014 May	Nash, Ch. & St. L1st. 7s. 1913 J & J 128 b	129 July 133 Jan.
At. Top. &S. F100-yr. 4 g. 1989 J & J 814 100-year income 5 g 1989 Fept. 6645 Atl. & PacW. D. unc. 68. 1910 Fept. 6645 Guaranteed. 4 g	12 Jnn. 244 May 70 ¹ ₂ Feb. 82 ¹ ₂ May	$\begin{array}{c} \text{Consu.} 5\ g_{\dots} \dots 1028\ A \ \& 0^{-1}109\\ \text{N. Y. Contrat-Extend.} 5s.1893\ M \ \& N\ 101^{1}\text{ph}\\ ^{+} 1st, \ coupon, \ 7s. \dots 1903\ J \ \& \ J^{+}127\ b\\ \text{Deben,} 5s, \ coup, \ 1884\dots 1904\ M \ \& \ S^{+}108\ b\\ \text{Deben,} 5s, \ coup, \ 1884\dots 1904\ M \ \& \ S^{+}108\ b\\ \text{Deben,} 5s, \ coup, \ 1884\dots 1904\ M \ \& \ S^{+}108\ b\\ \text{Deben,} 5s, \ coup, \ 1884\dots 1904\ M \ \& \ S^{+}108\ b\\ \text{N. Y. Chic,} \& \ St, \ L_{-}4\ g_{\dots} \dots 1903\ J \ \& \ M \ S^{+}108\ b\\ \text{N. Y. Chic,} \& \ St, \ L_{-}4\ g_{\dots} \dots 1903\ J \ \& \ M \ S^{+}108\ b\\ \text{N. Y. Chic,} \& \ St, \ L_{-}4\ g_{\dots} \dots 1903\ J \ \& \ M \ S^{+}12^{4}\text{po}\\ \text{N. Y. Chic,} \& \ St, \ L_{-}4\ g_{\dots} \dots 1903\ J \ \& \ J \ 112^{4}\text{po}\\ \text{N. Y. Lack,} \& \ W_{-}1st, \ 6s.\ 1021\ J \ \& \ J \ 131^{4}\text{pa}\\ \text{Construction,} \ 5s. \dots 1923\ F \ \& \ A \ 109^{4}\text{po}\\ \text{Const.} \& \ (g_{\dots} \dots 1935\ J \ \& \ O \ 100^{4}\text{po}\\ \text{Const.} \& \ (g_{\dots} \dots 1935\ J \ \& \ O \ 100^{4}\text{po}\\ \text{Const.} \& \ (g_{\dots} \dots 1935\ J \ \& \ O \ 100^{4}\text{po}\\ \text{Const.} \& \ (g_{\dots} \dots 1935\ J \ \& \ O \ 100^{4}\text{po}\\ \text{Const.} \& \ (g_{\dots} \dots 1935\ J \ \& \ O \ 100^{4}\text{po}\\ \text{Morth,} \ \ (M, -18t, \ 6g_{\dots} 1937\ J \ \& \ J \ 100^{4}\text{po}\\ \text{Morth,} \ \ (M, -18t, \ 6g_{\dots} 1937\ J \ \& \ J \ 100^{4}\text{po}\\ \text{Morth,} \ \ (M, -18t, \ 6g_{\dots} 1933\ J \ \& \ O \ 105^{4}\text{po}\\ \text{North,} \ \ (M, -18t, \ 6g_{\dots} 1933\ J \ \& \ O \ 105^{4}\text{po}\\ \text{North,} \ \ (M, -18t, \ 6g_{\dots} 1933\ J \ \& \ J \ 100^{4}\text{po}\\ \text{North,} \ \ (M, -18t, \ 6g_{\dots} 1933\ J \ \& \ J \ 100^{4}\text{po}\\ \text{North,} \ \ (M, -18t, \ 6g_{\dots} 1933\ J \ \& \ J \ 100^{4}\text{po}\\ \text{North} \ \ (M, -18t, \ 6g_{\dots} 1933\ J \ \& \ J \ 100^{4}\text{po}\\ \text{North} \ \ (M, -18t, \ 6g_{\dots} 1933\ J \ \& \ J \ 100^{4}\text{po}\\ \text{North} \ \ (M, -18t, \ 6g_{\dots} 1933\ J \ \& \ J \ 100^{4}\text{po}\\ \text{North} \ \ \ (M, -18t, \ 6g_{\dots} 1933\ J \ \& \ J \ 100^{4}\text{po}\\ \text{North} \ \ (M, -18t, \ 6g_{\dots} 1933\ J \ \& \ J \ 100^{4}\text{po}\\ \text{North} \ \ (M, -18t, \ 6g_{\dots} 1933\ J \ \& \ M \ M \ \ M $	10139 May 10459 Apr 127 Ang. 132 May
Can. South1st guar., 5s. 1908 J & J 105 7a 2d, 5a IP13 M & S 9912b.	7013 Feb. 8219 May 105 Aug. 110 Feb. 97 Mar. 1004 July	Deben, 5s, coup., 1884 1904 M & S*108 b N. Y. & Harlem-7s, reg 1000 M & N 12442b	110 Mar. 11312 May 1243 May 128 Apr
Central of N. JCous. 7s. 1899 Q-J 119 a. Cousol., 7s	117 Aug. 122 Jan. 124 ¹ ₂ Jan. 128 Feb.	N. Y. Chie, & St. L. 4 g. 1937 A & O 934b N. Y. Elevated 73. 1006 J & J 1124b	92 Aug. 97 Jun. 11212 July 11712 Juno
Geueral mortgage, 5 g1987 J & J 111 a. Leh.& W.B. con. 7s., as'sd. 1900, Q-M [11419	1104 Jan. 11912 Apr. 113 Mar. 116 Jan.	N. Y. Lack. & W1st, 68.1921 J & J 1312a Construction, 5s	131 July 1343 Apr. 110 Aug. 112 May
do mortgage, 5s 1912.M & N 103 a. Am. Dock & imp., 5s 1921 J & J*107 b.	102 May 105 Apr. 107 ¹ 2 Jan. 110 ¹ 2 June	Loug Dock, 78	134 ¹ ₂ Apr. 139 ¹ ₂ Jan, 107 June 110 ¹ ₄ Mar.
Central Pacific-Gold 6s1898 J & J 11340. Land grant 6 g	112 Jan. 1163; Mar. 1004 Apr. 10278 Mar. 1154 Jan. 118 Feb.	2d consol., 6 g	9839 Mar. 107 May
Lateonsol, 5 g	99 ¹ ₉ Aug. 193 ¹ ₂ Apr. 69 ¹ ₂ Mar. 73 ¹ ₂ June	Consol. 1st, 5 g	96 Mar. 101 May
do 1st con. g., 4.1989 J & J 70 b. 2d con. 3-4 c	82 July 82 July 6713 Apr. 77 May	Midland of N. J6 g 1910 A & O 115 b Norf, & W100-ycar, 5 g. 1990 J & J 96 b	113 Apr. 118 Feb. 195 Mar. 994 June
Ches. O. & So. W6 g 1911 F & A 107 b. Chic. Burl. & QCon. 7 1903 J & J 124 a.	107 ¹ ₂ Aug. 113 ¹ ₂ Jan. 124 July 129 June	North. Pac1st, coup., 6 g. 1921 J & J 1154b General, 2d, conp., 6 g 1933 A & O 114 b	1134 Jan. 119 June 1104 Apr. 110 Aug.
Debeuture 53	101 ¹ 2 Aug. 105 ⁷ 8 Apr. 92 ¹ 8 Aug. 96 July	General, 3d, eoup. 6 g1937 J & D 10912b North Pac. & Mon6 g1938 M & 8 10934b	109 ¹ 4 Jan. 113 ¹ 2 May 104 ¹ 4 Mar. 110 ¹ 2 Apr.
Nebraska Extension 48., 1927 M & N 9142 Chic. & E. Hi1st, s. f., 68, 1907 J & D 11442b.	91 Aug. 9414 Apr. 11618 June 11812 June	No. Pacific Ter. Co6 g1933 J & J 108420 Obio & MissConsol., 78.1898 J & J 113420	106 Jan. 113 May 113 ¹ 4 July 117 June
Consol. 6 g	116 Apr. 121 ¹ 2 Jan. 95 Feb. 100 Jan.	General mort., 4 g1921 M & N 67 a.	59 Apr. 68 May
Chie, Mil, & St. PCon. 78, 1905 J & J 125 b.	88 ¹ ₂ Ang. 98 ¹ ₂ May 124 ⁵ ₈ Jan. 129 ¹ ₂ May 112 ¹ ₄ Ang. 116 ³ ₄ June	Oregon Imp. CoIst, 6 g. 1910 J & D 103 b. Ore, R. & Nay, CoIst, 6 g. 1909 J & 1094b	101 ¹ 2 Jan. 106 May 109 Feb. 113 Jap
1st, So, Min. Div58 1910'J & J 113'6b. 1st, Ch. & Pne. W. Div58 1910'J & J 113'6b.	112 ¹ ₂ Aug. 118 ³ ₉ Apr. 105 ¹ ₂ Jan. 109 ¹ ₄ Jane	Consol., 5 g	100 ¹ 8 Aug. 104 ¹ 8 Mar. 103 ³ 4 Jau. 107 ³ 4 Aur.
Chic, & Mo. Riv. Div58 1926 J & J 103 a. Wis, & Minn, Div5 g1921 J & J *103 b.	101 Aug. 10334 June 103 Jan 106 June	Penn. Co. 412 g., coupon 1921 J & J. 10612b. Peo. Dec. & Evansv 6 g 1920 J & J 10112b.	107 July 11014 Mar. 101 Jau. 109 Apr.
Terminal, 5 g	103 Mar. 106 June 9012 Aug. 9634 Apr.	Evansville Div6 g1920 M & 8 102 b. 2d mort. 5 g1926 M & N 65 b.	106 Mar. 106 ¹ / ₂ Mar. 66 Mnr. 74 May 78 ¹ / ₂ Aug. 85 June
$ \begin{array}{llllllllllllllllllllllllllllllllllll$	141 May 144 Jan. 123 Ang. 129 May	 Fenn. Co442 g., coupon1921 J & J106420. Feo. Dec. & Evansv6 g1920 J & J10140 Evansville Div6 g1920 M & 8102 b. 2d mort., 5 g1940 A & 0 8042 Income. 4s1990 April. 27 a. Phila. & ReadGen., 4 g. 1958 J & J 2d pref. Income. 5 g1958 Feb. 2d pref. Income. 5 g1958 Feb. 71 b. 2d pref. Income. 5 g1958 Feb. 72 b. 2d pref. Income. 5 g1958 Feb. 73 b. 2d pref. Income. 5 g1958 J & J 74 b. 2d pref. Income. 7 g	78 ¹ ₂ Aug. 85 June 28 Aug. 34 ¹ ₂ June
Sinking fund 63	114 Apr. 117 Feb. 1064 Apr. 1102 Feb.	1 at pref. income, 5 g 1958 Feb. 70 b. 2d urof lacame 5 g 1958 Feb. 513 b.	80 Aug. 87 Jan. 62 Mar. 80 ¹ ₂ Jan.
25-year debenture 5s1909 M & N 106 b.	109 Jan. 112 Apr. 104 ¹ ₂ May 108 ¹ ₂ Feb. 96 Jan 101 ¹ ₆ Jane	3d pref. Income 5 g 1958 Feb. 42 a. Pitsburg & Western 4 g. 1917 I & J 79 b.	43 ¹ ₂ Mar. 58 ¹ ₂ May 36 Mar. 49 Jan. 78 ¹ ₂ Aug. 83 May
Chic. Peo. & St. Louis-5 g. 1928 M & S 99 b. Chic. R. I. & Pae6s. comp 1917 J & J 128 b.	91 ¹ ₂ Jan. 99 ¹ ₂ June 128 July 132 May	Rich. & DanvCon., 6 g 1915 J & J 116 Consol., 5 g	11519 Jan. 11814 June 8719 Apr. 94 June
Extension & eoi. 5s 1934 J & J 10212 Chic.St. L.& PittCon., 5g.1932 A & O *9812b.	102 ¹ ₂ Aug. 106 ¹ ₂ June 100 Jan. 106 ¹ ₂ Aug.	Rich.& W.P.TerTrust 6g.1897 F & A 98 a.	98 Aug. 103 Jan.
Chic. 8t. P. M. & O651930 J & D*117 b. Cleveland & Canton-5 g. 1917 J & J 95 a. C. C. C. & ICousol. 7 g1914 J & D* 13012b.	118 Aug. 123 May	Rio O. Western-1st, 4 g1939 J & J 74 ¹ 2 R. W. & OgdCon., 581922 A & O *110 b.	6978 Mar. 78 May 10734 Apr. 1124 Mar.
C. C. C. & ICousol. 7 g 1914 J & D* 13042b. General consol. 6 g 1934 J & J*121 b.	1304 July 135 Feb. 1174 Feb. 1252 May	 Rib G. Western-1st, 4 g. 1933 J & J Rib G. Western-1st, 4 g. 1933 J & J R. W. & Ogd, -Con., 5s 1922 A & O^{*110} b. St. Jos, & Gr. Island-6 g. 1925 M & N¹⁵⁶⁴2b. St. L. Alt, & T. H1st, 7s. 1894 J & J^{11044b}. 2d, pref. 78	10434 Jan. 10734 Apr. 11032 Jan. 113 Jane
General consol. 6 g 1934 J & J *121 b. Col. Conl & Iron-6 g 1900 F & A 105 b. Col. H.Val. & TolCon. 5 g.1931 M & 8 83 General, 6 g 1904 J & D 8712	103 Mar. 108 Jan. 73 Mar. 884 July 73 Mar. 894 July	NULAR RECEACE TOUS OBSTOLECTIONS OF OF	00-2 11011 00-0 1403
Denver & Rio GrJst. 7 c. 1900 M & N 1164b.	117 ¹ ₂ May 119 Feb. 76 ¹ ₂ Jan. 84 ¹ ₂ Jane	27 b. St. L. & Iron Mt1st, 76. 1892 F & A 1024ab, 2d, 7 g	102 Aug. 108 Jun. 106 May 1094 Feb.
Ist consol., 4 g	99 Mar. 100 Jan. 34 Aug. 39 ¹ ₂ May	Cairo & Fulton-1st, 7 g.1891 J & J 1005sb. Cairo Ark, & Texas-7 g. 1897 J & D 1051sb.	100 July 1033 June 10259 Jan. 107 May
Dul, & Iron Range-5s1937 A & O 100 h. Dul, So. Sh. & Atl5 g1937 J & J *96 ¹ 2b. E. Tenn, V. & GCon., 5 g.1956 M & N 106 ¹ 2b.	99 July 10258 Mar. 92 Jau. 101 May	Gen. R'y & land gr., 5 g., 1931 A & O 55 8t. L. & San Fr6 g., Cl. A.1906 M & N 111 b.	88 Jan. 95 ¹ ₂ July 112 ¹ ₄ Feb. 115 June
E. 1940. V. & GCon., 5 g. 1936 M & M 100-20. Knoxvlile & Ohio-6 g 1925 J & J 10936. Eliz Lex & Big Sun - 6 g. 1909 M & S 92 b.	103 ¹ ₂ Jan. 108 Apr. 108 ¹ ₂ Jnn. 113 June 90 ¹ ₂ Apr. 104 Jan.	6 g., Class G	111 Aug. 115 Apr. 11114 Aug. 1144 Apr. 1094 Feb. 115 June
Kuoxville & Ohio-6 g., 1925 J & J 1093b. Eliz Lex & Big Sau, -6 g., 1925 J & J 1093b. Eliz Lex & Big Sau, -6 g., 1902 M & S '92 b. Ft, W. & Denv. City-6 g., 1921 J & 1 104b2 Gal. H. & San AnW. Div. 1st, 5 g. M & N 94'2b. Han. & St. JosCons. 6s 1911 M & S	103 ¹ ₂ Feb. 110 May 93 May 95 ³ ₄ Apr.	8. P. M. & MDak.Ext., 6g.1910 M & N *119 a. 1st consol. 6g. 1933 J & 118 a.	1177 ₆ Feb. 120 Mar. 1154 Jan. 120 Jan.
	116 June 121 Feb. 100 ³ 4 Apr. 102 ³ 4 Mar.	Do reduced to 4 ¹ ₂ g J & J 101 b. Montana Extension 4 g. 1937 J & D 88 b.	100 Feb. 102 ¹ ₂ June 86 ¹ ₂ Jan. 92 June
	1094 Jan. 1162 May 734 Jan. 89 May	San A & Aron D Lat Ea 1016 T & T 70 h	CO Inly Ools Tuno
Iowa Central-1st, 5 g1938 J & D 84 b. Kentucky Central-4 g1987 J & J 83 b.	85 Jan. 91 May 82 July 853 June	Shin A, & Alah I 18, 6 g, 1910 J 2 J 701 z Ist, 6 g,	1133 Jan. 1255 June 48 Jan. 604 June
Laclede Gas-1st, 5 g1925 J & J $^{-59}$ b. Laclede Gas-1st, 5 g1919 Q-F $^{-793}$	100 Aug. 105 Jan. 793 Aug. 89 May	So. Car	123341. 144 0440
Kings Co. EL18, 5 g1925 J & J * 99 b. Laciede Gas-1st, 5 g1925 J & J * 99 b. Lake Erie & West5 g1937 J & J 110 ¹ ₂ Lake StoreConc., 1st, 73, 1000 J & J * 120 b. Consol. conp. 2d, 781903 J & D 122 ⁵ ₅ b.	109 Apr. 1123 June 1224 July 128 May 1223 July 128 May	So. Fact, Altz0 g1905-10 4 d 105-20. So. Factite, Cal6 g1905-12 A & 0*11634b. 1st, consol., gold, 5 g1938 A & 0 100 b.	105 July 108 June 112 Apr. 115 Jan. 100 ¹ 8 Apr. 103 ³ 8 Mar.
Long Island–1st, con., 5 g. 1931 Q-J 113 General mortgage, 4 g., 1938 J & D 94 ¹ 4 Louisv. & Nashv.–Con., 78, 1898 A & O 116 b.	112 Aug. 118 July 94 June 99 Jan.	So. Pacific, N. M6 g 1911 J. & 1100 0.	1054Jnv 109 June
N. U. & MOD 181, D. g 1930 J. & J. 110-20.	Tlate Jan. 1213 June 1	Tenn. C. I. & Ry. – Ten. D., 1st, 6g A & O * 96 b. Birm. Dlv 6 g	90% Jan, 90% may
do 2d, 6 g1930 J & J 112 a. F. H. & N1st, 6 g1919 J & D 113 4b. General. 6 g1930 J & D 114 b.	106 Jan. 110 ¹ ₂ Feb. 113 Jan. 116 ¹ ₂ May	Tol. A. A. & N. M6 g 1924 M & N 10412	37 12 Apr. 4512 May 102 May 10712 Jan.
ou-year o g	105 ¹ ₂ Jan. 109 ¹ ₂ June	Tol. & Ohio Cent5 g1935 J & J 103-20.	102 Jan. 1084 July
Collateral trust, 5 g1931 M & N 105 n. Louis. N. A. & Ch1st, 68.1910 J & J 112 ¹ 2b. Consol., 6 g1916 A & O 103 ¹ 8	111 Aug. 119 Feb. 93% Apr. 105 Jan.	Tol. Peo. & West4 g 1917 J & J*773b. Tol. St. L. & Kan. C6 g. 1916 J & D 98 a. Union Pacific -6 g 1899 J & J 1143b.	1145 Ang. 1181 Mar.
Lonis. St. L. & Texas-6 g 1917 F & A'10078 Metro. Elevated-1st, 6 g 1908 J & J 112 ¹ 2b.	974 Feb. 104 July	Sinking fund, 88	112 ¹ 8 Mar. 116 ¹ 2 Feb. 110 ¹ 2 May 112 ¹ 4 July
2d, 6s	10578 Feb. 110 Apr. 125 May 129 Apr.	1st, 6 g	110 Jan. 113 ¹ Mar. 113 Jan. 117 ³ Mar.
Consol., 5s	108 July 111 ¹ 2 Mar. 119 ¹ 2 June 125 Apr.	1st consol., 6 g	1134 June 118 Mar. 111 Aug. 1164 Jan.
Exten. & Imp., 5 g 1929 F & A 1013 Milw. & NorthM. L., 68. 1910 J & D 11112a.	101 Jan. 105 ¹ 4 Jan. 109 ¹ 2 June 113 ¹ 2 May	Or.S.L.&Ut'hNCon.5 g.1919 A & O 53 40. Union Elevated-6 g 1937 M & N 100 b.	924 Apr. 954 Jan. 1064 May 110 Aug.
Lat, con., 6s	75lo Mar 89 Juno	do stamped gaar. M & N 8720.	85 Mar. 88 ¹ ₂ Apr. 86 ¹ ₂ June 90 Apr. 100 Aug. 105 ¹ ₄ Apr.
New 2d 53, when issued J & D 49 Consol., 6 g., trust rec 1920 J & D 83 Consol., 5 g., trust rec 1920 J & D 70 b.	43 ¹ ₂ Apr. 55 ⁷ ₈ May 72 ¹ ₂ Jan. 88 ³ ₈ May 61 ¹ ₂ Jan 76 ¹ ₂ Juue	Wabash-Ist, 5 g 1939 M & N 101 2d mortgage, 5 g 1939 F & A 78 . Debent. M., series B 1939 J & J 49	76 ¹ ₂ Ang. 86 ¹ ₈ Jnn. 45 Ang. 57 May
3d, 78	109 May 113 Apr. 114 Ang 120 Apr	West Shoro-Guar., 48,2361 J & J 10334b. West, N. Y. & Pa,-1st, 5g, 1937 J & J 99	103 Aug. 10658 June 924 Jan. 1024 June
2d mort., 78	95 Aug. 101 ¹ 2 Jan.	2d mort., 3g., 5se	29 Jnn. 40 May 99 Mar. 10212 Jan.
Mobile & Ohio-New, 6 g., 1927 J & D 1139b. General mortgage, 4s1938 M & S 6542b. Mutual Union Tel6 g1911 M & N *104 b.	112 Aug. 117 Apr. 574 Jan. 67 July	Wheel, & Lake E.—1st, 5 g, 1926 A & O 100 ⁴ 2a. Wis, Cent, Co.—1st, 5 g, 1937 J & J 984b.	9679 Jan. 10414 Apr.
NOTE-"b" ladicates price bid, and "a" p	100 May 104 Aug. rice usked; the Range is	Income, 5 g 1937	51 Aug. 69 Jan. this week.
		antinual INACTIVE DONDS I atost	

PRICES AT NEW YORK STOCK EXCHANGE-(Continued.)-INACTIVE BONDS-Latest Quotations.

SECURITIES.	Bld.	Ask.	SECURITIES.	Bld.	Ask.	SECURITIES.	Bld.	Ask.
Railroad Bonds. (Stock Exchange Prices.) Alabama Mid.—1st, g., 6s1928. Atlantic & Dany.—1st g., 6s1917 Atl. & Pac.—2d W. D., gu. 6s 1907	*	95 96 92	Broekiyn Elev.—1st, g., 6s1924 2d, 3-5s	*	88 102 1114	Burl, Ced. Rap. & No (Contln'd)- Minn. & St. L1st, 75, gu 1927 Iowa C. & West1st, 7s 1909 Ced. Rap. I. F. & N., 1st, 68.1920 1st, 5s	90	105
Balt. & Ohio-1st, 6s, Park B. 1919 5s, gold	-107	119 110	 Itoch. & Pitts.—1st, 6s1921 do Censolidat'd 1st, 6s.1922 Buri Ced. Rap. & No.—1st, 5s.1906 Consol. & collat. trust, 5s1934 	*117 117 963	1181 ₂ 9734	(na) & Chy Mid Tet or Alos 1930	89 	99 93 125

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THE CHRONICLE.

VOL. LI.

PRICES AT NEW YORK STOCK EXCHANGE.-INACTIVE BONDS-(Continued)-Latest Quotations.

PRICES AT NEW	PRICES AT NEW YORK STOCK EXCHANGE.—INACTIVE BONDS—(Continued)—Latest Quotations.								
SECURITIES.	Bld.	Ask.	SECURITIES.	Rid.	Ask.	SECURITIES.	Bid.	Ask.	
Railroad Bonds,-(Cont.) (Stock Exchange Prices.)			Ga. So. & Fia.—1st, g. 6s1927 Grand Rap. & Ind.—Gen. 5s1924 Green B. W. & St. P.—1st 6s1911	95	9612	Ohio Ind. & W1st pref. 5s., 1938 .	114		
Centrel Poeldo Gold bds 6s 1895	10938		Green B. W. & St. P1st 6s1911 2d income, 2d subs. paid	x 29	90 34	Peoria & Pek. Union-1st, 6s.1921 *1 2d mortg., 4 ¹ 28	11034 67	46	
Gold bonds, 6s	11134		 Green B. w. & St. F 48 to S. 1911 2d income, 2d subs. paid Housatonic-Cons. gold 5s 1937 N. Haven & Derby, Cons. 5s. 1919 Hous, & Tex.C 1st, m. I. 7s. Tr.rec. West Div. 7s. Trust receipts. 1801 1st Waco & Nor7s 1900 2d m.8s.M. I. Trust receipts. 1913 Gen, mort.6s, Trust receipts. 1925 Illinois Central - 1st. g. 4	*	105 114	Pitts Cleve & Tol _1st 6s 1009	44	46	
Mort. gold 5s	110		West Dly. 7s. Trust receipts. 1891 1st Waco & Nor -7s 1901	*107		Pitts, Junction-1st 6s	$\begin{bmatrix} 118\\ 120 \end{bmatrix}$	97	
No. Kallway (Cal.)-1st. 6s 1907			2d m.8s.M. I. Trust receipts.1913 Gen. mort.6s.Trust receipts.1925	*11312	80	Pitts. Y. & Ash.—Consol. 5s. 1927 Prese't & Ariz. Cent. 1st. 6s. 2 1916		95	
50.year 58	111 115	116				24 Income, 08	105	40	
6s. gold, series A	* 75	81 107	1st, gold, 3 ¹ 28	*114		Equip. M. s. f., g., 5s1909 Atl. & Char1st, pref., 7s1897	85	112	
Chicago & Altou-1st, 7s1893 Sinking fund, 6s1903 Louis, & Mo. River-1st, 7s.1900	*		C. St. L. & N. O. – Ten. I., 78, 1897 1st, consol., 78			do. Inceme, 6s1900 1 Reme Wat. & Og1st M., 7s.1891	10512	45	
2d, 7s	*	115 111½	 Spring: DivCoup., 081921 C. St. L. & N. O. – Ten. I., 78.1897 1st, consol., 781897 2d, 681997 Gold, 58, coupon1951 Menup Div., 1st g. 481951 Dub. & S. C2d Div., 781894 Cad Falla & Minn1st 7.8.1894 	116	$ \begin{array}{r} 118 \\ 120 \\ 95 \end{array} $	do. Inceme, 6s1906 1 Rome Wat, & Og1st M., 7s.1891 . St. Jos, & Gr. Is2d inc1925 . Kan. C. & Omaba-1st, 5s1927 . St. L. A, & T.H-2d m. inc.7s.1894 1 Dividend bound	06	45 85 107 ¹ 2	
2d mort. (360), 78			Dub. & S. C2d Div., 781894 Ced. Falls & Minn1st, 78, 1907	106 80		Dividend Donds	51	53	
2d, guar. (188), 78			Ced. Falls & Minn.—1st, 7s. 1907 Ind. D. & Spr.—1st 7s, ex. cp. 1906 Ind. Dee. & West.—M. 5s1947 2d M., inc. 5s1948 Inter. & Gt. Nor.—Coup. 6s1909	98		Believ. & Car.—1st, 6s1923 1 Chl.St.L.&Pad.—1st.gd.g.5s1917 1	06		
Chic. Burling. & Q.—55, 8. f. 1901 Iowa Div.—Sink. fund, 5s. 1919 Sinking fund, 4s	105 104		2d M., inc. 5s	*	30 83	St. Louis So.—1st, gd. g. 4s.1931 do 2d Income.5s.1931	84 50		
		951_2 921_2 971_2	L. Sh. & M. SoC. P.&A78.1892			St. L. & I. MArk. Br., 1st. 78, 1895 1		1081 ₂	
Chic. & Indiana Coal-1st 5s. 1936 Chi. Mil. & St. P1st,8s,P.D. 1898 2d 7 3:10s P. D.	97 120 *116b		Buff. & ErNew bonds, 7s.1898 Det. M. & T1st, 7s1906 Lake Shere-Div. bends, 7s.1899	1184		8t. Lou & 8. Fran Equip., 78, 1895 1 General 58	99		
1st, 7s, \$ g., R. D	*122	11312	Mahon'g Coal RR1st, 5s.1934 1dtchf. Car.& West1st 6s. g.1916	11914	98	General 5s		98 115	
1st, I. & M., 7s		$\frac{1184}{120}$	Long Island—1st, 7s	11812		St. Paul & Duluth-1st, 5s1931 2d mortgage 5s	04	1063	
lst, C. & M., 7s	*120 *122		Brooklyn & Mont.—1st. 68., 1911	3742		St. Paul Minn & M1st, 781909 2d mort., 68	10		
1st, H. & D., 7s	1024_{2} 121	123	181, 58	110		Minneap. Union-1st, 6s1922		117	
Chicago & Pacific Div., 681910 Mineral Point Div. 58	114 10212	1024	Louis. Evans. & St. LCon. 58.1939 Louis. & NashCecli. Br, 78.1907 Banacola Division Sc. 1900	100	90 110	Mont. Cen1st, guar., 6s. 1937 East, Minu., 1st div. 1st 5s. 1908 San Fran. & N. P1st, g., 5s. 1919 Scioto Valley & N. E1st, 4s, 1990			
C. & L. Sup. Div., 58 1921 Fargo & South., 68. Assu 1924	102	10312	Pensacola Division, 6s1920 St. Louis Division, 1st, 6s1921 2d, 3s	117	114 .	Suchandoan valley-the, 08.1923		80	
Chi. Mil. & St. P1st, 8s, P.D. 1898 2d, 73-10s, P. D		10012	Nashv. & Decatur-1st, 7s. 1900	116	117 110	Se. Pac. Coast-1st. guar. 48 (1937)	95		
		128	 b. 1., 085. & N. Alk	$\frac{104}{104}$	106	Texas Central-1st, s. f., 781909			
Peninsula-1st conv 7a 1900			Nash. Flor. & 8. 1st gu. 5s.,1937 Louisv. South1st, g. 6s1917		20	Sabine Division 1st 6g 1912 1	06		
Win & St P _94 7. 1007	120	11819	Lou. N. O. & Tex.—1st, 481934 2d mort., 581934				11 j	13	
Mil. & Mad1st, 681905 Ott. C. F. & St. P1st, 581909 Northern Ill1st, 581909	*109		Lou. N. O. & Tex.—1st, 4s1934 2d mort., 5s	*120	10512	Tol. A. A. & Cad.—681917 Tol. A. A. & Mt. Pl.—681919 Union Pacific—	05 3 1		
Nerthern III1st, 581910 Chic. R. I. & Pac1st, 2281905 Des Moines & Ft. D1st, 48.1905		60 84	2d, income, 6s, "A"		95	1st, 6s	10 ¹ 4 11 ³ 4	131	
Keekuk & Des M -1st 5s 1092	1102	104	Michigan Central—6s	*120 *116	12242	1st, 6s. 1898 1 Collateral Trust, 6s. 1908 10	1342 1 074		
Chie. St. P. & Kan. City5s. 1926 Minn. & N. W1st, g., 5s. 1934 Chie. St. P. & Minn1st, 6s1938			Mortgage 4s	10119	100	Collateral Trust, 5s	97 .	86	
Chie & W Ind - 1st, 68 1919	12312	123	Wortgage 4s. 1931 Mortgage 4s. 1940 Jack. Lan. & Sag.—6s. 1891 Mil. L. S.&W.—Conv. deb., 5s. 1907 Mich. Div., 1st, 6s. Mich. Div., 1st, 6s. 1924 Ashland Division—1st, 6s. 1925 Incomes. 1925	* 99 *113	100^{1}_{2} 114	1st, 6s	00 ¹ 2.	9412	
Cin Ham, & D _Con a # 7 a 1005	100		Minu.& St. LIa. Ex., 1st, 78.1909	*	120 102 100	U. P. Lin. & Col.—1st, g., 5s. 1918 U. P. D. & G.—1st con. g. 5s. 1918	87	95 88	
2d, gold, 4 ¹ ₂₈ ,, 78, 1903 Cin, I. St. L.& Chic, -1st, g., 48, 1936 Consol., 68,	90 90	100	2d mortg. 78 1927		106	U. P.D. & G.—1st, cen. g. 5s. 1939 * 4 Greg.S.L.& U.N.,col.trst.;5s.1919 * Utah & North.—1st, 7s1908		96	
Cin. Jack. & Mac.—1st, g., 5s.1936 C.C.C. & St. L., Caire div.—4s, 1939	65		Pacific Ext.—1st, 781910 Pacific Ext.—1st, 68		87 100	Gold, 5s	1112		
Consel, sink, fund, 78, 8, 5, 1899	118 *13012	93	Impr. & equipment, 6s 1922 Minn. & Pac.—1st mortg., 5s. 1936 Minn.8. Ste. M. & Atl.—1st. 5s. 1926			Valley R'y Co. of OCon. 6s.1921		043	
Celerado Midiand 1st g 6s 1026	1001-	07	Missouri Pacific — Trust 551917 Mobile & Ohio—1st ert 6s 1927	* 95	96 113	No. Misseuri-1st, 7s1895 11			
Columbia & Green 1st Co. 1940	+100	09	Morgan's La. & T.—1st. 6a 1020	79 108				0934	
Del. Lack. & WConvert. 78,1892 Mortgage 78	88		Nash, Chat, & St. L2d. 6a, 1918	$129 \\ 1105_8$			0012		
Morris & Essey_1st 72 1014	* 11	35	N. O. &. NO. E Pr. L. g. 6s 1015			Miscellancous Bonds.			
Bends, 78.	*10112 .	2018	N. Y. Cent. Deh. g. 48 1905 N. J. Junction-Guar. 1st, 48. 1986 N. Y. N. H. & H1st, reg. 48. 1993 N. Y. & Northern-1st, g. 58. 1927	* 85		Am. Water W Co.—1st 6s1907 1st con., golu, 5s1907 * 4 Boston Un. Gas—Tr. cer. 5s1939	9912		
18t. con gues 75	*125 1				110	Cahaba Coai Min1st g. 781907 -10	06 ¹ 2	•••••	
Det. & Hud. Canal-1st, 781915 1st, extension, 78	*100%		North'n Pae.—L. g., con., g. 5,1989	$\frac{761}{92}$	80	Consol'n Coal-Convert. 6s1897 *10 Edison Elec. 111. Co1st. 5s.1910		99	
Albany & Susa -1st m 7- 1917	147121	50	James River Val.—1st. 6s. 1936	*106	•••••	Equitable G. & F.—1st 6s1905 Hackensack Water—1st, 5s1926 *10	05		
Rens & Sar 1at., 08	147 ¹ 21	21	St. Paul & N. P - Gen 6: 1002		1221	Henderson Bridge-1st g. 6s. 1931 *11 Iron Steamboat Co6s1901 * 8	80		
Denver City Calle-1st, 6a., 1908 Denv. & R. GImp., g., 5a., 1908 E. Tenu. Va. & Ga1st, 7s., 1909 Divisional 5e., 1909	100 1	01	Helena& Red M'n-1st, g., 6s. 1925 Duluth& Manitoba-1st, g., 6s. 1937 Duluth& Manitoba-1st, g. 6s. 1937	1031_2 1071_8		Nation'i Starch Mfg.—1st, 6s,1920 * Northwestern Telegraph—7s, 1904 10 People's Gas & Coke (1st g.6s,1904	$\frac{1}{2^{2}}$	02	
lat avt dold E.	*116 1	18		107	11134		94		
Eq. & Imp., s., 58			Gent. 1st, g., 6s		00	West. Union Tel.—7s 1875-1900 11 Woodstock Iron—1st, g. 6s1910 - 8	16		
Alabama Central-1st 681937 Erie-1st, extended, 781897			New River, 1st, 68	111 .		· · · · · ·			
3d. extended Alas	118	20	Equipment, 5s.					95	
5th, extended, 4s	*1	19 03 4	Clinch Val. 1st 5s			Vicks. & Merid., 1st 6s, 1921.A&O 9	9 1	80 02 23	
Reorg 1st How Coup., 781920		14	Springfield Div1et 7s 1905	113 ¹ ₂ 123 ¹ ₂ 114		Comstock Tun.—Inc.4s, 1919. M&N Georgia Pac.—Ist 6s, 1922J&J	24 2	26 1112	
N. Y. L. E. & WCol. tr.,68.1922 Funded coup., 58	*	4112	Ohio River RR _1at 5a 1092		00	Consol. 5 g , 1923	7734	7812	
- Ruff & 9 W	÷100	75	Ohio 801acome, g., 681937 Oregen & California 1st 5.	91		Little R.& Mem 1st 5g, 1937. M&S 7	70	74	
Jefferson-1st, gn. g. 5s1909 Eureka Springs R'y-1st, 6s.g. 1933 Evan. & T. H1st, cons., 6s.1921 Mt. Vernon-1st (s.			Oregon Imp't-Cons., g. 5s. 1927 Oreg, Ry & NavCol tr. g. 5s. 1939	92	96	L.N.A.&C.(C.&I.),tst6g,1911.F&A Mem.&Charl Cons.7 g.,1915.J&J Mo. K. & T.—Ncw 4s when issued 7		25	
EVans. & Indian _1st and	*i	19	Penn. RRP.C.&S.L1st, c., 78.1900 Pitts, Ft. W. & C1st 78.1019		4.4	New 2d certsWhen issued 4 N.Y. & G'd Lake-1st is, 1998, F&A	9 8	79 ¼ 50 37	
Flint & P. MarqMort., 6s1926 1st con. gold. 5s	120 1	21	24 77	125	42	2d mort., 68, 1908F&A 1 Nor.PacP.d'Or.Div.68,1919.M&8	0	15	
Fla. Cen. & Pen1st g. 5s 1939 Gal. Har & Sen1st g. 5s 1918		•••••	Clev. & PCons., s. fd., 78.1909 4tb, slnk. fuud, 6s	102 1	2712	Mo. Div., 6s. 1919		74	
- West. Div., 2d 68	95	9512	2d, 7s	11238.		2d 4s, income:When issu'd st. P. E. Gr. Trunk-6g.,1913.J&J ost. Nor.Car.	$ \begin{array}{c c} 1 & 4 \\ 4 & 10 \end{array} $		
* No price Friday; these are t	he lates	et quo	tations made this week,	'-	W	001. 101.011. (-	
Contraction of the second seco									

PRICES AT NEW YORK STOCK EXCHANGE (Continued)-INACTIVE STOCKS. (‡ Indicates actual sales.)

INACTIVE STOCKS. August 29.		st 29.	Range (sale	s) in 1890.	INACTIVE STOCKS.	Augu	st 20.	Range (sates) in 1800.		
¶ Indicatea unlisted.	Bid.	Asked.	Lowest.	Highest.	¶ Indicates unlisted.	Bid.	Asked.	Loueest.	Highest.	
Railroad Stocks. Alabama & Viekburg' 100 Albany & Susquehanna 100	37 165			35 Apr. 175 May	N. Y. Lack. & Western100 North Amer. Co	145 ¥ 12	46 ¹ 4 16	447 ₈ Ang. 12 Aug.		
Atlanfa & Charlotte Alr L4, 100 Belleville & South, 11, pref Boston & N. Y. Air Line pref. 100 Brooklyn Elevated,100	98 120 	101	88 Jan. 101 l ₂ Jan. 37 l ₄ June	914 May 107 June 39 July	Pills, Ft. Wayne & Chicago. 100 Pittsburg & Western	154 27 35 175	30 40	1514 Mar. 254 Jan. 35 Apr. 179 Jan.	157 June 30 May 41 May 185 Mar.	
Buffalo Rochester & Pitts., 100 Preferred	3512 7712 25	353 781 35	15 Jan. 764 Jan. 25 Jan.	41 Apr. 80 Apr. 35 Feb.	St. Louis Alton & T. H100 South Carolina	3 65	$\begin{array}{c} 42\\ -4\\ 80\end{array}$	39 Aug. 1 ¹ g Jan. 42 ¹ g Feb.	4012 May 4 May 6812 June	
California Pacific¶	12 2 155 33	14 4 	10 Mar. 52 ¹ ₂ Feb. 154 Mar. 25 Apr.	11 ¹ ₂ May 61 ¹ ₈ June 157 Jan. 35 May	Toledo Peoria & Western¶100 Toledo 8t. Loula & K. City¶ Virginia Midland100 Miscella ucous Stocks.	10 17 531g	18 20 	1434 Jan. 17 Aug. 38 Jan.	2012 May 1912 Aug. 5312 May	
Des Moines & Fort Dodge. 100 Preferred	6	8 30 8	5 Feb. 18 Feb. 4 ⁵ 8 Mar.	9 ¹ 9 May 27 May 15 Feb.	Adams Express	41 13	43 15 ¹ 2	150 Mar. 42 ¹ ₂ July 10 Jan.	156 Jan. 42 ¹ ₂ July 15 ¹ ₂ June	
Preferred¶	21 263 8	23 ¹ 9 20 ¹ 9	20 Apr. 22 Aug. 95% Mar. 11 June	24 ¹ 4 July 38 ¹ 4 May 108 ¹ 2 May 14 ¹ 4 Mar.	American Cotton Oll Co.¶100 Preferred¶	181g 155 149 1831g	20 154	18 Mar. 61 Aug. 113 ¹ 4 Jan. 82 ¹ 4 Aug.	32 May 75 Mar. 120 May 87 Jan.	
Green Bay Win. & St. Paul. 100 Houston & Texas Central100 Illinois Central leased lines.100	7 ;3	934	3 ¹ ₂ Jan. 3 Aug. 97 ¹ ₂ Mar.	10% May 7 May 9919 Mar.	Hrunswick Company Columbus & Hocking Coal Commercial Cubic100	2819 12834 10119	30 29 104	27 ¹ 4 Apr. 15 Jan. 101 ¹ 2 Apr.	36 Jan. 33 July 105 ¹ 2 June	
Kanawha & Michigan.¶100 Keokuk & Des Moines100 Preferred	8 3 74 134	$ \begin{array}{c} 12 \\ 9 \\ 16 \\ 16 \end{array} $	6 June 8 Feb. 14 Feb.	6 June 13 ¹ 4 May 24 ¹ 2 Jan.	Consol. Coal of Maryland100 Laclede Gas pref100 Lehfgh & Wilkes. Coal¶ Maryland Coal100	26 55 22 13	$ \begin{array}{r} 28 \\ 71 \\ 26 \\ 15 \end{array} $	22 ¹ ₂ Jan. 52 ¹ ₂ Aug. 23 June 13 Jan.	27 ¹ ₂ Ang. 68 ¹ ₂ May 25 Jan. 16 Feb.	
Louisville Evans, & St. L100 Preferred	2919 61	31 65	29 Aug. 58 July 30 May	31 Aug. 65 Aug. 33 ¹ 4 Aug.	Minnesota Iron	85 5 9 45	88 12 46	80 May 712 Apr. 36 Jan.	91 Jan. 11 ¹ ₂ June 45 ¹ ₂ May	
Mahoning Coal	112	$\frac{1514}{95}$	67 ¹ 2 July 115 July 10 Jan. 82 May	75 May 115 July 154 Apr. 904 Mar.	Oregon Improvement., pref.109 Pennsylvania Coal	93 260 	96 300 42		100 Apr. 300 Feb. 66 Jan. 35 June	
Mexican National100 Milwaukee & Northern100 Morris & Essex	15 60 1151	614	478 July 50 Jan. 149 Mar.	8 ¹ ₄ May 62 ¹ ₂ May 156 ¹ ₂ June	Quickaliver Mining	1834 4112 172	878 4212	6 Feb. 35 ¹ ₂ Feb. 70 Apr.	9 ¹ ₂ June 43 ¹ ₂ June 90 Jan.	
Newport News & Miss. Val. 9100.	. 15		1734 Feb.	18 Feh.	Wells, Fargo Express100	140	144		150 June	

PRICES AT BOSTON, PHILADELPHIA AND BALTIMORE. - (Full list given 3d Saturday of each month.)

		Share	Prices - no	ot Per Cent	tum Prices	i.	Sales of the	Range Since	Jan. 1, 1890.
ACTIVE STOCKS.	Saturday,	Monday,	. Tuesday,	Wednesday,	Thursday,	Friday,	Week,		
	Aug. 23.	Aug. 23.	Aug. 26.	Aug. 27.	Aug. 28.	Aug. 29.	Shares.	Lowest.	Highest.
Atch. T. & S. Fe (Boston).100 Atlantic & Pac. " 100				4112 4278	42 4234	424 423		3014 Jan. 15	
	* 658 7 *10412 107	* 61 * 10612	* 6 ⁵ g	$65_8 \\ 1057_8 \\ 1057_8 $	6^{1_2} 6^{5_8}	* 6 ¹ ₉ *105 ¹ ₉ 106	40 24	478 Jan. 22 9710 Jan. 29	914 May 15 10719 May 23
1st preferred " 100	****** ******		*125	*125	*125	*130 135		126 Mar. 20	130 July 8
2d preferred " 100	* 118	0.10 004	*115 118	*115	0001.004	$ *115 116 \\ 224 225 $		112 Jan. 14	
Bell Telephone (Boston).100 Boston & Albany " 106	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	*223 224 248 228	223 224 228 229 ¹ 2	$2231_2 224$ *229 230	$\begin{array}{cccc} 224 & 225 \\ 229 & 230 \end{array}$			240 June 12 231 ¹ ₂ Aug. 14
Boston & Lowell " 100	177 177	* 177	* 177	* 177	*175 177	176 176		168 Jan. 15	
Boston & Malue " 100 Central of Mass " 100	206 206	206 206	207 209	207 208	206 207	207 20712	1,173		235 Apr. 8
Central of Mass. " 100 Preferred " 100	•••••	$* 201_2 \dots + 41 42$	* $2034 \dots 4112 4212$	* 2034	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ * 2034 \dots \\ 43 43 $	130	14 ¹ ₂ Jan. 9 29 Jan. 3	23 ¹ ₂ July 21 45 May 21
Chie.Bur.& Quin. " 100	102 102	1013 1024	10238 10212	102 103	102 103	101 1 10278		1004 Aug. 21	11112 May 9
Chie. & W. Mich. " 100 Cin San & Clove " 50		* 43	41 41	4213 4212		* 4112	60	27 · Feb. 19	
Cin.8an. & Cleve. 50 Cleve. & Canton 100	* 26	* 27	* 2612		28 20	$* \begin{array}{ccc} 29 & 297_8 \\ * & 8 \end{array}$	290	23 ¹ 4 Mar. 13 6 ³ 4 Jan. 6	32 ¹ ₂ May 21 12 May 8
Preferred " 100		* 26		* 26	* 26	* 26		22 Apr. 22	204 May 29
Eastern pref " 100 Fitchburg prof " 100	*148								150 Mar. 17
Fitchburg pref. " 100 Fl. & Pere Marg. " 100	8712 88	8712 8814	*	88 8934	88 89 ¹ 4 * 25 29	8812 89	352	82 ¹ ₂ Jan. 21 24 Feb. 4	
Preferred " 100	* 91	* 9378	9378 94	*	* 94	94 94	115	91 · Feb. 10	
Hunt. & Br. Top. (Phila). 50	* 20	* 2018	2012 2278	22 2278	2214 2212	2212 2234	2,501	1534 Apr. 1	234 June 10
Preferred " 50 Lehi'h Coal&Nay " 50	* 46	* 464 463 514 513	4619 4714	4748 4748	474 474 513 513	$473_8 473_8 515_8 515_8$	446 749	42 ¹ ₂ Mar. 24 51 ¹ ₄ Aug. 26	49 ¹ ₂ May 16 54 May 22
Lebigh Valley " 50	5218 524	52 524	524 524	$52\frac{1}{4}$ $52\frac{3}{8}$	524 522	5212 5258		51 Mar. 14	
Maine Central (Boston).100			*152		* 155	152 152		130 Feb. 10	
Mexican Central " 100 N. Y. & N. Eng. " 100	$-\frac{2614}{4678}$ $\frac{2614}{4714}$	$ \begin{array}{r} 25^{1}{2} & 26 \\ 46^{3}{4} & 47^{1}{8} \end{array} $	2638 2738 474 4719	$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	$ 26\frac{14}{4758} 26\frac{34}{4818} $	$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	11,470	17 Jan. 20 4338 Jan. 8	31 ¹ ₂ June 5- 52 ³ ₈ May 16
Preferred " 100	118 11912	* 119	* 119		*118 119	11812110			121% July 17
Northern Central (Balt.). 50	* 6812	*6812	* 6812	* 6834	6834 6334	68 60	50,	654 Apr. 28	71 Jan. 6
Northern Parifie (Phila.).100 Preferred "100	324 323 803 8078	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$ 3234 3344 \\ 814 82 $	$ 33 33^{1}_{4} \\ 81^{3}_{4} 82^{1}_{8} $	$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$5,158 \\ 4,914$	30 Mar. 6 7134 Mar. 10	39 ¹ ₂ June 10 86 May 19
Old Colony (Boston), 100	165 166	165 165	164 1644	16312 16312	1624 164	165 165		1021 Aug. 28	
Pennsylvania (Phila.). 50	534 534	5348 534	5318 5314	5318 5314	5314 5338	5314 5314	2,055	53 June 19	
Philadel. & Eric. " 50 Phila. & Reading " 50	2078 2118	203 2078	2118 2119	2034 2114	3512 3512 21115-21918	351_2 211 ₄ 211 ₂	$\begin{array}{r}100\\36.884\end{array}$	2678 Jan. 2 1734 Jan. 8	363 May 21 24 18 May 19
Summit Branch (Boston). 50		*612			*T.1P.41.18	A1-4 21-3	00,00%	6 Feb. 18	8 May 7
Union Pacific " 100	594 594	* 5912 5034	6018 61	6034 611 ₂	6114 6158	6112 6158	2,110		
United Cos. of N.J. (Phila.) 100 Western Maryland (Balt.), 50	233 233	*232 *12 134	*232 * 12 14	*232	*232 *12 14	*232 23312		x225 ¹ ₂ Mar.21 12 Mar. 6	
WesternN.Y.& Pa(Phila.).100	918 918		* 912 104	958 958		* 934 1012			124 May 27

INACTIVE STOCKS.	Bid.	Ask.	LEADING BONDS.	Bid.	Ask.	LEADING BONDS.	Bid.	Ask.
Prices of August 29.			LEADING BONDS.		·	Mex.Cent2d con,inc.,3s, non-cum §.		29
			Allegheny Val., 7 3 10s, 1896, J&J			N. Y. & N.Eng., 1st, 7s, 1905, J&J §1		
Atlanta & Charlotte. (Balt.).100	100 1	102	At.Top.&8.F.100-yr.4g.,1089, J&J	\$ 83%	84	1st mort. 6s		
Boston & Providence. (Boston). 100	253 .		100-year income 5 g., 1989.8ept.			2d mort. 6s		
Camden & Atantic pf. (Phila.). 50	1 30 1.		Atlanta & Charl., 1st 7s, 1907, J&J		122	2d mort., scaled, 5s 1902, F&A		
Calumet & Heela(Boston)	30912 3		Atlantle City 1st 5s, g., 1919. M&N			North. Central, gold 6s, 1900, J&J 1	15-2	116
Central Ohio (Balt.). 50			Baltimore & Ohio 4g., 1935, A&O			Series A, 58 1926, J&J, 1		110
Charl. Col. & Angusta " 100			Pitts. & Conn., 5 g 1925, F&A	106	108	North Penn. gen. M. 78, 1903, J&J †.		128
Connecticut & Pass (Boston).100			Bal.&Ohio 8.W.,1st,412g,1990, J&J	_ 994 <u>8</u>	100	Pennsylvania gcn. 6s, e. 1910, Var		
Connecticut River " 100	4170	223-8	Belvidere Del., 1st 6s, 1902, J&D			Consol. 6s, e		
Delaware & Bound Br. (Phila.).100	1170 .		Burl. & Mo. River Exempt 68, J&J			Conscl. 58	14	1001
Har.Ports.Mt.Joy&L. " 50 Illinois Steel	1 or -		CapeF.&Yad., Ser.A., 6g., 1916, J&D	102 9	1021	Collat. Tr. 4 ¹ ₂ g1913, J&D . Pnila.& Erie gon. M. 5g., 1920, A&O 1		
Little Schuylkill (Phila.). 50		eos.	Series B., 6 g			Gen. mort., 4 g 1920, A&O	1.4	1003
Louis Evana & St L (Rodow) 100	*****	03.5	Series C., 6 g		TOFA	Phila & Read, new 4 g., 1958, J&J		
			Charl.Col.&Aug. 1st 7a, 1895, J&J		110		704	
Mauchester & Law " 100			Chic, Burl. & Nor. 1st 5,1926, A&O		10212		51 4	
Mine Hill & S. Haven (Phila.), 50				1014			41 4	
			Debenture 6s	8	102	Consol. mort. 781911, J&D,	4138	4134
Northern N. H(Boston),100			Chie, & W. Mich, gen. 58, 1921, J&D			Consol. mort. 6 g 1911, J&D 1	.19 .	
NorthPennsylvanla., (Phila.), 50	1 86		Eastern 1st mort. 6 g., 1906, M&S			1mprovement M. 6 g., 1897, A&O 1	04].	
Rutland(Boston).100			Easton & Am. 1stM.,5s,1920,M&N	7	1154	Con. M., 5 g., stamped, 1922, M&N 11	.00 1	100%
Preferred " 100			Ga. Car. & Nor. 1st 5, g., 1929, J&J	10178	102	Pltts.& Connells, 1st 7s, 1898, J&J, 1	12-201	116
Thomson-Houson El., " 25	4912	51	K. C. F. S. & M. con. 68, 1928, M&N			Poughkeepsle Br. 6 g. 1936, F&A	814	8142
Preferred " 25	251g.	2534	Lehigh Nav. 41281914, Q-J-	1108	10812	Schuyl, R.E.Side, 1st 5g., 1935, J&D 1	06%	
West End. " 50		94	2d 6s, gold			Virginia Mid., 1st 6s 1906, M&S 1		121
Preferred " 50		86	General mort. 4128, g. 1924, Q-F					119
West Jersey (Phila.). 50	61		Lehigh Valley, 1st 6s1898, J&D	114	*****		10 1	
West Jersey & Atlan. 50	t	42	2d 7a		*****	4th Series, 3-4-581921, M&S		02
Wilm. Col. & Augusta (Ball.).100	110 1	25 1	Consol. 6			5th Series, 5s1026, M&S 1 West Va. C. & P. 1st, 0g., 1911, J&J, 1	001	1093
Wisconsin Central(Boston).100 Preferred			Mexican Central, 4 g1911, J&J		74%	West 18. C. o. I. 191,0 8.,1911,900 1	00-4	roo.d
A referred 100	•••••	••••• ¹	1st consol.incoomca.81 g,non-cum	9 40 8	41 of			

1 81 * Prices bid and aske l; no sale at the Board. + No price Friday; these are latest quotations this week. § And accrued interest.

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[VOL. LI.



The INVESTORS' SUPPLEMENT, a pamphlet of 150 pages, contains extended tables of the Funded Debt of States and Cities and of the Stocks and Bonds of Railroads and other Companies. It is published on the last Saturday of every other month—viz., January, March, May, July, September and November, and is furnished without extra charge to all regular subscribers of the CHRONICLE. Extra copies are sold to subscribers of the CHRONICLE at 50 cents each, and to others at \$1 per copy.

The General Quotations of Stocks and Bonds, occupying six pages of the CHRONICLE, are published on the third Saturday of each month.

RAILROAD EARNINGS.

	Latest E	arnings R	eported.	Jan. 1 to 1	Latest Date.
ROADS.	Week or Mo	1890.	1889.	1890.	1889.
Allegheny Val.	June	219,848	239,587	\$ 1,199,499	\$ 1,092,368
Anniston & Atl.	May	5,458	7,184	33,539	41,666
Anniston & Ciu.	July	12.576	8,930	87,911	64.193
Atch. T. & S. Fe. Half owned	2d wk Aug 2d wk Aug	573,139 26,469	492,869 26,228	17,912,883 985,187	14,502,178 902,813
Total system.	3d wk Aug	615,054	511,223	19,538,372	15.916,207
St L & San F	2d wk Aug	126,492	122,461	3,689,870	3,293,952
Halfowned Tot.S.L.&S.F.	2d wk Aug	$25,927 \\ 165,023$	$25,659 \\ 151,862$		• • • • • • • •
Agg. total	3d wk Aug	780,077	663,086		•••••
Atlanta & Char. Atlanta & Flor's	June	109.117	102.554	806,332	709,770
Atlanta & Flor'a	July	$13,270 \\ 31,794$	-6.276	_ 63,108	45,607
Atlanta & W.Pt	July	31,794	23,334	245,769	226,050
B.&O. East Lines	July	1.569.467	1.493.622	10.402.783	195,314 9,149,032
Western Liues	July	470,258	441,048	3.059,721	2,750,155
Atl. & Danville. B.&O. East Lines Western Liues Total Bal. &O. Southw,	July.	2,039.725	1,934,670	13,462,504	11,899,207
Balt. & Potomw	JUIV	142,955	125 232	972.051	1,284,057
Beech Creek Buff. Roch. & Plu	June	142,955 85,702	25,448	972,051 493,228	912,655 358,159
Buff. Roch. & Phi	3d wk Aug	44156	$125,232 \\ 25,448 \\ 40,734 \\ 69,566$	1,313,303	1.239.808
Bur. C. Rap. & N. Burl. & Northw	Inly	70,804	5 207	1,832,552 32,556	1,676,053
		5,396 4,700	5.204	32,623	30.259
Camden & Att. Canadian Paetito Cp. F'r& Yad. Va	July	122,004	5,297 5,204 107,678 305,000	430,342	32,568 30,252 381,873 8,667,022 217,553
Canadian Paelfic	3d wk Aug	317,000	305,000	9,378,265	8,667,022
Cen. RR. & Bg Co	2d wk Ang	202 525	27,243 177,770	291,127	217,553
Cen.RR.& Bg.Co Central of N.J.	July	$\begin{array}{r} 42,581 \\ 202,525 \\ 1,317,759 \end{array}$	1,312,597	7,379,779	7,352,998
Central Pacific.	June	1,362,688	1.326.023	6,881,196	7,117,898
Centril Vermint	Why Ange	7,019	5,654	59,831	
Central Pacine Central of S. C Centr'l Verm'nt N. Loudon Nor Ogd. & LakeCh Tot. system. Charlest'n & Say	WE Ang 2.	70,168 12,993	68,829 13,402		
Ogd. & LakeCh	Wk Aug 2.	12,993 17,737	16,997		
Tot. system.	Wk Aug 23	104,917	16,997 102,759		
Charlest'n & Say	June	8,427	40,689	57,857 367.293	323,667
Char. Sum. & No.	Tune	3,761	1.572	25.778	14.471
Chat.R'me&Col	Inte	31,000	22,899 10,263	0.09 1.05	138,768
		$ \begin{array}{c c} 11,925 \\ 6,729 \\ 100,079 \end{array} $	10,263	66,473	62,015
Cheraw, & Darl. Ches. & Ohlo Ches. O. & S. W. Ches. & Lenoir	3d wk Aug	160,873	4,3*9 146,971	4,658 129	$\begin{array}{r} 14,471\\ 138,768\\ 62,015\\ 38,297\\ 3.627,569\\ 1,121,864\\ 34,567\\ 1.961,475\end{array}$
Ches. O. & S. W	July	188,803	181,050	1,122,238	1,121.864
Ches. & Lenoir Chie. & Atlantic	June	4,850	4.649	34.139	34,567
Chie Burl & No	Jou WE Aug	140 107	49,171 141,861 2,671,746	1,728,900 903,476	
Chic. Burl. & Q Chic.& East, Ill	July.	2,721.399	2,671.746	19.658.424	932,293 18,018,272
Chie.& East, Ill	3d wk Aug	75.815	66,068	1,931,042	1,618,391
			503,024	15.275.907	14.498.173
Chic. & N'thw'n Chic. Peo. & St. L Chic. Rock 1. & P	May	31,082	2,267,573 28,016	150 039	13,378.363
Chic. Rock 1.& P	July	1,275,109	1,354,253 375,313	9,262,449 3,208,966	8,668.720
		00.007	375,313	3,208,966	$\begin{array}{r} 135,928\\ 135,928\\ 8,668,720\\ 2,667,521\\ 1,818,804\\ 3,246,685\\ 857,537\end{array}$
Chic.St.P.&K.C. Chic.St.P.M.&O	3d wk Aug	91,525 539,926	80,119 507,594	+2.648.428	1,818,804
Chie.St.P.M.&O Chie. & W. Mich	3d wk Ang	31,626	25.638	965.359	3,246,683
unppewa var.	July	18,318	$ \begin{array}{r} 25,638\\ 17,902\\ 6,028 \end{array} $		001,001
Ciu. Ga. & Ports Cin. Jack & Mac	July	6.252	6,028	34,559	34,452
Cin. N. O. & T. P	· 3d wk Aug	13,979	$15,352 \\ 72,160$	409.011	1 366 95
Ala. Gt. South	2d wr Aug	39.731	72,160 33,031	$\begin{array}{c} 2,632,690 \\ 1,147,744 \\ 767,068 \end{array}$	1.081.63
N. Orl. & N. E	2d wk Ang	19,473	13,635 8,731	767,068	584,929
Ala. & Vicksb Vicks. Sh. & P	9d mlr Ano	1 10.839	8.731	392.173	323,361
		171.582	136.725	5.269.279	$\begin{array}{r} 584,929\\ 323,361\\ 315,276\\ 4,529,48\\ 1015\end{array}$
CIDD. NOTINW'N	July	1,856	9,168 136,725 1,903	5,269,272 11,310	
Cin.Wab.&Mich Clev.Akron&Co	Tot why Ano	10 700	10,859	334.856	204 711
Clev. & Canton	June	$ \begin{bmatrix} 15,817 \\ 50,822 \end{bmatrix} $	12,689 36,074	505,318 246,373	431,37
CLCIn.Ch.&S.L	3d wk Aug	242.154	249,121	8.097.229	195,48
Peo. & East'r	13d wk And	r = 31.067	33,333		
Clev. & Marlett Color. Midland,	3d wh And	26,317	21,411 33,507	164,773	146,67
Cel. & Cin. Mid	- 4thwk J'nd	34,600	0 152	156.780	1,025,86
Col. H. V. & To	July	269,471	219,581	1,560,265	$163.21 \\ 1,322.24$
Cel. & Cin. Mid Col. H. V. & To Colnsa & Lakc. Covin. & Macon Day Ft W & Ch	July	2,270 11,722	$ \begin{array}{c} 3,193\\ 219,581\\ 2,915\\ 7,935\\ 38,591\\ 140,000 \end{array} $	$\begin{array}{r} 164,773\\ 1,177,800\\ 156,780\\ 1,560,265\\ 11,854\\ 77,217\\ 276,609\\ 5,245,353\end{array}$	11,51
Day Ft.W.& Ch	July	39,229	39 561	278,217	52,92 268,53 4,711,78
Day Ft.W.& Ch Denv. & Rio Gr	. 3d wk Au	179,000	1 149,000	5,245.333	4.711 79
Des M. & N'wes	T July	15,500	16,543	113.847	90,54
Det Lane's & N	p 3d wk Aug	z 9,044	8.820	356,668	339,48
Dulnth 8.8.& At	13d wk Aug	zi 23,992 zi 55,751	1 52 500	131.437	670,420
Litenn.va.&Ga	June	514.413	432,661	3,184.005	1,188,230 2,604,178
Knoxv. & Ohl	0 June	53.943	40,110		278,99
Total system Eliz.Lex.&B.S.,	June	146,900 61,116		4,390,522	3,585,54
Empire & D'bll	n July	3.261	56,991	19.835	391,017
Evans. &Ind'nl	s 3d wk Ang	3.261 7,388 22.510	7,620	174,212	180,399
WWW PARTY A			01 075	005 000	E PRAL ROL
Empire & D'bll Evans. & Ind'pli Evansv. & T. E Fitchburg			21,070	035,290	550,18
Evansv. & T. E Fitchburg. Flint. & P. Marc			477,077	326,574 3 4,390,522 3 67,996 19,833 174,212 6 35,296 2,971,776 1,891,877	2,646,043 1.508,628

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	Pound	Latest E	arnings Re	eported.	Jan. 1 to L	atest Date.		
	ROADE.	Week or Mo	1890.	1889.	1890.	1839.		
				\$	\$	\$		
	Flor. Cent.& P. Ga. Car'la & No.	2d wk Aug	18.579	15,699	715.148	691,737		
			$3.565 \\ 107.501$	$1.146 \\ 93.437 \\ 0.147 \\ 0.1$	$\begin{array}{r} 29,805 \\ 861,376 \\ 388,266 \end{array}$	$\begin{array}{r} 691,737\\ 16.231\\ 792,551\\ 149,247\\ 149,247\end{array}$		
:	Geo. 80. & Fla Gr. Rap. & Ind Cin.R.& Ft. W. Other lines Total all lines.	July	$\begin{array}{r} 107.501 \\ 67,223 \\ 61,354 \end{array}$	27,481 51,747	388,266	149,247		
,	Cin.R.& Ft. W.	3d wk Aug	10.6221	8.9581	1,688,894 296,756	$1,448,401 \\ 231,928 \\ 128,706 \\ 12$		
a	Other lines	3d wk Aug	4,698 76,674	4,129 64,834	139 446	128,706		
r	Grand Trnnk	WkAng.16	416,099	410.4811	12,192.462 2,326,648	$\begin{array}{c} 1,859,034\\ 11,893,216\\ 2,143,570 \end{array}$		
y	Grand Trink Chiz & Gr. Tr. Det.Gr.H.& M. Gr. B. W. & St.P.	WkAug.16 WkAug.16	72,068 24.635	$72,052 \\ 21,774 \\ 23,181$	2,326,648 659,512	2,143,570 612,907		
$\frac{s}{r}$	Gr. B. W. & St.P.	June	$27,201 \\ 2,734 \\ 2,734$	23,181	-171.046	135,414 23,519		
u	Gulf & Chicago. Housatonie	June	130,518	2,886 97,719 11,155	$\begin{array}{r} 24,464 \\ 715,007 \\ 82,200 \end{array}$	517,798		
d	Housatonie Humest'n&Shcn Ul.Cen.(Ill.&So.)	July	11,700 1.095.229	11,155 1,092,494	82,200 7,800,827	517,798 73,811 7,523,323		
8	Cedar F. & Min.	JULV	8.078	6,984	50,576	20,820		
Ĩ	Dub. & Sle'xC. lowa lines	July	150,258 158,936	130,625 137,609	1,018,216 1.068,792	914,147 964,973		
g	Total all	July	1.254.165	1,230,103	8,869,619 246,310	-8.488.296		
đ	Ind.Dec.&West. Interoc'nic (Mx)	May	41,220 137,000 39,190	$30,213 \\ 90,174$	655,402	207,884 423,975		
	Iowa Central Iron Rallway	July	2,620	37,313 3,067	$972,851 \\ 22,012$	879,036 24,566		
-	J'k'uv.T.&K.W9 Kanawha&Mich	June	2,620 35,233 7,142	29,530 5,816	311,927 199,924	290,030 165,040		
	Kan. C. Cl. & Sp.	3d wk Aug	7.470	5,456	247,142	162,957		
	K.C.F.S. & Mem. K.C.Mem. & Blr.		90,188 19,378	90,245 21,176	2,961,285 699,543	2,870,924 566,179		
	Kentucky Cent.	July	85.386	91.139	571,022	544.307		
-	Keokuk & West. Kingst'n & Pem.	1st wk Aug	8,395 3,439	8,070 2,934	213,951 100,183	263,700 113,611		
- 1	Knox. & Lincolu Knox.C.G. & L.	June	$19,523 \\ 11,639$	14,316	97,128	76,888		
8	L. Erie All. & So	July	5.801	4,556	36,930	34,296		
63	L. Erie & West*. Lehigh & Hud	July	66,203 29,471	64.704 29,383	1,884,177 194.061	1,717,842 150,457		
8	L. Rock & Mem.	2d wk Aug	11,275 496,965	11,602 444.117	310,940	344,494		
83721	Long Island Louis.& Mo.Rly.	July	24,973	30,949	2,107,431 196.845	1,877,274 192,297		
	Louis.Ev.& St.L. Louisv.& Nashv.	3d wk Aug	30,873 378,440	25,358 368,125	755,874 11,828,391	701,080 10,805,939		
	Louis M A & Ch	and weather A an end	52,950	49,782	1,515,324	1,415,199 5,555		
ö	Louisv.N.O. & T.	2d wk Aug	1,350 53,776	$921 \\ 40,755 \\ 8,299$	6,539 1,570,124	1,489,686		
070	Louis, N. A&Cor. Louisv.N.O. & T. Lou. St.L.& Tex. Louisv. South'n. Lyncho.&Dur'm. Mampile & Chas	3d wk Aug	-8,672 43 151	8,299 32,678	241,936			
4	Lyncho.&Dur'm	July	$\begin{array}{r} 9,200\\ 42,109\\ 103,226\\ 64,039\end{array}$	1,970	48,778 1,088,551	1 000 071		
2	Memphis & Chas Mexican Cent	3d wk Aug	42,109 103,226	33,261	1,088,551 3,375,526	1,009,871 3,922,521		
7	Mex. National .	3d wk Aug	64,039	68,792	2,342,642	2,334.439 2,511,374		
257759858	Memphis & Chas Mexican Ceut Mex. Natioual . Mexican R'way Mil, L.Sh. & West Milwaukee & No Mineral Bange	3d wk Aug	$75,839 \\ 84,354 \\ 30,750 \\ 11,644 \\ 110,644 \\ 110,644 \\ 100,750 $	$\begin{array}{r} 32,678\\ 1,970\\ 33,261\\ 110,361\\ 68,792\\ 73,926\\ 85,266\\ 85,266\\ 22,747\\ 10,282\\ 120,474\\ 117,611\\ 626,134\end{array}$	$\begin{array}{c} 3,975,526\\ 2,342,642\\ 2,354,953\\ 2,367,588\\ 959,194\\ \end{array}$	2,115,422		
3	Milwaukee & No Mineral Range	3d wk Aug	$ 30,750 \\ 11.644 $	22,747 10.282	$959.194 \\ 66.201$	$716,948 \\ 61,830$		
5	Minneap. & St.L.	July	119,800	120,474	66,201 770,365	711,854		
12	M.St.P. & S.S.M. Mo. Kan. & Tex. Mobile & Ohlo	July.	$11,044 \\119,800 \\162,788 \\640,735 \\257,193 \\45,235 \\341,167 \\2140$		1,106,472 4,477,260	$\begin{array}{c} 1,009,871\\ 3,922,521\\ 2,334,439\\ 2,511,374\\ 2,115,422\\ 716,948\\ 61,830\\ 711,854\\ 751,685\\ 3,893,194\\ 1.683,048 \end{array}$		
2323	Mobile & Ohlo Monterey& M.G.	July	$257,193 \\ 45,235$	207,000	4,477,260 1,848,703 254,153	1,683,048		
3	Nash Ch. & St. L.	linty	341,167	299,209		1,964,110		
18	Nat. Red R. & T. N. Jersey & N.Y. New Ori. & Gult	June	22,033	$1.440 \\ 20,182$	2,030,803 13,965 120,471 82,907 20,736,777 16,228,501 3,402,515	14,852 107,443		
8	New Orl. & Gult	July	8,752 3.004.827	10,576 2 951 919	82,907 20.736.777	$107,443 \\92,739 \\19,732,064 \\14,735,022 \\0.15,109$		
**	N. Y. C. & II. R. N. Y. L. E. & W. N. Y. Pa. & Ohlo	July	2,504,124	2,538,440	16,228,501	14,735,022		
•••	N. Y. & N. Eng.	June	553,150 528,905	549,128 492,069	3,402,518 3,327,200	2,915,192 3,091,177		
•••	N. Y. & North'n. N. Y. Ont. & W.a	July	44,405	55,153 51,404	$307,091 \\ 1,342,523$	329.127		
37	N.Y. Susq. & W	July	62,840 149,799	140,301	860,160	1,167,279 741,233		
71 58	Norfolk & West. N'theast'n (S. C.)	June	$\begin{array}{r} 148.901 \\ 41,912 \end{array}$	151,948 32.274	4,386,733 386,913	3,669,624 328,115		
.5	N'theast'n (S. C.) North'n Central. Northern Pacific	July	579,890 491,909	32,274 543,804	3.836.834	3.259.105		
97 59	Ohlo & Miss	3d wk Aug	93,091	109,993	$13,391,342 \\ 2,567,343$	2,400,000		
34 37	Ohio & Northw Col. & Maysv.	July	$21,245 \\ 924$	19,400 988	$ 119,918 \\ 5,205 $	$115,695 \\ 6,276$		
75	Ohlo River	2d wk Aug	17,011	15,436	388,854	326,801		
)3 72	Obio Val. of Ky.	2d wk Aug	39,754 5,201	32,716	292,385 132,457	277,710 86,442		
72 91 75	Omaha & St. L Oregou 1mp. Co.	July	42,612 385,229	$\begin{array}{r} 42,024\\343,809\end{array}$	346,378 2,038,747	263,374 1.986.849		
33	Pennsylvaula	July	5,374,466	5,241,674	37,332,979	33,245,912		
28 20	Petersburg	July	$17,828 \\ 45,207$	$17,243 \\ 36,076$	474,451 329,137	449,306 288,644		
21)4	Phila, & Erle	June	447.353	318,926	2,436,157 11,502,510	$\begin{array}{c} 1,960,736 \\ 10,274,181 \end{array}$		
35	Phila. & Read'g Coal & Iron Co. Pitts. Cin. & St. L.	July	1,795,841	$ \begin{array}{r} 1,304,311 \\ 2,067,416 \\ 369,539 \\ 2,109 \\ 114,790 \\ 114,790 \\ \end{array} $	3,005,850			
37	Pltts. Mar. & Ch.	July	477,476 2,833 126,100	2,109	20,867	11,457		
52	Plttsb. & West'u	June	126,100 39,865			679,509 243,391		
34	Pitts.Clev.&T. Pitts.Paln.&F.	June	29,125	28,890	133,671	142,163		
37 29	Total system Pltt. Young.&A.	July	48,184 130,906	$\begin{array}{r} 28,890 \\ 47,253 \\ 120,361 \end{array}$	1,390.007 802,030	$\begin{array}{r} 1,394,041 \\ 626,176 \\ 152,026 \\ \end{array}$		
61 76	Pt. Royal & Aug. Pt. Roy. & W. Car.	June	13,252 20,729 13,957	14,675 17,496	802,030 165,788 194,753	152,026 179,249		
37 58	Pres. & Ariz. Cen. Quincy O. & K. C.	July	13,957	9,149	13.874	19,040		
11	Rich.&Dauville.	July	20,237 427,000	17,447 401,900	135,143 3,253,191	140,031 3,000,738		
75 33	Rich. & Dauville. Vir. Midiand Char.Col.&Au.	July	200,100	-192.800	3,253,191 1,277,465 515,015	1,149,411		
82	Col. & Greenv.	July	48,950	43,305	515,045 457,892	488,720 383,579		
74	Col. & Greenv. West, No. Car. Georgia Pac. Wash.O.& W. Ashv. & Spart. Total Sys'm. Bich. & Patersh	July	$\begin{array}{r} 48,950\\ 67,275\\ 129,700\\ 11,775\\ 10,475\\ 257,295\end{array}$	$\begin{array}{r} 75,174\\ 43,305\\ 62,288\\ 105,925\\ 11,616\end{array}$	$\begin{array}{r} 1033,183\\ 533,183\\ 1,020,748\\ 71,773\\ 74,164\\ 7,046,504\end{array}$	502,066 731,792		
67	Wash.O.& W.	July	11,775	11,646	71,773	$62,022 \\ 64,914$		
11 45	Total Sys'm.	3d wk Aug	257,225	200,040	7,946.504	7,107,917		
10 23	Rich. & Petersb.	3d wk Aug	27,866 43,050	93 030	$\begin{array}{c c} 7,946.504 \\ 201.243 \\ 1,063,395 \end{array}$	169,402 869.445		
23	Rome & Decatur	May	8,200	$\begin{array}{c c} 29.550\\ 29.550\\ 4,750\\ 281,379\\ 11,525\\ 22,397\\ 73,316\\ 5937\end{array}$	42,050			
81 41	Sag.Tuscola&H.	July	$ \begin{array}{r} 320,903 \\ 10,895 \end{array} $	281,379	1,871,487 51,787	1,539,283 61.204		
39 26	St.L.A.&T.H.B's St.L. Ark. & Ter	2d wk Aug	28,360 76,206 12,571	22,397	735,659 2,254,523	602,097 1,924,057		
36 78	St. L. Des M. & N.	July	12,571	5,937	00,011	$\begin{array}{r} 602,097\\ 1,924,057\\ 32,995\\ 634,033\\ 2,926,601 \end{array}$		
98	Total Sys ⁴ m. Rich. & Petersb. Bio Gr. West Rome & Docatur Rome W. & Ogd. Sag.Tuscola&H. St.LA.&T.H. B* St.L. Ark. & Tex. St.L. Dos M. & N. St. Paul & Dui'th St. P. Min.& Man. East. of Mhun.	July	$\begin{array}{ }139,625\\746,328\end{array}$	122,154 638,699	761,467 4,636,366			
13 17	East. of Minn. Montana Ceut	July	746.328 60,768 103,421	44,938 84,388	313,921 589,448	163.992		
99	Total Sys'm.	JUIV	910.518	768,026	5,539,736	4 554.400		
85	S.Ant.&Ar.Pass S. Fran.& N.Pac	1stwk Aug	32,415 16,553	17,915	906,613 426,525	$684,651 \\ 434,760 \\ 66,930$		
15 28	Sav. Am. & Mon. Seattle L. S. & E.	July.	33,827 9,395	10,965	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	66,930 159,817		
		ou na Aug	0,000	0,100	a0 1, 10 1	100,011		

Week or Mo1890.1890.1890.1890.SSSSSBenenauloah Va. July.56,684.53,511290,553535,589.Bouth Carolina.July.105,00096,601708,113729,1431Bouth Carolina.July.105,00096,601708,113729,1431Bouth Carolina.July.303,304284,6811,948,0471,800,447Louis'a West.Juno87,66678,557533,445439,534Morgnu's L&F.Juno87,66678,557533,445439,534Morgnu's L&F.Juno87,66678,5577533,445439,534Morgnu's L&F.Juno963,959833,6165,678,9795,401,071Pacific systemJune2041,7822,811,15215,587,58615,769,7565,401,071Bo. Lae, Rik.210,405180,246909,867943,262So. Div. (Cal.)June157,311122,2561,612,436036,737New Mex. Div.June177,311122,3561,612,436036,737Summit Branch.July.96,14098,389553,574678,833Take Coose Val.July.96,14098,389553,574678,833Tol. Col. & Cus.July.91,313121,090114,43997,455Texas & Paetic.July.91,313121,091114,43997,455Totas L. & K.C.July.93,35564,570353,54445,523Totas L. & K.C. <th>Deves</th> <th>Latest E</th> <th>urninys R</th> <th>eported.</th> <th>Jan. 1 to 1</th> <th>Laicel Date.</th>	Deves	Latest E	urninys R	eported.	Jan. 1 to 1	Laicel Date.
Setoto Val. & N. E. July. $58,684$ $53,511^{+}$ $990,853$ $353,890$ Bnennudoah Va. July. $114,000$ $87,704$ $708,193$ $480,663$ Bouth Carolina.July. $105,000$ $96,6611$ $798,113$ $723,431$ Hpar. Un. & Coll. Jame $7,866$ $6,833$ $55,144$ $55,239$ Bo. Pacific Co $87,666$ $78,577$ $538,415$ $449,634$ Louis'a West., Juno $87,666$ $78,577$ $538,415$ $4490,834$ Morgan's Left. Juno $15,448$ $12,703$ $83,592$ $64,750$ N. Y. T. & Mex. Juno $140,422$ $132,299$ $852,213$ $749,080$ Atlantic sysim June $2,931,732$ $2,814,152$ $15,769,157,696$ $15,769,781$ Pacific system June $2,931,732$ $2,814,152$ $15,769,157,696$ $15,769,781$ Total of all.June $509,714$ $495,501$ $3,022,073$ $2,960,363$ Arizona Div., Cail.June $77,630$ $67,843$ $532,003$ $484,852$ Baten f. Rap. T. July. $140,000$ $125,905$ $562,311$ $534,246$ Summit Branch. July. $96,140$ $98,395$ $559,574$ $67,986$ Tid. Coosen Val.Tuly. $93,935$ $51,570$ $557,440$ $477,278$ Texas & Pacide.Jaw & Ang $23,598$ $20,955$ $734,036$ $57,940$ Tot. Co. & Con. Ex. July. $93,935$ $51,570$ $557,440$ $477,278$ Tota Coosen Val.Tuly. $83,599$ $59,5741$ $457,900$ <t< td=""><td>ROADS.</td><td>Week or Mo</td><td>1890.</td><td>1889.</td><td>1890.</td><td>1889.</td></t<>	ROADS.	Week or Mo	1890.	1889.	1890.	1889.
Setoto Val. & N. E. July. $58,684$ $53,511^{+}$ $990,853$ $353,890$ Bnennudoah Va. July. $114,000$ $87,704$ $708,193$ $480,663$ Bouth Carolina.July. $105,000$ $96,6611$ $798,113$ $723,431$ Hpar. Un. & Coll. Jame $7,866$ $6,833$ $55,144$ $55,239$ Bo. Pacific Co $87,666$ $78,577$ $538,415$ $449,634$ Louis'a West., Juno $87,666$ $78,577$ $538,415$ $4490,834$ Morgan's Left. Juno $15,448$ $12,703$ $83,592$ $64,750$ N. Y. T. & Mex. Juno $140,422$ $132,299$ $852,213$ $749,080$ Atlantic sysim June $2,931,732$ $2,814,152$ $15,769,157,696$ $15,769,784$ Total of all.June $5095,742$ $3,664,769$ $21,566,565$ $21,260,815$ So. Div. (Cal.)June $5095,714$ $495,501$ $3,022,073$ $2,960,363$ Arizona Div.June $157,311$ $127,2561$ $1,012,431$ $936,6737$ New Mex. Div. June $177,630$ $67,843$ $532,003$ $484,852$ Lykcons Vally $906,140$ $93,395$ $559,5741$ $679,893$ Tuiz CoosenVal.Tuly. $93,935$ $51,570$ $557,440$ $477,278$ Tuiz CoosenVal.Tuly. $10,791$ $118,418$ $4,042,031$ $3,745,710$ Tot. Col. & Cin.Sd wk Ang $23,598$ $20,957$ $734,036$ $557,971$ Tot. Col. & Con.Sd wk Ang $23,598$ $20,957$ $535,971$ <td></td> <td></td> <td>\$</td> <td></td> <td>\$</td> <td>8</td>			\$		\$	8
Brennudoni Vn: July114,00087.704708,193480,665Bouth Carolina.July105,00096,641798.313723.431Bo. Pacific Co303,304224,6311,948,0471,960,447Gal, Har, &S.A.Juno87,66678,577538,445449,834Morgan's L&T.Juno87,66678,577538,445449,834Morgan's L&T.Juno87,66678,577538,445449,834Morgan's L&T.Juno87,66678,577538,445449,834Morgan's L&T.Juno160,430.59823,6165,678,0795,401,031Pacific system June2,031,7822,811,12415,566,6521,260,815Bo. Pac, RitJune210,405189,246999,867948,262So. Div. (Cal.)June157,311127,2561,512,436936,737New Mer, Div.June77,63067,813532,003444,852Baumiti Branch.July96,14098,339559,574679,883Lykens ValleyJuly18,71312,109111,448997,745Total A. & WA. M.3d wk Ang31,08530,413900,509716,33,5071Total C. & Cun.July18,71312,109114,45997,745Baumiti Branch.July96,14098,339559,574679,883Lykens ValleyJuly18,71312,109114,45997,745Total C. & Cun.July96,14098,339559,574 <td>SetotoVal.&N.E.</td> <td>July</td> <td></td> <td></td> <td></td> <td></td>	SetotoVal.&N.E.	July				
Bouth Carolina , July.105.000 $06,661$ $798,313$ $723,431$ Byar, Un, & Col.303.004 $224,631$ $1,948,047$ $1,800,447$ Louis'a West.Juno 303.804 $224,631$ $1,948,047$ $1,800,447$ Louis'a West.Juno $87,666$ $78,577$ $538,415$ $449,834$ Morgau's LART.Juno $15,448$ $12,703$ $83,592$ $64,750$ Tex. & N. Orl.Juno $164,425$ $132,290$ $852,133$ $749,080$ Atlantle systemJune $2031,782$ $2,841,152$ $15,587,586$ $15,766,781$ Total of all.Juno $210,405$ $189,246$ $999,867$ $943,262$ So. Div. (Cal.)June $77,636$ $67,781$ $3,522,003$ $444,852$ Batamini Branch.July $140,000$ $125,903$ $562,331$ $534,246$ Summit Branch.July $93,935$ $51,571$ $532,003$ $444,852$ Btaten i. Rap. T. July $140,000$ $125,903$ $562,331$ $534,246$ Summit Branch.July $93,335$ $51,571$ $53,626$ Tota A. & N. M. July $64,551$ $30,247$ $93,267$ $53,606$ Co. & Cons Val.July $93,393$ <	Snenaudoah Va;	July		87,794		480,665
Bigs. Part. Un. & Col. Jame7,8656,84355,14455,239Bo. Parellic Co303.304234.6811,049,0471,800,447Louis'a West. Juno87,66678,577538.445449,834Morgan's L&F. Jano140,425132,239852,133749,080N. Y. T. & Mex. June140,425132,239852,133749,080Atlantle system June2031,7822,811,15215,57,58615,769,78Pacific system June2031,7822,811,15215,57,58615,769,78No. Div. (Cal.) June508,714495,5513,022,0732,960,363So. Div. (Cal.) June508,714495,5513,022,0732,960,363Staten I. Rup. T. July140,000125,903562,331534,246Sunmit Branch. July96,14093,39554,570555,440457,278Tol. A. A. K. M. July6,4555,56945,80535,049Ten. MidlandJuly18,713112,109114,48997,745Tol. A. A. K. M. July83,03554,570555,440457,278Tol. Col. & Cin3d wk Ang32,05820,055734,036657,900Tol. Col. & Cin3d wk Ang34,08530,41390,509715,539Tol. Col. & Cin3d wk Ang32,57632,760355,776541,935Tol. Col. & Cin3d wk Ang34,08530,41390,509715,539Tol. Col. & Cin3d wk Ang32,39826,465151,783125,222Unito PacificJune2,360	Bouth Carolina .	July	105,000	96,661	798,313	723,431
Gal. Har, &s. A. June303.304 234.681 $1.943.047$ $1.900.447$ Louisa Weet, June87,666 $78,577$ 538.445 449.834 Morgau's L&T. June $15,448$ $12,703$ $83,592$ $64,750$ Tex. & N. Orl. June 140.425 $132,296$ $852,133$ $749,080$ Atlantic system June $963,959$ $823,616$ $5,678,579$ $5,491,031$ Paedfe system June $2021,782$ $2,811,152$ $155,577,556$ $15,760,781$ Total of all.June $3,895,742$ $3,664,769$ $21,566,565$ $21,260,815$ Bo. Jue, Rik-210,405 $189,246$ $999,867$ $948,262$ So. Div, (Cal.) June $508,714$ $495,501$ $3,022,073$ $2,960,363$ Arizona Div.June $77,630$ $67,813$ $532,003$ $484,852$ Baten i. Rap. T. July $140,000$ $125,903$ $562,331$ $534,246$ Summit Branch. July $93,335$ $51,570$ $555,414$ $457,278$ Tol. Co. Gan. July $10,791$ $118,418$ $4,042,051$ $3,745,710$ Tol. Co. & Cin 3d wk Aug $35,513$ $4,874$ $1032,005$ $734,036$ Tol. Co. & Cin 3d wk Aug $32,576$ $32,700$ $355,077$ $536,476$ Tol. Co. & Cin Sd wk Aug $34,045$ $30,045$ $500,507$ $536,976$ Tol. Co. & Cin Sd wk Aug $32,576$ $32,760$ $355,077$ $536,976$ Tol. Co. & Cin Sd wk Aug $32,576$ $32,760$ $352,506$ $54,900$ Tol. Co. &	Bpar. Un. & Col.	June	7,865	6,843	58,144	55,239
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	So. Pacific Co			001 001		
N. Y. T. & MCx. June15,44812,703 $83,592$ $64,750$ Tex. & K. Orl. June963,959 $823,616$ $5,678,979$ $5,490,807$ Pacific system June2,931,782 $2,811,152$ $15,587,589$ $15,769,781$ Total of all. June $3,895,742$ $3,661,769$ $21,566,665$ $22,208,158$ Bo. Jiv, (Cal.) June $3,895,742$ $3,661,769$ $21,566,665$ $22,208,158$ Bo. Jiv, (Cal.) June $508,714$ $495,591$ $3,022,073$ $2.960,363$ Arizona Div. June $157,311$ $127,256$ $1,612,436$ $936,737$ New Mex. Div. June $77,630$ $67,843$ $532,093$ $484,852$ Baten I. Rap. T. July $96,140$ $98,385$ $54,571$ $532,093$ $484,852$ Baten I. Rap. T. July $96,140$ $98,395$ $555,541$ $457,278$ Tul.& Coosa Val. July $10,791$ $118,418$ $4,042,093$ $3,745,710$ Tol. A. A. A. M. M. Jd wk Aug $25,513$ $4,874$ $193,207$ $150,438$ Tol. Col. & Chn. Sd wk Aug $32,576$ $32,760$ $35,5077$ $581,893$ Tol. & Co. Cen. Ex. July $9,130$ $8,970$ $59,662$ $54,900$ Tol. & Co. Cen. Ex. July $2,3001$ $1,986$ $14,122$ $11,544$ Uhoo PaotileJune $33,398$ $26,495$ $151,778$ $125,222$ Unloo PaotileJune $33,398$ $26,495$ $151,778$ $125,222$ Unloo PaotileJune $33,398$ $26,495$ $151,778$ $125,222$ <tr< td=""><td>Gal.Har.&S.A.</td><td>Juno</td><td></td><td></td><td></td><td>1,800,447</td></tr<>	Gal.Har.&S.A.	Juno				1,800,447
N. Y. T. & MCx. June15,44812,703 $83,592$ $64,750$ Tex. & K. Orl. June963,959 $823,616$ $5,678,979$ $5,490,807$ Pacific system June2,931,782 $2,811,152$ $15,587,589$ $15,769,781$ Total of all. June $3,895,742$ $3,661,769$ $21,566,665$ $22,208,158$ Bo. Jiv, (Cal.) June $3,895,742$ $3,661,769$ $21,566,665$ $22,208,158$ Bo. Jiv, (Cal.) June $508,714$ $495,591$ $3,022,073$ $2.960,363$ Arizona Div. June $157,311$ $127,256$ $1,612,436$ $936,737$ New Mex. Div. June $77,630$ $67,843$ $532,093$ $484,852$ Baten I. Rap. T. July $96,140$ $98,385$ $54,571$ $532,093$ $484,852$ Baten I. Rap. T. July $96,140$ $98,395$ $555,541$ $457,278$ Tul.& Coosa Val. July $10,791$ $118,418$ $4,042,093$ $3,745,710$ Tol. A. A. A. M. M. Jd wk Aug $25,513$ $4,874$ $193,207$ $150,438$ Tol. Col. & Chn. Sd wk Aug $32,576$ $32,760$ $35,5077$ $581,893$ Tol. & Co. Cen. Ex. July $9,130$ $8,970$ $59,662$ $54,900$ Tol. & Co. Cen. Ex. July $2,3001$ $1,986$ $14,122$ $11,544$ Uhoo PaotileJune $33,398$ $26,495$ $151,778$ $125,222$ Unloo PaotileJune $33,398$ $26,495$ $151,778$ $125,222$ Unloo PaotileJune $33,398$ $26,495$ $151,778$ $125,222$ <tr< td=""><td>Louis'a West.</td><td>June</td><td></td><td></td><td></td><td></td></tr<>	Louis'a West.	June				
Atlantic systm June	Morgau's Latr.	3ano	417,117	313,397	2,020,773	2,386,920
Atlantic systm June	N. I. I. & MCX.	dune	140 325	190 020	00,034	
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Atlantia ave'ra	Juno		999 016	5 979 979	5 101 091
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Pacific system	Jane	2.9:11.782	2.8411.152	15 587.586	15,769 781
			3.895.742	3.664.769	21.566.565	21.260.815
No. Div. (Cal.) Inne210,4051189,246999,867948,262So. Div. (Cal.) June508,714495,55013.022,0732.960.363Arizona Div Juue157,311127,2561.612,436936,737New Mex. Div. June77,63067,843532,003484,852Baten i. Rap. T. July140,000125,905552,371679,883Lykens Valley July93,93561,40098,389555,574679,883Lykens Valley July93,93551,570555,140457,278Tat.& Coosa Val.July6,4555,66945,80538,649Texas & Pacitic.3d wk Aug23,59820,085734,036587,900Tol. & A. & N. M.3d wk Aug23,59820,085734,036587,900Tol. & Ch. & Cin3d wk Aug34,08530,413900,509715,439Tol. & O. Ke Met.July9,1308,97059,62454,200Tol. K. & West.July2,3601,98614,12511,544Uster & DelJune33,39826,495151,783125,222Uniou PaciticJune2,337,5343,55,5879,5361,967,108St. J. & K. C. June73,60355,16735,81,22329,795Tot. C. M.G. June2,337,33212,862,3661,900,676Juniou PaciticJune2,337,333,55,5871,561Jone3,867,4653,382,3982,638,6462,000,626All oth. linesJune2,367,332,382,398	80. Pac. RR		ale dell' Th			
50. Dfv. (Cal.) June508,714495,5013,022,0732,960,363Arizona Div., June157,311127,2561,012,4369,36,737New Mex, Dlv. June77,63067,843532,003484,852Batten I, Rap, T. July96,14098,349552,974678,833Lykens Valley, July96,14098,349555,474678,883Lykens Valley, July93,93554,570455,90538,049Ten. Midland., July18,71312,109114,43997,745Texas & Pueitle, 3d wk Aug25,5134,874103,207150,438Tol, A. A. M. Mi, Bid wk Aug25,5134,874103,207150,438Tol, Col, & Cln., 3d wk Aug35,5134,874103,207150,438Tol, Col, & West., 2d wk Aug32,57632,760356,078581,883Tol, St. L. & K.C. 3d wk Aug32,57632,760355,077581,883Tol, St. L. & K.C. 3d wk Aug33,9826,495151,773125,222Uniou Pacifie-07,812,40033,39826,495151,773125,222Uniou Pacifie-32,39826,495151,773125,222Uniou Pacifie-33,39826,495151,773125,222Tor, U.P.Rys, M.Co., June33,39826,495151,773125,222Tor, U.P.Rys, July3,337,632357,62723,79,11229,477,973Cent, Br. & L. June2,936,9341,880,97811,132,0759,531,142Moutana Un., June2,936,9341,880,978 <td< td=""><td>No. Dly. (Cal.)</td><td>funo</td><td>210,405</td><td>189,246</td><td>099,867</td><td>948,262</td></td<>	No. Dly. (Cal.)	funo	210,405	189,246	099,867	948,262
New Mex, Div. June77,63067,843532,003484,852Btaten i, Rap, T. July140,000125,905552,371534,246summit Branch, July96,14098,389559,574679,883Lykens Valley July93,93554,570555,5440457,278Tai.& Coosa Vai, July6,4555,66145,60538,049Teras & Pacitic, Jat W, Mug10,711118,1184,042,09137,745,710Tol. A. A. M. M.Jd wk Aug23,59820,085734,036587,900Tol. Col. & Clin. 3d wk Aug34,04530,441900,509715,949Tol. Col. & Clin. 3d wk Aug32,57632,760956,02454,200Tol. Y. & West.July9,1308,97059,62254,200Tol. Y. & West.July2,3001,98614,12511,544Uhster & DelJune33,39826,495151,783125,222Uniou Pacific>Or. Ry, & N. Co. June33,39826,495151,783125,224Uniou Pacific>20,360,931,880,97811,32,0759,551,1429,550,77Or. R. L. & U. N. June73,60328,586918,50029,897,370112,29,477,973Cent. B. & L. & June2,336,9343,862,36451,967,10884,77,973Cent. B. & L. L. June73,60353,421584,122329,796Tot. eou'led June2,367,323,392,30820,485,87217,73,142Jolut. own'd, b June2,2471,96714,82313,344,142	So. Div. (Cal.)	June	508,714	495,591	3,022,073	2,960,363
New Mex, Div. June77,63067,843532,003484,852Btaten i, Rap, T. July140,000125,905552,371534,246summit Branch, July96,14098,389559,574679,883Lykens Valley July93,93554,570555,5440457,278Tai.& Coosa Vai, July6,4555,66145,60538,049Teras & Pacitic, Jat W, Mug10,711118,1184,042,09137,745,710Tol. A. A. M. M.Jd wk Aug23,59820,085734,036587,900Tol. Col. & Clin. 3d wk Aug34,04530,441900,509715,949Tol. Col. & Clin. 3d wk Aug32,57632,760956,02454,200Tol. Y. & West.July9,1308,97059,62254,200Tol. Y. & West.July2,3001,98614,12511,544Uhster & DelJune33,39826,495151,783125,222Uniou Pacific>Or. Ry, & N. Co. June33,39826,495151,783125,224Uniou Pacific>20,360,931,880,97811,32,0759,551,1429,550,77Or. R. L. & U. N. June73,60328,586918,50029,897,370112,29,477,973Cent. B. & L. & June2,336,9343,862,36451,967,10884,77,973Cent. B. & L. L. June73,60353,421584,122329,796Tot. eou'led June2,367,323,392,30820,485,87217,73,142Jolut. own'd, b June2,2471,96714,82313,344,142	Arizona Div	June	157,311	127.256	1,012,436	936,737
Lykens Valley July	New Mex. Div.	June	77,630	67,813		484,852
Lykens Valley July	Btaten i. Rap. T.	Juiy	140,000	125,905	562,831	534.246
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Summit Branch.	3uly		18,339	559,574	679,883
Texas & Pucific. 3d wk Ang 110.791 $118,418$ $4,042,061$ $3,745,710$ Tol. A. A. M. M. 3d wk Ang $5,513$ $4,874$ $193,205$ $573,606$ $587,900$ Tol. Col. & Chn 3d wk Ang $5,513$ $4,874$ $193,207$ $150,438$ Tol. & Cocen. Ex. July	Lykens valicy	July				407,278
Texas & Pucific. 3d wk Ang 110.791 $118,418$ $4,042,061$ $3,745,710$ Tol. A. A. M. M. 3d wk Ang $5,513$ $4,874$ $193,205$ $573,606$ $587,900$ Tol. Col. & Chn 3d wk Ang $5,513$ $4,874$ $193,207$ $150,438$ Tol. & Cocen. Ex. July	Tana Coosaval.	July	10,400	19100	40,800	07 745
$\begin{array}{c} \textbf{Tol. A. A. W. M. 1d wirk Aug} & 23,598 & 20,085 & 734,036 & 587,000 \\ \textbf{Tol. Col. & Cin. 3d wk Aug} & 5,513 & 4,874 & 193,207 & 150,438 \\ \textbf{Tol. & Ohio Cout. 3d wk Aug} & 5,513 & 4,874 & 193,207 & 150,438 \\ \textbf{Tol. & Ohio Cout. 3d wk Aug} & 34,085 & 30,413 & 900,509 & 715,849 \\ \textbf{Tol. & O. Cen. Ex. July 9,130 & 8,970 & 59,622 & 54,200 \\ \textbf{Tol. P. & West 2d wk Aug} & 32,576 & 32,760 & 955,075 & 581,888 \\ \textbf{Tol. & So. Haven. July 2,380 & 1,986 & 14,125 & 11,544 \\ \textbf{Ulster & Del June 33,398 & 26,495 & 151,783 & 125,222 \\ \textbf{Uniou Pacific- \\ Or. R. L & U. N. June & 478,734 & 494,823 & 1,866,365 & 1,967,108 \\ \textbf{St. Jo. & G'ulst. 2d wk Aug} & 30,096 & 28,586 & 918,500 & 2,958,737 \\ Or. Ry, & N. Co. June & 438,734 & 494,823 & 1,866,365 & 1,967,108 \\ \textbf{St. Jo. & G'ulst. 2d wk Aug} & 30,096 & 28,586 & 918,500 & 20,0807 \\ Un. Pac. D. & G. June & 2,337,362 & 357,3627 & 23,730,112 & 20,477,973 \\ Cent. Br. & L. L. June & 2,337,362 & 357,3627 & 23,730,112 & 20,477,973 \\ \textbf{Cort. Br. & L. L. June & 2,387,362 & 353,421 & 584,122 & 329,796 \\ \textbf{Tot. cou'led June & 2,387,362 & 3,573,627 & 23,730,112 & 20,477,973 \\ \textbf{Cent. Br. & L. L. June & 2,387,362 & 357,3627 & 23,730,112 & 20,477,973 \\ \textbf{Tot. cou'led June & 2,3867,363 & 3322,308 & 20,485,872 & 17,234,142 \\ \textbf{Moutana Ut. June & 2,247 & 1,967 & 14,824 & 13,528 \\ \textbf{Man. Al. & Bur. June & 2,999 & 2,669 & 16,960 & 15,561 \\ \textbf{Jolut. own'd, b June & 2,999 & 2,669 & 16,960 & 15,561 \\ \textbf{Jolut. own'd, b June & 3,910,077 & 3,416,699 & 20,715,933 & 17,420,907 \\ \textbf{Vermont Valieg Juny & 36,87,20 & 300,173 & 7,987,843 & 7,718,792 \\ \textbf{WestLern of Ala. Juy & 36,877 & 300,173 & 7,987,843 & 7,77,873 \\ \textbf{West Jersey July & 204,877 & 12,902,514 & 820,166 \\ \textbf{W. V. Cen. & Pitts. July & 88,937 & 72,336 & 512,516 & 417,410 \\ \textbf{West. N. Y. & Pa. 3d wk Aug & 27,670 & 81,200 & 2,248,74 & 4,972,371 \\ \textbf{Westel Jersey Jolly & 294,877 & 19,365 & 572,4574 & 549,833 \\ \textbf{Wit. Col. & Aug$	Toras & Pasitle	2d mlr Ang	110 701	119 419	4 042 061	3 745 710
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$					731 036	587 900
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $					193.207	
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$						
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Tol.& O.Cen.Ex.	July	9,130	8,970		51,200
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Tol. P. & West	2d wk Aug	19.212	19,183		535,071
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Tol. St. L. & K.C.	3d wk Aug	32,576	32,760		581,883
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Tol.&So.Haven.	July	2,300		14,125	11,544
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Ulster & Del	June	33,398	26,495	151,783	125,222
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Uniou Pacific-	-	071 710	803 800	0 200 200	0.000 000
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Or. S. L. & U. N.	June	499 721			
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	St Lo & Clattel	June	400,709	401,040		
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Un Pao D. 64	Tuno	593 5.13	325 520	2 838 616	2 000 626
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Ail oth lines	Tone				
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Tot. U. P. Sys.	Joly	3.837.369	3.573.627	23.739.112	20.477.973
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Cent.Br.&L.L.	June	1 - 73.603	53.121	584.122	329,795
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Tot. cout'led	June	3,867,465	3,382,308	20,485,872	17,234,142
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Moutana Un	June	79,980	64,205	428,343	344,142
Grand total. June 3910,077 [3,416,699] 20,715,953 [7,420,907] Vermont Vailey July 19,497 19,892 105,543 [102,543] Wabash 3d wk Ang 276,705 300,173 7,987,843 7,713,792 Western of Ala. July 86,322 29,011 288,136 277,551 West Jersey July 201,812 191,052 902,514 820,162 W.V. Cen. & Pits, July 88,937 72,836 512,516 417,410 West, N.Y. & Pa, 3d wk Ang 75,200 81,200 2,248,744 2,972,371 Wheeling & L. E. 3d wk Ang 24,687 19,365 724,574 549,833 Wil, Col. & Aug, June 59,285 52,061 402,871 439,684	Leav. Top. & 8.	Juno	2,247	1,967	14,824	13.828
Grand total. June 3910,077 [3,416,699] 20,715,953 [7,420,907] Vermont Vailey July 19,497 19,892 105,543 [102,543] Wabash 3d wk Ang 276,705 300,173 7,987,843 7,713,792 Western of Ala. July 86,322 29,011 288,136 277,551 West Jersey July 201,812 191,052 902,514 820,162 W.V. Cen. & Pits, July 88,937 72,836 512,516 417,410 West, N.Y. & Pa, 3d wk Ang 75,200 81,200 2,248,744 2,972,371 Wheeling & L. E. 3d wk Ang 24,687 19,365 724,574 549,833 Wil, Col. & Aug, June 59,285 52,061 402,871 439,684	Man.Al.& Bur.	Juno				15,561
Vermont Valley Juiy 19,497 19,832 105,543 102,543 Wabush	Joint, own'd, 12	June				17 400 007
Wabash	Grand total.	June	3,910,077	3,410,099	105 549	109 549
Western of Ala. July 36,322 29,011 288,136 277,581 West Jersey July 201,812 191,052 902,514 820,162 W.V. Cen. & Pitis, July 88,937 72,836 512,516 417,410 West.N.Y. & Pa. 3d wk Aug 75,200 81,200 2,248,744 2,972,371 Wheeling & L. E. 3d wk Aug 24,687 19,365 724,574 549,833 Wilt, Col. & Aug. June 59,285 52,061 402,871 439,684	Wohgeh	2d wir Ang	976 705	900 179	7 097 845	7712702
West Jersey	Western of Ale	Luly	86 299	29 011	288 136	277 581
Week, N. Y. & Pa. [3d wk Ang 75,200] 81,200 2,248,744 2,972,371 Wheeling & L. E. 3d wk Ang 24,687 19,365 724,574 549,833 Will, Col. & Aug. June 59,285 52,961 402,871 439,684	West Jersey	Joly	201.81	191.059	902.514	820.162
Week, N. Y. & Pa. [3d wk Ang 75,200] 81,200 2,248,744 2,972,371 Wheeling & L. E. 3d wk Ang 24,687 19,365 724,574 549,833 Will, Col. & Aug. June 59,285 52,961 402,871 439,684	W.V.Cen.& Pitts	July		72,830	512.510	417,410
Will, Col. & Aug. June 59,285 52,961 492,871 439,684	West.N.Y. & Pa.	3d wk Aug	75,200	81,200	2,248,744	2,972,371
Will, Col. & Aug. June 59,285 52,961 492,871 439,684	Wheeling & L. E.	3d wk Aug	24,687	19,365	724,574	549.839
Wisconsin Cent. [3d wk Aug] 111.429 98.601 3.149.289 2.427.215	Wil. Col. & Aug.	June	59,283	52,961	492.871	439,684
	Wisconsin Cent.	. 3d wk Aug	111,429	98,601	1 3,149,289	0 2,427.212
Wrightsv.& Ten. July 6.210 5,989 47,413 42,043	wrightsv.& Ten	July	6.210	5,989	47,418	42,043

* Ft. Wayne Ciu. & Louisville included for both years since July 1. a New coal extension operated since July 21 in 1890 and Utica Cliuton & Bing, included for both years since July 1

: Mexican enrreney. g Main Line.

Latest Gross Earnings by Weeks .- The latest weekly earn. ings in the foregoing table are separately summed up as follows: For the third week of August the ratio of gain on the 66 roads whic have thus far reported is smaller than in other

recent weeks, being only 5.30 per cent.

3d week of Augusl.	1890.	1889.	Increase.	Decrease.
	\$ ·	\$	\$	\$
At. Top. & S. F. system	615.054	511.223	103,831	
St. Louis & S. Fran. sys.	165,023	151,862	13,161	*******
Balt. & Ohio Southw	48.840	48,990		150
Buffalo Roch. & Pitts	49,156	40,734	8,422	
Burlington C. R. & No	70,804	69,566	1,238	
Canadiau Pacific.	317,000	305,000	12,000	
"Cent. Vermont (Tot. sys.)	104,917	102,759	2,158	
Chesapcake & Ohio	160,873	146,971	13,902	
Chicago & Atlantie	56,837	49,171	7,666	
Chicago & East. Iilinois.	75,815	66,068	9,747	
Chicago Mil. & St. Paul	516,500	503.024	13,476	
Chicago St. P. & Kan. C	91,625	80,119	11,406	
Chicago & West Michigan.	31,626	25.638	5,988	*******
Cincinnati Jack. & Mack.	13,979	15.352		1,373
Cleve. Cin. Chie. & St. L	242,154	249,121		6,967
Peoria & Eastern	31,067	33,333	1.000	2,266
Colorado Minland	34.600	33,507	1,093	
Denver & Rio Grande	179,000 9.044	149,000 8.829	39,000 224	
Detroit Bay C. & Alpena.	23.992	22.384	1,608	
Detroit Lans. & North Duluth So. Sh. & Atlantic	55.731	52.592	3,159	
Evans. & Indianapolis	7.388	7.620	0,100	232
Evans. & Terre Haute	22,510	21,673	837	
Flint & Pere Marquette	47,924	44.568	3,356	
Grand Rapids & Indiana.	61.354	51,747	9,607	
Cincinnati R. & Ft. W	10.622	8,958	1,664	
Other lines	4.698	4.129	569	
Iowa Central	39,190	37,313	1,877	
Kanawha & Michigan	7,142	5,816	1,326	
Kansas City Cl. & Spr	7,475	5,436	2,019	
Kan. City Ft. S. & Mem	90,188	90,245		57
Keokuk & Western	8,395	8.070	325	
Lake Eric & Western	66,203		1,499	
Louisv. Evansv. & St. L	30.873	25,358	· 5.515 10,315	
Louisville & Nashville	378,440	368,125	373	
Louisville St. L. & Texas.	$ 8,672 \\ 103.226 $	8,299 110,361		7,135
Mexican Central Mexican National	64,039			4,753
Milwankco L. Sh. & West.	84,354	85.266		912
Milwaukce & Northern	30,750	22,747	8.003	010
New York Ont. & West	62.840	51,404	11,436	
Norfolk & Western	148,901	151.949		3,017
Northern Pacific	491,909	461,690		
fOhio & Mississippi	93,091	109,953		16,862
Peorta Dec. & Evans	17,828	17,243	585	
Pittshurg & Western	48,184	47,253	931	
Rich. & Danv. (8 roads)	257,225	256,825	400	
Rio Grande Western	43.050			
St. Louis Ark. & Texas	78.200			
Seattle L. S. & Eastern				
Texas & Pacitic	1. 110.791	118.418		1 1,021

3d week of August.	1890.	1889.	Increase.	Decrease.
	*	*	\$	*
Toledo Ann. A.& No. Mich.	23,598	20,085	. 3,513	
Toledo Col. & Cinn	5,513	4,974	639	
Toledo & Ohio Central	34.093	30,413	3.472	********
Toledo St. L. & Kan. City.	34,576	32,760	816	
Wabash (consol. system).	276,705			23,468
tWestern N. Y. & Penn.	75,200	81,200		6.000-
Wheeling & Lako Erie	24.687		5.322	
Wisconstn Contral	111.429	98,601	12,828	*******
Total (66 ronds)	5,913,213	5,615,658	378,401	80,849
Net increase (5'30 p. c.)			297,555	

* For week ending Angust 23. † One day less in 1890. ‡ Decrense caused by strike on New York Central.

For the second week the gain is 9.61 per cent on 89 roads.

2d week of August.	1890.	1889.	Increase.	Decrease,
	*	*	*	\$
Prev'ly report'd (65 roads)	5.802,898	5,282,987		
Burlington C. R. & No	59,288	58.035	1,203	
Central of Georgia	202,525			
*Cent.Vermont (Tot. sys.)	105.855			
Cin. N.O. & T. P. (5 roads).	171,582			
Cleveland Akron & Col.	15,817			787
Detroit Bay C. & Alpena. East Tennessee Va. & Ga.	8,459 146,900			184
Florida Central & Penin.	18.579	15,699		********
"Grand Trunk of Canada.	416.099	415,481	618	
*Chicago & Gr. Trunk.	72,068	72,052	16	
'Det. Gd. Hav. & Mil	24,635		2,861	
Kausas C. Cl. & Spr	8,173		3,269	
Kan. City Ft. 8. & Mem	91,869			1.542
Kansas C. Mem. & Birm.	19,378	21,176		1,793
Little Rock & Memphis	11,275	11.602		327
Memphis & Charleston	42,107	33,261	8,846	
Ohio Val. of Kentucky	5.201	3,531		
St. Joseph & Gr. Island	30.086			
San Autonio & Ar. Pass.	32,415	19,183		
Teledo Peoria & Western,	19,212	10,100		
Total (89 roads)	7,303,921	6,663,282	684.705	44,126
Net increase '9'61 p. c.)			640.639	

* For week ending August 16.

Net Earnings Monthly to Latest Dates.—The table follow-ing shows the net earnings reported this week. A full de-tailed statement, including all roads from which monthly re-turns can be obtained, is given once a month in these columns, and the latest statement of this kind will be found in the CHRONICLE of August 23. The next will appear in the issue of September 20.

Groas Earnings. 1890. 1839. 1890. 1890. 1890. Roads. Bult. & PotomacJuly. 142,955 125,232 42,359 28,152
Rouds. \$ \$ \$ \$
Date & Dataman Intr 149.055 195.939 49.359 28.152
Jan. 1 to July 31 972,051 912,655 230,114 218,578
Chic.Burl. & Quincy: July 2,721,399 2,671,746 770,676 1,058,173
Jan. 1 to July 3119,658,424 18,018,272 6,362,260 5,821,276.
Mexican National. July. 288,724 299,464 58,537 38,541
Jan. 1 to July 31 2,148,863 2,137,426 425,066 378,303
Oct. 1 to July 3123,700,534 21,699,438 *8,119,351 *7,511,505
N. Y. & New Eugl'd. July. 528,905 492,063 161,909 141,504
Jan. 1 to July 31 3,327,200 3,091,177 1,040,383 876,025
N.Y. Ont. & West'n. June. 169,282 164,428 42,263 26,989
Contra to State Soft a store of and and and and
Norfolk & Western July. 568,179 457,769 211,577 178,247
Jan. 1 to July 31 3,625,468 2,985,463 1,233,518 1,059,804
Northern CentralJuly. 579,890 543,804 169,991 216,804
Jan. 1 to July 31 3,836,834 3,259,105 1,077,192 1,039,759
dial a to daily dailed appendix and the second
bory I to bane bornantoroport aspective in the
PennsylvantaJuly. 5.374,466 5,241,674 1,355,463 1,855,654
Jun. 1 to July 3137,332,979 33,245,912 10,331,715 10,266,127
Jun. 1 to July 3137,332,979 33,245,012 10,331,715 10,266,127 The Pennsylvania lines west of Pitt-burg & Erie show \$427,227
increase in gross and \$94,813 increase in uct for the month, and
increase in gross and \$14,813 increase in uct for the month, and \$3,328,158 increase in gross and \$1,102,591 increase in net for the
seven months to July 31.
Phila, & ReadingJuly. 1,840,983 1,804,311 t873,622 1901,327
Jan. 1 to July 3111,502,510 10,274,181 4,762,607 3,939,034
Dec. 1 to Jaly 3113,157,452 11,674,693 15,429,106 14,563.369
Dec. I to outy of Id, for Lator Loop and the
Coal & Iron CoJuly. 1,793,841 2,067,416 def.92.066 32,741
Dec. 1 to July 3110,963,439 9,878,73341.793,05001.1,012,085
Union Paeific
Jan. 1 to July 3123,739,112 20,477,973 7,511,348 7,441,659
* After deducting proportion due roads operated on a percentage
basis, net in July, 1890, was \$666,601, against \$663.053 in 1889; for
seven months, \$4,061,493, against \$3,686,843, and for the ten months

basis, net in July, 1890, was 500,001, spansa (500,001, not he ten months serven months, \$4,061,493, against \$3,636,843, and for the ten months ending July 31, 1990, \$6,001,546, against \$5,584,793, t Adding in-oome from other sources, net profit for July was \$993,058, against \$1,013,939 last year, and for eight months from Dec. 1, \$5,791,714, against \$5,167,559 last year. 1 Including lines controlled.

ANNUAL REPORTS.

Boston & Albany Railroad.

(For the year ending June 30, 1890.)

The first annual report of the company for the new fiscal year ending June 30 is just issued. It states that the balance-carried to the credit of profit and loss, after paying all charges, is \$533,390, making a total credit of \$1,077,001. Against this sum has been charged \$1,044,405, which has stood to the debit of distribution account since 1883, leaving a credit of \$32,596. To this sum must be added the amount to the credit of the Im-provement fund to find the true balance in favor of profit and loss. loss.

"There has been a satisfactory increase in revenue both from the passenger and freight traffic, although the number of tons



moved one mile is considerably less than in 1889. The net re-sult, however, is much better than it would have been in case there had been any marked increase in the low-rate freight traffic from the West." * * "The Legislature at its last session passed 'an act to pro-mole the abolition of grade crossings,' which provides that 65 per cent of the total cost shall be borne by the railroad com-panies and that the remaining 35 per cent shall be divided between the State and the towns, but that the towns shall in no case pay more than 10 per cent. The State is, however, limited to an expenditure of \$500,000 in any one year, and to a total outlay of \$5,000,000. Under this act the directors have petitioned for the separation of grade at 25 cross-ings." * *

OPERATIONS AND FISC.	AL RESULTS.	
Operations-	1888-89.	1889-90.
Passengers carried Passenger mileage	11,136,111	11,295,637 201,128,880
Passenger mueage	3 859 516	3,883,115
Freight (tons carried) Freight (lons mileage)	423.276.435	402,241,138
Earnings-	s	\$
Passengers.	¢.	(3,768,860
Freight		4,446,586
Freight. Mail, express, &c	9,012,325	} 935,623
		0.151.000
Total gross earnings		(9,151,069
Operating expenses-		(1,162,471
Maintenance of way, etc Malutenance of equipment		1,218,837 3,722,862 172,607
Transportation expenses	E 075 007	3,722,862
General	5,975,607	172,607
Total (including taxes)		6,276,777
Net earnings	. 3,036,718	2,874,292
INCOME ACCO	UNT	
	1888-89.	1889-90.
	\$	
Net earnings	. 3,036,718	2,874,292
Disbursements-		
Rentals nald	. 78,000	78,000
Interest on debt. Dividends, 8 per cent	. 662,900	662,900
Dividends, 8 per cent	. 1,600,000	1,600,000
Total disbursements	. 2,340,900	2,340,900
Balance, surplus		533,392
BALANCE SHEET J		
A ssets.		
	1889.	1890.
Cost of road and equipment		\$27,514,117
Hudson River Bridges	475,485	475,485
Hudson River Bridges Other permanent investments	1,620,556	1.820.051
Materials and supplies	. 497.089	325,063
Due from companies and individuals	. 367,105	415,164
Trustees improvement fund B. & A. stock bought from Mass	1,492,368 1,044,405	1,559,109
Cash	656.659	943,987
Total assets	\$33,667,783	\$33,052,976
Liabilities		
Stock, common	\$20,000,000	\$20,000,000
Funded debt. Loans and bills payable Interest duc and accrued	10,858,000	10,858,000
Loans and bills payable	. 100,000	
Interest duc and accrued	. 260,998	255.878
Dividends unpald Due companies and individuals	386,398	340,938
Improvement fund	324,907 1,117,702	267,454 1,180,106
Improvement fund	76,167	118,003
Profit and loss	543,611	t32,597
Total Habilities	\$33,667,783	\$33,052,976
* The B. & A. stock bought from Ma	ssachusetts wa	as distributed to

* The B. & A. stock bought from Massachusetts was distributed to stockholders. t The surplus June 30, 1890, was \$1,044,405; deduct for stock bought from Massachusetts and distributed to stockholders \$1,014,406; balance, \$32,597.

Chesapeake & Ohlo Railway.

(For the year ending June 30, 1890.)

The first annual report of this company for its completed and consolidated road has just been issued. No attempt is made to compare the figures of earnings, &c., with previous years, as such comparison would only be misleading under the changed circumstances. Very large expenditures have

the changed circumstances. Very large expenditures have been made on the road, which are referred to at length in the remarks of President Ingalls. The railway of the Chesapeake & Ohio Railway Company as operated during the year ending June 30, 1890, was sub-stantially the same as that described in last year's report, with the addition of one mile from Phoebus to Fortress Monroe, and consisted of the following lines: and consisted of the following lines :

MAIN LINES.

BRANCHES.

Lexington Branch-Balcony Fails, Va., to Lexingtou, Va..... Buckingham Branch-Bremo, Va., to Avon, Va. Riverview Branch-Riverview, W. Va., to Rush Run Coal Mines... Other branches...

thorized and sold during the fiscal year just ended, to pay for equipment, sidings, double track, the Hawk's Nest, Paint Creek and Cabin Creek branches, etc., leaving \$2,000,000 in

equipment, sidings, double track, the Hawk's Nest, Paint Creek and Cabin Creek branches, etc., leaving \$2,000,000 in the Treasury for future needs. "The Craig's Creek line is to be provided for by a separate issue of bonds on that branch, not to exceed \$650,000 in amount, and to bear 5 per cent interest. "Under date of March 24, 1890, the company entered into an agreement with the purchasers of the Kanawha & Ohio Railway at foreclosure, for the reorganization of the last-named company and its lease to the Chesapeake & Ohio Rail-way Company, the Chesapeake & Ohio guaranteeing interest at 4 per cent per annum on \$1,340,000 bonds. Any surplus net earnings beyond interest on bonds to go to the Kanawha & Ohio up to \$200,000 per annum, and any further excess to be divided between the Kanawha & Ohio to Kanawha Falls on the Chesapeake & Ohio line. The capital stock of the Kana-wha & Ohio to be \$10,000,000, of which the Chesapeake & Ohio was to receive one-tenth. The carrying out of this agreement has been delayed by various objections of the lessors, who are making but little apparent effort to remove them. Unless it is carried out, this company has the right to withdraw from the arrangement." * * *

withdraw from the arrangement." * * * "The equipment of the company is still insufficient for its business, and the directors have recently contracted for 1,000 box cars and 500 coal cars, to cost \$850,000, payable in sixty monthly instalments. There is a sum of \$240,760 still payable (likewise in instalments) on the cars purchased in 1889; also \$376,000 payable during the next five years, on equipment acquired through the Richmond & Alleghany Railway Company." * * *

equipment acquired through the Richmond & Alleghany Railway Company." * * * "With the increase of passenger business there is great necessity for additional coaches, requiring an expenditure of about \$150,000, which should be provided for during the com-ing year." * * "The earnings of the company for the fiscal year ending June 30, 1890, compare as follows with those for the year ending June 30, 1899:

	EARNINGS AN	D EXPENSES.	
	Miles	Gross	Net
1900	Operated. 923	Earnings.	Earnings.
1890 1889.	923	\$7,161,949 37 5,290,000 00	\$1,706,822 07 1.025.000 00
Iucrease		\$1,871,949 37	\$681,822 07

"The interest charges and taxes of the company during the

"The interest charges and taxes of the company during the past year (exclusive of interest on bonds representing uncom-pleted construction work) amounted to about \$1,700,000. "No freight has been charged for hauling material used for construction or maintenance, nor has any charge been made for the use of equipment for such purposes. The entire cost of such service is included in operating expenses. "The gross earnings of the company during the past year have more than equaled the expectations of the directors. The net earnings of the company may at first glance disap-point the stockholders, but will not, we trust, after they ex-amine the details of what has been accomplished. They have been decreased, however, by three accidents, cost-ing the company something like \$150,900." * * * "A further increase of expense in operating the road was the unusually open and wet winter, especially on the Cincinnati and Huntington Division than had been known for years before. The Cincinnati Division was new, the banks were not hard, and the Ohio River several times in rising above danger line covered the sides of the banks, and when the river fell it carried away a large portion of them. In fact, for a certain length of time it looked as if a general destruction of the gross receipts of this division were \$348,007, the gross expenses \$843,467 92, leaving a net of only \$4,539 08,

the proportion of expenses to earnings being over 99 per

cent." * * * "That the stockholders may know just what improvements have been made upon the entire line and charged to operating expenses, there is given in detail in this report the items and the cost of the same. As was stated in the previous report, the road had been allowed to deteriorate prior to the time it came under the present management, and it has consequently cost n great deal to get it in condition where it can be operated safely and cheaply." * *

valuable.

valuable, "Ine total tons of traffic handled eastward during the year were 2,604,799; westward, 1,155,778; a total of 3,760,577 tons, as against 3,321,183 tons last year, showing an increase of 13:23 per cent. The number of tons of coal shipped to the seaboard was 682,551, an increase of 4:43 per cent over the previous year: the revenue shows a decrease of 3:27 per cent; the rev-enue per ton mile on this freight was 339-1000 of a cent, as against 376-1000, showing a decrease of 9:84 per cent, owing to competition. The above rate is the net rate, after deduct-ing all commissions for selling and agency expenses in New York and the East. The coal shipped over the road, other than to the seaboard, amounted to 782,305 tons; an increased 62:79 per cent, owing partly to the opening of the Cincinnati Division. The total revenue increased 61:78 per cent." * *

62.79 per cent, owing partly to the opening of the Cincinnati Division. The total revenue increased 61.78 per cent." * *	Balance, surplus
"FINANCIAL,	Barlington Cedar Rapids
The outlose for new construction and equipment under	(For the year ending Jun
the onimp's for new construction and equipment inder organization of the company, in addition to all amonts charged to expenses, have been as shown by the balance sheet	In advance of the pamphlet report
amounts charged to expenses, have been as shown by	lending June 30, the CHRONICLE has
the balance sheet	figures for that period, which are com
The estimated further outlay to complete work in prog- ress (for which funds are provided) is	year as follows: Receipts—
\$3,330,121 18	Gross earnings Operating expenses and taxes
Against which there have been issued equival. 5 per eent bonds for	Operating expenses and taxes
Add equipment notes outstanding for 240,760 59	Net earnings Other receipts
Leaving a balance of	Total income Disburscments—
for which 5 per cent consolidated mortgage bonds may at any time be issued, and in the meanwhile the company is carrying	Disbursements— Interest on debt Rentals, etc
the foregoing \$489.360 59 without embarrassment.	
"The company has further expended for construction on its	Total disbursements Balance
James River (Richmond & Alleghany) Division the sum of	
\$246,242 38. "The outlays of the company during the new fiscal year	Rlo Grando West
for equipment will be considerable, as may be seen from the	(For the year ending Jun
remarks under that heading.	In advance of the printed report, th furnished with the figures for the year
Interest on funded debt	
Taxes are about	Gross earnings
Total aonual charges	
 CONDENSED DALANCE SHEET JUNE 30, 1890. 	Net earnings
Dr.	Total
Cost of road and equipment, including ownership in Mayaville & Big Sandy RR. and Covington & Cincin- mail Bridge, under plan of reorganization February 7, 1888	Deduet-
nati Bridge, under plan of reorganization February 7, 8102 200 672	Interest on bonds
Additional equipment, property and construction –	Total\$
Additional equipment, property and construction- Under 5 per cent consolidated mortgage- Additional equipment	Surplus
	St, Paul & Dulut
Hawk's Nest Cabin Creek & Paint Creek branches; 4th Street extension, Cinctinati; Obio River ferries, and construction on Peninsular, Richmond, Hunt- ington and Cincinnati divisions and Covington &	(For the year ending Jun
and construction on Peninsular, Richmond, Hunt- ington and Cincinnati divisions and Covington &	The CHRONICLE is enabled to publish
Under Dickerson d. A. Content Districtor Fronten des	vance of the printed report:
Additional construction	Gross earnings
Additional construction	Operating, expenses and taxes
Cost of bridge and appurtenances	
Not under any mortgage	Net earnings Other income (interest, rents, &e.)
Anteriais and supplies on hand. 385,825 Current assets- \$106,141 Cash on hand. \$106,141 Current accounts. agents, conductors' bai- 422,241 naces, &c. 422,241 Due from coal agencles. 436,464 Advances to Warm Springs Valley Co 73,475 Advances to Craig Valley construction 95,669 Miscellaneous advances. 35,991	•
Current accounts, agents, conductors' bai-	Deduct— Interest on bonds Rentals, &c
ances, &c	Rentals, &c
Advances to Warm Springs Valley Co 73,475 Advances for Cruig Valley construction 95,669	8
	Balance. surplus
Coupon deposit account-	The above does not include receipts fi
Cash on hand to pay coupon ³	Milwankeo & North
	(For the year ending June
Cash to come from bonds sold, but not delivered	The results for the year ending June
Profit and loss	to the CHRONICLE as follows:
\$109,788,632	Gross earnings
Capital stock—	Gross earnings Operating expenses and taxes
First prefer:ed. \$13,000,000 Second preferred. 12,000,000 Common 46,000,000	Net earnings
Common	Deduct- Interest
Funded debt—	Rentals, &c
Six per cent n webase money hands due 1909 0 207 000	-

Six per cent p urchase money bonds, due 1898..... Six per cent mortgage bonds, due 1905..... Six per cent mortgage bonds, due 1911.....

Carried forward	\$77.322.724
Six per cent nortgage bonds, due 1918	\$26,897
Six per cent mortgage bonds, due 1922	142.000
Six per cent equipment trust bonds	027.000
Five per cent consolidated mortgage boods.	20.945,000
Two to four per cent first mortgage bonds, R.& A. Div.	
Three to four per cent 2d mortgage bonds, R. & A.Div	6,000,000
Six per cent guaranteed bonds, New River Bridge Co.,	1,000,000
Allaghany one trust obligations	170,000
Alloghany car trust obligations	376,000
Equipment notes	240,760
Unpaid coupons (including those due July 1, 1890 (see	
"Coupan Deposit Account" above	189,276
Interest accrued, but not yet due	234,427
Current naomties-	
Audited vouchers (including June pay-roll)	1,120.815
Bills payable	988,007
Other habilities	53,583
Liablilties for construction work in progress under	
tivo per cent consolidated mortgage-	
Loan payable (pending delivery of bonds sold)	250.000
Audited vouchers	107.141
	AUT JATE

107,141

\$109,788,032

Cincinnati New Orleans & Texas Pacific.

(For the year ending June 30, 1890). The report for the year ended June 30 has not yet been issued, but the figures have been furnished to the CHRONICLE, and are given below:

Gross carnings Operating expenses and taxes		1888-99. \$3,655.359 2,510,602	1880-90. \$4,309,144 2,728,182
Net earnings Deduct—	\$1,163,403	\$1,145,257	\$1,580,962
Rental Interest on floating debt		\$912,000	\$912,000 3,447
Sinking fund Dividends	69,199	77,359 90,000	87,465
Total	\$981,199	\$1,079,359	\$1,122,912
Balance, surplus	\$182,204	\$65,898	\$458,050

s & Northern,

ine 30, 1890.)

t for the new fiscal year been furnished with the npared with the previous

Receipts— Gross earnings	1888-89. \$2,872,794	$\begin{array}{r} 1889-90, \\ \$3,115,954 \\ 2,284,039 \end{array}$
Netearnings		\$831,916
Other receipts	55,160	18,146
Total income Disbursements— Interest on debt		\$850,062 \$771.130
Rentals, etc	18,350	18,146
Total disbursements Balance		\$789,276 \$60,786

tern.

ne 30, 1890.)

he CHRONICLE has been 1889-90 as below

- utilished with the lightes for the ye	ai 1000-00, as	DCIOW .
Gross earnings Operating expenses	1888-9. \$1,421,431 952,787	1889-90. \$1,622.234 1,132,516
Net earnings Other income	\$468,644 5,099	\$489,718 30,968
Total Deduct	\$473,743	\$520,686
Interest on bonds	\$358,294 36,090	\$693,500 11,143
Total Surplus	\$394,384 \$79,359	\$404,643 \$116,043

th.

ne 30, 1890.)

sh the following in ad-

vance of the printed report.		
		1889-90.
Gross earnings	\$1,406,866	81,410,527
Operating, expenses and taxes	1,052,393	1,017,459
Net earnings	\$354,473	\$393,068
Other Income (interest, rents, &c.)	47,707	
	\$402,180	\$393,068
_ Deduct—		
Interest on bonds	\$119,702	\$150,000
Rentals, &c	99,108	82,000
	\$218,810	\$232,000
Balance, surplus	\$185.370	\$161,068
		* /
The above does not include receipts	from stumpage	

hern.

(For	the	year	ending	J	une 30,	1890./	
					-	00.1		~

. In data

750,000	to the CHRONICLE as follows:	au nave beel	n ministieu
09,788,632		1889-89. \$1,131.442	1889-90. \$1,426,942
-	Operating expenses and taxes	763,113 \$368,329	931,996 \$494,946
71,000,000	Deduct— Interest	\$262,767 61,456	\$299,670 29,236
2,287,000 2,035,724 2,000,000	Balance, snrplus	\$324,223 \$14,106	\$328,906 \$166,040

GENERAL INVESTMENT NEWS.

American Cotton Oil.—A letter was recently addressed to Messrs. Winslow, Lanier & Co. by a number of the large stockholders of the American Cotton Oil Trust, inviting that firm to take the reorganizatiou in charge, with some member of the firm in the board of directors. After careful consideration Messrs. Winslow, Lanier & Co. have consented to undertake the reorganization as requested, but they first had an examination made by an expert, and from his report it was learned that in round figures the Trust had a floating debt of about \$4,000,000, against which it held bills receivable amounting to about \$1,500,000, making a net debt of \$2,500,000. An official announcement will be made in a few days as to the exact basis on which they will proceed, but an authorized issue of bonds to the extent of \$5,000,000 is to be made, of which \$4,000,000 will be offered to stockholders at par. Mr. E. D. Adams, of Winslow, Lanier & Co., will go into the directory of the company (which will be materially changed), and will be on the finance committee, and the stockholders are to be congratulated on having so able a financier give his personal attention to its affairs.

and will be on the finance committee, and the stockholders are to be congratulated on having so able a financier give his personal attention to its affairs. The Sun gives the following in regard to the company's proposed action. "It appears that every autumn the concern has had to borrow between \$4,000,000 and \$5,000,000 to purchase seed and carry its product until marketed. The money has been borrowed through the South, at the West and in this city, and has cost the business an average of \$300,000 per annum. It is now a large borrower, having a net floating debt of over \$2,500,000. This, it is stated, does not represent losses incurred, but is money employed in the business. It is proposed to pay off all of this indebtedness and at the same time supply the company with sufficient cash to keep it out of the loan market. The company has in its treasury \$4,000,000 of preferred stock, but that is not available now, as it cannot be issued at less than par. Messrs, Winslow, Lanier & Co. will recommend an authorized issue of \$5,000,000 debenture bonds, bearing 8 per cent interest, of which \$4,000,000 will be offered to the stockholders at par. The company can redeem them at 110. No mortgage can be placed upon the properties owned and controlled by the company without the consent of 80 per cent of these debenture bonds. It is understood that the amount offered pro rata to the stockholders will be entirely underwritten by a syndicate before subscriptions are invited."

Boston & Maine.—The eurnings, expenses and charges for the quarter and year ending Juue 30 are given below, as reported to the Massachusetts Railroad Commissioners.

ported to the massachuseus nantoad commissioners.					
-Quar. end, June 30 Year end, June 30 1889. 1890. 1888-89. 1889-90.					
Gross carnings \$3,431,179 Operating expenses. 2,111,367 \$3,833,128 \$13,528,523 \$14,587,025 2,373,580 8,800,172 9,338,492					
Net earnings \$1,319,812 \$1,459,548 \$4,728,351 \$5,248,533 Other income 1,291 22,892 301,180 359,770					
Total					
Balance					
Central New England & Western.—The operations of this company, which also includes the Poughkeepsie Bridge and					

company, which also includes the Poughkeepsie Bridge and the Hartford & Connecticut Western, show for the ten menths beginning Sept. 1, 1889 (when the entire line was put in operation), as follows: September 2010 (September 2010) (September 201

Operating expenses	. 269,137
Net revenue Income from H. & C. W. stock	25,419
Total	\$149 382
Fixed charges for ten months	244,311
Deficit	\$101.929
A verage per passanger per mile	

improvement; for July the gross was \$41,614; net, \$36,012; other income, \$2,321; total net, \$38,334; fixed charges, \$22,308; surplus, \$16,025.

Chicago Burlington & Quincy.—Gross and net earnings and charges for July and the seven months to July 31 have been:

Jul	1890	-Jan. 1 to 1889.	July 31
Gross earnings\$2,671,746 \$ Operating expenses 1,613,573	2,721,398	\$18,018,272	\$19,658,423
Net earnings\$1,058,173 Charges			$$6,362,260 \\ 5,333,225$
Surplus \$313,788	\$8,786	\$610,577	\$1,029,035

East Tennessec—Louisville N. A. & Chicago.—The report, noticed some time ago in the CHRONICLE, is again revived that the Leuisville New Albany & Chicago may be "taken over" by the East Tennessee Company through a purchase of a controlling interest in its stock. No facts are yet obtainable, but the geographical position of the L. N. A. & C. system as a connection of the East Tennessee, via the Louisville Southern already controlled, makes the report seem quite possible.

Fitchburg-Cheshire.—The Boston Journal says: "For some time it has been evident that parties were picking up whatever Cheshire stock could be obtained at 110 to 115, and both the Fitchburg and Delaware & Hudson have been credited with these purchases. To-day it is evident that the Fitchburg bas secured a controlling interest in the Cheshire, and will offer to exchange its preferred stock for that of the Cheshire upon liberal terms, or five shares of Fitchburg for four of the Cheshire.

Cheshire. "The Cheshire extend from Ashburnham Junction to Bellows Falls, Vt., 54 miles, and leases the Monadnock Road of 16 miles. Its capital stock is \$2,100,000 preferred and \$53,300 common stock. The preferred has paid 6 per cent dividends for several years.

"The acquisition of the Cheshire and the extension of the Fitchburg's influence to a direct connection with the Vermont Road at Bellows Falls is an important move and will doubtless prove of great benefit to the Massachusetts corporations."

Green Bay Winona & St. Panl.—At Milwaukee, on the 18th inst., the United States Supreme Court for the Eastern District of Wisconsin affirmed the appointment of the Farmers' Loan & Trust Company, the trustee under the mortgage, as trustee in possession of the property. Mr. Jos. Walker, Jr., the Vice-President of the Green Bay, is now operating the road as agent for the trustee, and it is hoped to avoid foreclosure by the acceptance of the plan of reorganization issued by Messrs. Jos. Walker & Sons under date of July 15, 1889. The last payments under the plan will be called early in September.

Knoxville Southern.—The Knoxville Southern Railroad is completed and the first through passenger train from Knoxville, Tenn., to Atlanta, Ga., was run Aug. 18th.

Louisville Southern.—The new Louisville Southern 5 per cent bonds guaranteed by the East Tennessee will be ready for exchange in a few days.

Memphis & Charleston-East Tennessee Va. & Ga.-Committees representing the M. & C. minority stockholders and the East Tennessee Company are negotiating for the absorption of the former interest by the East Tennessee company. The proposition is to issue bonds on the M. & C., which will provide for the payment of the stock and other purposes. No definite agreeement has yet been reached.

New York Susquehanna & Western.—A general mortgage for \$3,000,000 has been authorized, the bonds running 50 years and bearing 5 per cent interest, to be used as follows:

\$1,000,000 to be used for payment of equipment purchased for increased business; double tracking road to Paterson (about finished), filling in and building double track iron tresile near Jersey City, and, on account of additional coal property secured. \$1,000,000 to be used in retiring bonds of the company now outstanding to that amount. \$1,000,000 are held by the trustee (Central Trust Co.), to be used only for the purchase of additional equipment; for construction of branch lines; for the erection of new shops and for the purpose of securing additional coal property and increasing its coal tonnage.

Northern Pacific.—In the editorial columns of the CHRONICLE to-day will be found figures showing some of the results of this company's operations for the year ending June 30, 1890.

Philadelphia & Reading.—The results of the Railroad and the Coal & Iron Company for July, and for eight months of the fiscal year, have been as follows:

	Ju	ly.	- Dec. 1 to	July 31
	1889.	1890.	1888-89.	1889-90.
RAILROAD.	\$	\$	\$	\$
Gross earnings	1,804,311	1,840,983	11,674,693	13,157,452
Operating exp. and taxes	902,984	967,301	7,111,324	7,729,340
Net earnings	901,327		4,563,369	5,428,106
Other income	112,612	119,435	604,490	366,607
Total	1,013,939	993.057	5,167,859	5,794,713
COAL & IRON CO.				
Gross receipts	2,067,416	1,795,841		10,963,439
Operating expenses	1,886,394			10,737,665
Coll. imp'nts & sink. fund		142,858 182,830		$928,854 \\ 619,067$
Interest on debt	107,790	102,000	000,207	015,007
Total disbursements	2,222,470	2,070,736	11,567,715	12,285,586
Loss on Coal & Iron Co			1,688,982	1,322,147
Net profit Railroad Co	1,013,939	993,057	5,167,859	5,794,713
Bal. both companies	858,885	718,162	3,478,877	4,472,566

San Antonio & Aransas Pass.—The Farmers' Loan & Trust Company, trustee, gives notice that a meeting of the holders of the first mortgage bonds will be held at their office, No. 22 William Street, New York, on Monday, September 8, 1890, at 11 o'clock A. M.

Sagar Trust.—It is not known yet what amount of certificates has been deposited under the recent circular. It is said that the plan of reorganization will not be issued until a majority of the certificates (in amount) have been deposited. Justice Cullen, in the Kings County Supreme Court, has decided that Mr. Henry W. Gray, the Receiver of the North River Sugar Refining Company, was entitled to be made a party to the suit instituted by the trustees of the trust to dissolve the corporation. In his opinion the Justice says that under section 447 of the Code, Gray may have properly been made a party to the action. Under that section a person who claims an interest in the controversy adverse to the plaintiff may be made a party defendant, though the claim be ill founded. It can be made for the very purpose of determining his right

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, August 29, 1890.

Greater ease of money and lessened apprehensions as to strikes of railroad operatives, in view of the refusal of the chiefs of labor organizations to order a general strike on the Vanderbilt roads, have been important features of the week, while the weather has been rather more favorable for the growing grain crops. The jobbing trade in dry goods has been quite brisk, and manufactured iron and steel have been active. The bank clearings still show a larger general trade than a year ago

active. The bank clearings still show a larger general trade than a year ago. Lard has declined, partly owing to the depression in corn and partly by reason of large receipts of hogs and liberal tenders of this product on August contracts. Most of the week the option market has been rather quiet, and there has been less activity on the spot. To-day there was a moderate business at irregular prices, opening lower, but recovering the loss later, and then advancing; 1,000 tierces of prime Western on the spot sold at 6.47½c., 1,000 tierces, cost, &c., at 6.40c., and 125 tierces of City at 5.95@6c. Refined was quoted 6.40@ 7c, for the Continent and 7.30c, for South America.

DAILY CLOSING PRICES OF LARD FUTURES.

	sal.	Mon.	Tues.	Wed.	Thur.	Fri.
Beptember deliverye.	6.61	6.22	6.21	6.43	6.44	6.44
Octoberdelivery	6.76	6.66	6.66	6.65	6.59	6 5 9
November delivery o.	6 88	6.10	6.80	6.79	6.74	6.71
December dellvery c.	7.00	6.90	6.99	6.90	6.86	6.84
January deliverye.	7.20	7.13	7.12	7.08	7.05	7.00

January delivery......e. 7.20 7.13 7.12 7.08 7.05 7.00 Pork has been lower and less active, closing at \$12,25@13 for new mess, \$10@10 50 for extra prime and \$11 50@14 for clear backs. Beef has sold to only a small extent, but closed steady with extra mess \$625@675, packet \$7 25@7 75, and City extra India mess \$11 50@14. Beef hams have been dull and weak, closing at \$17 per barrel. Cut meats have been fairly active and irregular; pickled bellies 10 to 12 lbs. average at 6@614c., while pickled shoulders have weakened slightly and sold at 5½c. and pickled hams at 11@11½c. Tallow has risen to 5c. but has latterly been quiet. Stearine has been firmer at 75%@7%c., and oleomargarine has advanced to 5%@6c. Butter has been advancing and closed quiet at 18@23c. for creamery. Cheese has been firmer at 7½@8%4c. for full cream State factory. Coffee on the spot has been quiet but firm at 18%4c. for No.

for full cream State factory. Coffee on the spot has been quiet but firm at 15³/₄c. for No. 7 Rio undescribed. There has been a fair business in mild coffee. The warehouse deliveries have been liberal. Padang sold to-day at 24^a/₂24³/₄c., Ankola at 25c. and Timor at 28¹/₄e. Rio options have been quiet, but there is a moderate net advance for the week in spite of increased receipts of late at Rio and Santos, and a decline in Rio exchange to 22¹/₄d. The class was steady with sellers as follows: close was steady, with sellers as follows:

On the Metal Exchange iron warrants have been dull and On the Metal Exchange iron warrants have been dull and nominal, making no response to the rise in Scotch warrants in Glasgow to 50s. 2d. Pig iron has been dull and more or less depressed. Steel rails have been dull and weaker at \$30 @\$30 50. Finished iron and steel have sold briskly at the West. The demand for hardware is reported satisfactory. Pig tin has latterly advanced, in response to a rise in London, and October sold to-day at 21:80@21:85c. and November at 21:80c. Tin plates have been very firm. The recent rise in silver and the advance in the East Indian exchange have tended to advance the price of tin, Copper, lead and spelter have been quiet. have been quiet,

COTTON.

FRIDAY, P. M., August 29, 1890.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, Is given below. For the week ending, this evening the total receipts have reached 42,810 bales, ist 14,295 bales last week and 8,756 bales th

agamst 14,200	against 14,200 bales last week and 0,100 bales the previous week.										
Receipts at-	Sat.	Mon:	Tues.	Wed.	Thurs.	Fri.	Total.				
Galveston	1,409	1,079	1,987	1,705	2,263	4,170	12,613				
Ei Paso, &c				******		*****					
New Orlcans	1,727	3,353	1,930	570	1,159	1,123	9,862				
Mobile	127	494	390	69	430	357	1,866				
Florida		******		*****							
Savannah	1,467	2,577	1,284	1,854	2,913	2,006	12.10F				
Brunsw'k, &e.						356	356				
Charleston	122	503	147	258	339	848	2,217				
Port Royal, &c											
Wilmington	42	132	106	89	215	487	1.131				
Wash'gton, &c											
Norfolk	21	5	205	33	156	601					
West Point	27	500	152		10	4	1.024.				
N'wp't N's,&c.						70	693				
New York							79				
Boston	5	6					11				
Baltimore						752	752				
Philadelph'a.&c		25	80				105				
I minucipit ajore						*****	105				
Totals this week	4,947	8,674	6.341	4.577	7.485	10,786	42.810				

For comparison we give the following table showing the week's total receipts and the stock to-night, compared with last year.

	100	39-90,	100	38-89.	Stock.		
Receipts to						cn.	
August 29.	This	Since Sep.		Since Scp.	1890.	1889.	
	Week.	1, 1889.	Week.	1,1888.		1000.	
Galveston	12,613		12,491		10,914	11,146	
El Paso, &o.			5				
New Orleans.	9,862		4,005		16,803	5,437	
Mobile	1,866		1,350		840	495	
Florida							
Savannah	12,101		8,567		9,439	7,843	
Bruns., &e.	356						
Charleston	2,217		172		2,038	170	
P. Royal, &c							
Wilmington .	1,131		33		1,447	157	
Wash'tn.&c	,						
Norfolk	1.024		2		1,699	31	
West Point.	693		1,069				
NwptN.,&c	79		11				
New York			3		28,484	34,611	
Boston	11				1.000	2,000	
Baltimore	752				200	946	
Phil'del'a, &c	105		1		3,207	4,788	
c nu uot a, ac					0,207		
Totals	42,810		27,709		76.071	67.624	

In order that comparison may be made with other years, we give below the totals at leading ports for six seasons.

-				11 C		
Receipts at-	1890.	1889.	1888.	1887.	1887. 1886.	
Galv'ston, &o	12,613	12,496	6,716	9,231	13,192	10,428
New Orleans	9,862	4,005	3,356	10,359	3,753	2,806
Mobile	1,866	1,350	580	2,009	76	641
Savannah	12,101	8,567	8,863	10,343	5,387	11,193
Charl'st'n,&e	2,217	172	2,198	5,111	912	3,013
Wilm'gt'n,&c	1,131	33	153	660	46	302
Norfolk	1,024	2	170	102	384	415
W't Point, &c	772	1,080	• 69	273	141	118
A!' others	1,224	4	1,534	1,169	343	1,109
Tot.this week	42,810	27,709	23,639	39,309	24,234	30,025-
Since Sept. 1						

The exports for the week ending this evening reach a total of 14,023 bales, of which 13,964 were to Great Britain, to France and 59 to the rest of the Continent. Below are the exports for the week.

Exports	11'e	ek Endi Export	ng Aug. ed to-	29.	From Sept. 1, 1889, to				
from-	Great Brit'n.	France	Conti- nent.	Total Week.	Great Britain.	France	Conti- nent.	Total.	
Galveston									
New Orleans									
Mobile									
Savannah							•••••	*******	
Brunswick								********	
Charleston					• • • • • • •				
Wilmington									
Norfolk									
West Point									
N'port Nws, &c									
New York	13,964		8	13,967					
Boston			50	56			*******	*******	
Baltimore								*******	
Philadelp's,&c									
Total	13,964		59	14,023					
Total, 1888-89.	16,492	876	580	17,948					

following comprehensive table:

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs. Carey, Yale & Lambert. 24 Beaver Street.

	or .	Learing					
Aug. 29, at-	Great Britain. France.		Other Foreign	Coast- wise.	Total.	Stock.	
New Orleans Mebl.e Charleston Savannah Galveston Norfelk New York Other ports	12,049 None. None. 500 3,348 650 5,800 1,000	None. None. None. None. None. None. None.	None. None. None. None. None. None. None. None.	25 None. 200 2,100 1,375 300 Nene. None.	12,074 None. 200 2,600 4,723 950 5,800 1,000	4,729 840 1,838 6,839 6,191 749 22,684 4,854	
Total 1890	23,347	None.	None.	4,000	27,347	48,724	
Total 1889 Total 1888	$14,805 \\ 12,168$	1,609 2,932	3,178 5,348	6,799 2,303	$26,391 \\ 22,751$	41,233 158,683	

The speculation in cotton for future delivery at this market has continued on a moderate scale and in the main at declining prices. The week opened with a rise in September of 19 points and a smaller advance in other options, in the face of a dull and rather unsettled Liverpool market. On Monday there was a very sharp reaction, in which August fell 32 there was a very snarp reaction, in which August fell 32 points and September 25 points, due to a decided fall in Liver-pool, weak Southern markets, larger receipts at the ports, favorable crop reports and continued dulness in Manchester. On Tuesday there was a further decline here in response to a fall of 7-64d. in August and Sep-tember at Liverpool, where the suspension of a firm understood to be "long" of the market was announced. On Wednesday there was a small advance, attributable to a firmer market in Liverpool and a demand to cover, as well as smaller receipts at the ports and easier rates for money. which smaller receipts at the ports and easier rates for money, which have recently been a factor of more than usual moment in the speculation. There was a slight decline on Thursday after prices had opened higher, owing to a rise in Liverpool. The subsequent depression was due to increased receipts at the ports and "long" selling, partly for Southern account. To-day there was a further decline, owing to a fall of 5-64 to 6-64d. in August and September at Liverpool, reports that a number of small operators had suspended there and "long" selling here for local and Southern account. Cotton on the spot has declined 7-16c., with a moderate business for home consump-tion and fair transactions for export. To-day the market was easier, closing at 11 1-16c. for middling uplands. The total sales for forward delivery for the week are 362,900 bales. For immediate delivery the total sales foot up this week 7,617 bales, including 4,446 for export, 3,111 for consumption, — for speculation, and — in transit. Of the above — bales were to arrive. The following are the official quotations for each day of the past week—August 23 to August 29. smaller receipts at the ports and easier rates for money, which

			·			
UPLANDS.	Sat.	Mon	Tues	Wed	Th.	Fri.
Ordinary	878	81116	8916	812	812	8716
Striet Ordinary	9516	918	9	81510	81616	878
Good Ordinary	10'16	10	976	91316	9131,	934
Strict Good Ordinary	105_{8}	10716	10516	104	1014	10316
Low Middling.	11116	1078	1034	101116	101118	1058
Strict Low Middling	115:6	1118	11	1018 _{1t}	101516	1078
Middiing.	112	11016	11316	111_{8} 111_{2}	1118	11116
Good Middling. Strict Good Middling	111010	119 ₁ , 1134	11716		1112	11616
Middling Fair.	1238	12316	12116	11216	11518	1112
Fair.	1270	12116	12910	124	1212	111518 12716
	140 0					12.18
GULF.	Sat,	Mon	Tues	Wed	Th,	Fri.
Ordinary	9118	878	834	81116	81116	858
Strict Ordinary	912	9516	93.8	918	918	9118
Good Ordinary	1038	10316	10116	10	10	91516
Strict Good Ordinary	101316	1058	1012	10718	10718	1034
Low Middling.	114	11116	101018	1078	1078	101310
Striet Low Middling	1112	11018	11316	1112	1118	11116
Middling	111118	1112	1138	11518	11018	1114
Good Middling	11131+	1134	1158	11916	11916	1112
Strict Good Middling	1218	1116;6	111318	114	1134	1111116
Middling Fair.	12:16	1238	124	12318	12316	1218
Fair.	13116	1278	123	12:116	12111+	1258
STAINED.	Sat,	Mon	Tues	Wed	Th.	Fri,
Good Ordinany m11	0.5.	07	08		0.1	
Good Ordinary	8 ⁵ 8 914	8716	8516	814	814	8318
Strict Good Ordinary. Low Middling.	10316	9 ¹ 16	81516 978	878	878	81318
Middling.	11 18		101116	91316	91316 1058	934
	I & A	1101016	1104418	110.9	10.8	10916

MARKET AND SALES.

The total sales and future deliveries each day during the week are indicated in the following statement. For the convenience of the reader we also add a column which shows at a glance how the market closed on same days.

		and the second se						
		SALE	S OF SP	OT AN	D TRA	NSIT.	FUTUE	RES.
	SPOT MARKET CLOSED,	Ex- port.	Con- sump.	Spec- ul't'n	Tran- sit.	Total.	Sales.	D'liv- eries.
Mon.	Quiet. Dull at ³ 16 dec Quiet at ¹ 8 dec	4,446	1,430	 		5,896 181	49,100 79,400 62,500	
Wed. Thur.	Easy at 116 dee. Quiet. Steady at 116 de.		452 353 735	••••		452 353	56,600 45,700	
	steady at -16 de.	4,146				735	69,600 362,900	

The daily deliverles given above are actually delivered the day previous to that on which they are reported.

fol	llowi	ng comp	rehensi	ve table:	:		_		
Sales since	Total sales this week. Average price, week.	Priday, Aug. 29– Sales, total Prices paid (range) Closing	Thursday, Aug. 28- Sales, total Prices paid (range) Closing	Wednesd'y,Aug. 27– Sales, total Prices puid (range) Closing	Inesday, Aug. 26	Monday, Aug. 25– Sales, total Prices paid (rauge Closing	Saturday, Aug. 23- Sules, totul Prices pald (range Closing	FUTURES	Market, Prices and
Sep.1,'89*	his week. lee, week.	80) 80)	Aug. 28- ul. ld (range) 1	Aug. 27- ul. ld (range) 1	ug. 26- ul. ld (range) 1	ng. 25- ul. ul (range) 1	ld (range) 1	RES.	iees and
Sales since Sep.1,'89* 21,533,800	362,900	Lewer, 69,600 10-32@10-70 Steady.	hursday, Aug. 28– Sales, total Priees paid (range) 10.37.010.77 Closing Steady.	ednesd'y,Aug. 27–Higher. Sales, total	Irregular. 62,500 0.36 æ10.80 Quiet.	enday, Ang. 25– Sales, iotal	thurday, Aug. 23– Sales, total	Total Sales.	Market, Ranae and
3,743,800	22,200 10'83	Aver10.69 500 10.68 @10.70 Nominal.	$\begin{array}{c} \text{Aver}10.76 \\ 2,600 \\ 10.75 @ 10.77 \\ 10.75 -10.78 \end{array}$	Aver10.70 2,900 10.65 @10.80 10.76-10.78	Aver10-78 2,600 10-74 210-80 10-73-10-75	Aver 10.92 9,400 10-80@11.11 10-79-10-81	$\begin{array}{c} \text{Aver} \dots 11 \cdot 11 \\ 4, 200 \\ 11 \cdot 08 \\ 11 \cdot 11 \\ 11 \cdot 11 \\ -11 \cdot 14 \end{array}$	August.	
1,389,300	129,300 10•73	Aver 10.66 17,200 10.61@10.69 10.67—10.68	Aver 10.74 14,200 10.72 @10.77 10.72_10.73	Aver 10.69 11,100 10.65@10.73 10.72-10.73	Aver 10.68 26,800 10.64@10.72 10.67-10.68	Aver 10.78 31,300 10.64 @10.87 10.64-10.65	Aver 10.85 28,700 10.76 @10.94 10.89-10.90	September.	
587,300	65,700 10-50	$\begin{array}{c} {\rm Aver} \dots 10^{\circ}69 \ {\rm Aver} \dots 10^{\circ}66 \ {\rm Aver} \dots 10^{\circ}34 \ {\rm Aver} \dots 10^{\circ}35 \ {\rm Aver} \dots 10^{\circ}34 \ {\rm Bver} \dots 10^{\circ}35 \ {\rm Bver} \dots 10^{$	Aver10.50 9,200 10.47 @10.54 10.48-10.49	Aver10.49 12,400 10.46 @10.52 10.51-10.52	Aver10.48 13,300 10.44@10.49 10.47-10.48	Aver 10.52 10,900 10.49 @ 10.57 10.48-10.49	Aver10.58 5,000 10.57 @10.60 10.58-10.60	October.	
231,900	$14,300 \\ 10.40$	Aver10.35 3,200 10.33@10.36 10.33-10.34	Aver10-39 2,200 10-38@10-43 10-39-10-40	Aver 10.41 1,600 10.37@10.42 10.42-10.43	Aver 10·38 3,300 10·37 @ 10·10 10·38-10·39	Aver10.41 3,500 10.38 #10.46 10.37-10.38	Aver 10.45 1,100 10.44 @10.45 10.45-10.46	November.	DAILY PI
497,500	30,200 10:39	$\begin{array}{c}10 {\rm 669} \\ 500 \\ 3 {\rm 500} \\ 17, 200 \\ {\rm 500} \\ 3 {\rm 010} 70 \\ 10.64 {\rm 70} 10.64 {\rm 70} 10.42 \\ {\rm 70} 10.42 {\rm 70} 10.45 10.33 {\rm 70} {\rm 70} {\rm 70} {\rm 82} {\rm 800} \\ {\rm 70} 10.64 {\rm 70} 10.64 {\rm 70} 10.42 {\rm 70} {\rm 10} {\rm 510} {\rm 33} {\rm 70} {\rm 33} {\rm 10} {\rm 33} {\rm 10} {\rm 33} {\rm -10} {\rm 34} {\rm 10} {\rm 31} {\rm -10} {\rm 34} {\rm -10} {\rm 31} {\rm -10} {\rm 34} {\rm -10} {\rm -10}$	Aver 10.39 2,200 10.37 \$\$10.42 10.38-10.39	Aver 10.41 6.000 10.36@10.43 10.41-10.42	$\begin{array}{c} \mathrm{Aver} \ldots 10^{-78} \ \mathrm{Aver} \ldots 10^{-68} \ \mathrm{Aver} \ldots 10^{-48} \ \mathrm{Aver} \ldots 10^{-38} \ $	Aver 10.40 5.600 10.37 @10.45 10.36-10.37	$\begin{array}{c} \operatorname{Aver}11'11 \\ \operatorname{Aver}10'55 \\ \operatorname{Aver}10'55 \\ \operatorname{Aver}10'45 \\ \operatorname{Aver}10'45 \\ \operatorname{Aver}10'45 \\ \operatorname{Aver}10'45 \\ \operatorname{Aver}10'45 \\ \operatorname{Aver}10'55 \\ \operatorname{Aver}10'55 \\ \operatorname{Aver}10'45 \\ \operatorname{Aver}10'55 \\ \operatorname{Aver}10'55 \\ \operatorname{Aver}10'55 \\ \operatorname{Aver}10'45 \\ \operatorname{Aver}10'45 \\ \operatorname{Aver}10'45 \\ \operatorname{Aver}10'45 \\ \operatorname{Aver}10'55 \\ Ave$	December.	DAILY PRICES AND SALES OF FUTURES
706,290	71,000 10.43	Aver 10.38 16,300 10.36 a 10.40 10.37-10.38	Aver10.44 13,200 10.41 <i>a</i> 10.47 10.42-10.43	Aver10.44 16,000 10.40@10.46 10.45-10.46	Aver 10.41 9,300 10.40@10.43 10.41-10.42	Aver 10.43 12,000 10.40@10.50 10.40-10.41	Aver , 10.49 4,200 10.47@10.50 10.49-10.50	January.	SALES OF
151,400	21,000 10.47	Aver10.42 6,300 10.40 <i>@</i> 10.44 10.41 <i>@</i> -	Aver 10.46 2.000 10.45 @10.47 10.46-10.47	Aver1048 5,800 1045@1051 1050-1051	Aver 10.45 1.700 10.44 @10.46 10.45-10.46	Aver. 10.46 3,600 10.45 <i>@</i> 10.52 10.14-10.45	Aver 10.53 1,600 10.52@10.54 10.54— —	February.	. FUTURES
48,400	6,000 10.51	$\begin{array}{c} \operatorname{Aver} : 10\cdot38 \\ \operatorname{Aver} : 10\cdot38 \\ \operatorname{Aver} : 10\cdot42 \\ \operatorname{Aver} : 10\cdot45 \\ \operatorname{Aver} : 10\cdot40 \\ \operatorname{Aver} : 10\cdot40 \\ \operatorname{Aver} : 10\cdot40 \\ \operatorname{Aver} : 10\cdot41 \\ \operatorname{Aver} : 10\cdot44 \\ \operatorname{Aver} : 10\cdot44 \\ \operatorname{Aver} : 10\cdot44 \\ \operatorname{Aver} : 10\cdot43 \\ Ave$	$ \begin{array}{c} \text{Aver} :.10^{\circ}76 \;\; \text{Aver} :.10^{\circ}74 \;\; \text{Aver} :.10^{\circ}50 \;\; \text{Aver} :.10^{\circ}39 \;\; \text{Aver} :.10^{\circ}39 \;\; \text{Aver} :.10^{\circ}44 \;\; \text{Aver} :.10^{\circ}46 \;\; \text{Aver} :.10^{\circ}50 \;\; \text{Aver} :.10^{$	$ \begin{array}{c} \operatorname{Aver}10^{+} 0 \ \operatorname{Aver}10^{+} 69 \ \operatorname{Aver}10^{+} 9 \ \operatorname{Aver}10^{+} 1 \ \operatorname{Aver}10^{+} 1 \ \operatorname{Aver}10^{+} 4 \ \operatorname{Aver}10^{+} 8 \ \operatorname{Aver}10^{+} 8 \ \operatorname{Aver}10^{+} 53 \ \operatorname{Aver}10^{+} 54 \ \operatorname{Aver}10^{+} 9 \ \operatorname{Aver}10^{+} 1 \ \operatorname{Aver}10^{+} 9 $	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c} \operatorname{Aver} : 10^{+92} \operatorname{Aver} : 10^{+78} \operatorname{Aver} : 10^{+52} \operatorname{Aver} : 10^{+41} \operatorname{Aver} : 10^{+40} \operatorname{Aver} : 10^{+43} \operatorname{Aver} : 10^{+43} \operatorname{Aver} : 10^{+52} \operatorname{Aver} : 10^{+52} \operatorname{Aver} : 10^{+50} Ave$	$ \begin{array}{c} \operatorname{Aver}11'11 \\ \operatorname{Aver}10'58 \\ \operatorname{Aver}10'60 \\ \operatorname{Aver}10'58 \\ \operatorname{Aver}10'60 \\ \operatorname{Aver}10'58 \\ \operatorname{Aver}10'58 \\ \operatorname{Aver}10'58 \\ \operatorname{Aver}10'58 \\ \operatorname{Aver}10'58 \\ \operatorname{Aver}10'60 \\ \operatorname{Aver}10'58 \\ \operatorname{Aver}10'58 \\ \operatorname{Aver}10'58 \\ \operatorname{Aver}10'60 \\ \operatorname{Aver}10'58 \\ \operatorname{Aver}10'58 \\ \operatorname{Aver}10'60 \\ \operatorname{Aver}10'58 \\ \operatorname{Aver}10'58 \\ \operatorname{Aver}10'60 \\ \operatorname{Aver}10'60 \\ \operatorname{Aver}10'58 \\ \operatorname{Aver}10'58 \\ \operatorname{Aver}10'60 \\ \operatorname{Aver}10'60 \\ \operatorname{Aver}10'60 \\ \operatorname{Aver}10'58 \\ \operatorname{Aver}10'60 \\ \operatorname{Aver}10'60 \\ \operatorname{Aver}10'50 \\ \operatorname{Aver}10'58 \\ \operatorname{Aver}10'60 \\ Av$	March.	F
7,100	2,600 10.55	Aver 10.50 1,000 10.50 ø10.52 10.48-10.50	Aver	Aver10.54 100 10.54 @ 10.57-10.59	Aver10.53 300 10.53 @ _ 10.53 -10.55	Aver10.60 500 - @10.60 10.53-10.55	$\begin{array}{c} Aver \dots 10.58 \\ 900 \\ 10.55 \ \ \ \ \ \ \ \ \ \ \ \ \$	April.	OR EACH MONTH
			Aver	Aver	Aver	Aver	Aver	May.	
	• • • • • • • • • • • • • • • • • • • •	Aver	Aver	Aver	Aver	Aver	Aver	June.	
		Ανer	Aver	Aver	Aver	ΑνθΓ	Aver	July	

THE SALES AND PRICES OF FUTURES are shown by the

* Includes sales in September, 1889, for September, 147,600; Septem ber-October, for October, 640,600; September-November, for November, 536,200; September-December, for December, 957,200; September-January, for January, 1,570,100; September-Fehruary, for February, 1,125,100; September-March, for March, 2,236,900; September-April, for April, 1,555,600; September-May, for May, 1,815,700; September-June, for June, 1,830,100; September-July, for July, 1,655,800. The April, 1,555,600; September-May, for May, 1,815,700; September-June, for June, 1,830,100; September-July, for July, 1,655,800. The average price of futures each day for each month. If week to give, the average price of futures each day for each month. If will be found under each day foilowing the abbreviation "Aver." The average for each month for the week is also given at bettom of table. Transferable Orders-Saturday, 11'15c.; Monday, 11'35c.; Tuesday, 11'35c.; Wednesday, 11'35c.; Thursday, 10'75c.; Friday, 10'70e. The following exchanges have been made during the week:

The following exchanges have been made during the week: ²⁰ pd. to exch. 1,000 Oct. for Sept. | ⁰⁴ pd. to exch. 100 Dec. for Jau. ⁰² pd. to exch. 300 Aug. for Sept. | ¹⁰ pd. to exch. 200 Dec. for Oct. ⁰⁴ pd. to exch. 100 Sept. for Aug. | ⁰³ pd. to exch. 000 Sept. for Aug. ⁰⁵ pd. to exch. 200 Sept. for Aug. | ²⁵ pd. to exch. 500 Oct. for Sept.

THE VISIBLE SUPPLY OF COTTON to-night, as made up by cable and telegraph, is as follows. The Continental stocks, as well as those for Great Britain and the alloat are this week's returns, and consequently all the European figures are brought down to Thursday evening. But to make the totals the complete figures for to-night (Aug. 29), we add the item of exports from the United States, including in it the exports of Friday only.

the United States, including	ng m it th	o exports	or ruda	y only.
	1890.	1889.	1888.	1887.
Stock at Liverpool bales		482.000	384,000	532,000
Btock at London	29,000	17.000	15,000	41,000
Brock at London	4+17+000	11,000	10,000	11,000
Total Great Britain stock.	676,000	499,000	399,000	573.000
Stock at Hamburg	4,300	2,800	3,300	4,900
Stock at Bremen	27.000	19.800	28,000	62,200
Block at Amsterdata	5,000	7,000	6,000	27,000
Stock at Rotterdam	200	300	300	200
Stock at Aatwerp	3,000	15,000	700	900
Btock at Havre.	114,000	75,000	101.000	188.000
Stock at Marseilles	3,000	3,000	3.000	2,000
Btock at Barcelona	46,000	44,000	45,000	53,000
Stock at Genoa	4,000	5.000	6.000	4.000
Btock at Trieste	3.000	4.000	10.000	9,000
block at Theste	3,000	*.000	10,000	0.000
Total Continental stocks	209,300	175.900	203,300	351.200
Total Obitibeatal Stocks	200.000	110,000	200,000	001,200
Total European stocks	885,500	674.900	602.300	924,200
India cotton alloat for Europe.	80.000	46,000	45,000	99,000
Amer. cott'n afloat for Europe.	16.000	33,000	23,000	55,000
Egypt,Brazil.&c.,afitforE'r'pe		4.000	18,000	31,000
Stock in United States ports	76.071	67.624	181,434	86,395
Btoek in U. S. interior towns	7.690	5.812	13,278	16.792
United States exports to-day.	529	3.399	1,285	0.280
current barres exports to day.	000	0,000	1,200	0,200
Total visible supply	1 071 790	834,733	881.297	1.218.667
Of the above, the totals of Amer	ican and of	hor descrit		
American-	TOBM HEART OF	and according	, crottoure c	0 20110 000
Liverpool stockbales	314,000	266,000	237,000	278,000
Continental stocks	111.000	94,000	106,000	173.000
American afloat for Europe	16,000	33,000	23,000	55,000
United States stock	76.071	67.624	181.431	86,395
United States interior stocks	7,690	5,812	13,278	16.792
United States exports to-day.	529	3.399	1,285	6,280
and a second output to day.			-,-50	
Total American	525,290	469,835	561,997	615,467
' East Indian, Brazil, &c	0 = 0 ; = 0 0		001,001	010,201
Liverpool stock	333,000	216.000	147.000	254.000
London stock	29,000	17,000 .		41,000
Continental stocks	98,500	81,900	97,300	178.200
India atloat for Europe	80,000	46.000	45,000	99,000
Egypt, Brazil, &c., adoat	6,000	4,000	18,000	31,000
		-1000	-0,000	
Total East India, &c	546.500	364.900	322,300	603.200
Total American	525.290	469.835	561.997	613,467
			0001001	
Total visible supply	1.071.790	834.735	884.207	1,218,667
Price Mid. Upi., Liverpool	6316d.	658d.	5'11, d.	512d.
W 1. 9813 40 2 30 57 57	3 7 1 Dom			

Price Mid. Upl., New York.... 11116C. 11 20. 111₁₈c. 100 10.000 bales.

The above figures indicate an *increase* in the cotton in sight to-night of 237,055 bales as compared with the same date of 1889, an *increase* of 187,493 bales as compared with the corresponding date of 1888 and a *decrease* of 146,877 bales as compared with 1887.

AT THE INTERIOR TOWNS the movement-that is the receipts for the week, and since September 1, the shipments for the week and the stocks to-night, and the same items for the corresponding period of 1888-89—is set out in detail in the following statement.

Total, all	Total, new towns	Newberry, 8,C Raleigh, N. C Tariboro, N. C.I Louisville, Ky,1 Little Roek, Ark Brenham, Texasý Houston, Texas	Total, old towns.	TOWNS. Augusta, Ga Columbus, Ga Macon, Ga Moutgomery, Ala Selma, Ala Nashville, Tenn Nashville, Tenn Nashville, Tenn Nashville, Toxas ¹ Sherman, Toxas ¹ Sherman, Toxas ¹ Sherman, Toxas ² Sherman, Toxas ² Sherman, Toxas ² Sherman, Toxas ² Sherman, Toxas ³ Sherman, Toxas ⁴ Sherman, Toxas ⁴ Sher
30,213	20,147	40 48 2 11 2,000 18,039	10,066	More This This 1,925 1,925 1,925 2,950 2,950 2,386 3,386 3,386 4,386 3,586 3,5866 3,5866 3,5866 3,5866 3,5866 3,5866 3,5866 3,5866 3,58
				Movement to Au <i>Ikeceipts.</i> 10256
27,198	19,589	40 39 2 48 246 1,800 17,714	7,309	August 29, 1890 Shipm'ts Sto 9, vecek: Aug. 5717 1,857 1,8577 1,8577 1,8577 1,442 1138 1,442 1,4
11,979	4,289	9 108- 17 513 3,642	7,690	1890. Stock Stock 4ug. 20. 1,17.2 1,17.2 1,17.2 1,10.2 1,27.8
21,555	15,321	20 50 1 36 1 13,609	6,234	More Reck. 17hit 17hit 1513 1513 12,330 1,335 388 388 388 388 388 46 46 3 3 3 704 46 2255
				$\begin{array}{c c c c c c c c c c c c c c c c c c c $
20,035	13,723	20 19 6 30 1,677 11,962	6,312	guat 30, Shipm'ts This week: 463 2,095 309
8,727	2,915	80 9 106 32 2,511	5,812	1889, Stock Arg. 30, 251 4 ag. 538 1,164 1,164 1,164 1,164 1,164 1,167 1,676
ť	188 Lou	9 figures are fo Isvillo In both		lestine. † 1889 figures are for Petersburg, Va. rs are "net." § This year estimated.

The above totals show that the old interior stocks have increased during the week 2,757 bales, and are to-night 1,878 bales more than at the same period last year. The receipts at the same towns have been 3,832 bales more than the same week last year.

QUOTATIONS FOR MIDDLING COTTON AT OTHER MARKETS,-In the table below we give the closing quotations of middling cotton at Southern and other principal cotton markets for each day of the past week:

Week ending	CLOSING QUOTATIONS FOR HIDDLING COTTON ON-								
August 29.	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.			
Galveston New Orleans Mobile Gavannah Charleston Wiladington. Norfolk Boston Baltimore Philadelphia	$ \begin{array}{c} 1034 \\ 1076 \\ 11 \\ 101316 \\ 1019 \\ 1014 \\ 11 \\ 119 \\ 12 \\ 124 \\ 124 \\ \end{array} $	1034 1059 1059 1034 1049 1044 1044 1078 119 12	10 ⁵ 8 10 ¹ 9 10 ¹ 2 10 ¹ 2 10 ¹ 2 10 ¹ 2 10 ³ 1 11 ⁵ 16 11 ¹ 9 12	1012 1012 1033 1033 1012 1012 1034 1034 11318 1114 1178	$\begin{array}{c} & 10^{1}g \\ 10^{1}g \\ 10^{3}g \\ 10^{3}g \\ 10^{1}g & 9_{16} \\ 10^{1}g \\ 10^{4}g \\ 10^{3}h \\ 11^{3}h \\ 11^{5}h \\ 11^{7}g \end{array}$	$\begin{array}{c} \hline 10^{1}g \\ 10^{1}g \\ 10^{1}4 \\ 10^{1}4 \\ 10^{3}4 \\ 10^{3}g @ 1g \\ 10^{1}g \\ 10^{1}g \\ 11^{1}8 \\ 11^{1}4 \\ 11^{7}8 \end{array}$			
Augusta Memphis St. Louis Ciacinnati Louisville	$ \begin{array}{c} 10^{7} \\ 11 \\ 11^{1} \\ 12 \\ 12 \end{array} $	10^{7_8} 11 11 ¹ 8 12 12	$ \begin{array}{r} 10^{1}2\\ 10^{5}8\\ 11^{1}9\\ 11^{3}4\\ 12 \end{array} $	$ \begin{array}{c} 10^{1}9\\ 10^{5}8\\ 10^{3}4\\ 11^{3}4\\ 12 \end{array} $	$ \begin{array}{r} 10^{3} \\ 10^{5} \\ 10^{3} \\ 11^{3} \\ 11^{3} \\ 11^{3} \\ \end{array} $	1038 1049 1034 1149 114			

RECEIPTS FROM THE PLANTATIONS.—The following table Indicates the actual movement each week from the plantations. The figures do not include overland receipts nor Southern consumption; they are simply a statement of the weekly movement from the plantations of that part of the crop which finally reaches the market through the outports.

T	Veek	Receini	te at the	Porte	Strkat	Interior	Towns	Rec'pts from Plant'ns.			
Ending-					Paralamenter and						
		1888.	1889.	1890.	1889.	1889.	1890.	1888.	1889.	1890.	
July	25	8,083	1,710	3,643	28,163	9,657	9,819	4,726	512		
Aug	. 1	6,384	911	2,596	23,685	9,158	7,436	1,906	412		
	8	9,915	1,010	1,419	20,385	7,848	6,789	6,615		772	
**	15	19,449	1,406	8,756	16,214	7,390	6,863	15,808	918	3,830	
**	22	18,517	6,532	14,295	15,991	7,207	8,964	18,264	6,349	16,396	
4.8	29	23,639	27,709	42.810	15,155	8.727	11.979	22.803	20 220	45 895	

The above statement shows that, although the receipts at the outports the past week were 42,810 bales, the balance movement from plantations was 45,825 bales, the balance going to increase the stocks at the interior towns. Last year the receipts from the plantations for the same week were 29,229 bales and for 1898 they were 22,803 bales.

WEATHER REPORTS BY TELEGRAPH .- Our advices by tele-WEATHER REPORTS BY TELEGRAPH.—Our advices by tele-graph from the South this evening are on the whole quite satisfactory. The weather has in the main been favorable and there are no complaints of lack of moisture except in a limited section of Texas. Picking is becoming general and the crops are being rapidly marketed. *Galvesion, Texas.*—It has rained on two days of the week, the precipitation reaching fifty hundredths of an inch. The thermometer has averaged 80, the highest being 90 and the lowset 71.

lowest 71-

Palestine, Texas.—Picking is active. There has been one shower to the extent of eight hundredths of an inch. The thermometer has averaged 82, ranging from 66 to 98. Huntsville, Texas.—Crops are fine and picking makes good

progress. It has rained splendidly on three days of the week, the precipitation reaching one inch and five hundredths. The thermometer has ranged from 70 to 92, averaging 81.

Dallas, Texas.—Picking is progressing well. We have had one good shower the rainfall reaching sixty-three hundredths of an inch. Average thermometer 84, highest 96, lowest 72. San Antonio, Texas.—There has been no rain all the week. The thermometer has averaged 84, the highest being 96 and the lowest 72.

the lowest 12. Luling, Texas.—Although there has been one light shower this week, more rain is needed. Picking is active, but the weather is terribly bot and dry. The week's rainfall has been sixteen hundredths of an inch. The thermometer has aversixteen hundredths of an inch. aged 86, ranging from 70 to 102.

Columbia, Texas. —Cotton is very fine, and picking active, but corn is below an average. We have had one good shower, the rainfall reaching twenty-six hundredths of an inch. The thermometer has ranged from 76 to 92, averaging 84.

Cuero, Texas .- The weather has been dry all the week, and

Cuero, Texas.—Ine weather has been dry all the week, and we are needing rain somewhat. Average thermometer 80, highest 98, lowest 62. *Brenham, Texas.*—There have been fine showers on two days of the week, the precipitation reaching eighty-eight hundredths of an inch. Picking is active and the crop good. The thermometer has averaged 84, the highest being 96 and the lowest 72

the lowest 72. Bellon, Texas.—Picking is progressing well. It has been showery on one day of the week, the precipitation reaching three hundredths of an inch. The thermometer has averaged

84. ranging from 70 to 98. Wealherford, Texas. — We have had dry weather all the, week. Crop gathering makes good progress. The tremom-eter has ranged from 64 to 98, averaging 81. New Orleans, Louisiana.—It has rained on six days of the

week.

eek. Average thermometer 80. Shreveport, Louisiana.—There has been no rain all the eek. The thermometer has averaged 70, the highest being week. The thermom 94 and the lowest 65.

Columbus, Mississippi.—We have had rain on four days of the week, the precipitation reaching two inches and sixty

hundredths. The thermometer has averaged 78, ranging from 62 to 90.

Leland, Mississippi.-Rainfall for the week one inch and seventy hundredths. The thermometer has ranged from 62 to

seventy fundretation in the seventy fundretation is seven to seven the seventy fundretation in the seventy fundretation is seven the seventy fundretation in the seventy fundretation is seven the seventy fundretation in the seventy fundretation is seven the seventy fundretation in the seventy fundretation is seven the seventy fundretation in the seventy fundretation is seven the seventy fundretation in the seventy fundretation is seven the seventy fundretation in the seventy fundretation is seven the seventy fundretation in the seventy fundretation is seven the seventy fundretation in the seventy fundretation is seven the seventy fundretation in the seventy fundretation is seven the seventy fundretation in the seventy fundretation is seven the seventy fundretation in the seventy fundretation is seven the seventy fundretation in the seventy fundretation is seven the seventy fundretation in the seventy fundretation is seven the seventy fundretation in the seventy fundretation is seven the seventy fundretation in the seventy fundretation in the seventy fundretation is seven the seventy fundretation in the seventy fundretation is seven the seventy fundretation in the seventy fundretation in the seventy fundretation is seven the seventy fundretation in the seventy fundretation is seventy fundretation in the seventy fundretation is seven the seventy fundretation in the seventy fundretation in the seventy fundretation is seventy fundretation in the seventy fund ing 75.

Helena, Arkansas.—It has rained on four days of the week, on two of which heavily, the rainfall reaching one inch and ninety-seven hundredths. There has been too much rain and temperature has been rather low. Worms are reported on one plantation. Average thermometer 75, highest 89, lowest 50 59.

Memphis, Tennessee .- Cotton is heavily fruited and beginning to open. Twelve new bales have been received to date. We have had rain on four days of the week, on two heavy, the rainfall reaching three inches and seventeen hundredths. The thermometer has averaged 74, the highest being 89 and the lowest 58.

Naswille, Tennessee.—There been rain on three days of the week, the precipitation reaching one inch and forty-one hundredths. The thermometer has averaged 72, ranging from 56 to 85.

Mobile, Alabama .- It has rained on three days of the week, the precipitation reaching two inches and twenty-six hun-dredths. Crop accounts are less favorable; some complaints of rust, shedding and boll worms. The thermometer has

the precipitation reaching two inches and twenty-six hun-dredths. Crop accounts are less favorable; some complaints of rust, shedding and boll worms. The thermometer has ranged from 67 to 90, averaging 80. *Montgomery, Alabama.*—The weather has been fair during the week with rain on four days, the precipitation reaching one inch and twenty hundredths. Average thermometer 80, highest 92, lowest 62. *Selma, Alabama.*—It has rained on three days of the week, the precipitation reaching one inch. The thermometer has averaged 82, the highest being 86 and the lowest 63. *Auburn, Alabama.*—The week's precipitation has been eighty-one hundredths of an inch. The thermometer has averaged 78, ranging from 65 to 90.

eighty-one hundredths of an inch. The thermometer has averaged 78, ranging from 65 to 90. *Madison, Florida.*—It has been showery on one day of the week, the rainfall reaching thirty-five hundredths of an inch. The thermometer has ranged from 70 to 95, averaging 82. *Columbus, Georgia.*—We have had rain on one day of the week, to the extent of thirty-three hundredths of an inch. Average thermometer 82, highest 89, lowest 70. *Savannah, Georgia.*—We have had rain on two days of the week, the rainfall reaching two hundredths of an inch. The thermometer has averaged 79, the highest being 94 and the iowest 65. owest 65.

lowest 65. Augusta, Georgia.—The weather has been warm during the week, with light rain on one day to the extent of thirty-five hundredths of an inch. Accounts from the crop are less fav-orable. It is claimed that rust has developed to a consider-able extent; this together with the dry weather causing shed-ding. The outlook, however, is for good average crop. The thermometer has averaged 79, ranging from 62 to 95. Charleston, South Carolina.—Rain has fallen on one day of the week to the extent of fourteen hundredths of an inch. The thermometer has ranged from 66 to 93, averaging 80.

The thermometer has ranged from 66 to 93, averaging 80. Stateburg, South Carolina.—Light rain has fallen on one day of the week to the extent of five hundredths of an inch. Cotton picking is becoming general. Average thermometer

74, highest 90, lowest 58. Wilson, North Carolina.—We have had rain on one day of the week, the rainfall reaching fifty-three hundredths of an inch. The thermometer has averaged 75, the highest being 90 and the lowest 58

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock Angust 28, 1890, and August 29, 1889.

	Aug. 28, '90.	Aug. 29, '89.
New Orleans Above low-water mark. Memphis Above low-water mark. Nashvillo	8·3 5·5	Feet. 4.5 9.2 2.6 5.3
Vicksburg Above low-water mark.	9.8	13.0

NOTE .- Reports arc now made in fect and tenths.

COTTON CROP CIRCULAR .- Our annual Cotton Crop Review will be ready in circular form about Thursday, the 11th of September. Parties desiring the circular in quantities, with their business card printed thereon, should send in their orders as soon as possible, to ensure early delivery.

INDIA COTTON MOVEMENT FROM ALL PORTS,-The receipts and shipments of cotton at Bombay have been as follows for the week and year, bringing the figures down to August 28. BOMBAY RECEIPTS AND SHIPMENTS FOR FOUR YEARS.

	Shipm	ents this	s week.	Shipm	ents sine	Receipts.		
Year	Great Brit'n.		Total.	Great Britain	Conti- nent.	Total.	This Weck.	Since Jan. 1.
1890 1889 1888 1888	1,000	1,000 3,000 5,000	2,000 3,000	360,000 209,000	830,000 605.000	1,361,000 1,190,000 814,000 1,015,000	7,000 3,000	1,868,000 1,698,000 1,281,000 1,447,000

	Shipme	ents for th	Shipmen	ts since Jan	uary 1.						
	Great Britain.	Conti- nent.	Total.	Great Britain.	Continent.	Total.					
Calcutta		1,000	1,000	24,000 33,000	101,000 44,000	125,000 77,000					
Madras- 1890 1889 All others-	9,000 7,000		9,000 7,000	37,000 41,000	6,000 5,000	43,000 46,000					
1890 1889	7,000 6,000		7,000 6,000	68,000 49,000	42,000 29,000	110,000 78,000					
Total all— 1890 1889	16,000 13,000	1,000	17,000 13,000	129,000 123,000	149,000 78,000	278,000 201,00 0					
	EXPORTS TO EUROPE FROM ALL INDIA.										
	1890. [1889. [1888.										

Shipments	TC	500.		300.	1000.		
to all Europe from—	This week,	Since Jan, 1.	This week.	Since Jan. 1.	This week.	Since Jan. 1	
Bombay. All other ports.		1,361,000 278,000		1,190,000 201,000	3,000 7,000	814,000 182,000	
Total	17,000	1,639,000	15,000	1,391,000	10,000	996,000	
	ALEXAN	DRIA RECE	IPT6 ANI	SHIPMENT	rs.		

Alexandria, Egypt, August 27.	1889-90.	1888-89.	1887-88.		
Receipta (cantars*) Thia week Since Sept. 1.	5,000 3,179,000	1,000 2,703,000	3,000 2,907,000		
	This Since week. Sept. 1.	This Since week. Sept. 1.	This Since week. Sept. 1.		
Exports (bales)— To Liverpool To Continent	1,000 266,000 1,000 166,000	1,000 228,470 1,000 152,095	1,000 250,923 1,000 163,423		
Total Europe	2,000 432,000	2,000 380,565	2,000 414,346		

* A cantar is 98 pounds. Note.—Totals of exports since September 1, revised.

MANCHESTER MARKET.—Our report received by cable to-night from Manchester states that the market continues quiet for both yarns and shirtings. The demand for both home trade and foreign markets is poor. We give the prices for to-day below, and leave those for previous weeks of this and last year for comparison:

		1890.					[1899.						
		s Cop. 'wist.			t lbs. rting		Cott'n Mid. Uplds	32	s Cop. Twist.		'8 Sh	4 tb irtin	8. g s .	Cott'n Mid. Uplda
711-05	đ.	d.	R.	đ.	8.	d.	d.	d.	ď.	8.		8.	d.	ď.
J'ly25 Ang.1	858	2878	6	55	@7 @7	412	61118	77a 77a	@838	5	11 11	@ 7 @7	0	$6^{1}8$ $6^{1}4$
" 15	858	2878	6 6	55	@7 @7	5 5	61116 61118	715	@812	5 6	11 0	@7 @7	0	6 ¹ 4 6 ³ 8
" 22 " 29	812 812	@834 @834	66	544	87	53	638	8116		6 6	0	7 7	22	658 658

JUTE BUTTS, BAGGING, &C.—In jute bagging the market has been steady, and there have been moderate transactions during the week under review. Prices remain as last quoted, viz.: 5½c. for 1½ pounds, 6c. for 1¾ pounds, 6¾c. for 2 pounds and 7½c. for standard grades. There has been very little doing in butts, buyers apparently holding off for lower prices. Quotations to-night are 1½c. for paper grades and 2c. for bagging quality.

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per *latest mail* returns, have reached 18,023 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph and published in the CHRONICLE last Friday. With regard to New York we include the manifests of all vessels cleared up to Thursday. Total bales.

13,931

New YORK—To Liverpool, per ateamera Atlzona, 646..... Aurabla. 33....Bothnia, 1,219....Britannic, 1,499... City of Berlin, 519....City of Rome, 1,072...Cutic, 3,111 Others, 1,304....St. Panc"as, 3,401...The Queen, 1,027. To Huil, per ateamer Galileo, 133... To Havana, per steamer Orlzaba, 3... New ORLEANS—To Liverpool, per steamer Discoverer, 3,000... BOSTON—To Halifax, per ateamer Halifax, 50... BALTIMORE—To Liverpool, per ateamera Alexander Elder, 906 ...Lancashire, 100.... 3,000

Total Cctton freights the past week have been as follows:

	ł		1	1	1	1	1
	1	satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Liverpool, steam d. Do late deliv'y.d.		332	764	784	764	764	764
Havre, steamc. Do sailc.	1	2516	14@518	14@516	14@518	42518	40516
Bremen, steamc. Do indlrect.c.		716	716	718	716	716	716
	13	32716		1332 0716	1332@716	13 ₃₂ 77 ₁₆	13322716
Amst'd'm, steam.c. Do indirectd.		45*	45*	45*	45*	45*	45*
Reval, steamd.	13 ₆		13 ₆₄ @7 ₃₂	1384 @732	1364@732	13840732	1364@739
Do saild. Barceloua, steam d.		932	932	9 ₃₂	932	932	932
Genoa, steamd. Trieste, steamd.		15 ₆₄ 9 ₃₂	15 ₆₄ 9 ₃₂	15 ₈₄ 9 ₈₂	15 ₈₄ 9 ₈₉	15 ₆₄ 9 ₃₂	15 ₆₄ 9 ₃₂
Antwerp, steam d.		18	18	18	78	18	10

* Per 100 lbs.

1.006

LIVERPOOL. -By cable from Liverpool we have the following statement of the week's sales, stocks, &c., at that port.

	Aug. 8.	Aug. 15.	Aug. 22.	Aug. 29.
Sales of the weekbales Of which exporters took	23,000			
Of which speculators took Sales American	17,000	2,000	18,000	29,000
Actual export Forwarded	5,000 40,000	48,000	30,000	35,000
Total stoch-Estimated Of which American-Estim'd		341,000	325,000	314,000
Total import of the week Of which American	15,000 6,000 80,000	15,000	12,000	20,000
Amount afloat Of which American				

The tone of the Liverpool market for spots and futures each day of the week ending Aug. 29, and the daily closing prices of spot cotton, have been as follows:

Spot.	Saturday	Monday.	Tuesday.	Wednes.	Thursd'y.	Friday.
Market, } 1:45 P. M.}	Moderate demand.	More demand.	lrragular and unscitled.	In buyers' favor.	Steady.	Irregular.
Mid.Upl'ds.	638	638	64	614	614	6316
Sales. Spec. & exp.	4,000 100	8,000 500	5,000 300	7,000 500	7,000 500	5,000 500
<i>Futures.</i> Market, 1:45 P. M.	Steady at partially 1-64 dec.	Steady at 1-64 ad- vance.	Weak at a decline.	Barely staady.	Steady at an advance.	Easy at 1-64 @ 2-64 decline.
Market, }	Baraly ateady.	Weak.	Quiet.	Firm.	Sarely ateady.	Steady.

The opening, highest, lowest and closing prices of futures at Liverpool for each day are given below. Prices are on the basis of Uplands, Low Middling clause, unless otherwise stated The prices are given in pence and 64th. Thus: 5 63 means

3 63-64d., a	5 63-64d., and 6 01 means 6 1-64d.											
	Sa	it., A	ng. 2	3.	310	n., A	ug. S	5.	Tues., Aug. 26.			
	Open	High	Low.	Clos.	Open	High	Low.	Clos.	Open	High	Low.	Clos.
	d.	đ.	d.	d.	d.	d.	d. 1	d.	d.	d.	d.	d.
Angust	618	618	618	618	619	6 19	614	614	6 07	6 09	607	6 09
AugSept	615	815	615	015	615	6 16	6 11	811	6 04	6 08 .	8 04	6 06
September	615	615	6 15	815	615	6 16	6 11	6 11	6 04	606	604	6 06
SeptOct	5 56	5 57	5 55	5 57	6 58	5 58	5 56	5 56	5 53	5 54	5 53	5 54
OctNov	5 51	5 51	5 51	5 51	5 51	5 52	5 49	5 50	548	5 49	548	549
NovDec	5 49	5 4 9	540	5 49	5 49	5 50	5 48	549	5 47	5 48	5 47	548
DecJan	5 48	548	5 48	548	5 49	549	5 47	548	5 46	5 47	540	5 47
JanFeb	5 48	548	548	548	5 49	5 49	5 47	548	546	547	545	5 47
FebMarch.	5 49	549	549	540	5 50	5 50	5 48	5 49	5 47	5 48	5 47	548
MchApril	5 50	5 51	5 50	5 51	5 51	5 52	5 50	5 50	548	549	548	5 19
April-May	5 52	5 53	5 52	5 53	5 53	5 53	5 52	5 52	5 50	5 51	5 50	5 51
May-June	5 54	5 54	5 54	5 54	5 54	5 55	5 54	5 54	5 52	5 53	5 52	5 53
	1	1		1	1]				ļ] .	
	-	e d	Lug.		1			00	1 12-			
		eu., 2	rng.		Thurs., Aug. 28. Frl., Aug. 29.						<i>cy.</i>	
	Open	High	Low.	Clos.	Open	High	Low.	cios.	Open	High	Low.	Clos.
	d.	d.	d.	d.	d.	d.	d.	d.	d,	d.	d.	d.
August	6 07	6 09	807	609	6 12	6 12	6 09	6 09	6 02	6 03	6 02	6 03
AugSept	6 05	6 06	6 05	0 06	00 0	6 10	6 05	6 07	6 01	6 02	8 61	6 02
September.	6 05	6 06	605	8 06	0 09	6 16	6 06	6 07	6 01	6 02	6 01	6 02
SeptOct	5 53	5 53	5 53	5 53	5 56	5 57	5 54	5 54	5 52	5 52	5 52	5 5\$
OctNov	5 48	548	548	548	5 51	5 51	549	549	546	5 47	5 48	547
NovDec	5 47	547	5 17	5 47	5 50	5 50	548	5 48	545	5 46	5 45	540
DecJan	5 46	5 16	540	546	5 49	5 49	547	5 47	5 44	5 45	544	5 45
JanFeb	540	5 46	546	546	549	5 49	547	5 47	5 44	5 45	544	545
FebMarch	547	547	5 47	547	5 50	5 50	548	5 49	546	546	5 46	5 46
MchApril.	. 5 48	5 49	548	540	5 51	5 52	5 50	5 50	5 47	5 47	5 47	5 47
April-May.	. 5 50	5 51	5 50	5 51	5 53	5 53	5 51	5 52	5 49	549	549	5 49
May-June	5 52	5 53	5 52	5 53	5 55	5 55	5 55	5 55	5 51	5 51	5 51	5 51
			1)	11		-		-			

BREADSTUFFS.

FRIDAY, August 29, 1890.

Flour has sold to only a moderate extent, but this has been mostly due to the firmness of holders, who in the fore part of the week were greatly encouraged by the advance in wheat, and who, even when that cereal declined, were disposed as a rule to maintain their previous quotations, owing to the smallness of the stock here. On Thursday, however, some modification in prices was made, on account of the slowness of trade and a sharp decline in wheat. To-day the market was dull, and to a great extent nominal. Buyers held off as a rule for lower prices, owing to a further decline in wheat, but the supply being small, holders were firm.

Wheat at one time was strong and advancing, due partly to wet weather in Europe, some covering of shorts, reports of cold weather in the Northwest and statements that the threshing of wheat in the Red River Valley was yielding a comparatively poor return. The later report that the Vienna Congress had issued an estimate of the world's crop favorable to the advocates of lower prices had a depressing effect, though it was subsequently denied. Latterly better weather in England and at the West, as well as some selling by foreign to the receipts of flour and grain at the seaboard ports for the week ended Aug. 23, 1890, follow:

houses, has caused prices to take a further downward turn. One great drawback latterly has been the entirely speculative character of the transactions. There has been little or no ex-port trade, owing to the marked disparity between the New York and Liverpool quotations, though it may be added that the prices in New York have been relatively low, considering the quotations current in some of the interior markets where miller are asid to be huving pretty freely. Moreover, the millers are said to be buying pretty freely. Moreover, the receipls have been light, the stock is moderate and silver, at one time weak, has latterly been stronger. If the re-. the at one time weak, has latterly been stronger. If the re-ceipts however are light the clearances are likewise very small, and if the stock is moderate the present prices are 20 to 25 cents higher than a year ago. The recent advance in silver does not seem to check East Indian shipments to Europe. In London East India exchange seems to keep pace with the rise in silver. Low ocean freight rates, it is understood, are offsetting in a meas-ure the appreciation in this metal. Tc-day prices declined, with heavy selling for both long and short account, more favorable weather and easier foreign markets, but later tho decline was recovered. There was a small business for home milling, but no export transactions. milling, but no export transactions.

DAILY CLOSING I	PRICES	OF RO. Z	KED W.	LALER	WHEAT.	
	Sal.	Mon.	Tues.	Wed.	Thurs.	Fri.
September delivery	1104	1084	10918	108%	106	105%
Octoher dellvery 0.			109%	109	106%	1065
November delivery C.			11034	110		107%
December delivery C.			1113	111	1084	1084
	4 4 4 61-		9 1 0 7			200.9

January delivery......0. 114^{3}_{3} 112^{5}_{9} 109_{4} May delivery......0. 117^{3}_{9} 114^{7}_{9} 115_{4} 114^{7}_{9} 112_{4} 112_{4}

	*						-
DAILY	OLOSING	PRICES	OF	NO.	2	MIXED	CORN.

DAILI ULOBIN	a tur	TO OF M	O'L M BLLA	BD 00.	EPTA6	
	Sal.	Mon.	Tues.	Wed.	Thurs.	Fri
September delivery 0.	5612	554	553	55	5358	544
Octoper deliveryC.	5748	56	56 ¹ e	5512	5438	5458
November delivery 0.		-563	56%	56	5478	5518
December delivery 0.	584	564	5634	56	543	554
May delivery	594	581g	58%	58	5819	56 %
Osto have fluctuated	with	other	ooraale	and	lattorly.	have

fluctuat been depressed, partly owing to better weather at the West. There has been a fair business on the spot, and a moderate speculation. There has been little or no export trade, and it is contended that Russian oats are competing with American in France, to the disadvantage of the American. To day the market was higher, and fairly active, in response to the rise in corn.

DAILY CLOSING	PRICES	OF	NO.	2	MIXED	OATS	
---------------	--------	----	-----	---	-------	------	--

3		Sat.	Mon.	Tues.	Wed.	Thurs	. Pri.
	September delivery 0.	4234	4158	4134	41	40	41
•	October delivery	413	41 _	414	4042	40	40%
	Rye has advanced, b		sold to	only a	mod	erate	extent.

and closed dull. The following are closing quotations for wheat flour in barrels. (Corresponding grades in sacks sell slightly below these figures):

FLOUR.										
Fine	Patent, winter \$5 60@\$5 90									
Superfine 3 60 2 3 80	City shipping, extras. 5150 525									
Extra, No. 2 375@ 400	Rye flour, superfine 350a 390									
Extra, No. 1 4 250 4 70										
Clears 475@ 510										
Straighte 5 25@ 5 50										
Patent, spring 5 75 @ 6 40										
	LAIN.									
Wheat- 0. 0.	Corn, per bush									
Spring, per bush1 10 21 22	West'n mixed 54% 9 55%									
Spring No. 2	West'n mixed No.2, 5533 2 554 Western yellow 56 2 57									
Red winter No. 2 1 0534 21 0634 Red winter 90 21 11	Western white 56 ¹ 4 @ 57 ¹ 4									
White	Oats-Mixed. 8 bu. 40 @ 42									
Rve-	White 42 2 50									
Western, per bush., 66 @ 68	No. 2 mixed 40140 414									
State and Jersey 67 @ 69	No. 2 white 42 @ 43									
The movement of breadstuff	a to market is indicated in the									

tatement below, prepared by us from the figures of the New York Produce Exchange. We first give the receipts at Weet-ern lake and river ports, arranged so as to present the com-parative movement for the week ending August 23, 1890, and since August 1, for each of the last three years:

Beceipts at-	Flour.	Wheat.	Corn.	Oats.	Barley.	Rye.
	Bbls.196lbs	Bush.60 lbs	Bush.501b.	Bush.32 lbs	Bush.48 lbr	Bu. 56 lbs
Ohicago	75,188	458,291	1,441,796	1,882,875	115,485	76,993
Milwankee	35,184	156,991	19,860	175,000	163,100	20,980
Dalath	88,455	51,786			• • • • • • • • • • • • • • • • • • • •	
Minneapolis.		\$60,749				
Tolado	1,903	279,737	352,186	24,415		7,258
Detroit	2,727	240,851	22,940	107,880	158	
Cleveland	5,168	46.995	11,025	26,079	2,420	17
St. Louis	80,611	879,537	\$15,155	. 477.440	921	1,780
Peorla	3,310	\$8,000	181,800	815,000	18,200	1,100
Tot.wk. '90.	215,918	1,952,956	2,547,782	3,508,692	1302,038	108,127
6ame wk.'89.	212,522	2,823,242	8,700,008	2,521,814	48,143	99,351
Same wk.'88.	215,099	3,502,752	1,990,997	2,204,624	43,039	122,938
Since Aug. 1.						
1890	640,828	8,813.955	7,424,458			269,455
1889	592,751	8,824,528	9,583,753			263,054
1888	763,568	10,689,627	5,498,343	4,911.756	83 141	908,979
The	1-1-1	and and		hanaba	and norta	for the

Total week 295,609 985,048 611,922 1,093.776 870 31,014 Cor. week '89. 308,418 1,781,226 1,627,763 1,255,761 1,953 60,222 The exports from the several seaboard ports for the week ending August 23, 1890, are shown in the annexed statement:

Strom-	Wheat.	Corn.	Flour.	Oats.	Rye.	Peas.
New York Boston	Bush. 401,855	Bush. 200.628 53,858	Bbls. 74.223 24,512	Bush. 2,760	Bush. 49,099	Bush. 2,903
Portland. Montreal. Philadel	97,053 18,800		33,518 8,630	1,020		24,499
Baltim're N. Orl'ns. N. News.	279,720 50,003	112,686 80,355				
Richm'd .			100.050	3,780		27.392
Tot.week. S'me time 1889	845,431 1,450,438	• 546,447 913,112	192,250 236,660	98,446	27,978	34,713

The visible supply of grain, comprising the stocks in granary at the priocipal points of accumulation at lake and seaboard ports, and in transit by water, August 23, 1890:

portes, and in transit by wheter, hugust so, soot.										
	Wheat,	Oorn,	Oats,	Rye,	Barley,					
In store at-	bush.	bush.	bush.	bush.	bush.					
New York	1,014,581	1,065,1.0	315.880	30,409	1,961					
Do afloat	55.700	8,400	11.500							
		34.000	48,900	27,000						
Albany	400 570	687.002	179.220	27.455	61,518					
Buffalo	483,579		885.088	267.662	29,619					
Chicago	4,297,774	3,422,630			74.991					
Milwaukee	179,417	5,250	8,629	69,702						
Duluth	395,680	171	39.370							
Toledo	1,597,702	437,613		37,304						
Detroit	561,472	10.780	96,960	3,1:8	2,569					
Oswego	70,000	10,000			130,000					
St. Louis	2,719,798	1,155,172	207.537	535						
Do afloat		44,00								
Cincinnati	6,000		14.000	1,000	1,700					
Boston	2.077	37,016	99,780		645					
Toronto	61,002		9.470		14.700					
Montreal	65,603	22,439	99.7+8	770	33.417					
	235,595	113.356	59.824							
Philadelphia		6.082	177,186	13,200	401					
Peoria	14,234			400						
Indianapolis	305,915	1,000	4,000							
Baltimore	018,541	133,095	51,702	10,567						
Minneapolis	3,812,503		1,536	*******	*******					
On Miselselppi	675	82,521	52,035		*******					
On Lakes	\$51,599	1,211,625	375,276							
On canal & river.	640,000	996,000	41,200	15,600	*******					
				•						
Tot. Aug. 23,'90.	18,289,447	9,493,312 2	2,792,381	504,802	366,823					
Tot. Aug. 16,'90.	18.452.780	10.067,069 2	2.264,103	503.581	.355,827					
Tot. Aug. 24,'89.	14.291.270	9,476,150	5.611.809	870,656	327.758					
Tot. Aug. 25, 88.	27.170.952	8,121,917 2		231,062	137.195					
Tot. Aug. 27,'87.		8.372.905 4		289.478	226,0±4					
A 0 10 24 10 1 2 1 9 0 1 . 0	00,012,100	0101 21000 1								

THE DRY GOODS TRADE.

NEW YORE. Friday P. M., August 29, 1890. The week under review has witnessed an active business in all branches of the local jobbing trade, and a like condition of affairs has seemingly existed in nearly all distributing points in the interior, judging by the constant demand for reassortments that was experienced by commission mer-chants and importers. Retailers from all parts of the country reassortments that was experienced by commission mer-chants and importers. Retailers from all parts of the country were largely represented in the market, and their joint pur-chases of fall and winter goods reached an important aggre-gate amount. At first hand's the demand for seasonable goods by personal selection was of tair proportions, and pretty good orders for certain spring and summer fabrics, as white goods, fine zephyrs, black cotton dress goods, summer under-wear, &c., were placed (for future delivery) by large jobbers and the manufacturing trade. Prices ruled steady on nearly all domestic and foreign fabrics, and print cloths have stif-fened somewhat because of an agreement among the Fall River manufacturers to sell no regular goods (64x64s) before October 1 for less than 3 5 16c. cash. DOMESTIC WOOLEN GOODS.—The demand for men's-wear

October 1 for less than 3 5 16c. cash. DOMESTIC WOOLEN GOODS.—The demand for men's-wear woolens at first hands was spasmodic and irregular, but the tone of the market continues steady, owing to the moderate stocks on hard. Spring cassimeres and suitings continued in light request, and there was more relative activity in low-priced goods and fine grades than in medium qualities. Light weight worsted suitings and trouserings were in fair demand, and low grades are well under the control of or-dets. Black and blue serge suitings were in steady request and firm, and there was a moderate business in indigo blue flannel suitings. Heavy woolen suitings and worsteds con-tinued in fair demand for the time of year, and stocks are so well in hand that prices remain firm. Light-weight satinets were in moderate request by clothiers, and there was a light hand-to-m uth demard for Kentucky jeans and doeskins by package buyees. Cloakiegs, stockinets and Jersey cloths were lightly dealt in by the manufacturing trade, but prices remain unchanged. Flannels, blankets, carpets, dress goods, shawls and wool skirts continued fairly active in jobbing cir-cles, snd a somewhat improved re-order demand for these goods was reported by the commission houses.

DOMESTIC COTTON GOODS.—The exports of cotton goods from this port for the week ending Aug. 26 were 1,392 packages, valued at \$93,587, their destination being to the points specified in the table below:

NEW YORK TO AUG. 26.	1	1890.	1889.			
NEW IORK TO AUG. 20.	Week.	Since Jan. 1.	Week.	Since Jan. 1.		
Great Britain Other European India Arabla. Africa. West Indies. Mexico. Central America.	87 30 374 312 51 24 506	$\begin{array}{r} 4,138\\ 1,221\\ 28,138\\ 2,098\\ 7,087\\ 4,242\\ 9,167\\ 1,243\\ 3,052\\ 17,682\end{array}$	96 23 182 27 260 54 90 345	6,775 1,301 31,946 4,111 3,889 3,685 9,940 2,305 3,994 25,520		
Other countries	8	1,926	15	1,893		
• China, via Vancouver	1,392	79,996 35,303	1,092 5,814	95,559 39,740		
Total	1,392	115,299	6,906	135,299		

* From New England mill points direct.

* From New England mill points direct. The value of, the New York exports since January 1 have been \$4,508,365 in 1890, against \$5,678,851 in 1889. At first hands there was a moderately increased demand for staple cotton goods by personal selection and through the medium of orders, the recent activity of the jobbing trade here and m wide sections of the country having depleted the reserve stocks of distributers. Jobbers continued to make a liberal distribution of plain and colored cottons in package and assorted lots. Prices ruled steady all along the line, and certain makes of +tandard sheetings and bleached shirtings were slightly advanced by the mill agents. Denims and cheviots were in better demand, and some good-sized round cheviots were in better demand, and some good-sized round lots of brown cottons were taken by exporters and converters. Printed calicoes were fairly active in the hands of agents and jobbers, and there was a steady demand for dark dress and Jossets, and there was a sleady demand for dark dress ginghams, which was only partially met by the mill agents because of the meagre stocks on hand. Print cloths ruled quiet, but closed fairly steady, on the basis of 35-16. asked for 64x64s and 2%c. for 56x60s.

	1890.	1889.	1888.
Stock of Print Oloths-	A + g. 23.	Aug. 24.	Aug. 25.
Held by Providence manuf'ers	473.000	179,000	14,000
Fall River manufacturers	113,000	10,000	None.
Providence speculatore		None.	None.
Outside epeculators (est)		3,000	None.
Total stock (pieces)	592.000	192.000	14.000

FOREIGN DRY GOODS .- Owing measurably to the impend-FOREIGN DRY GOODS.—Owing measurably to the impend-ing legislation upon the tariff, the demand for imported goods at first hands was chiefly of a hand-to-mouth character, and strictly moderate in the aggregate, but a very fair business was done by some of the priacipal jobbers, who are perfectly willing to dispose of their stocks on hand on a moderate mar-gin of profit irrespective of tariff considerations. Most de-scriptions of foreign goods are steadily held by importers, but stocks are ample, and there is rather more disposition to sell than was manifested a short time ago because of the adsell than was manifested a short time ago because of the advancing season.

Importations of Dry Goods.

The importations of dry goods at this port for the week ending Aug. 28, 1890, and since Jan. 1, and the same facts for the corresponding periods of last year are as follows:

			. 4.							_		
Total at the port	Total Ent'd for oonsumpt	Manufactures of- Wool Cotton Bilk Flax Miscellaneons		Total on market	Total Ent'd for consumpt	Manufactures of- Wool Cotton Silk Elax		Total	Manufactures of- Wool Corton Silk Flax Miscellaneous			SNTERED FOR
9,004	1.288	395 180 313 212 188	H	10,011	2,295	321 831 398 326 519	ITHDRA	7.716	$1,757 \\ 1,0.0 \\ 1,575 \\ 2,248 \\ 1,046 \\ 1,046 \\$	Pkgs.	Week Aug.	B CONS
9,004,2,528,959	422,380 2,106,579	135,90867,770134,57434,47149,657	ENTERED FOR	10,011 2,661,779	555,200 2,106,579	296,887 46,806 121,319 65,459 24,729	WITHDRAWN FROM WAREHOUSE	7,716 2,106,579	\$ 615,645 237,919 718,659 336,456 197,900	Value.	k Ending 29, 1889.	CONSUMPTION F
* 552,484	155,419 397,065	22,603 9,227 10,737 11,036 101,816		548,766	151,701 397,065	21,998 10,193 10,407 10,757 98,346	WAREHOUS	397,065	58,081 53,995 54,488 89,034 141,467	Pkgs.	Since Ja	FOR THE W
93,516,678	17,498,477 76,018,201	8,118,850 2,263,975 3,907,567 2,001,038 1,207,047	WAREHOUSE DURING SAME PERIOD	93,369,235	17,351,034 76,018,201	$\substack{8,277,001\\2,420,252\\3,486,637\\1,815,199\\1,815,1855$	SE AND THROWN INTO	76.018.201	* 20,330,072 12,611,080 25,613,453 11,224,129 6,699,487	Value.	Since Jan. 1, 1889.	WEEK AND SINCE JANUARY 1,
8,774	2,288	540 239 174 496	SAME P	9,170	2,684 6,486	578 340 292 332 1,142	WN INTO	6,486 1	1,223 1,183 1,228 2,065 2,065	Pkgs.	Week Aug.	OB JANI
2,159,556	406.034	$170.948 \\55.427 \\84.430 \\54.677 \\40.552$	ERIOD.	9,170 2,234,674	481,152 1,753,522	198.98266.237117.86357.16240,858	THE MARKET	1,753,522	434,105 271,492 636,943 224,121 186,461	Value.	28, 1890.	
549,885	175,060 374,825	$\begin{array}{r} 30,318\\ 13,105\\ 13,436\\ 14,181\\ 104,020 \end{array}$		549,601	174,776 374,925	26,866 11,660 11,983 14,360 109,907	KET	374,825	58,587 60,786 62,053 82,072 111,327	Pkgs.	Since Jan. 1,	1890 AND 18
106,293,845	23,762.849 82,530,996	10,994,2623,072,7815,608,2012,450,5891,637,016		103,757,654	21,226,658 82,530,996	10,116,946 2,713,882 4,719,435 2,315,365 1,361,030	7	\$2,530,996	\$ 20,538,664 13,858,001 29,454,680 11,308,926 7,369,325	Value.	n. 1, 1890.	1889.

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