HUNT'S MERCHANTS' MAGAZINE,

Weeklu Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES

VOL. 51.

SATURDAY, JULY 19, 1890.

NO. 1,308.

## The Chronicle.

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Fer One Year (including postage)	\$10 20
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## CLEARING HOUSE RETURNS.

The following table, made up by telegraph, etc., indicates that the total bank clearings of all the clearing houses of the United States for the week ending to-day, July 19, have been \$1.110,342,811, against \$1,084,661,319 last week and \$1,074,-552,623 the corresponding week last year.

CLEARINGS.	Week Ending July 19.					
Returns by Telegraph.	1890.	1889.	Per Cent.			
New York	\$515,275,741	\$567,856,731	-4.6			
Beston	82,464,387	79,496,740	+3.7			
Philadelphia	69,649,492	59,233,056	+15.8			
Baltimore	12,336,253	11,638,066	+6.2			
Chicago	64,726,000	52,200,000	+24.0			
St. Louis	18,829,366	16,081,200	+17.6			
New Orleans	5,313,994	5,472,252	-2.3			
Seven citles, 5 days	\$797,657,203	\$701,918,065	+0.7			
Other cities, 5 days	125,416,294	102,618,347	+22.2			
Total all elties, 5 days	\$923,073,497	\$894,536,412	+3.2			
All cities, 1 day	187,269,3:4	180,016,211	+4.0			
Total all cities for week	\$1,110,342,811	\$1,074,552,623	+3.3			

The full details of clearings for the week covered by the above statement will be given next Saturday. We cannot, of course, furnish them to-day, bank clearings being made up by the various clearing houses at noon on Saturday, and hence in the above the last twenty-four hours of the week have to be in all cases estimated, as we go to press Friday night. Below are our usual detailed figures for the previous week, that is covering the returns for the period ending with Saturday noon July 12, with the comparative totals in 1889.

It will be observed that there is a falling off in the whole country from the total for the previous week of fifty millions of dollars, of which nearly forty-one millions is at New York. The loss outside of New York is more than accounted for in the Eastern and Middle sections, a majority of the cities in the other divisions recording gains,

During the week of 1889 with which comparison is now made, the operations on the New York Stock Exchange were much heavier than in the current year; consequently the exchanges for 1890 in the whole country exhibit a decline of 2.1 per cent. The increase in the total for all the other clearing houses is 11.4 per cent. Most prominent in percentages of increase this week are Chattanooga, 139 per cent; Tacoma, 138; Buffalo, 136.3; Sioux City, 107.1; Fort Worth, 93.3; Milwaukee, 62.5; Denver, 62; Cleveland, 53.1; Washington, 47.8, and Detroit 47.5 per cent.

	Week	Ending July	Week End'g July 5.		
	1990.	· 1830.	P. Cont.	1890.	P. Cent.
New York	632,917,415	702,935,026	-10 6	879,527,857	-4.2
Sales of — Shares.	(707,308 (211,300)	(1,616,682)	(-56 2	(502,518) (214,000)	(+61.5)
(Stocksshares. (Oottonbales. (Grainbushels.	(30,159,950) (1,260, <b>0</b> 00)	(1,616,682) (154,900) (18,899,387)	(-56 2) (+36.4) (+59 8) (-49.6)	(18,623,000) (2,478,000)	(+61.5) (+5.9) (-89.1)
[Petroteum	(1,000,000)	(2,500,000)			(-58.2)
llesten	9/,018,541 5,578,900	102,116,506	-5·0 +6·5 +25·5 +15·1 +7·0 +12·9 +5·7	196,804,849 4,927,500 2,959,726 1,328,934	-7°9
New Haven	8,048,725 1,670,570 1,818,570 1,831,134 1,210,338	2,429,551 1,451,248	+25.5	2,959,726 1,328,961	-13·P
Springdeld Worcester	1,318,570	1,451,248 1,282,67v 1,179,425	+70	1,428,656	
PortlandLowell	1,210,338 830,823	1,179,425 1,101,517 785,405 468,530	+9.9	1,055,118 1,312,145 641,442	-2·8 +6·6 +7·4
New Bedford	535,426	408,530	+14.5	323,407	-22-9
Total New England			-3.0		-8.2
Philadelphia Pittsburg	67,820,024 16,721,873 15,614,256 8,967,926 1,889,297	73,064,360	-7:2 +31:2 +18:7	79,135,072 15,435,562	-4·9 +31·5
Baltimore	15,614,250	13,152,819	+136.3	19,656,856	-3·4 +115·9
Washington	1,889,297	1,278,057	+47.8 +37·1	1.798 425	+65°8
Wilmington, Del	899,259	707,328	+37.1	642,864	-19·6-
Rochester*	1,699,483		**.***	1,401,084	
Total Middle	112,282,449		+66		+3.2
Chicago	81,563,189 12,946,450	11.682.600	+31.6	81,207,332	+34.1
Milwaukee Detroit	6,707,927 6,251,661	4,165,674	+625	11,919,300 7,397,702 6,208,375	+9.7 +55.7 +32.5 +34.6 +27.3
Cleveland	5,681,152 2,957,200	4,238,004 8,711,508 2,422,800	4531	5,041,323	+34.6
Columbuslndianapolis	2,209,408	1,818,83	+28.1	1,795,313	
Grand Ranida	1,725,094	1,484,414 712,258	+16.2	5,205,575 5,941,325 3,125,800 1,795,313 1,532,752 787,827 1,205,444	+11.5
Toledo	2,209,408 1,725,094 845,688 1,321,986			1,203,441	
Total Middle Western	120,947,769		+31.5	119,018,726	+30-q
San Francisco Los Angeles	16,786,572 578,149	15,924,576 661,200 867,371	-126 +6.1	16,810,509 513,201	+17.6
Los Angeles	578,149 878,310 2,433,906	867,371	+138.0	519,201 757,736 1,548,908	+86.2
Scottlat	1,106,613		*****	1,014,462 1,106,109	*****
Salt Lake City*	18,238,031	16,853,147	+8.2	18,111,449	+174
Total Pacific		9,893,915	-3.7		-6.8
Kansas City Minneapolis	9,339,301 5,891,483 4,830,911	4,604,673	+22.5	8,041,438 6,824,257 4,519,698	-L.92-0
8t. Paul Omaha	5 104.4.0	5,070,381	+23.6	4,519,093 5,298,964	+15.9
Denver	6,153,415 1,008,682	4,60°,673 8,308,734 5,070,381 3,798,661 1,997,225	+630 +620 +457 +290	5,298,964 4,741,929 2,030,329	+777
Of Locamb	1,752,474 669,980	1,358,628 583,146	-29.0	1,378,424 792,267 984,612 590,540	+8.6 -8.4
Sionr City	967,450 623,431	467,6681	+107.1	984.612	+61.6
Des Meines	623,431 686,441	574,199 548,506	+8·5 +26·3	590,540 525,060 343,566	+61.8 +17.8 +5.0
Topeka	686,441 434,101	472,430	-8.1	343,566	-+72
Total Other Western	88,355,142	82,626,969	+17.6	36,051,819	+15.3
St. Louis	22,401,280 7,161,884 9,077,722 1,854,075 2,528,397 841,859 1,319,269 1,019,268 812,300 477,787 1,004,000 727,438	19,852,509 6,236,253 7,334,811 1,840,795 2,471,229 585,592 1,414,862 527,630 602,251 409,470 420,000 589,268	+12.8	19,191,603 6,570,184	-8.8 -6.2 +6.1
TORISAILIG ***********************************	9,077,722	7,334,811	+23'8	8,825,648 1,457,762 2,869,427	DQ+A
Richmond	2,528,397	2,471,229	+0°8 +2°3	2,859,427	-0.2 -21.5
	1,319,259	1,414,862	+43.8	676,879 1,022,073 962,927	+9.2
Dallas Fort Worth Norfolk	1,019,265	527,620 602,251	+39.9	964,927 558,000	+50°1 -1°4 +44°9
Lexington	1 004 000	409,470	+16.0	553,000 471,340 498,000	4-2377
Birmingham	727,488 1,999,134	589,269	+23.4	819,411	-4.2
Mastralilo		********	1200	2,222,864	-2.1
Total Southern	49,255,919	- 11	+16.5	42,717,754 1,134,837,460	-0.3
Total all		1,108,176,895	+111.4	Spinish and the Parket Spinish	+6.3
Outside New York	451,616,732	405 241,809	4.17.4	401,009,0031	703

Not included in totals.

## THE FINANCIAL SITUATION.

The distinctive feature in money the past week has been the greater readiness to make contracts at long dates and the more reasonable terms offered. There have, to be sure, been further withdrawals of gold for export to the amount of \$1,722,000, and the drift of money continues less free toward this centre from the interior, especially from the West; but lenders accept the necessary teaching of current legislation, and hence see little chance of any spasm in the market during the remainder of the year. On the other hand, it is not anticipated that money will be a drug. All the signs point to an active fall business and to a free use of funds in reproductive enterprises; so that the inquiry will be quickened and the supply find employment, notwithstanding that new additions to our currency afloat bid fair to be so liberal. We showed last week the increase to the circulating medium which the silver bullion purchases will afford, and we showed also what the last section of the same statute promises towards disbursing past accumulations in the Treasury. That the Secretary will find no difficulty in getting out this accumulated surplus as well as his current surplus seems now sufficiently evident from the reported large appropriations made and sure to be made by Congress. Hence money lenders incline to think that loanable funds will be fairly abunant for all legitimate demands during coming months.

But this week's Congressional action has developed still another currency movement of no little significance which had for the time being been lost sight of. Many weeks ago we remarked upon the probability of bank-note circulation being added to before Congress adjourned by an extension of the currency privilege from ninety per cent, as it now is, to par of the bonds deposited. Senator Sherman, on Tuesday of this week, reported from the Committee on Finance a substitute for the bill (Senate 3842) to reduce the amount of United States bonds to be required of national banks, etc. On Wednesday Mr. Dorsey introduced the very same measure in the House, where it was referred to the Committee on Banking and Currency. As soon as that committee can be got together it will be reported favorably and put on the calendar; possibly this may have been done yesterday, though as we write we have not been advised of such action. The bill referred to is a very business-like document, for it is extremely brief, and yet we scarcely remember a statute which contains so few lines, and at the same time so effectively covers such desirable reforms. There are really only two propositions in the proposed law: first, it reduces the compulsory requirement of deposits of United States bonds to \$1,000 for each and every national bank; and, second, it entitles any bank depositing United States bonds to receive circulating notes to the whole amount of the par value of the bonds deposited. The importance of the measure, affecting as it will the value of Government bonds, the quantity of our currency, and the facility with which new banks may be organized, induces us to give the proposed statute in full here. The Senate Committee report proposes to strike out all after the enacting clause in Senate bill 3842, and insert the following:

That the compulsory requirement of deposits of United States bonds with the Treasurer of the United States by national banks is hereby limited in amount to \$1,000 of bonds for each and every national bank: Provided, That the voluntary withdrawal of bonds for the retirement of national bank-notes shall not exceed the sum of \$3,000,000 in any one month: And further provided, That this act shall not apply to the

deposits of bonds which may be required by the Secretary of the Treasury to secure deposits of public moneys in the national banks.

Sec. 2. That upon any deposit already or hereafter made of any

SEC. 2. That upon any deposit already or hereafter made of any United States bonds bearing interest, in the manner required by law, any national banking association making the same shall be entitled to receive from the Comptroller of the Currency circulating notes of different denominations, in blank, registered and countersigned as provided by law, not exceeding in the whole amount the par value of the bonds deposited. Provided, That at no time shall the total amount of such notes issued to any such association exceed the amount at such time actually paid in of its capital stock.

SEC. 3. That all acts and parts of acts inconsistent with the provisions

of this act be, and the same are hereby, repealed.

The first section, reducing the amount of the required deposit of United States bonds by banks as a preliminary to commencing business under the law, is in the direct line of former amendments, which amendments have been made from time to time increasingly necessary with the constant decrease in the amount of the bonds outstanding. The acts of 1863 and 1864 required that the deposit must equal one-third of the capital; the act of 1874 changed the law so far as to make \$50,000 the minimum for banks which exceeded \$150,000 capital; the act of 1882 fixed the amount of the bonds at one-fourth the capital in cases where the capital did not exceed \$150,000, leaving the requirement at \$50,000 for all banks exceeding the \$150,000 capital. Now the foregoing measure substantially removes the last vestige of the requirement by fixing the minimum at the nominal amount of one thousand dollars. This change could not have been deferred much longer without disturbing our bank organizations. The 41 per cent bonds so soon fall due and the 4 per cents are so rapidly being paid off, that the requirement of a deposit bids fair soon to reduce the question of its retention to the very simple problem whether the survival of the system was desirable.

But the point of most interest to the public is the effect of section 2 of the proposed law on our currency. The first of July there were reported to be \$145,190,-800 of United States bonds held as security for circulation. Changing the law so as to give each bank, instead of 90 per cent, the par of the bonds in currency would have a double effect,—first it would make possible an immediate increase of 10 per cent in the currency, or 14½ million dollars, and second it would give a greater value to the bond as security for circulation (that is, greater profit to the bank in holding circulation), and therefore have a tendency to stop further deposits of legal tenders for the retirement of bank notes. But the first section of the proposed law may have an influence in the opposite direction, for a large number of the banks have probably kept their circulation solely because they were required to keep their bonds. The permission to sell them will no doubt, therefore, cause some to retire their circulation. But briefly stated, we think the presumption is that the law must act so as to lead to the speedy issue of at least an additional 10 millions net of bank notes, and after the first effects have passed will further act so as to keep bank notes outstanding more regular in amount. In short, then, this measure, if passed, must become the source of another moderate addition to our eurrency, and after a little while is likely to stop the contraction of bank notes so that the country will get the full benefit of the silver issues and not have them set off each month in great part by bank note contraction.

So far as represented by bankers' balances, the call loan market has ranged from 6 to 2 per cent, averaging about 4½ per cent, at which renewals have been made. Banks and trust companies have, however, loaned at 5 per cent as the minimum. As noted above, time loans are easier; the large insurance companies, in-

cluding the life companies, also the trust companies, which have collected much money since the first of July, are now in the market with their offerings, while the demand is not at all urgent, but rather light. Of short-time money very little is being offered. Rates on first class security are 41 per cent for ninety days to four months, and 5@51 per cent for five to six months. Money has been offered for the last-named time by a conservative institution secured by high-class bonds and dividend-paying stocks at 42 per cent; by another institution, for the same time, secured by 75 per cent of dividend-paying stocks, and the remainder by fair mixed security, at 5 per cent; and by another lender, for same time, secured by all good mixed stocks, at 51 per cent. These loans are arranged to mature in January, so as to make them attractive to the borrower. There is a fair outside demand for commercial paper, but the city banks are doing little and the supply of really first-class names continues very good; rates are 5 per cent for sixty to ninety day endorsed bills receivable, 5@5½ per cent for four months acceptances, and 6@61 per cent for good single names having from four to six months to run. Last Saturday's bank return showed that four of the larger banks held \$4,207,500 surplus reserve, while the associated banks as a whole reported \$6,283,075.

Rates for money continue high at London. The Bank of England official minimum remains unchanged at 4 per cent, probably in part for the same reason which induced the Governors to refrain from altering the rate last week, and also for the further reason that the semi-monthly settlement having ended, and the Argentine financial situation being somewhat less disturbed, there is not so much necessity for immediate action. Still, the situation is very complicated; London and Continental financial houses are so intimately connected with Buenos Ayres affairs that they seem almost compelled to afford the Government the means for extricating itself, and yet it would appear to be a stupendous work to unravel and straighten out the financial mistakes of that Republic made during the last two or more years. The Bank of England continues to lose gold; this week it lost £302,000 bullion, which we are advised by a special cable to us was the result of an export of £186,000, principally to Portugal and the Argentine Republic, offset by an import of £21,000 from Portugal, and of shipments of £137,000 to the interior of Great Britain. The cable reports discounts of sixty to ninety day bank bills at London at 41 per cent. The open market rate at Paris is 25 per cent, and at Berlin and Frankfort it is 31 per cent.

Our foreign exchange market was easier and rates lower under the influence in part of the offering of bills drawn against last week's gold shipments; as the week closes, however, there is an increase of firmness, with an advance in the quotations by some drawers to last week's closing figures. Wednesday all drawers except the Bank of British North America reduced their rates to 4 85 for long and 4 89 for short, and these figures remained unchanged until yesterday, when the Canadian banks advanced to 4 85½ for the former and 4 89½ for the latter. was a shipment of \$500,000 gold on Wednesday and engagements of \$1,222,000 more yesterday for to-day. Of course this does not go out as a regular exchange operation. One authority says it has been made profitable by a purchase of silver in London and a sale here. There seems to be no proof of any such operation, though it would be possible whenever the

price of silver here rules sufficiently above the parity of London. The silver market at London seems to be on the decline; it advanced to 50 5-16d. on Wednesday, Thursday it was reported 50d. and yesterday the cable quoted 49\frac{3}{4}d. As the advance had been rapid, this may be merely a natural reaction; time alone can disclose what classes of sellers the higher rates bring out. Mr. Brock of the Bureau of Statistics has issued this week the preliminary statements showing the exports of breadstuffs, provisions, cotton, &c., for the month of June. It will be seen that though the value of the exports of cotton was 1\frac{1}{2}\text{ million dollars less than the same month last year, the total values of all the articles covered by the statement is about 3\frac{1}{2}\text{ million dollars larger than in the corresponding month of 1889.

EXPORTS OF BREADSTUFFS, PROVISIONS, COTTON AND PETROLEUM.

Exports	1883	889-90. 1888-89.		1887-88.		
from U.S.	June.	12 Months.	June.	12 Months.	June.	12 Months.
Quantities		1			0.010.000	
Wheat.bush. Flourbbls	3,266,317 746,003		3,039,969 736,740	45,056,216 9,026,886	2,817,663 756,027	
Wheatbu.		107,576,175	6,355,299			118,468,327
Cornbush.	7,779,752	100,905,494	6,680,912			24,076,625
Tol. bush	14,403,091	208,481,369	13,036,211	155,702,307	7,930,725	142,544,952
Values.		8	8	\$	8	8
Whit & flour	6,266,605	100,400,771	6,099,108			110,081,182
Corn & meal.	3,342,523		2,954,872			
Rye	175,296					
Oats & meal.		5,166,482				
Barley	13,636	749,455	14,720	850,705	10,230	308,863
Br'dstuffs	10,835,011	150,690,033	9,165,487	120,211,185	7,143,724	124,702,063
Provisions *.	14,228,744	157,661,728	10,972,815	115,665,208	8,701,330	90,150,429
Cotton	3,704,308	250,059,187	5,008,716	236,871,237	8,887,325	222,085,948
Petrol'm,&u.	4,122,861	50,854,522	4,262,263	49,420,817	3,735,584	46,585,551
Tot. value.	32,890,924	609,165,470	29,409,311	522,171,447	28,558,023	493.424,011

. Including cattle and hogs

Note.—All the above figures are based on the monthly preliminary returns issued by the Bureau of Statistics, and cover about 98 per cent of the total exports of the articles named. In an editorial on a subsequent page we have sought to state the breadstuffs exports in full, and these latter figures, therefore, will be found to differ slightly from those in the foregoing table.

We have reviewed the breadstuffs export trade for the fiscal year in a subsequent column.

Railroad affairs west of Chicago are certainly shaping themselves decidedly for the better. A casual reader of the dispatches in the daily papers would hardly judge that that was the case. These dispatches tell of objections by this company or that, and they leave the impression on the mind that there is entire want of harmony among the managers of the different roadsthat about the only results of the various meetings are profitless discussions, nothing definite or tangible being accomplished, and rates remaining as low and the rate situation as demoralized as before. This impression is entirely erroneous. So far from there being any great lack of harmony, there seems to be a more peaceable and conciliatory spirit than any that has been seen in a long while. It must be evident, even to a superficial observer, that unusual efforts are being made to improve the situation. Meetings are constantly being held and much hard work done to find a common basis of agreement and meet diverse and conflicting views. Moreover, the careful way in which the matter is gone over, every detail being diligently weighed and considered, both by committees and the full meetings, is an earnest of the desire to give a broad and enduring basis to the determinations, so that when finally carried into effect there shall be assurance that another break is not likely to follow so easily or quickly as on previous occasions.

Nor can it be claimed that no progress has yet been made in improving the rate situation and advancing tariffs to a more profitable and satisfactory basis. Admitting that some disturbances are still occurring in passenger affairs, passenger rates in general are yet being well maintained at the tariffs fixed at the recent restoration,

and this marks a decided improvement on the condition of things prevailing at the time of the late passenger rate war. Then, as to freight matters, though a conclusion has not yet been reached in regard to the proposed advance in cattle rates, etc., cast from Missouri River points, there is now no longer any doubt that the new tariffs agreed on for west-bound freight between Chicago and the Missouri River and between Chicago and St. Paul are to go into effect. It will be remembered that at first there was considerable difficulty in agreeing upon an advance, that then the extent of the advance became matter for debate, and that finally a basis acceptable to all was found, but no date fixed for putting the new schedules in force, which latter gave some persons the idea that the whole arrangement would be allowed to lapse.

But this week August 1 has been named as the day for the higher tariffs to go into effect. The new rates afford a very substantial advance on the old. Thus the first-class rate to Missouri River points will be raised from 60 cents per 100 lbs. to 70 cents, equal to 162 per cent. The first class rate to St. Paul is to be on a general basis of 50 cents, against 40 cents on local business and 30 cents on through business, as now, giving in the one case an advance of 25 per cent and in the other case an advance of 662 per cent. Of course, too, it is not alone the rate on first-class freight that goes up, but with it the rates on all the various other classes from lowest to highest. As to the advance in rates east-bound from the Missouri River, which has been the subject of cussion at meetings this week, a proposition was submitted by a committee the of to make a restoration which would raise the rate on sheep and hogs, Missouri River to Chicago, from 12 to 25 cents, on cattle from 121 to 22 cents, and on packing-house products from 12 to 18 cents. Along with this advance it was proposed to reduce rates on wheat and corn from the Missouri River to Chicago, as also from the Missouri River to the Mississippi, and to make a readjustment from Kansas and Nebraska points to the Missouri River-presumably to meet the views of the Inter-State Commerce Commission. It appears that the proposed advance in cattle rates was not entirely satisfactory to the St. Paul, while the Atchison was not satisfied with the readjustment of the grain rates. The result was the appointment of a new committee, composed of Chairman Walker, President Cable, President Manvel, Vice-President Newman of the Northwest. and General Manager Chapelle of the Alton. The fact that all objections were finally overcome on west-bound rates to the Missouri River encourages the hope that the east-bound matter will also be settled. As for the trunk-line difficulty on dressed beef, etc., that remains in the same state as before, the Lake Shore having this week given notice of a further reduction on provisions and live hogs.

It has been common report for some time that the anthracite coal companies were destroying the good promise which a short while since seemed in prospect for the coal trade, by disregarding their understanding to limit the output and producing greatly in excess of the allotment agreed upon among themselves. The official statistics for the month of June, published this week, certainly show that the companies have not been controlled by a desire to evince their faith in the efficacy of a restriction policy. According to the understanding reached between the representatives of the coal companies in May, 2,750,000 tons was deter-

mined upon as the amount of coal to be mined in June. At that figure the production would have been nearly 300,000 tons less than the production for the corresponding month last year, and with such restriction the companies would doubtless have been in position to keep the market for coal in a state of comparative stability. But instead of being only 2,750,000 tons, the actual production for June turns out to be 3,445,562 tons, or nearly 700,000 tons in excess of the allotment. This production of 3,445,562 tons is also 412,346 tons in excess of the production for June, 1889. Still, all things considered, the companies have been very much more successful in disposing of their heavy ouput than might be expected. Stocks at tidewater points were increased, but only slightly, and after allowing for the changes in the same it is found that over a quarter of a million tons more of coal was disposed of than in June, 1889. which is especially remarkable, since the amount then passing out of the companies' hands had been very large. Following are the figures for June and the six months.

Anthracite Coal.		June.		January 1 to June 30.			
	1890.	1889.	1888.	1890.	1889.	1888.	
Stocks beginning of period		Tons. 962,066 3,033,216			Tons. 652,156 15,147,201		
Total supply St'k end of period		3,995,282 833,764			15,799,357 833,764		
Disposed of	3,419,700	3,161,518	3,048,115	15,646,258	14,965,593	15.544.47	

For the half-year the companies have disposed of nearly 700,000 tons more than in the first six months of 1889. This rather confirms the idea that future wants have to some extent been anticipated in these increased takings. Early in the year stocks of coal in the hands of consumers and retail dealers are known to have been quite small. Now there is reason to believe that the holdings of such persons is rather above the average.

The stock market this week has been dull and stagnant. The silver bill agreed upon in conference between the two Houses of Congress became a law through the President's signature, but the great revival in speculation so glibly prophesied did not come. Reports with reference to the effect on the crops of the hot, dry weather experienced for a time, then followed by rains, have been somewhat conflicting, but on the whole rather favorable than otherwise. Accounts as to the adjustment of rate matters west of Chicago have also been quite satisfactory, while railroad earnings, even under. existing conditions, continue to show gains over last There have, however, been some further engagements of gold for export. Yesterday, under the interruption of telegraphic communication caused by the fire in the Western Union main office, the market relapsed into still greater dulness than before.

The following gives the week's movements of money to and from the interior by the New York banks.

		Shipped by N. F. Banks.	Net Interior Movement.
Currency.		\$1,905,000	Gain. \$609,000
Gold	500,000	• • • • • • • • • • • • • • • • • • • •	Gaio. 500,000
Total gold and legal tenders	\$3,014,000	\$1,905,000	Gain. \$1,109,000

With the Sub-Treasury operations and the gold exports, the result is:

Week Ending July 18, 1890.	- Into Banks.	·Out of Banks.	Net Change in Bank Holdings.
Banks Interior Movement, as above Sub-Treas. oper. and gold exports			Gain. \$1,109,000 Loss. 4,700,000
Total gold and legal tenders	\$16,214,000	\$19,805,000	Loss. \$3,591,000

Bullion	holdings	of Euro	pean banks.
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		Tuly 17, 189	00,	July 18, 1989.		
Banks of	Gold.	Silver.	Total.	Gold.	Silver.	Total.
	2	£	£	3	£	3
England	20,500,089		20,500,689	22,809,469	********	22,800,460
France	52,570,000	59,559,000	108,139,000	48,631,000	50,085,000	98,716,000
Germany	27,089,000	13,994,000	41,982,000	30,008,000	15,001,000	45,012,000
AustHung'y.	4,690,000	10,481,000	21,874,000	5,438,000	15,831,000	21,207,000
Netherlands	5,114,000	5,460,000	10,574,000	5,519,000	0,585,000	12,135,000
Nat. Belgium.	2,760,000	1,380,000	4,110,000	2,597,000	1,299,000	3,896,000
Tol. this week	113,832,689	87,877,090	201,699,689	115,030,469	88,805,000	203,835,469
Tot. prev. w'k.	114,183,307	88,220,000	202,403,307	115,127,995	88,857,000	203,981,995

## OUR BREADSTUFFS EXPORTS—INCREAS-ING IMPORTANCE OF CORN.

To the general public it will no doubt come as a piece of news to hear that the exports of corn from the United States in the fiscal year ending June 30, 1890, were over one hundred million bushels—in exact figures 101,731,527 bushels. It may be questioned indeed whether even those well informed on the subject and who keep an eye on the monthly returns were quite prepared for results of such magnitude.

The United States produced in 1889 the largest crop of corn ever raised in this country (2,112,892,000 bushels) and this followed a very heavy crop the previous season (nearly two thousand million bushels), so that the conditions certainly favored an outward movement of large dimensions. But corn is not usually regarded as an export crop. Commercial and financial circles follow the progress and development of the cereal during the growing season with considerable solicitude, chiefly, however, because of its known importance as a staple for domestic consumption. The article is useful for so many purposes on the farm, and it enters into so many different products, besides furnishing a very heavy traffic to the railroads, that the difference between a full yield and a short yield is recognized as being of the highest consequence in affecting the prosperity of the agricultural classes, and through them the prosperity of the entire mercantile and industrial community. The extent of the late year's shipments of corn will serve to make it apparent that even as an export staple that cereal. can held a very prominent place—and this entirely independent of the part it plays in affecting the shipments of the various meat products.

The point is worth considering, too, whether under an increasing production of corn the export movement of the cereal may not be capable of still further development—that is, at a low price. Even at 1013 million bushels the shipments in the late year are hardly 5 per cent of the entire yield, so that we could doubtless spare more, aside from what we coninto meat and send forward in that form. It has been supposed heretofore that there could be only a very limited and circumscribed foreign demand for our corn-that only when there was a general shortage of crops, with high prices, would the demand be large, corn then being used as a substitute for other cereals. But the late year's experience does not seem to be entirely in accord with that idea. The wheat yield last season was without a doubt short in Europe, but on the other hand the yield in the United States was abundant, and prices, so far from ruling high, ruled exceptionally low; the consumer had no difficulty, therefore, in supplying his wants for bread at reasonable figures. In a reverse condition of things the demand for corn might naturally gain

the average, and yet it is Great Britain which has taken fully one-half of our entire exports of corn. The explanation is found in the gradually widening demand and market for the cereal, under the very low price. Recent reports state that American corn finds greatly increased favor on the other side, and this not only for the purpose of feeding to stock, but also as an article of food for man. That price, however, has had much to do with the larger takings is evident from the fact that the average value of the exports in the late year was less than 42 cents per bushel—only 41.8 cents—which is a lower figure than any reached since our exports first began to amount to much. Should the low price continue, therefore, a still wider use for the cereal might be possible.

Be that as it may, however, the corn exports for 1889-90 at 1013 million bushels are larger than ever before in our history. Never previously has the total reached one hundred million bushels. The years from 1878 to 1881 formed a period of very heavy exports (though wheat shipments were coincidently large then), the average for the four years being over 90 million bushels a year; but the highest total of any of those years was 98,169,877 bushels in 1880. The 1890 shipments, therefore, are over 31 millions above this previously unexcelled aggregate of 1880. But the extent of the change during the last two years is especially worth noting. The corn shipments always follow more or less closely the crop yield; that is, a poor crop is usually succeeded by small shipments and a good crop by large shipments. Hence, after the deficient yield of 1887 small exports in 1888 were to be expected in any event. They proved, however, to be exceptionally small-not more than about 24½ million bushels, which was less than in any previous twelve-months' period for seventeen years. From this we have advanced in two years under large crops and low prices to a total more than four times as large, and, as said, the largest ever reached.

While in quantity the corn shipments of the late year have never been exceeded, in value they have several times been larger, owing to the better prices then received. Thus in 1880 the value was \$53,298,247; in 1890 only \$42,557,857, or 104 million dollars less, notwithstanding that over 3½ million bushels more corn were shipped in the latter than in the former year. Even in 1881 the corn shipments were valued at \$50,702,669, though comprising only 91,908,175 bushels, against 101,731,527 bushels now. The reason for the difference of course is that in 1880 and 1881 the average price per bushel was about 55 cents, while in 1890 it was not quite 42 cents. Still, even if the 1890 value of the corn shipments is not up to the best previously attained, it marks a very decided improvement over two years ago, when the total was only 131 million dollars. In other words, the export shipments of corn in the late year were over 29 million dollars better than in 1888. If to this we add the statement that in the same interval the provisions exports have also increased some 42 million dollars, it is evident that the benefits from two successive good crops of corn have been large and decided.

Europe, but on the other hand the yield in the United States was abundant, and prices, so far from ruling high, ruled exceptionally low; the consumer had no difficulty, therefore, in supplying his wants for bread at reasonable figures. In a reverse condition of things the demand for corn might naturally gain at the expense of that for wheat. In Great Britain last year's wheat production was distinctly better than

period since the United States began to ship grain in considerable quantities. Hardly more than 83 cents per bushel was realized on the wheat sent out during 1890, which is just about one-third less than the average for 1880. The average for flour is not quite the lowest, though pretty close to it, standing at \$4 66. Yet with these low prices and with a large crop-490 million bushels, which has only thrice been exceededand with also reduced crops in Europe, the exports of flour and wheat aggregate only a little over 109 million bushels. This is 20½ millions larger than in 1889 and about 14½ million bushels larger than in 1886, both these, however, having been years when the movement was of unusually small proportions; with those exceptions the 1890 total is the smallest of any year since 1878. In 1880 the experts amounted to over 180 million bushels and in 1881 to over 186 million. It may be claimed that those were years of very exceptional conditions. But even as recently as 1887 we shipped nearly 154 million bushels. The following gives the wheat, the flour and the corn shipments for each of the last seventeen years.

QUANTITIES EXPORTED.

Year ended June 30.	Wheat.	Av'ge per bush.	Flour.	Av'ge per bbl.	Tot. Wheat and Flour.	Corn.	Av'ge per bush.
	Bush.	8	Hbls.	-	Bush.	Bush.	8
1874	71,089 9 28	1.428	4,094,094	7'146	89,463,951	31,434,606	.719
1875	53, 47,177	1.151	3,979,12	6.001	70,926,253	23,858,420	
1876	55,073,122	1.218	3.935,512	6.508	72,782,928	49,499,572	.672
1877	40,325,421	1'109	9,343,665	6.478	55,372,101	70,860,983	*587
1878	78,414,911	1.838	9,947,333	6.358	90,167,959	85,461,098	
1879	122,353,936	1.08	5,629,714	5.252	147,687,010	86,296,252	
1880,	153,252,795	1.243	6,011,419		180,304,180	98,160,877	.213
1881	150,565, 77	1118	7,915,788		188,321,514	91,998,175	*55:
1882	05,271,803	1.182	5,915,686	0.149	121,892,389	43,184.915	·638
1883	106,335,828	1.152	9,205,664	5.956	147.811,316	40,5~8,831	
1884	70,349,012	1.086	9,152,260	5.288	111,531,182	45,247,490	
1885	84,618,714	0.842	10,648,145	4.897	192,570,36	51,834,4 6	
1996	57,750,209	0.870	8,179,241	4.700	91,565,793	69,655,433	
1887	101,971,919	0.830	11,518,449	4.510	153,894,969	40,307,252	*480
1888	65,789,261	0.823	11.9 19,574	4.228	119.625,344	24,278,417	
1889	49,414,129	0.897	¥,374,809	4.833	88,400,743	69,592,929	
1860	54,331,147	0.883	12,192,337	4.663	109,196,663	101,731,527	*418

If the combined wheat and flour shipments are less than in most other years, at least it is satisfactory to know that a steadily increasing proportionate amount of the exports is going out in the shape of flour. The exports of flour in 1890 were over 12 million barrels, it will be seen, which is decidedly the heaviest on record. Not only that, but more wheat went out in the shape of flour than in the unmanufactured state-that is, while 54,331,147 bushels of actual wheat were sent, the equivalent of the wheat in flour was 54,865,516 bushels, or slightly above the other, a circumstance which has never happened before. Notwithstanding this heavy export of flour, the total of wheat and flour, as already said, was but a little in excess of 109 million bushels. As the corn shipments were almost 102 million bushels, we shipped in quantity nearly as much of the one as of the other, a circumstance also quite unusual.

When we come to the values of the exports, the comparison of course is not very favorable to 1890. The aggregate value of the corn exports we saw was less than in the best of previous years by reason of the lower price. The falling off in the wheat and flour exports is still more decided, because not only is the price less, but the quantity also is less. The 1890 exports of wheat and flour are valued at about 102 million dollars. This compares with only 87 millions in the year preceding, when the total was very small, but with 111 millions in 1888, 142 millions in 1887, 174 millions in 1883, 212 millions in 1881 and 225 millions in 1880. That is to say, the total is not one-half what it was

flour with corn, the result is not materially changed. Below is a summary of the yearly export values. VALUES OF EXPORTS.

Fiscal Year ended June 30.	Wheat.	Wheat Flour,	Total Wheat & Flour.	Corn.	Tot.Wheat Corn & Flour.	Total all Br'dstuffs.
	8	8	8	\$	\$	8
1874	101,421,459	29,258,091	130,679,553			161,198,864
1875	59,607,863	23,712,440				111,458,265
1870	68,382,899	24,433,470				131,181,555
1877	47,135,562	21,663,947	68,799,509			117,806,476
1878	96,872,016	25,095,721	121,967,797			181,777,841
1879	130,701,079		100,268,792			210,355,528
1880	190,546,305		225,879,502			288,036,835
1881,	167,698,485		212,745,742			270,332,519
1882	112,929,718		149,304,773			182,670,528
1883	119,879,341		174,703,800			208,040,850
1884	75,026,678		126,165,374			162,544,715
1885	72,933,097		125,079,433			160,370,821
1886	50,262,715	38,442,955				125,846,558
1887	90,718,481		142,666,563			165,768,662
1888	56,241,468		111,019,178			127,191,687
1889	41,652,701	45,296,485			119,931,463	
1890*	45,223,837	56,850,687	102,074,524	42,557,857	1144,632,381	104,423,095
	45,223,837		102,074,524		144,632,381	154,423,09\$

\* Figures for 1890 subject to slight corrections.

Note.—The above figures differ from those reported on a preceding page, because here we aim to give the full exports of breadstuffs for the entire country, while in the other statement we take simply the exports from certain specified points. (covering, however, 98 per cent of the whole) as reported in the regular preliminary monthly return of the Bareau of Statistics, the latter being retained for the sake of uniformly with previous monthly exhibits.

In the above a column has been added to show the total of all breadstuffs exports, including not only wheat, corn and flour but the minor items as well. The aggregate for 1890 is 1542 million dollars, which is satisfactory as being 30½ million dollars higher than for 1889. Still, since 1877 there have been only three other years when the total was so small. As compared with 1880, which was the best year in our history, the loss is over 133 million dollars.

### ENLARGED NET EARNINGS.

The comparison of net earnings for May is the best made in any monthly exhibit this year. The amount of increase is larger and the ratio also is larger than in other months of 1890. In giving our early statement of gross earnings for May, several weeks ago, we pointed out that the extent of improvement for that month was unusually heavy. The present statement of gross and net earnings does not comprise the same roads, but is yet distinguished in a like way, the ratio of gain in gross reaching 14.03per cent. In the net the increase is even heavier, amounting to 15.81 per cent. The following are the totals, both for the month and since January 1.

	May. ' (121 roads.)			January 1 to May 31. (121 roads.)		
	1890.	1889. Increase.		1890.	1889.	Increase.
	. 8	- 8	8		*	\$ .
Gross earn's	54,139,680	47,478,854			234,408,000	
Oper. exp	36,886,940	32,581,353	4,305,587	183,270,229	165,161,049	18,109,180
Net earn's	17,252,740	14,897,501	2,355,230	77,783,100	69,218,951	8,530,149

The magnitude of the increase in gross for the month is deserving of more than a passing notice. Until quite lately, if we could show a gain of as much as five million dollars in our statement it was considered very remarkable. For April, however, the addition over the year preceding was above 61 million dollars, which, as we said at the time, was the largest amount of increase ever reported in any monthly statement published by us. But for May now we have a still larger gain than that for April, or \$6,660,826. Even the increase in the net must be considered quite heavy, reaching \$2,355,-239, though of course there were several months last year when under the exceptional circumstances as to the comparison which then prevailed the extent of gain was much heavier. A good idea of the course of both gress and net earnings the present year is furnished by when at its highest. Even if we combine wheat and the following recapitulation of the monthly results since

the first of January. It will be observed that whether gress earnings or net earnings be considered, and whether amount or ratio of improvement be taken, the May result is, as stated at the beginning of this article, about the best of the whole year. It may be doubted, too, whether the June result when it is made up will be very much less favorable, for although our early statement of gross carnings, published last week, reflected a smaller degree of improvement than for a long time past, that statement did not include either the Pennsylvania or the Philadelphia & Reading, which last year lost so heavily on account of the great floods, and which this year, therefore, may be expected to have correspondingly large gains.

Gain in Net Earnings, Amount, P.O. \$1,554,376 14\*30 803,598 7\*35 1,271,818 8\*93 1,948,884 14\*81 2,355,239 15\*81 Gain Gross Ea. Amount. January. \$3,500,450 February. 3,808,116 March. 5,037,037 April 6,516,418 May 6,660,826 P. C. 8:44 9:70 11:20 14:43 14:03

The inquiry is natural, is the favorable exhibit for May in any measure due to poor returns in the year preceding? In other words, does the present improvement merely represent a recovery of what was lost last year? So far from that being the case, we find that the May exhibit last year was a very good one, there having been an increase then of \$1,851,007, or 14.37 per cent. Of course in the year before (1888) there had been a loss, as there had been in nearly every month of that year. Below we furnish a comparison of the May aggregates since 1886.

		oss Earni	ng.	1	Vet Earnin	98
May.	Year Given.	Year Preced'g.	Increase or Decrease.	Year Given.	Year Preced'g.	Increase or Decrease.
	8	\$	8	\$	8	8
1387 (58 roads)	32,596,452	28,934,958	+3,661,494	11,681,438	9,342,016	+2,339,422
1838 (82 roads)	40,177,914	37,779,988	+ 2,397,946	12,104,018	13,211,130	-1,107,112
1889 (97 roads)	44,750 133	42,840,156	+1,909,977	14 735,427	12,884,420	+1,851,007
1890 (124 roads).	54,139,680	47,478,854	+6,660,826	17,252,740	14,897,501	+2,355,230

The May statement will remain distinguished for one other characteristic, namely the extraordinarily large gains in gross earnings made by several individual systems. It was supposed for a time that the Atchison would be entitled to the distinction of having reported the heaviest amount of increase ever shown in a monthly statement by a single company. But the full statement for the Union Pacific lines issued this week records an even heavier amount of gain, or \$939,582, that of the Atchison being \$890,921. It is suggestive at once of the way business may expand in the United States, and of the extent to which railroad systems have grown, that two companies can each report close to a million dollars increase in the gross earnings of their lines in a single month. Perhaps the Pennsylvania also would show as large a gain had we returns for all the various reads controlled or operated by it. As it is, the lines east of Pittsburg and Erie, comprising less than 2,400 miles, have \$408,223 increase. The Southern Pacific system likewise shows over \$400,000 increase, while the Burlington & Quincy, the Erie and the Northern Pacific have each over \$300,000 increase, and the Baltimore & Ohio and Canadian Pacific over \$200,000 increase. The following is a list of all systems or companies having as much as \$70,000 increase.

GAIN IN GROSS EARNINGS IN MAY. 

• This is merely the C. N. O. & T. P. proper; we have not the result for the whole Erlanger system.

These 23 systems represent 46 reads in our table, and the aggregate amount of gain for the 46 roads is \$5,-642,697, while the gain by the whole 124 roads included in our statement is \$6,660,826, proving that the bulk of the improvement has come from the 46 reads in question.

In the case of the net, strikingly heavy additions are much less numerous. The Atchison, with the San Francisco, has enlarged its net \$453,006 and the Southern Pacific system has an increase of \$432,856; but even including these two there are barely half a dozen instances where the gain reaches \$100,000. reason is that on many roads and systems there has again been a very decided augmentation in expenses. Several of the larger companies are conspicuous illustrations of this tendency. Thus the Union Pacific. with \$939,582 gain in gross earnings, has only \$45,357 gain in net. The Pennsylvania, with \$408,223 increase in gross, actually loses \$12,711 in net. The Erie, with gross improved \$314,484, has added only \$81,820 to its net. The Chesapeake & Ohio, with \$166,997 increase in gross, has \$6,394 in net; the Norfolk & Western has \$110,260 increase in gross and but \$12,380 in net. Milwaukee & St. Paul, while having added \$70,486 to its gross, falls \$90,144 behind in the net, and the Illinois Central, with \$83,452 gain in gross, loses \$135,487 in net. The Northern Central, the Flint & Pere Marquette, the Rio Grande Western, the Baltimore & Potomac, the Camden & Atlantic and the New York Ontario & Western are some others which report losses in net after gains in the gross.

With enlarged expenses such a prominent feature on so many different reads, the aggregate of the net earnings for the month would hardly make a favorable comparison with last year were it not that various other reads have managed in one way or another to add to their net in an equally noteworthy way. The Atchison retains in net over half of its remarkable gain in the gross. The Southern Pacific, we have seen, gains in net \$432,856, its gain in the gross having been not quite as large as this. The Cincinnati New Orleans & Texas Pacific, with \$97,059 addition to the gross, has \$81,000 gain in the net. The Cleveland Cincinnati Chicago & St. Louis, with gross larger by \$93,000, has reduced expenses so that its net has improved \$103,000. The Ohio & Mississippi has added almost as much to net as to gross-\$46,000 and \$48,000 respectivelywhile the Buffalo Rochester & Pittsburg, the Western New York & Pennsylvania, the Chicago & West Michigan, the Detroit Lansing & Northern, the South Carolina, the Scieto Valley, and others, all have increased their net in larger amounts than the gross. Still, even with all these, the number of companies or systems with especially heavy amounts of increase is not very formidable, there being only 17 altogether having more than \$40,000 gain, and the following is a list of them. In this statement we give simply the name of the company and its increase. If any of our readers want the results in full for these or other roads, they will find them in the detailed compilation in our regular earnings department on another page, where we present once a month, in the week in which we publish this article, a statement embracing all roads which will furnish monthly returns of gross and net earnings.

GAIN IN NET EA	IRNINGS IN MAT.	
Canadlan Pacific 84,103	Chic. St. L. & Pittsburg. Deuver & Rio Grande Baltimore & Ohio Ohio & Miss Uniou Pacific (9 roads) Chie. & West Mich Rich. & Danyille (8 roads)	\$76,642 71,349 68,237 66,690 46,150 45,357 48,849 42,531

The 17 companies or systems above enumerated represent 40 different roads, and the aggregate gain for these 40 roads is \$2,125,426. The whole 124 roads in our statement have \$2,355,239 gain.

	Gross Earnings.		Net Earnings.			
May.	1890.	1889.	- 1890.	1889.	Inc. or Dec	c.
	8	8	8	*	V 1-	P. C
Trunk lines(10)	14,782,382	13,634,248	4,761,275	4,446,944		7.21
Middle West'n (22)		3,471,515	1;028,451	905,538	+122,913 1	
Northwestern(12)		5,267,477	1,668,352	1,585,816		6.46
Southwestern(7)		3,979,834	1,617,757	1,094,929	+522,828 4	
Pacific syst'ms(20)		10,261,698	4,257,879	3,661,534	+656,345 1	
Southern r'ds. (35)		5,141,086	1,764,419	1,802,916	+481,503 3	
Coal comp'nies (7)	3,001,311	3,402,382	1,386,234	1,245,395	+140,839 1	
Hastern & Mid.(10)	2,245,502	2,047,378	673,097			5.30
Mexican road(1)	319,678	334,236	75,278	81,708	-6,432	7.87
Total, 124 roads.	54,139,680	47,478,854	17,252,748	14,897,581	+ 2,855,239 1	5.81
Jan. 1 to June 1.						
Trunk lines(11)	81,201,248	76,122,120	25,047,985	22,400,435	+2,557,550 1	1.37
Middle West'n.(21)	18,856,365	16,761,771	5,129,636	4,872,392	+257,214	5.28
Northwestern(12)	27,987,847	25,185,266	8,480,895	7,144,982	+1,335,913 1	8.70
Southwestern. (7)	21,168,142	17,982,675	6,751,874	4,807,503	+1,944,371 4	
Pacific syst'ms (20)	50,008,924	45,977,577	14,674,253	13,711,788	+362,465	2.04
Southern r'ds. (35)	31,055,354	26,808,051	9,351,381			
Coal comp'nies (7)	15,901,115	14,975,150	5,631,975	5,165,748		0.03
Eastern & Mid.(10)	10,272,740	9,058,848	2,996,046	2,544,167	+452,779 1	
Mexican road(1)	1,598,654	1,536,544	318,155	811,677	+6,478	2.08
Total, 121 roads	261,053,329	234,408,000	77,783,100	69,246,951	+8,536,149 15	2:33

NOTE.-INCLUDED UNDER THE HEAD OF-

Trunk Lines.
3. & O., East of Ohlo.
3. & O., West of Ohlo.
3. & O., West of Ohlo.
4. & O., West of Ohlo.
4. Ext. Lirand Trunk of Canada.
Chic. & Gd. Trunk.
Det. Gd. Haw. & Mil.
4. Y. Cenl. & Hud. Riv.†
4. Y. L. E. & West.
hio & Misssispl.
ennsylvania. abash (consol. system.)

Wabab (consol, system.)

Middle Western.

Middle Western.

Chicago St. L. & Pittsb.
Chic. & west Mich.
Cleveland Aknon & Col.
Cleveland & Canton.
Day. Ft. Wayne & Chic.
Bet. Bay City & Alpena.
Det. Lans. & Nor.
Illint & Pere Marq.
Grand Rapids & Ir.disna.
Cin. Rich. & Ft. W., &c.
Illinois Central.
Ind. Decatur & West.
Lake E. Alliance & So.
Lake E. & Westors.
Pittsb. Cin. & St. Louis.
Pittsb. Cin. & St. Louis.
Pittsb. Cin. & St. Louis.
Col. & Cin.
Coledo & Ohio Central.
Col. & Co. Extension.
Fol. & O. C. Extension.
Fol. & O. C. Extension.
Fol. & Lake Erie.

Northwestern.

Quincy Omaha & K. C. St. Paul & Duluth.

Southwestern.
Atch. Topeka & Santa Fe.
Roads joinly owned.
St. L. & San Fran. sys.
Denver & Rio Grande.
Kan. C. Fl. S. & Mem.
Little Rock & Memphis.
Rio Grande Western.

Rito Grande Western.

Pacific Systems.
Canadian Pacific.
Northern Pacific.
Northern Pacific.
Northern Pacific.
Northern Pacific.
Northern Pacific.
San. Gran. & North. Pac.
So. Pac. ac. 8ystem.
Gauts. Western.
Morgan's I.a. & T.
N. Y. Tex. & Mex.
Tex.s. & New Orleans.
Union Pacific—
Ore. Sh. I.a. & Utah Nor.
Oregon Ry & Nav. Co.
Usion Pac. Den. & Gnif.
St. Joseph & Grand Isl.
U. P. system.
Central Branch.
Montana Union.
Leaven. Top. & Sonthw.
Mau. Alma & Burl.

Southern. Roads.

Tol., Peoria & W.
Wheel. & Lake Erie.

Northwestern.

Surl. Cedar Rap. & Nor.

Surlington & Nor west.

Surlington & Western.

Pedar Falls & Minn.

Alianilo & Danv.

Central of Georgia.

Central of Southwest.

Cin. N. O. & Tex Pac.

New Orl. & Northeast.

Alabama & Vick-burg.

Vick-burg.

Vick-burg.

Vick-burg.

Vick-burg.

Vick-burg.

Covington & Macon.

Georgia RR. & B'kg Co. Ga. Southern and Fla. Jck. Tampa & K. W. Louisville & Nashville. Nash. Chat. & St. Loris. New Orleans & Guif. Norfolk & Western. Ohlo River. Petershore

Ohlo River.
Petersburg.
Richmond & Banville.
Virgiola Midland.
Char. Col. & Aug.
Columbia & Greenville,
Weet. North Carolina.
Wash. O. & W.
Ash. & Spar.
Georgia Pacide.
Rich. & Petersburg.
Sav. Amer. & Moot.
Shensindon Valley.
South Carolins.
Tennessee Midland.
Wrightay. & Tennille.

Coal Companies.
Boff. Roch. & Pitts.
Central of New Jersey.
Phils. & Reading.
Summit Branch.
Lykens Valley.
Western N. Y. & Penn.
West Va. Central.

Eastern & Middle.
Allegheny Valley.
Baltimore & Potomac.
Camden & Atlantic.
N. Y. & New England.
New York & Northern.
N. Y. Ontario & West.
Northern Central.
Rome Watertown & Ogd.
Stateo Island.
West Jersey.

Mexican Road, Mexican National.

" For the month only. + For the five months only.

Arranging the roads now in groups or geographcal divisions, we find that the Southern section s this time especially distinguished for the degree of mprovement in net, the ratio of gain for the month being 35.42 per cent. This compares with only 14.07 er cent gain for the five months to the end of May. only seven roads out of 35 show lower net for May, 1890, han for May, 1889, and nearly all these are minor lines. some of the roads in the Richmond & Danville system re included among them, but the Richmond & Danille itself has a very large gain, and so have the Louisille & Nashville, the Cincinnati Southern and various The improvement on the South Carolina lailroad is also deserving of mention, since this is the rst time we have had returns of net from that road; or the month net is reported at \$27,997 this year, gainst only \$221 last year, and for the five months 224,692, against \$121,482. Evidently the road is oing remarkably well under the management of the ceiver. The Southwestern section has an even eavier ratio of gain than the Southern, namely 47.75 er cent, but there the Atchison plays an unusually rominent part in the result. However, the Little Rock -Memphis and the Rio Grande Western are the only

the Rie Grande Western being very trifling, and following from the work of changing the gauge.

The Pacific group also presents a very favorable comparison, the ratio of gain being 18.22 per cent, as against only 2.64 per cent gain for the five months. In that group the Oregon Improvement Co. loses heavily, as does the Oregon Navigation (the latter being a part of the Union Pacific system); but aside from these only two miner lines fall behind for the month. The coal companies show 11.31 per cent increase in net for the month and 9.03 per cent for the five months, with one road having a loss in the former case and two in the latter. The Middle Western roads show 13:57 per cent increase, notwithstanding a heavy loss by the Illinois Central. The group of Northwestern roads makes the least satisfactory exhibit of any. The ratio of increase is small—only 6.46 per cent, against 18.70 per cent for the five months, and no less than 7 out of the 12 roads given have suffered a decrease in their net; moreover, except for the large gain by the Burlington & Quincy, the section as a whole would record a loss. How far the demoralized rate situation is responsible for this result, the reader must judge for himself.

## Monetarn Commercial English News

[From our own correspondent.]

London, Saturday, July 5, 1890.

Short loans have been in exceedingly strong demand all through the week. The Bank of England has done a very large business. In the week ended Wednesday night it advanced nearly 11/2 millions sterling, making the total discounts and advances during the past four weeks about 5 millions sterling. It has charged during the past few days 41/2 per cent for all loans, even for a very few days. In the outside market the rate has generally been about 4 per cent, that having been freely paid even on the security of consols. The discount rate, on the other hand, has fluctuated considerably. Early in the week it declined steadily under the competition of Continental banks for English bills. At one time on Wednesday it was as low as 31/8 per cent; but on Thursday it advanced to 3% per cent, and its tendency is upwards.

The stock of gold held by the Bank of England is now

under 211/4 millions sterling. The gold sent to Scotland and Ireland in May has not yet come back, and apparently is not likely to return, while now that harvesting and holiday-making are beginning, coin is being taken away in considerable amounts. With very little intermission there will be an outflow of coin to the internal circulation from now till November next, and this alone will considerably diminish the reserve. At the same time the foreign demand for gold continues. During the week ended Wednesday night £230,000 were withdrawn from the Bank. It is feared that the demand for the Argentine Republic will be even larger than hitherto was expected. The sale of the Western Railway of Bueno's Ayres has at last been completed, and hills for three millions sterling have been handed over to the provincial government, a much large balance than was generally anticipated, and a considerable proportion may very likely be taken in gold.

A hitch has suddenly occurred in respect to the loan to the Argentine Government. Great bankers here had agreed to take firm five millions sterling with an option to take five millions more at a specified price. Everything was arranged, but the Government is making difficulties about ratifying the contract. Apparently the conditions imposed by the lenders are much stricter than the President likes, but unless he can get money on more favorable terms upon the Continent he will have to waive his objections. Further, the city of Buenos Ayres is endeavoring to raise four millions sterling. It would seem, therefore, that the Argentine Republic is likely to get credit that will enable it to take some millions sterling in gold, and as there is little probability of obtaining the metal anywhere but in London, the danger of a material reduction in the Bank of England's reserve seems to be becoming real.

The delay in passing a silver bill keeps the silver market pads among them which show a loss in net—that of here practically suspended. Extremely little business is doing and quotations are to a large extent, therefore, nominal. During the week the price has been as low as 47 9-16d. per oz. and as high as 4734d. The Indian banks are buying very little, but they are taking India Council bills and telegraphic transfers freely and at very good rates. The higher rates are stimulating exports to India. The Lancashire cotton trade, therefore, is much more cheerful than it has been for a long time past, but on the other hand the export trade from India is seriously disturbed. Money in India, therefore, is becoming cheaper, and the Bank of Bombay has reduced its rate of discount from 6 to 5 per cent.

The growing intensity of the Argentine crisis is inspiring much apprehension here, and consequently increasing the indisposition of Stock Exchange operators to augment their risks. The Argentine National Bank, a State institution with very great privileges, and a large proportion of whose shares is held by the Government, has decided to suspend the payment of interim dividends. Lately it has been distributing quarterly dividends at the rate of 20 per cent per annum. It has been known for a considerable time that there was much mismanagement. Indeed, such grave charges have been brought against the directors and managers that the great banking houses here which are about to make a fresh loan to the Argentine Government at first insisted that the entire management should be changed. Their demand was approved by the late Finance Minister, Señor Uriburu, but it was opposed by the President, and as yet at least has not been complied with. Apart, however, from questions of corruption and mismanagement the Bank has lost heavily through the great fall in prices of all kinds within the last twelve months. Houses and lands, for instance, have fallen nearly 50 per cent in Buenos Ayres city itself, and multitudes of new companies have been liquidated, while failures on an immense scale are occurring every day all over the Republic. Hopes are held out that at the end of the year it will be found possible for the bank to pay dividends, but that remains to be seen. Meantime the gravity of the incident is increased so far as this market is concerned by the fact that very large numbers of the shares have lately been sold here.

Another symptom of the growing intensity of the crisis is that funds have not been remitted by the municipality of Cordoba to pay the interest upon a six per cent loan of nearly £600,000, which was raised here twelve months ago. The interest fell due on Tuesday, but it has not yet been paid. Unofficially it is stated that it will be paid early next week. Under those circumstances much surprise is felt that a new loan is to be made to the Argentine Government, although of course it is perfectly clear that matters must go from bad to worse unless fresh money is furnished. Whether the giving of further money, however, will effect the desired result may be doubted as long as the present administration remains in

As Argentine securities of all kinds are held in this country and upon the Continent in immense amounts, and as the later issues have not been taken by the public but remain in the hands of the issuing houses, the trust companies and the syndicates, the difficulties of the National Bank have naturally had a very depressing effect upon the stock markets and upon the Continental bourses. Already speculators had suffered from the scarcity of money in the second half of June which compelled so many of them to close their accounts at a loss. Money, too, has been dear at the liquidation just concluded, both in Paris and Berlin. The liquidation in Paris more particularly has proved far more difficult than had been anticipated, and the speculation turns out to be very much larger than was supposed, and matters have not been mended by the refusal of the Egyptian Government to put off the conversion of the Daira loan for a few months, as the Messrs. Rothschilds wished, and the decision of the Government to conclude a contract with a syndicate of French, German and Egyptian bankers for carrying through the operation at once. It is understood that the Messrs. Rothschilds are much displeased at the action of the Egyptian Government. It is feared that they may in consequence put obstacles in the way of the success of the conversion, and that the struggle which may thus arise may increase the difficulties of the Bourse. Lastly, there is some uneasiness respecting the action of the Bulgarian Government. Unexpectedly it has carried out the sentence of death passed by the court-martial on Major Panitza, and it has matum, intimating in fact that if the Porte will not recog. July 18: addressed a note to the Porte, which is in the form of an ulti-

nize Prince Ferdinand the Government will proclaim the independence of the principality. Disquieting rumors from Russia are also in circulation.

For the first quarter of the new financial year the revenue shows an increase over the corresponding period of last year of £1,146,000, although the Chancellor of the Exchequer anticipated a decrease, and although it will be recollected last year the revenue increased largely. This is further evidence that the condition of trade throughout the country is good. The railway traffic returns likewise are exceedingly satisfactory. On seventeen of the principal lines of the United Kingdom tho gross increase for the first half of the year amounts to £1,294,000, or a trifle over 41/4 per cent. This is over an increase in the corresponding period of last year of £1,490,000, or 51% per cent. The Clearing-House returns are equally encouraging, and so indeed are market reports and trade circulars. Every industry in the country is fairly prosperous, with the exception of the shipping trade. Freights continue very low, and new orders for ships are exceedingly scarce. Upon the Continent, too, trade is generally good, except in Germany, where there are loud complaints of the unsatisfactory condition of the iron and steel industries. It is said that the manufacturers are contemplating working short time, and dismissing a considerable proportion of their work people.

The reports concerning the growing crops from all parts of Europe are favorable, and the wheat market continues quiet. The following return shows the position of the Bank of England, the Bank rate of discount, the price of consols, &c., compared with the last three years:

	1890.	1899.	1888.	1887.
Circulation	25,605,895	25,526,750	25,233,065	25,531,430
Public deposits	6,519,131	9,311,432	7,213,831	6,042,997
Other deposits	27,781,548	25,095,253	23,967,715	27,164,017
Government securities	14,005,503	14,764,928	16,026,767	17,439,554
Other securities	26,200,022	23,177,244	19,797,766	20,967,344
Reserve	12,078,794	14,381,357	12,669,966	12,805,262
Coin and bullion	21,231,689	23,711,107	21,708,031	22,589,693
Prop. assets to liabilities.per ct.	35	4136	401/4	38%
Bank rateper ct.	4	214	21/4	2
Consols	96 11-16	98 9-16	9934	
Clearing-House returns	211,998,000	198,992,000	188,193,600	136,662,000

Messrs. Pixley & Abell write as follows:

Messrs. Pixley & Abell write as follows:
Gold-Open market arrivals continue to be taken for the Continent,
but at somewhat reduced rates. The arrivals at the Bank amount to
£80,000, while £227,000 has been withdrawn, of which £100,000 is for
Lisbon and £117,000 for the River Plate. Arrivals—From Natal,
£31,000. Shipments—To Colombo, £10,100; Bombay, £33,000; Penang, £3,000; Singapore, £2,000.
Silver—The market has been fairly steady, but on one or two oceasions parcels offering late in the day have led to slightly reduced rates.
Now that the silver bill in America is referred to committee, there is a
steadier feeling prevalent, and the market closes stoady at 474d. Arrivals—From New York, £33,000. Shipments—To Bombay, £125,500.
Mexican Dollars—Some parcels have been disposed of during the
week, and the last price was 47d. The French steamer from Vera Cruz
brought £60,000. Shipped—To Penang, £30,500.

The quotations for bullion are reported as follows:

The quotations for bullion are reported as follows:

GOLD, London Standard,	July 3.	June 26.	SILVER. London Standard.	July 8.	June 26.	
	a. d.	s. d.		d.	d.	
Sar gold, fine oz.	77 10	77 10	Bar sliveroz.	4734	47%-48	
Sar gold, contain'g		-	Sar silver, contain-			
20 dwts. silver.oz.	77 11	77 [1	ing 5 grs. gold.oz.	483/8	48%-48%	
span.doubloons.os.			Cake silver oz.	511/4	51%-51%	
3 Am.doubloons.oz.			Mexican dols oz.	47		

The following shows the imports of cereal produce into the United Kingdom during the first forty-three weeks of the season compared with previous seasons:

, 13	PORTS.		
1889-90.	1888-89.	1887-88.	1896-87.
Wheatewt. 45,875,288	50,296,897	38,296,080	42,462,667
Barley 13,298,107	16,469,978	16,834,041	14,557,556
Oats 10,279,333		14,195,916	11,359,434
Peas 1,580,396		2,668,215	2,162,703
Beans 2,793,816		2,308,881	2,148,762
Indlan eorn 33,536,434	24,709,175	19,307,374	24,474,777
Flour 14,361,548	11,926,805	15,631,685	14,289,475
Supplies available for con	nsumption (e	exclusive of	stocks on
September 1):			
1889-90,	1888-89.	. 1887-88.	1886-87.
Imports of wheat.ewt.45,875,288	50,296,897	38,296,080	42,462,667
Imports of flour14,361,548	11,926,805	15,631,685	14,289,475
Saies of home-grown.41,470,000	31,657,143	34,461,231	29,085,022
T-4-4 701 700 000	00.000.045	00.000.000	03 097 164
Total101,706,836		88,388,999	85,837,164
1989-90.		1887-88.	1886-87.
Aver. price wheat week.32s. 5d. Av. price wheat season.30s. 5d.		318. 4d.	35s. Od.
		30s. 6d.	- 1
The following shows the	quantities	of wheat,	flour and
maize afleat to the United K			
	Last week.	1889.	1888.
Wheatqrs.2,163,500	2,347,000	1,378,000	1,098,000
Flour, equal to qrs. 237,000	257,000	206,000	196,000
Malze	606,000	404,000	293,500
- de la constantina della cons			

## English Fluancial Markets-Per Cable.

The daily closing quotations for securities, &c., at London,

London.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Bliver, per ozd	4858	4914	50	50'18	50	4934
Consols, new, 231 per cts.	96 16	96716	96914	9648	9638	$96^{3}8$ $96^{1}2$
do for account	96 18	96916	961116		964 8	91.75
Fr'ch rents (in Paris) fr.	91.177	91.17-2	91.3212	105	105	105
U. 8. 4128 of 1891	100	105 12334	1233	12334	12334	12334
U. S. 46 of 1907	8312	84	84	8418	8358	8358
Canadian Pacific Chic. Mil. & St. Paul		7512	7558	7512	7478	75
Illinois Central	11914	11914	11912	1194	119	119
Lake Shore	11338	11338	11419	1144	11238	$112^{1_{2}}$
Louisville & Nashville	8938	8938	9112	9112	8814	8778
Mexican Central 48	7438	76	763	177	75%	75%
N. Y. Central & Hudson.	11112	11112	11112	x11058	$110^{1}_{2}$ $26^{3}_{4}$	2658
N. Y. Lake Erie & West'n	2658	27	274	27 <sup>1</sup> 8 106 <sup>1</sup> 4	10534	105%
do 2d cons	10534	106 6378	1064	6358	6318	63
Norfolk & Western, fref.		845g	8518	8518	8434	8419
Northern Pacific, pref Pennsylvania		5431	5478	5478	5434	54%
Philadelphia & Roading.		2378	233	2312	2338	2338
Union Pacific	65	65	6514	6534	6478	$645_{8}$
Wabash, pref	3012	303	3078	3078	3058	3012

## Commercial and Miscellaneous News

NATIONAL BANKS .- The following national banks have recently been organized:

2,570—The Citizens' National Bank of Grand Forks, located in the City of Grand Forks, North Dakota, has changed its title to the First National Bank of Grand Forks.

4,348—The Guthrie National Bank of Guthrie, Oklahoma, Ter. Capital \$50,000. Joseph W. McNeal, President; Andrew J. Herron, Cashier.

Cashier.

4,349—The Farmers & Merchants' National Bank of Waco, Texas.'
Cnpital, \$100,000. R. O. Rounsevall, President; John P. Massey, Cashier.

4,350—The South Texas National Bank of Houeton, Texas. Capital, \$500,000. M. T. Jones, President; J. E. McAshan, Cashier.

4,351—The Columbia National Bank of Schome, Washington. Capital, \$100,000. H. E. Waity, President; J. D. M. Howard, Cashier.

4,352—The First National Bank of Pen Argyl, Pa. Capital, \$50,000. Edwin Werkhelser, President; A. C. Young, Cashier.

4,353—The City National Bank of Tyler, Texas. Capital, \$100,000. E. C. Williams, President; C. st. Williams, Cashier.

4,354—The Wayne National Bank, Wayne, Nebraska. Capital, \$50,000. William E. Browo, President; Balmore F. Swan, Cashier.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports of last week, compared with those of the preceding week, show last week, compared with those of the preceding week, show a decrease in both dry goods and general merchandise. The total imports were \$11,091,324, against \$13,635,399 the preceding week and \$11,887,802 two weeks previous. The exports for the week ended July 15 amounted to \$5,396,792, against \$4,838,420 last week and \$6,607,681 two weeks previous. The following are the imports at New York for the week ending (for dry goods) July 10 and for the week ending (for general merchandise) July 11; also totals since the beginning of the first week in January. of the first week in January.

FOREIGN IMPORTS AT NEW YORK

PORTION ENTORED AT NEW TORKS					
For Week.	1887.	1888.	1889.	1890.	
Dry Goods Gen'l mer'dise	\$2,167,521 5,959,345	\$2,501,023 5,720,649	\$2,297,848 5,728,406	\$3,455,057 7,636,267	
Total	\$8,126.566	\$9,221,672	\$8,026,254	\$11,091,324	
Dry Goods Gen'l mer'disc	\$64,869,215 189,150,357	\$69,728,739 188,736,506			
Total 28 weeks.	\$254,019,572	\$258,465,245	\$270,639,754	\$290,972,351	

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending July 15 and from January 1 to date:

EXPORTS FROM NEW YORK FOR THE WEEK

	1887.	1888.	1889.	1890
For the week Prev. reported.				\$5.396,792 174,733,001
Total, 28 weeks	\$164,527,848	\$156,246,431	\$183,506,253	\$180,129,793

The following table shows the exports and imports of specie at the port of New York for the week ending July 12 and since January 1, 1890, and for the corresponding periods in 1889 and 1888:

EXPORTS AND IMPORTS OF SPECIE AT NEW YORK.

Gold.	Expe	orts.	Imports.		
	Weck.	Since Jan. 1:	Week.	Since Jan. 1.	
Great Britain France	\$507,749 66,831	\$598,639 710,200 2,272,835 2,347,788 1,600 1,266,126 123,225	\$323,300 8,706 3,277	\$156,979 2,505,288 890,066 1,081,597 9,492 101,351 372,252	
Total 1890 Total 1889 Total 1888	\$574,680 1,590,204 2,082,000	42,312,968	\$333,283 115,730 15,743		
Silver.	Exp	orts.	Imports.		
	Week.	Since Jan. 1.	Week.	Since Jan.1.	
Great Britain. France. Germany. West Indies. Mexico. Bouth America. All other countries.	******	294,075 37,538 22,612	\$15,119 4,916 3,960	355,044 151,475	

\$44,600 319,427 331,100

\$9,250,740 10,453,073 6,337,178

\$3,249,834

\$23,995

—Messrs. C. H. Venner & Co., of New York and Boston, are giving special attention to waterworks bonds as investments, and are now offering and recommending \$1,000,000 5 per cent first consolidated mortgage gold bonds, secured upon the Omaha Water Works. The prospectus states that the earnings increased from \$40,000 in 1882 to \$281,558 in 1889, an annual average increase for seven years of 31½ per cent. The earnings for the year 1890 are estimated at \$350,000, and estimating the increase at 25 per cent per annum for the next five years the earnings for 1895 are estimated by them at \$1,074,000. Since 1880 it is stated that Omaha has increased in population from 30,518 to about 150,000 (including South Omaha, where the large beef packing establishments are located and which did not exist ten years ago). The bonds are offered at par and interest, and the previous issues under this mortgage have been listed at the Stock Exchange.

—Messrs, John H. Davis & Co. have still a few of the

-Messrs. John H. Davis & Co. have still a few of the Toledo St. Louis & Kansas City Railroad 6 per cent gold bonds on hand, which they are offering to their customers.

-Messrs. Reed & Flagg call the attention of bond buyers to the list of bonds offered in the Chronicle to-day.

### DIVIDENDS:

The following dividends have recently been announced:

Name of Company.	Per	When	Books Closed,
	Cent.	Payable.	(Days inclusive)
Central Pacific Denver & Rio Grande, pref. Illinois Central. Lake Erie & West'n, pref. (quar.) Pittsburg & Lake Erie Portland & Rochester. Banks. German-American Pacific (quar.) Fire Insurance. American Phenix Williamsburg City. Miscellaneous. Alabama Coal & Iron American Tobacco, pref. (quar.) Chartiers Valley Gas. Distill. & Cattle Feed. (monthly) Holland Trust (quar.)	3 1 3 3 3 5 5 10 2 1 1 <sub>2</sub> 1 <sub>4</sub>	Aug. 12 Sept. 1 July 26 July 15 Aug. 1 Aug. 1 July 16 On dem. On dem. Aug. 1 Aug. 1 July 19	

Auction Sales.—The following were recently sold at auction by Messrs. Adrian H. Muller & Son:

## Banking and Financial.

## SPENCER TRASK & Co.,

BANKERS,

Nos. 16 and 18 Broad Street, New York City. LBANY, N. Y.: SARATOGA, N. Y.: PROVIDENCE, R. L.: ALBANY, N. Y.: SARATOGA, N. Y.: PROVIDENCE, R. L.: TRANSACT A GENERAL BANKING BUSINESS.

All classes of Securities Bought and Sold on Commission Special attention given to investment Securities. Direct wire to each office and to Philadelphia Soston and Chicago.

## SPECIAL NOTICES.

F CITY AND COUNTY BONDS OF WESTERN Municipalities are dealt in largely by Messrs. S. A. KEAN & Co, of New York and Chicago. The attention of Savings' Bank officers is called to these securities. The New York office is at 115 Broadway.

FIVE PER CENT 50-YEAR GOLD BONDS OF THE "Kanona & Prattsburgh" RR. Co., 6 per cent 40-year bonds of the "Valley of Ohio" RR. Co. and choice municipal and corporation bonds paying from 312 to 6 per cent nel, are offered and recommended as desir. ableincome investments by Messrs. Jones & Faile, Investment Bankers, 80 Broadway, N. Y.

4 Per Cents due 1907.

## The Bankers' Gazette.

For dividends, see previous page.

WALL STREET, FRIDAY, JULY 18, 1890-5 P. M.

The Money Market and Financial Situation.—The financial markets remain very dull, and the absence of many prominent and active business men from the city shows its effects most distinctly. There is usually a period of more or less activity at some time during the summer, and it would not be at all surprising if business should some day spring up suddenly and the Stock Exchange present an appearance of renewed animation for a time, although such activity should be less prolonged than in the spring campaign.

renewed animation for a time, although such activity should be less prolonged than in the spring campaign.

A few weeks ago if one had been asked to give an opinion about the stock market he would have answered that there were too many uncertainties pending. There was the very important silver question; the situation of the money market in London, dependent largely on the South American troubles; the crop prospects in the United States, and the semi-annual statements to be rendered by a good many railroads showing the net results of their operations for the half-year ending with June 30. Now, these matters have all been "progressed," if net positively determined,—the silver bill has assumed defiif not positively determined,—the silver bill has assumed definite shape and become a law, London has quieted down materially and two weeks have passed without any advance in the Bank rate, while at home the crops are showing finely (except on oats and winter wheat) and the railroad statements that have been made for the first half of this year have, as a rule been exceptionally good.

that have been made for the first half of this year have, as a rule, been exceptionally good.

To-day the extended list of net earnings in the month of May is published, and it presents a very handsome exhibit. The gross earnings in May were very large and the net made the largest percentage of increase of any month this year. During the next six months there hardly seems to be reason to expect a continuous increase over the gross earnings of 1889, when business was very good.

Seats at the various Exchanges are reported as follows:

Seats at the various Exchanges are reported as follows:

EXCHANGE MEMBERSHIPS.

Exchange.	1889.	July, 1890.
New York Stock Exchange New York Consolidated Stock & Petroleum Exch. New York Produce Exchange New York Cotton Exchange New York Cotton Exchange New York Coffee Exchange New York Real Estate Exch. & Auction Room. Boston Stock Exchange. Philadelphia Stock Exchange.	\$21,000 700 1,100 750 bid 650 1,200 11,000 2,600	400 800 550b.650a. 500b.550a. 1,350 19,500

The open market rates for call loans during the week on stock and bond collaterals have ranged from 2 to 6 per cent, with 4½ per cent as a fair average. Prime commercial paper is quoted at 5 a 5 ½ p. c.

The Bank of England weekly statement on Thursday showed a loss in specie of £302,000, and the percentage of reserve to liabilities was 34.87, against 34.81 last week; the discount rate remains unchanged at 4 per cent. The Bank of France lost 400,000 francs in gold and 4,025,000 francs in silver.

The New York Clearing House banks in their statement of July 12 showed an increase in the surplus reserve of \$2,436,125 the total surplus being \$6,283,075, against \$3,846,050 the previous week.

The following table shows the changes from the previous

The following table shows the changes from the previous week, and a comparison with the two preceding years in the averages of the New York Clearing House banks:

	1890. July 12.	Differen's from Prev. week.	1889. July 13.	1888. July 14.
Capital	\$ 60,812,700 60,526,500		\$ 60,762,700 55,093,500	\$ 60.762,700 50,611,500
Loans and disc'ts Circulation Net deposits	3,781,600 415,933,300	Inc.1,627,900	420,989,700 3,933,600 443,049,200	379,496,500 7,734,700 418,234,000
Legal tenders Reserve held	31,011,000	Inc.2,807,400 Inc. 35,700 Inc.2,843,100	43,376,100	38,598,700
	103,983,325	Inc. 2,436,125	110,987,300	104,558.500

Foreign Exchange.—From a strong market Saturday the 12th exchange gradually weakened, and on Wednesday rates for both short and long bills were reduced, though there was more steadiness Thursday, increasing to firmness to-day. A feature of the week was the offering of bills drawn against future cotton shipments. The exports of gold this week, including \$1,222,000 engaged for to-morrow, reach \$1,722,-000. Posted rates for sterling are 4 85@4 85½ and 4 89½ 4 89½, and actual rates are bankers' 60 days' sterling, 4 84½ 4 84½; demand, 4 88½ 4 84½; cables, 4 89½ 64 89½.

The posted rates of leading bankers for foreign exchange are as follows:

as follows:

July 18.	Sixty Days.	Demand.
Prime bankers' sterling bills on London. Prime commercial Documentary commercial. Paris (francs). Amsterdam (guilders). Frankfort or Bremen (reichmarks).	4 83 2 4 4 83 4 4 83 4 5 19 3 8 5 18 4 1	******

The following were the rates of domestic exchange on New York at the under-mentioned cities to-day: Savannah, buying par, selling 1/4@1/4 premium; New Orleans, commercial, 25c. premium; bank, \$t premium; Charleston, buying par, selling 1/4@1/4 premium; St. Louis, 50c. per \$1,000 premium; Chicago, par@25c. per \$1,000 discount.

United States Bonds.—Governments have been firm, the only variation in quotations being a slight reduction in the price hid for the fours. The purchases by the Secretary for the week amounted to \$441,300, of which \$180,600 were fours. The statement for this week is as follows:

4% Per Cente due 1891.

	Offerings.	Purch'es -	Prices pa	iid.	Offerings.	Purch'es	Prices pasa.					
Baturday	\$17,150	\$17,150	103	-,	\$1,500	\$1,50	9 121					
Monday	5 500	5,500	103			******						
Tuesday	8,000	8,000	103			****						
Wedn'sday.	31,000	84,000	108	- 1	*******							
Thuraday	177,050	177,050	103		181.000	161,00	121					
Friday	******				18,100	18,10	0 121					
Total	\$283,700	\$263,700	103	_	\$150 F00	\$1-0,60	121					
The clos	sing pric	es at the	N. Y.	Bos	ard have	been a	s follows:					
		1	]		1 !	1						
		Interest Periods		Jul 14		July 16.	July   July   17.   18.					
		1 Le vous	1.0	TA	. 10.	7.13	11. 10.					

	Periods		14.	15.	16.	17.	July 18.
41 <sub>28</sub> , 1891reg.	QMch.						*103
4 lgd, 1891coup. 48, 1907reg.	QJan.	1214	12112	12112	*12138	*12138	
4s, 1907comp. 6s. cur'ev.'95reg.							
6s, cur'cy,'96rog. 6s, cur'cy,'97reg.	J. & J.	*115	*115	*115	*115	*113	*115
6s, cur's, '98reg.	J. & J.	*120	*120	*120	*120	4120	*120
6s, cur'sy,'99reg.	-				*123		*123

\*This is the price bid at the morning board: no was made.

State and Railroad Bonds.—The sales of State bonds were as follows: \$15,000 La. consol. 4s at 92½/a94½; \$2,000 Va. 6s def. tr. rects. at 10½; \$5,000 So. Ca. 6s, non-fund., at 4½; \$5,000 No. Car. spec. tax trust rects. at 8 and \$5,000 con. 4s at 99¾.

Railroad bonds early in the week were in pretty good demand, with prices firm and business well distributed throughout the list; afterwards there was more irregularity and oceasionally some weakness in prices. The feature of the market has been Hock. Valley 5s, which were quite active, advancing from 85½ last Friday to 87¾ at the close today, this activity being based on statements regarding new alliances, which, however, have not been confirmed. Other active issues were G. H. & San Ant. (West. Div.) 1sts, M. & O. generals, Louisv. St. L. & Texas 1sts, M. L. S. & W. 1sts, Wabash 2ds, West Shore guar. 4s, Cleve. & Canton 1sts, and Rich. & West Point coll. 5s, which latter touched 78¼ to-day. The Int. & Gt. No. 6s, trust receipts, have declined from 85¾ last week to 83 to-day. San Ant. & Ar. Pass (1886 issue) close at 73. Det. Mack. & Mar. land grants have advanced 1½ and Mil. L. S. & W. incomes 1½.

Railroad and Miscellaneous Storks.—On Saturday the 12th

Rallroad and Miscellaneous Stocks .- On Saturday the 12th

close'at 73. Det. Mack. & Mar. land grants have advanced 1½ and Mil. L. S. & W. incomes 1½.

Rallroad and Miscellaneons Stocks.—On Saturday the 12th the strength of the preceding day was continued, but although the bank statement was favorable and money easy, and the silver bill passed, Monday's market showed weakness and prices have since been irregular. On the signing of the silver bill by the President becoming known in London fresh orders for stocks were cabled over on Tuesday, and these kept up the market. The dulness has been aggravated by the fact that most of the leading operators are out-of-town, thus leaving the several contingents without a chief, and yesterday, with selling orders from London, prices sagged again. Today Hocking Valley was active at higher prices, and the balance of the list exceedingly dull.

Hock. Val. and Den. & Rio Gr. pref. have been the features of the week, the former reaching 31½ to-day and the latter 57½ on Tuesday; but Denver reacted and closes at 55½. Rumors of new alliances were the controlling cause in the Hocking Valley case, the declaration of a 1½ per cent dividend advancing Denver and selling from London on Thursday causing its reaction. Pac. Mail has been strong and active on the subsidy bill passed by the Senate, and rose to 47% to-day, closing at 47½. New England, on statements that the road was to be extended, also advanced but reacted again. Northern Pacifics have been strong and Oregon Trans-Continental touched 48¼ Tuesday, but closes at 46%. Rio Grande Western pref. rose from 50 on Monday to 53½ yesterday. St. Louis & San Fran. 1st pref. sold yesterday at 90—a drop of 6½ points from last sale. Rock Island was weak on unfavorable crop reports circulated by the bears and sold down to 89¾ Tuesday; it has since recovered somewhat, and closes at 90½. Lackawanna, on the continued support of Mr. White, has been strong.

Sugar Trust has been active all the week, and after rising to 18½ on Monday fell off acain to 72½ yesterday, closing to-day at 76½. The early strengt

STOCKS-PRICES AT N. Y. STOCK EXCHANGE FOR WEEK ENDING JULY 18, AND SINCE JAN. 1, 1890. Sales of the Week, Range Since Jan. 1, 1890. HIGHEST AND LOWEST PRICES Friday, July 18. Tuesday, July 15. STOCKS. Lowest. Shares 46<sup>1</sup>0 46<sup>5</sup>8 6<sup>3</sup>4 6<sup>3</sup>4 81<sup>3</sup>4 82 57 57<sup>1</sup>4 X124 124 33<sup>5</sup>8 33<sup>5</sup>8 24 24 65<sup>1</sup>4 65<sup>1</sup>4 45 13<sup>6</sup> Active RR. Stocks.
Atchison Tap, & Santa Fe...
Atlantic & Pacific.
Canadian Pacific.
Canada Southern
Central of New Jersey
Ocutral Pacific.
Chesapcake &O.—Vot.Tr.cert.
Do do 1st pref.
Do do 2d pref.
Chicago & Alton. 45'8 40'8 \*612 7'14 \*8134 82'14 \*56'12 57 \*124'12 125'13 33'78 33'78 \*24 24'14 65'12 65'12 45'8 45'8 5678 5678 \*125 12618 \*3212 3312 2334 2334 \*65 6512 4434 443 \*130 132 \*1418 1412 10658 10718 4434 4512 94 4452 91 9434 73 73 33 11834 1163 11034 11112 9034 9134 \*1512 1412 1412 \*45 48 \*3212 33 \*9212 100 133 8 24 65 12 65 12 65 12 65 12 65 12 65 12 65 12 130 132 131 141 12 106 14 106 14 14 12 106 14 x124 124 335<sub>8</sub> 335<sub>8</sub> 24 24 65<sup>1</sup>4 65<sup>1</sup>4 \*45 45<sup>3</sup>8 \*130 132 \*14 14<sup>3</sup>4 1063 1063 Do do 1st pref...
Do do 2d pref...
Chicago & Alton...
Chic. & Atl. Benef. Tr. Rec...
Chicago Burilngton & Quincy.
Chicago & Eastern Illinoia...
Do pref...
Chicago Milwaukee & St. Paul.
Do pref.
Chicago & Northwestern...
Do pref.
Chicago Rock Island & Pacific.
Chicago St. Louls & Pittsburg.
Do pref.
Chicago St. Paul Min. & Om.
Do pref.
Cleve, Cincin. Chic. & St. L...
Do  $90^{5_{8}}$   $17^{1_{2}}$  4890 \*151<sub>2</sub> \*44 \*44 48 \*32½ 33 \*92½ 100 \*74¾ 75 99<sup>7</sup>8 99 30 30  $^*45$  48  $^*32^{1}_{2}$  33  $^*92^{1}_{2}$  100  $^{753}_{4}$   $^{757}_{8}$   $^*99^{3}_{4}$  100  $^{287}_{8}$   $^{297}_{8}$ \*9212 100
\*743 753
9976 9978
30 3012
169 16912
14818 14858
19 19
555 563
\*76 7812
\*2414 25
\*124 126
\*82 83
\*116 118
934 934
\*2719 30
1819 1812
6534 6648
10934 10934
8858 8878
\*44 848 74<sup>7</sup>8 75 \*99<sup>3</sup>4 100 30<sup>3</sup>8 31<sup>1</sup>9 Do Pref.
Columbus Hocking Val. & Tol.
Delaware & Hudson
Delaware Lackawanna & West
Denver & Rlo Grande 148<sup>1</sup>6 148<sup>5</sup>8
\*18<sup>1</sup>4 19<sup>1</sup>4
55 55<sup>1</sup>2
\*9 9<sup>1</sup>2
\*76<sup>1</sup>2 78
\*24 25
\*124 126
82 82
82 82 Denver & Rio Grande
Do 1st pref.
Do 2d pref.
Do 2d pref.
Evaneville & Terre Haute.
Great Northern, pref.
Illinois Central.

Do 1st pref.
Evaneville & Terre Haute.
Great Northern, pref.
Illinois Central.

Do 1st pref.

Lake Erie & Western.

Lous Central.

Louis Refree & Mich. Southern.
Loug Island.

Louis New Alb. & Chicago.
Manhattan Elevated, consol.
Mexican Central.

Milwaukee Lake Sh. & Weet.

Do pref.
Minneapolis & St. Louis.

Do pref.
Mobile & Oblo.
Nashv.Chattauooga & St. Louis.

Do pref.
New York Central & Hudson.
New York Central & Hudson.
New York Central & Hudson.
New York Chic. & St. Louis.

Do pref.
New York Chic. & St. Louis.

Do pref.
New York New Hov. & Hart Now York Susquehan. & West.
New York Chatral & West.
Now York Susquehan.

Do pref.
Northern Pacific.

Do pref.
Northern Pacific.
Do pref.
Northern Pacific.
Do pref.
Northern Pacific.
Do pref.

Northern Pacific.

Do pref.

Do pref.

Northern Pacific.

Do pref.

Northern Pacific.

Do pref.

Northern Pacific.

Do pref.

Northern Pacific.

Do pref.

St. Lanta Alton & T. H., pref.

St. Louis & San Francisco.

Do pref.

Do pref.

St. Louis & San Francisco.

Do pref.

Tol. Ann Arbor & N. M.

Union Pacific Co.

Texas & Pacific
Tol. Ann Arbor & N. M.

Union Pacific Co.

Texas & Pacific
Tol. Ann Arbor & N. M.

Union Pacific Co.

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Union Pacific Co.

Tol. Ann Arbor & N. M.

Union Pacific Co. 82 82 1184 1184 \*94 10 \*274 30 \*18 184 \*654 6534 1094 1094 \*117 117<sup>1</sup>2 \*9<sup>1</sup>8 10 \*28 30 \*18 18<sup>1</sup>2 \*65<sup>1</sup>4 65<sup>7</sup>8 \*109<sup>3</sup>8 110 \*92 94 88<sup>1</sup>2 88<sup>7</sup>8 8878 46 109 2712 98 9412 11112 7 \*108½ 112 27¼ 27 \*97 98 27<sup>1</sup>8 98 94<sup>1</sup>2 9412 115 7 18 \*113 \*6 \*15 \*\*6 7 \*15 18 \*18½ 20¼ 73¾ 74¼ 21½ 22¾ \*101½ 103 108 108 1078 1678 \*71½ 72 '38¼ 39¼ 26¼ 26½ \*66 \*14 17
2038 2038
7338 7334
2058 2134
\*10134 105
108 108
\*1612 17
\*7119 7214
\*3814 3914
26 2648 26 \*66 49<sup>7</sup>8 56 62 264 19<sup>5</sup>8 20 65 50<sup>3</sup>8 51 262 264 20 20 \*7<sup>3</sup>4 8<sup>1</sup>4 21<sub>9</sub> 33<sup>1</sup>2 \*65 497<sub>8</sub> 503<sub>8</sub> 2621<sub>2</sub> 2621<sub>2</sub> 191<sub>4</sub> 193<sub>8</sub> \*66 .... 5018 50 \*262 264 66 50<sup>1</sup>4 51 264 \*65 50 \*262  $\frac{68}{5114}$ · 5058 262 20  $\begin{array}{c} 262 \\ 262 \\ 262 \\ 201 \\$ 265 19<sup>1</sup>4 \*7<sup>1</sup>2 \*33 1912 1912 3312 \*33 3312 \*3212 \*61% 6212 3614 363 8212 8314 224 2518 \*2212 2412 103% 104 45% 45% 4719 4778 \*2012 21 46 465% \*61<sup>1</sup>4 62 36<sup>1</sup>4 36<sup>3</sup>82<sup>1</sup>4 82<sup>3</sup>\*22<sup>1</sup>2 24 \*104<sup>1</sup>2 105 \*44 46 47<sup>1</sup>2 47<sup>3</sup>\*20 21 46<sup>1</sup>6 46<sup>1</sup>6 62<sup>1</sup>4 36<sup>1</sup>2 82<sup>5</sup>8 24<sup>1</sup>2 24 21 21<sup>3</sup>8 \*60<sup>1</sup>2 62 \*35<sup>3</sup>4 36<sup>1</sup>2 \*82<sup>1</sup>2 82<sup>5</sup>8 \*24<sup>3</sup>4 25<sup>1</sup>4 23 23 \*103<sup>1</sup>2 104 36<sup>1</sup>y 36<sup>1</sup>y 36<sup>1</sup>y 38<sup>2</sup>y 38<sup>2</sup>y 25<sup>1</sup>y 25<sup>1</sup>y 23<sup>1</sup>y 23<sup>2</sup>y 42<sup>3</sup>y 47<sup>3</sup>y 47<sup>3</sup>y 47<sup>3</sup>y 47<sup>3</sup>y 46<sup>3</sup>y 47<sup>3</sup>y 46<sup>3</sup>y 47<sup>3</sup>y 40<sup>3</sup>y 22<sup>3</sup>y 22<sup>3</sup>y 48<sup>3</sup>y 42<sup>3</sup>y 22<sup>3</sup>y 22<sup>3</sup>y 48<sup>3</sup>y 42<sup>3</sup>y 22<sup>3</sup>y 22<sup>3</sup>y 48<sup>3</sup>y 42<sup>3</sup>y 22<sup>3</sup>y 48<sup>3</sup>y 49<sup>3</sup>y 49 103 103 1 46<sup>1</sup><sub>2</sub> 47 \*20<sup>3</sup><sub>4</sub> 45<sup>5</sup><sub>8</sub> \*37 22<sup>1</sup><sub>2</sub> \*81 \*23 52<sup>1</sup><sub>2</sub>  $\begin{array}{c} 46^{7} & \\ 21^{1} & \\ 46 & \\ 40 & \\ 22^{3} & \\ 83 & \\ 25 & \\ 54 & \\ \end{array}$ 46%
\*20%
4578
\*37
22%
\*81
\*23
\*52
\*125
\*125
\*125
\*33%
\*68
\*37
99
\*111
\*32½
20½ 21 46<sup>5</sup>8 38 23 83 24 50 117 131 \*20<sup>1</sup>2 46<sup>1</sup>8 \*37 22<sup>5</sup>8 \*81 23<sup>1</sup>9 51<sup>1</sup>2 116 125 13<sup>3</sup>4 \*34<sup>1</sup>6 461<sub>9</sub> \*37 223<sub>4</sub> 4634 21 4638 40 2278 83 244 524 46<sup>1</sup>8 40 22<sup>5</sup>8 83 24 53<sup>1</sup>2 46 38 223<sub>4</sub> -81 83 23 52 117 135 \*81 \*22 50 \*115 \*125 13 131 131<sub>2</sub> 361<sub>4</sub> 66 90 116 125 \*13 116 ..... 125 131 \*13 14 \*34¹2 36¹2 \*63³8 65³8 93 93 116 130<sup>1</sup><sub>2</sub>  $\begin{array}{c} 131 \\ 13^{1_{2}} \\ 35^{3_{4}} \\ 65 \\ 92 \\ 39 \\ 99 \\ 112 \\ 32^{5_{8}} \\ 20^{1_{2}} \\ 41^{3_{4}} \end{array}$ \*125 1 \*1284 \*3414 \*64 90 14 365 653 98 \*341<sub>2</sub> \*633<sub>4</sub> 112 33<sup>5</sup>8 20<sup>5</sup>8 41<sup>1</sup>2 63<sup>3</sup>4 34<sup>3</sup>8 12<sup>1</sup>8 26<sup>1</sup>8 39 113 33½ 2078 4178 64 35½ 1278 26¼ 39¼ 773¾ 28  $\begin{array}{c} 111^{1}_{2} \ 111^{1}_{2} \\ 34^{1}_{2} \ 34^{3}_{4} \\ 20^{1}_{2} \ 20^{1}_{2} \\ 41^{1}_{2} \ 41^{1}_{2} \\ 63^{5}_{8} \ 63^{7}_{8} \\ ^{34} \ 35 \\ ^{12}_{12} \ 12^{1}_{2} \\ 26^{1}_{4} \ 26^{3}_{8} \\ 35^{5}_{8} \ 39^{1}_{8} \\ 77^{3}_{4} \ 77^{7}_{8} \\ ^{*}27 \ 29 \end{array}$ 110 111 34 3458 2034 2078 4158 4159 63<sup>1</sup>2 6378 \*34 35 \*12<sup>1</sup>4 13 26<sup>1</sup>4 26<sup>3</sup>8 39<sup>1</sup>8 39<sup>3</sup>8 7778 7778 \*28<sup>1</sup>9 29<sup>3</sup>4 x1113s1113s 32½ 327s 205s 205s 41½ 415s 63¼ 631 \*12½ 13 26¼ 26¼ 77¼ 77¼ 28 28½ 112 34<sup>1</sup>4 20<sup>3</sup>4 41<sup>3</sup>5 64<sup>1</sup>8 34<sup>3</sup>8 12<sup>1</sup>8 26<sup>1</sup>4 39<sup>1</sup>8 78<sup>3</sup>8 29<sup>1</sup>2 112 33 \*20<sup>1</sup><sub>2</sub> 41<sup>7</sup><sub>8</sub> 63<sup>1</sup><sub>2</sub> 6310 36  $12^{1}_{2}$  26  $39^{1}_{8}$  775354 124  $\frac{12^{1_{2}}}{26}$ 26<sup>1</sup>8 39 77<sup>3</sup>8 28 771<sub>2</sub> 291<sub>2</sub> 28<sup>1</sup>2 54<sup>1</sup>2 52<sup>3</sup>4 82<sup>3</sup>4 81<sup>2</sup>12 52 32<sup>1</sup>00 100 5<sup>3</sup>8 45<sup>1</sup>2 23 21 4 \*28 \(^12\) 29\(^14\) 820 \(^12\) 27\(^13\) June 23 \(^13\) 36\(^13\) Jan.

\*28 \(^12\) 28\(^13\) 4 \(^13\) 9,005 \(^14\) 41\(^13\) Mar. 13 \(^13\) 65 \(^13\) May.

\*32 \(^13\) 4 \(^15\) 25\(^13\) 4 \(^15\) 25\(^13\) 4 \(^15\) 23 \(^14\) 1,100 \(^13\) 32\(^14\) 1,100 \(^13\) 32\(^14\) 1,1500 \(^15\) Jan. 10 \(^13\) 33 \(^14\) June \(^14\) 145\(^14\) 45\(^14\) 45\(^14\) 4,030 \(^13\) 36\(^14\) Mar. 4 \(^14\) 43\(^14\) May.

\*114 \(^115\) 68\(^13\) 92\(^13\) Jan. 2 \(^10\) 13 \(^14\) May.

\*121\(^12\) 23 \(^13\) 100 \(^13\) Apr. 14 \(^13\) 28\(^13\) May.

\*121\(^12\) 21\(^18\) 13,015 \(^16\) 12\(^16\) 12 \(^12\) 12\(^14\) 13\(^14\) 46\(^12\) 47\(^13\) 13\(^15\) 15\(^12\) 12\(^16\) 13\(^13\) 11\(^13\) 13\(^13\) 46\(^12\) 47\(^13\) 13\(^13\) 43\(^18\) Mar. 12 \(^13\) 24\(^13\) May.

\*13\(^14\) 109\(^12\) 77\(^12\) 30\(^13\) 31\(^13\) 47\(^13\) 31\(^13\) 31\(^13\) 47\(^13\) 31\(^13\) 31\(^13\) 43\(^13\) 31\(^13\) 47\(^13\) 31\(^13\) 31\(^13\) 43\(^13\) 31\( 28<sup>5</sup>8 55<sup>3</sup>4 \*82<sup>1</sup>2 \*51 31<sup>1</sup>2 28<sup>1</sup>2 28<sup>1</sup>2 55 55<sup>1</sup>8 82<sup>1</sup>2 83 51<sup>1</sup>2 51<sup>3</sup>4 32 33 101 101 45 45<sup>5</sup>8 114<sup>3</sup>4 114<sup>3</sup>4 114<sup>3</sup>4 121<sup>1</sup>2 23 20<sup>5</sup>8 20<sup>7</sup>8 47 48 28<sup>1</sup>8 28<sup>3</sup>4 55<sup>1</sup>4 56 \*281e 281<sub>2</sub> 543e 553e 82<sup>1</sup><sub>2</sub> 51<sup>1</sup><sub>2</sub> \*503, 511<sub>2</sub> \*31 32 1003, 1003, \*45 451<sub>2</sub> 1143, 1143, 221<sub>2</sub> 221<sub>2</sub> 203, 21 481<sub>0</sub> 481<sub>0</sub> 51 1g \*31 2 32 100½ 101 45 45 45 15 115 115 \*21½ 24 20¾ 21½ 49½ 49½ 45 4576 88½ 89¾ 217½ 217% 108¼ 109¼ 76¾ 7876 50¾ 52 101 100 101  $45^{5}8$   $114^{7}8$  24  $20^{7}8$   $49^{1}9$   $44^{1}4$   $89^{5}8$  $^{100}_{45\frac{1}{9}}$   $^{1147}_{8}$   $^{*21\frac{1}{2}}_{203\frac{1}{4}}$   $^{49\frac{1}{2}}_{485\frac{1}{8}}$ National Lead Trust.
Oregon Improvement Co.
Pacific Mail.
Pipe Line Certificates,
Pullman Palace Car Co.
Sliver Bullion Certificates.
Singar Relineries Co.
Tennessee Coal & Iron
Du pref.
Texas & Pacific Land Trust.
Western Union Telegraph 205<sub>8</sub> 211<sub>4</sub> 45 47 46 471<sub>4</sub> 883<sub>8</sub> 89  $20^{5}8$   $21^{1}4$  45 47 46  $47^{1}4$   $88^{3}8$  89 \*217  $219^{1}9$   $109^{3}8$  11048½ 48½ 45½ 45¾ 8858 89 218 218 107<sup>5</sup>8 108 76<sup>1</sup>4 78<sup>1</sup>8 51<sup>1</sup>2 51<sup>3</sup>4

\*19 21 841<sub>2</sub> 841<sub>2</sub>

75<sup>1</sup>4 51

7234 \*50

\*19 844 844

<sup>\*10 21</sup> 844 8438 \*10 21 841<sub>2</sub> 841<sub>2</sub>  $\frac{20}{8438}$ • The second the prices bid and asked; no sale made at the Board. § Prices from both Exchanges, x Ex dividend.

## INACTIVE STOCKS-Quotations continued. (‡ Indicates actual sales.)

Bid.   Ask.   Bid.   Bid.   Ask.   Bid.   Bid.   Ask.   Bid.   Bid.							-							
Balt. & O. S. W.     Flint & P.M.   33   34   dv. nref.   87   95   do. pref.   85   96   Mary'd. Coal.   15   15   15   do. pref.   85   96   Mary'd. Coal.   15   15   15   Mil. So. fil. pt   120   G.B. W. & St. P.   7   4   9   9   Mil. & K Nortb.   60     Adams Expr.   150   155   New Coal.   10   10   10   10   10   10   10   1	Bid	Ask.	11	Bld.	Ask.		Bid.	Ask.		Bid.	Ask.	1	Bld.	Ank.
Col.&Gre'n. of. 33 35 do, ptet 5912 St.L.Ait.&T.H. 38 44 Homes. Min'g. 1012 1112 U.S. Express. 72 74	Balt. & O. 8. W. do. pref. Bell. & So. Ill. pf Bos. Air Line, pf Bos. Air Line, pf 100 Bnff. R. & Pitts. do. pref. Burl. C. R. & No. Cod. F. & Minn. Cl. & Pitts. gu. 156	37 80 35 5	Flint & P.M do. pref G.B. W. & St. P. Hous. & Tex. C. Ill. C.Ieased I's. Keok. & Des M. du. pref. Kings. & Pemb L. E. & St. L. c.	33 100 7 <sup>1</sup> 4 39 <sup>1</sup> 2 4 9 14 29	34 102 934 7 9 10 18	dv. pref. Mex. Nat. cert. Mlw. & Nortb. Morris & Essex N. Y. & Nor. pf. Peoria & East. Pitts. Ft. W. & C Pitts. & W.tr.re Renns. & Bara.	13 155 27 180	95 54 294 18 157 28 184	do. pref. Va. Midland Adams Expr Amer. Expr Amer. T. & C Brunswick Co., Camerou Coal. Commer. Cable Consol.CoalCo.	85 53 <sup>1</sup> 2 150 115 \$ 85 29 1 103 25	90 56 155 117 31 4 104 27	Mary'd, Coal. Minu, Iron New Cent. Coal Ontario Silver Penn. Coal Ph.Nat. GasCo. Quicksilv'r Mg. do. pref. Standard Mg	851 <sub>2</sub> 10 441 <sub>2</sub> 280 60 7 401 <sub>2</sub>	884a 12 45 300 65 8

BONDS - LATEST PRICES OF ACTIVE BONDS AT N. Y. STOCK EXCHANGE, AND RANGE SINCE JAN. 1, 1890.											
RAILROAD AND MISCEL, BONDS.	Closing.		ce Jan. 1.	RAILROAD AND MISCEL. BONDS.	Closing.	Range since Jan. 1.					
	July 11 July 18	Lowest.	Highest.	N. C. 1000	July 11 July 18						
At.Top.&S.Fo.—100-y'r 4s,1989 100-year income 5s1989	67 6714	834 Mar. 544 Feb 12 Jan.	88 May 70 <sup>1</sup> 4 May	N. Ch. & St. L.—Consol. 5s, 1928 N. Y. Central—Extend., 5s, 1893 N. Y. C. & H. Let en. 7s, 1993	1023b. 10212	10138 May 10458 Apr.					
Atl. & Pac.—W. D. ine., 6s, 1910 Gaar., 4s, 1937	79 b. 79½b.		244 May 821 <sub>2</sub> May	N. Y. C. & H.—1st, cp., 7s, 1903 Deb'nt're, 5s, coup., '84, 1904 N.Y.& Harlem—1st, 7s, reg., 1900	195 h 195 h	12738 July 132 May 110 Mar. 11312 May 12434 May 128 Apr.					
Can. South.—1st guar., 5s, 1908 2d, 5s, 1913 Central of N. J.—Cons. 7s, 1899.	1001 993b.		100 <sup>1</sup> 4 July 122 Jan.	N. Y. Chic. & St. L.—1st, 4s, 1937	9412 94	93 May 97 Jan.					
Convert. 7s, 1902	[12442b, 12442b,	124½ Jan. 110¼ Jan.	128 Feb. 1134 Apr.	N. Y. Elevated—1st, 7s, 1906 N. Y. Lack. & W.—1st, 6s, 1921. Construction, 5s, 1923	130 b. 130 2b.	x 131 July 1344 Apr.					
General mort., 5s, 1987 Leh.& W.B., con. 7s, 1900, as'nt do. Mortgago, 5s, 1912	114 <sup>1</sup> 4b. 114 <sup>1</sup> 2		116 Jan. 105 Apr.	N.Y. L.E. & W.—1st,con.7s,1920 Long Dock, 7s,1893		134 <sup>1</sup> 2 Apr. 139 <sup>1</sup> 2 Jan. 107 June 110 <sup>1</sup> 4 Mar.					
do. Mortgago, 5s, 1912 Am. Dock & Imp., 5s, 1921 Central Pacific—Gold 6s, 1898	109 1123b. 1127sb.	107 <sup>1</sup> 2 Jan. 112 Jan.	11012 June 1163 Mar.	Consol. 6s, 1935	120 a, 120 b, 103 b.	119 May 12212 Jan. 9838 Mar. 107 May					
Ches. & Ohio.—Mort. 6s, 1911	101½b. 101½b.	11512 Jan.	10278 Mar. 118 Feb.	N. Y. Ont. & W.—1st, 6s, 1914 Consol. 1st, g. 5s, 1939. N. Y. 8us. & W.—1streft, 5s, 1937 Midland of N. J.—1st, 6s, 1910 Norf. & W.—100-year 5s1990 North, Page—1st, copp. 4s, 1921	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1103 Mar. 1134 Feb.					
1st consol. 5s, 1939	$ \begin{array}{c cccc} 101 & b. & 100^{1}_{2} \\ 71^{1}_{2} & 72 \\ 73^{1}_{4}b. \end{array} $	997 <sub>8</sub> May 691 <sub>2</sub> Mar.	1931 <sub>2</sub> Apr. 731 <sub>2</sub> June 77 May	N. Y. Sus. & W.—1stref., 5s, 1937 Midland of N. J.—1st, 6s, 1910	98 <sup>1</sup> 2 98 <sup>1</sup> 2a.	96 <sup>1</sup> 2 Apr. 101 <sup>3</sup> 8 June 113 Apr. 118 Feb.					
2d con., 3-4, 1989	110½b. 112 a.	108 Mar.	113½ Jan.	North. Pac.—1st, coup., 6s, 1921 General, 2d, coup., 6s, 1937 Oeneral, 3d, coup., 6s, 1937 North Pac.&Mon.—1st, 6s, 1938 No. Pac. Ter. Co.—1st, 6s, 1933 Obio & Miss.—Consol., 7s, 1898. Obio Southern—1st, 6s, 1921 Gen. mort. 4s, 1921	115 <sup>3</sup> 8 115 <sup>1</sup> 4b.	95 Mar. 99 <sup>1</sup> 4 Juno 113 <sup>3</sup> 4 Jan. 119 Juno 110 <sup>3</sup> 4 Apr. 114 <sup>1</sup> 2 Feb.					
Debenture 5s, 1913 Denver Division, 4s, 1922	1023 102 b.	1024 May 9276 Feb.	129 June 10578 Apr. 96 July	General, 3d, coup. 6s, 1937 North Pac & Mon —1st 6s 1938	1093sb. 110	1094 Jan. 1134 May					
Nebraska Extension 4s, 1927. Chic. & E. Ill.—1st, s. f., 6s, 1907	91-20. 91-20.	91 12 May 116 18 June	94 <sup>1</sup> 4 Apr. 118 <sup>1</sup> 2 June	No. Pac. Ter. Co.—1st, 6s, 1933. Obio & Miss.—Consol., 7s, 1898.	109 <sup>1</sup> / <sub>4</sub> 109 <sup>1</sup> / <sub>2</sub> 113 <sup>1</sup> / <sub>8</sub> b.	104 <sup>1</sup> 4 Mar. 110 <sup>1</sup> 2 Apr. 106 Jan. 113 May 114 <sup>5</sup> 8 Feb. 117 June					
Consol. 6s, 1934	1191 <sub>9</sub> b	116 Apr. 95 Web.	121 <sup>1</sup> 2 Jan. 100 Jan.	Ohio Southern—1st, 6s, 1921 Gen. mort., 4s, 1921	107½b. 66½b.	10612 June 11134 May 59 Apr. 68 May					
Chic. Gas. L. & C.—1st, g,5s,1937 Chic. Mil. & St. P.—Cou. 7s, 1905 1st, Southwest Div.—6s, 1909.	125 b. 1254b.	9034 Jan. 12458 Jan.	1291 <sub>2</sub> May	Gen. mort., 4s, 1921 Omaha & St. L.—1st, 4s, 1937 Oregon Imp. Co.—1st, 6s, 1910.	79 <sup>1</sup> 2b. 79 a. 103 b.	73½ Jan. 80 June					
18L Su. Min. Div.—68, 1910	113 D. 113 20.	IIIO Jan.	11634 June 11838 Apr.	Consol., 5s. 1925	108 b. 10958b. 10134a.	109 Feb. 113 Jan. 100½ July 104½ Mar. 103¾ Jan. 107¾ Apr. 107 July 110¼ Mar.					
1st, Ch. & Pac. W. Div5s, 1921 Chie. & Mo. Riv. Div5s, 1926	101 <sup>1</sup> 4b.	101% July	1094 June 1034 June	Oregon & Transcon'I—6s, 1922. Penn. Co.—4 <sup>1</sup> 2s, coupon, 1921.	106 107 b. 108 a.	10334 Jan. 10734 Apr. 107 July 11014 Mar.					
Wis, & Minn. Div.—5s, 1921 Terminal 5s, 1914	103½b.	103 Jan. 103 Mar. 944 May	106 June 106 June 963 Apr.	Peo. Dec. & Evans.—1st, 6s, 1920 Evansv. Div.—1st, 6s, 1920 2d mort., 5s, 1926	103 b. 103 b. 103 b. 69½b. 69½b.						
Gen. M., 4s., series A1989 Chic. & N. W.—Consol. 7s, 1915. Coupon, gold. 7s, 1902	14110	141 May	144 Jan	Peoria & East. consol. 4s, 1940. Income, 4s, 1990.	83 h. 82 <sup>1</sup> <sub>2</sub> 30 <sup>3</sup> <sub>8</sub> 32	82½ June 85 June 30 July 34½ June					
Sinking fund 6s, 1929 Sinking fund 5s, 1929	1164b, 1164b, 1084b.	114 Apr.	117 Feb. 1101 <sub>2</sub> Feb.	Phlla. & Read.—Gen. 4s, 1958 1st pref. income 5s, 1958	8318 83	80½ Mar. 87 Jan. 62 Mar. 80½ Jan.					
Sinking fund debent. 5s, 1933 25-year debenture 5s, 1909	109 b. 1095sb. 105½b. 105½b.	109 Jan. 1041 <sub>2</sub> May	112 Apr. 1081 <sub>2</sub> Feb.	2d pref. income 5s, 1958 3d pref. income 5s, 1958	5658b. 554b. 434b.	43 <sup>1</sup> 2 Mar. 58 <sup>1</sup> 2 May 36 Mar. 49 Jan.					
Cbic. Peo. & St. L.—Old. 5s, 1928	9912	96 Jan. 91½ Jan.	101½ June 99½ June	Rich. & Dany.—Con., 68, 1915	1153 1116 b.	11512 Jan. 11814 June					
Chic. R. I. & Pac.—6s, coup., 1917  Extension & col. 5s, 1934  Chick I. & Pitt Land 5s, 1934	128 b. 128 b. 1031 <sub>4</sub>	x103 \sJuly		Consol. gold, 5s, 1936	1011 <sub>2</sub> 1011 <sub>2</sub> 771 <sub>4</sub> 78	87 <sup>1</sup> 2 Apr. 94 June 98 <sup>1</sup> 2 Mar. 103 Jan. 77 Mar. 83 May					
Ch.St.L.& Pitt.—1st,con.5s,1932 Chic.St. P. M. & O.—Con.6s,1930 Cleye. & Canton—1st, 5s, 1917.		100 Jan. x119 June 91 May	104 <sup>1</sup> 2 Mar. 123 <sup>1</sup> 2 May 97 Jan.	Con. 1st & col. trust, 5s, 1914 Rlo G. Western—1st, 4s1939 R. W. & Ogd.—Con., ext,5s, 1922	7418 7434	77 Mar. 83 May 69% Mar. 78 May 107% Apr. 1124 Mar.					
C. C. C. & 1.—Consol. 7s, 1914 General consol. 6s, 1934		1304 July 1174 Feb.	135 Feb. 125½ May	St. Jos. & Gr. Isl.—1st, 6s, 1925. St. L. Alt. & T. H.—1st, 7s, 1894	106 b	10434 Jan. 10734 Apr.					
Col. Coal & Iron—1st 6s, 1900 Col. H. Val. & Tol.—Con. 5s, 1931	106 106	103 Mar. 73 Mar.	108 Jan. 8734 July	2d, mort., pref., 7s, 1894 8t.L.Ark.&Tex.—1st,6s, t'st. rec.	109 b. 109 b. 9134	105½ May 111 Jan. 86½ Mar. 98% May					
Denver & Rio Gr.—1st, 7s, 1900	88 <sup>1</sup> <sub>2</sub> 89 <sup>1</sup> <sub>4</sub> 117 b.	73 Mar. 1171 <sub>2</sub> May	891 <sub>2</sub> July 119 Feb.	2d, 6s, 1936, tr. rec., all ass.pd. St. L. & Iron Mt.—1st, 7s, 1892.	28 b. 105½b. 105½b.	104 Feb. 108 Jan.					
1st consol. 4s, 1936 Det. B. C. & Alp.—1sf.g., 6s, 1913	8134 82 <sup>1</sup> 4 100 a.	76½ Jan. 99 Mar.	84 <sup>1</sup> 2 June 100 Jan.	2d mort., 7s, 1897	10038b. 10012b.	100 July 10334 Juno					
Det. Mac. & M.—Ld.gr.3 <sup>1</sup> 28, 1911 Dul. & Iron Range—1st, 5s, 1937 Dul. 80. Sh. & Atl.—g., 5s, 1937.	36 98%b. 98%b. 98	100 May	39½ May 1025 Mar. 101 May	Cairo Ark. & Tex.—1st,7s,1897 Geu. R'y & land gr., 5s, 1931. St. L. & Sau Fr.—6s, Cl. A, 1906	95 a. 9434	10258 Jan. 107 May 88 Jan. 9538 July 1124 Feb. 115 June					
E. Tenn. V. & G.—Con., 5s, 1956 Knoxv. & O —1st, 6s, gold, 1925	106½b. 106½b.	92 Jan. 103 <sup>1</sup> 2 Jan. 108 <sup>1</sup> 2 Jan.	108 Apr. 113 July	6s, Class B, 1906 6s, Class C, 1906	114 <sup>1</sup> 2b.	112 May 115 Apr. 112 May 114 Apr.					
Eliz. Lex. & Big 8an.—6s, 1902.	94444	9012 Apr.	104 Jan.	8. P. M. & M.—Dak, Ext., 68, 1910	111 0.	1094 Feb. 115 June 117% Feb. 120 Mar.					
Gal H.& San Ant.—W.Div.1st.5s Han. & St. Jos.—Cons. 6s, 1911.	116 b. 117½b.	93 May 116 June	95% Apr. 121 Feb.	Du reduced to 4 bs		1154 Jan. 120 Jan. 100 Feb. 10212 June					
Ft. W. & Denv. C.—1st. 6s, 1921 Gal H.& San Ant.—W.Div.1st, 5s, 1911. Hilnois Central—4s	115 b.	100 <sup>1</sup> 4 Apr. 109 <sup>1</sup> 4 Jan.	1024 Mar. 1164 May	Montana Ext. 1st, 4s, 1937 8an A.&Aran. P.—1st, g., 6s, 1916	914 90 b. 72 b.	1104 Jan. 120 Jan. 100 Feb. 102 <sup>1</sup> 2 June 86 <sup>1</sup> 2 Jan. 92 June 70 July 88 <sup>1</sup> 2 June 70 July 90 June					
Iowa Central—1st 5s, 1938 Kentucky Cent.—Gold 4, 1987	874 864b. 82 b. 82 b.	73 4 Jan. 85 Jan.		1st, gold, 6s 1926. Shen. Val.—1st, 7s, 1909, Tr. rec. General 6s, 1921, Trust rec	1251 <sub>2</sub> 125 b.	70 July 90 June 113 <sup>2</sup> 4 Jan. 125 <sup>5</sup> 8 June 48 Jan. 60 <sup>1</sup> 4 June					
	100 h 100lob	100 Tate	854 June 105 Jan. 89 May	So. Car.—1st, 6s, 1920, ex conp. Income Asia 1st 6s 1920	100 b. 100 b.	96 Jan. 10012 May					
L. Erle & West.—1st, g., 5s, 1937 Lake Shore.—Con.ep., 1st, 7s, 1900	109 b. 110 121 <sup>1</sup> 2b.	109 Apr. 124 Jan.	1123 June 128 May	SU. 1 au., Alla 181, US, 1303-10.	100 0 100 00	105 July 108 June					
Lacled Gas—1st, 5s	125 a. 113½b.	12234 July 114 June	128 May 118 July	80. Pac., Cal.—1st, 6s, 1905-12. 1st, consol., gold, 5s, 1938. So. Pac., N. M.—1st, 6s, 1911 Tenn. C. L. & Ry.—Ten. D., 1st, 6s	101 b. 101 b. 105 b. 105 78	100 4 Apr. 103 Mar. 105 June					
			99 Jan. 119 <sup>1</sup> 8 Mar.	Birm, Div., 1st, 6s, 1917	98 b. 984a.	9812 July 10312 Jan.					
N. O. & Mob.—1st, 6s, 1930 do. 2d, 6s, 1930 E. H. & N.—1st, 6s, 1919			121% June 110% Feb.	Tex. & Pac.—1st, gold, 5s, 2000 2d, gold, income, 5s, 2000 Tol. A. A. & N. M.—1st, 6s, 1924	4112 41	9058 Jan. 964 May 3712 Apr. 4512 May					
E. H. & N.—1st, 6s, 1919 General. 6s, 1930. 50-year 5s, 1937. Collat. trast 5s, 1931.	1153b. 1152.	113 Jan. 105le Jan	116 <sup>1</sup> 2 May 116 <sup>1</sup> 2 May 109 <sup>1</sup> 2 June	Tol. A. A. & St. M.—18t, 68, 1924 Tol. A. A. & Gr. Tr.—18t, 68, 1921 Tol. & Ohio Cent.—18t, 58, 1935	108 b. 10812b.	102 May 107 <sup>1</sup> 2 Jan. 107 Jan. 111 June 102 Jan. 108 <sup>1</sup> 4 July					
			110 Feb. 119 Feb.	Tol. Peo. & West.—1st, 4s, 1917 Tol. St. L. & Kan.C.—1st, 6s, 1916	78 b. 78 b. 99 <sup>1</sup> <sub>2</sub>	76 Jan. 8034 May 973 June 101 Jan.					
Louis.St.L.& Tex1st g.6a 1917	104 <sup>1</sup> 2a. 104 <sup>1</sup> 2a.	9534 Apr.	105 Jan. 104 July	Union Pacifie—1st, 6s, 1899 Sluking fund, 8s, 1893 Kansas Pacific—1st, 6s, 1895	1145ab. 1143ab.	1143 July 1184 Mar.					
Metro. Elevated—1st, 6s, 1908. 2d, 6s, 1899. Mlch. Cent.—1st, con., 7s, 1902. Consol., 5s, 1902	11.130 (1191ah)	110 100	117 May 110 Apr.	1 181, 68, 1896	110%   110%h.	110 Jan.   11312 Mar.					
Mil Laka Sh & W -les Ca 1001	2410	110 May	129 Apr. 1111 <sub>2</sub> Mar.	Denver Div.—6s, 1899 1st consol., 6s, 1919	115 115 20.	113 Jan. 1174 Mar. 1134 June 118 Mar.					
Milw. & North.—M. L., 68, 1910	105 104 b.	101 Jan.	125 Apr. 105 <sup>1</sup> 4 Jau. 113 <sup>1</sup> 2 Nay	Oreg. Short Line—1st, 6s, 1922 Or.5.L.&UtahN.—Con.5s,1919 Collateral Trust, g., 5s, 1919	94 b. 94 <sup>1</sup> 4	1124 Mar.   1164 Jan.   924 Apr.   954 Jan.   96 June   96 June					
Mo. K.&T New 48, when lesuod	111 b. 111 b.	108 \( \text{Feb.} \) 75\( \text{12} \) Mar.	1134 May 82 June	Union Eleva.—1st, gu. 6s, 1937 Virglnia Mld.—Gen. in., 5s, 1936	$108\frac{1}{2}$   $108\frac{1}{4}$	1064 May 1093 Apr. 85 Mar. 884 Apr					
Coasol., 6s, 1920, trust rec	524b. 514 864b. 85	43½ Apr. 72½ Jan.	5578 May 8838 May	Wabash—1st, gold, 5s, 1939	87 <sup>1</sup> 2 88 a. 101 <sup>1</sup> 2b.	86½ June 90 Apr. 101¾ July 105¼ Apr.					
Mo. Pacific—1st. con., 6s, 1920	110 h 110log	61½ Jan.	7612 June   113 Apr.	2d nort. gold, 5s, 1939 Debent. M., series B, 1939 West Shore—Guar., 4s	824   814	80 <sup>1</sup> 4 Feb. 86 <sup>1</sup> 8 Jan. 47 Mar. 57 May					
Pac. of Mo.—1st, ext., 4s, 1938	117 a. 114%b.	114 <sup>1</sup> 2 Jan. 98 <sup>3</sup> 4 Jan.	120 Apr.   1011 <sub>2</sub> Jan.	West, N. X. & Pa.—18t, 5, 1937.	99 b. 99 b.	104 July 1065 June 924 Jan. 1024 June 29 Jan. 40 May					
Mobile & Ohio-New, 6s 1997	11.1 b 11.1 b		103 Mar. 117 Apr. 67 July	2d mort., 3g., 5se, 1927 West. Un. Tel.—Col. tr., 5s, 1938 Wheel. & Lake E.—1st, 5s, 1926	99 b. 100	99 Mar. 10212 Jan.					
General mort., 4s, 1938 Mutual Un. Tel.—S. f., 6s, 1911. Nasb. Ch. & St. L.—1st, 7s, 1913	102 104 a. 128 b. 128 b.	766 May	103 la Apr. 133 Jan.	Wis. Cent. Co.—1st. g., 5s, 1937. Income, 5s, 1937.	98 b. 99 a.	0678 Jan. 1044 Apr.					
				ll other prices and the range are							

GENERAL QUOTATIONS OF STOCKS AND BONDS.

Quotations in New York represent the per cent value, whatever the par may be; other quotations are frequently made per snare.

Quotations in New York represent the per cent value, whatever the par may be; other quotations are frequently made per snare.

The following abbreviations are often used, viz.: "M." for mortgage; "g." for gold; "g'd," for guaranteed; "end.," for endorsed; "cons.,' for consolidated; "conv." for convertible; "s. f.," for slaking sand; "l. g." for land grant.

Quotations in New York are to Tunrsday; from other cities, to late mail dates.

Quotations in New York are to Tunrsday; from other cities, to late mail dates.

Subscribers will confer a favor by giving notice of any error discovered in these Quotations.

Towns Power	Bid. As	r. []	CITY SECURITIES.	Bid.	Ask.	CITY SECURITIES.	Bld.	Ask.
UNITED STATES BONDS.	- Ita	- 11-	Politimore (Continued) -			Mobile, Ala.—4-5s, f'ded, 1906.J&J	90	9219
UNITED STATES HONDS. 448, 1891 reg. Q-M	103 103	1 <sub>0</sub>	Se water 1894	107	10712	Montgomery, Ala.—6a	113	110
4128, 1891coup	12138 121	եջ	68, 1900 Q—J 68, West. Md. RR., 1902 J&J 58, 1916 M&N		127	5s, new Nowark—4s, 1906	101 19	1024 <b>2</b> 103
4s, 1907	1213 <sub>8</sub> 121 1121 <sub>2</sub>	-	58, 1916 48, 1920. Q—J 3128, 1928 J&J Bangor, Mc.—Water,68, 1905. J&J E. & N. A. RR. 68, 1804 J&J	110	10319			104 112
6s, Currency, 1896regJ&J	115		3128, 1928 Bangor, Mc.—Water, 68, : 905. J&J	\$121	123 108	6s, 1910 Var 7s, Aquaduct, 1905 Var New Bedford, Mass.—6s, 1909. A&O	119	132
6s, Currency, 1898regJ&J 6s, Currency, 1899regJ&J	120				1200	New Bedford, Mass.—6s, 1909. A&O	\$130	132 101
emante securities.		- 11.	Dallant Mo So rollroad aid '98			31gs, 1910	115	
Alabama—Class "A," 4 to 5, 1906 Olass "B," 5s, 1906 Olass "C," 4s, 1906 Currency funding 4s, 1920	105 10	3	Boston, Mass.—Water 6s,1906 . Var Water 5s gold, 1906 Var	\$129 \$1164	130	New Haven-	100	
Class "C," 4s, 1906	10534		Water 58, gold, 1906 Var Water 48, 1917 Var Water 3 <sup>1</sup> 28, 1917 A&O	\$1064 \$ 99	101	Park, 3 <sup>1</sup> 9 p. c., 20.50sJ&J New Orleans, La.—Premium 5s	1524	153
Arkan 68, jund., '39, Hollord.Jad.	10   2					Cons. 6s, 1923,ext. Crossman.J&J 5s, 1934 J&D	2964 2964	106
7s, L. R. & Ft. S. Issue, 1900. A & O	612		Brooklyn, N.Y.—Park78, 1924. J&J Bridge 78, 1924. J&J Park 68, 1924. J&J	\$166	169	5s, 1934 J&D N.Y. City—7s, 1900 M&N 6s, 1900 M&N	§135 12 §126	
7s, Memphis & L. R., 1899. A & O 7s, L. R. P. B. & N. O., 1900. A & O	619	3 11	Park 08, 1924	3		68, gold, 1901J&J	10120	
78, Miss. O. & R. Riv., 1900. A & O 78, Ark. Central RR., 1900. A & O	619		Bridge 48, 1926J&J Water 38, 1905J&J		******	58, 1908	\$111	
7a. Levee of 1871, 1900J & J	-0100	3	Water 38, 1903. J&J  New 38, excmpt, 1906-13  Buffalo, N.Y.—78, 1924-5. J&J  Water 58, 1895-9. A&O	\$140		3 49. 1904	0101	
Oonnectio't-New,rg.,348,1903.J&J New, reg. or coup., 38, 1910 Dist.Col.—Con4.3-658,1924,cp.F&A	12119		Water 58, 1893-9A&O Water 48, 1904M&S	\$1014 \$107		3148, 1904, Exempt	\$101	
Funding 58, 1899J&J	108 1014 10	l.	Water 48, 1904	\$105			118	100
Perm. imp. 6s, guar., 1891J&J Perm. imp. 7s, 1891J&J	1024		Water 3 <sup>1</sup> 28, 1905 J&3 Water 38, 1916 F&A Cambridge, MassWater68, 96 J&J City 6s, 1904 J&J Water 3 <sup>1</sup> 28, 1911 Var Charleston, 8.C.—Conv. 78, '97 A. &0	\$1114	11219	8s, Water, 1901	120-9	129
WashFund.loan(Cong.)6s,g.,'92 Fund.loan(Leg.)6s,g1902Var	12112		Water 3126, 1911	5 59	101	58, 1916	5110	1314
	137		COHV. 48, 1303		0 #	Omaha Paving 5s, 1905	42 1 D 9	1094
Water stock, 78, 1901	\$111		Chicago, III.—78, 1899 68, 1895	\$113		Orange, N. J.—7s, long Paterson, N. J.—7s, 1900	124	125 120
Georgia — 7s, gold bonds, 1890.Q—J	1003 10	3	4½8, 1900	\$106%	10119			104
4½s, 1915	104		Cook Co. 7s, 1892	8		48, 1908 Petersburg, Va.—68. J&J 88. J&J Philadelphia, Pa.—68,1895. J&J	110	112
Stammed 4 was cent	9112 9	3	Cook Co. 4128, 1900	\$1064	102	Philadelphia, Pa.—6s,1895J&J	112	131
Maine—New 3s. Maryland—3s, gold, 1900. J&J 3-65s, 1899. J&J Massachneetts—5s, gold, 1891. A&O 5s, agold 1934. J&J	100 10 1033 10	2	Chicago, III.—75, 1899.  68, 1895	\$102	104 <sup>1</sup> 9		120 135	122
Massachusetts-5s,gold, 1891A&O	\$101 10	2	Cincinnati, O7:30s, 1902 J&J	1324	13278	78, 1912	*126	128
			78, 1905	\$1259	105)	48, 1915. J&I 68, Consol., 1904 reg	120	122
55, gold, 1897	§100 10	312	68, gold, 1906	\$1014	1043	6s, Consol., 1904 reg J&; Portland, Me.—ss, RR. Alid, 1907 M&; 4s, funded, 1912. J&; Portsmouth, N.H.—6s, '93, RR. J&;	\$100	102
M1880079-68, 1890 & .	LUL land		48, 1908, City HallJ&J 48, 30-508, sink. fund, 1931. J&J	\$1053	1064	Poughkeepsie. N. Y.—78, water long	10140	
Asylum or University, 1892. J & J Fund. bonds, 1894-95 J&J Few Hampshire—5s, 1892 J & J	\$102 10	1	58, 30-50s, RL rk, fitod, 1930, VI&N	151164	9	Providence, R.I.—5s, g., 1900J.k. 6s, gold, 1900, water loanJ. &	0112	113
		0	Hamilton County 48	\$110	111	4 108, 1899J&D	12100	108
War loan, 6s, 1905	109		5s, 1907. J&L Fonded debt 4s, April, 1902. J&J		113	3198, gold, 1916M&S Rahway, N. JOld 78	35	85
NO.UMPOHDR-08.010.1886-198.12.	11 00 14	2	Columbus, Gs.—75Var	110	116	Richmond, Va.—68, 1914J&	117	118
6e N. C. RR., 1883-5 J & 8e do 7 coupons off A&C			58	\$	. 102	New adjustment, 4s	110	101
6s, funding act of 1866, 1900. J&. 6s, new bonds, 1892-8J&.			4s, 1927, newJ&	\$102	1021	40, 104	15140	
6s, Chatham RR	512	7 9	48, 1927, new J& 58, 1920 F& Dallas, Texas—88, 1904.	1115	111	4s, 1912	\$112	
Trust certifies es.  45, new, cons., 1910	99 10		5s. Street Improvement 1928		112	2 Rochester, N. Y.—78, Water, 1903 48, 1912  St. Joseph, Mo.—68, 1903  St. Louis, Mo.—68, 1899  Va 68, gold, 1894  58, 1900  48, 1905  3'658, 1907  8t. L. Co.—68, 1905  3t. Paul, Minn.—48, 1912	r \$115	116
8s. 1919 A & C North Dakota bends	12619 13		Detroit, Mich.—78, 1894. F&A 68, W. L., 1996. J&I	101111	112 129	6s, gold, 1894	\$107	1108
Penna.—5s, new, reg., '92-1902.F&	102 10	3	3 28, 1911 J&I Elizabeth, N. J.—New 1s,1922 J&	319100	90	48, 1905	\$103 \$101 <sup>3</sup>	2 102
As, reg., 1912F& Rhode Isl'd—6s,1893-4, coup. J & South Carolina—6s,Nou-fund.,188	110	54	Evansville, Iud., comprom. 4s,191; Fitchburg, Mass.—os. 91, W.L. J&	2 80	102	8t. L. Co.—68,1905	\$1231 \$100	2 12412
Brown consols	.   99½   10		Galveston, Tex8s,1893-1909.M&	8 100	103	4 lgs, 1916	\$106	108
Tennessee—6s, unlanded	. 70	••••	5s, 1920J&J Hartford, Conn.—6s, 1897J&	\$110	1(0	68, 1904.	\$118	1201g
Bettlement, 6s, 1913	1064 1		Towns. 3s, 1909 Hoboken, N. J7s, 1892A&C	106	108	78, 1898. 88, 1-97. Savannah—Fd 58, cons.1909.Q—	\$120	122
Bettlement, 5s, 1913	. 73 2	7415	1mprovement 6s, 1898 J&I do 5s, 1901M&	3 1 1 n a	117	Springfield, Mass.—68, 1900Acc	10120	140
Texas—6s, 1892	J*128		Houston, Tex.—6s. Compromise 5s, 1918.	103	107	7s, 1903, water lean	NIGLLT	135
Virginia—6s, old, 1886-'95J & 6s, new bonds, 1806J &	J 51	54	6a 1897	1 107		88, 1893-94Va	r 81109	2 444
6e, consol, 2d seriesJ&	J 50 .		Jersey City-7s, 1905	r 1 261		58, 1893-1913A&	r. 92	4 94
Do trust receipts	10	11 103	Funding 68, 1909	Al anna		- Worcester, Mass6s, 1892Ad	U \$103	19 103% 1 <sub>9</sub> 116
Tax-ree'vable coups., from cons'	8 68		Hudson County, 68, 1905J& Hudson County 78, 1894J&	J		48, 1905A&	010107	108
New 3s (Riddleberger), 1932. J& 10-40s, cp. & reg., 3 to 5, 1919. J&	J 6812	70 45	Bayonne City, 7s, long. J& Kausas City, Mo.—8s, 1896. Ve	.1			2,200	1
Consol. coupon, new	. 33 .	29	11 78, 1898 M.S.	N S		(Bonds of companies consolited as	re	
Washington-34s, 5-15 years	§101 1	02	48, 1910. Lawrence, Mass.—68, 1894A&	O 107	105	Ala.Gt. Southern-1st,68,1908.1&	J ella	117
CITY SECURITIES.	15110		Long Island City, N.Y-Water.78.	0 0 117	119	Gen'l mort. 5s. 1 +27 Jx	D_e101	113
Albany, N.Y.—78, 1910-16M& 68, 1915 to 1919M&	NI0120 L		6s, 1897	ar 0123	19 124 19 109	4 Ala. N. O. T. &o. 1st deb. 6s, 190	7-le 78	88 g
4s, 1920 to 1930	e 1 100 11	06	1 20.40a, 5a, 1920 M&	N 16105	106	2d debent 6s, 1907J&	D e 53 O 92	12 95
44s, coup., 1885-1901 ya 4s, coup., 1901 ya Allegheny Co., 5s, cp., 1913.Ja	r. 100   1 r. 105	05	4s, 1923	N \$100	100	Vicksb.&Mer185,63, 1921.A&	0 99	LUL
45, 1101 IOHII, D-108.	100 11	03 01	8s, 1905. Lynn, Mass. Water loan, 6s, '94.Jo	JI 129	135	Alb'y & Susq.—Cous. 7s, 1906, gua	r	11 110
45, refunded, 5-208, 1891-1906.	100 1	01	Water loan, 6e, '96	zJ § 111	112	19 Allegh. ValGeu. M., 73-108. J&	J 110	
48. Court House, 190%, rog. J. 3128, 10: unded, 1895, 1eg.,	J 104 1	06	macon, Gs.—ne, 1909	1 1 1 2	1117	11 Incours. 78. and., 1894	30	33
Atlanta, Ga.—8a, 1902	J 115	20	Manchester, N.H68, 1894. J& 68, 1902. J&	J. 8118	120	Aton. 1. &c. re-new 48, 1939, 30	40	.8
6a, 1895-6	1 104	••••	Memulis, Tenn.—Comp. 6e 1907	104	105	New incomes, 1349	67	112
4 96, 1916. Augusta, Me.—68, 1905, Fund J.	J 103	.05	Tax Dist., 68, 1913	zj 103 zJ 103	3 lg 106	1st. 7s. 1307	119 O 105	
		22	HBHHHHHHHHHHHH, MIND, -88, 1892 J.	DISTOR	107	Atl & Florida-1st, 6s, 1939. Ma	N \$101	1014
6a, 1905 J. Baltimore—3a, Park, 1890 Q. 6a, bounty, 1893 M.	M 10012		4 log. 1912-15	\$ 99	110	Atlan. & Dan1stg. 08, 1 117. A&	:0	80
6s, bounty, exempt, 1893 M &	8 107 8 107 <sub>2</sub>		. Mil wanker, Wis - Water 7e '02 1.	J 100	109	2d W.D., guar.,g, s.f.6s.1907.M.	63 9J	
* Price nominal; no late tran		_	Purchaser also paye accrued lateres			adon. ¶ Coupous ou since 1869.	.01 10	

rice nominal; no late transactions. § Purchaser also paye accrued laterest. e In London. ¶ Coupous ou since 1863.

# GENERAL QUOTATIONS OF STOCKS AND BONDS—Continued. For Explanations See Notes at Head of First Page of Quotations.

For	Expl	anati	ons See Notes at Head of	First !	Page	of Quotations.		
RAILROAD BONDS.	Bid.	Ask.	RAILROAD BONDS.	Bid.	Ask.	RAILROAD BONDS.	Bld.	Ask.
		-	Ohic.& Atlantic—1st, 6s, 1920.M&I	80		Cin.&Sp.—7e, C.U.C.& I., 1901.A&O	115	120
Atlantic & Pac ("on inued)- Oentral Div., 1st, 6s, 1>91M&N	90	100	2d. de, 1923F&/	29	40	7s, guar., L.S.& M.S., 1902., A&O	115	
Land gr. lneemes, cum., 1901.	1 15		Chie. Burl.& Nor.—58, 1926 A&C Zd, fs, 1918J&I	103	1034	Clev. Akron & Col1st,6s,1926J&J	101°f	******
Baltimore & Onio -4s, 1935A&O	1012		Debent, 6s. 1890	X1024	1024	Cleve, & Canton-1st, 5s. 1917. [4.1]	94	941
Parkersburg Br., 6s, 1919A&C 5s gold, 1925F&A	108		Chie. B. & QCons., 7s, 1993 J&	121	1254	C.C.C.&8:.L.—C. D(v., 4*, 1939J&J Clev.Col.Cin.& In.—1st 7*, '99. M&N	90	93
5e gold, 1925	108	105%	5e. sinking fund, 1901 A&C	1024	103	[ Consol. mort., 7s, 1914J&l)	1304	
Mon Riv-RR18t 58.g.1919F&A		109	Iowa Div. 8, F. 5s, 1919A&C Iowa Div. 4s, 1919A&C	1084	954	Cons. 8. F., 78, 1914J&J Gen. con. 68, 1934J&J	e127	130 122
Sterling, 6s, 1895	el 15	117	Denver Div., 46, 1922F&A	5.4	96	Bellef. & Ind. M., 78, 1899J&l Cleve. & Mah.Val.—G. 58, 1938J&J	107	******
Sterling, 68, g., 1910	6105	122 107	4s, plain bouds, 1921M& Neb. Ext., 4s, 1927M&	, 91%	92	Cis. & PittsCon.s f7s.1900M&N	126	******
8terling, 44s, 1933A&O Balt.& O. 8.W —Cin.&Balt.7s,1900	eruo	108	Plain, 7s, 1895	9110	1104	4th Mort., 6s. 1892J&J Colorado Mid.—1st, 6s. 1936J&D	102	102 <sup>1</sup> g
New 41/28, guar., 1990 J&J	100	75	Bonds, 5s, 1895	\$107 \$1184	1074	Columbia & Gr.—1st, 6s, 1910. J&J 2d mort., 6s. 1923	1044	
1st pref. income 5s	25		Bur.& Mo.(Neb.), 1st.64, 1918.J&. Cons. 6s, non-ex., 1918J&.	\$108	1084	Col. & C. Mid.—1st, 4 48, 1939J&J	964	
3d do do Balt. & Pot'o—lat, 6a, g., 1911A&O	122		Cons. 6s, non-ex., 1918	9 90 \$110	91 112	Colum. Hock. V. & T.—Con. 58, 1931 Gen. 68 gold, 1994J&D	8738	874
1st, tnnnel, 6s. g., g'd, 1911. J&J Beech Creek—1st, g'id, 4s. 1936, J&J	118	86	Om. & 8. W., 1st, 8s, 1896.J&I	\$116 \$100 \	117	Gen. 6s gold, 1994J&D Col.&Hook.V.—1stM.,7s,'97.A&O	3	******
Beividere Del.—1st, 6s, a., 1902. J&I:	11279		Utt. USW. & FUL h., 08, 1900.J&	18 4 40	120	do 2d M., 7s, 1892.L&1 Col. & Toledo—1st 7s, 1905 F&A	\$	
Cone. 4s, 1927	510434	105	Quinoy& Wars'w, 1st, 8s, '901&, Atch'n & Neb.—1st, 7s.1998 M&	\$126	100 <sup>1</sup> 2 126 <sup>1</sup> 2	do 2d mort., 1900. W&s Ohio&W.Va., 1st, s.f., 7s, 1510 M&N	\$100	
6e, 1895. Bos.Con.& Mont See Con.& Mont.	\$110	111	Repub. Val., 1st, 6s, 1919J&J. Chic. & East III.—1st mort. 6s, 190	\$105	1031 <sub>9</sub> 116	CULDUMW. & FLK INCO., 1940 &	00 1	90
Boston & Lowell—78, 1892 A&U	\$		1st. con., 6a, gold, 1934 A&C	11919	100	Col. & Xenia—1st M., 7s,1390.M&S	\$	******
68, 1896J&J	3		Gen. oon., 1st, 5s, 1937M&N CL, & I. Coal R'y, 1st 5s, 193d J&.	97	974	Concord & Montreal— Bost Conc. & Mon.—Cons. 78,1893	\$106	1064
5a, 1999	\$		Chic. & Gr. Trunk—1st, 6s., 1900. Chic. Mil. & St. Paul—	106	*****	Consul. mort., 64, 1893A&O Improvement 68, 1911J&J	6119	103 <sup>1</sup> 9
4 98, 1903	\$10619		M.&St.P.1st, 8s, P.D.,1898. F&A P. D., 2d M., 73-10s, 1898. F&A	12538 121	126	Conn. & Passump.—M., 7s, '93.A&O Connecting (Phila.)—1st, 6sM&S	\$108	10812
7s, 1994	\$103	109 104	R.D., 1st, \$, gold, 7s, 1902 . J& La. C., 1st M., 7s, 1893 J&	1224		Consol.RR.of Vt., 1st, 5s, 1913.J&J	854	8819
Do 4n, 1937F&A  Bost. & Providence—78, 1893.J&A	\$103	107	La. C., 1st M., 7s, 1893J&. I. & M., 1st M., 7s, 1897J&.	1134 1184		Dayton & Mich.—Con. 58,1911.J&J Dayton & Union—1st, 7s, 1909J&D	\$125	110
48, 1918J&J	\$10378		I'a. & Dak., 1st M., 7s, 1899.J&.	100	120 125	Dayt. & West.—1st M.,6s, 1905.J&J 1st mort., 7s, 1905J&J	01134	1231
Bost. & Revere B'h—1st, 6s. '97. J&J Bradford Bord. & K.—1st, 6s. 1932	26		Chio. & Mil., 1st M., 7s, 1903. J&. Consol 7s, 1905 J&.	125	126	Delaware-Mort., 6s.guar., '95.J&J		******
Bradf. Eld. & Cuba—1st. 6s, 1932 J&J Brooklyn Ele.—1st. 6s, 1924 & O	110	1104	1st M., I. & D. Ext., 7s, 1908J&. 1st M., 6s, S'thwest Div. 1909J&.	113		Del. & Bound B'k—1st, 7s, 1905F&A Del. & Hud.—1st, reg. 7s, 1891 J&J	13212	10112
2d mortg. 5s. 1915J&J Uniou El.—1st. 6s. 1937M&N	881g 1084g	90	1st M., 5s. La C. & Dav. 1919J&. So. Minn. 1st 6s, 1910J&.	1024	11440	1st. Exten., 7s.1891 M&N Coupon 7s, 1891	103 lg 112 lg	105
Brunsw. & W.—1st.4s, g ,1938.J&J Buff. Brad. & P.—Gen.M.7s, 96.J&J	: 73		Hast. & Dak.Ex.1st,7s, 1910.J&.	1224		lst, M., Pa.Div., 7s, 1917M&S	146	
Buff. N.Y. & Erie—1st. 7s. 1916.J&J	103		do 5s, 1910	115	1034	Del.Lack.& W.—Conv.7s,1892 J&D Mort. 7s, 1907M&S		136
Ruff Roch & Pittah _ Gen 5a 1427	100		do West Div., 58,1921.J&. Chio. & Mo. Riv. 58, 1946J&.	101	107 <sup>1</sup> 8	Den. City Cable 1st 6s, 1968J&J Den. & R. G.—1st con. 4s, 1938J&J	99	100 82 <sup>1</sup> 4
Roch. & P., 181, 68, 1921 F&A Consol., 18t 88, 1922 J&D Buff. & Southwest. —68, 1908 J.&J	1144		Mineral Pt. Dlv., 58, 1910J&.	10:	10312	1st7s,gold, 190	117	87
BDF1. C. R. & N —1at 5a 1906 1&D	1 51×14	99	Chic. & L. Sup. Div., 58, 1921J&. Wis. & Minn. Div., 58, 1921J&.	1034		Impr., g., 5s, 1926	80	******
Cons.1st & col. tr., 5s, 1934 A&O Minn.&St L. lat 7s, g'd 19, 7, 1&)	91 105		Terminal 5s, g., 1914J&. Dubuque Dly., 1st, 6s, 1929 J&.	103	113	18t mort., guar., 2½8, 1805 J&J	50 80	84
Cons. 1st & col. tr., 5s. 1934 A&O Minn. & St t. 1st 7s, g'd, 19-7 J&J Iowa C. & W., 1st, 7s, 1909 M. & C. Rap.I.F. & N., 1st, 6s, 1920. A&O	90		Dubuque Div., 1st. 6s, 1920. J&. Wis. Val. Div., 1st, 6s, 1920. J&.	\$106	1064	Det. B. C. & Alp., 181,68,1913 J&J Det. G. Haven&Mll.—Equip.68,1918	e114	100 117
do 1st, 5s, 1921 A&O Califor. Pac.—1st M.,44s,1912 J&J 2d M. Ss. a. and C. Pac. 191 J&J	30	924		*		Con. M., guar. 6s, 1915. A&O Det. L. & North.—1st, 7s, 1907. J&J	el 14	
2d M., 6s, g., end C. Pac., '91.J&J	105	108 .	Dak. & Gt. So. 5s, 1916J& Gen. g. 4s, ser. A., 1989J&	100	9219	Gr. Kap. L.& D., 181,58,1927, M. 281	\$100	
8d M. (guar. C. P.), 6s, 1905.J&J do do 3s, 1905.J&J	107		Chic.& Northw.—Con.78,1915.Q—I Consol., guld, 78, op., 1902J&L	140	127	Det. Maak.& M.—Ld. gr. 3 28, 8. A. Dub.&S. City—1st.2d Div. '94. J&J	36 105	37%
Camden & Atl1st. 7s. g. '93. J.b.I		*****	Binking fund, 6s, 1929 A&C	1164		Dulath & Iron R 1st, 58, 1937 A&O	98%	9919
2d mort., 6s, 189)	*****		do 5s, 1929A&C do debent., 5s, 1933.M&N	11014		Duluth S. sh. & Atl.—5s,1937.J& J Dunk.A.V.& P.—1st,7s.g1900J&D	97 <sup>1</sup> 2	
Camden & Burl. Ca., 68, 1897. F&A Oanada So.—18158. guar., 1908. J&J	107	وا 113 107ء	25-yrs. deb. 5s, 1909	106		E.Tenn.Va.&Ga.—1st.7s,1900.J&J Divisional, 5s, 1930J&J	1164	11719
2d mort 58, 1913	003	1007	Escan.&L.Sup., 1st, 6s, 1901.J&J Des M.& Minn's, 1st, 7s, 1907.F&A	113		Consol. 58, g., 1956	10612	923
Ter ne' set. D' 1310	1024	103	Iowa Mid., 1st M., 8s, 1900. A&C	12712	******	Equip. & imp., g., 58, 1938 M&S	6 92	94
Capa Girard. S. W.con.6s.1908 M&S	5 97	100	Peninsula, 1st, conv., 7s, '98.M&S Chio. & Mil., 1st M., 7s, '98J&J	11612		Cincinnati Ext5s., g, 1910F&A   Mobile & Birm., 1st, 5s, 1937. J&J	85	89 <sup>1</sup> 9 95
Carolina Cent.—1st.6s,k1920d.J Catawissa—Mort., 7s, 1900F&A		$\begin{array}{c} 105 \\ 124 \end{array}$	Winona&St.Pet.—2d7s.1907M&N Mil. & Mad., 1st, 6s, 1905M.&S	130		Knoxv. & Ohio, 1st, 6s, 1925. J&J Ala. Cent., 1st, 6s, 1918J&J	11019	
Oedar F. & Min.—1st. 7s, 1907. J&J Cent. of Ga.—1st. cons 7s, '93. J&J	78	80 1061 <sub>2</sub>	Ott. C. F. & St. P., 58, 1909. M&S			East. & W. Ry., Ala1st, 6s, 1926 Eastern, Mass6s, g., 1906 M&-		1254
Collat'l trust 5s. 1937M&N	99	100	Madison Ext., 1st, 7s, 1910 Mac Madison Ext., 1st, 7s, 1911.A&O	\$133		Easton & Amboy -M.,5s,1920M&N	115	116
8av.& West., let guar., 1929 M&8 Col. & Wester, let, os 1911.JsJ		934	Menominee Ext., 1st., 7s, 1911J&D Northwest. Un., 1st., 7s, 1917. M&S			Elizab.Lex.& Big 8.—6s, 1902.M&S Elmira& W'mspt—1st 6s,1910.J&J	1184	95
Convert. mort. 78, 1902 M&N	1174 1244		Chic. & Tomah.—18t,6s,'05. M&N Cedar R. & Mo.—1st, 7s, '91. F&A	e111	113	58, 2362	105	113
Convert. dehent. 68, 1908. M&v Gen. mort., 5s, 1987J&J	118		1st mort., 7s, 1916	\$		Equipment, 78, 1900	\$	107
Len. & Wil.—''on. 78, g., 1900, ass. ()	1144	113	2d mort., 7s, 1909. guarJ&D S. C.& Pac., 1st, 6s, 1893J&J	\$112		Evans.& Ind.—1st,guar.,g.,6s,1924 1st, con., 1926	107	******
Mortgage 5s, 1912	109	1103	frem. Elk.& Mo.V.—68,1933A&O do do Unstamped	8		Evans.& T.H.,1st cou.,6s,1921,J&J Mt.Vernon—1st, 6s, g.,1923A&O	*****	118 115
Reorg. cons. 1st. 4 les 1930 Mass	102		Chic.Peo. & St.L.—1st5s, 1928. M&S Chio.R. L. & Pao.—6s, 1917. coup JaJ	128	100	Evansv.T.H.&Chi1st, 68, g.1950		110 1031 <sub>2</sub>
Cent. Pac.—1st. 6s. gold, 1895, J&J	108%		Chicago & South western	111719		Fitohburg-58, 1899-1903 Var.	01034	
1st, 6s, gold, 1896J&J 1st, 6s, gold, 1897&)	111138	112	Exten. & cal. 5s, 1934J&J Chio. St. L. & P.—Con. 5s, 1932. A&O		10412	68, 1897A&O	\$110	111
8 Joaquin, 18t M. 68, K. 1900, AAC	$\frac{1127}{111}$	113	Chic. & Gt. East., 1st, 7s, 93-'95. Col.& Ind. C., 1st M., 7s, 1904[&]	105	122			1094
Land grant M du g 1900 1 to	20.21	106	Col.& Ind. C., 1st M., 7s, 1904& J do 2d M.7s, 1904.M&N Un.& Logansp., 1st, 7s, 1905.A.& O	6114		4s, 1907	\$ 96	97
DMITT., 2010, 58, 1939 A&O			Cin. & Chio. A. L., 78, 1890 F& 1	\$100		Flint & P. Marq.—M. 68,1920.A&O 1st, con., gold, 58, 1939M&N		
West. Pacif., 1st, 6s, g., '99. J&J Central of So. Car. 1st 6s, 1921. J&J	111	*****	Chi.St.P.&K C.—181,9,58,1936.J&, Minn. & N.W.181, 08.1/31J&J.	e 88	87	Port Huron Div. 58, 19 9		106
Charles.Cln.& C.1st g.5s, 1947.Q -J Obarl'te Col.&A.—Cons., 7s, '95.J&J	93 106	94	Chio.St. P.Min.&Om.—Cou. 6s, 1930 Ch.St. P.& Minu. 1st, 6s, 1918M&N	119	1224	Fla. C. & Pen.—1st, g., 5s, 1918. J&J Ft. Worth & Denv. C.—1st, 6s, 1921		106
2d mort., 78, 1910	115		North Wiso. 1st, 6s, 1930 J&J.			Gal. Har. & San Ant. —1st, 6s, g. 1910.	102	99
CHARLIERS— IST. 78, 1901 A SOL			St. Paul&s.City, 1st 6s, 1919. A&O Chic.& W. Ind.—S.Id. 6s, 1919 M&N	123		Gal.Har.&SanAnt.—1st,6s,g. 1910. 2d mort., 7s, 1905	934	
Ches. & Ohio.—Pur. money id., 68'98 Beries A, 68, 1908	11158		General mort., 6s, 1932 Q-M Chio. & W. Mioh.—5s, 1921 J&D	§ 934		Gal. Hous. & Hen.—1st, 58, 1913 A&O		79 112
C. & O. Ry, 1815s, 1939 MeN	117	118	Cin. Georg. & Ports68, 1901 A&O Cin. Ham. & DayCousol. 58A&.O	\$	95	Georgia—6s, 1910	78	78 <sup>1</sup> g
1st Cousol. R. & A.z-4.1989 J.t.J do do 48, 1989J&J	738	7.2 83	Consol. S. F., 78, 1905	12319	112	Con. income, 5s, g., 1923 . A&O Ga.Carol.&No.—1st,5s,g.,1929.J&J	22	26 102
20 Consol, R. & A. 3.4 10x0 Ta T	734	7419	2d mort., gold. 4 2s 1937. Jaj	0 97	9734	Ga. Sn. & Fla 1st os. g. 1927. J&J	92 .	
Ches. O. & S.W.—M.68, 1911. F&A 2d mort., 68, 1911. F&A	110	112	Cin. H. & I., 1st M., 7s, 1903.J&J C.I.St. L. &C.—1st g. 4s, 1936,Q—F	\$12019	9912	dr.Rap. & Ind.—1st, i.g., g'd, 7s, g. let M.,7s, i.g., gold, not guar. A&O	1134	
Chic 4: 41000 1896-98		110	Cou. 6s. 1920. Cin.&Indianap., 1st.,7s, '92.J&D	\$110		Ex land grant, 1st 7s, '99	5107 L	95
Sinking fund 6, 8, g., 1903. Jay	e120	122	2d M 7e, 1692 J.c.	\$103		General 5s, 1924M&9 Muskegon Div. 5s, 1926J&J	99	101
Bterling mort., 68, g., 1903Ja., 5 linking fund, 68, g., 1903Ja., 5 linking fund, 68, g., 1903 McN Louis'a & Mo.R., lat., 78, 1900 McN do 2d, 78, 1900 McN 8t.LaJacks'v.& C., lat., 78, 94.A&O do lat game, 5631.7	12019	213	Indianap. C. & L., 7s, 1897F&A Cin. Lat. & O.—1st, 7s, g. 1901. M&S	\$117		2d. incomes, 1911, 2d sub. pd		34
8t.L.Jacks'v.& C., 1st.7s.'94.A&C	1164		Cin. Jack. & Mac.—1st, 5s, 1936 J&D Cin. Leb. & Nor.—1st, 5s, 1916J&J	70	78	Kan. C. & Cam., 10e, 1892 . J&J	1184	
do 1st guar. (564).7s, 94A&U do 2d M. (360), 7s, '98]&J do 2d guar. (188) 7s, '98]&J	109-9		Cin. Rich. & Chic.—1st. 7s. 90. J&J Cin. Rich. & F. W.—1st, 7s, 1921 J&D	\$109	110	Harrisb's P., &c., 1st., 4s, 1913 J&J Hart. & Conn. West5s, 1903. J&J	10.4	110
do 2d guar. (188) 76, 98.3 &3 Miss. Riv. Brutus 1st., st., So. 141	1.2	*****	Cinn.Sand.& Clev.—68, 1900F&A	\$1014	LUZ	Housatonic-Cons. 58, 1937 . Man	105	73
"Price nominal: nu late transacti	105%	Barok	Consol, mort., 5s, 1928 J&J			Council of In Amsterdam, I Lui	Connier.	_

Price nominal; no late transactions. § Purchaser also pays accrued interest. e in London. || Coupon off. † in Amsterdam. ‡ In Frankfort

# GENERAL QUOTATIONS OF STOCKS AND BONDS-Continued.

For Explanations See Notes at Head of First Page of Quotations.												
RAILBOAD BONDS.	Bid.	Ask.	RAILROAD BONDS.	Bid.	Aek.	RAILROAD BONDS.	Bid.	Ask.				
H.& Tex.Cen-1st 7s, Tr. rec. 1891	114	115	Maine Cent.—Mort. 7e, 1898J&J Exten. bonds, 6e, g., 1900A&O	3112	120 114	N.Y. & North.—1st g.5s.1927.A&O N.Y. & North.—2d gold 4s. 1927.		111 62				
West.Div., 1et, 7s, Tr. rec. 91.J&J Waco & N. W., 1st, 7s, g., 1901.J&J 2d main 8s, 1913, Trrec.A&O	105	120	Androson & Kan., 68, 1890-91.	\$100	134 101	N.Y.Ont.& W.—1st.g., 6s, 1914M&3 Consol. 5s, g., 1939J&D	974	113 98				
Gen. mort. 6s, 1925, Tr. rec. A&O Hunt. & Br. Top—1st, 7s, '90 A&O	70	78	Portl. & K., Cons. M., 66, '95.A&O	\$108 \$107	109 108	N. Y. & N. Eng.—1st, 7s, 1905.J&J 1st M., 6s, 1905J&J	101164	1164				
2d mort., 7s, g., 1895	1024		Malio of Lucation Tar Add Add To The Targette	0104	90	2d m.,6s, 1902F&A 2d 6s (scaled—5 p.e. till '92).F&A	\$104	1074 105 404				
Tilingia Can lat. gold.48,1951.J@J		924	Mar'ta&N.Ga.—1st.68,g.,1911.J&J Marq'tte Ho.& O.—Mar.&O.,88. '92	100	103 104 <sup>1</sup> 2 104	N.Y.Pa.& O.—1st, inc.,acc.78,1905 do prior lien,inc.ac.,68,1895 Deferred Int. Warrants	e105	108				
Gold, 3 <sup>1</sup> 28, 1951	110		66, 1908	103	104	Equip. Trust., 5s, 1908M&N 2d mort. inc., 5s, 1910	e 96	98				
Middle Div. reg. 58, 1921 F&A Sterling, 8. F., 58, g., 1903 A&O Sterling, gen. M., 68, g., 1895 A&O	110	108 110	86, 1925 (Marq & West.). A&O Memph.& Charl.—1st,7s, 1915.J&J 2d mort., 7s, extended, 1915.J&J	122 122		3d mort. inc., 5s, 1915	106	31 <sub>2</sub> 1071				
Sterling, 5e. 1905	e109	111	1st consol. 7s, 1915J&J 1st. cons Tenn. lien, 7s, 1915 J&J	115 120	120	N V Prov & Roston 7s 1899 1& I	115					
94 68 1907			Gold, 68, 1924	106		N.Y. Susq. & W.— Deb. 6s, '97.F&A 1st refund., 5s, 1937	58	99				
56, 1951, gold	11719	120 961 <sub>9</sub>	Consol. 48, 1911J&J	74.08	743	2d mort., 4 <sup>1</sup> 28, 1937F&A Midl'd of N. J.—1st,68,1910.A&O	78 116	80 1171 <sub>2</sub>				
		30	1st con. inc. 3s, 1939July 2d con. inc. 3s, 1939July	₹ <b>2</b> 8	28	N.Y.Tex.& Mex-1st 4s, 1912. A&O Newb'g Dutch.& Conn.—Incs.1977 Norf. & West.—Gen., 6s, 1931. M&N	12 120	20 120%				
Ind. Dec.&Sp.—1st,7s,1906.A&O Ind'polis & St. L.—1st,7s,1919.Var.	ATTO	100	Old 1st mort. 7s, 1911J&J Mexican Nat.—1st, 6s, 1927J&D	e 95 921 <sub>2</sub>	35	New River 1st 6s, 1932 A&O	115					
Ind'apolis& Vin.—1st, 7s, 1908.F&A  2d mort 6s, g., guar., 1900.M&N	105	115	2d M., 8sr. A, inc.,6s,1917 M&S 2d M., 8sr. B, inc.,6s,1917 April Mich, Ccn.—Consol., 7s, 1902.M&N	12519	18	Impr. & Exten., 6s. 1934F&A Adjustment 7s, 1924Q.—M. Equipment, 5s. 1908J&D	109					
Int. & Gt.North.—1st.6s,1919.M&N 2d conp. 6s, 1909, Trust rec. M&S Jones Clant.—1st. g. 5s, 1938, J&D	82	86 873	Consol 5s 1902		110 1211 <sub>2</sub>	Equipment, 5s, 1908 J&D Clinch V. D., 1st 5s, 1957 M&S Debenture 6s, 1905 M&S		99%				
Towa Cent.—1st g., 5s, 1938J&D Ta Falls & S. C.—1st,7s,1917.A&O Jacksonv. S. E.—1st, 6s,1910J&J	\$1274 \$100		68, 1909	114 10018		Debenture 6s, 1905	102					
Ch. P.& St.L., 1st, 5s.g., 1928.M&8 Litch'ld C.& W., 1st, 6s, 1916.J&J	994	991 <sub>9</sub>	J.L.&Sag.Cons.1stM,88,'91.M&S do &s.1891M&S	10119	103-8	do 2d M., ext. 5-6s 1900 do 3d M., 6s, '96-1900.J&J	102	2642				
Jefferson—lat5s, g. Eris, 1909. A&O	107	116	Joliet & N.Ind., 1st, 7s (guar. M.C.) Det. & B. C., 1st 8s, 1902 M&N	\$13078	1314 1004	dd Oxfolided 98, 1900.9109	122 102 951 <sub>2</sub>	964				
2d mort., 7s, 1910J&J	\$123	116 124	Air Line, 1st M., 8s, 1890M&N Midd. Un. & Wat.Gap—1st.5s, 1911 2d 5s, guar. N. Y. S. & W., 1896		1004	100-year mort. 5s, 1990J&J Norih. Pac. Coast 1st 6sM&N North Penn.—1st,7s, 1896M&N	115	103				
Kansas C. Belt, 1st, 6s, 1918. J&J Kansas C. Belt, 1st, 6s, 1918. J&J Kan, O. Cilpton & Spr.—1st. 5s, 1925	§ 991g	116	MII. Lake Sn. & W 08, 1921. M&N	1214	12214 1041 <sub>2</sub>	Gen. mort., 78, 1903	128	128 <b>4</b> 116 <b>4</b>				
	\$115 \$ 992	118	Conv. deb. 5s, 1907 F&A Ext. & Imp. s. f. g. 5s, 1929. F&A Mich. Div., 1st, 6s, 1924J&J		10412	Northeast., S.C.—1st M., 8s, '99, M.&8 2d mort 8s, 1899	124 122					
K.C.St.Jos.&C.B.—M.7s,1907. J&J Nodaway Val., 1st, 7s, 1920. J&D	§121 §110	123 112	Incomes, Ss, 1911M&N	119	104	Northern, Cal.—1st, 6s, 1997J&J	106	10212				
K.O.F.Sc.&Mem1st,6s,1928.M&N Current River, 1st, 5s, 1927.A&O	\$ 9934		8t. P. E. & Gr. Tr'k, 1et, guar., 6s.	111	105	Consol. 5s, 1938	104 117	107				
K.C.Ft.Scott& G.—1st,7s,1908 J&D Kan. O.Wy.&N.W.—1st5s.1933.J&J	e 92	96 96	1st, consol. 6s, 1913J&D Minn'p. & St. L.—1st, 7s, 1927. J&D	100	*****	Con mort 6s g conn 1900 J&I	115	1104				
Ken. Cent. Ry.—Gold 4s, 1987.J&J Kentucky Un. 1st M., 5s. 1928.J&J Keokuk&Des M.—1st, 5s, 1923.A&O	82 lg 96	823 971 105	1st M., Iowa City& W., 1909 J&D 2d mort., 7s, 1891	80	100	Mort. bds., 5s, 1926, series A J&J do series B		110				
Kings Co. El Sr. A., 58, 19253&J	10218		Pacific Ext., 1st, 6s, 1921 A&O Imp. & Equip. 6s, 1922J&J	90	100	do series B	105	112				
Kings. & Pemb1st, 6s, 1912. J&J	2			e 90	95 941 <sub>9</sub>	Northern Pac.—Gen., 6s, 1921.J&J Gen. land gr., 2d, 6s, 1933A&O	1154					
Lake E.& West.—1st.g.,5s,1937J&J Lake Shore & Mich. So.—		110	Mo. Kan. & Texas, new 4s, cert.— New incomes	8014 5134	80 <sup>3</sup> 8 52 <sup>1</sup> 4	Gen. land gr., 3d, 6s, 1937J&D Dividend scrip ext. 6s, 1907.J&J Pen D'Oreille Div., 6s, 1919M&8	10979	110				
Ol. P. & Ash., new 7s, 1892 A&O Buff.& E., new bds, M., 7s. '98.A&O Det Man. & Fol. let 7s, 1005. F. & A	118	107 <sup>1</sup> 2 118 <sup>1</sup> 4	Consolidated 58,1920 Tr. rec. J&D Consolidated 58,1920 Tr. rec. J&D	7312	86	Mo. Div. 68. 1919		10512				
Det.Mon.& Tol.,1st,7s,1906.F&A Dividend bonds, 7s, 1899A&O (ake Shore, cons., cn., 1st. 7s, 14.1	119	133 1201 <sub>2</sub>	Mo. Pac.—Consol. 68, 1920 M&N 3d mortgage, 78, 1906 M&N Trust, gold, 58, 1917 M&S Pac.of Mo., 1stex. g.48, 1938. F&A	109 <sup>1</sup> 2 114 <sup>3</sup> 4 95	116	James Riv. Val.—1st,g.,6s,'36J&J Spokane & Pal.,1st 6s, 1936.M&N	1084	100 3				
Lake Shore, cons., cp., 1st, 7s. J&J do cons., cp., 2d, 7s, 1503J&D Mahon. Coal RR.1st, 5s, 1934. J&J	1231 <sub>9</sub> 108		Pac.of Mo., 1stex.g.4s, 1938. F&A 2d 7s, 1891	9912	99 % 101 ½	St.P.& Nor.Pac.gen.6s,1923.F&A Helena& Red Mt.1st,6s,1937M&S Dul. & Man., 1st, 6s, 1936. J&J	103					
Zehigh Val.—1st, 6s, 1898J&D 2d mort., 7s, 1910M&8	114	1361c	Leroy & C. Val., 18',58,1926,1&J	101		Dul. & Man., 1st, 6s, 1936J&J Dak. Ext., 1st, s.f. 6s, 1937.J&D No.Pac.& Mon., 1st, 6s, 1938.M&8	106	10912				
Gen. M., 68, g., 1923 regJ&D Lcb.V.Ry,let 4 <sup>1</sup> 28, g., 1940,rec.gu.	10319	13412	Car. Br., 18t, 68, g. 1893 A&O	113	116	Coeur d'Al., 18t.g., 68, 1916, M&8		111%				
Litchi. Car.& West, 1stg. 6s,'16J&J L. Miami—Renewal 5s,1912M&N L. Rock & Ft.8.—1st, 7s, 1905J&J	114	98 115 991a	1st Extension 6s, 1927. Q—J Gen mort., 4s, 1938		113 65½	do Gen. 1st g., 6s, 1938A&O Cent.Wash'n, 1st g.6s.1938.M&S Consol. mort., 5s, 1939J&D	109	1097 <sub>8</sub>				
Little R.& Mem.—1st,5s,1937.M&S Long Island—1st M., 7s, 1898.M&N	7312	7419	1st preferred dehentures	77 <sup>1</sup> 2 45 79		North.Pac.Ter.Co.—1st,6s,'33.J&J N. W. Nor. Car. 1st 6s, 1938A&O Norw'h &Wor.—1st M6s.'97M &S	6112	104 1144				
Test consol. 5s, 1931 Q-J Gen. M. 4s, 1938 J&D N.Y. &R'yB-6p.lstg.5s,1927.M&S 2d mort. inc., 1927 8	******	115%	Morg'n's La.&Tex.,1st,6s,1920J&J 1st mort., 7s, 1918	111		Ogdensburg & L. Chomplain— Cons., 6s, 1920	61034	10312				
2d mort. inc., 1927	102 35	1003	Morris & Essex—1st, 7s, 1914 M&N	144		Ohio I. & W.—1st pfd.5s,1938Q-J	100	22				
N.Y.& Man. Beach, 1st7s, '97, J&J N. Y. B. & M. B., 1st con. 5s, 1935 Brook. & Mon., 1st 6s, 1911. M&S	110	10012	General mort 78, 1900	120 12518		Ind. Bl. & W.—1st, pr.,7s, 1900 Ohio & Miss.—Cons.,s.fd.7s,'98 J&J	113	114				
2d, 5s, 1938J&D	104	107	Consol. mort., 78, 1915J&D Nashua & Lowell—68, g., '93.F&A	8106	140 107 109	Cons. mort., 7s, 1898J&J 2d consol. mort., 7s, 1911A&O		114				
Emith.& Pt. Jeff., 1st.7s, 1901M&S L. I. Cily & Flu, 1st 6s, 1911 M&N	111		5s, 1900. F&A Nash.Chat.&S.L.—1st,7s,1913.J&J 2d mort., 6s, 1901J&J	128	12878	1st, Springf. Div., 7s, 1905. M&N 1st gen., 5s, 1932. J&D Ohio River RR.—1st, 5s, 1936. J&D	100	100				
1 ou'v.Ev.& St.L—1st,6s,1926.A&O E. R. & E. Div., 1st, 6e,1921.J&J II. T. C. & C. 1st 6s,g., 1927.A&O	6105	1054	Consolidated gold 5s, 1928. A&O Natchez Jack. & Col.—1st, 6s, 1912		10931	Gen. gold, 5s, 1937	91 1071 <sub>2</sub>	1091				
Consol. 5s, 1939	\$100 \$1184	894	New Haven & Derby-Con.58,1918 N. J. Junction, 1st, 4s, 1986. F&A	1011 <sub>2</sub>	105	2d income, 6s, 1921	674	68 67 <b>%</b>				
M. O. & Mobile, 1st 6s, 1920 T&T	117	111 118	Consolidated gold 58, 1928 A&O Natchez Jack. & Col.,—18t, 68, 1912 New Haven & Derby—Oon.58,1918 N. J. Junctian, 18t, 48, 1986 F&A N. J. & N.Y.—1st, 68, 1910 M&N N. J. Southern—1st, 68, 1928 M&N N. O. & Gulf.—1st, 68, 1928 M&N N. O. & Northeast.—Prior 1.68, 1918		0.5	6s, 1895J&D	\$109	114 110 1104				
E. H. & N. let & 1930J&J	110	115	N. Y. & Can £ M. 68. 2. 1904 M. N.	115	85	2d income, 68, 1921 Gen. M. 48, 1921 M&N Old Colony—68, 1897 78, 1894 4 <sup>1</sup> 28, 1904 48, 1938 B. C. F. & N. B., 58, 1910 Omaha & St. L.—184, 48, 1937 J&D Omaha & St. L.—184, 48, 1937 J&D	\$108 \$1031 <sub>2</sub>	108				
Den'i mort., 6s, 1930 J&D Lon'v.C.& Lex.—1st,7s,'97J&J 2d mort., 7s, 1907 A&O	115 8112 <sup>1</sup> 2	11312	N.Y.C.& Hud.Riv.—Ext'd 5s. M&N 1st coup. 7s, 1903. J&J Debenture 5s, 1884 1904. M&S	10219	1025 <sub>8</sub>	4s, 1938J&J B, C, F, & N. B., 5s, 1910J&J	§105 §113	115				
M.&Clarksv.at'g.6s.g.,1902 F&A	4113	122 122 116		110				110 79				
Bt. Louis Div., 1st, 6s, 1920. M&S	110	******	8terling mort., 8s, g., 1903. J&J	121	102	Orange Belt—1st M., 5s, 1907J&J Oreg. & Cal.—1st 5s, 1927J&J	65 e102	80 104				
Rash. & Dec., 1st 7s, 1980J&l	68 1161 <sub>6</sub>	119	N. Y. & Greenw'd L.—1st M. inc. 6s	93 34 12	94 40 15	Oregon Railway& Nav.— 1st 6s, 1909	1095 <sub>8</sub> § 95½	110				
50. & No. Ala., 8. F. 6s, 1903M&N Ten-forty 6e. 1924 M&N 50-year gold, 5s, 1937 M&N Pensa, & All.—1st, 6s, gu, '21, F&A	e112	1084	N.Y Look & W 1810, 1900. M&N	125	126 <sup>1</sup> 4 131 <sup>1</sup> 2	Consol. mort. 5s, 1925J&D Collateral trust . s, 1919M&3 Oregon& Transcont.—6s, 1922M&N		1064				
	109	10912	N. Y. Laka Eria & Wooten	•••••	112	Osw.&Rome—1st M., 7s, 1915.M&N Ox.&Clark.—1st, p.& i. gu. 6s. M&N	105	106 1024				
8.&N. Al. Consol. 56, 1910A&O	105	108	2d mort, extended 5, 1010 area	116	118 120	lst Interest guar., 6s 1937M&N Panama—Sterl'g M., 7s, g, '97.A&O	e104 e1(2	108 104				
L'sv.N.A.& Chic.—1st 0s 1010 TAIL	102	103 115	4th M., extended, 5s, 1920. A&O	109	117 <sup>1</sup> 2	Subsidy bonds, 6s, 1910M&N Pann.RR.—Gan.M.6a.ch.1910.J&J	125	121 111				
Con. mort. 6s, 1916	105	1044	1st cons. fund coup. 70 1000 Mas	135	138	Cons. M., 6s, cp., '05. J. 15 & D. 15 Collateral trust, 4 2s, 1913. J&D Consol. 5s, cp., 1919	6104	114 106				
Louis.St. L. &T.—lat 6a g 1917 F.	90 40 1034	1037	Long Dock mort., 78, 1893 Len	112	******	Equip. Tr. 48, series AQ.F Penn. Co., 6s, coup., 1907. Q.—J Penn. Co. 1st M., 4 28, 1921, r. J&J	107	108				
do Extension 8a 14.1	86	87 <sup>1</sup> 2 89	do con. g., 6s, 1935 . A&O New 2d cons.6s, 1969 . J&D Collateral Tr. 5s, 1922 . M&N Funded courson 5s, 1960 . J&D	1194	10319	Penn. & N. Y. Can 18t. 78, '96, J&D	129					
Manhat. El., 10160l. 48, 1990. A&O Metrop'n El.—1et, 6e, 1908. Jul. 2d 6e, 1869	1134	96	Goldingon hands 1000 Jack	90	93	1st mort., 7s, 1906J&D & RR. consol. 4s, 1939A&O	104	103				
N.Y. Elevated.—lat, 7e, 1906.J&J	113	1083 <sub>8</sub>	N.Y. & L. Br'ch—1st, 5s, 1931.J&D	105	75	Penn. & N. W.—5s, 1930J&J Pa. P. & Bost.—1st, 6s, 1939J&J Pens. & Atlantic—1st. 6s, 1921. F&A	109	10938				
Frices nominal; no late transact	dons. §	Purci	naser also pays accrued interest. eIn	Londo	n.   Co	Pens.& Atlantic-1st. 6s, 1921. F&A  upon off. † In Amsterdam.† In Fran	klort, C	er				

# GENERAL QUOTATIONS OF STOCKS AND BONDS—Continued. For Explanations See Notes at Head of First Page of Quotations.

Fo	er Exp	lana	tions See Notes at Head of	Pirst Page		of Quotations.		
RAILROAD BONDS.	Bid.	Aak.	RAILROAD BONDS	Bid.	Ask.	RAILROAD AND MISCEL, BONDS.	Bld.	Ask,
Was Doo h Dr. let Se 1990 Jel	103		St. Paul Minn. & Man(Cont'd.)-			West.N.Y.&Ponn-1st.5s,1937J&J	984	9014
Pao. Dec. & Ev.—1st, 6s, 1920.J&J 2d mortgage, 5s, 1926M&N	******	72	East'n, Minn., lat, g., 5s, 1909. A&O			2d in., 3a g.—5s sc. 1927A&O Warren & Frank., 1st,7a,'96 F&A		38
Evansville Div., 1st 6s.1920.M&8 Peoria & Eastern—Cons. 4s. 1940.	824	83	St.P.&No.Pac.—Gen.6s.1923.F&A san Ant.&A.Pass.,1st,6s,1916.J&J	125 4 70 4		Warren & Frank., 1st,7a,'96 F&A W'n No.Car'lina-Con.6a,1914.J&J	110	101
facome 4s. 1990	3149	3212	1at, 6a, 1926J&J	72	74	West'nPenn.—1st M., 6s, '93A&O		
Peo.& Pekiu Ur1st,68,1921.Q-F 2d mort. 4 48, 1921	67		San F.& N.P.—1st,5s,g.,1919J&J Sandusky Manaf.& N.—1st, 7s,1909	\$117	120	Pitts. Br., 1st M., 6s, '96J&J Gold 4s, 1928J&D	e100	102
Perkiomen—1st ser. 5s, 1918 Q-J 2d series 5s, 1918 QJ	1024.	102	Sav. Fl. & W.—1st, 6s, 1934A&O	110	112	Whealing & L. Erie-1at. 5a 1926	1074	101
Patarahnrg -Class A. Ds. 1920.J&J	LUA		80. Ga. & Fla.—1st, 7s, 1899.M&N	115		Wheel. Div., 1st, 5s, 1928J&J Extens. and Imp. 5s, 1930F&A	e 98	100
Phila & EGen.guar. 6s.g., '20.J&J	8128 j	130	Sandasky Manat. & N.—1at, 7a,1909 Sav. Fl. & W.—1at, 6a, 1934 & O At. & Gulf, oon, 7a, 1897 J&J So. Ga. & Fla.—1at, 7a,1899 M&N 2d, 7a, 1899 M&N Sciot. V. & N. E.—1at, g., 4a, 1989 M&N Japhard & Bann—6a, 1918 & A	110 801 <sub>8</sub>	82	Wilm & No - 1et Ka 1907 27 Tex	11719	
General 38, 1920	113.0	1144	Seaboard & Roan6s, 1916. F&A		*****	Wilm, & Weldon-7s, g., 1806, J&J		117 1101g
General 4s, 1920	100		5s, coup., 1926	§103	104	5s, 1935J&J Winona&S.W.—1st,63.g.,1928.A&O	100-3	
Phila. & Read's—1st, 6s, 1910.J&J	126		Sham. Sun. & Lew.—1st, 5s, '12 M&N Sham. V. & Potts.—7s. con 1901. J&J			MIRCOIL CONT. CO 181, 381337.JaJ	01.3	99 581
Consol.M.,78,1911, reg.& ep.J&D	129	1304 126	Shenan. Val.—1st. 7s, Tr. rcc.J&J	1251 <sub>3</sub> 53	60	Incomes, non-cum., 5s, 1937 Worc. Nash. & R.—5s, '93-'95. Var.	\$103	105
2d, 7e, 1893	e104	106	Incomes, 6s, 1923			Nash. & Roch., guar 5s. '94.A&O MISCELLANEOUS BONDS. Amer. Bell Teleph'o-7s, 1898. F&A	9103	104
Cons. 5s, 1st series, 1922M&N	10078	154	Incomes, 6s, 1923.  3hreve. & Hous.—1at, 6s, gu., 1914 3edus Bay& So.—1at, 5s, g., 1924J&J		116	Amer. Bell Teleph'o-7a, 1898. F&A Am. WaterW'sCo.—1st 6a, 1907. J&J	1113	112
New gen. mort., 4s, 1958J&J	83	83 <sup>1</sup> 8 73			4.5	1st con. gold 5s, 1907J&J Amer. Steamship—6s, 1896A&O	99	100
1at pref. inc., 5s, gold, 1958F 2d pref. inc., 5s, gold, 1958F	72 <sup>7</sup> 8 55	56	80. Carolina—1st M., 6s, 1920. A&O 2d mort., 6s, 1931. J&J Income 6s, 1931.	x16049	64	Boston & Montana—78, 1898J&J	0 [024	107
3d pref. inc., 5s, gold, 1958F	45	4419	Income 6s, 1931 So. Pac., Ariz.—1st, 6s, 1909·10. J&J	105	12	Boston United Gas—5s, 1939J&J 2d 5s, 1939J&J		
1P511a Wil & Rall.—68, 1892A&O	x1604	101	So Pac.Cal.—1st.6s.g., 1905-12 A&O	1154	115%	Cahaba C'i Min.—1st g.7s,1907.J&J	10618	
6a, 1900	\$110	111	1st con. g, 5s, 1938	101		Ches. & Del.Can.—1st 5s,1916.J&J Ches. & Ohio Cansl—6sJ&J		761g
Trust certs. 4s, 1922M&N	10212		Sc. Pac. Cosat—1st gu., g., 4s, 1937 Sc. Pac., N. M.—1st, 6s, 1911 .J&J			Chie. Gas L. & Cg. 58, 1937J&J	10519	924
Pled. & Cumb.—1st, 5s, 1911.F&A Pine Creek—6s, 1932J&D			Spok. Falls &N 1st 6s.g., 1939. J&J	\$100		Colorado Coal & I—6s, 1900F&A Col.&Hook.C'l&i'n—g.6s,1917.J&J	100	
Pittab.C.& St.L.—1st, 7s, 1900.F&A Pittab.Cl.& Tol.—1st, 6s, 1922.A&O	6119	115	Stat. Isl. R. Tr.—1st 6s, 1899J&J	115	116	Consel, Gas. Balt.—6s, 1919J&J	114	28 115
Pittsh.&Con'llsv.—1stM.7s.'98.J&J		$115\frac{1}{2}$ $132$	2d mort. gnar. 5s, g., 1926J&J Steuben. & Ind., 1st 5s, 1914J&J	100	105	Consol. 5s, 1939J&J Consolid. Coal—Conv. 6s,1897.J&J	1004	
Sterling cons. M. 68, g., guar. J&J Pittsb.Ft.W. & C1st, 78, 1912 Var	141 .		BBBB.1928M&N		1023	Edison Elec. Ill. Co1sts, 5s 1910	99	9912
2d mort., 78, 1912 var	130 .	139	2d mort., 6a, 1938, regM&N Sanb. & Lewistown, 7a, 1896J&J	1134	9819	Eq.G'&F.,Chic-1stg.6s,1905.J&J Hackens'kWat1stg.5s,1926.J&J		98
3d mort., 76, 1912A&O Pitteb. June. 1st 6s, 1922J&J	119	121	Busp. B. & Erie June.—1st 7s, 1900	2111		Henderson Bridge-6s, 1931M&8	11038	
Fittab. McK.& Y.—1st,6s,1923 A&O	112	0.53	Syr.Bing.&N.Y.—consol.7s,'06A&O SyraouseSt.R'y.—1st.5s,1920.J&J	S	100	Iron Steamboat Co.—6s. 1961. J&J Laciede Gas, St. L.—5s, 1919 Q—F		81 844
Pitts.Pain.&F.—1st,g.,5s,1916J&J Pittsb. & West.—1st, 4s, 1917.J&J	793	971g 801g	Terre H. & Ind.—1st, 7s, 1893 A&O Consol. mort., 5s, 1925J&J	1074		Lehigh C.&Nav.—M.4 128,1914.Q—J RR. 68, 1897Q—F		1091
Pitta. Y. & Ash 1st, 5s, 1927. M&N			Terre H. & Log'pt.—1st.gu., 6s.J&J	100		Convert. 6s. 1894	108	
Ashtabula & Pitts.—let 6s. 1908. Pertl'nd&Ogb'g—1st6s,g.,1900J&J	\$116	117	1st and 2d, 6s, 1913J&J Tex. Cent.—1st, sk.fd., 7s, 1909M&N	100 471 <sub>2</sub>		Mort. 6s, 1897	1284	
Fort Royal & Aug.—1st, 6s, '99.J&J Income mort., 6s, 1899J&J	106	108	lat mort., 7s, 1911M&N Tsxas & New Orleans—1st,7s.F&A	4719	50	Greenwood Tr. 7s, 1892F.&A	103	108
Ports.Gt. F. & Con4128, 1937.J&D		105 <sup>1</sup> 9	8abine Div., 1st, 6s, 1912M&8	10619		Gen. mort. 44s, 1924Q-F Man. Beach imp.—Ld 7s,1909 M&S Mut. Un. Tel.—Skg.fd.6s,1911. M&N	100	
Pres. & Ariz. C.—1st g.6s,1916.J&J 2d ino. 6s, 1916J&J		40	Tsx. & P.—East.D.1st 6s,1905.M&S 1st gold, 5s, 2600J&D	924	93	Nat Stron Mr. Co1st. g. 68, '20, M&N		104
Prov. & Worces.—1st 6s,1897.A&O Baleigh & Gaston—8s, 1898J&J	\$112 115	113	2d gold inc., 58, 2060	414	41 <sup>5</sup> 8	New Eng. Telephone, 68,1899.A&O New Eng. Terminal, 58, 1909.F&A	5104	10119
Ran. &S'toga-1at. 78.1921 con. M&N	14712	149	Third Avenue 1st 5s, 1937J&J Tol. A. A.& Cad.—1st, 6s, 1917. M&S	1001	1054	INAW Orlaans Pac - Land grants	1 23	27
Rich. & Dan.—Gen.m., 68, 1915J&J Debenture, 68, 1927	10412		Fol. A. A.&Gr. T.—1st,6s,1921.J&J Tol. A. A.&M.P.—1st,6s,1916.M&S Fol.A.Ar.&N.M.—1st,6s,1924.M&N	100-9	10919	Northw'n Telegraph—78,1904 J&J Ocean SS. Co.—1st 68, 1892, guar	100	102
Con. mort. gold, 5s, 1936A&O Equip. M. s. f. 5s, 1909M&S	92 <sup>1</sup> 2	$927_{8}$	Tol. & Ohio Cent.—1st, 5s, gu.1935	1084	104 <sup>1</sup> 4 109	Uregon 1mp. Co.—18t 68. 1910. J&D	93	103 %
Rich.Fr.&P.—Cons.4128,1940.A&O	\$100		Tol. & Ohio Cent.—1st, 5s, gu.1935 Tol. & O. C. Ext.—1st, 5s, g., 1938. Marietta Min., 1st, 6s, g., 1915.	106%	96	Consol. 58, 1939	105	
Rich. & Petersb., 6s, 1915M&N Elch. York R. & Ches., 1st 8s, 1894	106	110	Marietta Min., 1st, 6s, g., 1915 Tol.Peorls&W.—1st,4s,1917J&J Tol. St.L.&K.C.,1st,6s,1916J&D	78	7812	Penn. Steel—1st 5s, 1917M&N People's G.&C.Ch-1st, 6, g. '04.M&N		
2d mort., 6s, 1900	102	$\begin{array}{c} 105 \\ 102 \end{array}$	United Co.8 N.1—Gon.08'1508'W 92	127	100	2d do 1904J&D Phila. Co.—1st skg.fd.6s,1898.J&D		98
Con. col. trust, 1st, 5s, 1914.M&S Rio Grande West., 1st 4s, 1939.J&J	1198	773 <sub>4</sub>	do gen. 48, 1923F&A do gen. 48, 1929M&S	\$107	1091	Po'k'psic Bridge—1st 6s, 1936. F&A St.L.B'dge&Tun.—1st7s, 1928. A&O		140
Rome & Carrollt,-1st, 6a, g., 1916	90		sterling do 68, 1894M&S	e106	108	Susq. Coal-6s, 1911		
2d mert., 7s, 1892J&J			do 68, 1901M&8 Union Pacific—1st, 68, g, 1896.J&J	103-4		Tenn. Coal Iron & R.— Tenn. div. 1st 6s, 1917A&O	97	984
Carsol, extended 5s, 1922. A&O Agatianu—1st M., 6s, 1902M&N	1124	$109\frac{1}{4}$	1st, 6s, 1897J&J 1st, 6s, 1898J&J	11138		Bir. div. 1st con. 6s, 1917J&J W'n Un.—Deb. 7s, 1875-1900.M&N		98
Equipment, 2d 5s, 1898F&A 10. & Gr. Isl'd—1st, guar. 6s, 1925.	5101	1014	1 1at. 6a. 1899	111434		Deben. 78, 1884-1900M&N Collat. trust cur. 53, 1938J&J	1112	1001
26 mart. incomes, 5s, 1925		50	Sink. F., 8e, 1893	e112	118	Whiteb'tFuel-Gen.s.1.6s,1908J&D		
St.L. Alt. &T.H.—1st M., 7s, '94. Var	1094	8712	Collateral trust, 68, 1908J&J Collateral trust, 58, 1907J&D	98		STOCKS-RAILROAD, Par,		
2d mort., pref., 7s. 1894Var	109	112	Collateral trust, 58, 1907 J&J Collateral trust, 58, 1907 J&D Collateral trust 42s, 1918 M&N Kans. Pac., 1st, 68, 1895 F&A do 1st M., 68, 1896 J&D do Den. Ext., 68, 1899. M&N do 1st cons. M.,68, 1919 M&N Cen. Br. U.P.—A.&P.P.68, '95 M&N	112	85			104
3d income, 7s, 1894M&N Div. bonds, 1894	52	56	do 1st M., 6s, 1896J&D	1103	1	Ala. Gt. South.— A., 6s, pref., £10 B, common£10	e 44	5
Bellev.&S.Ill.,1st,S.F.8s.'96.A&() Bellev.&Car., 1st 6s, 1923J&D	108		do 1st cons. M., 68,1899.M&N	1114		B, common £10 Ala. N. O. & Pao., &c., A, pref. £10 do do B, def £10	e 214	1
Ch.St. L. & Pad., 1st, g., 58, 1917 ext. L. Sauth., 1st, 48, 1931 M&S	101		Cen. Br. U.P-A.&P.P.6s,'95 M&N Fund. coupon 7s, 1895 M&N	108	•••••	Alabama & Vicksburg	35	
20, income 58, 1931 M&S	30		Atch.Col. & P.,1st,6s,1905QF	9612		Atchison Topska & Santa Fe 100	40 8	46
Carb. & Shaw., let g.4s, 1932. M&S 1 St. L. Ark. & Tex. 1st Trust Receipts	914	913	At.J.Co.& W.,1st,6s,1905.Q,—F U.P. Lin. & C., 1st,g.,5s'18A&O	94 9819	95	Atlanta & Charlotte Air Line 100 Atlanta & West Point 100		110
24 m., 6s, 1936, all ass'ts p'd. F&A	271g 711g	9134 291 <sub>9</sub> 754	Oregon Short-L. & U. N. Consol Collat. Trust 58, 1919 M&S	91	941 <sub>9</sub> 96	Atlantic & Pacific	619	
21 44, do do	44 '	46	Orsgon Short-L., os. 1922 F&A	1144		Baltimore & Ohio100	102	106
55 L. IronMt. & So.—181,78,'92. F&A 2d mort., 78, g., 1897M&N	10578 169 1061 <sub>2</sub>	100	Utah 80., gen., 7s, 1909J&J do Ext, 1st, 7s, 1909 J&J	1111		do 1st pref., 6100	129	118
2d mort., 7a, g., 1897 M&N Ark. Br. I. gr., M., 7a, g., '95.J&D Obro & Ful., 1st, 1g., 7a, g., '91.J&J Ustro Ark. & T., 1st, 7a, g., '97.J&D Gen. con. r'y & l. g., 5s, 1931.A&O	1061g		Utah & Nor.—1st M.78,1908.J&J Gold 5s, 1926J&J	111		Bancyme & Sc. III., pref100	120	2254
"Cairo Ark. & T.,1st,7s,g.,'97.J&1)	10112		Ulting & Rick R Mort. 7g '91 J&1	3100		Boston & Albany	1751	176
· Da. El. Cl. D. I. T. Du OB, Cl. A., 1300. MOA	1 1 1 1 1 1 1 1		Consol. 4s, g, 1922. J&J Valley of Ohio—Con. 6s, 1921.M&S	994	1013	Boston & Maine	106	2074
24 M., 6s, class B, 1906M&N 24 M., 6s, class C, 1906M&N	11434	115 115	Ver. & Mass.—Guar. 5s, 1903.M&N Vicksb. Sh. & Pac.—Prior lien, 6s.	\$107	107 <sup>1</sup> 2 109	Boston & Providence100 Boston Revere Beach & Lynn100	259	260 185
1st m. Mo. & W. 6s. 1919 . F&A Equipment 7s. 1895 J&D	c110	120				Brooklyn Elevated	38	40
westeral morr 68, 1931J&J	111		2d series, 6s, 1911	11019	11749	Buffalo Rochester & Pitteb100 do pref100	35 771 <sub>2</sub>	80
General mort., 5a, 1931J&J lat trust, g., 5s, 1987A&O	90	• • • • • •	5th series, 58, 1926	10219	1 87	Burlington C. Rapids & North100 California Pacific	25	35
*Ft.B.& V.B.Bd., 1st 6s 1910 A&O	107	98	General 5s, 1938M&N do guaranteed, stamped	85% 87	95% 88	California Southern100		*****
**************************************	1 1 ng L		Wabash-1st gold 5s, 1939 M&N	1 1013	10178	Camden & Atlantic	8 33	KM7
St. Louis Ealem & Arkansas -5s.	F 973		2d gold 5s, 1939	81.48	8212	Canadian Pacific100	813	824
8t.L.Vand.&T.H1stM78.'97.1&1	1.109	113	Deb. mort., sorles B, 1939J&J St.L.K.C. & N. (r.est. & R.), 78.M&S	48	4919	Catawissa	8 11	12
			do St. Cha's Bridge 6s, 1908		110	do 2d pref50	3 56	561g
76. 7s, guar., 1898 M&N 5t. P. & Duloth—1st, 5s, 1931. F&A	110		do No. Mo., 1st, 1895J&J Warren (N.J.)—2d, 7s, 1900A&O	113	1134	Cedar Falls & Minnesota100 Central of Georgia100	124	126
St. P Kinn & Man - Jet 7a 1000 YET	10.7	106	West Chester-Con. 7s, 1891A&O	10349		Central Massachusetts100	193	4124
2d 6a, 1909	1174		West Jersey-1st, 6s, 1896J&J	108	100	do pref100 Central of New Jersey100	1244	1254
2d 6a, 1909. A&O  Dak Ext. 6a, 1910 M&n  Tat cousol, reduced to 4 a, J&J  Manage Evt. 1et a 1917.	1183		West Jersey—1st, 6s, 1896J&J 1st mort., 7s, 1899A&O West Shore—Guar. 4s, 2361J&J	104	126 104 h	Central Ohio		62
		914	West va. C. & Pitts18t, 68, 1911 J&J	103	108 m	Central Pacific	57	
Montana Cent.—1st, 6s, 1922 J&J Montana Cent.—1st, 6s, 1937J&J	l	120	West Va.& "itis.—16t58,1990.A&O West'n Ala.—2d, 8s, guar.'90.A&O West.Maryl'd—3d en.,6s, 1900.J.t.J	100	120	Charlotte Col. & Aug100 Chesap'ke & Ohio, Vot. Tr. cert. 100	20 24	25 24 14
			ued interest. e In London   Coupe					
				J. J. J. S.				4

GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED.

	For Explanations See Notes at Head of First Page of Quotations.												
	RAILROAD STOCKS.	Bid.	Ask.	RAILROAD STOCKS.	Bld.	Ask.	MISCEL. STOCKS.	Bid.	Ask.	MISCEL. STOCKS.	Bld.	Ask,	
	Ches. & Ohio. 1st pf. 100			Massawippi100	112 60	115	Union Pacific100 Un. Pac. Den. & G.100	634 35	631 <sub>9</sub> 36	N.Y. & BR'KLYN HORSE RKS,			
	Cheshire, prei100 Chicago & Alton100	1084	45 8 108 s 132	Memph.& Charl25 Mexican Central100 Mexican Nat., Tr. rec.		27 <sup>1</sup> 9	Utles & Black Riv. 100	140	150 141	(See Local Securities in Chronicle each w'k.			
	do pref.100 Chic.& At., Beu.Tr.rec.			Wichigan Cent100 Wil. Lake S. & W100	97 934	9179	Vt.& Mass., l'sed, 6.100 Virginia Midland100 Wabash RR100	531g 121g	56 13	except third of month)			
	Chie, Bur. & Nor, 100	40		do pref. 100 Milwaukee & Nor. 100		11119	Wabash RR100 do pref100 Warr'n(N.J.),i's'd,7.50	2818	2638	TELEGRAPH, American District. 100		33	
	Chic. Bur. & Quin. 100 Chic. & East. iii 100 do pref. 100	45	943	Mine Hill & S. H50 Vinneap. & St. L100	6814 6	7	West End (Bost.)50 do. pref. (Bos.) 50	8X90	95 <sup>1</sup> 4 85	Amer. Tel.& Cable, 100 Cent. & So. Am. Cable	8334	85 160	
	Chic. Mil. & St. P.100 do pref. 100	731 <sub>4</sub>	1185	Mo.Kan.& T.,3d ass.pd	194	17 201 <sub>2</sub>	West Jersey & Atl 50	8	42	Commer i Cable Co 100 Franklin100	101 25	105- 33	
	Chie. & Northw'n. 100 do pref., 7.100 Chie. R. I. & Pac 100	11114	14519	Pid. certs. W. I 100 Missour! Pacific 100	28 7338	29 735 <sub>8</sub> 21	Western Maryland.50 West. N.Y.& Penn.100	8 10% 3858	14 11 3938	Gold & Stock 100 Mexican100 Northwest, guar50	98 200	210	
	Chio. St. L. & P 10t	1979	174	Morgan's La.&Tex.100	20		Wheel. & L. E100 do pref.100 Wil. Columbia & A.100	7678	7719	Pacific & Atlantic Postal Tel. Cable	85 58 35	65	
	do pref.10x C.St.P.M.&O.,com100	32 4 921 <sub>9</sub>		Morrie & E'x, gu.,7.50 Vashv.Chat.& St. L.25 Vashua & Lowell100	1013 200	105 205	Wilmington & Nor. 50 Wilm. & Weldou, 7.100	120		South'n & Atlantic.25 Wastern Union100	80 841 <sub>4</sub>	8412	
	do pret.100 Chic. & West Mich.100 Cin. Ham. & Day.100	43	41	Y'squehoning Vall'y50 vew Jersey & N.Y.100			Divid'nd obligations Wisconsin Cent. Co 100		$\frac{116}{2812}$	TELEPHONE,		229	
	Cinc.N.O.& T.Pao.100	78 L	79½ 30	do pref. 100 New London Nor. 100	150	154	Wor.Nach.& Roch.100	60	62 125	Erie100 Hudson River10	4934 35		
	do pref. 50 Cin. & Springfield. 50	8 56 2	60	N.Y.Cent.& H.Riv.100 V.Y.Ch.&St.L.new100	108		CANALS.			Mexican 10 N. Y. & New Jersey	1.00c.	1.050	
	Clevel & Cauton 100	1 3812		do let pref.100 do 2d pref.100	71 <sup>1</sup> 9 38 <sup>1</sup> 4		(See Miscel. and RRs.)			New England100 Tropical10	54 <sup>1</sup> <sub>2</sub> 1.250.	55 1.20e	
	Clev. C. C. & St. L.100	264 743		N. Y. & Harlam50 N.Y.Lack. & West100	270	2018	American Coal Co25			(See Miscellaneous.) TRUST CO'S			
	do pref.1cô Cl. & Pitt.,gust., 7. 5t	156	35	do Pref.100	2578 65 5018		Cameron Ir.& Coal 100 Colorado Coal & I.100	1 -51	4 51%	Am. Loan & Trust.100 Atlantic100	110	115	
	Col. & Green, pres. 100 Col. H. Val. & Tol. 100 Col. Spring. & Cin. 50	29 <sup>7</sup> 8 20	201 <sub>8</sub>	do Pref.100 4.Y.N H.& Hartf.160	121 <sup>1</sup> 2 262		Colorado Fuel100 Col. & Hock, C. & J.100	324	33	Brooklyn Truet 100 Central 100	400 420 1300		
	Col. & Xen., guar 8 50 Con. & Montreal—	*****		N.Y.& North., com. 100 do pref. 100		204	Consol.Coal of Md. 100 Homestake Min'g. 100	25 10 <sup>1</sup> <sub>2</sub>	2712	Continental 100 Farmers' Loan & Tr.25	710		
	Cl.I (B.C.&M. pf. 100 Class IV. (Conc.) 100	154	145 155	W.Y. Ont. & West. 100 N. Y. Phil. & Norf. 100	1938	1858	Ittinois Coal & Coke Lenigh & Wilkesb.Coal	1,		Franklin100 Holland100	212 205	212	
	Con. & Ports., gu., 7 100 Conn. & Passump. 100	1184	10 119	V. Y. Prov. & Bost. 100 V. Y. Susq. & West'n 100	232	233	Marshall Con.Coal.100 Maryland Coal100	13	19	Knickerbocker 100	160	1671	
	Connecticut River 100 Cons. of Vt., pref 100 Current River	1 225 1	226 44	N. News & Miss. Val. Co	33 16	331g	Minn. Iron Co100 New Central Cost .100	85 <sup>1</sup> 9	12 12	Mauhattan	180 130	*****	
	Day. & Mich., gu. 50	763	30 79	do pref.100	61	231 <sub>2</sub> 613 <sub>4</sub>	N.Y.& Perry C. & I.100 Outario 8ll. Min'g.100	4119	45	Mercantlle100 Metropolitan100	265 255	280	
	Day. & Mich., gu. 50 do pf., gu. 8.50 Del. & Bound Br'k 100	1775 172 169	180 1724	No. Pennsylvania. 50 Northern Central. 50	8419	85 70	Pennsylvania Coal.50 Quicksilver Min'g.100	250 7 39	300 8 40	Nassau	153 700	160	
	Delaware & Hud1t C Del, Lack. & West. 50 Del. & New Eug100	14838	148 <sup>1</sup> 9 12 <sup>1</sup> 9	Northeastern5t dorth'n N. Hamp. 100 North'n Pac., com. 100	140½ 33	142 364	do pref.100 Tenn.Cosl&IronCo100 do pref.100	50	51	Peoples', Brook, yn 100 State	185	190	
	Deny. & Rio Gr 100	10.3	191 <sub>9</sub> 551 <sub>9</sub>	do Pref. 100 Norw. & Worcester. 100	824 180	821g 181	Whitebr'st FuelCo. 100			Union 100 United states 100	723 825		
	Des M. & Ft. L'ge 100	7	30	Ogd. & L. Champ. 100	2419	91 <sub>2</sub> 251 <sub>4</sub>	ELECTRIO LIGHT, &c.			Washington100	175	*****	
	Det. Eay City & A.100 Det. Hills. & S. W.100			Ohio & Mise100 do Pref.100 Onlo Southern100	85 221 <sub>2</sub>	95 234	Brush, Balt100 Brush Eleo, Light50	75 40	90 50	Adams Express100	150	155	
	Det. Lan. & North, 100 do prei, 100 Duluth 8, 8 & Atl, 100	1	2C 40	Old Colony100 Om.& St. L., pref. 100	173%	174	Brush Illuminat's 100 Consolidated 100 Edison Gen. Elec. 10c	x 59	45 61	Amer. Bank Note Co	14	43 16	
	do pref. 100		244	Old Colony	103	4614	Edison Gen. Elec. 10. E dison Trust Edison Illuminat 100	10019		do pref.100 do Tr. rec.100	63	26 66	
	E. Tenn. Va. & Ga.100 do 1st pref.100	76	93 <sub>4</sub> 783 <sub>9</sub>	do trust recta.	48	4814	Ft. Wayne Elec. Co 25	80 121 <sub>4</sub>	81	American Expres. 100	28 <sup>1</sup> 4 115	118 118	
	do 2d pref. 100 East Pennsylvania 50 Eastern (Mass. 100	56	25 1724	Pennsylvania RR. 50 Penn. & Northwest 50 Pensacols & Atlan.100	5319 47 319	50°8 475 5	Julien Electric Co Do Traction Co 8panish-Amer. L. & P.	219	31	Am. Plg fron war.100 Aspinwall Land10	8 858 8 619	834	
	Eastern (Mass.)100 do Pref.100 Eastern in N. H. 100	148	149 109	Peoria Dec. & Ev. 100 Peo. & Eastern	20% 13	21 17	ThomH. Eleo.Co25 do pref25	55 251 <sub>2</sub>	56 26		8 51g	53	
	Eastern in N. H. 100 Eliz. Lex. & Big 8.100 Elmirs & W'msp't 50	50		Petersburg100	72	75	do T.Sec. Ser. C. 10	12	13 74	Brunswick Co100	29	31 102	
	do Pret50 Evanaville & T. H. 50	124	69 <sup>1</sup> 4 126	Phila. & Read. cert. 50	129 455 <sub>8</sub>		ThomH.Internat.100 do pref100		240	Canton Co. (Balt.).100	104	55 <sup>1</sup> 9.	
	Flint & Pere Marq. 100	32	34	Phila. & Trenton 100 Phila. Wilm. & Balt. 50	59%	60	Thom. Welding Co.100 do Europ. W.Co.100		240 102	do lat pref.100 do 2d pref.100	102	104 <sup>1</sup> 2 104 <sup>1</sup> 2	
	do pref. lui	\$100   714	1004	Pitts. Cin. & St. L50 Pitts. & Connell'e50	25	12	U. S. Electric Co 100 U. S. Hluminat Co. 100	35 40	45 50	Con. Kan. C.S. & R25 Continent'l Con. & mp.	140 x 8	918	
	do 1st pret.com.toc do 2dpf.non-cum.loc Georgia Pacific100	1 24 4	12	citts.Ft.W.& C., guar.7	155 25	157 29 46	Westinghouse El. L.50	3712	39	do pref.100		10 200	
	Gr. Rando f. Ind. 100	200	203	Pitts.Vs. & Charles.50 Pitts. & Western50 do Pref50	44 27 37	28	(See Miscettaneous.) GAS STOCKS.				45 8 4 8 64	45 <sup>1</sup> g 41 <sub>4</sub> 65 <sub>8</sub>	
	Gt. North. Ry. pref Gr. B. W. &St. P101 do Pref101	82	83	Pilts. Youngs. & Ash. 50			Balt. Consol. Gas, New Bay State50	51	52		100	0.8	
	Training of the property	5 8 8234	824	do pref50 Port. Saco & Porte. 100 Port Royal & Augusta	13	1314	Brookline, Mass100 Brooklyn, L. I.—	119	121	Henderson Bridge. 100 lilinois Steel 100		106 874	
	Housatonic pref. 100 Hous. & Tex. Cent. 100	52 4 223	56	Prev. & Spring	40	172	Brooklyn25 Citlzens'20	118 823	122	Keeley Motor	319	5	
	Hunting, & Br. Top. 5t do Pref. 50 Dlinois Centra 10t	# 45%	2 <sub>4</sub> 5 <sub>8</sub> 49 118	Rens. & Saratoga 100		255 184	Matropolitan100	142	145 112	Lonigu Coal & Nav. 5J	51	52 a 52	
	do leased l., 4p.o. 100 lowa Central100	98	10	Rich. F. & P., com. 100 Richmond & P'b'g. 100 Rich. & W. P. Ter. 100	103 223 <sub>6</sub>	105 225 <sub>8</sub>	Nassau25 People's10 Williamshure 50	130 92 131	95		8 2	0 24 114	
	Iows F. & Sioux City	271	30	Richmond York R. & C.	81	83 100	Williamsburg50 Cambridge, Mass100 Charlest'n.S.C., Gas.25		205	Maxwell Land Grant Mex. Nat. construct'n Morris Can., gu. 4.100	22	24	
	Jeff. M. & Ind., 1'd, 100	65	7.3 11	do Grande West. 100	23 521 <sub>9</sub>	21	Chartiers Valley100 Chelses, Mass100	110	225	do pf.,gu.10.100 Mt. Dec. & E.S.Land.5.	205 80c.	850.	
- a	Kan.C.Ft.S.&Mem.100 Kan.C.Ft.S.& G.pf.100 Kan.C.Mem.& Bir.110	132 45	134		116	814	Cincin. G. & Coke. 10u	209	554 210	National Lead Trust Nat. Starch Mig. Co	2118	214	
1	Kan. C. Cl'n & Sp'd. 100 Kentucky Cent 100	*****				71	East Boston25 Hartford, Ct., G. L25	25	43	do 1st pref.			
•	do pref 100	9	16	St. Louis & Cairo	35	41	Jamaica Pl'n, Mass 100 Jersey CityGas Light.	170	165	N. Y. Loan & Impr't Northwest Equip. 100	53	55	
- 4	Keokuk & West'n 100 Kingst'n&Pembr'ke50	14	30	St. L. A.& T. reo'ts. 100 St. Louis & San Fr. 100	125 123 314	1319	Jersey C.& Hotok'n 20 Lawrence, Mass100 Louisville Gas Light.	145	150	do pref100 Paoliie Mail SS. Co. 100	46 95 46	49 97 46 <sup>1</sup> 4	
	Lake Erie & W100 do Pref.100	18 65%	17449	00 Pref1001	64	66 96	Lowell		790 149	Pennsylv. Steel100	197 .	124	
	Lehigh Valley50 Little Miant	# 5234	72 '8	St. Paul & Duluth. 100	5 371 <sub>2</sub>	39	Mald. & Moirose100 Memphis Gas	144	146 50	Poligu. Bridge 100 p Pullor n Palace Car 10c Sau Diego Laud	22 9	21912.	
1	Little Miami50 Little Schu'k'l50 Long Island	162 697 <sub>E</sub>	7018	St. P.Mun. & Man. 100	99	112	N. Orleans Gas L.100 New York City—	x100	102	St. Louis B'dge, let prei	209 1 e53	111 55	
	Lou. Evans. & St. L. 10. do. Pret. 100	29	20,18	South Carolina100 Southern Pac. Co100 S'west. Ga. g'd 7 100	32	325	Cousoidated50	100	100	St. Louis Tun. RR. 100 e Et. Louis Transfer Co.	75	106 80	
	Louisv. & Nasuv 106	855 <sub>6</sub>	857g	Sunb'ry & Lewist'n.: 0 s	714	719	Equitable100 Mutual100 Standard Gas of LOO	123	130	Sugar Religiaz Co	74 18	743a	
	Louis, St. L& Tex. 100 Louisville South'n 100 Mahoning Coal RR. 50	134	14	Texas & Pacific 100	2019	95	Standard Gas,pf. 100 Newton & Wat'u 100 Phila. Co. Nat. Gas. 50	170 62	80 160	U. S. Express 100	19 72 135	21 74 143	
1	Maine Central 144.	1144	70	I'M. Ann Arhon & M M	4114	4149	Pittsourg Gas Co50 Portland, Me., G. L.50	75 70	70 80 80			147 2819	
	Manhattan care	230	152	Fol. & Ohlo Cent'l. 100 Tol. & O. C. Pref 100 Tol. Peor. & West. 104 Tol. St. L. & K. City. 100	85	90	St. Louis, Laciede, 100 do pref, 100	21	23 71	Westingh. Air Br'ke. 50 8		117	
1	do Pref. 100	87	95	II. N. I. P.R. ACI Co. 100	32	34	Salem, Muss100 San Francisco Gas	584	58 <sup>1</sup> g	(N. Y. & SAN. FRAN.) Adoms Cous			
1	* Price nominal; no	late tru	LIBROTI	ons. § Purchaser also	227 payes	oorae	Wash'ton City G. L.20 interest. e In Lo	4536	4612	Amador ocations deliars per shar	ъ.		
										200 5.300			

## GENERAL QUOTATIONS OF STOCKS AND BONDS-CONCLUDED.

For Explanation see Notes at Head of First Page of Quotations,

	II.	or	Explanation see	NOTES	AC EL	ead of First Page o	or Qu	otatio	ons,		
MINING STOCKS.	Bid. Asl	c,	BANK STOCKS.	Bid.	Ask,	BANK STOCKS.	Bld.	Ask.	INSURANCE STOCKS.	Bld.	Ank.
American Fing	.01		Mechanics' (F. R.) 100	87	90	Chiengo,		-	Philadelphia.		
Alico	20		Mechanics' (F. R.) 100 Merchanits' (F. R.) 100 Merrimack, Mass) 1000	114	118	American Exch. Nat	138	140	Bank of No. Amer. 100	340	120
Aita Montana 100	.03		Middlesex (Mass 1.100)	110	141	Chlongo Nat1100	250	200000	Commercial Nat. 10	11812	01
Barcelona 100	1:	5	Narrag me't (F.R.)100 Nashua (N. II ) 500	530	535	Continental Nat100	140	350	Comm'nwealth Nat.50 First National100	238	46
Bello islo 100 Best & Belcher Bodle 100	3.90 3.	3	Namnk ag (Mass.) 100 Newmarket 500	X 110	11(11/2	First National100 Fort Dearborn Nat	325 90	95	Fourth St. Nat'l100 Girard National40	147	10024
Breeco	40		Puelfle (Mass)1000	180	1805	Hilde and Leather, 100		150 575	Kensington Nat'l50	114	115
Breeco	1.90 21	0	P-p erell (Me)500 Pocasset (F. R.) 100	114		Merchants' Nat100 Metropolitan Nat.100	305		Keystone Nat'i50 Manufact'rs' Nat 100	97	98
Cashier			Reh Bord'n (F.R.) 100 Robe-on (F. Riv.) 1000	70	95 80	Nat. Bk. of Amer 100 Nat. B'k of fillnols. 100	139 256	270	Mechanies' Nat'l 100 Nat. Br. N. Liberiles. 50	129 165	12914
Causal California 100	4 50 4 6	(0)	Sagamore (F.Riv.).100 Salmon Falls (N.II.)300	105 x 250	10719	Northwestern Nat. 100 Union National100			Penn National 50 Philadelphia Nat'i, 100	90	91
Con. Imperial	3.70 3.5	0	Shove (Fall Riv.)100	95	97	Cinciannti.	93	100	S venth National 100	10319	
Counstock Tunnel	120 4	0	Stade (Fall Riv.)100 Stafford (Fall Riv.)100	117	120	Atlas National100 Chizens' National.100		24719	Western National50 St. Louis.		10134
Crown Polot100	2.95 3%		Stark Mill* (N.H.) 1000 Forumsch (F. R.) 100		1265	Commercial Bank50 Equitable Nat100	110 1374	120	Nat. Bank of Com. 100 Commercial 100	153 425	155 450
Deadwood. Denver City Con	1.23		Thorndike (Mass.) 1000 Tremont & 3. (Mass) 100	1110	1120		2724	2324	Commercial100 Continental Nat'l.100 Franklin10 v	128	130
Dunkin			Troy (C.& W (F.R.)500	1.00	225	Fourth National 100	230	200	Fourth National100	290	
Ei Christo	3.20	- 1	Wampanosg (F.R.) 100		127	German National. 100 Market National. 100	1344	13719	Laclede National100	120	121
Freeland	3.		Washingt'n (Mass) 100 Weetamoe (F. R.) 100	*****	60	Merchants' Nat'l100 National Lafayette100		143	Mechanics100	$155 \\ 1321_{2}$	
Gould & Curry 8100 Halo & Norcross100	2.55 2 c 3.05 5.1		Willim'tie Llaeu (Ct) 25 York Co. (Me.) 750		995	Ohio Vailey Nac'l 100 Second National100		150	St. Louis National, 100 Third National 100	160	165 125
Holyoke	3.40 3.3	ы	HANK STOCKS.		000	Third National100	165	16719	San Francisco.	83	
Horn Silver20			Battimore, Bank of Baltimore. 100			Western German100 New Orleans.		1	Angle-Californian Bank of California	265	89
Kings & Pembr'ke Iran	·35 ·6	0	Bank of Commerce 15 Citizens'	15 204		American Nat	112 x 12	114	First Nat'l Gold100	170 160	185
Landville Consol10		7	Citizeus'10 Com. & Farmers'100 Farmers' B'k of Md.30	128		Canal & Banking 100	x165	32	FIRE INSURICE		
Little Phi f50		5	Farmers' & Merch 40	62 46		Citizens'100 Germania Nation'i.100	x210	215	STOCKS.	-4	- 4
Little Pitts Mexican G. & Silv. 100	3.20		Farmers' & Planters' 25 First Nat. of Balt 100	120	125	Germania Savinga. 100 Hibo nia National. 100	x200		Etna Fire100 Connectiont100		2624
Moulton	.80 .6		German American, 100	96	123	Leuisiana Nat100 Metropolitan100 Mutual National .100	x190 x155	205	Hartfold10	320	124
Navajo100 North Bello Islo	140 17	0	Haring30	10 to	10%	Mutual National .100 New Orleans Nat. 100	x140 x670	145	National100 Orlens100	141	146 94
Ophlr 10 Oriental & Miller	4:35 4:4 :05 °C	111	Mechanics'10 Mechants'100 National Exch'ge 100	131 <sub>9</sub>	14	People'a 50 State National100	x 924	94	Phonix 100	1943	197
THOUGH A DI ATIZORA	T 00 T C	Š	National Exch'ge. 100	701	133	Tradera'	8	9	Steam Boiler 50 New York.	200	
Primouth Cousol	8 (		People's	19 <sup>1</sup> <sub>2</sub>	20	Tradera'	275	148	Alliance1000 American50	75 140	100
Rappahannek1 Robinson Cousol50	Q5 +0 +45 +6	G	Third National10- Union75	82	8412	New York.		218	Broadway25	90	100 142
Savage 8 erra Nevada100	4.50 4.7		Western20			America100 American Exoh'ge100 A-bury Park Nat. 100	161	162 75	Catazens'20	112	115 115
Silver King. ass'nt paid	'60	U	Atlantic 100	141	142	Bowery100	302 292	310	Ciry	70 245	80 250
Standard100 Union Consol100	2.95 3		Allas	114	11412	Broadway25 Butchers'&Drovers'25	185	191	Continental 100 Eagle 40 Empiro City 100	230	240
Veliow Jacket	3 00 3	15	Boylaton 100	140	121	Central National100 Chas- National100	142 275	147	Exchange 30	90 85	95
Allonez25	858 8	78	Broadway100	$\frac{110}{202}$	205	Chemical	350 4700	5000	Fire Association, 100	108	115
Atlantie	2419 25 6319 64	- 1	Central 100	134	137	City100 Citizen's25	500 175	520 185	riremen's17 German-American 100	95 315	100 325
Buite & Boston25 Calumet & Herla25	23 23 308 309	12	City100 Columbian100	12419	123	Columbia	230	210	Germania	175	180
Cataipa Suver10	400. 40	e.	Commercial100 Commercial100	99	100	Commerce100	14112	143	Globe	185	117 - 195
Centennial25 Central25	30 32	-11	Continental100	1274	178	Corn Exchange 100 Deposit 100	250 110 s	112	Guardian 100 Hamilton 15	50 80	55 90
Franklin25 Huron25	234 23	34	Eagle100	1344	110	East River25 Eleventh Ward25	170 150		Hanover5"	140 145	150 150
Kenrange2	2538 25	~8	Everett 100 Exchange 100	111/-2	103	Fifth Avenue100 Fifth National	1200 300		Jefferson 30 Kings Co. (B'klyn) 20	100	105 ·
National25 Osceola25 Pewablo25	44 <sup>1</sup> 4 41 10 13	12	Fanenil Hall100	142	14212	First National100	2000 114		Franckeldockel 301	60	70
Quincy25	121 123		First National100 First Ward100	129 2		Four eenth Street.100	170	117	Lafuyette (B'klyn).50 Laberty	75 65 ·	80 70
Ridge	208 210	2	Fourth National10 Froeman's100	10 414	10919	Fourth National 100 Haliatin National 50	300	175	Nassan (Brooklyn).50	135	110 140
MANUFACTING. Am.Linen(F.Riv) 1100	100 105		Globe		104	Garfie d100 Jerman American75	400 122	125	New York Fire100	60 70	80 80
Amorkeag (N.II.)100 Amorkeag (N.II.) 10 0	115 115 2070 207	20	Hide & Leather 10 . Howard 100	1254		German Exchange160 Germ nia10			Niagara50 North River25	155 75	160 80
Andrescog'n (Me.).100 Appleton (Mass.).100	X 142 145 665 670		Lincoln 100	115	117	Greenwich 25	150	360	Paoino 25	165	170
Atlantic (Mass)100	x 95   95	12	Manufacturers'100 Market 100	1044	101	Hanover100 Hudson River100	150		Park 100 Peter Cooper 20	155	70 160
Barnaby (Fali Riv.) Barnard Mig. (F.R.)	95	'	Market (Brighten).100 Massachusetts10	110	1104		150	570	People'e	75	85 150
Bates (Me.)100 Boott Cot. (Mass.)   000	1345 135	0	Mayerick 100	250 14134	255	Leather Manufts160	253	260	Ruige s	125 100	130 105
Border City Mfg (F.R.) Boston Co. (Mass.) 1000	118   120 1020   103	5	Mechan es'100 M-rehants'100 Metropolitan10	150 1013	15012		100	110	Stuyves aut		100 165
Boston Belting 100 Bost, Duck (M. 88.) 700	180 185	-1'	Monument 100	220	230	Market & Fulton 100	230 215	240	Westch-s'er10 Williamsburg Cl y 50 MARINE INSUR-	175	180
Chace (Fall River), 100	95 97	- 1,	Mt. Vernoo100 New Eugland100	136		Mechanics'25 Mechanics' & Tr25	250		MARINE INSUR-	315	325
Chicopeo (Mass.)10 Cocheco (N.H.) 500	400 405	. 11	North America100	123	144 9	Me cha: ts' 50	215	163	Atlantic Mutual 1886	10012	1011
Continental (Me.) 100	19 20	1	Old Boston100 Peoplo's100	111 1693	111 <sup>1</sup> 2 170	Metropolitan100	$\frac{127}{81_2}$	130	18 7	101 12 102 12	10219
Crystal Spr. El (FR)	46 40		Redemption100 Republic100			Metropolis100	350 350		1889. 1890	1031 <sub>2</sub> 1041 <sub>2</sub>	1043
Davol Mills (F.R). 106 Dongi's Axc (Mass) 100	100 102	2	Rockiand100	130 149%	13019	Murray Heli50	250		Comm'el Mut. 1973-82	50	60
Dwight (Mass )50	x 750 765	. 10	Second National. , 100	8634		Nassau	248	252	PRICES OF EXC	CHAN	GE
Evero't (Mas.) New	1154 115 78   78	4	Security 100 hawmut 100		1 1019	New York County.100 N.Y.Nat.E oh'nge 100	140	7.00	MEMBERSH	IPS.	
Flint Mills (F.R.) 100 Franklin (Me) 100	x 105 106	2	Shoe & Leather 100 State	99 125	991g 12.,1g	Ninth National100 North America70	1824	160	N. Y. Stock Last sale, July 16 N.Y. Consol. St'k & Pet.	21,000	bid.
Granite(F.R.) 100 Granite(F.R.) 100	116 I17 235 215	41	S dfolk	11 <sup>-1</sup> 2 117 <sup>-1</sup> 2	118	North River30 Oriental25	150 215		N.Y. Consol.St'k & Pet. : Lest sale, July 16	375b.,	400a.
Great Fall- (V H.; 100)	953 96 x 935 930	10	Fraders' 10" Trement 100	10 3, 11614	1 24	Pacifio50 Park100	1-0	31012	N. Y. Produce Last saie, July 17		0 aşk
Hartf Carpet (Ct.) 100		-	Union100	1434	1434	Peopie's25	275		N. Y Co ton	550b.,	650a.
HOLYCKO W. POW-T 100		-11	Washington 100 Webster 100	1054	10 34			145	Last sile, June 15 N. Y. C. ffee	500b.,	550a.
Jackson (N. II.) 1000 King Philip (F.R.) 100	101 200		Winthrop100	114	11419	R public100	110	200	N. Y. Metal	520	
Laconia (Me.) 0. Lane ist'r M (N H ) 100	550 560 570 550		Brooklyn, Brooklyn100	155		Seventh National 100	320 140		R'l Est. Ex. & Aug. R'm	1,35	0 bid.
Lawrence (Mass.) 100	1500 1510	- 11	First National50 Fuiton40	500 190		Shoe & Leather 100	160 125	130	Last Sale. Ju e Boston Stock	1,35	o bid.
Lowell (Mass)690	x 35 138	- 11	City National50	420		S ato of N. Y 100 find National100	112	115	Last sal , June 1 Ph ladelphia Stick	19,50	
Lyman M (duss) 100	835 815	- 51	Long Island100	150		Tradesmen's40	100	109	Last sale	2,55	0
Manchester (v.H.) 100	x 174 118	2	Machanics'50	260 260		Western National, 100	1084	10v58	Chio Board of Trade	1,15	0
* Pricas naminals n	005 11010	) [	V 18-811 100	250		West Side 100	200	1	Pitt h. Pet. 8 'k & Met.		******

New York City Bank Statement for the week ending July 12, 1890, is as follows. We omit two ciphers (00) in all cases.

12, 1080, 18 48 10110 48.							
foos ou	itted.)	Capital	Surplus.	Loans.	Specie.	Legals.	Deposits.
(000 0)						-	
		2,000,0	\$ 500.0	3 000 0	2,030,0	780,0	11 0100
Bank of Ne	w York	2,000,0	1,729,9	11,600,0	1,851,0	594,0	11,010,0
Manhattan	C6	2,050,0 2,000,0 2,000,0	1,410,4	9,958,0 7,156,4 9,077,0 11,756,0 4,568,0	1,958,6	391,6	7.080.8
Merchanics'		2,000,0	1 870 8	9,077,0	1.581.0	449,0	7.823.0
America		8,000,0	1,878,6 2,013,6	11.756.0	2.658,8	710.7	12441.1
Phenix				4.563.0	1 0250	1130	4.208.0
City			2,309,6		2,282,5	1,142,0	10,500,6
Tradesmen	·A	750.0	2,309,6 59,3 8,156,0	1,905,6 23,125,1 3,475,3 4,926,2	2,282,5 314,5 7,106,2 748,1 670,3	1,142.0 142.7 1,117.8 332.2	1,907,9 27,208,5
Chemical		300,0	8,156,0	23,126,1	7,106,2	1,117,8	4,038,9
Merchanta'			134,7 1,489,9	3,475.3	748,1	332,2	3,908,0
Galiatin Na	tional	1,000,0	1,489,9	4,926,2 2,079,4	0,0,0	332,4 99,8 501,0 115,3	2 035 8
Butchers' d	Drovers'.	300,0	294,5 237,8	2,833.0	480,9 117,0 141,9	501.0	2,035,3 3,324,0
Mechanica'		200,0	1170	1,154,0	141.9	115.3	1,105,8
Greenwich.	nufactira	800,0		2.757.9	1000		2,636,2
Leatner Ma Seventh No State of Ne American I	tional	300,0		1.309.8	345,3	42,5	2,636,2 1,463,2 2,675,8
State of Ne	w York	1,200,0 5,000,0	448 2	3.533.5	272.0	209,3	2,675,8
American I	Exchange	5,000,0	1,804,3	17,428,0 19,175,0	2,653,0	1 909.0	14,557,0
Commerce.		5,000,0	1,804,3 3,376,7 1,678,9	19,175,0	2,620,3	2,162,1	14,719,0
Broadway		1,000,0	1,678,9	5,501,0	889,1 1,537,5	318.0 731,5	7 957 0
Commerce. Broadway. Mercantile Pacific Republic Chatham Peoples' North Ame Hanever Irving		1,000,0 1,000,0 422,7	883,4 864,8	5,601,0 7,350.4 2,787,5	559,1	246,8	2,676,8 14,657,0 14,775,0 4,562,4 7,957,0 3,160,5 10,987,6
Pacine		1,500,0	050 5	10 390 8	1 94R R	759,1	10.987.6
Republic		450,0	959,5 653,0	10,390,2 5,700,0 2,400,3	1,228,0 257,0	646.5	
Poordes'		200,0	286.1	2,400,3	257.0	235.0	3.110.1
North Ame	rica	700,0	544.1	4,671,8 13,698,7		379.8	4.787.5
Hanever		1,000,0	1,418,2	13,698,7	3,955,4	881.4	14,958,0
Irving. Citizens'		500,0	286,5	2,935,5	3,955,4 634,3 684,7	204,9	3,037,0 2,915,3
Citizens'		800,0	419,1	2,713,8	084,7	186,2	3,382,1
Nassau Market & F		500.0	653,0 286,1 544,1 1,416,2 286,5 419,1 203,0 2121,1 262,5 1,162,6 1,283,6 386,1	13,055,7 2,935,5 2,713,8 2,715,8 4,232,6 1,925,4 2,671,0	331,0	271,9 176,3 121,0	4,250,3
Market & F	catton	750,0 500,0	121'1	1 025 4	798,2 166,2 517,0	121 0	1,835.4
St. Nicholas Shoe & Lea	thop	500,0	282'6	2 671.0	617.0		1,835,4 3,344,0
Corn Excha	nge	1,000,0	1.152 6			193,0 668,9 422,9 1,455,0	6,678,6 6,338,3 2,040,1
Continental		1,000.0	288'6	4,664,5	673,9 108,0	668,9	5,338,3
Oriental Importers' e Park	********	300,0	386,1	2.080.1	108,0	422,9	2,040,1
Importers'	& Traders'	1,500,6	4,802,5	19,980,0	R 812.21	1,485,0	19,993,4
Park		2,000,0	2,973,4	19,815,3	1,980,5	3.300,0	22,704,0
North Rive	T	240,0	122,2	2,067,8 1,289,1	147,8	146,6 133,1	1 149 3
East River Fourth, Nat Central Na	Inmal .	250,0 3,200,0	4,802,5 2,973,4 122,2 191,0 1,760,6 578,1 289,5	10 454 4	3,426,1	1,315,6	19,993,4 22,764,6 2,376,2 1,149,3 18,523,8 8,261,0
Central Na	tional	2,000,0	578'I	18,454,4 7,305,0 4,308,0	1,617,0	540.V	8,261.0
Becond Nat	lonal	800,0	289.5	4.308.0	1,255.0 $1,271,2$	84,0	
Brinch Brass.	amal	7800	332,2	D, UD W.C		348,2	5,577,4
First Nation Third Nation N. Y. Nat'l	nal	500,0 1,000,0	289,5 332,2 8,212,4 8,217,9 140,3 4,69,7 4,258,4 778,9 445,8 516,0	21.846.4	4.308.11	651,0	20.658.0
Third Natie	nal	1,000,0	817,9	8,016,5 1,382,2	1,081,0 330,9	826,8	6,653,9
N. Y. Nat'l	Exchange	800,0	140.3	1,382,2	330,5	95,4 140,0	1,3,4,3
Now Vorle	None Per	250,0	4983	2,403.0	7:00	128,1	1,374,3 2,548,0 3,078,1
New York ( German-Am Chase Natio	erican	200,6 750,0	2584	2,731,1 2,842.4	579,0 710,0 459,2 2,290,8 1,148,0	96.8	2,590,3 11,164,5 5,029,1 8,570,8 9,152,8 5,243,4
Chase Natio	onal	500,0	829 9	9.444.1	2.290.8	0.00 0	11.184.5
Fifth Aven	ue	24149 (1)	778.9	9,444,1	1,148.0	172,5 629,3 425,7	5,029,1
Fifth Aven German Ex	change	200,0	445,3	3,003,0 2,670,0 4,342,1 3,237,9	191,6	629,3	8,570.8
Germania United Stat		200.0	418,8	2,670,0	162,9 1,282,9 1,108,1	425,7	9,152,8
United Stat	66	500.0	516,0 287,9 327,3	4,342,1	1,282,91	62,4	5,243,4
Lincoln		300,0	287,9	3,237.9	1,108,1	255,2	
Garfield Fifth Natlo	mol	200,0	984 1	1,717,3	501.4	274,6 283,3	4,238,2 2,180,9
Bank of the	Metron	160,9 300,0	284,1 538,7	4 853.5	1 1101	310,4	6,513,1
West Side		200,0	253,8	2.159.0	1,110,1	295,0	2,195,0
SERBARTI		500.0	18191	0.01001	740.01	340.0	4 691 6
Sixth Natio	nal	200,0	373,7	1,498,8	181.2	100,5	1,295,6
Western N	ational	8,600,0	373,7 188,8	1,498,8 9,705,8 9,777,0	1.844,3	352,4	1,295,6 8,243,4 4,365,0
First Nation	nai, B'klyn	300,0	736,4	9,777,0	1,285,0	276,0	4,365,0
Total	***************************************	80 812 7	80 526 5		79 255 4	21 017 0	415 029 9
	Capital &		00,020,0	202,002,0	(0,200,4)	01,011,0	410,005,3
BANKS.	Surplus.	Loans.	Specie.	Legals.	Deposits.	Stran	Clearings.

				.,	-,,-	_ 1010	2,000,0
Total	***********	80,812,7	30,526,5	02,982,0	79,255,4	31,011,0	415,933,3
BANKS.	Capital & Surplus.	Loans.	Specie.	Legals.	Deposits.1	Circum	Clearings.
N. York.	\$ 121,009,1	\$ 395,114,8	76,237.9	\$ 31.951.7	404.808.8	\$ 3.745 1	770 469 0
21	121,339,2	395,618,5	75,411.0	31,705,4	403,837,1 405,527.8	3,771,2 3,733.0	689,882,8
July 6 Boston.	121,000,2	404,624,9 402,982,0	TE.448.0	30.975.3	414.305.4	13.77111	R73 507 Q
June 28 July 6	64,685,4	155,939,2 156,681,5	9,996,5	4,315,6	93,003,9 133,864,6	3,135.7	96,687,4
Phila.	84,685,4	154,985,8	9,847,5		132,872,4	3,232,5	106,804.3 97,018,5
June 28	35,793,7 86,793,7	99,211,0	24,4	14.0	97,066,0 96,312,0	2,135,0 2,133,0	72,106,1 78,135,1
12	35,793,7	1 99,107,0	24,6	357,0	96,874.0	2,135,0	67,820,9

## Foreign Trade of New York-Monthly Statement.

		1889-90.		1888-89.			
Month.	Dry Goods.	General Merchan- diss.	Zotal.	Dry Goods.	General Merchan- dise.	Total.	
		8	8	8	2	3	
July	12,052,320	36,082,098	48,134,418	13,938,020	27,434,405	41,402,425	
August	11,793,529	34,114,638	45,908,167	11,740,428		38,055,934	
September.	12,885,867	24,988,015	37,873,882	10,199,332		37,008,072	
October	8,609,501	35,274,070	46,884,171	10,164,018		43,229,225	
November .	8,897,369	31,386,202	40,283,571	8,965,364	28,093,144		
December	10,576,808	31,669,367		8,165,713		35,063,508	
January	16,566,805	29,747,151	46,313,936	15,984,160		41,228,093	
February	15,795,270	27,922,927	43.718,197			47,626,717	
March	15,570,193	26,615,619	44,185,812	13,798,968	30,359,290	44,159,258	
April	9,246,910	40,782,140		19,766,553	29,514,393	42,310,915	
May	8,263,995		49,979,050	12,288,551	29,612,048	41,900,629	
June	15,486,497		47,103,106	6,871,012		43,841,978	
		37,114,290	52,600,787	7,961,555	32,078,821	40,040,176	
Total	145,745,064	399,581,228	515,826,292	130,576,699	304 937,261	495 949 040	
	S FROM NI		11		8 RECEIPT		

			COSTOMS RECEIPTS,			
Month.	Total Mer	chandise.		At New York.		
2010764766	1889-90.	1888-89.	Month.	1889-90.	1888-89.	
July August. September October. November. December January. February. March. April. May June. Tetal.	\$ 23,304,127 21,544,187 22,866,001 31,841,198 27,717,301 32,349,948 25,506,491 27,940,531 28,445,254 28,141,088 29,187,972 29,057,901 349,091,970	\$ 22,840,766 24,858,526 24,586,407 27,954,657 25,546,674 28,980,988 30,156,144 26,242,020 28,859,635 26,449,235 24,281,774,801	July September October December Jannary February March April Hus Total	\$ 13,787,330 13,324,502 12,018,108 12,209,036 11,176,009 10,997,985 15,223,823 13,888,615 12,589,417 13,518,024 10,674,626 14,492,287	\$ 14,159,594 13,854,742 12,124,964 11,969,846 9,608,828 10,962,999 14,081,750 12,954,911 13,423,094 11,998,778 11,097,653 10,697,750	

# Luvestment

# Railroad Intelligence.

The Investors' Supplement, a pamphlet of 150 pages, contains extended tables of the Funded Debt of States and Cities and of the Stocks and Bonds of Railroads and other Companies. It is published on the last Saturday of every other month-viz., January, March, May, July, September and November, and is furnished without extra charge to all regular subscribers of the CHRONICLE. Extra copies are sold to subscribers of the CHRONICLE at 50 cents each, and to others at \$1 per copy.

The General Quotations of Stocks and Bonds, occupying six pages of the CHRONICLE, are published on the third Saturday of each month.

5000	RAILROAD EARNINGS.							
		Latest 1	Earnings 1	Reported.	Jan. 1 to .	Latest Date		
5	ROAD.	Week or Mo	1890.	1889,	1890.	1889.		
1	Allegheny Val	May	\$   221,932	\$ 178,183	\$ 979,651	\$ 852,781		
2	Anniston & Atl. Anniston & Cin.	June	221,932 5,458 11,283 469,921 27,796 497,716 100,462 27,199 127,661 625,377 115,355 6,498	7,184 $7,562$	979,651 33,539 75,087 14,938,480 830,684 15,769,162 2,997,848	41,664 55,262		
3	Atch. T. & S. Fe Half owned	lstwk July 1stwk July	469,921 27,796	406,819 24,876 431,494	14,938,480 830,684	12,014,564 767,959		
ĺ	Total system. St L. & San F	lstwk July lstwk July	497,716 100,462	431.494 90,837	15,769,162 2,997,848	12,782,307 2,626,588		
	Anniston & Cin. Atch. T. & S. Fe. Half owned Total system. Bt L. & San F Half owned Tot. S. L. & S. Fe. Adanta & Char. Adanta & Char. Adanta & Char. Atlanta & W. Pt. Atl. & Danvillo. B. & O. East Lines Western Lines Total Bal. & O. Southw. Balt. & Potomae Beech Creek Buff. Roch. & Pitt Bur. C. Rap. & N. Burl. & Western Camden & Atl. Canadlan Pacific Cp. Fr & Yad. Val Cen. RR. & Bg. Co Central Pacific. Central of S. C. Centr' I Vermont Charlest'n & Sav	1stwk July 1stwk July	27,199 127,661	431.494 90,837 24,333 115,170 546.664 98,168 6,269 26,568 30,016	******			
3	Agg. total Atlanta & Char.	May	625,377 115,355	546.664 98,168	697,215 49,838 213,974 195,173 7,338,251 2,203,306 9,541,557 1,123,872 685,645 407,526 1,048,241 1,459,371 27,099 27,181	607,217		
	Atlanta & Fior'a Atlanta & W.Pt.	June	6,498 26,503	6,269 $26,568$	49,838 213,974	607,217 39,331 202,716 124,978		
	Atl. & Danville. B. &O. East Lines	May	45,140 $1,527,617$	30,016 $1,337,885$	195,173 7,338,251	124,978 6,267,178		
	Total	May May	478,922 2,006,539	410,432 1,748,317	$ \begin{array}{c c} 2,203,306 \\ 9,541,557 \end{array} $	6,267,173 1,894,176 8,161,349		
	Bal. & O. Southw. Balt. & Potomac	lstwk July May	38,098 153,825	36,606 138,839	1,123,872 685,645	1,008,869 665,228 332,710		
	Beech Creek Buff.Roch.& Pitt	May 2d wk July	82,412 47,001	69,782 39,027	407,526 1,048,241	332,710 922,827		
	Burl. & Northw.	June	52,010 5,628	50,531 4,813	1,459,371 27,099	922,827 1,328,131 27,270		
	Burl. & Western Camden & Atl.	June May	4,065 $62,185$	4,308 56,340	27,181 230,429 7,521,316	25,048 205,528		
	Canadian Pacific Cp. F'r&Yad. Val	2d wk July June	337,000 34,362	298,000 29,413	7,521,316	6,952,494		
	Central of N. J.	May	535,152 $1,163,820$	466,593 $1,080,020$	3,316,314 4,865,813	2,920,921 4,849,470		
	Central Pacific Central of S. C	May May	$1,374,295 \\ 7,532$	1,288,442 5,836	5,518,508 52,812	4,849,470 5,791,875 44,590		
	Char.Cin. & Chic	WkJune28 May	7,532 67,915 8,286 56,553	70,684	49,430			
	Charlest'n & Sav Char. Sum. & No.	May	56,553 4,017	1 916	328.060 22,017	282,978 $12,899$		
I	Chat. R'mc&Col. Chatt'n'ga Uni'n	June	29,000 11,222 6,335	22,559 10.101	171,361 54,616	115,869 51,752		
	Ches. & Ohio	May 1stwk July	6,335 $127,589$	4,818 116,507	41,129 3,697,067	33,908 2,717,726		
	Ches. O. & S. W. Ches. & Lenoir.	June	153,218 5,081	152,322 4,982	931,687	$\begin{array}{r} 940,814 \\ 29,918 \end{array}$		
	Chic. & Atlantic. Chic. Burl. & Q*	2d wk July May	48,723 $2,986,792$	41,209 2,613,751	29,289 1,432,114 14,196,442	-1.114.036		
	Centr'l Verment Char. Cin. & Chie Charlest'n & Sav Char. Sum. & No. Chat. R'mc&Col. Chatt'n'ga Uni'n Ches. & Ohio Ches. & Ohio Ches. & Lenoir Chic. & Lenoir Chic. & East, Ili. Chic. Mil. & St. P. Chic. & N'thw'n Chic. & Oh. Riv.	1stwk July 2d wk July	66.445 482,500	48,770	1,503,775 $12,581,531$	12,662,467 $1,277,129$ $12,000,618$		
	Chic. & N'thw'n. Chic. & Oh. Riv.	May May	$2,299,654 \\ 5,038$	2,144,942	10,067,483 26,829	9,049,736		
	Chie.Peo.&St.L.	May	31,082 $1.158.541$	5,222 $28,016$ $1,212,018$	159.038	135,928 7,314,467		
ı	Chie. St.L. & P. Chie. St.L. & Pitt. Chie. St.P. & K. C. Chie. St.P. M. & O. Chie. & W. Mich. Chippewa Val Cin. Ga. & Ports. Cin. Jack, & Mac	May 1stwk July	544,330 77,177 514,657	433,225 56,643	7,987,340 2,700,742 2,150,097	2,292,208 1,392,236 2,260,357		
I	Chie. & W. Mich.	May 1stwk July	514,657 28,636	96 14 11	2,522,430 773,413	2,260,357 690,593		
ı	Cin. Ga. & Ports.	June	28,636 18,598 5,669	16,750 5,372 10,019	28,093	28,424		
	Clin NI O & m D	T.A. T.	11.438	10.019 $63.031$	910 501	281.466 1,811,708		
	Ala. Gt. South N. Orl. & N. E. Ala. & Vieksb Vicks. Sh. & P.	1stwk July 1stwk July	71,133 28,574 16,154	28,319 13,228	2,191,248 959,114 663,349 337,207 277,840 4,428,758	903,383 498,305		
	Vicks. Sh. & P.	1stwkJuly 1stwkJuly	7,173 6,953	$\frac{6,862}{7,245}$	337,207 277,840	273,129 265,254		
	Erlanger Syst. Cinn. Northw'n. Cin. Sel. & Mob. Cin. Wab. & Mich.	June	190 007	10,019 63,031 28,319 13,228 6,862 7,245 118,735 1,243		281,456 1,811,708 903,383 498,305 273,129 265,254 3,751,126 8,253 38,369 235,421		
	Cin. Wab. & Meb.	AprilJune	4,319 $48,322$	6,002 42,370	23,147 268,459	38,369 235,421		
	Clev. & Canton	May	1,596 4,319 48,322 16,114 48,310 220,190	42,370 13,798 34,101 205,041	415,607 195,551	357,778 159,409		
ı	Peo. & East'n.	Istwk July Istwk July	20,200		6,540,257	6,198,497		
	Clev. & Marietta Color. Midland.	1stwk July	35,552	22,265 23,104 29,267	137,476 952,219 156,780	125,263 819,465		
I	Col. H. V. & Tol.	4thwk J'ne June	7,113 238,991	8,153 197,484	156,780 1,292,663	163,211 $1,102,664$		
	Colusa & Lake Covin. & Macon.	June	1,491 9,525	1,545 5,912	9,575 65,475	8,595 44,988		
1	Day Ft.W.&Ch Denv. & Rie Gr.	June 2d wk July	33,966 185,000	37,069	237,380 $4,205,744$	229,940 3,882,321		
	Det.Bay C. & Alp	1stwk Into	11,500	152,500 12,270 9,179	97,030 291,257	73,995 276.038		
	Det.Lans'g & No Duluth 8.8. & Atl	2d wk Talyd	24.9291	20,409 50,841	582,630 1,067,595	528,959 918,935		
	Knoxy, & Ohlo	April	65,084 476,239 62,522 123,531	385,165 44,993	2.137.825	1,770,593		
	Total system. Eliz.Lex.&B.S Empire & Diblin	April.	123,531 63,679	98,439 67,879	212,160 3,530,733 239,989	2,912,595 275,264		
	Empire & D'blin Evans. &Ind'plis Evansv. & T. H.	1stwk July	3,370 4,928	4,649	13,658 130,982	135,005		
		lstwk July May	63,679 3,370 4,928 18,779 529,361 56,199 21,472	16,277	483,237 2,433,828	425,519 2,168,969		
	Flor. Cent.& P. Ga. Carla & No.			43,062 21,381	1,575,990	1,230,231		
1	Car as as No. 1	way	3,835	1,596	26,240	15,085		

	Latest E	arnings R	eported.	Jan. 1 to L	alest Date.	1
ROADS.			1	1000	1000	l
	Week or Mo	1890.	1889.	1890.	1889.	l
		\$	*	\$	*	l
Un. RR. & B. Co.	May	116,849	97,110		699,116	ı
Geo. So. & Fla Gr. Rap. & Ind	IstwkJuly	57,692 59,803	22,043 46,011	320,727 1,282,610	121,766 1,115,733	ı
Cin.R.& Fl. W.	1stwkJuly	9,744	8,361	229,643	224,112	ı
Other lines Total all lines.	lstwk July lstwk July	4,450 73,997	4,452	111,983	103.752	ı
Grand Trunk	Wk July 12	398.158	58,824 $404,807$	1,624,272 9,793,718	1,443,598 9,459,838	l
Chie & Gr. Tr.	Wk July12	70,169	68,091	1.089.823	1.777.278	١
Det.Gr.H.& M. Gr. B. W. & St.P.	May	20,039 26,587	19,871 20,597	552,445 143.815	508,670 112,611	ŀ
Huif & Chicago.	June	2,753	2,546 93,038	143,845 21,730	20,633	I
Housatonle	May	133,431	93,038	584,489	420,079	ı
Humest'n&Shen Ill.Cen.(Ill.&So.)	June	1,000,753	12,291 $1,053,757$	70,500 6,705,598	62,656 6,430,829	l
— Cedar F.&Min.	June	7,098	7,519	41,898 867,958	43.842	ŀ
Dub. & Slo'x C. lowa lines	dune	$\begin{array}{c} 129,651 \\ 136,749 \end{array}$	$\begin{array}{c} 140,410 \\ 147,929 \end{array}$	867,958 909,856	783,522	1
Total all	June	1,137,502	1,201,686	7,615,454	7,258,193	ľ
Ind.Dec.&West. Interec'ule (Mx)	June	29,808 $137,090$	24,513 90.174	205,090 655,402	177,671	ı
Iowa Central	2d wk July	33,860	30,708	804,546	720,518	ı
Iron Rallway 3'k'nv.T.& K.Wg	June	2,841 36,618	3,111 41,180	19,392	21,499	ı
Kanawha&Mlch	May 2d wk July	7,794	41,180	804,546 19,392 276,756 161,116	783,522 783,522 7,258,193 7,278,193 7177,671 423,975 720,518 21,499 260,702 135,620 122,569 2,120,126 470,306 453,168 452,952 93,926 62,571 129,740	l
Kan, C. Cl. & Sp.	3d wk June	6,074	3.920		122,569	ı
K.C.F.S. & Mem. K.C.Mem. & Blr.	3d wk June	75,949 16,012	79,668 13,794	2,231,968	2,120,126	ł
Kentucky Cent.	June	81,350	79.282	2,231,968 597,738 479,305 164,693	453,168	l
Keokuk & West.	4thwk J'ne	81,350 7,053 16,231 17,357 5,200	79.282 7,123 20,189 12,598 4,077	164,693	152,952	I
Kingst'n & Pem. Knox, & Lincoln	May	17,357	12.598	79,853 77,605	93,926 62.571	l
L. Erle All. & So L. Erle & West	June	5,200	4,077		29,740	ŀ
		30,133	48,278 20,570 9,376	77,605 30,959 1,317,768 162,109	1.130.027	1
L. Reck & Mem.	4thwk J'ne	0.005	9,376		121,075 277,854 1,433,157	ŀ
Long Island	June	395,046	349,608	1,610,466	1,433,157	l
Louis. & Mo.Riv. Louis. Ev. & St. L.	1stwk July	23,219	17,802	104,912 $573.814$	564.215	ı
Lamisy & Nashy.	latwk July	395,046 37,500 23,219 341,025 56,724 1,350 45,192 6,697	349,608 31,738 17,802 310,994	573,814 9,464,623	90,129 564,215 8,603,135	1
Louis, N. A&Cor.	Istwk July Inne	1.350	$44,676 \\ 921$	6 539	1,118,229 5,555	l
Louis. N. A & Ch. Louis. N. A & Cor. Louis v. N. O. & T. Lou. St. L. & Tex.	2d wk July	45,192	94 911	1,354,868 197,381	1,312,648	ı
Louisv. South'n.	2d wk July		5,534	197,381	*******	ı
Lynchb.&Dur'm	June	42,100 9,150 32,119 100,222	27,389 1,124	39,578	*******	ı
Mamphis & Chas	llatwk July	32,119	26,005	899,392	836,706	l
Mex. National.	latwk July	56,421	107.084 67,432	3,377,356 1,904,492	3,342,045 1,905.394	ı
Mexican R'way	WkJune28	73,244 82,779	69,449	1,938,945	2,126,260	ı
Mexican R'way Mil.L.Sh. & West Milwankee & No	2d wk July	82,779 30,000	75,581 24,705	1,909,751 796,199	1,000,074	ı
Mineral Range	June	9,626	8.554	54,557	5.7,151 51,548	١
Minneap. &St. L. M.St. P. & S. S. M.	June	97,645 118,912	103,945	648,721	991,380	ļ
Me. Kau. & Tex.	June	624,816	109,377 654,116	931,564 3,613,757	633,470 $3,272,363$	l
Mobile & Ohio	June	2.06.993	=216.807	1,091,010	3,272,363 1,476,048	l
Monterey&M.G Nash, Ch. &St.1.	May	275.359	259,175	166,769 1,709,636	1,664,901	١
Nat. Red R. & T.	June .	39,725 275,359 1,778	1,117	11,825 375,857	13,406	l
New Brunswick. N. Jersey & N. V.	May	76,927 23,644	71,322 21,335	375,857 98,438	345,153 87,261	ı
N. Jersey & N.Y. N. London Nor.	WEJune 28	12,113	12,371			
new one or chill	Jane	10,292	12,494	74,155	82,163	l
N. Y. C. & H. R. N. Y. L. E. & W.	May	2,497,070	3,111,443 2,182,586	11 297 587	16,780,145 9,884,978	ı
N. Y. Pa. & Onle	May	593.101	483,353	2,849,368	2,366,064	Į
N. Y. & N. Eug N. V. & North'n.	May	515,933 42,646	476,024 52,412	2,283,463 262,112	2,119,228 273,974	ı
N. Y. Ont. & W	2d wk July	46,919	44,732	1,020,273	898,404	١
N.Y. Susq. & W Norfolk & West.	May	144,471	110,526	1,020,273 559,707	484,752	1
	May July	$\begin{array}{c} 122,579 \\ 57,317 \end{array}$	85,205 51,002	3,138,751 345,001	2,575,061 $295.841$	Ì
N'theast'n (S. C.) North'n Central. Northern Paelfle	May	538.972	502,437	2,708,092	295,841 2.298.748	ľ
Ogd. & Lake Ch	WkJnne 28	440,943 15,229	14,924	10,687,751	9,881,171	l
Ohio & Miss	latwk inte	71,916	75.913	2,038,707	1,902,615	
Ohio & Northw Col. & Maysv. Ohio River Ohio Southern Ohio Val. of Ky.	June	18,679 788	18,176 836	98,673 4,281 302,917 252,631 106,171	96,295 5,288 255,700	
Ohlo River	1stwk July	15,521 35,839	13,410	302,917	255,700	
Ohio Val of Ky	June		34,630	252,631	244,993	
Omaha & St. L.	May	48.373	3,677 $41,263$ $405,139$	258.684	64,983 $182,298$	
Oregon Imp. Co.	May	352,360	405,138	1,653,519	1,643,040	
Omaha & St. L Oregon Imp. Co. Pennsylvania Peoria Dec. & Ev.	1stwk July	13.387	11.867	258,684 1,653,519 26,786,508 370,662 236,162	357,288	
Petersburg	May	13,387 47,708 503,961	11,867 41,360	236,162	M T T10 M O	
Peorra Dec. & Ev. Petersburg Phila, & Erle Phila, & Rend'g, Plits. Cln. & St. L. Pitts. Mar. & Ch. Plits. & West'n Plits. Clev. & T. Plits. Clev. & T. Pitts. Clav. & E. Total system Pitt. Young. & A.	May	1.728.335	1.617.679	1.958,804 7,794,440	1,641,810 6,933,138	1
Pitts.Cin.&St.L.	May	491,917	443,810	2,515,880	2,262,327	
Plitsh & West'n	April	3,156	1,652	18,034 453,972	9,348 441,911	
Pltts.Clev.&T.	April	41,261	41,912	154,621	153.263	1
Pitts.Palu.&F,	April	23,193	23,612	75,843 1,143,769	81,300	
Pitt. Young. &A.	June	120,319	96,789	671,676	1,130,087 $505,815$	
Pt. Royal & Aug.	May	21,792	18,452	152,536	137,351 161,753	
Pres. & Arlz. Cen.	June	25,064 12,327	17,873	174,025 59,907	161,753 65,897	
Pitt. Young. & A., Pt. Royal & Aug., Pt. Royal & Aug., Pt. Royal & W. Car., Pres. & Arlz. Cen., Quincy O. & K.C.	Jone	20,500	10,897 20,774	114.906	122,583	
		384,400 170,700	336,900	2,826,191	2,598,838	
Vir. Midland Char.Cot.&Au. Col. & Greenv.	June	54,950	152,500 53,225	1,071,365 437,970	956,611 413,516	ľ
		41,000	38,505 65,399	408.942	340,275 459,778	
Georgia Pac.	June	70,500 115,950	94.686	465,908 <sup>1</sup> 848,492	625,867	١.
Wash.O.& W	June	11,000	94,686 8,793	59,998 62,763	50,376 54,797	ľ
LOTSI SVATSI	Porture Table	9,300 217,575 31,705	8,296 204,475	62,763	54,797 5,681,563	
Bich, & Petersb.	May	31,705		144,846	122,621 701,691	
Rome & Decatur	2d wk July	33,250	27,200	843,562	701,691	
Rome n. & Ogu.	May	33,250 $8,200$ $307,456$	272.936	42,050 1,550,581	21,250 1,257,904 49,679	
Cag. I uscolawii.	June	8,653 20,810	9,222	43,892	49,679	
8t.L.A.&T.1f.B's 8t.L. Ark. & Tex.	2d wk July	59.087	16,042	590,234 1,846,517	499,262 1,54 <b>6</b> ,421	
St.L. Ark. & Tex. St.L. Des M. & N.	June	8,378	4,570	47,000	27.058	
St. Paul & Dul'th St P. Min. & Man.	June	8,378 112,575 755,449	106,707	621,842	511,879	
East, of Minn	Inno	54,811	31,276	3,890,018 253,153	511,879 3,297,902 119,014	
Montana Cent.	June	107,843	25.417 27,200 4,750 272,936 9,222 16,042 53,225 4,570 106,707 593,597 31,276 76,561 761,434	486,027	369.411	
Montana Cent. Total Sys'm. J.Ant.&Ar. Pass.	4thwk J'ne	54,811 107,843 918,103 29,505 26,157	23,376	4,629,218 735,914	3,786,327 539,320 333,590	
J. Fran. & N. Pac.	4thwk J'ne	26,157 26,626	27,241	735,914 331,990 141,015	333,590	1
SCHULLE D. D. W. F.	20 WK 3111V	9,030	701,434 23,376 27,241 7,555 4,913	201,879	55,965 123,318 312,790	
3clotoVal.&N.E.	IstwkJuly	14,012	12,403	333,883	312,790	1
1						

ROADS.	Latest Earnings Reported.			Jan 1 to Latest Date			
ALOX UNI	Week or Mo	1890.	1889.	1890.	1880		
		9	\$	9	8		
Shenandoah Val	June	101,000	75,003	593,432	392,871		
South Carolina . Spar. Un. & Col.	May	92,899	80,087	611,588	550,960		
Spar. Un. & Col.	May	8,760	7,970		48,396		
80. l'acitic Co				- 1			
Gal. Har. &S. A. Louis'a West. Mergan's L&T.	May	371.099	298,290	1,044,743	1,515,766		
Louis'a West	May	102,486	84,273	450,779	411,250		
Mergan's LACT.	May	429,933	372,359	2,109,656	2,088,211		
N. Y. T. & Mex.		16,584	12,012	_68,135	5/2,048		
Tox. & N. Ori.	May	152,649		741,707	616,7992		
Atlantic sys'm	May	1,072,751	902,517	5,015,019	4,684,050		
Pacitle system	May	3,082,106	2,849,454	12,655,804	12,028,6332		
Total of all.	May	4,104,507	3,751,971	17,670,823	17,612,713		
80. Pae. RR.— No. Div. (Cal.)	Mari	000 400	100 010	moo'400	Maria mana		
Po Dhy (Cal.)	May	208,430	182,018	789,462	759,0125		
80. Div. (Cal.)	Mary	552,154	530,444	2,513,359	2,464,777		
Arizona Div New Mex. Div.	May	194,396	154,987	855,125	809,453		
States I Bes T	Tuno	106,691	83,895	454,373	417,009		
Staten I. Rap. T.	June	116,000	111,630	421,633	409,341		
Summit Branch.	June	103,356	91,515	463,434	581,493		
Lykens Valley	June	100,552	32,037	461,505	402,70%		
Tal.& CoosaVal.	June	6,928	5,488	40,325	32,984		
Tenn. Midland	June	15.816	13,817	95,697	85,785		
Texas & Pacific. Tol. A. A.& N. M.	October Today	98.507	102,809	3,290,878	3,012,463		
Tol Col & Cin	Od wk July	23,850	17.104	606,841	478.114		
Tol. & Cin	Od mb Tule	5,036	4,586	162,233	124,197		
Tol. & O.Cen. Ex.	Tuno	28,427 8,971	22,702	706,280	566,669		
Tol P & West	Jotech Inle	17,507	7,720 17,401	50,493	45,230		
Tel. P. & West Tel. St. L. & K.C.	Od selz Inly	29,030	18,704	462,722	444,7119		
Tol. & So. Haven.	June	2,280	1,688	780,752 11,825	427,863		
Union Pacific-	· · · · · · · · · · · · · · · · · · ·	2,200	1,000	11,040	9,55%		
Or. S. L. & U. N.	Mav	767,526	510,484	2,852,048	2,295,237		
Or.Ry.& N. Co.	May	420,353	374,627	1.427.631	1,562,285		
St. In & G'd Tal	Latrob Inly	20 467	21,467	775,840	568,299		
Un.Pac.D.&G.	Mav	513,535	411,629	2,115,104	1,615,088		
Un.Pac.D.&G. All oth. lines Tot.U.P.Sys Cent.Br.&L.L.	May	2.219.698	1,752,396	9,095,992	7,650,164		
Tot. U.P.Svs.	May	4.043.416	3,143,870	16,107,888			
Cent.Br.& L.L.	May	82.036	50 883	510.519	276,674		
Tot. cont'led	May	4,125,451	3.194.753		13,851,834		
Montana Un	May	78,265	61.033	348,363	279,936		
Leav. Top. & S.	May	2,629	2.818	12,577	11,862		
Man.Al.& Bur.	May	3,285	2,818 2,562	13,961	12,952.		
Joint.own'd, 2	May	42,089	33,206	187.451	152,375		
Grand total.	May	4,167,541 15,137	3,227,959	16,805,858	14,004,205 67,823		
Vermont Valley	May	15,137	15,783	70,466	67,823		
Wahash	1stwk July	222,300	221,707	6,289,106	5,033,990		
Western of Ala.	June	31,303	31,065	251,814	248,570		
West Jersey	May	139,025	124,814	555,987	496,834		
W.V.Cen.&Pitts.	June	78,678	52,809	423,579	344,5/79		
West.N. Y. & Pa.	2d wk July	69,100	73,700	1,845,532	1,646,702		
Wheeling & L. E. Wil. Col. & Aug.	2d Wk July	22,787	15,266	593,646	453,696		
WII. COL & Aug.	May	65,029	64,126	433,586	386,723		
Wisconsin Cent.		102,391	75,444	2,439,309	1,857,910		
Wrightsv.& Ten	June	5.725	4,962	41,203	36,073		
t Mexican curre	enev q	Main Line	3.				
* Including now the lines controlled, formerly reported separately							

\* Including now the lines controlled, formerly reported separately.

a We have made up these agures from the company's estimate for
the quarier.

Latest Gross Earnings by Weeks.—The latest weekly earnings in the foregoing table are separately summed up as follows:

On the 28 roads which have thus far reported for the second week of July the gain is 8.78 per cent.

2d week of July.	1890.	1889.	Increase.	Decrease
D 00 1 D 1 1 70111	\$	\$	\$	\$
Buffalo Roch. & Pitts	47,001	39,027	7,974	
Canadlan Pacific	337,000	298,000	39,000	
Chleage & Atlantic	48,723	41.209	7,514	
Chicago Mil. & St. Paul	482,500	444.829	37,671	A seminante
Denver & Rlo Grande	185,000	152.500	32,500	
Duluth 8. 8. & Atlantie	65,084	50.841	14,243	
*Grand Trunk of Canada.	390,757	398,083		7,395
'Chicago & Gr. Trunk	70,169	68,091	2,078	
'Det. Gd. Hav. & Mich.	20,039	19,871	168	
lowa Central	33,860	30,708	3,152	
Kanawha & Michigan	7,794	4,906	2,888	
Louisv. N. O. & Texas	45,102	34,241	10,861	
Louisville St. L. & Texas.	6,697	5,534	1,163	
Mexican Central	100,222	107,084		6,862
Milwaukee L.Sh.& West	82,779	75,581	7,198	
Milwaukee & Northern	30,000	24,705	5,295	
New York Ont. & West	46,919	44,732	2,187	
Northern Pacific	440,943	420,666;	20,277	
Plttsburg & Western	42,497	41,605	892	
Rio Grande Western	33,250	27,200	6,050	
St. Louis Ark. & Texas	59,087	53,225	5,862	
Seattle L. S. & Eastern	9,030	4,913	4,117	* * *************************
Toledo Anu A.& No. Mich.	23,850]	17,164	6,686	
Toledo Col. & Cincinnati.	5,036	4,586	450	
Toledo & Ohio Central	28,427	22,702	5,725	
Toledo St. L. & Kan. Clty.	29,036	18,704	10.332	
Western N. Y. & Penn	69,100	73,700		4,600
Wheeling & Lake Erle	22,787	15,266	7,521	a a made groups
Total (28 roads)	2,702,689	2,539,673	241,804	18,78E
Net increase (8.78 p. c.).			223.016	
*For week ending July 1	2.			

For the first week of July the final statement shows 922 per cent increase on 85 roads.

1st week of July.	1890.	1889.	Increase.	Decrease.
	*	\$	\$	8
Prev'ly report'd (26 roads)	2,868,291	2.655.920		29,500
At. Top. & S.F. & I'd roads	469,921	406,819		
Roads j'tly owned 12.	27,796	24,876		
St. Louis & S.Francisco.	100,462			
Roads J'tly owned 12	27,199			
Bait. & Ohlo Southw	38.038			The same of the sa
Buffalo Roch. & Pltts	\$8,348			UTS
Burlington C. R. & No				
Chesapeake & Ohlo	127.589	116,507		
Chicago & East, Illinois	66,445			
*Chicago & Grand Trunk	68,686			95-3
Chicago St. P. & K. City.	, 77.177			****
Chicago & West Michigan.	28,636			
Cincinnati Jack. & Mack.	11,438			
Cin. N.O. & T. P. (5 roads).				
Cleveland Akron & Col.,	16,114	13,798	2,316	are to the special party.

		1		1
	1890.	1889.	Increase.	Decrease.
: 1 1st week of July.	1890.	1000.		
	*	\$	\$	\$
CO COLORED P. CAT	220,190	205,041	15,149	
Cleve. Cin. Chic. & St. L.	23,465	22,265	1,200	
Peoria & Eastern	35,552	29,267	6,285	
Colorado Midland.	11,478	9,179	2,299	
Detroit Bay C. & Alpena.	23.695	22,456	1,229	
*Detroit Gr. H. & Mil	24,929	20,409	4,520	
Detroit Lans. & North	123.531	98,439	25,092	
East Tennessee Va. & Ga.	4.928	4,649	279	
Evans. & Indianapolis	56,199	43,062	13,137	
Flint & Pere Marquette	21,472	21,381	91	
Florida Central & Penin.	59.803	46,011	13,792	******
Grand Rapids & Indiana.	9.744	8,361	1,383	
Cincinnati R. & Ft.W	4.450	4,452		2
Other lines	6,803	5,810	993	
Kansas C. Ven. & Birm.	16,012	13,794	2,218	
Lake Eric & Western	54,017	48,278		
Louisv Evansy, & St. L.	23.219	17,802		
Louisville & Nashville	341,025	310,994		
Louisv. N. Alb. & Chic	56.724	44,676		
Memphis & Charleston	20.119	26,005		
Mexicaa National	56.421	67,432		11.611
Ohio & Mississippi	71,916	75,913		
Ohio River	15,521	13,410	2,111	
Ohio Val. of Kentucky	4,651	3,677	974	
Peoria Dec. & Evans		11,867	1,520	
Rich. & Dany. (8 roads)			13,100	)
Rio Grande Western			7.000	
St. Joseph & Gr. Island			9,000	
St. L. Alt. & T.H. Brehes			4,768	
Scioto Valley & N. E		12,403	1,639	
Toledo Peoria & Western				3
Western N. Y. & Penu		68,800		400
Wisconsin Central		75,444	26,94	7
				10.501
Total (85 roads)	5.901.211	5,403,445	544,35	7 46,591
		]		3'
Net increase 9 21 p. c.l				
5 44 3 - 37 - Tul-	- 90			

<sup>\*</sup> For weck ending July 5.

Net Earnings Monthly to Latest Dates.—The following shows the gross and net earnings to latest dates of all railroads furnishing monthly statements. The compilation includes every road from which we can get returns of this character, and in that form is given once a month. Early returns are published from week to week, as soon as issued, but for the convenience of our readers all the roads making returns are brought together here in the week in which we publish our monthly article on net earnings—say on or about the 20th of the month.

of the month.	Cusas Fran	ningo	-Net Earn	nings
	-Gross Ear 1890.	1889.	1890. \$	1889.
Roads. Allegheny ValleyMay. Jan. 1 to May 31	221,932 979,651	178,183 852,781	106,018 403,672	75,130 350,937
Annlston & Atlantic Apr. Jan. 1 to April 30	6,527 28,081	7,627	1,425 def. 1,334	3,714 13,452
Anniston & Cincin. May.	13,965	8,690 47,700	4,700 23,979	3,227 12,649
Jan. 1 to May 31 Atch. Top. & 8. Fe. May.	63,804 2,850,695	2,118,303	863,100	472,434
Atch. Top. & 8. Fe. May.  Jan. 1 to May 311  July 1 to May 312	7,096,128	9,707,024	3,739,156 9,353,915	2,157,349
Roads jointly owned:— Atchison's halfMay. Jan. 1 to May 31	155,023	130,163	32,319	13,256
July L to blay bl	679.028 1,384,685	627,582	106,138 177,784	11,524
Atchison systemMayJan. 1 to May 311 July 1 to May 312	3.005,718 $2,773,153$	2,248,466	895,419 3,845.294	485,690   2,168,863   6,464,979
St. L. & San Fran May.	543,617	434,541	9,531,699	6,464,279 180,909
Jan. 1 to May 31 R'dsj'tiyowned. 12. May.	2,425,060 152,067	2,123,411	960,678 33,225	849,217
Tot.St.L.&S.F.svs.Mav.	695,684	562,015	222,685	179,408
	3,701,402	2,810,481	1,118,104	665,098
Jau. 1 to May 31	45,140 195,173	30,016 $124,978$	18,507 £2,178	13,910 57,673
Baltimore & Obio- Lines East Obio Riv. May.	1.527.617	1,337,885	458,878	407,235
Lines East Ohio Riv. May. Jan. 1 to May 31 Oct. 1 to May 311	7,338,251 2,227,982	6,267,173 10,182,733	2,201,191 4,101,549	1,785,896 3,065,287
LinesWestOhioRiv.May	478,922 2,203,306	410,432 1,894,176	87,129 319,298	72,082 $219,170$
Jan. 1 to May 31 Oct. 1 to May 31	3,656,499	3,197,449 1,748,317	704,277 546,007	497,788 479,317
Total SystemMay. Jan 1 to May 31 Oct. 1 to Nay 311	9,541,557	8,161,349 13,380,182	2,520,489 4,805,826	2,005,066 3,563,075
Balt, & Ohio Sonthw. Apr. Jan. 1 to April 30	176,022 740,197	153,407 656,790	58,316 248,498	33,990 172,717
Balt. & PotomacMay. Jan. 1 to May 31	153,825 685,645	138 839 665,228	36,231 153,895	41,619 173,319
Buff. Roch. & Pitts May.	194,601	160,418	72,719	35,619
Jan. 1 to May 31 Oct. 1 to May 31	777,198 1,274,420	797,207 1,367,428	276,444 418,454	207,807 415,360
Burl.Ced.Rap.&No.May. Jan. 1 to May 31	231,855 1,197,934	217,716 1,067,333	$41,754 \\ 313,775$	43,547 $275,468$
Burl. & Northwest'n. May. Jan. 1 to May 31	2,948 $21,471$	4,624 22,457	def. 735 6,774	1,201 8,370
Burl. & Western May. Jan. 1 to May 31	5,036 23,122	4,051 $20,741$	def. 1,360 def. 4,515	def. 636 def. 3,298
Camden & Atlantic Way. Jan. 1 to May 31	62,185 230,429	56,340 205,528	13,309	14,851 1,679
- Canadian Pacific May. Jan 1 to May 31	1,319,423 5,555,316	1,106,099 5,114,133	464.702 1,587,025	380,599 1,449,960
Cape F. & Yad. Val.June. Jan. 1 to June 30	34.562 248,546	29,414 190,310	11,827 101,360	12,791 86,48°
Cent. RR.& B.Co.Ga. May.	535,152	466,593	141,353	†35,077
Jan. 1 to May 31 July 1 to May 31	3,316,314 7,917,395		531,086 †2,015.580	632,601
Cent. of New Jersey. May. Jan 1 to May 31	1,163,820 4,865,813	1,080,020 4,849,470	496,656 $1,848,622$	459,317 1,965,252
Central Pacific May. Jan. 1 to May 31	1,374,295 5.518,508		570,650 1,351,529	452,49 $1,759,280$
Chaitanooga Union May.	10,905 43,394			5,20× 14,361

JNIOME.				
-	Gross Ear		-Net Earn	
Danda	1890. \$	1889. \$	1890. \$	1889. \$
Roads. Chesapeake & Ohio May.	640,997	474,000	118,394	112,000 386,000
Jan. 1 to May 31 July 1 to May 31	6,501,232		552,334 1,646,090	999,206
Ches. Ohio & South May. Jan. 1 to May 31	156,773 778,460	147,762 $788,492$	56,440 274,832	49,028 302,641
Chicago & Atlantic. Apr. Jan. 1 to April 30	259,895 930,975	176,050 703,876	74,703 218,279	21,920 84,393
July 1 to April 30	2,255,856	1,852,882	623.946	310,092 845,244
Chic.Burl.& Quincy*.May. Jan. 1 to May 31	2,986,792 $14,196,442$ $1$	2,662,467		3,773,466
Chic. Mil. & St. Paul. May.	2,000,254	$1.929,768 \\ 9,101,714$		584,677 2,635,639
Jan. 1 to May 31 July 1 to May 31		3,415,355 5 5,244	8,592,808 8 593	3,250,090 448
Chicago & OhioRiv'r. Apr. Jan. 1 to April 30	5,215 21,791	25,657	4,902	6,736 13,175
Chic. St.L. & Pitts May. Jan. 1 to May 31	544,330 2,700,742	433,225 2,292,208	84,524 483,093	298,797
Chic. & West Mich May. Jan. 1 to May 31	143,813 618,198	$114,401 \\ 562,622$	$59,\!296$ $221,\!861$	15,447 115,042
Cin. N.O. & Tex. Pac. May.	391.477 1.752,763	294.418 1,465.810	145,000 561,000	64,000 411,000
Jan. 1 to May 31 July 1 to May 31	3,941,792	3,373,042	1,460,000	1,068,333 1,829
New Orl. & N'east. May. Jan. 1 to May 31	132,782 530,727	73,930 414,680	41,000 148,000	59,532 174,532
July 1 to May 31 Alabama & Vicks, May.	1,103,263 58,424	908,883 35,238	311,000 6,000	1,000
Jan. 1 to May 31 July 1 to May 31	279,486 626,114	35,238 $225,184$ $511,408$	60,000 171,000	151,000
Vicks. Sh. & Pac. May.	35,220 232,323	37,608	def. 6,000 13,000	def. 5,000 31,000
Vicks. 8h. & Pac. May. Jan. 1 to May 31 July 1 to May 31	601,190	221,185 555,780	133,000	135,000 19,156
Clev. Akron & ColMay. Jan. 1 to May 31 July 1 to May 31	74,131 327,881	63,117 282,241	22,858 84,047	63,241 142,490
July 1 to May 31 Clevel'd & CantonMay.		671,257 34,101	193,614 18,059	10,147
Jan. 1 to May 31 July 1 to May 31	195,551	159,409 354,142	58,118 143,533	48,630 110,793
Clev.Cin.Chic.&St L.May	1,163,525		462,198	359,543 1,499,995
Jan. 1 to May 31 July 1 to May 31		10,878,910	1,814,210 4,134,809	3,623,910
Clev. & MariettaApr Jan. 1 to April 30	27,232	21,222 80,356	8,008 18,433	6,006 19,460
Col. & Hock. Coal & I. Apr			16,300	8,718 67,369
Jan. 1 to April 30	. 794,770	160,654 708,427	135,725 377,785	263,374
Covington & Macon. May. Jan. 1 to May 31	9,582 55,950	6,493 39,076	1,149 13,633	def.791 def.4,432
Dayton Ft.W.&Chic.May	37,779	37,784 192,367	3,279 41,223	6.244 34,985
Jan. 1 to May 31 Deny'r & R. Grande May	. 756,548	647,792	332,824	264,587 967,873
Jan. 1 to May 31 Det. Bay City & Al. May	. 3,134,244	2,878,115 54,032	1,206,319 26,503	29,711 108,287
Jan. 1 to May 31	. 227,079	217,921 86,585	111,525 27,982	
Dct. Lans. & North. May. Jan. 1 to May 31		430,416	125,893	14,119 88,337 112,753
East Tenn. Va. & Oa. Apr Jan. 1 to April 30	. 2,137,825	385,165 1,770,593	108,932 746,895	540,517 1,454,444
July 1 to April 30	. 5,365,895	4,468,040	2,115,787 24,250 82,368	18,466
Knoxv. & OhioApr. Jan. 1 to April 30 July 1 to April 30	212,161	193,995	82,368 189,632	75,968 180,860
Total systemApr Jan. 1 to April 30		430,158 1,964,587	133,182 829,258	131,218 616,485
July 1 to April 30	. 5,880,561	4,924,959	2,305.419	1,635,304
Eliz. Lex. & Big 8an. Apr Jan. 1 to April 30	. 239,989		25,230 86,505	83,964
Flint & Pere Marq May Jan. 1 to May 31	247,456	199,335	64,328 360,030	67,171 306,213
Fior. Cent. & Penin Apr	94,212	96,195	$\substack{15,351 \\ 103,720}$	8,170 80,883
Ga. RR. & Bk. Co. May		97.110	29,255	9,814
Ga. RR. & Bk. Co. May Jan. 1 to May 31 Ga. Southern & Fla. May	. 753,875	699,114	231,432 20,995	242,311 12,907
Ga. Southern & Fla. May Jan. 1 to May 31.		99,723	93,181 63,136	50,022 43,545
Grand Rap. & Ind. May Jan. 1 to May 31.	1,001,128	889,833	324,554	294,458
Total systemMay Jan. 1 to May 31.	7. 264,532 1,258,883	235,428 1,156,811	79,041 418,479	. 54,092 268,908
	£	£	£	£
Grand Trunk of Can. Ma Jan. 1 to May 31.		326,573 $1,496,607$	432,650	112,027 401,293
Chic. & Grand Tr May Jan. 1 to May 31.		57,680	17,675	15,764 $66,425$
Det. Gr H. & Mil.Ma	y. 17,05	5 15,891	3,873	3,286
Jan. 1 to May 31.	87,95	5 79,716 \$	\$	\$
Green Bay W. & St. P. Ma Jan. 1 to May 31.	y. 26,585	7   20,597 $112,511$	$\frac{1,871}{26,591}$	def. 2,089 6,478
Illinois CentralJun	e. 1,000,75	3 1,053,757	‡228,729	\$406,337 \$2,303,049
Jan. 1 to June 30. July 1 to June 30.		12,801,713	‡4,641,128	14,574,738
Cedar Falis & M.June Jan. 1 to June 30.	41,598	7,519 43,842	def. 1,923 def. 21,816 def. 51,419	def. 1,347 def. 7,384
July 1 to June 30. Dub. & Sionx City. June	94,518		29,312	38,441
Jan. 1 to June 30.	867,95	3 783,521	129,355	165,770 ¶385,424
July 1 to June 30. Total Iowa lines.Jun	e. 136,74	147,929	27,389	37,094
Jan. 1 to June 30. July 1 to June 30.	909,85	$   \begin{array}{r}     827,364 \\     1,853,904   \end{array} $	401,477	370,168
Ind. Dec. & WestMa Jan. 1 to May 31.		0 27,533	10,093	
Jack.Tampa& K.W. §Ma	y. 36,61	8 41,180		7,339
Jan. 1 to May 31. Kan. C. Ft. S. & Mem. Ma	y. 425,78	7 373.14	1 134.440	124,584
Jan. 1 to May 31. July 1 to May 31.	1,990,98 4,577,62	2 1,866,85	1 1,452,698	3 1,415,609
Kentucky CentralAp Jan. 1 to April 30.		1 73,355	34,821	30,713 117,969
Keokuk & Western A1	or. 24.30	6 25,759	9 2,558	4,078
Jan. 1 to April 30.	113,46	2 103,68	40,726	, 30,410

Contract of the Contract of th	Gross Ed				-		crnings.		rnings.
Roads.	1890. \$	1889. \$	1890, \$	1889. #	Roade. Rio Grande West'n May.	1890,	1880.	1890.	1889,
L. Erle All. South May. Jan. 1 to May 31		4,972 25,663	235 3,700	1,147 5,550	Jan. 1 to May 31 July 1 to May 31	162,647 630,262 1,460,051	107,528 588,046	33,911	34,661 163,559
Lake Erio & West'n May. Jun. 1 to ay 31	223,230	186,097 966,878	79,178 499,914	64,964 358,499	Rome Water, & Ogd. May.	367,456	1,301,652 272,936	491,454 109,539	94,389
Little Rock & Mem. May.	33,252	39,889	def. 1,528	5,999	Jan. 1 to May 31 Oct. 1 to May 31	2,529,237	1,257,904 2,138,852	632,119 1,097,424	452,639 851,986
Jan. 1 to May 31 Louisv. & Nashville, May,	1,577,216	243,618 1,382,630	42,260 571,504	72,851 476,537	St.L.Alt.& F.H. behs, Apr. Jan. 1 to April 30	97,662 383,092	72,35S 316,540	43,590 164,607	20,908 113,212
Jan. 1 to May 31 July 1 to May 31	17,360,730	6,920,286 15,227,541	2,815,224 6,869,610	2,591,060 5,803,737	St. Paul & Duluth May. Jan. 1 to May 31	126,040 500,267	101,474 405,172	36,403 131,676	34,899 78,071
Memphis & Cha'st'n. Apr. Jan. 1 to April 30	140,807 593,857	111,556 580,010	18.273 131,467	8,457 165,786	July 1 to May 31 8an Fran. & No. Pac. May.	1,299,374 70,297	67,219	19,133	22,834
July 1 to April 30  Mexican CentralApr.		1,387,267 527,670	457,950 161,871	330,810 269,989	Jan. 1 to May 31 July 1 to May 31	251,094 674,397	259,334 651,932	30,714 192,909	54,619 160,325
Jan. 1 to April 30 Mexican NationalMay.		2,036,324 331,236	778,536	1,053,772 81,708	8av. Am. & Mont.c May. Jan. 1 to May 31	25,098 114,389	8,653 48,410	11,500 53,460	4,069 15,384
Jan. 1 to May 31	1,593,654	1,536,544 107,800	318,155 12,560	311,677 14,437	Seleto Val. & N. Eng. May.	55,194	51,252	23,730	dof. 503
Minn. & St. LouisMay. Jan. 1 to May 31 July 1 to May 31	551,076	497,435 1,226,574	148,824 476,851	74,107 311,739	Feb. 1 to May 31 Shenandoah Valley. May.	217,859 112,635	70.917		def.7,231 def.48,030
Mlun. St.P. & S.S. M. May.	176,158	100,808	61,001	28,856	South CarolinaMay.	492,432 92,899	317,868 80,987	80,999 27,937	def.63,735 221
Jan. 1 to day 31 Nash. Chatt. & St. L. Juno.	275,359	521,093 259,175	293,667 117,442	145,913 106,076	Jan. 1 to May 31 Southern Pacific Co.—	611,589	550,266	221,692	121,492
Jan. 1 to June 30 July 1 to June 30	3,550,461	1,664,901 3,300,165	651,966 1,410,611	666,394 1,318,721	Gal. Har. & S.Ant. May. Jan. 1 to May 31	371,099 1,614,743	293,299 1,515,766	80,761 291,410	29,109 208,309
New Brunswick May. Jan. 1 to May 31	375,857	71,322 345,153	3,263 88,233	19,243 106,501	Louisiana West'n May. Jun. 1 to May 31	102,496 450,779	84,273 411,257	58,992 239,357	40,756
July 1 to May 31 New Orleans & Gulf. May.		812,281 14,897	255,143	251,867 3,134	Morgan's La. & Tex. May. Jan. 1 to May 31	429,933	372,359	133,348 601,907	95,424 580,139
Jan. 1 to May 31 N. Y. L. E. & West'n May.		69,669 2,182,586	5,413 878,601	5,983 798,781	N.Y. Texas & Mex.May.	10,584 68,135	12,912	def. 4.087 def. 22,952	def.2,065
Jan. 1 10 May 31 Oct. 1 to May 31	11,297,587	9,834,978 16,849,395	3,774,858 6,410,297	3,301,259 5,808,031	Jan. 1 to May 31 Tex. & New Orl'ns, May.	152,619	131,633	72,382	44,891
N. Y. & New Eagl'd. May. Jan. 1 to May 31	515,933	476,024 2,119,228	151,906 719,023	118,751 595,276	Jan. 1 to May 31 Total Atlantic sys. May.		616,792 902,517	395,550	162,669 207,114
July 1 to May 31 N.Y. & NorthernMay.	5,331,860	5,017,519	1,908,085	1,697,706	Jan. 1 to May 31 Tot. Pacific syst'm. May.			1,418,277	1,032,058
Jan. 1 to May 31 Oct. 1 to May 31	219,466	221,562 348,457	32,936 48,700	43.549 45,791	Jan. 1 to May 31 Total of allMay.	12,655,804	12,928,632	3,337,800 1,586,210	3,762,137 1,153,354
N. Y. Ont. & West'n May. Jan. 1 to May 31	169,339	156,001 644,322	26,372 114,833	27,210 67,259	Jan. 1 to May 31 Southern Pacific RR.—				4,794,193
Oct. 1 to May 31	1,223,345	1,046,770	184,457	102,859	Coast (No'th'n) Dlv. May. Jan. 1 to May 31	208,430 783,462	182,018 759,016	105,998 297,426	62,933 233,945
Norfolk & WesternMay. Jan. 1 to May 31	2,522,358	429,511 2,091,790	172,652 839,378	160,271 722,634	Southern Division, May.	552,154	530,414	191,410	161,233
Northern Central May Jan. 1 to May 31		502,437 2,298,748	131,832 757,861	178,640 715,570	Jan. 1 to May 31 Arlzona Division. May.	191,396	151,987	657,432	595,080 30,418
Northern PacificMay. Jan. 1 to May 31	8,024,733	1,632,186 7,289,150	798,780 2,999,352	643,146 2,819,066	Jan. 1 to May 31 New Mexico DivMay.	855,125 106,694	803,481	295,616 51,763	212,456 25,280
July 1 to May 31 Ohio & MississippiMay.		313,970	8,874,201	7,175,092	Jan. 1 to May 31 Staten I. Rapid Tran. May.	454,373 88,960	417,000 88,441	187,536 29,832	143,137 27,343
Ohio & MississippiMay. Jan. 1 to May 31 July 1 to May 31	1,654,495 3,908,782	1,530,179 3,658,645	443,389 1,244,410	367,740 979,682	Jan. 1 to May 31 Oct. 1 to May 31	305,683 476,863	295,711 465,936	52,003 75,276	45,246 71,822
Ohio RiverMny. Jan. 1 to May 31	56,224 231,741	46,394 200,513	25,902 93,923	22,234 82,340	Summit BranchJune. Jan. 1 to June 30	103.356 463,434	91,515 581,491	def.2,301 def.44,045	24,166 41,744
Oregon Imp. Co May. Jan. 1 to May 31	352,360	405,139 1,643,040	53,053 151,451	111,614 221,674	Lykens ValleyJune. Jan. 1 to June 30	100,552 461,505	32.037 402,703	3,747	def.4,006 def.37,683
Dec. 1 to May 31 Penn. (E. of P.& E.) May.	1,981,162	1,978,623	163,496 1,882,917	221,906 1,895,658	Tenn. Coal & Iron Co. May.			85,100 425,800	51,700 204,660
Jan. 1 to May 31	26,786,508	24,073,218	7,919,166	7,613,591	Feb. 1 to May 31	177 440	10.457	322,500	203,800
Jan. 1 to May 31 July 1 to May 31	236,162	41,360 214,023 401,951	17,306 93,223 168,663	7,548 55,484 99,720	Jan. 1 to May 31	17.443 79,821	13,457 71,969	4,864 16,111	3,241 18,924
Philadeiphia & Erie. May.	5 3,964	439,499	192,202	203,498	Jan. 1 to May 31	28,333 126,586	19,255 93,826	60,915	dat.4,746 30,978
Jau. 1 to May 31 Phila. & ReadingMay.	1,728,335	1,617,673	647,875	584,210 659,941	June 1 to May 31 Toledo & Ohlo Cent May.	290,975 117,397	217,032 97,694	113,930 42,429	79,078 30,238 138,780
Jan. 1 to May 31 Dec. 1 to May 31	9,119,382	6,933,138 8,333,650	2,976,467 3,611,966	2,673,251 3,237,586	Jan. 1 to May 31 July 1 to May 31			214.019 $522,181$	311,237
Jan. 1 to May 31	491,947 2,515,880	443,810 2,262,327	93,158 675,156	78,778 608,652	Jan. 1 to May 31	8,921 $41,522$	7,971 37,510	4,597 21,238	3,957 18,801
Plttsburg & West'n. Apr. Jan. 1 to April 30	453.972	121,393 441,911	53,957 198,311	35,661 159,419	Tol. Peorla & West. May. Jan. 1 to May 31	76,202 374,655	74,796 74,796	21,201 91,133	20,741 89,954
July 1 to April 30 Pitts. Cleve. & Tol Apr.	1,178,109	1,136,287 41,912	521,587 9,658	443,626 10,451	July 1 to May 31 Union Paelfic—	866,242	835,621	210,116	195,064
Jan. 1 to April 3) July 1 to April 30	151,621 402,027	153,263 415,960	33,219 90,355	26,077 104,526	Orogon 8.L. & U. N. May. Jan. 1 to May 31		510,48± 2,295,237	293,235 861,087	218,977 931,751
Pitts. Palues, & F. Apr. Jan. 1 to April 30		23,612 81,306	6,934 15,562	7,605 19,448	Ore. Ry. & N.Co.d. May. Jan. 1 to May 31	420,353 1,427,631	374,627 1,562,235	19,200 df.147,611	172,749 425,176
July 1 to April 30 Total systemApr.		250,152 186,917	59,359 70,548	92,340 53,716	Un. Pac. D. & Gulf. May. Jan. 1 to May 31	513,535	411,629 1,615,038	161,316 602,322	99,188 265,991
Jan. 1 to April 30 July 1 to April 30	684,437	676,478 1,802,398	247,122 671,300	204,942 640,501	8t. Jos. & Gd. Isl., May. Jau. 1 to May 31	122,303 617,113	94.731 452,135	41,503 245,423	29,238 123,897
Pitts. Youngs. & Ash. May. Jan. 1 to May 31	119,856	110,680 409,026	43,419 214,591	44,585 130,697	All other lines May.	2,219,693	1,752,396	787,394	739,376
Pr'scott & Ariz. Cent. May. Jan. 1 to May 31	11,426	11,126 55,000	7,909 30,302	7,255 35,309	Jan. 1 to May 31 Total Un. Pac. Sys. May.	4,043,416	3,143,870	2,820,650 1,303,187	1,279,427
Quin. Omaha & K.C. May. Jan. 1 to May 31	19,025	20,890	4,393	5,877	Jun. 1 to May 31 Cent. Br. & Leas'd. May.	82,036	50,933	4,381,871 12,499	4,345,522
Richm'd & Danville, May.	462,379	101,809 396,766	23,103 152,238	29,476 89,529 828,222	Jan. 1 to May 31 Total controlledMay.			181,727 1,315,686	43,628 1,284,578
Jan. 1 to May 31 July 1 to May 31	5,455,861	2,231,939 4,926,598	928,935 2,146,727	1,957,570	Jan. 1 to May 31 Montana UnionMay.	16,613,407 78,235	13,851,834	4,563,598 26,621	4,389,151 def. 416
Virginia Midland.May. Jan. 1 to May 31	900,665	185,420 804,111	59,316 230,319	80,349 298,323 676,545	Jan. 1 to May 31 Leav. Top. & S. W. May.	348,363 2,629	279,936	def. 71,082 def. 1,536	
July 1 to May 31 Char. Col & Ang. May.	61,747	59,247	710,683 8,563	10,901	Jan. 1 to May 31 Man Alma & Bur. May.	12,577 3,285		def. 14,002	
Jan. 1 to May 31 July 1 to May 31	858,299	360,321 849,245	111,149 273,123	114,708 308,333	Jan. 1 to May 31	13,961	12,952	def.3,450	def. 4,561
Jun. 1 to May 31	367,942	41,025 301,770	def. 622 109,613	1,620 98,531	Lines jointly owned— One-halfMay.	42,089	33,208		def. 1,845
July 1 to May 31 West No. Carolina May	82,390	655,525 69,135	268,241 28,349 139,110	235,386 15,009	Grand totalMay.		3,227,959		1,282,733
Jan. 1 to May 31 July 1 to May 31	395,408 822,758	374,379 735,676	139,110 238,253	01,413 $148,234$	Jan. 1 to May 31 Wabash			180,951	184,219
Wash.Ohio & West May Jan. 1 to May 31	12,425 48,998	9,981 41,583	4,069 6,101	2,034 def. 119	Wabash	5,103,197 12,375,887	4,676,365 11,554,596	1,213,082 3,501,598	883,232 2,575,022
July 1 to May 31 Ash. & Spartanh'g, May,	124,489	111,018 8,972	27,493 1,354	23,521 dof. 782	West. N.Y. & Penn. May. Jan. 1 to May 31 Oct. 1 to May 31	297,270	292,763	101,718 465,402	70,508 216,452
Jan. 1 to May 31 July 1 to May 31	53,463 119,891	46,501 110,003	6,491 12,111	def.5,105 10,994	West Jersey May.	139,025	124,314	713,875 54,076	464,626
Total of allMay Jan. 1 to May 31 July 1 to May 31	1,001,460 5,323,829	869,791 4,691,784	240,454 1,568,658	197,923 1,430,702	Jan. 1 to May 31 WestVa.Cent.&Pitts.May.	555.987 75,406	66,994	133,693 26,433	98,696 19,539
Rich. & Petersburg, May	. 31.705		3,879,833 13,510	3,562,292 10,566	Jan. 1 to May 31 Wheel. & Lake Erie May.	344,901 98,214	291,705 73,483	116,510 39,838	86,085 26,697
Jan. 1 to May 31 July 1 to May 31	141,816 293,774	122,621 256,915	51.855 94,026	44,809 78,551	Jan. 1 to May 31 July 1 to May 31	450,432 910,560	356,434	179,690 376,733	

	-Gross Ear	nings.	Net Ear	nings
	1890.	1889.	1890.	1889.
Roads.	\$	\$	\$	85
Whitebreast Fuel Co. May.	*******		9,659	6,847
Jan. 1 to May 31			70,833	37,826
July 1 to May 31			138,116	136,353
Trights, & Tennille, May.	5,671	5,608	1,408	273
Jan. 1 to May 31	35,478	31,097	14,962	def.1,719
July 1 to May 31	80,305	70,539	33,989	6,456

\*Includes controlled roads. | Adding income received from investments, net for May, 1890, was \$130,898, against \$88,914 last year, and for 11 months to May 31, \$2,190,788, against \$2,345,873. | Net exercises are stated over and above outlays for improvements, &c. \$162,182 expended for permanent improvements for the twelve meanths, against \$116,527 last year, both charged to capital account. S Main line only. c This excludes boats in 1889. d Earnings Include and lines only, not the water routes.

## GENERAL INVESTMENT NEWS.

Boston & Albany.—It is reported that there will probably to same distribution of the new stock to stockholders during the year, though there has been no discussion of the subject formally at directors' meetings. The company has already murchased \$1,000,000 of the bonds falling due in 1892.

Called Bonds .- The following have been called for pay-

NORTHERN PACIFIC (Pend d'Oreille Division)—Six per cent bonds of 1879, due September 1, 1919. The numbers of 203 of facse bonds called for account of land sales and sinking fand, and to be paid on presentation at the Falmers' Loan & Trust Company, interest ceasing September 1, will be found in our advertising columns in our advertising columns.

Central RR. & Banking Co. of Georgia.—The consolidated mortgage executed by this company is now in pamphlet form.
The deed conveys to the Central Trust Company as trustee all The deed conveys to the Central Trust Company as trustee all the company's railroad extending from Savannah to Atlanta, Ga., and from Gordon, Wilkinson County, to Milledgeville, Baldwin County, 311 miles in all, together with all equipment, etc. The bonds bear 5 per cent interest, payable April 1 and October 1 in New York. They mature April 1, 1937, and are mayable, principal and interest, in gold. They are redeemable, any or all, at 110 and accrued interest at any time before maturity, but only after three months' notice by advertisement. New York. The total amount of bonds authorized by the manufage is \$13,000,000, of which bonds for \$4,999,000 are reserved to retire an equal amount of tripartite bonds, which mature Jan. 1, 1893, and which are the only lien ahead of the new consols.

Chicago Stock Yards.—At Trenton, N. J., a certificate of incorporation has been filed for Chicago Junction Railway & Union Stock Yards Co., with capital of \$13,000,000. The incorporators are: Gen. W. J. Sewell and John Hoey, of N. J.; Wm. C. Lane, A. R. Harriman, George H. Taylor, D. P. Griswold, Aug. Fielding, Arthur L. Shipman and Arthur H. Gregory. The company is organized for the purpose of buying holding pledging transforming or attention of the purpose of buying solling holding pledging transforming or attention of the purpose of buying solling holding pledging transforming or attention. Gregory. The company is organized for the purpose of buy-ing, selling, holding, pledging, transferring, or otherwise dis-pusing of, stock of the Union Stock Yard & Transit Co., of Chicago. The stock is to be equally divided into \$6,500,000 pref. 6 per cent cumulative and \$6,500,000 common stock.

Columbus & Hocking Coal & Iron Co.—Earnings and Charges for the three months ending June 30 have been as

Net earnings	\$46.273
. Interest, taxes and sinking fund	
Surplus	\$23,250

Fitchburg.—This company issues the following notice:

"Holders of the Troy & Boston issue of preferred stock of
this company are notified that dividend upon same will be
withheld by company until termination of suits of Daniel
Robinson and Robley D. Cook, instituted to enjoin the sale of
the stock held in trust as indemnity for payments made on
account of the Troy & Boston debt exceeding \$3,000,000.

"Said debt largely exceeds that amount, and in case this company shall be allowed to sell said stock held. as indemnity, it
will also have the right to retain the dividend upon the Troy
& Boston issue, and to give credit for the same to the Troy &
Boston R. R.

"On the other hand, should said suits terminate in favor of

On the other hand, should said suits terminate in favor of the plaintiff, this company will then pay the dividend now withheld with interest from the 15th of July, 1890, up to time

when said dividend is ready for payment."

Honston Central Arkansas & Northern.—The Railroad Gazette reports that the Missouri Pacific began operating this road on July 1 from McGehee, Ark., on the St. Louis Iron Mountain & Southern south to Riverside, La., a distance of about 118 miles. Henry, Forrest & Co., St. Louis, Mo., and Columbia, La., have the contract for the extension between Hiverside and Alexandria, La., on the Texas & Pacific, a distance of about 60 miles. The firm will sublet the work at once. Their contract embraces work in the western part of Louisiana along the Ouachita River for a part of the distance, and through a high and dry rolling pine country.

Mouston & Texas Central.—The Central Trust Company

Mouston & Texas Central.—The Central Trust Company publishes a notice stating that the Supreme Court of the State of New York decided that the amount of the pro rata share to be contributed by stockholders under Article 9 of the reorganization agreement had not been duly fixed and determined by the Central Trust Company. That since the publication of the first notice the amount required has been somewhat the same invested and the same invested. swingt increased by addition of interest on the sums involved

in the calculation, and has been to a slightly greater extent reduced by the application, on account of past due interest, of earnings realized by the receiver from the operation of the road, and by order of the Court paid over to the purchaser.

The Trust Company has made an examination of the whole subject in accordance with the views expressed by the Court

subject in accordance with the views expressed by the Court and has fixed and determined the amount of the pro rata share to be paid by stockholders of the Houston & Texas Centra Railway Company, in order to entitle them to their proportion ate amount of the stock of the reorganized company, to be 71 4-10 per cent of the par value of their respective holdings of the old capital stock.

Notice is given to the holders of stock of the Houston & Texas Central Railway Company that they may, on or before September 1, 1890, provide and pay to the Trust Company, this \$71 40 for each share of their respective holdings in order to entitle them to their proportionate amount of the stock of the reorganized company under said Ninth Article.

The assessment previously made and objected to was 73 per stock of the record of the review of the revi

The assessment previously made and objected to was 73 per

cent.

Lynchburg & Durham.—This road is now in operation from Lynchburg, Va., to Roxboro, N. C., 83 miles, and is unde construction from Roxboro to Durham, N. C., 31 miles. It is mortgaged for \$20,000 per mile, \$3,500 of this being for equip ment. Its bonds bear 5 per cent interest, and mature in 1940 The stock authorized is \$2,000,000, of which \$680,000 has been taken by the city of Lynchburg, and the counties of Halifax, Campbell and Durham, which have issued their bonds therefor. Mr. Peter J. Oley, of Lynchburg, Va. is President of the company. is President of the company.

Minneapolis & St. Louis.—In the matter of this company before the court at St. Paul, J. F. Lusk, representing one of the mortgages of the Central Trust Company, applied for an order to pay the interest on the Pacific extension, amounting to about \$\$1,000. The Court wanted action delayed until the receiver could treat all interests alike. Receiver Truesdale as sured the Court that the road was unable to pay all the interest and the cost of improvements without drawing on the indem nity fund, so the court ordered \$40,000 paid on account.

Missouri Pacific.—In St. Louis, July 15, the special meeting of stockholders of the Missouri Pacific Railway Company voted to authorize the increase of \$10,000,000 in the capita stock and a like amount in collateral trust bonds, according to the proposals heretofore noticed in the CHRONICLE.

Nashville Chattanooga & St. Louis -The earnings and charges for June, and for the year ending June 30, have been as follows:

	Ju	nc.—	~Year ending June 30			
Grand compined	1889.	1890.	1888-89.	1889-90.		
Gross earnings Operating expenses		\$275,359 157,917	\$3,300,165 1,951,444	\$3,550,46 2,139,851		
Net earnings	\$106.075	\$117,442	\$1,348,721	\$1,410,610		
Interest and taxes	\$71,259	\$73,108	\$869,696	\$873,381		
Improvementa	7,747	13,731	60,904	85,881		
	\$79,006	\$86,839	\$930,600	\$959,271		
Surplus	\$27,069	\$30,603	\$418,121	\$451,341		

N. Y. Stock Exchange-New Securities Listed .- The following have been listed:

OREGON SHORT LINE & UTAH NORTHERN—\$1,500,000 additional Collateral Trust 5 per cent bonds, making total listed \$5,500,000. LOUISVILLE & NASHYILLE.—To be added August 4, \$893,900 additional capital stock, making total amount listed on that date \$48,000,000. OREGON & TRANS-CONTINENTAL COMPANY'S STOCK.—Farmer's Loar and Trust Company's certificates of deposit.

Oregon & Trans Continental.—The circular issued to the stockholders of this company, which was noticed last week in the CHRONICLE, says:

stockholders of this company, which was noticed last week in the CHRONICLE, says:

"When the plan provided by the contract between the companies is carried out, all the assets of the present company will be owned by the new company, and the stockholders of the present company will have instead of their holdings in the present company corresponding holdings in the new company, or will be paid their pro rata share of the appraised fair value in liquidation of the assets of the present company. It will not, of course, be possible to bring all this about at once, and meanwhile the new company will deposit its stock to the amount of the outstanding stock of the present company with The Farmers! Loan & Trust Company of New York, and that trust company is authorized under the contract to give to depositors with it of the stock of the present company are certificate entitling them to a corresponding number of shares in the new company, when the assets of the present company are transferred to the new company, or to a return of the deposited shares in case the assets of the present company to determine their stock and to receive certificates of the present company entitling them to stock of the new company will begin on Mouday, July 14, and end on Thursday, August 14, 1890, unless further extended, and then if two hundred and eighty thousand shares (seventy per ceut) of the present company will be transferred to the new company, and if the new company so elects these assets will be transferred to the nessets of the present company will be transferred to the new company, and if the new company so elects these assets will be transferred to the holders of the trust company ertificates.

The contract provides that the fair value in liquidation of the assets of the present company, shall, as of the date of transfer, be appraised by three ar itrators, namely: the presidents of the Farmers' Loan & Trust Company, the United States Trust Company and the Central Trust Company, the United States Trust Company and the Central Trust

to be unde in equal instalments at six, twelve and eighteen months, with Interest at three per cent.

Arrangements have been made to pay all the bonded indebtedness of the present company and the new company will assume all its other modeliedness and obligations.

It is believed that the charter of the new company is in many respects better and of more value than the charter of the present company, and it has been drawn substantially with such general powers as have been adopted by the investment companies organized under the English Companies Act, the power to organize for such purposes, under the statute of New Jersey, being very similar to the power, to organize under the English Companies Act.

When the assets of the present company are transferred to the new company, it will, by reason of business and contracts already secured to it in connection with railroad companies and with electric light and power companies, be at once ready to enter upon new and prolitable business.

The business of the present company during the past received.

instness.

The business of the present company during the past year has been very successful, and the market value of the bulk of its assets has considerably increased. It is believed that the new company will be able to earn and pay regular quartorly dividends of at least one per cent. The directors of the new company are Henry Villard, Charles L. Colby, Colgate Hoyt, Thomas F. Oakes, J. Hobart Herrick. Joseph S. Decker, Charles A. Spofford, Charles H. Ropes, Edward Q. Keasbey. The principal officers are the same as those of the present company. viz.: Henry Villard, President; Colgate Hoyt, Vice-President, and Edward Edes, Secretary and Treasurer.

The following is a statement of the Oregon & Trans-Continguation of the Oregon & Trans-Continguation of the Oregon & Trans-Continguation.

The following is a statement of the Oregon & Trans-Continental's Company's assets and liabilities on July 1, 1890:

Northern Paelife Railrond Company preferred shares 1	27,430
	w ( . 'E+) U
	10,151
	was non
Northern Pacific Ralicoad Company consolidated mort- gage bonds. \$2,11	,000
gage bonds	50.020
	12,078
WILLIEU & DUFFILISTI PROHIC DEST MORTUNGO DONGS OF	20.000
	36,000
THE COUNTY COUNTY INCOME DONGS	5,000
	5,000
regon Improvement Company common chance	6,017
	9,268
	4,289
	1,524
ills receivable, all secured by marketable collaterals\$3,61	0,000
ash on hand	8,302
ash on hand\$3,61	7,000

llis payable...\$9,212,535 Less Bills receivable...\$3,618,302

Net Liabilities..... \$5,594,233

Philadelphia Newlown & New York.—For the last five ears the bondholders of the Philadelphia New York & Newwin Railroad Company have received no interest on their instment. The Philadelphia & Reading Railroad Company, lowner of the entire \$1,200,000 of capital stock of the cominy, had guaranteed the bonds for 6 per cent, but during the cent receivership refused to pay the interest, and about two ars ago proposed to the bondholders that they should accept per cent instead of 6. This the bondholders refused to do aless the arrears of interest should be paid in full, to which the Reading Company would not agree. The bondholders lought suit and secured judgment, but the ease was appealed the Supreme Court and no decision has as yet been renfeed.

The matter has now been satisfactorily adjusted by the paysism in full of the arrears of interest and the reduction of the iterest to 5 per cent. The capital stock will be increased to \$600,000, of which \$400,000 will be preferred stock and will be sold at once. The bonded indebtedness of the company is \$700,000, of which \$220,000 is owned by the Reading, and is will also be increased to \$2,000,000. The proceeds of this the of stock and bonds will be used to make a new connection with the Reading Road so that the Newtown Company's sins will run into the Ninth and Green streets depot instead with Third and Berks streets depot. Whe Third and Berks streets depot.

roduce Exchange Memberships.—Five certificates of interday at public auction in the Call Room of the Exchange in the New York Produce Exchange were sold alterday at public auction in the Call Room of the Exchange. It of them were purchased by Thomas Woodward at \$765, \$790 and \$800 respectively, and one at \$775 by Charles in the Valker. The last sale was at \$800. There was very little brest shown in the sale by the members. The last sale was at \$800. There was very little brest shown in the sale by the members. The last sale was at \$800 as been touched in the sale of certificates. In 1883 a Produce Exchange certificate at \$4,800, and some private sales were reported at no less than \$5,000. The latter were never traced to any reliable to the open of the sale been a startling one, the \$800 sale representing trinkage of \$4,000 in six years.

There are altogether \$3,000 certificates of membership on the sale of \$4,000 in six years.

There are altogether \$3,000 certificates of membership on the chief causes of depression. It is very natural for parity who use rented memberships to endeavor to keep the price and lower it still further, and this they do with every arity used to depress prices is the Gratuity Fund, which has a constant object of attack on the part of the young men the Exchange, inasmuch as it is claimed by them to have the organized on a basis discriminating directly in favor of holder members of the Exchange.

1 the 3,000 memberships of the Exchange, 2,100 were issued to the market. In 1881 there was a her issue of 200 certificates. These were at \$1,000, and as to time the Gratuity scheme was being freely ventilated, in were eagerly taken up, as were also a subsequent issue of

300 at \$2,500 in the same year. Speculation had fairly gotter possession of the certificate market, and the Gratuity systems netually coming into operation in 1882 still further stimulated the demand, with the result as above stated of a sale at \$4,800 in 1883.—N. Y. Commercial Bulletin, July 18.

San Autonio & Aransas Pass.—A dispatch to the N. V. Herald from San Antonio, Texas, July 14, said: "Judge King, of the Forty-fifth Judicial District, of Bexar, placed the San Antonio & Aransas Pass Railway in the hands of receivers this morning. General Manager Yoakum, of the railrond, made the application, and candidly stated that the road was so heavily involved that it was compelled to take that course. The receivers appointed were Messrs. B. F. Yoakum and J. S. McNamarn. The former is the Secretary and General Manager of that road, and the latter is the local passenger agent of the International Railway."

President Lott was seen immediately after the granting of the petition and said: "The receivership was precipitated by judgments secured by creditors who held obligations incurred in building what is known as the Northwestern extension; that is that part of the road extending from this city to Kerrville, a distance of about 71 miles. The road is now absolutely in the bands of the Court, but it will continue to do business just as before, so far as the operations and running of trains.

just as before, so far as the operations and running of trains is concerned."

From other sources it is learned that the trustee for the From other sources it is learned that the trustee for the bondholders was about to apply for a receiver to Judge Pardee of the United States Circuit Court. In New York a meeting of bondholders was held at the Farmers' Loan & Trust Company and the appointment of a committee was postponed. The Trust Company was directed to make a careful investigation of the condition of the property, and when its report is ready another meeting will be held.

report is ready another meeting will be held.

St. Lonis & San Francisco.—A special meeting of the stockholders of the St. Louis & San Francisco Company is called for July 21 at St. Louis to authorize an increase of 100,000 (\$10,000,000) common shares. This is the increase recommended by the directors prior to the transfer of the property to the Atchison Company, and an increase is necessary before there can be a further issue of bonds. Vice-President J. W. Reinhart says in an official circular: "This increase of authorized capital was suggested as a necessary legal preliminary to a readjustment and unification of the company's securities, which was under advisement when the change of management took place. It is not contemplated to issue and the additional shares at this time, but merely to place the company in position to increase its bonded debt when it may be desirable and in the company's interest to do so for any purpose."

St. Paul Minneapolis & Manltoba.—The mortgage of this company for its extension of 800 miles to the Pacific Coast is not yet in print, but from official sources certain facts of interest concerning it have been obtained. The mortgage, of which the Central Trust Company is trustee, is for £6,000,000, and provides for the issue of bonds at £6,000 per mile in Montana and £7,000 per mile west of Montana. The bonds are dated July 1, 1890, bear 4 per cent interest, payable in January and July, and mature July 1, 1940, both interest and principal being payable in gold. There is no sinking fund and the bonds cannot be retired before maturity. Although the bonds have not yet been printed £2,000,000 of them have been sold abroad.

bonds have not yet been printed £2,000,000 of them have been sold abroad.

Sugar Trust.—The General Term of the Supreme Court today rendered a decision on the appeal of the defendants in the suit of Gray as Receiver of the North River Sugar Refining Company vand others. This is the appeal from the order of injunction granted in January last, restraining the Trust and its members from selling or disposing of, or, transferring, their assets, property, &c., or from paying dividends. The order was modified by Judge O'Brien at special term so as to permit the payment of the last dividends.

The opinion written by Judge Daniels is reported in Kiernan's to day, and says of the Receiver: "His appointment, did not extend to or include those rights or shares, but only those represented by, or substituted for, the shares of the North River Company and the property of the company itself. The injunction was unauthorized so far as it included the other property, shares and rights of the Sugar Trust or combination. In no event could they be administered by him or be brought within his control. But the utmost extent to which he, in any event, would be entitled to proceed or extend his authority, is the possession and disposition of the property and effects of the Sugar Trust. And, as already observed, these shareholders are now in no manner dependent on his interposition or assistance. There is but one description of property therefore which can at this time he regularly brought within the range or protection of arreinjunction, at the suit of the Receiver, and that is the property and effects of the North River Refining Co., and as to that the injunction may very well be sustained without deciding the point of illegality upon which so much stress has been made for the complete support of the appeal. For that purpose the case of Pittsburg Carbon Co. vs. McMillen, 58 Hun, 67, is an authority, although not entirely decisive in this controversy. Whether the deed or agreement, under which the Trust has been formed, can be annulled

its operations secured, may better be relegated to the trial of the action than considered with any degree of particularity at this time. In the meantime all the corporate property of the North River Co. should be retained in this State and subject to the control of this Court, and the injunction should be restricted and modified to that extent, and, as modified, affirmed, without costs of this appeal."

—One of the latest and most prominent instances of changing a very large firm business into an industrial corporation is that of the Procter & Gamble concern, of Cincinnati. The business which the firm of Procter & Gamble established in 1837, namely the manufacturing of soap, candles and similar articles, has grown to such proportions that it has been deemed advisable to reorganize the business as a corporation and capitalize it in the usual way. The company has been incorporated under the laws of New Jersey with a capital of \$4,500,000, divided equally into preferred and common stock. Dividends on the preferred are cumulative at 8 per cent per annum. An issue of \$2,000,000 of 6 per cent bonds has been made, secured by a mortgage upon the realty and plant of the company at Cincinnati, Ohio, its stock on hand and personal property valued by a disinterested committee at \$3,775,000. The profits of this business during the last three years have averaged \$500,000 per annum, an amount sufficient to pay the interest on the bonds, the dividends on the preferred stock and 12 per cent on the \$1,250,000 of common stock not specially held by the vendors. That retained by the vendors will receive no dividends until-12 per cent has heen paid on the remainder of the issue. The vendors are to receive altogether \$3,000,000 par value of the securities of the company as part payment for the properties. A majority of the directors of the company are members of the firm that it succeeds, and two of them will remain in charge of the business for five years, or longer if their services are desired. The New York members of the board of directors are Messrs, George F. Crane, of Kidder, Peabody & Co.; Horace J. Morse, of A. M. Kidder & Co., and William C. Gulliver, of the law firm of Alexander & Green. The prospectus contains the remarkable statement that during the past three years the firm has lost in bad debts only \$2,700 on a business of over \$10,000,000. A part of the securities of this new industrial corporation are offered to the

subscription lists will be opened on Monday, July 21, at the offices of these firms.

— The annuncement for public subscriptions for a portion of the securities of the Chicago Junction Railways & Union Stock Yard's Company appears in to-day's Chronicle and will attract general attention. The company has been incorporated to acquire the property of the Union Stock Yard and Transit Co. in Chicago, consisting of 470 acres of land and 130 miles of railway. The land is covered with cattle pens, yards, warehouses, and railway sidings connecting with all the railroads entering the city. Mr. E. T. Jeffery, late manager of the Illinois Central, estimates the property value, not including the income from the business, at \$24,000,000, and says: "I know of no other system of tracks in any other city in this country, or in Europe, which has railroad connection facilities for interchange of cars between railroads and convenient means of reaching gigantic industries at all comparable to the system of The Union Stock Yard & Transit Company. It would be impossible now to obtain from the city the franchises and privileges under which the company operates." The net profits for the year ending June 30, 1890, are certified by the accountants to have been \$1,774,167. The capitalization of the new company is \$6,500,000 of 6 per cent cumulative preferred stock, \$6,500,000 common stock and \$10,000,000 of 5 per cent bonds secured by deposit of the capital stock of the Union Stock Yard & Transit Company. Subscriptions are invited for \$5,500,000 of the preferred, all the common stock, and \$2,250,000 of the bonds. Further particulars are given in the advertisement on another page.

—A number of persons residing in this country and Europe the advertisement on another page.

the advertisement on another page.

—A number of persons residing in this country and Europe have recently, by invitation of the Equitable Mortgage Co., visited the sections of the United States in which the company carries on its business. The Equitable publishes in this issue of the CHRONICLE, in connection with its periodical financial statement, a letter signed by these gentlemen, and to which attention is asked. The system of employing local banks as loaning agents, as practiced by the Equitable, is particularly commended, the advantages being a minimum of expense incurred in making and caring for the loans for final payment; the advantage of having a local board of directors familiar with the credit and character of the borrowers and with the value of the land in their respectivee localities, thereby enhancing the degree of safety; and that while personal agency is liable to the disadvantage of interruptions and change, the banking agency has the obvious and very great advantage of permanency and consequent continuous care of the business. care of the business

The annual statement of the company shows surplus and undivided profits of about four hundred thousand dollars, or an increase of about one hundred and fifty thousand dollars during the past year.

—The Finance Company of Pennsylvania has taken the \$2,000,000 new 5 per cent Equipment Trust to be issued by the Baltimore & Ohio Railroad.

# The Commercial Limes.

## COMMERCIAL EPITOME.

FRIDAY NIGHT, July 18, 1890.

The silver bill has become a law by the signature of President Harrison. The new tariff bill has been taken up by the Senate; it will probably be freely amended, debated to great length, and so much delayed that it will scarcely be put into operation in time to affect directly the autumn trade. In anticipation, however, of its earlier passage, the importations have been enormous for several weeks, and our bonded warehouses are filled to overflowing with foreign merchandise. The weather has been very hot; rains have fallen in many sections where they were much needed. Cyclones in Minnesota have caused much loss of life. The central office of the Western Union Telegraph was burned out this morning greatly obstructing business. Members of the several Exchanges had but little communication with their out-of-towr

Lard on the spot declined early in the week, the active ex port demand noted in our last having subsided; but business was to-day fairly active at 5.70c. for prime city and 6.071/2c.@ 6.10c. for prime Western, with refined for the Continen quoted at 6c.@6.45c. The speculation in lard futures fell off and prices receded, but to-day there was renewed activity or a demand to cover contracts, promoted largely by the rise in corn; about 3,000 tcs. sold at 6.10c.@6.13c. for August and 6.25c.@6.28c. for September.

DAILY CLOSING PRICES OF LARD FUTURES.

	Sat.	Mon.	Tues.	Wed.	Thur.	Fr
August delivery	6.12	6.14	6.12	6.03	6.10	6.1
September delivery c.	6.25	6.30	6.27	6.23	6.24	6.2
October delivery	6.34	6.38	6.37	6.33	6.33	63
December delivery c.	6.33	6.42	6.35	6.35	6.36	6.3
- 11 11	1.	7 4-	3	ita	natiro	+1

Pork has ruled steadier, and to-day was quite act sales aggregating 700 bbls. and prices were firm at \$13 256 \$13 62½ for new mess, \$10@\$10 50 for extra prime and \$12 £ @\$13 50 for clear backs. Beef is steady at \$6 25@\$6 75 for

@\$13 50 for clear backs. Beef is steady at \$6 25@\$6 75 fe extra mess, \$7 50 for packet, and \$12 \(^{\alpha}\)\$14 for extra Indimess. Beef hams are quiet at \$15 50@\$15 75 per barrel. Cut meats were quiet most of the week, but prices we about steady, the sales to-day including a line of pickled be lies, 10 lbs. average, at 5\(^{\alpha}\)c., and at the close are quoted \$9\(^{\alpha}\)a(010\(^{\alpha}\)c. for pickled hams, 5\(^{\alpha}\)a\(^{\alpha}\)5\(^{\alpha}\)c. for do. shoulders, at 4\(^{\alpha}\)a(5\(^{\alpha}\)c. for bellies; smoked shoulders, 6\(^{\alpha}\)a(04\(^{\alpha}\)c., an smoked hams, 10\(^{\alpha}\)a(011\(^{\alpha}\)c. Tallow is more active and firm at 4\(^{\alpha}\)c. Stearine is lower at 7\(^{\alpha}\)a(7\(^{\alpha}\)c. in hids, and tcs., at oleomargarine at 5\(^{\alpha}\)a(6c. Butter dull at 14\(^{\alpha}\)18c. for createry and 11\(^{\alpha}\)16c. for State dairy. Cheese is lower at 6\(^{\alpha}\)a(8) for State factory, full cream. for State factory, full cream.

\$1 25 to \$2 40.

Refined petroleum for export is unchanged at 7.20c. in bt and 9.10c. in cases; crude in bbls., 7.40c., and naphtha, 7. Crude certificates have been firmer, but declined to-day at closed at 89%c.@89%c. per bbl. Spirits turpentine has belower, but advanced to-day and closed at 43c. at 43%c. Rost are essier, and 500 bbls. strained common sold to-day at \$1. are easier, and 500 bbls, strained common sold to-day at \$1. Wool remains dull.

Wool remains dull.

On the Metal Exchange, Straits tin has been firmer al closes at 21·20c. on the spot (with sales of 10 tons) and 21·1 for October, but these figures show a slight decline from y terday. Ingot copper has advanced to 17³4c. for Lake, the market is dull. Lead is slightly easier at 4½c. Pig it warrants are lower, with a sale for protupt delivery at \$15° and \$15 75 for August; and quoted at \$15° for October.

### COTTON.

The fire in the Western Union Telegraph office has pre vented the reception of a number of our telegrams from the South to-night. Consequently our tables of receipts, stocks, &c., of cotton are somewhat incomplete.

FRIDAY, P. M., July 18, 1890.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening the total receipts have reached 2,500 bales, against 1,303 bales last week and 2,055 bales the previous week,

Rescipts at-	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.	Total.
Galveston	9	5		7		19	40
El l'aso, &e							
Now Orleans	5	593	18	39	188	6	849
Mobile		5				*****	5
FlorIda					*****		
Savannah	8	1	3		23	314	349
Brunsw'k, &c.		*****					
Charleston		24	1	1	8	152	186
Port Royal, &e							
Wilmlington	18						18
Wash'gion, &e			*****				
Norfolk	4				8		12
West Point							
N'wp't N's,&c.						79	79
New York	140	146	125	177	129	83	800
Boston	*****	18	3			8	29
Baltimore							
Philadelph'a,&c		50	83				133
Totals this week	184	842	233	224	356	661	2,500

For comparison the following shows week's total receipts, total since Sept. 1, and stock to-night compared with last year.

Receipts to	188	39-90.	188	88-89.	Sto	ck.
July 18.	This Week.	Since Sep. 1, 1889.	This Week.	Sinee Sep. 1, 1888.	1890.	1889.
Galveston	40	838,717	99	671,082	95	211
El Paso, &c.	*****	23,212	23	23,119		
New Orleans.	849	1,949,216	718	1,688,534	21,373	17,691
Mobile	5	239,833	38	209,292	349	788
Florida		32,277		27,010		
Savannah	319	935,435	472	813,395	590	1,411
Bruns., &c.		162,962	*****	132,099		
Charleston	186	320,451	78	383,627	228	366
P. Royal, &c		1,833	365	16,225		
Wilmington .	18	132,709	1	151,974	446	256
Wash'in,&c		3,749		4,369		
Norfolk	12	402.039	3	484.874	3,038	425
West Point.		325,206	11	411,026		
NwptN.,&e	79	59,067	9	136,231		
New York	800	115,392		130,701	63,035	119,833
Boston	29	72,698	4		1,800	2,800
Baltimore	*****	87,678	53		970	828
Phil'del'a, &c	133	81,339			4,928	6,375
Totals	2,500	5,783,804	1,952	5,504,606	96,852	150,984

The comparison for six seasons is as follows:

Receipts at-	1890.	1889.	1888.	1887.	1886.	1885.
Galv'ston, &c	40	122	163	42	746	70
New Orleans	849	718	1,293	3,017	1,231	296
Mobile	5	38	43	7	61	25
8avannah	349	472	1,331	91	377	512
Charl'st'n,&c		443	642	22	735	16
Wilm'gt'n,&c	18	1	47			. 5
Norfolk	12	_	551	15	1,604	169
W't Polut, &c			325		96	
Allothers	962	135	5,661	101	1,874	1,101
Tot.thisweek	2,500	1,952	10,062	3,295	6,741	2,194
Since Sent 1	5783 804	5501 606	5450 007	2000 000	2000 010	1701 005

The exports for the six days ending this evening reach a total of 8,395 bales, of which 8,362 were to Great Britain, to France and 133 to the rest of the Continent.

Exports	11'e	ek Endi	ng July	18.	From Sept. 1, 1889, to July 18, 1890 Exported to—				
from-	Great Brit'n.	France	Conti-	Total Week.	Great Britain.	France	Conti- nent.	Total.	
Galveston New Orleans	0.001	*****			307,400	34,659		474,250	
Mobile	2,991		50	3,014	44,789	541,708	5-10,555	1,804,016	
Brunswick	• • • • • •	*****			153,062		348,121	531,409	
Charleston		*****			102,892 51,281	24,216	14,287	240,332	
Wilmington					79,161 228,238		32,988 37,756	112,149 265,991	
West Point N'port Nws, &c		*****			156,320		24,020	180,348	
New York	5,068	*****	38	6,106	37,705 631,152	42,687	96 148,737	37,801 725,576	
Boston	200		111011	200	136,045		4,114	130,159	
Philadelp'a,&c			45	45	64,016 35,302	1,574	55,318 2,130	120,938 37,531	
Total	8,262		133	8,395	2,816,335	475,100	1,511,043	4,832,478	
Total, 1888-89.	11,628	6,331	800	20,852	2,875,588	405,615	1,380,859	4,662,062	

In addition to above exports, our telegrams to-night also rive us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs, Carey, Yale & Lambert. 24 Beaver Street.

On Shipboard, not eleared-for								
July 18, at—	Great Britain,	France.	Other Foreign	Coast- wise.	Total.	Leaving Stock.		
New Orleans Mobil.d Charleston Bavanoah Galveston Norfolk New York Other ports	5,133 None. None. None. None. None. 6,200 1,000	None. None. None. None. None. None.	None. None. None. None. None. 1,850 None.	None. 100 123 None. 1,700 None. None.	5.133 None. 100 125 None. 1,700 8.050 1,000	19,367 349 128- 465 95 1,338 54,955 7,150		
Total 1890	12,333	None.	1,850	1,925	16,103	80,744		
Total 1889 Total 1888	13,263 15,652	450 6,294	4,150 6,100	759 965	18,622 29,011	132,362 186,357		

Total 1888.... 15,652 6,294 6,100 965 29,011 186,357

The speculation in cotton for future delivery at this market was on Monday and Tuesday rather more active, and prices were quite buoyant, August rising 25 points from the close of the previous Friday. The movement was to a large extent manipulation of the short interest. Stronger Liverpool advices and drought reports from Texas made the Bears uneasy, and brought them in as buyers to cover contracts. The riso on Monday of silver certificates here to 109, and of silver in London to 49½d., also operated in favor of the Bulls. The reduced stocks of cotton on hand was likewise frequently referred to. The current high prices, and the prospects of liberal supplies of new cotton at early dates, made the Bulls timid, however, and the higher prices were reached after frequent reactions, caused by sales to realize; and on Wednesday, when the Liverpool market made a pause, and there were reports of the fall of needed rains in Texas, there was a smart decline, especially for August options. Yesterday the market was firmer, there being a steady advance throughout the day. The upward turn was attributed to the pressure on July contracts, the better market for spot cotton, and the general opinion that the South is suffering from drought, notwithstanding the recent rains. To-day some reaction in Liverpool, and reports of light rains at the South, checked speculation and caused a slight decline. Cotton on the spot advanced 1-16c. on Tuesday, with some business the next day for export. Yesterday there was a further improvement of 1-16c., with a good business for home consumption. To-day there was a further advance of 1-16c., Middling Uplands closing at 12 3-16c.

The total sales for forward delivery for the week are 299,500 ing at 12 3-16c.
The total sales for forward delivery for the week are 299,500

bales. For immediate delivery the total sales foot up this week 7.273 bales, including 4,184 for export, 3,089 for consumption, — for speculation, and — in transit. Of the above — bales were to arrive. The following are the official quotations for each day of the past week—July 12 to July 18.

UPLANDS.	sat.	Mon	Tues	Wed	Th.	Fri.
Ordinary 1b.		938	91	9/tn	912	9916
Strict Ordinary	9141	9.816	97g	978	91014	10
Good Ordinary	1011,	$\frac{10^{11}}{11^{18}}$	111:	1034	1018 <sub>16</sub>	1078 11516
Low Middling	112	119,6	1159	1158	111.16	1134
Strict Low Middling	111316	111318	1178	11%	11151,	12
Middling	12	12	121 6	121.6	1248	12318
Good Middling	124	124	12 1		1238	12716
Arriet Good Middling	12'18	12 .	124	1212	129.6	1258
Middling Fair	1278	127g 133g	12.5,		13 131 <sub>0</sub>	13116
E dill	19-8	13.6	Tan.	19, 8	19.5	13918
GULF.	SHE.	MOB	Tues	Wed	Th.	Fri.
Ordinary % 1b	9918	9 16	958	958	91110	934
Strict Ordinary	10	10	10 16	10116	1013	10316
Good Ordinary	1078	107g	1015	10 516	11	11116
Birlet Good Ordinary	115pm	11 113	1139	1138	117:6	1112
Low Middling	1134	1134	1113 0	111316		111616
Strict Low Middling	12	12 12 16	$\frac{121_{16}}{123_4}$	124	1218	123 <sub>16</sub> 123 <sub>8</sub>
Good Middling	12718	121 4	124	124	12 16	1258
Strict Good Middling	1258	1258	121116		1234	121316
Middling Fair		131,6	1348	1316	13316	134
Fair.	13916	13 . 8	1258	1358	13:118	13%
STAINED.	Sat.	Mon	Tues	Wed	Th.	Fri.
C10-21						
Good Ordinary \$ 1b.	918	919	9314	931K	914	9516
Strict Good Ordinary Low Middling	9%	934	913 <sub>1</sub> ,	918 <sub>11</sub>	978 101318	91516 1078
Middling.	1140	1112		119.0	115a	1111116
				**		16

### MARKET AND SALES.

The total sales and future deliveries each day during the week are indicated in the following statement. For the convenience of the reader we also add a column which shows at a glance how the market closed on same days.

		SALE	S OF SP	OT AN	NSIT.	FUTURES.		
	SPOT MARKET CLOSED.	Ex- port,	Con- sump.		Tran- sit.	Total.	Sales.	D'liv- eries.
Mou. Tues. Wed. Thur.	Duli Firm Firm at 1 <sub>16</sub> adv. Steady Firm at 1 <sub>16</sub> adv. Steady at 1 <sub>16</sub> ad.	300				4,756 259 383 979 896	49,900 85,600 74,800 43,200	****
Total		4,184	3,089				299,500	

The daily deliveries given above are actually delivered the day previous to that ou which they are reported.

THE SALES AND PRICES OF FUTURES are shown by the following comprehensive table:

-	CATT	O W III	8 compr	CIIOILLI			-	70.1		-
と関す	008,100,00 1.02, 1.deseudisfelts	Tot	CARE	Thursday, July 17— Sales, total Prices paid (range Closing	Wednesd'y, July 16- Sales, total Prices paid (range Closing	Tuesday, July 15— Sales, total Prices paid (rang Closing	Monday, July 14— Sales, total Prices paid (rang Closing	Saturday, July 12- Sales, total Prices paid (rang Closing	FUTURES,	
į	B # 8	Total sales this week. Average price, week.	Friday, July 18— Lower. Sales, total	hursday, July 17— Bnoyant.  8ales, total	'ednesd'y, July 16—	uesday, July 15— Buoyant. Sales, total	onday, July 14— Buoyant. 8ales, total	turday, July 12— Dull. Sales, total	FU	
P	3	ales go p	ng p	B D	s po	DE TOT	Tot tot	pa tot	Sales of FUTURES.	ğ
V	30	th	P P	Jul al	a Pu	uly al	and and	E E	RE	
Ì	¥-0	S W	(Ta	у 1 (га	lly (rai	15 (rai	14-	12	S.	2
1	33,	eek	186	nge	nge	1ge	ge	ge)		2
I		200	<u> </u>	1	10	16	10	10	KE	
-	9	3 80		Bn.	90 55 T	Buoyant. 85,600 9:53@12:1 Steady.	Buoyant, 49,400 ).48 @ 12.4 8teady.	Dull. 21,900 9:45@11:9 [rregular.	Range and Total Sales	Market
or De	3	99	Lower. 24,100 58:012:5	Bnoyant. 43,200 9:56:#12:5	Lower. 74,800 53@12. 8teady.	3uoyant 85,600 85,800 53 <b>3</b> 12 Steady.	3uoyant. 49,900 48 @12. 8teady.	Dull. 21,900 15@11:6 regular	Sa	1.0
- Contract	90	299,500	220	y 22.2	4 5.1 2.1 2.1	7. 2.100 E	y. 2001.	1.90 ar.	ics.	
<b>STATE</b>	-			7 11	7		HH A		1	
9	1.0	4	ver 2.20	ver 2-14 2-27	ver 2-11	2.1.4 2.1.4 1.98	.98. 16.3	.88 .19.	4	
	5	13,700	1922	10,2:	14.61	19:2:1	102:1	-116	July	
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of the last	1	1	141 2	00 7 11 A	9 1 9 1	9 10 9 11	7 10 10	310 310	7	
3	10		Aver. 12.24 Aver. 11.95 Aver. 10.99 Aver. 10.71 Aver. 10.59 Aver. 10.55 Aver.	$ \begin{array}{c} \text{Aver} 12.21 \text{ Aver} 11.97 \text{ Aver} 10.99 \text{ Aver} 10.71 \text{ Aver} 10.60  Av$	$ \begin{array}{c} \text{Aver. } 12.15 \text{ Aver. } 11.94 \text{ Aver. } 10.98 \text{ Aver. } 10.68 \text{ Aver. } 10.657 \text{ Aver. } 10.58 \text{ Aver. } 10.68 \text{ Aver. } 10.68 \text{ Aver. } 10.57 \text{ Aver. } 10.58 \text{ Aver. } 10.58 \text{ Aver. } 10.68 \text{ Aver. } 10.6$	$ \begin{array}{c} \text{Aver} \cdot12 \cdot 11  \text{Aver} \cdot11 \cdot 92  \text{Aver} \cdot10 \cdot 97  \text{Aver} \cdot10 \cdot 70  \text{Aver} \cdot10 \cdot 59  \text{Aver} \cdot10 \cdot 64  \text{Aver} \cdot10$	$\begin{array}{c} Aver.11.97 Aver.11.80 Aver.10.92 Aver.10.95 Aver.10.50 Av$	$\begin{array}{c} \text{Aver} 11.90 \text{ Aver} 11.74 \text{ Aver} 10.88 \text{ Aver} 10.60 \text{ Aver} 10.47 \text{ Aver} 10.47 \text{ Aver} 10.50 \text{ Aver} 10.60 $	September.	
	E	62,200 10.95	4.6	[ 9] œ:	6.	[ @,∞:	9:1	4,800 3,211.8	eml	
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1	13	19,700	1,300 0,300 0,40.7	00.80	0.00	0.000	0000	0.00	1.3	q
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	18	0.0	0.60	6.60	55.62	0.63	55.55	1.48	1.3	07
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Includes sales in September, 1889, for September, 147,600: September-October, for October, 640,600; September-November, for November, 526,200; September-December, for December, 957,200; September-Laury, for Jaunary, 1,570,100; September-February, for February, 1,25,100; September-March, for March, 2,236,900; September-April, 1,555,600; September-May, for May, 1,815,700; September-June, for June, 1,830,100.

We have included in the above table, and shall continue each weak to give, the average price of futures each day for each month. It werage for each month for the week is also given at bottom of table.

Transferable Orders—Saturday, 11:90c.; Monday, 12:00c.; Tucaday

Transferable Orders—Saturday, 11-90c.; Monday, 12-00c.; Tueaday

12-15c.; Wednesday, 12-15c.; Thursday, 12-30c.; Friday, 12-20c.

The following exchanges have been made during the week: 16 pd. to exch. 200 Aug for July 36 pd. to exch. 1,000 Jan for Sept 2 pd. to exch. 300 Feb for Oct

THE VISIBLE SUPPLY OF COTTON to-night, as made up by cable and telegraph, is as follows. The Continental stocks, as well as those for Great Britain and the afloat are this week's returns, and consequently all the European figures are brought down to Thursday evening. But to make the totals the complete figures for to-night (July 18), we add the item of exports from the United States, including in it the exports of Friday only.

	1890.	1889.	1888.	1887.
Stock at Liverpoolbales	802,000	703,000	568,000	704,000
Stock at London	14,000	30,000	13,000	31,000
Stock at Mondon				
Total Great Britain stock.	816,000	733,000	581,000	735,000
	4,200	2,800	4,300	5,000
Stock at Hamburg	49,000	30,200	40,500	57,000
Stock at Bremen	6,000	18,000	10,000	33,000
Stock at Amsterdam	200	300	400	200
Stock at Rotterdam	6,000	19,000	600	1.100
Stock at Antwerp		85,000	137,000	211,000
Stock at Havre	156,000		3.000	3,000
Stock at Marseilles	4,000	5,000		41,000
Stock at Barcelona	61,000	55,000	58,000	
Stock at Genoa	6,000	9,000	7,000	5,000
Stock at Trieste	5,000	7,000	10,000	13,000
				0.00.00
Total Continental stocks	300,400	231,300	270,800	369,300
20000				
Total European stocks	1,116,400	964,300	851,800	1,104,300
India cotton affoat for Europe.	139,000	88,000	74,000	184,000
Amer. cott'n afloat for Europe.	18,000	44,000	70,000	33,000
Egypt, Brazil, &c., aft for E'r'pe	8,000	12,000	19,000	30,000
Stock in United States ports	98.852	150,984	215,368	212,622
Stock in U. S. interior towns	12,736	10,214	29,903	22,860
United States exports to-day.	500	1,715	3,608	2,583
United States exports to day.		2,7720		-,
Total visible aupply	1 201 499 1	971 913 1	263 679	1 589 365
Of the above, the totals of Amer	ican and of	har descrip	tiongorag	a follows:
	10au aud Ou	act deactig	olong at ou	5 20210 00
American-	465,000	453,000	416,000	438,000
Liverpool stockbales		148,000	159,000	206,000
Continental stocks	201,000		70,000	33,000
American afloat for Europe	18,000	44,000	215.368	212,622
United States stock	96,852	150,984		22,860
United States interior stocks	12,736	10,214	29,903	
United States exports to-day.	500	1,715	3,608	2,583
		000.010	000 050	015 005
Total American	794,088	807,913	893,879	915,065
East Indian, Brazil, &c				00000
Liverpool stock	337,000	250,000	152,000	266,000
London stock	14,000	30,000	13,000	31,000
Continental stocks		83.300	111.800	163,300
	99,400			
		88,000	74,000	184,000
India afloat for Europe	139,000			
	139,000	88,000	74,000	184,000
India afloat for Europe Egypt, Brazil, &c., afloat	139,000	88,000	74,000	184,000
India afloat for Europe	139,000 8,000 597,400	88,000 12,000	74,000 19,000	184,000

The imports into Continental ports this week have been 34,000 bales.

The above figures indicate an *increase* in the cotton in sight to-night of 120,275 bales as compared with the same date of 1889, an *increase* of 127,809 bales as compared with the corresponding date of 1888 and a *decrease* of 197,877 bales as compared with 1887.

Total visible supply...... 1,391,488 1,271,213 1,263,679 1,589,365 Price Mid. Upl., Liverpool....  $6^{1}_{18}$ d.  $6^{1}_{8}$ d.  $5^{9}_{16}$ d.  $5^{11}_{18}$ d Price Mid. Upl., New York...  $12^{3}_{16}$ 0.  $11^{1}_{4}$ c.  $10^{11}_{16}$ c.  $10^{3}_{8}$ e

AT THE INETRIOR TOWNS the movement for the week is set

out in detail in the following statement.

Total new towns	Newberry, S.C Raleigh, N. C.: Tarboro, N. C.: Louisville, Ky.: Little Rock, Ark. Brenham, Texas. Houston, Texas.	Total, old towns.	Augusta, Ga
903.977	17,387 21,366 5,412 16,045 67,437 26,751 749,578	2,551,559	Movement to J.  Recripts.  Recripts.  Recripts.  Resp. 1, '90.  Re
		2,184	11.15 11.15 11.16
1,092	8 411 256 132 285	12,736	1890.  1a Sinck  July 18.  2 8895  2 235  2 247  3 1,123  1,123  1,123  247  327  327  327  327  327  327  3
403	10 121 67 . 86 3 111	518	77his veek. 54 15 12 75 75 75 75 75 75 75 75 75 75 75 75 75
829,813	15,908 31,205 114,437 19,109 73,439 28,058 647,657	2,621,383	Movement to July 19, 1889,  Movement to July 19, 1889,  Sance Jan Shapm'ts Shapm'ts Shap Shap Shap Shap Shap Shap Shap Shap
709	19 111 316 108 8 142	2,070	Shaputus Shaputus week. 130 20 20 169 183 2 169 20 20 20 20 20 20 20 20 20 20 20 20 20
641	50 31 154 29 274 108	10,214	800ck  1488 1488 1570 1570 1570 1570 1571 1541 1541
The state of the s	903.977 1,092 403 829,813 709	17,887 21,366 5,412 16,043 67,751 749,579 903,977 1,092 1,092 1,092 15,005 10,043 10,043 10,043 10,043 10,043 10,043 10,043 10,043 10,043 10,043 11,043	911 2,551,559 2,184 12,736 548 2,621,383 2,070 17,387 5 15,908 5 21,366 8 10 13,205 119 5,412 411 67 19,109 108 26,7437 256 8 121 19,109 108 26,7437 132 256 3 26,058 108 26,7437 132 36,058 108 26,749,578 285 111 647,657 142

\* 1889 figures are for Palostine. † 1889 figures are for Petersburg, Va

Note.—The figures for a number of the towns in the above table have not been received to-night so we repeat last week's stock,

The above totals show that the old interior stocks have ecreased during the week 1,273 bales, and are to-night 2,522 ales more than at the same period last year. The receipts at bales more than at the same period last year. The receipts at the same towns have been 363 bales more than the same week last year, and since Sept. 1 the receipts at all the towns are 4,340 bales more than for the same time in 1883-89.

QUOTATIONS FOR MIDDLING COTTON AT OTHER MARKETS.— In the table below we give the closing quotations of middling cotton at Southern and other principal cotton markets for each day of the past week:

Week ending	CLOSING QUOTATIONS FOR MIDDLING COTTON ON-							
July 18.	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.		
Galveston	1118	1118	1118	1118	1116			
New Orleans	11716	11716	11716	11916	119 <sub>16</sub> 115 <sub>16</sub>	*****		
Modile	118 <sub>16</sub> 113 <sub>8</sub>	115 <sub>16</sub> 113 <sub>8</sub>	1138	11816 1138	1138	*****		
Charleston	114	1114	1111	114	1135			
Wilmington.	1112	1112	1112	1112 113a	1112	*****		
Worfolk Boston	11% 12%	1134	1134	1218	124	*****		
Baltimore	1218	1216	1219	1218	124	*****		
Philadeiphia	124	124	124	124	124	*****		
Augusta Memphis	1112	113 <sub>8</sub> 111 <sub>2</sub>	113g 111g	114	$\frac{113_{8}}{111_{2}}$	*****		
Bt. Louis	1112	1112	1112	1112	1112	******		
Cincinnatl	12	12	12	12	12	*****		
Lauisville	12	12	12	1 12 1	12			

RECEIPTS FROM THE PLANTATIONS.—The following table indicates the actual movement each week from the plantations. The figures do not include overland receipts nor Southern consumption; they are simply a statement of the weekly movement from the plantations of that part of the crop which finally reaches the market through the outports.

Week	Receipts at the Ports.			St'k at Interior Towns.			Rec'pts from Plant'ns.		
Ending-	1883.	1889.	1890.	1888. [	1889.	1890.	1888.	1889.	1800.
June 13	16,812	5,188	4,885	83,079	26,092	26,682	6,942		436
~ 20	18,228	8,301	3,347	65,081	22,878	22,527		87	*****
* 27	15,028	1,961	8,301	52,654	18,449	19,264	2,599		38
July 3	6,410	2,477	2,055	45,990	16,056	18,031		84	822
<b>4</b> 11	7,026	2,180	1,303	37,667	12,683	15,101			
44 18	10,062	1,952	2,500	31,470	10,855	13,828	3,865	124	1,227

The above statement shows: 1.—That the total receipts from the plantations since September 1, 1889, are 5,785,188 bales; in 1838-89 were 5,500,086 bales; in 1887-88 were 5,466,637 bales.

2.—That, although the receipts at the outports the past week were 2,500 bales, the actual movement from plantations was only 1,227 bales, the balance being taken from the stocks at the interior towns. Last year the receipts from the plantations for the same week were 124 bales and for 1888 they were 3,865 bales.

Amount of Cotton in Sight July 18.—In the table below we give the receipts from plantations in another form, and add to them the net overland movement to July 1, and also the takings by Southern spinners to the same date, so as to give substantially the amount of cotton now in sight.

	1889-90.	1888-89.	1887-88.	1886-87.
Secelpts at the ports to J'ly 18 Interior stocks on July 18 in	5,783,804	5,504,606	5,458,997	5,202,098
excess of September 1	1,384	*4,520	7,640	*18,872
Tot. receipts from plantat'ns  Bet overland to July 1  Bouthern consumpt'n to July 1	5,785,188 885,928 470,000	889,934	969,771	783,062
Total in eight July 18	7,141,116	6,845,020	6,856,408	6,344,288
July 18	1,740,263	1,702,213	1,723,411	1,590,377

\*Decrease from September I.

It will be seen by the above that the increase in amount in sight to-night, as compared with last year, is 296,096 bales, the excess as compared with 1887-88 is 284,708 bales and the gain over 1886-87 reaches 796,828 bales.

WEATHER REPORTS BY TELEGRAPH.—Our telegraphic advices from the South to-night are generally of a favorable character. In some districts of the Southwest, however, moisture is needed.

Galveston, Texas.-The weather has been dry all the week. Average temperature 84, highest 88, lowest 79.

Palestine, Texas.—Cotton is doing well. No rain has fallen during the week. The thermometer has averaged 83, the highest being 95 and the lowest 70.

Huntsville, Texas.-We have had dry weather all the week. Cotton is doing nicely. The thermometer has averaged 84, ranging from 70 to 98.

Dallas, Texas.-The weather has been dry all the week, but cotton is not suffering. The thermometer has ranged from 76

to 98, averaging 87.
San Antonio, Texas.—Cotton is suffering for moisture. Average thermometer 83, highest 97, lowest 69.

Luling, Texas.-We have had no rain all the week; some is needed. The thermometer has averaged 84, the highest being 100 and the lowest 70.

Columbia, Texas.-There has been no rain all the week. The thermometer has averaged 84, ranging from 70 to 98.

Cuero, Texas.-Rain is needed. The thermometer has ranged from 69 to 102, averaging 85.

Brenham, Texas.—Telegram not received.

Bellon, Texas.-The weather has been dry all the week, and rain is needed. The thermometer averaged 84, the highest being 96 and the lowest 72.

Weatherford, Texas.-Cotton is doing well. No rain has fallen during the week. The thermometer has ranged from 74 to 98, averaging 86.

New Orleans, Louisiana.-We have had rain on three days of the week, the rainfall reaching one inch and eighteen hun-

of the week, the rainfall reaching one inch and eighteen hundredths. The thermometer has averaged 83.

Shreveport, Louisiana.—There has been no rain all the week. Average thermometer 85, highest 99, lowest 74.

Leland, Mississippi.—Rainfall for the week, one inch and sixty-nine hundredths. The thermometer has averaged 83.6, ranging from 72 to 97.

ranging from 72 to 97.

Columbus, Mississippi.—Rain has fallen on three days of the past week, the rainfall reaching two inches and twenty-three hundredths. The thermometer has averaged 81, the highest being 96 and the lowest 68.

Clarksdale, Mississippi.—Telegram not received.

Vicksburg, Mississippi.—It has been showery on one day of the week, the precipitation ranging twenty hundredths of an inch. The thermometer has averaged 84, the highest being 97 and the lowest 70. 97 and the lowest 70.

Meridian, Mississippi.—The weather has been hot and dry all the week, and rain is claimed to be needed in many localities. The thermometer has ranged from 80 to 94.

Little Rock, Arkansas.—It has rained on four days of the week, the rainfall reaching one inch and eleven hundredths. The weather is suiting cotton very well, but the corn crop in this State will be short. The boll worm has been reported in several localities. The thermometer has averaged 82, ranging

several localities. The thermometer from 70 to 95.

Helena, Arkansas.—We have had rain on two days, the rainfall reaching one inch and twenty-seven hundredths. Cotton is in good condition, but corn is spotted. The thermometer has ranged from 72 to 99, averaging 82.

Nashville, Tennessee.—It has rained on two days of theweek, the precipitation reaching twenty-five hundredths of an inch. The thermometer has averaged 82, the highest being 98 and the lowest 60.

Memphis, Tennessee.—We had general rains on Sunday and Monday and light local rains every day since, and now threatening more. Cotton on uplands is greatly improved. Prospects good. The rainfall reached two inches and fifty-three hundredths of an inch. Average thermometer 82, highest 97 and lowest 68.

Mobile, Alabama.—Rain has fallen on one day of the week, the precipitation reaching one hundredth of an inch. Crops are in favorable condition. Rain has fallen in many localities that needed it, but a few still complain of dry weather. The thermometer has averaged 82, ranging from 71 to 94.

Montgomery, Alabama.—Telegram not received.

Selma, Alabama.—We have had rain on one day of the week, the rainfall reaching ninety hundredths of an inch. Average thermometer 79, highest 91, lowest 68.

Auburn, Alabama.—There has been no rain all the week. The thermometer has averaged 80.9, the highest being 93 and the lowest 67. Memphis, Tennessee.-We had general rains on Sunday and

the lowest 67.

Madison, Florida.—We have had rain on two days of the

Madison, Florida.—We have had rain on two days of the week, the precipitation being two inches and forty hundredths. The thermometer has averaged 81, ranging from 65 to 94. Savannah, Georgia.—The weather has been pleasant all the week, and without rain. Average thermometer 85, highest 91 and lowest 79.

Columbus, Georgia.—There has been rain on one day of the week, the precipitation reaching ninety-four hundredths of an inch. The thermometer has ranged from 78 to 94, averaging 85. ing 85.

Augusta, Georgia.—The weather has been warm during the week, with rain on three days to the extent of one inch and twenty-three hundredths. Conditions have been favorable to crops. They are progressing finely in development. The thermometer has averaged 81, the highest being 99 and the lowest

Stateburg, South Carolina.—It has rained on one day of the week, the rainfall reaching seventy-one hundredths of an inch. The thermometer has ranged from 60 to 92.6, averaging

76.4.

Wilson, North Carolina.—Rain has fallen on one day of the week to the extent of forty-five hundredths of an inch. Average thermometer 80, highest 93, lowest 60.

Charleston, South Carolina.—Rain has fallen on one day of the week to the extent of twenty-seven hundredths of an inch. The thermometer has averaged 80, ranging from 66 to

70.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock July 17, 1890, and July 18, 1889.

	July 17, '90.	July 18, '89.
	Feet.	Feet.
New Orleans Above low-water mark.	8.1	84
MemphlsAbove low-water mark.		16.8
Nashville Above low-water mark.		5.0
Shreveport Above low-water mark.	4.6	17.6
Vicksburg Above low-water mark.		22.0

NOTE.-Reports are now made in feet and tenths.

INDIA COTTON MOVEMENT FROM ALL PORTS.—The receipts and shipments of cotton at Bombay have been as follows for the week and year, bringing the figures down to July 17.

BOMBAY RECEIPTS AND SHIPMENTS FOR FOUR YEARS.

Shipments this week.				Shipm	ents sinc	Receipts.		
Tear	. 1	Conti-		Great Britain	Conti- nent.	Total.	This Week.	Since Jan. 1.
1890 1889 1888 1887	1,000	3,000	4,000 3,000	329,000 354,000 202,000 353,000	81 <b>4,</b> 000 589,000	1,328,000 1,168,000 791,000 094,000	6,000	1,837,000 1,627,000 1,257,000 1,423,000

According to the foregoing, Bombay appears to show a decrease compared with last year in the week's receipts of 8,000 bales, and an increase in shipments of 9,000 bales, and the shipments since January 1 show an increase of 160,000 bales. The movement at Calcutta, Madras, and other India ports for the last reported week and since the 1st of January, for two years, has been as follows. "Other ports" cover Ceylon, Twicorin Kurrachee and Coconada. Tuticorin, Kurrachee and Coconada.

•	Shipme	nts for th	e week.	Shipments since January 1.			
	Great Britain.	Conti- nint.	Total.	Great Britain.	Continent.	Total.	
Calcutta— 1890 1889 Madras— 1890 1889		2,000	2,000	24,000 29,000 6,000 9,000	94,000 41,000 5,000 2,000	118,000 70,000 11,000 11,000 63,000	
1890 1889	2,000	1,000	3,000	39,000 29,000	27,000 19,000	48,000	
Total all— 1890 1889	2,000	3,000 1,000	5,000 1,000	69,000 67,000	126,000 62,000	195,000 129,000	

The above totals for the week show that the movement from the ports other than Bombay is 4,000 bales more than the same week last year. For the whole of India, therefore, the total chipments since January 1, 1890, and for the corresponding periods of the two previous years, are as follows:

EXPORTS TO EUROPE FROM ALL INDIA.

63.5	18	390.	18	89.	1888.	
Shipments to all Europe from—	This week.	Since Jan. 1.	This week.	Since Jan. 1.	This week.	Since Jan. 1
Bombay All other ports.		1,328,000 195,000		1,168,000 129,000	3,000 2,000	791,000 133,000
- Total	18,000	1,523,000	5,000	1,297,000	5,000	924,000

ALEXANDRIA RECEIPTS AND SHIPMENTS.—Through arrangements we have made with Messrs. Davies, Benachi & Co., of Liverpool and Alexandria, we now receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments for the past week and for the corresponding week of the previous two years.

Alexandria, Egypt, July 16.	1889-00.	1888-89.	1887-88.	
Receipts (eantars*) This week Sinco Sept. 1.	1.000	2,705,000	1,000 2,899,000	
	This Since week. Sept. 1.	This Since week. Sept. 1.	This Since week. Sept. 1.	
Exports (bales)— To Liverpool † To Continent †	263,000 155,000	1,000 157,000	1,000 245,000 2,000 156,000	
Total Europet.:	418,000	1,000 382,000		

† Totals since Scot. 1, 1889, revised. \* A cantar is 98 pounds.

This statement shows that the receipts for the week ending July 16 were 1,000 cantars and the shipments to all Europe bales.

EUROPEAN COTTON CONSUMPTION FOR JULY 1.-We have received to-day, by cable, Mr. Ellison's cotton figures brought down to July 1. The revised totals for last year have also been received and we give them for comparison. The spianers' takings in actual bales and pounds have been as follows:

- October 1 to July 1.	Great Britain.	Continent.	Total.
For 1889-90,			
Takings by spinnersbales	2,698,000	3,229,000	5,927,000
Average weight of bales.lbs	409		456
Takings in ponnds	1,265,362,000	1,436,905,000	2,702,267,000
For 1888-89.			
Takings by spinners bales	2,621,000	3,190,000	5,811,000
Average weight of bales.lbs		,,,	-,,
Takings in pounds			2,605,262,000

According to the above, the average weight of the deliveries in Great Britain is 409 pounds per bale this season, against 456 pounds during the same time last season. The Continental deliveries average 445 pounds, against 442 pounds last year. and for the whole of Europe the deliveries average 456 pounds, against 448.3 pounds. Our dispatch also gives the full movement for this year and last year in bales of 400 pounds. that the aggregate crop for the year was bad, good, fair or full.

The comparison with last year is made more striking by bringing together the above totals and adding the average weekly consumption up to this time for the two years.

Oct. 1 to July 1.	1	1889-90.		1	888-89.	
Bales of 400 tbs. each. 000s omitted.	Great Britain	Conti- nent.	Total.	Great Britain	Conti- nent.	Total
Spinners' stook Oct. 1.	55.	181,	236,	52.	167,	219,
Takings to July 1	3,164,	3,592.	6,756.	2,988,	3,525.	6,513,
Supply	3,219	3.773,	6,992	3,040.	3,692,	6,732,
Consumptl'n 39 weeks	3,013,	3,198.	6,211.	2,912,	3,012,	5,954,
Spinners' stock July 1	206.	575.	781.	128.	650,	778,
Weekly Consumption, 00s omitted.						
In October	*76.0	80.0	156.0	*75,0	76,0	151,0
In November	77,0	80,0	157.0	75.0	76,0	151,0
In December	77,0	80,0	157,0	75,0	76,0	151,0
In January	78,0	83,0	161,0	77,0	79,0	156,0
In February	78,0	83.0	161,0	77,0	79,0	156,0
In March	78,0	83,0	161,0	77,0	79,0	156,0
In April	78,0	83,0	161,0	77,0	79,0	156,0
In May	78,0	83,0	161,0	77,0	79,0	156,0
Ιο June	78.0	83.0	161.0	477.0	79.0	156.0

on account of stoppage of spindles

on account of stoppage of splodles.

Our cable states that Mr. Ellison has revised his estimates of consumption for both Great Britain and the Continent, adding 1,000 bales per week to Great Britain and 2,000 bales to the Continent for the period since January 1.

The foregoing shows that the weekly consumption is now 16 1,000 bales of 400 pounds each, against 156,000 bales of like weights at the corresponding time last year. The total spinners' stocks in Great Britain and on the Continent have decreased 50,000 bales during the month but are still 3,000 bales more than on the same date last season. bales more than on the same date last season.

COTTON PROGRESS AND PROSPECTS .- In our editorial col-COTTON PROGRESS AND PROSPECTS.—In our editorial col-umns last week we gave a short article showing the progress of the cotton plant in June and the prospects of the crop. As of interest in connection with our editorial remarks, we have prepared the subjoined tables, which show the State averages of rainfall and thermometer in March, April, May and June for six years 1885 to 1890 inclusive. The thermome-ter averages are given first:

	2	farch.			April.	1		May.			Tune.	
Thermometer Averages.	High.	Low.	Avge.	High.	Low.	Avge.	High.	Lore.	Arge.	High.	Low.	Avge.
N.CAR'LINA 1890	75:S 7n:0 7:2 79:0 65:5	19·4 27·7 20·5 27·1 29·8 21·2	48.9 47.3 4-1 48.4 50.6 45.0	83-6 86-0 88-1 84-6 84-5 84-5	32:8 36:1 26:0 30:8 36:4 34:9	59:3 61:4 60:0 55:9 60:8 6:0	87.9 91.8 1.9.3 89.3 91.9 87.6	44°8 89°6 48°6 50°8 47°8 48°3	69:0 68:7 68:1 70:5 69:1 69:1	97°0 91°7 93°8 96°1 91°9 98°1	60.9 50.5 55.6 52.9 57.8 53.4	77:2 78:0 76:4 75:3 78:9 75:8
8. CAR'LINA 1840 188# (good) 188% (good) 1886 (fair'. 1885 (fair).	83 1 74'6 76'5 76'4 76'9 68'1	21°2 29°1 21°7 50°7 28°4 25°6	54.8 51.8 52.8 52.8 53.8 49.2	85°6 84°9 85°7 86°6 81°5 83°6	42.6. 39.1 39.1 41. 46.7	63 9 64 0 64 7 63 7 63 2 63 0	81.0 95.0 89.7 89.8 9.15 85.8	47'8 45'9 44'1 51' 48' 51'1	71.4 72.2 70.2 71.5 72.0 70.0	97°3 93°8 100°6 90°7 89°6	66.7 48.3 60.4 5.1 1.3.9 61.7	80°6 75°5 78°5 76°6 79°9 76°4
GEORGIA. 1884 (geog) 18 8 (good) 1887 (good) 1886 (fair). 1885 (fair).	79.6 77.6 71.9 16.4 72.6	21.8 22.7 28.2 29.4 27.8 26.0	5 1 6 5 8 1 5 8 9 5 3 1 4 3 8	81·7 85·2 8-9 88·1 84·2 83·4	43 3 40 0 45 1 35 4 34 6 37 7	81.7 63.4 (6.0) 64.1 6.0 63.4	88.7 92.8 9.7 90.0 91.6 87.1	46° 45° 10°2 56° 4°5 48°1	71.5 71.0 70.5 75.9 71.5 98.4	98.7 92.4 95.8 99.2 99.2 99.2	66.8 47.5 61.5 62.6 64.1 61.9	81.8 75.6 78.4 76.6 77.5
FLORIDA. 1830 1839 (g. od) 1837 (g. od) 1836 (fair) 1835 (fair)	88°2 81°0 83°4 79°5 80°5 80°2	284 352 371 847 391	61°8 58'8 61'8 59°7 58'0 59°5	89.2 87.6 87.6 85.3 85.2 86.7	53'n 45'2 50'n 4''0 41'5 48'3	72:4 66:5 70:9 66:6 65:8 08:9	88.1 88.1 88.1 55.6 55.0	59:4 50:6 58:1 66:9 56:6 59:1	74.5 72.6 75.1 73.3 74.0 7.5	95.6 92.8 94.7 9-13 92.7 95.6	66.2 55.0 64.2 61.8 67.3 65.9	80'4 77'0 79'8 77'1 80'4 81'3
ALABAMA. 1839 (good) 1888 (good) 1887 (good) 1886 (fair). 1885 (fair).	70°2 76°0 77°6 77°7 75°6 74°4	21.0 34.0 35.3 32.5 31.0 28.8	54.0 55.7 57.8 53.5 51.1	83'3 86'5 83'0 80'0 83'5 84'3	46.0 44.9 41.9 89.2 40.1 85.5	66·1 64·5 07·3 64·5 64·5 64·5	86.8 87.6 90.0 90.3 80.2	45.5 45.0 4+9 59.1 49.4 48.0	71.6 70.2 11.6 74.5 72.0 60.4	95.0 91.8 91.9 96.4 94.3 92.4	68.7 56 57.4 61.7 64.1 62.0	80.0 76.5 77.4 78.5 77.6 78.0
LOUISIANA. 1890 1889 (good) 1885 (good) 18-7 (good) 1886 (fair). 1885 (fair).	83.4 80.5 81.0 80.3 79.1 78.2	21.2 88.1 86.5 41.5 86.3 88.8	59.0 58.2 60.8 63.6 57.5 58.8	85°3 86°5 86°8 89°4 84°1 86°5	47.0 49.7 48.8 48.1 42.1 53.1	68.8.	90°8 90°0 89°7 92°2 93°9 85°2	50°8 40°1 53°3 55°1 57°4 55°6	78·7 71 + 72·7 75·4 75·6 74·1	91·4 92·9 94·0 96·1 93·6 93·1	63.8 52.5 62.8 66.9 70.0 70.8	79:4 76:1 78:2 80:2 80:4 82:9
Mtssissippi 1890 1889 (good) 1888 (good) 1887 (good) 1886 (fair) . 1885 (fair) .	78:4 76:5 77:2 76:6 81:8 77:0	20·2 38·3 30·6 33·4 26·0 30·2	53·1 52·2 52·8 56·9 54·5 54·5	84°2 81°4 83°6 80°1 80°1 87°3	41.6 43.6 42.7 36.8 34.5 86.0	63.5 63.5 63.5	89.4 89.7 85.9 90.5 91.4 89.0	46.2 43.7 50.1 53.0 45.4 45.8	69.7 67.7 70.4 75.2 71.2 60.6	96.0 9 i.7 92.9 95.5 92.5 95.0	63°3 46°0 55°8 57°9 63°0 62°7	79:5 73:5 77:4 75:5 80:7
ARKANSAS. 1890	82.0 80.0 80.7 75.0 79.8 77.9	16.6 26.6 25.4 29.3 24.7 24.1	56.2 51.3 43.8 55.1 49.2 45.6	83.7 83.7 86.6 90.4 81.6 83.8	33.5 36.4	65.8	87·7 88·0 87·5 94·2 91·8 87·1	48.7 42.3 45.7 50.0 50.7 44.2	69'4 64'8 68'5 72'5 72'0 66'7	96.7 91.8 91.9 95.6 94.7 92.2	80.7 49.7 54.8 53.0 59.5 60.5	79·1 72·7 76·2 76·2 76·2 76·5
TENNESSEE 1890 1959 (good) 1888 (good) 1887 (good) 1896 (tair) 1885 (fair).	75.8 77.3 77.5 75.4 78.7 74.6	16:2 25:8 21:8 26:5 22:7 18:7	47.4	81·8 83·3 84·3 87·8 84·0 82·7	37.8	59:3 58:5 61:6 60:6 59:1	88:5 89:7 87:1 89:0 89:0 86:9	41·3 43·0 8∂·5 53·5 46·0 40·5	61.4 66.8 55.1 74.5 68.4 66.0	96.5 89.3 94.7 97.3 91.8 93.7	63.8 47.3 48.8 55.4 59.3 61.3	80·9 72·9 75·9 75·9 73·9
TEXAS. 1590	85.0 79.1 80.0 83.8 79.9	21°1 85°6 28°9 32°1 28°8 31°9	58·2 55·3 52·7 59·3 52·6 53·9	86°S 85°S 85°7 89°0 83°0 84°9	42:7 48:0 45:8 38:3 32:8 47:6	64·S 66.5 07·5 65·6	89.5 90.1 89.3 93.6 93.8 87.3	50°0 47°7 51°a 45°8 53°6 49°1	70 0 70 1 70 0 74 9 74 4 9 7	03'7 91'4 93'5 94'5 95'9 93 9	57.0 60.2 62.5 63.8 62.3 84.7	77.6 76.0 79.5 78.5 78.7 78.7

The rainfall averages are as follows:

	Marc	h.	Apr	u. 1	May	. !	June.		
Rainfall Averages.							The last	D	
	Rain- fall.	Days rain.	Rain- full.	Days rain.	Rain- fall.	Days rain.	Rain- fall.	Days rain.	
N'RTH CAROLINA.	8.81	101/2	2.33	7	5:63	18	2.83	9	
1889 (good) 1889 (good) 1887 (good) 1886 (fair) 1885 (fair)	8·54 5.35 3·16	10	3.86 1.44	10	6.60 7.63	814	7:07 8:38	15	
1887 (good)	3.19	7	2:87	8 8	5.28	12	4 48 3 75	8 916 1416	
1886 (fair)	8'41	11	3·46 2·60	8	7:41	7 18	4.08	9	
		9	2.50	7	4:66	19	1.70	8	
1889 (good)	8'29 3'46	736	2.27	6	1.29	516	5:03	11	
1888 (good)	6.86	10	2.42	7	7.29 3.24 5.69	10	4·81 8·83	10%	
1840 (good) 1889 (good) 1887 (good) 1887 (good) 1886 (f-lr)	0.03	8	2·45 1·55	8	2.18 2.68	13	8.06	14	
1890	8'46 S'03	934	2.00 3.52	8	5.57 1.47 5.75	1036	6.73	7	
1889 (good)	9·04 2·03	10	1.41	5	5.75 2.65	11 9	8.32 9.32	816	
1887 (good)	7.97	9	2.05	6 7	4.82	7	9°88 4°77	1634	
1885 (fair)	3.34	71/6	1.68	7	5.85	12	4.77	9	
FLORIDA.	9.13	7	0.85 2.83	5 6	10.23	14 814	6 95 7:80	1516	
1889 (good)	2·19 2·29 8·19	616	1.02	4	5.83	12	4.32	1136	
1887 (good)	2.83 2.18	10	6.38 8.43	714	4.18	936 436	7°17 8'8'3	18	
1890 1889 (good) 1888 (good) 1887 (good) 1887 (good) 1880 (fair) 1885 (fa.r)	4:27	9	1:27	536	5.21	11	9.33	13	
ALABAMA.	8.14	11	2.31	8	8.33	11	8.97	t4	
1889 (good)	2°55 10°06	10	2.88	53%	1·52 6·25	31/4	4.55 6.60	1016	
1887 (good)	1.90	5	2:30 1:62 6:06	5	3·13 4·45	1036	8.10	9	
1899 (good), 1898 (good), 1888 (good), 1887 (good), 1886 (far), 1985 (fair),	10.12	1134	3.82	71/6 8	5.81	636	S-37	17	
LOUISIANA.	5'43	734	6.22	01/6	3:36	- 916	5:61	10	
1889 (good)	8.73	736	4.13	1 13 1	1.83	914 414 11	7·71 5·45	13	
1888 (good) 1887 (good)	0.91 2.53	11 4	2.75 1.23 5.68	416	6°09 5°29	8 8	8:59	1816	
1888 (good) 1887 (good) 1886 (fair) 1886 (fair)	8.45 4.71	11 10	5.63 4.28	8%	1.23	10 .	7.78 5.11	15	
Misagener									
1880 1889 (good)	9.09 8.39	834	8.92	51/6	5.14	316	4·49 8·15	12	
1888 (good)	10.07 9.38	11	2.61	5	8.16	816	4.18	1014	
1890 (good) 1889 (good) 1888 (good) 1887 (good) 1886 (fair)	6.22	1136	7.87	10%	1.83	5	3.06	17%	
Ankansas.	3.29	7	3.83	8	8:25	5	3.13	736	
1890	6:41	11 11	8·16 S·34	18	5·77 S·15	11 6	4·78 5·17	14	
1888 (good)	4.88 5.81	12	3.80	8 6	4·56 5·19	9	84.9	14	
1887 (good)	S-44 S-92	18	1.80 2.00	12	5·19 1·95	19	7.92	111	
ARKANSAS. 1890	2.64	8	5.78	11	2.69	10	4.68	1234	
A CONKSHEE		13	4.21	12	4.43	13	9.24	9	
1889 (good)	3:57 6:14	9 1216	3.03	8 7	3.01	12	4·37 5·24	16	
1887 (good)	4.10	9	2-32	636	3.04	1136	1.46	9	
1890 1889 (good), 1889 (good), 1887 (good), 1887 (good), 1888 (fair), 1805 (fair),	4·27 2·37	111/2	2·74 3·22	13	2.28 4.05	10	3.08	16	
TEXAS.	2.63	514	5.39	11	5.18	8	4,10	5	
1839 (go id)	2.60	514 614	2.57	836	2.99	516	5.23	814	
1890 1899 (go id) 1893 (good) 1897 (good) 1896 (fair)	3.61	4 4	4·83 1·83	5	5.55	11 9	5·11 3·42	816	
18% (fair)	8.31 2.46	111/6	2·99 5·01	12	0·11 7·43	11	9.01 5.64	93a 734	
The words		· · ·					VERES S		

The words "bad," "good" and "fair" following the years given above mean simply that the aggregate ctop for the year named was bad good or fair.

MANCHESTER MARKET.—Our report received by cable to-night from Manchester states that the market is firm for yarns and strong for shirtings. The demand for both India and China cloth is good. We give the prices for to-day below, and leave those for previous weeks of this and last year for comparison:

		1890.		1899.					
	32s Cop. Twist.	8¼ tbs. Shirtings.	Cott'n Mid. Uplds	32s Cop. Twist.	84 lbs. Shirtings.	Cott'n Mid. Upids			
" 27 July 3 " 11	8716 2813 16 839 2834 8716 2811 16 8716 2811 16	6 4 <b>0</b> 7 3 6 4 <b>0</b> 7 3 6 4 <b>0</b> 7 3 6 4 <b>0</b> 7 3	6716 638 6716 612	d. d. 77s #83s 77s #83s 77s #83s 77s #83s 77s #83s 77s #83s	5. d. s. d. 5 11 <sup>1</sup> 2 27 0 <sup>1</sup> 2 5 11 <sup>1</sup> 2 27 0 5 11 27 0 5 11 27 0 5 11 27 0 5 11 27 0	d. 6-16 6116 6116 618 6316 618			

JUTE BUTTS, BAGGING, &C.—A fair movement is reported in bagging during the week under review, but no changes in prices are to be noted. The quotations to-night are 5¾c. for 1½ lbs., 6¼c. for 1¾ lbs., 7c. for 2 lbs. and 7¾c. for standard grades. Transactions in jute butts have been light, consumers being pretty well supplied; the current quotations are 1½c. for paper grades and 2⅓c. for bagging qualities.

East India Crop Prospects.—The following is from Messrs. Gaddum, Bythell & Co.'s report, dated Bombay, June 6:

In the sip country markets arrivale are still large for this time of the year, although they are about 2,000 bales below last week's figures. We had some rain during the week, probably the ontcome of a cyclone which passed elong the coast, but the weather cleared up again, and is now fair. In coveral of the up-country districts come rain has fallen, but not enough to warrant setting the seed. Cultivators are now weiting for the monsoon showers in order to sow the cotton crop generally.

The following is from the Bombay Prices Current of the same date:

The receipts of cotton of this season's crop during the past week have been 72,000 bales, against 68,500 bales to hand on the previous week, and 49,800 bales arrived in the corresponding week at 1889. From the commencement of the present ceason the arrivals now show an excess of 339,000 bales, compared with those from the crop of 1888-89 received during the same period.

Weather Record for June.—Below we give the rainfall and thermometer record for the month of June and previous months of this year and the two preceding years. The figures are from the records of the Signal Service Bureau, except at points where they have no station, and at those points they are from records kept by our own agents.

points the	our	owi	age	ents.								
Thermometer		March			April			May.			June.	
	1890.	1889.	1888.	18v0.	1889.	1869.	1890.	1889.	1888.	1890.	1869.	1888.
VikGINIA. Norfolk.— llighest												
Lowest	81.0 82.0 48.0	70.0	70.8 14.1 43.9	84.0 88.0 56.0	34.0 80.0	99°1 82°2 55°4	86.0 47.0 67.4	93.0 40.0 65.2	90.0	95.0 58.0 77.0	94.0	95.6 55.6
N. CAR'LA.	1 100	43.1	400	300	300	35 4	014	000	94.8	1110	72.8	10.0
N. CAR'LA. Wilmington- llighest	77.0	72.0	70.5	561	86.0	87.5	90.0	97.0	83.2	1020	93.0	93.8
Average Weldon.—	63.0	88.0 49.8	24·4 51·4	81.0	42.0 58.8	87.8	70.8	45.0	20.2	80.0	28.0	59.8 75.8
Highest	78.0 20.5	74.0 24.5	75·5 17·0	85·0	86.0 82.0	91.0	87·0 41·5	95.0	91.0	98.0	93.2	
Average	47.1	46'0	45.7	92.1	57·0	56.9	07.4	67.8	66.8	77.5	73.8	
Highest	78°C 19°0 50°0	75·0 23·0 47·9	79·3 20·0 49·3	86.0 86.0	98.0 88.0	91.0 88.8 63.2	89°5 42°0 88°8	95.0 38.0 70.4	91.0 40.0 67.3	99.0 64.0 50.2	91.0 45.0 71.2	99.0 55.3 77.0
Average Wilson- Highest	82.0	74.0	78.0	86.0	A5-0	94.0	90-0	91.0	94.0		94.0	08.0
Average	25.0	28'0 48'6	23.0 40.4	80.0	88.0	88.0 62.4	48.0 72.7	72.1	46.0 72.7		56°0	79.7
Morganton — 111ghest Lowest	70.0	70.0	70.0	75.0 82.0	78.0	\$5.0	82.0	81.0	82.0	83.0	84.0	99.0
Average 3. CAROL'A	45.0	41.1	44.5	57.5	55.9	56.1	91.3	63.8	63.8	71.4	62.1	76.4
Charleston.—	82.0	74.0	74.0	88.0	83.0	91.0	88.0	96.0	87.0	95.0	82.0	94.8
Lowest	25.0	34°0 53°0	29.5 55.2	47.0 65.0	63.0	88.8	23.0 23.0	40.0 71.0	51.8 72.9	95.0	51·0 75·0	78°2
Stateburg.— 11ighest Lowest	81·5 22·0	75.0	78·4 24·7	85.7	82.0	88.6 42.0	88.0	94.7	88·1 45·6	95°0	94.2	93.6 56.9
Average	23.8	52.5	51.7	62.7	88.1	04.4	70.5	71'9	69'7	78.5	74.6	.76.5
Lowest Average	83.0 54.0	77.0 29.5 54.1	23.5 52.8	86.0 40.0 61.0	87.5 39.0 64.7	90°0 41°2 66°1	91.0 45.0 72.0	97.5 44.5 73.0	93.5 45.0 71.2	09·0 65·3 81·4	96.5 47.0 76.8	96.8 55.0 79.1
GEORGIA.	020	541	340	010		301				94.4	100	19.1
Augusta.— Highest Lowest	84.0	80.0	80-7	88.0	87.0	90-7	92.(	99·0 45·0	93°A	102.0	98.0	99.2
Average	55.5	25.1	27·8 54·0	65.0	62'3	t6.4	72.8	71.7	71.6	83.5	75 4	53.3
Lowest	78.0 17.0 49.6	78.0 28.0 50.0	773 24.0 50.6	83°0 42°0 62°0	85.0 84.0	84.8 89.7 64.1	89.0 40.0	80.0 41.0	88.0 44.3	98.0 68.0	39.0	93·2 55·3 74·8
Average Savannak.— Highest	81.4	77.0	78.5	88.0	86.0	88-1	89.0	96.0	97.6	93.0	96.0	95-8
Average	20.8 52.2	23.8	56°4	46.0 66.5	42.0 62°0	47.8 06.6	23.0	56.0 71.4	52°5	81.0	30°0	60·0 77·1
Columbus Highest Lowest	75·0 25·0	71.0 39.0	69.0	82.0	83.0	83·( 1·03	86.0 55.0	89°0 46°0	89°L	96.0	90.0	98.0
Rome.—	57.0	54.0	520	82.0	68.0	68.0	73.0	75.0	71.0	8.50	80.0	82-0
Lowest Average	75.0 18.0 49.0	77·0 30·0 51·0	78.0 27.0 51.0	39.0	83.0	854 424 624	88.0 40.0 69.0	89.0 42.0 89.0	91.0 49.0	80.0 82.0	89.0 46.0 75.0	****
Foreyth.— Highest	84.0	83.0	82.0	84.0	88.0	90-0	88.0	94.0	93.0	101.0	92.0	95.0
Lowest	22.0 54.0	34·0 57·4	25'9 55'9	46·0 66·7	42.0 60.4	43.0 63.0	20.0 21.8	73.0	72.3	81.4 81.4	22.0	99·0
FLORIDA. Jacksonville.	25.4			0000	0000	00.0	00.0			1 00.0		
Highest Lowest Average	85.0 27.0 60.2	81.0 59.0 57.0	89.5 85.0 80.3	88.0 47.0 69.8	89°0 44°0 65°6	89.0 49.0 70.1	89.0 53.0 74.1	91.0 50°c 72.7	93.0 96.5 93.0	97.0 66.0 81.8	95·0 54·0 76·2	95.8 63.5 79.2
Tampa.— Highest	89.0	75.0	73.6	90.0	82.0	81.2	80.0	87.0	86.2	94.0	89.0	89-1
Average Lake City*-	82.0 88.0	42·0 59·6	87·0 61·4	52°0	67.0	20.8 20.8	76.2	23.0	22.2	92.0 90.8	56 0 77 0	80-1 80-1
Lowest	88.0	87.0 84.0	80-0	90.0	94°0 40°0	94°0 42°0	92.0	99°0 45°0	970	99.0	54.0	104-0 55-0
Average Titusville— Highest	88.0	82.0	63·0 87·0	81.1	86.0	88.8	91.0	92.0	26.1	95.0	94.0	93.1
Lowest	32·0 62·8	41.0	41.0	24.0	48.0	56°0	56.0 74.8	53°0 73'4	75.8	60°0	91.0	66.1
Tallahasses - Highest . Lowest .	82·0	80.0	83.0	84.0 45.0	85.0 46.0	88°0 52°0	88·0 54·0	91.0	91.0	93.0	91.5	91.5
ALABAMA	57.1	58.8	80.1	69.7	67.8	20.0	73.9	72'2	74.5	79.5	50·0 77·1	79.3
Montgom'y.— Highest	84.0	62.0	82.0	88°0	87.0	86.6	89°0 45°0	92.0	92°4 48°à	98.0	94.6	93.6
Average Mobils.—	56.0 51.0	33·0 54·6	20.8	66.2	64.4	66.7	72.3	70.6	72.4	81.1	48:0 76:2	56.8 78.8
Highest	78.0 25.0 57.0	38.0	75.6	84·0 45·0 68·0	85.0 44.0 66.0	84.0 84.0 68.0	87°0 51°0	85.0 46.0 70.2	85°8 54°0 72°1	97·0	50.0	90.0 80.1
Average 8elma— Highest	75-0	99.0	75.0	30-0	80.0	82°0 45°0	73.0	88-0	860	80.0	80.0	77·5 91·0
Lowest Averags	20·0	92.0	32.0 54.4	99.0	45.0	45°0 66°4	45°0	45.0 70.0	49°0 70°0	67.0 19 t	78°0	55.0 77.0
liighest	81.0	78·0 80·0	78·0 28 0	88.0 42.0	83.0	89.0	86·5 50·0	89.0	87°0	1	91.5	93.0
LOUIS'NA N. Orleans,—	53.6	23.1	54.2	04.7	63.2	67'1	72.0	30.0	71.4		28.1	59.0 76.4
Highest	80°C	79.0	78.0	84.0 56.0	89.0	85.0	87:0 59:0	90°0 54°0	88.6	91.0	92.0	92.3
Average Shreveport.— Ilighest	61.6	58.2	81.0	80.0	87.0	87.0	92.0	73'b	72 8 89°5	9710	75'8	77-3
Lowest Average Or'd Coteau-	87.0 22.0 56.8	85 0 89 0	32·5 54·7	47.0 60.2	52.0	45'0 60'3	23.5 23.0 23.0	50°0 70°2	51.8	8t'0 79'5	93 ( ) 55 6 75 6	97.0 62.0 78.2
llighest	80-7	75-9	79·1	89-2 48-0	84-1	85·1	87-2	89°2 50°3	85*7	90.8	00.5	88.7
Average Liberty Hill—	25·8 60·9	60.4	98.0	70-0	68.6	70.6	743	720	74.	76.5	78.3	86.2 72.3
llighest	87.0 19.0	84.0 28.0	86.0 86.0	89.0 87.0 67.0	88.0 42.0 68.0	90°0 42°0 83°0	95.0 45.0 73°0	93.0 42.0 71.2	95.0 46.0 70.0	96.0	96.0	98°0 56°0
MISSISS'Pl. Columbus.	56.5	57.0	- 1		,				- 4	73.5	775	79-0
Highest Lowest Average	70.0 14.0 49.0	70°0 25°0 50°0	74·0 24·0	80°0 40°0 59°0	76.0 55.0 56.0	80.0 84.0 62.0	84.0 86.0 68.0	90°0' 85°0	90 è 44°C 89°C	98·0 60·0 79·0	90.0 35.0 70.0	100-0 44-0 70-0
Vicksburg-	81.0	80-0	83.5	83.0	85.0	85.0	89.0	92-0	89.0	94'0	92-0	92-6
Average B ookhaven-	24·0 58·8	85.0	81.2	61.0 67.2	48.0 65.6	45·8 68·7	50°0 71°7	701	71.7	29.0	76.4	60°0 77°0
Highest	80.0 80.0	76.0	78°0 80°0	82.0 45.0	83·0 45·0	86-0 44-0	86°0 47°0	90°0 49°0	90°0 58°0		94.0	90-0
Average	55.0	54.0 8 RIG	55.0		63-0	67-0	65'01	63.0	70.0	1	73-0l	75-0

		March		April.			1	May			June	
<b>Thermometer</b>	1890.	1889.	1888.	1890.	1889.	1888	1890.	1899.	1888.	1890.	1889.	1888.
MISSISS'PI. Leland— Highest Lowest Average Clarksdale—	84°0 20°0 54°4	51.0 29.0 51.5	76.0 29.0 51.5	83·0 47·0 64 9	88°0 42°0 64°7	84.0 44.0 65.8	90°0 52°0 71°2	90°0 43°0 67°0	89.0 44.0 67.4	96.0 66.0 70.6	90·0 45·0 74·9	94·0 54·0 74·7
Highest Lowest Average	77.0 17.0 50.9	76.0 28.0 49.4	77·0 27·0 48·3	89.0 40.0 65.3	80.0 41.0 61.2	82·0 89·0 65·1	99.0 46.0 71.6	86.0 41.0 65.8	88.0 41.0 69.5	86.0 61.0 79.4	80.0 47.0 71.3	00°0 56°0 74°5
AREANS'S Little Rock.— Highest Lowest Average	84.0 16.0 50.6	79·0 31·0 52·6	80·5 25·2 49·7	81.0 38.0 62.3	82.0 46.0 62.9	96.0 43.0 56.2	87°0 46°0 69°2	58.0 44.0 67.8	89.5 45.0 69.1	84·0 60·0 78·2	91.0 51.0 73.0	92°5 56°0 75°5
Helena— Hignest Lowest Average Fort Smith—	80°0 17°0 50°0	78.0 32.0 50.8	75·0 28·0 49·0	82-0 42-0 62-7	82.0 43.0 64.5	84·0 46·0 64·5	87.0 46.0 70.0	96.0 43.0 60.0	88.0 48.0 68.7	96.0 64.0 80.8	90°0 48°0 72°6	90.0 51.0 77.0
Highest Lowest Average TENNES'E.	20.0 12.0 20.0	83°0 26°0 50°4	83.6 23.0 47.8	88.0 88.0	87·0 43·0 62·8	89.7 45.7 65.1	89.0 46.0 68.0	90-0 40-0 66-7	88.0 44.0 67.7	100.0 58.0 78.3	94·0 50·0 72·5	93.2 56.0 76.0
Nashville.— Highest Lowest Average	79·0 16·0 40·0	78·0 26·0 50·1	78°2 23°0 46°6	82°0 87°0 60°0	85°0 88°0 58°8	85°0 61°9	89 0 87 0 56 0	81.0 40.0 65.0	88·4 37·0 66·0	98·0 62·J 80·0	88.0 46.0 71.0	96·0 48·4 74·0
Memphis.— Highest Lowest Average Ashwood.—	81.0 17.0 49.0	80°0 83°0 52°0	80°0 18°0 49°5	61.8 39.0 63.0	83.0 41.0 61.8	88.0 43.0 66.0	89.0 48.0 69.4	90·0 47·0 68·2	88·1 46·0 69·2	80.8 83.0 86.0	92·0 50·0 73·0	93.6 53.9 75.4
Lowest Average	70-0 16-0 46-7	75.0 27.0 50.8	75.0 25.0 46.3	80.0 89.0 50.0	25.0 25.0 25.0	26.8 88.0 85.0	88.0 42.0 66.0	88.0 42.0 65.5	86.0 41.0 57.3	96.0 65.0 79.8	87.0 45.0 71.8	91.0 47.0 74.0
Lowest Average	73.0 16.0 47.6	78·0 27·0 50·1	77.0 21.0 47.2	82.0 85.0	84·0 84·0 61·0		88.0 88.0 88.0	90.0 43.0 60.2	86.0 31.0 88.0	80.8 80.8	90·0 48·0 78·0	98·0 46·0 79·2
TEXAS.  ### silveston.— Highest Lowest Average  Palestine.—	76°0 30°0 62°1	79·0 45·0 58·5	75.0 42.5 60.1	81.0 56.0 69.8	79°0 58°0 69°2	78 0 55 5 71 2	85·0 63·0 75·0	88.0 57.0 79.7	80.4 61.8 74.8	90°0 65°0 80°3	86.0 68.0 78.6	80.8 85.0 85.8
Highest Lowest Average Fort Elliot-	87.0 20.0 59.0	82.0 38.0 57.2	78·8 20·3 53·3	85 0 46 0 66 0	87.0 50.0 67.5	84.4 41.9 68.5	88.0 50.0 72.3	88.0 48.0 70.8	88·3 48·6 70·4	84·0 56·0 73·2	91.0 55.0 75.2	94.4 63.6 77.7
Highest Lowest Average	88.0 14.0 49.5	80°0 21°0 45°6	87·2 8·6 41·4	90°0 28°0 56°4	89·0 85·0 67·9	89.0 87.4 59.0	90°0 35°0 65°4	98·0 95·£ 64·8	98.6 40.0 62.4	97·0 50·0 74·4	90.0 49.0 71.4	99.6 53.0 75.6
Highest Lowest Average	80°0 22°5 62°3	80°5 40°0 59°2	78°0 40°0 60°6	89.0 41.0 65.0	89-0 47-0 69-9	89°0 56°0 73°2	91.0 51.0 71.0	90·5 46·5 73·9	82.0 58.1 75.1	••••	95.0 65.0 79.8	95·0 65·0 82·7

Water for the		March	. ]		April.			May.	- 1		June	
Rainfall.	1890.	1889.	1888.	1890.	1889.	1888.	1890.	1889.	1888.	1890.	1869.	1888.
VIRGINIA.									- I	1		
Rainfall,in	4.00	7.52	4.22	9.70	11.87	0.82	4.03	4:59	8.46	279	4.75	5.79
Days rain	l ii	7.52	11	15	15	8	15	4·59 17	17	7	15	11
N. CAR'NA.												
N. CAR'NA. Wilmingt'n- Rainfall,in	1.50	5.57	4.74	2.73	2.13	1.10	5.26	4.54	4.41	9-26	6.03	3.56
Days rain	11	12	11	7	12	6	8	10	8	12	14	10
Weidon Rainfall,in	5.07	3.87		2.15	6.59	1.18	7.05	8.48	8.84	3.64	8.81	1
Days rain	13	12	10	7	12	5	13	12	14	10	14	
Rainfall,in	5.08	1:62	6.22	2'84 10	2.60	2.36	7.07	2.75	6.61	0.52		1.66
Days rain		ti	1 1	-		1		4	19	6	15	10
Rainfall,in Days rain.	8.28	9.26	4.17	2.97	5.28	0.81	9.83	6.45	5.89	• • • • •	7:45	3.82
Morganton Rainfall.in	3.60	8.37	8.18	2.00	2.49	1.75	4.83	6.09		3.85		
Days rain.	7	6	7	6	10	7	8 8	8	13.62	3 60	5.20	4.50
B. CAROL'A		1		1	Í		ì					
Charleston- Rainfall,in	1:72	7.49	3.61	2.58	2.41	2.96	3.67	0-88	5.82	1.32	5.86	8-14
Days rain	11	12	9	7	ืย	7	18	5	12	1 B	10	12
Stateburg- Hainfull.in	3.23	9-27	5.80	2.73	1.07	0.83	6.13	3.30	6.69	2.05	5.10	2-34
Days rain	8	8	10	7	6	3	11	В	10	8	12	10
Rainfall,in Days rain	2·80 11	2.44	0.20	2:19	1.21	0.81	4.17	0.95		1-13	4.02	
		_	1	•			13	1 1	13	1100	A A	8
GEORGIA.										l		
Rainfall.in Days rain	3.09	2.72	7.79	2:39	2.71	0.87	5.58	1.02	4.59	3.70	4.02	1.78
Atlanta.— Rainfall,in	3.13	8.49		2.04	2.54	1.34	6.32			3		
Daya rain GEORGIA.	12	5	11	13	0	4	13	3.18	6.88	1.13	5.03	4.71
Bavannah.												
Rainfall,in	2·75 18	3.25	8.24	1.03	2:36	0.71	9.19	0.35	3.60	4.88		
Oolumbus.			13.76				٠.	4		10	14	10
Rainfall,in Days rain	4.02	8.21	12	2.84	5.10	2.04	8.08	1.04	8.21	1'49 6	2.65	4.85
Rome	5.19	3.45	9.05	2.45	9.25	2.95	9.30	1.25	5.05	1.25		
Days rain	8	4	10	8	6	3	8	2	11	2	10	
Rainfall,in	2.66	2:48		1:80	3.52	0.55	7:81	1:99	5.91	2.40		2.84
Days rain	0	в	11	1 6	5	4	12	5	11	8	14	11
FLORIDA.					je.					ì		1
Rainfall, in	2.89	1:38	1:57	0.95	3.82	0.83	8:20	0.21	5.48	1.80	6.88	2.92
Days rain	10	8	6	. 8	8	9	16	7	15	11	18	16
Rainfall, ln	0.96 2	2.07	0.94	0.25	1.47	0.09	4.49 15	0.00	1.70	11.58	5.29	4.84
Lake City*- Rainfail,in	3.54	3.17	1.34	1.12	8.50	1.33	9-95				}	9
Days rain	6	6	4	4	4	2	8	0.88	8.16	6.95	8.89	1.97
Rainfall,in	8.84	1.57	2.10	0-70	2.00	2.50	15.14	0.75	2.92	6.28	11.62	6.20
Days rain	В	7	8	8	В	5	20	5	8	18	18	12
Rainfall,in Days rain	4.65	2 75	5.45	0.85	3.30	0.30	12.30	a:80	10:46	5.15	5.83	5.28
			1	~	0	1	11	2 ·	11	15	11	13
Montgom'y.— Hainfall.in												
Days rain.	8.83	8.85	11.21	1.87	3.18	1.08	10-19	1.28	5.19	4:57	4.02	4.82
Days rain Mobile.— Rainfall.in	2.15	3.48	7.24	1.98				-	17	15	16	9
l)ays rain	15	5	11	9	1.65	3.39	5.50	3.88	7.80	4.23	5.30	13.26 10
Rainfali.jn	3.79	1.85		4:39	3.82	2.27	8.70	0.80	5.96	8-11	4.79	
Days rain.	6	5	8	8	5	4	6	1	15	11	8	4·15 5
Rainfall.in	2.66	2.81	11-21	1.59	8.72	9.42	8+12	3.50	0.04			

Rainfall.		Marc	h.	1	April		11	May.			June.		
	1890.	1889.	1888.	1890.	1889.	1888.	1890.	1889.	1888	1890.	1880.	1588-	
LOUIS'ANA			-		-						!		
New Orleans- Rainfall,in Days rain	1.45	3·88 5	6.12	3·48 11	2.28	1.88	5·32	1·17 5	9.75 12	7:71	7·62	9-00 13	
Shreveport.— Rainfall,in Days rain	8.60 13	3.05 10	9.00 13	3·22 11	8.91	4·48 9	1.95	2·70	S-44 12	3·12 8	7.97	3.24/. 18	
Rainfall, in Days rain.	3.04	3·88 5	5.80 8	10.64 8	2.80 4	2·88	3·57 8	0.21 2	7·41 12	4.43	4.50 11	3°82:	
Rainfall,in Days rain	5.63	4·54 8	6·30	7.70 8	4.86 6	1.82 8	4·59 7	1.48 4	3.78	7·17 8	10 <sup>-95</sup>	6.12	
MISSIS'PI. Columbus.— Rainfall,in	6:29	5.15	12:25	5:19	4.62	2.52	4.65	1:42	2:50	2.43	7-18	3.58	
Days rain	8	6	10	6	6	5	10	9	8	В	14	7	
Rainfall,in Days rain Brookhaven—	5·01 7	9	7.92 12	6.32	8·53 6	2.44	7.58 10	1·17 6	3·55 11	5.51 18	9.83	218	
Rainfall,in Days rain	8·20 6	3.80	12·50 12	5.80 4	1.10	1.30	4.70	0.80 5	3·10 12		5.80 12	3.30	
Rainfall,in Days rain Clarksdale—	6·55	10.10	10.00	10.80	2.07 4	1.88	4·80 8	1.80	5.03	5·01 6	9.41 11	702 13	
Rainfall,in Daya rain.	15.88 11	2·55 5	8.47	6.41	2·88 8	2·31 5	4.09	1·46 3	3:21	4.88	9:28 11	6.85	
ARK'N8A8. Little Rock.—	5.18	6.17	5.00	7:77	4'25	0.84	2170	2.97					
Rainfall,in Days rain Helena—	12	8	14	14	10	8	10 6.18	б	5.08	8:28	3.07	7.25-	
Rainfall,in Days rain Fort Smith—	7.47 12	3.80	8.30 13	8.22 12	3.90	3.62	5·80 8	1.78	8.08	9.03 8	7.07	6.02 12	
Rainfall,in Daya rain .	5*99 9	4.53 14	3.08	8·17 13	1.83	7.24	5:36 14	4.70	5.49	3.02	5·37	7·67.	
TENNES'E.	8.84	2.47	6.48	3.84	2.83	4.7.0	4.10	5.00	0.00				
Rainfall,in Daya rain Memphis.—	14	9	14	12	8	4.18	4·16 14	10	2.87	2.53	5'83	4.68.	
Rainfail,in Days rain Ashwood—	7.93	5.33	5·40 16	5·10 14	9.47	1.16	4·42 15	1.48	2.35	3.22 8	7.99	4.33:	
Rainfall,in Days rain	7.81 10	3.49	7·43 10	3·52 16	2·15	9.72	3·18 12	2.83 6	4.02 11	2:51	3·43 17	3.79 ··	
Austin— Rainfall,in Days rain	9·26 14	2·98 5	5.27	4'38 11	9.17		5.91	9.65	2.81	4·86 10	5:33 15	4.15.	
TEXAS. Galveston.— Rainfall,in Days rain	4.96	3.31	2.64	5·14 10	1.40	3.13	5.38	1.81	5-18	7.42	4.79	9777	
Palestine— Rainfall,in Daya rain	4·94 10	4.53	9·48 12	6.96	2:31	6.62	6·85	3.47	8.84	3.18	7:00	5-8C ·	
Rainfall,in Days rain	0.02	1.25	0.40	9-81 16	4.86	2.49	1.80	0.72	3.19	1.71	1.84	1.34.	
Austin— Rainfall,in Days rain	0.58	0.88	2.48	5.48	2·83 10	8.67	6.88	2.85	5.87		5.30	4.82	
* Figures fo	or 188	Sare	for A	cher									

THE FOLLOWING ARE THE GROSS RECEIPTS OF COTTON at New York, Boston, Philadelphia and Baltimore for the pastweek, and since September 1, 1889.

Receipts	NEW	YORK.	Bo	STON.	PHILA	DELPH'A	BALT	IMORE.
from-	This week.	Since Sept. 1.	This week.	Sincs Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.
N. Orleans.	259	259.131						
Texas	86	899,707						
Bavannah.	112	300,998		64,935		9,974	215	48,775
Mobile	*****			*******				
Florida		17,752						******
do. Carol'a.	4	88,035						
No.Carol'a.		12,616					8	1,358
Virginia	F	84,291		32,960		8,554	200	83,618-
Northn pts		203	278	264,925		13,177		
Tenn., &c	800	115,231	15	72,669	49	81,201		87,755
Foreign	****	8,016				265		
This year	1,261	1,287,082	293	435,509	48	108,171	453	219,638
Last year	1,439	1,516,095	1,397	502,028	795	100,637	543	291,39B

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per latest mail returns, have reached 7,496 bales. So far as the Southern ports are concerned, there are the same exports reported by telegraph and published in the Chronicle last Friday. With regard to New York we include the manifests of all vessels cleared up to Thursday.

The state of the s	
NEW YORK-To Liverpool, per steamers City of New York,	baies.
NEW 10RK-10 Liverpool, per steamers City of New York.	
THE GREEN, LUDD Wisconoln Aco	5.008-
	38
	•
	1.897
Boston-To Liverpool, per steamers Catalonia, 299Roman,	1,00 20
52Roman,	
Diversion D. Co. There are a service of the service	3531
BALTIMORE—To Liverpool, per steamer Alexander Eider, 142.	142
- The state of the	

form, are as follows:

New York New Orleans. Boston. Philadelphia	1,897	Antwerp.	Total 5,106 1,893 351 142
Total	7.458	20	7 400

Below we add the clearances this week of vessels carrying cotton from United States ports, bringing our data down to

Octton freights the past week have been as follows:

_	Satur.	Mon.	Tues.	Wednes.	Thurs.	Prs.
Liverpool, eteam d.	332	333	332	832	564	584
Do late deliv'y.d.	****			****		****
Havre, steam c.	42818	42818	40816	42818	40518	40518
Do salic.	****			****	****	****
Bremen, steam . c.	718	718	718	718	718	718
Do indirect.c.					****	****
Hamburg, steam.c.	13320718	1332 2718	1332 @ 718	1332 2718	1832 2718	1332 2716
Do via indirect.c.	****	****		****		
Amst'd'm, steam.c.	45"	45*	454	45*	45*	45*
Do indirect. d.					7000	
Reval, steamd.	13,4 7734	1304 77 2	1364 @ 782	13,40 32	1364 2732	18640732
Do saild.						
Barcelona, steam d.	932	932	932	932	982	932
Genoa, steam d.	1884	1864	- 1584	1684	1564	1864
Trieste, steam d.	982	932	233	882	989	832
Antwerp, steam d.	18	18	10	18	18	18
t Por 100 lbs						

LIVERPOOL .- By cable from Liverpool we have the following statement of the week's sales, stocks, &c., at that port.

	June 27.	July 4.	July 11.	July 18.
Sales of the weekbales	37,000	53.000	47,000	55,000
Of which exporters took	1,000	1,000		
Of which speculators took	1,000	2.000		
Sales American	31,000	44,000	38,000	
Actual export	6,000	5,000		
Forwarded	49,000	56,000		
Total stock - Estimated	922,000	876,000	833,000	802,000
Of which American—Estim'd		545,000	501,000	485,000
Total import of the week	65,000		18,000	
Of which American	23,000	10,000	7,000	13,000
Amount afloat		67,000	57,000	
Of which American	12,000	12,000	12,000	10,000

The tone of the Liverpool market for spots and futures each day of the week ending July 18, and the daily closing prices of spot cotton, have been as follows:

Spol.	Saturday	Monday.	Tuesday.	Wednes.	Thursd'y.	Friday.
Market, 1:45 P. M.	Steady.	Harden'g lendency.	Good demand.	Good demand.	Steady.	Oull but Steady
Mid.Upl'de.	619	612	612	6918	6916	. 6918
Spec. & exp.	4,000 500	10,000	12,000	12,000 1,000	10,000 500	8,000 800
Futures. Market, } 1:45 P. M.	Steady at partially 1-64 adv.	Quiet at partially 1-64 adv.	Firm at 2-64 ad- vance.	Firm at 1-64@2-64 advance.	Oulet at 1-64 de- cline.	Steady at 1.64@2-64 advance.
Market, 4 P. M.	Firm.	Firm.	Steady.	Quiat.	Steady.	Steady.

The opening, highest, lowest and closing prices of futures a t Liverpool for each day are given below. Prices are on the basis of Uplands, Low Middling clause, unless otherwise stated

The prices are given in pence and 64th. Thus: 563 means 563-64d., and 601 means 61-64d.

	Sat., July 12.		Me	Mon., July 14.			Tues., July 15.					
	Open	Hi,h	Low.	Clos.	Open	High	Low.	Clos.	Open	High	Low.	Clos.
	d.	d.	d.	d.	d.	d.	a.	d.	d.	d.	d.	đ.
July	6 29	6 29	6 20	6 29	6 31	6 82	6 91	6 52	6 33	6 94	6 33	6 34
July-Aug	6 29	6 29	6 29	6 29	6 31	6 32	6 31	6 32	6 33	6 34	6 33	6 34
August	6 80	8 31	6 30	6 31	6 32	6 53	6 32	6 33	6 94	6 35	6 34	6 35
AugSept	6.28	6 29	6 28	6 29	6 31	6 32	6 31	6 32	684	6 34	6 34	6 34
September	6 28	8 29	6 28	6 29	6 31	6 32	6 31	6 32	634	634	634	6 34
SeptOct	5 62	5 63	5 62	5 63	5 63	6 00	5 63	6 00	8 00	8 81	6 00	6 61
OctNov	5 53	5 54	5 53	5 54	5 54	5 55	5 54	5 55	5 56	5 57	5 56	5 57
NovDec	5 51	5 52	5 51	5 52	5 53	5 54	8 53	5 54	5 54	5 55	5 54	5 55
DeeJau	5 50	5 51	5 50	5 51	5 52	5 53	5 52	5 53	5 54	5 54	5 54	5 54
JanFeb	5 50	5 51	5 50	5 51	5 52	5 53	5 52	5 59	5 54	5 54	5 54	5 54
FebMarch.	5 51	5 52	5 51	5 52	5 59	5 54	5 53	5 54	5 55	5 55	5 55	5 55
MchApril.,	5 52	5 53	5 52	5 53	5 54	5 55	5 54	5 55	5 56	5 56	5 56	5 56
			-					- 1				

	Wed., July 16.			The	Thurs., July 17.				Fri., July 18.			
	Open	High	Low.	Clos.	Open	High	Low.	Clos.	Open	High	Low.	Clos.
	đ.	a.	d.	d.	d.	d.	d.	d.	a.	d.	d.	d.
July	6 35	6 35	6 34	6 34	6 33	6 33	6 33	6 33	-6 34	6 34	6 33	6 34
July-Aug	6 35	6 35	6.34	6 34	6 33	6 33	5 33	6 33	6 34	6 34	6 33	6 84
August	6 36	6 36	6 85	6 35	6 34	6 95	634	6 95	6 35	6 85	6 34	6 35
AugSept	6 35	6 36	6 35	6 35	6 83	6 34	6 33	691	6 34	6.95	6 34	6 84
September	6 35	6 36	6 35	6 35	6 34	6 34	6 34	6 84	6 34	6 35	6 34	6 84
SeptOct	6 03	6 03	6 63	6 03	6 02	6 02	6 62	6 02	6 03	8 08	6 02	6 02
OctNov	5 58	5 59	5 58	5 58	5 57	8 58	5 57	5 58	5 58	5 59	5 57	5 57
NovDec	5 57	5 87	5 56	5 56	5 55	5 56	5 55	5 56	5 56	5 56	5 55	5 55
DecJan	5 56	5 56	5 55	5 55	5 54	5 55	5 54	5 55	5 55	5 55	5 54	5 55
JanFeb	5 56	5 58	5 55	8 55	5 54	5 55	5 54	5 55	5 55	5 55	5 54	5 55
FebMarch.	5 57	5 57	5 58	5 67	5 55	5 56	5 55	5 56	5 56	5 56	5 55	5 56
MchApril	5 58	5 58	5 57	5 58	5 56	5 57	5 56	5 57	5 57	5 58	5 57	5 57
										- 50		

## BREADSTUFFS.

FRIDAY, P. M., July 18, 1890.

The flour market has been inscrive and prices are nominally unchanged. Supplies are fair for the sea-on, but some of the desirable grades from winter wheat are not over plenty, and they are very firmly held. There has been some advance in corn meal.

The wheat market has been almost wholly under the control of weather reports from Europe, and from the trans-Mississippi region of the United States. The danger in Europe appears to be from excessive raises and in the trans-Mississippi region from drought. The market has been kept in a feverish, unsettled condition, but the fluctuations in prices from one day to another were within comparatively narrow limits. The most marked decline (on Tuesday) was caused by a report of the fall of rains in Kansas and Nebraska. The report proved to be to some extent true, but the rain was not enough, and was followed by scorehing heat. The export movement was pretty fair, including No. 1 hard spring at 99%c. \$1 08½ and choice red winter at 97@98c., but mostly fair to good ungraded red winter at 8 @94c., with No. 2 Milwaukee spring to arrive at 93c. To-day stronger early cables and the drought at the West caused a firmer market, the business including No. 2 spring for early arrival at 95%c. for export. at 95%c. for export.

DAILY CLOSING PRICES OF NO. 2 RED WINTER WHRAT. Mon. 9458 9419 95 9519 9618 9718 9934 Wed. 9338 9338 9334 9414 9478 9538 Tues.
93 49
93 76
94 19
95
9576
9812 Thurs.
9338
9338
9376
9412
9518
9576 0558

9918 Indian corn advanced on reports of drought at the West, which, at this juncture, is quite likely to cut short the next crop. To the want of rain there were added yesterday various reports of scorching heat. The export demand has been fair, though held in check to some extent by the higher prices. To day drought reports from the West caused a further advance, but export buying was slow.

DAILY CLOSING PRICES OF NO. 2 MIXED CORN.

	Sat.	Mon.	Tues.	Wed,	Thurs.	Fri
Angust delivory	43%	4412	44	44	4412	4179
		4518	4434	4434	454	4519
October deliveryc.		45%	454	454	457e	464

Oats show a very decided advance, the result of speculative manipulation and something of a "corner" on Jluy contracts. The higher prices have brought the export business to a standstill, and kept the local trade very dull. To day speculation caused a further advance, with some excitement.

DAILY CLOSING PRICES OF NO. 2 MIXED OATS August delivery.....c. 3458 3434
September delivery.....c. 3334 3378
October delivery.....c. Tues. 35½ 34 34½ Wed. Thurs 3558 3638 3414 3178 3458 3518

Rye is held higher, but quiet.

The following are closing quotations for wheat flour in barrels. (Corresponding grades in sacks sell slightly below these figures):

		DUR.						
Fine \$2 007	\$2 30	Patent, winter	84 75 28	85 20				
Superfine 2 25 a	275	City shipping, extras.	4 400	4 50				
Extra, No. 2 2 60 a	3 25	Rye flour, superfine	3 00 2	3 20				
Extra, No. 1 3 25@	4 00	Fine	2752	2 90				
Clears 3 75%	4 20	Corn meal—						
Straights 430a	4 90		2354	2 50				
Patent, spring 4 75 a	5 25	Brandywine	2552	2 60				
ORAIN.								
ORAIN.								

Spring, per bush	88	Z 1	01	West'n mixed	43	0	4519
Spring No. 2	94	0	97	West'n mixed No.2.			
Red winter No. 2	95	2	96	Western yellow			
Red winter	85	0	98	Western white			
White	90	0	98	Oats-Mixed B bu.	37	2	40
Rya-				White			46
Western, per bush			59	No. 2 mixed			40
State and Jersey	55	0	60	No. 2 white	41	2	42

The movement of breadstuffs to market is indicated in the statement below, prepared by us from the figures of the New York Produce Exchange. We first give the receipts at Western lake and river ports, arranged so as to present the com-parative movement for the week ending July 12, 1890, and since August 1, 1899, for each of the last three years:

Receipts at-	Flour,	Wheat.	Corn.	Oats.	Barley	$R_{\mathcal{V}}$ ,
	Bhis.198lbs	Bush,60 lbs	Bush.56lb.	Bush,321b	Bush, 48 U	Bu. 6d lbs
Jhicago	58,069	184,045	2,066,794	1,047,079	29,024	27,421
Milwankee	20,633	76,343	28,080	92,030	24,500	24 493
Duluth	36,470	188,221	74,974	*****	*****	
Minneapolis.	*****	275,900	** .			
Coledo	3,956	56,672	246,688	803		1,000
Detroit	1,424	61,881	29,716	24,695	600	
Jeveland	5,883	28,700	9,800	26,346	2,433	
it. Louis	16,747	529,171	518 985	179,240	5,850	1,650
Peorla	2,000	13,500	157,800	355,000	7,830	18,700
Tot.wk. '90.	144,581	1,555,823	3,121,817	1,725,344	70,207	73,257
same wk. '89.	185,069	1,491,411	2,125,931	1,139,587	82,463	29,692
3ame wk.'88.	236,487	1,284,533	632,252	1,011,457	13,411	11,560
Hince Aug. 1.						,
1889-90	11,047,238	115,493,111	176,381,921	93,840,905	25,972,440	6,205 917
1889-89	9,308,950		118,066,573	19,729,873	24,563,061	4,781,774
1987-88	11,944,000	106,808,468	87,266,469	75,141,986	22 644,670	2,065,121

Below are the rail shipments from Western lake and river ports for four years:

Flour bbls.	1890. Week July 12. 182,195	1887. Week July 13. 171,380	1888. Week July 14. 232,826	1897. Week July 16. 217,470
Wheat bush. Corn Oata B-rley. Rye.	821,244 1,288,255 27,551	412,778 345,187 450,406 9,560 27,634	267,377 132,590 344,101 8,233 13,858	426,163 133,942 740,546 13,705 27,836
Total		1,245,565	766,159	1,342,192

The receipts of flour and grain at the seaboard ports for the eak ended July 12, 1890, follow:

WOOR CHUCU O	Flour.	Wheat,	Corn,	Oals,	Barley.	Rye,
Al-	bbls.	bush.	bush.	bush.	bush.	bush'
New York	84,003	632,400	601.200	407,400	12,500	51,650
Boston	41.766	22,020	253,930	169,330	3,100	1,490
Montreal	9,703	164,420	209,009	35,502	500	
Philadelphia	8,971	23,840	304,571	61,565	*****	1,800
Baltimore	46,867	182,812	153,033	51,150		2,319
Richmond	2,062	5,670	10, 62	10.154		
New Orleans	6,219		154,240	14,615		
						_

Total week. 159,591 1,035,762 1,636,934 749,766 16,100 57,249 Cor. week '89. 201,230 292,753 1,586,670 636,342 17,890 71,610

The exports from the several seaboard ports for the week ending July 12, 1890, are shown in the annexed statement:

Exports	Wheat.	Corn.	Flour.	Oats.	Rye.	Peas.
New York Boston Portland. Montreal. Philadel. Baltim're N. Orl'ns. N. News Bichm'd.	Bush. 630,357 112,911 7,900 107,987	207,543 216,498 288,927		Bush. 87,415 20,250 10,993	Bush. 43,446 17,000	Bush 221 502 42,541
Tot.week. 8'me time 1889		1,712,002 1,477,701			80,446 80,824	43.264 36,243

The visible supply of grain, comprising the stocks in gradary at the principal points of accumulation at lake and seaboard ports, and in transit by water, July 12, 1890:

porto, tata in or	Wheat,	Corre.	Oats.	Rye.	Barles.
In store at-	bush.	bush.	tush.	bush.	bush.
New York	1.061.142	951.847	1,705,419	50,764	1,971
Do atloat	175,600	177.500	10,40		
Albany		35,500	130,700	18,500	
Buffalo	735,563	599,096	135,730	53,065	106,343
Chicago	3,886,589	5,156,712	441,269	227,239	3,691
Milwaukee	551.293	8,507	4,372	59,131	118,177
Duluth	1,573,933	102,682			
Toledo	352,961	490,750	1,014	425	
Detroit	181,077	1,800	6,240	678	3 163
Oswego	40,000	15,000		*******	145,000
St. Louie	689.556	1,586,287	25,668	10,339	
Do affoat	100,000	135,000			
Cincinnati	3,000	4,000		4,000	8,000
Boston	22,317	306,252	194.339	123	4,219
Toronto	115,201	******	2,829		17,235
Montreal	90,443	116,528	134.721	48,079	34,759
Philadelphia	20,089	294,241	72,759		
Peoria	4,787	17,756	114,562	15,875	
Indianapolis	41,612	17,300	5,500	4,999	
Baltimore	285,374	176,514	77,797	4,999	
Minneapolis	6,858,435	*******	9,000		
Bt. Paul	145,000				
On Mississippi		224,296	47,700		
On Lakes	582,974	2,011,924	585,221	26,000	
On canal & river.	1,072,000	2,041,800	321,600	31,000	
T-1 7 1-10100	20.500.001				
Tot. July 12, 90	18,588,921	14,271,292	1,029,840	550,157	442,558
Tot. July 5,'90	19,038,475			629,014	462,614
Tot. July 13, 89		8,950,608		806,601	377,951
Tot. July 14,'88		9.332,091 3		143.477	149,365
Tot. July 16, 87	21,430,838	8,674,259 2	.075,165	213,692	130,177

## THE DRY GOODS TRADE.

NEW YORK, Friday P. M., July 18, 1890

New York. Friday P. M., July 18, 1890

The past week has witnessed a slightly improved demand for certain descriptions of fall goods at first hards. There was a very fair representation of out-of-town jobbers and their department buyers in the market, but their operations were checked at times by intervals of very warm weather, which compelled them to seek relief at the adjacent watering places, &c., after supplying absolute requirements. The commission houses continued to make steady shipments of such fall goods as dark ginghams, prints, napped cotton dress fabrics, soft-wool and worsted dress goods, &c., on account of former orders, and a fair amount of new business was done in this connection. Clothing woolens adapted to the next spring trade were more generally opened by the mill agents, but the resulting business was hardly up to expectations. Foreign goods ruled quiet in first hands, because of considerable diversity of opinion between buyers and sellers as to tariff legislation and the future of values. Rather more than an average business for the time of year was done by leading jobbers, and a lake condition of affairs is reported from the West and Southwest.

Domestic Woolen Goods—There was a somewhat im-

from the West and Southwest.

Domestic Woolen Goods.—There was a somewhat improved demand for spring clothing woolens at first hands, but the volume of business was only moderate. Additional lines of light-weight fancy cassimeres were opened by the commission houses, and there was a freer display of spring worsted sultings and trouserings. Prices for spring woolens are about the same as last year, large importations of competing foreign fabrics having compelled domestic manufacturers to make relatively low quo ations. For heavy clothing woolens there was a moderate duplication demand, and there was a very fair movement in heavy cassimeres, worsted suitwoolens there was a moderate duplication demand, and there was a very fair movement in heavy cassimeres, worsted suitings, overcoatings, &c., on account of back orders. Cloakings ruled very quiet, owing to the cloakmakers' strike, and there was a light business in Jersey cloths; but a fair demand for stockinets was reported by some of the principal agents. Soft wool and worsted dress goods continued in fair request, and leading makes were freely distributed by the commission houses on account of back orders. Satinets, doeskin jeans, flannels and blankets were mostly quiet so regards new business, but prices remain steady and without quotable change.

Domestic Cotton Goods.—The exports of cotton goods

DOMESTIC COTTON GOODS.—The exports of cotton goods from this port for the week ending July 15 were 214

packages, valued at \$14,652, their destination being to the points specified in the table below:

		1890.	1889.			
NEW YORK TO JULY 15.	Week.	Since Jan. 1	Week.	Since Jan. 1.		
Great BritainOther EuropeanChina	5 32 108	3,067 1,045 20,519	94 27 405	5,851 1,187 27,115 2,770		
India	40	1,597 5,552 4,159 8,170 1,128 2,649	100 3 528 140 177	2,770 3,459 1,571 8,843 2,046 3,103		
South AmericaOther countries	14 13	16,192 1,756	1,601	21,227 1,610		
Total	214	65,934 26,673	3,089 2,500	79,127 30,964		
To`al	214	92,507	5,589	110,091		

From New England mill points direct.

The value of the New York exports since January 1 have been \$3,775,828 in 1890, against \$4,663,879 in 1889.

been \$3,775,828 in 1890, against \$4,663,879 in 1889.

The market for staple cotton goods has developed very little change the past week. The demand at first hands was irregular and upon the whole moderate, but rather more than an average trade was done (for the time of year) by leading jobbers. The movement from first hands on account of back orders was more active, many interior jobbers who bought freely in May for delivery in August and later on having made application for immediate shipment—a pretty sure indication that the jobbing trade in the West and Southwest in particular, has reached very liberal proportions in the past six weeks. Brown, bleached and colored cottons are generally steady in price and stocks are in excellent shape. Dark dress ginghams and prints, also napped cotton dress fabrics, were freely distributed, and prices remain firm, Print cloths ruled quiet, and prices favored the buyers, though quotations are nominally unchanged.

	1890.	1889.	1888.
Stock of Print Otoths-	July 12.	July 13.	July 14.
feld by Providence manuf'ers	417,000	111,000	6,000
Fall River manufacturers		8,000	18,000
Providence speculators		Nons.	None.
Ontside epeculators (eet)	17,000	None,	6,000
Total stock (pieces)	586,000	119,000	30,000

FOREIGN DRY GOODS—As a whole business in importing circles was quiet, but a very fair distribution of certain fabrics specially adapted for the fall trade was made by some of the principal houses on account of back orders. The jobbing trade was of rather more than average proportions for this advanced stage of the searon, retailers having done such a good business in summer goods the past six weeks that their stocks are in constant need of replenishment.

## Importations of Dry Goods.

The importations of dry goods at this port for the week ending July 17, 1890, and since Jan. 1, and the same facts for the corresponding periods of last year are as follows:

Total at the port	Totalpt	Magufactures of— Wool Cotton Sulk Flax Miscellaneous		Total on market	Total Ent'd for consumpt	Manufactures of— Wool Cotton Silk Flax Miscellaneous	W	Total	Manufactures of— Wool Couton Slik Flax Miscellaneous			ENTERED FOR
11,333	3.605 7,728	900 995 413 601 1,396		11,214	3,516 7,728	1,026 292 545 345 1,308	ITHDRAWN	7,728	1,748 1,229 1,531 2,377 843	Pkgs.	Week l	R CONS
2,562,587	616,339 1,946,248	313,023 59,930 116,104 97,425 29,857	NTERED F	2,677,449	731,201 1,916,248	414,643 55,886 162,805 67,484 30,383	FROM	1,946,248	** 614.800 243,479 609,640 329,652 148,677	Value.	Ending 8, 1889.	OONSUMPTION I
484,457	141,932 342,525	17,462 7,724 8,284 8,395 100,067	OR WAREH	479,269	136,744 342,525	16,791 8,465 7,869 8,772 94,447	WAREHOUSE	342,525	44,008 45,562 44,759 74,508 133,688	Pkgs.	Since Jan.	FOR THE V
75,563,768	13,826,108 61,737,660	6.256.676 1,367,237 3,073,763 1,553,315 1,075,117	ENTERED FOR WARSHOUSE DURING	75,618,848	13,881,188 61,737,660	6,353,293 2,154,257 2,702,168 1,445,929 1,225,541	BE AND THROWN INTO	61,737,660	\$ 15,340,785 10,841,437 20,911,377 9,124,858 5,518,803	Value.	n. 1, 1889.	WEEK AND SINCE
15,620	4,183	1,935 3×5 462 254 1,447	SAME	14.573 3,880	3,436	1,393 441 633 614 355	OLNI NA	11,137		Pkgs	July 1	
3,978,202	1,087,347 2,890,855	715,602 74,807 211,651 52,247 35,040	PERIOD.	3,880 898	990,043 2,890,853	527,595 86,199 244,564 119,731 11,954	THE MARKST	2,890,855	\$45,323 466,025 886,777 470,443 222,287	Value.	Week Ending July 17, 1890.	JANUARY 1, 18
477,005	154,433 322,572	24,331 10,172 10,703 10,555 95,672		475,939	153,267 322,572	20.231 9.245 9.221 10,538 103,982	KET	322,572		Pkgs	Since Jan. 1,	1890 AND 18
88,362,929	19,022,700 69,340,229	8,907,712 2,356,039 4,499,632 1,885,945 1,373,372		85,693,151	16,352,922 69,310,229	7,707,935 2,187,639 3,606,668 1,649,259 1,201,421		69,340,229	16,823,238 11,933,958 24,938,958 9,545,736 6,098,345	Value.	3. 1, 1890.	1889.