HUNT'S MERCHANTS' MAGAZINE. A Weekly Lewspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 49.

SATURDAY, OCTOBER 12, 1889.

NO. 1,268.

### The Chronicle.

#### Terms of Subscription-Payable in Advance:

For One Year (including	g postag	e)	\$10 20
For Six Months	de.	***************************************	6 10
European Subscription	(ineludin	g postage)	11 28
European Subscription	Six Mont	the (including postage).	6 64
Annual Subscription in	London	(including postage)	£2 7s.
Six Mos. do.	do.		£1 8s.

These prices include the Investors' Supplement, of 150 pages-issued once in two months, and furnished without extra charge to subscribers of the CHRONICLE.

A file cover is furnished at 50 cents; postage on the same is 18 cents. Volumes bound for subscribers at \$1 00.

Subscriptions will be continued until definitely ordered stopped. The publishers cannot be responsible for remittances unless made by drafts or Post Office money orders.

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WILLIAM B. DANA. WILLIAM B. DANA & Co., Publishers, JOHN G. FLOYD. 102 William Street, NEW YORK. POST OFFICE BOX 958.

#### CLEARING HOUSE RETURNS.

The weekly bank clearings at New York and other cities are made up by the various clearing houses each Saturday noon. That fact makes it imposssible for us to cover the current week's returns, as we go to press Friday night; so to keep the

week's returns, as we go to press Friday night; so to keep the record accurate we are compelled to give the figures of the previous Saturday in the detailed statement, which is the second table of this article.

At the same time, that our readers may gain some idea of the current week's business, we obtain each Friday by telegraph the clearings for five days of six of the more important clearing houses, which together with New York figures make up about 89 per cent of the total for all the clearing houses for the same five days included in the full statement. To this we add in a lump the returns for the other cities (which average only about 11 per cent of the whole) for the same five days of the previous week, and that gives us a five-day total which must be substantially correct for the whole country. For the sixth day, to bring the statement up to a full week's operations, we add about one-fifth of the previous total, making allowance only when the transactions at the New York Stock Exchange are above or below the average. The final result is an approximate statement of what the full six days' clearings for the whole country will aggregate when the week's statement is made up Saturday noon. Prepared in this manner it will be seen, according to the table which follows, that the clearings for the five days have been in the whole country \$925,017,646 this week against \$842,765,098 last year; and adding about a fifth to euch of these for the additional day the return for the whole country for the week ending to-day at noon is approximately \$1,241,724,161, against \$1,135,876,295 the corresponding week last year.

CLEARINGS.	Week Ending October 12.					
Returns by Telegraph.	1889.	1888.	Per Cent.			
New York	\$652,336,156	\$601,064,778	+13.5			
Boston	83,816,035	80,530,954	-3.1			
Philadelphia	59,973,401	53,913,707	+11'2			
Baltimore	10,811,410	12,195,210	-11.3			
Chleago	62,376,000	63,998,000	-2.5			
St. Louis	10,752,418	17,846,363	-6.1			
New Orleans	8,928,130	7,210,086	+23.7			
Seven clues, 5 days	\$925,017,640	\$8,2,765,098	+9.8			
Other cities, 5 days	113,6( 2,315	102,501,260	+10.8			
Total all cities, 5 days	\$1,088,619,901	\$945,260,558	+0.8			
All cities, 1 day	203,104,200	190,609,937	+6.0			
Total all cities for week	\$1,211,724,101	\$1,125,876,295	+0.3			

For the first week of October the returns of bank clearings reach a very imposing aggregate—the greatest recorded for any similar period in either the current year or in 1888, and exceeded only three times since we began the compilation of these figures. Furthermore, it is to be remembered that the weeks which did show heavier totals than the one now before us were notable for the large dealings on the New York Stock Exchange. In the present instance the gain over the previous week is due in part to an increase of activity in stock speculation, but results more particularly through the distribution of interest, &c., in the opening days of the month.

The comparison with last year is with a period when transactions in share properties at New York were heavy, and in addition the operations in cereals both hero and at Chicago were phenomenally large. Yet there is an increase in the whole country of 2.8 per cent, and outside of New York the excess reaches 3.3 per cent. The only losses of importance are at Duluth and Los Angeles. The most notable percentages of increase are at Fort Worth, 90.3 per cent; Dallas, 50; Richmond, 38.5; Des Moines, 32.8; Pittsburg, 32.4; Denver, 29.1, and Louisville, 27.5 per cent.

	Week 1	Ending Octobe	er 0.	Week End'g	Sept. 28.
	1889.	1888.	P. Cent.	1889.	P. Cent.
New York	832,631,301	811,515,651	420	634,910,608	-0.1
(Stocksshares.)	(1,551,879)	(2,068,995)	(-20:0)	(1,590,727	(-23.7)
(Cotton bales. (Grain bushels.)	(332,400)	(313,500)	(-8.2)	(241,500) (48,865,485)	(-31·5) (-37·7) (-7·2)
(Petroleum5bls.)	(5,112,000)	(17,938,000)	(-71.5)	(4,430,000)	(-7.2)
doston	104,815,289 5,710,700 2,724,839 1,775,339	107,893,797 5,736,500	-2.0	79,813,640 5,057,700 1,980,221	-5.2
Providence	2.724.550	2,197,494	-05 424 0	1,080,291	+15.8 +21.8
New Haven	1,778,330	1,450,634	+: 2:2	1.201.665	+16:1
Portugueld	1,010,401	1,296,048 1,266,242	+10.5	1,247,841 1,151,283	+18.8
Portland	1,824,096	1,200,000	+10.3	1,190,951	+27·8 +18·4
Cowell	776,700	685,229	+150	C81,835	+18.4
Total New England	1	121,729,544	-1.2		-2.8
Philadelphia	79,725,817 15,778,829 13,227,883 750,000	70,020,238 11,919,359	+ 19 9 + 82·4		+14.0
Pittsburg	18 227,383	15,549,289	-14.9	18,344,665 12,00 ,939 035,508	+S1.5
Syracuse	750,000 3,712,891	700,000	+31	2,506,009	-11·2 +8·7
Buffalo*	1, 9,482,059	98,188,836	+11.5	92,522,007	+12:0
Total Middle					
Chleago	77,610,219 12,145,400	85,438,457 11,510,750	-92 +48	66,843,446 0,483,900	+1.8
Wilwankee	6,152,478	5.869.6851	+5*3	4.584.067	+14.1
Detroit	5,640,896 4.09z,115	5,564,033 3,566,873	+147	4,342,558 4,366,498	+39.2
Columbus	4,097,115 2,827,000	2,863,210 1,928,781	+19 01	4,368,08 2,562,400 1,981,243	+18.8
Indianapolis	2,172,8 8 1,627,437	1,028,781	+126	1,081,243	+22·0 -25·6
Grand Rapide	745,514	640,608		885,421	+76
Total Middle Western	113,060,865	118,639,234	-4.7	93,861,780	+8.2
San Francisco	21,191,830	20,392,892	+3.8	16,900,608	-5.8
Kansas City	10,033,667	8,527,587 5,880,250	+17.7	8,14:,273 4,292,701 4,263,325 3,783,470 8,550,150	+10.8
st. Paul		4,203,457	42.01	4,263,325	122.7
Omaha	4,169,156 4,057,569 1,505,689 1,520,743 083,273	9,500,357	+19:1	3,783,479	+11.2
Denver Duluth	1,505,689	8,164,345 8,154,583	-52:31	1.400.520	- 43.8
St. Joseph Los Angeles	1,520,7431	1,446,251 9:9,060 576,704 361,907	-5·1 -29·5	1,140,561	-12·3 -27·2
Wichlta		576,704	+23.8	633,124 063,361	+17.5
TODAKA	\$93,0981 788.010	361,907 594,202	+8.0	296,448 526,714	+0.2 -8.0
Des Moines Sioux City* Tacoina*	893,098 788,910 793,145	004,200	7.04 13	DU1,094)	4 4 4 4 4 4
Tacoma*	70×,834			1,533,446	*****
Portland*	70×,834 1,922,722 955,931			031,588	*****
Total Other Western	55,660,389	52,820,815	+5.1	45,543,550	+1.5
st. Louis	21,698,161	19,002,542	+19.8	18,054,738	+5.8
New Orleans	9 514 5 05!	7,665,753 6,688,941	+24.1	8,106,307 6,729,8-8 1,087,340	+168
Louisville	8,530,028 1,814,820 2,265,820	2,011,826 1,635,8 3	-34'8	1,087,340	-19.9
Memphis	2,265,320 2,376,398	1,635,8 3 2,083,4 9	+35.5	1 858 7151	+13.1
dalveston	900,000	6.00.00	+50.0	2,557,632 627,227	+51.0
Dallas	624,313 955,053	828,080 1,021,929	+90.3	420,511	+750
Norfolk Birmingham*	658,528	1,621,820		798,142 679,145	
Total Southern	48,678,218	41,098,218	+184	89.421.478	+16.2
Total all	1,279,411,246	1,243,995,123	42.5	,000,700,050	+1.7
Ontside New York	440,779,945	432,478,472	+9.3	303,780,042	+4.8

" Not included in totals.

#### THE FINANCIAL SITUATION.

Money, though it has continued active, has tended towards lower rates. Judging from the unfavorable bank return of last Saturday, quite a different tendency would be anticipated. Had the body of securities which are dealt in on our Stock Exchange been in weak hands, or had the earnings of our railroads been on the decline, there would no doubt have been embarrassment. With all the associated banks in the Clearing House holding \$1,668,050 less than the required reserve (showing a deficiency for the first time since May 31, 1884), and with a single one of their number holding \$1,789,000 surplus, the necessity on the part of some to call in funds, and the inability of most to loan with any freedom, is sufficiently apparent. And yet so great is the confidence in values and in the general situation that there has been no anxiety whatever, and in fact no difficulty in borrowing among those having collaterals of known merit to offer. We have had of course what may be called a close, healthy six per cent market, opening at a higher figure, but with, as stated, a declining tendency as the week progressed, though yesterday afternoon there was a temporary spurt upward again.

We are sorry however to see a disposition prevailing in many quarters to make a distinction between State and National banks as to the reserve requirement and its obligatory nature. To be sure, in the case of national institutions there is a statutory regulation with regard to it which does not apply to State banks. But there is a clearing-house regulation based on a higher law than any statute which makes a like requirement in case of both. We must not be understood as meaning to say that the twenty-five per cent reserve should never be in any case intrenched upon. We have often expressed the opinion that it was formed and is kept for that very object. Even the National bank provision was, we think, framed with the purpose of permitting the use in an emergency of the lawful money so held. After stating the requirement as to the amount of the reserve, that law reads: "and the Comptroller of the Currency "may notify any association, whose lawful money reserve "shall be below the amount above required to be kept on "hand, to make good such reserve; and if such association " shall fail for thirty days thereafter so to make good "its reserve of lawful money the Comptroller may "\* \* \* appoint a receiver, &c." In the first place the law, it will be seen, is not in its terms positive as to when the notice shall be given, only as to when it "may" be given; and second, it allows the bank "thirty days" after notice to make its reserve good. But while believing in this liberal interpretation of the provision we most certainly also believe that no well-managed bank, be it State or national, ought to allow such a condition to exist any oftener or any longer than a positive necessity exists. In other words, the safety of our industrial interests depends upon our Clearing House institutions zealously guarding their reserves, and public opinion regardless of any law should require that practice.

The reasons for the decreasing stringency as the week has progressed have been obvious and on the surface. Prominent among them was the less urgency in the demand for currency (especially during the early half)

and of a similar nature, was larger currency receipts from the interior, mainly from the country and cities near by. But the chief influence operating to depress the money market has been the increased bond offerings to the Treasury, for they have not only indicated a somewhat larger currency outflow for the time being from Government vaults, but have left the impression also that some big lots of bonds were again being drawn upon, and that not unlikely very free offerings would soon follow. As the week closes, a circumstance of another nature has occurred; we refer to the change in tone in the sterling exchange market, and finally the rise in rates. Unfortunately this movement is suggestive of gold exports again. It will be remembered that during the last three months of 1888 New York exported (in good part to Berlin) about 14 millions of gold, all of it too said to be on special order and while exchange was apparently below the gold-exporting point.

Call money, so far as represented by bankers' balances, has loaned at 12 and 3 per cent; the extremes were exceptional, the average being about 7 per cent, at which figure renewals were made. Banks and trust companies loaned nothing below 6 per cent. There has been the last half of the week a better supply of money on time, and the demand is reported to have been lighter. Consequently, while there is no change in the rate, which remains at 6 per cent on first class collateral, lenders have been willing to loan for shorter dates; that is, instead of insisting upon contracts running from four to six months, as they did last week, loans have been made on sixty days' time, and from that to six months. Commercial paper has also met with a better demand, both from in and out of town buyers. In fact, it is stated that the supply is now insufficient to meet the inquiry, and consequently rates are lower. We quote sixty to ninety day endorsed bills receivable 5½ per cent, four months' acceptances 6@ 61 per cent, and good four to six months' single names 61@7 per cent.

Easier money has been reported by cable in London during the week, and yesterday discounts of sixty to ninety day bank bills were reported at 3½@3\\$ per cent. This is no doubt due in good part to the large receipts of gold from abroad by the Bank of England; larger than the exports, for although the Bank reported a net loss in bullion during the week of £223,000, we are advised by a special cable to us that this was caused by imports to the amount of £836,000 principally from Australia and "bought," by exports principally to Portugal and Brazil of £610,000, and by shipments to the interior in the amount of £449,000. The Bank of France also lost £840,000 gold, and the Bank of Germany since last report shows a decrease of about £530,-000 in the same metal. The open market rate at Paris is 3 per cent, at Berlin it is 33 per cent and at Frankfort 33 per cent.

The foreign exchange market was unsettled and lower early in the week. Monday, with money very active, exchange opened at a reduction of a half cent per pound sterling, at 4 83 for long and 4 87½ for short, and under liberal offerings of commercial bills, chiefly drawn against cotton, there was a further fall of a half cent, carrying the rates posted by the leading drawer to 4 82½ for sixty days and 4 87 for sight, but of the week) from the interior for crop purposes. That the decline was not general, other drawers maintaining was no doubt due to the high rates for money ruling 4 871 for the latter. The following day the tone was here (nature's method of relief), the movement having steadier, with no change in rates. On Wednesday the bills been resumed in larger measure since the rates began above mentioned being absorbed, and money less acto soften again. Another reason for easier money tive, the principal drawer advanced his rates to 4 83 for long and 4 87½ for short, other banking houses moving up to 4 83½ for long. On Thursday there was an advance by one of the bankers to 4 88 for short, and one of the Canadian banks posted 4 84 for sixty days and 4 88 for sight. Yesterday all drawers quoted sight at 4 88 and long 4 83½ to 4 84. The market has thus been very irregular, the close, however, being firm at the above figures.

It is of course possible now to speak with considerable certainty of the general character of the crops. Hence the report of the Agricultural Bureau at Washington, showing the condition October 1, should be more than ordinarily serviceable. Still, the Department furnishes nothing very definite as yet as to yield, though such figures as are given clearly indicate that the production has been very satisfactory. The "preliminary estimate" as to the yield of wheat per acre shows an average of 12.8 bushels. With the acreage known, this of course ought to be conclusive as to the total yield, but unfortunately the Bureau has published no definite data bearing on the acreage, the June report having stated that an investigation on that point was in progress which it would take some time to complete. The Statistician is no doubt exercising extra caution in view of the results to be disclosed by the census. We may say, however, that this average of 12.8 bushels per acre for 1889 compares with only about 11.2 bushels for 1888, and that the generally accepted estimate by the public based on these results and an increased acreage is a crop 75 million bushels in excess of the 416 million bushels last year. Nothing is said about oats, but a month ago the condition was 90, against 87.2 in 1888, promising an even heavier duction than the 701 million bushels ease of cotton the Department's In the figures are very difficult to interpret. It places the average, however, at 81.4, against 78.9 last year, indieating on that basis an enlarged yield. Our own investigations, as summarized in a special article under the head of Cotton Progress and Prospects, leave no room for doubt that the yield will be very heavy. On corn an improvement during the month is reported, and the condition now is placed at 91.7, or but slightly different from the figure in October last year, when the yield was close on to 2,000 million bushels. The present year the acreage is larger than in 1888. The following shows the October condition figures for a series of years in the principal producing States.

CONDITION OF CORN.

States.	1889.	1888.	1837.	1886.	1985.	1884.	1883.
Illinois	00	98	60	74	97	88	75
lowa	97	99	78	76	96	105	68
Mlesourl	96	92	70	68	92	102	82
Kansas	96	77	45	65	88	101	92
Indiana	83	98	61	93	100	87	80
Nebraska	97	97	67	73	101	105	87
Ohlo	83	8-9	70	90	100	74	63
Michigan	66	86	56	85	97	95	47
Tennessee	98	86	78	89	90	89	88
Kentucky	95	95	58	92	90	86	80
Pennsylvania	89	93	96	87	95	92	80
New York	80	83	98	89	95	93	57
Average U. S	91.7	92	72.8	80	95	93	78

The greatest improvement shown anywhere is in the ease of Kansas, where the average for 1889 is 96, against 77 in 1888, and only 45 in 1887. State officials place the yield as high as 276 million bushels, which would compare with 158 million bushels by the Washington authorities for last year, and only 76 millions in 1887. It should be noted that the Missouri average also stands at the same figure as that for Kansas, while Iowa and Nebraska are both reported at 97. The Central Western States show a much lower condition than a year ago,

Indiana and Ohio being given at 83 (against 98 and 99 respectively last year) and Illinois at 90 (against 98).

New railroad construction in the United States is turning out just about as expected—that is, while the amount of track laid is considerably less than in either of the two years preceding, it is yet of fairly large proportions. The Railway Age of Chicago printed a statement last week covering the operations of the first nine months, by States and territories, and the Railroad Gazette of this city has this week printed a detailed and itemized statement covering the same period. The Age made the new construction for the country 3,312 miles, the Gazette makes it 3,111 miles with a total of 3,750 miles if Canada and Mexico are in-In a similar statement prepared by the eluded. Gazette last year, it was found that 5,043 miles of new road had been built in the United States in the nine months, and 5,663 miles in the United States, Canada and Mexico. Both the Age and the Gazette agree in stating that the new mileage now represents chiefly small lines, and, furthermore, that the greatest activity is in the Southern States. They agree, too, in thinking that an estimate of 5,000 miles of new road up to the end of the year would be not at all excessive. thousand miles of track in a twelve months' period of inactivity must certainly be regarded as very satisfactory, and shows how steadily the work of adding to and enlarging the railroad system goes on even in the most unfavorable times. The Gazette also notes an improvement in the comparison with last year. In the first and second quarters, it says, only about half as much new road was built as for the corresponding periods in 1888. At the end of the third quarter the proportion had risen to about three-fifths. It is a somewhat significant fact that the price of steel rails has sharply risen lately, though the general activity in the iron and steel trades and the placing of heavy orders for rails by large companies may explain that.

The payment of the second successive dividend of 5 per cent per annum on the first preferred stock of the East Tennessee road is chiefly noteworthy as indicating thoroughly honest treatment. By that act the common and second preferred stock are placed on an equality with the first preferred stock, as far as voting rights are concerned, while before the first preferred alone elected a majority of the board of directors. It is not so much the change however, as its bearings, that makes the step taken worthy of remark. The first preferred stock is owned in very large part by the Richmond Terminal Company, and through it that company has held control of the East Tennessee property. faet in mind it is easy to see what considerations would arise. Doubtless the Terminal people and their friends hold enough of the junior securities to ensure them continuance of control, but that is quite a different matter from the Terminal Company itself having absolute control, as it previously had. It would have been very easy for the Terminal managers to have taken advantage of their power. The surplus shown for the twelve months above the dividend is only trifling; one or two small additional items of expense would have turned it into a deficit, and then the dividend not having been carned there would of course have been no obligation to pay it. For it must be remembered that a dividend of full five per cent was necessary to deprive the first preferred stock of its special privilege; 43 per cent would not have been siderations to influence their action.

The stock market this week has been irregular, and the fluctuations quite erratic. Atchison, Missouri Pacific, and New York & New England, have been the weak specialties, while Louisville & Nashville, the Villard properties, the Big Four and Chesapeake & Ohio shares, have been the strong features. Some of the speculative stocks were doubtless affected by the money rates, but that the money question has had much less influence than heretofore is evident from the fact that so many shares have been able to follow an independent upward course. The market was adversely influenced by notices of rate reductions given by some of the Western lines, but as these notices were withdrawn their effect ceased. The trust stocks, after their previons depression, recovered sharply early in the week, but have since then been variable. There has been nothing definite about the Atchison reorganization plan.

The following gives the week's movements of money to and from the interior by the New York banks.

Week ending Ost. 11, 1889.	Received by N. Y. Banks.		Net Interior Movement.				
Gold	\$2,050,000	\$4,510,000 1,200,000	Loss. \$2,460,000 Loss. 600,000				
Total gold and legal tenders	\$2,630,000	\$5,710,000	Loss. \$3,060,000				
With the Sub-Treasury operations, the result is:							

Net Change in Bank Holdings 1 Week ending Oct. 11, 1889. Into Banks. Out of Banks. Loss \$3,060,000 Gain. 2,100,000 \$2.650,000 Banks Interior Movement, as above 18,500,000 20,600,000 \$23,250,000 \$24,210,000 Loss. \$960,000 Total gold and legal tenders....

Bullion holdings of European banks:

The stand		Oct. 10, 18	9.	Oct. 11, 1883		
Banks of	Gold.	Silver.	Total.	Gold.	Silver.	Zotai.
	£	£	£	£	£	£
England	19,519,584		10,519,581	20,328,573		20,328,573
France	51,930,786	50,240,608	102,177,389	41,699,839	48 799,538	00.4 -8,957
Germany	25,164,607	12,55 4,333	37,747,000	28,832,000	14,416,000	43,248,90
AustHung'y	5,444,000	15.982,000	21,424,000	5,931,000	15,404,000	21,358,73
Netherlands	5,308,000	5,981,000	11,292,000	5,702.000	8,585,000	14,287,000
Nat. Relgium	2,605,000	1,302,000	3,907,000	2,587,000	1,293,00	8,880,00
Tot.this week						
The near wit	111 HH- HON	60 441 KHG	100 154 454	102 300 011	d_ dus	103 13- 014

#### INTEREST RATES AND CURRENCY ISSUES

We remarked last week upon the folly of desiring large Treasury disbursements as a relief to the present monetary situation. It was shown that such supplies were harmful a year ago, being in part the eanse of the special stringency now, while the peculiarity of the present Enropean monetary situation, made a like experiment this season especially hazardous. One point we did not develop; in fact, we appear to have left a false impression with some in regard to it, for it seems to have been assumed from what we said that the Treasury Department had not this season added to the currency atloat materially. We had so recently (only a month previous) written on that subject and the large bond purchases the last of August and early in September were of so recent a date, that we did not suppose

Still, when we wrote in September it was not feasible to measure in full the new supplies of currency with which the Government had fed the market this season, as the whole of the proceeds of the bond purchases referred to, had not then got into circulation. Further-

deserve eredit for not having allowed any of these con- it forms a kind of side light helping to show the ineff:eacy, as a permanent measure of relief under present circumstances, of Treasury disbursements. For the net currency outflow up to the first of October has really been large, a considerable portion of which was disbursed in September. The amount can best be measured by means of the following statement showing the Treasury holdings of currency on the first of July compared with the holdings on September 1 and October 1. Of course the results reached from this comparison do not include the new coinage of silver and gold-those are items which are to be added to the totals here given, as we shall do further below.

		,	•
UNITED STATES TREASURER'S	1939.	1889.	1889.
NET HOLDINGS OF-	suly 1.	September 1.	October 1.
	\$	\$ -	\$
Gold coin and bullion	188,711,561	180,634,670	189,196,423
Silver coin and bullion	26,502,392	19,262,810	11,567,126
Legal Tender notes	29,601,085	32,325,935	21,170,258
National Bank notes in cash	199,112	153,833	177,641
National Bank notes in redemp'n	3,959,219	4,436,825	3,706,080
Fractional Silver in eash	25,354,508	25,030,875	24,098,338
Total in Sub-Treasuries	272,328,177	261,861,981	249,915,866
Total in depositary banks	47,432,377	48,312,003	47,746,882
Grand total	319,760,551	310,206,957	297,662,748

The amounts in depositary banks need not be considered in this inquiry, as they eover money already in the channels of commerce. Taking, then, the totals in Sub-Treasuries, we find the aggregate July 1 was \$272,-328,177; September 1 it was \$261,864,981; and on October 1 it was \$249,915,866. In other words, this comparison indicates that from July 1 to October 1 the Treasury added to the new supplies of currency afloat nearly 22½ million dollars. Nor is this all. During the same period the Government coined \$4,860,521 gold and \$7,035,000 silver dollars, all of which, or their substitute certificates, have been issued, making altogether the gross additions nearly 341 millions dollars; from this, however, should be deducted the decrease during the same months in bank note circulation (a little less than 74 million dollars), leaving the net additions of currency to the channels of commerce from July 1 to October 1 about 264 millions dollars. is to say, during the first quarter of the new fiscal year the Government has been able to get out not only all its surplus revenues, but also its coinage, and so much of the old accumulations in the Treasury as to make the addition to our active currency 261 millions dollars over and above the loss in bank notes.

This is a point that should be clearly understood, because so many think that the disease the money market is suffering from to-day is a lack of the circulating medium. We showed last week that Great Britain has had no addition to its currency for 12 years; on the contrary, it has lost during that period (by an excess of gold exports over gold imports) about the amount of 34 million dollars, while through arts and manufacture its holdings of that metal have further decreased during the same period (according to estimates made in evidence given before the Royal Gold and Silver Commisany uncertainty could exist with reference to that sion) about 2½ millions pounds sterling a year. Consequently, there must have been in those years a material contraction in the eurrency; and yet interest rates in the open market in London have ruled on the average at as low figures as ever, although there is no country in the world where trade is to-day more active and expanding more rapidly than it is in Great Britain. Of more, what has been done in this way since the new course prices are low, the margin for profits is extremely fiscal year began is worth recording, for the record has narrow, and only the large business, or the large corpoa use in connection with our conclusions of last week; ration, or the much-abused trust, nets a favorable balcontinue to be, so long as in international trade silver is denied recognition.

These facts, then, teach that periodic floods of currency ensure neither an easy money market nor active trade. England even reduces her currency materially, and yet has both; we increase ours enormously (26) millions the last three months), and after it all find money going up to 6, to 8, to 15, yes, and even to 30 per cent, with business naturally enough suffering from the high rates. To be sure, a douche-bath of circulating notes administered at New York, the diseased point, might case rates for the moment, but past experience shows that the new issue would be speedily soaked up-lost, as it were. On the first of September, 1888, the Government held in "Subtreasuries" \$324,494,138 of currency (the aggregate at that date of the same items specified in the above table), against the \$249,915,866 so held on the first of October 1889; thus in the interval of thirteen months it reduced its holdings of surplus and put into the channels of commerce \$74,578,272. That has not prevented us from having the last two weeks the closest money market experienced for a long time. In February last we showed that our active circulation had increased \$578,637,368 in the ten years from January 1, 1879, the date of specie resumption, and yet of all that period the best years for our industries were the three immediately following resumption when our currency was least.

These are hard experiences to explain away. On their face they obviously indicate something wrong in a currency system which after such amazing additions to its volume within ten years, or even after the last three months' additions, cannot do the work of the country. explained last week. Whenever money rates get a little easier foreign exchange rates get a little harder. Of this we have had further illustration this week. As one bucket goes up the other bucket goes down. The alternative presented is obvious-depress rates by Treasury disbursements and you tighten them by gold exports. This is an embarrassing option; but go where one will, take the facts of any period which this or any country presents, and thelesson is the same—that an addition to the currency of a merely local, national character, out of harmony with the world's medium of exchange, is always erratic in its action, is never self-regulating, disturbs trade, and disturbs the money market. The more of such notes there is affoat the less is the supply of funds in times of active business to meet the wants of the commercial community. In the light of such results can it be that mere silver certificates are the kind of medicine needed to put the vigor of health into our industrial system?

#### THE INTERNATIONAL AMERICAN CONGRESS.

The subject of extending our trade relations with the States of North and South America is a large and complicated one. The present effort in that direction may or may not be successful. It is certainly commendable to make it, whatever the final outcome. Though the measure was passed at a time when another administration was in office, there is every reason to believe that the existing administration will seek to promote its obaccomplish more than their predecessors might have America, for these are our nearest neighbors, they are done, as they have control of both houses of Congress. all growing nations, in the infancy of their develop-

ance, which is the case here and everywhere, and must | The address of Secretary of State Blaine, on the assembling of the Congress last week, was delivered in a strain befitting the occasion, and though lucking practical suggestion, showed a proper conception of the duties and responsibilities attaching to the undertaking and of the great possibilities to result from the earrying out of the ideas which the calling of the Conference embodies.

We think it will be admitted that the United States has much to gain from the effort-perhaps more than any other country taking part in it, though the benefits would of course be mutual. We have of late vears developed with great rapidity, financially, industrially and in every other way. In manufacturing onr achievements have been especially marked. And yet to-day we are simply and solely an agricultural nation so called, in the sense that we are dependent for our exports chiefly upon the products of agriculture. Goods and manufactures form only a small part of the total shipments. This is perhaps natural, and yet is unfortunate. Such a result in part follows from the commercial and fiscal policy we have pursued. Irrespective of the merits of free trade and protection, what have we done to attract trade? What treaty or other arrangement can we point to which in a large measure tends to add to our business with the outside world. On the other hand, is it not a fact that we have done much to repel commerce. The difficulties with our Canadian neighbor may present some special and exceptional features, but how have we treated our neighbor on the south, the Mexican Republic-a nation whose people and government are exceedingly friendly to us, and which for years has stood ready, nay anxious, to facilitate trade with us.

Still, this attitude alone will not explain our diminutive shipments of goods and manufactures. There The situation, too, is quite unique now. This point we have been reasons for the indifference and apathy displayed, entirely apart from the commercial policy which we have pursued towards foreign nations. The country has been growing very rapidly, and hence manufacturers have found a large and increasing home demand. It is hardly strange that the producer should not have looked outside of the United States when there were such a large body of consumers at his door. But there are indications that a change has taken place, and that the disadvantages of such a situation are Already we have several times being recognized. experienced the ill effects of a policy that shuts us in exclusively to domestic needs. With each recurring period of depression, we find our markets glutted with goods and no way of disposing of them. Had we a foreign constituency to serve, part of the surplus could be worked off in that manner, and the pressure at home lightened. As it is, the home market must bear the full burden, and thus that circumstance tends to increase the depression and aggravate its effects. This has been our experience at a time when we have had no serious or prolonged mercantile crisis for many years. It is easy to see how much more critical the situation would be should we meet with a commercial revulsion of large proportions. In such a contingency a foreign outlet for our trade would be the one remedy to speedy

Under the circumstances it is a sign of great encouragement that an effort of some kind is being made to widen the sphere of our commercial action. It is natural, too, that our thoughts should turn to the possibilijects. In some respects perhaps they will be able to ries of trade with the countries of North and South

ment, and in a measure share our own hopes and ambitions. It will be urged that even in this ease it will be necessary to modify our existing commercial policy. We must make concessions and offer inducements. Precisely. But the act of Congress creating the Conference, in its scope and purpose is very broad and comprehensive, and contemplates reciprocal commercial relations of the most extensive kind. In fact it would be difficult to conceive of a project for closer trade outside of a complete political union. Thus the measure provides that besides deliberating upon some plan of arbitration for the settlement of disagreements and disputes, the Conference shall consider "questions relat-"ing to the improvement of business intercourse and "means of direct communication between said countries" (meaning the United States and the republics of Mexico, Central and South America, Hayti, San Domingo and the Empire of Brazil), "and to encourage such reciprocal "commercial relations as will be beneficial to all and "secure more extensive markets for the products of "each of said countries."

This furnishes a general outline of the scope of the Conference and leaves no room for doubt as to the intentions of the promoters of the scheme. But the purpose in view is made specially manifest in the second section of the act, where a specific enumeration of the objects sought to be attained is given. The Conference shall consider (1) measures that shall tend to preserve the peace and promote the prosperity of the several American States; (2) measures towards the formation of an American customs union; (3) the establishment of regular and frequent communication between the ports of the several American States and the ports of each other; (4) the establishment of a uniform system of customs regulations, classification, valuation, invoices, &c.; (5) the adoption of a uniform system of weights and measures, and laws to protect patent-rights, copyrights, and trade marks, and for the extradition of criminals; (6) the adoption of a common silver coin to be legal tender in all commercial transactions; and (7) some definite plan of arbitration.

Of course it is one thing to suggest such a comprehensive arrangement, and quite another thing to put it into successful execution. But if it is carried out on the lines laid down, there can be no doubt that it will extend very materially our foreign trade and be in the highest degree beneficial. A customs union of course contemplates the opening of the markets of each country to the products of the others, with such mutual concessions as may be necessary to effect that end. The establishment of communication between the ports of the different countries means providing the ships for carrying on the trade. And the establishment of uniform customs regulations, weights, measures, &c., and the adoption of a common silver coin, mean the facilitating such intercourse in every possible way, and the bringing the different countries together in the closest kind of commercial and financial union. Finally the adoption of a plan of arbitration will promote concord and peace, and preserve the good fruits to result from the unification of interests.

In competing with other nations, we at present labor under certain obvious disadvantages, and the point is whether these can be overcome. In his dealings with Mexico or Central or South America, the hold of the foreign rival consists in the fact that he takes his capital

goods cheaper than we can. But if through a customs union we could obtain the raw materials of manufacture free of duty, other factors would not be important. If labor, for instance, is higher here, on the other hand it is more efficient, while nearness to market is clearly a point in our favor. In reference to the further needful elements, increased means of communication, as called for, would do much to provide them. It is an old saying that trade follows the flag, and eapital most assuredly may be expected to follow trade. Furthermore, as the prospects for getting the trade improved, the United States manufacturer would be more careful about adapting his wares to the wants of the people he was trying to reach. We have an excellent illustration of the close connection between the flow of capital and the prospects for increased trade, in the case of Mexico. Six or seven years ago, when everything seemed to point to very free intercourse between the United States and the Southern republic, American capital went into Mexican enterprises in large amounts. But as this probability diminished, the capital withdrew, and now the report is that foreign capital has supplanted us everywhere; that even in the Mexican Central road, built with American money, the English investment has become greater than our own.

It is easy to be too sanguine as to the result of the present endeavor. The matter probably depends more upon us than it does upon the other nations represented. We are called upon to change our commercial policy in important particulars, and it is possible that we are not prepared to go far enough, though it is a fact that the idea of freer trade with the American nations encounters less opposition than the proposal to admit the whole world to unrestricted trade with us. Granting that the necessary change is made, we may look for a very considerable development of our foreign commerce. But even then growth will of necessity be slow. The European producer is already in the field, and it will take time for us to secure a like footing. Besides this, there are such great opportunities for the employment of money in the United States that capital here is not tempted into foreign fields as readily as European capital is. But be the benefits immediate or remote, the holding of the Conference is to be regarded with satisfaction.

#### RAILROADGROSS EARNINGS IN TEMBER.

The September statement of carnings is better even than the exceptionally good exhibit for the previous month, though there are a few more roads that report decreases. The amount of gain reaches \$3,459,-018, and the ratio 10.27 per cent, the increase in mileage being 3.13 per cent. There are 36 roads which record diminished earnings as compared with last year, but with few exceptions these are minor lines, and the losses also as a rule are relatively small. As in the previous months, the statement contains a very large representation of roads, it comprising 144 separate lines or systems, operating 79,051 miles. We can also again say that the table contains more roads than were ever before comprehended in a similar exhibit by us.

In some respects the conditions affecting the comparison with last year were better than in August, in other respects not nearly so good. There were no such advantages as existed then on the grain movement-not there and invests it in all kinds of local enterprises; that even at Chicago, where both the receipts and the inhe also takes his ships there; that he studies the wants of crease in August had been of very heavy proportions. his customers : and, above all, that he is able to sell his In fact, taking the Western grain movement as a whole,

the receipts for September, 1889, do not seem to have been equal to those of September, 1888, while in some of the sections-more particularly those comprised in the Middle Western States-there was a marked falling off. Another circumstance operated against the roads in the Middle Western States. In that month last year, the Grand Army reunion took place at Columbus, Ohio, causing for the time being a very heavy increase in the traffic of nearly all the roads in that section. This year with the absence of that event, and the grain movement also having been less, it was not easy to keep earnings up to the same high totals. As a result, about half the number of roads reporting decreases is found in that section. Some lines, like the Columbus Hocking Valley & Toledo, have suffered from causes peculiar to themselves, the loss on the road mentioned being \$65,350, which, however, follows a gain of \$51,650 the previous year. There is no other road in our list which shows as much as \$50,000 decrease, and in fact only four that have \$25,000 decrease.

Southern systems had very decided advantages. They suffered last year from the yellow fever scare, which greatly reduced their earnings, the running of trains having been entirely stopped in some instances by the local authorities; the fear of contagion was so widespread that very many towns established rigid quarantines against the outside world, and in some cases maintained such quarantines with a shot-gun patrol. Besides the interruption of railroad operations in this way, Southern roads at that time suffered from a heavily diminished cotton movement, caused in part by the same circumstance, but in still greater part by the lateness of the crop and the determination of planters not to pay the then prevailing prices for jute bagging. As compared with the very small cotton movement last year, there has been this year a decided increase. The gross shipments overland were not large, reaching 21,-619 bales, against 16,538 bales, but the receipts at the Southern ports were over 229,000 bales in excess of the previous year, the total standing at 560,604 bales, against 331,065 bales.

In the Northwest, as we shall show further below, there was at some points a greatly enlarged movement of wheat. On the other hand, an important reduction in the Chicago-St. Paul rates was made. Instead of the 60-cent tariff, first class, which had previously been in effect, the Burlington & Northern announced a 40cent tariff on local shipments, and at the same time put into force again its 15-cent proportional tariff on business coming from the seaboard. Some of the roads did not meet the proportional tariff, but all of them followed the reduction in the local rate. As a whole, however, the rate situation remained quite satisfactory-very much better than a year ago. The same remark applies to the rate situation in other parts of the country. We may also say that general business has been large and active nearly everywhere, and that this has been a favoring element of considerable importance. The iron trade improved all around, but the coal trade remained in a somewhat unsatisfactory state. The effect of this latter circumstance is seen in diminished earnings by two or three of the coal roads included in our table, though in the case of the Buffalo Rochester & Pittsburg a strike at the mines is the direct cause of the falling off. The Western New York & Pennsylvania seems to have gained what the other road lost.

We have seen references to the month having contained five Sundays this year. That is true. But the same was the case last year, so that as between these

two years the comparison is not affected. If one goes further back, that circumstance of course must be taken into consideration. As regards the general character of the exhibit of earnings in September last year, it is well to say that we had a decrease then. The amount was not large however (only \$572,020 on 105 roads), and the extra Sunday alone would account for it, not to speak of anything else. Moreover, there had been very heavy gains in both 1887 and 1886.

	Ma	eage.	Earn	Increase or Decrease.	
Period.	Year Given.				
_	Miles.	Miles.			
Sept., 1880 (39 roads)			15,486,860	12,713,665	Inc. 2,773,195
Sept., 1881 (55 roads)	42.967	37,383	25,388,176	21,832,848	inc. 3,555,328
Sep'., 1882 (61 roads)	47,739	43,172	29,750,657	26,108,434	Inc. 3,642,423
Sopt., 1883 (68 roads)	51,730	47,250	27,494,170	25.486,510	Inc. 2,007,850
Sept., 1884 (52 roads)	89,587	87,879	19,256,064	20,391,216	Dec. 1,138,159
Sept., 1885;56 roads)	41,564	43,378	20,273,415	20,855,358	Dec. 82,913
Sept., 1886 (77 roads)	55,297	53,095	27,931,707	25,049,276	Inc. 2.882,431
Sept.,1897,117 roads)	64,989	51.912	32,021,341	29,113,618	Inc. 2,907,696
8ept., 1888(105 roads)	60,923	59,567	28,118,305	28,690,325	Dec. 572,020
Sept.,1899(144 roads)	79,051	76,653	37,139,221	83,450,203	Inc. 3,459,018

Stopping now to analyze the grain receipts, we find an addition of about a million bushels in wheat and about 13 million bushels in corn, which on the whole must be considered very satisfactory, especially if we bear in mind that last year the movement had been large; the arrivals then were stimulated by the corner in wheat which developed at Chicago towards the close of the month and caused very high prices. This year the situation was reversed and prices were very low. But though we have a gain in corn and wheat, on the other hand there was a heavy falling off in oats, reaching 32 million bushels, no doubt directly as the result of the low price prevailing, the quotation in Chicago having dropped to 19 cents a bushel. In addition, there was a falling off in the movement of barley and oats. Moreover, the gain in wheat and corn, instead of being general, has been confined to a few special points. Thus St. Louis in the four weeks ended September 28 received 217,000 bushels less of corn this year than in the corresponding four weeks last year, while Toledo, Detroit and Peoria have all lost very heavily in the case of wheat. Here is our usual statement.

BECCEPTS OF FLOUR AND GRAIN FOR FOUR WEEKS ENDED SEPT. 28
AND SINCE JANUARY 1.

	Flour, (bbls.)	Wheat, (bush.)	Corn, (bush.)	Oats, (bush.)	Bartey, (bush.)	Rye, (bush.)
Chicago-						
4 wks, Sept., 1889	403,570	2,843,176	10,004,811	5,163,935	1,176,327	472,191
4 wks. S-pt., 1580	477,044	2,460,453	H,620,532	8,480,460	1,212,5-7	609,968
Since Jan. 1, 1889	2,744,005	10,886,455	61,710,900		8,004,540	1,485,272
Since Jan. 1, 1888	4,837,169	9,603,256	47,074,458	86,889,735	5,176,596	1,477,790
Milmaukee-	202 080	900 990	00.040	169 000	607,545	77,730
4 wks. Sept., 1889	162,356 163,493	799,070 544,390	66,040 58,240	193,000	1,023,09	127,660
4 wks. Sept., 1888 Since Jan. 1, 1789	1,435,988	4,301,145	764,595	1,893,00	2,887,180	277.819
Since Jan. 1, 1888	1,758,014	4,997,588	713,980	2,010,000	2,578,418	422,016
St. Louis-						
4 wks. Sept., 1389	131,987	2,118,014	907,895	1,139,089	152,614	97,087
4 wks. Sept., 1888	83.969	2,064,898	1,121,874	1,495,755	341,810	135,966
Since Jan. 1, 1889	793,318	9,671,170	20,004,464	8,244,804	766,677	202,749 253,123
Since Jan. 1, 1888	663,331	9,839,509	12,660,549	7,808,840	1,125,351	200,140
Toledo-	10000		809 010	100 198	9 100	89,995
4 wks. Sept., 1889	16,290	1.116,928 1.380,720	503,618 297,+59	129,186	2,400	35.127
4 wks. Sept., 1888 Since Jan. 1, 1889	107,689	4.750.820	2,829,851	404,821	66,473	169,443
Since Jan. 1, 1885	111,200	5,800,502	1,718,604	855,097	19,361	100,476
Detroit-	,					
4 wks. Sept., 1889	11,749	713,548	29,340	309,675	40,842	
4 wks. Sept., 1885	22,613	1,303,573	63,727	444,~6H	84,831	******
Since Jan. 1, 1889	102,548	3,011,072	1,595,651	1,536,119		******
Since Jan. 1, 1888	159,563	4,621,360	595,327	1,527,158	367,376	**** ***
Clevelana-	0.00	003.005	E0 000	107 091	12,356	1.776
4 wks. Sept., 1889	21.52	262,265	58,832 41,186	167,031 211,831	19,139	428
4 wks. Sept., 1889	29,260	1.625,497	505,117	1,345,026	2.4.9.3	
Since J.n. 1, 1888	208,796	2,297,749	560,076		188,360	19,344
Peoria-						
4 wks. Sept., 1889	8,675	98,500	779,000	643,000	129,600	28,050
4 wks. Sept., 1888	12,100	364,H00	577,400		49.500	93,150
Since Jan. 1, 1889	74,315	851,538	8,192,600	8,175,000		289,375
Since Jan. 1, 1888	9 ',578	1,164,295	5,953,750	10,917,880	040,000	000,010
inluth-	040.004	9,418,780	204,230			
4 wks. Sept., 1889 t wks. Sept., 1888	242,904 164,455	8-5.768	209,200			
Since Jan. 1, 1889	1,976,616	4,660,700	1,004,950	75,765	******	******
Since Jan. 1, 1888	1,206,100	6,161,249			******	
Minneapolis-						
4 wks. Sept., 1859		8,747,000				
4 wks. Bept., 1888	*******	3,883,780		********	******	
Sinca Jan. 1, 1889	15,793	19,410,209	******			
Since Jan. 1, 1858		19,598,989				
Total of all-					0 101 101	FE7 000
4 wks. Sept., 1889	1,002,031	11,147,291	19 548.564		2,121,184 2,704,087	757,829 1,008,398
4 wks. Sept., 1888	964,448 001,495	13,118,696	10,613,919 94,550,18t	58,011218	10,648,148	2,423,090
Since Jan. 1, 1889 Since Jan. 1, 1888	8,901,637 9,018,764	64,474,496	69,241,091	41,475,041		2,603,119
511-00 Jan. 1, 1000	0,01.,	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				

almost entirely at the Northwestern markets. Duluth has been especially favored in this respect, having reoeived 2,418,780 bushels in the four weeks this year, against only 885,766 bushels in 1888, and this reflects the effects of the new crop of spring wheat. At Minneapolis the receipts have not been quite so heavy as in 1888, but Milwankee and Chicago both show substantial gains. In view of the heavy increase at Duluth, the inference would be natural that the increase at Chicago also came from spring wheat, but we find the reverse to be the case, the inspection figures showing diminished arrivals of spring and heavily increased arrivals of winter. The conclusion therefore would seem to be that there has been a large movement from Southwestern points, where the winter-wheat crop was so good the present year. As much interest attaches to the Chicago cereal receipts distinct from those at other points, we annex the subjoined statement. These figures cover the even month, while those further above are for four weeks.

BECEIPTS AT CHICAGO DURING SEPTEMBER AND SINCE JANUARY 1.

		September.		Jan. 1 to September 30.			
	1889.	1889.   1887.		1889. 1888.		1857.	
Wheat, bush	2,039,132	2,580,407	1,170,662	10,950,275	9,600,615	15,885,549	
Corn., bush.	10,285,287	8 898,899	8.035,612	61,253.525	46,892,331	38.833.482	
Oatsbnsh.	5,299,970	6,810.170	4,999,002	96,402,641	36,844 375	84,014 882	
Rye bush .	492,932	629,103	83,377	1,471,512	1,477,967	5 7,312	
Barley.bush.	1,988.913	1,254,871	2,034,780	6,047,511	5,180,506	7,055,3+4	
Total grain	20,2×5.954	19,970,250	16,328.523	110,180,487	99, 95,791	94 000,569	
Flourbbls	421,174	489,657	517,788	2,658,710	4,826,954	4,516,781	
Perk bhls	2,720	2,402	742	24,693	27,719	52 815	
Out m'ts.lbs.	15,761,882	7,732,340	13,107,440	191,320,993	100,415,695	106,009,088	
Lard lbs.	4,872.189	3,490,826	3,853,538	71,040,291	48,084,800	63,858,994	
LivehogsNr	421,994	263,418	974,885	4,016,537	3,607,353	3,582,181	

From this we see that though the total cereal receipts at Chicago reached over 204 million bushels, the increase as compared with last year is only about 315,000 bushels, There has however been a gain in the various items of the provisions movement-pork, cutmeats and lardand a very noteworthy increase in the arrivals of live hogs which for September, 1889, aggregate 421,394, against only 263,438 in September, 1888.

In view of the facts just recited, it is not surprising to find some heavy gains by individual roads in the Thus the Manitoba, which for a long time had been showing heavy losses as the result of last year's poor crop, now under the movement of the new erop shows a gain of \$154,364, with an increase of \$36,558 more on the Montana Central. The Chicago St. Paul & Kansas City has an increase of \$104.647. the Milwankee & St. Paul \$71,833, the "Soo" road \$42,913, the Wisconsin Central \$46,948, the Milwaukee Lake Shore & Western \$39,724, &c.; in fact, aside from the St. Paul & Duluth, which is suffering from the competition of the Eastern of Minnesota and has a decrease of \$31,238, there are only two minor roads, namely the Humeston & Shenandoah and the Keokuk & Western, which report losses.

September.	1859	1888.	1887.	1886.	1895.	1884.
	\$		*	8	8	8
Chic. Mil. & St. P.	2,550,000	2,478,107	2,859,624	2,558,971	2,278,278	2,201,241
Iowa Central	144,018	128,681	121,370	124,234	142,044	149,930
Milw. L. Sh. & W	830,462	290,735	331,075	248,140	149,605	99,208
Milwaukee & No	115,145	100,193	97,002	59,235	48,29P	46,389
Minneap. & St. L	143,189	129,937	120,720	154,625	185.557	173,672
St. P. & Duluth	190,548	170,784	185,512	210,721	172,575	152,148
St. Paul M. & Mah.	959,678	805,314	847,800	819,799	747,578	738,587
Total	4 989 499	J 101 193	4.025.102	4 170 545	9 665 093	9 501 190

In extent of gain, however, the Canadian Pacific and Northern Pacific ontrank all others. That of the former reaches \$352,053, and that of the latter \$377,649. Both roads had gains last year, that of the Northern Pacific having been over \$300,000. The road has increased its carnings from \$1,408,210 to \$2,088,924 in

It will be observed that the gain in wheat occurs two years. It is interesting to note that while the roads running to the Pacific Northwest are doing so well, the Pacific section on the south is doing rather poorly. the California Central, the California Southern and the Atlantie & Pacific all reporting losses. Some other very large gains come from the Mexican roads, the Mexican Central having \$72,717, the Mexican Railway \$103,793, and the Mexican National \$89,854. The Mexican Railway sustained a heavy loss last year by reason of floods, which submerged its tracks.

> As a class Southern roads have done better than any others, though the individual gains are not as large as for the two Pacific roads already mentioned. The good results follow from the larger cotton movement and the great industrial development going on in the South. The Louisville & Nashville has an increase of \$203,386, the Richmond & Danville system \$158,133, the Chesapeake & Ohio \$119,942, the Erlanger system \$134,448. the Louisville New Orleans & Texas \$77,749, the East Tennessee \$87,144, the Norfolk & Western \$58,960, the Mobile & Ohio \$57,265, and the Florida Central \$33,124; nearly all the rest also have heavy gains. There are only three minor lines that report losses, including two small roads in the Richmond & Danville system. The wonderful progress made by Southern roads in recent years, is reflected in the following.

Sextember.	1889.	1888.	1887.	1886.	1885.	1884.
	8	\$	\$	8	8	*
Chesapeake & Ohlo	565,670	445,729	478,151	\$289.P9?	\$309,097	\$303,108
Ches. Ohin & So.W.	191,101	170,382	187.04"	160,944	139,802	117,916
Cin. N.O.& Tex.P.*	706,082	571,614	014.887	487.378	454,499	442,201
E. Tenn. Va.& Ga	558,772	466,628	504.481	394,350	379,124	369,811
Lonisville & Nash.	1,598,22	1,394,834	1,437,908	1,053,987	1,148,214	1,145,806
Memohis & Char	\$128,014	104,001	156.409	120,48	105,19" [	110,384
Mobile & Oblo	239,044	181,779	212,919	174,35	180,035	+160,069
Norfolk & West	456,654	397,094	404.724	310,721	247,374	270,410
Rich. & Danv. sys	1,015,893	857,760	973,770	812,208	827,941	724,914
Total	5,453 920	4,589,820	4,495,394	4,112,139	3,520,674	8,643,577

\* Entire system. +Not including St. L. & Cairo. ‡ Richmonf & Allerhany not locked in these years. § Fourth week of September, 1880 (not yet reported), has been taken same

In the Southwest the Denver Texas & Fort Worth has \$64.225 increase, the Gulf line of the Atchison \$100,267 increase, the Atchison itself (main line) \$114,-044 increase, the St. Louis Arkansas & Texas \$91,273 increase, the Missouri Kansas & Texas \$121,435 increase, and the San Antonio & Aransas Pass \$57,833 increase. Three of the smaller roads fall behind, namely the Kansas City Clinton & Springfield, the Little Rock & Memphis and the St. Joseph & Grand Island.

On the trunk lines and the Middle Western roads the results are rather irregular. There is quite a number of losses, for reasons already stated. On the other hand, about 30 of the same class of roads are able to report improved totals. Of the latter, the Chicago line of the Grand Trunk, the Alton & Terre Haute, the Ann Arbor & North Michigan, the Toledo St. Louis & Kansas City, and the Toledo Columbus & Cincinnati are some that deserve special mention. Below we furnish a comparison for six years on a few of the older. lines. The fact that 1889 and 1888 both had one less working day should be remembered in these comparisons.

September.	1859.	1888.	1887.	1886.	1885.	1884.
	\$	8	8	\$	\$	\$
Chicago & East. Ill.	236,172	246,750	227,101	103,971	+169,714	+153,874
· hic.& West.Mich.	113,363	114,971	136,153	141.473	116,200	104,257
Cin. " ash. & Balt.	203,841	196,773	218,300	203,710	119,824	187,278
Cot. 11. V. & Tot	230,976	296,326	214.676	225,604	231,998	158,779
Det. Lansing & No.	107,186	96,244	107,071	115,612	129,295	120,796
Evansv.& Terre H.	81,377	70,982	80,730	63,903	08,470	69,302
Flint & P. Marq	188,766	182,504	223,833	179,155l	167,754	172,199
Grand Rap.& Ind.*	249,810	248,445	279,827	235,862	230,270	220,298
Ohio & Mississippi	393,600	308,602	408,051	393,261	844,619	357,152
Total	1,804,600	1,855,477	1,925,876	1,752.041	1,607,780	1,567,985

\* All lines. + Chicago & Indiana Coal not included here.

GROSS EA	BNINGS AND	MILEAGE I	N SEPTEMBE	R.	
	G	ross Earnin	gs.	Mile	age.
Name of Road,	1889.	1888.	Increase or	1889.	1838.
	1000	100	Decrease.	1000.	1000.
Aunap. & Balt Sh. L.	\$ 3,725	\$ 4.439	\$ -714	23	22
Anniston & Atlantic .	7,782 1,962,035	7.238	+491	53	53
St. L. K C & Col	1,962,035	1,817,991	-1111,011	4,931	4,870
Gelf Cel. & S. Fe	5,557 431,660	5,554 331,393	+100.237	1,05%	$\begin{array}{c} 61 \\ 1.022 \end{array}$
Califor, Central Califor, Southern	80,994 53,7-1	88.7781	-7,784 $-18,143$	265 210	200
Atlanta & West Pt	43,101	71,991 31,802	J. 11 0 0	86	86
Atlantic & Danville.	36,400 196,088	20,509 237,210	+15,891 $-11,142$	158 813	139 815
Birm'gham Sel.& N.O.	3,177	2.963	+214	20	20
Brooklyn Elevated Buff. Roch. & Pittsb	121,501 144,105	75,563 168,962	+45,93 $-24,85$ h	17 291	· 294
Canadian Pacific	1,483,000	1,130,947	+302,053	4,957	4,650
Cape Fear & Yad. Val. Chaft. Rome & Col	35,5 t 25,300	27,560 8,035	$+7,980 \\ +17,265$	245 140	234 110
Chesa peake & Ohio. h	565,670 141,191	443,728 170,352	+119.942	915 393	754
Ches. Ohio & Southw. Chicago & Atlantie	216,653	197,414	$^{+20.80.7}_{+19,20}$	: 69	398 269
Chicago & East Ill Chic. Milw. & St. Paul.	2.550,000	218,750 2,478,167	$-10.578 \\ +71.833$	5,678	5,670
Chiengo & Ollio River.	6.52	10,207	-3,679 +101,617	86	8 G
Chie, St. P. & Kans, C Chie, & West Mich	355,817 113,383	10,207 231,2 0 114,871	+101,617 $-1,508$	790 403	79) 411
Cin. Georg. & Portsm.	6.819	6,9 12	93	42	42
Cin. Jackson & Mack Cin. N.O.& Tex Pac.	55,528 353,519	53,578 321,154	+3,250 +32,36: +11,930	346 336	$\frac{346}{336}$
Alabama Gt. South.	160,846 90, 77 49,39	113,866	+11,930	295	295
N. O. & North East Alabama & Vieksh.	49,39	63,123 28,333	+20.56	196 143	196 143
Alabama & Vieksh. Vicksb, Sh. & Pac Cin. Rich. & Ft. W	51,425	39,338	+12,087 $-2,174$	170 86	170
Cin. Selma & Mobile.	35,943 9,891	11,266	1,372	53	86 67
Cin. Selma & Mobile. Cin. Wab. & Mich. Cln. Wash. & Balt	47,502	46,932	+570 +7,068	281	165 281
Ciev. Akron & Col	203, 41 63,0·1	39,119 11,266 46,932 196,773 80,132	-12.051	191	194
Cleveland & Cauton Clev. Cin. Cal. & St.L.	42,60 1,147,936	1.146.515	$+8, 41 \\ +1,321$	165 1,499	165 1,499
Cleve, & Mar etta	19,663	23.156	-3,493	106	106
Col. & Cin. Midland	136,297 36,631	122.375	+13,917 $-12,625$	267 70	267 70
Col. Hock. Val. & Tol.	230,976	49,259 296,326	-65.350	325	325
Day. Pt. W. & Chic Denv. & Rio Grande	8,359 45,521	3,102 41,487	+4,9.7 $+1,034$	107 261	73 261
Deny. & Rio Grande Deny. Tex & Ft. W	746,400	721,272 185,775	+25,12	1,517 856	1,462 856
Det. Bay C. & Alpena.	250,000 35,000	33,347	+64,225	226	226
Dul. Son. Sh. & Atl	107,1×6 185,089	96,241	$^{+10,942}_{+7,729}$	323 356	323
East Tenn. Va. & Ga .	553.772	177.360 466,623	+57,144	1,140 150	1,140
Evansv. & Indianap Evansv. & T. Haute	29,970° 81,377	25,583 76,962	+4,387 +4,415	156	150 156
Evansy, & T. Haute Filnt & Pere Marq Fla. Cent. & Penta	188,766	142,5041	+6,262 $+34,124$	379 574	378
Gr. Rapids & Indiana	91,377, 188,766 77,986 197,271 16,103	44 862 193,149	+4,122	409	574 409
Other lines Grand Trunk of Can	16,103 1,765.151	17,177	-1,074 -38 214	3,497	3,419
Chic. & Gr. Trunk.	300,840	17,177 1,727,907 234,708 98,763 2,885	+4,122 -1,074 +38,244 +66,132	335	335
Det. Gr. H. & Mil Gulf & Chicago	309,840 101,727 3,709 15,006	2,885	$+2,61 \\ +824$	189 63	189 63
Ilumeston & Shenan Ind. Dec. & West	15,006	15,618 41,330	-818 -8,014	95 153	95 153
lowa Lentrol	36,286 141,018		+17,337	509	509
fron Railway Kanawha & Ohio	$\frac{3.52}{25.493}$	4,176 25,314 249,289	-618 +149	$\frac{20}{12}$	129 671
*Kan.C. Ft. S. & Ment.	272,314	249,289	+23.056	12 671 163	671 163
*Kan. C. Clin. & Sp *Kan. C. Mem. & Bir	15,628 5-,249	18,075 43,700	$-2,14 \\ +14,543$	275	275 138
Kan.C. Wy. & Northw. Kentucky Central	39,300 101,485	29,883 101,341	$+9,417 \\ +1.14$	162 254	138 254
Keokuk & Western	30,950	32,640	-1,690	148	148
Kingst. & Pembroke. Lake Eric all. & So.	14,370 5,250	20,501 5,046	$-6,131 \\ +201$	113	113
Lake Erie & Western Lehigh & Hudson	5,250 232,167	225,646 22,992	+201 +6,521	589	589 63
Little Rock & Mem	24,632 50,716	52,120	+1,690 $-1,104$	135	135
Long Island Louis, Evans, & 8t. L.	50,716 36 .3 48 108,046	371,340 105,059	-7,952 $+1,987$	361 290	357 290
Louisville & Nashv	-1.59 - 2.201	1.394.834	+203,386	2,181	2,149
Louis, N. O. & Texas	216,496 227,504	217,619 148,755	-723 +77,749	538 514	538 514
Louisv. Southern	31,000;	27,536	+3.464	83	83
"Memphis & Char'ton Mexican Central	103,491 485,172	81,978 412,453	$^{+21,013}_{+72,717}$	330 1,527	330 1,397
Mexican National	258,165	412,455 169,3+1 125,201 290,73	+89,3541	1,21× 293	865 293
Milw. L. Sh. & West	228,994 330,462	290,73	$+103,793 \\ +39,724$	660	592
Milwaukee & North Mineral Range	115.145	160,49 9,710	+14.652 $+316$	303	303
Mun. & St. Lo is	10,026 143,589	198 9571	+14,632	351	351
Mo. K mas & Texas	160,253 719,161	117,340 597,726 181,779	$+42,913 \\ +121,435$	800 1,406	800 1,681
Mebile & Ohio	239,044 13,295	181,779	+57,265 +1,886	687 64	687
N. Y.Cen. & Hud. Rly	3,354,047	3,366,100	-16.003	1,420	1,447
N. Y. Out. & Western	3,35°,0.7 52,925 169,9-3	50,484 163,735 397,091 1,711,275	$^{+2.441}_{+6.218}$	58 327	58 320
Norfolk & Western	TO00003	397,091	十58,960	591	554
Northern Pacific Ohlo & Mississippi	393,60	396,602	+377,649 $-3,002$	3,507 623 111	3,377 623
Columbus & Maysv.	19,991	19,949 743	+42	111	106 19
Ohlo River	60,511	47.520	+116 $+12,991$ $-1,2-2$	215	215
Ohio Southern Ohio Valley of Ky	48,727 17,315	48,00 d 10,322 79,396 185,592	$-1,2-2 \\ +6,993$	128	124
Peoria Dec. & Evans. Pittsburg & Western	68,829	79,396	-10,567	25;	254
K. & Dau, sys (3 rds.)ci	169,112 1,015,893	857,760	+158.133	367 2,749	2,6 43
Rio Grande West'n	1,015,893 141,900 337,831	857,760 125,1(0) 324,12)	$+19,800 \\ +13,702$	$     \begin{array}{r}       2,749 \\       369 \\       643     \end{array} $	369 643
St Jo. & Gr. Island	337,831 99,785	121,8-0	-25,09	447	447
St. L. A. &T H. brohs. St. Louis Ark. & Tex	10×,519 378,601	87,579 287,328	+20,940 +91 273	242 1,262	1,215
St. Louis Ark. & Tex St. L. Des M. & Nor.	5,691	7,565	+123	42	42
St. Louis & San Fran. St. Paul & Duluth	531,878 139,546	21111111	$^{+14.079}_{-31,238}$	1,329 257	1,329 257
St. Paul Minn. & M Montana C. ntral	9. 9. 7× 79,375	170,784 805,314 42,817	$+154,364 \\ +36,558$	3,021	2,697
San A. & Aran, Pass	152,92	42,817 95,092	+ 7,833	413	177 353
San Fran. & No. Pac. Sav. Amer. & Mont.	51,631 21,000	48,157 14,960	$+6.47 \\ +6.010$	160	131 110
Scattle Lake Sh. & E Shenandoah Valley	30,568	12,451	+17, 17	81 255	68 255
Terminal Villey	102,000	76,117	+25,883	200]	200

	G <sub>I</sub>	Milcage.			
Name of Road,	1887.	1833.	Dicrease or	1889.	1838.
Staten Island R. Tr Texas & Pacific Tol. A. A. & N. Mich Tol. & Ohio Central Tol. & Ohio Central Tol. & Ohio Cent. Ex. Tol. Peoria & West. Tol. St. L. & Kan. C. Wanash (coasol. sys.) Western of Al Janua. West. N. Y. & Pena	\$ 98,000 539,437 83,144 22,920 120,167 7,926 93.076 107,223 1,225,412 54,433 331,000	526,49 · 67,871 15,778 111,293 7,411 93,294 62,917 1,199,187 3 3,391	* +537 +72,917 +11,260 +7,142 +8,81 +235 -218 +11,309 +26,625 +21,013	319 1,927 183	235 45 247 207 1,950 138
Wost Vir. Central Wheeling & L. Eric Wiseousin Central	61,302 80,436 432,209		-6.210		04 187 818
Total (141 roads)	37,139,221	33.680,213	+3,159,019	79,051	76,653

\*Three weeks only of September in each year. † For four weeks ended Sept. 28 b R chmo id & Alleguary Included in both years. c We give here the earnings of the entire system; the separate roads will be found elsewhere.

GROSS EARNINGS FROM JANUARY 1 TO SEPTEMBER 30.								
Name of Road.	1899.	1883.	Increase.	Decrease				
Annistan & Mantia	\$ 69,600	8 202	\$ 0000	\$				
Auniston & Atlantie At.T. & S. Fe (5 roads) f	18.461.960	65,362 17,379,053	4,233 1,085.907	*******				
Atlanta & Was Polut Atlantic & Pacific	301,019	274,120 2,063,101	21,899	101,020				
true i salasce Nav Or	14,93	14, 73	865	101,020				
Buffalo Roch. & Pitts Canadian Pacific	1,962,381 14,938 1,442,109 10,649,778	14, 73 1,437,932 9,371,42	4.117 1,278.319	******				
Cape Fear & Yadkin Val	400000	2 31,850	51.237					
bChesapeake & Ohio Ches.Oh'oxSouthw'st	4,352,14 v 1,507,795	3,.81,891 1,431,676	57 .a .1. 76,119	*******				
Chicago & Atlantic	1,006,39	1,676,958	*******	70.562				
Chic. & Eastern Illinois. Chicago Milw. & St. Paul	1,905,591 17,849,009	1,93°,312 17,035,499	813,500	31,751				
Chicago & Ohio River	54.019	42,753	11,294	*******				
Chic. St. P. & Kan. City. Chicago & West Mich	2.302,793 1,020,346	1,671,616 1,011,775	631,187	24,423				
Clun. Georg, & Portsm.	47,381 447,198	47,926		545				
Cin. Jackson & Mack Cin. N. O. & T. P	2,796,313	389,053 2,074 623	58,145 121,69	*******				
A abama Gt. South'n.	1,331,507	1,098,323	236,184					
N .w Orleans & N. E Alabama & Jicksburg.	$\begin{array}{r} 719.819 \\ 398.414 \end{array}$	595,120 314,862	12 k 699 83,552	*******				
Vi skaburg Sh. & Pae	395,70	357,114	38,547	*******				
Ciu. Selma & Mobile	350,757 69,668	302,4∃6 77,173	28,271	7,505				
Ciu. Wab ish & Mfeh	391.708	359,211	32,497	*******				
Cin. Wash. & Baltimore Clev. Akron & Col	1,552,695 514,733	1,526,549 491,571	24,146 50,162	******				
Cleveland & Conton	318,424 6,927,92	2 43,914	31,510					
dCiev. Cin. Chic. & St.L. Cleveland & Marietta	6,927,92. 182,970	6,558,223 200,637	369,701	17,717				
Colorado Midland	1.211.1831	932.730	228,453					
Col. & Cin. Midland Col. Hoek, Val. & Tol	252,893 1,782,662	265,99 <sub>-</sub> 2,114,259	******	13,099 331,597				
Covlugion & Macon	64.332	30,500	37,932 50,445 104,985					
Covington & Macon Dayt Ft. W. & Chic Denver & Rio Grande	361.287 5.758.615	310,442 5,653,663	104.985					
aDeny. Tex. & Ft. W Det. Bay City & Alpena	1,685,004	1,256,518 336,634	39 4.486					
Detroit Lansing & No	386,974 824,218	743,421	3·1,340 80,397					
Dul. S. Sh. & All East Tenn. Va. & Ga	1,353,622	743,321 1,067.588	280.031					
Evansville & Indianap	1,353,622 4,453,777 217,000	4,049,69 182,111	401,086 34,889	*******				
Evansville & Indianap Evansv. & T. Haute Fliut & Pere Marquette	653,232 1,762,505	611,4!3	11,319	36,329				
Fla. Cent. & Peninsola	810,162	1,798,-37 734.344	76,118	30,321				
Grand Rapids & Ind	1,727,201 150,613	1,641,323 149,664	45,875 919	*******				
Other lines	14.493.458	13,519,441	974,017					
Chic. & Grand Truuk Det. Gr. Hav. & Mil	2,594,297 763,950 30,779	2 330, 425 808, 950	263,472	45,000				
Guif & Chicago	30,779	22,932	7,847					
Hume-ton & Shenand'h Ind. Dec. & West	103.805 279,843	107,404 2-1,751	******	3,599 1,998				
lion Ra Iway	1, 64,495 31,456	989,833 47,087	74,652	15,631				
Kanawha & Obio	203,90-	20:,852	1,056	10,501				
*Kan. City Ft. S. & Mem *Kan. City Clin. & Spring.	3,3+1,213 187,084	2,97 4,223	351,990	1,186				
Knn. C. Wynn. & North.	304.4701	200,591	101,296	******				
Kontucky Central Konkuk & Western	757,860 212,911	750,494 232,328	7,366 10,583					
Kingston & Pembroke	140,271	145,229	2.380	4,959				
Lake Erle All. & So Lake Erle & Western	44,670 1,849,276	42,290 1,562,950	286,220					
Lehigh & Hudson	205,458	186,700	18,708	73,117				
Little Rock & Memphis Long Island	414.45 2,716,39	487,292 2,671,405	44,985					
Louis. Evans. & St. L Louisville & Nashville	2,716,39 756,557 12,476,133	2,671,405 734, 14 11,810,136	18.343					
Louisv. N. Alb. & Chio.	1,774,020 1,946,254	1, 61 906 1,580,503	100,114					
Louisv. N. O. & Texas Memphis & Charleston	1,946,254 1,190,638	1 4.00 0101	205,451 91,6 8					
Mexican Central	4,573,059 2,705,031	4, 30.714	212,313					
*Mexican National	2,705,031	1,668,433 2,820,041	1,036,096 258 872					
Milw. L. Shore & West'n.	3,078,913 2,578,287 874,1±6	2,086,568	491,718					
Milwankee & Northern Mineral Rauge	874,1±6 80,636	784,177	90,049					
Minn. & St. Louis	983,158	960,19	22,965					
Minn, St. Paul & S. S. M. Missouri Kan, & Texas.	1,030,037 5,168,219	960,19 718,709 4,557,727	311,328 530,192					
Mobile & Obje	5,169,219 2,145,957	1,751,595	590,192 391,259 8,035					
New Orleans & Gulf N. Y. Cen. & Hud. R N. Y. & Northern	118,218 26,48 4,145	26, 112,69a	371,450					
N. Y. & Northern N. Y. Ontario & West'n.	455,600	429,467 1,386,983	29,133 93.059					
Norfolk & Western	1,380,052 3,959,041	-3.561.232	93,089 397,762	*******				
Northern Pacific Ohio & Mississippi	15,192,316	12,414,31	397.762 2,7 3.003 152,089					
Ohio & Northwestern	2,943,985 156,597	2,791 89 134,359	18,535[					
Columbus & Maysville Ohio River	8.263 418,184	6,356	1.907 83,787					
Ohio Southern	370,622	334,397 401,731	17,812	31,103				
Onto Valley of Keni'cky Peoria Dec. & Evans	114, (34) 530,776	96,292 516,312	14,401					
Pittsburg & Western	1.631,127	1,469,557	161,570	*******				

Name of Road.	18:9.	1889.	Increase.	Decreas .
	<i>a</i>	a.	\$	- 8
eRich & Dany (8 roads).	8,674,073	7.110,789	963,284	
Rio Grande Western	1.082.279	953.122	129.157	******
Rome Water. & Ogden	2,612,522	2,477,155	135,367	
St. Jos. & Gr. Island	855.442	796,788		
St. L. Alt. & T. H. Br'chs.	767,853	663,0-1	10:,772	
St. L. Arkan, & Texas	2,411,136		390.981	
St. L. Des Moines & No	44,654	37,778	6,876	
St. Louis & S. Francisco.	4,253,304	4,090,985	162,319	
St. Paul & Duluth	893,760	1,147,847		254,087
St. Paul Minn. & Man	5,641,333	6,510,676	********	869,343
8an Ant.& Arans, Pass .	914,167	708.4-9	205,678	******
Sav. Amer. & Mont	135,596	70,270		
Shenandosh Valley	682,829	620,412	62.417	
Staten Island Rap. Tran.	759,397	743,480	15,917	******
Texas & Pacific	4,496,754	4,3.0,118	116,641	
Tol. A. A. & Nor. Mich.	687,432	469,485		
Toledo Col. & Cin Toledo & Ohio Central	182,469 877,119	133,437		
Tol. & Obje Cent Exten.	90,494	857.510 63.695		*******
Tol. Peoria & Western	671,850		25,783	
Tel. St. L. & Kan. C	740.145	385.117	355,028	
Wabash (consol. system)	9,370,216	8.974.19	396,017	
Western of Alabama	370,285	317, 25		
Western N. Y. & Penn.	2,532,933	2,330,806		
West Virgi ia Central	549,926	470,000		
Wheeling & Lake Eric	658,065		12,137	
Wisconsin Central	3,026,382	2,782,874	243,508	
Total (135 roads)	282,369,252	261,307,525		
Net increase			21,061,727	

\*Three weeks only of September in each year. † To Sept. 28. a Includes for the first three months the results on the Fort Worth & Denver only. b Richmond & Alleghany foculet in both years. d Includes for the first six months of the year only the mileage mbraced in the old Clev. Col Cin. & Ind. system. eWe give here the arrings of the entire system; the separate roads will be found el-ewhere. f Embracely whole system, including lines half owned with the exception of Atlantic & Pacific, which is separately given above.

#### [COTTON PROGRESS AND PROSPECTS.

Our monthly summaries of rainfall and thermometer, which will be found on a subsequent page of this issue, and special reports connected therewith and covering the month of September, enable us to continue our investigations as to the condition, &c., of the cotton plant in the different sections of the South on October 1.

The weather, on the whole, has been quite favorable during the month. The precipitation has not been generally excessive, although in the first week, in portions of Texas, Tennessee and Florida, and from the 20th to the 24th along the Atlantic and in sections of the Gulf States and Arkansas. heavy rains were reported. In fact, the rainfall in the Atlantic States has been much below what it was in September of last year, while in Louisiana, Arkansas and Texas the precipitation has been but little, if any, greater than the average for a series of years. The temperature, although low at times has been quite satisfactory, averaging higher almost everywhere than it did in the corresponding month a year ago. Light frosts are noted in some localities, no damage resulting.

The plant has made good progress for the season of the year. In portions of Arkansas, Tennessee and Mississippi, and to a limited extent in a few other districts, damage by worms is claimed. The general condition of the crop, however, is apparently higher than on October 1 of any of the last six years. Picking has made excellent progress and notwithstanding the lateness of the crop a larger amount has been marketed than for the same time a year ago.

The above conclusions of course cover the period up to the close of September. Since that date the weather has favored a rapid gathering of cotton. During the past week, frosts are reported in districts as far south as Alabama, but we hear of no material damage therefrom.

### Monetary Commercial English Aer s

[From our own correspondent.]

London, Saturday, September 28, 1889.

On Thursday the Directors of the Bank of England raised their rate of discount to 5 per cent in consequence of the growing Brazilian demand for gold. On Wednesday and Thursday the withdrawals for Brazil slightly exceeded half a million sterling, and it is understood that arrangements had been made to take another half million. Besides, the crisis in Buenos Ayres makes it probable that the Argentine demand may become very strong. Indeed, it is believed that gold would have been taken for Buenos Ayres this week but for the disuassion of Messrs. Baring Brothers. Then again, there are sure to be the usual demands for South Africa, Egypt. Portugal and other countries. Allowing for the withdrawals since the Bank return was made up on Wednesday night, the stock of gold now held by the Bank of England is only about 14 millions sterling. But between this date and the middle

of November last year the outflow of coin to the English provinces, Ireland and Scotland, somewhat exceeded a million and a quarter sterling. As trade is more active now than it was twelve months ago, and as wages and prices are decidedly higher, it is probable that the outflow on that account this year will be larger still. Assuming, however, that it is only as much as it was twelve months ago, the internal demand would reduce the stock of bullion to about 19 millions sterling. If, therefore, the foreign demand continues, the reduction in the stock of gold held by the Bank of England might be such as to alarm the market, for the city always grows apprehensive if the stock of gold falls under 19 millions sterling.

The question now is whether the rise in the Bank rate will stop withdrawals. To insure that it may do so it is necessary that rates in the outside market should be raised to the Bank level. For this purpose it is requisite that the Directors of the Bank of England should borrow largely so as to be able to control the supply in the market. But it is not enough to stop foreign withdrawals-it is essential that the reserve of the Bank of England should be increased. The only place from which much gold can be expected is Paris. Money is very scarce and dear in Berlin; from Australia it is the general belief that little is to be expected in London, and the supplies in other European markets are small. But the Bank of France holds nearly 53 millions sterling in gold, and could safely part with ten or twelve of those millions. At first sight it seems strange that gold has not been remitted already from Paris to London, for the Bank of France rate of discount is only 3 per But the Bank of France prevents withdrawals by charging a premium on gold. As the elections have removed political apprehensions, and as the Directors of the Bank of France are as highly interested as any one else to prevent serious disturbance in the London money market, it is reasonable to conclude that they will consent to part with as much gold as may be absolutely required to prevent trouble here.

The Bank of Bombay has this week reduced its rate of discount from 5 to 4 per cent, and the demand for remittances has fallen off. But on the chief hand the British Mint is buying silver largely—it is believed in connection with the decision of the Chancellor of the Exchequer to substitute silver for half sovereigns. The price is a trifle under 4234d, per ounce.

On Tuesday a telegram received by the Argentine Minister in London from the Finance Minister in Buenos Ayres was made public here, to the effect that the Argentine Government had ordered the suspension of the issue of bank notes until May, 1891; had proposed to Congress the suspension of the issue of national cedulas; had invited the Government of the Province of Buenos Ayres to suspend issue of provincial cedulas, and had ordered the sale of large tracts of public lands to create conversion funds of the paper currency. first effect was tranquilizing, but the premium on gold at Buenos Ayres has continued to fluctuate. To-day it is again reported to be 127 per cent, and apprehension is evidently growing here and upon the Continent. It is feared that the sales of public land will create a panic in the land market in the Republic, especially as the prices of lands and houses have been inflated out of all measure, and the banks will not be able to go on lending on the lavish scale of the past few years now that the issue of fresh notes is stopped. Still, there has been no actual break in the market. The recent issues of Argentine securities are held in this country chiefly by very wealthy houses, by powerful syndicates, and by trust companies, and they are doing their utmost to reassure the market. But it is understood that the public has speculated largely in new Argentine issues in Germany as well as in France, and there are indications that the German holders are getting frightened and beginning to sell largely Since the beginning of 1882, that is, about 73/4 years, the Argentine issues, national, provincial, municipal and in in Europe have exceeded 110 millions sterling. Perhap 15 millions sterling have been conversions, so that the net issues have been about 95 millions sterling, an enormous amount for a country with about four millions of inhabitants. This is exclusive of cedula issues and of private borrowings. As far as can be estimated the remittances due from the Argentine Republic to Europe for interest and dividends which must be made in gold exceed seven millions sterling a year.

The result of the French elections so far is regarded as highly satisfactory, but there has not been as yet that rise in prices which was expected, although the Paris Bourse is decidedly

firmer. Monetary apprehensions here and in Berlin deter operators from increasing their risks for the moment. In Berlin the speculation, especially in bank and mining shares, has been carried to an excessive extent. The prices of mining shares are extravagantly high, so are those of iron, steel and coal. Indeed, coal is higher now than it has been since 1874. For the past few weeks German bankers have been growing apprehensive, and they have been showing disinclination to continue their loans to the Stock Exchange. Their disinclination was counterbalanced by free offerings on the part of certain French bankers. But still the liquidation in Berlin this week is a difficult one. The banks are charging Stock Exchange borrowers from 6 to 10 per cent, and in many cases speculators have to pay for carrying over transactions 15 and 20 per cent. Next week the liquidation on the Paris Bourse takes place, and it is expected that when that is over there will be a marked increase in business. In the market for American railroad securities there is the same dulness that has prevailed so long. The general public abstain from acting, the great operators have not yet returned to the city, and the members of the Stock Exchange are exceedingly timid. Every now and then they begin to buy, but the slightest decline in New York alarms them, and they clear out immediately. In British securities there is likewise very little doing. The chief activity this week has been in South African land companies' shares. Gold and diamond shares have been fairly active, but there has been an extraordinary rise in land shares. Oceana shares rose from about £6 two or three weeks ago to £22 and over in the early part of the week. Since then there has been a reaction, but the speculators are very confident that the price wi'l be carried much higher. Sutherland Reef shares rose about £8 in a day.

The crisis in the cotton trade has become more severe this week. Large numbers of both spinners and weavers are working short time or have closed their mills altogether for a while. But a considerable number refuse to join in the movement. They allege, with much force, that they foresaw that cotton must rise towards the end of the year, and that they cannot with reason be asked to forego now the results of their good judgment. In this state of things the leaders of the trades unions have interfered and they propose to the operative spin ners generally that they should assist in compelling short time for the first fortnight in October by agreeing to strike in all those factories in which short time is not adopted. Several meetings to advocate this view have been held, but so far without result. The difficulty is that there are large numbers of operatives who do not belong to the trades unions, and it is feared that they would refuse to strike, since they would have no means to support themselves.

There is a very strong feeling all over Langashire, Cheshire and Yorkshire against Mr. Steenstrand, a Liverpool merchant, who is accused of having cornered the market. Mr. Steen strand has given his own account of the matter in a Liverpool paper. He acknowledges that towards the close of last year he came to the conclusion that last year's American crop would be insufficient for the requirements of the world without a considerable rise in price, and that he began in December to buy futures largely; that he took deliveries as the contracts fell due, and then sold the actual cotton on the spot; that he has never wavered in his view, and that so far he has been highly successful. But he denies that he bought anything like 150,000 bales, as is alleged, and asserts that the real cause of the crisis is not his transactions, but the mistake of spinners, who assumed that the crop would be much larger than it has proved to be, and therefore neglected to lay in supplies when prices were low. It is admitted by the spinners themselves that they did make a mistake regarding the size of the crop, and did not lay in sufficient supplies in time, and they throw the blame of their mistake upon a London firm, who, they say, published an enormous over-estimate of the crop, which firm has defended itself; but there is no need to enter here into that controversy. Meantime, there is much speculation as to what will happen in Liverpool on Monday next, when those who have sold for September delivery to Mr Steenstrand must all deliver.

The wheat market is rather firmer this week. The weather is cold for the season, but fairly dry, and the condition o English wheat is improving.

The Bank rate of discount and open market rates at the chief Continental cities now and for the previous three weeks have been as follows:

Rates of	September 27.		September 20.		September 18.		September 8.	
Interest at	Bank Rate.	Open Market	Bank Hate.	Open Market	Bank Rate.	Open Market	Bank Rate.	Open Market
Paris	3	276	8	236	3	2	3	214
Serlin	4	31/4	4	3%	4	2%	4	8
Frankfort	4	894	4	3%	4	2%(	4	3
ilamburg	4	816	4	814	4	25%	4	236
Amsterdam	216	234	21/6	23/6	236	21/4	216	214
Brussels	3	256	3	256	3	216	8	256
Madrid	4	814	4	814	4	314	4	814
Vienna	4	4	4	4	4	4	4	4
St. Petersburg	6	8	8	6	6	8	6	6
Copenhagen	g	1 3	3	8	3	8	8	1 3

The rates for money have been as follows:

		ite.	Open market rates.							est allowed eposits by
Lond	lon	k Rat	Bank Bills.			Bank Bills. Trade Bills.			7	Disc't H'se
DOTE	Ĭ	Ban	Three	Four	Six	Thres	Four	Six	Joint Stock	At  7 to 14
			Months	Months	Months	Months	Months	Months	Banks.	
Aug	28	3	8 6 -	3140 -	3%3 -	314231	81634	31/4@4	11/4	2 214 214
94	30	4	3142356	8%@	3360 -	3%4@4	3%@4	3464	214	216 234-246
Sept.	. 6	4	314@356	3469 -	3580 -	3% 44	4 @4%	4 @416	21/4	214 234-234
55	18	4	3360 -	3360 -	3366 -	334 4 4	33434	354 34	234	214 254-254
53.	20	4	354 - 334	346 -	3%0 -	34614	34614	3%444	214	21/4 23/4-23/4
54	27	5	4160 -	4360 -	4160 -	414@5	436@5	416@5	31/4	814 814-814

The following return shows the position of the Bank o England, the Bank rate of discount, the price of consols, &c., compared with the last three years:

	1889.	1888.	1887.	1886.
	£	£	£	£
droulation	24,469,155	24,789,990	24,458,160	25,188,095
Public deposits	5,220,075	4,878,964	4,069,190	8,259,392
Other deposits	24,001,527	24,318,503	22,015,108	25,408,441
Government securities	14,560,892	14,721,400	12,752,605	12,336,543
Other securities	26,791,124	20,774,787	20,703,016	
Reserve of notes and colu	12,893,429	12,213,250	11,878,536	11,812,696
Colu and bullion	20,656,584	20,803,240	20,586,696	21,260,781
Prop. assets to liabilitiesp. c.	4216	411/2	48%	41
Sank rate	5 p. c.	4 p. c.	4 p. c.	3% p. a
Consols	96 15-18	9736		
Clearing-House return	109,274,000	105,134,000	87.811,00	128,762,000
	J i			

Messrs. Pixley & Abell write as follows on the state of the

bullion market:
Gold—Withdrawale of gold to a total of £677,000 have taken place during the week, of which £502; 0.9 goes to South America, £50,000 to Lisbou and £125,000 to Expt. There has been no up-u market demand for hars, and the Bank has accordingly received £81,000. Arrivals—From the Cape, £19,000, and from Chile, £1,000. Shipments—Per P. & O. steamer on the 20th £10,000 to Bombay; on the 21st, £5,000 to Bo obay and £100,000 to Alexandria.

Silver—A week ago we reported the price of silv r se 42½d, to which it had fallen in consequence of there being no Mint demand. Searchly of supplies has since caused a fresh rise, and as, in addition to better exchange from India, there was a further inquiry on Mint account, the plote is now 421½d. Arrivals—From New York, £61,000 and from Chile, £35,000. Shipments—Per P. & O. steamer to Bombay on the 20th £16,000, and o the 21st £125,500.

Mexican Dollars—There have been few transactions in these coins, which may be quoted as quite nominal. The arrival, per French steamer, has yet to be fixed.

The quotations for bullion are reported as follows:

GOLD. London Standard.	Sept. 26.	Sept. 19.	SILVEA.  London Standard.	Sept. 28.	Sept. 19.
Sar gold, fineoz.			Bur silveroz.		đ. 42%
20 dwts. silver.oz. spau.doubloons.oz. S Am.doubloous.oz.	77 10	77 10	ing 5 grs. gold.os. Cake silveroz. Mexican dolsoz.	43 1-16 46 1-10	427/6 45 13–16

The following shows the imports of cereal produce into the United Kingdom during the first three weeks of the season compared with previous seasons:

	IMI	PORTS.		
	1889.	1888.	1887.	1886.
Wheatowt.	3,957,570	3,411,173	3,727,101	3,858,476
Bariey	885,100	502,017	770,947	854,047
Oats	982,637	1,001,914	748,775	1,110,528
Peas	94.838	89,860	165,307	103,650
Seans	275,810	193,763	153,850	139,559
Indian corn		1,753,551	1,380,331	1,867,234
Flour	1,062,212	1,058,417	1,109,5.3	1,100,000

Supplies available for consumption (exclusive of stocks on

1889. imports of wheat.cwt. 3,957,570 imports of flour 1,062,212 Sales of home-grown. 2,325,870	1888.	1887.	1886.
	3,411,173	3.727,101	3,858,476
	1,058,417	1.109,5 3	1,100,880
	913,046	2,878,491	1,492,465
Total	5,412,636	7.715,115	6.451,821
	34a, 11d,	2°s. 9d.	30s. 9d.
	36s, 11d.	29s. 1d.	31s. 10d

The following shows the quantities of wheat, flour and maize affoat to the United Kingdom:

This rocek. Wheat gro. 1,288,000 Flour, equal to grs. 160,000 Malzogrs. 368,000	Last week. 1,385,500 180,000 402,000	1888. 2,059,000 222,000 119,000	1,608,500 137,500 263,000
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#### English Financial Markets-Per Cable.

The daily closing quotations for securities, &c., at London are reported by cable as follows for the week ending Oct. 11:

Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
42	42111	421116	4234	421116	4234
	97118	97118	97318	97318	97118
		97516			97518
87.80					37.2712
퍉	108				108
N.C					12934
34					7118
5					7318
05					12014
					10812
2					8238
38					110%
ed.					3018
					10634
:					5878
					7718
1					55%
:					2338
					664
:					3278
		42 42111 9718 9718 97518 87-80 87-35 108 1293 72-9 73-9 120 10819 7934 68-8 105-8 11064 30 1064 55-58 75-58	42 4211 <sub>1</sub> / 271 <sub>18</sub> 971 <sub>18</sub> 975 <sub>19</sub> 975 <sub>19</sub> 975 <sub>19</sub> 975 <sub>19</sub> 975 <sub>19</sub> 108 1109 1109 1109 1109 1109 1109 1109	42 42111 421116 97318 97318 97318 97518 97518 97518 97518 97512 108 12934 1293	42 42111 42111 42111 42111 6 97318 12934 1

#### Commercial and Miscellaneous Aeus

NATIONAL BANKS.—The following National Banks have recently been organized:

recently been organized:

4,132—The First National Bank of Tallahassee, Florida, Capital, \$50, 000. George Lewis, President; Wm. C. Lewis, Cashier, 4,133—The First National Bank of Lockland, Ohio. Capinal, \$50,000. (It orge W. Walker, President; Edward A. Herbet, Cashier, 4.134—The First National Bruk of Cisco, Texus, Capital, \$50,000. J. H. Holcomb, President; F. C. LeVeanx, Cashier.

4,135—The Florence National Bank, Alabama. Carlata, \$50,000. Amos Gould, President; Wm. H. Shepard, Cashier.

4,136—The Manufacturers' National Bank of Pittsburg, Kansas. Capital, \$100,000. —, President; A. L. Chaplio, Cashier.

4,137—The Stephenson National Bank of Marinette, Wisco 812. Capital, \$100,000. Augustus C. Broun, President; John W. Lombard, Cashier.

4,138—The First National Bank of Long Branch, New Jersey. Capital, \$50,000. Rufus Blodgett, President; John Terhune, Cashier.

IMPORTS AND Exports for the Week. —The imports of last week, compared with those of the preceding week, show an in-

week, compared with those of the preceding week, show an inweek, compared with those of the preceding week, show an increase in dry goods and a decrease in general merchandise. The total imports were \$8,066,487, against \$7,942,163 the preceding week and \$8,697,419 two weeks previons. The exports for the week ended October 8 amounted to \$7,934,885, against \$7,327,175 last week and \$7,322,233 two weeks previons. The following are the imports at New York for the week ending (for dry goods) October 3 and for the week ending (for general merchandise) October 4; also, totals since the beginning of the first week in January. in January.

FOREIGN IMPORTS AT NEW YORK.

For Week.	1886.	1887.	1888.	1889.
Dry Goods Gen'l mer'diso	\$2,174,631 4,914,603	\$2,284,130 6,621,409	\$2,000,151 5,811.027	\$2.558,720 5,477,767
Total Since Jan. 1.	\$7,089,234	\$8,905,539	\$7,911,178	\$8 066,487
Dry Goods Gen'l mer'dise	\$93,212,463 241,890,090		\$102,579,060 257,473,248	\$106,402,545 278,341,527
Total 40 weeks.	\$335,103,553	\$363.133.456	\$360.052.308	*384.744.072

The following is a statement of the exports (exclusive o specie) from the port of New York to foreign ports for th week ending October 8 and from January 1 to date:

EXPORTS FROM NEW YORK FOR THE WEEK.

	1886.	1887.	1889.	1889.
For the week Prov. reported				\$7,934,985 259,119,841
Total 40 weeks.	+242,651,104	\$237.919.731	\$225,124,696	\$267.054.726

The following table shows the exports and imports of specie at the port of New York for the week ending Oct. 5 and since January 1, 1899, and for the corresponding periods in 1888 and 1887:

EXPORTS AND IMPORTS OF SPECIE AT NEW YORK. Exports. Imports.

Gold.

wola.					
	Week.	Since Jan.1.	Week.	Since Jan.1	
Great Britain	\$1,532,721	\$13,884,615	\$	\$330,634	
France	41,002,721	27.718.805		1,461,804	
Germany	******	5,273	*******	1,849,352	
West Indies	23,600	4,264,570	3,325	2 7,554	
Mexico	*******	30,300		51.043	
South America	131,860	2,189,752	16,622	142,628	
All other countries		76,200	43,784	703,306	
Total 1889	\$1,688,181	\$48,168,515	\$68,731	\$4,881,321	
Total 1888	49.462	18,944,545	119,75×	5,447,674	
Total 1887	14,470	6,402,865	2,092,747	27,666,094	
Sitver.	Expo	orts.	Imports.		
	Week.	Since Jan. 1.	Week.	Since Jon. 1.	
Great Britain	\$461,220	\$14,769,753	\$	\$87,598	
France		179,300	14 113	14,711	
Germany	*******			973	
West Indies	******	138,331	2,500		
Mexico	******	*******	*******	51.508	
All other countries		159,657	4,500		
acti other countries		190,602	3,326	781,505	
Total 1889	\$461,220	\$15,439,718	\$24,439	\$1,098,54	
Total 1888	375,850	10,021,409	17.951		
Total 1887	263,001				

Of the above imports for the week in 1839 \$57,779 were American gold coin and \$185 American silver coin. Of the exports during the same time \$24,220 were American gold

— The projectors of the new American banking enterprise for Mexico have issued their prospectus under anspices which are most promising. The title is the International & Mortgage Bank of Mexico (Banco Internacional E Hipotecario de Mexico), and the company is incorporated under Mexican law, whereby the liability of shareholders terminates upon full payment for their shares. The capital is \$5,000,000, in shares of \$100 each, with power to increase the issue. The present issue will be \$3,500,000, of which \$2,500,000 are to be offered to the public, and the remaining \$1,000,000 are to be exchanged for the stock of the Banco Hipotecario Mexicano, which is absorbed by the new company.

The Directors in the United States will be H. B. Hollins, of H: B. Hollins & Co., bankers; Robert Colg ite, Meyer Lehman, of Lehman Bros.; Edward E. Denniston, of E. W. Clark & Co., bankers, Philadelphia; William C. Houston, merchant, Philadelphia; B. J. Burke, of H. B. Hollins & Co., and Joseph S. Auerbach, of the law firm of Messrs. Lowrey, Stone & Auerbach.

Auerbach, of the law firm of Messrs. Lowrey, Stone & Auer-

S. Aueroach, of the law firm of Messrs. Lowrey, Stone & Auerbach, N. Y.

This bank will introduce into Mexico the United States banking system. Among the important features of its character is the authority to issue certificates of deposit for silver or gold, coined or in bars, to bearer, or to order payable on demand, in Mexican dollars or by weight in onnces, in the Republic of Mexico or abroad. The importance of this power can be better understood when it is stated that Mexico and the United States produce together unwards of 70 per cent of the can be better understood when it is stated that Mexico and the United States produce together upwards of 75 per cent of the entire annual product of silver in the world. It is expected that the silver certificates of the bank will enter into circulation, resulting in adjusting balances, and thus avoiding the transmission and re-transmission of actual bullion. These certificates will be redeemable at the office of the bank in the city of Mexico and at designated points abroad. The certificates in dollars will, it is believed, circulate throughout the Republic of Mexico, affording a secured currency. The right to issue silver certificates is a privilege enjoyed by no other Mexican bank. Mexican bank.

Subscriptions will be received for stock at \$110 per share Mexican money in Mexico, or its equivalent price of \$30 in the United States and £16 8s. in London. The subscription books will open on Monday, Oct. 14, and close on Oct. 18.

Full particulars of the enterprise are given in the advertisement on the fourth and fifth pages of the CHRONICLE.

ment on the fourth and fifth pages of the Chronicle.

—The shares of the London & New York Investment Corporation (Limited) to the amount of \$3,500,000 will be offered for subscription in New York and London on Tuesday and Wednesday of the coming week. Attention is called to the advertisement of Messrs. Poor & Greenough on pages two and three of to-day's issue of the Chronicle. The list of founders includes many of the most prominent financial names in this country and London. The aims of the company and information relating to the subscription are fully set forth in the advertisement. Investment companies of this sort have been so successful in London that it seems rather remarkable they have not heretofore been started in this city. have not heretofore been started in this city.

—The Finance Company of Pennsylvania paid a dividend of three dollars per share on October 7. The company announces that its "undivided profits," after paying this dividend, are \$:55,380, an increase for the half-year of \$48,009.

United States Sub-Treasury.—The following table shows the receipts and payments at the Sub-Treasury in this city, as well as the balances in the same, for each day of the week.

ĺ		-			Balances.	
Dat	e.	Recetpts.	Payments.	Coin.	Coin Cert's.	Ourrency.
		*	s	*	\$	\$
Oet.	5	3,872,435	5,294,737	155,701,660		10,637,467
4.0	7	4,166,254		135,57,492		10,792,535
64	8	2,830,966		155,544,519		10,541,036
- 66	9	2,9 (8,527)		155,616,788		10,267,577
11	10	4,024,81	4,482,01	156,011,535	23,1 0,114	10,237,697
- "	11	3,079,307	4,204,369	156,058,618	22,078,433	10,149,232
Tota	1	20,912,307	25,151,535			

nction Sales.-The following were recently sold at auction by Messrs. Adrian H. Muller & Son:

Shares.

75 Cent. Park N. & E. RR. Co. 104<sup>1</sup>4
6 Bank of New York, N. B. A. 244<sup>1</sup>4
10 Staudard Gas L. Co., pId. 85
825 Canadtan Edthop Lasting
Machine Co. \$5
\*\*conds.\*
\$16,000 Flint&Perc Mar. RR.
Co. (Port Huron & Northw.)
Div.) 1st M. 5s, 1939..... 104

\*\*The state of the pid of the

#### Bunking and Financial.

#### SPENCER TRASK & Co.,

BANKERS,

16 and 18 Broad Street, New York ALBANY, N. Y.: SARATOGA, N. Y: PROVIDENCE, R. L: TRANSACT A GENERAL HANKING BUSINESS.

All classes of Scentifies Bought and Sold on Commission. Special ttention given to Investment Securities. Direct wire to each office ud to Philadelphia, Boston and Chicago.

# The Bankers' Gazette.

#### DIVIDENDS

The following dividends have recently been announced:

Name of Company.	Per Cent	When Pyable.	Books Closed ( ays inclusive)
Railroads. Concord. Cumberiand Valley (quar.) East Tenn. Va. & Ga. 1st pref Raleigh & Gaston Misc. 11 - neous. Philadelphia Company (quar.)	5 2 5 3	Oct. 1 Nov. 15 Oct. 1	Oct. 16 to

WALL STREET, FRIDAY, Oct. 11, 1889.-5 P. M. Money Market and Financial Situation. notable features since our last report have been the high rates for call money early in the week and the relaxation afterward and at the Stock Exchange a break in two or three specia; stocks, affecting more or less the tone of the whole market.

In regard to money, the prevailing opinion seems to be that the present crisis is past, and that without any attempts to create an artificial stringency, the supply of money on call is likely to be more abundant; the larger purchases of bonds by the Government have also had a good effect.

As to the steck situation the horizon can not be perfectly clear so long as there are important stocks liable to break down 5 or 10 points in a single day. It has been justly observed that Atchison has now done about all that it can do in depressing the market, as the margin for a further decline is very small under any circumstances; the Trust stocks have also had their severe break, and the danger from weak specialties liable to break heavily seems now to be measurably removed. On this account, if

seems now to be measurably removed. On this account, if for no other, the outlook appears to be essentially improved. Among the railroad stocks which depressed the general tone Atchison took the lead, as usual, declining to 26½ on Thursday, but rallying to-day and closing at 28; this was followed by New England falling from 47½ to 43¾, without any known reason, and to-day Missouri Pacific declined to 63¼. The two last-named stocks are believed to be thoroughly under control of a few inside parties, and in the past few years no other stocks have been accustomed so frequently to take sudden starts of 5 or 10 points downward or upward, without any sufficient reason known to outside dealers.

outside dealers.

Railroad earnings upon the whole continue to be quite up to the best expectations, and while last year was remarkable for showing greatly diminished net earnings in proportion to gross, the current year is showing in most cases a handsome improvement in the net business.

The open market rates for call loans during the week on stock and bond collaterals have ranged from 3 to 12 per cent, and to day the rates were 514 at 0 per cent. Prime commercial

stock and bond collaterals have ranged from 3 to 12 per cent, and to-day the rates were 5½ \$\alpha\$ 10 per cent. Prime commercial paper is queeted at 5½ \$\alpha\$ 6½ per cent.

The Bank of England weekly statement on Thursday showed a loss in specie of £223,000, and the percentage of reserve to liabilities was 33.70. against 33.30 last week; the discount rate remains unchanged at 5 per cent. Tho Bank of France lost 21,000,000 francs in gold and 5,875,000 francs in silver.

The New York Cl aring House banks in their statement of October 5 showed a deficiency under the 25 per cent requirement of \$1,663,050, which is a decrease of \$2,603,800 from the surplus of \$935,750 shown the previous week.

The following table shows the changes from the previous week and a comparison with the two preceding years in the averages of the New York Clearing House banks:

	1889.	l iff r'nc's fr'm	1888.	1887.
	<i>Oc.</i> 5.	Prev Week.	Oct. 6.	Oct. 8.
Capital	\$ 60,762,700		\$ 60,762,700	
Loans and diso'ts.	467,316,500	Dec.1,995,200	84,902,900	348,188,700
Specie	67,321,700	Dec 2,252,306		74,974,506
Circulation Net deposits Legal tenders	412,273,800	Inc 11,600 Dec.5,050,400 Dec.1,614,100	412,762,800	350,374,200
Legal reserve	103,068,450	Dec.1,262,600	103,190,700	87,593,550
Reserve held	101,400,400	Dec.3,866,400	114,608,200	95,706,300
Surplus reserve	df 1,668,050	Dec.2,603,800	11,417.500	8,112,750

Exchange.—The sterling exchange market has not been very active, but rates have been irregular and the market was at one time early in the week quite unsettled by the offering of cotton bills and the continued high rates for money. Since then exchange has been stronger. Easier money in London has also strengthened long sterling, and there was less pressure from commercial bills. Posted rates were reduced on Monday to 482½ a 483 and 487 a 487½, but have recovered gradually and are to-day 483½ a 481 and 488.

To-day the rates on actual business were as follows, viz.: Bankers' 60 days' sterling, 482¼ a 483; demand, 487¼ a 487½. Cables 488 488½. Commercial bills were 481¾. Continenta bills were: Francs, 521¼ a 5 205% and 5 18½ 5 17½; reichmarks, 943% a 94½ and 95½ a 95½; guilders, 40 a 40½ and 40 3-16 a 40½. Exchange.-The sterling exchange market has not been very

The following were the rates of domestic exchange on New York at the under-mentioned cities to-day; Savannah, buying 14 discount, selling 1/2 discount @ par; Charleston, buying 1/2 discount, selling par; New Orleans, commercial, \$1 50.\$1 75 discount; bank, par; St. Louis, par; Chicago, pare 1/2 50, preprint parto 25c. premium.

The rates of leading bankers are as follows:

October 4.	Sixty Days.	Demand.
t'rime bankers' steriing bills on London. Prime commercial. Documentary commercial. Paris (francs). Austerdam (guliders) Frankfort or Bremen (reichmarks)	4 813 64 82 4 314 64 815 5 217 65 214 (	4 85 5 184 25 184 40318 2404 954 2954

United States Bonds,—Transactions in Government bonds continue very light at the Stock Exchange. The Treasury purchases have been larger than for several weeks past, the offerings of 4s having been specially large, and most of them within the limit. The total acceptances for the week are

The statement for this week is as follows:

	436 F	er Cents d	nie 1891.	4 Pe	er Cents du	e 1907.
	Offerings. Furch'es		Prices paid.	Offerings.	Purch'es	Prices paid
Saturday	₹5,000	\$5,000	105%	\$551,450	1551,450	127
Monday	38,850	\$8,350	1059£	741,250		
Tuesday	103,000	103,000	105%	21,100	21,100	127
Wedn'sday.	33,450	33,450	105%	1.4:8.4:0	1,019,700	127
Thursday	937,000	337,000	105%	290,500	200,500	
Friday	68,800	68,800	105%	178,000	173,000	127
Total	593,600	585,600	105%	8,258,700	2.800.000	127

The closing prices at the N. Y. Board have been as follows:

	Interest Periods		Oct. 7.	Oct. 8.	0et. 9.	0%.	0et. 11.
41 <sub>28</sub> , 1891reg. 41 <sub>28</sub> , 1891coup 48, 1907reg. 48, 1907conp. 68, eur'ey. 95reg.	QMeh. QJan . QJan .	*105% *127 *127	*105% 127 *127	*1053± 127 127	*1055 <sub>8</sub> *127 *127	*10558 *127 *127	*105% *105% *127 *127 *118
6s, eur'ey, 96. reg. 6s, cur'ey 97. reg. 6s, eur' , , 93. reg. 6s, eur' , 2y, 93. reg.	J. & J. J. & J. J. & J.	*120 *123 *126	*120 *123	*120 *123	*120 *123 *126	*120 *123 *126	*120 *123 *124 *124

This is the price bid at the morning board; no sute was made.

State and Railroad Bonds.—State bonds have been dealt in to only a moderate extent, though several transactions in Tennessee settlement 3s were recorded at 73½ @74½. The only other sales were of Alabama Class A at 103¾, and Virginia 6s deferred, trust receipts, at 9.

Railroad bonds have been devoid of any special feature, and a good moderate by since here been devoid for any special feature.

a good moderate business has been done from day to day. At times there was an unsettled feeling in sympathy with stocks, but generally prices are well held. Atlantic & Pacific 4s and incomes and Gulf Colorado & Santa Fe bonds have gone lower, but a number of elasses have advanced.

Railroad and Miscellaneous Stocks.—The stock market has been very irregular this week. While there were important breaks in certain stocks, others were well supported, and some breaks in certain stocks, others were well supported, and some were even advanced several points. Speculative influences have had much to do with the fluctuations—short sales in the early part of the week, and then a movement to cover when the market showed signs of resisting the pressure, were important factors in the fluctuation of prices. There was a little squeeze in the money rate on Monday, but since then the money market has ruled comparatively easy, and there has been less apprehension in that quarter. The fact that the New York Clearing House banks for the first time since May, 1884, showed a deficiency under the 25 per cent requirement in the statement of weekly averages was made the most of, though the deficiency is believed to be quite temporary. The condition in regard to railroad rates is still unsatisfactory, as the cut made by different roads between Chicago and Missouri River points keeps the situation unsettled.

Atchiscn continues to be the very weak spot of the market

River points keeps the situation unsettled.

Atchisch continues to be the very weak spot of the market and still declines under free sales, and all parties are waiting for the proposed plan of adjustment; to-day it rallied sharply in the afternoon. New England was pressed for sale on Thursday, and fell off sharply, without definite reason, as usual. Burlington & Quincy, which had previously been quite strong, developed much weakness on Thesday. To-day, Friday, Missouri Pacific fell off to 69% at the close.

On the other hand, there have been a few stocks conspicuous for strength; Louisville & Nashville had support from London as well as here and advanced once to 81%. The Northern Pacifics and Oregon Trans-Continental moved up in the latter part of the week, and helped to strengthen the general market. Manhattan was also strong at this time and Western Union improved a little on the annual statement. Manitoba was something of a feature in the early part of the week by leclining to 111, after having touched 121% on last week's advance. It has since recovered most of the decline, closing at 116%.

The Trust stocks continue to exert an adverse influence ou the frust stocks continue to exert an adverse influence of the market by their weakness and wide and rapid fluctua-tions. Sugar fell off to 81 to-day, and American Cot-ton Oil declined to 38% on Monday, with recovery in both later. Iuside operations were believed to be the chief reason in each case.

### STOCKS-PRICES AT N. Y. STOCK EXCHANGE FOR WEEK ENDING OCTOBER 11, AND SINCE JAN. 1, 1889.

STUCKS—PRICES AT T	1. 1. 5100			OWEST PRI			Sales		Yan 1 1990
STOCKS.	Saturday, Oct. 5.	Monday, Oct. 7	Tuesday. Oct. 8.	Wednesday, Oct. 9.		Friday, Oct. 11.	of the Week, Shares.	Lowest.	Jan. 1, 1889. Illighest.
Active RR. Stocks. Atchison Top. & Santa Fe Atlantic & Pacific	30 <sup>1</sup> 4 31 <sup>1</sup> 4 *4 <sup>3</sup> 4 5 71 71	283 305 43 43 693 707	$27^{5_{8}}$ $29$ $4^{1_{2}}$ $4^{1_{2}}$ $69$ $69^{3_{4}}$	$28^{3_8}$ $29^{5_8}$ $4^{1_9}$ $4^{5_8}$ $70$	$\begin{array}{cccc} 26^{1_{2}} & 29 \\ 4^{1_{4}} & 4^{1_{4}} \\ 69^{1_{4}} & 70^{1_{8}} \end{array}$	4 458	240,340 1,090 5,596	4 Oct. 11	84 Jan. 14
Canadian Pacific Canada Southern Central of New Jersey	$\begin{array}{c} 5\overline{4}{}^{1}4 & 5\overline{4}{}^{1}2 \\ 126^{7}8 & 127^{1}2 \end{array}$	54 51	5314 · 54 123 12519	53% 54 124% 126	53 ·2 54 125 <sup>7</sup> 8 126	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,925 11,260	50½ Jnn. 24 92¾ Mar. 16	56% Feb. 14 131 Oct. 1
Chesapcake &O.—Vot.Tr.cert.	*34% 35% 22% 22% 62% 62%	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$^{*34}_{234}$ $^{*354}_{245_8}$ $^{*65}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,410 10,296 3,940	1518 Mar. 2	2634 Adg. 9
Do do 1st pref Do do 2d pref Chicago Burlington & Qulucy.	394 394	$\frac{39}{108} \frac{391_2}{110}$	3914 3919 10019 10812	$\frac{40\frac{1}{4}}{107\frac{5}{8}} \frac{42}{108\frac{3}{4}}$	4134 43 10734 10818	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12,128 85,755	29½ Fob. 27 89% Mar. 26	43 Oct. 10 1111 <sub>2</sub> Jan. 15
Chicago & Eastern Illinois Do pref Chicago Milwaukee & St. Paul.	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 40 & 40 \\ 95 & 96 \\ 70^{1_8} & 71^{3_8} \end{array}$	$\begin{array}{cccc} 40^{1_2} & 40^{1_2} \\ 96^{1_4} & 97^{1_2} \\ 70^{7_8} & 71^{3_4} \end{array}$	$^{*41}_{98}$ $^{421}_{98}$ $^{98}$ $^{98}$ $^{711}_{4}$ $^{717}_{8}$	*40½ 42 97 97½ 70¾ 71½	1,070 1,325 127,455	941 <sub>2</sub> Jan. 9	40 <sup>1</sup> 4 Aug. 12 107 <sup>3</sup> 4 Aug. 13 75 <sup>1</sup> 4 June 6
Do pref. Chicago & Northwestern	x114 <sup>1</sup> 2114 <sup>1</sup> 2 113 113 <sup>1</sup> 4	114 114 1117 <sub>8</sub> 1123 <sub>4</sub>	$113\frac{3}{4}$ $113\frac{3}{4}$ $110^{1}$ $111^{7}$ $6$ *140 142	114 114	$\begin{array}{c} 114^{1}4 \ 114^{1}2 \\ 1117_{6} \ 1125_{8} \\ 141 \ 141 \end{array}$	$114\frac{1}{2}114\frac{1}{2}$ $111\frac{3}{6}112$ $141\frac{1}{2}141\frac{1}{2}$	1,301 28,335 190	97 Feb. 25	118 Sept. 30
Chicago Rock Island & Pacific. Chicago St. Louis & Pittsburg.	1007 <sub>8</sub> 1015 <sub>8</sub> *14 16	*1412 16	9834 10078 *1412 16	100 <sup>1</sup> 4 101 <sup>1</sup> 4 *14 <sup>1</sup> 2 16	$^{997_{8}}_{*14}$ $^{1011_{4}}_{16}$	987 <sub>8</sub> 1003 <sub>8</sub> *133 <sub>4</sub> 16	36,791	89½ Mar. 26 14 Jan. 15	144 <sup>1</sup> 2 Sept. 12 104 <sup>3</sup> 8 Sept. 9 19 <sup>3</sup> 4 Feb. 6
Do prof. Chicago 8t, Paul Min. & Om Do pref.	*35 38 3334 3334 *99 100	*35 38 331 <sub>4</sub> 331 <sub>2</sub>	$^{*35}$ $^{38}$ $^{34}$ $^{34}$ $^{951}_{2}$ $^{951}_{2}$	3414 351 <sub>2</sub> *331 <sub>2</sub> 341 <sub>2</sub> *98 100	*35 38	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	132 530 12	80 Feb 13	37 May 23
Cleve. Cinoin. Chic. & St. L Do pref.	73 73 993 993 171 171 <sub>2</sub>	71 <sup>7</sup> 8 72 <sup>1</sup> 4 98 <sup>3</sup> 4 99 <sup>1</sup> 4 17 <sup>3</sup> 4 17 <sup>3</sup> 4	72 <sup>1</sup> 4 73 99 99 *17	$72^{1_{2}}$ $75^{1_{4}}$ $99^{1_{8}}$ $99^{1_{4}}$ $18^{1_{4}}$ $18^{1_{4}}$	75 75 <sup>5</sup> 8 99 <sup>1</sup> 6 99 <sup>3</sup> 8 17 <sup>3</sup> 4 18	$74^{1_{8}}$ $75^{3_{8}}$ $99^{3_{8}}$ $99^{3_{8}}$ *17 $18^{1_{2}}$	2,028	58 <sup>1</sup> 2 July 13 96 July 12	773e Aug. 20 1031g Aug. 12 2814 Feb. 7
Columbne Hocking Val. & Tol. Delaware Lackawanna & West Denv. Tex. & Ft. W., Vot. cert.	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	144 <sup>1</sup> 4 145 27 <sup>1</sup> 4 27 <sup>1</sup> 2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	144 <sup>1</sup> 4 145 <sup>1</sup> 9 27 <sup>1</sup> 2 27 <sup>3</sup> 4	$144\frac{1}{8}145$ $27\frac{5}{8}28$	1434 1444 27 274	42,801 5,878	1345 <sub>8</sub> Apr. 3 15 Jan. 25	151 Sopt. 6 29 Sept. 27
East Tennessee Va. & Ga Do lst pref. Do 2d pref.	*10 <sup>1</sup> 4 10 <sup>3</sup> 4 *74 <sup>1</sup> 2 75 <sup>1</sup> 2 22 <sup>7</sup> 8 22 <sup>7</sup> 8	$\begin{array}{cccc} 10^{1} & 10^{1} & \\ 73 & 73 \\ 23 & 23 \end{array}$	$\begin{array}{ccc} 10^{1}4 & 10^{1}2 \\ *74 & 75^{1}2 \\ 22^{1}2 & 23 \end{array}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccc} 10^{5} & 11 \\ 76 & 76 \\ 22^{7} & 23 \end{array} $	*103 <sub>4</sub> 11 76 76 23 23	3,605 833 10,350	8 <sup>1</sup> 4 Jan. 23 63 Jan. 28 20 Apr. 24	76 <sup>1</sup> 4 June 1 25 <sup>1</sup> 4 June 14
Evansville & Terre Haute Green Bay Winona & St. Paul. Illinois Central.	923 933	924 924	*92\frac{12}{2} 93\frac{3}{4} *4\frac{1}{4} 4\frac{3}{4} *115\frac{1}{2} 117\frac{1}{2}	$^{*,921_{2}}_{4^{1_{8}}}$ $^{933_{4}}_{4^{1_{8}}}$ $^{1173_{8}}_{1173_{8}}$	$^{*93}$ $^{95}$ $^{41}$ 4 $^{41}$ 4 $^{41}$ 4 $^{41}$ 116 $^{1}$ 2 117 $^{1}$ 2	*9234 95 412 412	100 400 130	86 Jan. 30	97 Mar. 4 73 Feb. 8
Lake Erie & Westernpref	$^{*}18^{5}_{8}$ $^{19}$ $^{6}3^{1}_{2}$ $^{6}3^{1}_{2}$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	18 <sup>1</sup> 8 18 <sup>1</sup> 8 62 <sup>3</sup> 4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$^{*181}_{64}$ $^{19}_{641}_{2}$	485 5,255	16 Jan. 26 5138 Jan. 4	20% Aug. 9 664 Sept. 11
Lake Shore & Mich. Southern Long Island Louisvillo & Nashville	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	*92 94	$^{*92}$ $^{94}$ $^{771}$ $^{2}$ $^{791}$	*92 94	*x90 93 804 81	*90 93	$  \begin{array}{c} 9,470 \\ 100 \\ 118,967 \end{array}$		
Louis. New Alb. & Chicago Manhattan Elevated, consol. Michigan Central.	$\begin{smallmatrix} *40 & 43 \\ 1033 & 1041_2 \\ 92 & 92 \end{smallmatrix}$	*40 43	$^{*39}$ $^{43}$ $^{103}$ $^{103}$ $^{43}$ $^{43}$ $^{103}$ $^{43}$	$\begin{array}{ccc} 40 & 40 \\ 104 & 1043_4 \\ 92 & 921_2 \end{array}$	$^{*40}$ $^{43}$ $^{1043}$ $^{8}$ $^{106}$ $^{911}$ $^{9}$ $^{11}$	*40 43 1044 1057 <sub>8</sub>	12,53 <i>s</i> 1,040	37¼ Jan. 7 90 Jan. 3 81½ Mar. 16	49½ Mar. 8 109½ Mar. 4
Milwaukee Lake Sh. & West Do pref.	*95 96 <sup>1</sup> <sub>2</sub>	96 96 114 ½ 115 ¼	*95 96½ 115 115	*95 96 <sup>1</sup> <sub>2</sub> *114 <sup>1</sup> <sub>2</sub> 116	*95 96½ *114½ 116	*114 116	300 270	51½ Jan. 7 91½ Jan. 7	97 Sept. 27 11778 May 28
Missouri Kansas & Texas Missouri Pacitic Mobile & Obio	7278 7334	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1114 1114 7034 7234 *1312 15	*1034 12 7158 7278 *14 15	*11 11½ 71¼ 72¾ *14 15	6534 711 <sub>2</sub> *14 15	114,070 100	64 k Mar. 29 8 Jan. 1.	78 Sept. 12 15 July 1
Nashv.Chattanooga&St.Louis New York Central & Hudson. New York Chio. & St. Louis		* 98 1064 1074 *164 174	*95 98 1063 1063 *16 17	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$98\frac{1}{2}100\frac{1}{2}$ $106\frac{3}{4}106\frac{3}{4}$		2,250 1,841	81% Jan. 12 104% July 27 15½ July 13	
Do 1st pref. Do 2d pref. New York Lake Eric & West'n	*63 70 *36 38	*67 70 *36 38 283 29	*67 69 *35 38 285 <sub>8</sub> 29	*68 70 *36 38 29 29 1	*68 70 *361 <sub>2</sub> 38 2914 295 <sub>8</sub>	*68 70 *36 38 291 <sub>4</sub> 293 <sub>8</sub>		66 <sup>1</sup> <sub>2</sub> Sept. 3 34 <sup>1</sup> <sub>2</sub> July 18	77 Feb. 4 44% Feb. 2
New York & New England	48 4838	47 4812	47 4814	69 <sup>1</sup> 4 69 <sup>3</sup> 4 48 <sup>3</sup> 4	6934 6934 4534 4778	70 70 4334 46	300 124,100	61 Jan. 4 41 Apr. 1	7134 Apr. 26 5338 June 25
New York Ontario & West New York Suequehan. & West. Do pref.	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	18 <sup>1</sup> <sub>2</sub> 18 <sup>3</sup> <sub>4</sub> 8 <sup>1</sup> <sub>2</sub> 8 <sup>1</sup> <sub>2</sub> 34 <sup>1</sup> <sub>2</sub> 34 <sup>3</sup> <sub>4</sub>	18½ 18½ 8½ 8½ 34 34¾	185 <sub>8</sub> 19 81 <sub>4</sub> 83 <sub>8</sub> 343 <sub>4</sub> 343 <sub>4</sub>	187 <sub>8</sub> 187 <sub>8</sub> 83 <sub>8</sub> 81 <sub>2</sub> 343 <sub>4</sub> 343 <sub>4</sub>	18 <sup>1</sup> 2 18 <sup>5</sup> 8 8 <sup>1</sup> 2 8 <sup>1</sup> 2 *34 <sup>1</sup> 2 35	939 1,275	7½ Apr. 18 30¾ Mar. 19	912 Feb 12 37 Sept 23
Norfolk & Western Do pref Northern Pacific	171 <sub>2</sub> 183 <sub>4</sub> 57 571 <sub>2</sub> 32 32	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*18 19 567 <sub>8</sub> 567 <sub>8</sub> 315 <sub>8</sub> 321 <sub>2</sub>	18% 19 57 57 31% 321 <sub>2</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*184 19 574 574 - 324 33	1,580 7,074	4712 Mar. 11	584 Sept. 23
Ohio & Mississippi Oregon Sh. L. & Utah North.	73 <sup>5</sup> 8 74 <sup>1</sup> 6 23 23 *54 55 <sup>1</sup> 2	$\begin{array}{cccc} 721_2 & 731_2 \\ 231_8 & 231_8 \\ 54 & 541_2 \end{array}$	$7234 74$ $22$ $22^{1}4$ $54$ $54^{1}8$	$73 \frac{1}{2}$ $74 \frac{34}{2}$ $22 \frac{1}{2}$ $22 \frac{7}{6}$ $55$	$74  75^{1}_{2}  22^{1}_{2}  23  54^{1}_{4}  54^{1}_{4}$	$74\frac{1}{2}$ $75\frac{1}{8}$ $22\frac{1}{4}$ $22\frac{7}{8}$ $54\frac{1}{2}$ $54\frac{1}{2}$	33,128 4,000 1,955	5812 Mar. 16	78% Sept. 3 21% Sept. 11
Oregon & Trans-Continental Peoria Decutur & Evansville.	317 <sub>8</sub> 321 <sub>8</sub> 201 <sub>4</sub> 213 <sub>8</sub>	313 313 20 20	$^{\circ}_{*20}$ $^{31}_{21^{3}_{8}}$	32 3334 *201 <sub>2</sub> 213 <sub>8</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3334 3514 *2012 2138	25,832 430	2834 July 18 20 July 25	64 k May 17 284 Feb. 13
Phila.& Read.Vot. Trust. Cert. Richmond&West P't Terminal Do pref.	2258 2278 *81 82	221 <sub>2</sub> 231 <sub>8</sub> *80 82	80 80	$\begin{array}{cccc} 22^{5}8 & 23^{1}8 \\ 80^{1}4 & 80^{1}2 \end{array}$	*79 81	*79 81	18,518	76 Jan. 26	273 Feb. 13 813 June 7
Rome Watertown & Ogdensb'g St. Louis & San Francisco Do pref.	*25 26 x593 593	*98½ 100 *25½ 26 53 59¼	*99 100 *25 27 53 58	100 100 *23 26 56% 57	$\begin{array}{c} 100^{1}8 \ 100^{1}8 \\ 23^{1}2 \ 25 \\ 55 \ 57 \end{array}$	*99 100½ *23 25 56 56	$\begin{array}{c} 250 \\ 200 \\ 2,234 \end{array}$	10 Apr 1	104 <sup>1</sup> 2 June 15 30 June 12 66 <sup>7</sup> 8 Jan. 2 114 <sup>1</sup> 2 Jan. 12
Bt. Paul & Duluth	$\begin{array}{c} 109^{1_{2}} \ 109^{1_{2}} \\ ^{*}28^{1_{2}} \ 30 \end{array}$	* 112	$\begin{array}{c} 109^{1_{2}} \ 109^{1_{2}} \\ *28^{1_{2}} \ 30 \\ 81^{7_{8}} \ 81^{7_{8}} \end{array}$	*2812 30	$\begin{array}{c} 109 \stackrel{1}{}_{2} 109 \stackrel{1}{}_{2} \\ *28 \stackrel{1}{}_{2} 30 \\ 79 \stackrel{1}{}_{2} 79 \stackrel{1}{}_{2} \end{array}$	107 107	230	791 <sub>0</sub> Sept. 19	953 Jan. 18
St. Paul Minnap. & Manitoba. Texas & Pacific Union Pacific	117 118 20 20 <sup>1</sup> 4 64 <sup>1</sup> 4 61 <sup>3</sup> 8	$\begin{array}{c} 111 & 117 \\ 19 {}^{1}8 & 20 {}^{1}4 \\ 63 {}^{1}4 & 64 {}^{1}4 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 116 & 117^{1}_{4} \\ 19^{7}_{8} & 20 \end{array}$	1161 <sub>2</sub> 1171 <sub>4</sub> 193 <sub>4</sub> 193 <sub>4</sub>	$116 117 \\ *1912 2014 \\ 6418 65$	7,488 2,880 25,995	92 Apr. 17 17 <sup>1</sup> 2 Mar. 18	121 2 Oct. 3 23 Jan. 14
Wabash St. Louis & Pacific Do pref.	*16 17 <sup>1</sup> 4 32 32 <sup>1</sup> 4	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1634 1634 3134 3218	6434 6514 *1612 17 3134 32	3118 3158	8,540	12 <sup>1</sup> 2 Jan. 3 24 Jan. 9	1838 Sept. 12 344 Sept. 9
Wheeling & Lake Erie, pref Wisconsin Central Co Miscellaneous Stocks.	705 <sub>8</sub> 705 <sub>8</sub> 265 <sub>8</sub> 265 <sub>8</sub>		$\begin{array}{ccc} 70 & 707_8 \\ 26 & 277_8 \end{array}$	70% 70% 27% 28%	71 713c 29 29 <sup>7</sup> 8	$\begin{array}{cccc} 70^{7}_{8} & 71^{1}_{2} \\ 29 & 29^{7}_{8} \end{array}$	1,850 8,860	59½ Jan. 5 21¼ July 8	30% Sept. 12
Chicago Gae Trust	$\begin{bmatrix} 563 & 571 \\ 307 & 31 \\ 88 & 88 \end{bmatrix}$	55% 56% *30 88 88	553 <sub>8</sub> 571 <sub>4</sub> 30 301 <sub>4</sub> 881 <sub>2</sub> 887 <sub>8</sub>	30% 314 88% 88%	57 577 <sub>8</sub> 314 314 89 89	$\begin{array}{cccc} 56^{1}_{2} & 57^{1}_{2} \\ *30^{1}_{2} & 32 \\ 88^{3}_{4} & 88^{3}_{4} \end{array}$	1.813	34 - Jau. 16 21 Apr. 17 80½ Jan. 21	3642 Feb. 11
Oregon Improvement Co	*15012 15112	149 <sup>1</sup> 2 151 .*52 54 <sup>1</sup> 2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*150 152 <sup>1</sup> 2 *52 54	$152\frac{1}{2}152\frac{1}{2}$ *52 $54$	*151 153 *521 <sub>2</sub> 54	672 50	130 Mar. 18 424 Apr. 5	156 Sept. 6 72½ Jan. 16 107½ Jan. 30
Oregon R'y & Navigation Co. Pacific Mall	334 334	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$99\frac{7}{8}100$ $31\frac{1}{2}32\frac{1}{4}$	$\begin{array}{c} 91 & 91 \\ 1003 & 1003 \\ 321 & 33 \end{array}$	101 101 <sup>1</sup> 4 32 <sup>3</sup> 4 32 <sup>3</sup> 4	101 101 321 <sub>2</sub> 323 <sub>3</sub>	2,481 2,665	85 Apr. 23	105 Sept. 20 40 Feb. 7
Puilman Palace Car Co	8458 85	186% 187 84% 84%	189½ 189½ 84 84%		1893 1893 851 <sub>2</sub> 857 <sub>8</sub>		20,539	83 Jan. 2	2054 Feb. 11 884 June 6
Adams American United States	*117 118	*150 151 1171 <sub>9</sub> 118 83 85	$\begin{array}{c} 150 & 150 \\ 117\frac{1}{4} & 117\frac{1}{4} \\ 82\frac{1}{2} & 85 \end{array}$	150 150 1171 <sub>2</sub> 1171 <sub>3</sub> 833 <sub>4</sub> 851 <sub>4</sub>	151 151 *117 1181 <sub>2</sub> 831 <sub>2</sub> 841 <sub>5</sub>	150½ 150½ *117 119 83 84	254	109 Jan. 10	153 Feb. 4 1204 June 6 9512 June 5
United States. Wells, Fargo & Co. Inactive Stocks. Cincinnati Wash. & Balt.	*141 145	*141 145 *2 238	140 142 *134 238	139 140	*139 143 *17 <sub>8</sub> 21 <sub>4</sub>	*139 143 - *2 214	411	134 Jan. 19 38 Apr. 3	146 June 18
Do do pref	43 <sub>8</sub> 43 <sub>8</sub>	*4 5 101 1014	*4 41 <sub>2</sub> 1011 <sub>2</sub>	$^{*4}$ $^{41}_{2}$ $^{102}$ $^{1021}_{2}$	1024 1024	*4 43 1024 1024	100	1 Apr. 3 100 Sept. 26	43e Oct. 5 10212 Oct. 9
Denver & Rio Grande	*9	* 18½ * 5½½	$\begin{array}{ccc} *17^{3} & 18 \\ 50^{5} & 50^{5} & \\ 7 & 7^{1} & \end{array}$	*17 <sup>1</sup> 2 18 <sup>1</sup> 4 51 <sup>1</sup> 2 51 <sup>1</sup> 2 *7 <sup>1</sup> 2 9	*1712 1812 *5112 5212 *8 9	*5114 521 <sub>9</sub>	200	15½ Mar. 18 42¼ Jan. 31 7 Oct. 8	5234 Sept. 27 1012 Mar. 20
Kingston & Pembroke.  Morris & Essex	21 <sup>1</sup> 2 23 *29 <sup>3</sup> 4 30 <sup>1</sup> 4 152 <sup>3</sup> 4 152 <sup>3</sup> 4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*2834 2534	231 <sub>2</sub> 231 <sub>2</sub> *283 <sub>4</sub> 29			205	18 <sup>1</sup> 2 July 18 27 Jan. 4 144 Jan. 5	29 <sup>1</sup> 4 Mar. 12 32 <sup>5</sup> 8 Sept. 9 156 <sup>1</sup> 8 May 29
New York New Hav. & Hart. Philadelphia Co., Nat. Gas. Southern Cotton Oil Co	*245 250	249 249 71 71 71 71 * 67	*245 250 60 60	$^{\circ}245$ $^{\circ}250$ $^{\circ}71$ $^{\circ}71$ $^{\circ}64$ $^{\circ}64$	*245 250 63 63	*245 250 63 65	25	241 <sup>1</sup> 2 Jan. 7 70 <sup>1</sup> 2 Sept. 24	279 Sept. 20 874 Apr. 17
Texas & Pacific Land Trust	325 <sub>8</sub> 323 <sub>4</sub>	3212 3234	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	33% 35¼ 18 18	3434 3534 *171 <sub>2</sub> 181 <sub>2</sub>	35 <sup>1</sup> 4 36 <sup>3</sup> 8 *17 18 <sup>1</sup> 2	7,775	21 <sup>1</sup> 2 Apr. 9 15 Apr. 1	36% Oct. 11 214 Feb. 8
Tol. Ann Arbor & N. M. Cameron Iron & Coal. Tennessee Coal & Iron	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	*32 3334 *6 7 5012 5214	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{ccc} 33 & 33 \\ 6 & 63_9 \\ 51_4 & 52_2 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,000 806 12,445	4½ Sept. 25 31 Jan. 23	34% Apr. 22 55% Sept. 25
Trust Stocks, &c. (Unlist Sugar Refineries Co.	101½ 101½	*100 102	82 85%	99 101	84% 86%	101 101 81 84 <sup>1</sup> 2	176 159,379	93 Jan. 4 81 Oct. 11	105 Feb. 19 126 June 24
American Cotton Oil Trust Distillers' & Cuttle F. Trust	22 4 23 4 41 4 43 4 40 3 40 3		221 <sub>4</sub> 23 393 <sub>4</sub> 423 <sub>4</sub> 393 <sub>4</sub> 393 <sub>4</sub>	227 <sub>8</sub> 233 <sub>8</sub> 423 <sub>4</sub> 441 <sub>2</sub> 401 <sub>2</sub> 401 <sub>2</sub>	227 <sub>8</sub> 231 <sub>4</sub> 42 447 <sub>8</sub> *40 403 <sub>4</sub>	22 <sup>5</sup> 8 23 41 <sup>1</sup> 4 43 <sup>1</sup> 4 40 40 <sup>3</sup> 4	37,810 $297.280$	1958 Mar. 26	35 June 25 61 12 May 29 4778 Aug. 16
* These are prices bid and	9812 9914		9812 9918	9838 9918	9838 99	9812 9918	1,784,000	80 Apr. 23	102 2 July 24

<sup>\*</sup> These are prices bid and goke 1: no sale made at the Board. | Cash sale. | § Prices from both Exchanges.

### BONDS - LATEST PRICES OF ACTIVE BONDS AT N. Y. STOCK EXCHANGE, AND RANGE SINCE JAN. 1, 1889

	Closing.	Range Si	nce Jan, 1.	- II	Olosing.	Davas H	nee Yen 1
RAILBOAD BONDS.	Oct. 4   Oct. 11		Highest.	RAILROAD BONDS.	Oct. 4   Oct. 11	Lowest.	Highest.
Atl. & PacW. D. inc., 6s, 1910	15 12 b.		2238 Feb.	Mobile & Ohio-New, 6s. 1927	116 b. 119 b.	1123 Veb	1161 <sub>2</sub> May
Guar., 48, 1937	70   69	6812 Oct. 10612 Jan.	83 Feb. 11212 May	General mort., 4s, 1938 blutual Un. Tel.—S. f., 6s, 1911. Nash. Ch. & St. L.—1st, 7s, 1913	57½b. 59	41% Jan. 99 Jan.	59 Oct. 1944 Apr.
2d, 5e, 1913. Central of N. J.—1st, 7s, 1890		931 Jan	100 May	Nash. Ch. & St. L.—1st, 7s, 1913	13312b, 13312b,	129 Jan.	1384 June
Consol. 7s, 1899	120 b. 12012b. 126 b. 128	120 Jan. 125 Jan.	124 <sup>1</sup> 2 June 128 <sup>1</sup> 4 Apr. 115 <sup>3</sup> 4 June	N. Y. Central—Extend., 5s, 1893	105 \28. 104	9858 Jan. 104 May	107 le June . 107 Feb.
General mort., 5s, 1987	113   113 115 b. 1164	10638 Jan.	1153 June	Consol. 5s, 1938. N. Y. Central—Extend., 5s, 1893 N. Y. C. & H.—1st, cp., 7s, 1903 Debenture, 5s, 1994	113 a. 112 <sup>1</sup> 2a.	III Jan.	137 <sup>1</sup> 2 June 115 <sup>1</sup> 4 June
General mort., 5s, 1987 Leh, & W.B., con. 7s, 1909, as'nt Am. Dock & Imp., 5s, 1921 Central Pacific—Gold 6s, 1898	112 b. 114 a.	115½ Jun. 108 Jan.	1201 <sub>2</sub> May 113 May	N. Y. & Harlem—1st, 7s, 1900 N. Y. Chie. & St. L.—1st, 4s, 1937	94 93%	120 May 0158 Jan.	134 Meh. 984 June
Central Pacific—Gold 6s, 1898 Land grant 6s, 1890	1014b. 101 b.	1134 Feb. 1014 Oct.	120 <sup>1</sup> 4 June 105 <sup>1</sup> 2 Feb.	N. Y. Chic. & St. L.—18t, 48, 1937 N. Y. Chic. & St. L.—18t, 48, 1937 N. Y. Elevated—18t, 78, 1906. N. Y. Lack. & W.—1st, 68, 1921. Construction, 58, 1923 N. Y. Opt. & W.—1st. 68, 1914	116 1161 <sub>2</sub> 137 b.	116 Jan. 131 <sup>1</sup> 2 Jan.	12I May
Mortgage 6s, 1936	105 в.	10518 Apr. 11314 Jan.	1083 Mch. 120 Sept.	Construction, 5s, 1023	1118ab, 111 lab.	1114 Feb.	11612 July 115 Feb.
1st consol. 5s, 1939	1025 <sub>0</sub> 103 111 b. 111 b.	94 Feb. 107 Jan.	10414 Aug 114 July	N. Y. Sus. & W.—1stref., 5s, 1937 Midland of N. J.—1st. 6s, 1910	101 b. 1014b.	94 Jan.	1034 June 1194 Sept.
Central Pactific—Gold 6s, 1898 Land grant 6s, 1896 Mortgage 6s, 1936 Chee. & Ohio.—Mort. 6s, 1911 1st consol. 5s, 1939 Chee. O. & So. W.—6s, 1911 Chic. Burl. & No.—1st, 5s, 1926. Chic. Burl. & Q.—Con. 7, 1903 Debenture 5s, 1913 Denver Division, 4s, 1922 Nebraska Extension 4s, 1927.	130 lab. 130	98 Jan. 12912 July	1047 <sub>6</sub> July 134 May	Construction, 58, 2023. N. Y. Ont. & W.—1st, 6s, 1914. N. Y. Sus. & W.—1st ref., 5s, 1937. Midiand of N. J.—1st, 6s, 1910. Nortolk & West.—Gen., 6s, 1931. Nortol. Pac.—1st, coup., 6s, 1921. General, 2d, coup., 1933. General, 3d, coup. 6s, 1937. No. Pac. Ter. Co.—1st, 6s, 1933.	120 b, 129 b.	11714 Jan.	1214 Apr.
Debenture 56, 1913	1053 <sub>4</sub> 941 <sub>2</sub> a. 943 <sub>8</sub> a.	1024 May	10612 June 9d12 May	General, 2d, coup., 1933	110 2b. 111	11012 Oct	120% May 117 Aug.
Nebraska Extension 4s, 1927. Chic. & E. Ill.—1st, s. f., 6s, 1907		917 Jan.	95 58 Apr. 120 July 127 2 Sept.	No. Pac. Ter. Co.—1st, 6s, 1933.	10312b. 11018a.	103% Jan.	
Consol. 6a. 1934	125 b. 120 b. 103 <sup>1</sup> 2a. 102 <sup>1</sup> 2b.	118 Jan.	12712 Sept.	General, 3d, coup. 6s, 1937  No. Pac. Ter. Co.—1st, 6s, 1933.  Ohio Ind. & West.—1st, 5s, 1938.  Ohio & Miss.—Consol., 7s, 1898.  Ohio Southern—1st, 6s, 1991.	117ab. 117ab.	115 Jan.	8312 Sept. 121 June
General consol. 1st, 5s, 1937 Chie. Gas. L. & C.—1st, g,5s,1937 Chie. & Ind. Coal R., 1st, 5s, 1936	95 b. 95½b.	83 Feb.	10434 Aug. 101 May	2d, income, 6s, 1921	60 5878b.	444 Jan.	1134 Sept. 604 Oct.
Chic. & Ind. Coal R., 18t, 58, 1936 Chic. Mil. & St. P.—Con. 78, 1905 1st, Southwest Div.—68, 1909.	102 a. 102 a. 126 b. 128 a.	99 Jan. 122 Jan.	106 June 13012 June	Omaha & St. L.—1st, 4s, 1937 Oregon Imp. Co.—1st, 6s, 1910.	76 b. 75 4b. 104 4b.	102 Feb	804 June 1067 Feb.
1st, Southwest Div.—6s, 1909. 1st, So. Min. Div.—6s, 1910 1st, Cb.& Pac.W.Div.—5s, 1921	119 a. 116 b.	110 Jan.	11719 Sept. 121 Sept.	Ore. R. & Nav. Co.—1st, 6s, 1909 Consol., 5s, 1925	112 <sup>1</sup> 9a. 105 <sup>1</sup> 2b. 105 <sup>1</sup> 2	102 Ton	1154 June 1054 May
Wis. & Minn. Div.—58, 1921	100 384	103 Jan. 99 Jan.	10934 June 10813 June		104 b. 1014b. 111 b. 1104b.	101le Tan	10712 Apr. 11112 Sept.
Terminal 58, 1914	105 1474a. 145 b.	100 Jan. 1434 Jan.	108 June 149 Aug.	Fron Dec. & Evans.—1st, 6s, 1920 Evansy, Div.—1st, 6s, 1920	102 l <sub>2</sub> b, 101 l <sub>2</sub> a.	Ith La Rob	110 May 10912Feb.
Gold, 7s, 1902	129 b. 128 115 b. 115 b.	127 Aug. 119 Jan.	133 May 123 Apr.	2d mort., 5s, 1927 Phila. & Read.—Gen. 4s, 1958	68 b. 69 b. 9932	66 Jan. 885 Jan.	76 Meh. 91 June
Sinking fund 6s, 1929 Sinking fund 5e, 1929 Sinking fund debent. 5s, 1933	107 <sup>1</sup> 4b. 107 b. 112 b. 114 <sup>3</sup> 4b.	108 12 Jan.	112 June 116 Sept.	1st pref. income 5s, 1958 2d pref. income 5s, 1958	8114 8158 65 a. 6419	80 July 6278 July	9412Jan.
25-year debenture 58, 1909	107 99 <sup>1</sup> 4b. 106 <sup>1</sup> 2b. 99 <sup>1</sup> 4	105 Jan. 98 Jan.	109 Apr. 1044 Feb.	3d pref. income 5a, 1958	54 a. 81 <sup>1</sup> 8b. 81 <sup>1</sup> 2	51 13 July 1	8238 Jan. 6214 Jan.
Extention 4s, 1926	03100 03100	OF Mah	9834 May 13812 June	Pittsb. & West.—1st, g., 4s, 1917 Rich. & All.—1st, 7s, Drexel cert.	663 <sub>4</sub> 67 b.	76 <sup>1</sup> 4 Jan. 58 Jan.	87 <sup>1</sup> 9 May 70 <sup>1</sup> 8 Aug.
Chic. Feb. & St. L.—Grid. 38, 1928 Chic. R. I. & Pac.—6s, coup., 1917 Extension & col. 5s, 1934 Chic. St. P. M. & O.—Con. 6s, 1939	10578 106	10458 Jan. 11912 Jan.	10812 June	2d mort., 6s, 1916, Drexel cert. Rich. & Dany.—Con., 6s, 1915		26 Jan. 114 Jan.	37 Aug. 11938 May
Ch 8t. L.& Pitt.—1st.com.5s.1932		92 Aug.	124 <sup>1</sup> 2 May 100 Feb.	Rich. & Dany.—Con., 68, 1915 Consol. gold, 58, 1936 Rich. & W.P. Ter.—Trust 68, 1897	99 b. 9878	86 Jan. 96 Feb.	944 May 103 May
Cleve. & Canton—1st, 5a, 1917. C. C. C. & 1.—Consol. 7a, 1914.	94 b		99 June 135 Apr.	Rome Wat. & Ogd.—1st, 7s, 1891	119 b. 119 b. 108 a. 108 a.	106 12 June	1194 July 1094 May
General 6s, 1934 Col. Coal & Iron—1st 6s, 1900	101 <sup>1</sup> <sub>2</sub> 102 b.	112 Jan. 93 <sup>5</sup> 8 Apr.	125 Sept. 105 Jan.	8t. Jos. & Gr. Isl.—1st. 6s. 1925.	1064 11964 [	tul Jan.	112 May 1091 <sub>2</sub> Apr.
General gold, 6s. 1904	73 71 b. 72 a.	50 July	874 Feb.	St. L. Alt. & T. II.—1st, 7s, 1894 2d, mort., pref., 7s, 1894 2d, mort., income, 7s, 1894	1074b. 110 a.	111 July   1054 Feb.	115 June 1124 June
1st consol. 4s, 1936	121 <sup>1</sup> 2b. 121 b. 79 <sup>1</sup> 4 79 <sup>1</sup> 9	1185 <sub>8</sub> May 75 Jan.	123 Scpt. 8212 May	St. L. Ark. & Tex.—1et. 6s. 1936	794   80	10112 Jan. 77 July	108 Apr. 99 Feb
Denv. & R. G. W.—1st, 6s, 1911.	9412 95	84½ Jan. 73¾ Jan.	102 Mch. 95 Sept.	2d, 6e, 1936	277 <sub>8</sub>   28	25 May	38 Feb. 110 Jan.
Denv. 8. Pk. & Pac.—1at, 7s, 1905	86 b. 89 <sup>1</sup> 2a.	81 Jan. 103 Jan.	94 <sup>1</sup> 2 May 108 <sup>1</sup> 2 Feb.	Cairo & Fulton-1st 7s 1991	1023ah. 11024ab. 11	Inita Inic	110 July 10512 June
Dul. & Iron Range—1st. 5s. 1937	102 b. 100½b.	32 Aug. 967 <sub>6</sub> Jan.	40 Feb. 104 Feb.	Cairo Ark. & Tex.—1st,7s,1897 l Gen. R'y & land gr., 5s, 1931. St. L. & San Fr.—6s, Cl. A, 1906 l	10312b. 104 8612b. 8619	1025 <sub>9</sub> Aug.   81 Jan.	107 Apr. 90 Feb.
Eliz Lex & Rig San —6a 1902	105 b 105 b.	102 Jan.	108 <sup>1</sup> 2 May 107 <sup>3</sup> 4 Aug.	St. L. & San Fr.—68, Cl. A, 1906   68, Class B, 1906	184b, 1184b.	116 Jan.	121 Apr.
Erie—1st, consol. gold, 7s, 1920 Long Dock, 7s, 1893. Consol. 6s, 1935. N.Y.L.E.&W.—2d con. 6s, 1969	137½b	137 Meh.		6s, Class C, 1906. General mort., 6s, 1931	18 <sup>1</sup> 4b	15½ Jan.	121 Apr.
Consol. 68, 1935	120 b	118 Apr.	123 Feb. 107 <sup>1</sup> 2 May	General mort., 5s, 1931 8. P. M. & M.—Dak.Ext., 6s, 1910	103 b. j	0114 Jan.	108 June
Ft. W. & Denv. C.—1st, 6s, 1921 Gal H. & San Ant.—W. Div. 1st, 5s	100-2	90° Jan. 92¹s May	101 12 Sept. 95 58 Mch.	1st consol., 6s, 1933	184D. 113 0. ]	115 2 Jan.	1214 June
Gr B.W.& St.P.—2d inc. 8s, 1911 Gnlf Col. & San. Fc—1st, 7s, 1909	16 b. 16	13 July 1004 Aug.	25 Feb.	Collateral trust, 5e, 1898		964 Fcb.	1034 June 10012 July
Gold, 6s, 1923	65   65	64 Ang.	8712 Jan.	Shen. Val.—1st, 7s, 1909, Tr. ree. General 6s, 1921, Trust rec	941 <sub>2</sub> b. 941 <sub>2</sub> b.	834 Jan. 8712 Apr.	9212 May 96 May
Int. & St. Jos.—Cons. 68, 1911. Int. & Gt. No.—1st, 68, gold, 1919.	103 b. 104 b. 1	119 Sept. 1001 <sub>2</sub> Apr.	109½ Jan.	South Carolina-1at. 6s. 1920	96 b. 96 b.	90 Jan.	40 May 101 Aug.
Conpon, 6s, 1909 Kentucky Cent.—Gold 4, 1987 Knoxv. & O.—let, 6s, gold, 1925	69 a. 66 b. 76 b.	7112 Jan.	74½ Jan. 90 June	2d, 6s, 1931	58 b	47 Jan. 5 Sept.	61 Aug. 10 Feb.
L. Erie & West.—1st, g., 5s, 1937	112 a. 1111 <sub>2</sub> b. 1	101 Jan. 107 Jan.	112 <sup>1</sup> 2 Sept. 116 Sept.	80. Pac., Ariz.—1st, 6s, 1909-10. 1 80. Pac., Cal.—1et, 6s, 1905-12		14 / Jan.	10814 Jnne 11819 Sept.
Consol. coup., 2d, 7s, 1903	128 a. 127 b. j	254 Jan. 124 Jan.	130 May 1304 May	So. Pac., N. M.—1st, 6s, 1911 1 Tenn. C. I. & Ry.—Ten. D., 1st, 6s	99 40. 90	89 Jan.	109 Oct. 100 Mch.
L. Erie & West.—1st, 5, 5s, 1937. Lake Shore.—Con.cp., 1st, 7s, 1903. Long Island—1st, con., 5s, 1931. General mort., 4s, 1938. Louisv. & Nashv.—Con. 7s, 1893.	98 b. 100 <sup>1</sup> 4b.	1144 Jan. 921 <sub>2</sub> Jan.	11734 Sept. 10214 May	Tex. & Pac.—1et, gold, 5s, 2000	90 9019	89 Jan. 85½ Mch.	99 Mch. 94 May
E. H. & N.—1st, 6s, 1919	17 b. 115 b.	143June	121 <sup>1</sup> 2 Mch 118 <sup>1</sup> 4 May	Tol. A. A. & N. M1st, 6s, 1921 1	06 b. 106 <sup>1</sup> 2b.	34 Mch.   99 Mch.	40 Apr. 1104 Juna
Trust Bonds 6s 1922	110 a. 114420. 1	lle Jan.	118 <sup>1</sup> 4 May 115 <sup>1</sup> 2 May	Tol. A. A.& Gr. Tr.—1st, 6s, 1921   Tol. & Ohio Cent.—1st, 5s, 1935	0134b.10158	03 Jan.	120 June 10412 June
50-year 5s, 1937	05	10112 Jan.	106 Apr. 107 Sept.	Tol. Pco. & West.—1st, 4s, 1917 Tol. St. L. & Kan.C.—1st, 6s, 1916. 1	7714 10314	74 Apr.   92½ Jan.   1	82 <sup>1</sup> 2 June 195 May
Collat. trust 5s, 1931 Louis. N. A. & Ch.—1st, 6s, 1910.1	1044	964 Jan	1041 <sub>2</sub> Apr. 122 June	Union Pacific—1st, 6s, 1899 1 Sinking fund, 8s, 1893 1	19%b. 119%b. 1	15 Jan. 1	121 2 July 120 2 Jan.
Consol., gold, 6s, 1916	01½b. 102 97% 97%		106 Sept. 9938 Aug.	Kanaas Pacine—1st. 6s. 1895   1	104b. H 10 b. H	101a Aug. 1	112½ July 112½ May
Louis.St.L.& Tex., 1st g.6s;1917	9958 100	9612 Aug.	100 Sept. 10938 June	1st, 6s, 1896	16% 116 b. 1	1212 May 1	1174 Oct. 117 Apr
Mem. & Char.—6s, gold, 1924 Metro. Elevated—1st, 6s, 19081	16 1164b.	117 Jan.	120 June 11112 May	Oreg. Sbort Line—1et, 6s, 1922 I Virginia Mid.—Gen. m., 5s, 1936	1440 11440 11	11 160 11	115½ July 90 Apr.
2d, 6s, 1899	29 b. 129 b. 1	29 Oct.	133 2 Mch. 114 May	Wab. St. L. & P.—Gen., 6s, Tr. rec. Chicago Dlv.—5s, 1910, Tr. rec. 1	DU D	37 Apr.	514 Sept.
Mil. Lake Sh. & W1st. 6s. 1921 1	26 b 1	183 Jan.	128 Sept.	Wabash—M., 78, 1909, Tr. rec. Tol. & W.—1st, ext., 78, Tr. rec. I	100 b.	86 Jan. 1	1014 Sept.
Conv. debenture, 58, 1907 1 Mtlw. & North.—M. L., 68, 1910. 1	08 <sup>1</sup> 2 <sup>b</sup> . 108 b. 1	92½ Jan. 1	105 Oct. 111 Apr. 109 <sup>1</sup> 2 Meh.	1st,St.L.Dlv.,7s,1889,Tr.rec, 1	03 <sup>1</sup> 4b. 103 <sup>1</sup> 4b.	93 <sup>1</sup> 2 Feb. []	1034 Sept. 10312 Aug.
1st, Con., 68, 1913	06 b 106 2b, 1	054 Jan.	100 Sept.	2d, extend., 7s, 1893, Tr. rec. 1 Con., conv., 7s, 1907, Tr. rec. 1	00 a. 100 4b.	85 Feb. []	103 June 101 Ang
Consol., 5s, 1920	56 <sup>1</sup> 2b. 57 b.	50 Apr. 5012 Apr.	6578 Sept. 6012 June	2d, 7s, 1893, Trust receipts.	102 b.	86 Mch. 1	103 <sup>1</sup> 2 July 102 <sup>1</sup> 2 June
Mo. Kan. & Tex.—Cou., 68, 1920 Consol., 58, 1920 Consol., 78, 1904-5-6 Mo. Pacific—1st, con., 68, 1920	95 93 <sup>1</sup> <sub>2</sub> b. 14 <sup>1</sup> <sub>6</sub> b. 114 b. 1	87 <sup>1</sup> 2 Mch. 10 <sup>1</sup> 2 Jan.	97 June   11512 Apr.	West Shore—Guar., 4s	05% 106 1	0234 Jan.   ] 9514 Jan.   ]	109% June 101 Apr.
Pac. of Mo.—1st, ext., 4s, 1938	99 b. 99 b.	973 Jan.	121 12 Apr. 102 34 June	West, Un. Tel.—Col. Ir., 58, 1938 1	02 0.1103	9878 Jan. 1	44 Feb. 106 June
2d mort., 78, 1891		103 Oct. 1	10512 Apr.	Wheel. & Lake E.—1st, 5s, 1926 1	05 <sup>1</sup> 2a, 105 b. 1	.02 Apr. 1	110 Aug
NOIEInclotter "D" indicate	s price old, and	"a" pries as	STATE	er prices and the range are from a HONDS.	ctual sales.		
				1 712		-	

STATE	BONDS.
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SECURITIES.	Bid.	Ask.	SECURITIES.	Bld.	Ask.	SECURITIES.	Bld.	Ask.
Alabama—Class A, 4 to 5 1906 Class B, 5s 1906 Class C, 4s 1906 6s, 10-20 1900 Arkapsas—6s, funded 1899-1900 7s, Little Rock & Fort Smith iss, 7s. Momphis & Little Rock iss 7s. Arkansas Central RR. Georgia—7s, gold 1890 Louidana—7s, cons 1914 §tamped 4s	108 99 100 <sup>1</sup> 2 12 8  7 101 <sup>1</sup> 4 105	15 13 10	Funding	104 110 108 <sup>1</sup> 4 108 <sup>1</sup> 4 35 10 20 5		South Carolina—6s, non-fund, 1888 Brown consolidated, 6s 1893 Tonnessce—6s, old 1892-1898 Compromise, 3-4-5-6s 1912 New settlement—6s 1913 3s 1913 Virginia—6s, old	101 67 78 107 101 74	
Michigan-781890			681919		126		*****	9

# BONDS-STOCK EXCHANGE QUOTATIONS ON FRIDAY OF THE LESS ACTIVE RAILROAD BONDS.

SECURITIES.	Bid. A	- 4	SECURITIES.	Bid	Ask.	SECURITIES.	1	Ask.
Raffrond Bonds.			East TennEq. & Imp., g., 5s 1938	92	9319	Northern Pacific-(Continued)-		
(Stock Exchange Prices.) Atlantic & Dany.—1st g., 6s1917		9712	Mobile & Birro.—1st, g., 5s. 1937 Alahama Central—1st 6s 1918 Erie—1st, extended, 7s 1897	114 122	96 123	North. Pac. & Mon.—1st, 68, 1938	10219	10312
Atl. & Pac.—2d W. D., gu. 6s, 1907 Balt. & Ohio—1st, 6s, Purk B. 1919			2d, extended, 5s	116	1 20.0	Gen. 1st, gold, 6s		
5s, gold	107 <sup>1</sup> 4 1 108		2d, extended, 5s. 1919 3d, extended, 4½s. 1923 4th, extended, 5s. 1920	107	118	Norf.& W.—New Riv., 1st, 6s. 1938	113	
Bost, H. Tun, & W.—Deb. 5s.1913	894	99	5th, extended, 4s	105		Northern Pacific—(Continued)— La. M. & Mo. R.—1st, 5s. 1937 North. Pac. & Mon.—1st, 6s. 1938 Ceur d'Alene—1st, 6s, gold 1916 Gen. 1st, gold, 6s. 1938 Cent. Washington—1st, g., 6s. 1938 Norf. & W.—New Riv., 1st, 6s. 1932 Imp. & Ext., 6s 1944 Adjustment M., 7s. 1924 Equipment, 5s. 1908 Clinch Val. D.—1st, equip. 5s. 1967 Ogd. & Lako Ch.—1st, con. 6s. 1926	112	
Brooklyn Elev.—1st, g., 6s1924 2d, 3-5s1915	8910	91	B. N. Y. & E.—1st, 7s1916	142	143	Clinch Val. D.—1st, equip. 5s. 1958	984	99
Union El., 1st, guar., 6s 1937 Branswick & West.—1st, g., 4s. 1938			Reorg., 1st lien, 6s	8812		Old & Miss.—Cons., s. f., 7s. 1898	117'+	118
Buff, Roch. & Pitts.—Gen., 5s.1937 Roch. & Pitts.—1st, 6s1921	*1	991 <sub>2</sub> 23	Buff & 9 W _Mortg. 6s 1908	924		Ogd. & Lake Ch.—1st, con. 6s. 1926 Ohto & Miss.—Cons., s. f., 7s. 1898 2d consol. 7s. 1911 Springfield Div.—1st, 7s. 1995 General 5s. 1995 Ohto River RR.—1st, 5s. 1933 Consol poor sold 5s. 1933	1113	112
Burl Ced. Rap. & No.—1st, 5s. 1996 Consol. & collat. trust, 5s1931	* 87	95	Jeffe son—1st, gu. g. 5s 1909 Eureka Springs R'y—1st, 6s.g. 1933 Evan. & T. H.—1st, cons., 6s. 1921	118		Ohio River RR.—1st, 5s. 1936	100 85	
Minn, & St. L.—1st, 7s, gu. 1927 Iowa C. & West.—1st, 7s1909	103 98 1	.c5	Mt. Vernon—1st 6s		117 115	General mort., gold, 5s1937 Oregon & California—1st, 5s.1927 Pennsylvania RR.—		
Ced. Rap. 1, F. & N., 1st, 6s.1920			Flint & P. Marq.—Mort., 6s. 1920 1st con. gold, 5s. 1939	121	108	Pitts, C. & St.L.—1st, ep., 7s. 1906 Pitts, Ft. W. & C.—1st, 7s 1912 2d, 7s	117	147
Central Ohlo Reor.—1st, 4 <sup>1</sup> 2s.1936 Cent. RR. & Bank.—Col.g.,5s.1937 Sav. & West.—1st con. g.,5s,1929	101	0212	Fla. Cen. & Pen.—1st g. 5s1918 Gal. Har. & San Ant.—1st, 6s.1910		108	2d, 7s. 1915 3d, 7s 1915		
Cent. of N. J.—Conv. deb., 6s. 1908 Lehigh & W. B., M. 5s 1912	11942	06	2d mort., 7s		102 9812	Clev. & P.—Cons., a. fd., 7s.1909	125	130
Central Paelfic—Gold bds.,6s. 1893 Gold bonds, 6s	1144.		Grand Rap. & Ind.—Gen. 5s. 1924 Green B. W. & St. P.—1st 6s. 1911	81		4th, sink, fund, 6s. 1899 4th, sink, fund, 6s. 1899 8t.L. V. &T. H.—1st, gu., 7s. 1899 2d, guar., 7s. 1899 2d, guar., 7s. 1899 Peoria & Pek, Uion—1st, 6s. 1922	115	117
Gold bonds, 6s	115 1	1512	Honsatonic—Cons. gold 5s1937 Hons.& Tex.C.—1st, m. i. 7s.Tr. rec	100	116	2d, guar., 7s	10919	
Cal. & Oregon—Ser. B, 6s189: West, Pacific—Bonds, 6s189:			West Div. 73. Trust receipts. 1891	113	11732	2d mortg., 4 <sup>1</sup> 28. 192 Pine Creek Railway—6s. 193 Pitts. Cleve. & Tel.—1st, 6s. 192:	65	70
No. Rallway (Cal.)—1st, 6s. 1907 Ches. & O.—Pur. M. fund. 6s. 1898	114		1st Waco & Ner.—7s1901 2d m.8s.M.1. Trust receipts.1913 Gen. mort.6s, Trust receipts.1923	120	81	Pitts. Cleve. & Tel.—1st, 6s192: Pitts. Junetlon—1st 6s192:	109	
6s, gold, series A	113		Illinols Central—1st, g., 48 1951 1st, gold, 3 <sup>1</sup> 28	$ 1071_2$	109	Pitts, Mc, K, & Y.—1st 6s193; Pitts, Painsv. & F.—1st, 5s1916	2 110	84
Chicago & Alton-1st, 7s1898 Sinking fund, 6s1896	$1091_{9}$ $124$	126	Gold 4s 1952	2	101	Pitts. Y. & Ash.—1st, 5s192' Presc't & Ariz. Cent. 1st, 6s,g.1910	7	
Sinking fund, 6s	1118 .		Springf, Div.—Conp., 6s1898 Middle Div.—Reg., 5s1921 C. St. L. & N. O.—Ten. I., 7s. 1897	1115		Rich & Dany.—Debenture 6s. 192	7 100	
St 1. lanks & Chin _1st 7s 180	1 111101	112	1st, consol., 7s189	121	122	Ati. & Char.—1st, pref., 7s189 Rich. & W.P.Ter.—Con.c.t.,5s.191	<u> </u>	80
1st, guar. (564), 7s. 189- 2d mort. (360), 7s. 189- 2d, guar. (188), 7s. 189- Miss.R. Bridge—1st, s. f., 6s.191-	115½ 115½		Gold, 5s, coupon	117	101	R. W. &O.—No. &M. 1stg.gn.5s 1910	11	
o de. Dati. & Nor.—Deb. os189	01		2d, 6s. 1907 Gold, 5s, coupon	7-1	82	Rome W.&Og.Term,—1st g.5s,191 St. Jos. & Gr. Is.—2d inc	83	. 50 88
lowa Div.—Sink, fund, 5s., 191	1044		Ind. Bloom. & W.—1st, pref. 78.1900 Ohlo Ind. & W.—1st pf., 5s. 1939	1174		8t. L. Al. & T. HDiv. bonds. 189	11 454	55
Plain, 4s 199	9 96		Ohio Ind. & West.—2d, 5s1938 I.B.&W., eon. Inc. Trust receipts	* 12	59	Refloy. & Car.—1st, 6s192 Chi.St. L. & Pad.—1st, gd.g. 5s 191	3 110 7 100	86
Oh'e, Mil. & St. P.—1st, 8s, P. D. 189; 2d, 7 3-10s, P. D. 189; 1st, 7s, \$g., R. D. 190; 1st, La Crosse Division, 7s, 189	1251				10112	Bellev. & So. III.—1st, 8s189   Bellev. & Car.—1st, 6s192   Chi.St, L. & Pad. —1st, gd. g. 5s 191   St. Louis 8o.—1st, gd. g. 4s. 193   Car. & Shawt.—1st g. 4s193   St. Louis & Chic.—1st, cou. 6s. 192   St. L. & I. M.—Ark. Bc., 1st, 7s. 189   St. Louis & San Francisco—   1st, 6s. P. C. & O191	82 82	86
1st, 7s, Sg., R.D	2 125 1134	$\frac{129}{115}$	2d M., inc. 5s	86	89	St. L. & I. M.—Ark. Bc., 1st, 7s. 189	106	10712
1st, I. & D., 7s	9		Kan. C. Wyan. & N. W.—1st, 5s. 1938 Kings Co. Elev.—Ser. A,1st 5s1923	974	104			-
1st, C. & M., 7s	125	127	Lake Shore & Mich So.— Cleve. P. & A.—78	2		Equipment, 7s	7 90 6 97	95 101
1st, Southwest Dlv., 6s	9 10449	115 <sup>1</sup> 2	Kal. & W. Pigeon—1st, 7s1890 Der. M. & T.—1st, 7s190	0 1013	1	Kan. City & S.—1st, 6s, g.191 Ft. S. & V. B. Bg.—1st, 6s.191 St. L. K. &So. Wn.—1st, 6s.191	0 90	
Chleago & Paelfle Div. 62, 1016	104%	120	Lake Shore—Div. bonds, 7s. 189 Mahon'g Coal RR.—1st, 5s. 193	9 120	123	Kansas Mid'd.—1st, g. 4s.193 St. Paul & Duiuth—1st, 5s193		
Mineral Point Div. 58 1916	6 *	10-13 <sub>4</sub> 107	Litchf. Car. & West1st 6s. g. 191	8	- 98	2d mortgage 5s	9 116	. 104
C. & L. Sup. Div., 5s. 192 Fargo & South., 6s, Assu. 192	1 10312		Long Island—1st, 7s	7	. 31	2d mort., 6s. 190 Minneap. Union—1st, 6s. 192 Mont. Cen.—1st, guar., 6s. 193	9 119	
Inc. conv. sink. fund, 58191 Dakota & Gr. Souch., 58191	61*100		2d mortg., inc	5 99		Mont. Cen.—1st, guar., 6s. 193 East. Minn., 1st div. 1st 5s. 190	7 8 100	
Gen, mort, g. 4s, scr. A198: Cilo&N.W—E3e &L.S.—1st.6s.190	$   \begin{array}{c c}     96 \\     1111   \end{array} $		Brookivn & Mont.—1st, 6s191 1st, 5s191	1 *110		San Aut. & Arans.—1st,68,'85-191	6 88	8858
Iowa Midland—1st, 7s190	0 *127	130	Smithlown&Pt.Jeff.—1st,7s 190 Louis. & Nash.—Ceeil.Br., 7s .190	7 105		San Fran. & N. P.—1st, g., 5s.191 Sodus Bay & So.—1st, 5s, g192	4	4 101
Peninsula—1st, conv., 7s189 Chic. & Milwaukee—1st, 7s.189	8		N. O. & M.—1st, 6s	0 106	118	So. Pae., Cal. 1st con. 5s193 Texas Central—1st, s. f., 7s190	9	. ,50
Win. & St. P.—2d, 7s190 Mil. & Mad.—1st, 6s190	$5  116\frac{1}{2}  $		Pensacola Division, 68192 St. Louis Division, 1st, 68192	1		1st mortgage, 7s	ō	55
Ott. C. F. & St. P.—1st, 5s190 Northern III.—1st, 5s191 Chleago Rock Island & Pacific—	0 108		2d, 3s	0 120	1221	Sabine Division, 1st, 6s191 Tex. & Pac., E. Div.—1st, 6s.190 Tol. A. A. & Cad.—6s191	5 109	11012
Des Moines & Ft. D.—1st, 48.190 1st, 249	5 85		S. & N. Ala.—S. f., 6s	1 106	107	Tol. A. A. & Mt. Pl.—6s191 Union Pacific—1st, 6s189	$91 - 90^{1}$	2 10212
Extension, 4s. 190 Keokuk & Des M.—1st, 5s. 192	5 85 (	107	Lou. N. O. & Tex.—1st, 4s193	4 90 <sup>1</sup> 4 40	*	1st, 6s. 189	7 1151	2 116 118 <sup>1</sup> 4
Chie St. P. & Van City 35 109	5		2d mort., 5s	7 1011	2 102	Colleteral Trust, 6s196	8 104	
Chic. St. P & Minu —1st. 6. 193	6 107	$127_{2}$	2d, income, 6s, "A" 191 2d, income, 6s, "B" 191 Michigan Central—6s 190	7 9 *112	62	C. Br. U. PF. c., 7s189 Atch. Col. & Pac.—1st. 6s190	5 *	93
No. Wisconsin—18t, 68 193 St. Paul & S. C.—1st, 68 191 Chic. & W. Ind.—1st, 8. f., 68. 191	9 124		Coupon, 5s	1 113	. 104	H Utah Southern-Gen., 7s 190	5 · 9 116	93
Chic. & W. Ind.—1st, s. f., 6s. 191 General mortgage, 6s	9 1141 <sub>2</sub> 2 118		Milw.L.S.&W.—Ext. & Imp., 58. 2 Michigan Division, 1st, 68192	9 100		II P Lin & Col —1st o 5a 191	8 103	105
20, 2010, 4 159	LEGIS	10012	Ashland Divisian—1st, 6s192	5		Utah & Northern—Gen., 5s. 192 Valley R'y Co. of O.—Con. 6s. 192	1	. 104
		10112	Minn.&St.L.—I'a Ex., 1st, 7s.190 2d mortg., 7s	11	95	Utah & Northern—Gen., 5s. 192 Valley Ry Co. of O.—Con. 6s. 192 Wahash—1st, gold, 5s 193 Wah.St.L. & P.—Det. Div., 6s, Tr. re	e. 129	¥ 103 ½
Consol., 68. 192 Cin. Jack. & Muo.—1st, g., 5s. 193 Cl.Col. Cin. & Ind.—1st, 7s,s.f.189	2 12212		Southwest Ext.—1st, 7s191   Pacific Ext.—1st, 6s192	1		Quin. & Tol.—1st, 7s, Trust reo.	103	4
Cousol, stuk, fund, 78, 191 Cleve, & Mah. V.—Gold, 58, 193 Colorado Midland—1st, g., 68, 193 Colorado Midland—1st, g., 68, 193	101		Minn. & Pac1st mortg., 5s.193	(6)		111. & So. Ia1st, ex., 6s, Tr, roo.	103	112
Columbia & Green -1st de 101	6 1100		"Missouri Pacific-Trust,g., 5s. 191	2		St.L.K.C.&N.—R.E.&RR.7s.189 St.Charles Br'ge—1st,6s190 No. Missouri—1st, 7s189	)SF104	10
2d, 6s		88	Mobile & Ohio—1st ext., 6s 192 1st pref. debentures. St. L. & Cairo—1s, guar 193		80	Warren & Frank.—1st, 7s181 West, Va. C. & Pitts.—1st, 6s.191	96]	
Syra, Bing & V V -1st 7s 100	77 3	138 134	Morgan's La. & T.—1st, 6s195 1st, 7s191	0 110	116	Wiscon, Cent. Co. 1st g. 53193	17 96	97
MULTINA ESSEY—1 of 75 101	4 9 4 4 3	150 1063	Nash. Chat. & St. L2d, 6s 190	)1	2 124			
2d, 78. 188 Bouds, 78. 190 78 of 1871 190	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		N. O. &. No. E.—Pr. I., g., 6s., 191 N. J. Junction—Guar, 1st, 4s, 198	5	1011	2 Am. Water W. Co.—1st 6s 196	7 109	11012
Del. & Hud. Canal—1st. 7s. 189	15: 115	1451, 1051	N. Y. N. H. & H.—1st, reg. 4s, 190	13 110	4	. 1st eon., gold, 5s	7 109	1014
Coupon, 7s 189	01 107		2d, 4s	17	55	Cahaha Coal Min.—1st g. 7s190 Col. & Hock. Coal & I.—5s, g191	7	984
Albany & Susa.—1st. on 74 190	$\frac{17}{06}$ $\frac{144}{125}$	145	2d, 4 <sup>1</sup> 29	12		Equitable G. & F.—1st 6s190 	)5 *100 26 101	
Rens. & Sar.—1st. com 7 19	$\frac{06}{21}$ , $\frac{122}{1514}$		James River Val1st. 6s., 19;	36 104	108	Henderson Bridge—1st g. 6s. 19: 1ron Steamboat Co.—6s. 190	)1	. 85
Denv. & R. G.—Imp., g., 5319; Dul. So. Sh. & Atl.—Gold 5819; E. Tenn. Va. & Ga.—1st, 7819	17	94	St. Paul & N. P.—Gen., 6s., 19;	36 23 *120		. Co., Chicago § 2d g. 6s, 195	11 50	
Divisional 5s	30.*110	112	Helena&RedM'n-1st,g, 6s, 19; D. dataw.Manitoba-1st,g, 6s1 ;; D. d.&.Mov. Dat. Nov. 1 = 6s1 ;;	31 107		Philadelphia Co.—1st s. f. 68,185 West, Union Tel.—Coup. 7s 190 Whitebr'st Fuel—Gen. s. f. 68,190	$(G_1)^{-1}17$	
Vo price Eriday these o		4 4 -		100	141	. William Struct Gen. S. I. OS, 190	)81	

<sup>&</sup>quot; No price Friday; these are the latest quotations made this week.

New York City Bank Statement for the week ending Oct 1889, is as follows. We omit two ciphers (00) in all cases

BAN									cases	
(UUS Omi	K8. (tted.)			Surplus.	Loan	2.0	Specie.	Legals.	Depost	ts.
Bank of Nov	w York.	2,0	\$   000,0   00	\$ 1,551,2	\$ 11,38	0,0	\$ 1,680,0 1,162,0	\$ 990,0	10,68	0.0
Menhattan derchants'.	Co	2,0	050.0	1,551,2 1,240,6 799,2	11,38 9,68 7,31	8.0	1 (3(3)) 3(1	990,0 742,0 930,5	9,21 7,38 7,85	9,0
Merchants'. Mechanics'. America Phonix		3,0	000,0	1,63d,9 1,87d,5 542,8 2,309,7 209,4 5,941,0	9,39 11,21 4,49 10,53	0,0	1,151.0 1,482.0 763.0	689,0 1,281,9 234,0 782,0		
City	A	1,0	0,000	2,309,7 208,4	10.53	6.5	2.831.41	12131	12/1	2,0
Merchanta'	Exch'ng	0	00,0	5,941,0	22,88 3,50 5,30 2,74	37,7	370,8 7,655,0 563,8	851,6 420,3 311,8 99,0	28,87 4,00	0,3
Gallatin Nat Butchers' & Mechanics'	Drovers	1,(	0.000	1,384,8 275,3 222,2 108,0 520,1 608,4	5,86 2,02	33,5	563,8 717,2 558,4	311,8	2,06	57 I
		16	00,0	222,2 108,0	2,74 1,89	15,0 35,1	100,0			5.0 9.1
Leather Mar Seventh Nat State of Ner American E	nntaot're		200,0 200,0 300,0 200,0 200,0	69,1	1,82 3,45 1,40 9,77 17,42 18,76 7,54 2,51 11,00 4,81 2,55 5,03	1,0	343,0	131,9 291,4 41,0 306,3	2,75 1,51	2.8 5.4
American E	w rork rebangs	. 5,0	00,0	506,4 1,662,9 3,119,1 1,533,9 743,0	17.42	29,0	343,0 321,2 1,962,0 831,7	3 3 40,0	19.07	3,5 6,0
Commerce. Broadway. Mercantile. Pacino. Republic.		1,0	000,0 000,0 000,0 122,7	1,533,9 743.0	5,78	0.1	820,8 1,478,0 351,8 3,017.9		4,60	0,9 0,9
Pacitio					2,91 11.0t	7,8	351.8	881,6 238,3 233,1	3,03 11 88	0,3
Chatham		. 4	50,0 200,0 200,0	584.3 250.0	4,81 2,39	6.8	931,1 258,0	351,4	5,04	0,9
Chatham Peoples' North Amer Hanover Irving Oitizens' Nassan	103	1,0	700,0 000,0 509,0 500,0 500,0 500,0 000,0 000,0 000,0	838,2 584,3 250,0 482,0 1,203,6 258,8 374,9	5.03 14,99 2,93	33,6	951,1 258,0 270,8 3,367,8 365,6	612,5 681,7 250,1 364,6	6,23 15,85	$\frac{1.0}{1.1}$
Oitizens'			00,0		2,8	16,5			15,×5 2,89 2,78	2,0
Market & F	ulton		50,0	191,0 683.1 202.7	2,8 2,8 2,9 2,9 2,9 6,5	8.2	\$54,6 938,4 169,0 380.0	184,6 288,3	4.32	0,4
Market & F St. Nicholas Shoe & Leat Corn Excha Continental. Oriental.	her		0,00	1190 8	2,90	13,0	380.0 729.3	104,5 480,0 253,0	1.80 3,41 5,07	6.0
Continental.	HEO	1,0	00,00	1,105,6 279,0 366,8	9.06		50B 4	G02 B	0,09	8.9
Importers' &	Trader	1.5	0.00	4,292,8 2,043,2 11e,1	21,92 19,99	28.4	151,5 3,675.1 4,038.6	2,139,0 1,354,0	22,48	3,0
North River.	r		240,0 250,0 260,0	114.1	2,10	9,4	103,3 257,1 3,049,5 1,355,0 1,015,0 892,2	130,8 115,2 1,360,4 817,0 311,0	2,30	6,8
Sourth Nati Centrel Nati	one L.	3,2	280,0	1,336,41 507,3	17,48 8,21	17,0	3,049,5 1,355,0	1,360,4 817 0	17,45 3,93	9.4
Nicto Natio	onal.		30,0	223,2 281,9	4,20 5,33	53,7	1,015,0 892,2	311,0 342,9 1,914.4	5,16	3.0 1 6
Noith River.  Heat River.  Fourth Nati Oentrol Nat Becond Nati Nieth Natio First Vatio Third Natio N. V. Natio Bowery.	nal	1,0	0,0	248,2	19,95 1,26 17,43 8,21 4,20 5,33 21,38 6,81	13,0	3,240,9	1,914.4 789 5		$\frac{2,3}{9,3}$
Bowery	Exchang		260,0 100,0 100,0 100,0 100,0 100,0 250,0 250,0 10	11e,1 121,0 1,33e,4 507,3 223,2 281,9 6,157,3 248,2 132,0 304,7 157,6 217,6 379,7	2, 18	36,7 31,1 11,5	3,240,9 1,000,8 1,57,0 406,0 721,5 867,7 1,575,8 924,4 176,2 257,1	103,8 327.0 190,0		
German-Am	ericao		50,0	2:7.6	2,64	17.3	367,7	139,4	2,67 3,25 2,45 11,35	1,0
Fifth Avent	10		00.0 200,0 200,0	717,1	3,85	18,2	924,4	139,4 1,338,2 136,4		UA
New York C German Am Chasa Natio Fifth Avent German Ex Germania United State			0,00	381,5 517,7 231,3 280,7 258,3 482,3	2,71	17.3 18.6 18.2 181,9 10.8 53.0	200,7 1,257,1	538,0 246,5 53,5	3,45 3,16 5.19	2,1
Lincoln			300,0	231,3 280.7	3,41	11,8 02,8 34,8 10,0	616,6	312.5		8, L
Garfield Fifth Nation Bank of the	Metrop.		300.0	258,3 482,3	1,5; 3,9	34,8	616,6 422,2 325,4 819,0	231,0 317,8 187,0	1,88	3 '4
Bashoard		1	200,0	400,4		06.0			2,57 3,70	7,0
Western Na	nal tional	3,	0,000	127,5 82,5 221,5	2,99 1,95 11,88	20,0	326,0 376,0 1,216,7	516,0 114,0 1,276,8	2,57 3,70 2,06 10,65	0.1 3,3
			62.7	4,625.1	407.3	16.5		34.078.7		-
	Surplus		ans.	Specie.				- Chama		
N. York." Sept. 7 14 4 21 4 28 Oct. 5 Boston." Sept. 21	115,392.	8 406	\$ .832.3	76,478.	3 37.79	92.1	\$ 424.572.	\$ 1 3.964.5	627.37	3.9
4 21	115,392 115,387	8 409	,703,2 ,602,3	74,336,	8 36,8 0 36,0	75,1 23,5	424,308, 420,165,	5 3,975,7 4 3,933,9	701.25	5,7
Oct. 5	115,357 115,587	8409	,311.7 ,316,5	69,574, 67,321,	0135,69 $7 34,01$	92,8 73,7	417324, 412, 273,	$2 \begin{vmatrix} 3,948,1\\8 \begin{vmatrix} 3,959,7 \end{vmatrix}$	832,83	0.0
Sept. 21	65,544	9 135	,691,0	10,466,	3 4,9	57,1	136,173,	$0 \begin{vmatrix} 2.543, 3 \\ 0 \begin{vmatrix} 2.539, 2 \\ 1 \begin{vmatrix} 2.540, 3 \end{vmatrix}$	82,13	2,3
Phila:										
Sept. 21	35,132	,3 100 ,3 10	,302.0 $,438.0$	24 24	,591,0 ,244,0		93,102, 97,813,	$\begin{array}{c c} 0 & 2,125,0 \\ 0 & 2,128,0 \\ 0 & 2,137.0 \end{array}$	74,47	1.4
Oct. 5	two ciphe	.3 100	168.0 20 thes	1 2 3		ı	06 740		66.57	2 0
		ora en a		s figures.	,800,0 + La	elad	ing, for	Boston	74,47 66,53 79.73	nir.
delphia, the	Bank	ne to	other l	s figures.	. + in	elad	ing, for	Buston	0 66,57 79.73	nig 
BANKS.	Bank	Stoc	k Li	s figures.	. + in	orice	ing, for es this	week.	era La	SR.
BANKS.	Bank	Stoe	k Li BA	s figures.  st—La  NAC.	test p	Price Ask	es this	week.	ви Р	SR.
BANKS.	Bank	Stoe	BA Gartic Germ Germ	st—La  NAC.  eld an Aman Ex.	test I Bid. 400 122 250	Ask 127	es this	week.	Bin   A	SR.
BANKS.  America Am. Exch. Asbury Par Bowory Broadway	Bank    Bid     198     160	Ask 164 102 310	Garrie Germ Germ Germ Germ Green	st—La  NAC.  eld an Aman Ex. ania wich	test p  Bid.  400 122 250 270 140	Ask	BALL N.Y. ON INTERNATION OF ITEM OF IT	Week.  NKS.  County. Vat.Ex.  nerica. 1 River.	Bat   A   150   15	ISR.
BANKS.  America Am. Exch. Asbury Par Bowory Broadway	Bank    Bid     198     160	Ask 164 102 310	Garrie Germ Germ Germ Germ Green	st—La  NAC.  eld an Aman Ex. ania wich	test p  Bid.  400 122 250 270 140	Ask 127	BA  N.Y.  N.Y.  N.Y.  N.Y.  North  Orien	Week.  NKS.  County. Vat.Ex.  nerica  River. tal	Bat   A   150   15	ISR.
BANKS.  America Am. Exch. Asbury Par Bowory Broadway	Bank    Bid     198     160	Ask 164 102 310	Garrie Germ Germ Germ Germ Green	st—La  NAC.  eld an Aman Ex. ania wich	test p  Bid.  400 122 250 270 140	Ask	BA  N.Y.  N.Y.  N.Y.  N.Y.  North  Orien	Week.  NKS.  County. Vat.Ex.  nerica  River. tal	Bat   A   150   15	38. 37
BANKS.  America  Am. Exch.  Asbury Par  Bowory  Broadway.  Broadway.  Central  Chase.  Chatham  Chemical  City.	Bid   198   160   160   180   180   142   1250   140   140   160	A88 264 102 310	Garrie Germ Germ Germ Gere Hano Hud Im. & Irvin Leat!	s figures, banks." st—La NAC. eld an Am. an Ex. ania. ivich. ver Trad's' g.	# In test I Bid.   400   122   250   270   140   142   540   180   230   250	A8E 127 350 187	BA  N.Y.  N.Y.  N.Y.  N.Y.  North  Orien	Week.  NKS.  County. Vat.Ex.  nerica  River. tal	Bat   A   150   15	54 42 17
BANKS.  America Am. Exch. Asbury Par Bowory Broadway Butcha' & b Central Chase Ohatham Chemical City Citizena' Columbia Commoree,	Bank    Bid   198   160	A88 264 102 310	Garrie Germ Germ Germ Gere Hano Hud Im. & Irvin Leat!	s figures, banks." st—La NAC. eld an Am. an Ex. ania. ivich. ver Trad's' g.	# In test I Bid.   400   122   250   270   140   142   540   180   230   250	A88 127 350 560 187	BA  N.Y.  N.Y.  N.Y.  N.Y.  North  Orien	Week.  NKS.  County. Vat.Ex.  nerica  River. tal	Bat   A   150   15	54 42
BANKS.  America Am. Exch. Asbury Par Bowory Broadway Butcha' & b Central Chase Ohatham Chemical City Citizena' Columbia Commoree,	Bank    Bid   198   160	A88 264 102 310	Garrie Germ Germ Germ Gere Hano Hud Im. & Irvin Leat!	s figures, banks." st—La NAC. eld an Am. an Ex. ania. ivich. ver Trad's' g.	# In test I Bid.   400   122   250   270   140   142   540   180   230   250	A88 127 350 560 187	BALL BALL BALL BALL BALL BALL BALL BALL	Week.  NKS.  Connty.  Vat.Ex.  herica.  River.  tal  c'6.  x  uce Ex.  blic  hid  th.	Bat   A   150   127   150   127   150   127   150   127   12	54 42 17
BANKS.  America Am. Exch. Asbury Par Bowory Broadway Butchs' & b Central Chase Ohatham Chemical City Citizens' Columbia Commoree,	Bank    Bid   198   160	A88 264 102 310	BA Garria Germ Germ Germ Germ Germ Germ Gree Hano Hud Im. & Irvin Leat! Liacc Madi Mani Mani Mark Meck M'eh Merc	s Agures banks." St—La N h an Am an Ex sula wich ver liver Trad's' g mutan son Eq mutan sot E Fil sulos' '& Tre 'h h h h h h h h h h h h h h h h h	test I Bid. 400 122 250 142 540 180 230 250 116 200 210 215 0	A88 127 350 560 187	sthis states the states and states are states and states are state	Week.  NKS.  County (  NKS.  I River.	Batt   A   150   1	198. 198. 198. 198. 198. 198. 198. 198.
BANKS.  America Am. Exch. Asbury Par Bowory Broadway Butchs' & b Central Chase Ohatham Chemical City Citizens' Columbia Commoree,	Bank    Bid   198   160	A88 264 102 310	BA Garrie Germ Germ Germ Germ Gree Hano End In. & Irvin Leat) Licoco Madii Mani Murk Mecci M'en Merc	s Agures banks." St—La N h la la la la la la la la li lver li lver li lver li lver li la	test I Bid. 400 122 250 1440 540 180 230 250 110 1862 200 2150 150 150 150 110 160 160 160 160 160 160 160 160 16	350 560 187 181	sthis states the states and states are states and states are state	Week.  NKS.  County (  NKS.  I River.	Batt   A   150   1	887 54 42 17 60 28 4 30
BANKS.  America Am. Exch. Asbury Par Bowory Broadway Butchs' & b Central Chase Ohatham Chemical City Citizens' Columbia Commoree,	Bank    Bid   198   160	Ask	Garridgerm Germ Germ Greet Hand Im. & Irvin Leath Linco Madi Mark Meck Merc Merc Merc Merc Met Mut. M.	e Agures banks." St—La  N bc. eld	# In test I   Bid.   400   122   250   270   140   300   142   2540   180   250   250   210   200   200   210   205   150   152   206   255   355   355   355   355	350 560 187 181	sthis  States and stat	Week,  NKS.  County, vat. Ex.  nerica.  1 River.  tal  c  c  c  ix  nee Ex.  blic  ard  d  the  the  the  the  short  sho	Batt   A   150   1	88. 54. 42. 17. 60. 28. 30. 01.
BANKS.  America Am. Exch. Asbury Par Bowory Broadway Butchs' & b Central Chase Ohatham Chemical City Citizens' Columbia Commoree,	Bank    Bid   198   160   180   180   142   250   142   250   175	Ask	Garridgerm Germ Germ Greet Hand Im. & Irvin Leath Linco Madi Mark Meck Merc Merc Merc Merc Met Mut. M.	e Agures banks." St—La  N bc. eld	# In test I   Bid.   400   122   250   270   140   300   142   2540   180   250   250   210   200   200   210   205   150   152   206   255   355   355   355   355	350 350 187 184	sthis  State  N.Y.  N.Y.  N.Y.  N.Y.  North  Orlen  Pacifi  Park  Repul  Seabo  Secon  Shoe  Shoe  Shoe  Shoe  Trade  Trade  Untt	Week,  NKS.  County, Nat, EX.  nerica.  1 River, tal.  c.  c'e'e.  ix  nece Ex. blic. blic. blic. blic. blic. card. d. th k Leath.	Batt   A   150   1	887 54 42 17 60 28 4 30
BANKS.  America Am. Exch. Asbury Par Bowory Broadway Butcha'& b Central Chasse. Chastam Chemical City Colitzona' Columbia Commorce. Commorce. Commorce. Commorce. Late River 11th Ward. Fifth. Fifth Ave. Fifth Ave. First. 14th Street Fourth. Gallatin.	Bank    Bid   198   160	Ask (264 do2	BA Li  Garrid Germ Germ Germ Germ Gree Hano Hano Hano Hano Hano Hano Hano Hano	s Agures boans." st—La  NAC. eld	test I Bid. 400 122 250 140 230 250 1162 200 210 225 150 150 250 164 243	250	ing, for es this  N.Y.6 N.Y.2 N.Y.1 N.Y.1 N.Y.1 Norten Pacific Produ Repu Seabo Secon Sevec Slove Slath St. N. State Third Unute Unute West West	Week,  NKS.  County, vat. Ex.  nerica.  1 River.  tal  c  c  c  ix  nee Ex.  blic  ard  d  the  the  the  the  short  sho	Bid   A   150   127   150   127   150   127   127   130   121   125   12	188. 1887. 142. 142. 147. 140. 140. 140. 140. 140. 140. 140. 140
BANKS.  America Am. Exch. Asbury Par Bowory Broadway Butcha'& b Central Chasse. Chatham Chemical City Colitzona' Coltumbla Commorce. Commorce. Commorce. Late River 11th Ward. Fifth. Fifth Ave. Fifth Ave. First 14th Street Foorth. Gallatin.	Bank    Bid   198   160	Ask (264 do2	BA Li  Garrid Germ Germ Germ Germ Gree Hano Hano Hano Hano Hano Hano Hano Hano	s Agures banks." st—La  NAC. eld	test I Bid. 400 1122 250 140 230 2250 1116 2200 210 2150 250 250 250 250 250 250 250 250 250 2	350 187 184 184 187 184 187 184 187 187 187	sthis  State  N.Y. 6  N.Y. 6  N.Y. 2  N.Y. 1  N.Y. 2  Ninth  Norticle  Pacific Park  Park  Peopl Phenin Produ Secon Secon Secon Shoee Slath St. N. State Third  Trade Unite West West West	Week.  NKS.  County. Nat. Ex.  In River.  tal  c  c  c  c  c  c  c  c  c  c  c  c  c	Batt   A   150   127   150   145   140   127   130   1	887 54 117 60 228 1 <sub>2</sub> 30 001
BANKS.  America Am. Exch. Asbury Par Bowory Broadway Butcha'& b Central Chasse. Chatham Chemical City Colitzona' Coltumbla Commorce. Commorce. Commorce. Late River 11th Ward. Fifth. Fifth Ave. Fifth Ave. First 14th Street Foorth. Gallatin.	Bank    Bid   198   160	Ask (264 do2	BA Li  Garrid Germ Germ Germ Germ Gree Hano Hano Hano Hano Hano Hano Hano Hano	s Agures banks." st—La  NAC. eld	test I Bid. 400 1122 250 140 230 2250 1116 2200 210 2150 250 250 250 250 250 250 250 250 250 2	350 187 184 184 187 184 187 184 187 187 187	sthis  State  N.Y. 6  N.Y. 6  N.Y. 2  N.Y. 1  N.Y. 2  Ninth  Norticle  Pacific Park  Park  Peopl Phenin Produ Secon Secon Secon Shoee Slath St. N. State Third  Trade Unite West West West	Week.  NKS.  County. Nat. Ex.  In River.  tal  c  c  c  c  c  c  c  c  c  c  c  c  c	Batt   A   150   127   150   145   140   127   130   1	887 
BANKS.  America Am. Exch. Asbury Par Bowory Broadway Butcha'& b Central Chasse. Chatham Chemical City Colitzona' Coltumbla Commorce. Commorce. Commorce. Late River 11th Ward. Fifth. Fifth Ave. Fifth Ave. First 14th Street Foorth. Gallatin.	Bank    Bid   198   160	Ask (264 do2	BA Li  Garrid Germ Germ Germ Germ Gree Hano Hano Hano Hano Hano Hano Hano Hano	s Agures banks." st—La  NAC. eld	test I Bid. 400 1122 250 140 230 2250 1116 2200 210 2150 250 250 250 250 250 250 250 250 250 2	350 187 184 184 187 184 187 184 187 187 187	sthis  State  N.Y. 6  N.Y. 6  N.Y. 2  N.Y. 1  N.Y. 2  Ninth  Norticle  Pacific Park  Park  Peopl Phenin Produ Secon Secon Secon Shoee Slath St. N. State Third  Trade Unite West West West	Week.  NKS.  County. Nat. Ex.  In River.  tal  c  c  c  c  c  c  c  c  c  c  c  c  c	Batt   A   150   127   150   145   140   127   130   1	587 544 17 60 228 9 30 01 10
BANKS.  America Am. Exch. Asbury Par Bowory Broadway Butcha'& b Central Chasse. Chatham Chemical City Colitzona' Coltumbla Commorce. Commorce. Commorce. Late River 11th Ward. Fifth. Fifth Ave. Fifth Ave. First 14th Street Foorth. Gallatin.	Bank    Bid   198   160	Ask (264 do2	BA Li  Garrid Germ Germ Germ Germ Gree Hano Hano Hano Hano Hano Hano Hano Hano	s Agures banks." st—La  NAC. eld	test I Bid. 400 1122 250 140 230 2250 1116 2200 210 2150 250 250 250 250 250 250 250 250 250 2	350 187 184 184 187 184 187 184 187 187 187	sthis  State  N.Y. 6  N.Y. 6  N.Y. 2  N.Y. 1  N.Y. 2  Ninth  Norticle  Pacific Park  Park  Peopl Phenin Produ Secon Secon Secon Shoee Slath St. N. State Third  Trade Unite West West West	Week.  NKS.  County. Nat. Ex.  In River.  tal  c  c  c  c  c  c  c  c  c  c  c  c  c	Batt   A   150   127   150   145   140   127   130   1	38. 54. 42. 17. 30. 06. 06. 10. 117. 11
BANKS.  America Am. Exch. Asbury Par Bowory. Broadway. Butchs'& Ir Central. Chasso Chasham. Chemical. City. Citizena. Columbia. Commorce. Commorce. Commercial Continental Continental Context. Event.	Blank	Ask	BAA Lil  Garrid Germ Germ Germ Germ Gern Gern Hano Hano Hano Han Manl Mark Meel Men Merr Mes Mes Merr Mes	s Agures banks." st—La  NAC. eld	test I Bid. 400 1122 250 140 230 2250 1116 2200 210 2150 250 250 250 250 250 250 250 250 250 2	350 187 184 184 187 184 187 184 187 187 187	sthis  State  N.Y. 6  N.Y. 6  N.Y. 2  N.Y. 1  N.Y. 2  Ninth  Norticle  Pacific Park  Park  Peopl Phenin Produ Secon Secon Secon Shoee Slath St. N. State Third  Trade Unite West West West	Week.  NKS.  County. Nat. Ex.  In River.  tal  c  c  c  c  c  c  c  c  c  c  c  c  c	Batt   A   150   127   150   145   140   127   130   1	98. 60 228 '2 17 60 10 10 10
BANKS.  America Am. Exch. Asbury Par Bowory. Broadway. Butchs'& Ir Central. Chasso Chasham. Chemical. City. Citizena. Columbia. Commorce. Commorce. Commercial Continental Continental Context. Event.	Blank	Ask	BAA Lil  Garrid Germ Germ Germ Germ Gern Gern Hano Hano Hano Han Manl Mark Meel Men Merr Mes Mes Merr Mes	s Agures banks." st—La  NAC. eld	test I Bid. 400 1122 250 140 230 2250 1116 2200 210 2150 250 250 250 250 250 250 250 250 250 2	350 187 184 184 187 184 187 184 187 187 187	sthis  State  N.Y. 6  N.Y. 6  N.Y. 2  N.Y. 1  N.Y. 2  Ninth  Nortice  Pacific Park  Park  Peopl Phenin Produ Secon Secon Secon Shoee Slath St. N. State Third  Trade Unite West West West	Week,  NKS.  County, Vat. EX.  In River, tal  County of the county of th	Batt   A   150   127   150   145   140   127   130   1	108 108 108 108 108 109 109 109 109 109 109 109 109
BANKS.  America  America  Am. Exch.  Ashury Par  Bowoly.  Broadway.  Butchs'& Ir  Contral.  Chasso  Chastam.  Chemical.  City.  Citizens'  Columbia.  Commorca.  Commorca.  Commorca.  Commercial  Continental.  Contexth.  Each River  Fifth.  Fifth Ave.  Fifth Broadway.  Broadway.  Broadway.  Broadway.  Broadway.  Broadway.  Broadway.  Broadway.  Commercial  Respondents  Broadway.  Commercial  Respondents  Commercial	Blank	Ask  Ask  264 2002 201 200 201 1115 133 174	Garrid German Ge	s Agures banks." st—La  NAC. eld	test I Bid. 400 1122 250 140 230 2250 1116 2200 210 2150 250 250 250 250 250 250 250 250 250 2	350 187 184 184 187 184 187 184 187 187 187	sthis  State  N.Y. 6  N.Y. 6  N.Y. 2  N.Y. 1  N.Y. 2  Ninth  Nortice  Pacific Park  Park  Peopl Phenin Produ Secon Secon Secon Shoee Slath St. N. State Third  Trade Unite West West West	Week,  NKS.  County, Vat. EX.  In River, tal  County of the county of th	Batt   A   150   127   150   145   140   127   130   1	887 442 17 60 28 '2 30 01 10 10 10 10 10 10 10 10 1
BANKS.  America  America  Am. Exch.  Ashury Par  Bowoly.  Broadway.  Butchs'& Ir  Contral.  Chasso  Chastam.  Chemical.  City.  Citizens'  Columbia.  Commorca.  Commorca.  Commorca.  Commercial  Continental.  Contexth.  Each River  Fifth.  Fifth Ave.  Fifth Broadway.  Broadway.  Broadway.  Broadway.  Broadway.  Broadway.  Broadway.  Broadway.  Commercial  Respondents  Broadway.  Commercial  Respondents  Commercial	Blank	Ask  Ask  264 2002 201 200 201 1115 133 174	Garrid German Ge	s Agures banks." st—La  NAC. eld	test I Bid. 400 1122 250 140 230 2250 1116 2200 210 2150 250 250 250 250 250 250 250 250 250 2	350 187 184 184 187 184 187 184 187 187 187	sthis  State  N.Y. 6  N.Y. 6  N.Y. 2  N.Y. 1  N.Y. 2  Ninth  Nortice  Pacific Park  Park  Peopl Phenin Produ Secon Secon Secon Shoee Slath St. N. State Third  Trade Unite West West West	Week,  NKS.  County, Vat. EX.  In River, tal  County of the county of th	Batt   A   150   127   150   145   140   127   130   1	887 54 442 117 60 60 10 10 117 117 12 10 10 10 10 10 10 10 10 10 10 10 10 10
BANKS.  America Am. Exch. Asbury Par Bowoly. Broadway. Butchs'& b' Central. Chasso. Chatham. Chemical. City. Citizena'. Columbia. Commorce. Commorce. Commercial Continental Continental Corn Exch. Exat River Ith Ward. Fifth Ave.	Bank    Bid   108   160   108   160   160   160   180   142   170	Ask	BAA Gartider German Ger	s Agures banks." st—La  NAC. eld	test I Bid. 400 1122 250 140 230 2250 1116 2200 210 2150 250 250 250 250 250 250 250 250 250 2	350 187 184 184 187 184 187 184 187 187 187	sthis  State  N.Y. 6  N.Y. 6  N.Y. 2  N.Y. 1  N.Y. 2  Ninth  Nortice  Pacific Park  Park  Peopl Phenin Produ Secon Secon Secon Shoee Slath St. N. State Third  Trade Unite West West West	week.  NKS.  County, Vat. EX.  In River.  In	Batt   A   150   127   150   145   140   127   130   1	887 60 28 '2 17 60 10 10 10 10 10 10 10 10 10 1

Quotations in Boston, Philadelphia and Baltimore. Following are quotations of active stocks and bonds. A full list is given in the ChmonicLe the third Saturday of each month.

	1	CH III	****		
SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask
RAILROAD STOCKS. † Atchison & Topoka			Huntington & Broad Top	19%	2014
RAILROAD STOCKS, 1	2634	2078	Preferred	534	471a
Boston & Albany	215	216 1	Preferred. Lehigh Valley. Little Schuylkill.	411110	
Boston & Albany Boston & Lowell	166	168	Minchill & c. liaven Nesquehoning Valley	72 7:27 <sub>8</sub>	
Boston & Maine Boston & Providence	258	210	Northern Central	71	73
California Southern Central of Massachusetts			North Rennavivania	87	
Central of Massachusetts	115	13	Pennsylvania	844	543
Professed	404	43	Phil. & Erre	3	28 L
Chie, & West, Mich		2034	United Co's of N. J	227	230
Cleveland & Canton Preferred	23		West Jersey		65
Concoul			RAILROAD BONDS.		
Connecticut & Passump	201	113	Allegh, Val7 3.108, 98.		114
Connecticut Itiver Eastern.	10112		Bells Gan-let W 79	******	35 <b>4</b>
Preferred		131	Cam. & AmbM. 6s, 89.	1023	1023
Preferred. Fitchburg, pref. Flint& Pere Marquetto Preferred.	63	76 27	Catawissa—M. 7s, 1900	121	124
Preferred	93		Clearfield & Joff.—1st. 6s.	116	117%
Preferred.  Kan. C. Ft. Scott & Mem.  K. C. Memph. & Birm  Loniaville Evans. & St. L.		76	Connecting-On	122	
K. C. Momph. & Birm			Del.&Bd.B.—1st,7s, 1905.	132	131
Preferred	\$ 35		Elmira & Wilm1st. 6s.	1214	118
	1		Harris, P. M't J.&L 48.	*****	
Manch ster & Lawrence, Mexican Central. N. Y. & New Eng., pref Northern Northern & Worcester	145	147	Snibury & Lewiston United 'o's of N. J. West Jersey West Jersey West Jersey West Jersey West Jersey A blantic. RAILROAD BON DS. Alegis, Val.—7 3-10s.98. Inc. 7s, end, couns, '04. Beils Gap—1st M. 7s Catawissa—M. 7s, 1900. Charriers—1st mort., 7s. Cotawissa—M. 7s, 1900. Charriers—1st mort., 7s. Consecting—6s. Leit. 15, 7s, 1905. Faston & Antoy.—M. 6s Elmira & Wilm.—1st, 0s., Harris, "M. J. & L.—4s. Harris, "M. J. & L.—4s. Harris, "M. J. & L.—4s. Hann'n & B. P.—1st, 7s. Consel, M., *a. Consel, M., *a. Consel, M., *a. General mort. 7s, 1903. NY, Phil. & Norf.—1st, M. 7s, General mort. 7s, 1903. N, Y. Phil. & Norf.—1st, 1906. Coo. 6s, conp. 1010 Coo. 6s, conp. 1010	113	
N. Y. & New Eng., pref	115	11612	Consol. M., As.	21014	
Northern	11535		Leh. V1at, 6s, C. & It., '08	118	1184
Ogdensb. & Lake Cham	178		Cons 6s C & R 1923	137	139
Old Colony	175	1751	North Penn1st M., 7s.	119	
Old Colony	12412	8	General mort. 74, 190%.	129 1101 <sub>2</sub>	311
Vermont & Mass.	131		Income. 64	50	52
Wisconsin Central	2912	2934	Penn.—Gen.Gs, conp.1010 Cons. 6s, coup., 1905	124	131
Preferred	59	61	Cons. 6s, coup., 1905	1124	
Atch. & Topeku-1st, 78	107 12		4 128, Trust Loan		1
Collai. Trust, 5s	63		Perklomen -1st so. 5s, '19	102	1024
Preferrod. BONDS. Atch. & Topekn—lst, 7s Collab. Trust, 5s Planu, 5s Mortgage, 5s	\$59 \$ 90		Cons., 5s, coup., 1919.  Cons., 5s, coup., 1919.  4 bs, 't'ust Loan Perklomen – 1st so, 5s, '19 2d series 5s, 918 Peun. & N. Can. — 5s, '39 Phills & Error — 5s, '39	113	
Trust, 6s	88	90	Phila. & Eris-con. 5s	:13	114
Buri. & Mo. R. in Neb	8119%	11934	Fills, & Kris-con. 6: General mortg. 4a. Philadel, & Road1-\$, 6a 2d, 7a, C. & R., 1893 Cons., 7a, conp., 1911. Cons., 6a, g., I.R.C.1911 Imp., 6a, g., conp., 1897. Cons. 5e, 1st ser., 1922. Deferred incomes, coup	100	
Exempt, 68	121075		2d. 7s. C. & R., 1893	111	11114
Land grant 7a		1	Cous., 7s, conp., 1911	13642	
California Sunth.—1st, 66.	8 93	40	Tmn 6s g coun 1897	119	
Consol. of Vermont-58		8812	Cons. 5e., 1st ser., 1922.	102	
Eastern, Mass.—6s, new	2127	127-2	Deferred incomes, coqu	14	10134
K. C. Ft. Scott & Mem., os	1102		Phil.W. & Balt Tr. c., 4s Pitts. Cin. & St. L 7s, cp. Schuyl. R. E. S 1et, 5s	31184	
Kana City Law. & So68	\$101		Schuyl. R. E. S let, 58	105	1054
California South.—1st, 6e. Income, 6s. Consol. of Vernont—5s. Eastern, Mass.—6s, new. K. C. Ft. Scott & Gif.—7s. Kana. City Law.& So.—6e K.O. Memph. & Birm—5e K.O. Memph. & Birm—5e K.O. Memph. & Birm—5e K.C. ity Sp'd & Memp.—8e K. City Sp'd & Memp.—8e K. City Sp'd & Memp.—8e K. City Sp'd & Memp.—5e Little R. & Ft. Sm.—7s. Louisy. Ev. & St. L.—1st, 6e 2d mort. 2-0s Mar. H. & Ont.—1925, 6s. 1923, 6s. Mexican Cen—4s., 1911 1st con. Inc., 3s., 1933 2d con. inc., 3s., 1933 N. Y. & N. Eng.—1st, 7e. 1st mort., 6s	100		Steuhen. & Ind. lat m. 5a. United N. J.—G. 6a, 1908 Warren & Frank.—lat, 7e	107 1031 <sub>2</sub> 1031 <sub>4</sub>	
K. City Sp'd & Memp.—68			Warren & Frank,-lat. 7e	10314	1093
K. City Clio. & Spr'd 56	·	191	West Jersey-1st M., 7s W. Jersey & Atl1st, 6s	105	123
Louisy, Ev. & Ft. Sm78	109		West Penn.—6a. 1893	104 1	
2d mort., 2-68	\$ 66		West Penn.—6e. 1893 Pittsburg Br. 6a IIA LTIMORE. RAILROAD STOCKS	108 %	
Mar. H. & Ont.—1925, 6s.	108	166	RALLROAD STOCKS		
Mexican Cen -48., 1911	Gga,	6078	Baltimore & Unio	83	90
1st con. inc.,3s, 193	30 1	31	1st pref		125
N. V. & N. Eng _lst 70	127	19	Central Ohio	16	1124
1st mort., 6s	1117	118		3 8.0	
2d mort., 6s Ogdeus. & L. C.—Cons., 6s Rutland—5s	}	2011	Charl. Col. & Angusta Western Maryland RAILROAD BUNDS	₹ 375 ₹ 11	
Rutland—5s	1003	.1	RAILROAD BUNDS	1	
I Southern Kansas-5s	9 82	875 70	Atlanta & Char1st, 7s.	110	
Texas Division-5s Incomes			Atlanta & Char.—1st, 7s. Income, 6s. Bait. & Unio—4s, 1935 Cape Fear & Van.—1st, 6s	103	
Wiscon, Cent1st M., bs	95	9334	Cape Fear & \ aa 1st, 6s	103	107
Income, 5s		54 1/2	Cent. Ohio-6a, 1890	101	
PHILADELPHIA.			Cin. Wash, & Balt.—1sts	1100	
PHILADELPHIA. RAILROAD STOCKS Bell's Gap			2d 5s	60	
Bell's Gap	45		3d 2q	23	
East Pennsylvania	584		Seab'us Ro'n'ke-5a. 1926	103	******
East Pennsylvania Elmira & Williamsport			Cape Fear & Vaq1st, 62 Cent. Ohlo-ds, 1890. Char. Col. & Aug1st, 75 Cin. Wash. & Balt1sts. 2d 5s. 3d 2s. 1st lnc., 5s, 1931 Seab'd& Ro'n' &e-5s, 1922 West. Bld., 3d goar, 6s. Wil. Col. & Aug. 5s, 1910.	6119	
Preferred			wil. Col. & Aug. 58, 1910.	1184	
† Per share. & L	ast pri	es this	week.		

108				
THO	110	People's Brooklyn'	14	75 122
67	70	Williamshurg	118	
1-90	103-			112
883	89			
170		Blunkcipal-Bonds, 78		
116	120	Fulton Municipal	125	127
102	101	Bonds, 6s	100	103
100	102	Equitable	120	125
112		Bonds, 6s	108	110
	883 <sub>2</sub> 170 116 102 100 112	100   103   883   89   170   120   101   102   101   102   112   1	100   103   Bonds, 6s   Bonds, 6s   Bonds, 6s   Bonds, 6s   170	100   103   Bonds, 6s   109   883   89   Metropolitan   Brooklyn   90   170   120   Fulton Municipal   125   102   104   105   105   106   102   Equitable   120   108

#### New York Stock Exchange-Unlisted Securities.

ı	SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.
ı	Am. Bank Note Co	42	45	Mex. Nat.Construct'n Co.		22
k	Am. Pig 1 on Stor'ge war.	17		Michigan & Ohio	000	1
ľ	Am. Caule Trust	12	15	Mt. Des. & East Sh. Ld.Co.	275	20
ı	Atch. & Pike's P'k, 1st 6e	87	90	N. J. Southern	3,3	S.
ł	1st, 7s, 1907	1194		N. O. Pac. Land Grant	18 0	22
L	Brooklyn Elev'd-stock		40	Newp. N. & Miss. Val		20
ŀ	Brunswick Co	274	2734	N. Y. V. S. A. Boff	2	****
ı	California Pacific	10		N. Y. & Groen'd Lake, 1st	33	37
ı	1st mo-t., 4 28	108	112	2d mort	7	
ı	2d mort., goar	10112		N.Y. Loan & Impr		
ı	Chie. & Atl. Beneficlary.	G	7	N. Pac. P. d'Oreillo Civ.	102	
ı	Cincinnati & Springf	1 1/3		North Hiv. Cons Co.scrip.		
ı	On tenental Con. & Imn Di t llers' & Cattle F. Tr.	40	4034	O.I.&Wlat acc.int.cert.		63
ł	Dat. S. Shore & At. Stk.	73		2d acc. int. cort	30	35
ı	Piel	25 1	22	Ocean SS. Co. 1st, guar	102	101
ı	Georgia PacStock	13	15	Репвасота ч Аталт	5	84
ı	18t 68	113%		Postal Telegraph-Cable.	31	37
ı	Consol. 5s	8012				4
ı	Income 5s	29 2		St. Pani E.& Gr. Tr., lai da		25
ı	Kanawha & Ohio		5	scinto Val. 1st, 7s, Tr. rec.		
ı	let pref	3 40		2d. 7s. Trust receipts		******
ı	Lonly Motor		30	Toredo Peoria & west	13	14 4
ı	Little Rock & Ft. Smith			Wish Contral.—1st 64	100	
ı	1. N. 1. &C. & I. Div., 68	108		Wabash-New 1 t, 59		
ı	Louisv. St. Louis & Tex	29 4	304	New 2d, 5s	79	80
ı	Meriphis& Cha'st. consols	117		West. N. CarCo.1.68	2.1	
ı						

# Investment

AND

# Kailroad Intelligence.

The Investors' Supplement, a pamphlet of 150 no ges contains extended tables of the Funded Debt of States and Cities and of the Stocks and Bonds of Railroads and other Companies. It is published on the last Saturday of every other month—viz., January, March, May, July September and November, and is furnished without extra charge to all regular subscribers of the Chronicle. Extra copies are sold to subscribers of the Chronicle at 50 cents each, and to others at \$1 per copy.

The General Quotations of Stocks and Bonds, occupying six pages of the CHRONICLE, are now published on the third Saturday of each month.

#### RAILROAD EARNINGS.

man b						
	Latest E	arnings R	eported.	Jan. 1 to L	atest Date.	
ROADS.		4	1		1	
	Week or Mo	1889.	1888.	1889.	1888.	
		*	- 8	\$	*	
Aliegheny Val	August	215,224	185,713	1,519,569	1,327,664	
Aliegheny Val Annap. & B. S. L.	Septemb'r.	3,725	4,439	-,020,030	2,021,001	
Anniston & Atl.	septemb'r.	215,224 3,725 7,782 8,841	7,288	69,600	65,362	
Anniston & Cin. Ashv.& Spartan.	Septemb'r.	12,350	17 714	82.250 89,454	*******	
Atch. T. & S. Fe	1th wk Sen	628,038	$ \begin{array}{r r}  & 11,714 \\  & 563,378 \end{array} $	14,410,009	85,156	
Atch. T. & S. Fe St. L. K. C. & Col.	4th wk Sep	1,667	1,226	45 707		
GIIII.COLXO.F.	4th wk sep	107,930	108.982	2,596,043	2,051,016	
Califor's Cent.		23.027	28,540	763,458		
Califor'a Sou Totai systemi.	4th wk Sep	15,855 860,572	28,540 21,382 760,338	10 446 150	2,051,016 1,190,233 18,410,753 715,986 279 120	
Atlanta & Char.	July	112,281	91,053	822,051	715.986	
Atlanta & W.Pt	Septemb'r.	112,281 43,101	31.802	301,019	279.120	
Atl. & Danville.		36,400	20,509 61,335	0.000	a present	
Atlantie & rac. B.&O.East Lines	1st wk Oct	44,819 $1,660,601$	1 583 108	2,007,200 10,809,654	2,127,733 10,183,220 2,989,538 13,172,759 1,006,524	
Western Lines	August	445,716	372.342	3.167.813	2.989.538	
Total	August	2,166,317	1,955,450	13,977,467	13,172,759	
Balt, & Potomac Beech Creek	August	135,179	133,940	1,047,834	1,006,524	
Bir.Seima&N.O.	August Septemb'r.	3.177	2 063	14 039	618,623	
Brooklyn Elev	Septemb'r.	121,591	75.563	14,555	14,073	
Buff. Roch. & Pitt	1st wk Oct	33,894	46,037	1,476,003	1,483,999	
Camden & Atl Canadian Pacific	August 1st wk Oct	154,495	147,368	536,369	507,243	
Cn E'r&Vad Val		35,540	27.560	293 127	9,652,429 231,850	
Cent. Br. U. P Cen.RR.& Bg.Co	July	52,477	68.157	382.273	486,660	
Cen.RR.& Bg.Co	July	1,660,601 445,716 2,106,317 135,179 77,453 3,177 121,591 33,894 154,495 352,000 35,540 52,477 581,801 1,369,036	499,003	4,009,461	3,768,702	
Central of N. J Central Pacific	August July July	1,369,036	499,003 1,369,315 1,385,438	2,007,200 10,809,654 3,167,813 13,977,467 1,047,834 511,353 14,938 1,476,003 536,368 11,001,778 283,137 382,273 4,009,461 8,601,927 56,812 398,168 6028,658 189,014	8,381,613 8,645 567	
	July	6.640	6.957	56.812	8,645 567	
Charlest'n & Sav	August	34,964	35,153	398,168	58,165 372,957	
Chat Pime & Col	Septemb'r.	1,454,030 6,640 34,964 70,870 25,300 5,344 565,670 191,191 5,770 57,054	62,153	628,658	626,077	
Cheraw, & Darl.	July	20,300 5 344	8,035 4,180	189,014	41.505	
dChes. & Ohio	Septemb'r.	565,670	445.728	$\substack{43,641\\4.352.445}$	41,787 3,781,894	
Ches. O. & S. W.	Septemb'r.	191,191	$\frac{445,728}{170,382}$	4,352,445 1,507,775	1,431,678	
Chie. & Atlantie	July	57.054	5,816	40,337	41,315	
Chie. Burl. & No.	August	163.839	186 537	1,663,450 1,256,79	1,722,055 1,160,147	
Central of S. C., Charlest'n & Say Char, Col. & Aug. Chat, R'me&Col. Cheraw, & Darl. dChes, & Ohio Ches, O. & S. W. Cres. & Lenoir. Chic. & Atlantie. Chic. Burl. & No. Chic. Burl. & Q. Lines contr'id Chic. & East. Ill.	August	2,380,806	2,273,703	16,631,733	14.113.169	
Chie to Foot III	August	031,410	5334 (1801)	16,631,733 4,648,756	3,555,073	
Chie. & East. Ill. Chie. Mil. & St.P. Chie, & N'thw'n.	1st wk Oet	62,644 631,500	62,255 645,556	1,905,591	3,555,073 1,937,342 17,681,055	
Chic, & N'thw'n.	August	2.575,104	2.295.291	18,480,508 15,953,467	17,681,055 15,992 384	
Chie, & Oh. Riv. Chie, & Oh. Riv. Chie, Pe, & St. L. Chie, St. P. & K. C. Chie, St. P. M. & O. Chie, & W. Mich.	Septemb'r.	6,528	16,207	15,953,467 54,049 195,364 2,302,793 3,822,845	15,922,384 42,755 170,898	
Chie St.P & K.C.	4th wk Son	30,691 98,165	27,086 77,357	195,364	170,898	
Chie.8t.P.M.&O.	August	376,160	605,508	3.892.845	3 456 402	
Chie. & W. Mich.	4th wk Ser	36,254	30,248	3,822,845 1,020,546 47,381 447,198 2,796,313 1,334,507 719,819	1,671,606 3,056,403 1,044,775 47,926	
Ciu. Ga. & Ports. Ciu. Jack. & Mac	Septembr.	6,849	6,932	47,381	47,926	
Cin. N. O. & T. P.	4th wk Sen	15,678 114,063	14,392 102,462 33,926 17,416 5,304 13,794 172,002 10,781 11,266 46,932 55,167	2 796 313	391,053 2,674,623 1,098,323 595,120	
Ala. Gl. South.	4th wk 8ep	55,509 35,517	33,926	1.334.507	1.098.323	
av. OPL. of N. B.	ALD WK Seni	35,517	17,416	719,819	595,120	
Ala. & Vicksh. Vicks. 8h. & P.	4th wk Sep	20,459 22,187 247,735 10,201	19.704	398,414 395,701 5,644,754 330,757	014,002	
Erlanger Syst. Cin.Rich.& Ft.W	4th wk Sep	247.735	172,902	5.644.754	357,114 5,040,041	
Cin.Rich.& Ft.W	4th wk Sep	10,201	10,781	330,757	309 486	
Cin. Sel. & Mob. Cin. Wab. & Mich.	Septemb'r.		11,266	69,663	77,173 359,211 1,526,549	
Cin. Wash. & Ball!	4th wk Sen!	53 946	40,932 55 167	1 559 895	359,211	
Clev. A Kron&Coll	4th wk Sen!	47,502 53,946 17,568 42,600 354,451	55,167 20,164 34,559 326,737 23,156 38,173 42,427	69,668 391,708 1,552,695 544,733 318,424 6,927,924 182,970 1,211,183	484,571	
Clev. & Canton eCl.Cin.Ch.&S.L	Septemb'r.	42,600	34,559	318,424	283,914	
Clev. & Marietta	Rentamb'r l	10.669	326,737	6,927,924	6,558,223	
Color, Midland.	4th wk Sen	44.178	38 173	1.211 192	200,687 982,730	
Col. & Greeny	Septemb'r.	19,663 44,178 52,850		7. E. M. V. O. I.	420,255	
Col. Mock.V.& T.	4th wk Sep	10,460	14,861 $296,326$	252.8931	265,992	
COVIDE A MERCE	Sentomb'r l	230,976 8,389	3,402	1,782,662	2,114,259	
Day. Ft. W.& Ch	Septemb'r.	45.521	44,487	68,332 $301,287$	30,500 310,442	
Denv. & Rio Gr.	1st wk Octi	45,521 160,500	157,000	5,919,148	5,810,663	
Denv.S.Pk&Pac fDen.Tx.& F.W.	Sentemb'r	250,000	109,059	489,719	620,416	
Det.Bay C. & Alp	Septemb'r.	250,000 $35,000$	185,775 33,347	1,685,004 386,974	1,286,518 356,634	
Det.Lans'g & No	4th wk Sep	29,538	29,2531	824,218	743,821	
Duluth S.S. & Atl	Ath wkison	43,926	37,877	1,397,618	1,105,465	
E.Tenn. Va. & Ga. Evans. & Ind'plis Evansv. & T. II.	1st wk Oct	7,383	136,117 5,660	4,453,777	3,049,691	
Evansv. & T. II.	1st wk Oct	19,647	16,414	672.879	187,771 657,827	
		565,779	535,398	3,731,448	3,445,415	
Flor. Cent. & P	4th wk Sep	53,829	47,677 11,666	1,762,508	1,798,837	
Ft. W. Cin. & L	July	$\begin{array}{c} 22,662 \\ 23,782 \end{array}$	22,686	810,462 163,696	734,344 148,446	
Flint. & P. Marq. Flor. Cent. & P. Ft. W. Cin. & L. Georgia Paelfie Geo. Fo. & Fla. Gr. Rap. & Ind	Septemb'r.	113,008	118,260 4,253	967,880	913,526	
Gr. Rap. & Ind.	Aligust	28,721	4,253	967,980 177,868 1,72 ',201		
Other lines.	4th wk.jon	58,504 5,209	56,129	1,72 ',201 150,613	1,681,323	
Grand Trunk	Wk. Oct. 5	143,845	404,,16	14,937,303	149.664 $13.924.157$	
Other lines Grand Trunk Chie & Gr. Tr. Det.Gr.11.& M.	WkSept.28	70,808	61,458	2,594,297	2,330,825	
	11 MUCDI. 201	23,988	25,318	763.950	808.950	

Colar F. Chicago   Septembr.   1890.   1893.   1890.   1893.   1890.   1893.   1890.   1893.   1890.   1893.   1890.   1893.	I	Roung	Latest E	Carnings R	eported	] Jan. 1 to 1	latest Date.
Section   Sect	l	ROADS.	Week or Mo	1889.	1888.	1889	1000
Care	ì			4			
Honestonic Co.   July   115,162   107,037   630,000   1300,000	ı	Guif & Chicago.	Septemb'r.	3.709	2.885		
Hillingerthreshen Septembr,   15,000   15,000   15,000   16,000	ı	Housatonie	Riely	118,192	107,937	635,990	592,884
Controller   1,450	i	Humest'n & Shen	Septemb'r.	15,000	2220.001		1,396,093
Double & Septembr.   10.000	ı	111.Cen.(111.&So.)	August	1,177,834	1,016,396	8,645,653	7,356,356
Ind. Get Nor. July	ı	Dub. & Sio'x C.	August		132,032		
K. C.J. C. L. & Sp. 3d wk Sept K. C. J. W. & Sp. 19,360   15,292   30,370   20,583   30,4870   200,584   K. C. W. & Sp. 19,360   20,883   30,4870   200,584   K. C. W. & Sp. 19,360   20,883   30,4870   200,584   K. C. W. & Sp. 19,360   16,320   20,883   30,4870   200,584   K. C. W. & Sp. 19,360   16,320   20,883   30,4870   200,584   K. C. W. & Sp. 19,300   16,320   20,883   30,481   33,366   27,504   44,670   42,290   44,670   44,670   42,290   44,670   44,670   42,290   44,670   44,6	ı		August	153,282	140,571	1,091,836	1,103,283
K. C.J. C. L. & Sp. 3d wk Sept K. C. J. W. & Sp. 19,360   15,292   30,370   20,583   30,4870   200,584   K. C. W. & Sp. 19,360   20,883   30,4870   200,584   K. C. W. & Sp. 19,360   20,883   30,4870   200,584   K. C. W. & Sp. 19,360   16,320   20,883   30,4870   200,584   K. C. W. & Sp. 19,360   16,320   20,883   30,4870   200,584   K. C. W. & Sp. 19,300   16,320   20,883   30,481   33,366   27,504   44,670   42,290   44,670   44,670   42,290   44,670   44,670   42,290   44,670   44,6	ı	Ind.Dec.& West.	Seplemb'r.	36,286	44,330	279,843	281.751
K. C.J. C. L. & Sp. 3d wk Sept K. C. J. W. & Sp. 19,360   15,292   30,370   20,583   30,4870   200,584   K. C. W. & Sp. 19,360   20,883   30,4870   200,584   K. C. W. & Sp. 19,360   20,883   30,4870   200,584   K. C. W. & Sp. 19,360   16,320   20,883   30,4870   200,584   K. C. W. & Sp. 19,360   16,320   20,883   30,4870   200,584   K. C. W. & Sp. 19,300   16,320   20,883   30,481   33,366   27,504   44,670   42,290   44,670   44,670   42,290   44,670   44,670   42,290   44,670   44,6	Ì	lowa Central	1st wk Oct	253,740 $39.728$	210,149	1,777,716	1,565,806
K. C.J. C. L. & Sp. 3d wk Sept K. C. J. W. & Sp. 19,360   15,292   30,370   20,583   30,4870   200,584   K. C. W. & Sp. 19,360   20,883   30,4870   200,584   K. C. W. & Sp. 19,360   20,883   30,4870   200,584   K. C. W. & Sp. 19,360   16,320   20,883   30,4870   200,584   K. C. W. & Sp. 19,360   16,320   20,883   30,4870   200,584   K. C. W. & Sp. 19,300   16,320   20,883   30,481   33,366   27,504   44,670   42,290   44,670   44,670   42,290   44,670   44,670   42,290   44,670   44,6	ı	Irou Rallway	Septemb'r.	3,528	4,176	31,456	47,087
K. C.J. C. L. & Sp. 3d wk Sept K. C. J. W. & Sp. 19,360   15,292   30,370   20,583   30,4870   200,584   K. C. W. & Sp. 19,360   20,883   30,4870   200,584   K. C. W. & Sp. 19,360   20,883   30,4870   200,584   K. C. W. & Sp. 19,360   16,320   20,883   30,4870   200,584   K. C. W. & Sp. 19,360   16,320   20,883   30,4870   200,584   K. C. W. & Sp. 19,300   16,320   20,883   30,481   33,366   27,504   44,670   42,290   44,670   44,670   42,290   44,670   44,670   42,290   44,670   44,6	ı	Kanawha& Ohio	4th wk Sep	6,791	16,416 7,585	341,337	320,855
S.C. Mem. & Bir.   3d wks epit   19,360   29,881   30,870   200,584   Keoku k. & West.   41 wks epit   80,368   3,68	ı	K.C.F.S. & Mem.	3d wk Sept		83,212	0,001,610	2,979,223
Recount A West   Clay with Sep   Mingst'n fe om   the with	ı	K.C.Mem, & Bir.	3d wk Sept	19,360	15,292	187,084	188,270
Seokuk & West	ı	K. C. Wy. & N. W Kentucky Cent	Gentemn F.	39,300	29,883		
Ringer   R. Oldo   All   W. Sep   L. Erle Al, R. So   Septembr   C.   1. Septembr   C.	ľ	Keokuk & West.	4th wk Sep	8,368	8,321	242,911	750,494 232,328
L. Erie & Mext 4th wk sep	Į		Intv	5,098	7,605	140 271	145.229
Lebing & Hool.  L. Rock & Mom. 4th wk Sep.  Long Island  L. Rock & Mom. 4th wk Sep.  Long Island  Septemb'r.  30,388  371,319  2716,390  271	ı	L. Erie All. & So	Septemb'r.	5,250	5,046	44,670	42,290
La. & Mo. River Duly	ı			24.682	67,239 $22,992$	1,848,270 $205,458$	1,562,050
Louist N. A. & Ch.   Ist wk oct   Louist N. Ch. & Tist wk oct   Louist	i	L. Rock & Mem.	4th wk Sep	14,966	13,030	414,145	487,292
Louis N. A. & Ch. 1 at wk Oct     Louis N. A. & Ch. 1 at wk Oct     Louis N. A. & Ch. 1 at wk Oct     Louis N. South 'n. Spitemb'r.     Mex. National. Spitemb'r.     Mex. National. Spitemb'r.     Mex. National. Spitemb'r.     Mex. National. Spitemb'r.     Mill. Leb. & West 1 at wk Oct     Mill. Leb. & West 1 at wk Oct     Mill. Leb. & West 1 at wk Oct     Mill. All Manner. Spitemb'r.     Mill. Leb. & West 1 at wk Oct     Mill. All Manner. Spitemb'r.     Mill. Leb. & West 1 at wk Oct     Mill. Leb. & West 1 at wk Oct     Mill. Manner. Spitemb'r.     Mo. Kan. & Tex. Septemb'r.     Mol. Kan. & Tex. Septemb'r.     Mol. Kan. & Tex. Septemb'r.     Mol. & San.	ı	La. & Mo. River.	July	41,207	39,707	2,716.390 $233.504$	2,671,405
Louis N. A. & Ch. 1 at wk Oct     Louis N. A. & Ch. 1 at wk Oct     Louis N. A. & Ch. 1 at wk Oct     Louis N. South 'n. Spitemb'r.     Mex. National. Spitemb'r.     Mex. National. Spitemb'r.     Mex. National. Spitemb'r.     Mex. National. Spitemb'r.     Mill. Leb. & West 1 at wk Oct     Mill. Leb. & West 1 at wk Oct     Mill. Leb. & West 1 at wk Oct     Mill. All Manner. Spitemb'r.     Mill. Leb. & West 1 at wk Oct     Mill. All Manner. Spitemb'r.     Mill. Leb. & West 1 at wk Oct     Mill. Leb. & West 1 at wk Oct     Mill. Manner. Spitemb'r.     Mo. Kan. & Tex. Septemb'r.     Mol. Kan. & Tex. Septemb'r.     Mol. Kan. & Tex. Septemb'r.     Mol. & San.	ı	Louis, Ev. & St. L.	4th wk Sep	32,008	31,818	756.557	738,214
Louisy South In Septembr Memphis & Chas 3 days Septembr Memphis & Chas 3 days Septembr Memphis & Chas 3 days Septembr Mex. National I. Septembr I. 151,543 151,126 4,573,039 1,668,038 1 Mex. National I. Septembr I. 151,543 151,126 4,573,039 1,668,038 1 Mex. National I. Septembr I. 160,559 1,659,139 2,635,743 2,155,841 1,670,000 1,668,038 1,668,0	ı	Louis. N. A & Ch.	1st wk Oct	50,901		1.824.921	1.713.812
Louisy   South   Description   Septembr	ı	Louisv.N.O. & T. Lou. St.L. & Tex.	lst wk Oct	60,733	42,092	1,906,987	1,622,895
Mexican Center   Mirk Septembr   151,548   151,1548   151,1548   4,773,059   4,330,714   168,311   2,705,034   1,666,938   1,669,938   1	J	Louisv. South'n.	Septemb'r.	31,000	27,536		*******
Access	1	Mexican Cent		37,137	25.434	1,190,698	1,099,010
Star   Star   Star   Corp.	1	Mex. National .	Septemb'r.	253,165	168,311	2,705,034	1,668,938
Misher, & S. J. Septembr. 130.503   30.435   30.603   71.833   30.845   30.605   30.	1	Mil.L.Sb. & West	1st wk Oet	74,091	25,524 69,273	3,078,913	2,820,041
Misher, & S. J. Septembr. 130.503   30.435   30.603   71.833   30.845   30.605   30.	1	Milwaukee & No	ist wk Oct	30,150	23,392	904,336	807,569
Montana Union   July	I	Minneap. & St.L.	Septemb'r.	143,589	128,957	983,158	960.193
Montana Union   July	1		Septemb'r.	160,253 749,161	117,340 597,790	1,030,037	718,709
N. Jersey & N. Y. August. N. Jersey & N. Y. August. N. Y. C. & H. R. Septemb'r. N. Y. C. & H. R. Septemb'r. N. Y. C. & C. H. R. Septemb'r. N. Y. C. & Olhio N. Y. C. & C. H. R. Septemb'r. N. Y. & N. Eng. N. Y. E. & W. August. 178,576 5 5 556 5 555 3,632,630 17,666,146 18,756 19,755 10,750 17,666,146 18,756 18,756 19,756 19,750 11,	Ì	Mobile & Ohio	Septemb'r.	239,044	181,779	2,145,957	
N. Y. C. & M. R.   Septembr.   353,099   33,661,00   264,31,15   29,112,695   110,213   17,666,146   17,513,780   17,666,146   17,613,780   17,666,146   17,666,146   17,666,146   17,666,146   17,666,146   17,666,146   17,666,146   17,666,146   17,666,146   17,666,146   17,666	l			328.640		$\frac{403,605}{2.299.750}$	2 021 781
N. Y. C. & M. R.   Septembr.   353,099   33,661,00   264,31,15   29,112,695   110,213   17,666,146   17,513,780   17,666,146   17,613,780   17,666,146   17,666,146   17,666,146   17,666,146   17,666,146   17,666,146   17,666,146   17,666,146   17,666,146   17,666,146   17,666	١	New Brunswick.	July	79,794	75,609	512,453	477,645
N. Y. L. E. & W. August 2,778,708 2,3446,766 17,513,736 17,1661,326 N. Y. & N. Ohlo July 578,576 53,452 3,437,763 3,77,511 N. Y. & N. Y. & N. Eng. August 15,77,41 132,336 3,628,610 3,422,071 131,191,11 131,191,10 132,336 3,634,640 14,151,71 131,191,10 132,336 14,865 14,865 14,865 14,865 14,865 14,865 14,866 14,865 14,866 14,865 14,866 14,865 14,866 14,865 14,866 14,865 14,866 14,865 14,866 14,865 14,866 14,865 14,866 14,865 14,866 14,86	ı	New Orl. & Gulf	Septemb'r.	13,295	11,609	118,248	110.213
N. Y. & N. Fung.   August.   57,444   2516,306   3,623,601   420,406   3,707,507,601   420,406	İ	N. Y. C. & H. R. N. Y. L. E. & W.	Septemb'r.	3,350,097	3,366,100	26,483,145	#7,11,m,000
Norfolk & West   Stawk Oct   133   592   116   330   439   306   377   452   376   12   376   377   452   376   376   377   452   376   376   376   377   452   376	I	N. Y. Pa. & Ohio	July	578,576	554,525	0,400,700	3.517.501
Norfolk & West   Stawk Oct   133   592   116   330   439   306   377   452   376   12   376   377   452   376   376   377   452   376   376   376   377   452   376	ı	N. Y. & Northin.	Septemb'r.	537,442 $52.925$	516,308 50.484	3,628,619 455,600	3,423,074
Norfolk & West   Stawk Oct   133   592   116   330   439   306   377   452   376   12   376   377   452   376   376   377   452   376   376   376   377   452   376	ı	N. Y. Ont. & W	1st wk Oct	35,119	32,336	1,415,171	1.319.319
Northern Pacific Is we doet Ohio Ind. & W. 4thwa Aug Ohio & Mulss	Ì	Norfolk & West.	1st wk Oct	133,262	116.330	4,092.306	3,677,612
Omio M. Mays	ı	N'theast'n (S. C.) North'n Central.		35,694	33,651	363,809	0 (0,40)
Ohio & Miss	ł	Northern Pacific	1st wk Oct	528,999	483,245	15,721,315	12,902,558
Ohio Ruter	I	Ohio & Miss		37,095 81,750	$38,662 \\ 86.104$	911,795 $2.943.985$	935 763
Ohilo Southerm.   4ft. wk & cf   11,901   11,880   418,181   37,097   010 Val. of Ky.   010 Val. of Ky.	1	Ohio & Northw.	Septemb'r.	19,991	19,949	156,897	138,339
Orlo Val. of Ky. Ist wk Oct Omaha & St. L. July	I	Oldo River	4th wk act	11,901			334,397
Omaha & St. L. July         42,024         31,393         263,373         224,945           Orege, R. & N. Co. Oreg. Short Line         July         534,325         563,210         3,772,236         3,884,182           Orege, Short Line         July         593,964         5,300,939         3,239,375         3,871,587           Peoreia Dec, & Ev. List wk Oct         1st wk Oct         14,536         14,210         34,968         31,760,344         2,931,624         2,815,482           Philla, & Erie         August         1,901,599         1,904,416         33,602         32,764         2,815,482           Pitts, Clev, & T. August         1,901,599         1,904,416         33,626         30,359         817,437           Pitts, Clev, & T. August         1,901,599         1,904,416         33,629         27,003         33,626         37,624         2,815,482           Pl. Royal & Aug         August         22,989         22,162         196,285         1,503,523           Pl. Royal & Aug         August         22,989         22,162         196,285         1,555,523           Pl. Royal & Aug         August         20,579         24,987         219,437         203,419           Pros, & W. Car, August         August         34,513	۱	Ohio Southern	Septemb'r.	46,727	48,009	370,622	401,731
Oreg. R. & N. Co. August         413,671         534,325         563,212         3,729,393         3,239,391         1,397,870           Peonsylvania August         3,993,964         5,390,3964         5,390,393         39,239,371         1,597,870         563,210         3,772,236         3,884,182         3,772,236         3,884,182         3,772,236         3,884,182         3,772,236         3,884,182         3,772,236         3,884,182         3,772,236         3,884,182         3,772,236         3,884,182         3,715,562         220,039         39,233,875         3,971,1556         530,522         503,522         290,538         27,031,624         2,981,624<	ı	Omaha & St. L	July	42,024	31,393	263,373	221,945
Oreg. Short Line   July	I	Oreg. R. & N. Co.	August	534,325	563,210	$\frac{2,814,112}{3,772,236}$	3,298,901 3.884.182
Peoria Dec. & Ev.   1st wk Oct   34,968   31,621   323,612   290,538   290,538   291,622   290,538   290	ł	Oreg. Short Line	July	317,862	-222,094	-1.780.238	1,397,870
Philla, & Read'g   August   1,901,599   1,904,416     Pitts, b. & West'n   August   127,741   126,719   927,648   817,437     Pitts, Pain, & F   August   48,538   44,618   35,626   199,742   163,175     Total system   Pt, Royal & Aug   127,741   126,719   927,648   817,437     Ptts, Pain, & F   August   48,538   44,618   35,626   199,742   163,175     August   20,579   24,987   210,437   203,419     Pres, & Artz, Cen.   August   10,839   10,84   85,885     Rich, & Petersh   Rich & Roget   261,337   233,935   8,074,073   7,110,789     Rich & Petersh   Rich & Roget   20,459   39,625   1,684,287   203,419     Rich & Petersh   Rich & Roget   20,459   20,459   194,216   176,371     Rich & Rich	ı	Peoria Dec. & Ev.	1st wk Oet	14,536	14,210	545,312	530,522
Philla, & Reud'g   August   1,901,599   1,904,416   927,648   303,353   124,146   126,719   927,648   303,353   124,146   126,719   927,648   303,353   124,146   126,719   927,648   303,353   124,146   126,719   927,648   303,353   124,146   126,719   927,648   303,353   126,042   126,149   126,719   126,719   126,719   126,719   126,719   126,719   126,719   126,719   126,719   126,719   126,719   126,719   126,719   126,719   126,719   126,729   126,227   126,222   126,222   126,222   126,222   126,222   126,222   126,222   126,222   126,222   126,222   126,222   126,222   126,222   126,222   126,222   126,222   126,222   126,232   12	I		August	480 191	476 0141	323,612 $2.931.624$	290,538
Total system	I	Phila. & Read'r	Amount	1,901,599	1,904,416		
Total system	I	Pitts.Clev.&T.	August	48,538	44,618	927,648 335,626	817,437 303,353
Pres. & Arlz. Cen.   August	1	Pitts. Pain. & F.	August	3(1), 5(1))	27.0031	199,742	163,175
Pres. & Arlz. Cen.   August	I	Pt. Royal & Aug.	August	22,989	22,162	196,285	218,589
8t.L. Ark, & Tex 8t.L. Des M. & N.         1st wk Oct 1st vk Oct 1st, San Fran.         1o2,107 5,691 150,900         81,888 15,684 170,784	1	Pres. & Ariz. Cen.	August		24,987 $10.854$	219,437 85,885	203,419 $63,634$
8t.L. Ark, & Tex 8t.L. Des M. & N.         1st wk Oct 1st vk Oct 1st, San Fran.         1o2,107 5,691 150,900         81,888 15,684 170,784	1	eR.& Dan. Sys'm	4th wk Sen	261,337	233,935	8,074,073	7,110,789
8t.L. Ark, & Tex 8t.L. Des M. & N.         1st wk Oct 1st vk Oct 1st, San Fran.         1o2,107 5,691 150,900         81,888 15,684 170,784	1	Rio Gr West	Ath role Son	50,900	39,625	1,082,279	903.122
8t.L. Ark, & Tex 8t.L. Des M. & N.         1st wk Oct 1st vk Oct 1st, San Fran.         1o2,107 5,691 150,900         81,888 15,684 170,784	1	Rome W. & Ogd. St. Jos. & O. Isl.	Septemb'r.	337,831	324,129	2,612,522	2,477,155
St.L.&San Fran         1sf vk Oct         150,800         127,947         4,401,104         4,218,932           St.P.Min.& Man.         Septemb'r.         959,678         805,214         593,766         1,17,784         893,766         1,147,847         6,510,676           S.Ant.&Ar.Pass         Septemb'r.         76,062         26,480         914,167         708,439           Sav. Am. & Mon.         Septemb'r.         36,629         16,978         914,167         708,439           Sav. Am. & Mon.         Septemb'r.         21,000         14,960         135,596         70,270           Seatife L. S. & E. 4ft wk Sep         9,217         30,38         199,430         427,621           Shenandoah val         Septemb'r.         102,000         76,117         682,829         620,412           South Carolina         Septemb'r.         98,0°         91,378         821,513         768,292           So. Pacific Co.—         Gal. Har. & A.         August.         94,559         90,493         37,321         3118,985         3,131,079         77,663           Tex. & N. Orl.         August.         154,175         137,017         105,0725         91,689         9,514,033         9,90,693         9,112,995         79,669         9,539	1	St.L.A.&T.II.B's	4th wk Sep	34,513	26,908	767,853	003.081
St.P.Min.& Man. East. of Minn. Montaua Cent. Soptemb'r.	1	St.L.Des M.& N.	Septemb'r.		5,568	2,513,243 44,654	2,102,043 37,778
Montaua Cent.   Septemb'r.   79,375   42,817   26,480   914,167   708,499   8. Fran. & N. Pae.   Sthemb'r.   21,000   14,960   135,596   70,270   14,960   135,596   70,270   14,960   135,596   70,270   14,960   135,596   70,270   14,960   135,596   70,270   14,960   135,596   70,270   14,960   135,596   70,270   14,960   135,596   70,270   14,960   135,596   70,270   14,960   135,596   70,270   14,960   135,596   70,270   14,960   135,596   70,270   14,960   135,596   70,270   14,960   135,596   70,270   14,960   135,596   70,270   14,960   135,596   70,270   14,960   135,596   70,270   14,960   135,596   70,270   14,960   135,596   14,960   14,960   135,596   14,960   135,596   14,960   135,596   14,960   14,960   135,596   14,960   135,596   14,960   14,960   135,596   14,960   14,960   135,596   14,960   14,960   135,596   14,960   14,960   14,960   135,596   14,960   14	Į	St. L. & San Fran.	IST V K OCC	150,800	127,947	4,401,104	4,218,932
Montaua Cent.   Septemb'r.   79,375   42,817   26,480   914,167   708,499   8. Fran. & N. Pae.   Sthemb'r.   21,000   14,960   135,596   70,270   14,960   135,596   70,270   14,960   135,596   70,270   14,960   135,596   70,270   14,960   135,596   70,270   14,960   135,596   70,270   14,960   135,596   70,270   14,960   135,596   70,270   14,960   135,596   70,270   14,960   135,596   70,270   14,960   135,596   70,270   14,960   135,596   70,270   14,960   135,596   70,270   14,960   135,596   70,270   14,960   135,596   70,270   14,960   135,596   70,270   14,960   135,596   70,270   14,960   135,596   70,270   14,960   135,596   14,960   14,960   135,596   14,960   135,596   14,960   135,596   14,960   14,960   135,596   14,960   135,596   14,960   14,960   135,596   14,960   14,960   135,596   14,960   14,960   135,596   14,960   14,960   14,960   135,596   14,960   14	1	Gt D Min & Man	Contambin	959.678	805,214	5,641,333	1,147,847
Secoto Valley   Aligust   60,749   62,647   61,6339   427,621	ı	East, of Minn. Montana Cent.	Septemb'r.	76,062			
Secoto Valley   Aligust   60,749   62,647   61,6339   427,621	ı	S.Ant.&Ar.Pass.	4th wk Sep	36.629'	26,480	914,167	708,489
Scioto Valley   August   60,749   62,647   416,339   427,621   8henandoah Val Septemb'r   102,000   76,117   682,829   620,412   768,292   80, Pacific Co.— Gal. Har. && A. Jugust   94,559   91,378   821,513   768,292   80, Pacific West   August   94,559   90,493   673,321   606,915   Morgan's L&T   August   14,076   15,215   93,129   77,663   77,201   77,663   77,341   77,5230   77,343	ı			21,000	16,978 $14,960$	135,596	70.270
Sodan Carolina         Algust         98,0.9         91,378         821,513         768,292           So. Pacifie Co.—         Gal. Har. & S. A.         August         325,531         305,072         2,406,552         2,425,965         606,915           Morgan's L&T.         August         14,076         15,215         93,129         77,663           Tex. & N. Orl.         August         14,076         15,215         93,129         77,663           Atlantic sys'm         Paeldie system         327,3078         3245,794         22,171,320         22,75,326           Talof all         August         4,210,418         4,151,623         29,514,033         29,947,634           So. Pac. Rit.—         No. Div. (Cal.) July         231,293         206,939         1,182,465         1,095,831           So. Div. (Cal.) July         527,201         512,143         3,487,564         3,900,602           New Mex. Div. July         128,176         149,572         1,064,913         1,285,670           New Mex. Div. July         69,587         59,748         551,439         600,587           Spar. Un. & Col. July         7,845         5,851         63,081         53,751           Staten I. Rap. T. Septemb'r.         98,000         97,363 <th>ļ</th> <td>Scioto Valley</td> <td>August</td> <td>60,749</td> <td>62,647</td> <td>416,339</td> <td>427,621</td>	ļ	Scioto Valley	August	60,749	62,647	416,339	427,621
So. Pacific Co.—   Gal. Har.&S.A.   August.   325,531   305,072   2,406,552   606,915   Morgan's L&T.   August.   348,997   358,041   3,118,985   3,131,076   77,663   77,673   77,67	ı	Shenandoah Val	Septemb'r.	102,000	76,117	682,829	
Gal.Har.&B.A. August. 325,531 305,072 2,406,552 2,425,965   Louis'a West. August. 94,559 90,493 673,321 606,915   Morgan's L&T. August. 14,076 15,215 93,129 77,663   Tex. & N. Orl. August. 154,175 137,017 1,050,725 910,689   Atlantic sys'm August. 937,340 905,839 7,342,714 7,152,308   Talof all. August. 3,273,078 3,245,784 22,171,320 22,795,326   Talof all. August. 4,210,418 1,151,623 29,514,033 29,947,634   So. Pac. Rit.— No. Div. (Cal.) July. 527,201 512,143 3,487,564 3,900,602   Arizona Div. July. 527,201 512,143 3,487,564 3,900,602   Arizona Div. July. 128,17c 149,572 1,064,913 1,285,670   New Mex. Div. July. 69,587 59,748 551,439 600,587   Spar. Un. & Col., July. 7,845 5,851 63,081 53,751   Staten I. Rap. T. Septemb'r. 98,006 97,363 79,397 772,320   Summit Brauch. August. 92,437 145,577 772,320 957,910   Lykons Valley August. 70,438 91,692 57,761 67,725	ı	Bouth Caronna	August	98,079	91,378	821,513	768,292
N. N. R. & Mex. August.   14,076   15,215   93,129   77,6689     Tex. & N. Orl. August.   154,175   137,017   1,050,725   910,689     Atlantic sys'm   Angust.   937,340   905,839   7,342,714   7,152,308     Paellie system   Angust.   3,273,078   3,245,784   22,171,320   22,795,326     Talof all. August.   4,210,418   1,151,623   29,514,033   29,947,634     So. Pac. Rit.   No. Div. (Cal.) July.   231,203   206,939   1,182,465   1,095,831     So. Div. (Cal.) July.   527,201   512,143   3,487,564   3,900,602     Arizona Div. July.   128,176   149,572   1,064,913   1,285,670     New Mex. Div. July.   69,587   59,748   551,439   600,587     Spar. Un. & Col. July.   7,845   5,851   63,081   53,751     Staten I. Rap. T. Septemb'r.   98,006   97,363   759,397   743,480     Summit Brauch. August.   92,437   145,577   772,320   937,910     Lykons Valley August.   70,448   91,692   527,761   674,282	l	Gal.Har.&S.A.	August				
N. N. R. & Mex. August.   14,076   15,215   93,129   77,6689     Tex. & N. Orl. August.   154,175   137,017   1,050,725   910,689     Atlantic sys'm   Angust.   937,340   905,839   7,342,714   7,152,308     Paellie system   Angust.   3,273,078   3,245,784   22,171,320   22,795,326     Talof all. August.   4,210,418   1,151,623   29,514,033   29,947,634     So. Pac. Rit.   No. Div. (Cal.) July.   231,203   206,939   1,182,465   1,095,831     So. Div. (Cal.) July.   527,201   512,143   3,487,564   3,900,602     Arizona Div. July.   128,176   149,572   1,064,913   1,285,670     New Mex. Div. July.   69,587   59,748   551,439   600,587     Spar. Un. & Col. July.   7,845   5,851   63,081   53,751     Staten I. Rap. T. Septemb'r.   98,006   97,363   759,397   743,480     Summit Brauch. August.   92,437   145,577   772,320   937,910     Lykons Valley August.   70,448   91,692   527,761   674,282	1	Morgan's L&T.	August	348,997	358,041	3,118,985	3,131,079
Atlantic sys in August. 937,340 905,839 7,342,714 7,152,308 Paellde system August. 3,273,078 3,245,784 22,171,320 22,795,326 T alof all. August. 4,210,418 1,151,623 29,514,033 29,947,634 So. Div. (Cal.) July. 527,201 512,143 3,487,564 3,900,602 Arizona Div. July. 128,17c 149,572 1,064,913 1,285,670 New Mex. Div. July. 69,587 59,748 551,439 600,587 Spar. Un. & Col. July. 7,845 5,551 63,084 53,751 Staten I. Rap. T. Septemb'r. 98,000 97,363 793,97 743,480 Summit Branch. August. 92,437 145,577 772,320 957,910 Lykons Valley August. 70,443 91,692 527,761 674,282	1	Tex. & N. Orl.	August	14,076	15,215	93,129 $1.050.725$	77,663
T alof all. August. 3,273,078 3,245,784 22,171,320 22,793,324   So. Pac. RR. No. Div. (Cal.) July. 231,203 206,939 1,182,465 1,095,831   So. Div. (Cal.) July. 527,201 512,143 3,487,564 3,900,602   Arizona Div. July. 128,170 149,572 1,064,913 1,285,670   New Mex. Div. July. 66,587 59,748 554,439 600,587   Spar. Un. & Col. July. 7,845 5,851 63,081 53,751   Staten I. Rsp. T. Septemb'r. 98,006 97,363 793,397 743,480   Summit Brauch. August. 92,437 145,577 772,320 937,910   Lykons Valley August. 70,448 91,692 527,761 67,282	1	Atlantic sys'm	August	937.340	905,839	7,342,714	7,152,308
So. Pac. RR. —   No. Div. (Cal.) July   231,203   206,939   1,182,465   1,095,831   80. Div. (Cal.) July   527,201   512,143   3,487,564   3,900,602   Arizona Div. July   128,17c   149,572   1,064,913   1,285,670   59ar. Un. & Col. July   7,845   5,851   63,084   53,751   Stateu I, Rap. T. Septemb'r.   98,000   97,363   759,397   743,480   53,751   145,577   772,320   937,910   12,4808   Yalley August   70,483   91,692   527,761   674,282   674,282   74,28	I	T alorall	August	3,213,018	$3,245,784 \\ 4,151,623$	$22,171,3201 \\ 29,514,0331$	22,795,326 29,947,634
Sol. Div. Cod.) July   527,201   512,143   3,487,364   3,900,602     Arizona Div. July   128,176   149,572   1,644,913   1,285,670     New Mex. Div. July   69,587   59,748   551,439   600,587     Spar. Un. & Col. July   7,845   5,851   63,084   53,751     Staten I. Rap. T. Septemb'r.   98,000   97,363   759,397   743,480     Summit Brauch. August   92,437   145,577   772,320   937,910     Lykons Valley August   70,483   91,692   527,761   674,282	1	So Pac RR -					
New Mex. Div. July   69,587   59,748   551,439   600,587   59   59   748   551,439   600,587   59   748   75   75   75   75   75   75   75   7	1			527,201	512,143	3,487,564	3,900,602
Staten I. Rep. T. Septembr. 98,000 97,363 79,397 743,480 Summit Brauch. August. 92,437 145,577 772,320 97,910 Lykons Valley August. 70,438 91,699 527,761 674,282	Į	New Mex. Div.	July	69,587	149,572 59,748	1,064,913 $554,439$	600,587
Lykens Valley August 92,437 145,577 772,320 957,910 527.761 674.282	1	Spar. Un. & Col.	July	7,845	5,851	63 09 11	53,751
1 Dykeus Taney Augus[] 70.483 91.692 527.7611 674.282	1	Summit Branch.	August	92,437	145,577	772,320	957,910
Tol. A. A. & N. M. 1st wk Oct 21,373 15,208 705,805 481,693 Tol. Col. & Cin. 1st wk Oct 5,994 4,085 188,463 137,522	1	Texas & Pacific	August 1st wk Oct	70,483	91,692	527,761 $4.641.848$	$\frac{674.252}{4.518.912}$
1 107,002 W CHI 18t WK Oct 5,994 4,085 188,463  137,522	1	Tol. A. A.& N. M.	1st wk Oct	21,373	15.208	700,805	484,693
	-	TOI, COI, & CIII	15t WK Oct	5,994	4,085	188,463	137,022

ROADS.	Latest E	Carnings R	eported.	Jan. 1 to Latest Date.		
TIOADD,	Week or No	1889.	1888.	1889.	1888.	
		\$	\$	*	8	
Tol. & Ohlo Cent.				904,319	885,822	
Tol. & O. Cen. Ex.		7,926				
Tol. P. & West				671,850	646,328	
Tol. St. L. & K.C.		25,150		765,295	398,830	
Union Pacific			2,669,898	19,078,507	19,199,030	
Total system!			3,264,690	20,012,432	20,703,801	
Utah & Novada.		14,582	12,972	43,744	42,353	
Utah & North'n.	July	199,493	185,103	1,112,540	1,113,459	
Valley of Ohlo		61,656			391,340	
Vermont Valley		20,568			119,743	
Virginia Midi'd.		199,050		1,555,684		
aWabash		361,443		9,370,216	8,974,199	
Wash.O.& West		14,325				
Western of Ala.		54,439				
West. N. Y. & Pa.				2,608,033	2,402,706	
West. N. Car'l'a.		73,610	55,726	649,342	463,999	
West Jersey	August	245,379		1,065,540		
W.V.Con.&Pitts,		61,302	67,542			
Whiceling & L.E.	18t WK Oct	19,498		677,563		
Wil. Col. & Aug.		49,451	45,589			
t Including line	/			3,026,382 held.		

rency. "Wabash R'way now included." Includes the Memphia division in 1899. "Earnings of entire system, including all road operated." Richmond & Allegheny included in both years. "Includes Fort Worth & D. C. for first three months in both years.

Latest Gross Earnings by Weeks.—The latest weekly earnings in the foregoing table are separately summed up as follows:
For the first week of October only 29 roads have yet furnished returns, but in these the aggregate gain is 8.72 per cent.

		1		1
1st week of October.	1889.	1888.	Increase.	Decreass
	8	38	8	8
Atlantic & Pacitic	44,819			19,516
Buffalo Roch. & Pittsburg.	33,894		*******	
Canadian Pacific	352,000		71,000	12,143
Chicago & Atlantic	57.054		11,957	
Chicago Mil. & St. Paul	631,500			14.050
Denver & Rio Grande	160,506			14,056
Duluth S. S. & Atlantic!	43,996		3,500	*******
Evansville & Indianap.	7.383	5.660	6,119	*******
Evansville & T. H.	19.647		1,723	******
Iowa Central.	39.728	16,414	3,233	******
Louisv. N. A. & Chic	50.901	29,404	10,324	*******
Louisville N. O & Texas.		48,906	1,991	******
Milwaukee L. Sh. & West.	60,733	42,092	18.641	
Milwayles & North	77,461	69,273	8,188	*******
Milwaukce & Northern	30,150	23,392		******
N. Y. Out. & West	35,119	32,336		*******
Norfolk & Western	133,262	116,330		*******
Northern Pacific	528,999	483,245	45,754	
Ohio Valley of Kentucky.	3,507	2,365	1,142	
Peoria Dec. & Evana	14.536	14,210	326	
Pitts. & West., tot. ayat'ın	33,160	35,866		2,806
St. Louis Ark. & Texas	102,107	21,888	20,219	
St. Louis & San Fran	150,800	127,947	22,853	
Texas & Pacific	145,094	138,799	6,295	
Toledo Ann A. & No. Mich	21,373	15,20≺	6,165	
Toledo Col. & Cin	5.994	4,085	1,909	
Toledo & Ohio Central	27,200	28,312	-,	1,112
Toledo St. L. & Kan. C	25,150	13,713	11,437	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Western N. Y. & Penn	75,100	71,900	3,200	
Wheeling & Lake Erie	19,498	17,271	2.2:7	********
Total (29 roads)	2,930,665	2,695,618	284,680	49,633
Nat increase (8.72 p. c.)			235.047	

For the fourth week of September our final statement covers 84 roads, the increase being 10.55 per cent.

	1			
4th week of September.	1889.	1888.	Increase.	Decrease.
		8	*	*
Prev'ly report'd (28 roads)		3,216,452	379.155	
Atch T.& S.F. & L'sed I's.	628.038	563,378	64,660	74,349
St. Louis K. C. & Col	1,667	1,220	4.1	*******
Gulf Col. & Santa Fe	157,930	108,984	48.948	
California Central	23,627	28,540	20,020	4.913
California Southern	15,855	21,382		5,527
Atlantio & Pacine	59,919	65.493		5,574
Chleago & Atlantic	65,737	59,230	6,507	*******
Chicago St. P. & K. C	98,165	77,357	20,808	
Chicago & West Mich	36,254	30,248	6,006	
Cincinnati Jack. & Mack.	15,678	14,392	1,286	
Cin. N. O. & T. P. (5 r'ds).	247,735	172,902	74,833	
Cincinnati Rich. & Ft. W.	10,201	10,781		580
Cin. Wash. & Balt	53,946	55,167		1,221
Cleveland Akron & Col	17,568	20,164		2,598
Cleve. Cin. Uh. & St. L	354,451	326,737	27,714	
Colorado Midland	44,178	38,173	6,005	
Col. & Cin. Midland	10,460	14,861	******	4.401
Detroit Lans. & No	29,538	29,253	285	
East Tenn. Va. & Ga	167,656	136,117	31,539	
Flint & Pere Marquette	53,829	47,677	6,152	******
Fla. Cont. & Peninsula	22,662	11,666	10,946	
Grand Rapide & Ind	58,504	56,129	2,375	
Other lines	5,209	4,787	422	******
'Grand Trunk of Canada.	436,712	433,831	2,-81	*******
*Chicago & Grand Tr	70,808	61,458	9.350	*******
Detroit Gr. II. & Mil	29,988	25,318	4,676	
Kanawha & Ohio Keokuk & West-rn	6,791 $8,368$	7,555 8,321	*******	794
Kingston & Pembroke	5.098	7.605	47	0.507
Lake Eric & Western	69,228	67,239	1,989	2,507
Little Rock & Memphis.	14,966	13,030	1,936	
Louisv. Evans. & St. L	32,065	31,819	25	*******
Louisville & Na-hville	485,545	414,844	70,701	
Louisvil'e N. Alb. & Chio.	€1,231	65,452	10,101	4,221
Milwaukce & Northern	35,345	33,34	1,997	-1,221
Ohio River.	11,901	11,850	21	
Rich. & Dany. (8 roads)	261,337	233,935	27,402	
Rio Grand Western	10,900	39,625	11,275	
St. L. Alt. & T. H. Brchs.	34.513	26,908	7,605	
San Antonio & Ar. Pass	36,629	26,4-0	10,149	
Scattle L. S. & East.	9,217	3,038	6,1 9	
Texas & Pacific	210,158	178.416	31,742	
Toledo Peoria & Western.	29,423	23,134	6.289	
Wabash (consol, system).	361,413	358,655	2,788	
Wisconsin Central	122,304	129,727		7,423
Total (84 roads)	8,081,038	7,312,741	895,403	114,1(6
N/-4 3 13 O.F.F			· · · · · · · · · · · · · · · · · ·	

Net increase (10.55 p. e.). \* For week ending September 29. Net Earnings Monthly to Intest Dates.—The tables following show the net earnings reported this week, the returns for each road being published here as soon as received out not kept standing from week to week. The figures cover the latest months and the totals from January 1, and also the totals for the fiscal year on those companies whose fiscal years does not correspond with the calendar year.

	Au	qual	-Jan. 17	PARH, 31
	1889.	1888.	1889.	X399=
Roads.	8	8	*	8
Chicago Burl. & No. Gross.	163,439	186,537		1,160,147
Net	60,713	45,570	462,848	119,124
Clev. Cin. Ch. & St. L. Oross.	1.125.070	1.057.464		*******
	417,153	352,223		*******
July 1 to Aug. 31, Gross. 2 months Net				1,910,899
2 months SNet				602,277
Deny. & Rio Grande. Gross.	713,835	705,700		4,932,391
Net	312,883	248,927		1,529,137
Mexican Central Gross.	498,384		-,,	
Net	193,608	498,631	4,037,887	3,918,259
Ohio RiverGross.	,	204,332	1,860,403	1,514,784
	81,744	50,476		286,878
Net	35,879	26,955	161.580	110,460
Ohio Valley of Ky Gross.	18,282	17,282	96,919	85,970
Net	7,541	*******		*******
Oregon R'y&Nav.Co. Gross.	534,325	563,210	3,772,236	3,984,182
Net	175,623	255,501	941.032	1.378,656
Philadelphia & Erie. Grosa.	489,131	476,844	2.931.624	
Net	210,933	204,763	1.137.981	2,815,486-
Romo Wat. & Ogdens. Gross.	391,925			
Net	197,065	353,361	2,274,691	2,153,026
Oct. 1 to Aug. 31,* ? Gross.		174,393	913,102	881,182
11 months Net	*******	*******	3,155.639 1,312,449	3,014,336
Scioto Valley Gross.		********		1,286,227
	60,749	62,647	416,339	427,621
South Pacific Co Net	21,478	18,692	114,533	75,522
Pacific system Gross	2 072 070	0.45 504	00 151 000	20 505 00
Pacific system Gross.	1,496,826	1 991 094	7 549 007	22,793,32
Total of all Green	1,450,020	1,201,004	7,563,937	8,165,669
Total of allGross. 4	1210,418	,151,623	29,514,033 2	9,947,634
	,812,364		9,385,158	
Toledo & Ohio Cent Gross.	123,362	102,249	757,554	746,227
Net	50,600	23,777	276,273	207,344
July 1 to Aug. 31, } Gross.			233,710	193,077
2 months Net			98,259	40,117
		mber		
		1888.	1889.	1888
Road.	\$	\$	*	\$
C. Fear & Yad. Vall'y. Gross.	35,540	27,560	293,137	231,850
Net	16,783	12,187	126,188	103,621
Apr. 1 to Sept. 30, { Gross.			180,743	148,920
6 moaths Net			74,724	60,784

\* Gross earnings for year ending Sept. 30 (September, 1889, partially, estimated), were \$3,514,319, against \$3,361,216 last year.

#### ANNUAL REPORTS.

#### East Tennessee Virginia & Georgia.

(For the year ending June 30, 1889.)

In advance of the pamphlet report, the figures of the results for 1888-89 have been furnished the Chronicle. The important fact is to be noted that the Directors have declared a dividend of 5 per cent for the past fiscal year on the first preferred stock, making two years in succession that such dividend has been made, and thus releasing the control of the company from the first preferred stockholders and leaving it with the stockholders at large.

The statistics compiled for the Chronicle are as follows:

210 Switches Compiled 201 the Children dre de 2010 WS ;										
OF	OPERATIONS AND FISCAL RESULTS.									
	1885-86.	1886-8	7. 1	887-88.	1888-89:					
Tot.milcsop.June30	1,032	1,032		1,009	1,067					
Operations-		1			.,					
Pass. carried, No		830,	196	894,242	873,491					
Passenger mileage.	38,655,754	42,765,	468 48	3,889,529	50,217,513					
Rate per pass.per m.	2 53 ets.	2.54	ste.	2 49 cts.	2'44 ets.					
Freight car'd (tons).	*******	1,946.		2,364,909						
Freight (tous) mil'ge 2					424,807,567					
Rate per ton per m.	1.14 cts.	1.03 c	te. (	0.97 cts.	0.90 cts.					
Earninys-	8	\$		\$ = 40	\$					
Passer ger	950,093	1,085,		,220,743						
Freight.	2,544,706	3,031,		3,600,212						
Mail, express, &o	203,493	251,	000	255,862	279,328					
Tot. grossearns.	3,778,292	4,368,	191 5	,109,917	5,301,624					
		4,000,	ror o	1200,021	0,001,024					
Operating expenses-		700	318	050 000	ED4 0E1					
Maint'ce of way, &c.	551,610	788,9		659,282	594,851					
Maintenanceofours	166,905	217. 826.		314,017	300,395					
Transportation exp.	768,356 747,729	869.		989,282	1,156,791 1,069,7 <b>04</b>					
Motive power	113,235	112,		126,700						
General.	169.713	199,		231,415	252,924					
Gracial	200,120			201,110	202,022					
Total expenses.	2,517,548	3,013,	692 3	,393,238	3,508,610					
Net earnings	1,260,744	1.354.4	189 1	.716,679	1.793.014					
and containing out a second		E ACCOUN		,,	.,,					
Receipts-	1886		1887	7-88	1888-89,					
Net earnings	\$1,354		\$1.71		\$1,793,018					
Miscellaneousrec'is	φ1,001	1,200		7,156	16,752					
briscontilleousiec to										
Total net income	\$1,354	.489	\$1,72	3,835	\$1,809,770					
Disbursements-			' '							
Interest on bonds	\$833	,343	\$1,080		\$1,223,852					
Div. on 1st pref. stock.	(4%) 440	,000 (	5%) 550		5%) 550,000					
Miscellaneous			16	5,156	18,775					
	0.010	0.40	01.050	2.40	01 -00 007					
Total disbursem'ts	\$1,273		\$1,653		\$1,792,627					
Balance, sur. for year.	\$81	,146	\$70	),686	\$17,143					

#### Western Union Telegraph.

(For the year ending June 30, 1889.)

The report of President Norvin Green states that the bonded debt was increased during the year by the issue of \$5,361,000 collateral trust bonds due in 1938, hearing interest at the rate of 5 per cent per annum, in exchange for a corresponding

amount of capital stock and bonds of the New York Mutual (formerly Mutual Union) Telegraph Company, upon which interest, under the lease of that company's lines, was being paid at the rate of 6 per cent per annum. A savirg in interest was thereby effected of \$53,610 per annum. The gross revenues show an increase of \$1,072,029 over those of the previous year and the profits show an increase of \$1,147,469. The decrease of \$53,439 in expenses is apparent only. It is accounted for by the fact that in the preceding year rental of leased lines to the amount of \$300,000 was paid in interest on bonds and dividends on stock of the Mutual Union and New York Mutual Telegraph companies and charged to current expenses. During the past year the bonds and stock of those companies have been taken up by the issue of 5 per cent collateral trust bonds and the payment of interest thereon has been transferred to the account of fixed charges payable out of profits.

A comparison of the expenditures with those of the previous year shows an increase in operating and general expenses of about \$450,000, a decrease in the cost of maintenance and re-construction of about \$150,000, and smaller reductions in other items of expense.

"The operation of 31,449 miles of additional wire, 1,229 additional offices, and the handling of 2,644,371 additional messages, and the earning of \$1,072,029 additional revenue, necessarily involved additional operating force and the increase of general expenses to the very moderate extent exhibited. The cost to the company of handling messages over the land lines was 22 4-10 cents per message, against 23 2-10 cents the previous year, while the rates collected average 31 2-10 cents per message, the same as last year."

"The additions to the property during the year were 7,379 miles of line, 31,449 miles of wire, and the equipment of 1,229 additional offices; of which 4,814 miles of line and 8,701 miles of wire were constructed directly by the company. There was xepended for these acquisitions during the year ont

railroads and to meet the grounds erally.

"The investment of earnings in new property during the year was nearly equal to one and one-half per cent on the capital stock, and the returns already received demonstrate clearly that the investment is of more value to the stockholders than if paid to them in additional cash dividends."

The report does not contain any general balance sheet.

The results for three years were as below, compiled for the CHRONICLE:

CHRONICLE:			
	1886-87.	1987-88.	1989-89.
Revenues for the year	\$17.191.910	\$19,711,164	\$20,783,191
Expenses-	421,202,020	4.0,12.1,202	φωση100,102
Operatiog and gen. expenses	\$9,077,445	\$10,065,843	\$10,515,185
Rontals of leased lines.	1,899,954	1,912,486	1,617,509
Maintenance & reconstruction.	1,673,670	2,0:5,126	1.878.53
Taxes	278,594	355,878	331,568
Equipment of offices and wires.	224,965	241,259	190,358
Edurament of others and wires.	224,300	4 1, 400	190,005
Total expenses	\$13,154,628	\$14,640,592	\$14,565,153
-			
Profits	\$4,037,282	\$5,070,572	\$6,218,041
Disbursements-			
For dividends	\$811,964	\$4,043,950	\$1,309,520
For interest on bonds	493,074	490,258	755.686
For sinking funds	39,991	40.030	39,982
Total disbursements	\$1,341,929	\$4,574,208	\$3,105,188
Balance of profits	\$2,692,353	\$496,364	\$1,112,953
Surplus July 1 (begin'g of yr.)	\$4,309,835	\$7,002,185	\$7,498,549
Balance of profits for year	2,692,353	496,364	1,112,833

Total nominal surplus Juno 30 (end of year)...... \$7,002,188 \$7,498.549 \$3,611,402 

*	*			
	Miles of No. of			
Year. Poles & U'o.	l's. Wire. Offices.	Messages.	Receipts.	Profits.
1865-66 . 37,380	75,686 2,250		\$	\$
1866-67 46,270	85,291 2,565	5,879,282	6,563,925	2,624,919
1867-68 50,183	97,594 3,219	6,401,595	7,004.560	2,641,710
1868-69 52,039	104,584 3,607	7,934,933	7,316,918	2.748.801
1869-70 54,109	112,191 3,972	9,157,646	7,138,737	2,227,9(5
1870-71 56.032	121.151 4.606	10.646.077	7,637,448	2,532,661
1871-72 62,033	137,190 5,237	12,444,499	8,457,095	2,790,232
1872-73 65,757	134,472 5,740	14.456.832	9,333,013	2,757,962
1873-74 71.585	175,735 6,189	16,329,256	9,262,653	2,506.920
1874-75 72,833	179,496 6,565	17.153.710	9.564.574	3,209,157
1875-76 73,532	183,832 7,072	18,729,567	10,034,983	3,39: .5 9
1876-77 76,955	194,323 7,500	21.158.941	9,812,352	3,140,127
1877-78 81,002	206,202 8,014	23,918,894	9,861,355	3,551,542
1879-79 82.987	211,566 8,534	25.070,106	10,960,640	4,800,440
1879-80 85,645	233,534 9,077	29,215,509	12,782,894	5,833,937
1890-81110.340	327,171 19,737	32,500,000	14,393,543	5,908,279
1881-82131.000	374,368 12,068	34,842,247	17,114,165	7.118,000
1882-83144.294	432,726 12,917	41.181.177	19,454,332	7,660,349
1883-84145.037	450,571 13,761	42,076,226	19,632,939	6,010,435
1884-85147.500	462,283 14,184	42,096,583	17,706,833	5,700.9:4
1895-86151,932	499,607 15,142	43,289,807	16,298,633	3,919,85
1984-87156,814	524,641 15,659	47,394,530	17,191,969	4,037,281
1887-88171.375	616,"48 17,211	51,463,955	19,711,161	5.070.571
1958-89178,704	647,697 18,470	54,108,326	20.783,194	6.218.941

#### GENERAL INVESTMENT NEWS.

Alabama Midland .- This company has laid 108 miles of track this year, from Bainbridge, Ga., to Ozark, Ala., and from Montgomery, Ala., south to Ramer. Grading is in progress between Ramer and Ozark, 68 miles. The North-West & Florida Railway, which was bought by the Alabama Midland, has been made standard gauge from Sprague Junction to Luverne, Ala., 34 miles.

American Rapid Telegraph.—At Hartford, Conn., the Boston Safe Deposit Trust Company was the complainant last week in the United States Circuit Court in a foreclosure suit against the American Rapid Telegraph Company. The Trust Company sues as trustees for the holders of the \$3,000,000 of bonds on which interest has been defaulted and asks for foreclosure and sale. The receiver of the Rapid Company claims that as it was illegal to exchange the stock of the company for its bonds, there was no consideration to sustain the mortgage and bonds issued and that the transaction was void as acquiret publication in the company to the company to the company to the stock of the company for its bonds, there was no consideration was void as acquiret publication was void as acquiret publication. bonds issued and that the transaction was void as against pub-

bonds issued and that the transaction was void as against public policy.

It appeared in evidence that the mortgage was executed and the bonds issued in pursuance of a plan entered into between the American Rapid and the Bankers' & Merchants' Telegraph companies under which the latter was to secure control of the Rapid and the stockholders of the Rapid were to transfer their stock to the Bankers' & Merchants', and take in exchange the bonds on which the Trust Co, now brings suit.

Atchison Topeka & Santa Fe.—The Baston News Burean reports that the Atchison Directors last Saturday unanimously approved of the plan of reorganization presented by the special committee. The plan may be expected by the public very soon—possibly on Saturday, the 12th.

The plan will be simple and complete, and embodied in a few pages of an address to security and stock holders. The stockholders will be invited to subscribe to the new 4 per cent bonds, with a bonus of incomes; but nothing like an assessment of any security is contemplated. If in 60 days the plan has not been generally accepted, the security-holders and creditors can seek their rights under the law."

[No precise information is obtainable before the plan is issued and the foregoing is the best report circulated.]

Cincinuati Jackson & Mackinaw.—The annual and special meetings of this company were held at Van Wert, O. A vote was given in favor of the proposition to issue \$3,000,000 in second mortgage bonds—or \$5,000 per mile in addition to the first mortgage of \$10,000 per mile already upon the property—for the purpose of building needed extensions, for various betterments and for the purchase of equipment. The regular annual meeting following the special resulted in the election of two new Directors to succeed O. A. Wilson, whose term had expired, and John T. Martin, who is incapacitated by illness. W. T. Carrington, of Toledo, and H. Walters, of Baltimore, were chosen to fill the vacancies.

Cleveland Cincinnati Chicago & St. Louis.—Notice is given that the annual meeting of stockholders will be held at Cincinnati on the 30th of October, for the purpose of electing directors; also to take action on the contract relating to the Ohio Indiana & Western Railway, and the contract with the Cairo, Vincennes & Chicago Railway Company, and the contract with the Terminal Railroad Association of St. Louis, and for such other business as may come before the meeting. [No facts are yet given out as to the terms of these contracts.] A special meeting of the stockholders of the company is called, to be held on same date, for the purpose of adopting a code of regulations for its government. Stock books now closed, and will reopen November 1, 1839.

Consolidated Slock & Petrolenn Exchange,—A meeting of the managers of this Exchange was held on Thursday, and an amendment to the constitution was approved providing for the purchase of the seats of dead members by the Exchange at a rate to be fixed upon between the officials of the Exchange and the representatives of dead members. All memberships so purchased are to be canceled. The amendment further provides that active members desiring to sell may do so at any price they wish, and shall not be restricted as to the price at which they sell. The entire number of members is now a little over 2,400, of whom 2,307 have rights in the gratuity fund. The building cost \$114,775, and the cash surplus of the gratuity fund deposited in different trust companies is \$402,839.

Denver & Rio Grande,—The statement of gross and not

Denver & Rio Grande.—The statement of gross and net earnings during the first eight months of the year—Jan. 1 to August 31—together with the fixed charges, expenses for improvements, &c., have been furnished to the CHRONICLE as

follows:		
JANUARY I TO AUGI Eurnings— Freight Passengers Express, mail, &c. Reatals.	1549. \$3,304,303 1,135,997 341,277 176,669	1988. \$3,361,128 1,108,274 358,411 104,576
Total	\$5,012,247	\$1,932,391
Expenses— Mairten ance of way Roadway and bridges, contingent Operating. General.	\$1,236,531 58,658 1,563,497 187,147	\$1,468,062 84,463 1,612,961 207,761
Total	\$3,031,933	\$3,403.253
Net earnings	\$1,980,414	\$1,529,137
INCOME STATEMENT 8 MON	rus of 1889.	01.000.111
Net earnings	************	\$1,960,414
Taxes		
1 terest on bonds		
Betterments	266,000	
Colorado traffic pool	14,3×4 1,750-	- 1,001,289
		\$959,151
Balance of income for 8 months		dengi-rar

Denver & Rio Grande—Denver Short Line.—The latter Co. has been organized with a capital of \$3,000,000 to construct a line 60 miles in length, which will shorten by 120 miles the present route via the D. & R. G. RR. between Denver and Leadville. The line will extend from Acequia, a point on the D. & R. G. RR. 13 miles South of Denver, down the Platte River valley to Lidderdale on the Colorado Midland RR. The guaranteed bonds of the Denver Short Line will be issued to cover the cost of the road, which it is estimated will be about \$2,000,000. The Denver & Rio Grande has laid 65 miles of track this year, as follows: From Sapinero to Lake City 36, from Glenwood to Rifle Creek 26½, and on the Fort Logan branch 2½ miles. branch 21/2 miles.

Honston & Texas Central.—Upon the petition of Nelson S. Easton and James Rintoul, former receivers of the Houston & Texas Central Railway Company, they were by decree of the court relieved and discharged as receivers of said railway company, and their bonds as such receivers formally canceled.

Lake Erie & Western.—At the monthly meeting of Directors held this week in New York the subject of a dividend on the preferred stock came up and was postponed till the next monthly meeting. The statement for seven months to July 31, 1889 (the latest yet issued) showed net earnings of \$501,-806, against \$356,829 in the same period of 1888.

Long Island.—The Long Island Railroad Company has filed a certificate at Albany with the Secretary of State, showing that a majority of the stock of the Brooklyn & Montauk Railroad Company has been transferred to the first named road, whose Directors have become directors of the latter

Louisville New Albany & Chicago-Louisville Southern.-The new extension of the Louisville Southern from Lawrenceburg, Ky., to Lexington, Ky., has been leased to the Louisville New Albany & Chicago on the same terms as the previous lease of the L. & S. main line. See CHRONICLE issue of September 14th, page 343.

Lonisville New Orleans & Texas — Tracklaying on the new line between Coahoma and Rosedale, Miss., 50 miles. has been completed and the line will be opened for traffic this week. The company has commenced running through trains between Memphis and Natchez, Miss., the Natchez Jackson & Columbus having been widened to standard gauge between Harriston and Natchez, 28 miles.

Memphis & Charleston.—Secretary Schwan, of the Memphis & Charleston, has received the minority request for a special meeting, signed by the requisite number of shares, and he will call the same as desired. Arguments on both sides are being prepared for the meeting. The minority wants to lease the road on a 6 per cent basis, and the majority, the East Tennessee interest, does not believe that any parties thoroughly responsible will offer a guarantee of 6 per cent on the stock.

New York Stock Exchange.—New Securities Listed.—The Governing Committee of the Stock Exchange have listed the following securities:

RICHMOND & WEST POINT TERMINAL RAILWAY & WARE-HOUSE Co. \$4,531,475 of the 65,000 shares additional common capital stock, making total amount listed \$48,633,967. The Committee on Stock List was empowered to add to the list the balance of the additional stock when it shall have received from the company a certificate of issue.

NORTHERN PACIFIC & MONTANA RAILROAD CO.—Additional issue of first mortgage six per cent gold bonds, \$1,000,000, making total amount listed \$4,131,000.

ILLINOIS CENTRAL RAILROAD COMPANY. -Additional issue of 4 per cent gold bonds of  $1953,\,\$593,000,$  making total amount listed \$10,366,000.

MEXICAN NATIONAL RAILROAD COMPANY.—Additional issue of first mortgage 6 per cent 40-year gold bonds, \$800,000, making total amount listed \$12,100,000.

NASHVILLE CHATTANOGA & ST. LOUIS RAILROAD COMPANY.
-Additional issue of first consolidated mortgage 5 per cent gold bonds, \$250,000, making total amount listed \$1,750,000 These bonds are a part of the \$10,807,000 reserved to take up prior issues, and are issued to take up Duck River Valley Narrow Gauge Railroad Company's bonds, which are held by trustees as collateral, and the payment of which was assumed by the N. C. & St. L. Company in the purchase of that road.

MOUNT MORRIS BANK.—Capital stock, \$100,000.

Ohio & Mississippi.—At Cincinnati, Oct. 10, the stock-holders and bondholders of the Ohio & Mississippi Railroad Company held their annual meeting. The report of the President and Directors showed for the fiscal year ending June 30, 1889, the following in comparison with 1888:

	1889.	1888.
Gress earnings	. \$3,955,165	\$3,977,555
Operating expenses	2,935,360	2,733,41
Net earnings	\$1,019,865	\$1,214,141
Charges	1.193,049	1,133.46
Balancet	def.\$173,242	sur.\$110,0-1

Treasurer, Robert Reid; Auditor and Secretary, Edward P. Cutter.

Oregon Rallway & Navigation Co.-A telegram from St. Paul announces the completion of the Oregon Railway & Navigation line from Rockford to Spokane Falls, Washington. This opens another line from the East to eastern Washington. The new line is via the Union Pacific, Oregon Short Line and the Oregon Railway & Navigation.

Pittsburg & Western.—It is reported that Mr. Andrew Curnegie has control of a majority of the stock of this Co. and proposes to extend it westward. He is also reported as having acquired the defunct American Midland.

Railroad Construction.-For the nine months of this year to Oct. 1, the Railroad Gazette makes the railroad construction in the United States 3,112 miles, against 5,043 in the same period of 1888. The Chicago Railray Age makes the construction for nine months this year 8,812 miles.

South Carolina Railroad.—At Charleston, S. C., Oct. 7, an order was filed in the United States Circuit Court appointing ex-Gov. Daniel H. Chamberlain, of New York, temporary receiver of the South Carolina Railway. The order was granted by Judge Bond on the complaint of Frederick W. Bound, of Montclair, N. J., a holder of the second mortgage bonds. The road has been in default on its mortgage debts. The appointment of a temporary receiver is made at once in order to preserve the property of the company intact until an order can be made for a permanent receiver and the question of the jurisdiction of the State in the Federal courts can be determined.

Southern Pacific.—The following is a statement for the whole system of roads operated for the eight months from January 1 to August 31, 1889:

Gross carnings. Oth r receipts	\$29,497,366
	and the same of th
Total Operating expenses	20,112,210
Net receipts	
Fixou charges	10,483,103
Deflets	\$647,761

Sutro Tunnel.—A press dispatch from San Francisco, Oct. 10, says that Frank J. Symmees, Joseph Aron and F. N. Whelan, stockholders of the Sutro Tunnel Company, have served notice on twenty-five Comstock mining companies and corporations, cautioning said companies from hereafter paying any royalties or dues of the Sutro Tunnel Company, Union Trust Company of New York or the new Comstock Tunnel Company of New York. The Board of Directors of the last two companies are further notified by the three stockholders named above that sunt will be begun at once attacking the recent reorganization, &c., &c.

In New York a member of a prominent banking house which was closely identified with the reorganization scheme said to a Tribune reporter: "Joseph Aron, who brings this suit, had a long-standing grudge against Adolph Sutro, which he continues against Theodore Sutro." He subscribed to the plan of reorganization and turned in his stock, or at any rate the great bulk of it. It looks to us as if he had since been reminded of his enmity to the Sutros and had immediately bought a little of the non-assenting stock for the mere purpose of making trouble."

The Sutro parties here state that the suit has no foundation: that no injunction has been obtained and marketily none will

pose of making trouble."

The Sutro parties here state that the suit has no foundation: that no injunction has been obtained, and probably none will be, as the plaintiffs would have to give bonds; and that the distribution of the new securities will take place here within a very short time. The plan of reorganization was fully reported in the Chronicle, and as a matter of fact about three-fourths of the stockholders assented and subscribed for the new bonds, leaving only 500,000 shares non-assented out of the whole 2,000,000 shares. If the McCalmont claim had not been thus paid off, the property would have been foreclosed and the whole stock wiped out.

I'nien Floyeted (Brooklyn).—Notice is given that the

I'nion Elevated (Brooklyn).—Notice is given that the Union Elevated Railroad Company first mortgage bonds may be left with the Central Trust Company, 54 Wall Street, until Oct. 15, inclusive, for the purpose of receiving the indorsement of the Brooklyn Elevated Railroad Company.

— Mr. George E. Ide, of 74 Broadway (care Dominick & Dickerman), has favored us with the latest of his semi-annual diagrams showing graphically the course of the average price of twenty active stocks from April 1 to October 1, 1889. Opening April 1 at 60-60, the average price reached a culminating point June 12 at 67½, then declined to 62½ July 22, after which it again advanced, attaining 60-25, the highest rate for the half-year, on September 11. The diagram exhibits ulmirably the market fluctuations, and will hear careful study. Brokers can obtain copies at \$15 per 100.

Operating expenses. 2,935,360 2,733,41

Not carnings. \$1,919,865 2,733,41

Not earnings. \$1,919,865 2,133,46

Balance. \$1,193,049 \$1,193,049 \$1,193,049

Includes cost of new shops, \$194,769. † Mot by sale of gen. mort. 5s.
The Directors whose terms expired were re-elected. They are A. Gracie King, George C. Magoun, Charles R. Flint of New York, and B. S. Cunningham. of Cincinnati. The Directors re-elected the officers: President, John F. Barnard;

\$3,97,557 2,733,41

\$1,214,141 1,133,46

\$1,214,142 1,133,46

\$1,214,142 1,133,46

\$1,133,46

\$1,133,46

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\$1,133,46

\$2,733,41

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\$2,733,41

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\$1,214,142

\$1,133,46

\$2,810,001

\$2,810,001

\$3,97,557

\$4,104,001

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## The Commercial Times.

#### COMMERCIAL EPITOME.

FRIDAY NIGHT, Oct 11, 1889.

The weather turned cold early in the week under review. Snow fell in northern latitudes and killing frosts were very general, extending so far south as to give rise to reports of injury to the maturing cotton crop, greatly stimulating the speculation in that staple, and causing a much higher range of prices for future delivery. It does not appear, however, that any material damage was done to the crop by the frosts. Better export demands for wheat and wheat flour have also been noticed. General trade is quite brisk. The money market is easier.

The demand for lard on the spot was more active and prices advanced, but to-day the market was dull and prices were nearly nominal, at 6.35c. for prime city, 6.671/2c. for prime Western and 6.60@7c. for refined to the Continent. The speculation in lard for future delivery was active at hardening prices early in the week, but latterly the market was somewhat irregular and unsettled, the more distant options being more freely offered to-day, with sales at 6.29@ 6.30c. for January and 6.34c. for February.

	Satur,	Mon.	Tues.	Wed.	Thur.	Fri.
October delivery	6:56	6.70	6.65	6.62	6.60	6.62
November delivery c.		6.43	6.40	6.42	6.43	6.40
December deliveryc.		6:35	6:35	6.36	6:34	6.30
January delivery c.		6.38	6.34	6:34	6.32	6.30
February deliveryc.		6.40	6.38	6.42	6:37	6.33
Mearh delivery	6.33	6.40	6.41	6.46	6.42	6.38

Pork has been moderately active, but closes dull and partially lower; mess \$12@\$12 50, extra prime \$10 25@\$10 50 and clear backs \$12@\$14. Cut meats have not been active, but pickled bellies are dearer, with sales to-day of 40,000 lb. heavy and medium weights at 63/2071/6c. and extra light weights at 9c. Pickled shoulders declined to 41/4c. with more Quoted: Pickled bellies 63/4@9c., according to weight; pickled hams 93/@101/sc., and pickled shoulders 41/4@43/60.; smoked hams 111/2@12c., smoked shoulders 5 @51/4c. Beef has been active; extra mess \$6 88@\$7 12 and packet \$7 50@\$8 per bbl.; India mess \$13@\$14 per tierce. Beef hams have been active at the West at easier prices, and close at \$12 75@\$13 25 per bbl. Tallow advanced to 4%c., at which the market closes steady and more active. Stearine is quoted at 7@71/c. for Western and city, and oleomargarine

Coffee on the spot has been dull, but prices have ruled about steady, Rio closing nominally unchanged at 191/2c. for fair cargoes. The speculation in Rio options was at declining prices, especially fer the distant deliveries, under improved crop accounts, and to-day a partial recovery was not sustained, the close being barely steady with sellers as follows: 

 October.
 15·10c.
 January.
 15·00c.
 April.
 15·0 c.

 November.
 15·00c.
 February.
 15·00c.
 May.
 15·00c.

 December.
 15·00c.
 March.
 15·00c.
 June.
 14·95c.

 -a decline of 50@55 points for the week.

Raw sugars are again lower, closing quiet and nominal at 53%c. for fair refining Cuba and 61/2c. for centrifugal, 96 deg. test. Refined sugars have also further declined, and standard crushed is quoted to-day at 7%c. Molasses is nominal. The tea sale on Wednesday went off at generally steady prices, the offering being again quite large.

Kentucky tobacco has been quiet. The sales of the week are only 250 hhds., of which 150 for export. Seed leaf is also quieter, the sales for the week falling below 1,400 cases, as follows; 300 cases, 1888 crop, Wisconsin Havana, 10 to 121/2c.

lows; 300 cases, 1888 crop, Wisconsin Havana, 10 to 12½c. 300 cases, 1888 crop, New England Havana, 16 to 45c.; 258 cases, 1888 crop, Pennsylvania Havana, 1½ to 14c.; 240 cases, 1888 crop, State Havana, 12 to 14c.; 100 cases, 1887 crop, Pennsylvania Seed Leaf, 10 to 13c.; and 200 cases sundries, 5½c. to 28c.; also 600 bales Havana 72½c. to \$1 10, and 300 bales Sumatra \$1 40 to \$2 25.

On the Metal Exchange Straits tin has advanced, and today 80 tons sold for October at 20·35 à 20·45c., and is quoted at 20·20c. for January. Ingot copper is dull but steady at 20·20c. for January. Ingot copper is dull but steady embraced 80 tons domestic at 3·85c. on the spot. The interior iron markets are very firm, and in this market pig iron warrants have advanced to \$17.50 for October, with steel rails at the mills quoted at \$31a \$31 50.

Spirits turpentine is quiet but firm at 48 à 48½c. Rosins are nearly nominal for low grades at \$1 02½ à \$1 07½, but choice grades in fair demand and firm. Petroleum on the spot is quoted at 7c. in bbls., and 9c. in cases; crude in bbls. 7½c., and certificates 98% a 99c. Hops at some decline are more active. Wool in tair demand at 31@34c. for X and XX fleeces, and recent sales embrace several large lines of foreign wools.

#### COTTON.

FRIDAY, P. M., October 11, 1889.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening the total receipts have reached 273,609 bales, against 245,374 bales last week and 191,883 bales the previous week; making the total receipts since the 1st of Sept., 1889, 991,782 bales, against 744,143 bales for the same period of 1888, showing an increase since Sept. 1, 1889, of 247,639 bales.

Receipts at-	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.	Total.
Galveston	7,927	13,530	9,232	6,422	7,987	7,358	52,456
El Paso, &c					*****	187	187
New Orleans	10,454	11,368	22,950	8,715	10,138	10,897	74,522
Mobile	2,947	4,056	2,660	973	1,508	1,303	13,447
Florida			*****				
Savannah	8,730	14,603	7,830	11,203	8,212	9,553	60,131
Brunsw'k, &c.	*****		*****			11,355	11,355
Charleston	3,743	3,744	2,131	2,196	2,256	2,237	16,307
Port Royal,&c						25	25
Wilmington	1,813	1,450	1,568	1,259	1,459	1,500	9,049
Wash'gton,&c						31	31
Norfolk	3,322	4,129	3,921	2,376	4,403	2,592	21,243
West Polnt	2,005	1,496	1,840	3,591	2,096	2,354	13,382
N'wp't N's, &c.	• • • • • •				*****	316	316
New York							*****
Boston		*****		17	25		42
Baltimore						217	217
Philadelph'a,&c		2	11		786	100	899
Totals this week	40,941	54,378	52,143	37,252	38,870	50,025	273,609

For comparison we give the following table showing the week's total receipts, the total since September 1, 1889, and the stock to-night, compared with last year.

Receipts to	18	389.	18	388.	Stock.		
Oct. 11.	This Week.	Since Sep. 1, 1889.	This Week.	Since Sep. 1, 1888.	1889.	1889.	
Galvestou	52,456	213,377	35,218	148,031	66,208	57,042	
El Paso,&c.	187	579		625		*****	
New Orleans.	74,522	242,783	64,733	167,377	125,173	99,693	
Mobile	13,447	53,318	8,439	32,287	10,610	13,210	
Florida				1,809		*****	
Savannah	60,131	237,192	42,795	177,926	84,291	66,695	
Bruns., &c.	21,355	28,995	4,023	8,857	4,200	*****	
Charleston	16,307	85,816	28,718	80,179	20,474	50,357	
P. Royal, &c	25	46	1,091	1,264		1,084	
Wilmington .	9,049	28,358	13,630	27,303	11,338	16,025	
Wash'tn,&c	31	72	28	105			
Norfolk	21,243	50,075	30,421	62,269	11,307	25,416	
West Point.	13,382	47,256	17,849	28,940			
Nwpt.N.,&c	316	1,226	1,732	3,068	200	864	
New York		142		8	27,147	70,296	
Boston	42	175	31	711	4,800	4,000	
Baltimore	217	966	423	1,705	1,232	1,439	
Phll'del'a, &c	899	1,401	1,382	1,679	1,678	1,807	
Totals	273,609	991,782	250,644	744,143	368,658	407,928	

In order that comparison may be made with other years, we give below the totals at leading ports for six seasons.

Receipts at-	1899.	1888.	1887.	1886.	1885.	1884.
Galv'ston, &c	52,643	35,346	37,774	32,975	40,712	29,716
New Orleans	74,522	64,733	81,477	62,334	65,027	61,562
Mobile	13,447	8,439	9,582	7,758	8,607	12,196
Bavannah	60,131	42,795	55,743	46,313	38,337	44,453
Charl'st'n,&c	16,332	29,809	28,294	30,410	-31,596	37,084
Wilm'gt'n,&c	9,080	13,658	10,576	8,295	8,343	8,248
Norfolk	21,243	30,421	25,339	26,375	23,011	25,553
W't Point, &c	13,698	19,581	22,358	12,001	12,716	14,986
Allothers	12,513	5,862	5,733	3,827	3,142	8,491
Fot.this week	273,609	250,644	276,876	230,288	231,491	212,239
Since Sept. 1.	991,782	744,143	1182,838	816,779	858,726	873.248

The exports for the week ending this evening reach a total of 144,417 bales, of which 121,821 were to Great Britain, 11,568 to France and 11,028 to the rest of the Continent. Below are the exports for the week, and since September 1, 1889. Below are

Exports	Week Ending Oct. 11.				From Sept. 1, 1889, to Oct. 11, 1889 Exported to—			
from.	Great Brit'n.	France	Conti- nent.	Total Week.	Great Britain.	France	Conti- nent.	Total.
Jalveston	15,700	495		14 195	38,428	15.601	15,567	69,594
Vew Orleans	18,490	4,812	******	23,302	82,928	42,717	7,142	132,782
Mobile	****							*******
avannah	23,185			23,165	34,985	9,271	25,459	69,715
3runswick	8,520			6.520	19,277			19,277
Charleston	9,460	5,050	4,300	18,810	*14,331	5,050	22,919	42,300
Wlimington	9,765			9,768	12,238			12,238
Norfolk	13,934		900	14.854	18,912		900	17,812
West Point	2,830			2,880				18,482
Nwpt Nws. &c.								
vew York	17,841	1.211	4.245	23,295	95,949	7,304	21,236	124,508
Boston	4,251		50	4,301	14,664	1,000	362	15.056
Baltimore	053		1,435		5,609		7,684	13,273
Philadelp'a,&c	839		100	939	1,749	•••••	108	1,855
· attacesp with					2,110	** ***		1,000
Total	121,821	11,548	11,028	144,417	355,754	74,948	101,975	537,072
Total, 1888	78.307	18 570	12,666	105,633	240,084	41.925	60.812	342,801

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs.

Carey, Yale & Lambert, 24 Beaver Street.

	Or					
Oct. 11, at-	Great Britain.	France.	Other Foreign	Coast- wise.	Total.	Leaving Stock.
New Orleans Mobile Charleston Savannah Gaiveston Norfolk New York Other ports	22,731 None, 5,000 6,100 27,686 6,600 6,400 13,000	14,310 None. 300 None. 4,209 None. 1,300 None.	13,977 None. 1,400 10,700 6,552 1,500 7,000 3,000	3,373 None. 1,300 6,900 6,663 2,300 None. None.	54,391 None. 8,000 23,700 45,010 10,400 14,700 16,000	70,782 10,610 12,474 60,591 21,198 907 12,447 7,448
Total 1889	87,517	20,119	44,129	20,436	172,201	196,457
Total 1888 Total 1887	52,913 80,821	12,954 26,645	42,062 78,444	29,284 18,452	137,213 210,362	270,715 315,963

Total 1888... 52,913 12,954 42,062 29,284 137,213 210,362 315,963

The speculation in cotton for future delivery at this market has been much more active for the week under review, showing at times considerable excitement—and prices have made a material advance. The weather turned cold throughout the country on Sunday, and apprehensions of a killing frost caused on Monday an active demand to cover contracts, on which the distant deliveries made a considerable advance. On Tuesday there were reports of killing frosts at Charlotte, in North Carolina, and at Mobile, in Alabama; but as the minimum temperature given was considerably above the freezing point at Mobile, and as private advices generally said that little or no damage had been done, the market on Tuesday was halting and closed irregular. On Wednesday, however, there was renewed buoyancy, and a very large business was done, a slight rise bringing in "stop orders," which promoted a further advance. On Thursday the market opened a little sluggish, making but a slight advance in response to a much dearer Liverpool report, but further improving after the chief points of the Bureau report were made public. To-day the course of the Liverpool market, in showing a decline, greatly disappointed our Bulls and our market fell off at the first call 5@7 points. Some further decline was followed by a partial recovery. An exceptional pressure was felt in October contracts, looking like a "corner." Cotton on the spot was quoted ½c. lower on Tuesday, and the demand continued very small. Yesterday the tone of the market was rather firmer, but there was announced a revision of quotations in which high grades were reduced ½@7-16c. and some low grades 1-16c. To-day the market was steady at 10 c for middling uplands.

The total sales for forward delivery for the week are 601,900 middling uplands.

The total sales for forward delivery for the week are 601,900 bales. For immediate delivery the total sales foot up this week 9,697 bales, including 7,493 for export, 2,204 for consumption, — for speculation, and — in transit. Of the above — bales were to arrive. The following are the official quotations for each day of the past week—October 5 to October 11.

TIPE ANDO	)		1	1	)	1
UPLANDS.	Sat.	Mon	Tues	Wed	Th.	Pri,
Ordinary \$1h.	8	8	778	778	778	778
Strict Ordinary	8716	8718	8 16	8016	8514	8514
Good Ordinary	938	938	914	914	9316	9316
Strict Good Ordinary	91314	91316	91116	9111+	958	958
Low Middling	10516	10516 10916	103 <sub>16</sub> 107 <sub>16</sub>	103 <sub>16</sub> 107 <sub>16</sub>	101 <sub>8</sub> 107 <sub>16</sub>	1018
Middling.	1034	1034	1058	1058	1058	$\frac{10^{7}16}{10^{5}8}$
Good Middling	1114	1114	1118	1148	1078	1078
Strict Good Middling	1112	1112	1138	1138	11110	11116
Middling Fair	111518	111516	111316	111316	1112	1112
Fair	12918	129 <sub>18</sub>	1271A	12414	112	12
GULF.	Sat.	Mon	Tues	Wed	Th.	Fri.
Ordinary % ib.	814	814	818	818	848	818
Strict Ordinary	81116		8916	89 <sub>18</sub>	8 18	8918
Good Ordinary	958	958	912	912	9716	9718
Strict Good OrdinaryLow Middling	10116	10118	9101.	91016	978	978
Strict Low Middling	1018	10918	10716	10716 101116	1038	1038
Middling.	11	11	1078	1078	1011 <sub>16</sub> 107 <sub>8</sub>	1011 <sub>16</sub> 107 <sub>8</sub>
Good Middling	1112	1112	1138			1118
Strict Good Middling	1134	1134	1158	1158	11510	11516
Middling Fair	12316	12316	12116	12116	1134	1134
Fair	121316	12:318	121114	121110	124	124
STAINED.	Sat.	Mon	Tues	Wed	Th.	Fri.
Good Ordinary % 1b.	778	778	734	734	734	7%
Strict Good Ordinary	819	812	838	838	839	838
Low Middling	9716	9716	9316	9516	9316	9516
Middling	104	104	1048	1048	101e	10 <sup>1</sup> e

MARKET AND SALES.

The total sales and future deliveries each day during the week are indicated in the following statement. For the convenience of the reader we also add a column which shows at a glance how the market closed on same days.

		BALE	S OF SE	OT AN	D TRA	NSIT.	FUTUE	RE6.
	SPOT MARKET CLOSED.	Ex- port.	Con-	Spec- ul'l'n	Tran-	Total.	Sales.	D'liveries.
Mon. Tues. Wed. Thur.	Duli		814 291 238 375 211 275			211	88,000	
Total		7,493	2,204			9,697	601,900	

The daily deliveries given above are actually delivered the day previous to that on which they are reported.

ot or s.	f	ollov	ving com	prehens	ive table	):		BHOWI	ניו	Line
-	Posice STREE GED'T' 88.1	Average price, week	Prices paid (range) Closing	Thursday, Oct. 10— Sales, total	Wednesday, Oct. 9— Sales, total Prices paid (range) Closing.	Tuesday, Oct. 8— Sates, total. Prices paid (range) Closing.	Menday, Oct. 7— Sales, total	Saturday, Oct. 5— Sales, total. Prices paid (range) Closing.	FUIUNES.	Market, Prices and
120418778 7 53 t - a e t	2,007,800	1	1 -	Firmer. 149,500 10.16 \$\tilde{x}\$10.60 Firmer.	Bnoyant. 138,700 10.08 \$10.55 Steady.	Variable, 90,400 e) 10.06 • 10.47 Irregular.			Total Sales.	
53 t	456,600 +	10.43	Lower. Aver10·52 Aver10·16 Aver10·17 Aver10·24 Aver10·30 118.500 24.900 11.600 14.300 0.14.300 10·54-10·55 10·14-10·19 10·14-10·20 10·14 10·19 10·21-10·25 10·28 10·31 10·19 10·54-10·15 10·16 10·15-10·16 10·16-10·17 10·22-10·28 10·32 10·3	10.4. 10.5		Aver 10.38		Dull. Aver10-38 Aver10-07 16.800 2.900 9-95 4.10-20 10-37-20-040 10-05-210-08 Dull. 10-36-10-37 10-06-10-07	October.	
_	265,100	10.14	Aver10:16 / 17,100 / 17,100 / 10:14 @ 10:19 / 10:16 / - 1	$\begin{array}{llllllllllllllllllllllllllllllllllll$	Aver10·17 21,400 10·13@10·21 10·18—10·19	$\begin{array}{c} 1.0^{\circ}.00 \text{ Aver }10^{\circ}.14 \text{ Aver }10^{\circ}.90 \text{ Aver }10^{\circ}.10 \text{ Aver }10^{\circ}.16 \text{ Aver }10^{\circ}.23 \text{ Aver }10^{\circ}.90 \\ 1.600 \\ 0.810^{\circ}.4210^{\circ}.13810^{\circ}.16 \\ 10^{\circ}.2510^{\circ}.13810^{\circ}.16 \\ 10^{\circ}.2510^{\circ}.1210^{\circ}.13810^{\circ}.16 \\ 10^{\circ}.2510^{\circ}.1210^{\circ}.13810^{\circ}.16 \\ 10^{\circ}.2510^{\circ}.13810^{\circ}.16 \\ 10^{\circ}.2510^{\circ}.16 \\ 10^{\circ}.16 \\ 10^{\circ}.16 0^{\circ}.16 \\ 10^{\circ}.16 0^{\circ}.16 \\ 10^{\circ}.16 0^{\circ}.16	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Aver 10-07 2,900 10-05 210-08 10-06-10-07	November.	
, , , ,	302,600	109,600	Aver10·16 Aver10·17 Aver10·24 Aver10·30 Aver10·36 20.500 24.900 11.600 14.300 2.600 10·14 ·10·20 10·14 10·19 10·21 ·10·25 10·28 10·31 10·34 ±10·38 10·15 -10·16 10·16 -10·17 10·22 -10·23 10·29 -10·30 10·36 -10·37	Aver10·20 23,500 [0·16   10·24] [0·23—10·24]	Aver10·14 28,700 10·08æ10·20 10·18—10·19	Aver10.09 18,500 10.05@10.12 10.08—10.09	$\begin{array}{c} \text{Aver} : .10 \cdot 03 \text{ Aver} : .10 \cdot 04 \text{ Aver} : .10 \cdot 11 \text{ Aver} : .10 \cdot 18 \text{ Aver} : .10 \cdot 25 \\ 16.400 \\ 9 \cdot 98 \cdot 20 \cdot 07 \cdot 10 \cdot 01 \cdot 20 \cdot 10 \cdot 08 \cdot 10 \cdot 07 \cdot 24 \cdot 07 \cdot 13 \cdot 10 \cdot 15 \cdot 10 \cdot 21 \cdot 10 \cdot 22 \cdot 10 \cdot 26 \\ 10 \cdot 06 - 10 \cdot 07 \cdot 10 \cdot 07 \cdot 10 \cdot 08 \cdot 10 \cdot 13 \cdot 10 \cdot 14 \cdot 10 \cdot 20 - 10 \cdot 21 \cdot 10 \cdot 27 - 10 \cdot 20 \cdot 10 \cdot 10 \cdot 10 \cdot 10 \cdot 10 \cdot 10 \cdot$	Aver10-00 Aver10-02 Aver10-08 Aver10-15 Aver	December.	
	392,600	158,000	0.14 10.17 0.16—10.17	10.22 44,400 0.17 \(\bar{a}\) 10.25 0.24 \(-10.25\)	Aver10·16 35,200 0·10æ10·21 0·19—10·20	Aver10·10 25,000 0·06@10·12 0·10—10·11	10.04 20,300 10.01.0 08 10.07-10.08	Aver10.02 8,200 10.01 210.03 10.01-10.02	January.	DAILY PRICES
	156,900	51,900 10.18	.10·17 Aver10·24 Aver ,900 11,600 14, 10·19 10·21 / 10·25 10·28 10·29	Aver10-28 11,900 (0.24-2010-32 (0.31	Aver10.22 14,900 10.15 \$\tilde{a}\$10.27 10.25 10.26	Aver10:16 7,000 10:14@10:13 10:16—10:17	Aver10.11 6,300 10.07 & 10.13 10.13—10.14	Aver10.08 200 210.08 10.07-10.08	February.	TOES AND
	162,100	64,400 10.24	Aver10:30 14,300 10:28 10:31 10:29—10:30	Aver10.41 23,900 10.30 a10.38 10.37 a10.44 10.37 -10.38 10.44 -10.45	Aver10.27 10,900 10.23 #10.34 10.31—10.32	Aver10-23 10,200 10-21-210-26 10-23-10-24	Aver10·18 4,600 10·15æ10·21 10·20—10·21	Aver10·15 500 10·15æ10·16 10·14—10·15	March.	SALES OF
	60,400	22,400 10:33		Aver10.41 5,700 10.37 #10.44 10.44—10.45		Aver10-29 4,600 10-28 210-32 10-29—10-30	Aver 10.25 3,400 10.22 ± 10.26 10.27——	Aver	April.	FUTURES
	54,100	22,600 10.38	Aver10.42 3,500 10.41.010.44 10.42-10.43	<b>—</b>	Aver10.40 3,100 10.38@10.45 10.44—10.45	Aver10·35 Aver 3,900 10·34@10·38 — @ 10·42—	Aver10:30 4,700 10:27 @10:33 10:33—10:34	Aver 10.30 Aver 10.0 - 2010.30 - 2010.30 - 2010.31 - 1	Мау.	FOR EACH
	54,100	16,800 10.46	$\begin{array}{c} \text{ver}10 \cdot 42 \text{ Aver}10 \cdot 49 \text{ Aver}16 \cdot 53 \\ 3.500 & 6.100 & 1.700 \\ 0.41 \circ 10 \cdot 44 & 10 \cdot 47 \circ 10 \cdot 51 & 10 \cdot 52 \circ 10 \cdot 53 \\ 0.42 \circ -10 \cdot 43 & 10 \cdot 48 \circ -10 \cdot 49 & 10 \cdot 53 \circ -10 \cdot 54 \end{array}$	Aver10.48 Aver10.56 Aver1 7,300 2,300 1,5 10.48 @10.51 10.50 \@10.58 10.60 \@ 10.51 -10.52 10.58 10.64 -1	Aver10:45 3,100 10:41@10:51 10:51—10:52	11	Aver10.34 5,300 10.34 \$\tilde{\pi}10.38 10.39-10.40	Aver . 10·30 Aver	June.	MONTH.
ı	5,700	4,600 10.50	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	ver10·48 Aver10·56 Aver10·60 Aver 7,300 0-43×010·51 10·50×010·58 10·60 ** 0-51—10·52 10·58————————————————————————————————————	Aver10·40 Aver10·45 Aver10·51 Aver 3.100 3.100 10·38·310·41 3.100 10·44-10·45 10·51-10·52 10·56-10·56 10·44-10·45 10·51-10·52 10·56-10·56	Aver10.45 600 10.45.210.47 10.46-10.48 — — —	Ver10.30 Aver10.34 Aver10.40 Aver 5.300 0.27-210.33 10.34 ±0.38 10.40.20 0.33-10.34 10.39-10.40 10.46-10.47	Aver	July.	AT an day
			Aver	Aver	Ανθι	Aver	Aver	D	August.	
			Aver	Ανος	Ανες	Ανος	Aver	- Aver	September.	
1	K	Trois	des sales i	in Contorn	har 1990	for gan	tombon 1	47.600.	_	-

Includes sales in September, 1889, for September, 147,600.

We have included in the above table, and shall continue each week to give, the average price of futures each day for each month. It will be found under each day following the abbreviation "Aver." The average for each month for the week is also given at bottom of table.

Transferable Orders-Saturday, 10.40c.; Monday, 10.45c.; Tuesday. 10.40c.; Wednesday, 10.45c.: Thursday, 10.55c.; Friday, 10.55c.

The following exchanges have been made during the week.

\*\*O6 pd. to exch. 100 Jan. for Nov. 
\*\*36 pd. to exch. 200 Jan. for Oct. 
\*\*15 pd. to exch. 100 April for Oct. 
\*\*O1 pd. to exch. 200 Dec. for Jan. 
\*\*O2 pd. to exch. 2,000 Nov. for Jan. 
\*\*O2 pd. to exch. 2,000 Nov. for Jan. 
\*\*O1 pd. to exch. 1,900 Nov. for Dec. 
\*\*O6 pd to exch. 700 Jan. for Pch. 
\*\*O6 pd to exch. 700 Jan. for Fch. 
\*\*O2 pd. to exch. 1,900 Nov. for Dec. 
\*\*O3 pd. to exch. 1,000 Jan. for Oct. 
\*\*O3 pd. to exch. 2,000 Jan. for Oct. 
\*\*O6 pd. to exch. 2,000 Nov. for Jan. 
\*\*O1 pd. to exch. 1,900 Nov. for Jan. 
\*\*O2 pd. to exch. 1,900 Nov. for Jan. 
\*\*O1 pd. to exch. 2,000 Nov. for Oct. 
\*\*O2 pd. to exch. 2,000 Nov. for Oct. 
\*\*O3 pd. to exch. 2,000 Dec. for Nov. 
\*\*O4 pd. to exch. 2,000 Nov. for Jan. 
\*\*O5 pd. to exch. 2,000 Nov. for Jan. 
\*\*O1 pd. to exch. 2,000 Nov. for Oct. 
\*\*O2 pd. to exch. 2,000 Nov. for Oct. 
\*\*O3 pd. to exch. 2,000 Nov. for Oct. 
\*\*O4 pd. to exch. 2,000 Nov. for Oct. 
\*\*O5 pd. to exch. 2,000 Nov. for Oct. 

\*\*O5 pd. to exch. 2,000 Nov. for Oct. 

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\*\*O5 pd. to exch. 2,000 Nov. for Oct. 

\*\*O5 p

THE VISIBLE SUPPLY OF COTTON to-night, as made up by cable and telegraph, is as follows. The Continental stocks, as well as those for Great Britain and the afloat are this week's returns, and consequently all the European figures are brought down to Thursday evening. But to make the totals the complete figures for to-night (Oct. 11), we add the item of exports from the United States, including in it the exports of Friday only.

Stock at Liverpoolbales Stock at London	1889. 346,000 21,000	270,000 0,000	1887, 430,000 39,000	1886. 316,000 22,000
Total Great Britain stock. Stock at Hamburg Stock at Bremen Stock at Amsterdam Stock at Anisterdam Stock at Anisterp. Stock at Anisterp. Stock at Marseilles Stock at Barcelona Stock at Genoa Stock at Trieste	367,000 1,600 9,900 5,000 300 8,000 52,000 4,000 22,000 9,000 6,000	279,000 2,500 9,400 4,000 300 700 71,000 2,000 25,000 5,000	469,000 4,500 38,500 20,000 200 700 142,000 2,000 17,000 5,000 12,000	338,000 1,400 17,000 12,000 300 900 106,000 6,000 38,000 10,000 13,000
Total Continental stocks	117,800	126,900	250,900	204,600
Total Enropean stocks India cotton affoat for Europe. Amer. cott'n affoat for Europe. Egypt, Brazil.&c., afft for E'r'pe Stock in United States ports Stock in U. S. interior towns United States exports to-day.	484,800 41,000 342,000 25,000 368,658 76,120 51,482	405,900 32,000 197,000 19,000 407,928 116,036 29,933	719,900 60,000 399,000 36,000 526,325 179,580 25,214	542,600 40,000 270,000 27,000 449,738 119,819 19,000

| American | Liverpool stock.....bales | 190,000 | 161,000 | 44,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,00 190,000 150,000 83,000 99,000 399,000 270,000 526,325 449,738 179,580 119,419 25,244 19,000 | Total American | 1,072,260 | East Indian, Brazu, ac. | 156,000 | Liverpool stock | 21,000 | Continental stocks | 73,900 | India afloat for Europe | 41,000 | Egypt, Brazil, &c., afloat | 25,000 | 959,897 1,403,149 1,107,557 240,000 166,000 39,000 22,000 167,900 105,600 60,000 40,000 36,000 27,000 109,000 9,000 78,900 32,000 18,000

The imports into Continental ports this week have been

The imports into Continental ports this week have been 16,000 bales.

The above figures indicate an *increase* in the cotton in sight to-night of 182,263 bales as compared with the same date of 1888, a decrease of 557,989 bales as compared with the corresponding date of 1887 and a decrease of 79,097 bales as compared with 1836.

AT THE INTERIOR TOWNS the movement—that is the receipts for the week, and since September 1, the shipments for the week and the stocks to-night, and the same items for the corresponding period of 1888—is set out in detail in the following statement.

Towns	IVI	LUW	mg statemen	U.	
H. Perment to Oct. 11, 1889.   Hopement to Oct. 12, 1888.		Total, new towns	Newberry, S. C Raleigh, N. C Tarboro, N. C.l Lonisville, Ky.:. Little Rock, Ark. Brenham, Texas. Houston, Texas.		Augusia, Ga Columius, Ga Columius, Ga Macon, Gay Montgonery, Ala selma, Ala Montphis, Tean Manyllle, Tean Manyllle, Tean Manyllle, Teas Sherman, Texas Shereport, La. Vleksburg, Miss. Columbus, Miss. Enfaula, Ala Griffin, Ga Atlanta, Ga Charlotte, N. C. St. Louis, Mo St. Louis, Mo Charlotte, N. C. St. Louis, Mo
This   Shock   This   Shock   This   Shire   Shire   Shire   This   Shock   This   Shire   This   Thi	155,309	58,147	780 1,453 271 360 3,581 1,702 45,000	102,162	11, 3, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5,
11, 1889.    Appendix   Block   This   Stock   This		230,280	2.627 3,531 398 829 6,460 10,759 205,676	305,607	000000000000000000000000000000000000000
Morement to Oct. 12, 1838.	120,865	41,451	780 1,158 271 1,626 1,616 36,000	79,414	11, ipn': ipn': ipn': incek. 3,000 9,755 4,856 9,775 0,677 1,580 1,580 1,580 1,580 1,580 1,7
Section   State   St	111,205	35,085	675 771 3,659 1,835 25,142	76,120	889. 880. 860. 860. 860. 860. 860. 860. 860
**************************************	174,994	53,467	1,000 2,358 377 192 4,267 1,100 43,973	121,527	## Phila to the control of the contr
12, 1838.  ipmt'u Stock Triks Oct, 12.  ol,128 5,189 3,503 7,507 4,240 1,183 5,516 37,507 754 1,421 1,321 4,112 1,322 4,786 1,324 1,472 1,426 1,472 1,	505,503	203,291		302,209	Sept. 1,1-8 Sept.
1.00 (197) (	133.537	49,712	1,000 1,894 2,233 1,400 42,276	83,825	12. 344.5. 35. 36. 36. 36. 36. 36. 36. 36. 36. 36. 36
	139,667,*		1,164 106 217 4,266 1,691 16,187	116,036	1,184 1,182 1,183

The figures for Louisville in both years are "net." This year's figures estimated.

The above totals show that the old interior stocks have increased during the week 22,743 bales, and are to-night 39,916 bales less than at the same period last year. The receipts at the same towns have been 19,365 bales less than the same week last year, and since Sept. 1 the receipts at all the towns are 30,384 bales more than for the same time in 1888.

QUOTATIONS FOR MIDDLING COTTON AT OTHER MARKETS.—In the table below we give the closing quotations of middling cotton at Southern and other principal cotton markets for each day of the past week:

Week ending	CLOSING QUOTATIONS FOR MIDDLING COTTON ON-							
<i>Ucl.</i> 11.	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.		
Galveston New Orleans Mobile Savannah Chariestou Wilmington. Norfold	10 10 9 <sup>7</sup> 8 9 <sup>3</sup> 4 10 10 <sup>1</sup> 8 10 <sup>5</sup> 18	10 10 9 <sup>7</sup> 8 9 <sup>3</sup> 4 10 10 10 <sup>5</sup> 16	10 10 978 934 10 10 10510	10 10 978 93 <u>1</u> 10 10 <sup>1</sup> 18 10 <sup>5</sup> 16	10 10 9 <sup>7</sup> 8 9 <sup>8</sup> 4 10 10 <sup>1</sup> 8	10 10 978 981 10 1018		
Boston Baltimore Philadelphia Augusta Memphis St. Loms Cincinnati Louisville.	1078 # 11 1034 11 91318 1018 1018 1012 11	$10^{7}8 \% 11$ $10^{3}4$ $11$ $9^{3}4$ $10^{1}8$ $10^{1}16$ $10^{1}2$ $11$	10 <sup>7</sup> 8 # 11 10 <sup>3</sup> k 11 9 <sup>3</sup> k 10 <sup>1</sup> 16 10 <sup>1</sup> 16 10 <sup>1</sup> 2 11	1031 78 1058 11 934 10 101 8 1012 11	1034 à 78 1058 11 934 10 1018 1018	1034 n 78 1054 11 9316 1016 1018 1012 11		

The closing quotations to-day (Friday) at other important Southern markets were as follows:

Atlanta Cotambus, Ga. Cotumbus, Miss Eafauta.	9 <sup>1</sup> <sub>2</sub> Roi 9 <sup>3</sup> <sub>8</sub> Moi	tle Rock me ntgomery	978	Raleigh $978@10$ Selma $958$ Shrevepori $958$
--	--	----------------------------	-----	---

RECEIPTS FROM THE PLANTATIONS.—The following table indicates the actual movement each week from the plantations. The figures do not include overland receipts nor Southern consumption; they are simply a statement of the weekly movement from the plantations of that part of the crop which finally reaches the market through the outports.

Week	Receipts at the Ports.			St'k at Interior Town			Rec'pts from Plant'ns.		
Ending-	1887,	1888.	1889.	1887.	1888.	1859	1887.	1888.	1889.
Sept. 6	85,437	39,164	57,452	31,754	17,52-	17,78	98,34	41,837	66,492
" 13					21,24		148,799	49,154	98,240
* 20	187,740	89,677	136,84	82,554	BH 509	24,52%	217,18	101,-91	139,875
" 27	238,745	129,399	191,833	118.9 11	01, .7 .	89 78%	275,152	152,363	205,068
Oct. 4.,									
" 11	278.876	250,644	273 66H	179,580	199,867	111 245	a08 457	298,101	303,053

The above statement shows: 1.—That the total receipts from

The above statement shows: 1.—That the total receipts from the plantations since September 1, 1889, are 1,090,543 bales; in 1887 were 1,338,588 bales.

2.—That, although the receipts at the outports the past week were 273,609 bales, the actual movement from plantations was 308,053 bales, the balance going to increase the stocks at the interior towns. Last year the receipts from the plantations for the same week were 292,101 bales and for 1887 they were 308,457 bales. 308.457 bales.

AMOUNT OF COTTON IN SIGHT OCT. 11.—In the table below we give the receipts from plantations in another form, and add to them the net overland movement to Oct. 1, and also the takings by Southern spinners to the same date, so as to give substantially the amount of cotton now in sight.

	1889.	1888.	1887.	1886.
Receipts at the ports to Oct. 11 Interior stocks on Oct. 11 in	991,782	744,143	1,182,538	816,779
excess of September 1	98,761	124,292	155,750	95,792
Tot. receipts from plantat'ns set overland to October 1 Southern consumpt'n to Oct. 1	14,060	868,435 9,042 36,000		912,571 19,635 32,000
Total in sight October 11	1,142,603	913,527	1,413,050	964,206
Northern spinners' takings to October 11	138,216	175,301	212,301	174,343

It will be seen by the above that the increase in amount in sight to-night, as compared with last year, is 229,076 baies, the decrease as compared with 1887 is 270,447 bales and the increase over 1886 is 178,397 baies.

Weather Reports by Telegraph.—Reports to us by telegraph from the South to-night are of a very favorable character. The weather has been dry almost everywhere, and in consequence picking has made excellent progress. Frosts are reported in a number of localities, but without material dam-

age.

Galveston. Texas.—We have had dry weather all the week.

Average thermometer 71, highest 85, lowest 57.

Palestine, Texas.—No rain has fallen during the week, and picking is active. We have had no frost. The thermometer has averaged 66, the highest being 89 and the lowest 44.

Huntsville, Texas.—The weather has been dry, and picking active during the week. No frost yet. The thermometer has averaged 67, ranging from 42 to 92.

Dallas, Texas.—Picking is making excellent progress. No rain or frost. The thermometer has ranged from 50 to 90, averaging 70.

San Antonio, Texas.—The weather has been dry all the week, and without frost. Good progress beilg made in gathered.

week, and without frost. Good progress bei g made in gathering cotton. Average thermometer 65, highest 82, lowest 48.

Luling, Texas.—Picking is making very satisfactory headway. No frost or rain. The thermometer has averaged 67, highest being 90 and lowest 44.

Columbia, Texas.—We have had dry weather all the week, but no frost. Picking is progressing finely. The thermometer has averaged 67, ranging from 48 to 86.

Cuero, Texas.—Picking is active, the weather having been dry all the week. The thermometer has ranged from 56 to

99, averaging 73.

Brenham, Texas.—We are making excellent progress in gathering the crop. Average thermometer 67, highest 88,

gathering the crop. Average thermometer 67, highest 88, lowest 46.

Bellon, Texas.—There has been no rain all the week, and picking progresses finely. The thermometer has averaged 65, the highest being 88 and the lowest 42.

Weatherford, Texas.—Telegram not received.

New Orleans, Louisiana.—There has been no rain all the week. The thermometer has averaged 69.

Shreveport, Louisiana.—No rain all the week. Average thermometer 64, highest 83, lowest 45.

Columbus, Mississippi.—No rain all the week. Killing frost on Monday night. The thermometer has averaged 61, the highest being 82 and the lowest 40.

Leland, Mississippi.—The weather has been fine for cropgathering purposes. Frosts occurred on the 7th, 8th and 9th. The thermometer has averaged 61%, ranging from 36 to 92.

Greenville, Mississippi.—There has been no rain all the week. We had killing frosts on the nights of 7th and 8th. The thermometer has ranged from 39 to 83, averaging 62.

Clarksdale, Mississippi.—Telegram not received.

Vicksburg, Mississippi.—We had frosts, but not killing, on the nights of 7th and 8th. No rain all the week. The thermometer has averaged 68, the highest being 85 and the lowest 53.

est 53.

11elena, Arkansas.—There has been scarcely a cloud during the week—fine weather for picking. We had light frost on three nights. Cotton is coming in freely. The thermometer has ranged from 37 to 80, averaging 58.5.

Lille Roek, Arkansas.—No rain has fallen during the past week. Cotton is now moving freely. The thermometer has averaged 59, ranging from 42 to 80.

Memphis, Tennessee.—We have had dry and splendid picking weather all the week. Cotton is opening rapidly, and is being quickly gathered. Light frost on Monday and Tucsday mornings, but no damage dene. Average thermometer 60, highest 79, lowest 39.

Nashville, Tennessee.—There has been no rain all the week. The thermometer has averaged 55, the highest being 79 and the lowest 30.

the lowest 30.

the lowest 30.

Montgomery, Alabama.—It has been dry all the week. Very light frosts on Menday and Tuesday did more good than harm. The weather is warm now. Fields are white with cotton, and nnder the influence of the favorable conditions picking makes good progress. The yield is the best for years. The outturn is so unprecedentedly large that that the railroads, notwithstanding increased facilities, have not sufficient rolling stock at present to move cotton from the plantations in the interior to Montgomery. The thermometer has ranged from 39 to 85, averaging 6!.

Mobile, Alabama.—We had frost on Tuesday morning, but no material damage was done. The thermometer has averaged 64, ranging from 43 to 84.

Selma, Alabama.—Telegram not received.

Auburn, Alabama.—The week has been without rain. The thermometer has averaged 59.9, the highest being 81 and the lowest 38.

Madison, Florida.—The weather has been fair all the week.

The thermometer has averaged 67, ranging from 44 to 92.

Columbus, Georgia.—We have had no rain all the week.

The thermometer has ranged from 44 to 73, averaging 58.

Savannah, Georgia.—The weather has been clear and pleasant all the week. Average thermometer 63, highest 84,

lowest 41.

Augusta, Georgia.—The weather has been pleasant and clear all the week, with light frest on Wednesday, but no damage to cotton. Accounts continue good. Picking is progressing well and the product is being freely marketed. The thermomter has averaged 62, the highest being 86 and the lowest 36.

Charleston, South Carolina.—It has rained on one day of the week, the rainfall reaching four hundredths of an inch. The thermometer has averaged 64, ranging from 43 to 83.

Stateburg, South Carolina.—There has been light rain to the extent of five hundredths of an inch on one day, followed by light frost. The thermometer has ranged from 36.5 to 78, averaging 59. lowest 41.

Wilson, North Carolina.—Rain has fallen on one day of the week, the precipitation reaching thirteen hundredths of an inch. There has been frost this week, but with very little damage to crop. Average thermometer 59, highest 78, lowest

The following statement we have also received by telegraph showing the height of the rivers at the points named at so'clock October 10, 1889, and October 11, 1888.

•	Oct. 1	0, 189.	Oct. 1	1, '88.
New Orleans. Above low-water mark. Memphis. Above low-water mark. Nashville Above low-water mark. Shreveport Above low-water mark. Vicksburg, Above low-water mark.	2 6 2 18	Inch. 9 0 8 1 1	Fcet. 4 6 1 7 3	Inch. 3 2 7 7 7 2

India Cotton Movement from all Ports.—The receipts and shipments of cotton at Bombay have been as follows for the week and year, bringing the figures down to October 10.

					Shipments since Jan. 1.					
r	Great Bril'n.	Conti- nent.	Total.	Great Britain	Conti- nent.	Total.	This week.	Since Jan 1.		

Year	Great Hril'n.	Conti- nent.	Total.	Great Britain	Conti- nent.	Total.	This week.	Since Jan 1.
1889 1888 1887 1886	3,000 1,000 2,000 2,000	3,000	4,000 5,000	214,000 365,000	622,000	1,215,000 836,000 1,037,000 993,000	8,000	1,689,000 1,297,000 1,482,000 1,414,000

Shipme	nts for th	e weck.	Shipments since January 1.				
Great Britain.	Conti- nent.	Total.	Greot Britain.	Continent.	Total.		
1,000		1,000	35,000	45,000	80,000		
1,000	1,000	2,000 2,000	58,000 25,000	11,000	61,000		
6,000 2,000	1,000	7,000 2,000	85,000 59,000	40,000 31,000	131,000		
8,000 4,000	2,000	10,000	178,000 110,000	102,000	280,000 200,000		
	Great Eritain.  1,000 2,000 6,000 2,000 8,000	Great British         Conti- nent           1,000            1,000         1,000           2,000         1,000           2,000         1,000           2,000         2,000	Britain.         nent.         Total.           1,000          1,000           1,000         2,000         2,000           2,000          2,000           6,000         1,000         7,000           2,000          2,000           \$,000         2,000         10,000	Great Britain.         Continent.         Total.         Greot Britain.           1,000          1,000         35,000           20,000         20,000         58,000           2,000         2,000         25,000           6,000         1,000         7,000         85,000           2,000         2,000         10,000         178,000	Great Britain.         Conti- nent.         Total.         Greot Britain.         Continent.           1,000          1,000         35,000         45,000           26,000         60,000         11,000         2,000         5×,000         11,000           2,000          2,000         25,000         8,000           6,000         1,000         7,000         85,000         40,000           2,000          2,000         59,000         31,000           8,000         2,000         10,000         178,000         102,000		

1889. Shipments to all Europe Since Jan. 1 from-Bombuy. ..... All other ports. 6,000 1,215,000 10,000 280,000 4,000 836,000 5,000 1,037,000 9,000 395,000 Total..... 16,000 1,495,000 8,000 1,045,000 14,000 1,432,000

ALABAMA AGRICULTURAL REPORT.—Our correspondent at Montgomery telegraphs us that Commissioner Kolb, in his report for September, places the condition at 87 per cent of a full crop in the Montgomery district and in Southeast Alaba na, where the greater part of the cotton is raised. Our correspondent says this estimate is discredited by many cotton men, who assert the outturn justifies a higher percentage.

COTTON PROGRESS AND PROSPECTS.—In our editorial columns to-day will be found a short article showing the progress of the cotton plant in September and the prospects of the crop. As of interest in connection with our editorial remarks we have prepared the subjoined tables, which show the State averages of rainfall and thermometer in June, July August and September for six years (1884 to 1889 inclusive). The thermometer averages are given first.

l			T	[]		Tuly.	1		ugust	1	8	tembe	
I	Thermometer	-	June.			-					-		
I	Averages.	High.	Low	Avge.	High	Low	Arge.	High	Low	Arge	High	Low.	Arge.
	N.CAR'LINA 1889 1885 (good) 1887 (good) 1886 (fair). 1885 (fair). 1884 (bad)	91.7 93.3 96.4 91.9 98.4 91.0	50.5 53. 52.9 57.8 55.4 51.8	73·0 76·4 75·8 73·9 75·8 71·5	92.6 94.4 100.1 93.5 96.0 93.4	64.2 58.8 67.1 65.5 60.1 63.2	78:2 77:3 51:0 78:7 81:4 77:0	89·S 97·4 93·4 93·4 95·5 90·5	60-0 56-0 55-0 61-9 60-9 64-e	74:4 77:8 7:5 70:7 18:4 76:8	86.8 87.4 92.0 55.9 19.9 89.5	43.8 35.5 41.3 54.3 49.3 54.7	68.8 68.7 68.2 73.4 71.0 73.8
	8. CAR'LINA 1889 1888 (go 'd) 1887 (good) 1880 (fair'. 1883 (fair. 1884 (bad).	93.2 93.8 100.6 90.7 \$9.8 £8.1	48:8 60:4 53:1 63:3 61:7 55:1	75.5 78.8 78.8 79.9 76.4 72.6	93.3 93.7 102.8 92.0 91.9 93.3	66'3 64'9 66'0 64'7 61'0 65'1	79:2 78:0 80:2 78:0 70:1 80:3	80.5 96.6 94.4 91.8 91.9 92.0	63:2 64:9 57:2 61:0 65:7 61:0	764 804 77.6 77.6 78'0 77'4	80·8 87·4 03·8 87·0 85·7 85·6	52·1 45·5 43·0 81·0 55·3 56·5	73.4 72.4 71.9 75.0 73.0 74.5
	GRORGIA. 1888 18-8 (good) 1887 (good) 1886 (fair). 1885 (fair). 1884 (bad)	92.3 95.8 99.2 99.2 93.3 91.9	47°5 61°5 62°6 64°1 61°9 58°0	75.6 78.4 78.5 76.6 77.5 74.0	96-2 97-4 101-2 93-3 95-3 94-0	69:2 68:2 68:5 63:4 62:9 67:8	\$0.7 86.3 80.4 78.9 80.1 80.4	91.9 95.3 96.1 95.3 96.1 93.8	61.0 63°1 60°4 64°6 64°6 64°2 64°1	70.0 70.0 70.0 70.0 70.0 70.0 70.0 70.0	61.0 89.5 95.2 12.0 10.5 91.6	51°8 48°0 49°1 60°4 57°3 57°3	73·1 70·8 73·6 76·3 78·5 75·7
	FLORIDA. 1884 (good) 1887 (good) 1886 (fuir) 1885 (fair) 1884 (bad)	05.8	55.0 02.2 64.8 67.3 08.9 05.1	77.0 79.8 77.1 83.4 81.3 70.6	81.8 91.8 91.8 91.4 81.0	70°3 68°7 99°1 70°2 71°4 70°2	80°7 81°1 80°0 80°2 80°5 82°1	93'1 94'3 93'9 94'5 94'2 93'2	63:1 65:7 66:8 67:4 78:7 70:2	78:8 81:6 80:0 80:1 80:5 80:1	91.8 91.9 92.1 91.8 91.8	60.0 55.3 59.9 66.7 67.4 61.3	78.5 76% 77% 10% 77% 70%
-	ALABAMA. 1889 1883 (good) 1887 (good) 1885 fair). 1885 (fair). 1884 (bad)	96'4 94'3 92'4	50.8 57.4 51.7 64.1 62.6 50.2	76'8 77'4 78'5 77'6 78'9 78'8	84.4 84.8 84.8 84.5 82.9	68:6 69:4 69:6 69:0 63:9 67:0	80.6 81.5 80.7 79.2 80.7 79.4	92°3 92°5 93°1 95°7 98°7 94°4	03:0 64:4 62:4 65:9 65:4 62:2	76:9 78:0 75:8 80:5 75:9 77:4	93:7 88:1 98:0 90:6 8::4 94:0	50°9 47°2 51°0 55°5 58°4 58°4	75:3 71:9 75:2 78:2 75:6 77:4
	1989 1888 (good 1887 (wood 1886 (fair) 1885 (fair) 1884 (bad).	92.9 144.0 96.1 93.4 93.1	52·5 66·2 70·0 70·3 00·7	76.9 78.2 80.2 80.4 84.9 79.9	95.0 97.8 97.0 94.2 95.0 98.8	71.7	81.9 81.7 82.5 82.4 83.9 85.7	95°3 95°3	68.7 76.6 68.8	80°7 80°0 85°2 83°2 81°1 81°5	94.1 96.8 94.3 91.8 90.8 91.2	58:0 52:6 59:6 51:3 62:2 63:0	76:4 74:0 75:7 78:7 76:1 80:8
e a e	MISSISSIPP 1859 1888 (good 1887 (good 1886 (intr) 1883 (fair) 1884 (ba.)	90:7 93:9 95:8 95:0	55°8 57°9 63°0 62°7	73'3 73'5 77'4 75'3 80'7 75'8	96:3 96:3 96:3 96:3 95:7 95:7	83.2 63.4 69.5	80°0 81°0 80°0	95.5 96.0	6077 62.6	79.0 78.4 79.3 78.9	90°S 87°0 94°8 92°3 83°4 95°1	47:6 49:2 48:5 51:1 53:0 63:0	71.2 74.4 73.4
t,3	ARKANSAS, 1889	91.8 91.4 95.6 94.7	59°0 50°5	72:7 76:2 76:9 75:2 76:5 74:1	95:3 96:4 100:3 95:7 96:4 99:1	64°S 65°1 62°S 68°4	81.2 79.5 80.4	97.0 94.6 99.0	62's 59'4 50'8 59'0	78'7 19'9 79'5 77'9	91°0 8 °0 97°0 91°5 59,8 95°0	48:7 50:5 45:7	74.5 73.9 73.7
	TENNESSEE 1889 1885 (good 1887 (good 1886 (fair) 1885 (fair) 1884 (bad)	80°3 () 94°3 () 97°3 () 91°3 () 88°3	7 48°M 8 55°4 8 59°3 7 61°9	75°4 73°0 77°4	98.8 94.0 94.0	60°0 57°0	3  79:3   S   4   80:3   80:1	9 97-	61:6 61:3 59:4	77.7 79.5 77.7 78.8	85°H 88 5 89 8	40°9 45°0 48°4 41°5	97.9 73.9 71.0
ts	TEXAS. 1889 1885 (good 1887 (good 1886 (fair) 1885 (fair) 1884 (bad)	1) 91:	5 648 5 648 9 648 9 447 8 619	7875 7873 7877	951 981 951 95 971	8 311 6 601 2 67.0 7 09	7 70°7 5 72 6 8 52°1	97: 97: 3 9:3 1 83:3	64 1 64 1 64 1 64 1 64 1 64 1 64 1 64 1	50°.	124	93.0 40.1 94.1	81. 24. 24.

The words "bad," "good," "far" and 'full' above mean that the aggregate erop for the year was bad, good, fair or ful.

The rainfall averages are as follows:

	Jun	e. [	Juli	y.	Auga	st.	Septem	ber.
Rainfall Averages.	Rain- fail.	Days rain.	Rain- fall.	Days rain.	Rain-	Days rain.	Rain- fall.	Days rain.
N'RTH CAROLINA. 1880	7'67 3'38 4'48 8'75 9'06 6'31	13 8 9 2-3 1414 9	8*99 2*93 6*63 9*16 4*37 9*34	17 9 13 13 13 914	5.81 4.29 8.75 6.77 3.35 5.05	1414 914 15 1414 10 9	8:73 10:22 2:15 2:63 3:59 3:21	8 1414 6 514 414 314
80UTH CAROLINA. 1889 (good). 1887 (good). 1887 (good). 1885 (fair). 1885 (fair).	5:03 4:80 3:89 8:06 4:29 7:37	11 10½ 8½ 14 10 15	7.57 4.22 6.36 5.90 4.80 3.73	13 8 15 12 10 11	7:36 4:86 5:54 4:50 8:19 3:67	15 111/4 111/4 111/4 11/4 10	2:00 7:16 1:26 2:04 8:24 6:23	5 7 10 5
### GEORGIA.  1889	6:23 3:35 5:58 9:88 4:77 7:51	12 10 814 1614 9 16	8:57 2:43 11:39 5:00 4:25 3:89	14 7% 14 11 10 12	6:05 5:28 4:26 4:34 6:55 3:37	13% 11% 9 10 9	4.08 8.71 2.80 0.77 7.80 1.52	8 1134 434 4 1134 334
FLORIDA.  1889 1888 (gnod).  1887 (good).  1880 (fair).  -2855 (fa r).  1894 (bad).		15 11½ 13 16 18 15	7'83 5'04 9'66 13'74 6'81 6'48	18 13 13¼ 23 16 17¼	5'49 4'97 5'16 6'15 8'90 7'44	17 15% 1·% 12% 16% 16%	6.55 9.82 4.72 3.59 10.58 8.77	12 15 11 12 1414
1.699 (good) 1893 (good) 1895 (good) 1960 (fa r) 1885 (fair) 1684 (bad)	4:22 6:96 5:44 8:10 8:87 8:88	15% 8 9 1-8 17 10 15	5.84 4.67 9.70 4.75 6.17 6.38	15 91/2 171/4 12 14 12	4.91 8.85 3.11 4.69 3.42 1.92	121/6 16 71/6 13 13 6	4.91 4.63 4.19 0.99 5.85 0.76	8 11 4 814 13 216
1886 (good)	7.71 5.45 6.59 7.76 6.11 5.10	13 13½ 10½ 15 9 13	5.62 2.06 7.37 4.99 5.16 2.34	14 11 14 12 12 12 7	2.74 9.37 2.97 2.98 3.68 1.54	10 15 8 6 91/2	3·97 1·57. 4·36 5·10 0·62 4·25	8 61/4 51/4 10 13 71/4
MISSISSIPPI. 1889 1889 (good) 1887 (good) 1888 (fair) 1888 (fair) 1884 (bad)	8·15 4·13 3·06 7·63 3·12 5·09	12 1014 714 1714 714 12	4·71 3·19 5·69 2·67 4·84 5·30	12 6½ 11½ 6½ 10 6	2:21 10:76 3:11 3:53 2:21 2:43	6 15 61/6 81/6 6 5	2:40 2:55 8:41 2:49 6:38 2:80	5 7 4 6 916 6
ARKANSAS. 1889 1886 (good). 1887 (good). 1886 (fair). 1885 (fair). 1885 (fair).	5·17 6·98 1·93 7·92 4·68 2·37	14 14 11 16 1234	5:42 3:77 3:14 2:96 3:41 5:04	12 9 10 10 816 8	2·21 9·52 2·50 3·14 2·96 2·50	6 13 814 8 614 6	5:07 1:68 9:17 6:57 2:31 3:56	14 5 6 814 7
TENNESSEE. 1809 1888 (good). 1887 (good). 1888 (fa'r). 1888 (fa'r). 1884 (bad)	5:37 4:24 1:48 7:08 5:08 5:46	16 111/6 16 8 16	5:56 2:68 3:19 8:28 4:54 4:18	14 8 13 7 12 13	4·23 9·06 2·11 5·26 1·82 2·08	7 19 6 12% 5	4'48 8'32 8'55 4'18 4'52 2'19	10 61/2 7 71/2 11 8
TEXAS. 1889 1888 (good). 1887 (good). 1886 (fair). 1886 (fair). 1884 (bad).	5·28 5·11 3·42 3·01 3·61 6·05	814 11 814 978 716 8 1-3	3.85 2.15 1.74 2.00 1.82 0.53	536 7 64 9 736	1:92 6:95 6:64 3:53 2:14 2:01	5 1116 916 716 7 736	3.73 1.18 2.66 7.51 8.55 2.92	91/4 31/4 71/2 11 0

The words "bad," "good" and "fair" following the years given above mean simply that the aggregate crop for the year named was bad good or fair.

ALEXANDRIA RECEIPTS AND SHIPMENTS.—Through arrangements we have made with Messrs. Davies, Benachi & Co., of Liverpool and Alexandria, we now receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments for the past week and for the corresponding week of the previous two years.

Alexandria, Egypt, October 9.	18	189.	18	888.	1887.		
Receipts (cantars*) This week Since Sept. 1.		25,000 12,000		55,000 63,000	90,000		
	This week.	Since Sept. 1.	This week.	Since   Sept. 1.	This week.	Since Sept. 1.	
Exports (bales)— To Liverpool. To Continent	10,000	26,000 5,000	5,000 3,000	17,000 8,000	5,000 1,000	17,000 7,000	
Total Europe	11,000	31,000	8,000	25,000	6,000	24.000	

MANCHESTER MARKET.—Our report received by cable to-night from Manchester states that the market is steady for both yarns and shirtings, but manufacturers cannot sell. We give the prices for to-day below, and leave those for previous weeks of this and last year for comparison:

		1889.		1888.					
	32s Cop. Twist.	814 lbs. Shirtings.	Mid. Uplds	32s Cop. Twist.	814 lbs. Shirtings.	Oott'n Mid. Uplds			
" 20		8. d. 8. d. 6 0 @7 2 6 0 @7 2	634 611 <sub>18</sub> 67 <sub>18</sub>	$7^{7}_{8}$ $a_{8}^{1}_{2}$ $7^{7}_{8}$ $a_{8}^{3}_{8}$ $7^{7}_{8}$ $a_{8}^{3}_{8}$	8. d. 8. d. 5 8 77 0 <sup>1</sup> 2 5 10 7 2 5 10 7 2 6 0 7 1 6 0 7 1	d. 51318 6 5 5 <sub>18</sub> 6 515 <sub>18</sub>			

THE AGRICULTURAL DEPARTMENT'S REPORT FOR OCTOBER.—
The Agricultural Department's report on cotton for October is given below;

The cotton returns of the 1st of October to the Department of Agriculture show a large plant growth, active opering of the bolls, fibro in good condition and generally line weather for picking. Yet the plant is everywhere reported late, and fears are expressed that frost may seriously shorten the crop. The condition is naturally reported high, with a reservation by the most intelligent correspondents that present 2avorable appearances are deceptive; that in seasons of excessive mois-

ture the outcome falls below expectation, whils in those of drought the result is better than was feared. With an early date of killing frost the present condition will be heavily discounted; with a date later than the average a large crop will be gathered. The crop has been injured more by moisture than drought, though some soils and localities have been too dry in September. Worms have wronght considerable injury, notwithstanding the general use of insecticides, especially wet of Alabama. Complaint of adulteration of Paris green is made in certain quarters.

bama. Companit of addictation of Paris greed is made in termination quarters.

The following State percentages are presented: Virginia, 58; North Carolina, 72; South Carolina, 81; Georgia, 87; Florida, 8-; Aiabama, 87; Mississippi, 79; Louisiana, 83; Texas, 78; Arkansa, 83; Tennessee, 82. This makes as a general percentage 81:4 of a full corop prospect on the first of October, compared with 78-9 per cent last October.

That the reader may have for comparison the condition, according to the Agricultural Department, for October 1 of previous years, we give the following. collated from its reports:

States.	1889.	1888.	1887.	1836.	1885.	1884.	1883.	1882.	1881.	1380.	1879.	1878.	1877.
No. Carolina	72	81	78	75	77	74	69	85	69	93	77	81	85
80. Carolina.	81	75	70	74	79	80	67	89	63	87	87	83	79
Georgia	87	79	77	81	87	79	66	86	73	88	77	87	77
Florida	F8	88	79	85	88	84	82	82	S2	58	80	84	88
Alabama	87	82	76	80	81	74	67	84	75	85	79	91	88
Mississippi .	79	81	77	79	80	76	67	82	68	75	85	86	80
Louislana	83	70	78	79	77	77	68	82	75	7:	80	86	77
Texas	78	75	75	7+	78	62	65	100	60	8.	65	103	64
Arkanaas	83	82	75	86	70	76	71	9	50	8:	116		98
Tennessee	82	91	74	96	74	85	75	84	3.	87	106	102	100
											_	_	
Average	81.4	73.9	76.5	79.3	78	74.7	68	88	66	84	81	90	83.6

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per latest mail returns, have reached 177,119 bales. So far as the Southern ports are co cerned, these are the same exports reported by telegraph and published in the Chronicle last Friday. With regard to New York we include the manifests of all vessels cleared up to Thursday.

include the mannests of an vessels cleared up to Thursday	
Total be	ries.
NEW YORK-To Liverpool, per steamers Adriatic, 1.638	
City of Chicago, 2 374 Gallia, 3,188 Italy, 2,428	
Servia, 1,6798irius, 1,994Wyoming, 1,549 14.	900
To Hun, per steamer cantilavo, 2,941	941
To Havre, per steamer La Bretagne, 1.211	
	246
To Hamburg, per steamers Suevi v, 800 Wieland, 800 1,	600
To Rotterdam, per steamer Veondam, 100	100
To Antwern, per steamers Illinois, \$50 Rhynland, 917 I.	267
To V. ra Cruz, per steam-r Nisgara, 30	30
NEW ORLEANS—To Liverpool, per steamers Darlen, 7,480	00
Transport of The Towns of A Sec.	
Explorer, 4,735 Jamaican, 4,566 Leonora, 6,536	
Saturcina, 5,784 Statesman, 4,182	283
To Havre, per atcamers Chollerton, 7,419Gladiolus,	
5,450 Marseilie, 7,961 Turquoise, 5,044	.874
To Bremen, 1 er steamer Federation, 6.616	616
To Antwerp, per steamer Marsellle, 50	50
	.003
To Havre, per steamers Harrowgate, 5,300Southery,	,000
5,500	000
	800
To Reval, per aleamer Birch, 4,275 4	,275
SAVANNAH-To Havre, per steamers Ardangarm, 4,600Tor-	
more, 4.671	,271
To Genca, rer steamers Amy Dora, 4,700 Starlight, 4.159 8	859
BRUNSWICK—To Liverpool, per steamers Blue Star, 6.880	~
Maithew Bedlington, 5,877. 12. CHABLESTON—To Liverpool, per steamer Canton, 4,871. 4	.757
CHARLESTON-To Lavernool per steamer Centur 4 971	871
To Dramon my stagment Menitoha & 200	809
To Bremen, per steamer Manitoba, 5,809	เขบช
To Barcelona, per steamers Castina, 3,750 Tudor Prince,	
	,160
NORFOLK—To laverpool, per ateamer Edith Hough, 1,704 1	704
WEST POINT—To Liverpool, per steamers Sicilia, 3,962 Stan-	
	.802
Boston-To Liverpool, per steamers Catalonia, 1.355 Norae-	,
man, 509 Paleatine, 515Roman, 285Virginian, 650 3.	314
To Hahfax, per steamer Carroll, 40	40
BALTIMORE—To Liverpoo', per steamers Baltimore, 498	40
	ERO
Buenos Ayrean, 2,054.	552
To Bremen, per steamer Main, 1,784	,784
,	
Total177,	

The particulars of these shipments, arranged in our usual form, are as follows:

					Reval.			
				_				
				Bremen	Katter-	Barce-		
	Live: -			t Ham-	Acres 4	In	27-12	
	Livei -		•					
	pool.	Hull.	Havre.	bura.	Antw'p.	Genoa.	fax. de.	. Total.
New York	14,900	2.941	1.211		1,367		30	23,295
N. Orleans .			25,874	6,616				
N. Offeaus.				0,010	50			65,823
Galveston	5,003		10.800		4.275			20.078
Savannah			9.271					18,130
Brunswick .								12.757
					*****			
Charleston	4.871			5.809		9.160		19,940
Norfoik	1.704		*****					1.704
West Point.	7,802							7,802
Boston	3.314						40	3.354
Baltimore	2,002			1,784				4,336
Total	20 120	2 941	47,156	17 055	5,692	19 010	70	177.119
TOPEL	00,100	MIN TO THE	21,100	11,000	0,004.	ro'.119	10	166,140

Cotton freights the past week have been as follows:

	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Liverpool, steam d.	14738	1132@38	1132 7 38	1132 2 38	1182 @ 38	1132@38
Do via Gi'ag'w.d.						
Havre, ateam c.	34	58 20 34	1587034	58734	58 @ 34	918758
Do sailc.	****					****
Bremen, steam c.	916@58	918@58	916758	918@58	916@58	914258
Do via Leith.d.		****			****	****
Hamburg, steam.c.	916	918	. 918	916	910	916
Do via London.d.	****					
Amst'd'm, steam.c.	75*	75*	75*	75*	75*	75*
Do via London.d.	****	,				
Raval, steamd.	1132	1984-1132	1964~1132	1964-1132	1964-1182	1132
Do saild.	••••	****				****
Barcelona, steam d.	516	516	516	516		518
Genoa, steam d.	516	518	618.	516	518	818
frieste, steam d.	516	932	932	516	932	1132
Antwerp, steam d.	932 2 618	1182	1182	1123	1132	14 7 9 92
• Per 100 lbs.						

LIVERPOOL.—By cable from Liverpool we have the following statement of the week's sales, stocks, &c., at that port,

	Sept. 20.	Sept. 27,	Oct. 4.	Oct. 11,
Sales of the weekbales			36,000	57,000
Of which exporters took	3,000		2,000	
Of which speculators took	1,000	1,000	1,000	
Sales American	23,000	18,000	27,000	
Actual export	4,000 33,000		3,000	
Total stock—Estimated	420.000	28,000 435,000	81,000	
Of which American—Estim'd		235,000	363,000	
Total import of the week	27,000	46.000	202,000 33,000	
Of which American	20,000		22,000	
mount affoat	74,000		134,000	
Of which American			120,000	

The tone of the Liverpool market for spots and futures each day of the week ending Oct. 11, and the daily closing prices of spot cotton, have been as follows:

Spot.	Saturday	Monday.	Tuesday.	Wednes.	Thursd'y.	Friday.
Market, 12:30 P. M.	In buyers' favor.	Freely offered.	Fair business doing.	Freely offered.	Freely effered.	Quieter.
Mid.Upl'de.	6718	638	6516	6516	6516	614
Spec. & exp.	8,000 300	10,000 500	10,000	12,000 1,000	10,000	8,000 500
Futures. Market, 2:30 P. M	Bar'ly st'y at part'lly 1-64 dec.	Steady at 1-64 de- cline.	Steady at 1-64@2-64 advance.	Steady.	Steady at 2-64 ad- vance.	Steady.
Market, }	Steady.	Sarely steady.	Firm.	Very sleady.	Firm.	Barely steady.

The opening, highest, lowest and closing prices of futures at Liverpool for each day are given below. Prices are on the basis of Uplands, Low Middling clause, unless otherwise stated.

The prices are given in pence and 64ths thus: 5 63 mean 5 63-64d., and 6 01 means 6 1-64d.

d.         d.<	High Low. d. d. 5 59 5 58	d.
October 5 58 5 58 5 58 5 58 5 57 5 57 5 53 5 58 5 58		
OctNov 5 44 5 44 5 44 5 44 5 44 5 42 5 43 5 42 5 42	S SO   S SO	
NovDeo 540 540 540 540 589 589 588 588 541	0 00 1 0 00	5 58
1011 2011	5 45 5 44	5 45
Dag Ton   5 90 5 90 5 30 5 90 5 90 5 90 5 90 5 90	541 541	5 41
nec:-nert1 on 1 o	5 40 5 89	5 40
JanFeb 5 39   5 39   5 39   5 39   5 37   5 38   5 37   5 37   5 39	540 539	5 40
FebMarch 5 39   5 39   5 39   5 39   5 38   5 38   5 37   5 38   5 39	540 539	5 40
MchApril. 5 39 5 40 5 39 5 40 5 38 5 39 5 38 5 38 5 40 1	541 540	541
April-May. 540 541 540 541 539 540 539 539 541 5	5 42 5 41	5 42
May-June. 542 542 542 542 541 541 540 541 542	5 43 5 42	5 45

•	Wedness, Oct. 9.			Thi	Thurs., Oct. 10.			Fri., Oct. 11.				
	Open	High	Low.	Clos.	Open	High	Low.	Clos.	Open	High	Low.	Clos.
	d.	d.	d.	d.	d.	d.	4.	a.	d.	d.	a.	d.
October	5 58	5 58	5 58	5 58	5 59	5 60	5 59	5 60	5 57	5 57	5 07	5 57
OctNov	5 45	545	5 45	5 45	5 48	5 48	5 48	548	5 47	5 47	5 48	5 48
NovDec	5 42	542	5 41	5 42	5 44	5 45	5 44	5 45	5 43	5 43	5 43	5 43
DecJan	5 40	5 41	5 40	5 41	543	5 43	5 43	5 48	5 42	5 42	5 42	2 43
JanFeb	5 40	5 40	5 40	5 40	5 43	5 43	5 43	5 43	5 42	543	541	548
FebMarch	5 40	5 41	5 40	5 42	5 43	5 44	5 43	544	5 42	5 43	5 42	5 42
MchApril.	5 41	5 41	541	541	5 44	5 44	5 44	5 44	5 48	5 43	5 42	5 43
April-May	5 42	5 48	5 42	5 49	5 45	5 48	5 45	5 46	5 44	5 45	5 4 4	544
May-June	5 43	5 44	5 43	5 44	5 48	5 47	5 40	5 47	5 48	5 48	5 4 5	5 48
				1	, ,			l 1	1	'		

#### BREADSTUFFS.

FRIDAY, P. M., Oct. 11, 1889.

The flour market has shown an improving tendency. Holders were inclined to mark up prices and the demand became much more urgent. The local trade and the West Indies bought freely, and there were considerable buying orders from Europe, though at rather low limits for the inferior and medium grades. Sales for several days were 20,000 bbls. or more. To-day the market was quiet.

The wheat market was variable and unsettled until yesterday, when it took a decided turn toward a higher range of values. Foreign advices have been stronger, leading to some business for export here and at Baltimore, and stimulating a demand to cover contracts. Confidence in the position of the market made progress with the bulls, and a small increase in the demand did not find ready sellers. Business on the spot has been mainly at 83@90c, for fair to choice ungraded red winter and 92½@96½c, for prime to choice No. 1 hard spring. To day the report of the Agricultural Buresu pointing to a larger outturn of the crop than had been estimated caused a vigorous selling, under which yesterday's improvement was not only lost, but there was some further decline, and the close was at the lowest prices of the week.

DAILY CLOSING PRICES OF NO. 2 RED WINTER WHEAT.

	Sal.	Mon.	Tues.	Wed.	Thurs.	Fri.
Octob. r delivery	8578	86	85%	864	867a	854
November delivery e.	864	87	865 <sub>8</sub>	8748	877A	8619
December deliverye.	8778	884	87%	884	887a	8714
January delivery	8878	894	88%	8914	90	884
May delivery	9236	9219	924	9278	9358	92

Indian corn has continued to be pressed for sale, and on Wednesday made inside figures. The demand at the low values was active for export and for local consumption, and yesterday there was a fractional recovery, with a large business on the spot, at 39@40c. for No. 2 mixed in elevator and sfloat, with parcels of white at about the prices of mixed. To-day the market was again weak.

#### DAILY CLOSING PRICES OF NO. 2 MIXED CORN.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
October delivery	3939	3914	3918	387	304	394
November delivery	4030	4014	40	3934	40	397
December delivery	41	41	4070	405a	41	407
May delivery	4218	4219	4174	418	42	417

Oats have been dull and close at about the lowest prices of the week, especially for mixed grades, of which the supply is very large.

#### DAILY CLOSING PRICES OF NO. 2 MIXED OATS.

October deliverye. November deliverye. December deliverye.	Mon. 2618 2614 2634	Tues. 25 <sup>7</sup> 8 26 26 <sup>3</sup> 8	Wed. 2578 26 2638	Thurs. 25% 26 29%	Fri. 25% 25% 264
May delivery	2819	284	284	283	284

Of rye, several bost loads have been taken for export at 51c. for Western, afloat. Buckwhest is dull and the market for barley not fully opened.

The following are the closing quotations:

#### FLOUR.

Fine 8 bbl. 8	\$2 00 <b>3</b> \$2 60	Southern com. extras.	83 00 a 3 50
Superfine	24070 280	Southern bakers' and	
Spring wheat extras.	2602 300	family brands	4 000 5 00
Minn, clear and stra'f.	3 50 2 5 00	Rye flour, superfine	3 102 3 30
Wintershipp'gextras.	3 000 3 50	Fine	2500 280
Winter X X and XXX.	3 600 4 40	Corn meal-	
Patenta	4 250 5 60	Western, &o	2508 280
Southern supers	2 400 2 80	Brandywine	2702-
Buckwheat Flour per	100 lbs. \$2	- 282 35	

#### GRAIN.

Wheat-	o.	c.	Rye—	е.	C-
Spring, per bush	78 7	96	State and Jersey	53 2	56
8pring No. 2	86 @	89	Oats-Mixed	24 19 @	274
Red winter No. 2	85192			27 3	34
Red winter	74 0	90	No. 2 mixed	2534 0	27
White	80 0	90	No. 2 white	2 = 1970	294
Corn-West'n mlxed.	38 🍎	404	Buckwheat	50 @	52
West'n mixed No.2.	39122		Barley-		
Western yellow	39 7	4019		60 @	62
Western white	39 @	4012		65 @	67
Rye-Western ? bu.	50 0	52	Canada	65 @	70

The movement of hreadstuffs to market is indicated in the statement below, prepared by us from the figures of the New York Produce Exchange. We first give the receipts at Western lake and river ports, arranged so as to present the comparative movement for the week ending Oct. 5, 1889, and since August 1, for each of the last three years:

Receipts at-	Flour.	Wheat.	Corn.	Oats.	Barley.	Rys
	Bbls.196lbs	Bush.60 lbs	Bush.56lb	Bush.32 lbs	Bush, 48 th	Bu. 50 lbs
Chicago	125,244	486,712	1,895,291	1,349,102	596,241	104,695
Milwankee	38,822	283,390	7,840	81,000	401,050	54,960
Dulntb	58,986	8:5,396				
Minneapolis.		1,569,090	0.04			
Toledo	9,434	151,168	73,416	30,781		21,918
Detroit	4,326	179,971	13,024	41,318	37,586	
Cleveland	9,891	28,400	10,550	39,531	3,009	168
St. Louis	32,257	389,358	314,290	270,220	113,400	45,100
Peoria	1,650	20,500	323,400	244,000	86,000	
Tot.wk. '89.	274,710	3,941,095	2,498,432	2,055,947	1,217,246	228,541
Same wk.'88.	804,691	3,454,594	2,728,730	2,863,791	1,116,482	282,508
Same wk.'87.	242,308	8,505,205	1,782,564	1,604,217	833,017	42,648
Since Aug. 1.						
1889	2,291,782	32,839,316	30,915,681	21,754,557	3,588,462	1,449,466
1838	2,414,736	39,386,539	22,853,599	23,212,053	4,061,889	1,748,838
1887	2,370,483	26,707,960	19,408,714	20,389,532	5,087,910	463,479

The exports from the several seaboard ports for the week ending Oct. 5, 1889, are shown in the annexed statement:

from-	Wheat.	Corn.	Flour.	Oats.	Rye.	Peas.
	Bush.	Bush.	Bbls.	Bush.	Bush.	Bush.
New York	188,102	366,234	73,198	19,080	16,635	3.185
Boeton		41,507	32,266	21,500		*****
Portland.						
Montre al.	5,000		15,722			8,422
Philadel .	19,800		8,893			******
Baltim're	32,000		8,074	1,262		*****
N. Ori'us.	71,243	266,446	377	*****	*****	*****
N. News	*****		2.000			*****
Kichm'd .		*****	5,200	******	******	*****
Tot. week.	316,145	1,286,302	143,730	41,812	16,035	11,607
8'me time 1888	276,485	985,264	204,861	1,422		9,273

The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, and in transit by water, Oct. 5, 1889:

	Wheat,	Corn,	Oats,	Rye,	Barley
In store at-	bush.	bush.	bush.	bush.	bush.
New York	4,296,437	2,497,374	881,776	12,623	6,214
Do alloat	249,500	116,300			20,000
Albany		41,000	56,000	29.000	4,600
Buffalo	763,906	253,088	23,119	21,390	26,241
Chicago	2,040,780	3,878,820	2,709,019	525,288	122,523
Milwaukee	543,488	956	3,662	66,306	132,894
Duluth	1,255,642	5,195	1,050		*******
T dedo	1,166,994	179,927	101,591	65,931	1.371
Detroit	204,850	12,930	50,552	4,987	13,404
Olwego	75,000	140,000		*******	120,000

	Wheat,		Oats,	Rye,	Barley,
In store at-	bush.	, bush	. bush.	bush	. bush.
St. Louis	1,756,000	218,389	359,713	34,519	20,391
Do alloat		99,329			
Cincinnati	59,000	2,000	21,000	30,000	7,000
Boston	3.167	381.863	206,899	544	23,217
Torouto	45.362		21,458		50.111
Montreal	238,212	87.680	21,688	463	26.865
Philadelphia	489,831	197.301	182.858	200	
	23 972	73.211	177.996	77,550	27,096
Peoria				2.000	
Indianapolls	2+9,929	43,412	102,353		
Kansas Clig	212,445	10,113	96,727	7,396	
Baltimore	976,491	251,164	98,381	1,116	
Minneapolis	1,935,637		105,474		,
St. Paul	95,000	*** ****	*******		
On Mississippl		38,340	2,060		
On lakea	692,120	1,589,152	316,810	238,106	115,360
On canal & liver.	1,456,000	1,394,400	99,300	65,800	128,700
Tot. Oct. 5, '89.	18,849,913	11.511.974	5,645,516	1.183.019	845,947
	10 010 010				ECE BRO

Tot. Sept. 28, 89. 17,853,213 12,933,548 5,739,612 1,152,156 555,559
Tot.Oct. 6, 88, 31,536,885 10,013,553 7,408,924 923,394 407,620
Tot. Oct. 8, 87, 30,980,552 7,385,756 5,321,405 342,443 1,494,56
Tot. Oct. 9, 86, 52,787,435 13,577,642 4,995,446 539,678 1,807,721

#### THE DRY GOODS TRADE.

NEW YORK, Friday P. M., October 11, 1889.

The situation in the dry goods trade has not materially changed during the week under review. The demand for sessonable goods at first hands was steady but moderate, and there was an active husiness in certain specialties adapted to the spring trade, large orders for future delivery having been placed in this connection with agents for American mills and placed in this connection with agents for American mills and importers. The jobbing trade was irregular, but local and near-by retailers were fairly liberal in their purchases, and the reorder demand by mail and telegraph was unusually good for this advanced stage of the season. Print cloths have undergone a further decline at the manufacturing centres, but in other respects the market for staple cotton goods ruled steady, and desirable makes of domestic woolens are unchanged, while imported fabrics are mostly firm at current quotations. quotations.

quotations.

Domestic Woolen Goods.—It was an uneventful week in this branch of the trade. Business in men's wear woolens continued sluggish, comparatively few new orders having been placed for spring cassimeres, worsteds, &c., by the clothing trade. Heavy woolen and worsted suitings were in limited demand by wholesale clothiers, but fair-sized parcels were taken by cloth and dry goods jobbers, and desirable makes of these goods, as well as heavy overcoatings, are steadily held. Satinets were in moderate request, and Kentucky jeans ruled quiet. Fancy cloakings were distributed in fair quantities, and there was a light business in staple makes. Dress goods—both soft wool and worsted—were fairly active in some quarters, and there were moderate dealings in flannels, blankets, c-rpets, shawls and skirts.

Domestic Cotton Goods.—The exports of cotton goods from this port for the week ending October 8 were 3,175

packages, valued at \$169,459, their destination being to the points specified in the table below:

NEW YORK TO OCT. 8.		1889.	1888.		
	Week.	Since Jan. 1.	Wcek.	Since Jan. 1.	
Great Britain	197	7,523	198	3,657	
Other European	10	1,428	74	1.935	
China	55	33,441		38,971	
India	100	4,602	301	7.179	
Arabla	200	5,366		10,386	
Africa	4.9	3,749	15	4,191	
West Indies	431	11,521	334	10,877	
Mexico	54	3,208	25	4,052	
Central America	66	5,158	130	4,773	
South America	1.964	30,867	369	27,609	
Other countries	50	2,328	80	1,894	
Total	3,175	109,101	1.526	115.526	
* China, vla Vancouver	925	46,160		37,179	
Total	1,100	155,351	1,526	152,705	
- F3 37 731 3 111	7 . 7.				

rom New England mill points direct.

The value of the New York experts since January 1 have been \$6,513,201 in 1889, against \$7,005,770 in 1888.

There was a steady hand to-mouth demand for steple cotton goods by wholesale buyers, and rather more than an average business for the time of year was reported by jobbers. Brown sheetings were in good demand by converters and in moderate request by jobbers, and fine yarn makes are steadily held. Bleached shirtings continued in fair demand and low grades are scarce. The preceding remarks apply fully to cotton flannels. Wide sheetings, corset jeans and grain bags were in moderate request, and there was a light business in colored cottons, excepting domets, which continued active. Large orders for white goods were placed for next season, and an excellent business was done in woven cotton wash dress goods for future delivery. Prints were sluggish and prices for 'cff styles' are easier, but the best work is steadily held. Print cloths were more active but lower, the market closing at 3 9-16c, less 1 per cent for 64x64s, and 3@3 1-6c, for 56x60s.

	1889.	1888.	1887.	1886.
Sinck of Print Cloths-	Oct. 5.	Oct. G.	Oct. 8.	Oct. 9.
Held by Providence manuf'ers.	235,000	20,000	178,000	28,000
Fall River manufacturers		8,000	74,000	36,000
Providence speculators	None.	None.	46,000	42,000
Outside speculators (est)	3,000	1,590	83,000	10,000
Total stock (pieces)	275.000	29 500	381 000	116 000

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