1911

HUNT'S MERCHANTS' MAGAZINE, A Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

SATURDAY, SEPTEMBER 21, 1889. NO. 1,265.

The Chronicle.

VOL. 49.

Terms of Subscription-Payable in Advance :

Subscriptions will be continued until definitely ordered stopped. The publishers cannot be responsible for remittances unless made by drafts or Post Office money orders.

London Agents:

Mesers EDWARDS & SMITH, 1 Drapers' Oardens, E. C., who will take subscriptions and advertisements and supply single copies of the pape' at 1s. each.

WILLIAM B. DANA, JIHN G. FLOYD, WILLIAM B. DANA & Co., Publishers, 102 William Street, NEW YORK. POST OFFICE BOX 958.

CLEARING HOUSE RETURNS.

The weekly bank clearings at New York and other cities are

The weekly bank clearings at New York and other cities are made up by the various clearing houses each Saturday noon. That fact makes it impossible for us to cover the current week's returns, as we go to press Friday night; so to keep the record accurate we are compelled to give the figures of the previons Saturday in the detailed statement, which is the second table of this article. At the same time, that our readers may gain some idea of the current week's business, we obtain each Friday by tele-graph the clearings for five days of six of the more important clearing houses, which together with New York figures make up about 89 per cent of the total for all the clearing houses for the same five days included in the full statement. To this we add in a lump the returns for the other cities (which aver-age only about 11 per cent of the whole) for the same five days of the previous week, and that gives us a five-day total which must be substantially correct for the whole country. For the sixth day, to bring the statement up to a full week's opera-tions, we add about one-tifth of the previous total, making allowance only when the transactions at the New York Stock Exchange are above or below the average. The final result is an approximate statement of what the full six days' clear-ings for the whole country will aggregate when the week's statement is made up Saturday noon. Prepared in this man-ner it will be seen, according to the table which follows, that the clearings for the five days have been in the whole country \$70,831,702 this week against \$933,780,236 last year; and adding about a fifth to each of these for the additional day the return for the whole country for the week ending to-day at noon is approximately \$1,047,946,529, against \$1,118,965,118 the corresponding week last year. corresponding week last year.

CLEARINGS.	• Werk Ending September 21.					
Returns by Telegraph.	1889.	1888.	Per Cent.			
New York	\$550,711,002	\$633,705,323	-13.1			
Boston	68,728,331	71,433,224	-3.8			
Philadelphia	60,888,082	53,139,571	+14.6			
Baltimore	11,149,268	10,608,194	+5.1			
Chicago	58,632,000	53,892,000	+8.8			
St. Louis	16,674,570	16,364,223	+1.9			
New Orleans	5,479,233	5,133,485	+6.7			
Seven cities, 5 days	\$772,262,489	\$844,275,970	-8.3			
Other cities, 5 days	98,569,213	89,504, 66	+10.1			
Total all citles, 5 days	\$570,831,702	\$932,780,236	-8.8			
All cities, 1 day	177,114,827	185,18 ,882	-4.4			
Total all cities for week	\$1,017,046,520	\$1.118.965.118	-6.3			

The aggregate of bank clearing " for the week ending Sep-tember 14 records a gain over the to tal for the preceding week of eighty-five millions of dollars, the greater part of which is at New York. Speculation at the Stock Exchange in this city was a little less active than for the previous week, and com-pared with the same period of 1888 the dealings show a de-cline of twenty per cent. Transactious on the Boston Ex-change were slightly greater than in the week ended Septem-ber 7, but smaller than a year ago. In comparison with the similar week of last year the week's exchanges exhibit an excess of 7.6 per cent, and the only points recording losses of any importance were Duluth 38.5, and Baltimore 21.6, the decline in the latter case being due to the holidays. The cities most prominent in percentage of gain are Galveston, 79.6 per cent; Fort Worth, 78.6; Dallas, 65.4; Grand Rapids, 51.3; Des Moines, 45.6, and Denver 43.6 per cent. The clearings at New York, other than those due to stock operations, were for the week this year \$483,370,721, an increase of 35.9 per cent over 1888. Compared with 1887, the present aggregate shows an increase of fully 10 per cent, and the excess contrasted with 1886 is nearly 19 per cent.

	Week En	ding Septemb	er 14.	Week End's	Sept. 7.				
	1889.	1888.	P. Cent.	1889.	P. Cent.				
New York	701,255,721	\$ 643,165,583	· +9·0	827,373,821	+10.8				
(Stocksshares.) (Cottonbales.)	(923,400)	(1,928,814) (436,000)	(-20.0) (-25.8)	(1,555,060) (202,900)	(+35·8) (-59 8)				
(Grainbushels.) (Petroleumbbls.)	(14,978,706) (9,072,000)	(53,447,350) (20,356,000)	(20) (-554)	(13,103,650) (6,208,000)	(-68.8) (-75.1)				
Boston Providence	79,707,918 4,8 0,400	81,955,314 4,170,306	-27 +151	74,186,186 3,855,700 1,651,182	+1·4 -5·2 +5·3				
Hartford. New Haven	2,007,0.1	1,596,988	+25.7	1.051,182	+6.3				
ipringiald	1,220,000	1,127,587 1,158,380	+14-7	1,924,495	+23.8				
Springfield	1.053.726	071 661	+14	875 813	+16.5				
Portland	1.073.508	971,661 969,122	+84	1.071.136	+6.2				
Lowell	2,301,001 1,226,365 1,302,914 1,053,726 1,073,508 681,136		-05	1,424,493 1,167,795 873,813 1,071,136 607,648	+10.6				
Total New England		92,611,736	-0.8	84,789,398	+1.8				
Philadelphia	65,752,790 11,260,181	59,775,938 10,645,505 12,634,907	+10.0	66,083,978	+1'6				
Pittsburg Baltimore	4 443 684	19,045,505	-58	11,236,310 11,261,757 644,514	-08				
Syracuse	9,903,089 649,578	720,007	-98	444 814	+55				
Buffalo*	8,157,175			S,ULB, 507					
Fotal Middle	87,567,585	83,774,555	+4.2	88,226,259	-0.3				
Juleago	08,687,872	63,246,122	+8.6	68,059,240	+0°3 +8°7 +17°2 -4°7				
Gincinnati	10,695,1:0	9,909,200	+7.9	10,557,950	+87				
WIIWEDLECC	4,904,681 4,755,075	4,337,207	+131	5,819,420	+172				
Deiroit	8 626 003	4,121,032	+170	5,013,589 8,776,032	+10.0				
Cleveland Jolumbus	2.929.300	2,357,962	+227	2,883,400	+24.8				
Indianapoile	1.774.665	1.626.204	-+ 9.1	2.322.688	+26.4				
Peoria	1,860,865	1,626,+04 1,443,737	-0.8	1,600,778					
Grand Repids	8,626,003 2,929,300 1,774,665 1,360,855 797,467	527,134	+51 3	2,883,400 2,322,688 1,660,778 691,678	+8.8				
Tolal Middle Western	99,524,158	90,009,442	+9.7	100,764,781	+9.4				
San Francisco	17,747,469 8,154,941 4,429,790	17,998,622 8,373,447	-1·4 -2·6	17,449,709	+4.0				
Minneapolis	4,429,790	4,460,905 8,579,281 8,588,793	-0.7	7,827,628 4,644,125 5,713,780 4,099,469	+5.0				
3t. Paul	4,184,117 8,680,357	\$,579,281	+15.5	5,713,780	1.51				
Omaba	8,680,357	3,558,793	+4.01	4,099,469					
Denver	4.143.0331	3,330,134	+45.6	3,880,088					
Doluth	1,267,933	2.062,652	- 35.5	1,254,420	and U de				
St. JOSeph	503.877	768 700	-9.9	747 368	+10-1				
St. Joseph Los Angeles Wichita	1,180,778 593,877 672,508 351,681	1,172,655 76×,700 545,0×2 857,774	+23.8	1,805,2-8 747,368 698,694	+14.3				
	351,681	857,774	+23.2	369,8021	+9.9				
Des Moines.	802,38S 471,048	556,896	+45 6	597,690 518,787	+12.0				
Sloax City* Tacoma*	471,045	******		518,787					
Tacoma*	611,356			635,094 1,768,462					
Portland* Seattle*	1,587,182			1,100,406	*****				
Out 116									
Total Other Western	47,108,962	46,290,762	+1.8	46,903,906	+4.3				
St. Louis	20,170,711	20,003.218	+0.8	19,189,756	+1.8 +3.1				
New Orloans	6,388,286	5,898,468	+15.4	6,695,678	+8.1				
LOGISVIIIO	6,652,670	5,462,777	+ 20.0	1,01%,009	+15.6				
Memphis	1,375,338 1,700,000 1,623,237 1,256,000	5,402,777 1,26,225 1,475,00	+15'3	$\begin{array}{c} 13, 136, 136\\ 6, 605, 678\\ 7, 572, 589\\ 1, 375, 920\\ 1, 848, 380\\ 1, 542, 163\\ 1, 271, 446\\ 1, 960, 786\end{array}$	-2.6				
Richmond	1,623,287	481.347	+05.4	1.542,163	+15.8 +8.0 +81.0				
Fort Worth	1,256,000	700,0 0	+756	1,271,446	+81.0				
Dallas. Fort Worth	2.131.1411	981,447 700,0 0 1,192,187	+ 79.6	1,060,786	+919				
NORTOIR	526,023	563,059	-6.6	505.188	-4.0				
Birmingham*	623,657			636,356	******				
Total Southern	41,727,282	88,079,356	+12.8	40,011,800	+8.9				
Total all	1,060,036,693	993,521,434	+7.6	952,969,465	+11.2				
Oulside New York	367,780,972	850,855,851	+50	238,595,644	+2.8				
and the second data was added as a second data was a second data w	the second se			· · · · · · · · · · · · · · · · · · ·					

" Not included is totals.

THE FINANCIAL SITUATION.

The money market this week has shown increased firm-The shipments of currency to the interior have ness. not been as heavy as last week, and yet have been on a large scale. At the same time the purchases of bonds by the Treasury have continued small, no large offerings having been made till yesterday, when altogether about a million and a quarter of 4s and 44s were offered at the Secretary's figures, and taken. Besides this, customs payments have been quite heavy. However, the Sub-Treasury outgoes have been kept a million in excess of the ingoes, so that it cannot be claimed that the Treasury operations have made money firmer. With the demand from the interior, however, for crop purposes large, and with four banks holding last Saturday \$5,639,400 surplus reserve, while the total for all the institutions was only \$5,134,775, it is easy to see that a firmer tendency was the inevitable outcome of prevailing conditions.

Bankers' balances have this week loaned at 6 and at 3 per cent, the average being about $4\frac{1}{2}$. Renewals were made at this latter figure early in the week, but after Wednesday the rate was advanced to 5 per cent. Banks and trust companies generally also moved their minimum up from and to the same figures. Time loans are now quoted at 5 per cent on prime collateral for 30 days to the end of the year, and $5\frac{1}{2}$ for four to six months. On good mixed collateral the rate for 30 days to the end of the year is $5\frac{1}{2}$, and for four to six months it is 6 per cent. There is very little demand for commercial paper, our city banks being out of the market ; the buying is confined to out-of-town institutions, who are simply replacing matured paper. The supply is fair, and makers of notes appear to be waiting for a better inquiry. Rates are $5@5\frac{1}{2}$ per cent for 60 to 90 day endorsed bills receivable; 6@61 for four months acceptances, and $6\frac{1}{2}@7\frac{1}{2}$ for good single names having from four to six months to run.

The cable reports discounts of 60 to 90 day bank bills in London 32@33 per cent, the advance being due to a better inquiry, and also to a rise in the rate of exchange at Paris on London. The open market rate at Paris is 2½ per cent, while at Berlin and at Frankfort it is 3½ per cent. It is reported in London that a financial crisis is imminent in the Argentine Republic, where the premium on gold has advanced to 125 per cent. On another page our London correspondent expresses solicitude as to the effect of this in cansing a demand for gold upon the Bank of England. It is therefore interesting to note by a special cable to us that the £180,000 gold withdrawn for export during the week was for Egypt and the Argentine Republic. As against this export, the Bank bought £168,000 in the open market, but shipped £46,000 to the interior of Great Britain, and these various operations have resulted in the loss of £58,000 in bullion reported by the Bank for the week. The Bank of France also again shows a loss in gold, the amount of the decrease being £150,000. The Bank of Germany, since the last return, has lest about £404,000 of the metal.

Foreign exchange was dull and firm until Wednesday when it grew easier, but with nominal rates at \$4.851 for long and \$4.89 for short. On Thursday and Friday under liberal offerings of bills, the market became weak and the rates finally dropped to \$4.841 and \$4.881. Some of the bills were drawn against purchases of stocks for European account, but the majority lion. New Orleans, on the other hand, lost \$4,300,000,

by dear money here, bankers arranging to have the properties carried abroad where rates are cheaper. Commercial bills are reported as rather scarce. The immediate future of the market now depends upon the maintenance of the present rates for money. If loanable funds continue active, there will be more or less drawing of exchange for the purpose of loaning the proceeds as was done last month, but bankers will operate cautiously and not indulge too liberally in offerings of futures which may have to be covered at a loss. The course of our foreign trade continues about the same as heretofore, that is both imports and exports are heavy. From the preliminary statements issued by Mr. Switzler, of the Bureau of Statistics, covering the leading staples of exports, we are able to prepare the following in our usual form.

EXPORTS OF BREADSTUFFS, PROVISIONS, COTTON AND PETROLEUM.

	_						
Exports	Exports 1889.		18	-8.	1887.		
from U.S.	August.	8 Months.	August.	8 Months	August.	8 Months.	
Quantities							
Wheat.bush.	6,668,380	27,645,221	7,210,144	31,089,353	13,912,836	76,679,945	
lourbbls.	1,019,537	6,040,631	874,962	7,289,915	1,144,490	7,554,219	
Wheatbn.	11,252,694	54,828,060	11,147,473	63,523,976	19,063,041	110,673,904	
Cornbush.	4,992,992	58,843,097	2,829,477	16,500,103	1,708,265	26,029,422	
Tot. bush	16,245,68*	113,671,157	13,976,930	80,484,079	20,769,306	130,703,326	
Values.	8	\$	\$	*	\$	\$	
Wh't & flour	10,640,243	52,581,404	10,447,127	59,993,451	17,426,593	104.691,205	
Corn & meal.	2,321,696	26,730,890	1,624,113	10,098,304	889,281	12,990,111	
Зуе	58,309	258,634	4,200	43,396	03	174,464	
lats & meal.	119,445	484,941	16,323	150,811	22,450	275,239	
Barley	80,0 09	150,587	14,069	227,158	4?,057	175,401	
Br'dstuffs	13,169,752	80,206,406	12,106,726	70,509,124	18,980,444	118,906,414	
Provisions . 1	14,098,408	02,552,612	9,334,050	65,922,356	9,727,920	63,769,595	
otton	8,517,835	112,897,405	2,853,327	102,624,909	4,542,894	95,731,188	
Petrol'm,&c.	6,491,464	34,618,947	4,924,190	30,696,693	4,384,364	29,336,368	
Tot. value.	37,217,45	320,275,400	20,118,251	270,747,172	37,055,614	307,143,515	

* Including catlle and hogs in all months and years.

It will be noticed that for the eight months ending August 31 the values of these leading staples are nearly 50 millions heavier than last year and 13 millions in excess of 1887.

Quite an interesting feature in connection with the export movement of leading staples is the increasing importance which the port of New Orleans is assuming in the breadstuffs shipments. Taking the figures for the eight months ending August 31, we find that the value of the breadstuffs' exports from the Crescent City in this period exceeded that for the same period in 1888 in the sum of almost three million dollars-actually \$2,939,421. This is heavier than the increase at any other point, New York having gained only \$2,605,562, Boston only \$753,353, and Baltimore and Philadelphia but \$295,034 and \$286,706 respectively. The increase at New Orleans is the more noteworthy since the total breadstuffs exports from that port last year in the eight months reached only \$2,605,105, SO that the figure now of \$5,544,526 represents an addition of more than 100 per cent. It is true that last year the amount was unusually small, and that the present gain is merely a recovery of what was lost then; yet this circumstance is not so important as might at first sight be supposed. All the other ports also lost heavily at that time; and these ports now regain only a small fraction of their previous decrease while New Orleans has recovered the greater part of it. For instance at New York, where there is for 1889 a gain of 21 millions, there was in 1888 a decrease of over 22 million dollars. Philadelphia last year had a decrease of 61 million dollars and Baltimore over 9 millions decrease; the present year's increase at both points is trifling, as already shown. Boston lost over $2\frac{1}{2}$ millions, but has recovered only about three quarters of a milcame from the transfer of securities to London caused and has made up nearly three millions of the amount,

thus having done decidedly better than any of the other ports. The following furnishes a comparison for three years.

BREADSTUFFS	EXPORT8	FIGHT	MONTHS	ENDING	AUGUST	31.	

FROM.	1889.	1868,	1887.
	\$	8	8
New York	27,750,225	25,144,063	47.804,770
Boston	7,404,578	6,651,225	9,340,657
Philadelph a	3,015,127	2,728,421	9,299,712
Baltim re	13,835,599	13,540,365	22,799,027
New Orl ans	5,544,526	2,605,105	6,907,376
Pris cipal Pacific districts	*16,509,706	*15,275,827	15, 192, 622
Othe districts	6,147,555	4,757,318	7,891,425
Total	80,204,400	70,503,124	118,708,402

* Includes one or two minor points not included in the 18-7 figures.

Of course it is not difficult to explain the small recovery at the Atlantic ports. The wheat and flour shipments fell off heavily last year and this year further declined, and that is a class of exports in which the Atlantic ports are prominent. But, on the other hand, there has been during the current year an exceptionally free movement of corn, and there is no special reason, as far as appears, why New Orleans should have derived greater advantages than the other ports from that circumstance. It is a fact, however, that in these corn shipments New Orleans just now leads every other port except New York. For July and August its shipments were 1,618,562 bushels, against 759,562 bushels in 1888, while those from Baltimore were only a little over a million bushels, those from Boston not quite a million, and those from Philadelphia hardly more than half a million. From New York the shipments in the same two months were about 5¹/₄ million bushels, being an increase of about 3 million bushels. For the fiscal year ending June 30, 1889, the exports from New Orleans were not quite as large as from Baltimore, but the difference was not very great, the New Orleans shipments being 11,812,834 bushels and those from Baltimore 12,125,602, and both showing very heavy gains over the year preceding. Boston and Philadelphia also gained heavily, but sent only $6\frac{1}{2}$ and $2\frac{3}{4}$ million bushels respectively. At New York the shipments were 265 millions, against 85 millions in 1888. During the last month New Orleans also gained in the wheat exports, though both New York and Baltimore lost.

The anthracite coal trade continues to be about the only prominent industry from which the accounts at present are not very encouraging. The demand seems to be slack, and there is apparently great difficulty in maintaining eircular quotations, with quite frequent reports of concessions by the producers. It is possible that consumers are holding off in the hope that lower prices may prevail later on, or it may be that with last year's experience in mind they are disinclined to lay in supplies till they can form a better idea of the nature of the weather and the probable demand, and doubtless also stocks at tidewater points are regarded as rather large. In any event the situation presents a sharp contrast with that of a year ago, when the demand was active, and both consumption and production very large. The statistics which Mr. John H. Jones, the accountant of the companies, has issued this week for the month of August, show that the condition of the trade is not altogether satisfactory. Though production was reduced 471,879 tons as compared with the same month last year, stocks at tidewater points at the end of the month were slightly greater than at the beginning. Since the first of Jannary the production has fallen off 1,218,883 tons, and yet stocks have increased from 625,156 to 795,749 tons. The following statement affords an idea of the comparative consumption for the month and year.

		August.		Jan. 1 to Aug. 81.		
Anthracits Coal.	1880.	1888.	1887.	1889.	1888.	1887.
Stock beginning of period Production	Tons. 788,069 3,625,683	Tons. 586,489 4,097,562		Tons. 625,156 22,400,407		
Total supply . St'k end of period	4,413,752 795,740			23,025,363 795,749		
Consumption	3,013,003	4,287,279	3,273,411	22,229,814	23,358,515	21.606.662

As regards both the diminished production and the diminished consumption for August, the important point to remember is that we are comparing with a month in 1888 when the increase had been nothing less than extraordinary, reaching nearly 900,000 tons in the case of the production and over a million tons in the case of the consumption. This qualifies very materially the importance of the present falling off. Thus, while the consumption shows a decrease of 669,000 tons as compared with August 1888, as compared with August 1887 there is an increase of 345,000 tons, and as compared with August 1886 an increase of no less than 880,000 tons. It is to be remembered, too, that in the previous month there had been a gain the present year, even after a heavy increase in the years preceding, and it is barely possible that the situation of stocks other than at tidewater may have improved during August. For the eight months to August 31, though the consumption is over a million tons less than in 1888, it is 623,152 tons greater than in 1887 and 2,485,603 tons greater than in 1886.

The Chicago Burlington & Northern has taken the action expected on the question of meeting the competition of the Lake Superior lines. It has reduced local rates between Chicago and St. Paul from the basis of 60 cents first-class to 40 cents, and at the same time has again put into effect the old 15 cent tariff on business coming from the seaboard. As made some weeks ago, this 15 cent proportional tariff had been pronounced by Judge Cooley as illegal, but the Northern has now succeeded in making arrangements with the Lehigh Valley, and this may alter the aspect of things. It does not appear that the Lehigh Valley actually pro-rates with the Northern; it seems simply to have agreed to issue a joint tariff. The move of course is an important one, and it is made more serious because the Northern has also been successful in effecting similar arrangements with the Cincinnati Hamilton & Dayton and the Louisville New Albany & Chicago, thus carrying the disturbance into the territory of the Central Traffic Association. The other lines between Chicago and St. Paul have all met the new local rate on the Northern, but the Rock Island and the Chicago & Northwestern have refused to put the 15 cent proportional tariff into effect, because being too low. The prospect now seems to be that the effort to circumscribe the effects of the new rates, so that the harm to the roads may be rendered as small as possible, will be successful, though it is hard to say just what developments the future may bring forth. We may be sure however that general demoralization will be avoided if possible. It is admitted on every side that with large crops the prospects for a heavy traffic are excellent, and that in the circumstances it would be the height of folly to fritter away profits by accepting non-paying rates. Besides, stockholders and investors would hardly permit a return to the state of things prevailing before the Presidents' agreement of last January. Kiernan's News Ageney had interviews this week with Messrs. Hughitt, Miller and Cable of the Northwest, St. Paul and Rock Island, and they all agreed that the situation remained very hopeful, notwithstanding the trouble on Chicago-St.

[VOL. XLIX.

Paul traffic, and also expressed the opinion that this the Terminal might lose control. latter would be confined within narrow bounds.

The Northern Pacific management have this week defined more clearly their intentions with regard to the stock, while there are 46 millions of common and 2d new 160 million loan and the future of the company, preferred stock besides. under it. According to the circular issued Thursday afternoon and signed by President Harris, \$75,000,000 of the bonds are to be used in retiring the 1st, 2d and 3d mortgage issues of the company, \$26,000,000 are to retire branch bonds, \$20,000,000 to build or acquire new lines, \$20,000,000 for new terminals and rolling stock, \$10,000,000 for premiums to be paid in retiring existing bonds and \$9,000,000 for general purposes. The circular also sets out the reasons and objects governing the Board, which are chiefly to provide means for the future needs of the company, to enable it to reduce its interest and sinking fund requirements, and to allow of the use of surplus earnings for dividends instead of being obliged to devote them to the purchase of rolling stock and other expenditures on capital account. The directors state that it is not expected that the 1st, 2d and 3d mortgage bonds can be immediately retired, but a considerable saving can at once be effected by retiring the Oregon Trans-Continental and such of the branch line bonds as are subject to call. In this latter way, and on the car trust payments, the Board sees a way of saving about \$600,000 per annum, which of course would accrue to the advantage of the stockholders. Before this circular appeared, Mr. Villard, on behalf of himself, Messrs. Oakes, Colby and Hoyt, and other associates, had issued a call for proxies, in which the 160 millions of bonds was apportioned somewhat differently than above. He now accepts the apportionment made by the Board. The call, however, also embraces some other points. In it Mr. Villard pledges himself (1) to offer \$12,925,800 of the new bonds at once, common and preferred stockholders alike to have the privilege of subscribing for them at 85; (2) that a dividend reserve fund equal to the surplus earnings due the preferred stock to the end of the last fiscal year be set aside, and (3) that one per cent quarterly dividends on the preferred stock be begun Jan. 1, 1890, such dividends to be paid out of the surplus fund if by any chance earnings shall not be sufficient. In an interview Mr. Villard expressed the opinion that earnings for the current half-year would show an increase of two million dollars, and further that the ratio of expenses could in the future be reduced. He claims that a practically unlimited supply of coal has been secured to the company through the newly-opened coal fields of Central Montana, and that in this way the ratio of expenses can be cut down more than 3 per cent.

The Richmond & West Point Terminal Company this week announced a further increase in its common stock to the amount of 61 million dollars, making the total now outstanding 50¹/₂ million dollars. It appears. however, that under this increase the company secures an additional two millious of the first preferred stock of the East Tennessee. President Inman furthermore expresses a willingness to buy some more of the first preferred stock of that road on the same terms. The object of course is to keep control of that property. As we pointed out last week, if another 5 per cent dividend should be paid on East Tennessee 1st preferred stock, making two consecutive payments at that rate, then the 1st preferred stockholders would no longer have the right to elect a majority of the board of directors, but be placed on the same footing as the common and second preferred stockholders, and in that event Treasury operations, the result is as below.

Supposing the Terminal should seeure all the first preferred shares outstanding, even then it would hold only 11 millions of That point, however, has doubtless been carefully studied, and therefore future developments in that regard will be looked forward to with more than ordinary interest.

The Cincinnati Washington & Baltimore reorganization scheme appears to have been an undoubted success, and the road was this week bought in at foreelosure sale by the reorganization committee. There would be nothing remarkable about this except that the holders of junior securities (1st and 2d incomes and common and preferred stocks) had to submit to a reduction of their holdings and pay a money assessment besides. The plan was regarded, however, as essentially fair to all interests, and hence it is not surprising that it should have received the assent of the holdings of not less than 80 per cent of any class of securities and on some classes the full 100 per cent. The Houston & Texas Central is another road in process of reorganization, and it would be interesting to know the success attending the plan in that case. After a long delay, the assessment on the stock of that road was a few weeks ago fixed at the remarkable figure of 73 per cent. The first payment under this assessment fell due this week, but notice has been given of an extension of time. The assessment is so heavy that probably few persons outside of Mr. Huntington and the Southern Pacific people will care to pay it, especially as the only consideration offered is the exchange of the old. stock for the new, no bond being given for the assessment.

The stock market this week has been dull and irregular, but the undertone on the whole has been quite strong. The action of the Burlington & Northern had rather a depressing effect for the time being; subsequently, however, a better feeling developed with the statements by President Hughitt of the Northwest. President Cable of the Rock Island, and President Miller of the St. Paul, that railroad business in the Northwest was satisfactory and the outlook encouraging, notwithstanding the Chicago-St. Paul difficulty. Returns of railroad earnings continue very good as a rule, and both the Illinois Central and the Northwest. show large gains in their exhibits for August, issued this week. The corn crop is now regarded as secure; there were some light frosts in the West, but without doing it is believed any material damage. Some apprehensions, however, are still being felt with regard to the future of money, and this exercises rather a deterring effect upon speculation. Richmond Terminal declined on the announcement of an increase in stock, and the Northern Pacific properties have been rather erratic in their fluctuations. New York New Haven & Hartford stockholders voted to accept the amendments with regard to increasing the capital of the road, and it was decided to issue \$3,100,000 at once, stockholders having the right to take it at par. The following gives the week's movements of money

to and from the interior by the New York banks.

Week ending Sept. 20, 1889.		Shipped by N. T. Banks.	Net Interior Movement.
Currency	\$1,117,000	\$2,510,000	Loss. \$1,433,000
Gold		1,020,000	Loss. 1,020,000
Total gold and legal tenders	\$1,117,000	\$3,570,000	Loss. \$2,453,000

Taking the foregoing in connection with the Sub-

Week ending Sept. 20, 1889.	Into Banks.	Out of Banks.	Net Change in Bank Holdings.				
Banks Interior Movement, as above Sub-Treasury operations			Loss \$2,453,000 Gain. 1,000,000				
Total gold and legal tenders	\$18,217,000	\$19,670,000	Loss. \$1,453,000				
Bullion holdings of European banks:							

	5	Sept. 10, 18	-9.	Sept. 20, 18-8.			
Banks of Gold.		Silver. Total.		Gold.	Silver.	. j Zotal.	
	£	£	£	£	£	£	
England	20,829,726		20,828,726	20,569,507		20,569,507	
France	53.114,985	50,241,585	103,856,570	43,084,102	19 235,210	92,310 312	
Germany*	28,199,344	14.009,666	42,299.000	30,911,394	15,455,660	46,867,000	
AustHung'y	5,435,000	15.885.000	21,820,000	5,934,000	15.330.00	21,286,000	
Netherlands	5,509,000	6,137.000	11,646,000	5.756.000	7.703.000	19.459,000	
Nat.Belgium*	2,593,000	1 290.000	3,889,000	2,543,000	1,271.00	8,814.0 »	
Tot.this week	115,6>0,045	87,859,251	203,839,298	105.819.943	89.994,876	197 814 819	
Tot.prev.w'k.	116,401,379	88,185,919	204.587.298	100,371,658	89,180,373	199,552,031	

THE CHICAGO ST. PAUL & KANSAS CITY.

As the Chicago St. Paul & Kansas City has become quite a powerful factor in the situation of railroad affairs in the Northwest, the announcement received this week that the company had submitted a proposition to its bondholders to fund their coupons for a few years possesses considerable interest. The object had in view, as definitely expressed, is to enable the road to recover from the effects of recent unfavorable influences, give it time to develop its earning capacity while making necessary improvements and keeping, the property in first-class condition, and to strengthen its financial position by affording opportunity to accumulate a reserve fund in the nature of working capital.

The Chicago St. Paul & Kansas City is one of the newer roads in the Northwest, having been advanced to its present proportions within a comparatively short period. As Messrs. Robert Benson & Co., of London, correctly say in their circular to the bondholders, a complete and independent system has been formed during the last few years comprising 853 miles of line (8151 miles owned and 371 miles leased) and stretching from Chicago west to the great traffic centres of the Northwest and Southwest-that is to St. Paul and Minneapolis in the one direction and to the Missouri River at St. Joseph in the other, connection being made at the latter point for Kansas City. The capital for this great undertaking has been furnished almost entirely in London. Moreover, though providing for so much new mileage, the enterprise has never been lacking in means, and the money to push or extend the road seems always to have been promptly forthcoming. As the company stands to-day it has \$18,821,000 of first mortgage 5 per cent bonds outstanding (\$9,628,000 Minnesota & Northwestern 1sts and \$9,193,000 Chicago St. Paul & Kansas City 1sts), \$3,282,000 of 6 per cent notes due in 1891, and \$600,000 of current bills payable, making altogether \$22,703,000 of interest-bearing debt, besides which there are \$4,981,000 of income bonds and \$14,892,900 of stock, giving a total capitalization of \$42,576,900. The result is that we have a system in whose doings and operations not only the owners are concerned but also the neighboring roads, upon whose future the introduction of the new rival has had no little effect. This general interest is further increased by the fact that at the various traffic meetings that have been held during the last twelve months the attitude of the St. Paul & Kansas City has been decidedly aggressive.

The company has had to contend with a number of drawbacks, some inherent in the nature of the undertaking and some inherent in the general railroad situa-tion of the West, which it in part produced. The road transportation facilities, and though the fact that it rental and taxes estimated at \$163,520 per half year.

connects important traffic centres is in one sense an advantage, in another it has been a decided disadvantage, for competition, always keen on lines of this kind, was in this case intensified by the appearance of several new candidates for public favor contemporaneously with The outlook at the inception of the undertaking itself. was undoubtedly more encouraging than it became subsequently, for railroad building had not then been so greatly overdone, nor had duplicate and triplicate lines made their appearance in such rapid succession. Then there has been hostile State and national legislation. President Stickney says that the practical effect of the Inter-State Commerce Act during 1888 was to reduce all rates to a ratio with competitive rates "so "that the average rate received per ton per mile came "down on this road 25 per cent, which reduction was "wholly at the expense of net earnings." A further drawback was the poor crops of last year, the spring wheat yield especially having been short. Finally, the line had to be operated in a more or less incomplete state, the period of construction not having been finished till quite recently.

It cannot be said that the road has failed to get a large amount of traffic, for gross earnings have steadily and continuously increased, and are still increasing. But for the reasons above cited, the net results have proved less satisfactory. In the year ending June 30, 1888, on charges of \$824,195, there was a deficiency of net earnings of \$348,560, and for the late year, on charges of \$1,213,397, the deficiency was approximately \$477,-746. For the current fiscal year the charges are estimated at \$1,341,489. As the total net earnings for the late year were only \$735,651, the officials of the road recognize that they could hardly hope to carn enough to meet full charges for a year or two. Accordingly, the present plan, which provides for funding the next six coupons on the first mortgage bonds, has been devised. It is not likely that the managers would find it difficult in any event to get the bondholders to make concessions, since they have always evinced a disposition to be guided by those in control. But the plan is in some respects really very ingeniously contrived. The coupons are to be deposited in trust and the company agrees to pay 5 per cent interest on them. So far the usual course has been followed. In the matter of status, however, a departure from the ordinary practice is made, and instead of leaving the lien undefined, or giving the coupons the same standing as the bonds from which they are cut, it is provided that they shall have (with the consent of the bondbolders of course) a lien prior to the principal and subsequent conpons. By this arrangement-constituting in effect a new loan for a small amount and having an absolute first mortgage on the property-the coupons to be funded it is thought would be worth more than their face, since the loan into which they are to be exchanged will in all probability, by reason of its desirable qualities, command a premium. Should any bondholder, however, not care to make the exchange, the company has entered into arrangements for purchasing them at par. The \$3,282,000 of 6 per cent notes are to be converted into general mortgage 4 per cent bonds, "upon which three years' coupons will also be funded." The effect will be to relieve the company till 1893 of all charges except the interest on the new priority loan (amounting to \$11,763 for the six months ending July 1, 1890, and increasing that amount with each six was built through a section already well supplied with months' period thereafter), and the requirements for

[VOL. XLIX,

seems no reason to doubt that it will be carried through), the company will be placed in comparatively easy circumstances financially. In its own interests, as well as in the interests of its neighbors, such a result is certainly in the highest degree desirable. It is better for all that it should be a strong rather than a weak adversary. A road in financial straits makes the worst kind of a rival to contend against, for all its operations of necessity become subservient to its financial needs. With no funding plan, the St. Paul & Kansas City might have fallen into that state, and then its capacity for mischief would have indeed been great. As it is, the road's business can be developed so that the owners may get the largest amount of return from their investment while doing the least harm to the older roads and to the general railroad system.

JULY NET EARNINGS.

As our statement last week showed for August the best exhibit of gross earnings for any month of the year, so our statement this week shows for July the best exhibit of net earnings. As in that case, too, the statement comprises a greater number of roads than have ever before been contained in any similar monthly tabulation by us (it embracing the net results of 105 separate lines or systems), and this gives increased value to it of course.

In the aggregate, the gain on the 105 roads reaches no less than \$3,278,609, which is almost a million dollars more than the gain for January, when the weather conditions and other special circumstances made such an important difference in the comparison of results between 1889 and 1888, and the amount is from two to six times as large as the gains in other months. The contrast with June, the month preceding, is of course specially striking, for then there was a slight decrease in the net; the very favorable statement now only confirms what we then said in explanation of the loss, namely that it was the result of special and transient causes and therefore not to be regarded as permanent in character. Not only, howover, is the improvement heavy, but, what is of equal importance, it is widely distributed. There are 23 roads out of the 105 reporting which show diminished net, but these are of such minor significance that when we arrange the roads in groups or geographical divisions in our usual form, it is found that not a single section fuils to participate in the increase, and in most cases very largely, too. The following is a summary of the aggregates both for July and the seven months ending with July.

	July. (105 roads.)			Jan. 1 to July 81. (97 roads.)		
	1889.	1888.	Increase.	1889.	1888.	Increase.
	8	\$	8	\$	8	8
Oross earn's	48,968,826	45,020,559	+8,948,297	293,103,585	280,406,523	14,757,062
Oper. exp	81,210,865	80,541,177			198,037,598	
Net earn's	17,757,991	14,479,882	+3,278,609	92,516,711	81,768,927	10,747,784

It will be noticed that the increase in net for the month follows in great measure from the fact that the roads were able to enlarge their gross earnings in considerable degree without at the same time augmenting their expenses very much. Thus with gross increased \$3,948,297, expenses were added to only in amount of \$669,688, and this leaves the gain of provement on the other roads is not especially notewor-\$3,278,609 in net. It is undoubtedly a fact that greater thy except in the case of the Wisconsin Central, which economy is being practiced by railroad managers all has enlarged its net from \$97,009 to \$140,429. The over the country, but at the same time special circum- Keokuk & Western is the only line with diminished net.

Supposing the scheme carried through (and there stances and conditions made expenses very heavy last year. Besides this, the better rates now being received on many of the roads permit of a smaller ratio of expenses to earnings.

The improvement in rates of course presents the most important point of difference between the conditions this year and last. The rate situation has not been entirely satisfactory, and yet it has been so very much better than last year that it was bound to show its effects in larger earnings, both gross and net, especially as the general conditions as to traffic and business were very good. In addition to the better rates their was a heavier grain movement, though this, as shown in our review of the gross for July, benefitted chiefly the lines to Chicago, as there was very little gain in the receipts at other points ; in fact, af-the exclusively spring-wheat markets there was actually a decline, the wheat receipts as a whole having been less than for 1888. The lines to Chicago also had the advantage of a heavier movement of live stock and provisions, the former particularly being important. In the South the cotton movement was not equal to that of last year, though its dimensions in July are never large. The general industrial situation, however, was very good, both there and elsewhere, and the volume of trade was of very-large proportions. Furthermore, the roads had the advantage of an extra working day in the month this year-July, 1889, having contained only four Sundays, but comparing with a month in 1888 which had five Sundays. As regards the character of the exhibit last year, the loss then was very much smaller than the present gain, reaching orly \$1,503,016, or about 10 per cent. In the year preceding-that is in July, 1887-there was a gain of \$1,005,166, or 8 per cent, on 58 roads.

The Burlington & Quincy last year had the heaviest loss and this year has the heaviest gain in net, reaching \$550,148 (the loss in July, 1888, was \$617,167) with \$72,553 gain more by the lines controlled. The Union Pacific, counting all the various lines owned by it, some of which show a decrease, has a gain of \$273,324. The Southern Pacific system treated in the same way has \$310,556 increase. The increase on the Pennsylvania is \$257,246, on the Illinois Central \$155,785, on the consolidated Wabash \$131,627, on the Denver & Rio Grande \$102,206, on the Canadian Pacific \$203,019, and on the Northern Pacific \$116,747. There is besides a large number of roads whose gain ranges between \$50,000 and \$100,000 each. With the exception of the Atchison and the Central of Georgia, the roads showing losses are all minor ones.

The Pacific group attracts attention because having the largest amount of gain in net, namely \$891,958 We have already alluded to the increase on the Union Pacific, Southern Pacific, Northern Pacific, and Canadian Pacific, and it is only necessary to add that there are no decreases in net in this section, except on such subordinate lines as the Utah & Nevada, the Ogden & Syracuse, the Montana' Union, and the California Southern. The Northwestern group, though not having as heavy an increase in amount as the Pacific roads, has a very much heavier ratio of improvement, the net on the roads included being up from \$1,223,287 in 1888 The Burlington & Quincy to \$1,930,450 in 1889. contributes the greater part of the gain. The im-

On the Southwestern roads, the heavy gains come from the Denver & Rio Grande, the St. Louis & San Francisco, the Houston & Texas Central, and the Rio Grande Western. The Atchison has a de-It is sometimes claimed that the latter is erease. the only road in the Southwest that does not present favorable exhibits, but we find that two of the Union Pacific lines, namely the Central Branch and the Denver South Park & Pacific, also report dimininished net, though some other roads in the same section and also forming part of the Union Pacifie system, like the St. Joseph & Grand Island, are doing quite well. In the Middle Western section we have the gain on the Illinois Central, already speeified, while the Toledo & Ohio Central net is up from \$16,340 to \$47,659 and that of the Lake Erie & Western from \$65,468 to \$83,833. Some of the smaller roads also have very heavy ratios of gain. The Flint & Pere Marquette records a falling off, and is the only one so distinguished. In the trunkline group, besides the Pennsylvania and the Wabash, the new Big Four, Baltimore & Ohio, Ohio & Mississippi and Grand Trunk of Canada likewise have very good exhibits; the Detroit Grand Haven & Milwaukee is the only line with a loss.

	Gross E	arnings.	Net Earnings.		
July.	1889.	1888.	1889.	1889.	Inc. or Dec.
	\$	\$	\$	\$	\$
Trunk lines(10)	14,311,933	12,959,393	4,729,813	3,958,540	+771,267
Middle Weatern(19	1,908,780	1,666,463	706,841	472,788	+234,053
Northwestern (8)	5,430,583	4,977,59	1,930,450	1,228,287	+707,163
Southwestern(10)	3,815,903	3,860,652	1,171,198	937,054	+234,142
Pacific systems(18)	11,058,922	10,125,37:	4,387,602	8,645,644	+891,038
Southern roads(26)	5,796,899	5,188,30	1,059,670	1,712,251	+217,419
Coal companies(10)	4,033,087	S,835,837	1,861,493	1,661,885	+139,609
Eastern & Middle(8)	1,840,597	1,780,183	711,246	088,803	+22,443
Mexican roads(2)	772,062	677,260	200,680	179,124	+90,556
Total, 105 roads	48,968,856	45,020,559	17,757,991	14,479,382	+3,278,609
Jan. 1 to Aug. 1.					
Truak lines(7)	79,749,095	77,749,657	23,630,097	22,987,850	+642,247
Middle Western(10)	12,632,777	11,169,752	4,346,840	3,143,489	+1,203,351
Northwestera(7)	33,732,422	29,797,765	10,373,068	4,898,910	+5,474,158
Southwestern (10)	25,193,028	23,411,5?5	6,470,110	4,691,916	+1,778,203
Pacific systems (18)	65,080,629	65,056,676	21,747,075	21,587,694	+159,381
Southern reads(25)	38,654,558	35,376,022	12,131,874	11,235,720	+ 895,654
Coal companies(10)	23,759,717	23,162,143	8,658,812	8,878,262	-219,420
Eastern & Middle(8)	10,695,38	9,939,457	8,115,133	3,164,500	-49,967
Mexican reads(2)	5,725,99	4,748,526	2,044,163	1,180,586	+863,577
Total, 97 roads	295,163,5%	280,406,523	92,516,711	81,768,927	+10,747.784

NOTE.-INCLUDED UNDER THE HEAD OF Trunk Lines. to., Fast of Ohio. v. Cin. Chic. & St. L. ind Trunk of Chanada. ind Trunk of Chanada. N. Iske Erie & West Mil. t. J. Stake Erie & West K. Man. Alima & Burl. St. Jos. & Gd. Island. Cal'fornia Southern.

Middle Western, Jack, & Mack. eland & Canton. eland & Marietta.* Bay Clty & Alpenn. t & Pere Marquette. ols Central. awha & Ohio.* e Erle & Western. to Valley. do & Ohio Central. & O. C. Extension. Peoria & W.

Northwestern, ic. Burl. & North, 'c. Burl. & Onney. Lines controlled. lic. Mil. & St. Fnal, sokutk & Western. Ilwankee & Northern. Inn. & St. Louis. Isconsin C. atral.

Southwestern. Atchis: n Top. & 8. Fe.t Central Br. Unioa Pac. Deaver & Ilio Grande.

Loulav. N. Orl. & Texas. Naah. Chat. & St. Louis. New Orloans & Guil.* Norfolk & Western. Ohio River. Petersburg. Richmond & Danville. Virginia Midland. Char. Col. & Ang. Columbia & Greeoville. West. North Carolina. Wash. O. & W. Rich. & Petersburg. Shenaandoah Valley. Pacific Systems. Cairfornia Southern. Canadian Pacific. Northern Pacific. Oregon Improvem't Co. Prescotk Ariz, Cent. So, Pac.-Pac. System. Gal, Har, & S. A. Louis. Western. Morgan's La. & T. Norgan's La. & T. Norgan's La. & T. Norgan's La. & S. Norgan's La. & Mew Montana Ukion. Orgeon Hy. & Nay. Oregon Short Line. Utah & Northera. Coal Companies. Baff. Roch. & Pitts. Central of New Jersey. Pitts. Reading. Pitts. Paleswille & T. Pitts. Paleswille & F. Pittsburg & Western. Summit Rranch. Lykens Valley. Western N. V. & Pean. West Virginia Cent.

Southern Roads, Canbe Fear & Yad. Val. Contral of Georgia. Ches. & Oblo. Ches. Oblo. Ches. On & Tex Pac. New Orl. & Northeast, Vick-burg & Merdian. Vick-burg & Merdian. Vick-burg & A. & Pac. East Tenn. Va. & Ga. Kentucky Central. Louisville & Nashville.

Eastern & Middle, Allegneny Valley. Baltimore & Potomac. Canden & Atlantic. N. Y. Ontarlo & West. Northern Central. Ron e Wut. & Ogdens. Staten Island. West Jersey. Mexican Roads. Mexican Central. Mexican National.

For the month only. locuding whole system, a'l hot California Southern. Including that part of the system not separately given in this or other tions.

Southern roads do not show a specially heavy degree of improvement, yet there are some noteworthy gains, besides which it is to be remembered that this is one of the very few groups which a year ago increased their

\$559,346, East Tennessee from \$152,443 to \$188,430, Chesapeake & Ohio from \$125,394 to \$205,000, Riehmond & Danville from \$213,372 to \$242,373, Norfolk & Western from \$155,905 to \$178,208, Shenandoah Valley from a deficit of \$5,419 to net of \$20,813, and Cincinnati New Orleans & Texas Pacific from \$115,438 to \$127,000. The Central of Georgia reports a reduction in net from \$144,277 to \$86,486, but this is entirely due to heavy improvement expenditures, as the gross was \$82,798 greater than in July last year. The other roads having losses are the Cape Fear & Yadkin, the Vieksburg Shreveport & Pacific, the Kentucky Central, the Petersburg, and the Richmond & Petersburg.

In the coal group we find a heavy loss in net on the Western New York & Pennsylvania (on account of extra expenditures) and also a decrease by the Summit Branch and the Pittsburg Painesville & Fairport, but very satisfactory returns by the Central of New Jersey, Pittsburg & Western, Buffalo Rochester & Pittsburg, West Virginia Central and other roads. In the Eastern and Middle group, the Baltimore & Potomac, Staten Island and Northern Central fall behind (the latter only to a trifling amount), while the others record improved results, the Allegheny Valley and Rome Watertown & Ogdensburg having particularly done well. Of the Mexican roads, the Central this time shows a small loss, but the National again has a heavy gain.

COTTON PROGRESS AND PROSPECTS.

Following up our investigations as to the progress the cotton plant has made and the prospective yield as indicated by its conditiou at the end of August, we are now in possession of reports from the various sections of the South which permit us to make the subjoined analysis.

First, as to the weather, our returns show conclusively that the temperature has been below the normal of a series of years almost everywhere, but the principal effect of this has been merely to delay the maturing of the plant. In the review for July we stated that the rainfall had been excessive over the greater portion of the Atlantic States, and the same remark applies for August, although not to so great an extent. Elsewhere the precipitation has been about as desiredin fact the conditions, on the whole, have been quite favorable, barring cool nights and mornings. At one or two points in Louisiana and Mississippi damage from drought is claimed.

The plant has made only fair progress in portions of the Carolinas and Georgia, but along the Gulf and in Arkansas, Tennessee and Texas the development has been very satisfactory generally, although outside of Texas and some other favored districts cotton is later than last year by from ten days to two weeks. The reports from Tennessee show that there has been material and rapid improvement during the month. In Texas the plant is stated to be more advanced and better fruited; in the Yazoo Delta (the richest cottongrowing region in the country) it is better in every way, while from Arkansas come reports that although the plant is not so well advanced as last year, the prospect generally was never better. Here and there in the different States are sections where the plant lacks vigor, but in by far the greater part of the South it is strong and healthy.

Cultivation has been as thorough as usual; still, where rain has been excessive the fields are certain to be grassy to an extent. Worms, eaterpillars and rust have made their appearance at various points, but we hear of no especial damage from them except in limited areas in Georgia, Alabama, Mississippi and Louisiana. New cotton is coming forward more freely than last year, but the greater part of the arrivals are from Texas, where the crop is more advanced than in 1883.

The foregoing represents the outlook on the first of September and seems to warrant the conclusion that the crop of 1889-90 will be a very large one. Certainly the indications net. Louisville & Nashville net is up from \$479,599 to are for an increased yield in Texas aud a number of other

quite uniformly favorable, and further improvement is noted in some States, particularly Tennessee. The heavy rains in North Texas last week did no appreciable harm beyond interrupting picking. There are few complaints of worms, etc.

Monetary Commercial English News

[From our own correspondent.] LONDON. Saturday, September 7, 1889.

Contrary to general expectation, rates in the outside market have declined this week. Although much of the money borrowed from the Bank of England last week has been repaid, short leans have been made freely at from 2 to 21/2 per cent, and the rate of discount is rather under 31/2 per cent. It would appear that the interruption of husiness caused by the strikes is diminishing the demand for banking accommodation. Further, there has been no settlement on the Stock Exchange this week. And, lastly, Continental bankers are actively competing for bills in London.

The withdrawal of gold from the Bank of England has continued. During the week ending Wednesday night the net loss amounted to £33,000. On Thursday there was a net withdrawal of £74,000, and early next week it is expected that a large amount will be needed for Brazil. The premium on gold at Buenos Ayres, too, which last week declined, is again rising this week. It is now about 85 per cent. The fear, therefore, that a large demand for the Argentine Republic may spring up is again strong, and there is much uncertainty as to whether New York also may not require gold. Meantime, the Imperial Bank of Germany has raised its rate of discount to 4 per cent, and its rate of interest to 5 per cent,-the same charges as are now made by the Bank of England,-so that there does not seem much probability of getting gold in any considerable amount from Germany. In addition, Paris Exchange upon London is declining instead of rising. It was hoped that as soon as the "liquidation" at the beginning of the month was over gold would be sent to London in considerable amounts; but the hope has not been realized. The position, therefore, is as unsatisfactory as ever, especially as the reserve of the Bank of England barely exceeds 12 millions sterlingan entirely inadequate amount at this time of the year. The British Mint has ceased buying silver this week, and in consequence there has been a slight fall in the price. But as remittances are required for India, very little more decline is expected.

There is much dissatisfaction amongst bankers here with the instructions given by the Chancellor of the Exchequer to the Bank of England to pay out as much silver as possible and to refrain as far as practicable from issuing half-sovereigns. Bankers complain that the withdrawal of half-sovereigns and the increase of silver coins impose upon them additional clerical labor. To this the Chancellor of the Exchequer replies that half-sovereigns are chiefly needed to pay wages; that as soon as workingmen receive gold they have to change the coin with the shopkeepers with whom they deal, and that his decision, therefore, is in favor of the great mass of the people and imposes no serious disadvantage upon bankers. There is another objection, however, urged by bankers, which has considerable force. As long as trade is active and the internal circulation is increasing, they say, the silver which is paid ont to them by the Bank of England is readily absorbed in the channels of trade; but as soon as business begins to fall off, silver will be deposited in large amounts with the country bankers, and the Bank of England will not be willing to take it from the bankers. They will, therefore, be obliged to hold large amounts of a metal which cannot be profitably employed by them. Hence, they are urging upon the Chancellor of the Exchequer that some arrangement be made by which the bankers would be enabled to pay either to the Bank of England or to the Government any surplus silver which they may not require.

This week representatives of the five States forming the Latin Union-France. Italy, Belgium, Switzerland and Greece -have met in Paris to negotiate for the renewal of the Union. There is much anxiety in France as to the result. When Italy resumed specie payments a few years ago she did so chiefly in gold. It is estimated, indeed, by M. Ottomar Haupt that the total circulation of legal tender silver coins in Italy does not exceed 4 millions sterling. Therefore, it is assumed that Italy intends to give up bimetallism and adopt the single gold stand-

States. Since the first of September the conditions have been ard; and the presumption is all the stronger because of the ill-feeling which exists in Italy in regard to France. There is a strong party, likewise, both in Belginm and in Switzerland, that is in favor of the single gold standard. At the same time there are very substantial reasons why Italy, Belgium and Switzerland should renew the Union. The greater part of the silver coined by these three countries is in circulation in France. But if the Union comes to an end they must pay in gold for half the excess of their silver in France over French silver in those several countries. It is estimated by official statisticians in Belgium that the Belgian five franc pieces circulating in France exceed the French five franc pieces circulating in Belgium by nearly 12 millions sterling. If the estimate be correct, Belgium, in case the Union is not renewed, will have to pay in gold nearly 6 millions sterling to France when making the change regarding silver. It is not known how much Italian silver is in circulation in France, but it is believed that the excess in her case is very much greater than in the case of Belgium. It would be difficult for Italy to find the amount of gold which she will be called upon to pay to France if the Union breaks up. So evident is this that some of the semi-official Italian papers are contending that the obligation upon Italy to do so is not binding. The contention, however, can hardly be regarded as serious.

The great strike still continues. Last week the joint committee of the London Docks conceded in principle the demands of the men that outsiders should not be paid less than two shillings a day for any extra job, and that contract work should be abolished; but they refused to raise the rate of wages to sixpence an hour for regular work and eightpence an hour for overwork, and they still persist in the refusal. The laborers, on their side, decline to resume work until the increase of wages is granted. In the meantime, an arrangement has been arrived at between the leaders of the strike and the owners of wharves along the riverside at which vessels can be loaded and unloaded. The wharfingers conceded all the demands of the men, and several thousands of laborers have already resumed work. With reference to the dock laborers, as the strike continues the irritation of shipowners with the joint committee grows in intensity. They demand that they shall be allowed themselves to load and unload their own vessels, and settle with the men directly the terms at which they shall work. The joint committee refuses to allow them. Naturally, this has excited considerable resentment, as the shipowners are suffering much loss, and in many cases are compelled to send their vessels to other ports. An attempt will be made in the next session of Parliament, it is understood, to obtain for the shipowners the right which they claim, and if it fails, it is probable that we shall see a new dock constructed here by the shipowners.

The stagnation on the Stock Exchange grows worse and worse. The great majority of the members are absent holiday-making, and the principal outside operators are also away. As an illustration of the state of affiairs in the market for American railroad securities, it may be worth while to repeat a remark made a day or two ago by a broker. "In ordinary times," he said, "I have often bought 15,000 or 20,000 shares without anyone taking any notice. But to-day if I were to buy 1,000 shares it would be known all over the Exchange within half an hour. As the shares would have to be obtained in New York (there being scarcely any stock here), it would soon be reported there also that the English were buying." In the market for home securities the strikes and the uncertainty regarding the money market have added . to the natural duluess of the holiday season. And in the International market people are waiting for the result of the French elections, to be held a fortnight from to-morrow. The delay of the Czar in returning the German Emperor's visit, too, is increasing apprehension in Berlin. And. lastly, Italy is passing through a severe financial crisis. The immediate cause of the crisis is a reckless speculation in land and houses, especially in the large cities. But the remote cause is the unwise policy of Italy in adopting a hostile attitude toward France and breaking off the French commercial treaty. Formerly it was always possible to obtain capital in France for every Italian enterprise. But lately Freuch capitalists have been withdrawing their money from Italy in so large an amount that the Italian banks are no longer able to support the speculation, and neither in this country nor in Germany or Holland are they able to to obtain the accommodation which formerly was extended to them by France.

Upon the whole the weather has been fine this week. There was a heavy downfall of rain in some parts of England on Monday afternoon, but since then we have had bright sunshine, though not as much heat as could be desired. Harvest is being rapidly brought to a close, and the reports as to the condition of wheat are more favorable.

The following return shows the position of the Bank of England, the Bank rate of discount, the price of consols, &c., compared with the last three years:

	1869.	1888.	1887.	1886.
	£	£	£	£
Circulation	24,953,990		24,712,846	24,824,580
Public deposits	4,590,605	3,558,075		
Other deposits	24,798,866	24,187,429	21,915,670	
Government securities	14,769,893		14,012,742	
Other securities	21,033,133		19,171,812	
Reserve of notes and coin	12,083,886		11,877,548	
Coin and bullion	20,857,760	26,963,107	20,339,888	
Prop. assets to liabilitiesp. c.	40%	441/2	431/4	46 15-16
Bank rate	4 p. c.	S p. c.	4 p. c.	S¼ p. c
Consols	98 15-16	9816		
Clearing-House return	163,167,000	120,994,000	114,453,900	\$4,352,000
	}]		l

The wheat figures of the season are now complete, and the contrast of imports and home production sold for 1888-89 with previous seasons is as under:

Gross imports- Wheat	4,789,689	$1887-88, \\11,921,815 \\5,954,495 \\7,923,702$	$\begin{array}{r} 1886\text{-}87.\\ 12,927,301\\ 5,629,166\\ 6,008,421 \end{array}$
Total	26,736,023	25,600,012	25,164,888
Aver, price wheat week.		1888. 1887. e. 4d. 29e. 11d	1886. 1, 33s. 1d

English Financial Markets-Per Cable.

The daily closing quotations for securities, &c., at London are reported by cable as follows for the week ending Sept. 20:

London.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Bliver, per ozd.	42918	42916	42910	4212	4219	4219
Consels, new 23 per ets.	97516	97 ¹ 10 97 ⁸ 15	9615 ₁₀ 971 ₁₆	0613 ₁₆ 9615 ₁₈	97 97	97 9718
Fr'ch rentce (iu Paris) fr.	86.4712	85.5212	85.45	85.5212	85.6712	85.70
U. 8. 4 ¹ ₂₈ of 1891 U. 8. 4e of 1907	108	108 130	108 130	108 130	108 130	108 130
Canadian Pacific	7012	7014	69	6934	6938	6978
Chic. Mil. & St. Paul Erie common stock	75% 30%	7478 3038	74 ⁵ 8 30 ¹ 8	753; 304	743_4 297_8	74 ⁷ 8 30
Illinois Central	120	119%	120	11934	12012	120
Penneylvania Philadelphia & Reading.	5538 2458	55 ¹ 4 24 ¹ 4	55 ¹ 8 24	55 ¹ 8 23 ³ 4	5518 2334	55 2418
New York Central	11158	1113	111	1114	111	1114

Commercial and Miscellaneous News

	~~~~~	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	
NEW YORK CITY BANKS,	Fur	these	stule
BOSTON AND PHILADELPHIA BANKS,	5. me	nts sce	page
FOREIGN TRADE OF N. Y MONTHLY STATEMENT.	369	9.	

IMPORTS AND EXPORTS FOR THE WEEK.—The imports of last week, compared with those of the preceding week, show a decrease in both dry goods and general merchandise. The total imports were \$8,475,728, against \$9,754,466 the preceding week and \$10,426,979 two weeks previous. The exports for the week ended September 17 amounted to \$6,177,320, against \$7,985,467 last week and \$7,876,301 two weeks previous. The following are the imports at New York for the week ending (for general merchandise) September 13; also, totals since the beginning of the first week in January. IMPORTS AND EXPORTS FOR THE WEEK .- The imports of in January.

FOREIGN IMPORTS AT NEW YORK.

For Week.	1886.	1887.	1888.	1889.
Dry Goods Gen'l mer'dise	\$2,781,490 6,503,959	\$2,972,347 6,423,257	\$2,859,497 7,326,463	\$2,173,689 6,302,039
Total Since Jan. 1.	\$9,285,449	\$9,393,604	\$10,185,960	\$8,475,728
Dry Goods Gen'l mer'dise	\$86,517,934 224,834,214	\$90,948,215 244,603,632	<b>\$95,747,444</b> 239,727,393	\$98,746,317 261,291,687
Total 37 weeks.	\$311,352,048	\$335,451,847	\$335,474,837	\$3€0.038,004

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending September 17 and from January 1 to date:

EXPORTS FROM NEW YORK FOR THE WEEK.

	1886.	1887.	1888.	1889.
For the week Prov. reported		\$6,220,843 212,604,232		
Total 37 weekt.	\$223,431,100	\$218,825,075	\$203,266.671	\$214.470,433

The following table shows the exports and imports of species at the port of New York for the week ending Sept. 14 and since Jannary 1, 1889, and for the corresponding periods in 1889 and 1889. 1888 and 1887:

EXPORTS AND IMPORTS OF SPECIE AT NEW YORK.

	Expe	orts.	Ing	ports.	
Gold.	Week.	Since Jan.1.	Week.	Since Jan.1	
Great Britain	\$2,000	\$12,351,8P4 27,715.805		\$390,634	
Germany		5,273 4,235.190 30,300	\$1.400 2,000		
South America	142,080		8,250	119,369	
Total 1889 Total 1888 Total 1887	\$144,080 21,370 5,100		\$11,650 358,+50 3,623,457	5,130,423	
	Exp	orts.	Imports.		
Silver.	Week.	Since Jan. 1.	Week.	Since Jan.1.	
Great Britain France	\$308,360 5,000			\$87,598 598 973	
Germany West Iudies Mexico	••••••	138,031	\$540	111,227 51,508	
South America		141,382 190,602	37,700	42,429 751,547	
Total 1889 Total 1888 Total 1887	\$313,360 522,200 209,072		\$38,240 51,430 45,875	1,311,836	

- Mr. C. P. Huntington, of the Southern Pacific, finds tim⁶ among his arduous railroad affairs to contribute something t

- Mr. C. P. Huntington, of the Southern Pachte, indus tim among his arduous railroad affairs to contribute something t the cause of humanity in his valuable suggestions looking t the suppression of the slave trade in Africa. Mr. Huntington has had reprinted from *Seribner's Magazine* for June an article on slavery in Africa which gives full information regarding the wretched trade yet carried on by the Arabs, and this reprint—together with an excellent map and "A few words to Americans," by Mr. Huntington himself—can be obtained at his office, 23 Broad St., in the Mills Building. Whatever Mr. Huntington says in words we doult not he will fully back up with substantial means and effort, and it is cause for congratulation that he has aroused public attention to this great crime against humanity. The most notable ex-plorations and discoveries of this generation in Central Africa. have been made by an American, who is even now approach-ing the East Coast, after a long and perilous journey; another American has just laid bare, at the risk of his life, the terrors and cruelties of the political and criminal exile system in Siberia; and it would be a glorious crowning of these heroic efforts if a third American should take the lead in crusbing out and forever sweeping from the face of the earth that out and forever sweeping from the face of the earth that blackest of human crimes, the slave trade in Central Africa. Future generations can look back on these men and say— "Those were newspaper men."

- The International Loan & Trust Company, of Kansas City, Mo., has issued a neat little hand book entitled "Memo-randum for Convention of American Bankers' Association" meeting at Kansas City Sept. 25th and 26th. This corporation makes a specialty of short-time paper, guaranteed, and deals with many banks throughout the country.

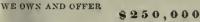
Auction Sales.—The following were recently sold at auction by Messrs, Adrian H. Muller & Son :



# Banking and Financial.

# SPENCER TRASK & Co.,

BANKERS. BANKERS. Nos. 16 and 19 Broad Street, New York City. ALBANY, N.Y.: SARATOGA, N.Y.: PROVIDENCE, R. L.: THANSACT A GENERAL BANKING HUSINESS. All classes of Securities Bought and Sold on Commission. Special attention given to Investment Securities. Direct wire to each office and to Philadelphia, Boston and Chicago.





# The Bankers' Gazette.

DIVIDENDS

The following dividends have recently been aunonneed :						
Name of Company.	Per When Books Close Cent P yable, (Days metus					
Railroads. Clev.Cin.Chle.& St. L. pref. (quar.) Evans. & Terre Haute (quar.) N. Y. New Hav. & H. (quar.) Oregon Railway & Nav. (quar.)	$1^{1_{4}}$ $1^{1_{4}}$ $2^{1_{2}}$ $1^{1_{2}}$	Oct. 21 Oct. 1	Sept. 21 to Oct. 31 Sept. 21 to Oct. 21 Sept. 22 to Oct. 1			
Misceliancous. Commercial Cable (quar.) Consol. Etectric Light (quar.) Equitable Gas Light		Oct. 1	Sept. 21 to Oct. 1 Sept. 25 to Oct. 1 Oct. 1 to Oct. 15			

WALL STREET, FRIDAY, Sept. 20, 1889.-5 P. M.

The Money Market and Financial Situation.—There is some hesitation in stock operations, owing to the higher rates for money, but as a general rule there is not much appre-hension of a stringency that will seriously interfere with

business. The last C. B. & N. cut and the joint tariff with Lehigh Valley for through rates by lake and rail from St. Paul to the sea coast has been the chief topic for comment this week, and has had its effect in checking the bull temper of the market. But the trouble to arise from any single instance of rate-cutting like this should not be over-estimated, and with the present disposition of Western railroad managers and the large amount of freight to be handled by all the roads, it seems highly probable that the earnings will be well kept up in future months.

in future months. The conditions of trade throughout the country seem to be good, and the iron trade particularly is rather a surprise to those who were looking for great depression about this time. The demand for iron and steel has kept up so well that not-withstanding the decline in railroad building since 1887 the iron manufacturers are doing a large business and are look-ing forward to its continuance, though they would be better satisfied, of course, with higher prices. In our export pro-ducts, the prices of all cereals are near a minimum, and when the foreign markets understand that bottom figures have been reached, their buying orders should increase.

reached, their buying orders should increase. The prices paid on recent changes of membership or the prices bid for seats in the different Exchanges in New York and other cities have been approximately as follows :

EXCHANGE MEMDERSHIPS

New York Consolidated Stock and Petroleum Exch.           New York Produce Exchange.           1           New York Cotton Exchange.	8. Se	<i>p1</i> . 89.
Boston Stock Exchange	825 550 1 200 675 100 1 000 11 600 2	2,000 750 ,100 725 600 ,220 ,000 2,600 ,100

Nominal price.

The open market rates for call loans during the week on stock and bond collaterals have ranged from 3 to 6 per cent,

stock and bond collaterals have ranged from 3 to 6 per cent, and to-day the rates were  $4\underline{a}$ 6 per cent. Prime commercial paper is quoted at  $5\underline{a}$ 5½ per cent. The Bank of England weekly statement on Thursday showed a loss in specie of £58,000, and the percentage of reserve to liabilities was  $42\cdot52$ , against  $42\cdot29$  last week; the discount rate remains unchanged at 4 per cent. The Bank of France lost 3,750,000 francs in gold and 3,400,000 francs in silver. The New York Clearing House banks in their statement of September 14 showed a decrease in surplus reserve of \$2,992,-600, the total surplus being \$5,134,775, against \$8,127,375 the previous week.

The following table shows the changes from the previous week and a comparison with the two preceding years in the averages of the New York Clearing House banks :

	1889. Sept. 14.	Diff r'nc's fr'm Frev Week.	1888. Sept. 15.	1887. Sept. 17.
Capitai.	\$ 60.762,700 54,625,100	\$ Dec. 5,000	\$ 60,762,700 49,781,000	
	409,703,200 74,336,800	Inc.2,870,900 Dec.2,141,500 Inc. 11,200	391,889,500 79,773,300	347,096,100 68,931,600
Net deposits Legat feuders	424,308,500 36,875,100	Dec. 263,600 Dec. 917,000	407,588,500 34,547,400	342,880,500 20,608,200
Legal reserve Reserve held Surplus reserve		Dec. 65,900 Dec.3,058,500 Dec.2,992,600		89,539,800

Exchange.—There is not much animation in the sterling ex-change market, the demand having been light throughout, with a declining tendency in rates. The weakness is due prin-cipally to the offerings by arbitrage houses against purchases of stocks for foreign account and the transfer of securities to the London market, where it costs less to carry them, owing to the high rates for money prevailing here. Posted figures have been reduced to 4 841/3/04 85 and 4 881/3/04 89. To-day the rates on actual business were as follows, viz.: Bankers' 60 days' sterling, 4 841/3; demand, 4 873/4/04 88. Cables 4 881/2. Commercial bills were 4 823/4. Coutinental Exchange.-There is not much animation in the sterling ex-

bills were: Francs,  $5\ 20\frac{5}{6}$ ,  $25\ 20\$ and  $5\ 17\frac{1}{2}$ ; reichsmarks,  $94\frac{5}{6}$ ,  $994\frac{3}{4}$  and  $95\frac{3}{4}$ ; guilders,  $40\frac{1}{6}$ ,  $940\frac{1}{4}$  and  $40\frac{3}{4}$ @ 401/2.

The rates of leading bankers are as follows:

September 20.	Sixty Days	Demand.
Prime bankers' sterling bills on London Prime conumercial. Documentary conumercial Puris (francs) Amsterdam (guilders) Frankfort or Bremen (reichmarks)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 4 & 88^{1}2\overline{7}\overline{4} & 89 \\ & & \\ 5 & 17^{1}2\overline{x}5 & 16^{7}8 \\ & 40^{1}4\overline{x}40^{5}_{16} \\ & 95^{1}4\overline{x}95^{3}8 \end{array}$

United States Bouds,—There has been very little business in Government bonds at the Stock Exchange and prices are still unchanged. The offerings of bonds to the Trensury have been more liberal than last week, and consequently the ac-ceptances by the Secretary have been larger, reaching \$2,519,-050 for the week, at the usual prices. The statement for this week is as follows:

	41% Per Cents due 1891.			4 Per Cents due 1907.			
	Offerings.	. Purch'es. Prices paid.		Offerings.	Purch'es.	Prices paid	
Saturday	\$17,500	\$47,800	105%	\$18,000	\$18,000	128	
Monday	218,000	218,000	10:34	68,450	51,800	125	
Tuesday	157,500	152,500	10534	30,000	30,000	128	
Wedn'sday.	150,000	15),000	105%	421,950	421,850	128	
Thursday	71,000	71,000	105%	222,100	222,100	128	
Friday	520,000	520,000	1033/	618,000	e10,000	128	
Total	1,101,300	1,159,300	105%	1,878,400	1,359,750	128	

The closing prices at the N. Y. Board have been as follows :

	Interest Periods		Sept. 16.	Sept. 17.	<i>Sept.</i> 18.	Sep'. 19.	Sept. 20.
4 ¹ 28, 1891reg. 4 ¹ 28, 1891coup.	QMeh.	*10534	*10534	*10534	*1053	10534	*1053
4s. 1907reg.	QJan.	*127	*127	*127	*127	*127	*127
4s, 1907coup. 6s, eur'ey,'95reg.	J. & J.	*118	*128 *118			*118	$^{1277}_{*118}$
6s, eur'ey,'96reg. 6s, eur'ey,'97reg.	J. & J.	*120	*120 *123	*120 *123	*120 *123		*120 *123
6s, cur'cy,'98reg. 6s, enr'cy,'99reg.	J. & J.	*126		*126	*126 *129	$^{*126}_{*129}$	*126 *129

* This is the price bid at the morning board ; no sale was made.

State and Railroad Bonds.—In State bonds there have been a number of sales of Tennessee bonds of different classes, but aside from these State securities have been rather dull. The sales of the week comprise the following: Tennessee settlement 6s at  $108\frac{1}{2}$ -9; do. 3s at  $74\frac{1}{2}-\frac{7}{3}$ ; do. compro-mise bonds at  $78-\frac{1}{2}$ ; South Carolina 6s, non-fundable, at  $4\frac{1}{2}-\frac{7}{3}$ ; North Carolina consol 4s at 97; Virginia 6s deferred, trusts receipts, at 9. Railroad bonds have followed the course of stocks and fallen off considerably in volume of transactions. The mar-ket for the week has been rather dull and without any feature of special importance. The tone has generally been a little irregular, though plenty of firmness has been exhibited in cer-tain classes, and the changes have been very slight. **Roitread and Miscellaneous Stocks.**—The slock market has State and Railroad Bonds.-In State bonds there have

irregular, though plenty of firmness has been exhibited in cer-tain classes, and the changes have been very slight. Railrond and Miscellaneous Stocks.—The stock market has been dull this week and inclined to weakness in spots, the confident tone which prevailed for some time past having given place to a feeling of uneasiness in connection with the Western rate situation, and in some degree as to the money market. Predictions are common that there will be some tightness in money before the return flow of currency from the West, and rates have ruled higher this week, though not getting beyond 6 per cent. The Treasury Department is looked to for relief, but while the purchases this week have been larger than last they have not been heavy enough to affect the money market materially. In addition to this influence more attention has been given to the rate situation as affected by the action of the C. B. & N. in reducing through rates. Local rates between Chicago and St. Paul have been reduced by nearly all the lines involved to the basis of the proportion of the through rate made by C. B. & N. And the Lehigh Valley has issued a joint tariff with the C. B. & N. on through business via lake and rail. These matters have given the bears a new opportunity to attack the market, though their success is to be seen more in a general halt than in any material declines. Northern Pacific affairs have come up prominently again, . and the different phases from day to day have caused wide fluctuations in the preferred stock, ending with lower prices to-day after the directors' plan in regard to the §160,000,000 mer-gage was finally aunounced: although this was probably be-cause there was less chance of an artificial support being given to the stock, rather than from any disapproval of the plan. Another inportant development in railroad affairs was the announcement of an issue of 65,000 shares of East Tren-nessee is the preferred. The old stories in 'regard to the New Haven Road buying up the New Englaud Road were revived, but

companies.

In the trust stocks there was not much activity until to-day, when Sugar and Cotton Oil were quite weak on free sales, the former selling ex-dividend.

-----

# THE CHRONICLE.

#### STOCKS-PRICES AT N. Y. STOCK EXCHANGE FOR WEEK ENDING SEP F. 20, AND SINCE JAN. 1, 1889,

		ніс	HEST AND I	LOWEST PR	ICES		Sales	Range Since	Jan. 1, 1880.
STOCKS.	Saturday, Sept. 14.	Monday, Sept. 16.	Tuesday. Sept. 17.	Wednesday, Sept. 13.	Thursday, Sept. 19.	Friday, Sept. 20.	Week, Shares.	Lowest.	Highest.
Active Itit, Stocks.         Attentison Top. & Santa Fe         Attantile & Pacific.         Canada Southern.         Central of Now Jersey.         Central of Now Jersey.         Central of Now Jersey.         Central Pacific.         Chesapeake & OVoi, Tr.eert.         Do       do 12d pref         Do       do 2d pref         Do       do 2d pref         Chicago Burlington & Quincy.         Chicago Korthwestern.       pref.         Do       pref.         Chicago Rock Island & Pacific.       pref.         Chicago Rock Island & Pacific.       pref.         Chicago Rock Island & Pacific.       pref.         Columbus Hocking Val. & Tot.       pref.         Columbus Hocking Val. & Tot.       pref.         Columbus Hocking Val. & Tot.       pref.         Do       ist pref.         Columbus Hocking Val. & Kot.       pref.         Green Bay Winnoa & St. Paul       Hilmois Central.         Himois Central.       mona & St. Paul         Hilmois Central.       Low.         Low Stead.       pref.         Missouri Kansas & Texas.       moson stand.         Muwatkee Lake Sh. & West.       pref.	Sept. 1.4. 393, 395, $(5, 1)$ 60, $(5, 2)$ 60, $(5, 2)$ 113, $(1, 2)$ 113, $(1, 3)$ 113, $(1, 3)$ 114, $(1, 3)$ 115, $(1, 3)$ 116, $(1, 3)$ 117, $(1, 3)$ 116, $(1, 3)$ 116, $(1, 3)$ 116, $(1, 3)$ 117, $(1, 3)$ 117, $(1, 3)$ 117, $(1, 3)$ 117, $(1, 3)$ 117, $(1, 3)$ 119, $(1, 3)$ 110, $(1, 3)$ 111, $(1, 3)$ 111	$\begin{array}{c} \mbox{Monday,}\\ \mbox{Sept. 16.}\\ \hline \begin{tabular}{lllllllllllllllllllllllllllllllllll$	These sept. 17. 3879 3934 6734 653 614 653 1173 11859 3544 66 2365 2448 6642 6672 42 97 97 9744 7252 7352 1173 11359 1173 11359 1254 1032 97 9744 7252 7352 113 11359 113 11359 14112 10134 10259 7416 7442 10134 10259 7416 7442 10134 10259 113 11359 10042 1032 7448 7442 10144 10259 10041 10134 10259 10042 1032 7448 7442 442 4244 244 2444 244 2444 244 2444 244 2444 244 2444 244 2444 244 2444 244 2444 1014 10134 10259 746 7748 7449 1024 2442 434 454 243 255 116 11742 116 11742 1252 1252 757 7578 111 116 11742 755 7578 114 116 11252 1252 755 7578 114 116 1252 1252 754 6749 852 852 33 4412 3452 115 112 232 2352 2358 235 724 755 2554 5554 5554 5558 5558 5558 5558 5558 5554 5558 5554 5558 5554 5558 5554 5558 5554 5558 5554 5558 5554 5558 5544 5258 554 5554 5	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	of the Week, Shares, 22,885 2000 4,785 4,140 9,519 1,530 2,2305 2,305 2,305 2,305 2,305 2,305 2,310 76,628 2,200 1,200 1,200 4,758 1,807 1,000 4,758 1,807 5,982 7,450 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,982 5,995 5,982 5,995 5,995 5,982 5,995 5,995 5,995 5,995 5,995 5,995 5,995 5,995 5,995 5,995 5,995 5,995 5,995 5,995 5,995 5,995 5,995 5,995 5,995 5,995 5,995 5,995 5,995 5,995 5,995 5,995 5,995 5,995 5,995 5,995 5,995 5,995 5,995 5,995 5,995 5,995 5,995 5,995 5,995 5,995 5,995 5,995 5,995 5,995 5,995 5,995 5,995 5,995 5,995 5,995 5,995 5,995 5,995 5,995 5,995 5,995 5,995 5	Lowest. 347, July 25 542 Aug, 27 4742 Mar, 16 30 Jan, 24 924 Mar, 16 30 Jan, 24 924 Mar, 16 31 Mar, 29 924 Mar, 16 32 Jan, 24 924 Mar, 16 33 Mar, 29 97 Mar, 20 9042 Jan, 0 60% Mar, 26 14 Jan, 15 33 Jan, 21 302 Mar, 26 14 Jan, 15 33 Jan, 21 302 Mar, 26 14 Jan, 15 35 Jan, 21 302 Mar, 26 14 Jan, 15 35 Jan, 21 302 Mar, 28 89 Feb, 13 5842 July 13 15 Jan, 25 844 Jan, 28 63 Jan, 20 25 844 Jan, 28 63 Jan, 26 5183 Jan, 44 9934 Mar, 18 9944 Jan, 14 564 Jan, 30 61 Jan, 30 61 Jan, 20 25 844 Jan, 21 86 Jan, 20 63 Jan, 26 5183 Jan, 44 9934 Jan, 14 564 Jan, 7 90 Jan, 3 844 Jan, 18 574 Jan, 7 90 Jan, 3 844 Jan, 18 304 Mar, 19 94 Jan, 16 5142 Jan, 7 10 June 10 644 Jan, 4 9934 Mar, 18 904 Jan, 18 304 Mar, 19 94 Jan, 16 5142 July 127 15 Jan, 7 10 June 10 64 Jan, 4 804 Mar, 19 80 Jan, 3 8142 July 18 74 Jan, 7 99 Jan, 3 8142 July 18 74 July 18 74 July 18 74 July 18 74 July 18 74 July 18 74 July 18 75 Jan, 7 10 July 19 83 Jan, 28 34 Jan, 16 15 Jan, 26 37 Jan, 26 39 Apr, 1 53 Mar, 10 19 July 18 75 Jan, 26 31 A July 18 75 Jan, 21 31 A July 18 75 Jan, 21 31 A July 18 75 Apr, 17 79 Apr, 17 79 Apr, 17 79 Jan, 19 79 Jan, 21 77 Apr, 18 30 Jan, 21 31 A July 18 75 Apr, 17 79 Jan, 21 31 A July 18 75 Apr, 17 75 Apr, 10 31 A July 18 34 Jan, 19 35 Jan, 21 34 July 19 34 Jan, 19 34 Jan, 19 34 Jan, 21 34 Jan,	Illighest. 58 Jan. 2 884 Jan. 14 70 Sept. 12 563, Feb. 14 121 Sept. 20 364, Jan. 16 2034 Adg. 9 6949 Adg. 11 97 Mar. 4 774 Feb. 8 1094 Sept. 11 97 Feb. 4 1094 Sept. 12 10949 Feb. 2 3078 Sept. 12 10949 Feb. 7 9429 Feb. 12 3078 Sept. 12 10949 Feb. 7 9429 Feb. 12 3544 Sept. 13 504 June 12 505 Jan. 2 1142 June 17 504 June 12 505 Jan. 2 1142 June 12 505 Jan. 2 50 Jan. 15 50 June 12 655 Sept. 10 23 Jan. 14 558 Sept. 12 30 June 12 657 Jan. 2 1142 June 12 50 June 12 654 June 4 53 Feb. 11 854 June 6 53 Feb. 11 854 June 5 54 June 5 55 Feb. 11 56 Sept. 10 57 Feb. 11 57
Do do pref. Denver & Rio Grande Do Go pref. Houston & Texas Central Iowa Contral Do pref. Kingston & Pembroke Morris & Essex New York New Hav. & Hari Ohio Indaana & Western Sotheru Pacific Co Tol. Ann Arbor & N. M Tennessee Coal & Iron Trast Sized's & &c. (Unitst e	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 1^{1} b_{2} & 1^{1} b_{2} \\ * 234 & 4^{1} b_{2} \\ 1838 & 1838 \\ * 51 & 5214 \\ * 2 & \cdots \\ * 834 & 934 \\ * 234 b_{2} & 24 b_{2} \\ 314 & 31 b_{2} \\ 31 & 31 & 2 \\ 31 & 31 & 2 \\ 265 & 270 \\ * 11 & b_{2} & 13 \\ * 46 & 49 \\ 3258 & 3348 \\ 31^{1} b_{2} & 31 & b_{2} \\ 46 & 46^{5} 8 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 509\\ 125\\ 300\\ 87\\ 25\\ 1,000\\ 851\\ 4942\\ 350\\ 2,500\\ 1,176\\ 17,710\\ \end{array}$	25 Mar. 26 1 ${}^{3}_{3}$ Apr. 3 1 Apr. 3 15 ${}^{1}_{2}$ Mar. 18 42 ${}^{4}_{4}$ Jan. 31 1 Sept. 11 7 ${}^{4}_{4}$ Aug. 5 18 ${}^{1}_{2}$ July 18 27 Jau. 4 44 Jan. 51 44 Jan. 72 5 June 2i 44 Apr. 15 21 ${}^{1}_{2}$ Apr. 9 21 Jan. 28 31 Jau. 23 30 Jac. 23 31 Jau. 24 31 Jau. 25 31 Jau. 25 3	1842 Sept. 19 5242 Sept. 12 1348 Jau. 2 1042 Mar. 20 2944 Mar. 20 2956 Sept. 9 5648 May 29 5648 May 29 5648 May 20 179 Sept. 6 5034 Feb. 6 5478 June 13 354 Sept. 9 4949 Sept. 19
Sugar Refineries Co. National Lead Trust American Cotton Oil Trust. Southern Cotton Oil Co. Distillers' & Cattle F. Trust. American Cattle Trust. Pipe Line Certificates 5 * These are prices bid and a	$\begin{array}{c} 107^{3}_{1} 108 \\ 24 \\ 218 \\ 51^{3}_{8} 51^{5}_{8} \\ \hline & 70 \\ 43 \\ 43 \\ 16^{4}_{2} \\ \hline \\ 995_{8} 100^{3}_{8} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 107^{1}_{2} \ 108^{1}_{3} \ x \\ 23^{1}_{2} \ 233_{4} \\ 59^{2}_{3} \ 51^{1}_{4} \\ \hline \\ $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	30,653 41,185 200 , <i>n80</i> , <i>n00</i>	81 ¹ ₂ Feb. 20 ¹ 1 19 ⁵ ₃ Mar. 26 18 Aug. 20 65 Sept. 13 41 ¹ ₂ July 5 14 ¹ ₂ July 5 14 ¹ ₂ July 13 30 Apr. 23 1	26 June 24 35 June 25 61 ¹ ₂ May 29 74 ³ ₄ Aug. 10 477 ₈ Aug. 16 19 ³ ₄ June 29 02 ¹ ₂ July 24

* These are process hid and asked : no sale myle at the Board, I Cash sale. SPrices from toth Exchanges.

361

[VOL. XLIX.

# BONDS - LATEST PRICES OF ACTIVE BUNDS AT N. Y. STOCK EXCHANGE, AND RANGE SINCE JAN. 1, 1889.

					SPOCK I			Closiz				
RAILROAD BONDS.	Closin Sept.20 Se		Kange Sin Lowest.	ce Jan. 1. Highest.	RAILI	ROAD BON	DS.	Sept.20 S		Range Sin	lee Jan High	
II. & Pac. — W. D. inc., 6s, 1910 Guar., 4s, 1937 an, South. — Ist guar., 5s, 1908 2d, 5s, 1913 entral of N. J. — Ist, 7s, 1890 Consol. 7s, 1999 Convert. 7s, 1999 Convert. 7s, 1999 Convert. 7s, 1999 Convert. 7s, 1999 Leh.& W.E., con. 7s, 1909, as'm Leh.& W.E., con. 7s, 1909, as'm Am. Doek & Imp., 5s, 1921 — entral Pacific—Gold 6s, 1898 Land grant 6s, 1890 Mortgage 6s, 1936 nes. & Ohto. — Mort. 6s, 1911 1st consol. 5s, 1939 nes. 0, & So, W. — 6s, 1011 net. Burl. & No. — 1st, 5s, 1926 nic. Burl. & No. — 1st, 5s, 1926 nic. & E. II. — 1st, so. 1, 1927 Nobraska Extension 4s, 1927 Nobraska La & C. — 1st, 5s, 1937 he Gas, L. & C. — 1st, 5s, 1937 he & Lud Cond U. Lst, 5s, 1936	$\begin{array}{c} \hline & \hline \\ 15\%b, \\ 73 b, \\ 10834b, \\ 9678, \\ 101\%b, \\ 1122 b, \\ 1127 b, \\ 1127 b, \\ 1127 b, \\ 1134 \\ 112 b, \\ 113 b, \\ 113 b, \\ 112 b, \\ 1117b, \\ 112 b, \\ 1117b, \\ 112 b, \\ 1117b, \\ 1112b, \\ 1117b, \\ 1112b, \\ 1117b, \\ 1112b, \\ 1117b, \\ 1112b, \\ 111b, \\ 111b$	$\begin{array}{c} 16^{1}2 \\ 7^{1}3_{6} \\ 99 \\ 10^{7}3_{8} \\ 91^{5}3_{8} \\ 11^{5}2_{2}1_{4}b, 1 \\ 22^{1}4b, 1 \\ 22^{1}4b, 1 \\ 22^{1}4b, 1 \\ 15^{1}2_{2}b, 1 \\ 15^{1}2_{2}b, 1 \\ 15^{1}2_{2}b, 1 \\ 10^{2}3_{4} \\ 10^{5}b, 1 \\ 10^{5}3_{4}b, 1 \\ 10^{5}3_{4}b, 1 \\ 10^{5}3_{4}b, 1 \\ 05^{5}3_{4}b, 1 \\ 0$	15 % Aug. 71 % Aug. 71 % Aug. 93 % Jan. 91 % Jan. 91 % Jan. 93 % Jan. 95 Jan. 96 % Jan. 13 % Feb. 90 % Jan. 91 % Feb. 91 % Jan. 91 % Jan. 92 % Jan. 93 % Jan. 93 % Jan. 94 % Jan. 95 % Jan. 96 % Jan. 97 % Jan. 97 Jan. 97 Jan. 97 Jan. 97 Jan. 98 Jan. 99 % Jan. 99 % Jan. 99 % Jan. 99 % Jan. 90 % Jan. 91 % Jan. 91 % Jan. 92 % Jan. 93 % Jan. 93 % Jan. 94 % Jan. 94 % Jan. 95 % Jan. 96 % Jan. 97 % Jan. 98 % Jan. 99 % Jan. 99 % Jan. 90 % % % % % % % % % % % % % % % % % % %	2238 Feb. 831 Feb. 11212 May 100 May 1042 Jan. 1234 Apr. 1234 Apr. 1234 Apr. 1234 Apr. 1234 Apr. 1234 Apr. 1234 Apr. 1234 May 1204 May 1035 Feb. 1035 Shept. 1044 July 1047 July 1047 July 1042 June 1042 Arg. 1042 Arg. 1044 Apr. 1045 Peb. 1045 Peb. 1047 Peb. 104	Mobile & Oh General m Juttaal Un. ? Nash. Ch. & Consol. 5s, N. Y. Central N. Y. Central N. Y. Cet Debentu N. Y. Chile. & N. Y. Lack. & Constructi N. Y. Lack. & Constructi N. Y. Lack. & Constructi N. Y. Auss. & Y Midland of Norfolk & W North. Pac Genoral, 2 Genoral, 2 Genoral, 2 Obio & Miss. Ohlo Southe 20 theorem	brt., 4s, 11 prt., 4s, 11 1938 -Extend IIst, cp re, 5s, 190 rlem-lst St. LIs ed-1st, 7, bwIst, 6 WIst ref N. JIs estGen1st, coup t, conp. 6 . CoIst, cousol., westIst consol., m-1st 65 -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol., -Consol	63, 1911, 78, 1913, 78, 1913, 78, 1913, 78, 1903, 78, 1903, 78, 1904, 78, 1906, 78, 1921, 23, 758, 1937, 68, 1921, 23, 1937, 68, 1931, 758, 1937, 68, 1933, 758, 1937, 758, 1933, 758, 1933, 758, 1933, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 758, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938, 1938,	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	123 Feb. 413 Jan. 99 Jan. 29 Jan. 9858 Jan. 04 May 33 Jap. 11 Jan. 29 May 9158 Jan. 16 Jan. 114 Feb. 91 Jan. 144 Apr. 174 Jan. 1458 Sept. 12 Jan. 13 Jap. 973 Jan. 61 July 15 Jan. 61 July	$\begin{array}{c} 116^{1}_{2}\\ 58\\ 59\\ 101^{1}_{4}\\ 138^{1}_{2}\\ 107^{1}_{2}\\ 107^{1}_{2}\\ 117^{1}_{2}\\ 137^{1}_{2}\\ 137^{1}_{2}\\ 137^{1}_{2}\\ 137^{1}_{2}\\ 137^{1}_{2}\\ 137^{1}_{2}\\ 137^{1}_{2}\\ 137^{1}_{2}\\ 116^{1}_{2}\\ 116^{1}_{2}\\ 116^{1}_{2}\\ 116^{1}_{2}\\ 116^{1}_{2}\\ 1103^{1}_{4}\\ 121^{1}_{3}\\ 1207^{1}_{3}\\ 1107^{1}_{1}\\ 1007^{1}_{2}\\ 1107^{1}_{2}\\ 1107^{1}_{2}\\ 1107^{1}_{2}\\ 1107^{1}_{2}\\ 1107^{1}_{2}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1137^{1}_{3}\\ 1107^{1}_{3}\\ 1107^{1}_{3}\\ 1107^{1}_{3}\\ 1107^{1}_{3}\\ 1107^{1}_{3}\\ 1107^{1}_{3}\\ 1107^{1}_{3}\\ 1107^{1}_{3}\\ 1107^{1}_{3}\\ 1107^{1}_{3}\\ 1107^{1}_{3}\\ 1107^{1}_{3}\\ 1107^{1}_{3}\\ 1107^{1}_{3}\\ 1107^{1}_{3}\\ 1107^{1}_{3}\\ 1107^{1}_{3}\\ 1107^{1}_{3}\\ 1107^{1}_{3}\\ 1107^{1}_{3}\\ 1107^{1}_{3}\\ 1107^{1}_{3}\\ 1107^{1}_{3}\\ 1107^{1}_{3}\\ 1107^{1}_{3}\\ 1107^{1}_{3}\\ 1107^{1}_{3}\\ 1107^{1}_{3}\\ 1107^{1}_{3}\\ 1107^{1}_{3}\\ 1107^{1}_{3}\\ 1107^{1}_{3}\\ 1107^{1}_{3}\\ 1107^{1}_{3}\\ 1107^{1}_{3}\\ 1107^{1}_{3}\\ 1107^{1$	May June Apr. June June Mch. June June June June June June June May Aug. May June Sept. June Sept.
hie. Mil. & St. P.—Con. 7s. 1900 1st, Sonthwest Div.—6s, 1909 1st, So. Min. Div.—6s, 1910 1st, Ch. & Pac. W. Div.—6s, 1921 Wis, & Min. Div.—5s, 1921. Terminal 5s, 1914. hie. & N. W.—Consol. 7s, 1915 Gold, 7s, 1902. Sinking fund 6s, 1929. Sinking fund 6s, 1929. Sinking fund 6s, 1929. Enking fund 6s, 1929. Sinking fund 6s, 1929. Sinking fund 6s, 1929. Disking fund 6s, 1929. Sinking fund 6s	$\begin{array}{c} 126 \\ 117^{1}2b, 1 \\ 117^{1}2b, 1 \\ 105 \\ 105 \\ 105 \\ 147^{1}4a, 1 \\ 129^{1}2b, 1 \\ 118 \\ b, 1 \\ 114 \\ 114 \\ 99^{1}2a, 3 \\ 99^{1}2a, 5 \\ 7 \\ 136 \\ b, 1 \\ 105^{3}4 \\ 1 \\ 105^{3}4 \\ 1 \\ 124^{1}b \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	83 Feb. 99 Jan. 122 ¹ 2 Jan. 110 Jan. 110 Jan. 103 Jan. 99 Jan. 109 Jan. 103 Jan. 103 Jan. 108 ¹ 2 Jan. 108 ¹ 2 Jan. 105 Jan. 98 Jan. 98 Jan. 95 Mch. 101 ⁵ 8 Jan.	101 May 106 June 130 ¹ ₂ June 117 ¹ ₂ Sept. 121 Sept. 108 ¹ ₂ June 108 ¹ ₂ June 108 ¹ ₂ June 149 Aug. 133 May 123 Apr. 112 June 116 Sept. 109 Apr. 109 Apr.	2d, income Omaha & St., Oregon Imp. Ore. R. & Na Consol., 5s Oregon & Tr Pen. Co., 4 Peo. Dec. & I Evansv. D 2d mort., 5 Phila. & Rea 1st prof. in 2d port., 5 Phila. & Rea 1st prof. in 3d pref. in 3d pref. in 3d pref. in Bith. & Wa Rich. & Dan Consol. go Rich. & W.P. Roch. & Pitt Rome Wat. Consol., ep St. Jos. & G	L18t, 4 C18t, 4 C18t, 4 C18t, 4 C18t, 6 J-25 S	4s, 1937 6s, 1910. (, 6s, 1909) -6s, 1922 n, 1921 t, 6s, 1920 t, 6s, 1920 t, 1958 1958 1958 1958 1958 1958 1958	$\begin{array}{c} 578 & a. \\ 101^{1}2 & 11 \\ 113 & 1 \\ 101^{1}4b. \\ 105 & 11 \\ 110^{3}4b. \\ 105 & 11 \\ 110^{3}4b. \\ 104 & b. \\ 104 &$	$\begin{array}{c} 57^{+}8^{-}\\ 04^{+}3^{-}\\ 13^{+}8^{-}\\ 13^{+}8^{-}\\ 13^{+}8^{-}\\ 104^{+}2^{-}\\ 104^{+}3^{-}\\ 1004^{+}3^{-}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1004^{+}\\ 1$	71 ¹ 2 Jan. 102 Feb. 100 Jan. 102 Jan. 101 ¹ 2 Jan. 101 ¹ 2 Jan. 101 ¹ 2 Feb. 102 ³ 4 Jan. 85 ⁵ 8 Jan. 85 ⁵ 8 Jan. 85 ⁶ Jan. 90 ⁷ July 51 ¹ 2 July 51 ¹ 2 July	$\begin{array}{c} 59^{3}8\\ 80^{3}4\\ 106^{7}8\\ 115^{1}4\\ 105^{3}4\\ 107^{1}2\\ 111\\ 110\\ 109^{1}2\\ 94^{3}4\\ 91^{1}2\\ 94^{3}4\\ 87^{1}2\\ 82^{3}4\\ 87^{1}2\\ \end{array}$	Sept. June Feb. June May Apr. May May Feb. June Jan. Jan. Jan. Jan.
he, Sr. F. A. & CContos, 193, leve, & Cauton-1st, 5s, 1917. C. C. & IConsol. 7s, 1914. General 6s, 1934. doi: 10.000 for the state	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 01\\ 75\\ 71\\ 23\\ 79 \ b.\\ 04\\ b.\\ 34^{1}_{2}b.\\ 03\\ b.\\ 06^{1}_{2}b.\\ 03^{1}_{2}b.\\ 03^{1}_{2}b.\\ 38^{1}_{2}b.\\ \end{array}$	125 Jan. 935 Apr. 604 July 50 July 1185 May 75 Jan. 842 Jan. 843 Jan. 734 Jan. 103 Jan. 32 Aug. 967 Jan. 967 Jan. 102 Jan. 107 Jan. 107 Jan. 108 Jan. 108 Jan. 108 Jan. 109 Jan. 107 Jan. 108 Jan. 109 Jan. 108 Jan.	87 Feb. 123 Sept. 8242 May 102 Meb. 95 Sept. 95 Sept. 95 Sept. 9442 May 10842 Feb. 1044 Feb. 10342 May 10342 May 10342 May 10342 May 10342 May 10342 May 10342 May 10712 May 10712 May 10712 May 10712 May	2d, mort., 2d, mort., 8t. L. Ark. & 2d, 6s, 193 St. L. & Iron 2d mert., Cairo & Pú Cairo Ark. Gen. R'y & St. L. & San 6s, Class I 6s, Class I 6s, Class I 6s, Class I	pref., 7s, income. 7 : Tex18 36	1894 s, 1891 t, 6s, 1936 , 7s, 1892 , 7s, 1892 , 7s, 1891 , 5s, 1931 , 5s, 1931 21. A, 1906 931 931	$\begin{array}{c} \dots & 1 \\ 106^{1}2b. & 1 \\ 78 & b. \\ 27^{1}2b. \\ 106 & b. \\ 1 \\ 109 & b. \\ 1 \\ 103^{4}a. \\ 1 \\ 103^{4}a. \\ 1 \\ 13^{4}a. \\ 118 & b. \\ 1 \\ 119 & b. \\ 101 \\ 100^{4}b. \\ 1 \\ 1 \\ 100^{4}b. \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ $	06 ¹ 2b. 07 b. 78 ¹ 20. 27 ¹ 2. 06 b. 09 b. 02 ⁷ 8b. 04 b. 89 ³ 4 18 ¹ 8b. 18 ¹ 8b. 18 ¹ 8b.	10534 Feb. 104 ¹ 2 Jau. 77 July 25 May 105 ¹ 2 Aug. 105 Jan. 10144 July 10258 Aug. 81 Jan.	$\begin{array}{c} 1124\\ 108\\ 99\\ 38\\ 110\\ 105^{12}\\ 107\\ 90\\ 121\\ 121\\ 121\\ 121\\ 121\\ 121\\ 108\\ 108\\ 108\\ 108\\ 108\\ 108\\ 108\\ 10$	June Apr. Feb Feb. Jan. July June Apr. Feb. Apr. Apr. Apr. May June
<ul> <li>F. B. W. &amp; St. P 2d Inc. 8s, 191</li> <li>oulf Coi. &amp; San, Fe — 1st, 7s, 190</li> <li>Gold, 6s, 1923</li></ul>	$\begin{array}{c} . & .69 & \mathrm{b}, \\ . & .119 & \mathrm{b}, 1 \\ 9 & 105 & \mathrm{b}, 1 \\ 9 & 105 & \mathrm{b}, 1 \\ . & .67 & \mathrm{b}, \\ . & .86^{1}2 & 1 \\ . & .113 & \mathrm{a}, 1 \\ 7 & 115^{1}2 & 1 \\ 0 & 127 & \mathrm{b}, 1 \\ . & . & 128 & \mathrm{b}, 1 \\ . & . & 128 & \mathrm{b}, 1 \\ . & . & .128 & \mathrm{b}, 1 \\ . & . & .98 & \mathrm{b}, 8 \\ 120 & \mathrm{b}, 1 \\ . & . & .116 & \mathrm{b}, 1 \\ . & . & .114^{1}4\mathrm{b}, 1 \\ . & . & .111^{1}2\mathrm{b}, 1 \\ . & . & 104 & \mathrm{b} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	64 Aug. 110 Sept. 10042 Apr. 62 May 7142 Jan. 101 Jan. 107 Jan. 1254 Jan. 1254 Jan. 1144 Jan. 11742 Jan. 11742 Jan. 11742 Jan. 11742 Jan. 11742 Jan. 11742 Jan. 11742 Jan. 11742 Jan. 1042 Jan. 1042 Jan. 1042 Jan.	109 ¹ 2 Jan. 90 June 112 ¹ 2 Sept. 116 Bept. 130 May 130 ¹ 4 May 117 ³ 4 Sept. 102 ¹ 4 May 121 ¹ 2 Meh 118 ¹ 4 May 118 ¹ 4 May 118 ¹ 5 ¹ 2 May	Shen. Val.— General 6 South Carol 2d, 6s, 19 Income, 6 So. Pae., Ca So. Pae., Ca So. Pae., Ca So. Pae., N. Tenn. C. L. & Birm. Div Tex. & Pae. 2d, gold, i Tol. A. A. & Tol. & Ohio Tol. St. L. & Union Pach	1st, 7s, 19 s, 1921, T ina-1st, 6 s, 1931 s, 1931 s, 1931 s, 1931 s, 1931 s, 1931 s, 1931 s, 1931 s, 1931 c, 1931 s, 1931	09, Tr. rec rust rec 53, 1920 5, 1909-10 1905-12 5, 1911 1, D., 1st, 6 1917 1, 5s, 2000 5, 6s, 192 5, 6s, 192 t, 5s, 193 t, 5s, 1917 5, 4s, 1917 5, 1890 1, 1890	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$912_{2}^{6}$ b. 37 b. 96 b. 60 a. 7 b. 107 b. 118 b. 107 b. 118 b. $9934_{4}^{1}$ $9973_{4}^{1}$ $9973_{4}^{1}$ $9973_{4}^{1}$ $914_{4}^{1}$ $381_{9}^{1}$ $1077_{8}^{1}$ 114 b. $1024_{4}^{1}$ b. $1024_{4}^{1}$ b. $1024_{4}^{1}$ b. $1024_{4}^{1}$ b. $1024_{4}^{1}$ b. $1024_{4}^{1}$ b. $1024_{4}^{1}$ b. $1024_{4}^{1}$ b. 1119 b.	87 ¹ ₂ Apr. 31 Jan. 90 Jan. 5 ¹ ₉ Jan. 10 ¹ ₂ Jaly 10 ⁵ ₄ July 89 Jan. 89 Jan. 89 Jan. 89 Jan. 89 Jan. 80 Jan. 10 ⁵ Jan. 101 Jau. 101 Jau. 101 Jau. 115 Jan.	$\begin{array}{c} 96\\ 96\\ 40\\ 101\\ 61\\ 10\\ 1034\\ 100\\ 99\\ 40\\ 1004\\ 40\\ 99\\ 40\\ 1004\\ 20\\ 82\\ 20\\ 52\\ 1214\\ 20\\ 1214\\ 20\\ 1214\\ 20\\ 1214\\ 20\\ 1214\\ 20\\ 1214\\ 20\\ 1214\\ 20\\ 1214\\ 20\\ 1214\\ 20\\ 1214\\ 20\\ 1214\\ 20\\ 1214\\ 20\\ 1214\\ 20\\ 1214\\ 20\\ 1214\\ 20\\ 1214\\ 20\\ 1214\\ 20\\ 1214\\ 20\\ 1214\\ 20\\ 1214\\ 20\\ 1214\\ 20\\ 1214\\ 20\\ 1214\\ 20\\ 1214\\ 20\\ 1214\\ 20\\ 1214\\ 20\\ 1214\\ 20\\ 1214\\ 20\\ 10\\ 10\\ 10\\ 10\\ 10\\ 10\\ 10\\ 10\\ 10\\ 1$	May May Aug Feb. Jun Feb. Mch Mch May Apr Jun Jun Jun Jun
Consol., gold, 68, 1916. Louis, Sonth., 1st g. ös., 191 outi., St. J., & Tex., 1st g. ös., 191 dem, & Cuar., -6s, gold, 1921. detro, Elevated1st, 6s, 1908 2d, 6s, 1899. Mich. Cent., -1st, con., 7s, 1900 Consol., 5s, 1902. Mil. Lake Sh. & W., -1st, 6s, 191 U. Lake Sh. & W., -1st, 6s, 191 U. Lake Sh. & W., -1st, 6s, 191 Lat, Con., 6s, 1913. Minn. & St. Louis-1st, 7s, 199 Consol., 5s, 1920. Consol., 7s, 1904.5-6. Mo. Pachic-1st, con., 6s, 192 2d, 7s, 1906. Pace, of Mo., -1st, ext., 4s, 192 2d mort., 7s, 1891.	$\begin{array}{c} 101^{+3}\\ 7 & 97^{+2}\\ 7 & 99^{+2}\\ 105 & 0.\\ 115^{-}78b, \\ .108 & 0.\\ .115^{-}78b, \\ .103^{-}8b, \\ .114 & 0.\\ .103^{-}34b, \\ .103^{-}34b, \\ .103^{-}34b, \\ .103^{-}34b, \\ .108^{-}25, \\ .106 & 0.\\ .106 & 0.\\ .108^{-}25, \\ .106 & 0.\\ .114 & 0.\\ .108^{-}25, \\ .114 & 0.\\ .120 & 0.\\ .14 & 0.\\ .120 & 0.\\ .14 & 0.\\ .120 & 0.\\ .14 & 0.\\ .120 & 0.\\ .14 & 0.\\ .14 & 0.\\ .120 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & 0.\\ .14 & $	$\begin{array}{c} 0.1 + 2 b, \\ 97 \\ 997 \\ 105 ^{3} 4 \\ 105 ^{3} 4 b, \\ 103 ^{3} 4 b, \\ 129 ^{3} 2 b, \\ 114 \\ 103 ^{3} 4 b, \\ 124 ^{3} 2 b, \\ 103 ^{3} 4 b, \\ 104 ^{3} 2 b, \\ 63 ^{3} 4 b, \\ 57 ^{1} 2 b, \\ 91 \\ b, \\ 119 \\ b, \\ 99 ^{1} 2 \end{array}$	93 Jan. 95 Aug. 96 b ₂ Aug. 102 b ₂ Jan. 111 b ₃ Jan. 129 b ₄ Aug. 111 Jan. 129 b ₄ Aug. 111 Jan. 129 b ₄ Jan. 92 b ₂ Jan. 106 b ₄ Jan. 90 Jan. 50 b ₂ Jan. 106 b ₄ Jan. 90 Jan. 53 Apr. 87 b ₂ Meh. 110 b ₂ Jan. 116 b ₂ Jan. 116 b ₂ Jan.	105 Sept. 90% Aug. 100 Sept. 120 June 121 June 111 Jay 133 June 1133 June 113 Jay Meh. 114 May 128 Sept. 101 Jay Meh. 100 Sept. 65 Aug. 97 June 97 June 115 Jay. 102 June 97 June 115 Jay.	Kansas I [†] 1 Kansas I [†] 1 St. 6s, Denver 1 st com- 0 reg. Sho virginia Mi wab.st. L. c Chieago I Wabash- Tol. & W. 1 st.St.I 2 d. oxfe Con., ec Gt. West. 2 d. aver. 2 d. mort., West. Un. ¹ Wheel. & L.	acific—1st 1896 Div.—6s, ol., 6s, 19 rt Line—1 d.—Gen. i k P.—Gen biv.—5s, 19 M., 7s, 19 M., 7s, 19 M., 7s, 18 M., 7s, 18 mv., 7s, 18 mv., 7s, 18 Max, 7s, 19 Max, 7s, 18 Max, 7s, 19 Max, 7s, 19	1899 19	$\begin{array}{c} .110  b, \\ 111  b, \\ .111  b, \\ .114  b, \\ .116  0, \\ .116  0, \\ .103  1, \\ .50  b, \\ .103  1, \\ .103  1, \\ .103  1, \\ .103  1, \\ .103  1, \\ .103  1, \\ .103  1, \\ .103  1, \\ .103  1, \\ .103  1, \\ .103  1, \\ .103  1, \\ .103  1, \\ .103  1, \\ .103  1, \\ .104  1, \\ .104  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .105  1, \\ .$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	110 ¹ 8 Aug 109 ¹ 2 Jan. 112 ¹ 2 May 112 ¹ 2 Jan. 78 ³ 8 Jan. 78 ³ 8 Jan. 86 ³ Jan. 89 ¹ 2 Jan. 89 ³ 2 Jan. 89 ³ 2 Jan. 87 Jau. 85 Feb. 89 Jan. 86 Meh 102 ³ 4 Jan. 3 ³ 4 Jan.	$\begin{array}{c c} 112^{12}\\ 115^{12}\\ 115^{12}\\ 90\\ 51^{14}\\ 101^{34}\\ 103^{34}\\ 103^{34}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^{12}\\ 103^$	July May Sep Apr July Apr Sep Aug Sep Sep Jua Aug Jua Aug Jua Jua
NoteThisetter "b" indic	ates prioc	bid, and	l "a" price	asked; all ot	her prices an BONDS.	id the ran	ge are from	n actual s	alos.			As

13440 0 484 1 84313t	Ditt.	0798°	SECORITIES.	Diu.	27.917.	SECULTIES.	Trace.	A. 3 M.
Atabama-Class A.4 to 51906			Missourl-6sdue 1889 or 1890	101		Rhode Island-6s, con., 1893-1894	111	
Class B, 5s1906	11012	116	Asylum or University, due 1892	104		South Carolina-6s, non-fund, 1888)	134	478
Class C, 1s	9915	1	Funding	110		Brown consolidated, 6s1893	101	
6s, 10-20			New York-6s, lean	108		Tennessee-6s, old1892-1898	6834	
Arkansa3-6s, funded., 1899-1900			63, ioan			Compromise, 3-1 5 681912	7812	
78, Little Rock & Fort Smith iss.		13	North Carollna-6s, oldJ. & J.	35		New settlement-6s1913	10712	110
78, Memphis & Little Rock iss	8	15	Funding act	10		58		10242
78. Arkansas Central RR			New bonds, J. & J 1892-1898	20		38 1913		
Georgia-78, gold1890			Chatham RR	5	612	VIrglnia-6s, old.		
Louisiana-7s, cons1914	105		Special tax, Class 1	6	8	6s, consolidated bonds		
Stamped 48		91	1 Consolidated 4s 1910	965	97	6s, consolidated, 2d series		
Michigan-781890	$1061_{2}$		69	126	1283	6s, deferred, trust receipts	8	9

_____

# THE CHRONICLE.

#### GENERAL QUOTATIONS OF STOCKS AND BONDS.

Quotations in New York represent the par cent value, whatever the par may be; other quotations for productly myle per share. The following abbreviations are often used, viz: "M.," for contraye; "Z." for gold: "gd," for guaranteed; "end.," for enforced; "cons., for consolidated; "conv.," for convertible; "s.f.," for sinking fund; "L.g.," for land grant. Quotatione in New York are to Thursday; from other elties, to late mail dates.

Subscribers will confer a favor by giving notice of any error discovered in these Quotations.

Subscribers will	confe	r a fa	vor by giving notice of any a	ror d	INCOV	ered in these Quotations.		
UNITED STATES BONDS.	Bld.	Ask.	CITY SECURITIES.	Bid.	Ask.	CITY SECURITIES.	Bld.	Ask.
UNITED STATES BUNDS. 4498, 1891reg Q-M	105%	1064	Baltimore-(Continued) - 6s, bounty, exempt, 1893 M & S	106		Montgomery, Ala6e	110	105
4 198, 1891	105%	$106\frac{1}{27}$	58. water, 1894	1084	109	5s, new. Newark—4s, 1906. 4 ¹ 26, 1896.	104	106
45, 1907	128	$128^{1}_{2}$	68, 1900	122		E 1000	1110 1	117
65, Currency, 1895rsgJ&J	120		58, 1916	107	1.09	06, 1909.         Vat           68, 1910.         Vat           78, 1895.         Vat           7e, Aqueduct, 1905.         Vat           New Bedford, Mass.         68, 1909. AdvO           21cs.         1010.	\$114	116
68, Currency, 1897regJ&J 68, Currency, 1898regJ&J	$123 \\ 126 \\ 126$		E. & N. A. RR. 68, 1894	\$1.7	103	New Bedford, Mass68, 1909.Adu	\$132	135.
69, Currency, 1899regJ&J STATE NECURPTIES.	129	•••••	Bath, Mo66, 1902Var 4 ¹ 28, 1907JxJ	\$100	103	3426, 1910	115	102
Alabama—Class "A," 3 to 5, 1906 Class " B." 5e, 1906	103	104 116	Belfast, Mc6s, railroad aid, '98. Boston, MassWater 6s, 1906, Var	§107 §130	109	Acord School (1997)         Acord School (1997)           Sigs, 1910         Acord (1997)           Acord (1997)         Acord	109 1593	1404
Class " C," 48, 1906	993, 10019	1004	Water 58, gold, 1906 Var Water 48, 1917 Var	§121 4	$122 \\ 113$	Cons. 68, 1923, extended J&J 58, 1934	$1081_2$ 1.014	*****
Arkansae-6s, funding, 1899.J & J	12	$\frac{15}{13}$	Water 3128, 1917	\$103 \$165	115	N.Y. Clty-76, 1900	\$138 \$129	******
76, L. R. & FL S. Issue, 1900. A & J 76, L. R. & FL S. Issue, 1900. A & U 78, Meuphis & L. R., 1899. A & O 76, L. R. P. B. & N. O., 1900. A & O 76, Miss. O. & R. Riv., 1900. A & O 76, Ark. Central RR., 1900. A & O 76, Levee of 1871, 1900 J & J Connectiet-New, rg., 345, 1903. J&J Now fee or coup. 38, 1910.	9		Bridge 78, 1924	§165 §155	170	Cons. 58, 1923, extended JAN 58, 1034 JAN N.Y. City-78, 1900 M&v 68, 1900 M&v 68, 201d, 1901 JAJ 58, 1903 M&v 54, 201d, 1896 M&N 48, 1906 M&N 34, 1904 M&N 34, 1907 Av New 248	\$130	131 130
76, Miss. O. & R. Riv., 1900. A & O	8	15	Bridge 78, 1924	§136	140	5s, gold, 1896	\$112	113
76, Ark. Central RR., 1900. A & O 78, Levee of 1871, 1900J & J	0	10 5	Water 3s, 1925	\$101	121	48, 1906	\$1 6	107
Connectle't-New,rg., 34, 8, 1903.J&J New, reg. or conp., 38, 1910	\$100		New 3s, excmpt, 1906-13 Buffalo, N.Y7s, 1924-5J&J	\$145	109 150	38, 1907	\$ 95	101 100
Connectier-twew, rg., 353, 1903, 343 New, reg. or conp., 38, 1910 Dakota Ter. 58, 10-20 sof 1887 4 4s, 10-208 of 1887 Dist. Col.—Cont, 3-658, 1924, cp. F&A Funding 58, 1900. Lttl	$\frac{106}{102}$		Water 58, 1898-9	§103 §101		New 2 ¹ 28	$\begin{array}{c}112\\129\end{array}$	114 132
Dist.Col.—Con 3.3-658,1924,cp. F&A Funding 58, 1899	$122 \\ 112$	1244 118	Water 3 ¹ 28, 1905J&J Water 38, 1916 F&A	§100 8 59		55, 1916 A&O Norwich, Ct55, 1907 A&O 76, 1905 J.C. J.&J Omaha, Neb64, 1891	104 \$113	115
Funding 5s, 1899	* 10519 1074	1084	Cambridge, MaseWater6s, 96.J&J	\$114	115	76, 1905J.&J	\$135 \$101	137
Perm. imp. 7s, 1891J&J WashFund.loan(Cong.)6s,g.,'92	106	128	Ciry 6s, 1904 J&J Water 3 ¹ 2*, 1911 Var Charleston, S.CConv.7s,'97.A&O	\$101 4	103	Orange, N. J.—78, long. Patorson, N. J.—76, 1900	\$116	128
Fund. loan(Leg.)6a,g., 1902Var Market stock, 7a, 1892. Water stock, 7a, 1901.	108	110	Conv. 4s, 1909	82	83	Patorson, N. J.—76, 1900	120	121
do 78, 1903	129		Chicago, 11178, 1892-99 68, 1895	\$113		66, 1901. 48, 1908. Petersburg, Va68J&J	:04 110	112
4127 80087, 78, 1901	§110 103	10112	$4^{1}_{26}, 1900$ 3-658, 1902	1054	106	NB.	118 120	124
4 28, 1915	$\begin{array}{c c}114\\105\end{array}$	116	Cook Co. 76, 1892	\$103 108		8s, special tax. Philadelphia, Pa.—6s,1895J&J 6s, new, reg., due 1905J&J	143	
Bahy honda 3a 1886 F&A	52	91 59	Cook Co. 4 ¹ ₂ 8, 1900 West Chloage 58, 1800	\$106 4		Pittsburg, Pa58, 1913J&J	120	
Malne-New 3s. Maryland-6s, Hospital, '87-91.J&J	103 100		Chicago, 111.—74, 1892-99 68, 1895 4'46, 1900 Cook Co. 74, 1892 Cook Co. 74, 1892 Cook Co. 58, 1899 Cook Co. 4'48, 1900 West Chicago 58, 1890 Lincoln Park 78, 1895 West Purk 78, 1890	\$1043		78, 1912	126	128 108
Vo. 100V	00-3		West Park 76, 1890 South Park 6s, 1899 Cincinnali, O7.30s, 1902J&J			4s, 1915	120	122
3-65s, 1899	105 10319		Cincinnali, O7.308, 1902	13342	134	Portland, Me88, RR.Aid, 1907M&S 48, funded, 1912J&J	\$102	1264 104
5e, gold, 1894	§1094 114	11042	Chardian and O 7-308, 1302, 142 78, 1903	\$1244 \$1244	126	Portland, Mc68, KK.A.M. 1907 MAS 48, Iuaded, 1912J.c. Portsmonth, N.H68, '93, RK. A.d. Poughkeepsis, N.Y78, waterlow Providence, R.L58, g., 1900J.c. 68, gold, 1900, waterloan.J.c. Abe, 1800	\$141	108
Minnesota—Adj. 4428, 1912, 10-30.	107 §100	10312	4s, 1905	\$103 \$1033	104	Providence, R. L58, g., 1900J.		115 ¹ 3 124 ¹ 9
Missouri-Fund. bonds, '94-95.J&J Long bonds, '89-90J & J	110		48, 30-508, 8nak. fund, 1931. J&I.	\$10+4	115			110 103
Asylum or University, 1892. J & J	104 §1024		Hamilton County 48 Claveland, O7e, 1894	K10478		Rahway, N. JOld 78	33	
New Hampshire-5s, 1892J & J War loan, 6e, 1894J & J Warloan, 6e, 1894J & J	§111	1114				New adjustment, 4s. Riehmond, Va6s, 1914J&J	1184	
War loan, 6s, 1905J & J New Jersey-6s, 1897-1902J&J	130	132	68, 1900.         M&S           58, 1907.         J&D           48, 1903.         J&J	§1034	105	88, 1909J&J 58, 1921 & 1922J&J	113	
New Jersey-6s, 1897-1902J&J 6e. exempt, 1896J&J New York-6s, gold, 1892A & O	108					4s, 1920. Rechester, N.Y7s, Water, 1903.	§141	103
No Curalina Ge old 1996 100 Tel	108 35		5a. Covington, Ky.—7-30a, 1892 F&A 7-30a Water Worke, 1890	§106 §1024	$107\frac{1}{2}$ 103	48, 1912F&A St. Joseph, Mo68, 1903F&A		113
68 N. C. RR., 1883-5 J & J 66 do 7 coupons off	140 g170		48, 1927, nowJ&J 58, 1920	\$102 ¹ 4 110	113	Comp [*] mise 4s, 1901F&A St. Louis, Mo6s, 1899	96 §11519	100 11819
68, funding act of 1866, 1900, J&J 66, new bonds, 1892-8 J&L	10 20		Dallas, Texas-8s, 1904	*	112	Comp ⁴ níse 48, 1901F&A St. Louis, MoGs, 1899Var Gs, gold, 1894 58, 1900 48, 1905 3'658, 1907 St. L. CoG6,1905A&O St. Paul, Minn48, 1912 Aba 1916	\$109	111
66, new bonds, 1892-8J&J 68, Chatham RR	5 6	8	Water, 6s. 1900 5s, Street Improvement, 1923 Detroit, Mich.—7s, 1894F&A	105	107	48, 1905	\$1021g	10210
46, new, cous., 1910	961 ₂ 125	97 128	6s, W. L., 1906	§123		8t. L. Co66,1905	\$124	00
Penna5e, new, reg., '92-1902.F&A	101	1054	6s, W. L. 1906J&D 3 ¹ gs, 1911J&D Elizabeth, N. JNew 4s,1912 J&J			8t. Paul, Minn48, 1912. 4 ¹ 28, 1916. 56. 1915.	\$103	111
Penna5e, new, reg., '92-1902. F&A 4e, reg., 1912F&A Rhode Is'/d-tis, 1893-4, coup. J&J 8 onth Caroling. fs. Non fund 1899	$\frac{124}{111}$		Evansville, Iud., comprom. 4s, 1912 Fitchburg, Mass.—os. '91; W.L. J&J	§104	85 10419	68.1904	0120 1	123
Brown cousols	101	105	Galveston, Tex88,1893-1909.Más 58, 1920		103 98	1 79 1898	0120 1	122 126
Compromise bonds.3-4-5-6s, 1912	5519 7859		Hartford, Conn68, 1897 J&J 10-25 years. 4428, 18+0-1905. J&J	§110		8s, 1>97. 8avannah-F'd 5s, cons.1909.Q-F Springtield, Mass6s, 1905A&O	0143 1	107 130
Settlement, 6s. 1913. Settlement, 5s, 1913.	107 - 101	109	Hobeken, N. J78, 1893A&O Improvement 68, 1898J&D			7s, 1903, water lean	§130  -	137 123
DOLLIGHTCHL. 38. 1913	743 *§106	75	de 58, 1901 M&N	112	10212	8. 1893-94 Var	1124	114 115
Texas-6s, 1892	*\$115		Compromise 59, 1918.	924		6s, 1899	0103 .	104
78, gold, 1904	*§130		Compromise 5s, 1915 Contromise 5s, 1915 Indianapolis, Ind.—'D" 7'3, '99.J&J Ga, 1897 Jørsey City—Water 7s, 1902 Yar	105		48, 1913	· ·	101
Virginia-68, old, 1886-'95J & J 68, new bonds, 1886-1895J & J			Water 08, 190/	119		Worcester, Mass68, 1892A&O 56, 1905	0111421	110
6s, consols, 1905. ex-coupJ&J 6s, consol., 2d seriesJ&J	39	42	Funding 6s, 1909	118 115		48, 1905	0100-01	101-3
66, deferred bouns, Trust ree Tax-rec'vable coups., from cons'is	812 6612	246	Hudson County, 6s, 1905J&J Hadson County 7s, 1891J&D	$\begin{array}{c c} 122 \\ 112 \end{array}$		BAILBOAD BONDS.		
Do from 10-40s. New 3s (Riddleberger), 1932, J & J	67	27 67 45	Bayonne City, 76, longJ&J Kansas City, Mo88, 1896 Var	112		(Bonds of companies consol'ted will be found under the consol'd name.)		
10-40s, cp. & reg., 3 to 5, 1919. J&J Consol. coupon, new	33	40	78, 1898	§117	111	Als, Gt. Southero-Ist mort., 1905 (		120 110
do nou-fundablo CITY SECURITIES.	19		68.1900. A&O	51194d	120 %	Debeuture scrip, 6s. gold, 1906 Gen'l mort. 5s, 1927	99 1	101 90
Albauy, N.Y78, 1910-16 M&N	\$140		Long Island City, N.Y-Water.7s Louisville, Ky7s, 1903Var	\$123	125	Al da ua Midland -1st, 6s, 1928 Ala. N. O. T. de. 1st deb. 6s, 1907. d	: 03	56
68, 1915 to 1919	5102		6s, 1897Var 10-40s, 5s, 1920M&N	\$107 \$107	111	2d debent. 6s, 1907	135	50
Allegheny, l'a5s, cp., '87-97. Ver. 4 ¹ 28, coup., 1885-1901 ver.		106 105	63, 1397, 197, 197, 197, 197, 197, 197, 197, 1	\$10.34	103	Cousel. mort., 63, 1900. guar. A&O	1:0-1	126
Allegheny Co., 58, cp., 1913.JaJ	105 103	103	Lynoliburg, Va68, 1901-4J&J 88, 1905J&J Lynn, MassWaterloan, 68, '94.J&J	110		Allegh, Val.—Gen, M., 73-103, J&J East, exten, M., 78, 1910 A&O Income, 78, end., 1894 A&O Atoh, Top, &S, Fø-1st, 78, 799 J&J Land around 78 at 1900 A VI	35	3513
48, riot load, 5-108.	100	101	Lynn, MassWaterloan, 6s, '94. Jas	\$110	111	Atch. Top. &S. Fo-1st,7s, '99 Jaj	10731	1419
58, do 10-208 48, refunded, 5-208, 1891-1906	101	102	Lynn, aass, water 10an, 65, 94.1 da Water 10an, 65, '96Jaj 55, 1905Max Macon, Ga66, 1909 Manchester, N.H66, 1894Jaj	\$11412	116	Sluking fund, 6s, 1911 J&D	913	92 95
48. Court House, 1904, reg. J&J Atlanta, Ga5*, 1902J&J	104	106	Manchester, N.H68, 1894 J&J	\$103	109	5s, 1909 (1st mort.)	83	69 881a
Water 78, 1901	118	•••••	USA AUGUARAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAAA	0120	104	4 129, 1920 A&O Collatoral Trust, 58, 1937F&A	88 761g	77 97
68, 1895-6	106		SIemonis, TonoComp. 58, 1907 Tax Dist., 68, 1913	103	101 103	Guar. fd. 6s, notes, 1891Max	100 11	1004
Augusta, Me68, 1905, Fund .J.M.	100 §120	122 112	Minae apolis, Minn85, 1892.J vD	103 SELU	104	Chie, & St. L18t 68, 1915. M&S		404
68, 1905	110 109	112	78, 1901 JacJ	103	128	Gaff Col & S.Fe., 1st, 78, 1903J&J	104 1	05
66, Balt.& O. Joan, 1890	994	101	4s, 1915-17 Milwaukee, Wis Water 78, '02, J&J	\$10J	104	Gold 6s, 1923	69 100 1	69 ¹ 2
68, Park. 1890	100		Water 4s, 1906-7	100 80	85	Kno. C. Emp. & So18t 78, 19 9 Mar'a & McP185 78, 19 99 A&O	10 1	01 101
* Price nominal; no late transa;		the second s	rchaser also pays accrued interest.		Londor			

# GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED. Boy Explanations See Notes at Head of First Page of Quotations.

For	Explanatio	us See Notes at Head of Fl	Irst Page	of Quotations.	
RAILROAD BONDS.	Bid. Ask.	RAILROAD BONDS.	Bid. Ask.	RAILROAD BONDS.	Bid. Ask.
tesh Ton & S Res (Continued)-		Chie, & Alton-(Continued)-	12312 126	Cin. Rich. & Chie1st, 7s, '95.J&J Cin. I. St. L. & ChioCon. 6s, 1920	§1134 1144 §110
Sonth. Kansas, 1st 5s. 1626 .M&S Texas Div., 1st 5s, 1927M&S	8612 87 71 714	<ul> <li>Bds. Kan. C. line,6a,g.,1903.M&amp;N</li> <li>Bds. Kan. C. line,6a,g.,1903.M&amp;N</li> <li>Mise. Riv.Bridge, 1st.,st.,6a,1912</li> <li>Lonis'a &amp; Mo. R., 1st., 7a, 1900 F &amp; A</li> <li>Louis'a &amp; Mo. R., 2d, 7s, 1900 M&amp;N</li> <li>St. L., Jacks'v. &amp; C., 1st., 7s, '94.A &amp; O</li> <li>do 1st guar. (564).7s, '94.A &amp; O</li> <li>do 2d M. (360), 7s, '98.J&amp;J</li> <li>do 2d guar. (188) 7e,'95.J&amp;J</li> <li>do 2d guar. (188) 7e,'92.J&amp;J</li> </ul>	1674 120 122	<ul> <li>Cin. I. St. L. &amp; ChioCon. 68, 1920</li> <li>1st gold 48, 1936</li></ul>	\$107 109
Income (8, 1927	7719 78 75 80	Louis's & Mo. R., 2d, 78, 1900 M&N Louis's & Mo. R., 2d, 78, 1900 M&N	117	2d M., 78, 1892	§1054
Florence & El Dor'do, 1st.7s.A&O K.C.Topeka&W.,1st M., 7s.g. J&J		do 1st guar. (564).75, 94A &O	114 ¹ / ₂ 115 ¹ / ₂ 115	Cin. Laf.& C1st, 7s, g. 1901.M&t Cin. Rioh. & F. W1st, 7s, 1921J&l	\$115
do income 78. M&S N.Mex.&Bo.Pac.1st,78,1909.A&O	\$1084 109	do 2d M. (360), 78, 98. J&J do 2d guar. (188) 78, 98. J&J	115 70	Cinn.Sand.& Clev68, 1900F&A 2d mort., 78, 1890J&D	\$100 1004 \$1014 1014
Phohio & ATE. V., INL. (B. K., JUU.)	1.00	2d, 08, 1923	130 1314	Cinn.sand.& Clev.—68, 1900F&A 2d mort., 78, 1890J&D Consol. mort., 58, 1928J&L Cin.&Sp.—78, C.C.C.&I., 1901.A&O 78, guar., L.S.& M.S., 1901A&C Cin.Wash & B. Lat. on Also-faM&N	\$1054 1054 *116
Bonora, 1st, 7s, 1910, guar. J&J Wichita&S.W., 1st, 7s, g., gua., 1902 Atlanta & Charlotte Air L1st, 7s				78, guar., L.S.& M.S., 1901A&C Cin.Wash.&B1st,gu,4 ¹ 28-68M&N	
Atlantic City-1st, 5s, g., 1919.M&N	105 106 10518 10518	58, sluking fund, 1901 Ado	1054 105%	2d mort., 5s, 1931J&J 3d mort., gold, 3s-4s, 1931F&A	55 25 ¹ 2
Atlan. & Dan1st g. 68, 1917.A&O Atlantic & Pao1st 48, 1937J&J	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	bs, dependerer, 1919		Income 58, 1931	1 10 000000
W. D. Incomes, 1910	90 100	4s, Denver EXL, 1922	924 5112 1124	Clearf. & Jaff	\$103
do Incomes, 6s, 1922 do scc. Id. gr. 6s. 1891	15 25 20	4a, plain bonds, 1921	9138 941 51093 1104	Gen. M., g., 58, 1927 Mous	95 96
Augusta & Knoxv78, 1900 J&J Baltimore & Chio-New 48 A&O	10119			Clev.Col.Cin.&Ind1st7s,'99M&N Consol. mort., 7s, 1914J&I	122 9 123 9
5s gold, 1925F&A Consol. gold 5s, 1988F&A	1074 103	do Cons, 6s, non-exJ&J do 4s, (Neb.), 1910J&J do Neb.RR,1st,7s,'96A&C	§ 90 90 ¹ 2	Cons. S. F., 78, 1914	
Parkersburg Br., 68, 1919A&O Schnytkill Riv. East Side 58, 1925	1013 105	do Neb.RR, 181, 78, 96A do do Gm.&S.W., 1st, 8s, 1896 Il. Grand Tr., 1st, 8s, '90A&G	\$119 121	Gen. con. 6s, 1934	
Sterling, 4458, 1933	107 109	Gtt. Osw. & Fox R., 8s, 1900. J&J Quincy& Wars'w, 1st, 8s, '90. J&J		Clev. & Pitts4th M., 68, 1892.J.A.	j 10434 105 N 125 128
Sterling, 6s, 1895	e108 110 e112 114	Atoh'n & Neb.—1st, 7s, 1908 M&S Repub. Val., 1st, 6s, 1919J&J	6107 1074	1) Columbia & Gr18L 08, 1910. J.C.	1 102 1
do 6s, g., 1910. M&N Balt, & Pot'e-1st, 6s, g., 1911A&C	e123 125 123	Chio. Burl. & Nor.—58, 1926 A&C 2d, f8, 1918J&D	§ 993 100 § 984 984	2d mort., 63. 1923	J 90
<ul> <li>Sterling, 56, 1927</li></ul>	123 89 894	Depart 68 1896	8 981 90 81064 1074	Colum. Hock. V. & TCon.58,193	70 73
Bell's Gap-1st, 7s, 1893 J&J Belvidare Del1st, 6s, c., 1902. J&1	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Equipment 78, 1903	36734 734	Col. & Hock. V 181	16102
Beividere Del1st,6s,c,1902.J&1 Cons. 4s, 1927	$     \begin{array}{c}       100 \\       51054 \\       1084 \\       112 \\       1124     \end{array} $	Income 68, 1926 Chio. & East III1st mert. 68, 1907 1st con. 68, gold, 1934 A&C	120	Col. & Toledo-Ist 78,1905F&.	18162
6s, 1895. Bost. Conc. & MonCons. 7s, 1893	6112 1125 6108 1085 6104 1045	Gan. con., 1st, 58, 1937	10358'104	Col. Springf.& C1st, 78,1910M&	6112 114
Bost. Conc. & MonCons. 78, 1835 Consol. mort., 68, 1893	5104 51103 5103 1044 111 1084	Chite to other the south The	j 104),		
68, 1896	103 103 1084 10113 114 10110 1104	Chie. Mil. & St. Paul- P. du C. Div., 1st, 8s, 1898. F&	127 1271	Col. & West1st, 6s, guar Cent. 06 Col. & Xenia-1st M., 7s, 1390. M& Con. & PassumpM., 7s, '93. A& Conn. West1st M., 7s, 1900. J&	0 61104 1104 J 5 21
6e, 1896	\$104 1041 \$106 109		J 115 ¹ 2 J 1:6 129	Connecting (Phila.)-1st, 68M& Consol.RR.of Vt., 1st, 58, 1913.J&	S 121 J § 8734 88
4129, 1903	101114 112	La. C., 1st M., 78, 1893J& I. & M., 1st M., 78, 1897J&	J 1134 115 J 1174	.   Cor. Cow. & AntDeb.68, 95M&	100
78, 1894		Hast. & Dak., 181 M., 78, 1855.34.	$\begin{array}{c c} J & 116^{1} \\ J & 126^{1} \\ J & 126^{1} \\ \end{array} \\ \begin{array}{c} 126^{1} \\ 127^{1} \\ \end{array}$	. Cumb. & Penn1st 68, '91M& cumiosrl.Val1st M.,88,1904.A&	0
Bradford Bord. & K1st, 6s, 193 Bradf.Eld.& Cuba-1st, 6s, 1932J&	2 40	Chio. & Mil., 1st M., 78, 1903.J&	J 126 128	<ul> <li>Dayton &amp; Mich.—Con. 5s,1911. J&amp;</li> <li>Dayton &amp; Union—1st, 7s, 1909J&amp;</li> <li>Dayt. &amp; West.—1st M.,6s, 1905. J &amp;</li> </ul>	D 125
Brooklyn Ele.—1st, 6s, 1924A& 2d mortg, 5s, 1915J&	5 112 1121	Consol., 78, 1905J&	J 125	1st mort., 7s, 1905	J §124
Union El1st, 6s, 1938M&l Bruns. & West, 1st, 4s, 1938J&	N 106% 1075	1st M., 5s, La C. & Day, 1919J&	J 104	. Del.& Bound B'K-181, 78, 1905F &	D 10812 109
Buff. Brad. & PGen. M.78, '96.J& Buff. N. Y. & Erie-1st, 78, 1916.J&	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Bo. Minn. 1at 68, 1910	J 1183 120	Mort. 78, 1907	N 124
Buff.Roch. & PittsbGen.58, 153	7 97 10 100	do West. Div., 58,1921. J& Chio. & Mo. Riv. 58, 1926J&	J 104 104	Lat con. 4s, 1936	J 7919 793 D 833 86
Roch. & P., 1st, 6s, 1921F& Consol., 1st 6s, 1922J& Bufi.& Sonthwest6s, 1908J.&	1.1 Mill Lange	Mineral Pt. Div., 58, 1910J& Ohic. & L. Sup. Div., 58, 1921J&	J 103		
Bn1l. C. R. & Nlst.5s,new, 190 Cons.1st & col. tr., 5s,1934A&	G 8719 95	Wis, & Minn. Div., 5s, 1921J& Terminal 5s, g., 1914J& Dubuque Div., 1st. 6s, 1920.J&	J 105 106	3 Donv.S.P.& Pao.—1st,7s,1905 M&	N 89 9
Iowa C. & W., 1st, 7s, 1909 M& C. Rap.I.F.& N.,1st,6s,1920.A&		. Wis, Val. DIV., 181, 08, 1920.JA	1 6108 106	1a 1st mort., guar., 2198, 1905 J.	43
Califor. Pac.—1st M., 4 48, 1912 J.	J 103 112	Ino. conv. sin. fund 5s, 1916 J& Dak. & Gt. So. 5s, 1916	1 IVU	Det.& B.C.1st, 5s, en. M.C. 1902Ma	J 104
2d M., 6s, g., end C. Pac., '91.Jd 8d M. (guar. C. P.), 6s, 1905.Jd	zJ §105 112	Wisconsin Val., 181 78, 1909.34	Col Y	Det.G. Haven & MIL-Equip.08, 19	
do do 3s, 1905.J& Camden & Atl.—lst, 7s, g., '93J& 2d mort., 6s, 1904	zJ 10734	Consol., gold, 78, op., 1902Ja	D 129 O 118 121	19 Gr. Kap. L. & D., 140,08,1961.14	45 9 3112 39 19
Cons. 6s, 1911	J	do 58,1929Ad	N 11512		
2d mort., 5s, 1913	S 97 97	4 Exten. hds. 48, 1926F&	A 98'8 99 N 106's 106	3 D much S Sh. & Atl -58.1937.J &	J 924 944
1st 6s, ser. B, 1916 Carolina Cent.—1st.6s,g.,2000.J.8	1024 103	Escan.&L.Sup., 1st, 6s, 1901.Jd	zA	Dunk.A. V. & F. 180, 78, 201000	6.1 123 ¹ 9
Ostawlssa-Mort., 78, 1900F. Oeder F. & Min1st, 78, 1907.J.	A 121			Cousel. 58, g., 1956	kN 1063 1074
Cent. Br. U. Pac., 1sts, 6s, '95.M& Fund. coupon 7s, 1895MA	N 104		28. 116	Equip. & imp., g., 5s, 1938M Mubile & Birm., 1st, 5s, 1937.J	&S 92 93 ¹ 4 &J 96
Atch.Col.&Pac., 1st, 6s, 1905Q Atch.J.Co.&W., 1st, 6s, 1905.Q	-F 93 -F 90			Knoxy, & Olio, ist, os, isto.	6.1 114
Cent. of Ga.—1st, cons., 7s, '93.Jd Collat'l trust 5s, 1937Md	kJ 106 N 10019 101	Northwest. Un., 1st. 78, 1917. M. Winons&St. Pet2d78, 1907M.	224	East. & W. Ry., Ala1st, 68, 19	26 & \$ \$12712 128
Eav.& West., 1st, gnar., 1929 M& Central of N. J1st, 7s, 1590. Fa	A 10158 101	<ul> <li>Ott. C. F. &amp; St. P., 5a, 1909M.</li> <li>North. Ills., 1at, 5s, 1910M.</li> <li>Chio. &amp; Tomah1st, 6s, '05. M.</li> </ul>		Easton & Amboy - M., 58, 1920.	AS 105 106
Gen. mort., 5s, 1987Ja 7s, conv., 1902	N 125	Cedar R. & Mo1st. 78, '91.FC	CA VIUA IU	Elmira& W'mapt-1st 68,1910.J	0 105
Consol. M., 78, 1899Q- Conv. deben. 6s, 1908 Md Am. Dk.& Imp. Co., 58, 1921. Jo	-J 122 ¹ 8 122 N 119 128	<ul> <li>34 1st mort., 7s, 1916</li></ul>	D 312219 12:	Erie & Pittsb2d, 76, 1990A	&J 112
Lon. & WilCon. 78,g., 1900, ass	1.6 110	Chic.Poo.& St.LGu. 38,1928.M	&S 93 ar 136	Evans.& Ind1st, guar.,g.,6s,19	24
Mcrigage 58, 1912Md Cent. Obio-1st M., 68, 1890M Bears, cons. 1st Abs. 1930 M	&8 101	Exten. & col. 58, 1934J	&J 10558 103	531 1st, con., 1926	&J 117 120
Reorg. cons. 1st, 4 ¹ cs, 1930.M. Cent. Pac.—1st, 6s, gold, 1895.J. 1st, 6s, gold, 1896J.	(z]	Chic. St. L. & P1st, 58, 1932. A.	$\begin{array}{c c} \& O & 95 \\ \hline 95 & 105 \\ \hline & & & & \\ \hline \end{array}$	7 Mt. Vernon-18L, 08, 9, 1900	100 100
1st, 6s, gold, 1897	&J	Col.& Ind. C., 1st M., 78, 1904.J	&J \$120 123 &N \$115	3 Fitchburg—58, 1899-1903 V 58, 1908	&N \$106 107
5. Joaquin, 1st M., 6s. g. 1900. A.	kO 116	Un.& Logansp., 1st, 7s, 1905.A Cin. & Chio, A. L., 7s, 1890 F	&O \$116 &A \$100	68, 1894	&0 \$111 ¹ 2 113
Cal.& Or. C.P.honds, 6s, £, '92 J Land grant M., 6s, g., 1890.A Mortgage honds, 6s, 1936A	&0 104 10 &0 108	Chie. St. P.& K.C1st, g, 58,19363	30 124 12	48, 1907	&U \$ 9412 96 13. 99
West. 1'acif., 1st, 6s, g., '99J Central of So. Car. 1st 6s, 1921.J	&J 112 11 &J 104 10	Ch.St.P.& Minn. 1st,6s,1918M St. Paul&S.City, 1st 6s,1919.A	$\& O \ 126^{1}2 \$	Funt & P. Mard. m. 08,1020. M	AO 124 125 AN 10619 108
2d niort., 7s, 1010	&J 110 9	Chic.& W.IndS.Id. 68, 1919 Ma General mort., 68, 1932 Q-	$-M$ 114 $\frac{1}{2}$	Fla. C. & Fen 180, g., 08,1515.0	921 984 984
Consol., go d, 6s, 1933J Chartiers- 1st, 7s, 1901A Ches.d ObioPur.money 14.,6s	&J 106 10	Chio. & W. Mich.—58, 1921	&D 9 86 9 &J. §113 11	5    From't Elk'n& Mo. V08, 1933A	NU STAT
Series A, 6s, 1908, coups, off . A	&O 121	5 ¹ 2 Cin. Georg. & Posts.—68, 1901A Cin. Ham. & Davt.—Consol.58 A	&0 \$105	Gal. Har. &San Ant1st,68,g. 19	10. 10. 10. 10. 10. 10. 10.
6s, 1911,	&O 12 &N 10258 10	) Consol mort 7g 1905 A	&O 0 123 4	West. Div. 1st, 5s, 1931M	SN 93
Ches. O. & S.WM.6s, 1911F. 2d mort., 6s, 1911F. Cheshire, 6s, 1901	&A 764	Cin. II. & L., 1st M., 7s, 1903.J	&J \$11312 11	Gal. Hous. & Hon1st, 5s, 1913A Georgia-6s, 1910	
Cheshire-6s, 1896-98	&J \$11049 11 &J &J e120 12	Cin.Jack.& Mac1st,58,1936. J Cin.Van W. & Mich 1st,68,19	901 90	Con. 2d mort., 58, g , 1923	&0         84         85           x0         31         32
Sterling mort., 6s, g., 1903J * Price nominal; no late tran		§ Purchaser also pays accrued inter		ondon.   Osupou of. s In Ama	
aviant, aviaw stat		1 and ball goot for super			

.

# GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED.

GENER.	Explanatio	ns See Notes at Head of Fl	est Pa	ige of	Quotations,		
RAILROAD BONDS.	Bid. Ask	RAILROAD BONDS.	Bid.	Ask.	RAILROAD BONDS.	Bld.	A alt.
Qa. Carol. & No1st. 58.g., 1929. J&J	10238 10212 98	'.'sv.N.A.& Chio1st,6s,1910. J&J Con. mort. 6s, 1916	101-3	105	N. Y. Lake Erie & West (Cent'd). 1st cons. fund coup., 78, 1920 M&S		
Ga. So. & Fla 1st 6s, g, 1927. J&J Gr. Rap. & Ind 1st, 1.g., g'd, 7s, g.	\$120 122 I	Ind'ap. Div., 6s gold, 1911F&A Louisv. So.—1st 6s, g. 1917. M.&S.	9736	975e	Roorganizat'n 1st lien, 6a, 1908 Gold income bonds, 6a, 1977 Long Dock mort, 7a, 1893J&D do con. g., 6a, 1935A&O N.Y. & L. Br'ch-tst, 5a, 1931.J&D N.Y. & North1st 5.5a, 1932A&O 2d gold 4a, 1927 N.Y. N. H. & H.1st r. 4a, 1903.J&D N.Y. OK & H.1st r. 4a, 1914.M&S	105 72 111	77 113
Ex land grant, 1st 78, '99	§110 89 92	do Extension, os	04-9	85	do con. g., 68, 1935 A&O	1224	115
Gr. Rap. & ind,—181, 1.2., 2 (1, 78, 8). Ist M., 78, 1.2., gold, not guar. A&O Ex land grant, 1st 78, '99	$ \begin{array}{c c} 81 \\ 17^{1}_{2} \\ 119 \\ 120 \end{array} $	Lo lav.N.O. & Tox18t, 48, 1934 M & S 2d mort., Inc., 58, 1934 M&S Lonis, St.L. & T.,1st 68, g. 1917. F&A Maine Cent Mort. 78, 1898 J&J Erten bonds 68, g. 1900 J&O	99 \$120	121	N.Y. & North1st g.5s,1927.A&O 2d gold 4s, 1927.	111 514	*****
Hall. & St. JU Coll. On, 10	8114 116	E cten. bonds, 6s, g., 1990A&O Cons. 7s, 1912	\$110 \$13134	112 132	N. Y. N. H. & H.1str. 4s, 1993. J&D N.Y.Out. & W1st. g., 6s, 1914 M&S	1104 1104 e 95	97
Honsatonic-Cons. 58, 1937M&N Ho'st. E. &W. Tex1st.78,'98.M&N	106 67 74	Androscog. & Ken., 68, 1890-91 Loads & Farm'gt'n, 68, 1896.J&J	\$101 \$109 \$107	102	Consol. 5e, g., 1939J&D N. Y. & N. Eng1st, 7s, 1905.J&J 1st M. 6a, 1905.J&J		198
H.& Tex.Con-1st 7s, Tr. rcc. 1891 West.Div., 1st, 7s, Tr.rcc.'91. J&3	$\begin{array}{c} 116^{1}9 \\ 117 \\ 105^{1}2 \\ \dots \end{array}$	Maine Cent Mort. 78, 1898 J&J E cten. bonds, 6s, g., 1990 A &C C ms, 78, 1912	\$104	106	N. I. & N. Eng 18t, 75, 1500-164 1st M., 68, 1965	\$109 <b>%</b> \$104	110 105
Waco & N. W., 1st, 7s, g., 1991. J&J Cons. mort., 8s, 1913, Tr. rec. A&O Cons. mort. 6s, 1925, Tr. rec. A&O	120 8019 81	Mar'ta& N. Ga 1st. 6s.g., 1911.J&J Consol. 1st 6s, 1937			do prior lian inc. ac. 68.189	se108	34 111 97
Kan. C. & Cam., 108, 1892. J&J Hart. & Conn. West.—58, 1903. J&J Honsatonie—Cons. 58, 1937. M&N Ho'st. E. & W. Tex—1st. 78, '98. M&N H.& Tax. Cen—1st 78, Tr. reo 1891 West. Div., 1st, 78, Tr. reo. '91. J&J Waso & N. W., 1st, 78, Tr. reo. A&O Gen. mort., 88, 1913. Tr. reo. A&O Gen. mort., 68, 1925, Tr. reo. A&O Hant. & Br. Top -1st, 78, '90. A&O 2d mort., 78, g., 1895	10119	Mar'ta& N.Ga., -1st, 6s, g., 1911.J.&J Consol. 1st 6s, 1937	\$10749 \$107 \$1054	108	Equip. Trust., 5s, 1908	e 519	61
Illinois Cen1st C.& S., 68,'98.J&J	112%	68, 1908J&I 68, 1923 (extension)J&I 68, 1925 (Mary. & West.). A&C Memph.& Charl1st,7s, 1915.J& 2d mort., 7s, extended, 1915.J& 1st cornel 7s, 1915.J&	§1073 122	108	West art. certifs. 88, 1876. J&	le 73	93 78 75
1st, gold, 4s, 1951J&J Gold, 3 ¹ ₂ s, 1951J&J Col tr gold 4s, 1952. A&C		2d mort., 7s, extended, 1915.J&. 1st consol. 7s, 1915J&.			do do 78, guar. Eric N.Y. Phil. & Nor.—1st, 1923J&. Income 68, 1933	1 109	75 110 52
Gold, 3 ¹ 28, 1951	115	2d mort, 78, 916 det, 1910. det 1st cons. Tenn. lien, 75, 1915	8 122 1 105 1 1159	116	N.Y. Susq. & WDeb. 69, '97.F&/	1 101	1014
Sterling, 58, 1905	e106 108	2d 68, 1899	108	108 ¹ 9 68	2d mort., 4 ¹ 28, 1937F&A Midl'd of N. J1st.68,1910.A&C	1184	814
Chio.8t.&N.O1st con.7s, 1897 2d, 6s, 1997J&1 Tan lien 7s 1897 M&1	120 119 120	2d oon, inc. 38, 1939Jul	18	1 313	Norf. & West	115	1204
Child, St. X.O 1st Coll. 78, 1857 2d, 6s, 1907	118 101	Debenturs 108, 1895A&C Mexican Nat1st, 68, 1927J&I	§1024	102 <b>4</b>	Impr. & Exten., 6s, 1934F& Adjustment 7s, 1924QM Equipment, 5s, 1908J th	i. 112 974	
Ind. D. & WGold, 58, 1947 A&C 2d m. inc. 58, 1948	36 36 9919 9919	2d M., Ser. A, inc., 6s, 1917 M& 2d M., Ser. B, inc., 6s, 1917 Apr Mich. Cent. — Consol., 78, 1902. M&	1 15 1 129	17 130	Clinch V. D., 1st eq.5s, 1957.M&	8 981	2 2912
Ind. Dec.& 8p1st, 78, 1996. A& Ind'polis& St. L1st, 78, 1919. Var Ind'apolis& Vin1st, 78, 1908. F&A	118	Consol. 58, 1902	181001	. 114 9 100 %	Norf'k & Petersb., 2d. 8s, '93.J& 8o. 8lds, Va., ext. 5-6-8s,'90-190 do 2d M., ext.5-6s,'90-190	0 1001	9
2d mort., 6s, g., guar., 1900.M&M Int. & Ot.North.—1st, 6s, 1919.M&M	105 108	68, 1909	S	1161	do 3d M. 6s, '96-1900.J& Va.& Tann., 4th M., 8s, 1900.J&	3	125
2d coup. 68, 1909	86 97	5e, coup., 1931	S 100-	2 107 103	do extended 58,1900.J& North Penn1st,78, 1896M&	J 102 N 118	13119
<ul> <li>Iowa Cept. — 1st g., 5s, 19383x1</li> <li>I'a Falls &amp; 3. C. – 1st, 7s, 19174x4</li> <li>Jacksonv, S. E. – 1st, 6s, 19103&amp;</li> <li>Gen. mort. 5s, 19123&amp;</li> <li>Ch. P.&amp; St.L., 1st, 5s, g., 1928. M&amp;</li> <li>Utobild C. &amp; W. 1st fs 1916 14</li> </ul>	3 § 117 11 100	Toliet & N. Ind., 1st. 7s (guar. M.C	) 120	101	do extended 5s,1900.J& North Penn.—1st,7s, 1896	3 130 8 8 128	13149
Ch. P.& St. L., 1st, 5s.g., 1928.M.& Litch'ld C.& W., 1st, 6s, 1916.J&		Midd. Un. & Wat.Gap-1st.5s,191 2d 5s. quar. N. Y. 8. & W., 1396 Mil.L.Sh.&West1st6s,1921.M&	77 124 103	81	2d mort 8s, 1899	8 125 J 105	106
Louisville & St. L., 5s, 1927.A&d Jefferson-1st 5s, guar. Eric190 Jeff. Msd.& Ind1st, 7s, 1906.A&d Mart. 7 a 1910		Conv. deb. 58, 1907F& Ext. & Imp. 8, f. g. 58, 1929F& Mich. Div. 1st. 68, 1924I&	A 1037	8 1014	Northern, Cal1st, 68, 1907J& Northern Cent4128, 1925A&	J	110
2d mort., 78, 1910	J ]	Ashland Div., 1st 6s, 1925M& Incomes, 6s, 1911M&	8 115 N 105	104	2d mort., 6s, 1900	0 119 J 119 J 119	12019
Kan. O. Clinton & Spr1st, 58, 192 Plass Hill & DeSoto 1st, 78, 190	7. 118 120	<ul> <li>B.X. &amp; HBD. 5. 1. 25, 5024</li></ul>	B.   102) D   108 D   106	110	do series B	zJ	. 11078
Kanses C. Lawr. & So. 1st. 6s. 190 Kan. C. M. & B 1st, 5s, 1927. M& K.C.St.Jos.& C.BM. 7s, 1907. J&	99100 1100%	180, 08, 01 0A tonston to A0	D 95 D 85	100	Cone. M. 6s., 1904	10 100	
Nodaway Val., 1st, 78, 1920. J&	N &1143 115	2d mort., 73, 1891	J 54 D 77		North, Pao,Gen. 1st. 68, 1921.Jd	114	4 115 4 114 59 10778
Current River, 1:t, 5: 1927. A& Current River, 1:t, 5: 1927. A& K.C.Ft.Scott& G1st, 7s, 1908 J& Kan. C.Wy, & N.W1st 5: 1933 J& Ken. Cent. RyGold 4s, 1987 J& Kenk&Des M1st, 5: guar. A& Kings Co. El Sr. A., 5: 1925. J& Kings & Panh-1st 6: 1912 J&	0 \$100 100 9 D \$117 117 4	Trop & Eann 68, 1922,			Gen. land gr., 3d, 6s, 1937J& Dividend scrip ext. 6s, 1907.J& Pon D'Oreille Div., 6s, 1919Ms	J 103 28 102	
Kan. C.Wy. & N.W1st 5s. 1933.J& Kan. Cont. RyGold 4s, 1987.J&	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Minn'D. & Pac., 1st, 5s, 1936J& Minn. B. Sto. M. & AtL-1st, 5s, 193 Minn. & N. W1st, 5s, 1934J&	000	19 951 92	Mo. Div. 68, 1919	J 105	
Kings Co. El Sr. A., Fs. 1925J& Kings. & Pemb1st, 68, 1912 J&		Minn. & N. W1st, 5s. 1934J& Miss.& Tenn1st, 4s, 1952J& Mo.K. & Tex.Cons.7s., 1904-6.F&	A 00	1021 12 95	2 8pokane & Pal., 18t 68, 1930. Ma 8t.P.& Nor.Pac. gen. 68, 1923. F&	A 119	
Lake E.& West.—1st,g.,5s,1937J& Lake Shore & Mich. So.—	3 1154	Consolidated 58, 1920	D 57	4 58	Dul. & Man., 1st, 68, 1930Jo	zD	1094
Cl. P. & Ash., new 7s, 1892 A& Bnff.& E., new bds, M., 7s, '98.A&	0 122 124	1st, 6s. g., 1899, (U. P. 8. Br.). Han. & C. Mo., 1st 7s, g., '90.M& Mo. Pac.—Consol. 6s, 1920MA	N 114		. No.Pao.& Mon., 181,08, 1938.Mo	104	10438
Det.Mon.& Tol., 1st, 7s, 1906.F& Kal.& Wh. Pigeon, 1st, 7s, '90J& Dividend honds, 7s, 1899A&	O 123	Pao. of Mo., 20 78, 1091	A 95	7g 105 993	do Gen. 1st g., 68, 1938Aa	28	
Jake Shore, cons., op., 1st, 7s. 3d do cons., reg., 1st, 7s. 1900.Q-		Car. B., 1st, 68, g. 1893 Ad 3d mortgage, 78, 1906MS					1117
do cons., cp., 2d, 7s, 1993Ja do cons., rcg., 2d, 7s, 1993Ja	D 128				- Sinking fund, 88, 1890 Ma	88 §100 0 103 20	4 101 4 104 2019
Mahon. Coal RR. 1st, 5s, 1931. J& Lehigh Val.—1st, 6s, 1898J& 2d mort., 7s, 1910Md	0 119 ¹ 9 120 137 135	Gen mort., 48, 1938	101		Income, 6s, 1920. Ohio I. & W.—1st pfd.5s,1938Q 1st 3s, 1938	-J	
Gen. M., 68, g., 1923	(D) 13549 1383 (J)	1st preferred debanturas. St. L.& Calro-4s, guar. 1931.J. Morg'n's Le. & Tex., 1st, 6s, 1920J.	ej 75		2d 58, 1938.	-J 43 63	44 68
L. Miaml—Renewal 5s,1912 M& L. Rock & Ft.S.—1st, 7s, 1905J. Little R.& Mem.—1st.5s,1937.M&	63 \$ 9942 100	1st mort., 78, 1918	N 148	14 149	2d acc. int. cert	$ \begin{array}{c c}  & 32 \\  & 117 \\  & 17 \\  & 17 \end{array} $	37 19 18
Long Island-1st M., 78, 1898.Md	N 122 123	2 2d mort, 78, 1891		4 108	Ohio & Miss.—Cons.,s.fd.7s,'98 J Cons. mort., 78, 1893J	&J 117 &J 117	19 11778 31 118
Gen. M. 15, 1938	D 93 991	Consol. mort., 78, 1915Jo	ED 145	145 12 108	2d mort., 78, 1911A 1st gen., 58, 1932Jc	&O  124 &D  97	¹ 2 127 ¹ 2 ¹ 2 112
N.Y.& Man. Beach, 1927 N.Y.& Man. Beach, 1st 78, '97, Jo N. Y. B. & M. B., 1st con. 58, 19	XJI LAU JANAN	58, 1900	&1 133	58 133	180.0pringti Diriti in 1000 T	&N 111 &D 100 &0 87	102
Brook. & Mon., 1st 6s, 1911.FJ 1st 3s, 1911	2A 120 28 111	2d mort., 6s, 1901J Consolidated gold 5s, 1929A	20 100	578 107		- R.*	2 11278
2d, 5s, 1938	10731109	<ul> <li>Nashv.&amp; Deostur-1st,7s,1900.J</li> <li>Natchez Jack. &amp; Col1st, 6s, 19</li> <li>Natchez Jack. &amp; Col1st, 6s, 19</li> <li>N. L. 2000tion 1st, 4s, 1986. F.</li> </ul>	12 100	3	Old Colony-08, 1897	&A §11 &D §11	5 ³ 4 116 2 1124
Lou'v.C.& Lex1st,7s,'97 J&J(6 2d mort., 7s, 1907A Lou'v.Ev.& 8t.L-1st.6s,1926.A	to \$120 121	N. J. & N.Y1st, 68, 1910M. N. J. Southern-1st, 68, 1899J	N 100	)		&9 \$10 &0 \$10	
2d mort., 2-68, 1936	to \$ 66   67	<ul> <li>Natchez Jack. &amp; Col1ef, 68, 18</li> <li>N. J. Junction, 1st, 48, 1936. F.</li> <li>N. J. &amp; N.Y1at, 68, 1910N</li> <li>N. J. &amp; Gult1st, 68, 1910N</li> <li>N. O. &amp; Gult1st, 61, 1926. Ma</li> <li>N. O. &amp; NorthcastPrior 1.68, 18</li> <li>N.Y. &amp; Can &amp; M., 63, c., 1904. M</li> <li>N.Y. C. &amp; Hud. RivExt/d 58. M</li> </ul>	kN e 80	0 85 7 119	. 48, 1938	&1 \$10	5 108 04 100 %
II. T. C. & C. 1st 6s, g., 1927. Ad Louis. & Nash.—Cons. 1st, 7s 18	to \$101 195 120 121	N.Y.C.& Hud.Riv.—Ext'd 5s. M	&N 10 &J 13	3 135	B. C. F. & N. B., 5s, 1910J N. Bedford RR., 7s, 1894J	&J \$11 &J \$11	$     \begin{array}{c cccccccccccccccccccccccccccccccc$
Louis, Cin. & Lex., 68, 1931.M	&S 105 &N 109 110	N.Y.C.& Hud. Riv EXI d.S. A Mort., 78, coup., 1903	&S &1 e12		Omaha & St. L1st, 4s, 1937J Orange Belt-1st M., 5s, 1907J	&J	2 104
Mein.& O., stl., M., 7s, g., 1901.J. M.&Clarksv., et'g, 6s, g., 1902 F. N. O. & Mobile. 1st 6s, 1930.J	&A e112 115 &J 114 &J 106 110	N.Y.Chio.& St. L1st, 48, 1937. A N.Y. Elevated1st, 78, 1906.J		619 97 614 116 3 37	34 Oregon& Transcont66,1922M	&N 10 &N §12	4% 105% 4%
do 20, 68, 1930J Pensacola Div., 1st, 68, 1920M	&S 109 112	N. Y. & Greenw'd L 1st M. ino 2d mortgage income, 6e y y & Harlem-76.conp.,1900.M	68 5 &N 12	9  131	In Lat intenent guar 68 1937. M	xN 10	3
8t. Lonis Div., 1st, 6s, 1921., M do 2d., 3s., 1980. Nash. & Dec., 1st 7s, 1900J	& 8 65 & 1224 124	N V Lock & W - 18L DS, 1921	&J 13 &A	612 137	Subsidy bonds, Eng. issue, 68	e10	o jaco
E. H. & N., 16t 6s. 1919	&D  115  117	3 2d mort. extended, 5s, 1919. M	&N 12 &S &S 11		Cons. mort., 68, 1905Q	-M 12 &D 10	4
Gen 1 mort., 6s, 1930J. So. & No. Ala., S. F. 6s, 1910 A Trust bonds, 6s, 1922Q- Par forte de 1021	&O 10719	<ul> <li>3d M. extended, 4¹29, 1923</li> <li>4th M., extended, 5s, 1920</li> <li>5th M., extended, 4s, 1928.J</li> </ul>	&O 11 &D 10		19 Consel. 58, 1919	&D 11 3 10	3
For forty 6a, 1924	&N 105 &N 105 &N 102		48 13 40 10	5 ³ 4 3 5 10	Penn.& N. X.Can 18t. 78, 50.3	&D	8411919
Pensa. & Ati1st,6s.gu,'21.F Nash.F.&S.1stgd. g.5s,1907.F	&A 100 12 &A 97 12 98	Fund. 35, 1909		-	034 & RR. 58. 1938 cnu	.do!	
*Prices nominal; no iato tr	ansactions.	§Parchaser also pays accrued int	ersst.	elu	Lon lon.   Coupon off. s In	Frankfo	72.94

365

#### GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED. . Haad of Right Page of Anotation

Ro	r Exi	lana	tions See Notes at Read of	First	Page	of Qnotations.		
RAILROAD BONDS.	Bld.	Ask.	RAILROAD BONDS	Bid.	Ask.	RAILROAD BENDS.	Bid.	Ask.
Pene.& Allantic-1st. 6s,1921.F&A	1074	110	Jan Ant. & A. Pass., 16t 66, 1916. J&J do 18t.+ 8.1926. J&J	84 86	85 87	West.N.Y.& Peun-1st.5s.1937J&J 2d m., 3s g5s sc. 1927 A&O	96 31	97 35
Peo. Dec. & Ev 1st. 6s. 1920 J&J 2d mortgage, 5s, 1926 M&N Evansville Div., 1st 6s, 1920.M&S	7018	714	a. T. C. M. D. Lat Ba a 1919 1&1	1003	101	2d m., 3s g.—5e sc. 1927 A&O Warren & Frai.k., 1st,7s,'96 F&A W'n No.Carolina-1st,7s,1890.M&N	1094	109%
Peo.& Pekin Ur181.68.1920.304 2d mort. 4 58, 1921		71	Sandusky Mansi. & N 1st, 7s, 134.9 Sandusky Mansi. & N 1st, 7s, 134.9 Sav, Fl. & W 1st, ts, 1934 A&O At. & Oulf, con. 7s, 1897 J&J At. & Oulf, con. 7s, 1897 J&J			Consol. 6s, 1914	92 107	94
Perkionien-1si ser. 5s, 1918 Q-J		105 1021g	BD. Ga. of Flat 18t, 18, 100 Mary	110 0	121 115	Pitts. Br., 1st M., 6s, '96J&J Registered 5s, 1923J&D Gold 4s, 1928J&D	108	
2d aerles 2a, 1918	105	107 108	Seaboard & Roan,-68, 1910. F&A	$   \frac{105}{103} $		Wheeling & L. Erie-1st 5s. 19:6	103	1081
Phila. & FGen. guar.,68,g.,'20.J&J General 58, 1920		116		90	95	Wilm. Col. & Aug., 6r, 1910 J&D Wilm. & No1st 5s, 1907-27. J&D Wil.& Weldon-S. F., 7s, g., '96. J&J	1184	
General 46, 1920	103	104	Seat, L. S. & E 181, 500, 05, 01, 7 K a shan, Sun & Lew 1vt, 78, 12 M&N Sham, V.& Potts 78, cou. 1901J&J Beenandoan Val. 181, 78, 1909. J&J General mout 68, 1921. A&O	941 ₂	128	Winona&S.W18t,63.g.,142S.A&O		9614
Phila. & Read'g-1st, 68, 1910.J&J 2d. 78,1893	1134		Shreve, & Hous1st. 66, gu., 1914	381 ₂ 55	40 63	Wiscon. Cent.Co.—1st,5s1937.J&J Incomes. non-cum., 5s, 1937	96 56	56 ¹ 9
Consol. M., 78, 1911, reg. & cp. J&D Consol. mart., 68, 1911,	136	137	30dus Bay& So161,58,g.,1924J&J 30. Cen. (N.Y.)-Consol. mort., 58.		1074 524		§101 §105 80	1051g 90
Improvement moit., 68, '97 A&O Cons. 5c, 1st series, 1922M&N		1013,	So. Carolina-1st M.,68,1920A&O 2d mort., 68, 1931J&J	1 92 57	έğ	Zanee. & Ohio R.—1st,6s,1916. F&A	00	1 50
Deferred income 68	15 825 ₈	8278 67	Income 6s, 1931. So. Pac.Cal1st,6s,g.,1905-12 A&O	11838 100	119	RAILROAD STOCKS. Par. Ala. Gt. SouthLim., A., 6s, pref		10
2d prcf. inc., 5s, gold, 1958F 3d pref. inc., 5s, gold, 1958F	65 % 54	55%	1st con. g, 5s, 1933	1 107		Lim., B, com. Ala. N. O. & Pac., &c., pref	e 231	34
Sd pref., inc., convertible	91	914	Spok.Fslis&N1st Cs.g.,1939.J&J State L. & Snl1st Cs, 1899J&J	8	100	do do def Albany & Susqueh., Guar., 7100	e 14	175
New gen. mort. 48, 1958 JøJ Coal& I., guar., 78, '92, ex-cp. M&S Phila. Wil. & Balt. – 68, 1892 A&O	\$102 109	103 110	Stat. Isl. R. Tr1st 6s.g. 1913.A&O 2d mort guar. 5s, g., 1926 .J&J	113	114 103	Ashtabula & Pittsburg	8	
68, 1900	\$104 1013	105	Steuben. & Ind., 1st 5s, 1914J&J Stock. & Cop -1st, 5s, 1905J&J	1054		Atchison Topeka & Santa Fe. 100 Atlanta & Charlotte Air Line 100	3938	
<b>56</b> , 1910	117		Canb. Haz. & W-B1et, 58, 1928M&N	109	9912	Atlania & West Point 100	103	
Pittab.Cl.& Tol1st, 68, 1922. A&O Pittab.Cl.& Tol1st, 68, 1922. A&O	11512	116	Sanb. & Lewistown, 78, 1896. J&J Susp. B. & Erie June.—1st 78, 1900	\$112	120	Atlantic & Pacifio100 Augusts & Savannah, leased109 Baltimere & Ohio100	83	140 924
Pittsb. & Con'llsv 1st. 7.78, '99. J. & J eterling cons. M. 6s, g., guar. J&J Pittsb. FL.W. & C1st. 7s, 1912 Var	e129 145	131 150	Syr.Bing.&N.Yconsol.7s,'06A&O Terre H & Ind1st, 7s, 1893 A&O	136-9	139	do 1st pref., 6100 do 2d, pref100		125
2d mort., 76, 1912		145 lg	Consol. mort., 58, 1925 J&J Terre II. & Log'pt18t,gu., 68 J&J	105 95		Parkonshung 100		3
2d mort., 78, 1912	109		1st aud 2d, 6s, 1913 J&J Tex. Cent1st,sk.id.,76,1909M&N	97 47	51	Becch Creek	8 144	
Pitts. Pain. &F1st, g., 28, 1916J&J	093		Texas & New Orleans-1st,78, F&A		50	DUSION & AIDANY		
Pittsb. & West1st, 46, 1917.J&J Pitts. Y. & Asb 1st,5s,1927.M&N	84	8414	Sahine Div., 1st, 6s, 1912M&S Tex. & P East. D. 1st 6s, 1905.M&S 1st gold, 5s, 2000J&D	102 106	110	Bostou Con. & Mont., pref100 Boston & Lowell100	167	1108
Ashtabula & Pitts)st 6s. 1908. Portl'nd&Ogb'g-1st6s.g.,1900J&J	107 §118	120	1st geld, 5s, 2000	3778	$91_{8}^{38_{1}}$	Boston & Maine	2014	202
Port Royal & Aug.—1et, 6e, '99.J&J Income mort., 6s, 1899J&J Ports.Gt. F. & O.n.—4 ¹ 2 ^s , 1937.J&D	106	108	2d gold inc., 58, 2000 Mch Tol.A.Ar.&N.M1st.68,1924.M&N Tol. A. A.& Gr. T1st.68,1921.J&J	106 1135	107 115	Boston & Providence100 Boston Revere Beach & Lynn100	1014	153
Pres. & Ariz. C1st g 68, 1916. J&J	1034	104 90	Tol. A. A.&J.P1st,68,1916. M&S Fol. A. A.& Ca11st,68,1917. M&S	10458		Brooklyn Elevated new Buffalo Rochester & Pittsb100	35 2014 79	
2d inc. 6s, 1916	\$1164	117	Tol. & Ohio Cent1st, 5s, gu.1935 Tol. & O. C. Ext1st, 5s, g., 1938.	102 4	824	do pret100 Burlington C. Rapids & North100		35
Ren.&S'toga-1st7s,1921 cou.M&N Rich'd & Allegh-1st, Drex. receip s	67	155 674 36	Marietta Min., 1st, 6s, g., 1915 Tol. Peoris & W1st, 46.1917J&J Tol. St. L. & K. C., 1st, 6s, 1916J&D	$\begin{vmatrix} 92\\771_{2}\\10:34 \end{vmatrix}$	$\frac{100}{781_2}$	California Pacific	15	151
2d nort. Cs, 1916, trust receipts. Rich, & DanyCon., 68,1890.M&N	35 ¹ 9 101 117		U alten Co's N.JCons., 08, 94.A & C	110		Canden & Atlantic	8 38	
General mort., 68, 1915J&J Debenture, 68, 1927A&O	10312	 92	do gen. 48, 1923F&A Sterling mort., 68, 1894M&S	e107	109 122	Canada Southern	673	681
Con. gold, 58, 1936			do 68, 1901M&S Cam. & Amb., mort., 68, '89.M&N U 1001 Pacino-	10238		Catawissa	8.573	61
2d mort., 68, 19(0	103	105 99	1 at 6a wold 1906 Te1	114	116	Cedar Falle & Minnesota100 Cantral of Georgia 100	2	5 120
Col. trust, 161, 58, 1914 M&S Bome & Carrolit1st, 68, g., 1916	814		let, 68, 1897	11718	1183	Central of Georgia	$\frac{11}{23}$	24
Rome & Drc1st., 6s, 1926 J&D RomeWat'n&O8.F.,7s,1891.J&D		168	Sink. F., 8s, 1893	114	115 124	Central of New Jersey100 Central Ohio	118	119 50
2d mort., 78, 1892	107 111		Collateral trust, 5s, 1903J&J Collateral trust, 5s, 1907J&D	F LUD		do Pref	50 353	361
Nor.&M1st gu.,g.,58,1916.A&O R W.&O Ter 1st gu g 58,1918			Kans. Pac., 1st, 6s, 1895F&A do 1st M., 6s, 1896J&l)	110	11112	Central of So. Car	57 45	50
Batlanu-1st M., 68, 1902M. KN Equipment, 2d 56, 1:93Fd:A	1004	100-3	do Deu. Ext., 68,1>99.M&N do 1st cous. M.,68,1919 M&N	114-19 1,5%		Cheraw & Darlington	24 2319	
81.Jo. & Gr. 1sl'd-1st, guar. 6s, 1925. 2d mort., incomes, 5s, 1925		50	U.P. Lin. & Col., 1st,g.,5s'18A&O	101 %	111	do do lat pref. 100 co do 2d pref. 100	39	064 404 1004
Kan. C. & Om. 16158, 1927J&J Bt.L.Alt.&T.H1st M., 78, '94.J&J	1134	873	Utah Cen.—1st M., 6s, g., 1890. J.d.J Utah So., gen., 7s, 1909 J.d.J	101		Cheshire, pref. 100 Chicago & Alton	128	130
2d mort., pref., 78, 1894	107	1124	do Ext, 1st, 76, 1909 J&J Utah & NorGold 5, 1926J&I		114	do pref 100 Chicago & Atlantic Beneficiary	160 51g	7
Div. bouds, 1894 Bellev.& B.III., 1st, S.F.Ss, '96.A&O Bellev.& Cur. 1st Ge 1923 L4D		124	Valley of Ohio-Con. 6s. 1921. M&S		105	Chicage Burlington & North., 100 Chicago Burlington & Quiney., 100 Chicago & Fast Illington 100	1 1034	1084
Bellev.& Car., 1st 6s, 1923 J&D Ch St. 1. & Pad., 1st, g., 5s, 1917. St. 1. South., 1st, 4s, 1831M&S	99 81		Ver. & MassGuar. 5s, 1903 M&N Vloksb. & Mer1st, 6s, 1921.A&O 2d 6s 1921		1075	Chicago & East. Illinois100 do pref100 Chicago Milwaukee & St. Paul.100	724	42 99 73
do 2d, income fs, 1931 M&S Cath & Shuw 1st g de 1932 MAS	40	84	2d, 6s, 1921	e107	109	do pref., 7,100	1154	1133
8t. L. Ark, & Tex. 1st 68,1936.M&N 2d mort., 68, 1930	1 78 2719	80	1st series, 6s, 1906	116	1174	Chicago & North Westeru100 do Pref., 7100 Chicago Rock Island & Pac100	1425	1024
St. L. & Chie 1st con. fs, 1927. J&J Bt. L. & Iron Mt - 1st 7s, 202 FAA	1414	28% 36 1664	3d series, 6s, 1916	1085	1.0	Chie. St. Louis & Pitts	,144 37	164
2d mort., 7s, g., 1897	169 166	******	Incomes, cumul., 6s, 1927	88	9812	Chic. Bt. P. Minn. & Om., com., 100 do pref., 100	35	101
Cairo Ark. & T., 1st, 78, g., '97. J&D Cairo & Ful., 1st, 1.g., 78, g., '91. J&J	1034	104 103	General 58, 1936	87 90	884 91	Chicago & West Michtgan100 Cin. Hamilton & Dayton100	2819 924	934
Gen. con. r'y & l. g., 58,1931A&O StL.& S.Fr2d cl.A. #8,1906.M&N	89 118	$\frac{90}{1183}$	do guar. Wabash St. L. & Pac 1st, ex., 78, 1890, Tr. rec F&A	1033	1037 ₆	Cincinnati N. O. & Tex. Pac100 Cin. Sandusky & Cleveland50	594 234	24
2d M., (s, class C, 1906, M&N	118	$\frac{119}{119}$	2d m. 78, 1879-1909, Fr. rec. A&O	1022	101%	Omeiunati & Spriogfie'd Cm. Wash, & Batt. Trust rec100	158	21
Piorre C. & O. 1st. 6s. FAA			Gen. 6s, 1920, Tr. ree	10	224	do pref100 Cleveland Akron & Col100	a 314	4).
Equipment 7s. 1895J&D General mort. 6s, 1931J&J General mort. 5s, 1931J&J	119	106 120	Detroit Div., 58, 1910 Tr. rec. J&J	1929	10378	Cleveland & Cauton do do Pref Cleve. Cin. Chic. & St. L100	0	27
General mort., 58, 1951J&J lat trust, g., 58, 1987A&O FLS.& V.B.Rd., 181, 68, 1910, A&O	914	93	Cons.mort.,7s,1907,couvert.Q-F 1st. 8t. L. div.,7s,'89.Tr reo. F&A	1004	101	do do preflvö	101	743
St. L. W. & W., 68, 1919 Mas			do 2d, 78, '99, 1r.r.FaA	101 5	1037 ₆	Clev. & Pittsburgh, guar., 750 Columbus & Xenia, guar., 850	165	18
8:.1. Vand.&T.11181M.,78,'97.J&J 2d mort. 78, 1898	115	117	Q'ney & Toi., 1st, 78, 1890, Tr. rec. Han. & Nap., 1st, 78, 1909, Tr. rec.	10 12		Col. Hock. Val. & Tol	23	26
2d. 7s, goar., 1898	109		111.& S.Ia., 18t, 68, 1912, Tr. rec St.L.K.C. & N. (r.est.& R.), 78.M&r do No Mo. 1st 1945	101		Col. Springf. & Con	14:4	150 1:0
2d n ort., 56, 1917 A&O St P.Minn,& Manlat 75, 1909.1&1	10310	116	do No. Mo., 1st, 1895J&a do St. Cha's Bridge 68, 1905 Warren (N.J.)-2d, 78, 1900 .A&C	1107	110	Concord & Portsmonth, guar., 7 100 Connecticut & Passumpste100 Connectiont River	1124	
2d 6s, 1909		12249	West Chester-Cou. 78, 1900 . A&U West Chester-Cou. 78, 1891 A& J W. Jersey & At. 1st M.,681910Mac	1074		Connecticut River	424	43
do reduced to Alexa 161	11819		West Jersey -1st, 6s, 1896ja. Ist mort., 7s, 1899			Dayton & Michigau, guar., 342.50 do Pref., guar., 8.50	72	80 165
Collat. tr., g, 5,, 1895. F&A Minu's U'n, 1st, 68, 1922	294		Uansol. 68, 1909	105%		Delaware & Bound Brook100 Delaware Lack. & Westeru50	165	1474
		874	WestVa C.& PittsIst, 68, 1911JAJ	108	105 ¹ 2	Denv. & Rio Gr	15 31	184
E881 D, 301 D .181.2.,58 110A&O	§101		West. Maryl'd-36 en.,68, 1900, J&J			Denver & Rio Grande West 100	10	15
2 too nom nat 'y Furdhasor al	on halt	accru	icu miterest. e In London    Coupou	101. 8	Price	per share. † In Frankfort. a lo Ar	usterd:	A113.

366

2

# THE CHRONICLE.

#### GENERAL QUOTATIONS OF SPOCKS AND BONDS-CONTINUED. For Explanations See Notes at Head of First Page of Quotations.

		Por	Explanations See	Notes	at fIa	ad of First Page	01 21	otati	0114.		
RAILROAD STOCKS.	Bid.	Aek.	MISCELLANEOUS.	Bid.	Ask.	MISCELLANEOUS.	Bld.	Ask.	MISCELLANEOGS.	Bld.	Ask.
		25	North'n Pao., com.100		3234	Eq. G. & F. Chlo. 1st,6s	101	103	Brush Elec. Light 50		80
D.Tex.&Ft.W ,v.c.100 Des M.& Ft.Dodg.e:00	2413 7	10	do Pref.100	742	743	lackeos'k Wat. 1st, 5s			Brush Illuminat's 100	* 70	75
do Pref.100 Det. Hills.& S'west100	18 77	22 80	Norw.& Worcester.100 Dzd. & L. Champ.100	53	6	Head'n Bridge6s, 1931 Iron Steamboat Co. 6s	1034	85	Consulidated 100 Daft Eleo. Light 100	* 45	55
Det. Lar. & North. 100		$\frac{25}{56}$	Ohlo Iud. & West. 100 do Pref. 100		13 30	Maxw'll L.G.prior L.6s	* 8749	884	Daft Elec. Power, 100 Edisou 10	* 70	80 190
do Pref. 100 Duluth So. Sh. & All .	7	8	Ohlo & Miss 100	2334	21 92	Or. Imp., 1st, 6s. 1910 Oreg, R.& N. 1st.6s, J&J	$1014 \\ 11278$	1014	Edison Illuminat .100 Julien Electric Co	93	20
do Pref. E. T. Va. & Ga. Ry 100	19 11	23 111 ₈	do Pref.100 Onio Southern100	1512	17	Con. 58 1925 J.&D	10419	10.5 12	Do Truction Co		10
do do 1st pref.100 do do 2d pref.100	76	24 4	Did Colony100 O.naha& St. L100	1785	179	Ocean 83.Co., 1st guar. Peo's G. & C. Chic. 2d.68	102		Malden ElectricCo100 Spanish-Amer. L. & P.		
East Pennsylvania.50	\$ 554	101	O.naha& St. L100 dn pref.100 Or. S. L. & Utah N.100	55	5.19	Philu. Co. 1st. e. f., 6s. Poughk'sieB'ge,1st,6s.	9112	92	Sprague Elec. Mot.100 ThomII, Elec.Co23	* 65	75 9714
Eastoru (Mass.)100 do Pref.100	10019	131	Jregon Traus-Coat100	314	34	St. L. Bridge & Tun-			do pref25	2:14	
Eastern in N. H 100 Ellz. Lex. & Big S. 100	106	$\begin{array}{c}108\\20\end{array}$	Penneylvania RR50 Pensacola & Atlantic	6	54 (14)	1st, 7s, g, 1928.A&O Tenn C.<'nn D 6s	994	142	ThomII. Internat, 100 do pref., 100		
Elmira & W'msp't 50 do Pref50	s 50 s 70		Peorla Dao, & Ev. 100	22 59	23 63	Bir. Div. 1st.6s, 1917 Whiteb'st Fuel-G., 6s	98 ¹ 8 104	934	ThomHous.Serv'celo We d ng Co107	325	18
Evansville & T. H 50	94	9512	Petersburg	s 26	12949	Wyo. Val. Co.al let 68. HISC'LLANEOUS	100	105	U.S. Electric O 100 U.S. Illuminat Co.100	* 50	60 60
Flichburg, Pref100 Flint & Pere Marq.100	6714 2619		Pulla, & Read, cert. 50	40	46%	STOCKS.	40		Westinghouse El. L.50	8 5119	52
do pref 100 Fla.Cen.& Peu.V.T.Cer	925	93	Phila. & Tconton 100 Phila. Wilm.& Balt.50	8.61	63	Amer. Bank Note Co Aspinwall Laud10	42 8 ¹ 4	45 849	TROSE CO'S Am. Lean & Trust. 10.)	115	120
do 1st pref.cum.100		2919	Pitts. Cln. & St. L. 50	3	20 25	Boston Land10 Boston Water Power	64 53	64	Atlantic	385	
do 2dpf.non-cum.100 Galv. Har. & San An	13		Pitts. & Conucll'e50 Pitts.Ft.W.& C.guar.7 Pitts. McK. & You50	158	60	Brookline (Mass.)L'd5 Brunswick Co	43g 214g	25	Central 100 Farmers' Loan & Tr.25	740 605	
Georgia Pacific Ga. RR. & B'kg Co.100		$15 \\ 193$	Pitts. & Western	8 35	27	Canton Co. (Balt.). 100		50	Franklin 100	20t	
Gr. Rapids & Ind Gr. B. W. & St. P100	5	85	Pitts, Youngs, &Ash, 50	8	39 314	Continent'l C .n.&/mp. Cov. & Cin. Bridge, pf.	175	210	Holland 100 Knickerbocker 100	205	
do Pref10"		16 844	do pref50 Port.Saco & Ports.Isd 6	\$ 53	127	East Boston Land Frenchman's Bay Ld.	34 578	3%	Long Island 100 Machattan	175	
Har.Por.Mt.J. & L. 50 Hous. & Tex.Cent.100	149	3	Port Royal & Augusta	0	95	Henderson Bridge Co.			Mercantile		230
Hunting, & Br. Tep. 50 do Pref. 50	\$ 47	20 5	Ports. Gt.F.& Con. 100 Rens. & Saratoga 100	185	195	Keeley Motor. Manh'tt'n B'ch Co.100		749 8	Nassan N. Y. Guar, & Ind. 100	230 135	
Illinois Central100 do leased L. 4p.c. 109	117	118	Rich. & Alleg., cert Rich. F. & P., com, 100	2019	$\begin{vmatrix} 22 \\ 120 \end{vmatrix}$	Maxwell Land Grant.	* 15 ¹ 8	238	N. Y. Guar, & Ind., 100 N. Y. Life & Urnst, 100	605	625
Iowa Central100	819	942	Rich. F. & P., com. 100 Richmond & P'b'g. 100 Richmond & P'b'g. 100	106	103	Mt. Des. &E.S.Land.5. N.E. Mtg.Secur. (Bost.	*87 ¹ 2 87	1.25	N.Y.Security & Fr.100 Union	183	
do Pref.100 Jeft. M. & Ind., 1'd.100		244	do Pref10	81	82	N. Y. Loan & Impr't	48		United States10)	705	723
do 1st pref.		2	Richmond York R.&C Rome W. & Ogd10	90 934		Nicaragua Can Con Co. Oregon Improvement.	51	5249 55	Washington	180	
do 2d pref Kan.C.Ft.8.& Vem. 100		76	R itland	4534	5 46	do pref100 Oregon Ry.& N.Co.100	90 10119	94	See Local Scentilies in		
Kan.C.Ft.S.& G.pf.100	131	130	St. Jos.& G'd Isl'd. Iot	45	49	Paulfie Mail SS. Co.100	31 73	35 73	CHRONICLE cach w'k. except third of month)		
Kan.C.Mem.& Bir.100 Kan.C.Cl'n & Sp'd.100	47 25	49 30	SLouisAlt.&T.H.100 do Pref.100	105	120	Philadel. Co. Nat. Gas. Pipe Line Certificates.	9378	100	1.4.1	-8-5	-
Kan, City & Omaha			St. L. Ark.& Texas100 St. Louis & Chloago	5	4	Pullm'n Palace Car100 San Diego Land.	2612	133 27	GAS STOCKS. Balt. Consol. Gas, New	41	4412
Kan C.Wy. & N W 10 ⁻¹ Kentucky Cent100 Keokuk & Des M100	40	50	do. pref St. L. Van. & F. H		25	St. Louis B'dge, 1st pref 2d pref. cortificates.	e113 e35	117 58	East Boston	40	41
do pref100		17	S. Louis & San Fr.100	26	27 62	St. Louis Tunnel RR	e107	112	Cambridge, Mass., 100	x177	182
Keokuk & West'n100 Kinget'n&Pembr'kc50	314		do Pref100 do 1st pref.100	111	112	South'n Cottoa Oil C	7219	65	Cheleea, Mass100 Jamaica Pl'n, Mase100	1733	
Lake Erie & W100 do Pref.100	19 19		85. Paul & Dalath.100 do Pref.100	) 23	32 81	Uaioa Ferry Co100 Uaion St'k Yds.&Tr.Co	114	120	Lawrence, Mass100	141	148 216
L. Sh. & Mich. Sp., 100	1054	1054	St. P.Minn. & Man. 100	1035		Wagper Palace Car Co.	264		Lowell	$1601_4$ 123	1 160 ¹ 2 125 ¹ 2
Little Mlami50	155	1635	Sab'd & Roanoke100			West End Land (Bost.) COAL & MINING		20-3	Newton & Wat'n 100	1614	165
Little Rock & Ft. 8 Little Schu'k'l50	6	75	8 outb Carolina100 Southern Pac. Co100	33	3314	STOCKS, N.Y. American Coal Co25		90	Brooklyn, L. I2	0 112 6 107	1111
Long Island		94	S'weet., Ga., g'd, 7.100 Juinmit Branch, Pa.50		842	Colorado Coal & 1.100	15	2J 3234	Citizens', Brooklyn.20 Faiton Municipal.100	63	70 127
do. Pref.100	333		Ferre H. & Iud'nap.50	)	95	Col. & Hack, 100. C & I.	19	20	Metropol., B'RIye.100	83	
Louisv. & Nashv. 100 Louisv.N.A.&Chie.100	40	76 ¹ 4 42	Tex.Pac.Land Tr't 100	$201_2$ 17	17	Homestake Min'g.100	94		Nassau, Brooklyn 2. People's, Brooklyn.11	71	76
Louis. 8t L.& Tex.100 Mahouing Coal RR.50	294	$   \begin{array}{c c}     30^{1} \\     41   \end{array} $	fol. Ann Arbor & N.M. Fol. & Ohlo Cent'l.100		31 3612	Louigh & Wilkeso.Coal Morshall Cons. Coal.	1	31	Williamsb'g, B'klyu 50 Charlest'n.S.C., Gas.25	1	123
do Pref .50	107	109	do Pref.100 Fel. Poor. & Western	55	57	Maryland Coal100 Ming. Icon CJ100	12 75	15 95	Chicago Gas Trust Cincinnati G. & Coke	575	8 534
Man. & Law'ce100	219	220	Tol.St. L.& K.Clty. 100	10	15 34	New Central Coal . 100	9 8	10	Hartford, Ct., G. L2	31	
Manhattan, con100 Marq. H. & Oat100	10	97	do pref. 10. U. N.J. RR &C. Co.100	18223	2234	O GOURIO OTTO PALLE MELOO	314		Jersey C.& Hobok'n 20 People's, Jersey C	. 60	
do Pref. 100 Massawippi100	<u>92</u>	94 1084	Union Paelflo	) 01 01 01 01 01 01 01 01 01 01 01 01 01	0414	Pennsylvania Coal.50 Quioksilver Min'g.100	305	325	Louisville G. L	123 424	130 50
Memph.& Charl	)	1014	Vt. & Mass., l'sed, 6.100	) 131	133	do nref.100 Tenn.Coal&IronCol.00	31	3619		) C3 1 834	894
Mexican Nat., Tr. rec			WahashSt. L.&Pao. 100	) 174	LU	da pref.100	103	101	Equitable, N. Y10. Mutual of N. Y10.	120	125
Mex. Nat. Constr. Co. Michigan Cent100	1 32	934		0		SXPHESS SF'CKS	jT		Standard Gas, pref	. 83	88
Midland of New Jersey Mil. Lake S. & W. 100	7 314	95 195	W. End pref. (Bos.) 50 West Jersey		. 65	Adaus	149	151	N. Orieans G. L 100 Pittiburg Gas Co50 Portland, Me., G. L. 50	1 979	9319
do pref.100 Milwaukeo & No100	) 114		West Jersey & Atl50 Vestern Maryland.50	3 8	474	United States100 Wells, Fargo & Co.101	8.4	91	Portland, Me., G. L. 50	) 89 534	90 5978
Mine Hill & S. II50	8	712	Wost. N.Y.& Penn. 10		10-	TRUST STOCKS.			San Francisco Gas Wash'ton City G. L.20	424	
Minneap. & St. L. 100 do Pref100	י 9 י	9 10 ¹ 9		109		Amer. Cotton Oil	5078	144		1	0
Mississ. & Tenn Misso'i Kan.& Tex.100	92	1 123		0 234	29	Chicago Gas. Distl lors' & Cattle F.		134	Am 40r		
Missouri Pacific100 Mobile & Ohio100	J 755	e 7578		0 614	2 62	L'useed Od		52	American Flag	. 8	5 1.10
Morgan's La.& Tex. to	0 123	153	CANAL BONDS.	1		Shundard Oil. Sugar Reflateries' Oo	175 .		Alta Montaua 10 Actoria	J 1.7	5
Morris & E'x, gu., 7.50 Nashv.Chat.& st. L.23	5 100	1014	0 108. & Del1 st, 58, '10 Del. & II78, '91. J&.	1 1049	8 105	TELEGISAPEL.	10/3	103	Baroeloua		1
Nashua & Lowell10 N'squeboning Vall'y5	0 19J 0 8 53	191 534	1 1st oxt., 1891M&I	N	1174	American Distrist	86	85	Bassick. Belle Isle	-1-	
New Jersey & N.Y.10	0		1 at Pe Don 7s My	4		Cent. & So. Am. Cable			Bost & Belcher	0 •7	00
do Pref10 N. Nows & Miss. Val.C	0 18	20	Lehizh Nav 4195, 1- RR. 65, rog., '97,Q-1 Conv 64,g.rg.'94M& 65,g.op.&rg.'97J& Cous.M.,1911 76J&	F 1134	9 1 1 4 4	Commercial Tel. Co		33	Breece	. 1	
N.Y.Cent.& H.Riv.10 N.Y.Ch.&St.L.new10	0 17	174	6s,g.,op.&rg.'9151&	D 113	114	Franklin 100	100		Bulwer10	J 3	
do 1st pref.10 do 2d pref 10	0 37	C) 33	Gre'n.Tr.7s.'92.F&	D 130	131	Mexican	$233 \\ 102$	1034	Cashier	-1	101
N.Y. & Harlein	250	113	Grein.Tr.7e,'92.F5: Len.C.&N.,4'93.192 Penn.—6s goun., 191	4 1014	1 70	N'west., 7s. 1904. J&. Paolii & Atlantie		. Co	Castlo Creek		
D.Y.L.Eried West. 10	0 29,	8 294	CANAL STOCKS			Postal I. Cable, new	. 35	37	Consol. California.10 Con. imperial		5 7.0J
do Pref.10 N.Y. & N. England.10	0 314	9 518		0	. 151	Western Union10	0 864	834	Chrysoute 5	J ·2	7
do Pref.10 N.Y.N H.& Hartf.16	$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	1204 280	Eehigh Navigation, 5	0 8 54	535	8 78, 1900, M. & N Collat. trust, 58	. 117	103	Cuollar	J	J
N.Y.& Northern.pref		. 214	Morris, guar., 410 do pf., guar.1010 <b>HISC'LLANEOU:</b> BONDS.	0 \$195	200	TELEPHONE. American Bell10		203	Crown Point10 Dasdwool	J 27	
N.Y. Out. & West., 10 N.Y. Phil. & Norf, 10 N.Y. Prov. & Boston	$\begin{bmatrix} 0 & 12 \\ 0 & 12 \end{bmatrix}$	8 19	BONDS.	1 84101	1.1.1.4	American Speaking			. Deaver City Cou	. •J	7
DI.X.Susq.& West'n10	0 h	38 83	Am. Wat'rW.Co., 1st. 6	3. 9110.	2	Erie iluds in River		331	El Cristo		3 1.00
do Pref. 10 N.Y. West Shore & B.	35		1 -t,con.54,19 J7.J & Birming, Equip. Co 6	J		N. Y. & New Jorsey	. 70c.	810	. Father Do Supst 10	J	33
Norf.& West,, com. 10	0 17		Bost. Un.Gas.Tr. 0.58	3 91	8 834	New England	. 511	<b>9</b> 52 250		2	1
do pref.10 No. Pennsylvania5	0 55	5 50	Cahaba Coal, 1st, 78,'0 Chlo.G.L.&C.1st, 5s,'d	7 93	4 97	ELECTHIC	200	200	Hale & Noreross 10	J 2.9	
Northeastern	0 8 51	1.50	2 Col.Coal & Iron - 18t.0 1 . & H. C.& Ir.,63 19	54 10L	102	LIGHT, &c. Angli A u E. a. Mfg.1	0		Horn Silver	. 13	. 1.50
North'n N. Hamp. 10	0 150	151	Con.G.as., Balt., con.5	8 100	8	.]'Brush, Bait 10	14	. 05	Iroo Silvor 2 Loudon. & Joctation		
* Price nominal:	etel un	ransa	enour. 9 Purchaser a	nee pay	3 HUOT	jed interests a E C-R	5.115.	e tu i	Controlle a Cocharton		

~

•

# GENERAL QUOTATIONS OF STOCKS AND BONDS-CONCLUDED.

For Explanations See Notes at Head of First Page of Quotations.											
MINING STOCKS.	Bid.	Ask.	BANK STOCKS.	Bid.	Ask.	BANK STOCKS.	Bid.	Ask.	INSURANCE STOCKS.	Bld.	Ask,
Iron Hill. Kings. & Pembi'ke Iron	•33	·34 1·0J	Weetamoe (F. R.)100 Willim'tie Linen(Ct)25	41	06 43	Merchants' National National Lalayette	141 ¹ 2 310		Philadelphia.§ Bank of No. Amer.100		349
Lordville Consol10	•07	·15 ·08	Winchester R. Arms Co York Co. (Me.)750 BANK STOCKS.		1155	Ohio Valley Nat'l Becond National	142 206	145 210	Bank of No. Amer. 100 Commerclai Nat50 Comm'nwealth Nat.50		47
Little Chief 50 Little Pilts. Moxican G. & Silv.100	.34	•35 •06	BANK STOCKS. Baltimore. Bank of Baltimore 100	142	145	Third National Western German Bank	145 250	1174	Farmera'& Mech.N.100 Fourth St. Nat'l100 Girard National40	119	162 120 105
Mono	•75 •15	• • • • • • •	Bank of Commerce 15	15	18 20	Louisville. B'nk of Commerce	125	130	Independence Nution		
Moulton Navalo	•35	•45 •90	Citizene'10 Com. & Farmers'100 Farmera' B'k of Md.30 Farmera' & Merch40 Farmera' & Plantere'25	32	12919	Bank of Kentucky100 Bank of Louisville100	106	183 107	Kensington	5712 9512	124
Oriental & Millier	4.40	3.00	Farmera'& Merch40 Farmera'& Plantere'25 Firet Nat. of Balt100	59 	60 47 125	Chtizens' National.100 City Nat100 Falls City Tobacco100	119	1225 120 116	Mechanics' Nat100 Merchants' Nat190 Nat. Rk. N. Lybertics 50	128 120 165 k	
Plymonth Consol Potosi	1.20 .04	1.75	Franklin	94	125	Falls City Tobacco100 Farmers' of Ky100 Farmers' & Drov100	109 115	110 117	Philadelphia Nat100		
Rappahanock1 Robinson Consol 50 Savage	·35 2·10	·50	Demond 1	10 ¹ 8 38	1058 1349	German Ins. Co.'s. 100	$\frac{190}{145}$	192	Western	115	
8ierra Nevada100 Bilver King. Standard100	2.60 	*85 1.05	Marine,	13 128	133	German100 German National. 100 Kentucky Nat100	$225 \\ 144 \\ 138$	145 139	B'k of Commerce. 100 Commercial100 Continental Nat100	465 380	115
Batro Tunnel	*05 *60	-62	Beeond National 100	19 162		i.ouiav.BankingCol00 Masonie		300 141	Franklin	280	
do Trnst cert Union Consol106 Utah.	2.90		Fhird National100 Union	83 35	112 84 39	Merchants' Nat100 Northern of Ky100 People's Bank	130 124 123	126 125	International 100 Mechanice'100	95 150	100
Yellow Jacket	000		Boston. Atlantic	142 5	144	Second Nat100	118	120	Merchanta' Nat100 St. Louis National.100 Third National100	123 150 1134	155 114 ¹ 9
BOSTON MINING. Allouez	550.	65c.	Atlas	1194	121 112	Security	144 145	145 145	San Francisco. Anglo-Californian	824	85
Atlantle	8 84 1	9 344 3	Boston Nat100 Boylaton100 Broadway 100	1233 138 110	140	New Orleans. American Nat	101 y	103	Bank of California First Nat. Gold100 Pacific		170 165
Calumet & Hecia25 Catalpa Silver10	216 12e.	218 13c.	Broadway	197 135	198 137	Bank of Commerce. 10 Canal & Banking 100	94 159	91 <del>8</del>	FIRE INSUR'CE STOCKS.	160	100
Central	10 834 506.	94	City	95 126	95 127 131 13	Citizens'100 Germania Nat100	231g 200	225	Hartford, Conn. Ætna Fire100	254	
Huron	2 75c.	4 83c.	Commerce 100 Commerciai10J Commonwealth100	$   \begin{array}{r}     131 \\     98 \\     168   \end{array} $	100 170	Hibernia Nat100 Louialana Nat100 Metropolitan100	170	155	Connecticut 100 Hartford 100 National 100	303	
Osceola	94 2	10 3	Continental100 Engle100	125 106 ¹ 4	1251g 107	Mutual Nat100 New Orleans Nat100	131 60J	13412	Orient	90 192	93 200
Quincy	49 60c. 103 ¹ 2	51 80c.	Eliot100 Everett100	1314 103 130	133 1031 1304	People's	81 127 131	132 135	New York.	100	
MANUFACT'ING.	100-3	100	Erchange100 Faneuil Hall100 First National100	143 234	144 237	Whitney National.100	240	260	Alliance	150	160
Am.Linen(F.Riv)1100 Amory (N. H.)100	11619		First Ward100 Fourth National100	1174	131 118	New York.			Bowery	125 110	130 115
Amoakeag (N.H.) 1000 Androscog'n (Me.).100 Appleton (Mass.).1000	2000	2055 136 730	Freemans'100 Hobe100	1023 985 1255	100	America	200 160	165	Commonwealth100	80	123 100 230
Atlantic (Mass.)100	115	103	familton	1245 1085	128	Bowery100	260 300	102	Continental100 Eagle40 Empire City100		210 95
Barnaby (Fall Riv.) Barnard Mfg. (F. R.) Bates (Me.)100 Boott Cot. (Mass.)1000	120	100 12019	Lincoln100 Manufacturers'100	117 10419	118 105	Broadway	142	145	Exchange30 Farragut50	96 107	105
Booter City Mfg. (F.R.) Boaton Co. (Mase.) 1000	1345 130 1045	132	Market	140	100 141 110	Chaae National100 Chatham25 Chemical100	300	•••••	Fire Association 100 Firemen's	80	120 85 325
Boston Balting 100	1 175	176 1200	faverick	2394 132	240 135	City	490 150	190	Germania	160	325 170 125
Boat. Duck (Mass.)700 Chace (Fall Riv.) _100 Chicopee (Mase.) _100 Cocheco (N.H.)500 Colling Co (Curr.) _100	104 465	110 101 ¹ 2 475	ferchandise100 ferchants'100	854 1444	8534 145	Columbia. Commerce100 Commerciai	175	231	Greenwich25 Guardian100	201	210 55
Collins Co. (Conn.)10 Continental (Me.). 100 Cres't Mills (F. R.) 100	73	3312	fetropolitan100 fonument100 ft. Vernon 100	1025 230 1395	235 140	Continental100 Corn Exchange100	$     \begin{array}{r}       103 \\       129 \\       230     \end{array} $	115 132	11amilton15 Hanover50 Home100	90 135 140	95 140 145
		54 50	1t. Vernon100 New England100 North100	14319	184	East River	172	174	Jefferson	105	108 170
Davol Milia (F. R.) 100 Dongl'a Axe (Mass)100 Dwight (Mass)500	*****	108 790	North America100 DidBoston100	$118 \\ 1203 \\ 160$	120 121 162	First National100 Fourth National100	168	170	Knickerbocker30 Lafayette (B'klyn).50	60 78	70 81 80
F. R. Machine Co 100	91	914	People's	137 167	1374 168	Fifth Avenue100 Fifth Avenue100 Fourteenth Street.100	1100		Liberty	70	60 75 110
Flint Mills (F. R.) 100		117 95 118	Rookland 100	134 150	135 151	Galiatin National50 Garfield100	280 400		Naesau (B'klyn)50 National	138 90	140
Franklin (Me.) 100 Gl'be Y.Milie(F.R.)100 Granite (F.R.)1000 Great Fails (N.H.)100	242 4 1083	230	Second Nat100 Security100 Shawmut	175 200 129 4	176	German American75 German Exchange.100 Germania	250	127	New York Fire100	105	110 90 160
Hartf. Carpet (Ct.)100		1000 123	Shoe & Leather100 State	100 1284	$\frac{1001_2}{129}$	Germania100 Greenwich25 Hanover100	140		Niagara	154 75 165	85
Hill (Me)100 Holyoke W.Power.106 Jackson (N. H.)1000	834 250 970	84 975	Suffolk	1111g 101	103	Hudson River100 Importera' & Tr100	142	565	Park100 Peter Cooper20	63 155	70 160
King Philip (F. R.) 100 Laconia (Me) 400 Lancastor M.(N.H)400	106	108	fradere'100 fremont100 Union100	113 146	99 114 147	Lrving	230	186	People'a	130	90 135 130
Lancaator M.(N.H)400 L'rel Lako Milla (F. R.) Lawrence (Mass.)1000		>95 114	Vashington100 Vebater100	125 101	126 1014	Madison Square100 Manhattau50	110 178	185	Rutgera'	100 90	105
Loweli (Mass)690 Lowell Bleachery.100	670 140	1550 675 140 ¹ 9	Brooklyn. Brooklyn100 First National 50	150 375		Market & Fuiton100 Mechanica'25 Mechanics' & Tr25	200 200 200		Stuy vesant	160	170 170 305
Lyman M. (Mass.).100	64	880 63	Fulton 40 Ulty National 50	167 375		Mercantile100	205	•••••	MAHINE INSU- RANCE SCRIP.	300	300
Manchester (N.H.) 100 Mass. Cotton1000 Mechanica' (F. R.) 100	156 1025 100	156 ¹ 9 1030 102	Commercial 60 Long Ialand 100	150 137		Merchante'50 Merchante' Exch'e 50 Metropolitan100	14 4	122 15	Atlantic Mutual1885 1886	101	104 104 19
Merrimack (Masal 1000	13J 1320	132 1325	Manufacturers'. Mcchanics'	$   \begin{array}{r}     160 \\     250 \\     250   \end{array} $	*****	Metropolia100 Monnt Morris100 Murray Hill50	200		1887 1885 1899	106	105 ¹ 9 106 ¹ 9 107 ¹ 9
Metacomet (F.R.) .100 Middlesex (Mass.) .100 Narragane'tt(F.R.)100	80 175	90 180	Chicago. American Excl. Nat	125	1254	Naseau	102	200	Commerl. Mut. 1873-82		70
Nashua (N. H.)500 Nanmkeag (Mass.)10)	1024	101 635 103	Atias National Chicago Nat100 Commercial Nat100	108 210 240	110	New York County.100	430		PRICES OF EM MEMBERSH	CHA HPS,	NGE
N. E. Glass (Mass.)375 Newmarket	89 360	91 370	Continental Nat100	130	137 315	Ninth National100 North America70 North River30	181	185	Last sale, Sept	\$ 22,00	
Pepperell (Me.)500 Pocasset (F. R.)100	1795 1240 115	1800 1260 117	First National100 Fort Dearborn Nat Hide and Leather.100 Morehants' Nat	******	•••••	Oriental25 Pacific50	210 175		N.Y.Cousol.St'k & Pet. Last sale, 8ept. 17.	75	50
Rich. Bord'n(F.R.) 100 Robeson (F. Riv.) 1000	100	103 90	Merchanta' Nat100 Metropolitan Nat. 100 Nat. Bk. of Amer100	230 138	•••••	Park	240	• 145	N.Y. Produce Last sale, Sept. 3. N.Y. Cotton	1,10	10 ask. 10 75 bld.
Salmon Falls(N.H.)300	120 285	122 4 290	Nat. B'k of Illinois.100 Northwestern Nat.100	230	 	Produce Exchange100 Republie	113 175	145	Last sale, Sept. 1 N. Y. Coffee	72 57	25 75 bid.
Sandw.Glass(Mass.)80 Shove (Fali Riv.). 100 Slade (Fali Riv.) 100		103 63	Union National100 Un.Stock Y'ds Nat.100	******		Seaboard	$\frac{139}{325}$		Last sale, Sopt. 14. N. Y. Metal.	60 5	
Stark Milia (N II 1) 0.00	1000	122	Cincinnati. Atlas National Citizens' National	206	90 210	Seventh National.100 Shoe & Leather100 Sixth National100	132	155	Last aale July 30. R'I Est Exc.&Auc R'm Last aale, Sapt	1,22	
Thorndike(Maaa.)1000 Tremont & S. (Mass)1000	1145 1145	115 1150	Commercial Bank Equitable National	118	125 135	St. Nicholas	122	130	Boston Stock Last sale, Sept. 4		)0 bid.
Union C.Mr. (F.R.) 500	t015	1394g 1055 245	Fifth National First National Fourth National	95 275 209	100	Tradesmen's10	100	135 101	Philadelphia Stock Last sale, Aug Chie. Board of Trade.	2,0	iöo
Washingt'n(Mass.)100	$\begin{array}{c} 132 \\ 65 \end{array}$	135 70	German National	203 171 97	172 9.12	United States Nat. 100 Weatern National . 100 West Sile100	9610	93	Last salo, Sept. 4 Pittab.Pet., St'k & Met.	1,10	о 50 ыд.
*I tice nomine	l; no 1a	te trai	acactious. § On	otatio	-	sbare.					

#### New York City Bank Statement for the week ending Sept. 14, 1889, is as follows. We omit two ciphers (00) in all cases.

14, 1889, is as follows. We omit two ciphers (00) in all cases,										
(00s omitted.)		Surplus.	Loans.	Specie.	Legals.	Deposits.				
Back of New York Manhattan Co	\$	\$ 1,551.2	\$ 12,540,0	\$ 1,460,0	\$ 1,430,0	\$				
Back of New York	2,000,0	1,240,6	$\begin{array}{c} 12,540,0\\ 9,843,0\\ 6,756,7\\ 9,123,0\\ 11,326,9\\ 4,491,0\\ 9,841.5\\ 2,00,0\\ \end{array}$	1.631.0	656.0	12,080.0 9,795,0				
Marchants'	2,000,0 2,000,0 3,000,0		6,750.7	$1,631,0 \\ 1,204,3 \\ 1,691,0$	1,430,0 656,0 1,139,9 588,0 1,192,3 202,0 1,044,0	7,236,4				
Merchante'. Mechanles'. America.	2,000,0	1,638,9	9,123,0	1,691,0	588,0	8,012,0				
America Phenix	$\begin{array}{c} 3,000,0\\ 1,000,0\\ 1,000,0\\ 300,0\\ 600,0\\ 1,000,0\\ 300,0\\ 200,0\\ 200,0\\ 200,0\\ \end{array}$	1,875,5 $542,8$ $2,309,7$ $208,4$ $5,941,0$ $106,5$ $1354,8$	4.491.0	1,809,8	202.0	11,234,2				
City.	1,000,0	2,309,7	9,841.5	2,314,9						
City. Tradesmeu's.	1,000,0	208,4	3,016.8	367,7 8,733,7	139,3 896,8	2,154,8				
Chemical. Merchants' Exchinge	600.0	106.5	3,0(6.8 22,845,1 3,632,0	464.0	518.3	2,454,8 27,056,7 4,119,4				
Gallatin National	1,000,0	1,384,8	5,211,6	550,9 548,0	518,3 351,7 95,8					
Gallatin National. Butchers' & Drovers'. Mechanics' & Traders	300,0	275,3	2,010,4	548,0	95,8	2,048.7 3,038.0 1 313 5				
		109.0	1.303.7	120,2	180.1	1,315,5				
Leather Manufact'rs. Seventh National State of New York American Exchange	200,0 600,0	$106,5 \\1,384,8 \\275,3 \\222,2 \\109,0 \\526,1 \\69,1 \\506,4$	5, 5, 21, 6 2,010, 4 2,590, 0 1,303, 7 5,417, 1	$\begin{array}{r} 120.2\\ 396.5\\ 312.2\\ 264.1\\ 2,477.0\\ 2,603.9\\ 975.6\\ 12259\end{array}$	278,0	1,315,5 2,651,2				
Seventh National		69,1	1,404,8 3,880,0	0441	280.3	1,402,0				
American Exchange.	5.000.0	1.662.9	17.636.0	2,477.0	1.753,0	15.633.0				
	5,000,0	3,119,1	18,386,6	2,603.9	2,552,2	14,355,8				
Broadway Mercantile.	300,0 1,200,0 5,000,0 5,000,0 1,000,0 1,000,0 422.7	1,533,9	0,700.3	978,6	93,8 484,0 180,1 278,0 61,2 230,3 1,753,0 2,552,2 241,1 950,5	4,685,2				
Pacific.	422.7	350,9	5,880,0 17,636,0 18,586,6 5,755,3 7,830,7 2,831,9 11,395,4 4,929,92	978,6 1,285,9 407,9 2,929,1 783,0 259,2 47,45	247,2	8,461,0 2,975,3				
Republic	1,000,0 422,7 1,500,0 450,0 200,0	838,2	11,395.4	2,929,1	411,4	$\begin{array}{c} 2,975,3\\ 12,407,4\\ 5,004,7\\ 3,013,4\end{array}$				
Chatham	450,0	256.0	2 135 4	259 2	107.9	3,018,4				
Republic. Chatham Peoples' North America Hanever.	450,0 200,0 700,0 1,000,0 500,0 600.0	482,0	$\begin{array}{r} 4,989,8\\ 2,435,4\\ 4,654,4\\ 14.813,0\\ 2,803,0\\ \end{array}$	470,5	$\begin{array}{r} 241.1\\ 950.5\\ 247.2\\ 444.4\\ 407.2\\ 107.9\\ 462.7\\ 836.7\\ 335.1\\ 345.0\\ \end{array}$	5,482,7				
Hanever	1,000,0	1,202,8	14.813.0	3,757.5 512.1	836,7	16,223,5				
		374.9	2,967.2	261,8	335,1	2,030,0				
Citizens". Nassan Market & Fulton St. Nicholas. Since & Leather Orn Exchange. Continental. Oriontal. Driental. Importers" & Traders' Park. North River.	<b>D</b> 00.0	256,4 1,662,9 3,119,1 1,533,9 743,0 350,9 838,2 584,3 258,4 258,8 374,9 1,202,8 374,9 101,0 683,1 693,1 101,0 683,1 101,0 683,1 101,0 683,1 101,0 683,1 101,0 683,1 101,0 683,1 101,0 683,1 101,0 683,1 101,0 683,1 101,0 683,1 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 101,0 1	2,803.0 2,967,2 2.811,7 4,074,9 1,995,0 2,862,0 6,274,0 4,682.4	487,9	196,5 182,7 135,4	3,013,4 5,482,7 16,223,5 2,030,0 2,876,7 3,234,3 4,421,3 1975,2				
Market & Fulton	750,0	202.7	1 90 - 0	994,2 215,4	182,7	4,421,3				
Shee & Leather	500.0	220.3	2,862,0	440,0	389.0	1,875,2 3,361,0				
Corn Exchange	1,000,0	220,3 1,103,6 279,0 366,3	8,274,0	440.0	389,0 237,0					
Continental	1,000,0	279,0	2 081 0	1985,6	908,5	5,332.1				
Importers' & Traders'	1,500,0	4,292,8	22,619,5	4,593,9	1,807,7	24,254,4				
Park North River	$\begin{array}{c} 1,000,0\\ 300,0\\ 2,000,0\\ 2,000,0\\ 240,0\\ 250,0\\ 3,200,0\\ 3,200,0\\ 300,0\\ 750,0\\ 500,0\\ 1,000,0\\ 250,0\\ 200,0\\ 250,0\\ 200,0\\ 300,0\\ 250,0\\ 200,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0\\ 1000,0$	2,043,2	8,274,0 4,682,4 2,081,0 22,619,5 20,878,8 2,121,8 1,272,2 18,179,0 8,229,0 4,074,0 5,259,7	3,897,8	237,0 698,5 808,3 1,807,7 1,434,3 120,8 146,8 1,741,2 804,0 825,0	$1.030,0 \\ 24.254,4 \\ 23,844,0 \\ 4100$				
North River Fourth National Central National Second National Nuth National First National Third National N Y, Nat'l Exchange Buwerv	240,0	121.0	1 272 2	248.7	120,8	2,418.6 1,448,0				
Fourth National	3,200,0	1,336,4	18,179,0	2,975,4	1,741,2	18,555,5				
Central National	2,000,0	507,3	8,229,0	2,160.0	804,0	18,555,5 9,747,0 4,934,0				
Ninth National	750.0	281.9	4,014,0 5,259,7 22,285,5 7,113,0 1,373,0 2,488,7 2,638,5 2,787,4	917.0	325,0 378,9 2,245,0 779,0 119,0 146,0	5 480 8				
First National	500,0	8,157,4	22,285,5	3,185,2	2,245,0	5,469,8 21,807,4				
Third National	1,000,0	248,2	7,113,0	1,257,0	779.0	21.807.4 7,891,8 1,243,7 2,562,8				
Bowery.	250.0	391.7	2.488.7	493.4	146.0	2,562.8				
New York County	200,0	157.6	2,638,5	700,0	119,5					
German-American	750,0	679.7	2,787.4 6 700 B	1 223 5	15737	2,544,6 11,276,1 4,683,4				
Fifth Avenge	100.0	717.1	3,835,7	984,3	94.7	4.083.4				
German Exchange	100,0	423 2	2,930,5	189,4	523.3					
United States	200,0	5177	4,528,5	1 115.8	321,2	5,107,1				
N Y, Nat'l Exchange Bowery	200,0 200,0 500,0 300,0	231,3	2,981,9	612,5	328,9	3,641,5				
Garfield.	200,0	$\begin{array}{c} 4,202,5\\ 2,043,2\\ 114,1\\ 122,0\\ 4,356,2\\ 224,9\\ 224,9\\ 224,2\\ 224,2\\ 224,2\\ 224,2\\ 142,0\\ 301,7\\ 301,7\\ 142,2\\ 142,0\\ 301,7\\ 77,7\\ 142,3\\ 25,5\\ 517,7\\ 241,5\\ 517,7\\ 241,5\\ 517,7\\ 241,5\\ 517,7\\ 241,5\\ 280,7\\ 258,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3\\ 482,3$	2,638,5 2,787,4 9,700,6 3,835,7 2,930,5 2,640,1 4,528,5 2,981,9 3,054,7 1,66,4	$\begin{array}{c} 583 \\ 683 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\ 613 \\$	$146.0 \\ 119.5 \\ 131.8 \\ 1.573.7 \\ 04.7 \\ 523.3 \\ 321.2 \\ 34.2 \\ 328.9 \\ 236.7 \\ 253.1 \\ 273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273.5 \\ 1273$	3,641,5 3,527,9				
Bank of the Matron	300.0	482.3	9 6 97 0	958.0	253,1 273,5	1,996,3 4,658,5				
Garfield. Filth National. Bauk of the Metrop. West Side.	200,0 500,0 200,0	230.11	2,129,0	480,0 469,0 310,0	239 0	-2.537.01				
S sth National	500,0	127,5	3,178,0	469,0	488,0	4,023,0 2,010,1				
Sabbard. S xth National. Wistern National.	3,500,0	221,5	3,927,9 2,129,0 3,178,0 1,910,0 11,392,5	1,374,1	488,0 116,0 1,554,1	10,803,1				
Totai	80 762 7		109 70 1 9	74 993 0	20 975 1					
Totai BANES. Capita' & Surplus.	00,104,11	1 1000,11	1	14,000,01	1,810,1	424,000,0				
BANKS. Surplus.	Loans.	Specie.	Legals.	Deposits.	'ircn'n	(learings.				
N. York.         \$           Age. 17         15.392.8           "24         115.392.8           "31         115.392.8           "31         115.392.8           "115.392.8         115.392.8           "11         115.392.8           "11         115.392.8           "11         115.392.8           "11         115.392.8           "11         115.392.8           "11         115.392.8           "11         115.392.8           "11         115.392.8           "11         65.314.9           "14         65.314.9           "14         .65.314.9           "14         .65.314.9           "14         .65.314.9           "14         .65.314.9           "15         .65.314.9           "14         .65.314.9           "15         .65.314.9           "16         .7.132.8	117 000 0	50 000	\$	\$	\$	\$				
" 24 115,392.8	412,488.9	67.605.5	40,911,0	422 704 0	3,873,7	623 785 7				
° 31 115.392.8	406,241,9	69.578,8	10,061,8	419,399.3	3,923,5	626,880,1				
Sept. 7 115,392.8	406,832,3	76,478.3	37,792,1	424,572,1	3.984,5	627,873,8				
Boston.*	100,100,2	14,000,8	00,010,1	*2±,308,0	3,010,7	101,200,7				
Ang. 31 65,514,9	154,415,9	10.701,8	4.765.8	131,713,4	2,532,9	72,124,2				
Sept. 7 00,544.9	155,294.8	10,555,1	1,498.4	131.547,5	2,496.1	74,136.2				
Phila.		10,000,0	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	101,000,0	-,040,0	10,101,0				
Aug. 31 31,132,3 Sept 7 25,132,3	99,532.0	25,6	145,0	95,254.0	2,132,0	62,030,4				
Aug. 31 31,132,3 Sept. 7 35,132,3 14 35,132,3	100.574.0	25,	500.0	95,254,0 98,049,0 99 302,0	2.131,0	60,083,4				
Aug. 31 31,132,3 Sept. 7 35,132,3 "14 35,132,3 "We omit two ciphers de phia, the item "due	in all thes	e Agures.	+ Inciud	ing, for f	BUSTOD B	no Phila				
de phia, the item "due	toother	DADES."			a a					

FOREIGN TRADE OF NEW YORK—MONTHLY STATEMENT.—In addition to the foregoing tables, made up from weekly returns, we give the following figures for the full months, also issued by our New York Custom House. The first statement covers the total imports of merchandise. IMPORTS INTO NEW YORK.

		US LS	589.			1888.					
Month.	_	Goods. dise.			otal.	Dry Goods.	General Merchan- dise.	Totai.			
		8	8		8	8	8	8			
January	15,8	81,160 31,6	342,557	47,6	26,717	15,530,747	25,857,54	40,888,287			
Fabruary	13,7		359,290	44.1	58,258	14,299,496	34.484,194	44,783,632			
March	12,1	68,553 29,3	544,892	42,8	10,943	10,124,259	31,121,301	41,244,559			
April	12,2	285,551 29,6	312,048	41,9	00,629	11,117,537	27,877,727	38,495,204			
May	6,8	371,012 36,9	370,966	43,8	41,978	7,061,072	\$2,614,851	89,675,428			
June			078,621	40,0	40,176	5,5 19,019	34,518,633	41,057,652			
July			182,098	48.1	34,419	13,939,020	27,434,405	41,402,425			
August	11.7	93,529 34,1	14,638	45.8	08,167	11.740,425	20,815,506	\$9,055,934			
Total	93.5	16,678 289,	104,610	853,0	21,288	90,379,577	235,223,599	325,6 9,176			
EXPORT	8 FR	OM NEW 1	ORE.		1	CUSTOM	CUSTOMS RECEIPTS.				
		Total Mer	chandi:	se.	1	At New Fork.					
Month.		1880.	1888	3.		Konth.	1859.	1858			
		8	8		4		8	*			
January		80,1'6,144	24,055			ry	14,031,750	19,496,921			
February		26,212,020	26,942			ary	12,934,911	13,150,6%2			
March		24,859,635	22,833			1	13,423,094	11,054,638			
April		29,108,075	25,066		April.		11.043,787	11,159,654			
May		26,119,235.			May		11,097,653	9,932,160			
June		21,28 ,774	23,053				10,697,750	10,949,946			
July		23,394,127	22,810				13,787,930	14,1'9,594			
Angust		81.544,185	21,858	.524		-	13,321,502	13,854,742			
Total	Total 225,035,197 192,932,104				To	tal	101,280,727	97.812.217			

# Luvestment AND

# Railroad Lutelligence.

The INVESTORS' SUPPLEMENT, a pamphlet of 150 poges, contains extended tables of the Funded Debt of States and (ities and of the Stocks and Bonds of Railroads and other -Companies. It is published on the last Saturday of every other month-viz., January, March, May, July, September and November, and is furnished without extra charge to all regular subscribers of the CHRONICLE. Extra copies. are sold to subscribers of the CHRONICLE at 50 cents sach, and to others at \$1 per copy.

The General Quotations of Stocks and Bonds, occupying. six pages of the CHRONICLE, are now published on the third Saturday of each month.

#### RAILROAD EARNINGS.

	Latest 1	Earnings 1	Reported.	Jan. 1 to .	Lalest Date.
ROADS.	Week or Mo	1889.	1888.		1
	The contract	1000.	1000.	1889.	1888.
Alleshang Tak	Tute	8 070	\$ 000	\$ 1.001.015	\$
Allegheny Vai Anniston & Atl.	Juiy	211,978 6.180	172,902 6,155	$\begin{array}{r} 1,304,345 \\ 61,818 \end{array}$	1,141,95T 58,074
Anniston & Ciu.	August	9,787		73.409	
Ashv.& Spartan.		11,300	12,992 401,514	$76,214 \\ 12,838,250$	73,442
Atch. T. & S. Fe St. L.K.C.&Col.	1st wk Sep	$\begin{array}{c} 211,078\\ 6,180\\ 9,787\\ 11,300\\ 410,277\\ 1,346\\ 84,898\\ 10,187\end{array}$	1,331	1 41.516	1
Guif.Col.&S.F.	1st wk Sep	84,898 19,187	69,022	2,246,281	1,785,645
Califor'a Cent. Califor'a Sou	1st wk Sep 1st wk Sep	13,665	18.027	701,651 516,550	1.136,366
Total systemt.	1st wk Sep	556.250 102,553	538,464	17.355,056	16.473 652
Atlanta & Char Atlanta & W. Lt.	June August	31,801	82,646 26,309	$\begin{vmatrix} 709,770\\257,918 \end{vmatrix}$	624,933 247,318
Ati. & Danville.	August	39,000	23.487		
Atlautie & Pae. B.&O.E 14: Linos	2d wk Sept August	35,897 1,660,601	51,290 1.583,108	1,849,910 10,809,654	1,933,765 10,183,220
Western Liues	August	445,716 2,106,317	-372.342	-3.167.813	$\begin{array}{r} 2,989,538\\ 13,172,759\\ 872,584\\ 545,380\\ 12,584\\ 545,380\\ 12,584\\ 12,584\\ 12,584\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,586\\ 12,58$
Balt. & Potomae	August July	2,106,317 125,232	1,955,450 127,153	$\substack{13,977,467\\912,655\\433,900}$	13,172,758
Beech Creek	July	75,742	71.079	433,900	545,380
Buff.Roeh.& Fitt Cairo V. & Chie.	2d wk Sept 4th wkJ'ne	$\begin{array}{r} 125,232\\ 75,742\\ 27,325\\ 13,124\\ 107,678\\ 347,000\\ 30,016\end{array}$	39,424 12105	1,344,015 325,145	1,347,848
Camden & Atl	July	107,678	$\begin{array}{r}12,195\\106,864\\900,000\end{array}$	381,873 9,804,022	328,805 359.875
Canadian Paeifie	2d wk Sept	-347,000 	266,000	9,804,022	8,764,482
Cp F'r&Yad.Vai Ceat. Br. U. P Cen.RR.& Bg.Co	July	52.477	$     28,025 \\     68,157 $	247,597 382,273	486,660
Cen.RR.& Bg.Co	July	581,801 1,312,597	-499.003	4,009,461	3,768,702
Central of N. J Ceutral Pacific	July July	1,484.030	1,256,250 1,335,438	8,601.927	8,645,567
Central of S. C.	June	5,654	6,931	$\begin{array}{r} 382,273\\ 4,009,461\\ 7,352,998\\ 8,601,927\\ 50,172\\ 363,204\\ 562,520\\ 162,518\\ 43,641\\ 3.795,081\end{array}$	328,805 359,875 8,764,482 204,290 486,660 3,768,702 7,012,298 8,645,567 51,208 337,804 563,924
Charlest'n & Sav Char.Col. & Aug.	August	$\begin{array}{c} 39,537\\ 73,800\\ 23,750\\ 5,344\\ 611,000\\ 194,740\\ 56,991\\ 60,996\\ 4,649\\ 50,910\\ 160,666\end{array}$	$6,931 \\ 37,419 \\ 71.495$	363,204 562,520	$337,804 \\ 563,924$
Chat R'me&Col	Anguat	23,750	$10,348 \\ 4,180 \\ 474,000 \\ 479,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000 \\ 100,000$	162,518	
Cheraw. & Dari. dChes. & Ohio Ches. O. & S. W.	July	-5,344 $-611.000$	4,180 474.000	43,641 3.795.081	$\begin{array}{r} 41,787\\ 3,336,166\\ 1,201,294\\ 457,111\\ 266,507\\ 22,409\end{array}$
Ches. O. & S. W.	August.	194,740	169,983	1.316.604	1,201,294
1 EHZ LCX & B.B.	June	56,991 60 998	77,207 50,835	$= \frac{391,047}{206,010}$	457.111
Ches. & Lenoir .	June	4,649	$\begin{array}{r} 169,993\\77,207\\50,835\\4,742\\46,071\\178,945\end{array}$	$\begin{array}{r} 391,047\\ 296,919\\ 34,567\end{array}$	00.4399
Ches, & Lenoir . Chio, & Atlautie. Chie, Burl, & No	1st wk Sep	50,910 160,666	46,071	1,490,179 1,092,961	1,571,657 973,610
Chic. Burl. & Q. Lines contr'i'a	July	2,088,150	178,248 1,863,501 461,724 58,761 570,020	14,050,927	11,839,406
Lines contrilid Chie. & East. III	July	583,596	-461,724 $-58,761$	3,967,346 1,778,894	3,020,992
Chie. Mil. & St.P. Chie. & N'thw'n.	2d wk Sept	2,088,150 583,596 56,390 605,500	010.0431	16,483,816	$1,812,891 \\ 15,640,776 \\ 15,922,384 $
Chie. & N'thw'n. Chie. & Oh. Riv.	August	2,575,101 7,412	2,295,291 6,795	15,953,467	15,922,384
I Chic, Pe. & St. L.	July .	30.691	27.086	47,521 195,364	$32,548 \\ 170,898$
Chic. St.P.&K.C. Chie.St.P. M. &O. Chie, & W. Mieh.	4thwk Aug	$\begin{array}{r} 133,606\\ 507,594\\ 23,580\\ 6,686\\ \end{array}$	76,225 550,630	1,906,560 3,246,685	1,349,146 3,344,896
Chie, & W. Mich.	1st wk Sep	23,580	28,324	921.844	953,294
Cin, Ga. & Ports. Cin, Jack, & Mac	August	-6,686 -14,457	$28,324 \\ 6,813 \\ 13,700$	40,532 418,161	40,994 364,447
I CIN. N. O. & T. P.I	1st wk Sep	$\begin{array}{r} 14,457 \\ 72,732 \\ 33,698 \end{array}$	68,085	2,515,529	-2.421.554
Aia. Gt. South. N. Orl. & N. E.	lst wk Sep 1st wk Sep	16.5291	$26,434 \\ 14,136$	1,207,359 645,471	1,005,891 545,833
Ala. & Vicksh.	ist wk Sep	0.000	7,148 8,286	358.025	293.177
	1st wk Sep 1st wk Sep	8,271 140,239 8,280 5,484 56,497	124,039	352,547 5,078,931	326,062 4.592.516
Cin.Rich.& Ft.W	2d wk Sept	8,280	9.857	010,010	4,592,516 283,521
Cin. Sel. & Mob. Cin. Wab. & Mleh.	August	56,484 56,427	7,730 48,871	59,774 344,206	65,907
Cin. Wash. & Balt	2d wk Sept	50.111	47,202 22,166	1,447,842	312,279 1,424,181
Clev. Akron&Coi Clev. & Canton	August	24,193 42.000	22,166 34.382	476,652	414,439 249,355
eCl.Cin.Ch.& S.L.	1st wk Sep	42,000 255,241	239,721	6,033,532	0,071.330
Clev. & Marietta Color. Midland.	August	24,020 29,350	22,998 25,913	163,307 1,135,521	177,531 911,960
Col. & Greenv	August.	53,150	49,061	436,729	377,828
Col. & Ciu. Mid Col. Hoek.V.&T.	thwk Sept	8,133 61,830	$11,466 \\76,318$	233,846 1,551,686	$239,666 \\1,817,933$
Coving. & Mae'n.	July	7,935	3,965	52.923	23,309
Day.Ft.W.& Ch Denv. & Rio Gr.	August	50,111 167,000	42,678 172,000	315,766 5,325,413	265,955 5,262,391
Deuv.S.P'k& Pach	July	102,497	109,059	489,719	620,416
f Den.Tx.& F.W. Det.Bay C.& Alp	August	258,046 11,387	$195,208 \\ 14,388$	1,437,737 351,974	1,100,744 323,287
Det.Lans'g & No	1st wk Sep	21,831	22,557 47,734	732,051	663,440
Duluth S.S.& Att E.Tenu. Va.&Ga.	2d wk Sept	47,842 116,959	47,734 106,685	1,261,126 4,076,961	982.339 3 373 248
Evans. & Ind'plis Evansy. & T. H.	2d wk Sept	6,190	6,107	201,654	3 3 ³ 3,258 168 978
Evansy, & T. H.	za wk Sept	20,506 522,621	$     18,794 \\     469,770   $	611,743 3,168,669	601,370 2,910,017
Fitehburg. Flint, & P. Marq. Flor, Cent. & P. Ft W. Co. & L	1st wk Sep	41,430	43,856	1.618.222	1.660.159
Ftor. Cent. & P.	Ist wk Sep	$18,897 \\ 23,782$	11,859 22,686	751,373 163,696	701,241 148,446
Georgia Pacific	August	122,812 27,481	101,622	854,604	795,266
		27,481 46,431	3,499 44,709	149,147 1,621,462	1.579,706
Other lines	2d wk Sept	3,542	4,098	110,615	140,610
Gr. Rap. & Ind. Other lines Grand Trank Chie, & Gr. Tr. Det.Gr. H. & M.	WK Sept. 7	$414,391 \\ 76,961$	62,204		2,197,138 2,158,321
Det.Gr.H.& M.	Wk Sept. 7	22,727	21,482	684,950	735,069

# 370

THE CHRONICLE.

[VOL. XL]X.

370				THE	CHR	ONICLE.				[VOL. ]	XLIX.
	Latest Ea	rnings Re	ported.	Jan. 1 to L	alest Date.	Poins	Latest 1	Tarnings R	eported.	Jan. 1 to La	lest Dale.
ROADS.	Week or Mo	1889.	1888.	1889.	1888.	ROADS.	Weekor Mo	1889.	1888.	1889.	1888.
Honsatonle	Inly	\$ 118,192	\$ 107,937	\$ 635,990	\$ 592,884	Tol. St. L. & K.C.	2d wk Sept	\$ 27,878	\$ 14,858	\$ 686,153	\$ 351,774
<ul> <li>Houss &amp; Tex. Ceu.</li> <li>Humest'n &amp; Shen</li> <li>Humest'n &amp; Shen</li> <li>Cedar F, &amp; Min.</li> <li>Duh, &amp; Slo'x C.</li> <li>Iowa lines</li> <li>Total all</li> <li>Ind. Dec. &amp; West.</li> <li>Int. &amp; Gt. Nor</li> <li>Joka Central</li> <li>J'ks'nv. T. &amp; K. W</li> <li>Kamwhak Ohio</li> <li>K. C. F. &amp; Men.</li> <li>Kan. C. Cl. &amp; Sp.</li> <li>K. C. Men. &amp; Bir.</li> <li>K. C. My, &amp; N.W.</li> <li>Kentneky Cent.</li> <li>Kenkuk &amp; West.</li> <li>Kingst'n &amp; Pen.</li> <li>K. Daw, &amp; Collo.</li> <li>L. Erie &amp; Men.</li> <li>Kansy, &amp; Ohio.</li> <li>L. Erie &amp; West.</li> <li>Lehigh &amp; Hud</li> <li>Louis, Ev. &amp; St.L.</li> <li>Louis, Ev. &amp; Suth'n.</li> <li>Louis, N. A. &amp; Ch.</li> <li>Memphis &amp; Chas</li> </ul>	August	280,139 15,000	220,001 11,592	1,660,959 88.805	1,396,093 91,786	Tol. St. L. & K.C. Union Pacific Total systemt.	July	3,471,073	3,264,690	15,495,2651 20,012,432	20.703.801
HI.Cen.(III.&So.) Cedar F.&Mlu.	August	1,177,834 8,075	1,016,396	8,645,653	1,350,035 91,786 7,356,356 60,198 1,043,087 1,103,283 2,150,639	Utuh & Nevada. Utah & North'n.			$\begin{array}{r} 12,972 \\ 185,103 \\ 64,597 \end{array}$	$\begin{array}{r} 43,744\\ 1,112,540\\ 416,293\\ 102,543\\ 1,346,314\\ 2,740,914\end{array}$	$\begin{array}{r} 42,353\\ 1,113,459\\ 391,340\end{array}$
Dub, & Slo'x C. Iowa lines	August	145.207 153,282 1291,118	140,571	1,036,773 1,094,836 9,740,489	1,103,283	Valley of Ohlo Vermont Valley	July	$ \begin{array}{c c} 61,656 \\ 19,832 \\ 181,900 \end{array} $		102,543 1 346 314	98,435 1.170,019
Ind. Dec. & West.	August		45,137	243,557 1,777,716	$\begin{array}{c} 8,159,639\\ 237,421\\ 1,565,806\\ 932,762\\ 304,439\\ 100,001\end{array}$	Valley of Ohlo Vermont Valley Virginia Midl'd. aWabash Wash.O.& West	2d wk Sept	292,736	287,486 14,830	8,720,914 78,397	8,333,827 75,313
Iowa Central	2d wk Sept	35,853	41,219	982,074 305,124	$\begin{array}{r} 932,762 \\ 304,439 \end{array}$	Western of Ala. West, N.Y. & Pa. West, N. Carl'a.	August 2d wk Sept	81,600	27,793 74,300	315,846 2,350,372	284,031 2.176.007
Kanawha& Ohio K.C.F.S. & Mem.	1st wk Sep 1st wk Sep	$6,048 \\ 92,094$	5,176 78,783	184,463 3,125,779	$\begin{array}{r} 182,\!684\\ 2,\!787,\!646\\ 176,\!200\end{array}$	West, N. Car'l'a. West Jersey W. V. Cen. & Pitts.	August	63,200 191,052	56,657 191,201	565.266	408,273 857,172
Kan. C. Cl. & Sp. K. C. Mem. & Bir.	tst wk Sep Ithwk Aug	5,639 27,152	6,005 21,560	176,527	176,200	W.V.Cen.&Pitts. Wheeling & L.E.	2d wk Sept	70,394 19,175	63,870 18,600	$820,161 \\ 498,549 \\ 615,980 $	401,990 616,992
K. C. Wy. & N.W. Kentucky Cent.	August 3 wks Aug	38,900	29,682	$\begin{array}{r} 265,570 \\ 613,883 \\ 217,481 \end{array}$	613,999 207,526	Wheeling & L.E. Wil, Col. & Ang. Wisconsin Cent.	2d wk Sept	52,961 107,215	50,349 85,717	439,681 2,799,959	399,887 2,563,179
Kingst'n & Pem.	1st wk Sep	2,971	4,218	128,872 323,566	$\begin{array}{r}128,946\\277,207\\37,244\end{array}$	† Including lin rency. a Waba	ies in whie	h half ow	nership is	held. ; Mo	exican eur-
L Erie All. & So	Angust	5,170 54,771	5,777 51,239	39,420 1,723,387	1,440,768	division in 1889. ated. <i>d</i> Richmo	c Earnh	now menu	e system, i	neluding all	road oper-
Lehigh & Hud	August 1st wk Sep	$30,319 \\ 11,829$	25,128 13,030	181,879 375,238	$163,243 \\ 448,202$	Worth & D. C. f	or first thre	e months i	a both year	36 <i>a</i> 15. <i>j</i> 110 28.	P
Long Island La. & Mo. River.	August	475,728 36,949	451,773 33,231	2,353.002 192,297	2,300,065 205,619	Latest Gros	s Earning	rs by We	eksThe	latest wee	kly earn-
Louis.Ev.& St.L. Louisv.& Nashv.	2d wk Sept	27,726 377,095	$     \begin{array}{r}       24,747 \\       327,910 \\       49,970     \end{array} $	12,105,226	11,069,307 1,516,689	ings in the fore	going tabl	le are sepa	rately sur	nmed up as	s follows:
Louisy.N.O. & T.	2d wk Sept	48,909	33,121	1,705,168	1,503,938	The gains in week of Septe					
Louisv. South'n. Memohia & Chas	August 1st wk Sep.	37,000 32,160	27,323 30,539	1,112,535		the 47 roads w					
Mexican Cent Mex. National .	2d wk Sept August	126,022 305,173			4,071,349 1,500,627		1			1	-
Lou, St. La, YeA, Louisv, Seuth'n, Memphis & Chas Mexican Cent Mex. National Mexican R'way Mil, L.Sh, & West Milwaukee & No Mineral Pango	Wk Aug.24 2d wk Sept	73.678	$\begin{array}{r} 176,729\\ 66,555\\ 70,761\\ 22,449\end{array}$	2,441,664 2,765,027 2,401,692	2,623,413 1,934,412	2d week of Sep	otember.	1889.	1888.	Increase.	Decrease.
Milwnukee & No Mineral Range.	August	27,400 9,167 121,481	$\begin{array}{r} 22,449\\ 9,603\\ 106,181\end{array}$	804,853 70,610 833,335	727,081 62,124 831,236	Atlantic & Pael: *Buffalo Roch, &	flo	\$ 35,897 27,323	54,29 <del>0</del> 39,424	\$	18,393 12,099
M.St.P. & S.S.M.	August	115,375 681,623	116,102 572,569		601,367 3,990,001	Canadian Pacific		<b>347,030</b> 50,910	266,000	81,000 4,939	
Mobile & Ohio Montana Unien.	August July	223,865 59,462	$192,779 \\ 71,547$	1,906,913 403,605	1,572,919 444,710	Chicago & Atlan Chic. & East. Ill Onicago Mil. & S	t. Paul	56,390 605,500	46,971 58.761 570,029	35,471	2,371
Milwaukce & No Mineral Range Minneap, & St.J., M.St.P. & S.S.M., Mo, Kan, & Tex, Montana Unien, Nash, Ch. & St.J., New Brunswick, N. Jersey & N.Y., New Orl, & Gulf N. Y. C. & H. R.	August July	328,640 79,791	272,185 75,609	2,292,750 512,453	2,024,784 477,645	Clucinnati Jack.	& Mack.	15,457 8.280 50,111	13.700 9,857	1,757	1,577
N. Jersey & N.Y. New Orl. & Gulf	July	23,550 12,291	23,800 10,444	131,000 104,953	130,219 98,604	Cin. Wash. & Ba C lerado Midlan Col. & Cin. Midla Denver & Rio G	alt	29,350	9,857 47,202 25,913	2,9 9 3,437	3,333
N7 N' 1 12 6 13'	Tuly	0 530 110	2,378,769	14,735.022 3 493 768	15,225,380 3,517,501	Denver & Rio G Duluth S. S. & A		8,133 167,000 47,842	$\begin{array}{r} 11,466 \\ 172,000 \\ 47,734 \end{array}$	103	5,000
N. Y. & N. Eug.	July	492,069	464,991 56,933	3,091,177 402.675	2,906,766 375,983	Evansville & Iu Evansville & Iu	dianap	6.190 20,506	6,1+7 18,794	83	
N. Y. Pa. & Ohio N. Y. Pa. & Ohio N. Y. & N. Eug., N. Y. & North'n, N. Y. Ont. & W., Morfolk & West, Norfolk & West,	2d wk Sept July	39,602 140,301	37,765 123,287	1,286,216 741,232	$\begin{array}{c} 3,517,501\\ 2,906,766\\ 375,983\\ 1,204,142\\ 7,82,324\\ 3,312,230\\ 3411,801\\ 3,462,488\\ 11,477,173\\ 935,263\\ 2,602,464\\ 120,003\\ 310,637\\ 353,722\\ \end{array}$	Evansville & In Evansville & In Evansville & T. Grand Rapids & Other lines ilowa Central Lake Erie & Wo Louise Evins	Ind	46,431 3,542	41,709 4,098	1,712 1,722	556
Norfolk & West N'theast'n (S. C.) North'n Central	2d wk Sept June	$\begin{array}{r}125,366\\32,274\\513,804\end{array}$	99,938 43,041	3,712,795 328,115	3,342,239 341,801	flowa Central Lake Erie & Wes	stern	$35.853 \\ 54,771$	$41,219 \\ 51,23 \\ 24.747$	3,533	5,366
Northern Pacific Ohio Ind. & W	July 2d wk Sept	513,804 518,349 37,043	562,345 390,423	3,259,105 14,030,806	3,462,488 11,477,173 025,969	Louisv. Evans. d Louisvile & Na-		27,726 377,095	327,410	2,979 49,185	
Ohio & Miss Ohio & Northw.	2d wk Sept	$\begin{array}{r} 37.095 \\ 111,889 \\ 21,479 \end{array}$	101,157 17 398	2,746,572	2,602,464	Louisvilie & Na- Louisvilie N. All Louisville N. O. Mexican Central	& Texas.	54.009 48,909	49,879 35,121 90,904	4,130 10,783 35,718	
Col. & Maysv. Ohio River	August 2d wk Sept	1,144 17,845	£39 11,880	380,260	310,637	Milwaukee & N	1. & West	$\begin{array}{r} 126,\!622\\ 80,\!232\\ 27,\!400 \end{array}$	70,761	9,471	
Obio Val. of Ky.	1st wk Sep	3.584	2,141	100,402	88,111	Norfolk & West	st	38,602 125,366	22,449 37,765 90,938	34,428	
Omuha & St. L. Oregon Imp. Co	July	$ \begin{array}{r}     42,024 \\     413,592 \end{array} $	421,037	2,400,441	2.891,61₫	Northern Pacific Ohio & Mississi	opl	518,346 111,889	390,4:3 191,157	127,923	
Oreg. R. & Ñ. Co Oreg. Short Line Pennsylvania Peorla Dec. & Ev	July	570,959 317,862 5.241,674	528,094 222,094	3,237,911 1,780,238	3,320,972 1,397,870 39,680,617	Ohio River Proria Dec. & E	vans	17,945 16.145 42.070	11,880 17,452		1,307 1,871
Peorla Dec. & Ev Petersburg	2d wk Sept	16,145	17,452	493,402 288,614	471,380	Pitts, & West., to Rio Grand West St. Joseph & Gr.	ein	$\begin{array}{r} 42.070'\\ 33,650\\ 21.774 \end{array}$	43,941 32,575 29,139	1,075	7,365
Petersburg Phlia. & Erie Phlia. & Read'g.	3nly	$ \begin{array}{r} 431,758\\ 1,801,311 \end{array} $	440,468	2,442,493	2,338,642	St. Louis Ark. & St. Louis & San	Texas	72,682 129,214 6,845	67,617 134,211	5,065	4,997
Plt1sb. & West'i Pltts.Clev.&T Pitts.Pain.&F	July	$ \begin{array}{r} 120,399 \\ 43,698 \end{array} $	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	799,907	258.735	Seattle L. S. & E Fexas & Pacific	Cast	114,088	3,183 112,071	2.017	
Pitts, Pain, & F Total system Pt, Royal & Aug	2d wk Sepi	26,981 42,070 21,271	43.941	1.530.902	1.371.847	Toledo Ann A. & Toledo Col. & Cl	No. Mich.	$\begin{array}{r} 18,946\\ 6,241 \end{array}$	15,729	2.229	
Pt.Roy.& W.Car Pres. & Ariz.C. n	July	19,609	21,553	173,296 198,858 5,885	178,432	foiedo & Ohio C Toledo St. L. & Wabash (consol.	Kan. C	28.227 27.878 202.726	25,681	13,620	
cR.& Dau, Sys'n Rich, & Petersh	1 lst wk Sep July	217,004	210,841 23,687	7,290,376	6,485,449	Western N. Y. & Wheeling & Lak	Penu	292,736 84,600 19,175	287,480 74,300 18,600	10,300	
Rome W. & Ogd	2d wk Sept July	33,650	8 32,575 300,398	990,046 1,882,766	879,507 1,799,965	Wisconsin Cent		107,215	85,717		
8t. Jos. & O. 1sl St. L. A. &T. 11. B's	2d wk Sept	21,774 21,961	29,139	801,773 680,223	$\begin{array}{c} 130,912\\ 879,507\\ 1,799,965\\ 734,318\\ 594,224\\ 1,967,057\end{array}$	Total (47 road Net increase (14		4,192,015	3,752,112	504,138 439,903	
St.L. & San Frau St. L.& San Frau St. Paul & Dul'th	2d wk Sept	72,682 129,914 129,767	$\begin{array}{c c} & 67,617 \\ \hline 134,211 \\ \hline 165,535 \end{array}$	$\begin{array}{c} 103,404\\ 990,046\\ 990,046\\ 81,882,766\\ 801,773\\ 680,223\\ 72,176,756\\ 13,917,033\\ 754,214\\ 54,681,635\\ 4,681,635\\ \end{array}$	1,867,957 3,763,027 977,063	* Decrease due			nningsbin		
St.L.A.XI.A.B. St.L. Arix, & Tex St.L.& San Frau St. Paul & Dal'H St.P. Min.& Man East, of Minn Montana Cent S. A. Paus	August	615,18 58,000	789,998	2,002,000	5,705,362	1 Only 6 days	ln 1839 aga	uinst 7 lu 1	888.		
Montana Cent 8.Ant.&Ar.Pass	August 1st wk Sep	82,983	3 49,60	796,666	634,728	For the firs form is 7.91 p				icrease in	the final
8. Ant. & Ar. Pass 8. Fran. & N. Pac Sav. Am. & Mon Scioto Valley Senttle L. S. & E Shenandoah Ya Scith Curciling	Angust	18,11(	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	114,590	55,310					1	1
Seattle L. S. & E Shenandoah Va	2d wk Sept	55,20 6,845 100,000	5  3,183	) 355,590 3 183,081 7 580,663		1st week of S	cplember.	1889.	1888.	Increase.	Decrease.
So Duoitio Co	. o u.y	30,00		723,43	676,914	Prev'ly report'd	(50 roads)	\$ 4,019,059	\$ 3,679,734	\$ 411,016	\$ 71,691
Go, Friend Co., Gal.Har. &S.A Louis'a West, Morgan's L&I N. Y. T. & Mex Tex. & N. Ori Atlantic syster Puedic syster	July	230,57 88,928	3 71,123	578,76:	2 516,422	Atch T & S. F. & St Louis K. C Gulf Col. & Se	. & Col	$\begin{array}{r} 410,277 \\ 1,346 \\ 84,898 \end{array}$	401.544 1,351 69,022	15.876	
Morgan's L&I N. Y. T. & Mex	July	$     \begin{array}{r}       366,403 \\       14,302 \\       147,162     \end{array} $	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	5 2,769,98 3 79,05	$\begin{array}{c} 5 & 2,773,038 \\ & 62,448 \end{array}$	California Ce California So	ntral	19,187 13,565	18,764 18.02	423	4,362
			5 792,191 3 2.947.469	1 6,405,374	0 = 773,672 1 = 6,246,469 2 = 10,549,549	Chicago & Aflan Chicago & West	t Mich	49,526	46,072	2 3,454	4,744
Total of all. So. Pac. RR	July	4,026,13	1 3,739,659	25,303,61	5 25,796,011	Cln. N. O. & T. J Cleve. Cin. Ch.	& St L	$\begin{array}{r} 140,239\\ 255,241\\ 21,831\end{array}$	124,089     239,72     99,55		
No. Div. (Cal. So. Div. (Cal.	) July	527.20	1 512.14	3 3,487,56	4 3,900,602	East Tenn. Va. Funt & Pere Ma	& Ga	$     \begin{array}{r}       21,831 \\       116,959 \\       44,480 \\     \end{array} $	106,688	5 10,274	
Arlzona Div. New Mex. Div	July	128,179 69.58	$\begin{bmatrix} 5 \\ 149,57 \\ 59,74 \end{bmatrix}$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	3 1,285,670 600,587	Fla. Co. t. & Per Grand Trunk of	ninsula	18,597 414,391	43,850	3 7,0.58	
Spar. Un. & Col Staten I. Rap. T Sammit Branch	August	$ \begin{array}{c c} 6,81\\ 126,48\\ 02.32\\ 02.32\\ \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{bmatrix} 7 & 55,239 \\ 660,73 \end{bmatrix}$			and Tr . & Mil	76,961 22,727	62,20- 24,88	14,757	0.755
Lykens Valle Texas & Pacific	y July	51,57	0 = 57,163	5   457,27	8 582,333 5 582,590	Kanawna & Oh Kansas C. Ft. S Kansas C. Clin.	10	6,048 92,091	5.17 78,75	$   \begin{bmatrix}     872 \\     873 \\     13,311   \end{bmatrix} $	
Tol. A. A.& N. M Tol. Col. & Cin.	2d wk Sept	$   \begin{array}{c cccccccccccccccccccccccccccccccccc$	$egin{array}{cccc} 6 & 15,729 \ 1 & 4.012 \end{array}$	9 = 612.32	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Kansas C. Clin. Keokuk & West	ern	5.639 7,288 2.971	7.83		306 546 1,247
Tol.& Ohlo Cent Tol.& O.Cen, Ex	. 2d wk Sept	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{bmatrix} 7 & 25,68 \\ 8,049 \end{bmatrix}$	$\begin{vmatrix} 1 & 815,658 \\ 2 & 82,568 \end{vmatrix}$	$5 795,435 \\ 56,054$	Kingston & Per Lake Erie & We Little Rock & M	estern	2,971 52,513 11,829	53,120	j	
Tol. P. & West.	. 1st wk Ser	21,22	8 22,16	1 596,83	1 575,197	Memphis & Chi		32,100	30,55	il 1.621	

1s' week of Scotember.	1889.	1883.	Increase.	Decrease.
Ohio River Ohio Valley of Kennucky. Rio Grande Western St. L. Ait. & T. H. Brehs. San Autonio & Ar. Pass San Fran. & No. Pac Toledo Peorla& Western	\$ 13.647 3,5*4 26,60 21,961 35,424 18,116 21,228	\$ 11,880 2,141 23,575 18,718 21,331 15,773 22,164	\$ 1,767 1,443 3,025 3,243 14.' 93 2,343	\$ 
Total (85 roads)	6,084.366	5,638.563	538,865	93,067
Net increase (7.91 p. c.).			445,798	

Net Earnings Monthly to Latest Dates.—The tables follow-ing show the net earnings reported this week, the r starts for each road being published here as soon as received, but not kept standing from week to week. The figures cover the latest months and the totals from January 1, and also the totals for the fiscal year on those companies whose fiscal year does not correspond with the calendar year.

does not correspond wi				T. 1. 27
Dende	1889.	<i>uly.</i> 1888.	1889.	July 31 - 1888 \$
Roads. Buff. Roch. & PlttsGross Net	* 172,832 57,285	\$ 157,134 41,911	\$ 1,117,606 298,683	1,098.931 210,039
Central Pacific Gross	. 1,484,030	1,385,4?8	8,601,927	8,645,567
Net Clu.Jackson & Mack Gross	. 50.389	620,314 45.420	2,864,708 321,785	3,445,566 277,706
Net East Tenn. Va. & Ga Gross		4,504 456,594	47,998 3,377.596	23,979 3.112,189
Net Knoxville & Ohio†.Gross	. 188,430	152,443 39.948	1,311,102 323,566	1,067,427 2 ⁻ 7,207
Net.	18.573	18,628 195.639	128,214 1,381,234	119,128 1,419,050
Flint & Pers MarqGross Net		71,385	418,627	406,121
Grand Trunk of Can. Gross	. 366,784 . 109,886	£ 321,254 89,910	£ 2,185,684 632,186	£ 2,021,345 565,628
Chic. & G.J. Trunk Reves	. 63,797	49,596		
Det. Gr. Hav.& Mil.Gross	18,753			
Net	. 4,434 \$		\$	\$ 500
Kanawha & OhioGross Net	. 2,978	22,238 def. 67	147,063	150,598
Kcokuk & WesternGross Net	. def. 6,145	21,698 1,658	174,235 def. 984	173,739 8,4~4
Lake Erie & Western.Gross Not		$179,289 \\ 65,468$	1,357,373 501,908	1,102,373 356,830
Milwaukee & NorthGross Net		90,632 24,973	615,207 162,915	586 249 155,110
Minn. & St. LouisGross Net	. 120,474	109.634 35,993	711,854 136,754	725,055 143,566
New Brnnswick Gross	. 79,794	75,609	512,453 150,515	477,645 127,936
New Orleans & Gulf Gross	10,576	9,267	92,662	88,160
Net . St.L.&San Francisco Gross	. 596,577	def. 3,298 454,880	3,089,587 1,301,756	2,975,718
Net Shenandoah ValieyGross		176.114	1,301,756	1,155,924 458,398
Net Southern Pacific RR	. 20,813	def. 5,419	def. 46,625	def. 6,155
Northern Division Gross Net		206,939 107,191	1,182,465 410,423	1,095,831 468,576
Southern Division Gross Not	. 527.201	512.143 60,708	3,487.564 915,429	3,900,602 961,383
Arizona Division. Gross	. 128,176	149,572 4,322	1,064,913 289,137	1,285,670 2-0.653
Net New Mexico DivGro s	69,5-7	59.748	551,439	600,587
Net Tol. Col. & CinGross	. 21,310	def.17,243 17,137	189,001 133,377	161,7 3 99,835
Not Tol.& O.Cent.ExtenGross		6,547 7,921	74,337	48,012
Net Tol. Peoria & West Gross		3,645 62,240	37,147 496,569	19,972 475,660
Net Union Pacific—		4,781	113,084	78,827
Oregon Short Line. Gross Net.		222,094 102,208	1,780,238 862,609	1,397,970 608,788
Utah & Northern. Gross Net.	. 199,493	185,103	1,112,540	1,113,45 ^v 422,820
Den. S. Pk. & Pac. Gross Net.	. 102.497	73,279 109,059 10,183	391,246 489,719 def. 84,664	620,416
Oth. Hnes U. P. Sys.Gross		2,027.807	12.112,768	
Total U.P. System. Gross	. 2,716,578	2,544,064	4,905,135 15,495,265 6,070,205	16,037,644
Oregon Ry.& N.Co. Gross		528,094	6.070,325 3,237,911	5,997,381 3,320,972
Net St. Joseph & G. Isl.Gross	. 82,799	72,647	766.309 629,532	1,123,155 571,763
Net . Cent.Br.&Lcas'd L.Gross		10,377 68,157	177,744 392,273	159,834 486,660
Net Utah & NevadaGross	. 4,031	11,480	51,996 43,744	der.404 42,353
Net Ogden & Syracuse.Gross	. 1,518		9,875 4,635	18,259 3,908
Net		314	1,376	2,410
	def.3,793	71,547	403,605 def.91,867	444,710 97,831
22r'ds jointly own'd*.Gro Net.	def.3,541	1,091	219,053 def.61,-35	16,430
Grand TotalGross N t.	1, 3, 171, 073 1, 1, 105, 762	3.264,690 1,232,437	7,010,287	7,317,100
Wabash (Cons. Sys.). Gross Net		1,018,997 2:2,057	6,829,814 1,407,370	6,503,518 1,094,517
Wisconsin CentralGross	. 371,661	327,606	2,141,582	2,011,909
		gust 1882.		Aug. 31 1888.
Road. Richm'd & Dany. Sys. Gross	5	\$	*	\$
Net .	289,827	246,600	1,595,629 532,200	453,972
* Includes Montana Unio	)n. †	Included i	n East Tenr	n. Va. & Ga.

			 -		-
· A 2	Inne	1	 -	Jan.	

	1889.	1888.	1889. 1888.	
Roads.	\$	*	* *	
B.&O.E. of Ohio Riv. Gross. 1	,660,601		10,909,654 10,183,220	þ.
Net	733,949	746,297	3,548,-68 3.537,570	
Oct. I to Aug. 31, (Gross.			14,725,213 14,296,649	
11 mouths S Net			4,828,258 4,989,493	\$
West of Ohio River. Gross.	445,716	372,342	3,167,913 2,989,538	5
Net	135,943	60,739	516,818 297,175	
Oct. 1 to Aug. 31, 7 Gross.			4,171,085 4,292,160	)
11 months (Net			795,434 575,491	
* Total SystemGross. 2	106.317 1	1.955.450	13.977.447 13.172.759	\$
Net	869,792	807.036	4,065 680 3,834,745	
Oct. 1 to Aug. 31, ? Gross.			19.196,298 18, 85,808	
11 months SNet			5,623,692 5,564,984	
C. Fear & Yad Valley. Gross.	30,016	22,025	247.597 204.290	
Net	13.558	13,550	109,405 91,434	
April 1 to Aug. 31, ] Gross.			145,203 121,360	
5 months SNet			57,911 48,597	
Dat. Bay City & Alp., Gross.	40,461	40,221	351,974 323,287	
Net	16,031	9,900	166,034 121,330	ł
Illinois CentraltGross. 1	,177,934 1	.016.396	8,445,653 7,356,356	\$
Net	431,054	266,025	3,235,096 2,181,567	2
Net less perm. expend	423,884	257,347	3,111,050 2,097,774	6
Ju y 1 to Aug. 31, ¿ Gross.			2,234,483 1,904,762	ŝ.
2 months Net			867,890 541,378	
Net less perm. expend			841,696 522,374	
	Jur	ie	-Jan. 1 to June 30	
	1889.	1888.	1889. 1888.	
Road.	\$	\$	* \$	
Cin, Wash. & Balt Gross.	159,582	154,267	972,262 972,202	
Net	35,315	29,417	223,369 214,813	;
			and the second second second	

; Jucludes Mississippi & Tennessee Division in 1889 but not in 1888.

#### ANNUAL REPORTS.

#### Nashville Chattanooga & St. Louis.

(For the year ending June 30, 1889.)

This company is one of the first to make its annual report for the year ending June 30. The report says: "The funded indebtedness is the same as

for the year ending June 30. The report says: "The funded indebtedness is the same as shown in the last annual report—\$12,307,000—the only change being that during the year there were retired the following honds of the Duck River Valley Railroad Company, the pay-ment of which this company assumed in the purchase of that road, viz.: First mortgage 8 per cent, \$72,000; first mortgage 6 per cent, \$72,000; second mortgage 6 per cent, \$106,000; total, \$250,000. There were issued in lieu \$250,000 first conso idated mortgage 5 per cent bonds, which are owned and held unen cumbered by this company. "By retiring these bonds are duction of \$3,940 annual interest is made. This policy will be continued and the old bonds re-tired as rapidly as they can be secured, and the consolidated bonds issued in their place." As stated in the report for the fiscal year ending June 30, 1888, the bonded indehtedness of the company was then in-creased \$3,107,000 ; or, deducting the Duck River Valley Rail-road bond, the issue of new honds in that fiscal year amounted to \$2,788,000. The proceeds of these are represented by expendi-tures of \$2,711,939 for 76 miles of new branches, for new equip-ment and for other large improvements to the property. The statistics for four years, compiled for the CHRONICLE in the usual form, are as follows: EXENTES AND EXPENSES.

EA	RNINGS AND	EXPENSES.		
	1885-86.	1886-87.	1887-83.	1888-89.
Paranta an	1300-00.	2000-011	\$	\$
Earnings-	601.820	725.961	834.823	809.627
Passenger Freight	1,429,468	1,894.715	2.102.956	2,277,119
Mall, express, rents, &o	153.821	153,572	153.874	213,418
uan, oxfrees, conts, con.	100,041			
Total gross earnings	2,188,109	2.774.249	3,091,653	3,300,165
Total operating expenses.	1,322,858	1,578,611	1,770,249	1,931,144
Louis of outside of the second				
Net earnings	865,251	1,195,637	1.321,404	1,348,721
	INCOME AC	COUNT.		
	1885-86.	1886-87.	1887-88.	1888-89.
Net Receipts-	\$	\$	S.	\$
Ast earnings	865,251	1,195,637	1,321,404	1,318,721
Aucellansons receipts		13,445		
and a second sec				
Total income	865,251	1,209,032	1,321.401	1,348,721
Disbursements-	\$	\$	\$	\$
Interest on debt & taxes.	675,096	700,834	760,831	867,696
Dividends		266.741	266.741	333,426
Rate per cent	45,221	4	4	5000
Improvements	45,221	119,430	145,015	60,903
	500.015	1.002.055	1 170 500	1,264,025
Total disbursements.	720,317	1,096,055	1,172,590	
Salance, surplus	144,934	113,027	118,814	84,696
GENI	ERAL BALAN	CE JUNE 30	),	
	1885-6.	1886-7.	1887-8.	1888-9.
Assets-	S	\$		\$
Road and equipment	17.094.976 1	17.512.645	19.674.122	20,426,678
Assets not availab'e	75,758	69,421	102,894	100,937
Inv'tm'is In st'ks & boads	478,714	479, 63	609,248	035,808
Bills receivable	19,067	37,647	3: .067	32,267
Real estate	67,961	54,129	54.129	54,129
Due fro a agents, &c	277,372	294 804	176 31 )	140,076
Cash balances	311,088	375,:11	994,326	478,933
				01 000 000
То а1	18,324,836	18,823,520	21,610.096	21,928,825
Liabilities.	\$		\$	\$
Capital st.ck	6,668,362	6,668.531	6,664,575	6,668.606
Bonded debt	9,200,000	9,:07,:00	12,307,003	12,307,000
Bills payablo	28=,047	C04,402	16,526	71,278
Bal'co due in livid'ls, &c.	31,092	6199	10 525	10,460 361,112
Interess coupons	296,903	297,650	\$71,910 84,411	100.899
Dividends	17,049	83,483	123,248	112.890
Pay-rolls. &o.	85,152	97,124	01- مول غ ا	110,000
fut'st on b'ds held by U.S.	153,600 13,616	884		
Miscellaneous	13,010	C.9.F		56,943
Pofit and loss	1.571.014	1.803.147	2,057,901	2,239,640
A VIAL CLASS 61/0 30	A good A good a	-,		

Total...... 18,324,836 18.823,520 21,540.096 21,923.823

to Aug. 31.

(For the year ending June 30, 1889.)

In advance of the pamphlet report, the CHRONICLE has been furnished with the statement of results for the late fiscal year, which are given in comparison with previous years as follows:

	EARNINGE	AND EVLEDDI	r	
Earnings— Passengers	1885-6. \$94.677 577 361	1586-7. \$97,032 793,725 70,650	1887.8. \$110,719 959,670 97,187	1188-9. \$123,092 954,615 86,110
Maii, express, &c Total earnings Oper, exp. and taxes	35,951 \$697,989 573,253	\$361,407	\$1,167,576 \$36,749	\$1,163,817 819,292
Net earnings	\$124,736 INCOM	\$288,804	\$360,827	\$344,525
Net earnings	1885-6 \$124,736	1586-7. \$288,504	1887-8. \$360,827	1888-9. <b>4</b> *\$345,022
Interest on bonds Other Interest, &c Rentals	7,692	$$150,000 \\ 4,986 \\ 12,217$	\$150,000 16,070 13,979	\$150,000 37,526 7,668
Construct'n and equip. Applied to car trusts.		23,067	33,213 147,565	13,642
TotalI	\$173,376 01.\$18,640 f	\$190,270 Sur.\$98,534	\$360,827 8	\$208,836 ur.\$136,186

* Including other income.

#### GENERAL INVESTMENT NEWS.

Curled Bonds .- The following bonds have been called for payment

CHICAGO & WESTERN INDIANA .- Forty-five bonds, numbered as below, will be redeemed Nov. 1, at 105, at the office of Messrs. Drexel, Morgan & Co., New York.

Nos. 3,198, 2,09%, 1,747, 173, 2,521, 222, 360, 2,386, 123, 2,763, 2,342, 1,963, 1, 2,606, 163, 1,321, 2,966, 2,204, 2,093, 449, 1,909, 361, 2,981, 1,934, 1,428, 3,178, 1,795, 3,132, 2,110, 1,430, 3,101, 308, 291, 2,944, 1,693, 2,491, 2,117, 368, 1,713, 3,033, 177, 1,408, 2,961, 2,684, 1,939.

2,684, 1,939. Chicago St. Paul & Kansas City.—Messrs. Robert Benson & Co., bankers, of London, have issued a circular to the bondholders, based on an advance statement of the annual report to June 30, 1889, which concludes what may be called the period of construction of this railway. During that period a complete and independent system has been formed compris-ing 853 miles of line (8151% owned and 371% leased), stretching from Chicago westerly to the next great centres of traffic northwest and southwest

Monit Cintege westerly to the next great centres of thank Messrs. Benson & Co say: "To close the construction period and settle outstanding engagements it is necessary to ask the co-operation of the bondholders. "The liabilities are as follows:

Taxes and rentals (which are practically prior to the first	-
merigages) requiring annually	\$328,4:9
Bills psyable, about.	*600,000
First mortgage 5 per cent dollar or ste ling bonds, \$12,821,-	
c 00, requiring at nually	941,050
Six per cent notes	13,282,000
Five per cent income bonds 1936 (convertible into pre'.	
stoek),	4,981,700
Common steck.	14,892,960

***1t is expected that cur:ent net car.inga will extint uish the bills payable, leaving, however, no fund for the J. nuary interest. ** 1 Subject to a majority of the first mertgage bondholders accepting the following proposal; holders of \$2,602,600 of these notes have already agreed to covert them upon terms into 4 per cent general mortgage 100-year bonds, subordinate to the first mertgages, and to fund three yeas s' compons threen.

" The objects for which the co-operation of the bondholders is invited are : "(1) To assure to themselves interest punctually as due

every January and July. "(2) To permit the fo

"(2) To permit the formation of a reserve fund out of the next three years' earnings, against such exceptional years as 1887-8, the effects of which on this company (which was caught incomplete) exist in the form of a debit balance of income account, after punctually paying all fixed charges, of about \$800.000 about \$800,000.

income account, after punctually paying all fixed charges, of about \$800,000. "To effectuate these objects, we have conferred with such of the largest bondholders as we have been able to reach, and have decided to recommend the plan proposed in the Presi-dent's letter, as follows: "To permit the next three years' coupons on the first mort-gage bonds to be constituted a lien prior to the principal and subsequent coupons, and to be deposited with trustees in Lon-don, who will issue thereagainst, at par, registered certifi-cates, transferable by endorsement, in denominations of £50 or multiples thereof, or bearer certificates of £50 each, with coupons attached, for a 'Five per cent Sterling Priority Loan,' interest payable half-yearly, 1st January and 1st July, at the office of the trustees, in London, or of Messrs. Hope & Co., Amsterdam, maturing January 1st, 1934, if not previously redeemed on six months' notice at 105, the company binding itself not to pay any interest on the income bonds or dividends on the stock before the said priority loan be entirely paid off, and consequently the first mortgage bondholders have again entered into their full rights. Temporary receipts will be issued for fractions of £50, upon which interest will accrue and will be paid when consolidated into amounts of at least £50. "Upon their assenting to this in the form prescribed we £50.

" Upon their assenting to this, in the form prescribed, we are prepared to purchase at par, as they mature, on behalf of sets lives and others, such of the next six coupons as assent-ing wondholders may not themselves desire to convert into the

new priority loan. This priority loan, however, being for so limited an amount, on 815 miles of line, ought to command a premium, and make the coupons of assented bonds (which can be converted into it as they mature) worth over par. "The foregoing will assure to assenting bondholders cash for their next three years' coupons, or at their option a security that is likely to be worth over par, and thenceforward the prospect of punctual payment of their coupons out of net revenue till the bonds mature." — The statement submitted by President Stickney is an ad-

- The statement submitted by President Stickney is an advance exhibit of the operations of the Chicago St. Paul & Kansas City Railway for the year ending June 30th, 1889. The earnings, operating expenses and fixed charges were as follows (the month of June being approximate):

Grees earnings Operating expenses	1888-9. \$2,774,888 2,039,237	\$2,251,515 1,775,881	\$523,372 263,155
Net earnings	. \$735,651	\$175,634	\$260,017
Fixed charges- Taxes estimated. Rentals. Interest on bonds. Liferest on 3 year notes	234,005 833,100	\$10,612 163,526 595,725 24,000	\$33,649 70,178 237,379 48,000
Total	\$1 213 597	\$824,194	\$389.207

For rental of terminals, tracks, equipment, &c..... Taxes (estimated)..... Interest on first mortgage bonds..... \$244,439 941,050

\$1,269,489 .......... basis

basis." * * * * "The full annual fixed charges up to the interest on the first mortgages being henceforward \$1,269,489 and the net earnings of the past year being \$735,651, there is a difference of \$523,838. The increase in net earnings for the past year has been \$260,017, and at the same ratio of increase it would take the property about two years to "catch up." But if we examine the figures of the last six months of the fiscal year (January to June, 1880) it will be observed that the increase has been more rapid, as \$206,163 of the year's increase of \$260,017 has been made in these months. If this ratio of increase can be kept up, as it is thought it can be, eighteen months would suffice."

Cincinnati Wabash & Michigan.—Evansville & Terre Haute.—A controlling interest in the stock of the C. W. & M. has been obtained by the parties controlling the E. & T. H. The road extends from Benton Harbor, on Lake Michigan, south to Anderson, Ind., 164 miles. It is proposed to extend it south from Anderson to Rushville, 32 miles, to meet the Evansville & Richmond. The counties along the proposed line are being asked to aid in the enterprise. A large traffic in lumber and salt from the north and coal from the south it is expected will result from this connection. is expected will result from this connection.

Cincinuati Washington & Baltimore.—It is announced that under the reorganization plan the following securities have been deposited:

1+t mortgage 448 \$	5,683.000 or 97	per eent.
1st mortgage 68	1,085,000 or 100	44
2d mortgage bonds	2.891,000 or 95	64
3d mortga: e bends	2.201.000 or 100	66
'st income bonds	3.058.000 or 85	• 6
2d income bonds	3.846.000 or 92	6.6
Preferred steek	105.068 shares or 80	6.6
Commen stock	48.146 shares or 80	6.6
Scioto & Hocking Valley		# C
Prior hen bouds		44

In pursuance of this plan of reorganization the road was sold Sept. 19, and purchased by E. R. Bacon of the committee for a nominal price of \$5,000,000. The new scenrities are now being engraved. The plan was published in the CHRONICLE of July 20.

Grand Tower & Cape Girárdeau.—President Louis Houck states that this road will be completed and ready for opera-tion by Oct. 1. The line extends from East Cape Girardeau, Ill., northward to Grand Tower, Ill., about twenty-five miles. It connects at the latter place with the Grand Tower & Car-bondale, and provides rail connection to St. Louis for a con-siderable territory on both sides of the Mississippi River, from which the shortest route has hitherto been by boat.—Railroad Carzette

Gazette. This road gives the St. Louis Arkansas & Texas another route to St. Louis.

Lehigh Valley.—The Philadelphia Press says: "We are in-formed that the Lehigh Valley RR. Co. have sold to Messrs. Brown Bros. & Co., of this city, a further amount of \$3,000,000 of the Pa. & N. Y. Canal & Railroad Co., consolidated mort-gage registered bonds, due 1939. These bonds are guaranteed, principal and interest, by the Lehigh Valley RR. Co. This present issue of \$3,000,000 will bear interest at the rate of 4 per cent, instead of 5 per cent, and is all the company can issue prior to the maturity of the \$3,000,000 7s outstanding, one-half in 1896 and one-half in 1906."

Instantian in the second secon

The only exchanges made for these new bonds, so far as known, amounted to \$217,000, and there should consequently remain in the keeping of the Treasurer \$454,000 of the bonds unissued and invalid until properly exchanged. But none of these bonds are found in the State Treasury, and it is supposed that the whole issue has been floated and has drifted into the hands of innocent third parties. The investigation now in progress may not be concluded for a week or ten days yet. It is expected to disclose the full amount of the frauds and per-haps the authorship thereof. Treasurer Burke is in England and sails for home on Saturday.

Lonisville & Nashville.—The Louisville & Nashville RR. Co. has let contracts for forty-seven miles of road from Cum-berland Gap to Princess Flat, Va., where connection is made with the Norfolk & Western, giving a through line from Louisville to Norfolk. There are four contractors, and the line, it is said, will be open within a year.

Minneapolis St. Paul & Sault Ste. Marle.—At a meeting of the stockholders of this railway, commonly called "The Soo," held in Minneapolis, Mr. W. D. Washburn retired from the presidency, and Mr. Thomas Lowry was elected in his stead. The Board of Directors has been reduced from thirteen to seven, and is now composed of Thomas Lowry, R. B. Lang-don, J. S. Pillsbury, W. D. Washburn, John Martin, H. E. Fletcher and C. H. Pettit.

New York New Haven & Hartford,—At New Haven, Sept. 16, a special meeting of the stockholders of the New York New Haven & Hartford Railroad Company was held. The New Haven & Hartford Railroad Company was held. The recommendation of the Directors that the capital stock be in-creased to \$18,600,000 from the present amount of \$15,550,000 was adopted. The Connecticut Legislature last winter author-ized an eventual increase to \$50,000,000, for the wiping out of the funded and floating debt of the company, the making of permanent additions and improvements to its property, and an exchange for the shares of the capital stock and the obliga-tions of any railroad company held by lease for a term as long as fifty years. President Charles P. Clark explained that the resolution of the Legislature did not limit the company as to time in re-spect to the purchase or payment of its own funded or floating debt, or in making additions and improvements to its prop-erty, but for the exchange for shares or obligations of its leased lines action could only be taken during the present century—that is, up to and during the year 1899. President Clark added : "Discourding for the present the avertion of another the sectors of the sectors of the sectors of a sector of the sectors of the sectors

Clark added :

Clark added : "Disregarding for the present the question of exchanging the shares of our stock for the stocks and bonds of our leased lines, upon which the policy of the company has not been determined, it is probable that for the purpose of paying our debt an immediate offer of our own stock at par to our own shareholders will be made. The floating debt of the company in the form of notes, which may be paid instantly, amounts to substantially \$3,000,000, and the Directors propose to authorize the immediate issue of one share of new stock to the holder of five shares of present stock, upon the payment of \$100 per share. This will place in the company's treasury \$3,100,000 in cash with which to pay these notes. It is pro-posed to offer these shares to the stockholders of record at the time of the dividend, which has been declared payable the posed to offer these shares to the stockholders of record at the time of the dividend, which has been declared payable the 1st day of October. Assignments of rights to fractional shares, when presented in multiples of five, will entitle the person named thereon to take the new stock on payment of \$100 a share. The certificates of new stock will be issued the 1st day of October. The call for payment will be made for the 1st day of October. The call for payment will be made for of that month not only in which to decide whether or not they will take their allotment, but also in which to pay for it. As this new stock will begin to participate in the January dividend, which will presumably begin to accrue from that day, they must pay interest from the 1st of October on delayed

payments at the rate of 10 per cent per annum." A resolution was passed authorizing the Directors from time-to time to increase the stock under the recent legislative amendment in their own discretion.

amendment in their own discretion. Northern PacIlle.—A notice was published, addressed to stockholders, by Mr. Villard and others, inviting them to join in voting for a plan which was outlined in the notice. This plan was changed and modified in some particulars by the directors at their meeting on Thursday, and its main features for the distribution of the bonds are as follows: "It is proposed that the consolidated mortgage shall provide for the issue of bonds at less rates of interest than five per cent, so that whenever the credit of the company and the condition of the money market will permit the favorable negotiation of bonds at the lower rates it may be done. "For the reason and purposes explained, it is proposed, as

"For the reason and purposes explained, it is proposed, as set forth in the accompanying circular, to create a consoli-dated mortgage covering the entire Northern Pacific Railroad, dated mortgage covering the entire Northern Pacific Railroad, together with all its equipment and also the land grant, and all the right, title and interest of the company in the existing branch lines and tributary lines to be built under lease or otherwise, and also the securities of said branch and tributary lines now held by the company and hereafter to be acquired to secure the issue of \$160,000,000 of bonds having one hun dred years to run, and bearing interest not exceeding five pe cent per annum, to be used as follows :

Cent per atnum, to be used as follows: For the retirement of \$77,430,000 outstandlog first, second and third morgage bonds... For the retirement of the existing \$26,000,000 branch boods.... For additional branches at a rate per mile not over \$30,000... For enlargement of terminals and stations, additional rolling stock, betterments and renewsls, and other expenditures not properly chargeable to operating expenses...

10.000.000 9,000.000 \$160,000,000

\$75,000,000 26,000,000

20,000,000

20,6 0,000

\$160,000,000 This official plan was adopted by a unanimous vote of the directors. It was explained that the reason why the amount set apart for the redemption of the first, second and third mortgages was over \$6,000,000 less than that fixed in the Vil-lard circular was that there are land notes sufficient to retire the bonds of the Pend d'Orielle division in about three years, and that the operation of the sinking fund and land operations will suffice to retire the bonds of the Missouri River division in about ten years. The address to stockholders saws

"The Board also is of the opinion that the time bas come to make such provision that the company may take advantage of its high credit to effect a reduction of fixed charges. There make such provision that the company may take advantage of its high credit to effect a reduction of fixed charges. There is every reason to believe that the company will be able to borrow at a lower interest than it is now paying on its funded debt as well as on its guaranteed bonds. The high premium on all the bonds issued under all the three mortgages, and on several of the issues of branch bonds, is conclusive evidence of this. We need not say that every reduction in the rate of interest will be a direct gain to the stockholders. It is deemed quite feasible in time to effect an exchange of the pro-posed consolidated mortgage bonds for the outstanding first, second and third general mortgage bonds, on terms that shall save a large item of interest and effect a reduction of the amount paid for sinking funds. For it is well known that investors prefer securities that are not liable to be suddenly called in for redemption at a lower rate than the market price. We do not wish to be understood, however, that this can be accomplished immediately. As there can be no compulsory redemption under the terms of the mortgages, except by the operation of the sinking funds, it is certain to take considerable time. As regards branch road bonds, it seems possible to effect at once a considerable saving in fixed charges by the substitution of the proposed consolidated bonds.

charges by the substitution of the proposed consolidated bonds. "Meanwhile, however, by concurrent action on the part of the Oregon & Trans-Continental Company, \$9,567,000 of the branch road bonds, for the interest and sinking funds of which the Northern Pacific Company is responsible, can be redeemed at short notice, and bonds at a lower rate of interest and with-ut spin for the branch the state of the

out sinking funds be substituted therefor. "We feel assured, also, that the new bonds can soon be ex-changed on favorable terms to the company for all the out-standing branch bonds that are or will be subject to call for standing branch bonds that are or will be subject to call for the sinking funds. These in the aggregate amount to \$7,478,-000, involving the call of \$74,780 per year, or, including the amount payable into the sinking funds of the Oregon & Trans-Continental branch roads, the sum of \$175,410. The sum of \$425,000 must be paid yearly for nine years, for equipment for which the railroad company has made contracts. It will be seen, therefore, that under the proposed plan at least the sum of \$600,410, equal to 1 6-10 per cent on the outstanding preferred stock, can be made available yearly for division among the preferred stockholders as soon as these financial aramong the preferred stockholders as soon as these financial ar-rangements can be made: It is also believed that the holders of other branch bonds not liable to call to the amount of \$7,124,000 can be induced to exchange their bonds for the con-solidated bonds, whereby a further annual saving of \$71,240 for sinking funds will be made and interest reduced." The following resolution was passed by the Board.

" Reso end, That it is the judgment of this Board that bonds of the Company to the amona of, but net exceeding, \$160,000,000, sho ld be authorized, all to hear the same date, but to be issued only as required, and to be psyable one hundred years thereafter, the bonds to be finiter-est al such rate, not exceeding live per cent per annum, as the Board of Directors, at the time of osel issue, shall dotermice, principal and to be are the time of osel issue, shall dotermice, principal and the erest to be psyable in gold coin of the United S ates of or equal to the transit shandard. free from all taxes that may be required by law to be a ducted by he company from the interes. The s id bonds shill be seened by a consolidated mortgage or dee tof trast to bear the same and to the company and the Caseade virialon, with their appar-temances and all other procerts, rights and franchlases cavered by the company's generality, is scond and third mortgages, with all necessions what provide that none if sudconsolid to donds shill be issued under a shall provide that none if sudconsolid to donds shill be issued an these and there is a consolidated mortgage of at least nine members of the second of the company is and the caseade therete, and the accessions is the provide that none if sudconsolid to bonds shill be issued an these and to there proceed and third mortgages.

Norfolk Sonthern.—A despatch from Norfolk, Va., says that Conrad N. Jordan and Henry W. Ford, trustees under the first mortgage of the Norfolk Southern RR. Co., have filed a bill in the Circuit Court of the United States for the foreclosure of the mortgage.

of the mortgage. Richmond Terminal.—It was announced on the Stock Exchange this week that the Richmond Terminal Company had issued \$6,500,000 of new common stock. The new stock is issued to acquire \$2,000,000 of the East Tennessee Virginia & Georgia Railroad Company's first preferred stock. The *Wall* Street Journal reports President Inman of the Richmond Terminal as saying: "Negotiations for the purchase of East Tennessee Ist preferred have been going on quietly for two months. The stock is scattered all over, so that it took time to negotiate. The holders wanted four sbares for one, but we finally agreed on 3¼ shares for one, with the next dividend included. I would like to have 10,000 or 15,000 shares more of the East Tennessee stock offered to us. It will be accepted on the same terms in the next 10 days. After that it will probably be ex a 4 or 5 per cent dividend. * * The R. T. Co. will now hold \$8,500,000 of E. T. 1st preferred, leaving \$2,500,000 still outstanding. The voting power of the E. T. rests with the 1st preferred for about two years more, so that we are in no hurry to acquire additional stock. I think it a good trade for the R. T. Co." Toledo City Bonds.—A new financial question has arisen in

about two years more, so that we are in no have predicted value additional stock. I think it a good trade for the R. T. Co." **Toledo City Bonds.** — A new financial question has arisen in the eity of Toledo, O., involving the power of municipalities to borrow money, and issue bonds therefor, for certain pur-poses. The facts, in brief, are as follows: In the month of January, 1889, the Legislature of the State of Ohio passed an act entitled " An Act to Authorize cities of the Third Grade of the First Class to Borrow Money and Issue Bonds therefor, for the purpose of Procuring Territory and Right of Way, Sinking Wells for Natural Gas, Purchasing Wells and Natural Gas Works, Purchasing and Laying Pipes, and supplying such city with Natural Gas for public and private use and con-sumption." The act applies to the city of Toledo only. Under and pursuant to the terms of the act an election was held April 1 and a majority voted in favor of bonding the city. The amount of bonds authorized to be issued was \$750,000. A board of natural gas trustees has been organized in the city, \$75,000 of the bonds were marketed, gas territory acquired 40 miles from the city, wells put down, and a quan-tity of gas obtained. The sum realized from the sale of the bonds has been exhausted in the work above mentioned, and for the purpose of further carrying out the intentions of the act the balance of the bonds, amounting to \$675,000, are about to be placed on the market. The only use, it is alleged, to which natural gas can be applied in Toledo is for fuel, and no intention is expressed of applying it to any other use or purpose. The problem is whether the supplying of fuel is one of those uses i or which the power of taxation may be exercised, and whether a municipality can be empowered by the State to furnish fuel at public expense? Some parties interested in Toledo prop-erty residing in New York, Brooklyn and Chicago have brought their suit in the United States Circuit Court, in Ohio, against the City of Toledo, to test the matter, a

still pending.

The contentions of the respective parties in brief are, by the city, that such matters are ruled simply by expediency, and that when the Legislature of the State authorizes and the citizens declare by their votes, that the supplying of any arti-cle which may be used by the people is expedient, their action is final.

The plaintiffs in the suit contend that the furnishing of fuel

The plaintitis in the suit contend that the furnishing of fuel is not within the province of a city government, and there-fore is beyond the power of the State to authorize. The principle involved becomes of general importance in defining the powers of traation under new conditions, and as affecting the validity of all issues of bonds made by muni-cipalities for the purpese of supplying their people with fuel. A motion for a preliminary injunction to restrain the city from issuing the bonds was denied, which leaves the city free to issue, but leaves the suit yet to be determined on its merits.

Toledo Columbus & Cincinnati.-A first mortgage of this Toledo Columbus & Chuciunafi.—A first mortgage of this railway company to the Central Trust Company of New York has been filed in Columbus, Ohio. It is dated July 1, 1889, and secures \$2,500,000 5 per cent 50 year gold bonds on all its property and franchises now owned or hereafter to be ac-quired. It is signed by Stevenson Burke, President. The reamble states that the company has \$2,400,000 capital stock subscribed and paid for, and has a main line of railroad run-ning from Toledo to Findlay, and is constructing its main line to Kenton, and, by way of Marysville, to Columbus.

# The Commercial Times.

#### COMMERCIAL EPITOME.

FRIDAY NIGHT. Sept. 20, 1889.

The warm, sultry weather which succeeded the heavy rain of last week has been followed by a cold wave, giving us a seasonable temperature, which is a great impulse to business. General trade is active, and the export demand is large for nearly all the staples of agriculture. In particular, the increased movement of the cotton crop is quickly absorbed. Shipments of corn are active, and for wheat the export demand has improved. Still there are complaints heard in many branches of domestic manufactures that profits are very small, and inquiries are in progress respecting means of reducing the cost of production. The comparative dearness of money, of which much is said on the Stock Exchange, does not seem to be seriously felt in mercantile circles.

Lard on the spot, at the lower prices quoted last week, has shown rather more activity, and to-day there was a good business done at 6c. for prime city and 6.35 a 6.371/2c. for prime Western, with refined for the Continent quoted at 6.35@6.75c. The speculation in lard for future delivery was without incident of importance till toward the close, when a demand to cover contracts, growing out of the belief that values are on a safe basis, gave an upward turn to prices.

#### TT T OLOSING ODIOPS OF LAND FITTIOPE

MAINE CHO.		CAR ON A			
Saturd'y.	Mond'y.	Tuesd'y.	Wedn'sd'y.		
Sept. dellveryc. 6.30	6.30	6.30	6.31	6.31	6.34
Oct. deliveryc. 6.30	6 30	6.28	6.27	6.29	6.31
Nov. dellveryc. 6.17	6.18	6.18	6.18	618	6.19
Dec. deliveryc. 6.15	6 1 5	6.15	6.13	6.14	6.12
Jan. delivery0. 6.15	6.16	6.12	6.14	6.16	6.17

Pork has latterly been more active, the sales to-day aggre gating 1,000 bbls., mostly short clear, and prices are firm; mess, \$11 75@\$12 for uninspected and \$12 25 for inspected; extra prime, \$10@\$10 25, and clear backs \$11 50@\$13 per bbl. Cut meats are without decided change, and the sales to-day included pickled bellies, 12 lbs. average, at 26%. Quoted: Pickled bellies, 6@71/2e., according to weight; piokled hams, Pickled belies,  $6@7\frac{1}{2}c.$ , according to weight; pickled hams,  $10\frac{3}{6}a$   $10\frac{1}{2}c.$ , and pickled shoulders,  $4\frac{1}{4}c.$ ; smoked hams,  $11\frac{1}{4}$ (a  $11\frac{1}{2}c.$ ; smoked shoulders,  $5a5\frac{1}{4}c.$  Beef is dull and nominal; extra mess 87a 87 50 and packet 87 25a 88 per bbl.; India mess, 81250a 814 per tee. Beef hams are dull at 815a 81525 per bbl. Tallow declined to  $4\frac{5}{6}c.$  at which the market closes steady. (The price given last week,  $3\frac{3}{4}c.$ , was a mis-print.) Stearine is quoted at  $7a7\frac{1}{2}c.$  for Western and city, and oleomargarine  $5\frac{1}{2}a6c.$  Butter is again firmer at 17a24c.for creamery. Cheese is quieter, but steady, at  $7\frac{3}{4}a9\frac{1}{4}c.$  for State factory.

for creamery. Cheese is quieter, but steady, at 1%4@9%4c. for State factory. Coffee on the spot has been only moderately active. Yester-day a good business was done at 173%4c. for No. 6 Rio and 22% tor interior Java, but the close is quiet, though fair car-goes of Rio are still quoted at 193%4c. The speculation in Rio options has been sluggish. Both parties await definite ad-vices. The fluctuations were within comparatively narrow limits, and to-day there was a slight decline, closing irregular, with sellers as follows:

Raw sugars have ruled quiet; holders were very firm, seem-ingly unwilling to meet the demand, except at higher prices. Centrifugal, 96 deg. test, is quoted at  $6\frac{1}{2}c_0$ , and fair refining Unba  $5\frac{3}{2}4\frac{0}{4}5\frac{7}{6}c_0$ . Refined sugars in fair demand at full prices. Molasses quiet and nominal. The tea sale on Wednesday went off at steady prices, except for Formosas, which were barely steady.

steady. Kentucky tobacco is rather firmer, but the sales for the week are only 300 hhds., of which 200 hhds. were for export. The movement in seed icaf is again on a liberal scale, the sales for the week aggregating 4,511 cases as follows: 850 cases 1888 resp. New England Hayana, 15 30c.; 600 cases 1888 crop, The movement in seed real is again on a hoeral sett?, the sales for the week aggregating 4,511 cases as follows: 850 cases 1888 crop, New England Havana, 15 30c.; 600 cases 1888 crop, Pennsylvania Havana, 11a 18c.; 900 cases 1888 crop, Wiscon-sin Havana, 10a 13c.; 550 cases 1888 crop, Ohio, 8a 11c.; 200 cases 1888 crop, Zimmers Spanisb, 15 · 17c.; 461 cases 1888 crop, Dutch, 9a:11½c.; 500 cases 1888 crop, State Tavana, 12 a 14c.; 200 cases 1888 crop, Pennsylvania seed leaf, 8 a 10c., and 250 cases sundries, 5½ a30c.; also 1,000 bales Havana, 72c.@\$1 15, and 450 bales Sumatra, \$1 35 a \$2 25. Spirits turpentine declined, but was active, and is again dearer at  $48\frac{1}{2}$ @49c. Rosins were quiet and steady at \$1@ \$1 05 for common to good strained. Refined petroleum for export is unchanged at 7·20c.; crude certificates are slightly dearer at  $$1a$1 001\frac{4}{5}$ . Wool is steadier, but hops are dull. On the Metal Exchange, Straits tin was somewhat depressed in the closing dealings of to-day, selling at 21·25c. on the spot and 20·15c. for November. Ingot copper is dull but firm, Lake being quoted at 11c. on the spot. Lead has been a little unsettled, but closes steadier, though nominal, at 4c. for do-mestic. The interior iron markets are generally firm, and steel rails are quoted at \$29 50.@ \$30 at mill; this is an advance, but trade is not active, and the offerings are freer at the close.

#### COTTON.

FRIDAY, P. M., September 20, 1889. THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening the total receipts have reached 136,348 bales, against 92,994 bales last week and 57,452 bales the previous week; making the total receipts since the 1st of Sept., 1889, 280,966 bales, against 174,532 bales for the same period of 1888, showing an increase since Sept. 1, 1889, of 103,434 bales.

Receipts at-	Sal.	Mon.	Tues.	Wed.	Thurs.	Fri.	Total.
Galveston	2,902	8,814	2,896	, 5,260	4,547	5,257	29,706
El Paso, &e						75	73
New Orleans	2,488	5,398	9,126	2,991	4,037	4,453	28,493
Mobile	1,059	1,085	1,907	560	631	941	6,183
Florida							
Savannah	4,902	6,509	6,309	6,472	6,350	6,919	37,461
Brunsw'k, &e.						2,718	2,718
Charleston	2,850	3,477	2,051	1,809	2,238	2,580	15,003
Port Royal, &c						13	18
Wilmington	427	788	1,125	775	798	641	4,554
Wash'gton, &c						14	14
Norfolk	123	1,149	824	1,053	816	949	4,914
West Point	435	579	2,196	79	2,820	741	6,850
N'wp't N's, &c.						216	216
New York							
Boston							
Baltimoro						2	2
Philadelph'a,&e				2	45	97	14

Totals this weet 15,186 27,820 26,434 19,001 22,282 25,616 136,348 For comparison we give the following table showing the week's total receipts, the total since September 1, 1889, and the stock to-night, compared with last year.

	the second												
Receipts to	1	889.	18	388	Sta	ck.							
Sept. 20.	This Week.	Since Sep. 1, 1889.	This Week.	Since Sep. 1, 1888.	1889.	1888.							
Galveston	29,706	77,792	25,560	54,396	40,686	24.917							
El Paso, &c.	75	198											
New Orleans.	28,493	51,871	20,158	28,651	33,693	25,276							
Mobile	6,183	14,139	5,128	9,209	3,195	4,785							
Florida			732	782									
Savannah	37,461	81,477	24,996	55,385	45,828	27,1.17							
Bruns., &c.	2,718	2,868	105	732									
Charleston	15,005	27,037	6,990	14,173	15,477	8,016							
P. Royal, &c	13	15		28									
Wilmington .	4,554	5,892	2,061	3,972	4,194	2,278							
Wash'tn,&e	14	14	34	57									
Norfolk	4,914	5,592	2,863	5,690	2,890	3,201							
West Polut.	6,830	13,489	516	732									
Nwpt N., &e	216	394	92	130									
New York					26,572	95,953							
Boston		5	438	515	2,000	2,500							
Baltimore	2	2			1,926	1,115							
Phil'del'a, &e	144	181	4	80	2,599	3,559							
Tatala	100 040	000.000	00 077	1=4 590	170 200	109 747							

Totals.....136,348 280,966 89,677 174,532 179,360 198,747 In order that comparison may be made with other years, we give below the totals at leading ports for six seasons.

Receipts at-	1889.	1888.	1887.	1886.	1885.	1884.
Galv'ston, &e	29,781	25,560	33,149	27,630	19,498	25,163
New Orleans	28,493	20,158	37,821	17,661	14,826	14,776
Mobile	6,183	5,128	5,512	3,758	4,781	3,318
Savannah	37,461	24,996	46,799	31,979	34,625	- 33,223
Charl'st'n,&c	15,018	6,990	27,293	15,854	19,929	21,357
Wilm'gt'n,&c,	4,568	2,095	12,344	3,012	4,637	4,161
Norfolk	4,914	2,863	12,368	4,525	7,936	10,750
W't Point, &e	7,036	608	10,346	125	7,418	2,096
Allothers	2,864	1,279	2,109	2,057	1,203	3,619
Tot.this week	136,348	89,677	187,740	106,601	114,873	118,463
Since Sept. 1.	290,966	174,532	414,737	232,860	275,465	256,925

The exports for the week ending this evening reach a total of 42,023 bales, of which 21,392 were to Great Britain, 13,045 to France and 7,586 to the rest of the Continent. Below are the exports for the week, and since September 1, 1889.

Exports	Wee	k Endi Export	ng Sept. ed 10-	20.	From Sept. 1, 1889, to Sept. 20, 1889 Exported to—				
from-	Great Brit'n.	France	Conti- nent.	Total Week.	Great Britain.	France	Conti- nent.	Totol.	
Galveston		4 306		4,306	5,900	4,300	173	10,329	
New Orleans	900	7.276	476	8,652	15,759	7,276	476	23,511	
Mobile				•••••					
Savannah					4,603		•••••	4,003	
Brunswick									
Charleston			3,650	8,650		•••••	9,650	8,656	
Wlimington		*****	*****			•••••		****	
Norfolk		•••••							
West Point					9,585		•••••	3,585	
Nwpt Nws, &c.									
New York	14,890			18,570			6,685	52,429	
Boston	4,605		6.8	4,780	6,510		161	6,671	
Baltimore	1,104		681	1,785	2,155		1,258	3,441	
Philadelp'a,&c	800			800	S00			300	
Total	21,398	13,945	7,555	42,023	80,817	15,291	12,381	105,519	
Tot 11. 1-88	1 23 661	7 833	20,265	51,719	67,717	13.571	24.427	105,915	

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs. Carey, Yale & Lambert, 24 Beaver Street.

Sept. 20, at-	On	On Shipboard, not cleared-for							
	Great Britain.	France.	Other Foreign	Onast- wise.	Tota'.	Leasing Slock.			
New Orleans Mobile Charleston Savannab. Galveston Norfolk. New York. Other ports	11,625 None. 1,200 5,800 13,417 500 4,600 4,000	5,069 None, None, 500 116 None, 1,150 None,	509 None, 4,400 8,900 7,953 None, 5,100 1,000	None, None, 5,500 6,400 5,843 1,500 None, None,	17,203 None, 11,100 21,600 27,329 2,000 10,850 5,000	$\begin{array}{r} 16,490\\ 3,195\\ 4,377\\ 24,228\\ 13,357\\ 890\\ 15,722\\ 6,019\\ \end{array}$			
Total 1889	41,142	6,835	27,862	19,243	95,082	84,278			
Total 1888 Total 1887	24,935 58,682	518 3,049	0,527 43,751	13,448 17,095	48,428 122,550	150,319 176,559			

The speculation in cotton for future delivery at this market opened the week under review with a moderate degree of activity, and prices made a slow but steady advance. The most potent influence toward the betterment of values appeared to he the exceedingly small stocks here and in all American markets, and the slow accumulation, notwithstanding the rapidly increasing inovement of the new crop. These things made the "shorts" uneasy and gradually brought them in as buyers to cover contracts. Another "bull" influ-ence was the upward tendency of Liverpool, in the face of further "short-time" manifestoes from Lancashire, On Thursday our futures declined 4 to 7 points under sales to realize, prompted by the hesitating tone of Liverpool reports. To-day there was an early decline of a few points, but the "bears" rather oversold the market, and in the last hour a demand to cover contracts caused an advance, which closed the market somewhat better than yesterday, and firm. Cotton on the spot met with a better demand for home consumption, but with the loading of the steamers of the 18th the export demand fell off. Prices, however, were fully maintained until Wednesday, when there was a decline of 1-16c., with the high grades more plenty, and to-day there was a reduction of another sixteenth, middling uplands closing at 1114c.

The total sales for forward delivery for the week are 359,900 bales. For immediate delivery the total sales foot up this week 3,597 bales, including 438 for export, 3,164 for consumption, — for speculation, and — in transit. Of the above - bales were to arrive. The following are the official quotations for each day of the past week—Sept. 14 to Sept. 20.

~ *	-		-			
UPLANDS.	sat.	Mon	Tues	Wed	Th.	Frl.
Ordinary	858	858	853	8/18	8 ⁹ 16	812
Strict Ordinary	10 16	$\frac{91}{10}$	$\frac{9^{1}16}{10}$	9 9 ¹⁵ 16	91816	91016
Striet Good Ordinary	10718	10716		1038	1038	10516
Low Middling. Strict Low Middling	101516	101316	101516	1078	1078	101316
Strict Low Middling	113.6	113 g 1138	11 ³ 18 11 ³ 8	113	1118	11116
Middling. Good Middling	1173	1178	1170	111310	111316	
Strict Good Middling			1218	12118	12116	12
Middling Fair	12'16	12 16		1242		12716
Fatr	13310	13318	13316	1318	1348	131 ₁₈
GULF.	Sat.	Ton	Euen	Wed	Th.	Pri.
Ordinary	878	878	878	\$1316		84
Striet Ordinary	9010	9018	9418	914	94	9316
Good Ordinary	104	1014	1014	10 ³ 1 10 ⁵ 8	10'16	10 ¹ 8 10 ⁹ 16
Strict Good Ordinary, Low Middling	113.0	11218	11316		114	11116
Strict Low Middling		11716	11118	1138	1138	11516
aliddling	1158	1158		11 '16	11916	$11^{1}_{12}$
Good Middling.	1238	$12^{1}_{8}$ $12^{3}_{8}$	$\frac{12^{1}8}{12^{3}8}$	12 18	121 8 125 8	124
Strict Good Middling Middling Fair	121314			123	124	121116
Fair.	13716		13716	1338	1338	13516
STAINED.		Mon	Tues	Wed	Th.	Fri.
the double of the	810	S12	819	1 87.0	8716	838
Good Ordinary	918	918	918	9116	9116	9
Low Middling	10118	10118	10118	10	10	91516
Middling	1078	1078	1075	101316	101316	10.4

MARKET AND SALES.

The total sales and future deliveries each day during the week are indicated in the following statement. For the convenience of the reader we also add a column which shows at a glance how the market closed on same days.

	SALE	S OF SP	NSIT.	FUTURES.			
SPOT MARKET CLOSED,	Ex- port.	Con- sump.	spec-	Tran- sll.	Total.	Sales.	D'liv eries
Fat 'Steady	433	819 314			$1.252 \\ 314$	22,400 52,100	
Mon . Firm Tues. Quiet.		10 0 .3			612	70,600	
Wed . Dull at 116 dee Thur, Steady					555		
Fri Steady at 116 dee	433	3.161				359,900	[

The daily deliveries given above are actually delivered the day previous to that on which they are reported.

THE SALES AND PRICES OF FUTURES are shown by the following comprehensive table:

ng	cour	prenensi	ve more			- East	00.1		
Sales since Sep.1,'89.	Total sales this week. Average price, week.	Friday, Sept. 20– Sales, total Prices paid (range) 10-00 # 10-97 Closing	Thursday, Sept. 19– Sales, tetai	Wednesday, 8ep.18– Bales, total	. 17— (range)	Monday, Sept. 16- Sales, total Prices paid (range) Closing	Saturday, Sept. 14- Sales, total Prices, paid (range) Closing	FUTURES.	Markel, Prices and
862,000	359,900	Variable. 57,100 10-00@10-97 Firm.	Lower. 73,300 10.02 <i>a</i> 11.00 8teady.	Variable. 84,400 10-06 <i>a</i> 11-02 Irregular.	Buoyant. 70,600 10-02 & 10-02 Steady.	Firmer. 52,100 9.98 <i>a</i> .10.83 Firm.	Firmer, 22,400 9-96 a 10-73 Firm.	Total Sales.	Market,
120,700	31,800 10.88			Aver 10.99 9,600 10.92@11.02 11.00-11.01	Aver 10.88 3,900 10.83 a 10.92 10.90-10.92	Aver10.79 6,300 10.74@10.83 10.80-10.81	$\begin{array}{c} \operatorname{Aver}10.72 \\ 1.300 \\ 10.71 \pm 10.73 \\ 10.73 - 10.74 \end{array}$	September.	
216,600	92,000 10·39	Aver. 10.40 13,300 10.37 ā 10.14 10.43—10.44	$\begin{array}{c}10.98 \\ 6,800 \\ 6,800 \\ 19,600 \\ 19,600 \\ 10.40 \times 10.48 \\ 7-10.98 \\ 10.40 - 10.41 \end{array}$	Aver 10.46 17,800 10.43 # 10.50 10.47-10.48	Aver 10.41 21,800 10.39@10.45 10.42-10.43	Aver 10.35 13,200 10.31 @10.38 10.37-10.38	Aver10-28 6,300 10-27@10-30 10-30—10-31	October.	
113,800	\$2,400 10-10	$\begin{array}{c} \operatorname{Aver}: 10^{-94} \operatorname{Aver}: 10^{-10} \operatorname{Aver}: 10^{-11} \operatorname{Aver}: 10^{-03} \operatorname{Aver}: 10^{-05} \operatorname{Aver}: 10^{-11} \operatorname{Aver}: 10^{-15} \operatorname{Aver}: 10^{-11} \operatorname{Aver}: 10^{-12} Ave$	$ \begin{array}{c} \operatorname{Aver} :.10.98 \\ \operatorname{Aver} :.10.98 \\ \operatorname{Aver} :.10.45 \\ \operatorname{Aver} :.10.15 \\ \operatorname{Aver} :.10.05 \\ \operatorname{Aver} :.10.06 \\ \operatorname{Aver} :.10.06 \\ \operatorname{Aver} :.10.11 \\ Av$	$ \begin{array}{c} \operatorname{Aver}10\cdot99 & \operatorname{Aver}10\cdot46 & \operatorname{Aver}10\cdot16 & \operatorname{Aver}10\cdot08 & \operatorname{Aver}10\cdot10 & \operatorname{Aver}10\cdot16 & \operatorname{Aver}10\cdot16 & \operatorname{Aver}10\cdot12 & \operatorname{Aver}10\cdot16 & Av$	$\begin{array}{c} \operatorname{Aver}1088 \\ \operatorname{Aver}1081 \\ \operatorname{Aver}1012 \\ \operatorname{Aver}1012 \\ \operatorname{Aver}1012 \\ \operatorname{Aver}1013 \\ \operatorname{Aver}10-$	$\begin{array}{c} \operatorname{Aver}10^{-79} \operatorname{Aver}10^{-35} \operatorname{Aver}10^{-06} \operatorname{Aver}10^{-01} \operatorname{Aver}10^{-04} \operatorname{Aver}10^{-10} \operatorname{Aver}10^{-16} Aver$	Aver10.00 3,400 10.00 #10.02 10.02-10.03	November.	
111,500	54,600 10 [.] 03	$\begin{array}{c} \mathrm{Aver}10.03 \\ 11,700 \\ 10.00  a  10.06 \\ 10.06 \\ - \\ - \end{array}$	Aver10.05 12,400 10.02 <i>u</i> 10.09 10.03-10.04	Aver 10.08 12,300 10.06@10.10 10.08—10.09	Aver 10.04 7,700 10.02 a 10.06 10.05-10.06	Aver10.01 8,600 9.98@10.02 10.01-10.02	Aver 9-97 1,900 9-96 a 9-98 9-98 - 9-98	December.	DAILY Ph
139,600	10-06	Aver 10.05 8,200 10.02 a 10.08 10.08-10.08	Aver 10.06 11,600 10.04 @ 10.09 10.04 - 10.05	$\begin{array}{c} A \text{ver} \dots 10^{-10} \\ 19,100 \\ 10.09 \times 10^{-12} \\ 10.09 - 10^{-12} \end{array}$	Aver10.07 12,800 10.05@10.00 10.08-10.09	Aver10.04 8,100 10.02@10.05 10.04-10.05	Aver10.01 4,700 9.99@10.02 10.02—10.03	January.	DAILY PRICES AND
62,700	23,900 10.11	Aver 10-11 3,200 10-07 a 10-14 10-13-10-14	Aver 10.11 2,700 10.09 #10.14 10.09-10.10	Aver10.16 5,600 10.14@10.18 10.14_10.13	Aver10.13 6,000 10.11@10.14 10.14—10.15	Aver10-10 3,500 10-07@10-11 10-10-10-11	Aver10.07 2,000 10.05 a 10.08 10.08-10.09	February.	SALES OF
46,000	13,700	Aver 10.15 2,400 10.14 a 10.18 10.20-10.21	Aver10.17 2,300 10.15 a 10.20 10.15	Aver10-21 3,100 10-20@10-23 10-20—10-23	Aver10.19 2,600 10.17 \$10.20 10.20-10.21	Aver10.16 2,200 10.15@10.17 10.17— —	Aver10.13 1,100 10.12.a.10.15 10.14-10.15	March.	FUTURES
1 13,100	6,900	Aver10.20 2,300 10.1910.25 10.26-10.27	Aver10-22 1,200 10-20 #10-26 10-21-10-22	Aver10.27 500 10.26 æ10.28 10.26-10.27	Aver10.26 400 10.25@10.27 10.26—10.27	Aver10.22 1,300 10.22 <i>w</i> – 10.23–10.24	$ \begin{array}{c} \operatorname{Aver} :.10^{-72} \operatorname{Aver} :.10^{-20} \operatorname{Aver} :.10^{-00} \operatorname{Aver} :.10^{-01} \operatorname{Aver} :.10^{-01} \operatorname{Aver} :.10^{-71} \operatorname{Aver} :.10^{-13} \operatorname{Aver} :.10^{-20} Ave$	April.	FOR EAOH
1 13,800	7,700	Aver 10-29 1,000 10-27 210-32 10-32-10-32	Aver10.27 1,100 10.27 <i>a</i> 10.28 10.27–10.28	$\begin{array}{c} \mathbf{r} \dots 10^{\circ}27 \ \text{Aver} \dots 10^{\circ}34 \ \text{Aver} \dots 10^{\circ}40 \\ 500 \\ 6 \ 10^{\circ}28 \ 10^{\circ}33 \ 10^{\circ}35 \ 10^{\circ}39 \ 10^{\circ}42 \\ 6 \ -10^{\circ}27 \ 10^{\circ}32 \ -10^{\circ}33 \ 10^{\circ}38 \\ \end{array}$	Aver10.32 1,000 10.30@10.34 10.32—10.33	Aver10.29 2,500 10.26 a 10.30 10.30-10.31	Aver - 10.25 500 10.24.010.25 10.27-10.28	May.	I MONTH.
1 24,000	10.37	$ \begin{array}{c} \text{Aver}: 10.94 \text{ Aver}: 10.44 \text{ Aver}: 10.11 \text{ Aver}: 10.03 \text{ Aver}: 10.05 \text{ Aver}: 10.11 \text{ Aver}: 10.29  Aver$	$ \begin{array}{c} \operatorname{Aver} \ldots 10^{-15}  \operatorname{Aver} \ldots 10^{-05}  \operatorname{Aver} \ldots 10^{-06}  \operatorname{Aver} \ldots 10^{-11}  \operatorname{Aver} \ldots 10^{-27}  \operatorname$		$\begin{array}{c}10\cdot88 \\ 3.000 \\ 21.800 \\ 3.0092 \\ 10\cdot92 \\ 10\cdot92 \\ 10\cdot92 \\ 10\cdot42 \\ -10\cdot43 \\ 10\cdot13 \\ 10\cdot13 \\ 10\cdot13 \\ -10\cdot14 \\ 10\cdot05 \\ -10\cdot06 \\ 10\cdot05 \\ -10\cdot06 \\ 10\cdot05 \\ -10\cdot09 \\ 10\cdot14 \\ -10\cdot19 \\ 10\cdot14 \\ -10\cdot15 \\ 10\cdot20 \\ -10\cdot21 \\ -10\cdot21 \\ -10\cdot21 \\ -10\cdot21 $	$ \begin{array}{c} \operatorname{Aver}1079 \ \operatorname{Aver}1079 \ \operatorname{Aver}1070 \ \operatorname{Aver}1070 \ \operatorname{Aver}1070 \ \operatorname{Aver}1070 \ \operatorname{Aver}1076 $	$ \begin{array}{c} \mbox{Firmer.} & \mbox{Aver} : .10^{-72} \mbox{ Aver} : .10^{-92} \mbox{ Aver} : .10^{-00} \mbox{ Aver} : .10^{-10} \mbox{ Aver} : .10^{-1$	June.	
002	10.42	Aver 10.42 200 10.41 @ 10.42 10.44 - 10.46	Aver	Aver	Aver	Aver		July.	
			Aver	Aver	- @		- @	August.	

We have included in the above table, and shall continue each week to give, the average price of futures each day for each month. It will be found under each day following the abbreviation "Aver." The average for each month for the week is also given at bottom of table. Transferable Orders-Saturday, 10.750.; Monday, 10.85c.; Tuesday, 10.95c.; Wednesday, 11.05c.; Thursday, 11.00c.; Friday, 11.00c.

The following exchanges have been made during the week: 
 20 pd to exch. 500 Mch. for Oct.
 '32 pd. to exch. 500 Nov, for July.

 *16 pd. to exch. 500 Dec. for Sept.
 '13 pd. to exch. 500 May for Oct.

 *03 pd. to exch. 500 Dec. for Jan.
 '01 pd. to exch. 200 Doc. for Jan.

 *05 pd. to exch. 100 Oct. for Sept.
 '01 pd. to exch. 100 Dec. for Jan.

26,645

600

192

13,620

**The** ⁷ ISIBLE SUPPLY OF COTTON to-night, as made up by cable and the graph, is as follows. The Continental stocks, as well as those for Great Britain and the afloat are this week's returns, and consequently all the European figures are brought down to Thursday evening. But to make the totals the complete

1886

333,000 21,000

1887

11

11,000

Stock at Liverpool......hales Stock at London.....  $\begin{array}{c} 244,000\\ 5,000\\ 16,800\\ 4,000\\ 300\\ 800\\ 2,000\\ 32,000\\ 32,000\\ 6,000\\ 7,000\\ \end{array}$  $\begin{array}{c} 354,000\\ 1,500\\ 26,300\\ 18,000\\ 18,000\\ 110,000\\ 110,000\\ 40,000\\ 16,000\\ 16,000\\ \end{array}$ 443,000 2,500 19,800 5,000 59,000 59,000 59,000 31,000 6,000 2,000  $\begin{array}{r} 447,000\\ 4,600\\ 46,000\\ 22,000\\ 200\\ 900\\ 165,000\\ 2,000\\ 26,000\\ 5,000\\ 14,000\end{array}$ 235.200 145.600 146.900 285,700 Total Continental stocks  $732,700 \\116,000 \\88,000 \\30,000 \\299,139 \\65,206 \\14,495$ 589,200 83,000 55,000 262,728 43,600 10,769 390,900 55,000 74,000 10,000 198,747 24,219 8,316 Total European stocks... India cotton aftoat for Europe. Amer. cott'n aftoat for Europe. Egypt, Brazil, &c., aft for Er'pe Stock in United States ports... Stock in U.S. interlor towns.. United States exports to-day. 588,600 588,600 45,000 76,000 6,000 179,360 19,083 4,911 Total visible supply...... 918,954 761,182 1,345,540 1,049,297 Of the above, the totals of American and other descriptions are as follows: Of the above, the totals of Athen American— Liverpool stook......bales Continental stocks..... American afloat for Europe... United States stock... United States interior stocks.. United States exports to-day. 220,000 76,000 76,000 179,360 19,083 4,911  $116,000 \\70,000 \\74,000 \\198,747 \\24,219 \\8,316$  $177,000\\122,000\\88,000\\299,139\\65,206\\14,495$  $180,000 \\132,000 \\55,000 \\262,728 \\43,600 \\10,769$ Total American East Indian, Brazil, dc.— Liverpool stock..... London stock Continental stocks ..... India afloat for Europe...... Egypt, Brazil, &c., afloat..... 684.097 575,354 491.282 765.840  $234,000 \\ 36,000 \\ 163,700 \\ 116,000 \\ 30,000$  $153,000 \\ 21,000 \\ 103,200 \\ 83,000 \\ 5,000$ 200,000 23,000 69,600 45,000 6,000 $116,000 \\ 12,000 \\ 76,900 \\ 55,000 \\ 10,000$ Total East India, &c..... Total American..... 343,600 575,354 269,900 491,282 579,700 765,840 365,200 684,097 Total visible supply...... 915,954 761,182 1,345,540 1,049,297 Price Mid. Upl., Liverpool.... 634d. 516,1.d. 571, d. 53ed Price Mid. Upl., New York.... 1114e. 1071, e. 911,cc. 93ec. 5,000 bales. The above figures indicate an *increase* in the cotton in sight to-night of 157,772 bales as compared with the same date of 1888, a *decrease* of 426,596 bales as compared with the corresponding date of 1887 and a decrease of 130,343 bales as compared with 1886. AT THE INTERIOR TOWNS the movement-that is the receipts for the week, and since September 1, the shipments for the week, and the stocks to-night, and the same items for the corresponding period of 1888—is set out in detail in the following statement. H Newberry, S. C.... Raleigh, N. C.... Tarbere, N. C.t... Laulsville, Ky.t. Little Reck, Ark. Brenban, Texas. Augusta, Ga. Columbus, Ga. Macon, Ga. Macon, Ga. Seina, Ala Seina, Ala Seina, Ala Sahville, Texna Sheruan, Texas Sheruan, Sheruan, Sher Total, Total, Tetal, TOWNS , new eld 811 towns towns 38 -7 32. This week. 29-,036 247317100198198198196 045 Hovement to Sept. Receipts Since Sept.1,'89. 58,937 80.013 8,924 30338319493995167,529 week. 32, 35,052 This 219 219 10 1,715 1,715 20, 477 1889. Sept. 20. 26,529 Stock 182 183 163 1,046 5,872 19,083 7,446 125002450 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 125002720 12500270 12500270 12500270 12500270 12500270 12500270 12500270 12500270 12500270 12500270 12500270 12500270 12500270 12500270 12500270 12500270 12500270 12500270 12500270 12500270 12500270 12500270 12500270 12500270 12500270 12500270 12500270 12500270 12500270 12500270 12500270 12500270 12500270 12500270 12500270 12500270 12500270 12500270 12500270 12500270 12500270 12500270 12500270 12500270 12500270 12500270 12500270 12500270 12500270 12500270 12500270 1250070 1250070 1250070 1250070 1250070 1250000 1250000000000000000 32,357 272 98 15 30,016This week. 58,837 26, 480 $\begin{array}{c} 1,502\\ 2,135\\ 5,1335\\ 5,1335\\ 5,1335\\ 5,1335\\ 1,177\\ 12,532\\ 1777\\ 1332\\ 1777\\ 1332\\ 1777\\ 1232\\ 1275\\ 2,141\\ 1475\\ 1475\\ 1475\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 1486\\ 148$ Movement Receipts. Since Sept. 1,'88. 109,232 64,709  $\begin{array}{c} 5,52,1477\\ 3,51709\\ 2,1477\\ 2,002\\ 5,6329\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399\\ 5,8399$ 1,523 10

figures for to-night (Sept. 20), we add the item of exports from the United States, including in it the exports of Friday only.

1889.

420,000 23,000

1888

232,000 12,000

1888. Stock Sept. 21 12,289 24,21 36,508

 $\begin{array}{c} & & 897\\ & & 2,237\\ & & 2,048\\ & & 2,048\\ & & 2,048\\ & & 2,048\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,009\\ & & 1,$ 

16,975

Sept.

21,

Shi

ipm'ts

This week.

 30
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 10
 <td

QUOTATIONS FOR MIDDLING COTTON AT OTHER MARKETS,-In the table below we give the closing quotations of middling cotton at Southern and other principal cotton markets for each day of the past week:

Week ending	CLOS	ING QUOT	TIONS FOR MIDDLING COTTON ON-					
Sept. 20.	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.		
Gaiveston New Orleans Mobile Savannah Charleston Wilmington. Norfolk Boston Battimore Philadelphia Augusta Memphis St. Louits Cinclunati	1038 $1014$ $1038$ $1038$ $1059$ $1158234$ $1159$ $1051633$ $1058$ $1058$ $11$	$\begin{array}{c} 10^{1}9\\ 10^{1}3\\ 10^{3}8\\ 10^{1}4\\ 10^{3}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 11^{5}8\\ 0^{3}4\\ 11^{3}8\\ 10^{1}8\\ 10^{1}8\\ 10^{1}8\\ 10^{1}8\\ 10^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}8\\ 11^{5}$	$\begin{array}{c} 10^{1}9\\ 10^{9}16\\ 10^{3}8\\ 10^{3}8\\ 10^{3}8\\ 10^{3}8\\ 10^{3}8\\ 10^{3}4\\ 11^{5}8\\ 10^{3}4\\ 11^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 11\\ 10^{5}8\\ 10^{5}8\\ 11\\ 10^{5}8\\ 11\\ 10^{5}8\\ 11\\ 10^{5}8\\ 11\\ 10^{5}8\\ 11\\ 10^{5}8\\ 11\\ 10^{5}8\\ 11\\ 10^{5}8\\ 11\\ 10^{5}8\\ 11\\ 10^{5}8\\ 11\\ 10^{5}8\\ 11\\ 10^{5}8\\ 11\\ 10^{5}8\\ 11\\ 10^{5}8\\ 11\\ 10^{5}8\\ 11\\ 10^{5}8\\ 11\\ 10^{5}8\\ 10^{5}8\\ 11\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{5}8\\ 10^{$	$     \begin{array}{r}       10^{9}16 \\       10^{5}8 \\       11     \end{array} $	$\begin{array}{c} 10^{11} 16 \\ 10^{11} 16 \\ 10^{7} 16 \\ 10^{7} 16 \\ 10^{7} 6 \\ 10^{7} 8 \\ 10^{7} 8 \\ 11^{3} 8 \\ 10^{5} 8 \\ 10^{5} 8 \\ 10^{5} 8 \\ 11 \end{array}$	$107_{16} \\ 107_8 \\ 113_8 @ 1_2 \\ 113_8 \\ 115_8 \\ 104_4 @ 3_8 \\ 10^5_8 \\ 10^5_8 \\ 10^5_8 \\ 11$		
Louisville	11	11	11	11	11			

RECEIPTS FROM THE PLANTATIONS.—The following table indicates the actual movement each week from the plantations. The figures do not include overland receipts nor Southern consumption; they are simply a statement of the weekly movement from the plantations of that part of the crop which finally reaches the market through the outports.

1				1			1		
Week	Receip	ts at the	Ports.	St'kat i	Interio <del>r</del>	Towns.	Rec'pts from Plan 'ns.		
Ending-	1887.	1888.	1889.	1887.	1888.	1889.	1887.	1885.	1889.
Aug.16	9,845	19,449	1,406	22,983	16,214	7.390	8,668	15,318	948
** 23		18,517	6,532	23,256	15,991	7,207	19,540	18,264	6.349
* 80	39,309	28,639	27,709	23,798	15,155	8,727	39,846	22,509	29.2' 9
Sept. 6	85.437	39,164	57,452	34,754	17,82*	17,767	96,398	41,837	66.492
" 13	126,041	45,691	92,991	53,512	21,291	23,022	143,799	49,154	99.219
* 20	187.740	89 677	138 84	82 551	96 508				100 055

The above statement shows: 1.—That the total receipts from the plantations since September 1, 1889, are 295,051 bales; in 1888 were 195,665 bales; in 1887 were 473,461 bales. 2.—That, although the receipts at the outports the past week were 136,348 bales, the actual inovement from plantations was 139,855 bales, the balance going to increase the stocks at the interior towns. Last year the receipts from the plantations for the same week were 104,894 bales and for 1887 they were 217,782 bales.

WEATHER REPORTS BY TELEGRAPH .- Our telegraphic advices to-night indicate that while the weather has been very satisfactory on the whole the temperature has been rather low during the latter part of the week. Picking is progressing well and cotton is being marketed freely.

Galvesion, Texas.-It has been showery on three days of the week, the rainfall reaching seventy-seven hundredths of an inch. Average thermometer 74, highest 88 and lowest 60.

Palestine, Texas.-We have had hard but beneficial rain on two days of the week, the precipitation being one inch and twenty-seven hundredths. The crop is good and picking active. The thermometer has averaged 71, the highest being 88 and the lowest 54.

Huntsville, Texas.-There have been showers on three days of the week, the rainfall reaching twenty-one hundredths of an mch. Picking makes good progress. The crop is good. The thermometer has averaged 74, ranging from 50 to 98.

Dallas, Texas .- No rain has fallen during the week. thermometer has ranged from 54 to 90, averaging 72.

San Antonio, Texas .- The crop is good and is being rapidly gathered. There have been showers on three days of the week, the precipitation reaching fifty-three hundredths of an inch. Average thermometer 73, highest 90, lowest 56.

inch. Average thermometer 73, highest 90, lowest 56. Luling, Texas.—Showers have fallen on two days of the week to the extent of fifty-three hundredths of an inch. The crop is fine, and picking is actively going on. The thermom-eter has averaged 73, the highest being 92 and the lowest 54. Columbia, Texas.—We have had one shower during the week, with a rainfall of eighteen hundredths of an inch. Picking is making excellent progress. Crop good. The ther-mometer has averaged 72, ranging from 54 to 90. Cuero, Texas.—There have been showers on three days of the week, the rainfall reaching forty-two hundredths of an inch. The crop is the best in many years, and good progress is being made in gathering it. The thermometer has ranged from 52 to 88, averaging 70.

The crop is the best in many years, and good progress is being made in gathering it. The thermometer has ranged from 52 to 88, averaging 70. Brenham, Texas.—The crop is only a fair one. Rain has fallen on two days of the week to the extent of one inch and forty-nine hundredths. Picking is making very satisfactory headway. Average thormometer 73, highest 90, lowest 56. Bellon, Texas.—We have had hard but beneficial rain on two days of the week, the rainfall reaching one inch and seventy hundredths. The crop is fair. The thermometer has averaged 73, the highest being 92 and the lowest 54. Weatherford, Texas.—The weather has been dry all the week. The crop is good. The thermometer has ranged from 62 to 92, averaging 77. New Orleans, Louisiana.—It has rained on one day of the week, the rainfall reaching sixteen hundredths of an inch. The thermometer has averaged 80.

dredths of an inch. Average thermometer 75, highest 90, lowest 55. Shreveport, Louisiana .- Rainfall for the week eight hun-

Columbus, Mississippi.—There has been no rain all the week. The thermometer has averaged 71, the highest being 92 and the lowest 46.

Leland, Mississippi.—Rainfall for the week one inch and thirty hundredths. The thermometer has averaged 75.4, rang-ing from 49 to 94. -Rainfall for the week one inch and

ing from 49 to 94. Greenville, Mississippi.—The week's precipitation has been one inch and eighty-eight hundredths. The thermometer has ranged from 58 to 90, averaging 72. Clarksdale, Mississippi.—Telegram not received. Vicksburg, Mississippi.—Telegram not received. Little Rock, Arkansas.—Telegram not received. Helena, Arkansas.—It has been showery on four days of the week, the rainfall reaching seventy hundredths of au inch. It is claimed that worms are doing much damage. Some new cotton is coming in. The thermometer has ranged from 48 to

It is claimed that worms are doing much damage. Some new cotton is coming in. The thermometer has ranged from 48 to 90, averaging 70.5. Memphis, Tennessee.—We had rain on three days of the week, but the weather is now clear and the nights too cold. The rainfall reached two inches and ten hundredths. Cotton is beginning to open and picking will be general next week. Boll worms and second crop caterpillars are reported in a number of localities. Average thermometer 73, highest 92.5, lowest 52

lowest 52. Nashville, Tennessee.—It has rained on two days of the week, the rainfall reaching two inches and five hundredths. The thermometer has averaged 68, the highest being 91 and the lowest 45.

lowest 45. Mobile, Alabama.—The weather has been fine all the week, and picking is very active. The thermometer has ranged from 55 to 93, averaging 78. Montgomery, Alabama.—We have had light rain on two days of the week. Tuesday and Wednesday were very warm and it was dry till then. Since there has been a cold wave. Picking progresses finely and farmers are marketing their erop freely. The outturn is very good. The thermometer has averaged 76, ranging from 51 to 94, and the rainfall reached twenty-two hundredths of an inch. Seima, Alabama.—The weather has been favorable, with no rain during the week, and cotton is opening rapidly. The

no rain during the week, and cotton is opening rapidly. The thermometer has averaged 76, the highest being 93 and the lowest 48.

Madison, Florida .- We have had fair weather all the week.

Madison, Florida.—We have had fair weather all the week. The thermometer has averaged 80, ranging from 60 to 95. Columbus, Georgia.—There has been no rain all the week The thermometer has ranged from 58 to 90, averaging 78. Savannah, Georgia.—The weather has been pleasant during the week, with rain on one day. Average thermometer 77, highest 90, lowest 55.

Augusta, Georgia.— The weather has been clear and pleasant during the week, with light rain on one day. The rainfall reached five hundredths of an inch. Picking is general and cotton is coming in freely. Accounts from the crop continue good. The thermometer has averaged 77, the highest being 94 good. The thermo and the lowest 49.

Charleston, South Carolina.—It has rained on one day of the week, the rainfall reaching thirty-two hundredths of an inch. The thermometer has averaged 78, ranging from 59 to 91.

Stateburg, South Carolina.—There has been light rain on two days of the week, to the extent of twenty hundredths of an inch. The thermometer has ranged from 60 to 85.7,

of an inch. The thermometer has ranged from 60 to 85.7, averaging 75. Wilson, North Carolina.—It has rained on five days of the week, the rainfall reaching two inches and twenty-three hun-dredths. Average thermometer 73, highest 86, lowest 49. The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock September 19, 1889, and September 20, 1888.

	Sept. 1	9, '89.	Sept. 2	0, '88.
		Inch.	Feet.	Inch.
New OrleansAbovo low-water mark.	5	7	6	6
MemphisAbove low-water mark.	7	9	13	0
Nashville Above low-water mark.		4	3	9
ShreveportAbove low-water mark.		6	11	1
Vicksburg Above low-water mark.		6	19	ō

INDIA COTTON MOVEMENT FROM ALL PORTS.—The receipts and shipments of cotton at Bombay have been as follows for the week and year, bringing the figures down to Sept. 19.

BOMBAY RECEIPTS AND SHIPMENTS FOR FOUR YEARS

	Shipments this week.			Shipm	ents sinc	Receipts.		
Year	ar Great Conti- Brit'n nent. Totat.			Great Britoin	Oonti- nent.	Totat.	This Week.	Since Jan. 1.
1889 1888 1887 1887		6,000 2,000 1,000	6,000 2,000	211,000 363,000	615,000 664,000	1,203,000 826,000 1,027,000 979,000	1,000 4,000	1,708,000 1,288,000 1,459,000 1,397,000

According to the foregoing, Bombay appears to show an *increase* compared with last year in the week's receipts of 1,000 bales and a *decrease* in shipments of 6,000 bales, and the shipments since Jan. 1 show an *increase* of 377,000 bales. The movement at Calcutta, Madras, and other India ports for the last reported week and since the 1st of January, for two years, has been as follows. "Other ports" cover Ceylon, Tuticorin, Kurrachee and Coconada.

VOL. XLIX.

	Shipme	nts for th	e week.	Shipments since January 1.			
	Great Britain.	Conti- nent.	Total.	Great Britain.	Continent.	Total.	
Calcutta - 1889 1888				33,000 25,000	45,000 60,000	78,00 85,000	
Madras- 1889 1888 All others-	3,000	1,000	4,000	51,0 <del>0</del> 0 22,000	8,000 7,000	59,000 29,000	
1889 1889	6,000 4,000	3,000 3,000	9,000 7,000	65,000 53,000	39,000 29,000	104,000 82,000	
Total all- 1889 1888	B,000 4,000	4,000 3,000	13,000 7,000	149,000 100,000	92,000 96,000	241,000 196,000	

The above totals for the week show that the movement from the ports other than Bombay is 6,000 bales more than the same week last year. For the whole of India, therefore, the total shipments since January 1, 1889, and for the corresponding periods of the two previous years, are as follows: EXPORTS TO EUROPE FROM ALL INDIA.

Shipments lo ali Europe from—	18	380. [	18	88.	1887.		
	This week.	Since Jan. 1.	This week.	Since Jan. 1.	This week.	Since Jan. 1.	
Bombay. All other ports.	13,009	1,203,000 241,000	6,000 7,000			1,027,000 367,000	
Total	13,000	1,444,000	13,000	1,022,000	14,000	1,394,000	

ALEXANDRIA RECEIPTS AND SHIPMENTS.—Through arrange-ments we have made with Messrs. Davies, Benachi & Co., of Liverpool and Alexandria, we now receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments for the past week and for the corresponding week of the previous two years.

Alexandria, Egypl, September 18.	18	399.	18	88.	1887.		
Receipts (cantars*) This week Since Sept. 1.		32,000 47,000		15,000 33,000	12,000 26,000		
	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This wrek.	Since Sept 1.	
Exports (bales)— To Llverpool To Continent	3,000 1,000	3,000 2,000	3,000 2,000	5,000 2,000	2,000 1,000	4,000 3,006	
Total Europe	4.000	5,000	5,000	7,000	3,000	7,000	

* A cantar is 98 pounds.

EUROPEAN COTTON CONSUMPTION TO SEPTEMBER 1.-By cable to day we have Mr. Ellison's cotton figures brought down to September 1. We give also the revised totals for  $l *st y \cdot ar$ , that comparison may be made. The spinners' takings in *actual* bales and pounds have been as follows:

October 1 to September 1.	Great Britain.	Continent.	Total,
For 1888-89.			
Takings by spinnersbales	3,075,000	3,555,000	6,630,000
Average weight of bales	457	438	446 8
Takings in pounds	1,405,275,000	1,557,090,000	2,962,365,000
For 1887-88.			
Takings by spinners bales	3,356,000	3,339,000	6,715,000
Average weight of bales	433	431	4-2
Takings in wounds	1,453,282,000	1,447,707,000	2,900,989,000

According to the above, the average weight of the deliveries in Great Britain is 457 pounds per bale this season, against 433 pounds during the same time last season. The Continental deliveries average 438 pounds, against 431 pounds last year. and for the whole of Europe the deliveries average 446.8 pounds per bale, against 432 pounds last season. Our dispatch also gives the full movement for this year and last year in bales of 400 neuropa ceach 400 pounds each.

Ocl. 1 to Sept. 1.		1888-89.		1	887-88,	
Bales of 400 lbs. each. 000s omilled.	Greal Britain	Oonti- nent.	Total,	Great Britain	Oonti- nent,	Total.
Spianers' stock Oot. 1. Takings to Sept. 1	52, 3,513,	193, 3,892,	245, 7,405,	51, 3,633,	167, 3,619,	218, 7,252,
Bupply Consumpti'n 48 weeks	3,565, 3,505,	4,085, 3,670,	7,650. 7,175,	3,684, 3,561,	3,786. 3,478,	7,470,
Spinners' stock Sept. 1	60,	415,	475,	123,	308,	431,
Weekly Consumption. 00s omitted.						
In Ootober In November	*75,0 75,0	75,0 75,0	150,0 150,0	73,0 73,0	72,0 72,0	145,0
In December	75,0	75,0	150,0	73,0	72,0	145,0 145,0
In January In February	77,0 77,0	77,0 77,0	154,0	74,0 74,0	72,0	146,0
In March In April	77,0 77,0	77,0 77,0	154,0 154,0	74,0	72,0 73,0	146,0
In May	77,0	77,0	151,0	75,0	73,0	148,0
In June In July	*77,0	77,0 77,0	154,0 154,0	75,0 75,0	73,0 73,0	148,0
In August	62,0	77,0	139.0	75,0	73,0	1.8,0

Our cable states that Mr. Ellison has added nothing for the probable deficit in Liverpool stock at the end of August, but there was an actual excess last season of 74.000 bales. The surplus stock September 1, 1889, is therefore as given above (60,000 bales), against last year at the same time (after deducting 74,000 bales) 49,000 bales.

It will be seen by the above tables that the weekly consumption in Europe in August was only 139,000 bales of 400 pounds each, against 148,000 bales at the same time a year ago, the considerable reduction in the average weekly consumption in Great Britain during August being due to short time.

JUTE BUTTS, BAGGING, &C .- The market for bagging bas been fairly active and prices continue firm at  $8_3^4$  (a10)4c. as to quality. Not much business has been transacted in jute butts and prices are about as last, sellers quoting 1.70@134c. for paper grades, and  $2@2_4$ c, for bagging qualities.

MANCHESTER MARKET.—Our report received by calleto-night from Manchester states that the market is firm for both yarns and shirtings. The demand for cloth is improving. We give the prices for to-day below, and leave those for previous weeks of this and last year for comparison:

		1889.		1893.					
	32s Oop. Twist.			328 Cop. Iwist.	8 ¹ 4 lbs. Shirtings.	Coll'n Mid. Uplds			
" 30 Sep. 6 " 13		s.         d.         s.         d.           6         0         0.7         1           6         0         0.7         2           6         0         0.7         2           6         0         0.7         2           6         0         0.7         2           6         0         0.7         2           6         0         0.7         2           6         0         0.7         2           6         0         0.7         2	658 634 61116		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	d. 5 ⁵ 8 5 ⁹ 18 5 ¹¹ 18 5 ¹³ 16 6 5 ^{:5} 16			

COTION PROGRESS AND PROSPECTS .- In our editorial columns to day will be found a short article showing the progress of the cotton plant in August and the prospects of the crop. As of interest in connection with our editorial remarks, we have prepared the subjoined tables, which show the State averages of rainfall and thermometer in May, June, July and August for six years (1884 to 1889 inclusive). The thermometer averages are given first.

	-	May.			Tane.	1		July.	1	4	ugust.	
Thermometer				_								
Averages.	High.	Low.	Arge.	High.	Low.	Arge.	High	Low.	.1 rge.	High.	Low.	Avge.
N.CAR'LINA 1889 1883 (good) 1887 (good) 1884 (fair). 1885 (fair). 1885 (fair).	91.8 50.3 89.3 91.9 87.8 80.5	39.8 43.5 59.8 17.8 45.3 49.4	68.7 63.1 79.5 89.7 69 1 70.9	91.7 93.5 96.4 91.9 93.4 91.9 93.4 91.0	50°5 53° 52°9 57°5 58°4 51°8	73°0 76°4 75°8 73°9 75°8 75°8 71°5	92:n 94:4 100:1 93:5 94:0 93:4	84.2 55.8 87.1 65.5 60.1 63.2	78.2 77.9 51.0 75.7 81.4 77.5	89°S 97°4 93°1 92°4 95°5 90°3	60.0 55.0 55.0 81.9 60.9 62.6	74·4 77·8 74·5 78·7 78·4 75·8
8. CAR ¹ LINA 1883 1888 (go id) 1887 (good) 1886 (fair ³ . 1885 (fair ³ . 1885 (fair.)	95.0 88.7 89.3 92.3 85.5 85.5	45.9 44.1 51.6 49.2 51.0 55.1	72·2 70·2 71·5 72·0 70·0 72·5	05.2 93.8 100.6 90.7 89.8 89.8 88.4	48°3 60°4 53°1 63°3 61°7 55°1	73°5 78°8 76°8 79°9 78°4 78°4 72°0	65:3 34:7 102:5 92:0 91:9 93:3	60·3 64·9 64·9 64·0 64·0 65·1	79-2 78-6 80-2 78-0 79-1 50-3	89.5 96.0 94.9 91.8 91.8 91.9 92.6	63·2 64·9 57·2 64·0 05·7 61·9	70.1 80.4 77.5 77.6 78.6 78.6 77.4
GEORGIA. 1884 18-8 (good) 1887 (good) 1886 (fair). 1885 (fair). 1884 (bad).	92% 90% 99% 91% 87% 89%	45.7 50.2 56.7 45.3 49.1 50.1	<b>*1.0</b> <b>70.8</b> 73.9 71.8 09.1 74.1	92-3 95-8	47.5 61.5 62.0 64.1 61.9 58.9	75.8 78.4 78.5 76.6 77.5 74.0	96-2 97:4 01:2 93:8 95:3 95:3 94:0	69.2 68.2 68.5 05.4 62. 67.5	80.7 80.3 80.4 75.9 60.1 80.4	91.0 97.5 95.3 96.1 94.0 93.8	64.0 63°1 69°4 64°6 64°2 64°2	78.0 79.6 78.9 78.9 78.8 79.9 78.4
FLORIDA. 1884 (good) 1887 (good) 1887 (good) 1886 (fair) 1885 (fair). 1884 (bad).	92.6 91.1 88.1 90.3	50°6 58°1 56°9 56°5 59°1 61°2	72.6 75·1 78·8 74·0 74·5 77·9	92:9 94:7 92:9 92:7 95:8 92:7	55.0 62.2 64.8 67.3 68.9 63.1	77.0 79.8 77.1 80.4 81.3 79.6	84.0 95.8 95.8 95.4 91.9 92.7 94.9	76.3 68.7 69.1 70.2 71.4 70.2	50-7 51-1 50-0 50-2 80-5 82-1	92.1 94.3 93.9 94.5 93.2 93.2 93.2	63.1 05.7 89.8 87.8 70.7 70.2	78.8 81.6 89.9 80.7 80.5 80.5 80.5
ALABAMA. 1889 1889.(good) 1887.(good) 1887.(good) 1885.(fair). 1884.(bad)	88.5 57.6 90.6 90.2 86.3	45.0 49.9 55.1 49.4 48.9 55.3	70°2 71°5 74°3 72.9 49°4 72°8	91.0 91.9 96.4 94.3 92.4 91.0	50.8 57.4 61.7 64.1 62.6 59.2	76.8 77.4 78.5 77.6 78.0 78.0 78.8	95°5 96°1 97°2 92°3 94°6 94°6	68.6 69.4 69.9 69.9 63.9 63.9 67.0	90.6 81.5 80.7 79.2 80.7 79.4	92.5 92.5 93.1 93.7 93.7 94.4	63.9 64.8 62.4 63.9 65.4 65.4 62.2	78.9 78.0 78.8 80.5 78.9 77.4
Loc'ISIANA. 1889 1883 (good) 1857 (good) 1886 (fair). 1885 (fair). 1884 (bad).	92.2 92.2 88.2	49.1 53.3 58.1 57.4 53.6 58.9	75.4	92.9 94.0 96.1 95.6 93.1 95.4	52:5 62:8 66:4 70:0 70:3 65:7	76.9 78.2 80.2 80.4 82.9 79.9	95°6 97°8 97°8 91°2 95°0 95°8	70.2 65.5 70.6 69.0 71.7 70.2	81.9 81.7 82.5 82.4 83.9 83.7	95.7 96.0 95.3 95.3 95.1 95.1 97.8	64.7 68.7 70.6 65.6 68.8 85.5	83.2
MtsSI59IPP1 1889 1888 (good) 1887 (good) 1886 (Iair). 1885 (fair). 1885 (fair).	89.7 88.9 99.8 91.4 89.0	43.7 50.1 53.0 48.4 45.8 54.6	87. 70.4 73.2 71.4 66.8 71.7	90.7 92.9 95.8 92.5 93.0 93.3	57.0 63.9 62.7	73*5 77*4 75*3 80*7	96°3 98°3 93°7 93°7	66.2	79.6 80.0 80.9 81.0 80.6 52.2	92.2 95.5 96.2 97.1 90.0 96.6	60°5 95°2 60°7 62.6 61°6 61°6 60°4	76-1 79-0 78-3 79-9 78-9 78-9
ARKANSAS. 1889 1883.(go d) 1887.(good) 1887.(fair). 1885.(fair). 1885.(fair).	87.1	50.3	68.5 72.5 72.0 66.7	91.8 91.9 95.6 94.7 92.2 95.1	54*3 58*0 59*8 60*5	76.2 76.9 75.2	100.9	64·3 62·5 03·4	81.2	94·3 97·0 95·9 99·5 97·1 28·9	69.0 62.9 59.4 60.8 59.0 55.1	77:9 78:7 79:0 79:5 77:9 75:4
TENNESSEE 1889 1888 (good 1887 (good 1840 (lair). 1885 (fair). 1884 (bad).	) 599 89.0 869	99.5 53.5 46.0 40.5	85.1 74.5 89.4 89.4	80.3 04.7 97.3 91.3 93.7	10.0	75.0 75.9 73.9 77.4	96.2 98.5 99.0	64·3 69·4 60·0 57·5	50°5	89.5 91 99.4 97.4 97.6 93.1	60°8 01.0 58°9 61°8 59°5 57°6	77.7
TEXA8. 1888 1888 (good 1887 (good 1886 (fair) 1885 (fair) 1884 (bad).	1 924	51°8 48.6 53°6 49°1	70.0 72.9 74.4 09.7	91*4 93*5 94 5 95*5 93*5 95*6	60-2 62-2 63-2 62-2 62-2	79.5	054 984 984	61.9 66.7 67.6 1 69.4 73.1	S1.9 50-8 70-4 82-6 82-7	970 974 97% 97% 959 959 976	67.1	79-1 80-0 80-5 82-5

• Average as given by Mr. Ellison; deduction made from month's total on account of stop-page of spindles in October, July and holidays in June. holidays in June.

#### The rainfall averages are as follows:

	May	1.	Jun		July		Auga	ıt.
Rainfall Averages.	Rain- fall.	Days rain.	Rain- fall.	Days rain.	Rain- fall.	Days raia.	Rain- fail.	Days rain.
N'RTH CAROLINA.	F-00	01	7.67	13	8.90	17	5-81	1416
1889 1889 1888 (good) 1887 (good) 1885 (fair) 1885 (fair) 1884 (bad)	5°60 7'68	8%	9.98	8	2.9.1	0	8.75 6.77	. 916
1887 (good)	5.23	12 7	4.18	92-3	6.83	18	8.75	15
1886 (fair)	3.59	13	9.70	14%	9.18 4.97	13	3.35	1416
1284 (bad)	8.09	0	0.31	13	9.34	14	5.05	.0
SOUTH CAROLINA.		1 - 1						
1889	1.59	5%	5.03	11	7.57	13 8	7.96	15
1687 (good)	8.21	10	8.83	816	8.86	15	5.54	111%
1880(t lr)	5.69	9 13	8*60 4·29	11 10	5.90	12	4.50	1134
1890 1898 (good) 1888 (good) 1887 (good) 1886 (t Ir) 1884 (bad)	5.18 2.89	8	7.37	15	4.80 8.73	ii	3.67	10
GEORGIA.								
1889	1.47	4	6.23	12 10	8.57 2.43	14	6.05 5.23	13%
1887 (good)	5.73 2.65	0	8'85 5'54	816	11.39	14	4.58	11%
1859           1858 (good)           1857 (good)           1856 (fair)           1856 (fair)           1854 (bad)	4.32	771	9.44	165	5.00	111	4.34	16
1884 (had)	5.85	12 8	4.77	16	4.25	16	6.22 3.37	8
ELOKIDA.								
	1.00	816	7.30	15	7.83	-18	5.49	17
1888 (good)	5.03	12 9%	4.82	111%	5.04	1314	4.97 5.16	15%
1886 (fair)	1.65	436	6.80	18	13.74	23	8.12	12%
1858 (good) 1887 (good) 1886 (fair) 1885 (fa r) 1884 (bad)	5.51	111	9°32 8'70	18	8.86 6.45	16	8.80	185
1851 (Dad)	4.04	9	0.10	10	045	17%	7.44	1 10%
ALABAMA. 1889. 1889. 1887 (good) 1887 (good) 1886 (far). 1886 (far) 1884 (bad).	1.52	316	4.23	1.1%	5.81	15	4.01	1216
1888 (good)	6.52	1 18 1	6-96	8	4.67	1936	8.85	18
1887 (good)	S*13	16%	5.44 8.10	0 1-3	9.70	17%	3.11	7%
1885 (fair)	4·45 5·91	12	3.87	17 10	4.75 6.17	14	8.42	13
_1884 (bad)	2.63	9	8.88	15	6.38	12	1.93	8
LOUISIANA.	1.39	416	7.71	19	5.62	14	2.71	16
1888 (good)	6.65	1 11 1	5:45	1836	2.06 7.87	111	2.74	15
1887 (good)	5.59	83	6.59	10%	4.60	14	2.82	8
1885 (fair)	4.61	16	5.11	.9	5.16	12	8.88	0%
LOUISIANA. 1889 1888 (good) 1887 (good) 1886 (fair) 1885 (fair) 1881 (bad)	10.84	16	5.10	19	2.34	7	1.54	8
		316	8.15	12	4.000	12	0.01	1 0
1888 (good)	1.78	878	4.13	1036	4.71	616	2.21	6 15
1887 (good)	4.13	8	3.06	10%	5-69	1 113	S.11	616
1859 1889 1888 (good) 1887 (good) 1885 (fair) 1885 (fair)	1.82	5	7:83 8:12	1739	2.67	10	3.53	81/3
1884 (bad)	* 848	8	5.09	12	5.36	6	2.43	5
1 mm 1 html o		1			B. 40			
1889 1888 (good)	8.13 4.58	8	1 5·17 8·93	14	5.42	12 9	2·21 9·52	6 13
1887 (good)	5.19	13	1.83	1 in	S'14	10	2.20	84
1880 (fair)	1.35	10	7.02	16	2.96	10	3.14	8
ARCANSAS. 1899 1888 (good) 1887 (good) 1880 (fair) 1885 (fair) 1884 (bad)	2.69	16	4.68	12%	S-41 5-61	8½ 8	2:36	636
TENNESSEE.			1			1 1		
18-9	S-24 S-04	18	5.37	16	5.58	14	4.23	7
1887 (good)	3.01	12	4.24	11%	2.68	13	9.66	19
1586 (fa r)	2.56	10	7.08	16	3.28	7	2·11 5·26	1236
1889 (good) 1887 (good) 1887 (good) 1886 (far) 1885 (far) 1885 (bad)	4.02	10	8.08 5.46	16	4.54	12 13	1.84	5
TEXAS.			0.70	10	110	10	202	
	2.88%	516	5.28	614	3.85	516	1.83	5
1854 (good)	5.22	11 9	5.11	11	2.15	7	6.95	111%
1859 1855 (good) 1857 (good) 1856 (fair)	0.11	2	3.42	814	1.74 2.00	6.	6'81 S'53	1 91%
	1 1 1 1 1	11	8 61	8 1-3	1.83	736	2.14	75
1881 (bad)	9.02	111%	6.02	18 1-3	0.33	4	2.01	7%

The words "bal," "good" and "fair" following the years given above mean simply that the aggregate crop for the year named was bad good or fair.

THE BAGGING QUESTION.-The convention of American Exchanges, called to devise some method of adjusting the tare on cotton, met at New Orleans, on Wednesday, September 11. Delegates were present from New York, New Orleans, Mobile, Selma, Augusta, Natchez, Nashville, Mcmphis, St. Louis, Meridian, Vicksburg, Greenville, Jackson and Macon, Miss. The Commissioners of Agriculture, of Georgia, Tennessee, Alabama, Arkansas and Louisiana, and representatives of various State Alliances were admitted to seats on the floor. Mr. James Tobin, of Augusta, Ga., was chosen permanent chairman, with Mr. Rountree, of New York, Vice-President, and Mr. Henry G. Hester, of New Orleans, Secretary. Presi-dent S. O. Thomas of the New Orleans Cotton Exchange, gave dent S. O. Thomas of the New Orleans, Secretary. Fresh-lis views on the subject for which the convention was called, and after considerable discussion by the various delegates the following resolution was introduced. "That on and after the 1st day of October, 1889, all cotton shall be sold at net weight, allowing 24 pounds off for tare on cotton covered bales, the cotton covering to be of standard weight, three-quarters of a pound to the yard." All the Exchanges voted for it, but in the case of New York. St. Louis, Memphis, Natchez and Meridian, with the qualifica-tion that the action was to be "subject to the indorsement of their exchanges." A committee of three was appointed to apprise foreign and domestic Exchanges of the convention's action, and to recommend that they co-operate. At the evening session the subject of a uniform standard of classification was brought up and the following resolution unanimously adopted :

classification was brought up and the following resolution unanimously adopted : "That it is the sense of the members of this convention that a uniform classification of cotton ought to be made, and now recommend that the different Exchanges appoint experts to meet in the City of New Orleans at as early date as possible, said date to be ascertained by correspondence through the New Orleans Cotton Exchange, to arrange this classification." The chair appointed the following committee to inform the different Exchanges of the action of the convention : M. Woolsey, Selma, Ala.; S. O. Thomas, New Orleans, and J. C. Bush, Mobile, Ala., after which the convention adjourned *sine die*,

sine die.

"

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per *latest mail* returns, have reached 45,240 bales.

Tota	il baler.
NEW YORK-To Liverpool, per ateamere City of New York.	
2.793 City of Rome, 3.331 Etruria, 0.18 81.	
Ren aus, 1.917 Ten onie, 3,450 Wiso asin, 1,808	14.390
To lfavie, per steamer La Champague, 1,483	1.463
To Bremen, per stoamers Elder, 759, Saste, 700	
	1,459
T · Hambu g, per steamer · California, 50 If a unonia, 100	150
To Antwerp, per steamer Pounland, 547	517
To Genoa, per steamer Utopia, 500	500
To Mazitlan, per steamer Newport, 61	61
New ORLEANS-To Liverpool, per steamers Texan, 6,059	
Vesta, 3,607	0.666
GALVESTON-To Liverpool, per steamer Birchfield, 5,900	5,900
To llamburg, per steamer Ro man P ince, 123	123
SAVANNAH To Liverpool, per steamer Kathicen, 4 603	4.603
WEST POINT-To Liverpool, per steamer flosperi ica, 3, 585	3.535
Boston-To Liverpool, per steamer Michigan, 1,636	1,686
BALTIMORE-To Liverpool, per steamer Nova Scotian, 502	502
To Breinen, per steamer America, 605	605
Total	45,210

The particulars of these shipments, arranged in our usual form, are as follows:

	Liver-		Bre-	Ham-	Ant-		Mozal-	
	pool.	Havre		burg.	werp.	Genoa.	lan.	Total.
New York	14,390	1,463	1,459	150	547	500	61	18.570
N. Orleans .								9,666
Galveston				123				6.023
Savanuah			******					4,603
West Point.								3,585
Buston								1.686
Baltimore	502		605		******			1.107
Total	40,332	1,463	2,061	273	547	500	61	45,240
Cotton fi	reights	the pa	ast weel	k have	been	as folle	0 <b>W8</b> :	1

Satur. Mon. Weanes. Thurs. Tues. PH. 42016 Liverpool, steam d. 42816 10518 140516 732 @ 932 7322933 Do via Gl'ag'w.d. 31 76 Havre, ateam....c. 78 78 34 34 sall ..... c. Do Bremsu, steam 916258 918@58 916 2 58 916258 . c. 916@58 916 2 58 Do via Leith.d. Hamburg, steam.c. 1g 918 916 916 916 918 Do via London.d. 75* Amst'd'm, steam.c. 75* 75* 75* 75* 75* Do via London.d. Raval, steam .....d. 518 19e4-1132 1984-1132 34-1132 94-1132 9,4-1132 Do sail.....d. . . . . B srcelona, steam d. 618 516 616 516 616 518 Genoa, ateam .... d. 518 618 6:8 618 518 515 518 Trieste. steam ... d. 618 518 516 516 Antwerp, steam d. 9322516 9322310 9322618 932 25 93370518 932 2516

* Per 100 ibs.

LIVERPOOL.-By cable from Liverpool we have the follow-ing statement of the week's sales, stocks, &c. at that port.

	Aug. 30.	Sept. 6.	Sept. 13,	Sept. 20.
Sales of the weekbales	40.000	44.000	36.000	32.000
of which exporters took	4,000			
Of which speculators took			3,000	1,000
Sales American	26,000		25,000	23,000
A 'tual export				4,000
Firwarded Tital atoek-Estimated	45,000	46,000		33,000
Of which American-Eetim'd	482,000	459,000	430,000	420.000
Total import of the week	13.000	246,000 30,000	226,000 21,000	220,000
Of which American	10.000	19,000	14.000	27,000 20,000
mount alloat	45,000	54.000	81.000	74.000
Of which American	19,000	34.000	55,000	57,000

The tone of the Liverpool market for spots and futures each day of the week ending Sept. 20, and the daily closing prices of spot cotton, have been as follows:

Spot.	Saturday	Monday.	Tuesday.	Wednes.	Thursd'y.	Friday.
Market, { 12:30 P. M. }	Dull.	Quiet.	Quiet and firm.	Moderate demand.		
Mid.Upl'ds.	61116	61118	61118	634	634	634
Sales Spec. & cxp.	4,000 400	6,000 500	5,000 500	6,000 500	7,000 600	5,000 500
Futures. Market, 2:30 P. M.	Flat & w'k at part'lly 1-64 dec.	Steady at 1-64 ad- vance.	Firm at 1-64(a2-64 advance.	Steady at an edvance.	Steady at partially 1-04 adv.	Steady at partially 1-64 dec.
Market, } 4 P. M. }	Very steady.	Steady.	Very steady.	Quiet and steady.	Barely stendy.	Quiet.

The opening, highest, lowest and closing prices of futures at Liverpool for each day are given below. Prices are on the basis of Uplands. Low Middling clause, unless otherwise stated.

	Ba	Sat., Sept. 14,				Mon., Sept. 16.				Tues., Sept. 17.			
	Open	High	Loro.	Clos.	Open	High	Low.	Clos	Open	High	Low.	Clos.	
	d.	d.	d.	d.	d.	d.	d.	d.	d.	d.	d.	d,	
September.	6 36	6 37	6 86	6 37	6 30	6 40	6 39	0 89	6 44	8 4 A	641	6 40	
SeptOct	5 57	5 57	5 57	5 57	5 58	5 58	5 57	5 57	5 59	5 60	5 59	5 60	
OctNov	541	5 45	541	5 45	5 45	5 46	5 45	543	547	548	547	5 43	
NovDec	546	546	5 40	5 46	5 41	541	5 41	5 41	5 42	5 43	5 42	543	
DecJan	5 :9	5 89	5 39	5 39	5 46	5 40	5 30	5 40	541	5 41	541	54L	
JanFeb	5 39	5 30	5 39	5 39	5 39	5 40	5 80	5 46	5 41	541	541	5 41	
FebMarch	5 39	5 39	5 39	5 39	5 40	5 40	546	5 40	5 41	542	541	543	
MebApril.	5 40	5 40	540	5 40	540	541	5 40	541	5 41	5 42	541	542	
April-May	541	5 42	5 4 1	5 42	5 41	5 42	5 41	5 42	5 4 3	5 4 3	5 42	543	

[VOL. XLIX.

	Wednes., Sopt.18.			Thurs., Sept. 19.				Fri., Sept. 20.				
	Open	High	Low.	Clos.	Open	High	Low.	Clos.	Open	High	Low.	Clos.
	d.	d.	d.	d.	d.	d.	d.	d.	d.	d.	d.	d.
September.	6 50	6 50	6 49	6 49	6 51	651	8 50	6 50	0 48	6 49	648	0 49
SeptOct	5 63	5 62	5 62	5 62	5 62	5 62	0.81	5 82	5 01	5 82	561	6,61
OctNov	548	5 49	548	5 40	5 48	548	0 43	5 49	547	548	547	547
NovDeo	544	5 44	5 43	543	543	0 43	5 43	043	549	543	042	5 42
DecJan	5 42	542	542	549	5 42	5 42	5 41	0 42	5 41	5 42	5 41	541
JanFeb	5 42	542	5 42	542	5 42	542	541	542	5 41	542	541	5 41
FebMarch	5 42	542	5 42	0 42	542	5 4 2	541	6 42	641	5 42	5 41	541
MchApril.	543	543	542	5 4 3	5 43	543	5 42	543	542	543	5 42	5 42
April-May	5 44	0.44	543	5 44	5 44	5 44	543	5 4 4	543	5 44	543	5 43

#### BREADSTUFFS.

FRIDAY, P. M., Sept. 20, 1889.

A dull, drooping market for wheat flour at the opening of the week under review has been followed by a decided increase in the volume of trade, attended by ahardening turn to values. The cooler weather gave a great impulse to the local demand from dealers and bakers, and better foreign advices greatly increased the inquiry from shippers. Not much was accomplished in the way of export, because bids were generally too low; but the fact that shippers had orders at approximate figures revived the confidence of holders. To-

approximate figures revived the confidence of holders. To-day the market relapsed into quietness. The wheat market showed neither life nor strength early in the week. The little that had been infused by the Bureau report of last week had quite subsided. On Tuesday, how-ever, reports began to be received that the receipts of the new crop at Western markets were grading very low, and on Wednesday the foreign advices were better, export orders coming from Paris. A steady advance followed, stimulated on Thursday by a considerable export, mainly of ungraded red winter, at prices ranging from 76@86c. The demand from home millers also improved. To day foreign advices were less assuring, and the bulls selling to realize caused some decline. some decline.

#### DAILY OLOSING PRICES OF NO. 2 RED WINTER WHEA

SAFTER A ANALYMENT R	2010-2010-01		second II.	PTAT T TTT	A TTTTTT	
	Sat.	Mon.	Tues.	Wed.	Thurs.	Pro.
September delivery o.		8318	83%	8418	8458	8414
October deliveryc.		£339	8378	8419	843	8412
November delivery0.		8434	85	8558	86	8338
December delivery		86	861e	8678	8738	8631
January delivery			8718	88	8818	8734
May, 1890, celivery o.	$.91^{3}8$	90%	9034	9158	91%	914

May, 1890, celivery....o. 91% 90% 90% 90% 91% 91% 91% 91% Indian corn declined sharply on Monday, leading to a re-vival of export business on a large scale. An effort to restore values which was made on Wednesday, in sympathy with the course of wheat, was a failure, because it was firmly resisted by shippers and local dealere, but on a slight decline Thurs day export buying was renewed on a considerable scale, the demand continuing to run strongly on No. 2 mixed at 411% in elevator and 41% @41% for canal loads afloat. No. 2 white and yellow each brought 41% in elevator. To day the market was depressed by Western advices respecting re-ceipts and crop prospects. ceipts and crop prospects.

#### DAILY CLOSING PRICES OF NO. 2 MIXED CORN

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fra	
Baptember delivery 0	4134	4118	4118	414	414	403	
Ostober de liveryc.	4134	4138	414	41-2	4138	41	
November deliveryc.	4218	4158	4134	42	4134	4138	
December delivery	424	4178	41%	42	4134	4112	
May, 1890, deliveryc.	43	4212	424	424	424	42	

Oats have presented no feature of importance, except that prime parcels on the spot, especially of white, have brought rather more money. The speculative phases of mixed have been similar to those of Indian corn. To day the market was depressed and somewhat unsettled.

DAILY CLOSING PRICES OF NO. 2 MILED OATS.									
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$									
Rye has shown a hardening tendency, and yesterday a choice lot brought 56c. per bushel. The following are the closing quotations:									
FLOUR.									
Fine $4002$ $2402$ $280$ Southern com.extras. $33002$ $350$ Spring wheat extras. $2402$ $280$ Southern hakers' and         Spring wheat extras. $2602$ $300$ family brands $4002500$ Minn. clear and stra't. $3502500$ Rye flour, superline. $2752300$ Wintershipp gextras. $3002350$ Fine $2252250$ Patents $42525500$ Vestorn, &c									
. ORAIN.									
Wheat-         c.         c.         c.         Corn-         c.         c.         c.           Byring, per bush         75         75         88         Western white         40         42           Byring No. 2         -         -         -         -         -         -           Ryce-         Western									
Red winter         73         36         87         Bate and Jersey         53         36         56           White         80         88         0ats         Mixod         211g2         28           Corn         West'n mixed         40         42         White         27         56           West'n mixed No.2         40342         4134         No. 2 mixed         261g3         27									

Western yellow.... 40 a 2 No. 2 mixed ...... 2519 27 yestern yellow.... 40 a 42 No. 2 white....... 2519 2919 The movement of breadstuffs to market is indicated in the statement below, prepared by us from the figures of the New York Produce Exchange. We first give the receipts at West-No. 2 white ..... 28120 2912 ern lake and river ports, arranged so as to present the com-parative movement for the week ending Sept. 14, 1859, and sizee August 1, for each of the last three years:

Receipts at-	Flour.	Wheat.	Corn.	Oats.	Barley.	Rys
	Bbls.198lbs	Bush.60 lbs	Bush.58 lb.	Bush.S2 lbs	Bush.48 lb.	Bu. 56 1bs
Chicago	97,450	721,541	2,418,740	1,099,516	283,132	112,325
Milwankee	32,526	180,925	15,890	\$8,000	222,825	22,660
Dalath	78,379	719,063	92,937			
Minneapolls.		1,064,235				
Toledo	5,441	318,447	189,154	41,284	800	24,706
Detroit	3,613	191,624	2,102	61.120	8,205	-
Cleveland	8,878	134,200	15,180	58,800		
St. Louis	32,184	479,878	204,250	289,700		
Peoria	2,400	28,500	245,400	114,000		
Tot.wk. '80.	259,745	8,814,943	3,162,472	1,721,870	538,896	179,082
Same ak.'88.	288,517	3,568,486	2,478,598	2,881,075	527,082	282,052
8ame wk.'87.	251,018	8,016,172	2,825,859	1,724,359	793,858	\$8,540
Since Aug. 1.						100
1889	1,508,919	22,119,922	22,765.054	16,197,277	1,072,797	865,671
1888	1,559,485	24,003,774	14,098,774	14,998,927	1,224,450	1,040,510
1887	1 1,845,871					
The expo	orts from	the sev	eral seal	board por	ts for tl	he week
en ling Sep	ot. 14, 188	39. are sh	own in t	be annex	ed stater	nent.

Exports from-	Wheat.	Oorn.	Flour.	Oats.	Rye.	Peas.	
	Bush.	Bush,	Bbls.	Bush,	Bush.	Bush.	
New York	504,437	461,818		131,374	23,290	2,839	
Boston		112,876	12,881				
Portland.	100000	170 100	00.000		00.010	532	
Montreal. Philadel	178.382	170,126	$29,893 \\ 3,143$	• ••••]	20,948		
Baltim're	76,010	17,143					
N. Orl'ns.		147,204					
N.News							
Richm'd -							
Tot.week.	600.829	909,187	118.662	134.374	44.238	3,371	
S'me time	000, 520	000,101	110,000	101,011	11,000	0,012	
1888	980,811	411,365	205,995	376		13,211	

The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, and in transit by water, Sept. 14, 1889:

porto, tand in or		cours sope			MR. 4
	Wheat,	Corn,	Oats,	Rye,	Bartey
In store at-	bush	bush.	bush.	bush.	bush.
New York.	2,033,435	280,258	287,839	12,479	6,214
Do atloat	365,000	176.800			15,000
Albany		36.000	39,400	22,000	
Buffalo	1,190,029	414.843	155,061	12,455	5,271
	1.877.797	4.307.882		580,214	83.562
Chicago	405,581	5,482	22,346	85,488	86,930
Milwaukee	666.278	560,608	1.050		,
Duluth	1.274,508	205,798	121,798	74.601	544
Toledo	114.030	13,955	78,934		4.416
Detroit			10,90%	6,901	41.000
Oswego	42,000	75,000	000.040	40.000	
St. Louis	1,406,252	507,283	290,943	40,982	2,842
Afloat	18,343	79,495			
Cincinnati	58,000	5,000	21,000	29,000	1.000
Boston	2,837	126,609	96,411	729	22.258
1 oron10	54,563 281,300		19,420		100,713
Montreal	281,300	19,288	63,846	12,255	26,951
Philadelphia	466,017	187,492	322,919		
Peoria	24,185	15,597	120,802	83,861	26,632
Indianapolis	263,101	35,412	17,913		
Kansas City	249,347	21,569	88,921	9,264	
Baltimore	957,201	612,282	128,604	8,605	
Minneapolis			115,707		
81. Paul					
On Mississippi	18,891	274.994	3,190		
On lakes	1,275,984	2,797,323		79.324	
On canal & liver.	1,800,000	2,133,100	152,300	16,700	
On Canar & mer.	1,500,000	2,100,100	102,000	20,100	
Tot. Sept. 14,'89.	15 607 458	12 801 080	5 015 044	1 074 858	423.333
Tot. Sept. 7, '89.	14 008 039	12 070 608	6 111 257	980.706	295.743
Tot. cept. 7, 83.	21 274 991	8 609 85.t	5 911 404	508,398	136,696
Tot. Sept. 15, '88. Tot. Sept. 17, '87.	21 071 200	7 570 490	1750 900	313.911	680,359
Tot. Sept. 17. 87.	31,071,309	19 720 901	4,103,320		
Tot. Sept. 18,'86.	41,000,000	10,100,021	4,040,007	602,068	1,220,096

#### THE DRY GOODS TRADE.

NEW YORK, Friday P. M., September 20, 1889.

NEW YORK, Friday P. M., September 20, 1889. Business in the jobbing branches of the trade bas shown a lessened degree of activity the past week, because many Western and Southern retailers have temporarily withdrawn from the market, and the weather was not cold enough to induce local and near-by buyers to take their place. A very fair distribution of staple and department goods was, how-ever, made by leading jobbers in this city and throughout the country, as demonstrated by the constant demand for small re-assortments experienced by commission houses and importers. The demand by wholesale buyers on the spot was only moderate, but re-orders for seasonable goods were numerous, and reached a considerable aggregate amount. Spring and summer goods, of both domestic and foreign manufacture, have met with increased attention from large jobbers and the manufacturing trade, and very literal orders for some descriptions were placed (for future delivery) with salesmen on the road.

ange jobers for some descriptions were placed (for future delivery) with salesmen on the road. DOMESTIC WOOLEN GOODS.—The demand for men's-wear woolens at first hands was irregular and upon the whole sluggish, but prices ruled steady. The wholesale clothing houses had a fairly good business, and some of their lines of heavy garments are badly hadly broken and consequently in need of replenishment. There was, therefore, a slightly improved demand for heavy woolen and worsted suitings, but business in this connection was by no means active. Spring cassimeres, also light-weight worsted suitings and trouserings, were in noderate request, with most relative activity in low grade cassimeres. Overcoatings, satinets and fine doeskin jeans continued to move in fair quantities on account of back orders, but new business was restricted in volume. Wool and worsted dress goods were in steady demand by package buy-ers and fairly active in jobbing circles. Flannels, blankets, carpets, shawls and skirts were freely distributed by leading jobbers, and there was a moderate call for small re-assortjobbers, and there was a moderate call for small re-assort-ments of these goods at first haads.

DOMESTIC COTTON GOODS.—The exports of cotton goods from this port for the week ending September 17 were 1,425 packages, valued at \$593,552, their destination being to the points specified in the table below:

Mana Manat no Gana 18		1889.	1888.		
NEW YORK TO SEPT. 17.	Week.	Since Jan. 1.	Week.	Since Jan. 1.	
Great Britain	76	7.130	151	3,341	
Other European	10	1,355	15	1,829	
China. India		$ \begin{array}{c c} 32,147 \\ 4,191 \end{array} $	730	38,436 6,374	
Arabia	225	4,266		10.189	
Africa.		3,688	0	2.703	
West Indies	227	10,08	50	10,038	
Mexico. Central America.	$\frac{64}{174}$	2,902	$     142 \\     593   $	3,930 4,257	
South America.	553	27,964	197	25.587	
Other countries	96	2,172	120	1,786	
Total	1,425	100,759	2,301	108,469	
* China, via Vancouver		43,303		81,279	
Total	1,425	141,062	2,304	139,748	

From New England mill points direct.

* From New England mill points direct. The value of the New York exports since January 1 have been \$6,044,236 in 1889, against \$6,540,962 in 1888. Plain and colored cottons were in moderate demand by job-bers, and considerable sales of some descriptions, as shirting domets, brown sheetings, bleached shirtings, etc., were made to converters and the manufacturing trade. The job-bing trade was less active than in the fore part of the month, but it is quite probable that rath r more than an average dis-tribution was made by leading jobbers. Prices remain un-changed and for the most part s eady, stocks being well in hsnd as a rule. Print cloths ruled quiet and easy, at  $33_4$ c. less  $\frac{1889}{2}$  1888 1887 1886

	1889.	1888.	1887.	1886.
Stock of Print Cloths-	Sept. 14.	Sept. 15.	Sept. 17.	Sept. 18.
Held by Providence manuf'ers.	184,000	12,000	164,000	104,000
Fali River manufacturers	10,000	10,000	72,000	48,000
Providence epeculators	None.	None.	62,000	88,000
Outeide speculators (est)	9,000	None.	85,000	20,000
Total stock (pleces)	203,000	22,000	383,000	260,000

FOREION DRY GOODS.—There was an irregular demand for foreign goods at first hands, and the jobbing trade has shown lessened proportions, owing in a measure to unfavora-ble weather conditions. Considerable orders for certain de-scriptions of spring goods were placed with importers, but spot goods were more quiet than otherwise. Prices remain steady and without quotable change.

#### Financial.

# American Association PUBLIC ACCOUNTANTS

Incorporated August 20, 1887, Under the Laws and Statutes of the State of New York.;

The basiness and objects of this Society are to associate luto a Society or Guild, the best are most capable PUALIO ACCOUNTANTS practicing in the United States, and through such Association to elevate the profession of Public Accountants, as e whole, and demoustrate their usefulness by compel-ling an examination as to fitness, and the observ-ance of strict rules of conduct as a condition o, membership. OFFICERS:

ance of strict rules of conduct as a condition of membership. OFFICERS1 President-JAMES YALDEN, New York," Yice-Frees.-JOHN HEINS, Philadelphia, Soc.-JAMES T. ANYON, New York, Trens.-WM. H. VEYSEY, New York COUNCIL. James T Anyon, N.Y. John Heins, Philadelphia, Thomas Hagot, N.Y. Mark C. Mirick, N. Y. Louis M. Bergtheil, N.Y. Rodney McLaughlin, Bos'. William Calhoun, N.Y. C. H. W. Sibley, N.Y. George H. Church, N.Y. Wilter H.P. Veysey, N.Y. James Yalden, N.Y.

FELLOWS OF THE ASSOCIATION. James T. Auyon, Louis M. Bergthell, Thomas Bagot, James Cor, William Calbour, George H. Church, C.W. Haskins, R. F. Munro, Mark C. Mirick, C. H. W. Shbley, Henry M. Tate, William H. Veysey, Walter H. P. Veysey, James Yalden, New York Richard F. Elevens, Jersey City, N. J.; Horace D Bradbury, Rodney McLaughin, Henry A. Piper Boston, Mass.; John W. Francis, John Heins, Henry Kelly, Philadelphia, Pa.; Eric M. Noble, Washing tou, D. C.

Offices of the Association, No. 120 Bread-way, Ruem 51 (6th Fluor), New York City

WILLIAM FRANKLIN HALL. 244 Washington St., Boston,

# ACCOUNTANT.

Books and accounts audited and adjusted Settlement of insolvent estates on behalf of creditors carefully arranged. NOTARY PUBLIC.

WALSH & FLOYD. NO. 26 BROAD STREET. STOCK BROKERS,

BUFFALO, N. Y. S.S.JEWETT, Pres'L. WM. C. CORNWELL. Cash'r. **Capital ....\$300,000** | Surplus....**\$300,000** This Bank has superior iscilities for making Col-lections in and out of the city on the most liberal terms, and with careful attention to the best inter ests of its correspondents. CORREPONDENTS.-importers' & Traders Na-tional Bank and Chemical National Bank, New York ; Merchants' Loan & Trust Co., Chicago Union Bank of London, London.

Financial.

Bank of Buffalo,

BUFFALO, N. Y.

#### Island City Savings Bank, GALVESTON, TEXAS.

Capital, \$100,000 | Surplus, \$100.000 Transact a general Banking Business in all ita branches. Buy and sell Foreign and Domestic Ex-change. Make Collections on all available points in Texas. Kemittances and Telegraphic Transfers made at liberal rates.

J. S. ALEXANDER, Pres. A. A. ALEXANDER, Cash'r, Texas National Bank.

SAN ANTONIO, TEXAS.

COLLECTIONS AND INVESTMENTS MADE. Correspondence invited.

MERCHANTS' NATIONAL BANK,

RICHMOND, VIRGINIA. Collections made ou all Southern points on best terms; prompt returns. JOHN P. BRANCH, President. JOHN F. GLENN, Cash. FEED, R. SCOTT, Vice-Pres.

#### The Investors' Agency M. L. SCUDDER, JR., PROPRIETOR,

240 LA SALLE ST., CHICAGO, ILL.

- THIS AGENCY reports upon the affairs of Corpo-rations-Railrond Companies especially-for clients who may be anamal subscribers;
- handles for collection Defaulted Bonds, Uncurrent Stocks and Securities, and kindred And liabilities of Corporations.

#### Importations of Dry Goods.

The importations of dry goods at this port for the week ending Sept. 19, 1889, and since Jan. 1, and the same facts for the corresponding periods of last year are as follows:

						_			_
Total at the port	Manufactures of- Wool Cotton Silk Flax Miscellaneous	Total on market	Total Ent'd for consumpt	Manufactures of Wool Cotton Silk Plax Miscellaneous		Total	Manuractures of- Wool Cotton Silk Flax Miscellaneous		BALBRED P
5,449 10,122 15,571	462 93 287 4,314	13,497 E	3,375	745 240 461 318 1,611	IURA	10.122	1,410 911 1,309 2,706	Pkgs.	Week Sept.
$\frac{5,449}{10,122}, \frac{389,415}{1,650,946}$ $15,571, 2,039,361$	174,139 18,024 98,630 53,537 44,085	13,497 2,210,175 ENTERED FO	1,650,940 1,650,940	249,402 49,692 154,274 60,079 45,782	FROM	1.650.946	477,015 477,015 174,473 578,347 244,461 176,650	Value.	Week Ending Sept. 20, 1888.
177,366 429,972 607,238	25,494 11,600 15,325 11,584 113,363	595,132 DR WAREH	165,260 429,872	$24.521 \\ 12.325 \\ 12.433 \\ 11.448 \\ 104,533$	WAREHOUSE	429.8-2	59,214 58,297 54,150 71,97± 185,633	Pkgs.	Since Jan.
20,658,972 77,127,833 97,786,805	8,049,525 2,732,000 4,958,609 2,066,020 1,952,818	2,210,175 595,132 96,960,415 12,723 3,064, ENTERED FOR WAREHOUSE DURING SAME FERIOD	19,832,582 77,127,833	8,765,046 2,971,449 4,245,917 1,936,933 1,913,237	SE AND THROWN	77.127.833	**************************************	Falue.	1,
1,663 9,103 10,766	756 2036 283 283	12,723	3,620	683 253 377 361 1,946	WN INTO	9 163	2,5813 2,5813 2,5813	Pkgs.	Week Ki Sept. 19.
1,663 9,103 2,546,801 10,766 3,058,715	280,155 38,+64 127,720 51,390 13,785	12,723 3,064,394 8AME PERIOD.	517,593	229,556 61,486 131,823 69,297 32,431	1.15	9 546 201	819,572 819,572 3377,373 453,784 246,187	Value.	ar 1, 1889
	24,913 9,888 11,726 11,954 104,584	583,142	161,234 421,908	$24,317 \\10,797 \\11,514 \\11,959 \\102,647$		200 161	63,875 57,901 59,222 95,849 145,061	Pkgs.	Since Jan.
163,065         19,135,078           421,908         82,669,954           584,973         101,805,032	8,958,314 2,420,345 4,269,448 2,180,638 1,306,335	101.641,936	18,971,982 82,669,954	9,081,193 2,552,673 3,858,203 2,034,925 1,444,988	*******	29 ARD 054	22,318 504 13,450,566 27,260,550 12,278,738 7,355,596	Value.	588 n. 1, 1889.

#### Financial.

CONRAD N. JORDAN President.

F. BLANKSNHORN, Cashier. President. CHARLES J. CANDA, H. A. SMITH, Vice-Pres't. Assistant Cashier

The Western National Bank OF THE CITY OF NEW YORK CAPITAL . \$3.500.000 .

Accounts respectfully solicited. Interest allowed on deposits of Banks and Bankers. The asua banking facilities extended to costomera. Orders for purchase or sale of securities will receive careful atlention.

Foreign Exchange bought and sold. Facilities for keeping accounts in Sterling Exchange, subject to draft in kind, will be afforded. The methods of rs-ceiving such deposits and making payment against them will be subject to arrangement.

DILLS DRAWN ON

THENATIONAL FROVINCIAL BANE OF ENGLAND (Limited,) THE UNION BANK OF LONDON (L'd),) ILEINE & CO., Paris. JOHANN GOLL & SOEHNE, } Frankfort.on.

8, BLEICHROEDER, Berlin. 8CHWEIZERISCHE UNION BANK, St. Gall.

F. BLANKENHORN, Cashler.

#### THE

Assets State Debenture Co., 42 NEW STREET, NEW YORK.

Capital/first issue - - - \$500,000

H. K. BLOODGOOD, President, J. SELWIN TAIT, General Manager.

The Directors are prepared to purchase, for cash assets of insolvent estates, and to make edvances

on approved securities. Bankers, Lawyers, Executors and Trustees will find the Company an advantageous medium for the

prompt disposal of assets of every description. The Directors are also ready to undertake the management of estates or properties for minors, non-residents or others, and to close and wind up tates

Prospectus may be had on application.

#### Trust Companies.

vili

# Union Trust Company OF NEW YOUK. 78 Broadway, cor. Rector St., N.Y. APITAL, - - - \$1,000,000 SURPLUS, - - - 3,241,000 Anthorized to act as Executor, Administrator gardian, Receiver, or Tratee, and is A LEGAL DEPOSITORY FOR MONEY. A LEGAL DEPOSITORY FOR MONEY. Accepts the transfer agency and registry of stocks, and acts as Trustee of mortgages of corporations. Allows interest on deposits, which may be made at any line, and withdrawn on five deys' notice, with interest for the whole time they remain with he company. For the convenience of depositors this company also opens current accounts subject, in accordance with its rules, to check at sight, and allows interest apon the resulting daily balances. Such checks pass prough the Clearing House. TRINETERS:

THUS	THES:
Wm. Whitewright.	James M. MeLean.
Henry A. Kent.	Ambrose C. Kingsland,
R. T. Wilson,	James II. Oglivie.
Wm. F. Russell,	James T. Woodward.
C. D. Wood,	1. 11. Frothingham,
James N. Platt,	
D. C. Hays	Ocorge A. Jarvis,
Wm. Alex. Duer.	C. Vanderbilt,
	A. A. Low,
Charles H. Leland,	Q. G. Williams,
Edward Eing,	R. G. Remsen,
E. B. Wesley,	Edward Schell.
D. II. McAlpin,	Amasa J. Parker.
George B. Carhart,	Samuel F. Barger.
Channeey M. Depaw.	Geo. C. Magoun.
H.Van Reunsel'r Kenned;	W. Emlen Roosevelt.
EXECUTIVE	COMMITTEE:
Wm. Whitewright.	O. G. Williams.
James MeLean,	E. B. Wealey,
Geo. C. Magoun.	C. D. Wood,
D. C. Hava.	A C Kingeland

EDWARD KING, President. JAMES M. MCLEAN, First Vice-Pres't. JAMES II. OGILVIE, Becond Vice-Pres't A O. RONALDSON, Secretary. A. W. EBILLEY Assistant Secretary.

#### United States Trust Co. OF NEW YORK.

45 and 47 Wall Street. CAPITAL AND SURPLUS, - \$5,000,000 This company is a legal depository for moneys paid into court, and is authorized to act as guardian or trunces.

paid into court, and is authorized to act as guardian or trustee. INTEREST ALLOWED ON DEPOSITS, which may be made at any time and withdrawn fiter five days' notice, and will be entitled to inter-est for the whole time they may remain with the company. Reactors, administrators, or trustces of estates, and wooken unaccustomed to the transaction of bushcess, as well as religions and benevolent institu-tions, will and this company a convenient deposi-ory for money. JOIIN A. STEWART, President, GEORGE BLISS, Vice-President, JAMES 8. CLAIK, Second Vice-Pres't.

TRUSTERS : Wilson G. Hont, Erastus Corning, Chas. S. Smith, Clinton Gilbert, John I. Itheades, Wa. Rockefeller, Daniel D. Lord, Ramoel Sloan, Wu.W.Phelps, George Bilas, John J. Astow, John J. Astow, L. E. Lawrence, W. B'y'rdCutting H.E. Lawrence, W. B'y'rdCutting

HENRY L. THORNELL, Secretary. LOUIS G. HAMPTON, Assistant Secretary.

# Holland Trust Company,

<section-header>

# Metropolitan Trust Co.,

Trust Companies.

Manhattan Trust Co., No. 10 WALL ST., NEW YORK. 

Francis Ormond Fronch, New York. R.J. Cross, N.Y. H. W. Cannon, N.Y. H. L. Illigginson, Boston, John R. Ford, N. Y. August Belmont, Jr., N.Y. T. J. Coolidge, Jr., Bos. E. D. Randolph, N.Y. James O. Sheidon, N.Y. C., Baldwin, N.Y. Sam'l R. Shipley, Phila. R. T. Wilson, N.Y. Henry Field, Chicego.

F. O. French, President. J. 1. Waterhury, V. Pres C. W. Haskins, Secretary, A. T. French, Treasurer ALLOWS INTEREST ON DEFOSITS. EXE-CUTES TRUSTS OF EVERY DESCRIPTION REGISTRAR AND TRANSFER AGENT

# The Brooklyn Trust Co.,

Cor. of MONTAGUE & CLINTON STS., BR'ELYN, N.Y. CAPITAL (all in U.S. Bonds) - \$1,000,000 SURPLUS exceeding - - 1,000,000

INTEREST ALLOWED ON DEPOSITS.

INTEREST ALLOW ED ON DEPOSITS. This Company is authorized by special charter to act as Receiver, Trustee, Guardian, Executor or Administrator. It can act as agent in the sale or management of real estate, collect interest or dividends, receive registry and transfer books, or make purchase and sale of Government and other securities. Religious and charitable institutions, and persons unaccustomed to the transaction of business, will find this Company a safe and convenient depository for money. for money.

RIPLEY ROPES, President, EDMUND W. CORLIES, Vice-Pres, JAS, ROSS CURRAN, Searctary, FREDERICK C. COLTON, Asst. Sec.

TRUSTEES.

Josiah O. Low, John T. Martin, (Wm. H. Male, Alex. M. White, Fred. Cromwell, Ripley Ropes, Mich'IChauncey, E. W. Corlies, H. W. Maxweil, Wm. B. Keudail, H'v K. Sheidon, J. J. Pierrebont, E. F. Knowiton (G. D. Wood

# The Finance Company

#### of Pennsylvania.

135 and 137 South 4th St., Philadelphia, CHARTER PERPETUAL,

CAPPTAL - - -- \$5,000,000

Conducts a general Banking Business. Accepts the transfer agency and registry of stocks. Acta as Fiscal Agent for payment of interest, coupons, &c., and as Trustee of Morigages of Corporations. Allows interest on daily balances of accounts of Banks, Bankers and others. Buys and sells foreign exchange, drawing on BARING BROTHERS & CO., London; HEINE & CIE, Paris; HOPE & CO., Amsterdam, etc.

Negotiation of railroad loans a specialty.

WHARTON BARKER, President. CHARLEMAGNE TOWER, JR., Vice-President, SIMON A. STERN, Treasurer. ICUSSELL STURIOS HUBBARD, Secretary.

# Illinois Trust & Savings Bank,

#### CHICAGO, ILL.

CAPITAL AND SURPLUS, - \$1,700,000 INTEREST ALLOWED ON DEPOSITS.

This Bank is directly under the jurisdiction and supervision of the State of Illinois, is a LEGAL DEPOSITORY for Court Moneys, and is anthorized to act as TRUSTES, EXECUTOR, RECEIVER and ASSIGNEE for ESTATES, INDIVIDUALS and CORPORATIONS.





in Round and Flat Bars, and 5-bly Plates and Angle FOR SAFES, VAULTS, &C. Cannot be Sawed, Cut or Drilled, and positively Burglar-Proof. CHROME STEEL WORKS, CIBCULARS FREE. BROOKLYN, N. Y.



Trust Companies.

New York Security and

THUS Chas. S. Fairchild, Wm. H. Appleton, Wm. F. Buckley, Wm. F. Buckley, Wm. A. Booth, Wm. H. Beers, Wm. H. Beers, Wm. H. Scott, Erle, Pa. C. C. Baldwin, S'uart G. Nelson, M. C. D. Borden, Aug. K TRUSTERS. I. Loomis L. White, J. Jak. J. Hill, St. Paul, Minn. Hudson Hoagland, Hooseell P. Flower, James Stillman, 18t. A. Backer, John King, Ie, Pa. E.N. Gibbs, Norwich, Conn S. T. Hauser, Heleun, Mon M.H. Foiger, Kingst'n, Ont Daniel S. Lamont, Aug. Kountze

JOHN L. LAMSON, Secretary.

THE WASHINGTON **TRUST COMPANY** 

OF THE CITY OF NEW YORK.

STEWART BUILDING, 280 BROADWAY.

CAPITAL -	-	-	-		\$500,000	
SURPLUS -	-	-	-		\$250,000	,
DAVID M. MORRI	SON,				SF. CLARK	
President.	ANCIS	S 11.	PAC	ice-1 FE	reefdent.	
and the second se	Secr					
Т	RUS	TI	EES	:		
Joseph F. Knapp,			m. H.			
David M. Morrison,	,				relly,	
Henry H. Regers.			orge		lamlin,	

George H. Prentiss, Joel F. Freeman, L. T. Powell, George L. Pease, P. C. Lounsbury, Charles F. Clark, Theo. A. Havemeyer, Seth E. Thomas, Lucius K. Wilmerding,

By the provisions of its Charter this Company is anthorized to receive deposits on time, or subject to check through the New York Clearing-House; allow interest on daily balances, and special rates on deposits remaining a scelified time; issue cer-tificates of deposit; act as Executor, Administrator, Guardian, Trustee, Receiver, Fiscal and Transfer Agent, and Registrar of stocks and bonds, and do any and all other business usually done by Trust Companies of responsibility and standing.

# The Nassau Trust Co.

OF THE CITY OF BROOKLYN. Organized under the laws of the State of New York 101 Brondwny, Hrooklyn, N. Y. CAPITAL \$500,000.

CAPTAL \$ 500,000. Deposits received on time or subject to check. Interest allowed on daily balances, and special rates on deposits for a specified time. Authorized by law to act as Exector, Adminis-transfer Agent and as Registrar of Stocks and houds, is a leal depository for Trust Funda, and for moneys paid the coart. Mathematical and the sector of Stocks and houds, is a leal depository for Trust Funda, and for moneys paid the coart. There is a leal depository for Trust Funda, and for moneys paid the coart. Mathematical and as Registrar of Stocks and houds, is a leal depository for Trust Funda, and for moneys paid the coart. Mathematical and the coart. There is a lead depository for Trust Funda, and for moneys paid the coart. The coart of Religious and Benevolent Institu-tions, Societies and Individuals solicited. There is a second and the solicited. There is a second the solicited of the solicity of the solicity is a second to the second of the solicity of the solicity is a second of the solicity of the solicity of the solicity of the solicity is a second of the solicity of

# Provident Life & Trust Co. OF PHILADELPHIA. Incorporated Third Mo., 22d, 1885 (CHARTER PERPETUAL)

