HUNT'S MERCHANTS' MAGAZINE, Weekly Newspaper,

BEPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 46

SATURDAY, MARCH 3, 1888.

NO. 1,184.

CONTENTS.

THE CHRONICLE.

Clearing House Returns...... 267 | Imports and Exports for Jan-Private Ownership of Rolling ment..... 272

U. S. Treasury Statement.... 271 Monetary and Commercial English News. 274 Commercial and Miscellaneous 276 News.....

The Chronicle.

Terms of Subscription-Payable in Advance :

These prices include the INVESTORS' SUPPLEMENT, of 120 pages issued once in two months, and furnished without extra charge to subscribers of the CHRONICLE. A file cover is furnished at 50 cents; postage on the same is 18 cents. Volumes bound for subscribers at \$1 00.

London Agents:

Messrs EDWARDS & SMITH, 1 L-rapers' Gardens, E. C., who will take subscriptions and advertisements and supply single copies of the paper

at 1s. each. WILLIA^{**}7 B. DANA & Co., Publishers, 102 William Street, NEW YORK. Post Office Box 958. WILLIAM B. DANA. JOHN G. FLOYD.

CLEARING HOUSE RETURNS.

Although the bank exchanges for the week ending Februa. ry 25th record a heavy decline from those for the previous week, the falling off is the result entirely of the loss of one day's business through the occurrence, on Wednesday, of the Washington's Birthday holiday. The dealings in shares on the New York Stock Exchange for the five days were but little below the total for the previous week, and at Boston the transactions show an increase over the previous week, notwithstanding the less number of days included. Speculation generally, however, is quite dull, especially in railroad properties. Other influences which are adversely affecting business, and consequently acting to diminish the volume of clearings, are the railroad rate wars, which no efforts have as yet been successful in settling, and the uncertainty as to what action Congress will take in regard to the tariff and the Treasury surplus.

Instituting comparison with the similar week of 1887.

	Week	Ending Feb. 2	Week End'g	Feb. 18.	
	1888.	1887.	P. Cent	1888.	P. Cent.
New York Sales of-	451,514,278	495,390,806	-8.9	\$ 527,254,663	-17.3
(Stocksbales.) (Cotton bushels.) (Grainbushels.) (Petroleumbbls.)	(433,500) (21,095,100)	(1,392,733) (334,700) (33,643,500) (35,190,000)	(-52.2) (+29.5) (-37.3) -(24.1)	(708,560) (335,400) (30,694,685) (25,026,000)	(-54.2) (+25.3) (-23.3) (-5.4)
Boston Providence Hartford New Haven. Portland Worcester. Springfield	68,991,889 4,172,500 1,553,709 1,035,855 762,352 828,867 958,032	$71,659,728 \\ 4,211,100 \\ 1,518,083 \\ 970,560 \\ 585,551 \\ 705,122 \\ 806,868 \\$	$-3.7 \\ -0.9 \\ +2.3 \\ +6.7 \\ +30.2 \\ +17.5 \\ +18.7$	5,013,000 1,706,207 1,097,583 827,285 915,708 1,068,820	+6.1 -1.1 +5.3 -2.5 +15.7 +36.6
Lowell	584,172	477,081	+22.4	721,809 94,005,378	
Total New England Philadelphia	7 8,887,375 51,240,577	80,934,093 54,928,955		56,469,292	-2.5
Pittsburg Baltimore	10,274,919 9,763,896	8,101,899 12,432,643	$+26.8 \\ -21.5$	10,294,258 10,781,875	+17.6 -8.7
Total Middle	71,279,392	75,463,497	-5.2	77,545,425	-1.0
Chicago Cincinnati Milwaukee	49,135,095 8,403,400 3,747,213	$\begin{array}{r} 42,751,757 \\ 10,105,050 \\ 3,230,480 \end{array}$	+14.9 -16.8 +16.0	5 ⁺ ,94 3 ,646 9,642,350 8,952,473	+7.8 - 18.8 +14.4
Detroit Indianapolis	3,800,449 1,621,288 2,814,106	2,934,838 1,324,877 2,624,403	+295 +224 +72	3,880,628 1,830,466	+10.5 +47.4 -8.8
Cleveland Columbus Peoria Omaha	1,972,235 1,245,297 2,489,261	1,697,495 822,115 1,987,048	+16.2 +51.5 +25.3	2,838,771 2,154,619 1,372,69 2,981,586	+31.1 +42.2 +32.5
Minneapolis Denver St. Paul Grand Rapids	2,729,325 2,154,355 2,931,508	2,167,228 1,707,554 2,808,508	+25.9 +26.2 +4.4	2,891,259 2,900,459 3,328,729	+9.6 +31.3 -3.7
Wichita. Duluth*	503,320 600.020 934,994 240,360	406,054 1,529,133	+24.0 -60.8	558,897 681,078 1,019,037 236,547	+40.9 -54.8
Total Western	84,146,912	76,096,338	+10.6	90,457,651	+5.1
St. Louis St. Joseph	16,730,447 1,111,017	15,070,944 1,035,185	+11.0 +7.3	17,267,577 1,325,981	+8.5 +13.8
New Orleans. Louisville Kansas City	8,920,918 4,622,139 6,109,995	7,726,338 4,272,275 6,774,666	+15.5 +8.2 -9.8	9,405,745 5,990,218 6,936,368	+2.1 +10.9 -11.8
Memphis Galveston Norfolk	2,434,661 724,391 798,670	2,376,385 939,771 788,389	+2.4 -22.9 +1.5	2,061,850 785,955 919,272	-11.2 -15.6 +4.7
Total Southern	41,452,238	38,983,953	+6.2	44,602,919	+2.3
San Francisco	18,074,098	10,938,347	+19.5	17,066,057	+57.3
Total all	740,354,323	717,807,234	-4.8	\$50,932,093	-10 4
Outside New York	288,840,0.5	282,416,428.	+2•:	323, 77,430)	+3.8

ta 1

* Not included in totals.

The returns of exchanges for the five days, as received by telegraph this evening, are given below. Contrasted with the five days of 1887 the total for the seven cities records a decline of 21.1 per cent. Our estimate for the full week ended March 3 indicates a decrease from a year ago of about 16.6 per cent. Messrs. R. G. Dun & Co. report the number of failures for the week ended to-night as 244 (202 in the United States and 42 in Canada), against 270 last week and 229 for same time a year ago.

which also embraced only five business days, we find that there is a decrease in the total for all the cities of 4.8 per cent, but that the aggregate outside of New York exhibits an excess of 2.3 per cent. The most important losses from a year ago are at Wichita, 60.8 per cent; Galveston, 22.9; Baltimore, 21.5; Cincinnati, 16.8; Kansas City, 9.8; and New York, 8.9 per cent. In percentage of gain Peoria leads with 51.5 per cent, and is followed by Portland, 30.2; Detroit, 29.5; Pittsburgh, 26.8; Denver, 26.2; Minneapolis, 25.9; and Omaha, 25.3 per cent. Contrasted with the corresponding week of 1886, the current total records a decline of about eight and threequarters per cent.

On the New York Stock Exchange the operations for the week embrace a market value of \$37,212,000, against \$68,-872,000 for the similar period a year ago. Pursuing our usual method of deducting two-and-a-half times these values from the New York totals, leaves as the exchanges arising through other business \$358,484,278 and \$323,210,806 respectively in the two years, or an increase of 10.9 per cent.

FRASER

Digitized

Returns by Telegraph.	Week E	nding March	3.	Week End'g Feb. 25.		
	1883.	1887.	P. Cent.	1888.	P. Cent.	
New York.	\$ 453,861,964	\$ 591,661,448	-25 0	\$74,384,578	-4.6	
Sales of Stock (shares)	(692,674)	(1,381,238)		(522,344)	(-50.0)	
Boston	66,681,199	77,351,479		56,238,698		
Philadelphia	44,132,632	61,358,726		42,034,011	-74	
Baltimore	10,097,655	11,970,697		8,003,488	-194	
Chicago	45,329,000	49,735,000	-8.8	40,777,000	+16.3	
St. Louis	13,998,112	14,530,359	-3.2	14,027,675	+11.1	
New Orleans	8,738,196	8,187,203	+6.2	6,635,051	+ 9.0	
Total, 5 days	612,838,758	814,794,912	-21.1	542 100,499	-32	
Estimated 1 day	133,102,467	146,301,027	-9.0	114,102,422	-18.4	
Total full week	775,941,225	961,095,039	-19.3	656,202,921	-6.3	
Balance Country*	106,992,104	97,232,809	+10.0	84,151,402	+8.1	
Total week, all	882,933,329	1.0: 8.328,748	-16.6	740,354,923	-4.8	

* For the full week, based on last week's returns,

THE FINANCIAL SITUATION.

The money market has not outwardly given any very marked evidence of changing conditions this week, and yet the tendency is obviously upwards. As represented by bankers' balances the improvement is hardly observable; to be sure the rate went up to 5 per cent on Thursday, but it was a manipulated advance, and very few loans were made at that figure, though there were more effected at 4 per cent, this little flurry leaving the extremes for the week 5 and 2 per cent, and making the average $2\frac{1}{2}$ per cent. As to the banks and trust companies, they have obtained $3\frac{1}{2}$ to 4 per cent on all the money they have put out on call. For time loans on prime collateral the quotation is now $4\frac{1}{2}$ per cent for from sixty to ninety days, and $4\frac{1}{2}@5$ per cent for from four to six months; on good mixed security with liberal margins the rates are fraction. ally higher than those above quoted for the same periods. The business done in this class of loans is by a few trust and insurance companies in this city and by out of town institutions, but none of our city banks are doing that business so far as we can learn; they all report a good demand for money from their customers for all they care to put out. For commercial paper there is only a limited demand, principally confined to country buyers. The supply is more liberal this week, because on the first of March a comparatively large amount of was thrown upon the market by people paper who had been holding it for better rates, and who needed money to discount bills dated on the first of the month. The rates are $4\frac{3}{4}@5\frac{1}{4}$ per cent for sixty to ninety day endorsed bills receivable, $5@5\frac{1}{2}$ for four months acceptances and 6 to 7 per cent for good single names having from four to six months to run. As to the future of money the tendency must be upwards so long as the prospect of gold shipments is before us, and the Treasury is compelled to put its current accumulations into its own vaults; obviously as rates go up, this latter course, now a necessity, as we explain below, may be changed, and the surplus be put, in part at least, into banks again, since banks will, with higher rates ruling, be more willing to take the deposits offered. The passage by the House of the bill authorizing the Secretary to use his surplus in purchasing bonds, is a first step towards supplying a relief in the case of an emergency. We have remarked upon this legislation in a subsequent article.

While the principal European markets have been without special feature this week, the cable reports a panic in St. Petersburg on Tuesday due ostensibly to the failure of a banking firm coupled with a fall in Russian paper roubles to 163, the lowest price on record. That figure 163 means the value in German marks of 100 roubles; as the exchange value of the mark here was about $23\frac{7}{8}$ cents, the worth of the paper rouble in our money on that day would be a little under 39 cents and the London value about 19d. Very likely what precipitated the crisis was the report that Russia had failed to negotiate a loan which it has been so eagerly seeking in every European market. These events must for the present at least have put a check in Russia on all efforts towards reaching gold payments which we referred to last week. They ought also to make the nation less belligerent. On this point it is gratifying to see it reported that Great Britain in her reply to Russian proposals concerning Bulgarian affairs, has declared her inability to advise any steps leading to the removal of Prince Ferdinand before satisfactory measures are proposed to settle Bulgaria's future after his removal. That ought to be the ultimatum of every European

Government. The world is believed to have developed morally since the last Poland was torn in pieces but the belief will be proved a mere fiction if that little struggling power is bound and delivered over by a combination of European States to the tender mercies of the northern bear; in such a contingency the work of saving it would be a crusade worth joining. The cable also reports the continuance of the discount rate in London for sixty day to three months' bank bills at 2 per cent; at Paris the rate is $2\frac{1}{2}$ per cent, while at Berlin it is $1\frac{5}{2}$ per cent and at Frankfort 12 per cent. Most likely the rise on the Continent is due in part to the flurry at St. Petersburg. The Bank of England gained $\pounds 394,000$ bullion during the week, made up, as we are informed by a private cable to us, by an import, in part from Australia, of £279,000 and by receipts from the interior of Great Britain of $\pm 166,000$, decreased by an export to various points of £51,000.

Our foreign exchange market has this week been firm at an advance of half a cent per pound sterling, some drawers having posted rates a half cent still higher, or one cent above those ruling last week. The demand has been reinforced by remittances required for the sales of stocks on European account, while the supply is light; there is an especial scarcity of commercial bills, since not only is the trade movement at this period of the year naturally against us, but we are this spring inclined to hold on not only to our breadstuffs, but with more reason to the remnant of our cotton crop. With such conditions as to the merchandise movement and with confidence in American securities for the moment unsettled by reason of the strikes which have taken place, by the rate cuttings in the West and the speculative stagnation here, it is not surprising that there should have been a decided advance in rates and a strong exchange market. Nothing has prevented higher figures but the loans which have been placed in Europe and not yet fully drawn against. The presumption is that unless the conditions speedily improve exchange will further advance and gold shipments will become necessary. Some indica. tion of the state of current foreign trade movements may be gathered from the figures for January which have been issued this week. We give below the totals for that month for seven years.

	ME	MERCHANDISE. GOLD.			•		SILVE	SILVER.	
r.	Exports.	Imports.	Excess of Ex- ports.	Im- ports.	Ex- ports.	Excess of Imports.	Ex- ports.	Im- ports.	Excess of Ex- ports.
2.	*	\$	\$	\$	8	8	\$	\$. 8
•••	64,921	56,956	7,965	1,134	102	1,032	2,182	534	1,648
3.									
•••	80,380	56,971	23,409	1,310	34	1,276	2.518	895	1,629
1.									
•••	73,990	54,311	19,679	525	154	371	2,314	1,163	1,151
5.	80,533	4.0 991	38,312	2,075	1,446	629	2,229	1,093	1,136
6.	00,000	9.0,001	33,012	2,010	1,110	0.20	2,~~0	1,000	1,100
	57,988	47.415	10,573	1,708	2,582	*876	2,007	1,023	1.884
7.									
	71,534	51,951	19,583	3,536	629	2,907	1,916	1,194	722
3.									
	63,055	58,488	4,567	3 95)	624	*229	2,238	1,196	1,048

FOREIGN TRADE MOVEMENT OF THE UNITED STATES-(000s omitted.)

It will be noticed that our merchandise balance is 15 million dollars smaller than it was last year, and in fact it is the smallest total of any January in our record.

The changes in the public debt, in the revenue receipts, and in the conditions of the Treasury as to currency holdings &c., have been made public with the first of the month but have attracted less notice than usual on account of the appearance at the same time of the tariff measure of the Ways and Means Committee. They are, however, full of interest and come as a reminder of the absolute necessity which exists for a sharp, incisive revision of our

entire revenue system; furthermore, they remind us, that if we do not also hasten in this matter, a supplementary act will be needed, before the present measure will go into effect, to keep pace with the increasing surplus. We give our usual monthly statement of receipts and expenditures in a subsequent column, and it is only necessary to say here that the revenue the past month was about $1\frac{1}{3}$ million dollars more than it was the same month of 1887 and since the first of July has been about $13\frac{1}{2}$ millions more than for the same period the previous fiscal year, whereas the expenditures have during the same eight months been about 8 million dollars less, making the increase in surplus up to this time compared with the same months of the previous fiscal year over 21 million dollars. As a consequence of these conditions, the Treasury accumulations of currency have increased again, as may be seen from the following statement compiled in our usual form.

U. S.T reasurer's net holdings of	July 1, 1886.	July 1, 1887.	Jan. 1, 1888.	February 1, 1888.	March 1, 1888.
Gold	\$156,793,749	\$186,875,669	\$208,608,130	\$202,935,184	\$212,869,914
Silver	96,229,539	73,348,425	45,294,753	48,156,850	47,150,964
U. S. Notes	22,868,317	20,013,797	15,424,425	18,015,469	22,267,087
Bank Notes	149,014	197,046	164,093	96,714	132,700
Frac'nalSilver*	29,282,496	27,094,192	24,383,290	25,133,590	25,521,289
In Sub-Tr'sur's	\$305,323,115	\$307,529,129	\$293,874,691	\$294,357,807	\$307,941,954
In deposi'y Bks	14,435,199	22,991,302	52,199,918	59,372,968	61,546,009
Grand total	\$319,758,814	\$330,520,431	\$348.074.609	\$353,730,775	\$369 487 983

* Including minor coin.

* Including minor coin. NOTE.—Trade dollar bullion, of which the Treasury now holds \$6,649,-023, we take no account of, as silver bullion is not currency, and works no change in the volume of the circulation, whether it is in or out of the Treasury. We include, however, in each case the small item of silver bullion incorporated in the Treasury statement of net silver holdings, since if we changed the official figures it might confuse some readers. As the bullion so carried is generally about 5 million dollars, or less, including it does not affect the comparison materially.

The more important facts to note here are that since the first of February there has been an addition to the net currency holdings in Treasury vaults of $13\frac{1}{2}$ million dollars, notwithstanding the Secretary has added to the holdings in depositary banks about $2\frac{1}{4}$ millions and has sought to make this latter item even larger. We have heard of banks in this city which have this week been offered larger deposits and would not take them. Of course, if the money market becomes much closer, as the rates of interest advance the inducement to take these deposits will become greater. But he that as it may, we all know that the depositary method is a mere temporary makeshift for averting a catastrophe, and only makes clearer what the foregoing facts emphasize so dis tinctly and positively-the necessity there is for immediate and liberal reductions of revenue.

Trade remains the same as heretofore reported. Out. side of the iron and steel industry, where special causes of depression are at work, the situation wears a very favorable look. Of course profits are not large-prevail. ing prices, as compared with the cost of production, do not admit of that—but it is really surprising to note how heavy consumption is, and this is in a measure true even of the iron trade. In almost every department of business one hears the common report that, though not much money is being made, things are very active. It is this large consumption and heavy business that encourages the hope that when the future shall no longer be clouded by fears of Treasury accumulations of money, all cause for complaint as to the prospect will be removed. Railroad gross earnings are strong evidence of the industrial activity prevailing. For the third week of February we now have returns from 76 reads, and though there are quite a number that fall behind, yet on the roads as a whole there is a gain of 8.48 per cent over the same week last year, which is the more satisfactory that in this week last year there was a gain of 10.74 per cent on 66 roads over the corresponding week in 1886. As regards HE

FRASER

Digitize

the net, the exhibits are not so good, and we have had some this week that are decidedly bad, notably that of the Reading, which against net of \$749,435 in January, 1887, this year failed to earn operating expenses by \$73,013, being a comparative loss of \$822,448. But of course the strike of the miners is wholly responsible for this loss. Still the Pennsylvania (Eastern system) also shows a considerable falling off in net-\$208,431, though as gross has increased \$342,208, this merely indicates another very heavy augmentation in ex-The Louisville & Nashville likewise reports penses. diminished net on increased gross, the ratio of change not being very large in either case. The Northern Central has lost in gross and at the same time increased expenses, so the net has been cut down about one half. On the other hand, exceptionally favorable statements of net are made by a number of Southern roads, especially the Norfolk & Western, the Fort Worth & Denver, the Memphis & Charleston and the Cape Fear & Yadkin, while in the East the Allegheny Valley, the Rome Watertown & Ordensburg and the Western New York & Pennsylvania have also done remarkably well. The Erie has trifling gains in both gross and net, which is better than hoped for in view of the bad weather that prevailed during the month. Altogether 36 roads have reported their net for January, and of these 22 show improvement, and 14 losses. The following is a comparison of the Pennsylvania figures for six years.

JANUARY.	1888.	1887.	1886.	1885.	1884.	1883.
Pennsylvania.	\$	\$	\$	\$	\$	\$
Gross earnings	4,193,979	3,851,771	3,421,536	3,277,522	3,574,233	3.929.357
Operat'g expenses	3,188,059	2,637,420	2,469,995		2,408,097	
Net earnings	1,005,920	1,214,351	951,511	990,574	1,166,136	1,471,058
Western lines	+60,510	+154,951	-133,687	-42,807	-110,585	+221,810
Result	1,086,430	1,369,802	817,854	947,787	1,055,551	1.692.868

Thus the Pennsylvania though showing the largest gross ever made, falls considerably behind in the net as compared with the best previous years.

The course of the stock market this week has been quite irregular, the fluctuations having been governed largely by the interpretation and coloring placed upon certain events and influences having a general bearing upon the situation. The sudden precipitation of a strike by the Burlington & Quincy engineers, and the consequent interruption of traffic on that system of roads, made the tone weak and depressed early in the week, to which the further rise in foreign exchange and some selling of securities for European account contributed. At this time, operators for a decline displayed considerable activity, selecting as weapons of attack Louisville & Nashville, Erie seconds, and Philadelphia & Reading. As the week progressed, it became apparent that the Burlington & Quincy was gaining the upper hand in the strike, and this imparted an improved tone to the market on Thursday, resulting in a recovery in prices. There were also other developments of a favorable nature. In the first place, Congress made some progress towards a solution of pressing fiscal problems-the House passed the bond-purchase bill and the sub-committee of the Committee of Ways and Means reported a tariff measure. The meeting of trunk-line man. agers, instead of resulting in a disagreement as current reports had led the public to believe, proceeded very satisfactorily; it was voted to proclaim the summer schedule of rates, and all lines affirmed their determination to adhere to this schedule. Reports from the Western rate war were also pretty generally favorable, though no agreement has yet been reached for a restoration of rates. Yesterday the accounts with regard to the Burlington & Quincy strike being conflicting-some had it that the whole matter was to be adjusted, and others that the

strike was to be extended to other lines—the market reflected this uncertainty in the course of prices, though on the whole was again quite weak. The New York Stock Exchange began dealings in Pipe Line certificates (petroleum) on Thursday, and has been doing a large business. The Mobile & Ohio announces a reorganization scheme for supplying it with funds for present and future needs for construction and improvement, and to improve the prospects of holders of its debentures. Assent to the plan is voluntary.

The following statement, made up from returns collected by us, exhibits the week's receipts and shipments of currency and gold by the New York banks.

Week ending March 2, 1888.	Received by N. Y. Banks.	Shipped by N.Y. Banks.		Interior ement.
Currency	1		Gain. Loss.	\$909,000 23,000
Gold	\$1,978,000		Gain.	\$886,000

The above shows the actual changes in the bank holdings of currency and gold caused by this movement to and from the interior. In addition to that movement the banks have lost \$4,200,000 through the operations of the Sub-Treasury. Adding that item to the above, we have the following, which should indicate the total loss to the New York Clearing House banks of currency and gold for the week covered by the bank statement to be issued to-day.

Week ending March 2, 1888.	Into Banks.	Out of Banks.	Net Change in Bank Holdings.
Banks' Interior Movement, as above Sub-Treasury operations			Gain \$886,000 Loss 4,200,000
Total gold and legal tenders	\$5,578,000	\$3,892,000	Loss \$3,314.000

The Bank of England gained £394,000 bullion dur. ing the week. This represents £228,000 net received from abroad and £166,000 from the interior of Great Britain. The Bank of France shows an increase of 450,000 francs gold and of 525,000 francs silver, and the Bank of Germany, since the last report, gained 10,540,000 marks. The following table indicates the amount of bullion in the principal European banks this week, and at the corre. sponding date last year.

	Л	farch 1, 18	88.	March 3, 1887.			
B anks of	Gold.	Silver.	Total.	Gold.	Silver.	Iotal.	
	£	£	£	£	£	£	
England	22,770.393		22,770,393	23,281,217		23,281,217	
France	44,731,168	47,817,789	92,548,957		45, 497, 600	94,695,825	
Germany*	22,136,510			19,881,360	17,630,610	37,512,000	
AustHung'y		14,657,000		6,359,060	13,928,000	20, 287,000	
Netherlands	4,449,000			4,899,000	8,166,000	18.065,000	
Nat.Belgium*			4,193,000	2,742,000	1,371,000	4,113,000	
National Italy			and the second s	7,000,000	796,000	7,796,000	
Tot.this week	110,129,071	92,884,279	203,017,350	112,980,835	\$7,789,240	200,750,045	
Tot.prev.w'k.	109,704,653	92,511,962	202,216,615	112,952,323	87.822,963	200,775,286	

* The division (between gold and silver) given in our table of coin and bullion in the Bank of Germany and the Bank of Belgium is made from the best estimate we are able to obtain; in neither case is it claimed to be accurate, as those banks make no distinction in their weekly reports, merely reporting the total gold and silver; but we believe the division we make is a close approximation.

CONGRESS AND OUR FINANCES.

Congress seems to have become inspired with no little zeal this week. On Wednesday the House passed with practical unanimity the bond purchase bill which was reported by Mr. Mills from the Ways and Means Committee about three weeks since. It authorizes "the Secre-"tary of the Treasury to apply the surplus money now "in the Treasury and such surplus money as may here-"after be in the Treasury and not otherwise appropriated, "or so much thereof as he may consider proper, to the "purchase or redemption of United States bonds." This bill now goes to the Senate, where we hope and believe it will meet with speedy and favorable action.

It has been urged that the measure is of no importance, being unnecessary, since the same authority has been conferred by the act of March 3, 1881. The importance consis's in the fact that the Secretary of the Treasury has expressed his unwillingness to proceed under the old law, not considering that it gave any general authority. It was, as is well known, a clause attached to an appropriation bill, and furthermore was passed at a time when there were plenty of Government bonds at or near par, and when Congress could not have anticipated conditions like the present, with nothing to buy except at a large premium and with 150 millions of surplus to be disbursed at once. Such changes in surroundings would not be material if the old act were clearly general; but when the authority granted is found attached to an appropriation bill and hence open to the suspicion of being intended simply as an annual grant of power like the body of the law on which it was "a rider," proper caution would seem to forbid action under it on the part of a Government officer, especially as Con. gress is in session, and has the opportunity to remove the doubt if it desires. Hence the public will consider the passage of the measure a great relief as not only authorizing but ensuring the speedy action of Mr. Fairchild if the conditions require. It is a resource, to the extent of the bonds which are purchaseable, open at all times to the Government; and with such recent legislative authority for the exercise of the right, it virtually becomes a direction for meeting an emergency, in case a better way is not provided, and leaves no doubt about its use.

But the House has also signalized the week through the completion of a measure by the majority of its Ways and Means Committee for reducing the customs duties. All sides must confess that this is progress, whether the provisions of the bill are approved or not. It is the first step towards an agreement or disagreement, and any thing is better for business enterprise than the doubt which has Now too every interest affected by tariff prevailed. revision knows what probably is at most the extent of the change to be made-it may be less, but is not likely in any case to be more. The feature that will be especially gratifying is that the proposed bill not only affords the hope of relief from excessive taxation, but will be a check to future accumulations of surplus; and this, it is claimed, is accomplished in a way as little disturbing to industrial interests as any customs changes could be. The removal of the wool duties will be very generally commended-the tariff imposts add no value to wool, are a source of great embarrassment to the manufacturer of woolen goods, and a direct tax upon every consumer. It is to be hoped, now that the measure is formulated, that it will be reported to the House quickly and pushed zealously, so that the country may be able to know as speedily as possible what is to be the result. The proposed changes in the internal revenue taxes have not yet been determined upon in all particulars, but the estimate made is that they

NOTE.-We receive the above results weekly by cable, and while not all of the date given at the head of the column, they are the returns issued nearest to that date-that is, the latest reported figures.

The Assay Office paid \$185,791 through the Sub-Treasury during the week for domestic bullion, and the Assistant Treasurer received the following from the Cus. tom House.

			Consist	ing of-	
Date.	Date. Duties.		U. S. Notes.	Gold Oertific's.	Silver Oer- tificates.
Feb. 24.	\$567,251 56	\$7 500	\$108,000	\$381,000	\$67,000
* 25.	511,243 66	2,000	94,000	361,000	53,000
" 27.	675,949 43	1,000	131.000	483,000	61,000
• 28.	678,225 09	1,500	119,000	476,000	80,000
" 29	463,491 11	4,000	63,000	344,000	53,000
Mar. 1.	364,165 80	2,000	39,000	235,000	37,000
Total.	\$3,260,326 7(\$18,000	\$554.000	\$2,333,000	\$351,000
Inclu	ded in the abo	ve payn	ients we	re \$7,000) in silver
	iefly standard				

ed for FRASER

THE CHRONICLF.

will probably effect a reduction in the revenue of about 20 million dollars, making the total saving by the committee's measure whan completed not far from 75 million dol'ars.

The reported action of the Senate Committee on Finance in ordering a favorable report on the bill "directing" the Secretary of t¹ e Treasury from time to time to invest in Government bonds, eighty per cent of the fund held by the Government against national bank notes, we utterly fail to see the wisdom of. If there were no other objection, it certainly is not conservative financiering for Con gress to regulate by law the ac ion of a G vernment officer on so delicate a question as the amount of surplus he shall carry—for that is what the proposed law seeks to do. But the objections are by no means confined to that; they seem to beset the measure on every side. It is a positive direction to invest 80 millions in bond-, regardless of price, at a time when the Government is expected to invest probably 150 millions of additional surplus in the same way. What effect such legislation would have on the market values of Governments we leave the Senate Committee to determine. Besides, who knows that Mr. Fairchild could buy 230 millions of United States bonds however high he might bid? It must be remembered that it is not a question of price with a large body of the holders of those securities now.

Or after the Government has obtained what bonds it wants and paid a very high premium for them, how about selling them. The law contemplates the purchase under compulsion; what reason is there for supposing they can be sold under compulsion at the same price? For the Secretary must sell, to meet the national bank notes as they are presented; the bill being just as imperative as to the holding of only 20 per cent in cash as it is with regard to investing the other 80 per cent. So as often as the margin becomes less than the amount fixed, the Government is required to dispose of the bonds to keep the margin good; hence in process of time the entire 80 million of securities will come upon the market again. Finally the whole theory of the bill is wrong. It is based upon tle idea that the item represents just so many currency dollars in the Treasury. We explained this point a few weeks since and showed its error. What the Government keeps, or would keep, if its taxes were not so excessive, would be simply a working balance in cash to cover every emergency. The Secretary is not only the head of a Government Treasury department, but of currency ar. rangements the most complex any country ever possessed. He is running not only a tax gathering and disbursing machine, but a credit supporting arrangement. It is not simply the 100 millions of gold as a cover for the legal tenders that he needs to keep undisturbed the public " parties who have the capital which will enable them to mind, but such a show of strength all the time that no

were so indefinite as to give room for unfairness of treatment and practical discrimination.

The latter point, though of great importance in this particular case, was mainly a matter of detail. It was simply a question whether the system adopted by the railroads was fairly and impartially applied. Behind it lies the broader question, Was the system itself a good one? Does a railroad fulfil its obligations to the public when it adopts a schedule of rates which practically compels shipp rs of certain classes of goods to own their rolling stock and invest no small amount of capital in special terminal facilities ?

The counsel for the railroads claim that this is just and right. They say that a man who undertakes to go into the oil business without sufficient capital to furnish cars of his own is at a disadvantage; but he has no right to blame the railroad company for that disadvantage. He cannot choose the best method of transportation, because he cannot afford the outlay which it involves; he is for that reason handicapped in the contest with his wealthier rival. But the railroad men claim that as they did not create the disadvantage they are not bound to go out of their way to stop it.

On the other hand the commissioners hold that the railroads have created this disadvantage by an act of omission if not of commission. "The railroad company not hav-"ing supplied itself with the necessary rolling stock to "enable one branch of its traffic to be carried on in the " way most advantageous to those who engage in it, suf-" fers parties who have the capital which will enable them "to supply the defect to put cars of their own upon the "road, for the use of which it pays, and at the same time "gives to such parties the exclusive use of what they sup-" ply, and also such preferential rates in the merchandise " carried for them as will put successful competition quite "out of the question. It is not the lack of capital to " carry on the business that then proves fatal, but it is the "lack of capital, in addition to what is needed in the " business, to supply rolling stock to the railroad company " for his use."

Whether agreeing or not with the commissioners' conclusions, many will find it difficult to accept without reserve the reasoning by which they support these conclu. sions. The paragraph just quoted proves too much. With but slight changes it can be applied to the express busi. ness as conducted by most of our roads at the present day. The railroad companies "have not supplied them-" selves with the necessary rolling stock to enable" quick parcels shipment "to be carried on in the way most " advantageous to those who engage in it." They "suffer " supply the defect to put cars of their own upon the 'road." They give such companies special advantages which would not be open to a man who had less capital; and though the form in which the advantage is given is different from that in the case of the oil cars, the amount of that advantage is "such as will put successful compe. "tition quite out of the question," unless a competitor furnishes rolling stock of his own. In fact, the difference is even greater in the express business than in the oil business; in the later the railroad company simply makes a higher charge for independent shipments; in the former it practically abandons the service to the express company. In their relations to the public there is of course a great difference between an express company and an oil company. The former is doing business for others, the latter for itself. But from the standpoint of railroad economy the position of the two is very much alike. Most of our

one can for a moment doubt his ability to ensure the convertibility and interchangeableness of silver and gold. Is it not worse than foolish to hamper the Secretary with legal restrictions under such circumstances?

9

ζ

1

;•

-

a

f

5

t

,

S

S

d

у

Digitized f

FRASER

PRIVATE OWNERSHIP OF ROLLING STOCK.

In the Standard Oil cases recently decided by the Inter-State Commerce Commission, the chief complaint was based upon the fact that the difference in rates for tank car loads and car loads of oil in barrels was unreasonably great The answer of the railroads was that any man had his choice between the two methods of shipment, and that each was open to all shippers impartially. In the investigation it appeared—first, that the rail oads did not furnish tank cars, but the shipper had to provide them himself; and, second, that the terms on which they were handled 'railroads have allowed independent companies to manage

the express business because it was found on the whole that the attempt on the part of the railroads to run express cars of their own did not give satisfaction to anyone. We believe that this was also the case when the railroads owned tank cars. Everybody was complaining that they were not to be had when they were wanted or where they were wanted. Had the roads supplied enough cars to have a sufficient number for the use of all parties at all times, most of them would have lain idle so long as to be a great source of expense to the roads. Under these circumstances it was found best to let shippers own the cars, and to make an allowance for shipments in that form. Whether the allowance was habitually too large is another question. Granting that it was, we do not believe that the system should be condemned merely because it was misapplied.

The commissioners' argument rests on the assumption that it is the duty of the railroads to provide rolling stock for all their ordinary forms of business, and that it is a serious omission if they do not. If this position is true, it applies to the express business as well as to the oil business; if it is not true, then their argument on the oil business loses much of its force. In point of fact, we doubt whether the obligation is nearly so broad as the commissioners assume. Whatever this obligation is, it was based on practical grounds of economy for the railroads and the public. The original idea was that a large part of the freight cars would be owned by the shippers, as is still the case in England at the present day. This idea was abandoned because of the practical inconvenience and loss which it involved. If the railroad owned its freight cars it could utilize them to much better advantage, giving more public service with the same number of cars, and wasting much less power in hauling empty ones.

But there were and are extreme cases to which this general principle would not apply. Probably no one would claim that a railroad ought to own refrigerator cars. It would be bad economy for the railroad-it would work an inconvenience to the shipper, while being of no special advantage to the public. If the company owned a few such cars there would be great complaint of discrimination in furnishing them. If the company built enough of them to avoid this complaint, many of them would lie idle most of the time. In either case it would be bad economy-not merely for the railroad, but for the community as a whole. The rule that a railroad should own its rolling stock, and the exceptional cases where it should not, both rest on the same general principle that it is good for all parties to have the cars as fully utilized as possible. It is not a question of abstract duty, but of practical experience as to where the line should be drawn. There may perhaps be practical reasons why the railroads should own tank cars; but we know of no general principle which makes it their duty to do so independently of such reasons. If it is once conceded that there is no such duty, the question becomes plainer. We are now able to ask what the advantage is which the railroad derives from the use of these cars. First, it saves the wear on its own cars; for this car wear there should be a mileage allowance just as there is at present. Second, it obtains a certain economy in the handling of the oil itself; an economy of the same general nature as that which is furnished in other lines of business by regular shipments instead of irregular ones. An allowance may be made for this to some extent; but the tendency has been to restrict these differences and to pronounce the more marked ones illegal. Very likely no court would sanction ' cent of the whole in 1887.

the amount of difference proved in the case of George Rice vs. Louisville & Nashville RR., &c. To minimize these allowances, the companies should return empty tank cars more carefully than they have done in the past.

Perhaps the practical result of a policy such as we have indicated might not differ very greatly from what the commissioners desire. But the result would be reached in a different way from theirs, and avoid some serious objections to which their reasoning is exposed.

THE CHICAGO & ALTON STATEMENT.

Because of the distinctive policy which the manage. ment of the Chicago & Alton have for so many years pursued, the results of operations on this system of roads possess a degree of interest hardly attaching to any other in that section of the country. The road's position and attitude, in the changes going on, has been quite unique. While all the other large systems have deemed it necessary greatly to add to their mileage, and build new and important extensions, the Alton has followed the plan of making no extensions at all, but developing steadily and to the utmost the possibilities of the system as it stood. Since the completion of its Kansas City line in 1879, the mileage has remained practically unchanged. Hence now, as nine years ago, the extreme Western terminus is on the Missouri River, though in the meantime all its northern neighbors have crossed that boundary line.

Some will ascribe the position taken to a naturally conservative disposition upon the part of the managers. Conservative-in the truest and best sense of the word-the management has undoubtedly been. It is not simply inertia that has kept them from branching out in new directions. It is confidence in the strength and situation of the system, and the methods of doing business. And it must be admitted that this confidence has hitherto proven well founded. In the first place the lines are well located and form short and pretty direct outlets both between Chicago and St. Louis and Chicago and Kansas City. In the second place, in its course to St. Louis and Kansas City, the road reaches and passes through important cities and traffic centres like Joliet, Bloomington, Springfield, Alton and Jacksonville. Then though the company has but few branches, yet they possess the same characteristics and are very valuable. Thus, there is a branch running from Joliet to Coal City, another passes through Streator to Washington, Ill., where connection is made for Peoria, while in Missouri there is a branch running to the capital of the State at Jefferson City.

The effect of this advantage as to location and position,

is to give the company a very large local traffic, upon which it chiefly relies for its prosperity. An excellent illustration of the great preponderance of local over through traffic, is afforded by the report now before us. We find that while the road handled in the late year 1,039,708 tons of through freight, it handled 3,083,412 tons of local freight. Of course the through freight is hauled much longer distances than the local freight, but nevertheless it is interesting to note that three fourths of the tonnage moved is loca', and thus of the best and most lucrative kind. Both the local and the through freight the late year was the largest ever carried by the company, but the relative proportions of the two have not been materially changed, and of the 472,020 tons increase over the year preceding (1886) 369,966 tons were local and 102,. 054 tons through freight. In the case of passengers the proportion of local is even greater, having been 915 per

ed for FRASER

THE CHRONICLE.

While on this subject of the company's traffic movement, it will be well to call attention to one or two other special features. It may be supposed that the growth of traffic and earnings has been in the cereals, but that is not so. The read carried only 528,324 barrels of flour in 1887, against 689,636 barrels in 1881, and of grain it carried 14,072,452 bushels, against 16,017,768, showing a considerable decline in both cases. Moreover the company reports that the farm products shipped at local sta tions on its lines in Illinois and Missouri yielded a gross revenue in 1887 of only \$1,065,002, being less than 12 per cent of its total gross earnings, against \$1,100,986 realized from such traffic in 1881, the proportion to total earnings then having been over $14\frac{1}{2}$ per cent. Some other items of the company's traffic have also declined. Thus only 130 million feet of lumber were carried in 1887, against $172\frac{1}{2}$ millions in 1881, and the iron ton nage, though having increased of late years, stands at only 218,631 tons, against 320,890 tons. In the interval, however, gross earnings of the system have risen from \$7,557,-740 to \$8,941,386, and the question arises what accounts for the increase? The answer is certainly not to be sought in any increase of rates, for while there has been some improvement in the case of passengers, the average on freight has been steadily and almost uninterruptedly declining, the rate now being down to less than a cent per ton per mile (0.946 is the figure), against nearly a cent and a quarter (1.241) in 1881, the decrease thus being almost 25 per cent.

The increase in earnings follows simply from a growth of general and miscellaneous traffic, the gains being heaviest in those items most dependent upon the growth and development of the country. For instance, merchandise and sundries now figure at 944,995 tons, against only 461,749 tons in 1881, the total having more than doubled; coal has increased from 1,190,241 tons, to 1,553,875 tons, ice from 49,041 to 132,002 tons (the latter having in the interval been still larger), and stone from 72,651 to 108,146 tons. The number of cattle carried has also been increased (from 267,058 to 472,432) though the number of hogs carried has diminished. as compared with 1881 only slightly, but as compared with most of the intervening years, very heavily. At the same time the company has built up a considerable traffic in cotton, the tonnage of which in 1887 was 37,933 tons, against nothing in 1881. The general conclusion is that the expectation upon which the managers based their idea of maintaining the prosperity of the property under their charge, amid the multiplication of new roads and the increase of competition, has been fully realized; by judicious and careful management the road has received in full the benefits of local development, and by reason of its location (connecting such important cities as St. Louis and Kansas City with Chicago), it has been able to share in the wonderful development of the whole Western country. As to the fiscal results of operations, these, as is known, have been very satisfactory. The company has been able to pay full 8 per cent dividends for a good many years. both on its common and preferred stock. It has had this advantage, however, over other companies, that, not having branched out any, it has not had increased interest or dividend charges to meet. Its capital is quite moderateonly \$17,591,500. The following is a summary of the income accounts back to 1879. As explaining the marked reduction in 1884 in the item of rentals, interest, &c., it is to be said that in that year a consolidation took place with the St. Louis Jacksonville & Chicago, a former leased line, the Alton issuing its own stock in exchange for that of the Jacksonville.

Years.	Gross Earn'gs.	Net Earng's	Total Net Income.	Rentals, Int. and Skg. Fds.		Dividends	Other Items.	Sur lus
	\$	\$	\$	\$	\$	\$	\$	\$
1879	5,755,677	2,550,195	2,933,195	1,361,155	102,175	765,776	15,273	688,816
1880	7,647,228	3,477,985	3,747,490	1,905,218	16,683	854,359	50,193	921,037
1881	7,557,740	9,236,365	3,543,156	1,932,984	431,644	1,077,976	158,522	df.57,970
1882	8,215,495	5,530,991	3,863,538	1,968,230	71,221	1,083,080	*324,366	416,641
1883	8,810,610	3,713.578	3,999,351	1,991,150	740,759	1,194,18	4,635	67,628
1884	8,709,274	3,575,484	3,854,302	1,682,124	292,221	+1,646,840	387	232,730
1885	7,993,169	3,380,322	3,653,167	1,637,634	380,702	1,409,750		225,081
1896	8,060,639	3,409,684	3,692,338	1,639,291	254,134	1,407,224	985	390,704
	8,941,986					1,407.644		241,023

* \$306,000 of this represents principal of Joliet & Chic. bonds paid. † Includes 10 per cent on stock, owing to a change of dividends from semi-annual to quarterly.

This is a very favorable exhibit. Gross earnings for 1887 are the largest ever reached, and the net has been only once exceeded, and then but slightly. The surplus above charges and dividends has not varied much in recent years, but for 1887 as stated, is somewhat less than for 1886. The falling off, however, is apparent rather than real, for it will be noticed that in 1887 \$657,444 was appropriated out of earnings for new construction and equipment (of which \$386,473 remains unexpended), whereas in 1886 the amount so appropriated was only \$254,134. Exclusive of this item the balance would stand at \$898,467 for 1887, against \$644,838 for 1886, and on that basis the amount is the largest of any of the years given except 1880 when dividends were lower than now. The company is about to encounter additional competition, the St. Paul line to Kansas City being already in operation, and the Atchison line to Chicago nearly ready for busi-But we have seen that the Alton occupies an ness. unusually strong position as regards local traffic, and this local traffic the new roads will not, we should judge, be able to interfere with much, as they lie further to the north. As regards the through business, the Alton will be able at least to compete on even terms, as its lines are short and direct.

IMPORTS AND EXPORTS FOR JANUARY.

The Bureau of Statistics has issued its detailed statement of the foreign commerce of the country for the month of January, and the seven and twelve months ended with January 31, 1888, as well as comparisons for the corresponding periods of the preceding year, as follows:

MERCHANDISE.

	For the month of Januarg.	For the 7 Months ended Jan. 31.	For the 12 Months ended Jan. 31.
1888Exports-Domestic Foreign	\$62,113,887 941,317	\$441,436,149 6,530,035	\$694,714,155 12,107,754
Total Imports		\$447,966,184 409,826,007	
Excess of exports over imports Excess of imports over exports	\$4,567,531	\$38,140,177	\$8,533,136
1887.—Exports—Domestic Foreign	\$70,719,424 814,915	\$449,744,917 7,582,569	
Total Imports		\$457,327,486 386,790,730	726,950,445 667,965,742
Excess of exports over imports	\$19,583,186	\$70,536,756	\$58,984,703

Excess of imports over exports

GOLD AND SILVER-COIN AND BULLION.

1888Exports-Gold-Dom	\$391,242 23 4,048	\$2,284,101 434,347	\$5,229,560 4,022,042
Foreign			
Total	\$624,290	\$2,718,448	\$9,251,602
Silver-Dom	\$1,714,239	\$12,136,448	\$20,142,046
Foreign.	524,002	5,395,058	7,713,840
Total	\$2,238,301	\$17,531,506	\$27,855,886
Total exports	\$2,862,591	\$20,249,954	\$37,107,488
Imports-Gold	\$395,471	\$39,289,296	\$41,749,342
Silver	1,196,345	10,441,008	16,774,794
Total	\$1,591,816	\$49,730,304	\$58,524,136
Excess of exports over imports	\$1,270,775	· · · · · · · · · · · · · · · · · · ·	
Excess of imports over exports		\$29,480,350	\$21,416,648
1887Exports-Gold-Dom	\$253,233	\$2,759,845	\$30,899,925
Foreign	375,760		8,430,616
Total	\$628,993	\$3,168,033	\$39,330,541
Silver-Dom	\$1,291,220	\$8,999,438	\$15,338,580
Foreign	624,304	6,972,686	10,726,003
Total	\$1,915,524	\$15,972,124	\$26,064,583
Total exports	\$2,544,517	\$19,140,157	\$65,395,124
Imports-Gold	\$3,535,928	\$40,450,555	\$43.139,268
Silver	1,193,665	10,926,405	17,394,389
Total	\$4,729,593	\$51,376,960	\$60,533,657
Excess of exports over imports			\$4,861,467
Excess of imports over exports	\$2,185,076	\$32,236,806	

[VOL. XLVI.

TOTAL MERCHANDISE AND COIN AND BULLION.							
	For the month of January.	For the 7 Months ended Jan. 31.	For the 12 Months ended Jan. 31.				
1888Exports-Domestic Foreign	\$64,219,428 1,698,367	£455,856.698 12,359,440	\$720,085,761 23,843,636				
Total Imports	\$65,917,795 60,079,489	\$468,216,138 459,556,311	\$743,929,397 773,879,181				
Excess of exports over imports Excess of imports over exports		\$8,659,827	\$29,949,784				
1887Exports-Domestic Foreign	\$72,263,877 1,814,979		32,572,434				
Total Imports	\$74,078,856 56,680,746	438,167,690					
Excess of exports over imports Excess of imports over exports	\$17,398,110	\$38,299,953	\$63,846,170				

REVIEW OF PRICES IN FEBRUARY-STOCKS GOVERNMENT BONDS AND FOREIGN EXCHANGE.

The following table shows the highest and lowest prices of railway and miscellaneous stocks at the N.Y.

Feb.	60 days.	De- mand.	Feb.	60 days.	De- mand.	Feb.	60 days.	De- mand.
1	4 8419-5	4 8619-7	13	4 85	1 87	25	1 8512-6	4 874-8
2	4844-5	4 8612-7	14	4 85	1 87	26	S	
3	4 84-19	4 86-19	15	1 85	4 87	37	1 8519-6	1 87-9-3
4	1 84-10	1 86-12	16	4 85-19	4 87	28	4 85 12-6	48719-1
	8.		17	4 85-4		129	1 85 -9-6	4.0712-8
6	4 84-12	4 86 -12	18	4 85-19	4 87			
	4 84-12		19			1		
8	4 81-10	4 86-12	20	1 85-19	4 87			
9	4 8412	4 864	21	4 8512	1 87-1	First	4 9.12-5	4 8612-
	4 8412			Holi				188
		486 4		4 8519		Low	4 34	4 86
				4 8512.6		Last	4 8512-6	1 8712-

UNITED STATES TREASURY STATEMENT.

The following statement for February, from the office of the Treasurer, was issued this week. It is based upon the actual returns from Assistant Treasurers, depositaries and superintendents of mints and assay offices, and shows the condition of the United States Treasury February 29; we give the figures for January 31 for comparison :

		for January 51 for C	omparise	ш:		2 R 2
Stock Exchange during the month of February, 188	88.	-	FEBRUA	RY 29, 1888.	JANUA	RY 31, 1988.
	High. 2 107 ³ 4 17 ¹ 4	8	Assets and Liabilities.	1	Assets and Liabilities,	Balinces.
Atlantic & Pacific 97_8 10^3_8 Do 1st pref 67 Bell. & So. Ill., pref 75^1_2 75^1_2 Do 2d pref 33 Bost. & N.Y. Air L., pf. 98° 99^1_4 N. Y. Lack. & West 103^1_4	$\begin{array}{c} 70 \\ 34 \\ 4 \ 105^{3}4 \end{array}$		187.745,300 121,822,527	\$	\$ 185,906,571 121,902,584	*
Buff. Roch. & Pittsb 45 45 N. Y. Lake Erie & W. 25 Burl. Ced. R. & Nor 29 29 Do pref 57 Canadian Pacific 55^5_8 59^{14} N. Y. & New England 36^5_8 Canada Southern 52 54^{5}_8 N. Y. N. H. & Hartf'rd 219	$egin{array}{c} 277_8 \ 62^{1_2} \ 8 \ 38^{1_8} \ 219 \end{array}$	Total gold(Asset)			$\frac{121,002,001}{307,809,155}$ 125,522,181 20,668,210	a ja a
Cent. Ia., 2d, ass. pd., $4^{1}2$ 5 N. Y. Ont. & West $16^{3}8$ Central of N. Jersey $77^{5}8$ $81^{3}4$ N. Y. Susq. & West 858 Central Pacific 29 $31^{1}2$ Do pref. $30^{3}4$	$egin{array}{cccc} 8 & 17^{3} \\ 8 & 9^{1} \\ 4 & 32^{3} \\ 4 & 32^{3} \\ \end{array}$	Certific's, net.(Liability) Net gold in treasury. SILVER-Dollars, stand'rd	96,697,913	212,867,914	104,853,971 223,918,880	202,955,184
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccc} 2 & 46^{1} \\ 4 & 21^{7} \\ 8 \end{array} $	Total silver(Asset)	5,000,130		8,559,523 227,477,903 194,251,570	
Chicago & Alton 140 140^{1}_{2} Ohio & Mississippi 22_{3}_{4} Chic. Burl. & Quincy. 124 128_{3}_{4} Ohio Southern 11 Chic. & East Ill 41 43 Oregon Short Line 16_{4}	$\begin{array}{cccc} 4 & 24^{5}8 \ & 12^{1}2 \ & 4 & 17^{1}2 \end{array}$	Certificates on hand	$\frac{21,166,469}{184,452,659}$	47,150,934	14,930,517 179,321,053	48,153,850
Do pref. 92 ¹ / ₂ 93 ¹ / ₄ Phila. & Reading 64 ¹ / ₂	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	U . States notes(Asset) Certificates issued Certificates on hand	33,442,087 11,655,000 449,000		28,660,469 10,925,000 280,000	
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c c} 34 \\ 166 \\ 4 & 24^{7}8 \end{array} $	National Bank notes	••••	6,649,023	10,645,000	18,0°5,469 6,660,023 96,714
Chic, & Rock Island. $111^{1}2$ 114 Do. pref. $56^{1}2$ Chic, St. L, & Pittsb. Rome Water & Ogd. $82^{1}2$ Do pref. 35 37 St. L. Alton & T. H $36^{1}2$	2 8712	Deposits in Nat. Banks	•••••	81,546,009 350,615,697	••••	59,372,937 335,237,207
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 2 & 16^{1}4 \\ & 35^{1}2 \\ 2 & 73^{3}8 \end{array}$	Balances(Asset) PUBLIC DEBT AND INT Interest due, unpaid Accrued interest Matured debt	1,793,130 7,547,60 2,741,265	96 10 4	2,250,303 - 4,406,068 2,914,36	
Do pref., 5 ¹ ₂ 6 ¹ ₂ St. P. & Duluth 55	$egin{array}{c} 2 & 113^{1}2 \ & 60 \ 2 & 105 \ & 113^{1}4 \end{array}$	Inter't on matured debt Int. prepaid not accr'd. Debt bearing no inter'st Int. on Pac. RR. bonds	174,704 1,321 43,440		176,982 1,015 57,750	
Colum. & Green. pf. 12 17 Scioto Valley 5 Col. Hock. Val. & Tol. 21 23^{1}_{2} South Carolina 81 Del. Lack. & Western 129 132^{3}_{8} Texas & Pacific 247 Den. & Rio Grande 19^{1}_{4} 22^{1}_{2} Union Pacific 545	8 2612	due, unpaid Acc'd int., Pac. RR. b'ds Debt and int.(<i>Liability</i>) Fract'l cur'cy redeemed	646,235 12,947,695		823,117 9,929,600 1,015	
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$egin{array}{ccc} 125 \\ 2 & 15 \\ 2 & 27 \end{array}$	U. S. bonds and inte'st. Int.ch'cks & coupons p'd Reg. & coup. int. prep'd	33,830	· · · ·	165,317	500 5 • 2 2
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	55 145 108 ¹ 4	Debt and inter'st.(Asset) D'bt&int.net(Liability) Res've for red. U.S. notes. Fund held for redemp. of	100,000,000	12,912,514	100,000,000	9.763.268
Green B. Win. & St. P. S ¹ 2 9 ¹ 4 United States x71 ¹ Harlem 217 ¹ 2 218 Wells, Fargo & Co 130 Hous. & Tex. Cent 18 23 Coal and Mining.	4731_{2} 132	Five p. c. f'nd for redemp. of Nat. Bank notes	6,981,400		101,291,754 <u>€,973,573</u>	
Illinois Central x116 122^{1}_{2} Colorado Coal & Iron 36^{3}_{12} Do L'sed Line 4 p.e 95^{1}_{2} 97 Colum. & Hock. Coal. 25 Ind. Bl. & West 12 13 Consolidation Coal 25 Keokuk & Des M 4 4 Homestake Mining 11^{1}_{12}	$\begin{array}{c} 28\\ 25\\ 4 1178 \end{array}$	Nat. Bank notes in pro- cess of redemp(Asset) Net res'rves.(Liability)	205,030,912 6,222,777		208,265,327 7,685,488 4,859,590	<i>e</i>
Keokuk & Western3435Marshall Con. Coal.7Kingston & Pembr'ke3031Maryland Ceal.12Lake Erie & West'n1516Ontario Silver Min.28Dopref.44%46%Pennsylvania265	$egin{array}{c} 8 \\ 15 \\ 28^{1_2} \\ 267^{1_2} \end{array}$	Post Office dep't account. Disburs'g Officers' bal'ces. Undistrib'd ass'ts of fail'd National banks Currency and minor coin	34,202,283 1,802,935		4,569,590 25,295,604 1,435,160	
Lake Shore $90^3 8$ $93^3 4$ Quicksilver Mining 10 Long Island $90^3 4$ $91^4 2$ Do pref. 33^3 Louisville & Nashy $56^4 2$ $61^4 4$ Tenn. Coal & Iron $30^3 4$	$ \begin{array}{c} 11^{1_{2}} \\ 36^{1_{4}} \\ 8 32^{1_{8}} \end{array} $	redemption account Fractional silver coin re- demption account Redemption and exch'ge	550 2,5%0		66 920	
Manhattan, consol $85^{1}8$ $93^{1}2$ Whitebreast Fuel Co. $x92$ Marq. Hough. & O1818VARIOUS.Dopref8691Am.Cotton Oil Trust.30Memphis & Charlest'n5357Amer. Tel. & Cable73	97^{1}_{4} 32^{3}_{8} 75	account Treasurer's transf'r ch'ks and drafts outstanding.	403,600	1	612,410 4,030,532	±
Mexican Central 14 ¹ 4 15 Michigan Central 80 ³ 4 84 Milw. L. Sh. & West 65 76 Consolidated Gas Co. 74 ³	$\frac{45}{91^{1}2}$	Treasurer U. S., agent for paying int. on D.Col.bds Total(Liability)	$\frac{223,495}{45,838,221}$		495,568 39,793,414	• •
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c} 111^{1} \\ 2 \\ 52^{3} \\ 4 \end{array} $	Int.on D.Col.bds pd (Asset) Net(Liability)		- 45,838,221	110,090	89,083,354
	9434 $ 34 3634 $ $ 10615$	Balances(Liability)		257,627,900		250,026,461
Mobile & Ohio 1012 1314 Pipe Line Certificat's 867	$egin{array}{c c} 106^{1}{2} & \ 7_8 & 94 \ r_2 & 143^{1}{4} \end{array}$	Net balance(Asset) Assets not available—		92,987,797	1	85,230,746
	12^{-140}_{-7938}	Minor coin Subsidiary silver coin		165,856 25,355,432		113.617 25,019,97 3

The range of Government bonds sold at the Stock Exchange in February was as follows:

GOVERNMENT BONDS.

$4^{1}2s$, 1891, $4^{1}2$	e, 1891, 4e, 1907,	49, 1907,	6s, Cur.,	6s, Cur.
reg.	coup. req.	coup.	'98 reg.	'99 reg.
Opening. x107 ¹ 8	$108 1265_8$	12654	^126	*128
Highest., 10634	$108 1265_8$	12658	*127	*130
Lowest 106	107^{1}_{2} 125^{1}_{2}	12534	*125	*127
C losing $106^{1}2$	$107\frac{1}{2}$ $125\frac{5}{8}$	1253	*126	*128

* Prices bid-no sales during the month.

The daily posted rates for sterling exchange in January are given below, it being understool that bankers' actual rates are usually a fraction below the prices posted:

Monetary Commercial English News

118,509,085

[From our own correspondent.]

Aggregate net Asset.....

LONDON, February 18, 1888.

.

110,364,336

The London markets have this week experienced a double surprise, the Bank of England and Bank of France having both, almost simultaneously, reduced their official rates of discount. Why the Bank of England should make this move at a time when the outside rate for three months' bills was tendng upwards, and the collections of taxes was securing to the

Bank the control of the open market, has been the subject of much speculation; but the reduction by the Bank of France is still more difficult to explain. This latter institution had maintained its rate steadily at 3 per cent since February 22, 1883, and now lowers it to 21/2 per cent, although its stock of bullion is less than it was a year ago. One theory advanced to account for both reductions supposes that the British Government is contemplating a conversion of the national debt at an earlier date than had been expected, and that the banks are co-operating in an attempt to bring about a state of the market favorable for the transaction. But a more plausible explanation with reference to the Bank of France is that the directors in making the change were influenced principally by a desire to conciliate the public, the charter of the Bank being now subject to vigorous attacks by the French radical parties.

Compared with a week ago the open market rate of discount in London has appreciably advanced. First-class bills were discounted a few days ago at an average of $1\frac{1}{4}$ per cent for three months' paper, and the rate has advanced step by step to just 134 per cent. Short money, however, is very abundant, and at the Stock Exchange settlement this week the charges to speculators who desired to carry forward their speculations were generally low.

The following return shows the position of the Bank of England, the Bank rate of discount, the price of consols, &c., compared with the last three years :

	1888.	1887.	1886.	1885.
Circulation, excluding 7-day and	£	£	£	£
other bills	23,142,190	23,397,170	23,598,915	23,521,375
Public deposits	8,994,088	6,231,014	6,267,018	
Other deposits		22,680,709	24,187,663	23,285,717
Government securities	16,260,774	13,129,782	13,744,670	
Other securities	19,275,945	19,025,273		
Reserve of notes and coin	15,184,213	14,916,511	14,904,382	
Coin and bullion	22,126,393	22,563,711	22,753,297	23,695,082
Reserve to liabilities	4636 p. c.	5114 p. c	48% p. c	48 p.c.
Bank rate	2½ p. c.	4 p. c.	2 p. c.	
Consols	102 7-16			5h
Clearing-House return	140,922,000	156,681,00	131,335,000	130,497,0 0

Messrs. Pixley & Abell write as follows on the state of the bullion market:

Gold—The demand for gold has entirely ceased, and the Bank has pur-chased $\pounds70,000$. Arrivals: River Plate, $\pounds17,000$; India, $\pounds7,000$. Ship-ments to India, $\pounds10,250$. Silver gradually gave way until 4315_{16} d. was touched yesterday, when, with better rate for India Council bills, a firmer tone was manifest, and we quote to-day 44d. Arrivals, $\pounds14,000$ from New. York. Shipments to India, ±120.629 to India, £129.629.

Mexican Dollars fell to their melting value, and were quoted 4234d., which remains the nearest quotation. Arrivals, £98,000 from Vera

The quotations for bullion are reported as follows :

GOLD. London Standard.	Feb. 16.	Feb. 9.	SILVER. London Standard.	Feb. 16	Feb. 9.
	s. d.	s. d.		d.	d.
Bar gold, fineoz.	77 9	77 91/2	Bar silveroz.	44	44 1-16
Bar gold, contain'g			Bar silver, contain-		
20 dwt+ silveroz.	77 10	77 1012	ing 5 grs. goldoz.	4136	44 7-16
Span.doubloonsoz.			Cake silveroz.	47 7-16	47%
S.Am,doubloons.oz.			Mexican dolsoz.	۱	

The course of prices of American railway shares here has been intermittently downward, but there is a general impression that at any moment the market may take a turn for the better. What is looked for is some decided improvement at New York, and on the slightest indications of such this mar. ket might quickly respond. We have been dosed with bad news from America concerning the severe weather prevalent in some parts, rate-cutting at the West, the Reading strike, etc., all of which has tended to lower the prices of railway stocks and to keep the public out of the market. Then, too, the recent discussions as to whether American shares afford adequate security for loans has had a depressing effect on values. But, as said before, a change for the better at New York might easily cause a rise here. In consequence of the demand for all investment securities bearing a fixed rate of interest, there has been a steady absorption of American bonds, and advantage has been taken of this demand, as well as of the low rates current for money, to float issues on the London market. We lately had \$5,000,-000 Illinois Central 4 per cents placed here, and this week there has been an issue of \$2,500,000 Norfolk & Western 5 per cent bonds. An attempt has also been made to dispose of \$775,000 Prescott & Arizona Central Railway 6 per cent bonds, but this last named issue has not been favorably received, inasmuch as the prospectus states that the working expenses of the company in 1887 were under 40 per cent of '376,710 qrs. were in sight.

the receipts, and this statement is not regarded as altogether trustworthy. London has lately been deluged with new issues of Argentine securities, a list of which may be of interest:

Jan. 14-Entre Rios Central Railway	£950,000
Jan. 30-Argentine Northeastern Railway	1,500,000
Feb. 6-Santa Fé & Reconquista Railway	661,700
Feb. 13-La Rioja (Province) bonds.	600,000
Feb. 16—Cordoba Central Railway	400,000

Here is a total of over £3,500,000 in addition to previous heavy loans which in the aggregate have exceeded £50,000,-000 in less than six years. The Manila Railway Co. has this week asked for subscriptions for about £1,250,000 of its capital and bonds. Among home ventures there are a great many new companies in the market, and some of them are regarded with a good deal of suspicion. Indeed, companypromoting has had such disastrous results for shareholders in so many cases that there is a strong agitation for a change of the law with regard to limited liability. A great many con cerns advertise for capital, secure an utterly inadequate response, but nevertheless make allotments simply in the interests of the unscrupulous promoters, and the result is that one new company after another goes into bankruptcy.

There has been a good deal of disappointment at the fall which has taken place in the price of iron. Scotch pig iron has been quoted this week as low as 39s. per ton, or about 5s. 6d. per ton below the price early in February last year and within a few points of the lowest price touched last year. At the close of 1887 there was a speculative rush to buy iron warrants, the argument being used that as tin, copper, lead and other metals had all risen enormously in price, there would be a sympathetic rise in iron; but outside speculators who operated on the idea quite ignored the statistical position. The stocks of pig iron in the United Kingdom in the aggregate are at the present time the largest ever accumulated, and are held with the expectation of a falling off in the American demand. Production might be augmented at almost a moment's notice if there were any indication of higher values. For a short time prices rose under the speculative purchases, but the tide quickly turned, and the market has ever since the beginning of the year been falling, as speculators closed their transactions.

Grain markets have been heavy, and this week's average Gazette price of wheat is the lowest of the year, being 30s. 5d. per quarter, in contrast with 31s. 4d. a month previously and 33s. 6d. a year ago. The imports of wheat and flour (the latter in equivalent of wheat) from the 1st of September to the 11th of February has this year been 7,968,000 quarters, in contrast with 7,425,000 quarters in 1886-7 and 7,372,000 quarters for the corresponding period of 1885-6. The deliveries of home wheat have been much in excess of those of the corresponding period, as from the 1st of September they have reached 4,491,000 quarters, against 3,525,000 quarters in 1886-7 and 4,407,000 quarters in 1885-6. It had been expected that farmers' deliveries would fall off, but so far this has not been the case. Last year's wheat crop in this country, it will be remembered, was above the average both as to quantity and quality. The weather in this country has been very wintry, with considerable snow in some parts of the kingdom. Farmers report that wheat is looking healthy and not too forward, but the water supply, in consequence of the very small rainfall of late, gives rise to apprehensions. Indian wheat shipments at present are quite unimportant, and are expected to remain so until the new crop comes forward for shipments, Arrivals are expected to be tardy this season, and but very few contracts for shipment have as yet been arranged. The South Australian harvest is estimated to yield a surplus for shipment of from 40,000 to 50,000 tons, there having been a good yield secured in excellent condition. Dornbusch's list reports the quantity of wheat and flour on passage to the United Kingdom at 1,495,000 qrs., against 2,376,500 qrs. in 1887 and 2,008,500 in 1886. These figures include the quantity off coast or thence en route to U. K. port of discharge.

The total quantity afloat for Europe is represented by 1,665,-400 qrs., against 3,009,460 qrs. in 1887. At present the quantity on passage to Europe is 1,344,060 qrs. below the total at the corresponding period last season.

The quantity of maize on passage is made up of 46,000 grs. flat, 101,000 qrs. round and 134,000 qrs. of La Plata, giving a total of 281,000 qrs., compared with 266,000 qrs. in 1887. The total quantity afloat for Europe is 372,400 qrs.; a year ago

English Financial Markets-Per Cable.

The daily closing quotations for securities, &c., at London are reported by cable as follows for the week ending March 2.

London.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Silver, per ozd.		4378	4378	431316	4334	4312
Consols for account	$1027_{16} \\ 1021_2$	102_{16}^{5} 102_{8}^{38}	1029_{16}	102916	$1025_{16} \\ 1021_2$	102_{16}^{3} 102_{16}^{5}
	108_{8}^{7}	$82.76 \\ 109$	82.15 10834	$82.40 \\ 1083_4$	$82.45 \\ 1083 $	82.40 1085_8
Canadian Pacifie		1281_{2} 5778	1281_{2} 583_{8}	$1281_4 \\ 583_8$	$128^{1}_{58^{1}_{2}}$	1284_{2}
Chic. Mil. & St. Paul Erie common stock	$79^{1}_{27}_{14}$	$rac{781_4}{261_2}$	$\frac{781_2}{263_8}$	$78^{5_{8}}_{26^{1}4}$	$\begin{array}{c} 79 {}^{1}\!8 \\ 26 {}^{1}\!4 \end{array}$	$ \begin{array}{c} 787_8 \\ 257_8 \end{array} $
Illinois Central Pennsylvania	$\frac{1191_2}{555_8}$	$119 \\ 551_{2}$	$119 \\ 5514$.	$\frac{119}{5512}$	$1183_{4} \\ 553_{8}$	1173_{4} 5514
Philadelphia & Reading. New York Central		$\frac{3334}{1097_8}$	331_{2} 1097_{8}	$33\frac{1}{4}$ 10934	$33\frac{5}{8}$ 109 ⁵ 8	$\frac{327_8}{1093_4}$

Commercial and Miscellaneous Rews

GOVERNMENT REVENUE AND EXPENDITURES.-Through the courtesy of the Secretary of the Treasury, we are enabled to place before our readers to-day the details of Government receipts and disbursements for the month of February. From previous returns we obtain the figures for previous months, and in that manner complete the statement since the beginning of the fiscal year for 1887-88 and 1886-87.

Receipts.	1887-8.				18~6-7.				
000s Omitted.	Cus- toms.		Misc'ls Sourc's	Total.	Cus- toms.		Misc'ls Sourc's	1 Duan.	
	\$	\$	\$	\$	\$	\$	8	*	
July	18,215	9,768	2,832	30,815	17,899	9,480	2,258	29,637	
August	22,687	10,850	2,081	35,618	21,193	9,990	2,439		
September	20,799	10,442	2,619	33,860	20,086	9,460	2,141		
October	19,596	10,829	3,414	33,839	16,758	9,479	.3,301	29,538	
November	15,742	9,881	3,505	29,128	15,087	9,581	3,418	28,086	
December	15,420	10,602	3,038	29,060	16,332	9,544	2,747	28,623	
January	17.839	9,500	3,095	30,434	17,021	8,780	2,595	28,396	
February	19,691	9,080	2,381	31,152	18,874	8,243	2,657	29,774	
Total 8 months.	149,989	80,952	22,905	253,906	143,250	74,557	21,556	239,363	

Disbursements.		1887-8.				1856-7.				
000s omitted.	Ordi- nary.	Pen- sions.	Int. & Prems.	Total.	Ordi- nary.	Pen- sions.	Inter- est.	Total.		
	*	*	*	*	\$	*	8	8		
July	14,758	11,448	8,933	35,137	9,843	10,871	8,689	29,403		
August	10,948	18,500	1,269	28,717	19,535	7,775	1,595			
September}	22,429	2,329	12,047	36,805	14,385 12,042		2,922 6,895	20,583		
November	9,572	18,288	518	28,378	11,678	12,517	1,463	and the second second		
December	10,381	19	2,580	12,980	12,730	2,177	1 .			
January	12,014	703	8,815	21,532	13,323	1,967	1			
February	9,461	9,963	474	19,898	9,331	15,289		,		
Total 8 months.	89,561	59,250	34,636	183,447	102,867	54,396	34,105	191,368		

NATIONAL BANKS.-The following national bank has been

organized since last advices :

3,846—The Jamestown National Bank, N. Y. Capital, \$100,000. Chas. M. Dow, President; Mason M. Skiff, Cashier.
3,847—The National Live Stock Bank of Chicago, Lake, Ill. Capital, \$600,000. John B. Sherman, President; Frank S. Washburn, Cashion

Cashier.

3,848—The First National Bank of Sheldon, Iowa. Capital, \$50,000. George W. Schee, President: Charles S. McLawry, Cashier.
3,849—The Douglas County National Bank of Lawrence, Kansas. Capital, \$100,000. Justin D. Bowersock, President; Hiram C. Vaughan, Cashier.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports of last week, compared with those of the preceding week, show an increase in dry goods and a decrease in general merchandise. The total imports were \$10,297,307, against \$9,778,715 the preceding week and \$9,545,125 two weeks previous. The exports for the week ended February 28 amounted to \$6,454,232, against \$5,472,428 last week and \$6,109,408 two weeks previ-

The following table shows the exports and imports of specie at the port of New York for the week ending February 25, and since January 1, 1888, and for the corresponding periods in 1887 and 1886.

EXPORTS AND IMPORTS OF SPECIE AT NEW YORK.

Gold.	Exp	orls.	Im	ports.	
	Week.	Since Jan.1.	Week.	Since Jan.1	
Great Britain France	\$		\$	\$1,768	
Germany.		5,000		.420,902	
West Indies.	453,363	1,248	7 007	174,709	
Mexico	, 400,000	1,948,488	7,205		
South America.	• • • • • • •	72.010	849	2,983	
All other countries	5,000	73,019	32,100		
An other countries	3,000	17,138	12,374	69,797	
Total 1888	\$458,363	\$2,090,154	\$52,528	\$767,959	
Total 1887	1,516.285		37,902		
Total 1886	1,219,571	7,629,517	135,862		
Silver_	Expe	orts.	Imports.		
Silver.	Week.	since Jan, 1.	Week.	Since Jan.1,	
Great Britain	\$270,000	\$1,826,930	\$	\$12	
France	10,000	77,600	4	4,439	
Germany		1,900		8,947	
West Indies		51,553	4,136	62,420	
Mexico			776	3,034	
South America		18,468		7,361	
All other countries	· · · · · ·	108,458	30,020		
Total 1888	\$280,000	\$2,084.909	\$34,932	\$275,671	
Total 1887	167,814	1,493,365	55,234	292,651	

Of the above imports for the week in 1888, \$37,389 were American gold coin and \$5,612 American silver ccin. Of the exports during the same time \$17,000 were American gold coin.

New York City-Banks .- The following statement shows the condition of the Associated Banks of New York City for the week ending February 25, 1888:

	Average Amount of -							
Banks.	Loans and Discounts.	Specie.	Legal Zenders.	Net Deposits other than U.S.	Circula- tion.			
	\$	\$	\$	\$	\$			
New York	10 930,000	1,880.000	1,010.000	10,630,000	45,000			
Manhattan Co	9,391.000	1,460,000	891,000	9,530.000				
Merchants'	6,876,300	1,545,400	861.400	7,414,700	45,000			
Mechanics'	8,495,000	860,000	1,132.000	7.219.000				
America	11,799,900	2.060,000	712.700	10,571,400				
Phenix	3.591.000	602.000	242.000	2,948,000	262,000			
City Tradesmen's	8,153.100	5.832,600	910.000	12,091,200				
Tradesmen's	2,727,600	511,200	134,800	2,533.300	90,000			
Chemical	19,445,800	6.299,500	641.800	20,795,600				
Merchants' Exch.	3,564,400	493,400	356,300	3.936.000	83,900			
Gallatin National.	4,924,200	584,100	658,600	3.969,900	512.400			
Butchers' & Drov.	1,951,800 2,012,000	384.900		1,910,800	250,000			
Mechanics' & Tra.	1,153,400	162.000	205.000	2,165,000				
Greenwich	3,141,200	122,500 731,100	104,300	1,121,200	2,600			
Leather Manuf'rs.	1,300,200	277,900	273,700	2.712,100	535,600			
Seventh Ward	3,645,000	404,000	78,200 278,600	1,295,500	13,400			
State of N. Y	16,037.000	4,073,000	1,957.000	2,979,700				
Americ'n Exch'ge.	16,912,500	4,385.500	1,133.500	16.058,000	010 000			
Commerce Broadway	5,615,500	962,500	380.400	13,749,400	618,600			
Mercantile	8,255,700	1,211,300	781,900	5,049,700 8,139 300	45.000			
Pacific	2,408,800	426,600	315,800	2,712,000	898,700			
Republic	9,231 200	1,626,800	527,800	9,018,400	42,200			
Chatham	4,485.300	1,277.900	409,700	5,196,400	42,200			
Peoples'	2.177.3 00	254,700	78,000	2,586.800	40,000			
North America	2.615.800	700,000	246,400	3,298,500				
Hanover.	12,335,100	2,825,100	580,800	12,879.600	45.000			
Irving	2,961,000	635,300	254,100	3 180,000	40,700			
Citizens'	2,749,800	504,900	190,700	2,890,700	45,000			
Nassau	2,554,500	270,800	435,800	3.028,000	20,000			
Market & Fulton.	4,324,400	906,900	282,400	4,223,400	436,500			
St. Nicholas	1,925,000	238,700	82,700	1,676.000				
Shoe & Leather	3,131,000	678,000	286,000	3.424.000	446,900			
Corn Exchange	5,983,000	780,700	268,000	5,331,000				
Continental	4,222,300	1,053,000	704,700	5,347,600	45,000			
Oriental	2,100,000	180,000	400.000	2,080,000				
Importers' & Trad.	19,837,200 18,992,900	4,113,500	1,444,000	21,320,500	982,900			
Park	18,992,900	4,750,500	2,296,700	24,224,000	34,900			
North River	1,939,800	174,100	157.800	2,049,300				
East River	1,374,300	288,000 2,476,700	108,800	1,511,000	81,000			
Fourth National	7,000,000	2,475,700	1,822,500	18,121,000	180,000			
Central National	3,451,000	1,501.200	1,055,500	8,734,000	45,000			
Second National Ninth National	5,104,200	627,000 993,800	443,000 258,200	4.157.000	41,000			
First National	21.819 700	4,081,700	1,943,800	5,260,400	45,000			
Third National	2(,819,700 5.162,700	1,102,100	391,400	20.234,500	444,800			
N. Y. Nat. Exch	1,438,600	221,500	133,300	5,425,200 1,270,300	43,900			
Bowery	2,425,200	544,900	198,500	2 802 100	200,400			

ous. The following are the imports at New York for the N.Y. County week ending (for dry goods) February 23 and for the week ending (for general merchandise) February 24; also, total since the beginning of the first week in January:

FOREIGN IMPORTS AT NEW YORK.

For Week.	1885.	1886.	1887.	1888.
Dry Goods Gen'l mer'dise	$\$2,884,169\ 5,043,594$	\$3,806,578 7,857,400	\$3,611,215 6,222,705	\$3,917,303 6,380,004
Total Since Jan. 1.	\$7,927,763	\$11,663,978	\$9,833,920	\$10,297,307
Dry Goods Gen'l mer'dise	\$19,089,584 36,762,245	$\begin{array}{c} \$21,\!480,\!589 \\ 46,\!397,\!232 \end{array}$		\$26,296,981 49,605,014
Total 8 weeks	\$55,851,829	\$67,877,821	\$71,071,657	\$75,901,995

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending February 28, 1888, and from January 1 to date:

	1885.	1886.	1887.	1888.					
For the week Prev. reported	\$5,869,353 47,372,015								
Total 8 weeks.	\$53,241,368	\$44,441,638	\$44,543,119	\$47,742,354					

EXPORTS FROM NEW YORK

Bowery	2,425,200	544,900	198,500	2,602,100	
N. Y. County	2,126,000				
German-Americ'n	2.551,600	496,800		2,337,100	180,000
Chase National	2,551,600 7,795,300	1,550,400		8,102,600	07 500
Fifth Avenue	3,635,400	742,200	151.100	3,618,900	
German Exch'nge.	2,495,800	90,100	572,400		
Germania	2,433,500	185,600			
United States	4,612,700	932.700			
Lincoln	2,608,400				
Garfield	2,233,700				
				2,757,300	
Fifth National	1,425,800			1,650.500	
B'k of the Metrop.	3,704,500			4.569.700	
West Side	1,824,000				
Seaboard	2,275,900			2,959.900	
Sixth National				2,045,600	180,000
Western National.	8,598,600	656,200	1,275,200	7,165,100	45,000
Total	366,680,600	77,011,100	33,306,100	380,467,100	7.680.700
Boston Banks	3.—Follow	ing are th	e totals of	the Bosto	n banks:
and the second					
1888 Loans.	Specie.	L. T'nders.	Deposits.*	Circula'n.	Agg.Cl'ngs
	\$	\$	\$ *	Circula'n.	Agg.Cl'ngs
	\$	L. T'nders. 1 \$ 3,565,000 1	\$ *	\$	\$
1888 Loans. \$ \$ Feb 11 143,807,800 " 18 143,590,600	9,120,000	\$	\$ 11,368,300	Circula'n. \$ 6.489,000 5,433,100	Agg.Cl'ngs \$ 82,059,448 82 654,916

Philadelphia Banks.—The totals have been as follows:

1	888	Loans.	Lawful Mon'y	Deposits.*	Circula'n	Agg.Cl'ngs
Feb	18	\$ 87,134,100 86,629,500 86,498,600	\$ 23,353,300 23,257,400 22,871,600	\$ 84,352,600 83,921,200 83,802,600	\$ 2,314,590 2,322,150 2,321,740	\$ 52.869,235 56,469,292 51.240,576

"Including theitem "due to other banks."

Seattle Lake Shore & Eastern.-This road will open in a few days its line to the Squak coal mines, 54 miles from Seattle. These coal mines are said to be the largest on the Pacific coast. The Seattle Coal & Iron Company, with a capital stock of \$5,000,000, is ready to ship at once at least 400 tons of coal a day over the S. L. S. & E. RR., and within 60 days the tonnage per day will be double the above amount. An additional 40 miles of road has just been put under contract, to be completed during the summer of 1888. The projected line is from Seattle over the Cascade Mountains and through the wheat-producing district of Washington Territory to Spokane Falls on the Northern Pacific Railroad.

Standard Oil Trust.-The investigating committee of the Legislature has brought out, with other things, the following facts concerning this famous "Trust": It was formed in January, 1882, under an agreement of about fifty oil refiners in different parts of the country. These companies had sur-rendered their stock to a board of trustees, and received in return a certificate representing their proportionate value. The present capital stock of the "Trust" was \$90,000,000. It had been increased to that from \$70,000,000.

"Were these certificates not in excess of the real value of the stock, or, in other words, could not the trustees issue certificates representing \$200,000 upon receipt of stock representing \$150,000?" was next asked. "No, sir."

"Then there was no water with the oil?"

"None whatever,"

Mr. Rock-feller said the trustees of the "Trust" were O. H. Payne, of Cleveland; W. G. Morgan, of Philadelphia; H. M. Flagler, J. A. Bostwick, John B. Archbold, Charles Pratt, William Rockefeller, Benjamin Brewster and John D. Rockefeller, of New York. The total product of the oil refining interests of the country last year had been about 27,000,000 or 28,000,000 barrels, of which the Standard Oil "Trust" produced about 75 per cent. Its capacity was equal to the total product of last year.

A tabulated statement given to the committee, showed the number of companies now in the Standard Oil Trust, their capital stock, and to what extent the Trust controls them. It is as follows:

NEW YORK STATE.

1. x		Covered	į.
Cap. Stock. Name of Company.	Business.	by Trust.	
\$300.000-Acme Oil.	Oil products.	Entire.	
200,000-Atlas Refining Co	Oil products.	Entire.	
25,000- American Wick Man. Co.	Lamp Wicks.	Entire.	
300,000-Bush & Denslow Man. Co.	Oil products.	50 p. c.	
500,000-Chesbrough Manuf. Co	Oil products.	2661-5000	
200,000-Central Refining Co	Oil products.	67 ¹ 2 p. c.	
300,000-Devoe Manuf. Co	P'krs. of oils.	Entire.	
100,000-Empire Ref. Co. (Limited.)	Oil products.	80 p. c.	
	Wood cases.	Entire.	
500,000-Pratt Manuf. Co	Oil products.	Entire.	
5,000,000-Standard Oil (N. Y.)	Oil products.	Entire.	
250,000-Stone & Fleming Manuf.	Oil products.	Entire.	
259,000 - Thompson & Bedford (Dil products.	80 p. c.	
25,000-Vacuum Oil Co	Oil products.	75 p. c.	
NEW JERSE	Υ.	. 1	ľ
	Dil products.	Entire.	
	Dil products.	Entire.	
	Dil products.	Entire.	
PENNSYLVANI	 In the second structure of the second second	Line.	
000 000 1 01		Testing	
	Oil products.	Entire.	
	Oil products.	Entire.	
150,000–Galena Oil Works	Dil products. Dil products.	Entire.	
	Dil products.	86 ¹ 4 p. c.	
1,000,000-Producers' Consolidated	Ji products.	Entire.	
	Crude oil.	6539	
	Crude oil.	65 ³² 100	
	Dil products.	94 p. c.	
	Dil products.	Entire	
	Jii products.	3834 p. c.	
1 000 000 Generality of The OHIO.			4
1,000,000-Consolidated Tank Line. 1	Petroleum products.	57 p. c.	
50,000 Inland Oil Co F	Petroleum products.	50 p. c.	
3,500,000-Standard Oil (0.)	Dil pro ucts.	Entire.	
500,000-Solar Refining Co	Dil products.	Entire.	
KENTUCKY.	•	2	
600,000-Standard Oil Co P	'etroleum products.	Entire.	
MARYLAND		4	
600,000-Baltimore United ,O.1 Co. C)il products. 5059-	6000 p. c.	
WEST VIRGIN		,	

-The financial report of the Equitable Life Assurance Soci ety, published in the CHRONICLE to day, shows that it ranks first among its leading competitors in the following particulars: Outstanding assurance, \$483,029,562; new business, \$138,023,-105; surplus, \$18,104,255; income, \$23,240,849, and premium income, \$19,115,775. Its assets have increased during the year more than those of any other company, and it has a larger percentage of assets to liabilities than any other. The prosperity of the Equitable is attributed to the fact that it is organized on the mutual basis, and has from the first been pushed with great ability by Mr. Hyde and his associates. It pays its claims with promptness and issues a policy which is said to combine many advantages and guarantees. This is known as the free tontine policy, which is without restriction as to travel, residence and occupation after the first year; is incontestable after two years; is payable immediately upon the death of the assured and is non-forfeiting (having a surrender value in paid-up assurance) after the third year.

-The Maxwell Land Grant Company offers an issue of \$2,500,000 6 per cent prior lien gold bonds, for which proposals will be received at $94\frac{1}{4}$ flat on March 5 by Messers. Lee, Higginson & Co., Boston, or Chase & Higginson, New York, by Messes. N. Thouron & Co., Philadelphia, and by the Maxwell Land Grant Company at Amsterdam, Holland. The estate on which the bonds are secured consists of about 1,700,000 acres of land in Colorado and New Mexico. Full particulars will be found in the advertising columns of the CHRONICLE.

-Messrs. Rand, McNally & Co., 323 Broadway, have issued number twelve in their valuable series of Compet tive Route Maps, showing the lines between Chicago and New Orleans, and the distances by the respective routes.

Auction Sales .- The following were sold this week at auction by Messrs. Adrian H. Muller & Son:

Shares. 20 Home Ins. Co 125¹₂ 100 Long Islat d Bank. 1197₈ 20 Bank of the State of N.Y.118¹₈ 6 Equite Gas-L¹t Co. of N.Y.111¹₄ 10 Knickerbocker Ice Co...1(2) 100 American Loan & Tr. Co 100 50 Second Ave. RR. Co.....11278

Shares. 20 N.Y. Bowery Fire Ins. Co.139¹9 5 Mercantile Fire Ins. Co. 60 15 Fifth Ave. Transpor'n Co. 69¹2 1 Brooklyn Art Associat'n \$72 200 U. S. Dredging & Canal Construction Co...... 3 100 Ball Electric Light Co... 20 100 Home Insurance Co.....125 25 Standard Gas Co., pref... 80 Bonds. \$1,000 Oswego & Rome RR.

Bonds. \$1,000 Oswego & Rome RR. Co., 1st. 7s, 1915.......128¹2 \$2,000 Har. Riv. & Portchest. RR. Co., 1st, 6s, 1903...122¹2 \$10,000 Har.Riv.& Portchest. RR. Co., 1st, 7s, 1903...134 \$2,000 Citizens' Gas-Light Co. of Wastcheston Co. N Y

of Westchester Co., N.Y., 1st, 6-, 1906...... 103 & int. \$1,500 Arkansas State Levee bonds, July, 1873, cp.on. 378.

Banking and Financial.

WM. EDWARD COFFIN.

WALTER STANTON.

COFFIN & STANTON,

BANKERS,

11 WALL STREET, NEW YORK.

NEGOTIATE

State, Municipal, Railroad, Water and Gas Bonds. MONEY ADVANCED ON MARKETABLE SECURITIES.

WE OFFER FOR SALE A LIMITED AMOUNT -OF-

200,000 - Camden Consolidated Oil.Oil products.Eatire.119,100 - West Virginia Oil CoOil products. $47^{1}2$ p. c.	
500,000–P. C. Handford Oil Oil products. 51 p. c.	SEVEN PER CENT IMPROVEMENT BONDS.
MINNESOTA. 100,000 - Standard Oil Oil product. Entire.	Price, 104 and Accrued Interest.
400,000 – Waters & Pierce Oil Oil product. 50 p. c.	
MASSACHUSETTS. 100,000—Beacon Oil Oil product. Entire. 100,000—Maverick Oil Oil product. Entire.	GRISWOLD & GILLETT,
IOWA. Oil product. 60 p. c. 300,000-Continental Oil Oil product. 62 l2 p. c.	3 WALL STREET, N. Y.
Wabash.—Gen John McNulta, receiver of the Wab sh, has filed his report for January, a synopsis of which is as follows:	MARCH INVESTMENTS.
RECEIPTS.Balance cash Dec. 31, 1887334,029Receipts on accounts prior to April 1, 1887100Receipts on current accounts725,257	WRITE US IF YOU WISH TO BUY CHOICE ISSUES OF CITY
Total	COUNTY OR TOWN BONDS TO NET INVESTOR FROM 44 TO 534 PER CENT.
DISBURSEMENTS On accounts prior to April 1, 1887	W. J. HAYES & SONS,
Total	FOREIGN & DOMESTIC BANKERS,
Balance, cash on hand Jan. 31, 1888	143 Superior St., Cleveland, Ohio ⁴

Corprod

Digitize

The Bankers' Gazette.

278

DIVIDENDS: The following dividends have recently been announced :

Name of Company.	Per	When	Books Closed,
	Cent.	Payable.	(Days inclusive.)
Railroads. Atlanta & Charlotte Air Line Eastern, Massachusetts, pref Little Mi uni (quar.) Pittsburg Youngst'n & Ash. pref . West Jersey. West Jersey & Atlantic Miscellaneous. Delaware & Hud, Canal (quar.)	212 3 2 312 3 2 12 12	Mar. 1 Mar. 10 Mar. 19 Mar. 15 Mar. 15	Feb. 12 to

WALL STREET, FRIDAY, March 2, 1888-5 P. M.

The Money Market and Financial Situation.—There have been some features of interest this week to relieve the dull monotony of affairs in Wall Street. Chief among these was the introduction of dealings in petroleum certificates among the unlisted securities at the Stock Exchange. The new business started off well, and it was supposed to represent about the volume of transactions that had previously been done at the Consolidated Board for Stock Exchange members. In all controversies and rivalries between parties competing in business, there are methods of warfare which are mean and small and others which are generally acknowledged to be fair an d open; and whatever may be thought of the course pursued in other matters, it must be allowed that placing petroleum certificates on the Board list is a fair and legitimate method of fighting the Consolidated Exchange with its own weapons.

The stock market has been clouded a little this week by the Burlington & Quincy strike, and other minor matters such as the decrease for one month of Reading's earnings during the strik_e in January. It was also reported that selling for foreign account had something to do with the weakness in certain stocks on one or two days, and this was rather a novel feature, as the foreigners have been such steady buyers during a year or more past.

The CHRONICLE to day gives recent sales of Exchange seats as follows: New York Stock Exchange, \$19,000; Consolidated Stock & Petroleum, \$1,000; N. Y. Produce, \$1,700; N. Y. Cotton, \$1,400; N. Y. Coffee, \$660; N. Y. Real Estate, \$1,110; Boston Stock, \$14,000; Philadelphia Stock, \$2,600; Chicago Board of Trade, \$1,890.

The open market rates for call loans during the week on stock and bond collaterals have ranged from 2 to 3 per cent, with exceptional business at 4 and 5 per cent; to-day the rates were 2@3 per cent. Prime commercial paper is quoted at $4\frac{1}{2}$ @5¹/₂ per cent.

The Bank of England weekly statement on Thursday showed a gain in specie of £394,000, and the percentage of reserve to liabilities was 44.90, against 46.78 last week; the discount rate remains unchanged at $2\frac{1}{2}$ per cent. The Bank of France gained 450,000 francs in gold and 525,000 francs in silver.

The New York Clearing House banks in their statement of February 25 showed a decrease in surplus reserve of \$2,736,-950, the total surplus being \$15,200,425, against \$17,937,375 the previous week.

The following table shows the changes from the previous week and a comparison with the two preceding years in the averages of the New York Clearing House banks:

	1888. Feb. 25.	Diffr'nc's fr'm P r ev. Week.	1887. Feb. 26.	1886. <i>Feb.</i> 27.
	\$	\$	\$ 500	\$ 000
Loans and disc'ts.	366,680,600	Inc. 431,200	368,413,500	349,011,000
Specie		Dec.2,832,300	87,068,800	
Circulation	7.680,700	Inc. 19,500	7,606,700	8,666,100
Net deposits	380,467,100	Dec.2,441,800	387,402,800	390,252,100
Legal tenders	33,306,100	Dec. 515,100	21,189,900	31,157,200
	05 116 775	Dec. 610,450	96.865.700	97.563.025
Legal reserve	110 217 200	Dec.3,347,400	108 258 700	123,500,800
Reserve held	110,017,200	100.0,017,100	100,200,100	
Surplus	15 000 105	Dec.2,736,950	11 202 000	25,937,773

The following were the rates of domestic exchange on New York at the under-mentioned cities to-day: Savannah, buying **1** premium; selling **1** premium; Charleston, buying 1-16 premium; selling **1** premium; New Orleans, commercial, 50@75c. premium; bank, par; St. Louis, 75c. premium; Chicago, par@25c. discount.

The rates of leading bankers are as follows:

March 2.	Sixty Days. Demand.
Prime bankers' sterling bills on London Prime commercial Documentary commercial Paris (francs) Amsterdam (guilders) Frankfort or Bremen (reichmarks)	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$

Coins.—The following are quotations in gold for various coins:

	0	
Sovereigns\$4 95	7\$4 88	Fine silver bars $-95^{1}4$ $\overline{0}$ 96
Napoleons 3 85	@ 3 89	Five france -93 $\overline{a} - 95$
X X Reichmarks. 4 74	@ 1 80	Mexican dollars. -74^{12} 0 - 75'
X Guilders 3 96	@ 4 00	Do uncommerc'l -74 \overline{a} $ -$
A Guilders 5 50	@15 85	Peruvian sols $-74 @ -75$
Span'h Doubloons.15 60	@15 75	English silver 4 80 @ 4 86
Mex. Doubloons15 55	w15 75	U. S. trade dollars - 74 @
Fine gold bars par	w-4prem	U. D. Haub ublins 11 to the

United States Bonds.—Government bonds have been very dull, and the general tendency of the market has been downward, though the changes are slight. The passage of the bill in Congress authorizing the Secretary of the Treasury to buy Government bonds in the open market without limit of price would probably have the effect of stimulating holders to advance their views.

The closing prices at the N. Y. Board have been as follows:

	Interest Periods		Feb. 27	Feb. 23.	Feb. 29.	<u>М</u> аг. 1.	Mar. 2.
4128, 1891coup.	QJan. QJan. J. & J. J. & J. J. & J. J. & J.	*107 ⁵ 8 *125 ¹ 2 *125 ¹ 2 *120 *122 *124 *124 *126	10738	*12539	*12538	*X244	

* This is the price bid at the morning board; no sale was made.

State and Railroad Bonds.—State bonds are still somewhat neglected, the dealings being very limited and without special significance.

Ruilroad bonds continue to attract some attention, and the dealings have been relatively more important than in stocks during the past week. But there is no special animation in the general list, though one or two specialties had little spurts of activity. Erie 2ds have been rather conspicuous, having been freely sold and depressed somewhat by bear attacks, but this movement failed to have any important effect on other bonds. Chesapeake & Ohio bonds of different classes, after continued weakness in the early dealings, became much firmer, and scored an advance of two or three points. Rock Island 5s were a little firmer, though they did not recover much of their previous decline, and are still lower to-day.

Railroad and Miscellaneous Stocks - The stock market has been irregular and fluctuated a little more than of late, on a small volume of business. In the early part of the week prices tended downward, and some of the leading stocks were quite weak under various unfavorable features. There have been recoveries and times of firmness and even strength since then, though the fluctuations, except in a few cases, have been somewhat limited. The transactions on London account are reported of some importance this week, and prices have been affected by these dealings, as well as the sterling exchange market. London has both sold and bought our stocks, though the selling, on the whole, has probably been more than the buying. The strike of engineers and firemen on the C. B. & Q. which was inaugurated Monday morning, has been an unsettling influence, and helped the bears in their operations. C. B. & Q. stock gradually fell off a few points, though no general selling movement has resulted in this or any other stock. The principal feature of the market, however, has been the movement in a few of the leading stocks. The Erie stocks and bonds were quite sharply depressed, without any adequate explanation, though it was rumored, and promptly denied, that the company contemplated a reduction in wages that would result in a strike on its lines. Louisville and Nashville was also weak in the early dealings, though it subsequently recovered and sold higher "ex-dividend" than it had the day previous with the dividend on. The Richmond Terminal stocks have been less conspicuous than they were the previous week, though still maintaining a fair share of attention, and have been quite irregular. Reading has been quite weak with considerable transactions, due to the heavy decline in earnings in consequence of the strike. It has not recovered as well as some others. As a whole, the market has been very irregular and uncertain, with the general tendency downward and prices closing near the lowest figures. Legislation at Washington has attracted some attention, and the outcome of the surplus and tariff questions are awaited with interest.

Exchange. Sterling exchange has been fairly active at times during the past week, and although the demand has not been remarkably brisk it was greater than the supply, and all classes of bills were scarce, especially commercial. The market has also been influenced somewhat by the sales of stocks for foreign account, though this movement was not extensive. Under these circumstances prices have been strong and higher, and posted rates were advanced $\frac{1}{2}c$. on Monday to $4.86@86\frac{1}{2}$ and $4.88@88\frac{1}{2}$, which have been maintained since.

To-day the rates on actual business were as follows, viz.: Bankers' 60 days' sterling, $485\frac{1}{2}@485\frac{3}{4}$; demand, $487\frac{1}{2}@487\frac{3}{4}$ Cables, $487\frac{3}{4}@488$. Commercial bills were $484\frac{1}{2}@484\frac{3}{4}$. Continental bills were: Francs, $520@520\frac{5}{2}$ and $517\frac{1}{2}@518\frac{1}{5}$; reichmarks, $95\frac{1}{4}@95\frac{3}{5}$ and $95\frac{1}{2}@95\frac{5}{5}$; guilders, $40\frac{1}{2}@40\frac{1}{4}$ and $40\frac{3}{6}@40\frac{1}{4}$.

STOCKS-PRICES AT N.Y. STOCK EXCHANGE FOR WEEK ENDING MARCH 2, AND SINCE JAN. 1, 1888.

S	HIGHEST AND LOWEST PRICES.				HIGHEST AND LOWEST PRICES. Sales Range of the		Range Since	Jan. 1, 1888.	
STOCKS.	Saturday, Feb. 25.	Monday, Feb. 27.	Tuesday. Feb. 28.	Wednesday, Feb. 29.	Thursday, March 1.	Friday, March 2.	Week, Shares.	Lowest.	Highest.
Active RR. Stocks. Atlantic & Pacific. Canada Southern. Central of New Jersey. Central Pacific. Do 1st pref. Do 2d pref. Chicago Burlington & Quincy. Chicago Milwaukee & St. Paul. Do pref. Chicago & Northwestern. Do pref. Chicago Rock Island & Pacific. Chicago St. Louis & Pittsburg.	$\begin{smallmatrix} 77 & 77^3 \\ 116 & 116 \\ 107^5 \\ 108^3 \\ *143^1 \\ 2 \\ 112^1 \\ 4 \\ 113 \\ *12^1 \\ 2 \\ 14 \\ \end{smallmatrix}$	$ \begin{smallmatrix} *54 & 57 \\ 52^{1}_{2} & 53 \\ 80^{5}_{8} & 81^{8}_{8} \\ 29 & 29^{1}_{4} \\ 4^{3}_{4} & 5 \\ 4 & 4 \\ 125^{1}_{2} & 126 \\ 76^{5}_{8} & 77 \\ 115^{1}_{4} & 115^{1}_{4} \\ 107^{3}_{8} & 107^{7}_{8} \\ *143^{1}_{2} & 144^{1}_{2} \\ *111^{1}_{2} & 112^{1}_{2} \\ *12^{1}_{2} & 14 \end{smallmatrix} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{r} 291_8 & 291_8 \\ \hline 5 & 5 \\ 4 & 4 \\ 124 & 124 34 \\ 761_2 & 771_8 \\ 115 5_8 115 5_8 \\ 107 3_8 108 1_8 \\ 143 & 143 \\ 112 1_2 113 \end{array}$	$\begin{array}{r} 52^{1_{2}} 53\\ 81 & 81^{1_{2}}\\ 28^{1_{2}} 28^{1_{2}}\\ *2^{3_{4}} & 3^{1_{4}}\\ 5 & 5^{1_{4}}\\ 47_{8} & 47_{8}\\ 124^{1_{2}}125^{3_{4}}\\ 767_{8} & 77^{1_{2}}\\ 115^{1_{2}}115^{3_{4}}\end{array}$	76^{1}_{2} 77 115 $^{1}_{4}$ 115 $^{3}_{4}$	5,853 77,310 1,013 37,495 10	52 Feb. 13 75 Jan. 3 28 Mar. 2 234 Feb. 13 434 Feb. 27 3 ¹ ₂ Mar. 2 124 Feb. 29 74 Jan. 4 106 ¹ ₄ Jan. 4 140 ¹ ₂ Jan. 6 111 ¹ ₂ Feb. 15	6214 Jan. 3 5634 Jan. 9 8134 Feb. 23 3312 Jan. 10 512 Feb. 4 10 Jan. 24 738 Feb. 4 13012 Jan. 27 78 Feb. 24 116 Feb. 17 11058 Jan. 30 14512 Feb.
Do pref. Chicago St. Paul Min. & Om Do pref. 'leveland Col. Cin. & Indianap. Columbus Hocking Val. & Tol. Delaware Lackawanna & West Denver & Rio G., assessm't pd. Do pref. East Tennessee Va. & Ga. R'y. Do 1st pref. Do 2d pref. Evansville & Terre Haute Fort Worth & Denver City Green Bay Winona & St. Paul. Illinois Central Ind. Bloom. & West. Kingston & Pembroke Lake Erie & Western	$\begin{array}{c} *36 & 37 \\ *38^{1}_{2} & 38^{3}_{4} \\ \hline \\ *51 & 53 \\ *21^{1}_{4} & 23^{1}_{2} \\ 130^{1}_{4} & 130^{7}_{8} \\ *21 & 22 \\ *51^{7}_{8} & 52^{1}_{2} \\ *51^{7}_{8} & 52^{1}_{2} \\ *62 & 64^{1}_{2} \\ 22^{1}_{2} & 22^{1}_{2} \\ \hline \\ \hline \\ \\ 43^{1}_{8} & 43^{1}_{8} \\ *9 & 9^{1}_{2} \\ 116^{1}_{2} 117 \\ *11 & 13 \\ *30 & 31 \\ 15 & 15 \end{array}$	$ \begin{vmatrix} *35 & 37 \\ *37^{1}2 & 38 \\ 106^{1}2 & 106^{3}4 \\ *50 & 53 \end{vmatrix} \\ \hline 129^{1}8 & 130^{1}8 \\ 21 & 21 \\ * \dots & 52^{1}2 \\ * 0^{7}8 & 10 \\ *61 & 64^{1}2 \\ 22 & 22 \\ *87^{1}2 & 88 \\ 43 & 43 \end{vmatrix} $	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{c} *36 & 38 \\ 38 & 38 \\ \hline 50 & 50 \\ 21^{1_2} & 21^{1_2} \\ 129 & 129^{3_4} \\ 19^{1_4} & 19^{1_4} \\ 49^{1_2} & 50 \\ 97_8 & 97_8 \\ *61 & 64 \\ 22 & 22 \\ \hline 43^{1_8} & 43^{1_8} \\ *8^{1_2} & 9 \\ 1167_8 & 1167_8 \\ *12 & 13 \\ *29^{3_4} & \\ *15 & 15^{3_4} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 35 & 35 \\ *38 & 3834 \\ 108^{1}4 & 108^{1}4 \\ *49 & 52 \\ \hline \\ 129^{1}4 & 129^{5}8 \\ 20^{1}8 & 20^{1}8 \\ 50 & 50 \\ 978 & 978 \\ 50 & 50 \\ 978 & 978 \\ *10 & 21^{1}2 \\ 87^{1}2 & 87^{1}2 \\ *13 & 43^{1}2 \\ *13 & 43^{1}2 \\ *114 & 116 \\ *12 & 13 \\ \hline \\ *15 & 15^{3}4 \\ \end{array}$	$100 \\ 600 \\ 205 \\ 800 \\ 150 \\ 54,775 \\ 1,295 \\ 1,047 \\ 1,450 \\ \\ 1,688 \\ 100 \\ 300 \\ 200 \\ 730 \\ 50 \\ 200 \\ 225 \\ 100 \\ $	35 Feb. 14 3658 Feb. 14 105 ¹ ₂ Feb. 14 50 Feb. 28 21 Feb. 21 128 ¹ ₂ Jan. 5 19 ¹ ₄ Feb. 29 9 ³ ₄ Mar. 1 59 ¹ ₄ Jan. 25 20 ³ ₄ Feb. 15 87 Jan. 20 40 ¹ ₈ Jan. 20 8 ¹ ₄ Jan. 4 115 Mar. 1 12 Feb. 11 277 ₈ Jan. 16 14 ¹ ₂ Jan. 24	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Do pref. Lake Shore & Mich. Southern. Long Island. Louisville & Nashville. Louis. New Alb. & Chicago Manhattan Elevated, consol. Memphis & Charleston. Michigan Central. Mit. Lake Shore & West. Do pref. Minnearolis & St. Louis. Do I ref. Missouri Kansas & Texas. Missouri Pacific. Mobile & Ohio. Nashv. Chattanooga & St. Louis New York Central & Hudson. New York Chic. & St. Louis. Do Ist pref.	$\begin{array}{c} {}^{*}6{}^{1}_{2} & 7 & {}^{1}_{2} \\ {}^{*}12{}^{1}_{2} & 14{}^{1}_{2} \\ {}^{1}55{}^{3}_{4} & 16 \\ {}^{8}4{}^{3}_{4} & 85{}^{1}_{2} \\ {}^{1114}_{4} & 11{}^{1}_{4} \\ {}^{7}8{}^{1}_{2} & 78{}^{1}_{2} \\ {}^{10714}_{4} & 107{}^{1}_{4} \\ {}^{*}15{}^{1}_{2} & 16{}^{1}_{2} \\ {}^{68} & 68 \end{array}$	$\begin{array}{c} 9078 & 9138 \\ *90 & 92 \\ 5612 & 58 \\ *35 & 40 \\ 9112 & 92 \\ *55 & 57 \\ \hline \\ 70 & 70 \\ *612 & 7 \\ * \\ \hline \\ * \\ 8412 & 85 \\ *1058 & 1212 \\ 78 & 78 \\ 107 & 107 \\ 16 & 16 \\ 67 & 67 \\ \end{array}$	$\begin{array}{c} 91 & 911_{4} \\ 911_{2} & 911_{2} \\ 563_{4} & 571_{2} \\ *35 & 40 \\ 903_{8} & 911_{2} \\ *55 & 57 \\ 81 & 81 \\ 70 & 70 \\ 98 & 98 \\ *61_{2} & 7 \\ * \dots & 141_{2} \\ 14 & 145_{8} \\ 841_{4} & 843_{4} \\ *111_{4} & 121_{2} \\ *771_{2} & 781_{2} \\ 107 & 1071_{4} \\ 153_{4} & 157_{8} \\ *66 & 68 \end{array}$	$\begin{array}{c} 903_{4} & 911_{4} \\ 911_{2} & 911_{2} \\ 561_{2} & 573_{8} \\ *35 & 40 \\ 901_{4} & 905_{8} \\ \hline \\ \hline \\ * & & & \\ \hline \\ * & & \\ \hline \\ \\ * & & \\ \hline \\ \\ * & & \\ \hline \\ \\ \\ * & & \\ \hline \\ \\ * & \\ \hline \\ \\ * & \\ \hline \\ \\ \\ * & \\ \hline \\ \\ * & \\ \hline \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \hline \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \hline \\$	$\begin{array}{c} 91^{1}_{4} & 91^{1}_{2} \\ *90 & 92 \\ 156^{1}_{4} & 58^{3}_{8} \\ *35 & 40 \\ 90^{1}_{8} & 90^{3}_{4} \\ \hline \\ \hline \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ $	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{r} & & \\ 2,192 \\ & 200 \\ & 50 \\ & 300 \\ & 200 \\ & 150 \\ \hline \\ & 5,494 \\ & 22,870 \\ & 282 \\ & 900 \\ & 282 \\ & 900 \\ & 3,155 \\ & 320 \\ & 260 \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	95 ${}^{3}_{4}$ Jan. 9 91 ${}^{1}_{2}$ Feb. 1 64 ${}^{1}_{4}$ Jan. 9 39 Jan. 10 96 Jan. 10 96 Jan. 10 57 Feb. 25 87 ${}^{3}_{8}$ Jan. 9 80 Jan. 10 104 ${}^{1}_{2}$ Jan. 9 18 ${}^{3}_{8}$ Jan. 9 18 ${}^{3}_{2}$ Jan. 9 18 ${}^{3}_{2}$ Jan. 9 18 ${}^{3}_{2}$ Jan. 9 18 ${}^{3}_{2}$ Jan. 9 108 Jan. 9 17 ${}^{3}_{4}$ Jan. 27 73 Jan. 27
Do 2d pref. New York Lake Eric & West'n Do pref. New York & New England New York Ontario & West New York Susq. & Western Do pref. Norfolk & Western Do pref. Northern Pacific Do pref. Northern Pacific Do pref. Not & Mississippi Pregon & Trans-Continental Poria Decatur & Evansville. Chiladelphia & Reading Chiladelphia & Reading Chiladelphia & Reading Come Watertown & Ogdensb'g t. Louis & San Francisco	*60 61	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} *29 & 31 \\ 25 & 26 \\ 57 & 26 \\ 3634 & 3712 \\ *1614 & 1612 \\ *878 & 9 \\ *3112 & 3214 \\ 1618 & 1618 \\ 4312 & 4414 \\ *2114 & 22 \\ 4458 & 4478 \\ 2234 & 2234 \\ 21 & 21 \\ *1812 & 19 \\ 6412 & 6558 \\ 2312 & 2438 \\ 6512 & 67 \\ 8512 & 8334 \\ \end{array}$	$\begin{array}{c} 30 & 30 \\ 253_8 & 253_4 \\ 571_2 & 585_8 \\ 371_8 & 375_8 \\ *157_8 & & & \\ 87_8 & 87_8 \\ *31 & 32 \\ *16 & 17 \\ 44 & 441_2 \\ *21 & 211_2 \\ 45 & 45 \\ \hline \\ 207_8 & 21 \\ *181_2 & 19 \\ 641_2 & 653_8 \\ 233_4 & 241_4 \\ 66 & 661_2 \\ 85 & 85 \\ *33 & 34 \\ \end{array}$	$\begin{array}{r} *29 & 31 \\ 251_8 & 253_8 \\ 571_2 & 575_8 \\ 367_8 & 371_8 \\ *157_8 & 163_8 \\ *83_4 & 9 \\ 303_4 & 303_4 \\ 161_2 & 161_2 \\ 433_4 & 457_8 \\ 21 & 21 \\ 441_2 & 441_2 \\ \hline \\ \hline \\ 203_4 & 21 \\ 17 & 18 \\ 631_2 & 641_4 \\ 231_8 & 233_4 \\ 641_2 & 653_4 \\ 85 \\ 831_2 & 331_5 \\ \end{array}$	$\begin{array}{r} 600\\ 59,410\\ 1,950\\ 7,990\\ 50\\ 100\\ 212\\ 6,830\\ 550\\ 2,918\\ 5,918\\ 5,91$	36 Jan. 24	$\begin{array}{c} 29^{1_8} {\rm Jan.} & {\rm s}\\ 65^{1_2} {\rm Jan.} & {\rm 10}\\ 39^{1_4} {\rm Jan.} & {\rm 10}\\ 18^{3_8} {\rm Jan.} & {\rm s}\\ 9^{1_2} {\rm Jan.} & {\rm s}\\ 33^{1_2} {\rm Jan.} & {\rm s}\\ 47 {\rm Jan.} & {\rm s}\\ 47 {\rm Jan.} & {\rm s}\\ 23 {\rm Jan.} & {\rm s}\\ 47 {\rm Jan.} & {\rm s}\\ 23 {\rm Jan.} & {\rm s}\\ 23 {\rm Jan.} & {\rm s}\\ 25 {\rm Jan.} & {\rm s}\\ 23 {\rm Jan.} & {\rm s}\\ 247 {\rm s} {\rm Feb.} & {\rm s}\\ 88 {\rm Jan.} & {\rm s}\\ 38 {\rm J$
Dopref.Do1st pref.L Paul & Duluth.DoDopref.t. Paul Minneap. & Manitoba.exas & Pacific.Inion Pacific.Wabash St. L. & Pacific.Dopref.Wheeling & Lake Eric.Miscellaneous Stocks.olorado Coal & Iron.onsolidated Gas Co.elaware & Hudson Canal.regon Improvement Co.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 50	$\begin{array}{c} 1001_{2} \ 1001_{2} \\ 1091_{2} \ 1091_{2} \\ 25 \ 251_{2} \\ 553_{8} \ 56 \\ 133_{4} \ 133_{4} \\ 247_{8} \ 247_{8} \\ 531_{8} \ 531_{2} \\ 371_{4} \ 371_{2} \\ 76 \ 76 \end{array}$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 703_{4} & 715_{8} \\ *1111_{2} & 1121_{2} \\ \hline \\ \hline \\ 251_{4} & 251_{2} \\ 555_{8} & 563_{8} \\ *131_{2} & 141_{8} \\ 25 & 25 \\ 533_{8} & 533_{8} \\ 371_{2} & 371_{2} \\ \hline \\ 108 & 1081_{2} \\ 49 & 50 \end{array}$	$\begin{array}{c} & 54 \\ & 100 \\ \hline \\ 247_8 & 254_4 \\ 554_2 & 555_8 \\ *13 & 133_4 \\ 234_2 & 24 \\ 533_8 & 533_8 \\ *37 & 38 \end{array}$	$100 \\ 265 \\ 81 \\ 5,020 \\ 46,870 \\ 1,000 \\ 2,330 \\ 1,200 \\ 2,865 \\ 623 \\ 2,451 $	70^{1_2} Feb. 13 111 1_2 Feb. 11 55 Feb. 27 100 1_8 Jan. 3 109 Jan. 18 24^{1_2} Jan. 20 54^{5_8} Feb. 8 13^{1_2} Feb. 14 23^{1_2} Mar. 2 44^{3_8} Jan. 3 34^{1_2} Jan. 20 74^{3_4} Feb. 15 103 Jan. 3 45^{1_4} Jan. 5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
regon Railway & Nav. Co actiic Mail. hiladelphia Co., Nat. Gas ullman Palace Car Co 'estern Union Telegraph Express Stocks. dams. merican. nited States. 'ells, Fargo & Co Inactive Stocks. merican Tel. & Cable Co tehison Top. & Santa Fe oston & N. Y. Air Line, pref. nicago & Alton. bicago & East. Illinois	$\begin{array}{c} 36 & 36 \\ *105 {}^{1}_{2} 107 \\ *141 & 142 \\ 78 {}^{5}_{8} & 79 \\ *140 & 145 \\ 107 {}^{1}_{2} 108 \\ 73 & 73 \\ 129 & 131 \\ 73 {}^{3}_{4} & 73 {}^{3}_{4} \\ \hline 99 {}^{1}_{4} & 99 {}^{1}_{4} \end{array}$	$\begin{array}{c} 141^{1}2 \\ 78^{3}8 \\ 78^{3}4 \\ 78^{3}4 \\ 142 \\ 107^{1}4 \\ 107^{1}4 \\ 107^{1}4 \\ 73 \\ 73^{1}4 \\ 130^{1}2 \\ 131^{1}2 \\ 8 \\ 73^{3}4 \\ 97^{3}4 \\ 97^{3}4 \\ 97^{3}4 \\ 97^{3}4 \end{array}$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 104 & 105 \\ 140 {}^{1}_{2} 142 \\ 78 {}^{1}_{4} & 78 {}^{5}_{8} \\ 140 & 145 \\ 107 & 109 \\ 73 & 73 \\ 131 {}^{1}_{2} 131 {}^{1}_{2} \\ {}^{*}72 & 76 \\ {}^{*}97 {}^{3}_{4} 98 \\ \hline 138 & 140 \end{array}$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{ccccccc} 91^{1}_{2} & 92^{7}_{8} \\ 34^{3}_{4} & 35 \\ 103 & 104 \\ 140 & 140^{4}_{4} \\ 78^{1}_{8} & 78^{3}_{8} \\ 143 & 143 \\ 107 & 109^{1}_{2} \\ 72^{1}_{4} & 72^{1}_{4} \\ 131 & 131 \\ \hline \\ & & & \\ &$	$\begin{array}{c c} 840\\ 449\\ 27,035\\ 201\\ 571\\ 405\\ 431\\ 292\\ 600\\ 31\\ 61\end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Do pref. hicago & Ind. Coal Railway. Do pref. ncin. Ind. St. Louis & Chie ncinnati Wash. & Baltimore. Do pref. arquette Hough. & On., pref. orris & Essex. tts. Ft. Wayne & Chie Do pref. Louis Alt. & Terre Haute buth Carolina. hitebreast Fuel Co hitebreast Fuel Co	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} & & & & & \\ & & & & & \\ & & & & & \\ \hline & & & &$	$\begin{array}{c} & & & & & & & & \\ & & & & & & & & & \\ & & & & & & & & \\ & & & & & & & & \\ & & & & & & & & \\ & & & & & & & & \\ & & & & & & & & \\ & & & & & & & & \\ & & & & & & & & \\ & & & & & & & & \\ & & & & & & & & \\ & & & & & & & \\ & & & & & & & \\ & & & & & & & \\ & & & & & & & \\ & & & & & & & \\ & & & & & & & \\ & & & & & & & \\ & & & & & & & \\ & & & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & \\ &$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 300\\ \hline \\100\\ 375\\ 100\\ 181\\ 140\\ 10\\ 700\\ \hline \\500\\ 1,100\\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	94 ¹ ₂ Jan. 20 41 ³ ₈ Feb. 21 94 Jan. 2 80 Feb. 2 6 ¹ ₂ Feb. 24 91 Feb. 2 93 ³ ₄ Jan. 2 53 ³ ₄ Feb. 2 13 ³ ₄ Jan. 1 38 ¹ ₂ Jan. 1 9 ³ ₄ Jan. 2 97 ¹ ₄ Feb. 2 30 Jan. 2
arious Stocks. &c. (Unl in mer. Cotton Oil Trust	$\begin{array}{cccc} 31 & 31^{1}_{2} \\ \text{sted.} \\ 30^{1}_{2} & 30^{1}_{2} \\ 89^{5}_{8} & 91^{5}_{8} \end{array}$	$\begin{array}{cccc} 30^{3}\!8 & 30^{7}\!8 \\ 30^{3}\!8 & 30^{3}\!8 \\ 91^{3}\!8 & 94 \end{array}$	$\begin{array}{cccc} 30_{38} & 30_{38} \\ 30_{4} & 30_{58} \\ 92 & 93_{58} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} *30^{1}{}_{2} & 31 \\ 30^{1}{}_{4} & 30^{3}{}_{8} \\ 93^{1}{}_{2} & 94^{1}{}_{4} \end{array}$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	3,274		32 ⁵ 8 Jan. 30 34 ³ 4 Jan. 1' 97 ³ 8 Jan. 10

* These are the prices bid and asked; no sale was made at the Board.

tower price is ex-dividend.
 the sales
 the

; Sales at both Exchanges.

. ...

5

[VOL. XLVI.

ONDS-LATEST PRICES OF ACTIVE BONDS AT N. Y. STOCK EXCHANGE, AND RANGE SINCE JAN. 1, 1888

			sing.		nce Jan. 1.		Olosing.	1	ice Jan. 1.
	Railroad Bonds.		Mar. 2	Lowest.	Highest.	Railroad Bonds.	Feb. 21 Mar. 2	Lowest.	Highest.
	Atl. & PacW. D. inc., 68, 1910 Guar., 48, 1937	8134	25 81 ³ 8	25 Mar. 80 Jan.	27 ¹ ₂ Jan. 83 Feb.	Mil. Lk. Sh. & W.—1st, 6s, 1921. Ashland Div.—1st, 6s, 1925	114 20.	119 Feb. 11678 Jan.	120 ¹ ₂ Jan. 117 ³ 8 Jan.
	Can. South.—1st guar., 5s, 1908	1051 ₂ b.	105 b. 9119	105 ¹ 4 Feb. 91 Mar.	107 Jan. 941 ₂ Jan.	Milw. & NorM. L., 68, 1910 Extension, 1st. 68, 1913.	109 b. 110 b. 10778 107 ¹ 2b.	10512 Jan. 10434 Jan.	111 Mar. 108 ¹ ₂ Feb.
	Central of N. J.—1st, 7s, 1890 Consol. 7s, 1899	10512b.	105 5	1045s Feb.	108 ¹ 2 Jan. 117 ³ 4 Feb.	Minn. & St. L.—1st, 7s, 1927 Imp. & Equip.—6s, 1922	100 b. 105 b. 55 b. 52 b.	102 Feb.	110 Jan. 59 Feb.
	Convert. 78, 1902. Convert. deb. 68, 1908.	121 0.	121 0.	115 Jan.	121 Feb. 102 Feb.	Mo. K.& Tex.—Con., 68, 1920 Consol., 58, 1920	68 ¹ 2b. 63 59 b. 58 ¹ 4b.	68 Jan.	73 ¹ 4 Jan. 63 ¹ 4 Jan.
	General mort., 58, 1987	101-2	101-8	98 Jan. 113 ¹ ₂ Jan.	10112 Feb. 1143 Feb.	Consol., 7s, 1904-5-6 Mobile & Ohio-New, 6s, 1927	101 ⁵ 8 101 ¹ 8 115 a. 112 b.	99 Feb.	10612 Jan. 116 Jan.
	Am. Dock & Imp., 58, 1921	104 0.	10434b. 114 b.	101 ¹ ₂ Jan. 113 ¹ ₂ Jan.	105 Feb. 11438 Feb.	1st, Extension, 6s, 1927 1st pref. debentures, 7s	4934b. 51	105 ¹ 2 Jan. 45 Jan.	105 ¹ 2 Jan. 51 Feb.
	San Joaquin Br. 68, 1900 Land grant 68, 1890	103	115 ¹ 2b. 102 ¹ 4b.	114 ⁵ 8 Jan. 102 Jan.	1153 Feb. 1033 Jan.	Mutual Un. Tele.—S. f., 6s, 1911 Nash. Ch. & St. L.—1st. 7s. 1913	93 92 ¹ 9h. 129 b. 129 ¹ 2b.	1283 Jan.	93 ¹ ₂ Feb. 130 Jan.
	Mort. 6s, 1936 Ches. & O.—Pur. m. fund 6s, '98	103 40. 107 b.	103 4b. 106 2b.	1027 ₈ Jan. 105 ¹ 4 Feb.	104 ¹ 8 Feb. 114 ¹ 4 Feb.	N.Y. Central-Extend., 58, 1893 N.Y.C. & H1st, cp., 78, 1903	106 105 4b. 134 134 a.	104 ¹ 4 Jan. 132 ³ 4 Jan.	1064 Mar. 135 Feb.
	68, gold, ser. B, 1908, coup. 01 Exten. coup., 48, 1986	66 ¹ 20.	67 D. 67	654 Feb. 6434 Feb.	70 ⁵ ₈ Feb. 70 ¹ ₂ Feb.	Debenture, 5s, 1904 N.Y.& Har.—1st. 7s. 1900	131 ¹ 4b. 130 ¹ 2b.		111 Feb. 133 Jan.
	6s , currency, 1918	100%	$19^{1}8$ 101	18 Feb. 90 ¹ ₂ Jan.	28 Feb. 1014 Feb.	N.Y.Chic.&St.L1st, 4s, 1937 N.Y. Elevated-1st, 7s, 1906	89 ³ 8 89 115 ³ 4b. 116	86¼ Jan. 114% Jan.	90 ¹ 4 Jan. 117 ¹ 2 Jan.
-	Ches. O. & So. W5-68, 1911 Chie Bur & Nor -1st. 58, 1926.	103 D.		1013a Feb.	108 ¹ ₂ Jan. 103 Jan.	N. Y. Lack. & W1st, 6s, 1921. Construction, 5s, 1923	110 D. 1104	127 Jan. 1077 ₈ Jan.	12934 Feb. 1104 Feb.
	Chic. Burl. & Q.—Con. 78, 1903. Debenture 58, 1913	13142b. 106 b.	$131^{12}_{105^{1}_{2}b}$.	104 4 Jan.	132 Jan. 1071 ₂ Feb.	N. Y. Ont. & W1st. 6s. 1914	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	109 Jan.	106 Jan 113 Jan.
	Denver Divis., 4s, 1922 Chic. & East. IllCon. 6s, 1934	111 0.	11634	914 Feb 113 Jan.	95 Jan. 117 ¹ 4 Feb.	N.Y.Sus.&W.—1st ref., 5s, 1937. Midland of N. J.—1st, 6s, 1910	$1124_{2}b.$ 113	91 Jan. 111 ¹ 2 Jan.	93 Jan. 113 ¹ 2 Jan.
	Chie. & Ind. Coal R., 1st, 5s, '36 Ch.Mil.& St.P-1st, I.& M.7s, '97	110 0.	111-20.	97 Jan. 114 ¹ 2 Jan.	100 ¹ 4 Feb. 118 ¹ 2 Feb.	N. O. Pacific-1st, 6s, 1920 Norfolk & West Gen., 6s, 1931	115 b. 1164b.	75½ Jan. 112½ Jan.	80 Jan. 117 ¹ 8 Jan.
	Consol. 78, 1905. 1st, 80. Min. Div68, 1910	112 ¹ 4b.	112 b.	1114 Jan	126 Jan. 114 Feb.		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	102 Jan.	116 ³ 4 Mar. 105 ¹ 2 Jan.
	Let , Chi. & Pac.W.Div-5s, '21 Wis. & Min. Div5s, 1921	101 b.	101 348.	100 Jan.	105 Feb. 1017 ₈ Feb.	Ohio & MissConsol., 7s, 1898.	115 b. 116 b.	9934 Jan. 114 ¹ 2 Jan. 117 Feb.	11512 Feb.
	Terminal 58, 1914 Chic. & N. WConsol. 78, 1915	1424	141-20.	1391 Jan	101 ¹ ₂ Feb. 143 Jan. 132 Feb.	0.110.504011011 150, 05, 2022	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	99 ¹ ₂ Jan.	
	Gold, 7s, 1902. Binking fund 6s, 1929 Binking fund 5s, 1929	12034a.	120 ¹ 2a.	121 Feb. 108 Jan.	132 Feb. 121 Feb. 111 Feb.	2d, inc., 6s, 1921 Omaha & St. L. –1st, 4s, 1937 Oregon Impr. Co.—1st, 6s, 1910	74 b.	73 Feb. 944 Jan.	76 Jan. 100 Jan.
	Sinking fund debent. 5s, 1933 25-year debent. 5s, 1909	108 D.	109	108 Feb.	109 ¹ ₂ Feb. 105 ¹ ₂ Jan.	Ore. R. & Nav. Co.—1st, 6s, 1910 Consol., 58, 1925		10834 Feb.	110 Jan. 100 Jan.
	Extension 4s, 1926 Chi. R. I. & Pac6s, coup. 1917.	92 28.	91-20.	92^{1}_{2} Feb. 131^{1}_{2} Jan.	95 Jan 1334 Feb.	Oregon & Transcon.—6s, 1922 Peo. Dec. & Evans.—1st, 6s, '20.	96 ¹ 4 96 b. 107 ³ 8a.	93 Jan.	96 ¹ ₂ Feb. 109 Jan.
	Exten. & col. 58, 1934 Ch. St.P.,M.& OConsol. 68.'30	1044	104-8	104 ¹ 8 Mar. 119 ¹ 2 Jan.	1075 ₈ Feb. 121 Feb.	Evansy. Div—1st, 6s, 1920 2d mort., 5s, 1927	104 ¹ 2b 74 b. 74 a.	103 Feb. 72 Jan.	106 Jan. 75 Jan.
	Ch.St.L.& Pitts.—1st,con.5s,'32 C. C. C. & Ind.—Consol. 7s, 1914	100 a.	100 a. 127 b.	9934 Jan. 123 ^o Jan.	100 ¹ ₂ Jan. 129 Feb.	Rich & All.—1st, 7s, 1920, tr. rec Richm & Dan — Cons., 6s, 1915	δ5 b. δ5 ¹ 8b. 115	55 Jan. 109 Jan.	594 Jan. 115 Mar.
	Gen. 6s, 1934 Col. Coal & Iron-1st. 6s, 1900.	109 101 ³ 8b.	108 20.	107 ¹ ₂ Jan. 100 Jan.	109 Fcb. 104 Jan.	Debenture, 6s, 1927	105 b. 103 b. 116 b. 118 a.	100 Jan.	100 Jan. 118 Feb.
	Col. H. Val. & Tol.—Con. 58, '31 Gen. gold. 68, 1904	73 707 ₈ a.	70 ⁻² 72 [°] a.	70 ¹ ₂ Jan. 70 Jan.	733 ₁ Jan.	Consol., 68, 1922.	108 b. 108 b.	113 Jan. 107 Jan.	115 ¹ 2 Jan. 109 Feb.
	Denver & Rio Gr.—1st, 7s, 1900 1st con. 4s. 1936	78	774	119 ¹ ₂ Jan.	121 Jan. 79 ¹ 2 Jan.	Consol., extend., 5s, 1922 St Jo. & Gd. Isl.—1st, 6s, 1925.	102^{-8} 103^{-4} 102^{-8} 101^{1} 4a.	101 4 Jan. 98 Jan.	1034 Mar. 1014 Feb.
	Den. & R. Gr. W1st, 6s, 1911. Assented.	6634	63 b.	65 Feb.	73 Feb. 6812 Jan.	2d, income, 5s, 1925 St. L. Alt. & T.H.—1st, 7s, 1894.	$112^{1}2b$. $40^{-}b$.	41 Jan. 1124 Feb.	41 Jan. 113 Jan.
	Den. So. Pk. & Pac.—1st, 7s, '05 Det.Mac.& M.—Ld.gr.3 ¹ 2s,1911	39 28.	41 a.		8034 Feb. 43 Jan.	2d, M., pref., 7s, 1894 2d., M., inc., 7s, 1894	$104^{1}2$ $104^{1}2b.$	108 Feb. 103 Jan.	1104 Jan. 1042 Feb.
	E. Ten. V. & G. RyCon., 5s, '56 Eliz. Lex. & B. Sandy-6s, 1902.	102 b.	99^{1}_{4} 99^{3}_{4}	953 ₄ Jan. 97 Jan.	99 ¹ 2 Jan. 104 Jan.	St. L. Ark. & Tex.—1st, 6s, 1936	$103^{1}2$ $101^{1}2b.$	98 Jan.	38 Jan. 1044 Feb.
	Erie-1st. consol. gold, 7s, 1920 Long Dock, 7s, 1893	11340.	11240.	1323 Mar. 111 Jan.	137 ¹ ₂ Feb. 114 Feb.	2d, 6s, 1936 St. L. & Ir. Mt1st, 7s, 1892	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	40 Mar. 108 Feb.	48 ¹ 2 Jan. 111 ¹ 2 Jan. 112 Jan.
	Con. 68, 1935 N.Y.L.E.&W-2d con. 68, 1969 Ft. W. & Denv. C1st, 68, 1921	98	95^{5_8} 81	116 ³ 4 Jan. 94 ¹ 2 Feb. 79 Jan.	117 ¹ 2 Mar. 99 ⁷ 8 Jan. 82 Jan.	2d mort., 7s, 1897. Cairo & Fulton – 1st, 7s, 1891 Gen. Ry. & land gr., 5s, 1931.	104 b. 104 ⁵ 8		105 ¹ 2 Jan. 92 ¹ 2 Jan.
	Gal.Har.& San.Ant1st, 68, '10 2d M., 78, 1905	102 ¹ 4b.		1(112 Feb.	106 Jan. 105 ¹ 2 Jan.	De T & Gan Un 60 M A 1006	1 (040) 110 0.	11214 Tan	118 Ton
	West. Division—1st, 5s, 1931. 2d, 6s, 1931.	92 a.		91 Jan.	92 ¹ ₂ Jan.	6s, Class B, 1906 6s, Class C, 1906 Gen'l mort., 6s, 1931	117 116 b. 115 ¹ 8b. 115 ¹ 4b.	114 Jan. 1124 Jan.	118 Jan.
	Gr'n B.W.&St.P2dinc.8s,1911 Gulf Col.& San.Fe-1st,7s, 1909	30 b. 121 b.	30 a.	30 Jan. 119 Jan.	32 ¹ ₂ Jan. 122 Jan.	Gen'i mort., 58, 1931 So Pac. Mo -1st. 68, 1888	1015sb. 1015s	100-8 Jan.	103 Feb. 101 ⁵ 8 Feb.
	Gold, 6s, 1923 Henderson Br.Co.—1st. 6s, 1931	9734	9734	9612 Jan	977 ₈ Feb. 110 Jan.	St. Paul M. & M.—1st, 7s, 1909. 2d, 6s, 1909.	114-20, 115 0.	112 Jan	1133 Feb.
	H. & Tex. C.—1st M. L. 7s 1st, West. D., 7s, 1891	113 b.	112-20.	113 Feb.	115 ¹ ₂ Jan. 114 ⁵ ₈ Jan.	1st cons., 6s, 1933 Do reduced to 4 ¹ 2s	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	11449 Jan.	1164 Feb. 97 Jan.
	1st , Waco & N. 7s, 1903 2d , consol, M. L. 8s, 1912		108 a.	11234 Jan. 102 Feb.	114 Feb. 108 ¹ ₂ Jan.	Shenandoah Val 1st, 7s, 1909	92 a. 90 a	90 Jan.	92 ¹ 4 Feb. 36 ¹ 4 Jan.
	Gen. mort. 6s, 1921, tr. rec Ind.Bl. & W.—1st. pref., 7s, 1900	69 a.	i111 b.	65 Jan. 112 ¹ ₂ Jan.	69 Feb. 112 ¹ ₂ Jan.	Gen'l mort., 6s, 1921 So. Carolina—1st, 6s, 1620 2d, 6s, 1931	79 0. 79-20.	69 Jan.	10234 Feb. 85 Feb.
	1st , 5-6s , 1909 , tr. rec 2d , 5-6s , 1909 , tr. rec			65 Feb.	89 ¹ ₂ Jan. 71 ¹ ₂ Jan.	So. Pac., Cal.—1st, 6s, 1905-12	TO DO TE DO	· Let d'alle	1834 Jan. 11358 Feb.
	East. Div68, 1921, tr. rec Income, 68, 1921, tr. rec	17	18 a.	16 Feb.	88 Feb. 18 Feb.	So. Pac., Ari.—1st, 6s, 1909-10 So. Pac., N. M.—1st, 6s, 1911	108 b. 10731b.		108 Feb.
	Int. & Gt. Nor.—1st, 6s, gold,'19 Coupon, 6s, 1909.	711 ₂ b.	104 b. 70	70 Feb.	111 ¹ 9 Jan. 77 Jan.	Tex. & Pac.—Inc. & ld gr, 7s, '15 Rio Grande Div.—6s, 1930	68 b. 67 b.	6512 Jan.	51 ¹ 2 Jan. 70 ¹ 2 Jan.
	Kent. CentrGold 4s, 1987 Knoxv. & O1st, 6s, gold, 1925	92 b.	71 $92^{1}2$	69 Jan. 891 ₂ Jan.	75 Jan. 94 ¹ ₂ Jan.	Gen. mort. & term., 6s, 1905 Tol. A.A. & N. M.—1st, 6s, 1924.	60 63 a. 9834b. 98 b. 105 101 b.	60 Jan. 85 Jan.	62 ¹ ₂ Mar. 99 ¹ ₂ Feb.
	L. Erie & W1st g., 5s, 1937 LakeShCon.coup.,1st,7s,1900	125 b.	125 D.	125 Feb.	105 Feb. 127 Jan.	Tol.A.A. & Gr.Tr.—1st, 6s, 1921 Tol. Peor. & West—1st, 7s, '17.	86 b. 87 b.		105 Feb.
	Con. coup., 2d, 7s, 1903 Long Island—1st, 7s, 1898 1st, consol., 5s, 1931		120 D.	122 ¹ ₂ Jan. 120 ¹ ₂ Jan. 111 Jan.	125 Jan. 121 Jan. 111 ³ 4 Feb.	Tol. & Ohio Cent.—1st, 5s, 1935 Tol.St.L.& Kan. C.—1st, 6s, 1916 Union Pacific—1st, 6s, 1899	92^{1}_{2} b. 92^{1}_{2} a.	9119 Jan.	973 Jan. 94 Feb. 11518 Feb.
	Lou. & Nash.—Consol., 7s, 1898 N. O. & Mobile—1st, 6s, 1930.	121 ¹ 20.	121 D.	120 Jan. 10818 Jan.	123 Feb. 112 Mar.	Land grant, 78, 1887-9 Sinking fund, 88, 1893	10340.10320.		
	2d, 6s, 1930. E. H. & N.—1st, 6s, 1919	9634 11414b.	96125. 114 b.	96^{1}_{2} Jan.	9934 Feb. 114 Feb.	Kan. Pacific—1st, 6s, 1895 1st, 6s, 1896	1095 109 b.	1091 Feb	1124 Jan.
	Trust Bonds. 68, 1930	11234 109 b.	112'80 107 ³ 4a.	109 ³ 4 Jan. 108 Jan.	113 Jan. 110 Jan.	Denver Div68, 1899 1st consol, 68, 1919	115 D. 115-2D.	114 % Feb.	115 Feb. 1053 Feb.
	Lou. N. A. & Ch1st. 6s. 1910.	102 ¹ 20. 109 ¹ 20.	104 a. 110 a.	104 Feb. 109 Jan.	104 Feb. 1123 Jan.	Oregon Sh. Line –1st, 6s, '22 Virginia Mid.–Gen. m., 5s, 1936	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 Feb.	103 ¹ 2 Jan. 82 Feb.
	Consol., gold, 6s, 1916 Mem. & Ch'lston-6s, gold, 1924	91 ¹ 26.	91^{1}_{4} b. 102	901 ₂ Jan. 100 Jan.	93 Jan. 1027 ₈ Jan.	Wab. St.L. & Pac Gen., 68, '20 Chicago Divison-58, 1910	45 b 9834 98 a.	45 Jan. 93 Jan.	47 Jan. 983 <u>4</u> Feb.
3	Metro. Elevated.—1st, 6s, 1908. 2d, 6s, 1899	1133_{4} 107	113 b. 107	1111 ₂ Feb 102 Jan.	1164 Jan. 107 Feb.	Wabash-Mortgage, 7s, 1909 Tol. & Wab1st. ext., 7s, '90	88 b. 85 b. 109 b. 109	84 Feb. 107 b Jan.	90 Jan. 109 Jan.
	Mich. Central-1st, con., 7s, '02 Consol. 5s, 1902	130 a. 110 a.	130 a.	127 Jan. 1091 ₂ Feb	130 Feb. 110 ¹ ₂ Jan.	1st, St. L. Div., 7s, 1889 2d, extended, 7s, 1893	108 b 90 92 a.	107 ¹ ₂ Jan. 88 Jan.	109 Feb. 91 Feb.
	Miss'ri Pac.—1st, cons., 6s,1920 3d , 7s, 1906 Bac of Mo., 1st, 6s, 1988	118 Ja.	111 b. 119 a.	115 Jan.	113 ¹ 2 Jan. 118 Feb.	Con., conv., 7s, 1907 Great West.—1st, 7s, 1888	108 b. 108 b	108 Feb.	88 ¹ ₂ Feb. 109 Feb.
	Pac. of Mo.—1st, 6s, 1888 2d mort., 7s, 1891	101 b. 105 b.	101 ¹ 8b. 104 b.	100 ¹ ₂ Feb. 104 Jan.	103 Jan. 105 4 Feb.	2d, 7s, 1893 West Shore—Guar 4s	88 b. 91 a.	88 Jan.	90 Jan. 101 ⁵ 8 Mar.
	NOTE-The letter " h" indicate	a naino h	and and ((all naina an	had all otha	n nrices and the range are from a	tuol color		

NOTE-The letter "b" indicates price bid, and "a" price asked; all other prices and the range are from actual sales.

STATE BONDS.

					8			in the second
SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.
Class B, 58	$ \begin{array}{r} 108 \\ 100 \\ 103^{1_2} \\ \dots \\ 18 \end{array} $	 15	New York—6s, loan1892 6s, loan1893 North Carolina—6s, oldJ&J	$ \begin{array}{r} 105 \\ 107 \\ 1111_2 \\ 112 \\ 36 \end{array} $	 	New settlement-6s1913	312 106 59 69 101	$ \begin{array}{r} 10719 \\ 62 \\ 72 \\ \hline 72 \end{array} $
78, Memphis & Little Rock, iss 78, Arkansas Central RR Georgia-78, gold	106	$\begin{array}{c} 20\\14\\107\end{array}$	Funding act	20	 9	58	69 48	95 69 ⁵ 8
Louisiana—7s, cons	9112	9212	Special tax, Class 1 Consolidated 4s1910 69 1919	9412		6s, consolidated bonds 6s, consolidated, 2d series 6s, deforred, trust rec	70 60	10

GENERAL QUOTATIONS OF STOCKS AND BONDS.

Quotations in New York represent the per cent value, whatever the parm by be; other quotations are frequently made per share. The following abbreviations are often used, viz.: "M.," for mortgage; "g.," for gold; "g'd," for guaranteed; "end.," for endorsed; "cons.," for consolidated; "conv.," for convertible; "s. f.," for sinking fund; "l. g.," for land grant. Quotations in New York are to Thursday; from other cities, to late mail dates.

Subscribers will confer a favor by giving notice of any error discovered in these Quotations.

			i i i i i i i i i i i i i i i i i i i		1900	cieu in these quotations.		
UNITED STATES BONDS.	Bid.	Ask.	CITY SECURITIES.	Bid.	Ask.	CITY SECURITIES.	Bid.	Ask.
UNITED STATES BONDS.	·		Baltimore—(Continued)—					
Alas. 1891	106	1063	6s, bounty, exempt, 1893 M & S	111		Minneapolis—4s, 1906-1916. Various 5s, 1893Variousi	100	97 1054
4 1 28, 1891CoupQ_M 4 8, 1907regQ_J	x24 ¹ 4	10634	5s, water, 1894J&J 6s, 1900J&J	108	109	8s, 1905	130	133
4s. 1907	1254	233	6s, West. Md. RR., 1902 J&J	121		Mobile, Ala4-5s, fundedJ & J	79	81
6s, Currency, 1895regJ&J 6s, Currency, 1896regJ&J	122		58, 1916M&N 48, 1920J&J		130	Montgomery, Ala.—New 3s J & J 5s. new	70 90	75 100
6s, Currency, 1897regJ&J	124 .		Bangor, Me6s. RR.,1890-'94.Var.I	103	106	5s, new. Nashville, Tenn.—6s, short	100	
6s, Currency, 1898regJ&J 6s, Currency, 1899regJ&J	128		6s, water, 1905J&J 6s, E.& N.A. Railroad, 1894J&J	107	1211_{2} 105	6s. long. Newark—4s, long	102	103
STATE SECURITIES. Alabama—Class "A," 3 to 5, 1906	10641	07%	68. B. & Piscataouis RR. '99. A&OI	109	111 101	4 ¹ 28, long	104	106
Class "B," 5s, 1906 Class "C," 4s, 1906	108 .		5s, 1897, municipal	1014	103	5s, long	119	113 120
Class "C," 4s, 1906 6s, 10-20, 1900	100 .		Belfast, Me.—6s, railroad aid, '981 Boston, Mass.—6s, cur, long, 1905 Vari	103	105	7s, long	125	126 128
Arkansas—6s, funded, 1899J & J		15	6s, currency, 1894Var.	11212	113	New Bedford, Mass6s, 1909. A&O [†]	128	130
7s, L. R. & Ft. S. issue, 1900.A & O 7s, Memphis & L. R., 1899A & O		20	5s, gold, longVar.i 4 ¹ 2s, 1908A&O	106	114 ¹ 9 108	5s, 1900, Water LoanA.&O N. Brunswick, N. J7s, longi	11112	1124
7s, L. R. P. B. & N. O., 1900 A & O 7s, Miss. O. & R. Riv., 1900 A & O	25 18 .	26	4s, currency, longJ&J Brooklyn, N.Y7s, 1890	104	106	6s. long	100	
7s, Ark. Central RR., 1900.A & O		14	6s, Water, 1891	107	103	New Orleans, La.—Premium 5s Consolidated 6s, 1892Var.	11034	1354
7s, Levee of 1871, 1900J & J California-6s, funded debt of 1873	2.		6s, Water, 1899 6s, Park, 1924		127 163	Newport, Ky.—Water bonds 7-30s New York City—5s, 1908	123	126
Connectic't-New.rg? -28.1904J&J*			78. Park. 1915	158	16)	68, 1896	119	120
Dakota Ter. 58. 10-20s of 1887	105121	06	7s, Bridge, 1902 7s, Bridge, 1920	159	140 161	6s, 1901 7s, 1890	1674	130 109
4 ¹ 28, 10-20s of 1987. Dist. Col.—Con 3.3-65s, 1924, cp. F&A	101-21	02	Buffalo, N. Y7s,1895 Var.t 7s, water, longVar.t	109		7s, 1896 7s, 1901	125	126
Cons. 3-658, 1924, reg.	118481	19	6s, Park, 1926	114		Newton-6s, 1905, water loanJ&J	120	138 122
Funding 5s, 1899J&J† Perm. imp. 6s, guar., 1891J&J†	109 1	07	Cambridge, Mass.—5s, 1839A&O 6s, 1894. water loanJ&J	100	$100 \frac{1}{2}$ 112	5s, 1905, water loanJ&J Norfolk,Va6s,reg.stk,'78-85J&J	107	113
Perm. imp. 78, 1891	109 1	11	68, 1896, water loan	112	114	8s. coup., 1890-93Var.	125	
Wash.—Fund.loan(Cong.)6s,g.,'921 Fund. loan(Leg.)6s,g., 1902 Vari	120		6s, 1904, city bondsJ&J * Charleston, S.C6s,st'k,'76-98Q-J	84		8s, water, 1901	111	113
Market stock, 78, 1892 Water stock, 78, 1901	$110 1 \\ 126 $	12	7s, fire loan bonds, 1890J & J		109	78, 1905J.&J Orange, N. J.—78, long	133	137
do 78, 1903	127		7s, non-tax bonds. 4s, non-taxable.	84	110	Oswego, N. Y78, 1887-8-9	100	
Florida—Consol. gold 6sJ & J [†] J Georgia –7s, gold bonds, 1890. Q–J J	105121	$\frac{12}{074_2}$	Chelsea. Mass.—6s,1897, water loani Chicago, Ill.—7s, 1892-99	11542	113	Paterson, N. J.–7s, longVai 6s. long	123 117	125 119
Georgia – 7s. gold bonds, 1890. Q–J J 4 ¹ ₂ s, 1915J&J J Kansas–7s, longJ&J	10412	06	68, 1895 4 ¹ ₂ 8, 1900	113		5s, long	112	113
Louisiana-New con 78 1914 J&J	105 .		3-658, 1902.	100		4 ¹ ₂ s, long. 4s, long.	103	110 105
Stamped 4 per cent	52	924 54	Cook Co. 7s, 1892 Cook Co. 5s, 1899	1104	111	4s, long. Petersburg, Va.—6s		112
Maine-3s, 1890-1929		05	Cook Co. 4 ¹ ₂ 8, 1900	105 4		8s. special tax	118	
War debts assumed, 6s, '89. A& O 1 Maryland—6s, Hospital, '87-91 J&J	98		West Chicago 5s, 1890 Lincoln Park 7s, 1895	104	1053	Philadelphia, Pa6s, 1886-'99 J&J 6s, new, reg., due 1900 & over. J&J	130	135
6s, 1890	93	0610	West Park 7s, 1890 South Park 6s, 1899	105		Pittsburg, Pa48, coup., 1913.J&J.	103 1	104
Massachusetts-5s. gold. 1891, A&O 1	105 1	06	Cincinnati, O. – 6s. 1897 M&N	110		68. gold, reg	124	117
58, gold, 1894J&J 1 58, gold, 1897M&S		10 12	7-30s, 1902 4s, 10-20J&J†	130	131 ¹ 4 103 ¹ 9	78, water, reg.& cp., '93-'98A&O. 58, Refunded, 1912	128	116
Michigan-78, 1890	105	· · · · · []	Southern RR. 7-308. 1906	131	131	48. do 1915	105 1	107
Minnesota—Adj. 4 ¹ 28, 1912, 10-30 1 Missouri—6s. 1888J & J	IUL		do 6s, g., 1906M&N do Cur. 6s, 1909F&A	122-2	12342	Portland, Me.—6s, Mun., 1895. Var. 6s, railroad aid, 1907M&8	122421	109 123
Funding bonds, 1894-95J & J 1 Long bonds, '89-90J & J 1	108		do Skg. fd. 58, 1910M&N † Hamilton Co., 48	114	11434	4s, funded, 1902-12J&J	101 1	103
Asylum or University, 1892. J & J 1	107		Cleveland, O 78. '94, fd. debt A&O	11519	117	Portsmouth, N.H6s, '93, RR. J&J Poughkeepsie. N. Y7s, water long	138 j.	109
New Hampshire—5s, 1892J & J 1 War loan, 6s, 1892-1894J& J 1	0341	1019	7s, 1896, canal	1174_{2} 1124_{2}	119	Providence, R.I.—5s, g., 1900J&J + 1 6s, gold, 1900, water loanJ & J+ 1	10 ¹ 21	1114
War loan, 6s, 1901-1905J & J 1 New Jersey-6s, 1897-1902J&J*1	29 4 1:	30	5s, 1889	100%	$101\frac{1}{4}$	Rahway, N. JOld 78	35	
63. exempt. 1896J&J* 1	18 11	25	5s. Covington, Ky7-30s, long	102		New adjustment, 4s. Richmond, Va.—6s, 1884-1914.J&J 1	1641	9 0 117
New York—6s, gold, 1891J&J 1 6s. gold, 1892 A & O 1	1112		Covington. Ky.—7-30s, long 1 Water Works, 1890	109 5 105 4	1114_{2} 1064_{2}	88, 1886-1909J&J 1 58, 1914-15J&J 1	37	
68, gold, 1892	12		48, 1937, newt	103	10312	48	95	
No.Carolina-6s, old, 1886-'98J&J 68 N. C. RR., 1883-5 J& J ¶ 1	70		10s. 1893-96.	110	115	Rochester, N.Y68	10	
68 do 7 coupons off A&Ö 1 6e, funding act of 1866, 1900 J&J	40		Waler, 6s, 1900 Detroit, Mich7s, long Var.t	100	103	Rockland, Me68, '89-99, RR. F&A	98 1	00
6s, new bonds, 1892-8J&J	20	···· -	78, water, longVar.i	125	130	st. Joseph, Mo.—Comp'mise 4s, 1901 St. Louis, Mo.—6s, 1892 Yar.† 1	.06 1	07
6s, Chatham RR	10		Elizabeth, N. J.—New 4s,1912.M&N Evansville, Ind—7s, long, Various.	82	86	5s, longVar.† 1 5s, 10-20Var.† 1	06 1	07
4s, new, cons., 1910J & J 6s, 1919 A & O		5	Fall River, Mass6s, 1904F& At	12012	122	48. 1905J&D.† 1	00 1	021
Penna 58, new, reg., '92-1902. F&A [1]	124		5s, 1894, goldF&A	113 1	106	St. L. Co.—6s, gold, 1905A&O† 1 St. Paul, Minn.—4s, 1912†	93	21
4s , reg., 1912	12	94	Fitchburg, Mass.—6s. '91, W.L J&J† Galveston, Tex.—8s, 1893-1909. M&S	105 101	106 103	4 ¹ 28, 1916 [†] 1 58, 1915 [†] 1	00	
South Caroling—6s Non-fund 1888	3-2	44	5s, 1920J&D	92	98	6s. various † 1	10	
Brown consols. Tennessee—6s, unfunded	60		Hartford, Ct.—City 6s, var. dates Capite ¹ , untax, 6s	.10 /.	14	7s, 1898†1 8s, 1904†1	25 19	28
Compromise bonds, 3-4-5-6s, 1912 Settlement, 6s, 1913	00		Hartford Town 4 ¹ 2s, untax	.00 1	05	Salem, Mass.—6s, '98, W. L.A&O 1 5s, 1904, W. LJ&J † 1	16-2 1	171
Settlement, 58, 1913	93		Hoboken, N. J5s, long	11 1	13 il	Savannah funded 5s. consols	00 11	021
Settlement, 38, 1913 Taxas—68, 1892	03 111		6s, long	24 1	20 11	Somerville, Mass.—5s, 1895A&Oi 10 5s, 1905A&Oi 10	09 11	07 12
7s, gold, 1892-1910	15		Houston, Tex108	45 .		Springfield, Mass.—6s, 1905A&O [†] [1]	22 19	24
Vermont-6s, 1890J & D			6s, funded. Indianapolis, Ind 7-30s, '93-9, J&Ji 1	06		7s, 1903, water loan	15 11	334 17
	10	J	Jersey City—6s, water, long, 18951 7s, water, 1899-1902J&J 1	05 1	07	88, 1893-94	15 11	17
6s, consols, 1905. ex-coupJ&J	40 4	2	7s, improvement, 1891-'94Var. 1	06 1	09	worcester, Mass6s, 1892 A&Ot 10)7 10	0812
6s, deferred bonds.	812 1	0	7s, Bergen, longJ&J 1 Hudson County 5s, 1905M&S 1	14 1	18 16	58, 1905		14 04
Tax-receivable coups., from cons'ls		312 749	Hudson County, 6s, 1905J&J 1 Hudson County 7s, 1894J&D 1	20 1	22	RAILROAD BONDS.		
New 3s (Riddleberger). 1932. J & J	67 6	812	Bayonne City, 78, longJ&J 1	12 .	(Bonds of companies consolid'ted will		
CITY SECURITIES.		· 11	awrence, Mass.—6s, 1894A& O† 1 6s, 1900A&O	20 1		be found under the consol'd name.) Ala. Gt. Southern—1st mort., 1908; [1]	14 11	17
Albany, N. Y6s, longVarious		I	ong Island City, N.Y-Water.781 ouisville, Ky78, long dates. Var.11	05		Debenture scrip, 6s, gold, 1906	05 10	07
Allegheny, Pa5s. cp., '87-97., Var. 10	10	6	7s, short datesVar.! 1	02 1	09	2d debent. 6s. 1907 4	5 5	50 50
4 ¹ 28, coup., 1885-1901)5		6s, longVar.! 1 6s, shortVar.! 1	01 1	03	Llb'y & Susq.—1st M., 7s, '88J&J 10 Consol. mort., 7s, 1906.guar .A&O 13	$\frac{12^{1}8}{13}$	5
Allegheny Co., 5s. cp., 1913.J&J& 10	00 10	1	5s, 1890-1900	04 1	05	Consol. mort., 68, 1906, guar. A&O 12	3	
4s, riot loan, 5-10s	00 10	1 L	owell, Mass.—6s, 1890, W. L. M&Ni 1 ynchburg, Va.—6sJ & J	10 4 1	11	Llegh. Val.—Gen. M., 73-10s J&J 11 East. exten. M., 7s, 1910 A&O 11	0	
5s, do 10-20s	00 10	1	88J & J 1 ynn, Mass.—Water loan,6s, '94J&J 1	26		Income, 78, end., 1894	2 2	5
Atlanta, Ga. – 78	10		Water loan, 6s, '96J&J L	13 1	1412	Atch. Top. &S. Fe–1st,7s, '99 J& J† 11 Land grant, 7s, g., 1902 A&O† 11	6 11	7
Do. 8s			5s, 1905M&N†1 Iacon, Ga.—6s	12 1	13	Sinking fund, 6s, 1911J&D [†] 10 Guaranteed 7s, 1909 .J&J&A&O†(1)	44 10	43
Augusta, Me6s, 1905, Fund. J&J 11	18 12	ON	fanchester, N.H6s, 1894J&J 1	09 1	10	5s, 1909 (1st mort.)A&O† 10	0 10	01
Augusta, Ga-7sVarious 10 Austin, Toxas-10s	15 12	0	68, 1902	01 1	21 02	5s, plain bonds, 1920	73 9	84
Baltimore-6s. consol., 1890Q-J 10 6s, Balt. & O. loan, 1890Q-J 10	0512		femphis,Ten.—Tax.Dist.ShelbyCof filwaukee, Wis.—5s, 1891J & D 1		00	Florence & El Dor'do,1st.7s. A&Ut 10 K.C.Topeka&W.,1st M.,7s,g.J&J/12	8 11	1
68, Park. 1890 Q-M	10	6	7s, 1896-1901Var.†1	07		do income $78A\&0 11$	34 114	4
6s, bounty, 1893			7s, water, 1902J&J+1	No. of Concession, Name	5 Do	N.Mex.&So.Pac.,1st,7s,1909A&()+11	and the second	

* Price nominal; no late transactions. † Purchaser also pays accrued interest. ‡ In London. § Part being redeemed. ¶ Coupons on since '69.

.

3

Digitized

FRASER

[VOL. XLV1.

GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED. For Explanations See Notes at Head of First Page of Quotations.

	1		ons See Notes at Head of F			1		1
RAILROAD BONDS.	Bid.	Ask.	RAILROAD BONDS.	Bid.		RAILROAD BONDS.	Bid.	-
ch. Top. & S. Fe-(Continued)- Pueblo & Ark.V., 1st, 7s, g.,1903.	1163	117	Cheshire-6s, 1896-98	110£4 113	107	Cin. Jack. & Mac 1st, 5s, 1933. J&D Cin. Laf. & Ch 1st, 7s, g., 1901. M&S	92½ †117	95
Sonora. 1st. 78. 1910. guar. J&J	10312	104	Sterling mort., 68, g., 1903J&J	1123	126 12619	Cin. Leb. & Nor1st m. 58J&J	100	103
Wichita&S.W.,1st,7s,g.,gua1902 lanta & Charlotte Air L.—1st,7s	11949	1204	Bds. Kan. C. line,6s,g.,1903.M&N Miss.Riv.Bridge, 1st.,s.f.,6s,1912	108		Cin. Rich. & Chic.—1st. 7s, '95.J&J Cin. Rich. & F. W.—1st, 7s, gJ&D	†110	112
ncome, 6s	103	103 ¹ 2 81 ¹ 2	Louis'a & Mo.Ř., 1st, 7s, 1900F&A do 2d, 7s, 1900 M&N	119 118	121	Cin. Sand'ky & Cl.—6s, 1900F&A Consol. mort., 7s, 1890J&D	†100	100
lantic & Pac.—1st 4s, 1937J&J W. D. Incomes, 1910J&J	2618	2638	St.L.Jacks'v.& C., 1st, 78, '94.A&O	1154		Cin.&Sp7s, C.C.C.& I., 1901.A&O		100
Central Division, old 6s	90	100 25	do 1st guar. (564).7s, '94A&O do 2d M. (360), 7s, '98. J&J	115^{1}_{4} 115		7s, guar., L.S.& M.S., 1901A&O Cin.Wash.&B.—1st,gu,4 ¹ 2s-6sM&N	99	98
do acc. ld. gr. 6s. 1901	30	40	do 2d guar. (188) 78, '98. J&J	116		2d mort., 58, 1931J&J	72	7:
ltimore & Ohio – New 4s A&O 5s gold, 1925F&A	100%	10819	Chic.& Atlantic—1st, 6s, 1920.M&N 2d, 6s, 1923F&A	80 30	50	3d mort., gold, 3s-4s, 1931F&A Income 5s, 1931	38 17	4
Schuylkill Riv. East Side 5s, 1925			Chic. B. & QCons., 78, 1903. J&J	131	131 ¹ 2 102 ¹ 9	Scioto & Hock. V, 1st, 78M&N	112	
Sterling, 58, 1927J&D Sterling, 68, 1895M&S		111	Bonds, 5s, 1895J&D 5s, 1901A&O	1105	106	Balt. Short L., 1st, 7s, 1900 J&J Clearf. & Jeff 1st, 63, 1927 J&J	110	
sterling mort., 6s, g., 1902M&S	1119	121	5s. debenture, 1913		$107\frac{1}{2}$ 110	Clev. Akron & Col 1st, 68, 1926J&J	§104	
do 6s, g., 1910. M&N Parkersburg Br., 6s, 1919A&O		125 123	Iowa Div. 5s, 1919	96	96 ¹ 2	Cleve. & Canton-1st, 5s, 1917	§ 97	
lt. & Pot'c-1st, 6s, g., 1911. J&J	125		4s, Denver Div., 1922F&A	90 1 88	92 89	Clev. Col. C. & I.— 1st mort. 7s, 1899		
st, tunnel, 6s. g., g'd, 1911.A&O ech Creek—1st,g'ld, 4s,1936,J&J	79	82	4s, plain bonds, 1921M&S Neb. Ext., 4s, 1927M&N	9258	9234	Consol. mort., 78, 1914J&D	127	
ll's Gap-Cons. 6s. 1913 J&J	109	110	Bur. & Mo. R., 1'd M., 78, '93.A&C	†1111-2	112 .	Cons. S. F., 7s, 1914J&J Gen. con. 6s, 1934J&J		
lvidere Del.—1st,6s,c.,1902.J&I) Cons. 4s, 1927F&A			Bur.& Mo.(Neb.), 1st.6s,1918.J&J	†115	11512	Bellef. & Ind. M., 78, 1899J&J		
ston & Albany-7s, 1892F&A 8, 1895J&J	11104	1104	do Cons, 6s, non-exJ&J do 4s, (Neb.), 1910J&J	1100 4	100	Clev. & Pitts.—4th M., 6s, 1892.J&J Consol. S. F., 7s, 1900	106 ¹ 2 126	12
st. Conc.& MonS.F., 6s,'89.J&J	11004	10012	do Neb.RR.1st.7s.'96A&O	TILL	113	Clev.& M. Val1st, 78, g., '93. F&A		
Jonsol. mort., 7s, 1893A&O Jonsol mort., 6s, 1893A&O	†1071 ₂	109	do Om.& S.W.,1st,8s,J&D Ill. Grand Tr., 1st, 8s. '90A&O	105	119 106	Colorado Mid.—1st, 6s. 1936J&D Coeur d'Alene.—1st, 6s, 1916M&S		
st.H.Tun.&W. deb. 58, 1913 M&S	9812	$100^{1}2$	Dixon Peo. & H., 1st. 88,1889, J&J	103	104	Columbia & Gr1st, 6s, 1916.J&J	100	1
ston & Lowell—7s, '92A&C 3s, 1896J&J	1094 1094	1094	Ott. Osw. & Fox R., 8s, 1900.J&J Quincy& Wars'w, 1st, 8s, '90.J&J	110342	$126 \\ 1061_2$	2d mort., 63. 1926	7942	
5s, 1899J&J	106	109	Atch'n & Neb.—1st, 7s, 1907 M&S	1121	$123 \\ 1001_2$	Columbus Hocking Valley & T		
ls, 1905	100	96 102	Chic. Burl. & Nor5s, 1926J&D	994	932			77
ston & Maine-78, 1893J&J	†112	1124	Chic. & Can. So1st, 78, 1902 A&C	94	9114	Col. & Hock. V1stM., 78, '97.A&O	109	
st. & Providence-7s, 1893.J&J	T112	113	Chic Kan. & West'n.—1st, 5s, 1926 Income 6s.	45	4512	Col. & Toledo-1st mort. bonds	+114	
st.& Revere B'h-1st,6s.'97.J&J	†112	115 65	Chic. & East Ill.—1st mort. 6s, 1907 Income bonds, 1907	117	118	do 2d mort Ohio&W.Va.,1st,s.f.,7s,1910M&N	+100 107	ic
adford Bord. & K.—1st, 6s, 1932 adf.Eld.& Cuba—1st.6s, 1932J&J		25	1st. con., 6s, gold, 1934 A&O		117 ¹ 8	Col. Springf.& C1st, 78, 1901.M&S	106	10
ooklyn Ele.—1st, 6s, 1923A&O 2d mortg, 3-5s, 1915J&J		105 86	Gen. con., 1st, 5s, 1937 M&N Chic. & Gr. Trunk-1st mort., 1900	9312		Col. & Rome.—1st, 6s, gu. Cent. Ga. Col.& West.—1st, 6s. guar Cent. Ga.	$105\\108$	10
ff. Brad. & PGen. M.78.'96. J&J	29	102	Ch & Ind. Coal R'v.1st 5s. 1936 J&J	98		Col. & Xenia-1st M., 78,1390.M&S	1	10
ff.N.Y.&Erie-1st, 7s, 1916.J&D ffalo N. Y. & Phila	137 ¹ 2	139	Chic. & Mich. L. S. 1st 88, 1889 Chic. Mil. & St. Paul—	•••••		Conn. & Passump.—M., 7s, '93.A&O Massawippi, g., 6s, gold, '89 J&J	†100	
st, 6s, g., 1921 J&J	40	50	P. du C. Div., 1st, 8s, 1898. F&A	127	17.11	Conn. West1st M., 7s. 1900. J&J	20	3
Pitts. Titusv.& B.—7s, 1896. F&A Dil Creek, 1st M., 6s, 1912 A&O			P. D., 2d M., 7 3-10s, 1898F&A 1st, \$, gold, 7s, 1902J&J	$\frac{118}{124}$	113-2	Connecting (Phila.)1st, 6sM&S Consol.RR.or Vt., 1st, 5s, 1913.J&J	120 874	12
Jnion & Titusv., 1st, 7s, '90 J&J	24		La. C., 1st M., 78, 1893J&J	11414		Cor. Cow. & AntDeb.6s, '93M&N		
Warren & Fr'kln, 1st,7s,'96.F&A ff.& Southwest.—6s, 1908J.&J	112 90	112 ¹ 2	I. & M., 1st M., 7s, 1897J&J I'a. & Dak., 1st M., 7s, 1899.J&J	1171_2 1191_4		Cumb. & Penn.—1st 6s, '91M&S Cumberl.Val.—1st M.,8s,1904.A&O		
r. C. R.& N1st.5s, new, '06.J&D	100	10012	Hast. & Dak., 1st M., 7s, 1910.J&J	12312	125	Dayton & MichCousol. 5sJ&J	+103	10
Cons.1st & col. tr., 5s,1934A&O Minn. & St. L., 1st. 7s, guar. J&D	95	•••••	do 5s, 1910 J&J Chic. & Mil., 1st M., 7s, 1903.J&J		1001_{2} 1281_{2}	Dayt. & West1st M.,6s, 1905.J&J	†110	10
lowa C. & W., 1st, 78, 1909. Mas			1st mort., consol., 7s, 1905J&J	125	125 4	1st mort., 7s, 1905	+115 116	12
0. Rap.I.F.& N.,1st,6s,1920.A&O do 1st, 5s, 1921A&O	•••••	971 ₂	1st M., I. & D. Ext., 7s, 1908J&J 1st M.,6s, S'thwest Div.1909J&J	1135		Del.& Bound B'k-1st, 7s,1905F&A	1294	
lifor. Pac.—1st M., 44s, gJ&J 2d M., 6s, g., end C. Pac., '91.J&J	100 100		1st M., 5s. La C. & Dav. 1919J&J 80. Minn. 1st 6s, 1910J&J		113	Del.Lack.& W Conv.7s,1892 J&D Mort. 7s, 1907	1113_{4} 1311_{2}	
3d M. (guar. C. P.), 6s, 1905.J&J	103		Chie. & Pac. Div. 6s, 1910 J&J	119		Den. & R. G. 1st 7s.gold, 1900. M&N	120	
do do 3s, 1905.J&J l. So.—1st & (Atch. guar.)J&J	50 1121 ₂	112	do West Div., 5s,1921.J&J Chic. & Mo. Riv. 5s, 1926J&J	1013,	99	1st con. 4s, 1936 Denv.& Rio G.W1st.6s, 1311M&S	7634 71	77
Income 6s, 1926		8512	Minerai Pt. Div., 58, 1910J&J		103	do assented	63	e
mden & Atl.—1st, 7s, g., '93J&J 2d mort., 6s, 1904A&O	109		Chic. & L. Sup. Div., 5s, 1921J&J Wis. & Minn. Div., 5s, 1921J&J	100	102	Denv.S.P.& Pac.—1st,7s,1905 M&N Des M.& Ft.D.—Guar.4s, 1905.J&J	77	8
Cons. 6s, 1911J&J			Terminla 58, 1914J&J	101		1st mort., guar., 21/28, 1905 J&J		6
nada 80.—1st M.,guar.,1908,J&J 2d mort., 5s, 1913M&S	$105 \\ 901_2$	$106 \\ 914$	Dubuque Div., 1st; 6s, 1920.J&J Wis. Val. Div., 1st, 6s, 1920.J&J		11512		· • • • • • • • • • • • • • • • • • • •	1
pe Fear & Yad. Val., 1st. (s. 1916.)	96	97	Fargo & South 6s. ass. 1924. J&J	90	12058		105 ¹ 2	10
rolina Cent.—1st,6s,g.,1920.J&J 2d, inc., 6s, 1915	102	108	Inc. conv. sin. fund às, 1916 J&J Dak. & Gt. So. 5s, 1916J&J	90		Con. M., 5% till'84, after 6%. 1918	‡116	11
3d, inc., 6s, 1910		125	Chicago & Northwestern-	1411		Det. L. & North.—1st, 78, 1907.J&J Det. Mack.& M.—Ld. gr. 3 ¹ 28, S. A.	11734	11
tawissa– Mort., 7s, 1900F&A dar F. & Min.–1st, 7s, 1907.J&J		80	Consol., 7s, 1915Q-F Consol., gold, 7s, cp., 1902J&D	130	131	Dub. & Dak1st M., 68, 1919.J&J		
dar R. & Mo 1 st, 78, '91F&A lst mort., 78, 1916M&N	105 131 ¹ 2	107	Sinking fund, 6s, 1929 A&O do 5s, 1929A&O	i11	12012	Dub.&S. City—1st,2d Div.,'94.J&J Dulath & Iron R. –1st,5s,1937. A&O	1111	
2d mort., 78, 1909, quarJ&D	1114	117	do debent., 5s,1933.M&N	108	10 <i>э</i>	Dunk.A.V.& P1st.78.g. 1900J&D	110	
nt. Br. U. Pac., 1sts, 6s, '95. M&N Fund. coupon 7s, 1895 M&N	1044 105		Exten. bds. 4s, 1886-1926F&A 25-yrs. deb. 5s, 1909M&N	104	9212	East Penn.—1st M., 7s, 1888. M&S E.Tenn. Va.& Ga.—1st, 7s, 1900 J&J	$100 \\ 118$	
tch.& Pike's P'k, 1st. 6s, g. M&N	104		Escan.&L.Sup., 1st, 6s, 1901.J&J	112		Divisional, 58, 1930		
Atch.Col.&Pac.,1st,6s,1905Q.—F Atch.J.Co.&W.,1st,6s,1905.Q,—F	104^{1}_{4} 103		Des M.& Minn's, 1st, 7s, 1907.F&A Iowa Mid., 1st M., 8s, 1900.A&O			Ala. Cent., 1st, 6s, 1913J&J E. Tonn. V. & Ga.R'y1st,5s,1956	9834	1.5
nt. of Ga.—1st. cons., 7s, '93.J&J Collat'l trust 5s, 1937 M&N	109	$110\frac{1}{2}$ $100\frac{1}{2}$	Peninsula, 1st, conv., 7s, '98.M&S Chic. & Mil., 1st M., 7s, '98J&J	$\frac{1214}{118}$		East. & W. Ry., Ala1st, 6s, 1926 Eastern, Mass6s, g., 1906	†120	12
nt. Iowa–New 1st., 78, '99.J&J		84	Mil. & Mad., 1st, 6s, 1905M.&S.	109		Elizab. Lex. & Big S68, 1902. M&S		10
nc. bonds," debt certs.", 7s,A&O Eastern Div., 1st, 6s, 1912A&O	12	20 £0	Madison Ext., 1st, 7s, 1911.A&O Menominee Ext.,1st,7s,1911J&D	1130 1130		Elmira& W'mspt-1st bs,1910.J&J 5s, perpetual	118	::
Ils. Div., 1st, 6s, 1912			Northwest.Un., 1st,7s, 1917.M&S	1130		Erie & Pittsb2d, now 1stJ&J	102	
Cons., gold, 6s, 1924J&D ntral RR. of N. J.—			Winona&St.Pet2d7s,1907M&N Ott. C. F. & St. P., 5s, 1909M&S	1314		Cons. mort,, 7s, 1898	†110 100	
st, 7s, 1890	105 ¹ ₂		North, Ills., 1st, 5s, 1910 M&S			Eureka Spr1st, 6s, gold, 1933F&A	···· •• •	
en. mort., 5s, 1987J&J s, conv., 1902	121	122	Chic.R.I.& Pac68,1917,coup J&J Exten. & col. 58, 1934J&J	10438	$133 \\ 1043 _{4}$	Evans.& Ind.—1st,guar.,g.,6s,1924 1st, con., 1926J&J		
onsol. M., 78, 1899Q-J	117	11812	Chic.&S.W1st.7s,guar.,'99.M&N			Evans.& T.H., 1st con., 68, 1921, J&J		11
onv. deben. 6s, 1908 M&N m. Dk.& Imp. Co., 5s, 1921. J&J	1043_{4}		Chic. & St. Louis-1st 6s, 1915, M&S Chic. Santa Fe & Cal1st, 5s	;104	106	Mt. Vernon-1st, 6sA&O Evansv.T.H.&Chi1st, 6s, g.M&N	100	
ch.& Wilkesb.Coal,inc.,'88.M&N Consol., 78,gold,1900,ass'd.Q-M		10134	Chic. St. L. & P1st, 5s, 1932. A&O Chic. & Gt. East., 1st, 7s, 93-'95.	·	100	Fitchburg—5s, 1899	1044	10
nt. Onio-1st M., 68, 1890. M&S	104 42		Col.& Ind. C., 1st M., 78, 1904.J&J	1120		68, 1897	1110	111
nt. Pac.—1st, 6s, gold, 1895 .J&J st, 6s, gold, 1896J&J	1131_{2}		do 2d M.7s,1904.M&N Un.& Logansp.,1st,7s,1905.A&O	†115		7s, 1894	11.4	11
st, 68, gold, 1897	1133_{4}		Cin. & Chic. A. L., 1886-'90	100		Ft. Madison & N. W., 1st 7s, g., 1905	117	
st, 6s, gold, 1898J&J Joaquin, 1st M.,6s, g.1900.A&O	$\frac{114}{115^{1}2}$		Chi. St.P.& K.C1st, g, 5s,1936J&J Chic.St.P.Min.&OmCon. 6s, 1930	‡ 97	99 121	Ft. Worth & Denv. C.—1st, 6s, 1921 Frem't Elk'n& Mo.V.—6s, 1933A&O	8078	8 12
al. & Oregon, series B, 6s, 1892	102		Ch.St.P.& Minn. 1st,6s,1918M&N		125	do do Unstamped		11
al.& Or. C.P.bonds, 6s, g., '92 J&J and grant M., 6s, g., 1890.A&O		$\frac{108}{10334}$	North Wisc., 1st 6s, 1930J&J St. Paul&S.City, 1st 6s, 1919.A&O		$126^{1}2$ 126^{1}	Gal. Har. & San Ant 1st,6s, g. 1910F&A	101	
Mortgage bonds, 6s, 1936A&O	10334		Chic. & Tomah68.	1116	120	2d mort., 78, 1905J&D		10
West. Pacif., 1st, 6s, g., '99J&J arl'te Col.&ACons.,7s,'95.J&J	1111_{2} 1104_{2}	11138	Chic.& W.Ind.—S.fd. 6s, 1919 M&N Generalmort., 6s, 1932 Q-M	114 115		West. Div. 1st, 5s, 1931M&N do 2d, 6s, 1931J&J		9
a mort., 78, 1910 A&O	112		Chic. & W. Mich. 5s, 1921 J&D	9612	98	Gal.Hous.& Hen1st,5sA&O		7
leraw & Darl.—1st M.,8s,'88.A&O 2d mort., 7s.	100	103	Cin. Ham. & Dayt.—Consol.5s A&O Consol. mort., 7s, 1905A&O		104^{1}_{4} 119	Georgia-7s, 1883-90J&J 6s, 1910J&J	109	ii
	10612		Consol. mort., 68, 1905A&O	11112	11212	Georgia Pacific-1st, 6s, 1922.J&J	109	10
168. & Ohio-Pur. money fd., 1898	1001		Chan IT P. I John Po. India F.		106	2d mort	5219	
beries A, 1908	1031_{2}	70	Cin. H. & I., 1st M., 7s, 1903.J&J Cin. & Indianap., 1st., 7s, '92J&D			Gr.Rap. & Ind1st, l.g., g'd, 7s, g.	1174	
168. & Ohio—Pur. money fd.,1898 Series A, 1908	103 ¹ 2 65	70 68-9	Cin. & Indianap., 1st., 7s, '92J&D 2d M., 7s, 1887-92J&l	†111 †109		Gr.Rap. & Ind.—1st, l.g., g'd, 7s, g. 1st M.,7s, l.g., gold, not guar. A&O	1115	
eries A, 1908	103^{1}_{2} 65 18^{1}_{2}	70 68-9	Cin. & Indianap., 1st., 78, '92J&D	†111 †109 †116 ¹ 9 †101 ¹ 4	····· ·	Gr.Rap. & Ind1st, l.g., g'd, 7s, g.	115 100 100	

* Price nominal; no late transactions.

| Purchaser also pays accrued interest. ; InLondon. || Coupon off. § In Amsterdam.

•

¢

THE CHRONICLE.

GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED.

For Explanations See Notes at Head of First Page of Quotations.

~	Fo	r Exp	lanat	lons See Notes at Head of E	irst l	Page (of Quotations.		
ŝ	RAILROAD BONDS.	Bid.	Ask.	RAILROAD BONDS.	Bid	. Ask.	RAILROAD BONDS.	Bid	Ask.
	Gulf Col. & S. Fe-1st, 7s,1909 J&		122	Memphis & L. Rock-1st, 8s, 190	7 92		N.Y.&.N.Eng1st M., 7s, 1905J&J	123	10 124
	2d, 6s, gold, 1923			Memph.& Charl.—1st,7s, 1915.J& 2d mort., 7s, extendedJ&	J 120 J 120	125	1st M., 6s, 1905J&J 2d m.,6s, 1902F&A	1115	116 4 102 12
	Harris. P. Mt. J. & L1st, 4s 191 Hart. & Conn. West5s190	3	108	lst consol. 7s, 1915J&	J 116	La	2d 6s (scaled to 3s)F&A	91	94
	Ho'st.E.&W. Tex1st,7s,'98.M&	N 65	72	Gold, 6s, 1924J&	J 102	103	N.Y.Pa.& O.—1st, inc.,acc.7s,1905 do prior lien,inc.ac.,5-6s,'95	1109	38 111
	2d, 6s, 1913J& H.& Tex.Cen—1st m.,7s,guar.189	1 11242	115	Metrop'n Elev.—1st, 6s, 1908. J& 2d 6s, 1899	J 1131 N 1065		2d mort. inc	1 7 1 3	84
	West, Div., 1st. 7s. g., 1891. 1&	J	1114	Mexican Cent.—1st. 7s. 1911J&	J 721		Leased L. rental trust, per deb. 48	1 87	89
15	Waco & N. W., 1st, 7s, g., 1903.J& Cons. mort., 8s, 1912A&	0	108	Bcaled 4s, 1911J& Bond sorip	68	6812	do do 78. guar. Erie	11 50	55 55
	Gen. mort. 6s, 1921, Tr. rec. A&d Hunt. & Br. Top-1st, 7s, '90A&d	105	75	Incomes, 1911. Debenture 10s, 1890-95A&(1 181	100	N.Y. Phil. & Nor.—1st, 1923J&J Income, 6s, 1933	99	991g
	2d mort., 7s, g., 1895	A 110		Scrip 10s, 1889	J 97	975	N.Y. Susq. & WDeb. 6s, '97.F&A		
	Cons. 3d M. 5s, 1895 A&c Illinois Cent.—1st Chi.&Spr.'98 J&	ال		Mexican Nat.—1st, 6s, 1912	958	4 97	1st refund., 5s, 1937J&J 2d mort., 4 ¹ 28, 1937F&A	70	92 1 9
	1st, gold, 4s, 1951J&. Gold, 3 ¹ ₂ s, 1951J&.	J	106 95	Mich. Cent.—Consol.,7s, 1902.M&I Consol. 5s, 1902	N 1271	2 130 . 110	Midl'd of N. J1st,6s,1910.A&O N. Y. Wood.& Rock , 2d inc. 1912	1123	4 115
÷.,	Middle Div. reg. 58, 1921 F&	111		1 1st M. on Air Line, 8s, 1890.J&	J 101	1044	Norf'k &WGen'l M.,68,1931 M&N	1153	4
	Sterling, S. F., 5s, g., 1903A& Sterling, gen. M.,6s, g., 1895.A&	1114	110 116	Air Line, 1st M., 8s, guarM&1 6s, 1909	8		New River 1st 6s, 1932A&O Impr. & Exten., 6s, 1934F&A		1144 1024
ä	Sterling, 5s. 1905		113	5s, coup., 1931	8 1081		Adjustment 78, 1924QM.	1054	4
	2d, 6s, 1907J&1)	120	J.L.& Sag. North Ext., 88, '90.M&1	v		Conv. deb., 6s, 1894J&J Norf'k & Petersb., 2d, 8s, '93.J&J	112	115
	Ten. lien, 7s, 1897	0 116	117	do Cons.1st M.,8s,'91.M& do 6s,1891M&	8 103	1094	80. Side, Va., ext. 5-6-8s,'88-1900 do 2d M., ext. 5-6s,'88-1900	102	104
	Ind. Bl. & W.—1st, pf., 7s, 1900J&. 1st mort., 5-6, 1909, Tr. rec. A&C	T 111	89	Joliet & N.Ind.,1st,7s (guar.M.C. Mich. & Ohio-1st, 6s, 1923 M&I) 115		do 3d M., 6s, '96-1900.J&J Va.& Tenn., 4th M., 8s, 1900.J&J	1105	108 1 125
	2d mort., 5-6, 1909, Tr. rec.A&C)	67 18	Midd. Un. & Wat. Gap-1st mort.	98 75	101	do extended 5s,1900.J&J	103	106
	Income, 1921, Tr. recJ&I East.Div., 6s,1921, Tr. recJ&I	j	88	2d mort. 5s, quar. N.Y. S. & W Mil.L.Sh.&West.—1st6s,1921.M&N	120	80	North Carolina—M., 8s. 1888.M&N North Penn.—1st,7s, 1896M&N	100 121	
	Ind. Dec. & Sp.—1st, 7s, 1906.A&C 2d mort., 5s, 1911J&C	0 100	103 -	Conv. deb. 5s, 1907F&A Mich. Div., 1st, 6s, 1924J&.	881	8 90 114	Gen. mort., 7s, 1903J&J New loan, 6s, reg., 1905M&S		. 128
	2d, income, 1906. Tr Co. cert. J&.	20		Ashland Div., 1st 6s, 1925 M&S	1111		Northeast.,S.C1st M.,8s,'99,M&S	131	
÷	New 1st mort. 6s, funded Ind'polis & St. L1st, 7s, 1919. Var	1112		1st, incomes. St. P. E. & Gr. Tr'k, 1st, guar., 6s		. 102	2d mort., 8s, 1899M&8 Northern, Cal.—1st, 6s, 1907J&J	128 114	114%
ž	nd'apolis& Vin.—1st, 7s, 1908.F&A 2d mort 6s, g., guar., 1900.M&N	110	$120 \\ 1041_{2}$	Mil. & No.—1st, 6s, 1910J&I 1st, 6s, on extension 1913J&I	1104	9	Northern Cent419 per centJ&J	1044	
	Int. & Gt. North1st. 6s. 1919. M&N	1 104		Minn'p. & St. L1st M. 1927. J&I	105	120	3d mort., 6s, 1900	1184	4
1	Coup. 6s, 1909	1110349	105	1st M., Iowa City& W 1909.J&I 2d mort., 78, 1891J&J	80	100 . 95	Mort. bds., 5s, 1926, series A J&J do series B	110 108	111
3	I)wa City& West.—1st,7s,1909M&s L'a Falls & S. C.—1st, 7s,1917. A&C	3	131	Southwest. Ext., 1st, 7s, 1910. J&I Pacific Ext., 1st, 6s, 1921. A&C)		Con. mort. stg. 6s. g., 1904J&J	108 100	111
	Jenerson-1st mort., 7s. 1889, J&.	101		Imp. & Equip. 68, 1922	52		Northern, N.J.—1st M., 6s, '88.J&J North. Pac., P. D'O Div.—6s, M&S.		
-	Jeff. Mad.& Ind.—1st, 7s, 1906.A&C 2d mort., 7s, 1910J&J	11.18	114	Minn'p. & Pac., 1st, 5s, 1936J&J Minn. S. Ste. M. & Atl1st,5s,1926	+ 88	102 92	Mo. Div. 6s, 1919	1165	
	unction (Phil.)—1st,4 ¹ 3s.1907 J&J Kanawha & O.—1st ds. 1936J.&J			Minn. & N. W1st, 5s, 1934J&J Miss.& Tenn1st M., 8s, series "A'	+102	104	Gen. land gr., 2d, 6s, 1933A&O	105	
	Kan. C. Clint'n & Springfield-18.5s	904	97	88. series "B"			Gen. land gr., 3d, 6s, 1937J&D Dividend scrip extJ&J		92
1	L.C.Ft.Scott& G.—1st,7s,1908 J&D Pleas. Hill & DeSoto, 1st, 7s, 1907	†115	1134	Mo.K. & TCons. 7s., 1904-6. F&A Consolidated 6s, 1920J&D		102	James Riv.Val.—1st,g.,6s.'36J&J Spokane & Pal.,1st 6s,1936.M&N	104	1.00
1	Kansas C. Lawr. & So. 1st, 6s. 1909 Kan. C. M. & B1st, 5s, 1927. M&S	1115		Consolidated 5s, 1920J&D	58	5912	St.P.& Nor.Pac. gen.68,1923.F&A	1153	117
12	L.C.St. Jos. & C.B M. 78, 1907. J&J	1120		2d mort., income, 6s, 1911A&O 1st, 6s. g., 1899, (U. P. S. Br.)J&J			Helena& Red Mt. 1st, 63, 1937 M&S Dul. & Man., 1st, 68, 1936J&J	·····	
1	K.C.Spr.&Mem1st,6s,1923.M&N Ken. Cent. RyGold 4s, 1987.J&J	113	1134 72	Han. & C. Mo., 1st 7s, g., '90.M&N Mo.Pac.—1st mort.,6s,gld,'88, F&A	101	$107\frac{1}{2}$ $101\frac{1}{8}$	Dak. Div., 1st, s.f. 6s, 1937.J&D Hel. B. Val. & B.,1st,6s,1937M&N		
	Keokuk&Des M.—1st.5s,guar.A&O Knoxv. & Ohio 1st, 6s, 1925J&J	92	107 921 ₂	Consol. 6s. 1920	110	11134	Drum. & Pet., 1st, 5s, 1937J&D	• • • • • • •	92
1 22	Lake E.& West1st.g58. 1937. J&J	1 10= 1		2d mort., 7s, 1891			Helena&N'rth.—1st.5s,1937.J&D La. M.&Mo. R., 1st, 5s,1937J&D		
12	Cl. P. & Ash., new 78, 1892A&O	11112		3d mortgage, 7s, 1906M&N Verd.V.Ind.& W.,1st,5s, 1926M&S	117 ¹ 2	1021;	North. Pac. Ter. Co. –1st,6s.'33.J&J Norw'h&Worc'r–1st M.,6s.'97.J&J	101 †114	102
	Buff. & State L., 78, 1886J&J	121	•••••	Leroy & C. Val., 1s',5s,1926.J&J Mobile & Birm.—1st, 5s, 1937	1 <u>†</u> 94	96	Ogd'nsb'g&L.Ch1st M.6s,'97,J&J	101 104	102 105
	Det.Mon.& Tol., 1st. 7s. 1906, F&A	127		Mobile & Obio1st pref. deb	50	50%	Sinking fund, 8s, 1890 M&8 Consol. ,6s, 1920 A&O	100	
	Kalamazoo Al.& Gr.R., 1st, 8s. J&J Kal.& Wh. Pigeon, 11, 7s, '90J&J			2d pref. debentures 3d pref. debentures	27 23	28 241 ₂	Income, 3s & 6s1920 Ohio Cen.—Riv. Div., 1st, 6s1922	33	35
	D'-idend bonds, 7s, 1899A&O L. J.& M. S., cons., cp., 1st, 7s. J&J		125 126	4th pref. debentures. New mortgage, 6s, 1927J&D	20	22	Income, 68, 1922, Tr. rec	115	11819
	ao cons., reg., 1st, 7s, 1900.Q-J	12412		Collateral trust 6s, 1892 J&J		1084	Ohio & MissCons., s.fd.7s, '98 J&J Cons. mort., 7s, '98J&J	115	117
	do cons., cp., 2d,7s, 1903., J&D do cons., reg., 2d, 7s, 1903., J&D	123 .	124	1st extension 6s, 1927Q-J St. L. & Cairo-4s, guar., 1931. J&J	$ \begin{array}{r} 1061_{2} \\ 72 \end{array} $		2d mort., 7s, 1911	116 89	95
12	Mahoning Coal RR. 1st, 5s. J&J awrence-1st mort., 7s,1895.F&A			Norg'n's La.&Tex.,1st,6s,1920J&J 1st-mort., 7s, 1918A&O	$\begin{array}{c c}107\\121\end{array}$	125	1st mort., Springf. Div., 1905 M&N Ohio River RR1st. 5s, 1936. J&D	108 96	30
I	enign Val1st.6s.coup '98.J&D	121 1 14112 1	122	Morris & Essex-1st. 7s. 1914 M&N	14218		Ohio Southern-1st 6s, 1921J&D	103	
	2d mort., 7s, 1910	13112 1	32	2d mort, 7s, 1891F&A Bonds, 7s, 1900J&J	118		2d income, 6s, 1921 Old Colony-6s, 1897F&A	1124	32 114
1	4. Miami—Renewal 5s, 1912 M&N A. Rock& Ft.S.—1st, l.gr., 7s '95. J&J			General mort., 7s, 1901A&O Consol. mort., 7s, 1915J&D		13512	6s, 1895J&D 7s, 1894M&S	11012	1114
-I	ong Island-1st M. 78, 1898. M&N 1st consol. 58, 1931Q-J	$\frac{120}{1101_2}$.	1110	Nashua & Lowell-6s, g., '93.F&A	$106 \\ 104 $	1061	4 128, 1904	1044	107
	Newtown & Fl., 1st. 78, 1891			5s, 1900. Nashv.Ch.& St.L.—1st, 7s, 1913 J&J	129		Bost.C.&Fitchb.,1st.7s,'89-90J&J B. C. F. & N. B., 58, 1910J&J		105 113
	N.Y.& Man. Beach. 1st 7s, '97, J&J N.Y. B. & M. B., 1st con. 5s, 1935			2d mort., 6s, 1901J&J Nashy.& Decatur—1st,7s,1900.J&J	106	107	N. Bedford RR., 7s, 1894J&J † Omaha & St. L.—1st, 4s, 1937J&J		114 731g
1	ou'v.C.& Lex1st,7s,'97 J&J(ex) 2d mort., 7s, 1907	113 1	14	Natchez Jack. & Col1st, 78, 1910			Orange Belt-1st mort., 6s, 1907		
I	ou'v.Ev.& St.L-1st 68.1926 A&)	104 1	05	New'kS'set&S.—1st. 7s, g., '89.M&N N'burgh&N.Y.—1st M. 7s, 1888.J&J	100	101	Oreg. & Cal.—1st 6s, 1921J&J ‡ 2d mort., 7s		107
Ł	2d mort., 2-6s, 1936	120 1	.22	N. J. Junction, 1st, 4s, 1986F&A New Jersey & N. Y.—1st mort		101	Osw.&Rome-1st M., 7s, 1915.M&N	96 122	96 ¹ 4
	Cecilian Br., 78, 1907	105121	07	N. J. Southern—1st M., new 6s. J&J N. O. & Gulf.—1st, 6s, 1926 M&N	100 99	105	Panama-Sterl'g M., 7s. g. '97.A&O ; Sinking fund sub., 6s, 1910.M&N	101	106
×	Louis. Cin. & Lex., 6s, 1931. M&N	10812.		N. O. & Northeast Prior 1.68.1915	;		Subsidy bonds, Eng. issue, 6s		103
2	Mem.& O.,stl., M.,78, g.,1901J&D M.&Clarksv.,st'g,6s,g.,1902 F&A	113 1		N.Y. & Can£ M., 6s, g., 1904.M&N N. Y. Cent. & Hud. R				1321_{2} 1211_{4}	
	N. O. & Mobile. 1st 6s, 1930. J&J do 2d, 6s, 1930	112 9612		Extended 58	1057 ₈	106 ¹ 4 135	Collateral trust, 4 ¹ ₂₈ , 1913J&D	110	108
	Pensacola Div., 1st, 6s, 1920M&S St. Louis Div 1st, 6s, 1921M&S	102 1	04	Debenture 58, 1904	111	1114	Penn. Co., 6s, reg., 1907QJ		108
	do 2d., 38., 1980, M&S	60		Sterling mort., 6s, g., 1903J&J N.Y.Chic.& St.LNew 1st,4s,1937	123 8378	125 891e		10634 115	107
	Nash. & Dec., 1st 7s, 1900J&J E. H. & N., 1st 6s, 1919J&D	$117 1141_2 1$		N. Y. Elevated.—1st M., 1906.J&J N. Y. & Greenw'd L.—1st M. inc. 6s	116 30		1at mort., 7s, 1906J&D	120	
	Gen'l mort., 6s, 1930	113 1	14	2d mortgage income	5	10	Peo. Dec. & Ev1st. 6s, 1920. J&J		108
	80. & No. Ala., S. F. 6s, 1910 A&O Trupt bonds, 6s, 1922Q-M	10534 1	08	N.Y.&Harlem—7s,coup.,1900.M&N N.Y. Lack.& W.—1st, 6s, 1921.J&J		132 130 ¹ 8	2d mortgage, 5s, 1927. Evansville Div.,1st 6s,1920.M&S	100	75 103
	Ten-forty 6s. 1924		03 8	2nd, 5s, guar., 1923 F&A N. Y. Lake Erie & Western-	110	•••••	Peo.& Pekin Un.—1st,6s,1921.Q—F 2d mort . 4 9s, 1921Q—F		73
8	Pensa. & Atl1st,6s,gu,'21.F&A 'ev.N.A.& Chic1st,6s,1910. J&J		96	1st mort , 7s, 1897, extM&N	120	1121-	Perkiomen-Cons.63, 1913, sterling	95	105
	Con. mort. 68, 1916		10 92	2d mort. exten., 5s, 1919 M&S 3d mort. ex. 4 ¹ 28, 1923 M&S				107 .	
L	0'lsv.N.O.&Tex1st,4s,1954M&8 2d mort., 5s, 1934	85		4th mort., ext., 5s, 1920A&O 5th mort., 7s, 1888J&D	$114^{1}2$ $102^{1}4$.	116	Phila. & Erie-1st M.,78, 1888.J&J	10218	
54	aine CentMort. 78, 1898J&J	116 1.	18	1st cons. M., 7s, g., 1920M&S	1324	13342	Gen. M guar., 6s, g., 1920. J&J 1 Consol. 5s, 1920	113 .	126
	Exten. bonds, 6s, g., 1900A&O Cons. 7s, 1912A&O	130 11	10 32	New 2d cons. 6s, 1969J&D Collateral Tr. 6s, 1922M&N	95 ¹ 2	30-3 1	Phila & Read'g—1st, 6s, 1910.J&J 2d, 7s, '93A&O	11210	127
3	Androscog. & Ken., 6s Leeds & Farm'gt'n, 6s, 1896.J&J	103 10 109 1	04	Fund. 5s, 1969J&D 1st con 3. fund coup.,7s,1920 M&S		90	Debenture 6s, 1893	131	
	Portl. & K., Cons. M., 68, '95.A&OH	109 1.	11	Reorganizat'n 1st lien, 6s, 1908	107 .	61	Consol. mort., 68, 1911J&D 1	119 .	
M	an.Beach Imp., lim., 78, 1909. M&S	84	0612	Gold income bonds, 6s, 1977 Long Dock mort., 7s, 1893J&D		61 1319	Gen'l mort., 6s, 1908J&J 1		1051g
M	arietta Min1st, 6s, 1915. M&N arq'tte Ho.& OMar.a O.,8s, '92	11012 1	95 11	do con. g., 6s, 1935 A&O V.Y. & North1st g.5s, 1927. A&O	116 ¹ s 1 105 ¹ s 1	11734	Gen'l mort., 78, 1908J&J 1	113% 1	
	68, 1908. 68, 1923 (extension)J&D	100 10	02	2d gold 48, 1927 J&D	5119	54	Cons. 5s, 1st series		97
1	68, 1925 (Mary. & West.) J&D			I. Y. N. H. & H.1st r. 4s,1903.J&D J.Y.Ont.& W.—1st.g., 6s, 1914M&S		10			75
	*Price nominal: no late tran	an ation a		Purchaser also neve accrued intere		To You	ton "Connon off a In Frank	lint	

*Price nominal; no lite transactions.

Purchaser also pays accrued interest.

terest. ‡ In London

||Coupon off. c. In Frankfort.

Digitized

VOL. XLVI.

GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED. For Explanations See Notes at Head of First Page of Quotations.

Fo	r Ext	olana	tions See Notes at Head of	First	Page	of Quotations.		1
RAILROAD BONDS.	Bid.	Ask.	RAILROAD BONDS	Bid.	Ask.	RAILROAD STOCKS.	Bid.	Ark.
Phil.& R.ad(Cont.)Con.adj.scr.	1.2		Syr.Bing.&N.Yconsol.7s,'06A&O		140	Boston Revere Beach & Lynn100 Brooklyn Elevated., new	155 35	156 40
Deferred income. Income mort., cons. 7s, '96, J&D	18 85 ¹ 4	20 84	Tex. Cent1st,sk.fd.,7s,1909M&N 1st mort., 7s, 1911	 113	70 1151	Brooklyn & Montauk	40	
Coal& I., guar.,7s,'92,ex-cp.M&S Phila. Wil. & Balt6s, 1892A&O	102 ¹ 2		Texas & New Orleans-1st,7s.F&A Sabine Div., 1st, 6s, 1912M&S	101 109	110	Buffalo N. Y. & Phila., ass. pd50	§ 1058	107 97
68, 1900	1103	107	Tex.& Pac1st M6s,g.,1905. M&S Cons. M., 6s, g. 1905. tr. rec. J&D.	104	10434	Buffalo Rochester & Pittsb100	45	53
Trust certs., 4s, 1921J&J Pine Creek - 6s, 1932 J&D	100-2		Inc. and land gr., reg., 1915. July Rio Gr. Div., 6s, 1930, Trust rec.	46 ¹ 4 68 ¹ 4	69	California Pacific.	4	30 6
Pittsb.C.& St.L.—1st, 7s, 1900.F&A Pittsb.Cl.& Tol.—1st, 6s, 1922.A&O	1113_{4}		Gen.M.& ter. 6s, 1905.tr.rec. A&O. N.O. Pac., 1st, 6s, gold, 1920.J&J	60 77	63 78	California Southern	§	421
Pittsb.&Con'llsv.—1stM.7s,'98.J&J Sterling cons. M. 6s, g., guar.J&J	117^{1}_{4} 127^{1}_{127}	$\frac{1173}{130}$	Fol.A.Ar.&N.M.—1st,6s,1924.M&N Tol.A.A. & Gr.T., 1st,6s,1921.J&J	9312	108	do Pref50 Canada Southern100	5234	
Pittsb.Ft.W. & C1st,7s,1912 Var 2d mort., 7s, 1912 J&J	140		Tol. & Ohio Cent.—1st, 5s, gu.1935 Tol.Peoria&W.—1st.7s.1917, tr.rec.	954 8718		Canadian Pacific	Q	57
3d mort., 7s, 1912A&O Pittsb. McK.& Y.—1st,6s,1932.J&J	132	• • • • • • • •	Tol. St.L.&K.C.,1st,6s,1916J&D Uuted CosN.J.—Cons.,6s,'94.A&O		$93^{1}2$	do 1st pref50 do 2d pref50	0.544	57
Pittsb. & West1st, 4s, 1917.J&J Portl'nd&Ogb'g-1st6s,g.,1900J&J	105	$\frac{75}{108}$	do gen. 48, 1923F&A Sterling mort., 68, 1894M&S	1112	114	Cedar Falls & Minnesota100 Central of Georgia100	119^{3}	6 120
Port Royal & Aug.—1st, 6s, '99.J&J Income mort., 6s, 1899J&J	$\begin{array}{c} 105 \\ 40 \end{array}$		do 6s, 1901M&S Cam. & Amb., mort., 6s, '89.M&N	1013 1013	125	Central Iowa, 2d assesm't pd100 do 1st pref100	4	5
Ren.&S'toga-1st 7s,1921 cou.M&N Rich'd & Allegh-1st, 7s, trust rec.		144	Union Pacific1st, 6s, g.,1896.J&J 1st, 6s, 1897J&J	$\frac{114}{114}$	115	do 2d pref100 Central Massachusetts100		231
Rich'd & DanvCon.,6s,'90M&N General mort., 6s, 1915J&J			1st, 6s, 1898J&J 1st, 6s, 1899J&J	11438 11412	11434	do pref100 Central of New Jersey100	44 81 ¹ 8	441
Debenture, 6s, 1927		110	Land Grant, 7s, 1887-9A&O S'nk. F., 8s, 1893	1031_{2} 1145_{8}		Central Ohio	45 50	46
Piedmont Br., 8s, 1388	103		On. Bridge, sterl. 8s, g., '96.A&O Collateral trust, 6s, 1908J&J	±123	123	Central Pacific100 Charlotte Col. & Aug100	• 28 ³ 4 30	291 33
Rich. & Petersb. , 68, 1915M&N	120	116	Collateral trust, 5s, 1907J&D Kans. Pac., 1st, 6s, 1895F&A			Chesapeake & Ohio, common 100 do 1st pref100	23_{4} 43_{4}	31
New mort., 78, 1915	1131_{2}	115 105	do 1st M., 6s, 1896J&D do Denv. Div., 6s M&N	1101_{2} 115		do 2d pref100 Cheshire, pref100	$3^{3_{4}}$ 117	
2d mort., 6s. M&N Rich. & West Pt.Ter., 6s, 1897.F&A	87	88 118	do 1st cons. M.,6s,1919 M&N	1054_{2} 1015_{8}	105%	Chicago & Alton	133 5	140
Roch. & Pitts., 1st, 6s, 1921F&A Consol. 1st, 6s, 1922J&D	1141_{2}		Oregon Short-L., 6s, 1922 F&A Utah Cen.—1st M., 6s, g.,1890.J&J	92	90 94	Chicage Burlington & North 100	56 125	58 126
do income, 1921 Rome & Carrollt1st, 68. g., 1916		95	Utah So., gen., 7s, 1909 J&J do ext, 1st, 7s, 1909 J&J	88	J±	Chicago Burlington & Quincy100 Chicago & East. Illinois100	4034 8934	41
Rome & Dec.—1st., 6s, 1926J&D RomeWat'n&O.—S.F.,7s,1891.J&D			Utica & Bl'k R.—Mort., 78, '91.J&J Valley of Ohio—Con. 68, 1921.M&S		$105^{1}2$	do pref100 Chicago & Grand Trunk	5 40	88 411
2d mort., 7s, 1892J&J Consol., 1st ex. 5e, 1922A&O	10348		Ver. & Mass.—Guar. 5s, 1903 M&N Vicksb. & Mer.—New 1st mort	1054 80		Chicago & Ind. Coal Railway100 do do pref100 Chicago Milmonkoo & St. Poul 100	40 8912 7678	
Rutlanu—1st M., 6s, 1902M&N Equipment, 2d mort., 5sF&A	1081_{2} 961_{3}	97	2d mort. 3d mort., income.	45 6	100	Chicago Milwaukee & St. Paul. 100 do pref., 7.100 Chicago & North Western 100	$115^{1}2$	116
St. Jo. & Gr. Isl'd—1st,guar.6s,1925. 2d mort. incomes, 5s, 1925.	40		Vicksb. Sh. & PacPrior lien, 6s Va.Midland-1st ser.,6s,1906.M&S	118	109	Chicago & North Western100 do Pref., 7100	140	1081 1431 1131
St.L.Alt.&T.H. —1st M., 7s, '94.J&J 2d mort., pref., 7s, 1894 F&A	$\frac{112^{1}2}{109}$	110	2d series, 6s, 1911	$110^{1}2$	111	Chicago Rock Island & Pac100 Chic. St. Louis & Pitts100	$12^{1}2$	
2d income, 7s, 1894M&N Div. bonds, 1894	30	40	5th series, 5s, 1926M&S	70 101	101-2	do pref100 Chic. St. P. Minn. & Om., com100	36	$ 38 \\ 381 $
Bellev.& S. Ill., 1st, S.F.8s, '96.A&O] Bellev.& Car., 1st 6s, 1923J&D	118	i13	Incomes, cumul., 6s, 1927J&J Gen. 5s, guar., 1936M&N	89 ¹ 2 81	82	do pref. 100 Chicago & West Michigan100	3312	
St. L. Ark. & Tex. 1st 6s,1936.M&N 2d mort., 6s, 1936F&A	$ \begin{array}{c} 101 \\ 40 \end{array} $	42	Wab.St.L & P1st, ex., 7s, '90.F&A Mort., 7s, 1879-1909A&O	$109 \\ 85$	· • • • • • •	Cin. Hamilton & Dayton100 do Pref. 100	*	75
St. L. & Chic.—1st con. €s, 1927. J&J St. L. & Iron Mt.—1st, 7s, '92 F&A	85 108	87 109	2d mórt., 7s, ext. 1893, ex M&N Equipment 7s, 1883 M&N		92	Cin. Indianap. St. Louis & Chic.100 Cincinnati N. O. & Tex. Pac100	733 <u>4</u> 55	60
2d mort., 78, g., 1897M&N Ark. Br. l. gr., M., 78, g., '95.J&D	$ \begin{array}{c} 109 \\ 108 \\ 12 \end{array} $	 111	Gen., 6s, 1920, Tr. recJ&D Chic. Div., 5s, 1910 goldJ&J	40 97	48 98	Cin. Sandusky & Cleveland50 do Pref., 6.50	17 ¹ 2 52	18 54
Cairo Ark. & T.,1st,7s,g.,'97.J&D Cairo & Ful., 1st,l.g.,7s,g.,'91.J&J		111 104 ¹ 4	Havana Div., 6s, 1910J&J Indianap. Div., 6s, 1921J&D			Cincinnati & Springfield Cin. Washington & Balt100	34	33
Gen. con. r'y & l. g., 5s, 1931A&O St.L.& San Fr.—2d cl. A, 1906M&N		88 1171 ₂	Detroit Div., 6s, 1921J&J Cons.mort.,7s,1907,convert.QF	109 85	112 89	do pref. 100 Cleveland Akron & Col100	534 a 3449	
2d M., class B, 1906M&N 2d M., class C, 1906M&N	116 ¹ 2		1st, St. L. div., 78, 1889F&A		1094 111	Clev. Col. Cin. & Indianapolis100 Cleveland & Canton	49	3-1 9
Bouth Pacific.—1st M, 1888 .J&J Kan. C. & Sw., 1st, 6s, g., 1916J&J	10112		Gt. West., Ill., 1st, 7s, '88F&A do 2d, 7s, '93M&N Q'ncy & Tol., 1st, 7s, '90M&N		91 100	do do Pref Clev. & Pittsburgh, guar., 750	32 155	324
Pierre C. & O. 1st, 6sF&A Equipment 7s. 1895J&D	105		Ill.& S.Ia., 1st, 6s, 1912F&A St.L.K.C. & N. (r.est.& R.), 7s.M&S			Cœur d'Alene. Columbus & Xenia. guar., 850	166	· r
General mort., 58, 1931J&J General mort., 58, 1931J&J	115_{4} 102_{8}	11534	do Om.Div.,1st7s,1919.A&O do Clar. Br., 6s, 1919 F&A			Col. Hock. Val. & Tol100 Columbia & Greenville, pref100	21 15	234 20
1st trust , g., 5s, 1987A&O Ft.S.& V.B.Bd.,1st,6s, 1910.A&O			do No. Mo., 1st, 1895J&J do St. Cha's Bridge 6s, 1908	114^{1}_{2} 105^{3}_{4}	106	Concord	138	139 150
St.L.K.&So.W1st 6s, 1916M&S Trust bonds, 6s, 1920 F&A			Wab. Fund, 1907-Var. 7s. F&A Warren (N.J.)-2d, 7s, 1900 A&O			Connecticut & Passumpsic100 Connecticut River	10612	
St. L. W. & W., 6s, 1919	c	111	West Chester—Con. 7s, 1891 A&O W. Jersey & At. 1st M.,6s1910M&S	1071 ₂ 1071 ₅		Danbury & Norwalk		70
2d mort., 7s, 1898	102		West Jersey –1st, 6s, 1896J&J 1st mort., 7s, 1899A&O		115	do Pref., guar., 8.50 Delaware & Bound Brook100	155 150	160
St. P. & Duluth-1st, 58, 1931.F&A			Consol. mort., 6s, 1909A&O West Shore guar. 4sJ&J	$115 \\ 1011_4$		Delaware Lack. & Western50 Denv. & Rio Gr	12938	1295
St.P.Minn.& Man.—1st 7s,1909 J&J 2d 6s, 1909	11842		West'n Ala.—1st M., 8s, '88A&O 2d mort., 8s, guar., '90A&O	102 106		do do pref.100 Denver & Rio Grande Western. 100	50 1 11	13
Dak. Ext., 6s. 1910 M&N 1st consol. 6s, 1933		114 ¹ 4 96 ¹ 2	West.Maryl'd-3d en.,6s, 1900.J&J	118	108	Des Moines & Fort Dodge100	81g 18	
do reduced to 4 \s J&J Minn's U'n, 1st, 6s, 1922 J&J	110		W'n No.Carolina-1st,7s,1890.M&N Consol. 6s, 1911			Det. Lansing & Northern, com . 100	50	60 100
Montana Ext., 1st, 4s, 1937.J&D Montana Cent.—1st, 6s, 1937J&J Sen Ant & A. Pass, 1st 6s, 1916. L&J		82 ¹ 2	West'nPenn.—1st M., 6s, '93A&O Pitts. Br., 1st M., 6s, '96J&J Wheeling & L. Frie—1st 55	$ \begin{array}{r} 104 \\ 109 \\ 96^{1} \\ 96^{1} \\ 2 \end{array} $	971-	do do Pref.100 Dubuque & Sioux City100 Duluth So. Sh. & Atl		
San Ant.& A. Pass., 1st, 6s, 1916. J&J do 1st, 6s, 1926. J&J Sandusky Monsf & N1st 7s 1902		90	Wheeling & L. Erie-1st, 5s,1926 Wichita & Western-1st, 6sJ&J Wilm Columbia & Augusta 6s	10112	104	do Pref	28 978	30
Sandusky Mansf. & N1st, 7s, 1902 Sav. Fl. & W1st, 6s, 1934 A&O			Wilm. Columbia & Augusta, 6s Wil.& Weldon—S. F., 7s, g., '96.J&J	116		East Tenn. Va. & Ga. Ry100 do do 1st pref100	61	64
At. & Gulf, con. 7s, '97J&J So. Ga. & Fla.—1st, 7s, 1899	113		Wisconsin Cent.—new 1st, 5s Incomes, non-cum., 5s	92 45		do do 2d pref100 East Pennsylvania	211 <u>9</u> 51	224
2d, 7°, 1899			Wis. Valley—1st, 7s, 1909J&J Worc'r & Nashua—5s, '93-'95 Var.	103	120 105	East & West, Alabama	-	1241
5s, coup., 1926	90	95	Nash. & Roch., guar., 5s, '94.A&O RAILROAD STOCKS, Par.		104	Eastern in N. H100		1294
2d mort., 7s, sink'g fdA&O Consol. 7s, 1910J&J		71	Ala. Gt. South.—Lim., A., 6s, pref Lim., B, com.	312	4	Elizabeth Lex. & Big Sandy100 Elmira & Williamsport, 550	40	20
Sham. Sun. & Lew.—1st, 5s,'12 M&N Sham. V. & Potts.—7s, cou. 1901J&J	90	12719	Ala. N. O. & Pac., &c., pref do do def	1 14	134 31	do Pref., 750 Evansville & Terre Haute50	8712	88
Shenandoan Val1st,7s,1909.J&J General mort., 6s, 1921A&O		90 37	Albany & Susqueh., Guar., 7100 Allegheny Valley			Fitchburg. Pref100 Flint & Pere Marquette103	$94 \\ 27^{1}2$	944 29
Shreve. & Hous.—1st. 6s, gu., 1914 Sioux C. & Pac., 1st M., 6s, '98.J&J	65 1061 ₂	70 105	Atchison Topeka & Santa Fe. 100 Atlanta & Charlotte Air Line 100	x80	8212	do do Pref100 Florida P.'y & Nay. Co	974 1	98° 2
Bodus Bay& So.—1st,5s,g.,1924J&J Bo. Carolina —1st M.,6s,1920A&O	10138	10212	Atlantic & Pacific		10 133	do pref Fort Worth & Denver C100	43	24 434
2d mort., 6s, 1931J&J Income 6s, 1931	15	81 17	Baltimore & Ohio100 do 1st pref., 6100	95 115	100	Galv. Harrisb. & San Antonio Georgia Pacific	20	214
Bo. Cen. (N.Y.)—Consol. mort., 58 Bouth. Kansas—1st, 5s, 1926M&S	53	57 96	do 2d, pref100 Parkersburg Branch100		114		202	205 12
Texas Div., 1st, 5s, 1926M&S Income, 6s	9112	92	Beech Creek			Green Bay Winona & St. Paul. 100 do do Pref100	812 12	9 20
So. Pac , Cal1st, 6s, g., 1905-12 A&O So. Pac , Ariz1st, 6s, 1909-10.J&J	114	10912	Bell's Gap	43 75	45	Houston & Texas Central100 Huntingdon & Broad Top50	18	20 154
	10712		Boston & Albany		200	do do Pref50		
	107	11012	do Pref., 5100 Boston Hoosac Tun. & Western	1054	10519	do Leased line, 4 p. c. 100 Indiana Bloom. & West., ass. pd. 100	9534 12	13
		1031 ₂ 105	Boston & Lowell	159 2151g	160 216	Jeff'v. Mad. & Ind'p's, leased100 Kanawha & Ohio	70	
2d mort., 6s, 1938	98	99	Boston & N. Y. Air-Line, pref. 100 Boston & Providence	98	100	do 1st pref	848	104
* Price non-ingl + Purchasor old				Comment of the second				

Zed for FRASER

* Price nominal. † Purchaser also pays accrued interest. † In London || Coupon off. § Price per share. c In Frankfort. a In Amsterdam.

e

THE CHRONICLF.

GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED. For Explanations See Notes at Head of First Page of Quotations.

			Explanations See	10105	at II	eau of First Page	o or q	uotat	ions.		
RAILROAD STOCKS.	Bid.	Ask.	MISCELLANEOUS.	Bid.	Ask.	MISCELLANEOUS.	Bid.	Ask.	MISCELLANEOUS.	DU	
RR. STOCKS.			st. L. Van. & T. H	7	1.2	COAL & MINING				Eid.	Ask.
CONTINUED. Kan.C.Ft.Scott&G.100	781	82	St. Louis & San Fr.100 do Pref100	33	34	STOCKS, N.V.			GOLD & SILVER MINING STOCKS		Į
do Pref. 100	x132	134	do 1st pref.100		713 1121		0	34	(N. Y. & SAN. FRAN.)	.50	
Kans.U.Mem.& B. 100 Kan.C.Sp'd& Mem.100	49 x81	50 8112	3t. Paul & Duluth.100 do Pref.106		$56 \frac{1}{2}$ $103 \frac{1}{2}$	Col. & Hock. 100. C & I	25	2614	Alta Montana 100	•50	•60
Kan.C.Cl'n & Sp'd.100	30	40	St. P.Minn. & Man. 100	10912	1091_{2}	Homestake Min'g. 100	1040	20	Amie10 Barcelona	.42	
Kan. City & Omaha Kentucky Central. 100			Scioto Valley 50 Seab'd & Roanoke100	6	10	Marshall Cons. Coal. Maryland Coal100			Bassick	.06	
Keokuk & Des M. 100 do pref. 100	3	$\frac{5}{23}$	South Carolina100	8	9	New Central Coal .100	10	15 13	Bechtel. Belle Isle100	•65	
Keokuk & West.		38	Southern Pac. Co100 S'west., Ga., g'd, 7.100	128	129	N. Y. & Perry 100 Ontario Sil. Min'g.100		50 2812	Bodie	2.25	
Kingst'n & Pembr'ke50 Lake Erie & W100	293 15	1534	Byr. Bing. & N. Y.100 Bummit Branch, Pa.50	912		Pennsylvania Coal. 50	265	273	Bulwer100 Caledonia B. H100	$\frac{.80}{1.75}$	1.80
do Pref.100	45	4512	Sunbury & Lewist. 50	§ 48	$\frac{101}{2}$ 50	Quicksilver Min'g.100 do pref.100			Consol. California.100 Chrysolite	15.00	
L. Sh. & Mich. 80100 Lehigh Valley50	9118 5618	91^{1}_{4} 56 ¹ ₄	Ferre H. & Ind'nap.50 Fexas & Pacific 100	75 25	$\frac{85}{2514}$	Tenn.Coal&IronCo100	3010	31	Chollar. 100	·41 5·87	•50
Little Miami50 Little Schu'k'l50	8167	168	Fol. Ann Arbor & N.M	253_{4}	26	Wyoming Val.Coal.100 EXPRESS ST'CKS	46	••••	Consol. Pacific 100 Crown Point100		
Long Island	90	92	Tol. & Ohio Cent'l.100 do Pref.100		35 50	Adams	140	145	Dunkin.		1.60
La. & Mo. River100 do Pref 100			U. N.J. RR &C. Co.100 Union Pacific	215 55 ⁵ 8	EE7	American100 United States100	72	109 73	Father De Smet 100	10.00	.50
Lou. Evans. & St. L. 100	1212	1312	Utah Central 100		00 8	Wells, Fargo & Co.100	129	131	Gold Stripe Goodshaw100		
Louisv. & Nashy, 100	24 563e	24 12 56 12	Utica & Black Riv. 100 Vt.& Mass., l'sed, 6.100		130 136	TEL'PH STOCKS AND BONDS,			Gould & Curry 8. 100	4.25	
Louisv.N.A.& Chic.100 Maine Central100	35 124 1_2	40	Vicksb. & Meridian	4	Lo	Am-rican Dist.Tel.100 American Tel. & Cable		40	Green Mountain10 Hale & Norcross100	10.25	
Man. & Law'ce100	208	212	do pref Virginia Midland100	14		Atlantic & Pacific st'k	72 45	76 52	Horn Silver		1.25
Manhattan, con100 Marq. H. & Ont100	90 16	901 ₂ 18	WabashSt.L.&Pac.100 do Pref.100	$13\frac{1}{2}$	$\frac{141}{25}$	Bank's & Merch'ts.100 General mort. cert.	$^{1}_{31_{2}}$	2	Independance 100 Iron Silver 20	4.00	
do Pref100 Memph.& Charl25	85	87	Warr'n(N.J.).1's'd.7.50		· · · · · !	Cent. & So. Am. Cable	98	110	Leadville Consol10	•40	.12
Mexican Central 100	55 14	14-4	West Jersey & Atl 50 § West Jersey & Atl 50 §	58	50	Commercial Tel. Co.pf. Franklin	$\begin{array}{c c} 16\\ 25 \end{array}$		Little Chief 50	. 22	·50 ·30
Mexican Nat., Tr. rec. Mex. Nat. Constr. Co	$\frac{7^{1}2}{24}$	8 2	Western Maryland, 50		14	Gold & Stock 100 Bonds	90	95	Little Pitts. Mexican G. & Silv.100	5.38	•35
Michigan Cent. 100	81	81	Wheeling & L.Erie 100 Wil. Columbia & A.100	113 1		Mexican 100	160	170	Navajo 100	2.00	
		72	Wilm. & Weldon, 7.100 Wisconsin Central 100	112 .	1814	N. Y. Mutual Un. Tel Mutual Union 6s	88 93	90	Potosi		
do pref.100 Mil. & Northern100	97	99	do Pref 100	38	381011	N'west., 7s, 1904 . J&J	1.0	00 0	Rappahanock1 Red Elephant10	·19	·21
Mine Hill & S. H 50 8	6312.		Wor. Nash. & Roch. 100	125 1		Postal Telegraph100 Bonds, 1st 6s			Robinson Consol. 50	.75	•90
Minneap. & St. L. 100 do Pref 100	6	7	CANAL BONDS. Ches.&Del1st, 6s,'86		88	Postal T. Cable, new. So. Tel., 1st mort. b'ds	1	20	Sierra Nevada 100 Silver Cliff 50	4.60 - .10 -	•••••
Misso'i Kan. & Tex. 100	14 .		(ales. &O6s, '70.QJ	12	16	South'n & Atlantic.25	60	72	Standard	2.85	3.00
Missouri Pacific100 Mobile & Ohio100		843 115	Uel. & H78, '91.J&J 1st ext., 1891M&N	1077_8 . 1081_4 .	·····	Western Union100 78, 1900, M. & N		75 ⁵ 8 20	BOSTON MINING	- 30	•••••
Morgan's La. & Tex. 100	13912 1	391	Coup. 78, 1894 A&O			TELEPHONE STOCKS.			STOCKS.§ Allouez	2	24
Nasny. Chat. & St. L.25	77	78]]		109		American Bell100	218 2	000 11	Atlantie	19	134
Nashua & Lowell. 100 N'squehoning Vall'y50 §	193 1 55 .	95	RR. 6s, reg., '97,Q-F Conv 6s,g.rg.'94M&S	1134	· · · · · · · ·	Amer. Speaking100 Erie		20.11	Brunsw'k Antimony.5	4	391 <u>4</u> 6
NATT TABAAN & N TT I. O'	•••••	5	68,g.,cp.&rg'97J&D	1234	N	fexican	114	138	Calumet & Hecla25 Catalpa Silver10		48 26c.
N. Jersey Southern:	12	³ 4 F	Cons.M.,1911 7sJ&D 1 Penn6s, coup., 1910	$\begin{bmatrix} 231_4 \\ 74 \end{bmatrix}$.	761 1	New England10		20.10	Central	23	25
N. News & Miss. Val. Co N.Y.Cent. & H.Riv.100		0 118	Schuylkill Nav 1st M., 6s, 1897.Q-M	80		ELECTRIC LIGHT STOCKS.		Î	Franklin	16 5	16 ¹ 4 5 ¹ 2
N.Y.Ch.&St.L.new100	15	15-2	2d M., 6s, 1907. J&J	47	50 E	Brush, Balt100	55	10 11	Ainnesota		\$5 \$4
do $2d$ pref 100	30	674 31	Mort. 6s, cp., '95 J&J 6s, imp., cp., '80 M&N .	50	IE	Brush Illuminat'g 100 Edison			Osceola	2312 2	24
N.Y.Lack & West 100		20	6s, bt&car, 1913M&N .			dison Illuminating Inited States	90 1	09	Pewabic	$\frac{2}{70}$	3 71
N. I.L. Erie& West. 100	254 2	2558 3	usq6s,cp.,1918J&J .			Inited States Ill. Co.	-	29 E	Ridge		528 <u>.</u> 71
N.Y. & N.England.100	374 :	01-211	7s. coup., 1902J&J - CANAL STOCKS.	•••• ••	····	TRUST CO.'S STOCKS, N.Y.		î	MANUFAC'T'ING		
do Pref. 100 1 N.Y. N H.& Hartf. 160 2		14 10	hesapeake & Del. 50			m. Loan & Trust.100 rooklyn Trust100		05 A	STOCKS. m. Linen (Fall Riv.) .	85	
N.Y. Ont. & West 100	15%	D	Del. Div. leased. 8. 50 §.		C	entral100	490		mory (N. H.)100 1 moskeag (N.H.) 1000	043 10	05
do Prof		····]][ehigh Navigation. 50	48 4	183, F K		$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	A0 A	ndroscog'n (Me.).100 1	29 12 13	30
N. Y. Phil. & Norf.100 N.Y.Susq.& West'n100			do pf., guar. 10., 100 2	00		ong Island 150	155 1	co 10	ppleton (Mass.).1000 6 tlantic (Mass.)100 1	45 65 073 10	05 08
do Pref. 100 N.Y. West Shore & B.			chuylkill Nav50 §		M	etropolitan 100	170 1			CO 10	
Morr. & West,, com. 100	16 1	7	do do pref.50 } IISC'LLANEOUS	5	N	.Y.Life & Trust.100	$ \begin{array}{c cccccccccccccccccccccccccccccccccc$	B	ates (Me.) 100 1	24 3 12	26
No. Pennsylvania 50 S.		4491	BONDS.	023 10	U	nion100	500	···· B	oott Cot. (Mass.)1000 13 order City Mfg. (F.R.) 1	30 13	845. 15
Northern Central50	89 9 3919 14	$0 \overline{C} $	anton(Balt.)6s.g., '04		N	.Y. & BR'KLYN		•••• B	oston Co.(Mass.)1000 11 oston Belting100 1	40 11	60
North'n Pac., com. 100	21 2	21 2 C		11 11 11 11 11 10	5	HORSE RRS. ee Local Securities in			ost. Duck (Mass.)700 8	75 92	5
Norw.& Worcester, 100 1	$ \begin{array}{c cccccccccccccccccccccccccccccccccc$	D C	ol & Hock. C. & I.,68			CHRONICLE each w'k,			hace (Fall Riv.) .100 hicopee (Mass.)100 10	$10 \\ 19^{1}2 \\ 11$	
0ga. & L. Champ.100	10 1	3	58, 5 years	01		except first of month.) GAS STOCKS.		C	ocheco (N.H.)500 48 ollins Co. (Conn.)10	80 49 7 פי	08
00 Pref 100 t	87 8	9 10	r. Imp., 1st. 6s. 1910	97 984 9	840 BC	alt. Consol. Gas	57-3 5	7 ¹ 2 C	ontinental (Me.). 100	36 3	612
Old Colony 100 1		3 0	reg.R.& N. 1st.6s, J&J 10 Debenture 7s, 1888.	94 10	9.4 Es	ast Boston	390 90 37 4	0 C	rystal Spr. Bl.(F.R.).	5	-
Oregon Short Line100 Oregon Trans-Cont 100	$ \begin{array}{c cccccccccccccccccccccccccccccccccc$	8	Con. 58 1925 J.&D. 9		978 80	oxbury100 uth Boston100	15 12	0 D	avol Mills (F. R.) 100	4	0 012
Uswego & Svr., gn 50		::- St	. L. Bridge & Tun-	10 و21	4 Br	ookline, Mass100 1	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	4 D	wight (Mass.) 500 73	10 74	0
Pennsylvania RR50 § Pensacola & Atlantic.	6	8 Te	1st, 7s, g, 1929.A&O :13	5 13 5 8		lelsea, Mass100; 1	12 11	212 F.	R. Machine Co 100	58 6	9 •••
Petersburg	$ \begin{array}{cccc} 18 & 1 \\ 54 & 4 \\ 6 \\ $	9	Bir. Div. 1st.6s, 1917 8		54 Ja	maica Pl'n, Mass100 1	06 10 56 15	9 F. 8 Fl	R. Merino Co100 int Mills (F. R.) 100 10		
Filla, & Erie 5015	2	8	ISC'LLANEOUS STOCKS.		La	wrence, Mass100 1 well100 1	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	0 F1	anklin (Me.) 100 §	0 90	212
Phil. Germ. & Nor 50 \$12 Phila.&Read.ass.pd.50	64 ⁷ 8 6		mer. Bank Note Co	0 ¹ 8 30	D Ly	nn, Mass., G. L. 100 1	14 11	6 G1	ranite (F.R.)1000	240)
do Pref	-	A8	spinwall Land10	94 9	12 Ne	wton & Wat'n 100 1	03 10 36 14	-	eat Falls (N. H.)100 9 amilton (Mass.) 1000 78	0 ¹ 4 90 5 790	
FILLS. CIN. & St. L. 5010	9 1	z Bo	oston Water Power.		54 38	lem, Mass., 100 1	08 11 00 10	UH	artf. Carpet (Ct.)100 13	3 190)
Pitts. Ft. W.& C., guar 7 15	53	•••• Br	ookline (Mass.)L'd5	519 5	SA Cit	izens', Brooklyn. 20	50 5	5 Ho	ll (Me)	6	•••
Pittsb. & Western 50 do. Pr. f 50		042 Co	v. & Cin. Bridge, pf. 21		Na	ssau, Brooklyn 25 1	75 8 00 109	D Ja Z Ki	okson (N. H.)1000 10. ng Philip (F. R.) 100	0 100)5
Port. Saco & Ports. lsd 6 12	20 120	12 Fr	enchman's Bay Ld.	61 <u>9</u> 7 934 9			65 6'	La	con1a (Me)400 46	0 465	i i
Ports. Gt. F. & Con 10. 11	2	··· Ke	eley Motor	6 12	Ch	arlest'n.S.CGas.25	24) [1]	ncaster M.(N.H)400 57 el Lake Mills (F. R.) 9	0 32	2
Rens. & Saratoga 100 16	5 168	3 Ma	verick Land 10	3 3	-2 Chi	cago Gas Trust	10 351 ₂ 36			00 154	0
ELCH. F. & P., com. 100 12			E.Mtg.Secur.(Bost., 9) Hampshire Land 25 3	2 95 5c 50	Cin	cinnati G. & Coke. 17	784 179) Lo	well Bleachery.200 14:	3 144	
do = Guar. 7.100 15 do = do = 6.100 12	0	··· N. Y	Y.& Tex.Ld., Lim. 50		Jer	sey C.& Hobok'n 20 16		. Ly		712 68	1
Richmond & P'b'g.100 10	8	··· Ore	and scrip) 51	Pec		70	. Ma	nchester (N.H.) 100 144 ss. Cotton1000 100	13 145	
00 Pref 100 6	3 ³ 4 24 5 ¹ 2 66	12 Pa	egon Ry.& N.Co.100 93 cific Mail SS. Co.100 3-	3 94 31 35	MII	waukee Gas tral of N. Y50		10	chanics' (F. R.) 100 83	5 88	
Rome & Decatur	5	Phi	iladel. Co. Nat. Gas. 104 Ilm'n Palace Car100 140	105	Con	solidated, N.Y.100 7	51g 76	1 vIe		5 110 50 116	
Rome W. & Ogd100 84		Ban	n Diego Land. 47	14 47	34 Mut	tual of N. Y100 9	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Me	tacomet (F.R.) .100 Idlesex (Mass.).100 165		••
do Pref. 7 100 3'	434 5 749 40	2	Louis B'dge, 1st pref : 105 d pref. certificates. : 51	107	N. (Orleans G. L 100 8	8234 83	- Vai	rragans'tt(F.R.)100 87	7 90	
8t.LouisAlt.&T.H.100 3		St.]	Louis Tunnel RR. 106	110	St. 1	Louis Gas fr100 6	5 70 5 67	19 181	shua (N. H.)500 520 unkeag (Mass.)100 101	103	
do Pref.100 75 St. L. Ark.& Texas100 13	5	Uni	ion St'k Yds.&Tr.Co 101		. San	lede, St. Louis.100 11 Francisco Gas 5		. [N.]	E. Glass (Mass.)375 85 wmarket500 305	95	
Price nominal; no late to		1	st End Land (Bost.) 20		4 Was	sh'ton City G. L.20 3	6 36		sific (Mass.)1000 155	0 1560	0
- 110 101011101; 10 1876 0	ransact	JODS.	† Purchaser also pay	B aceri	led int	erest. ‡ In Londo	n	S () int	atio per share		

+ Purchaser also pays accrued interest.

‡ In London.

§ Quotatio. per share.

.

[VOL. XLVI.

GENERAL QUOTATIONS OF STOCKS AND BONDS--Concluded, For Explanations See Notes at Head of First Page of Quotations.

		For I	Collabations See N	otes a	t He	ad of First Page of	. 1	. 11			
MANUFAC'ING STOCKS.	Bid.	Ask.	BANK STOCKS.		Ask.			Ask.	INSURANCE STOCKS.	Bid.	Ask.
Pepperell (Me.)500 Pocasset (F. R.)100	1100	1105 120	Continental Nat100 First National100	245	1.20 -	Oriental	162		Hartford, Conn. Etna Fire100	245	24719
Rich. Bord'n(F.R.) 100 Robeson (F. Riv.) 1000	75	80 95	Fort Dearborn Nat Hide and Leather.100	1041_{2} 140	110	Park	185 .	I	Connecticut 100 Hartford 100	281	114 285
Bagamore (F. Riv.) 100 Balmon Falls(N.H.)300	110	11212	Merchants' Nat 100 Metropolitan Nat. 100	$\frac{360}{165}$	• • • • • • •	Phenix	130	12 0	National100 Drient100	7942	
Bandw.Glass(Mass.)80	25	30 90	Nat. Bk. of Amer. 100 Nat. B'k of Illinois.100	137-2	140 225	Republic	300 .		Phœnix	188 100	192
Shove (Fall Riv.). 100 Slade (Fall Riv.) 100	55	60	Northwestern Nat. 100 Union National100	800	175	Seventh Ward100 Shoe & Leather100	140 [.	125	London, Eng. Commercial Union. 25	22 ¹ 2	
Stafford (Fall Riv.) 100 Stark Mills (N.H.) 1000	1120	1125 105	Un.Stock Y'ds Nat.100 Cincinnati.			St. Nicholas100 State of N. Y100	116	1183 11	Juardian	75 155	77 160
Tecumseh (F. R.). 100 Thorndike(Mass.)1000	1060	1100	Atlas National		100	Tradesmen's40 United States Nat.100	100 1	107 11	Lancashire F. & L. 25 London Ass.Corp.12 ¹ 2	5 ³ 4 53	6 ¹ 4 55
Tremont&S.(Mass)100 Troy C. & W.(F.R.) 500		120	Cincinnati National Citizens' National	175	180 107	Western National Philadelphia.§	95 ¹ 2	97 11	Liv. & Lond. & Globe.2 North'n Fire & Life5	33 ¹ 2 54 ¹ 2	
Union C.Mf. (F.R.) 100 Wampanoag(F.R.) 100	105		Commercial Bank Equitable National		145	B'k of N. America .100	350 145		North Brit. & Mer. 8% Queen Fire & Life1	41 319	42
Washingt'n (Mass.) 100 Weed Sew. M'e (Ct.) 25			First National Fourth National		275 180	Centennial Nat100 City National50		[]]	Royal Insurance		38
Weetamoe (F. R.)100 Willim'tic Linen(Ct)25		55	German National Market National		145	Commercial Nat50 Common wealth Nat 50			Crescent Mutual 100	31 4312	38 50
York Co. (Me.)750 BANK STOCKS.	985	990	Merchants' National Nat. Laf. & Bk. of Com.	255	140	Consolidation Nat. 30 Corn Exchange Nat.50	04	6434	Factors' and Tr100 Firemen's 50	53	
Baltimore. Bank of Baltimore 100		141	Ohio Valley Nat'l Queen City National	130 67	135 671 ₂	Eighth Nat100 First Nat100		242	Germania100 Hibernia100	65	77
Bank of Commerce.15 Citizens'		16	Second National Third National	196 140	210 140	Farmers'&Mech.N.100 Fourth St. Nat'l100	110	!!	Home	274	
Com. & Farmers'100	129	133	Western German Bank Hartford.	200	225	Independence100 Girard National40			Lafayette	553	58
Farmers' B'k of Md.30 Farmers' & Merch40		5842	Ætna Nat100 American Nat50	10112 60	65	Kensington Nat50	100		Mechanics' & Tr100 New Orl's Ins. Ass'n 30	144	110
Farmers'&Planters'25 First Nat. of Balt 100	124	127	Charter Oak Nat100	101-2		Manufact'r'rs' Nat. 100	90	95 130	New Orl's Ins. Co. 50 Sun Mutual100	117	23 124
Franklin	100	93	City	49		Merchantes' Nat Nat. B'k Commerce.50		135	Southern		95 119
Howard	381		First Nat		98	Nat.B'k Germant'n.50			New York. Alliance1000	1	150
Mechan'cs' 10 Merchants'10	124	2 13 132	Hartford Nat100 Mercantile Nat100	153	160	Nat.B'kN.Liberties 50 Nat.B'k Republic.100		162	American	140	160
National Exch'ge. 100 People's)	128	National Exchange.50 Phœnix Nat100	57	64 128	National Security.100	78		Broadway	120	170
Second National100 Third Nationa ¹ 100	150	3	State100	91	95	Philadelphia Nat100 Second Nat100			Brooklyn	110	120
Union	82		Louisville. B'nk of Commerce	120	121	Seventh Nat100 Sixth Nat100			City	1 00	120 95
Boston.		1	Bank of Kentucky100 Bank of Louisville100	0 161	162 91	Spring Garden		•••••	Commonwealth100	175	100 200
Atlas 100	117	111710	(litizens' National 10	116	118	Tenth Nat. Bank.		•••••	Eagle	85	240 100
Boston Nat10	106	4 122	City Nat100 Falls City Tobacco100	106	107	Western Nat50)		Exchange30 Farragut		110
Broadway 10	$1301 \\ 102$	2 131	Farmers' of Ky 10 Farmers' & Drov 10	103 102	114	West Philadelphia.100 Portland, Me.		51	Fire Association100 Firemen's	0 70	100 85
Bunker Hill10 Central10	0 128	187 131	First Nat10 German Ins. Co.'s.10) 125	171	Cumberland Nat40 Canal Nat100	158	160	German-American 100	290	305 150
City	0 103	104	German National. 10	$139 \\ 140$	$141 \\ 142$	Casco Nat100 First Nat100	110	148	Germania	110	125 215
Commerce10 Commonwealth10	1203	4 121 137	Kentucky Nat10 Louisv. Banking Co.4	0 130	$131 \\ 257$	Merchants' Nat75 National Traders'.100	141	123 140	Greenwich25 Guardian100) 50	70
Oontinental 10 Eagle	0 119	120	Masonic	0 135	$137 \\ 143$	Richmond, Va. City Bank 25	29	30	Hamilton13 Hanover50) 120	110 125
Eliot. 10 Everett. 10	0 129	1291 97		0 124	126 120	First Nat100 Merchants' Nat100	125		Home100 Howard40	125	130 60
Erchange10	0 1251	126	Second Nat10	0 116	117	Nat. Bk of Virginia100 Planters' Nat100	104		Jefferson	105 170	110 190
Faneuil Hall10 First National10	0 220	$141 \\ 230 \\ 120$	Security10 Third National10	0 138	140	State Bank of Va.100 St. Louis.	117		Knickerbocker30 Lafayette (B'klyn) .50	70	80
First Ward10 Fourth National10	0 111	132 1114				B'k of Commerce100	460 320		Liberty	1 80	100
Freemans'10 Globe10	0 93	95 94	Bank of Commorce Canal & Banking10	0 145	154	Commercial 100 Continental 100	160		Manuf. & Builders'100 Mechanics' (B'klyn)50	110	125 80
Hamilton	0 114	$\frac{125}{34}$ 125	Citizens'10 Germania Nat10	0 159	$\begin{array}{c} 60 \\ 162 \end{array}$	Franklin	260	100	Mercantile	55	80
Howard	0 110	103	Hibernia Nat10 Louisiana Nat10	0 1:0	1581	Mechanics'100	128	100 130	Merchants'	80	86 140
Manufacturers'10 Market10	0 94		Metropolitan 10 Mutual Nat 10	$ \begin{array}{c c} 110 \\ 0 \\ 125 \end{array} $	1191	2 Merchants' Nat 100 St. Louis National.100	0 130		Nassau (B'klyn)50 National	2 90	105- 150
Market(Brighton).10 Massachusetts25	0 142	1421	New Orleans Nat. 10 People's	0 515	2 631	. Third National10	0 109	110	N. Y. Equitable3 New York Fire10	65	75
Maverick 10 Mechanics' (So. B.)10	0 22:	12 226	State Nat100 Union Nat10	X 1001	2 108	Angle-Californian Bank of California	198	$ \begin{array}{c} 60 \\ 203 1_{2} \end{array} $	Niagara	5 90	:45
Merchandise10	0 97	971 34 140	Mew York. America		1 70	First Nat. Gold10 Pacific		127	Pacific2 Park10	0 50	170 70
Merchants'10 Metropolitan10 Monument	0 117	4 118	American Exch'ge10	0	11.0	FIRE INSUR'CI STOCKS.	•	5	Peter Cooper2 People's	0 156 (i 85	165 95
Monument10 Mt. Vernon10	0 133	134	Asbury Park Nat. 10 Broadway	5 250	265	Baltimore. Associate Firemen's.		8	Phenix (B'klyn)5 Rutgers'2	$\begin{bmatrix} 103 \\ 5 \end{bmatrix} 125$	102
New England10 North	0 132	12152 12133	Butchers'& Drovers2 Central National10	0 130	137	Baltimore Fire Ins.1	0	27	Standard	0 95 70	102
North America10 OldBoston	0 62	14 621	2 Chatham2	5 223	100	. Howard Fire	5 53		Stuyvesant2 United States2	5 100	115 50
People's 10 Redemption10	00 127	12 123	Chemical	0 3400		. National Fire1		55	Westchester1	0 130	:40
Republic	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	¹ 2 141 126	2 Commerce10	0 167	$150 \\ 169$	Boston. American F. & M10		120	Williamsburg City5	200	100
Rockland 10 Second Nat10	00 148	14 145	2 Continental10 Corn Exchange10	$ \begin{array}{c} 0 & 124 \\ 0 & 195 \end{array} $	128	Boston10 Boylston10	$ \begin{array}{c c} 0 & 139 \\ 0 & 93 \end{array} $	1394			
Security	00 185		East River	5 130		Dwelling House10	(90	$91 \\ 126^{1}2$			ANGI
Shoe & Leather	00 100	12 101	First National10	011700	138	D:	0 182	184 4014	MEMBERS	HIPS	•
Suffolk10	00 115	12 116	Fulton	100 100		Mass. Mutual10	0 115	117 2 129	1		₿
Third Nat	00 92	14100 1293	Gallatin National	0 200		Neptune F. & M10	0 87	89 100	N.Y. Stock	19,0	000 bid
Tremont	00 141	$\frac{1}{2}$ 103 $\frac{1}{2}$ 142	Garfield10 German American7	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$		Prescott	98 0	100	Last sale, Feb. 29 N.Y.Consol.Stock& P	8 19,0	
Washington1 Webster1	00 120	12 121	Germania10 Greenwich	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$		Washington10 Cincinnati.		100	Last sale, Mch. 1	1,	000 750 asl
Brooklyn. Brooklyn1		i	Hanover	$ \begin{array}{c} 0 \\ 0 \\ 0 \\ 328 \end{array} $	315	Amazon	0	. 160	N.Y. Produce Last sale, Feb. 2	8 1,	710
First National Fulton	50 330		Irving	50 148		Cincinnati	25	. 148	N.Y. Cotton Last sale, Feb. '8	8 1 1,	450 asl 400 450 bid
City National	50 335		Manhattan	50 100	161	Commercial	25 230		N.Y. Coffee Last sale. Feb. 2	8.	650 bid 660
Commercial1 Long Island1	00 118		Mechanics'	25 166	170	Enterprise	20 60	70	R'l Est. Exch. & Auc. R Last sale, Feb. 29	'm 1, 1,	300 asl 110
Manufacturers' Mechanics'	50 223	5	Mercantile10	00 140		Farmers' Ins. Co	20		Boston Stock Last sale, Feb. 2	$ \begin{array}{c} 13, \\ 24, 14, \\ 14, \end{array} $	500 bio 000
Nassau1 Charleston.	00 210		Merchants' Merchants' Exch'e	$50 138 \\ 50 115$	120	Firemen's	20	. 152	Philadelphia Stock. Last sale, Feb. 2	2,	600 asl 600
B'k of Chas.(NBA) 1 First Nat. Chas1	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	<u>i</u>	Metropolitan 1 Nassau	$ \begin{array}{cccc} 00 & 22 \\ 50 & 152 \end{array} $	155	Germania Globe	20 98 20	101	Chicago Board of Tra	ide] 1,	800 asl 890
People's National. 1 Chicago.				00 215		Merchants'& Manuf & Miami Valley	20 50	. 2174	Last sale, Feb. 2	J., 1,	
American Exch. Nat Atlas National		110	New York County 1	00 200		National1	00 159				, •
Chicago Nat1	00 170)	North America	70 125		Washington	20	120			
Commercial Nat1		5		30	140		State of the second				-

"Frice nom nai; no late transactions.

s. I Last price this week.

§ Quotations per share.

÷.

THE CHRONICLF.

Investment Kailroad Intelligence.

The INVESTORS' SUPPLEMENT contains a complete exhibit of the Funded Debt of States and Cities and of the Stocks and Bonds of Railroads and other Companies. It is published on the last Saturday of every other month-viz., January, March, May, July, September and November, and is furnished without extra charge to all regular subscribers of the CHRONICLE. Extra copies are sold to subscribers of the CHRONICLE at 50 cents each, and to others at \$1 per copy.

RAILROAD EARNINGS.

Gross Earnings to Latest Dates.-The latest railroad earn. ings and the totals from Jan. 1 to latest date are given below for all the railroad companies whose reports can be obtained.

	Latest E	Carnings R	eported.	Jan. 1 to	Latest Date.	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	6
ROADS.	Week or Mo		1886-7.	1887-8.	1886-7.	- Northern Cent'l. January 452,441 514,948 452,441 514,94 Northern Pacific 3d wk Feb 254,319 136,485 1,265,062 948,01	3
Allegheny Val.	January	\$ 155,155	\$ 148,091	\$ 155,155	\$ 148,091	$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	85
Atch. T. & S. Fe. Atlanta & Char.	November.	1,657,078	1,719,355	16,965,412	14,459,378	Oregon Imp. Co December 371,205 264,470 4,167,707 2,999,48	3
Atlanta & W. Pt Atlantic & Pac	January	41,544	37,882 52,231	41,544 375,793	37,882	² Oreg. R. & N. Co. December 539,849 403,152 5,376,258 5,344,969 ² Pennsylvania January 4,193,979 3,851,771 4,193,979 3,851,777	2
Balt. & Potomac	January	122,498	107,127	122.498	107,127	Penn. Company. No. West. sys. December 1.585.696 1.350.956 18.532 322 15 469 21	5
Beech Creek Buff.Roch.& Pitt	3d wk Feb		58,789 32,932	786,823 253,308	222,242	2 So. west. sys. December, 1,287,937 1,166,064 14,362,552 12,002,449	é
Bur.C.Rap.& No. Cairo V. & Chic	3d wk Feb	16,018	$\begin{array}{r} 48,734 \\ 14,355 \end{array}$	373,029 97,151	96,783	Phila & Erie January 923 714 260 052 293 714 260 052	
Cal. Southern ¡Camden & Atl'c	January	32,934	29,843	$280,107 \\ 32,934$	29,843	Coal & Iron Co. January 332,827 1,037,750 332,827 1,037,750	0
Canadian Pacific Cp.F'r &Yad.Val	3d wk Feb January	181,000 27,920	119,000 20,713	$\begin{array}{r} 1,373,205 \\ 27,920 \end{array}$	1,017,493	Pitts. & West'rn. 3d wk Feb 30,069 30,500 228,340 244,603	5
Carolina Cent Central of Ga	December.	$48,695 \\ 130,311$	46,219 100,750		824,408		
Central Iowa Central of N.J.	January	99,745	109.446	99.745	$109,446 \\ 10,742,892$	Rich. & Dany 3d wk Feb 113,200 103,525 727,684 652,364	
Central Pacific Central of S. C.	November.	$1,\!307,\!442 \\ 8,\!937$	$964,132 \\ 7,672$	12,498,085	10,904,835	C. C. & A. Div. 3d wk Feb 24,00 23,450 155,507 134,526	6
Charlest'n & Sav	December. December.	49,557 49,155	$49,814 \\ 50,841$	$495,762 \\ 654,932$		10,100 01,010 00,029	1
Cheraw & Darl. Chesap. & Ohio.	December.	8,761 393,171	6,681 358,551			Ash, & Sp. Div. 3d wk Feb. 2.175 775 14.499 5.315	7
Eliz.Lex.&B.S. Ches. O. & S. W.	December.	99,321 160,759	80,846	4,080,399 1,115,073 160,750	937,528	Total all 3d wk Feb 208,010 187,285 1,342,581 1,184,625 Rome W. & Og I. January 212,446 184,576 212,446 184,576	5
Ches. & Lenoir.	December.	6,808	$145,600 \\ 5,414 \\ 725,121$	160,759		[St.L.Alt. &T.H. 3d wk Feb 32,891 36,805 265,179 271,919 Branches 3d wk Feb 18,340 17,344 133,216 125,497	•
Chic. & Alton Chic. & Atlantic	3d wk Feb	$746,599 \\ 36,638 \\ 36,638$	$737,121 \\ 38,957$	8,941,386 246,389	8,060,640 255,425	St. L. Ark & Tex 13d wk Feb 57 070 41 150 277 501 000 FOI	L
Chic. Burl. & No. Chic. Burl. & Q.	December	$\begin{array}{r} 141,\!998 \\ 2,\!163,\!388 \end{array}$	149,296 2,368,432	2,276,198 27,576,078	26,728,408	St. Paul & Duluth 3d wk Feb 18,075 19,659 127 454 157,834 St. P. Min & Man January 482,121 459,251 127 454 450,951	L
Chic. & East. Ill. Chic. & Ind. Coal	3d wk Feb	11,149	$33,267 \\ 7,817$	$277,263 \\ 76,401$	50,400	S.Ant. & Ar. Pass. 2d wk Jan 17,820 34,781 Science Valley December 62,001 6: 027 750 101	
Chic. Mil. & St.P. Chic. & N'thw'n.	January	1,571,289	$368,134 \\ 1,723,173$	2,553,000 1,571,289	2,544,291 1,723,173	Seab'rd & Roan December 67,486 54,693	
Chic. & Oh. Riv. Chic. St.L.&Pitts	January	$3,274 \\ 452,716$	$6,631 \\ 446,385$	$3,274 \\ 452,716$	$\begin{array}{r} 6,631\\ 446,385\end{array}$	South Carolina - December. 122,898 97,949 1,217,392 1,120,060	
Chic. St.P. &K.C. Chic. St.P.M.&O.		31,576 324,888	18,778 371,459	153,438 324,888	100,823 371,459	Gal.Har.&S.A. December. 314,878 246,670 3,347.184 2,599,463	
Chic. & W. Mich. Cin.Ind.St.L.&C.	3d wk Feb January.	24,007 203,392	$23,991 \\ 216,168$	$149,229 \\ 203,392$	153,161 216,168	Louis'a West. December 77,846 66,061 843,794 644,688 Morgan's L&T. December 620,732 484,833 4,684,259 4,185,437	•
Cin.Jack. & Mac. Cin. N. O: & T. P.	3d wk Feb	$8,362 \\ 62,324$	7,550 59,016	57,285 462,694	48,425 443,480	N. Y. T. & Mex. December. 15,536 14,073 170,526 158,858 Tex. & N. Orl December. 119,126 102,154 1,267,563 998,169	•
Ala. Gt. South. N. Orl. & N. E	3d wk Feb	29,475 14,456	$29,499 \\13,777$	226,144	217,297	Atlan'c system December. 1,148,119 913,792 10,313,408 8,586,617 Pacific system December. 2,402,977 1,990,754 27,055,799 23,523,541	
Vicksb. & Mer. Vicks. Sh. & P.	3d, wk Feb	9,339 8,951	11,034	123,036 75,437	106,380 85,812		
Erlanger Syst	3d wk Feb	121,545	$\begin{array}{c} 10,262 \\ 123,588 \end{array}$	77,166 964,477	93,117 946,086	No. Div. (Cal.) November. 142,765 166,217 1,590,163 1,501,638 So. Div. (Cal.) November. 465,903 342,848 3,885,483 2,985,881	
in. Sel. & Mob.	January	$8,011 \\ 9,747$	7,636 10,297	$52,\!438$ $9,\!747$	$47,479 \\ 10,297$	Arizona Div., November, 169,176 134,348 1,521,815 1,395,676 New Mex. Div November, 59,202 55,900 635,799 667,983	
Cin. & Spring'd Cin.Wash.&Balt.	3d wk Feb	$85,239 \\ 40,854$	$85,610 \\ 43,514$	85,239 293,404	85,610 300,096	Spar. Un. & Col. December. 8,191 8,177 77,954 81,793 Staten Is Ran Tr January 49,883 40,628 49,883 40,628 49,883 40,628 49,883 40,628 49,883 40,628 49,883 40,628 49,883 40,628 49,883 40,628 49,883 40,628 49,883 40,628 49,883 40,628 49,883 40,628 49,883 40,628 49,883 40,628 49,883 40,628	
lev. & Canton	December	$10,645 \\ 28,804$	$ 8,880 \\ 29,197 $	63,561 373,965	54,189 356,916	1 SHIMMHI KESHOB JANUARY / 156 4731 S6 2111 156 9721 86 211	
Clev.Col.C.& Ind Clev. & Marietta	3d wk Feb	$313,\!436 \\ 5,\!291$	$298,349 \\ 5,364$	$313,436 \\ 41,454$	$298.349 \\ 42,076$	Tol.A.A.& N.M'h 3d wk Feb 11,712 10,341 79,796 62,519	
Cœur d'Alene Col. & Cin. Mid	December 3d wk Feb	$\substack{\textbf{16,181}\\\textbf{5,522}}$	6.060	40,252	47,105	Tal D & West 2d wh Vab 10 102 17 741 102 057 102 065	
Col. Hock. V. & T.	3d wk Feb	$47,261 \\ 130,500$	52,536 134,800	346,234 989,400	380,738, 942,270	Valley of Ohio. November, 56,793 61,106 601,160 570,977	
Denv. & Rio Gr Denv. & R. G. W. Den. Tex.&Gulf.	3d wk Feb January	20.075 22.871	18,575	145.150	-120.481	[wab., 15. 01 Miss[December.] 546,796] 589,546] 6,901,587] 6,791,215	
Det.Bay C.&Alp. Det.Lans'g& No.	January	27,500 15,941	$\frac{13,890}{24,396}\\16,014$	22,871 27,500 105,403	$13,890 \\ 24,396 \\ 116,506$	Western of Ala., [anuary, 49,440] 45,474] 49,440] 45,474 West N. Y. & Pa. [3d wk. Feb: 56,500] 51,300] 373,059 323,909	
Duluth S.S. &Atl. E.Tenn. Va. &Ga.	3d wk Feb	$14,347 \\109.572$	13,265	105,403 124,121 811,503	$116,506 \\ 84,586 \\ 720,815$	West Jersey January 85,705 76,828 85,705 76,828 Wil. Col. & Aug December 68,833 62,989 747,057 677,667	
Evans. & Ind'plis Evansv. & T. H.	Bd wk Feb	4,710	$99,702 \\ 4,575 \\ 14,217$	811,508 29,315 112,022	720,815 31,942	Wheeling & L. E. 3d wk Feb 18,033 13,295 121,594 92,158 aWisconsin Cen 3d wk Feb 57,116 45,106 335,196 353,079	
Fint & P. Marg.	3d wk Feb	$16.966 \\ 46.545$	14,317 46,416	326,937	$\begin{array}{c} 97,491 \\ 299,137 \end{array}$	And branches, * Mexican currency.	
la. R.& Nay.Co. t.W.& Den.City	3d wk Feb	$24,925 \\ 17,800$	$26,803 \\ 9,712$	$165,051 \\ 118,015$	$ \begin{array}{c} 161,028 \\ 66,468 \end{array} $	c After deducting earnings paid over to leased roads operated on a per-	
eorgia Pacific . 3 r. Rap. & Ind	3d wk Feb	$28,449 \\ 38,181 \\ 3,779$	$21,601 \\ 35,924$	$196,\!403 \\ 255,\!765 \\ 22,\!841$	$egin{array}{c} 159,631 \\ 250,772 \end{array}$	centage basis.	
Other lines	Wk.Feb.18	262.478	1,909	$\substack{22,841\\1,843,729}$	$\begin{array}{c c}12,625\\2,029,540\end{array}$	Not including Central of N. J. in either year.	
n.Bay W.&St.P lous.&Tex.Cen.	2 wks Feb	25,885 87,679	99,540	$\begin{array}{r} 446,852 \\ 277,930 \end{array}$	318,124	¶ Including Ind. & St. Louis.	
Humest'n &Shen 'l ll.Cen. (Ill.&So) J	December January	17.420	$\frac{16,564}{959,948}$	161,761 888,905	$160,852 \\ 959,948$	a All lines included.	
Cedar F.& Min. J Dub.&Sioux C. J	lannary	888,905 5,990 56,781	7,857 60,638	5,990	7,857	Latest Gross Earnings by WeeksThe latest weekly	
Ia. Falls & S. C. J Ind. Bloom. & W. 4	anuary.	$56,781 \\ 42,223 \\ 52,042 \\ 0$	49,866	56,781 42,223 187 365	60,638 49,866	earnings in the foregoing table are separately summed up	
nd. Dec. & Spr. J	anuary.	52,042 28,471 32,891	58,952 42,487	$\begin{array}{r} 187,365 \\ 28,471 \\ 265,179 \end{array}$	$202,600 \\ 42,487 \\ 22,487 \\ 32,487 \\ $	below.	
nd. & St. Louis 3 ack. T. & K. W.	lovember.	35,492	$36.805 \\ 38,624$	402.173	$271,919 \\ 252,459$	Though there are 21 roads that show diminished earnings	
C.Ft.S. & Gulf. 1 an. C. Sp. & M. 1	of mlr Fahl	40,712 32,152	43,692 31,954	254,614 174,242	$280,774 \\ 199.387$	for the third week of February, yet there are 55 that report	
Kan. C. Cl. & Sp. 1 Kentucky Cent. J cokuk & West. 3	anuary.	$3,734 \\72,709$	5,334 67,191	24,000 72,709	$19,182 \\ 67,191$	a gain, and the result on the whole body of roads is an in-	
eokuk & West. 3 ngst'n & Pem.3	d wk Feb	6,437 2,362	6.049 1,995	48,691 18,180	42 692	crease of 8.48 per cent over the same week in 1887.	
	,		, , , ,	, - . ,	,		

_					,	
1	1	Latest H	arnings R	enorted	Jan 1 to	Latest Date.
	ROADS.	Week or Mo		1886-7.	1887-8.	
					i	1886-7.
	Knoxy. & Ohio .	December	\$ 39.890	\$ 34,838	\$	\$
-	Lake E. & West. Lehigh & Hud	3d wk Feb	37,564 17,068	33,256	249,653	
	L. Rock & Mem.	3d wk Feb	17.103	18,394	17,068 115,2 ⁻ 0	136.655
	Long Island Lou. & Mo. Riv	Ath wk Feb November.	$\begin{array}{c c} 33,221 \\ 50,267 \end{array}$	$25,518 \\ 52,472$	349,270 550,638	6 312,541 507,261
	Louis.Ev. & St.L.	3d wk Feb	21,643	17.391	136,957	114,647
	Louisv. & Nashv. Lou.N.A. & Chic.	3d wk Feb	36.340	$289.470 \\ 38,281$	2,227,947 241,908	2,101,284 242,363
	Louisv. N.O. &T. Lykens Valley.	3d wk Feb	52,771 99,342		393,282	347,522
	Mar. Col. & No.	December	6,773	4,613	64,342	
	Mar.Hough. & O. Memphis & Chas.	3d wk Jan 3d wk Feb	8,317 39,296	5,260 32,027	24,757 274,233	$\begin{array}{c c} 15,721 \\ 258,155 \end{array}$
	*Mexican Cent *Mex. N. (all lns)	3d wk Feb	$110,000 \\ 147,960$	100,023	813,600	705,644
	Mil.L.Sh.&West	4th wk Feb	36,796	$140,991 \\ 43,983$	147,960 277,659	140,991 301,439
	Milwaukee & No. Minneap. & St. L.	3d wk Feb January	17,370 81,000	15,955 117,845	111,440 81,000	111,455
	Min.St.Ste.M &A	December.	23,933	15.690	190,478	92,709
	Nash. Ch. & St. L.	February	207,847 270,806	200,498 212,094	409,965 270,806	436,513
	Natchez Jac.&C New Brunswick.	January.	$15,255 \\ 65,568$	15,641	15,255	15,641
1	N.Y. Cen. & H.R.	January	2,716,704	$64,164 \\ 2,714,710$	816,443 2,716,704	2.714.710
	cN.Y. L. E. & W N.Y. & New Eng.	January January	1,890.183 391,539	1,888,060 357,787	1,890,183 391,539	1,888,060
	N.Y. Ont. & W N.Y. Sus. & W	3d wk Feb	24,882	20,828	174,114	149,816
	Norfolk & West	3d wk Feb	$119,527 \\ 81,052$	$84,596 \\ 69,715$	119,527 581,005	84,596 467,016
	N'theastrn (S.C.) Northern Cent'l.	December.	50,989 452,441	$49,991 \\514,948$	550,949	544,777
	Northern Pacific	3d wk Feb	254,319	136,485	452,441 1,265,062	514,948 948,017
	Ohio & Miss Ohio River	3d wk Feb	$85,938 \\ 6,521$	103,557 3,557	$543,132 \\ 47,292$	$560,838 \\ 29,075$
2	Ohio Southern	January	59,186	53,476	59,186	53,476
	Oreg. R. & N. Co.	December December	371,205 539,849	264,470 403,152	4,167,707 5,376,258	2,999,483 5,344,962
	Pennsylvania	January	4,193,979	3,851,771	4,193,979	3,851,771
	No. West. sys.	December 1	1,585,696	1,350,956 1	8,532,322	15.469.215
	So. West. sys. 1 Peoria Dec. & Ev. 3	3d wk Feb	13,700	14.400		12,002,449
	Phila. & Erie	January	223,744	260,052 1,570,821	$223.744 \\ 930,240$	260,052
	Coal & Iron Co.	January	332.827	1.037.750	332,827	1,570,821 1,037,750
	Tot.bothCo's Pitts. & West'rn.	d wk Feb	30,069	2,608,571 30,500	1,263,068 228,340	2,608,571 244,605
	P'rtRoyal & Aug. 1 Pt. R'al & W.Car.,1	December	$27,544 \\ 36,723$	22,510	320,404	305,675
	R&W.P.Ter.Co-			27,366	•••••	
	Rich. & Dany 3 Va. Mid. Div 3	d wk Feb d wk Feb	$113,200 \\ 30,700$	$103,525 \\ 26,400$	727,684 220,507	652,364 189,531
	C. C. & A. Div. 3 Col. & Gr. Div. 3	d wk Feb	21,00 21,300	23,450	155,507	134,526
	West. N. C. Div 3	d wk Feb	14,700	$18,500 \\ 13,400$	$121.564 \\ 97,549$	$\substack{102,783\\90,824}$
	West. N. C. Div 3 W. O. & W.Div. 3 Ash. & Sp. Div. 3	ld wk Feb Id wk Feb	$1,935 \\ 2,175$	$\substack{\textbf{1.235}\\775}$	$13,470 \\ 14,499$	$12,297 \\ 5,315$
	Total all 3	d wk Feb	208,010	187,285	1,342,581	1,184,625
	Rome W. & Og J St.L.Alt. &T.H. 3	d wk Feb	$212,446 \\ 32,891$	$184,576 \\ 36,805$	212,446 265,179	184,576 271,919
	Branches 3 St.L. Ark. & Tex. 3	d wk Feb	$18,340 \\ 57,070$	$17,344 \\ 41,159$	133.216	125,497
-	St. L. & San Fran. 3	d wk Feb	94,167	97,708	377,581 656,963	289,f 01 655,965
101	St. Paul & Duluth 3 St. P. Min. & Man. J	a wk Feb	-18,075 -482,421	19,659 459,251	125 454 482,421	$157.834 \\ 459,251$
1	S.Aut.& Ar.Pass. 2 Scioto Valley I	d wk Jan	$17,820 \\ 62,901$	6.,937	34,781	
2	Seab'rd & Roan. L	December	67,486	54,693	789,124	681,376
101	Shenandoah Val. J South Carolina . D	ecember.	51,100 122,898	57,288 97,949	51,100 1,217,392	57,288 1,120,06 0
	Só. Pacific Co.— Gal.Har.&S.A. D		314,878			
	Louis'a West. D	ecember .	77,846	66,061	$3,347.184 \\ 843,794$	2,59 9,463 644,688
	Morgan's L&T. D N. Y. T. & Mex. D	ecember.	$\begin{array}{c} 620,732 \\ 15,536 \end{array}$	$\begin{array}{c} 484,833 \\ 14,073 \end{array}$	$\begin{array}{c} \textbf{4,684,259} \\ \textbf{170,526} \end{array}$	4,185,437 158.858
	Tex. & N. Orl. D	ecember.	119,126	102,154	1,267,563	998,169
	Atlan'c system D Pacific system D	ecember 2.	402,977 1	913,792 10 990,754 2	7.055.799 :	8,586,617 23,523,54 1
5	Total of all D	ecember. 3,	551,096 2	,904,546 3	7,369,205	32,110,158
~	No. Div. (Cal.) N	ovember.	142,765		1,590,163	1,501,638
	So. Div. (Cal.) N Arizona Div N	ovember.	$465,903 \\ 169,176;$		3,885,483 1,521,815	2,985,881 1,395,676
5	New Mex. Div N par. Un. & Col. D	ovember.	59,202 8,191	55,900	635,799	607,983
S	taten Is. Rap. Tr Ja	muary	42,883	$8,177 \\ 40,628$	$77,954 \\ 42,883$	$81,793 \\ 40,628$
ST	ummit Branch – Ja 'exas & Pacific, 36	inuary 1 wk Feb	156,973 116,750	$86,311 \\ 110.461$	156,973 902,544	86,311 865,549
T	ol.A.A.& N.M'h 30	l wk Feb	11,712	10,341	79,796	62,519
1	ol. & Ohio Cent. 36 ol. P. & West 36	l wk Feb	$23,602 \\ 19,103$	$20.189 \\ 17,741$	$182,301 \\ 123,957$	147,320 123,205
I.	mon Pacific D	ecember 2.	213.872 2.	343.543 29	557.766 9	6.280.186

287

Ē

d. d.

k. k. d. k.

d.

k. k.

288

HE CHRONICLE.

[VOL. XLVI.

3d week of February.	1888.	1887.	Increase.	Decrease.
	\$	\$	\$ •	\$
Prev'ly report'd (13 roads)	1,144,390	990,159	164,323	10,092
Atlantic & Pacific	54,438	52,231	2,207	
Buffalo Roch. & Pittsburg.	36,114	32,932 48,734	3,182 7,376	
Burl. Cedar R. & North	56,110 16,018	14,355	1,663	
Cairo Vin. & Chic.	181,000	119,000	62,000	
Central of Georgia	130,311	100.750	29,561	2,319
Chicago & Atlantic	36,638	38,957		2,319
Chicago & Ind. Coal	11,149	7,817	3,332 16	
Chic. & West Michigan	$\substack{24,007\\8,362}$	$23,991 \\ 7,550$	812	
Cincinnati Jack. & Mack. Cin. N. O. & Texas Pac	62,324	59,016	3,308	
Alabama Gt. Southern	29,475	29.499		24
New Orleans & N. E	14,456	13,777	679	1.005
Vicksburg & Meridian.	9,339	11,034		1,695 1,311
Vicksburg Shrev. & Pac.	8,951	10,262	375	1,011
Cin. Rich. & F. W Cin. Wash. &. Balt	8,011 40,854	7,636 43,514		2,660
Cleveland & Marietta	5,291	5,364		73
Col. & Cin. Midland	5,522	6,060		538
Col. H. Val. & Toledo	47,261	52,536	1,500	5,275
Denver & R. Grande West.	20,075	18,575		73
Detroit Lans. & North	15,941	$16,014 \\ 13,265$	1,082	10
Duluth S. S. & Atlantic East Tenn. Va. & Ga	$\begin{array}{r} 14,347 \\ 109,572 \end{array}$	99,702		
Flint & Pere Marquette.	46,545	46,416	129	
Florida Ry & Nav	24,925	26,803		1,878
Fort Worth & Denv. City.	17,800	9,712	8,088	
Georgia Pacific	28,449	$21,601 \\ 35,924$	$6,848 \\ 2,257$	
Grand Rapids & Indiana. Other lines.	$38,181 \\ 3,779$	1,909	1,870	
†Grand Trunk of Canada.	262,478	311,593	1,010	49,115
Keokuk & Western	6,437	6,049	388	
Kingston & Pembroke	2,362	1,995	367	
Lake Erie & Western	37.564	$33,256 \\ 18,394$	4,308	1,291
Little Rock & Memphis Louisv. Evansv. & St. L	17,103 21,643	17,391		1,401
Louisville & Nashville	309,650	289,470	20,180	
Louisville N. Alb. & Chic.	36,340	38,281		1,941
Louisville N. O. & Texas .	52,771	43,444	9,327	
Memphis & Charleston	39,296	32,027	7,269 9,977	
Mexican Central Milwaukee & Northern	110,000 17,370	$100,023 \\ 15,955$	1,415	
New York Ont. & West	24,882	20,828	4,054	
Ohio & Mississippi	85,938	103,557		17,619
Ohio River	6,521	3,557	2,964	
Pittsburg & Western	30,069	30,500	9,675	431
Richmond & Danville Virginia Mid. Div	$113,200 \\ 30,700$	$103,525 \\ 26,400$		
Char. C. & A. Div	24,000	23,450	550	
Col. & Gr. Div	21,300	18,500	2,800	
West North Car. Div	14.700	13,400	- 1,300	
Wash. O. & W. Div	1,935	1,235	700	
Ash. & Spar. Div.	2,175 32,891	775 36,805		3,914
*St. L. Alt. & T. H., M. Line St. L. Alt. & T. H. Brehs	18,340	17,344		
St. Louis Ark. & Texas	57,070		15,911	
Texas & Pacific	116,750	110,461	6,289	
Toledo Ann A. & No. Mich.	11,712	10,341		
Toledo & Ohio Central	23,602	$20,189 \\ 17,741$	$3,413 \\ 1,362$	
Tol. Peoria & Western Wabash Western	19,103	109,552		30,029
Western N. Y. & Penn	56,500	51,300		
Wisconsin Cent. (all lines)		45,106		
Total (76 roads)	3,990,676	3,678,698	442,256	130,278
Net increase (8.48 p. c.)			311,978	
	<u></u>			and got the second second second second

$\begin{array}{c c c c c c c c c c c c c c c c c c c $		37 85 334 39 28414
Roads.\$\$\$\$Allegheny ValleyGross.155,155148,091155,155148,091Mainternance of carsMotive power1,477,6701,Net67,28545,27367,28545,273Cam. & Atl. & brsGross.32,93429,84332,93429,843Net664,349380,205643,49380,205643,493Net22,28621,50322,228621,503Net earnings3,575,484Net22,28621,50323,56723,567100,185Norfolk & WesternGross72,70967,19172,70967,191Not25,50323,56723,567100,1851884.Northern CentralGross452,441514,948452,441514,948Net128,247230,225128,247230,2251884.PennsylvaniaMet128,247230,225128,247230,225Philadelphia & ErieGross23,744260,05223,744278,818Met102,143511,005,9201,214,351102,143Shenandoah Valley. Gross.51,10057,28851,10057,288101,143Net1,22024,0241,22024,0241,22024,024Month and Fiscal Year.88,2631,646,8401,Month and Fiscal Year.3,621,5723,Balance, surplus232,730	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	785-334 39-2 84114
Allegheny ValleyGross. $155,155$ $148,091$ $155,155$ $148,091$ Motive power $1,477,670$ $1,477,670$ $1,477,670$ $1,477,670$ $1,477,670$ $1,477,670$ $1,477,670$ $1,477,670$ $1,477,670$ $1,499,724$ <td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td> <td>85-33 334 39-2 84 14</td>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	85-33 334 39-2 84 14
Net $67,285$ $45,273$ $67,285$ $45,273$ $45,273$ Cam. & Atl. & brsGross. $32,934$ $29,843$ $32,934$ $29,843$ Net $6f.9,221$ df. $8,452$ def. $9,221$ df. $8,452$ $26,843$ Canadian PaciticGross. $801,205$ $643,493$ $801,205$ $643,493$ Net $22,286$ $21,503$ $22,286$ $21,503$ Kentucky CentralGross. $72,709$ $67,191$ $72,709$ $67,191$ Norfolk & WesternGross. $72,709$ $67,191$ $72,709$ $67,191$ Norfolk & WesternGross. $32,567$ $25,503$ $23,567$ $25,503$ $23,567$ Northern CentralGross. $452,441$ $514,948$ $452,441$ $514,948$ $Receipls$ Net $128,247$ $230,225$ $128,247$ $230,225$ $128,247$ $230,225$ PennsylvaniaGross. $223,744$ $260,052$ $223,744$ $260,052$ $273,305$ Philadelphia & ErieGross. $223,744$ $260,052$ $223,744$ $260,052$ Net $52,146$ $102,143$ $52,146$ $102,143$ $52,247$ $230,225$ Philadelphia & ErieGross. $85,705$ $76,828$ $85,705$ $76,828$ $85,705$ $76,828$ Net $1,220$ $24,024$ $1,220$ $24,024$ $1,220$ $24,024$ Met $1,220$ $24,024$ $1,220$ $24,024$ $24,024$ Met $1,220$ <	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	5 3 3 4 3 9 2 8 4 1 4
NetNetNetS	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3 4 3 9 2 8 4 1 4
Canadian Facture (1705s)601,203613,493914,343Net22,28621,50322,28621,503Kentucky Central Gross72,70967,19172,70967,191Norfolk & WesternGross32,56725,50323,56723,567Norfolk & WesternGross380,801279,305380,801279,305Northern CentralGross45,411514,948Northern CentralGross45,411514,948Northern CentralGross45,411514,948Northern CentralGross4,23,744260,052223,744260,052PennsylvaniaColspan="2">Gross23,744260,052223,744260,052Net1,223,744260,052223,744260,052Net52,146102,143Sentusing colspan="2">Colspan="2">Sentusing colspan="2">Sentusing colspan="2">Sentusing colspan="2">Sentusing colspan="2">Sentusing colspan="2">Sentusing colspan="2"	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	4 39 2 84 1 4
Kentucky Central Gross.72,709 $67,191$ 72,709 $67,191$ Norfolk & Western.Gross. $380,801$ $279,305$ $380,801$ $279,305$ Norfolk & Western.Gross. $380,801$ $279,305$ $380,801$ $279,305$ Northern Central.Gross. $452,441$ $514,948$ $452,441$ $514,948$ Net $128,247$ $230,225$ $128,247$ $230,225$ PennsylvaniaGross. $4193,979$ $3,851,771$ $4,193,979$ $3,851,771$ Net $1005,920$ $1,214,351$ $1,005,920$ $1,214,351$ $00,592$ Philadelphia & ErieGross. $223,744$ $260,052$ $223,744$ $260,052$ Net $52,146$ $102,143$ $52,146$ $102,143$ Shenandoah Valley.Gross. $51,100$ $57,288$ $51,100$ $57,288$ Net $1,220$ $24,024$ $1,220$ $24,024$ $1,646,840$ Month and Fiscal Year.Month and Fiscal Year. $3,621,572$ $3,621,572$ Salance, surplus $232,730$ $232,730$	380,322 $3,409,684$ $3,671,18$ $380,322$ $3,409,684$ $3,671,18$ $272,845$ $282,654$ $269,233$ $653,167$ $3,692,338$ $3,940,42$ $5704,473$ $701,777$ $710,600$ $380,702$ $254,134$ $657,44$ $839,307$ $836,381$ $831,03$ $409,750$ $1,407,224$ $1,407,64$	9 2 8 4 1 4
Norfolk & Western Gross $380,801$ $279,305$ $380,801$ $279,305$ $158,635$ $102,185$ $158,635$ $102,185$ $102,185$ Northern Central Gross. $452,441$ $514,948$ $452,441$ $514,948$ $822,47$ $230,225$ $128,247$ $230,225$ $128,247$ $230,225$ Pennsylvania $128,247$ $230,225$ $128,247$ $230,225$ $128,247$ $230,225$ $86t$ $83,575,484$ $3,654,302$ $3,654,302$ $3,654,302$ $3,654,302$ $3,654,302$ $3,654,302$ $3,621,572$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9 2 8 4 1 4
Net $158,635$ $102,185$ $158,635$ $102,185$ $1884.$ Northern CentralGross. $452,441$ $514,948$ $514,948$ $823,0225$ $851,771$ Net $128,247$ $230,225$ $128,247$ $230,225$ $851,771$ $85,575,484$ $3,575,484$ $3,575,484$ PennsylvaniaGross. $4,193,979$ $3,851,771$ $4,193,979$ $3,851,771$ $851,771$ $851,771$ $854,302$ $3,854,302$ $3,854,302$ Philadelphia & ErieGross. $223,744$ $260,052$ $223,744$ $260,052$ $223,744$ $260,052$ $223,744$ $260,052$ Net $52,146$ $102,143$ $52,146$ $102,143$ $52,246$ $823,565$ $292,221$ Shenandoah ValleyGross. $51,100$ $57,288$ $51,100$ $57,288$ C mstruc'n, equip.,&c $292,221$ *West Jersey and Brs. Gross. $85,705$ $76,828$ $85,705$ $176,828$ $Nidends$ $1,646,840$ $1,646,840$ Net $1,220$ $24,024$ $1,220$ $24,024$ $24,024$ $3,621,572$ $3,621,572$ Month and Fiscal Year. $-April 1$ $16 Jan, 31-7$ $3621,572$ $3,621,572$ $3,621,572$ $3,621,572$ $3,621,572$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	9 2 8 4 1 4
Notimerin centration (Notice in Centratin (Notice in Centration (Notice	272,845 282,654 269,23 ,653,167 3,692,338 3,940,42 \$ \$ \$ 704,473 701,777 710,60 380,702 254,134 657,44 839,307 836,381 831,03 ,409,750 1,407,224 1,407,64	9 2 8 4 1 4
Pennsylvania Gross 4,193,979 3,851,771 4,193,979 3,851,771 4,193,979 3,851,771 4,193,979 3,851,771 1,193,979 3,851,771 1,193,979 3,851,771 1,193,979 3,851,771 1,193,979 3,851,771 1,193,979 3,851,771 1,193,979 3,851,771 1,193,979 3,851,771 1,193,979 3,851,771 1,193,979 3,851,771 1,193,979 3,851,771 1,193,979 3,851,771 1,193,979 3,851,771 1,193,979 3,851,771 1,193,979 3,851,771 1,193,979 3,851,771 1,124,351 Total 3,854,302 3, Philadelphia & Erie Gross. 223,744 260,052 223,744 260,052 223,744 260,052 Disbursements- \$ 823,565 292,221 1,114,114,114,114,114,114,114,114,114,1	653,167 3,692,338 3,940,42 \$ \$ \$ 704,473 701,777 710,60 380,702 254,134 657,44 839,307 836,381 831,03 ,409,750 1,407,224 1,407,64	8 4 1 4
Net 52,146 102,143 52,146 102,143 Rentals paid 823,565 Shenandoah Valley Gross. 51,100 57,288 51,100 57,288 51,100 57,288 Construction 823,565 292,221 *West Jersey and Brs.Gross. 85,705 76,828 85,705 176,828 Net 1,220 24,024 1,220 24,024 Net 88.263 Month and Fiscal Year. Total disbursem'ts 3,621,572 3, Balance, surplus 232,730	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	4 1 4
Shenandoah Valley. Gross. 51,100 57,288 51,100 57,288 Construction, equip., &c 292,221 Net def. 6,340 2,171 def. 6,340 2,171 Interest on debt 770,683 *West Jersey and Brs. Gross. 85,705 76,828 85,705 176,828 Dividends 1,646,840 1, Met 1,220 24,024 1,220 24,024 3,621,572 3, Month and Fiscal Year. Total disbursem'ts 3,621,572 3,	839,307 836,381 831,03 ,409,750 1,407,224 1,407,64	14
West Jersey and Brs. (1058) 93,705 10,825 10,826 10,826 Miscellaneous 88.263 Net 1,220 24,024 1,220 24,024 Miscellaneous 88.263 Month and Fiscal Year. Total disbursem'ts 3,621,572 3, — January — April 1 to Jan. 31- Balance, surplus 232,730		0
JanuaryApril 1 to Jan. 31 Balance, surplus 232,730	33,80 [±] 102,110 02,000	-
Junuary April 100000.51 Dunance,	,428,086 3,301,632 3,699,39	
	225,081 390,706 241,02	3
1888. 1887. 1887-8. 1886-7.		
Road. \$ \$ \$ \$ GENERAL INVES	TMENT NEWS	
$\begin{array}{c} Cape Fear & Faa. val. val. val. val. val. val. val. v$	-	
January July 1 to Jan. 31 Atlantic & PacificIn Bosto	on it is said in regard to th	0
1888. 1887. 1887-8. 1886-7. new A. & P. equipment that a ' Roads. \$	* Trust will furnish the coll	R I
pany with 50 new engines, the A		
N_{of} 115 106 140 619 2 026 015 2 660 690 [Clin-and dat payments with the		
Memphis & CharGross. $157,940$ $156,246$ $1,141,348$ $1,005,877$ The total amount will probablyNet $41,785$ $24,570$ $385,628$ $337,022$ $500,000$ The 1,200 cars which	h the A. & P. will purchas	8
Ohio & MississippiGross. 304,827 295,219 2,541,868 2,392,330 will be paid probably by its own Net 85,503 85,804 910,142 811,954 and payable semi annually the	same as the trust, and will	i.
Pittsburg & Western. Gross. 142,853 153,106 1,261,696 probably amount to \$600,000 or	\$700,000.	
Tol. & Ohio Central. Gross. 108,212 85,956 722,638 576,604 Cedar Falls & Minnesota.—A Net 43,032 34,349 270,502 204,819 equity was filed in the United S	At Chicago, March 1, a bill i	1 f

2.		-Jana	uary		Jan. 31.	
_	12	1888.	1887.	1887-8.	1886-7.	
(e. 5	Roads.	\$	\$	\$	\$	
92	N. Y. L. E. & West. Gross.	1,890,183	1,888,060	9,063,237	8,775,703	
	Net	532,334	529,173	3,052,701	3,120,465	
	Net, less rentals		· · · · · · · · · · · · · · · · · · ·	2,230,290	2,318,351	
	N. Y. Ontario & West. Gross.	107,572		504,286	417,274	
	Net		1,844	58,670	38,347	
	Rome Watert'n & Og. Gross.	212,446	184,576	1,071,840	966,819	
19	Net		59,149	471,020	443,255	
	West. N. Y. & Penna Gross.	212,759	189,809	943,518	820,670	
	Net		df. 30,953	204,339	9,292	
		-Janu	ary	Nov. 1 to	Jan. 31	
	5 x x	1888.	1887.	1887-8.	1886-7.	
24	Road.	\$	\$.	\$	\$	
95	Ft. Worth & Denv. C. Gross	63,503	37,619	211,363	136,346	
11	Net		14,206	82,799	68,323	
	a 8	Tana	uary.	-Dec. 1 to	Jan. 31	
	1			P Dici + vo		
		1888.	1887.	1887-8.	1886-7.	
73	Roads.			1887-8. \$	1886-7. \$	
73 38		1888. \$	1887. \$	1887-8. \$ 2,645,896	1886-7. \$ 3,147,535	
73 38		1888. \$ 930,240		1887-8. \$ 2,645,896 894,274	1886-7. \$ 3,147,535 1,394,000	
73 38 75	Phila. & ReadingGross. Net	1888. \$ 930,240 100,642	1887. \$ 1,570,821 725,708 1,037,750	1887-8. \$ 2,645.896 894,274 1,906,249	1886-7. \$ 3,147,535 1,394,000 2,380,275	
73 38 75 73	Phila. & ReadingGross. Net Coal & Iron CoGross.	1888. \$ 930,240 100,642	1887. \$ 1,570,821 725,708 1,037,750	1887-8. \$ 2,645.896 894,274 1,906.249 df. 219,858	$1886-7. \\ \$ \\ 3,147,535 \\ 1,394,000 \\ 2,380,275 \\ 2,078 \\ 2,078 \\$	
73 38 75 73	Phila. & ReadingGross. Net Coal & Iron CoGross. Net	1888. \$ 930,240 100,642 332,827 df.173,655	1887. \$ 1,570,821 725,708 1,037,750 23,727	1887-8. \$ 2,645.896 894,274 1,906.249 df. 219,858 4,552,146	$1886-7. \\ \$ \\ 3,147,535 \\ 1,394,000 \\ 2,380,275 \\ 2,078 \\ 5,527,809 \\ \end{cases}$	
60 73 38 75 73	Phila. & ReadingGross. Net Coal & Iron CoGross. Net Total both CosGross.	1888. \$ 930,240 100,642 332,827 df.173,655 1,263,068	1887. \$ 1,570,821 725,708 1,037,750	1887-8. \$ 2,645.896 894,274 1,906.249 df. 219,858	$1886-7. \\ \$ \\ 3,147,535 \\ 1,394,000 \\ 2,380,275 \\ 2,078 \\ 2,078 \\$	
73 38 75 73	Phila. & ReadingGross. Net Coal & Iron CoGross. Net Total both CosGross.	1888. \$ 930,240 100,642 332,827 df.173,655 1,263,068 df.73,012	$1887. \\ \$ \\ 1,570,821 \\ 725,708 \\ 1,037,750 \\ 23,727 \\ 2,608,571 \\ 749,435 \\ \end{cases}$	1887-8. \$ 2,645.896 894,274 1,906,249 df. 219,858 4,552,146 674,415	$1886-7. \\ \$ \\ 3,147,535 \\ 1,394,000 \\ 2,380,275 \\ 2,078 \\ 5,527,809 \\ 1,396,078 \\ \end{cases}$	

twelve months preceding.

ANNUAL REPORTS.

Chicago & Alton Railroad.

(For the year ending December 31, 1887.)

The annual report shows that a fraction more than one-sixth of the gross earnings from freight traffic during the last year was derived from the transportation of farm products shipped at local stations, and that is found to be about the average proportion during the past seven years. The average yearly gross earnings from such shipments, compared with the gross earnings from traffic of all kinds during the past seven years, is found to be 12.20 per cent. The work of improving grades earnings from traffic of all kinds during the past seven years, is found to be 12 29 per cent. The work of improving grades and curves, where necessary to promote economy in operating the railroad, has been continued during the year at a cost of about \$110,000. The amount of coal consumed in operating the road during the year was 295,750 tons; average cost on lo-comotive tenders, \$1 14 per ton. The average number of men employed during the year was 4.753, and the amount paid for labor and personal services, \$3,110,014. Of the amount ex-pended, excluding taxes, 62.8 per cent was paid for labor and personal services, 32.2 per cent for supplies of various kinds, and 5 per cent for miscellaneous expenses. The railroad and all its appurtenances have been maintained in good condition, all its appurtenances have been maintained in good condition, and many improvements have been made.

The statistics of traffic, earnings, income, &c., have been compiled for four years for the CHRONICLE, as follows :

0

Total (76 roads) 3			130,278	OP.	ERATIONS, AN	D FISCAL RES	SULTS.	,
Net increase (8.48 p. c.)		311,978		Operations—	1884.	1885.	1886.	1837. 1,765,196
* Including Indianapolis &	st. Louis.			Passengers carried Passenger mileage 1	1,907,486 119.946.417	1,721,286 109.078.875	1,735,549 114.250.157	120.001.687
+For the week ending Febr				Rate # pass. # mile.	1.899 cts.	2.025 cts	2.022 ets.	2.002 cts.
Net Earnings Monthly				Freight (tons) moved Fr'ght (tns) mileage* (3,598,284 602.768.054	3,631,108 538,522,498	3,651,100 560,824,279	641,651,562
ing show the latest net	t earnings report	ed this w	eek, the	Av.rate \$ ton \$ mile.	1.007 cts.	1.009 cts.	0.961,cts.	0.946 cts.
returns for each road bei				Earnings— Passenger	2,278,429	2,209,502	2,311,041	2,474,154
but not kept standing f				Freight	6,073,675	5,432,633	5,392,059 357,539	6,070,639 396,593
	and Calendar Ye		· · ·	Mail, express, &c	357,170	351,034		
	January		Jan. 31	Total gross earnings Opera'g expenses –	8,709,274	7,993,169	8,060,639 \$	• 8,941,386 \$
_	1888. 1887.	1888.	1887.	Maint. of way, &c .	1,485,034	1,248,604	1,337.541	1,599,543
Roads.	\$ \$ 155,155 148,091	\$ 155,155	\$ 148,091	Maintenance of cars Motive power	681,362 1,477,670	562.907 1,388,554	480,907 1,355 552	662,367 1.420,268
Allegheny ValleyGross. Net		67,285	45,273	Transp'n. expenses.	1,489,724	1,412,782	1,476,955	1,588,025
Cam. & Atl. & brs Gross	32,934 29,843	32,934	29,843	Total (incl. taxes)	5,133,790	4,612,847	4,650,955	5,270,203
Canadian PacificGross	def. 9,221 df. 8,452 801,205 643,493	801,205	df. 8,452 643,493	Net earnings	3,575,484	3,380,322	3,409.684	3,671,183
Net		22,286	21,503	P.c.of op.exp. to earn	58.94	57.70	57.70	58.94
Kentucky CentralGross.	$\begin{array}{rrrr} 72,709 & 67,191 \\ 25,503 & 23,567 \end{array}$	72,709 25,503	$67,191 \\ 23,567$	* Does not include c	ompany's fr	eight.	e .	¢
Net Norfolk & WesternGross	25,503 $23,567380,801$ $279,305$	380,801	23,307 279,305			E ACCOUNT.		
Net		158,635	102,185		1884.	1885.	1886.	1887.
Northern Central Gross. Net	128,247 230,225	$\begin{array}{r} 452,\!441 \\ 128,\!247 \end{array}$	$514,948 \\ 230,225$	Receipts	3,575,484 278,818	3,380,322 272,845	3,409,684 282,654	3,671,183 269,239
PennsylvaniaGross	4,193,979 3,851,771 1,005,920 1,214,351	4,193,979 1,005,920	3,851,771 1,214,351		3,854,302	3,653,167	3,692,338	3,940,422
Philadelphia & Erie . Gross.	223,744 260,052	223,744	260,052	Total Disbursements—	\$	\$	\$	\$
Net		52,146	102,143	Rentals paid	823,565 292,221	704.473 380,702	701,777	710,608 657,444
Shenandoah Valley. Gross. Net	51,100 57,288 def. 6,340 2,171	51,100 def. 6,340	$57.288 \\ 2,171$	Construc'n,equip.,&c Interest on debt	770,683	839,307	836,381	831,031
*West Jersey and Brs.Gross.	85,705 76,828	85,705	76,828	Dividends Miscellaneous	1,646,840 88.263	1,409,750 93,854	1,407,224 102,116	1,407,644 92,672
Net		1,220	24,024					
	h and Fiscal Yea		* *	Total disbursem'ts	3,621,572 232,730		3,301,632 390,706	3,699,399 2 4 1,023
	January	<i>—A pril</i> 1 <i>t</i> 1887-8.	o Jan. 31	Balance, surplus	232,730	225,001	330,700	221,020
Road.	\$ \$	\$	\$	GENERA	T TNIN	STME	T NET	MS
Cape Fear & Yad. Val. Gross.			189,091	GENERA				vv
Net	January	-July 1 to	88,041	Atlantic & Paci	ific.—In E	loston it is	said in reg	ard to the
8	1888. 1887.	1887-8.	1886-7.	new A. & P. equip	oment that	a "Trust"	will furnis	h the com-
<i>Roads.</i> Louisville & NashvGross.	\$ \$ 1 200 217 1 207 760	\$ 0.021.115	\$ 200 176	pany with 50 new	engines, tl	ne A. & P. p	baying for	same in 16
Louisville & NashvGross. Net	415,196 440,618	3,936,015	3,669,638	semi-annual payn	aents with	interest pi	robably at t	per cent.
Memphis & CharGross. Net	157,940 156,246	1,141,348		The total amount \$500,000. The 1,2	200 cars w	hich the A	. & P. wil	l purchase
Ohio & MississippiGross.	304,827 295,219	2,541,868	2,392,330		hly by its o	wn notes co	overing son	ne 8 years,
Net			811,954	and payable sem probably amount t	aunually	or \$700 000	as the trus	n, and will
Pittsburg & Western. Gross. Net						×		1 a hill in
Tol. & Ohio CentralGross. Net		722,638	$576,\!604$ $204,\!819$	Cedar Falls & I equity was filed in	n the Unite	ed States Ci	rcuit Cour	t on behalf
							- X.	2

8**1.-**6-7.

,703 ,465 ,351

,274 ,347

,819 ,255

,670 ,292

,346 ,323

31.**-**-7.

,535 ,000

,275 ,078 ,809

6,078

r the

ixth

year

ped

age

arly

r088

ars, des

ting

t of

ling

10-

nen

for

ex-

and

nds,

and

ion,

een

37

,196 .687 cts. ,120 ,562

ots. \$,154

,659 ,593

,386

,543

,367

,268

,025

,203

,183 8·94

7.

102

,239

,422

,608 ,444 ,031 ,644 ,672

,399

,023

the

om-

n 16

ent.

i of

hase

ars,

will

1 in

half

Digitized f

FRASER

\$

Ì

of Morr's K. Jesup and George J. Forrest of New York, trustees under a mortgage made by the Cedar Falls & Minnesota Railroad Company against the Illinois Central Railroad Company. The bill prays that the latter road be enjoined from interfering with the lease of the Cedar Falls Read to it, and be compelled to carry out the provisions of the lease. An accounting is also asked.

Chicago & Canada Southern.—On October 23, 1886, a suit in foreclosure against the Chicago & Canada Southern Railroad was begun. The line is 67 miles long, and is controlled by the Lake Shore. A settlement of all the difficulties existing among the bondholders is expected to be made soon through an agreement which the bondholders have very generally signed.

Chesapeake & Ohio.—The plan of reorganization of the Chesapeake & Ohio Railway has progressed so far that another important step was consummated Friday by the election of Mr. M. E Ingalls as President of the Co., and he will continue in that position after the reorganization is completed. Mr. Ingalls is well known as President of the Cincinnati Indianapolis St. Louis & Chicago Railway, which he has successfully managed for some years, and with which the Chesapeake & Ohio is to connect at Cincinnati. March 15 has been fixed as the date up to which Series "B" bonds will be received in order to draw interest from Nov. 1, 1887. Bonds deposited after March 15 will draw interest only from May 1, 1888.

Colorado Midland.—In connection with the rumor that the Colorado Midland is to issue second mortgage bonds, it may be stated that the read is not a part of the Atchison system. * * The Atchison has a traffic arrangement for a long term of years, but does not guarantee interest, rebates or in any way act as protector of the road. The contract between the roads is, however, mutually favorable, as giving the Midland a valuable outlet over the Atchison lines. The original plans for the Colorado Midland provided for an extension to Salt Lake City, which may possibly be built before many months.—Commercial Bulletin.

Duluth Twin Cities & South-Western.-This is the title and the following are the officers of this new compary which has been incorporated to build the St. Paul & Duluth extension from St. Paul and Minneapolis to Omaha: William H. Rhawn, President; W. H. Fisher, Vice President and General Manager; J. S. Brown, Secretary and Treasurer; P. H. Harris, Assistant Secretary and Treasurer. The directors are: W. H. Rhawn, James M. Earle, Benjamin Rowland, J. S. Brown, W. H. Fisher, William Dawson, P. H. Harris, James Smith, Jr., and Thomas C. Conrad. The capital stock is placed at \$15,000,060.

Elizabethtown Lexington & Big Sandy.—The returns for three years are as follows:

Gross earnings Expenses	1885. \$706,469 433,694	1886. \$937,529 609,908	1887. \$1,115,073 706,219
Net earnings.	\$272,774	\$327,621	\$408,854
Florida Railway & Navi	igation C	-The line	

company will be sold in foreclosure on April 2, 1888.

The following is an outline of the plan of reorganization of the Florida Railway & Navi, ation Co.: First mortgage 5 per cent, 80 year gold bonds to retire series "A" bonds of the F. C. & W. and the receiver's debt, \$3,000,000; first preferred 5 per cent cumulative stock, \$1,582,000; second preferred 5 p-r cent non-cumulative stock, \$4,500.000; common stock, \$20,-000,000. The plan contemplates the purchase of the road now extending from Jacksonville to Chattahocchee on the Apalachicola River, with branches to St. Marks and Monticello; also from Fernandina on the Atlantic coast to Cedar Keys on the Gulf of Mexico; also from Hart's Road, a point on last mentioned line, to the City of Jacksonville, includ-ing a belt line around the City of Jacksonville; from Waldwood to Tavares, and from Waldo southward to Plant City, with branches to Sumterville and Silver Springs. This line includes the old Florida Central & West-ern Railroad, the Florida Transit Railroad, the Fernandina & Jacksonville RR., the Peninsular RR., the Leesburg a Indian River RR. and that portion of the southern extension of the Florida Railway & Navigation Co.'s road not included under those names. The Florida Central & Western RR. has been purchased under this plan Feb. 6, and the sale of the other divisions will take place April 2. The bonds of the reorganized company are to have a first lien on all the property purchased by the committee, and are to bear interest from July 1, 1888. The holders of a large majority of all classes of securities except the Transita, have already signified their acceptance of the plan and more two-fifths of the Transits concurred in same. Participation in the reorganization agreement and exchange of the old securities for new is condi-tioned upon the security holder depositing his securities, duly assigned with the Central Trust Co. against its negotiable receipts for same on or before April 1. Houston & Texas Central.-The reorganization plan provides that the present stockholders shall be assessed in an amount sufficient to discharge the company's floating debt, to provide cash payments for overdue interest, to pay the cash bonus of \$50 to first mortgage bondholders on account of defaulted interest, and to pay the expenses of reorganization incurred by the Central Trust Company. The amount of the assessment was left with the purchasing trustee to decide and was therefore indefinite. It is now said that it will amount to about 40 per ceut on the new stock of \$10,000,000, as nearly or quite \$4,000,000 will be needed.

Manhattan Elevated.—The Court of Appeals has affirmed the judgment in the case of The New York National Exchange Bank against the Metropolitan Elevated R ilway Company, which awards damages and enjoins the op ration of the road at Chambers Street and College Place, unless a further sum, the diminished selling value of the leasehold, be paid. The suit was begun in equity in the Superior Court in 1883, and was for damage to rental of \$4.273 and an injunction against the running of the road. The Court decided that the injunction should not hold, provided the elevated road paid to the plaintiff the sum of \$8,000 in settlement for all damage. The tender will probably be made.

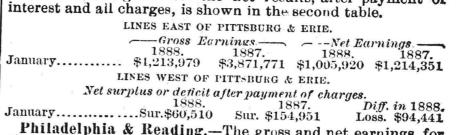
Mobile & Ohio.—A large number of the debenture bondhold-rs of the Mobile & Ohio Road met at No. 36 Wall Street to hear the report of the committee appointed some time ago to devise a plan by which the improvements now being made on the road could be continued and at the same time interest payments be made on the debentures. The committee reported in favor (f a plan for the unification of the debentures by exchanging them into a 4 per cent bond, thus cutting down the interest charges, while subscriptions from the second, third and fourth debentures are called for, by which the company will secure \$500,000 in cash. The plan was adopted unanimously.

The following is a synopsis of the plan: A new mortgage of \$10,500,000 is to be created bearing 4 per cent interest, the first coupon due March 1, 1889, and the interest for the first three years to be payable in scrip if earnings are not sufficient to pay in cash. After that the interest is payable in cash but no foreclosure can take place till four coupons are in default. First debentures to receive 110 per cent in new 4 per cent bonds; second debentures to receive 100 per cent in new 4 per cent bonds, on payment of 15 per cent in cash; third debentures to receive 100 per cent in new 4 per cent bonds, on payment of 20 per cent in cash; fourth debentures to receive 100 per cent in new 4 per cent bonds, on payment of 221/2 per cent in cash. Or the second, third and fourth debenture holders may elect to receive in exchange for their holdings 65 per cent and 60 per cent and 55 per cent of the same respectively in the new 4 per cent bonds. Stockholders who, in accordance with the plan, may contribute 5 per cent are to receive 30 per cent of their holdings in additional stock and new bonds at par for the 5 per cent, and have the advantage of the readjustment. The surplus bonds to be held for the future use of the company. All the debentures so surrendered in exchange for the new 4 per cent bonds are to be held by the trustee for the benefit of the new mortgage till all are surrendered. All additional property acquired with the proceeds of the new mortgage to be held for its further security. The plan will become operative when 70 per cent of the debentures have assented.

New York New Haven & Hartford.—The report for the quarter ending Dec. 31 to the New York State Commission ers was as below given:

Gross earnings. Operating expenses	$\substack{1887.\\\$2,504,573\\1,676,796}$	1886. \$1,953,355 1,277,129
Net earnings	\$827,777	\$676,22 6
Other income.	9,113	6,14 3
Total income	\$836,890	\$682,369
Fixed charges	389,425	214,947
Surplus	\$147.465	P107 400

Pennsylvania Railroad.—The gross and net earnings for January 1887 and 1888, were as below stated. On the lines west of Pittsburg & Erie the net results, after payment of interest and all charges, is shown in the second table.



Philadelphia & Reading.—The gross and net earnings for January, and for the fiscal years 1886-7 and 1887-8 have been as below given. The deficit of both companies aggregated \$73,012 in January, 1888, against \$749,435 net eernings in January, 1887; in the year 1887-8 they were \$674,415, against \$1,396,078 in 1886-7:

Gross earnings Operating expenses	<u>Jan</u> 1888. \$930,240 829,598	845,113	$\begin{array}{c}Dec. \ 1 \ to \\ 1887-88. \\ \$2,645,896 \\ 1,451,622 \end{array}$	Jan. 31. 1886-87. \$3,147,535 1,753,535
Net earnings	\$100,642	\$725,708	\$894,274	\$1,394,000
	COAL &	IRON CO.		
Gross earnings Operating expenses	1888. \$332,827	1887. \$1,037,750 1,014,023	1887-88.	Jan. 31. 1886-87. \$2,380,274 1,378,197
Net earningsloss	\$173,655	\$23,727	'ss\$219,859	\$2,077
Pittsburg & Wes January, and for the lows:	tern.—Th e seven n	e statemer ionths end	nt for the ing Jan. 31	month of , is as fol-
January, and for the lows:	e seven n	10nths end -Januar \$142.8	ing Jan. 31 v	l, is as fol-
January, and for the lows: Gross earnings Operating expenses, ta:	e seven m	-Januar -Januar \$142,8 tals 103,2 	ing Jan, 31 52 59 93	to Jan. 31 \$1,261,696

E [VOL. XLVI.

Reports and Documents.

⁷290

ST. LOUIS & CHICAGO RAILWAY CO.

APPLICATION TO THE NEW YORK STOCK EXCHANGE.

SPRINGFIELD, Ill., Jan. 5, 1888.

The St. Louis & Chicago Railway Company hereby applies for the listing on the regular list of the New York Stock Exchange of the following securities, for all of which the American Loan and Trust Company is the Registrar and Transfer Agent:

The St. Louis & Chicago Railway Company was organized May 1, 1885, under the laws of the State of Illinois, to build a road from Springfield to Litchfield, both in the State of Illinois, having a length of forty-five miles of main line and five miles of sidings, and an extension from Springfield to a connection with the Atchison system at Eureka is in course of construction. The company is also operating a branch of ten miles from Litchfie'd to the Mount Olive coal fields. The road is of standard (4 feet 8½ inches) gauge, and is laid throughout in s'eel. The company has no car trust or other housing of 7 logomotives 20 obligations, and its equipment consists of 7 locomotives, 20 coal cars, 20 box cars, 6 passenger coaches, 2 baggage, mail and express combination cars, and 1 combination passenger and freight caboose. The remainder needed in the operation of t'e road is furnished by the Cleveland Columbus Cincinrati & Indianapolis Railroad Company.

The chief office of the company is at Springfield, Ill., and its officers are:

BOALD OF DIRECTORS.

D. L. Wing, Springfield, Ill. I. H. Waggoner, Chicago, Ill. R. S. Hodgen, Charleston, Ill. L. H. Thomas, Virden, Ill. F. C. Hollins, New York, N. Y. E. S. Orr, Charleston, Ill. A. J. Moorshead, Springfield, Ill.

D. L. Wing, Springfield, Ill., President.

Frank C. Hollins, New York, N. Y., Vice-President.
R. S. Hodgen, Charleston, Ill., Secretary and Treasurer.
A. G. Klenbeck, Springfield, Ill., Chief Engineer.
F. C. Hollins & Co., 11 Wall Street, N. Y., and Chicago, Ill., Fiscal Agents.

The St. Louis & Chicago First Mortgage Consolidated Bonds bear date April 1, 1887, and mature April 1, 1927. They are issued in denominations of \$1,000, bear six per cent interest per annum, payable January and July of each year, at the office of the company's agent, in the City of New York; both principal and interest are payable in gold. The bonds carry with them the privilege of registration, and are issued at the mate of \$20,000 per mile of completed road. The American rate of \$20,000 per mile of completed road. The American Loan & Tru-t Company is the trustee under the mortgage. The mortgage covers the whole of the property of the com-rany and provides for the retirement of \$500,000 First Mortgage Bonds, and the tru-tee holds consolidated 1sts, Nos. 501 to 1,000 for that purpose. The bonds so held are part of the \$1,400,000 which the committee is asked to list.

For the information of the Committee it is stated that the \$500,000 First Mortgage Bonds were issued July 1, 1885, and mature July 1, 1915; they are each for \$1,000, and bear six per cent interest, payable January and July of each year, at the office of the company's fiscal agents in New York; both principal and interest are payable in gold; they carry with them the privilege of registration. They are secured by a mortgage on the company's property between Springfield and Litchfield, to the Mercantile Trust Company of New York as Trustee.

The company operates between its northern terminus and St. Louis A traffic agreement with the Cleveland Columbus C nainna'i & Indianapolis Railroad Company gives it the use of the Indianapolis & St. Louis tracks between Litchfield and St. Louis. The favorable nature of the agreement can be seen from the copy which is furnished the Committee herewith.

The following are the balance sheet and statement of the eathings and expenses of the St. Louis & Chicago Railway Company to accompany the application to your Committee to list \$1,400,000 Consolidated Bonds of this company :

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, March 2, 1888.

The tariff bill, which has been prepared by the majority of the Committee of Ways and Means of the lower house of Congress is made public, and will soon be formally presented for debate and action. A strike on the Chic. B. & Q. road is in operation, throwing several thousand men out of employment. The weather has been spring-like, general trade making good progress; but speculation has dragge1 slightly, most of the speculative staples showing little change in values. A number of destructive fires have occurred in this city during the past week.

The following is a statement of the stocks of leading articles of domestic and foreign merchandise at dates given:

	1888. Marc 1 1.	1888. Feb. 1.	1887. March 1.
Porkbbls.	21,537	13,443	21,205
Lardtes.	36,760	15,197	44,722
Tobacco, domestichhds.	41,321	42,423	34,938
Tobacco, foreignbales.	41,329	39,991	50,304
Coffee, Riobags.	202,957	144,507	305,262
Coffee, otherbags.	52,344	59,564	55,182
Coffee, Java, &c mats,	107,900	107,900	109,401
Sugar	1,813	3,019	8,545
Sugar	NULU.	None.	None.
Sugar	1,405,220	1,242,084	1,759,251
Melado	None.	None.	LNone.
Molasses, foreign	406	77	264
Molasses, domestic	3,000	2,000	2,000
Hides	407,900	320,300	353,600
Cotton	274,109	247,188	244,270
Rosin	24,806	27,570	24,613
Spirits turpentinebbls.	1,873	° 2,514	2,064
Tar	h. 1,415	1,153	1,092
Rice, E. I	12,700	9,500	7,480
Rice. domesticpkgs.	6,200	5,300	7,600
Linseed	None.	None.	None.
Saltpetrebags.	12,000	14,000	13,000
Jute buttsbales.	29,000	15,000	22,500
Manila hemp	6,500	6,500	17,926
Sisal hemp	3,000	3,500	7,233
Flourbbls. and sacks	163,607	; 156,116	196,300

The market for lard on the spot has reflected a steady movement, without conspicuous feature. To-day, at some-what easier prices, there was more doing, closing at 7.75c. for prime city, 8.021/@8071/2c. for prime to choice Western, 7 90c. for refined to the Continent and 8.75c. for South America. The speculation in lard for future delivery has also been comparatively featureless, yet has latterly made some show of strength in sympathy with the better market for corn. Today the opening was strong, but freer offerings caused a slight decline.

DAILY CLOSING PRICES OF LARD FUTURES.

	Saturd'y.	Mond'y	Tuesd'y.	Wednsd'y.	Thursd'y.	Friday.
March delivery.	7.99	7.97	7.97	7.98	8.00	7.97
April delivery.		7.98	7.98	7.99	8.00	7.96
May delivery		8.01	8.01	8.01	8·02 8·05	7.98
June delivery		8.05	8.04	8.05 8.09	8.09	8.08
July delivery	8.11	8.09	8.19	8 05	8 05	0 00

In other provisions there is nothing of importance to note.

Coffee on the spot has been comparatively dull, and prices have further declined, closing unset led and nominal even at the decline; fair cargoes of Rio are quoted to-day at 14@1414c., with nething of moment done. The speculation in Rio options has been comparatively slow, at fluctuating values. To-day, after a stronger opening there was a sharp decline, closing this afternoon with sellers as follows:

Raw sugars show some further improvement in values, the demand having continued active; fair refining Cuba is quoted at 4% c. and centrifugal 96 degrees t st 5 9 16c., regular, and 3 3 16@ 314c. c. and f. The sales included a cargo of superior Manila at 4 1-16c. Molasses is firmer at 21c. for 50 deg. test. at which 2 cargoes sold. The tea sale on Wednesday went off at rather easier prices for Oolongs and greens. Kentucky tobacco was much less active during February, and the stock in warehouse shows a considerable accumulation. Prices, however, are well maintained. Lugs, light $41_{2}@7c$ and heavy $43_{4}@61_{2}c$; leaf, light $61_{2}@17c$. and heavy 6% @ 15c. Seed leaf has met with a moderate demand, and sales for the week are 1,280 cases at prices ranging from 7 to 30 cents; also, 500 bal s II wara, the @\$1 10, and 250 bales Sumatra, \$1 40@\$1 8:. It is proposed to materially reduce the import duty on fine wrappers. Meta's have not fluctuated wid ly; on tod y's Exchange ingot copper was slightly steadier, though quier, small sales \$1,021,135 90 having teen made at 16c. for M-rch, 16 25c. for April and 16.30c for May. Straits tin rather firm; quined at 36/4@36/4c. on the spot, but 20 tons sold for May a 31/4c. Lead made a further advance, with considerable activity, 146 tons selling at 5.3213c. for August and Septemb r and 5.321/2@5.35c. for Octobe ; quoted on the spot 5140654se. Speher was dull and drooping. The interior iron markets seem a trifle steadier. Crude petroleum certificates were bu y nt until to-day, turning easier, closing at 93@9318". Spirits turp-ntine is quiet an teasier at 40@1014c. . Rosins were more active to-day at \$1 15 for common strained.

BALANCE SHEET, DECEMBER 1, 1887.

Assels-	2.5	
Cost of road and equipment	\$3,925,595	51
Due from agents and other companies	20,166	63
Material and supplies on hand	10.5.6	15
Cash on hand		61

Lighilities-	\$1,024,135 90
Capital stock, common	
Fünded debt	. 1,400,000 00
Laterest mathed from July 1 to December 1	. 35,000.00

LARNING AND OPERATING EXPENSES.

Receipts - Freight, passenger, express and other sources, from March 1 to December 1 Operating expenses from Match 1 to December 1

\$168,945,82 84,922 84

\$\$1,022.98 D. L. WING, President.

This Committee recommends that \$900,000 of the abovedescribed First Mortgage Consolidated Six per Cent Gold Bonds, Nes. 1 to 590 inclusive, and Nos. 1,001 to 1,400 inclusive, be admitted to the regular list.

EAdopted by the Governing Committee, Feb. 23, 1888.

MARCH 3, 1.8 \}

f

f

e-Į. of

le y, 1y

3

500 26 233

300

dy 10-

or

)c.

a m-

óf 0-8

ay. 76838

e. ces at C., 018 ay, ing

60c. 50c. 55c.

the ted nd

101 est.

off

ry,

ıla-

ght

nd

THE CHRONICLF.

COTTON.

FRIDAY, P. M., Mar. 2, 1888.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (Mar. 2), the total receipts have reached 65,562 bales, against 69,024 bales last week, 84,137 bales the previous week and 99,583 bales three weeks since, making the total receipts since the 1st of September, 1887, 4,901.459 bales, against 4,856,185 bales for the same period of 1886-7, showing an increase since September 1, 1887, of 45,274 bales.

Receipts at-	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.	Total.
Galveston	£,458	433	1,605	291	539	476	4,802
Indianola, &c.							
New Orleans	4,099	2,142	7,753	3,474	1,198	5,063	23,72
Mobile	769	99	10	366	280	733	2,257
Florida				348		35	388
Savannah	321	1,234	733	694	729	1,551	5,260
Brunsw'k, &c.						136	136
Charleston	203	945	676	981	1,074	595	4.474
Port Royal, &c				41		445	480
Wilmington	6	74	30	95	212		-610
Wash'gten, &c				25		4	:26
Norfolk	243	1,612	605	929	1,494	1,202	16,095
West Point, &c	876	556	1,213	962	1,314	1,649	6,570
New York	833	825	668	810		660	4,774
Boston	146	148	328	155	498	545	13,820
Baltimore				2,987		758	3,740
Philadelphia,&c	80	88	62	112		153	
-					-		

Totals this week 9,037 8,157 13,683 12,276 8,316 14,099 65,562 For comparison we give the following table showing the week's total receipts, the total since September 1, 1887, and the stock to-night, and the same items for the corresponding perisds of last year.

Provintedo	18	87-88.	188	86-87.	Sto	ock.
Receipts to Mar. 2.	This Week.	Since Sep. 1, 1 88 7.	This Week.	Since Scp. 1, 1 88 6.	1888.	1887.
Galveston Ind'noia,&c	4,802	622,094	5,253	679,771	20,939	48,542
New Orleans.	23,729	1,533,78-1	35,846	1,566,597	308,528	:330,377
Mobile	2,257	197,660	2,128		29,637	18,792
Florida	383	23.091	270		20,007	10,102
Savancah	5,265	/	8,812		53,022	58,422
Brunsw.,&c	136	67,5.86	75	· · · · · · · · · · · · · · · · · · ·	00,022	00,122
Charleston	4,474	381,244	7,151	377,197	26,028	21,982
P.Royal, &c	486	13,645	173		545	399
Wilmington	511	167,486	798	131,875	6,468	4,250
Wash'ta,&c	29	4,673	5	3,716	0,100	4,200
Norfolk	6,085	427,437	7,990		37,701	18,212
W. Point, &c	6,570	459,340	4,401	306,182	1,143	
New York	4,774	68.248	1,003	78,542	277,285	3,154 245,257
Boston	1,820	64,512	4,443	82,931	17,000	11 July 102
Baltimore	3,745	32,679	50	57,735	18,017.	9,000
Phil'del'a, &c	496	23,110	1,553	32,37,8	25,323	17,128 21,904
Totals	65,562	4,901,459	79,951	4,856,185	821,639	797 410
In order th give below the	nat com	parison	av be	made wit	h other w	ears, we
Receipts at -	1888.	1887.	1886.	1 1885	1 1994 1	1000

heceipis ai -	1888.	1887.	1886.	1885.	1884.	1883.
Galvest'n, &c	4,802	5,253	4,542	3,538	9,393	19,807
New Orleans.	23,729				1 ,	
Mobile	2,257			1		
Savannah		8,812	a contraction of the second se		-,	
Charlest'r, de		7,324	5,052			0,021
Wilm'gt'n, &3	540	803	3,016	and the second second second	1	
Norfolk	6,035	7,990	6,841		5,813	-,
W't Point, &c		4,401	4,683			6,441
All others	11,354	7,394	6,118		12,948	
Tot. this week	65,562	79,951	68,225	56,866	68,720	
Since Sept. 1	4901,459	4856,185	4607,302	1446.900	4199 394	5026 540

Galveston includes Indianola; Charleston includes Port Royal,

In additio A to above exports, our telegrams to-night also give us the foll swing amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which ? re prepared for our special use by Messrs. Carey, Yale & Lambert, 24 Beaver Street.

	01	e Shipboa	ard, not c	leared-j	for	
Mar. 2, AT=-	Great Britain.	France.	Other Foreign	Coast- wise.	Total.	Leaving Stock.
New Oricans Mobile Chark ston Savarinah Gal eston Norfolk New York	11,260 Note, 1,750 None, 2,108 14,500 2,800	13,337 None. None. None. None. 150	18,905 None. 3,200 9,300 None. None. 4,100	3,363 None. 800 1,800 5,772 2,500 None.	46,865 None. 5,750 11,100 7,880 17,000 7,050	261,663 29,637 20,278 41,922 13,059 20,704 270,235
Total 1858	<u>*8,000</u> 40,418	None. 13,487	1,000 36,505	None. 14,235	9,000 104,645	59,496
Fotal 1887 Fotal 1886	70,297 69,680	8,172 15,595	66,467 58,002	12,718 9.862	157,654 153,129	639,765 832,788

The speculation in cotton for future delivery at this market opened stronger on the successful manner in which it was reported the options for March delivery had been disposed of. But on Monday the Liverpool report disappointed our bull party, and the opening was weak; but there was a quick rally, on the early report from New Orleans putting receipts at that port for the day only about one-fifth as large as for the corresponding date last year. This advance was soon lost, however, under increased receipts at interior towns, and the close was at the lowest figures of the day-prices continuing to give way on Tuesday under fuller receipts at the ports. The market was unsettled for the next two days, the reduced receipts at the ports proving an element of strength which overcame some other adverse influences, till near the close last evening, when the full interior receipts (with the arrivals at the pets exceeding estimates) causel a sharp decline. To-day the opening was weak, in sympathy with the depres-sion in the Liverpool market, and in the later dealings became almost panicky, under rumors regarding a forthcoming long crop estimate.

Cotton on the spot has been dull, and on Tuesday quotations were reduced 1-162. To day the market was weak and mearly nominal at 10½c. for middling uplands.

The total sales for forward delivery for the week are 625,300 bales. For immediate delivery the total sales foot up this week 730 bales, including — for export, 730 for consumption, — for speculation and — in transit. Of the above — bales were to arrive. The following are the official quotations for each day of the past week—Feb. 25 to Mar. 2.

UPLANDS.	Sat.	Mon.	Tues	Wed	Th.	Fri
Ordinary	P 10 71116	71116	758	758	75	
Burict Ordinary	83.	8^{3}_{16}	818	010	758	758
		918	018	818	818	818
Birici G Ga Oraliary	9.50	958	9116	9116	9116	9116
Low Middling	101.	10116	10^{9916}	3916	9916	9916
Strict Low Middling	1035	1038		10	10	10
$M_1((\alpha_1))) \mathcal{Q}$	100		10516	10516	10516	10516
GOOD MIDDINGS	1013	10916	1012:	1012	1042	1013
Strict Good Middling	111116	111 16	10.4	1034	103	1034
Middling Fair	11716	111_{16}	110	11	11	11
Fair.	11,16	11,16		113_{8}	113_{8}	1138
	12116	12116	12	12	12	12
GULF.	Sat.	Mon	Tues	Wed	Th.	Fri.
Ordinary	8 th 713.0	71316	73	734		
D . lot Orallary	1 85.0	8516	814		734	73
G od Ordinary	014	914	0.4	814	814	814
Birlet Good Ordinary	034	03.	$93_{16} \\ 911_{16}$	9316	9316	93_{16}
L)W Midding	103	103.	101-16	91 16	911.6	91110
D LICE LOW MIGHTING	101-	1/11	107	1018	1018	1018
Middling Good Middling Strict (lond Middling	1011	1011	10716	10716	10716	10716
Good Middling	1015	101516	10.28		1008 1	1058
Strict Good Middling.	113	112 16	8,018	1078	1078	1078
Middling Fair	116	11016	11-8		1118	1118
Middling Fair Fair	10216	10016	1112			11_{2}
	1201A .	12018	1248	214	124	1218
STAINED.	Sat	Mon	Fues	Wed	Th.	Fri.
Good Ordinary	dependences descent and the second second					
Strict Good Ordinary	10. 798	758	7916	7916	7916	7916
Low Middling	016	8516	814	814	84	84
Middling	94	9^{1}_{4} 0^{1}_{8} 1	$93_{16} \\ 01_{16} 1$	$ \begin{array}{c} 93_{16} \\ 01_{16} \end{array} $	$ \begin{array}{c} 93_{16}\\ 01_{16} \end{array} $	9316
						10116

Wilmingtonineludes Morch'd City, &c.; West Point includes City Point, &c-The exports for the week ending this evening reach a total of 93,396 bales, of which 57,283 were to Great Britain, 662 to France and \$5,451 to the rest of the Continent. Below are the exports for the week and since September 1, 1887.

Exports	We		ing Mar. ted to—	. 2.	From		1887. to M	ar. 2, 1588
from-	Great Brit'n,	France	Conti- nent.	Total Week.		France	Conti-	Total.
Galveston New Orleans	14,858		3,891 10,561	3,394 23,522		4,021		1
Mobile Fiorida	···· ··	•••••	•••••	•••••	62,4-8	3,		1,084,954
Savannah* Charleston	6,521		5,836 9,775	12,157	181,910	12,480		417,554
Wilmington Norfolk	4,020	·····	····	4.0.0		6,395	1	119,816
West Point,&c New York	9,667 10,122	662	4,150	°9,867 14,934	194,837		1,099	195,988
Boston Baltimore	6,228 4,450		1,833	6,226 6,282			1.996	143,214
Philadelp'a'&c Total	1,319	662	100 35,451	1,419 93.394				43,411
motol 1991 - 1			¢ •		1	1	1,053,801	3,508,188

MARKET AND SALES.

The total sales and future deliveries each day during the week are indicated in the following statement. For the convenience of the reader we also add a column which shows at a glance how the market closed on same days.

		SALE	SOFS	POT A	ND TRA	NSF.	FUTU	RES.
	SPOT MARKET CLOSED,	Ex- port.	Con-	Spec- ul'l'n	Tran-	Total.	Sales.	Deliv- erics.
Sat	Dull		1					
Mon .	Quiet		125			105	61,200 76,000	
Tues.	Easy @ he dee					120	20,000	
Wed .	Easy			••••	• · · •	150	89,100	
Thurs	Quiet						103,700	
Fri.	Easy		117			240	82,000	
		• • • •	117	••••	••••	117	213,300	
Fotal.	·····		730			730	625,300	
The	daily deliveries	given	a')ove	are a	actuall	v deli	vered the	web .

previous to that on which they are reported.

THE SALES AND PRICES OF FUTURES are shown by the ollowing com tehensive tab ::

ing for and ier. rn-

iet

y at

Bales since Sep. 1, 87* 15,867,900	Total sales this week. Average price, week.	Friday, Mar. 2– Sales, total Prices paid (range) Closing	Thursday, Mar. 1– Sales, total Prices paid (range) Closing	Wedn'sd'y, Feb. 29- Sales, total Prices paid (range) Closing	ange)	Monday, Feb. 27– Sales, total Prices paid (range) Closing	Saturday, Feb. 25– Sales, total Prices paid (range)	Sales of FUTURES.	Market Prices and
15,867,900	625,300	Lower. 213,300 9 64@10.69 Steady.	Quiet. 82,000 9.77 @10.77 Weak.	Steady. 103,700 9·76 @ 10 75 Firm.	Easy. 89.100 9.79@10.76 Easy.	Irregular. 76 000 9.83@10.86 Barely st'dy.	Firm. 61,200 9.84@10.82 Steady.	Range and Total Sales.	Market,
1,591,700	5,300 10·48	AVer		Ανθr	Aver .10.42 1,800 10.40@10.42 10.40— —	Aver 10.52 2,800 10.50@10.55 10.45-10.47	Aver 10.51 700 10.49@10.52 10.52—10.53	February.	•
3,060,100	38,200 10-48	Aver 10 10.25@10.41 10.26—10.28	Aver 10.44 2,300 10.43@10.48 10.42-10.43	Aver 10.45 8,300 10.43@10.47 10.47-10.48	$\begin{array}{c} \textbf{Aver} \dots \textbf{10.48} \hspace{0.1cm} \textbf{Aver} \dots \textbf{10.54} \hspace{0.1cm} \textbf{Aver} \dots \textbf{10.62} \hspace{0.1cm} \textbf{Aver} \dots \textbf{16}, \\ \textbf{8.400} \hspace{0.1cm} \textbf{14,800} \hspace{0.1cm} \textbf{20,800} \hspace{0.1cm} \textbf{16}, \\ \textbf{10.45\%} \hspace{0.1cm} \textbf{10.52\%} \hspace{0.1cm} \textbf{10.57} \hspace{0.1cm} \textbf{10.60\%} \hspace{0.1cm} \textbf{10.65} \hspace{0.1cm} \textbf{10.65} \hspace{0.1cm} \textbf{10.65} \hspace{0.1cm} \textbf{10.66} 0.1$	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	March.	
1,780,600	105,600	$\begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c} $	Aver 10.44 Aver 10.54 Aver 10.2 Aver 21, 2.300 12,800 23,400 21, 10.43@10.48 10.50@10.58 10.58@10.67 10.66@ 10.42-10.43 10.50-10.51 10.58 10.65- 10.65- 10.65- 10.27 Aver 10.40 Aver 10.48 Aver	Aver 10.45 Aver 10.53 Aver 10.61 Aver 8,300 16,300 27,000 21, 10.43 210.47 10.50 210.55 10.57 210.63 10.65 21, 10.47-10.48 10.55-10.56 10.63 - 10.65 20, 10.65 - 10.65 10.63 - 10.65 20,	Aver 10.54 14,800 10.52@10.57 10.52—10.53	Aver 10.62 Aver 10.71 Aver 13.800 11,900 1 10.58@10.67 10.66@10.74 10.73 10.58-10.59 10.66 - 10.73	Aver 10.62 11,800 10.61@10.64 10.63-10.64	April.	
1 1,885,600	143.600 10.62	$\begin{array}{r} 48,300\\ 10.37 @ 10.57\\ 10.42 - 10.43\end{array}$	Aver 10.40 Aver 10.48 Aver	Aver 10.61 27,000 10.57@10.63 10.63— —	Aver 10.62 20,800 10.60@10.65 10.59—10.60	Aver10.71 11,900 10.66@10.74 10.66— —	Aver 10.69 12.200 10.68@10.71 10.70-10.71	May.	DAILY PR.
1,603,200	143,700 10.69	56.600 10.45 @ 10.64 10.49-10.50	Aver 10.56 21,400 10.66@10.72 10.65-10.66	Aver 10.68 21,800 10.65/@10.70 10.69-10.70	Aver10.70 16,200 10.67@10.72 10.66-10.67	Aver 10.77 19,300 10.73@10.81 10.73—10.74	Aver10.76 8.400 10.74@10.78 10.77	June.	PRIOES AND
1 459,200	42,900	16,100 10-48 @10 67 10-52-10-53	4,300 10.67@10.74 10.67—10.65	Aver 10.69 6,100 10.67@10.72 10.72—10.73	Aver 10.72 7,800 10.69@10.74 10.68-10.69	Aver1078 4,400 1075@1083 1075—1076	Aver 10.79 4,200 10.76@10.50 10.78-10.79	July.	AND SALES OF
1 0/2,000	91,500	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	400 4.300 9.800 1.800 1.900 3.1 10.72 10.67 @10.74 10.70 @10.77 10.17 @10.23 9.89@ 9.91 9.77 @ 10.66 10.67 @10.74 10.70 @10.77 10.17 @10.23 9.89@ 9.87 9.77 @ 10.56 Aver 10.61 Aver 10.62 Aver 9.79	10.68 Aver10.69 Aver .10.11 Aver10.20 Aver	Aver 10.74 14,700 10.71@10.76 10.71—	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 0.76 & \mathrm{Aver} \dots 10.79 & \mathrm{Aver} \dots 10.80 & \mathrm{Aver} \dots 10.31 & \mathrm{Aver} \dots 9.97 \\ 0.00 & 4.200 & 4.800 & 2.900 \\ 0.78 & 10.76 & 10.79 & 10.78 & 10.82 & 10.29 & 10.31 & 9.95 & 9.98 \\ 0.78 & 10.78 & 10.79 & 10.80 & 10.81 & 10.29 & 10.31 & 9.97 & 9.98 \\ \end{array}$	August.	FUTURES FOR
00,000	10.21	2 000 10.03 @ 10.15 10.03 - 10.04	1.800 10.17@10.23 10.17-10.18 Aver10.07	Aver10 18 10.18@10.20 10.20-10.22 Aver10.19	Aver 10.21 1.(00 10.20@10.23 10.18-10.19	Aver10.28 800 10.25 @10.29 10.25-10.26	Aver . 10.31 2,900 10.29@10.31 10.29—10.31	September.	FOR EAOH
1001-00	9.89	9.74 @ 9.85 9.77 - 9.79	1,900 9.89% 9.91 9.86 - 9.87 Aver . 9.79	9.86% 9.88 9.89~ 9.91 Aver 9.90	Aver 989 9.87@ 9.91 9.87— 9.88 9.87— 9.88				MONTH
	9.79	9.64 2 9.76 9.67 9.76 9.67 9.68	9.78 9.78 9.78	10.68 Aver10.69 Aver10.1 Aver10.20 Aver	o so a c	9.96 Aver 9.85 500 9.98 9.83 9.86 - 9.94 9.82 - 9.83	AVEL - 9.83 9.85% - 9.86- 9.88		
	9 ·80	1 9.68 99.68	9.78 a 9.81 9.77 - 9.79 Aver : 9.71	9.78@ 9.81-	9.79 0 9.79 9.78 9.79 9.78 9.79	1,700 1,700 9.83 9.84 9.83 9.83 9.83 9.83 9.83 9.84 9.84 9.84 9.84 9.84 9.84 9.84 9.84 9.84 9.84 9.84 9.84 9.84 9.85 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,	Aver 7,100 9.84 <i>@</i> 9.88 9.87- 9.88	ma	1971 (A)

THE VISIBLE SUPPLY OF COTTON to-night, as made up by cable and telegraph, is as follows. The Continental stocks, as well as those for Great Britain and the afloat are this week's returns. and consequently all the European figures are brought down to Thursday evening. But to make the totals the complete figures for to-night (Mar. 2), we add the item of exports from the United States, including in it the exports of Friday only. . 1887. 1886. 1885.

the United States, menuality	g m n n			, only.
	1888.	. 1887.	1886.	1885.
death at Linemaal heles	871,000	930,000	698,000	974.000
Stock at Liverpool bales		15,000	14,000	39,000
Stock at London	24,000	10,000	11,000	00,000
		0.45 000	710 000 1	1 012 000
Total Great Britain stock.	895,000	945,000		
Stock at Hamburg	3,800	2,800	4,000	7,500
	45,900	37,100	40,900	50 , 300
Stock at Bremen	24,000	30,000	29,000	52,000
Stock at Amsterdam		200	400	400
Stock at Rotterdam	400	300		
Stock at Antwerp	1,200	1,200	1,900	1,100
Stock at Havre	173,000	262,000	163,000	220,000
	3,000	4,000	4,000	5,000
Stock at Marseilles	54,000	42,000	80,000	84,000
Stock at Barcelona		4,000	9,000	6,000
Stock at Genoa	5,000		3,000	5,000
Stock at Trieste	4,000	11,000	3,000	0,000
	· · · · · · · · · · · · · · · · · · ·			101 000
Total Continental stocks	314,300	394,400	335,200	431,300
	•			
Total European stocks	200 300	1 339.400	1.047.200	1,444,300
Total European stocks	150 000	170,000	182,000	125,000
India cotton affoat for Europe.	100,000	110,000		276,000
Amer. cott'n afloat for Eur'pe.	303,000	446,000	396,000	
Egypt, Brazil, &c., afit for E'r'pe	53,000	39,000	13,000	26,000
Stock in United States ports	821,639	797,419	985,917	769,649
Stock III United States ports.	298,260	240,033	413,890	184,368
Stock in U.S. interior towns	21,864	26,916	7,546	10,500
United States exports to-day.	21,001	20,020		
Total visible supply	0.15 0.09	2 059 769	3 045 553	2.835.817
Total visible supply	2,805,005	3,038,700	0,010,000.	a follows .
Of the above, the totals of Amer	ican and o	ther descri	pulous are a	10110 W 5 •
A mana and a				
Liverpool stock	.688,000	737,000	509,000	752,000
Continental stocks	192,000	296,000	260,000	319,000
American afloat for Europe	303,000	446,000	396,000	276,000
American anoas for Buropott	821,639	797,419	985,917	769,649
Jnited States stock.	298,260	240,033	413,890	184,368
United States interior stocks		26,916	7,546	10,500
United States exports to-day	21,864	20,510	1,010	20,000
		0 540 000	0 570 959	0 211 517
Total American	2,324,763	2,543,368	2,572,555	2,011,017
East Indian, Brazil, &c				
Liverpool stock	183,000	193,000	189,000	222,000
Liverpool Stock	24,000	15,000	14,000	39,000
London stock	122,300	98,400	75,200	112,300
Continental stocks				125,000
India afloat for Europe	158,000	00 000	13,000	26,000
Egypt, Brazil, &c., afloat	53,000	39,000	13,000	20,000
			170.000	524,300
Total East India. &C	540,300	515,400	473,200	024,000
Total East India, &c Total American	2.324.763	2,543,368	2,572,353	2,311,517
Total visible supply	2 865.063	3.058.768	3,045,553	2,835,817
Total visible supply	2,000,000	E1.3	415 ₁₆ d.	6116d.
Price Mid. Upl., Liverpool	5 ¹ 2d. 10 ¹ 20.		4101gu.	11300
Drice Mid Uni New York				11380
	Linente	1 norte th	ig wook h	ave been
The imports into Co	nunenta	r ports th	10 WOOR D	are seen
1 00 000 balog				
22,000 Dates.	to a dag	mance in t	the cottor	in sight
The above figures indica	ue a uec	1 cuse III		date of
1 to minht of 10'2 705 bolog at	e comnai	rea with	life Same	J uato or
1887, a decrease of 1.0,490	halegag	compared	d with th	e corres-
1 1851, a decreuse of 1-0,490	baies as		0 00 010	halos og

ponding date of 1886 and an *increase* of 29,246 bales as compared with 1885.

AT THE INTERIOR TOWNS the movement—that is the receipts for the week and since Sept. 1, the shipments for the week, and the stocks to-night, and the same items for the corres-ponding period of 1886-87—is set out in detail in the following statement.

1000						1
Total, all	Total, new towns	Newberry, S.C Raleigh, N. C Petersburg, Va Louisville, Ky* Little Rock, Ark. Brenham, Tex Houston, Texas	Total, old towns.	Angusta, Ga Columbus, Ga Macon, Gat Montgom'ry, Ala. Selma, Ala Nashville, Tenn Dallas, Texas Palestine, Tex Palestine, Tex Shreveport, La Vicksburg, Miss. Columbus, Miss. Eufaula, Ala Atlanta, Ga Atlanta, Ga St. Louis, Mo St. Louis, Mo	TOWNS.	
32,410	4,865	207 423 199 3,213 3,213	27,545	$\begin{array}{c} week:\\ 1,727\\ 1265\\ 100\\ 156\\ 156\\ 156\\ 265\\ 2029\\ 2,029\\ $	This	Mot
3,111,358	758,602	$16,416 \\ 30,410 \\ 14,062 \\ 12,072 \\ 63,181 \\ 23,975 \\ 598,486 $	2,352,756	$\begin{array}{r} $Sept.1, 87, \\ 187, 168 \\ 55, 50, 236 \\ 98, 450 \\ 77, 618 \\ 52, 433 \\ 13, 016 \\ 82, 130 \\ 611, 366 \\ 552, 433 \\ 13, 016 \\ 82, 130 \\ 132, 130 \\ 32, 130 \\ 32, 130 \\ 32, 120 \\ 19, 578 \\ 277, 728 \end{array}$		Movement to A
58,436	9,048	207 483 275 113 1,134 6,786	49,388	week. 2,902 2,902 387 170 170 1,715 20,527 20,527 20,527 20,527 1,755 20,527 1,755 20,527 1,755 1,755 1,755 20,527 1,765 1,265	Shipm'ts This	Mar. 2, 1888
324,588	26,328	$1,676 \\ 1,826 \\ 1,826 \\ 627 \\ 7,639 \\ 1,710 \\ 12,850 $	298,260	$\begin{array}{c} 26,863\\9,104\\3,300\\9,811\\5,481\\109,221\\8,762\\13,972\\13,867\\13,867\\3,125\\13,867\\1,814\\3,125\\13,867\\1,814\\3,125\\13,940\\74,309\\4,251\end{array}$	Stock	88.
38,062	7,470	$212 \\ 100 \\ 161 \\ 508 \\ 1,166 \\ 5,273 $	30,592		This	Mot
3,047,598	844,291	$10,496 \\ 29,425 \\ 11,177 \\ 9,848 \\ 73,427 \\ 16,850 \\ 693,068 $	2,203,307	$\begin{array}{r} 139,361\\ 139,361\\ 47,348\\ 90,544\\ 61,528\\ 613,529\\ 45,807\\ 17,935\\ 93,721\\ 93,721\\ 17,935\\ 93,7221\\ 93,7221\\ 233,976\\ 46,139\\ 120,235\\ 51,734\\ 51,734\\ 20,877\\ 2385,242\\ 254,973\end{array}$	Receipts.	Movement to Mar. 4, 1887
73,270	11,806	212 149 130 4,662 6,116	61,464	$\begin{array}{c} \text{week.}\\ 5,954\\ 1,583\\ 783\\ 783\\ 960\\ 18,862\\ 284\\ 284\\ 284\\ 1,665\\ 1,665\\ 1,665\\ 1,665\\ 1,665\\ 2,007\\ 284\\ 284\\ 284\\ 284\\ 284\\ 284\\ 284\\ 389\\ 9537\\ 2,007\\ 389\\ 389\\ 389\\ 389\\ 389\\ 389\\ 389\\ 389$	Shipm'ts This	[ar. 4, 188
265,991	25,958	400 1,743 1,343 7,145 1,500 13,827	240,033		Stock Mar. 4.	
	* These	e figures for Lo stimated.	ouisv	ille in both years are "net." †This y	ears	fig

8

n F

d

- 1		202	-	91	9	ω.	<u><u></u><u></u><u></u><u></u><u></u><u></u><u></u><u></u><u></u><u></u><u></u><u></u><u></u><u></u><u></u><u></u><u></u><u></u><u></u></u>	<u> </u>	H- 0.	~	0000		
14,600	3,200 9·86	9.73 0 9.83 9.74 9.76	Aver 9.78	9.84 - 9.80 9.84 - 9.80	Aver 9.87	Aver 9.84 9.84 9.86 9.87 9.89	e e e	Aver 9.87	9 89- 9.90 9 89- 9.90	Aver 9.93	9.93-9.95	Aver	January.

* Includes sales in September. 1887. for September. 258,200; September-October. for October. 570,200; September-November. for November. 481,600; September-December, for December. 1,027,400; September-January, for January, 2,256,600. We have included in the above table, and shall continue each week to give, the average price of futures each day for each month. It will be found under each day following the abbreviation "Aver" The average for each month for the week is also given at bottom of table. Transferable Orders-Saturday, 10.55c.; Monday, 10.55c.; Tuesday, 10.45c.; Wednesday, 10.50c.; Thursday, 10.45c.; Friday, 10.30c.

The following exchanges have been made during the week

20 pd. to exch. 100 Mar. for June. 13 pd. to exch. 500 Mar. for June. 13 pd. to exch. 2,500 Apr. for June. 21 pd. to exch. 2,500 Mar. for June. 21 pd. to exch. 100 Mar. for July. 50 pd. to exch. 100 Sept. for Aug. 21 pd. to exch. 300 Mar. for June. 26 pd. to exch. 300 Mar. for June. 26 pd. to exch. 100 Mar. for Aug. 14 pd. to exch. 1,400 Apr. for June. 26 pd. to exch. 500 Feb. for June.

2

19 pd. to exch. 3,000 Apr. for Aug.
15 pd. to exch. 400 Mar. for May.
07 pd. to exch. 100 May for June.
16 pd. to exch. 500 Mar. for May.
09 pd. to exch. 100 May to: July.
02 pd. to exch. 100 Jan. for Oct.
09 pd. to exch. 100 Apr. for May. ·16 pd. to exch.1,300 Apr. for June.

d for FRASER aser.stlouisfed.org

The above totals show that the old interior stocks have decreased during the week 21,843 bales and are to-night 58,227 bales more than at the same period last year. The receipts at the same towns have been 3.047 bales less than the same week last year, and since September 1 the receipts at all the towns are 63,760 bales more than for the same time in 1886-7.

QUOTATIONS FOR MIDDLING COTTON AT OTHER MARKETS.-In the table below we give the closing quotations of middling cotton at Southern and other principal cotton markets for each day of the past week.

Week ending	CLOS	SING QUOT.	ATIONS FO	R MIDDLIN	G COTTON	NON-
Mar. 2.	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Galveston New Orleans.	97 ₈ 97 ₈	97 ₈ 97 ₈	$97_8 \\ 97_8$	97 ₈ 97 ₈	978 978	97_8 9^{13}_{16}
Mobile Savannah	93_{4} 913_{16}	$93_4 \\ 913_{16}$	93 <u>4</u> 913 ₁₆	93_{4} 913_{16}	934 913 ₁₆	93_{4}^{10} 913_{16}^{10}
Charleston Wilmington . Norfolk	$10\frac{1}{8}@14$ 915_{16}	$10^{1}8@^{1}4$ 915_{16}	10^{18} 9^{15} 16	$10\frac{1}{8}$ 915_{16}	$101_8 \\ 915_{16}$	1018 91516
Boston	$10 \\ 10^{5_8} \\ 10^{3_8} @ ^{1_2}$	10^{1}_{16} 10^{5}_{8} $10^{3}_{8} @ ^{1}_{2}$	$10 \\ 10^{5_8} \\ 10^{3_8} @ ^{1_2}$	$10 \\ 105_8 \\ 103 $	$10 \\ 10^{5_8}$	$10 \\ 10^{5_8}$
Philadelphia Augusta	10101116 978	$\begin{array}{c} 10^{10}8^{10}-2 \\ 10^{11}16 \\ 9^{7}8 \end{array}$	$ \begin{array}{r} 1008 \omega 12 \\ 1011 16 \\ 978 \end{array} $	$103_8@1_2$ 1011_{16} 97_8	$10^{3_8} @ {}^{1_2} \\ 10^{11}_{16} \\ 9^{7_8}$	101116
Memphis St. Louis	93_{4} 97_{8}	93 <u>4</u> 97 ₈	93_{4} 97_{8}	93 <u>4</u> 978	934 978	978 934 978
Cincinnati Louisville	10 10	10 10	10 10	10 10	10° 10	10

RECEIPTS FROM THE PLANTATIONS. - The following table indicates the actual movement each week from the plantations. The figures do not include overland receipts nor Southern consumption; they are simply a statement of the weekly movement from the plantations of that part of the crop which finally reaches the market through the outports.

Week Ending-	Rece	ts at the	Ports.	St'k at	Interior	Towns.	Rec'pts from Plant'ns.		
	1886.	1887.	1888.	1886.	1887.	1888.	1886.	1887.	1888.
Jan. 27 Feb. 3	134,804 122,418	132,531 130,753	90,130 98,668	476,342	351,361 386 619	398,012 379,556	117,8%6	117,464	64,510
. 10	105,792	108.257	99,583	454,116	332.798	3:8 683	90 895	104 443	88 400
** 17 ** 24	92,867	95,013	69,024	442,608	301.199	350.614	87 303	74 848	50 107
Mar. 2	68,223	79.951	65.562	442,408	265,191	321.588	69, 25	44.743	39 5°6

The above statement shows—1. That the total receipts from the plantations since September 1, 1887, are 5,202,217 bales; in 1886-7 were 5,074,116 bales; in 1885-6 were 5,033,860 bales.

2.—That, although the receipts at the outports the past week were 65,562 bales, the actual movement from plantations was only 39.536 bales, the balance being taken from the stocks at the interior towns. Last year the receipts from the plantations for the same week were 44,743 bales and for 1886 they were 68,025 bales.

AMOUNT OF COTTON IN SIGHT MAR. 2.-In the table below we give the receipts from plantations in another form, and add to them the net overland movement to Feb. 1, and also the takings by Southern spinners to the same date, so as to give substantially the amount of cotton now in sight.

	1887-88.	1886-87.	1885-86.	1884-85.
Receipts at the ports to Mar. 2 Interior stocks on Mar. 2 in	4,901,459	4,856,185	4,607,302	4,446,900
excess of September 1	300,758	217,931	426,558	181,964
Tot. receipts from plantat'ns Net overland to Feb. 1 Southern consumpt'n to Feb. 1	792413	583,220	559,199	442,478
Total in sight Mar. 2	6,234,630	5,851,336	5,757,059	
Northern spinners' takings to	and the second s			

It will be seen by the above that the increase in amount in sight to night, as compared with last year, is 383,294 bales, the increase as compared with 1885-6 is 477,571 bales and the increase over 1884-5 is 1,019,288 bales.

WEATHER REPORTS BY TELEGRAPH. - Our telegraphic advices from the South to-night indicate that the temperature has in general been lower, with snow in a few districts. But little progress has yet been made in preparing for the next crop.

Leland, Mississippi .- No rain all the week. The thermometer has averaged 46.7, the highest being 70 and the lowest 26.

Greenville, Mississippi.-We have had rain on one day of the week, the rainfall reaching seven hundredths of an inch. The thermometer has ranged from 37 to 65.

Vicksburg, Mississippi.-It has been showery on one day of the week, the rainfail reaching four hundredths of an inch. The thermometer has averaged 54, the highest being 75 and the lowest 36.

Little Rock. Arkansas.-Telegram not received.

Helena, Arkansas.-It has rained lightly on one day of the week, the rainfall reaching three hundredths of an inch. Plowing is progressing. The thermometer has averaged 46, the highest being 56 and the lowest 24. During February the rainfall reached two inches and forty hundredths, on twelve days.

Memphis, Tennessee.—We have had rain three days of the week, and it is raining now. The rainfall reached thirty hundredths of an inch. Average thermometer 53, highest 71 and lowest 21. It rained on eleven days during February, and the rainfall reached two inches and forty-nine hundredths. The thermometer averaged 44 and ranged from 21 to 71.

Nashville, Tennessee.-We have had rain on three days of the week, the rainfall reaching thirty-two hundredths of an inch. The thermometer has averaged 42, ranging from 11 to 68. Rainfall during February four inches and seven hundredths.

Mobile, Alabama.-It has rained severely on one day of the week, the rainfall reaching one inch and eighty-nine hun-dredths. The thermometer has ranged from 30 to 70, averaging 52.

Montgomery, Alabama.-We have had rain on two days of the week, the rainfall reaching two inches and twenty-eight hundredths. Average thermometer 51, highest 72, lowest 25. Rainfall during February seven inches and sixty-seven hundredths.

Selma, Alabama.-There has been no rain all the week. The thermometer has averaged 48, the highest being 69 and the lowest 26.

Auburn, Alabama.—We had snow on the 27th and ice on the 28th. The week's rainfall was ninety-four hundredths of an inch. The thermometer has averaged 48.8, ranging from 21 to 66.

Madison, Florida.-Rain has fallen on one day of the week, to the extent of one inch and twenty hundredths. The thermometer has ranged from 29 to 80, averaging 59.

Macon, Georgia.-Telegram not received.

Columbus, Georgia.—We have had rain on one day of the week, the rainfall reaching sixty hundredths of an inch. Average thermometer 45, highest 60, lowest 21.

Savannah, Georgia.-Rain has fallen on one day of the week, to the extent of seventy-two hundredths of an inch. The thermometer has averaged 52, the highest being 72 and the lowest 27.

Augusta, Georgia.-During the early part of the week we had light rain on two days, but the latter portion has been clear and pleasant. The rainfall reached seventy-five hun-dredths of an inch. The thermometer ranged 22 to 73, averaging 47. February rainfall four inches and fifty-four hundredths.

Atlanta, Georgia.-Rain has fallen on one day of the week to the extent of one inch and thirty-four hundred hs. The thermometer has averaged 43.6, ranging from 14 to 67.

Albany, Georgia.-Telegram not received.

Charleston, South Carolina .- We have had rain on two days of the week, the rainfall reaching fifty hundredths of an inch. The thermometer has averaged 52, the highest being 70 and the lowest 28.

Stateburg, South Carolina.-We have had rain on two days of the week, the rainfall reaching eighty-seven hun-dredths of an inch. Frost and ice on three mornings. Average thermometer 46.3, highest 65 and lowest 22.

Wilson, North Carolina.-It has rained on one day of the week, the rainfall reaching one inch and thirty-seven hundredths. Average thermometer 46, highest 68 and lowest 20.

The following statement we have also received by tele

Galveston, Texas.-It has rained on one day of the week, the rainfall reaching fourteen hundredths of an inch. Average thermometer 60, highest 70 and lowest 50. During the month of February the rainfall reached seven inches and sixty hundredths.

Falestine, Texas.--We have had rain on one day of the week, the rainfall reaching twelve hundredths of an inch. The thermometer has averaged 54. the highest being 70 and the lowest 38. Rainfall during February six inches and sixtysix hundredths.

San Antonio, Texas.-The weather has been dry all the week. The thermometer has averaged 54, ranging from 42 to 66. Rainfall during February three inches and four hundredths.

New Orleans, Louisiana.-It has rained on one day of the week, the rainfall reaching one inch and forty-six hundredths. The thermometer has averaged 55.

Shreveport, Louisiana.-Only an inappreciable amount of rain fell during the week. The thermometer has ranged from 82 to 70, averaging 51.

Columbus, Mississippi.-There has been no rain all the week, but one-and-a-half inches of snow fell. Average thermometer 47, highest 68 and lowest 20. During the month of February the rainfall reached five inches and fifteen hundredths.

showing the height of the rivers at the points named at 3 o'clock Mar. 1, 1888, and Mar. 3, 1887.

	Mar. 1, '88.	Mar. 3	,'87.
New OrleansAbove low-water mark. MemphisAbove low-water mark. NashvilleAbove low-water mark. ShreveportAbove low-water mark. VicksburgAbove low-water mark	23 2 Miss ing. Miss ing.	$\begin{array}{c} Feet. \\ 13 \\ 35 \\ 44 \\ 16 \\ 42 \\ \end{array}$	Inch. 2 8 1 1 3

INDIA COTTON MOVEMENT FROM ALL PORTS.—The receipts and shipments of cotton at Bombay have been as follows for the week and year, bringing the figures down to Mar. 1.

BOMBAY RECEIPTS AND SHIPMENTS FOR FOUR YEARS.

. pm	ILLA LILL	s week.	Snipm	ents Sinc	Receipts.		
		Total.	Great Britain	Conti- nent.	Total.	This Week.	Since Jan. 1.
,000	17,000	23,000	50,000	162,000	212,000	47,000	352,000 380,000 355,000
	rit'n. 3,000 5,000	rit'n. nent. 3,000 20,000 5,000 17,000 2,000 47,000	3,000 20,000 23,000 3,000 17,000 23,000 2,000 47,000 49,000	Ireat Continent. Total. Great Britain 3,000 20,000 23,000 27,000 3,000 17,000 23,000 50,000 2,000 47,000 49,000 48,000	Great Continent. Total. Great Continent. rit'n. nent. Total. Britain nent. 3,000 20,000 23,000 27,000 148,000 3,000 17,000 23,000 50,000 162,000 2,000 47,000 49,000 48,000 166,000	Great Continent. Total. Great Britain Continent. Total. 3,000 20,000 23,000 27,000 148,000 175,000 3,000 17,000 23,000 50,000 162,000 212,000 2,000 47,000 49,000 48,000 166,000 214,000	Great rit'n. Continent. Total. Great Britain Continent. Total. This Week. 3,000 20,000 23,000 27,000 148,000 175,000 55,000 3,000 17,000 23,000 50,000 162,000 212,000 47,000

According to the foregoing, Bombay appears to show an increase compared with last year in the week's receipts of 8,000 bales and shipments are the same, but the

shipments since Jan. 1 show a decrease of 37,000 bales. The movement at Calcutta, Madras and other India ports for the last reported week and since the 1st of January, for two years, has been as follows. "Other ports" cover Ceylor, Tuticorin, Kurrachee and Coconada.

1 uncomi, 1		nts for the	e week.	Shipmen	ts since Jan	uary 1.
	Great Britain.	Conti- nent.	Total.	Great Britain.	Continen!.	Total.
Calcutta- 1888 1887	1,000	3,000 9,000	4,000 10,000	17,000 19,000	20,000 35,000	37,000 54,000
Madras- 1888 1887			·	4,000 2,000		4 ,000 2 ,000
All others- 1888 1887	·····	2,000	2,000	11,000 10,000	8,000 4,000	19,000 14,000
Total all- 1888 1887	1,000	5,000 9,000	6,000 10,000	32,000 31,000		60 ,000 70 ,000

The above totals for the week show that the movement from the ports other than Bombay is 4,000 bales less than the same week last year. For the whole of India, therefore, the total shipments since January 1, 1888, and for the corresponding periods of the two previous years, are as follows :

EXPORTS TO EUROPE FROM ALL INDIA.

			10	87.	18	86.	
2	18	88.	10				
Shipments to all Europe from—	This week.	Since Jan. 1.	This week.	Since Jan. 1.	This week.	Since Jan. 1.	
Bombay All other ports.	23,000 6,000	$175,000 \\ 60,000$				47,500	
Total	29.000	235,000	33,000	282,000	58,000	261,500	

ALEXANDRIA RECEIPTS AND SHIPMENTS .- Through arrangements we have made with Messrs. Davies, Benachi & Co., of Liverpool and Alexandria, we now receive a weekly cable of the movements of cotton at Alexandria, Egypt. The follow ing are the receipts and shipments for the past week and for the corresponding week of the previous two years.

Alexandria, Egypt, Feb. 29.	1887-88.	1886-87.	1885-8 6.
Beceipts (cantars*)— This week Since Sept. 1	36,000 2,760,000	32,000 2,759,000	28,000 2,691,000
	This Since week. Sept. 1.	This Since week. Sept. 1.	This Since week. Sept. 1
Exports (bales)— To Liverpool To Continent	$1,000\ 208,000\ 2,000\ 125,000$	Another and an other states of the state of	4,000 196,000 2,000 117,000
Total Europe	3,000 333,000	6,000 335,000	6,000 313,000

* A cantar is 98 pounds.

This statement shows that the receipts for the week ending Feb. 29 were 36,000 cantars and the shipments to all Europe **3,000** bales.

MANCHESTER MARKET. - Our report received by cable to-night from Manchester states that the market continues steady for both yarns and shirtings. We give the prices for to-day below, and leave those for previous weeks of this and last year for comparison:

		1888.		1887.					
	32s Cop. Twist.	8 ¹ 4 lbs. Shirtings.	Cott'n Mid. Uplds	328 000.	814 lbs. Shirlings.	Cott'n Mid. Upldi			
Feb. 3 ** 10 ** 17 ** 24	$\begin{array}{c} \textbf{d.} \textbf{d.} \\ \textbf{7}^{13}_{16} - \textbf{8}^{7}_{16} \\ \textbf{7}^{13}_{16} - \textbf{8}^{7}_{16} \\ \textbf{7}^{3}_{4} \boldsymbol{@} \textbf{8}^{3}_{8} \\ \textbf{7}^{3}_{4} \boldsymbol{@} \textbf{8}^{3}_{8} \\ \textbf{7}^{3}_{4} \boldsymbol{@} \textbf{8}^{3}_{8} \\ \textbf{7}^{3}_{4} \boldsymbol{@} \textbf{8}^{3}_{8} \end{array}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$5^{1}2$	$\begin{array}{c} \textbf{d.} \textbf{d.} \\ 7^{1}4 & 07^{7}8 \\ 7^{1}8 & 07^{3}4 \\ 7^{1}8 & 07^{3}4 \\ 7^{1}8 & 07^{3}4 \\ 7^{1}8 & 07^{3}4 \\ 7^{1}8 & 07^{3}4 \\ 7^{1}8 & 07^{3}4 \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5^{18} 5^{18} 5^{18} 5^{18} 5^{3} 16			

EAST INDIA CROP.-From the Bombay Company's (Limited) Cotton Report of January 27, we have the following:

with any certainty, there seems to

OVERLAND MOVEMENT TO FEBRUARY 1.-In consequence of the early date on which the present week ends, it has been impossible to complete our overland figures in time for this issue of the CHRONICLE. We shall endeavor to furnish the results to the Cotton Exchange on Monday or Tuesday of the coming week.

SHIPPING NEWS .- The exports of cotton from the United States the past week, as per latest mail returns, have reached 92,618 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph and published in the CHRONICLE last Friday. With regard to New York we include the manifests of all vessels cleared up to Thursday.

 $4,802 \\ 300$ 7,382 3,2001,8741,770803. 6,371 3.6641,530 $6,543 \\ 500$

The particulars of these shipments, arranged in our usual

form, are a	as follo	ws:		-	1 1 1		Genca	
LOI III, and		Hull		Brem.	Antw'p	-		
	Liver-	and		and		Barce-	and	Total.
	pool.	Leith.	Harre.	Hamb.	Stertin.		Legh'r.	
NT Trank	7,788	2,334	662	863	3,187	100		14,934
New York .				6,233		3,567	5,102	44,045
N. Orleans.	29,143			0,200				7,382
Mobile	7,382							3,200
Savannah .				3,200				- 1,874
Brunsw'k.	1,874					1		1,770
						1,770		
Charlest'n.								803
Galveston.		·····						6,371
West Point.	6,371							3,664
Newport N.	3,664							1.530
Baltimore .	1,530							6,545
Boston	6,545							500
	500							000
Philadel'a.	500							0.010
matal .	61 797	2.334	662	10;296	3,187	5,437	5,102	92,618

The above total includes 803 bales from Galveston to Vera Cruz. Total 64,797

Below we add the clearances this week of vessels carrying cotton from United States ports, bringing our data down to

the latest dates :

the latest dates :
NEW ORLEANS—For Liverpool—Feb. 24—Steamer Navarro, 8,057.... Feb. 25—Steamers Inventor, 4,486....Teniers, 2,387.
For Bremen—Feb. 28—Steamer Occan King, _____.
For Barcelona—Feb. 28—Bark Alejandro Bosch, _____.
SAVANNAH--For Liverpool -Feb. 24—Steamer Anjer Head, 4,044....Feb. 27—Bark Ossuna, 2,477.
For Majorca—Feb. 25—Bark Santiago, 86.
CHARLESTON—For Barcelona—Feb. 25—Steamer Phœnix, 4,200.
WILMINGTON—For Liverpool—Feb. 24—Steamer Euskaro, 6,072.
WEST POINT—For Liverpool—Feb. 24—Steamer Euskaro, 6,072.
MULMINGTOR—For Liverpool—Feb. 21—Steamer Machigan, ______.
Boston—For Liverpool—Feb. 21—Steamer Machigan, ______.
BALTMORE—For Liverpool—Feb. 21—Steamer Mentmore, 633....Feb. 25
Por Rotterdam—Feb. 24—Steamer Urbino, ______.
For Rotterdam—Feb. 24—Steamer Urbino, ______.
For Rotterdam—Feb. 24—Steamer Virginia, _______.
Bostore Sarnia, ______.
For Rotterdam—Feb. 24—Steamer Urbino, ______.
Bosteamer Sarnia, ______.
For Rotterdam—Feb. 24—Steamer Urbino, ______.
Bostore Sarnia, _______.
Bostore Sarnia, ______.
Bostore Sarnia, __

Below we give all news received to date of disasters to vessels carrying cotton from United States ports, &c.

INDIANA, steamer, from Philadelphia for Liverpool, returned to former port, Feb. 23, with one blade of propeller gone and shaft packing worked loose. She sailed for New York on the 25th to make repairs, arrived there on the 27th, and will sail in a few days for Liverpool.

Total bales.

Although it is premature to speak with any certainty, there seems to be a general feeling gaining ground that the shipments to Europe for the six months ending 30th June are going to be disappointingly small. The chief falling off will doubtless be in Oomras, which pr. mise to be in considerably smaller supply, and it is not thought that the estimated shortage of 40 per cent given by some authorities early in December last will be far wrong. Arrivals from the Bengal districts also promise to be less than last year, when, it will be remembered, an unusually large supply was received. On the other hand, both the Dhollera and Broach crops are well spoken of, and receipts from the districts promise to be large, but not sufficiently so to make up for the shortage from the Oomra and Bengal districts. From other districts the quantity received will be probably about the same as last year, so that on the whole, and looking at the probably increased takings by the local nills, which have run very short of stocks, there does not seem much probability of the exports to Europe for the first six months of this year exceeding 800,000 bales. —At a meeting of the members of the New York Cotton

-At a meeting of the members of the New York Cotton Exchange, held on Saturday, Feb. 25, the following resolu-

tions were passed :

d for FRASER er stlouisfed ora

Whereas, An inscrutable Providence has removed from our midst our ate fellow member and associate. Mr. Chester L. Greene; be it *Resolved*, That in his death this Exchange has lost a most honorable and useful member, whose life was signalized by his upright dealings, his integrity to commercial honor, and his cordial and genial nature toward his fellow members; he it *Resolved*, That as a body we deplore his untimely end, and tender our

deepest sympathies toward those who, near and dear to him, shall miss him most.

Resolved, That a copy of these resolutions be forwarded to the family of the deceased, and a committee of members be appointed by the chair Winh Stant o attend upon his obsequies.

Cotton freights the past week have been as follows:

	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Liverpool, steam d.	332	332	332	³ 32	5 ₆₄ @ 332	564 @ 332
Do saild.			••••	9 ₃₂	932	9 ₃₂
Havre, steamc.		9 ₃₂	932	-32	- 32	
Do sail c . Bremen, steam c .		1182	1132	1132	11_{32}	1132
Do sail	·			0 65	932 à 516	9 ₃₂ 70516
Hamburg, steam c.	$9_{32} \widehat{a}{}^{5}_{16}$	932@516	9 ₃₂ @5 ₁₆	9 ₃₂ @5 ₁₆	32 00 16	32 16
Do sailc. Amst'd'm, steam.c.		30*	30*	30*	30*	30*
Do via Leith d.				12 01	13. 11	1364@13
Reval, steamd.	1364@14	1364 @ 14	13 ₆₄ @14	1384 a 14	1064 0 4	04 0 3
Do saild.					316@1364	316@1364
Barcelona, steam d. Genoa, steam d.	1364 @ 732		1364	1364	1364	1364
Trieste, steamd.	14	1. 14	1,	14	14	14 300 @ 19
Antwerp, steam d.	764	332764	332@764	332@764	035.0.18	1 032 0 -8

Per 100 193

Mar Apr May Jun July Aug Dece

MAMJJA

Se 80

th W

68

at

gr

its

Sh

fir m

sal

ha bu

fig per tra day day

Cor

and 7

toa

nar

LIVERPOOL.-By cable from Liverpool we have the following statement of the week's sales, stocks, &c., at that port. We add previous weeks for comparison.

	Feb. 10.	Feb. 17.	Feb. 24.	Mar. 2.
Sales of the weekbales Of which exporters took	5,000	4,000	4,000	69,000 8,000
Of which speculators took Sales American Actual export.	$3,000 \\ 48,000 \\ 7,000$	6,000 49,000 6,000	5,000 48,000 7,000	7,000 52,000
Forwarded Total stock—Estimated. Of which American—Estim'd	24,000 840,000	$20,000 \\ 852,000$	21,000 847,000	7,000 20,000 871,000
Of which American	661,000 166,000 153,000	668,000 90,000 66,000	673,000 77,000 69,000	$ \begin{array}{r} 688,000 \\ 105,000 \\ 78,000 \end{array} $
Amount atloat. Of which American.	$\frac{214,000}{187,000}$	217,000 191,000	186,000 160.000	184,000 163,000

The tone of the Liverpool market for spots and futures each day of the week ending Mar. 2 and the daily closing prices of spot cotton, have been as follows :

Spot.	Saturday	Monday.	Tuesday.	Wednes.	Thursd'y.	Friday.
Market, 12:30 P.M.	Quiet.	Steady.	Freely offered.	In buyers' favor	Good business	Quieter.
Mid. Upl'ds. Mid. Orl'ns.	$\frac{5916}{58}$	$59_{16} \\ 55_8$	$59_{16} \\ 55_8$	5916 558	doing. 5 ⁹ 16 5 ⁵ 8	512 558
Sales . Spec. & exp.	8,000 1,500	10,000 1,000	10,000 1,000	$14,000 \\ 2,500$	12,000 1,500	10,000
Futures.	~					
Market, 12:30 P.M.	Steady at 1-64 ad- vance.	Quiet.	Easy at 1-64 de- cline.	Quiet at 1-64 ad- vance.	Quiet at 1-64 ad- vance.	Quiet at 2-64 de- cline.
Market, }	Quiet and steady.	Steady.	Easy.	Firm.	Very steady.	Easy.

The opening, highest, lowest and closing prices of futures at Liverpool for each day of the week are given below. These prices are on the basis of Uplands, Low Middling clause, unless otherwise stated.

63-64d. and 501 means 51-64d.

	Sat., Feb. 25.				Mo	on., I	feb. 9	27.	Tues., Feb. 28.			
			Low.	Clos.	Open	High	Low.	Clos.	Open	High	Low.	Clos.
	d.	d.	d.	đ.	d.	đ.	d.	đ.	d.	d.	d.	
February		5 34	5 34	5 34	5 35	5 35	5 35	5 35	5 33	5 33		d.
FebMarch	5 34	5 34	5 34	5 34	5 95	5 35	5 85	5 35	5 83		5 32	5 32
MarApril.	5 85	5 35	5 35	5 85	5 35	5 35	5 35			5 83	5 32	5 32
April-May	5 36	5 38	5 36	5 36	5 36	5 37		5 35	5 33	5 8 3	5 32	5 32
May-June		5 38	5 38	5 38			5 36	5 87	5 85	5 85	5 84	5 34
June-July	5 40	5 40			5 38	5 38	5 3 8	5 38	5 37	5 87	5 38	5 36
-	5 42		5 10	5 40	5 40	5 40	540	540	533	5 33	5 33 1	5 33
		5 12		5 42	542	542	542	542	5 40	5 40	5 39	5 39
-	5-42	5 12	5 42	5 42	5 4 3	5 42	542	542		5 40	5 40	5 40
September.	5 42	5 12	5 42	5 42	542	5 42	5 42	542				
. 1	1	'	1			-			010	0 10	5 40	5,40
	Wed	nes	Feb.	20.1	Thu	m a /	Man	• 11			,	

				Th	urs.,	Mai	. 1.	Fri., Mar. 2.				
	Open	High	Low.	Clos.	Open	High	Low.	Clos.	Open	High	Low.	Clas
	<i>d</i> . 5 32 5 32 5 84 5 84	d. 5 32 5 32 5 34 5 34	d. 5 32	<i>d</i> . 5 32 5 32 5 34 5 34 5 38	d. 5 84 5 83 5 85 5 85 5 87	<i>d</i> . 5 34 5 34 5 85 5 85 5 87	<i>d</i> . 5 34 5 33 5 35 5 35 5 37	d. 5 24 5 34 5 35 5 35 5 87	d. 531 531 533 533 535	d. 5 31 5 31 5 33 5 35	<i>d.</i> 5 31 5 31 5 33 5 33 5 34	<i>d.</i> 5 31 5 31 5 33
AugSept September.	5 39 5 59 5 39	5 8 5 40 5 40 5 40	5 [°] 38 5 39 5 39 5 39 5 39	5 88 5 49 5 40 5 49 		5 41	5 39 5 40 5 40 5 40 5 30	5 39 5 41 5 41 5 41 5 41 5 30	5 37 5 38 5 39 5 39	5 37 5 38 5 39 5 39 5 28	5 36 5 38 5 38 5 38 5 38 5 38 5 27	5 34 5 36 5 38 5 38 5 38 5 38 5 38

BREADSTUFFS.

FRIDAY, P. M., March 2, 1888. A fair movement was reported in flour through the week, though the market was not generally active. The demand was mostly from home trade sources. In several instances, early in the week, receivers met the requirements of buyers at further slight reductions in prices for medium and high grade extras, which had accumulated. Low grade stock held its own well, as not plenty and in rather more request. Shippers hought moderately. On Thursday the increased firmness in wheat tended to steadiness, and the inquiry was more general. Corn meal was without change, and slow of sale. The market to-day was steady, but quiet. Very slight changes occurred in wheat through the earlier half of the week, on a moderate speculation and restricted S business in early deliveries, though the drift was to easier figures, with the West irregular and cables lifeless. Shippers bought very moderately, partly to cover old freight con-tracts. Milling inquiry limited. On Wednesday and Thursday the market was firmer, though irregular, and on Thursday in optious more active while du'l in prompt deliveries. Contract deliveries on Thursday were under 320,000 bushels and the bulk to two firms, largely in control of supplies here There was a slightly firmer feeling to-day, but a disposition to advance ocean freights kept the export business within narrow limits.

Indian corn, which, on a moderate speculative business, fluctuated early in the week, but went off in price about ³/₄ cent (partly on Western promises of an increased interior movement) rallied on Wednesday and Thursday very sharply, partly on contract needs (no contract deliveries being made on Thursday), and very free buying for the longs. Prompt deliveries varied with options, but, partly from very scant offerings, ruled very quiet. There was a buoyant opening today in response to Western manipulation, but part of the early advance was lost.

DAILY CLOSING PRICES OF NO. 2 MIXED CORN.

March delivery. April delivery. May delivery. June delivery. July delivery. August delivery.	59 59 58 ⁷ 8 59 ¹ 4 4975	Mon. 5838 5858 5858 5838 5838 5834 594	<i>Tues.</i> 58 ⁵ 8 58 ¹ 8 58 ¹ 8 57 ⁷ 8	Wed. 58 ⁵ 8 58 ³ 4 58 ³ 4 58 ³ 8 58 ³ 4 59 ¹ 2	<i>Thurs.</i> 60 ¹ 8 60 ¹ 8 59 ⁷ 8 59 ¹ 2 59 ⁵ 8 59 ⁷ 8	Fri. 60 5934 591 <u>3</u> 60 60
September delivery	60 ¹ 8	5958	591 <u>4</u>	593_{2}	5978 6014	60 60

Oats were without marked changes or important trading up to Wednesday, when, on a turn to increased activity and on light offerings, prices rallied. No contract deliveries noted on Thursday here. There was some further improvement to-day.

DAILY CLOSING PRICES OF NO. 2 MIXED OATS.

March delivery April delivery	Sat. 374	$Mon. 37^{1}8$	Tues. 374	Wed. 3738	Thurs. 38	Fr. 381a
May delivery.	3738	37 ¹ 8	374	3714 3714	3778 3778	3818 3778
DAILY CLOSING	PRICES	OF NO.	2 WHIT	E OATS.		

J							
	March delivery	Sat. 3918	Mon. 39	Tues. 3978	Wed. 3938	$\frac{Thurs.}{397_8}$	Fri.
l	April delivery	3915			3914	3934	
	May delivery	3918	39	3834	3914	393	307

Rye was without movement, but held firmly; offerings insignificant. Buckwheat dull and unchanged. Barley had more attention and ruled firm; on Tuesday 30,000 bushels of choice Canada sold at \$1@\$1 02. Important shipments of Danub'an barley are reported as on the way hither,

The following are the closing quotations:

FLOUR. 3500 435 2750 315 3250 440

GRAIN.

Wheat

l	wneat-				Oats-Mixed	0~1	-		
l	Spring, per bush	85	0	95	WILLA.	374		40	
l	Anning No. O	00	w	-	White	394	a a	44	
	Spring No. 2	89	Ø	90	No. 2 mixed	381			
	Red winter No. 2	. 91	T	92	No 2 white	00-4		394	
l	Red winter	20			No. 2 white	404	10	414	
I	The factor and the second		Ø	93	Barley-				ľ
I	White	85	Ø	93	Canada No. 1	07	~	0.0	
I	Corn-West'n mixed.	581	60	62	Canada Ho. 1	95	@1	00	
I	Warth mind a line of				Two-rowed State	83	0	85	
l	West'n mixed No. 2.	601	40	61 12	Six-rowed State	85	õ		
ľ	Western white	59	a	62	Milmonkee No.			88	
	Western yellow		_		Milwaukee No. 2	87	Ø	90	
	Webbern yenow	59	Ø	62	Malt-State, 4-rowed. 1	00	@1	05	
	Southern yellow	60	Ø	62_{2}	State, 2-rowed		_		
	Rye					90	0	95	
		22		8	Buckwheat	66	0	68	
	State & Pa., \$ bush.	69	Ø	74			-	03	

The movement of breadstuffs to market is indicated in the statement below, prepared by us from the figures of the New York Produce Exchange. We first give the receipts at Western Like and river ports, arranged so as to present the comparative movement for the week ending Feb. 25, 1888, and since August, for each of the last three years:

Receipts at-	Flour.	Wheat.	Corn.	Oats.	Barley.	Rye.
	Bbls.196lbs	Bush.60 lbs	Bush.56 lb.	Bush.32 lbs	Rush AS IL	Day BO The
Chicago	193,931	169,785	1,048,499	. 789,195	251,892	10 000 10 10 000 0000
Milwaukee	50,251					
Toledo	2 810	1				12,908
Detroit	2,990		15,258	000		729
Cleveland	5,231		16,310		9,315	•••••
St. Louis	14,000	23.078			4,700	629
Peoria	1,547	13,000	401,040		- 75,72)	550
Duluth			141,230	143,200	33,000	5,050
Minneapolis.		2,994				
annicapons.		1,019,940	•••••			
Tot.wk. '89.	270.879	1,538,801	1,675,736	1.090.023	455,327	90 000
Same wk.'87.	152,611	1,092,064	1,125,678	893.110	421,201	36,206
ame wk.'S8.	159,413	1,008,374	2,883,902	995,6 5		25,110
Since Aug. 1.	~	.,,	~,000,002	000,000	462,852	33,092
1887-8	7.241,169	79,341,119	53.597,479	10 7 20 400	10 100	
1856-7*					19,108,167	1,473,279
1885-6*			and the second sec	41,559,305		1,505,681
	0,010,000	45,106,153	58,585,971	37,896,068	16,465,916	2,323,587

2 20 0 2 30

DAILY CLOSING PRICES OF NO. 2 RED WINTER WHEAT.

March delivery. April delivery. May delivery	< } /)	Mon. 895 ₈	Tucs. 8912	Wed. 5958	hurs. 8978	Fr 90	
Jane delivery	91^{1}_{4}	$\frac{905}{911}$ $\frac{911}{9078}$	901_{2} 91 005	$90\frac{12}{91\frac{14}{14}}$	$905_8 \\ 913_8$	90' 91	
August delivery	9012	90^{1} 89^{3}	$90_{8}^{-90_{4}}$	905s 895s	$907_8 \\ 901_8 \\ 001_8$	91 90	
December delivery	93.3	5313	923_{\pm}	5914 9278	- 891 <u>9</u> 9 3	935	

* Include one week extra.

The receipts of flour and grain at the seaboard ports for the week ended Feb. 25, 1888, follow:

ls, re. on in <i>ri.</i>	At- Flour, bbls. New York. 113,287 Boston. 47,431 Montreal. 6,180 Philadelphia. 14,914 Baltimore. 89,882 Richmond. 4,116 New Orleans. 8,501	Wheat, bush. 21,450 37,851 58,200 18,050 14,686 25,671	Oorn, bush. 52,150 261,684 3,500 70,761 226,489 7,555 11,645	Oals, bush. 424,000 151,827 22,700 60,289 26,615 21,534 20,572	2,400 21,000	R ye, bush. 7,90 0 1,070
1 1.9 1 1.8 1 1.8 1 1.9 1 2 5 8	Total week, 284,611 Cor. week '87 252,025 The exports from the ending Feb, 25, 1888,	175,903 600,842 1 he severa are show	l seaboa	727,537 542,916 rd ports annexed	101,485 for the	10,374 16,053 e week ent:

e

r

32

16

13

64

Exports from—	Wheat.	Corn.	Flour.	Oats.	Rye.	Peas.
	Bush.	Bush.	Bbls.	Bush.	Bush.	Bush.
New York	539,505	257,386	90,941	1,965		1,670
Boston	16,050	23,480	22,579			
Portland.						
N. News .	80,500		3,925			
Norfolk						
Philadel.		18,249	14,532			
Baltim're	161,500	171,427	54,814			
N. Orl'ns.		83,475	807		•••••1	
Richm'd.						
Tot. w'k.	797,555	554,017	187,598	1,965		* 1,670
S' me time 1887		1,337,266	195,863	3,604	19,991	51,396

The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, and in transit by water, Feb. 25, 1888:

portes, and in the	usit by wa	1001, 100.	, 1000.		
2000 190	Wheat,	Corn,	Oats,	Rye,	Barley,
In store al-	bush.	bush.	bush.	bush.	bush.
New York	5,974,742	1,040,648	1,099.403	10,818	46,879
Do afloat	120,000		2,000	5,000	230,000
Albany	2,000	99.000	84,800	46,150	406,300
Buffalo	1,682,161	306,328	80,018	68,481	665,328
" afloat			52,000		
Chicago	5,455 119	2,370,879	941 854	26,211	333,292
" afloat	14,235	665 344			
Milwaukee	2,116,925	35,704	17,016	81,758	120,063
Duluth	6,949,421				
Toledo		121,173	4,617	16,330	
Detroit		46,370	35,612	15,729	62,940
Oswego		35,000		900	267,600
St. Louis			1,215,169	10,957	35,690
" afloat		210,000	-,,		
Cincinnati		181,000		37,000	
Boston		155,169	96,186	1,652	
Toronto		900		1,596	
Montreal		6,214	59,137	3,950	13,178
Philadelphia	a	116,736	54,603		
Peoria		314,016	464,380	47,390	
Indianapolis		203,555		3,070	
Kansas City		126,077			
Baltimore	000 000	324,354			
Minneapolis					. *
St. Paul.					
On Mississippi		250,200			
On canal & river.		6,300			
-					
Tot. Feb. 25, '88.	38,461.453	8,848,232	4,872,163	376.992	2,486,715
Mat Hab 10 100		9 994 401		00- 010	0 707 500

Tot. Feb. 26, '87. 57,627,225 16,134,015 4,736,016 428,348 2,042,011 **Tot.** Feb. 26, '87. 57,627,225 16,134,015 4,736,016 428,348 2,042,011 **Tot.** Feb. 27, '86. 52,149,696 11,503,910 2,247,859 730,217 1,384,352 **Tot.** Feb. 28, '85⁺ 43,435,883 6,506,458 2,505,887 1,560,021 496,820

* Minneapolis and St. Paul not included.

According to Beerbohm's London cablegram, the amount of wheat and corn on passage at the dates mentioned stood as follows:

	Week ending	Feb. 29.	Week ending Feb. 22.			
Grain on Passage.	Wheat.	Corn.	Wheat.	Corn.		
To United Kingdomqrs. To Continent	1,737,000 205,000		1,588,000 167,000	347,000 103,000		
Total quarters Equal in bushels Same week in 1887bush.	$\frac{1,942,000}{15,536,000}\\20,752,000$	3,000,000	$1,755,000 \\ 14,040,000 \\ 1,496,000$			

The exports of wheat from India for the week, year and season are as below:

Exports of Wheat from India.	Week end'g	Week end'g	April 1 to
	Feb. 25.	Feb. 18.	Feb. 25.
To United Kingdombush.	80,000	40,000	$\frac{12,900,000}{12,060,000}$
To Continentbush.	80,000	60,000	
Totalbush.	160,000	100,000	24,960,000

THE DRY GOODS TRADE.

NEW YORK, Friday, March 2, 1888.

The past week has witnessed a continuation of the active business lately developed in jobbing circles in this city, and reports from most distributing centres in the Western, Southern and Middle States indicate that the spring trade in dry goods is progressing favorably. There is now in this market a large representation of retail tuyers from most sections of the country who are making liberal provision for the coming season, and while their purchases are not at all of a speculative charact r, they are taking hold with a degree of freedom denoting ample confidence in the stability of prices, and in the trade outlook. The increased activity in the jobbing trade throughout the country was refl cied in a freer re-order demand for certain specialties at first hands, and manufacturers agents and importers continued to make steady deliveries on account of back orders, but operations by wholesale buyers on the spot were comparatively light. A feature of the week was a peremptory auction sale of 1,000 pieces American silk fabrics (the production of the Phœnix Manu acturing Co. of Paterson, N. J., and Allentown, Pa.), which attracted a large company of buyers. The bidding was spirited, and the entire line was quickly disposed of at prices which more than realized the expectations of the owners. DOMESTIC COTTON GOODS .- The exports of cotton goods from this port for the week ending Febuary 28 were 3,323 packages. valued at \$206,363. These shipments include 1,459 to China. 563 to South America, 523 to the West In lies, 369 to Aden, 163 to Central America, 87 to England, 72 to Mexico, 41 to Newfoundland and 46 to all other countries. Since the 1st of January the exports aggregate 28,163 packages, valued at \$1,650,316. Of this total China has had 12,835 packages, val-

ued at \$612,924, and 4,505 packages, valued at \$296,172, have gone to South America. For the similar period of 1887 the exports to all ports reached 30,535 packages and in 1886 were 35,633 packages. At first hands the demand for staple cotton goods—other than cotton flannels, in which a large business was transacted at an advance of about $7\frac{1}{2}$ per cent over last year's prices—was only moderate, but there was a good steady movement in plain and colored cottons on account of back orders, and the jobbing trade was of good dimensions. Low grade bleached goods are a trifle easier, in sympathy with print cloths, but all other staple cotton fabrics are firmly held at unchanged prices. Print cloths were quiet and prices have declined to $3\frac{5}{8}@3\frac{3}{4}$ c. for 64x64s, and 3 5-16c. for 56x60s, despite the exceptionally small stocks on hand. Stocks last Saturday and for the three previous years were as follows:

	1888.	1887.	1886.	1885.
Stock of Print Cloths-	Feb. 25.	Feb. 26.	Feb 27.	Feb. 28.
Held by Providence manuf'rs	6,000	45,000	103,000	490,000
Fall River manufacturers	16,000	64,000	68,000	412,000
Providence speculators	None	47,000	256,000	320,000
Outside speculators (est)	3,000	22,000	25,000	350,000
				-
Total stock (pieces)	25.000	178.000	452.000°	1.572.000

Prints were in moderate demand, and a good steady business was done in printed sateens, lawns, baristes, ginghams, seersuckers and other cotton dress fabrics, by agents and jobbers alike, while white goods and table damasks were fairly active in movement and demand.

DOMESTIC WOOLEN GOODS.—Men's wear woolens were in moderate request by buyers on the spot, and very fair orders for heavy cassimeres, suitings, worsteds and overcoatings were received by the commission houses through their representatives on the road. Desirable makes of clothing woolens are now well under the control of orders, and prices are generally firm, though low and not very remunerative to the mills. Satinets, Kentu ky jeans and doeskins were only in moderate demand, but such makes as govern the market are firmly held by the mill agents. All-wool and worsted dress goods were distributed in very fair quantities by commission houses and job ers alike, and stocks are so well in hand that prices remain firm. For flannels the demand was restricted to a few specialties, and blankets ruled quiet, but a fair business was done in carpets, and there was more inquiry for wool hosiery and underwear for next fall.

FOREIGN DRY GOODS.—Imported goods were in irregular demand at first hands, but a fair business was done in some descriptions, and the jobbing trade was decidedly more active in some classes of goods. Dress goods and silks were in fair request, but velvets and plushes ruled quiet, and the demand for ribbons and millinery goods was irregular. Linen and white goods, handkerchiefs, laces, embroideries, hosiery and fabric gloves were fairly active, and prices remain steady on all desirable makes.

Importations of Dry Goods.

The importations of dry goods at this port for the week ending March 1, 1888, and since Jan. 1, and the same facts for the corresponding periods of last year are as follows:

		-					www.comesticities.com	-	Contraction of the Owner, or other
Total at the port 16,611 3,440,682	Total Ent'd for consumpt	Manufactures of- Wool Cotton Silk Flax Miscellaneous	Total on market	pt:	Manufactures of- Wool Cotton Silk Flax Miscellaneous	Total w	Manufactures of- Wool Cotton Silk Flax Miscellaneous		ENTERED FOR CONSUMPTION Week Ending March 3, 1887.
16,611	$3,368 \\ 13,243$	$629 \\ 334 \\ 267 \\ 433 \\ 1,705$	16,010	2,767 13,243	486 349 271 222 1,439	13,243 //TIIDRA	$\substack{1,684\\2,291\\1,678\\2,930\\4,660}$	Pkgs.	R CONS Week March
3,440,682	: 56,752 2,883,930	$\begin{array}{r} 223,349\\ 83,866\\ 106,223\\ 76,728\\ 66,586\end{array}$	16,010/3,328,300 ENTERED F	444,370 2,883,930	164,70586,360109,10139,86544,339	2,883,930 AWN FROM	$\substack{\textbf{667,138}\\629,701\\839544\\421,929\\325,618$	Value.	t CONSUMPTION F Week Ending March 3, 1887.
141,597	40,131 101,466	5,290 5,060 2,416 3,336 24,029	OR WAREH	43,411 101,466	4,722 4,933 2,135 2,135 27,586	101,466 WAREHOU	$13,920 \\ 19,566 \\ 13,736 \\ 20,086 \\ 34,158 $	Pkgs.	OR THE W Since Ja
27,959,368	5,446,907 22,512,461	$1,913,615 \\1,358,035 \\1,056,898 \\579,018 \\539,341$	3,328,300 144,877 27,834,540031,01413,396,111 ENTERED FOR WAREHOUSE DURING SAME PERIOD,	5,322,079 22,512,461	$1,700,020 \\ 1,356,095 \\ 1,081,065 \\ 614,194 \\ 570,705$	13,243 2,883,930 101,466 22,512,461 28,575 2,940,838 1 WITHDRAWN FROM WAREHOUSE AND THROWN INTO THE MARKET	5,548,965 5,246,174 6,816,676 2,820,244 2,080,102	Value.	FOR THE WEEK AND SINCE JANUARY 1, 1888 Since Jan 1, 1887. Week Ending March 1, 1888.
38,227	9,652 28,575	730 307 367 7,933	3 SAME 1	28,575	558 317 205 1,076	28,575 WN INTO	2,048 2,220 1,62 2,094 20,592	Pkqs.	CE JANU Week March
3,533,262	592,421 2,940,838	238,40778,061141,04570,56664,345	3,396,111 PERIOD.	455,273	$183,362 \\82,098 \\90,356 \\53,169 \\41,308$	2,940,838) THE MAR	774,479 522,434 841,955 400,295 398,675	Value.	JANUARY 1, 188 Week Ending March 1, 1888.
243,244	65,287 177,957	6,5554 4,322 3,055 3,055 3,055	231,108	1	5,837 4,892 2,111 3,852 36,519	177,957 Ket.	17,64420,90913,59618,365107,443	Pkgs.	38 AND 1887 Since Jan.
29,830,243	5,883,687 23,946,556	$\substack{2.326,114\\1,080,206\\1,165,181\\594,977\\717,209}$	29,743,330	5,796,774 23,946,556	2,120,573 1,279,718 1,013,909 769,766	23,946,556	$\substack{\textbf{6,507,081}\\5,328,727\\6,513,437\\3,030,299\\2,567,012$	Value.	AND 1887. Since Jan. 1, 1888.