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HUNT'S MERCHANTS' MAGAZINE, A Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATE }.

VOL. 45.

SATURDAY, OCTOBER 22, 1887.

NO. 1,165.

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The Chronicle.

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Subscriptions will be continued until definitely ordered stopped. The publishers cannot be responsible for remittances unless made by drafts or Post Office Money Orders.

These prices include the INVESTORS' SUPPLEMENT, of 120 pages issued once in two months, and furnished without extra charge to subscribers of the CHRONICLE.

subscribers of the CHRONICLE. A file cover is furnished at 50 cents; postage on the same is 18 cents. Volumes bound for subscribers at \$1 00.

London Agents:

Messrs EDWARDS & SMITH, 1 Drapers' Gardens, E. C., who will take subscriptions and advertisements and supply single copies of the paper at 1s. each.

WILLIAM B. DANA. WILLIAM B. DANA. JOHN G. FLOYD. WILLIAM B. DANA & Co., Publishers, 102 William Street, NEW YORK. POST OFFICE BOX 958.

CLEARING HOUSE RETURNS.

Stimulated by increased stock speculation the exchanges at New York for the week under review record a substantial gain over the preceding week. The aggregate for the other cities covered by our statement also exhibits some addition to the figures for October 8, so that in the total of all there is an excess of \$43,240,291. The gain at Boston (some seven millions) arises, as at New York, mainly, if not wholly, through heavier dealings in share properties, the total value of these transactions being fully double what they were a week ago-The marketing of the cotton crop continues on a more liberal scale than last year, but the movement of cereal crops, both for the week and the season, show a falling off. In comparison with the similar week of 1886 the clearings at New York record a decline of 7.5 per cent, and in consequence the total for the whole country exhibits a loss of 2.6 per cent. At Providence, Portland Philadelphia, Baltimore Milwaukee, St. Joseph, Galveston and Kansas City also the present year's figures fail to reach those of last year, but at the last-named city this is entirely due to the occurrence of a holiday this year. In any event the losses are rather unimportant and not the result of any general cause. Of the clearing houses exhibiting an excess over a year ago Wichita takes the lead with 69 per cent, and is followed by New Orleans 50.07, Peoria 45.8, Memphis 45.4, Columbus 44.8 and Omaha 39.7 per cent.

| | Week | Ending Oct. | 15. | Week End'g | Oct. 8. |
|---|---|--|--|---|--------------------|
| | 1837. | 1886. | P. Cent. | 1887. | P. Cent. |
| New York Sales of — | \$ 715,896,812 | \$ 774,127,054 | -7.3 | 876,201,492 | -18.6 |
| (Stocksshares.) | (2,508,533) | (2,533,316) | (-1.0) (+90.3) | (1,744,841) | (-45·8) (+36·4) |
| (Pottonbales.) Grainbushels.) (Petroleumbls.) | (982,600) (19,789,312) (30,623,000) | (41,559,850) | $(+50^{-3})$ (-52^{-4}) $(+51^{-2})$ | (542,600) (30,345,000) (17,296,000) | (-26.9) (-47.6) |
| Boston | 95,989,445 | 87,072,833 | +10.5 | 88,905,654 | -4.9 |
| Providence Hartford | 5,514,400 1,781,771 | 5,607,600 1,700,477 | -1·7 +4·8 | • 5,130,800 1,942,990 | +4.7 +7.6 |
| New Haven | 1,218,418 | 1,118,345 | +8.8 | 1,393,960 | +10.8 |
| Portland | 942,801 | | -11.4 | 1,186,257 | +2.6 |
| Worcester Springfield | 1,129,676 | 1,073,047 925,603 | +5.3 +4.8 | 1,185,746 1,155,640 | +13.0 +21.7 |
| Lowell. | 970,270 777,220 | 633,427 | +22.7 | 634,671 | +21.7 +11.7 |
| Total New England | 108,322,001 | 99,195,280 | +9.5 | 101,535,218 | -3.1 |
| Philadelphia | 61,542,550 | | -3.8 | 65,116,746 | +2.6 |
| Pittsburg Baltimore | 10,389,595 12,507,241 | 8,462,659 13,651,950 | +22.8 -8.4 | 10,097,342 | +13.5 +16.7 |
| | | | | 14,260,939 | |
| Total Middle | 84,439,386 | 86,117,792 | -1.0 | 89,475,027 | +5.8 |
| Chicago | 64,168,584 | | +5.8 | 61,806,511 | -8.0 |
| Cincinnati | 11,482,150 | 10,465,400 | + 9.5 | 11,460,500 | +1.2 |
| Milwaukee Detroit | 4,484,780 4,346,863 | | -4.2 +25.2 | 4,845,248 4,447,958 | +8.0 |
| Indianapolis | 1.822.058 | 1.458.060 | +22.4 | 2.048.221 | -42.6 |
| Cleveland | 3,405,729 2,588,715 | 2,459,334 1,752,880 | +22.4 +15.1 +44.8 +45.8 | 3,493,107 | $+31.3 \\ +15.9$ |
| Columbus | 2,588,715 | 1,752,880 | +44.8 | 2,539,205 | +15.9 |
| Peoria Omaha | 1,352,266 3,602,256 | 927.149 2,149,516 | +39.7 | 1,353,864 2,949,226 | +35.4 +28.2 |
| Minneapolis | 5.151.426 | 4,647,421 | +10.8 | 5,992,978 | +6.3 |
| Denver | 2,286,401 4,207,417 | 1,990,903 | +14.8 | 2,499,449 4,445,181 | +23.0 |
| St. Paul | 4,207,417 | 3,549,949 | 493 | | +2.6 |
| Grand Rapids | 633.021 | 516,147 392,438 | +22.6 | 640,008 | - 32.6 |
| Wichita. | 663,136 2,817,844 | 552,455 | 4000 | 736,424 3,468,025 | +66.9 |
| Duluth* Topeka* | 245,400 | | | 289,998 | |
| Total Western | 109,524,755 | 99,967,934 | +9.9 | 108,757,881 | +0.03 |
| St. Louis | 18,627,700 | 16,510,547 | +12.8 | 17,027.939 | +6.4 |
| St. Joseph | 18,627,700 1,407,281 | $\begin{array}{c} \textbf{16,510,} \textbf{\$47} \\ \textbf{1,509,593} \\ \textbf{6,977,} \textbf{\$64} \end{array}$ | -6.4 | 1,484,851 | +62.1 |
| New Orleans | 10,516,955 | 6,977,264 | +50.7 | 8,767,685 | +19.3 |
| Louisville Kansas Cit y | 5,858,140 5,868,071 | 4,533,851 6,023,147 | +21.8 | 5,787.559 7,001,968 | +24.8 +12.9 |
| M-mphis | 2 354 142 | 1.619.469 | +45.4 | 2.494.000 | -69.8 |
| Memphis | 1,733,999 | 1,743.671 | -0.6 | 2.027,977 | -1.4 |
| Norfolk | 1,330,160 | 1,032,914 | +28.8 | 1,211,003 | +17.5 |
| Total Southern | 47,494,431 | 89,949,755 | +18.9 | 45,802,982 | +15.5 |
| San Francisco | 17,724,466 | 13,346,138 | + 32.8 | 18,388,980 | +50.4 |
| Total all | | | -2.6 | 1,040,161,580 | -11.9 |
| Outside New York | 887 505 054 | 338,576,899 | +80 | 363,960,088 | +4.0 |

* Not included in totals.

The returns of exchanges for the five days, as received by telegraph, exhibit an increase over the corresponding period of last week of about thirty-three million dollars. Contrasted with the five days of 1886, the aggregate for the seven cities record a gain of 0.9 per cent. Our estimate for the full week ended October 22 indicates an excess over a year ago of about 4.5 per cent. Messrs. R. G. Dun & Co. report the number of failures for the week ended to-night (October 21) as 201 (172 in the United States and 29 in Canada), against 202 last week and 198 for the same time a year ago.

New York Stock Exchange share sales for the week embrace a market value of \$128,930,000, against \$150,294,000 for the same week of last year, and the exchanges arising through other than stock operations are \$393,571,812 and \$398,392,054 respectively in the two years, or a decrease of 1.2 per cent.

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| Returns by Telegraph. | Week | Ending Oct. | Week End'g Oct. 15. | | |
|-------------------------|-------------------|---------------|---------------------|-------------------|---------|
| | 1887. | 1886. | P. Cent. | 1887. | P. Cent |
| New York | \$ 619,633,154 | 626,282,377 | -1.1 | \$ 589,483,931 | -8.2 |
| Sales of Stock (shares) | (1,784,653) | (2,131,832) | (-1.6.3) | (2,000,183) | (-5.5 |
| Boston | 78,255,828 | | +2.3 | • • • • • | +11.0 |
| Philadelphia | 56,472,638 | 56,129,422 | | 52,134,281 | +1.8 |
| Baltimore | 11,161,438 | 10,279,753 | +8.6 | 10,453,816 | -4 |
| Chicago | 53,989,000 | 46,318,000 | +16 6 | 53,732,000 | |
| St. Louis | 14,850,041 | 13,852,759 | +7.2 | 15,751,153 | +14 |
| New Orleans | 8,821,166 | 6,386,210 | +38.1 | 8,668,746 | +52.0 |
| Total, 5 days | 843,183,265 | 835,781,662 | +0.9 | 810,005,444 | -4: |
| Estimated 1 day | 169,147,129 | 146,851,448 | +15.2 | 169,302,106 | -4. |
| Total full week | 1,012,330,394 | 982,646,110 | +3.0 | 979,307,550 | -4: |
| Balance Country* | 100,371,247 | 82,240,033 | +22 0 | 104,482,108 | +17.2 |
| Total week, all | 1,112 701.641 | 1.064,886,143 | +4.5 | 1,083,769,658 | -2 |

• For the full week, based on last week's returns,

There has been a much easier tone to the money market the past week, though at bank the changes in rates are not so material as the change in tone would lead one to anticipate. The truth is the demand continues to be compara. tively urgent, while the movement of money to the interior has been more active again. So far as call money is rep. resented by bankers' balances, it has been decidedly easier, ranging from 5 to 3 per cent and averaging about 4 per cent. Time money is quoted at 5 to $5\frac{1}{2}$ bid on prime security, but we hear of no takers under 6 per cent. There have been some exceptional time loans by banks at $3\frac{1}{2}$ per cent on Government collateral and they have been cited as a gauge of the market; but they were round amounts and due to special facts, which make them no indication of current rates. Reports from other centres of trade also show an easier feeling; this is especially the case at Boston. At Chicago a good demand is noted for crop and other purposes. We see, however, by our reports of the interior movement received from our banks that the larger part of the shipments this week were to the East and North and near-by places, the total to the West and South aggregating only \$895,000 out of a total of \$2,320,000. As to commercial paper, it is in fair demand at 6 per cent for 60 to 90 day endorsed bills receivable, 61 to 7 per cent for four months commercial house names, and 7 to 8 for good single Lames having from four to six months to run.

The Bank of England minimum remains unchanged at 4 per cent, and discounts in London of 60 days to three months' bank bills are easier at 3 to $3\frac{1}{8}$ per cent. These lower rates are undoubtedly in the main due to the decline in our foreign exchange market, which precludes for the time being all chance of any demand for gold for America. That is to say, if money in London was only influ. enced by trade conditions and requirements, it would rule very much lower than it has ruled the most of the time during late years; but the "scarcity of gola" is so apparrent that the Bank of England, at the least fear of losing it, not only puts a premium on bullion, but pushes up the minimum to guard its stock, while threatening a further rise if the shipments continue. Had there been overtrading or excessive speculation, there would be reason in thus putting the screws on business. As it is, is there anything but the "scarcity of gold" that explains, induces or justifies the movement? In Germany, the failure of a Leipzig discount bank having capital of 9 million marks, appears to have had an unsettling effect on money, the open market rate at Berlin having advanced to $2\frac{1}{2}$ to $2\frac{3}{4}$ per cent. The street rate at Paris is $2\frac{1}{8}@2\frac{1}{4}$ per cent. The Bank of England is reported to have gained £48,000 bullion during the week; caused as we learn by a private cable to ourselves by an import from South America and elsewhere of £98,000 and an export to Lisbon of £50,000. Our foreign exchange market was further advanced one half cent on Monday for long sterling, the reason assigned being a scarcity of commercial bills. This reason may seem strange in view of the very free movement of cotton, largely in excess of last year. The explanation given is that banking houses having Southern connections have managed to absorb all bills drawn against these cotton exports, and they have been used to a great extent to cover gold imports and remit for stocks European Had sold fòr account. it not been for this supply, exchange would have advanced more decidedly. Even now the offerings of cotton bills are reported very light, and mostly for

future delivery, making the rates for commercial sterling high for this season of the year. On Wednesday there was an easier feeling in the market and rates were reduced a half a cent, but the continental exchanges remained firm. Thursday the market was stronger again, the operations of the arbitrage brokers resulting in a considerable demand to remit for stocks, but there was no change of rates on that day or yesterday. The arrivals of gold during the week have been \$736,000 on Saturday, \$1,135,668 on Monday and \$1,109,250 on Tuesday—the two former amounts being from the continent and the latter amount from London.

The public has begun to appreciate the importance-not generally recognized when we called attention to it last Saturday-of Secretary Fairchild's new arrangement for placing in depositary banks all his current surplus reve. nue. His plan has been working now another week, and as we anticipated, the fear of future Treasury accumulations has wholly gone, while as a practical result of the arrangement, no currency has been extracted from commerce by Government operations. Hence, so far as the Sub-Treas. uries are concerned, receipts and disbursements have almost absolutely balanced, leaving bank reserves substantially untouched, to gain by imports of gold and to lose only the net loss on the interior movement. In other words, there has been nothing artificial disturbing the money market. Trade influences alone have been in operation, and as the outflow for crop purposes has in a measure subsided, it is no surprise that discount rates have declined. We are particular in stating these conditions, not because we think any one should need to be told them again, but because so many continue to write about Mr. Fairchild "regulating the money market," whereas it is precisely what he is not doing. He is, we repeat, so conducting Gov. ernment monetary affairs under the trying circumstances in which he finds them, as not to let them "regulate" money or interfere with it in the least. "Hands off" is all that conservative classes have asked or wished of the Secretary, and that is all this arrangement gives; so hereafter no interest need expect either to "boom" or to "break" on Government action.

So far then as the activity in money has been an actual hindrance to trade-and many have believed it was a greater hindrance than we have thought it was-the field is now clear for any expansion which may be in accord with the temper and spirit of the times. The change in the money conditions is at least sufficient to afford a measure of relief to all needy merchants and borrowers whose credit or enterprise has a substantial basis. It will not, however, keep expiring "Wneelers" alive, and we trust also it will not progress far enough to induce banks to lend support to "corners" again. The failures daily announced, and even the stories reported as to the collapse in certain mining properties of the Gogebic iron range (if the latter were all true, which they are not, as we are informed), can be easily made altogether too much of. Such events do not presage or indicate any general insolvency; only that the day when faith could be a substitute for value has passed; what is going on is a sort of weeding process, which ought to help the good plants grow the stronger. As to the volume of trade in progress, it is still large; and that is the report which comes alike from the South and from the West. In this city and other Eastern centres there is something of a lull reported. We are passing a period which is between seasons in certain important markets, notably in dry goods, when little is expected, and this in part at least accounts for the smaller movement. The iron and steel rail trades continue in an unsettled condition, not perhaps positively lower so much as inactive and weak awaiting future developments.

As bearing upon the general business situation, the activity and higher prices in the anthracite coal trade are also interesting. There can be no doubt that this activity reflects a greatly increased demand-in fact, all reports agree on that point. But while the consumption is exceptionally large, there are also some exceptional circum. stances to account for it, and these modify the conclusions to be drawn from it and impair its value as an index of general industrial activity. The special stimulus to the present large demand for coal is found in the strike of the miners in the Lehigh region, to which we have before alluded, and which still continues in progress. This has produced somewhat of a scare among consumers, large and small, and doubtless caused a great many to anticipate not alone immediate but also in a large measure future wants. In addition, those buyers who had been deferring purchases in the hope of seeing lower prices, also precipitated their orders on the market after the strike, and as a result the demand for the moment has been swelled to large pro. portions. But however we may qualify the activity as an indication of the condition of general trade, there can be no doubt that to the coal companies it is proving a bereficial influence of considerable magnitude. Mr. John H. Jones has this week issued the figures for the month of September, and though the strike was an influence only during the latter half of that month, yet the results are interesting. We find that while the two companies which mine Lehigh coal, namely the Central New Jersey and the Lehigh Valley, both show a reduced production, and the Penn. sylvania Coal also shows a small loss, the other companies have so increased their production that the total output by all the companies is 241,182 tons greater than a year ago. It should be understord, however, that in September, 1886, the production had been greatly curtailed, and that the present total is not as great as that of two years ago. The whole of the 1887 output has been consumed, and 234,667 tons more, for during the month stocks at tidewater points were reduced that amount, standing September 30 at the low figure of 394,748 on tons, against 518,306 tons on the same day of 1886 and 815,907 tors on the same day of 1885. But though the consumption was very large-decidedly heavier than in 1886-yet the total is not quite up to that of 1885, when however the aggregato was unusually large. The following shows the results not only for September, but for the Line months ended with September.

| | (· | Jan. 1 to Sept. 30. |
|------------------|----------------|---------------------|
| | September. | Jun. 1 to sept. oo. |
| Anthracite Coal. | 1997 1886 1885 | 1887. 1886. 1885. |

essier, and the fear of possible stringency has in great measure been removed through Treasury action. Reading affairs are progressing satisfactorily to a settlement, and foreclosure has been averted. The Baltimore & Ohio has been placed in the hands of a powerful syndicate, and not only relieved of financial embarrassments, but been put in harmony with other trunk line interests. The B. & O Telegraph has been sold to the Western Union, placing the latter in virtual control of the telegraph situation. The Oregon Trans-Continental has had its loans taken care of, and the Union Pacific and Northern Pacific been brought into closer relations, with reports now that the joint lease of the Oregon Navigation has been finally perfected. In the Northwest, the situation arising out of the multiplication of new lines, has grown no worse. The anthracite coal roads are finding a very active demand for their staple product, and at good prices, too. In addition, reports of railroad earnings continue much better than expected in view of the comparison with heavy totals last year, and in the South especially the increase at present is marked, due to the early and free movement of the cotton crop. In view of all these favoring influences, and the disposition in some quarters to regard existing prices of stocks as being low, it is not surprising that the market should wear an improved look. Faere is as yet, however, no sign of any increase in outside speculation. In fact, the public holds studiously aloof, and the trading is principally confined to the professionals.

The following statement, made up from returns collected by us, shows the week's receipts and shipments of currency and gold by the New York banks.

| Week ending October 21, 1887. | Received by N. Y. Banks. | Shipped by N. Y. Banks. | Net Interior Movement. | |
|-------------------------------|--------------------------|----------------------------|---------------------------|--|
| Currency | \$737,000 | | Loss\$1,068,000 | |
| Gold | | 515,000 | Loss 515,000 | |
| Total gold and legal tenders | \$737,000 | \$2,320,000 | Loss\$1,583,000 | |

The above shows the actual changes in the bank holdings of currency and gold caused by this movement to and from the interior. In addition to that movement the banks have gained \$3,400,000 net on Assay Office payments for gold imports and the operations of the Sub-Treasury. Adding that item to the above, we have the following, which should indicate the total gain to the New York Clearing House banks of currency and gold for the week covered by the bank statement to be issued to-day.

| Week ending October 21, 1887. | Into Banks. | I DULLOI DULLAS. | Net Change in Bank Holdings. |
|---|--------------|------------------|-----------------------------------|
| Banks' Interior Movement, as above Sub-Treas. opera. and gold imports. | | | Loss\$1,583,000 Gain 3,400,000 |
| Total gold and legal tenders | \$11,037,000 | \$9,220,000 | Gain\$1,817,000 |

The Bank of England gained £48,000 bullion during the week. This represents the net movement from abroad. The Bank of France lost 7,550,000 francs gold and the Bank of Germany, since the last report, gained 4,200,000 marks. The following shows the amount of bullion in the principal European banks this week and at the same time last year.

| | 1001. | 100,0. | | | | |
|--------------------|------------|---|-----------|------------|------------|------------|
| Stock beginning | Tons. | Tons. | Tons. | Tons. | Tons. | Tons. |
| of period | 629,415 | 649,059 | 988,782 | 372,2-2 | 754,545 | 874,681 |
| Production | | the second second second | 3,259,183 | 25,001,450 | 22,535,197 | 21,7-5,422 |
| Total supply . | 3,767,05.1 | 3,545 331 | 4,247,905 | 25,373,732 | | |
| St'k end of period | | | 815,907 | | | |
| Consumption. | 3,372,321 | 3,027,225 | 3,432,058 | 24,978,984 | 22,771,436 | 21,844,196 |
| | | and the second se | | | | |

From this it is evident that whatever may be said of the showing for the month, for the nine months the result is unmistakably satisfactory, the consumption in 1887 reaching 24,978,984 tons, against only 22,771,436 tons in 1886, and 21,844,196 tons in 1885.

The stock market this week has recovered somewhat both in tone and prices. Of course, it is presumable that in part at least the better prices are due to the covering of outstanding short contracts, and it is evident also that the pressure against the market by those operating for a decline has somewhat abated; but above and beyond this the situation has improved in a number of important particulars during recent weeks. Money has grown distinctly

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| | Oct | ober 20, 18 | 87. | October 21, 1886. | | | |
|----------------|----------------------|-------------|--------------------------|-------------------|-------------|-------------|--|
| Banks of | Gold. | Silver. | Total. | Gold. | Silver. | Total. | |
| | £ | £ | £ | £ | £ | £ | |
| England | 20,053,032 | | 20,053,032 | | | 20,148,657 | |
| France | 46,012,116 | 47,640,532 | 93,652,648 | 53,912,667 | 45,521,8 0 | | |
| Germany* | | 17,273,440 | | | 15,503,770 | 32,991,000 | |
| AustHung'y | in the second second | 14,601,000 | | 6,478,000 | 13,722,000 | 20,200,000 | |
| Netherlands | 4.021,000 | | the second second second | 6,573,000 | 8,039,000 | 14,612,000 | |
| Nat.Belgium* | | | | 2,631,000 | 1,315,000 | 3,916,000 | |
| National Italy | | | | | 1,031,000 | 8,503,000 | |
| | | | | | 85 187 570 | 199 838 124 | |
| Tot. this week | 105,718,708 | 89,972,972 | 195,659,080 | 115 094 700 | 25 097 910 | 200 111 010 | |
| Tot.prev.w'k. | 103,732,986 | 89,901,138 | 195,634,102 | 115,054,700 | 185,027,210 | 400,111,910 | |

* The division (between gold and silver) given in our table of coin and bullion in the Bank of Germany and the Bank of Belgium is made from the best estimate we are able to obtain; in reither case is it claimed to be accurate, as those banks make no distinction in their weekly reports, merely reporting the total gold and silver; but we believe the division we make is a close approximation.

The Assistant Treasurer received the following from included, the total for 1887 would rise to above 25 million the Custom House.

| Dale. | | Consisting of- | | | | | |
|----------|----------------|----------------|----------------|---------------------|---------------------------|--|--|
| | Duties. | Gold. | U.S. Notes. | Gold Oertific's. | Silver Cer- tificates. | | |
| Oct. 14. | \$490,635 78 | \$5.500 | \$43.000 | \$401,000 | \$10,000 | | |
| " 15. | 342,737 03 | 3,000 | 46,000 | 250,000 | 43,000 | | |
| " 17. | 479,817 43 | 3,500 | 42,000 | 377,000 | 57,000 | | |
| " 18. | 663,957 90 | 7,500 | 65.000 | 536,000 | 55,000 | | |
| " 19. | 439,498 93 | 8,000 | 43,000 | 342,000 | 45,000 | | |
| " 20. | 459,921 00 | 5,500 | 48,000 | 353,000 | 48,000 | | |
| Total | \$2,876 598 07 | \$33,000 | \$287,000 | \$2,234,000 | \$188,000 | | |

- Included in the above payments were \$8,000 in silver coin, chiefly standard dollars.

PUBLIC LAND SALES AND RAILROAD BUILDING.

Though the size of the public domain, and especially of the more desirable portion, is growing so much smaller each year, Government sales continue on a very large scale. From the Land Office at Washington we have obtained the figures for the fiscal year ended June 30 last and they show disposals for the twelve months of 17,406,658 acres, of which 5,587,910 acres were sold for cash, 7,594,-350 acres represent homestead entries and 4,224,398 tim ber culture entries.

It is obvious that 17,406,658 acres make a very large tract, but a better idea of its extent is obtained by recalling the fact that it exceeds the combined area of New Hampshire, Vermont and Massachusetts. Of course it is not to be inferred that all this land is at once brought under cultivation and improved. Probably in many cases very little is done the first year beyond making the formal and mostly nominal entries required by law. Where the land is taken by actual settlers some of it may be broken, but in general operations will hardly begin in earnest till the second year, and as each settler may be supposed to take the maximum of land allowed by law, and as its preparation for crop work requires time, it is evident that the entire available portion of the entry is not brought under full cultivation till years after its disposal by the Government.

It is a fact however that the public land sales have been large for several years past-in two years at least heavier than for 1887-and the fruits of some of these earlier settlements are being experienced now. In part these takings have followed directly as the result of railroad extensions, making the lands accessible, and in part they have preceded such extensions and furnished the inducement for building them. In both cases the con struction of the new mileage has been an important factor in developing the new sections. We need hardly say that public land sales constitute only a portion of the new territory opened for settlement and occupation, that in addition there have been large sales by the railroads of which no records can be obtained. As will appear further below from a study of the mileage in the district where the Government sales have been heaviest, the increase in railroad construction has more than kept pace with the extension of territory. Before dwelling on that fact, however, we give the following summary of the aggregate disposals by the Government for each of the last eleven It should be understood that these aggreyears. gates, as well as the figures all through this article, relate simply to lands presumably entered for settlement and cultivation-tha is, disposed of for cash and under the homestead and timber culture laws. They do not cover lands certified to the railroads, or swamp lands patented to the States, or other disposals of that character, which being mere transfers, have no bearing upon the question of new land entered for settlement. If that class of sales were is acres.

| Year. | A cres. | Year. | Acres. | Year. | Acres. | Year. | Acres. |
|-------|------------|-------|--------------------------|-------|-----------|-------|-----------|
| | 10,000,010 | 1000 | 18,233,821 16,830,455 | 1880 | 0 000 105 | 11000 | 7,166,234 |
| 1985 | 18.083,341 | 1882 | 12,526,262 | 1879 | 8,619,259 | | 0,100,10 |

The foregoing shows that the annual disposals now are over twice what they were prior to 1882. In only two other years, namely 1886 and 1884, have they been greater than in the present year, the totals in those years being each about 800,000 acres heavier than for 1887, or 18,309,942 and 18,233,821 acres respectively. But the feature of most importance is the way the aggregates have kept up for a series of years. During the last seven years, according to the above figures, no less than 107,769,997 acres of land have been disposed of by the Government, either for cash or under the homestead and timber culture acts. This represents an area equal to the whole of the New England States, together with New York, New Jer. sey, Pennsylvania and Delaware. If now we bear in mind that the railroads also have disposed of large quantities, it is evident that a very considerable addition has been made to the range of territory under settlement and oultivation, some of which is already yielding good results, while the rest will bear fruits later on. It is evident, too, that in this large addition to the area under settlement, we have the basis for the rapid extension of new railroad mileage in the remote sections of the country.

The bulk of the takings lie west of the Missouri River; in fact, about two-thirds of the whole quantity is found in Dakota, Nebraska, Minnesota, Kansas and Coloradoprecisely the States where railroad construction has been of late most active. Colorado has more recently attained its prominence in this particular. In 1884 and 1885 the public sales there were only about half a million acres, and in the earlier years much less. In 1886 the amount had increased to a million and a quarter, and now for 1887 it. is over two millions and a half, or more than was disposed of in any other State or Territory except Kansas. The reaching out towards Colorado of so many of the large systems of road, probably accounts for this increase. In Kansas the takings have fallen from 5,541,251 in 1886 to 3,719,441 acres in 1887, but that State nevertheless has a heavier total than any other. In Dakota the falling off from the best previous years is still more marked, but the aggregate remains large-over two million acres, though last year it was over three millions, and in 1883 and 1884 each over six millions. Nebraska, like Colorado, has a tota of over 21 millions, but in 1885 had 31 millions. In Minnesota 670,577 acres were disposed of, against 411,539 acres in 1886, and 1,292,969 acres in 1883. It is obvious, of course, that in all these States the quantity of desirable land remaining has been greatly diminished. Because of the prominence of these States, both in point of public land sales and new railroad mileage, we bring their aggregates together in the following table, a line being added at the end to show the total miles of road in the five States on the 1st of January of each year.

| | 1 | 1 | í | 1 | | | | |
|--|-----------|-----------|------------|---------------|------------|------------|------------|--|
| State or Territory. | 1851. | 1882. | 1883. | 1884, | 1885. | 1886. | 1887. | |
| | | | | | | <u> </u> | | |
| | Acres. | Acres. | Acres. | Acres. | Acres. | Acres. | Acres. | |
| D'kota T'r | | | | | 3,741,136 | 3,006,449 | | |
| Minnes' ta | | 1,035,736 | 1,292,969 | 937,578 | 595,101 | 411.539 | | |
| Nebraska. | 643,200 | | 1,315,104 | 2,615,101 | | 3,037,714 | , | |
| Kansas | 769,156 | 904,061 | 808,655 | 985,193 | | 5,541,251 | | |
| Colorado. | 215,042 | 275,557 | 410,919 | 516,467 | | 1,254,348 | -,, | |
| Total | 5 004 809 | 7 501 490 | 10 510 041 | | | | 2,020,000 | |
| Mileage in | 0,001,002 | 1,004,420 | 10,517,241 | 11,123,844 | 11,149,942 | 13,251,301 | 11,499,097 | |
| operation | 11 000 | 10 000 | 3 | | | | 8 | |
| | | | | | | | | |
| Here we see that about $11\frac{1}{2}$ of the $17\frac{1}{2}$ million acres dis- | | | | | | | | |
| posed of in the late year, are located in these five States; | | | | | | | | |
| in 1886, | 131 | out of | about | 18 <u>1</u> n | aillions | were i | n those | |

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States, in 1885 11 out of about 16 millions, and much the same proportion in the earlier years. For the two years, 1886 and 1887, the takings of these States reach 24,750,398 acres—an area about equal to that of Maine and New Hampshire. From the 1st of January, 1886, to the 1st of January, 1887, the miles of road in the five States increased from 17,521 miles to 21,200 m les, or 3,679 miles. In the current year to date over 2,800 miles more have b en alde', miking about 6,500 miles increase in less than two years, which is more than the total mileage in operation in the whole of New England. If we go back to the 1st of January, 1880, we find that the total mileage in the five States was only 9,353 miles, while now it is 24,000 miles, an increase of nearly 15,000 miles. The public land sales in the last eight years in those States were 76,187,691 acres, an area equal to that of the New England States and New Jersey and New York, in which States the total mileage in operation is now less than 16, 000 miles, while, as we have seen, the increase since 1880 n the five Western States named, has been about 15,000 miles. Of course, these public land disposals even if it were possible to supplement them with the railroad sales, offer no guide to the extent of improved land in the five States In question, and are only a partial guide to a correct conclu sion as to the increase from year to year of the amoun brought under cultivation. We do not offer these figures, therefore, as a measure of the capacity of the district for supporting new railroads, but only as a suggestion of the rapid development in progress concurrently in both fields of industry.

Besides the States mentioned, there are some other sections which are rising into prominence. In California, for instance, the land sales are much larger than in other years, and reach 1,276,808 acres. The increase, however, does not extend to the rest of the Pacific Coast section like Oregon, Washington Territory, Wyoming, Idaho and Nevada, which all show smaller takings than in 1886. In the South there is a pretty general extension, which is not surprising considering the great industrial development going on in that section. In Alabama, for instance, the disposals were 604,852 acres, against only 224,913 the previous year, in Arkansas 562,982 acres, against 276,801 in Mississippi 218,605 acres, against 127,779 acres, and in Louisiana 350,312, against 140,756 acres. The following will show the takings during the last seven years in all the States and Territories where there are any public lands.

DISPOSALS OF PUBLIC LANDS FOR CASH AND UNDER THE HOMESTEAD AND TIMBER CULTURE LAWS BY FISCAL YEARS FROM JULY 1, 1880, TO JUNE 30, 1887.

| Construction of the local division of the lo | | | | | | | |
|--|-----------|------------|------------|------------|------------|------------|------------|
| States & Territo'es. | 1881. | 1882. | 1883. | 1884, | 1885. | 1886. | 1887. |
| | Acres. | Acres. | Acres. | Acres. | Acres. | Acresa | Acres. |
| Alabama. | 400,912 | 324,131 | 338,998 | 386,093 | 191,476 | 224,913 | 604,852 |
| Arizona | 17,124 | 21,157 | 57,428 | 49,485 | 144,393 | 160,078 | 152,683 |
| Arkansas | 437,01 | 424,558 | 462,655 | 316,948 | 244,263 | 276,801 | 562,982 |
| Calif'rnia | 415,46 | 493,336 | MCI ONI | 935,416 | 897,834 | 954,193 | 1,274,808 |
| Colorado. | 215,04: | 275,557 | 419,919 | 516,467 | 552,599 | 1,254,348 | 2,526,699 |
| Dakota | | 4,355,039 | 6,639,595 | 6,069,307 | 3,744,136 | 3,006,449 | 2,069,760 |
| Florida | 147,975 | 321,591 | 434,749 | | 273,031 | 216,258 | 129,090 |
| Idaho | 133,908 | 166,948 | 232,640 | 289,451 | 284,903 | 262,450 | 237,848 |
| Iowa | 6,076 | 10.04) | | 6,597 | 5,645 | 4,257 | 3,514 |
| Indiana | 4(| 40 | 57 | 40 | | | 132 |
| Illinois | 677 | 634 | 6,308 | 238 | | | 39 |
| Kansas | 769,15 | 901,061 | 808,655 | 935,193 | 2,832,401 | 5,541,251 | 3,719,441 |
| Louisi'na | 117,63 | 483,476 | 487,599 | 520,644 | 159,590 | 140,756 | 350,312 |
| Michigan | 299,6:1 | 512,325 | 329,537 | 273,693 | 81,773 | 104,329 | 134,522 |
| Minn's'ta | 843,965 | 1,085,737 | 1,292,969 | 937,876 | 505,101 | 411,539 | 670,577 |
| Mississ'pi | 130,976 | 378,217 | 516,511 | 239,624 | 111.000 | 127,779 | 218,605 |
| Missouri. | 112,849 | 263,165 | 236,989 | 403,532 | 279,991 | 264,576 | 225,832 |
| Montana. | 103,073 | 181,690 | | 418,302 | 318,601 | 263,874 | 253,465 |
| Nebraska | 613,200 | 881,02- | 1,315,104 | 2,615,101 | 3,515,705 | 3,037,714 | 2,513,820 |
| Nevada | 19,49; | 10,527 | 4,990 | 3,487 | 3,637 | 3,411 | 2,693 |
| N. Mexico | 83,651 | 103,739 | 248,538 | 215,876 | 162,505 | 201,450 | 140,220 |
| Ohio | | 5,107 | 209 | 55 | | | |
| Oregon | 201,734 | 304,199 | 499,770 | 535,943 | 407,859 | 495,216 | 456,451 |
| Utah | 82,712 | 83,909 | 111,714 | 120,868 | 167,730 | 194,835 | 141,328 |
| Wash.T'r | 374,823 | 414,185 | 763,719 | 915,128 | 480,181 | 473 041 | 422,435 |
| Wisco's'n | 234,867 | 447,268 | 454,003 | 293,572 | 166,177 | 237,548 | 301,653 |
| Wyom'ng | 48,263 | 58,307 | 187,409 | 595,787 | 552,807 | 452,777 | 232,087 |
| Gr'nd tot. | 8.379 518 | 12,526,909 | 15,500,955 | 19.913,801 | 18.093.941 | 18 300 64- | 17 408.658 |

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BRITISH POLITICS AND THE IRISH QUESTION. 🗠

As time advances the general political situation in Great Britain does not improve. The Government becomes more and more resolute in the enforcement of the law. Mr Gladstone and the Liberal Federation Society denounce the action of the Government as an encroachment on the liberties of the people. Mr. Chamberlain has been received by enthusiastic crowds in the North of Ireland, and the enthusiasm which his sentiments have called forth shows clearly enough that it will be no easy matter, even if Home Rule were granted, to make the Protestant North and the Catholic South contented under the same local government. Mr. Bright also, who is still a power among Englishmen, in a letter written to one of his friends, and which has been printed in the London Times, expresses himself with great bitterness on the whole subject of Home Rule, and uses language of unqualified severity regarding both Mr. Parnell and Mr. Gladstone. Mr. Gladstone winds up his oration at Nottingham by glorifying the great Liberal party, a party "which has "never drawn its political sword except to sheathe it in an " hour of acknowledged victory, and which has deliberately "and definitely inscribed upon its banners the national "cause of Ireland," and predicts a triumphant issue "to "one of the noblest causes that ever wakened the ener-"gies of man;" while Mr. Bright, referring to the same subject, says the Liberal party is asked to make a great and unprecedented surrender-"to forget its noble past "and to adopt a future leading to a gulf, the depth of "which no man can sound."

Amid this chaos of conflicting sentiments and purposes there are some things which can be seen with sufficient clearness, and about which we are not permitted to make any mistake. The union sentiment is as strong as ever It was this sentiment which split the great Liberal party in two, which overthrew Mr. Gladstone's administration, which placed Lord Salisbury and the Tories in power, and which has since been the great source of strength of the Tory Government. It was not so much an unwilling, ness to grant Home Rule to Ireland which brought about Mr. Gladstone's fall and the triumph of his oppo nents, as a conviction, which had become all but general, that Mr. Gladstone's plan of Home Rule would disrupt the empire. There is no evidence that the mind of the nation has undergone the least change on the main question. The determination was never more resolute than now that, with Home Rule or without Home Rule, with Ireland in a state of discontent or with Ireland pacified, nothing shall be allowed to disintegrate the Queen's dominions or to diminish the ultimate control of the Imperial Parliament. At the same time it is felt that things are not as they ought to be, that no progress has been made towards a final solution, and that a continuance of the present policy holds out no better prospects than that which the people of the three kingdoms have had for years past-Imperial legislation effectually blocked by the Irish question. It is this latter sentiment which gathers strength. Something, it is felt, must be done to make an end of this blockade of legislative business. In regard to this matter, it is impossible to disguise the fact that the present Government has failed to meet the expectations of the great body of the British people Its policy so far has not been success ful; nor does it just now promise success. Much time has, it is true, been wasted in securing the necessary authority from Parliament to use extraordinary means for the maintenance of law and order. But something more is wanted than the mere maintenance of order. In its own place it s all-important. It is impossible, in fact, to exaggerate

its importance. But order which is preserved through pressure endures only while the pressure lasts. Remove the pressure and the disorder will reappear. At the present moment the British people, like the rest of the world, see force exercised in Ireland. The law is obeyed from compulsion, not from respect. Order is preserved only by the strong hand of absolute power. Force so employed is suggestive of tyranny; and tyranny is hateful to a free people. $I_{\rm f}$ some remedial measure had accompanied coercion, the result to-day in Ireland might have been very different. The Government would certainly have had the benefit: The tyran nical aspect would have been wanting; and if Irish discontent had remained in presence of a reasonable concession, the Irish people would have exposed themselves to the charge of ingratitude, and would have lost popular sympathy in consequence. As it is, the popular sentiment seems to be largely with the Irish people, and proportionately opposed to the Government. Witness the language of the Chair. man at the Nottingham Congress. "The Government's "attempt on the liberties of the Irish people was not "intended to end there. The Government meant to go "further and to interfere with the liberties of English" "men." The language is not the less suggestive that it is violently extravagant.

It is this absence of remedial legislation which has given Mr. Gladstone and his friends hope and courage, and even the prospect of victory. It is no longer a question whether anything in the shape of Home Rule is to be granted to Ireland. It is practically a settled question that some sort of national Parliament must be The Government has, however, hitherto granted. failed to respond to this sentiment; and it is not wonderful, in the circumstances, that a feeling of dissatisfaction should be growing; that it should find expres. sion in quarters where it was least expected to exist; that we should be hearing every few days of the conversion of some prominent person to the doctrine of Home Rule; and that particularly Scotland, which was so resolute in its opposition, should be coming round almost solid in favor of Mr. Gladstone. It is not at all improbable that Lord Salisbury and his friends may have some scheme of Home Rule, or substitute for Home Rule, in store, and that they may have been holding it back until what they shall consider the fitting time. There are rumors of changes in the Cabinet; and it is quite possible that some of these changes may have relation to a coming measure. At all events, unless some feasible measure is proposed looking to the pacification of Ireland, the trend of public opinion in Great Britain appears to us clearly to be towards another trial of the Liberal party. This situation is enough to lend special interest to the next session of parliament.

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general nature of the decline, and from the statement obtain a reasonable approximation to its actual average rate.

A first fact, then, that these tables shows is that the decline has been general in all classes of commodities and in all parts of the world. Thus out of 162 separate articles of importation, there has been a declice in the average price of 119, comparing 1887 with 1884, an advance in the case of 38 articles, and no change in the other 5. Applying the same test-not a very exact one, to besureto the articles of export, it appears that of 128 enumerated articles the average price of which is given both for 1884 and for 1887, there has been a decline in 107 and an advance in 21. But in both these cases articles of great and of little commercial importance have been lumped together. It is when we come to examine the tables in detail, having regard to the relative importance of the several items, that the extent of the decline appears. Take first a group of imported articles of food. The following table shows, first, the total value of the imports in 1887 and then the average price of the unit in 1884 and 1887.

| | | | | | Average P | rice. |
|--------------------------|--------------|---|-------|----|-----------|---------|
| Article. | Value 1887. | | Unit. | | 1884. | 1887. |
| C ffee | \$56,347,600 | | 16. | | \$0 093 | \$0.107 |
| Fish | 1,158,859 | | lb. | | 0.033 | 0.024 |
| Tea | 16,771,802 | | 1b. | | (.202 | 0.187 |
| Barley | 6,173,208 | | bush. | *. | 0.689 | 0.200 |
| Rice | 1,676,394 | | lb. | , | 0.020 | 0.050 |
| Molasses | 5,310,763 | 8 | gal. | | 0.164 | 0.141 |
| Sugar, not above No. 13. | 69,153,830 | | lb. | | 0.032 | 0.054 |

Here we have articles the value of which amounts in the aggregate to 156 millions, of the 692 millions of total imports, and all but two show a decline in the average price of the unit. One, rice, an item of little importance, has remained stationary; and the other is the article of coffee, which, after declining in 1885 to an average price of 8.2 cents and in 1886 to 7.6 cents, has risen under the influence of short crops and a sharp speculation to 10.7cents in 1887. Take next a group of raw materials used in manufactures.

| | · · · · | | Averag | e Price.— |
|-------------------------|--------------|-------|---------|-----------|
| Article. | Value 1887. | Unit. | 1884. | 1887 |
| Indigo | \$2,734,117 | lb. | \$0.852 | \$0.788 |
| Ind a rubber | 13,758,783 | lb. | 0.559 | 0.480 |
| Paper stock | 4,540,593 | lb. | 0.024 | 0.018 |
| Raw silk | 18,687,245 | lb. | 3.873 | 4.063 |
| Flax | 1,922,182 | ton | 277.345 | 269.213 |
| Hemp | 4,041,522 | ton | 163.081 | 123.447 |
| Jute | 2,616,128 | ton | 85.028 | 29,556 |
| Sisal grass Pig iron | 3,733,001 | ton | 87.289 | 102.682 |
| Pig iron | 6,528,795 | ton | 17.419 | 15.589 |
| Tin plates | 16,910,890 ' | lb. | 0.036 | 0.030 |
| Sawed lumber | 6,854,491 | M ft. | 12.912 | 12.257 |
| Wool, combing | 2,528,560 | lb. | 0.530 | 0.236 |
| " clothing | 3.431.567 | lb. | 0.997 | 0.101 |

These articles represent a total value of a little less than 90 millions. There has been a decline in the average price of every one except raw silk, sisal grass and combing wool, and only the first of the three is an important article of importation. We do not copy the figures relating to textiles and other manufactures because the average value of a yard of woolen cloth, or of other similar articles, depends so much upon the fashion of the day, and upon a variety of accidental circumstances, that a comparison of such prices teaches nothing. With regard to many important articles there is no statement of amount, and consequently there is no proper unit of quantity. We may note it as a curious fact that the prices of barley malt, malt liquors, spirits, wine and tobacco are all higher in 1887 than they were in 1884; but the difference may or may not be caused by a higher average quality of the importation. No one needs to have any proof that the chief articles of exportation have declined greatly in price. In fact the declines have been more serious in amount than those upon imported goods. Not to attempt a classification of articles, we show in one table, in the same manner as that employed above, the average declared value of the chief

PRICES OF IMPORTS AND EXPORTS. The Bureau of Statistics publishes with its usual quarterly report relating to commerce a series of useful tables showing the average prices during each of the last ten years of the principal commodities imported into or exported from the United States. No one will mistake the showing of these tables for an exact indication of the course of prices in detail, but on the whole the natural inference from the figures may be accepted as correct. That is to say, when we find that the average price of a pound of tea imported has declined seven per cent in four years, we cannot take seven per cent as the measure of the average decline in the market price of tea, for among other changes the country may have been importing a higher or a lower average grade of teas. But if nearly all the items tell the same story, we may fairly infer the larticles of export.

| | 18 | Ĩ | Average | Price |
|----------------|---------------|-------|---------|---------|
| Article. | Value, 1887. | Unit. | 1884. | 1887. |
| Cotton | \$204,423,785 | 1b. | \$0.105 | \$0·095 |
| Wheat | 90,716,431 | bush. | 1.066 | 0.800 |
| Flour | 51,950,082 | bbls. | 5.5-8 | 4.510 |
| Corn | 19,347,361 | bush. | 0.611 | 0.480 |
| Kerosene | 37.303.997 | gal. | 0.085 | 0.028 |
| Bacon and hams | 33,314,670 | · lb. | 0.105 | 0.029 |
| Lard | 22,703,921 | lb. | 0.092 | 0.010 |
| Fresh beef | 7,228,412 | lb. | 0.039 | 0.022 |
| Cheese | 7,594,633 | lb. | 0.103 | 0.083 |
| Leaf tobacco | 25,637,983 | lb. | 0.091 | 0.087 |
| Refined sugar | 11,435,765 | lb. | 0.011 | 0.060 |
| Oil cake | 7,309,691 | lb. | 0.014 | 6.015 |
| Sole leather | 5,695,151 | lb. | 0.206 | 0.187 |
| Buiercaunor | -, | | | |

These articles represent very nearly three-fourths of the total value of goods exported from the United States in 1887—\$524,500,000 out of a total of \$703,000,000—and every item in the list shows a heavy decline in the average price in three years. Had the prices realized for these goods in 1887 been the same as those of 1884 there would have been a sum of more than 85 million dollars added to the value of American exports. In other words the average decline in value of all these articles in three years is fourteen per cent. They are all, moreover, standard goods, of nearly uniform quality, both among themselves, and from year to year.

NET EARNINGS IN AUGUST.

Notwithstanding the heavy loss on the Chicago Burlington & Quincy, commented on last week, the exhibit of net earnings for August is better than that for July, which, as will be remembered, had been with one exception the poorest of any month this year. The gain over the corresponding period last year is larger, both in the case of the gross and net. Our totals cover-66 roads, having aggregate gross earnings of \$39,538,660 in August, 1887, against \$35,702,523 in August, 1886, and net of \$15,468,969, against \$13,945,403, the increase in the one case being \$3,836,137 and in the other \$1,523,566. The difference-\$2,312,571-between the two represents the augmentation in expenses, which in many cases is the result of more liberal outlays for renewals and betterments, but in other cases may be due to competition and lower rates, or new mileage operated at a higher percentage of The following is a summary of the gross earnings. results for August, and also for the eight months ending with August. While the number of roads comprised in the exhibit is 66 for the month, for the eight months it is only 62, several roads not having reported their results for the latter period.

| | | nth of Aug (66 roads.) | ust. | Jan. 1 to August 31. (62 roads.) | | | |
|--------------|------------|---------------------------|-------------|-------------------------------------|-------------|-------------|--|
| | 1887. | 1886. | Inc.or Dec. | 1887. | 1886. | Inc. or Dec | |
| | | \$ | \$ | \$ | \$ | \$. | |
| Gross earn's | 39,538,600 | 35,702,523 | +3,\$36,137 | 279,239,219 | 247,084,454 | +32,168,759 | |
| Oper. exp | 24,069,691 | 21,757,120 | +2,312,571 | 180,170,640 | 163,782,103 | +18,388,549 | |
| Not ourn's | 15 488 680 | 19 915 403 | +1 523 566 | 99.062.567 | 83,282,351 | +15,780,216 | |

| | G | ross Earni | ngs. | 1 | Vet Earni | ings. | | | |
|------------------|---------------|-------------|-----------|-----|------------|------------|-------------|-----------|--|
| | 1887. 1886. | | Increase. | | 1887. | 1886. | Increase | Increase. | |
| | \$ | \$ | \$ | pc | \$ | \$ | \$ 1 | pc | |
| Jan. (51 roads) | 21,163,423 | 19,950,926 | 4,212,497 | 21 | 7,213,497 | 4,680,990 | 2,532,507 | 54 | |
| Feb. (57 roads) | 24,938,460 | 22,675,611 | 2,260,841 | 10 | 7,406,993 | 7,283,664 | 4 143,329 | 2 | |
| M'ch (58 roads) | 32,592,658 | 26,861,876 | 5,727,782 | 21 | 12,176,647 | 8,967,232 | 2 3,209,415 | | |
| April (59 roads) | 31,640,281 | 27,576,467 | 4,068,814 | 15 | 10,673,279 | | 4 1,813,625 | | |
| May (58 reads) | 32.596.4 2 | 28,934,958 | 3,661,494 | 13 | 11,681,438 | 9,342,010 | 8 2,339,422 | | |
| June (56 roans) | 35,861.88 | 32,021,535 | 3,840,350 | 12 | 12,582,952 | 10,395,220 | 0 2,187,732 | 21 | |
| Inly (58 r. ads) | 38.323.922 | \$5,600,219 | 2,723,70 | 8 8 | 14,340,465 | 13,835,29 | 9,1,005,166 | 8 | |
| Aug. (66 roads) | 39,538,660 | 35,702,529 | 3,836,13 | 11 | 15,468,969 | 13,945,40 | 3 1,523,566 | 11 | |

Here the comparison of percentages is most interesting. Up to July the ratio of gain in the net was with one exception very much greater than that in the gross, the exception being February when the weather was bad this year. But for both July and August the ratio of increase in the net is no heavier than in the gross, being in fact just about the same, though the percentage is 11 for August, against 8 for July. With the roads arranged in groups we find some equally striking changes. In the Northwest results are gradually growing poorer, under the multiplication of new lines and the increase of competition, and for August there is a falling off in net on the five roads reporting of no less than 24 per cent. Of course, the bulk of the loss is on the Burlington & Quincy, but that is not the only road showing a decrease. Both the Milwaukee & St. Paul and the Minneapolis & St. Louis have smaller net than a year ago, and only the Keokuk & Western and the Minnesota & Northwestern record an increase.

The roads in the Central Western section, too, though still having very heavy gains, do not, now that comparison is made with the period last year when the wheat movement was so large, show the extraordinary percentage of increase noted in the earlier months. For August the improvement is 26 per cent, and for the eight months it is 48 per cent. It is a striking commentary, however, on the excellent character of the exhibits from this section of the country, that out of eight roads reporting for the month only one shows a decrease in the net, and that very trifling, while out of seven reporting for the eight months not any records a decrease.

The trunk line ratio of increase has also diminished, standing at only 5 per cent for August and 13 per cent for the eight months, but this diminution is due chiefly to the comparatively heavy increase in expenses on one or two of the larger systems. Thus the Pennsylvania (Eastern lines) reports a gain of \$436,622 in gross with a gain of only \$2,491 in net, and the Erie on increased gross of \$128,980, shows only \$38,675 augmentation in the net. On the roads west of the Missouri the result is likewise less satisfactory. For the month the improvement in the net (three roads) is only 5 per cent, while for the period to August 31 it is 31 per cent. The Atchison Topeka & Santa Fe however is mainly responsible for the change. This road had very heavy gains early in the year, but for August reports a small loss. Both the Denver & Rio Grande and the Rio Grande Western make very good exhibits. On the other hand, there are several groups where the result now is much better, even where it was good before. Thus on the coal companies the improvement, so prominent in other months, has become still more marked, while the Pacific roads which made a poor showing early in the year, are now doing quite well. In Mexico also the Mexican Central (probably owing to the carriage of a large amount of construction material for new roads), keeps increasing its ratio of gain, though the Mexican National reports a loss. Southern roads, too, after a temporary and exceptional drop in July, now for August again become as prominent as ever. The increase

Net earn's [15,468,969] [13,945,403] [+1,523]. As is natural, the showing for the eight months is much more favorable than for August. In the earlier months the comparison was with results in 1886 not so heavily increased as in the later months, and there were also some special elements tending to swell the amount and ratio of increase. In August, however, we are comparing with a month last year which was distinguished for being the best of that year. As a consequence, while the ratio of increase for August is 11 per cent, both as regards gross and net, for the eight months it is 13 per cent in gross and 19 per cent in net. The aggregates are very large, reaching 2794 millions in gross, an increase of over $32\frac{1}{8}$ millions (\$32,168,759), and 99 millions in net, an increase of over $15\frac{3}{4}$ millions. In order to show the changes from month to month, we give the following summary of the monthly aggregates back to the 1st of January.

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of 20 per cent on these roads is the more remarkable that no less than six of the seventeen companies report a loss in net, though every one of the seventeen roads had a gain in gross. The augmentation in expenses is most marked in the case of such roads as the East Tennessee, the Memphis & Charleston and the Shenandoah Valley. On the East Tennessee, for instance, such has been the addition to expenses that though the gross increased \$76,987, the net fall off \$7,182. The Memphis & Charleston gained \$19,712 in gross, but loses \$24,599 in the net, and the Sperandoah Valley, on an increase of \$6,893 in gross, suffers a diminution of \$5,326 in the net. The other Southern roads that report reduced net are the Chesapeake & Ohio, the Cape Fear & Yadkin, and the Richmond & Petersburg. The Central of Georgia, which lost so heavily in July, has for August a gain of \$108,933 on gross increased only \$46,124.

The good showing of the coal carriers follows of course largely from the excellent exhibits made by the Philadelphia & Reading and the Coal & Iron Company, but all the other companies embraced under that head also have heavy proportionate gains, among them the New York Susquehanna & Western, the Buffalo New York & Philadelphis, the Allegheny Valley, the Northern Central, and the Central of New Jersey-in fac', every one of them reports improved net both for August and the eight months. There remains only one other class of roads to allude to, namely the Eastern, which for the month have 7 per cent increase in net and for the period to August 31 an increase of 9 per cent. Among these the Baltimore & Potomac and the West Jersey report a loss for the month and the Baltimore & Potomac and the New York & New England a loss for the eight months. In the following the result for each group of roads is given for August and the eight months. The figures in parenthesis indicate the number of roads included in the group.

GROSS AND NET EARNINGS.

| | , | | | | | | have the total submitted of the country is retrograding. We |
|---|-----------------------------|----------------------------|------------------------------|---------------------------|--------------------------------|----------|--|
| | Gross E | Carnings. | 1 | Net Earn | inne . | | know that such is not the case, having statistical proof to the |
| August. | 1887. | 1886. | 1887. | | , | | contrary; but for all that the complaint that the progress is |
| | | | | 1886. | Inc. or Dec. | | very slow is not without foundation. In all the leading |
| runk lines(7) | \$ 10,131,114 | \$ 0 501 800 | 8 | 8 | | P.C | departments of industry just now there is an absence of prom |
| liddle Western(8) | 1,362,258 | | | | | 5 | inent features, transactions being more or less of a hand-to |
| forthwestern (5) | 4,608,324 | | | 1 | | 26 | mouth character. |
| W'st of Miss'uri(3) | 2,353,629 | | | | 1 | 24 | |
| Pacific Syst'ms(11) | 9,280,439 | | 4,305,582 | | 1 | 5 | The tone of the money market has been distinctly altered. |
| outhern r'ds(17) | 4,481,074 | | | | | 14 20 | The tendency is now all towards weakness, and this will prob |
| Coal companies(6) | 5.2. 8,819 | | | 958,087 | | 20 90 | ably continue to be the area for a dementions, and this will prob |
| astern co's(7) | 1,456,593 | | | | | 20 | ably continue to be the case for a day or two, until the effects of |
| Mexican roads . (2) | 513,910 | 417,864 | 165,748 | | - | 79 | the dividend payments have worn off, or until floating balances |
| Total, 66 reads | 39 538 660 | 35,702,523 | | | | ! | are reduced by the repayment of advances to the Bank. There |
| | 00,000,000 | 00,102,020 | 15,468,969 | 13,915,403 | +1,523,566 | 11 | is just now no inquiry for gold for New York; hence some |
| Jan. 1 to Aug. 31. | | | | | - 1 | | is just now no inquiry for gold for New York; hence some |
| Frunk lines(7) | 72,073.170 | | 23,124,883 | | +2,593,347 | 13 | additions are being made to the stock in the Bank of England |
| diddle Western (7) forthwestern(4) | 9,021,908 94,600,000 | 7,497,020 | 2,808,223 | 1,893,861 | | 48 | Loans can be had at 3 per cent, but it is not expected that the |
| W'st of Miss'uri(3) | 34,000,000 | 32,450,338 | | 13,030,061 | +474,272 | 4 | prevailing ease will be long-lived. The discount charge for |
| | 61,419.597 | 14,817,799 55,061,350 | 7,749,438 | 5,926,975 | | 31 | three months' hills is should ? |
| | 30,350,909 | | | 21,679,157 | +1,296,792 | 6 | three months' bills is about $\frac{3}{8}$ per cent below the Bank rate. |
| | 2.2 2.2 2.2 | 35,320,645 | 10,147,681 | 8,376,072 | | 21 | In this week's Bank of England return the authorities are |
| lastern co's(7) | 8,531,049 | 7,726,260 | 2,806,288 | 8,319,596 2,570,463 | +6,130,525 +235,825 | 74 | shown to have taken advantage of their right to issue note |
| dexican roads.(2) | 4,210,658 | 3,528,844 | 1,495,651 | 955,630 | | 57 | to a certain extent against the langed issues of events |
| Total 62 mond 1 | | | | | | - | to a certain extent against the lapsed issues of country banks. |
| Total, 62 roads 2 | 18,455,213 2 | 317.061,454 | 99,062,567 | 83,282,351 | +15,780,216' | 19 | In consequence, the "other securities" in the Issue Depart- |
| OTEIncluded un | der the he | ad of- | | | | | ment have been increased by £450,000, the authorized amount |
| Trunk Lines-The r. Haven & Mil., ylvan a. | Grand Tr | Cin. & Ind., rung of Ca | , the Erie, (n., the Ohi | bic. & Gra o & Miss., | nd Trunk, De and the Pen | et. | of the new issue; and the total is now £5,184,900, in- |
| | he Coire | | 0 | | | | stead of £4,734,900, as formerly. The reserve has also |
| Middle Western-T t. L. & C., Det. Pay oiot) Valley and T | City & A | lpena, Gran | d Rap. & | . Louis & Ind., Clevel | Pitts., Cin. In and & Canto | nd. | been reduced £700,324, the usual demand for coin and notes |
| | | contrai. | | | | - 1 | at this season of the year telling upon the return, and |
| Northwestern-The III. & St. Paul, Keo | Burli g: kuk & Wes | on & Quinstern and M | cy, Minnea inn. & Nort | polis & St thwestern. | . Louis, Chi | ic. | the proportion to liabilities, which last week was 43.76 per |
| West of Missouri- nd Atch. T. & S. Fe | The Denv | er & Rio G | Frande, Der | nv. & Rio G | rande Wester | rn | cent, is now only 38.64 per cent. In note circulation an |
| Pacific Systems—TI Ac., Canadian Pac., | | hern Pacifi | c roads and | the Union | Pac., Norther | m | increase of £683,660 is shown, while the stock of bullion |
| Southern Roads-T | he Central | of Georgia | Cheg & | & Nav. Co. | 6 CI 117 TO1 | | exhibits a falling off £466,664, the whole of which has gone |
| Southern Roads-T ex. & B. S., East orfolk & Western, allev, Fort Worth cal, Petersburg, Ric Gool Communication | Tenn. Va. | & Ga., Lou | isville & N | ash., Nash. | C. & St. Loui | is. | into general circulation ; the week's import and export opera- |
| alley, Fort Worth | & Denver | City, Cane | Memphis Fear & V. | & Charlesto | n, Shenandoa | ah | tions having upon balance resulted in a gain of £25,000. Rev- |
| al, Petersburg, Ric | chmond & I | Petersburg | and St. Lou | lis Ark. & | Cexas. | n- | enue payments have increased the total of public deposits by |
| Coal Companies-T | he Phila. & | Reading R | R., P. & R. | Coal & Iron | Co., Buff N | νI | £1,754,733, and the stronger demand for loans has swollen |
| Coal Companies-T Phila., Northern C ght months the sar | entral, All. ne roads to | Valley and | d N. Y. sus h Central o | & Wester New Jerse | n, and for the | ne | the total of other securities £647,000. The amount of the |
| Eastern Companies Brsey, Camden & A ad Rome Wat. & O | -The Balti | imore & Po | tomas NT TT | 0 | | et | reserve is now £11,178,212, or £455,000 more than last year: |
| Mexican Roads-Th | | • | | | | - 1 | and the stock of bullion is $\pounds 20,120,032$, showing a decrease from then of $\pounds 434,000$. |
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WEEKLY RAILROAD EARNINGS

The tables of earnings heretofore given under this head will hereafter appear in our Investment columns in another part of the paper, where also will be found the latest returns of net earnings, and other reports of earnings.

Monetary Commercial English News

[From our own correspondent.]

LONDON, Saturday, October 8, 1887.

The encouraging features respecting trade mentioned in my last letter have been rather accentuated during the past week. The railway traffic statements, particularly in the heavygoods lines, which of course more readily reflect the condition of trade, show in many cases a further satisfactory expansion; and the stringency in the money market, due to the uncertainty respecting the export of gold, has been relaxed. The return of the Cleveland Ironmasters' Association for September is, however, rather disappointing. It shows that although the make of pig-iron was about 4,500 tons less than in August there has been an increase in stocks of rather more than 2,000 tons. The woolen and cotton industries appear to be in a fairly healthy condition, though business is only of an average character.

Speculative circles at present are in a very listless state, both here and abroad. This cannot be attributed to political influences, for the season is too far advanced for any re-opening of the Eastern question, and the meeting between Prince Bismarck and Signor Crispi seems to indicate that Germany at least is disposed to take every precaution to insure the maintenance of peace. Whether it be that small profits have caused margins to be cut so fine that speculative operations have become too hazardous or whether it be that confidence in the future has not yet been thoroughly restored, it is difficult to say; but it is very clear that there is not that activity in dealings that was anticipated. At the same time we have no reason to infer because time bargains on the Stock Exchange are confined within a narrow volume, or because there is a comparative dearth of new undertakings, that the real business of the country is retrograding. We he case, having statistical proof to the at the complaint that the progress is out foundation. In all the leading just now there is an absence of promons being more or less of a hand-to-

The following return shows the position of the Bank of England, the Bank rate of discount, the price of consols, &c., compared with last three years :

| | 1887. | 1886. | 1885. | 1884. |
|----------------------------------|-------------|-------------|-------------|-------------|
| Circulation, excluding 7-day and | £ | £ | £ | 2 |
| other bills | 25,141,830 | 25,581,675 | 25,509,430 | 26,251,750 |
| Public deposits | 6,728,923 | 4,582,532 | 5,623,110 | 5,712,953 |
| Other deposits | 22,044,580 | 27,459,515 | 29,666,698 | 25,960,818 |
| Government securities | 13,911,032 | 15,935,215 | 19,014,642 | 15,509,998 |
| Other securities | 21,440,022 | 23,181,425 | 22,278,651 | 23,545,556 |
| Beserve of notes and coin | 11,178,212 | 10,729,187 | 11,705,498 | 10,473,078 |
| Coin and bullion | 20,120,032 | 20,551,862 | 21,464,928 | 20,974,828 |
| Reserve to liabilities | 38.61 p. c. | 33¼ p. c. | 33 p. c | 32% p. c. |
| Bank rate | 4 p. c. | 3½ p. c. | 2 p. c. | 3 p.c. |
| Consols | 102 3-16d. | 101 | 100 1-161. | 101 |
| Clearing-House return | 142,407,000 | 115,547,000 | 107,451,000 | 102,292,000 |

Messrs. Pixley & Abell write as follows on the state of the bullion market:

Gold—During the early days of the week there were strong inquiries for gold for export to New York, but this has now somewhat moderated, The Bank has lost $\pounds 51,000$ in bars for the States and has received $\pounds 169,-$ 000. The comparest $\pounds 0.000$ from New Zealand $\pounds 6.000$ from Bambay-

000. The arrivals are: £9,000 from New Zealand, £6,000 from Bombay-£76,000 from Buenos Ayres and £9,000 from River Plate; total, £100,. 000. The P. & O. steamer takes £9,000 to the East.

Silver strengthened until after the allotment of Council drafts, when, with weaker exchanges, the price dropped to $447_{16}d$. $\pounds72,000$ arrived from Chili, $\pounds33,000$ from New York and $\pounds40,000$ from West Indies; total, $\pounds145,000$. The P. & O. mail takes $\pounds105,000$ to India.

Mexican Dollars—Some business was done at 4334d., ex Medway and St. Germain. Arrivals: From Vera Cruz, £90,000 from West Indies £80,000; total, £170,000. £101,000 has been sent to China and the Straits.

The Bank of England has received tenders for £1,560,000 Treasury bills, to replace a similar amount maturing, which were issued in July last at an average of £1 8s. 5d. per cent. The allotments were : In bills at three months £515,000 and at six months £1,045,000. Tenders for bills at three months, at £99 2s., will receive about 47 per cent and above in full; and for bills at six months, at £98 4s. 4d. and above, in full. The average rate for the three months' bills was £3 11s. 4d. and for the six months' £3 10s. 1d. per cent. These charges are slightly higher than those paid on the 23d ult., when the three months' were placed at an average of £3 11s. 034d. and the six months' bills at £3 9s. 114d. per cent.

Messrs. N. M. Rothschild & Sons are authorized to receive subscriptions for a Chilian Government 4½ per cent loan for £1,113,781, the issue price being 97½ per cent. The capital is required for the payment of certificates issued by the Peruvian Government, as purchase money for saltpetre works situated in the province of Tarapaca, which have now become the property of the Chilian Government.

The capital creations for the week have been :

LOCAL.

| Eastern & Midlands Railway 5 per cent First Preference Bonds, issue price, 65 per cent. Astral Foxdale Silver Lead Mining Co. (Limited), £1 shares *Extended Electro-Metal Extracting & Refining Co. (Limited), £1 shares | £45,000 45,000 150,000 | | | | |
|---|------------------------------|--|--|--|--|
| FOREIGN. Novada Land & Cattle Co. (Limited), 6 per cent debentures £35,000 Chilian Government 4 ¹ 2 per cent loan, issue price, 97 ¹ 2 p.cent.1,113,781 | | | | | |
| COLONIAL. | | | | | |

City of Richmond (Part of Melbourne) 5 per cent debentures, minimum 107.....£65,000

*To acquire existing business.

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Digitized.

The September return of the Cleveland Ironmasters' Association shows that the total make of pig-iron for the month was 210,034 tons, or 4,536 tons less than in August. The number of furnaces on Cleveland ore at the end of the month was 52, the same as at the close of August. The number on hematite was 45, or 2 more than in August. The total

during September so far as enumerated in the Board of Trade returns:

| Quantity.Value.1886.1887.1886.1887.1886.13,2798,283 \pounds 263,897 \pounds 160,536CowsNo.9114415Sheep and lambs.No.9114415Wheat - Atlan. ports.cwts.1,854,1802,091,268700.785745.768Pacific portscwts.677.521502,816263,504174,945Flourcwts.1,100.4921,482,210594.792795,345Baconcwts.160,57342,737236,323124,911Beef-Saltedcwts.11,75418,72618,52322,863Freshcwts.53,07149,351135,381133,101Meat, unenumerat'd.cwts.277575Preservedcwts.21,41225,19846.52056,331Pork-Saltedcwts.11,75610,86516,77414,008Buttercwts.2,5946,6019,83325,688Cheesecwts.78,29677,63416,746205,322Fishcwts.25,96173,24946,649125,984Sugar, refinedcwts.13,51513,50611,692 |
|---|
| Oxen and bullsNo. $13,279$ $8,283$ $\pounds 263,897$ $\pounds 160,536$ CowsNo.9114415Sheep and lambsNo.9114415Sheep and lambsNo.9114415Wheat - Atlan. ports.cwts. $1,854,180$ $2,091,268$ $700,785$ $745,788$ Pacific portscwts. $67,521$ $502,816$ $263,504$ $174,945$ Flourcwts. $1,100,492$ $1,482,210$ $594,792$ $795,345$ Baconcwts. $160,573$ $42,737$ $249,323$ $124,911$ Beef-Saltedcwts. $66,479$ $53,536$ $146,757$ $125,058$ Hamscwts. $66,479$ $53,536$ $146,757$ $125,058$ Hamscwts. $21,412$ $25,198$ $46,520$ $56,331$ Pork-Saltedcwts. $21,412$ $25,198$ $46,520$ $56,331$ Pork-Saltedcwts. $2,594$ $6,601$ $9,833$ $25,688$ Cheesecwts. $78,296$ $77,634$ $16,746$ $205,322$ Fishcwts. $25,961$ $73,249$ $46,c49$ $125,984$ |
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| CowsNo.9114415Sheep and lambsNo.9114415Wheat - Atlan. ports.cwts.1,854,1802,091,268700,785745,788Pacific portscwts.677,521502,816263,504174,945Flourcwts.1,100,4921,482,210594,792795,345Baconcwts.160,57342,737239,323124,911Beef-Saltedcwts.11,75418,72618,52322,863Freshcwts.66,47953,536146,757125,058Hamscwts.53,07149,351135,381133,10!Meat, unenumerat'd.cwts.277575Preservedcwts.21,41225,19846.52056,331Pork-Saltedcwts.2,5946,6019,83325,688Cheesecwts.78,29677,63416-,746205,322Fishcwts.25,9617,3,24946,049125,984 |
| Sheep and lambsNo.710.785745.788Wheat - Atlan. ports.cwts. $1,854,180$ $2,091,268$ $700,785$ $745,768$ Pacific portscwts. $677,521$ $502,816$ $263,504$ $174,945$ Flourcwts. $1,100,492$ $1,482,210$ $594,792$ $795,345$ Baconcwts. $160,573$ $42,737$ $249,323$ $124,911$ Beef-Saltedcwts. $160,573$ $42,737$ $249,323$ $124,911$ Beef-Saltedcwts. $160,573$ $42,737$ $249,323$ $124,911$ Beef-Saltedcwts. $66,479$ $53,536$ $146,757$ $125,058$ Hamscwts. $66,479$ $53,536$ $146,757$ $125,058$ Hamscwts. $53,071$ $49,351$ $135,381$ $133,101$ Meat, unenumerat'd.cwts. 27 75 Preservedcwts. $21,412$ $25,198$ $46,520$ $56,331$ Pork-Saltedcwts. $2,594$ $6,601$ $9,833$ $25,688$ Cheesecwts. $78,296$ $77,634$ $16\cdot,716$ $205,322$ Fishcwts. 466 $3,607$ $1,203$ $9,259$ Lardcwts. $25,961$ $73,249$ $46,49$ $125,984$ |
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| Beef-Saltedcwts. $11,754$ $18,726$ $18,523$ $22,863$ Fresh.cwts. $66,479$ $53,536$ $146,757$ $125,058$ Hams.cwts. $53,071$ $49,351$ $135,381$ $133,101$ Meat, unenumerat'd.cwts. 27 75 Preserved.cwts. $21,412$ $25,198$ $46,520$ $56,331$ Pork-Saltedcwts. $2,594$ $6,901$ $9,833$ $25,688$ Cheesecwts. $2,594$ $6,901$ $9,833$ $25,688$ Cheesecwts. 466 $3,607$ $1,203$ $9,259$ Lard.cwts. $25,961$ $73,249$ $46,49$ $125,984$ |
| Freshewts. $66,479$ $53,536$ $146,757$ $125,058$ Hamsewts. $53,071$ $49,351$ $135,381$ $133,101$ Meat, unenumerat'd.cwts. 27 75 Preservedewts. $21,412$ $25,198$ $46,520$ $56,331$ Pork-Saltedewts. $11,756$ $10,865$ $16,774$ $14,008$ Butterewts. $2,594$ $6,901$ $9,833$ $25,688$ Cheeseewts. $78,296$ $77,634$ $16,746$ $205,322$ Fishewts. $25,961$ $73,249$ $46,499$ $125,984$ |
| Hamscwts. $53,071$ $49,351$ $135,381$ $133,10!$ Meat, unenumerat'd.cwts. 27 75 Preservedcwts. $21,412$ $25,198$ 46.520 $56,331$ Pork-Saltedcwts. $11,756$ $10,865$ $16,774$ $14,008$ Buttercwts. $2,594$ $6,601$ $9,833$ $25,688$ Cheesecwts. $78,296$ $77,634$ $16\cdot,746$ $205,322$ Fishcwts. $25,961$ $73,249$ $46,c49$ $125,984$ |
| Preserved |
| Preserved ewts. 21,412 25,198 46.520 56,331 Pork-Salted ewts. 11,756 10,865 16,774 14,008 Butter ewts. 2,594 6,601 9,833 25,688 Cheese cwts. 78,296 77,634 16-,746 205,322 Fish ewts. 25,961 73,249 46,049 125,984 |
| Pork-Salted cwts. 11,756 10,865 16,774 14,008 Butter cwts. 2,594 6,601 9,833 25,688 Cheese cwts. 78,296 77,634 16-,746 205,322 Fish cwts. 466 3,607 1,203 9,259 Lard cwts. 25,961 73,249 46,049 125,984 |
| Butter |
| Cheese cwts. 78,296 77,634 16-,746 205,322 Fish cwts. 466 3,607 1,203 9,259 Lard cwts. 25,961 73,249 46,049 125,984 |
| Fish |
| Lardcwts. 25,961 73,249 46,049 125,984 |
| |
| Sugar, refinedewts. 137,515 13,556 117,663 11,692 |
| Copper ore |
| Regulus, &ctons. 1,069 3,830 26,773 97,798 |
| Unwrought and partly |
| wroughttons. 297 146 12,937 6,540 |
| Cotton, rawewts. 266,874 390,823 668,423 961,755 |
| Tallowcwts. 13,232 23,572 17,080 26,887 |
| Wood& timber-Hewn.lds. 3,470 6,527 13,946 27,767 |
| Sawn and splitloads. 7,690 12,634 19,229 35,674 |
| Clocks |
| Leatherlbs. 2,652,591 2,833,506 142,470 128.951 |

Below are the exports of British and Irish produce to the United States during September, as far as can be gathered from these official statistics:

| from these official state | | 1 | | |
|---|------------|-----------|---------|---------|
| | Qua | intity | | |
| · / · | 1850. | 1887. | 1886. | 1887. |
| HorsesNo. | 275 | 216 | £20,705 | 21,407 |
| Beer and alebbls. | 2,543 | | 12,360 | 18,052 |
| Salttons | 23.633 | 14,294 | 21,813 | 13,998 |
| Spiritsgalls. | 14,839 | 19,092 | 4.754 | 5,457 |
| Woollbs. | 1,523,500 | 1.259,100 | 50,278 | 52,501 |
| Cotton piece goodsyds. | 3,101,100 | 2,417,900 | 93,515 | 59,383 |
| Jute-Yarnlbs. | 1,004.400 | 6)1,200 | + 9,168 | 5,375 |
| Piece goodsyds. | 11.085.300 | | 82,364 | 87,424 |
| Linen-Yarnlbs | 133,600 | 142,200 | 3,819 | 3.987 |
| Piece goodsyds. | | | 171,013 | 186.028 |
| Silk broadstuffsyds. | 30,018 | 36.518 | 4.445 | 8,258 |
| Other articles of silk only | | | 5,2.3 | 4.052 |
| Articles of silk and other | | | 0,200 | |
| materials | | | 64,996 | 76,128 |
| Woolen fabricsyds. | 781,500 | 858,60 | 117,091 | 137,374 |
| | | | 193,011 | 182.248 |
| Worsted fabricsyds. | | 166,300 | 30,097 | 22,645 |
| Carpets | | 100,000 | 30,570 | 35,959 |
| Hardware and cutlery | | 44,590 | 65,366 | 120,916 |
| Iron and steel—Pigtons | | | 1,100 | 4.046 |
| Bar, angle, &ctons | | | 21,310 | 108,223 |
| Railroadtons | | | 9,802 | 42,108 |
| Hoops, sheet, &c.tons | | | 2,501 | 4,108 |
| Cast and wro'ttons | | | 5,811 | 23,138 |
| Old, for remnftr.tons | | | 230,576 | 322,885 |
| Tin-Platestons | | | 49,862 | 75.869 |
| Steel, unwroughttons | | | 2,533 | 2,842 |
| Tin, unwroughtewts. | | | 2,598 | 7,335 |
| Leadtons | | | 8,982 | 2,127 |
| Steam-engines. Other kinds of machinery. | | | 50,479 | 38,041 |
| | | | 15,403 | 12,792 |
| Apparel and slops | | | 20.158 | 23,097 |
| Haberdashery & millinery | 236,503 | 277,399 | 72,678 | 75,705 |
| Alkali | | | 2,368 | 4,626 |
| Bags and sacksdoz. | | | 23,202 | 49,155 |
| Comentewts. | | | 67,630 | 85,103 |
| Earthenware & porcelain. | | | 01,000 | 00,.00 |
| Paper-Writing, printing | | 231 | 1,493 | 1,040 |
| &ccwts | | | 1.640 | 1.261 |
| All other kinds.cwte. | | | 41,229 | 100,632 |
| Skins and furs. | | | 6,306 | 7,416 |
| Stationery, oth'r than pap'r | | | 0,300 | ,, |

The movements in precious metals have been as follows:

| | To and j | from all Co | untries. | To and from United States. | | |
|---|---|---------------------------------|--------------------------------------|---|---|--|
| GOLD. | 1885. | 1886. | 1887. | 1885. | 1886. [| 1887. |
| Imports in Sept Do 9 mont is. Exports in Sept | 2,057,186 | | £ 758,050 7,139,112 697,865 | £ 3,535 895,031 13350 170,560 | £ 2,643 2,998,448 568,930 1,172,030 | £ 2,149 29,219 495,350 1,539,109 |
| Do 9 months. SILVER. Imports in Sept Do 9 months. Exports in Sept Do 9 months. | 7,121,465 577,451 7,198,681 765,918 7,965,974 | 596,636 5,627,843 572,739 | | 137,494 2,263,131 | 156,404 1,353,137 1,800 2,700 | 240,98 1,414,97 24,00 31,67 |

There is nothing new to notice in the wheat trade. Statistics rather favor the assumption that better prices will prevail, and this has to some extent been borne out during the week, an advance of 6d. per quarter being not uncommon. Fair deliveries of home produce have been effected, but imports have not been large, and neither have the markets been overabundantly supplied; but it is something to know that with only an average inquiry prices have hardened even slightly. The average of home-grown wheat for the past week was, however, very low, namely, only 28s. 5d. per quarter. The quantity of produce afloat to us is decidedly below that of last year. The following shows the import of cereal produce at the United Kingdom during the past five weeks of the season, and other items, compared with last year:

stocks at the end of the month were 629,528 tons—an increase of 2,089 tons over August. The total shipments were 72,512 tons, or 933 tons less than in August.

September's Board of Trade returns are not unfavorable. A further expansion is shown in our exports, the total being £904,855 in excess of last year, principally in metals and machinery; while the gross gain for the nine months was £3,583,444, of which £2,500,000 was due to the greater activity in these special articles. The imports for September exhibit a reduction of £1,706,911, about equally distributed between food and raw materials. In the nine months there has been a gain of £7,934,461.

The following are the totals of the imports and exports during September and the nine months:

-Imports Foreign - Exports British & - Re-exports Foreign & Colonial Produce. Irish Produce, &c. & Colonial Mdse, &c. Sept. 9 Mos. Sept. 9 Mos. Sept. 9 Mos. 29,563,788 280,146,231 18,621,664 160,048,231 5,064,052 43,344,294 1883.... 28,898,505 255,559,549 18,924,975 159,515,970 4,496,972 42,301,383 1887.... 27,191,594 2c4,437,010 19,833,830 163,099,414 4,553,404 44,416,440 The following shows the imports from the United States

IMPORTS.

| 1 | 1887. | 1886. | 1885. | 1884. | | | | | |
|--|-----------|-----------|-----------|-----------|--|--|--|--|--|
| Wheatowt. | 5,574,862 | 6,129,554 | 6,875,460 | 7,814,962 | | | | | |
| Barley | 1,092,690 | 2,147,666 | 1,572.969 | 2,246,802 | | | | | |
| Dats | 1,403,297 | 1.805,292 | 1,3.5,712 | 1,264,325 | | | | | |
| 2088 | 251,936 | 152.494 | 167,312 | 115,593 | | | | | |
| Beans. | 209.943 | 225,220 | 448,214 | 351,474 | | | | | |
| Indian corn | 2,166,760 | 2.852.691 | 2,466, 96 | 2,409,748 | | | | | |
| Flour | 1,996,274 | 1,730,101 | 1,073,071 | 1,627,690 | | | | | |
| Supplies available for consumption (exclusive of stocks on | | | | | | | | | |
| September 1): | | | 1 | | | | | | |

530

THE CHRONICLF.

| And the set of the set | | | | |
|--|-------------|-------------|--------------|------------|
| | 1887. | 1886. | 1885. | 1884. |
| Imports of wheat.cwt. | | 6,129,354 | 6,875,460 | 7,814,962 |
| Imports of flour | 1.996,274 | 1,730,101 | 1,073,071 | 1,627,690 |
| Sales of home-grown | 4,995,553 | 3,106,882 | 4,422,620 | 5,053,627 |
| T ital | 2,566,689 | 10,966,537 | 12,371,151 | 14,496,279 |
| | 188 | 6-87. 1885- | 86. 1884-85. | 1883-84. |
| Aver. price wheat | week. 288. | | | |
| Aver. price wheat s | eason. 28s. | 11d. 318. | 6d. 31s. 1d | . 338. 61 |
| The following she | ows the | uantities | of wheat, | flour and |
| maize afloat to the U | Inited Kin | ngdom: | | |
| Thi | s week. L | ast meek. | 1886 | 1883. |

| | Inte ween. | Lust week. | 1000 | 1000. |
|----------------------|------------|------------|-----------|--------------------------|
| Wheatqrs. | 1,491,000 | 1,517,000 | 1,620,000 | 1,160,000 |
| Flour, equal to grs. | 108,000 | 115,000 | 201,900 | 133,000 |
| Maizeqrs. | 202,900 | 172,000 | 232,000 | 3 0 9,0 00 |
| | | | | |

English Financial Markets-Per Cable.

The daily closing quotations for securities. &c., at London are reported by cable as follows for the week ending October 21.

| London. | Sat. | Mon. | Tues. | Wed. | Thurs. | Fri. |
|----------------------------|-------------------|---------|---------|---------|---------|----------|
| Silver, per ozd. | 44 | 44 | 4418 | 44816 | 444 | 44318 |
| Consols for money | 102718 | 1021116 | 1021016 | 1021316 | 1021118 | 10234 |
| CONSOLS IOF ACCOUNT. | 1021 | 1021016 | 103116 | 10278 | 1021316 | 10213 IR |
| Fr'ch rentes (in Paris) fr | 81.82 | 81.9212 | 81.9242 | 82.03 | 82.07i2 | 82.021 |
| U. S. 41ss of 1891 | 111 3 | 111 | 111 | 111 | 111 | 111 |
| U. 8. 4s of 1907 | 12878 | 12878 | 12938 | 12938 | 12938 | 12958 |
| Canadian Pacific | 534 | 5018 | 5338 | 5414 | 5418 | 5434 |
| Chic. Mil. & St. Paul | 734 | 7218 | 7338 | 7412 | 7358 | 7578 |
| Erie, common stock | 2638 | 26% | 2718 | 2738 | 27 | 2812 |
| Illinois Central | 119 | 119 | 11812 | 11919 | 11919 | 12012 |
| Pennsylvania | 56 ¹ 8 | 56 | 5638 | 5738 | 574 | 5778 |
| Philadelphia & Reading | 3178 | 3038 | 31 | 314 | 31 | 3178 |
| New York Central | x10649 | 1063 | 10778 | 10838 | 10814 | 10912 |

Commercial and Miscellaneous Rews

NATIONAL BANKS.—The following banks have recently been organized :

3,802-The Citizens' National Bank of Orlando. Florida. Capital \$50,000. Legh O. Garrett, Pres.; Hardy G. Garrett, Cashier.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports of last week, compared with those of the preceding week, show a decrease in both dry goods and general merchandise. The total imports were \$7,812,794, against \$8,905,539 the preceding week and \$9,009,830 two weeks previous. The exports for the week ended Oct. 18 amounted to \$6,277,025, against \$6,286,022 last week and \$6,411,471 two weeks previous. The following are the imports at New York for the week ending for dry goods) Oct. 13 and for the week ending (for general merchandise) Oct. 14; also, totals since the beginning of the first week in January :

| FOREIGN IMPORTS AT | T NI | EW 1 | FORK. |
|--------------------|------|------|-------|
|--------------------|------|------|-------|

| For Week. | 1884. | 1885. | 1886. | 1887. |
|-----------------------------|-----------------------------|-----------------------------|--------------------------|------------------------------|
| Dry Goods Gen'l mer'dise | \$2,010,104 5,996,909 | | \$2,030,425 6,585,652 | \$1.775,205 6,(37539 |
| Total | \$8,007,013 | \$7,929,888 | \$9,616,077 | \$7.812,791 |
| Dry Goods Gen'l mer'dise | \$95,45',463 245,431,946 | \$81,775,929 221,902,368 | | \$100,279,593 270,666,657 |
| Total 41 weeks. | \$340,886,409 | \$303,678,297 | \$313,718,630 | \$370,946,250 |

In our report of the dry goods trade will be found the urports of dry goods for one week later.

The following is a statement of the exports (exclusive at specie) from the port of New York to foreign ports for $t \in$ week ending October 18, 1887, and from January 1 to date:

EXPORTS FROM NEW YORK FOR THE WAEK.

| | 1884. | 1885. | 1886. | 1887. |
|--------------------------------|---------------|---------------|----------------------------|----------------------------|
| For the week Prev. reported | | | \$6,067,603 242,651,104 | \$6,277,025 237,919,731 |
| Total 41 weeks | \$263,491,421 | \$259,250,637 | \$248.718.707 | #244.196.756 |

The following table shows the exports and imports of specie at the port of New York for the week ending Oct. 15, and since January 1, 1887, and for the corresponding periods in 1986 and 1885:

BYDODTE AND INDODTE OF SDEATH AS MORE MORE

Of the above imports for the week in 1887 \$196,602 were American gold coin and \$1,651 American silver coin. Of the exports during the same time \$19,879 were American gold coin and \$3 were American silver coin.

United States Sub-Treasury.—The following table shows the receipts and payments at the Sub-Treasury in this city, as well as the balances in the same, for each day of the past week :

| | * | | Balances. | | | |
|---------|-----------|------------|-------------|--------------|------------|--|
| Date. | Receipts. | Payments. | Coin. | Ooin Cert's. | Ourrency. | |
| | \$ | \$ | \$ | \$ | \$ | |
| Oct. 15 | 916,982 | 946,624 | 132.178,600 | 14.1 :1.910 | 12.493.471 | |
| . 17 | 1,178,978 | | 132.132.293 | | 12,381,988 | |
| " 18 | 1,345,492 | 1,898,355 | 132,219,185 | 13,249,636 | 12,092.505 | |
| " 19 | 3,734,716 | 2,060,031 | 132,145,159 | 15,029,424 | 12,061,378 | |
| " 20 | 1,2:6,537 | 2,146,957 | 132,148,571 | 13,926,871 | 12,250,099 | |
| " 21 | 1,069,363 | 1,447,108 | 132,216,318 | 14,018,935 | 11,712,493 | |
| fotal | 9.492.068 | 10,357,895 | | | | |

-The Homestake Mining Company has declared its 111th dividend of 20 cents per share, or \$25,000 in all, for September, payable at the Transfer Agency of Messrs. Lounsbery & Co.

-The Ontario Silver Mining Co. has declared its 137th dividend of \$75,000 (for September) payable by Mossrs. Lounsbery & Co.

Sutro Tunnel.—Copies of the book referred to last week may be obtained at the office of Mr. Sutro in the Drexel Building. An important item in this report was the statement of revenue since the opening in September, 1879. For the past four years ending March 31 the receipts from royalty were as follows: 1883 4, \$71,515; 1834 5, \$125,622; 1885 6, \$174,183; 1886 7, \$254,009. The book gives much space to the question of probable future income.

Auction Sales.—The following were sold this week at auction by Messrs. Adrian H. Muller & Son :

| Shares. | Shares. |
|---|--|
| 18 Nat. Mechanics' Banking | 100 Cincinnati Hamilton & |
| Ass\$37 lot. | Dayton, common 571g |
| 30 Consumers' Ben. Coal \$6 lot. | 40 Amer. Loan & Trust Co 116 |
| 15 Chem. Nat. Bk 2,802 t > 2,×15 | 13 Na-sau Fire Ins. Co. of |
| 53 Consol. Gas-Light Co 7019 | Brooklyn142 |
| 10 Phenix Ins. Co. (ass. pd.) 97 | 380 Brooklyn City RR. Co1224 |
| 15 Montauk Fire Ins. Co 7519 | 20 Forty second St. & St. |
| 65 Nassau Fire Ins. Co144 ¹ 2 | Nicholas Ave. RR. Co 363 |
| 52 Brooklyn Gas-Light Co., 103 | 10 Howard Ins. Co |
| 112 Nassau Gas-Light Co 9812 | 50 Standard Oil Trust160 |
| 31 Union Ferry Co1553 | 150 Columbia Bank 6834 |
| 240 Brooklyn City RR. Co1234 | Bonds. |
| 125 People's Gas-Light Co 5834 | \$1,675 Nassau Gas-L. Co.cert 974 |
| 2) Brook'yn Academy of | \$5,000 Town of Ottawa, Ill., |
| Music (with 2 tickets)115 | 10s, due July 1, 1879. |
| 14 Yonkers Gas-Light Co., 81 | July, '73, coup.on.\$1,775 lot. |
| 1 Brooklyn Law Library\$5 lot. | \$5,000 Second Ave. RR. Co., |
| 50 Bank of Commerce172 | 7s con. conv., 18-8 98 |
| 25 Pacifie Bank | \$1,000 Macoupin Co., Ill., 6s, |
| 40 Ociental Bank | 1898 |
| 60 Rutgers Fice Ins. Co13612 | \$3,000 Bleecker Street & Ful- |
| 8 Farmers'& Drovers' Nat. | ton Ferry RR. Co., 1st, |
| Bank of Sommers105 | 7s, 1900 |
| USEA ACCOMPANY TO THE THE THE ACCOMPANY AND AND AND THE ACCOMPANY ACCOMPANY AND A THE ACCOMPANY | AND DESCRIPTION OF THE OWNER AND |
| TA V A | |

United States Government and other desirable

Banking and Financial.

SECURITIES

FOR INVESTORS.

All stocks and bonds listed on the New York Stock Exchange bought and sold on commission for cash. Deposit accounts received and interest allowed on month'y balances subject to draft at sight.

| Η | A R | L V E | Y | \mathbf{F} | IS | K | &z | $\mathbf{S} \mathbf{O}$ | ΝS, |
|---|-----|-------|-----|--------------|------|-----|----|-------------------------|-----|
| | 29 | NAS | SAU | STI | REET | , N | EW | YORK. | |

WM. EDWARD COFFIN.

WALTER STANTON

COFFIN & STANTON,

BANKERS

EXPORTS AND IMPORTS OF SPECIE AT NEW YORK.

| Gold. | Expo | orts. | Imports. | |
|---------------------|----------|-------------------|-------------|--------------------------|
| | Week. | Since Jan.1. | Week. | Since Jan.1. |
| Great Britain | \$1,900 | \$130,103 | | \$5,048,330 |
| France | | 27,427 | 526,501 | 7,100,398 |
| Germany | 7.500 | 968,101 | | |
| West Indies | 7,500 | 2,426,383 | | |
| South America | 3,779 | 2,339,911 | 1,302 | |
| All other countries | 8,600 | 532,714 | | 229,148 546,653 |
| Tetal 1887 | \$21,779 | \$6.424.644 | \$4,510,834 | \$32,176,928 |
| Total 1886 | 64,449 | 37,310,920 | 396.256 | |
| Total 1835 | | 6,493,320 | 60,952 | |
| Silver. | | | | |
| Great Britain | \$75,000 | \$7,588,183 | \$ | \$211,680 |
| France | 6,800 | 833,673 | | 2,216 |
| Germany | •••••• | 172,236 | | 182,425 |
| West Indies | 3 | 209,423 21,358 | | |
| South America | 1,040 | 57,519 | 980 | , |
| Allother countries | 1,040 | 40,967 | 33,050 | 214,484 491,666 |
| Total 1887 | \$85,843 | \$8,923,359 | \$39,098 | |
| Total 1886 | 172,500 | 8.063.413 | 43,585 | \$1,584,447 1,471,553 |
| Total 1885 | 238,229 | 13,265,928 | | |

and the second second

11 WALL STREET, NEW YORK.

NEGOTIATE

State, Municipal, Railroad, Water and Gas Bonds.

NONEY ADVANCED ON MARKETABLE SECURITIES.

CITY OF TOPEKA, KANSAS,

6 PER CENT IMPROVEMENT BONDS.

ISSUED FOR STREET IMPROVEMENTS.

These bonds, besides being basel on the credit of the city, are a first lien on all the abutting property, valued at \$6,932,000. Assessed valuation of the City, \$7,276,234; actual valuation over \$25,000,000; total indebtedness, exclusive of this issue, \$422,900. Population about 40,000. For further particulars call on or address

> GRISWOLD & GILLETT, 3 WALL ST., NEW YORK.

zed for FRASER

Bankers' Gazette. The

DIVIDENDS: The following dividends have recently been announced : Books Closed, (Days inclusive.) When Per Name of Company. Payable. Cent. Railroads. 19 to Boston & Providence..... 1 Oct. 1 Oct. 1 Oct. Oct. Nov. 6 21 to 19 to Nashua & Lowell $\frac{4^{1}2}{3}$ Nov. Nov. Northern (N. H.) Banks. 1 Oct. 1 Oct. 20 to Nov. 312 Nov. Fulton National..... 22 to Oct. 31 Pacific (quar.) Miscellaneous. Chartiers Valley Gas (quar.).... 2 Nov. 27 Oct. 1 Oct. 212 Oct. 212 Nov. Iron Steamboat Co.....

WALL STREET, FRIDAY, Oct. 21, 1887-5 P. M. The Money Market and Financial Situation.-At the time of writing our report last week the result of the Reading negotiations with the holders of first consolidated fives remained uncertain. The settlement was effected, and thus the only remaining obstacle to reorganization without foreclosure was removed; and this, when completed, will leave the Reading affair on record as one of the most remarkable settlements ever made in this country by an insolvent railroad. The extraordinary feature consists in the collection of a 20 per cent cash assessment without putting on the thumb screws in the shape of a foreclosure.

After the market "entered into the shadow" of Mr. Depew's St. Louis conversation last week, which the bears made the most of, it took a few days to recover, but it was scarcely possible that such important transactions as the B. & O. Telegraph deal and the Reading settlement should not have their effect, and this has since been felt.

There is nothing new in regard to the over-building of rail roads; the only fact about it that is new is decidedly favorable, and that is the circumstance that all the big companies are curtailing their work and not undertaking new enterprises. It is curious how Wall Street will go on for months without placing any particular importance upon some palpable and wellknown fact, and then all of a sudden, under bear talk, it will be magnified into a very dangerous and threatening affair. This is the case with railroad building; it has been known and commonly spoken of all the year, but not till the middle of October, when there was a heavy short interest in the market, has the danger of excessive construction been found out. One leading fact is indisputable in regard to the present era of railroad building, namely, that the construction has been mostly done by old and powerful dividend-paying companies, and although they may lose some money in carrying the new lines for a few years, and even be compelled to reduce dividends, still the possibility of such insolvencies and foreclosures as we have had in times past is, on these lines, outside the range of all probability.

The open market rates for call loans during the week on stock and bond collaterals have ranged from $2\frac{1}{2}$ to 5 per cent, the usual rates to stockbrokers being 3@4 per cent. To-day the rates were 3@4 per cent. Prime commercial paper is quoted at 6@61 per cent.

The Bank of England weekly statement on Thursday showed a gain in specie of £48,000, and the percentage of reserve to liabilities was 43.87, against 41.59 last week; the discount rate remains unchanged at 4 per cent. The Bank of France lost 7,550,000 francs in gold.

The New York Clearing House banks in their statement of Oct. 15 showed a decrease in surplus reserve of \$852,550, the total surplus being \$7,260,200, against \$8,112,750 the previous week.

The following table shows the changes from the previous week and a comparison with the two preceding years in the averages of the New York Clearing House banks:

| Reserve held 96,074,000 Inc. 367,700 92,332,900 133,502,600 | | 1887. <i>Oct.</i> 15. | Diffr'nc's fr'm Prev. Week. | 1886. Oct. 16. | 1885. Oct. 17. |
|--|-------------------------------|--|--|---------------------------|---------------------------|
| Circulation 8.201,700 Inc. 12,300 8,218,500 9.956,600 Net deposits 355,255,200 Inc. 4,881,000 350,855,800 387,796,400 Legal tenders 21,514,500 Inc. 782,700 17,053,500 27,872,300 Legal reserve 88,813,800 Inc. 367,700 92,332,900 133,502,600 | | 74.559.500 | Dec. 415,000 | 75,279,400 | 105,630,300 |
| Reserve held 96,074,000 Inc. 367,700 92,332,900 133,502,600 | Circulation Net deposits | 8.201,700 355,255,200 21,514,500 | Inc. 12,300 Inc.4,881,000 Inc. 782,700 | 350,855,800 17,053,500 | 387,796,400 27,872,300 |
| Burplus 7,260,200 Dec. 852,550 4,618,950 36,553,500 | Legal reserve Reserve held | 96,074,000 | Inc. 367,700 | 92,332,900 | 133,502,600 |

To-day the rates on actual business were as follows, viz.: Bankers' 60 days' sterling, 4 811@4 811; demand, 4 851@4 851. Commercial bills were 4 791@4 791; Cables, 4 853@4 86. Continental bills were: Francs, 5 267 @5 271 and 5 248 @ 5 25; reichmarks, 941 and 945; guilders, 395@391 and 393@40.

The following were the rates of domestic exchange on New York at the under-mentioned cities to-day: Savannah, buying 1 discount; selling 1 discount@par; Charleston buying 3-16@1 discount; selling par; New Orleans, commercial, \$1 00@ \$1 25 discount; bank, par; St. Louis, 25c. discount; Chicago, 40c. discount.

The rates of leading bankers are as follows:

| October 21. | Sixly Days. | Demand. |
|--|--|---|
| Prime bankers' sterling bills on London Prime commercial. Documentary commercial. Paris (francs). | $\begin{array}{c} 4 & 80 & 4 & 74 & 80 & 4 \\ 4 & 79 & 4 & 60 & 4 \\ 5 & 25 & a & 5 & 24 & 38 \\ & 39 & 7_{2} & 3 & 39 & 1 & 5 \\ \end{array}$ | 5 22 ¹ 2 05 2178 40 ¹ 18 0 40 ¹ 8 |
| Frankfort or Bremen (reichmarks) | 94280944 | 951879514 |

United States Bonds .- Government bonds have been neglected at the Board, no transactions having been made. The bids have been firm all the week and the 41s are a little higher. The closing prices at the N. Y. Board have been as follows:

| | Interest | Oct. | Oct. | Oct. | Oct. | Oct. | Ocl. |
|--|--------------------|--------|--------------|-----------------------------|--------------|-------|-------|
| 14 | Periods | 15. | 17. | 18. | 19. | 20. | 21. |
| 4 ¹ 28, 1891reg | QMar. | *108 | *108 | *16814 | *1084 | *103 | *108 |
| 41 ₂₈ , 1891coup. 4s, 1907reg. | QMar. | *108 | *108 | *108 ¹ 4 *126 | *108 4 | *126 | *103 |
| 48. 1907 | QJan. | 1204 | 120 | *126 | *126 | *126 | *1264 |
| 68, cur'cy, '95reg. 68, cur'cy, '96reg. | J. & J. | *121 | *121 *123 | *121 *123 | *121 *123 | *123 | *123 |
| 6g cur'ev. '97 reg. | J. & J. | 123 | *125 | *125 | 125 + 127 | *125 | *125 |
| 6s, cur'cy, '98reg. 6s, cur'cy, '99reg. | J. & J. J. & J. | *12712 | *129 | *129 | *129 | *129 | *129 |
| This is the price bi | d at the | mornin | g boar | d: no s | ale was | made. | |

* This is the price bid at the morning boan

State and Railroad Bonds.-In the market for State bonds Louisiana consol. 4s continue to lead in point of activity, and they also remain firm, closing to day at 89%, against 90 last Friday. Tennessee settlement bonds have also been moderately active, though other classes have been somewhat neglected.

Railroad bonds have been only moderately active during the past week and the business has been of a somewhat unimportant character. Erie 2ds exhibited some activity at times, though there were no other classes conspicuous for activity. In the early part of the week the market was unsettled and irregular, and some of the more speculative bonds made lower prices. The tone improved gradually, however, and prices became generally firm to strong, though the strength was not specially conspicuous nor the advance of importance. The prices of bonds are still largely influenced by the fluctuations in the stock market, though the business in bonds is relatively less active than in stocks. The changes for the week are, as a rule, not important, though mostly in the direction of higher prices.

Railroad and Miscellancous Stocks.—The stock market has exhibited a much better tone during the past week, and the general tendency the past few days has been strong and advancing, notwithstanding that considerable weakness was apparent at times, especially in the early part of the week, when many of the leading shares recorded lower prices than were made last week, and the lowest for the year. Since then, however, with only temporary reactions, prices have been on the upward track, and on Thursday especially the advance was sharp and decisive. Several influences have contributed to this changed feeling: in the first place, during the recent extreme depression, the market was largely over-sold and many of the bears have been covering their shorts in a lively fashion. The high rates at which many of the leading stocks were lending caused the first feeling of uneasiness and indicated the over-sold condition of the market. Then again favorable reports were circulated from various sources, including an increase in St. Paul's earnings-the first increase reported for some time. Some of the leading stocks were also quite strong under special influences, like Western Union and Manhattan, the latter having advanced sharply on bull manipulation. The strength of Western Union comes as a direct result of the absorption of the B. & O. lines, on which the gross earnings have been considerable, and the expenses will now be greatly reduced. Money continues extremely easy, the highest rate reported being 5 per cent; sterling exchange has been weak and lower and the gold receipts continue; all of which have contributed to the better feeling. It must, however, be admitted that many of these conditions have existed before without bringing any response in the stock market, and the improvement of this week must therefore be attributed largely to the purchases to cover by the bears and also to more confidence on the part of the bulls. Besides those mentioned above, there have been several other stocks prominent for special movements. The sharp advance of Missouri Pacific, Western Union, Union Pacific and Manhattan gave rise to a report that Mr. Gould was buying. The Northern Pacifics, especially the preferred, suffered a sharp decline early in the week on bearish rumors, but they have since recovered considerably in sympathy with the rest of the market. Reading has been one of the most active stocks on the list and fluctuated within moderate limits on very large transactions.

Exchange.-The sterling exchange market was firm in the early part of the week, owing to the same influences which strengthened rates last week, though the demand somewhat fell off. The posted rate for long sterling was advanced 1c. on Monday. The market has since become weaker, however, the influences having been reversed. The demand from arbitrage houses has fallen off, because London has been buying our stocks, and the pressure from commercial bills has been renewed, owing to an increased supply. Under these influences actual rates have been quite weak and posted rates were reduced 1c. on the pound, to 4 82 and 4 86. The arrivals of gold have aggregated \$1,980,000 since last Friday, all of which was probably ordered before last week's advance in rates.

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of 20 per cent on these roads is the more remarkable that no less than six of the seventeen companies report a loss in net, though every one of the seventeen roads had a gain in gross. The augmentation in expenses is most marked in the case of such roads as the East Tennessee. the Memphis & Charleston and the Shenandoah Valley. On the East Tennessee, for instance, such has been the addition to expenses that though the gross increased \$76,957, the net fall off \$7.182. The Memphis & Charlesten gained \$19,712 in gross, but loses \$24 599 in the net, and the S erandoah Valley, on an increase of \$6,893 in gross, suffers a diminution of \$5,326 in the net. The other S uthern roads that report reduced net are the Ch sapcake & Ohio, the Cape Fear & Yadkin, and the Richmond & Petersburg. The Central of Georgia, which lost so heavily in July, has for August a gain of \$108,933 ou gross increased only \$46,124.

The good showing of the coal carriers follows of course largely from the excellent exhibits made by the Philadelphia & Reading and the Coal & Iron Company, but all the other companies embraced under that head also have heavy proportionate gains, among them the New York Susquehanna & Western, the Buffalo New York & Philadelphia, the Allegheny Valley, the Northern Central, and the Central of New Jersey-in fact, every one of them reports improved net both for August and the eight months. There remains only one other class of roads to allude to, namely the Eastern, which for the month have 7 per cent increase in net and for the period to August 31 an increase of 9 per cent. Among these the Baltimore & Potomac and the West Jersey report a loss for the month and the Baltimore & Potomac and the New York & New England a loss for the eight months. In the following the result for each group of roads is given for August and the eight months. The figures in parenthesis indicate the number of roads included in the group.

| GROSS AND NET EAD | RNINGS. |
|-------------------|---------|
|-------------------|---------|

| August | Gross Earnings. | | Net Earnings. | | | | |
|----------------------|-----------------|-------------|---------------|------------|--------------|-----|--|
| August. | 1887. | 1886. | 1887. | 1886. | Inc. or Dec. | | |
| | \$ | 8 | 8 | \$ | \$ | P.(| |
| Frunk lines(7) | 10,131,114 | 9,524,683 | 3,526,061 | 3,350,532 | +175,529 | | |
| Middle Western(8) | 1,362,258 | 1,177,479 | 481,165 | 383,033 | | 2 | |
| Northwestern(5) | 4,698,324 | 4,920,667 | 1,816,020 | 2,396,697 | -580,677 | 2 | |
| W'st of Miss'uri(3) | 2,353,629 | 2,060,016 | 1,038,062 | 985,199 | +52,863 | | |
| Pacific Syst'ms(11) | 9,280,439 | 8,520,954 | 4,305,582 | 3,788,830 | +516,752 | 1 | |
| Southern r'ds(17) | 4,481,074 | 3,831,268 | 1,658,598 | 1,377,134 | +281,461 | 2 | |
| Coal companies(6) | 5.2 8,819 | 4,321,728 | 1,822,314 | 958,087 | +864,247 | 9 | |
| Eastern co's(7) | 1,456,593 | 1,328,069 | 655,419 | 613,317 | +42,102 | | |
| Mexican roads.(2) | 513,910 | 417,884 | 165,748 | 92,594 | +73,154 | 7 | |
| Total, 66 reads | 39,538,660 | 35,702,523 | 15,468,969 | 13,915,403 | +1,523,566 | 1 | |
| Jan. 1 to Aug. 31. | | | | | | | |
| Trunk lines(7) | 72,073.170 | 65,335,685 | 23,124,883 | 20,531,536 | +2,593,347 | . 1 | |
| Middle Western(7) | 9,021,908 | 7,497,020 | 2,808,223 | 1,593,861 | +915,362 | 4 | |
| Northwestern(4) | 34,690,000 | 32,450,838 | 13,504,333 | 13,030,061 | +474,272 | | |
| W'st of Miss'uri(3) | 17,796,475 | 14,317,799 | 7,749,438 | 5,926,975 | +1,822,463 | 3 | |
| Pacific Syst'ms (11) | 61,419.597 | 55,061,350 | 22,975,919 | 21,679,157 | +1,296,792 | | |
| Southern r'ds(14) | 39,350,909 | 25,796,513 | 10,147,681 | 8,376,072 | | 2 | |
| Coal companies:7) | 41,220,469 | 35,320,645 | 14,450,121 | 8,319,596 | | 7 | |
| Bastern co's(7) | 8,531,049 | 7,726,260 | 2,808,288 | 2,570,463 | | | |
| Mexican roads.(2) | 4,210,658 | 3,528,844 | 1,495,651 | 955,530 | | 5 | |
| Total, 62 roads | 279,233,213 | 247.061.454 | 99.062.567 | 83,282,351 | +15,780,216 | 1 | |

WEEKLY RAILROAD EARNINGS

The tables of earnings heretofore given under the bad will hereafter appear in our Investment columns in another part of the paper, where also will be found the latest retains of net earnings, and other reports of earnings.

Monetary Commercial English News

[From our own correspondent.]

LONDON, Saturday, October -, 1887.

The encouraging features respecting trade mentioned in my last letter have been rather accentuated during the past week. The railway traffic statements, particularly in the heavygoods lines, which of course more readily reflect the condition of trade, show in many cases a further satisfactory expansion; and the stringency in the money market, due to the uncertainty respecting the export of gold, has been relaxed. The return of the Cleveland Ironmasters' Association for September is, however, rather disappointing. It shows that although the make of pig-iron was about 4,500 tons less than in August there has been an increase in stocks of rather more than 2,000 tons. The woolen and cotton industries appear to be in a fairly healthy condition, though business is only of an average character.

Speculative circles at present are in a very listless state, both here and abroad. This cannot be attributed to political influences, for the season is too far advanced for any re-opening of the Eastern question, and the meeting between Prince Bismarck and Signor Crispi seems to indicate that Germany at least is disposed to take every precaution to insure the maintenance of peace. Whether it be that small profite have caused margins to be cut so fine that speculative operations have become too hazardous or whether it be that confidence in the future has not yet been thoroughly restored, it is difficult to say; but it is very clear that there is not that activity in dealings that was anticipated. At the same time we have no reason to infer because time bargains on the Stock Exchange are confined within a narrow volume, or because there is a comparative dearth of new undertakings, that the real business of the country is retrograding. We know that such is not the case, having statistical proof to the contrary; but for all that the complaint that the progress is very slow is not without foundation. In all the leading departments of industry just now there is an absence of prominent features, transactions being more or less of a hand-tomouth character.

The tone of the money market has been distinctly altered. The tendency is now all towards weakness, and this will prob ably continue to be the case for a day or two, until the effects of the dividend payments have worn off, or until floating balances are reduced by the repayment of advances to the Bank. There is just now no inquiry for gold for New York; hence some additions are being made to the stock in the Bank of England Loans can be had at 3 per cent, but it is not expected that the prevailing ease will be long-lived. The discount charge for three months' bills is about $\frac{3}{6}$ per cent below the Bank rate.

NOTE.-Included under the head of-

Trunk Lines-The (lev. Cel. Cin. & Ind., the Erie, Chic. & Grand Trunk, Det. Gr. Haven & Mil., Grand Trunk of Can., the Ohio & Miss., and the Pennsylvan a.

Middle Western-The Cairo Vin. & Chic., Chic. St. Louis & Pitts., Cin. Ind. St. L. & C., Det. Pay City & Alpena, Grand Rap. & Ind., Cleveland & Canton, Soiot) Valley and Toledo & Ohio Central.

Northwestern-The Burlington & Quincy, Minneapolis & St. Louis, Chic. Mil. & St. Paul, Keokuk & Western and Minn. & Northwestern.

West of Missouri-The Denver & Rio Grande, Denv. & Rio Grande Western and Atch. T. & S. Fe.

Pacific Systems-The six Southern Pacific roads and the Union Pac., Northern Pac., Canadian Pac., Oregon Imp. Co. and Oregon Ry. & Nav. Co.

Southern Roads—The Central of Georgia, Ches. & O., Ches. O. & S. W., Eliz. Lex. & B. S., East Tenn. Va. & Ga., Louisville & Nash., Nash. C. & St. Louis, Morfolk & Western, Louisv. N. O. & Tex., Memphis & Charleston, Shenandoah Vallev, Fort Worth & Denver City, Cape Fear & Yad. Vallev, Kentucky Central, Petersburg, Richmond & Petersburg and St. Louis Ark. & Texas.

Coal Companies-The Phila. & Reading RR., P. & R. Coal & Iron Co., Buff. N.Y. & Phila., Northern Central, All. Valley and N. Y. Sus. & Western, and for the eight months the same roads together with Central of New Jersey.

Eastern Companies-The Baltimore & Potomac, N.Y. Ontario & Western, West Jersev, Camden & Atlantic, New York & New England, N.Y. Phila. & Norfolk and Rome Wat. & Ogdensburg.

Mexican Roads-The Mexican Central and Mexican National.

In this week's Bank of England return the authorities are shown to have taken advantage of their right to issue notes to a certain extent against the lapsed issues of country banks. In consequence, the "other securities" in the Issue Department have been increased by £450,000, the authorized amount of the new issue; and the total is now £5,184,900, instead of £4,734,900, as formerly. The reserve has also been reduced £700,324, the usual demand for coin and notes at this season of the year telling upon the return, and the proportion to liabilities, which last week was 43.76 per cent, is now only 38.64 per cent. In note circulation an increase of £683,660 is shown, while the stock of bullion exhibits a falling off £466,664, the whole of which has gone into general circulation ; the week's import and export operations having upon balance resulted in a gain of £25,000. Revenue payments have increased the total of public deposits by £1,754,733, and the stronger demand for loans has swollen the total of other securities £647,000. The amount of the reserve is now £11,178,212, or £455,000 more than last year; and the stock of bullion is £20,120,032, showing a decrease from then of £434,000.

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The following return shows the position of the Bank of England, the Bank rate of discount, the price of consols, &c., compared with last three years :

| | 1887. | 10.4% | 18.0. | 100%. |
|----------------------------------|-------------|--------------|-------------|-------------|
| | 2 | 2 | e | 2 |
| Circulation, excluding 7 day and | 25,141.83 | 25,551,675 | 25,501,410 | 26,251,756 |
| other billa | 1.7.3 12 | 4 542,552 | 5,623,110 | 5,712,953 |
| Public deposite | 22,041,590 | 27,151515 | 20 666 004 | 25,9/0 414 |
| Other deposits | 13,911,0.12 | 15,0 -0,215 | 19.014.642 | 15.009.994 |
| Government securities | 41,410,0.2 | | 22,275,051 | 24,545, 50 |
| Other securities. | 11,174,912 | | 11,705,405 | 10,473,078 |
| Reserve of notes and coin | | 20,551,562 | | 20.1.74 1- |
| Coin and bullion | 20,120,032 | | | 357 p. 1. |
| Reserve to liabilities | (94.01 b) G | 3 11 p. c. | | 3 p. (|
| Bank rate | 4 p. c | Stop.c. | | 101 |
| | 1:2 3-181. | 101 | 10-1-101 | |
| Clearing-House return | 112,407,000 | 115,517,(HR) | 107,451,005 | 102,212,004 |

Messrs. Pixley & Abell write as follows on the state of the

bullion market:

bullion market: Gold During the carly days of the week there were strong inquiries for gold for export to New York, but this has now somewhat moderated, The Bank has lost $\chi 51,000$ in bars for the States, and has received $\chi 169$, 000. The arrival are: $\chi 9,000$ from New Zealand, $\chi 6,000$ from Bombay $\chi 76,000$ from Baenos Avies and $\chi 9,000$ from River Plate: total, $\chi 400$, 000. The P. & O. sté uner takes $\chi 9,000$ to the East. Silver strengthened until after the allotment of Council drafts, when, with weaker exchanges, the price dropped to $147_{10}d$. $\chi 72,000$ arrived from Chili, $\chi 33,000$ from New York and $\chi 40,000$ from West indies; total, $\chi 115,000$. The P. & O. mult takes $\chi 105,000$ from West indies; $\chi 6 crimation Arrivals; From Vera Craz, <math>\chi 90,000$ from West Indies $\chi 80,000$; total, $\chi 170,000$. $\chi 101,000$ has been sent to China and The Straits.

Straits.

The Bank of England has received tenders for £1,560,000 Treasury bills, to replace a similar amount maturing, which were issued in July last at an average of £1 8s. 5d. per cent. The allotments were : In bills at three months £515,000 and at six months £1,045,000. Tenders for bills at three months, at £99 2s., will receive about 47 per cent and above in full; and for bills at six months, at £98 4s. 4d. and above, in full. The average rate for the three months' bills was £3 11s. 4d. and for the six months' £3 10s. 1d. per cent. These charges are slightly higher than those paid on the 23d ult., when the three months' were placed at an average of £3 11s. 03/4d. and the six months' bills at £3 9s. 114d. per cent.

Messrs. N. M. Rothschild & Sons are authorized to receive subscriptions for a Chilian Government 4½ per cent loan for £1,113,781, the issue price being 971/2 per cent. The capital is required for the payment of certificates issued by the Peruvian Government, as purchase money for saltpetre works situated in the province of Tarapaca, which have now become the property of the Chilian Government.

The capital creations for the week have been :

LOCAL.

| Eastern & Midlands Railway 5 per cent First Preference Bonds, issue price, 65 per cent £45,000 Astral Foxdale Silver Lead Mining Co. (Limited), £1 shares 45,000 45,000 | j |
|---|---|
| Astral Foxdale Silver Lead Mining Co. (Limited), 22 Astral Foxdale Silver Lead Mining Co. (Limited), *Extended Electro-Metal Extracting & Retining Co. (Limited), £1 shares | |
| FOREIGN. Nevada Land & Cattle Co. (Limited), 6 per cent debentures £35,000 r Chilian Government 4 ½ per cent loan, issue price, 97½ p.cent1,113,781 | |
| COLONIAL. (Vity of Richmond (Part of Melbourne) 5 per cent debentures, minimum 107£65,000 | |

*To acquire existing business.

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The September return of the Cleveland Ironmasters' Association shows that the total make of pig-iron for the month was 210,034 tons, or 4,536 tons less than in August. The number of furnaces on Cleveland ore at the end of the month at the close of August. The number

during September so far as enumerated in the Board of Trade returns

| returns: | Quant | hy | Valu | e |
|--------------------------------------|------------|-----------|-----------|----------|
| | 1886. | 1887. | 1886. | 1887. |
| No. | 13 274 | 8.283 | £263,+97 | £160,536 |
| Oxen and bullsNo. | 10, 10 | 1 | 144 | 15 |
| Cowa No. | | | | |
| Sheep and lambs No. | 1,854,150 | 2,091,265 | 710.735 | 715,768 |
| Wheat Atlan. ports.ewis. | 877.521 | 502,416 | 26 04 | 171,945 |
| Pacific portsewts. | 1.100 49 2 | 1,482,210 | 591,792 | 745,145 |
| Flourewts. | 150,573 | 42,737 | 2-1-3:5 | 121,011 |
| Baconewts. | 11,754 | 18,726 | 18,523 | 22,893 |
| Beef-Baltedewts. | 69,179 | 53, 536 | 116.7 .7 | 125,0 8 |
| Fresh ewis. | | 40.301 | 131 | 133,101 |
| Hams ewts. | | 27 | | . 75 |
| Meat, upennine rat'd.cwts. | 21.113 | 25,198 | 46.520 | 56,331 |
| Preserved | | 10,5%5 | 10.774 | 14,008 |
| Pork Saltedewts. Batter | | 6, 01 | 10. 1.5.5 | 24.1144 |
| Durite comments of the second second | | 77.444 | 16 ,716 | 205,322 |
| Cheese | | 5,607 | 1, 03 | 9,25) |
| Fish | | 7 1,21.) | 40,049 | 12.034 |
| Lard | | 13.10 | 117,663 | 11.692 |
| Sugar, refined ewts. | | | 143 | |
| Copper ore | | 3.8.0 | 26.7.3 | 97,793 |
| Regulus, &c tons. | 1,069 | 0.00 | | |
| Unwrought and partly | 297 | 113 | 12937 | 640 |
| wroughttous. | in | 300,523 | 61 3 | 961,755 |
| Cotton, raw cwts. | | 23.572 | 17,150 | 16,897 |
| Tallow ewts. | | 6. 17 | 1.5,910 | 27.767 |
| Wood& timberHewn.ids. | 3,470 | 12,641 | 10,229 | 35,674 |
| Sawn and splitloads. Clocks | 7,690 | A | | |
| | | | 0.520 | 9,393 |

Below are the exports of British and Irish produce to the United States during September, as far as can be gathered

from these official statistics:

| Hom these one had | 0 | 131. | | |
|------------------------------|-------------------|------------|-------------|---------|
| | Quun | ing 1427 | 1886. | 1887. |
| | 1850. | 1857. | £20.705 | 21.407 |
| HorsesNo. | 275 | | 1 2,360 | 18.052 |
| Beer and ale | 2,513 | 3,-61 | 21,5.3 | 13,995 |
| Salt | 23.6-3 | 14,294 | 21.7.1 | 5,457 |
| Spiritsgalls. | 14,839 | 19,692 | 4,7:4 | 52,504 |
| Woollus. | 1,523,500 | 1,259,100 | 50,278 | |
| Cotton niece goods | 3.101,100 | 2,417,900 | 93,515 | 59,383 |
| Tato Vopp ins. | 1,004.400 | 6 11,200 | 1 4,164 | 5,375 |
| Piece goodsyds.1 | 1.085.300 1 | 1,193,000 | 82.364 | 87.424 |
| Linen-Yarnlbs | 133,600 | 142,200 | 3,819 | 3,987 |
| Piece goodsyds. | 7 651,900 | 6,930,100 | 171,013 | 186.028 |
| Floce goodsyds. | 30,018 | 36,518 | 4,445 | 8,238 |
| Silk broadstuffsyds. | 00,020 | | 5,2-3 | 4,032 |
| Other articles of silk only | | | | |
| Articles of silk and other | | | 61.996 | 76,128 |
| materials | 781,500 | 858.60 | 117,091 | 137,374 |
| Woolen fabricsyds. | 781,000 | 3.355,800 | 193,011 | 182,248 |
| Worsted fabricsyds. | 3,999,100 | 166,300 | 30. 97 | 22,645 |
| Carpetsyds. | 212,800 | • | 30,570 | 35,959 |
| Hardware and cutlery | | 44 500 | 65,866 | 120,916 |
| Iron and steel-Pigtons | 20,281 | 44,590 | 1,100 | 4.046 |
| Bar, angle, &ctons | 117 | 548 | 21,310 | 108,223 |
| Railroadtons | 5,315 | 22,790 | 9,802 | 42,108 |
| Hoops, sheet, &c.tons | 1,231 | 6,221 | 2,501 | 4,108 |
| Cast and wro'ttons | 125 | 272 | 5,811 | 23,138 |
| Old. for remnftr.tons | 2.460 | 8,183 | | 322.885 |
| Tin-Platestons | 17,012 | 24,495 | 230,576 | 75,863 |
| Steel, unwroughttons | 7,874 | 12,986 | 49,862 | 2,842 |
| Tin, unwroughtewts. | 489 | 523 | 2,533 | 7 995 |
| Leadtons | 198 | 611 | 2,598 | 7,335 |
| Steam-engines | | | 8,992 | 2,127 |
| Other kinds of machinery. | | | 50, 79 | 38,041 |
| Apparel and slops | | | 15,403 | 12,792 |
| Haberdashery & millinery | | | 20,1-8 | 23,097 |
| Haberuashery & mininery | 236,503 | | 72,678 | 75,705 |
| Alkaliewts. | | | 2,348 | 4,626 |
| Bags and sacksdoz. | | 25,204 | 23.202 | 49,155 |
| Cementewts. | / | | 67,630 | 85,103 |
| Earthenware & porcelain. | | | - | |
| Paper-Writing, printing, | 314 | 231 | 1,493 | 1,040 |
| &cewts | | | 1,640 | 1.261 |
| All other kinds.cwt | | | 41,229 | 100,632 |
| Skins and furs | | | 0 :00 | 7,416 |
| Stationery, oth'r than pap'n | · · · · · · · · · | | | |
| The movements in p | recious m | etals have | been as Iol | lows. |

The movements in precious metals have bee

| | To and from all Countries. | | To and from United States. | | | |
|---|----------------------------|-----------------------|---|---|---|--|
| GOLD. | 1885. | 1886. | 1887. | 1885. | 1886. | 1887. |
| Imports in Sept Do 9 monts. Exports in Sept Do 9 months. | £ 751,791 | 11,212,434 858,67- | £ 753,050 7,139,112 697,865 7,024,985 | £ 3,535 895,031 13350 170,560 | £ 2,643 2,995,448 565,930 1,172,030 | £ 2,149 29,212 495,350 1,039,109 |
| SILVER. Imports in Sept Do 9 months. Exports in Sept Do 9 months. | 7,198,681 | 5,627.843 | 5,533,206 637,292 | 2,263,131 | 1,353.137 1,500 | 240,987 1,414,973 24,000 31,679 |

notice in the wheat trade. Statis-11 :

| was 52, the same as at the close of August. The number | There is nothing new to notice in the wheat trade. Statis- |
|--|--|
| on hematite was 45 or 2 more than in August. The total | tics rather favor the assumption that better prices will p evail, |
| stocks at the end of the month were 629,528 tons—an increase | and this has to some extent been borne out during the week, |
| of 2,089 tons over August. The total shipments were 72.512 | an advance of 6d. per quarter being not uncommon. Fair |
| of 2,009 tons over August. The court | an advance of ou. per quarter being not offected but imports |
| tons, or 933 tons less than in August. | deliveries of home produce have been effected, but imports |
| September's Board of Trade returns are not unfavorable. | have not been large, and neither have the markets been over- |
| A further expansion is shown in our exports, the total being | have not been large, and hertice indicating to know that with abundantly supplied; but it is something to know that with only an average inquiry prices have hardened even slightly. |
| coot 855 in excess of last year, principally in metals and | The average of home-grown wheat for the past week was, |
| machinery; while the gross gain for the nine months was | The average of home-grown which 28s. 5d. per quarter. The however, very low, namely, only 28s. 5d. per quarter. The |
| machinery; while the gross gain for the greater activity | quantity of produce afloat to us is decidedly below that of last |
| £3,583,444, of which £2,500,000 was due to the greater activity | |
| in these special articles. The imports for September exhibit a | year. The following shows the import of cereal produce at the |
| reduction of f1 706 911 about equally distributed between | The little during the rost five weeks of the season, |
| food and raw materials. In the nine months there has been a | and other items, compared with last year: |
| | IMPORTS. |
| gain of £7,934,461. | 1887. 1886. 1885. 1884. |
| The following are the totals of the imports and exports dur- | Wheat |
| ing September and the nine months: | 1 20mlov |
| -Imports Foreign - Esports Brilish & - Re-exports Foreign - Colonial Produce. Irish Produce, &c. & Colonial Mdse, &c. | 251.9 6 152.494 167.312 115.593 |
| Colonial Produce. Irish Froduce, ac. a Contact Index Sept. 9 Mos. Sept. 9 Mos. Sept. 9 Mos. | 209,043 220,240 11,200 0401719 |
| | 1996.274 1,730,101 1,673,071 1,627,690 |
| 1885 29,663,785 289,146,231 16,021,004 10,0515,970 4,496,972 42,301,383 $(5,5,5,5,5,5,5,5,5,5,5,5,5,5,5,5,5,5,5,$ | *iour- |
| 1007 101 204 0 14 2 010 19 833 830 163.099.414 4,000,004 44,410,410 | Supplies available for consumption (|
| The following shows the imports from the United States | Sebtemper 1). |
| | |

| Imports of wheat.cwt. 5,5 Imports of flour 1,9 Sales of home-grown 4,9 | 74,862 6, 96,274 1, | 730,101 | 1885. 6,875,460 1,073,071 4,422,620 | 1884. 7,814,962 1,627,690 5,053,627 |
|--|------------------------|-----------|--|--|
| T ,tal 12, | 566,689 10, | 966,537 1 | 2,371,151 | 14,496,279 |
| Aver. price wheatwe Aver. price wheatseas | ek. 288. 5d | . 30s. 3d | 1884-85. . 30s. 6d. . 31s. 1d. | 328. 41 |
| The following show | - | | wheat, | flour and |

| maize anoat to the Onited Kingdom. | | | | | | | |
|------------------------------------|------------|------------|-----------|-----------|--|--|--|
| | This week. | Last week. | 1886 | 1883. | | | |
| Wheatgrs. | 1,491,000 | 1,517,000 | 1,620,000 | 1,160,000 | | | |
| Flour, equal to grs. | 108.000 | 115,000 | 201,900 | 133,000 | | | |
| Maizeqrs. | 202,900 | 172,000 | 232,000 | 309,000 | | | |
| | | | | | | | |

English Financial Markets-Per Cable.

The daily closing quotations for securities, &c., at London are reported by cable as follows for the week ending October 21.

| London. | Sat. | Mon. | Tues. | Wed. | Thurs. | Fri. |
|----------------------------|---------|---------|-------------------|------------|---------------------|----------|
| Silver, per ozd. | 44 | 44 | 4418 | 44316 | 444 | 44213 |
| Consols for money | 102710 | 1021118 | 1021016 | 1021316 | 1021116 | |
| Consols for account | 10211 | 1021316 | 103116 | 10278 | 1021310 | 10213 IR |
| Fr'ch rentes (in Paris) fr | 81.8216 | 81.9212 | 81.9212 | 82.05 | 82.071 ₂ | 82.0212 |
| U. S. 41gs of 1891 | 111 3 | | 111 | 111 | 111 | 111 |
| U. S. 48 of 1907 | 12878 | 12878 | $129^{3}8$ | 1293_{8} | 129_{8} | 12958 |
| Canadian Pacific | 534 | 5018 | 53 ³ 8 | 5414 | 5118 | 5434 |
| Chic. Mil. & St. Paul | 734 | 7218 | 7338 | 7412 | 7358 | 7578 |
| Erie, common stock | 2638 | 26% | 2718 | $27^{3}8$ | 27 | 2812 |
| Illinois Central | 119 | 119 | 11812 | 11912 | 11912 | 12012 |
| Pennsylvania | 5618 | 56 | 5638 | 5738 | 574 | 5778 |
| Philadelphia & Reading | 3178 | 3038 | 31 | 314 | 31 | 3178 |
| New York Central | x10649 | 10634 | 10778 | 10838 | 10814 | 10912 |

Commercial and Miscellaneous Aews

NATIONAL BANKS.—The following banks have recently been organized :

3,802-The Citizens' National Bank of Orlando, Florida. Capital \$50,000. Legh O. Garrett, Pres.; Hardy G. Garrett, Cashier.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports of last week, compared with those of the preceding week, show a decrease in both dry goods and general merchandise. The total imports were \$7,812,794, against \$8,905,539 the preceding week and \$9,009,830 two weeks previous. The exports for the week ended Oct. 18 amounted to \$6,277,025, against \$6,286,022 last week and \$6,411,471 two weeks previous. The following are the imports at New York for the week ending for dry goods) Oct. 13 and for the week ending (for general merchandise) Oct. 14; also, totals since the beginning f the first week in January :

| FOREIGN IMPORTS AT NEW YORE | FOREIGN | IMPORTS. | AT | NEW | YORE |
|-----------------------------|---------|----------|----|-----|------|
|-----------------------------|---------|----------|----|-----|------|

| For Week. | 1884. | 1885. | 1886. | 1887. |
|----------------|--------------------|--------------|-------------|---------------|
| Dry Goods | \$2,010,104 | \$1,918,587 | \$2,030,425 | |
| Gen'l mer'dise | 5,996,909 | 6,021,501 | 6,585,652 | |
| Total | ₹8,007,01 3 | \$7,909,888 | \$8,616,077 | \$7 812,791 |
| Dry Goods | \$95,451,463 | \$81,775,929 | *93,242,8-8 | \$100.279,593 |
| Gen'l mer'dise | 245,431,946 | 221,902,368 | 248,475,742 | 270.666.657 |

Total 41 weeks. \$340,886,409 \$303,678,297 \$343,718,630 \$370,946,250

In our report of the dry goods trade will be found the m ports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending October 18, 1887, and from January 1 to date :

EXPORTS FROM NEW YORK FOR THE WSER.

| | 1884. | 1885. | 1886. | 1887. |
|-------------------------------|---------------|----------------------------|---------------|--------------------|
| For the week Prev.reported | | \$6,138,055 253,112,582 | | |
| Total 41 weeks | \$263,491,421 | \$259,250,637 | \$248,718,707 | 244,196,756 |

The following table shows the exports and imports of specie at the port of New York for the week ending Oct. 15, and since January 1, 1887, and for the corresponding periods in

Of the above imports for the week in 1887 \$196,602 were American gold coin and \$1,651 American silver coin. Of the exports during the same time \$19,879 were American gold coin and \$3 were American silver coin.

United States Sub-Treasury.—The following table shows the receipts and payments at the Sub-Treasury in this city, as well as the balances in the same, for each day of the past week :

| | | | | Balances. | |
|---------|-----------|------------|-------------|--------------|------------|
| Date. | Receipts. | Payments. | Coin. | Ooin Cert's. | Ourrency. |
| | \$ | \$ | \$ | \$ | 8 |
| Oct. 15 | 916,982 | 946,624 | 132.178,600 | 14,1 1,910 | 12.493.471 |
| " 17 | 1,178,978 | 1,858,770 | 132.132,293 | 13,599,903 | 12,381,988 |
| " 18 | 1,345,492 | 1,898,355 | 132,219,185 | 13,249,636 | 12,092 505 |
| " 19 | 3,734,716 | 2,060,031 | 132,145,159 | 15,029,424 | F2,061,378 |
| " 20 | 1,2:6,537 | | 132,149,571 | 13,926,871 | 12,250,099 |
| " 21 | 1,069,363 | 1,447,108 | 132,216,318 | 14,018,935 | 11,712,493 |
| fotal | 9,492,068 | 10,357,895 | | | |

-The Homestake Mining Company has declared its 111th dividend of 20 cents per share, or \$25,000 in all, for September, payable at the Transfer Agency of Messrs. Lounsbery & Co.

-The Ontario Silver Mining Co. has declared its 137th dividend of \$75,000 (for September) payable by Mossrs. Lounsbery & Co.

Sutro Tunnel.-Copies of the book referred to last week may be obtained at the office of Mr. Sutro in the Drexel Building. An important item in this report was the statement of revenue since the opening in September, 1879. For the past four years ending March 31 the receipts from royalty were as follows: 18834, \$71,515; 1834.5, \$125,622; 18856, \$174,183; 18867, \$254,009. The book gives much space to the question of probable future income.

Auction Sales.-The following were sold this week at auction by Messrs. Adrian H. Muller & Son : 1

Shares.

| Situr co. | Ditti Co. |
|--|--|
| 18 Nat. Mechanics' Banking | 100 Cincinniti Hamilton & |
| Ass\$37 lot. | Dayton, common 5719 |
| 30 Consumers' Ben. Coal\$6 lot. | 40 Amer. Loan & Trust Co 116 |
| 15 Chem. Nat. Bk 2,802 t) 2,815 | 13 Na-sau Fire Ins. Co. of |
| 53 Consol. Gas-Light Co 7019 | Brooklyn142 |
| 10 Phenix Ins. Co. (ass. pd.) 97 | 380 Brooklyn City RR. Co1224 |
| 15 Montauk Fire Ins. Co 7519 | 20 Forty second St. & St. |
| 65 Nassau Fire Ins. Co14412 | Nicholas Ave. RR. Co 363 |
| 52 Brooklyn Gas-Light Co103 | 10 Howard Ins. Co 90 |
| 112 Nassau Gas-Light Co 9812 | 50 Standard Oil Trust 160 |
| 31 Union Ferry Co155% | 150 Columbia Bank |
| 240 Brooklyn City RR. Co 1234 | Bonds. |
| 125 People's Gas-Light Co 5834 | \$1,675 Nassau Gas-L. Co.cert 974 |
| 20 Brook'yn Academy of | \$5,000 Town of Ottawa, Ill., |
| Music (with 2 tickets)115 | 10s. due July 1, 1879. |
| 14 Youkers Gas-Light Co., 81 | Ju y, '73, coup.on. \$1,775 lot. |
| 1 Brooklyn Law Library\$5 lot. | \$5,900 Second Ave. RR. Co., |
| 50 Bank of Commerce 172 | 78 con. conv., 12-8 98 |
| 25 Pacifie Bank 15 14 | \$1,000 Macoupin Co., Ill., 6s, |
| 40 Ociental Bank | 1898 |
| 60 Rutgers Fice Ins. Co13612 | \$3,000 Bleecker Street & Ful- |
| 8 Farmers'& Drovers' Nat. | ton Ferry RR. Co., 1st, |
| Bank of Sommers105 | 78. 1900 |
| VALUEDERSCOPTO DEPENDENCIAL MOZIE SERVICIO DEPENDICUED COMPANIENTE REPRESENTATIONES DE COMPANIENTE D | NAMES AND ADDRESS OF A DESCRIPTION AND ADDRESS |
| | |
| TO want & to be an a second | I TTL A ALL ALL I |

Shares.

Bauking and Flatacia.

United States Government and other desirable

SECURITIES FOR

IXVESTORS.

All stocks and bonds listed on the New York Stock Exchange bought and sold on commission for eash Deposit accounts received and interest allowed on month'y balances subject to draft at sight.

HARVEY FISK & SONS.

29 NASSAU STREET, NEW YORK.

WM. EDWARD COFFIN.

WALTER STANTON

COFFIN & STANTON,

1586 and 1885:

EXPORTS AND IMPORTS OF SPECIE AT NEW YORK.

| Gold. | Expe | orts. |] Imj | ports. |
|--------------------|----------|--------------|-------------|--------------|
| | Week. | Since Jan.1. | Week. | Since Jan.1. |
| Great Britain | \$1,900 | \$130,103 | \$615,414 | \$5,048,330 |
| France | | 27,427 | 526,504 | |
| Germany | | 968,101 | 3,231,410 | 15,235,090 |
| West Indies | 7,500 | 2,426,383 | 118,074 | |
| Mexico | | | 1,302 | 14,146 |
| South America | 3,779 | 2,339,911 | | 229,148 |
| Allothercountries | 8,600 | 532,714 | 18,130 | 546,653 |
| Tetal 1887 | \$21,779 | \$6.424.644 | \$4,510,831 | \$32,176,928 |
| Total 1886 | 64,449 | 37,310,920 | | |
| Total 1835 | | 6,493,320 | | |
| Silver. | | | | |
| Great Britain | \$75,000 | \$7,589,183 | \$ | \$211.680 |
| France | 6,800 | 833,673 | | 2.216 |
| Germany | | 172,236 | r | 182,425 |
| West Indies | 3 | 2.9,423 | 5,068 | 408.09 |
| Mexico | | 21,358 | | |
| South America | 1,040 | 57,519 | | 214,434 |
| Allother countries | | 40,967 | 33,050 | |
| Total 1887 | \$85,843 | \$8,923,359 | \$39.098 | \$1,584,447 |
| Total 1886 | 172,500 | 8.063.413 | 43,585 | 1,471,553 |
| Total 1885 | 238,229 | 13,265,928 | | 1,575,634 |

BANKERS,

11 WALL STREET, NEW YORK.

NEGOTIATE

State, Municipal, Railroad, Water and Gas Bonds.

NONEY ADVANCED ON MARKETABLE SECURITIES.

СІТҮ $\mathbf{0}\mathbf{F}$ ТОРЕКА, KANSAS,

6 PER CENT IMPROVEMENT BONDS.

ISSUED FOR STREET IMPROVEMENTS.

These bonds, besides being basel on the credit of the city, are a first lien on all the abutting property, valued at \$6,932.000. Assessed valuation of the City, \$7,276,234; actual valuation over \$25,000,000; total indebtedness, exclusive of this issue, \$422,900. Population about 40,000. For further particulars call on or address

> GRISWOLD & GILLETT, 3 WALL ST., NEW YORK.

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THE CHRONICLE.

The Bankers' Gazette.

DIVIDENDS. vidends have recently been announced :

| The following dividends have rec Name of Company. | Per Cent. | When Payabl | | Be (Da | ooks Olo ys inclu | osed, isive.) |
|---|---------------------|----------------------|---|----------------------|-------------------------|-------------------|
| Railroads. Boston & Providence. Nashua & Lowell Northern (N. H.) | | Nov. Nov. Nov. | 1 | Oct. Oct. Oct. | 19 to 21 to 19 to | |
| Fulton National | $\frac{3^{1}2}{2}$ | Nov. Nov. | | Oct. Oct. | 20 to 22 to | Nov. 1 Oct. 31 |
| Miscellaneous. Chartiers Valley Gas (quar.) Iron Steamboat Co | $2^{1_2}_{2^{1_2}}$ | Oct. Nov. | 1 | Oct. Oct. | 18 to 18 to | Nov. 2* |

WALL STREET, FRIDAY, Oct. 21, 1887–5 P. M. The Money Market and Financial Situation.—At the time of writing our report last week the result of the Reading negotiations with the holders of first consolidated fives remained uncertain. The settlement was effected, and thus the only remaining obstacle to reorganization without foreclosure was removed; and this, when completed, will leave the Reading affair on record as one of the most remarkable settlements ever made in this country by an insolvent railroad. The extraordinary feature consists in the collection of a 20 per cent cash assessment without putting on the thumb-screws in the shape of a foreclosure.

After the market "entered into the shadow" of Mr. Depew's St. Louis conversation last week, which the bears made the most of, it took a few days to recover, but it was scarcely possible that such important transactions as the B. & O. Telegraph deal and the Reading settlement should not have their effect, and this has since been felt.

There is nothing new in regard to the over-building of rail. roads; the only fact about it that is new is decidedly favorable, and that is the circumstance that all the big companies are curtailing their work and not undertaking new enterprises. It is curious how Wall Street will go on for months without placing any particular importance upon some palpable and wellknown fact, and then all of a sudden, under bear talk, it will be magnified into a very dangerous and threatening affair. This is the case with railroad building; it has been known and commonly spoken of all the year, but not till the middle of October, when there was a heavy short interest in the market, has the danger of excessive construction been found out. One leading fact is indisputable in regard to the present era of railroad building, namely, that the construction has been mostly done by old and powerful dividend-paying companies, and although they may lose some money in carrying the new lines for a few years, and even be compelled to reduce dividends, still the possibility of such insolvencies and foreclosures as we have had in times past is, on these lines, outside the range of all probability.

The open market rates for call loans during the week on stock and bond collaterals have ranged from $2\frac{1}{2}$ to 5 per cent, the usual rates to stockbrokers being 3@4 per cent. To-day the rates were 3@4 per cent. Prime commercial paper is quoted at 6@6 $\frac{1}{2}$ per cent.

The Bank of England weekly statement on Thursday showed a gain in specie of £48,000, and the percentage of reserve to liabilities was 43.87, against 41.59 last week; the discount rate remains unchanged at 4 per cent. The Bank of France

lost 7,550,000 francs in gold. The New York Clearing House banks in their statement of Oct. 15 showed a decrease in surplus reserve of \$852,550, the total surplus being \$7,260,200, against \$8,112,750 the previous week.

The following table shows the changes from the previous week and a comparison with the two preceding years in the averages of the New York Clearing House banks:

To-day the rates on actual business were as follows, viz.: Bankers' 60 days' sterling, $481\frac{1}{4}@481\frac{1}{3}$; demand, $485\frac{1}{4}@485\frac{1}{3}$. Cables, $485\frac{9}{4}@486$. Commercial bills were $479\frac{1}{3}@479\frac{9}{3}$; Continental bills were: Francs, $526\frac{7}{3}@527\frac{1}{3}$ and $524\frac{9}{3}@$ 525; reichmarks, $94\frac{1}{3}$ and $94\frac{5}{8}$; guilders, $39\frac{5}{3}@39\frac{3}{3}$ and $39\frac{7}{3}@40$.

The following were the rates of domestic exchange on New York at the under-mentioned cities to-day: Savannah, buying 4 discount; selling 1 discount@par; Charleston buying 3-16@1 discount; selling par; New Orleans, commercial, \$1 00@ \$1 25 discount; bank, par; St. Louis, 25c. discount; Chicago, 40c. discount.

The rates of leading bankers are as follows:

| Prime bankers' sterling bills on London $4 S^2$ $4 86$ Prime commercial. $4 80^4 a 4 80^4$ 30^{12} Documentary commercial. $5 25 a 5 24^{32}$ $5 22^{12} a 5 217$ | October 21. | Sixty Days. | Demand. |
|---|------------------|-------------|--|
| Prime commercial. Documentary commercial. 5 25 a5 243e $5 2212 a5 217$ | T in lon | 4 82 | |
| | Prime commercial | | 5 22 - 25 2178 |
| Amsterdam (guilders) | Paris (francs) | 39787391516 | $\begin{array}{c} 40^{1}_{16} \overline{\sigma} \ 40^{1}_{8} \\ 95^{1}_{8} \overline{\sigma} \ 95^{1}_{4} \end{array}$ |

United States Bonds.—Government bonds have been neglected at the Board, no transactions having been made. The bids have been firm all the week and the 44s are a little higher. The closing prices at the N. Y. Board have been as follows:

| The closing [| Interest Periods | <i>Oct.</i> 15. | <i>Oct.</i> 17. | <i>Oct.</i> 18. | <i>Oct.</i> 19. | Oct. 20. | Ocl. 21. |
|--|--|--|--|--|--|--|--|
| 4 ¹ 28, 1891reg 4 ¹ 28, 1891coup. 48, 1907reg 48, 1907reg 68, cur'cy, '95reg 68, cur'cy, '96reg 68, cur'cy, '97reg 68, cur'cy, '98reg 68, cur'cy, '99reg | QMar. QJan. J. & J. J. & J. J. & J. J. & J. | 107 *12534 *12534 *121 *123 *123 *125 *1272 | *108 *126 *126 *121 *123 *123 *125 | *168 ¹ 4 *108 ¹ 4 *126 *126 *121 *123 *125 *127 *129 | *108 ¹ 4 *108 ¹ 4 *126 *126 *121 *123 *125 *127 *129 | *103 *108 *126 *126 *121 *123 *125 *127 *129 | *108 *103 *12614 *12614 *121 *123 *125 *127 *129 |

* This is the price bid at the morning board; no sale was in ade

State and Railroad Bonds.—In the market for State bonds Louisiana consol. 4s continue to lead in point of activity, and they also remain firm, closing to day at 89[§], against 90 last Friday. Tennessee settlement bonds have also been moderately active, though other classes have been somewhat neglected.

Railroad bonds have been only moderately active during the past week and the business has been of a somewhat unimportant character. Erie 2ds exhibited some activity at times, though there were no other classes conspicuous for activity. In the early part of the week the market was unsettled and irregular, and some of the more speculative bonds made lower prices. The tone improved gradually, however, and prices became generally firm to strong, though the strength was not specially conspicuous nor the advance of importance. The prices of bonds are still largely influenced by the fluctuations in the stock market, though the business in bonds is relatively less active than in stocks. The changes for the week are, as a rule, not important, though mostly in the direction of higher prices.

Railroad and Miscellaneous Stocks.—The stock market has exhibited a much better tone during the past week, and the general tendency the past few days has been strong and advancing, notwithstanding that considerable weakness was apparent at times, especially in the early part of the week, when many of the leading shares recorded lower prices than were made last week, and the lowest for the year. Since then, however, with only temporary reactions, prices have been on the upward track, and on Thursday especially the advance was sharp and decisive. Several influences have contributed to this changed feeling: in the first place, during the recent extreme depression, the market was largely over-sold and many of the bears have been covering their shorts in a lively fashion. The high rates at which many of the leading stocks were lending caused the first feeling of uneasiness and indicated the over-sold condition of the market. Then again favorable reports were circulated from various sources, including an increase in St. Paul's earnings-the first increase reported for some time. Some of the leading stocks were also quite strong under special influences, like Western Union and Manhattan, the latter having advanced sharply on bull manipulation. The strength of Western Union comes as a direct result of the absorption of the B. & O. lines, on which the gross earnings have been considerable, and the expenses will now be greatly reduced. Money continues extremely easy, the highest rate reported being 5 per cent; sterling exchange has been weak and lower and the gold receipts continue; all of which have contributed to the better feeling. It must, however, be admitted that many of these conditions have existed before without bringing any response in the stock market, and the improvement of this week must therefore be attributed largely to the purchases to cover by the bears and also to more confidence on the part of the bulls. Besides those mentioned above, there have been several other stocks prominent for special movements. The sharp advance of Missouri Pacific, Western Union, Union Pacific and Manhattan gave rise to a report that Mr. Gould was buying. The Northern Pacifics, especially the preferred, suffered a sharp decline early in the week on bearish rumors, but they have since recovered considerably in sympathy with the rest of the market. Reading has been one of the most active stocks on the list and fluctuated within moderate limits on very large transactions.

| | 1887. Oct. 15. | Diffr'nc's fr'm P r ev. Week: | 1886. <i>Oct.</i> 16. | 1885. Oct. 17. |
|--|--|--|--|--|
| Specie | 74,559,500 8 201,700 355,255,200 21,514,500 | Inc. 12.300 Inc.4,881,000 Inc. 782,700 | 75,279,400 8,218,500 350,855,800 17,053,500 | 9.956,600 387,796,400 27,872,300 |
| Legal reserve Reserve held Surplus | 88.813.800 96,074,000 7,260,200 | | 92,332,900 | 133,502,600 |

Exchange.—The sterling exchange market was firm in the early part of the week, owing to the same influences which strengthened rates last week, though the demand somewhat fell off. The posted rate for long sterling was advanced $\frac{1}{2}c$. on Monday. The market has since become weaker, however, the influences having been reversed. The demand from arbitrage houses has fallen off, because London has been buying our stocks, and the pressure from commercial bills has been renewed, owing to an increased supply. Under these influences actual rates have been quite weak and posted rates were reduced $\frac{1}{2}c$. on the pound, to 4 82 and 4 86. The arrivals of gold have aggregated \$1,980,000 since last Friday, all of which was probably ordered before last week's advance in rates.

VOL. XLV.

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STOCKS-PRICES AT N. Y. STOCK EXCHANGE FOR WEEK ENDING OCT. 21, AND SINCE JAN. 1, 1887.

| | | HIGH | EST AND L | OWEST PRI | CES. | | Bales of the | Range since | Jan. 1, 1887. |
|---|---|---|--|--|---|--|--|---|--|
| STOCKS. | Saturday. Oct. 15. | Monday, Oct. 17. | Tuesday, Oct. 18. | Wednesday, Oct. 19. | Thursday, Oct. 20. | Friday, Oct. 21. | Week, Shares | Lowest. | Highest. |
| Active RR. Stocks. Atlantic & Pacific. Canadian Pacific. Canada Southern. Central of New Jersey. Central Pacific. Chesapeake & Ohio. Do lst pref. | $\begin{array}{c} *9^{1}4 & 10 \\ 51^{1}2 & 51^{1}2 \\ 51 & 52^{1}2 \\ 70^{1}4 & 73 \\ 30 & 30 \\ *4^{1}2 & 6^{1}4 \\ *9^{1}2 & 11 \end{array}$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c} *9^{3} & 10 \\ *51^{5} & 53 \\ 51^{1} & 52^{3} \\ 71^{1} & 72 \\ *30 & 31 \\ *4^{3} & 6^{1} \\ & *9^{1} & 10^{1} \end{array}$ | $\begin{array}{rrrrr} *9^{1}\!$ | $\begin{array}{c cccccc} 9^{7}_{6} & 10 \\ *52 & & \\ 52 & 5358 \\ 71 & 7378 \\ 31^{1}_{2} & 32^{1}_{8} \\ *1^{2}_{2} & & \\ 9^{1}_{2} & 9^{1}_{2} \end{array}$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 1,800 21,020 18,670 | 49 ¹ ₂ Sept. 20 49 July 30 55 ¹ ₈ Jan. 3 28 ¹ ₂ Oct. 14 5 Sept. 29 | 6838 Jan. 13 6458 May 19 8644 Apr 13 4338 Apr 12 942 Jan. 8 |
| Do 2d pref. Chicago Burlington & Quincy. Chicago Milwaukee & St. Paul. Do pref. | $\begin{array}{rrrr} *5 & 8 \\ 126 & 127 \\ 126 & 71 \\ 70 & 71 \\ 112 & 112 \end{array}$ | $\begin{array}{c} *51\overline{2} & 8 \\ 1237_8 & 1253_8 \\ 695_8 & 711_4 \\ 110 & 112 \end{array}$ | $\begin{array}{ccccccc} *5^{1}\!_{2} & 7 \\ 125 & 127^{1}\!_{2} \\ 70^{7}\!_{8} & 72^{1}\!_{8} \\ 110 & 111 \end{array}$ | $\begin{smallmatrix} *5 & 7 \\ 128 & 128^{1}_{2} \\ 71^{1}_{4} & 72^{3}_{4} \\ 111 & 111^{1}_{2} \end{smallmatrix}$ | $\begin{array}{c} *5^{1}2 \\ 128 \\ 71^{1}8 \\ 111^{3}4 \\ 112 \end{array}$ | $\begin{array}{rrrr} 7 & 7 \\ 129 & 130 \\ 73^{1_8} & 74 \\ 112 & 112^{1_4} \end{array}$ | $50 \\ 9 \ 378 \\ 227,863 \\ 4,497$ | 5 ¹ 4 Oct. 11 1237 ₆ Oct. 17 695 ₈ Oct. 17 110 Oct. 17 | 11 ¹ 2 Jan. 20 156 May 17 95 May 18 127 ¹ 4 May 17 |
| Chicago & Northwestern Do pref. Chicago Rock Island & Pacific Chicago St. Louis & Pittsburg Do pref. Chicago St. Paul Min. & Om | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{rrrr} 1373 & 1381 \\ 1091 & 111 \\ *12 & 141 \\ 36 & 36 \\ 34 & 36 \end{array}$ | $\begin{array}{rrrr} 111 & 1133_8 \\ 14 & 14 \\ 36 & 363_4 \\ 35 & 36^{1}_2 \end{array}$ | $\begin{array}{rrrrr} 1393\!$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $ \begin{array}{r} 116,692 \\ 890 \\ 5,369 \\ 420 \\ 2,987 \\ 20,030 \\ \end{array} $ | 1044 Oct. 17 1373 Oct. 17 1094 Oct. 17 123 Sept. 21 35 Jan. 27 34 Oct. 17 | 12758 June 7 1534 June 7 14078 May 17 22 Apr. 22 5242 Apr. 22 5442 May 17 |
| Do pref. ClevelandCol.Cin.& Indianap. Columbus Hocking Val.& Tol. Delaware Lackawanna & Wes' Denver & Rio G., assessm't pd Do pref. East Tennessee Va. & Ga. R'y. | $\begin{array}{c} 101 {}^{1}\!_{2} 102 {}^{1}\!_{4} \\ 48 & 49 {}^{1}\!_{4} \\ 21 {}^{1}\!_{2} 21 {}^{1}\!_{2} \\ 123 {}^{3}\!_{8} 124 {}^{1}\!_{4} \\ 21 & 21 {}^{1}\!_{4} \\ 53 {}^{1}\!_{2} 53 {}^{1}\!_{2} \\ 9 {}^{1}\!_{4} 9 {}^{1}\!_{2} \end{array}$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c} 103^{1}\!$ | $50 - 51^{1_2}$ | $\substack{\substack{*103\frac{1}{2}105\\51\frac{1}{4}51\frac{3}{4}\\24\\24243\frac{2}{3}\\227_8126\frac{3}{4}\\227_823\\55\frac{1}{2}56\\10\frac{1}{2}56\\10\frac{1}{2}10\frac{1}{2}$ | $1,880 \\ 3,365 \\ 3,799 \\ 95,355 \\ 1,738 \\ 3,232 \\ 2,035$ | 47 ¹ 4 Oct. 17 15 Sept. 19 123 ¹ 8 Oct. 14 | 139 ¹ ₃ June 1 32 ³ ₄ Apr. 14 68 ³ ₈ June 4 |
| Do 1st pref. Do 2d pref Evansville & Terre Hante Fort Worth & Denver City Green Bay Winona & St. Paul. Do pref. | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 2,031 695 2,525 200 1,400 230 | 52 Sept. 21 18 Oct. 17 80 Sept. 20 21 ¹ ₂ Feb. 4 7 ³ ₄ Sept. 21 | 82 ¹ 2 Jan. 13 32 Jan. 3 100 Apr. 9 62 ¹ 2 May. 7 17 Apr. 7 |
| Illinois Central. Ind. Bloom. & West., ass. pd Kingston & Pembroke Lake Erie & Western. Do do pref. Lake Shore & Mich. Southern. | $\begin{array}{c} 115 & 115 \\ 12^{1}_{2} & 12^{1}_{2} \\ *29^{1}_{2} & 30 \\ 147_{8} & 15 \\ 403_{4} & 41^{1}_{2} \\ 89^{1}_{3} & 905_{8} \end{array}$ | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c} 115^{1}_{2} 115^{1}_{2} \\ *29 & 31 \\ 14 & 143_{4} \\ 41^{1}_{2} & 42 \\ 913_{4} & 923_{8} \end{array}$ | $\begin{array}{c} 117 & 117 \\ 13^{1}_{4} & 14 \\ \hline \\ 14^{1}_{2} & 15^{1}_{4} \\ 41 & 42^{3}_{4} \\ 91^{1}_{2} & 93 \end{array}$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | | 114 Oct. 18 12 Sept. 20 : 8% Oct. 17 13 Sept. 20 39% Oct. 17 | 138 May 28 2734 Apr. 1 47 ¹ 8 Apr. 21 24 ¹ 2 May 16 |
| Long Island. Louisville & Nashville. Louis. New Alb. & Chicago. Manhattan Elevated, consol. Memphis & Charleston. Michigan Central. | 87 87 5538 £638 *35 40 *9612 97 46 46 8214 8214 | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | $\begin{array}{r} 87.5_8 & 87.5_8 \\ 56 & 57.1_8 \\ \hline 98 & 100 \\ \hline 83 & 83.1_4 \end{array}$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | $\begin{array}{c cccc} 90 & 90 \\ 577_8 & 583_4 \\ *38 & 43 \\ 103^{1}_2 & 1043_4 \\ 48 & 48 \\ 85 & 85 \end{array}$ | $750 \\ 49,430 \\ 600 \\ 7,581 \\ 1,800 \\ 1,560$ | 85 Sept. 20 54 ¹ 8 Oct. 13 30 ¹ 2 Sept. 26 93 ³ 4 Aug. 31 45 Oct. 19 80 Aug. 1 | 99 ³ 4 May 14 70 ¹ 4 Apr. 14 67 ³ 4 June 11 161 ⁷ 8 Apr. 20 64 ¹ 2 Apr. 5 95 ¹ 2 May 19 |
| Mil. Lake Shore & West Do pref. Minneapolis & St. Louis Do pref. Missouri Kansas & Texas Missouri Pacific. | $\begin{array}{c} 80 & 80^{1} \\ 102 & 102 \\ *9 \\ 19^{5} \\ 20 & 20^{3} \\ 88 & 90 \\ 88 & 90 \end{array}$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{r} 81^{1}4 & 81^{1}2 \\ *101^{1}4 & 104 \\ *9^{1}4 & 10 \\ 1978 & 20^{1}2 \\ 2038 & 21 \\ 8634 & 89 \\ 10 & 10 \end{array}$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 1,800 1,146 1,360 4,015 13,025 73,896 | 98 Jan. 4 834 Oct. 14 18 ¹ ₂ Oct. 14 19 ¹ ₈ Oct. 17 86 ¹ ₂ Oct. 17 | 112 May 19 |
| Mobile & Ohio. Nashv.Chattanooga&St.Louis New York Central & Hudson. New Y. Chic.& St. L., assent'd Do pref., assented. New York Lake Erie & West'n | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | $\begin{array}{c} *9 & 10 \\ *68 & 72 \\ 1027_8 & 1041_2 \\ 143_4 & 15 \\ 271_2 & 273_4 \\ 251_8 & 26 \\ 011 \end{array}$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $^{*91_{2}}$ 12 *71 73 $^{1051_{8}}$ 1055 ₈ $^{143_{4}}$ 151 ₄ $^{*271_{4}}$ 26 263 ₄ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | | $4,082 \\ 3,260 \\ 80,110$ | 97_8 Oct. 15 6834 Oct. 14 10134 Oct. 14 14 Sept. 20 2642 Sept. 21 2442 Oct. 14 | 884 Jan. 3 11458 May 19 2034 May 16 37 ¹ 8 May 18 35 ⁵ 8 Apr. 12 |
| Do pref. New York & New England New York Ontario & West New York Susq. & Western Do pref. Norfolk & Western | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c} 61^{1}4 & 62^{1}2 \\ 36 & 36^{7}8 \\ *15^{3}6 & & \\ *8^{3}4 & 9^{1}4 \\ 26^{1}4 & 26^{1}2 \\ 13^{1}2 & 13^{1}2 \\ 96^{1}4 & 96^{1}2 \\ 13^{1}2 & 13^{1}2 \end{array}$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c} 623_{4} & 623_{4} \\ 371_{8} & 391_{8} \\ *151_{4} \\ *83_{4} & 9 \\ 261_{4} & 27 \\ 14 & 14 \\ 271_{4} & 261_{4} \end{array}$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $1,510 \\ 62,840 \\ 450 \\ 425 \\ 2,560 \\ 800 \\ -500 \\$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 76 May 23 66 Mar. 29 20 ¹ ₂ Jan. 3 14 Feb. 14 38 ¹ ₂ Feb. 14 23 ³ ₅ Jan. 3 |
| Dopref.Northern Pacific.pref.Dopref.Ohio & Mississippi.pref.Oregon & Trans-Continental.Peoria Decatur & Evansville.Philadelphia & Reading.Bichm'd & West P'nt TerminalDopref. | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 7,777 7,278 66,986 6,000 53,642 4,385 559,760 97,865 4,848 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 5578 May 16 3458 July 18 6342 May 19 3242 Apr. 4 3558 Apr. 7 3942 May 25 65 Sept. 6 53 Jan. 17 8742 Jan. 17 |
| Rome Watertown & Ogdensb'g St. Louis & San Francisco Do pref St. Paul & Duluth St. Paul Minneap. & Manitoba Texas & Pacific, ass. paid Union Pacific | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c} & 82 \\ 337_8 & 337_8 \\ x67 & 68^{1}_8 \\ 111 & 112 \\ 60 & 60 \end{array}$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 7 1,000 4,450 9301 2,392 889 | 75 Oct. 18 30 Jan. 27 61 ¹ 2 Feb. 2 107 Oct. 13 55 Oct. 14 | 95 Jan. 17 4434 May 26 8412 May 26 120 June 2 95 June 20 11434 May 23 |
| Wab. St. L. & P., P. Com. repts. Do prof. Wheeling & Lake Erie. Miscellaneous Stocks. Colorado Coal & Iron. | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccc} 14^{1}8 & 15 \\ 27^{1}4 & 28^{1}2 \\ *38 & 40 \\ 31 & 32^{1}2 \end{array}$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 3,9702,8002,7004,095 | 13 ¹ 8 Feb. 1 23 ³ 4 Feb. 1 35 Sept. 21 | 2238 May 6 3814 May 18 6358 Apr. 18 5314 May 19 |
| Western Union Telegraph | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c ccccc} 70 & 71 \\ 98 & 98 \\ 35 & 35 \\ 83 & 83 \\ 33^3 4 & 34^7 8 \\ *95 & 97 \\ 144^{1} 2 & 144^{1} 2 \\ 74^{1} 8 & 75^{3} 8 \end{array}$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $2 450 \\ 7.230 \\ 16,256 \\ 100 \\ 2,045 1$ | 67 Sept. 20 96 ¹ ₂ Sept. 21 34 Aug. 26 79 ¹ ₈ Oct. 13 32 ¹ ₄ Sept. 21 89 ³ ₄ Sept. 20 39 ¹ ₂ Jan. 4 67 ¹ ₂ June 24 | 5434 May 31 0534 May 19 5838 Apr. 7 15 Feb. 8 5938 May 23 |
| United States | $106 109 \\ *6712 \dots$ | 14478 146 128 128 | 68 70 | 107 107 | $\begin{array}{cccc} 108 & 108 \\ *69 & 73 \end{array}$ | $\begin{array}{rrrr} 140 & 150 \\ 107 {}^{1}\!_{2} & 107 {}^{1}\!_{2} \\ ^{*}\!69 & 73 \\ 130 & 130 \end{array}$ | $165 \\ 70 \\ 20 \\ 165 \\ 1$ | 62 Feb. 17 | 18 ¹ ₂ May 14 76 Aug. 31 |
| Inactive Stocks. Atchison Topeka & Santa Fe. Buffalo Roch. & Pittsburg Codar Falls & Minnesota Chicago & Alton | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c} 903_8 & 923_8 \\ 451_2 & 451_3 \\ *8 & 12 \\ \hline 671_2 & 70 \\ *3 & 4 \\ \end{array}$ | * | $^{*65}_{378}$ 71 378 378 | *3 4 | $\begin{array}{ccccc} {}^{*45} & 49 \\ {}^{*8} & 10 \\ 132 {}^{1}_{2} 140 \\ 70 & 70 \\ 4 & 4 \end{array}$ | $ \begin{array}{r} 260 \\ \hline 361 \\ 290 \\ 150 \end{array} $ | 3 Sept. 19 | 743 Apr. 6 19 Jan. 7 55 May 16 04 Feb. 19 7 Jan. 13 |
| | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | $ \begin{array}{r} 10 \\ 320 \\ 165 \\ 605 \end{array} $ | | 10 ¹ 4 Jan. 14 18 ⁵ 8 May 12 22 Apr. 9 41 ³ 4 Feb. 11 09 May 28 22 May 17 |
| Quicksilver Mining Co Do pref St. Louis Alt. & Terre Haute St. Louis Ark. & Texas Toledo & Ohio Central Do pref. * | *5 6 *23 26 *20 | $\begin{array}{c} & & & & & & & & & & & & & \\ & & & & & $ | *20 30 *40 50 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 100 800 | 4 ¹ 2 Oct. 12 23 Oct. 13 30 Jan. 8 10 S pt 19 20 Oct 11 | 554 June 17 84 Jan. 10 35 May 14 454 June 6 25 Feb. 12 35 Feb. 8 584 Jan. 15 |
| Columbus & Hocking Coal Tennessee Coal & Iron Various Stocks, &c. (Unl i Amer. Cotton Oil Trust Pipe Line Certificates | 2312 2312 | $\begin{array}{c} 235_8 & 233_4 \\ 25 & 27 \\ 703_8 & 717_8 \end{array}$ | $\begin{array}{cccc} 271_2 & 271_2 \\ 241_4 & 241_4 \\ 263_8 & 275_8 \\ 72 & 741_4 \end{array}$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccc} 27^{1}2 & 28^{1}8 \\ 26 & 26 \\ 26^{3}4 & 27^{1}2 \end{array}$ | 2,565 1,600 24,979 | 22 Oct. 10 21 ¹ ₂ Sept. 19 | 50 Apr. 27 54 ¹ 4 Jan. 14 64 ¹ 2 Jan. 3 |

* These are the prices bid and asked; no sale was made at the Board.

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BONDS-LATEST PRICES OF ACTIVE BONDS AT N. Y. STOCK EXCHANGE, AND RANGE SINCE JAN. 1, 1887.

| Atl. & PacW. D. inc., 68, 1910 Guar., 48, 1937 | 0 b | Range sin Lowest. 23 ¹ 2 O.t. 80 ³ 4 Sept. 104 Sept. | Highest. 3838 June | Railroad Bonds. Mil. Lk. Sh. & W1st, 68, 1921 | Oct. 21 Oct | | Highest. |
|---|--|--|--|--|--|---|---|
| Atl. & PacW. D. inc., 68, 1910 Guar., 48, 1937 | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 80% Sept. | | Mil Ik Sh & W _1st 68, 1921 | 1011.1 19 | 01.h 119 Feb | 100 1 |
| Guar., 4s, 1937 Can. South.—1st guar., 5s, 1908 2d, 5s, 1913 Con. Iowa—1st, 7s, '99, coup. off Contral of N. J.—1st, 7s, 1890 Convert. 7s, 1899, assent Adjust. 7s, 1902, assent Convert. deb. 6s, 1908 Interim bond certificate Le'h & W.B., con.7s, 1909, as'nt An, Dock & Imp., 5s, 1921 | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$ | | 90 Jan. | | | 4 114 Jan. | 122 Apr. 121 May |
| 20, 58, 1913 Con. Iowa-1st, 7s, '99, coup. off Central of N. J1st, 7s, 1890 Convert. 7s, 1899, assent Convert. 7s, 1902, assent Adjust. 7s, 1903 Convert. deb. 6s, 1908 Interim bond certificate Le'h & W.B., cou.7s, 1909, as'nt An, Dock & Imp., 5s, 1921 | 00 h 87 8. | 874 Sept. | 109 June 951 ₂ Jan. | Minn. & St. L1st, 78, 1927 Jun. & Equip68, 1922 | | 81 Aug. | 133 Jan. 90 Jan. 10212 Apr. |
| Convert. 78, 1993, assent 11 Adjust. 78, 1903 | 5 3-h 10530h | 80 Aug. | 94 May 110 Jan. | Mo K.& Tex.—Con., 68, 1920 Consol., 58, 1920 Consol., 78, 1904-5-6 | . 76 1103 | 75 Oct. 1 a. 107 ¹ 2 Aug. | 8934 Apr. 1131 ₂ Jan. |
| Adjust. 78, 1903 | 11 h 110 b. | 109 Jan. | 119 June 1184 June 1084 June | Mobile & Oluo-New, 68, 1927. | . 107 b. 10 | 234a. 1087, Feb. 7 b. 104 May | 114 Apr. 108 Sept. 63 ¹ 2 Mar. |
| Le'h & W.B., con. 78, 1909, as'nt 10 Am. Dock & Imp., 58, 192110 | 06 a. 105 b. | 8378 Jan. 95 Sept. | 105 June | Mutual III, Tele.—S. f., 68, 191 | i 87 8 | 6 93 Aug. | 89 Mar. 131 Apr. |
| All, Dock & Huppy of 68, 1898 | 09 109 b. | 109 Sept. | 116 Feb. 106 ¹ ₂ May | Nash. Ch. & St. L.—1st, 7s, 191 N.Y. Central—Extend., 5s, 189 N.Y.C. & H.—1st, cp., 7s, 190 | 3 104 ¹ 2b. | 103 Aug. | 107 ¹ 4 Apr 137 May |
| Central Pacific—gold 6s, 1898 San Joaquin Br. 6s, 1900 | | 113 ¹ ₂ Feb. 111 ¹ ₂ Feb. | 11834 Mar. 116 June 105 Mar. | Debenture, 58, 1304 | 131 9 12 | 9 b. 12812 May | 110% June 1334 Apr. 1014 May |
| Ban Joaquin Br. 68, 1900 Land grant 68, 1890. Ches. & O.—Pur. n. fund 68, '98 1 68, gold, ser. B, 1908, coup. off | 11 b. 111 b. | 110 Sept. 66 Sept. | 115 June 81 Jan. | N. 1.& Har186, 75, 150011 N. Y.Chic.&St.L1st, 68, 1921 2d mort., 68, 1923. N.Y. City & NoGen., 68, 1910 | | 70 Jan. 58 Sept. | 99 May 80 Aur. |
| 68, gold, ser. B, 1968, coup. C. | 621_2 63 | 6212 Oct. | 75 ¹ 4 Jan. 32 Jan. 100 Feb. | N.Y. Elevated-1st. 78, 1900. | 125 12 | 25 b. 12478 Oct. | 128 ¹ ₂ Apr. |
| Mort. 68, 1911 | 102 b | . 101 Oct. | 10812 June 10712 Mar. | Construction, 58, 1923 N Y Ont. & W1st. 68, 1914 | 1071_2 10 | 106 Sept. 07 b. 106 Sept. 69 Feb. | 110 Jan. 110 ⁵ 8 Feb. 77 Apr. |
| Chie. Burl. & QDeb. 58, 1913. 1 Chie. Burl. & QDeb. 58, 1913. 1 | 0412 10412a 9314a. 95 u | . 103 Sept. 92 Oct. | 108 ¹ ₂ Apr. 99 Jan. | N.Y.Sus.&WDeb.,6s,'97,cp.0 1st refunding, 5s, 1937 Midland of N.J1st, 6s, 191 | 0 89 1 | 38 b. 87 Oct. 18 107 Aug. | 96 ¹ 8 May 115 ¹ 2 May |
| Chie. & Ind. Coal R., 181, 58, 50 | 16 b. 11612b | | 103 ¹ ₂ June 122 ¹ ₂ Jan. 130 ³ ₄ June | N. O. Pacific-1st, 68, 1920 | $71 \\ 1158 1$ | | 11819 Apr. |
| Consol. 78, 1905 | 117_8 1121_2 | 11114 Oct. | 119 ¹ ₂ June 109 Jan. | Gen'l, 2d, coup., 1933 James R. Val1st, 6s, 1936 | 100 h 10 | 02 106 ¹ 2 Jan. 100 July | 111 May 107 ¹ ₂ June |
| Wis. & Min. Div 58, 1921 | 04 | . 100 Oct. . 101 Oct. . 137 ¹ 8 Oct. | | Ohio & Miss.—Consol., 78, 1896 | 113 a. 1 | 1312a. 113 Sept. | 119 Jan. |
| Clie & N. WConsol. 78, 1910 | 28 128128 | . 127 Sept | . 133 Jan. | Springfield Div.—78, 1905. | 102 b. 1 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 11112 Apr. 5012 May |
| Sinking fund 58, 1929 | 07 b. | . 107 Oct. | 110 ¹ ₂ Mar. 110 ¹ ₄ Mar. | 2d, inc., 6s, 1921 Oregon Impr. Co.—1st, 6s, 199 Ore. R. & Nav. Co.—1st, 6s, 199 | 0 94 | 93 89 Sept. 10 108 Jan. | . 10278 May 112 May |
| 25-year debent. 58, 1903-1917. | 31 b. 131 | 128% Sept | 109 ¹ 4 Apr. 135 Jan. 110 ¹ 9 Feb. | Consol., 58, 1925 | | 931 99 Sept | 106 Jan. 10419 Apr. 11519 June |
| Exten. & col. 58, 1934 Ch. St. P. M. & O Consol. 68, '30 St. Paul & S. C 1st, 68, 1919 St. Paul & S. C 1st, 69, 1919 | 1118 | 116 Sept | 12478 May | Peo. Dec. & Evans.—1st, 68. 72 Evansv. Div—1st, 68. 1920. | 90 b. 1 | 05 a. 105 ¹ 4 Oct. 56 56 Sept | 112 Feb. 77 Apr |
| On. St. L.& Pitts.—18t, con. 58, 52 | 104% |). 104 4 Oct. | 11112 May | Rich & All.—Ist, 78, 1920, tr. r Richm. & Dan.—Cons., 68, 19 Debenture, 68, 1927 | 10 114 10. | 106 Feb. | |
| Col. Coal & Iron-1st, 68, 1900 Col. H. Val. & TolCon. 58, '31 | 00 69L | 631 Oct. | 91 Jan. | Consol., 68, 1922. | 11319 1 | 13 b. 108 Jan. 083cb. 1084 June | 117 Apr. 1124 May |
| Gen. gold, 6s, 1904 Denver & Rio Gr1st, 7s, 1900 1st con. 4s, 1936 | 121 b. 11978 7819 76 | 5. 11819 Feb. 7519 Oct. | 12119 June 823 June | Rome W. & Ogd.—18t, 78, 183 Consol., extend., 58, 1922 St. Jo. & Gd. Isl.—1st, 68, 192 | 99 b. 1 98 | 00 93 Oct. 933 92 Oct. | 1041e Mar. 1081e Apr. |
| Den. & R. Gr. W1st, 68, 1911. | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 64 Sept | t. 78 Jan. | 2d, income, 58, 1925 | 4. 113 b. 1 | 65 July 13 b. 113 Aug | 75 Apr. 116 June 1123 June |
| Den. So. Pk. & Pac.—1st, 78, '05 Det. Mac. & M.—Ld. gr. 3 28, 1911 F. Ten. V. & G. Ry.—Con58, '56 | 71 b. 30 32 30 97 b. 96 ¹ 9 | b. 29 Sept 914 Sept | t. 56 May t. 10138 Apr. | 2d, M., pref., 7s, 1894 2d, M., inc., 7s, 1894 | | 25 b. 33 Oct. | 108 Jan. 48 June |
| Eliz. Lex. & B. Sandy-08, 1902. | 973 ₈ 974 <u>9</u> 130 | 129 Sept | t. 108 Jan. t. 137 June 115 Mar. | 11 01 0~ 1026 | 36 9914 | 9834 9512 Sept 41 35 Sept | |
| Long Dock, 78, 1893 | 115 a. 115 | b. 112 Oct a. 115 Jan 93% Feb | 1.00 | St. L. & Ir. Mt1st, 78, 1892 | 10/40. | 10 109 May | 7 11419 Mar. |
| N.Y.L.E.&W-2d con. 68, 1969 Funded coupon, 58, 1969 Ft. W. & Denv. C1st, 68, 1921 | | 8434 Oct 78 Sel | . 954 Мау t. 982 Мау | Gen. Ry. & land gr., 5s, 193 St. L. & San Fr 6s., Cl. A, 19 6s, Class B, 1906 | 113 0 | 11234b. 112 Sep | t. 115 ¹ Jan. t. 117 Apr. |
| Gal.Har.& San. Ant1st, 08, 10 | | a. 105 Oct 105 Jun 914 Oct | e 111 Jan. | 68, Class C, 1900 | 113 0. | 113 h 1081 Feb | t. 1174 Apr. 115 May |
| West, Division-1st, 58, 1931. 2d, 6s, 1931 | 9814b. 97 | . 92 ¹ 8 Jan b. 97 Oct | . 109 May | Gen'l mort., 58, 1931 80. Pac., Mo1st, 68, 1888 | 100340. 10118 | 1101e Jan | . 118 Apr. |
| 2d income 88, 1911 | 12138 1214 | b. 118 Aug | g. 125% June | 1 1st cons. 68, 1933 | 115 b. 116 ¹ 8 | 115 b. 112 ¹ 2 Oct | t. 12014 May |
| Gold, 68, 1923 | 107 h 1064 | b. 10612 Ma | r. 110 Feb. t. 11934 May | Do reduced to 44 Shenandoah Val 1st, 7s, 1 | 98 ¹ 2a. | 97 ¹ 80. 95 Fel 96 Jan 34 32 Sep | 1. 109 May |
| Henderson Br. Co 18t. 08, 1951 H. & Tex. C 1st M. L. 78 1st, West. D., 78, 1891 1st, Waco & N. 78, 1903 | 114 b. 114 | 108 Ma | r. 119 ¹ ₂ May). 119 ³ ₄ May | Gen'l mort., 68, 1921 So. Carolina–1st, 68, 1620 | 96 ¹ 2 50 b. | 95 Oct 65 Ma | . 107 ¹ 9 Jan. y 80 Jan. |
| Gen. mort. 68, 1921 | 56 | 55 Oct | t. 7934 May 1244 Feb | Inc., 68. 1931 | 2 110 b | 10812 001 | . 115 July |
| Gen. mort. 6s, 1921 Ind.Bl. & W.—1st, pref., 7s, 1900 1st, 5-6s, 1909 2d, 5-6s, 1909 Eastern Division—6s, 1921 Income. 6s, 1921 | 90 b 72 b | 86 Au 70 Set | g. 99 May ot. 8912 Jun | e So. Pac., N. M. –1st, 6s, 1909-J e So. Pac., N. M. –1st, 6s, 1911 | 0111120. 108 b. | 105% Jan | ot. 6612 Feb. |
| Eastern Division-6s, 1921. Income, 6s, 1921. Int. & Gt. Nor1st, 6s, gold, '19 | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | b. 88 Sel b. 191_2 Oc | ot. 9842 May t. 3478 Apr g. 122 Mai | Rio Grande Div.—08, 1930 | 5 57 b. | 56 Sei | nt. 72 Apr. |
| Coupon, 08, 1900 | 73 h 74 | a. 64 Ja | t. 98 Feb | Tol. A.A. & N. M18t, 68, 19 | 921 91 91 921 100 921 921 91 921 91 921 91 91 91 91 91 91 91 91 91 91 91 91 91 | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | . 10912 Jun |
| Knoxy. & O181, 08. gold, 1924 | 1194 1 124 | 5.124 Au | ig 129 Jun | e Tol. & Ohio Cent1st, 58, 1 | 935 92 916 9334 | 94 a. 91 Oc 93 Oc | t. 9758 Jun |
| Long Island-1st, 78, 1898 | 12214b. 121 | b. 12058 Ma | ty 125 Sep ly 115 Feb | t. Union Pacific-1st, 68, 1899 Land grant, 78, 1887-9 | 116 ¹ 2 116 ^b . | 116 5.114 Jan 101 b.102 Jan 110 110 Sej | n. 10319 May ot. 120 Feb. |
| Lou. & NashConsol., 78, 1898 | 118 b. 118 109 a. 109 | b. 118 A1 2. 105 Ja | n. 121_{2} Feb | Kan. Pacific-1st, 68, 1895 | 112 a. | 108 b. 108 12 Se 108 12 Se | pt. 115 May |
| E H & N -1st. 65. 1919 | 115 114 | 907 ₈ Ja b. 112 Ju b. 107 Ja | ly 11758 Ma | Denver Div68, 1899 | 116 101 ¹ 4 | 114 Jan 101 100 Oc 9634a. 95 Oc | i. 109 Apr |
| General, 6s, 1930 Trust Bords, 6s, 1922 10-40, 6s, 1924 | 10512b. 105 | 78 104 ¹ 2 Ja 98 Ja | n. 109 Ma n. 103 Ap | Virginia MidInc. 68, 192' | | 95 At 75 a. 75 Oc | or. 99 Jan t. 90 Apr |
| Lou. N. A. & Ch 1st, 68, 1910 Consol. gold, 68, 1916 | 91 | 90 Se | n. 115 ¹ ₂ Ma pt. 99 Ju 1g. 107 Ma | ie Wab. St.L. & Pac Gen., 68 | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 9934 89 Fe | b. 1044 May |
| Mem. & Chilston—6s, gold, 1924 Metro. Elevated.—1st, 6s, 1908 | 1151_2 114 | 1_2 113 Se | pt. 12012 Ma | y Wabash-Mortgage, 78, 19 Tol. & Wab1st, ext., 78 | 290 114 b. | TLA DULLO HOW | n. 1174 Maj |
| 2d, 6s, 1899 Mexican Cent.—New ass. 4s Incomes, 3s, 1911 Mich. Central—1st. con., 7s, '0 | 67 b 18 b | 51 Fe 191 ₂ Se | b. 7534 Jun pt. 2784 Jun | Tot. & Wab. 181, 041, 1889 181, St. L. Div., 78, 1889 2d, extended, 78, 1893 Con., conv., 78, 1907 | 80 | 83 Se | pt. 108 May pt. 99 May |
| Mich. Central-1st. con., 7s, '0 Miss'ri Pac1st, cons., 6s,192 | $\begin{array}{c} 2 \\ 12734b \\ 113 \\ 113 \\ 113 \\ \end{array}$ | $ \begin{array}{c} 3_{4} \\ a. 112 \\ 110 \\ 8_{4} \end{array} $ | ug. 131 Ap ct. 119 Ap ot. 126 Ap | r. Great West.—1st, 7s, 1807 2d, 7s, 1893 | $3 1131_{2b}$. | 99 a. 97 O | n. 117 ¹ 2 Ma t. 107 Ma ar. 114 ¹ 4 Jul |
| 8d, 7s, 1906. Pac. of Mo.—1st, 6s, 1888 | 101-20. 101 | 100 ¹ 4 Au 105 ¹ 2 Ju | ug. 105 Jah ny 110 ¹ 9 Ju | a. St.L.K.C. & NR.e&r.,78 West Shore-Guar., 48 | 95. 98 ⁷ 8 | 9834 197 Se | pt. 10438 Jun |
| 2d mort., 78, 1891 Note-The letter "b" indicat | tes price bid, a | nd "a" prio | asked; all o | ther prices and the range are fre | om actual sa | | |
| SECURITIES. | Bid. | | SECURIT | IES. Bid. Ask. | | URITIES. | Bid. As |
| Alabama_Class A 3 to 5 | $ \begin{array}{c cccccccccccccccccccccccccccccccccc$ | II AOVI | nm or Unive | rsity, due 1892 109 So | uth Carolina Brown couso | -68, cou 1893-18 -68, non-fund.18 blidated 6818 | |
| Class B, 58. Class C, 48. 68, 10-20. | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 0212 Fund New Y | ling ork-68, loan | | nnessee-68, | 3-4-5-68 | $ \begin{array}{ccccccccccccccccccccccccccccccccccc$ |
| Arkansas-6s, funded. 1899- 78 Little Rock & Fort Smith | 1900 10 ¹ 2 , ise | 27 North | Carolina-68, | oldJ&J 35 | New settlem | ent6819 | 13 104 |
| 78. Menuphis & Little Rock, | 188 | 1212 New | bonds, J. & J | $\begin{array}{c} 1.1892 - 1898 \\ 8^{1}2 \\ 10^{1}1 \\ 10^{1}1 \\ 15 \\ 15 \\ 15 \\ 15 \\ 15 \\ 15 \\ 15 \\$ | rginia-68,0 | ld. | 48 90 |
| 78, Atkansas Central RR Georgia-76, gold | | El Guog | iol tay. Class | 10^{1} | oo, con Juna | ted, 2d series | 60 819 10 |

•

VOL. XLV.

BONDS--STOCK EXCHANGE QUOTATIONS ON FRIDAY OF INACTIVE RAILROAD BONDS.

| SECURITIES. | Bid. | Ask. | SECURITIES. | Bid. Ask | SECURITIES. | Bid. | Ask. |
|---|-----------------|-------------------|--|--|---|---------------------|--|
| Railroad Bonds. (Stock Exchange Prices.) | | | Det. Bay C. & Alp. – 1st, 61913 E. Tenn. Va. & Ga. – 1st, 7s1900 | $^{*1061_{2}}_{120}$ 1071 120 122 | Gold bonds, 68 | 114 | |
| Atch. Top. & San. Fe-44:81920 Sinking fund, 68 | | | Divisional 5s | | Gold bonds, 6s | $1141_4 \\ 1141_2$ | |
| Beech Creek-1st gold, 4s1936 Balt. & Onio-1st 6s, Park B1919 | | 80 120 | 1st, cons. gold, 6s | | Cal. & Oregon-1st, 6s 1888 Cal. & Oregon-Ser. B., 6 1892 | $101 \\ 101$ | |
| 5s, gold | 102 | | 1st mortg., 6s | 120 | Mort. bond, 68 | $\frac{102}{112}$ | |
| Bost. H. Tun. & WDeb. 5s1913 Brooklyn Elev 1st, G., 6s1924 | 94 | $95 \\ 105 \\ 12$ | 2d, extended, 58 1919 3d, extended, 4 bs 1923 | *10412 | Union Pac1st, 6s | $^{*11834}_{11414}$ | 119 |
| 2d, 3-58 | | | 4th, extended, 5s | *107 | . 1st, 6s | $11458 \\ 11542$ | 11612 |
| Consol. & col. tr. 58 | | 100 | 1st, cons., fd. coup., 7s 1920 Reorg., 1st lien, 6s | | Col. Trust, 6s | *10612 | |
| Registered Minn. & St. L.—1st 78, gu 1927 Iowa C. & West.— 1st 781909 | | | B. N. Y. & E1st, 7s1916 N. Y. L. E. & WCol. tr., 6s1922 | 13542 140 | C. Br. U. PF. c., 78 1895 Atch. Col. & Pac1st. 68, 1905 | 10334 | 104 |
| Ced. Rap. I. F. & N., 1st 68.1920 1st 58 | | | Buff. & S. WMortg. 6s 1908 Evan. & T. H1st, cons., 05. 1921 | 90 | Atch. J. Co. & W.—1st, 6s. 1905 Ut. So.—Gen., 7s | * | $\begin{array}{c} 104 \\ 95 \end{array}$ |
| Buff. N.Y & Phil.—Cons. 6s1921 Trust certificates. | * 35 | 50 | Mt. Vernon—1st, 68 | 108 | Exten., 1st, 7s | 90 | ela a |
| General 6s, | * 35 | 50 | Eureka Springs R'y, 1st, 6s, g.1933 Fl't & P. Marg.—Mortg., 6s1920 | 120 | . Verd's V. Ind. & W., 1st, 5s. 1926 Ler. & C'y Val A. L., 1st, 5s. 1926 | * | 953 |
| Cen.l'wa-East'n Div.,1st,6s 1912 Illinois Division1st 6s1912 | | 75 | Grand Rap. & IndGen. 58.1924 Registered | | 1st. 6s. Pierce C. & O 1919 | | |
| Cent. RR. & Banking Co., Ga Collateral gold, 58 | 9912 | | Han. & St. Jos.—Cons., 6s1911 Hous. E. & W. Tex—1st, 7s1898 | | Kan. City & S1st, 6s, g. 1916 | *100 | 108 |
| Ches. & O. —68, gold, ser. A1908 Ches. O. & So. West. —2d 681911 | *1014 | | Illinois Central 1st, gold, 4s.1951 1st, gold, 34s | 93 5 | St. L. K.& So. Wn1st, 68.1916 | | |
| Chicago & Alton-1st, 7s1893 Sinking fund, 6s | 123 | | Springf. DivCoup.,6s, . 1898 Middle DivReg., 5s1921 | 111 | Tex. & Pac1st, 6s 1905 1st, 6s, ex coupon | 92 | 97 |
| Louis. & Mo. River-1st 781900 2d 78 | 117 | 120 | C. St. L. & N. OTen. 1., 78 1897 1st, consol., 78 | *115 | Pennsylvania RR.— | | |
| St. L. Jacks, & Chic1st, 78, 1894 1st, guar. (564), 78 | 1131_{4} | | 2d, 6s | *118 | Pa. Co.'s 4 ¹ ₂ s, reg1921 | * | 104 |
| 2d mortg. (360), 78 | 11.14 | | Dub. & S. C.—2d Div., 7s 1894 Ced. Falls & Minu.—1st, 7s.1907 | | 2d, 78 | | |
| Miss. R. Bridge–1st, s.f. 6s. 1912 Chic. Burling. & Quincy– Consolidated, 78 | | | Indianap, D. & Spr | | 2d, 7s | 138 | |
| 5s, sinking tund | | | Lake Erie & W'n-1st, g., 5s., 1937 Lake Shore & Mich. So.— | | Clev. & PCons., s. fd., 7s. 1900 4th, sink. fd., 6s | 128 | |
| Sinking fund, 48 1919 Plain, 48 | * 95-2 | | Cleve. P. & A78 | $1091_{2}1101$ $1181_{2}121$ | 2 St. L. V. & T. H1st, g., 78, 1897 2d, 78 | | |
| Nebraska Extension 4s1.427 Chie, Burl, & Ne Deb, 6s1896 | 95 | | Kal. & W. Pigeon—1st, 7s 1890 Det. M. & T.—1st, 7s 1906 | 1041_2 | 2d, guar., 7s | *108 | 112 |
| Chi. R. Isl. & Pac 6s. coup., 1917 | 131 | 132_{2} | Lake Shore-Div. bonds, 78, 1899 | 118 1:0 | Pitts. Cleve. & Tol.—1st, 6s1922 Pitts. Junction—1st, 6s1922 | * | 110 |
| Registered | 10712 | 10814 | Consol., reg., 2d, 78 | 122 4 | Pitts. McK. & Y1st, 681932 | | |
| 180, 242819 05 | | · | N. Y. & M. Beach-18, 78., 1897 | | Rich. & Danv.—Deb. ex cp. 6s.1927 Consol. mort., gold, 5s1937 Atl. & Char.—1st, pr., 7s1897 | 110 | |
| Extension, 4s. Keok. & Des M.—1st, 5s1923 | * 80 | 111 | N. Y. B. & M. B.—1st, g., 58, 1935 Louisville & Nashville— | | Rich. & W. Pt. Ter'l. Trust 681897 | 8134 | |
| Chicago Milwaukee & St. Paul- 1st, 8s, P. D | 124 | 126_{2}^{1} | Cecilian Brancn-7s 1907 Pensacola Div6s 1920 | 95 1011 | 1st, 6s, 1886 | * | 92 |
| 2d , 7 3-10s, P. D | 1:74 | | St. Louis Div1st, 6s 1921 2d, 3s | * 54 | Coupons off. | * 40 | 65 |
| 1st, La Crosse Division, 7s., 1893 1st, I. & D., 7s. 1st, C. & M. 7s. | 118 | 126 | Nashv. & Decatur—1st, 7s., 1900 S. & N. Ala.—S. f., 6s 1910 Louisv. C. & L.—6s 1931 | *106 | Arkansas Branch-1st, 7s., 1895 | 108 | 10512 |
| lst, C. & M., 78 | 124 | | 5 p. c. 50 year gold bds1937 Pens. & At1st, 6s, gold 1921 | * 1001 | 2 Cairo Ark. & T1st, 781897 | | 112 |
| 1st, 5s, La C. & Dav | | | Lou. N. O. & Tex.—1st, 65, gold 1921 2d mort., 58 | * 87 | Bellev. & So. Ill1st, 8s 1896 | | |
| 1st, H. & D., 5s | 9712 | 99 | Mexicar Central—1st, 7s1911 Ex coupons 6, 7, 8 | | St. Paul Minn. & Man.— Dakota Exten.—6s | *117 | |
| Chic. & Mo. Riv. Div., 581926 Mineral Point Div., 581910 | * 92 100 | 100 | Mich. Cent.—1st, con., 5s 1902 68 | | Min's Un.—1st, 6s | *110 | |
| C. & L. Sup. Div., 581921 Fargo & South., 68, Assu1924 | $100 - 1001_2$ | | Coupon, 58 | ····· | Tex. Central-1st, s. f., 7s 1909 | | |
| Inc. conv. sink. fund 5s 1916 Dakota & Gt. South., 5s 1916 | | | Milwauk, & North1st, 6s 1910 | 10734 109 | 1st mortg. 7s | | |
| Chicago & Northwestern- Extension bonds-4s1926 | 92 | 93 | Milw, Lake S. & West | | Sabine Division, 1st, 6s1912 Valley R'y Co. of O Con. (s. 1921 | * | |
| Ext. registered. Escanaba & L. S.–1st, 6s1901 | | | Conv. deb., 58 | 1131 | | A | |
| Iowa Midland – 1st, 78 1907 Iowa Midland – 1st, 88 1900 Peninsula – 1st, conv., 78 1898 | | | Mino. & St. L. – Pa Ex. – 1st, 7s 1909 2d mortg., 7s | | | | |
| Chic. & Milwaukee–1st, 78.1898 Win. & St. P 2d, 78 | *121 | | Pacific Ext.—1st, 6s 1910 Minn. & Pac.—1st mortg. 5s. 1936 | | Quin. & Tol1st, 7s1890 Han. & Naples1st, 7s1909 | 95 95 | |
| Mil. & Mad1st, 6s | | | Minn. & N. W1st, 5s, gold. 1934 Minn. S Ste. M.&Atl1st, 5s. 1926 | 98 1024 | 111. & So. Iowa-1st, ex. 6s 1912 | | |
| Northern Ill.—1st, 5 1910 Cl. Col. Cin. & Indianan — | ••••• | ••••• | Mo. K. & TCons., 2d, inc1911 H. & Cent. Mo1st. 7s 1890 | 11.8 1094 | Clarinda Br 6s 1919 | *100 | |
| 1st, 7s, s. fd | *119 | ••••• | Mobile & Ohio-Col. tr., 68 1892 St. L. & Cairo-48, guar 1931 | $\begin{array}{c c} 102\\ 70\end{array}$ | No. Missouri-1st, 781895 | 109 | |
| Consel. sink. fd., 7s 1914 Chie, St. Paul M. & O | ••••• | | Morgan's La. & T1st, 681020 1st, 781918 | | West, Union Tel.—Coup. 7s., .1900 Registered. | *119 | 119 |
| Chic. S. P. & Minn1st, 6s. 1918 No. Wisconsin-1st, 6s1930 Chic. & E. Ill1st, s. f., cur1907 | 123 | 126 | Nash. Chat. & St. L.—2d, 6s. 1901 N. Y. Central—6s | 102 | N. W. Telegraph-7s | 99 | |
| Consol., 1st, 6s 1934 | *11342 | 111 | Registered certificates | | Tenn. C. I.& R'yConsol., 68, 1901 | | |
| Chie. & W. Ind1st, s. f., 6s. 1919 General mortgage, 61932 | +110 | 113 | N. Y. P. & OPrior lien, 6s . 1895 N. Y. & New Eng1st, 781905 | | Bir. Div1st con. 6s1917 | 76 | $\begin{array}{c}100\\80\end{array}$ |
| Chie. & St. Louis-1st, 681915 Cin. I.St.L.& Chie1st, g., 48.1936 Revist. and | | | 1st, 6s | | Income Bonds. | | |
| Registered. Cin. Jack. & Mac1st,g.,5s ¹ ,1936 Col. & Green1st, 6s | | 97 | N. Y. N. H. & H.—1st, reg. 48,1903 N. Y. Tex. & Mex.—1st, 481912 Northern Pacific–Dividend scrip | | (Interest payable if earned.) Atl. & Pac-Cen. Div | | |
| 2d, 6s | | | Dividend extended Spok. & Pal1st, s. fd., 6s. 1936 | | Eliz. City & Nor 2d inc 1970 Ind'ap. Dec. & Spr 2d inc 1906 | | |
| Del. Lack. & West Conv. 78, 1892 Mortgage, 78 | | 111 | St. Paul & N. PGen., 6s. 1923 Registered | * 116 | Trust receipts | | 40 |
| Byra. Bing. & N.Y 1st, 7s. 1906 Morris & Essex1st, 7s1914 | 14012 | 131 | Helena & Red M'n-1st,g.,6s.1937 Dul. & Manitoba-1st, g. 6s.1936 | 103 ¹ 2 | Milw. Lake Sh. & W.—Income Mobile & Ohio—2d pref. deben | | |
| 2d, 7s | 108 | 109 | Hel. B.Val. & Butte, 1st, 68,1937 N. O. & No. E. – Pr. 1., g., 68 1915 | | 3d pref. debentures 4th pref. debentures | | 21 17 ¹ 2 |
| 7s of 1871 | $^{*120}_{133}$ | 135 | Norf. & WGen., 6s | | N. Y. L. E. & West.—Inc., 68.,1977 Ohio CentMin. DivInc. 78,1921 | | |
| Del. & Hud. Canal—1st, 781891 1st, ext., 78 | 108 | 10812 | tmp. & Ext., 68 | $ \begin{array}{c c} 95 \\ 98 \\ 103 \end{array} $ | Ogdens. & L. Cham.– Income.1920 Roch. & Pitts-–Income 1921 | * 65 | 6812 |
| Coupon, 78, | | | Ogd. & Lake Ch1st, 6s 1920 Ohio & MissCons., s. f., 7s1898 | 114 | Snenandoah Valley-Inc. 6s. 1923 Free List. | +110 | |
| Pa. Liv., coup., 75, | | 198 | General 5s | | Cin. Lafay. & Chie.—1s [†] , 78 1901 Camb. & Penn.—1st, 6s 1891 | 101 | 105 |
| Albaby & Susque1st, 7s., 1888 1st, cons., guar., 7s1900 Registered | 103 * | 127 | Min. Div.—1st, 65 | 7510 77 | 2d, 6s | 101 2 | |
| Registered 1st, cons., guar., 6s1906 Registered | | 117 | Omaha & St. L. R'y.—1st, 4s.1937 Oregon & Cal.—1st, 6s1921 Panama—Sink. td., sub., 6s1910 | 7512 78 | Grand Bap.—1st ext. Id., 7s., 1895 Wabash Funded Int. bonds1907 Toledo & Ill. Div.—7s | *:00 | |
| Rens. & Sar.—1st, comp., 78.1921 Registered | *144 *140 | | Peoria Dec. & Ev.—2d, 5s1910 Peoria & Pek U'n—1st, 6s1921 | 75 | | *100 | |
| Det. Mack. & Mar1st, 6s1921 | | · • • • • • • | $2d$ M., $4^{1}28$ | | | | · |

* No price Friday: these are latest quotations made this week.

THE CHRONICLE.

New York City Banks.—The following statement shows the condition of the Associated Banks of New York City for the week ending October 15, 1887:

•

| Bank | | | | erage Amount | | |
|---------------------|----------------------|----------------------------|---|---|--|-------------------|
| Bank | 1 | | 1 | | Net Deposits | Circula- |
| | 8. | Loans and | Specie. | Legal Tenders. | other than U.S. | tion. |
| | 1.0 | Discounts. | | | | \$ |
| | | \$ | \$ 2.150.00 | \$ 740,000 | 10,640,000 | 45,000 |
| ew York | | 10,950.000 | 1,909.60 | 395,000 | 9.561.000 | 45,000 |
| archants | , Co | 6.910,000 | 1,365,10 | | 6 562,000 | |
| echanics | | 7 871,000 | 1.366.90 | 429.100 | 9.076,200 | 260,000 |
| honix | | 3,055,000 | 630.00 | 00 156 000 309.000 | 10.037.700 | 90,000 |
| ty | 1'8 | 9.272,800 | 350,70 | 00 183,800 | 2,078,800 | |
| niton | | 2,652.00 1,241,70 | 0 282.00 6.255.3 | | 20.479.600 | |
| hamical | | 19.3/9,40 | 703.3 | 00 235.100 | 3,608,200 | 89,600 526,000 |
| allatin N | ' Exch. | 5,269,60 | 6 496,9 | 00 403,300 | n 1.801.000 | 260,500 |
| ntchers' | & Drov. | 1,004,0 | 0 396,0 0 87.0 | 00 243,00 | 0 2,121,000 | |
| echanics | s' & Tra. | | | 00 141,30 | ni 2.753.200 | 536,300 |
| oother N | lanui'rs. | 3,472,20 1,325 00 | $ \begin{array}{c} 0 & 463,6 \\ 0 & 263,0 \end{array} $ | | 0 1,268.300 | 44,100 |
| eventh V | Vard | 3,445,00 | 0 649,7 | $\begin{array}{c} 00 \\ 00 \\ 716.00 \end{array}$ | | |
| meric'n | Exch'ge | 10,42000 | 0 2.297.8 | 00 948,30 | 11.302.100 | 1,013,400 |
| ommerce | | 5.514,90 | 0 1,243,2 | 00 284.60 | 01 7.394.700 | 899,200 |
| fercantil | Ø | 7,403,40 | 0 1.679,0 | 00 213,00 | 0 2,918,200 | 10 000 |
| acific | | 7.896.70 | 0 2,005.0 | 00 309.40 | 0 8,515,000 | |
| hatham. | | 4,245,40 | 0 888.2 | 125.70 | 2,536,900 | |
| eoples' | nerica | - 2 755.00 | 0 567,0 | 000 206,20 | $\begin{array}{c} 0 & 3.368,500 \\ 0 & 12.412.900 \end{array}$ | 45,000 |
| Tanover. | | 10,995 74 | 3,0,0,1 | 213,30 | 2,800,400 | 40,700 |
| rving | | 2 781.20 | 630, | 700 175,60 | 0 3,135,500 | |
| Nassau | | 2.206.50 | 0 203,0 | | 2,775,300 | 443,800 |
| Market | olas | 2,113.00 |)0 260, | 200 50,30 | 1.795,50 | |
| shoe & I | leather | 3,:43,0 | 00 573. | 0001 337,00 | 4,876,40 | |
| Corn Exc | tal | 4.286.5 | 00 1,037, | 700 569,60 | | |
| Oriental. | 's' & Tra | 1.823,0 | | 300 338.0 800 1,126,9 | 00 00 445 10 | 0 982,000 |
| Importer | 's' & Tra | 1. 18.384 2 17,565, | | 4: 0 467.5 | 001 22,317.70 | |
| North Ri | iver | 2.07.6.0 | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | | 00 = 1.023,60 | 01.01.000 |
| East Riv | er. National | 1.062.7 17,253.0 | 00 4.127. | 000 918,0 | 0 18,1-5.00 | 0 300,000 |
| Central 3 | National | 7,814,0 | 00 1,102. | 000 934.0 | A 216.00 | 0 21,000 |
| Second N | vatio al ational | 3,471,0 | 00 1.014. | 210 384,0 | 00. 5.107.80 | 40,000 |
| First Na | tional | 20.039,3 | 00 3,598. | $\begin{array}{c} 00 \\ 000 \\ 227.1 \end{array}$ | | |
| Third N. | ational it. Exch. | 4,381,5 | 00 140 | 000 146,4 | 00 1,117,90 | 10 201,00 |
| Rowerv | | 2,269,8 | 001 425 | 100 223,7 400 195.8 | 00 2,839,20 | 180,00 |
| N. Y. Co | Americ' | 2,226.2 n. 2,555,t | | 200 55,7 | 00 2.521.30 | 07 50 |
| Chase N | ational. | 6 016.5 | 00 1.438 | 400 179.9 | 00 6,259,30 3,576,30 | |
| | Exch'ng | | 2001 120 | .000 480,1 | 00 2,913,30 | |
| | a | 2.655. | 00 200 | .00 270.0 | | 45,00 |
| United S | states | 3,437, | | 800 145,8 | 2,812,9 | 00 40,00 |
| Gartield | | 1,855, | 100 318 | ,500 145,4 | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | |
| Fifth Na | ational | 1,353, | 100 304 | ,700 234, | 200 4,237.5 | |
| | he Metro de | 1 924. | 606 262 | 2,500 271, | | 10 42,00 |
| Seaboar | d | 1,992, 1,904, | 100 3450 000 450 | 0.000 100.0 | 00 2.175,6 | 00 180,00 |
| | ational. n Nation | | | 3,700 751, | 100 3,963, 8 | |
| | | | | 500 21 514 | 500 355.255,2 | 00 8,201,70 |
| Total | | (351,842, | 100/14,000 | re the total | s of the Bos | ston b |
| Bost | on Bar | | ()willg a | ore Denosit | s.* Circula'ı | . Agg.Cl'ng |
| 1887. | Loans. | Specie | | | \$ | * |
| Oct. 1 | 136.898.9 | 00 10,187,8 | | 100 101,826, | 900 8,657,50 300 8,758,00 | 0 88,905,6 |
| | 137,091, | 500 9,145,0 600 9,649,3 | 00 2.575 | 200 103.650. 500 106,235, | 000 8,614,30 | 0 95,889,4 |
| Phi | ladelp | hia Bauk | tsThe | totals hav | e been as fo | ollows: |
| | 87. 1 | | | n'y Deposits | | Agg.Crn |
| | | \$ | \$ | \$ | \$ 2.280,65 | 0 55,812,8 |
| Oct. | 1 8 | 7,193,800 | 24,366,90 24,046,80 | 10 1 85,974, | 00 2.287,75 | 0 65,116,7 |
| 44 | 5 8 | 7,346,800 7,829,300 | 23,295.80 | 0 86,859,0 | 000 2.283,25 | 0 61,542,5 |
| " 1 | nding th | eitem "due | to other | hauka " | | |
| " 1 | | | | -iladalah | ia and Ra | ITI HIGHT . |
| " 1 "Incl | otatio | us in Bos | ston, Pl | maderph | | |
| " 1 "Incl Qu | | are quo | | of optivo | stocks and | i nonus. |
| " 1 "I nol Qu | | | | of optivo | stocks and CLE the fir | i nonus. |

| MUNICIE. | | | | | | - |
|--|-----------------|--|---|-----------------------------|----------------|---|
| SECURITIES. | Bid. | Ask. | SECURI | | Bid. | Ask |
| Balt. & O.E. Side-Certs. | 103 | 104 | Phila. & Read' Cons. 58, 1st | | 87 | 92 |
| (10) & C M -181, 68, 1914 | | 96 120 | | | § 99 | |
| Lah V -181.68. U. C. N., 00 | | 136 | Dobontitre | ion D., 1000. | | 20 |
| 2d, 7s, reg., 1910 Cons. 6s, C.& R., 1923 | 130 | 132 | Deferred inc | comes, cp | | |
| Donno (100 68.001910 | 130 | 12212 | BALTI | MORE. | | |
| Cons., 6s, coup., 1905 Cons., 5s, reg., 1919 | 1134 | | P | | | - |
| | | 108 | RAILROAD Baltimore & | Ohio | | |
| Donbioman_1st. bs.CD. Of | 1 00 | 100 | 1 1 at mpof | | | 130 120 |
| Phil. & R1st, 68, 1910 2d, 78, coup. & reg., 1893 | 110 | | 2d pref | RONDS | 105 | 120 |
| (long 79 conn. 1911 | 140 | 12412 | Daltimoro d | | | 100 5 |
| Cong 69 9. 1. R.U. 1911 | | 116 | Unin Wash. A | Ball1008 | 97 1 97 | 99 701 |
| Imp., 6s, g., coup., 1897 Gen., 6s, g., coup., 1998 | 31024 | | 1 Oda Fa | 1021 | | 40 |
| | | $ \begin{array}{c} 1031_{2} \\ 4 72 \end{array} $ | 1 1st Inc., 58 | , 1931 | 15 | |
| Income, 7s, coup., 1896 | | + T.os | t price this we | ek. | | |
| * Ex-dividend. + Per | share. | + 1.144 | i di ana | tion | | - |
| New | y Yor | k Lo | cal Securi | 105. | | |
| | | | ock List. | BANKS. | Bid. | Ask. |
| BANKS. Bid. Ask | | NKS. | | | | |
| America | G alls | atin | | V.Y. Count V.Y. Nat.E | x | 128 |
| Am RITCH | Gart | ield n'n Aw | | Vinth. | | |
| Broadway 200 210 | (1 APT | nania | . 209 | V. America Vorth Riv' | 120 | |
| | Gree | nwich | |)riental | 185 | |
| Chase | I tan | over & Trad' | 8 320 330 | Picide | . 160 | 1170 |
| Ohatham 215 Chemical 2800 3000 | Irvi | ng ther M | 143 160 | Park. Paople's. | | 170 |
| Jitizens' 137 | - Leat | ther M | 8' 195 205 160 | Prentx | | |
| Nit.v | . dan | ket | 171 | Lannblio - | | 141 |
| Journor00 | MAG | hanics | , 164 | St. Nichola 7th Ward. | 8. 120 | 128 |
| Jorn Exch 190 | d'e | h8'& [1 | H 145 | IS acond | - 230 | |
| Cast River. 130 | VIAT | cantile | 140 145 | Shoe & Lean Stateof N. | 6n 140 | $150 \\ 127$ |
| 11th Ward. 150 Fifth Ave 800 | W'r | ch'ts'E | X | Third | | |
| First. | INAT | ropolit | 145 155 | I Pradeamen | 18 102 | 105 |
| Furth 145 146 Fulton 160 | | v York | | I Inited St | 69/210 | 1 |
| | Inall | runce | Stock List. | | | |
| [Quot | ations | by E. | S. Bailey, 5 9 | Pine Bu.j | | |
| COMPAN'S Bid. Asl | a second second | and the state of t | and changes a state of a second se | COMPAN | S. Bid | Ask |
| | | onwich | 0 200 230 | National . | 100 | 105 |
| American 150 165 Amer. Exch. 70 100 | Gus | ardian | 50 70 | N. Y. Equ N. Y. Fire | 16. 100 | 135 95 |
| BOWERV 150 185 | Ha | milton | 112 1130 | Viagara. | 150 | 165 |
| Broadway | Ha | nover. | $ \begin{array}{c} 110 \\ 134 \\ 140 \\ 75 \end{array} $ | North Riv | TOT NS | 95 180 |
| Brooklyn 110 125 Citizens' 112 120 117 125 | HO | ward . | | Pacific Park | | 80 |
| City 117 125 | 1.Jet | ferson. 1gs Co. | | Pet'r Coo | per 170 | 180 |
| Clinton | 1Kn | ickerb | KT 00 01 | People's | 90 | 108 |
| Continental, 200 225 | Lo | ng Isla | and 90 100 | Phenix Rutger's. | 130 | 137 |
| Eagle 240 250 | Lai Ma | ayette | | Standard. | 102 | 110 |
| Empire City |) Me | chanic | 8 20 50 | Sterling Stuyvesa | nt 110 | 125 |
| Farragut 110 120 | 11 | rcanti | 0 00 1900 | Inited SI | 08 140 | 150 |
| | | rchant | 70 75 | Westches | TOL 190 | 100 |
| 0 Germania 159 158 Germania 159 158 | | ssau . | 140 145 | Williams | 0.8. 200 | -00 |
| Globe 115 12. | 5 11 | | | | | |
| Gas and | City | Rall | road Stocks | Brokers, 49 | wall 8 | treet.] |
| 0 [+ar Quotations by | | | | OMPANIES | B. Bi | d. Ask. |
| GAS COMPANIES | . B | | | | | |
| 0 stooklyn Gas-Light. | | $ \begin{array}{c c} 00, 10\\ 50, 5\\ \end{array} $ | 2 P-ople's (| Bklyn.) | | |
| Citizens' Gas-Ligot | | 50 b 00 10 | 3 Bonds, t | tan (Bklyn.) -Bonds, 78 | 109 | 9 111 7 80 |
| Bonds, 58 | | 72 7 | 3 Metropoli | Bonds. 78. | 10 | 5 110 |
| Tarsey City & Hoboke | | 50 14 11 | | | | |
| Metropolitan-Bonds Matual (N. Y.) | | 90 9 | | | | $ \begin{array}{c} 105 \\ 115 \end{array} $ |
| 2 Ponda 68 | · · | 00 10 | | 38 | | |
| 2 N 45880 (BEIYN.) | | 95 110 | 0 11 | | | |
| IS Serip | tione | W H. | L. GRANT, BI | oker, 145 | Broadw | ay.] |
| | | 24 | | | | |
| 8.'cker St. & Fult. F 1st mort., 7s, 1900. | SIR. 1 | 13 11 | 15 Eighth A | VStock | 10 | 6 110 |
| - indamon & 7th AV | t'B | 17 | 75 scrip, c | 8, 1914 | -STR 20 | |
| 36 1st mort., 58, 1904 2d mort., 58, 1914 | | | | | | |
| 2d mort., 58, 1914 8'way Surface bds | 1914 | | ADAGE M | 9.11 D. a. 50. 11 | .Avui o | |
| Donds 0191. 38. 100 | | | 00 Ist mon | 1., 08, 1010 65 | 5 | 9 62 |
| inoblyn City-Slot | | | | | | 5 160 0 112 |
| lst mort., 58, 1902 | tock. | 50 10 | 50 1st mor | 1., 18, 1804 | 10 | 17 111 |
| 1 lat mort (8, 1000 | | 05 10 | 08 Ninth Av | vStock | | 20 125 |
| Coobm'l AV (BKIII)- | - DURIL | | | | | |
| A Central Crossinwill | 1 | 16 11 | 20 Consol. | , 18, 1000 ··· | 11 | 75 180 |
| "I don't DE N & PL DIV. | | | 81 Sixth Av | ri., 78, 1890 | 1 | 10 1115 |
| Consol., 78, 1904 | Stk 1 | 22 11 | 21 14t ino 25 Third Av | | 2 | 20 240 05 107 |
| - Ohrist'ph r&10th St- Ronds, 78, 1898 sk. Dry Dk. E.B.& Bat'y | | 11 1 | 13 Bonds, | 78, 1890 hind stSt | ock 2 | 10 220 |
| sk. Dry Dk. E.B.& Bat'v | -Stk | 48 1 | 52 FW 40 by - | r., 7s, 1893 | 1 | 12 114 |

| 13 | | | Bonds, 78, 1000 |
|---|--|------|--|
| SECURITIES. Bid. Ask. | SECURITIES. Bid. A | SK. | Bonds, 78, 1855 1856 146 152 $[\mathbf{T}_{\mathbf{W}}]$ whity find structures (112) 112 Dry Dk. E. B.& Bat'v - Stk 146 152 $[\mathbf{T}_{\mathbf{W}}]$ whity find structures (112) 112 1st mort., 78, 1893 110 1122 1st mort., 78, 1893 112 114 |
| | | | |
| Constructions in a second a second a second | A. C Fort Scott & (478 2115 | | Unlisted Securities.—Quotations from both Exchanges: |
| ROSTON. | K.C. Memph. & Birm-5s 88 9 | 0 | Unlisted Securities.—Quotations from 200 |
| RAILROAD STOCKS. | K.C. Memph. & Dirin 6. 1086 11 | 114 | Charles Bid. Ask |
| NATIONAL * 94 9414 | K. City Sp a & Moin68 103'2 11 K. City Sp a & Moin68 103'2 11 | | SECURITIES. Bid. Ask. SECURITIES. Bid. Ask |
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| | | | Worigan National Ir. rec. 1-2 0-5 |
| DOBUOII de anteine entre la companya de la company | 1 OULSV E.V. W.S.L | | Amer. Tel. & Cable Co 724 Mexican National IF. Fec. 58 40 Ist morigage, tr. rec. 58 24 |
| Boston & Providence | 94 mort 9.64 | 52 | |
| California Southern 38 39 ¹ 2 | 2d mort., 2-68 Mar. H. & Ont1908, 68, 102 | 1 | |
| Central of Massachusetts 164 | Mar. H. & Ont1000, 55, 45 | 98 | Atl. & Char. Air L., 1st, 78 100 Atl. & Char. Air L., 1st, 78 |
| Preferred | | 67 | At & DOCLUSING WORKS AND A CONTRACT OF A CON |
| Chic. Burl. & North'n 6458 60 | Marican Coubrat-go | 20 | Bost, H. T.& West, Str |
| Child. Buill. & Horth and a | | 50 | Theheuthres. |
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| Fitchburg, pref. | Texas Division-58 89 | 91 | Buff. N. Y. & Phila |
| Flint & Para Maranelle. | Texas Division-08 75 | | Trust bonds, 68 |
| 198 | | 93 | |
| Kan. City Ft. S. & Gult 75 | | | (hog with Self, D. With Present to the Wood R.R., 180 Malissee, De |
| Aan. City Ft. S. & Guirt. | 2d series, inc., 78 | | Cuie Sunta Fe & Cal. 08 |
| Preferred | | , | Dui S Shore & AU- DIR |
| K. C. Memph. & Birm | PHILADELPHIA. | | Prof |
| Kan, C. Springi, & Mon. 12 | RAILROAD STOCKS. | | |
| Mexican Central 12'8 | PAT N V & Phil.ass.pd. 92st | 978 | |
| N.Y. O. N. HIP. DECL. | | | I TO THE CLOSE OF THE |
| | | 5434 | Equit. Gas Co. of N. Y 121 101. A. & C. Light 30 50 Georgia Pac.—Stock 10 16 U. S. Electric Light 30 50 1st 6s |
| Old ('olony 170 | Lonigh Valley 57 | | Georgia PacStock 10 16 U.S. Meetral1st |
| Wisconsin Central 16 17 | | 87 | $1 \text{ st } 68 \dots 102 103 \text{Otal Orbital Moridian} 19 19 19 19 14 10 14 14$ |
| | NATLAATH CONCLASSION OF | 554 | 2ds |
| FIBIOITEN | Pannav vania | 3012 | Howderson Bridge-Stock too have the sent |
| BONDS. | Phila & Reading | 30 2 | Kanawha & Ohio 0% and Od mont |
| AUD. C. TUDOKa Lovi C. | INTONI LATSAV | | Lot prof |
| Coll Trust as | | | |
| P1810, 58 | | | |
| Mortgage, 58 | A legh. val. 1910 | | Ist 6s. 76 West Va. Htt. 92 96 Kan. City & Omaha 15 18 Western Nat. Bank |
| | 104 000 | 21 | I KON CITY & UMANON |
| East'rn, Mass.—68, new 120 1224 | Inc. 78, end., coup., '94. 20 | | 1 at mor analysis the second of Contral |
| Auto 111, 11.000. 00, 10.00 10.00 | | | Keely Motor |
| | | | |

* Ex.dividend. † Per share. ? Last price this week.

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THE UHRONICLF.

[VOL. XLV.

Investment AND

Kailroad Intelligence.

The INVESTORS' SUPPLEMENT contains a complete exhibit of The INVESTORS SUPPLEMENT contains a complete exhibit of the Funded Debt of States and Cities and of the Slocks and Bonds of Railroads and other Companies. It is published on the last Saturday of every other month—viz., January, March, May, July, September and November, and is fur-nished without extra charge to all regular subscribers of the CHRONICLE. Extra copies are sold to subscribers of the OHRONICLE at 50 cents each, and to others a \$1 per copy.

RAILROAD EARNINGS.

Gross Earnings to Latest Dates.—The latest railroad earn-ings and the totals from Jan. 1 to latest date are given below for all the railroad companies from whom reports can be obtained.

| | | Tutat | | | | | N'the |
|---------|--|-------------------------|---|----------------------|---|---|----------------------|
| | ROADS. | Latest E | Carnings I | cported. | Jan. 1 10 | Latest Date. | Nort |
| | | Week or Mo | 1887. | 1886. | 1887. | 1 1886. | - Ohio |
| | | | | | | 1 | - Ohio |
| | Allegheny Val | August | 192,725 | \$ 164,493 | | \$ 1 109 00 | - Ohio - Oma |
| | ▲tch. T. & S. Fe. | Septemb'r. | 1,465,474 | 1.461.157 | 13.593.387 | 1,162,09 11,047,58 | a Oreg |
| | Allanta & Char. | August | 105,008 | 92,574 | 785,962 | 723,27 | 5 Oreg. |
| | Atlantie & Pac Balt. & Potomac | 2d wk Oct | 60,756 | | 2,034,483 | $ 1_{135,79}$ | 2 Fenn |
| | Beech Creek | Septemb'r. | $\begin{array}{c c}116,227\\62,717\end{array}$ | 114,897 53,977 | $\begin{array}{c c} 934,871 \\ 429,343 \end{array}$ | 862,37 541,65 | 1 11.4. |
| | Brunsw'k & West | August | | | 223,423 | 041,00 | 🖌 Phila |
| | Buff. N.Y. & Phil Buff Booh & Pitt | 2d wk Oct. | 61,800 | | 2,182,906 | 48,86 | j tPhil |
| | Buff.Roch.& Pitt Bur.C.Rap.& No. | 1st wk Oct. | 40,582 | 32,031 | 1,554,792 | 0,29 | 1 - Coa |
| | Cairo V. & Chie. | 2d wk Oct. | 74,111 18,014 | $74,845 \\ 13,885$ | $\begin{array}{c} 2,\!155,\!216 \\ 590,\!938 \end{array}$ | / _/ | D'at D |
| | Cal. Southern | 2d wk Oct. | 25,297 | 15,135 | 1,092,243 | 7,439 | 7 Pres. |
| | Camden & Atl'e | | 149,989 | 128.701 | 510,278 | 0,963 | a fillen. |
| | Canadian Pacific Cp.F'r & Yad. Val | 20 WK Oct. Septemb'r | $ \begin{array}{r} 283,000 \\ 27,964 \end{array} $ | 238,000 | 8,436,262 | 46,786 | S No |
| | Carolina Cent | August | 36,020 | 20,580 32,329 | 193,187 | 90,244 | Cha |
| | Central of Ga | August | 498.015 | 451,891 | 3,658,358 | 691,132 | Col. |
| | Central Iowa Central of N. J. | Septemb'r. | 122,373 | 124,254 | 950,999 | 939,678 | nes nes |
| | Central Pacific | July | 1 245 456 | 1,098,033 | 7,583,954 | 6,634,220 | a wat |
| | Charlest'n & Sav | August | 30,327 | 30,924 | 7,132,846 323,503 | 6,491,405 | Think |
| | Chesap, & Ohio, | Septemb'r | 416,526 | 388,992 | 3,281,077 | 312,628 3,025,285 | Rome |
| | Eliz.Lex.&B.S. Ches. O. & S. W | August | 100,056 | 91,028 | 682,777 | 580,350 | DL.L.A |
| | | July | $186,731 \\ 59,527$ | 160,944 | 1,366,362 | 1,186,030 | G+ T |
| | Chicago & Alton | Tuly | 817,641 | 54,465 715,166 | 358,175 4,782,572 | $\begin{array}{c} 331,201 \\ 4,237,494 \end{array}$ | |
| | Chie. & Atlantic | 2d wk Oct | 47,896 | 39,007 | 1,696,504 | 1,241,258 | St.Pat |
| | Chic. Burl. & No. Chic. Burl. & Q. | Anonot | 181,226 2382102 | 0 740 175 | 1 613 351 | | Built. |
| | Chie. & East. Ill. | 2d wk Oct | 47,086 | 2,748,175 42,532 | 17,826,011 1,571,085 | 16,602,275 | |
| | Chic. & Ind. Coal | 2d wk Oct. | 11,056 | 4,244 | 293.334 | 1,360,365 | Shena |
| | Chie. Mil. & St.P. | | 643.000 | 631.224 | 18.667 854 | 18,454,210 | South |
| | Chic. & N'thw'n Chic. St. L. & Pitts | Septemb'r | 2,609,794 518,486 | 2,328,476 463,505 | 16,659,115 | 15,254,568 | |
| | Chic. St.P. &K.C. | Sentemb'r | 45,061 | 25,062 | 4,220,267 | 3,471,052 | Loui |
| | Chic. St.P.M.&O. | August | 592,339 | 499,087 | 4,149,056 | 3,682,584 | Mor |
| | Chic. & W. Mich. Cin.Ind.St.L.&C. | 2d wk Oct. | 30,658 | -28,239 | 1,094,629 | 1,089,225 | N.Y. Tex. |
| | Cin.Jack. & Mac. | 1st wk Oct | $55,176 \\ 13,157$ | $57,100 \\ 8,763$ | 2,092,401 360,898 | 2,012,404 | Atla: |
| | Cin. N. O. & T. P. | 1st wk Oct | 67,706 | 63,659 | 2,494,502 | 307,982 2,112,220 | Paci |
| | Ala. Gt. South N. Orl. & N. E | 1st wk Oct | 30,056 | 24,106 | 1,128,429 | 853,828 | Tot |
| | Vicksb. & Mer. | 1st wk Oct | 13,465 | 11,520 | 475,715 | 433,583 | Staten Texas |
| | Vicks. Sh. & P [| 1st wk Oet | $12,862 \\ 15,411$ | 9,599 11,107 | 377,116 385,174 | 353,056 | Tol.A. |
| | Erlanger Syst Gin. Rich.&Ft.W. | 1st wk Oct | 139,500 | 119,991 | 4,860,936 | 323,078 4,075,766 | Tol. & |
| | Cin. Wash. & Balt. | 2d wk Oct | 8,546 | 8,329 | 319,886 | 295,003 | Tol. P. |
| | Clev. Akron & Col | 1st wk Oct | 4 8,552 11,446 | 42,896 | 1,695,690 | 1,537,478 | Valley |
| | Clev. & Canton & | Septemb'r | 36,744 | 33,807 | $\begin{array}{c} 429,\!296 \\ 271,\!379 \end{array}$ | 416,311 | Wab. W |
| | Clev.Col.C.& Ind 🕯 | Septemb'r. | 415,193 | 426,678 | 3,277,095 | 262,611 3,002,575 | Wab., 1 |
| | Clev. & Marietta Col. & Cin. Mid | 2d wk Oct | 7,037 7,102 | 5,287 | 235.864 | 215,230 | tWest . Wil. Co |
| | Col. Hock, V. & T.F | Septemb'r. | 261,689 | 6,879 225,604 | 254,309 1,947,745 | 246,954 | Wheeli |
| | Columb's& Romel. | August | 3,185 | 5,039 | 36,769 | 1,615,806 39,594 | Wiscon |
| ÷ | Denv. & Rio Gr Denv. & R. G. W. | 2d wk Oet. | 164,000 | 162,291 | 6,085,818 | 5,075,279 | Chie. |
| | Det. Bay C.& Alp. # | Septemb'r. | 29,075 43,000 | 25,175 19,369 | 873,075 | 791,513 | Min. Peno |
| | Det.Lans'g & No. 1. | 2d wk Oct | 22,496 | 24,505 | $365,864 \\ 891,461$ | 160,666 939,853 | Wis. |
| - | Det.Mack.&Mar. | 2d wk Oct. | 15,699 | 9,545 | 302,460 | 214,794 | t And |
| 5 | E.Tenn.Va.&Ga. 1 Evans.& Ind'plis | d wk Oct | 131,573 | 92,435 | 3,867,006 | 3,074,038 | eNot |
| | Evansy, & T. H. E. | 2d wk Oct | $\begin{array}{c} 4,438 \\ 17,362 \end{array}$ | 4,570 16,778 | $185,\!419\\668,\!728$ | 150,063 | † Not |
| ۰. ۱ | Flint & P. Marq. | d wk Oct. | 51,144 | 41,742 | 2,023,198 | 605,737 1,687,804 | Late |
| r T | Fla. R.& Nav.Co. Ft.W.& Den.City 1 | a wk Oct | 20,257 | 17,479 | 790,055 | 710,120 | earnin |
| | Georgia Pacifie 1 | st wk Oct | $21,715 \\ 24,648$ | $11,395 \\ 19,974$ | 506,860 | 296,290 | below. |
| | Gr. Rap. & Ind. | 2d wk Oct | 47,382 | 44,717 | 879,973 1,849,341 | 583,549 1,573,492 | The |
| | Grand Trunk | AK. Oct. 8 | 396,625 | 380,079 1 | 3,796,2401 | 2,816,373 | the sea |
| | Gulf Col. & S. Fe. | eptemb'r | 42,073 299,645 | $25,206 \\ 216,992$ | 311.871 | 206,296 | roads, |
| 1 | Hous.&Tex.Cen. 4 | th wkSept | 83,019 | | 1,806,010 1,856,658 | 1,497,523 1,863,403 | week |
| 1 | 1.Cen. (III.& So) 8 | eptemb'r. 1 | ;033,600 | 970,102 | 8,129,738 | 7,486,482 | decrea |
| | Cedar F.& Min. S Dub.& Sioux C. S | eptemb'r | $ \begin{array}{r} 13,200 \\ 81,300 \end{array} $ | 16,638 | 92,804 | 126,066 | |
| | Ia. Falls & S. C. E | entemb'r ! | 81,300 55,900 | $102,235 \\ 71,160$ | 596,852 469,725 | 676,729 | 2du |
| | Tot. Iowa lines | eptemb'r | 150,400 | 190,033 | 1,159,355 | 441,675 | |
| 7 | Total all lines S nd. Bloom. & W. 2 | eptemb'r 1 | ,184,043 1 | ,160,135 | 9,289,135 | 8,730,953 | Atlantic |
| 1 | nd. Ill. & Iowa 18 | eptemb'r | $\begin{array}{c} 61,996 \\ 15,243 \end{array}$ | $55,721 \\ 13,178$ | 2,065,243 | 1,987,946 | Buffalo |
| 1 | nd. Dec. & Spr 8 | eptemb'r | 37,877 | 38,509 | 309,278 | 305,137 | Buffalo |
| 1 | nd. & St. Louis | eptemb'r | 216,910 | 188,023 | 1,542,613 | 1,337,935 | Cairo Vi |
| - F | C.Ft.S. & Gulf. 11 | st wk Oet | $22,569 \\ 50,308$ | 18,850 | 311,482 | 160,673 | Californ Canadia |
| | (an. C. Sp. & M 11) | st wk Oct | 35,105 | $58.633 \\ 32.391$ | 2,027,543 1,530,601 | 1,847,137 | Chicago |
| Ŀ | (an. C. Cl. & Sp 11) | st wk Oct | 4,911 | 5,240[| 192.7171 | $1,106,806 \\ 174,149$ | Chicago |
| ľ | entucky Cent A | ugust | 108,069 | 92,580 | 672,378 | 577.985 | Chicago Chicago |
| K | lingst'n & Pem. D | d wk Oet | 8,862 4,123 | $7,446 \\ 2,594$ | 231,038 | 220,389 | Chicago |
| L | ake E. & West 12 | d wk Oct 1 | 47,231 | | 1,597,243 | 1,354,698 | Cincinna |
| 1 | ehigh & Huds'n Se | eptemb'r | 17,497 | 18,696 | 183,197 | 157,300 | Cincinn: Cincinn: |
| 1 | ong Island 20 | st wk Oct d wk Oct | $21,654 \\ 67,127$ | 22,147 $61,452$ | 583,664] | 505,538 | Clevelar |
| L | ouis'a & Mo. R 11 | ulv | 55,927 | $61,453 \\ 51,005$ | 2,670,779 328,215 | 2,450,540 | Col. & C |
| 1 | ouis.Ev. & St.L. 20 | d wk Oct | 20,423 | 19,089 | 771.716L | 659 613 | Denver |
| Ĩ | ouisv. & Nashv. 20 ou.N.A. & Chic. 20 | 1 WK Oct | 337,880 | 310,040 12 | 2,240,569 1 | 0,655,385 | Denver Detroit |
| Ĩ | ouisv, N.O. & T | | 46,854 109,781 | 45,308 | 1,766,095 | 1,433,420 | Detroit 1 |
| | And branches. | 1 | | 10,004 | (101,282) | 1,160,555 | Evansvi |
| | | | | | | | Evansvi |

| | 1 | | | | | |
|---------------|---|----------------------------|--|------------------------------|---|---|
| | ROADS. | Latest H | Carnings R | eported. | Jan. 1 to 1 | Latest Date. |
| | KOADS. | Week or Mo | | . 1886. | 1887. | 1886. |
| | Mar. Col. & No | Gontombie | \$ | \$ | \$ | \$ |
| | Mar. Hough. & O. | 2d wk Oct | 25 440 | | 43,495 882,468 | 0 |
| - | Memphis & Chas. *Mexican Cent | 1st wk Oct | 43,848 | 36,398 | 1,218,511 | 966.922 |
| f d | - Mex. N. (all lns) | Septemb'r | $\begin{array}{r} 94,500 \\ 129,736 \end{array}$ | | 3,607,674 1,274,120 | 2,836,712 1,276,832 |
| a d | Mil.L.Sh.&West. Milwaukee & No. | 2d wk Oct | 73,464 | 62,705 | 2,607,654 | 1,811,420 |
| u ', | Minneap. & St. L. | August | $\begin{array}{c c} 21,183 \\ 105,900 \end{array}$ | $\substack{14,210\\126,882}$ | •738,499 941,553 | 486,744 933,045 |
| - | Minn. S.S.M.& A. Minn.& No.West. | . mlv | 12,685 | 7,667 | | |
| e | Miss. & Tenn | Septemb'r. | 4 5,830 39,785 | 10,963 32,071 | $1,013,091 \\ 310,178$ | $334,503 \\ 262,388$ |
| e | Mobile & Ohio Nash. Ch. & St.L. | Septemb'r. | -230,714 | 174,356 | 1,714,596 | 1,448,244 |
| | N.Y. Cen. & H.R. | Septemb'r | 270,147 3,400,481 | $223,311 \\ 3,058,548$ | 2,255,785 26,237,725 | 1,743,856 23,629,760 |
| - | N.Y. City & No cN.Y. L. E. & W | Wk. Oct. 8 August | 11.358 | 12,173 | 117 661 | 110 049 |
| | N.Y. Penn.& O. | Anoust | 004,255 | 577,317 | 13,061,888 3,960,721 | 11,779,098 3,992,666 |
| - | N.Y. & New Eng. N.Y. Ont. & W | od wk Oet 1 | $-393,854\\-31,024$ | 379,543 | 2.691.009 | 2,515,873 |
| V | N. Y. Phil.& Norf. | Anoust | 40,267 | 26,981 32,369 | 1,217,128 316,033 | 1,065,830 281,365 |
| - | N.Y. Sus. & W Norfolk & West | 2d wk Oct | $131,023/\\113,318$ | 102,817 90,674 | 995,163 | 799,291 |
| - | N'theastrn (S.C.) | Anoust | 32,373 | 29,785 | 3,188,439 315,196 | 2,466,147 346,650 |
| | Northern Cent'l." Northern Pacific | 2d wk Oet | 608,628 350,550 | 502,027 314,567 | 4,226,557 | 3,533,889 |
| | Onto & Miss. | 2d wk Oct | 97,618 | 91.816 | 9,981,895 3,230,563 | 9,374,459 3,030,970 |
| | Ohio River Ohio Southern . | Septemb'r | $11,805 \\ 52,882$ | 5,215 53,101 | 225,973 411,489 | 143,891 |
| 5 | Omaha & St. L. Oregon Imp. Co. | Angust. | 33,872 | 32,071 | | 360,943 |
| 6 | Oreg. R. & N. Co | August. | 428,193 422,776 | -317.045 460.081 | 2,608,988 | $1,858,172 \\ 3,213,275$ |
| $\frac{2}{3}$ | Pennsylvania. Peoria Dec.& Ev. | Anoust | 5,022,012 | 1,585,390 ; | 36,047,106 | 32,192,231 |
| 3 | Petersburg. | August. | 27.589 | $19,057 \\ 25,837$ | 668,088 237,199 | 629,255 245,057 |
| 5 | Phila. & Erie †Phila. & Read'g. | Amonist (6 | 381,051 | (349,521) | 2,632,428 | 2,340,728 |
| í | Coal & Iron Co. | August. | 1,979,716 | 1,501,4211 | 1,101,201 | 12,360,227 9,229,660 |
| | P'rtRoyal & Aug. | August | 45,217 15,994 | $38,730 \\ 21,408$ | 1,040,726 | 1,197,231 |
| | Pres.& Ariz.Cen. Rich. Ter. Co | August | 8,337 | | 202,428 | 195,450 |
| | Richm. & Dan. '8 | eptemb'r. | 471,800 | 365,397 | 3,102,983 | 2,872,382 |
| L | Va. Midl'd Div. S Char.Col.& Au. S | Septemb'r. | $151,200 \\ 69,600$ | 163,800 | 1,191,877 | 1,136,650 |
| i | Col. & Gr. Div. E | eptemb'r. | 45,300 | 61,380 41,846 | 564,347 357,689 | 539,006 414,241 |
| 1 | West. N.C. Div. E Wash. O. & W. S | eptemb'r. | 70,900 18,200 | 60,366 16,300 | 519,746 | 392.766 |
| | Ashy. & Spar. 8 | entemb'r | 9,200 | 7,900 | 92,300 47,316 | 84,200 29,487 |
| | Rich. & Petersbg. A Rome W. & Og A | ingust. | 19,131 347,025 | 17,337 307,972 | $\begin{array}{c}152,221\\2,020,601\end{array}$ | 138,912 |
| | St.L.Alton&T.H. 3 Branches | d wk Sept | 33,642 | 29,106 | 981,002 | 1,802,891 874,010 |
| | St.L. Ark. & Tox. 2 | d wk Oct. | 23,260 81,786 | 21,627 40,229 | 712,175 1,871,228 | 586,500 1,272,387 |
| | St.L. & San Fran. 2 St.Paul & Duluth 2 | d wk Oct. | 133,579 | 116,193 | 4,610,303 | 3,624,674 |
| 1 | St.P.Min. & Man. S | eptemb'r | 45,287 847,800 | 48,989 819,799 | 1,267,946 5,608,187 | 1,180,77 8 4,966,607 |
| | Scioto ValleyA Seab'rd & Roan A | ugust | 78,585 44,599 | 69,749 | 501,930 | 425,709 |
| | Shenandoah Val S | evtemb'r. | 94,000 | $34,209 \\ 85,221$ | 618,473 | 533,331 |
| | South Carolina A So. Pacific Co.— | | 86,726 | 76,525 | 694,181 | 672,315 |
| | Gal. Har. & S. A. A Louis'a West A | ngust | 280,064 | 231,856 | | 1,701,771 |
| | Morgan's L&T. A | ugust. | 82,484 339,662 | 54,723 309,083 | 534,900 2,579,069 | 411,990 2,559,050 |
| | N. Y. T. & Mex. A Tex. & N. Orl. A | ugust. | $\begin{array}{c} 15,735 \\ 121,054 \end{array}$ | 14,479 | 107,798 | 92,820 |
| | Atlan'e system 'A | ugust. | 838 000 | 76,644 656,785 (| 807,928 3,120,157 | 625,027 5,390,65 8 |
| | Pacific system'A Total of all'. A | | 5381152 | 100 805 10 | 1 0.00 1 | 1,892,515 |
| | Juan In In. Mall. II DI | · [] [[[[[]]]]]] | 92,340 | 90,067; | 687,205 | $0,283,174 \\ 636,900$ |
| 1 | Fexas & Pacific. Se Fol.A.A.& N.M'h 20 | l wk Oet | 551,047 14,609 | 568,567 4 7,749 | $ \begin{array}{c} 0.006,666\\ 397,821 \end{array} $ | 3,968,229 271,713 |
| 12 | Fol. & Ohio Cent. 20 Fol. P. & West 15 | l wk Oct | 23,861 | 20,753 | 798,265 | 612,185 |
| 11 | mon Pacific A | ugust 2. | 22,240 536,599.2, | $20,802 \\587,731,18$ | $699,104 \\ 0.037,863 \ 16$ | 1:00 A08 |
| 1 | Valley of Ohio So Wab. Western 20 | ptemb'r. | 00,012 | ·) / . (). (). () | 110,640 | 431,081 |
| 1 \ | Nab., E. of Miss Ju | llv | 638,573 | 555,601 3 | | 1,286,053 3,595,899 |
| 11 | West Jersey An Wil. Col. & Aug Au | ugust. | | 217.918 - 1 | ,031,545 | 943,415 |
| 1 1 | wheeling & L. E. 2d | wk Oct | 15,274 | 41,041 12,697 | $ \begin{array}{r} 443,727 \\ 574,252 \end{array} $ | $\begin{array}{r} 421,\!883 \\ 453,\!217 \end{array}$ |
| 1 | Visconsin Cent'l 2d Chie, Wis, & M. 2d | wk Oct | $48,732 \\ 13,829$ | 31.113. 1 | ,623,240 1 | ,167,911 |
| | Min. St.C. & W. 2d | wk Oct. | 9,665 | $6,370 \\ 8,191$ | 491,256 389,785 | 214,480 |
| | Penokee Br., 2d Wis. & Minn., 2d | wk Oct. wk Oct. | 8,923 6,195 | 4,626 | 231,156 | 145,166 |
| | ‡ And branches. | | | an currenc | | 4.30,108 |

t branches. * Mexican currencý, including earnings of N. Y. Penn, & Ohio, including Cen, of N. J. in either year. branches.

est Gross Earnings by Weeks.—The latest weekly ags in the foregoing table are separately summed up

returns of earnings continue very satisfactory. For ond week of October t e gain is 11.76 per cent on 55 5 roads reporting a decrease. In the corresponding last year the gain was 8 per cent on 54 roads, with a se on 10 of the roads.

| 6,066 | - | 1 | | | |
|------------------|--|----------|-------------------|-------------------|---------------------|
| $6,729 \\ 1,675$ | 2d week of Oclober. | 1887. | 1886. | Increase. | Decrease. |
| 4,470 | | * | \$ | * | \$ |
| $0,953 \\ 7,946$ | Atlantie & Pacific | 60,755 | 41.707 | 16,048 | φ |
| 1,040 | Buffalo N. Y & Phila | 61,800 | 53,400 | 8,100 | |
| 5.137 | Buffalo Roch. & Pittsburg. | | 32,031 | 8,5511 | |
| 7,935 | Cairo Vincennes & Chic | - 18,014 | 13,885 | 4,129 | |
| 0,673 | California Southern Canadian Pacific | 25,297 | 15,135 | 10,162 | |
| 7,137 | Chicago & Atlantic | 283,000 | 238,000 | 45,000 | |
| 6,806 | Chicago & East Illinois | 47,896 | 39,007 | 2.239 | |
| 4,149 | Chicago & Ind. Coal | 11,056 | $42,532 \\ 4,214$ | 1.554 | ••••• |
| 7,985 | Chicago Mil, & St. Paul. | 643,000 | 631,224 | 6,812 | · · · · · · • • • |
| 0,389 | Chicago & West Mich | 30,658 | 28,239 | $11.776 \\ 2,119$ | |
| 1 000 | Cincinnati Ind. St. L. & C. | 55 176 | 57,100 | 2,110 | 1.924 |
| 4,698 7,300 | Cincinnati Rich. & Ft. W. | 8,546 | 8.329 | 217 | 1,044 |
| 5,538 | Cincinnati Wash. & Balt | 48,552 | 42,896 | 5.656 | |
| 3,843 | Cleveland & Marietta | 7,037 | 5,237 | 1.750 | |
| 0,723 | Col. & Cin. Midland | 7,102 | 6.879 | 223 | |
| 9,643 | Denver & Rio Grande | 164,000 | 162,291 | 1,705 | |
| 5,385 | Denver & Rio Grande W Detroit Lans. & North | 29,075 | 25,175 | 3,900 | · • • • • • • • • • |
| 3,420 | Detroit Mack. & Marq | 22,496 | 21,505 | • • • • • • • • | 2,009 |
|),555 | Evansville & Ind. | 15,699 | 9,545 | 6,154 | 132 |
| 1 | Evansville & Terre H | 17,362 | 4.570 | | 132 |
| | | 17,002 | 10,1101 | 584 | |

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THE CHRONICLE.

| 2d week of October. | 1887. | 1886. | Increase. | Decrease. |
|----------------------------|---------------------|------------------|-----------|-----------|
| 24 week of the | | \$ | | \$ |
| | \$ 51,144 | 41,742 | 9,402 | |
| Flint & Pere Marquette | 20,257 | 17,479 | 2,778 | |
| Thorida R'way & Nav. CO. | 47,382 | 44.717 | 2,665 | |
| Grand Ranids & Ind. | 61,996 | 55,721 | 6,275 | |
| Tadiana Bloom, & West | | 2,594 | 1,529 | |
| Vingston & Pembroke | $4,123 \\ 47,231$ | 39.161 | 8,070 | |
| Take Erie & Western | | 61.453 | 5,674 | |
| Tong Island | 67,127 | 19.089 | 1.334 | |
| Tomey Evansy, & SL Lin | 20,423 | 310,040 | 0-010 | |
| Tonisville & NashVille | 337,880 | 45,308 | 1,546 | |
| Loisville N. Alb. & Chic . | -16,854 | | | |
| Louisv N. O. & Texa. | 60.104 | 21.090 | 4,350 | |
| Marguette Hough, & Ont. | 25,440 | 80.833 | 13,662 | |
| Moviean Central | 94,500 | 62,705 | 10,759 | |
| Milwankee L. Sh. & West. | 73,461 | 11.210 | | |
| Milwankee & Northern | 21,133 | 26,984 | | |
| New York Out. & West | 31,024 | | 22,644 | |
| Norfolk & Western | 113,318 | 90,674 | | |
| Northern Pacific | 350,550 | -344,567 | 0 | |
| Ohio & Mississippi | 97,618 | 91,846 | | 2,040 |
| Peoria Decatur & EVansy. | 17,017 | 19,057 38,730 | 6,187 | |
| Pittsburg & Western | 43,217 | | | |
| st L Alt. & T. H. brens | 23,260 | 21,627 | | |
| St Louis Ark. & Texas | \$1,786 | 40.229 | | |
| St. Louis & San Fran | 133,579 | 116.193 | | 3,702 |
| st Paul & Duluth | 45,287 | 48,989 7.749 | | |
| Toledo Ann A. & No. Mich. | 14,609 | | | |
| Toledo & Ohio Central | 23,261 | 20,753 | | |
| Wabash Western | 1::1,832 | 132,043 | 5:1-7 | |
| wheeling & Lake Erie | 15.274 | 12,697 | | |
| Wisconsin Central | -1-3,732 | 31,113 | | |
| Chicago Wis, & Minn. | a 13,329 | 6.370 | 1 | |
| Minnesota St. C. & W | 9,665 | 8,191 | | |
| Wisconsin & Minnesota | 6,195 | 4,626 | 1,000 | |
| | | 1.00 005 | 413,197 | 9,807 |
| Total (55 roads) | 3,833,338 | 3,120,998 | 403,390 | |
| Net increase (11.76 p. c.) | | | 403,330 | |

The final statement for the first week of October makes a gain of 11.93 per cent, the exhibit embracing 76 roads.

| | | | E 1 | |
|-------------------------------|---------------------|-----------|---------------|-----------|
| 1st week of October. | 1887. | 1886. | Increase. | Decrease. |
| | JP | \$ | * | \$ |
| | 0 5 ch 305 | 3,206,831 | 395,551 | 36,057 |
| Prev'ly report'd (51 roads) | 3,566,325 41,431 | 39,119 | 2,312 | |
| Atlantie & Pacific | 71.111 | 74,845 | | 734 |
| Burl. Cedar R. & North | | 8,763 | 4,394 | |
| Cin. Jackson & Mack | $13,157 \\ 67,706$ | 63,659 | 4.047 | |
| Cin. N. O. & Texas Pac | | 24,106 | 5,950 | |
| Alabama Gt. Southern | 30,056 | 11,520 | | |
| New Orleans & N. E | 13,465 | 9,599 | | |
| Vicksburg & Meridian | 12,862 | 11,107 | | |
| Vicksburg Shrev. & Pac. | 15,411 | 11,348 | | |
| Cleveland Akron & Col | 11,110 | | | |
| Denver & R. Grand West | 23,200 | 19,075 | | |
| East Tenn. Va. & Ga | 131,573 | 92,435 | 1 1 1 1 1 1 1 | |
| Florida R'way & Nav. Co | 23.637 | 18,658 | | |
| Fort Worth & Denv. City. | 21,715 | 11,395 | | |
| Georgia Pacific | 21,015 | | | |
| Grand Trunk of Canada | 396,625 | | | 8,325 |
| Kan. City Ft. S. & Gulf | 50,308 | | | |
| Kan. City Spr. & Mem | ,10.) | 32,391 | | 329 |
| Kan, City Clin, & Spr | 1,3711 | 5,240 | | 493 |
| Little Rock & Memphis | 21,651 | 22,117 | | |
| Louisy, Evansy, & St. L., | 21.2.52 | 24,178 | 1 10 74 | |
| Louisv. N. O. & Tex | 10,011 | 31,000 | | |
| Memphis & Charleston | 43,818 | 36,398 | | |
| Rich. & D. (& leased lines). | 252,900 | | | |
| St. Paul & Dulut'i. | 52,076 | 44,939 | | |
| Toledo Peoria & Western. | 22,240 | 20,802 | 1,138 | |
| Tologo I conta a divisio inte | | | | 15 0.95 |
| Total (76 roads) | 5.021.339 | 4,155,991 | 531,286 | 45,938 |
| | | | 535,348 | |
| Net increase (11.93 p. c.) | | | | |

Net Earnings Monthly to Latest Dates.—The tables following show the net earnings to latest dates reported, the returns for each road being published here as soon as received, but not kept standing from month to month. The first table includes all roads for the latest month and from January 1, 1887, the other tables showing those roads separately whose fiscal years begin at other dates than January 1.

| | Jeans begin un or | | | | | | Interest on prior nen bonds |
|---|-----------------------|----------|--------------|------------|-------------|----------------------------|--|
| | | | | JANUARY | | | Interest on first mortgage bolics |
| | | | .1 | st. | - Jan. 1 to | Aug. 31 | |
| | | | 1887. | 1886. | 1857. | 1836. | |
| | Roads. | | 42 | * | * | \$ | Special expenditures \$299,935 \$332,703 Total |
| | Chie, Mil. & St. P | Ciross o | 007.897 1 | 1.971.599 | | 14,646,201 | Total |
| | Cine, Mil. & 51, 1 | Net | 751.380 | 795,391 | 5.109, 829 | 5,135,030 | \$209,481 \$157,504 |
| | | | | 361.811 | 3,250,867 | 2,587,223 | |
| | E. Tenn. Va. & Ga | Gross. | 111.7395 | 123,565 | 833,827 | 760,185 | In comparison with the previous reasont. The operating |
| | | Net | 121,055 | 125,000 | £ | £ | |
| | | | | 305,313 | 2,341,958 | 2.167,888 | |
| | Gr. Tr. of Canada | Gross. | 101.001 | 89,991 | 709,528 | 613,457 | |
| | | Net. | 101.0.5. | 49,989 | 454,274 | 395,731 | During the year the expenditures for count of capital |
| | Chie. & Gr. Tr | | 59.358 | 9,760 | 116,781 | 76,793 | During the year the expenditures for count of expendences |
| | | Net - | 15.801 | 21,860 | 157,779 | 162,220 | |
| | Det. Gr. Ha. & Mil. | Gross. | 22,746 | 10,016 | 36,224 | 46,155 | I the part the balance of the brior field montheast |
| | | Net | 7,172 | 10,010 | * | * | |
| | | - | * | 147.573 | 1.141.381 | 1,138,949 | bonds in the treasury, namely, \$323,000, was sold, netting |
| | Mexican National. | Gross. | 1.3.9, 7.9.3 | 17,723 | 144,080 | 221,907 | I A ALIA OMMONY IN DUISUAILLE WITH THE OTHER |
| | | Net | 11,100 | | | | |
| | | ~ | septer | nber. | -Jan. 1 0 | <i>Sept.</i> 30.– 1886. | of income bonds and \$1,397,000 of common stock bonds have |
| | 1 | | 1887. | 1886. | 1887. | 1000. | of income bonds and \$1,551,000 bit 1057 against \$1 061 250 of |
| | Roads. | | * | \$ | \$ | 3,471,052 | of income bon 3s and \$1,551,560 of leen exchanged up to June 30th, 18-7, against \$1,064,250 of |
| | Chie. St. L. & Pitts | Gross. | 518,486 | 463.505 | 4,220,267 | 535,102 | i and land arant hondis the heread the |
| | | Net | 157,145 | | 1,105,712 | | |
| | Nash. Chut. & St. L. | | | 223.312 | 2,255,786 | 1,743,857 | ments have also been set a Faslich company against \$965,500 |
| | Addit. Chat. & St. L. | Not . | 121,101 | 86,810 | 1,017,156 | 696,417 | income bonds held by the English company, against \$965,500 |
| | | | 1211102 | | -Jan. 1 i | o July 31 | |
| 8 | | | 1887. | 1886. | 1887. | 1×86. | - I have an a than a throp-fourties voud virau viro vap |
| | | | 1954 | \$ | \$ | \$ | It was voted by more than a 000,000 to \$1,650,000, and that ital stock be reduced from \$3,000,000 to \$1,650,000, and that |
| • | Roads. | | | 715,166 | 4,782,572 | 4,237,494 | ital stock be reduced from \$5,00,00 toutoo should transfer |
| | Chicago & Alton | Gross. | S17,911 | 312,300 | | 1,732,661 | to effect this purpose Frank S. Bond, trustee, should transfer |
| | | | ::: | | | | 1 19 500 aborne of the strick how avaluates to may |
| | : | N.1. A | R REGINS | ING JULY 1 | | | to the company 13,500 shares of the stock hered to be canceled. |
| | | | | and have | -Julu 1 l | o Sep!. 30 - | name as trustee, the said stock so that an |
| | | | Sept | 1886. | 1-17. | 1886. | UNITED STATES LAND GRANT. |
| | 7 | | 1837. | .8-0. | \$ | * | The acreage of lands covered by the certified lists issued in June, Acree. 353,212 |
| | | | | 223.312 | 801,506 | 663,054 | The acreage of lands covered by the continue has a state in a state of the state of |
| 2 | Nash, Chut, & St. L | Gross. | 2/0,145 | 86,540 | | 279,222 | 1859, is25,112 The acreage sold is305 100 |
| | | Net | | 60,510 | | | The acreage solid is |
| | | | 1 | ugust | -July 1 t | 1886. | The acreage sold is |
| | | | 1887. | 1885. | 1:07. | 1350. | The acreage of land selected by the State of Louisiane, of university, is. 20,652 certified lists have not yet been delivered to the company, is. 248,752 |
| | | | \$ | \$ | \$ | 695,857 | certified lists have not yet been derivered to the company, 248 75 |
| | E. Tonn. Va. & Ga. | Gross. | 441,798 | 364,811 | | 245,182 | |
| | | Net | 121,383 | 128,565 | 279,556 | 240 j 102 | |
| | | | | | | | |

ANNUAL REPORTS.

Evansville & Terre Haute Railroad.

(For the year ending Aug. 31, 1887).

The annual report of this company-is just out, and the sta-tistics are given at length below. The President, Mr. D. J. Mackey, makes no report ; the General Manager remarks that the construction account was increased during the year by the sum of \$62,069. The gross earnings were the largest ever made, freight earnings increasing \$49,855.

The following statistics have been prepared for the CHRON-ICLE:

| | | FISCAL | RESULTS. | | |
|---|-------------------------------------|----------|----------------------|-----------------|-----------------|
| | | 1883-84. | 1884-85. | 1885-86. | 1886-87. 156 |
| | Total miles operated. | 146 | 146 | 146 | \$ |
| | Earnings- | * | 192,130 | 200,122 | 198,701 |
| | I no chigoritation | 101 510 | 408,742 | 445,931 | 494,786 |
| 1 | Freight. Mail, express, &c | | 117,931 | 118,101 | 138,284 |
| | | | F10 000 | 764,157 | 831.771 |
| | Tot. gross earnings. | 753,107 | $718.823 \\ 361,223$ | 375,1:0 | 428,581 |
| | Oper. exp. and taxes. | 309,810 | 301,220 | 010,100 | |
| | Net earnings | 387.297 | 357,000 | 383,977 | 403.190 |
| • | P.c. op. exp. to earns. | 48.44 | 5.25 | 49.10 | 51.52 |
| | I.C. Op. capito caria | INCOME | ACCOUNT. | 1005 00 | 1886-87. |
| | | 1883-84. | 1884-85. | 1885-86. | 1850-57. |
| | Receip's- | \$ | 0== 000 | 358,977 | 403,190 |
| | Net earnings | 337,297 | 357,600 | 030,011 | 1:0,100 |
| | Disbursements - Interest on debt | 0.19 590 | 202,320 | 202,320 | 213,647 |
| • | Dividends | (2%) | 60.000 (4% | 0)120,000 (434% |) 142,500 |
| - | Miscellaneous | | | | 10,094 |
| | 1 | | | | 202 911 |
| • | Total disbursen.'ts. | 352,520 | 262,320 | 322,510 | 366,241 |
| | Balance, surplus | | 95,280 | 66,657 | 36,959 |
| | L'ILLE CONTRACTOR L'ILLE | | | | |

Vicksburg Shreveport & Pacific Railroad.

(For the year ending June 30, 1887.)

The annual report of this company, belonging to the

"Erlanger" system, has just been issued. The main line of railway extends from Delta, on the west bank of the Mississippi River opposite Vicksburg, westwardly through Monroe and Shreveport, to a point on the western boundary of the Sat of Louisiana bordering Texas, where connection is made w h the Texas & Pacific. Total length of main track and extension, 188 miles. Of the main track between Shreveport and the river at Delta, 122 miles are laid with 60 pound steel rails, and 49 miles with iron rails, of which there are 46 miles of the old chair pattern that were put into the track in 1858 and 1859.

The work of raising the grade of the old line east from Monroe has been proceeded with during the past fiscal year. All the contract work has been finished and there remains culy about nine miles of light work, which will be done by the company's forces, to complete the raising of grade between Delta and Monroe. The cost of the work still to be done is estimated at about \$8 000. The total cost of raising the grade of the road is \$555,388.

| | | Contraction of the second s |
|-------------|-----------|---|
| EARNINGS AL | ND INCOME | ACCOUNT.] |

| EARNINGS AND INCOME ACC | OUNT.] | |
|--|-------------------|-------------------------------|
| | 1885 - 86. | 1886- 87. \$125,965 |
| Earnings from— Passengers. Freight | | 376,586 |
| Moil corvice | 9,305 5,368 | $11,100 \\ 8,269$ |
| Express service | 16.924 | 16,142 |
| Rents Miscellaneous sources | 9,592 | 26,254 |
| Total | #181.513 | \$564,317 419,418 |
| Operating expenses. Net revenue | | \$141,899 |
| Per cent of operating expenses | 81.31 | 74.33 |
| Dormonts chargeable against revenue: | \$ | \$6,000 |
| Taxes Interest on prior lien bonds | 25,116 | 72,920 |
| Testament on Brst mortgage bonds | 240,000 | 240,000 Cr. 143 |
| Interest on floating indebtedness | $7,930 \\ 15,790$ | 13,927 |
| Interest on car trusts | | |
| Total. | \$299,935 | \$332,703 |
| Total. | \$209.181 | \$187,804 |

(For the year ending July 31, 1887.)

The report of this company gives statistics only. From the remarks made at the annual meeting it is gathered that during the year ending July 21 contracts for the operation of the cars (f this company were concluded with seven railway companies, including the Wisconsin Central, Colorado Midland and St. Louis Arkansas & Texas railways. Renewals of contracts were made with six railway companies, including the Missouri Pacific, Chicago & Grand Trunk and Grand Trunk railways. The mileage added to the system was 8,804, making the present mileage 81,348. The additions to the manufacturing plant during the year, which include purchase and improvement of the Bowers, Dure & Co shops at Wilmington, Del., new repair shops and houses at Pullman, and additions at Detroit and St. Louis, amounted to \$459,265. The number of cars now being constructed to meet the requirements of the new contracts and the increased business of the other lines is 122, at an estimated cost of \$1,760,000. To provide the capital required to meet the cost of the additional equipment and for further extensions in the near future, it was recommended that authority be given the directors to issue additional stock, in their discretion, not to exceed 25 per cent of the capital, such new stock, when issued, to be offered to the stockholders at par in proportion to their holdings. Resolutions in accordance with the above recommendations were passed.

The income account and balance sheet for the past three years have been compiled for the CHRONICLE as follows :

| rears have seen complied for t | | | |
|--------------------------------------|---------------|--------------|-------------|
| INCOME | ACCOUNT. | 1005.00 | 1000.05 |
| Revenue- | 1884-85. | 1885 86. | 1886-87 |
| arnings (leased lines included) | . \$4,946,151 | \$5,075.383 | \$5,621,018 |
| atent royalties, manuf. profits, &c | 667,477 | 548,129 | 819,914 |
| | | | 0.110.0.10 |
| Total revenue | 5,613,62 | 8 5,623,512 | 6,410,932 |
| Dishursements- | | | · · · |
| merating expenses, including lega | i], | | |
| general, taxes and insurance (leas | ea | | |
| lines included) | 1,949,000 | 5 2,057,627 | 2,224,807 |
| aid other sleeping car associatio | ns | | |
| controlled and operated | 708,00 | | |
| contributed and opines | 162,52 | 9 66,000 | 66,000 |
| oupon interest on bonds | 171,45 | 3 168,050 | 159,150 |
| Dividends on capital stock | | 2 1,274,028 | 1,274,176 |
| Repairs of cars in excess of mileage | | | 210,018 |
| Contingency account | 100.00 | 0 100,000 | |
| ontingency account | | | |
| Total disbursements | 4.365.60 | 4 4,467,881 | 4,901,047 |
| | | | |
| let result | | 24 1,155,631 | 1,536,885 |
| BALANCE SI | IEET JULY 3 | 1. | |
| | 1885. | 1886. | 1:87. |
| | | \$ | \$ |
| Assels- | \$ | Ψ | φ |
| Cais and equipments, including | 11,480,355 | 11.436.979 | 10,963,545 |
| franchises | | 6,632,211 | 6,961,771 |
| Car works at Pulln an, &c | 6,584,523 | | |
| Patents, U. S. and foreign | 187,134 | 87,238 | 91,738 |
| Furmture and fixtures | 87,862 | 101,865 | 107,137 |
| Real estate, car works, &c., Chic. | 1 440 070 | 1 507 010 | 1 (07 510 |
| St. Louis, Mantua, Detroit, &c. | 1,446,672 | 1,507,610 | 1,637,512 |
| Invested in other car associations | | 0 | 1 1 |
| controlled and operated | 3,578,015 | 3,777,921 | 4,186,968 |
| Stocks and bonds owned | 550,013 | 2,755,045 | 1,8:0,089 |
| Car trust 1 onds | 1,51:',843 |) | |
| Receivers' certificates | 859,000 | 27,089 | - 25,020 |
| Construction material and operat- | | | |
| ing supplies, including amount | | 2 | |
| paid on cars in process of con- | | | |
| struction | 1,771,258 | 2,242.265 | -3,316,28 |
| Cash an i call leans | 361,721 | 226,402 | 179,60. |
| outin this current of the | | | |
| Total assets | 28,466,426 | 23,794,655 | 29,349,67 |
| Liabilities- | \$ | * | * |
| Capital stork | 15,925,000 | 15,927,200 | 15,927,200 |
| Bonds outstanding | 2,220,000 | 2,220,000 | 1,775,00 |
| Rece ved from sale of old cars | _,, | _,, | _,,.,. |
| leased from Cen ral Trans. Co. | 441,371 | 441,371 | 441.37 |
| | 1,328,479 | | 613,34 |
| Balance of current accounts | 1,000,110 | _,011,000 | 010,01 |
| Surplus invested in the assets of | • • | · · · | · • • |
| the company, less written off | 8,491,576 | 0 164 540 | ±10,592,75 |
| during the year | 0,491,970 | 0,104,040 | +10,004,10 |
| | | | 29,319,67 |
| Total liabilities | 00 4/11 4.30 | | |

i Written off-in 1885, \$290,159; in 1886, \$482,659; in 1887, \$448,-

;\$1,100,000 of this amount is embraced in depreciation account, \$340,240 in contingency reserve, and \$3,152,510 in income account.

Brooklyn Elevated Railroad.-In its recent application to the New York Stock Exchange for the listing of its first and second mortgage bonds, the company made the following statement of its assets and liabilities as of September 5, 1887: Liabilities. Assets. - 1

| real estate \$9.697.284 | Capital stock |
|-------------------------------------|---|
| Due by companies and individuals | ed debt 99,965 Due for supplies 1,211 Due on open accounts 1,251 Sundries 3,515 |
| Profit and loss 47,583 | e . e . |

\$9,855,942

i

\$9,855,942 Buffalo Rochester & Pittshurg.—The stockholders of this company will meet on November 1 to consider the directors' recommendation to issue \$10,000,000 of bonds, of which \$6,000,000 shall be reserved to take up the present outstanding indebtedness and the remaining \$4,000,000 be issued for extensions, improvements, rolling stock, etc.

Central Iowa.-Rec. iver Dudley of the Central Iowa Rail. road has submitted the following report for the months of June, July and August. On June 1 he had \$22,735 on band. He received in June \$121,265 and disburse 1 \$71,627. In July he received \$119,928 and disbursed \$125,490. In August he received \$144,848 and paid out \$186,156, leaving a cash bal-ance on hand August 31 of \$26,503.

-An application was made at D s Moines before the full bench of the United States Circuit Court by the Elija'n Smith committee of the main line bondholders to set aside the decree of sale and put the road into the hands of a committee of bondholders. The application was denied and the sale ordered to take place on Nov. 9.

Chicago Havana & Western.-At Decatur, Ill., October 12, there was filed for record a mortgag- for \$2,500,000, given on the prop-rty of the Chicago Havana & Western Railway, extending from Champaign to Decatur and from Whiteheath to Havana, in favor of E. T. H. Gibson, of New York, and A. T. Hackstaff, of New Jersey, as trustees.

Chicago St. Louis & Pittsburg .- The gross and net earnings and charges for September, and for the nine months ending Sept. 30. were as follows:

| ing bept. oo, were as rone | ember | -9 mos. Jan. | 1 to Sept. 30- |
|---|-------------------------------|------------------------|----------------------|
| 1887. Gross earnings \$518,486 Operating expenses 361,041 | 1886. \$463,505 330,258 | 1887. \$4,220,267 | 1887. \$3,471,052 |
| Net earnings \$157,445 Charges | \$133,247 \$99,310 | \$1,105,712 863,013 | |
| B 1 | aun #22 037 | sur \$212 699 | def. \$367.266 |

Contruction, etc \$136,888 \$108,195

Cincinnati Wabash & Michigan.-Cleveland advices to the Boston Herald say that Ives and Stayner's note to President Wade of this road for \$800,000, balance due for a controlling interest in the stock of the road, matured on Thursday, and is unpaid. By the terms of the contract payments already made (\$400,000) are forfeited. Mr. Wade retains possession of his stock, and will immediately begin suit to enforce the contracts.

Denver & Rio Grande – Missouri Pacific. – A report to the St. Louis Glebe-Democrat from Pueblo, Col., says: "The work of laying a third rail on the Denver & Rio Grande road from Pueblo west was commenced on Saturday. Fully 1,000 men are now at work on the third rail, and it is expected to have it completed to Glenwood Springs, at a point just reached by the Rio Grande, by the first day of Novem. ber. This is in accordance with a traffic contract between the Missouri Pacific and the Rio Grande, and will let the Missouri Pacific into the heart of the mountain country at once and make it a direct and active competitor of the Atchison Topeka & Santa Fe Road and its Colorado Midland connection. Gould's road is coming towards Pueblo now at the rate of three miles a day, more than 1,000 men being engaged in track-laying. The grading is all completed except about five miles, and the Missouri Pacific expects to reach this city by the 10th of November, track being laid to a point ninety five miles east. Pueblo will be the western terminus of the Missouri Pacific Road, where shops to cost \$1,000,000 will be erected. * * The Sinta Fe is now running to Denver over its own line, and the Colorado Midland connects with it at Pueblo, Denver and Colorado Springs; but the Santa Fe does not connect with the Rio Grande, hence the latter read is at somewhat of a disadvantage until its ally, the Missouri Pacific, reaches Pueblo. Lively times in railroad circles are predicted, and this city will reap the benefit of them. Over 2,000 men are working on the Colorado extension of the Denver Texas & Fort Worth road, south from Pueblo, which will give this city direct connection with the Gulf in less than a year." Evansville & Terre Haute.-At the annual meeting of the stockholders the old board of directors was re-elected as follows : Isaac T. Barr, James T. Woodward, C. C. Baldwin, Joseph M. D.-Veau, Jae. Stillman, Heman Clark, John W. Ellis, T. W. Evans, Benjamin Russak, W. H. Brown, D. J. Mackey, Wm. Heilman and F. W. Cook. The directors subrequently met in New York City and elected the officers. Mineral Range.—The coupon due Oct. 1st on the Calumet Extension bonds has not been paid. It is stated that the road is earning monthly about \$4,500 net, which is more than sufficient to meet all its interest obligations, but the new management have decided to withhold interest payments until it can be definitely ascertained what constitutes the company's

GENERAL INVESTMENT NEWS

American Cotton Oil Trust.-Mr. J. V. Lewis has resigned as a trustee and as president of the trust. The Treasurer issues notice that the payment of dividends will be suspended for the present. The company dec ared 1 per cent quarterly dividends in advance, and now declines to pay the November dividend which was thus announced some months ago.

Beston & Maine-Boston & Lowell.-The veto of the Hazen bill by the Governor of New Hampshire unsettles the proposed leases of New Hampshire roads to the Boston & Maine, and apparently prevents the Boston & Lowell le se from carrying with it the Boston Concord & Montreal rold, which was leased to it, unless by consent of all the stockholders.

Boston & Providence.-The Boston & Providence road has been offered a 10 per cent guarant ed dividend on its stock, and a bonus of \$1,000,000, for a long time le se of its line. President Whitney and a committee of directors have issued a circular calling for proxies in support of the project. The Old Colony people will, it is said, be the lessees, and the offer of a million dollars bonus is equivalent to 25 per cent on Boston & Providence stock.

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stock and the general mortgage 4 per cent issue of \$250,000, it is claimed, are of doubtful validity and counsel are engaged in protecting the interests of the company.

Nashville Chattanooga & St. Louis.-The statement for September and the three months ending September 30 shows

| the following: | ber | -3 mos. end | Sep. 30. | |
|---|--|--------------------------|--|----|
| 1887. | $\substack{1886.\\ \$223,311\\ 136,472}$ | 426,373 | $\begin{array}{r} 1886. \\ \$663,054 \\ 383,832 \\ \hline \end{array}$ | 1. |
| Net earnings \$121,403 Interest and taxes \$61,822 Improvements | \$86,839 \$58,316 3,109 | | 279,222 175,106 17,075 | |
| Total | \$61,425 \$25,414 | ${\$230,654}\\\$144,479$ | \$192,181 \$87,041 | |

Northern Pacific-Oreg on Railway & Navigation-Union Pacific -The Northern Pacific Railroad directors met on Thursday, and it is reported that they withdrew the conditions to the joint lease of the Oregon Railway & Navigation property to which the Union Pacific had objected. The joint lease was not signed, but the questions about the legal procedure are understood to be the only ones which have not yet been settled. The objectionable restriction withdrawn was that on the joint lease and guarantee of 6 per cent dividend the loss of the Northern Pacific Company should be limited to \$250,000

a year for three years. -The Boston Advertiser gives a summary of the lease its lf from which the following is condensed :

from which the following is condensed : The Oregon Railway & Navigation Company leases its entire property to the Oregon Short Line Railway for 99 years from January 1, 1887. The lessee companies are entitled to deduct and retain from any amounts becoming due under the lease any sum of money which they may be obliged to pay for protecting their rights under the lease. The Oregon obliged to pay for protecting their rights under the lease. The Oregon obliged to pay for protecting their rights under the lease. The Oregon obliged to pay be hereafter entitled to issue to the Farmers' Loan & is now or may be hereafter entitled to issue to the Farmers' Loan & to pay the Oregon Company for certain unincumbered properties, change, to pay the Oregon Company for certain unincumbered properties, and for the use of the Short Line as follows: To pay for the construction of branch roads of the Oregon Company to an amount not exceeding \$25,000 per mile; to provide for the construction of other branches, feeders to the old lines, or purchase of lines already constructed, subject to approval by the directors of the Oregon Company; and to provide for the construction of a bridge across the Willamette River at Portland. And the Navigation Company agrees to construct, at the request of the Short Line Company, any and all branch railroads contemplated in its original or supplementary articles of incorporation; said branch lines to become a part of the system of the Oregon Company, subject to this lease and terns and condition thereof, and to be consolidated as soon as practicable with the Oregon Company. The considerations on the part of the Short Line are the following pay-

a part of the system of the Oregon Company, subject to this lease and terms and condition thereof, and to be consolidated as soon as practicable with the Oregon Company. The considerations on the part of the Short Line are the following pay-ments during the existence of the lease: \$1,440,000 (6 per cent on the capital stock) per annum in equal quarterly amounts beginning on the 20th day of March, 1887. The amount of interest which shall accrue 20th day of March, 1887. The amount of interest which shall accrue from time to time on the first mortgage bonds. The amounts from time to time on the first mortgage bonds. The amounts amount of interest as if becomes due on the debenture and consolidated bonds, not including \$6,000,000 of the latter held by the Farmers' Loan & Trust Company to secure the payment of the first mortgage bonds. A sum, not to exceed \$15,600 per annum, to defray the cost of maintain-ing the organization. Such amounts as may become due under existing contracts with the Northern Pacific Terminal, Western Union Telegraph. Pullman Car and N. P. Railroad companies. But the Short Line is expressly relieved of any liability by reason of any obligations of the Navigation Conpany to the Oregonian Company, limited, by reason of the suits instituted by Spencer Erwin and others. The guarantee of the Union Pacific is in these words: "The Union Com-pany (as it is technically termed throughout the instrument) hereby dove-mants and agrees to, and with the said Oregon (the Navigation) Com-pany, that it, the said Union Company will and shall, and hereby does, guarantee the prompt and faithful performance of each and all the cove-guarantee the prompt and faithful performance of each and all the cove-guarantee the prompt and faithful performance of each and all the cove-guarantee the prompt and faithful performance of each and all the cove-guarantee the prompt and faithful performance of each and all the cove-guarantee the prompt and faithful performance of each and all the cove-guarantee the prompt an

said Union Company.

In ord r to provide against the doubt as to the power of the Union Pacific to enter into and bind itself by the guarantee aforesaid, it is agreed that for the term of 10 years from January 1, 1887, the premises devised shall be managed and controlled in the interest of all the parties by a joint manager, and Thomas J. Potter is appointed such manager for the term of three years from July 1, 1887. Within that period it is expected that the legal righ's of the U. P. in this respect will be determined. -President Harris has issued a circular stating that it is very important to the preferred stockhol lers that they vote at the meeting to be held November 3, 1887, for the proposition that the company may issue its bonds to such amounts, not exceding \$12,000,000, as shall be necessary. He says: The necessity for the issue of additional bonds at this time is chiefly to provide for the payment of the dividend certificates, \$4,640,821, due January 1, 1888. The net carrings that belonged to the preferred stockholders up to June 30, 1882, had been expended in construction, and the dividend certificates therefore were issued to the preferred stockholders. There is no other way to pay the certificates than by the issue of bonds. All future net stockholders. earnings will belong to the stockholders, and must be divided among them. In the three years ending June 30, 1887, there has been experded for equipment \$514,526 Unless the company issue bonds to pay for this equipment, and for the additional equipment that the growth of traffic will make necessary; it must be paid for cut of the net earnings, and dividends to the preferred stockholders will be correspondingly postponed. The prior to the preferred stock. The issue of the bonds to pay in amount have accepted the provisions of the plan to warrant them in amount have accepted the provisions of the plan to warrant them in carrying out the same and enable them to do so without foreclosure; and.

debt. Since December, 1885, under the Ives management, the stock has been increased from \$128,000 to \$400,000 and the funded debt from \$198,000 to \$648,000. The increase in the funded debt from \$198,000 to \$648,000. The increase in the must continue to be the case if bonds are not issued. In preceeding twelve millions of dollars in the aggregate, the directors int nd to name the extreme amount that in their judgment will be needed for present and future requirements.

Ohio & Mississippi.-At the annual meeting of Ohio & Mississippi shareholders held at Cincinnati on the 13th inst., Messrs. Robert Garrett, Jam's H. Smith and Edwards Whitaker wer- re-: lected directors. President Barnard submitted the following report of the company's business for the fiscal year ending June 30:

| Gross earnings Operating expenses | $1886-7. \\ \$3,988,433 \\ 2,650,480$ | 1885-6. \$3,671,920 2,597,708 |
|--|---------------------------------------|--------------------------------------|
| Net earnings Interest on funded debt Yearly contribution to sinking fund | \$1,337,952 \$1,024,716 | \$1,074,212 \$1,026,415 53,000 |
| | \$1,082,716 | \$1,079,415 def. \$5,203 |

Oregon Trans Continental.-The Boston Herald says that the principal change since the last published statement in February, is in the amount of Oregon Railway & Navi-gation and Northern Pacific stocks held. Some 22,000 shares of O. R. & N. were sold and 1,000 or more bough back, and some 67,000 shares of Northern Pacific were bought, about 5,500 being preferred and the rest common. On this basis the leading assets stand approximately as follows at the recent low market prices:

| mar not protot | \$9,473,040 |
|-------------------------------------|-------------|
| 118,413 shares O. R. & N. at 80 | 40,410,010 |
| 118,415 shares 0. R. & R. at 60 | 2,742,520 |
| 62,330 shares N. P. preferred at 44 | 0 01 - 000 |
| 02,000 Shirles N P common of 90 | 2,815,020 |
| 140,751 shares N. P. common at 20 | |

Pemberton & Hightstown.—The holders of the stock and bonds of the Pemberton & Hightstown Railroad Company are not all of them pleased at the actien of the Pennsylvania Railroad Company, the lessees of the road, in notifying them that, in accordance with its rights derived under the lease of the United Companies, it will exercise its option to buy the Pemberton & Hightstown Railroad at its cost. On the 1st of November next the sum of \$502.150, representing 6,843 shares of car ital stock, of the par value of \$59 each, and \$160,000 of first mortgage 7 per cent bonds, will be tendered to the holders, together with interest due at that time.

Philadelphia & Feading.—The reading reconstruction trustees unanimous'y ratified the terms of settlement agreed upon by President Corbin and W. H. Kemble, as a representative of the holders of the unassented first series fives. This removes the last serious obstacle to reorganization without foreclosure, and a speedy reconstruction will follow. The same terms of settlement made with these holders of 1st consolidated fives are offered in good faith to all holders who had deposited their bonds previously, if they present their certificates by Oct. 25. These terms were as follows: 1. Pay an assessment of 10 per cent upon the par of their bonds, for which they will receive first preference income mortgage bonds. 2. Deposit all unpaid coupons, together with that maturing Nov. 1, 1887, for which they will receive second preference income mortgage bonds. 3. Present the bonds to be stamped with an agreement making the same payable at the option of the company at par and interest on the expiration of ten days' notice by advertisement in the Public Ledger in the city of Philadelphia, after which interest thereon will cease. Of the \$117,000,000 of Reading securities, \$116,127,776 have assented to the reorganization plan, and, including the securities of the Schuylkill Navigation and the Susquehanna Canal Company, the deposits amount to \$128,310,000, out of a total issue of \$133,564,000, leaving less than 4 per cent outstanding. Much has been printed as to the annual charges of the company after reorganization, but precise figures can not be given until the details are known as to the methods which will be adopted. But no estimates place the total charges (including full interest on the first, second and third preferred bonds) higher than abcut \$10,000,000, while the net earnings of the present fiscal year ending Nov. 30 are confidently placed at \$13,000,000. The obligatory fixed charges for rentals and interest will be under \$7,000,000. The trustees unanimously adopted the following resolutions: Resolved, That in the judgment of this board security holders sufficien

the agreement is therefore hereby declared operative and binding upon all the parties who have deposited securities thereunder. *Resolved*, That in order to effect a reorganization of the Philadelphia

Resolved, That in order to effect a reorganization of the Philadelphia & Reading Railroad Company and of the Coal & Iron Company without foreclosure, the bonds of the general mortgage, income mortgage, and eonsolidated fives mortgage, now and hereafter to be deposited, be de-posited with and held by the trustee of the new general mortgage, when executed, as security for the bonds issued under the plan of reorganiza-tion in the order of their priority, until the lien of the three mortgages above mentioned is removed from the record; and Rescarded. That in the indegment of the reconstruction trustees sufficient.

Resolved, That in the judgment of the reconstruction trustees, sufficient deposits of stock and securities have been received and satisfactory set-dements have been made with the creditors of the Philadelphia & Reading Railroad Company to warrant the carrying out of the proposed settle-ments. They are hereby declared operative and binding upon all the parties who have made deposits thereunder.

Pittsburg & Lake Eric.—At Pittsburg, Oct. 19, Charles L. Fetterman, the master in the suit against the Pittsburg & Lake Erie Railroad Company, decided in favor of the Vander-The local stockholders who compose the board of bilts. trustees refused last January to allow the Vanderbilts to vote the trust stock covered by the famous trust deed. This deed was drawn up with the view of preventing the sale of the road and of keeping it always in the hands of Pittsburg trustees. When the Vanderbilts got the majority of stock they wanted to do away with the trustees and sought to vote the trust stock. The master now gives his opinion that the paper called a deed of trust, if valil, is in effect nothing more than a power of attorney, or proxy, given for the purpose of carrying out the designs of the parti s therein mentioned, and as such revocable at the pleasure of any party to it, and that under all the facts in the case, Cornelius Vanderbilt is entitled to the relief sought, and the master therefore recommends a decree in his favor.

Rome Watertown & Ogdensburg .- In the report of earnngs as published in the CHRONICLE last week the figures for he eleven months in 1885-85 were erroreous. They should have been: Gross earnings, \$2.530,405; operating expenses, \$1,462,724; net earnings, \$1,067,681.

Following is a statement of the results of the year, September being partly estimated; the earnings of the Black River Division are included in all three years to make correct comparison:

| Gross earnings Operating expenses | 1885-86. \$2,806,965 1,584,125 | 1886-87. \$3,151,150 1,739,100 |
|---|--------------------------------------|--------------------------------------|
| Net earnings Fixed charges and taxes | \$1,222,840 | \$1,412,050 \$1,014,505 |
| X per cent dividend | ••••• | 276,825 |

Surplus.

St. Louis Arkansas & Texas .- A meeting of the stockholders held in St. Louis Oct. 20 was for the purpose of further perfecting the consolidation with the main line of the Little Rock and Shreveport branches-organized respectively as the Little Rock & Eastern and the Arkansas & Southern Rail roads-and authorizing the same amount of securities on these extensions as heretofore authorized on the parent stemnamely, \$13,000 per mile of first and \$13,000 of second mortgage bonds and an equal amount of stock. The St. Louis Globe-Democrat remarks: "There will be no increase in the bonded indebtedness per mile of the road, although an impression appears to prevail to the contrary among some of the bond-holders." * * "It should be distinctly understood holders." * that the increased capitalization 1 er mile from \$9 000 to \$13,-600 was a part of the scheme of reorganization, in consideration of the contemplated change of gauge, and that its accomplishment involved no further vote upon the subject, since it was fully understood that the desired improvement could not otherwise be brought about."

St. Louis Keokuk & Northwestern.-At Keokuk, Ia., Oct. 19, this railway, extending from Keokuk to St. Peters, Mo., was sold in the foreclesure suit of Daniel P. Eells, trustee. There was only one bid, that of \$4,000,000, by Judg- G A. Finkelburg, of S. Leuis, in the interest of Charles E. Perkins, incividually, and not as president of the Chicago Burlington & Quincy Railway. The two mortgages under which it was sold amount to \$3,926,060, and the floating d bt is about \$500,000. It is said that the C. B. & Q. has owned most of the

Reports and Documents.

ABSTRACTS OF RAILROAD MORTGAGES.

We publish this week abstracts of the first mortgage on the Colorado Midland Railway, dated July 15, 1886, of the first mortgage on the New York Chicago & St. Louis Railroad, dated October 1, 1887, and of the first mortgage on the Clinch Valley Division of the Norfolk & Western Railroad, dated June 1, 1887.

COLORADO MIDLAND RAILWAY.

FIRST MORTGAGE ON THE COLORADO MIDLAND RAIL WAY TO SECURE GOLD BONDS DUE JUNE 1, 1936.

Date.-July 15, 1886.

Parties .- The Colorado Midland Railway Company, of the first part, and the Central Trust Company of New York, Trustee, of the second part.

Property Covered .- The line of railway and telegraph extending from Colorado Springs, El Paso County, via Leadville, Lake County, to the mouth of Elk Creek, on the Grand River, in Garfield County, and from a point near the confluence of Roaring Fork Creek and Frying Pan Creek to Aspen, Pitkin County, all in Colorado, whether now constructed or hereafter to be constructed between said points, being in all about 250 miles; and all lands, buildings, rolling stock, equipment and franchises, and all manner of real estate and personal property now held or hereafter acquired for use in connection there. with ; together with all incomes, etc., from the property. But the lien of this deed shall cover only the above described railway and telegraph, and shall not extend to any other lines of railway or telegraph, except in case the railway company shall notify the Trustee of its desire to apply the proceeds of these bonds to the construction of branches and shall execute a supplementary indenture conveying said branches to the Trustee. The company agrees to keep the property in good condition and well equipped, to insure as much of it as is usually insured by railroad companies, and to pay all taxes upon it.

THE BOND.

First Mortgage 6 per cent fifty year Gold Bond.

D.tle.- June 1, 1886.

\$1,291,330 \$120,720

D.de. - June 1, 1886.
Denomination, -\$1,000 each.
Amount Authorized. -\$6,250,000, at the rate of \$25,000 per mile for sections of five miles of road constructed and "ready for use" (but not necessarily equipped with rolling stock); but \$1,000,000 of bonds may at any time, upon proper applies ion, be certified by the Trustee to be used in the purchase of iron or steel or for any other lawful purpose hereunder; but the aggregate issue shall finally not exceed the rate of \$25,000 per mile of completed road.
Principal Payable. -The principal is payable June 1, 1936, in gold coin of the United States, of or equal to the present standard, at the fiscal actency of the company in New York City.
Interest Payable. -The interest is 6 per cent per annum, payable June 1 and December 1, in like gold coin, at said agency.
Compon or Registered. -Compon, but may be registered.
Sinking Fund. -None.
Default - In case of default of principal or interest con

Default.-In case of default of principal or interest continued for six months after written demand therefor has been made, or of default in the payment of taxes continued for the same period ; or in case of default in keeping the property insured continued for ninety days, or of any other covenant herein contained continued for one year, after demand by the Trustee, then the Trustee may, and upon written re-quisition from the holders of one-half of the outstanding bonds shall, enter upon and operate the property, applying the net proceeds therefrom to the payment ratably of interest on the bonds in the order in which it shall become due. And in case of default of principle and interest, continued as aforesaid, it shall be lawful for the Trustee to sell the property, applying the net proceeds to the payment of the principal of the outstanding bonds, whether or not due, and of the accrued and unpaid interest. In case of default, as last pro-vided, the Trustee may, and upon written requisition from holders of one-half of the outstanding bonds shall, apply to the courts for the foreclosure and sale of the premises and for the appointment of a receiver, or (as an alternative of entry in that behalf hereinbefore given) for the appointment of a receiver without applying for a foreclosure or sale, and in either case the Trustee shall have the right to nominate the receiver to be appointed by the court. In case of default in the payment of interest continued for six months after demand in writing for payment, the principal of all the bonds shall, provided a majority in interest of the holders of the bonds in writing so elect, become immediately due and payable. A majority of the bondholders may, in writing, declare or instruct the Trustee to declare the said principal due, as aforesaid, or may waive, or instruct the Trustee to waive, the right so to declare upon such conditions as said majority may deem proper. The company may at any time, though default has 1 of occurred, surrender the property to the Trustee for the better security of the bonds. At any public sale of the property the Trustee may purchase the same at a sum not exceeding the amount of outstanding bonds with the accrued interest thereon.

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bonds for some time past.

St. Louis Vandalia & Terra Haute.—At Chicago, Oct. 18, Judges Gresham and Allen were engaged in the case of the St. Louis Vandalia & Ferre Haute Railroad against the Terre Haute & Indianapolis Railroad to set aside the perpetual lease of the former road made in 1868 to the latter. The lessor asks to have the lease canceled, on the ground that it had no power to make such a lease, nor the Terre Haute & Indianapolis any power to accept it. A demurrer is filed to the bill, on the ground that it seeks to set aside the lease, and yet recover rent due under it, and also because complainant, having acquiesced in the lease so long, cannot now attack it.

Wabash.-Receiver John McNulta of the Wabash Railroad has filed the following report of the operation of the system from Jan. 1 to Sept. 30, 1887 :

| Receipts from operation of road. | \$6.759.962 |
|--|-------------|
| Disbursements- | 1-, |
| For operation of road | \$1.876.436 |
| For track rentals. | 113,718 |
| For New York & Pacific Car Trust Association, int. & exp | |
| For Chicago & Western Indiana sinking fund | 16,243 |
| Wortaxes. | 199.503 |
| For interest on first mortgage bonds | |
| Total | \$5 739 159 |

| Total | | \$5,739,15 |
|---------------------------------|--------|------------|
| Balance, cash on hand Sept. 30, | , 1887 | \$1,020,80 |

Trustee.—The Trustee may, upon ten days' previous notice in writing, be removed by a vote of the major by in interest of the bondholders. Said vote shall be cast at a meeting to be called by the President or Secretary of the Railway Company, upon the written request of holders of \$1,000,000 of the bonds. In case of a vacancy in the office of Trustee, the said Presi-

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dent or Secretary shall, by advertisement, call a meeting of the bondholders, to be held in New York City, and a majority in interest of the bondholders shall be competent at such meeting to elect a new Trustee. If the bondholders shall omit to appoint a new Trustee within ninety days after a vacancy has occurred, the President of the Railroad Company shall serve as Trustee until a selection as aforesaid is made.

NEW YORK CHICAGO & ST. LOUIS RAILROAD.

FIRST MORTGAGE ON THE NEW YORK CHICAGO & ST. LOUIS RAILROAD TO SECURE GOLD BONDS DUE OCTOBER 1, 1937.

Date.-October 1, 1887.

Parties .- The New York Chicago & St. Louis Railroad Company of the first part, and the Central Trust Company of New York, Trustee, of the second part.

Property Covered.—All and singular the estate and property, real, personal and mixed, and all rights, franchises, leases, contracts, etc., belonging to the Company, including the line of railroad extending from Buffalo, New York, via the cities of Erie, Pennsylvania; Cleveland, Huron and Paulding, Ohio; and Fort Wayne, Indiana, and through the counties of Marshall, Porter and Lake to a point on the boundary between Indiana and Illinois, a distance of about 524 miles; and all additional second or third track, branches or extensions now owned or hereafter acquired; and also the title of the company to the railroad and properties of the Chicago & State L ne Railroad Company, extending from said last-mentioned point on the boundary line between Indiana and Illinois to Chicago, under an agreement in the nature of a permanent lease dated September 1, 1887; and including all lands, buildings, wharves, materials, rolling stock, leases, etc., now held or hereafter acquired for use in connection with said lines of railroad; and also all incomes, etc., thereof. Moreover, for the greater pro-tection of the bonds, the entire capital stock, first preferred, second preferred and common, of the Chicago & State Line Railroad is transferred by the company to the Trustee.

THE BOND.

First Mortgage 4 per cent Gold Bond.

- First Mortgage 4 per cent Gold Bond.
 Date.-October 1, 1887.
 Denomination. -\$1 000 each.
 Amount Authorized.-\$20,000,000.
 Principal Payable.-The principal is payable October 1, 1937, in United States gold coin of the present standard of weight and finencess, in New York City.
 Interest Payable.-The interest is 4 per cent per annum, payable April 1 and October 1, in like gold coin in New York City.
 Tasation -Principal and interest are payable free of all taxes.
 Coupon or Registered.-Coupon, but may be registered as to principal or principal and interest are payable free of the road are \$900,000 ov. r the actual operating expenses, the company agrees to expend a sum not exceeding \$10,000 in buying bonds of this issue -which may be tendered in response to advertisement at not above 102 per cent and accrued interest. If bonds cannot be purchased at this rate, the payment to the sinking fund shall not be required.
 Cancellation of Con poins -Coupons paid on maturity shall be canceled and shall not be kept alive as a lien on the mortgaged premises. No loan upon the said coupous or redemption of them by any guarantor shall operate to keep them in force.
 Default.-If default in the payment of interest or in the

Default.-If default in the payment of interest or in the appropriation for the sinking fund, or in the performance of any other covenant herein contained, is continued for three months, the Trustee may, and upon being requested in writing by holders of one-fourth of the outstanding bonds shall, enter upon and operate the railroad, applying the net proceeds to the payment, ratably, of the interest due. In case the said payments have been made in full and no suit to foreclose this mortgage has been instituted, the property shall be restored to the company. If default shall be made as aforesaid, or in the payment of the principal of the bonds for three months, the Trustee may, and upon requisition as above provided shall, proceed by suits in equity or law to enforce payment of the bonds and to foreclose this mortgage, and to sell the property under the decree of a competent court. No bondholders shall take any proceedings to enforce the provi-sions hereof until after they have requested the Trustee, in writing, to take said proceedings and the Trustee has refused to act. In case, after default, the Trustee proceeds by writing the law it shall be entitled Trustee proceeds by suit in equity or law, it shall be entitled to have the property sold under the order of a court for the satisfaction of the principal and interest due and unpaid, and pending any such suit shall be entitled to a receivership of the premises. In case of the sale of the property in enforcement of the lien hereby created, the same shall be sold as an entirety. The net proceeds of any sale, as herein before provided, shall be applied to the payment of the principal and interest of the bonds, without preference of interest over prin-cipal. At such sale bonds of this issue may be turned in Name. towards payment of purchase money. If default be made in the payment of any instalment of interest on the said bonds, or in the appropriation for the sinking fund, and shall be continued for three months, the principal of all the said bonds shall become due and payable forthwith; and said bonds shall thereupon bear 6 per cent interest until paid in full, principal and interest. Trustee.-The Trustee may be removed by holders of twothirds, and a vacancy in the office may be filled by the holders of a majority, of the outstanding bonds, by an instrument in writing. If a vacancy be not so filled by the bondholders within six weeks, the directors of the company may make a temporary appointment, which shall continue until a Trustee is designated as aforesaid.

NORFOLK & WESTERN RAILROAD.

FIRST MORTGAGE ON THE CLINCH VALLEY DIVI-SION OF THE NORFOLK & WESTERN RAIL-ROAD TO SECURE GOLD BONDS DUE JUNE 1, 1957.

Date.-June 1, 1887.

Parties .- The Norfolk & Western Railroad Company, of the first part, and the Fidelity Insurance, Trust & Safe Deposit Company of Philadelphia, of the second part.

Property Covered.-The Clinch Valley Division of the railroad of the company, extending from Graham, Tazewell' County, Virginia, through Russell County to a point in Wise County, on the line of the Louisville & Nashville Railroad, and all branch roads that may hereafter be constructed under the charter derived from the Clinch Valley Railroad Company, including the right of way, all the franchises, rolling stock, materials, etc., and all the real and personal estate now owned or hereafter to be acquired and used as part of said Clinck. Valley Division.

THE BOND.

Five Per Ceut First Mortgage Gold Bond.

- Pate. — 1887.
 Denomination. \$1,000 each.
 Amount Authorized \$2,500,000, and in addition thereto (but not exceeding \$825,000 additional) \$15,000 per mile for completed lateral or branch roads of the Clinch Valley Division. \$550,000 of the \$2,500,000 shall be applied only to the purchase of rolling stock.
 Principal Payable The principal is payable June 1, 1957, in United.
 States gold coin at the office or agency of the company in Philadel. States of honds with different times of maturity, etc., to replacebonds of this series retired.]
 Interest Payable. The interest on the first series of \$3.325,000 is 5 per cent or less per annun, and is payable March 1 and September 1, in like gold coin at said office or agency.
 Coupon or Registered. Coupon: but the principal may be registered at the agency of the company in Philadelphia.
 Taxation. Principal and interest are payable without deduction for any. United States or State tax.

Sinking Fund.-None.

Default.-In case of default in the payment of principal or interest, or of failure to perform the stipulations herein contained, continued for six months, the Trustee may in his discretion, and upon the written requisition of the holders of a majority of the bonds specifying the course of action to be taken shall. recort to one of three remedies, viz.: (1) take possession of the mortgaged property and operate it, applying the net income therefrom to the payment, first of the interest due and secondly of the principal of the bonds pro rata; (2) sell the property at public auction, applying the net income as in the former case; or (3) take measures at law to enforce the rights of the bondholders; the rights of entry and sale hereinbefore granted being intended as cumulative remedies additional to all others allowed by law. It is provided, however, that no holders shall have the right to institute any proceedings in equity or law for any remedy unless a majority in interest of the bondholders have in writing requested the Trustee to seek redress and have afforded it a reasonable opportunity so to do. Entry by the Trustee upon the mortgaged premises, or any sale of them as before mentioned, shall render the whole principal sum due and payable : and in case of default of interest continued for six months the holders of a majority of the outstanding bonds may, by an instrument in writing, declare or may instruct the Trustee to declare, the principal due; or said majority may waive, or instruct the Trustee to waive the right so to declare, and may annul or reverse a previous declaration of the Trustee.

Trustee.-The holders of a majority of the bonds, by an instrument in writing with the written assent of the company, and the holders of 75 per cent of the bonds without such assent, may remove any Trustee. A vacancy in the trusteeship may be filled by an instrument in writing executed by a majority in interest of the bondholders assented to by the company. Until an appointment be so made the directors of the Company, with the written assent of holders of 25 per cent of the bonds, may make a temporary appointment. This appointment may, upon an application of a majority in interest of the bondholders, be annulled and the Trustee nominated by said majority be appointed by any court of competent jurisdiction.

New York City Water Stock .- Comptroller Loew, in the presence of the Commissioners of the Sinking Fund, opened proposals for \$3,000,000 3 per cent additional Water Stock, payable in 1907, free of city and county taxes. The following

| | Name. | Amount. | Rale. | Awardes |
|-----|---------------------------------------|--------------|---------|---------------------|
| 1 | | \$200,000 | 100 | \$65,0 0 |
| 1 | Bowery Savings Bank | | 100.20 | 200,000 |
| | Downwy Savings Bank | . 200,000 | 101 | 200,000 |
| 1 | Bowery Savings Bank. | 200,000 | 101 | 200,000 |
| - | Trustees New York Fire Departmen | nt | | |
| 11 | Trustees New 1014 110 Department | 25,000 | 100 | |
| i | Relief Fund | | 101.157 | 110,00 |
| L | Daniel A. Moran | | 100.75 | 100,00 |
| ۱I | a J. Whitney & Co | 100,000 | 100.101 | 21,000,000 |
| ^ | Moller & Co. | 1,000,000 | | 21,000,000 |
| | Moner & Co | 500,000 | 100.10 | 500,000 |
| | Booth & Campbell. | | 100 | |
| - | Emigrant Industrial Savings Bank | | 100 | 100,000 |
| s | Corman Savings Bank | 500,000 | 100.25 | 500.000 |
| - I | German Savings Bank | 500,000 | | |
| 1 | Atlantic Trust Co | 200,000 | 100.055 | 200,000 |
| | Atlantic Trust Co | | 101.26 | 25,000 |
| S | Safe Deposit Co. of N. Y | | 100 | |
| е | Isaac Wyman | 100,000 | 100 | |
| e | | | | \$3,000, 000 |
| | Total. | .\$3,760,000 | | po,000,000 |
| | 1 10bellensessessessessessessessesses | | | |

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The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, Oct. 21, 1887.

The period has arrived when business for the antumn season begins to diminish rapidly, and consequently general trade is quieter; but the easier money market, and some improvement in the tone of financial circles, have given an impulse to speculation in some leading staples that may have important results upon the range of values in the early future. A severe storm has swept the entire Gulf and Atlantic coasts, but no serious disasters are as yet reported to have been caused by it. The chief incident of the labor troubles of the week is a lock-out of the shoemakers of Philadelphia.

The speculation in lard has been marked by free offerings of futures, and prices have declined—not, however, without some irregularity, October deliveries showing exceptional strength, and to day the later options were firmer, while October was dull. Lard on the spot has had a moderate sale each day, at some decline in prices, but the close is about steady at 6.55c. for prime city, $6.62\frac{1}{2}$ @ $6.67\frac{1}{2}$ c. for prime to choice Western, 6.80c. for refined to the Continent and 7.35c. for refined to S outh America.

DAILY CLOSING PRICES OF LARD FUTURES.

| Datas | | | | | |
|----------------------|-----------|----------|--------|--------------|---------|
| Saturd'y | . Mond'y. | Tuesd'y. | | Thursd'y. | |
| October deliv'y 6.70 | 6.20 | 6.60 | 6.63 | 6.58 | 6 55 |
| November " 6.54 | 6.52 | 6.40 | 6.43 | 6.43 | 6 47 |
| December " 6.52 | 6.48 | 6.37 | 6.41 | 6.41 | 6.14 |
| January " 6.57 | 6.54 | 6.43 | 6.46 | 6.16 | 6.50 |
| February " 6.63 | 6.0 | 6.49 | - 6.51 | 6.61 | 6.26 |
| March " 6.69 | 6.66 | 6.26 | 6.57 | 6.57 | ••••• • |
| April " 6.75 | 6.72 | 6.62 | 6 63 | 6·63 6·70 | |
| May " 6.82 | 6.79 | 6.69 | 670 | 0.10 | |

Pork has further declined, but is in fair demand and steady at the reduction; old mess, \$13 75@\$14; new do., \$14 50@ \$14 75; prime, \$13@\$13 25; and clear, \$15 50@\$17. Cutmeats are partially lower; pickled bellies 7%@8%c.. shoulders, 5%ac., and hams, $10@10\frac{1}{4}c.$; smoked shoulders, 6%ac., and hams, 12%acc. The number of hogs slaughtered at the principal Western points from March 1st to October 19 were 5,160,060, against 5,200,000 for the corresponding period last year. Beef remains nearly nominal. Beef hams dull. Tallow very firm at 4 3-16@ $4\frac{1}{4}c.$ Stearine is quiet at 7%acc.7%acc. Oleomargarine is quoted at $6\frac{1}{4}c.$ Butter is dull at 19 @27c. for creamery. Cheese is lower; State factory, full cream, $9\frac{1}{2}acc.$ and skims 4@9c.

The speculation in coffee has been active at drooping prices, under reports of increased receipts at Rio, some recovery yesterday being the result of speculative manipulation here and at Havre. The dealings have extended to the closing months of 1888. To-day there was a fresh decline at 16.90@17c. for the autumn and winter months, 16.95c. down to 16.30c. for April to September, and 16c. for November. Coffee on the spot is quiet, with fair cargoes Rio quoted nominally at 19@1914c. Raw sugars are dearer, and close strong and active at 5c. for fair refining Cuba and $5\frac{5}{8}c$. for centrifugal 96 degrees test. Teas quiet. Rice scarce and firm.

Kentucky tobacco has been more active, and sales for the

COTTON.

FRIDAY, P. M., Oct. 21, 1887.

THE MOVEMENT OF THE CROP, as indicated by our telegran s from the South to-night, is given below. For the week ending this evening (Oct. 21), the total receipts have reached 271,799 bales, against 276,876 bales last week, 251,186 bales the previous week and 238,745 bales three weeks since, making the total receipts since the 1st of September, 1887, 1,454,637 bales, against 1,085,318 bales for the same period of 1886, showing an increase since September 1, 1887, of 369,319 bales.

| Receipts at- | Sat. | Mon. | Tues. | Wed. | Thurs. | Fri. | Total. |
|------------------|--------|--------|---------|--------|--------|--------|---------|
| Galveston | 5,253 | 10,883 | 6,877 | 2,507 | 4,107 | 7,170 | 36,797 |
| Indianola, &c. | | | | | · | | |
| New Orleans | 10,662 | 18,206 | 19,255 | 8,694 | 6,262 | 14,533 | 77,612 |
| Mobile | 1,369 | 2,412 | 3,178 | 1,158 | 759 | 1,238 | 10,114 |
| Florida | | | | | | 694 | 694 |
| Savannah | 8,779 | 8,799 | 8,542 | 7,876 | 7,011 | 5,376 | 46,383 |
| Brunsw'k, &c. | | | | | | 519 | 519 |
| Charleston | 4,137 | 6,517 | 3,048 | 4,064 | 4,703 | 3,624 | 26,093 |
| Port Royal,&c | | | | | | 619 | 619 |
| | 2,437 | 1,805 | 2,318 | 1,787 | 833 | 1,767 | 10,947 |
| Wilmington | 2,107 | 1,000 | 2,010 | | | 362 | 362 |
| Moreh'd C., &c | 4,117 | 4,979 | 5,780 | 4,178 | 4,684 | | |
| Norfolk | 0.000 | | | 3,210 | | | |
| West Point, &c | | | | 51 | | | 151 |
| New York | | | .100 | | 417 | 516 | |
| Boston | 227 | 472 | 275 | 626 | . 417 | | |
| Baltimore | | | • • • • | | | 94 | |
| Philadelphia,&c | .116 | 84 | 65 | 217 | 19 | 251 | 752 |
| Totals this week | 39,197 | 61,937 | 55,573 | 34,368 | 32,188 | 48,536 | 271,799 |

For comparison, we give the following table showing the week's total receipts, the total since September 1, 1887, and the stock to-night, and the same items for the corresponding periods of last year.

| | 1 | 887. | · 15 | 386. | Stoc | k. |
|-------------------------|---------------|------------------------|---------------|-------------------------------|----------|---------|
| Receipts to Oct. 21. | This Week. | Since Sep. 1, 1887. | This Week. | <i>Since Sep.</i> 1, 1886. | 1887. | 1886. |
| Galveston | 36,797 | 227,860 | 10,986 | 225,433 | 69,733 | 74,187 |
| Ind'nola.&c | | | | | | |
| New Orleans | 77,612 | 353,962 | 68,331 | 246,686 | 167,676 | 120,088 |
| Mobile | 10,114 | 49,354 | 15,197 | 36,551 | 16,690 | 11,827 |
| Florida | 694 | | 1,164 | 5,157 | | |
| Sayannah | 46,383 | 330,947 | 54,105 | 250,583 | 117, 944 | 112,50 |
| Brunsw.,&e | 519 | | 849 | 5,730 | | |
| Charleston . | 26,093 | | 26,107 | 136,013 | 59,139 | 66,11 |
| P.Royal, &c | 619 | 1 | 1,583 | 3,510 | -463 | 2,15 |
| Wilmington | 10,947 | | 7,957 | 41,271 | 28,682 | 24,34 |
| M'eh'd C.&e | 362 | 1 | . 309 | 791 | | |
| Norfolk | 28,242 | 115,961 | 31,291 | 89,538 | 37,955 | 31,91 |
| W.Point, &c | 29,887 | 1 | 14,252 | 33,658 | 1,726 | |
| New York | 151 | 1 1 1 1 | 1,581 | 3,445 | 59,257 | 90,13 |
| Boston | 2,533 | 7,005 | 578 | 1,190 | - 9,000 | 6,50 |
| Baltimore | 94 | | 1,546 | 3,545 | 5,947 | 5,32 |
| Phil'del'a, &c | | | 982 | 2,217 | 6,733 | 8;23 |
| Totals | 271.799 | 1.151.637 | 266,818 | 1,085,318 | 580,945 | 553,32 |

In order that comparison may be made with other years, we rive below the totals at leading ports for six seasons.

| Receipts at- | 1887. | 1886. | 1885. | 1884. | 1883. | 1882. |
|----------------|---------|---------|---------|---------|---------|--------|
| Galvest'n, &e | 36,797 | 40,986 | 45,631 | 36,199 | 30,229 | 31,853 |
| New Orleans. | 77,612 | 68,331 | 75,637 | \$1,074 | 81,984 | 58,551 |
| Mobile | 10,114 | 15,197 | 10,490 | 10,592 | 10,723 | 15,829 |
| Sayannah | 46,383 | 54,105 | 45,734 | 50,013 | 42,838 | 44,309 |
| Charlest'n.&c | 26,712 | 27,690 | 33,763 | 40,384 | 28,509 | 25,012 |
| Wilm'gt'n, &c. | 11,309 | 5,266 | 9.443 | 7,250 | 6,668 | 5,129 |
| Norfolk | 28,242 | 31,291 | 23,707 | 34,050 | 34,283 | 41,934 |
| W't Point, &c | 29,887 | 14,252 | 13,439 | 19,543 | 12,896 | 9,84 |
| All others | 4.743 | 6,700 | 3,860 | 6,007 | 4,715 | 9,28 |
| Tot. this week | 271,799 | 266,818 | 261,704 | 285,112 | 252,845 | 241,73 |

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week are 550 hhds, of which 250 for export, at prices ranging from $4\frac{3}{4}$ c. to $11\frac{1}{2}$ c. for low lugs to good leaf, but the close is quiet. Seed leaf shows some renewal of activity in the demand, and sales for the week are 1,707 cases, as follows: 200 cases 1886 crop, New England Havana, 12@40c.; 150 cases 1886 crop, de. seed, 13@18c.; 350 cases 1886 crop, Dutch, 9@11c.; 250 cases 1886 crop, Ohio, 7@10 $\frac{1}{2}$ c.; 257 cases 1886 crop, State Havana, 8@16c.; 200 c. ses 1886 crop, Pennsylvania Havana, 8@20c.; 150 cases 1886 crop, Wisconsin Havana, 5 $\frac{1}{2}$ @11c.; 150 cases sundries, 7@35c.; also, 450 balls Havana, 60c.@\$1 10, and 300 bales Sumatra, \$1 45@\$1 80.

Spirits turpentine has been more active and closes steady at $34_{4}^{3}(@85c.)$, but other naval stores are quiet. Crude petroleum certificates have further advanced to day; the speculation was quite active on reports of fresh combinations to support values, and the close was at $74_{8}^{3}(@74_{2}^{1}c.)$ On the Metal Exchange a leading feature has been a speculation in Straits tin at advancing prices, with sales to day at 24.70c. for October, 24.30c. for November and 24.05c. for January. Hops are taken freely for export. Wool has been more active. Ocean freights are firmer for grain, with some business to day at 3d. to London and $2\frac{1}{2}d$. to Glasgow.

Since Sept. 1 1454,637 1085,318 1120,430 1158,360 1223,986 1167,043

Galveston includes Indianoia; Charleston includes Port Royal, &c. Wilmington includes Moreh'd City,&c.:West Point includes City Point.&c

The exports for the week ending this evening reach a total of 176,848 bales, of which 88,266 were to Great Britain. 11,998 to France and 76,584 to the rest of the Continent. Pelow are the exports for the week and since September 1, 1887.

| | We | er Endi Export | | 21. | From Sept. 1, 1887, to Oct. 21, 1887 Exported to- | | | | | |
|------------------|------------------|-------------------|-----------------|----------------|--|---------|-----------------|---------|--|--|
| Exports from— | Great Brit'n. | France | Conti- nent. | Zotal Week. | Great Britain. | France | Conti- nent. | Totel. | | |
| 17.ston | 13.144 | | 3,750 | 16,89% | 59,518 | | 11.95i | 71,498 | | |
| lew Orleans | 22,521 | 5,526 | 28,648 | 56,695 | 88,536 | 23,869 | 63,454 | 175,85 | | |
| Aobile | | | | | 5,103 | | | 5,108 | | |
| florida | | | | · . | | · · · | | | | |
| avanah | 9,817 | 1 | 18,369 | 32,9 6 | 32,974 | 4, 80 | 68,467 | 106,221 | | |
| Charleston | | | 7,900 | 7,900 | 100 ALCON | 5,463 | 47,101 | 81,888 | | |
| Wilmington. | | | 4,650 | | | | 8.650 | 31,481 | | |
| Norfolk | 7,040 | | | 7,040 | | | | 87,598 | | |
| West Point.&c | | 1 1 | | 9,855 | | | | 21,152 | | |
| New York | 14,327 | 1 | 11,905 | | | | 40,665 | 150,01 | | |
| Boston. | 9,178 | 1 | 142 | | | | 643 | 28,34 | | |
| Baltimore | 950 | 1 | 1,220 | | | | 3, 41 | 13,55 | | |
| Philadelp's. & | 1.931 | | 1.020 | 1,931 | 13,081 | | 1, 03 | 14,08 | | |
| r mineuery a | 1,001 | - | | | | | | 786,52 | | |
| Total | 88,266 | 3 11,998 | 78,584 | 178 848 | 451,789 | : 8,999 | 245,772 | | | |
| Total 1884 | 87.858 | 11.3:4 | 48.510 | 147 72 2 | 362 927 | 59,673 | 105,845 | 528,24 | | |

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OCTOBER 22, 1887.1

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In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs. Carey, Yale & Lambert, 24 Beaver Street.

| | On | shipboo | urd, not c | leared-f | or | Leaving |
|--|---|--|--|--|--|---|
| Oct. 21, AT- | Great Britain. | France. | Other Foreign | Coasl- wise. | Total. | Stock. |
| New Orleans Mobile Charleston Savannah Galveston Norfolk New York Other ports | $1,000 \\ 7,800 \\ 16,868 \\ 21,000 \\ 5,800$ | 35,120 None. 5,000 None. -None. None. 650 None. | 2,950 None, 18,000 28,600 5,042 None, 8,100 5,000 | 1,735 None. 1,200 4,500 6,006 2,500 None. None. | $\begin{array}{r} 53.183\\ 4,000\\ 25,200\\ 40,900\\ 27,916\\ 26,500\\ 14,550\\ 14,000\end{array}$ | $\begin{array}{c} 114,493\\ 12,690\\ 33,939\\ 77,044\\ 41,817\\ 11,455\\ 44,707\\ 38,551 \end{array}$ |
| Total 1887 | | 40,770 | 67,692 | 15,941 | 206, 249 | 374,696 |
| Total 1886 Total 1885 | 107.166 | 15,055 27,434 | $36,857 \\ 59,890$ | $21,122 \\ 15,358$ | $180,200 \\ 180,424$ | $374,122 \\ 354,349$ |

The speculation in cotton for future delivery at this market has continued active throughout most of the week under review, and prices have made some further advance; the opening was weak. The bulls apparently "let go to get a better hold," for on Tuesday, after the effect of a ower Liverpool report had expended itself, they began buying again with much freedom, without other active influence in their support than that which might be derived from a violent storm in the Eastern Gulf States (afterwards moving northeast), and on Wednesday there was renewed buoyancy, following a marked advance at Liverpool. Yes terday an early decline in the face of a stronger Liverpool report was followed by a fresh advance, most decided in the early months. To day there was an /early decline under sales to realize, but the pressure on October contracts, and such low temperature in the Northern belt as to threaten frost, caused a nearly complete recovery. Cotton on the spot has been qui t. Stocks continue small. Quo. tations were advanced 1-16d. on Wednesday, and again in Thursday. To-day the market was quiet at 95% c. for middling uplands.

The total sales for forward delivery for the week are 903,700 bales. For immediate delivery the total sales foot up this week 1,760 bales, including --- for export, 1,662 for consumption 98 for speculation and — in transit. Of the above — bales were to arrive. The following are the official quotations for each day of the past week-Oct. 15 to Oct. 21.

| Cuch any on the p | | | | | | | | | | · | |
|---|------------|-----------------------------|---------------------------------|--|----------------------------|--------------------------------------|--------|-------------|-----------------------------|------------------------|------------------------|
| UPLANDS. | Sat. | Mon | Tues | Wed | | | 12 | | Aver 12 9.910 9.95 | 9.92 9.98 | Aver 9.86 9.95 |
| Ordinary | 67H 738 | 67_{8} 738 | $\frac{678}{738}$ | $\frac{6^{15}16}{7^{7}16}$ | $7 \\ 7^{1}_{2}$ | 771_{2} | 62, | | 19:5: | , 00: | 100: |
| Strict Ordinary | 8516 | 8516 | $\frac{8516}{831}$ | 8 ³ 8 8 ¹³ 16 | 8716 878 | 87 ₁₆ 87 ₈ | 2,500 | 68,000 | 6.6 6.6 6.6 | 9.9 9.9 9.9 | |
| Strict G od Ordinary | | 834 918 | 918 | 9316 | 914 | 914 | - | | σ.σ. ω | 60 1 | 2 Av 6 10 |
| Strict Low Middling Middling | 9516 | 9^{5}_{16} 9^{1}_{2} | 95_{16} 91_{2} | 938 9916 | $9716 \\ 958$ | $97_{16} \\ 95_8$ | | | Aver 9.99 | Aver 10.00 10.05 | 0.0 9.9 |
| Good Middling | | | $91\overline{1}_{16}$ 97_8 | 93_{4} 915_{16} | $\frac{9^{13}16}{10}$ | $\frac{913}{10}$ 16 | 104 | 9.9 | 390'r | 100 | 359: |
| Strict Good Middling Middling Fair | 1014 | 1014 | 104 | 10516 | 1038 | 103_{8} 11 | 4,300 | 7.60 -96 | 10.00 | 10,10 | 10.70 |
| Fair | 1078 | | 107_{8} | 101516 | | | 0 | 0 | 04001 | 00703 | 0000 |
| GULF. | Sat. | Mon | Tues | Wed | Th. | Fri. | - | 1 | 10 Av | Aver 10.06 10.10 | Aver 10.00 10.08 |
| Ordinary | 7 | 7 | $\frac{7}{712}$ | 7^{1}_{16} 7^{9}_{16} | 7^{1}_{8} 7^{5}_{8} | 7 ¹ 8 7 ⁵ 8 | N | 124 | .09 09 | 00 | |
| Strict O: dinary Good Ordinary | . C'16 | $7^{1_2}_{-87_{16}}$ | 8116 | 812 | 8916 | S916 | 27,400 | 12,60 | 10,71 | -10 -10 | -1(|
| Strict Good Ordinary Low Middling | . 878 | 878 | 878 914 | $\frac{815}{9216}$ | 9 933 | 938 | 00 | 6 | 0.000 | i-00 | 1000 |
| Strict Low Milaling | 9716 | 9716 | $97_{16} \\ 95_8$ | 91_{2} 911_{16} | 9916 | 9916 934 | - | | 107 7 111 A | 1 10 2 10 | 1 Av |
| Middling Good Middling | - 9131 | 958 - 91319 | ; 91310 | 978 | 91516 | 3 91516 | | | Aver 10.12 10.14 | ii o | ver)-10)-15 |
| Striet Good Middling Middling Fair Fair | . 10 | 10 | 10 | 101_{16} | $10^{1}8$ | $10^{1}8$ $10^{1}3$ | 10 | 10.2 | 110 . | 100 1 | |
| | | 10 3 | 1038 | 10716 | $10^{1}2$ | 1118 | 12 | 1000 | -10- | | |

| SalessinceSep 1,'37* | Total sales this week. Average price, week. | Sales, total. Prices paid (range) Closing | Friday. Oct. 21- | Sales, total Prices paid (range) | Closing | Wedn'sd'y, Oct. 19- Sales, total Prices paid (range) | Closing | Bales, total Prices paid (range) | | 5.0 | Monday, Oct. 17- | e: | Saturday. Oct. 15- | | Market, Prices and |
|----------------------|--|---|------------------------------|--|--------------|--|------------|--|----------------|--|--------------------|--|----------------------|--------------|--------------------|
| 4,297,700 | 903,700 | 165,100 9•58@10·12 Steady. | Lower. | variable. 146,300 9.55@10.18 Dearer | Firm. | Buoyant. 211,800 9.48@10.15 | Irregular. | 9.4(@10.00 | Verichle | | | 125,500 9.50@10.06 Easy. | 1 | Total Sales. | Market, |
| 533,600 | 46,500 9.70 | 12,900 9.77 <i>a</i> 9.82 9.78- 9.80 | | 9.72 ° | ATOT 0.72 | Aver 9.70 9.662 9.74 9.74 9.75 | 9.63- 9.04 | 300 | AVAT 9.83 | 9-59@ 9.68 9-64- 9-65 | Aver 9.64 | 9.62 <i>a</i> 9.70 9.62 <i>a</i> 9.70 9.62- 9.63 | Aver 9.67 | October. | |
| 1 340,700 | 71,700 9·55 | 12,600 9.60 <i>æ</i> 9.67 9.63-9.61 | Avei | 9.58a 9.64- | AVAR | Aver 9.55 9.50@ 9.61 9.60_ 9.61 | 9.47- | 9.43@ | Aver | 11,900 9.46@ 9.51 9.47 | Aver 9.48 | 9.51@ 9.5 9.51 | Aver 9.54 | November. | |
| 616,200 | 119,400 | 9.58 @ 9.65 9.62 - | Ave | 9.55 <i>@</i> 9.62- | Aver | Aver 9.55 9.48@ 9.66 9.55- 9.59 | 9.40- | | Aver 9.45 | 9.447 9.49 9.45- 9.46 | . 1 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 4 Aver 9.54 | December. | |
| 992,500 | 195,100 9·58 | 9.61@ 9.67 | Ave | 9.60 <i>@</i> 9.66 <i>—</i> | Aver | Aver. 9.55 9.63 | 9.01- | 9.45 | | 9.450 9.53 9.49- 9.50 | | υw | Aver 9.59 | January. | DAILY PR |
| 386,800 | 109,600 | 9.68 m | Aver | | | 9.62 <i>m</i> 9.72– | A 0.60 | 9·53 @ 9·59 | Aver | 9.580 | Aver 9.59 | 9.63 @ 9.71 9.62 - 9.63 | | February. | PRICES AND |
| 1 034,000 | 105,600 | 9.762 9.82 | 9.71 Aver 9.79 200 32.500 | 9.77@ 9.84 9.83- 9.84 | Aver 9.81 | 38,700 9.71@ 9.81 9.80— 9.81 | A TOP 0.76 | 9.61@ 9.67 9.66— 9.67 | Aver 9.64 | 9.65 <i>@</i> 9.70 9.65- 9.66 | Aver 9.68 | 9.70 2 9.79 | Aver 9.79 24.100 | March. | SALES OF |
| 1 200,000 | 9.82 | 9.84 @ 9.88 9.87 - 9.88 | Aver 9.87 | 13,600 9.85@ 9.92 9.90— 9.91 | Aver 9.90 | 17,800 9.79 <i>@</i> 9.88 9.88— 9.89 | Aver 9.84 | 9.680 9.75 | Aver .: 9.70 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | Aver 9.75 9.900 | 9.70~9.71 9.80~9.86 9.86~9.94 9.70-9.71 9.78-9.80 9.86-9.87 | Aver 9.83 11.700 | April. | FUTURES |
| 1 202,000 | 68.6 68.6 | 9.95 - 59.95 9.95 - 59.95 | Aver 9.93 12,800 | 9.92 <i>@</i> 10.00 9.98 - 9.99 | Aver 9.97 | $\begin{array}{r} 22,500\\ 9.86 & 9.97\\ 9.95 & 9.96\end{array}$ | Aver 9.92 | 9.76 <i>a</i> 9.82 9.82 9.83 | Aver 9.80 | 9·80@ 9·87 9·80 — 9·87 | Aver 9.83 7,300 | 9.86 - 9.87 9.86 - 9.87 | Aver 9.91 8.200 | May. | FOR EACH MONTH |
| CONTOT . | 9.96 | 9.99 @10.04 10.03-10.04 | Aver 10.01 10,900 | 10.00 @10.07 | Aver . 10.03 | 9.95 @10.05 10.03-10.04 | Aver 10.00 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | Aver 9.86 | 9.87 @ 9.91 9.87 - 9.85 | Aver 9.90 4,400 | 9.78 9.86 9.86 9.94 9.94 9.95 10.00 10.02 10.02 9.78 9.80 9.86 9.87 9.91 9.95 10.00 10.02 | Aver . 9.98 5.400 | June. | HINOW |
| | 10.01 | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | Aver 10.07 3,700 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | Aver 10.05 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | Aver 10.01 | 9.91 | 9.86 Aver 9.92 | 9-94 a 10-00 9-93- 9-95 | Aver 9.96 1,100 | | Aver 10.00 | July. | |
| | 10.10 | 10.12 m 10.14 - 10 2.00 | Aver 10 | 10.18@ | Aver 10 | 10·10 a10 10·15-10 | Aver 10 | 9.97@10 | Aver 9 | ð | Aver | | Aver | August. | |

| STAINED. | Sat. | Mon | Tues | Wed | Th. | Fri. |
|---------------|--------------|-----|------|------|-----|------|
| Good Ordinary | \$16 \$11 | 811 | 814 | 8516 | 838 | 838 |

MARKET AND SALES.

The total sales and future deliveries each day_during the week are indicated in the following statement. For the convenience of the reader we also add a column which shows at a glance how the market closed on same days.

| ` , | × . | SALES OF SPOT AND TRANSIT. FUTURES. | • |
|-------|--|--|--------------|
| | SPOT MARKET CLOSED. | | liv- ics. |
| Sat | Firm. | 10/ 10/ 101 500 | |
| Tues. | Quiet Dull Quiet ŵ 1 ₁₆ adv | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | |
| Thurs | Firm @ 1 ₁₆ adv Quiet | $293 34 \dots 320140,500$ | |
| | | <u></u> <u>1,662</u> <u>98</u> <u></u> <u>1,760</u> <u>903,700</u> | |

The daily deliveries given above are actually delivered the day previous to that on which they are reported.

THE SALES AND PRICES OF FUTURES are shown by the following comprehensive table:

| - | | 6 12 | 20 00 | 107 00 | FO 3 | | | |
|---|----|------|-------|---------|----------|------|--------|------|
| | | AVe | Ανθ | Aver | Aver | Aver | - Aver | Sept |
| : | 1, | 10:: | 10: | l è : : | 10: | 9 | 9 | temb |
| : | | 11 | 11 | 111 | 11 | | 11 | er. |

* Includes sales in September, 1887, for September, 258,200. We have included in the above table, and shall continue each wees to give, the average price of futures each day for each month. Is we are found under each day following the abbreviation "Aver" The average for each mouth for the week is also given at bottom of table. Transferable Orders-Saturday, 9:65c.; Monday, 9:65c.; Tuesday, 9:65c.; Wednesday, 9:75c.; Thursday, 9:85c.; Friday, 9:80c.

The following exchanges have been made during the week:

05 pd. to exch. 200 Dec. for June. 17 pd. to exch. 200 Oct. for Apr. 08 pd. to exch. 900 April for May. Even 200 Nov. for D-c. 11 pd. to exch. 400 Nov. for Feb. ·19 pd. to exch. 200 Nov. for Mar.

15 pd. to exch. 100 Jan. for Oct.
28 pd. to exch. 200 Dec. for April.
08 pd. to exch. 400 April for May.
02 pd. to exch. 100 Dec. for Nov. Even 2,000 Jan. for Nov.

THE VISIBLE SUPPLY OF COTTON to-night, as made up by cable and telegraph, is as follows. The Continental stocks, as well as those for Great Britain and the afloat, are this week's returns, and consequently all the European figures are brought down to Thursday evening. But to make the totals the complete

23.000

542,237

112,119

22,000

16,000 $534,773 \\ 132,266$

42,144

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fa

figures for to-night (Oct. 21), we add the item of exports from I last year, and since September 1 the receipts at all the the United States, including in it the exports of Friday only.

| | 1887. | 1886. | 1885. | 1884. |
|---------------------------------|---------|---------|---------|---------|
| Stock at Liverpool bales | 434,000 | 294,000 | 350,000 | 470,000 |
| Stock at London | 41,000 | 18,000 | 22,000 | 64,000 |
| Total Great Britain stock. | 475,000 | 312,000 | 372,000 | 534,000 |
| Stock at Hamburg | 4,000 | 1,300 | 3,500 | 4,000 |
| Stock at Bremen | 37,900 | 16,600 | 33,000 | 39,000 |
| Stock at Amsterdam | 20,000 | 11,000 | 27,000 | 36,000 |
| Stock at Rotterdam | 200 | 300 | 400 | 800 |
| Stock at Antwerp | . 900 | 900 | 2,000 | 1,700 |
| Stock at Havre | 136,000 | 103,000 | 104,000 | 155,000 |
| Stock at Marseilles | 2,000 | 6,000 | 3,000 | 6,000 |
| Stock at Barcelona | 17,000 | 28,000 | 36,000 | 23,000 |
| Stock at Genoa | 4,000 | 9,000 | 9,000 | 9,000 |
| Stock at Trieste | 11,000 | 12,000 | 8,000 | 8,000 |
| Total Continental stocks | 233,000 | 188,100 | 225,900 | 282,500 |
| Total European stocks | 708,000 | 500,100 | 597,900 | 816,500 |
| India cotton afloat for Europe. | 60,000 | 44,000 | 40,000 | 60,000 |
| Amon wett' afout for Eur'no | 476 000 | 360.000 | 333,000 | 298.000 |

Amer. cott'a afloat for Eur'pe. Egypt, Brazil, &c., aflt for E'r'pe Stock in United states ports... 42,000 32,000 553,322158,780580,495 200,435 Stock in U.S. interior towns.. 20,437 37,349 United States exports to-day.

Of the above, the totals of American and other descriptions are as follows:

| OI the and the totals of the | | | _ | |
|---------------------------------|-----------|--------------------|----------------------|--------------|
| American- | 000 000 | 104 000 | 000 000 | 252,000 |
| Liverpool stock bales | 208,000 | 134,000 | 228,000 | |
| Continental stocks | 82,000 | 80,000 | 137,000 | 121,000 |
| American afloat for Europe | 476,000 | 360,000 | 333,000 | 298,000 |
| United States stock | 580,495 | 553,322 | 534,773 | 542,237 |
| United States interior stocks | 200,435 | 158,780 | 132.266 | 112,119 |
| United States interior Stocket. | 20,437 | 37,349 | 42,144 | 22,000 |
| United States exports to-day | 20,101 | 01,020 | , | |
| | 507 907 | 1 202 451 | 1,407,183 | 1 317 356 |
| | ,307,307 | 1,020,401 | 1,407,100 | 1,011,000 |
| East Indian, Brazil, &c | | 100.000 | 100,000 | 010 000 |
| Liverpool stock | 226,000 | 160,000 | 122,000 | 218,000 |
| London stock | 41,000 | -18,000 | 22,000 | 64,000 |
| Continental stocks | 151,000 | 108,100 | 88,900 | 161,500 |
| India afloat for Europe | 60,000 | 44,000 | 40,000 | 60,000 |
| Egypt, Brazil, &c., afloat | 42,000 | 32,000 | 16,000 | 23,000 |
| Egypt, Blazh, ac, alloat | 12,000 | | | |
| matel Treat India for | 520,000 | 362,100 | 288,900 | 526,500 |
| Total East India, &c | 507 907 | 1,323,451 | | 1,347,356 |
| Total American 1 | ,907,907 | 1,020,401 | 1,107,100 | 1,011,000 |
| | | 1 005 551 | 1 000 000 | 1 079 056 |
| Total visible supply | 2,087,367 | 1,689,991 | 1,000,085 | 1,575,850 |
| Price Mid. Upl., Liverpool | 514d. | | 538d. | 57_{16} d. |
| Price Mid. Upl., New York | 95.0 | 9 ¹ 4c. | 913 ₁₆ c. | 934C |
| TIOO MIG. Upi., NCW TUR | 0-00. | 0 40 | - 10-2 | |

Price Mid. Upl., New York.... The imports into Continental ports this week have been 30,000 bales.

The above figures indicate an increase in the cotton in sight to-night of 401,816 bales as compared with the same date of 1886, an increase of 391,284 bales as compared with the corresponding date of 1885 and an increase of 213,511 bales as compared with 1884.

AI THE INTERIOR TOWNS the movement-that is the receipts for the week, and since September 1, the shipments for the week, and the stocks to night, and the same items for the corresponding period of 1886-is set out in detail in the followowing statement.

| towns 53,249 288,886 | | Louisville, Ky* 854 2,160 532 Luttle Rock, Ark. 4,979 18,066 3,614 Brenham, Texas. 920 9,895 1,040 Houston Texas. 920 934 595 35 894 | 1,813 1,929 856 2,924 | Total, old towns. 137,448 641,968 95,372 | 23,815 11,757 | $\begin{array}{c} 4.130 \\ 1.601 \\ 9.379 \\ 9.379 \\ \end{array}$ | 1,218 5,530 7,107 40,121 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 4 ,786 20,832 4 3,137 17,473 3 | 1,723 8,014 600 2,408 | 163,050 2 | 6,159 4,333 | Macon, Ga 4,744 25,158 3,662 | 13,043 | TOWNS. This Since This veek. Sept.1.'87. week. | - | Movement in Oct. 21. 1 |
|----------------------|----------|---|--------------------------------|--|------------------|--|-----------------------------|--|---|--------------------------|-----------------|------------------|------------------------------|--------|--|-----------|------------------------|
| 140,577 229,700 | 5 29,265 | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | | 2,200,435 | 30 | 3,792 | | 3,215 | - | | | 7 0,114 7,027 | | 12,201 | Oct. 21 | - | 1074. |
| 229,700 178,787 | 45,826 | 4,605 35,519 | | 132,931 | | | | | | | | | | 11.810 | This week. | Rei | 1- 110 |
| 736,146 | 272,162 | $\begin{array}{r} 733 \\ 13,093 \\ 6,500 \\ 236,443 \end{array}$ | 2,175 12,029 1,189 | 463,984 | 52,800 23,273 | 10,211 5.812 | 7,187 | 6,688 18,260 | 15,012 10,128 | 2,782 | 96,241 7.518 | 38,673 22,311 | 23,025 | 48,258 | Since Sept.1,'56. | Rescipts. | Movement to Oct. 72, |
| 187,000 | 43,118 | 34 ,983 3 ,983 | 2,412 | 93,970 | 13,013 8,413 | 1.663 | 12.203 | 1,304 2,894 | 2,345 | 435 | 17,456 1,070 | 6,955 4,172 | | 8,990 | Thus week. | Shipmeta | Oct. 92, 1 |
| 185,531 | 26,741 | 5,906 851 16,420 | 1,483 1,304 | 158,780 | 19,465 7,581 | 2,959 | 2,171 | 2,360 | 5,403 | 1,190 | 56,023 3,849 | 6,566 | 5,081 | 11,513 | Stock Oct. 22. | - | 18:10. |

towns are 194,708 bales more than for the same time in 1886.

QUOTATIONS FOR MIDDLING COTTON AT UTHER MARKETS,-In the table below we give the closing quotations of middling cotton at Southern and other principal cotton markets for each day of the past week.

| Oct. 21. | Satur. | Mon. | Tues. | Wednes. | Thurs. | Fri. |
|---------------|-------------|-------------------|--------|-------------------|--------------------|-----------------|
| Galveston | 9 | 9 | 9 | 9 | 9 | 9 |
| New Orleans. | 9 | 51516 | \$1516 | 81516 | 9^{1}_{16} | G116 |
| Mobile | · 878 | 5'8 | 5'8 | 878 | 81516 | 9 10 |
| Savannah | 9116 | 91 ₁₆ | 81518 | 9 | 9 | 9 |
| Larleston | ษ 1 | 9 | 9 | 9 | 9116 | 21 ₈ |
| Wilmington | 9 | 9 | 9. | 9 | 918 | 316 |
| Vorfolk | \$1g | 918 | 9116 | 9 ³ 16 | 1 ³ 16 | £14 |
| soston | 958 | 958 | 9.8 | · 1 58 | 58 | ç 34 |
| Baltimore | S516 | 938 | 938 | 638 | (1 ₂ | 91_{2} |
| Philadelphia. | 958 | £ 58 | 958 | 958 | 934 | 93 |
| Augusta | 9 | 815 ₁₆ | 878 | . 878 | 2 ¹⁵ 16 | 9 |
| Aemphis | | 9 | 9 | 9 | 9 | 9 |
| st Louis | 9 | 9 | 9 | 9 | 9 | 9 |
| Incinnati | 41 8 | 918 | 918 | 918 | : 18 | 918 |
| Lon'sville | 9 | 9 | 9 | 9 | 9 | : 18 |

RECEIPTS FROM THE PLANTATIONS,-The following table indicates the actual movement each week from the plantations. The figures do not include overland receipts nor Southern consumption; they are simply a statement of the weekly movement from the plantations of that part of the crop which finally reaches the market through the outports.

| Week | Receip | ts at the | Ports. | St'k at | Interior | Towns | Rec'pts | from P | lantm |
|---------|---------|-----------|---------|---------|----------|---------|---------|---------|--------|
| Ending- | 1885. | 1886. | 1887. | 1885. | 1886. | 1887. | 1885. | 1886. | 1887. |
| Sept.16 | 84,743 | 71,915 | 126,041 | 34,974 | 50 862 | 52,512 | 94.333 | 73,020 | 143,79 |
| . 23 | | | | | | | | | |
| " 30 | 159,663 | 158,465 | 238,745 | 71,882 | 72,6:4 | 118,901 | 179,093 | 170,355 | 273,15 |
| | | | | | | | 210,010 | | |
| " 14 | 231,491 | 230,289 | 276,876 | 119,132 | 143,852 | 179,58 | 260 833 | 262,565 | 308,45 |
| " -21 | | | | | | | | | |

The above statement shows-1. That the total receipts from the plantations since September 1, 1887, are 1,660,507 bales; in 1886 were 1,222,779 bales; in 1885 were 1.265,762 bales.

2.-That, although the receipts at the outports the past week were 271,799 bales, the actual movement from plantations was 321,919 bales, the balance going to increase the stocks at the interior towns. Last year the receipts from the plantations for the same week were 308,437 bales and for 1885 they were 303,754 bales.

AMOUNT OF COTTON IN SIGHT OCT. 21.-In the table below we give the receipts from plantations in another form, and add to them the net overland movement to Oct. 1, and also the takings by Southern spinners to the same date, so as to give substantially the amount of cotton now in sight.

| | 1887. | 1886. | 1885. | 1884. |
|--|-------------------------------|-----------|-----------|-----------|
| Receipts at the ports to Oct. 21 | | 1,085,318 | 1,120,430 | 1,158,360 |
| Interior stocks on Oct. 21 in excess of September 1 | 205,870 | 137,461 | 145,332 | 112,296 |
| Tot. receipts from planta'tns Net overland to Oct. 1 Southern consumpt'n to Oct. 1 | 1,660,=07 39,462 35,000 | 19,635 | 22,910 | 12,391 |
| Total in sight Oct. 21 | 1,734,969 | 1,274,414 | 1,317,672 | 1,311,047 |
| Northern spinners' takings to Oct. 21 | 252,357 | 198.176 | 228.570 | 205,042 |

It will be seen by the above that the increase in amount in sight to-night, as compared with last year, is 460,555 bales, the increase as compared with 1885 is 417,297 bales, and the increase over 1881 is 423,922 bales.

WEATHER REPORTS BY TELEGRAPH.-Reports to us by telegraph to night indicate that in general picking continues to make good progress, although at a few points there has been some interruption by rain. The crop is being marketed freely.

Galveston, Texas.-It has rained on three days of the week, the rainfall reaching three inches and forty hundredths. The thermometer has averaged 69, the highest being 80 and the lowest 60.

* The figures for Louisville in both years are "net." † This year's figures estimated.

The above totals show that the old interior stocks have increased during the week 42,076 bales and are to-night 41,655 bales more than at the same peri d last year. The receipts at the same towns have been 4,517 bales more than the same week

Palestine, Texas.-We have had dry weather all the week and picking is progressing well. The thermometer has averaged 64, ranging from 48 to 81.

Huntsville, Texas.-Picking is actively going on. No rain has fallen during the week. The thermometer has ranged from 46 to 82, averaging 67.

Dallas, Texas.-With dry weather all the week, picking has made good progress. Average thermometer 62, highest 81, lowest 37.

Austin, Texas .- Good progress is being made with picking. The weather has been dry all the week. The thermometer has averaged 66, the highest being 83 and the lowest 45.

Luling, Texas.-Picking has been resumed. The thermometer has averaged 70, ranging from 54 to 82.

Columbia, Texas .- No rain has fallen during the week and picking makes good headway. The thermometer has ranged from 45 to 15, averaging 65.

Cuero, Texas .- We have had dry weather all the week. Average thermometer 63, highest 82, lowest 59.

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g

le

n-

or he

qc

7. 799

153

224

157

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THE CHRONICLE.

Brenham, Texas.-Picking is actively going on, being favored by the dry weather. The thermometer has averaged 68, the highest being 82 and the lowest 48.

Belton, Texas.-Picking has been resumed. The thermometer has averaged 65, ranging from 40 to 83.

Weatherford, Texas.-The weather has been dry all the week. Picking is making good progress, and prospects con-tinue favorable. The thermometer has ranged from 39 to 76,

averaging 58. New Orleans, Louisiana.-We have had rain on four days of the week, the rainfall reaching four inches and sixty-five hundredths. The thermometer has averaged 75.

Shreveport, Louisiana.-There has been no rain all the week. Average thermometer 64, highest 82, lowest 42.

Columbus, Mississippi.-We have had rain on three days of the week, the rainfall reaching one inch and fifty-two hundredths. The thermometer has averaged 56, the highest being 72 and the lowest 34.

Leland, Mississippi.-Rainfall for the week thirty-two hundredths of an inch. The thermometer has ranged from 39 to 76, averaging 60.3

Greenville, Mississippi.-We have had rain on three days of the week, the rainfall reaching forty-eight hundredths of an inch. Weather cool. The thermometer has averaged 59, the highest being 73 and the lowest 45.

Clarksdale, Mississippi.—There has been no appreciable rainfall thus far this month. Weather dry and favorable. Vicksburg, Mississippi.—Telegram not received.

Hel:na, Arkansas.-There has been one light sprinkle during the week, the rainfall reaching nine hundredths of an inch. Picking is progressing finely. Most all of the cotton The thermometer has averaged 61, ranging from is open. 44 to 74.

Memphis, Tennessee.-It has rained on one day of the week, the rainfall reaching twenty-two hundredths of an inch. Picking and marketing make good progress. The thermometer has ranged from 42 to 79, averaging 60.

Nashville, Tennessee.-We have had rain on two days of the week, the rainfall reaching forty-four hundredths of an inch. Average thermometer 58, highest 74, lowest 39.

Mobile, Alabama.—It has ben showery on four days of the week, and has rained severely on one, the rainfall reach-ing two inches and twesty-four hundredthe. The thermometer averaged 68, the highest being 80 and the lowes: 52.

Montgomery, Alabama .- It has rained on four days of the week, the rain all reaching two inches and four hundr dahs. The thermometer has averaged 65, ranging from 47 to 75.

Selma, Alabama .- We have bad rain on fone days of the week, the raintall reaching one inch and ninety-four haudredths. The thermometer has ranged from 45 19 72, averag-

Aubarn, Alabama.—Telegram not received. Madison. Storida.—It has been cloudy and showery during the week, the rai call reaching fifty-seven hundred hs of an inch. The thermometer has averaged 67, the hignest being 81 and the lowest 50.

Macon, Georgia.-Rain has fallen on two days of the week, but the weather is now bright and clear.

Columbus, Georgia.-Rain has fallen on three days of the week to the extent of two inches and seventy-four hundredths.

The thermometer has averaged 62, ranging from 52 to 63. Savannah, Georgia.—It has rained on two days of the week but is now pleasant. The rainfall reached eighty-seven hundredtys of an inch. The thermometer has ranged from 53 to 78, averaging 17.

Augusta, Georgia.-The early part of the week was clear and pleasant, but during the latter portion rain has fallen on four days to the extent of two inches and eighty hundredths. Cotton is coming in freely and picking approaches completion in this section. Average thermometer 61, highest 77 and the lowest 41.

INDIA COTTON MOVEMENT FROM ALL PORTS. -- The receipts and shipments of cotton at Bombay have been as follows for the week and year, bringing the figures down to Oct. 20.

BOMBAY RECEIPTS AND SHIPMENTS FOR FOUR YEARS.

| - | Shipme | nts this | wcek. | Shipme | ents Sinc | e Jan. 1. | Re | ceipts. |
|------------------------------|--------|----------|-------|-------------------|-----------------|--|---------------|--|
| Year | | Conti- | | Great Britain | Conti- nent. | Total. | This Week. | Year. |
| 1987 1887 1885 1885 | | 3,000 | 4,000 | 322.000 519.000 | 675,000 | 1,040,000 997,000 686,000 1,133,000 | 3,000 7,000 | 1,489,000 1,417,000 1,011,000 1,567,000 |

According to the foregoing, Bombay appears to show an increase compared with last year in the week's receipts of 4,000 bales and a decrease in shipments of 1,000 bales, and the shipments since Jan. 1 show an increase of 43,000 bales. The movement at Calcutta, Madras and other India ports for the last reported week and since the 1st of January, for two years, has been as follows. "Other ports" cover Ceylon, Tuticorin, Kurrachee and Coconada.

| | Shipme | nts for the | week. | Shipmen | s since Jan | uary 1. |
|-----------------------------|-------------------|-----------------|-----------------|--------------------------|-------------------|--------------------------|
| | Great Britain. | Conti- nent. | Total. | Great Britain. | Oomment. | Total. |
| Calcutta | | | | 99,000 60,000 | 127,000 37,000 | 226,000 97,000 |
| Madras – 1887 1886 | 500 1,000 | 1,000 | 1,500. 1,000 | 49,500 32,000 | 7,000 3,000 | 56,5 00 35,000 |
| All others- 1887 1886 | 500 | | 500 | 81,50 0 64,000 | 33,000 47,000 | 114,500 |
| Total all— 1887 1886 | 1,000 | 1,003 | 2,000 1,000 | 230,000 156,000 | 167,000 87,000 | 397,00 243,00 |

The above totals for the week show that the movement fr m t c ports other than Bombay is 1,000 bales more than the same week last year. For the whole of India, therefore, the total seipments since January 1, 1837, and for the corresponding erioda of the two previous years, are as follows:

EXPORTS TO EUROPE FROM ALL INDIA.

| 1 | 18 | 87. | 18 | 36. | 18 | 85. |
|-------------------------------------|---------------|------------------|------------|--------------------|---------------|----------------------------|
| Skipments to all Europe trom- | This week. | Since Jan. 1. | This week. | Since Jan. 1. | This week. | Since Jan. 1. |
| Benchay All other ports. | 3,000 | 1,040,000 | 4,600 | 997,000 243,000 | 3,000 | 686,0 00 200,006 |
| Total | | 1.4 17,000 | | 1,240,000 | 3,000 | 886,000 |

ALEXANDRIA RECEIPTS AND SHIPMENTS. - Through arrange ments we have made with Messre. Davies, Benachi & Co., of Liverpool and Alexandria, we now receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments for the past week and for the corresponding week of the previous two years.

| Alexandria, Egypt, Oct. 1). | 1887. | 1886. | 188 | 5. |
|--|-------------------------------|------------------------------|----------------|-------------------|
| Receipts (cantars*)- This week Since Sept. 1 | 140,000 346,000 | 130,090 302,000 | 13 32 | 5,000- 3,000 |
| Childe Seg | This Since week. Sept. 1. | This Since week. Sept. 1. | This week. | Since Sept. 1. |
| Exports (bales) To Liverpool | 13,000 30,000 3,000 10,000 | 12,000 23,000 1,000 5,000 | 4,000 2,000 | 15,000 5,000 |
| To Continent Total Europo | -, | 13,000 33,000 | 6,000 | 20,000 |

Atlanta, Georgia - Telegram not received. Albany, Georgia.- Rain on one day of the week to the extent of three inches and twenty-five hundredths, accompanied by wind, did damage to open cotton. The thermometer has averaged 68, ranging from 60 to 74.

Charleston, South Carolina .- We have had rain on four days of the week, the rainfall reaching one inch and ninetern hundredihs. The thermometer has ranged from 51 to 79, averaging 67.

Statedary, South Caroling.-It has rained on two days of the week, the rainfall reaching two inches and fifty-one hundredths. Aver ge thermotaeter 60 2, highest 74, lowest 44. Last week rain fell on one day to an isappreciable extent, and the thermometer averaged 66.4 and rauged from 49 to 83.

Wilson, North Carolina.-We have had rain on three days of the week, the rainfall reaching one inch and cighty-four hundredths. The thermometer has averaged 62, ranging from 41 to 73.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock Oct. 20, 1887, and Oct. 21, 1886.

| | Oct. 20, '87. | Oct. 2 | 1,'85. |
|--|---------------|--------------------------------|--------------------------------|
| New Orleans Above low-water mark. Memphis Above low-water mark. Nashville Above low-water mark. Shreveport Above low-water mark. Vicksburg Above low-water mark. | | Feet. 2 4 0 0 4 | Inch. 6 8 9 1 1 |

* A cantar is 98 lbs.

This statement shows that the receipts for the week ending Oct. 19 were 140,000 cantars, and the shipments to all Europe 40,000 bales.

MANCHESTER MARKET. -- Our report received by cable to-night from Manchester states that the market continues firm for yarn s and steady for shirtings. We give the prices for to-day below, and leave those for previous weeks of this and last year for com parison :

| $\begin{array}{c c c c c c c c c c c c c c c c c c c $ | parino | | 1887. | | 1 | 1886. | |
|---|-----------------------------------|---|---|--|--|--|--|
| $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | , | | 814 lbs. | Mud. | Dis Cop. | | Coti'm Mid. Uplds |
| " $21 73_8 78$ 5 $71_9 76$ 9 5 1_4 73_{14} ? 71_{14} 5 $74_9 00$ 73_1 | ·· 23 ·· 30 Oct. 7 ·· 14 | d. d. 74 @7151e 74 @7151e 7516@3 7516@3 7516@3 738 @8 | 5 5 4 26 5 7 1 2 1 6 5 7 1 2 2 6 5 7 1 2 2 6 5 7 1 2 2 6 5 7 1 2 6 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | $\begin{array}{c ccccc} d. & d. \\ 9 & 5^{1}g \\ 9 & 5^{7}18 \\ 9 & 5^{3}16 \\ 9 & 5^{3}16 \\ 9 & 5^{1}16 \\ 9 & 5^{1}16 \\ \end{array}$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 514 538 2 5718 2 5518 5 5318 |

JUTE BUTTS, BAGGING, &C .- There has been a fair inquiry for bagging and the market is steady. Sellers are quoting 55%(05)4c. for 11%(10) (60%(0.6)) for 11%(10) (10%(0.6)) for 11%(10) (10%(0.6)) for 11%(0.6) (10%(0.6)) (10%(0.6)) for 11%(0.6) (10%(0.6) (10%(0.6)) for 11%(0.6) (10%(0.6)) for 11%(0.6) (10%(0.6) (10%(0.6)) (10%(0.6)) (10%(0.6) (10%(0.6)) (10%(0.6)) (10%(0.6)) (10%(0.6)) (10%(0.6)) (10%(0.6)) (10%(0.6)) (10%(0.6)) (10%(0.6) (10%(0.6)) could be had a snade less. Butts are rather quiet, but prices are steady at 21/8@21/4c. for paper grades and 21/4@23/8c. for bagging quality.

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WEATHER RECORD FOR SEPTEMBER.-Below we give the rainfall and thermometer record for the month of September and previous months of this year and the two preceding years. The figures are from the records of the Signal Service Bureau, except at points where they have no station, and at those points they are from records kept by our own agents.

| pointo inc | 5 | | | | | proj | | 0 | | | | | Rainfall,in Days rain | | 1 8.00 | | 3.30 | 5.52 | 4·80 | 1.21 | $6.49 \\ 12$ | 1.70 | 2.15 | 6.20 11 | 4.42 |
|------------------------------|------------|---------------|-------------|---|--|------------------|-------------------|---|--------------------|------------------|------------|--------------------|-----------------------------|---------------|--------------|---------------------|-----------------|----------------|---------------|----------------|----------------|------------------|-------------------|---------------|--|
| , | 1 | June | | | July. | | A | ugust | | Se | pteml | ber. | Ashwood— Rainfall,in | | 5.20 | 4.10 | | | | 2.51 | 2.99 | 3.60 | 2.58 | 3.08 | |
| Rainfall. | 1887. | 1886. | 1885. | 1887. | 1886. | 1885 | 1887. | 1886. | 1885. | 1887. | 1886. | 1885. | Days rain Austin— | | 14 | | 11 | 5 | 14 | 4 | 8 | 4 | 4 | 5 | 9 |
| VIRGINIA. | | | | | | | | | | | | | Rainfall,in Days rain | | 7.37 | 7 2 .93 9 | ·2·33 10 | 4·73 10 | 4·50 8 | 1.85 5 | 6·08 | 0.97 | 2·62 6 | 3.75 | 3.35 |
| Norfolk Rainfall,in | 1 | 5.34 | 3.48 | 5.33 | 4.23 | 3.22 | 8.56 | 10.53 | 2.39 | 3.06 | 4.63 | 3.31 | TEXAS. | | | ļ | | | | | | | | | |
| Days rain | | 17 | 8 | 14 | 12 | 13 | 19 | 17 | 10 | 7 | 8 | 4 | Galveston.— Rainfall,in | | | | 1.62 | | | | | 1.74 | 2.52 | 13.31 | 26.01 |
| N. CAR'NA. Wilmingt'n | | | | 0.00 | | | | | | 0.10 | 1.04 | | Days rain Palestine- | 8 | 14 | 6 | 10 | 7 | 8 | 12 | 11 | 7 | 10 | | 13 |
| Rainfall,in Days rain | | 8·81 16 | 8.21 | 6·77 19 | 21·12 17 | 4.04 | 9.88 14 | $4.38 \\ 16$ | 5·87 15 | 0·46 7 | 1.34 | 5·69 6 | Rainfall,in Days rain | 2.57 8 | 2:37 | 2·07 10 | 2·97 4 | 3.31 | +0·33 | 5.18 8 | 1.52 | 1.87 | 2.20 | 7.12 | 4.63 |
| Weldon Rainfall,in | 1 | 6.75 | 3.25 | 6.27 | 10.40 | 3.86 | 5.88 | 5.05 | 1.32 | 3.49 | 1.75 | 1.51 | Fort Elliot- Rainfall,in | 2.39 | 247 | 9.85 | 0.93 | 1.20 | · | 3.62 | 4.57 | 4.94 | 1.67 | 0.60 | |
| Days rain Charlotte— | | 12 | 7 | 10 | 12 | 8 | 18 | ម | 12 | 7 | 9 | 3 | Days rain Cleburne— | 8 | 9 | 13 | 7 | 6 | •••• | 7 | 5 | 10 | 8 | 4 | 3 |
| Rainfall,in | | 11.04 18 | 3·48 11 | 7·48 15 | 8.05 14 | 6·30 10 | 9·02 16 | 6·34 15 | 4.01 | 1·24 5 | 0.68 | $3^{\cdot}45_{-5}$ | Rainfall,in Days rain | 2·27 13 | 2·17 10 | 5 83 9 | 3·17 9 | 1.38 11 | 1.32 | 16230 15 | 2.09 10 | 0.51 6 | 4.08 | 4·20 11 | |
| Wilson- | 10 | | | 11 | | | | | | 1.10 | | | Austin- | | | | .* | 3.24 | . 1 | 1.67 | | | 0.05 | 12.38 | 11 |
| Rainfall,in Days rain | | 6·37 10 | 2.77 | 5.69 11 | 13 | 4·39 9 | $13.18 \\ 13$ | $ \begin{array}{r} 6.17 \\ 14 \end{array} $ | $3^{\cdot 24}_{5}$ | 5 | 4 | 2 90 4 | Rainfall,in Days rain | | 0.92 | 3 1 | 3 | 5 | 10 | 6 | 6 | 5 | 5 | 13 | 8.97 |
| Rainfall,in | 4.25 | 14.00 | | | 11.62 | | 6.00 | 7.94 | 3.20 | 3.55 | | | * Inapprec † Rain gau | iable | | t | Obse | rvati | ons ta | aken | on el | even | diys | only. | |
| Days rain | | 16 | 9 | 11 | 12 | 9 | 11 | 14 | 5 | 4 | 4 | 5 | , Kam gau | ige u | LIBOL | quin | g the | - | II and | 1 400 | ut au | men | 1050. | | |
| 5. CAROL'A Charleston- | | 10.00 | 5.00 | 7.74 | 1.18 | F-10 | 4.10 | 0.00 | 10.10 | 1.31 | 3.03 | 0.00 | ~ | | June. | | | July. |] | 1 4 | lugust | t. | Se | ptemb | er. |
| Rainfall,in Days rain | | 10.78 19 | 5.96 12 | 12 | 4·46 14 | 7·49 13 | $4.12 \\ 13$ | 13 | 19·18 18 | 9 | 10 | $3.32 \\ 14$ | Thermometer | 1887. | 1886. | 1885. | 1887. | 1886. | 1885. | 1887. | 1856. | 1885. | 1887. | 1886. | 1885. |
| Pacolet- Rainfall,in | 4.51 | | 3.44 | 6.77 | | | 7.84 | | 2.69 | | 1.54 | | VIRGINIA | | ¦ | | | | | 1 | | | | | |
| Days rain Stateburg- | 6 | 17 | 13 | 15 | 13 | 9 | 9 | 19 | 12 | | 8 | 8 | Norfolk Ilighest | .95.5 | 93.2 | 98.4 | 102.5 | 92.2 | 98.8 | 91.8 | 92.8 | 91.3 | 91.4 | 89.4 | 80.9 |
| Rainfall,in Days rain | | 5·35 12 | 3·22 10 | 4.90 | 4·76 9 | 5.67 11 | 4·98 12 | 2.12 8 | $2.70 \\ 12$ | 0.75 | 2·05 | 3.4 8 8 | Lowest | 56.5 | 56.5 | 55.8 | 65.3 | 64.0 76.1 | 59.4 | 59.5 | 61.4 | | 46.0 | 59.9 71.6 | 51.4 |
| Aiken Rainfall,in | | | | | 8.40 | 1 | | 5.60 | | | 1.55 | | Average N. CAR'LA. | 75.1 | 110 | 74.3 | | 101 | 000 | 101 | 14.0 | | 000 | 110 | 10.0 |
| Days rain | 5 00 | 13 | | | 11 | | | 3 | ••• | | 2 | | Wilmington- Highest. | 97.9 | 92.2 | 93.0 | 100.0 | 94.5 | 94.0 | 95.1 | 92.8 | 93.5 | 91.0 | 91.2 | 59.0 |
| Columbia Rainfall,in | | | | | | | 5.21 | | | • • | | | Lowest Average | 53.0 75.8 | 56.3 | 58.2 | 63.2 | 66.0 | | | 60.2 | | 42.3 | 58.3 | 51.6 |
| Days rain GEORGIA. | 9 | 9 | 6 | 19 | •• | 8 | 12 | | •••• | •••• | •••• | ••• | Weldon | | | | 103.0 | | 100.0 | 94.0 | | 98.0 | 1 | | |
| Augusta | 4.50 | 0.85 | 2.80 | 8.83 | 7.51 | 3.69 | 6.83 | 2.29 | 0.90 | 0.51 | 0.62 | 2.78 | Highest Lowest | 97·0 54·0 | 61.0 | 62.0 | 6.0 | ••• | 62.0 | 56.0 | 63.0 | 58.0 | 40.0 | 56.0 | 44.0 |
| Rainfall,in Days rain | | 9.65 17 | 11 | 15 | 12 | 7 | 12 | 9 | 3·3S 10 | 4 | 3 | 12 | Average (harlotte- | - 74-2 | | | 80.8 | | 80.2 | 1 | | 77.5 | 1 | 72.0 | |
| Atlanta Rainfall,in | | | | 14.11 | | | 7:51 | 2.36 | 6.91 | 4.20 | 0.25 | 6.51 | Highest | 52.8 | - 56.6 | 53.5 | | 59.1 | 95°0 56°1 | 971 | 56.4 | 72.0 | 0 39.5 | | 47.6 |
| Days rain Savannah | | 21 | 9 | 19 | 7 | 18 | 13 | 11 | 8 | 8 | 2 | 12 | Average Wilson | 75.5 | 72.1 | 75.6 | | 75.3 | • ; | 74.7 | | 76.9 | | 72.4 | |
| Rainfall,in Days rain | | 7.24 | 8.11 | 4.72 | 7.02 22 | 7.88 | 1.89 10 | 7·32 16 | 14·38 15 | 7 | | 12.00 17 | Highest | | | 92°0 60°0 | $101.0 \\ 68.0$ | | 96.0° 58.0 | | 92:0 63:0 | | | 87·0 55·0 | $90.0 \\ 48.0$ |
| Columbus Rainfall,io | 6.49 | 10.42 | 5.08 | 15.61 | 7:39 | 4.35 | 3.43 | 6.73 | 6.89 | | 0.81 | 11.10 | Average Morganton | | | | 81.5 | 80.2 | 83.8 | 78.9 | 78.7 | 80.2 | 72.3 | 75.3 | 73.3 |
| Days rain | | | 5 | 16 | 10 | 4 | ð | 7 | 8, | •••• | 3 | 9 | Highest Lowest | | | 94.0 | | 92.0 65.0 | 92m 62m | | 92.0° 63.0 | | 89.0 | 56.0 | 87.0 52.0 |
| Rainfall,in Days rain | | $10.97 \\ 12$ | 4.06 8 | | $\frac{4.08}{8}$ | $\frac{3.04}{7}$ | | $5^{+}54$ 5 | 7·74 9 | | 0.59 2 | 9.35 9 | Average | 72.0 | 74.8 | 75.5 | | | | 68.0 | | | | 73.1 | |
| Rome Rainfall,i) | | 11.05 | | | 2.55 | 1 | | | 1.17 | •••• | 1.05 | 1 | S.CAROL'A Uharleston« | | | | | | | : | | | | | |
| Days rain. Sorsyth | | | | · | | 10 | | ~7 | 4 | •••• | 2 | 8 | Highest Lowest | 99.6 57.4 | 89.5 | 96.4 64.0 | 97.9 | 92·1 04·7 | 199.1) | 98.0 67.0 | 92·0. 92·0. | $93.2 \\ 67.0$ | 90·1 49·2 | | |
| Rainfall,in | | 11.13 | | 12.70 | | | | | 5.38 | 2.57 | | | Average Pacolet- | 77.5 | | | 81.7 | | | 80.2 | 75.2 | 80.0 | 74.0 | 76.1 | 76.4 |
| Days rain. FLORIDA. | 6 | 17 | 9 | 10 | 9 | 11 | 12 | 14 | 10 | 4 | 3 | 13 | Highest Lowest | 102.0 50.0 | | | 107.0 | | 85·1 67·1 | 94 0 49 0 | 85.0 | 84.9 | | 82·4 63·6 | 78.9 61.5 |
| Jacksonville- Rainfall,in | 9.88 | 4 78 | 8.98 | 8.90 | 17.97 | 7.16 | 5.7 | 6.52 | 7.56 | 9.40 | 4.91 | 19.63 | Average Stateburg | 72.8 | | | 79.1 | | 78.8 | | 75.2 | | | 73 | 70.9 |
| Days rain Cedar Keys.– | | 16 | 17 | 17 | 20 | 16 | 14 | 15 | 18 | 13 | 14 | 20 | Highest Lowest | 99·() | | | 103:0 | 92·0 64·5 | | 92·0 57·0 | | 95·0 64·0 | 92·8 43·0 | 85.6 | 87.0 51.5 |
| Rainfall,i- Days rain | 8.65 | 7.81 | 10.98 15 | | $\frac{11.72}{21}$ | 9·17 16 | 5.45 | $\frac{7.08}{12}$ | 10.03 18 | $1.11 \\ 10$ | 1:35 | 5.76 | Average | | | | | 77.5 | | 75.6 | | 78.2 | | 74.1 | 71.8 |
| Archer- | 6.36 | | 11:45 | | 14.49 | 1 | 9 | | | | 3.02 | 1 | Aiken- Highest | | | | | 92.0 | ••••• | | | | | 89 S 60.0 | |
| Rainfall,i Days rain | 10 | | 22 | 13 | 20 | 15 | · 8·37 10 | 14 | 10.23 (16) | 7 | 9 | 10 | Lowest Average | 52.0 | 62.0 79.0 | | · · · · · | 65.0 79.5 | | · | | | •••• | 76.7 | |
| Sanford— Rainfall,ii | | 11.08 | | | 10.21 | | 2.47 | | 6.75 | 6.33 | | 10.73 | Columbia- Highest | | | | 103.5 | | 96 : | 95.8 | | | | •••• | |
| Jallahassee- | 18 | 21 | 17 | 14 | 26 | 18 | 11 | 12 | 19 | 21 | 16 | 20 | Lowest Average | 54:0 75:0 | 62.0 | 62.0 | 67·2 80·7 | | 84. | 56.0 76.6 | | | ••••• | | |
| Rainfall,i Days rain | 5.00 | 7.75 10 | | 12.45 | $ \begin{array}{r} 14.30 \\ 22 \end{array} $ | 6.55 16 | 3.75 | 7·75 10 | 9·87 | 4.25 | | | GEORGIA. | | | . 1 | 1 | - | . 1 | | 1 | | 5 | | |
| ALABAMA. Montgom'y | } | | | | | | | | 1 | | İ | | Augusta.— Ilighest | 103.3 | | | 103.8 | | | | 100.6 | | 98.2 44.9 | | 95·2 51·8 |
| Rainfall, in | | | 4:32 | 1000 | | 7·54 22 | 2:04 | | 3.03 | | 1.12 | | Lowest Average | 59·1 75·9 | | | | 77.9 | 61·1 80·7 | | 60.7 77.6 | 79.2 | | | 73.8 |
| Days rain Mobile | | 20 | 10 | 15 | 10 | | 7 | 11 | 16 | 4 | . 5 | 15 | Atlanta Highest | 97.0 | 89.7 | | 100.0 | | | | | | 95.1 | | 87.2 |
| Rainfall,in Days rain | | 5 94 20 | 4·18 14 | $ \begin{array}{r} 4.31 \\ 16 \end{array} $ | 6·59 16 | | $\frac{4.31}{8}$ | 3.55 | 6.07 20 | 6·21 6 | 2.65 | 9·25 16 | Average | 57·1 75·9 | 60.0 72-3 | 56.4 76.4 | | 66·01 77·3 | | | 62·0 | 60.0 1 76.7 1 | | 73.5 | |
| Belma- Rainfall,in | | 9.71 | | | | 5.66 | 1.77 | 3.25 | | 3.74 | 0.10 | | Savannah | | | | 101.6 | | | | 93.2 | | 93.0 | | |
| Days rain Au burn— | 8 | 14 | 10 | 19 | 9 | 9 | 5 | 9 | 10 | 2 | 2 | 11 | Average | 60.0 | 66.5 79.8 | | | 69.0 80.5 | 65.4 | | 65 S 79 9 | | 50.0 73 0 | 63.6 77 2 | |
| Raintall,in Days rain | | 8·15 14 | 3·30 11 | 21.09 | 4·40 14 | 6 9 0 15 | $\frac{4.32}{10}$ | $5^{.24}_{-10}$ | $3.45 \\ 11$ | 7.18 | 0.40 2 | 4.77 | Columbus Highest. | , | | - 11 | | 99.0 | 1 | | 95.0 | | | 92.9 | 89.0 |
| LOUIS'ANA | | | | | | | | | | | | | Lowest | 71.0 | 69.0 | 67.01 80.0 | | 20.6 | 68.0 | 67.0 | 69.0 80.0 | 65.0 | | 107.0 79.0 | 60.0 |
| New Orleans- Rainfall,in | | | | 7:85 | 4:35 | 6.15 | 4.67 | 2.40 | 4.25 | 6.21 | | | Mil'geville | | 94.0 | 1 | | 95.0 | | | 931 | 91.0 | | 1 | 92.0 |
| Days rain | | 20 | 12 | 20 | | 20 | 13 | 13 | 18 | 7 | 1 | 17 | Lowest | | 61.0 | 60.0 | | 64.0° 80.0 | 63.0 | | 63. | 6 . 0 | •••• | 62.0 | 53.0 |
| Rainfall,in Days rain | | 4·16 15 | 8 | 3·85 10 | $\frac{2.58}{11}$ | 4.89 | 2·07 S | $\frac{3.80}{5}$ | $0.93 \\ 5$ | $\frac{3.64}{7}$ | 4.58, | $6.70 \\ 15$ | Average Rome | •• | | 79.3 | | | | ••••• | · · · | 79.8 | ţ | 90.0 | |
| Srd. Coteau- Rainfall,in | 6.73 | 11.31 | 5.24 | 6.63 | S.07 | 5.01 | 1.87 | 1.62 | 7:57 | 4.57 | 5.91 | 10.28 | Highest Lowest | •••• | 61.0 | 60.0 93.0 | · · · · | | 55-0 | | 65. | 95°0 63°0 | | 58.0 | 54.0 |
| Days rain | 10 | 14 | 9 | 13 | 13 | 8 | 6 | 3 | 10 | Ō | .9 | 12 | Average Forsyth.— | | | 71.0 | | 77 0 | | | | 83.04 | | 74.0 | , |
| Raintall.in Days rain | 4.30 | 6-26 12 | 5.84 S | $11.15 \\ 14$ | 4.62 | 4.4) 8 | 3.27 | 4.31 | 2.79 | 2.74 | 5.42 | 7.68 | Highest | fiti"(+ | 66.0 | 1: 1-1 | 73 () | $91.9 \\ +5.0$ | 67. | 62.1 | 15:11 | 64 0 | 101.2 | 591. | H4.0 |
| MISSIS'PI. | | 1~ | | | • | ΰ, | | | 3 0 | | | U | Average FLORIDA. | 79.7 | 76.4 | 78.0 | 81.5 | 79.0 | 80.8 | 803 | 797 | 72 | 70.5 | 18.6 | 71.0 |
| Raintall,in | | | 4.36 | 4.07 | 1.39 | 4.32 | 2.79 | 3.35 | 8.20 | 2.27 | 1.37 | .6.98 | Jacksonville. | | | 050.0 | 100-0 | | 0.1. | (| | | 95.1 | 0.2.0 | 02.5 |
| Days rain Vicksburg | 12 | 18 | 9 | 10 | 3 | 8 | 7 | 9 | 2 | 4 | 4 | 13 | Highest Lowest | 64.1 | 66:51 | 67.5 | 193 | 20.5 | 70.8 | \$17.1 67.7 | 61. | 70.5 | 55.3 | 66.0 | 67.9 |
| Bainfall,in Days rain. | 2.99 | 9.63 21 | 2·90 10 | 4.11 | $1.58 \\ 9$ | 8.61 16 | $2.44 \\ 10$ | 2.42 | 1.04 | 4.55 | 5.13 10 | 5.28 10 | Average Cedar Keys | , | | 1. | | ł | | | 80.4 | | | 75.0 | |
| Brookhuven | | 7:30 | | | 1 | 8.20 | 3.70 | 5.50 | 1.90 | 1 | i | 8.10 | Highest | | | | · 92·11 68·9 | | | | 687 | | 45.2. 00.9 | 6.14 | 63.5 |
| Days rain Greenville | 8 | 19 | 6 | 17 | 9 | 13 | 7 | 11 | 12 | 6 | 7 | 14 | | | | 81.1 | 82.0 | 80.3 | 82.1 | 75.8 | 80°8 | | 77.6 | | |
| Raintall.in | | | 2.10 | 5.08 | 2.89 | | 2.20 | 2.99 | 3.70 | | 1.24 | 4.20 | | | | 92.0 | 98.0 65.0 | | | | 97.0 69.0 | | 93·0 62·0: | | |
| Days rain Leland- | 5 | 15 | 5 | 8 | 7 | 5 | 7 | 7 | 3 | 2 | 2 | 7 | Average Sanford- | 71.3 | 79.8 | 82.7 | 75.4 | | | | | | 79.0 | | |
| Rainfall,in Days rain | 4.45 | 10.00 15 | | 2·91 9 | 4.99 | 3·75 9 | 1.9. | 3.36 | 1·21 5 | 6.00 3 | 3·49 0 | 3·34 6 | Highest | | 94.7 | | | 93.3 | | | 94.4 | | 91·7 64·0 | | 93·8 68·4 |
| Clarksdale- Rainfall,in | 0.02 | | | 6.97 | | . 1 | | 1 | | | | | Lowest Average | | | | 67·9 80·5 | | | 69.4 80.8 | | | 61.0 77.8 | | |
| Days rain. Gloster.— | 7 | | | 11 | | | 5 | | | 3 | | | Tallahassee - Highest | | 92 5 | | 93.0 | 89.0 | 91.5 | | | | 93.0 | | 88.0 |
| Rainfall,in Days rain | 0.20 | | | 7.51 | •••• | | 7:30 | •••• | •••••!! | · | •••• | | | | 72 0 82.0 | | 75.0 79.9 | 72.0 | 74.5 | | 70.0 83.0 | | . 6.0 76.8 | | 65 [.] 0 74 [.] 0 |
| ARK'NSAS. | | | •••• | | | | 5 | •••• | •••• | | | | ALABAMA | 1 | - | . ! | | ł | | | - 1 | | | | |
| Rainfall,in | 2.20 | 8.92 | 3.81 | 1.74 | | 0.85 | 1.18 | 5.28 | 2.17 | | 6.24 | 1.93 | Montgom'y Highest1 | | | | 100.4 | | | | 97.8 | | 98.8 | | 90 .7 55.0 |
| Days rain | 14 | 16 | 10 | 7 | 10 | 6 | 8 | 8 | 8 | 5 | 10 | 11 | Average | | 63.9 77.5 | | 70·4 79·7 | | | | 65.4 80.0 | 79.7 H | 50.0 75.7 | | |
| Rainfall,in Days rain | 1.29 13 | 6·31 16 | 2°75 11 | 5·43 13 | 3·20 8 | 3.78 | 1.38 | 4·11 10 | 2.37 | 1.73 | 8·83 5 | 4·08 | | | 96.3 | | 97.5 | | | | 97.0 | | | | 90·4 |
| Fort Smi h- Rainfall,in | | | 4.85 | | 2.63 | | | | 2.99 | | | 0.58 | Average | | 65.4 | | 68.0 80.4 | | | | 87·4 79·9 | | 53.2 | | 59 [.] 8 76 [.] 6 |
| Days rain . | 7 | 13 | 15 | 11 | 12 | | 12 | 10 | 10 | | 11 | 5 | Selma- | | 95.0 | 94.0 | 95.0 | 90.0 | 95.0 | 91.0 | 93.0 | 93.0 | \$ 4 .0 \$ | ·9·0 | 92.0 |
| 5 Records | deetr | l ovođ | hv 4 | ro |] | 11 | 1 | 1 | 11 | ł , | }. | _1 | Lowest | 61.0 | 65.0 | 62.0 | 68·0 79·8 | 72.0 | BOIL | 63.0 | 75.0 | :0.01 | 50.0 74.7 | 73.0 6 | 68.0 79.0 |
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| Rainfall,in 231 769 372 377 190 526 259 559 102 685 369 569 Days rain 14 20 13 16 7 12 7 19 S 10 9 11 Memphis Rainfall,in 10 15 2 14 7 13 7 12 649 170 215 620 42 Ashwood Rainfall,in 10 15 2 14 9 11 5 14 4 8 4 4 5 9 11 <th< td=""></th<> |
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| $\frac{Austin-H_{\rm Rainfall,in}}{Hainfall,in} \stackrel{1:60}{=} \stackrel{0:92}{=} \stackrel{0:63}{=} \stackrel{*}{=} \frac{3^{\circ}24}{5} \stackrel{1:68}{=} \stackrel{1:67}{=} \stackrel{6:01}{=} \stackrel{1:68}{=} \stackrel{2:85}{=} \stackrel{1:2:33}{=} \stackrel{8:92}{=} \frac{1}{10} \stackrel{1:68}{=} \stackrel{1:67}{=} \stackrel{6:01}{=} \stackrel{1:68}{=} \stackrel{2:85}{=} \stackrel{1:2:33}{=} \stackrel{8:92}{=} \stackrel{1:67}{=} \stackrel{1:68}{=} \stackrel{1:67}{=} \stackrel{6:01}{=} \stackrel{1:68}{=} \stackrel{2:85}{=} \stackrel{1:2:33}{=} \stackrel{8:92}{=} \stackrel{1:67}{=} \stackrel{1:68}{=} \stackrel{1:68}{$ |
| * Inappreciable. † Observations taken on eleven d ·ys only. ‡ Rain gauge upset during the storm and about an inch lost. Thermometer June. 1887. 1886. 1885. VIRGINIA. |
| t Rain gauge upset during the storm and about an inch lost. Thermometer June. August. September. Thermometer June. August. September. VIRGINIA September. |
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| Highest 95.5 93.2 96.9 102.5 92.2 98.8 91.8 92.8 94.3 91.4 89.4 89 |
| Lowest 56 5 57 5 57 8 65 3 64 0 59 4 59 5 64 4 60 2 46 0 59 9 57 Average 73 1 71 3 74 8 80 7 76 1 80 5 75 1 74 5 77 9 69 3 71 6 70 |
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| Highest. 97.9 92.2 93.0 100.0 94.5 94.6 95.1 92.8 93.5 91.0 91.2 89 Lowest 53.0 56.3 58.2 65.5 66.0 62.2 55.6 60.2 60.0 42.3 58.3 51. Average 75.6 75.3 76.4 80.9 73.6 80.7 75.0 77.0 79.7 61.9 74.9 73. |
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| Average $74^{\circ}2$ $73^{\circ}2$ $75^{\circ}0$ $80^{\circ}8$ $$ $80^{\circ}5$ $75^{\circ}7$ $77^{\circ}5$ $68^{\circ}8$ $72^{\circ}0$ 71° Charlotte- Highest $101^{\circ}9$ $89^{\circ}7$ $90^{\circ}2$ $93^{\circ}7$ $95^{\circ}0$ $97^{\circ}1$ $91^{\circ}9$ $93^{\circ}5$ $95^{\circ}9$ $90^{\circ}8$ 89° |
| Lowest 52.8 56.6 53.2 65.6 59.9 56.1 52.8 56.4 72.0 \circ 59.5 53.3 47 Average 75.2 72.1 75.6 79.6 75.3 78.2 74.7 75.1 76.9 70.1 72.4 69 Wilson- |
| Highest 99.0 94.0 92.0 101.0 92.0 96.0 92.0 |
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| Average $72^{\circ}8$ $73^{\circ}4$ $75^{\circ}5$ $79^{\circ}1$ $$ $78^{\circ}8$ $77^{\circ}7$ $75^{\circ}2$ $76^{\circ}5$ $$ $73^{\circ}4$ $70^{\circ}1$ Stateburg Highest $99^{\circ}0$ $90^{\circ}0$ $92^{\circ}0$ $92^{\circ}0$ $98^{\circ}0$ $95^{\circ}0$ $92^{\circ}8$ $85^{\circ}6$ $87^{\circ}6^{\circ}$ |
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| 1 | hermometer | | 1886. | 1885. | | 1886. | 1885. | 1887. | 1886. | 1885. | 1887. | 1886. | 1885. | |
| Ă | LABAMA uburn- Highest Lowest Average | \$ | 91.0 62.0 76.0 | 90·0 60·0 75·0 | 93.0 72.0 83.0 | 91·5 62:0 77·8 | 92.0 59.5 78 0 | 92·0 63·5 77·7 | 97 5 63 8 78 9 | 91.0 62.0 77.5 | 95·0 51·0 73·3 | 92·0 50·0 76·0 | | |
| 1 | LOUIS'NA. V. Orleans Highest Lowest Average | 91·2 66·2 78·3 | 70.0 | 91·7 71·6 82·2 | 95·8 70·0 80·5 | 92·9 70·8 79·8 | 92·5 71·5 82·9 | 94·3 71·0 81·0 | 67.8 | 93·2 69:0 80·4 | 94·0 60·1 77·3 | 92·0 61·8 77·8 | 92.0 65.8 77.1 | |
| £ | hreveport.— Highest Lowest | 110.7 66 2 852 | 63.9 | 97·8 65·7 81·1 | 103·8 69·0 82·4 | 100·4 65·9 81·6 | 69.5 | 101·5 65·6 81·6 | 63.8 | 100·7 61·8 81·8 | 100.0 53.8 67.5 | 97·0 54·9 76·9 | 95·2 51·8 75·2 | |
| G | Average r'd Coteau- Highest Lowest Average | 00.5 | 91·6 69·0 | 92·1 66·4 81·6 | 94.5 70.5 81.5 | 92 5 65 3 83 3 | 69.0 | 93.9 85.7 80.9 | 71.8 | 96.6 66.0 82.0 | 93·1 56·5 77·1 | 90°2 54°6 78°3 | 89·2 62·2 77·3 | |
| 5 | Liberty Hill— Highest Lowest Average | 92.0 72.0 84.5 | 90·0 77·0 | 91.0 81.0 83.3 | 91.0 73.0 85.5 | 71.0 | 79.0 | | 71.0 | 94·0 76·0 85·9 | 20.0 68.0 81.0 | 88.0 65.0 81.7 | 87.0 69.0 78.5 | |
| 1 | MISSISS'PI. Jolumbus.— Highest Lowest Average | 96·0 52·0 76·0 | 62.0 | 64.0 | 93.0 62.0 79.0 | 58.0 | 60.0 | 52.0 | | 57.0 | 94·0 42·0 71·0 | 42.0 | 46.0 72.0 | |
| | Vicksburg- Highest Lowest Average | | 65.8 | 60.9 | 68.4 | 65.8 | 8 64.4 | 64. | 66.1 | 61.8 | 96·3 52·2 75·9 | | 92·0 53·0 73·9 | 1 |
| | Brookhaven- Highest Lowest Average | 94·0 56·0 | 90.0 | 95·0 56·0 | 69.0 | 63.0 | 60.0 | 60. |) 65.0 | 65.0 | | 58.0 | 88.0 59.0 73.0 | 1 |
| 2 | Greenville- Highest Lowest Average | . 97·0 |) 64.0 | 70.0 | 70.0 | 670 | 67.0 | 64. | 0 65.0 | 64.0 | 55.0 | 53.0 | 57.0 | |
| ъ | Leland- Highest Lowest Average | . 92.0 | 0 81. | | 67. |) 63.0 |) 66.0 | 60. | 0 85.0 | 80.0 | 48.0 | 49.0 | 59.0 | |
| | Clarksdale Highest Lowest Average | . 96° 52° | 0 | | 65. | | | 93 57 72 | 0 | | |) | ···· | |
| | Gloster- Highest Lowest Average | . 98. . 65 | 0 | | . 62 | 0 | ¦ | . 83 | 0 | . | | | | . |
| | ARKANS': Little Rock Highest. Lowest Average | - - 96 - 59 | 0 61. | 0 59. | | 2 01 | 0 91. 0 07. | 0 38. | 2: 112.1 |) 82.0 | 50.1 | 1 52.1 | 52.0 | |
| | Helena- Higaest. Lewest. Average. | . 98 58 | 0 63. | 0 + 66.0 | 0 97 0 66 | 0 04 | 0 00 | 0 62 | 0 951 | 0: 61.0 |) 51'(| |) 54.(| |
| | Fort Smith Highest. Lowest. Average | - . 94 . 57 . 75 | 8 98. 1 59. | $\frac{2}{9}$ $\frac{61}{93}$ | 0 103 | 0 03 | 0 0.5 | 8 57 | 8 104 1 57 1 79 | 1 57 | 1 450 | | 1 4:11 | 0 |
| | TENNES'H Nashville Highest. Lowest. Average. | 96 | 0 55 | o 60. | 2. 66 | 3 55 | 7 57 | 8 57 | | 1 56 | $\begin{vmatrix} 43 \\ 3 \\ 72 \end{vmatrix}$ | 9 45 1 3 71 |) 46 1 70 | 23 |
| | Memphis Highest. Lowest Average. | 96 55 | 5 63 | 4 64 | 1 67 | 3 64 | 2 61 | 0 58 | 5 97 6 60 9 78 | 4 59 | 5 49 | 2 53 | 4 61. | 8 |
| | Ashwood Highest. Lowest Average | 96 55 | | 0 62 | 0 97 0 70 0 80 | 0 60 5 57 | .2 85 | 0 53 | | 0 98 0 60 80 | $\begin{array}{c ccc} 0 & 45 \\ 4 & 72 \end{array}$ | 0 47 2 72 | 0 50. 0 70. | 0 |
| | Austin.— Highest Lowest. Average | 58 71 | | 0 59 | | 0 13 | 0 52 | | 10 61 | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 0 42 | 0 48 | 0 42 | 0 |
| | TEXAS Galveston. Highest. Lowest. Average | - 81 - 81 - 81 - 71 | | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 4 67 | 12 67 | | 0 7 | $ \begin{bmatrix} 1 & 3 & 94 \\ 1 & 4 & 71 \\ 3 & 1 & 83 \end{bmatrix} $ | 3 72 | 3 57 2 78 | 7 80 | 2 68 1 79 | 5-9 |
| • | Palestine Highest. Lowest. Average | 9: | 19 65 | 5.01 63 | | 5 6 | 1.1. 28 | | $\begin{array}{c c} 0 & 98\\ 1.8 & 65\\ .9 & 81\\ \end{array}$ | 4 64 | 2 50 | 4 55 | 3 58 | •.1 |
| | Fort Ellip Highest Lowest. Average | $t - 9 \\ \dots 9 \\ 5 \\ 5 \\ 5 \\ 5 \\ 5 \\ 5 \\ 5 \\ 5 \\ 5 \\$ | 1·2 93 | .7 54 | 1.0 51 | $3.7 101 \\ 5.6 51 \\ 5.4 79 \\ 5.4 79 $ | 1.01 | . 5 | | *7 95 *9, 50 *2 74 | 5 35 | | 0 49 | .2 |
| | Oleburna Highest. Lowest. Average | 9 | 10 5 | 10 6: | 2.0 : 20 | 10 7 | 10 6: | | 7.019.019 | 0 :8 | 0: 50 | $\begin{array}{ccc} 0 & 92 \\ 0 & 55 \\ 02 & 76 \end{array}$ | 0 53 | .0 |
| | Austin- Highest Lowest Average | ¹ 10 | 1.5[10 6.0 6 | 10 15. | 3.5 7 | 1.0 1 | 0.6 9 | . 6 | $1.0 102 \\ 1.0 65 \\ 5.6 81 \\$ | 1.1 (). | -5 - 5 | (5) 90 (0) 59 (5) 51 | 1 57 | · · · · |

; Records destroyed by fire.

The following remarks accompany the month's weather re-

worms are now stripping the leaves off, which will make the cotton open more rapidly, but the staple will not be so good. One farmer in the bot-toms thinks his crop will make over two bales to the acre if it opens. His cotton is ratk and the worms are stripping the leaves. *Nashville, Tenn.*—The severe drought of one month's duration termin-ated on the 17th. The first frost of the season occurred on the 24th. But little damage resulted to the tobacco crop this year, owing to the timely warning given by the signal service. The last half of the month was unusually wet.

was unusually wet. Ashwood, Tenn.—Frost on morning of 24th; local and but little dam-age. The continued drought was broken on the 26th. Cotton picking well advanced; very little top crop; every boll will mature.

EAST INDIA CROP.-The Bombay Company's (Limited) cotton

report, dated Sept. 13, says:

Owing to the unfavorable nature of the advices of the new American crop as reported by the Agricultural Bureau, a large speculative busi-ness has been done here in new crop cotton, but exporters have been entirely out of the market, the business being confiled to natives. New Bengal cotton is in request, but sellers are afraid to commit themselves until the crop is assured.

Complaints of too much rain continue to be received from several districts, more especially from Khandeish, and the yield there is expected to be small.

expected to be small. The Bengal and Oomrawuttee crops are expected to turn out shorter than last year, but in some of the large districts of Oomrawuttee the plants are in good condition, and it is too early yet to form an opinion as to the outturn of this crop. Broach has been favorably spoken of lately, as the young plants have derived much benefit from the rain that has fallen all over the district. The Dhollera. Comptah and Dhar-war crops are progressing satisfactorily, and promise well so far. The rainfall to date in Bombay is 91 inches, against 94 inches last year, and ag dust an average rainfall for the season of about 80 inches. The following is from Measure Guddum Butball & Goda

The following is from Messrs. Gaddum, Bythell & Co.'s

report, of like date :

The new crop is reported to be progressing favorably in most districts. In the Broach and Dhollera districts there has been dry and sunny weather for upwards of a week past, and the plants are said to be in a thriving condition; but from some parts of Khandeish and Berars there are complaints again of too much rain, but nothing serious, especially a the weather looks like clearing up. There has been no more rain in the Bengal districts, and prospects are improving.

COMPARATIVE PORT RECEIPTS AND DAILY CROP MOVEMENT. -A comparison of the port movement by weeks is not accurate, is the weeks in different years do not end on the same day of the month. We have consequently added to our other standing tables a daily and monthly statement, that the reader may constantly have before him the data for seeing the exact relative movement for the years named. The movement since reptember 1, 1887, and in previous years, has been as follows.

| Monthly | | Year | Beginning | Septembe | r 1. | |
|-------------------------|----------------------------|---------|-----------|----------|---------|---------|
| Receipts. | 1887. | 1886. | 1885. | 1884 | 1883. | 1882. |
| Sept'mo'i | 654,776 | 359,203 | 385,642 | 345,443 | 343,812 | 326,656 |
| Pere'tage o receipts | of tot. port S • pt. 30 | 03.75 | 07•15 | 07.23 | 07.03 | 05.43 |

This statement shows that up to Sept. 30 the receipts at the ports this year were 295,573 bales more than in 1886 and 269,134 bales more than at the same time in 1885. Bv a loing to the totals to Sept. 39 the daily receipts since that time we shall be able to reach an exact comparison of the movement for the different years.

| • • • | 1887. | 1886. | 1885. | 1884. | 1883. | 1882. |
|------------|-------------|-----------|---------------|----------|-----------|---------|
| Fot.Sp. 30 | 654,771 | 359,20: | 385,642 | 345,415 | 343.812 | 320,656 |
| Det. 1 | 36,221 | 3 ,122 | 21,731 | 23,83 | 33,583 | s. |
| " 2 | 8. | 27,19 | 27,755 | 22,560 | 23,365 | 30,981 |
| " 3 | 46,654 | в. | 22,429 | 33,811 | 23,43 | 25,177 |
| 0 | | 37,813 | S. | 22,595 | 24,955 | 25,140 |
| A | 52,245 | 38,697 | 38,401 | 8. | 35,295 | 32,469 |
| 0 | 32,829 | 27,40 | 31,218 | 40.64 | 27,124 | 36,417 |
| v | 39,021 | 31,000 | | 37,26: | ø. | 21,231 |
| · · · · · | 44,210 | 34,91 | 31,442 | 28,925 | 48,669 | S. |
| • • | 43,522 | | 44.078 | 21,321 | 29,73 | 49,519 |
| • 9 | 8., | 33,814 | 21,879 | 51,555 | 28,847 | 27,130 |
| 1 Steam | 59,110 | 8. | 2 ·,073 8. | 29,934 | \$5,91. | 20.13 |
| * 11 | 50.24 | 42.830 | 5. 44.815 | до,ора | 51,457 | 32,664 |
| · 12 | 39.738 | 41,565 | 44,010 | | 32,925 | 46,454 |
| · 13 | 38,72. | 32,421 | | 36,5 3 | 8. | 33 3 1 |
| 4. it | - 41,818 | | 30,750 | | 58,919 | 8. |
| 14 j.s | 30,197 | 36.112 | 52,242 | 33,958 | 31,531 | 55,538 |
| · 16 | <i>b</i> . | 34,100 | 47,81 | | 38,463 | 31,688 |
| . 17 | 61,937 | s. | 42,620 | 54,037 | 49,049 | 31,150 |
| " 1.8 | 55.573 | 53,306 | S. | 38,578 | | 39,417 |
| . 19 | 34.308 | 56,171 | 51,454 | | 55,385 | |
| " 20 | 32,185 | 32,218 | 45,697 | 60,755 | 31,727 | 51,128 |
| " 21 | 48,506 | 40,533 | 37,765 | 43,930 | 8. | 30,955 |
| | 1.454.637 | 1,036,475 | 1,036,266 | 1,016,51 | 1,005,868 | 956,260 |
| Percentar | e of tota | | | | | |
| port rec'p | 16 Oct. 21. | 19.48 | 19.21 | 21.28 | 20.74 | 15 83 |

ports for September, 1887 :--

Stateburg, S. C. - Flore has been great deficiency of rain during the month and the mean temperature was below the bound for the part month and the mean temperature was \pm dow the normal for the part seven years, though the middle third of the month wis very hot. The dryness of the weather was very favorable for the opening and picking of the cotton grop, so that a large proportion of the erg breach eq gathered. For the fall grops, polatoes, peas, turnips, etc., the weather has been uniformable. has seen unfavorable.

Forsyth, Ga. - Month has been quite favorable for gathering crops, and good progress has been made. Cotton better than expected a

month age-fully up to an average. Archer, Fla -Very dry and warm-favorable to gathering of corn,

rice and cotton. Tatlahassee, Fla.—Weather dry, as it usually is at this season. Cotton

is a fair crop and in good condition. Grand Coteau, La.-Drought continued during the first part of the month. Weather favorable to the gathering of the cotton crop. The caterpillars have done harm-the loss is estimated by some as one-fourth.

fourth. Vicksburg, Miss. - The drought ended September 15.

Brookhaven, Miss. - The first part of the month was very warm and dry and the latter part quite cool but the very dry. Crops have been materially injued by arought. The top erop of cotton is a failure in this section.

this section. Greenville, Miss.—It has been very dry during this month and favor-able for cotton picking. The condition of the crop is a little worse than last year, owing to drouth and worms. The prospects are that there will be less cotton made this season than last. Clarksdale, Miss.—Splendid month for picking. The bottom crop has been gathered without loss, and progress is being made on the middle crop, which is now mostly open.

crop, which is now mostly open. Helena, Ark.—Reports from the country are that the cotton is about all open on the uplands and will soon be all gathered. In the lower overflowed lands the crop is rank and not opening much. But the

This statement shows that the receipts since Sept. 1 up to to-night are now 418,162 bales more than they were to the same day of the month in 1886 and 418,371 bales more than they were to the same day of the month in 1885. We add to the table the percentages of total port receipts which had been received to Oct. 21 in each of the years named.

THE EXPORTS OF COTTON from New York this week show an increase compared with last week, the total reaching 27,924 bales, against 24,259 bales last week. Below we give our usual table, showing the exports of cotton from New York, and the direction, for each of the last four weeks; also the total exports and direction since September 1, 1887, and in the last column the total for the same period of the previous year.

[VOL. XLV.

| EXPORTS OF COTTON (BALES) FROM | North Room Contract Contra 7 | N () \ [7 |
|--------------------------------|------------------------------|-----------|
| | | |
| | | |
| | | |

| | | Week e | nding— | - 1 | Total | Same period |
|---------------------------------------|-----------------------|-----------------|-----------------|----------------|-------------------|--------------------------|
| Exported to- | Sept. 29. | 0et. 6. | Oct. 13. | Oct. 20. | since Sept. 1. | previ'us year. |
| Liverpool Other British ports | 10,689 4,700 | 10,519 7,040 | 13,114 3,521 | 8,627 5,700 | 82,135 22,328 | 93,519 10,104 |
| TOTAL TO GT. BRITAIN | 15,389 | 17,559 | 16,635 | 14,327 | 104,463 | 103,623 |
| Havre Other French ports | 128 | 624 | 1,724 | 1,592 100 | 4,787 100 | 11,251 |
| TOTAL FRENCH | 128 | 624 | 1,724 | 1,692 | 4,887 | 11,261 |
| Bremen Hamburg Other ports | 701 4,680 3,479 | 4,496 | 2,498 | 6,120 | | 5,347 13,597 8,526 |
| TOTAL TO NO. EUROPE | 8,860 | 6,748 | 5,900 | 11,785 | 37,596 | 27,870 |
| Spin,Op'rto,Gibi'it'r,&c All other | | 600 260 | | 120 | 1,987 1,182 | 1,250 1,436 |
| TOTAL SPAIN, &c | | 860 | | 120 | 3,069 | 2,686 |
| GRAND TOTAL | 24,377 | 25,791 | 24,259 | 27,924 | 150,015 | 145,440 |

THE FOLLOWING ARE THE GROSS RECEIPTS OF COTTON at New York, Boston, Philadelphia and Baltimore for the past week, and since September 1, 1887.

| | NEW | YORK. | Bos | TON. | PHILAI | DELPH'A | BALT | IMORD. | |
|-------------------|---------------|-------------------|---------------|-------------------|---------------|-------------------|---------------|-------------------|--|
| Receipts from- | This week. | Since Sept. 1. | |
| N. Orleans | 9,209 | 52,989 | | | | | | | |
| Texas | 13,676 | 80,022 | | | | | | | |
| Savannah | 18,077 | 72,41) | 2,064 | 15,53 L | 3,029 | 9,265 | 1,782 | 7,809 | |
| Mobile | | | | | | • • • • • | | | |
| Florida | | 45 | | | | ••••• | | | |
| So. Carolina | 4,127 | 29,125 | · · · · · · · | | 170 | 1,321 | •• | | |
| No.Carolina | | 6,126 | | | | | 11 | 172 | |
| Virginia | 6,996 | 27,658 | 2,087 | 15.737 | 1 2:8 | 1,989 | 2,982 | 13,424 | |
| North'n p'ts | | 42 | 5,917 | 21,254 | | | | | |
| Tenn.&c | 151 | 443 | 3,226 | 4,473 | 1,'57 | 1,453 | | 256 | |
| Foreign | 264 | 667 | | · | | | · ····· | ••••• | |
| This year. | 47,777 | 269,510 | 13,294 | 56,994 | 5,588 | 14,011 | 4,725 | 21,691 | |
| Last year | 48,758 | 223,262 | 9,914 | 39,5.1 | 2,120 | 8,451 | 5,333 | 17,493 | |

SHIPPING NEWS .- The exports of cotton from the United States the past week, as per latest mail returns, nave reserved 146,455 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published n the CHRONICLE last Friday. With regard to New York ve include the manifests of all vessels cleared up to Thursday.

| | Total b | ales. | in her cargo | er (br.), 5 | inten, with | 11 1,200 | of at William | in this Ca | N C on |
|---|---|--------|--|---------------------------------|------------------|-----------------------|---|----------------|---|
| | NEW YORK-To Liverpool, per steamers Tonali, 1,141 Ger- | | Oct. 14. Eight | while and | igsing fr | ne what | a a swith | mi alon. | r = 0.00 hy |
| | manie. 2,192Italy, 3,154Pennsylvania, 1,156 | | water, m st o | f these ve | v shoht | Th | bules fr | rom hold | IS NOS. 3 |
| | Wisconsin, 954 | 627 | and 4 were di | schure d | The rest of | of the c | rec. il | not be d | sturled. |
| | To Hullper steamer Sautiago, 4,700 | .700 | PROENIX, steamer | (Br) from | Charlest | on for | Bareclon | a. was o | u- tire at |
| | To Leith-per steamer Croma, 1, 00 | ,000 | Gibraliar Oct | 14 1200 | fi o was i | vinch | ished. I | t was col | uffined to |
| | To Havre-per steamer La Bourgogne, 1,592 | ,392 | the bunker bo | | n o mai c | | | e ma co | |
| | To Bremet-per steamers Eider, 402Trave, 175 | 577 | SURPRISE, & choose | r was hur | 101 9 m | ilea h. | low Sout | weffeld. | La., Oct. |
| | To Hamturg—per steamers Lessing, 1,194 Mo:avia, 2,723 | | 15. Her carg | n cousis.es | 1 of 45 1 | ales e | outotti a | po tien | of which |
| | Taormina , 2.203. 6 | 3,120 | | , Consister | 1 01 10 1 | marcio C | or the pite | postion . | |
| | To Antwert-i er steamers De Ruyter, 1,547Pieter de | | Was saved. REGULATOR, 5 eam | or for New | Vork w | ns hui | med at 1 | her whar | f at Wil- |
| | Coninck, 2,300 Wae-land, 1,241 5 | ,088 | mington, on (| 101 94: H | OP PL POD | eo si | toor of t | 0 hale | a of cot- |
| | To Marseilles-per steamer Chandernagor, 100 | 100 | ton, naval sto | ros and hu | mhar mr. | L value | dur :0 | (in) was | entirely |
| | To Genoa-per steamer Furnessia, 100 | 10 | destroyed. I | he vessel u | lan is a te | ital los | s Enth | vessel at | id cargo |
| | To Mexico-per steamers Manhattan, 10 Mexico, 10 | 20 | were insured. | | 1.5.7 15 4 10 | | s. moun | i cester ui | ia cango |
| | NEW ORLEANS-To Liverpool, per steamers Discoverer, 4,314. 4 | ,314 | | | | | | | |
| | To Bremen-per steamer Raphael, 4, 03 4 | ,8.3 | Cotton freights | a the past | week h | ave be | enasto | tows: | ••••••••••••••••••••••••••••••••••••••• |
| | To Sebastopol-per steamer Winchester, 6,140 | ,140 | | · · · · · · · · · · · · · · · · | | | | 1 3 | 1 |
| | To Genoa-per steamer Viola, 4,750 4 | ,750 | | Salur. | Mon. | Tues. | Wednes: | Thurs. | Fri. |
| | SAVANNAH-TO Reval-per steamers Georgia, 4,300 Suez | | | | | | | | |
| | 5,800 | ,100 | Averpool, steam 6. | 16 0 2. 1 | 1 ₈ | 18 | ⁹ 64 | 964 | 964 |
| | | ,600 | | | - Te | | | | |
| | To Genoa, per steamer Kate Faweett, 3,4 '4 | ,484 | Do sail. d. | | | | | | |
| | CHARLESTON-To Liverpool, per steamers Lamington, 5,000 | | Havre, steam c. | 516@1133 | 1132 | s _c | 3 | 33 | 38 |
| | Oakdene, 3.861 | ,801 | Do sail c. | | | | | | |
| | To Havre, per steamer Catania, 5,463 5 | ,463 | | | | 3,3 | 38 | 38 | 38 |
| | | ,050 | Bremen, steam. c. | 38 | 38 | 5 | ~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~ | | |
| | | ,40) | Do sail c | | | | | | |
| | | ,825 | Hamburg, steam.c. | 1132@38 | 38 | 38 | 33 | 38 | 38 |
| | GALVESTON-TO Liverpool, per steamers Brankelow, 6,016 | | | | | | | | |
| | Empress, 5,345 Mandalay, 3,675 15 | | Do sallc. | | | | | | |
| | | ,401 | Amst'd'm, steam c. | 3212* | 30* | 36* | 35* | 30* | 30* |
| | WILMINGTON-To Liverpool, per steamers Benacre, 4,531 | | Do via Leith d. | | | | | | |
| | Nicosian , 3,800 | ,3 1 | | | | . a.a. | | 15. @9. | 15 . 18.900 |
| | | ,000 | Reval, steam d. | 132 0 . 32 | | 5 | | 04 0 32 | 1 (1 0 34 |
| | NORFOLK-To laverpool, per steamers Guido, 8, 125. | ,125 | Do sail d | 1 | | | | | |
| | | 6,890 | Barcelona, steanud. | $13_{64} - 15$ | 101 a 733 15 | BA # 7. | 13,4 / 7,32 | 1264 @ 732 | 13t4 a 732 |
| | | 3,121 | Genoa, steam d. | | 732 | 732 | 732 | 732 | 732 |
| | | ,5:8 | | | | | | 1 | |
| | To Annapolis, per steamer New Brunswick, 41. | 44 | Trieste, steamd. | ¹ 4 | 4 @ 932 | 1.1 | 14 | 14 | 14 |
| | PHILADELPHIA-To Liverpool, per steamor British Prince, 1,335. 1 | ,935 | Antworp, steam.d. | 964 a 532 | '9 ₆₁ | 964 | P ₀₄ | 964 | 964 |
| | (Toto) | | * Fer 100 lbs. | | | | | | |
| | Total14d | 9,400 | | | × * * | | | · · · · · · | llowing |
| | The particulars of these shipments, arranged in our u | anal | LIVERPOOL | sy cable n | rom Lav | erhou | We Lav | 0 000 10 | HOWLER |
| | | Suai | statement of the | e week's | sales, et | ocks, | œe., av | that po | rt, We |
| | form, are as follows: | | and previous we | eks for co | mpariso | n. | | · . | |
| - | Antw'p, Barce- | | | | | | | | |
| | Brem. Reval lona. Annap- | . | 14. (A) | | Sept. 3 | 1 0 | 1. 7. 0 | ct. 14. | Oct. 21. |
| | Liver- Ham-Sebasto- Mar- & Mexi- | | × . | 1 | Schi' 9 | . 00 | | <i>ct.</i> 1±. | 000. 21. |
| | | rital | Salas of the maste | holo | 55.0 | 001 - | 5 6 6312 | 77,000 | 79,000 |
| | | Total. | Sales of the week | | | | 2 000 | 8,000 | 9,000 |
| | New York. 8,627 1,592 6,697 5,088 100 100 20 27 | 7,924 | Of which export | | | | 3,00 | 2,000 | 3,000 |
| | N. Orleang, 4,314 4,803 6.140 4,770 20 | ,007 | Of which specula | | | | 000 | 51,000 | 53,000 |
| | Bavannah 10,100 4,600 3,184 18 | 3,184 | Sales American | | | | 8.00 | 6.000 | 12,000 |
| | | 7,599 | Actual export Forwarded | | 1 0 0 | | 5,000 | 8.0 0 | 16.000 |
| | Galveston . 15,036 4,401 19 | 9,437 | Total stock-Estim | | | | | 130.00 | 434,000 |
| | Wilmingt'n 8,331 4,000 12 | 2,331 | Of which America | an Fotim! | d +213.0 | | | 190,000 | 208,000 |
| | Norfolk 8,425 8 | 3,425 | | | | | 0,000 | 36,000 | 99,000 |
| | West Point. 5,890 5 | 5,890 | Total import of the Of which Americ | | | | 25,000 | 35,000 | 83,000 |
| | Baltimere . 3,121 | 3,121 | Amount afloat | | 1 | | | 234,000 | 234,000 |
| | | 1,692 | Of which Americ | | | | 5.000 | 209.000 | 217,000 |
| | Philadel'ia. 1,935 1 | 1,935 | * 110,530 bales a | | - 1 | | | | |
| | Total 66,098 7,055 23,951 26,728 8,525 8,334 64 146 | 455 | 110,530 Dales a | aueu to sta | erican | an co | LILU: | | |
| | Total 66,098 7,055 23,951 26,728 8,525 8,334 64 146 | 0,±00 | † Of which 74,79 | V Dales All | ici içalı, | B | | | |
| | | | | | | | | | |

Below we add the clearances this week of vessels carrying cotton from United States ports, bringing our data down to the latest dates:

- For Havre-...ct. 14-Steamer Marana, 5,5–3.
 For Bremen-Oct. 14-Steamer Marana, 5,5–3.
 For Bremen-Oct. 14-Steamer Kingdom, 5,462.... Oct. 19-Steamer Wester ate, 4,417.
 For Reval-Oct. 17-Steamer Naworth Castle, 4,580.
 For Barcelona-Oct. 15 Steamer Fonce de Leon, 4,252....Oct. 17-Barks Antenio Jane, 1,000; India, 1,000.
 For Maiaga-Oct. 15-Steamer Fonce de Leon, 2,100.
 For Vera Cruz-Oct. 17-Steamer Whitney, 545.
 SAVANNAH- For Liverpool Oct. 15-Steamer Buena Ventura, 4,440.
 For Havre-Oct. 19-Steamer Wick Bay, 4,780.
 For Bremen-Oct. 15-Steamer Marion, 5,100.
 For Reval-Oct. 15-Steamer John Dixen, 3,500.
 For Roval-Oct. 15-Steamer Hawarden, 4,850; Watlington, 4,600.
 CHARLESTON-For Antwerp-Oct. 17-Steamer General Roberts, 3,775.
 For Reval-Oct. 19 Steamer Victoria, 4,125.
 WILMINGTON-For Reval-Oct. 15-Steamer Dorset, 7,040.
 NEWPORT NEWS-For Liverpool-Oct. 15-Steamer Darset, 7,040.

- WEST POINT-For Liverpool-Oct. 19-Steamer Leonora, 6,905.
 BOSTON-For Liverpool-Oct. 12-S eamers Pavonia, 1,431; Virginian, 2,347...Oct. 13-Steamer Palestine, 2,295....Oct. 17-Steamer
- Roman, 3,100.
 For Yarmouth Oct. 14-Steamer Yarmouth, 102.
 For Annapolis-Oct. 15-Steamer New Brunswick, 40.
 BALTIMORE-For Liverpool Oct. 15-Steamer Nova Scotian, 956.
 For Bremen-Oct. 12-Steamer Rhein, 1,2.0.
 PHILADELPHIA-For Liverpool-Oct. 18-Steamer British Princess,-
- Below we give all news received to date of disasters to vessels carrying cotton from United States ports, &c.:

- Seis carrying cotton from United States ports, &C.:
 ASHDELL, steamer (Br) A lighter containing 213 bales cotton took fire Oct. 16 while lying alongside steamer Asl.dell, at Savanrah. A tug towed the lighter to the other side of the river, where the fire was excinguished by the tug's pumps; less about \$7,000.
 BOTHAL, steamer (Br.), at Charleston, with 3,000 bales of cotton on board, took fire at her wharf Oct. 14. The fire was confined to the after-hold, which was flooded. The vessel was pumped out on the 1f th and the cargo discharged from the after-hold.
 HUGHENDEN, steamer (Br.), at Savannah, for Barcetona, with 3,396 bales of took fire of a book fire Oct. 12. Vessel flooded forward. She was surveyed same day and it was recommended that the cargo in the fore-hold be discharged. Seventeen hundred bales were more or less damaged by smoke and water. The vessel was wer, more or le-s damag-d by smoke and water. The vessel was
- wer, more or less damaged by smolle and water. The vessel was pumped cut on the 14th.
 KATL, steamer, arrived at Savannah, Ort. 14, from Augusta, Ga., after being aground up the Savannah River. On evening of the 12th, while trying to werk off the sandbar, her cargo of 640 bales of cotton took fire, and 340 bales were consumed or thrown overboard and lost. The forward part of the heat was badly damaged, and she reached Savannah with difficulty.
 NAWOLTH CASTLE, steamer (B.), at New Origins for Reval On Oct. 10 marks true to dathey lead of steamer bay orth Castle.
- sparks from the donkey engine funnel of stepmer Naworth Castle, at New Orleans, set fire to the cotton in Mateo No. 2 of that ves-sel; also to the corton in Match No. 2 of steamer Singdom (Br.) alongside and to one bale stored on which. The fire was immediately extinguished with little or no damage. PARKLANDS, steamer (Br.), Shich, with 1,210 bales cotton, caught fire

| | To breach per steamer handling to be store the state of the | Cotton Inorgan | | | | ana in the second | | |
|---|--|---------------------|---------------------------------------|----------------|----------------|-------------------|---|------------|
| | To Sebastopol-per steamer Winchester, 6,140 | | · · · · · · · · · · · · · · · · · · · | | | | 1 | |
| | To Genoa-per steamer Viola, 4,750 4,750 | | Salur. | Mon. | Tues. | Wednes. | Thurs. | Fri. |
| | SAVANNAH-To Reval-per steamers Georgia, 4,300 Suez | | | | | | | |
| | 5,800 | Averpool, steam 6. | 400:11 | ¹ 8 | 18 | °64 | 964 | 964 |
| | To Barcelona, per steamer Amaryllis, 4,600 | Do sail. d. | | | | | | |
| | To Genoa, per steamer Kate Fawcett, 3,4 '4 | | | 202 | | 1 | 3, | Bg |
| | CHARLESTON-To Liverpool, per steamers Lamington, 5,000 | Havre, steam c. | D16 @1133 | 1132 | 3 ₆ | 33 | -3 | 118 |
| | Oakdene, 3,861 | Do sail c. | | | | | | |
| | To Havre, per steamer Catania, 5,463 | | | 38 | 3,7 | 3,3 | 3.3 | 38 |
| | To Bremen, per steamer J. M. Lockwood, 4,050 4,050 | Bremen, steam. c. | | -9 | -0 | -0 | | |
| | To Revel, per steamer Ripon City, 5,400 | Do sailc | | | | | | |
| | To Barcelona, per steamer Europa, 3,825 3,825 | Hamburg, steam.c. | 1132@38 | 32 | 38 | 33 | 38 | 38 |
| | GALVESTON-To Liverpool, per steamers Brankelow, 6,016 | | | · | | 1 . | | |
| | Empress, 5,345 Mandalay, 3,675 15.036 | Do sailc. | | | •••• | •••• | | |
| | To Bremen, per steamer Propitious, 4,401 | Amst'd'm, steam c. | 3212* | 30* | 30* | 30* | 30* | 30* |
| | WILMINGTON-To Liverpool, per steamers Benacre, 4,531 | Do via Leith d. | | | | | | |
| | Nicosian, 3,800 | | 7 00 | | | | | 15 . 2.900 |
| | To Bremen, per steamer Pensher, 4,000 4,000 | Reval, steam d. | | 1 31 0 32 | 1.94 | 1 61 6 33 | 15 ₆₄ @9 ₃₂ | - (4 0-32 |
| | NORFOLK-TO Laverpool, per steamers Guido, 8,425 | Do sail d | ' | | | | | |
| | WEST POINT-To Liverbool, per steamer Liscard, 5,890 | Barcelona, steand. | 13. | 13017 700 | 13 0.7 | 13 7 | $12_{64} @ 7_{32}$ | 13, 2732 |
| | BALTIMORE-To Liverpool, per steamer Barrowmore, 3,121 3,121 | | | | 04 U. | 1 | | 732 |
| | BOSTON-TO Liverpool, per steamer Catalonia, 1,558 1,558 | Genoa, steamd. | | 7_{32} | 732 | 732 | 732 | |
| | To Annapolis, per steamer New Brunswick, 41 | Trieste, steamd. | ¹ 4 | 14 @ 932 | 1,1 | 14 | 14 | 14 |
| | - PHILADELPHIA-To Liverpool, persteamor British Prince, 1,935. 1,935 | Antworp, steam.d. | 9017500 | 19.1 | 9 | P 64 | 964 | 964 |
| | | | 010 33 | 1)+ | 0.1 | 0.1 | . 0.1 | |
| | Total | * Fer 100 lbs. | | | | | | |
| | | LIVERPOOL | Sv cable | from L | veruo. | l we hav | the the fo | llowing |
| | The particulars of these shipments, arranged in our usual | statement of the | mookin | anles | 10019 | 80 91 | Shar no | r. We |
| | form, are as follows: | acatoment of the | o were o | barco, | or creating | outry and | antes bo | |
| - | Antw'p, Barce- | add previous we | ers for c | omparis | son. | | · · | |
| | Brem. Reval lona. Annap- | | | 1 | | 1 | . 1. | |
| | and and and olis | | | Sept. | 33. 0 | ct. 7. 0 | ct. 14. | Oct. 21. |
| | Liver- Ham-Sebasto- Mar- & Mexi- | | : . | | | | | |
| | pool. Harre, burg. pol. scilles, Genoa. co. Total | Sales of the week | ba | lesl 55 | .000 | 75,600 | 77,000 | 79,000 |
| | New York. 8,627 1,592 6,697 5,083 100 100 20 27,924 | Of which export | | | | 12 000 | 8,000 | 9,000 |
| | N. Orleang, 4.314 4.803 6.140 4.770 20.007 | Of which specula | | | | 2,00 | 2,000 | 3,000 |
| | | Bales American | | | .000 | 51,000 | 54,000 | 53,000 |
| | Bavannah. 10,100 4,600 5,184 18,184 | Actual export | | | 000 | 8.00 | 6.000 | 12,000 |
| | Charleston. 8,861 5,463 4,050 5,400 3,825 27,599 | Forwarded | | | .000 | 5.000 | 8.0 0 | 16,000 |
| | Galveston. 15,036 4,401 19,437 | Total stock-Estim | ated | | | | 430.00 | 434,000 |
| | Wilmingt'n 8,331 4,000 12,331 | Of which America | | | | | 190,000 | 208,000 |
| | Norfolk 8,425 8,425 | Total import of the | | | | 40.000 | 36,000 | 99,000 |
| | West Point. 5,890 5,890 | Of which Americ | | | | 23,000 | 35.000 | 83,000 |
| | Baltimere . 3,121 3,121 | Amount afloat | | | | | 234,000 | 234,000 |
| | Boston 1,558 44 1,602 | | | | | | 269.000 | 217,000 |
| | Philadel'ia. 1,935 1,935 | | | | | | in the second | |
| | Total 66,098 7,055 23,951 26,728 8,525 8,334 64 146,455 | * 110,530 bales a | | | | un v. | ÷ . | |
| | Total 66,098 7,055 23,951 26,728 8,525 8,334 64 146,455 | † Of which 74,79 | v bales A | merican, | | e | ан Г | |
| | | | | | | | | |

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'THE CHRONICLE.,"

The tone of the Liverpool market for spots and futures each day of the week ending Oct. 21 and the daily closing prices of spot cotton, have been as follows :

| Spot. | Saturday | Monday. | Tuesday. | Wednes. | Thursd'y. | Friday. |
|---|--|--|---|--------------------------------------|---|---|
| Market, 12:30 P.M. | Steady. | In buyers' favor. | Quieter. | Firm. | Good demand. | Firm. |
| Mid. Upl'ds. Mid. Orl'ns. Sales Spec. & exp. | 5^{1}_{4} 57 ₁₆ 10,000 1,500 | 514 57 ₁₆ 10,000 1,500 | 53 ₁₆ 538 8,000 1,000 | $53_{16} \\ 53_8 \\ 10,000 \\ 1,000$ | 5 ¹ 4 5 ³ 8 14,000 2,000 | 5 ¹ 4 5 ³ 8 12,000 1,500 |
| Futures. Market, (12:30 P.M.) | Steady at 1-64 ad- vance. | Quiet at 2-84 de- cline. | steady at 2.54 ad- vance. | Steady. | Quiet at 2-54 ad- vance. | Steady at 1-15 ad vance. |
| Market, 4 P. M. | Steady. | Steady. | Steady. | Very firm. | Quiet. | Steady. |

The opening, highest, lowest and closing prices of futures at Laverpool for each day of the week are given below. These prices are on the basis of Uplands, Low Middling clause, unless otherwise stated

The prices are given in pence and 64ths, thus: 5 63 means 4 63-64d., and 6 01 means 6 1-64d.

| | | | | | | | | 1 | | | | |
|--|---|--|--|--|--|--|---|---|---|--|---|---|
| × | Sa | Sat., Oct. 15. Open High Low. Clos. | | | | on., (|)ct. 1 | 7. | Tu | es., (|)et. 1 | 18. |
| 2 | Open | High | Low. | Clos. | Open | High | Low. | Clos. | Open | High | Low. | Clos. |
| | <i>d</i> . | d. | d. | d. | <i>d</i> . | <i>d</i> . | <i>d</i> . | <i>d</i> . | d. | d. | d. | d. |
| -October | 5 13 | 5 13 | 5 13 | 5 13 | 511 | 511 | 5 11 | 511 | 5 09 | 5 09 | 5 09 | 5 09 |
| OctNov | 511 | 511 | 5 11 | 5 11 | 5(9 | 5 09 | 5 09 | 5 09 | 5 07 | 5 07 | 507 | 507 |
| NovDec | 5 09 | 5 69 | 5 09 | 5 09 | 5(8 | 5 03 | 5 03 | 5 08 | 5 06 | 50) | 5 06 | 5 06 |
| DecJan | 5 09 | | 5 09 | 5 09 | 5 08 | 5 (8 | 6 08 | 5 08 | 5 06 | 5 08 | 5 06 | 5 06 |
| JanFeb | | 5(9 | 5 09 | 5 09 | 5 08 | 5 08 | 5 08 | 5 08 | 5 06 | 5 00 | 5 03 | 503 |
| TebMarch | | 511 | 5 11 | 511 | 5 69 | 5 00 | 5 09 | 5 09 | 5 07 | 5 07 | 5 07 | 5 07 |
| | | | 5 13 | 5 13 | 1511 | 5 11 | 511 | 511 | 5 09 | 5 09 | 5 09 | 5 09 |
| MarApril. | 1 | 5 15 | | 5 15 | 5 13 | 513 | 513 | 513 | 5 11 | 5 11 | 511 | 5 11 |
| April-May | 1 | 517 | 517 | 517 | 515 | 5 15 | 515 | 5 15 | 5 13 | 5 13 | 513 | 518 |
| May-June | 517 | 011 | 017 | 0.11 | 110.0 | 1 | | 1 | | | | 1 |
| | | | | | | | | | 11 | | | |
| | Wed | ines. | , Oct | . 19. | Th | urs., | Oct. | 20. | | | Det. 2 | 1 |
| | | | | | Th Open | | | 1 | | | | 81. Clos. |
| | | | | | Open d. | High d. | Low. | Clos. | Open d. | High d. | Low. | Clos. |
| -October | Open d. | High | Low. | Ctos. | Open d. 5 14 | High d. 514 | Low. d. 514 | Clos. d. 514 | 0pen d. 5 15 | High d. 5 15 | Low. d. 5 15 | Clos. d. 5 15 |
| October OctNov | Open d. 5 11 | High d. | Low. | Ctos. a. 5 13 | Open d. 5 14 5 11 | High d. 514 511 | Low. d. 514 511 | <i>Clos.</i> <i>d.</i> 514 511 | Open d. 5 15 5 13 | High d. 515 513 | Low. d. 5 15 5 12 | Clos. d. 5 15 5 12 |
| October OctNov NovDec | 0pen d. 511 508 | High d. 5 13 5 10 | Low. d. 5 11 | Ctos. a. 5 13 | Open d. 5 14 5 11 5 10 | High d. 514 511 510 | Low. d. 514 511 510 | <i>Clos.</i> <i>d.</i> 514 511 510 | Open d. 515 513 511 | High d. 515 513 513 | Low. d. 515 512 512 | d. 5 15 5 12 5 11 |
| OctNov NovDec | Open d. 5 11 5 08 5 07 | High d. 5 13 5 10 | Low. d. 5 11 5 03 5 07 | <i>Ctos.</i> <i>d.</i> 5 13 5 10 | Open d. 5 14 5 11 | High d. 514 511 510 | Low. d. 514 511 510 510 | <i>Clos.</i> <i>d.</i> 514 511 510 510 | <i>Open</i> <i>d.</i> 5 15 5 13 5 11 5 11 5 11 | High d. 515 513 511 511 | Low. d. 515 512 512 511 511 | <i>Clos.</i> <i>d.</i> 515 512 511 511 |
| OctNov NovDec DecJan | Open d. 511 508 507 507 | High d. 5 13 5 10 5 09 5 69 | Low. d. 5 11 5 03 5 07 5 07 | <i>Ctos.</i> <i>d.</i> 5 13 5 10 5 19 5 69 | Open d. 5 14 5 11 5 10 | High d. 514 511 510 510 | <i>Low.</i> <i>d.</i> 5 14 5 11 5 10 5 10 5 10 | <i>Clos.</i> <i>d.</i> 5 14 5 11 5 10 5 10 5 10 | <i>Open</i> <i>d.</i> 5 15 5 13 5 11 5 11 5 11 5 11 | High d. 5 15 5 13 5 11 5 11 5 11 | Low. d. 515 512 512 511 511 511 | <i>Clos.</i> <i>d.</i> 515 512 511 511 511 |
| OctNov NovDec DecJan JanFeb. | Open d. 5 11 5 08 5 07 5 07 5 07 | High d. 5 13 5 10 5 09 5 69 5 09 | Low. d. 5 11 5 03 5 07 5 07 5 07 | <i>Ctos.</i> <i>d.</i> 5 13 5 10 5 19 5 19 5 19 5 19 | <i>Open</i> <i>d.</i> 5 14 5 11 5 10 5 10 5 10 | High d. 514 511 510 510 | Low. d. 5 14 5 11 5 10 5 10 5 10 5 11 | <i>Clos.</i> <i>d.</i> 514 511 510 510 510 510 | <i>Open</i> <i>d.</i> 515 513 511 511 511 511 512 | High d. 515 513 511 511 511 511 512 | Low. d. 515 512 512 511 511 511 511 | <i>clos.</i> <i>d.</i> 515 512 511 511 511 511 512 |
| OctNov NovDec DecJan Jan -Feb FebMarch | Open d. 511 508 507 507 507 507 | High d. 513 510 509 509 509 509 509 | Low. d. 511 503 507 507 507 507 | <i>Clos.</i> <i>d.</i> 5 13 5 10 5 19 5 69 5 69 5 09 5 10 | <i>Open</i> <i>d.</i> 5 14 5 11 5 10 5 10 5 10 5 11 | High d. 514 511 510 510 510 511 | Low. d. 514 511 510 510 510 510 511 513 | <i>Clos.</i> <i>d.</i> 514 511 510 510 510 510 511 513 | Open d. 515 513 511 511 511 512 514 | High a. 5 15 5 13 5 11 5 11 5 11 5 11 5 12 5 14 | Low. d. 515 512 511 511 511 511 512 514 | <i>Clos.</i> <i>d.</i> 515 512 511 511 511 512 514 |
| OctNov NovDec DecJan Jan -Feb. FebMarch Mar April | Open d. 511 508 507 507 507 507 507 | High d. 5 13 5 10 5 99 5 69 5 09 5 09 5 10 6 12 | Low. d. 511 503 507 507 507 508 510 | <i>Ctos.</i> <i>d.</i> 5 13 5 10 5 9 5 9 5 9 5 09 5 10 5 12 | Open d. 5 14 5 11 5 10 5 10 5 10 5 10 5 11 5 13 | High d. 514 511 510 510 510 510 511 313 | Low. d. 514 511 510 510 510 510 511 513 515 | <i>Clos.</i> <i>d.</i> 514 511 510 510 510 510 511 513 × 15 | Open d. 5 15 5 13 5 11 5 11 5 11 5 11 5 11 5 12 5 14 5 16 | High a. 5 15 5 13 5 11 5 11 5 11 5 12 5 14 5 16 | Low. d. 515 512 512 511 511 511 512 514 516 | <i>Clos.</i> <i>d.</i> 515 512 511 511 511 512 514 516 |
| OctNov NovDec DecJan Jan -Feb FebMarch | Open d. 511 508 507 507 507 507 508 510 512 | High d. 5 13 5 10 5 99 5 99 5 09 5 10 5 12 5 14 | Low. d. 5 11 5 03 5 07 5 07 5 07 5 07 5 08 5 19 5 12 | <i>ctos.</i> 5 13 5 10 5 9 5 9 5 9 5 9 5 10 5 12 5 14 | Open d. 5 14 5 11 5 10 5 10 5 10 5 10 5 10 5 11 5 13 5 13 5 13 | High d. 514 511 510 510 510 510 511 511 313 515 | Low. d. 514 511 510 510 510 510 511 513 515 | <i>Clos.</i> <i>d.</i> 514 511 510 510 510 510 511 513 × 15 | Open d. 515 513 511 511 511 512 514 | High a. 5 15 5 13 5 11 5 11 5 11 5 12 5 14 5 16 | Low. d. 515 512 512 511 511 511 512 514 516 | <i>Clos.</i> <i>d.</i> 515 512 511 511 511 512 514 516 |

BREADSTUFFS.

FRIDAY, P. M., October 21, 1887.

The market for wheat flour has been quieter. Holders have manifested more confidenca, and buyers have not had the bargains urged upon them that they obtained last week ; and having then supplied their more im nediate wants, have not been eager lookers about. Rye flour and buckwheat flour are cheaper, however, under more liberal supplies, as the season for the rew crop advances.

The speculation in wheat gained strength early in the week from the statistical position, but not until Wednesday was there much activity or any decided advance. The higher prices checked the business for export, however, and brought the speculation for the rise to something of a check. To-day there was a further a wance on stronger account, not only from the West, but by cable; the local shorts, covering freely, put up prices; but regular trade was dull.

| | DAILY CLOSING | PR | CES OI | F NO. | 2 MIXE | D CORN | | |
|---|---|-------|---------------------|---------|--|------------|---------------------|---|
| | DAILI CLOSING | Sat | M | on. | Tues. | Wed. | Thurs. | Fre. |
| | O tobar Jolimony | | 50 | 3 % | 51 | 51% | 52 | 524 |
| | October delivery | 511 | 5 | 17 | 5110 | 513 | 52 | 5218 |
| | November dentery | 511 | 51 | 110 | 5,38 | 52 | 5218 | 524 |
| | December delivery | 511 | 51 | 1 | 51 | 5178 | 5178 | 52 |
| | Jan lary delivery | | 5 | 24 | Tues. 51 51 ¹ 8 51 ³ 8 51 52 ³ 8 | 53 | 53 | 53 18 |
| | May delivery | | 3 0 | · • | 1 | 41 | a mool | hut |
| | Oats were dull rather | : tha | an dej | press | ea eari | y in th | 19 WEEL | , but |
| | became more active. W | vith | price | es sh | owing | a fra | ctional | ım- |
| | provement. To-day th | e m | arket | was | quiet a | nd un | change | d. |
| l | | | | | | | | |
| l | DALL JAUSA | 80 | t. N | Inn. | Tues. | Wed. | Thurs. | Fys. |
| ł | October delivery | 32 | 50 3 | 234 | 3238 | 3258 | 3278 | 3234 |
| l | Normanhar delivery | 32 | 34 3 | 234 | 324 | 3234 | 3278 | |
| ł | December delivery | 33 | 1 ₈ 3 | 348 | 33 | 334 | 3338 | 334 |
| I | Lunuary delivery | | . 3 | 319 | 3338 | 3358 | 3334 | 3358 |
| ł | DAILY CLOSS October delivery November delivery December delivery January delivery May delivery | | . 3 | 512 | 33 ³ 8 | 35^{5} s | 35 5 8 | 3538 |
| I | Rye is scarce and fir | | Barl | or h | a hear | n mor | a activ | e at |
| I | Rye 13 scarce and m | ш. | Dan | oy in | | 1 . 04 | 1/- +- | dam |
| | better prices. No. 1 b | righ | nt Ca | rada | broug | ht 94 | $\frac{1}{2}$ c. to | aay. |
| | Barley malt was in ste | | | | | | | |
| | The following are the | e cle | osing | quota | tions: | | | |
| 1 | | | FLO | DR. | | | - | |
| | Fine | 150 | \$2 40 ₁ | South | lern bal | tors'ai | 10 | 334 05 |
| | Superfine 24 | 100 | 28. | 1011 | my or u | | 40 000 | 0 0 0 0 5 |
| | Spring wheat extras. 20 | 000 | 0 001 | | dour, su | | | 385 265 |
| | Minn clear and stra't. 3 | | 4 50 | Fin | 0 | | . 2400 | 205 |
| 1 | Wintershipp'gextras. 27 | | 3 10 | | meal- | | 9 60 | 2 95 |
| | Winter XX & XXX 3 | 250 | 4 2 | We | stern, & | 0 | - 2007 | 2 95 |
| | Patents 4 | 200 | 4 85 | Bra | ndywin | A | | 200 |
| 1 | Southern supers 27 | | | Buck | wheat I | tour, p | 9407 | 2 65 |
| | South'n com. extras 3 | 200 | 3 40 | 100 | 1bs | | 2 100 | |
| | · | | GRA | ALN | | | 0.0 | |
| | Wheat - | | | Uats | -Mixed | | 32 1 | 35 |
| | spring, per bash. 76 | | | Wh | ite | | 34 7 | 39 |
| | Spring No. 2 81 | | | No | . 2 mixe | a | 32% | 3 34 3 36 ¹ 8 |
| , | Bed winter, No.2 83 | | 844 | No | . 2 whit | 0 | 34780 | 2 3048 2 87 |
| | 7.1 | - | 57 | i Karlı | av-Can | 808 NO | . 4. 04 (| |

| Red winter, No. | 65 | 0.4.4 | | |
|---------------------|---------------|---------|------------------------------|-------|
| Red winter | 74 0 | 87 | Barley-Canada No. 2. 82 @ 87 | 1 |
| | 76 0 | | Two-rowed State @ | |
| White | | | Six-rowed State 0 | - |
| Corn-West. mixed | 49 0 | 534 | | |
| West. mix. No. 2. | 5247 | 534 | California Bay 83 0 85 |) |
| | | | Milwaukee No. 2 77 8 80 |) |
| West. white | 54 0 | | MIII WAUKCO NO. 2 00 0 U | ÷. |
| West. yellow | 51 0 | 54 | Malt-State, 6-rowed. S2 @ 8 | 0 |
| WPBL. YOILOW | | | State, 2-rowed 71 @ 7 | 2 |
| White Southern | · · · · · · · | | 95 @1 00 | n i |
| Rvo- | | | Canada | |
| State & Pa., B bus | h 58 7 | 62 | Buckwheat 6) @ 62 | |
| state of Pa., & bus | u. 00 0 | | | |
| | A hmon | datu B. | to market is indicated in t | . 1 6 |

The movement of breadstuffs to market is indicated in the statements below, prepared by us from the figures of the New York Produce Exchange. We first give the receipts at Western like and river ports, arranged so as to present the comparative movement for the week ending Oct. 15, 1887, and since August 1, for each of the last three years:

| Receipts at | Flour. | Wheat. | Corn. | Oats. | Barley. | Rys. |
|---------------|-------------------------------------|-------------|-------------|--|------------------------|-------------|
| | Bbls. 1981bs | Bush.60 lbs | Bush.5H lbs | Bush.32 lb | Bush.48 lb: | Bush.5P lbs |
| Chicago | 136,376 | 470,595 | | 1,516,392 | 428,860 | 31,719 |
| Milwaukee | 49,847 | 368,108 | 21,600 | 84,500 | 190,129 | 4,840 |
| Toledo | 11,460 | 235,533 | 23,594 | 14,715 | | |
| Detroit | 6,121 | 216.727 | 37,150 | 21,43 | 53,718 | |
| Cleveland | 4,682 | 133,236 | 13,000 | | terrore and the second | |
| St. Louis | 20,841 | 193,769 | | | 1 . | 1 |
| Peoria | 2,265 | 26,250 | 163,800 | 455,500 | 20,400 | 7,300 |
| Duluth | 62,633 | 522,030 | ····· | | | |
| Minneapolis. | | 1,538,080 | | | | |
| Tot. wk. '87. | 294,028 | 3,702,334 | 2,505,811 | 2,377,039 | 848,859 | 60,918 |
| Same wk.'84. | and the second second second second | | | 1,834,225 | 1,002,773 | 59,203 |
| Same wk.'85. | And a second second second second | 3,978,263 | 1,604,920 | 1,771,003 | 771,211 | 103,317 |
| Since Aug. 1. | | | | 1 | | |
| 18-7 | 2,870,811 | 30,410,294 | 21,914,585 | and the second sec | | |
| 1856* | 2,208,493 | 37,894,481 | 1 | | | 1 |
| '885" | 1.750,455 | 22,148,709 | 23,810,477 | 20,054,990 | 4,133,696 | 1,135,309 |

" Include one week extra.

The comparative shipments of flour and grain from the sane ports from Jan. 1 to Oct. 15, 1887, inclusive, for four years,

| show as follows | 3: | | | |
|--|--|--|--|--|
| Flourbbls | 1887. 11,296,383 | *1486. 8,470,985 | *1885 8,741,303 | *1884. 9,017,071 |
| Wheatbush Corn Oats Barley Rye | 5 -,734,530 42,352,835 6,412,632 | 47.9°6,291 69,493,795 41,403,565 7,271.759 1,292,997 | $\begin{array}{r} \textbf{41,302,855} \\ \textbf{79,298,612} \\ \textbf{44,867,695} \\ \textbf{4,198,715} \\ \textbf{1,613,391} \end{array}$ | 53,949,216 68,811,612 43,768,926 4,016,931 5,112,030 |
| | | | | |

DAILY CLOSING PRICES OF NO. 2 RED WINTER WHEAT.

| O tobard & Marcourt | Sal. 81 18 | Mon. 814 | Tues. | Wed. 8242 | Thurs. 8242 | Fr1 8278 |
|---------------------|------------------------|--------------|----------------------|--------------|---------------------|--------------|
| October delivery | 8158 | 8178 8178 | 82 83 | 8252 | 82 ¥ 83 ¥ | 8318 8418 |
| December delivery | 823_{4} 837_{8} | 8378 | 84 | 8178 8578 | 8434 | 8518 |
| February delivery | 8478 8578 | 8478 8578 | 85 86 | 8678 | 8631 | 874 |
| May delivery | 8378 8348 | 8514 | 88. 85 1 4 | 8878 Sul | 88 <i>3</i> 4 89 | 8913 8913 |

Indian corn declined steadily for the first half of the past week, under sales to realize, with the bear party offering options for the future with considerable freedom. But the export demand continued good, and on Wednesday there was a emart recovery. To-day there was a steady, quiet market. The buying for export was less active, and the speculation ansettled.

Total grain 173,073,994 167,454,407 171,811,268 175,628,745 * Include one week extra.

Below are the rail shipments from Western lake and river ports for four years:

| ports for rour years. | 1887. | 1886. | 1885. | 1884. |
|--|--|---|--|--|
| 8 | Week | Week | Week | Week |
| · · | Oct. 15 | Oct 16. | Oct. 17. | Oct. 18. |
| Flourbble | | 150,936 | 178,495 | 195,095 |
| Wheat | . 523,299 | 220.167 | 363,276 | 370,205 |
| Corn | . 432,032 | 548,891 | 451,661 | 208,929 |
| Oats | 809 354 | 1,093,154 | 1,196,978 | 906,969 |
| Barley | . 366,961 | 403.625 | 311,400 | 195,041 |
| Rye | . 18,289 | 30,811 | 56.636 | 66,911 |
| Total | 2,149,945 | 2,293,631 | 2,114,951 | 1,743,055 |
| | | | | |
| The rail and lake | shipments | from same | ports for | last four |
| The rail and lake weeks were: | shipments | from same | ports for | last four |
| weeks were: | | | | _ |
| weeks were: Week Flour, | Wheat, C | from same Jorn, Oat ush. bus | s, Barley | , Rye, |
| weeks were: Week Flour, ending - bbls. | Wheat, C bush. b | Jorn, Oal ush. bus | s, Barley h. bush | , Rye, bush. |
| weeks were: <i>Week Flour,</i> <i>inding – bbls.</i> Oct. 15,'87 404,325 2,3 | Wheat, 6 bush. b 271,830 2,38 | Jorn, Oal ush. bus 52,387 1,357,3 | s, Barley h. bush 307 387,44 | 7, Rye, bush. 31 59,513 |
| weeks were: <i>Week Flour,</i> <i>inding – bbls.</i> Oct. 15,'87 404,325 2,3 Oct. 8,'87 445,881 1,3 | Wheat, 6 bush b 271,830 2,38 618,293 1,76 | Jorn, Oal ush. bus | s, Barley h. bush 367 389,49 330 543,53 | <i>Rye</i> , <i>bush</i> . 59,513 20 19.434 |
| weeks were: Week Flour, anding - bbls. Oct. 15,'87 404,3°5 2,3 Oct. 8,'87 445,881 1,0 Oct. 1,'87 442,407 1,0 | Wheat, 6 bush b 271,830 2,36 618,293 1,70 5: 6,596 2,4 | Dorn, Oat ush. bus 32,387 1,357,3 52,869 1,342 3 | s, Barley h. bush 367 389,44 330 543,55 71 511,65 | <i>Rye,</i> <i>bush.</i> 59,513 0 19,434 28 13,815 |
| weeks were: Week Flour, anding - bbls. Oct. 15,'87 404,325 2,2 Oct. 8,'87 445,831 1,2 Oct. 1,'87 442,407 1,4 Sep. 24,'87 318,946 1,2 | Wheat, 6 bush. b 271,830 2,36 518,293 1,76 35,596 2,4 332,131 2,2 323,855 8,32 | Jorn, Oat ush. bus 32,387 1,357, 52,369 1,342 33,027 1,537, 96,836 1,251, 75,119 5,283, | s; Barley h. bush. 3:07 380,44 3:30 543,53 71 511,03 070 434,48 138 1,872,45 | <i>Rye,</i> <i>bush.</i> 59,513 20 19,434 23 13,815 34 50,510 03 142,272 |
| weeks were: Weeks Flour, anding - bbls. Oct. 15,'87 404,325 2,5 Oct. 8,'87 445,881 1,5 Oct. 1,'87 442,497 1,6 Sep. 24,'87 318,946 1,5 Tot., 4 w.1,611,719 7,5 | Wheat, 6 bush. b 271,830 2,36 518,293 1,76 35,596 2,4 332,131 2,2 323,855 8,32 | Jorn, Oat ush. bus 52,387 1,357, 52,969 1,342 53,447 1,437, 96,836 1,251, | s; Barley h. bush. 3:07 380,44 3:30 543,53 71 511,03 070 434,48 138 1,872,45 | <i>Rye,</i> <i>bush.</i> 59,513 20 19,434 23 13,815 34 50,510 03 142,272 |

The receipts of flour and grain at the seaboard ports for th week ended October 15, 1887, follow:

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| | Flour, | Wheat, bush. | Oorn, bush. | Oats, bush. | Barley, bush. | Ry , bush. |
|---------------------------------|----------------------|------------------------|-------------------------|--------------------------|----------------------|--------------------|
| New York | 153,635 | 841,500 | 812,600 | 698,500 | 39,650 | 5,274 |
| Boston | 69,252 | 30,750 | 130,960 | 187,272 | 1,150 | 425 |
| Montreal | 21,617 | 203,008 | 34,849 | 7.452 | 7,000 | |
| Philadelphia | 24,939 | 44,389 | 11,323 | 99,305 | 15,000 | 0 000 |
| Baltimore | 70,682 | 81,527 | 18,119 | 25,400 | | 2,900 |
| Richmond | 4,718 | 19,218 | 28,405 | 11,227 | | 1,785 |
| Norfolk, Va | 4,802 | | 1.416 | 2,961 | | ••••• |
| New Orleans | 13,210 | | 105,720 | 14,707 | ***** | |
| Total week. Oor. week '86. | 362,905 307,062 | 1,223,392 2,396,297 | 1,143,392 1,424,532 | 1,046,824 814,163 | 62,800 266,741 | $10,384 \\ 15,985$ |
| The total red 1 to October 1 | eipts at 5, 1887, | the sam compare | e ports fo as follow | or the per vs for fou | iod from r years: | n Jan. |
| | 1 | 887 | *18×6. | *1885 | * * | 1994. |
| Flourbbl | | | ,407,510 | 10,578,49 | 06 10,5 | 587,720 |
| Wheat bush | 73.76 | 5,632 56 | ,973,230 | 32,748,47 | 4 55,2 | 219,743 |
| Corn | C | | ,761.472 | 70,897,67 | 2 38,0 | 33.406 |
| Oats | 00.1.1 | | ,156.567 | 36,139,87 | | \$33,249 |
| Barley. | | 7,039 3 | 254.051 | 2,770,79 | | 22,755 |
| Вуе | | 8,063 | 503,451 | 909,72 | 24 4,5 | 03,699 |
| - | | | | | | |

Total grain ____ 143,003,103 158,648,774 149,466,538 127,412,902 * Include one week extra.

The exports from the several seaboard ports for the week ending Oct. 15, 1887, are shown in the annexed statement.

| Exports from- | Wheat. | Corn. | Flour | Oats. | Rye. | Peas |
|-----------------------|-----------|---------|---------|-------|-------|--------|
| - | Bush. | Bush. | Bbls. | Bush. | Bush. | Bush |
| New York | 364,874 | 186,186 | 57,618 | 1,197 | | 2,556 |
| Boston | 69 068 | 46,669 | 52,156 | | | |
| Norfolk. | | 16,001 | 352 | | | |
| Montreal. | 232,815 | 171,619 | 59,318 | 1,225 | | 72,343 |
| Philadel. | 20+,683 | | 5,714 | | | |
| Baltim're | 75,202 | 1,580 | 48,440 | | | |
| N.News. | | | | | ***** | |
| N.Orl'na | | | 215 | | | |
| Richm'd. | | | 3,500 | | | ••••• |
| Tot. w'k S'me time | 953,642 | 422,055 | 227,313 | 2,422 | | 74,899 |
| | 1.058.445 | 516,047 | 115,096 | 4,964 | | 86,439 |

The destination of the exports is as below. We add the corresponding period of last year for comparison.

| | Flo | ur. | Wh | eat. | Con | m. |
|------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|---------------------------|
| Exports | 1887. Week, Oct. 15. | 1886. Week, Oct. 16. | 1887. Week, Oct. 15. | 1836. Week. Ocl. 16. | 1887. Week, Oct. 15. | 1886 Week. Oct. 16. |
| 9 | Bbls. | Bbls. | Bush. | Bush. | Bush. | Frinh |
| Un.King. | 142,621 | 65,267 | 588,081 | 445,907 | 341,365 | 311,941 |
| Cont'nt | 10,738 | 18,909 | 365,311 | 611,011 | 71.850 | 176,238 |
| B.& C.AIII | 13,883 | 12,900 | 250 | 1,527 | 2,781 | 8,999 |
| W. Indies | 18,036 | 15,514 | | | 4,659 | 17,694 |
| Brit.col's | 41,889 | 11,680 | | | 1,400 | |
| Oth.c'n'ts | 146 | 826 | | | | 1,175 |
| Total | 227,313 | 115,096 | 953,642 | 1,058,445 | 422,055 | 516,047 |

By adding this week's movement to our previous totals we have the following statement of exports this season and last season:

| - | Flo | ur | Wh | eat. | - Co | rn. |
|------------------|--------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|-------------------------------------|
| <i>xports</i> to | Sept. 1,'57, to Oct. 15, 1887. | Sept. 1, '88, to Oct. 16, 1886. | Sept. 1, '87, to Oct. 15, 1887. | Sept. 1, '86, to Uct. 16, 1886. | Sept. 1. '87, to Oct. 15, 1887. | Sept. 1, '86 to Oct. 16, 1886 |
| | Bbls | Bbls. | Bush. | Bush. | Bush. | Brisk. |
| Un.Kingdom | 1,211,958 | 839,335 | 4,662,062 | 5,577,643 | 1,881,258 | 2,254,959 |
| Continent | 84,953 | 82,050 | 3,377,498 | 4,619,152 | 651,356 | 1,255,642 |
| 8. & C. Am | 143,521 | 130,278 | 9,305 | 3,879 | 37,754 | ° 151,850 |
| West Indies. | 123,514 | 93,930 | 125 | 1,000 | 46,081 | 71,606 |
| Brit. Col'nies | 173,164 | 96,300 | | · • • • • • • • | 1,927 | 3,737 |
| Oth. countr's | 3,502 | 9,502 | | 32,711 | 3,894 | 7,605 |
| Total | 1,740,612 | 1,251,395 | 8.048,990 | 10,231,385 | 2,622,260 | 3,745,399 |

The visible supply of grain, comprising the stocks in granu y at the principal points of accumulation at lake and seaboard ports, and in transit by water, October 15, 1887:

Wheat. Corn. Oats, Ryc, Ear, y

EXPORTS OF BREADSTUFFS FOR SEPTEMBER, 1887.—The following, made up from the statement issued by the Bureau of Statistics, shows the exports of domestic breadstuffs from the under-mentioned customs districts of the United States for the month of September in 1887 and 1886; and for the three months since July 1, 1887:

| | 1 | A | | | 1 | |
|---|----------------------|------------------------|--------------------|------------------------|------------------------|------------------------|
| | · · · | Septe | ember. | 1 | 18 | 87. |
| Breadstuffs Expts | 18 | 87. | 18 | 886. | Three | Months. |
| | Qu'nt ities | Value. | Qu'ntities | Value. | Quantities | Value. |
| Barley, bush. | | * | | - \$ | | |
| New York | | | - 514 | 356 | 200 | 14 |
| Boston Philadelphia | | | | | | |
| Baltimore | | | ••••• | •••••• | 42 | 6 |
| New Orleans San F.A Wil'm'te | 30,294 | 16,339 | 172,933 | 125,739 | 118,704 | 68,20 |
| Other cus. dist's* | ••••• | | | ••••• | 9 | - 1 |
| Total, barley | 30,294 | 16,339 | 173,447 | 123,095 | 118,955 | 68,419 |
| Corn, bush. New York | 944,853 | 491,507 | 1,646,555 | 856,799 | 2,536,141 | 1,272,53 |
| Boston | 117,165 | 62,467 | 165,593 | \$5,677 | 14:,881 | 77.94 23,04 |
| Philadelphia Baltimore | 28,704 5,893 | 3,250 | 56,000 | | 45,580 335,587 | 159,70 |
| New Orleans | 41,107 | 19,197 | 89,289 | 40,961 | 1,221,767 11,767 | 564,42 8,53 |
| San F.&Wil'm'te Other cus. dist's* | 6,758 729,741 | | | 298,779 | 940,011 | 413,58 |
| - | 1,873,721 | 926,628 | 2,713,118 | 1,353,393 | 5,235,714 | 2,519,76 |
| Total, corn Corn-meal, bbls. | | | | | | |
| New York | $10,630 \\ 10,344$ | 30,881 25,427 | 6,999 6,414 | $20,831 \\ 15,430$ | 2 85,383 35,756 | 100,76 |
| Philadelphia | - 999 | 2,773 | · | | 1,006 | 2,79 |
| Baltimore New Orleans | $151 \\ 10$ | 452 26 | 2 3 | 7 | 384 28 | 1,00 |
| San F.& Willim'te | 3,734 | 9,986 | 5,355 | 14,846 | 7,640 | 19,539 |
| Other cus. dist's* | | | | | | |
| Total, corn-meal | 25,868 | 69,515 | 18,773 | 51,118 | 80,147 | 211,74 |
| Oats, bush. New York | 15,522 | 6,2:9 | 41,589 | | 43,332 | 16,998 |
| Boston Philadelphia | 2,460 | 896 | 349 | 163 | - 626 2,460 | 262 896 |
| Baltimore | 10 | 6 | . 6 | 3 | 1,066 | 44 |
| New Orleans. San F.& Wil'm'te | 18 | 3,774 | 113 9,913 | $41 \\ 4,232$ | 831 21,825 | 319 11,108 |
| Other cus. dist's*, | 27,515 | 7,009 | 67,060 | 20,196 | 28,315 | 7,24 |
| Total, oats | 53,068 | 17,972 | 119,030 | 40,292 | 98,455 | 37,268 |
| Oatmeal, lbs. | 5,116 | 178 | 44,370 | 1,764 | 41,491 | 1,31 |
| New York Boston | | | 304,800 | 7,640 | 545,853 | 13,35 |
| Philadelphia | 76,000 | 2,280 | 80 000 52,000 | 2,080 | 167,000 | 5,640 |
| New Orleans' | | | | | 25 | 1 |
| San F.&Wil'm'te Other cus. dist's* | 6,800 274,850 | 234 6,871 | 6,000 1,809,900 | 203 36,200 | 21,600 299,850 | 729 |
| | 362,766 | 9,563 | 2,277,070 | 49,087 | 1,075,819 | 28,408 |
| Total, oatmeal Rye, bush. | | 0,000 | | | | |
| New York Boston | 7 | 7 | 14,493 | 9,597 | 5,994 | 3,573 |
| Philadelphia | | | | | | ••••• |
| Baltimore | | | ••••• | •••• | | |
| San F.&Wil'm'te | 467 | 406 | | | 467 | 406 |
| Other cus. dist's* | | ••••• | | | | |
| Total, rye | 474 | 413 | 16,493 | 9,897 | 6.461 | 3,978 |
| Wheat, bush. New York | 1,998,187 | 1,683,128 | 2,738,250 | 2,448,483 | 13,508,413 | 11,594,896 |
| Boston Philadelphia | 243,026 533,154 | 198,951 427,465 | 375.701 843,937 | 321,182 742,794 | 1,571,211 3,112,521 | 1,3 9,516 2,527,282 |
| Baltimore | 603,547 | 474,991 | 1,896,297 | 1,455,229 | 4,388,525 | 3,641,648 |
| New Orleans San F.&Wil'm'te | 215,536 1,401,770 | 179.866 1,173,835 | 347,555 | 298,555 | 1,097,372 | 953,578 |
| Other cus. dist's* | 737,673 | 563,618 | 787,196 | 625,320 | 4,045,210 | 3,093,731 |
| Total, wheat | 5,732,873 | 4,701,860 | 10,574,936 | 8,995,577 | 33,189,170 | 28,843,28 |
| Wheat flour, bbis | 1 | | 284,352 | | 1,006,618 | 4,270,831 |
| New York Boston | 401,329 238,202 | 1,748,066 1,141,232 | 216,447 | 1,182,055 1,092,604 | 531,333 | 2,603,787 |
| Philadelphia | 47,855 270,344 | 201,817 1,344,498 | 25,519 100,864 | 141,420 503,230 | 155,493 525,903 | 674,801 4,046,589 |
| New Orleans | 1,931 | 8,904 | 3,450 | 15,196 | 15,34.3 | 74.985 |
| San F.s Wil'm'te | 84.470 125,216 | $334.101 \\ 573.194$ | 106,780 80,9.0 | 404,946 320,028 | 162,867 249,368 | 706,299 |
| Other cus. dist's* | ······ ···· ···· /· | i | | | | |
| Fotal, wheat-flo'r | 1,172.347 | | 521,342 | 3,659,499 | 2,918,955 | 13,520,930 |
| Totals. | | 3,980,346 | | 4,533,842 | | 17,261,045 |
| New York Boston | | 1,428,077 | •••••• | 1,522,696 | •••••• | 4,082,418 |
| Philadelphia | •••••• | 648,031 1,825,480 | | 913,604 2,206,188 | | 3,2:3,821 7,855,035 |
| New Orleans | | 208,001 | | 354,763 | | 1,593.694 |
| San F.& Wil mite | | 1,533,443 1,490,754 | · | 3,435,496 1,315,379 | | 6,017,605 4,655,124 |
| Other cus. dist's | | | | | | |
| Grand total. | | 1,094,132 | | 14.234,958 | | 45,233,795 |
| * Value of expor | | | | | onth of Se | |
| Brazos, Texas Chicago, Illenois | | 219,605 | Richmo | nd | | 58.535 |
| Detroit, Michigan. Duluth, Minnesota | | 219,001 | 1 1 OFRIO | wn, Virgin | ia | 180,015 |
| Juluth, Minnes Ma | | 196,400 | 1 | | | 51 AM 154 |

| | nneai, | <i>U017</i> 6, | ouis, | Lyc, | Dur, y, |
|---------------------|-------------|-------------------|-----------|-----------|----------|
| In store at- | bush. | bush. | bush. | bush. | hals. |
| New York | 5,868,356 | 533,025 | 676,970 | 20,565 | 93.716 |
| Do afloat | 135,800 | 224.300 | 13,000 | 1,00 | 24,700 |
| Albany | 2,700 | 50,000 | 65,303 | 5,500 | 10,000 |
| Butialo | 1,974,326 | 269,343 | 80.504 | 82,989 | 191,642 |
| Chicago | 4,510,943 | 2,322,416 | 1,591,031 | 69,124 | 2 .7,452 |
| Milwaukee | 902,132 | | 8,331 | 16,174 | 152,406 |
| Duluth | 1,502,503 | | | | |
| Toledo | 1,557,446 | 23,755 | 13,504 | 9,723 | |
| Detroit | 545,647 | 45,530 | 18,333 | | 7,241 |
| Oswego | 56,000 | 60,000 | |) | 291.000 |
| Bt. Louis | 5,490, 82 | 4:0.372 | 1,040,856 | 9,520 | 23.889 |
| Cincinnati | 41,000 | : 5,600 | 266,000 | 12,000 | 61.000 |
| Beston | 45,147 | 94,178 | 337,520 | 331 | 4,347 |
| Toronto. | 46.028 | | 6,300 | 4,249 | 129,507 |
| Montreal | 411.787 | 77,157 | 116,022 | 9,939 | 4,392 |
| Philadelphia | 10 ,753 | 35,390 | 97,450 | | |
| Peoria | (3, 0 | 127,240 | 481,820 | 48,186 | 18,268 |
| Indianapolis | 254,420 | 66,280 | 150.900 | 4,800 | |
| Ransus City | 421,043 | 49,728 | 105,021 | 929 | 23,302 |
| Baltimore | 1.522,044 | 1,188 | | | |
| Minnespolis | 2,607,120 | | | | |
| St. Panl. | \$8.000 | | | | |
| On Mississippi | 15,000 | . 221,200 | 47,600 | | |
| On lakes | 1,151.673 | 1,797,130 | 456,00 | | 22,500 |
| On canal & river. | 1,768,000 | 1,585,300 | 237,900 | 26,700 | 327,500 |
| | | | | | |
| Tet. Oct. 15,'87. 3 | 1,000,243 | 8,141,532 8 | | 321,7491 | |
| Tot. Oct. 8, 87. 5 | | 7,585,750 | | 312,1131 | |
| Tot. Oct. 16.'86. 5 | | 3,755,674 (| | 514,2452 | |
| Tot.Oct. 17. 8. 14. | | 4,827,123 | | 542.5151 | |
| Tot. Oct. 18,'841-3 | 1,010,310 | 6,148,889 4 | 1,407,712 | 807,840,1 | ,411,50± |
| 1 3 6 1 | 1 CL D | at in alter 1 - 3 | | | 1 |
| † Min olis and | ist. raul n | ot included. | | | |

Miami, Ohio..... 21,000 |

NOTE.—This statement includes about 98 per cent of the entire exports of the articles named from all ports of the country.

THE DRY GOODS TRADE

NEW YORK, Friday, P. M., Oct. 21, 1887.

As a whole, business in the wholesale branches of the dry goods trade was quiet the past week, but not more so than is usually the case between seasons, and a large distribution of fall and winter goods was made by retailers throughout the country. At first hands the demand for seasonable fabrics was comparatively light and almost wholly of a hand-tomouth character, but very fair orders for certain kinds of spring and summer goods were placed (for later delivery) by jobbers, converters and the manufacturing trade, transactions in this connection having reached an important aggregate amount. It was a quiet week in jobbing circles as regards selections by buyers on the spot, but a good many small re-orders were received from retailers in the interior, accompanied by cheering reports in regard to the situation. Some surprise was caused towards the close of the week by an a nouncement that e Berkeley Company of Providence,

C

DI

R. I., intend making a peremptory sale of 2,000 cases In lia and Victoria lawns during the second week of January next. The offering will include the entire product of the mills to the date of sale, and its results are naturally awaited wit h keen interest.

DOMESTIC COTTON GOODS .- The exports of ootton goods from this port for the week ending October 18 were 3.168 packages, valued at \$216,163. These shipments include 891 to South America, 718 to Europe, 627 to the West Indies, 380 to China, 220 to Central America, 173 to Mexico, 116 to the East Indies and 43 to all other countries. Since the 1st of January the exports aggregate 154,291 packages, valued at \$9,274,658. Of this total China has had 76,266 packages, valued at \$3,625,-141; and 31,886 packages, valued at \$2,293,483, have gone to South America. For the similar period of 1886 the exports to all ports reached 170,455 pkgs. and in 1885 were 146,811 pkgs. There was a steady movement in staple goods on occount of back orders, and some descriptions were in fair demand by converters and the manufacturing trade in anticipation of future wante, but jobbers bought sparingly and in strict accordance with immediate requirements. Prices remain steady all along the line, and stocks are in remarkably good shape as a rule, no accumulations worthy of mention having arisen, in spite of the late brief lull in the demand. Print cloths were in fair demand, but prices have declined to 31/4c. for 64x64s and 213 16c. for 56x60s. Stock+ last Saturday and for the three previous years were as follows:

| • | 1887. | 1886. | 1885. | 1884. |
|------------------------------|----------|----------|----------|----------|
| Stock of Print Olotns- | Oct. 15. | Oct. 16, | Oct. 17. | Oct. 18, |
| Held by Providence manuf'rs. | 191,000 | 24,000 | 334,000 | 411.0.0 |
| Fall River Manufacturers | 85.000 | 35,000 | 280,000 | 437.000 |
| Providence speculators | | 42,000 | 260,000 | 300,000 |
| Outside speculators (est) | 80,000 | 10,000 | 165,000 | 150,000 |
| · | | | | |

Total stock (pieces)...... 402,000 111,000 1,039,000 1,298,000 Prints were mostly quiet in commission and jobbing circles, but a very fair business was done in siteens, dress ginghams, Scotch zephyrs, seersuckers; & ..., for next season, and liberal orders were placed for white goods for later delivery.

DOMESTIC WOOLEN GOODS .- The condition of the market for men's-wear woolens has not miterially changed, new u itess having been only moderate, while there was a fair movement on account of previous transactions. Stocks of heavy dething woolers are by no means large, and spring fabrics are so well under the control of orders that the tone of the market is fairly steady, though prices are low in many cases and not very remunerative to the mills. Light-weight coatmgs and suitings were in moderate request, but overcoatings and cloakings ruled quiet, and stockinets and Jersey cloths were less active than of late. Saturets were in fair demand and there was a light business in Kentucky jeans and doeskins. All-wool dress goods, parti-ularly tricots, were fairly active, and there was a moderate call for duplicate parcels of stuple

and fancy worsted dress fabrics. For flannels, blankets, shawls and skirts there was a light supplementary demand by package buyers, and a fair trade was done in carpets at steady prices.

FOREIGN DRY GOODS were for the most part quiet in first hands, and the jobbing trade was only moderate. There was rather more pressure on the part of import-rs to close out accumulations of fancy fabrics by means of price concessions, but goods of a staple character are generally steady in price. The offerings at auction were not of special importance, yet fair quantities of silks, velvets, dress goods, etc., were disposed of at public sale, and brought nearly their market value.

Importations of Dry Goods.

The importations of dry goods at this port for the week ending Oct. 20, 1887, and since Jan. 1, and the same facts for the corresponding periods are as follows:

| ENTERED | FOR CO | ENTERED FOR CONSUMPTION | FOR | THE WEEK AND BINCE JANUARY 1. | INCE JA | | 1887 AND 1886 | 1886. |
|----------------------|----------------|-------------------------------|------------------|-------------------------------|---------------------|--------------|---------------|-----------------------|
| | Week Oct. 2 | Week Ending Oct. 21, 1886. | Sinc | Since Jan. 1, 1886. | Week E. Oct. 20, | | Since Jan | n. 1, 1887 |
| | Pkgs. | Value. | Pkgs. | Value. | Pkgs. | Pulue. | Pkgs. | Value |
| Manufacturesor | | ж | | æ | | * | | ; f = |
| W001 | 1,186 | 335,480 | 60,904 | 19,705,067 | 1,183 | 381,394 | 56,185 | |
| Cotton | 1,084 | | 61,690 | 15,211,558 | 1,200 | 252,378 | 64,076 | 14,990,943 |
| Dilk | 1,1,00 | 020,000 | 03,937 | 10,000,002 | 1,310 | ×01,410 | 20.012 | |
| Misoellaneous | 3,199 | 145,807 | 103,699 | 7,538,228 | 1.235 | 160.135 | 147.831 | |
| Total | 7.957 | 7,957 1,489,254 | 361,627 | 78,498,158 | 7.342 | 1 935.120 | 400.541 | 82.069.177 |
| W | THDRA | WITHDRAWN FROM | WAKEHOU | WAKEHOUSE AND I'H GOWN INTO | J. F. I. N.W. | O THE MARBED | LENY | |
| Manufactures of | | 101 1 10 | 10 000 | | | | | |
| Cotton | 246 | 80.296 | 13,355 | 3 710 194 | | 210,015 | 23,755 | 8,285,016 |
| 811 k | 166 | 77,580 | 7.716 | | | 111,619 | 11,033 | 4 523 866 |
| Flax | 263 | 49,040 | 14,315 | | 458 | 52.825 | 13 953 | 2,244,562 |
| niecellaneous | 66. | 48,661 | 12,044 | | 935 | 49,638 | 96,421 | 2,116,380 |
| Lotal | 1,989 | 426,720 | 127,562 | 19,(90,915 | 1 | 502,645 | 159.246 | 20.712 229 |
| Sht'd fornensninger. | 7,957 | 1,489,354 | 361,627 | | 7,942 | 1,935,120 | 400 511 | 82,068.177 |
| Total at the port | 9,946 | 1,916,074 | 489,189 | 96,589,133 | 10,564 | 2.437.765 | 559,787 | 102,780,406 |
| * | E | NTERED FO | DR WAREE | ENTERED FOR WAREHOUSE DURING | SAME | PERION, | | |
| Manufactures of- | | | | | | | | |
| W001 | 500 | 164,493 | 22,248 | 7,250,591 | | 216,398 | 23,114 | 2,076,123 |
| Cotton | 329 | 126,713 | 12,580 | 3,643,741 | | 10,479 | 13,608 | 3,436,967 |
| | 142 | 61,685 | 7,833 | 3, 144,775 | | 126,433 | 11,684 | 4,700,281 |
| Miscellaneous | 446 | 38,367 | 14,171 70,344 | 2,257,207 | 2.066 | 55,210 | 14.677 | 2,314.132 2.166135 |
| Total | 1,815 | 448,701 | 127.176 | 1 | 3.639 | 517.105 | 159.926 | 20.693.641 |
| Ent'd for consumpt | 7,957 | 1,489,354 | 361,627 | 78,498,183 | 7,942 | 1,935,120 | 400,541 | 82,064,177 |
| Total on market | 9,772 | 1,938,055 | 458,803 | 97,180,943 11,581 2,482,225 | 11.581 | 2.482.225 | 560.367 | 560.367 102.761.81 |

Insurance.

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proval of proots.

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ATLANTA. Humphreys Castleman,

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