

HUNT'S MERCHANTS' MAGAZINE, Weekly Newspaper,

REPRESENTING, THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATE ?

VOL. 45.

SATURDAY, OCTOBER 22, 1887.

NO. 1,165.

Week End'y Oct. 8.

The Financial Situation	-	
Clearing House Returns	THE CH	RONICLE.
Money Market, Foreign Ex- change, U. States Securities, State and Railroad Bonds and Stocks Total Prices of Inactive Bonds at N. Y. Stock Exchange, and Range since January 1, 1837	Clearing House Returns	Price of Imports and Exports 528 Monetary and Commercial Not Earnings in August
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## The Chronicle.

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#### CLEARING HOUSE RETURNS

Stimulated by increased stock speculation the exchanges at New York for the week under review record a substantial gain over the preceding week. The aggregate for the other cities covered by our statement also exhibits some addition to the figures for October S, so that in the total of all there is an excess of \$43,240,291. The gain at Boston (some seven millions) arises, as at New York, mainly, if not wholly, through heavier dealings in share properties, the total value of these transactions being fully double what they were a week ago-The marketing of the cotton crop continues on a mere liberal scale than last year, but the movement of cereal crops, both for the week and the season, show a falling off.

In comparison with the similar week of 1886 the clearings at New York record a decline of 7.5 per cent, and in consequence the total for the whole country exhibits a loss of 2.6 per cent. At Providence, Portland Philadelphia, Baltimore Milwaukee, St. Joseph, Galveston and Kansas City also the present year's figures fail to reach those of last year, but at the last-named city this is entirely due to the occurrence of a holiday this year. In any event the losses are rather unimportant and not the result of any general cause. Of the clearing houses exhibiting an excess over a year ago Wichita takes the lead with 69 per cent, and is followed by New Orleans 50.07, Peoria 45.8, Memphis 45.4, Columbus 44.8 and Omaha 39.7 per cent.

New York Stock Exchange share sales for the week embrace a market value of \$128,930,000, against \$150,291,000 for the same week of last year, and the exchanges arising through other than stock operations are \$393,571,812 and \$395,592,054 respectively in the two years, or a decrease of 1.2 per cent,

1			and the contract of the contra	100	Treat Initially Octivate		
		1837.	1896.	P. Cent.	1887.	P. Cent.	
	Naw York	715,986,812	774,127,051	-7:5	876,201,492	-18.6	
ı	(Stocksshares.)	(9,508,533) (982,600)	(2,533,810) (510,800)	(-1·0) (+90·3)	(1,744,841) (542,600)	(-45'S) (+34'4)	
	(Petroleumbushels.)	(19,799,312)	(41,559,850) (20,253,000)	(-52·4) (+51·2)	(30,845,000)	(-26.9)	
	Boston	95,999,445	87,072,833		88,905,654	-415	
4	Providence	6,514,400	6,607,600	-1.7	6,130,800	17-6	
ı	Hartford	1,781,771 1,216,418	1,700,477 1,118,S+5	+4.8	1,912,990 1,398,980		
1	New Haven		1,115,510	+8·8 -11·4		+26	
	Portland	942,801	1,083,949		1,188,257	+13.0	
8	Worcester	1,129,676	1,078,047	+5'8	1,185,744 1,155,640	+21.7	
1	Soringfield	970,270 777,220	899 407	+22-7		¥11-7	
	Lowell	111,660	633,427	TEE	634,671	T111	
١	Total Naw England	108,322,001	99,195,280	+92	101,535,218	-3.1	
	Fhiladelphia	61,542,550	64,000,183	-3.8	65,116,749	+2-0	
-	Pittsburg	10,389,595	8,402,650	+228	10,097,342	+13.2	
ij	Baltimore	12,507,241	13,654,950	-8.4	14,240,939	+10.7	
ı							
į	Total Middle	84,439,386	86,117,792		80,475,027	+5'8	
1	Chicago	64,168,584	60,070,734	+5.8	61,004,511	-8.0	
H	Cincinnati	11,482,150	10,465,400		11,460,500		
	Milwaukce	4,484,780	4,651,603		4,845,848	+8.0	
	Detroit	4,840,563	8,470,400	+25.5	4,417,958	+179	
	Indianapolls	1,822,055	1,458,060	+55-1	2,018,2:1	+42.6	
	Cleveland	8,405,729	2,459,334	+151	3,493,107	-S1.3	
п	Columbus	2,588,715	1,752,880	+44.8	2,539,205	+15'9	
	Peoria	1,852,266	927.149	+15.8	1,358,861	+35.4	
	Omaha	8,402,256	2,149,510		2,049.231	+28'2	
	Minneapolis	5,131,426	4,647,421		5,992,976	+0.3	
	Denver	2,280,401	1,290,903	+:4.8	2,494,419	+2370	
	8t. Paul	4,207,417	3,819.949	+93	4,415,181	+2.6	
H	Grand Rapids	633,021	618,147	+22 6	610,008	- 82-6	
ı	Wichita	€ 63,130	\$92,438	+ 99.0	736,424	+60.9	
1	Duluth*	2,817,844	******		3,469,023	*****	
	Topeka*	218,400	*******	•••••	259,098	*****	
	Totai Western	109,524,755	99,967,931	+9.6	108,757,881	+0.08	
	St. Louis	18,027,700	18,510,547	+12.8	17,027,939	+6.4	
	St. Joseph	1,407,281	1,50×,592 6,977,201	-6.4	1,484,851	+62.1	
ı	New Orleans	10,516,955	6,977,201	+50.7	8,707,685	+19.3	
ı	Louisville	5,656,140	4,593,851	+2+8	6,787,559	+24'8	
	Kansas Cily	5.869,071	0,023,147	-2.0	7,001,563	+12.8	
ı	Wemphis	2,354,112	1,619,469	+45.4	2.494,000	+68.8	
	Galveston	1,733,949	1,743,671	-0.8	2.027,977	-1.4	
1	Norfolk	1,330,160	1,032,914	+258	1,211,003	+175	
	Total Southern	47,494,451	39,949,755	+18-9	45,802,982	+15'8	
	San Francisco	17,724,400	13,346,138	+32.8	18,388,980	+50-4	
	Total all		1,112,703,959		1,040,181,560	-11.9	
	Outside New York	367,505,039	838,576,890	+80	363,960,088	+4.0	

" Not included in totals.

The returns of exchanges for the five days, as received by telegraph, exhibit an increase over the corresponding period of last week of about thirty-three million dellars. Contrasted with the five days of 1886, the aggregate for the seven cities record a gain of 0.9 per cent. Our estimate for the full week ended October 22 indicates an excess over a year ago of about 4.5 per cent. Messrs. R. G. Dun & Co. report the number of failures for the week ended to-night (October 21) as 201 (172 in the United States and 29 in Canada), against 202 last week and 198 for the same time a year ago.

Returns by Telegraph.	Week	Ending Oct.	Week End's Oct. 15.		
	1887.	1886.	P. Cent.	1887.	P. Cent
	8	8		8	
New York	619,633,151	626,852,377	-1.1	580,453,931	-8-8
Sales of Stock (shares)	(1,784,653)	(2,131,832)	(-19:3)	(2,000,148)	(-5:5)
Boston	78,255,828	76,536,141	+3.3	79,781,517	+11.6
Philadelphia	56,472,638	56,129,422	+0.0	62,134,981	+1.8
Baltimore	11,161,438			10,453,516	-41
Chicago	53,989,000			53,732,000	+47
St. Louis	14,550,041	13,859,750	+78	15,731,159	+14-5
New Orleans	8,821,106	0,384,210	+58.1	8,668,746	+68-0
Totai, 5 days	843,183,265	835,781,662	+0-9	810,003,411	-4.3
Estimated 1 day	169,147,129	140,801,448	+15'3	109,302,106	-4.1
Total full week	1,012,330,391	982,610,110	+3-0	979,307,830	-4.3
Balance Country	100,371,247	89,240,039	+33.0	104,468,108	+17-3
Total week, all	1,112 701,641	1,084,586,143	+4'8	1,048 769,458	-3

\* For the full week, based on last work's returns,

#### THE FINANCIAL SITUATION.

There has been a much easier tone to the money market the past week, though at bank the changes in rates are not so material as the change in tone would lead one to anticipate. The truth is the demand continues to he compara. tively urgent, while the movement of money to the interior has been more active again. So far as call money is represented by bankers' balances, it has been decidedly easier, ranging from 5 to 3 per cent and averaging about 4 per cent. Time money is quoted at 5 to  $5\frac{1}{2}$  bid on prime security, but we hear of no takers under 6 per cent. There have been some exceptional time loans by banks at 31 per cent on Government collateral and they have been cited as a gauge of the market; but they were round amounts and due to special facts, which make them no indication of current rates. Reports from other centres of trade also show an easier feeling; this is especially the case at Boston. At Chicago a good demand is noted for crop and other purposes. We see, however, by our reports of the interior movement received from our banks that the larger part of the shipments this week were to the East and North and near-by places, the total to the West and South aggregating only \$895,000 out of a total of \$2,320,000. to commercial paper, it is in fair demand at 6 per cent for 60 to 90 day endorsed bills receivable, 64 to 7 per cent for four months commercial house names, and 7 to 8 for good single names having from four to six months to run.

The Bank of England minimum remains unchanged at 4 per cent, and discounts in London of 60 days to three months' bank bills are easier at 3 to 31 per cent. lower rates are undoubtedly in the main due to the decline in our foreign exchange market, which precludes for the time being all chance of any demand for gold for America. That is to say, if money in London was only influenced by trade conditions and requirements, it would rule very much lower than it has ruled the most of the time during late years; but the "scarcity of gold" is so apparrent that the Bank of England, at the least fear of losing it, not only puts a premium on bullion, but pushes up the minimum to guard its stock, while threatening a further rise if the shipments continue. Had there been overtrad. ing or excessive speculation, there would be reason in thus putting the screws on business. As it is, is there anything but the "scarcity of gold" that explains, induces or justifies the movement? In Germany, Leipzig discount bank having failure of a capital of 9 million marks, appears to have had an unsettling effect on money, the open market rate at Berlin having advanced to  $2\frac{1}{2}$  to  $2\frac{3}{4}$  per cent. The street rate at Paris is 21/221 per cent. The Bank of England is reported to have gained £48,000 bullion during the week, caused as we learn by a private cable to ourselves by an import from South America and elsewhere of £98,000 and an export to Lisbon of £50,000.

Our foreign exchange market was further advanced one half cent on Monday for long sterling, the reason assigned being a scarcity of commercial bills. reason may seem strange in view of the very free movement of cotton, largely in excess of last year. explanation given is that banking houses having Southern connections have managed to absorb all bills drawn against these cotton exports, and they have been used to great extent to cover gold imports and remit for for stocks sold European account. Had been for this supply, exchange would have advanced more decidedly. Even now the offerings

future delivery, making the rates for commercial sterling high for this season of the year. On Wednesday there was an easier feeling in the market and rates were reduced a half a cent, but the continental exchanges remained firm. Thursday the market was stronger again, the operations of the arbitrage brokers resulting in a considerable demand to remit for stocks, but there was no change of rates on that day or yesterday. The arrivals of gold during the week have been \$736,000 on Saturday. \$1,135,668 on Monday and \$1,109,250 on Tuesday-the two former amounts being from the continent and the latter amount from London.

The public has begun to appreciate the importance-not generally recognized when we called attention to it last Saturday-of Secretary Fairchild's new arrangement for placing in depositary banks all his current surplus revenue. His plan has been working now another week, and as we anticipated, the fear of future Treasury accumulations has wholly gone, while as a practical result of the arrangement, no currency has been extracted from commerce by Government operations. Hence, so far as the Sub-Treasuries are concerned.receipts and disbursements have almost absolutely balanced, leaving bank reserves substantially untouched, to gain by imports of gold and to lose only the net loss on the interior movement. In other words, there has been nothing artificial disturbing the money market. Trade influences alone have been in operation, and as the outflow for crop purposes has in a measure subsided, it is no surprise that discount rates have declined. particular in stating these conditions, not because we think any one should need to be told them again, but because so many continue to write about Mr. Fairchild "regulating the money market," whereas it is precisely what he is not doing. He is, we repeat, so conducting Gov. erument monetary affairs under the trying circumstances in which he finds them, as not to let them "regulate" money or interfere with it in the least. "Hands off" is all that conservative classes have asked or wished of the Secretary, and that is all this arrangement gives; so hereafter no interest need expect either to "boom" or to "break" on Government action.

So far then as the activity in money has been an actual hindrance to trade-and many have believed it was a greater hindrance than we have thought it was-the field is now clear for any expansion which may be in accord with the temper and spirit of the times. The change in the money conditions is at least sufficient to afford a measure of relief to all needy merchants and borrowers whose credit or enterprise has a substantial basis. It will not, however, keep expiring "Wheelers" alive, and we trust also it will not progress far enough to induce banks to lend support to "corners" again. The failures daily announced, and even the stories reported as to the collapse in certain mining properties of the Gogebic iron range (if the latter were all true, which they are not, as we are informed), can be easily made altogether too much of. Such events do not presage or indicate any general insolvency; only that the day when faith could be a substitute for value has passed; what is going on is a sort of weeding process, which ought to help the good plants grow the stronger. As to the volume of trade in progress, it is still large; and that is the report which comes alike from the South and from the West. In this city and other Eastern centres there is something of a lull reported. We are passing a period which is between seasons in certain important markets, notably in dry goods, when little is expected, and this in part at least accounts for the smaller movement. The of cotton bills are reported very light, and mostly for iron and steel rail trades continue in an ussettled condition, not perhaps positively lower so much as inactive and weak awaiting future developments.

As bearing upon the general business situation, the activity and higher prices in the anthracite coal trade are also interesting. There can be no doubt that this activity reflects a greatly increased demand-in fact, all reports agree on that point. But while the consumption is exceptionally large, there are also some exceptional circum. stances to account for it, and these modify the conclusions to be drawn from it and impair its value as an index of general industrial activity. The special stimulus to the present large demand for coal is found in the strike of the miners in the Lehigh region, to which we have before alluded, and which still continues in progress. This has produced somewhat of a scare among consumers, large and small, and doubtless caused a great many to anticipate not alone immediate but also in a large measure future wants. In addition, those buyers who had been deferring purchases in the hope of seeing lower prices, also precipitated their orders on the market after the strike, and as a result the demand for the moment has been swelled to large pro. portions. But however we may qualify the activity as an indication of the condition of general trade, there can be no doubt that to the coal companies it is proving a beneficial influence of considerable magnitude. Mr. John H. Jones has this week issued the figures for the month of September, and though the strike was an influence only during the latter half of that month, ye: the results are interesting. We find that while the two companies which mine Lehigh coal, namely the Central New Jersey and the Lehigh Valley, both show a reduced production, and the Penn. sylvania Coal also shows a small loss, the other companies have so increased their production that the total output by all the companies is 241,182 tons greater than a year ago. It should be understood, however, that in September, 1886, the production had been greatly curtailed, and that the present total is not as great as that of two years ago. The whole of the 1887 output has been consumed, and 234,667 tons more, for during the month stocks at tidewater points were reduced that amount, standing on September 30 at the low figure of 394,748 tons, against 518,306 tons on the same day of 1886 and 815,907 tons on the same day of 1885. But though the consumption was very large-decidedly heavier than in 1886—yet the total is not quite up to that of 1885, when however the aggregate was unusually large. The following shows the results not only for September, but for the vine months ended with September.

Anthracite Coal.	S	eptember.		Jan. 1 to Sept. 30.			
Antenractic Coat.	1887.	1886.	1885.	1887.	1886.	1885.	
Slock beginning of period	Tons. 629,415 8,137,654	Tons. 649,059 2,8 :6,472	Tons. 088,782 3,259,183			,	
Total supply . St'k end of period	8,767,06 <i>8</i> 891,748	3,545 531 518,300	4,247,965 815,907	25,873,782 394,748			
Consumption .	8,372,321	3,027,225	3,432,058	24,978,984	22,771,436	21,844,190	

From this it is evident that whatever may be said of the showing for the month, for the nine months the result is unmistakably satisfactory, the consumption in 1887 reaching 24,978,934 tons, against only 22,771,436 tons in 1886, and 21,844,196 tons in 1835.

The stock market this week has recovered somewhat both in tone and prices. Of course, it is presumable that in part at least the better prices are due to the covering of outstanding short contracts, and it is evident also that the pressure against the market by those operating for a decline has somewhat abated; but above and beyond this the situation has improved in a number of important particulars during recent weeks. Money has grown distinctly

ereier, and the fear of possible stringency has in great measure been removed through Treasury action. Reading affairs are progressing satisfactorily to a settlement, and foreclosure has been averted. The Baltimore & Ohio has been placed in the hands of a powerful syndicate, and not only relieved of financial embarrassments, but been put in harmony with other trunk-line interests. The B. & O. Telegraph has been sold to the Western Union, placing the latter in virtual control of the telegraph situation. The Oregon Trans-Continental has had its loans taken care of, and the Union Pacific and Northern Pacific been brought into closer relations, with reports now that the joint lease of the Oregon Navigation has been finally perfected. In the Northwest, the situation arising out of the multiplication of new lines, has grown no worse. The anthracite coal roads are finding a very active demand for their staple product, and at good prices, too. In addition, reports of railroad earnings continue much better than expected in view of the comparison with heavy totals last year, and in the South especially the increase at present is marked, due to the early and free movement of the cotton crop. In view of all these favoring influences, and the disposition in some quarters to regard existing prices of stocks as being low, it is not surprising that the market should wear an improved look. Incre is as yet, however, no sign of any increase in outside speculation. In fact, the public holds studiously aloof, and the trading is principally confined to the professionals.

The following statement, made up from returns collected by us, shows the week's receipts and shipments of currency and gold by the New York banks.

Week ending October 21, 1887.	Received by N. Y. Banks.	Shipped by N. Y. Banks.	Net Interior Movement.
Currency	\$737,000	\$1,805,000	Loss\$1,068,000
Gold		515,000	Loss 515,000
Total gold and legal tenders	\$737,000	\$2,320,000	Loss. \$1,533,000

The above shows the actual changes in the bank holdings of currency and gold caused by this movement to and from the interior. In addition to that movement the banks have gained \$3,400,000 net on Assay Office payments for gold imports and the operations of the Sub-Treasury. Adding that item to the above, we have the following, which should indicate the total gain to the New York Clearing House banks of currency and gold for the week covered by the bank statement to be issued to-day.

Week ending October 21, 1887.	Into Banks.	Out of Banks.	Net Change in Bank Holdings.
Banks' Interior Movement, as above	\$737,006	\$2,830,000	Loss \$1,583,000
Sub-Treas. opera. and gold imports.	10,3.0,000	6,930,000	Gain 3,490,000
Total gold and legal tenders	£11,037,000	\$9,320,000	Gain\$1,817,000

The Bank of England gained £48,000 bullion during the week. This represents the net movement from abroad. The Bank of France lost 7,550,000 francs gold and the Bank of Germany, since the last report, gained 4,200,000 marks. The following shows the amount of bullion in the principal European banks this week and at the same time last year.

Danks of	Oct	ober 20, 18	87.	October 21, 1886.			
Banks of	Gold.	Silver.	Silver.   Total.		Silver.	Total.	
	3.	£	£	3.	£	£	
England	20,053,032		20,053,032	20,149,837		20,149,537	
France	46,012,116	47,640,532	93,652,618	53,912,867	45,521,8 0	99,431,487	
Germany*	19,478,560	17,273,440	38,753,000	17,485,230	15,505,770	32,991,000	
AnstHung'y	6,700,000	14,601,000	21,301,000	6,478,070	13,722,000	20,200,000	
Netherlands	4,021,000	8,103,000	13,126,000	6,573,000	8,033,000	14,613,000	
Nat. Belgium*	2,469,000	1,235,000	3,704,000	2,031,000	1,315,000	3,915,000	
National Italy	8,983,000	1,118,000	8,101,000	7,438,000	1,031,000	8,503,000	
Tot. this week	105,716,708	89,972,972	193,630,630	114,650,551	85,197,570	199,833,124	
Tot.prev.w'k.	103,732,966	39,901,138	193,691,103	115,054,700	83,027,210	900,111,910	

'The division (between gold and silver) given in our table of coin and bullion in the Bank of Germany and the Bank of Belgium is made from the best estimate we are able to obtain; in reither case is it claimed to be accurate, as those banks make no distinction in their weekly reports, merely reporting the total gold and silver; but we believe the division we make is a close approximation.

The Assistant Treasurer received the following from the Custom House.

		Consisting of—						
Date.	Duties.	Gold.	U. S, Notes.	Gold Certifie's.	Sitver Cer- tificates.			
Oct. 14.	\$490,635 78	\$5.530.	\$43.000	\$491,000				
" 15.	342,737 03	3,000	46,000	250,000	43,000			
" 17.	479,847 43	3,500	42,000	377,000	57,000			
" 18.	663,957 90	7,590	65,000	536,000				
" 10.	439,498 93	8,000	43,000	342,000				
" 20.	459,921 00	5,500	48,000	358,000	48.000			
Total	\$2,876.598 07	\$33,000	\$287,000	\$2,234,000	\$188,000			

Included in the above payments were \$3,000 in silver coin, chiefly standard dollars.

## PUBLIC LAND SALES AND RAILROAD BUILDING.

Though the size of the public domain, and especially of the more desirable portion, is growing so much smaller each year, Government sales continue on a very large scale. From the Land Office at Washington we have obtained the figures for the fiscal year ended June 30 last and they show disposals for the twelve months of 17,406,658 acres, of which 5,587,910 acres were sold for cash, 7,594,-350 acres represent homestead entries and 4,224,398 timber culture entries.

It is obvious that 17,406,658 acres make a very large tract, but a better idea of its extent is obtained by recalling the fact that it exceeds the combined area of New Hampshire, Vermont and Massachusetts. Of course it is not to be inferred that all this land is at once brought under cultivation and improved. Probably in many cases very little is done the first year beyond making the formal and mostly nominal entries required by law. Where the land is taken by actual settlers some of it may be broken, but in general operations will hardly begin in earnest till the second year, and as each settler may be supposed to take the maximum of land allowed by law, and as its preparation for crop work requires time, it is evident that the entire available portion of the entry is not brought under full cultivation till years after its disposal by the Government.

It is a fact however that the public land sales have been large for several years past-in two years at least heavier than for 1887-and the fruits of some of these earlier settlements are being experienced now. In part these takings have followed directly as the result of railroad extensions, making the lands accessible, and in part they have preceded such extensions and furnished the inducement for building them. In both cases the con struction of the new mileage has been an important factor in developing the new sections. We need hardly say that public land sales constitute only a portion of the new territory opened for settlement and occupation, that in addition there have been large sales by the railroads of which no records can be obtained. As will appear further below from a study of the mileage in the district where the Government sales have been heaviest, the increase in railroad construction has more than kept pace with the extension of territory. Before dwelling on that fact, however, we give the following summary of the aggregate disposals by the Government for each of the last eleven It should be understood that these aggregates, as well as the figures all through this article, relate simply to lands presumably entered for settlement and cultivation—tha is, disposed of for cash and under the homestead and timber culture laws. They do not cever lands certified to the railroads, or swamp lands patented to the States, or other disposals of that character, which being mere transfers, have no bearing upon the question of new

included, the total for 1887 would rise to above 25 million acres.

Year.	Acres.	Year.	Acres.	Year.	Acres.	Year.	Acres.
1887	17,406,658	1884	18,233,831	1581	8,379,518	1878	7,166,234
			16,830,455				3,439,457
1885	10,083,341	1882	12,526,232	1879	8,619,259	1	

The foregoing shows that the annual disposals now are over twice what they were prior to 1882. In only two other years, namely 1886 and 1884, have they been greater than in the present year, the totals in those years being each about 800,000 acres heavier than for 1887, or 18,309,942 and 18,233,821 acres respectively. But the feature of most importance is the way the aggregates have kept up for a series of years. During the last seven years, according to the above figures, no less than 107,769,997 acres of land have been disposed of by the Government, either for cash or under the nomestead and timber culture acts. This represents an area equal to the whole of the New England States, together with New York, New Jersey, Pennsylvania and Delaware. If now we bear in mind that the railroads also have disposed of large quantities, it is evident that a very considerable addition has been made to the range of territory under settlement and cultivation, some of which is already yielding good results, while the rest will bear fruits later on. It is evident, too, that in this large addition to the area under settlement, we have the basis for the rapid extension of new railroad mileage in the remote sections of the country.

The bulk of the takings lie west of the Missouri River; in fact, about two-thirds of the whole quantity is found in Daketa, Nebraska, Minnesota, Kansas and Coloradoprecisely the States where railroad construction has been of late most active. Colorado has more recently attained its prominence in this particular. In 1884 and 1885 the public sales there were only about half a million acres, and in the earlier years much less. In 1886 the amount had increased to a million and a quarter, and now for 1887 it is over two millions and a half, or more than was disposed of in any other State or Territory except Kansas. reaching out towards Colorado of so many of the large systems of road, probably accounts for this increase. Kansas the takings have fallen from 5,541,251 in 1886 to 3,719,441 acres in 1887, but that State nevertheless has a heavier total than any other. In Dakota the falling off from the best previous years is still more marked, but the aggregate remains large—over two million acres, though last year it was over three millions, and in 1883 and 1884 each over six millions. Nebraska, like Colorado, has a tota of over 2½ millions, but in 1885 had 3½ millions. In Minnesota 670,577 acres were disposed of, against 411,539 acres in 1886, and 1,292,969 acres in 1883. It is obvious, of course, that in all these States the quantity of desirable land remaining has been greatly diminished. Because of the prominence of these States, both in point of public land sales and new railroad mileage, we bring their aggregates together in the following table, a line being added at the end to show the total miles of road in the five States on the 1st of January of each year.

State or Territory.	1881.	1882.	1883.	1891,	1885.	1886.	1887.
	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.
D'kota T'r	2,533,236	4,355,038	6,689,501	6,069,307	3,744,136	3,000,149	2,069,760
Minnes' ta	843,963	1,085,736	1,292,969	937,876	505,101	411,539	670,577
Nebraska.	643,200	884,028	1,315,104	2,615,101	3,515,705	8,087,714	2,519,020
Kansas	769,153	904,001	808,055	985,193	2,832,401	5,541,251	3,719,441
Colorado.	215,042	275,557	410,919	516,467	552,509	1,254,349	2,528,093
Total	5,004,002	7,504,420	10,517,241	11,123,944	11,149,94%	13,251,301	11,499,097
Mileage in							
operation	11,299	13,070	14,903	15,803	16,793	17,521	21,800

mere transfers, have no bearing upon the question of new land entered for settlement. If that class of sales were in 1886, 13½ out of about 18½ millions were in those

States, in 1885 III out of about 16 millions, and much the same proportion in the earlier years. For the two years, 1386 and 1887, the takings of these States reach 24,750,398 acres—an area about equal to that of Maine and New Hampshire. From the 1st of January, 1886, to the 1st of January, 1887, the miles of road in the five States increased from 17,521 miles to 21,200 miles, or 3,679 miles. In the current year to date over 2,800 miles more have b en adde 1, making about 6,500 miles increase in less than two years, which is more than the total mileage in operation in the whole of New England. If we go back to the 1st of January, 1880, we find that the total mileage in the five States was only 9,353 miles, while now it is 24,000 miles, an increase of nearly 15,000 miles. The public land sales in the last eight years in those States were 76,187,691 acres, an area equal to that of the New England States and New Jersey and New York, in which States the total mileage in operation is now less than 16,-000 miles, while, as we have seen, the increase since 1880 n the five Western States named, has been about 15,000 miles. Of course, these public land disposals even if it were possible to supplement them with the railroad sales, offer no guide to the extent of improved land in the five States in question, and are only a partial guide to a correct conclu sion as to the increase from year to year of the amoun brought under cultivation. We do not offer these figures, therefore, as a measure of the capacity of the district for supporting new railroads, but only as a suggestion of the rapid development in progress concurrently in both fields of industry.

Besides the States mentioned, there are some other sec. tions which are rising into prominence. In California, for instance, the land sales are much larger than in other years, and reach 1,276,808 acres. The increase, however, does not extend to the rest of the Pacific Coast section like Oregon, Washington Territory, Wyoming, Idaho and Nevada, which all show smaller takings than in 1886. the South there is a pretty general extension, which is not surprising considering the great industrial development going on in that section. In Alabama, for instance, the disposals were 604,852 acres, against only 224,913 the previous year, in Arkansas 562,982 acres, against 276,801 in Mississippi 213,605 acres, against 127,779 acres, and in Louisiana 350,312, against 140,756 acres. The following will show the takings during the last seven years in all the States and Territori, 3 where there are any public lands.

DISPOSALS OF PUBLIC LANDS FOR CASH AND UNDER THE HOMESTEAD AND TIMBER CULTURE LAWS BY FISCAL YEARS FROM JULY 1, 1890, TO JUNE 30, 1887.

States & Territo'es.	1881.	1882.	1883.	1891,	1885.	1886.	1887.
	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.
Alabama.	400,013	321.131	338,998	886,003			604,852
Arlzona	17,124	21,137	57,428	49,485			152,683
Arkansas	437,01	421,558	467,656	516,942	241,203		562,992
Califrola	415,461	493,33/1	704,274	935,416	897,834	051,103	1,274,808
Colorado.	215,041	275,557	410,919	510,467	552,599	1,254,348	2,526,699
Dakota	2,533.93	4,355,039	6,639,595	6,069,307	3,744,136	5,006,449	2,069,760
Florida	147,975	891.594	434,749	009,054	273,031	216,238	129,090
ldaho	133,908	166,945	232,640	209,451	284,903	262,450	237,848
lows	6,676	10,045		6,507	5,645	4,257	3,514
Indiana	41	40	57	40			132
Illinois	677	634	0,308	238			89
Kansas	769,154	904,061	809,655	085,193	2,832,401	5,541,251	8,719,441
Louisl'na	117,63	498,478	497,599	570,611	159,590	140,756	850,312
Michigan	200,60	512,329	321,537	273,603	91,773	101,329	184,522
Minn's'ta	813,965	1,085,787	1,292,969	937,876	505,101	411,539	670,577
Mississ'pl	130,976	3.8,217	516,511	239,621	111,000	127,779	218,605
Missourl.	112,849	263,165	236,689	493,552	279,991	264,576	225,832
Montana.	103,078	181,690	246,458	418,802	818,601	263,974	253,465
Nebraska	618,20	891.02	1,315,104	2,615,101	3,515,705	3,037,714	2,513,620
Nevada	19,49;	10,527	4,990	8,497	3,637	5,411	2,693
N. Mexico	83,631	103,735	219,536	215,876	162,505	201,450	140,280
Ohlo		6,167	209	55	******		
Oregon	204,731	301,199	499,770	535,013	407,859	495,216	456,451
Utah	82,712	83,1:09	111.714	120,868	167,730	194,835	141,328
Wash, T'r	374,823	414,165	763,719	915,128	480,181	473 044	422,435
Wisco's'n	234,807	447,268	454,003	295,572	166,177	237,516	801,653
Wyom'ng	44,263	58,307	187,409	595,757	552,807	452,777	282,087
Grind tot	8,379 518	19,598, 811	1 400,955	8.846.851	18,083,841	14 800 04	7 408,858

#### BRITISH POLITICS AND THE IRISH QUESTION.

As time advances the general political situation in Great Britain does not improve. The Government becomes more and more resolute in the enforcement of the law. Gladstone and the Liberal Federation Society denounce the action of the Government as an encroachment on the liberties of the people. Mr. Chamberlain has been received by euthusiastic crowds in the North of Ireland, and the enthusiasm which his centiments have called forth shows clearly enough that it will be no easy matter, even if Home Rule were granted, to make the Protestant North and the Catholic South contented under the same local government. Mr. Bright also, who is still a power among Englishmen, in a letter written to one of his friends, and which has been printed in the London Times, expresses himself with great bitterness on the whole subject of Home Rule, and uses language of unqualified severity regarding both Mr. Parnell and Mr. Gladstone. Mr. Gladstone winds up his oration at Nottingham by glorifying the great Liberal party, a party "which has "never drawn its political sword except to sheathe it in an "hour of acknowledged victory, and which has deliberately "and definitely inscribed upon its banners the national "cause of Ireland," and predicts a triumphant issue "to "one of the noblest causes that ever wakened the ener-"gies of man;" while Mr. Bright, referring to the same subject, says the Liberal party is asked to make a great and unprecedented surrender-"to forget its noble past "and to adopt a future leading to a gulf, the depth of "which no man can sound."

Amid this chaos of conflicting sentiments and purposes there are some things which can be seen with sufficient clearness, and about which we are not permitted to make any mistake. The union sentiment is as strong as ever It was this sentiment which split the great Liberal party in two, which overthrew Mr. Gladstone's administration, which placed Lord Salisbury and the Torics in power, and which has since been the great source of strength of the Tory Government. It was not so much an unwilling. ness to grant Home Rule to Ireland which brought about Mr. Gladstone's fall and the triumph of his oppo nents, as a conviction, which had become all but general. that Mr. Gladstone's plan of Home Rule would disrupt the empire. There is no evidence that the mind of the nation has undergone the least change on the main question. The determination was never more resolute than now that, with Home Rule or without Home Rule, with Ireland in a state of discontent or with Ireland pacified, nothing shall be allowed to disintegrate the Queen's dominions or to diminish the ultimate control of the Imperial Parliament. At the same time it is felt that things are not as they ought to be, that no progress has been made towards a final solution, and that a continuance of the present policy holds out no better prespects than that which the people of the three kingdoms have had for years past-Imperial legislation effectually blocked by the Irish question.

It is this latter sentiment which gathers strength. Something, it is felt, must be done to make an end of this blockade of legislative business. In regard to this matter, it is impossible to disguise the fact that the present Government has failed to meet the expectations of the great body of the British people—Its policy so far has not been successful; nor does it just now promise success. Much time has, it is true, been wasted in securing the necessary authority from Parliament to use extraordinary means for the maintenance of law and order. But something more is wanted than the mere maintenance of order. In its own place it sall-important. It is impossible, in fact, to exaggerate

But order which is preserved through its importance. pressure endures only while the pressure lasts. Remove the pressure and the disorder will reappear. At the present moment the British people, like the rest of the world, see force exercised in Ireland. The law is obeyed from compulsion, not from respect. Order is preserved only by the strong hand of absolute power. Force so employed is suggestive of tyranny; and tyranny is hateful to a free people. If some remedial measure had accompanied coercion, the result 10-day in Ireland might have been very different. The Government would certainly have had the benefit. The tyrannical aspect would have been wanting; and if Irish discontent had remained in presence of a reasonable concession, the Irish people would have exposed themselves to the charge of ingratitude, and would have lost popular sympathy in consequence. As it is, the popular sentiment seems to be largely with the Irish people, and proportionately opposed to the Government. Witness the language of the Chair. man at the Nottingham Congress. "The Government's "attempt on the liberties of the Irish people was not "intended to end there. The Government meant to go "further and to interfere with the liberties of English-"men." The language is not the less suggestive that it is violently extravagant.

It is this absence of remedial legislation which has given Mr. Gladstone and his friends hope and courage, and even the prospect of victory. It is no longer a question whether anything in the shape of Home Rule is to be granted to Ireland. It is practically a settled question that some sort of national Parliament must be granted. The Government has, however, hitherto failed to respond to this sentiment; and it is not wonderful, in the circumstances, that a feeling of dissatisfaction should be growing; that it should find expres. sion in quarters where it was least expected to exist; that we should be hearing every few days of the conversion of some prominent person to the doctrine of Home Rule; and that particularly Scotland, which was so resolute in its opposition, should be coming round almost solid in favor of Mr. Gladstone. It is not at all improbable that Lord Salisbury and his friends may have some scheme of Home Rule, or substitute for Home Rule, in store, and that they may have been holding it back until what they shall consider the fitting time. There are rumors of changes in the Cabinet; and it is quite possible that some of these changes may have relation to a coming measure. At all events, unless some feasible measure is proposed looking to the pacification of Ireland, the trend of public opinion in Great Britain appears to us clearly to be towards another trial of the Liberal party. This situation is enough to lend special interest to the next session of parliament.

#### PRICES OF IMPORTS AND EXPORTS.

The Bureau of Statistics publishes with its usual quarterly report relating to commerce a series of useful tables showing the average prices during each of the last ten years of the principal commodities imported into or exported from the United States. No one will mistake the showing of these tables for an exact indication of the course of prices in detail, but on the whole the natural inference from the figures may be accepted as correct. That is to say, when we find that the average price of a pound of tea imported has declined seven per cent in four years, we cannot take seven per cent as the measure of the average decline in the market price of tea, for among other changes the country may have been importing a higher or a lower average grade of teas. But if nearly all the items tell the same story, we may fairly infer the

general nature of the decline, and from the statement obtain a reasonable approximation to its actual average rate.

A first fact, then, that these tables shows is that the decline has been general in all classes of commodities and in all parts of the world. Thus out of 162 separate articles of importation, there has been a declice in the average price of 119, comparing 1887 with 1884, an advance in the case of 38 articles, and no change in the other 5. Applying the same test-not a very exact one, to be sure-10 the articles of export, it appears that of 128 enumerated articles the average price of which is given both for 1884 and for 1887, there has been a decline in 107 and an advance in 21. But in both these cases articles of great and of little commercial importance have been lumped together. It is when we come to examine the tables in detail, having regard to the relative importance of the several items, that the extent of the decline appears. Take first a group of imported articles of food. The following table shows, first, the total value of the imports in 1887 and then the average price of the unit in 1884 and 1887.

			-Average Price.	
Article.	Value 1887.	Unit.	1884.	1887.
Coffee	\$56,347,600	1b.	\$0 093	\$0.107
F1sb	1,158,859	lb.	0.033	0.024
Tea	16,771,802	Ib.	C*202	0.187
Barley	6,175,208	bush.	0.088	0.598
Rice	1,676,394	Pb.	0.050	0.020
Molasses	5,810,763	gal.	0.164	0.141
Sugar, not above No. 13.	69,153,830	lb.	0.032	0.024

Here we have articles the value of which amounts in the aggregate to 156 millions, of the 692 millions of total imports, and all but two show a decline in the average price of the unit. One, rice, an item of little importance, has remained stationary; and the other is the article of coffee, which, after declining in 1885 to an average price of 8.2 cents and in 1886 to 7.6 cents, has risen under the influence of short crops and a sharp speculation to 10.7 cents in 1887. Take next a group of raw materials used in manufactures.

			-Averag	e Frice.
Article.	Value 1887.	Unit.	1884.	1887
lndigo	\$2,734,117	Ib.	\$0.852	\$0.788
India rubber	15,756,788	lb.	0.559	0.480
Paper stock	4,540,593	lb.	0.024	0.018
Raw silk	18,687,245	Ib.	S-878	4.068
Flax	1,922,182	ton	277:345	269.213
Hemp	4,041,522	ton	163.081	123,447
Jute	2,616,128	ton	85.028	29,556
Sisal grass	5,733,001	ton	87.289	102.682
Pig iron	0,528,795	ton	17:419	15.289
Tin plates	10,910,890	1b.	0.036	0.080
Sawed lumber	6,854,401	M ft.	12.912	12:257
Wool, combing	2,528,560	Ib.	0.530	0.236
" clothing	5,431,567	lb.	0.227	0.191

These articles represent a total value of a little less than 90 millions. There has been a decline in the average price of every one except raw silk, sisal grass and combing wool, and only the first of the three is an important article of importation. We do not copy the figures relating to textiles and other manufactures because the average value of a yard of woolen cloth, or of other similar articles, depends so much upon the fashion of the day, and upon a variety of accidental circumstances, that a comparison of such prices teaches nothing. With regard to many important articles there is no statement of amount, and consequently there is no proper unit of quantity. We may note it as a curious fact that the prices of barley malt, malt liquors, spirits, wine and tobacco are all higher in 1887 than they were in 1884; but the difference may or may not be caused by a higher average quality of the importation.

No one needs to have any proof that the chief articles of exportation have declined greatly in price. In fact the declines have been more serious in amount than those upon imported goods. Not to attempt a classification of articles, we show in one table, in the same manner as that employed above, the average declared value of the chief articles of export.

			-Average	Price
Article.	Value, 1887.	Unit.	1884.	1887,
Cotton	\$201,423,785	lb.	. \$6:105	\$0.002
Wheat	90,716,441	bush.	1.060	0.800
Flour	51,650,092	bblr.	5'898	4:510
Corn	10,347,361	bush.	0.611	0*480
Kerosene	37,308,907	gal.	0.083	0.078
Dacon and hams	33,311,670	lb.	0.103	0.048
Lard	22,703,921	1b.	0.042	0.010
Fresh beef	7,228,412	15.	0.000	0.047
Cheese	7,594,633	1b.	0.108	0.003
Leaf tobacco	25,637,983	lb.	0.081	0.087
Hefinod sugar	11,485,765	lb.	0.011	0.000
Oll cake	7,809,091	lb.	0.014	0.015
Sole leather	5,695,151	Ib.	0.508	0.184

These articles represent very nearly three-fourths of the total value of goods exported from the United States in 1887—\$524,500,000 out of a total of \$703,000,000—and every item in the list shows a heavy decline in the average price in three years. Had the prices realized for these goods in 1887 been the same as those of 1884 there would have been a sum of more than 85 million dollars added to the value of American exports. In other words the average decline in value of all these articles in three years is fourteen per cent. They are all, moreover, standard goods, of nearly uniform quality, both among themselves, and from year to year.

#### NET EARNINGS IN AUGUST.

Notwithstanding the heavy loss on the Chicago Burlington & Quincy, commented on last week, the exhibit of net earnings for August is better than that for July, which, as will be remembered, had been with one exception the poorest of any month this year. The gain over the corresponding period last year is larger, both in the case of the gross and net. Our totals cover 66 roads, having aggregate gross earnings of \$39,538,660 in August, 1887, against \$35,702,523 in August, 1886, and net of \$15,468,969, against \$13,945,403, the increase in the one case being \$3,836,137 and in the other \$1,523,566. The difference-\$2,312,571-between the two represents the augmentation in expenses, which in many cases is the result of more liberal outlays for renewals and betterments, but in other cases may be due to competition and lower rates, or new mileage operated at a higher percentage of gross earnings. The following is a summary of the results for August, and also for the eight months ending with August. While the number of roads comprised in the exhibit is 66 for the month, for the eight months it is only 62, several roads not having reported their results for the latter pariod.

	Month of August. (68 roads.)			Jan. 1 to August S1. (62 roads.)		
	1887.	1886.	Inc.or Dec.	1887.	1886.	Inc. or Dec
	8	\$	\$	\$	\$	8
Grossearn's	39.538,600	95,702,523	+3,886,137	270,233,219	217,061,454	+32,168,759
Oper. exp	24,069,691	21,757,120	+2,312,571	180,170,648	163,782,103	+16,388,548
Net earn's	15,468,969	18,945,403	+1,523,566	99,082,587	83,282,351	+15,780,216

As is natural, the showing for the eight months is much more favorable than for August. In the earlier months the comparison was with results in 1886 not so heavily increased as in the later months, and there were also some special elements tending to swell the amount and ratio of increase. In August, however, we are comparing with a month last year which was distinguished for being the best of that year. As a consequence, while the ratio of increase for August is 11 per cent, both as regards gross and net, for the eight months it is 13 per cent in gross and 19 per cent in net. The aggregates are very large, reaching 2791 millions in gross, an increase of over 32 millions (\$32,168,759), and 99 millions in net, an increase of over 153 millions. In order to show the changes from month to month, we give the following summary of the monthly aggregates back to the 1st of January.

	Gross Earnings,			Net Earnings.			
	1897.	1840.	Increase.	1447.	1886. (	Increase.	
		8	\$ [pc	8		\$ 1p	
Jan. (51 roads)	21,168,493	10,050,926	4,212,497,91	7,218,497	4,640,990	8,502,507 5	
Feb. (57 roads)	24,936,460	22,675,011	2,240,849 10	7,406,993	7,203,064	143,820	
M'eh (59 ronda)	32,598,458	25,461,878	6,727,782 21	12,176,647	A,1417,232	8,209,415 3	
April (59 roads)	31,610,981	27,570,407	4,068,814 15	10,673,279	8,800,654	1,813,090 (0	
May (59 r ads)	32,596,412	28,931,959	8,661,491,13	11,081,438	9,342,016	2,839,422 2	
June (56 ron in)	35,861,88;	82,021,535	8,810,850 12	12,542,952	10,895,220	2,187,732 2	
July (59 mads)	38,328,922	45,600,219	2,728,703 H	14,340,465	13,885,949	1,005,166	
Aug. (66 roads)	39,588,660	85,702,528	8,836,137 11	15,464,969	18,945,403	1,528 566 1	

Here the comparison of percentages is most interesting. Up to July the ratio of gain in the net was with one exception very much greater than that in the gross, the exception being February when the weather was bad this year. But for both July and August the ratio of increase in the net is no heavier than in the gross, being in fact just about the same, though the percentage is 11 for August, against 8 for July. With the roads arranged in groups we find some equally striking changes. In the Northwest results are gradually growing poorer, under the multiplication of new lines and the increase of competition, and for August there is a falling off in net on the five roads reporting of no less than 24 per cent. Of course, the bulk of the loss is on the Burlington & Quincy, but that is not the only road showing a decrease. Both the Milwaukee & St. Paul and the Minneapolis & St. Louis have smaller net than a year ago, and only the Keokuk & Western and the Minnesota & Northwestern record an increase.

The roads in the Central Western section, too, though still having very heavy gains, do not, now that comparison is made with the period last year when the wheat movement was so large, show the extraordinary percentage of increase noted in the earlier months. For August the improvement is 26 per cent, and for the eight months it is 48 per cent. It is a striking commentary, however, on the excellent character of the exhibits from this section of the country, that out of eight roads reporting for the month only one shows a decrease in the net, and that very trifling, while out of seven reporting for the eight months not any records a decrease.

The trunk line ratio of increase has also diminished, standing at only 5 per cent for August and 13 per cent for the eight months, but this diminution is due chiefly to the comparatively heavy increase in expenses on one or two of the larger systems. Thus the Pennsylvania (Eastern lines) reports a gain of \$436,622 in gross with a gain of only \$2,491 in net, and the Erie on increased gross of \$128,980, shows only \$38,675 augmentation in the net. On the roads west of the Missouri the result is likewise less satisfactory. For the month the improvement in the net (three roads) is only 5 per cent, while for the period to August 31 it is 31 per cent. The Atchison Topeka & Santa Fe however is mainly responsible for the change. This road had very heavy gains early in the year, but for August reports a small loss. Both the Denver & Rio Grande and the Rio Grande Western make very good exhibits.

On the other hand, there are several groups where the result now is much better, even where it was good before. Thus on the coal companies the improvement, so prominent in other months, has become still more marked, while the Pacific roads which made a poor showing early in the year, are now doing quite well. In Mexico also the Mexican Central (probably owing to the carriage of a large amount of construction material for new roads), keeps increasing its ratio of gain, though the Mexican National reports a loss. Sonthern roads, too, after a temporary and exceptional drop in July, now for Angust again become as prominent as ever. The ircrease

of 20 per cent on these roads is the more remarkable that no less than six of the seventeen companies report a loss in net, though every one of the seventeen roads had a gain in gross. The augmentation in expenses is most marked in the case of such roads as the East Tennessee. the Memphis & Charleston and the Shenandoah Valley. On the East Tennessee, for instance, such has been the addition to expenses that though the gross increased \$76,987, the net fall off \$7,182. The Memphis & Charleston gained \$19,712 in gross, but loses \$24,599 in the net, and the Shenandoah Valley, on an increase of \$6,893 in gross, suffers a diminution of \$5,326 in the net. The other Southern roads that report reduced net are the Chasspeake & Ohio, the Cape Fear & Yadkin, and the Richmond & Petersburg. The Central of Georgia, which lost so heavily in July, has for August a gain of \$108,933 on gross increased only \$46,124.

The good showing of the coal carriers follows of course largely from the excellent exhibits made by the Philadelphia & Reading and the Coal & Iron Company, but all the other companies embraced under that head also have heavy proportionate gains, among them the New York Surquetanna & Western, the Buffalo New York & Philadelphia, the Allegheny Valley, the Northern Central, and the Central of New Jersey-in fact, every one of them reports improved net both for August and the eight months. There remains only one other class of roads to allude to, namely the Eastern, which for the month have 7 per cent increase in net and for the period to August 31 an increase of 9 per cent. Among these the Baltimore & Potomac and the West Jersey report a loss for the month and the Baltimore & Potomac and the New York & New England a loss for the eight months. In the following the result for each group of roads is given for August and the eight months. The figures in parenthesis indicate the number of roads included in the group.

GROSS AND NET EARNINGS.

August.	Gross E	arnings.	Net Earnings.				
August.	1887.	1886.	1887.	1886.   Inc. or		Dec.	
	8	8	\$	8	8	P.C	
Frunk lines(7)	10,181,114	9,324,683	8,520,061	3,350,532	+175,529	5	
Middle Western(8)	1,362,258	1,177,479	481,165	989,083	+98,192	26	
Northwestern (5)	4,698,824	4,920,667	1,916,020	2,396,697	-580,677	24	
W'at of Misa'uri(S)		2,060,016	1,038,062	995,199	+52,869	5	
Pacific Syst'ms(11)		8,320,95%	4,805,582	3,788,830	+516,752	14	
Bonthern r'ds(17)		3,881,268	1,658,598	1,377,134	+281,464	20	
Coal companies(0)		4,321,728	1,822,314	958,087	+804,247	90	
Eastern co'a(7)	1,456,598	1,328,060	655,419	613,317	+42,102	7	
Mexican roads.(2)	518,910	417,664	165,748	92,594	+73,154	79	
Total, 60 reads	39,538,660	35,702,523	15,468,939	13,915,403	+1,523,566	11	
Jan. 1 to Aug. 31.	1		J				
Trunk linea(7)	72,076,170	65,835,685	23,124,683	20,531,536	+2,593,347	18	
Middle Western (7)	9,021,908	7,497,020		1,892,861	+915,362		
Northwestern(4)	34,600,000	32,450,338	13,504,833	13,030,061	+474,272		
W'st of Miss'uri(S)		14,347,799	7,749,438	5,926,973	+1,822,468		
Pacific Syst'ms (11)	61,419,597	55,061,350	22,975,949	21,679,157	+1,296,792	0	
Southern r'ds(14)	30,350,909	25,796,518	10,147,681	8,370,072		_	
Coal companies (7)		35,320,615	14,450,121	8,319,596			
Bastern eo's(7)		7,726,260	2,896,288	2,670,463	+235,825		
Mexican roads.(2)			1,493,651	955,080	+540,021	57	
Total, 62 roade	279,233,219	247,064,454	99,062,567	83,282,851	+15,780,216	19	

Note .- Included under the head of-

Trunk Lines-The Clay. Col. Cla. & Ind., the Erie, Chic. & Grand Trunk. Det. Ilwen & Mit., Grand Trunk of Can., the Chio & Miss., and the Pennsylvania.

Middle Western-The Cairo Vin. & Chic., Chic. St. Louis & Pitta., Cin. Ind. Bt. L. & C., Det. Bay City & Alpena, Grand Rap. & Ind., Cleveland & Canton, Soloto Vulley and Toledo & Ohio Centrai.

Northwestern-The Burllagion & Quincy, Minneapolis & St. Louis, Chio.

West of Missouri-The Denver & Rio Grande, Denv. & Rio Grande Western and Aich. T. & S. Fe.

Pacific Systems—The six Southern Pacific roads and the Union Pac., Northern Pac., Canadian Pac., Oregon Imp. Co. and Oregon Ry. & Nav. Co. Southern Roads—The Central of Georgia. Ches. & O., Ches. O. & S. W., Ellz. ex. & H. &. East Tenn. Va. & Oa., Louisville & Nash., Nash. C. & St. Lonis, lorfolk & Wash. (1998). Ches. O. & St. Lonis, lorfolk & Wash. (2008). Shenandonb Caller, Fort Worth & Deriver City, Cape Fear & Yad, Valler, Kentucky Cental, Petershirg, Hichmond & Petersburg and St. Louis Ark. & Texas.

Coal Companies—The Phila. & Reading HR., P. & R. Coal & Iron Co., Huff. N.Y. & Phila., Northern Central, Ali. Vailey and N. Y. Sus. & Western, and for the eight months the same roads togother with Central of New Jersey.

Eastern Companies-The Baitimore & Potomac, N.V. Ontario & Western, West Jerser, Camden & Atlantic, New York & New England, N. Y. Phila, & Norfolk and Rome Wat. & Ogdersburg.

Nexican Roads-The Mexican Central and Mexican National.

#### WEEKLY RAILROAD EARNINGS

The tables of earnings heretofore given under this 'read will hereafter appear in our Investment columns in another part of the paper, where also will be found the latest returns of net earnings, and other reports of earnings.

## Monetary Commercial English Lews

[From our own correspondent.]

London, Saturday, October 8, 1887.

The encouraging features respecting trade mentioned in my last letter have been rather accentuated during the past week. The railway traffic statements, particularly in the heavygoods lines, which of course more readily reflect the condition of trade, show in many cases a further satisfactory expansion; and the stringency in the money market, due to the uncertainty respecting the export of gold, has been relaxed. The return of the Cleveland Ironmasters' Association for September is, however, rather disappointing. It shows that although the make of pig-iron was about 4,500 tons less than in August there has been an increase in stocks of rather more than 2,000 tons. The woolen and cotton industries appear to be in a fairly healthy condition, though business is only of an average

Speculative circles at present are in a very listless state, both here and abroad. This cannot be attributed to political influences, for the season is too far advanced for any re-opening of the Eastern question, and the meeting between Prince Bismarck and Signor Crispi seems to indicate that Germany at least is disposed to take every precaution to insure the maintenance of peace. Whether it he that small profits have caused margins to be cut so fine that speculative operations have become too hazardous or whether it be that confidence in the future has not yet been thoroughly restored, it is difficult to say; but it is very clear that there is not that activity in dealings that was anticipated. At the same time we have no reason to infer because time bargains on the Stock Exchange are confined within a narrow volume, or because there is a comparative dearth of new undertakings, that the real business of the country is retrograding. We know that such is not the case, having statistical proof to the contrary; but for all that the complaint that the progress is very slow is not without foundation. In all the leading departments of industry just now there is an absence of prominent features, transactions being more or less of a hand-tomouth character.

The tone of the money market has been distinctly altered. The tendency is now all towards weakness, and this will prob ably continue to be the case for a day (rtwo, until the effects of the dividend payments have worn off, or until floating balances are reduced by the repayment of advances to the Bank. There is just now no inquiry for gold for New York; hence some additions are being made to the stock in the Bank of England Loans can be had at 3 per cent, but it is not expected that the prevailing ease will be long-lived. The discount charge for three months' bills is about 3/8 per cent below the Bank rate. In this week's Bank of England return the authorities are shown to have taken advantage of their right to issue notes to a certain extent against the lapsed issues of country banks. In consequence, the "other securities" in the Issue Department have been increased by £450,000, the authorized amount of the new issue; and the total is now £5,184,900, instead of £4,734,900, as formerly. The reserve has also been reduced £700,324, the usual demand for coin and notes at this season of the year telling upon the return, and the proportion to liabilities, which last week was 43.76 per cent, is now only 38.64 per cent. In note circulation an increase of £683,660 is shown, while the stock of bullion exhibits a falling off £466,664, the whole of which has gone into general circulation; the week's import and export operations having upon balance resulted in a gain of £25,000. Revenue payments have increased the total of public deposits by £1,754,733, and the stronger demand for loans has swollen the total of other securities £647,000. The amount of the reserve is now £11,178,212, or £455,000 more than last year; and the stock of bullion is £20,120,032, showing a decrease from then of £434,000.

England, the Bank rate of discount, the price of consols, &c., compared with last three years:

	1887.	1886.	1885.	1894.
Circulation, excluding 7-day and	£	£	£	£
other bilis	25,141,830	25,581,075	25,509,430	96,251,750
Public deposits	6,728,923	4.632.552	5,623,110	0,712,953
Other deposits	22,044,580	27,459,515	89,666,69H	25,960,818
Government securities	13,911,032	15,935,215	19,014,642	15,500,998
Other securities	21,410,022	23,181,425	22,276,651	23,515,556
Reserve of notes and coin	11,178,212	10,723,187	11,705,498	10,473,078
Coin and bullion	20,:20,032	20,551,802	21,464,928	20,971,828
Reserve to liabilities	38.01 p. c.	8314 0. 0.	33 p. c	9234 p. c.
Bank rate	4 p. c.	816 0. 0.	2 p. c.	3 p.c.
Consols	102 8-16d.	101	100 1-10 1.	101
Clearing-House roturn	142,407,000	115,517,000	107,451,000	102,292,000

Messrs. Pixley & Abell write as follows on the state of the bullion market:

bullion market:

Gold—During the early days of the week there were strong inquiries for gold for export to New York, but this has now somewhat moderated. The Bank has fost £51,000 in bars for the States and has received £169,000. The arrivals are: £9,000 from New Zealand, £6,000 from Bombay, £76,000 from Bennos Ayres and £9,000 from River Plate; total, £100,000. The P. & O. steamer takes £9,000 to the East.

Silver strengthened until after the allotment of Council drafts, when, with weaker exchanges, the price dropped to £47,800. £72,000 arrived from Chill, £33,000 from New York and £40,000 from West Indies; total, £145,000. The P. & O. mail takes £105,000 to India.

Mexican Dollars—Some business was done at £334d., ex Medway and \$8 t. Germain. Arrivals: From Vera Cruz, £90,000 from West Indies £80,000; total, £170,000. £101,000 has been sent to China and the Straits.

The Bank of England has received tenders for £1,560,000 Treasury bills, to replace a similar amount maturing, which were issued in July last at an average of £1 8s. 5d. per cent. The allotments were: In bills at three months £515,000 and at six months £1,045,000. Tenders for bills at three months, at £99 2s., will receive about 47 per cent and above in full; and for bills at six months, at £98 4s. 4d. and above, in full. The average rate for the three months' bills was £3 11s. 4d. and for the six months' £3 10s. 1d. per cent. These charges are slightly higher than those paid on the 23d ult., when the three months' were placed at an average of £3 11s. 03/4d. and the six months' bills at £3 9s. 11/4d. per cent.

Messrs, N. M. Rothschild & Sons are authorized to receive subscriptions for a Chilian Government 4½ per cent loan for £1,113,781, the issue price being 971/2 per cent. The capital is required for the payment of certificates issued by the Peruvian Government, as purchase money for saltpetre works situated in the province of Tarapaca, which have now become the property of the Chilian Government.

The capital creations for the week have been:

LOCAL.	
Eastern & Midlands Railway 5 per cent First Preference Bonds, issue price, 65 per cent.	£45,000
Astral Foxdale Silver Lead Mining Co. (Limited), £1 shares *Extended Electro-Metal Extracting & Refining Co. (Limited),	45,000
£1 shares	150,000
FORFICY.	

Nevada Land & Caltle Co. (Limited), 6 per cent debentures .... £35,000 Chillan Government d'2 per cent losn, issue price, 97½ p.cent..1,113,781

COLONIAL. City of Richmond (Part of Melbourne) 5 per cent debentures, minimum 107....

"To acquire existing business.

The September return of the Cleveland Ironmasters' Association shows that the total make of pig-iron for the month was 210,034 tons, or 4,536 tons less than in August. The number of furnaces on Cleveland ore at the end of the month was 52, the same [as at the close] of August. The number on hematite was 45, or 2 more than in August. The total stocks at the end of the month were 629,528 tons-an increase of 2,089 tons over August. The total shipments were 72,512 tons, or 933 tons less than in August.

September's Board of Trade returns are not unfavorable. A further expansion is shown in our exports, the total being £904,855 in excess of last year, principally in metals and machinery; while the gross gain for the nine months was £3,583,441, of which £2,500,000 was due to the greater activity in these special articles. The imports for September exhibit a reduction of £1,706,911, about equally distributed between food and raw materials. In the nine months there has been a gain of £7,931,461.

The following are the totals of the imports and exports during September and the nine months:

-Imports Foreign & Colonial Produce.
Scpt. 9 Mos.
1885. 29,567,758 29,146,231
1884. 28,588,505 255,556,549
1887. 27,191,594 264,437,010 -Re-exports Foreign— & Colonial Mdse, &c. Sept. 9 Mos. 2 8, 2 4, 344,294 4,196,972 42,391,383 4,553,464 44,410,446

The following shows the imports from the United States September 1);

The following return shows the position of the Bank of during September so far as enumerated in the Board of Trade returns:

-	Quant	lihy.	Value		
	1896.		1886.		
Oxen and bullsNo.	13.279	8,283	£263,497		
CowsNo.	1)	1	144	15	
Sheep and lambaNo.					
Wheat -Atlan. ports.owts.	1.834.180	2,091,268	700,783	745,759	
Pacific portsewts.	d77,521	502,816	261,401	171,945	
Flour	1,100,493	1,482,210	601.702	795,345	
Bacon ewts.	160,973	42,737	241.343	124,911	
Beef-Saltedcwte.	11,734	18,726	18,523	22,963	
Freshcwts.	68,470	53,536	146,757	125,018	
liamscwts.	53,071	49,351	135,381	133,10!	
Meat, unenumerat'd, cwts.	00,07 k	27		75	
Preservedewts.	21.412	25,198	46.520	56.331	
Pork-Saltedewte.	11.756	10,865	16,771	14,008	
Butterewte.	2,594	6,501	9,833	25,689	
Cheeseewte.	78,296	77.634	16-,746	205,322	
Fish	466				
			1,203	9,259	
Lardcwte.	25,961	73,249	46,049	123,984	
Sugar, refinedowts.	137,515	13,556	117,663	11,692	
Copper oretous.	16	0.0.00	182	00.000	
Regulus, &ctons.	1,069	3,830	26,773	97,798	
Unwrought and partly	007	240	10.025	0.010	
wroughttous.	297	148	12,937	6,549	
Cotton, rawewts.	266,874	390,823	684,423	961,755	
Tallow	13,232	23,072	(17,080	26,857	
Wood& timber-Hewn.lde.	3,470	6,527	13,946	27,767	
Sawn and splitloads.	7,690	12,634	19,249	35,874	
Clocke			6,820	9,393	
Leatherlbs.	2,852,591	2,933,500	142,470	128,951	
Dalamana Alas assault	was Dutat	-1 3 To	1-1 3	4- 43 -	

Below are the exports of British and Irish produce to the United States during September, as far as can be gathered from these official statistics:

	- Oua	ntity-	Value		
	1886.	1887.	1886.	1897.	
Horses No.	275		220,715	£1.407	
Beer and alebbls.	2,513	3,961	12,360	18,032	
Saittons	23,633	14.294	21,373	13,903	
Spiritsgails.	11,839	19,092	4.77.4	5.487	
Woollbs.	1,523,500	1.259,100	50,278	52,501	
Cotton piece goodsyds.	3,101,100	2,417,900	93,515	59,383	
Jute-Yarnlbs.	1,001,400	601,200	4 9,168	5,375	
Piece goodsyds.1	1.083.300	11,193,000	82.364	87,424	
Linen-Yarnibs	133,600	142,200	3,819	3.987	
Piece goods.,yds.		6,930,400	171,013	186 029	
Slik broadstuffsyds.		36,519	4.445	8.298	
Other articles of silk only			5.293	4.052	
Articles of silk and other				-,	
materials	,	*******	61,996	76,126	
Woolen fabriesyds.	781,500	858.60	117,091	137,374	
Worsted fabricsyds.	3,999,100	3,355,800	193,011	182,248	
Carpetsyds.	212,800	166,300	30,697	22,645	
Hardware and cutlory	*******	*******	30,570	35,959	
Iron and steel-Pigtons	20,281	44,590	65,366	120,916	
Bar, angle, &ctons	117	548	1,100	4.048	
Railroad tons	5.315	22,790	21,310	108,223	
Hoops, sheet, &c. tons	1,231	6,221	9,802	42,108	
Cast and wro'ttons	125	272	2,601	4,108	
Old, for remnftr.tops	2,460	8,183	'5,811	23,138	
Tin-Platestons	17,012	24,495	230,576	322.885	
Steel, nuwronghttons	7,874	12,986	49.862	75,863	
Tin, unwrought ewts.	489	523	2,533	2,842 7,335	
Leadtons	198	611	2,598	7,335	
Steam-engines			8,992	2,127	
Other kinds of machinery.			50,479	38,041 12,792	
Apparel and slops			15,403	12,792	
Haberdashery & milimery			20,188	28,097	
Alkaliewts.	236,503	277,399	72,678	75,705	
Bags and sacksdoz.	18,331	39,219	2,368	4,626	
Cementewts.	10,985	25,204	23.202	49,155	
Earthenware & porcelain.			67,630	85,103	
Paper-Writing, printing,					
&ccwtr.	314		1,493	1,040	
All other kinds.cwts.	416	355	1,610	1,261	
Skins and furs			41,229	100,632	
Stationery, oth'r than pap'r		******	6,306	7,416	
C C C C C C C C C C C C C C C C C C C			0 11		

The movements in precious metals have been as follows:

	To and	from all Co	untries.	To and from United States.		
GOLD.	1885.	1886.	1887.	1885.	1886.	1887.
Imports in Sepi Do 0 mont :s. Exports in Sepi Do 9 months.	£ 751,791 9,393,843 2,057,886 7,121,165		£ 758,059 7,139,112 697,865 7,024,995	898,031 134 5±0	£ 2,643 2,995,448 588,930 1,172,930	£ 2,149 29,219 495,350 1,539,109
SILVER. Imports in Sept Do 9 months. Exports in Sept Do 9 months.	577,451 7,198,681 763,918 7,965,97,	5,027,843	5,533,206 637,292	137,491 2,263,131 511	1,853,137 1,800	

There is nothing new to notice in the wheat trade. Statistics rather favor the assumption that better prices will prevail, and this has to some extent been borne out during the week, an advance of 6d. per quarter being not uncommon. Fair deliveries of home produce have been effected, but imports have not been large, and neither have the markets been overabundantly supplied; but it is something to know that with only an average inquiry prices have hardened even slightly. The average of home-grown wheat for the past week was, however, very low, namely, only 28s. 5d. per quarter. The quantity of produce afloat to us is decidedly below that of last year.

The following shows the import of cereal produce at the United Kingdom during the past five weeks of the season, and other items, compared with last year:

IMPOSTS.

	3,000	1000	1885.	1884.
	1987.	1886.		
Wheat	5.574.862	6.119.554	8,875,480	7,814,962
Barloy	1.092.690	2,147,606	1,572,969	2,246,802
Jata	1,403,297	1,805,292	1,3-5,712	1,264,325
Peas	251.936	152,494	167,.112	115,593
Beane	209,943	225,220	449,214	351,474
indian porn	2,166,760	2.852,691	2,466,496	2,40-4,748
Flonr	1,996,274	1,730,101	1,073,071	1,627,690

Supplies available for consumption (exclusive of stocks on

Imports of wheat.cwt. Imports of flour Sales of home-grown	1.996,274	1886. 6,129,554 1,730,101 3,106,882	1885. 6,875,460 1,073,071 4,422,620	7,814,962 1,627,690 5,053,627
Total	12,566,689	10,966,537	12,371,151	14,496,279
	1996	3-87 1885-8	6 1894-95.	1883-84.

Aver. price wheat.....week. 28s. 5d. 30s. 3d. 30s. 6d. 32s. 4d Aver. price wheat.....season. 28s. 11d. 31s. 6d. 31s. 1d. 33s. 8d

The following shows the quantities of wheat, flour and maize afloat to the United Kingdom:

This week. Last week.
Wheat.....qrs. 1,491,000 1,517,000
Flour,equal to qrs. 108,000 115,000
Malze....qrs. 202,000 172,000 1885. 1,160,000 133,000 1,620,000 201,900 232,000 309,000

English Financial Markets-For Caple.

The daily closing quotations for securities, &c., at London are reported by cable as follows for the week ending Oc-

London.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Silver, per ozd. Consols for money	44 1027 <sub>1a</sub>	10211	4418	443 <sub>16</sub> 10213 <sub>18</sub>	44 <sup>1</sup> 4 102 <sup>1</sup> 1 <sub>18</sub>	44318
Consels for account	10211	1091344		$1027_{8}$	1021316	10213 <sub>14</sub> 82.021 <sub>2</sub>
Fr'ch rentes (in Paris) fr U. S. 4128 of 1891	111 12878	111 12878	111 12938	111 12938	111 12938	111 1295 <sub>8</sub>
Canadian Pacific	53 <sup>1</sup> 4 73 <sup>1</sup> 4	5518 7218	533 <sub>8</sub> 733 <sub>8</sub>	5114	54 <sup>1</sup> 8 73 <sup>5</sup> 8	54 3 <sub>4</sub> 75 7 <sub>8</sub>
Chic. Mil. & St. Paul Eris, common stock	2638 119	2638 119	2718	2738 11919	27	2812
Pennsylvania	56 <sup>1</sup> 8	56	56 <sup>3</sup> 8	5738	574	5778
Philadelphia & Reading New York Central	3178 x1(649	303 <sub>8</sub> 1063 <sub>4</sub>	1077 <sub>0</sub>	31 <sup>1</sup> 4 108 <sup>3</sup> 8	31 1084	317 <sub>8</sub> 1091 <sub>9</sub>

#### Commercial and Miscellaneous Aews

NATIONAL BANKS. -The following banks have recently been organized:

3,802-The Clitzens' National Bank of Orlando, Fiorida. Capital \$50,000. Legh O. Garrett, Pres.; Hardy G. Garrett, Cashier.

IMPORTS AND EXPORTS FOR THE WEEK, -The imports of last MIMPORTS AND EXPORTS FOR THE WEEK.—The imports of last week, compared with those of the preceding week, show a decrease in both dry goods and general merchandise. The total imports were \$7,812,794, against \$8,905,539 the preceding week and \$9,009,830 two weeks previous. The exports for the week ended Oct. 18 amounted to \$6,277,025, against \$6,286,022 last week and \$6,411,471 two weeks previous. The following are the imports at New York for the week ending for dry goods) Oct. 13 and for the week ending (for general merchandise) Oct. 14; also, totals since the beginning of the first week in January:

POREIGN IMPORTS AT NEW YORK.

For Week.	1884.	1885.	1886.	1887.
Dry Goods Gen'l mer'dise	\$2,010,104 5,996,969	\$1,918,587 6,021,201	\$2,030,425 6,585,652	\$1,775,205 6,037 539
Tetal Since Jan. 1.	₹8,007,013	\$7,939,888	\$8,616,077	\$7 812,791
Dry Goods Gen'l mer'diss	\$95,451,463 245,431,916	\$81,775,929 221,902,368		\$100.279,593 270.666 657
Total 41 weeks.	\$340,886,409	\$303,678,297	8313,718,630	\$370,946,250

In our report of the dry goods trade will be found the inports of dry goods for one week later.

The following is a statement of the exports (exclusive of
specie) from the port of New York to foreign ports for the
week ending October 18, 1887, and from January 1 to date:

EXPORTS FROM NEW YORK FOR THE WARR

The state of the s								
	1884.	1885.	1888.	1887.				
Por the week Prev.reported	\$6,403,332 257,088,089	\$6,138,055 253,112,582		\$6.277,025 237,919,731				
Total 41 weeks	\$263,491,421	\$259,250,637	\$248,718,707	\$244.196.75 <i>6</i>				

The following table shows the exports and imports of specie at the port of New York for the week ending Oct. 15, and since January 1, 1887, and for the corresponding periods in 1886 and 1885:

EXPORTS AND IMPORTS OF SPECIE AT NEW YORK.

Gold.	Exports.		Imp	oris.
	Week.	Since Jan.1.	Week.	Since Jan. 1.
Great Britain	\$1,900	\$130,103		
Germany	******	27,427 968,101	526,504 3,231,410	7.100 309
West Indies	7,500	2,426,383	118,074 1,302	4,003,157
South America	3,779 8,600	2,339,911 532,714		229,148
Tetal 1887	\$21,779		18,130	,050
Total 1886	84,449	37,310,920		\$32,176,928 13,594,085
Total 1835	*****	6,493,320	60,952	8,666,539
Great Britain	\$7S,000	\$7,588,183	w	
Garmany	6,800	833,673	\$	\$211,680 2,216
West Indies	3	$172,236$ $2 \cdot 9,423$	5,068	182,425 408,096
Mexico South America	1,040	21,358 57,519	980	73,880
Allother countries		40,967	33,050	214,484 491,666
Total 1887 Total 1886	\$85,843	\$8,923,359	\$39,098	\$1,584,447
Total 1885	172,500 238,229	8,063,413 13,265,928	43,585 36,898	1,471,553 1,575,634

Of the above imports for the week in 1887 \$196,602 were American gold coin and \$1,651 American silver coin. Of the exports during the same time \$19,879 were American gold coin and \$3 were American silver coin.

United States Sab-Treasury.—The following table shows the receipts and payments at the Sub-Treasury in this city, as well as the balances in the same, for each day of the past week:

			Balances.					
Date.	Receipts.	Receipts. Payments.		Ooin Oert's.	Ourrency.			
	\$	8	\$	\$	\$			
Oct. 15	916,982	946,624	132.178,600	14,121,910	12.493.471			
" 17	1.178,978		132,132,298					
" 18			132,219,185					
" 19			132,145,159	15.029.421	12,061,378			
" 20			132,149,571	13,926,871	12,250,099			
" 21			132,216,318	14,018,985	11,712,493			
lotal	9,489,068	10,357,895						

—The Homestake Mining Company has declared its 111th dividend of 20 cents per share, or \$25,000 in all, for September, payable at the Transfer Agency of Messrs. Lounsbery & Co.

The Ontario Silver Mining Co. has declared its 137th dividend of \$75,000 (for September) payable by Messrs. Lounsbery & Co.

Sutro Tunnel.—Copies of the book referred to last week may be obtained at the office of Mr. Sutro in the Drexel Build-An important item in this report was the statement of revenue since the opening in September, 1879. For the past four years ending March 31 the receipts from royalty were as follows: 1883.4, \$71,515; 1884.5, \$125,622; 1885.6, \$174,183; 1886.7, \$254,009. The book gives much space to the question of probable future income.

Auction Sales.—The following were sold this week at auction by Messrs, Adrian H. Muller & Son:

desired by Elebbra, Halland II. I	zuitor de Son .
Shares,	Shares.
18 Nat. Mechanics' Banking	100 Cincinnati Hamilton F
A TO THE PACCE AND SERVING	100 Ciccinnati Hamilton &
Ass\$37 lot.	Dayton, common 5719
30 Consumers' Ben. Coal . \$6 lot.	40 Amer. Loan & Trust Co116
15 Chem. Nat. Bk 2,802 t) 2,815	13 Nassau Fire Ins. Co. of
53 Consol. Gas-Light Co 7019	Brooklyn142
10 Phenix Ins. Co. (889, pd.) 97	380 Brooklyn City RR. Co 1224
15 Montauk Fire Ins. Co 7519	20 Forty second St. & St.
65 Naggor Fine for Co	
65 Nassau Fire Ins. Co 14412	Nicholas Ave. RR. Co 36%
52 Brooklyn Gas-Light Co 103	10 Howard Ins. Co 90
112 Nassau Gas-Light Co 984	50 Standard Oil Trust160
31 Union Ferry Co155%	150 Columbia Bank 6834
240 Brooklyn City RR. Co 1234	Bonds.
125 People's Gas-Light Co 5834	\$1,675 Nassau Gas-L. Co.cert 974
20 Brook'yn Academy of	\$5,000 Town of Ottawa, Ill.,
Music (with 2 tickets)115	
14 Vaultana C .a Limba C- 01	10s, due July 1, 1879.
14 Youkers Gas-Light Co., 81	July, '73, coup.on.\$1,775 lot.
1 Brooklyn Law Library \$5 lot.	\$5,000 Second Ave. RR. Co.,
50 Bank of Commerce172	7s con. conv., 18-8 98
25 Pacific Bank1534	\$1,000 Macoupin Co., Ill., 6s,
40 Oriental Bank1894	1898
60 Rutgers Fire Ins. Co1384	\$3,000 Bleecker Street & Ful-
8 Farmers'& Drovers' Nat.	ton Ferry RR. Co., 1st,
Bank of Sommers105	
Dana of Sommers105	78, 190011358

#### Banking and Kiaxactal.

United States Government and other desirable

#### SECURITIES

#### INVESTORS.

All stocks and bonds listed on the New York Stock Exchange bought and sold on commission for eash.

Deposit accounts recolved and interest allowed on month'y balances subject to draft at sight.

HARVEY FISK & SONS. 29 NASSAU STREET, NEW YORK.

WM. EDWARD COFFIN.

WALTER STANTON

#### COFFIN & STANTON,

BANKERS.

#### 11 WALL STREET, NEW YORK.

NEGOTIATE

State, Muulcipal, Rallroad, Water and Gas Bonds.

NONEY ADVANCED ON MARKETABLE SECURITIES.

#### CITY OF TOPEKA, KANSAS,

#### 6 PER CENT IMPROVEMENT BOYDS.

ISSUED FOR STREET IMPROVEMENTS.

These bonds, besides being based on the credit of the city, are a first lish on all the abutting property, valued at \$6,932,000. Assessed valuation of the City, \$7,276,234; actual valuation over \$25,000,000; total indebtedness, exc \$422,900. Population about 40,000. exclusive of this issue, For further particulars call on or address

GRISWOLD & GILLETT,

3 WALL ST., NEW YORK.

## The Bankers' Gazette.

DIVIDENDS

The following dividends have recently been aunounced:

Name of Company.	Per When Payable.		Rooks Closed, (Days inclusive.)	
Boston & Providenco	6 41 <sub>2</sub> 3	Nov. 1	Oct. Oct.	19 10 21 to
Pailon National. Pacific (quar.) Miscellancous. Chart'ers Valley Gas (quar.) Iron Steamboat Co.	31 <sub>2</sub> 21 <sub>2</sub> 21 <sub>2</sub>	Nov. 1 Oct. 27	Oct. Oct. Oct.	20 to Nov. 1 22 to Oct. 31 18 to

WALL STREET, FRIDAY, Oct. 21, 1887-5 P. M. The Money Market and Fluancial Situation.—At the time of writing our report last week the result of the Rending negotiations with the holders of first consolidated fives re-The settlement was effected, and thus the mained uncertain. only remaining obstacle to reorganization without foreclosure was removed; and this, when completed, will leave the Reading affair on record as one of the most remarkable settlements ever made in this country by an insolvent railroad. The extraordinary feature consists in the collection of a 20 per cent cash assessment without putting on the thumb-serews in the shape of a forcelosure.

After the market "entered into the shadow" of Mr. Depew's St. Louis conversation last week, which the bears made the most of, it took a few days to recover, but it was scarcely possible that such important transactions as the B. & O. Telegraph deal and the Reading settlement should not have

their effect, and this has since been felt.

There is nothing new in regard to the over-building of railroads; the only fact about it that is new is decidedly favorable, and that is the circumstance that all the big companies are curtailing their work and not undertaking new enterprises. It is curious how Wall Street will go on for months without placing any particular importance upon some palpable and well-transfer for the part than the pall of a wilder will be set that the contraction of the pall of a wilder will be set that the contract the contract the contract that the contract the contract the contract that the contract the contract the contract that the contract the contract the contract that the contract the contract that the contract that the contract the contract that the cont known fact, and then all of a sudden, under bear talk, it will be magnified into a very dangerous and threatening affair. This is the case with railroad building; it has been known and commonly spoken of all the year, but not till the middle of October, when there was a heavy short interest in the market, has ber, when there was a heavy short interest in the market, has the danger of excessive construction been found out. One leading fact is indisputable in regard to the present era of railroad building, namely, that the construction has been mostly done by old and powerful dividend-paying companies, and although they may lose some money in carrying the new lines for a few years, and even be compelled to reduce dividends, still the possibility of such insolvencies and forcelosures as we have had in times past is, on these lines, outside the range of all probability. the range of all probability.

The open market rates for call loans during the week on stock and bond collaterals have ranged from 2\frac{1}{2} to 5 per cent, the usual rates to stockbrokers being 3@4 per cent. To-day the rates were 3@4 per cent. Prime commercial paper is

quoted at 6@61 per cent.

The Bank of England weekly statement on Thursday showed a gain in specie of £48,000, and the percentage of reserve to liabilities was 43.87, against 41.59 last week; the discount rate remains unchanged at 4 per cent. The Bank of France

The New York Clearing House banks in their statement of Oct. 15 showed a decrease in surplus reserve of \$852,550, the total surplus being \$7,260,200, against \$8,112,750 the pre-

vious week.

The following table shows the changes from the previous week and a comparison with the two preceding years in the averages of the New York Clearing House banks:

	1887. Oct. 15.	Diffr'nc's fr'm Prev. Week.	1886. Oct. 16.	1885. Oct. 17.
	\$	\$	\$	8
		Inc.3,654,000		
Specie		Dec. 415,000		105,630,300
Circulation		lne. 12,300		9 956,600
Net deposits		Inc.4,381,000		
Legal tenders	21,514,500	inc. 782,700	17,053,500	27,872,300
Legal reserve	88.813,800	Inc.1,220,250	87,713,950	96,949,100
Reserve held	96,074,000	Inc. 367,700		133,502,600
Surplus	7,260,206	Dec. 852,550	4,618,950	36,553,500
22 2 2				

Exchange.—The sterling exchange market was firm in the early part of the week, owing to the same influences which strengthened rates last week, though the demand somewhat strengthened rates last week, though the demand somewhat fell off. The posted rate for long sterling was advanced \$\frac{1}{2}c.

on Monday. The market has since become weaker, however, the influences having been reversed. The demand from arbitrage houses has fallen off, because London has been buying our stocks, and the pressure from commercial bills has been renewed, owing to an increased supply. Under these influences actual rates have been quite weak and posted rates were reduced \$\frac{1}{2}c. (n) the pound, to 4 82 and 4 86. The arrivals of gold have accreated \$\frac{1}{2}1.980.000 since last Friday, all of which gold have aggregated \$1,980,000 since last Friday, all of which was probably ordered before last week's advance in rates.

To-day the rates on actual business were as follows, viz.: Bankers' 60 days' sterling, 481 \( \text{04} 81 \) t demand, 485 \( \text{04} 85 \). Cables, 485 \( \text{04} 86 \). Commercial bills were 479 \( \text{04} 470 \); Continental bills were: Francs, 520 \( \text{05} 27 \) and 521 \( \text{05} 25 \); reichmarks, 94 \( \text{04} and 91 \); guilders, 39 \( \text{03} 33 \) and 39 \( \text{04} 0. \)

The following were the rates of domestic exchange on New York at the under-mentioned cities to-day: Savannah, buying discount; selling discount@par; Charleston buying 3-10@tdiscount; selling par; New Orleans, commercial, \$1 00@ \$1 25 discount; bank, par; St. Louis, 25c. discount; Chleago, 40c. discount.

The rates of leading bankers are as follows:

October 21.	Staty Days.	Demand.
Prime bankors' sterling bills on London. Prime commercial Documentary commercial. Parls (francs). Amsterdam (guilders) Prunkfort or Bremeu (feichmarks).	4 804 #4 804 4 794 #4 80 5 25 #5 \$438 3178 #391516	

Hulted States Bonds.-Government, bonds have been neglected at the Board, no transactions having been made. The bids have been firm all the week and the 41s are a little higher.
The closing prices at the N. Y. Board have been as follows:

Periods	0et.   Oct.   17.	0ct.   Oct. 19.	Oct. 20.	Oct. 21.
4 <sup>1</sup> 28, 1891reg QMar. <sup>1</sup> 1 4 <sup>1</sup> 28, 1891conp. QMar. <sup>2</sup> 1	108 4108	*16814 *10814 *10814 *10814	*108	*108 *103
4s, 1907conp. QJan. *1 4s, 1907conp. QJan. *1 6s, cur'cy, '95reg. J. & J. *1	12534 *126 121 *121	*126 *126 *121 *121	*126 *121	*1264 *1264 *121
6s, cur'ey, '96reg. J. & J. *1 6s, cur'ey, '97reg. J. & J. *1 6s, cur'ey, '98reg. J. & J. *1	125 125	*123 *123 *125 *125 *127 *127 *129 *129	.125	*123 *125 *127

This is the price bid at the morning board; no sale was made.

State and Railroad Bonds.-In the market for State bonds Louisiana consol. 4s continue to lead in point of activity, and they also remain firm, closing to day at 894, against 90 last Friday. Tennessee settlement bonds have also been moderately Friday. Tennessee settlement bonds have also been modera active, though other classes have been somewhat neglected.

Railroad boads have been only moderately active during the past week and the business has been of a somewhat unimportant character. Erie 2ds exhibited some activity at times, though there were no other classes conspicuous for activity. early part of the week the market was unsettled and irregular, and some of the more speculative bonds made lower prices. and some of the more speculative bonds made lower prices. The tone improved gradually, however, and prices became generally firm to strong, though the strength was not specially conspicuous nor the advance of importance. The prices of bonds are still largely influenced by the fluctuations in the stock market, though the business in bonds is relatively less active than in stocks. The changes for the week are, as a rule, not important though mostly in the direction of higher prices. not important, though mostly in the direction of higher prices.

Railroad and Miseellaneous Stocks .- The stock market has exhibited a much better tone during the past week, and the general tendency the past few days has been strong and adgeneral tendency the past few days has been strong and advancing, notwithstanding that considerable weakness was apparent at times, especially in the early part of the week, when many of the leading shares recorded lower prices than were made last week, and the lowest for the year. Since then, however, with only temporary reactions, prices have been on the upward track, and on Thursday especially the advance was sharp and decisive. Several influences have contributed to this changed feeling: in the first place, during the recent extreme depression, the market was largely over-sold and many of the bears have been covering their shorts in a lively fashion. The high rates at which many of the leading stocks fashion. The high rates at which many of the leading stocks were lending caused the first feeling of uneasiness and indicated the over-sold condition of the market. Then again favorable reports were circulated from various sources, including an increase in St. Paul's earnings—the first increase reported for some time. Some of the leading stocks were also quite strong under special influences, like Western Union and Manhattan, the latter having advanced sharply on bull manipulation. The strength of Western Union comes as a direct result of the absorption of the B. & O. lines, on which the gross earnings have been considerable, and the expenses will now be greatly reduced. Money continues extremely easy, the highest rate reported being 5 per cent; sterling exchange has been weak and lower and the gold receipts continue; all of which have contributed to the better feeling. It must, however, be admitted that many of these conditions have existed before without bringing any response in the stock market, and the improvement of this week must therefore be attributed largely to the purchases to cover by the bears and also to more confidence on the part of the bulls.

Besides those mentioned above, there have been several other stocks prominent for special movements. The sharp advance of Missouri Pacific, Western Union, Union Pacific and Manhattan gave rise to a report that Mr. Gould was buying. The Northern Pacifics, especially the preferred, suffered a sharp decline early in the week on bearish rumors, but they have since recovered considerably in sympathy with the rest of the market. Reading has been one of the most active stocks on the list and fluctuated within moderate limits on

very large transactions.

## STOCKS-PRICES AT N. Y. STOCK EXCHANGE FOR WEEK ENDING OCT. 21, AND SINCE JAN. 1, 1887.

STOCKS—PRICES AT N. Y. STOCK EXCHANGE FOR WEEK ENDING OCT. 21, AND SINCE JAN. 1, 1887.  HIGHEST AND LOWEST PRICES.    Sales   Range since Jan. 1, 1887.									
STOCKS.	Saturday.	Monday,	Tuesday,	Wadnesday	Thursday,	Friday,	of the Week,	Lowest.	Highest.
The Stocks	Oct. 15.	Oct. 17.	Oct. 18.	Oet. 19.	Oct. 20.	Oct. 21.	Bhares	20 W 05 %	TIISHESU.
Active RR. Stocks.  Atlantic & Pacific  Canadian Pacific	*914 10 5112 5112		*934 10 *5158 53	*914 10 *52 5214		103 <sub>8</sub> 103 <sub>8</sub> 525 <sub>8</sub> 525 <sub>8</sub> 525 <sub>8</sub>	1,800	4912 Sept. 20	6838 Jan. 13
Canada Southern	51 52 <sup>1</sup> 2 70 <sup>1</sup> 4 73	6834 7134	51¼ 52 <sup>3</sup> 8 71½ 72 *30 31	$52^{1_{8}}$ $52^{5_{8}}$ $71^{1_{2}}$ $72^{1_{2}}$ $29^{5_{8}}$ $29^{5_{8}}$	71 7378	7314 74	18,670	554 Jan. 3	864 Apr 13
Chesapeake & Ohio	30 30 *4 <sup>1</sup> <sub>2</sub> 6 <sup>1</sup> <sub>4</sub> *9 <sup>1</sup> <sub>2</sub> 11	*30 30 <sup>1</sup> 2 5 5 *9 <sup>1</sup> 2 12	*30 31 *43 <sub>4</sub> 61 <sub>2</sub> *91 <sub>3</sub> 101 <sub>2</sub>	5 5 *94 11	$*4^{1_{2}}_{9_{1_{2}}}$ $9_{1_{2}}$	5 5	442 100	5 Sept. 29	9 <sup>1</sup> <sub>2</sub> Jan. 8
Do 1st pref. Do 2d pref. Chleago Burlington & Quincy.	*5 8	*512 8	$^{*51_{2}}_{125}$ 7 $^{1}_{125}$ 1271 <sub>2</sub>	$^{*5}_{128}$ $^{7}_{128^{1}_{2}}$	*5½ 128 128%	7 7 129 130	9 378	54 Oct. 11	1112 Jan. 20
Chicago Milwaukce & St. Paul. Do pref.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$695_8 711_4$ $110 112$	$70^{7}_{8}$ $72^{1}_{8}$ $110$ $111$	71 <sup>1</sup> 4 72 <sup>3</sup> 4 111 111 <sup>1</sup> 2	1113, 112	73 <sup>1</sup> 8 74 112 112 <sup>1</sup> 4	227,863 4,497	6958 Oct. 17 110 Oct. 17 1044 Oct. 17	95 May 18 1274 May 17
Chicago & Northwestern Do pref.	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$			106 1074 1394 1394 1134 115		140 141	890	137% Oct. 17	127% June 7 1534 June 7 140% May 17
Chicago Rock Island & Pacific. Chicago St. Louis & Pittsburg.	1094 112	$\begin{vmatrix} 109 & 2 & 111 \\ *12 & 14 & 12 \\ 36 & 36 \end{vmatrix}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	*13 14 <sup>1</sup> <sub>2</sub> 37 37		1412 15	420	12% Sept. 21	22 Apr. 22
Chicago St. Paul Min. & Om Do pref.	36 3712	34 36	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{rrr} 36 & 37 \\ 1034 & 1033 \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$37\frac{1}{4}$ $38\frac{1}{2}$ $*103\frac{1}{2}$ $105$	20,030 1,880	34 Oct. 17 100 Oct. 17	5112 May 17 11812 June 7
ClevelandCol.Cin.& Indianap. Columbus Hocking Val.& Tol.	48 49 <sup>1</sup> 4 21 <sup>1</sup> 2 21 <sup>1</sup> 2	474 481 <sub>2</sub> 2134 22	49 <sup>1</sup> 4 49 <sup>1</sup> 9 21 <sup>1</sup> 9 22	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		24 2438	3,799	15 Sept. 19	3934 Jan. 11
Delaware Lackawanua & West Denver & Rio G., assessm't pd	1233 <sub>8</sub> 1241 <sub>4</sub> 21 211 <sub>4</sub>	211/8 2134	$123\frac{3}{4}$ $124\frac{3}{4}$ $22\frac{1}{8}$ $22\frac{3}{8}$ $54\frac{3}{8}$ $55$	$124 \frac{1}{4} 125 \frac{1}{9} $ $22 \frac{1}{2} 22 \frac{1}{2} $ $54 \frac{3}{4} 55 \frac{1}{4}$	2212 2212	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1,738 3,232	123 <sup>1</sup> 8 Oct. 14 20 <sup>1</sup> 2 Oct. 14 52 <sup>7</sup> 8 Oct. 14	32% Apr. 14
East Tennessee Va. & Ga. R'y. Do 1st pref.	53 <sup>1</sup> 2 53 <sup>1</sup> 2 9 <sup>1</sup> 4 9 <sup>1</sup> 2 55 55		958 958 55 55	934 10 56 56	10 10 <sup>1</sup> <sub>2</sub> 58 58	$10\frac{1}{5}$ $10\frac{1}{2}$ $10\frac{1}{2}$ $58\frac{1}{2}$ $58\frac{1}{2}$	2,035	918 Oct. 17	17 Jan, 3
Do 2d pref. Evansville & Terre Haute	1834 1834	18 18 <sup>1</sup> <sub>2</sub> 83 83	194 194	193 <sub>4</sub> 20 *83 85	20 2012	2014 2014 *82 86	200	18 Oct. 17 80 Sept. 20	32 Jau. 3 100 Apr. 9
Fort Worth & Denver City Green Bay Winona & St. Paul.	*4634 4734 834 834	$\begin{array}{cccc} 46^{1}_{2} & 47 \\ *8 & 9^{1}_{2} \\ *14 & 24 \end{array}$	834 834	*46 <sup>1</sup> 8 47 *8 9 *14 24	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*47 <sup>1</sup> 9 48 <sup>1</sup> 8 *8 <sup>3</sup> 1 9 <sup>3</sup> 8 *14 24		73 Sept. 21	17 Apr. 7
Do pref. Illinols Central	115 115 121 <sub>2</sub> 121 <sub>2</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	114 116 13 13	11512 11512		$116^{1_{2}} 116^{1_{2}} 14^{1_{4}}$		17 Aug. 24 114 Oct. 18 12 Sept. 20	138 May 28
Kingston & Pembroke Lake Erie & Western	*291 <sub>3</sub> 30 147 <sub>8</sub> 15	284 294 134 144	*29 14 14 <sup>3</sup> 8	*29 31 14 143 <sub>4</sub>	1412 1514	1518 1534	300 3,200	:83 Oct. 17	4718 Apr. 21
Do do pref. Lake Shore & Mich. Southern.	4034 411 <sub>9</sub> 891 <sub>2</sub> 905 <sub>8</sub>	393 <u>4</u> 41 895 <sub>8</sub> 914	$\begin{array}{cccc} 40^{1}\!_{2} & 41^{1}\!_{2} \\ 91 & 92^{1}\!_{8} \end{array}$	41 <sup>1</sup> <sub>2</sub> 42 91 <sup>8</sup> <sub>4</sub> 92 <sup>3</sup> <sub>8</sub>	91 <sup>1</sup> 2 93	433 <sub>8</sub> 45 93 931 <sub>2</sub>		3934 Oct. 17 89 Oct. 14	61 Apr. 29 93% June 30
Long Island Louisville & Nashville Louis. New Alb. & Chicago	87 87 5538 5638 *35 40	5412 5638	875 <sub>8</sub> 875 <sub>8</sub> 56 571 <sub>8</sub>	87 90 561 <sub>2</sub> 573 <sub>8</sub> 36 36	90 90 563 <sub>8</sub> 583 <sub>8</sub> 391 <sub>2</sub> 391 <sub>2</sub>	90 90 577 <sub>8</sub> 583 <sub>4</sub> *38 43	49,430 600		704 Apr. 14
Manhattan Elevated, consol Mamphis & Charleston	*961 <sub>2</sub> 97 46 46	964 97	98 100	9934 10038 45 45	$101\frac{1}{2}104\frac{7}{8}$ $45\frac{1}{2}45\frac{1}{2}$	1031 <sub>2</sub> 1043 <sub>4</sub> 48 48	7,581 1,800		16178 Apr. 20 6412 Apr. 5
Michigan Central	82 <sup>1</sup> 4 82 <sup>1</sup> 4 80 80 <sup>1</sup> 8	81% 82 78% 80	83 83 <sup>1</sup> 4 81 <sup>1</sup> 4 81 <sup>1</sup> 2	*83½ 85 82 82	84 843 <sub>4</sub> 82 83	85 85 83 83	1,560 1,800	80 Aug. 1 661 Jau. 6	95½ May 19 94½ May 18
Minneapolls & St. Louis	*9	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	*1014 104	103 103 93 <sub>4</sub> 93 <sub>3</sub>	$\begin{array}{cccc} 103 & 104 \\ 93 & 10 \\ 191 _{2} & 201 _{2} \end{array}$	*102 103½ 10 10	1,360	834 Oct. 14	119 May 18 20½ Apr. 2
Do pref. Missouri Kansas & Texas Missouri Pacific	195 <sub>8</sub> 20 20 203 <sub>4</sub> 88 90	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{ccc} 19^{7_8} & 20^{1_2} \\ 20^{3_8} & 21 \\ 86^{3_4} & 89 \end{array}$	194 20 214 214 88 894	$\begin{array}{cccc} 19^{1_{2}} & 20^{1_{2}} \\ 21 & 22^{1_{4}} \\ 87^{3_{4}} & 91 \end{array}$	$\begin{array}{cccc} 21 & 21^{3} & \\ 22^{1} & 22^{1} & \\ 90^{5} & 92^{1} & \\ \end{array}$	4,015 13,025 73,896	18½ Oct. 14 19½ Oct. 17 86½ Oct. 17	48 <sup>1</sup> 8 May 31 34 <sup>1</sup> 4 Apr. 9 112 May 19
Mobile & Ohio Nashy.Chattanooga&St.Louis	978 978	*9 10 *68 72	10 10 711 <sub>2</sub> 72	*9½ 12 *71 73	*10	*10 12 73 73	225 2,960	978 Oct. 15 6834 Oct. 14	19½ Jan. 8 88¾ Jan. 3
New York Central & Hudson. New Y. Chic. & St. L., assent'd	1023, 1033, 143, 143,	$\begin{array}{c} 102^{7} 8 \ 104^{1} 2 \\ 14^{3} 4 \ 15 \end{array}$	1045 106 *144 154	105 <sup>1</sup> 8 105 <sup>5</sup> 8 14 <sup>3</sup> 4 15 <sup>1</sup> 4	10538 1064 154 154	1064 1064 151 16	19,928 4,082	101% Oct. 14 14 Sept. 20	
New York Lake Erie & West'n Do pref.	$247_8 253_8$	271g 273g 251g 26 611g 611g	$^{*261}_{2}$ $^{271}_{2}$ $^{257}_{8}$ $^{265}_{8}$ $^{611}_{4}$ $^{621}_{2}$	*27¼ 26 26¾ 63¾ 63¾	$27^{3}_{8}$ $28^{3}_{4}$ $26^{1}_{4}$ $27^{3}_{8}$ $62^{3}_{4}$ $62^{3}_{4}$	29 304 273 <sub>8</sub> 28 63 633 <sub>4</sub>	3,260 80,110	26 <sup>1</sup> 2 Sept. 21 24 <sup>1</sup> 2 Oct. 14	37 <sup>1</sup> 8 May 18 35 <sup>5</sup> 8 Apr 12
New York & New England New York Ontario & West	35 <sup>1</sup> 4 36 <sup>1</sup> 4 15 <sup>1</sup> 4 15 <sup>1</sup> 2	34% 364 *15	36 3678 *1538	36½ 38½ 1558 1558	37 <sup>1</sup> 8 39 <sup>1</sup> 8 *15 <sup>1</sup> 4	63 6334 3838 4014 *1514 1612	62,840 $450$	59 Oct. 13 34% Oct. 17 145 Oct. 13	76 May 23 66 Mar. 29 20 <sup>1</sup> 2 Jan. 3
New York Susq. & Western Do pref.	9 9 9 26 27	87e 878 25 26	$^{*834}$ $^{914}$ $^{2612}$	$^{9}_{*261_{2}}$ $^{9}_{271_{2}}$	*834 9 264 27	$\begin{array}{ccc} 91_4 & 91_4 \\ 271_2 & 281_2 \end{array}$	425 2,560	7% Sept. 20 24½ Sept. 21	14 Feb. 14 38 <sup>1</sup> 2 Feb. 14
Norfolk & Western Do pref. Northern Pacific.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 13^{1}_{2} & 13^{1}_{2} \\ 36^{1}_{8} & 37 \\ 20^{1}_{4} & 20^{1}_{2} \end{array}$	$^{*13}_{2}$ $^{14}_{2}$ $^{17}_{37}$ $^{17}_{2}$ $^{17}_{37}$ $^{17}_{8}$ $^{17}_{203}$ $^{11}_{8}$	$\begin{array}{cccc} 14 & 14 \\ 37 \frac{1}{8} & 38 \frac{1}{2} \\ 20 \frac{1}{2} & 22 \frac{3}{8} \end{array}$	$ \begin{array}{rrrr} 14^{1}_{2} & 14^{1}_{2} \\ 38^{3}_{4} & 39^{1}_{4} \\ 21^{7}_{8} & 22^{1}_{4} \end{array} $	7,777 7,777	13 Oct. 17 34 <sup>1</sup> 2 Oct. 15 20 Oct. 12	23% Jan. 3 55% May 16
Ohio & Mississippi	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	43 44 21 224	4138 431 <sub>2</sub> 221 <sub>4</sub> 227 <sub>5</sub>	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 20 & 2 & 22 & 3 \\ 42 & 6 & 46 & 12 \\ 22 & 23 & 23 & 3 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7,278 66,986 6,000	20 Oct. 12 413 Oct. 18 21 Oct. 17	31 <sup>5</sup> 8 July 18 63 <sup>1</sup> 2 May 19 32 <sup>1</sup> 2 Apr. 4
Oregon & Trans-Contluental Peoria Decatur & Evansville. Philadeiphia & Bonding	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	16 <sup>1</sup> 4 16 <sup>7</sup> 8 19 19	19 20	$\begin{array}{ccc} 167_8 & 181_4 \\ 20 & 201_8 \end{array}$	$\begin{array}{cccc} 173 & 193 \\ 191 & 201 \end{array}$	$\begin{array}{cccc} 18\frac{1}{2} & 19\frac{7}{8} \\ 20\frac{1}{4} & 20\frac{3}{4} \end{array}$	53,642 4,385	16 Oct. 13 17 <sup>1</sup> <sub>2</sub> Sept. 21	35 <sup>5</sup> 8 Apr. 7 39 <sup>1</sup> 2 May 25
Richm'd & West P'nt Terminal Do pref	59% 62 21% 22% 50 50	$\begin{array}{ccccc} 58^{5_8} & 60^{7_8} \\ 20^{7_8} & 22^{5_8} \\ 47^{1_2} & 49^{7_8} \end{array}$	$ \begin{array}{cccc} 60 & 61^{3}8 \\ 22^{1}2 & 23^{7}8 \\ 51^{3}4 & 52^{3}4 \end{array} $	$ \begin{array}{cccc} 60^{1}_{2} & 61^{3}_{8} \\ 23 & 24^{1}_{4} \\ 53 & 54 \end{array} $	5978 6158 2318 2418 53 54	2334 2434	559,760 97,865	34 Fee. 1 2038 Sept. 21	65 Sept. 6 53 Jan. 17
Rome Watertown & Ogdensb'g St. Louis & San Francisco	3212 3212	* 84 3312	75 75 *32 34	* 84 3334	* 82	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,848 7 1,000	43 Sept. 20 75 Oct. 18 30 Jan. 27	87 <sup>1</sup> 2 Jan. 17 95 Jan. 17 44 <sup>3</sup> 4 May 26
Do pref lst pref	$^{67}_{*107}$ $^{681}_{213}$	107 1091 <sub>4</sub>	6734 68 110 110	$     \begin{array}{ccccccccccccccccccccccccccccccccc$	x67 68 <sup>1</sup> 8 111 112	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	4,450 930	61½ Fob. 2 107 Oct. 13	84 <sup>1</sup> 2 May 26 120 June 2
St. Paul & Duluth	58 <sup>1</sup> 2 58 <sup>1</sup> 2 100 100 x97 97	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	981 <sub>2</sub> 9 1 <sub>2</sub>	60 60 103 104	$^{603}_{103}$ $^{621}_{20}$	2,392	99 Aug. 2	95 June 20 11434 May 23
Texas & Pacific, ass. paid	2134 2338 4434 4512	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	221 <sub>2</sub> 23 441 <sub>4</sub> 46	$\begin{array}{cccc} 223_{4} & 231_{2} \\ 455_{8} & 465_{8} \end{array}$	$\begin{array}{ccc} 97 & 98\frac{1}{2} \\ 22\frac{5}{8} & 23\frac{7}{8} \\ 45\frac{3}{4} & 49 \end{array}$	$ 99\frac{1}{2}102 $ $ 23\frac{7}{8}24\frac{7}{8} $ $ 48\frac{1}{4}49\frac{1}{4} $	4,515 $18,940$ $70,280$	9434 Oct. 17 20 Feb. 3 44 Oct. 17	35% May 23 63% May 18
Wab. St. L. & P., P. Com. repts. Do pref. Wheeling & Lake Erie.	$\begin{array}{ccc} 14 & 16 \\ 273 & 281 \end{array}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccc} 15 & 151_4 \\ 29 & 29 \end{array} $	$15\frac{1}{2}$ $16$ $29\frac{1}{2}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\frac{3,970}{2,800}$	13 <sup>1</sup> e Feb. 1 23 <sup>3</sup> 4 Feb. 1	2238 May 6 384 May 18
Miscellaneous Stocks. Colorado Coal & Irou.	40 40 31 <sup>1</sup> 2 33 <sup>1</sup> 2	*38 40 31 321 <sub>2</sub>	40 <sup>1</sup> 2 41 <sup>1</sup> 8 32 32	40 4138	41 4118	4012 43	2,700	35 Sept. 21	6358 Apr. 18
Delaware & Hudson Canal	$^{*70}$ $^{71}$ $^{983}$ 8 $^{983}$ 8	6934 70 9758 98	70 71 98 98	$\begin{array}{cccc} 313_{4} & 321_{4} \\ 71 & 711_{2} \\ 977_{8} & 983_{8} \end{array}$	$\begin{array}{cccc} 313 & 334 \\ 717_8 & 721_2 \\ 981_8 & 991_4 \end{array}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	4,095 3,390 3,597	30 Sept 20 67 Sept 20 9612 Sept 21	89 May 19
Oregon Railway & Nay Co	$\begin{array}{cccc} 351_2 & 351_2 \\ 821_2 & 831_2 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	35 35 83 83	37 37 84 853 <sub>4</sub>	3714 381 <sub>2</sub> 85 891 <sub>2</sub>	*38 40 89 8934	$\frac{2450}{7.230}$	34 Aug. 26 79 <sup>1</sup> 8 Oct. 13 32 <sup>1</sup> 4 Sept. 21	54% May 31 105% May 19
Pacitic Mail	33 <sup>5</sup> 8 35 *94 <sup>1</sup> 2 96 146 <sup>3</sup> 4 147	$32^{1}_{2}$ $34^{1}_{4}$ $146$ $146$	33 <sup>3</sup> 4 34 <sup>7</sup> 8 *95 97	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	34% 357 <sub>8</sub> *95 96	35% 36%	1 (3(3)	89% Sept. 201	lib Feb. X
western Union Telegraph	7358 7534	73 7434	$\begin{array}{c} 1441_2 \ 1441_2 \\ 741_8 \ 753_8 \end{array}$	145 146 754 764	$\begin{array}{cccc} 146 & 1491_4 \\ 751_2 & 773_8 \end{array}$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	2,045 117,111	139 <sup>1</sup> 2 Jan. 4 67 <sup>1</sup> 2 June 24	79% Sept. 9
Adams. American United States. Wells, Fargo & Co.	*140 150 *106 109	14478 146		107 107	108 108	140 150 1071 <sub>2</sub> 1071 <sub>2</sub>	70	13934 Jan. 4 106 Sept. 20	152 Aug. 5 11812 May 14
THE STAN STANKS	125 131	128 128	68 70	127 128	*69 73 128 <sup>1</sup> 4 128 <sup>1</sup> 4	*69 73 130 130	20	62 Feb. 17 120 Sept. 20	76 Aug. 31
Buffalo Roch & Pittshum	$\begin{array}{ccc} 90^{7} & 91^{1} \\ 46 & 46 \end{array}$	$\begin{array}{cccc} 903_8 & 923_8 \\ 451_9 & 451_2 \end{array}$	*45	94 <sup>1</sup> 8 94 <sup>5</sup> 8 *45 49	9478 9478	*45 49	1,220	90% Oct. 17	1187 <sub>8</sub> June 6 7434 Apr. 6
Cedar Falls & Minnesota	*140 142	*8 12	***************************************	*8 10 130 140	*8 9 140 140	$^{*8}_{132_{2}140}$	36	334 Jan. 19 83 Oct. 7 139 Oct. 12	155 May 16
Cincinnati Wash. & Baltimore.	$\begin{array}{ccc} 66 & 66 \\ *31_2 & 41_2 \\ 51_4 & 51_4 \end{array}$	67 <sup>1</sup> 2 70 *3 4 5 <sup>1</sup> 2 5 <sup>1</sup> 2	******	*65 71 378 53	*3 4	70 70 4	290 150	66 Aug. 31 3 Sept 19:	104 Feb. 19 7 Jan. 13
Mexican Central	*10 11 <sup>1</sup> <sub>2</sub>	10 10	*1112 14	53 <sub>4</sub> 53 <sub>4</sub> *121 <sub>2</sub> 13 (	$\begin{bmatrix} 5^{1_{2}} & 6 \\ 10 & 10 \\ 11^{1_{2}} & 11^{1_{2}} \end{bmatrix}$	*10 12	1,200	4% Sapt. 19 10 Oct. 17 11 2 Oct. 20	104 Jan. 14 1858 May 12
Morris & Essex. New York Lack, & Western Ohio Southern.	135 135 100 100	13678 137		9914 9914	11-2 11-2		320 165	11 <sup>12</sup> Oct. 20 127 <sup>1</sup> 2 Mar. 9 99 <sup>1</sup> 4 Oct. 19 10 <sup>3</sup> 8 Oct. 17	14134 Feb. 11 109 May 28
Pilts. Fort Wayne & Chic Quicksilver Mining Co	*5 6	1038 1012	1484 1484	11 11 148½ 148½	$\begin{array}{ccc} 12 & 12 \\ 148^{1}2 & 148^{1}2 \end{array}$	*12 14 149 149	605 255	145 Jan. 10	1554 June 17
St. Louis Ait. & Torre Houte	*23 26	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	******	"4 534 *221 <sub>2</sub> 251 <sub>2</sub> *32 35	*41 <sub>2</sub> 51 <sub>2</sub> *231 <sub>2</sub> 26	*5 5 <sup>1</sup> <sub>2</sub> *23 <sup>1</sup> <sub>2</sub> 27	100	4 <sup>1</sup> 2 Oct. 12 23 Oct. 13	8% Jan. 10 35 May 14
Toledo & Ohio Central	290	*20	*20 30	13 13 <sup>1</sup> 2 *20 30	*32 35	*32 35 14 15 <sup>1</sup> <sub>2</sub> *20 30	800	30 Jan. 8 10 Sept. 19 20 Oct 11	45% June 6 25 Feb. 12 35 Feb. 8
Tennessee Coal & Iron	* 50 231 <sub>2</sub> 231 <sub>2</sub>	*40 50 235 <sub>8</sub> 233 <sub>4</sub>	*40 50 271 <sub>2</sub> 271 <sub>2</sub>	*40 50 261 <sub>2</sub>	4314 4314 257a 2734	*40 50 27 <sup>1</sup> 2 28 <sup>1</sup> 8	100 2,565	40 Oct. 11 22 Oct. 10	58 la Jan. 15 50 Apr. 27
Amer. Colton Oil Trust	(sted.)	25 97	24 <sup>1</sup> 4 24 <sup>1</sup> 4 26 <sup>3</sup> 8 27 <sup>5</sup> 8	24 24 26 2758	24% 24% 26 27½	26 26	1,600	2112 Sept. 19	544 Jan. 14
Te lime Certificates	6912 .7058	7038 7178	72 7414	73 7538	7212 7358	$\begin{array}{cccc} 263 & 271 \\ 727 & 741 \\ \end{array}$	24,979	23 <sup>1</sup> 4 Oct. 11 54 July 28	64½ Jan. 3 75% Oct. 19
* These are the prices bi	u anu asked;	no salo was I	nade at the B	oard.					

<sup>\*</sup> These are the prices bid and asked; no sale was made at the Board.

## BONDS-LATEST PRICES OF ACTIVE BONDS AT N. Y. STOCK EXCHANGE, AND RANGE SINCE JAN. 1, 1887.

	1	1					-,
Railroad Ronds.	Olosing.	Range sin	ice Jan. 1.	Railroad Bonds.	Glosing.	Range m	see Jan. 1.
	Oct. 21 Oct. 14.	Lowest.	Highest.	200000	Oct. 21 Oct. 14	Lowest.	Highest.
Atl. & PacW. D. inc., 6s, 1910	25% 25	2312 Oct.	383g June	Mil. Lk.Sh. & W1st, 6s. 1921.	1214b. 1204b.	118 Feb.	122 Apr.
Quar., 4s, 1937 Cap. South.—1st guar., 5s, 1908	82 81% 10419 10119	80% Sept.	90 Jan. 109 June	Michigan Div.—1st, 6s, 1924	114	114 Jan.	121 May
2d, 5s, 1913. Con. lowa—let. 7s, '99, coup. off	10 b.	87 19 Sept.	11519 Jan.	Minn. & St. L.—1st, 7s, 1927 1mp. & Equip.—6s, 1922		81 Aug.	133 Jan. 90 Jan.
Central of N. J.—1st, 7s, 1890	82 b. 87 n. 1053b. 1053b.	80 Aug.	110 Jan.	Mo K.& Tex.—Con., 68, 1922  Mo K.& Tex.—Con., 68, 1920  Consol., 58, 1920  Consol., 78, 1904-5-8  Muhlla & Ohle.—Now 68, 1927	871g 861g	85 Oct. 75 Oct.	1021s Apr. 89% Apr.
Consol 7a 1890 assent	1109% b. 1109 0.	107 44 3811.	119 June 1	Consol., 7s, 1904-5-6	11038 111 a.	1071a Aug	1131g Jan.
Convert. 7s, 1002, assent Adjust. 7s, 1003 Convert. deb. 6s, 1008	111 6. 110 6.	109 Jan.	118% June 108% June	Mobile & Ohio—New, 68, 1927 lat, Extension, 68, 1927	11248.	1097 <sub>8</sub> Feb. 104 May	114 Apr. 108 Rept.
Convert. deb. 6s, 1908	106 a. 105 b.	837a Jan.	105 June	1st pref. debentures, 7s Mutual Un. Tele,—S. f., 6s, 1911	43 b. 37 b.	40 Oct.	6519 Mar.
Interim bond certificate	9778 97 h.	95 Sept.		Matual Un. Tele.—S. f., 6s, 1911 Nash. Ch. & St. L.—1st, 7s, 1913	87 127 1254b.	93 Aug. 125 Sept.	80 Mar. 131 Apr.
Am. Dock & Imp., 58, 1921	100 108 b.	99 Jan.	1002 May	J.Y. Central-Extend., 5s. 1803	1041 <sub>9</sub> b.	103 Ang.	1074 Apr
Le'h & W. B., con. 78, 1909, as'nt Am. Dock & Imp., 58, 1921 Central l'actic—gold 68, 1898 San Joaquin Br. 68, 1900	113·40.	113 <sup>1</sup> 9 Feb.	1184 Mar. 116 June	N.Y. Central—Extend., 5s, 1803 N.Y.C. & H.—1st, cp., 7s, 1903 Debonture, 5s, 1904	132% Б. 133	130 19 Sept. 106 Mar.	137 May 110% June
			105 Mar.	N. Y. & 118F 18F. /8, 1990	131 a. 129 D.	125 9 May	133 4 Apr.
Ches. & O.—Pur. nt. fund 6s, 'D8 6s, gold, ser. B, 1908, coup. off	1 67 b. 00	66 Sept.	81 Jan.	N.Y.Chie.&St.L.—lat, 6a, 1921 2d mort., 6a, 1923		70 Jan.	10112 May 99 May
Exten. conp., 4s, 1986	62½ 63 17¼h. 17	6212 Oct. 1512 Sept.	7514 Jan. 32 Jan.	N. Y. Clty & No.—Gen., 68, 1910.	621g	58 Sept.	80 Apr.
Exten. conp., 4s, 1986 6e, currency, 1918 Mort. 6s, 1911	901 <sub>2</sub> b. 91 b.	90% Oct.	100 Feb.	N.Y. Elevated—1st. 7s, 1906 N. Y. Lack. & W.—1st, 6s, 1921.	193 1125 b.	1167 Sept. 1247 Oct.	123 Jan. 12812 Apr.
Ches. O. & So. W.—5-6s, 1911 Ohle.Bur. & Nor.—1st, 5s, 1926.	1.00 LV& U.	TOI Feb.	10312 June 10712 Mar.	Oonstruction, 5s, 1923. N. Y. Ont. & W.—1st. 6s, 1914	100 0	106 Sept.	110 Jan. 1105 Feb.
Ohio. Burl. & Q.—Deb. 58, 1913.	10412 104128.	103 Sept.	10S12 Apr.	1 N. 1.5US.CW.—Deb., 58, 97, 60, 611		69 Fen.	77 Apr.
Ohio. Burl. & Q.—Deb. 58, 1913.  Denver Divis., 48, 1922.  Chio. & Ind. Coul R., 18t, 58, '36  Oh.Mil. & St.P—1st, I.& M.7s, '97	934a. 95 n. 95 b. 94	94 Sept.	99 Jan. 1032 June	lst refunding, 5s, 1937 Midland of N. J.—1st, 6s, 1910	89 83 b.	87 Oct. 107 Aug.	9618 May 11512 May
Oh, Mil. & St. P-1st, I. & M. 78, '97	116 b. 11612b.	117 Oct.	1224 Jan.	N. O. Pacine—1st, 68, 1920	74 70	6919 Sept.	864 May
Consol. 7s, 1905	125 b. 125 b. 1117 <sub>8</sub> 1121 <sub>9</sub>	1114 Oct.	130% June   1194 June	North. Pacific—1st, coup., 6s, '21 Gen'l, 2d, coup., 1933	115% 114½ 97	1134 Sept. 964 Oct.	1184 Apr. 1074 Mar.
1st, Cbi. & Pac.W.Div-58, '21	1023 1021g	10212 Oct. 100 Oct.	109 Jan.	James R. Val 1st. 6s. 1936.		106 la Jan.	111 May
Wis. & Min. Div 5s, 1921 Terminal 5s, 1914	102	DOLLARS OF	108 May 1053 May	N. Pae. Ter.Co.—1st, 6s, 1933 Ohio & Miss.—Consol., 7s, 1898.	100 b. 102 114 b. 114 <sup>1</sup> 9b.	100 July 114 Oct.	10719 June 123 Apr.
Terminal 5c, 1914	138 136½b. 128 128½a.	1371e Oct. 127 Sept.	142 Jan. 133 Jan.	Oltio & Miss.—Cousol., 7s, 1898. 2d, consol., 7s, 1912. 8pringfield Div.—7s, 1905	113 a. 11319a.	113 Sept.	119 Jan. 11212 Apr.
Sinking fund 68, 1929		117 May	12019 Sept.	Ohio Sonthern—1 at. 6a. 1921	102 1. 104308.	102 Feb.	11119 Apr.
Sinking fund 5s, 1929 Sinking fund debent. 5s, 1933	107 b.	106% Oct. 107 Oct.	11012 Mar.	2d, inc., 6s, 1921	341 <sub>9</sub> 32 b. 93	31 Sept.	5012 May 10278 May
25-year debent. 5a, 1909 Chi. R. I. & Pac.—6s, coup. 1917.			1094 Apr.		10840 1110	108 Jan.	112 May
Exten. & col. 58, 1934	1073 107 40.	107 July	135 Jan. 1101 <sub>2</sub> Feb.	Consol., 5s, 1925 Oregon & Transcon.—6s, 1922	991 <sub>2</sub> 99 92 931 <sub>2</sub>	99 Ang. 90 Sept.	106 Jan. 1044 Apr.
Ch. St.P.M.& O.—Consol. 68. '30 St. Paul & S. C.—1st, 68, 1919		116 Sapt. 122 Oct.	12478 May 12719 Jan.	Peo. Dec. & Evans,-1st. 6s. '20.	1110 b.	110 Mar.	1154 June
Oh.St.L.& Pitts1st, con. 5s, '32	95 leb.	1 1125 94 4 10.11.	1102 FAD. 1	Evanev. Div—1st, cs. 1920 Rlob & All.—1st, 7s, 1920. tr. rec		50 Sept.	112 Feb. 77 Apr
Col. Coal & Ind.—Gen. 6s, 1934 Col. Coal & Iron—1st, 6s, 1900	95 b. 97 b.	104 la Oet. 95 4 Aug.	11112 May 10434 June	Richm. & Dan.—Cons., 6s, 1915 Debenture, 6s, 1927.	11/2 b       1 40 h	109 Sept. 106 Feb.	115 June 114 Apr.
Col. H. Val. & Tol.—Con. 58, '31	6812 08 a.	60 Sept.	887g Jan.	1 BOCU. & PILLS.—18L, 08, 1921		114 Feb.	120 Mar.
Gen. gold. 6s. 1904	69 69½ 121 b. 11978b.	63 <sup>1</sup> 2 Oct. 118 <sup>1</sup> 2 Feb.	91 Jan. 1212 June	Consol., 6a, 1922. Rome W. & Ogd.—1st, 7s, 1891.	1131 <sub>2</sub> 113 b. 1083 <sub>4</sub> b.	108 Jan. 1084 June	1124 Apr. 1124 May
1st con. 4s, 1936	7819 76	75 la Oct.	82% June	Consol., extend., ba, 1922	99 P' 100	93 Oct.	10418 Mar.
Den. & R. Gr. W.—1st, 6s, 1911.  Assented	6714 6478	64 Sept.	82 Apr. 78 Jan.	St. Jo. & Gd. Isl.—1st, 6s, 1925. 2d, lneome, 5s, 1925	98 93% 45 b.	92 Oct. 65 July	1081s Apr. 75 Apr.
Den. Se. Pr. & Pac.—1st, 7s, '05 Det.Mac. & M.—Ld. gr. 3 2s, 1911	71 b. 30 b.	68 Apr.	86% June 56 May	8t. L. Alt. & T.H.—1st. 7s. 1894.	112 h [13 h	113 Ang.	116 June 1123 June
F. Ten. V. & G. Ry.—Con58, '56	97 в. 2619	9119 Sopt.	10138 Apr.	2d, M., pref., 7s, 1894. 2d., M., lno., 7s, 1894	109 a.	105 May	108 Jan.
Fiz. Lex. & B. Sandy—6s, 1902. Erie—1st. consol. gold, 7s, 1920	130	129 Soit.	108 Jan. 137 June	Bt. L. Ark. & Tex.—1st. 6s. 1936	37 25 b.	33 Oct. 95 Sept.	48 June 1023 Apr
Long Dock, 78, 1893	112 b. 112 b.	112 Oct.	115 Mar.	2d, 6a, 1936 St. L. & Ir. Mt.—1at, 7a, 1892	4278 41	35 Sept.	5514 Jan.
Con. 6s, 1935 N.Y.L.E.&W—2d con. 6s, 1969	99 944	93% Feb.	10478 May	20 10000 /8, 100 /	13.10	107 Sept. 109 May	115 Jan. 1141 May.
Funded coupon, 58, 1969 Ft. W. & Denv. C1st, 68, 1921	8484 82 S219	84% Oct. 78 Sept.	954 May   982 May	Gen. Ry. & land gr., 5s, 1931. St. L. & San Fr 6s., Cl. A,1906	87 b. 91	91 Oct. 109 Sept.	99 Jan. 1151 <sub>3</sub> Jan.
Gal. Har.& San. Ant1st. 6s. '10	821ga.	105 Oct.	10919 Mar.			110 Cout	117 Apr.
2d M., 7s, 1905 West. Division—lat, 5s, 1931.			111 Jan. 10018 Jan.	6s, Class C, 1906 Gen'l mort., 6s, 1931 Gen'l mort., 5s, 1931 So. Pao., Mo.—1st, 6s, 1888 St. Paul M. & M.—1st, 7s, 1909	113 b. 11240.	112 Sept. 1084 Feb.	1174 Apr. 115 May
2d, 6s, 1931 Gr'n B. W. & St. P.—1st, 6s, 1911	98146. 97 б.	92 <sup>1</sup> 8 Jan. 97 Oct.	924 Feb. 109 May	Gen'l mort., 5a, 1931	1003b. 99 b.	9712 Sept.	101 June
2d Income Sa, 1911	2984 1 30	28 Oct.	53 May	St. Paul M. & M.—1st, 7s, 1909.	10118 101-40.	110 g Jan.	1041 <sub>2</sub> (Jan. 118 Apr.
Gulf Col. & San. Fe—1st, 7s, 1909 Gold, 6s, 1923	00 100		125% June 106% June	8t. Paul M. & M.—1st, 7s, 1909. 2d, 6s, 1909. 1st cons., 6s, 1933	115 h   LLO   D.	1124 UCE. 1	121 Mar.
Henderson Br.Co.—1st. 6s. 1931	107 b. 100 4 b.	100 2 Mar.	110 Feb.	Do reduced to 4428	9812a. 9718b.	93 Feb.	101 19 May
H. & Tox. C.—1st M. L. 7s 1st, West. D., 7s, 1891	112 b. 111	108 Mar.	1194 May   11912 May	Sbenandoab Val 1st, 7s, 1909 Gen'l mort., 6s, 1921	36 31	96 Jan. 32 Sept.	109 May 55 May
1st, Waco & N. 7s, 1903	114 b. 114 b.	113 Feb.	1193 May 112 May	80. Carolina—1at. 6a, 1620	9619	95 Oct.	10712 Jan.
2d, courol. M. L. 88, 1912 Gen. mort. 68, 1921	36	55 Oct.	7534 May	2d, 6a, 1931	50 b. 13	65 Mny 13 Sept.	80 Jan. 281 <sub>2</sub> Jan.
Ind.Bl. & W.—1st, pref., 7s, 1900 1st, 5-6s, 1909.	110 b. 110 b. 90 b	119½ Jan. 86 Aug.	1244 Feb. 99 May	So. Pac., Cal.—1st, 6s, 1905-12 So. Pac., Ari.—1st, 6s, 1909-10	110 b.	1681a Oct.	115 July 112 Apr.
2d, 5-68, 1909	72 b	70 Sept.	89½ June	So. Pao., N. M.—1st, 6s, 1911. Tox. & Pao.—Inc. & ld gr. 7e, '15	108 b.	105% Jan.	110 June
Eastern Division—6s, 1921 Income, 6s, 1921	204 21 0.		98 <sup>1</sup> 2 May 34 <sup>7</sup> 8 Apr.	Rio Grande Dlv.—6s, 1930	47 b. 441 <sub>9</sub> 60	43 Sopt. 58 Sept.	6619 Feb. 7819 May
Int. & Gt. Nor.—1st, 6s, gold, '19 Coupon, 6s, 1909	113 b. 115 в.	112 Aug.	122 Mar.	Gen. mort. & term., 68, 1905	57 b.	56 Sept.	72 Apr.
Kent. Centr.—Go'd 4s, 1987	73 b. 74 a.		78 July	Tol. A.A. & N. M.—1st, 6s, 1924 Tol. A.A. & Gr.Tr.—1st, 6s, 1921	91 91 10212	89 Jan. 100 Oct.	100 May 10912 June
Knoxv. & O.—1st, 6s, gold, 1925 LakeSh.—Con.coup., 1st, 7s, 1900	94 п. 92 в.	90 Sept. 124 Aug	100 Jan. 129 June	Tol. Peor. & West—1st. 7s, '17. Tol. & Ohio Cent.—1st. 5s, 1935 Tol.St. L. & Kun. C.—1st. 6s, 1916	100 a 92 94 a.		112 Feb. 993 Jan.
Con. coup., 2d, 7s, 1903	1221 <sub>2</sub> 122 b.	122 Oct.	12612 May	Tol.St. L. & Kan. C.—1st,6s, 1916	9334	93 Oct.	975 June
Long Island—1st, 7s, 1898 1st, consol., 5s, 1931	1224b. 121 b.	120% May	125 Sept. 115 Feb.	Union l'acific—1st, 6s, 1899 Land grant, 7s, 1887-9	116 b. 101 b.		1194 Mar. 1034 May
Lon. & Nash.—Consol., 7s, 1898 N. O. & Mobile—1st, 6s, 1930.	118 b. 118 b.	118 Apr.	121 <sup>1</sup> 2 Feb. 113 <sup>1</sup> 4 June	Sinking fund, 8s, 1893 Kan. Pacific—1at, 6a, 1895	110 110	110 Sept.	120 Feb.
2d, 6s, 1930. E. H. & N.—1st, 6s, 1919	95 b. 97	90% Jan.	9912 May	1st, 6a, 1896	109 b	10919 Sept.   10819 Sept.	115 May 115 Mar.
E. H. & N.—1st, 6s, 1919 General, 6s, 1930	115 110 114 b.	112 July 107 Jan.	11758 May 11412 May	1st, 6a, 1896	116	114 Jan.	1174 Apr. 109 Apr.
Trust Bonds, 6s, 1922	10512b. 10578	10412 Jan.	109 May	1st consol, 6s, 1919 Oregon 8b. Line -1st, 6s, '22	1014 101 97 964a.	100 Oct. 95 Oct.	1071 Jaa.
Lou. N. A. & Cb.—1st, 6s, 1910.	111 10912	98 Jan. 109 Jan.	103 Apr.   1151 <sub>2</sub> May	Virginia Mid.—Inc., 68, 1927		95 Apr. 75 Oct.	99 Jan. 90 Apr.
Consol., gold, 68, 1916	91	90 Sept.	99 June	Wab. St.L. & Pac Gen., 6s, '20	54 b.	49 Jan.	604 May
Mem. & Ch'lston-6s, gold, 1924 Metro. Elevated.—1st, 6s, 1903.	11512 11412	100 Aug. 113 Sept.	107 May 12012 May	Chicago Divison—5s, 1910 Wabash—Mortgage, 7s, 1909	9912 9934	89 Feb. 82 Aug.	1044 May 97 May
2d, 6s. 1899 Mexican Ceut.—New ass. 4s	109 1108lab.	106 Sept.	113 Apr. 753 June	Tol. & Wab.—1st, ext., 7s, '90	114 b. 114 b.	1104 Jan.	1174 May
Incomes, 3s, 1911 Mich. Central—1st, con., 7s, '02	67 b.	51 Feb. 1912 Sept.	27% Juno	1st, St. L. Div 7s, 1889 2d, extended, 7s, 1893	97   98 a.	97 Oot.	116 May 108 May
Misa'ri Pac.—1st, con., 7s, '02' Misa'ri Pac.—1st, cons., 6s,1920	127%b. 127% 113 113 a.	12612 Aug.	131 Apr. 119 Apr.	Con., conv., 78, 1907 Great West.—1st, 7s, 1888	80	83 Sept.	99 May 1174 May
3d 7s 1906		119 Sept.	126 Apr.	20, 78, 1893	97 b. 99 a.	97 Oct.	107 May
Pac. of Mo.—1st, 6s, 1838 2d mort., 7s. 1891		1004 Aug. 1054 July	1104 June	St.L.K.C. & N.—R.e&r.,78,'95. West Shore—Guar., 48.	98% 198% 1		1144 July 1043 June
Note-The letter "b" indicates	price bid, and	'a" price as	ked; all other	prices and the range are from ac	tual sales.		
				HONDS.			
81211THP122	A Did a Aubr 1	11 6	POUDITIES	1 THA A-1-12	OTO OTTO CONTENTO	- 1	731.1 4 - 3-

SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.	SECURITIES.	Bld	Ask.
Alabama-Class A 3 to 51906	10519	106	Missouri-6sdue 1889 or 1890			Rhode Island-6s, con 1893-1894		
Ciass C, 4s,	100	1024		110		Brown consolidated 6e1893		
68, 10-20	10249	15	New York—6s, loan			Tennessee—6s, old1892-1898 Compromise, 3-4-5-6s1912		
7a, Little Rock & Fort Smith, lss. 7a, Memphis & Little Rock, iss.		27	North Carolina-6s, old J&J	35		New settlement—6e1913 581913	101	106
78, Atkansas Central RR		124	New bonds, J. & J 1892-1899			381913	69 5g	
Georgia—7s, gold	102		Special tax, Class 1	1012	15	Virginia-6a, old	00	*****
Statuped, 4s	109	90	Consolidated 441910 681919			6s, consolidated, 2d series 6s, deferred, trust rec		10

## BONDS-STOCK EXCHANGE QUOTATIONS ON FRIDAY OF INACTIVE RAILROAD BONDS.

BONDS-STOCK E	XCH	ĺ	1	1	1	CIIVE NATUROAD BONDS.	1	1
SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.		SECURITIES.	Bid.	Ask,
Railroad Bonds.			Det. Bay C. & Alp.—1st, 6191; E. Tenn. Va. & Ga.—1st, 7s190;	3 *1064 120	$107^{1}_{2}$	GUIU HOHUS, OS.	114	
Atah Ton & Ron Foundles 1920			Divisional 5s	1054	2	Gold bonds, 6s 1896	1144	
Sinking fund, 6s	115	80 120	1st. cons., gold, 6s	1		Gold bonds, 6s	101	
58. gold1925 Registered	102		Erie—1st, extended, 7s189'	120		West. Pacific—Bonds, 6s1899	$\frac{102}{112}$	
Bost. H. Tun. & W.—Deb. 5s 1913 Brooklyn Elev.—1st, G., 6s 1924	94	95 105 <sup>1</sup> 2	2d, extended, 5s	1113	4	No. Railway (Cal.)—1st, 6s.1907 Uniou Pac.—1st, 6s1896	1411834	
2d, 3-5s. 1915 Burl. Ce. Rap. & No.—1st, 5s. 1906	108	83 110	4th, extended. 5s	*107 1034	105	18t, 68	11400	
Consol. & col. tr. 58		100	5th, 78	5) 3)*105		1st, 6s	*10612	
Registered			Reorg., 1st lien, 6s	1354	140	Col. Trust, 5s	10334	104
Ced. Rap. I. F. & N., 1st 6s.1920		98	Buff. & S. W.—Mortg. 6s190; Evan & T. H.—1st. cons., 6s 192;	90	119	H Arch, J. Co. & W.—1st. 6s 1905	17	104 95
1st 5s	* 35	50	Mt. Vernon—1st, 6s192; Evans, & Indian.—1st, cons192	108	10812	Ut. So.—Gen., 7s 1909 Exten., 1st, 7s 1909 Missouri Pacific—	90	*****
Trust certificates 1924 General 6s, 1924 Trust certificates 1912 Cen. I'wa—East'n Div.,1st,6s 1912	* 35	50	Bull. & S. W.—Morig. 08. 1392 Evan. & T. H.—18t, cons., 68. 192 Mt. Vernon—1st, 6s	3	120	Verd's V. Ind. & W., 1st. 5s. 1926		95%
Cen.l'wa—East'n Div.,1st,6s 1912 Illineis Division—1st 6s1912	******	75				Ler. & C'y Val A. L., 1st, 5s. 1926 St. Louis & Sau Francisco— 1st, 6s, Pierce C. & O 1919	1	
Cent. RR. & Banking Co., Ga.— Collateral gold, 5s	9912		Han & St. Iog -Cons 6a 191	116	11614	Equipment, 7s	107 *100	108
Ches. & O.—6s, gold, scr. A1908 Ches. O. & So. West.—2d 6s1911	*1014		Hous, E. & W. Tex-1st, 781899 Illinois Central-1st, gold, 4s.195 1st, gold, 3 \( \) s195	*105½    93	>5			109
Chicago & Alton—1st. 7s1893	$\frac{1134}{123}$	11412	1st, gold, 3 \( 2s \) 195 Springf, Div.—Coup., 6s, . 1898 Middle Div.—Reg., 5s	iiii	116	Tex. & Pac.—1st, 6s		
Sinking fund, 6s	118 <sup>1</sup> 2 117 113 <sup>1</sup> 4	120	Springt, Div.—Coup., 68, 1899 Middle Div.—Reg., 58 192; C. 8t. L. & N. O.—Ten. I., 78 189; 1st, cousol., 78 189; 2d, 6s 190; Gold, 5s, coupon 195;	*115 *115		ar emasyrvama K.K.—	1	97
2d 7s	113 <sup>1</sup> 4 113 <sup>1</sup> 4		2d, 6s	*118 *116		Pa. Co.'s guar. 4½s, 1st op. 1921 Pa. Co.'s 4½s, reg	10412	$105\frac{1}{4}$ $104$
1st, guar. (564), 7s1894 2d nortg. (360), 7s1898 2d, guar. (188), 7s1898 Miss. R. Bridge—1st, s.f. 6s. 1912	113 <sup>1</sup> 4 113 <sup>1</sup> 4		Registered  Dub, & S. C.—2d Div., 7s1894  Ced. Falls & Minn.—1st, 7s190			Pitts. C. & St.L.—1st, ep., 7s. 1900 2d, 7s.——1913		******
Miss, R. Bridge—1st, s.f. 6s.1912 Chic. Burling. & Quincy— Consolidated, 7s			Ced. Falls & Minn.—1st, 7s.1907 Indianap. D. & Spr.—		*****	2d, 7s. 1913 Pitts. Ft. W. & C.—1st, 7s. 1912 2d, 7s. 1912 3d, 7s. 1912 Clev. & P.—Cons., s. fd., 7s. 1900 4th, sink fd.	140 <sup>1</sup> 2 133	14112
Consolidated, 7s 1903 5s, sinking tund		13034	Indianap, D. & Spr.— 1st, 7s, ex. fund. coupen1906 Lake Erie & W'n—1st, g., 5s1937	99 1011 <sub>2</sub>	102 102	3d, 7s	*130 128	
5s, sinking tind	* 95%		Lake Shere & Mich. 80.— Cleve, P. & A.—78 Buff. & Er.—New bonds, 7s. 1898		11012	4th, sink, id., 6s	10612	
Nebraska Extension 4s1921	95		Buff. & Er.—New bonds, 7s. 1898 Kal. & W. Pigeon—1st, 7s. 1890	$1181_2$	121	2d, 7s1898 2d, guar., 7s1898	105 *108	112
Chi. R. Isl. & Pac.—6s, coup. 1917	131	$132_{2}$	Kal. & W. Pigeon—1st, 7s. 1890 Det. M. & T.—1st, 7s. 1900 Lake Shøre—Div. bends, 7s. 1890	1118	120			
Registered Ext. & Col., 5s	$129 \\ 107 \\ 10$	1084	Consol., reg., 1st, 7s 1900 Consol., reg., 2d, 7s 1903 Mahon'g. Coal RR.—1st, 5s.1934	121		Pitts: Junction—1st, 6s1922 Pitts: McK. & Y.—1st, 6s1932 Rlch. & Danv.—Deb. ex cp, 6s.1927	*	110
Des Momes & Fort D -1st 4s 1905	* 80		Long Island RR.—			Consol. mort., gold, 581937		85
1st, 2½s	* 80		N. Y. & M. Beach—1st, 7s 1897 N. Y. B. & M. B.—1st, g., 5s. 1935			Atl. & Char.—1st, pr., 7s 1897 Incomes	118	
		111	Louisville & Nashville— Cecilian Brancn—781907	101	10578	San Aut.& Arans 1st.6s. '85-1916		92
2d, 73-10s, P. D	124 118	12612	Pensacola Div.—6s	*165	10112	1st, 6s, 1886	*	
1st, 8s, P. D	1274 115	130	Pensacola Div.—6s	*118		St. Louis & Iron Wountain—	* 40	65
1st, C. & M., 7s. 1993 1st, C. & M., 7s. 1903	124	126	Louisv. C. & L.—6s	100	7007	Arkansas Brauch—1st, 7s 1895 Cairo & Fulton—1st, 7s 1891	105	10512
18t, La Crosse Divisiun, 7s. 1893 1st, 1. & D., 7s. 1899 1st, C. & M., 7s. 1903 1st, 7s, 1. & D. Ext. 1908 1st, 8. W. Div., 6s. 1909 1st, 5s, La C. & Dav. 1919 1st, H. & D., 7s. 1910 1st, H. & D., 5s. 1910 Chicago & Pacific Div., 6s. 1920 Chic. & Mo. Riv. Div., 5s. 1926 Minersi Point Div., 5s. 1926 Minersi Point Div., 5s. 19210 C. & L. Sup. Div., 5s. 1921	******	115	5 p. c. 50 year gold hds1937 Pens. & At.—1st, 6s, gold 1921	91	10012	Cairo Ark. & T.—1st, 7s1897 St. L. Altou & Ter. Haute—	}	112
1st, H. & D., 7s	$119_{12}$ $97_{12}$	99	Lou. N. O. & Tex.—181,48 1934 2d mort., 5s	14 50		Bellev. & So. III.—1st, 8s1896 Bellev. & Car.—1st, 6s1923	113	
Chicago & Pacific Div., 6s. 1910 Chic. & Mo. Riv. Div. 5s. 1926	*115	100	Ex coupens 6, 7, 8	*****		St. Paul Minn. & Man.— Dakota Exten.—681910	*117	
Mineral Point Div., 58	100		08			Min's Un.—1st, 6s	105	
Farge & South., 6s, Assu 1924 Inc. conv. sink, fund 5s 1916	10012	*****	Coupen. 58			Sodns Bay & So.—1st, 5s, g1924 Tex. Central—1st, s. f., 7s1909		
Chicago & Northwestern—			Jack. Lan. & Sag.—6s1891 Milwauk. & North.—1st, 6s1910 Extension, 6s1913	10734	109 1071 <sub>2</sub>	1st mortg. 7s	100	
Ext. registered1926	92	93	Milw. Lake S. & West.— Conv. deb., 5s		107-2	Sabine Division, 1st, 6s1912 Valley R'y Co. of O.—Con. 6s.1921 Wab.St.L. & Pac 1lav. Div6s.'10	100	105
Des M. & Minn - 1st 7s 1907			Ashland Div.—1st, 6s 1925 Minn.&St.L.—1'a Ex.—1st,7s 1909		$113\frac{1}{2}$	Indianapolis Div.—6s1921 Detroit Div.—6s1921		1004
Iowa Midland—1st, 8s 1900 Peninsula—1st, conv., 7s 1898 Chic. & Milwaukee—1st, 7s. 1898 Win & St. 2007			2d mortg., 7s			Cairo Div 58 1931		
Cinc. & Milwaukee—1st, 7s.1898 Win. & St. P.—2d, 7s1907 Mil. & Mad.—1st, 6s1905 Ott. (1 F. & St. P.	*121 128		Pacific Ext.—1st, 6s 1921 Minn. & Pac.—1st mortg. 5s 1936		102	Tol. & Wab Equip. bds., 7s1883 Quin. & Tol1st, 7s 1890 Han. & Naples-1st, 7s 1909	95 95	
			Minn. & N. W.—1st, 5s, gold. 1934 Minn. S.Ste.M.&Atl.—1st,5s 1926		10212	11I. & 80. Iowa—1st, ex. 6s. 1912 St. L. K. C. & N.—	100	
Cl. Col. Cip. & Indianas		*****	Mo. K. & T.—Cons., 2d, inc1911 II. & Ccut. Mo.—1st. 7a 1890	108	10912	Clariuda Br 6s 1919 St. Charles Br'ge—1st,6s.1908	*100	
1st, 7s, s, fd			8t. I. & Cairo-4s cuar 1931	102		No. Missouri—1st, 7s1895 Wab. St. L. & Pac.—Iowa Div., 6s.	109	
Chic. S. P. & Minn -1st & 1010		100	Morgan's La. & T.—1st, 6s. 1920 1st, 7s. 1918 Nash. Chat. & St. L.—2d, 6s. 1901		!	West, Union Tel.—Coup. 7s1900		119
Chie, & E. III — let a f gur 1930	177	126				Registered. N. W. Telegraph—7s		01
Chic. & W. Ind.—1st a f & 1010	*11312	T T Z	Registered certificates			Manhat. Beach Imp. Co.—7s. 1909 Tenn. C. I.& R'y.—Consol., 6s. 1901	*	88
Chie, & St. Louis-1st &s 1015	110	113	N. Y. & New Eng.—1st. 7s 1905	•••••		South Pitts.—1st, 6s1902 Bir. Div.—1st cou. 6s1917	*1	100 80
Cin. I.St. L.& Chic.—1st,g.,4s.1936 Registered			N.Y. Susq. & West - 2d 41cs 1927			Col. & Hock. Coal & I.—6s, g 1917 Income Bonds.		
Col. & Green.—1st, 6s.—1936 Col. & Green.—1st, 6s.—1916 2d, 6s.—1926		97	N. Y. Tex. & May 1st 4s 1919			(Interest payable if earned.) Atl. & Pac.—Cen. Div1922		
Col. & Cin. Midland-1st Co. 1014		98	Dividend extended		!	Cent. Iowa—Coup. deht certf's Eliz. City & Nor. – 2d inc 1970		
Del. Lack. & West.—Conv. 7s. 1892 Mortgage, 7s. 1907	*	111	St. Paul & N. P. Con. Co. 1936	*	116 H	Ind'ap. Dec. & Spr.—2d ine 1906 Trust receipts		40
Mortgage, 78		131	Helena & Red M'n-1st c 6s 1027	10310		Leh. & Wilkesb. Coal. 1888 Milw. Lake Sh. & W.—lucome		23
Bonds, 7s	108	109	Hel. B.Val. & Butte, 1st, 6s.1937	104		Mobile & Ohio—2d pref. deben 3d pref. debentures		21
1st con	120	135	N. O. & No. EPr. l., g., 68 . 1915 Norf. & WGen., 68 . 1931 New River-1st, 68 . 1932	*110		4th pref. debentures. N. Y. L. E. & West.—Inc., 6s. 1977		1713
1st, ext., 7s1891 Connen 7s	108	10812	Inp. & Ext., 6s. 1932	95		Ohio Cent.—Min. Div.—Iuc. 78. 1921 Ogdens. & L. Cham.—Income. 1920 Roch & Pitts Income. 1920	0.5	601
Coupon, 78, 1891 Coupon, 78, 1894 Registered, 78 1894 Pa. Div., coup., 73 1917 Registered		115	Ohio & Miss -Cone s f 72 1909			Roch. & Pitts-Income1921 Shenandoah Valley-Inc. 6s1923		6812
Albarry & Character		138	General 5s 1938 Ohio Cent.—1st Ter Tr	114		Cin. Laiay. & Chic.—1st, 7s 1901	118	05
	103	127	Min. Div.—1st, 6s			2d, 6s 1888	10112	.05
16t. cons gran Co		117	Min. Div.—1st, 6s	7512	78 11	Erie & Pitts. I'way—Cons. 7s. 1898 Graud Rap.—1st ext. Id., 7s., 1899 Wabash Funded Int. bouds 1907		
Rens. & Sar.—1st, coup., 7s. 1921	444		Peeria Dec & Ev - va so 1005	*****	75	Tolodo & Ill. Div.—78	100	
Det. Mack. & Mar1st, 6s 1921	140		2d M., 4108	*110	7178	Ct. Western.—1st morig., 7s* Decatur & E. St. L.—6s*	100	
* No price Friday; these are	latest	quotai	ions made this week.		1 811	20 Canal W 24 Ob 24 08	01 1.	

New York City Banks.—The following statement shows the condition of the Associated Banks of New York City for the week ending October 15, 1887:

week ending (	october 10,				
		Ave	rage Amoun		
Banks.	Loans and Discounts.	Specie.	Legal Tenders.	Net Deposits other than U.S.	Circula-
	*	2.150,000	\$	\$ \$	\$
New York	9,258,000	1,009,000		10,640,000 9 561 000	45,000
Merchants'	6.910,100	1,385,100	871 000	7.209,000	45,000
Mechanice'		1 346 900	866,000 429 100	0,567,000 0,676,200	******
Phonix	3.653,000	530,000	156 000	2,779,000 10,037,700	280,000
City	9,272,500	3,127.400 350,700	309 000	2,674.800	90,000
		282,000 6,255,800	1 83,000	1.318.500	20,000
Chemical	19.379,400	6,255,300	328,800	20,479,800 8,008,200	89,600
Gallatin National		703 800 496,900	1 - 403.300	8,832,200	526,000
Gallatin National Butchers' & Drov. Mechanics' & Tra.	1,834,500 1,917,000 1,138,200 3,472,200	306,000	1 - 80.500	1,801,000	260,500
Greenwich	1,817,000	84,600 188,300	141.300	2,131.000 1,155,200	2,800 536,300
Lasther Manufire	3,472,200	4.63,600	1 246 ×00	2,753,200 1,268,300	536,300
Beyouth Ward State of N. Y	I GARAGE WITH	263,000 640,700	50,000 225,200 716,000	3.012.000	44,100
A dieric'il Exch'ge.	10.420 000	3,661,000 2,297,900 1,243,200	716.000	14,701,000	*******
Commerce	17.822,100	1.243.200	948,800	5.485.40	1,013,400
Broadway. Mercantile	5.514,900 7.403,400	1.672.000	1 4.05.000	11.302,100 5,485,40 ) 7.394,700 2.918,200 8,515,000 4,557,100 2.538,400 3.968,500 12.412,900 2.800,000	45,000 899,200
Pactfic Republic	2,514,600 7,898,700	584,800 2,005,000 898,900	218,000	2,918,200	42,200
Chaulain		888.100	309.400 307,700 125,700	4.557,100	44,000
Peoples'	1 1.905 400	250,300	125,700 266,200	3.538,900	*******
Hanover	1 10 495 200	250,300 567,000 3,010,100	606,400 213,300	12.412 900	45,000
Irving Citizens'	2.772.000	480,800 630,700	213,300 175,600	2.800,000	40,700 45,000
Nassau	2.772.600 2.781.200 2.260.500	203.600	362,300	8,135,500 2,719,400	1000-000
Market	2,943,000	772,600 260,800	124,400	2,775,300 1,795,500 3,375,000	443,800
St. Nicholes Shoe & Leether	1 3.143.000	573,000	80,800 336,000	3,875,000	445,700
Corn Exchange	5,613,200	579,000	\$37,000 \$69,000	440104011	45,000
Continental	1,823,000	1,037,700 232,800	338.000	5,232,400 1,900,100	
Oriental Importors' & Trad.	18,394 200	4.618,800	1.126,900	20,445.100 22,317 700	982,000
Park. North River	17,568,300 2,076,000	5,929,400	467.700 116.700	2,026,300	
		133,900 177,200	99,700	9 (315-2 47/54)	81,000
Central National	17,253,000 7,814,000	1,704,000	918,00	18,155,000 8,033,000	360,000 45,000
Second Natio al	3.471,000	601,000	984,000 450,000	4,216,000	41,000
First National	4,878,600	3,508,500	2,674.500	18.752.200	45,000 41,000 45,000 440,200
East River. Fourth National Central National Second Natio al Ninth National. First National Third National N. Y. Nat. Exch. Boware	4,381,500	861,000	227,000	4,277,200	-
Bowery	4,381,500 1,354,700 2,269,600 2,220,200 2,555,600	140,000 425,100	227, 00 146,400 223,700 195,800 55,700 179,800 68,200 480,100 270,000	4,216,000 5,107,801 18,752,900 4,277,200 1,117,900 2,300,100 2,830,200 2,521,300 6,759,300 3,575,300 2,913,300 2,913,400	201,300 228,800
Bowery N. Y. Connly	2,226,200	£01,400 663,200	188,800	2,839,200	180,000
Chase National	6.016.500	1 438 400	179 900	8 259 300	87,500
Fifth Avenue	3 318 600	1,438,400 859,400 120,000	68,200	3,570,300	*******
German Exch'nge. Germania	2,230,800	20.0 (00)	480,100 270,000	2,913,800	
United States	2,655,900 9,437,300 2,881,800	592,500 502,800	37,900 145,300	3,463,600	46,000
Lincoln	2,381,800	502,800 319,500	143,400	3,463,600 2,812,900 2,023,000	43,300
Filla National	1,835,106 1,353,700	864,800 885,700	229.600	1.619.3001	131,800
R'k of the Metrop. West Side	3,383,906 1,924,600	969 5001	234,200 271,500	4,237,500 2,184,200	
Seaboard	1,902,100	345.500	193,800	2,158,0 °0 2,175,600	42,600
Sixth National Western National.	1,904,000	450,000 233,700	100.000	2.175,600	180,000
Trooper a reactional.	6,182,900	200,100	751,400	3,963,800	*********
Total	351,842,700	74,559,500	21,514,600	355,255,200	8,201,700
Baston Ranks	Pallani		a tatala of	the Douter	h e

#### Boston Banks.-Following are the totals of the Boston b

1887.	Loans.	Specie.	L. T'ndere.	Deposits.	Circula'n.	Agg.Ol'nge
		8	\$	\$	\$	#
	136,898,900			101,826,900		
	187.091,500			108,830,900	8,753,000	95,995,654

#### Philadelphia Banks.—The totals have been as follows:

1887.	Loans.	Lawful Mon'y	Deposits.*	Circula'n	Agg.Cl'ngs
	*	\$	8	\$	\$
Oct. 1	87,193,800	24,366,900	88,683,980	2,280,650	66,812,888
14 8	87,346,600 87,829,300	24,646,800	85,974,000	2,287,750 2,283,250	65,116,746

<sup>&</sup>quot;I notading the item "due to other backs."

#### Quotations in Boston, Philadelphia and Baltimore,

Following are quotations of active stocks and bonds. A complete list is given in the Chronicle the first Saturday of each month.

SECURITIES.	Bid.	Ask.	SECURITIES.	Bld.	Aek.
RAILROAD STOCKS,† Atchaso & Topexa Boetou & Lowell Boetou & Maine Boeton & Providence Caiftornia Sonthern Central of Massachusette	38	3912	K. C. Port Scott & G7s K.C. Memph. & Birm-5s K. City Sp'u & Mem6s K. Cint. & Springi5s Little B. & Pt. S7s Louisv.Ev.&St.L1et, 6s 20 mort., 2-6s	108 h 98	90 1102 102 52
Preferred. Chio. Burl. & North'n Cleveland & Canton. Preferred. Eastern. Preferred. Fitchburg, pref. Filint & Pote Marquette.	64.5 <sub>8</sub> 7 22 125	37 65 104 1 <sub>2</sub> 95 25	Mar. H. & Ont.—1908, 6e, 1925, 6s. Mexican Central—4e	110 100 96	93 67 20 122
Preferred.  Ran, Clty Ft. S. & Oull. Preferred.  K. C. Memph, & Birm.  Kan, C. Springt, & Mem. Mexican Central.  N.Y. & N. Eng., pref.	75 72 1276	98	Tucomee Wiscon. Cent 1st eer.5e 2d eeries, inc., 7a  PHILADELPHIA. ItallBOAD STOCKS.   Biff. N.Y. & Phil, aes.pd.	89 75 45	91 93 97 <sub>6</sub>
Northern Old Colony Wicconsin Central Preferred BONDS Atch. & Topeka—let, 7e.	176	17	Preferred	54 a <sub>8</sub> 57 85 56 30 a <sub>8</sub>	87 55% 30%
Coli Truei, Se	90	06 b	West Jersey. RAILROAD BONDS. A legh. Val.—7 3-10e, '93 7e, E. ext., 1910.	53 116 110 20	21

<sup>\*</sup> Ex-divident. † Per share. & Last price this week,

SECURITIES.	Bid.	Ank.	SECURITIES.	Bld.	Ank
Halt, & O.IG. Mide-Carta. Col. & C. M.—lat, 8s. 1914	103	104	Phila.& Itend'g (Cont'd)- Cons. 5s, 1st ser., 0., 1922	87	93
Leh. V.—1st, 6s, U.& B., '98 2d, 7s, reg., 1910	****	120 138	Cons. 5s, 2d ser.,c., 1933 Debanture conp., 1893.		
Cons. 6s. U.& It., 1923 Penna.—Gan., 6s, op., 1910 Cons., 6s, conp., 1905	130	132	BALTIMBE.	****	20
Cons., Ss, reg., 1019		108	BAILROAD STOCKS,		
Porkiomen-lat, 6a.op.'87 Phil. & Blat, 0a, 1910		100	Baitimore & Ohio		180
2d, 7s, coup.& reg., 898 Cous., 7s, coup., 1911	1234	1244		105	120
Cons., Se, g., F.R.C.1911 1mp., Se, g., conp., 1897 Gen., Se, g., conp., 1908	1014	116		97 5	99 J 70 %
tlen., 7s, coup., 1908 lucome, 7s, coup., 1898		10312	8de, 3-48	95 15	40
* Ex-dividend. + Per					

## New York Local Securities.

BANKS.	Bid.	Aek.	BANKS.	Bld.	Ask.	BANKS.	Bld.	Ask.			
America	174	180	Gallatin			V.Y. Counts		128			
Broadway Jutcha'& Dr	162	270	Garm'o Am	200		V. America.	125	*****			
Ohase	210	193	Greenwich	173		Vorth Riv'r.	185				
Themical Jitisens'		3000	Im.& Trad's' Irving Leather Mfs'	145	330 180 205	Pacific Park Paopio's		170			
Ulty	300	275	Manhattan		160	Paenix	113				
'onthuental.		120	Techanica'.		164	St. Nicholas.	120	128			
11th Ward.	130 150		Mercantile	140	145	Shook Leath	145	150			
First	1800		M'rch'te'Ex.		122	tateofN.Y.		127			
Forth	146	148	Vascau.	207	165	Inited Street		105			

## Insurance Stock List. [Quotations by E. S. Bailey, 8'2 Pine St.]

-								
COMPAN'S	Bid.	Ask.	COMPAN'S.	Bld.	Ask.	COMPAN'S.	Bid.	Ask
American	150	165	Greenwich		250	National		105
Amer, Exch.	70	100	Guardian	50	70	N. Y. Equit.	150	165
Bowery	150	185	Hamilton	112	130	N. Y. Fire	80	95
Broadway		190	Hanover	110	125	Niagara	150	185
Brooklyn		123	Home	134	140	North River		95
Citizone'	112	120	Howard	60	75	Pacific	170	180
City	117	125	Jeffereon		120	Park		80 1
	100	110	Kinge Co	195	210	Pet'r Cooper	170	180
Commercial.	36	40	Knickerb'kr		91	People's		108
Continental.	200	225	Long leiand	80	100	Phonix	97	102
	240	250	Lafayette	75	85	Rutger's	130	137 .
Empire City	80	100	Manuf'o.& B	120	133	Standard		110.
Exchange	93	110	Mechanice'	60	80	Sterling	65	75
Farragut	110	120	Mercantlle	60	70	Stuyvesant.		125
Firemen's".	90	100	Merchante'.		100	United St'es	140	150
German-Am.	300	320	Montauk	70	75	Weatchester		150
Germania	150	158	Nassau	140	145	Williamsb'g.	250	280
Globe	115	125	)		1.			1

## Gas and City Railroad Stocks and Bonds. [ 'as Quotations by GEO, H. PRENTISS & Co., Brokers, 49 Wall Street.]

G as COMPANIES. Bid.	Ask.	GAS COMPANIES.	Bid.	Ask
srooklyn Gas-Light 100 Ottiseus' Gas-Light 50 Bonds, 5e 100 Oossolidated Oas 72 Jersey City & Holoken 160 Metropolitan-Bonde 144 Mutnal (N. Y.) 90 Bonds, 6s 100 Naesau (Bklyn.). 85	102 56 103 73 116 93 102 97		109 77 105 128 105 110	80 114 111 80 110 130 109 115

#### [City RR. Quotations by H. L. GBANT, Broker, 145 Broadway.]

Sloker St. & Fult. F Stk.	1 28	1 30	D. D. E. B. & B serry, 68;104	1107
lat mort., 7s, 1900	113	115	Elghth Av.—Stock	158
tr'dway & 7th AvSt'k		175	Sorip, 6e, 1014	1110
let mort., 5s, 1904	102	104	42d & Gr'nd St. F'ry-Stk 200	210
2d mort., 5e, 1914		1034	let mort., 7e, 893 112	1117
B'way Shrface bds 1914		90	42d St. Manh. & St. N.Ave 36	41
Bonde guar., 5s, 1905		90	let mort., 6e, 1910 108	1094
trooklyn City-Stock		125	2d mort., income, 6e 59	62
let mort., 5e, 1902		110	Loust, W.St. &P. F'v-Stk. 155	160
3klyn, Crosslewo-Stock.		160	let mort., 7e, 1894 110	112
lat mort., 7s. 1883	105	108	Sinth Ave	1111
Snahw'k Av. (Bkin)-St'k	150	165	8 soond AvStonk 120	125
Contral Crosstown-Stk	150	160	lat mort., 59, 1910 105	107
let mort., 6e, 1922		120	Oopsol., 7e, 1888	
Cent. Pk. N.& E. livStk		81	Sixth AvStock 175	180
Consol., 7s, 1902		121	1 st mort., 7e, 1890 110	115
Ohriet'phiraloth St-Stk.		125	Third AvSmok 220	240
Bonds, 7e, 1898		113	Bonde, 7e, 1890	107
Ory Dk. E.B.& Bat'y-Stk		152	Twinty- hird at Stock 210	220
1st mort., 7s, 1893		1124	1st nort., 7s, 1893 112	114

#### Unlisted Securities.—Quotations from both Exchanges:

United Schilles, Quotavolis from both 2201128001								
SECURITIES.	Bid.	Aek.	SECUBITIES.	Bld.	Ask			
Amer, Tel. & Cable Co	724		Mexican National tr. rec.					
			let morigage, tr. rec	38	40			
Atl. & Char. Air L., 1st, 76.			Mex. Nat.Construct'n Co.	27	28			
At.&Paclat M, C. D.o d Bu .			N.Y.O.& St.L., latM. wh.te	8412	854			
Bost. H. T.& West.—Stk Debeutures	98	26	N. Y. City & Northern	65	75			
	35	43	N. Y. W. Sh. & B.—Stock.	2	10			
lat mort		109	North, PacDiv. bonds.					
	73	81	208					
Buff, N. Y. & Phila	10	D.A.	Oceao Steam.Co.,let guar.	1011	104			
	36	39	Orange Belt 1st.	.0	106			
	90	93	Orange Belt 1st	5				
Ches. &O., ser. B.def. scrip .			let mort		93			
Chic. Santa Fe & Cal. 58			Pitts, & West, It R., let M.		84			
		10	Postal Telegraph-lat, 69.	25				
Pref		20	Rome & Decatur, istM., 66					
East & West BR. of Ala			St. Louis Ft. S. & Wich					
Edison Electric Light 1	45		St. Paul E.& Gr. Tr., let 6e		101			
Equit. Cas Co. of N. Y		121	Tol. A. A. & N. 5tich	20040				
	10	18	U. S. Electric Light		60			
1st 66		105	Vickeb, & Meridian					
2dsBridge-Stock 1	40		Pref	24	14			
Kapawha & Ohio	316	4	lat mort	95	-			
lat prof		18	2d mort	10				
2d pref		ii	Incomes.	6				
1st 6s		78	West Vs. RRlat, 6a		101			
	15	18	Western Nat. Bank	92	96			
1st mort	87	89	West N. CarCon. M					
Keery Motor	10		Wisconsin Central					

# Juvestment

## Kailroad Intelligence.

The INVESTORS' SUPPLEMENT contains a complete exhibit of the Funded Debt of States and Cities and of the Stocks and Bonds of Railroads and other Companies. It is published on the last Saturday of every other month—viz., January, March, May, July, September and November, and is furnished without extra charge to all regular subscribers of the Chronicle. Extra copies are sold to subscribers of the Chronicle at 50 cents each, and to others at \$1 per copy.

#### RAILROAD EARNINGS.

Gross Earnings to Latest Dates.—The latest railroad earnings and the totals from Jan. 1 to latest date are given below for all the railroad companies from whom reports can be ob-

tained.		· .		Jan. 1 to L	atest Date
ROADS.	Latest Ea	rnings Rep			
ItOADU.	Week or Mo	1887.	1886.	1887.	1886.
		\$ 500	161 402	1 309 592	1.162.095
Allegheny Val Atch. T. & S. Fe.	Septembr. 1.	192,725 $1,465,474$	164,493 ,461,157	1,302,592 13,593,387 785,962	1,162,095 11,047,586
Atlanta & Char.	August	105,008	92,574		723,275 1135,792 862,373
Atlantie & Tac	Angust	116,227 62,717	44,707 114,897	934,871	\$62,373 541,658
Balt. & Potomae Beech Creek Brunsw'k & West Buff, N.Y. & Phil	Septemb'r.	_	53,977	934,871 429,343 223,423	
Buff, N.Y. & Phil	2d wk Oct.	61,800	53,400	2,182,906	48,860
Bull Roelle Int	let wk Oct	40,582 74,111	32,031 74,845	2,155,216	9 64,501
		18,014 25,297	13,885 15,135	590,938 1.092,243	7,432 5,727 0,963
tCamden & Atl'e	Angust	149,989	15,135 128,701	510,278	0,963
Cairo V. & Chic. Cai. Southern tCamden & Atl'o Cunadian Pacific Cp.F'r & Yad. Val.	2d wk Oct.	283,000 27,964	238,000 20,580	223,423 2,182,906 1,554,792 2,155,216 590,938 1,092,243 510,278 8,436,262 193,187	0,963 46,786 90,244
Carolina Cent Central of Ga Central Iowa Central Pacific Charlest'n & Say	August	36,020	20,580 32,329 451,891	3,658,358	691.132
Central lowa	Septemb'r.	498,015 122,373	124,254	950,999	691,132 939,678 6,634,220 6,491,405
Central of N. J.	August	1,245,456	1,098,033	7,583,954 7,132,846	6,634,220
Charlest'n & Say	August	30,327	$30,924 \\ 388,992$	1 - 323.503	
Elia Lor & B S	Angust	416,526 100,056	91,028	682,777	580,350
Ches. O. & S. W.	. septemb'r.	186,731 59,527	160,944 54,465	1 358.170	1,186,030
Cheshire Chleago & Altor Chic. & Atlanti Chic. Rurl. & No.	July	817,641	715,160	4.782.572	21 4.237.494 [
Chie. & Atlanti	August	47,896 181,226	39,007	1,696,504 1,613,351	
Chic. Burl. & Q.	August	47,002,100	2,748,175	17.826.011	116.602.275
Unie, & find, Cot	HELL WILL OCL.	-11,056	42,532 4,244 631,224	293,334	k 1
Chie, Mil. & St. I	Anguet	2 609 794	2,328,476	11,660,011	5 15,254,568
Chic. St.L.&Pitt	s Septemb'r.	518,486 45,061	463,508 25,069	[4,220,26]	7 3,471,052
Chle. St.L.&Pitt Chle. St.P. &K.C Chle. St.P.M.&C Chle. & W. Mleh Cin.Ind.St.L.&C	August	592,339	1 400 08	71 4 1 4 9 0 5 (	
Chie. & W. Mich	1.12d wk Oct	30,658 55,176	28,239 57,100	1,094,629 2,092,40	$\begin{bmatrix} 1,089,225 \\ 2.012,404 \end{bmatrix}$
Can Jack, & Mar	E. HSL WA OC	F 19 19 1	0,10	000,000	307.982
Cin. N. O. & T. I Ala. Gt. South N. Orl. & N. E	lst wk Oc	11 30,056	= 2.1  100	1 128 49	9 853.828
N. Orl. & N. I. Vieksb. & Me	l 1st wk Oc	tl 12.862	9.599	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	433,583
Vicks, 80. & 1	IIST WK OC	U 15,411	$11.10^{\circ}$	71 - 385.17	4 323,078
Erlanger Sys Cin.Rich.&Fi.V	V. i2d wk Oct	8.546	8,32	91 - 319.88	6 295,003
Cin. Wash. & Bal Clev. Akron & C	t. 2d wk Oct	. 48,552 t 11,446		6 1,695,69 429,29	0 1,537,478 6 416,311
Clev. & Canton Clev.Col.C. & In	Septemb'r	36,744	33,80	7 271,37	9 262,611
Clev. & Mariett	a 2d wk Oct	7,037	5 98	71 - 235.86	4 215,230
Col. & Cin. Mid Col. Hock. V. & '	2d wk Oet	$\begin{array}{c c}  & 7,102 \\  & 261,689 \end{array}$	6,87 225,60	9 254,30 4 1,947,74	9 246,954 5 1,615,806
			5.03	591 2505.7705	91 39,594
Denv. & Rio G Denv. & R. G. V Det. Bay C. & Al	V. 2d wk Oct	29,075	25,17	5 873,07	5 791,513
			19,36	91 - 365.86	4 160,666
Det.Maek.&Ma	r. 2d wk Oct	. 15,699	9,54	51 - 302.46	0   214,794
Evans. & Ind'pl	iska wk Oct	4.439	4,57	5 3,867,00 0 185,41	9[-150,063]
Evansv. & T. I Flint & P. Mar Fla. R. & Nav. C	1 2d wk Oct	17,369 51,144	4,57 16,77 41,74 17,47	$ \begin{array}{c c} 8 & 668,72 \\ 2 & 2,023,19 \end{array} $	8 605,737 8 1,687,804
Fla. R. & Nav. C	o. 2d wk Oct	20,25° 21,71	17,47	9 790,05	5[-710.120]
Ft.W.& Den.Ci Georgia Pacific	e list wk Oc	M. 24.643	11199	000.80	
Gr. Rap. & Ind Grand Trunk . Gn.Bay W.&St	Pd wk Oct	47,385 8 396,623	0 4177	71 7 040 94	
Gn.Bay W.&St	P August	42.07	25,20	6 311,87	1,573,492 0 12,816,373 1 206,296
Gulf Col. &S. P Hous, & Tex. Co	n. 4th wkSer	oti 83.019	79,68	2 1,856,65	0 1,497,523 8 1.863,403
Mi.Cen. (III.&8 Cedar F.& Mi Dub,&Sionx	o) Septemb'i	1,033,60	0 970,16	2 8,129,73	8 7,486,482
Dub, & Sloux	C. Septemb's	13,200	102,23	596,85	2 676,729
Tot, Iowa lin	es Septemb'i	r.  55,900 r   150,400	0   71,16 0   190,63	3 1,159,35	01 441.675
Ind. Bloom. &		[1,184,04]	3 1,160,13	5 9,289,13	8,730,953
Ind. Ill. & Iow	a Septemb'i	1501	0 10 15	2,065,24	
Ind. Dec. & Sp Ind. & St. Lou		37,87 216,91	71 38,50	9  = 309.27	8 305,137
Jack, T. & K.	W LAngust	99 56	9 18.85	0 311.48	
K.C.Ft.S. & Gu Kan. C. Sp. & I Kan. C. Cl. & S	M let wk O	35,10	5 32,39	33 2,027,54 01 1,530,60	1,847,137
жениеку сеп	H LAUGUST	-108.06	1 = 5,24	1,530,60 10 192,71 672,35	7 174,149 577,985
Keoknk & We	at 11th wkSer	nt 8.86	2 7.49	10 231,0	577,985 220,389
Kingst'n & Pe Lake E. & We Lehigh & Huds	st 2d wk Oc	t. 4,12 t 47,23	1] 39,10	31   1.597.24	1354 698
LA ROCK & MC	B HSt WKO	r 17,49 et 21,65	7 18,69	183.19	157 300
Long Teland	Od ark Oo	4 077.10	7 61,45	2,670,7	505,538 79 2,483,843
Louis.Ev. &St	L. 2d wk Oe	t 55,92 20,42	3 19,08	39 771.7	$     \begin{array}{r}       15 & 300,723 \\       16 & 659,643     \end{array} $
Louis'a & Mo. Louis.Ev. & St Louisv. & Nast Lou.N.A. & Ch Louisv. N.O. &	iv, 2d wk Oe ic, 2d wk Oe	t 337,88 t 46,85	0 310,0	$\begin{array}{c c} 10 & 12,240,5 \\ 08 & 1,766,0 \end{array}$	69 10,655,385
Louisv. N.O. &	T 3 wks Oc	t 109,78	73.3	1,461,2	$\begin{array}{c} 1,433,420 \\ 82 & 1,160,555 \end{array}$
And branch	165,				

	Latest Earnings Reported.   Jan. 1 to Latest Date.							
	Roads.	Weck or Mo	1887.	1886.	1887.   1886.			
-	9					8		
N	far. Col. & No	Septemb'r.	6,611	3,090	8 43,495 882,468			
1	dar.Hough, & O. Temphis &Chas.	2d wk Oct.	25,440 43,848	21,090 36,398 80,838	43,148 882,468 1,218,511 3,607,674 1,274,120 2,607,654 738,499 941,553	825,306 966,922 2,836,712 1,276,832 1,811,420 486,744 933,045		
ń	Mexican Cent .	2d wk Oct.	94,500	80,838	3,607,674	2,836,712		
1	Mex. N. (all lns)	Septemb'r.	94,500 129,736 73,464	137,883	9 607 654	1,276,832		
	Mil.L.Sh.&West. Milwaukee & No.	2d wk Oct.	21,183	14,210	738,499	486,744		
1	Minneap. & St. L.	August	21,183 105,900	137,883 62,705 14,210 126,882	941,553	933,045		
1	Minn. S.S.M.& A. Minn. & No. West.	July	12,685 45,830 39,785 230,714 270,147	7,667 10,963 32,071 174,356 223,311 3,058,548	1,013,091	334,503 262,388 1,448,244 1,743,856 23,629,760 419,243 11,779,098 3,992,666 2,515,873 1,065,830		
3	Miss, & Tenn	Septemb'r.	39,785	32,071	=310.178	262,388		
]	Mobile & Ohio .	Septemb'r.	230,714	174,356	1,714,596 2,255,785 26,237,725	1,448,244		
-	Nash. Ch. & St.L. N.Y. Cen. & H.R.	Septemb'r.	3,400,481	3,058,548	26,237,725	23,629,760		
E	N.Y. City & No CN.Y. L. E. & W N.Y. Penn.& O.	Wk. Oct. 8	270,147 3,400,481 11,358 1,769,759 604,288 393,854 31,024	12,473	441,664 13,064,888 3,960,721	419,243		
ľ	N.Y. L. E. & W.	August	604.288	577.317	3.960.721	3,992,666		
١.	N.Y. & New Eng.	August	393,854	379,543		2,515,873		
	N. Y. OHL & W	J20 WK Oct.	31,024	26,984	1,217,428 346,033	281.365		
Ш	N.Y. Phil. & Norf. N.Y. Sus. & W	. Septemb'r.	131 093	3,058,046 12,473 1,659,120 577,317 379,543 26,984 32,369 102,817 90,674 29,785	338,169	1,065,830 281,365 799,291 2,466,147		
	Norfolk & West	2d wk Oct.	113,318	90,674	-3.188.439	2,466,147		
1	N'theastrn (S.C.) Northern Cent'l.	August	608.628	502.027	4,226,557	346,650 3,533,889		
ı	Northern Pacific	a'2d wk Oct	113,318 32,373 608,628 350,550	344,567	345,196 4,226,557 9,981,895 3,230,563	9,374,459		
Ł	Ohio & Miss	2d wk Oct.	37,018	94,846	3,230,563 $225,973$	3,030,970 143,891		
ì.	Ohio River Ohio Southern .	Septemb'r.	52,882	53,101	411,489	360,943		
-	Omaha & St. L	. August		90,674 29,785 502,027 344,567 94,846 5,215 53,101 32,071 317,045		1 050 170		
1	Oregon Imp. Co Oreg. R. & N. Co	August	428,193	460.081	2,608,988 $3,104,059$ $36,047,106$ $668,088$	1,858,172 $3,218,275$ $32,192,231$ $629,255$ $245,057$ $2,340,728$		
	Pennsylvania	. August	5,022,012	4,585,390	36,047,106	32,192,231		
l	Peorla Dec.& Ev	. 2d wk Oct. . August	17,017 27,589	19,057	668,088	629,255 245.057		
l	Petersburg Phila, & Erie	Amoust.	$\pm$ 381.051	25,837 349,521	2.632,128 $14,034,919$	2,340,728		
l	tPhila. & Read'g	. August	42.055.764	1.801.3307	14,034,919	1 1 2 . 0 0 0 . 4 4 4		
l	Coal & Iron Co Pitts, & West'rn	. August 2d wk Oct	45.217	$\begin{array}{c c} 1,501,421 \\ 38,730 \end{array}$	11,401,201 1,545,726	1,197.231		
l	P'rtRoyal & Aug	. August	15,994	21,408	202,428	195,450		
-	Drog & Amiz Con		8,337	********				
1	Rich, Ter. Co.— Richm. & Dan	Septemb'r.	471,800	365,397	3,102,983	2,872,382		
1	Va. Midi'd Div	Beptemb'r.	151,200	163,800	1,191,877	1,136,650		
1	Char.Col.& Au	. Septemb'r. . Septemb'r	69,600 <b>45,3</b> 00	61,380 41,846	564,347 357,689	539,006 414,241		
	West, N.C. Div	. Septemb'r.	70,900	60,366	519,746	392,766		
1	Cuar.Col.& An Col. & Gr. Div West. N.C. Div Wash. O. & W Ash. V. & Spar	Septemb'r	18,200	16,300 $7,900$	519,746 92,300 47,316 152,221	53,000 414,241 6 392,766 84,200 29,487 138,912 1,802,891 874,010		
1	Rich. & Petersbg	. August	9,200 19,131	17,337	152,221	138,912		
1	Rome W. & Og .  St.L. Alton&T.H  Branches  St.L. & San Franches	. August	347,025	307,972	2,020,001	1,802,891		
1	St.L. Alton&T.B	l, 3a wk sep .l9d wk Oct	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	29,106 $21,627$	981.009	586,500		
1	St.I. Ark. & Tex	2d wk Oct	81,786	40,229	1 271 999	586,500 1,272,387 3,624,674		
1	8t.L. & San Fran 8t.Paul & Dulut	h 2d wk Oct	133,579	116,199	1,267,94	3,624,674 1,180,778		
I	St.P.Min. & Mar	. Septemb'r	847,800	819,799	1,267,946 5,608,18	7 4,966,607		
1	8cioto Valley 8cab'rd & Roan	August	78,585	69,749	501,930	425,709		
1	Seab'rd & Roan Shenandoah Va	l.  August il Septemb'r	tl 33,642 23,260 81,786 133,579 45,287 847,800 78,585 44,599 94,000 86,726	48,989 819,799 69,749 34,209 85,221	648,47	533,331		
1	South Carolina	. August	. 86,726	76,525	694,18	672,315		
1	So. Paclfic Co.—	-	280,064	231.850	2,090,16	1 1,701,771		
Į	Gal. Har. & S. A Louis'a West Morgan's L&	August	82,484	54.729	531,90	411 996		
1	Morgan's L&T	August	339,662 15,733 121,054	309,083	$\begin{array}{c} 2,579,66\\ 107,79\\ 807,92\\ 6,120,15\\ 516,757,95 \end{array}$	$9 \begin{vmatrix} 2,559,050 \\ 92.820 \end{vmatrix}$		
	N. Y. T. & Mez Tex. & N. Orl Atlan'c system	August	121,054	7 (2-1)4-6	1) 28 U. J. 21 T.	92,820 625,027		
1	Atlan'e system	m August	. 838,999	76,644 $686,785$ $2.120.825$	$\begin{array}{c} 6,120,15\\ 6,757,95\\ 16,757,95\\ 22,878,10\\ 687,20\\ 4,006,66\\ 397,82 \end{array}$	7 5,390,658 $214,892,515$		
	Pacific system Total of all	m August.	$\frac{2,099,110}{3.538.115}$	2,120,82	122.878.10	$\frac{2}{7}$ $\frac{14,892,916}{20,283,174}$		
	Staten Is. Rap. T	'r Septemb'r	92,34	90,06	687,20	636,900		
	Texas & Pacific	s. 'Septemb'r	351,047	$egin{array}{c} 90,067 \\ 568,567 \\ 7,748 \\ 20,753 \\ 20,809 \\ 2,587,733 \\ 20,204 \\ 35,585,604 \\ 31,20$	4.006,66	$egin{array}{cccc} 6 & 3,968,229 \ 1 & 271,713 \ 5 & 612,185 \ 4 & 660,408 \ \end{array}$		
	Tol. A. A. & N.M'	t. 2d wk Oct	23,861	20,75	397,82 798,26 699,10	5 612,185		
	Tol. & Ohio Cen Tol. P. & West	1st wk Oc	t 22,240	20,809	699,10	$\frac{4}{3}$ 660,408		
	Union Pacific Valley of Ohio Wab, Western.	August.	2,536,598	7 2,587,73. 2: 57.93.	$egin{array}{c c} 1 & 18,037,86 \ \hline & 475,64 \end{array}$	01 - 431,98.		
	Wab, Western.	2d wk Oct	134,83	132,04	5,090,67 1 3,689,30	9 4,286,053 4 3,595,899		
			638,573	585,60	3,689,30	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$		
	Wil. Col. & And	August	231,060		1,001,04	7 421,88		
	West Jersey Wil. Col. & Aug Wheeling & L. J Wisconsin Cent	E. 2d wk Oct	49,22 15,27 48,73	12,69	7] = 574,25	7 421,883 2 453,21 0 1,167,91		
	Wisconsin Cent	T 2d wk Oei	13,82	31,113	$\begin{bmatrix} 1,623,24 \\ 494.95 \end{bmatrix}$	6 1,167,91.		
)	Chic. Wis. & Min. St.C. & V	V. 2d wk Oct	9,66	8,49	$\begin{bmatrix} 494,25\\1 389,78 \end{bmatrix}$	5 214,48		
3	Penokee Br.	2d wk Oct	8,92	3				

8,923 6,195 4,626 231,156 145,166 † And branches.

\* Mexican currency.

\*Not including earnings of N. Y. Penn. & Ohio.

† Not including Cen. of N. J. in either year.

Latest Gross Earnings by Weeks.—The latest weekly earnings in the foregoing table are separately summed up

The returns of earnings con inue very satisfactory. For the second week of October the gain is 11.76 per cent on 55 roads, 5 roads reporting a decrease. In the corresponding week last year the gain was 8 per cent on 54 roads, with a decrease on 10 of the roads.

decrease on 10 of the foads.						
2d week of October.	1887.	1886.	Increase.	Decrease.		
	0	8	0	3		
Atlantic & Pacific	\$ 60,755	44.707	16,048	*		
Buffalo N. Y & Phila	61,800	53,400	8,100	********		
Buffalo Roch. & Pittsburg.	40,582	32,031	8,551			
Calro Vincennes & Chic .	18,014	13,885		*******		
California Southern	25,297	15,135				
Canadian Pacific	283,000	238,000	45,000			
Chicago & Atlantic	47,896	39,007				
Chicago & East Illinois	47,086	42,532		*******		
Chleago & Ind. Coal	11,056	4,244	6,812			
Chicago Mil. & St. Paul	643,000	631,224	11,776	******		
Chicago & West Mich	30,658	28,239		1 004		
Cincinnati Ind. St. L. & C.	55,176	57,100		1,924		
Cincinnati Rich. & Ft. W.	8,546	8,329				
Cincinnati Wash. & Balt	48,552	42,896				
Cleveland & Marietta	7,037	5,287				
Col. & Cin. Midland	7,102	6,879	1.709			
Denver & Rlo Grando	164,000	162,291				
Denver & Rio Grande W	29,075	25,175		2,009		
Detroit Lans. & North	22,496	24,505 $9,545$				
Detroit Mack. & Marq	15,699			132		
Evansville & Ind	4,438	16,778				
Evansville & Terre II'	17,362	10,110	001	**********		

2d week of October.	1887.	1886.	Increase.	Decreass.
	*	8	8	8
Flint & Pere Marquelle	51,144	41,742	0,402	*******
Florida R'way & Nav. Co.	20,257	17,479 44,717	2,778 2,665	*******
Grand Rapids & Ind	47,382 61,996	55,721	6,275	******
Indiana Bloom, & West Kingston & Pembroko	4.123	2,594	1.520	********
Lake Erle & Western	47,231	30,161	8,070	******
Long Island	67,127	61,453	5.074	
Louisv, Evansy, & St. L.,	20,423	19.089	1,334	
Louisville & Nushville	337,480	310,010	27.840	
Loisville N. Alb. & Chie	46,854	45,308	1,546	
Louisv. N. O. & Tex	60,101	42,354	17,750	
Marquette Hough, & Out.	25,440	21,090		*******
Mexfenn Central	94,500	80,838	13,662	
Milwaukee L. Sh. & West.	73,464	62,705	10,759	*** ****
Milwaukee & Northern	21,183	14,210	6,973	
New York Out, & West	31,021	26,984	4,010	
Norfolk & Western	113,318	90,674	22,644	
Northern Paetile	350,550	314,567	5,983	******
Ohlo & Mississippi	97,618	94,846	2,772	0.010
Peorla Decatur & Evansy. Pittsburg & Western	17,017 45,217	19,057 38,730	6,497	2,040
St. L. Alt. & T. 11, brehs	23,260	21,627	1,633	******
St. Louis Ark. & Texas	81,786	40,229	41.557	
St. Louis & Sau Fran.	133.579	116,193	17.386	
St. Paul & Dututh	45,287	48,989	11,000	3,702
Toledo Ann A. & No. Mich.	14,609	7.749	6,960	********
Toledo & Ohlo Central	23,861	20,753	3,108	
Wabash Western	134,832	132,013	2,789	
Wheeling & Lake Erie	15,274	12,697	2,577	
Wisconsin Central	44,732	31,113	17,619	*******
Chlengo Wis, & Minn.	13,829	0,370	7,459	
Minnesota St. C. & W	9,665	8,191	1,174	
Wisconsin & Minnesota	6,195	4,626	1,569	
Total (55 roads)	3,833,388	3,429,998	413,197	9,807
Net increase (11:76 p. c.)			403,390	

The final statement for the first week of October makes a gain of 11:93 per cent, the exhibit embracing 76 roads.

1st week of October.	1887.	1886.	Increase.	Decrease.
The effect of 1 ( // 2 ) - 1 - 1 - 1	\$ 8	\$ 000	\$	\$ 05.7
Prev'ly report'd (51 reads) Atlantic & Pacific		3,206,831	395,551	
Burl, Cedar R. & North.	$\frac{41,431}{74,111}$	74,845		734
Cln. Jackson & Mack.	13,157	8.763		104
Cm. N. O. & Texas Pac	67,706			
Alabama Gt. Southern	30,056			******
New Orleans & N. E.	13,465	11,520		
Vicksburg & Meridian	12,862	9,599		
Vleksburg Shrev. & Pac.	15,411	11,107		
Cleveland Akron & Col	11,446	11,348	98	******
Denver & R. Grand West	23,200	19,075	4,125	
East Tenn. Va. & Ga	131,573	92,435		
Florida R'way & Nav. Co.	23,637	18,658	4,979	*** ****
Fort Worth & Denv. City.	21,715	11,395	10,320	
Georgia Pacific	21,619	19,974	4,674	*******
Grand Trunk of Canada	396,625 50,308	390,079 58,633	16,546	8,325
Kan, City Ft. S. & Guif Kan, City Spr. & Men	35,105	32,391	2,714	
Kan, City Clin, & Spr	4.911	5,240	( ). 'k	329
Little Rock & Memphis	21,651	22,147	*******	493
Louisy, Evansy, & St. L.	21,252	21.178		
Louisv. N. O. & Tex	49,677			
Memphis & Charleston	43,848	36,398	7,450	******
Rich, & D. (& leased lines).	252,900	206,700	46,200	*******
St. Paul & Dulath	52,076	48,930	3,087	*******
Toledo Peorla & Western	22,240	20,802	1,438	••••
Total (76 roads)	5,021,339	4,488,991	581,286	45,938
Net increase (11.93 p. c.)			535,348	********

Net Earnings Monthly to Latest Dates.—The tables following show the net earnings to latest dates reported, the returns for each road being published here as soon as received, but not kept standing from month to month. The first table includes all roads for the latest month and from January 1, 1887, the other tables showing those roads separately whose fiscal years begin at other dates than January 1.

years begin at center da	nes man	Januar y	A.				
YEAR	BEGINNIN	O JANUARY	1.				
August Jan. 1 to Aug. 31, -							
	1837.	1886.	1887.	1896.			
Roads.	\$	\$	\$	\$			
Chie. Mil. & St. P Gross, 2				14.616.201			
	751,380	705,391	5,109,829	5,135,030			
E. Tenn. Va. & GaGross.		364,811	3,250,867	2,587,223			
Net	121,383	128,565	838,827 £	760,185 £			
Gr. Tr. of CanadaGross.	331.161	395,343	2,341,958	2,167,888			
Net.	101,032	89,994	709,528	613,457			
Chie. & Gr. TrGross.	59,358	49,939	454,274	395,731			
Net .	15,804	9.760	116,781	76,793			
Det. Gr. Ha. & Mil. Gross.	22,746	21,860	157.779	162,220			
Net	7,172	10.016	36,224	46,155			
210000	\$	8	8	*			
Mexican National., Gross.	139,793	147,573	1,141,384	1,138,949			
Net .	11,136	17,723	141,080	221,907			
	,	nber.—	-Jan. 1 lo				
·	1887.	1836.	1887.	1886.			
Roads.	\$	\$	\$	\$			
Chie, St. L. & Pitts, Gross.	518,486	463,505	4,220,267	3,471,052			
Net	157,445	133,247	1,105,712	535,102			
Nash, Chat, & St. L. Gross,	270,148	223.312	2,255,786	1.743.857			
	121,404	86,810	1,017,156	696,117			
2900							
		uly.		July 31 1886.			
Roads.	1887. \$		1887.	8			
Chicago & AltonGross.		715,166	4.782.572	4.237.494			
Net		312,300	2,052,212	1,732,661			
1416	395,033	312,000	2,002,212	1,100,001			
VEA	IL HEGINNI	NG JULY 1					
	- Sent	ember	-July 1 to	Sept. 30 -			
	1887.	1896.	1-1:7.				
	8	S		8			
Nash, Chat. & St. L Gross.	270.149	223,312	801,506	66:1,054			
Net	121,404	86.810	375,133	279,222			
	\$	8	\$	\$			
E. Tenn, Vn. & Gn., Gross.	441,798	361.811	866,013	695,857			
			279,556	245,182			
Nash. Chat. & St. L. Gross. Net E. Tenn. Vn. & Gn., Gross. Net,	\$ 270,149 121,404 1897. \$ 441,798	223,312 86,810 igust.————————————————————————————————————	\$ 801,506 375,133 —July 1 to 1587. \$ 866,013	\$ 66:1,054 279,222 Aug. 31.— 1886. \$ 695,857			

#### ANNUAL REPORTS.

## Evansville & Terre Haute Railroad.

(For the year ending Aug. 31, 1887).

The annual report of this company is just out, and the statistics are given at length below. The President, Mr. D. J. Mackey, makes no report; the General Manager remarks that the construction account was increased during the year by the sum of \$62,069. The gross earnings were the largest ever made, freight earnings increasing \$48,855.

The following statistics have been prepared for the Chronical.

ICLE:				
	FISC	AL RESULTS.		
	1893-84.	1884-85.	1885-86.	1386-87.
Total miles operated.		140	146	156
Karnings- l'assenger	- 8	- 8	8	\$
		192,150	200.122	198,701
I relght		408,742	445,931	494,786
Mult, express, &c	114,566	117,931	118,104	138,284
Tot. gress earnings.	753 107	718.823	764.157	831.771
Oper. exp. and taxes.		361,223	375.180	428,581
Oler. exp. and taxos.	. 0017,020	001,220	010,250	453,001
Net earnings	387.297	337,600	382,977	403.190
P.e. op. exp.to carns.	49.44	5 -25	49.10	51.52
	INCOS			
	1893-84.	1884-85.	1835-86.	1896-87.
Recelpts-	\$	\$	8	8
Not carnings	387,207	357,600	398,077	403,190
Disbursements-	262,520	202,320	202.320	213,017
Dividends			)120,000 (43)	
Miscellancous	150.0.10	.707 00,000 (1/(	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	10.094
Total disbursem'ts.	352,320	262,320	322,3:10	366,241
Balance, surplus	34,777	95.230	66,657	36.9.9

#### Vicksburg Shreveport & Pacific Ruilroad.

Vicksburg Shreveport & Pacific Rullroad.

(For the year ending June 30, 1887.)

The annual report of this company, belonging to the "Erlanger" system, has just been issued.

The main line of railway extends from Delta, on the west bank of the Mississippi River opposite Vicksburg, westwardly through Monroe and Shreveport, to a point on the west ern boundary of the Sats of Louisiana bordering Texas, where connection is made with the Texas & Pacific. Total length of main track and extension, 188 miles. Of the main track between Shreveport and the river at Delta, 122 miles are laid with 60-pound steel rails, and 48 miles with iron rails, of which there are 46 miles of the old chair pattern that were put into the track in 1858 and 1859.

The work of raising the grade of the old line east from Monroe has been proceeded with during the past fiscal year. All the contract work has been finished and there remains only about nine miles of light work, which will be done by the company's forces, to complete the raising of grade between Delta and Monroe. The cost of the work still to be done is estimated at about \$8000. The total cost of raising the grade of the road is \$555,388.

of the road is \$555,388.

I	EARNINGS AND INCOME ACCOUNT.	
1	Earnings from— 1885-86.	
1	Passengers \$117,335	\$125,965
I	Freight 326,287	376,586
ł	Mail service	
I	Express service	
Į	Rents	
ì	Miscellaneous sources	
I	Total	\$564,317
ı	Operating expenses 394,356	
Į	Net revenue \$90,454	\$144,899
ı	Per cent of operating expenses 81-34	74.33
l	Payments chargeable against revenue:	
Į	Taxes \$	\$6,000
ļ	Interest on prior lien bonds	72,920
l	Interest on first mortgage bonds 240,000	
l	Interest on floating indebtedness	
ı	Interest on ear trusts	
I	Special expenditures	
I	Total\$299,985	\$332,703
ı	Net defleit\$209,481	\$187,804

UNITED STATES LAND GRANT.
The acreage of lands covered by the certified lists issued in June, Acres, 1859, is 351,212
The nereage sold is 25,113
Ralance unsold
The nerenge of land selected by the State of Louislana, for which certified lists have not yet been delivered to the company, is 20,652
Total acroage 348,752

Puliman's Palace Car Company. (For the year ending July 31, 1887.)

The report of this company gives statistics only. From the remarks made at the annual meeting it is gathered that during the year ending July 21 contracts for the operation of the cars of this company were concluded with seven railway companies, including the Wisconsin Central, Colorado Midland and St. Louis Arkansas & Texas railways. Renewals of contracts were made with six railway companies, including the Missouri Pacific, Chicago & Grand Trunk and Grand Trunk railways. The mileage added to the system was 8,804, making the present mileage 81,348. The additions to the manufacturing plant during the year, which include purchase and improvement of the Bowers, Dure & Co. shops at Wilmington, Del., new repair shops and houses at Pullman, and additions at Detroit and St. Louis, amounted to \$459,265. The number of cars now being constructed to meet the requirements of the new contracts and the increased business of the other lines is 122, at an estimated coat of \$1,760,000. To provide the capital required to meet the cost of the additional equipment and for further extensions in the near future, it was recommended that authority be given the directors to issue additional stock, in their discretion, not to exceed 25 per cent of the capital, such new stock, when issued, to be offered to the stockholders at par in proportion to their holdings. Reserved. cent of the capital, such new stock, when issued, to be offered to the stockholders at par in proportion to their holdings. Resolutions in accordance with the above recommendations were passed.

The income account and balance sheet for the past three yesis have been cor piled for the CHRONICLE as follows:

INCOME ACCOUNT.					
Revenue-	1884-8	5.	1885 86.	1896-8	7
Earnings (leased lines included)	\$4.946.1	151	\$5,075,383	\$5,621.01	8
Patent royalties, manuf. profits, &	c. 667.4	177	548,129	819.9	4
ratent royarties, manut. pronts, co	0		0 10,120	0.10,0	
Total revenue	5.613.	628	5,623,512	6,410,93	12
Disbursements-	0,020,		0,000,000	0,220,00	
Operating expenses, including leg	91.				
general, taxes and insurance (leas	ed				
lines included)	1,949,	855	2,057,627	2,224,8	07
Paid other sleeping-car association		000	2,001,021	-,,-	۱ ``
centrolled and operated		005	802,176	969,8	96
Rentals of leased lines		529	66,000	66,0	
Cenpen interest on bends	171,	453	168,050		
Dividends on capital ateck					76
Repairs of cara in excess of mileag			-,-,-,-	210,0	18 L
Contingency account		000	100,000		
Continue one of accounts					
Total disbursements	4.365	604	4,467,881	4,901,0	47 L
	1.248				_
Net result			1,155,631	1,536,8	00
BALANCE 81	HEET JULY	31.			
	1885.		1886.	1687.	
Assets-	\$		8	- 8	
*Cars and equipments, including	,			*	
franchises	11,480,35	5 1	1,436,979	10,963,5	45
Car works at Pullnan, &c	6,584.52		6,632,211	6,961,7	
Patenta, U. S. and foreign	187,13	4	87,238	91.7	
Furniture and fixturea	87,86	2	101,865	107.1	37
Real estate, ear werks, &c., Chic.			,		٠. ا
St. Louis, Mantua. Detreit, &c.	1,446,67	2	1,507,610	1,637,5	12 L
Invested in other car associations			, ,	_,,_	
controlled and operated	3,578,04	5	3,777,921	4,186,9	68
Slecks and bonds owned	590,01				
Car trust 1 onds	1,519,84	3 }	2,755,045	1,880,0	89
Receivera' certificates	859,00	0	27,089	25.0	20 L
Construction material and operat-			.,	,-	- '
ing supplica, jucluding amount					
paid on cars in process of con-					
struction	1,771,25	8	2,242,265	3,316,9	85
Cash and call leans	361,72	1	226,402	179,6	
Total assets	28,466,42	6 9	28,794,635	29,349,6	70
Liabilities-	\$		8	\$	- 1
Capital stock	15,925,00		5,927,200	15,927,2	00
Bonds entstanding	2,220,00	0	2,220,000	1,775.0	
Received from sale of eld (a.a.				, ,,,	
leased from Central Trans. Co.	441,37		441,371	441.3	71
Balance of current accounts	1,388,47	9	1,041,535	613.3	
tSurplus invested in the assets of					
the company, less written off				(44)	13.
during the year	8,491,57	6	9,164,549	110,592.7	50

1\$1,100,000 of this amount is embraced in depreciation account, \$340,240 in contingercy reserve, and \$9,152,510 in income account.

#### GENERAL INVESTMENT NEWS

American Cotton Oil Trust,—Mr. J. V. Lawis has resigned as a trustee and as president of the trust. The Treasurer issues notice that the payment of dividends will be suspended for the present. The company declared 1 per cent quarterly dividends in advance, and now declines to pay the November dividend which was thus announced some months ago.

Boston & Maine—Boston & Lowell.—The veto of the Hazen bill by the Governor of New Hampshire unsettlea the proposed leases of New Hampshire roads to the Boston & Maine, and apparently prevents the Boston & Lowell lease from carrying with it the Boston Concord & Montreal road, which was leased to it, unless by consent of all the stock-bolders holders.

Boston & Providence,-The Boston & Providence road has Boston & Providence.—The Boston & Providence road has been offered a 10 per cent guaranteed dividend on its stock, and a bonus of \$1,000,000, for a long time lesse of its line. President Whitney and a committee of directors have issued a circular cailing for proxies in support of the project. The Old Colony people will, it is said, be the lessees, and the offer of a million dollars bonus is equivalent to 25 per cent on Providence stock. Boston & Providence stock,

Brooklyn Elevated Railroad.—In its recent application to the New York Stock Exchange for the listing of its first and second mortgage bonds, the company made the following statement of its assets and liabilities as of September 5, 1887:

Cest of road equip't and real estate \$9,697,284 Supplies on hand 23,317

Due by companies and individuals 23,317

Due by companies and individuals 12,659 Cash on hand 73,542 Sundries 1,251

Sundries 3,515 Assets.

Cost of road equip't and real estate \$9,697,284

Supplies on hand 23,317

Due by companies and individuals 12,659

Cash on hand 73,542

Sundries 1,557

Profit and less 47,583

Buffalo Rochester & Pitushnrg.—The stockholders of this company will meet on November 1 to consider the directors' recommendation to issue \$10,000,000 of bonds, of which \$6,000,000 shall be reserved to take up the present outstanding indebtedness and the remaining \$4,000,000 be issued for extensions, improvements, rolling stock, etc.

extensions, improvements, rolling stock, etc.

Central Iowa.—Receiver Dudley of the Central Iowa Railroad has submitted the following report for the months of June, July and August. On June 1 he had \$22,735 on hand. He received in June \$121,265 and disbursed \$71,627. In July he received \$119,928 and disbursed \$125,490. In August he received \$144,848 and paid out \$186,156, leaving a cash balance on hand August 31 of \$26,503.

—An application was made at D & Moines before the full bench of the United States Circuit Court by the Elija's Smith committee of the main line bondholders to set aside the decree of sale and put the road into the hands of a committee of bondholders. The application was denied and the sale ordered to take place on Nov. 9.

Chicago liavana & Western.—At Decause III. October 19

Chleago liavana & Western.—At Decatur, Ill.. October 12, there was filed for record a mortgage for \$2,500,000, given on the property of the Chicago Havana & Western Railway, extending from Champaign to Decatur and from Whiteheath to Havana, in favor of E. T. H. Gibson, of New York, and A. T. Hackataff, of New Jersey, as trustees.

Chicago St. Louis & Pittsburg.—The gross and net earnings and charges for September, and for the nine months ending Sept. 30, were as follows:

lember	_9 mag Jan	1 to Sent. 30-
1886.	1887.	1887.
\$463,505	\$4,220,267	\$3,471,052
330,258	3,114,555	2,935,950
		OKAN LOG
		\$535,102
\$99,310	863,013	902,368
	1886. \$463,505	\$463,505 330,258 \$133,247 \$1,105,712

Balance ...... aur. \$66,507 sur. \$33,937 sur. \$242,699 def. \$367,266 ..... \$136,888 Contruction, etc.,

Clincinnati Wabash & Michigan.—Cleveland advices to the Boston Herald say that Ivea and Stayner's note to President Wade of this road for \$800,000, balance due for a controlling interest in the stock of the road, matured on Thursday, and is unpaid. By the terms of the contract payments already made (\$400,000) are forfeited. Mr. Wade retains possession of his atock, and will immediately begin suit to enforce the contracts. suit to enforce the contracts.

Denver & Rio Grande — Missouri Pacific. — A report to the St. Louis Glebe-Demcerat from Pueblo, Col., says: "The work of laying a third rail on the Denver & Rio Grande road from Pueblo west was commenced on Saturday. Fully 1,000 men are now at work on the third rail, and it is expected to have it completed to Glenwood Springs, at a point just reached by the Rio Grande, by the first day of November. This is in accordance with a traffic contract between the Missouri Pacific and the Rio Grande, and will let the Missouri Pacific into the heart of the mountain country at once and make it a direct and active competitor of the Atchison Topeka & Santa Fe Road and its Colorado Midland connection, Gould's make it a direct and active competitor of the Atchison Topeka & Santa Fe Road and its Colorado Midland connection. Gould's road is coming towards Pueblo now at the rate of three miles a day, more than 1,000 men being engaged in track-laying. The grading is all completed except about five miles, and the Missouri Pacific expects to reach this city by the 10th of November, track being laid to a point ninety-five miles east. Pueblo will be the western terminus of the Missouri Pacific Road, where shops to cost \$1,000,000 will be erected. \* \* The Santa Fe is now running to Denver over its own line, and the Santa Fe is now running to Denver over its own line, and the Colorado Midland connects with it at Pueblo, Denver and Colorado Springs; but the Santa Fe does not connect with the Rio Grande, hence the latter road is at somewhat of a disadvantage until its ally, the Missouri Pacific, reaches Pueblo. Lively times in railroad circles are predicted, and this city will rean the hencit of them reap the benefit of them.

"Over 2,000 men are working on the Colorado extension of the Denver Texas & Fort Worth road, south from Pueblo, which will give this city direct connection with the Gulf in less than a year."

Evansville & Terre Haute,—At the annual meeting of the stockholders the old board of directors was re-elected as follows: Isaac T. Burr, James T. Woodward, C. C. Baldwin, Joseph M. DeVeau, Jae. Stillman, Heman Clark, John W. Ellis, T. W. Evans, Benjamin Russak, W. H. Brown, D. J. Mackey, Wm. Heilman and F. W. Cook. The directors subtequently met in New York City and elected the officers.

Mineral Range.—The coupon due Oct. 1st on the Calumet Extension bonds has not been paid. It is stated that the road is earning monthly about \$4,500 net, which is more than sufficient to meet all its interest obligations, but the new management have decided to withhold interest payments until it can be definitely ascertained what constitutes the company's

debt. Since December, 1885, under the Ives management, the stock has been increased from \$128,000 to \$400,000 and the funded debt from \$198,000 to \$648,000. The increase in the stock and the general mortgage 4 per cent issue of \$250,000, it is claimed, are of doubtful validity and counsel are engaged in protecting the interests of the company.

Nashville Chattunooga & St. Louis.—The statement for September and the three months ending September 80 shows the fellowing.

Seuter 1887.  Gross earnings	1880. \$223,311 136,472	_3 mos. end 1887. \$801,506 426,373	Sep. 30.— 1886. \$663,054 383,832
Net earnings \$121,403	\$86,839	\$375,133	\$270,222
Interest and faxes \$61,822	\$58,316	\$185,516	\$175,106
Improvements 6,774	3,109	45,138	17,075
Total\$68,596	\$61,425	\$230,654	\$102,181
Surplus\$52,807	\$25,414	\$144,479	\$87,041

Northern Pacific—Oreg on Railway & Navigation—Union Thursday, and it is reported that they withdrew the conditions to the joint lease of the Oregon Railway & Navigation property to which the Union Pacific had objected. The joint lease and signed, but the questions about the legal procedure are understood to be the only ones which have not yet been settled. The objectionable restriction withdrawn was that on the joint lease and guarantee of 6 per cent dividend the loss of the Northern Pacific Company should be limited to \$250,000 a year for three years.

a year for three years.

—The Beston Advertiser gives a summary of the lease its If from which the following is condensed:

—The Beston Advertiser gives a summary of the lease its If from which the following is condensed:

The Oregon Rallway & Navigation Company leases its entire property to the Oregon Rallway & Navigation Company leases its entire property to the Oregon Short Line Railway for 99 years from January 1, 1887. The lease companies are cultified to deduct and retain from any amounts becoming due under the lease any sum of money which they may be obliged to pay for protecting their rights under the lease. The Oregon Company agrees to deliver the residue of the consolidated bonds which it is now or may be hereafter entitled to issue to the Farmers' Loan & Trust Company, to be used in taking up the outstanding debenture bonds and cover such premiums as may be necessary to effect the exchange, to pay the Oregon Company for certain unincumbered properties, and for the use of the Short Line as follows: To pay for the construction of branch roads of the Oregon Company to an amount not exceeding \$25,000 per infle; to provide for the construction of other branches, feeders to the old lines, or purchase of lines already constructed, subject to approval by the directors of the Oregon Company; and to provide for the construction of a bridge across the Willamette River at Portland. And the Navigation Company agrees to construct, at the request of the Short Line Company, any and all branch railroads contemphated in its original or supplementary articles of incorporation; said branch lines to become a part of the system of the Oregon Company, subject to this lease and terms and condition thereof, and to be consolidated as soon as practicable with the Oregon Company.

The considerations on the part of the Short Line are the following payments during the existence of the lease; \$1,440,000 (6) per cent on the capital stock) per annum in equal quarterly amounts beginning on the 20th day of March, 1887. The mnount of interest which shall accrue from time to time on the lirar mortage bonds. The amounts of interests which shall accrue from th

In ord r to provide against the do ubt as to the power of the Union Pacific to enter into and bind itself by the guarantee aforesaid, it is agreed that for the term of 10 years from January 1, 1887, the premises devised thall be managed and controlled in the interest of all the parties by a joint manager, and Thomas J. Potter is appointed such manager for the term of three years from July 1, 1887. Within that period it is expected that the legal rights of the U. P. in this respect will

be determined.

-President Harris has issued a circular stating that it is very important to the preferred stockholders that they vote at the meeting to be held November 3, 1887, for the proposition that the company may issue its bonds to such amounts, not exceeding \$12,000,000, as shall be necessary. He says: The necessity for the Issue of additional bonds at this time is chiefly to provide for the payment of the dividend certificates, \$4,40,821, due Jayrary 1, 1888. The net earrings that belonged to the preferred stockholders up to June 30, 1882, had been expended in construction, and the dividend belonged to the preferred stockholders up to June 30, 1882, had been expended in construction, and the dividend certificates therefore were issued to the preferred stockholders. There is no other way to pay the certificates than by the issue of bonds. All future net carnings will belong to the tockholders, and must be divided among them. In the three years ending June 30, 1887, there has been expended for equipment \$514,526 Unless the company issue bonds to pay for this equipment, and for the additional equipment that the growth of traffic will make necessary, it must be paid for cut of the net earnings, and dividends to the preferred stockholders will be correspondingly postponed. The interest on the dividend certificates is already a fixed charge prior to the preferred stock. The issue of the bonds to pay for equipment will impose a charge ahead of the preferred

stock only to the extent of the interest on the bonds, Instead of to the full amount of the expenditures for equipment, which must continue to be the case if bonds are not issued. In presenting the proposition that the company issue bonds not exceeding twelve millions of dollars in the aggregate, the directors int nd to name the extreme amount that in their judg-ment will be needed for present and future requirements.

Ohio & Mississippi.—At the annual meeting of Ohio & Mississippi shareholders held at Cincinnation the 13th last, Messrs Robert Garrett, James H. Smith and Edwards Whitaker were re-elected directors. President Barnard submitted the following report of the company's business for the fiscal year ending June 30:

Gross earnings	1886-7. \$3,089,433 2,650,480	1895-6. \$3,671,920- 2,597,708
Net earnings. Interest on funded debt Yearly contribution to sluking fund	\$1,337,052 \$1,024,716	\$1,074,212 \$1,026,115 53,000
	\$1,082,716	\$1,079,415 def. \$5,203

Oregon Trans-Continental .- The Boston Herald says that the priceipal change since the last published statement in February, is in the amount of Oregon Railway & Navi-February, is in the amount of Orezon Railway & Navigation and Northern Pacific stocks held. Some 22,000 shares of O. R. & N. were sold and 1,000 or more bought back, and some 67,000 shares of Northern Pacific were bought, about 5,500 being preferred and the rest common. On this basis the leading assets stand approximately as follows at the recent low market prices :

 118,413 shares O. R. & N. at 80
 \$9,473,040

 62,330 shares N. P. preferred at 44
 2,742,520

 140,751 shares N. P. common at 20
 2,815,020

Total. \$15,030,580

"To this may be added 3,000 shares of O. & T. stock, whose price has been cut in halves since January, and is now 16, or \$48,000 for the lot. The 9,268 shares of Oregon Improvement was worth 42 in January, and is now 37, or \$312,916 for the lot. The 13,514 shares of Wisconsin Central, worth 23 in January, is now 16, or \$216,224 for the lot. Oregon Improvement notes of \$518,000 are good to-day. The \$112,000 Mexican Central 7s are worth more to-day than in January, or \$\$6,000. The \$25,000 Mexican Central incomes are also increased in value to \$4,500. Then there are 1,050 shares of Central & South American Telegraph stock, \$500,000 worth, more or less, of St. Paul & Northern Pacific stock, and a lot of miscellaneous securities of uncertain value, \$ay \$\$90,000 to \$1,000,000. Call it the former, and leave out claims of \$5,000,000 worth, more or less, of St. Paul & Northern Pacific stock, \$1000,000, which deducted from the assets leaves \$10,316,220. This did the same of the stock of \$17,200,000, which deducted from the assets leaves \$10,316,220. This did the same of the stock of \$1,000,000 which deducted from the assets leaves \$10,316,220. This believed to be a fair one as values stand to-day. If the computation is helieved to be a fair one as values stand to-day. If the computation is helieved to be a fair one as values stand to-day. If the computation is faulty, space is at the service of any one who can improve upon it."

Pemberton & Hightstown.—The holders of the stock and bonds of the Pemberton & Hightstown Railroad Company are not all of them pleased at the action of the Pennsylvania Railroad Company, the lessees of the road, in notifying them that, in accordance with its rights derived under the lease of the United Companies, it will exercise its option to buy the Pemberton & Hightstown Railroad at its cost. On the 1st of November next the sum of \$502,150, representing 6,843 shares of capital stock, of the par value of \$50 each, and \$160,000 of first mortgage 7 per cent bonds, will be tendered to the holders, together with interest due at that time.

ers, together with interest due at that time.

Philadelphia & Peading.—The reading reconstruction trustees unanimously ratified the terms of settlement sgreed upon by Plesident Corbin and W. H. Kemble, as a representative of the holders of the unassented first series fives. This removes the last serious obstacle to reorganization without foreclosure, and a speedy reconstruction will follow. The same terms of settlement made with these holders of 1st consolidated fives are offered in good faith to all holders who had deposited their bonds previously, if they present their certificates by Oct. 25. These terms were as follows: 1. Pay an assessment of 10 per cent upon the par of their bonds, for which they will receive first preference income mortgage bonds. 2. Deposit all unpaid coupons, together with that maturing Nov. 1, 1887, for which they will receive second preference income mortgage bonds. 3. Present the bonds to be stamped with an agreement making the same payable at the option of the company at par and interest on the expiration of ten days' notice by advertisement in the Public Ledger in the city of Philadelphia, after which interest thereon will cease.

Of the \$117,000,000 of Reading securities, \$110,127,776 have assented to the reorganization plan, and, including the securities of the Schuylkill Navigation and the Susquehauna Canal Company, the deposits amount to \$128,810,000, out of a total issue of \$133,564,000, leaving less than 4 per cent out-

standing.

Much has been printed as to the annual charges of the com-Much has been printed as to the annual charges of the company after reorganization, but precise figures can not be given until the details are known as to the methods which will be adopted. But no estimates place the total charges (including full interest on the first, second and third preferred bonds) higher than about \$10,000,000, while the net earnings of the present fiscal year ending Nov. 30 are confidently placed at \$13,000,000. The obligatory fixed charges for rentals and interest will be under \$7,000,000.

The trustees unanimously adopted the following resolutions:

The trustees unanimously adopted the following resolutions: Resolved. That in the judgment of this board security holders sufficient in amount have accepted the provisions of the plan to warrant them in carrying out the same and enable them to do so without foreclosure, and \$120,720

the agreement is therefore hereby declared operative and binding upon at the parties who have deposited securities thereunder.

Resolved, That in order to effect a reorganization of the Philadelphia & Reading Railroad Company and of the Coal & Iron Company without foreclosure, the bonds of the general mortgage, income mortgage, and consolidated fives mortgage, now and hereafter to be deposited, be deposited with and held by the trustee of the new general mortgage, when executed, as security for the bonds issued under the plan of reorganization in the order of their priority, until the lien of the three mortgages above mentioned is removed from the record; and

Resolved, That in the judgment of the reconstruction trustees, sufficient deposits of stock and securities have been received and satisfactory settlements have been made with the creditors of the Philadelphia & Reading Railroad Company to warrant the carrying out of the proposed settlements. They are hereby declared operative and binding upon all the parties who have made deposits thereunder.

Pittsburg & Lake Eric.—At Pittsburg Oct. 19 Charles

Pittsburg & Lake Eric.—At Pittsburg, Oct. 19, Charles L. Fetterman, the master in the suit against the Pittsburg & Lake Eric Railroad Company, decided in favor of the Vanderbilts. The local stockholders who compose the board of trustees refused last January to allow the Vanderbilts to vote the trust stock covered by the famous trust deed. This deed was drawn up with the view of preventing the sale of the road and of keeping it always in the hands of Pittsburg trustees. When the Vanderbilts got the majority of stock they wanted to do away with the trustees and sought to vote the trust etock. The master now gives his opinion that the paper called a deed of trust, if valid, is in effect nothing more than a power of attorney, or proxy, given for the purpose of carpower of attorney, or proxy, given for the purpose of carrying out the designs of the parties therein mentioned, and as such revocable at the pleasure of any party to it, and that under all the facts in the case, Cornelius Vanderbilt is entitled to the relief sought, and the master therefore recommends a decree in his favor.

Rome Watertown & Ogdensburg.—In the report of earnings as published in the Chronicle last week the figures for he eleven months in 1885-86 were erroreous. They should have been: Gross earnings, \$2.530,405; operating expenses, \$1,462,724; net earnings, \$1,067,681.

Following is a statement of the results of the year, September being partly estimated; the earnings of the Black River Division are included in all three years to make correct comparison:

parison:

Gross earnings Operating expenses		1885-86, \$2,806,965 1.584,125	1886-87. \$3,151,150 1,739,100
Net earnings	\$987,477	\$1,222,840	\$1,412,050 \$1,014,505
Fixed charges and taxes Six per cent dividend		*****	\$1.291.330

Surplus

St. Louis Arkansas & Texas.—A meeting of the stockholders held in St. Louis Oct. 20 was for the purpose of further perfecting the consolidation with the main line of the Little Rock and Shreveport branches—organized respectively as the Little Rock & Eastern and the Arkansas & Southern Rail roads—and authorizing the same amount of securities on these extensions as heretofore authorized on the parent stem—namely, \$13.000 per mile of first and \$13,000 of second mortgage bonds and an equal amount of stock. The St. Louis Globe-Democrat remarks: "There will be no increase in the bonded in the standard standa indebtedness per mile of the read, although an impression appears to prevail to the contrary among some of the bondholders." \* "It should be distinctly understood that the increased cspitalization 1 er mile from \$9,000 to \$13,-000 was a part of the scheme of reorganization, in consideration of the contemplated change of gauge, and that its accomplishment involved no further vote upon the subject, since it was fully understood that the desired improvement could not otherwise be brought about."

St. Louis Keokuk & Northwestern .- At Keokuk, Ia., Oct. St. Louis Keokuk & Northwestern.—At Keokuk, Ia., Oct. 19, this railway, extending from Keokuk to St. Peters, Mo., was sold in the foreclesure suit of Daniel P. Eells, trustee. There was only one bid, that of \$4,000,000, by Judge G A. Finkellung, of S. Louis, in the interest of Charles E. Perkins, individually, and not as president of the Chicago Burlington & Quincy Railway. The two mortgages under which it was sold amount to \$3,926,000, and the floating debt is about \$500,000. It is said that the C. B. & Q. has owned most of the bonds for some time past.

Receipts from one

St. Louis Yandalia & Terra Haute.—At Chicago, Oct. 18, Judges Gresham and Allen were engaged in the case of the St. Louis Vandalia & Terre Haute Railroad against the Terre Haute & Indiar apolis Railroad to set aside the perpetual lease of the former road made in 1868 to the latter. The lessor asks to have the lease canceled, on the ground that it had no power to make such a lease, nor the Terre Haute & Indianapolis any power to accept it. A demurrer is filed to the bill, on the ground that it seeks to set aside the lease, and yet recover rent due under it, and also because complainant, having acquiesced in the lease so long, cannot now attack it.

Wahash —Receiver Lohn McNulta of the Webell & Receiver Lohn McNulta of the Medical Receiver Lohn Medical Recei

Wahash.-Receiver John McNulta of the Wahash Railroad has filed the following report of the operation of the system from Jan. 1 to Sept. 30 1887:

Photogram and of the control of road	SC 750 000
For operation of road	
wor oberguon of toad	\$1,876,496
For Now York & Parido Configuration	\$1,010,430
For Now York & Pasido Con Ponted Annual	113,718
For New York & Pacific Car Trust Association, int. & exp.	95,609
Fortaxes	16,243
Por taxes	199,503
For interest ou first mortgage bonds	400,000
	437,648
P3 - A - 9	
Total	@E F00 1=0
Walnut 1	do',199,199
Belance, eash on hand Sept. 30, 1887	91 000 002
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### Reports and Documents.

#### ABSTRACTS OF RAILROAD MORTGAGES.

We publish this week abstracts of the first mortgage on the Colorado Midland Railway, dated July 15, 1886, of the first mortgage on the New York Chicago & St. Louis Railroad, dated October 1, 1887, and of the first mortgage on the Clinch Valley Division of the Norfolk & Western Railroad, dated June 1, 1887.

#### COLORADO MIDLAND RAILWAY.

FIRST MORTGAGE ON THE COLORADO MIDLAND RAIL WAY TO SECURE GOLD BONDS DUE JUNE 1, 1936.

Date.—July 15, 1886.

Parties.—The Colorado Midland Railway Company, of the first part, and the Central Trust Company of New York, Trustee, of the second part.

Property Covered.—The line of railway and telegraph extending from Colorado Springs. El Paso County, via Leadville, Lake County, to the mouth of Elk Creek, on the Grand River, in Garfield County, and from a point near the confinence of Roaring Fork Creek and Frying Pan Creek to Aspen, Pitkin County, all in Colorado, whether now constructed or hereafter to be constructed between said points, being in all about 250 miles; and all lands, buildings, rolling stock, equipment and franchises, and all manner of real estate and personal property now held or hereafter acquired for use in connection therenow held or hereafter acquired for use in connection therewith; together with all incomes, etc., from the property. But the lien of this deed shall cover only the above described railway and telegraph, and shall not extend to any other lines of railway or telegraph, except in case the railway company shall notify the Trustee of its desire to apply the proceeds of these bonds to the construction of branches and shall except of these bonds to the construction of branches and shall execute a supplementary indenture conveying said branches to the Trustee. The company agrees to keep the property in good condition and well equipped, to insure as much of it as is usually insured by railroad companies, and to pay all taxes upon it.

#### THE BOND.

First Mortgage 6 per cent fifty year Gold Bond.

First Mortgage 6 per cent fifty-year Gold Bond.

Date.—June 1, 1886.

Denomination,—\$1,000 cach.

Amount Authorized.—\$6,250,000, at the rate of \$25,000 per mile for sections of five miles of road constructed and "ready for use" (but not necessarily equipped with rolling stock); but \$1,000,000 of bonds may at any time, upon proper application, be certified by the Trustee to be used in the purchase of iron or steel or for any other lawful purpose hereunder; but the aggregate issue shall finally not exceed the rate of \$25,000 per mile of completed road.

Principat Payable.—The principal is payable June 1, 1936, in gold coin of the United States, of or equal to the present standard, at the fiscal agency of the company in New York City.

Interest Payable.—The interest is 6 per cent per annum, payable June 1 and December 1, in like gold coin, at said agency.

Ooutpon or Registered.—Coupen, but may be registered.

Sinking Fund.—None.

Default.—In case of default of principal or interest con-

Default.—In case of default of principal or interest continued for six months after written demand therefor has been made, or of default in the payment of taxes continued for the same period; or in case of default in keeping the property iosured continued for ninety days, or of any other coverant herein contained continued for one year, after demand by the Trustee, then the Trustee may, and upon written requisition from the holders of one-half of the outstanding bonds shall, enter upon and operate the property, applying the net proceeds therefrom to the payment ratably of interest on the bonds in the order in which it shall become due. And in case of default of principle and interest, continued as aforesaid, it shall be lawful for the Trustee to se'l the property, applying the net proceeds to the payment of the principal of the outstanding bonds, whether or not due, and of the accrued and unpaid interest. In case of default, as last provided, the Trustee may, and upon written requisition from holders of one-half of the outstanding bonds shall, apply to the courts for the foreclosure and sale of the premises and for the appointment of a receiver, or (as an alternative of entry in that behalf hereinbefore given) for the appointment of a receiver without applying for a foreclosure or sale, and in either case the Trustee shall have the right to nominate the receiver to be appointed by the court. In case of default in the payment of interest continued for six months after demand in writing for payment, the principal of all the bonds shall, provided a majority in interest of the holders of the bonds in writing so elect, become immediately due and payable. A majority of the bondholders may, in writing, declare or instruct the Trustee to declare the said principal due, as aforesaid, or may waive, or instruct the Trustee to waive, the right so to declare upon such conditions as said majority may deem proper. The company may at any time, though default has not occurred, surrender the property to' the Trustee for the bett Default.—In case of default of principal or interest continued for six months after written demand therefor has been

Trustee.—The Trustee may, upon ten days' previous notice in writing, be removed by a vote of the majority in interest of the bondholders. Said vote shall be cast at a meeting to be called by the President or Secretary of the Railway Company, upon the written request of holders of \$1,000,000 of the bonds. In case of a vacancy in the office of Trustee, the said Presi-

dent or Secretary shall, by advertisement, call a meeting of the bondholders, to be held in New York City, and a majority in interest of the bondholders shall be competent at such meeting to elect a new Trustee. If the bondholders shall omit to appoint a new Trustee within ninety days after a vacancy has occurred, the President of the Railroad Company shall serve as Trustee until a selection as aforesaid is made.

#### NEW YORK CHICAGO & ST. LOUIS RAILROAD.

FIRST MORTGAGE ON THE NEW YORK CHICAGO & ST. LOUIS RAILROAD TO SECURE GOLD BONDS DUE OCTOBER 1, 1937.

Date.—October 1, 1887.

Parties.—The New York Chicago & St. Louis Railroad Company of the first part, and the Central Trust Company of New York, Trustee, of the second part.

Property Covered.—All and singular the estate and property, real, personal and mixed, and all rights, franchises, leases, contracts, etc., belonging to the Company, including the line of railread extending from Buffalo, New York, via the cities of Erie, Pennsylvania; Cleveland, Huron and Paulding, Ohio; and Fort Wayne, Indiana, and through the counties of Marshall, Porter and Lake to a point on the boundary between Indiana and Illinois, a distance of about 524 miles; and all additional second or third track, branches or extensions now owned or hereafter acquired; and also the title of the company to the railroad and properties of the Chicago & State L'no Railroad Company, extending from said last-mentioned point on the boundary line between Indiana and Illinois to Chicago, under an agreement in the nature of a permanent lease dated September 1, 1887; and including all lands, buildings, wharves, materials, rolling stock, leases, etc., now held or hereafter acquired for use in connection with said lines of railroad; and also all incomes, etc., thereof. Moreover, for the greater protection of the bonds, the entire capital stock, first preferred, second preferred and common, of the Chicago & State Line Railroad is transferred by the company to the Trustee. Property Covered .- All and singular the estate and prop-

THE BOND.

First Mortgage 4 per cent Gold Bond.

First Mortgage 4 per cent Gold Bond.

Date.—October 1, 1887.

Denomination.—\$1,000 each.

Amount Authorizad.—\$20,000,000.

Principat Payable.—The principal is payable October 1, 1937, in United States and coin of the present standard of weight and fineness, in New York City.

Interest Payable.—The interest is 4 per cent per annum, payable April 1 and October 1, in like gold coin in New York City.

Taxalion—Principal and interest are payable free of all taxes.

Coupon or Registered.—Coupon, but may be registered as to principal or principal and interest at the transfer agency in New York City.

Sinking Fund.—In every year that the earnings of the rond are \$500,000 over the actual operating expenses, the company agrees to expend a sum not exceeding \$1.0.00 in buying bonds of this issue—which may be lendered in response to advertisement—at not above 102 per cent and accrued laterest. If bonds cannot be purchased at this rate, the payment to the sinking fund shall not be required.

Cancellation of Corpons—Coupons paid on maintity shall be canceled and shall not be kept alive us a lien on the maintity shall be canceled and shall not be kept alive us a lien on the maintity shall be canceled and shall not be kept alive us a lien on the increase or in the shall operate to keep them in force.

Default.—If default in the payment of interest or in the

Default.—If default in the payment of interest or in the appropriation for the sinking fund, or in the performance of any other covenant herein contained, is continued for three months, the Trustee may, and upon being requested in writing by holders of one-fourth of the outstanding bonds shall, enter upon and operate the railroad, applying the net proceeds to the payment, ratably, of the interest due. In case the said payments have been made in full and no suit to foreclose this the payment, ratably, of the interest due. In case the said payments have been made in full and no suit to foreclose this mortgage has been instituted, the property shall be restored to the company. If default shall be made as aforesaid, or in the payment of the principal of the bonds for three months, the Trustee may, and upon requisition as above provided shall, proceed by suits in equity or law to enforce payment of the bonds and to foreclose this mortgage, and to sell the property under the decree of a competent court. No bondholders shall take any proceedings to enforce the provisions hereof until after they have requested the Trustee, in writing, to take said proceedings and the Trustee has refused to act. In case, after default, the Trustee proceeds by suit in equity or law, it shall be entitled to have the property sold under the order of a court for the satisfaction of the principal and interest due and unpaid, and pending any such suit shall be entitled to a receivership of the premises. In case of the sale of the property in enforcement of the lien hereby created, the same shall be sold as an entirety. The net proceeds of any sale, as herein before provided, shall be applied to the payment of the principal and interest over principal. At such sale bonds of this issue may be turned in towards payment of purchase money. If default be made in the payment of any instalment of interest on the said bonds, or in the appropriation for the sinking fund, and shall be continued for three months, the principal of all the said bonds shall become due and payable forthwith; and said bonds shall become due and payable forthwith; and said bonds shall thereupon bear 6 per cent interest until paid in full, principal and interest.

Trustee.—The Trustee may be removed by holders of two-thirds, and a vacancy in the office may be filled by the holders

Trustee.—The Trustee may be removed by holders of two-thirds, and a vacancy in the office may be filled by the holders of a majority, of the outstanding bonds, by an instrument in writing. If a vacancy be not so filled by the bondholders within six weeks, the directors of the company may make a temporary appointment, which shall continue until a Trustee is designated as aforesaid.

#### NORFOLK & WESTERN RAILROAD.

ST MORTGAGE ON THE CLINCH VALLEY DIVI-SION OF THE NORFOLK & WESTERN RAIL-ROAD TO SECURE GOLD BONDS DUE JUNE 1, FIRST 1957.

Date.-June 1, 1887.

Parties.—The Norfolk & Western Railroad Company, of the first part, and the Fidelity Insurance, Trust & Safe Deposit Company of Philadelphia, of the second part.

Property Covered.—The Clinch Valley Division of the rail-road of the company, extending from Graham, Tazewell County, Virginia, through Russell County to a point in Wise County, on the line of the Louisville & Nashville Railroad, and all branch roads that may hereafter be constructed under the charter derived from the Clinch Valley Railroad Company, including the right of way, all the franchises, rolling stock, materials, etc., and all the real and personal estate now owned or hereafter to be acquired and used as part of said Clinch Valley Division.

#### THE BOND.

Five Per Cent First Mortgage Gold Bond.

Five Per Cent First Mortgage Gold Bond.

Date.——1887.

Denomination.—\$1,000 cach.

Amount Authorized.—\$2,500,000, and in addition thereto (but not exceeding \$825,000 additional) \$15,000 per infle for completed lateral or branch roads of the Clinch Valley 1 ivision. \$550,000 of the \$2,500,000 shall be applied only to the purchase of rolling stock.

Principal Payable.—The principal is psyable June 1,1957, in Ubited States gold coin at the office or agency of the company in Philadelphia or New York. [Provision is also made for the issuing of other series of bonds with different times of maturity, etc., to replace bends of this series retired.

Interest Payable.—The interest on the first series of \$3,325,000 is 5 per cent or less per annum, and is psyable March 1 and September 1, in like gold coin at said office or sgency.

Coupon or Registered.—Coupon: but the principal may be registered at the agency of the company in Philadelphia.

Taxation.—Principal and interest are payable without deduction for any United States or State tax.

Sinking Fund.—None.

Sinking Fund.—None.

Default.—In case of default in the payment of principal or interest, or of failure to perform the stipulations herein contained, continued for six months, the Trustee may in his discretion, and upon the written requisition of the holders of a majority of the bonds specifying the course of action to betaken shall, resort to one of three remedies, viz.: (1) take possession of the mortgaged property and operate it, applying the net income therefrom to the payment, first of the interest due and secondly of the principal of the bonds pro rata; (2) self the property at public auction, applying the net income as in the former case; or (3) take measures at law to enforce the rights of the bondholders; the rights of entry and sale hereinbefore granted being intended as cumulative remedies additional to all others allowed by law. It is provided, however, that no holders shall have the right to institute any proceedings in equity or law for any remedy unless a majority in interest of the bondholders have in writing requested the Trustee to seek redress and have afforded it a reasonable opportunity so to do. Entry by the Trustee upon the mortgaged tee to seek redress and have afforded it a reasonable opportunity so to do. Entry by the Trustee upon the mortgaged premises, or any sale of them as before mentioned, shall render the whole principal sum due and payable; and in case of default of interest continued for six months the holders of a majority of the outstanding bonds may, by an instrument in writing, declare or may instruct the Trustee to declare, the principal due; or said majority may waive, or instruct the Trustee to waive the right so to declare, and may annul or reverse a previous declaration of the Trustee.

rustee.—The holders of a majority of the bonds, by an instrument in writing with the written assent of the company, and the holders of 75 per cent of the bonds without such assent, may remove any Trustee. A vacancy in the trusteeship may be filled by an instrument in writing executed by a majority in interest of the bondholders assented to by the company. Until an appointment be so made the directors of the Company, with the written assent of holders of 25 per cent of the bonds, may make a temporary appointment. This appointment may, upon an application of a majority in interest of the bondholders, be annulled and the Trustee nominated by said majority be appointed by any court of competent jurisdiction. diction.

New York City Water Stock.—Comptroller Loew, in the presence of the Commissioners of the Sinking Fund, opened proposals for \$3,000,000 3 per cent additional Water Stock, payable in 1907, free of city and county taxes. The following are the bids and awards.

Name,	Amount.	Rate.	Awarded;
Bowery Savings Bank	\$200.000	100	\$65,000
Bowery Savings Bank	200,000	100.50	200,000
Howery Savings Bank		101	200,000
Trustees New York Fire Department			
Relief Fund		100	
Daniel A. Moran		101.157	110,000
Charles M. Whitney & Co		100.75	100,000
Moller & Co			1,000,000
Booth & Campbell	500,000	100.10	500,000
Emigrant Industrial Savings Bank	100,000	100	
German Savings Bank		100	100,000
German Savings Bank		100.25	500,000
Atlantic Trust Co	200,000	100.055	200,000
Safe Deposit Co. of N. Y		101.50	25,000
Isaae Wyman		100	
Total	3,760,000	. 1	3,000,000

## The Commercial Limes.

#### COMMERCIAL EPITOME.

FRIDAY NIGHT, Oct. 21, 1887,

The period has arrived when business for the antumn season begins to diminish rapidly, and consequently general trade is quieter; but the easier money market, and some improvement in the tone of financial circles, have given an impulse to speculation in some leading staples that may have important results upon the range of values in the early future. A severe storm has swept the entire Gulf and Atlantic coasts, but no serious disasters are as yet reported to have been caused by it. The chief incident of the labor troubles of the week is a lock-out of the shoemakers of Philadelphia.

The speculation in lard has been marked by free offerings of futures, and prices have declined—not, however, without some irregularity, October deliveries showing exceptional strength, and to day the later options were firmer, while October was dull. Lard on the spot has had a moderate sale each day, at some decline in prices, but the close is about steady at 6.55c. for prime city, 6.63½ 6.67½ c. for prime to choice Western, 6.80c, for refined to the Continent and 7.35c, for refined to South America.

DAILY CLOSING PRICES OF LARD FUTURES.

80	uurd'y.	Mond'y.	Tuesd'y.	Wedne'y.	Thursd'y.	Fride y.
October deliv'y	6.70	6.70	6.60	6.63	<b>6.28</b>	658
November "	6.54	6.52	6.40	6.43	6.43	6 47
December"	6.52	6.48	6.37	6'41	6.41	6.44
January "	6.57	6.54	6.43	6.46	6.46	6.20
February "	6.63	6.40	6.49	6.51	6.51	6.28
March "	6.69	6.66	6.26	6.57	6.57	
April	6.75	6.72	6.62	6.63	6.63	*****
May "	6.82	6.79	6.69	670	6.70	*****

Pork has further declined, but is in fair demand and steady at the reduction; old mess, \$13 75@\$14; new do., \$14 50@\$14 75; prime, \$13@\$13 25; and clear, \$15 50@\$17. Cutmeats are partially lower; pickled bellies 7½@8½c.. shoulders, 5½ @5½c., and hams, 10@10½c.; smoked shoulders, 6¾@7c., and hams, 12¾@13c. The number of hogs slaughtered at the principal Western points from March 1st to October 19 were 5,160,000, against 5,200,000 for the corresponding period last year. Beef remains nearly nominal. Beef hams dull. Tallow very firm at 4 3.16@4½c. Stearine is quiet at 7½@7½c. Oleomargarine is quoted at 6½c. Butter is dull at 19 @27c. for creamery. Cheese is lower; State factory, full cream, 9½@11½c. and skims 4@9c.

The speculation in coffee has been active at drooping prices, under reports of increased receipts at Rio, some recovery yesterday being the result of speculative manipulation here and at Havre. The dealings have extended to the closing months of 1888. To-day there was a fresh decline at 16.90@17c. for the autumn and winter months, 16.95c. down to 16.30c. for April to September, and 16c. for November. Coffee on the spot is quiet, with fair cargoes Rio quoted nominally at 19@19/4c. Raw sugars are dearer, and close strong and active at 5c. for fair refining Cuba and 55%c. for centrifugal 96 degrees test. Teas quiet. Rice scarce and firm.

Kentucky tobacco has been more active, and sales for the week are 550 hhds, of which 250 for export, at prices ranging from 4%c. to 11½c. for low lugs to good leaf, but the close is quiet. Seed leaf shows some renewal of activity in the demand, and sales for the week are 1,707 cases, as follows: 200 cases 1886 crop, New England Havana, 12@40c.; 150 cases 1886 crop, do. seed, 13@18c.; 350 cases 1886 crop, Dutch, 9@11c.; 250 cases 1886 crop, Ohio, 7@10½c.; 257 cases 1886 crop, State Havana, 8@16c.; 200 cases 1886 crop, Pennsylvania Havana, 8@20c.; 150 cases 1886 crop, Wisconsin Havana, 5½@11c.; 150 cases sundries, 7@35c.; also, 450 bales Havana, 60c.@\$1 10, and 300 bales Sumatra, \$1 45@\$1 80.

Spirits turpentine has been more active and closes steady at 343/@35c., but other naval stores are quiet. Crude petroleum certificates have further advanced to day; the speculation was quite active on reports of fresh combinations to support values, and the close was at 74%@74½c. On the Metal Exchange a leading feature has been a speculation in Straits tin at advancing prices, with sales to day at 24.70c. for October, 24.30c. for November and 24.05c. for January. Hops are taken freely for export. Wool has been more active. Ocean freights are firmer for grain, with some business to-day at 3d. to London and 2½d. to Glaszow.

#### COTTON.

FRIDAY, P. M., Oct. 21, 1887.

THE MOVEMENT OF THE CROP, as indicated by our telegran s from the South to-night, is given below. For the week ending this evening (Oct. 21), the total receipts have reached 271,799 bales, against 276,876 bales last week, 251,186 bales the previous week and 238,745 bales three weeks since, making the total receipts since the 1st of September, 1887, 1,454,637 bales, against 1,085,318 bales for the same period of 1886, showing an increase since September 1, 1887, of 369,319 bales.

Receipts at-	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.	Total.
Galvesten	5,253	10,883	6,877	2,507	4.107	7,170	36,797
Indianola, &c.							
New Orleans	10,662	18,206	19,255	8,694	6,262	14,533	77,612
Mobile	1,369	2,412	3,178	1,158	759	1,238	10,114
Flerida						694	694
Savannah	8,779	8,799	8,542	7,876	7,011	5,376	46,383
Brunsw'k, &e.			P 1, 41			519	519
Charleston	4,137	6,517	3,048	4,064	4,703	3,624	26,093
Port Royal,&c						619	619
Wilmington	2,437	1,805	2,318	1,787	833	1,767	10,947
Moreh'd C., &e						362	362
Norfolk	4,117	4,979	5,780	4,178	4,684	4,504	28,242
West Point, &e	2,100	7,780	6,135	3,210	3,393	7,269	29,887
New York			100	51			151
Boston	227	472	275	626	417	516	2,533
Baltimore					•••	94	94
Philadelphia,&e	116	84	65	217	19	251	752
Totals this week	39,197	61,937	55,573	34,368	32,188	48,536	271,799

For comparison, we give the following table showing the week's total receipts, the total since September 1, 1887, and the stock to-night, and the same items for the corresponding periods of last year.

	1	887.	1	886.	Sto	ek.
Receipts to Oct. 21.	This Week.	Since Sep. 1, 1887.	This Week.	Since Sep. 1, 1886.	1887.	1886.
Galvesten	36,797	227,860	40,986	225,433	69,733	74,187
Ind'nola,&c						
New Orleans.	77,612	353,962	68,331	246,686	167,676	120,088
Mebile	10,114	49,354	15,197	36,551	16,690	11,827
Florida	694	6,723	1,164	5,157	*****	
Savannah	46,383	330,947	54,105	250,583	117,944	112,507
Brunsw., &e	519	7,889	849	5,730		
Charleston	26,093	170,305	26,107	136,013	59,139	66,116
P.Royal, &c	619	3,011	1,583	3,510	463	2,150
Wilmington	10,947	68,264	7,957	41,271	28,682	24,340
M'eh'd C.&e	362	1,054	309	791		
Norfolk	28,242	115,961	31,291	89,538	37,955	31,918
W.Polnt, &e	29,887	109,245	14,252	33,658	1,726	
New York	151	446	1,581	3,445	59,257	90,131
Boston	2,533	7,005	578	1,190	9,000	6,500
Baltimore	94	407	1,546	3,545	5,947	5,325
Phll'del'a, &e	752	2,204	982	2,217	6,733	8,233
_Totals	271,799	1,454,637	266,818	1,085,318	580,945	553,322

In order that comparison may be made with other years, we give below the totals at leading ports for six seasons.

47						
Reveipts at-	1887.	1886.	1885.	1884.	1883.	1882.
Galvest'n, &e	36,797	40,986	45,631	36,199	30,229	31,853
New Orleans.	77,612	68,331	75,637	81,074	81,984	58,551
Mobile	10,114	15,197	10,490	10,592	10,723	15,829
Savannah	46,383	54,105	45,734	50,013	42,838	44,302
Charlest'n,&c	26,712	27,690	33,763	40,384	28,509	25,012
Wilm'gt'n, &e	11,309	8,266	9,443	7,250	6,668	5,122
Norfolk	28,242	31,291	23,707	34,050	34,283	41,934
W't Point, &e	29,887	14,252	13,439	19,543	12,896	9,846
All others	4,743	6,700	3,860	6,007	4,715	9,289
Tot. this week	271,799	266,818	261,704	285,112	252,845	241,738
Since Sept. 1	1454,637	1085,318	1120,430	1158,360	1223,986	1167,043

Galveston includes Indiancia; Charleston Includes Port Roysl, &c. I Wilmington includes Moreh'd City, &c.: West Point includes City Point, &c The exports for the week ending this evening reach a total of 176,848 bales, of which 88,266 were to Great Britain. 11,998 to France and 76,584 to the rest of the Continent. Felow are the exports for the week and since September 1, 1887.

Exports	We	ek Endi Maport		21.	From Se		7. to Oct.	21, 1987
from-	Great Brit'n.	France	Conti-	Zotal Week.	Great Britain.	France	Conti- nent.	Total.
G. 1 reston	18,148		3,750	16,896	59,518		11,051	71,490
New Orleans	22,521	5,526	28,648	56,695	88,536	23,869	63,454	175,859
Mobile					5,103			5,103
Florida	*****							
Bavannah	9,817	4,780	18,969	32,9 6	32,974	4,580	68,467	106,221
Charleston			7,000	7,900	28,524	5,463	47,501	81,888
Wilmington		,	4,650	4,650	22,831		8 050	31,481
Norfolk	7,040			7,040	87,893			37,898
West Point,&c	9,355	]		9,355	21,152			21,152
New York	14,327	1,692	11,905	27,024	104,463	4.8-7	40,665	150,015
Bostoo	9,173		142	0,315	27,701		643	28,344
Saltimore	956		1,220	2,176	10,512		3,41	13,553
Philadelp'a, &c	1,931			1,931	13,081		1.00	14,081
Total	88,266	11,093	78,584	176 818	451,788	18,999	245,772	786,659
Total 1888	87,858	11,954	48.510	147.72 !	362 927	59,673	105,645	528,245

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs, Carey, Yale & Lambert, 24 Beaver Street.

	Oi	Shipboo	ird, not c	leared-j	for	
Oct. 21, AT-	Great Britain.	France.	Other Foreign	Coast-	Total.	Leaving Stock.
New Orleans Mobilo Charleston Savannah Galveston	13,378	35,120	2,950	1,735	53,183	114,493
	4,000	None.	None,	None.	4,000	12,690
	1,000	5,000	18,000	1,200	25,200	33,939
	7,800	None.	28,600	4,500	40,900	77,044
	16,868	Nono.	5,042	6,006	27,910	41,817
Norfolk	24,000	Noue.	None,	2,500	26,500	11,455
New York	5,800	650	8,100	None.	14,550	44,707
Other ports	9,000	Noue.	5,000	None.	14,000	38,551
Total 1887	81,846	40,770	67,692	15,941	206,249	374,696
Total 1886	107,166	15,055	36,857	21,122	180,200	374,122
Total 1885	77,742	27,434	59,890	15,358	180,424	351,349

The speculation in cotton for future delivery at this market has continued active throughout most of the week under review, and prices have made some further advance; the opening was weak. The bulls apparently "let go to get a better hold," for on Tuesday, after the effect of a ower Liverpool report had expended itself, they began tuying again with much freedom, without other active influence in their support than that which might be derived from a violent storm in the Eastern Gulf States (afterwards moving north-ast), and on Wednesday there was renewed buoyancy, following a marked advance at Liverpool. Yes. terday an early decline in the face of a stronger Liverpool report was followed by a fresh advance, most decided in the early months. To-day there was an early decline under sales to realize, but the pressure on October contracts, and such low temperature in the Northern helt as to threaten frost, caused a nearly complete recovery. Cotton on the spot has been quiet. Stocks continue small. Quo. tations were advanced 1-16d. on Wednesday, and again on Thursday. To-day the market was quiet at 95%c. for middling uplands.

The total sales for forward delivery for the week are 903,700 bales. For immediate delivery the total sales foot up this week 1,760 bales, including — for export, 1,662 for consumption, 93 for speculation and - in transit. Of the above - bales were to arrive. The following are the official quotations for each day of the past week-Oct. 15 to Oct. 21.

UPLANDS.	Sat.	Mon	Tues	Wed	Th.	Fri.
Ordinary 3 10	678	678	678	61516	7	7
Strict Ordinary	738	738	738	7 16	712	712
Good Ordinary	8516	8516	8516	838	8716	8716
Strict G. od Ordinary	837	834	834	81316	878	878
Low Middling	918	918	918	9316	914	$9^{1}_{4}$
Strict Low Middling	9516	9516	9516	938	9716	9716
Middling.	912	912	912	9916	958	958
Good Middling	91116	91116	911110	934	91316	91316
Strict Good Middling	978	978	978	91516	10	10
Middling Fair	1014	1014	104		1038	1038
Fair	1078	$10^{7}8$	1078	101516	11	11
GULF.	Sat.	Mon	Tues	Wed	Th.	Fri.
Ordinary P D	7	7	7	7116	718	710
Strict Oddinary	712		710	7910	758	
Strict Ordinary	712	712	712	7916 813	758	758
Strict Ordinary Good Ordinary Strict Good Ordinary	7 <sup>1</sup> 2 8 <sup>7</sup> 16			79 <sub>16</sub> 81 <sub>2</sub>		
Strict Ordinary Good Ordinary Strict Good Ordinary	$\begin{array}{c} 7^{1}_{2} \\ 8^{7}_{16} \\ 8^{7}_{8} \\ 9^{1}_{4} \end{array}$	$7^{1}_{2}$ $8^{7}_{16}$ $8^{7}_{8}$ $9^{1}_{4}$	$ 71_{2} $ $ 87_{16} $ $ 87_{8} $ $ 91_{4} $	$     \begin{array}{r}       79_{16} \\       84_{3} \\       815_{16}    \end{array} $	7 <sup>5</sup> 8 8 <sup>9</sup> 16 9 9 <sup>3</sup> 8	7 <sup>5</sup> 8 8 <sup>9</sup> 16 9 9 <sup>3</sup> 8
Strict Ordinary. Good Ordinary Strict Good Ordinary Low Middling Strict Low Middling.	$\begin{array}{c} 7^{1}_{2} \\ 8^{7}_{16} \\ 8^{7}_{8} \\ 9^{1}_{4} \end{array}$	$7^{1}_{2}$ $8^{7}_{16}$ $8^{7}_{8}$ $9^{1}_{4}$	$ 71_{2} $ $ 87_{16} $ $ 87_{8} $ $ 91_{4} $	79 <sub>16</sub> 81 <sub>3</sub> 815 <sub>16</sub> 95 <sub>16</sub> 91 <sub>2</sub>	758 8916 9 938 9916	7 <sup>5</sup> 8 8 <sup>9</sup> 16 9 9 <sup>3</sup> 8
Striet Ordinary Good Ordinary Striet Good Ordinary Low Middling Striet Low Middling Middling	$\begin{array}{c} 7^{1}_{2} \\ 8^{7}_{16} \\ 8^{7}_{8} \\ 9^{1}_{4} \\ 9^{7}_{16} \\ 9^{5}_{8} \end{array}$	$7^{1}_{2}$ $8^{7}_{16}$ $8^{7}_{8}$ $9^{1}_{4}$ $9^{7}_{16}$ $9^{5}_{8}$	$7^{1_{2}}$ $8^{7_{16}}$ $8^{7_{8}}$ $9^{1_{4}}$ $9^{7_{16}}$ $9^{5_{8}}$	$79_{16}$ $81_{2}$ $815_{16}$ $95_{16}$ $911_{16}$	7 <sup>5</sup> 8 8 <sup>9</sup> 16 9 <sup>3</sup> 8 9 <sup>9</sup> 16 9 <sup>3</sup> 4	7 <sup>5</sup> 8 8 <sup>9</sup> 16 9 9 <sup>3</sup> 8 9 <sup>3</sup> 16 9 <sup>3</sup> 16
Strict Ordinary Good Ordinary Strict Good Ordinary Low Middling Strict Low Middling Middling Good Mid-ling	$\begin{array}{c} 7^{1}_{2} \\ 87_{16} \\ 87_{8} \\ 9^{1}_{4} \\ 97_{16} \end{array}$	$7^{1}_{2}$ $8^{7}_{16}$ $8^{7}_{8}$ $9^{1}_{4}$ $9^{7}_{16}$ $9^{5}_{8}$	$7^{1_{2}}$ $8^{7_{16}}$ $8^{7_{8}}$ $9^{1_{4}}$ $9^{7_{16}}$ $9^{5_{8}}$	$79_{16}$ $8_{19}$ $81_{516}$ $95_{16}$ $91_{2}$ $911_{16}$ $97_{8}$	7 <sup>5</sup> 8 8 <sup>9</sup> 16 9 9 <sup>3</sup> 8 9 <sup>9</sup> 16 9 <sup>3</sup> 4 9 <sup>15</sup> 16	7 <sup>5</sup> 8 8 <sup>9</sup> 16 9 <sup>3</sup> 8 9 <sup>3</sup> 16 9 <sup>3</sup> 16 9 <sup>3</sup> 16 9 <sup>15</sup> 16
Striet Ordinary Good Ordinary Striet Good Ordinary Low Middling Striet Low Middling Middling Good Middling Striet Good Middling	$\begin{array}{c} 7^{1_{2}} \\ 8^{7_{16}} \\ 8^{7_{8}} \\ 9^{1_{4}} \\ 9^{7_{16}} \\ 9^{5_{8}} \\ 9^{13} \\ 10 \end{array}$	$7^{1}_{2}$ $8^{7}_{16}$ $8^{7}_{8}$ $9^{1}_{4}$ $9^{7}_{16}$ $9^{5}_{8}$ $9^{13}_{16}$	$\begin{array}{c} 7^{1_{2}} \\ 8^{7_{16}} \\ 8^{7_{8}} \\ 9^{1_{4}} \\ 9^{7_{16}} \\ 9^{5_{8}} \\ 9^{13_{16}} \\ 10 \end{array}$	79 <sub>16</sub> 81 <sub>9</sub> 815 <sub>16</sub> 95 <sub>16</sub> 91 <sub>2</sub> 911 <sub>16</sub> 97 <sub>8</sub>	$7^{5_8}$ $8^{9}16$ $9^{3_8}$ $9^{9}16$ $9^{3_4}$ $9^{15}16$ $10^{1_8}$	7 <sup>5</sup> 8 8 <sup>9</sup> 16 9 9 <sup>3</sup> 8 9 <sup>9</sup> 16 9 <sup>3</sup> 4 9 <sup>15</sup> 16 10 <sup>1</sup> 8
Striet Ordinary Good Ordinary Striet Good Ordinary Low Middling Striet Low Middling Middling Good Middling Good Middling Middling Middling	$\begin{array}{c} 7^{1}_{2} \\ 8^{7}_{16} \\ 8^{7}_{8} \\ 9^{1}_{4} \\ 9^{7}_{16} \\ 9^{5}_{8} \\ 9^{13}_{16} \\ 10 \\ 10^{3}_{8} \end{array}$	$\begin{array}{c} 7^{1}_{2} \\ 87_{16} \\ 87_{8} \\ 9^{1}_{4} \\ 97_{16} \\ 95_{8} \\ 913_{16} \\ 10 \\ 10^{3}_{8} \end{array}$	$7^{1}_{2}$ $8^{7}_{16}$ $8^{7}_{8}$ $9^{1}_{4}$ $9^{7}_{16}$ $9^{5}_{8}$ $9^{13}_{16}$ $10^{3}_{8}$	$7^{9}_{16}$ $8^{1}_{2}$ $8^{15}_{16}$ $9^{5}_{16}$ $9^{1}_{2}$ $9^{11}_{16}$ $9^{7}_{8}$ $10^{1}_{16}$ $10^{7}_{16}$	$\begin{array}{c} 758 \\ 8916 \\ 938 \\ 9916 \\ 934 \\ 915_{16} \\ 104_{8} \\ 104_{2} \end{array}$	7 <sup>5</sup> 8 8 <sup>9</sup> 16 9 9 <sup>3</sup> 8 9 <sup>9</sup> 16 9 <sup>3</sup> 4 9 <sup>1</sup> 5 <sub>16</sub> 10 <sup>1</sup> 8 10 <sup>1</sup> 2
Striet Ordinary Good Ordinary Striet Good Ordinary Low Middling Striet Low Middling Middling Good Middling Striet Good Middling	$\begin{array}{c} 7^{1}_{2} \\ 8^{7}_{16} \\ 8^{7}_{8} \\ 9^{1}_{4} \\ 9^{7}_{16} \\ 9^{5}_{8} \\ 9^{13}_{16} \\ 10 \\ 10^{3}_{8} \end{array}$	$\begin{array}{c} 7^{1}_{2} \\ 87_{16} \\ 87_{8} \\ 9^{1}_{4} \\ 97_{16} \\ 95_{8} \\ 913_{16} \\ 10 \\ 10^{3}_{8} \end{array}$	$\begin{array}{c} 7^{1_{2}} \\ 8^{7_{16}} \\ 8^{7_{8}} \\ 9^{1_{4}} \\ 9^{7_{16}} \\ 9^{5_{8}} \\ 9^{13_{16}} \\ 10 \end{array}$	79 <sub>16</sub> 81 <sub>9</sub> 815 <sub>16</sub> 95 <sub>16</sub> 91 <sub>2</sub> 911 <sub>16</sub> 97 <sub>8</sub>	$7^{5_8}$ $8^{9}16$ $9^{3_8}$ $9^{9}16$ $9^{3_4}$ $9^{15}16$ $10^{1_8}$	7 <sup>5</sup> 8 8 <sup>9</sup> 16 9 9 <sup>3</sup> 8 9 <sup>9</sup> 16 9 <sup>3</sup> 4 9 <sup>15</sup> 16 10 <sup>1</sup> 8
Striet Ordinary Good Ordinary Striet Good Ordinary Low Middling Striet Low Middling Middling Good Middling Good Middling Middling Middling	$\begin{array}{c} 7^{1}_{2} \\ 8^{7}_{16} \\ 8^{7}_{8} \\ 9^{1}_{4} \\ 9^{7}_{16} \\ 9^{5}_{8} \\ 9^{13}_{16} \\ 10 \\ 10^{3}_{8} \end{array}$	$\begin{array}{c} 71_2 \\ 87_{16} \\ 87_8 \\ 91_4 \\ 97_{16} \\ 95_8 \\ 913_{16} \\ 10 \\ 10^{3}_8 \\ 11 \end{array}$	$7^{1}_{2}$ $8^{7}_{16}$ $8^{7}_{8}$ $9^{1}_{4}$ $9^{7}_{16}$ $9^{5}_{8}$ $9^{13}_{16}$ $10^{3}_{8}$	$79_{16}$ $81_{2}$ $815_{16}$ $95_{16}$ $91_{2}$ $911_{16}$ $97_{8}$ $101_{16}$ $111_{16}$	$7^{5_8}$ $8^{9_{16}}$ $9$ $9^{3_8}$ $9^{9_{16}}$ $9^{3_4}$ $9^{15_{16}}$ $10^{1_8}$ $10^{1_2}$ $11^{1_8}$	7 <sup>5</sup> 8 8 <sup>9</sup> 16 9 9 <sup>3</sup> 8 9 <sup>9</sup> 16 9 <sup>3</sup> 4 9 <sup>1</sup> 5 <sub>16</sub> 10 <sup>1</sup> 8 10 <sup>1</sup> 2
Striet Ordinary Good Ordinary Striet Good Ordinary Low Middling Striet Low Middling Middling Good Middling Striet Good Middling Middling Middling Striet Good Middling Middling Fair Fair STAINED.	7 <sup>1</sup> 2 8 <sup>7</sup> 16 8 <sup>7</sup> 8 9 <sup>1</sup> 4 9 <sup>7</sup> 16 9 <sup>5</sup> 8 9 <sup>13</sup> 16 10 10 <sup>3</sup> 8 11	7 <sup>1</sup> 2 87 <sub>16</sub> 87 <sub>8</sub> 9 <sup>1</sup> 4 97 <sub>16</sub> 95 <sub>8</sub> 913 <sub>16</sub> 10 103 <sub>8</sub> 11	7 <sup>1</sup> <sub>2</sub> 8 <sup>7</sup> <sub>16</sub> 8 <sup>7</sup> <sub>8</sub> 9 <sup>1</sup> <sub>4</sub> 9 <sup>7</sup> <sub>16</sub> 9 <sup>5</sup> <sub>8</sub> 9 <sup>13</sup> <sub>16</sub> 10 10 <sup>3</sup> <sub>8</sub> 11	79 <sub>16</sub> 81 <sub>3</sub> 815 <sub>16</sub> 95 <sub>16</sub> 91 <sub>2</sub> 911 <sub>16</sub> 97 <sub>8</sub> 101 <sub>16</sub> 107 <sub>16</sub> 111 <sub>16</sub> Wed	7 <sup>5</sup> 8 8 <sup>9</sup> 16 9 9 <sup>3</sup> 8 9 <sup>9</sup> 16 9 <sup>3</sup> 4 9 <sup>15</sup> 16 10 <sup>1</sup> 8 10 <sup>1</sup> 2 11 <sup>1</sup> 8	7 <sup>5</sup> 8 8 <sup>9</sup> 16 9 9 <sup>3</sup> 8 9 <sup>9</sup> 16 9 <sup>3</sup> 1 9 <sup>15</sup> 16 10 <sup>1</sup> 8 10 <sup>1</sup> 2 11 <sup>1</sup> 8
Striet Ordinary Good Ordinary Striet Good Ordinary Low Middling Striet Low Middling Middling Good Mid-ling Striet Good Middling. Middling Striet Good Middling. Middling Fair Fair STAINED. Good Ordinary.  \$ 1b.	7 <sup>1</sup> <sub>2</sub> 8 <sup>7</sup> <sub>16</sub> 8 <sup>7</sup> <sub>8</sub> 9 <sup>1</sup> <sub>4</sub> 9 <sup>7</sup> <sub>16</sub> 9 <sup>5</sup> <sub>8</sub> 9 <sup>13</sup> <sub>16</sub> 10 10 <sup>3</sup> <sub>8</sub> 11	71 <sub>2</sub> 87 <sub>16</sub> 87 <sub>8</sub> 91 <sub>4</sub> 97 <sub>16</sub> 95 <sub>8</sub> 913 <sub>16</sub> 10 103 <sub>8</sub> 11	71 <sub>2</sub> 87 <sub>16</sub> 87 <sub>8</sub> 91 <sub>4</sub> 97 <sub>16</sub> 95 <sub>8</sub> 91 <sup>3</sup> 16 10 10 <sup>3</sup> 8 111 <b>Tues</b>	79 <sub>16</sub> 81 <sub>3</sub> 815 <sub>16</sub> 95 <sub>16</sub> 91 <sub>2</sub> 911 <sub>16</sub> 97 <sub>8</sub> 101 <sub>16</sub> 107 <sub>16</sub> 111 <sub>16</sub> <b>Wed</b>	758 8916 938 9916 934 91516 1018 1012 1118	7 <sup>5</sup> 8 8 <sup>9</sup> 16 9 9 <sup>3</sup> 8 9 <sup>3</sup> 16 9 <sup>3</sup> 14 91 <sup>5</sup> 16 10 <sup>1</sup> 8 10 <sup>1</sup> 2 11 <sup>1</sup> 8 Fr: 6 <sup>3</sup> 4
Strict Ordinary Good Ordinary Strict Good Ordinary Low Middling Strict Low Middling Middling Good Middling Strict Good Middling Middling Strict Good Middling Middling Fair Fair STAINED. Good Ordinary \$\text{lib}\$ ib.	7 <sup>1</sup> <sub>2</sub> 8 <sup>7</sup> <sub>16</sub> 8 <sup>7</sup> <sub>8</sub> 9 <sup>1</sup> <sub>14</sub> 9 <sup>7</sup> <sub>16</sub> 9 <sup>5</sup> <sub>8</sub> 9 <sup>13</sup> <sub>16</sub> 10 10 <sup>3</sup> <sub>8</sub> 11 Sat. 6 <sup>5</sup> <sub>8</sub> 7 <sup>5</sup> <sub>16</sub>	71 <sub>2</sub> 87 <sub>16</sub> 87 <sub>8</sub> 91 <sub>4</sub> 97 <sub>16</sub> 95 <sub>8</sub> 913 <sub>16</sub> 10 10 <sup>3</sup> 8 11 <b>Mon</b> 65 <sub>8</sub> 75 <sub>16</sub>	7½ 87,16 87,8 9½ 97,16 95,8 913,16 1038 11 Tues	7916 813 81516 9516 912 91116 978 10116 10716 11116 <b>Wed</b>	758 8916 9 938 9916 934 91516 1018 1012 1118 <b>Th.</b>	7 <sup>5</sup> 8 8 <sup>9</sup> 16 9 9 <sup>3</sup> 8 9 <sup>3</sup> 16 9 <sup>3</sup> 4 9 <sup>1</sup> 5 10 <sup>1</sup> 8 10 <sup>1</sup> 2 11 <sup>1</sup> 8 Fr: 6 <sup>3</sup> 4 7 <sup>7</sup> 16
Striet Ordinary Good Ordinary Striet Good Ordinary Low Middling Striet Low Middling Middling Good Mid-ling Striet Good Middling. Middling Striet Good Middling. Middling Fair Fair STAINED. Good Ordinary.  \$ 1b.	$\begin{array}{c} 7^{1}_{2} \\ 8^{7}_{16} \\ 8^{7}_{8} \\ 9^{1}_{4} \\ 9^{5}_{8} \\ 9^{13}_{16} \\ 10 \\ 10^{3}_{8} \\ 11 \\ \hline \begin{array}{c} \textbf{Sat.} \\ 6^{5}_{8} \\ 7^{5}_{16} \\ 8^{1}_{4} \end{array}$	71 <sub>2</sub> 87 <sub>16</sub> 87 <sub>8</sub> 91 <sub>4</sub> 97 <sub>16</sub> 95 <sub>8</sub> 913 <sub>16</sub> 10 103 <sub>8</sub> 11	71 <sub>2</sub> 87 <sub>16</sub> 87 <sub>8</sub> 91 <sub>4</sub> 97 <sub>16</sub> 95 <sub>8</sub> 91 <sup>3</sup> 16 10 10 <sup>3</sup> 8 111 <b>Tues</b>	79 <sub>16</sub> 81 <sub>3</sub> 815 <sub>16</sub> 95 <sub>16</sub> 91 <sub>2</sub> 911 <sub>16</sub> 97 <sub>8</sub> 101 <sub>16</sub> 107 <sub>16</sub> 111 <sub>16</sub> <b>Wed</b>	758 8916 938 9916 934 91516 1018 1012 1118	7 <sup>5</sup> 8 8 <sup>9</sup> 16 9 9 <sup>3</sup> 8 9 <sup>3</sup> 16 9 <sup>3</sup> 14 91 <sup>5</sup> 16 10 <sup>1</sup> 8 10 <sup>1</sup> 2 11 <sup>1</sup> 8 Fr: 6 <sup>3</sup> 4

#### MARKET AND SALES.

The total sales and future deliveries each day during the week are indicated in the following statement. For the convenience of the reader we also add a column which shows at a glance how the market closed on same days.

		SALES	LES OF SPOT AND TRANSIT.   FUTURE					RES.
	SPOT MARKET CLOSED.	Ex- port.	Con- sump	Spec- ui't'n	Tran-	Total.	Sales.	Deliv- erics.
Mon .	FirmQuiet		137 390				125,500 141,500	
Wed .	Quiet @ 116 adv Firm @ 116 adv	****	284 377 295	64		441	113,500 211,800	
Fri	Quiet	•••	179				146,300	
Total.			1,662	98		1,760	903,700	

The daily deliveres given above are actually delivered the d.y previous to that on which they are reported.

THE SALES AND PRICES OF FUTURES are shown by the following comprehensive table:

_								_	_
Salessince Sep. 1. 87* 4,297,700	Total cales this week. Average price, week.	Friday, Oct. 21— Sales, total Priess paid (range) Closing.	Thursday, Oct. 20— Sales, total Prices paid (range) Closing.	Wedn'ed'y. Oct. 19— Sales, total Prices paid (range) Closing	Tuesday, Oct. 18— Sales, total Prices puid (range) Closing	Monday, Oct. 17— Fales, total Prices paid (range) Chosing	Salves, total Prices paid (range) Closing	FUTURES.	Market, Prices and
4,297,700	903,700	Lower. 165,100 9.58@10.12 Steady.	Variable. 146,300 9:55%10:18 Dearer.	Buoyant. 211,800 9.482010.15	Variable. 118.500 9.40 2 10.00 Irregular.	Variable. 131.500 9.44210:00 Irregular.	Lower. 125,500 9-50-10-06 Easy.	Total Sales.	Market, Kange and
533,600	\$6,500 8.70	Aver 9-79 12,900 9-77@ 9-82 9-78— 9-80	Aver 978 9.72% 9.82 9.80 9.81	Aver 9.70 8.800 9.66@ 9.74 8.74— 9.75	Aver. 9.63 9.60% 9.65 9.63 9.64	69.6 — 19.6 83.6 @65.6 00%.6 19.6 . 19AV	Aver. 9.67 3,700 9.62@ 9.70 9.62 9 63	October.	
340,700	71.700 9.55	9.77 9.80 9.63 9.6. 9.77 9.80 9.63 9.6. 9.78 9.80 9.63 9.6.	Aver 9.78 Aver 9.62 5,300 9.72@ 9.82 9.58@ 9.66 9.80— 9.81 9.64— —	Aver. 9.70 Aver. 9.55 Aver. 9.55 9.60 9.74 9.50 9.61 9.48 9.60 9.74 9.50 9.61 9.48 9.60	AVAI 9.45 13,000 9.43@ 9.48 9.47— —	Aver. 9.48 11,900 9.46@ 9.51 9.47—	Aver 9.54 9.51 @ 9.58 9.51 —	November.	
016,200	119,400	Aver 9.62 20,200 9.58@ 9.65 9.62—	Aver 9.61 17.700 9.55@ 9.64 9.62— 9.63	Aver 9.55 24,500 9.482 9.60 9.58- 9.59	Aver. 9.45 12,300 9.40@ 9.47 9.45— 9.46	AVer 9.45 21,000 9.44@ 9.48 9.45— 9.46	Aver. 9:54 23,700 9:50@ 9:5° 9:50 - 9:51	December.	
992,500	195,100	Aver 9.63 31,500 9.61@ 9.67 9.65—	Aver 9.65 A 29.800 9.60@ 9.68 9.66— 9.87	Aver. 9.60 47,200 9.55@ 9.64 9.63— 9.64	Aver 948 28,100 945@ 952 951—	Aver 9.51 28.800 9.442 9.53 8-48 9.50	Aver 9.59 28,700 9.55@ 9.63 9.54— 9.55	January.	DAILY PI
386,800	109,600	Aver. 9.71 17,200 9.68@ 9.73 9.73 — 9.74	Aver 9.73 / 23,400 9.69@ 9.75 -	Aver. 9.70 Aver. 9.55 Aver. 9.55 Aver. 9.60 Aver. 9.69 Aver. 9.76 8.800 9.669 9.74 9.50 9.61 9.489 9.60 9.55 9.64 9.62 9.73 9.718 9.81 9.74 9.75 9.60 9.61 9.58 9.59 9.63 9.64 9.62 9.73 9.73 9.80 9.81	Aver:       9.45       Aver:       9.48       Aver:       9.55       Aver:       9.64         13,000       12,300       28,100       13,500       13,500       13,500       13,600       9.43       9.45       9.47       9.45       9.47       9.45       9.45       9.45       9.52       9.53       9.59       9.61       9.67         9.47       9.45       9.45       9.46       9.51       9.52       9.58       9.59       9.66       9.67	Aver. 9.47 Aver. 9.51 Aver. 9.59 Aver. 9.68 21,000 9.449 9.49 9.459 9.58 9.589 9.61 9.659 9.65 9.65 9.65 9.65	Aver 9.59 Aver 9.68 Aver 9.78 -28,700 9.55.29 9.63 8.63.29 9.71 9.70.29.79 9.54.40 9.55 9.62.20 9.63	February.	PRIOES AND
534,500	158,600 9-74	Aver 9-79 32,500 9-762 9-82 9-80 9-81	Aver 9.81 22,400 9.77@ 9.84 9.83— 9.84	Aver 9.76 38,700 9.71@ 9.81 9.80— 9.81	Aver 9.64 13,800 9.61@ 9.67 9.66— 9.67	Aver 9.68 27,100 9.65@ 9.70 9.65 9.66	Aver 9.78 24,100 9.70@ 9.79 9.70— 9.71	March.	SALES OF
238,800	69.600 9-82	9.84 20 9.87-	Aver 9.90 13.600 9.85% 9.92 9.90— 9.91	Aver 9.76 Aver 9.84 38,700 9.71@ 9.81 9.80— 9.81 9.88— 9.89	Aver 9.70 Ave 6,300 9.68@ 9.75 9.74— 9.75 9.	Aver 9.75 9.800 9.72@ 9.78 9.72— 9.73	AVer 9.83 11,700 9.30@ 9.86 9.78— 8.80	April.	FUTURES FOR
262,500	71.000 9.89	Aver 9.93 12,800 9.912 9.86 9.95— 9.96	Aver 9.97 9,400 9.92@10.00 9.88 - 9.99	Aver 9.82 22,500 9.86@ 9.97 9.95— 9.96	Aver 9.70 Aver 9.80 6,300 9.68@ 9.75 9.76@ 9.82 9.74— 9.75 9.82— 9.83	Aver 9.68 Aver 9.75 Aver 9.83 9.71.100 9.65.20 9.72 9.78 9.80 9.65.20 9.72 9.73 9.80 9.87 9.65.20 9.86 9.72 9.73 9.80 9.81	Aver 9.91 8.200 9.86% 9.94 9.86— 9.87	Мау.	FOR ELOH
104,300	47,600 9.90	Aver 10.01 10,900 9-99@10.04 10.03—10.04	Aver. 10.03 9,400 10.00@10.07 10.05—10.06	Aver10.00 9,700 9.95%10.05 10.03—10.04	Aver 9.86 7,800 9.85% 9.90 8.90 9.81	Aver. 9.90 4,400 9.87 - 9.88 9.87 - 9.88	Aver 9.98 5.400 9.94.200 9.94.200	June.	HINOM
27,400	12,600	er 993 Aver10.01 Aver10.07 Aver10.1 12.800 91a 946 9-93 210.04 10.06 210.07 10.1226 - 95 - 9.96 10.03 - 10.04 10.09 - 10.10 : 0.14 - 10.1	Aver 10.03 Aver 10.08 Aver 10.10 8 Aver 10.10 8 4.00 8.400 9.400 9.400 9.502 \$3.000 10.00 \$3.000	Aver 10.01 2,800 10.00@10.03 10.08—10.10	Aver 9.92 1.000 9.91@ 9.93 9.85— 8.97	Aver 9-83 Aver 9-96 Aver 9-96 Aver 9-80-9-9-87 9-87-9-9-88 9-94-2-10-00 - 3-1-0-0 9-80-9-81 9-87-9-88 9-94-10-00 - 3-1-0-0-1	Aver9-83 Aver9-91 Aver9-98 Aver10-05 Aver 9-11-700 9-500 9-86 9-86 9-86 9-9-9-9-9-9-10-0-02-9-0-06	July.	
2,200	10.10	0 13	Aver. 9:61 Aver. 9:55 Aver. 9:73 Aver. 9:81 Aver. 9:90 Aver. 9:97 Aver. 10:03 Aver. 10:08 Aver. 10:18 Aver. 17:700 9:55-9 9:64 9:60-9 9:68 9:68 9:69 9:77 9:84 9:85-9 9:92 9:92-10:00 10:00-10:06-20:01:10:18 9.69 9:55-9 9:63 9:66-9:87 9:75-9 9:83-9:84 9:90-9:91 9:88-9:99 10:05-10:06 10:10-10:12 10:17-10:19	Aver 9.84 Aver 9.82 Aver 10.00 Aver 10.01 Aver 10.13 Aver 17,800 22,500 9.799 9.88 9.89 9.89 9.85 9.97 9.95 10.05 10.00 2.10.10 10.10 20.10 5 30 9.88 9.89 9.80 9.80 9.80 10.03 10.00 2.10.10 10.15 10.15 - 20.10 10.15 10	er 9:80 Aver 9:80 Aver 9:92 Aver 9:98 Aver 9:10.800 600 600 9:85 9:90 9:91 9:93 9:97 90:00 600 600 600 9:85 9:90 9:91 9:93 9:97 90:00 600 600 600 600 600 600 600 600 600	11.1	11:	August.	
-		Aver	Aver	Ανει	Aver	Aver	Aver	September.	
-									

\*Includes sales in September, 1887, for September, 258,200.

We have included in the above table, and shall continue each week to give, the average price of futures each day for each month. Is will be found under each day following the abbreviation "Aver" The average for each month for the week is also given at bottom of table.

Transferable Orders—Saturday, 9.550.: Mouday, 9.65c.; Tuesday, 9.65c.; Wednesday, 9.75o.; Thursday, 9.85c.; Friday, 9.80c.

The following exchanges have been made during the week:

'05 pd. to exch. 200 Dec. for June.
'17 pd. to exch. 200 Oct. for Apr.
'08 pd. to exch. 900 April for May.
Eveu 200 Nov. for Dro.
'11 pd. to exch. 200 Nov. for Feb.
'19 pd. to exch. 200 Nov. for Mar.

THE VISIBLE SUPPLY OF COTTON to-night, as made up by cable and telegraph, is as follows. The Continental stocks, as well as those for Great Britain and the afloat, are this week's returns, and consequently all the European figures are brought down to Thursday evening. But to make the totals the complete

544

THE CHILDE STATES	1887.	1886.	1885.	1884.
Stock at Liverpool bales	434,000	204,000	350,000	470,000   64,000
Stock at London	41,000	18,000	22,000	0.2,000
	457 000	210 000	372,000	534,000
Total Great Britain stock.	475,000	312,000 1,300	3,500	4,000
Stock at Hamburg	4,000 37,900	16,600	33,000	39,000
Stock at Bremen	20,000	11,000	27,000	36,000
Stock at Amsterdam	200	300	400	800
Stock at Rotterdam	900	900	2,000	1,700
Stock at Havre	136,000	103,000	104,000	155,000
Stock at Marseilles		6,000	3,000	6,000
Stock at Barcelona	17,000	28,000	36,000	23,000 9,000
Stock at Genoa	4,000	9,000	9,000 8,000	8,000
Stock at Trieste	11,000	12,000	8,000	0,000
	002 000	188,100	225,900	282,500
Total Continental stocks	233,000	100,100		
- I D atooko	708,000	500,100	597,900	816,500
Total European stocks	60,000	44,000	40,000	60,000
India cotton afloat for Europe. Amer. cott's afloat for Europe.	476,000	360,000	333,000	208,000
Egypt, Brazil, &c., afit for E'r'pe	42,000	32,000	16,000	23,000
Stock in United states ports.	580,495	553,322	534,773	542,237
Stock in U. S. interior towns	200,435	158,780	132,266	$\begin{array}{c c} 112,119 \\ 22,000 \end{array}$
United States exports to-day.	20,437	37,349	42,144	22,000
	1087.367	1,685,551	1,696,083	1,873,856

Of the above, the totals of American and other descriptions are as follows: 
 American
 bales
 208,000

 Continental etocks
 82,000

 American afloat for Europe
 476,000

 United States etock
 580,495

 United States unterior etock
 200,435

 United States exports to-day
 20,437
 228,000 137,000 333,000 534,773 132,266 134.000 80,000 360,000 553,322 158,780 37,340 42,144

Total visible supply ......2,087,367 1,685,551 1,606,083 1,873,856 538d. 913<sub>18</sub>c. Price Mid. Upl., Liverpool ... 514d. Price Mid. Upl., New York ... 958c. 55<sub>18</sub>d. 914c. 57<sub>18</sub>d. 934c

The imports into Continental ports this week have been

30,000 bales.

The above figures indicate an increase in the cotton in sight to-night of 401 816 bales as compared with the same date of 1886, an increase of 391,284 bales as compared with the corresponding date of 1885 and an increase of 213,511 bales as compared with 1884.

Ar the interior Towns the movement—that is the receipts for the week, and since September 1, the shipments for the week, and the stocks to night, and the same items for the corresponding period of 1880—is set out in detail in the follow-awing statement.

0W	ıng	statement.		
Total, all	Total, new towns	Newherry, S.C Raleigh, N.C Petersburg, Vs Louisville, Ky*. Little Rock, Ark. Brenham, Texas. Hougton, Texas.	Total, old towns. 137,448	TOWNS.  Angusta, Ga Columbus, Ga Macon, Ga Memphis, Texas. Dallas, Texas. Palestine, Texas. Palestine, Texas. Palestine, Texas. Palestine, Texas. Palestine, Texas. Palestine, Texas. Alanta, Ga Columbus, Miss. Columbus, Miss. Columbus, Ga Charlotte, N.C.
190,697	53,249	1,813 1,929 856 854 4,979 41,898	137,448	TMs Peeck. 13,543 4,754 6,159 4,734 4,033 4,033 4,033 4,033 4,033 4,033 4,033 4,033 4,033 4,130 1,143 2,150 3,137 7,1218 7,1218 8,150 7
980,854	288,886	7,681 13,565 2,924 2,160 18,066 9,895 234,595	641,968	Receipts.
140,577	45,205	1,813 1,741 571 572 3,614 1,040 35,894	95,372	Oct. 21. 1 Shipm'b This Seek. 9,046 1,242 3,926 2,1682 2,1682 3,926 1,242 3,926 1,242 3,926 1,242 3,926 1,242 3,926 1,242 1,203 1,412 1,367 1,367 1,412 1,367 1,412 1,367 1,412 1,367 1,412 1,412 1,412 1,412 1,412 1,412 1,412 1,412 1,412 1,412 1,412 1,412 1,412 1,412 1,412 1,412 1,412 1,412 1,412 1,686
229,700   128,757	29,265	1,287 775 687 8,329 1,900 16,287	200,435	1847.  Stock Oct. 21.  12,201 26,890 46,890 46,890 27,027 783,100 22,299 22,299 22,299 23,702 3,702 3,702 3,702 3,702 3,703
九78,757	45,826	\$12 2,961 624 405 4,605 900 35,519	132,931	### Professional P
736,146	272,162	2,175 12,029 1,189 733 13,093 6,500 236,443	463,984	Movement to  Receipts.  Receipts.  Sept.1.86.  Sept.1.86.  10 48.258  98.237  98.231  7.112  96.241  7.112  10.1282
137,038	43,118	2,442 760 2,988 2,988 2,988 850 34,983	93,970	Shipm'ts Shipm'ts speck. 8,990 3,163 3,163 3,173 4,175 17,436 1,970 1,435 17,436 1,930 1,9
185,521	26,741	1,483 1,304 1,777 5,906 851 16,420	158,780	1886,  810ck  0ct. 22.  11,513  10,285  10,285  5,6023  5,6023  3,849  1,190  7,723  1,395  1,395  1,395  1,395  1,395  1,395  1,395  1,395  1,395  1,395  1,395  1,395  1,395

<sup>\*</sup> The figures for Louisville in both years are "net." .† This year's figures estimated.

The above totals show that the old interior stocks have increased during the week 42,076 bales and are to-night 41,655 bales more than at the same period last year. The receipts at the same towns have been 4,517 bales more than the same week

figures for to-night (Oct. 21), we add the item of exports from Vlast year, and since September 1 the receipts at all the towns are 191,708 hales more than for the same time in 1886.

QUOTATIONS FOR MIDDLING COTTON AT OTHER MARKETS In the table below we give the closing quotations of middling cotton at Southern and other principal cotton markets for each day of the past week.

Week ending	CLOSI	AG QUOTA	TIONS FOR	MIDDLING	COTTON	ON-
Oct. 21.	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Galveston Sew Orleans. Mobile Savanuah Charleston Wilmington Sortolk Soston Saltimore Philadelphia Augusta Memphis St Louis Checunnati Louisville Louiville	9 9 8.78 6.116 9 9.18 9.58 9.58 9.58 9.58	9 815 <sub>16</sub> 87 <sub>8</sub> 91 <sub>18</sub> 9 9 95 <sub>8</sub> 95 <sub>8</sub> 95 <sub>8</sub> 91 <sub>16</sub> 9	9 £15 <sub>16</sub> £7 <sub>8</sub> £15 <sub>18</sub> 9 9 91 <sub>16</sub> 95 <sub>8</sub> 93 <sub>8</sub> 95 <sub>8</sub> 97 <sub>8</sub> 99 <sub>18</sub>	915 16 573 9 9316 16533 9558 9 9718	9116 9116 9116 916 916 613 984 615 984 815 984 815 984	9 9116 9 9 918 5316 544 534 912 9

RECEIPTS FROM THE PLANTATIONS.—The following table indicates the actual movement each week from the plantations. The figures do not include overland receipts nor Southern consumption; they are simply a statement of the weekly movement from the plantations of that part of the crop which finally reaches the market through the outports.

Week	Receip	ts at the	Ports.	St'k at	Interior	Towns	Rec'pts	from P	lant'na
Ending-	1885.	1886.	1887.	1885.	1888.	1887.	1885,	1886.	1887.
Sept.18									
* 23									
* 30	159,683	156,465	238,745	71,882	72,6:4	118,961	179,093	170,355	275,152
Oct. 7	192,107	197,166	251,188	89,185	111,575	147,990	210,010	236,087	280,224
" 14	281,491	230,288	270,876	119,132	143,352	179,58	200 833	262,565	308,457
" 21	201,704	204,818	271,799	161,182	185,521	229,700	\$03,754	808,487	321,919

The above statement shows-1. That the total receipts from

The above statement shows—1. That the total receipts from the plantations since September 1, 1887, are 1,660,507 bales; in 1886 were 1,222,779 bales; in 1885 were 1.265,762 bales.

2.—That, although the receipts at the outports the past week were 271,799 bales, the actual movement from plantations was 321,919 bales, the balance going to increase the stocks at the interior towns. Last year the receipts from the plantations for the same week were 308,487 bales and for 1885 they were 303,754 bales.

AMOUNT OF COTTON IN SIGHT OCT. 21.—In the table below we give the receipts from plantations in another form, and add to them the net overland movement to Oct. 1, and also the takings by Southern spinners to the same date, so as to give substantially the amount of cotton now in sight.

	1887.	1886.	1885.	1884.
Receipts at the ports to Oct. 21		1,085,318	1,120 430	1,158,360
Interior stocks on Oct. 21 in excess of September 1	205,870	137,461	145,332	112,296
Tot. receipts from planta'tns Net overlaud to Oct. 1 Southern consumpt'n to Oct. 1	39,462	19,635	22,910	12,391
Total in sight Oct. 21	1,734,969	1,274,414	1,317,672	1,311,047
Northern spinners' takings to Oct. 21	252,357	198,176	223.570	205,042

It will be seen by the above that the locrease is amount in sight to-night, as compared with last year, is 460,555 bales, the increase ac-compared with 1885 is 417,297 bales, and the increase over 1884 is 423,922 bales.

WEATHER REPORTS BY TELEGRAPH.—Reports to us by telegraph to-night indicate that in general picking continues to make good progress, although at a few points there has been some interruption by rain. The crop is being marketed freely.

Galveston, Texas.—It has rained on three days of the week, the rainfall reaching three inches and forty hundredths. The thermometer has averaged 69, the highest being 80 and the lowest 60.

Palestine, Texas.-We have had dry weather all the week and picking is progressing well. The thermometer has averaged 64, ranging from 48 to 81.

Huntsville, Texas.-Picking is actively going on. No rain has fallen during the week. The thermometer has ranged from 46 to 82, averaging 67.

Dallas, Texas.-With dry weather all the week, picking has made good progress. Average thermometer 63, highest 81, lowest 37.

Austin, Texas.—Good progress is being made with picking. The weather has been dry all the week. The thermometer has averaged 66, the highest being 83 and the lowest 45.

Luling, Texas.-Picking has been resumad. The thermometer has averaged 70, ranging from 51 to 83.

Columbia, Texas.- No rain has fallen during the week and picking makes good headway. The thermometer has ranged from 45 to 85, averaging 65.

Cuero, Texus.-We have had dry weather all the week. Average thermometer 68, bighest 82, lowest 50.

Brenham, Texas.-Picking is actively going on, being favored by the dry weather. The thermometer has averaged 68, the highest being 82 and the lowest 48.

Bellon, Texas.-Picking has been resumed.

mometer has averaged 65, ranging from 40 to 83.

Weatherford, Texas.—The weather has been dry all the week. Picking is making good progress, and prespects continue favorable. The thermometer has ranged from 39 to 76,

tinue favorable. The thermometer has ranged from 39 to 70, averaging 58.

New Orleans, Louisiana.—We have had rain on four days of the week, the rainfall reaching four inches and sixty-five hundredths. The thermometer has averaged 75.

Shreveport, Louisiana.—There has been no rain all the week. Average thermometer 64, highest 82, lowest 42.

Cotumbus, Mississippi.—We have had rain on three days of the week, the rainfall reaching one inch and fifty-two hundredths. The thermometer has averaged 56, the highest being 72 and the lowest 34.

Leland, Mississippi.—Rainfall for the week thirty-two hundredths of an inch. The thermometer has ranged from 30 to 76, averaging 60°3

Greenville, Mississippi.—We have had rain on three days of the week, the rainfalt reaching forty-eight hundredths of an inch. Weather cool. The thermometer has averaged 59, the highest being 73 and the lowest 45.

Clarksdale, Mississippi.—There has been no appreciable rainfall thus far this month. Weather dry and favorable.

Vicksburg, Mississippi.—Telegram not received.

Hel na, Arkansas.—There has been one light sprinkle during the week, the rainfall reaching nine hundredths of an inch. Picking is progressing finely. Most all of the cotton is open. The thermometer has averaged 61, ranging from 44 to 74.

Memanhis. Tennassee.—It has rained on one day of the week.

Memphis, Tennessee.—It has rained on one day of the week, the rainfall reaching twenty-two hundredths of an inch. Picking and marketing make good progress. The thermometer

Picking and marketing make good progress. The thermometer has ranged from 42 to 79, averaging 60.

Nashville, Tennessee.—We have had rain on two days of the week, the rainfall reaching forty four hundredths of an inch. Average the mometer 53, highest 74, lowest 39.

Mobile, Alabama.—It has been showery on four days of the week, and has rained severely on one, the rainfall reaching two inches and twenty-four hundredth. The thermometer averaged 68, the highest being 80 and the lowest 52,

Montgomery, Alabama.—It has rained on four days of the

Montgomery, Alabama.—It has rained on four days of the week, the rainfall reaching two inches and four hundredths. The thermometer has averaged 65, ranging from 47 to 75.

Selma, Alabama.—We have had rain on four days of the

week, the rainfall reaching one inch and ninety-four hundredths. The thermometer has ranged from 45 to 72, averaging 62.

Auburn, Alabama.—Telegram not received.

Madison. Florida.—It has been cloudy and showery during the week, the rainfall reaching fifty-seven hundred has of an inch. The thermometer has averaged 67, the higuest being 81 and the lowest 56.

Macon, Georgia.—Rain has fallen on two days of the week, but the weather is now bright and clear.

Columbus, Georgia .- Rain has fallen on three days of the

week to the extent of two inches and seventy-four hundredths. The thermometer has averaged 62, ranging from 52 to 63.

Savannah, Georgia.—It has rained on two days of the week but is now pleasant. The rainfall reached eighty-seven hundredths of an inch. The thermometer has ranged from

Augusta, Georgia.—The early part of the week was clear and pleasant, but during the latter portion rain has fallen on four days to the extent of two inches and eighty hundredths. Cotton is coming in freely and picking approaches completion in this section. Average thermometer 64, highest 77 and the lowest 44.

Attanta, Georgia.—Telegram not received.

Albany, Georgia.—Rain on one day of the week to the extent of three inches and twenty five hundredths, accompa-

has averaged 68, ranging from 60 to 74.

Charleston, South Carolina.—We have had rain on four days of the week, the rainfall reaching one inch and nineteen hundredths. The thermometer has ranged from 51 to 79,

\*\*Statebarg, South Carolina.—It has rained on two days of the week, the rainfall reaching two inches and fifty-one hundredths. Aver ge thermometer 60 2, highest 74, lowest 44. Last week rain fell on one day to an inappreciable extent, and the thermometer averaged 66.4 and ranged from 49 to 83

Wilson, North Carolina.—We have had rain on three days of the week, the rainfall reaching one inch and eighty-four hundredths. The thermometer has averaged 62, ranging from

44 to 73.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock 20. 1887, and Oct. 21, 1886.

	Oct. 2	0, '87.	Oct. 2	1,'86.
New Orleans	2 4 1 0	Inch. 7 4 2 7 0	Feet. 2 4 0 0 0 4	Inch. 6 8 9 1 1

INDIA COTTON MOVEMENT FROM ALL PORTS. - The receipts and shipments of cotton at Bombay have been as follows for the week and year, bringing the figures down to Oct. 20.

BOMBAY RECEIPTS AND SHIPMENTS FOR FOUR THARS.

	Shipme	nts this	week.	Shtpm	ents Sine	e Jan. 1.	Re	ceipts.
Year	Great Brit'n.	Continent.	Total.	Great Britain	Conti- nent.	Total.	This Week.	Year.
1897 1886 1885 1884		3,000	4,000	322,000 219,000	675,000 467,000		7,000	1,489,000 1,417,000 1,011,000 1,567,000

According to the foregoing, Bombay appears to show an increase compared with last year in the week's receipts of 4,000 bales and a decrease in shipments of 1,000 bales, and the shipments since Jan. 1 show an increase of 43,000 bales. The movement at Calcutta, Madras and other India ports for the last reported week and since the 1st of January, for two years, has been as follows, "Other ports" cover Ceylon, Tuticorin, Kurrachoe and Coconada.

	Shipme	nts for th	e week.	Shipments since January 1.			
	Great Britain.	Conti- nent.	Total.	Great Britain.	Oonanent.	Total.	
Caloutta— 1887 1886	*****	*****	*****	99,000 60,000	127,000 37,000	226,000 97,000	
1887 1886	500 1,000	1,000	1,500 1,000	49,500 32,000	7,000 3,000	56,500 35,000	
1887	500	• • • • • •	500	81,500 64,000	33,000 47,000	114,500 111,000	
Total all— 1897 1886	1,000	1,000	2,000	230,000 156,000	167,000 87,000	397,000 243,000	

The above totals for the week show that the movement from the ports other than Bombay is 1,000 bales more than the same week last year. For the whole of India, therefore, the total shipments since January 1, 1887, and for the corresponding periods of the two previous years, are as follows:

EXPORTS TO EUROPE PROM ALL INDIA.

Shipments	19	87.	18	386.	18		
to all Europe from-	This week.	Since Jan. 1.	This week.	Since Jan. 1.	This week.		
Bombay		1,010,000 397,000				686,000 200 00 <b>C</b>	
Total	5,000	1,437,000	5,000	1,240,000	3,000	886,000	

ALEXANDRIA RECEIPTS AND SHIPMENTS.—Through arrangements we have made with Messrs. Davies, Benachi & Co., of Liverpool and Alexandria, we now receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments for the past week and for the corresponding week of the previous two years.

Alexandria, Egypt, Oct. 13.	1887.	1886.	1885.
Receipts (cantars*)— This week Since Sept. 1	140,000 346,000	130,000	135,000 323,000
	This   Since week.   Sept. 1		This Since week. Sept. 1.
Exports (bales)— To Liverpoot To Continent	13,000 30,00 3,000 10,00	12,000 23,000 1,000 5,000	
Total Europe	16,000 40,00	0 33,000 33,000	6,000 20,000

\* A cantar is 98 lbs.

This statement shows that the receipts for the week ending Oct. 19 were 140,000 cantars, and the shipments to all Europe 40,000 hales.

MANCHESTEP MARKET, -Our report received by cable to-night from Manchester states that the market continues firm for yarns and steady for shirtings. We give the prices for to-day below, and leave those for previous weeks of this and last year for comparison:

1	1887.		1886.					
32s Cop. Twist.	814 lbs. Shirtings.	Oott'n Mid. Uplds	32s Cop. Twist.	8½ lbs. Shirtings.	Coli'n Mid. Upids			
8ep.16 74 2715; 23 74 2715; 30 7516 28 Oct. 7 7518 28 14 738 28 21 736 28	8. d. 8. d. 5 51496 9 5 71436 9 5 71436 9 5 71436 9 5 71436 9	d. 5½ 5716 5316 5316 5316 5½ 5½		5 74986 74	5516			

JUTE BUTTS, BAGOING, &c.—There has been a fair inquiry for bagging and the market is steady. Sellers are quoting 55% 65% c. for 1½ lbs., 65% 65% c. for 2 lbs. and 7½ 67% c. for standard grades; but a large parcel could be had a snade less. Butts are rather quiet, but prices are steady at 2½ 2½ c. for paper grades and 2½ 62% c. for bagging quality bagging quality.

Weather Record for September.—Below we give the rainfall and thermometer record for the month of September and previous months of this year and the two preceding years. The figures are from the records of the Signal Service Bureau, except at points where they have no station, and at those points they are from records kept by our own agents.

points they are from records kept by our own agents.									L				
!		June		-	July.	-	A	ugust		Se	pteml	er.	A
Bainfall.	1887.	1886.	1885.	1887.	1886.	1885	1887.	1886.	1885.	1887.	1886.	1885.	A
VIRGINIA. Norfolk.— Rainfall,in	2.72	5.34	3·48 8	5.33	4.53	3:22	8.56	10 23	2.39	3.06	4.63	3.31	G
N. CAR'NA. Wilmingt'n- Rainfall.in	6:41	8.81	8:21	6.77	21.12	4.04	9.88	4.38	5·87 15	0.46	1.34	5-69	P
Days rain Weldon.— Rainfall.in	5:00	16 6·75 12	8 3·25	6.27	10·40 12	3.86	5°48	5.05	1.32	3.49	1.75	1.51	F
Days rain Charlotte— Rainfall,in	12 4·44 10	11.04	3·48 11	7·46 15	8°05	6.30	9.02	8·34 15	4.01	1.24	0.68 4	3·45 5	C
Wilson— Rainfall,in Days rain	4.03	6·37	2.77	5·69	6·16	4.39	13·18 13	6·17 14	3·21 5	1·10 5	6.81 4	2.96	A
Morganton.— Rainfall,in Days rain	4.25	14·00 16	2.82	8:25 11	11:62 12	6·70 9	6.90 11	7.94 14	3·20 5	3·55 4	1·25 4	3·50 5	_
6. CAROL'A Charleston— Rainfall,in	4.24	10.78	5.96	7·74 12	4:46	7:49	4:12		19:18	1.31	3.03	3·32	7
Pacolet— Rainfall,in	13 4·51 6	9·20 17	3·44 13	6·77	5.97 13	13 1·22 9	13 7:84 9	7.01 19	18 2.69 12		1.54	2.92	- X
Days rain Stateburg— Bainfali,in Days rain	2.10	5·35 12	3.22	4·90 15	4.70	5'87 11	4.98 12	2.12	2:70	0.75 5	2°05	3·4S 8	1
Aiken.— Rainfall,in Days rain	3.99	9·21 13	****		8·40 11			5.60 6			1.55 2	••••	N
Columbia.— Rainfull.in Daya ruin	3.97	5·75	4·53 6	8:04 19		4.88	5 21 12		••••			••••	17
GEORGIA. Augusta.— Rainfall,in	4.79	9:05	2:80	8.83	7:51	3.69	6.83	2.29	3.38	0.81	0.65	2.78	
Days rain Atlanta Raintall,in	10 2.83	8:08	11 4:83	15 14·11	12	4.02	12 7:51	9 2:36	6.91	4.20	3 0.52 2	12 6·51 12	C
Days rain Savannah.— Bainfall,ia Days rain	7 10·76 12	7:24 17	8·11 11	19 4·72 14	7 7·02 22	18 7.68 13	13 1.89 10	7:32 16	14·38 15	1.97	1.91	12:00	п
Columbus.— Rainfell,in Days rain	8:49	1	5.00	15:61	7:39		3.43		0.89		0.81		A
Mergeville.— Rainfall.in Days rain		10.97 12	4.06		4.08			5.54	7:74		0.59 2	9.33	
Rainfall, ir Days rain.		11.05	3.85 10		2.85 9	2:75		2.65	1.17		1.02	4.17	80
Rainfall,in Days rain.	8.06	11·13 17	4°61 9	12:70	4.26	4·04 11	5·42 12	3·49 14	5·38 10	2.57	0.10	8.67 13	E
FLORIDA. Jacksonville- Rainfall, in	9:68		8.98	8.80	17:97 26	7·16 16	5.76	6.25	7:58	9·40 13	4·91	19.63	s
Daya rain. Oedar Keys.— Rainfall,ir Daya rain.	8.65 111	7.81 12	17 10.98 15	9·40 12			5·45 9	7:08 12	18 10.09 18	1.11	1:38	5·76	L
Rainfall, ir Daya rain.	0.39		11.45	9.72		1	8:37	1		2·51	3.02	1	A
Rainfall, ir. Days rain		11.08 21	5·89 17	7·82	10-21 26	5.62 18	2·47	4·19 12		6.32 21	5.01 16	10·73 20	C
Tallahassee- Rainfall,in Dayarain		7.75 10	****	12·45 11	14°30 22	6:55 16	3.75 8	7·75 10	9.87	4·25	••••	5·15	Q A
Montgom'y.— Rainfall,in Daya rain	3.31	8·61 20	4·32 10	8·58	3·37 10	7·54 22	2.04	5·37	3·93 16	2.03	1.12	4·83 15	
Mobile.— Rainfall.in Days rain	8 91 12	5 94 20	4·18	4.31	6.20	1	4.31	3·55 12		6.21	2.69	9·25 10	
Rainfall,in Days rain	4.11	9·71 14	1.39 10	4*85 19	4.65 9	5.66	1.77	3.25	2·07	3·74 2	0.10	3·02 11	S
Rainfall,in Days rain LOUIS'ANA		8°15 14	3·80 11	21·09 20	4°40 14	6.80 15	4·32 10	5·24 10	3·45 11	7·18 5	0°40 2	4·77 11	C
New Orleans- Rainfall,in Days rain	11.33	9.30	3·30 12	7·85	4·35	6.15	4.67 13	2·40 13	4.5	6.51	4.09	13.55	A
Rainfali,in Days rain	1		5.77	3.85			2.07	í	0.92 5	3.64	4.88	6·70	R
Rainfull,in Days rain.	6·73	11·31 14	5:54 9	6.63	9.07 13	5.21	1.87 6	1.62	7·57 10	4.57	5*91 9	10.28	
Rainian.in "Days rain M18815'1'1.	4·90 10	0-26 12	5*84 8	11·15 14	4.62	4·41 8	8·27 6	4'31 4	2·79 5	2.74	5·42 8	7.66 9	F
Octumbus.— Rainfall,in Days rain	5°20	6:42 18	4·38	4·07 10	1.89	4·32 8	2.79	3.85	8:20	2.27	1:37	8.98	J
Rainfall,in Days rain	2.99	9.63	2.90	4·11 17	1.58 9	6.61	2:44	9 2·42	2 1.04 8	4 4.55	5.13	9:28	0
Brookhaven- Rainfall, in Days rain	3·80 8	1	3·10	9.20	2.50	8·20 13	3.70	5·50	1.90 12	1.90	10 1·20 7	8·10 14	
Raintalian Days rain	8.74	4·81 15	2·10 <b>5</b>	5'08	2.80	1.30	2.20	2.99	3.70	3.01	1.24	4.20	A
Rainfall,in Days rain Clark-dale	4.48 10	10.00 15	***	2.91	4.99	3:75 9	1.94	3.30	1.21	8:30	3.49	8.34	S
Rainfali,in Days rain.	0.98 7	••••		6.97		***	1.40		****	1.83 3	****	****	7
Rainfall,in Days rain ARK'NSAS.	0.20		****	7:50 9			7·30 5		••••			****	
Rainfali,in Days rain	2*20 14	8·92	3·81 10	1.74	2.81 10	0°88 8	1°18	5*28 8	2.17	1.04	6·24 10	1-92	M
Rainfall,in Days rain	1:29 13	6·31 16	2·75	5.43 18	3·20 8	3.78	1:38	4·11 10	2.37	1.78	8.83	4.08	M
Rainfali,in Days rain.	2·30	8.00	4.88 15	2·26 11	2·83 12	2.48 8	4.94 12	1.82	2.99	8·74 10	4·22 11	0.59	Se
§ Records	desti	royed	by fi	re.	}						,		3

Rainfall.		June.			July.		A	ugust		Seg	otemb	er.
Manyaa.	1887.	1886.	1885.	1887.	1886.	1885.	1887.	1886.	1585.	1887	1886.	1885,
TENNES'		1	,									
Rainfall. Days rain	n 2.31	7:69	3.72 13	3.77 16	1.00	5·26 12	2.89	5.20 19	1.02	6.85	3.80	5.60 15
Memphis.— Rainfall,	n 1.04			3.30	5:52	4.80	1.21	6.49	1.70	2.15	6:20	
Days rain		15	4.10	3.34	0.97	3:60	2:51	1z 2:99	3.60	2:58	11	11
Rainfall, Days rain Austin—		5.20	9	11	5	14	4	8	4	4	3·08	4.71
Rainfall,i Days rain		7.37	2.93	2·33	4.78	4.50	1.85	6.08	0.97	2.62	3.15	8:35
TEXAS.												
Rainfall,i Days rain	n 8.28	6.19	3·28 6	1.63	1·20 7	2.20	6.43	\$2.46 11	1.74	2·52 10	13:31	26:01 13
Palestine— Rainfail, Days rain	8	2:37	2.07	2·97	3:31 12	+0.33	5:18	1.25 6	1.87 8	2:20	7:12	4.63 11
Fort Elliot- Rainfall,l Days rain	n 2.39	847	9.82	0.93	1:50 6		3·62	4·57	4·94 10	1.67 8	0.00	0.65
Cleburne— Rainfall,! Days rain		2·17 10	5 83	3·17 9	1133	1.32	16·30 15	2·09	0.21 6	4·08	4·20 11	2·51 11
Austin- Rainfall,1 Days rain		0.92	0.63	* 3	3·24 5	1.68 10	1.67 6	6.01	1.68	5	12:33 13	8.97
* Inappreciable. † Observations taken on eleven days only. † Rain gange upset during the storm and about an Inch lost.												

September. hermometer 1887. [1886.]1885. 1887, 1886, 1885 1887, 1886, 1885. 1887. 1886. 1885. VIRGINIA. Vorfolk.—
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							-					
	1	June			July.		A	ugust		Sei	ptemb	er.
Thermometer	1000	-		411200	_							
-	1887.	1886.	1885,	1887.	1990"	1845.	1887,	1886.	1000	1007.	1886,	1000.
ALABAMA Auburn-					ĺ							
Highest	4	91.0	80.0	98.0	91.5		92.0	97 5	91.0	95.0	93.0	88.0
Average	1	68.0	75.0	78.0 83.0	77.8	78 0	63.5	63'8 78'9	77.5	61.0	50°0 70°0	56 D 74.0
LOUIS'NA.		100	100	1								
N. Orleans	01.0	92.0	91.7	95.8	05.8	92.5	91.3	91.7	93.2	94.0	82.0	93.0
llighest Lowest	91.2	70.0	71.6	70.0	70'8	71.5	71.0	67.8	09.6	80-1	81.8	65.8
Average Shreveport.—	18.8	78'7	83.8	80.2	79.9	85.8	81.0	81.4	80.4	77.3	77'8	77.1
Highest	110.7	100.7	97.8	103.8		90.7	101.5	101.0	100.7	100.0	97.0	
Average	80 2	63.9 78.7	81.1	88.4	81.6	83.7	81.6	93.8	81.8	53°N 67°6	70.9	75.2
Average Or'd Coteau- Highest	90.2	91.8	02.1	94.5	92 5	93.6	93.3	94.0	96.6	93.1	90.2	89-2
Lowest	B c4	69.0	00.1	70.5	69.3	68.0	61.7	71.0	66.0	56.5	64.8	82.5
Average Liberty Hill—	77'6	78.7	81.0	81.6	83.3	82.7	83.8	83-0	82.0	77.1	78.8	77.8
llighest	05.0	90.0	01.0	81.0	91.0	93.0	92.0	94.0	91.0 70.0	50.0	88.0	87.0
Lowest	25.0	77.0 85.5	81.0	73·0 85·5	71.0 85.0	87.0	89.3	87.5	85.9	81.0	81.7	78.5
MISSISS'PL												
Columbus	96.0	92.0	98.0	93.0	95.0	93.0	96.0	105.0	100.0	94.0	89 0	80.0
Lowest	25.0	85.0	64.0	82.0 79.0	58.0 70.0	81.0	73°0	94.0	57.0	71.0	72.0	46.0
Average Vicksburg-	76.0	76.0	80.0			i	1 1	70.0	80.0	1 1		72.0
Highest Lowest	97.8	83.1	86.5	95°8 68'4	91.8	98'7 64'4	954	96.3	97·2 81·8	96.3	92·3 5 1·4	23.0
Average	78'7	76.4	80.8	79.9	80.0	808	79.9	80.4	79.6	75.9	78.7	73.9
Brookhaven-	94.0	90.0	95.0	98.0	94.0	92.0	94.0	95.0	91.0	94.0	91.0	89.0
Lowest	56.0 75.0	80.0	55.0	81.0	83.0	78.0	76.0	65°0 78°0	73.0	20.0	16.0	59.0
Average		75.0			1	- 1						73.0
llighest Lowest	97-0	95.0	91.0	93.5	95·0 97·0	96.0	95.0	95.0 92.0	94·0	93.0	93.0	87.0
_ Average	79.0	71.0	81.0	82.0	82.3	85.0	84.5	82.5	79.0	73.0	72.0	75.0
Leland- Highest	92.0	90.0		01.0	93.0	91.0	94.0	94-0	95.0	98.0	94.0	96.0
Lowest	55.0	61.0		67.0	03.0	81.0	80.0	65.0	80·0 70·5	48'0	49°0 75°1	50.0
Average	70.0	75.7	****	78'4	78.0	310	79.0	79.4	10 5	73.4	10 1	73.1
Highest Lowest	96.0			98.0	::::		98.0 57.0			91.0		****
Average	75.1			79.7			72.5			72.1		
Gloster— Highest	98.0		j	99-0			99"0					
Lowest	45.0			62.0			83.0		••••	••••	****	
Average	85.0	****	••••	80.0		****	03 8	****	1	••••	****	****
Little Rock.—		1			02.0	02:0	0.20	0 100	00.0	000	0.1.5	
liighest	96.0	92.0	28.0	100.0	91.0	93.0	93.0	93.0	88.0	97.0	93°5 52°9	25.0
Average	76.0	70.0	77.0	81.5	80.0	83.0	78'0	80.0	80.0	74.9	73.9	74.0
11lggest	94.0	92-0	93.0	97.0	94.0	93.0	97.0	96.0	98.0	97:0	90.0	89.0
Lowest Average	58.0 79.0	93.0	70-0	81.0	80.1	81.0	62.0	80.0	81.0	51.0	74.0	54·0
Fert Smith-	1	70.5	- 11	1	- 1		Ţ				- 1	- 1
Highest	94.8	98.8 59.5	93.0	103.8	02.0	98.6	67.1	57.1	97·5 57·1	63.8	97.9	91.0
Average	75.8	73 8	75.5	81.2	79.8	80.0	789	79.0	77.2	73.0	73-8	71.2
TENNES'E.			l l	•					- 11			
Highest.	96-1	01.1	92.1	88.2	96 0	96.1	90.9	97.7	96.1	89.0	90.5	89.2
Lowest	52.0	55°6 72°8	75.4	60°2 80°7	56.7 77.0	57'8 78'5	57·8 78·5	58'7 75'6	50°5	43.8 72.3	45.0	46.2 70.3
Memphis.— Highest		93.0	- 1	99.0	06.2	96.3	97.5	97.8	99:5	98.7	91.0	
Lowest	96 6	63.4	82.4	67.3	64.5	64.0	58.6	00.4	59.5	49.2	53.4	88.3
Average	77.0	75.1	79.3	80.7	79.8	81.7	76.9	78'8	79'5	73.8	754	71.7
Highest	96.5	89:0	98.0	97.0	96.0	98.0	98.0	98.0	98.0	97.5	90.0	90.0
Lowest	55.0 75.0	58°0	79.0	70.0	87.5	20.0	55.0 78.8	28.0	60°0	45°0 72°2	72.0	70·0
Austin	100.0	85.0	91.0	101.0	96.0	11	103.0	06 0	98.0	96.0	88.0	95.0
Lowest	59.0	60.0	59.0	74.0	58.0	52.0	64.0	84.0	62.0	42.0	48.0	42.0
Average	77:1	24.2	76.0	83.7	77.9	78'3	81.7	77.4	78'3	77.4	71.3	71.9
TEXAS.	ĺ		H			- 1						
Highest	87·6 68·2	90·0 67·2	92.0	93·4 67·2	92.5	94·5	91.9	94.4	92.5	57'2	89.3	90.7
Average	79.9	80.3	84 0	82.9	83.8	84.9	83.1	83.2	84.2	79.7	80.1	68.2 78.8
Palestine	95.4	96.7	91.0	101.5	96.7	95.0	100.01	98.2	97.5	92.4	95.5	93.3
Lowest	60.8	65.0	63.5	65.2	64.8	69.5	81.8	65.4	612	50.4	55.3	58.4
Fort Ellist-	77'1	77.9	75.4	85.0	80.2	80.8	80.8	81.5	80.4	75.2	70.8	74.8
Highest	91.2	95.5	95.0	98.7	101.7		98.5	99.7	95.8	95.4	91.5	69.0
Lowest	57.3	72.2	54.0 72.2	79.4	79.0		50·4 70·0	77.2	50·5 74·6	88.7	71'5	49·5 07·9
Oleburne- Highest	94.0	98.0	03.0	98.0	99.0	95.0	97.0	98.0	96.0	96.0	93.0	91.0
Lowest	64.0	0.09	95.0	20.0	70.0	88.0	18.0	01.0	58.0	50.0	53.0	53.0 1
Average	78.8	7772	77.9	86.0	83.5	81.1	74.0	88.0	83.5	73.2	76'0	75.0
Highest Lowest	101.5	87.0	98.0	101.5	70.0	98.0 52.2	71:0	68.5	98°5	95.5	98'0	94.5
Average		84.0	83.0	71.0	87.5	83.6	85.8		81.0	79.8	59.0	80.0
t Records	dunte	orođ	har fil	7.0								-

! Records destroyed by fire.

The following remarks accompany the month's weather reports for September, 1887 :-

ports for September, 1887:—

Stateburg, S. C.—There has been great deficiency of rain during the month and the mean temperature was below the normal for the past seven years, though the middle third of the mouth wis very hot. The dryness of the weather was very favorable for the opening and ploking of the cotton crop, so that a large proportion of the crop has been gathered. For the fall crops, potatoes, peas, turnips, etc., the weather has been unfavorable.

Forsyth, Ga.—Month has been quile favorable for gathering crops, and good progress has been made. Cotton better than expected a month ago—fully up to an average.

Archer, Fla.—Very dry and warm—favorable to gathering of corn, rice and cotton.

Tallahassee, Fla.—Weather dry, as it usually is at this season. Cotton is a fair crop and in good coodition.

Grand Colean, La.—Drought continued during the first part of the mouth. Weather favorable to the gathering of the cotton crop. The enterpillars have done harm—the loss is estimated by some as one-fourth.

Vicksburg, Miss.—The drought ended September 15.

Brookhaven, Miss.—The first part of the month was very warm and dry and the latter part quite cool but thil very dry. Crops have been materially injued by grought. The top crop of cotton is a failure in this section.

materially injused by drought. The top crop of conton is a language this section.

Greenville, Miss.—It has been very dry during this mouth and favorable for cotton picking. The condition of the crop is a little worse than last year, owing to drouth and worms. The prospects are that there will be loss cotton unde this season than last.

Clark-date, Miss.—Splendti mouth for picking. The bottom crop has been gathered without loss, and progress is being made on the inddle crop, which is now mostly open.

Hetena, Ark.—Reports from the country are that the cotton is about all open on the uplands and will soon be all gathered. In the lower overflowed lands the crop is rank and not opening much. But the

worms are now siripping lie leaves off, which will make the cetton open more rapidly, but the staple will not be so good. One farmer in the bottoms thinks his crap will make over two bales to the acre if it opens. His cotton is rank and the worms are stripping the leaves.

Nushville, Tenn.—The severe drought of one month's duration terminated on the 17th. The first frost of the season occurred on the 21th, but little damage resulted to the toluces erop this year, owing to the timely warning given by the signal service. The last half of the month was unusually wet.

Asheood, Tenn.—Frost on morning of 24th; local and but little damage. The continued drought was broken on the 26th. Cotton picking well advanced; very little top crop; every boil will mature.

EAST INDIA CROP. - The Bombay Company's (Limited) cotton report, dated Sept. 13, says:

report, dated Sept. 13, says:

Owing to the unfavorable nature of the advices of the new American crop as reported by the Agricultural Burcau, a large speculative bustness has been done here in new crop cetion, but exporters have been entirely out of the market, the business being confined to natives. New Bengal cotton is in request, but sellers are afraid to commit themselves until the crop is assured.

Complaints of too much rais continue to be received from several districts, more especially from Khandeish, and the yield there is expected to be small.

The Bengal and Oomrawuttee crops are expected to turn out shorter than last year, but in some of the large districts of Oomrawuttee the plants are in good condition, and it is too early yet to form an opinion as to the outlurn of this crop. Broach has been favorably spoken of lately, as the young plants have derived much benefit from the rain that has fallen all over the district. The Dhollers, Comptain and Dharwar creps are progressing satisfactorily, and promise well so far.

The rainfall to date in Bombay is 91 inches, against 94 inches last year, and against an average rainfall for the season of about 30 inches.

The following is from Messus, Guddum, Bythell & Co.'s

The following is from Messrs. Giddum, Bythell & Co.'s

report, of like date: The new crop is reported to be progressing favorably in most districts. In the Broach and Dhollera districts there has been dry and sunny weather for upwards of a week past, and the plants are said to be in a thriving condition; but from some parts of Khandeish and Berars there are complaints again of too much rain, but nothing serious, especially as the weather looks like clearing up. There has been no more rain in the Bengal districts, and prospects are improving.

COMPARATIVE PORT RECEIPTS AND DAILY CROP MOVEMENT. COMPARATIVE PORT RECEIPTS AND DAILY CROP MOVEMENT.

—A comparison of the port movement by weeks is not accurate, as the weeks in different years do not end on the same day of the month. We have consequently added to our other standing tables a daily and monthly statement, that the reader may constantly have before him the data for seeing the exact relative movement for the years named. The movement since deptember 1, 1857, and in previous years, has been as follows.

Monthly		Year	Beginnin	g Septembe	er 1.	
Receipts.	1887.	1886.	1885.	1884.	1883.	1882.
Sept'mb'i	654,776		385,642	345,445	343,812	326,656
C)	Sapt. 30	03.75	07•15	07.23	07.03	05.43

This statement shows that up to Sept. 30 the receipts at the ports this year were 295,573 bales more than in 1886 and 269,134 bales more than at the same time in 1885. By adding to the totals to Sept. 30 the daily receipts since that time we shall be able to reach an exact comparison of the movement for the different years.

			1887.		1886.	_	1885.		1884.		1883.		1882.
3	ot	.Sp. 30	654,776		359,203	Ι.	385,642		345,415		313,812		326,656
(	)ci	. 1	36,229		31,122		21,731	L	23,83		33,583		8.
	14	2	8.		27,196		27,755	1	22,560		23,963		33,991
	60	3	46,654		8.	1	22,429	1	33,811		23,430		25,177
	66	4	52,245		37,833		8.		22,595		24,995		25,140
	46	5	32,829		38,697		38,401		8.		35,295		32,469
	58	6	39,021		27,465		31,218		40,615		27,124		36,417
	16	7	44,210		31,060	i	24,539	1	37,265		8.	L	21,231
	16	8	43,222		34,915		31,442		28,929		48,669		8.
	-4	9	8.		33,814		44,078	1	24,321		29,735		40,519
	14	10	59,120		8.		23,879		51,559		28,847		27,136
	14	11	50 2 23		42,830		8.		29,984		\$5,010		29,132
	64	12	39,738		41,568		44,815	1	8.		57,457		32,664
	+6	13	39,725		32,421		45,956		50,489		32,929		46,454
		14	41,848		40,513		30,750		36,5 3		8.		33,315
	15	15	39,197		36,142	Į.	32,242		37,318		58,919		8.
	66	16	8.		34,468		47,815		33,958		31,531		55,599
	is	17	61,937		8.		42,620		54,037		38,463		31,635
	66	18	55,573		56,306		8.		38,578		40,049		31,156
		19	34,368		56,171		51,454		8.		55,385		39,417
	66	20	32,188		32,218		45,697		60,755		34,727		51,128
	64	21	48,536		40,533		37,769		43,933		8.		30,935
T	ot	al	1,454,637	1,	036,475	1,0	36,266	1,	016,514	1,0	05,868		956,260
P	01	centag	e of tota										
1	port rec'pts Oct. 21.		19.48			19.21		21.28		20.74		15 83	

This statement shows that the receipts since Sept. 1 up to to-night are now 418,162 bales more than they were to the same day of the month in 1886 and 418,371 bales more than they were to the same day of the month in 1885. We add to the table the percentages of total port receipts which had been acceived to Oct. 21 in each of the years named.

THE EXPORTS OF COTTON from New York this week show an increase compared with last week, the total reaching 27,924 bales, against 24,259 bales last week. Below we give our usual table, showing the exports of cotton from New York, and the direction, for each of the last four weeks; also the total exports and direction since September 1, 1887, and in the last column the total for the same period of the previous year.

EXPORTS OF COTTON (BALES) FROM NEW YORK SINCE SEPT. 1, 1857.											
•		Week e	nding-	-	Total	Same period					
Exported to-	Sept. 29.	Oet. 6.	Oct. 13.	Oct. 20.	since Sept. 1.	previ'us year.					
LiverpoolOther British ports			13,114 3,521	8,627 5,700	82,135 22,328	93,519 10,104					
TOTAL TO GT. BRITAIN	15,389	17,559	16,635	14,327	104,463	103,623					
HavreOther French ports	128	624	1,724	1,592 100	4,787 100	11,261					
TOTAL FRENCH	128	624	1,724	1,692	4,887	11,261					
Bremen	701 4,680 3,479	4,496	2,498	577 6,120 5,088	2,762 19,701 15,133	5,347 13,597 6,526					
TOTAL TO NO. EUROPE	8,860	6,748	5,900	11,785	37,596	27,870					
8p'a, Op'rto, Glb1'st'r, &c		600 260		120	1,687 1,182	1,250 1,436					
TOTAL SPAIN, &o		860		126	3,069	2,686					
GRAND TOTAL	24,377	25,791	24,259	27,924	150,015	145,440					

THE FOLLOWING ARE THE GROSS RECEIPTS OF COTTON at New York, Boston, Philadelphia and Baltimore for the past week, and since September 1, 1887.

4	NEW	YORK.	Bos	TON.	PHILA	DELPH'A	BALT	IMORE.
Receipts from-	This week.	Since Sept.1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.		
N. Orleans	9,209	52,969						*****
Taxas	13,676	80,022		****				
Savannah	18,077	72,419	2,004	15,531	8,023	9,265	1,732	7,809
Mobile				*** ****			******	*****
Florida		45				*****		
80. Carolina	4,127	29,125	*****		170	1,321	**	*****
No.Carolina	347	6,126					11	172
Virginia	6,990	27,658	2,087	15.737	12:8	1,969	2,982	13,424
North'n p'ts		42	5,917	21,254		******	*****	
Tann.,&c	151	448	3,226	4,472	1,157	1,453		286
Foraiga	264	667						
This year.	47,777	209,510	13,294	56,991	5,568	14,011	4,725	21,691
Last year	49,759	228,262	9,014	39,538	2,120	8,454	5,333	17,498
Tann.,&c Foraiga This year.	151 264 47,777	448 667 209,510	13,294	56,991	1,157 5,568	1,453	4,725	21,69

SHIPPING NEWS .- The exports of cotton from the United States the past week, as per latest mail returns, have reached 146,455 bales. So far as the Southern ports are concerned, there are the same exports reported by telegraph, and published n the Chronicle last Friday. With regard to New York we include the manifests of all vessels cleared up to Thursday.

NEW YORK-To Liverpool, per atcamers Fonati, 1,141Ger-	at vates.
manic, 2.192Halv. 3.184 Pennsylvania 1 156	
Wisconsin, 954. To Hullper steamer Santlago, 4,700.	8,627
To Hullper steamer Santlago, 4,700.	4.700
To Bette-per greatner Croma, LCCO	1,000
TU TIBLY FE - DET FLEHIDET US. KONTEGORIA 1 509	1,592
To Bremen-per steamers Eider, 402. Trave. 175.	577
To Hamburg-per steamers Lessing, 1,194 Moravia, 2,723	0.300
Taormina, 2,203. To Antwerp—rer steamers De Ruyter, 1,547Pleter de	6,120
	5.088
AU MARSCHIES-DER BIEAINER UNANGARNAGOR 100	100
	1(0)
	20
NEW ORLEANS—To Liverpool, per steamers Discoverer, 4,314.	4,314
To Bremen – per steamer Raphael, 4, 603.  To Schastopol – per steamer Winchester, 6,140.	4,8(3
To Genoa-per steamer Vlola, 4,750	6,140
DAYAMAH IU ACYSI-DUF MICSHIPPA GERFOIG A SAM CHAR	4,750
5,800	10,100
5,800. Suez To Barcelona, per steamer Amaryllis, 4,600.	4,600
	3.484
	0,101
	8,861
	5,463
To Bremen, per steamer J. M. Lockwood, 4,050. To Revel, per steamer Ripon City, 5,400. To Barceling, per steamer Ripon City, 5,400.	4,050
	5,401
	3,825
	15,036
To Brenien, per steamer Propitions, 4,401	4,401
	2,201
Nicesian, 3,800. To Bremen, per steamer Pensher, 4,000. NORFOLK—To Livernool per steamer School.	8,31
NORFOLK—To Livernool por stepmen, 4,000	4,000
WEST POINT To Laurence Inches Culture	8,425
BALTIMORE—To Liverpool, per steamer Liseard, 5,890.  BOSTON—To Liverpool, per steamer Barrownore, 3,121	5.890
Boston-To Liverpool, per steamer Catalonia, 1,558.	3,121
To Annapolis, per sleamer New Brunswick, 44.	1,558
PHILADELITIA-To Liverpool, per steamer British Prince, 1,935.	1,935
Total	1,930
Total	46.455
The particulars of these shapeness	, 400

he particulars of these shipments, arranged in our usual form, are as follows: Anton Baren

					ALTERO IV				
				Brem.	Revat	lona.		4	
					m			Annap	
				and	and	and		olis	
		Liver-		Ham-	Sebasto-	Mar-			
		mani	77				d	Mexi-	
		pool.	Harre	. burg.	pol.	Reillen.	Genoa.		_
Title o	sw York.	8,627	1 100				acrevu.	co.	Totat
27	OH AUAM.		1,592	6.697	5,088	100	100	0.0	0= '
N,	Orleans.	4,314	*****	4,803		200		20	27,924
80	vennah.	*,012	*****	2,000			4.750		20,007
600	AMTHRITION.				10.100	4,600	3,484		
- Citi	arleston.	8.861	5,463	4,050			n,404		18,184
610	alveston .		0,203			3,825		*****	27,599
Cre	ar a certain "	15,036		4,401	*****			*****	
W	ilmlngt'n	8.331						*****	19,437
BY				4,000	*****				10 001
		8,425		*****					12,331
We	est Point.	5,890			*****		*****		8.425
De	1002 011104				*****		*****		
TO #1	illimore .	3,121	*****						5,890
Bo	ston								8,121
30%	43- 3-303	1,558	*****						
E 11	illadel'la.	1,835					*****	44	1,602
		-1000							1,935
	FF1 - A - 1								1,000
	Total	66,098	7.055	23,951	00 800	0			
		40,000	1,000	20,001	20,728	8,525	8,334	RA	146,455
						,	7,704	V %	CCE,UXL

Below we add the clearances this week of vessels carrying cotton from United States ports, bringing our data down to the latest dates:

cotton from United States ports, bringing our data down to the latest dates:

GALVFSTON — For Liverpool—Oct. 15—Steamers Charrington, 3,552; Vole. — .... Oct. 17—Steamer Victoria, — .... NEW ORLFANS — For Liverpool—Oct. 14—Steamers Californian, 2,920; West Indian, 2,828.... Oct. 15—Steamers Inflexible, 5,924; Serra, 4,300... Oct. 17—Steamer Cadiz, 6,200. For Havre—Oct. 14—Steamer Maraga, 5,573. For Bremea—Oct. 14—Steamer Maraga, 5,573. For Bremea—Oct. 14—Steamer Kingdom, 5,402... Oct. 19—Steamer Westersate, 4 417. For Reval—Oct. 15—Steamer Naworth Castle, 4,580. For Bareclona—Oct. 15—Steamer Ponce de Lcon, 4,252... Oot. 17—Earks Antonio Jane, 1,000; India, 1,000. For Malaga—Oct. 15—Steamer Ponce de Lcon, 2,100. For Vera Cruz—Oct. 17—Steamer Whitney, 545. Savannah—For Liverpool—Oct. 15—Steamer Buena Ventura, 4,440. For Havre—Oct. 19—Steamer Wick Bay, 4,7%0. For Havre—Oct. 15—Steamer Mino, 5,100. For Reval—Oct. 15—Steamer John Dixon, 3,500. For Reval—Oct. 15—Steamer Hawsaden, 4,856; Watlington, 4,600. CHARLESTON—For Antwerp—Oct. 17—Steamer General Roberts, 3,775. For Reval—Oct. 19—Steamer Victoria, 4,125. WILLMINGTON—For Antwerp—Oct. 15—Steamer Roseville, 4,650. NORFOLK—For Liverpool—Oct. 15—Steamer Dorset, 7,040. NEWPORT NEWS—For Liverpool—Oct. 15—Steamer Leonora, 6,905. Boston—For Liverpool—Oct. 15—Steamer Pavonia, 1,431; Virginian, 2,347... Oct. 13—Steamer Palestine, 2,295... Oct. 17—Steamer Roman, 3,160. For Annapolis—Oct. 14—Steamer New Brunswick, 40. Baltimore—For Liverpool—Oct. 15—Steamer Rick Princess,—For Biemen—Oct. 12—Steamer Relentin, 1,2.0. For Annapolis—Oct. 15—Steamer Relentin, 956. For Biemen—Oct. 12—Steamer Relentin, 1,2.0. Finladelethia—For Liverpool—Oct. 15—Steamer British Princess,——Below we give all news received to date of disasters to vessels carrying cotton from United States ports. &c.:

Below we give all news received to date of di-asters to vessels carrying cotton from United States ports, &c.:

Below we give all news received to date of disasters to vessels carrying cotton from United States ports, &c.:

Ashdell, steamer (Br)—A lighter containing 213 bales colton took fire Oct. 16 while lying alongside steamer Ashdell, at Savannah. A tug towed the lighter to the other a de of the river, where the fire was extinguished by the tog's pumps; loss about \$7,000.

Bothal, steamer (Br.), at Charleston, with 3,000 bales of coiton on board, took fire at her what Oct. 14. The fire was confined to the after-hold, which was flooded. The vessel was pumped out on the 15th and the cargo discharged from the after-hold.

Hughlenden, etcamer (Br.), at Savannah, for Barceloua, with 3,306 bales octton on board, took fire Oct. 12. Vessel flooded forward. She was surveyed same day and it was recommended that the cargo in the fore-hold be discharged. Seventeen hundred bales were more or less damaged by smoke and water. The vessel was pumped out on the 14th.

Katla, steamer, arrived at Savannah, Oct. 14, from Augusta, Ga., after being aground up the Savannah River. On evening of the 12th, while trying to work off the sandbar, her eargo of 640 bales of cotton took fire, and 340 bales were consumed or thrown overboard and lost. The forward part of the hoat was badly damaged, and she reached Savannah with difficulty.

Naworth Castle, steamer (Br.), at New Orleans for Revol-On Oct. 10 sparks from the doukey engine funnel of steamer Naworth Castle, at New Orleans, set fire to the cotton in Hatch No. 2 of that vessel; also to the cotton in hatch No. 2 of steamer kingdom (Br.), alongside and to one hale stored ou wharf. The fire was immediately extinguished with little or no damage.

Parklands, steamer (Br.), Smith, with 1,20 bales cotton, caught fire in her cargo while alongside the wharf at Wilmitugton, N. C., on Oct. 14. Eighty bales were damaged by fire and about 800 by water, mest of those very slightly. The bales from holds Nos. 3 and 4 were discharged. The rest of the crgo will not be distorbed.

Phoenic, steamer (Br.), from

Was saved.

REGULATOR, steamer, for New York, was burned at her wharf at Wilmington, on Oct. 20. Her cargo, consisting of 930 bales of cotton, naval atores and lumber, and valued at \$50,000, was entirely destroyed. The vessel slao is a total loss. Both vessel and cargo were lumared.

Cotton freights the past week have been as follows:

The second secon											
·	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.					
Liverpool, steam d.		18	18	964	984	964					
Do saild.	,		****	****	• • • •						
Havre, steam c.	516@1132	1132	38	38	38	88					
Do nallc.		****		****		****					
Bremen, steam c.	38	38	38	38	38	38					
Do sailc.		****									
Hamburg, steam.c.	1132@38	38	38	38	38	38					
Do sallc.											
Amst'd'ın, eteam c.	3212*	30*	30*	36*	30*	30*					
Do vla Leith d.					****						
Reval, steamd.	733@933	1504 @932	1581 2920	1564 @833	1584 @930	15(4 @929					
Do salld											
Barcelona.steamd.	1364	1384 2732	1364 @ 730	1364 @ 732	1364 7739	130 2799					
Genos, steam d.	1384 @739		732	732	732	732					
Trieste, steam d.		40932	14	14	14	24					
Antwerp, steam.d.	904@532	984	964	904	964	964					
* Per 100 lbe.	04 04	9.5	0.3	0.4	0.2	24					

LIVERPOOL.—By cable from Liverpool we have the following statement of the week's sales, stocks, &c., at that port. Wo add previous weeks for comparison.

	Sept. 30.	Oct. 7.	Oct. 14.	Oct. 21.
Sales of the weekbales	55,000	75,000	77,000	79,000
Of which exporters took	4,000	12,000	8,000	9,000
Of which speculators took		3,000	2,000	
Sales American	40,000	51,000	51,000	
Actual export		8,000		12,000
Forwarded	8,000	5,000		
Total stock-Estimated	*508,000	475,000		434.000
Of which American - Estim'd		212,000		208,000
Total import of the week	51,000	40,000		
Of which American	37,000	25,000		
Amount afloat		192,000	234,000	234,000
Of which American	101,000	165,000	209,000	217,000

\* 110,530 bales added to stock on actual count. † Of which 74,790 bales American.

The tone of the Liverpool market for spots and futures each day of the week ending Oct. 21 and the daily closing prices of spot cotton, have been as follows:

Spot.	Saturday	Monday.	Tuesday.	Wednes.	Thursd'y.	Friday.
Market, } 12:30 P.M. {	Stendy.	in buyers'	Quieter.	Firm.	Good demand.	Firm.
Mid. Upl'ds. Mid. Ori'ns.	51 5716	534 5716	53 <sub>18</sub> 538	53 <sub>16</sub> 53g	514 536	514 538
Sales Spec. & exp.	10,000 1,500	10,000	1,000 1,000	10,000 1,000	14,000 2,000	12,000 1,500
Futures. Market, 12:30 P.M.	Stendy at 1-64 ad- vance.	Oulet at 2-61 de- oline.	deady at 2-44 ad-	Steady.	Oniet at 2.44 ad- vance.	Steady at 1-18 ad vacce.
Market, }	Stendy.	Stendy.	Stendy,	Very firm.	Quiet.	Steady.

The opening, highest, lowest and closing prices of futures at Liverpool for each day of the week are given below. These prices are on the basis of Uplands, Low Middling clause, unloss

Other wise stated.
The prices are given in pence and 64ths, thus: 5 63 means
4 63-64d., and 6 01 means 6 1-64d.

	Sat., Oct. 15.			Me	on., (	Oct. 1	7.	Tues., Oct. 18.				
	Open	High	Low.	Clos.	Open	High	Low.	Clos.	Open	High	Low.	Clos.
	d.	d.	d.	d.	d.	d.	d.	d.	d.	d.	d.	d.
October	5 13	6 13	5 13	6 13	5 11	611	5 11	511	5 09	5 69	5 09	5 09
OctNov	511	5 11	5 11	511	5 (9	5 00	5 09	6 09	5 07	5 07	5 07	5 07
NovDec	5 69	\$ 69	5 09	6 09	5 08	5 08	5 03	5 08	5 06	5 05	5 00	5 06
DecJan	5 09	5 09	5 09	5 09	5 08	5 08	5 68	6 08	5 06	5 06	5 06	5 06
JanFeb	5 00	5 (9	5 09	5 09	5 08	6 08	5 08	5 68	5 06	5 0 3	5 06	6 0 5
TebMarch	6 11	511	6 11	511	5 69	5 60	5 09	5 09	8 07	5 07	5 07	5 07
.Mar April .	5 13	5 13	6 13	5 13	5 11	5 11	5 11	5 11	5 09	5 69	5 00	5 09
Arril-May	5 15	5 15	5 15	5 15	5 13	5 13	513	5 13	5 11	5 11	511	511
May-Juoe	617	517	617	5 17	5 15	5 15	5 15	6 15	5 13	5 13	5 13	613
					1							

	Wednes., Oct. 19.			The	ars., Oct. 20.			Frl., Oct. 21.				
	Open	High	Low.	Clos.	Open	High	Low.	Closs.	Open	High	Low.	Clos.
	d.	d.	d.	đ.	d.	d.	đ.	d	d.	d.	d.	d.
-Cotober	5 11	5 13	5 11	5 13	5 14	514	5 14	514	5 15	5 15	5 15	Ď 15
OctNov	5 68	5 16	5 03	5 10	5 11	5 11	511	5 11	513	513	5 12	518
NovDeo	5 67	5 69	6 07	5(8	à 16	5 10	5 10	5 16	5 11	5 11	ó 11	5 11
Dec.Jan	5 07	5 69	6 07	5 00	5 10	5 10	5 10	5 10	511	5 11	5 11	5 11
JanFeb	5 07	5 09	5 67	5 09	5 10	5 10	6 10	5 10	5 11	511	511	5 11
FebMarch	5 (8	5 10	5 08	5 16	5 11	5 11	511	5 11	5 12	5 12	5 12	6 12
Mar April.	5 10	5 12	6 10	5 12	5 13	5 13	5 13	5 13	5 14	514	514	5 14
April-May .	5 12	5 14	518	511	515	5 15	5 15	515	5 16	6 16	5 16	5 16
.May-Jugo	514	5 16	5 14	6 16	5 17	5 17	5 17	5 17	5 18	518	6 18	5 18

#### BREADSTUFFS.

FRIDAY, P. M., October 21, 1887,

The market for wheat flour has been quieter. Holders have manifested more confidence, and buyers have not had the bargains urged upon them that they obtained last week; and having then supplied their more immediate wants, have not been eager lookers about. Rye flour and buckwheat flour are cheaper, however, under more liberal supplies, as the season for the new crop advances.

The speculation in wheat gained strength early in the week from the statistical position, but not until Wednesday was there much activity or any decided advance. The higher prices checked the business for export, however, and brought the speculation for the rise to something of a check. To-day there was a further advance on stronger account, not only from the West, but by cable; the local shorts, covering freely, put up prices; but regular trade was dull.

DAILY CLOSING PRICES OF NO. 2 RED WINTER WHEAT.

	Sat.	Mon.	Tues.	Wed.	Taurs.	Fra
-October delivery	8118	814	5119	8242	82 la	827g
November delivery	8158	8178	82	8234	8234	8318
December delivery	8234	8278	83	8378	8334	8418
January delivery	8378	137g	84	847g	8434	8548
February delivery	847H	8178	85	8578	853	8638
March delivery	8572	8.578	86	8678	8634	8718
May delivery	8778	8778	88	8878	8834	8918
June delivery	8318	8314	854	Sy18	89	8918

Indian corn declined steadily for the first half of the pas, week, under sales to realize, with the bear party offering options for the future with considerable freedom. But the export demand continued good, and on Wednesday there was a emart recovery. To-day there was a steady, quiet market. The buying for export was less active, and the speculation ansettled.

DAILY CLOSING	PRICES	DF NO.	2 MIXE	ED CORT	W.	
	But.	Mon,	Tues.	Wed.	Thurs.	FYE.
October delivery	5119	50 W	51	51%	52	524
November delivery	5114	507 <sub>H</sub>	51 la	51%	52	524
	5119	514	5134	62	52 la	524
January delivery	514	51	51	517g	5178	52
May delivery		524	5238	53	53	534

Oats were dull rather than depressed early in the week, but became more active, with prices showing a fractional lmprovement. To-day the market was quiet and unchanged,

DALLE JUDIEN CHICEN OF NO. 2 UAIN.									
	Rat.	Mon.	Tues.	Wed.	Thurs.	Fys.			
October delivery	325g	32%	3238	3254	3278	32%			
November delivery	3234	3234	324	3234	3278	324			
December delivery	3318	33 kg	34	3344	3.338	334			
January dolivery		3319	3338	335a	33%	3354			
May dollvery		3519	3538	3534	35BA	355g			
72 1 2 7	73								

Rye is scarce and firm. Bailey has been more active at better prices. No. 1 bright Carada brought 941/c. to-day. Barley malt was in steady demand and firm.

The following are the closing quotations:-

TL The state of th	FLOUR.									
Fine 9 bbi. \$2 15 # \$2 40	, Southern bakers'and									
Saperfine 2400 28										
Spring wheat extras. 2 650 3 05										
Minn elearand stra't. 3 750 4 50										
Wintershipp'gextras. 2703 310										
Patents 4 20 7 4 85										
Southern enters 275 @ 300										
Souta'n com. extras 3 20 @ 3 40	100 ibs 2400 265									
GRAIN										
Wheat -	1 Oats-Mixed 32 2 35									
spring, per bash. 76 9 89	White34 @ 39									
Spring No. 2 81 @ 824										
Red winter 74 0 87	Barley-Canada No. 2. 82 @ 87									
White 70 0 86	Two-rowed State									
Corn-West. mixed 49 @ 534										
West. mix. No. 2. 5247 534										
Weet, white 54 9 56	Milwankee No. 2 77 2 80									
West, yeilow 51 @ 54	Malt-State, 6-rowed, 82 @ 85									
White southern ?	State, 2-rowed 71 @ 72									
Rye-	Canada									
State & Pa., \$ bush, 58 \$ 62	Buckwheat									
Share or rail & prient no a or	THE WHEN THE OF THE CE									

The movement of breadstuffs to market is indicated in the statements below, prepared by us from the figures of the New York Produce Exchange. We first give the receipts at Western lake and river ports, arranged so as to present the comparative movement for the week ending O.t. 15, 1887, and since August 1, for each of the last three years:

Receipts at	Flour.	Wheat.	Corn.	Oats.	Barley.	Rys.
	Bbla. 1961ba	Bush.80 lbs	Bush.56 lbs	Bush.32 lb	Bush.48 tb	Bush.56 Ibs
Chlongo	130,376	470,595	2,000.242	1,518,392	428,830	31,719
Milwaukee	49,647	808,108	21,600	84,500	190,129	4,840
Toledo	11,460	235,533	23,594	14,716	6,506	3,393
Detroit	6,124	216,727	37,180	21,43	\$3,718	
Cleveland	4,682	133,236	13,000	33,950	9.270	186
St. Logis	20,841	19:,769	241,355	244,330	139,932	19,431
Peoria	2,245	26 250	163,800	456,800	20,400	7,300
Duluth	62,633	522,038				
Minneapolis.		1,536,680	*****			*****
Tot. wk. '87.	294,028	3,762,334	2,503,911	2,377,033	848,859	60,918
Same wk. '84.	248,635	3,453,369	2,255,771	1,831,225	1,002,775	59,203
Same wk. 185.	246,477	3,978,263	1,604,920	1,771,003	771,211	103,317
Since Aug. 1.						
1857	2,670,811	30,410,294	21,914,583	22,769,816	6,936,775	524,397
1886*	2,208,493	37,894,481	26,991,256	23,104,199	7,381,137	
'885*!	1.750.455		23,810,477	20,651,690	4,139,696	1,135,308

The comparative shipments of flour and grain from the same ports from Jan. 1 to Oct. 15, 1887, inclusive, for four years, show as follows:

	1887.	*1986.	*1885	*1884.
Flourbble.	11,296,383	8,470,585	8,741,303	9,017,074
Wheatbneh.	66,719,914	47 996,291	41,902,855	53,949,216
Corn.	5 .734.530	69,49 +,795	79.298.612	68.311.612
Oats	4 ,352,835	41,403,565	44,867,693	43.768.926
Barley		7,271,759	4,198,715	4.016.931
Rye	859,083	1,292,907	1,613,391	5,112,030
	000,000	1,001,001	1,010,001	0,112,000
Total grain	123 022 001	107 454 407	171 011 000	107.030.015
Addition Research	119,010,001	167,454,407	171,811,263	175,629,745

· Include one week extra. Below are the rail shipments from Western lake and river

ports for four years: Oct 16. 150,930 Oct. 17. 178,495 Oct. 18. 195,095 220.187 548,894 1,093,154 403,525 363,236 451,661 370,205 208,929 906,969 Wheat.....baeh. 809,334 366,981

Total ...... .... 2,149,945 2,293,651 2,414,951 1,749,055 The rail and lake shipments from same ports for last four weeks were:

18,289

Week Flour, Week Flour, Wheat, ending blue blue, bbls. bush. Oct. 15,'87 404,395 2,271,830 Oct. 1,'87 445,891 1,618,299 Oct. 1,'87 442,497 1,66,596 Sep. 24,'87 318,946 1,832,131 bush. bush. 2,362,387 1,357,367 1,762,369 1,342,330 2,453,027 1,337,371 2,296,836 1,251,070 bush. 389,461 543,520 511,029 434,481 bush. 59,513 19.434 13,915 Tot., 4 w.1,611,719 7,328,955 8.875,119 5.298,138 1,97<sup>2</sup>,493 112,272 4w'ks'86.1,488,989 7,831,183 8,519,428 4,954 962 1,735,104 172,652

The receipts of flour and grain at the seaboard ports for the week ended October 15, 1987, follow:

	Flour,	Wheat,	Corn,	Oats,	Bartey,	
Ai-	bbis.	bush.	bush.	bush.	bush.	bush.
New York	153,635.	841,500	812,600	698,500	39,650	5,274
Boston	69,252		130,960	187,272	1,150	425
Montreal	21,617	203,008	34,849	7,452	7,000	
Philadelphia	24.939	44,389	11,323	99,305	15,000	
Baltimore	70.682	81.527	18,119	25,400		2,900
Blohmand			28,405	11,227		1,785
Norfolk, Va	4.802		1.416	2.961		
New Orleans			105,720	14,707		
Men Olicana	20,210					-
		* 000 000 1	140 000 1	DAC DOL	60 900	10 384

Total week. 362,905 1,223,392 1,143,392 1,046,824 62,800 10,384 Cor. week '86. 357,062 2,396,297 1,424,532 814,163 266,741 15,985

The total receipts at the same ports for the period from Jan.

1 to October 15, 1887, compare as follows for four years:

	1887.	*1886.	*1885	*1894. 10,587,720
Flourbbla.	11,723,309	10,407,510	10,578,496	
Wheat bush.	73,765,632	56,973,230 66,761,472	33,748,474 70,897,672	55,219,743 38,083.406
Oats	28,122,182 2,687,039	31,156,567 3,254,051	36,139,874 2,770,794	26,683,249 2,922,755
Barley	638,063	503,451	909,724	4,503,699
		FO (140 BB4	240 400 E00	107 412 000

Total grain... 143,003,103 158,648,774 149,466,538 127,412,905

\*Include one week extra.

The exports from the several seaboard ports for the week ending Oct. 15, 1887, are shown in the annexed statement:

Exports from-	Wheat.	Oorn.	Flour	Oals.	Rye.	Peas
	Bush.	Bush.	Bbls.	Bush.	Bush.	Bush
New York	366,874	186,186	57,618	1,197		2,556
Baston	69.068	46,669			*****	
Norfolk.		16,001	352		****	
Montreal.	232,815	171,619		1,225	*****	72,843
Philadel.	203,683		5,714		*****	*****
Baltim're	75,202	1,580	48,440		*****	*****
N.News	*****	******		*****		*****
N.Orl'na			215			*****
Richm'd.			3,500		*****	
Tot. w'k	953,642	422,055	227,313	2,422		74,899
	1,058.445	516,047	115,096	4,964		86,439

The destination of the exports is as below. We add the corresponding period of last year for comparison.

_												
	Flo	ur.	Wh	eat.	Oorn.							
Exports   for week	1887. Week, Oct. 15.	1886. Week. Oct. 16.	1887. Week, Oct. 15.	1886. Week. Oct. 16.	1887. Week, Oct. 15.	1886 Week. Oct. 16.						
Un.King. Cont'nt 5.& O.Am W. Indies Brit. col's Oth.o'n'ts	10,738 13,893 18,036 41,889	12,900	365,311 250	Bush. 445,907 611,011 1,527	Bush. 341,365 71.850 2,781 4,659 1,400	Bush 311,941 176,238 8,999 17,694						
Total	227,313	115,096	953,642	1,058,445	422,055	516,047						

By adding this week's movement to our previous totals we have the following statement of exports this season and last season:

	· Flo	ur	Wh	eat,	Corn.				
eports to			Sept. 1, '87,	Sept. 1, '86,	Sept. 1. '87.	Sept. 1, '88			
asports to	to Oct.	to Oct.	in Oct.	to Oct.	to Oct.	to Oct.			
	15, 1887.	16, 1886.	15, 1887.	10, 1886.	15, 1887.	16, 1886			
	Hbls.	Bbls.	Bush,	Bush.	Bush.	Bush.			
Un.Kingdom	1,211,958	839,335	4,602,002	5,577,643	1,881,258	2,254,959			
Continent	84,953	82,050	3,377,498	4,619,152	651,356	1,255,642			
8. & C. Am	143,521	130,278	9,305	3,870	37,764	151,850			
West Indies.	123,514	93,030	125	1,000	46,061	71,600			
Brit. Col'nies		96,300			1,927	3,737			
Oth. conntr's	3,502	9,502		32,711	32,711 3,894				
Total	1,740,612	1,251,395	8,048,990	10,231,385 2,622,260		8,745,399			

The visible supply of grain, comprising the stocks in grana: y at the principal points of accumulation at lake and seaboard ports, and in transit by water, October 15, 1887:

Z,	1000	,	, 200		
	Wheat,	Corn.	Oats.	Rye,	Bari y.
In store at-	bush.	bush.	bush.	bush.	hren.
New York	5,868,356	533,025	676,970	20,565	93.716
Do afloat	135,800	224.300	13,000	1,000	24,700
Albany	2,700	50,000	65,303	5,500	
Buffalo	1,974,326	269,343	80,504	82,989	10,000
Chicago	4,510,943	2,322,416			191,642
Milwankee	902,132			69,124	297,452
The late			8,381	16,174	152,406
Dulnth	1,502,503	00 755	10.004	0.000	*****
Toledo	1,557,448	33.755	13,504	9,723	47 44
Detroit	545,647	45,530	18,339	*****	7,241
Oswego	56,000	60,000		*****	291,000
Bt. Lonis	5,490,982	450,372	1,040,856	9,520	23,889
Cincinnati	41,000	98,000	206,000	12.000	61,000
Boston	45,147	94,178	337,520	331	4.347
Toronto	46,028		6,300	4,249	129,507
Montreal	410,787	77,137	116,022	9,959	4,392
Philadelphia	€03,753	35,390	97.450	0,000	2,002
Peoria	63,210	127.240	481,820	48.186	18,268
Indianapolis	234,420	66,280	150,900	4.800	10,208
Kansas City	424.648	49,728	105,021		02,000
Ballimore	1,522,044			929	23,302
Minnognollo		1,188		*****	
Minneapolis	2,607,620	*** -*	*****		
Dt. Paul.	\$8,000	001 000	45 000		****
On Mississippi	15,000	221,200	47,600		
On lakes	1,151,673	1,797,130	456,000		22,500
On canal & river.	1,768,000	1,585,300	237,900	26,700	327,500
					,

**Tot.** Oct. 15,757. 31,600,243 8,141,532 5,510,418 321,749 1,682,862 **Tot.** Oct. 8,887. 50,986,852 7,888,756 5,321,405 342,143 1,619,456 **Tot.** Oct. 16,786. 53,828,459 24,887,5674 5,135,901 514,247 2,075,730 **Tot.** Oct. 17,7851 45,172,482 4,827,123 5,248,960 542,815 1,420,894 **Tot.** Oct. 18,784 | 31,010,310 6,148,889 4,407,712 807,841 | 341,834

EXPORTS OF BREADSTUFFS FOR SEPTEMBER, 1887.—The following, made up from the statement issued by the Bureau of Statistics, shows the exports of domestic breadstuffs from the under-mentioned customs districts of the United States for the month of September in 1887 and 1886; and for the three months since July 1, 1887:

			Septe	ember.		1887.			
4	Breadstuffs Expts	18	887.	,	886.	Three Months.			
5		Qu'ntitle		Qu'ntitie.		Quantities			
ı.	Rawley buch	- Total	8	24 100000	\$	- Quantities	e e		
	Barley, bush. New York			514	1 356	200	14		
0	Beston. Philadelphia					42	60		
-		30,294	*****	1000000			1		
36	New Orleans San F.A Wil'm'te Other cus. dist's*	30,291			125,739	118,704	69,209		
95	Total harlow	30,294	10,339	179,447	126,095	118,958	68,419		
9	New York	944,859	491,807	1,848,555	850,799	2,536,141	1 050 500		
2	Boston	117,165 28,704	401,507 6 42,467 15,077 8,250 19,167 4,754 830,076	165.598 56,000	85,677 28,190 42,622	2,536,141 141,881 45,460 835,587 1,221,767	1,272,583 77,948 23,046 159,706 564,421 8,530		
_	Raltimore	5.593	3,250	89,269	42.622	335,587	159,706		
k	New Orleans San F.& Wil'm'te Olher cus. disl's*	41,107 6,758	4,754	500	500	11,707	8,530		
		709,741				840,011	419,000		
	Total, corn	1,873,721				5,235,714			
	New York Boston	10,030 10,344	80,881 25,427	6,999	20,831 15,490	85,383 85,756	100,761 87,557 2,796		
	l'hiladelphia Baltimore	999 151	2.773			1,000 334	2,796 1,001		
6	New Orleans San F.& Wil'm'te	10	26	8	7	28	91		
	Other cus. dist's*	3,734	9,988	5,855	14,810	7,610	19,539		
3	Total, corn-meal	25,868		18,773	51,118	80,147	211,745		
	Total, corn-meal Outs, bush. New York	15,522	6,219	41,589	15,657	43,332	16,998		
•	Boston Philadelphia	2,460	896	849	163	626 2,460	896		
		10 18	6	113	3 41	1,066 831	444 319		
•	New Orleans. Sau F.&Wil'm'te	7,543 27,515	3,774 7,009	9,913	4,292	21,825	11,108		
)	Other cus. dist's*					28,315			
)	Total, oats Oatmeal, lbs. New York	53,068		119,030	1	98,453			
3	Buston	5,116	178	44,370 304,800 60,000	1,764 7,640 1,200	41,491 545,853	1,314 13,353		
7	Philadelphia Baltimore	76,000	2,280	52,000	1,200 2,080	107,000	******		
	New Orleans San F.& Wil'm'te	6,800	234	8 000	203	21.600	1		
	Other cus. dist's*	274,850	6,871	6,000 1,809,900	36,200	299,850	729 7,971		
	Total, oatmeal	362,766	9,563	2,277,070	49,087	1,075,819	28,408		
	Total, catmeal Rye, hush. New York	7	7	14,493	9,897	5,994	3,573		
	Boston Philadelphia	******							
	Raltimore				••••		*******		
	New Orleans San F.&Wil'm'te	407	406			467	406		
)	Other cus. dist's"			*******					
	Total, rye  Wheat, bush.  New York	474	413	10.403	9,897	0,461	3,979		
	New York Boston	1,998,187	1,683,128	2,738,250 375,701	2,446,483 321,182 742,704 1,458,229 298,558 2,633,11	13,308,413	11,594,896		
	Philadelphia	243,026 533,154	427,465	843,937	742,704	3,112,521	2,527,282		
	Baltimore New Orleans San F.& Wil'm'te	215,530	179,846	347,555	298,558	1,007,372	053,479		
i	Other cus. dist's*	603,547 215,530 1,401,770 737,673	1,053,128 198,951 427,465 474,994 179,866 1,173,835 h63,018	2,755,230 375,701 843,937 1,896,297 347,555 3,606,000 767,196	2,503,511 625,320	13,308,413 1,571,211 3,112,521 4,388,823 1,007,372 5,665,615 4,045,210	11,894,896 1,309,516 2,527,282 3,641,648 953,879 5,722,381 3,093,781		
	Total, wheat	5,792,873	4,701,860		8,995,577	33,189,170	28,843,283		
ı	New York	401,329	1,748,066	284,352	1,182,055	1,006,648	4,270,831		
	Boston Philadelphia	238,202	1,141,232	216,447 28,519 100,864	1,092,604	531,333	4.270,831 2,603,787 n74,801		
Į	Baltimore	270,344	1,344,498	100,864	503,250	824,903			
ı	Baltimore New Orleans San F. & Wil'm'te Other cus, dist's"	401,829 238,202 47,855 270,344 1,931 84,470 125,216	1,844,498 8,904 834,101 573,194	3,450 106,780 89,900	1,182,055 1,092,604 141,420 503,250 15,196 404,946 320,028	1,006,648 531,333 156,493 824,903 15,843 162,×67 249,368	74,983 706,293 1,143,646		
		1,172,347	r,551,812	821,342	3,459,499	2,948,955	13,520,980		
	New York		3,960,346		4,533,842		17,261,045		
1	Boston Philadelphia		1,428,077 648,031		4,533,842 1,522,696 913,604		3,248,821		
-	Baltimore		1,825,480 208 001		354.763		7,855,088		
	New Orleans Sau F.& Wil'm'te Other cus. dist's'		1,533,443		3,434,496 1,315,309		4,092,418 3,228,821 7,855,088 1,593,694 6,517,605 4,685,124		
1	ļ~								
	" Value of expor	ts from ot	11.094,132 her custon	ns district	14.284,958' s for the m	onth of Se	45,233,795 pt., 1857:		
-1									

\* Value of exports from other customs districts for the month of Sept., 1857:

Brazos, Texas. \$3,558 | Ne \* Haven, Conn. \$7,845 |
Chicago, Illinois 219,805 | Richmond \$64,85 |
Detroit, Michigan 270,801 | Yorktown, Virginia 180,045 |
Duluth, Minnesota 524,575 |
Huron, Michigan 196,400 |
Miami, Onio 21,000 | Total \$1,490,754

NOTE.—This statement includes about 98 per cent of the entire exports of the articles named from all ports of the country.

#### THE DRY GOODS TRADE.

NEW YORK, Friday, P. M., Oct. 21, 1887.

As a whole, business in the wholesale branches of the dry goods trade was quiet the past week, but not more so than is usually the case between seasons, and a large distribution of fall and winter goods was made by retailers throughout the country. At first hands the demand for seasonable fabrics was comparatively light and almost wholly of a hand-tomouth character, but very fair orders for certain kinds of spring and summer goods were placed (for later delivery) by jobbers, converters and the manufacturing trade, transactions in this connection having reached an important aggregate amount. It was a quiet week in jobbing circles as regards selections by buyers on the spot, but a good many small re-orders were received from retailers in the interior. accompanied by cheering reports in regard to the situation, Some surprise was caused towards the close of the week by an a nouncement that e Berkeley Company of Providence,

Min olis and St. Paul not included.

R. I., intend making a peremptory sale of 2,000 cases India and Victoria iawns during the second week of January next. The offering will include the entire product of the mills to the date of sale, and its results are naturally awaited wit h

DOMESTIC COTTON GOODS.—The exports of cotton goods from this port for the week ending October 18 were 3.168 packages, valued at \$216,163. These shipments include 891 to South America, 718 to Europe, 627 to the West Indies, 380 to China, 220 to Central America, 173 to Mexico, 116 to the East Indies and 43 to all other countries. Since the 1st of January the exports aggregate 154,291 packages, valued at \$9,274,658. Of this total China has had 76,266 packages, valued at \$3,625,-141; and 81,896 packages, valued at \$2,293,483, have gone to South America. For the similar period of 1886 the exports to all ports reached 170,455 pkgs. and in 1885 were 146,811 pkgs. There was a steady movement in staple goods on occount of back orders, and some descriptions were in fair demand by converters and the manufacturing trade in anticipation of future wants, but jobhers bought sparingly and in strict accordance with immediate requirements. Prices remain steady all along the line, and stocks are in remarkably good shape as a rule, no accumulations worthy of mention having arisen, in spite of the late brief lull in the demand. Print cloths were in fair demand, but prices have declined to 31/40. for 64x64s and 2 13-16c, for 56x60s. Stocks last Saturday and for the three previous years were as follows:

1886. Oct. 16, 24,000 35,000 42,000 1885. Oct. 17, 334,000 280,000 260,000 165,000 1884. Oet. 18, 411,000 437,000 300,000 150,000

Total stock (pieces)...... 402,000 111,000 1.039,000 1,298,000 Prints were mostly quiet in commission and jobbing circles, but a very fair business was done in sateens, dress ginghams, Scotch zephyrs, seersuckers, &c., for next season, and liberal orders were placed for white goods for later delivery.

DOMESTIC WOOLEN GOODS.—The condition of the market for men's-wear woolens has not materially changed, new u iness having been only moderate, while there was a fair movement on account of previous transactions. Stocks of heavy clothing woolens are by no means large, and spring fabrics are so well under the control of orders that the tone of the market is fairly steady, though prices are low in many cases and not very remunerative to the mills. Light-weight coatings and suitings were in moderate request, but overcoatings and cloakings ruled quiet, and stockinets and Jersey cloths were less active than of late. Saturets were in fair demand and there was a light business in Kentucky jeans and doeskins. All-wool dress goods, purticularly tricots, were fairly active, and there was a moderate call for duplicate parcels of stuple ness having been only moderate, while there was a fair move-

and fancy worsted dress fabrics. For fiannels, blankets, shawls and skirts there was a light supplementary demand by package buyers, and a fair trade was done in carpais at steady prices.

prices.
FOREIGN DRY GOODS were for the most part quiet in first hands, and the jobbing trade was only moderate. There was rather more pressure on the part of import ra to close out accumulations of fancy fabrics by means of price oncessions, but goods of a staple character are generally steady in price. The offerings at auction were not of special importance, yet fair quantities of silks, velvets, dress gools, etc., were disposed of at public sale, and brought nearly their market value.

Importations of Dry Goods.

The importations of dry goods at this port for the week ending Oct. 20, 1887, and since Jan. 1, and the same facts for the corresponding periods are as follows:

Total on market	Total Ent'd for consumpt	Silk Flax Misoellaneous	Wanufactures of-		Total at the port	Fotal Fotal	Flax Miscellaneons	Gill.	Wool Wool	W.I	Total	Miscellaneous	611k	Cotton	Wanufactures of-			ENTERED
9,772	1,815	142 446 398	500	ges :	916,6	1,989	799 799	166	515	ITHDRAWN.	7.957	3,109	1,170	1,084	1 100	Pkgs.	Oct. 2	FOR CO
1,938,055	448,701 1,489,354	61,685 57,443 38,367	164,493	NTERED FOR	1,916,074	426,720 1,489,354	48,661	77,580	191,143	FROM	1,489,254	145,807	536,565	218,327	22.44	Value.	21, 1886.	FOR CONSUMPTION
488,803	127,176 361,627	7,833 14,171 70,344	22,248		489,189	127,562 361,627	72,544	7.716	19,632	WAREHOUSE	361,627	103,699	53,937 81,397	61,690	100 03	Pkgs.	Since Jan. 1,	TOR THE
97,180,943	18,682,755 78,498,188	3,644,775 2,257,207 1,878,141	7,258,891 3,643,741	WARRHOUSE DURING	96,589,133	18,090,945 78,498,183	1,786,476			DINY	78,498,188	7,538,228	25,355,592	15,211,558	19 705 067	Value.	n. 1, 1886.	WEEK AND SINGS JANUARY 1.
11,581	3,639	10			10,564	2,622 7,942		267		THEOWN INTO	7,942 1		2,454			Pkgs.	Oct.	INCH JA
,581 2,482,225	517,105 1,935,120	126,433 55,210 88,585		SAME PERIOD	2,437.765	502,645 1,935,1:0	49,638	111,612	215,045	SHT	1 935,120	160,135	339.798	252,978	381 394 **	Value.	Week Ending Oct. 20, 1887.	
560,367	159,926 400,541	11.684 14.677 96,743			559,787	159,246		11,033	23,755	MARKET	400,541	147,831	75,937	64,076	FR 195	Pkgs.	Since Ja	1887 AND 1880
560,367 102,761,818	20.693,641 82.064,177	4,700,284 2,314,132 2,166,135			102,780.466	20,712 289 82,068,177	2,116,380		8,285,016		82,068,177		10,859,506			Value.	Since Jan. 1, 1887	1880. (

#### Insurance.

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THE

## ProvidentLife&TrustCo

OF PHILADELPHIA.
Incorporated Third Mo., 22d, 1865.
(CHARTER PERPETUAL.)
CAPITAL \$1,000,000

ASSETS, \$19,472,860 02.

ASSETS, \$19,472,860 02,

INSURES LIVES, GRANTS ANNUITIES, REOEIVES MONEY ON DEPOSIT, returnable on demand, or on which interest is allowed, and is empowered by law to act as EXECUTOR, A DMINISTRATOR, TRUSTES, GUARDIAN, ASSIGNEE, COMMITTEE, RECEIVERI, AGENT, etc., for the faithful performance of which its capital and surplus
fund for insh ample security.

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and apart from the assets of the company.

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T. WISTAR BROWN, Vice-President.

ASA S. WING, Vice-President and Actuary

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Assets, January 1, 1887..... \$75,510,472.76 Liabilities en 4 per ct. basis.. \$59,154,597.00 Surplus on 4 per ct. basis... \$16,355,875.76

New Assurance In 1886.... \$111,540,208.00 Outstanding Assurance.... \$411,779,098.00

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