

#### HUNT'S MERCHANTS' MAGAZINE. A Weekly Newspaper.

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

#### SEPTEMBER 17, 1887. NO 1160 1 VOL. 45. SATURDAY

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# The Chronicle.

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#### CLEARING HOUSE RETURNS.

In consequence of the close observance of the Labor Holiday on Monday, the 5th inst., at New York and Boston, the clearings for those cities during the week under review cover only five business days, and show some falling off from a week ago. It is on this account solely that the aggregate of exchanges for the week exhibits a decrease from the previous week instead of a gain. Further, it should be borne in mind that the clearings for the previous week received a stimulus from the usual monthly interest payments. Under all these circumstances, therefore, the present exhibit is a very favorable one. Altogether there are twenty-three cities that record gains over a week ago, and losses, where shown, (except at New York and Boston) have been in general very small.

Compared with the corresponding period of 1886, which at all points embraced a full week's business, the total exhibits an excess of 9.9 per cent, while outside of New York the increase reaches 13.4 per cent. Most prominent in percentages of gain are Wichita, 114.3 per cent; Denver, 48.2; Peoria, 48.1; Louisville, 47.2; Grand Rapids, 45.4; San Francisco, 37.9; Omaha, 37.8, and Indianapolis, 35.8 per cent. On the other hand six cities report losses, the most important being at Galveston 18.8 per cent and Worcester 16.6 per cent. Contrasted with the same week of 1885 the current figures show a gain of 20 per cent, the increase over 1884 reaches nearly 35 per cent, but from 1883 there is a decline of about 13 per cent,

The market value of the share sales at the New York Stock Exchange for the week reached \$88,458,000, against \$56,214,-000 for the week of 1886, the clearings arising through other business recording a decrease of 10.1 per cent.

LEMDER 17, 1007. NO. 1,100. 3								
	Week.	Ending Sept.	19.	Week End's	Sept.3.			
	1887.	1886.	P. Cent	1897.	P. Cent.			
New York	562,627,925	\$ 520,437,477	-18.1	629,926,782	+29.7			
(Stocksshares.) (Cotton bales.)	(1,641,698) (290,400)	(299,000)	(+92.7)	(1,872,902) (439,900)	(+198-2) (+46·0)			
(Grain bushels.) (Petroleumbbls.)	(12,862,000) (28,842,000)	(20,122,000) (30,849,000)	(36·1) (6·5)	(29,451,787) (19,572,000)	(+4·1)· (-13·8)			
Doston. Pravidonce	65,102,028 3,872,400 1,497,217	60,901,486 4,002,300	+0.9 -3.2 -7.9	70,100,530 3,374,800	+23.0 +1.9 -8.9			
Hartford. New Haven Portland	1,219,974	1.085.570	+12.4 +9.0	1,311,447 1,336,725 899,300	+1.8			
Worcester Springfield Lowell.	714,279 916,435 504,933	816,603	-16.6 +12.1 +2.4	716,643 904,258 590,688	+9.5 +44.7 +24.5			
Total New England	74,643,249		+5'8	83,204,380	+20.9			
Philadelphia Pittsburg	57,900,246 9,380,861	49,068,327 7,441,581 11,585,080	+18.0 +26.1	54,709,689 8,941,949	+10 <sup>.5</sup> +80 <sup>.0</sup>			
Baltimore Total Middle	11,118,099 78,399,206	11,585,080 68,094,988	-4.0	11,605,130	-0.13			
Chicago Cincinnati	56,708,602	50,722,895	+11.8	57,274,816 9,646,200				
Milwaukee Detroit	10,528,650 8,776,101 3,704,895	9,264,050 3,709,141 3,270,289	+1.8 +18.3	8,983,799 3,454,581	-18.0			
Indianapolia Cleveland Columbus	1,676,366 2,986,185 2,474,176	1,234,715 2,293,565 2,162,211	+85°8 -80°2 -14°4	1,722,641 3,157,409 2,047,477	+28.5			
Peoria Omaha Minneapolls	1,201,459 2,617,918 8,775,899	2,162,211 811,463 1,899,833 5,907,661	+48.1 +37.8 -8.4	1,180,624 2,785,780 8,273,266	+54.0 +53.8 +22.6			
Denver St. Paul	2.388,789	1,612,117 3,015,934 466,369	+48.2	2,159,827 3,682,910	+87.4			
Grand Rapids Wichita Duluth*	678,015 716,384 1,349,542	400,309 \$31,468	+45.4 +114.9	613,965 511,870 1,415,921	+69.0 +25.9			
Topeka* Total Western	271,779 97,024,852	84,708,714	+14.6	187,887	 +00			
St. Lonia	18,700,549	18,550,914	+0.8	10,801,214	-8.9			
St. Joseph New Orleans 1.onisville	1,234,751 5,831,795 6,456,674	992,611 4,294,918 4,386,607	+24.4 +24.1 +47.2	1,110,675 4,554,068 6,283,114	+16.7 +19.4 +18.7			
Kansas City Merephis Galveston	6,456,674 7,537,775 1,275,037 1,059,951	4,886,607 5,726,860 1,055,369 1,302,640	+47 <sup>2</sup> +31 <sup>6</sup> +20 <sup>8</sup> -18 <sup>°C</sup>	6,283,114 7,303,947 821,895 1,101,654	+34.7 -12.4 -12.2			
Norfolk	553,430	433,418	+27.7	440,335	+231			
Total Southern San Franciaco	42,149,988 15,926,350	<b>36,743,395</b> 11,552,727	+14.7 +37.9	88,419,005 21,111,977	+5.8.			
Total all	870,771,070	792,007,281	+9.9	945,435,492	+85.0			
Ontaide New York	808,143.145	271,659,754	+13-4	815,568,710	+10.6			

· Not included in totals.

Our usual telegraphic returns of exchanges for the five days have been received and are given below. In comparison with the similar period of last year the aggregate for the seven cities records a gain of 3 per cent. The estimate for the full week ended Sept. 17, based on these telegraphic figures, points to an increase over the week of 1886 of about 6.4 per cent. Messrs. R. G. Dun & Co. report the number of failures for the week ended to night (Sept. 16) as 188 (165 in the United States and 23 in Canada), against 174 last week and 185 for the same time a year ago.

Returns by Telegraph.	Week B	Inding Sept.	17.	Week End'g Sept. 10		
	1887.	1886.	P. Cent	1887.	P. Oent.	
New York.	\$11,910,623	\$ 500,159,885	+2.4	\$ 459,241,101	+5.2	
Sales of Stock (shares)	(1,146,885)	(1,240,501)		(1,401,412)	(+98.2)	
Boston	65,294,759	61,695,087	+58	51,780,844	+4.1	
Philadelphia	45,259,400	46,159,079	-1.9	40,256,567	+20.2	
Baltimore	10,586,096	10,076,784		9,241,060	-4.6	
Chicago	45,807,000	43,619,000	+11.9	47,759,000	+10-1	
St. Louis	16,067,378	14,0 6,000	+7.0	15,749,470	+1-1	
New Orleans	4,503,901	4,462,624	+0.8	4,573,400	+26.8	
Total, 5 days	701.429.217	681,072,459	+80	637,603,242	+03	
Estimated 1 day	150,102,204	125,592,272	+19.5	139,949,107	+19-1	
Total full week	851,531,451	808,664,731	+56	775,845,849	+9.4	
Balance Country*	96,208,107	83,660,071	+150	91,069,047	+18-8	
Tolal week, all	947,739 558	890,824,803	+6-4		+94	

" For the full week, based on last week's returns.

#### THE FINANCIAL SITUATION.

There has been no particular change in money this week, at least the market has been no easier. As represented by bankers' balances the range is 7 to 5 per cent, with the average about 6 per cent and renewals at the same figure. Time loans on stock collateral are still quoted at 6 per cent bid for 60 days to 8 months, but with very few transactions, for the obvious reason that those who have money make such conditions that the large majority of borrowers cannot comply with them. On first-class railroad bonds with good margin we hear, of offers of time money even at  $5\frac{1}{2}$  per cent, and there are cases of renewals at that figure where prime railroad bonds have been substituted. Commercial paper con. tinues slow of sale with prices nominally as last Our city banks state that the mercanreported. tile demand upon them is urgent, and that they have all they can do to supply the wants of their regular customers. General trade is still reported good, and very active in many departments, but the common complaint is that collections are not prompt.

The Bank of England minimum rate of discount remains unchanged, although early in the week the open market rate advanced to  $4@4\frac{1}{8}$  per cent, and a change in the Bank was thought to be inevitable. It is reported that the cause of the sudden rise was that the Bank Governors resorted to borrowing upon consols from the chief sources of supply in the city, in order artificially to force the rate above the official minimum, and thus assist in checking the outflow of gold and in drawing it from the Continent and interior sources. This manipu. lation appears to have been effective, for the Bank has not only gained bullion, but it has increased the proportion of reserve to liabilities nearly one per cent. On Thursday, after the action of the Bank Governors regarding the minimum became known, discounts of 60 day to 3 months' bills fell off to 34 per cent. The loss of bullion by the Bank of England for the week is reported as £51,000, which a special cable to us states was made up by an import of £63,000, mostly from France, and by receipts from the interior of Great Britain of £76,000, and by exports of £190,000, of which £150,000 were to the United States.

The foreign exchange market has been steady to strong this week. On Monday there was an advance for sight sterling to 4 85; on Tuesday rates were further marked up by some of the drawers to  $485\frac{1}{2}$  for short and 481 for long; and yesterday the leading drawer put the rates at the same figures. The demand during a part of the week has been active, some of the largest sellers last week being among the heaviest purchasers re. cently, while there was also a good inquiry for bills with which to cover gold imports. The rise in exchange however has been probably due mainly to dearer money in London, though the operations of the arbritrage houses during the week have contributed to the absorption of bills, and the balance on that class of transactions has been against us. The arrivals of gold are \$1,249,878 on last Saturday, \$805,900 on Monday, \$1,722,200 on Tuesday and \$907,875 yesterday, making a total of \$4,685,853. So far as we can learn we think there is nearly 2 million dollars still afloat. The advance in sterling has of course checked withdrawals of gold from London. Cotton, however, is now going out very freely and it makes exchange rapidly. Still the foreign trade situation must have continued quite unfavorable up to as late as the first of September, although exports were quite free in August. Mr. Switzler of the

Bureau of Statistics has issued the figures for breadstuffs, cotton, &c., for that month, and they are as follows.

EXPORTS OF BREADSTUFF	, FROVISIONS,	COTTON	AND	PETROLEUM.
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Exports	1887.		18	386.	1885.		
from U.S.	August.	2 Months.	August.	2 Months.	August.	2 Months.	
Quantities.							
Wheat.bush.	13,912,836	27,456,297	11,367,769	17,886,499	3,187,695	6,790,482	
Flourbbls.	1,144,490	1,776,608	975,824	1,952,791	565,613	1,162,235	
Wheat. bu.	10,063,041	35,451,033	15,758,971	26,674,057	5,732,958	12,020,530	
Cornbush.	1,706,265	3,361,993	1,435,129	4,718,076	5,019,000	7,037,742	
" Tot.bush.,	20,769,306	39,813,026	17,194,094	31,392,133	8,751,956	19,055,272	
Values.	8	\$	8			8	
Wh't & flour	17,426,593	32,510,541	14,248,957	24,200,108	5,675,951	11,909,736	
Corn & meal.	- 889,281	1,735,885	792,855	2,358,029	1,721,609	4,050,994	
Rye	63	5,566	7,479	13,488	26,958	57,306	
Oats & meal.	24,450	40,141	59,740	95,220	275,193	\$95,568	
Barley	42,057	52,080	7,844	17,662	10,836	18,157	
Br'dstuffs	18,382,414	84,141,6-3	15,116,881	26,684,505	7,709,950	18,431,761	
Provisions	8,481,274	17,058,725	7,515,795	15,222,833	7,308,882	15,774,364	
Cotton	4,562,88#	8,593,242	3,186,050	10,057,605	5,088,424	6,656,418	
Petrol'm,&c.	4,381,381	8,229,527	3,778,105	8,480,928	4,578,504	9,233,454	
Tot. value.	35,810,968	68,015,157	29,597,431	60,445,871	22,661,760	48,098,007	

The foregoing is satisfactory, showing as it does an increase in these articles of about  $6\frac{1}{4}$  million dollars; but the imports have also been large, and when the total trade figures for August are issued we still look for a balance against us on the merchandise movement for that month of about 10 million dollars.

The disclosures, as they have been called, with regard to the Nevada bank, have in them nothing-except the single fact as to a change of management-but what was before known in financial circles. There has never been a time when the Bank was under the least suspicion by those in this city most intimately connected with its affairs. Instead of its being as claimed peculiarly hard up for money, it has been able all along to borrow here readily and at as low a rate of interest as prevailed for the like class of loan, always offering the very best collateral. It is not unlikely that it has been full of loans and short of cash in much the same sense that nearly all the New York institutions are. In the San Francisco wheat corner the Bank met with losses, but they were speedily made good out of the private fortunes of Messrs. Mackay and Flood, and that too without weakening them, although it was fondly hoped that it would when the English combination went a-gunning for Mr. Mackay's Cable Company. Besides the Bank's available funds were large, so 'that the danger to the institution which was common report- never in reality existed. Of late years, as all know, the management has been much less conservative than formerly, the officer in control giving it a speculative character, and naturally enough it has suffered for it. With the return of Ex-Senator Fair to his old position, a change in this particular is ensured. The change itself is likewise a public notification (if any were needed) that all the stories about the Bank's weakness are fabrications; for if the step involved a risk the Senator is the last man to have entered into the position he has, putting his millions, and, worse yet, his reputation in jeopardy for a sentiment.

We only refer to this matter because the evil of the moment is the discredit of firms, institutions and trades, largely due to wild stories afloat for which there is no more basis than for those foreb ding the speedy collapse of the Nevada Bank and its supporters. To be sure there have been failures of various descriptions—unsuccessful corners in all kinds of produce involving large losses, and failures among merchants also—which have made moneylenders cautious, some banks holding the notes in considerable amount of parties who, when the paper was bought, were supposed to be abundantly able to meet their obligations. And it is these very conditions that make the rumors referred to possible and especially harmful, for caution breeds suspicion and suspicion in turn increases caution. No terms can be too strong to express public condemnation of this shameful method of depress ing the market.

Perhaps these facts and phases, which are just now so prominent and controlling in their influence, will sug gest to the Government the wisdom of a more liberal policy in disbursing its aurplus. We are fully aware that it is not the business of the Treasury Department to take the money market under its protection, and we believe also that Mr. Fairchild's course has hitherto been eminently wise and conservative. But the situation has beyond a doubt recently been growing more embar. rassing, and that not to Wall Street chiefly, but to commercial interests. For the next few weeks the drafts from the South will be large. To be sure gold is coming in quite freely, and might be expected to meet this new need, if the Treasury surplus was only kept from accumulating. But we cannot lose aight of the fact noted above, that the strain on merchants is very severe; that they cannot obtain their usual accommodation, and that to relieve the aituation it is necessary not only to keep the available funds in the loan market at the present level, but to make the outflow so marked as to remove at the same time, so far as may be, all anxiety as to the immediate future. After the bulk of the demand for the cotton crop is satisfied, there ought to be, and we think the specu lative conditions are so changed that there is fair reason for an expectation that there will be this season, a shorter demand, and after that a return flow of currency to New York. It seems therefore that if the immediate need could be met, the trial might be passed without disturb. ing or contracting materially the course or volume of trade.

Hence the issue by the Treasury Department of a Government proposal to take all bonds up to say 15 millions which should be offered the coming Wednesday (or perhaps better at a little later date so that the notice could have a wider circulation) at a certain fixed price, and that not too low, seems to us fully justified under the circumstances. In saying this we are well aware, as we have so many times shown, that the Government is in no degree responsible for the present situation, and in fact that it has kept its surplus from accumulating during the past fourteen months under marvelously adverse circumstances. But we know also that such an offer would meet a current demand, due to the fact that there is no little real distress for money among conservative merchants here and at other commercial centers; and furthermore it would relieve the Government from the possible appearance of blame should' any untoward Fifteen milevent happen disturbing commerce. lions of money let out of the Treasury at one time would at this junction have a far greater influence than the same amount let out in three or four parcels in as many weeks. We are aware that Mr. Fair. child thinks if there were any distress for money it would come out now under his offers to buy bonds and anticipate interest. That at first sight would seem a fair test, and it would be a test if those in need of money had the bonds; but those who have the bonds, except as to the amount held on speculation, are seldom short of funds. With regard to interest prepayment that must always be a lame method for relieving the Government of its surplus, unless the inducement offered is greater than now, as it interferes with the free sale of the bonds. While on this subject of the connection of the Treasury Department with the money market, it is well enough to give the fol-

lowing statement, prepared in the Treasurer's office, of the changes during the past twelve months of circulation of the denomination of 20 dollars and under. People who charge the Government with being the cause of the present stringency would do well to atudy these figures.

		In circula'on Aug. 81, 1887.	E INCLUMES	Decrease.
U. 8. notes	\$287,286,039	\$258,605,607	\$16,319,577	
Silver certificates	82,248,657	138,505,537	56,256,880	
Gold certificates	10,783,952	10,215,000		\$568,952
Gold coln	346,884,954	865,412,520	18,527,566	
Silver dellars	56,692,829	56,987,669	291,840	
Fractional silver	47,200,547	50,035,119	9,868,572	
National Bank notes	255,388,485	232,447,836		22,910,649
Totals	\$1.036.551.454	\$1,107,809,288	804,707,435	\$23,509,601
			23,509,601	
Net Increase	}		\$71,257,894	

This statement as will be seen shows an increase of currency in circulation during the twelve months of \$71,257,834 of the kind of money most useful to the people in their daily transactions.

There has been nothing new with regard to the crops this week, except the Agricultural Department's report; but these reports have proved of late years so fair a reflection of the situation and result, that a brief explanation of their apparent meaning will help at least to correct some carrent errors. First as to wheat the department puts the average condition when harvested of winter and spring at 82, against 87.8 in 1886; as the acreage of the two kinds averaged about 1 per cent larger, this report would indicate a crop say 4.8 per cent smaller than the last, or about 435 million bushe's. Next as to cotton, it is not fair to take the Government figures as at all conclusive, for generally speaking there is no period of the whole year so unfavorable for determining the yield as the first of Sep. tember, and there never was a season with reference to which this could be more emphatically said than the present one. Still, making up the yield from the September averages slone, and allowing for changes in acreage according to the Department's estimate, we find that the report thus interpreted affords the promise of a crop of 6,634,000 bales. Since the first of September our weather reports and other information from the South authorize a con-As to biderably more favorable result than the above. corn, the figures of condition are as follows for each month of this and the two previous years.

CONDITION OF CORN.

T	4.1.	1887.	_	1888.			1885. l		
. States.	Sept. 1	Aug. 1	July 1	Sept. 1	Aug. 1	July 1	Sept. 1	Aug. 1	July 1
1]][00]5	57	65	98	72	77	97	90	94	.90
lowa	78	90	99	67	73	89	93	101	92 '
Missouri	07	80	99	62	75	101	90	89	87 ;
Kansas	42	60	100	81	72	102	90	90	83
Indi ma	81	64	98	88	90	95	101	95	106
Nebraska	72	75	100	68	76	05	109	100	97
Ohlo	63	82	98	89	88	93	97	98	97
Michigan	52	63	99	80	80	96	95	93	87
Tennessee	80	89	98	80	83	89	95	191	103
Kontucky	1	78	95	90	87	191	91	96	103
Peansyl'a		. 89	99	87	91	83	97	90	96
New York	95	100	96	90	92	92	91	87	85
Av. U. S	72.3	60.5	97.7	77	80-7	95	93	98	94

Taking the surplus States alone and working out the yield for each of them, and then adding the total for the balance of the country, we get aggregates as below.

Corn Production.	Indicated Vield for '87.	1858.	1885.	1984.
[[[[nois	180,130,000	209,818,000	268,999,000	211,544,000
lowa	225,134,000	193,847,000	242,498,000	252,600,000
Missourl	155,930,000	143,709,000	196,861,000	
Kansas	112,900,000	126,712,000	153,310,0 0	168.500,000
Indiana	82,758,000	119,795,000	131,994,00	104,757,000
Nebraska	116,995,000	106,129,00	129,428,000	122,100,000
Oblo	76,781,000	96,204,00u	111,~65,000	83,393,000
Total	951,838,00	1.000.214.000	1,840,030,000	1,175,741,000
Dalance	1412,509,111	645,227,000	006,110,0cm	619,784,000
Total United States	1.914.147.000	1,5 5,441.000	1,936,178,000	1,785,588,000

These results are not what we wish they were, and not nearly what was at one period of the year expected. But still they are not by any means as unfavorable as the unofficial reports which have so long been current. Altogether there is nothing discouraging in these statements of the year's harvests.

As expected, the Northern Pacific election this week resulted in a compromise-that is, the old management was retained in control, but the new element, headed by Mr. Villard, was given a representatiou on the Board of Directors. The change of names of course is important only so far as it indicates a change of policy. Thus Oregon & Trans-Continental and Northern Pacific interests will no longer be regarded as antagonistic. That is one point gained. But a more important fact is that the interests of the Oregon Navigation and the Ucion Pacific will also, as believed, be harmonized with those of the Northern Pacific. The Northern Pacific, it should be remembered, has just entered upon a new stage in its career. The completion of the Cascade Division has furnished it with an outlet of its own to the Pacific Coast, and thus made it independent of the Oregon Navigation. In a measure, through this change, the Northern Pacific and the Navigation companies became rivals instead of allies. The lease of the Navigation lines to the Union Pacific had the same effect, though it was optional with the Northern Pacific whether it would become a party to the lease or no<sup>+</sup>.

In this situation of affairs it seems obviously the best policy not to attempt to annihilate each other. That is as undesirable and harmful in Pacific Coast territory as it is in trunk line territory. Besides, it will be more profitable for the Northern Pacific to utilize its energies in meeting competition elsewhere. There are those who maintain that the company made a mistake in building the Cascade Division, but in reply it may be asked whether the Northern Pacific could afford to depend exclusively on the Navigation Company. It should be remembered that by means of the Cascade Division the Northern Pacific geta an outlet to the Pacific coast, not alone at Tacoma, but also at Portland, though the route to the latter point is rather circuitous. In addition, the land grant to be acquired was also quite an inducement. But the Cascade Division having been built, there is no reason whatever why the relations with the Oregon Navigation and Union Pacific should not be friendly. The independence of the Northern Pacific is established, so the road does not in that way compromise its future. Indeed, it might be advantsgeous for it to use both its own line to Tacoma and the Oregon Navigation line to Portland, thus giving it two short and direct outlets.

The stock market has been irregular, upsettled and generally lower this week. Coal shares were more or less affected by reports of preparations on the part of minera for a strike for higher wages, and on Thursday these stocks were directly influenced by rumors of failures among iron manufacturers in Pittsburg. Cutting of passenger rates on the trunk lines due to the selling of commission tickets by the Pennsylvania was used to unsettle trunk line properties. On Wednesday and Thursday rumore of enforced liquidation on the part of certain large dealers were current, and it was stated that considerable amounts of long stock were marketed on those days. Even the acceptance of \$4,199,000 of 44 per cent bonds out of the offerings on Wednesday had no effect to restore the tone of the market, the disquieting reports being so persistently cir 'ulated. Altogether it has been a dull week, and yet coin, chiefly standard dollars

prices have stood up well, considering the unfavorable surroundings, and if the future of money was assured the future of the market could be easily told.

The following statement made up from returns collected by us shows the week's receipts and shipments of currency and gold by the New York banks.

Week ending September 16, 1887.	Received by N. Y. Banks.	Shipped by N. Y. Banks.	Net Interior Movement.
Currency	\$863,000	\$3,369,000	Loss\$2,506,000
Total gold and legal tenders	\$863,000	\$3,369,000	Loss\$2,508,000

The above shows the actual changes in the bank hold. ings of currency and gold caused by this movement to and from the interior. In addition to that movement the banks nave lost \$2,000,000 through the operations of the Sub-Treasury and have gained \$4,273,000 by Assav Office payments for gold imports. Adding this to the above, we have the following, which should indicate the total gain to the New York Clearing House banks of currency and gold for the week covered by the bank statement to be issued to-day. It is always to be remembered, however, that the bank statement is a statement of averages for the week, whereas the figures below should reflect the actual change in the condition of the banks between Friday of last week and Friday of this week.

Week ending September 16, 1887.	Into Banks.	Out of Banks.	Net Change in Bank Holdings.
Banks' Interior Movement, as above	\$363,000	\$3,369,000	Loss. \$2,508,000
Sab-Tress. opera. and gold imports.	9,749,000	7,478,000	Guin., 2,272,000
Total gold and legal tenders	\$10,612,000	\$10,845,000	Lass \$333,000

The Bank of England lost £51,000 bullion during the This represents £127,000 net sent abroad and week. £178,000 drawn from the interior. The Bank of France lost 5,150,000 francs gold and gained \$150,000 francs silver, and the Bank of Germany, since the last report, shows a decrease of 10,720,000 marks. The following shows the amount of bullion held by the principal European banks this week and at the corresponding date last year.

The last	Sep	tember 15,	1887.	September 16, 1886.		
Banks of	Gold. ] Silver.		Total.	Gold.   Silmer.		Tota'.
	£	£	3	£	£	£
England	\$0,890,525		20,890,523	21,400,124		21,400,124
France	47,283,014	47,808,046	95,091,060	54,629,656	45,354,613	09,981,269
Germany*	21,171,380	18,774,620	S0,949,000	19,933,190	15,789,810	35,723,000
AnstHung'y	6,520,000	14,474,000	20,994,000	6,473,000	13,705,000	20,178,000
Netherlands	4,447,000	8,160,000	12,607,000	6,573,000	9,183,000	14,756,006
Nat.Belgium*	2,529,000	1,264,000	8,793,000	2,701,000	1,351,000	4,052,000
National Italy	6,983.000	1,118,000	8,101,000	7,349,000	1,250,000	8,598,000
Tot.this week	109,849,919	91,598,666	200,923,585	119,057,970	85,683,423	204,601,898
Tot.prev.w'k.						

\* The division (between gold and silver) given in our table of coin and hullion in the Bank of Germany and the Bank of Belgium is made from the best estimate we are able to obtain; in neither case is it claimed to be accurate, as those banks make no distinction in their weekly reports. merely reporting the total gold and silver; hut we helieve the division we make is a close approximation.

NOTE.-We receive the above results weekly by cable, and while not all of the date given at the head of the column, they are the returne issued nearest to that date-that is, the latest reported figures.

The Assistant Treasurer received the following from the Custom House.

		Consisting of-					
Dale.	ate. Duties. Gold.		U. S. Notes.	Gold Oertific's.	Silver Cer- tificates.		
Sept. 9.	\$694,763 77	\$7,500	\$51,000	\$532,000	\$53,000		
" 10.	403,964 24	5,000	35,000	339,000	25,000		
" 12.	603,014 67	3,500	56,000	479,000	61,000		
" 13.	914,227 48	9,000	91,000	733,000	79,000		
4 14.	658,784 15	6,500	51,000	549,000	51,000		
" 15.	439,840 79	7,000	43,000	355,000	34,000		
Total	\$3,714,597 10	38,500	\$327,000	3,038,000	\$306,000		

Included in the above payments were \$8,500 in silver

### INDIAN RAILWAY EARNINGS, MILEAGE AND CAPITAL.

The Indian railway statistics for the late year, recently issued, are interesting, not only in comparison with similar figures for the United States covering much the same period and furnished by Mr. Poor, but also on their own account, as showing the growth and extension of these facilities for internal transportation in England's great Asiatic possessions. The figures will attract the more attention that so much has recently been said of the effects of Indian competition upon American wheat exports.

There has undoubtedly been a great development of the means of rail transportation in India, and the comparatively large addition (over a thousand miles) made in the late year, shows that the movement continues in full progress. We have frequently pointed out, however, that the effects of this and other favoring circumstances in stimulating India's wheat exports have been greatly exag Thus, though in the year ended March 31, gerated. 1887, the exports had been quite large, and reached  $41\frac{1}{2}$ million bushels, even in 1881-2 the total had been over 37 million bushels. In the meantime the number of miles of railroad in operation has increased from 10,144 to 13,390. Mr. Dodge, of the Department of Agriculture, in a recent inquiry, arrived at much the same conclusion, namely, that as a factor in increasing competition, India's position has been greatly overrated. He says that about the only effect of the extension of the railroad mileage has been to facilitate the shipment and export of the surplus left over in good crop years which would otherwise have There been kept to eke out subsistence in famine years. has been no material increase in the area devoted to wheat, as the results of the exports of the last ten years, he con. tends; and, moreover, such are the industrial usages of the people, and such the necessity for other food supply for the country's large population, that great enlargement of the wheat area is next to an impossibility. Besides all this, the surplus cannot be depended on as a constant source of supply. In famine years it would be reduced to a nominal amount.

We make these remarks as a preliminary to giving the figures showing India's growth in mileage, lest otherwise the results disclosed cause misapprehension or give rise to mistaken notions as to the possible future effects of this extension of the railway facilities in India. An export of thirty or forty millions in ordinary years from that source, together with the contribution so many other countries are now making, are sufficient to act as a regulator of prices. But up to the present time nothing has happened to encourage the idea that India can in any large measure replace the United States as a source of wheat supply for European consumers. On the contrary, if in the future attempts at "corners" are abandoned, and prices be left to follow a natural course, it would not be surprising to see that country driven altogether out of the field, for under our improved methods and cheap rates of transportation, we ought to be able to lay down wheat in the consuming markets as cheap as any country in the world.

As already said, in the year ended March 31 India added over a thousand miles to its system of roads (1,014 miles), and this is larger than the addition in any other year except 1884.5, when the increase was over 1,100 miles. The total length of road now is 13,390 miles. To be sur, as compared with the 137,986 miles of track laid in the United States, this appears insignificant; but the Unite1 States has an exceptionally large mileage—but little less than the whole mileage in the rest of the world

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—and there are only about half a dozen countries altogether that have more miles of road than India. But the important fact with regard to India's mileage is the steady and large expansion from year to year. In the following we give the amount of road open during the last two years, and in 1865, 1870, 1875 and 1880, in which form it appears in the London Economist. It will be seen that between 1865 and 1875 the mileage about doubled, and again between 1875 and 1887—in fact, against only 6,519 miles in 1875 the total now is 13,390 miles, as stated above. The figures below show the mileage according to classes of roads. The falling off on the guaranteed companies is explained by the fact that these are being gradually absorbed by the Government, about two-thirds of the total road being now owned by the State.

MILES OF ROAD IN INDIA.

	1886-87.	1885-96.	1890.	1875.	1870.	1865.
St to Imperial lines	6,318	5,684	3,630	2,043	1,353	1,128
State Provincial lines	1,635	1,553	745	129	55	55
Quaranteed companies	3,896	3,923	4,590	4,192	8,339	2,190
Assisted companies	594	520	3)			
Other companies	49	8	8			
Native States	895	658	297	155	8	
Total	13 390	12,376	9,309	6,519	4,775	3,373

But the figures showing the capital expenditure are just as interesting. It appears that on lines open for traffic at the end of 1886 the outlay was £165,044,110-that is, over 800 million dollars, taking five dollars to the pound sterling. But considerable further sums had been spent on lines under construction, so that the total outlay on December 31, 1886, was £178,370,776. On the lines open at the end of 1885 the expenditure was £156,177,687, and at the end of 1884 £150,185,880, so that in two years about 75 million dollars has been added to the railway capital of the country, while 65 mil ion dollars more (£13,000,000) was reported on December 31,1886, as having been spent on lines in process of construction. On the investment of 165 million pounds the earnings in 1886 were £18,584,117 gross and £9,741,822 net-that is, say 92 million dollars and 48 million dollars. As compared with the preceding year the gain in the gross is £703,599 and in net £631,500, and as compared with 1884 the gain is  $\pounds 2,607,792$  gross and  $\pounds 1,828,143$  net, the latter equal to 13 and 9 million dollars respectively-a considerable percentage of increase. Owing to the relatively heavy earnings, the net profit on the investment, taking the system as a whole, is quite large-5.90 per cent. But it appears that it is only a few of the more favored lines that have earned as much as this, the percentage on the East Indian road being stated at 8 45, on the guaranteed lines 5.94 per cent, on the State lines 4.23 per cent, on the assisted companies 3.97 per cent, and on the Native States lines 2.89.

On the whole system of roads 88,436,318 passengers and 19,576,365 tons of freight were carried in 1886, being an increase of 7,571,539 passengers and 650,980 tons over 1885, and no less than 14,621,199 passengers and 2,913,358 tons over 1884. The increase in traffic has more than kept pace with the increase in mileage. Thus the average number of miles open in 1881 was 9,638 and in 1886 12,865, an increase of just about one-third. But in the interval the number of passengers carried has increased from 54,763,683 to 88,436,318, or over 60 per cent, and the number of tons of freight moved from 13,214,074 to 19,576,365, or nearly 50 per cent. In this country such a growth of traffic would hardly call for notice, but in a country like India, where the people are so slow to change old methods, and throw off established habits, the large ratio of increase is quite remarkable. We copy from the London Economist the following table of the changes in capital outlay and the results of operations

calendar years, while the statement of mileage above covers the year ended April 1. On the whole, the Economist's remark that Indian railways have proved themselves a good and steadily-improving investment, and that it is likely that capitalists will in the future give them more attention than in the past, would seem to be founded on facts and reason.

INDIAN RAILWAYS.

1856. 1883. 1882 1881. 1885. 1884 Capit'loutl's on lines open end £ 150,185,880 142,193,129 157,841,664 134,759,099 165,044,110 156,177,687 of year ... Cost per m 15,028 15,610 13,690 13.683 12,929 12,793 open ..... Mean mil'ge Miles Miles. Miles. Miles Miles Miles open for 11,527 10,408 9,985 9,638 trafflo...... No. of pas-12.865 12,208 sengers carried .... No No No No No \$0,864,779 73,815,119 65,098,959 58.875.918 54,763,683 \$8,436,518 Number of Tons Tons tons good: Tone Tons Tons Tons 13,214,074 19,576,365 16,663,007 16,999,384 14,835,245 18,925,383 moved. Gross eara ings dur £ \$ 15,231,262 14,523,080 15.976.325 16,279,752 18,584,117 17,880,518 ing year. Working ex 8.062.646 7.878.194 7.580.549 7.071,247 8.842.295 8.770.196 penses.... Net profit. 9,741,822 9,110,322 7,913,679 8,401,558 7,650,713 7,231,833 P.e.r centage of net prof Per Cent. Per Cent. Per Cent. capital Per Cent. Per Cent. Per Cent. on 5.84 5.27 5.91 cost ..... 5.90

Interesting results are obtained by comparing some of the above figures with similar figures for the United States. The Economist intimates that the capital outlay as given does not represent in full the capital expenditure made on the roads. But at least the comparison must be on the same basis for all the years. Taking then the figures as they stand, and reducing pounds to dollars on the basis of \$4 85 to the pound, we find that the average capital outlay at the end of 1886 was \$62,220 per mile, against a total of stock and bonds per mile on United States reads of \$58,997-that is, the average for India is \$3,223 per mile higher. But the feature of most prominence is, that the average in India' has greatly declined during the last four years while that for the United States has scarcely changed at all in that interval. Thus the \$62,220 per mile for India in 1886 compares with \$66,396 in 1882, while the \$58,997 for the United States compares with \$58,942, though there were more or less important fluctuations in the years intervening.

When we come to the earnings per mile, we find that the decline in the United States has been much more marked than in India. Starting with nearly the same figure in 1882, the gross of the United States nas dropped from \$7,377 to \$6,570, and the gross of India only from \$7,396 to \$7,008. In the case of the net, India, as in former years, shows very much heavier totals per mile than the United States, the average for 1886 being \$3,671, against \$2,376 for the United States in the same One reason for this is found in the larger gross per year. mile, but another and more important reason is the reduced ratio of expenses. The Indian railways in 1886 were operated for less than 48 per cent of gross earnings, while the ratio in the United States was nearly 64 per cent. Doubtless labor costs less in India, but there would also appear to be an advantage because of higher rates. We do not know what the average rate was in 1886, but in connection with the figures for the previous year, a table was published to show how much lower rates were in India than in European countries. The average for India was then stated at sixty-four hundredths of a pence per ton mile, or say 1.28 cents. In the United States the average for 1885 was only 1.057 cents and in 1886 but 1.042 cents. The following shows both capital outlay per

mile and earnings per mile in each of the last five years, in India and in the United States.

•	1886.	1885.	1884.	1393.	1882.
1	8	ð	\$	8	8
Capital outlay per mile in India*	62,220	62,040	63,185	66,008	66,396
Stock and bonds per mile in U.S	59,997	59,820	59,331	59,409	58,942
India-Gross per mile* Net per mile*	7,009 8,071	7,105 3,618	6,722 3,332	7,593 9,914	7,396 3,715
United States-Gross per mile Net per mile	6,570 2,870	6,265 2,185	6,663 2,918	7,461 2,702	7,377 2,670
* Pounds sterling reduced to pound.	dollar	s on the	e basis	of #4 85	to the

## THE VACATION SYSTEM.

Now that the vacation season is over it may not be unprofitable to look at this purely modern habit of vacation-making from an economical point of view. Ia it a gain or a loss, and can the gain or loss be measured? From the standpoint of the summer resort the result is a gain Some of these resorts subsist wholly on the of course. profits taken from summer visitors.' Saratoga and Newport are exceptions, for each of these cities has a reason for being apart from the business of entertaining strangers and pleasure-seekers. But Cape May, Long Branch, Mar, tha's Vineyard, Bar Harbor, the White Mountain towns, and numberless other places, thronged and prosperous, would be poor and deserted but for this modern custom of going away from home during the summer. To put it in another way, there are very intelligent men who believe that the future prosperity of Maine, which they think is fully assured, is to come from the popularity of that State among summer visitors. Their three thousand miles of coast line, following its sinuosities, rugged and beautiful; their charming mountain towns; their fine lakes and streams, offer a tempting variety of scenery and sport, and the steady and enormous growth of travel in that direction has already given an immense impulse to the business and agriculture of the State. So it may be said confidently that the vacation system has fairly reversed the tendency in Maine, and that a community which was declining in numbers, and was barely holding its own in wealth, has by this means alone been put on the road to prosperity.

But such cases as this are exceptional, and afford but little help in solving the general problem. Does the community as a whole make or lose by the system as it is established? Business men in vast numbers now give diminished attention to their affairs during a considerable part of the summer. They are away from their usual homes, here, there, everywhere-travelling in Europe, yachting, passing their time in country or seaside cottages, professedly and really in a great degree resting from their ordinary cares. Professional men are doing the same thing. Practically, also, the persons employed by men of both these classes are allowed a fortnight's vacation, under full pay; and while there are exceptions, the number of them is decreasing every year. The great railroads give a vacation to their clerks and to many of their train hands. The factories do not, as a rule, grant the privilege to their working people; but the fashion of making a vacation is so general and so infectious that thousands upon thousands of these factory hands forfeit their two weeks' pay and have their holiday nevertheless.

It is beyond all question not simply that in a great number of cases the relaxation from work thus gained is greatly needed, but that, whether a man uses his own time or that of an employer, the result is a gain. Most men and women do really return to work with renewed zeal, as well as with an accession of strength and endurance. If it were not so, the consequence of the vacation system would be a loss, with no gain whatever to counter-

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Yet, in spite of the undoubted advantages balance it. of the custom to the people who enjoy it, we make bold to question if it does not retard very greatly the increase of the national wealth. Let us look at it in detail. It is the universal experience of tradesmen that business which is lost by the intervention of a holiday or by a very stormy season is not afterwards made up. We believe the rule holds good with respect to the long summer holiday. That is to say, the period of dulness ending with August is followed by brisk trade, but little if any beyond the general average of the year, in point of briskness. We conclude, then, that if it were possible to keep all hands at work in the summer months, as during the rest of the year, there would be no summer dulness and business would be as active during the autumn winter and spring as it is now. The fact that it is not' practicable does not weaken the argument. If this theory is sound it follows that an abandonment of the system partial or total, would increase more or less the demand, for goods, and the production of them at a profit, with more wages to artisans, larger gains for merchants, and so on all around.

Again, look at it as a matter between employers and their clerks, salesmen and other "hands." In all cases where the vacation is needed to such an extent that the employer really gets more out of his servant in fifty weeks than he could get in fifty-two, the problem solves itself in the very statement of it. But it may well be doubted if such cases constitute a very large proportion of all the cases in which vacations are granted outside the circle of strictly brain-workers. In all others the employer pays for something which he does not get, even when the work of the absent employe is done by his fellow clerks; though we need not go into particulars so far as to maintain this assertion. If the employer loseswe are speaking always of money loss-the person who takes the vacation loses far more in proportion. For except in rare instances, he has no place to go to during his holidays where he can live as cheaply as he can at home. If he is a man of family, his wife and children go with him, for the idea of a vacation at home seldom is attractive, and they spend comparatively large sums in travelling and in boarding at hotels, where they are likely to be very uncomfortable.

We conclude, then, that the vacation system, on the whole, causes a very appreciable retardation of the rate of increase of the aggregate wealth of the country. To measure the loss would be difficult; but, considering that in a great multitude of cases, surely in a majority of cases, the person who works for wages or salary spends not only his pay during the two weeks of holiday but the surplus of many other weeks, it cannot be estimated that the aggregate loss to such individuals—though it may be a gain to the neighborhood where it is spent—is less than one-fiftieth of the year's earnings of all who indulge in the luxury of a vacation.

Of course this is an excessively unsentimental view to take, and we have no thought of originating an antivacation agitation. Even if we thought it was all of life to make money, one might more easily sweep back the rising tide with a whisk-broom than resist successfully the movement which is establishing the vacation as the privilege of every one, and is filling the calendar with new legal holidays. But it is worth while to note the movement itself as one of the signs of the times, and to draw attention to its consequences, good and bad. Nor can we refrain from saying that it marks a distinct and a wide departure from those principles of hard, steady labor, of thrift, of devotion to business, which distinguished the

people of New England and the Middle States a generation or two ago. The hard-working, close-fisted Yankee may have been a very unpleasant sort of person; but it was the traits which made him an object of ridicule in the eyes of less industrious and more lavish people that laid the basis of the present prosperity and wealth of the section of country where he lived. Is it possible for the Yankee now to live at his ease, to take frequent "resting spells," to devote a good part of the surplus earnings of his year to a summer vacation, and yet to continue to grow rich? The answer is for the next generation.

#### JULY NET EARNINGS.

As foreshadowed in our remarks on the Financial Situation last week, the statement of net earnings for July makes a much less satisfactory showing than we have been accustomed to see. In fact the exhibit is the least favorable for any month this year, with the exception of February, when bad weather contrasted with good weather in 1886. It is not to be inferred, of course, that there is no improvement over the corresponding period last year, but simply that this improvement, both in ratio and in amount, is much smaller than heretofore. Here is a summary of results both for July and the seven months ended with July.

	M	lonth of Ju (58 roads.)	ly.	Jan. 1 to July 31. (58 roads.)			
	1887.	1886.	Inc.or Dec.	1887.	1886.	Inc. or Dec.	
	8	8	8	8	. 8	8 5	
Gross earn's	38,323,922	35,600,219	+2,723,703	244,747,467	214,864,007	+29,883,460	
Oper. exp	23,983,457	22,264,920	+1,718,537	160,693,978	145,722,424	+14,971,552	
Net earn's	14,340,465	13,833,299	+1,005,166	84,053,491	89,141,583	+14.911.908	

Thus there is a gain of \$2,723,703 gross and \$1,005,166 net for July, and \$29,883,460 gross and \$14,911,908 net for the seven months. But the important fact to observe is that the ratio of increase in the net for the latter period is 22 per cent while for July it is only 8per cent. The gross, too, shows a diminished ratio of improvement, though not in the same degree, the percentage for July being 8, against 14 per cent for the seven months. The same striking difference between the results for July and those for the months preceding is brought out in the following recapitulation of the monthly aggregates since the first of the year.

		Gross Earnings.				1	Vet Earnin	rgs.	2			
			188	7.	1886. [		f Increase.		1987.	1886.	Increase.	
			8		8		\$	pc	8	\$	8	pc
Jan.	(51	roads)	21,163	,423	19,950,9	20	4,212,497	21	7,213,497	4,680,990	2,532,507	54
Feb.	(57	roads)	24,936	,460	22,675,6	11	2,260,849	10	7,406,993	7,263,664	143,329	2
M'ch	(58	roads)	32,592	658	26,864,6	76	5,727,782	21	12,176,647	8,967,232	3,209,415	38
April	(59	roads)	31,640	281	27,576,4	67	4,063,814	15	10,673,279	8,859,654	1,813,625	20
May	(58	roads)	32,596	452	28,934,9	58	3,661,494	13	11,631,438	9,342,018	2,339,422	25
Juno	(56	roads)	35,861	883	32,021,5	35	3,840,350	12	12,582,952	10,395,220	2,187,732	21
									14,340,465			

From this we see that against the S per cent increase in net in July, the gain for June was 21 per cent, for May 25 per cent and for April 20 per cent. In January and March the percentage of gain was even heavier, but those were months when exceptional circumstances made the comparison unusually favorable. As regards the gross, we have noted in previous reviews a steady decline in the ratio of increase—the gain in April having been 15 per cent, in May 13 per cent and in June 12 per cent—and now for July there is a still further reduction, to about 3 per cent; but this latter possesses little significance in view of the fact that the month had one less working day than the same month of 1386.

What accounts for the great falling off in the percentage of gain in the net? The reduction in the number of working days is one reason, though much the least important one. The fact that we are comparing with heavy earnings for last year is another reason, and one of decidedly more consequence. To this latter has been classes to show how each is doing. The figures in parenadded in some cases special adverse circumstances and conditions on particular roads, leading to very heavy losses and offsetting to that extent the gains on other roads. For instance, the Chicago Burlington & Quincy, besides comparing with heavy figures in 1886, had this year to contend with a greatly diminished corn movement, and the result is that its net earnings have fallen off \$198,480. This amount alone is equivalent to a loss of almost 2 per cent on the total net earnings of the whole 58 roads embraced in our exhibit. Other roads, too, have suffered from a diminished grain movement. But the factor of greatest moment in diminishing the ratio of gain has been the great and general increase in expenses in nearly all sections of the country. The only plausible explanation of this would seem to be that the roads are again devoting large amounts to improvements and betterments. A month ago it appeared as if the tendency in that direction were becoming less marked, but if our present deductions are correct, the change was only temporary. In point of fact, expenses always vary more or less from month to month, and no reliable conclusions can be drawn from the results for one single period of 30 days.

To show a few instances of roads that for one reason or another greatly increased their expenses, we may mention first of all the Central of Georgia, which, on a gain of \$26,681 in gross, has a loss of \$55,569 in the net, the total of the latter having been reduced nearly one-half, or from \$121,934 to \$66,365. Then there is the Louisville & Nashville, which, with an increase of \$69,456 in gross, has a decrease of \$7,876 in the net. The Southern Pacific on its Atlantic system gained \$55,024 in gross but lost \$42,469 in net, although on the whole system there was a gain in both gross and net. The Canadian Pac. increased gross \$58,951 and diminished net \$67,035. The Balt. & Potomac, the N. Y. Ont. & Western, the Shenandoah Valley, the Louis. N. O. & Texas and the Oregon Improvement are some other companies which, with an increase in gross, show a decrease Then we have numerous instances of roads in net. which have carried only a small fraction of their gains in gross over to the net. The Erie has \$145,833 increase in gross and only \$24,989 in net. The Pennsylvania on its Western lines gained \$271,890 in gross but only \$17,913 in the net; and the Eastern lines, against \$297,693 increase in gross, have but \$92,913 increase in net. The Grand Rapids & Indiana added \$33,450 to its gross and \$5,066 to its net. The Atchison had \$231,792 gain in gross, of which \$13,133 counted in the net, and the Northern Pacific added only \$11,191 of its \$102,550 gain in the gross to the net. And so we might go on and multiply instances to show that during July there was a general and heavy increase in expenses all over the country.

Of course, while the general ratio of gain in the net is only 8 per cent, on special classes of roads, and in certain sections of the country, it is much heavier. The coal roads for example do remarkably well, and this applies not only to the Philadelphia & Reading, but to all the other roads of that class embraced in our exhibit, namely: the Northern Central, the New York Susquehanna & Western, the Buffalo New York & Philadelphia and the Allegheny Valley. Down in Mexico the Mexican Central has more than doubled its net of last year. The Middle Western section also has a very heavy ratio of gain, the Chicago St. Louis & Pittsburg, the Detroit Bay City & Alpena, and the Eistern lines of the Wabash, being especially distinguished for their excellent exhibits. In the following we have arranged the roads in groups and

theses indicate the number of roads embraced in the respective divisions.

	GROSS	AND	NET	EARNINGS.	

GROSS AND NET BARNINGS.							
July.	Gross Earnings.		Net Earnings.				
July.	1887.	1886.	1887.	1886.	Inc. or Dec.		
	\$	\$	\$	\$	\$ 1P.C		
Trunk lines(7)	11,751,624	10,991,967	3,894,107	9,760,911	+133,196 4		
Middle Western(6)		1,348,019	566,299	\$72,301	+193,997 52		
Northwestern (5)		4,778,937	1,887,702	2,159,757			
W'st of Miss'uri(3)		1,998,934	1,008,566	910,815			
Pacific Syst'ms(11)		7,992,596	S,711,932	3,569,488			
Southern r'ds(13)		3,190,394	1,290,786	1,212,914	+77.872 6		
Coal companies(6)	4,673,857	4,081,940	1,458,085	908,344	+549,741 61		
Eastern co's(6)	1,049.995	1,000,033	\$77,244	378,707	+537 00		
Mexican road (1)	373,464	278,5 8	149,345	72,062	+78,283 106		
Total, 58 roads	\$8,323,922	35,600,219	14,840,465	13,335,299	+1,005,166 8		
Jan. 1 to July 31.							
Trunk lines(6)	70,475,883	07,808,842	23,873,052	20,409,831	+9,463,251 17		
Middle Western(6)	9,456,063	8,217,860	2,530,527	1,633,998			
Northwestern(5)	31,710,471	28,749,090	12,472,085	11,153,645			
W'st of Miss'uri(S)	15,442,826	12,287,783	6,711,376	4,941,776			
Pacific Syst'ms (11)	52,139,156	46,740,392	19,070,367,	17,890,327	+780,040 4		
Southern r'ds(13)	23, 321, 601	19,931,254	7,890,517	6,419,878	+1,470,641 23		
Coal companies(6)	28,354,196	24,361,097	8,983,869	4,601,233			
Eastern co's(5)	5,095,114	4,554,285	1,424,910	1,849,047	+75,863 6		
Mexican road(1)	2,692,157	2,119,804	1,196,959	658,852			
Total, 56 roads	244,747,487	214,864,007	84,053,491	69,141,583	+14,911,908 22		

Nore .- Included under the head of-

Trunk Lines-The Erie, Chic, & Grand Trenk, Det. Gr. Haven & Mil., Grand Trunk of Can., the Ohio & Miss., the Pennsylvama, both Eastern and Western lines.

Middle Western-The Chic. St. Louis & Pitts., Det. Bay City & Alpena, Grand Rap. & Ind., Cleveland & Canton, Wabash east of Mississippi and Toledo & Ohio Central.

Northwestern-The Burlington & Quincy, Minnespolis & St. Louis, Chie, Mil. & St. Paul, Mil. Lake Shore & Western and Minn. & Northwestern. West of Missouri-The Denver & Rio Grande, Denv. & Rio Grande Western and Atch. T. & S. Fe.

Pacific Systems-The six Southern Pacific ronds and the Union Pac., Northern Pac., Canadian Pac., Oregon Imp. Co. and Oregon Ry. & Nay. Co. Southern Roads-The Central of Georgia, Ches, & O., Ches, O. & S. W., Eliz, Lex. & B. S., Louisville & Nash., Nash. C. & St. Louis, Norfolk & Western, Louisv. N. O. & Tez, Memphis & Charleston, Shenandoah Valley, Fort Worth & Denver City, Cape Fear & Yad. Valley and Kentucky Central.

Coal Companies-The Phila. & Reading RR., P. & R. Coal & Iron Co., Buff. N.Y. & Phila., Northern Central, All. V.lley and N. Y. Sns. & Western.

Eastern Companies-The Baltimore & Potomae, N.Y. Ontario & Western, West Jersey, Camden & Atlantic, New York & New England and Staten Island. Maxican Roads-Tho Mexican Central.

We find here in every case-barring the Mexican Central-a lower ratio of gain in the net for July than for the seven months. Yet while there are fifteen roads that record diminished net for the month, it is satisfactory to note that when arranged in classes as above only one section is found to have smaller net than in July, 1886, namely the Northwestern section, and there the decrease is the result of the falling off on the Burlington, & Quincy, the St. Paul and the Minn. & St. Louis, the Mil-Lake Shore & Western and the Minnesota & Northwestern both showing large gains. The trunk lines show only 4 per cent gain, owing to the augmentation in expenses on most of the leading roads. Southern roads for the first time fall behind, the ratio of gain for July being 6 per cent, against 23 per cent for the year to date. The falling off in July, however, is entirely attributable to poor returns by the Central of Georgia, Louisville & Nashville, Chesapeake & Ohio, Shenandoah Valley and Louisville New Orleans & Texas. All the other roads have excellent exhibits, and notably the Fort Worth & Denver, the Memphis & Charleston, the Norfolk & Western and the Nashville Chattanooga & St. Louis. The roads in the Eastern section do not as a whole show any material change from last year, but the Baltimore & Potomac, the Ontario & Western and the New York & New England have suffered a loss in net, while on the other hand the Camden & Atlantic, the West Jersey and the Staten Island have large gains. Among the roads West of the Missouri, the Denver & Rio Grande and the Rio Grande Western both deserve mention for heavy improvement.

# WEEKLY RAILROAD EARNINGS.

For the first week of September the returns of earnings are not so favorable as heretofore. The ratio of increase is only 6 per cent, and 11 out of the 62 roads reporting show a decrease, the decrease amounting to \$142,120, though of this the Chi-cago Milwauk e & St. Paul and the Northern Pacific contributo \$113,938. Last year our report of 57 roads for the same week showed an increase of \$570,519, or 12 per cent.

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1st week of September.	1887.	1886.	Increase.	Decrease.
	8	8	\$	8
Bullaio N. Y. & Phila	60,500	57,800	2,700	
Buffalo Roch, & Pittao	39,423	30.974	1,449	
Cairo Vincennes & Chic	17,694	15,658	2,036	
Canadian Pacific	241,000	225,000	16,000	
Chleago & Atlantie	45,168	49,003	2,160	
Chicago & East, Hinnols	46,979 490,000	47,374 553,809		395
Chicago & East. Illinois Chicago Mil & St. Paul Chicago & West Mich	26,590	30.820	*******	63,809 4,230
Cin. Ind. St. I. & Chio	57,229	56.800	429	12,400
Cincinnsti Jack. & Mack.	11,995	9,226	9 769	
Cin. N. O. & Texas Pac	68,125	54,835	13,290	
Alabama Great 80 New Oricans & N. E	29,224	22,182	7.042	
New Orieans & N. E	9,806	7,58-	2,218 1,396	*******
Vicksburg & Meridian Vicksburg Shrev. & Pao.	9,568	8,172 8,073		
Vicksburg Shrev. & Pao.	10,277	8,073	2,204	*******
Cin. Richmond & Ft. W Clucionati Wash. & Bait.	52,341	8,458 48,685	3,656	62
Cloveland & Marietia	6.357	5.434	903	*******
Col. & Cin. Midland.	8.965	9,441	000	476
Denvor & Rio Grande	156,000	149,085	6,915	
Det. Lønslug & Northern.	22,192	23,868		1,676
Dot, Lensing & Northern. East Tean. Va. & Ga. Evansville & India'polis. Evansville & Terre H.	22,192 105,042	86,969	18,073	
Evansville & India'polis.	5,999	5,051	948	
Evansville & Terre H	17,426	14,727	2,699	
Filmt & Pero Marquette Florida R'way & Nav. Co.	52.872	41,306	11,566	*******
Ft. Worth & Denv. City.	18,821	17.678	1,143	
Grand Rapids & Ind	12,873 54,333	11,496 48,462	1,377 7,871	*******
lad. Bloom, & Western.	68,901	72 939	1011	4,038
lad. Bloom. & Western Kingston & Pembroke	3,682	72,939 2,990	692	*******
Lake Erio & Western	49,743	42,928	6,815	
Long Island	112,403	96,180	16,223	
Louisv. Evansv. & St. L	24,497	23,373	1,124	
Louisville & Nashville	321,615	287,650	33,965	*******
Louisville N. Alb. & Chic. Marquette Hough. & On.	45,938	43,981 28,238	1.957 2.263 9.334	
Moundis & Charleston	30,501 40,177	30,843	2,203	*******
Mextean Central	74,0 6	66,862	7,138	
Milwaukee L. S. & West.	74,204	59,600	14.604	
Milwankee & Northern	19.182	12,576	6.606	
Minn. & Northwestern	39,425	13.292	26,133	*******
N. Y. City & Northern N. Y. Ontatio & Western	12,135 37,076 93,096 267,127	11.649	486 5.214	
N. Y. Ontatio & Western	37,076	31,862	5.214	
Norfolk & Western Northern Paeifio	97,096	77,447 317,256	20,649	50,129
Ohio & Mississippi	108,479	317,200	*******	393
Ohio River.	12,888	108,872 5,582	7,306	
Peoria Dec. & Evansville	12,888 17,202 31,996 19,240	21,396	1000	4,194
St. L. Alt. & T. H. (M. L.)	31,996	28.37	3,621	
Branches. St. Louis Ark. & Texas	19,240	21.396 28.37 16,115	3,125	
St. Louis Ark. & Texas	30,8171	38,634	18,183	
St. Louis & San Fran	131,400	109,474	21,926	
St. Paul & Duluth	35,910	48,628	******	12,718
Toledo & Ghio Central	11,240 21,626	7.485	3,755	
Toledo Peoria & W	20,732	15,415 19,886	6,211 846	
Wabash Western	129,633	117,987	11,646	*******
Wabash Western. Wheeling & Lake Eric	15,167	117,987 13,278	1.889	
Wisconsin Central	38,014	27.910	10.104	
Chicago Wis, & Minn	11,622	5,852	5,770	
Minn. St. Croix & Wis	7,918	6.670	5,770 1,248 1,378	
Wisconsin & Minnesota.	5,324	3,946	1,378	
Total (69 souda)	8.020.107	0.400.150		
Total (62 roads)	3,679,105	3,460,170	361,055	142,120
Net increase (6.33 p. et.).!			219,335	

# Monetary Commercial English News

#### [From our own correspondent.]

LONDON, Saturday, September 3, 1887.

The aspect of affairs commercial and financial has under gone no appreciable change during the past week. The stead. incess in the value of money has somewhat abated, notwithstanding the advance in the Bank of England rate of discount. The Stock Exchange settlement just concluded has afforded conclusive evidence of a reduction in the volume of speculative transactions open for the rise. This would seem to indicate that the prospect of a commercial revival is becoming dimmed; but if we look to other branches of industry we find more reason to congratulate ourselves. Cotton certainly remains more or less weak, buyers continuing to hold back on the strength of the good crop. Wool also has lost some portion of its steadiness, and it is feared that the public sales which commence on Tuesday next will not go off altogether satisfactorily.

". The hardware industries, on the other hand, keep firm. There is a good business doing in iron and steel. Not only is the American demand well sustained, but there are signs o expansion in the general home inquiry, and shipbuilding mat erials are in greater request. This latter circumstance, in conjunction with an improved demand for freights, is unques. tionably a healthy symptom. Again, we have a hardening of the value of colonial produce. Sugar, rice and coffee are moving up. They have certainly stood at a low figure for a long time, but the movement now inaugurated shows that the stocks held are not more than the current consumption can deal with. Producing countries will therefore obtain better prices for their produce, and will thus be enabled to operate more freely in our manufacturing markets. Cereal produce is not so strong in price as the agricultural interests might desire, but it is not unreasonable to anticipate that the value of wheat during the season now commencing will compare favorably with that expiring. Taken as a whole, the prospect from a commercial point of view is fairly encouraging, and the expectation that the close of the year will witness greater animation is not without warrant.

It is singular, however, that these signs of growing vitality should fail to reproduce themselves in the railway traffic statements. The aggregate receipts to date on the leading lines fall short of the corresponding period last year; certainly not to a great extent, but sufficiently so us to make it difficult to reconcile the deficiency with the reports of Improv ing trade. The season has been an exceptionally fine one for the passenger traffic, and there must necessarily have been some gain under this head. Possibly the only explanation which can be accepted is that the orders now productive of activity in the manufacturing districts require complete execution before they can influence the railway traffic.

Another circumstance also which wants clucidation is the comparative paucity of commercial bills. At no time of late, when money has been rising in value in consequence of the gold shipments to New York, has there been anything approaching to a plentiful supply of paper awaiting discount. On the contrary, the competition for bills has been more or less keen throughout. The generally-accepted cause of this financial phenomenon is that there is less capital required to carry on a given amount of business than was the case a few years ago; and with more rapid means of inter-communication available, there are wider facilities for turning over money and less necessity for holding large stocks, while the more general utilization of telegraphic transfers in payment of debts would naturally militate against the employment of bills.

The belief still prevails that the close of the year will see us in a stronger position than that we now occupy—the restriction of speculation here and the strength of foreign competition notwithstanding. The weather now is about all that can be desired. The harvest having been secured in excellent condition, rain has commenced to fall freely, and while the roots and pastures have been benefited by the welcome moisture, the land has at the same time been brought into a workable condition.

The Bank of England directors have advanced the rate from 3 per cent, at which it was fixed on August 4th, to 4 per cent. The movement was hardly expected, though doubtless it is wise. The course of the money market since the previous Thursday was not suggestive of growing stringency, and it was therefore thought that the change would be delayed. As a precautionary measure, however, the action of the directors is to be commended, as it will tend to improve the Bank's position and enable it to meet the autumnal demand for coin when it sets in in force. No doubt the prime object of the decision of the directors was the desire to check the shipments of gold to New York. However, to make a 4 per cent rate really effective, and to enable it to answer the purpose for which it is intended, means must be taken to reduce the surplus balances in the open market; otherwise with the present slackness in the commercial demand for money the rates outside will differ very materially from those current at the chief establishment. Since the change in the rate the charge for short loans has risen to 21/4 @ 21/4 per cent, and for discounting three months' bills to 31/4 per cent.

An examination of the weekly Bank of England return fails to show that stronger reason exists for advancing the rate this week than was the case on the preceding Thursday, and it can therefore only he assumed that the measure was a purely precautionary one. The Bank of France has lost a further £348,000 in gold during the week, making the deficiency for the fortnight £600,000, and in order to check this drain the directors of that institution have, advanced the premium on the selling price of gold from 5 to 7 per mille. It is possibly the desire to prevent the gold inquiry being transferred to us that has caused the Bank of England directors to advance the rate. There is a loss in the reserve on the week of £111,347. This is entirely due to the expansion of the note circulation, which is £147,610 heavier. Against this there is a gain of £36,263 in bullion. The aggregate deposits held are £270,000 short of last week's total, and the proportion of reserve to liabilities rather better, namely, 42.20, against 42.16 per cent. The stock of hullion is now £20,689,525 and the reserve of notes and coin £11,682,770. These show deficiencies compared with last year of £800,000 and £480,000 respectively, the Bank rate being then 31/2 per cent.

The joint-stock banks have advanced their rate of allowance 1 per cent, and are now giving 2¼ per cent for money at

The discount establishments give 21/4 per cent for notice. money at call and 21% per cent if with seven or fourteen days notice of withdrawal, being also a rise of 1 per cent.

The fo'lowing shows the position of the Bank of England now and on August 4th, when the rate was fixed at 3 per cent.

	August 4.	september 1,	Increase +
J	1887.	1887.	or decrease.
Circulation, excluding 7-day	£	£	2
and other bills	23,593,345	21,736,755	836,590
Public deposite	3.169.041	4.054,509	875,528+
Other deposits	25,782,895	23,430,049	2,352,846-
Government securities	16.597,472	15,193,424	1,402,048-
Other securities	19.294.791	19,07 .662	. 218,129-
Reserve of notes and coin	11.121.189	11,682.770	561,581+
Coin and bullion	20,964,534	20,689,525	275,009-
Prop'n of recerve to liabilities.		42.20 p.c.	4.02 p. c.+
Bank rate	3 p. c.	4 p. c.	1 p. c.+

The following return shows the position of the Bank of England, the bank rate of discount, the price of consols, &c., compared with the past three years:

	,			
	1887.	1886.	1885.	1884.
Circulation, excluding 7-day and		£	£.	£
other bills	24,756,755	25,084,472	25,005,575	26,013,575
Public deposits	4,054,589	8,219,194		5,482,118
Other deposits	23,430,049	24,293,612	\$1,025,146	23,751,365
Government securities	15.195.424	15,883,296	16.026.167	18,577.763
Other securities				
Reserve of notes and coin	11,652,770	12,162,647	15,108,900	15,098,405
Coin and ballion	20,689,523			23,361,990
Reserve to liabilities	42.20 p. c.	44 p. c.	44% p. o.	44% p.c.
Bank rate	4 p. c.	S¼ p. c.	2 p.c.	2 p.c.
Consols	10116d.	101	100 1-16	100%
	107,559,000	151,505,000	117,909,000	119,408,000

Messrs. Pixley & Abell write as follows on the state of the bullion market:

bullion market: Gold—All the supplies available in the market during the week have been taken for New York, and to day an amount was withdrawn from the Bank for that quarter. The Bank has received  $\pounds^{24},000$  and has sold  $\pounds^{62},00^{\circ}$ . The principal arrivals comprise  $\pounds^{22},000$  from Australia. Silver declined at the beginning of the week till 41% d. was touched, but after the allotment of Council bills yesterday the market improved, and to day's quotation is  $44^{16}$ , is d. from. The only arrival of import-ance have been  $\pounds^{57},000$  from New York. The P. & O. steamer has taken  $\pounds^{93},000$  to India. Mexican Dollars have only been dealt in to a limited extent during the week, in the absence of supplies, which are expected to come to hand early next week.

The quotations for bullion are reported as follows :

GOLD. London Standard.	Sept. 1.	Aug. 23.	SILVER. London Standard.	Sept. 1.	Aug. 85
	a. "đ.	s. d.		đ.	, d.
Bar gold, finaoz.	77 9	77 9 1	Barsilvar Dz.	4415-16	44 15-16
Bar gold, contain'g		- ·	Bar silver.contain-	2 1, 1	
_ 90 dwts. sliver.oz.	77 10	77 10	ing 5 grs. gold.os.	45 5-16	- 45 5-16
Span. doubloons.oz.			Cake allver	48 7-18	48 7-16
B.Am.donbloons.oz.			Mexican dolsoz.	1	43%

The capital creations for the week have been :

Waller & Son (Limited) Trafalgar Brewery, Bradford, £10 7 per cent preferred 60.000

60.000

\* To acquire existing business.

The Imperial Bank is receiving applications for 500 six per cent bonds \$1,000 each, being part of a total of 1,224, at the price of 95 per cent, of the Covington & Macon Railroad Company of Georgia, U. S. A. The bonds are stated to have thirty years to run, and the interest is payable in gold at 4s. 11/2d. per dollar. The bonds are a first mortgage on 102 miles of railroad, of which 80 miles are completed and working, and the remainder are to be finished and opened in September.

A Parliamentary return, just pu blished, shows that the deposits and cash balances in the joint-stock banks in Ireland which, in June, 1886, stood at £29,222,000, having shown a decrease of £17,000 compared with the corresponding period of the preceding year, have risen to \$29,339,000 in June of this year, showing an increase of £116,000, or 0.4 per cent.

The grain trade has not developed any fresh feature. Quietness has again been the characteristic. Sales by needy holders have had a weakening influence upon the value of wheat, and prices have, in consequence, further receded about 6d. per quarter. The depression was most marked during the opening days, the final tendency being rather better. The market can scarcely be said to have settled down yet, hut it is hardly likely that any further serious depression will result. It is quite possible that the level of prices during the new season will be fully on a par with that just concluded. So far as can be gathered from published statistics, the aggregate yield of wheat throughout the world will not come up to last year's total, while the consumption will certainly be well up to the

average. It is therefore not unlikely that very shortly wheat will commence to harden in value.

The international grain and seed market has been held at Vienna, and the annual summary of the world's harvest presented. The results are given as follows :

Assuming the number 100 to represent an average harvest, the yield of wheat in 1887 is above the average in the following countries to the extent indicated by the undermentioned figures: In Austria 117, Hungary 126, Servia 140, Switzer-land 110, France 105, Great Britain and Ireland 120, Walla-chia 101, Central Russia 118. Wheat is under the average in Northern Russia 95, Moldavia 90, Italy 90 and Egypt 95. The yield in India is estimated this year at 6,390,000 tons, against 7,739,000 tons last year, and in the United States 425,000,000 bushels, against 457,000,000 last year. Rye is generally above the average, namely, in 'Austria as 104' to 100, in Hungary 106, in Italy 125, in Switzerland 100, in Holland 110, in Rus-sian Poland 107, in Central Russia 117, in Wallachia 120 and in Moldavia 106. It is under the average in Prussia 90, and in Denmark 85. Barley exceeds the average in Austria 106, Hungary 116, Bavaria 115 and Wallachia 115, while it is below the average in Prussia 96, Great Britain and Ireland 90 and Egypt 80. Oats are above the average in Hungary 104, Italy 125 and Central Russia 108; but below the average in Austria 92, Great Britain and Ireland 85, Roumania 85, Prus-sia 87, Bavaria 70 and Bessarabia 70. The yield of maize or Indian corn in America is 1,600,000,000 bushels, against 1,665,figures: In Austria 117, Hungary 126, Servia 140, Switzersia 87, Bavaria 70 and Bessarabia 70. The yield of maize or Indian corn in America is 1,600,000,000 bushels, against 1,665,-

Indian corn in America is 1,600,000,000 bushels, against 1,665,000,000 last year. According to the Irish agricultural statistics for the year 1886-7, the total extent under crops, including meadow and clover, is 5,064,650 acres—a net increase over the previous year of 30,535 acres; under tillage, 2,921,112 acres, which is a decrease of 18,794 acres. There is a falling off of 3,324 acres in wheat, of 6,281 in oats, and of 19,438 acres in barley; while there is an increase of 9,411 acres under beans and peas. The extent under flax is 130,202 acres, an increase of 2,412 acres. There is an increase of 8,722 in the number of horses and mules, and a decrease of 26,515 in the number of cattle. In all other departments of live stock there is a substantial increase. increase

The following shows the imports of cereal produce into the United Kingdom during the 52 weeks of the season compared with previous seasons:

IMPORTS.
1886-87, 1885-86, 1884-85, 1883-84,
Wheat
Sarley 16,556,464 9,904,577 16,652,360 14,348,598
Oate
Peae 2,524,812 2,141,563 1,928,416 1,720,693
Seane 2,525,168 3,114,173 3,615,193 3,234,065
indian corn
lonr
Supplier excitable for consumption (avaluation of stocks on
Supplies available for consumption (exclusive of stocks on
September 1):
1886-87, 1885-86, 1884-85, 1883-84,
imports of wheat.owt.55,166,192 49,703,608 58,214,758 52.968,678
Imports of flour16,857.244 14,525,362 16,397,210 14,983,803
Salee of home-grown32,012,693 41,831,397 49,533,433 40,614,328
Total 101,036,129 106,061,367 115,151,494 108,566,809
1000 07 1007 00 1004 07 1000 04
1886-87. 1885-86. 1884-85. 1883-84
Aver. price wheat week. 30s. 10d. 33s. 2d. 33s. 3d. 35s. 1d
Aver. price wheat season. 33e. 1d. 30s. 10d. 33e. 2d. 39a. 1d
The following shows the quantities of wheat, flour and
maize afloat to the United Kingdom:
This week. Last week. 1836 1333.
Wheatqre. 1,761,000 1,823,000 1,633,000 1,563,000
Flour, equal to grs. 161,000 132,000 193,000 131.000
Maizeqre. 305,900 275,000 296,000 250,000

English Financial Markets-Per Cable.

The daily closing quotations for securities, &c., at London are reported by cable as follows for the week ending September 16.

London.	' Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Silver, per ozd.	4458	4410	44918	4458	4458	4458
	10148	101118	101518	101516	101016	101516
Jonsole for account	10158	101510	10112	1012	10112	101710
Fr'ch rentes (in Paris) fr	82.173		82.01	82.05	81.974	
U. 8. 41ge of 1891	1114	11148	111	111	1105R	11058
. U. 8, 4s of 1907	1294	12858	12878	128%	x 1273	
anadian Paolflo	55%	5470	53	5278	5270	524
hio. Mil. & St. Panl	87	85%	853	854	854	844
Srie, common stock	3178	3148	314	31	31	30'8
Illinois Central	126	123 12	124	124	12319	122
Connsylvania	5838	5848	58 -	5734	57%	574
Philadelphia & Reading		3158	31%	3112	314	304
New York Central	11276	11248	1124	11248	1114	110%
		2 N Z -			77	

Commercial and Miscellaneous News

NATIONAL BANKS .- The following banks have recently been organized :

3,786-The Sturgis National Bank of Hilleboro, Texas, Capital, \$30,000. W. W. Sturgis, Presideut; J. N. Porter, Cashier.
3,787-The Pratt County National Bank of Pratt, Kausas. Capital, \*50,000. F. E. Simpson, President; I. E. Page, Cashier.
3,785-Tha Wright County Nation 11 Bank of Clariton, Iowa. Capital, \$50,000. Duano Young, President; Charles Daane Young Cashier.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports of last week, compared with those of the preceding week, show a decrease in both dry goods and general merchandise. The total imports were \$6,846,005, against \$7,761,337 the pre-

THE CHRONICLE.

ceding week and  $3^3$ ,725,943 two weeks previous. The exports for the week ended Sept. 13 amounted to 4,026,829, against 6,725,051 last week and 6.593,965 two weeks previous. The following are the imports at New York for the week ending (for dry goods) Sept. 8, and for the week ending (for gen-eral merchandiso) Sept. 9; also, totals since the beginning of the first week in January :

FORBIGN IMPORTS	AT NEW YORK.
-----------------	--------------

For Week.	1884.	1885.	1886.	1887.
Dry Goods Gen'l mer'dise	\$2,839,210 5,768,554			\$2,188.170 4,637,835
Total Since Jan. 1.	\$8,607,773	\$8,995,085	\$8,384,804	\$0.848,005
Dry Goods Gen'i mer'dise	₹85,229,329 219,101,787			\$87,875,968 238,180.375
Tatal 00 mesha		1000 100 570		

tai 36 weeks. \$304.331,116'\$266,468,572'\$302,066,599'\$326,056,243 In our report of the dry goods trade will be found the im-ports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending September 13, 1887, and from January 1 to date: EXPOSTS FROM NEW YORK FOR THE WEEK.

	1884.	1885.	1886.	1887.
For the week Prev. reported	\$8.565,997 222,691,201			

Total 36 weeks. \$231,257,193 \$227,672,007 \$215,833,958 \$212,604,232

The following table shows the exports and imports of specie at the port of New York for the week ending Sept. 10, and since January 1, 1887, and for the corresponding periods in 1986 and 1885:

EXPORTS AND IMPORTS OF SPECIE AT NEW YORK.

Gold.	Expe	orts.	Imports.			
9066.	Week.	Since Jan.1.	Wesk.	Since Jan.1.		
Great Britain	\$3,300	\$123,553	\$	\$3,005,010		
France		17,857	1,263,957	4,418,316		
Germany		968,101	2,588.369			
West Indies	5,500	2,372,217	129,000			
Mexico	05 010	0.018.100	30.)			
Sonth America	35,010 4,000	2,315,132				
All other conntries	4,000	487,114	104,520	240,656		
Tetal 1887	\$47,810	\$6,283,974	\$1.088.024	\$17.583.914		
Total 1886	16.451	37.031.684				
Total 1835	23,435		33,349			
Silver.	2002 400					
Great Britaln	\$237,400	\$0,617,042	\$	\$211,665		
France	13,500	792,173 168,640		2,216		
Germany	7,675		1.078	149,400		
Mexico	1,010	21.358	1,078	392,348 70,899		
Bonth America		52,607		205,917		
Allother conntries		40,600		390,182		
Total 1887	\$258,575	\$7,861,119	\$1,978	\$1,422,627		
Total 1886	160,749	7,328,154	54,012	1,326,545		
Total 1885	206,252	12,239,202	16,834	1,378,121		

Of the above imports for the week in 1887 \$238,514 were American gold coin and \$216 American silver coin. Of the exports during the same time \$39,510 were American gold coin.

FOREIGN TRADE OF NEW YORK—MONTHLY STATEMENT,—In addition to the foregoing tables, made up from weekly returns, we give the following figures for the full months, also issued by our New York Custom House. The first statement covers the total imports of merchandise.

IMPORTS INTO NEW YORK.

	-	1887.		1886.			
Month.	Dry Goods.	General Merchan- díse.	Iotal.	Dry Goods.	General Merchan- dise.	Total.	
-	\$	8	8	\$	8	8	
January	11,159,704	23,748,188	34,907,892	9,410,164	23,389,735	33,799,699	
February	10,799,664	23,022,778	\$9,822,442	12,070,425	26,621,316	38,691,741	
March	9,631,882	31,391,648	41,023,530	12,816,725	20,364,461	39,181,189	
April	8,287,994	32,856,900	41,144,894	8,566,330	28,613,389	87,179,719	
May	7,696,663	30,015,836	37,020,499	7,689,337	24,775,053	32,464,990	
June	0,689,695	\$1,355,197	41,014,892	6,881,571	29,228,619	85,110,190	
July	10,599,060	26,118,608	36,717,668	9,330,756	27,868,768	37,199,524	
August	14,918,030	29,372,003	44,285,729	14,248,301	24,227,584	35,475,985	
Total	85,687,098	230,879,848	816,567,540	81,013,609	211,089,525	292,103,134	
EXPORT	8 FROM NI	EW YORK.	1	CUSTOM	S RECEIPT	8.	
	Tota	I Merchandi	1			v York.	
Month.	188	7.   188		Wonth.	1887.	188/3.	
	8	\$			8	8	

second data was not been also					THE R. LEWIS CO., LANSING MICH.
	8	\$		8	8
January	24,476,387	23,723,610	January	11,792,309	10,925,445
February	22,294,833	22,314,321	February	13,096,217	11,799,792
March	28,365,160	23,204,081	March	14,200,782	12,500,233
April.	23,207,963	24,598,435	April	11,420,147	10,434,188
Мау	23,776,711	26,268,431	May	10,947,039	9,021,800
June	25,023,035	29,395,320	June	11,816,234	11,879,019
July	27 891,591	29,734,911	Jaly	12.814.817	12,903,423
August	29,874,721	25,837,301	August	15,602,850	14,826,575
Total	204,010,101	203,094,109	Total	101,090,527	93,992,421

United States Sub-Trensury.-The following table shows the receipts and payments at the Sub-Treasury in this city, as well as the balances in the same, for each day of the past week :

				Balances,		
Dale.	Receipts.	Payments.	Coin.	Ooin Cert's.	Ourrency.	
	×	*	8	8	*	
Sept. 10	1,317,417	1,259.813	134,815,285	13,302,053	13.571.959	
. 12	1,749,631	1.451,774	131 858,045	14,078,148	14,517,967	
4 13	2,016.676		184,797.408	13,416,763	13,696.054	
" 14	1,586,822	2.047,375	134,733,117	13,191.119	13,555,914	
" 15	2,241,174	6,181,593	134,742.643		13,919,526	
" 16	2.528,731	1,709,311	134,607,066	0,518 994	13,733,064	
Totai	11.410.474	15.712.079	1			

of this work.

-Messrs Walden & Lawrence offer to investors the first mortgage 6 per cent 50 year gold bonds of the Columbia & R-nsselaer Railroad, running from the city of Hudson to Valatie—one of the richest sgricultural and manufacturing sections of New York State; the total length of the road is 17½ miles and the total amount of bonds issued \$450,000. The bonds are offered by subscription at par, with a bonus of 30 per cent in stock. per cent in stock.

-Attention is called to the card of the Loan Co. of Ala-bama, of Selma, Ala. They negotiate loans on farm prop-erty in that State, having had experience in this business since 1881. The General Manager has had sixteen years ex-perience as a practising lawyer in the matter of titles and making private loans. The President of the company is the President of the Commercial Bank of Selma.

-The National Bank of Deposit, which was started on the first of this month in New York with a capital of \$300,000, is already reported as doing a promising business. The officers and board of management comprise some of our most enterprising business men and best-known citizens.

-The Homestake Mining Company has declared its 110th dividend, of 20 cents per share, for August, payable at the transfer agency of Messre. Lounsbery & Co., Mills Building.

-The Deidwood-Terra Mining Company announces ite 29th dividend of \$20,000 (being 10 cents psr share), payable at the office of Lounsbery & Co., Mills Building.

-The Philadelphia Company (natural gas) advertises its usual monthly dividend in the CHRONICLE to day.

Auction Sales .- The following were sold this week at auction by Messrs. Adrian H. Muller & Son :

#### Bauking and Financial.

United States Government and other desirable

SECURITIES

FOR INVESTORS.

All stocks and bonds listed on the New York Stock Exchange bought and sold on commission for cash. Deposit accounts received and interest allowed on monthly balances subject to draft at sight.

HARVEY FISK & SONS, 28 NASSAU STREET. NEW YORK.

TOWN OF SALINA, N. Y., 4s,

HELENA & RED MOUNTAIN, 6s (No. Pac. guarantee), CRAWFORDSVILLE, IND., WATER WORKS CO., 68, CITY OF CINCINNATI 6s, 7s, 7 3-10s,

SARATOGA, N. Y., GAS & ELECTRIC LIGHT CO. 6s, 40,000 CITY OF ROCHESTER 7s, Due 1903,

FOR SALE BY

**COFFIN & STANTON**, Bankers,

10, 11, 12 and 13 Mortimer Bullding, Wall Street, N. Y.

THE EUREKA SPRINGS RAILWAY COMPANY'S FIRST MORTGAGE 6 PER CENT

50-YEAR GOLD BONDS, INTEREST PAYABLE FEBRUARY AND AUGUST, AT MERCANTILE TRUST CO., TRUSTEE, NEW YORK.

This road is run in connection with the St. Louis & Sin Francisco R'y Co., with which it has a valuable traille contract during the life of the bond. The road has been in operation five years, is doing a spleadid business, paying the interest on its First Mortgage Bonds and over 3 per cent on its income Bonds. We offer for sale a limited amount of these First Mortgage Bonds,

GRISWOLD & GILLETT, 3 WALL ST., NEW YORK.

# The Bankers' Gazette.

DIVIDENDS: The following dividends have recently been announced :										
Name of Company. Per When Books Closed, Cent. Payable. (Days inclusive.										
Railronds. Chicago Milwaukee & St. P. com. do do pref. Lehigh Valley (quar.). Manhattan. Missouri Pacific (quar.). Naswyrie Pacific (quar.). Naw York Lack, & Westen Oregon Rallway & Nav. (quar.). Sunbury & Lewiston. Miscellaneous. Philadelphia Co. (mor.thly). Western Union Telegraph.	131 1 1 <sup>1</sup> 4 1 <sup>1</sup> 2 3	Oct.         14           Oct.         15           Oct.         1           Oct.         10           Oct.         10           Oct.         10           Oct.         10           Oct.         10           Oct.         10           Oct.         11           Oct.         11           Oct.         11           Oct.         11           Sent.         25	Sapt. 27 to Oct. 16 Sept. 27 to Oct. 16 Sept. 20 to Oct. 2 Sept. 17 to Oct. 2 Oct. 1 to Oct. 2 Sept. 16 to Sept. 30 Sept. 16 to Sept. 30 Sept. 15 to Sept. 25 Sept. 21 to Oct. 14							

WALL STREET, FRIDAY, Sept. 16, 1887-5 P. M. The Money Market and Financial Situation .- The course of affairs since the announcement of the Balt. & Ohio syndicate negotiation has been somewhat disappointing. The first effect of that transaction was to advance the market sharply, but after a few days the old dulness and drooping tendency returned, and prices have lost a part or all of the advance which they obtained. And yet the situation has not changed for the worse, and all the known facts bearing upon the values of stocks appear to warrant a tone of steadiness, and even

firmness, in prices. One feature of the current year which will stand out prominently in its record, is the large amount of our stocks and bonds which have gone to foreign purchasers. What between the loans placed abroad representing the bonds or stocks issued for new road constructed in this country, and the large amount purchased in the open market here and shipped abroad, the whole amount of American securities taken by the foreign markets must have been very large. The gold movement has grown out of this, but more significant than that is the palpable fact that so large a proportion of the whole capital stock of some of our leading railroads is now held abroad. This certainly ought in ordinary times to be a steadying influence, as such stock is not held to any considerable extent on margins, and is not liable to be thrown overboard in periods of temporary depression. In case of political or monetary disturbances abroad some stocks might be returned to this market, but they could probably be absorbed here without difficulty.

The open market rates for call loans during the week on stock and bond collaterals have ranged from 3 to 7 per cent, the usual rate to stockbrokers, on good collateral, being 5@6 per cent. To-day the rates were 5@7 per cent. Prime com-

per cent. '10-day the rates were 5@7 per cent. Prime com-mercial paper is quoted at 7@8 per cent. The Bank of England weekly statement on Thursday showed a loss in specie of £51,000, and the percentage of reserve to liabilities was 44.40, against 43.21 last week; the discount rate remains unchanged at 4 per cent. The Bank of France lost 5,150,000 frances in gold and gained 150,000 frances in silver.

The New York Clearing House banks in their statement of 10 showed a decrease in surplus reserve of \$1,058,300, Sept. the total surplus being \$4,154,325, against \$5,212,625 the previous week.

The following table shows the changes from the previous week and a comparison with the two preceding years in the averages of the New York Clearing House banks:

	1887. Scpl. 10.	Diffr'nc's fr'm Prev. Week.	1886. Sept. 11.	1885. Sept. 12.
Loans and disc'ts. Specie Circulation Net deposits Legal tenders	88,120,400 8,118,200 342,837,500	Dec. 458,900 luc. 3.600	73,159,400 8,060,600 345,708,500	$\begin{array}{r} 111,984,500\\9,755,900\\389,424,000\end{array}$
Legal reserve Reserve held Burplus	55,709,375 89,863,700	Dec. 402.400 Dec.1,460,700 Dec.1,058,300		97,356,000 147,156,900

Exchange.-Sterling exchange has been moderately active an increase in the demand having been noticed at times Rates have been very firm throughout, and on Monday the posted rate for short bills was advanced  $\frac{1}{2}c.$ , in consequence of a higher rate for money in London, a decrease in the offerings of bills and an increased demand, consequent partly upon the sales of stock for foreign account. Subsequently some drawers advanced their asking rates for both long and short bills <u>ic</u>. the posted rates to-day being 4 801@4 81 and 4 85@4 851. The market has been rather dull in the latter part of the week, though firm. About \$4,700,000 gold has been received from abroad since our last report, and a further large amount is afloat.

To-day the rates on actual business were as follows, viz.: To-day the rates on actual business were as follows, viz.: Bankers' 60 days' sterling, 4 80@4 801; demand, 4 844 @4 844. Cables, 4 844@4 85. Commercial bills were 4 784@ 4 79; Continental bills were: Francs, 5 271@5 264 and 5 244 @5 234; reichmarks, 94@944 and 944@944; guilders, 394@ 394 and 394. The following were the rates of domestic exchange on New York at the under-mentioned cities to-day: Savannah, buying par; selling 1@4 premium; Charleston buying 3 16@4 dis-count; selling par; New Orleans, commercial, \$1 50@\$1 75 discount; bank par; St. Louis, par@25c. premium; Chicago, 70c. discount.

70c. discount.

The rates of leading bankers are as follows:

September 16.	Sixty Days.	Demand.
Prime bankers' storling bills on London Prime commercial.	4 801204 81	4 8524 854
Documentary commercial. Paris (france)	4 784 79	5 2438 05 2334
Amsterdam (guilders) Fraukfort or Bremen (reichmarks)	39111923934	3978839 1518 941279458

United States Bonds .- The transactions at the Board in United States Bonds.—The transactions at the Board in Government bonds have been quite limited and prices continue to sag, the 4½s being ½ and the 4s § lower than a week ago. The offerings of bonds to the Treasury were large this week. amounting to \$5,175,900, and the amount accepted was larger than at any time since the Treasury purchases began, being \$4,199,900, at prices ranging from 107.98 to 108.25. The closing prices at the N. Y. Board have been as follows:

	Interest Periods		Sept. 12.	Sept. 13.	Sept. 14.	Sept. 15.	Sept. 16.
4 <sup>1</sup> 28, 1891reg. 4 <sup>1</sup> 28, 1891coup.	QMar.	*108	*103 108	*168 *108	108	*10*34 *10734	
4s, 1907reg. 4s, 1907coup.	QJan.	*125	12:38	*1254	*125 4	*125	*124 125
68, eur'cy, '95rag. 68, eur'cy, '96rag. 68, eur'cy, '97reg.	J. & J.	*124	*122 *124 *127	*122 *124 *127	*122 *124 *127	*122 *124 *127	*122 *124 *127
6s, cur'oy, '98reg. 6s, cur'cy, '99reg.	J. & J.	*129	*12 +	*120		*129	*129 *130

\* This is the price bid at the morning board; no sale was made.

State and Railroad Bonds.—State bonds continue to be very lightly dealt in. The Louisiana consol. 4s are the only class showing any degree of activity, and these have been rather weak, closing to-day at 85, against 851 last Friday. The railroad bond market continues dull, weak and unset-

The raticoad bond market continues duil, weak and unset-tled, and the unhealthy condition of this market is considered by some to be one of the most uufavorable features of finan-cial markets generally. There is little demand for bonds for investment, capital seeming to seek other fields for its employ-ment, and the speculation is dull. The bulk of the business has been in the lower-priced and more speculative bonds, and these have also been the weakest, though some of the higherpriced classes have shown a slight decline. The most con-spicuous for weakness have been Fort Worth & Denver 1sts, Texas & Pacific incomes and Rios, Richmond & Alleghany 1sts, Detroit Mack. & Mar. land grants, Ohio Southern incomes and West Shore 4s, though none of these have had any particular cotinity. activity.

Railroad and Miscellaneous Stocks .- The stock market has been only moderately active, but weak and unsettled since as been only instructively actively between which set in at the close of last week not having been maintained. On the contrary, a selling movement set in on Saturday last, on a denial of the previous rumors of a consummation of the Balt. & Ohio-West ern Union settlement and the unfavorable character of the bank ern Union settlement and the uniavorable character of the bank statement. Though there has been no particular activity to the selling, prices have continued to drift gradually down-ward, the bears being in the ascendant, with no strong oppo-sition offered to their operations. Various rumors and reports have been circulated to unsettle the market, chief of which have been the trouble about passenger and trans-Atlantic prices the transmission of transmission of the transmission of freight rates among the trunk lines, the threatened strikes in the coal regions, and reports of the unfavorable condition of the iron trade. Notwithstanding that the stories about rate-cutting are said to be exaggerated, and that the coal strikes have been averted, and the existence of other favorable conditions—including the large imports of gold and the Treasury purchases of bonds—the market refuses to respond, indicating the absence of support, either from outsiders or the bull element among the traders.

The most conspicuous stocks in the decline have been Western Union and the coal stocks. The former has declined steadern Union and the coal stocks. The former has declined stead-ily, notwithstanding the favorable nature of the quarterly statement issued this week, and the general impression that the settlement with the B. & O. will be only a matter of time. The decline of the coal stocks has been assisted by the pros-peets of strikes among the coal miners, though they failed to re-act on more favorable reports in this regard. Other weak spots have been New England, Pacific Mail and Richmond Terminal, though the whole market has been unsettled by the decline in these leaders, several stocks touching the lowest prices of the year. prices of the year.

To-day (Friday) the market was stronger in the afternoon, and prices generally advanced on the covering of shorts.

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# THE CHRONICLF.

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# STOCKS-PRICES AT N. Y. STOCK EXCHANGE FOR WEEK ENDING SEPT. 16, AND SINCE JAN. 1, 1887.

			EST AND I				Bales		Jaa. 1, 1897.
STOCKS.	Saturday, Sept. 10.	Monday, Sept. 12.	Tueaday, Sept. 13.	Wednesday, Sept. 14.	Thursday, Sept. 15.	Friday, Sept. 10.	of the Week, Shares	Lowest.	Highest.
Active RR. Stocks. Atlantic & Pacific. Canadia Usefic. Cunada Southern. Coutral of Now Jersey. Central Pacific. Chestapeake & Ohio. Do lat pref.	$\begin{array}{c} *11 & 12 \\ *54 & 543_4 \\ 565_8 & 57^3_4 \\ 763_4 & 77 \\ 36 & 36 \\ 6 & 0 \\ *10^{1}_4 & 11_4 \\ *7 & 7^{1}_9 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,400 4,810 12,387 22,116 720 160 972 300	10 Aug. 26 503 Sept. 16 40 July 30 554 July 30 33 Feb. 3 578 Aug. 31 9 Sept. 16	683 Jan. 13 645 May 10 864 Apr 13 433 Apr 12 94 Jan. 8 17 Jan. 13
Do 2d pref. Chicago Barlington & Qulaoy. Chicago Milwankee & St.Paul. Do pref. Chicago & Northwestern	$\begin{array}{r} 1343,135\\838,8449\\*119,120\\1144,1154\end{array}$	$\begin{array}{rrrrr} 133 & 134^{1}_{2} \\ 82 & 83^{1}_{4} \\ 119^{1}_{2} & 119^{1}_{2} \\ 113^{1}_{2} & 114^{1}_{8} \end{array}$	$\begin{array}{rrrr} 138 & 133^{1}_{2} \\ & 82^{3}_{8} & 83^{1}_{8} \\ 118^{1}_{2} & 118^{1}_{3} \\ 113^{5}_{8} & 114 \end{array}$	$\begin{array}{ccccccc} 132 & 133 \\ 82^{1_8} & 82^{7_8} \\ 118 & 118 \\ 113 & 113^{5_8} \end{array}$	$\begin{array}{cccccccc} 131 & 133 \\ 82 & 823 \\ 118 & 118 \\ 112 \\ 112 \\ 113 \\ 112 \\ 113 \\ 112 \end{array}$		3,875 129,842 650 24,301	784 Aug. 1 117 July 30 109 July 30	95 May 18 1274 May 17 1275 June 7
Do pref. Chicago Rock Island & Pacific, Chicago St. Louis & Pittsburg. Do pref. Chicago St. Paul Min, & Om	$\begin{array}{r} *142 {}^{1}_{2} 143 {}^{1}_{2} \\ 126 {}^{1}_{2} 126 {}^{1}_{2} \\ \hline \\ 41 & 42 \\ 46 {}^{1}_{4} & 46 {}^{5}_{8} \end{array}$	$\begin{array}{rrrr} 1425_8  1425_8 \\ 125 & 126 \\ *154_9 & 174_9 \\ *39 & 42 \\ 45 & 453_4 \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{r} 142^{1}_{2} 142^{1}_{2} \\ 128^{1}_{2} 123^{3}_{3} \\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ $	$\begin{array}{rrrr} 121^{1}2 & 123^{1}2 \\ 14 & 15 \\ 39 & 40 \end{array}$	$\begin{array}{rrrr} 140\frac{1}{9}140\frac{1}{2}\\ 121\frac{1}{4}121\frac{7}{8}\\ 14&14\\ 40&40\\ 43&43\frac{5}{8}\end{array}$	106 4,342 500 1,110 7,295	1384 Jan. 20 1214 Sept. 16 14 Sept. 15 35 Jan. 27 422 Aug. 31	22 Apr. 22
Do pref. ClevelandCol.Cia.&Indianap. Columbus Hocking Val.& Tol. Delaware Luckawanna & West Denver & Rio G., assessmi't pd Do pref.	$\begin{array}{r} 1081_{9} \ 1081_{9} \ 541_{9} \ 56 \ 233_{4} \ 24 \ 1305_{8} \ 1315_{8} \ 251_{9} \ 251_{9} \ 251_{9} \ 591_{4} \ 591_{4} \ 591_{4} \end{array}$	254 253	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 107  {}^{1}\!_{9}  108 \\ 53  {}^{3}\!_{8}  53  {}^{3}\!_{8} \\ 21  {}^{1}\!_{9}  22  {}^{1}\!_{9} \\ 128  {}^{1}\!_{8}  130 \\ 25  {}^{1}\!_{2}  25  {}^{3}\!_{4} \end{array}$	$\begin{array}{rrrr} 107 & 1074 \\ 521 \\ 321 \\ 213 \\ 213 \\ 211 \\ \end{array}$	$1,611 \\ 3,850 \\ 3,135 \\ 126,005 \\ 3,010 \\ 1,352$	106 Keh I	118 <sup>1</sup> 2 June 7 68 Apr. 11 39 <sup>3</sup> 4 Jan. 11 139 <sup>1</sup> 2 June 1 32 <sup>3</sup> 4 Apr. 14
East Tennessee Va. & Ga. R'y. Do lst pref. Do 2d pref. Evaneville & Terre Haute	1119 1119 *58 60 *223 2342	114 114 58 5842 *83 90	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{r} 1034 & 11 \\ 5713 & 5712 \\ 2114 & 2134 \\ *86 & 90 \\ *461 & 47 \end{array} $	*86 00	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2,605 2,065 2,700	10 <sup>1</sup> 4 Aug. 31 56 <sup>1</sup> 8 Sept. 16 20 <sup>5</sup> 8 Sept. 16 83 Aug. 1	82 <sup>1</sup> <sub>2</sub> Jan. 13 32 Jan. 3 100 Apr. 9
Fert Worth & Denver City Green Bay Winona & St. Paul. Do pref. Illinois Central Ind. Bloom. & West., ass. pd	$\begin{array}{r} {}^{*461}_{4} & 47^{1}_{4} \\ 103_{4} & 11 \\ 119^{1}_{2} & 119^{1}_{3} \end{array}$	$\begin{array}{rrrr} {}^{*}46{}^{1}\!$	$\begin{array}{rrrr} 46^{3}\!$	$\begin{array}{r} {}^{*46^{1}4} {}^{47} \\ {}^{*0^{1}2} {}^{10^{1}2} \\ {}^{*15} {}^{25} \\ {}^{119^{1}4} {}^{119^{3}8} \\ {}^{16^{1}2} {}^{16^{1}2} \end{array}$	*15 25 1184 1184	$\begin{array}{r} 46 & 46^{3}8 \\ *10 & 11 \\ *15 & 25 \\ 117 & 118 \\ 14^{1}2 & 15 \end{array}$	1,100 760 963 950	21 <sup>1</sup> 2 Fob. 4 9 <sup>1</sup> 2 Ang. 2 17 Aug. 24 \$117 Sept. 16 14 <sup>1</sup> 2 Sept. 16	17 Apr. 7 28 May 31 138 May 28
Kingston & Pembroke Lake Erie & Western Do do pref. Lake Shore & Mich. Southern,	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$1,600 \\ 3,219 \\ 7,185 \\ 59,929 \\ 670$	307 <sub>8</sub> Ang. 26 14 <sup>1</sup> <sub>2</sub> Sept. 16 41 <sup>1</sup> <sub>2</sub> Sept. 16 897 <sub>8</sub> Aug. 1	47 <sup>1</sup> 8 Apr. 21 24 <sup>1</sup> 2 May 16 61 Apr. 29 943; June 30
Long Island. Louisville & Nashville. Louis. New Alb. & Chicago Manhattan Elevated, consol Memphik & Charloston	6278 634 103 10378	$\begin{array}{rrrr} 61 {}^7_8 & 62 {}^5_8 \\ \hline 102 {}^1_4 & 102 {}^1_4 \\ 50 & 50 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{rrrr} 60^{1}\!$	28,125 450 5,342 1,200	934 Aug. 31 49 Sept. 16	704 Apr. 14 673 June 11 1617 Apr. 20 644 Apr. 5
Michigan Central. Mil. Lake Shore & West. Do pref. Minueapolis & St. Louis. Do pref.	$\begin{array}{cccc} 87 & 87 \frac{1}{2} \\ 85 \frac{1}{4} & 85 \frac{1}{4} \\ *107 & 108 \\ 13 & 13 \\ 29 & 29 \end{array}$	$\begin{array}{r} 86^{7}_{8} & 86^{7}_{8} \\ 86 & 86 \\ 104^{1}_{4} & 104^{1}_{4} \\ ^{*}12^{1}_{2} & 13^{1}_{2} \\ 26 & 26 \end{array}$	$\begin{array}{r} 863 \pm 874 \\ *851 _8 864 _2 \\ *1054 _2 1073 _4 \\ *12 134 _2 \\ *26 284 _2 \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$^{*1053}_{*1212}$ 108 $^{*1212}_{2413}$ 14 $_{2413}$ 2514	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	3,995 900 135 450 810	98 Jan. 4	9449 May 18 119 May 18 2042 Apr. 2
Missouri Kansas & Texas Missouri Pacitic. Mobile & Ohto Nashy.Chattanooga&St. Lonis	$\begin{array}{r} 26^{1}8 & 26^{5}8 \\ 97^{7}8 & 99^{1}8 \\ 13 & 13 \\ 78 & 78 \\ 109^{1}4 & 109^{1}9 \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	2434 2544 9618 9738 *1212 14 *76 79 10814 10838	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{r} 24{}^{5}\!8 & 25{}^{1}\!4 \\ 96{}^{1}\!8 & 97{}^{3}\!4 \\ 12 & 12 \\ 75 & 77 \\ 107{}^{1}\!9 & 108{}^{1}\!8 \end{array}$	24 2412	9,842 44,900 400 1,820	23 Aug. 26 90 Aug. 25 12 July 20	34 <sup>1</sup> 4 Apr. 9 112 May 19 19 <sup>1</sup> 2 Jan. 8 88 <sup>3</sup> 4 Jan. 3
New York Central & Hudson. New Y. Chie, & St. L., assent'd Do pref., assented. New York Lake Erie & West'n Do pref.	$\begin{array}{rrrrr} 17^{1}\!_{2} & 18 \\ 31 & 31^{7}\!_{8} \\ 30^{3}\!_{4} & 31^{1}\!_{4} \\ 67^{1}\!_{4} & 67^{1}\!_{4} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,315 2,280 38,395 750	15 <sup>1</sup> <sub>2</sub> Aug. 30 26 <sup>3</sup> <sub>4</sub> Aug. 30 27 <sup>7</sup> <sub>8</sub> Aug. 1 64 Aug. 1	2034 May 16 3713 May 18 3558 Apr 12 76 May 23
New York & New England New York Ontarlo & West New York Susq. & Western Do pref. Nerfolk & Western	$\begin{array}{rrrr} 44^{7} & 46^{3} \\ 18 & 18 \\ 10 & 10 \\ 29 & 29 \\ *15^{1} \\ 29 & 16^{1} \\ 29 \end{array}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{r} 90,365 \\ 400 \\ 3,120 \\ 1,365 \\ 200 \end{array}$	40 July 30 1558 Aug. 25 834 Sept. 16 26 Sept. 16 14 <sup>1</sup> 2 Aug. 31	20 <sup>1</sup> <sub>2</sub> Jan. 3 14 Feh. 14 38 <sup>1</sup> <sub>2</sub> Feb. 14
Do pref. Northern Pacific. Do pref. Ohio & Mississippi.	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrr} 41 & 413_4 \\ 263_4 & 263_4 \\ 523_4 & 54 \\ 263_8 & 265_8 \end{array}$	$\begin{array}{rrrrr} 41 & 41^{3} \\ 26^{3} \\ 4 & 26^{3} \\ 52 & 52^{3} \\ 25^{3} \\ 25^{3} \\ 26^{5} \end{array}$	$\begin{array}{rrrr} 40 & 40{}^{1}2 \\ 25{}^{3}4 & 26 \\ 51{}^{7}8 & 52{}^{3}4 \\ 25 & 25{}^{1}2 \end{array}$	7,635 6,355 17,124 2,100	40 Aug. 1 24 <sup>1</sup> 4 Aug. 27 47 <sup>3</sup> 4 Aug. 25 22 <sup>3</sup> 4 Fob. 1	5578 May 16 3458 July 18 6349 May 19 3249 Apr. 4
Oregon & Trans-Contineutal Peoria Decatur & Evansvile. Philadelphia & Reading Richni'd & West P'ut Torninal Do pref		$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrr} 26^{1}\!$	$   \begin{array}{ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	21,010 2,885 411,290 89,368 1,725	001a Aug 96	39 <sup>1</sup> <sub>2</sub> May 25 65 Sept. 6 53 Jap 17
Rome Watertown & Ogdenab'g St. Louis & San Francisco Do pref Do lst prof St. Paul & Dulnth.	*85 86 *34 <sup>1</sup> 2 36 72 72 <sup>3</sup> 1 *112 <sup>1</sup> 2 114 *73 <sup>1</sup> 2 74 <sup>1</sup> 2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	72 7234	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$     \begin{array}{r} 130 \\     2,320 \\     465 \\     968 \\   \end{array} $	S0 Feb. 8 30 Jan. 27 61 <sup>1</sup> <sub>2</sub> Feb. 2 111 Ang. 1 55 <sup>1</sup> <sub>0</sub> Jan 7	87 <sup>1</sup> 2 Jan. 17 95 Jan. 17 44 <sup>3</sup> 4 May 26 84 <sup>1</sup> 2 May 26 120 June 2 95 June 20
Bt. Paul Minneap, & Manitoba Texas & Pacific, ass. paid Union Pacific		$\begin{array}{r}104_{78}104_{78}\\108108\\26263_{4}\\54543_{4}\end{array}$	$\substack{*100  104 \\ 105  108 \\ 26^{3}\!_{8}  27 \\ 54^{1}\!_{8}  54^{5}\!_{8}}$	$^{+100}$ 104 105 <sup>1</sup> 8 108 25 <sup>1</sup> 4 26 5 <sup>37</sup> 2 5 <sup>1</sup> 32	$\begin{array}{c} 103  {}^{1}_{2}  103  {}^{1}_{2} \\ 105  106 \\ 2.1  {}^{1}_{4}  253  {}^{1}_{4} \\ 521  {}^{1}_{5}  51  {}^{1}_{5}  {}^{1}_{5} \end{array}$	$\begin{array}{c} 1041_{2} \\ 1043_{4} \\ 241_{4} \\ 243_{8} \\ 523_{8} \\ 53 \end{array}$	MAYO AV	01-9 1019-01	84 2 May 20 120 June 2 95 June 20 114 34 May 23 12078 May 27 35 34 May 23 63 34 May 18
Wab. 8t. L. & P., P. Com. repis. Do pref. Wheeling & Lake Erie. Miscellaneous Stocks, Colorado Coal & Irou.	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccc} 173_8 & 173_8 \\ 30 & 307_8 \\ 45 & 465_8 \\ 39 & 39 \end{array}$	$   \begin{array}{r} 174 & 174 \\       3038 & 3038 \\       45 & 4558 \\       384 & 384   \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{r} 16^{7}_{8} & 17 \\ 29^{1}_{4} & 30^{1}_{4} \\ 44 & 45^{3}_{8} \\ 35^{3}_{4} & 37 \end{array} $	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	850 3,900 8,425 6,405		2239 May 6 384 May 18 6358 Apr. 18 5314 May 19
Consolidated Gas Co Delaware & Hudson Canal Oregon Improvement Co Gregon Raijway & Nay, Co	$ \begin{array}{r} 743_{4} & 743_{4} \\ *1003_{2} & 1005_{8} \\ \hline  & \\  & \\  & \\  & \\  & \\  & \\  & \\ $	$\begin{array}{ccc} 75 & 75 \\ 100 & 100^{5} 8 \\ \hline 90 & 91 \end{array}$	$\begin{array}{ccc} 74 & 74 \\ 100 & 100 \\ \hline 91 & 93 \end{array}$	$\begin{array}{cccc} 74 & 74 \\ 98^{5_8} & 99^{7_8} \\ \hline 92^{1_2} & 92^{1_3} \end{array}$	$\begin{array}{cccc} 72^{1}_{2} & 73^{1}_{4} \\ 97^{3}_{4} & 99^{5}_{8} \\ \hline 91 & 92 \end{array}$	$\begin{array}{cccc} 71^{1}{}_{2} & 72 \\ 98^{3}{}_{4} & 99 \\ 35^{1}{}_{8} & 38^{1}{}_{2} \\ x88^{1}{}_{2} & 89 \end{array}$	994 4,745 250 3.012	71 <sup>1</sup> <sub>2</sub> Aug. 30 97 <sup>3</sup> <sub>4</sub> Sept. 15 35 <sup>1</sup> <sub>4</sub> Aug. 27 84 Aug. 26	89 May 19 10539 Apr. 18 5434 May 31 10534 May 19
Pacific Mail. Philadelphia Co., Nat. Gas Pullunan Palace (ar Co Western Union Telegraph Express Stocks.	3812 39 99 99 7812 703	$\begin{array}{cccc} 99 & 90 \\ 14634 & 14734 \\ 7713 & 7813 \end{array}$	*3734 3812 9812 147 149 7734 7878	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{c} 35\frac{1}{2} & 36^{3}8\\ ^{*}9.1\frac{1}{2} & 97\frac{1}{2}\\ 146^{1}.146^{1}.146^{1}4\\ 74^{3}.176^{1}.8\end{array}$	3.259 231,707	95 June 28 139 <sup>1</sup> 2 Jan. 4 67 <sup>1</sup> 2 June 24	159% May 23 79% Sept. 9
Adams. American United States. Weils, Fargo & Co. Inactive Stocks.	74 75 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	74 74	*107 <sup>1</sup> 2 110 73 <sup>7</sup> 8 73 <sup>7</sup> 8	*107 110 70 72	*145 150 *107 110 *70 74 *120 130	10 606	107 Jan. 5 62 Feb. 17	152 Aug. 5 118 <sup>1</sup> 9 May 14 76 Aug. 31 137 June 6
Buffalo Roch, & Pittsburg Cedar Falls & Minnesota Chicago & Ind. Coal R'way Do pref.	*43 50 *861 <sub>2</sub> 95	$\begin{array}{c} 107_8 & 107_8 \\ 441_2 & 441_2 \\ 85 & 861_9 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} ^{4}10 & 12 \\ 44 & 41 \\ 85 & 85^{1}2 \\ \end{array}$	*9 12 *43 46 *85 90	*9 12 *41 45 *85 90	100 300	9 <sup>1</sup> e Sept. 1 41 Aug. 31 85 Aug. 1	744 Apr. 6 19 Jan. 7 6778 Apr. 19 9919 May 18
Cincinnati Ham. & Dayton Cincinnati Wash. & Baltimore. Do pref. Denv. & Rio Grande Western. Des Moines & Ft. D dge	* 60 634 634 * 17 *11 13	* 65 *.1 5 638 612 *1112 13	*619 7 * 17 *10 13	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	*319 419 6 614 * 17 *10 12	100 1,050 100	312 Aug. 26 512 Aug. 26	155 Jan. 11 7 Jan. 13 10 <sup>1</sup> 4 Jan. 14 23 <sup>3</sup> 4 Jan. 13 15 June 13
Marquette lionghton & On Do pref. Mexican Central New York Lack. & Western Ohio Southera.	*15 1512	*17 20 *85 90 *15 15 <sup>5</sup> 8	*17 20 *85 90 *15 <sup>1</sup> 4 16 106 106 13 <sup>1</sup> 2 13 <sup>1</sup> 3	*17 20 88 124 1258	*	* 20	300	20 June 18 88 July 21 13 <sup>1</sup> 9 Aug. 2	304 May 27 1001 May 27
Pilts. Fort Wayne & Chie Quleksilver Mining Co Do pref St. Lonis Alt. & Terre Haute	3818 3514	*5 6 *25 30 38 38	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*512 6 *25 30 *35 38	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*5 <sup>1</sup> 9 6 *25 29 *33 38	170	145 Jan. 10 5 <sup>1</sup> 2 Aug. 15 27 Aug. 11 30 Jan. 8	155 4 Jan. 10 8% Jan. 10 35 May 14 45% June 6
St. Louis Ark. & Texas. Columbus & Hocking Coal Tennessee Coal & Iron Various Stocks, &c. (Uni Amer. Cotton Oil Trust Pipe Line Certificates	254 264	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	26 26 29 <sup>1</sup> 2 30 <sup>1</sup> 4	25 26 293 <sub>8</sub> 297 <sub>8</sub>	23 <sup>1</sup> 2 25 29 <sup>7</sup> 8 30 <sup>1</sup> 2	100 100 3,115 25,056	2612 Aug. 26 2312 Sept. 16 2814 Sept. 1	6412 Jan. 3
* These are the prices bio		71 7412	67 <sup>7</sup> 8 75	62 6858	6218 6518	6414 6718.	15631,000)	54 July 25	75 Sept. 13

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## BONDS-LATEST PRICES OF ACTIVE BONDS AT N. Y. STOCK EXCHANGE, AND RANGE SINCE JAN. 1, 1887.

BONDS-LATEST PRICES OF ACTIVE BONDS AT N. Y. STOCK EXCHANGE, AND RANGE SINCE JAN. 1, 1887.										
	Olosin	. g.	Range sin	ce Jan. 1.	Railroad Bonds.	Olos	ing.	Range sin	ce Jan. 1.	
Railroad Bonds.	Sept. 9 Se	ept.16	Lowest.	Highest.	Autouu Donus.	Sept. 9	Sept.16	Lowest.	Highest.	
Atl. & PacW. D. ino., 68, 1910		26	251 <sub>2</sub> Feb.	3838 June	Mil. Lk. Sh. & Wlat, 6s, 1921.		120 b.		122 Apr.	
Guar., 48, 1937. Cap. Sonth.—1at guar., 5a, 1908	$106^{822}$	81 b.		90 Jan. 109 June	Micbigan Div.—1st. 6s, 1924 Minn. & St. L.—1st, 7s, 1927		127 b.	114 Jan. 130 Aug.	121 May 133 Jan.	
2d, 56, 1913.	91 8	8978	89 Sept. 80 Aug.	9512 Jan. 94 May	Imp. & Equip.—6s, 1922 Mo. K.&Tex.—Con., 6s, 1920	9278	80 a. 90	81 Aug. 89 Sept.	90 Jan. 10212 Apr.	
2d, 5e, 1913 Cen. Iowa-lst, 7s, '99, coup. off Central of N. Jlst, 7s, 1890	105 10		10412 Aug.	110 Jan. 119 June	Imp, & Equip68, 1922 Mo. K.&TexCon., 68, 1920 Consol., 58, 1920 Consol., 78, 1904-5-6 Mobile & Ohio-New, 68, 1927 1st, Extension, 68, 1927 1st new debentures 7s	80 109½b.	7812 10912	7812Scpt, 10712 Aug.	8934 Apr. 11312 Jan.	
Consol. 78, 1899, assent Convert. 78, 1902, assent	1144b. 1	10 b.	109 Jan.	118% June	Mobile & Ohio-New, 6s, 1927	114 b.	112 b.	10876 Feb. 104 May	114 Apr.	
Consol. 7s. 1899, assent Convert. 7s. 1902, assent Adjust. 7s. 1903 Convert. deb. 6s. 1908 Interim bond certificate Lath & W.B. con. 7s. 1909.asth			8378 Jan.	108 <sup>1</sup> <sub>2</sub> June 105 June	1st pref. debentures, 7s	041.5	04	47 Aug.	107 <sup>1</sup> 2 Aug. 63 <sup>1</sup> 2 Mar.	
Interim bond certificate	98 110 <sup>1</sup> 2b. 1	974a. 11 <sup>1</sup> 28.	9738 Aug. 110 Jan.	100 June 116 Feb.	lat pref. debentures, 7s Mutual Un. Tele.—S. f., 6s, 1911 Nash. Cb. & St. L.—Ist, 7s, 1913 N.Y. Central—Extend., 5s, 1893 N.Y.C. & H.—Ist, cp., 7s, 1903 Dabenture, 5s, 1904 N.Y.& Har.—Ist, 7s, 1900 N.Y.C. & St. I.—Ist, 6s, 1921	126 <sup>1</sup> 2	04	93 Aug. 125% Aug.	89 Mar. • 131 Apr.	
Interim bond certificate Le'h & W.B., con. 7s, 1909, as'nt Am. Dock & Imp., 5s, 1921 Central Pacific—gold 6s, 1898 San Joaquin Br. 6s, 1900 Land grant 6s, 1890	105 b 114 <sup>1</sup> 2b. 1	14 b.	99 Jan. 1134 Feb.	106 <sup>1</sup> <sub>2</sub> May   118 <sup>3</sup> <sub>4</sub> Mar.	N.Y.C. &H1st, cp., 78, 1903	104 D. 133 S.	1034g 133 g.	103 Aug. 1317 <sub>8</sub> Aug.	1074 Apr 137 May	
San Joaquin Br. 68, 1900		17 a.	11112 Feb. 100 July	116 June 105 Mar.	Debenture, 5s, 1904 N.Y.& Har.—lst. 7s, 1900	107 <sup>1</sup> 2 130 b.		106 Mar. 1284 May	110 <sup>5</sup> 8 June 133 <sup>1</sup> 2 Apr.	
Land grant 6s. 1890. Ches. & OPur. m. fund 6s, '98		12 b.	112 Mar.	115 June					101 <sup>1</sup> 2 May 99 May	
6a. gold, aer. B, 1908, coup. on Exten. coup., 4s, 1986	10		67 Sept.	754 Jan.	2d mort., 6s, 1923. N.Y. City & NoGen., 6s, 1910. N.Y. Elevated-1st. 7s, 1906 N. Y. Lack, & Wlet, 6s, 1921.	66 a.	61 a.	6012 Sept.	80 Apr.	
68, currency, 1918 Mort. 68, 1911	95 B.	95 a.	94 Aug.	32 Jan. 100 Feb.	N. Y. Lack. & W1st, 68, 1921.	123 b.	125 B.	117 July 125 <sup>1</sup> <sub>2</sub> Jan	12812 Apr.	
Ches. & O Pur. m. fund 6s, '98 6a, gold, aer. B, 1908, ooup. off Exten. coup., 4s, 1986 6s, ourrency, 1918 Mort. 6s, 1911 Ches. O. & So. W5-6a, 1911 Chie. Bur, & Nor 1st, 5s, 1926 Ohio. Burl, & QDeb. 5s, 1913. Denver Divis, 4s, 1922 Chia, & Ind. Coal R., 1at, 5s, '36 Oh.Mil.& St.P-1et, I.& M.7s, '97 Consol. 7a, 1905		00 <sup>1</sup> 20.	101 Feb. 104 <sup>1</sup> 2 Jan.	10812 June 10712 Mar.	N. Y. Out. & W1st, 68, 1921. N. Y. Out. & W1st. 68, 1914. N. Y. Sus. & WDeb., 68, '97, op. ofl lst refunding 5s 1037	107 a. 109	107	106 Sept.	110 Jan. 11058 Feb,	
Chio. Burl. & QDeb. 58, 1913.	105 %a. 10	0312	103 Sept. 97 June	108 <sup>1</sup> 2 Apr.   99 Jan.	N.Y.Sus.&WDeb.,6s,'97,op.off 1st refunding, 5s, 1937			69 Feb. 901 <sub>2</sub> Aug.	77 Apr. 96 <sup>1</sup> 8 May	
Chie, & Ind. Coal R., 1at, 58, '36	99 8. 1	59 17 b.	9812 Jan.	103 <sup>1</sup> 2 June 122 <sup>1</sup> 2 Jan.	1st refunding, 5s, 1937 Midland of N. J1st, 6s, 1910 N. O. Pacific-1st, 6s, 1920	113 a.	113 a. 73	107 Ang. 73 Sent	11512 May	
Consol. 78, 1905	127-20. 1	27 b.	12612 Aug.	13034 June	N. O. Pacific-1at, 68, 1920 North. Pacific-1at, coup., 68, '21	11434		11412 Sept.	11812 Apr.	
Ch.Mil. & St.P-16t, I.& M. 78, 97 Consol. 78, 1905 1st, So. Min. Div69, 1910 1st, Chi. & Pac.W.Div-58, '21 With & Min. Div68, 1921	10334 10	0334	103 July	119 <sup>1</sup> <sub>2</sub> June 109 Jan.	James R. Val. 1st, 6s, 1936.	100 1		1034 Sept. 1061 Jau.	III May	
			101 July	108 May 1053 May	N. 180. Ter. Co.—181, 68, 1933. A Ohio & Miss.—Consol., 78, 1898.	115 b.	113 b.	11412 Aug.	107 <sup>1</sup> <sub>2</sub> June 123 Apr.	
Terminal 58, 1914 Chic. & N. W.—Consol. 78, 1915 Gold. 78, 1902.	138 b. 13 129 1	44	138 Sept. 127 Sept.	133 Jan.	North. Pacific—1at, ooup., 6a, '21 Gen'l, 2d, coup., 1933 Jauce R. Val. 1st, 6s, 1936 N. Pao. Ter.Co.—1at, 6s, 1933 Ohio & Miss.—Consol., 7s, 1898. 2d, consol., 7s, 1911. Springfield Div.—7s, 1905 Ohio Southern—1st, 6s, 1921 2d. inc. 6s, 1921.	114 a.	113 <sup>1</sup> 20.	114 July 109 Jan.	119 Jan. 112 <sup>1</sup> 2 Apr.	
Gold, 7s, 1902	120 b. 12 109 b. 10	20 <sup>1</sup> 2b. 09 b.	117 May	12012 Sept. 11012 Mar.	Ohio Southern-1st, 6s, 1921 2d, inc., 6s, 1921	104 b. 35	105 a. 34	102 Feb. 32 Sept.	11112 Apr. 5012 May	
Sinking fund debent. 5a, 1933	103 b. 10	0814a.	108 Aug.	1104 Mar.	Oregon Impr. Co.—1st, 6s, 1910 Ore. R. & Nav. Co.—1st, 6s, 1909	9478	90		10278 May 112 May	
25-year debent. 5e, 1909 Chi. R. 1. & Pac6s, coup. 1917. Exten. & col. 5s, 1934	131 b. 1	31 b.	130 Jan.	1094 Apr. 135 Jan.	Consol., 54, 1925	100 <sup>1</sup> <sub>2</sub> b. 96	10012 9534a.	99 Aug.	106 Jan.	
Exten. & col. 58, 1934. Ch. St.P., M. & O. — Consol. 68, '30 St. Paul & S. C. — 1st, 68, 1919 Oh.St.L. & Pitts. — 1st, con. 58, '32 C. C. & Ind. — Geu. 68, 1934 Col. & Con. 1 & Form 1st 68, 1904	11812 1	1540.	107 July 117 Sept.	110 <sup>1</sup> <sub>2</sub> Feb. 124 <sup>7</sup> <sub>8</sub> May	Peo, Deo, & Evans1st, 6s. '20.	112 a.		110 Mar.	104 <sup>1</sup> 2 Apr. 115 <sup>1</sup> 2 June	
St. Paul & S. C.—1st, 6s, 1919 Oh.St.L.& Pitte.—1st.con.5e,'32	126 8.1	20 8.	123 July 9834 Jan.	127 <sup>1</sup> <sub>2</sub> Jan. 102 Feb.	Evansv. Div—1st, cs. 1920 Rich & All.—1at, 7s, 1920, tr. rec Richm, & Dan.—Cons., 6s, 1915	60 b.	60	5912 Sept.	112 Feb. 77 Apr	
C. C. C. & IndGeu. 68, 1934 Col. Coal & Iron-1at. 68, 1900	108 Ja			11112 May 10434 June	Richm. & Dan.—Cons., 6s, 1915 Debenture, 6s, 1927	110 <sup>1</sup> 2 110 a.	110 a.	110 Sept. 106 Feb.	115 June 114 Apr.	
Col. Coal & Iron-lat, 6s, 1900 Col. H. Val. & TolCon. 5a, '31 Con. gold 6s, 1904	72 a. 67 b.	67 67 b.	67 Sept. 68 Sept.	887a Jan. 91 Jan.	Roch & Pitts1st. 69, 1921	113 <sup>1</sup> 2b.	*******	114 Feb. 108 Jan.	120 Mar. 117 Apr.	
Gen. gold, 6s, 1904 Denver & Rio Gr.—1st, 7s, 1900 1st con. 4s, 1936	11934b. 1 7812	1934	11819 Feb. 764 Feb.	12112 June 8234 June	Romo W. & Ogdlat, 7a, 1891. Consol., extend., 5s, 1922	102	108%1.	1084 June	112 <sup>1</sup> <sub>2</sub> May 104 <sup>1</sup> <sub>8</sub> Mar.	
Den. & R. Gr. W 1st, 68, 1911.	70 b		70 Sept. 6512 Sept.	82 Apr. 78 Jao.	St. Jo. & Gd. Isl1st. 68. 1925	100	99 a. 69 a.	99 Aug.	10812 Apr. 75 Apr.	
Assouted Den. So. Pr. & Pac1st, 7s, '05	179 h!	78 <sup>1</sup> 98. 30 <sup>1</sup> 4	68 Apr.	863 June	2d, income, 5s, 1925 St. L. Alt.& T.II1st, 7s, 1894.	118 a.		113 Aug.	116 June	
<ul> <li>Det. Mac. &amp; M 140,181, 48, 001</li> <li>Det. Mac. &amp; M161, 37, 348, 1911</li> <li>E. Ten. V. &amp; G. RyCon., 58, '56</li> <li>Eliz. Lex. &amp; B. Sandy68, 1902.</li> <li>Eric-1st. consol. gold, 78, 1920</li> <li>Long Dock, 78, 1893</li> <li>Con. 68, 1935.</li> <li>N.Y.L.E. &amp; W2d con. 68, 1969</li> <li>Funded courses 58, 1969</li> </ul>	9612	34 a.	29 Sept. 95 Sept.	56 May 10138 Apr.	2d, M., pref., 7s, 1894 2d., M., inc., 7s, 1894 Dividend bds, 6s, 1894	106 b.		105 May	11238 June 108 Jan.	
Eliz. Lex. & B. Sandy-6s, 1902. Erie-1st. consol. gold, 7s, 1920	$961_{2}$ 1301 <sub>2</sub> 0.1	96 <sup>1</sup> 2a. 30 <sup>1</sup> 2	13012 Sept.	108 Jan. 137 June	Dividend bds, 68, 1894 8t. L. Ark. & Tex.—1at, 68, 1936	45 g. 9878b.	97	9619 Aug.	48 June 10238 Apr	
Long Dock, 78, 1893 Con. 68, 1935	118 a.		115 Jau.	115 Mar. 120 Mar.	8t. L. Ark. & Tex.—1at, 6a, 1936 2d, 6a, 1936. 8t. L. & Ir. Mt.—1at, 7a, 1892	43 <sup>3</sup> 48. 108 <sup>1</sup> 20.	106Loh	3819 Sept. 105 Aug.	554 Jan. 115 Jan.	
N.Y.L.E.&W-2d con. 68, 1969 Funded coupon. 58, 1969	9914	97%	93% Feb. 85 Sept.	10478May 954 May	Ct. L. & IT. MC181, 78, 1532 2d mort., 78, 1597 Gen. Ry. & land gr., 58, 1931. St. L. & San Fr 68., Cl. A, 1906 68, Class B, 1906 Gen'l mort., 68, 1931 Gen'l mort., 68, 1931	113 <sup>1</sup> 2b. 90 b.	94 b.	109 May 93 July	114 <sup>1</sup> 2 Mar. 99 Jan.	
Funded coupon, 58, 1969 Ft. W. & Denv. C1st, 68, 1921 Gal.Har.& San.Ant1st, 68, '10	8512 .	82	8178 Sept.	9812 May 10919 Mar.	St. L. & San Fr 68., Cl. A,1906 68. Class B, 1906	112 b. 112 b.	111 b. 111 b.	113 July 113 July	115 <sup>1</sup> Jan. 117 Apr.	
2d M., 7s, 1905 West. Division-1at, 5s, 1931.		08 a. 93 <sup>5</sup> 8	106 Feb. 105 June 9338 Sept.	111 Jan.	68, Class C, 1906	112 b. 1133ab.	111 b. 1133ab.	112 <sup>1</sup> 2 Sept.	1174 Apr.	
2d, 6a, 1931. Gr'n B. W. & St. P1et, 6a, 1911	J = a.	U2 B.	9218 Jan.	924 Feb.	Gen'l mort, 5s, 1931 So. Pac., No.—1st, 6s, 1888 St. Paul M. & M.—1st, 7s, 1909	100 <sup>1</sup> 2	99	9812 July	10112 June	
2d income 88, 1911	3734	344	33% Ang	109 May 53 May	8t. Paul M. & M1st, 78, 1909	11238a.	11238	11049 Jan.	118 Apr.	
2d income 8s, 1911 Guit Col.& Ssn.Fe–1et,78, 1909 Oold, 6a, 1923. Henderson Br.Co.–1st. 6a, 1931	101 b. 1	0112	IUU Aug.	1253 June 1063 June	2d, 6a, 1909. 1at cons., 6a, 1933. Do reduced to 4 <sup>1</sup> gs., Sbenandoah Val 1at, 7a, 1909 Gen <sup>11</sup> mort., 6a, 1921	116 <sup>1</sup> 20. 115	115	11412 Sept.	1204 May	
Henderson Br.Co.—1st. 6a. 1931 H. & Tex. C.—1st M. L. 7s	107 b 113 b. l	14	106 <sup>1</sup> 2 Mar. 112 <sup>3</sup> 4 Jan.	110 Feb. 11934 May	Do reduced to 4 <sup>1</sup> 2s. Sbenandoah Val 1st, 7s, 1909	9834b. 103 g.	981 <sub>2</sub> a.	98 Feb. 96 Jan.	109 May	
Henderson Br. C. – 18t. 08. 1851 H. & Tex. C. – 18t M. L. 78 18t, West. D., 78, 1891 1st, Waco & N. 78, 1903 2d, consol. M. L. 88, 1912 Gen mart 68, 1921.	$112^{1}{2}_{2}_{0}.1$ $112^{1}{2}_{0}.1$	12 11 b.	108 Mar. 113 Feb.	1194 May	Gen'l mort., 6s, 1921 8o. Carolina—1at. 6s, 1620	97 b.		35 Sept. 96 May	55 May 10719 Jan.	
2d, consol. M. L. 8s, 1912 Gen. mort. 6s, 1921	102120		94 Feb. 65 Sept.	11934 May 112 May 7934 May	2d, 6s, 1931. Inc., 6s. 1931.	70 a.	14 h	65 May	80 Jan. 281 <sub>2</sub> Jan.	
Ind. Bl. & W. – Jet, pref., 78, 1900 1st, 5-68, 1909. 2d, 5-68, 1909. Eastern Division – 68, 1921.	12012b. 1 801ab	201	119 <sup>1</sup> <sub>2</sub> Jan. 86 Aug.	1244 Feb. 99 May	So. Pac., Cal.—1st, 6s, 1905-12 So. Pac., Ari.—1st, 6s, 1909-10		111 <sup>1</sup> 2b. 107 <sup>1</sup> 4b.	1104 Feb.	115 July 112 Apr.	
2d, 5-6a, 1909.	70 b		72 Sept.	8912 June	So. Pac., N. M1st, 68, 1911		46	105% Jan.	110 June	
Eastern Division-68, 1921. Income, 68, 1921. Int. & Gt.Nor1st, 68, gold, '19 Coupon, 68, 1909. Kent. CentrStamped 48, 1911 Knoxv. & O1st, 68, gold, 1925 Lake8hCon.coup., 1st, 78, 1900. Con. coup., 2d, 78, 1903. Long Island-1st, 78, 1898. Ist, consol., 53, 1931. Lou. & NashConsol., 78, 1898. N. O. & Mobile-1st, 68, 1930. 2d, 68, 1930.	24 b.	22	91 Jan. 22 Sept.	98 <sup>1</sup> <sub>2</sub> May 34 <sup>7</sup> <sub>8</sub> Apr.	Tex. & PacIno. & Id gr, 7a, '15 Rio Grande Dlv6s, 1930	683 <u>4</u>	40 62 <sup>3</sup> 4	623 Sept.	6619 Feb. 7849 May	
Coupon, 68, 1909.	8712b.	87 <b>1</b> 9b.	112 Aug. 86 Sept.	98 Feb.	Gen. mort. & term., 6s, 1905 Tol. A.A. & N. M1st, 6s, 1924		94	62 Sept. 89 Jan.	72 Apr. 100 May	
Knoxy. & O1st, 68, gold, 1925	94 B.	94 a.	64 Jan. 91 Aug.		Tol.A.A. & Gr.Tr1st, 6a, 1921 Tol. Peor. & West-1st, 7s, '17.		105	104 Jan.	109 <sup>1</sup> <sub>2</sub> June 112 Feb.	
LakeshCon.coup., 1st, 7a, 1900 Con. coup., 2d, 7s, 1903	124 <sup>1</sup> 28. 1 1224b	24 b.	124 Aug 122 <sup>1</sup> 2 Jan.	129 June 1261 May	Tol. & Ohio Ceut.—1at, 5s, 1935 Tol.St.L. & Kan. C.—1st.6s, 1916	95 a.	95 a.	95 Jan. 95 Aug.	99 <b>%</b> Jan. 97 <sup>5</sup> 8 June	
Long Island—1st, 7s, 1898 1st, consol., 5s, 1931.	125 1	20 b. 13 b.	12058 May 11212 July	125 Sept.	Union Pacific-1at, 6s, 1899 Land grant, 7s, 1887-9	116 b.	115 <sup>1</sup> 2b. 104 b.	114 Jan.	11934 Mar. 10312 May	
Lou. & NashConsol., 7a, 1898 N. O. & Mobile-1st. 6s, 1930	120 b. 1 1095eb	20 b. 09	118 Apr. 105 Jan.	1211 <sub>2</sub> Feb.	Sinking fund, 8s. 1893 Kan. Pacific—lat, 6s, 1895	111 b.	110	110 Scpt. 10,912 Sept.	120 Feb.	
2d, 68, 1930.	97 b.	98 a.	9078 Jan.	9912 May	1st. 6s. 1896	113 8.	10843	1081 Sept.	115 Mar.	
2d, 6a, 1930. E. H. & N1at, 6s, 1919. General, 6a, 1930. Trust Bonda, 6a, 1922.	110 1	09	107 Jan.	11758 May 11412 May	Denver Div68, 1899 1st consol. 6s, 1919 Oregou Sh. Line -1st, 6s, '22	10234	1011 <sub>2</sub> b.	114 Jan. 102 Aug.	1174 Apr. 109 Apr.	
10-40, 6a, 1924. Lou. N. A. & Ch. – 1st, 6s, 1910. Consol. gold. 6s, 1916.	10/12 1	10	98 Jan.	IUS Apr.	Virginia Mid Inc., 68, 1927.			95 Apr.	107 <sup>1</sup> 2 Jan. 99 Jan.	
Consol., gold, 68, 1916	110 b. I 94 a.	10 b. 94 %.	109 Jan. 93 Apr.	115 <sup>1</sup> 2 May 99 June	Gen'l mort., 5s, 1936 Wab. St.L. & Pao Gen., 6s, '20	75 b.	47 b.	80 Sept.	90 Apr. 604 May	
Consol., gold, ës, 1916. Mem. & Ch'Iston-6a, gold, 1924 Metro. Elevated1at, 6s, 1908. 2d & 1900	115348.1	.00 b. 17 a.	100 Aug. 116 July	107 May 12012 May	Ohicago Divison-5a, 1910 Wabssh-Mortgage, 78, 1909	991gb.	99	89 Feb. 82 Aug.	1044 May 97 May	
Mayloon Cont Now one As	100 1	CO 1	100 Sept.	113 Apr.	Tol. & Wablst, ext 7a, '90 1st, St. L. Div 7a, 1889	113 b.	114 <sup>1</sup> 2b.	1104 Jan.	1174 May 116 May	
Incomes, 38, 1911 Mich. Central—lat, con., 78, '02 Miss'ri Pac.—lat, cons., 68,1920 8d, 78, 1906	197 1	28	20 July	2734 June	2d. extended, 7s, 1893	99		98 Sept.	108 May	
Misa'ri Pae.—1at, cons., 68,1920 8d. 7a, 1006	114 1	14 a.	11378 Sept.	131 Apr. 119 Apr.	Con., conv., 7s, 1907 Great West1at, 7s, 1888	90 a. 113 b.	50 B.	83 Sept. 109 Jan.	99 May 117 <sup>1</sup> 2 May	
Pac. of Molat. 6s. 1888	100% 1	695ah.	1604 Aug	105 Ion	2d, 7s, 1893. St.L.K.C. & NR.e&r.,7s,'95.	99 D. 10934a.	109 b.	98 Aug. 109 Mar.	107 May 1144 July	
	dessessed.		100-2 July	110-2 June	West Shore-Guar., 48	9878	98	971 <sub>2</sub> Sept.		
TOTAL TO LOTIOL D. HIGICSTO	a hund or	r, and .	a. price as	cea; all other	r prices and the range are from ac	stual sal	68.			

STATE BONDS.

#### SECURITIES. Bid. Aak. SECURITIES. Bld. Ask SECURITIES. Bid. Ask. ~ $115\\6\\103$ 103% 104 110 112 113 118 35 12 15 110<sup>1</sup>8 103 .... ..... 107 61 $\begin{array}{r} 12^{1}_{2} \\ 30 \\ 28 \\ 14 \\ 104^{3}_{4} \end{array}$ . . . . 106 102<sup>1</sup>2 70 100 48 90 60 81<sub>2</sub> $\begin{array}{c} 14 \\ 15 \\ 971_{2} \\ 125 \end{array}$ .... ..... 854 93 .....

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# THE CHRONICLE

# BONDS-STOCK EXCHANGE QUOTATIONS ON FRIDAY OF INACTIVE RAILROAD BONDS.

	1		1	1		II SECURITING	-	1 4 4 14
SECURITIES.	Rid.	Ask.	SECURITIES.	Bid.	Ask.	BECURITIES.	Bid.	Asir.
Railroad Bouds. (Stock Exchange Prices.) Atch. Top. & San. Fo-4481920			Det. Mack. & Mar.—1at, 6a1921 Det. Bay C. & Alp 1at, 61913 E. Tenn. Va. & Ga.—1st, 7a1900 Divisional 5.	*10649	107	Gold bonds, 68	11143	
Sinking fund, 6s		80	E. & W. of Alabama-			Gold bonds, 68	*1144	******
Balt. & Onio-1st 6s, Park B 1919 5s, gold	105%	125 106	1st, cons., gold, 68			Cal. & Oregon-Ser. B., 6.1892 Mort. bond. 68	*101	******
58, gold	******	964	It is mortz, 68	******	*****	No. Railway (Cal.)-1st, 6s. 1907	*114 *118 11910	119
Bnrl. Cedar Rapids & Nor- lat 5s			2d, extended, 58 1919 3d, extended, 4 <sup>1</sup> 98 1923 4th extended be 1920	*	106	1at, 6a	112~9 114 115	115
			5th, 7s	*103		Col. Trust, 6s	104	
Minn. & St. L 1st 7s, gu 1927 Iowa C. & West 1st 7s 1909 Ced. Rap. I. F. & N., 1st 6s. 1920		107	Reorg., 1st llon, 6s	105	115	C. Br. U. PF. 0., 78 1895 Atch. Col. & Pac1st, 68.1905	*108	1044
18t 58	* 90 * 35		Reorg., 1st llon, 6s	*****		Cal. & Oregon-Scr. B., 6 1892 Mort. bond. 6a	* 93	95
Ist Se	* 35	45	Evan. & T. II 1st, cous., 6s.1921 Mt. Vernou-1st, 6s		10819	Missouri Pacific- Verd's V. Ind. & W., 1st, 5s.1926	04	
Central iowa- Eastern Division-1st 6s1912		70	Eureka Springs R'y, 1st, 6s, g.1933 Fl't & P. Maru,Mortg., 6s, 1920	*118	121	Ler. & C'y Val. A. L., 1st, 5a. 1926 St. Lonis & San Franciaco-	95	9712
Illinois Division—1st 6s1912 Cent. RR. & Banking Co., Ga.—	•••••	•••••	Grand Rap. & Ind.—Gon. 5s1924 Registered Han. & St. Jos.—Cons., 6s1911	20	97	1st. 6s. Pierce C. & O 1919	*104	
Collateral gold, 5s 1937 Chesapeake & Ohio-		1003	110118. E. & W. Tex-1st, 781898			Equipment, 7s	100.4	106
6s, gold, series A	*113	10612	Illinois Central-1st, gold, 4s.1951 1st, gold, 3'4e	*1151		St. L. K.& So.Wn1st, 6s.1916 Tex. & Pac1st, 6s 1905 1st, 6a, ex coupon	*105	
Sinking fund, 6s	123		Middle DIvReg., 58	*112		Consol., 6s. trust receipts.1905 Pennsylvania RR.—		101
St. L. JACKS & CHIC 181, 78.1894			1at, consol., 7s         1897           2d, 6s         1907           Gold, 5s, coupon         1951			Pa Cole onen Ales let an 1091	104	1044
1st, guar. (564), 7s1894 2d mortg. (360), 7s1898	*117		Gold, 58, coupon 1951 Registered.	110 105		1 A. Co.'s 4428, reg. 1921 Ph. Co.'s 4428, reg. 1921 Pitts. C. & St.L1st, op., 78, 1900 2d, 78. 1913 Pitts. Ft. W. & C1st, 78. 1912 2d, 78. 1912		
2d, guar. (188), 78	*106		Registered. Dub. & S. C2d Div., 7s1894 Ced. Falls & Minn1st, 7s.1907 Indianap. D. & Spr		114 	2d, 78	*****	
Chie, Burling, & Quiucy- Consolidated, 7s	130	131	lat, 7s, ex. fund. coupon1906 Lake Erie & W'n-ist, g., 5s1937	104 *101	i0142	3d, 7s	*107	100
5s, sinking fund	" 971g		Lake Shore & Mich. So Cleve, P. & A7s			4th, sink, fd, 6s	*	118
Plain, 48. Nebraska Extension 4s1927	1	96	Kal. & W. Pigeon-1st. 78 1890		122	2d, guar., 7s		******
Chie, Burl. & NoDeb. 6a1896 Chi, R. Isl. & Pac6s, coup1917 Decisioned	131	 132	Det. M. & T1st. 7s1906 Lake Shore-Div. honds, 7s.1899 Consol, reg. 1st. 7s	125 121 <sup>1</sup> 2	12512	Pitts. Clove. & Tol.—1st, 681922 Pitts. Junction—1st, 681922 Pitts. McK. & Y.—1st, 681932		******
Registered Ext. & Col., 5s	10719		Consol., reg., 1st, 7s 1900 Consol., reg., 2d, 7s 1903 Mahon'g. Coal RR.—1st, 5s.1934	* 1227 <sub>8</sub>	120 - 2	[RICD. & DanvDeb. ex cp. 68,1927]	*	87
Des Momes & Fort D1st.48, 1905	* 85	88	Long Island RR.— N. Y. & M. Beach—1st, 7s1897			Consol. mort., gold, 581937 Atl. & Char.—1st, pr., 781897 Incomes	114	
1st, 2 <sup>4</sup> 25	* 85 *109	112	N. Y. B. & M. B1st, g., 58.1935 Louisville & Nashville-			Ban Ant. & Arans 1st. 68, 85-19161	8012	
			Cecilian Brancu-7s	*1121	109 101	1st, 6s, 1886. Scioto Val.—1st, cons., 7s1910 Coupons off		92 65
1et, 6s, P. D.	*126		2d, 38. 1980 Nashv. & Decatur-1st, 78. 1980	* 55	•••••	ATRADARS BEADED-18L 78 18951	108 0	
1st, I. & D., 78	119 124	100	8. & N. Ala8. I. 681910	105		Cairo & Fulton-1st, 731891 Cairo Ark. & T1st, 781897 St. L. Alton & Ter. Haute-	104	105 110 <b>1</b>
1st, 1.4 Crosse Division, 78 1893 1st, 1.4 C., 78		11612	Louisv. C. & LOs	*	101 91	St. L. Alton & Ter. Haute- Bellev. & So. Ill1st, Ss 1896		110
1st, 5s, La C. & Dav	*119	104 <sup>1</sup> 9 123	Lou. N. O. & Tex.—1st, 5s 1934 Mexicar Central—1st, 7s1911			Bellev. & So. II. – 1st, 6s 1996 Bellev. & Car. – 1st, 6s 1923 St. Paul Minn. & Man. –		117
Chicago & Pacific Div., 681910 Chicago & Ma Riv Div. 58. 1926		118	Mich. Cent.—1st, con., 58 1902	1084	109	Dakots Exten.         68	*	112
Chic. & Mo. Riv. Div., 581926 Mineral Point Div., 581910 C. & L. Sup. Div., 581921 Fargo & South., 68, Assu1924 Inc. conv. sink, fund 581916	*100 103	10212	Coupon, 58			Sodus Bay & So.—1st, 5s, g1924 Tex. Central—1st, s. f., 7s1909		
		116	Milwauk. & North1st, 681910	101-2	10912	Tex. & N. O1st. 78		
Dakota & Gt. South., 5s1916 Chicago & Northwestern- Extension bonds-4s1926		9412	Extension, 68		106-34	Sabine Division, 1st, 68,1912 Valley R'y Co. of O.—Con. 68.1921 Wab.St.L & Pac Hay. Div68.'10	98	102 105
Escauaba & L. S1st, 6s1901 Des M. & Minn1st, 7s1907			Ashland Div1st, 6s1925 Minn. & St. Louis-	*	114	Indianapolis Div.—681921 Detroit Div.—681921		100
Iowa Midland-1st, 8s1900 Peniusuia-1st, conv., 7s1898			Iowa Ext1st, 781909	*I00		Cairo Div5s		
Chio. & Milwaukee-1st, 7s.1898 Win. & St. P2d, 7s1907		132	Pacific Ext1st, 681921	110		Quin. & Tol1st, 781890 Han. & Naples-1st, 781904	*95	
Mil. & Mnd1st, 6s1905 Ott. C. F. & St. P1st, 5s1909 Northern Ill1st, 51910	נ <mark>י 105 י</mark> פי	•••••	Minn. & Pac1st mortg. 5s. 1936 Minn. & N. W1st, 5s, goid. 1934 Minn. S. Ste. M. & Atl1st, 5s. 1926	1014		Ill. & So. lowa—1st, ex. 6s. 1912 St. L. K. C. & N.— Omaha Div.—Tr. Co. rec. 1919		119
Cl. Col. Cin. & Indianap 1st, 78, s. Id			Mo. K. & TCons., 2d, inc1911 H. & Cent. Mo1st, 781890		10942	Clarinda Branch-6s1919 St.Cbarles Br'ge-1st,6s.1908		
Consol. 7s			Mobile & Ohio-Col. tr., 68 1892 St. L. & Cairo-48, guar 1931	102		No. Missouri-1st, 7s1895 Wab. St. L. & PacIowa Div., 6s.		
Chic. St. Paul M. & O Chic. S. P. & Minu1st, 68.1918		125	Morgan's La. & T1st, 681920 1st, 78			West. Union Tel.—Coup. 7s1900 Registered	117 ].	
No. Wisconsin-1st, 6a1930 Chie. & E. Ill1st, s. f., cur1907 Convol., 1st, 6s1934		$127\frac{1}{2}$ $116\frac{3}{4}$ 115	Nash. Chat. & St. L.—2d, 6s. 1901 N. Y. Ceptral—6s	101 12		N. W. Telegraph-7s	102	
Chie. & W. Ind.—1sf, s.f., 6s1919 General mortgage, 61932		$113 \\ 1171_2 \\ 113$	Registered certificates N. Y. P. & OPrior lien, 6s. 1895			Tenn. C. I.& R'yConsol., 6s.1901 South Pitts1st, 6s1902		05
Chio. & St. Louis—1st, 681915 Cin. I. St. L. & Chicago—		•••••	N. Y. & New Eng.—1st, 781905 1st, 68			Bir. Div.—1st con. 68 1917 Col. & Hock. Coal & I.—68, g 1917		77
Ist, gold, 4s		07	N.Y. Susq.&West2d, 4 <sup>1</sup> 2s1937 N.Y. N. H. & H1st, reg. 4s.1903 Northern Pacific-Dividend scrip			(Interest payable if earned.)	-	
Cin. Jack. & Mac1st,g.,5s.1933 Col. & Green1st, 6s1916 2d, 6s		97	Dividend extended	*101		Atlantio & Pacific— Central Division—Income1922 Cent. Iowa—Coup. debt certi's		25
Col. & Cin. Midland-1st, 6s., 1914 Del. Lack, & West,-Conv. 7s, 1892	*	98 113	Spok. & Pal1st, a. fd., 68.1936 St. Paul & N. PGen., 68.1923 Registered.		11658	Chicago & East IllIncome 1907 Des M. & Ft. D1st inc., 68, 1905		
Mortgage, 78	*130	131	- Miclena & Red M'n-1st,g.,6s.1937 Dul. & Manitoba-1st, g. 6s.1936	102 <sup>1</sup> 2 103 <sup>1</sup> 2		Det. Mack. & Marqluc1921 Eliz. City & Nor2d inc1970		
Morris & Essex—1st, 7s1914 2d, 7s1891	*141 *1074		Hel. B.Val. & Butte, 1st. 6s.1937 N. O. & No. E Pr. I., g., 6s 1915	10329		Ind'ap. Dec. & Spr2d inc. 1906 Trust receipts		
Bonds, 7s. 1900 7s of 1871. 1901 1st, coh., gusr., 7s. 1915 Del & Hud Cursci. 1st. 7s. 1915	*122	135	Norf. & WGen., 68	110 97		Leh. & Wilkesb. Coal	1	02 25
1st. ext., 78., 1801	*108		Imp. & Ext., 68		1054	3d pref. debentures		19
Conpon, 7a,	118 118		Ohio & Miss.—Cons., s. f., 781898) General 58	113	li	N. Y. L. E. & WestInc., 6s., 1977 Ohio CentMin. DlvInc. 7a, 1921		
TACRISTOLOG	132	145	Ohio Cent1st Ter. Tr., 681920 Min. Div1st, 68			Ogdens. & L. ChamIncome.1920 Roch. & PittsbIncome1921		*****
List. cons., guar., 78	103	10312	Ohlo River RR1at, 58 1936 Omaha & St. L. R'y1st, 48.1937		7631	Suenandoah Valley—Inc. 681923 <b>Free List.</b> Cin. Ham.& D Cons. s.f., 78.1905		
Registered 1st, cous., guar., 6s 1906 Registered	******	120	Oregou & Cal.—1st, 6s1921 Panama—Sink. 1d., sub., 6s1910 Peoria Dec. & Ev.—2d, 5s1927			Comb & Pour -1st. 6s 18911"	100 1.	
Rens. & Sar1st, coup., 7s. 1921 Registered	*	145		106	741	2d, 63	120	*****
* No price Friday; these are		quotat				and the second se		

\* No price Friday; these are islest quotations made this week.

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128 ..... 180 . . . . . . . ..... 124 105

900			TT			
Quotations in Be	oston,	Ph	lladelphia and Bai	timor	е.	New York Local Securities.
SECURITIES.	1 B1d.	Ask.	SECURITIES.	BId.	Ask.	Bank Stock List.
BOSTON.			BAILBOAD BONDS.			BANKS. Bid. Ask. BANKS. Bid. Ask. BANKS. Bid. Ask
Atch. & Topeka-let, 7e. Coll. Tinst, 5e. Land grant, 7e. Plain, 5e.			Allegh. Val7 3-10s, '96 7s, E. ext., 1910. Inc. 7a and count. '94		118 214	America         178         Galistin         210         V. Y. Count:         200           Am. Exch         142b         Garfield         200         V. Y. Nat.Ex         200           Groadway         260         270         Germ'a An         112         Vinth         130           Stoodway         260         270         Germ'a An         112         Vinth         130           Central          185         Germania         200         V. America         125           Obaee          185         Greenwich         1154         Vorth Riv'r.         130           Ohatham         216         fra.& Trad'e' 230         Paotifo         165         165           Ohatham         216         Iawer antila         143         Paotifo         165           Otifizene'         133         Leethor Mis'         210         Paopie's         175           Outifizene'         133         Leethor Mis'         210         Paopie's         124           Continentait         124         Wechanice'         170         St. Nicholas         133           Ommorce         170         4rect         170         St. Nicholas         135
Plain, 5a. Mortgage, 5a.	2	92	Balt. & O.E. Side-Certs. Belvid'e Dellst.6s,1902	10312	104 <sup>1</sup> / <sub>2</sub> 103	Sutch#v&Dr 165
- Land grant, 76 - Piain, 58. Mortgage, 58. - Mortgage, 4 's8. - Truck, 68. Bur, & Mo.inNebEx't, 66 - Bar. excent	2310	105	Cons. m. 4s., 1927 Bell's Gap-1st, 7s, 1893.	90		Ohase         216         franver         170         Ortental         185           Ohatham         216         fm.& Trad's' 330         Paoffio         165
68 non-exempt	0119	83	Con., 68, 1905 Roff N V & Phil_lat 66		111	Obases
Bur. & Mo.III.NebEX., 56 68 non-exempt		115	lat, Tr. 6a, 1922 Cam. & Amboy-6a, 0.,'88	105		Onatham         215         in. & Trad's '30         Patflo.         165           Ohemical.         24:0
Chio. K. C. & West'n-5s.	82 90	91 57 4	Mort., 68, 1889 Cam. & Atllet,7e,g.,'9.	1064		Oorn Exch 140         M'chs'&Trs' 145         7th Ward
Cone. Vermont, 58	88	89	Cons., 8 p. 0		117	Contrastant         Contrastant <thcontrastant< th=""> <thcontrastant< th=""></thcontrastant<></thcontrastant<>
Frem.Elk H.& Mo.V68. K. C Fort Scott & G76		118	New 78, reg. & coup Col. & C. M1st, 68, 1914	120 5	126	Fourth 144 8 146 Vassan 145 Fradesmen's 104 105
K.C. Memph. & Birm-51	. §114	90	Connect'g 6s, cp., 1900-04 Del. & Bound Br1st, 7s	12212		Insurance Stock List.
K. City Sp'd & Mem68 K.C. Chut, & Suringf56	0015	110	East Penn.—1st, 7s, 1888	100 <sup>1</sup> 2 112	1014	[Quotations hy E. S. Bailey, 5 's Pine St.]
Chio. K. C. & West'n-5a. Incomes. Cone, Vermont, 5s. East'rn, Mass6s. new. Frem. Elk H., & Mo. V6s. K. C. Yort Scott & G7i H. City Lewr, & So6s. K. City St. Jo. & C. B7i K. City St. Jo. & C. B7i K. City St. Jo. & C. B7i K. City St. Jo. & C. B7i Little R. & Ft. S7s. Louisv.Ev.& St. L1st, 6i 2d mort.		110 1034	El.&Wmsp't-let,6s, 1910 5s, perpetual	115		COMPAN'S         Bid.         Ask. (COMPAN'S.         Bid.
2d mort. Mar. H. & Ont1908, 68, 1925, 68.	100	*****	Harriab'g-lat, 68, 1883 H.&B.Tlat, 78, g., 1890	106		
Mexican Central-4s Bond sorip.	69	70	Ithaca&Ath.—1st, gld.,70 Leh.V.—1st.6s.0.&R.,'98		1211	Amer. Exch.         65         85         Gaardian          60         73         N. Y. Equit, 150         166           Bowsty          160         Hamilton         .120         130         N. Y. Erro.         90         100           Broadway         170         160         Hamilton         .120         130         N. Y. Firo.         90         100           Broadway         170         190         Hamilton         .130         140         Niggara         160         170           Brooklyn         111         125         Hous         .130         140         North Rivel         96         105           Citizens'         112         120         Howard         60         80         Pacific          170         180           Clinton         101         110         Kings Co.         200         220         Peoric Cooper 170         180           Continental, 210         250         Long Island 20         100         People's         100         110           Empire City 100         110         Maunfc.& B120         135         Standard         100         110
Mexican Central-4s Bond sorip. 78. Income. Conpon notes, 106			2d, 7s, reg., 1910. Cons. 6s, C.& R., 1923.	121	1875 132	Broadway         170         190         Hauover         110         140         Niggara         160         170           Brooklyn         110         125         Homs         130         140         North Rivel         95         105           Citizene'         112         120         Howard         c0         80         Pacific         170         186           City         117         126         Jefferson         120         125         Park         70         100           Cliton         100         110         Kings Co         200         220         Petr Cooper 170         180           Commercial         35         40         Kindserb'kr         90         100         Peoples         100         110           Continental         210         260         Long Island         40         Natger's         160         110         100         100         Empire City 100         110         Maunif'c         65         70           Empire City 100         110         Maunif'c         120         Stardard         160         150           Farage         112         125         Merchante''         100
Conpon notes, 10e Debentare, 10e N. Mor. & So. Pao78 N. Y. & N. England-7e 2ds, 6s, Ogdeneb. & L. Ch6s Consolidated 6s Incomes.	92 98	93 1194	No. Peun2d, 7s, 1896 Gen., 7s, 1903	132	•••••	Clinton100         110         Kings Co200         220         Pet'r Cooper 170         180           Commercial.         35         40         Knickerb'kr         90         100         People's
N. Y. & N. England-76	0110	$\frac{122}{111}$	Norfolk & WestGen.,68 N. R. Div., 1st. 68, 1932	109	• • • • • • • •	Continental.         210         250         Long Island         90         100         Phenix         55         70           Eagle         240         260         Lafayette         75         100         Ratger's         160         100           Empire City 100         110         Maunife, & B         120         135         Standard.         102         110
2ds, 6s, Ogdeneb.& L.Ch6s	100	100	N. Y. Phil.& Nor1st, 6s Inc., 6s, 1933	109 35	1025 50	Basto         Basto <th< td=""></th<>
Incomes. Pueblo & Ark. Val76.	1119	45 1192	PennsylvGen., 6s, reg.	100	133	Germania
Incomes. Pueblo & Ark. Val.—76. Rutland—1st 6s. Southern Kansas—5s. Incomes.	00 \$	108	Cons., 68, conp., 1905 Cons., 58, reg., 1919	11312	1225	
Bonthern Kansas-5e Incomes. Bonora-7e. Wisconsin Cent1st esr.	100	94 <sup>1</sup> 2 84 10134	128, Trust Load. Pa. & N. Y. C78, 1896.	107 116	133	Gas and City Railroad Stocks and Bonds. [Gas Quotations by GEO. H. PRENTISS & CO., Brokers, 49 Wall Street.]
AU SULUS.	92 5318		7,1906 Perkiomen-1st,6s,cp.'87 Phil & Erie-1st,7s cp.'88	98 103	100	GAS COMPANIES.   Bid.   Ask.   OAS COMPANIES.   Bid.   Ask.
STOCKS t Atchison & Topaka Boston & Albany Boston & Lowell Boston & Maine Boston & Maine Boston Con. & M. prei Boston Revere B. & Lynn Cailfornis Southern Central of Massachusetts Preferred	1024	1024	<ul> <li>In, D., S., end., comp., '94</li> <li>Bait, &amp; O.E. Side-Certs.</li> <li>Beitrid'e Dei lat, fa, 1902</li> <li>Cons. m. 4s., 1827.</li> <li>Belt's d'ap-lat, 7s., 1893.</li> <li>lat, 6s., 1903.</li> <li>Con. 6s., 1913.</li> <li>Buff, N.Y.&amp; Phillet, 6t</li> <li>Jet, 7s., 1893.</li> <li>Bat, 6s., 1893.</li> <li>Con. 6s., 1893.</li> <li>Cons. 6s., 1893.</li> <li>Cons. 6s., 1893.</li> <li>Cons. 6s., 1893.</li> <li>Cons. 6s., 1894.</li> <li>Cons. 6s., 1893.</li> <li>Cons. 6s., 1894.</li> <li>Cons. 6s., 1894.</li> <li>Cons. 6s., 1894.</li> <li>Cons. 6s., 1894.</li> <li>Cons. 6s., 0</li></ul>	21124		Srooklyn Gas-Light 100 102 Propie's (Bklyn.)
Boston & Lowell	15719	199	Phila. Newt. & N.Y1st Phil. & R1st, 6s, 1910	111 1261 <sub>2</sub>	125	Bonds, 58
Boston & Providence Boston Con. & M., pref	\$	221	Cons., 78, conp., 2 reg., 1855 Cons., 78, reg., 1911	12612 12612	1274	Jersey City & Hobokon 160 Municipal-Bonds, 78 105 110 Metropolitan-Bonds 115 122 Falton Municipal 130 132
California Southern	§159	45	Cons., 68, g., 1.R.C.1911 Imp., 68, g., coup., 1897	2103		Muthal (N. Y.)         93         96         Bends, 6s         105         106           Bonds, 6s         100         102         Equitable         112         117           Nassau (Bklyn)         100         103         Bonds, 6s         110         113
Preferred. Cheshire, preterred		41	Gen., 68, g., coup., 1908 Gen., 78, coup., 1908 Income. 78, coup., 1896	$     103 \\     103 \\     70   $	1034	
Cheshire, preterred Cheshire, preterred Chic, & Esst'n Illinois Chic, Burl, & North'n Chic, & Wast Michigan	75		<ul> <li>Finit, &amp; R</li></ul>	\$ 70	71	[City RR. Quotations by H. L. GBANT, Broker, 145 Broadway.] Bl'oker St. & Fult.FStk. [ 28 ] 30 D. D. E. B. & BAcrip. 6s 104 [107
Cinn. Sandasky & Cleve.	8	47 20 812	Cons. 5s, 2d ser., 0., 1938 Debenture conp., 1893.	621,	632	1st mort., 7s, 1900         111         116         Lighth Av.—Ntook
Preferred.	1133	30	Deferred incomes, cp Phil. Wil.& Balt4s.tr.ot	101	22 <sup>1</sup> <sub>2</sub> 101 <sup>1</sup>	B'oker St. & Fult. FStk.         28         30         D. D. E. B. & BScrip. 6e 104         107           1et mort., 7s, 1900         114         116         Lighth AvStock
Concord Connectiont River Conn. & Passampsic Det. Lansing & No., pref. Eastern.	2105		Pitts. Cin. & St. L7s. Pitts. Titus. & B7s,cp.	118	120	B'way Surface 6ds.gnar
Freferred. Fitchburg, pref	2	$\frac{112}{130}$	Sunhary & Erie-1st, 7s. Sunhary & Erie-1st, 7s.		103	Grooklyn City-Ntock
Flint & Pere Marquatte.		95 32 99%	2d, 6s, 1938. Sunh.& Lewist'n 7s.C,.'96			1 at mort., 78, 1888         105         108         [\finth Avo
Kan. C. Clin. & Springf'd			Syr. Gen. & Corn 1st, 7s. Tex. & Pac1st, 6s,1905 Consol 6s 1905	991	101	lat mort., 6s, 1922 116 120 Consol., 7s, 1888 101 Oent. Pk. N.& E. KIVStk
Kan. City Ft. S. & Gull Preferred. K. C. Mcmph. & Birm		*****	Union & Titnsv1st, 7s. United N. JCons.6s, 94	\$103	33	Consol., 76, 1002         120         121         1 st mort., 78, 1800         110         115           Ohrist'phr&10th St.—Stk.         121         124         Th.rd Av.—Strek         20         230           Bonds, 78, 1898         101         1129         danda, 76, 1890         107         107
Little Rock & Ft. Smith.		• • • • • • •	Cons. 6s, gold, 1901 Cons. 6s, gold, 1908	7419		Consol., 7a, 1892105 120 Ounder, 7a, 1898105 120 Consol., 7a, 1888105 120 Consol., 7a, 1888105 120 Consol., 7a, 1898105 120 Shristyphræloth st-Stk
Louisv. Ev. & St. Louis. Preferred. Meine Central Menchester & Lawrence		12	Smh.& Lewisth 7s.C. '96 Syr.Gen.& Corn1st, 7s. Tex.& Pac1st, 6s, 1905 Cousol, 6s, 1905 Union & Tinsy1st, 7s. Unitod N. JCons.8s, '94 Cons. 6s, gold, 1908. Gen. 4s, kold, 1923. Warron & F1st, 7s, '96 West Chester-Cons. 7s. W.Jsresy-Atl1st, 6s, Conp. 6s, P. B., 1899. Cons. 6s, 1909. W.Jsresy Atl1st, 6s, Conp. 6s, P. B., 1898. Sk, rek., 1923. CANAL BONDS. Ches. & Del1st, 6s, 1898	$\begin{bmatrix} 103 \\ 2 \\ 111 \end{bmatrix}$	105	Unlisted Securities.—Quotations from both Exchanges:
Manchester & Lawrence. Mexican Central.	144	15	W.Jersev-1st, 6s, cp.,'96 1st, 7s, 1899	123		SECURITIES.   Bid.   Ask.    SECURITIES.   Eid.   Ask
Mexican Contral N. Y. & New England Preferred	4318	438 <sub>8</sub> 105	W.Jersey&Atllst,8s,C. Western Penn6s, ccap.	108	106	Amer. Tel. & Cable Co         70         72         Kanawha & Olet 66         76           Atlan, & Char. Air Line
Northorn Norwich & Worcester Ogdensh. & L. Champlain	¢145 %	• • • • • • • •	6e, P. B., 1896 5s, reg., 1923	110		Atlautic & PaoStock. 1114 1134 Keely Motor. 14 15
Ogdensb. & L. Champlain Old Colony. Portland Saco & Portsm. Portla. GL. Faila & Contra	2	176 129	Chea. & Del.—1st, 6a, 1886 Lehigh Nay.—4 5a, 1914.	80	85	Bost. H. T.& WestStk. 28   1st morigage, tr. rec 39 41
Ports. Gt. Fails & Con'y. Ratland. Preferreo.	778 40	42	Mort. R.R., reg., 1897 Cons., 7a, reg., 1911	110	129	Brooklyn Elev'd-stock.         38         41         Mex. Nat.Coustruct'n Co.         25         32           1at mort
Wiscousin Cet tral	2010	9 12	Ches. & Del1st, 6s, 1886 Lehigh Nav4 's, 1914. Mort. RR., reg., 1897 Cons., 7a, reg., 1911 Peunsylv6s, cp., 1910 Schnylk. Nav1st, 6s, rg. 2d, 6s, reg., 1907	4014		Prof. 7
			BALTIMORE. RAILR'D STOCKS, Par Atlants & Charlotts			Capo Fear & Yad.Val., 1st     90     93     1st mort
PHILLADELPHIA. RAILEUAD STOCKS, f Buff, N.Y. & Phil., ass.pd. Proferred			Baltimore & Unio 100	121 ].	87	Ch. & E. Ili., S.Fd., Coll. Tr. Chio, Santa F <sup>3</sup> & Cal. 56. 103 <sup>5</sup> , 104 <sup>5</sup> , 113 <sup>5</sup> mort., 58.
Camdan & Attentto			let pref. 2d pref. Parkersburg Br50	510	105	Coeur d'Alene
Catawises		425	Parkersburg Br50 Central Ohio-Com50 Pref.	45	50	Pret. 37 Utab Contral
Delaware & Bound Brook		1034 46 160	Prof. Western Maryland	13	15	East & West & K. of Aia.
East Pennsylvania. Elmira & Williamsport Proferred.	2 45	51	IncBaltimore & Ohlo-46 Con. Ohio68, 1st, M.&S. Charl. Col. & Aug1st 2d	102	108	1at (a
		80 15 324	Con. Ohio68, 1st, M.&S. Charl. Col. & Aug1st	1025		Henderson Bridge-Stock     312     Weston Nat. Bank
Preferred Lehigh Valley Little Schnyikill Minehill & Sch. Haven	564	56-1	Cin. Wash. & Baltlets. 2ds.	98 77	99 77 5	
Minefull & Sch. Haven Nesquehoning Valley North Pennsylvania Peonaylvania. Philadelphia & Eris. Phila, Cer, & Norristown Phila, Newtown & N.Y Phila, & Ronding	5615 5319 8612	867-	3ds. 1st 1uc., 5s, 1031		43	Boston BanksFollowing are the totals of the Boston ban's:
North Pennsylvania Peonsylvania	734	8678 7412 5614	2ds	80 1	851 F	1887. Loans. Spocle. L. T'nders. Doposits.* Circula'n Agg.Cl'ngs
Phils. Gcr. & Norristown Phils. Newtown & N V	$\frac{27}{113}$ 12.	283	Columnia & Greenv,1ste 2ds. No. Central-4 <sup>1</sup> 28, J. & J. 88, 1900, A. & O. 88, gold, 1900, J. & J. 56, Serios A.	1	21 194	A'g 27 135,035,800 9,482,200 2,210,000 97,152,400 8,850,000 03,126,810 89,51,3126,425,200 9,058,000 2,175,800 90,153,000 8,842,200 76,100,539,100,153,000 10,538,600 8,853,300 65,102,028
Phila. & Roading Phila. & Roading Phila. Wilm. & Balt United N. J. Companies	30 2	3058		10912	***** I	" 16]137,30.,600  9,598,900  2,178,700 100,838,600  8,858,300  65,102,028
West Jersey. West Jersey & Atlantic	0831.	51	Virginia & Term. So	****** a.	*****	Piniladelphia BanksThe totals have been as follows:
CANAL STOCKS.		51	Sa W.Md6s,3d,50ar.,J.&J Wilm, C. & Aug6s. Wil. & Weldon-5s.	CONSERVA-	F	1887. Loans. Lawfol Mon'y Deposits.* Circula'n Agg.Cl'ngs.
Lehigh Navigation Schnylkill Navigation do do Pret	473	4712	Wilm, C. & Aug68. Wil. & Weldon -58.	1 110 1	21	Aug. 27 87,952,800 21,83,800 54,233,700 2,250,150 5C,847,823 Sept. 3 57,827,400 21,909,400 84,840,000 2,315,750 54,708,608
Ex-dividond. † Per sha		ast p		1:	20	Sept.         3         87.827,600         21,909,400         84,840,000         2.315,750         54,708,668           "10
						T APP THE AND TO THE TO DO APHOL DUTER".

# THE CHRONICLE.

ROADS.

New York City Bunks.-The following statement shows the endition of the Associated Banks of New York City for the

	ptember 1		OI NOW	York Cit;	y for the		Weekor Mo	1887.	1886.	1887.	1886.
		Aver	rage Amoun	t of-		Dany, & R. G. W.	August	113,300	89,350	005,882	642,631
Banks.	Loans and	Specie.	Legal	Net Deposits	CIFCIALI-	Dot. HayC.& Alp. Dot. Lans'g& No.	1st wkSept	52,238 22,192	23,03	322,297	141,297 \$61,115
	Discounts.		Zenders.	than U.S.	tion.	E Teon. Va.&Ga. Evans. &Ind'pils	Ist wkSept	105,042 5,999	86,969 5,051	161,339	2,674,192 126,199
New York	\$ 10,620.000	1.700,000	\$ 810,000	8,800,000		Erabev, & T. H. Filot & P. Marq.	1st wkSopt	17,426 52.872	41,304	570,949 1,754,105	520,692 1,465,145
New York Manhattan Co Merghante	8.447,000 6.427,600	1,750 G00 998,300 1,170,000	223,000 787,50 254,000	6,438,700 5,609,000	45,000	Fia.R. & Nav.Co. Ft. W. & Den. City	1st wkSept	$\begin{array}{r} 18.821 \\ 12,873 \end{array}$	17,678	689,726 438,062	622,614 251,132
Mechanics' Amorica	6.427,600 7.391,000 10,742,100 3.144,000	1.310.000	875,400	8,433,400		Georgia Pacific Gr. Rap. & Ind	August	104,058	07.853 48,462		475,860
Phoulz	8,110,000		331 000	12,228,100	265,000	Grand Trunk Gn.liny W.& St.P	Wk Sept. 3	387,184 39,576	867.005 24.822	11,757,298	10,885,878 181,090
City Tradesmen's Fulton Chemical	2,782,300	376,€00 355,600 6.097,700 467,100	218,00 57,900 250,000	12,228,100 2,284,300 1,412,300 19,947,500	90,000	Guit Col. & 8. Fe. Hous. & Tex. Cent	July	209.087 05,169	190,443 79,643	1,271,467	1,101,829 1,484,473
Merohants' Exch.	19.033.200 3.190.100 5.351.700	407.100	319,200 264,200	8,403,400 4,087,000	N 81.800	Centar F.&Min.	August	903.700	016.910	7.054.158	6.516,380 109,428
Merobants' Exch. Gallatin National. Butchors' & Drov. Mochanics' & Tra.	1,876,300	14.600	73 800	1 1.803.700	265,100	Dun. asioux C.	AUgust	12,300 77,000 57,900	15,870 85.714	517,426 411,600	574.494
Greenwich. Leather Manufrs.	1,164,000 8,854,-00 1,862,700	141,100	132,100	1,184,300 2,543,301	2,600	la. Falls & S.C. Tot. Iowa lices	August	147.200	56,019 157,003	1,010,225	1,054,437
Saventh Ward	1,882 700 3,487,900	300,700 977,700 1,387,000 2,434,000 789,600	75,200 249,+00	1,351.200 8.087,900	44,000	Total all lines. Ind. Bloom.& W.	1st wkSept	1,055.900 68,901	72,939	8,064.382 1,753,023 271,401	7,570,818
State of N. Y. Americ'n Exch'ge. Commerce	16,983,000 17,589,200 5,147.00	1,387,000 2,434.000	1,145,000 977,800	111828.200	966.100	lud. Dec. & Spr. Jack, T. & K. W. K.O.Ft.S. & Gulf.	August	40,428 24,822	48,919 16,613	288,823	206,028 141,823
Breadway.	7,944,900	1.518.500	1 516 000	7,048,200	45,000 890,800	K.O.Ft.S.&Oulf. Kan. C.Sp. & M.	4th wkAug	75.54× 57,666	58,430 41,740	1,309,712	033,324
Rannhlle	2,370,800 8 007,500	580,800 2 043,500 790,600	105.000 403.700 803.100	7,048,200 2,642,100 8,507,900 4,221,700	43,200	Kan. C. Sp. & M. Kan. C. Cl. & Sp. Kentncky Cent. Keokuk & West.	4th wkAug	6,678 101,868	6,849 95,681	164,126 564,309	149,139 485,405
Chatham Peoples' North America	4,055.030 2,008,900 8,018,106	268.500	60,900	3,437,100	••••••	Keokuk & West. Kingston & Pem	4th wkAug 1st wkSept	10,363 3,682	7,052 2,990	199,170	190,604
Hanover,	10.200.000	2,872,100 619,700	588,404	11.469 300 2 836,000	45.000	Lake E. & West Lehigh & Hudson	lst wkSepl	49,743 23.143	42.928 20,813	1,34,537 165,700	1,132,964 138,604
Trving Citizens'	2,879,100 2,446,200	537,000 357,000	261.600	2 836,000 3,012,200 2,805,000	45,000	Long Island Louisi'a & Mo.R	2d wk Sept	93,775 46,466	90,300 42,444	1,34 ',537 165,700 2,372,510 272,2~8	138,604 2,212,029 249,718
Nassan Market EL Nicholas	2,909,910	702,600 172,500 028,000		2.72d.200	431,100	Louis.Ev.&St.L. Louisv.& Nashv.	list wksept	24,497 321,615	23,373	659,272 10,426,438	551,534 9,075,957 1,191,331 951,321
Corn Exchange	2 82 1.000 5.+61,000	701.000	266,000	4 - 2.868.000	418.000	Lou.N.Al.&Chie. Louisv.N.O. & T.	1st wkSept	45,938 130,059	43,931 109,180	1,490,551	1,191,331
Oriental	1.981 100	728,200	683,400 260,000	4,877, 00	46,000	Mauhattan El	June	674,524	644.530		3,723,065
Importers' & Trad. Park. North River	18.154,700 17,283,40 2,074,800	4,131,600 4,176,600 79,800	1,043,100	20.554.900	40,600	Mar. Col. & No. Mar. Hough.& O.	1st wkSept	7,189 30,501 40,177	2,624 28,23× 30,843	717.224	634,788
East River.	1,0%5.300	170.600 3,504.000	79.700	2,073,300 994,600 19,116,000	81,000 360,000	Memphis & Chas. *Mexican Cent'i. *Mex.N. (N. Div)	lat wkSept	74.000	68.862		840,687 2,456,757 372,440
East River. Fourth National. Central National. Second National. Ninth National.	7,714.000	1,029.000	945.000	1 7.830 000	40,000	do (80.Div)	August	42,415 83,719 133,073	93.498 142,805	715,741 1,115,522	373,449 687,799
Ninth National First National		790,0 00 3,592,80	[ 252 000	4 742 000	45.000	Mü.L.Sh.& West.	August 2d wk Sept	78.691 19.152	48,990 12,576	2,287,447	1,133,877 1,551,252 413,069
N. Y. Nat. Exch	1,438,500	731,200 139,300 353,000	129,900	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	200,800	Milwaukee & No Minneap. & St. L.	July	106,683	i 118.391	835,653	806,163
N. Y. County	2,313,600 2,275,000 2,617,500 5,512,100	320.000 334,500	372.000	2.810 000	180,000	Minn.&No.West. Miss. & Tenn	August	39,425 32,271	13,292 26,385	823,415 270,393	282,109 230,317
Chase National	5,512,100	1,097,500 940,500 174,000	020 000	2,179,000 5.751,000 8,701,200	45,000	Mobile & Ohie Nash. Ch. & St. L.	August	194,075 272,481	147,935 224,487	1,483,882 1,985.638	1,273,888
Fifth Avenue. German Exch'nge. Germania	3,586,200 2,122,300 2,461.500	218,100	841 200	2,837,800 2,817,400		N.Y.Cen.&H.R N.Y.City & No.	Wk Sen 10	3,332,321 12,135	11,649	22,837,244 393,053	371,336
Lipeola.	8,200,300 2,3:4,500 1,875,600	1,236,300 667,000 373.000	\$9,800 160,200	3,493,10	45,000 44,600 45,000	cN.Y.L. E. & W N.Y.Penn.& O.	July	512,072	572,311	11,295,129 3,356,433 2,907,155	3,415,349
Fifth National	1,839,700	300,100	214 900	2,056,200	134,000	N.Y. & New Eng N.Y.Ont, & W	1st wkSent	337,257 37,076	345,502 31,862	1,025.869	911,242
B'k of the Metrop. West Sule	9,413 000 1,968.706 1,777 730	882,600 271,500 337,500 237,000	115.800 323,500 135,600 260,500	3,985,200 2,283,300 1,932,500		N. Y. Sus. & W Norfelk & West.	1st wkSept	118,967 98,096	97,841 77,447	735,666 2,663,645	601,628 2,032,437
Seaboard Sixth National Western National.	1,777,730 1,951,900 5,962,700	237,000 331,400	260,500 644,500	1,932,500 2,075,000 3,428,900	43,200 170,000	N'thenstrn(S.C.) Northern Cent'l.	July	33,006 536,336	449,461	280,878 3,617,929	287,459 3,031,862
Total						Northern Pacific Ohio River	lat wkSept	267,127 12,858 108,479	317,256 5,582 108,872	8,172,957 184,296 2,716,05	7,630,897 121,929 2,553,123
			RNING			Ohlo & Miss Ohlo Southern Oregon Imp. Co.	August	47,201 376,393	46,355 301,606	338,607	307,842 1,541,127
						Orag. R.& N. Co.	July	405.300	421.881	2.681.283	2.753.194
ROADS.			ported,	Jan 1 to L	alesi Dale.	Peoria Dec.&Ev.	1st wkSept	17,202	21 396	574,090	522,884
		rnings Re			3000	Petersburg	July	26,402	26,044	209,610	219,220
	Week or Mo	1887.	1886.	1887.	1886.	Petersburg Phila, & Erie tPhila, & Read'g	July July July	26,402 386,976 1,824,657	26,044 323,497 1,532,675	209,610 2,251,377 11,979,155	1,991,207 10,559,020
	Week or Mo	1887.	1886. \$ 161.081	1887. \$ 1.109.867	\$ 997,602	Petersburg Phila, & Erie tPhila, & Read'g Coal & Iron Co Pitta, & West'rn	July July July July August	26,402 386,976 1,824,657 1,778,439 191,500	26,044 323,497 1,532,675 1,295,170 150,249	209,610 2,251,377 11,979,155 9,424,495 1,271,085	1,991,207 10,559,020
Allegheny Val Ateh. T. & S. F	Week or Mo	1887.	1886. \$ 161.081	1887. \$ 1,109.867 12,107.798 595.786	\$ 997,602 9,586,429 551,692	Petersburg Phila, & Erie Phila, & Read'g Coal & Iron Co Pitts, & West'rn F'rtRoyal& Aug. P'rtRoyal& Aug.	July July July July August June June	$\begin{array}{r} 26,402\\ 386,976\\ 1,824,657\\ 1,778,439\\ 191,500\\ 16,125\\ 14,455\end{array}$	21,03426,044323,4971, $532,6751,295,170150,24914,59216,032$	209,610 2,251,377 11,979,155 9,424,495 1,271,085 168,591	1,991,207 10,559,020
Allegheny Val Ateh. T. & S. F	Week or Mo	1887.	1886. \$ 161,081 1,341.951 72,746	1887. \$ 1,109.867 12,107.798 595.786	\$ 997,602 9,586,429 551,692	Petersburg Phila, & Erle tPhila, & Read'g Coal & Iron Co Pitts, & West'rn F'rtRoyal& Aug. P'rtRoyal& Aug. P'rtRoyal& W.C. Bight For Co.	July July July August June June August	26,402 386,976 1,824,657 1,778,439 191,500 16,125 14,455 368,900	26,044 323,497 1,532,675 1,295,170 150,249 14,592 16,082 331,088	209,610 2,251,377 11,979,155 9,424,495 1,271,085 168,591 	219,220 1,991,207 10,559,020 7,728,239 973,441 156,446 2,506,985
Allegheny Val Ateh. T. & S. F	Week or Mo	1887. \$ 165,136 ,481,261 84,140 37,862 117,254 60,500	1886. \$ 161,081 1,341,951 72,746 114,096 57,800 35,974	1887. \$ 1,109.867 12,107.798 595.786	\$ 997,602 9,586,429 551,692	Petersburg Phila, & Erle tPhila, & Read'g Coal & Iron Co Pitts, & West'rn F'rtRoyal& Aug. P'rtRoyal& Aug. P'rtRoyal& W.C. Bight For Co.	July July July July June June August August August	26,402 386,976 1,824,657 1,778,439 191,500 16,125 14,455 368,900 148,600	26,044 323,497 1,532,675 1,295,170 150,249 14,592 16,082 331,088 147,600	2,251,377 11,979,155 9,424,495 1,271,085 1,271,085 168,591  2,641,421 1,037,383	2,506,985 965,427 477,626
Allegheny Val Atch. T. & S. F. Ailunta & Chur Atlantie & Pao Balt. & Potomae. Buf.N.Y.& Phil. Buf. Roch. & Phil Bur. Ced. R.& No. Calro V. & Chie.	Week or Mo Iuly. August Ist wkSept Ist wkSept Ist wkSept Ist wkSept Ist wkSept Ist wkSept	1887. \$ 165,136 .481,261 84,140 37,962 117,254 60,500 39,423 85,459 17,694	1886. \$ 161,081 1,341,951 72,746 114,006 57,800 35,974 91,801	1887. \$ 1,109.867 12,107.798 595.786	\$ 997,602 9,586,429 551,692	Petersburg Phila, & Erie tPhila, & Read'g Coal & Iron Co Pitta, & Weat'rn F'rtRoyal& Aug. P'rtRoyal& M.C. Ruch. Ter. Co Ruch. Ter. Co Ruch. Ter. Co Char.Col,& Au. Col.&Gr.Div West.No.C.Div.	August August August August August	26,402 386,976 1,824,657 1,778,439 191,500 16,125 14,455 368,900 148,600	26,044 323,497 1,532,675 1,295,170 150,249 14,592 16,082 331,088 147,600	209,610 2,251,377 11,979,155 9,424,495 1,271,085 1,68,591  2,641,421 1,037,383 487,644 311,935 440,551	2,19,220 1,991,207 10,559,020 7,728,239 973,441 156,446 2,508,985 965,427 477,626 372,395 332,400
Alleghen y Val Ateli. T. & S. F. Atlantie & Pac. Balt. & Potomae. Buff.N. Y.& Phil. Buf. Roch. & Pitt Bur. Cod. R. & No. Cairo V. & Chie. Cal. Southern Calaouthern	Week or Mo July Inne Ist wkSept July Ist wkSept Ist wkSept Ist wkSept Ist wkSept Ist wkSept Ist wkAug July	1887. \$ 165,136 165,136 165,136 1481,261 84,140 37,962 117,254 60,500 39,423 85,459 17,694 24,490 117,021	1886. \$ 161,081 1,341,951 72,746 114,006 57,800 35,974 91,801	1887. * 1,109.867 12,107,798 595,786 1,806,333 813,614 1,336,916 1,812,013 509,050 934,918 300,289	\$ 997,602 9,586,429 551,692	Petersburg Phila, & Erie tPhila, & Read'g Coal & Iron Coo Pitta, & West'rn P'rtRoyal& M.C. Ruch. Ter. Co Ruch. & Dan Va.Midl'd Div. Char.Col, & Au. Ool.& Gr. Div West. No. C. Div. Wash. O., & W	August August August August August	26,402 386,976 1,824,657 1,778,439 191,500 16,125 14,455 368,900 148,600 53,600 $37,4^{\circ}0$ 55,500 15,000	26,044 323,497 1,532,675 1,295,1700 150,249 14,592 16,032 331,088 147,600 51,573 37,547 49,189 14,700	209,610 2,251,377 11,979,155 9,424,495 1,271,085 1,68,591  2,641,421 1,037,383 487,614 311,933 440,551 74,100	219,220 1,991,207 10,559,020 7,728,239 973,441 156,446 2,508,985 965,427 477,626 372,395 332,400 67,9,00
Alleghen y Val Atch. T. & S. F. Athunta & Char Athunta & Char Balt. & Potomae. Buff. N. Y. & Phil. Buff. Roch. & Phil Buff. Ced. R. & No. Calro Y. & Chic. Calro Y. & Chic. Canadian Paethe Cp. Fré Yad. Val	Week or Mo July Inno Ist wkSept July Ist wkSept Ist wkSept Ist wkSept Ist wkSept Ist wkSept August Ist wkSept August	1887. \$ 165,136 ,481,261 84,140 37,862 117,254 60,500 39,423 85,*59 17,694 24,900 117,021 241,000	1886. \$ 161,081 1,341,951 72,746 114,006 57,800 35,974 91,801	1887. * 1,109.867 12,107.798 595.786 1,806,333 815,614 1,836,916 1,336,916 1,812,013 509,050 934,918 300,289 7,015,001	\$ 997,602 9,586,429 551,692	Petersburg Phila, & Erie tPhila, & Read'g Coal & fron Co Pitts, & West'rn F'rtRoyal& M.C. Rich, Ter, Co Rich, Ter, Co Rich, & Dan, Va, Midl'd Div. Char, Col, & Au. Col.&Gr. Div. West, No. C. Div. Wash, O. & W Ashv. & Spar., Bioh, & Petersburg.	August August August August August August July	26,402 386,976 1,824,657 1,778,439 191,500 16,125 14,455 368,900 148,600 53,600 $37,4^{\circ}0$ 55,500 15,000	26,044 323,497 1,532,675 1,295,1700 150,249 14,592 16,032 331,088 147,600 51,573 37,547 49,189 14,700	209,610 2,251,377 11,979,155 9,424,495 1,271,085 1,68,591  2,641,421 1,037,383 487,614 311,933 440,551 74,100	219,220 1,991,207 10,559,020 7,728,239 973,441 156,446 2,508,985 965,427 477,626 372,395 332,400 67,9,00
Allegheny Val Atch. T. & S. F. Ailunta & Char Balt. & Potomae. Buf.N. Y. & Phil. Buf. Roch. & Pitt Bur. Ced. R. & No. Cairo V. & Chie. Canden & Atl'c. Canden & Atl'c. Canden & Atl'c. Candia Pacific Cp. F'r& Yad. Val.	Week or Mo July August Jine Ist wkSept July Ist wkSept Ith wkAug Ist wkSept Ith wkAug Inly at wkSept August Ist	1887. 165,136 165,136 165,136 1481,261 84,140 37,862 117,254 60,500 39,423 85,459 17,694 24,900 117,021 241,000 22,352 422,409	1886. \$ 161.081 1,341.951 72,740 114,006 57,800 35,974 81,691 15,658 19,482 97,733 925,000 20,248 395,728	1887. * 1,109.867 12,107.798 595.786 1,806,333 815,614 1,836,916 1,336,916 1,812,013 509,050 934,918 300,289 7,015,001	\$ 997,602 9,586,429 551,692 747,476 1,761,880 908,584 1,721,903 422,563 428,707 312,262 6,305,*23 1,53,661	Petersburg Phila, & Erie tPhila, & Read'g Coal & Iron Co Pitta, & West'rn P'rtRoyal& Mag. P'rtRoyal& Mag. Ruchn. & Dan. Va.Midl'd Div. Char.Col, & An. Ool.&Gr. Div. West.No.C.Div Wash.O. & W Ashv. & Spar Rich & Petershe. Rome W. & O.Z St. Jo. & Gd. 1sl St.L. Alton&T.11	August August August August August July Juno 4th wkAug (st wk8-ot	26,402 386,976 1,824,657 1,778,439 191,500 16,125 14,455 368,900 148,600 53,600 $37,4^{\circ}0$ 55,500 15,000	26,044 323,497 1,532,675 1,295,1700 150,249 14,592 16,032 331,088 147,600 51,573 37,547 49,189 14,700	209,610 2,251,377 11,979,155 9,424,495 1,271,085 1,68,591  2,641,421 1,037,383 487,614 311,933 440,551 74,100	219,220 1,991,207 10,559,020 7,728,239 973,441 156,446 2,508,985 965,427 477,626 372,395 332,400 67,9,00
Allegheny Val Atch. T. & S. F. Ailunta & Char Balt. & Potomae. Buf. N. Y. & Phil. Buf. Roch. & Phil Bur. Ced. R. & No. Cairo V. & Chie. Canadiao Pacific Canadiao Pacific Contral io Geo Central of Geo Central Iowa Contral Pacific.	Week or Mo July August Jine Ist wkSept July Ist wkSept Ith wkAug July August July June June	1887. 165,136 165,136 165,136 1481,241 84,140 37,862 117,254 60,500 39,423 85,459 17,694 241,000 22,352 422,409 112,091 1,71,847 35,100	1886. 161.081 1,341.951 72,740 114,006 57,800 35,974 81,691 15,658 19,482 97,733 225,000 20,248 395,728 117,022 1,025,274 31,687	$\begin{array}{r} \hline 1887. \\ \hline \$ \\ 1,109.867 \\ 12,107.798 \\ 595,786 \\ 1,806,333 \\ 818,614 \\ 1,862,591 \\ 1,338,916 \\ 1,812,013 \\ 509,050 \\ 934,918 \\ 300,289 \\ 7,045,001 \\ 165,249 \\ 3,16,343 \\ 828,626 \\ 5,887,390 \\ 262,919 \end{array}$	\$ 997,602 9,586,429 551,692 747,476 1,761,880 908,584 1,721,903 422,563 428,707 312,262 6,305,*23 1,53,661	Petersburg Phila, & Erie tPhila, & Read'g Coal & Iron Co Pitta, & West'rn P'rtRoyal& Mag. P'rtRoyal& Mag. Ruchn. & Dan. Va.Midl'd Div. Char.Col, & An. Ool.&Gr. Div. West.No.C.Div Wash.O. & W Ashv. & Spar Rich & Petershe. Rome W. & O.Z St. Jo. & Gd. 1sl St.L. Alton&T.11	August August August August August July Juno 4th wkAug (st wk8-ot	26,402 386,976 1,824,657 1,778,439 191,500 16,125 14,455 368,900 148,600 53,600 $37,4^{\circ}0$ 55,500 15,000	26,044 323,497 1,532,675 1,295,1700 150,249 14,592 16,032 331,088 147,600 51,573 37,547 49,189 14,700	209,610 2,251,377 11,979,155 9,424,495 1,271,085 1,68,591  2,641,421 1,037,383 487,614 311,933 440,551 74,100	$\begin{array}{c} 2,19,220\\ 1,991,207\\ 10,559,020\\ 7,728,239\\ 973,441\\ 156,446\\ \hline\\ 2,506,985\\ 963,427\\ 477,626\\ 372,395\\ 332,400\\ 67,9,0\\ 22,030\\ 121,575\\ 1,246,854\\ 733,323\\ 815,423\\ 8$
Allegheny Val Atch. T. & S. F. Athunta & Char Atlantie & Pac Balt. & Potomae. Buff.N.Y.& Phil. Buf. Roch. & Phil. Buf. Roch. & Phil. Buf. Roch. & Phil. Buf. Ced. R. & No. Calro V. & Chic. Canadian Pacific Cp. F'r& Yad. Val. Central of Geo Central Iowa Central Iowa Central Pacific Charlest'n & Sav.	Week or Mo July August Inne Ist wkSept July Ist wkSept Ist wkSept Ist wkSept August August June June July	1887. \$ 165,136 165,136 165,136 165,136 165,136 165,136 165,136 165,136 165,136 165,136 165,136 165,136 17,694 17,254 17,694 24,590 117,021 241,000 22,352 422,409 112,091 122,015 2422,409 112,091 1235,100 359,081 98,980	1886. 161.081 1,341.951 72,746 72,746 114,006 57,800 35,974 81,691 15,658 19,482 97,733 225,000 20,248 17,022 1,025,274 31,087 403,509 95,816	1887. * 109.867 12,107.798 50,867 13,644 1,862,594 1,336,916 1,812,043 509,050 934,918 300,289 7,045,091 165,249 3,16,343 828,426 5,887,390 262,919 2,449,102 5,827,21	\$ 997,602 9,586,429 551,692 747,476 1,761,880 908,584 1,721,903 422,563 428,707 312,262 6,305,*23 1,53,661	Petersburg Phila, & Erie tPhila, & Read'g Coal & Iron Co Pitts, & West'rn P'rtRoyal& Mag. P'rtRoyal& Mag. Rich. & Dan. Va. Midl'd Div. Char.Col, & An. Col.&Gr. Div. West.No.C.Div Wash.O. & W. Ashv. & Spar Rich.&Petershs. Rome W. & O.Z. St. Jo. & Gd. 1sl St.L. Alton&Tix. St. L. Ark.&Tex. St. L. Ark.&Tex.	August August August August August August July July 4th wkAugust ts wkSept 1st wkSept 1st wkSept 1st wkSept 1st wkSept	26,402 386,976 1,824,657 1,778,439 191,500 16,125 14,455 368,900 148,600 53,600 $37,4^{\circ}0$ 55,500 15,000	$\begin{array}{c} 26,044\\ 323,497\\ 1,+32,675\\ 1,295,170\\ 150,249\\ 14,592\\ 16,082\\ 331,088\\ 147,600\\ 51,573\\ 37,547\\ 49,189\\ 14,700\\ 6,100\\ 16,539\\ 14,700\\ 6,100\\ 16,539\\ 132,101\\ 30,914\\ 28,375\\ 16,113\\ 38,634\\ 109,474\end{array}$	$\begin{array}{c} 209,610\\ 2,251,377\\ 11,979,155\\ 9,424,495\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,1935\\ 440,551\\ 74,100\\ 35,100\\ 1,382,865\\ 542,095\\ 1,472,427\\ 3,903,553\\ 3,903,553\\ \end{array}$	$\begin{array}{c} 2,19,220\\ 1,991,207\\ 10,559,020\\ 7,728,239\\ 973,441\\ 156,446\\ \hline\\ 2,506,985\\ 963,427\\ 477,626\\ 372,395\\ 332,400\\ 67,9,0\\ 22,030\\ 121,575\\ 1,246,854\\ 733,323\\ 815,423\\ 8$
Allegheny Val Atch. T. & S. F. Atlanta & Char Atlanta & Char Bait. & Potomae Buff.N. Y.& Phil. Bur. Ced. R.& No. Cairo V. & Chile. Canadian Pacific Contral of Geo Central of Geo Central of Geo Central Pacific Contral Pacific Contral Pacific Contral Pacific Contral Pacific Contral Pacific Contral Pacific Contral Pacific Contral Pacific Contral Contral Contral Contral Contral Contral Contral Contral Contral Contral Contral Contral Contral Contral Contral Con	Week or Mo July August June Ist wkSept July August August July June June June July July June June June	1887. \$ 165,136 .481,261 84,140 37,962 117,254 60,500 39,423 85,559 17,694 24,900 117,021 241,000 22,352 422,409 112,091 .171,987 .35,100 389,081 98,980 178,222 717,190	1886. 8 161,081 1,341,951 72,746 57,800 35,974 81,691 15,658 19,482 97,733 225,000 20,248 395,728 117,022 1,025,274 31,687 405,500 95,816 147,399 637,4×4	1887. * 1,109,867 12,107,798 595,786 1,806,333 813,614 1,852,591 1,812,013 509,050 93,4,918 300,289 7,015,091 165,249 3,16,,343 828,826 2,837,350 2,449,102 582,721 1,178,871 1,978,873 1,978,973 1,978,973 1,978,973 1,978,973 1,978,973 1,978,973 1,978,973 1,978,973 1,978,973 1,978,974 1,978,975 1,978,975 1,978,975 1,978,975 1,97	\$ 997,602 9,586,429 551,692 747,476 1,761,880 908,584 1,721,903 422,563 428,707 312,262 6,305,*23 1,53,661	Petersburg Phila, & Erie tPhila, & Read'g Coal & Iron Co Pitta, & West'rn P'rtRoyal& Mag. P'rtRoyal& Mag. Ruch. Ter. Co Ruch. Ter. Co Ruch. & Col. & Col.&Gr. Div West.No.C.Div. West.No.C.Div. West.No.C.Div. West.No.C.Div. West.No.C.Div. West.No.C.Div. West.No.C.Div. St.L. Athon.& Till. Branenes St.L. Ark.&Tex. St.L. Ark.&Tex. St.L. Ark.&Tex. St.L. Ark.&Tex. St.L. Ark.&Tex. St.L. Ark.&Tex. St.L. Ark.&Tex. St.L. Ark.&Tex. St.L. Ark.&Tex. St.Paula Duluth St.Paula Duluth St.Paula Duluth	August August August August August August July June 4th wkAug 1st wkSept 1st wkSept 1st wkSept 1st wkSept 1st wkSept 1st wkSept	$\begin{array}{c} 26,402\\ 286,976\\ 1,824,657\\ 1,779,439\\ 191,500\\ 16,125\\ 14,455\\ 368,900\\ 148,600\\ 53,600\\ 37,4\cdot0\\ 55,500\\ 15,000\\ 8,000\\ 8,000\\ 15,000\\ 15,000\\ 15,000\\ 8,000\\ 56,817\\ 131,996\\ 19,240\\ 56,817\\ 131,400\\ 35,910\\ (84,934) \end{array}$	$\begin{array}{c} 26,044\\ 323,497\\ 1,\star 32,675\\ 1,295,170\\ 150,249\\ 14,592\\ 16,082\\ 331,088\\ 147,600\\ 51,573\\ 37,547\\ 49,189\\ 14,700\\ 6,100\\ 16,539\\ 147,109\\ 232,101\\ 30,914\\ 28,375\\ 16,115\\ 38,634\\ 109,474\\ 48,628\\ 627,764\\ 56,745\\ 56,745\\ \end{array}$	$\begin{array}{c} 209,610\\ 2,251,377\\ 11,979,155\\ 9,424,495\\ 1,271,035\\ 168,591\\ \hline \\ \hline \\ 2,641,421\\ 1,037,383\\ 487,644\\ 311,933\\ 449,7614\\ 311,933\\ 440,551\\ 74,100\\ 36,100\\ 1,382,865\\ 64,555\\ 914,728\\ 592,095\\ 1,472,427\\ 3,903,523\\ 1,026,678\\ 14,766,387\\ \hline \end{array}$	$\begin{array}{c} 219,220\\ 1,991,207\\ 10,559,020\\ 7,728,239\\ 973,441\\ 156,446\\ 965,427\\ 477,626\\ 372,395\\ 332,400\\ 67,9\\ 0\\ 22,030\\ 121,575\\ 333,243\\ 483,596\\ 1,246,854\\ 733,342\\ 843,596\\ 1,063,637\\ 30,21,253\\ 920,707\\ 416,808\\ \end{array}$
Allegheny Val Atch. T. & S. F. Atlanta & Char Balt. & Potomae Buff.N. Y. & Phil. Banf. Roch. & Phil. Cal. Bouthern Cal. Bouthern Cal. Bouthern Canadian Pacific Cp. F'r& Yad. Val Central of Geo Central of Geo Central Pacific Charlest'n & Say Chesap. & Ohio. Eliz. Lex. & B. W. Chie. & Alton Chie. & Alton	Week or Mo July August June Ist wkSept July Ist wkSept Ith wkAug July Ist wkSept August July June July	1887. \$ 165,136 .481,261 .84,140 37,962 117,254 60,500 39,423 85,559 17,694 24,900 117,021 241,000 22,352 422,409 117,021 241,000 389,081 98,980 178,222 717,190 45,168 902,637	1886. 8 161,081 1,341,951 72,746 57,800 35,974 81,691 15,658 19,482 97,733 225,000 20,248 395,728 117,022 1,025,274 31,687 405,509 95,816 147,399 637,4×4 43,08	1887. * 1,109,867 12,107,798 595,786 1,306,333 813,614 1,852,591 1,336,916 1,812,013 509,050 93,4,918 300,289 7,015,091 165,249 3,16,343 829,626 262,919 2,449,102 5887,390 264,931 1,78,871 1,78,871 1,433,771 1,270,285	$\begin{array}{r} \$\\997,602\\9,586,429\\551,692\\747,476\\1,761,880\\908,564\\1,721,803\\427,563\\428,707\\312,262\\6,303,+23\\153,661\\3,039,241\\3,3,372\\248,787\\1,39,347\\2,225,327\\459,322\\1,025,083\\5,522,328\\1,021,937\\\end{array}$	Petersburg Phila, & Erie tPhila, & Read'g Coal & fron Co Pritoyal& Ang. Pritoyal& Ang. Pritoyal& Ang. Pritoyal& Ang. Rich. Ter. Co Rich. Arer. Co West. No. C. Div. West. No. C. Div. Wash. O. & W. Ashv. & Spar., Rich. Affetersbg., Rome W. & O.2 St. L. Atond. I. sli St.L. Atond. I. sli St.L. Atond. I. sli St. L. Aton. Fran. St. Paula: Duluth St. P. Min. & Max Shepandoah Valley	August August August August August August August July Juno 4th wkAug (st wkSept 1st wkSept 1st wkSept lst wkSept lst wkSept lst wkSept July July	$\begin{array}{c} 26,402\\ 386,976\\ 1,824,657\\ 1,779,439\\ 191,500\\ 16,125\\ 14,455\\ 368,900\\ 148,600\\ 53,600\\ 37,4\cdot0\\ 55,500\\ 15,000\\ 8,000\\ 8,000\\ 15,000\\ 18,666\\ 271,965\\ 23,247\\ 31,996\\ 19,240\\ 56,817\\ 131,400\\ 56,817\\ 131,400\\ 684,934\\ 69,335\\ 84,000\\ \end{array}$	$\begin{array}{c} 26,044\\ 323,497\\ 1,\star 32,675\\ 1,295,170\\ 150,249\\ 14,592\\ 16,082\\ 331,088\\ 147,600\\ 51,573\\ 37,547\\ 49,189\\ 14,700\\ 6,100\\ 16,539\\ 147,109\\ 232,101\\ 30,914\\ 28,375\\ 16,115\\ 38,634\\ 109,474\\ 48,628\\ 627,764\\ 56,745\\ 56,745\\ \end{array}$	$\begin{array}{c} 209,610\\ 2,251,377\\ 11,979,155\\ 9,424,495\\ 1,271,035\\ 168,591\\ \hline \\ \hline \\ 2,641,421\\ 1,037,383\\ 487,644\\ 311,933\\ 449,7614\\ 311,933\\ 440,551\\ 74,100\\ 36,100\\ 1,382,865\\ 64,555\\ 914,728\\ 592,095\\ 1,472,427\\ 3,903,523\\ 1,026,678\\ 14,766,387\\ \hline \end{array}$	$\begin{array}{c} 219,220\\ 1,991,207\\ 10,559,020\\ 7,728,239\\ 973,441\\ 156,446\\ 965,427\\ 477,626\\ 372,395\\ 332,400\\ 67,9\\ 0\\ 22,030\\ 121,575\\ 333,243\\ 483,596\\ 1,246,854\\ 733,342\\ 843,596\\ 1,063,637\\ 30,21,253\\ 920,707\\ 416,808\\ \end{array}$
Allegheny Val Atch. T. & S. F. Atlanta & Char Balt. & Potomae Buff.N. Y.& Phih. Buff. Roch. & Pitt Buff. Roch. & Pitt Canadan Pacific Canadian Pacific Canadian Pacific Contral Iowa Contral Iowa Contral Iowa Contral Iowa Contral Iowa Contral Iowa Contral Iowa Charlesi'n & Sav Chesap. & Ohio. Eliz. Lex. & B.N. Chic. & Atlon Chic. & Atlon Chic. Burf. & Q Chie. Burf. & Q Chie. Burf. & Q	Week or Mo July August June Ist wkSept July Ist wkSept Ith wkAug July Ist wkSept August July June July	1887. \$ 165,136 .481,261 .84,140 37,962 117,254 60,500 39,423 85,559 17,694 24,900 117,021 241,000 22,352 422,409 117,021 241,000 389,081 98,980 178,222 717,190 45,168 902,637	1886. 8 161,081 1,341,951 72,746 57,800 35,974 81,691 15,658 19,482 97,733 225,000 20,248 395,728 117,022 1,025,274 31,687 405,509 95,816 147,399 637,4×4 43,08	1887. * 1,109,867 12,107,798 595,786 1,306,333 813,614 1,852,591 1,336,916 1,812,013 509,050 93,4,918 300,289 7,015,091 165,249 3,16,343 829,626 262,919 2,449,102 5887,390 264,931 1,78,871 1,78,871 1,433,771 1,270,285	$\begin{array}{r} \$\\997,602\\9,586,429\\551,692\\747,476\\1,761,880\\908,564\\1,721,803\\427,563\\428,707\\312,262\\6,303,+23\\153,661\\3,039,241\\3,3,372\\248,787\\1,39,347\\2,225,327\\459,322\\1,025,083\\5,522,328\\1,021,937\\\end{array}$	Petersburg Phila, & Erie tPhila, & Read'g Coal & Iron Co Pitts. & West'rn F'rtRoyalk Mug. P'rtRoyalk W.C. Rich. Ter. Co Rich. Ter. Co Rich. Ter. Co West. No. C.Div Wash. O. & W Ashv. & Spar Rich. & Petersbg. Rome W. & O.2. St. Jo & G.d. Isl St. L. Alton & T. II Branenes St. L. Ark. & Tea St. L. Ark. & Tea St. L. Ark. & Tea St. L. Ark. & Juluth S., Paula Duluth S., Paula Duluth	August August August August August Juy June 4th wkAug (st wk8-pt 1st wk9-pt 1st wk9-pt 1	$\begin{array}{c} 26,402\\ 386,976\\ 1,824,657\\ 1,778,439\\ 191,500\\ 16,125\\ 14,155\\ 368,900\\ 148,600\\ 53,600\\ 37,4:0\\ 55,500\\ 8,000\\ 15,000\\ 8,000\\ 15,000\\ 15,000\\ 15,000\\ 15,000\\ 15,000\\ 13,247\\ 31,996\\ 19,247\\ 31,996\\ 19,247\\ 31,996\\ 19,247\\ 31,996\\ 19,247\\ 31,996\\ 19,247\\ 33,990\\ 14,933\\ 35,910\\$	$\begin{array}{c} 26,044\\ 323,497\\ 1,*32,675\\ 1,295,170\\ 150,249\\ 14,592\\ 16,082\\ 16,082\\ 16,082\\ 147,600\\ 51,573\\ 37,547\\ 49,189\\ 147,600\\ 51,573\\ 37,547\\ 49,189\\ 147,600\\ 51,573\\ 37,547\\ 49,189\\ 147,600\\ 51,573\\ 37,547\\ 49,189\\ 147,600\\ 51,573\\ 37,547\\ 49,189\\ 147,600\\ 51,573\\ 37,547\\ 49,189\\ 147,600\\ 51,573\\ 61,169\\ 14,169\\ 44,48,628\\ 627,764\\ 56,745\\ 80,000\\ 74,777\\ 236,576\\ \end{array}$	$\begin{array}{c} 209,610\\ 2,251,377\\ 11,979,155\\ 9,424,495\\ 1,271,035\\ 1,68,591\\ \hline \\ \\ \hline \\ \\ \hline \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\$	$\begin{array}{c} 219,220\\ 1,991,207\\ 10,559,020\\ 7,728,239\\ 973,441\\ 156,446\\ \hline\\ 2,508,985\\ 905,427\\ 477,626\\ 372,395\\ 332,400\\ 67,9.0\\ 22,030\\ 67,9.0\\ 22,030\\ 67,9.0\\ 121,575\\ 1,246,854\\ 733,323\\ 815,423\\ 483,596\\ 1,064,657\\ 3,021,253\\ 815,423\\ 483,596\\ 0,0707\\ 4,146,808\\ 335,960\\ 447,743\\ 595,790\\ \end{array}$
Alleghen y Val Atch. T. & S.F. Atlunta & Chur Balt. & Potomae. Buf.N. Y.& Phil. Buf. Roch. & Pitt Bur. Ced. R. & No. Cairo V. & Chie. Canadiao Pacific Contral a Geo. Central of Geo. Central lowa Charles 'n & Sav. Chesap. & Ohio. Eliz. Lex. & E.S. Chie. & Athon Chie. & Cont Chie. & M.L. & Sc.P.	Week or Mo July Iung Ist wkSept July Ist wkSept Ist wkSept Ist wkSept Ist wkSept Ist wkSept August July July Inne July Ist wkSept July Ist wkSept	$\begin{array}{r} 1887.\\ \hline \\ 887.\\ \hline \\ 84.1261\\ 84.140\\ 37.862\\ 117.254\\ 60.500\\ 39.423\\ 85.459\\ 117.694\\ 24.690\\ 117.694\\ 24.490\\ 117.021\\ 241.000\\ 22.352\\ 422.409\\ 117.021\\ 241.000\\ 35.100\\ 35.100\\ 35.001\\ 35.100\\ 35.001\\ 178.222\\ 717.190\\ 35.168\\ 202.637\\ 2.168\\ 202.637\\ 2.168\\ 46.979\\ 34.825\\ 490.000\\ \end{array}$	1886. 8 161,081 1,341,951 72,746 72,746 57,800 35,974 81,691 15,658 19,482 97,733 225,000 20,248 395,728 117,022 1,025,274 405,500 95,816 147,399 637,434 43,08 2,330,741 47,374 147,374	$\begin{array}{r} \hline 1887. \\ \hline $ \\ 1,109.867 \\ 12,107.798 \\ 595,786 \\ 1,806,333 \\ 818,614 \\ 1,862,591 \\ 1,336,916 \\ 1,812,013 \\ 509,050 \\ 934,918 \\ 300,289 \\ 7,015,091 \\ 165,249 \\ 3,161,343 \\ 828,626 \\ 5,887,390 \\ 262,919 \\ 2,449,192 \\ 5,887,390 \\ 262,919 \\ 2,449,192 \\ 5,887,390 \\ 262,919 \\ 2,449,192 \\ 5,887,390 \\ 262,919 \\ 2,449,192 \\ 5,887,390 \\ 262,919 \\ 2,443,4918 \\ 1,178,871 \\ 1,270,285 \\ 1,433,771 \\ 1,270,285 \\ 1,347,944 \\ 15,537,472 \\ \end{array}$	\$ 997,602 551,692 747,476 1,761,880 908,584 422,563 422,763 428,707 312,262 6,305,-23 139,661 3,039,241 815,424 5,3-3,372 248,787 2,225,327 4,303,22 248,787 2,225,327 4,303,22 1,022,083 5,522,328 1,022,083 5,522,328 1,022,083 5,522,328 1,022,083 1,3854,100 1,147,842 15,200,010	Petersburg Phila, & Erie tPhila, & Read'g Coal & Iron Co Pitta, & West'rn P'rtRoyal& Mag. P'rtRoyal& Mag. Ruch. Ter. Co Ruch. Ter. Co Ruch. & Midd'd Div. Char.Col, & An. Ool.&Gr. Div West.No.C.Div. West.No.C.Div. West.No.C.Div. West.No.C.Div. West.No.C.Div. West.No.C.Div. West.No.C.Div. West.No.C.Jiv. West.No.C.Jiv. Shar. & Spar Rich. & Petersbe. Rome W. & O.Z. St. L. Ark.&Tex. St.L. Ark.&Tex. St.L. Ark.&Tex. St.L. Ark.&Tex. ShenndonhVal. South Carolina So, Pa life Co Gal lint & S.A. Loads'a West.	August August August August August Jugust Juno 4th wkAug (st wk8-pt 1st wk3-pt 1st wk3-	$\begin{array}{c} 26,402\\ 286,976\\ 1,824,657\\ 1,779,439\\ 191,509\\ 16,125\\ 368,900\\ 148,600\\ 53,600\\ 148,600\\ 37,4\cdot0\\ 55,500\\ 15,000\\ 15,000\\ 15,000\\ 15,000\\ 15,000\\ 15,6817\\ 15,000\\ 18,666\\ 271,965\\ 23,247\\ 31,996\\ 19,240\\ 64,9335\\ 5,910\\ 56,817\\ 131,400\\ 35,910\\ 69,335\\ 84,000\\ 75,300\\ 251,414\\ 70,540\\ 70,349\\ \end{array}$	$\begin{array}{c} 26,044\\ 323,497\\ 1,432,675\\ 1,295,170\\ 150,249\\ 14,592\\ 16,082\\ 16,082\\ 147,600\\ 51,573\\ 37,547\\ 49,189\\ 147,600\\ 6,100\\ 16,339\\ 232,101\\ 30,914\\ 28,375\\ 16,115\\ 16,155\\ 16,115\\ 38,634\\ 109,474\\ 48,628\\ 38,634\\ 109,474\\ 48,628\\ 627,764\\ 56,745\\ 80,000\\ 74,777\\ 236,576\\ 56,802\\ 277,393\\ \end{array}$	$\begin{array}{c} 209,610\\ 2,251,377\\ 11,979,155\\ 9,424,485\\ 1,271,085\\ 168,591\\ \hline \\ \\ \hline \\ \\ \hline \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\$	$\begin{array}{c} 219,220\\ 1,991,207\\ 1,991,207\\ 10,559,020\\ 7,728,239\\ 973,441\\ 156,446\\ 973,441\\ 156,446\\ 372,395\\ 332,400\\ 67,9.0\\ 22,030\\ 67,9.0\\ 22,030\\ 67,9.0\\ 22,030\\ 67,9.0\\ 121,575\\ 1,246,854\\ 733,342\\ 483,596\\ 372,463\\ 355,960\\ 447,743\\ 595,790\\ 1,469,915\\ 377,267\\ 3,74,269\\ 4469,915\\ 377,267\\ 3,74,269\\ 32,49,967\\ \end{array}$
Allegheny Val Atch. T. & S. F. Atlanta & Char Balt. & Potomae Buff.N. Y. & Phil. Buff. Roch. & Phil Burf. Roch. & Phil Burf. Roch. & Phil Burf. Ced. R. & No. Calsouthern Candian Pacific Contral of Geo Central of Geo Central of Geo Central lows Charlest'n & Sav Chesap. & Ohio Eliz. Lex. & B. & Chie. & Atlantie Chie. Burf. & G Chie. & Atlantie Chie. Burf. & G Chie. & Atlantie Chie. & Min. & St. P. Chie. & Enst. Chie.	Week or Mo July	1887. 8 165,136 481,261 84,140 37,862 117,254 60,500 37,862 117,254 60,500 37,862 117,254 24,90 117,021 241,000 22,352 422,409 112,091 2422,409 112,091 2422,409 112,091 2422,409 117,987 389,081 98,980 178,222 717,190 45,168 202,637 210,484 20,484 240,000 240,484 240,494 240,484 24	1886. 161,081 1,341,951 1,341,951 1,341,951 1,341,951 1,340,06 57,800 35,974 81,691 15,658 19,482 97,733 225,000 20,248 395,728 117,022 1,025,274 40,5503 95,816 147,399 637,4*4 43,08 2,330,741 47,374 1*,730 142,032 142,032 142,032 142,032 142,032 146,493 142,032 142,032 142,032 146,493 142,032 142,032 142,032 146,032 142,032 146,032 146,032 146,032 142,032 146,032 146,032 146,032 146,043 146,045 146,045 146,045 146,045 146,045 146,045 146,045 146,045 146,045 146,	1887. * 1,109,867 12,107,798 595,796 1,806,333 813,614 1,8362,541 1,336,916 1,812,013 509,050 934,918 300,289 7,015,091 165,249 93,16,343 829,828 5,837,390 262,919 2,449,192 582,721 1,178,877 1,270,284 1,270,285 1,443,977 1,270,285 1,343,7744	\$ 997,602 9,586,429 551,692 747,476 1,761,880 905,564 1,721,903 422,7563 422,7563 153,661 3,039,241 5,3,43,772 245,787 153,661 3,039,241 5,3,43,772 245,787 439,322 1,025,035 8,522,328 1,021,937 13,854,100 1,147,842 15,200,010	Petersburg Phila, & Erie tPhila, & Read'g Coal & Iron Co Pitts, & West'nn F'rtRoyal& Mag. P'rtRoyal& Mag. P'rtRoyal& Mag. Col.&Gr. Div West.No.C.Div Wash.O. & W Aahv. & Spar Rich.&Petershg. Rome W. & O.2. St. Jo & Gd. 1sl St.L.Alton&T.II Branenes St. L. Ark.&Toz. St. L. Ark.&Toz. St. L. Ark.&Toz. St. L. Ark.&Toz. St. L. Ark.&Toz. St. Daula Duluth S., Paula Duluth S., Paula Duluth S., Paula Duluth S., Paula Col So, P'a Hile Co Gal Har & S.A. Louis' West.	August August August August August Jugust Juno 4th wkAug (st wk8-pt 1st wk3-pt 1st wk3-	$\begin{array}{c} 26,402\\ 286,976\\ 1,824,657\\ 1,779,439\\ 191,509\\ 16,125\\ 368,900\\ 148,600\\ 53,600\\ 148,600\\ 37,4\cdot0\\ 55,500\\ 15,000\\ 15,000\\ 15,000\\ 15,000\\ 15,000\\ 15,6817\\ 15,000\\ 18,666\\ 271,965\\ 23,247\\ 31,996\\ 19,240\\ 64,9335\\ 5,910\\ 56,817\\ 131,400\\ 35,910\\ 69,335\\ 84,000\\ 75,300\\ 251,414\\ 70,540\\ 70,349\\ \end{array}$	$\begin{array}{c} 26,044\\ 323,497\\ 1,432,675\\ 1,295,170\\ 150,249\\ 14,592\\ 16,082\\ 16,082\\ 147,600\\ 51,573\\ 37,547\\ 49,189\\ 147,600\\ 6,100\\ 16,339\\ 232,101\\ 30,914\\ 28,375\\ 16,115\\ 16,155\\ 16,115\\ 38,634\\ 109,474\\ 48,628\\ 38,634\\ 109,474\\ 48,628\\ 627,764\\ 56,745\\ 80,000\\ 74,777\\ 236,576\\ 56,802\\ 277,393\\ \end{array}$	$\begin{array}{c} 209,610\\ 2,251,377\\ 11,979,155\\ 9,424,485\\ 1,271,085\\ 168,591\\ \hline \\ \\ \hline \\ \\ \hline \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\$	$\begin{array}{c} 219,220\\ 1,991,207\\ 1,991,207\\ 10,559,020\\ 7,728,239\\ 973,441\\ 156,446\\ 973,441\\ 156,446\\ 372,395\\ 332,400\\ 67,9.0\\ 22,030\\ 67,9.0\\ 22,030\\ 67,9.0\\ 22,030\\ 67,9.0\\ 121,575\\ 1,246,854\\ 733,342\\ 483,596\\ 372,463\\ 355,960\\ 447,743\\ 595,790\\ 1,469,915\\ 377,267\\ 3,74,269\\ 4469,915\\ 377,267\\ 3,74,269\\ 32,49,967\\ \end{array}$
Allegheny Val Atel. T. & S. F. Atlanta & Char Atlanta & Char Balt. & Potomae Buff. N. & Phil. Bur. Ced. R. & No. Cairo V. & Chie. Canadian Pacific Canadian Pacific Contral Facific Central of Geo Central of Geo Central Pacific Charlest'n & Sav Chesen, & Ohio. Eliz.Lex.& B.S. Chie. & Atlantic Chie. & Atlantic Chie. & Atlantic Chie. & Atlantic Chie. & Atlantic Chie. & Atlantic Chie. & Chie. & Chie. Chie. & Atlantic Chie. & Chie. & Chie. Chie. & Chie. Chie. Chie. & Chie. Chie. Chie. & Chie. Chi	Week or Mo July AugustI JuneI Ist wkSept July Ist wkSept Ist wkSept Ist wkSept Ist wkSept Ist wkSept August July July July July July July July July July July July July July July July July Ist wkSept Ist	$\begin{array}{r} 1887. \\ \hline \\ 887. \\ \hline \\ 84.100 \\ 37.962 \\ 117.254 \\ 60.500 \\ 37.962 \\ 117.254 \\ 60.500 \\ 37.962 \\ 117.254 \\ 24.901 \\ 17.694 \\ 24.901 \\ 117.021 \\ 24.1000 \\ 22.352 \\ 422.409 \\ 117.021 \\ 24.22.409 \\ 117.021 \\ 24.22.409 \\ 117.021 \\ 24.22.409 \\ 117.021 \\ 24.22.409 \\ 117.021 \\ 24.22.409 \\ 117.021 \\ 24.252 \\ 42.409 \\ 117.021 \\ 24.252 \\ 42.409 \\ 117.021 \\ 24.252 \\ 42.409 \\ 117.021 \\ 24.252 \\ 40.000 \\ 24.049 \\ 107.357 \\ 8.116 \\ 561.486 \end{array}$	1886. 8 161,081 1,341,951 72,746 57,800 35,974 81,691 15,658 19,482 97,733 225,000 20,248 395,728 117,022 405,509 95,816 147,394 433,08 2,330,741 47,374 433,08 142,032 1	1887. * 1,109,867 12,107,798 595,786 595,786 1,806,333 813,614 1,336,916 1,812,013 509,050 934,918 300,289 7,015,091 165,249 93,16,343 829,626 5,837,390 2,449,192 5,837,390 2,449,192 5,837,390 2,449,192 5,82,721 1,178,871 1,433,771 1,270,253 15,443,908 1,337,944 15,537,472 14,049,321 14,049,321 14,049,321 14,049,321 14,049,321 14,049,321 15,556,717	\$ 997,602 9,586,429 551,692 747,476 1,761,880 908,584 1,721,803 422,563 428,707 312,262 6,305,-23 153,661 3,039,241 815,424 5,3-3,872 2,48,787 2,223,327 1,025,083 8,522,328 1,021,937 13,854,100 1,147,842 15,200,010 12,926,002 2,568,258 3,183,497	Petersburg Phila, & Erie tPhila, & Read'g Coal & Iron Co Pitts, & West'rn P'rtRoyal& Mag. P'rtRoyal& Mag. P'rtRoyal& Mag. Rich. Ter. Co Rich. Ter. Co Rich. Col. & An. Col.&Gr. Div West. No.C. Div. West. No.C. Div. Wash.O. & W Ashv. & Spar Rich.&Petershs. Rome W. & O.Z. St. L. Atc.&Tex. St. L. Atc.&Tex. St. L. Atc.&Tex. St. L. Atc.&Tex. Scioto Valley Shornandonh Val. South Carolina So. 1'a life Co Gai lint & S.A. Louis'a West. Morgast's L&T. N. Y. T. & Mox Pex. a. N. Orl. Atlan'e Syste'	August August August August August Jugust Juno 4th wkAug (st wk8-pt 1st wk3-pt 1st wk3-	$\begin{array}{c} 26,402\\ 286,976\\ 1,824,657\\ 1,779,439\\ 191,509\\ 16,125\\ 368,900\\ 148,600\\ 53,600\\ 148,600\\ 37,4\cdot0\\ 55,500\\ 15,000\\ 15,000\\ 15,000\\ 15,000\\ 15,000\\ 15,6817\\ 15,000\\ 18,666\\ 271,965\\ 23,247\\ 31,996\\ 19,240\\ 64,9335\\ 5,910\\ 56,817\\ 131,400\\ 35,910\\ 69,335\\ 84,000\\ 75,300\\ 251,414\\ 70,540\\ 70,349\\ \end{array}$	$\begin{array}{c} 26,044\\ 323,497\\ 1,432,675\\ 1,295,170\\ 150,249\\ 14,592\\ 16,082\\ 16,082\\ 147,600\\ 51,573\\ 37,547\\ 49,189\\ 147,600\\ 6,100\\ 16,339\\ 232,101\\ 30,914\\ 28,375\\ 16,115\\ 16,155\\ 16,115\\ 38,634\\ 109,474\\ 48,628\\ 38,634\\ 109,474\\ 48,628\\ 627,764\\ 56,745\\ 80,000\\ 74,777\\ 236,576\\ 56,802\\ 277,393\\ \end{array}$	$\begin{array}{c} 209,610\\ 2,251,377\\ 11,979,155\\ 9,424,485\\ 1,271,085\\ 168,591\\ \hline \\ \\ \hline \\ \\ \hline \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\$	$\begin{array}{c} 219,220\\ 1,991,207\\ 1,991,207\\ 10,559,020\\ 7,728,239\\ 973,441\\ 156,446\\ 973,441\\ 156,446\\ 372,395\\ 332,400\\ 67,9.0\\ 22,030\\ 67,9.0\\ 22,030\\ 67,9.0\\ 22,030\\ 67,9.0\\ 121,575\\ 1,246,854\\ 733,342\\ 483,596\\ 372,463\\ 355,960\\ 447,743\\ 595,790\\ 1,469,915\\ 377,267\\ 3,74,269\\ 4469,915\\ 377,267\\ 3,74,269\\ 32,49,967\\ \end{array}$
Allegheny Val Atel. T. & S. F. Atlanta & Char Atlanta & Char Balt. & Potomae Buff. N. & Phil. Bur. Ced. R. & No. Cairo V. & Chie. Canadian Pacific Canadian Pacific Contral Facific Central of Geo Central of Geo Central Pacific Charlest'n & Sav Chesen, & Ohio. Eliz.Lex.& B.S. Chie. & Atlantic Chie. & Atlantic Chie. & Atlantic Chie. & Atlantic Chie. & Atlantic Chie. & Atlantic Chie. & Chie. & Chie. Chie. & Atlantic Chie. & Chie. & Chie. Chie. & Chie. Chie. Chie. & Chie. Chie. Chie. & Chie. Chi	Week or Mo July AugustI JuneI Ist wkSept July Ist wkSept Ist wkSept Ist wkSept Ist wkSept Ist wkSept August July July July July July July July July July July July July July July July July Ist wkSept Ist	$\begin{array}{r} 1887. \\ \hline \\ 887. \\ \hline \\ 84.140 \\ 37.962 \\ 117.254 \\ 60.500 \\ 37.962 \\ 117.254 \\ 60.500 \\ 37.962 \\ 117.021 \\ 24.900 \\ 117.021 \\ 117.021 \\ 24.900 \\ 117.021 \\ 24.900 \\ 117.021 \\ 24.900 \\ 117.021 \\ 24.900 \\ 117.021 \\ 24.900 \\ 117.021 $	$\begin{array}{r} 1886. \\ \hline $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $$	$\begin{array}{r} \hline 1887. \\ \hline $ \\ \hline $ \\ 1,109,867 \\ 12,107,798 \\ 595,786 \\ 1,806,333 \\ 818,614 \\ 1,802,591 \\ 1,336,916 \\ 1,812,013 \\ 509,050 \\ 934,918 \\ 300,289 \\ 7,015,091 \\ 165,249 \\ 3,16,343 \\ 828,626 \\ 5,837,390 \\ 262,919 \\ 2,449,102 \\ 582,721 \\ 1,178,871 \\ 3,28,6426 \\ 5,837,390 \\ 262,919 \\ 2,449,102 \\ 582,721 \\ 1,178,871 \\ 1,37,444 \\ 15,537,472 \\ 14,049,321 \\ 3,172,116 \\ 3,556,717 \\ 932,215 \\ \end{array}$	<b>8</b> 997,602 9,586,429 551,692 747,476 1,761,880 908,564 422,7563 422,763 428,707 312,262 6,305,-23 139,661 3,039,241 815,424 45,3-3,372 248,787 2,225,327 439,322 248,787 2,225,327 439,322 248,787 2,225,327 439,322 248,787 2,225,327 439,322 248,787 2,225,327 439,322 248,787 2,225,327 439,322 248,787 2,225,327 439,322 248,787 2,225,327 439,322 248,787 2,225,327 439,322 248,787 2,225,327 439,322 248,787 2,225,327 439,322 248,787 25,584 25,584 25,584 25,584 25,584 25,584 25,584 25,584 25,584 25,584 25,584 25,584 25,584 25,584 25,584 25,58425,587 25,584 25,587 2	Petersburg Phila, & Erie tPhila, & Read'g Coal & Iron Co Pitta, & West'rn P'rtRoyal& Mag. P'rtRoyal& Mag. Ruchn. & Dan. Va.MidPd Div. Char.Col, & An. Ool.&Gr. Div. West.No.C.Div. West.No.C.Div. West.No.C.Div. West.No.C.Div. West.No.C.Div. West.No.C.Div. West.No.C.Div. West.No.C.Div. West.No.C.Jiv. West.No.C.Jiv. West.No.C.Jiv. Shorando. & W. St.L. Atkaton. & Man. St.L. Ark.&Tex. St.L. Ark.&Tex. St.L. Ark.&Tex. St. Datton. & Man. Scioto Valley Shorandomb Vall. South Carolina Son Pa Ilic Co dal Har & S.A. Louis'a West. Morgan's L&Tr. N. Y.T. & Mox. Pex. & N.Orl. Atlau'o syst'ue Paolite system Total	August August August August August August August August July taukakagu takwk3ept 1st wk3ept 1st wk3ept 1s	$\begin{array}{c} 26,402\\ 286,976\\ 1,824,657\\ 1,779,439\\ 191,500\\ 16,125\\ 368,900\\ 148,600\\ 53,600\\ 37,4\cdot0\\ 55,500\\ 148,600\\ 37,4\cdot0\\ 55,500\\ 15,000\\ 8,000\\ 8,000\\ 8,000\\ 0,37,4\cdot0\\ 15,000\\ 8,000\\ $	$\begin{array}{c} 26,044\\ 323,497\\ 1,\pm 32,675\\ 1,295,170\\ 150,249\\ 14,592\\ 16,082\\ 331,088\\ 147,600\\ 51,573\\ 37,547\\ 49,189\\ 14,700\\ 6,100\\ 6,100\\ 6,100\\ 0,6,399\\ 232,101\\ 30,914\\ 28,375\\ 16,115\\ 51,6,399\\ 232,101\\ 30,914\\ 28,375\\ 16,175\\ 16,175\\ 38,634\\ 109,474\\ 48,628\\ 627,764\\ 56,745\\ 80,000\\ 74,777\\ 236,576\\ 56,802\\ 277,393\\ 13,410\\ 97,434\\ 681,615\\ 2,035,582\\ 2,717,197\\ \end{array}$	$\begin{array}{c} 209,610\\ 2,251,377\\ 11,979,155\\ 9,424,452\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,272,085\\ 1,935\\ 440,551\\ 74,100\\ 35,100\\ 35,100\\ 1,382,865\\ 644,555\\ 1,912,328\\ 592,095\\ 1,472,427\\ 3,903,525\\ 1,472,427\\ 3,903,525\\ 1,472,427\\ 3,903,525\\ 1,472,427\\ 3,903,525\\ 1,472,427\\ 3,903,525\\ 1,472,427\\ 3,903,525\\ 1,472,427\\ 3,903,525\\ 1,213\\ 607,455\\ 1,213\\ 1$	$\begin{array}{c} 219,220\\ 1,991,207\\ 10,559,020\\ 7,728,239\\ 973,441\\ 156,446\\ \hline\\ 2,508,985\\ 965,427\\ 477,626\\ 477,627\\ 477,627\\ 477,627\\ 477,627\\ 477,637\\ 477,637\\ 333,2400\\ 67,9.0\\ 22,030\\ 67,9.0\\ 121,575\\ 1,246,854\\ 733,324\\ 813,423\\ 483,596\\ 335,960\\ 121,575\\ 1,246,854\\ 335,960\\ 335,960\\ 447,743\\ 595,790\\ 1,469,915\\ 377,267\\ 78,341\\ 595,790\\ 1,469,915\\ 377,267\\ 78,341\\ 518,353\\ 4,703,873\\ 12,711,690\\ 518,353\\ 4,703,873\\ 12,771,656\\ 359,556\\ 377,473,563\\ 34,703,873\\ 12,771,656\\ 359,556\\ 359,556\\ 359,556\\ 359,556\\ 359,566\\ 359,5$
Alleghen y Val Atch. T. & S.F. Athanta & Char Athanta & Char Bait. & Potomae Buff.N. Y.& Phil. Bur. Ced. R.& No. Cairo V. & Chie. Canodian Pacific Control of Geo Central of Geo Central of Geo Central of Geo Central Pacific Control Pacific Cine & Altonne Chie. & Altonne Chie. Mur. & St. P. Chie. & St. P. K. With Chie. St. P. K. With Chie. St. P. K. W. Chie. & W. Mich. J. Chie. & St. J. & C.J. Chie. & W. Mich. J. Chie. & St. J. & C.J. Chie. & W. Mich. J. Chie. & M. & Mich. J. Chie. A. W. Mich. J. Chie. J. & W. Mich. J. Chie. A. W. Mich. J. Chie. J. & W. Mich. J. Chie. J. & W. Mich. J.	Week or Mo July AugustI June Ist wkSept July Ist wkSept Ist wkSept Ist wkSept Ist wkSept Ist wkSept July July July July July Ist wkSept July July July Ist wkSept July Ist wkSept July Ist wkSept Ist wkSept	$\begin{array}{r} 1887. \\ \hline \\ 887. \\ \hline \\ 84.105, 136, 136, 136, 136, 136, 136, 136, 136$	$\begin{array}{r} 1886. \\ \hline \\ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $$	$\begin{array}{r} \hline 1887. \\\hline \\\hline \\ \hline \\ \\ \hline \\ \\ 1,109,867 \\ 12,107,798 \\ 595,786 \\ 595,786 \\ 1,806,333 \\ 815,614 \\ 1,862,591 \\ 1,336,916 \\ 934,918 \\ 300,259 \\ 7,045,091 \\ 165,249 \\ 3,16,343 \\ 302,249 \\ 165,249 \\ 3,16,343 \\ 328,626 \\ 5,887,390 \\ 2,22,919 \\ 2,429,192 \\ 2,429,192 \\ 2,429,192 \\ 2,429,192 \\ 2,429,192 \\ 2,429,192 \\ 2,429,192 \\ 2,429,192 \\ 2,429,192 \\ 2,429,192 \\ 2,429,192 \\ 2,449,192 \\ 3,584,737 \\ 1,178,877 \\ 1,270,285 \\ 1,377,449 \\ 3,556,717 \\ 932,215 \\ 1,597,308 \\ 1,776,386 \\ 304,306 \\ \end{array}$	\$ 997,602 9,586,429 551,692 747,476 1,761,880 905,564 1,721,903 422,563 422,563 422,7563 153,661 3,039,241 5,3-33,72 2,223,327 439,322 1,025,035 8,522,328 1,021,937 15,200,010 1,147,842 2,563,238 1,363,497 923,564,129 1,368,172 1,709,481 1,368,172 1,709,481 1,268,898	Petersburg Phila, & Erie tPhila, & Read'g Coal & Iron Co Pitts, & West'nn F'rtRoyal& Ang. P'rtRoyal& M.C. Rich. Ter. Co Rich. M. & Dan. Va. Midl'd Div. Char.Col, & An. Col.&Gr. Div. West. No.C. Div. Span. & Span. Rich.& Ptersbe. Rome W. & O.Z. St. L. Atton & T. St. L. Atton & T. St. L. Atton & T. St. L. Atton & Ta. St. L. Atton & Ta. St. L. Atton & Man. Seloto Valley Shenandoah Val. South Carolina So, l'a life Co Gal Har & S.A. Louis'a Weat Morgan's L&T. N. Y.T. & Mox. Paolito syst'un Paolito syst'un Paolito syst'un Staten Is.Rap.Tt	August August August August August August August August July taukakagu takwk3ept 1st wk3ept 1st wk3ept 1s	$\begin{array}{c} 26,402\\ 286,976\\ 1,824,657\\ 1,779,439\\ 191,500\\ 16,125\\ 368,900\\ 148,600\\ 53,600\\ 37,4\cdot0\\ 55,500\\ 148,600\\ 37,4\cdot0\\ 55,500\\ 15,000\\ 8,000\\ 8,000\\ 8,000\\ 0,37,4\cdot0\\ 15,000\\ 8,000\\ $	$\begin{array}{c} 26,044\\ 323,497\\ 1,\pm 32,675\\ 1,295,170\\ 150,249\\ 14,592\\ 16,082\\ 331,088\\ 147,600\\ 51,573\\ 37,547\\ 49,189\\ 14,700\\ 6,100\\ 6,100\\ 6,100\\ 0,6,399\\ 232,101\\ 30,914\\ 28,375\\ 16,115\\ 51,6,399\\ 232,101\\ 30,914\\ 28,375\\ 16,175\\ 16,175\\ 38,634\\ 109,474\\ 48,628\\ 627,764\\ 56,745\\ 80,000\\ 74,777\\ 236,576\\ 56,802\\ 277,393\\ 13,410\\ 97,434\\ 681,615\\ 2,035,582\\ 2,717,197\\ \end{array}$	$\begin{array}{c} 209,610\\ 2,251,377\\ 11,979,155\\ 9,424,452\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,272,085\\ 1,935\\ 440,551\\ 74,100\\ 35,100\\ 35,100\\ 1,382,865\\ 644,555\\ 1,912,328\\ 592,095\\ 1,472,427\\ 3,903,525\\ 1,472,427\\ 3,903,525\\ 1,472,427\\ 3,903,525\\ 1,472,427\\ 3,903,525\\ 1,472,427\\ 3,903,525\\ 1,472,427\\ 3,903,525\\ 1,472,427\\ 3,903,525\\ 1,213\\ 607,455\\ 1,213\\ 1$	$\begin{array}{c} 219,220\\ 1,991,207\\ 10,559,020\\ 7,728,239\\ 973,441\\ 156,446\\ \hline\\ 2,508,985\\ 965,427\\ 477,626\\ 477,627\\ 477,627\\ 477,627\\ 477,627\\ 477,637\\ 477,637\\ 333,2400\\ 67,9.0\\ 22,030\\ 67,9.0\\ 121,575\\ 1,246,854\\ 733,324\\ 813,423\\ 483,596\\ 335,960\\ 121,575\\ 1,246,854\\ 335,960\\ 335,960\\ 447,743\\ 595,790\\ 1,469,915\\ 377,267\\ 78,341\\ 595,790\\ 1,469,915\\ 377,267\\ 78,341\\ 518,353\\ 4,703,873\\ 12,711,690\\ 518,353\\ 4,703,873\\ 12,771,656\\ 359,556\\ 377,473,563\\ 34,703,873\\ 12,771,656\\ 359,556\\ 359,556\\ 359,556\\ 359,556\\ 359,566\\ 359,5$
Alleghen y Val Atch. T. & S.F. Athanta & Char Athanta & Char Bait. & Potomae Buff.N. Y.& Phil. Bur. Ced. R.& No. Cairo V. & Chie. Canodian Pacific Control of Geo Central of Geo Central of Geo Central of Geo Central Pacific Control Pacific Cine & Altonne Chie. & Altonne Chie. Mur. & St. P. Chie. & St. P. K. With Chie. St. P. K. With Chie. St. P. K. W. Chie. & W. Mich. J. Chie. & St. J. & C.J. Chie. & W. Mich. J. Chie. & St. J. & C.J. Chie. & W. Mich. J. Chie. & M. & Mich. J. Chie. A. W. Mich. J. Chie. J. & W. Mich. J. Chie. A. W. Mich. J. Chie. J. & W. Mich. J. Chie. J. & W. Mich. J.	Week or Mo July AugustI June Ist wkSept July Ist wkSept Ist wkSept Ist wkSept Ist wkSept Ist wkSept July July July July July July Ist wkSept July July July Ist wkSept July Ist wkSept Ist wkSept	$\begin{array}{c} 1887. \\ \hline \\ 887. \\ \hline \\ 84.1261 \\ 84.140 \\ 37.862 \\ 117,254 \\ 60.500 \\ 39.423 \\ 85.459 \\ 117,694 \\ 24.490 \\ 117,021 \\ 241,000 \\ 22.352 \\ 422.409 \\ 117,021 \\ 241,000 \\ 22.352 \\ 422.409 \\ 117,021 \\ 241,000 \\ 35.100 \\ 389,081 \\ 98,980 \\ 178.222 \\ 717,190 \\ 389,081 \\ 98,980 \\ 178.222 \\ 717,190 \\ 389,081 \\ 98,980 \\ 178.222 \\ 717,190 \\ 389,081 \\ 98,980 \\ 178.222 \\ 717,190 \\ 34.816 \\ 501,486 \\ 202.637 \\ 31.825 \\ 490,000 \\ 240,484 \\ 167,357 \\ 81.168 \\ 561,486 \\ 26.590 \\ 70.121 \\ 57.229 \\ 11.995 \\ 68,125 \\ 99.224 \\ \end{array}$	$\begin{array}{r} 1886. \\ \hline \\ 8 \\ 161,081 \\ 1,341,951 \\ 72,746 \\ 72,746 \\ 57,800 \\ 35,974 \\ 81,691 \\ 15,658 \\ 19,482 \\ 97,733 \\ 225,000 \\ 20,248 \\ 395,728 \\ 19,482 \\ 97,733 \\ 225,000 \\ 20,248 \\ 395,728 \\ 19,482 \\ 97,733 \\ 225,000 \\ 20,248 \\ 395,728 \\ 19,482 \\ 97,733 \\ 225,000 \\ 20,248 \\ 395,728 \\ 19,482 \\ 142,334 \\ 142,374 \\ 142,374 \\ 142,374 \\ 142,374 \\ 142,374 \\ 142,334 \\ 30,440 \\ 35,565 \\ 54,835 \\ 54,835 \\ \end{array}$	1887. * 1,109,867 12,107,798 595,786 595,786 1,862,593 1,862,593 1,862,594 1,336,916 1,812,013 509,050 934,918 300,289 7,015,091 1,65,249 3,16,,343 829,828 0,262,919 2,449,192 5,837,390 2,449,192 5,837,390 2,449,192 5,837,390 1,270,284 1,337,944 1,270,284 1,337,944 1,3556,717 932,215 1,597,308 1,770,386 30,306 3,185,004	\$ 997,602 551,692 747,476 1,761,880 908,584 1,721,803 422,7563 422,7563 428,707 312,262 6,305,-23 153,661 3,033,241 815,424 5,3-3,372 2,225,327 459,322 1,025,085 3,522,328 1,021,937 13,854,100 1,147,842 2,568,208 3,183,497 923,564 1,370,481 2,266,898 8,147,097	Petersburg Phila, & Erie Phila, & Erie Phila, & Kead'g Coal & Iron Co Pritoyal& Ang. Pritoyal& Ang. Pritoyal& Ang. Pritoyal& Ang. Rich. Ter. Co Rich. Arer. Co West. No. C. Div. West. No. C. Div. Shar. Rich. Affectersby. Rome W. & O.z. St. L. Atonder. 11 Branches St. L. Atonder. 11 Branches Sc. Pault. Duluth S. Pault. Duluth S. Pault. Duluth S. Pault. Duluth S. Pault. Duluth S. Pault. Duluth S. Pault. S. Mor. Fex. a N. Orl. Atlant'o syst'up Paulte system Total Staten Is. Bap.Tr Toxas & Paulto. Tol. A. A. & N. M'h Tol. & Obio Cent.	August August August August August August August August July Juno 4th wkAug (st wkSept 1st wkSept 1st wkSept 1st wkSept 1st wkSept 1st wkSept 1st wkSept 1st wkSept July	$\begin{array}{c} 26,402\\ 286,976\\ 1,824,657\\ 1,779,439\\ 191,500\\ 16,125\\ 368,900\\ 148,600\\ 53,600\\ 37,4\cdot0\\ 55,500\\ 148,600\\ 37,4\cdot0\\ 55,500\\ 15,000\\ 8,000\\ 8,000\\ 8,000\\ 0,37,4\cdot0\\ 15,000\\ 8,000\\ $	$\begin{array}{c} 26,044\\ 323,497\\ 1,\pm 32,675\\ 1,295,170\\ 150,249\\ 14,592\\ 16,082\\ 331,088\\ 147,600\\ 51,573\\ 37,547\\ 49,189\\ 14,700\\ 6,100\\ 6,100\\ 6,100\\ 0,6,399\\ 232,101\\ 30,914\\ 28,375\\ 16,115\\ 51,6,399\\ 232,101\\ 30,914\\ 28,375\\ 16,175\\ 16,175\\ 38,634\\ 109,474\\ 48,628\\ 627,764\\ 56,745\\ 80,000\\ 74,777\\ 236,576\\ 56,802\\ 277,393\\ 13,410\\ 97,434\\ 681,615\\ 2,035,582\\ 2,717,197\\ \end{array}$	$\begin{array}{c} 209,610\\ 2,251,377\\ 11,979,155\\ 9,424,452\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,272,085\\ 1,935\\ 440,551\\ 74,100\\ 35,100\\ 35,100\\ 1,382,865\\ 644,555\\ 1,912,328\\ 592,095\\ 1,472,427\\ 3,903,525\\ 1,472,427\\ 3,903,525\\ 1,472,427\\ 3,903,525\\ 1,472,427\\ 3,903,525\\ 1,472,427\\ 3,903,525\\ 1,472,427\\ 3,903,525\\ 1,472,427\\ 3,903,525\\ 1,213\\ 607,455\\ 1,213\\ 1$	$\begin{array}{c} 219,220\\ 1,991,207\\ 10,559,020\\ 7,728,239\\ 973,441\\ 156,446\\ \hline\\ 2,508,985\\ 965,427\\ 477,626\\ 477,627\\ 477,627\\ 477,627\\ 477,627\\ 477,637\\ 477,637\\ 333,2400\\ 67,9.0\\ 22,030\\ 67,9.0\\ 121,575\\ 1,246,854\\ 733,324\\ 813,423\\ 483,596\\ 335,960\\ 121,575\\ 1,246,854\\ 335,960\\ 335,960\\ 447,743\\ 595,790\\ 1,469,915\\ 377,267\\ 78,341\\ 595,790\\ 1,469,915\\ 377,267\\ 78,341\\ 518,353\\ 4,703,873\\ 12,711,690\\ 518,353\\ 4,703,873\\ 12,771,656\\ 359,556\\ 377,473,563\\ 34,703,873\\ 12,771,656\\ 359,556\\ 359,556\\ 359,556\\ 359,556\\ 359,566\\ 359,5$
Alleghen y Val Atch. T. & S.F. Athanta & Char Athanta & Char Bait. & Potomae Buff.N. Y.& Phil. Bur. Ced. R.& No. Cairo V. & Chie. Canodian Pacific Control of Geo Central of Geo Central of Geo Central of Geo Central Pacific Control Pacific Cine & Altonne Chie. & Altonne Chie. Mur. & St. P. Chie. & St. P. K. With Chie. St. P. K. With Chie. St. P. K. W. Chie. & W. Mich. J. Chie. & St. J. & C.J. Chie. & W. Mich. J. Chie. & St. J. & C.J. Chie. & W. Mich. J. Chie. & M. & Mich. J. Chie. A. W. Mich. J. Chie. J. & W. Mich. J. Chie. A. W. Mich. J. Chie. J. & W. Mich. J. Chie. J. & W. Mich. J.	Week or Mo July AugustI June Ist wkSept July Ist wkSept Ist wkSept Ist wkSept Ist wkSept Ist wkSept July July July July July July Ist wkSept July July July Ist wkSept July Ist wkSept Ist wkSept	$\begin{array}{c} 1887. \\ \hline \\ 887. \\ \hline \\ 84.1261 \\ 84.140 \\ 37.862 \\ 117,254 \\ 60.500 \\ 39.423 \\ 85.459 \\ 117,254 \\ 60.500 \\ 39.423 \\ 85.459 \\ 117,694 \\ 24.690 \\ 117,694 \\ 24.2409 \\ 117,021 \\ 241,000 \\ 22.352 \\ 422.409 \\ 117,021 \\ 241,000 \\ 35.100 $	$\begin{array}{r} 1886. \\ \hline \\ 8 \\ 161,081 \\ 1,341,951 \\ 72,746 \\ 72,746 \\ 57,800 \\ 35,974 \\ 81,691 \\ 15,658 \\ 97,733 \\ 225,000 \\ 20,248 \\ 395,728 \\ 19,482 \\ 97,733 \\ 225,000 \\ 20,248 \\ 395,728 \\ 19,482 \\ 97,733 \\ 225,000 \\ 20,248 \\ 395,728 \\ 19,482 \\ 97,733 \\ 225,000 \\ 20,248 \\ 395,728 \\ 19,482 \\ 97,733 \\ 20,248 \\ 395,728 \\ 10,657 \\ 405,509 \\ 95,816 \\ 147,399 \\ 637,434 \\ 433,08 \\ 2,330,741 \\ 443,08 \\ 2,330,741 \\ 443,08 \\ 2,330,741 \\ 443,08 \\ 2,330,741 \\ 443,08 \\ 2,330,741 \\ 443,08 \\ 2,330,741 \\ 443,08 \\ 2,330,741 \\ 443,08 \\ 2,330,741 \\ 443,08 \\ 553,80.9 \\ 2,146,493 \\ 142,032 \\ 44,791 \\ 493,340 \\ 30,40 \\ 65,565 \\ 54,835 \\ 54,835 \\ 54,835 \\ 54,835 \\ 22,182 \\ 7,588 \\ 8,172 \\ \end{array}$	$\begin{array}{r} \hline 1887. \\\hline \hline $ \\ \hline $ \\ 1,109,867 \\ 12,107,798 \\ 595,786 \\ 1,906,333 \\ 813,614 \\ 1,862,591 \\ 1,336,916 \\ 1,812,013 \\ 509,050 \\ 93,4,918 \\ 300,289 \\ 7,045,091 \\ 165,249 \\ 3,16,343 \\ 829,426 \\ 0,289 \\ 7,045,091 \\ 165,249 \\ 3,16,343 \\ 829,426 \\ 0,289 \\ 1,045,091 \\ 165,249 \\ 3,16,343 \\ 829,426 \\ 0,249 \\ 165,249 \\ 3,16,343 \\ 829,426 \\ 1,837,310 \\ 264,931 \\ 1,433,771 \\ 1,270,285 \\ 1,748,871 \\ 3,964,931 \\ 1,433,774 \\ 1,270,285 \\ 1,748,871 \\ 3,566,717 \\ 932,215 \\ 5,597,308 \\ 1,776,386 \\ 1,776,386 \\ 3,130,044 \\ 988,731 \\ 415,771 \\ \end{array}$	$\begin{array}{r} \$\\ \$\\ 997,602\\ \$,586,429\\ 551,692\\ \hline\\ 551,692\\ \hline\\ 747,476\\ 810,584\\ 428,707\\ 312,262\\ 6305,-23\\ 139,661\\ 3,039,241\\ 815,424\\ 5,3-3,372\\ 248,787\\ 2,225,327\\ 459,322\\ 248,787\\ 2,225,327\\ 1,025,035\\ 8,522,328\\ 1,021,937\\ 1,025,035\\ 3,522,328\\ 1,021,937\\ 13,854,100\\ 1,147,842\\ 15,200,010\\ 12,926,092\\ 2,568,238\\ 3,135,497\\ 923,561\\ 1,368,172\\ 923,564\\ 1,368,172\\ 1,709,481\\ 2,668,98\\ 1,847,097\\ 747,476\\ 333,789\\ 315,228\\ 315,22$	Petersburg Phila, & Erie tPhila, & Read'g Coal & Iron Co Pitts, & West'nn FriRoyal& Aug. PriRoyal& Mag. Richm. & Dan. Va.Midl'd Div. Char.Col,& Au. Col.&Gr.Div. West.No.C.Div Wash.O. & W Ashv. & Spar Rich.&Petersbg. Rome W. & O.Z. St. L. Aton&T.II Branenes St.L. Alton&f.I.II Branenes St.L. Atk.&Tox. St.L. Ark.&Tox. St.L. Ark.&Tox. Seloto Valley ShorandonhVal. South Carolina So. I'a life Co Gal Har & S.A. Louis'a West Morgat's L&T. Atlan'e syst.'u Paolite system Total State Is.Rap.Tt Toxas & Paolfie. Tol. A.A.&N.M'h Tol.&Obit Cont. 10. P. & West Union Paolfie	August August August August August August August August July Juno 4th wkAug (st wkSept 1st wkSept 1st wkSept 1st wkSept 1st wkSept 1st wkSept 1st wkSept 1st wkSept July	$\begin{array}{c} 26,402\\ 286,976\\ 1,824,657\\ 1,779,439\\ 191,500\\ 16,125\\ 368,900\\ 148,600\\ 53,600\\ 37,4\cdot0\\ 55,500\\ 148,600\\ 37,4\cdot0\\ 55,500\\ 15,000\\ 8,000\\ 8,000\\ 8,000\\ 0,37,4\cdot0\\ 15,000\\ 8,000\\ $	$\begin{array}{c} 26,044\\ 323,497\\ 1,\pm 32,675\\ 1,295,170\\ 150,249\\ 14,592\\ 16,082\\ 331,088\\ 147,600\\ 51,573\\ 37,547\\ 49,189\\ 14,700\\ 6,100\\ 6,100\\ 6,100\\ 0,6,399\\ 232,101\\ 30,914\\ 28,375\\ 16,115\\ 51,6,399\\ 232,101\\ 30,914\\ 28,375\\ 16,175\\ 16,175\\ 38,634\\ 109,474\\ 48,628\\ 627,764\\ 56,745\\ 80,000\\ 74,777\\ 236,576\\ 56,802\\ 277,393\\ 13,410\\ 97,434\\ 681,615\\ 2,035,582\\ 2,717,197\\ \end{array}$	$\begin{array}{c} 209,610\\ 2,251,377\\ 11,979,155\\ 9,424,452\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,272,085\\ 1,935\\ 440,551\\ 74,100\\ 35,100\\ 35,100\\ 1,382,865\\ 644,555\\ 1,912,328\\ 592,095\\ 1,472,427\\ 3,903,525\\ 1,472,427\\ 3,903,525\\ 1,472,427\\ 3,903,525\\ 1,472,427\\ 3,903,525\\ 1,472,427\\ 3,903,525\\ 1,472,427\\ 3,903,525\\ 1,472,427\\ 3,903,525\\ 1,213\\ 607,455\\ 1,213\\ 1$	$\begin{array}{c} 219,220\\ 1,991,207\\ 10,559,020\\ 7,728,239\\ 973,441\\ 156,446\\ \hline \\ 2,508,985\\ 965,427\\ 477,626\\ 477,626\\ 372,395\\ 332,400\\ 67,9.0\\ 22,030\\ 67,9.0\\ 22,030\\ 67,9.0\\ 121,575\\ 1,246,854\\ 733,342\\ 813,423\\ 483,596\\ 335,960\\ 335,960\\ 335,960\\ 447,743\\ 595,790\\ 1,469,915\\ 3'7,267\\ 78,341\\ 595,790\\ 1,469,915\\ 3'7,267\\ 78,341\\ 518,33\\ 4,703,873\\ 12,711,690\\ 335,956\\ 3'7,473,556\\ 3'7,473,556\\ 3'7,473,556\\ 3'7,473,556\\ 3'7,473,558\\ 3'7,473,578\\ 3'7,473,578\\ 3'7,473,578\\ 3'7,473,578\\ 3'7,473,578\\ 3'7,473,578\\ 3'7,473,578\\ 3'7,473,578\\ 3'7,473,578\\ 3'7,$
Alleghen y Val Atch. T. & S.F. Athanta & Char Athanta & Char Bait. & Potomae Buff.N. Y.& Phil. Bur. Ced. R.& No. Cairo V. & Chie. Canodian Pacific Control of Geo Central of Geo Central of Geo Central of Geo Central Pacific Control Pacific Cine & Altonne Chie. & Altonne Chie. Mur. & St. P. Chie. & St. P. K. With Chie. St. P. K. With Chie. St. P. K. W. Chie. & W. Mich. J. Chie. & St. J. & C.J. Chie. & W. Mich. J. Chie. & St. J. & C.J. Chie. & W. Mich. J. Chie. & M. & Mich. J. Chie. A. W. Mich. J. Chie. J. & W. Mich. J. Chie. A. W. Mich. J. Chie. J. & W. Mich. J. Chie. J. & W. Mich. J.	Week or Mo July AugustI June Ist wkSept July Ist wkSept Ist wkSept Ist wkSept Ist wkSept Ist wkSept July July July July July July Ist wkSept July July July Ist wkSept July Ist wkSept Ist wkSept	$\begin{array}{r} 1887. \\ \hline \\ 887. \\ \hline \\ 84, 140 \\ 37, 862 \\ 117, 254 \\ 60, 500 \\ 39, 423 \\ 85, 459 \\ 117, 254 \\ 60, 500 \\ 39, 423 \\ 85, 459 \\ 117, 694 \\ 24, 690 \\ 117, 621 \\ 241, 000 \\ 22, 352 \\ 422, 409 \\ 117, 021 \\ 241, 000 \\ 22, 352 \\ 422, 409 \\ 117, 021 \\ 241, 000 \\ 389, 081 \\ 1241, 000 \\ 389, 081 \\ 1241, 000 \\ 389, 081 \\ 1241, 000 \\ 389, 081 \\ 117, 021 \\ 35, 100 \\ 389, 081 \\ 117, 021 \\ 445, 100 \\ 389, 081 \\ 117, 021 \\ 35, 100 \\ 389, 081 \\ 117, 021 \\ 35, 100 \\ 389, 081 \\ 117, 021 \\ 35, 100 \\ 389, 081 \\ 117, 021 \\ 35, 100 \\ 389, 081 \\ 117, 021 \\ 35, 100 \\ 389, 081 \\ 117, 021 \\ 117, 081 \\ 1467, 357 \\ 1467, 357 \\ 1467, 357 \\ 166, 1486 \\ 26, 590 \\ 70, 121 \\ 10, 956 \\ 10, 277 \\ 127, 000 \\ 127, 0$	$\begin{array}{r} 1886. \\ \hline \\ 8 \\ 161,081 \\ 1,341,951 \\ 72,746 \\ 72,746 \\ 57,800 \\ 35,974 \\ 81,691 \\ 15,658 \\ 97,733 \\ 225,000 \\ 20,248 \\ 395,728 \\ 19,482 \\ 97,733 \\ 225,000 \\ 20,248 \\ 395,728 \\ 19,482 \\ 97,733 \\ 225,000 \\ 20,248 \\ 395,728 \\ 19,482 \\ 97,733 \\ 225,000 \\ 20,248 \\ 395,728 \\ 19,482 \\ 97,733 \\ 20,248 \\ 395,728 \\ 105,650 \\ 95,816 \\ 147,399 \\ 95,816 \\ 147,399 \\ 95,816 \\ 147,399 \\ 95,816 \\ 147,399 \\ 95,816 \\ 147,391 \\ 433,400 \\ 553,80.3 \\ 2,330,741 \\ 47,374 \\ 14,791 \\ 493,340 \\ 30,*0 \\ 65,565 \\ 54,835 \\ 54,835 \\ 54,835 \\ 54,835 \\ 54,835 \\ 54,835 \\ 22,182 \\ 7,588 \\ 8,172 \\ 8,073 \\ 100,450 \end{array}$	$\begin{array}{r} \hline 1887. \\ \hline $ \\ 1,109.867 \\ 12,107.798 \\ 595,786 \\ 1,806,333 \\ 818,614 \\ 1,862,591 \\ 1,336,916 \\ 1,812,013 \\ 509,050 \\ 934,918 \\ 300,289 \\ 7,045,009 \\ 103,249 \\ 3,16,343 \\ 829,426 \\ 5,887,390 \\ 262,919 \\ 2,449,192 \\ 582,721 \\ 1,178,871 \\ 3,284,26 \\ 5,887,390 \\ 262,919 \\ 2,449,192 \\ 582,721 \\ 1,178,871 \\ 3,284,28 \\ 5,837,390 \\ 262,919 \\ 2,449,192 \\ 582,721 \\ 1,178,871 \\ 3,256,717 \\ 932,215 \\ 1,507,308 \\ 3,556,717 \\ 932,215 \\ 1,507,308 \\ 3,556,717 \\ 932,215 \\ 1,577,308 \\ 3,556,717 \\ 932,215 \\ 1,577,308 \\ 3,172,116 \\ 3,556,717 \\ 932,215 \\ 1,507,308 \\ 304,306 \\ 2,185,004 \\ 939,731 \\ 413,721 \\ 321,883 \\ 321,224 \\ 5,356 \\ \end{array}$	$\begin{array}{r} \$\\ \$\\ 997,602\\ \$,586,429\\ 551,692\\ \hline\\ 551,692\\ \hline\\ 747,476\\ 1,761,880\\ 908,584\\ 1,721,803\\ 422,763\\ 428,707\\ 312,262\\ 6,305,-23\\ 153,661\\ 13,039,241\\ 815,424\\ 5,3\cdot3,372\\ 248,787\\ 2,225,327\\ 459,322\\ 1,025,085\\ 3,522,328\\ 1,021,937\\ 13,854,100\\ 1,147,842\\ 15,200,010\\ 12,926,092\\ 2,568,238\\ 3,183,497\\ 923,561\\ 1,368,172\\ 923,561\\ 1,368,172\\ 923,561\\ 1,368,172\\ 923,561\\ 1,368,172\\ 923,561\\ 1,368,172\\ 923,561\\ 1,368,172\\ 923,561\\ 1,368,172\\ 923,561\\ 1,368,172\\ 923,561\\ 1,378,172\\ 923,561\\ 1,378,172\\ 923,561\\ 1,368,172\\ 923,561\\ 1,378,172\\ 923,561\\ 1,368,172\\ 923,561\\ 1,378,172\\ 923,561\\ 1,378,172\\ 923,561\\ 1,378,172\\ 923,561\\ 1,368,172\\ 923,561\\ 1,368,172\\ 923,561\\ 1,368,172\\ 923,561\\ 1,368,172\\ 923,561\\ 1,368,172\\ 923,561\\ 1,368,172\\ 923,561\\ 1,368,172\\ 1,708,172\\ 1,708,182\\ 1,778,182\\ 1,7$	Petersburg Phila, & Erie tPhila, & Read'g Coal & Iron Co Pitts, & West'nn P'rtRoyal& Mag. P'rtRoyal& Mag. Rich. Ter. Co Rich. Ter. Co Rich. & Mall'd Div. Char. Col. & An. Col.&Gr. Div. West. No. C. Div. St. L. Arck. & Spar Rich. & Petersbs. Rome W. & O.Z. St. L. Arck. & Tex. St. L. Arck. & Tex. St. L. Arck. & Tex. St. L. Arck. & Arex. Sciento - Yelley Shenandonh Val. South Carolina So, l'a life Co Gal latr & S.A. Louis'a West Morgan's L&T. Staten Is. Rap.Ti Tota Staten Is. Rap.Ti Tot. A. & M. Mh Tol. & Ohin Cent. 10. P. & Wester Union Pacifie	August August August August August August August August July Juno 4th wkAug (st wkSept 1st wkSept 1st wkSept 1st wkSept 1st wkSept 1st wkSept 1st wkSept 1st wkSept July	$\begin{array}{c} 26,402\\ 286,976\\ 1,824,657\\ 1,779,439\\ 191,500\\ 16,125\\ 368,900\\ 148,600\\ 53,600\\ 37,4\cdot0\\ 55,500\\ 148,600\\ 37,4\cdot0\\ 55,500\\ 15,000\\ 8,000\\ 8,000\\ 0,8,606\\ 271,965\\ 23,247\\ 31,996\\ 15,240\\ 684,934\\ 69,335\\ 54,000\\ 35,910\\ 56,817\\ 131,400\\ 35,910\\ 56,817\\ 131,400\\ 35,910\\ 233,247\\ 19,240\\ 56,817\\ 19,240\\ 56,817\\ 19,240\\ 27,388\\ 9,345\\ 4,000\\ 75,300\\ 251,414\\ 70,540\\ 9,547\\ 107,750\\ 736,639\\ 2,286,140\\ 73,602\\ 2,286,140\\ 8,022,779\\ \end{array}$	$\begin{array}{c} 26,044\\ 323,497\\ 1,\pm 32,675\\ 1,295,170\\ 150,249\\ 14,592\\ 16,082\\ 331,088\\ 147,600\\ 51,573\\ 37,547\\ 49,189\\ 14,700\\ 6,100\\ 6,100\\ 6,100\\ 0,6,399\\ 232,101\\ 30,914\\ 28,375\\ 16,115\\ 51,6,399\\ 232,101\\ 30,914\\ 28,375\\ 16,175\\ 16,175\\ 38,634\\ 109,474\\ 48,628\\ 627,764\\ 56,745\\ 80,000\\ 74,777\\ 236,576\\ 56,802\\ 277,393\\ 13,410\\ 97,434\\ 681,615\\ 2,035,582\\ 2,717,197\\ \end{array}$	$\begin{array}{c} 209,610\\ 2,251,377\\ 11,979,155\\ 9,424,452\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,272,085\\ 1,935\\ 440,551\\ 74,100\\ 35,100\\ 35,100\\ 1,382,865\\ 644,555\\ 1,912,328\\ 592,095\\ 1,472,427\\ 3,903,525\\ 1,472,427\\ 3,903,525\\ 1,472,427\\ 3,903,525\\ 1,472,427\\ 3,903,525\\ 1,472,427\\ 3,903,525\\ 1,472,427\\ 3,903,525\\ 1,472,427\\ 3,903,525\\ 1,213\\ 607,455\\ 1,213\\ 1$	$\begin{array}{c} 219,220\\ 1,991,207\\ 10,559,020\\ 7,728,239\\ 973,441\\ 156,446\\ \hline \\ 2,508,985\\ 965,427\\ 477,626\\ 477,626\\ 372,395\\ 332,400\\ 67,9.0\\ 22,030\\ 67,9.0\\ 22,030\\ 67,9.0\\ 121,575\\ 1,246,854\\ 733,342\\ 813,423\\ 483,596\\ 335,960\\ 335,960\\ 335,960\\ 447,743\\ 595,790\\ 1,469,915\\ 3'7,267\\ 78,341\\ 595,790\\ 1,469,915\\ 3'7,267\\ 78,341\\ 518,33\\ 4,703,873\\ 12,711,690\\ 335,956\\ 3'7,473,556\\ 3'7,473,556\\ 3'7,473,556\\ 3'7,473,556\\ 3'7,473,558\\ 3'7,473,578\\ 3'7,473,578\\ 3'7,473,578\\ 3'7,473,578\\ 3'7,473,578\\ 3'7,473,578\\ 3'7,473,578\\ 3'7,473,578\\ 3'7,473,578\\ 3'7,$
Alleghen y Val Atch. T. & S.F. Athanta & Char Atlanta & Char Bait. & Potonne: Buf.N.Y.& Phil. Bur.Ced.R.& No. Cairo V. & Chile. Canodian Pacific Control of Geo Central of Geo Central of Geo Central of Geo Central lows Central Pacific Charlest'n & Sav Chesap. & Ohlo Citesap. & Ohlo Chile & Atlantie Chie. Bur. & Q Chie. & S.W. Chie. & S.W. Chie. & S.W. Chie. & S.W. Chie. & S.W. Chie. & S.W. Chie. & Stantin Chie. St. P.A.K.O. Chie. St. P.A.K.O. Chi. Jack. & Mich. I. Chi.Jack. & Mach. N. O. & T.P. Ala Gt. South N. Vickeb. & Mer. Vioas. Sh. & P. Vioas. Sh. & P. Cin. Rich. & Fr.W. Cin. Meash. & Bait	Week or Mo July August June Ist wkSept July at wkSept ist wkSept ist wkSept ist wkSept August July July July July July July July July July July July July July July Sept July S	$\begin{array}{r} 1887. \\ \hline \\ 887. \\ \hline \\ 84.140 \\ 37.962 \\ 117.254 \\ 60.500 \\ 39.423 \\ 85.859 \\ 17.694 \\ 24.900 \\ 117.021 \\ 24.490 \\ 117.021 \\ 24.490 \\ 117.021 \\ 24.290 \\ 117.021 \\ 24.290 \\ 117.091 \\ 22.352 \\ 422.409 \\ 117.091 \\ 24.290 \\ 117.091 \\ 24.290 \\ 117.091 \\ 24.290 \\ 117.091 \\ 24.290 \\ 117.091 \\ 24.290 \\ 117.091 \\ 24.290 \\ 117.091 \\ 25.222 \\ 117.190 \\ 45.168 \\ 202.637 \\ 240.484 \\ 167.357 \\ 8.116 \\ 561.486 \\ 26.590 \\ 10.277 \\ 8.116 \\ 562.486 \\ 26.590 \\ 10.277 \\ 8.116 \\ 563.486 \\ 26.590 \\ 10.277 \\ $	$\begin{array}{r} 1886. \\ \hline \\ 8 \\ 161,081 \\ 1,341,951 \\ 72,746 \\ 72,746 \\ 57,800 \\ 35,974 \\ 81,691 \\ 15,658 \\ 97,733 \\ 225,000 \\ 20,248 \\ 395,728 \\ 19,482 \\ 97,733 \\ 225,000 \\ 20,248 \\ 395,728 \\ 19,482 \\ 97,733 \\ 225,000 \\ 20,248 \\ 395,728 \\ 19,482 \\ 97,733 \\ 225,000 \\ 20,248 \\ 395,728 \\ 19,482 \\ 97,733 \\ 20,248 \\ 395,728 \\ 105,650 \\ 95,816 \\ 147,399 \\ 95,816 \\ 147,399 \\ 95,816 \\ 147,399 \\ 95,816 \\ 147,399 \\ 95,816 \\ 147,391 \\ 433,400 \\ 553,80.3 \\ 2,330,741 \\ 47,374 \\ 14,791 \\ 493,340 \\ 30,*0 \\ 65,565 \\ 54,835 \\ 54,835 \\ 54,835 \\ 54,835 \\ 54,835 \\ 54,835 \\ 22,182 \\ 7,588 \\ 8,172 \\ 8,073 \\ 100,450 \end{array}$	$\begin{array}{r} \hline 1887. \\ \hline $ \\ \hline $ \\ 1,109,867 \\ 12,107,798 \\ 595,786 \\ 595,786 \\ 1,806,333 \\ 818,614 \\ 1,862,591 \\ 1,336,916 \\ 934,918 \\ 300,289 \\ 7,045,091 \\ 165,249 \\ 3,16,343 \\ 300,289 \\ 7,045,091 \\ 165,249 \\ 3,16,343 \\ 328,626 \\ 5,887,390 \\ 2,249,192 \\ 328,7390 \\ 2,249,192 \\ 328,7390 \\ 2,249,192 \\ 328,7390 \\ 2,249,192 \\ 328,7390 \\ 2,249,192 \\ 328,7390 \\ 2,449,192 \\ 582,721 \\ 1,178,877 \\ 1,178,371 \\ 3,556,717 \\ 932,215 \\ 1,597,308 \\ 1,770,386 \\ 304,392 \\ 1,597,308 \\ 1,770,386 \\ 304,396 \\ 2,185,004 \\ 1,557,318 \\ 321,221 \\ 3,2833 \\ 321,224 \\ 4,233,569 \\ 249,091 \\ \hline \end{array}$	<b>8</b> 997,602 9,586,429 551,692 747,476 1,761,880 908,584 1,721,803 422,763 132,262 (3,35,-23 1,339,241 3,039,241 815,424 5,3-3,732 2,225,327 4,593,322 1,025,085 3,522,328 1,025,085 3,522,328 1,025,085 1,025,085 3,522,328 1,025,085 3,522,328 1,025,085 3,522,328 1,025,085 1,025,085 3,522,328 1,363,172 1,709,481 2,2564,258 3,183,497 747,476 8,358,100 1,147,842 1,709,481 2,648,288 3,183,497 747,476 3,3789 3,565,219 2,435,548 3,565,219 2,435,548 1,235,569 3,565,219 2,435,548 1,235,569 1,235,569 3,565,219 2,435,568 1,235,094	Petersburg Phila, & Erie tPhila, & Read'g Coal & Iron Co Pitta, & West'nn P'rtRoyal& Mag. P'rtRoyal& Mag. Rich. Ter. Co Rich. Ter. Co Rich. & West'no. Chiv West.No.C.Div West.No.C.Div West.No.C.Div West.No.C.Div West.No.C.Div West.No.C.Div West.No.C.Div Wash.o. & W Ashv. & Spar Rich. & Petersbe. Rome W. & O.Z. St. Jo. & Gd. 1sl St.L. Ark.&Tex St.L. Ark.&Tex St.L. Ark.&Tex Shen.ndonhVal. South Carolina Shen.ndonhVal. South Carolina Shen.ndonhV	August August August August August August August August July Juno 4th wkAug (st wkSept 1st wkSept 1st wkSept 1st wkSept 1st wkSept 1st wkSept 1st wkSept 1st wkSept July	$\begin{array}{c} 26,402\\ 286,976\\ 1,824,657\\ 1,779,439\\ 191,500\\ 16,125\\ 368,900\\ 148,600\\ 53,600\\ 37,4\cdot0\\ 55,500\\ 148,600\\ 37,4\cdot0\\ 55,500\\ 15,000\\ 8,000\\ 8,000\\ 0,8,606\\ 271,965\\ 23,247\\ 31,996\\ 15,240\\ 684,934\\ 69,335\\ 54,000\\ 35,910\\ 56,817\\ 131,400\\ 35,910\\ 56,817\\ 131,400\\ 35,910\\ 233,247\\ 19,240\\ 56,817\\ 19,240\\ 56,817\\ 19,240\\ 27,388\\ 9,345\\ 4,000\\ 75,300\\ 251,414\\ 70,540\\ 9,547\\ 107,750\\ 736,639\\ 2,286,140\\ 73,602\\ 2,286,140\\ 8,022,779\\ \end{array}$	$\begin{array}{c} 26,044\\ 323,497\\ 1,532,675\\ 1,295,170\\ 150,249\\ 14,592\\ 16,052\\ 331,058\\ 147,600\\ 51,573\\ 37,547\\ 49,189\\ 14,700\\ 6,100\\ $	$\begin{array}{c} 209,610\\ 2,251,377\\ 11,979,155\\ 9,424,452\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,272,085\\ 1,935\\ 440,551\\ 74,100\\ 35,100\\ 35,100\\ 1,382,865\\ 644,555\\ 1,912,328\\ 592,095\\ 1,472,427\\ 3,903,525\\ 1,472,427\\ 3,903,525\\ 1,472,427\\ 3,903,525\\ 1,472,427\\ 3,903,525\\ 1,472,427\\ 3,903,525\\ 1,472,427\\ 3,903,525\\ 1,472,427\\ 3,903,525\\ 1,213\\ 607,455\\ 1,213\\ 1$	$\begin{array}{c} 219,220\\ 1,991,207\\ 10,559,020\\ 7,728,239\\ 973,441\\ 156,446\\ \hline \\ 2,508,985\\ 965,427\\ 477,626\\ 477,626\\ 372,395\\ 332,400\\ 67,9.0\\ 22,030\\ 67,9.0\\ 22,030\\ 67,9.0\\ 121,575\\ 1,246,854\\ 733,342\\ 813,423\\ 483,596\\ 335,960\\ 335,960\\ 335,960\\ 447,743\\ 595,790\\ 1,469,915\\ 3'7,267\\ 78,341\\ 595,790\\ 1,469,915\\ 3'7,267\\ 78,341\\ 518,33\\ 4,703,873\\ 12,711,690\\ 335,956\\ 3'7,473,556\\ 3'7,473,556\\ 3'7,473,556\\ 3'7,473,556\\ 3'7,473,558\\ 3'7,473,578\\ 3'7,473,578\\ 3'7,473,578\\ 3'7,473,578\\ 3'7,473,578\\ 3'7,473,578\\ 3'7,473,578\\ 3'7,473,578\\ 3'7,473,578\\ 3'7,$
Allegheny Val Atel. T. & S.F. Atlanta & Char Atlanta & Char Balt. & Potomae Buff. N.Y. & Phil. Buff. Roch. & Phil. Cal. Bouthern Castro V. & Chile. Candian Paetife Cp. F'ré Yad. Val Central of Geo Central Paetife C. Charlest'n & Sav Chesen, & Ohio. Eliz. Lex. & B.N. Chile. & Alton Chile. & Alton Chile. & Alton Chile. & Alton Chile. Burf. & Q Chile. Burf. & Ch Chile. & N'thwin Chile. & N'thwin Chie. & M. & St.P. Chin Chie. & N. O. Chin Chin Chie. & N'thwin Chie. & N. O. Chin Chin Chie. & N. & Chie. Chin Chie. & N. & Chie. Chin Chin Chie C	Week or Mo Nuly	$\begin{array}{r} 1887. \\ \hline \\ 165,136 \\ ,481,261 \\ 84,140 \\ 37,862 \\ 117,254 \\ 60,500 \\ 39,423 \\ 85,459 \\ 17,694 \\ 24,690 \\ 117,021 \\ 241,000 \\ 22,352 \\ 422,409 \\ 117,021 \\ 241,000 \\ 22,352 \\ 422,409 \\ 117,021 \\ 241,000 \\ 35,100 \\ 389,081 \\ 98,980 \\ 178,222 \\ 717,190 \\ 35,100 \\ 389,081 \\ 98,980 \\ 178,222 \\ 717,190 \\ 34,935 \\ 163,100 \\ 202,637 \\ 34,935 \\ 17,161 \\ 561,486 \\ 26,590 \\ 70,121 \\ 561,486 \\ 26,590 \\ 70,121 \\ 57,229 \\ 11,995 \\ 68,125 \\ 29,224 \\ 9,506 \\ 8,396 \\ 52,341 \\ 17,614 \\ \end{array}$	1886. $8$ $161,081$ $1,341,951$ $72,746$ $114,006$ $57,800$ $35,974$ $81,691$ $15,658$ $19,482$ $97,733$ $225,000$ $20,248$ $395,728$ $107,022$ $248$ $395,728$ $107,022$ $248$ $395,728$ $107,022$ $27,433$ $3,687$ $405,509$ $95,816$ $147,399$ $637,4*4$ $43,008$ $2,330,741$ $47,374$ $147,374$ $147,374$ $147,374$ $147,374$ $147,374$ $147,374$ $147,374$ $147,374$ $147,374$ $147,374$ $147,374$ $147,374$ $147,374$ $147,374$ $147,374$ $147,374$ $147,374$ $147,374$ $15,565$ $38,80,4$ $30,4*0$ $30,0*0$ $30,5,5*0$ $30,0*0$ $30$	$\begin{array}{r} \hline 1887. \\ \hline $ \\ \hline $ \\ 1,109,867 \\ 12,107,798 \\ 595,786 \\ 595,786 \\ 1,806,333 \\ 813,614 \\ 1,862,591 \\ 1,336,916 \\ 360,050 \\ 934,918 \\ 300,289 \\ 7,045,091 \\ 165,249 \\ 3,16,343 \\ 828,426 \\ 5,887,330 \\ 202,919 \\ 3,16,343 \\ 828,426 \\ 5,887,330 \\ 202,919 \\ 3,16,343 \\ 828,426 \\ 5,887,330 \\ 202,919 \\ 3,16,344 \\ 3,16,343 \\ 3,28,426 \\ 5,887,330 \\ 202,919 \\ 1,45,374 \\ 1,78,877 \\ 1,270,285 \\ 1,567,308 \\ 1,337,449 \\ 1,337,744 \\ 938,734 \\ 989,731 \\ 1,557,308 \\ 1,776,386 \\ 304,306 \\ 2,185,004 \\ 989,731 \\ 1,321,833 \\ 321,224 \\ 4,233,569 \\ 304,306 \\ 2,185,004 \\ 989,731 \\ 1,321,833 \\ 321,224 \\ 4,233,569 \\ 269,091 \\ 1,424,717 \\ 386,788 \\ 201,538 \\ 20$	<b>8</b> 997,602 9,586,429 551,692 747,476 1,761,880 908,564 422,763 422,763 422,767 312,262 6,305,-22 133,661 3,039,241 815,424 5,3-3,372 248,787 2,225,327 4,39,322 248,787 2,225,327 4,39,322 248,787 2,225,327 4,39,322 248,787 2,225,327 4,39,322 248,787 2,225,327 4,39,322 248,4787 1,025,083 3,552,328 1,347,097 7,47,476 333,789 1,528 249,564 249	Petersburg Phila, & Erie tPhila, & Read'g Coal & Iron Co Pitts, & West'nn P'rtRoyal& Mag. P'rtRoyal& Mag. P'rtRoyal& Mag. Rich. Ter. Co Rich. Ter. Co Rich. Ter. Co West. No. C. Div West. No. C. Div Wash. O. & W. Ashv. & Spar. Rich. & Petersbs. Rome W. & O.Z. St. L. Atc. & Spar. St. L. Atc. & Star. St. L. Atc. & After. St. L. Atc. & After. St. L. Atc. & After. St. L. Atc. & Math. South Carolina So. f'a life Co Gal latr & S.A. Loats'a West Morgan's L&T. Staten Is. Rap.Ti Total Staten Is. Rap.Ti Tot. A. & Math. N. Y. & West. Union Pacific Wab. Westerso Wab. Westerso Wh. Col. & Ang.	August August August August August Jugust Jugust Jugust Jugust Jugust Ist wk3ept Ist wk3ept Ist wk3ept Ist wk3ept Ist wk3ept Jugust Jugust Jugust Jugust Jugust Jugust Jugust Jugust Ist wk3ept Ist wk3ept Ist wk3ept Jugust Jugust Ist wk3ept Ist wk3ept Ist wk3ept Ist wk3ept Ist wk3ept Ist wk3ept Jugust August August Jugust	26,402 386,976 1,824,657 1,779,439 191,500 16,125 14,155 368,900 148,600 53,600 15,000 15,000 15,000 18,666 271,965 23,247 19,247 19,247 19,247 19,247 19,247 19,247 19,247 19,247 19,247 19,247 19,247 19,247 19,247 19,247 19,247 19,247 19,247 19,247 10,7,750 10,7,750 10,7,750 10,7,750 10,7,750 10,7,750 22,286,140 235,414 4,70,547 400,643 3,022,779 117,052 460,643 3,022,779 117,052 460,644 11,240 21,826 10,276 22,479,372 54,844 129,633 638,573 19,9,74 19,49,73 19,49,73 19,49,73 10,754 19,49,73 10,575 10,573 10,575	26,044 323,497 1,295,1700 150,249 14,592 16,082 16,082 331,088 147,600 51,573 37,547 49,189 147,600 51,573 37,547 49,189 147,600 51,573 37,547 49,189 147,600 6,100 16,399 322,101 30,914 28,375 16,115 38,634 109,474 48,628 627,764 56,745 80,000 74,777 236,576 56,8023 27,7393 13,410 97,434 681,615 2,035,582 2,77,393 13,410 97,434 681,615 15,415 19,846 2,993,478 51,059 17,987 55,5601 179,878 45,798 13,278 27,910	$\begin{array}{c} 209,610\\ 2,251,377\\ 11,979,155\\ 9,424,452\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,213\\ 1,933\\ 440,551\\ 74,100\\ 33,090\\ 1,382,865\\ 644,551\\ 1,913,3090\\ 1,382,865\\ 644,552\\ 1,913,292\\ 1,472,427\\ 3,903,525\\ 1,472,427\\ 3,903,525\\ 1,472,427\\ 3,903,525\\ 1,472,427\\ 3,903,525\\ 1,472,427\\ 3,903,525\\ 1,472,427\\ 3,903,525\\ 1,472,427\\ 3,903,525\\ 1,213\\ 607,455\\ 1,213\\ 607,455\\ 1,213\\ 607,455\\ 1,213\\ 607,455\\ 1,213\\ 607,455\\ 1,910,397\\ 4,52,416\\ 2,239,407\\ 92,063\\ 914,725\\ 1,213\\ 607,455\\ 1,910,397\\ 4,52,416\\ 2,239,407\\ 92,063\\ 914,725\\ 1,213\\ 607,455\\ 1,910,397\\ 4,55,510\\ 1,910,397\\ 4,55,510\\ 1,910,397\\ 4,55,510\\ 1,910\\ 4,760\\ 1,910\\ 1,$	$\begin{array}{c} 219,220\\ 1,991,207\\ 1,991,207\\ 10,559,020\\ 7,728,239\\ 973,441\\ 156,446\\ 973,441\\ 156,446\\ 372,395\\ 332,400\\ 67,9.0\\ 22,030\\ 67,9.0\\ 22,030\\ 67,9.0\\ 22,030\\ 67,9.0\\ 121,575\\ 1,246,854\\ 733,342\\ 483,596\\ 372,463\\ 3920,707\\ 1,468,908\\ 335,960\\ 447,743\\ 595,790\\ 1,469,915\\ 377,267\\ 3,72,267\\ 3,249,967\\ \end{array}$
Alleghen y Val Atch. T. & S. F. Atthuna & Char Atlanta & Char Balt. & Potomae Buf.N. Y.& Phil. Banf. Roch. & Pritt Bur. Ced. R.& No. Cairo V. & Chile. Canadian Pacific Canadian Pacific Canadian Pacific Canadian Pacific Canadian Pacific Contral lowa Contral of Geo Central lowa Contral Pacific Chesap. & Ohio. Charlest'n & Sav. Chesap. & Ohio. Eliz. Lex. & B. Chic. & Atlantie Chic. & Atlantie Chic. & Atlantie Chic. & Atlantie Chic. & Mult. & No. Chic. & S. W. Chic. & Atlantie Chic. & Mult. & St.P. Chic. & N. Mich Chic. & N. Mich Chic. & N. Mich Chic. & M. Mich Chic. & M. Mich Chic. & M. Mich Chin. Atta Chic. & M. Mich Chin. St. L. & Pittis Chic. & N. Mich Chin. Janek. & Mach. Chin. Janek. & Mach. Chin. Janek. & Mach. Chin N. Ort. & N. E. Vioks D. & Mer Vioks D. & Mer Chin. Reth & St N. Ort. & N. E. Vioks D. & Mer Chin. Reth & St Chin. & Mark Chin. & Canton Chin. Mach Chin. & Canton Chin. & Can	Week or Mo Week or Mo Iuly Iung Ist wkSept Iuly Ist wkSept Ist wkSept	$\begin{array}{r} 1887. \\ \hline \\ 887. \\ \hline \\ 84.140 \\ 37.862 \\ 117.254 \\ 80.500 \\ 39.423 \\ 85.859 \\ 17.694 \\ 24.690 \\ 117.021 \\ 24.252 \\ 424.690 \\ 117.021 \\ 24.252 \\ 424.690 \\ 117.021 \\ 24.252 \\ 424.690 \\ 117.021 \\ 24.252 \\ 422.409 \\ 117.021 \\ 24.252 \\ 422.409 \\ 117.021 \\ 24.252 \\ 422.409 \\ 117.021 \\ 24.252 \\ 422.409 \\ 117.021 \\ 24.252 \\ 422.409 \\ 117.021 \\ 24.252 \\ 420.000 \\ 24.9.081 \\ 98.980 \\ 178.222 \\ 717.190 \\ 35.168 \\ 202.637 \\ 43.9.081 \\ 98.980 \\ 178.222 \\ 717.190 \\ 34.825 \\ 400.000 \\ 24.9.481 \\ 117.614 \\ 29.035 \\ 5568 \\ 10.277 \\ 127.000 \\ 8.396 \\ 52.341 \\ 17.614 \\ 29.035 \\ 5568 \\ 10.277 \\ 127.000 \\ 8.396 \\ 52.341 \\ 17.614 \\ 29.035 \\ 5568 \\ 10.277 \\ 127.000 \\ 8.396 \\ 52.341 \\ 17.614 \\ 29.035 \\ 5568 \\ 10.277 \\ 127.000 \\ 8.396 \\ 52.341 \\ 17.614 \\ 29.035 \\ 5568 \\ 10.277 \\ 127.000 \\ 8.396 \\ 52.341 \\ 17.614 \\ 29.035 \\ 10.277 \\ 10.614 \\ 29.035 \\ 10.277 \\ 10.614 \\ 29.035 \\ 10.277 \\ 10.614 \\ 29.035 \\ 10.277 \\ 10.614 \\ 29.035 \\ 10.277 \\ 10.614 \\ 29.035 \\ 10.277 \\ 10.614 \\ 29.035 \\ 10.277 \\ 10.614 \\ 29.035 \\ 10.277 \\ 10.614 \\ 29.035 \\ 10.277 \\ 10.614 \\ 29.035 \\ 10.277 \\ 10.27$	$\begin{array}{r} 1886. \\ \hline \\ 8 \\ 161,081 \\ 1,341,951 \\ 72,746 \\ 72,746 \\ 57,800 \\ 35,974 \\ 81,691 \\ 15,658 \\ 19,482 \\ 97,733 \\ 225,000 \\ 20,248 \\ 395,728 \\ 19,482 \\ 97,733 \\ 225,000 \\ 20,248 \\ 395,728 \\ 19,482 \\ 10,025,274 \\ 31,087 \\ 405,503 \\ 10,258 \\ 10,025 \\ 20,248 \\ 395,728 \\ 10,025 \\ 20,248 \\ 395,728 \\ 10,025 \\ 20,248 \\ 30,574 \\ 43,08 \\ 10,274 \\ 43,008 \\ 147,399 \\ 637,444 \\ 43,008 \\ 147,399 \\ 637,444 \\ 43,008 \\ 147,399 \\ 637,444 \\ 147,399 \\ 637,444 \\ 147,399 \\ 637,444 \\ 147,391 \\ 403,340 \\ 030,40 \\ 65,565 \\ 56$	$\begin{array}{r} 1887. \\ \hline $ \\ 1,109.867 \\ 12,107.798 \\ 595,786 \\ 1,806,333 \\ 818,614 \\ 1,862,591 \\ 1,336,916 \\ 3818,614 \\ 1,862,591 \\ 1,336,916 \\ 394,918 \\ 300,289 \\ 7,0,15,001 \\ 165,249 \\ 3,16,343 \\ 828,426 \\ 5,887,390 \\ 262,919 \\ 2,449,192 \\ 5,887,390 \\ 262,919 \\ 2,449,192 \\ 5,887,390 \\ 262,919 \\ 2,449,192 \\ 5,887,390 \\ 262,919 \\ 2,449,192 \\ 5,887,390 \\ 262,919 \\ 2,449,491 \\ 15,557,472 \\ 1,1776,387 \\ 1,377,449 \\ 15,557,492 \\ 1,377,449 \\ 15,557,492 \\ 1,377,449 \\ 15,557,492 \\ 1,377,449 \\ 15,577,398 \\ 1,776,386 \\ 301,306 \\ 2,183,004 \\ 132,183,004 \\ 132,183,004 \\ 132,183,004 \\ 1415,721 \\ 323,560 \\ 200,091 \\ 1,424,117 \\ 365,784 \\ 200,588 \\ $	<b>8</b> 997,602 9,586,429 551,692 747,476 1,761,880 908,564 428,707 312,262 6,305,223 139,661 3,039,241 815,42 428,707 312,262 139,661 3,039,241 815,42 48,787 2,223,327 499,322 1,025,035 3,522,328 1,022,035 3,552,328 1,022,035 3,552,328 1,922,030 1,147,842 1,709,481 1,266,992 2,566,328 1,83,497 923,561 1,709,481 2,668,898 1,83,497 923,561 2,668,898 1,847,097 7,47,476 383,789 249,565 249,575 249,575 249,575 249,575 249,575 249,775	Petersburg Phila, & Erie tPhila, & Read'g Coal & Iron Co Pitts, & West'nn P'rtRoyal& Mag. P'rtRoyal& Mag. P'rtRoyal& Mag. Rich. Ter. Co Rich. Ter. Co Rich. Ter. Co West. No. C. Div West. No. C. Div Wash. O. & W. Ashv. & Spar. Rich. & Petersbs. Rome W. & O.Z. St. L. Atc. & Spar. St. L. Atc. & Star. St. L. Atc. & After. St. L. Atc. & After. St. L. Atc. & After. St. L. Atc. & Math. South Carolina So. f'a life Co Gal latr & S.A. Loats'a West Morgan's L&T. Staten Is. Rap.Ti Total Staten Is. Rap.Ti Tot. A. & Math. N. Y. & West. Union Pacific Wab. Westerso Wab. Westerso Wh. Col. & Ang.	August August August August August Jugust Jugust Jugust Jugust Jugust Ist wk3ept Ist wk3ept Ist wk3ept Ist wk3ept Ist wk3ept Jugust	26,402 386,976 1,824,657 1,779,439 191,500 16,125 14,155 368,900 148,600 53,600 15,000 15,000 15,000 18,666 271,965 23,247 19,247 19,247 19,247 19,247 19,247 19,247 19,247 19,247 19,247 19,247 19,247 19,247 19,247 19,247 19,247 19,247 19,247 19,247 10,7,750 10,7,750 10,7,750 10,7,750 10,7,750 10,7,750 22,286,140 235,414 4,70,547 400,643 3,022,779 117,052 460,643 3,022,779 117,052 460,644 11,240 21,826 10,276 22,479,372 54,844 129,633 638,573 19,9,74 19,49,73 19,49,73 19,49,73 10,754 19,49,73 10,575 10,573 10,575	$\begin{array}{c} 26,044\\ 323,497\\ 1,\pm 32,675\\ 1,295,170\\ 150,249\\ 14,592\\ 16,082\\ 331,088\\ 147,600\\ 51,573\\ 37,547\\ 49,189\\ 14,700\\ 6,100\\ 6,100\\ 6,100\\ 0,6,399\\ 232,101\\ 30,914\\ 28,375\\ 16,115\\ 51,6,399\\ 232,101\\ 30,914\\ 28,375\\ 16,175\\ 16,175\\ 38,634\\ 109,474\\ 48,628\\ 627,764\\ 56,745\\ 80,000\\ 74,777\\ 236,576\\ 56,802\\ 277,393\\ 13,410\\ 97,434\\ 681,615\\ 2,035,582\\ 2,717,197\\ \end{array}$	$\begin{array}{c} 209,610\\ 2,251,377\\ 11,979,155\\ 9,424,452\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,272,085\\ 1,935\\ 440,551\\ 74,100\\ 35,100\\ 35,100\\ 1,382,865\\ 644,555\\ 1,912,328\\ 592,095\\ 1,472,427\\ 3,903,525\\ 1,472,427\\ 3,903,525\\ 1,472,427\\ 3,903,525\\ 1,472,427\\ 3,903,525\\ 1,472,427\\ 3,903,525\\ 1,472,427\\ 3,903,525\\ 1,472,427\\ 3,903,525\\ 1,213\\ 607,455\\ 1,213\\ 1$	$\begin{array}{c} 219,220\\ 1,991,207\\ 10,559,020\\ 7,728,239\\ 973,441\\ 156,446\\ 0,7728,239\\ 973,441\\ 156,446\\ 0,7728,239\\ 332,400\\ 67,9.0\\ 22,030\\ 67,9.0\\ 22,030\\ 67,9.0\\ 0,21,575\\ 1,246,854\\ 733,323\\ 483,596\\ 332,400\\ 121,575\\ 1,246,854\\ 733,323\\ 483,596\\ 355,960\\ 447,743\\ 595,790\\ 1,469,915\\ 377,267\\ 2,249,967\\ 78,341\\ 595,790\\ 1,469,915\\ 377,267\\ 518,343\\ 4,703,873\\ 595,790\\ 1,469,915\\ 377,267\\ 518,343\\ 3,593,599\\ 1,469,915\\ 377,267\\ 518,343\\ 3,399,662\\ 225,782\\ i 0,7713\\ 546,833\\ 3,399,662\\ 225,782\\ i 0,7713\\ 571,818\\ 13,724,535\\ 571,818\\ 373,147\\ 3,595,599\\ 775,497\\ 33,595,599\\ 775,497\\ 33,595,599\\ 775,497\\ 33,595\\ 373,147\\ 33,583\\ 584,370\\ 384,370\\ $
Allegheny Val Atel. T. & S.F. Atlanta & Char Atlanta & Char Balt. & Potomae Buff. Ny. & Phil. Bur. Ced. R. & No. Cairo Y. & Chie. Candian Pacific Control of Geo Central of Geo Central of Geo Central of Geo Central of Geo Central Pacific Control Pacific Control Pacific Charlesi'n & Sav Chesen, & Ohio. Eliz. Lex. & B. N. Chie. & Alton Chie. & Ches. Chie. Chie. Bur. & C Chie. & N. W. Chie. & S. W. Chie. & Chie. St. L. Chie. & S. L. Chie. & S. W. Chie. St. L. & Chie. Chie. St. L. & Chie. Nort, & N. O. Chie. & Marietta Col. & Chie. Mid. Col. Micok. V. & T.	Week or Mo Nuly	$\begin{array}{r} 1887. \\ \hline \\ 165,136 \\ ,481,261 \\ 84,140 \\ 37,862 \\ 117,254 \\ 60,500 \\ 39,423 \\ 85,459 \\ 117,254 \\ 60,500 \\ 39,423 \\ 85,459 \\ 117,694 \\ 24,690 \\ 117,694 \\ 24,2409 \\ 117,021 \\ 241,000 \\ 22,352 \\ 422,409 \\ 117,021 \\ 241,000 \\ 22,352 \\ 422,409 \\ 117,021 \\ 241,000 \\ 35,1$	$\begin{array}{r} 1886. \\ \hline \\ 8 \\ 161,081 \\ 1,341,951 \\ 72,746 \\ 72,746 \\ 57,800 \\ 35,974 \\ 81,691 \\ 15,658 \\ 97,733 \\ 225,000 \\ 20,248 \\ 395,728 \\ 19,482 \\ 97,733 \\ 225,000 \\ 20,248 \\ 395,728 \\ 19,482 \\ 97,733 \\ 225,000 \\ 20,248 \\ 395,728 \\ 19,482 \\ 97,733 \\ 225,000 \\ 20,248 \\ 395,728 \\ 19,482 \\ 97,733 \\ 225,000 \\ 20,248 \\ 395,728 \\ 10,691 \\ 20,248 \\ 30,5,733 \\ 20,248 \\ 30,5,733 \\ 20,248 \\ 30,5,733 \\ 10,568 \\ 147,399 \\ 637,434 \\ 43,008 \\ 147,399 \\ 637,434 \\ 43,008 \\ 147,391 \\ 443,008 \\ 147,374 \\ 147,3$	$\begin{array}{r} \hline 1887. \\ \hline $ \\ \hline $ \\ 1,109,867 \\ 12,107,798 \\ 595,786 \\ 595,786 \\ 1,806,333 \\ 818,614 \\ 1,862,591 \\ 1,336,916 \\ 934,918 \\ 300,259 \\ 7,015,091 \\ 165,249 \\ 3,16,343 \\ 828,426 \\ 5,887,390 \\ 202,919 \\ 2,449,102 \\ 582,721 \\ 1,45,87,390 \\ 202,919 \\ 2,449,102 \\ 582,721 \\ 1,78,87,390 \\ 202,919 \\ 2,449,102 \\ 582,739 \\ 224,919 \\ 244,919 \\ 316,344 \\ 936,731 \\ 1,433,771 \\ 3,964,931 \\ 1,433,771 \\ 3,964,931 \\ 1,433,771 \\ 3,964,931 \\ 1,433,771 \\ 3,954,732 \\ 1,776,386 \\ 3,776,386 \\ 3,776,386 \\ 3,21,833 \\ 3,21,833 \\ 3,21,224 \\ 4,233,569 \\ 2,185,004 \\ 1,989,731 \\ 2,185,004 \\ 1,989,731 \\ 2,185,004 \\ 1,989,731 \\ 2,185,004 \\ 1,989,731 \\ 2,19,233,569 \\ 2,193,776 \\ 3,192,1$	<b>8</b> 997,602 9,586,429 551,692 747,476 1,761,880 908,564 422,760 312,262 6,305,223 133,661 3,039,241 815,424 5,3-3,372 248,787 2,225,327 4,303,224 1,022,083 3,522,328 1,022,083 3,522,328 1,022,083 3,522,328 1,022,083 3,522,328 1,364,100 12,926,092 2,568,298 3,183,497 7,47,476 335,789 2,1709,481 2,66,898 1,847,097 7,47,476 335,789 2,49,548 2,569,219 2,256,692 3,569,219 2,25,659 3,569,219 2,20,648 3,569,219 2,20,648 3,552,219 2,20,648 3,569,219 2,20,648 3,569,219 2,20,648 3,569,219 2,20,648 3,569,219 2,20,648 3,569,219 2,20,648 3,569,219 2,20,648 3,569,219 2,20,648 1,207,848 3,569,219 2,207,848 1,207,848 1,207,848 1,207,848 2,207,848 3,560,219 2,207,848 3,560,219 2,207,848 3,560,219 2,207,848 3,560,219 2,207,848 3,560,219 2,207,848 3,560,219 2,207,848 3,560,219 3,560,219 3,560,219 3,560,219 3,563,219 3,573,219 3,573,219 3,573,219 3,573,574,573 3,553,114 3,554,1145,1145,1145,1145,1145,1145,1145	Petersburg Phila, & Erie tPhila, & Read'g Coal & Iron Co Pitts, & West'nn P'rtRoyal& Mag. P'rtRoyal& Mag. P'rtRoyal& Mag. Rich. Ter. Co Rich. Ter. Co Rich. Ter. Co West. No. C. Div West. No. C. Div Wash. O. & W. Ashv. & Spar. Rich. & Petersbs. Rome W. & O.Z. St. L. Atc. & Spar. St. L. Atc. & Star. St. L. Atc. & After. St. L. Atc. & After. St. L. Atc. & After. St. L. Atc. & Math. South Carolina So. f'a life Co Gal latr & S.A. Loats'a West Morgan's L&T. Staten Is. Rap.Ti Total Staten Is. Rap.Ti Tot. A. & Math. N. Y. & West. Union Pacific Wab. Westerso Wab. Westerso Wh. Col. & Ang.	August August August August August Jugust Jugust Jugust Jugust Jugust Ist wk3ept Ist wk3ept Ist wk3ept Ist wk3ept Ist wk3ept Jugust	26,402 386,976 1,824,657 1,779,439 191,500 16,125 14,155 368,900 148,600 53,600 15,000 15,000 15,000 18,666 271,965 23,247 19,247 19,247 19,247 19,247 19,247 19,247 19,247 19,247 19,247 19,247 19,247 19,247 19,247 19,247 19,247 19,247 19,247 19,247 10,7,750 10,7,750 10,7,750 10,7,750 10,7,750 10,7,750 22,286,140 235,414 4,70,547 400,643 3,022,779 117,052 460,643 3,022,779 117,052 460,644 11,240 21,826 10,276 22,479,372 54,844 129,633 638,573 19,9,74 19,49,73 19,49,73 19,49,73 10,754 19,49,73 10,575 10,573 10,575	$\begin{array}{c} 26,044\\ 323,497\\ 1,532,675\\ 1,295,170\\ 150,249\\ 14,592\\ 16,052\\ 331,058\\ 147,600\\ 51,573\\ 37,547\\ 49,189\\ 147,600\\ 6,100\\$	$\begin{array}{c} 209,610\\ 2,251,377\\ 11,979,155\\ 9,424,452\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,272\\ 1,935\\ 1,935\\ 1,935\\ 1,915\\ 1,9$	$\begin{array}{c} 219,220\\ 1,991,207\\ 10,559,020\\ 7,728,239\\ 973,441\\ 156,446\\ 0,7728,239\\ 332,400\\ 67,9.0\\ 22,030\\ 67,9.0\\ 22,030\\ 67,9.0\\ 22,030\\ 67,9.0\\ 121,575\\ 1,246,854\\ 733,323\\ 483,596\\ 332,400\\ 67,9.0\\ 121,575\\ 1,246,854\\ 733,323\\ 483,596\\ 335,960\\ 335,960\\ 335,960\\ 447,743\\ 595,790\\ 1,469,915\\ 377,267\\ 78,341\\ 595,790\\ 1,469,915\\ 377,267\\ 78,341\\ 518,33\\ 3,290,672\\ 778,341\\ 518,333\\ 4,703,873\\ 12,771,680\\ 355,950\\ 373,147\\ 3,595,599\\ 373,147\\ 3,595,599\\ 372,5497\\ 339,589\\ 372,5497\\ 339,589\\ 372,5497\\ 339,589\\ 38,370\\ 94,478\\ \end{array}$
Allegheny Val Atel. T. & S.F. Atlanta & Char Atlanta & Char Balt. & Potomae Buff. N.Y. & Phil. Buff. Roch. & Phil. Cal. Bouthern Castro V. & Chile. Candian Paetife Cp. F'ré Yad. Val Central of Geo Central Paetife C. Charlest'n & Sav Chesen, & Ohio. Eliz. Lex. & B.N. Chile. & Alton Chile. & Alton Chile. & Alton Chile. & Alton Chile. Burf. & Q Chile. Burf. & Ch Chile. & N'thwin Chile. & N'thwin Chie. & M. & St.P. Chin Chie. & N. O. Chin Chin Chie. & N'thwin Chie. & N. O. Chin Chin Chie. & N. & Chie. Chin Chie. & N. & Chie. Chin Chin Chie C	Week or Mo Week or Mo July Iung Ist wkSept July Ist wkSept Ist wkSept	$\begin{array}{r} 1887. \\ \hline \\ 887. \\ \hline \\ 84, 140 \\ 37, 862 \\ 117, 254 \\ 60, 500 \\ 39, 423 \\ 85, 459 \\ 117, 254 \\ 60, 500 \\ 39, 423 \\ 85, 459 \\ 117, 694 \\ 24, 690 \\ 117, 694 \\ 24, 690 \\ 117, 621 \\ 241, 000 \\ 22, 352 \\ 422, 409 \\ 117, 694 \\ 244, 000 \\ 22, 352 \\ 422, 409 \\ 117, 614 \\ 389, 081 \\ 178, 222 \\ 717, 190 \\ 389, 081 \\ 178, 222 \\ 717, 190 \\ 389, 081 \\ 178, 222 \\ 717, 190 \\ 389, 081 \\ 178, 222 \\ 717, 190 \\ 389, 081 \\ 178, 222 \\ 717, 190 \\ 389, 081 \\ 178, 222 \\ 717, 190 \\ 389, 081 \\ 178, 222 \\ 717, 190 \\ 389, 081 \\ 117, 614 \\ 956 \\ 10, 277 \\ 8, 965 \\ 10, 277 \\ 8, 965 \\ 10, 277 \\ 8, 965 \\ 10, 277 \\ 8, 965 \\ 10, 277 \\ 8, 965 \\ 10, 277 \\ 8, 965 \\ 10, 277 \\ 8, 965 \\ 10, 277 \\ 8, 965 \\ 10, 277 \\ 8, 965 \\ 10, 277 \\ 8, 965 \\ 10, 277 \\ 8, 965 \\ 10, 277$	$\begin{array}{r} 1886. \\ \hline 1886. \\ \hline 8161,081,1,341,951 \\ 1,341,951 \\ 72,746 \\ \hline 72,746 \\ 57,800 \\ 35,974 \\ 81,691 \\ 15,658 \\ 19,482 \\ 97,733 \\ 225,000 \\ 20,248 \\ 395,728 \\ 19,482 \\ 97,733 \\ 225,000 \\ 20,248 \\ 395,728 \\ 19,482 \\ 97,733 \\ 225,000 \\ 20,248 \\ 395,816 \\ 19,482 \\ 97,733 \\ 20,208 $	$\begin{array}{r} 1887. \\ \hline $ \\ 1,109.867 \\ 12,107.798 \\ 595,786 \\ 1,806,333 \\ 818,614 \\ 1,862,591 \\ 1,336,916 \\ 3818,614 \\ 1,862,591 \\ 1,336,916 \\ 394,918 \\ 300,289 \\ 7,0,15,001 \\ 165,249 \\ 3,16,343 \\ 828,426 \\ 5,887,390 \\ 262,919 \\ 2,449,192 \\ 5,887,390 \\ 262,919 \\ 2,449,192 \\ 5,887,390 \\ 262,919 \\ 2,449,192 \\ 5,887,390 \\ 262,919 \\ 2,449,192 \\ 5,887,390 \\ 262,919 \\ 2,449,491 \\ 15,557,472 \\ 1,1776,387 \\ 1,377,449 \\ 15,557,492 \\ 1,377,449 \\ 15,557,492 \\ 1,377,449 \\ 15,557,492 \\ 1,377,449 \\ 15,577,398 \\ 1,776,386 \\ 301,306 \\ 2,183,004 \\ 132,183,004 \\ 132,183,004 \\ 132,183,004 \\ 1415,721 \\ 323,560 \\ 200,091 \\ 1,424,117 \\ 365,784 \\ 200,588 \\ $	$\begin{array}{r} \$\\ \$\\ \$\\ \$\\ \$\\ \$\\ \$\\ \$\\ \$\\ \$\\ \$\\ \$\\ \$\\ $	Petersburg Phila, & Erie tPhila, & Read'g Coal & Iron Co Pitta, & West'nn P'rtRoyal& Mag. P'rtRoyal& Mag. Rich. Ter. Co Rich. Ter. Co Rich. & West'no. Chiv West.No.C.Div West.No.C.Div West.No.C.Div West.No.C.Div West.No.C.Div West.No.C.Div West.No.C.Div West.No.C.Div West.No.C.Div West.No.C.Jiv West.No.C.Jiv West.No.C.Jiv Wash.o. & W Ashv. & Spar Rich. & Petersbe. Rome W. & O.Z. St. Jo & Gd. 1sl St.L. Ark.&Tex. St.L. Ark.&Tex. St.L. Ark.&Tex. ShenmdonhVal. South Carolina ShenmdonhVal. South Carolina ShenmdonhVal. ShenmdonhVal. South Carolina ShenmdonhVal. S	August August August August August August July June Ist wksept Ist wksept Ist wksept Ist wksept Ist wksept July Ju	26,402 286,976 1,824,657 1,778,439 191,500 16,125 368,900 148,600 53,600 148,600 53,600 148,600 53,600 15,000 15,000 15,000 15,000 15,000 15,000 15,000 23,247 33,910 56,817 131,400 35,910 56,817 131,400 35,910 56,817 131,400 35,910 56,817 131,400 35,910 56,817 131,400 35,910 251,414 70,540 29,7389 9,547 10,7,750 2,286,140 21,628 400,644 11,240 21,628 400,644 11,240 21,628 400,644 11,240 21,628 405,644 11,240 21,628 10,047 11,622 2,479,374 10,147 5,964 11,628 10,147 5,964 11,628 10,147 11,628 10,147 5,964 11,628 10,147 11,628 10,147 11,628 10,147 10,14	$\begin{array}{c} 26,044\\ 323,497\\ 1, 323,675\\ 1, 295,170\\ 1, 295,170\\ 150,249\\ 14,592\\ 16,082\\ 331,088\\ 147,600\\ 51,573\\ 37,47\\ 49,189\\ 147,600\\ 6,100\\ 6,100\\ 6,100\\ 6,100\\ 6,100\\ 6,100\\ 6,100\\ 16,399\\ 232,101\\ 30,914\\ 28,375\\ 16,115\\ 38,634\\ 109,474\\ 48,628\\ 627,748\\ 109,474\\ 48,628\\ 627,748\\ 109,474\\ 48,628\\ 627,748\\ 109,474\\ 48,628\\ 627,739\\ 33,634\\ 109,474\\ 48,628\\ 627,748\\ 109,474\\ 48,628\\ 627,748\\ 109,474\\ 48,628\\ 627,748\\ 109,474\\ 48,628\\ 627,739\\ 33,634\\ 109,474\\ 48,628\\ 627,739\\ 33,634\\ 109,474\\ 48,628\\ 627,748\\ 109,474\\ 48,628\\ 62,793\\ 13,410\\ 97,434\\ 681,613\\ 2,035,582\\ 2,77,910\\ 5,852\\ 10,599\\ 117,987\\ 5,852\\ 6,670\\ 3,916\\ 7,904\\$	$\begin{array}{c} 209,610\\ 2,251,377\\ 11,979,155\\ 9,424,452\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,271,085\\ 1,272,108\\ 1,272,108\\ 1,272,108\\ 1,372,108\\ 1,472,427\\ 3,090\\ 1,382,865\\ 6,44,555\\ 1,472,427\\ 3,090,525\\ 1,472,427\\ 3,090,525\\ 1,472,427\\ 3,090,525\\ 1,472,427\\ 3,090,525\\ 1,472,427\\ 3,090,525\\ 1,472,427\\ 3,090,555\\ 1,472,427\\ 3,090,555\\ 1,472,427\\ 3,090,555\\ 1,472,427\\ 423,345\\ 5,512,13\\ 607,455\\ 1,213\\ 607,455\\ 1,213\\ 607,455\\ 1,213\\ 607,455\\ 1,213\\ 607,455\\ 1,213\\ 800,387\\ 423,345\\ 5,512,138\\ 1,213\\ 800,387\\ 423,345\\ 5,512,138\\ 1,213\\ 800,483\\ 330,387\\ 416,028\\ 4,310,617\\ 3,689,301\\ 1,580,336\\ 421,217\\ 331,097\\ 193,714\\ 108,104\\ 100,102\\ 1,277\\ 193,714\\ 108,104\\ 100,102\\ 1,277\\ 103,1047\\ 100,102\\ 1,277\\ 100,112\\ 1,277\\ 103,1047\\ 100,122\\ 1,277\\ 103,1047\\ 100,122\\ 1,277\\ 103,1047\\ 100,122\\ 1,277\\ 100,124\\ 1,277\\ $	219,220 1,991,207 10,559,020 7,728,239 973,441 156,446 2,508,985 965,427 477,626 372,395 332,400 67,90 021,575 1,246,854 733,323 483,596 3,021,253 920,707 4,146,808 3,55,960 447,743 595,790 1,469,915 3,77,267 2,249,967 72,243,967 2,249,967 78,341 595,790 1,469,915 3,77,267 2,249,967 72,248,353 4,703,873 12,771,869 17,475,555 373,147 3,837,565 373,147 3,595,599 9,24,478 37,24,575 373,147 3,595,599 9,4,478 383,576 9,34,478 37,147 3,53769 3,59,509 9,4,478 383,5769 3,54,477 383,5497 383,55,950 9,4,478 170,7700 110,065 778,065 778,065 778,065 778,065 778,078 1,700 10,005 778,057 778,057 778,057 775,

Jan. 1 to Latest Date.

1887. | 1886.

Latest Earnings Reported.

Weekor Mel 1887. 1886.

# THE CHRONICLE.

VOL. XLV.

# Investment Railroad Intelligence.

The INVESTORS' SUPPLEMENT contains a complete exhibit of The INVESTORS' SUPPLEMENT contains a complete exhibit of the Funded Debt of States and Cities and of the Sicks and Bonds of Railroads and other Companies. It is published on the last Saturday of every other month—viz., January, March, May, July, September and November, and is fur-nished without extra charge to all regular subscribers of the CHRONICLE. Extra copies are sold to subscribers of the CHRONICLE at 50 cents each, and to others at \$1 per copy.

#### ANNUAL REPORTS.

#### Northern Pacific Railroad.

# (For the year ending June 30, 1887.)

An article reviewing at some length the operations of this company in the late fiscal year was published in the CHRONI-CLE of Aug. 13, on page 192. The report of President Harris in full will be found on subsequent pages of this issue. There are a number of important points touched upon in this report, and many details given which merit the attention of every person interested in the affairs of this company. The summary of comparative statistics for three years pet

The summary of comparative statistics for three years past, compiled in the complete form used in the CHRONICLE will be found below.

ROAD AND EQUIPMENT.						
	1884-85.	1885-86.	1886-97.			
Miles operated June 30	2,663	2,808	3,093			
Locomotives Passenger, mail and exp. cars.	391	386 274	412 2×5			
Freight cars	274 8,303	8,323	8,436			
Coal and all other cars	1,924	1,862	2,253			
Steamers and transfers	4	3	3			
OPERATIONS	AND FISCAL D					
Operations-	1884-85.	1885-86.	1886-87.			
Passenger mileage Rate per passenger per mile	84,461,601 3.32 ets.	90.571,846 3.02 ets.	111.958,786 2.75 ets.			
Freight (tons) mileage	391,064,197	481,855,933	537,180,940			
Average rate per ton per mile.	1.78 ots.	1.67 ets.	1.63 cts.			
Earnings – Passenger	3.073.882	2,897,218 8,189,614	3.269.703			
Passenger Freight Mail, express, &co	3,075,882 7,446,266	8,189,614	3,269,703 8,730,547			
Mail, express, &o	712,001	643,695	789,197			
Total	11,234,149	11,730,527	12.7:9,447			
Operating expenses—						
Maintenance of way, &c Maintenance of cars	1,363,196 573,632	1,341,495	1,595,523 763,746			
Transportation expenses	1,592,938	1,632,108	1.900.999			
Motive power	1,592,938 1,983.523 440.511	1,902,227	2.209.630			
General. Taxes.	242,501	605,956 1,632,108 1,902,227 337,514 236,964	375,113 268,403			
the second se						
Total	6,196,301	6,156,264	7,173,020			
Netearnings	5,037,848	5,574,263				
Per ct. of oper. exp. to earns	55.16.	52.48.	56.09			
INCO	ME ACCOUNT		1000.05			
	1884-85. \$	1885-86. \$	1886-87. \$			
Net earnings Adjustm't of ace'ts & int. bal	5.037.848	5,574.263	5,616,427			
Adjustm't of ace'ts & int. bal	24,553	19,938	12,938			
Dividends on investments General interest account	24,553 147,359 21,310	243,319 52,578	374,549 86,879			
a contract of the second s						
Disbursements—	5,231,070	5,890,098	6,090,793			
Interest on funded debt	4,123,949	4,339,094	4,456,536			
Rentals. Guarantee to branch roads	581.144	670,748	4,456,536 . 752,757 698,650			
Contributions to sinking fund	352,154 50,376	673,650 55,633	698,650 112,698			
Contributions to sinking fund Balance general interest acc't.			*******			
Opening celebration Miscellaneous	4,147 27,341	39,774				
MISCCHARCOUS	21,041	00,114	6,445			
Total	5,139,111	5,778,899	6,025,036			
Balance, surplus	91,959	111,199	. 65,707			
GENERAL BALANCE AT						
Assets-	1884-85.	1885-86.	1886-87.			
Railroad, equip., lands, &c	155,080,387	156,600,373	\$ 160,102,306			
Stocks and bonds owned, cost.	2,090,894 3,230,791 2,391,571 1,413,057	2,055,699	2.233.712			
*Defeired payments	3,230,791	3,676,204	3,887,666 3,897,474			
Materials, fuel, &o	1,413,057	2,515,447 1,171,279 2,230,247	1.425.446			
Cash ou hand. Cash with trustee, &c	2,490,711	2,230,247	1,932,266 1,147,627			
Miscellaneous	433,344	953,545	1,147,627			
Total. Liabilities –	167,136,735	169,202,794	174,631,497			
Stock, common	49,000,000	49,000,000	49,000,000			
Stock, preferred Funded debt	38,610,584	38,058.311	37,786,199 72,069,500			
Dividend curtificatoo	67,733,500 4,640,821	68,236,500 4,640,821	72,069,500			
Interest accrued. Sinking fund. Sales of land covered by 1st M.	4,640,821 1,857.705	1,882,302 618,194	1,969,911			
Sales of land covered by 1st M	54,306	618,194	1,969,911 957,719			
All other accounts	2,942,640	1,256,976 3,101,292	1,178,931 14,554,310			
Profit and lose	2,942,640 12,297,199	\$2,408,398	\$2,474,106			

Total...... 167,136.755 169,202,794 174,031,497

\*Applicable to retiroment of preferred stock and bonds. † Made • p as follows: Accounts payable, \$3,479,963; bills payable, \$1,054,401; susp+nse account, \$19,946. ‡ Of which \$2,205,239 has been invested in equipment.

### GENERAL INVESTMENT NEWS.

Railroad Net Earnings .- The following table shows the latest reports of net earnings not heretofore published,

		J	uly,	-Jan. 1 10 July 31		
	100 00 0	1887.	1886.	1887.	1886.	
	Name of Road.	\$	\$	\$	\$	
	Cairo Vin. & Chie Gross.	65,345	70,507	413,725	351,128	
	Net	28.793	32.097	117,248	77,074	
	Cp. F. & Yad. Val Gross.	19,429	14,542	14297	119,416	
	Net Chic. Mil. & St. Paul.Gross.	8.591	4,750	66 051	57,154	
	Net		2,034,726	13,039,957	12,674,602	
	INCO	695,518	838.928 £	4,358,449	4,339,639	
	Gr. Trunk of Can. Gross.	317,943	305.504	£.010.797	1.862.545	
,	Net	98.598	94,136	6.5,496	553,463	
1	Chic.& Gr. Trunk. Gross.	56,768	55,469	000,400	000,400	
1	Net	14,817	14.133			
	Det. Gr. H. & M. Gr. 88.	20.093	22,435			
•	Net	5.152	8,790			
3	and the second s	\$	\$	\$	\$	
2	Mil. L. S. & WestGross.	326,214	248,444	1,777,925	1,191,212	
	Net .	153,914	93,490	770,647	514,962	
	Miun. & St. Louis Gross .	196,683	118,394	835,653	806,163	
•	Net	36,405	40.881	205,44t	206,869	
	Oregon Imp. CoGross.	376,393	301,606	2,180,795	1,541,127	
	Net	117,462	120,062	546,956	339,361	
	Southern Pacific Co	0.000 140	0.005 500	1 4 050 000	10 551 000	
	Pacific systemGross.	1.129.909	2,035,582	14,058,836	12,771,690	
2	Total So. Pao. Co. Gross		1,029,286 2,717,197	6,301.916 19.339.992	6.3 15,628	
		1,292,300	1.234.146	7,386,993	17,475,563 7,396,200	
	Tol. & Ohio CentGross.	80.264	67.759	551.023	421,907	
	Net	23,472	21.037	169.021	121,195	
1			ust			
9		1887.	1886.	1887.	o Aug. 31 1886.	
	Name of Road.	\$	\$	\$	1000.	
	Mari, Colum, & Nor. Gross.	7,189	2,624	36.884	φ	
	Net	3,267	2,024	00,004	*******	
	Nash. Chat. & St. L. Gross.	272,481	224,487	1,985,638	1,520,545	
	Net	125,890	99,697	895,752	609.577	

Nseh. Chat. & St. L. Gross. 272,481 224,487 1,985,632 1,520,645 Net... 125,890 99,697 895,752 609,577 Atlantic & Pacific.—The Boston Herald has an extended article explaining the actual effect of Secretary Lamar's order concerning indemnity lands, and the following is condensed from it: "The total claim of the A. & P. for 'indemnity lands' was 3,310,886 acres. The total of indemnity lands available between the Rio Grande and Colorado rivers in New Mexico and Arizona (the section alone affected by the order of the Secretary) was 2,109,000 acres. Of this last-mentioned acre-age the company had selected and filed its applications for in due form at the United States land offices 723,400 acres before the issuing of the order of Secretary Lamar, leaving as lands informally applied for (in consequence of their not having been surveyed by United States officials) by the company 1,356,600 acres. Out of this last-named acreage—the 1,386, 400 acres. Out of this last-named acreage—the 1,386, 400 acres. Out of this last-name decreage—the 1,386, 400 acres. Out of this last-name decrease is the secretary's circular to show cause, the company declared that it had selected, and had presented its selectrons, but that these had be en refused at the land offices (on account of the non-survey), and were not even admitted to filing." \* \* \* \* \* "The decision by Secretary Lamar declares that the Government will no longer hold the indemnity helt for the esclusive use of the com-pany, and that any future exercise of the right of the after when offically offered by the company rad that all partice desired to the campany, be permitted an opportunity to establish a case of prior right in themselves; as that they settled before the right of the raltrosd atach-d to this or that quarter-section. If such prima facies showing is made Atlantic & Pacific.—The Boston Herald has an extended

#### An Arizona paper comments upon this matter as follows :

An Arizona paper comments upon this matter as follows: "It is very doubtful whether this action of the Interior Department will henefit either New Mexico or Arizona. At present it is much easier to procure lands from the Atlantic & Pacific Railroad ia sither New Mexico or Arizona, and at less cost, than it is possible to secure them from the Government. The road is selling lands at from 75 cents to \$2 per acro, and in quantities to sult purchasers. The United States charges \$2.50 per acre for the same class of lands, and in the same locality, besides compelling people and settlers to comply with a lot of very frivolous, vexations and tiresome regulations and conditions."

besides compelling people and settlers to comply with a lot of very frivolous, vexations and threasome regulations and conditions." **Baltimore & Ohio.**—At the directors' meeting in Baltimore, the acting president, Mr. Burns, explained the matter of the syndicate negotiations. He stated that the negotiations con-template that the syndicate should buy \$5,000,000 of the con-solidated main line mortgage bonds and \$5,000,000 of the pre-ferred stock; that the entire issue of consolidated main line mortgage bonds would be \$25,000,000, and, with the excep-tion of the \$5,000,000 which will be taken by the syndicate, the remainder will be used for retiring at maturity the exist-ing main line mortgage indebtedness and for sinking fund purpcses, thus saving the company the annual cash appropri-ations now required for these sinking funds, &c. Mr. Burns stated that the syndicate was not in the interest of any other corporation, and that the mansgement of the Baltimore & Ohio Company would be as free as ever from the domination of any rival or competitive interest. Mr. Burns called the attention of the board to the fact that the earnings of the company for August were \$2,085,000, the largest earnings of any month in the company's history. The sinking fund charges on the B. & O. have been very heavy, amounting now to \$750,000, and by 1890 probably to \$1,000,000 per year. Messrs. John A. Hambleton & Com-pany say in their circular that the mortgage trustees will hereafter take the new mortgage bonds for the

sinking fund and thus save the B. & O. Company this large cash outlay. They remark of the new mortgare : "This will be a consolidated 5 per cent mortgage of \$98,070,000, representing the entire mortgage indebtedness upon the main line and its branches, and will also cover preperties not here-tofore mortgaged. There are \$5,000,000 of bords in the sink-ing funds, which will cancel an equal sum at date of its mat-urity. Twenty millions will be reserved to take up the b dance of the mortgage ind-btedness when it matures, and this will be don by absorbing these bords from time to the sinking fund and the increments thereon will be \$750,000. Consoli-dated mortgage bonds to that smouth will be \$750,000. Consoli-dated mortgage bonds to that smouth will be placed in the hands of the trustee of the fund, and the company will be relived to that amount from paying cash. The company will be relived to that amount from paying cash. The company will them is the public. Of these the syndicate agree to take \$5,000,000 should it be necessary, but it is not expected that it will be necessary to issue more than a very limited amount of either the stock or bonds, except those which will go into the sinking fund as we have described. Surely there is nothing in this to frighten a stockhol ler. It should rather give him con-fidence to know that the sinking fund has been provided for -an object which the elder Mr. Garrett strove to accomplish before his death."

Buffalo New York & Philadelphia.—At Buffalo, N. Y., Sept. 10, the Hon. Carl Schurz, A. Marcus, C. H. Clark, Isaac Seligman, T. H. A. Tromp and C. M. Fry bought the Buffalo Division of this railroad under foreclosure of the first and sec-ond mortgages. The sale was only a formal one, the actual sale being s t down for Sept. 15, in Pittsburg. The mortgages on which the road was sold at Buffalo were for \$\$,000,000 and \$1,000 properticals. In Schurz Schult \$2,459,459,459. on which the road was sold at Buffalo were for \$3,000,000 and \$1,000,000 respectively. Mr. Schurz finally bid \$3,453,471, the amount of the mortgages and interest already defaulted, and the road was struck off to him at that figure. That part of the road between New Castle and Oil City was sold on the fore-closure of the \$2,800,000 collateral trust mortgage executed May 1, 1853. The only bid offered was that of Mr. Schurz for \$25,000, and it went to him at that figure.

\$25,000, and it went to him at that figure. —At Pittsburg, on the 15th inst., Mr. Schurz, for the reorganization committee, also purchased at foreclosure sale the parts of the road in Pennsylvania. The Oil Creek road was eold to Mr. Schurz for \$650,000. For the Union & Titusville Railroad Mr. Schurz bid \$50,000. The Pittsburz Buffalo & Titusville Railroad was bid off for \$50,000 by the same purchaser, and the Buffalo Pittsburg & Western for \$400,000. The Buffalo Philadelphia & New York was put up as an entirety, and was taken by Mr. Schurz for his committee at \$700,000. The Buffalo Pittsburg & New York Railroad, as an entirety, was sold for \$50,000 to the same party. The amount of the bids was \$1,900,000, subject to a liability of \$1,656,240. The decree of the Court, made immediately after the sale, was that the property was eold to Carl Schurz, Clarence H. Clark, C. M. Fry, Isaac N. Seligman and T. H. A. Tromp.

Chucinuati Hamilton & Dayton.—At Cincinnati, Septem-ber 10, the resignations of Henry S. Ives and George H. Stay-ner were received and accepted by the directors. At the same meeting Joseph Rawson, of Cincinnati, was elected to fill one of the vacancies, and arrangements were made to cut down expenses about \$70,000 a year, half of which is to come off the salaries of various officials of the road.

Iudlana Bloomington & Western.-A circular has been Issued by the reorganization committee which says that after the sale and confirmation it was necessary to vest the prop-erty in a new corporation authorized under the laws of the States of Ohio, Indiana and Illinois, to own and operate the railroad, and also having authority to consolidate its stock and franchises with those of the C. S. & C. companies in Ohio. The Ohio counsel required the organization of a separate com-pany in each of the three States, then consolidating the Illin-ois and Indiana companies, and afterwards consolidating this consolidated company with the company organized by the committee in Ohio; after this to proceed to consolidate the new I. B. & W. corporation with the C. S. & C. companies. This process is progressing rapidly, but requires a much longer time to conform to the requirements of the statutes of the several States, which are different in their provisions and require different forms and periods of published notices in the various stages of the proceedings. The business is proceeding rapidly. The committee cannot hope to have it completed before January 1, 1888. issued by the reorganization committee which says that after rapidly. The commit before January 1, 1888.

Missouri Pacific.—This company has presented to its stock-holders in circular form a remarkable exhibit of the increase in mileage and relative decrease of outstanding stock and debt per mile since 1881. On Jan. 1, 1881, the combined mileage of the Missouri Pacific and Iron Mountain roads was 1,244 miles, with a total stock of \$33,879,621, or \$27,223 per mile, and bonded debt of \$48,537,810, or \$39,009 per mile. On Dec. 1, 1887, when lines now in progress shall have been finished, the total mileage will be 4,205 miles, and the stock outstand-ing \$45 000,000, or \$10,701 per mile; and the total bonds \$34,-474,482, or \$20,089 per mile. Thus, between January, 1881, and D cember, 1887, the stock per mile decreases from \$27,223 to \$10,701, and the bonded debt from \$39,009 to \$20,089 per mile.

Nashville Chattanooga & St. Louis .- The statement for Aug. and the two months ending Aug. 31 shows the following:

-	Oross carnings \$27	2,181	1886. \$221,487	-2 m s. end. 1497. \$531,355	Aug 31 1936. \$131.713
	Not carnings	11.067	\$54.557	277,829 \$2\3,730 \$121,894	217,300 \$192,393 \$116,790
	Total	8,6~5	6,145	33,304 \$162,053 \$1,972	13,946 \$130,756 \$11,627

Northern Pacific .- At the annu il meeting in Palladelphia Northern Pacific.—At the annull meeting in Palladelphia on Thursday, the ticket agreed up in was elected without oppo-sition, viz: August Belmont, Frederick Billings, John U-Brookman, Banjamin P. Chenoy, Rabert Harris, Bayton Ives, Thomas F. Oakes, Charles B. Wright, Harry Vallard, Edwin H. Abbott, Charles L. Colby, Calgate Hayt and John B. Tavar B. Trevor.

Gross earnings\$376,393 Operating expenses 258,931	1886. \$301.606 181,544	1886-7. \$2,921,381 1,973,173	1895-6 \$2,179,189 1,527,936	
Net earnings\$117,402	\$120,082	\$)48,203	\$651.253	

Southern Pacific Company.—The following is a compara-tive statement of the earnings, expenses and fixed charges of this company for July, and from January 1 to July 31. The total mileage is 4,982, ngainst 4,717 last year:

	Jı	ily.	-Jan. 1 10	July 31
Gross Earnings-	1887.	1886.	1887.	1886.
Pacific system	\$2,286,140	\$2,035,592		\$12,771,690
Atlantic system	736,639	681,615	5,281,156	4,703.873
Total gross	\$3,022,779	\$ :,717,197	\$19,339,992	\$17,475,563
Net Earnings-	01 100 010			
Pacific system	\$1,129,910	\$1,027,276	\$6,301,917	\$6,345,629
Atlautie system	162,390	204,860	1,055.076	1,050,572
Total net	@1 000 200	#3 0 14 3 4 C	07.030.000	
Rentai leased lines		\$1,234,146	\$7,386,993	\$7,398,201
itentat icased miles	86,358	46.650	548,761	326,763
Total net income	\$1 378 858	\$1,230,826	@7.095 754	07 5 30 004
*Fixed charges		1,162,836	\$7,935,754 8,369,758	\$7.722,964
A MOG CAME BOD FREETER	1,100,000	1,102,000	0,009,708	8,13,852
Net profits	\$189,033	\$117,990	df\$124 0.04	df.\$116.838
Construction and imp.	66,090	41,744	537.310	
the second s			007,010	206,608
Balance	\$122,933	\$76,246	d(\$971.314	df \$623 498

\*Includes interest, rentsls, Cent. Pac. guarantee, taxes and U. S. dnes.

United States Treasury Bond Purchases .- At the Treasury United States Treasur, Bond Purchases.—At the Treasury purchase on Wednesday, the 14th, the offerings of 4½ per cent bonds to the Treasury aggregated \$5,175,900 at prices ranging from 107.98 to 110. Acting S cretary Thompson accepted \$4,199,900—all offered up to and inclu ling 103.25. Those accepted are: Providence Institution for S svings, \$250,000 registered and \$100,000 coupon at 103; Rhode Island Hospital Trust of Providence, \$200.000 registered at 103; Chauncey & Gwynne Brothers, New York, \$15,000 registered and \$11.000 coupon, at 108; Maverick National B ink, of B s-ton, \$75,000 registered and \$10,000 coupon, at 107.93; E H. Wood, of Aurora, Ind., \$1,000 registered at 103; R ddle & Davis, of New York, \$25,000 coupon and \$12,900 registered, at 108.25; Harvey Fisk & Sons, of New York, \$2,750,000 regis-tered and \$750,000 coupon at 108. The purchases and prices paid for bonds by the Government since Aug. 10, the date of first offerings, have been \$10,500,000 as follows:

as follows :

	Amount.	Price.
August 10.	. \$260,000	110
I AUPDAL 17	2 500 000	109.44
August 24	3.13× 100	109 2106.44
		109 @1084
September 7.	None.	
September 14	4,199.900	107.982103

Of this total of \$10,500,000, Messrs. Harvey Fisk & Sons of New York have been the successful sellers of \$7,800,000.

Western Union Telegraph .- From the quarterly statement just issued it appears that the actual net income for the quar-ter ending June 30 was \$50,782 better than the estimate. For the current quarter ending September 30 the following statement compares the estimate with the actual of the corresponding quarter of 1886 :

Net revenue	Quarter ending Sept. 3 • Actual, 1886. Estin • \$1,157,898	0
Deduct- Interest on bonds Sinking fund	\$123,470 20,000 \$122,50 20,00	0
Nottoopmo	143.470	
Less dividend		\$1,257,500 812,000
Surplus for quarter Add surplus for June	\$1,014,428 30 4,309,833	\$445,500 7,002,185
Surplus for Sept. 50	\$5,324,261	\$7.447.685

The Tribune says "the corrected statement for the month of June 1770ane says "the corrected statement for the month of June p rmits us to give the result of the company's business for its fiscal year ended June 30. The net surplus was \$3,467,-513, out of which only one dividend of 1 per cent was paid, so that in the year its surplus was increased from \$4,809,839 on June 30, 1886, to \$7,002,185 on June 3), 1837. The sub-joined statement compares the results of two years:

Jounce protections compares the t	esures or two yea	10.
	Ycars endin	
	1+86.	1897.
Net revenue	\$3.919.856	\$1,000,598
Charges	534,452	533.085
Surplus	\$3,385,404	\$3,467,513
		4.012011010

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# Reports and Documents. \$16,878,000 00 NORTHERN PACIFIC RAILROAD REPORT. 2.160.500 00 The annual report of the President, Mr. Robert Harris, has 3,031,001 00 4,640,821 20 \$76,710,321 20 BONDS OF BRANCH ROAD COMPANIES OF WHICH INTEREST AND SINKING FUND CHARGES ARE GUARANTEEED BY THIS COMPANY. BONDS OF ST. PAUL & NORTHERN PACIFIC RAILWAY COMPANY, TO WHICH COMPANY 40 PER CENT OF GROSS EARNINGS ON BUBINESS PASSING OVER THAT COMPANY Y S ROAD IS PAID AS RENTAL, WHICH RENTAL THIS COMPANY CUARANTEES SHALL NEVER BE LESS THAN THE INTEREST UPON THE ENTIRE ISSUE OF ST. PAUL & G,438,000 00 BONOS OF NORTHERN PACIFIC TERMINAL COMPANY, INTEREST OF WHICH IS GUARANTEED BY THE NORTHERN PACIFIC COMPANY, THE OREGON RAILWAY & NAVIGATION CO. AND THE OREGON & CALIFORNIA RR. CO. 2,838,000 00 \$76.710.321 20 -\$12,789,448 10 The operating expenses were: GATION CO. AND THE ORGEON & CALIFORNIA RR. Co. 2,838,000 00 The offer of an extension of the time of payment of the Dividend Certificates to January 1st, 1907, has been accepted by the holders of more than \$1,000,000. In making the exten-sion, the Railroad Company reserves the right to pay the principal on any interest day after 1893, upon thirty days' notice. The Railroad Company agrees that if before the payment of the principal it shall make a mortgage on its railroad and property, it will secure thereby the amount of the Dividend Certificates. Upon presentation for that pur-pose, the outstanding \$1,000 certificates are stamped for ex-tension, and sheets of coupons attached. Fractional cer-tificates, when presented in amounts aggregating \$500 or \$1,000, are exchanged for coupon certificates of those denominations. Arrangements will be made to pay the holders of all cer-tificates that are not extended by January 1st, 1888, and after extending payment, the certificates when parties. The earnings of the Branch Boads in the year \$5,904,616 74 268,402 95 Τε x85...... 7.173.019 69 224.398 96 374,549 96 86,878 93 12,938 55 \$6,090,794 85 Out of which have been paid the following : \$752,757 70 The earnings of the Branch Roads in the year ending June 30, 1887, were...... And their Operating Expenses and Taxes were \$840,726 63 606,446 90 696,650 00 \$234,279 73 Net. 6,445 62 4,456,535 66 112,698 67 6.025.087 65 Surplus over all Fixed Charges and Expenses for the year \$65,707 20 The earnings from traffic as compared with the previous fiscal year were as follows : \$393,038 05 955,723 63 73,983 22 Passenger.... Freight. Mail, express and miscellaneous..... \$1,422,744 90 40 per cent of which (\$569,097 96) was paid by the Northern Pacific Company to the St. Paul & Northern Pacific Company as rental. The revenue of the St. Paul & Northern Pacific Company, from all sources, for the year, was.. To which add surplus from earnings in prev-ious years on hand June 30, 1886..... \$643,824 28 365,417 83 \$1,009,242 11 Out of which has been paid : The earnings from local freight were \$594,134 82 in excess of the earnings from that source the previous year, being 8:23 per cent increase. The increase in local tonnage was 537,986, or 36:17 per cent. There was a decrease of \$81,384 62 in earnings from through freight, or 11:37 per cent, with an increase in tonnage, viz. : 12,457 tons, or 26:38 per cent. The net increase in earnings from transportation of commercial freight was \$599,341 74. This amount is reduced to \$361,-422 34 as shown above, by the contribution to the various pools in excess of receipts from same sources. The earnings from through freight were 7 3:10 per cent of the total freight earnings, and from local freight 89 4:10 per cent, and from company's construction material 3 3:10 per cent, only the actual cost of doing the work being charged for the latter service. The operating expenses, as compared with the previous year, were as follows : The earnings from local freight were \$594,134 82 in excess The amount of deferred payments on lands sold is \$3,887,665 76. This bears interest at 7 per cent per annum, and is applicable to the retirement of Preferren Steck. \$1,138,119 01 Missonri Divlsion Bonds. 200,435 39 Pend d'Oreille Divlsion Bonds 1,370,180 42 General First Mertgage Bonds. 1,175,930 94 The following is a summary of the receipts and expenditures for the year : RECEIPTS. .... \$5,912,299 87 \$6,904.616 74 \$985,316 87 \$20.676.601 89

#### EXPENDITURES.

just been issued, and gives a full and comprehensive view of the affairs of the company as follows: To the stockholders of the Northern Pacific Railroad Company :

Your directors submit the following report of the operations of the company for the year ending June 30, 1887. The earnings of the company, including receipts from leased and branch roads were: 
 From freight.
 \$8.730,547 28

 Passengers.
 3,269,703 47

 Mail, express and miscellaneous...
 789,197 35

 For conducting transportation
 \$1,960,555 24

 Motive power
 2,209,679 84

 Maintenance of cars
 763,745 68

 Msintenance of roads and structures
 1,595,523 15

 General expenses
 375,112 83

 Total operating expenses and taxes ..... Balanes General Interest Account..... Other sources, including adjustment of sundry secounts.

-	188	5-86.	188	Increase.	
FREIGHT.		\$8,188,614 62		\$8,730,547 28	\$540,932 66
Com'erc'l.	\$8,079,861 46		\$8,441,283 80		361,422 34
C'nstret'n & other c mp'ny material	109,753 16		259,268 48		179,510 82
PASSENG'R MAIL, EX PRESS & MISCEL-		2,897,218 11		8,269,708 47	572,485 36
LANEOUS.		643,894 47		789,197 83	145,502 88
Total.		\$11,730,527 20		12,789,448 10	1.658,928 90

				· · · · · · · · · · · · · · · · · · ·
	1885-6.	1886-7.	Increase.	Decrease.
Conduct's transp. Motive Power	1.902.227 20	\$1,960,555 24 2,209,679 84	\$278,447 57	
M'lenonce of Cars M'lenance of R'ds	605,956 47	763,745 68	157,789 21	
and Structures. General Expenses	1,341,495 38 387,513 15	1,595,523 15 375,112 83	254,027 77	\$12,400 32
Total	\$5,912 299 87	\$6 001 610 TI	standard and and and and and and and and and an	

The amount of the General First mortgage Bonds issued during the year, viz: \$25,000 per mile on 74 miles of con-structructed road accepted by the President of the United States, was \$1,850,000.

CAPITAL STOCK AND FUNDED DEBT JUNE 30, 1887. 

#### \$86,786,199 17

Construction	\$3,702.007	7.1
Equipment	422,385	
Proforred Stock canceled by Land Sales	272,111	84
lacrease in Investmeats		25
Increase in Supplies on hand		03
Increase to Accounts Receivable		89
Increa-e ia Blils Receivable	557,763	
Increase in Cash is hands of Trustees		
for cancellation of Boads	116,753	93
Increase in Deferred Payments Account		
of Lind Sales	211,461	78
Increase in payment to Trustces' Ac-		10
		47
souat Sinking Fued		
Increase in Suspense Account		
Decrease in Sundry Liabilities	274,430	00 000 000 001 00

For further detailed information, reference is made to the necompanying statements of the General Auditor.

The length of read owned and leased by this Company at the end of the fiscal year is as follows :

#### OWNED.

	Miles.
Duluth to N. P. Junction (owned in common with St. Paul &	244 01 001
Dulath R. R.)	23.18
Ashland to Wallula Junction	1.739.10
Pasee to East portal of the tuasel	173.50
Tacoma to West portal of the tunnel	78.00
Switchback over Caseade Monutains	7.00
	143.20
Portland to facoma	1.50 20
Mala Thus	2,163.98
Main Lina.	7.20
Superior to Duluth Northern Pheilic & Paget Sound Shoro Railread—all the stock	1-20
Northern Pheline & Paget Sound Shoro Kanroad-an tue stock	7.00
owned by the Northern Pacifie R. R. Co.	1.00
Northern Pacific & Cascade Railroad-all the stock owned by	10.40
the Northern Pacific R R. Co	10.40
Spokane Falls & Idano Kaliread-all the slock owned by the	13.60
Northern Pacific R. R. Co	3.44
Clealum Coal Road	3.44
The labor the face been block by the Decide DD (In	0.005.00
Whele length of road owned by the Northern Pacific RR. Co	2,200.02
LEASED.	
St. Paul & Northern Pacific Railway. Brainerd to St. Paul	139.38
Branches at St. Paul and Minneapolis	12.33
BRANCH ROADS.	
Little Falls & Dakota	-
Northern Pacific, Fergus & Black Hills 117.10	
Farga & Southwestern. 8740 Banborn Cooperstown & Turtle Mountain	-
Sanborn Cooperstown & Turtle Mountain	
Jamestown & Northern. 102'50	
Rocky Mountain Railroad of Montana 51.70	
Helena & Jefferson County	
James River Valley 61-20	
Spokane & Palonse	
Spokane & Palanse	

3.093.18 Tetal read owned and leased at the end of fiscal year

OREGON AND TRANSCONTINENTAL COMPANY.

There has been no change in the matter of the claim of the Oregon & Transcontinental Company as stated in the last annual report.

#### LAND DEPARTMENT.

The number of acres sold in the year, less sales of previous years canceled, was 310,355:43, and for
Total
The receipts of the Land Department in the year were
Cash
Total
The expenses of the Land Department in the year were. 401,741 09 The approximate number of acres of land to which full title was earned at the date of the last report was 44,964,000 00
Number of acrea to which full file was earned in the last year by the construction of 74 miles of road
Making total number of acres to which title was earned
to June 30, 1-87

Leaving of such lands unsold June 30, 1887, about..... 40,618,92107

This estimate is approximate only, as the exact amount of indemnity land that will be acquired cannot at present be determined.

termined. The number of purchasers of the Company's lands during the year was 1,720, and the number of entries on Government land within the limits of the Company's grant, as reported from the Land Office, was 9,200. For reasons presented by the purchasers and satisfactory to the company, the time of payment on the contract for the sale of lands in Dakota, east of the Missouri River, has been extended to December 1st, 1887. For further detailed information with regard to lands, reference is made to the report of the Land Commissioner, herewith submitted.

herewith submitted.

#### LAND GRANT.

By the construction of the Cascade Branch the Company has earned the lands belonging to that portion of the road. The Directors feel confident that Congress will never pass any act of resumption or deelaration of forfeiture of lands, the full legal title to which the Company has actually earned by the construction of the road.

#### CONSTRUCTION.

CONSTRUCTION. Forty niles of the Cascade Branch were accepted by the President of the United States December 7th, 1886, and thirty-four miles were accepted June 13th, 1887. The switchback over the mountains hus been constructed, and regular trains commenced running between the main line at Pasco and Taeonna July 1st, 1887. The tunnel through the Cascade Mountains has advanced during the year 2,087 feet on the east end and 2,492 feet on the west end, making a total length of 2,492 feet from the east end and 2,577 feet from the west end, or 5,069 feet in all, leaving 4,781 feet after June 30th still to be driven. It has been necessry to line the tunnel nearly its entire length, owing to the character of the material.

been necessry to line the tunnel nearly its entire length, owing to the character of the material. The bridge across the Columbia River at Kennewick was put under construction In April, 1887. The cost of the bridge will be about \$100,000, and it is expected that it will be ready for use in December next. A thorough examination showed that the surface layer of the river bottom consists of coarse gravel from eight to sixteen feet in depth. [Underlying this bed of gravel is a bed of very compact clay of unknown depth. The borings have penetrated this clay 64 feet without devel-oping different material. The character of the bottom of the river permits the erection of a less expensive bridge than was originally contemplated. The bridge is a combination, timber and iron, and will consist of nine fixed spans of 250 feet each, with a draw span entirely of iron, 237 feet long, moving on a pivot-bearing centre.

#### BRANCH ROADS.

<text><section-header><section-header><text><text><text><text><text><text><text><text><text>

Tacoma, on Puget Sound-a distance of 1,981 miles. By the construction of the Cascade Branch the lands appertaining to that portion of the road have been earned. These lands embrace vast forests of the finest timber in the world, and coal and iron ore portion of the road have been earned. These lands embrace vasc forests of the finest timber in the world, and coal and iron ore of superior quality and in great abundance. The more the lands are explored, the more productive and valuable they are found to be. Washington Territory has been called the Pennsylvania of the Northwest. The facilities for making iron cheaply are unexcelled. Arrangements are in progress for building, near the line of the road, works for the manu-facture of iron on a large scale. The interchange of business between Eastern and Western Washington—coal and lumber eastward, and grain and other produce westward—will make this the most valuable part of the road. The area of the district between the boundary line on the north, Snake River and the Clearwater on the south, the Bitter Root Mountains. on the east, and the Columbia River on the west, is 32,700 square miles. By the construction of a judicious system of branch roads, the business of this large and productive district can be made permanently tributary to the Noathern Pacific. This is the only way for the Company to get full advantage from what has been done. If this company neglects to secure the control of this business, other companies will hasten to take advantage of the neglect. The directors therefore recom-mend that the policy that has been pursued in promoting mend that the policy that has been pursued in promoting branch roads be continued.

#### TO THE PREFERRED STOCKHOLDERS.

Large additions to the equipment will be needed to meet the growing business of the road. In the last year the sum of \$422,385 70 was expended for equipment. By the plan of reor-ganization the net earnings may be applied to providing such additional equipment as shall be necessary for the business of the road. If no other way be provided to pay for the needed equipment, it is plain that the net earnings must be used for this purpose

equipment, it is plain that the net earnings must be used for this purpose. The directors have found that the provision in the plan of reorganization that no other bonds shall be issued than the \$25,000 per mile therein authorized, except on a vote of at least three-fourths of the preferred stock, so interferes with the management of the property to the best advantage of the preferred stockholders, that they have no hesitancy in stating it would, in their judgment, be for the true interest of the preferred stockholders to remove this restriction. In offering to extend the time of savement of the Dividend

In offering to extend the time of payment of the Dividend Certificates, the Company has agreed that if before the pay-ment of the principal it shall make a mortgage on its railroad and property, it will secure thereby the amount of the Divi-dend Certificates. If the Company were able at present to make such mortgage, the certificates could be funded on better terms for the Company than in the form of a certificate as now. Whaterer advantages

Whatever advantages it was expected would accrue to the pre-ferred stockholders from the restriction have been already gained.

The road itself is now substantially completed, and all the The road itself is now substantially completed, and all the additional money the Company will need will be for the pur-pose of paying for the work now in progress, and providing the necessary equipment with which to do the business of the road, and without which the Company will be unable to develop the property to the highest point of usefulness and profit to the stockholders. It is only by the fullest knowledge of the affairs of the Com-

It is only by the fullest knowledge of the affairs of the Com-pany that a correct judgment of the best manner of meeting its wants can be formed, and there is no other practicable way to manage the business of the Company, to its best advantage, than for the stockholders to elect directors worthy of confi-dence, and to leave the management to them

than for the stockholders to elect directors worthy of conh-dence, and to leave the management to them. Action in this matter can only be had at a meeting of pre-ferred stockholders, specially held in reference thereto. The subject is presented here in order that the preferred stock-holders may understand that the restriction has ceased to be of any advantage to them, and that if the Company is obliged to use net earnings to pay for necessary equipment, dividends on their stock will of necessity be correspondingly deferred.

#### CONCLUSION.

In the opinion of the Directors there has not been a time when the prospects of the Company were so promising as now. The road is substantially completed, and the land grant has been secured from Ashland to Tacoma, and from Tacoma to Portland. The Company has kept faith with Congress will keep faith with the Company. The physical and financial obstacles, which have been great, have all been overcome. The fixed charges are nearly at their full height. Millions of acres of valuable land remain to he sold. As fast as the lands are settled the business of the road will increase. The Com-pany is in a position where it can negotiate favorably with other companies as regards the business of adjacent territory.' The disastrous results of reckless competition, and the con-struction of unnecessary roads, have given rise to more rea-sonable views, and there prevails a general desire to harmon-ize the relations of the railroad companies to each other and to the public on the basis of sound principles. With a judic-ious and faithful administration of the affairs of the Company, its future prosperity is beyond doubt. In the opinion of the Directors there has not been a time

For more detailed information respecting the business of the road, reference is made to the report of the Vice-President and General Managers.

By order of the Board of Directors, ROBERT HARRIS, President, New York, September 15th, 1887.

#### ABSTRACTS OF RAILROAD MORTGAGES.

We publish this week abstracts of the 1st mortgage on extensions of the San Antonio & Aransas Pass Railway, dated July 1, 1886, and of the 1st mortgage on the Kentucky Central Railway, dated July 1, 1887.

### SAN ANTONIO & ARANSAS PASS RAILWAY.

FIRST MORTGAGE ON EXTENSIONS OF THE SAN AN-TONIO & ARANSAS PASS RAILWAY, TO SECURE GOLD BONDS DUE JULY 1, 1926.

Date.-July 1, 1886.

Parties.—The San Antonio & Aransas Pass Railway Com-pany, of the first part, and the Farmers' Loan & Trust Com-pany of New York City, Trustee, of the second part.

pany, of New York City, Trustee, of the second part. *Property Covered.*—The extension of the main line of the company's railroad, extending northerly from San Antonio through Gillespie, Concho, Jones, Knox and Liscombe Counties, or such of them as may furnish the most direct route, to the north boundary line of Texas, and all its branches projected to be built under amendment 2 to the original articles of in-corporation filed with the Secretary of State of Texas March 29, 1886, including all rights of way, lands, property and estate, real, personal and mixed, together with all income and franchises belonging to said extensions and branches, now owned or hereafter acquired; said branches constructed and to be constructed, as follows: 1st.—A branch line from a point in Karnes County to the City of Waco, McLennan County, with a branch from some point in Lavaca County to a point near Sealy. in Austin County. 2d.—A branch from some place in Bee County to some point on the Texas & Mexi-can. Railroad in Nueces County. 3d.—A branch line in San Patricio County to connect with the Texas & Mexican Rail-road at Corpus Christi, in Nueces County; including in all about 865 miles of railroad in said extensions and branches. And also all rolling-stock and materials used or to be used in the construction, equipment or operation of said extensions and branches. But not including the property or town sites acquired or to be acquired, and not intended for either right the construction, equipment or operation of said extensions and branches. But not including the property or town sites acquired or to be acquired, and not intended for either right of way, depot, machine and workshop or stock-pen purposes.

#### THE BOND.

#### First Mortgage 6 per cent Geld Bond.

First Mortgage 6 per cent Geld Bond.
Denomination.-\$1,000 each.
Amount Authorized.-\$10,000,000, but net to exceed \$12,000 for every mile of finished railroad.
Principal Payable.-The principal is payable July 1, 1926, in gold coin of the United States, at the effice of the Farmers' Loan & Trast Company in New York City, or at the office of the Treasurer of the Railway Company in San Antonio, Texas.
Interest Payable.-The interest is 6 per cent per annum, payable in like coid coin, January 1 and July 1, in New York or San Antonio.
Coupon or Regis ered.-Conpon.
Taxes.-Principal and interest are payable without deduction for any tax new or hereatter imposed by the United States or the State of Texas.
Retirement before Maturity.-The company reserves the right to redeem any or all the bonds on January 1 or July 1 of any year, at \$1,100 each, by advertising its intent so to do, the bonds so to be redeemed to be determined by lot.]

each, by advertising its intent so to do, big both any year, here to be determined by lot.] • Default.—In case default of interest, principal, or any covenant herein contained is continued for six months, then the trustee, on the request in writing of the holders of bonds of an aggregate par value of \$500,000, then in force and so in default, shall forthwith enter upon and operate the property; and if the default continue for one year, then the said trustee, upon requisition as above prescribed, shall proceed to sell the property hereby conveyed at public auction, in San Antonio, Texas. Or in lieu of aforesaid proceedings, the trustee may in its discretion foreclose the equity of redemption of the com-pany to the premises by proceedings at law or in equity. In the event of any sale as above provided, the whole principal sum of all the bonds, whether or not due by the terms of the bonds, shall thereupon become due and payable. The net proceeds from the aforesaid operation or sale of the property shall be applied to the payment of all the outstanding bonds, whether due or to become due, and of the interest coupons up to time of such payment, if said proceeds be suffi-cient; but if they be insufficient to the payment of the prin-cipal and interest, they shall be applied in such manner that each holder of the said bonds or coupons shall receive such a proportion of the net proceeds as his debt bears to the whole amount owing. In case of the satisfaction of all sums due on the bonds, before the sale of the property, the trustee shall restore the premises to the company. *Trustee* —The trustee may he aronoved by the balders of a restore the premises to the company.

Trustee.-The trustee may be removed by the holders of a majority in amount of the outstanding bonds, or by due pro-cess of law; and in case of a vacancy in the trust, the railway company shall, by resolution of its board of directors, with the approval in writing of the holders of at least 10 per cent of the outstanding bonds, thereupon appoint a new trustee of supply such vacancy.

#### KENTUCKY CENTRAL RAILWAY.

ST MORTGAGE ON THE KENTUCKY CENTRAL RAILWAY TO SECURE GOLD BONDS DUE JULY FIRST CENTRAL 1. 1987.

#### Date.-July 1, 1887.

Parties.—The Kentucky Central Railway Company, of the first part, and the Metropolitan Trust Company of New York City, Trustee, of the second part.

Property Covered.—All the railways of the party of the first part, and their appurtenances, including therein all rights of way, tracks, bridges, buildings, etc., necessary to the oper-ation of said railways, and all rolling stock, equipment and machinery appertaining thereto, whether now owned or hereafter acquired, and also all incomes, etc., from the said ruilways; and also all rights, franchises, etc., pertaining to the railways now held or hereafter acquired, and all the prop-erty, rights and franchises which were purchased at the fore-closure sale of the Kentucky Central Railroad, and have been heretofore conveyed to said party of the first part.

#### THE BOND.

First Mortgage 4 per cent Gold Bond.

Prist Mutgaget per cent cont hour.
Date.-July 1, 1857.
Amount Authorized.-\$7,000,000.
Denomination.-\$1,000 cach.
Coupon or Registered.-Coupon; but may be registered as to principal and interest.
Principal Payable.-The principal is payable July 1, 1987, in gold coin of the United States, at the office or agency of the company in New York City.
Interest Payable. The interest is 4 per cent per annum, payable January and July 1, in like gold coin, and at the same place.
Sinking Fand.-None.

Default.—If default in the payment of the principal or interest be continued for six months, the trustee is authorized, at the request of one-fourth of the bonds outstanding in respect to which default has been made, to enter upon and operate the said railways, and to apply the net incomes from the same to the payment, ratably, without any preference or priority whatsoever, of the principal and interest of the said bonds, as the same may be or become due and payable. In case of default, as above, the trustee, at the request of the holders of one-fourth of the bonds in respect to which default exists, is authorized to cause the property berefy conveyed to holders of one-fourth of the bonds in respect to which default exists, is authorized to cause the property hereby conveyed to be sold at public auction; and he shall apply the net proceeds of the sale, or of any sale which shall be made under judicial proceedings or otherwise in the enforcement of this deed, to the payment of principal and interest which shall then be owing and unpaid, whether the said principal by the tenor of the bonds be then due or yet to become due; and said pay-ment shall be made ratably in proportion to the amounts owing and unpaid upon interest and principal respectively, without discrimination between them, and without preference of one boucholder over another.

of one boudholder over another. And it is further provided, that in the event of default, as above, the trustee shall be authorized, in its discretion, instead of making sale of the premises, as above provided, to proceed by bill in equity or other appropriate proceedings in court to foreclose this mortgage and to have the property sold by judicial sale, and the proceeds therefrom shall be applied as the former case of sale. Bonds of this issue shall be applicable for use as purchase money.

Trustees.—Any vacancy in the office of trustee may be filled by an instrument in writing, executed under the hands and seals of the holders of a majority in interest of the outstand-ing bonds, but the directors of the party of the first part may make a temporary appointment to said office, until a perma-nent appointment be made in the manner above-described.

N. Y. Stock Exchange-New Securities Listed.-Bonds and stocks were added to the lists this week by the Governing Committee, as follows:

MISSOURI PACIFIC RAILWAY COMPANY, -\$750,000 first mort-gage 5 p-r cent gold bonds of the Verdigris Valley Independ-ence & Western R filway and \$520,000 first mortgage 5 per cent bonds of L roy & Caney Valley Railroad, both guaranteed by Missouri Pacific.

NORTHERN PACIFIC RAILROAD COMPANY. - \$340,000 first morigage einking fund 6 per cent gold bonds of the Helena Bonld-r Valley & Butte Railroad, guaranteed by Northern Pacific,

CHICAGO BURLINGTON & QUINCY RAILROAD COMPANY. \$8,000,000 4 per cent Nebraska extension mortgage bonds, \$7,600,000 coupon of \$1,000 each, and \$100,000 registered of \$5,000 each.

BUFFALO ROCHESTER & PITTSBURG RAILWAY COMPANY,-\$6,000,000 preferred stock.

KENTUCKY CENTRAL RAILway COMPANY. - \$6,600,000 first mortgage 4 per cent gold bonds and \$6,600,000 stock. The application was for the listing of the entire stock and bond issues, \$7,000,000 each. The stock and bonds of the old corp-oration ordered stricken from the lists.

EUREKA SPRINGS RAILWAY COMPANY. -\$500,000 first mort-gage 6 per cent gold bonds, Nos. 1 to 500.

Central Iowa. - The foreclosure sale in Iowa takes central 10wa. — The foreclosure sale in Iowa takes place to day. Notice is given that no bonds will be received by the committee after 12 o'clock noon to-day. This notice is final and absolute, and holders not so depositing their bonds in the Mercantile Trust Company must look to the dividend from the court upon the amount realized at sale.

Dailas & Wace.—A mortgage at the rate of \$20,000 per mile has been filed at Waco, Texas, on the entire property of the Daltas & Waco Railroad. The road is now under con-struction by a Gould syndicate, and the trustees of the mort-gage are J. F. Dillon and H. B. Hensen, of New York.

# The Commercial Times.

## COMMERCIAL EPITOME.

FRIDAY NIGHT, Sept. 16, 1887.

Trade continues good. There is no complaint regarding the volume of business, but mercantile circles are feeling the stringency in money, and concessions in values are m ade in many cases to raise money., The crops of the season are now moving freely. A serious strike has begun among coal miners in Penneylvania, but vigorous efforts to adjust the dispute will, it is believed, soon bring the matter to a satisfactory conclusion. The weather has been summer-like, but at the close is cool and bracing.

The speculation in lard for future delivery has been fairly active, the offerings being sufficiently free to cause a material decline in prices, and the close is at about the lowest figures that have been mide. Lard on the spot has also declined, but as prices gave way business became more active; the close is quiet at 6.60c. for prime clty, 6.721/@6.771/c. for prime to choice Western, 7.05@7 10c. for refined to the Continent and 7.40c. for refined to South America.

DAILY CLOSING PRICES OF LARD FUTU

	aurd'y.	Mond'y.	Tuesd'y.	Wednsy.	Thursd'y.	Friday
Sept. delly'y	 6.90	6.88	6.85	6.0	6.73	8.70
Ootober "	 6.90	6.88	6.85	6.80	6.73	6.70
Nov. "	 6.85	6.84	6.18	6.75	6.67	6.64
Dec. "	 6.85	6.81	6.77	6.74	6.67	6.64
January "	 6.92	6.87	6.84	6.80	6.73	6.70
February "	 	6.93		6.35	6.78	6.75
	 			-		

Pork has been dull at the late advance; old mess \$15 25, new do. \$16@\$16 25, prime \$14 25@\$14 50 and clear \$16 75@ \$17 50. Cutmeats have been quiet, but close partially dearer; pickled bellies 9%@1014c., shoulders 6@61/3c. and ham s 12@ 123%c.; smoked shoulders 7@71/4c. and hams 13@131/2c. Beef remains nearly nominal; extra mess \$7@\$7 50 and packet \$7 50@\$8 per bbl.; India mess \$10 50@\$12 per tce. Beef hams dull at \$15 25 per bbl. Tallow closes easier and more active at 4c. Stearine is lower at  $7\frac{1}{4}@7\frac{1}{2}c$ . Oleomargarine q uoted at 6@61/3c., with little doing. Butter is dall at 17@24c. for creamery. Cheese has been more active for export, and is rather firmer; fancy grades at 113/@ 12c. but medium grades easier, with common to good quoted 101/4@111/4c. and skims 4@91/2c. The swine staughtered at the principal Western towns from March 1 to September 14 numbered 4,390,000. against 4,420,000 same time last year.

The speculation in Rio coffee caused, early in the week, some revival of strength and activity on a better demand from the local trade, but at once relapsed into dulness and depression. and was to-day further depressed, closing with sellers at 17.10@17.65c. for October to May deliveries. An improved demand for coffee from the regular trade proved short-lived, and fair cargoes of Rio were to-day quoted at 19% 3 19% c. Raw sugars were in active demand, but at the advance sellers met the inquiry freely; sales yesterday included 8,000 tons beet sugar to arrive from Europe. Refined augars easier. Molasses dull. Teas in good demand.

Kentucky tobacco has been 'rather more active, and sales are about 450 hhds., of which 350 for export, at steady prices. Receipts are 2,350 hhds. and exports 1,152 hhds. for the first half of September. Seed leaf has continued to meet with an active demand, and sales for the week were 2,578 cases, as follows: 450 cases 1886 crop, New England Havana seed, 16@ 241/2c.; 400 cases 1886 crop, do. seed leaf, 13@118c.; 412 cases 1886 crop, Wisconsin Havana seed, 8@101/2c.; 315 cases 1886 crop, Pennsylvania Havana seed, private terms; 200 cases 1881 and 1885 crops, Pennaylvania seed leaf, 9@141/c.; 300 cases 1886 crop, Dutch, 91/2@101/2c.; 251 cases 1886 crop, Ohio, 71/0 10c., and 250 cases 1886 crop, State Havana, 13(0 19c.; also, 400 bales Havana, 60c.@\$1 05c., and 385 bales Sumatra, \$1 40@ \$1 75.

Spirits turpentine is rather firmer but quiet at 321/2c. Rosins remain quiet at \$1 021/@\$1 10 for common to good etrained. Tar is steady at \$2 10@\$3 121%. The speculation in crude petroleum certificates has been somewhat excited, and the fluctuation in prices was very wide. The price rose on Monday to 75c. per bbl., then declined and touched 62c. on Wednesday. To-day the market was quite unsettled, closing at 641/2@645%c.

On the Metal Exchange the speculation has been mainly in ingot copper, but at some decline, although the close is more steady, with sales 200,000 lbs. at 10.80@10.90c. for Dec. to Mar. delivery. Ocean freights have continued dull for grain-room

## COTTON.

FRIDAY, P. M., Sept. 16, 1887. **THE MOVEMENT OF THE CROP**, as indicated by our telegrams from the South to-night, is given below. For the week endir g this evening (Sept. 16), the total receipts have reached 126,041 bales, against 85.437 bales last week, 39,309 bales the previouweek, and 19,270 bales three weeks since, making the total receipts since the 1st of September, 1887, 226,997 bales, against 126,259 bales for the same period of 1886, showing an increase since September 1, 1887, of 100,738 bales.

Receipts at-	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.	Total.
- HOCCOPIO WO							
Galveston	3,445	4,370	5,528	2,687	4,318	3,703	24,051
Indianola, &c.							
New Orleans	2.755	3,485	6,312	2,328	1,639	3,437	20,000
Mobile	735	911	981	289	512	1,374	4,802
Florida						707	767
Savannah	4,595	6,202	5-191	6,306	4,532	7,158	33,984
Brunew'k, &c.						1,400	1,400
Charleston	2,313	4,362	1,882	2,699	2,902	6,046	20,204
Pt. Royal, &c.						33	33
Wilmington	1,273	1,309	1,284	1,343	1,723	1,658	8,590
.Moreh'd C. &o.						11	11
Norfolk	1,192	883	1,673	1,172	767	1,532	7,219
West Point, &o	321	653	356	1,335	900	1,461	5,026
New York							
Beston		6					6
Baltimore						2	2
Philadelp'a, &o.							

Totale this week 16,629 22.181 23,207 18,159 17,343 28,522 126,041 For comparison, we give the following table showing the week's total receipts, the total since September 1, 1887, and the stock to-night, and the same items for the corresponding periods of last year.

active y centre								
17	1	\$87.	1	396.	Stock.			
Receipts to Sept. 16.	This Week.	Since sep. 1, 1387.	This Week.	Since Scp. 1, 1886.	1887.	1886.		
Galveston	24,051	48,202	29,231	55,913	30,116	37,053		
Ind'nola,&o								
New Orleans.	20,006	35,737	12,907	20,509	36,158	23,766		
Mobile	4,802	8,294	1,125	1,475	4,261	2,966		
Florida	707	1,986	273	839				
Savannah	33,984	64,668	19,370	33,467	43,622	21,025		
Br'sw'k, &o	1,400	3,209		200				
Charleston	20,204	36,581	7,081	10,351	29,026	9,503		
Pt.Royal,&c	53	749	122	122	228	90		
Wilmington .	8,590	12,129	523	744	10,609	911		
M'head O., &o	11	36	15	19				
Norfolk	7,219	9,256	901	1,436	3,917	3,167		
W.Point, &c.	5,026	6,233	140	365				
New York				17	22,732	98,942		
Boston	6	10			2,800	5,00.4		
Baltimoro	2	3	153	203	2,785	4,244		
Philadel'a,&o		1	53	485	6,595	6,959		

Total\_\_\_\_\_\_126.041 226.997 71.915 126.259 192.752 213.996 In order that comparison may be made with other years, we give below the totals at leading ports for six seasons.

Bite sere and to territing ports for bix beasens.										
Receipts al-	1887.	1886.	1885.	1884.	1883	1882				
Galvest'n,&o.	24,051	29,231	19,711	22,501	22,525	20,470				
New Orleans.	20,006	12,907	11,765	7,124	17,818	8.690				
Mobile	4,802	1,125	2,504	2,456	4,455	4,742				
Bavannah	33,984	19,370	24,711	25,608	21,037	19,184				
Charl'st'n, &o		7,203	15,853	12,458	18,071	14,366				
Wilm'gt'n, &c	8,601	538	2,575	2,531	2,001	2,055				
Norfolk	7,219		3,725	5,323	4,905	5,054				
W. Point, &o.			2,619	376	1,419	788				
All others	2,115	497	1,280	2,360	1,588	1,874				
Tot. this w'k.	126,041	71,915	84,743	80,737	96,819	77,223				
Since Sept. 1.	226,997	126,259	160,532	138.462	194.475	160.478				

Galveston includes Indianoia; Charleston Includes Port Boyal, &c.; Wilmington includes Moreh'd City.&c.;West Point includes City Point, &c.; The exports for the week ending this evening reach a total of 33,770 bales, of which 31,371 were to Great Britain, -to France and 2,399 to the rest of the Continent. Below are the exports for the week and since September 1, 1887.

and since beptember 1, 1861.									
Exports	Wee	k Endin Export	ed to-	18.	From Sept. 1, 1867, to Sept. 16, 1857 Exported to-				
from-	Great Brit'n.	Tunna and		Zotal Week.	Great Britain.	France	Conti- nent.	Total	
New Orleans	4,114		•••••	4,114	13,203		•••••	13,203	
Florida Bavannab			5 * * 1 * *				*****	•••••	
Charleston Wilmington	2,490			2,490	2,490		*****	2,410	
West Point.&o	850	*****		850			*** **	850	
New York Boston Baltimore	21,718 2,177 22	1	2,375 £4	2,201	\$1,811 3,621	100	3,529 24	85,7-0 8,645	
Philadelp's, Ac			*****	22	22 700	*****	•••••	- 28 7.0	
Totel	81,871 21,274	2,105	2,899	33.770 24,929	52,697 30,620	100 8,605	8,853 2,6:3	58,050	

In addition to above caports, our telegrams to-night also give ns the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs. Carey, Yale & Lambert, 24 Beaver Street.

	On						
Sept. 16, AT-	Great Brilain.	France.	Olher Foreign	Ooast- wise.	Total.	Leaving Slock.	
New Orleans Mobile Oharleeton Savannah Galveston Norfolk Other ports Total 1887	7,692 1,400 2,500 1,700 8,377 581 8,000 2,000 31,850	3,943 None. None. None. None. 200 None. 3,243	3,940 None. 1,100 4,200 1.275 None. 3,500 None. 14,015	2,214 None. 3,500 6,200 6,762 2,200 None. None. 20,596	16,8°9 1,000 7,100 12,100 16,434 2,781 11,700 2,000 70,004	$\begin{array}{r} 19.269\\3, 164\\21, 9, 16\\31, 522\\13, 682\\1, 036\\11, 032\\21, 017\\\hline122, 748\end{array}$	
Total 1886 Total 1885	23,009 18.152	9,573 1.245	9.860 9,676	14,768 11,329	59,900 40,402	154,086 148,252	

The speculation in cotton for future delivery opened on Saturdsy last with a smart advance, due to the report from the Agricultural Bureau at Washington on the condition of the crop at the end of August. This was even more unfavorable than the bulls had expected, and caused an active demand. prices closing 5@8 points dearer than Feiday. Monday was depressed by free sales to realize and the large crop movement, and Tuesday was variable and unsettled. Wednesday developed some irregularity. There was a general advance on favorable foreign advices, but free tenders of low grades on September contracts broke this month eight points and weakened the whole list. Yesterday the market opened depressed by the weak Liverpool report. The early business was largely "notching"-that is, selling September and buy. ing January, and finally there was a general advance. Today there was a variable and unsettled market, without important change. Cotton on the spot has been less active. Buy-ers held off. New England spinners began to g-t supplies of new cotton from the Scuth. Quotations were reduced 1-16c. on Tuesday and 3-16c. on Wednesday. To-day there was a further decline of 1-18c., middling uplands closing at 9 13-16c.

The total sales for forward delivery for the week are 476,100 bales. For immediate delivery the total sales foot up this week 3,267 bales, including 10 for export, 3,257 for consumption, — for speculation and — in transit. Of the above, 850 bales were to arrive. The following are the official quotations for each day of the past week—Sept. 10 to Sept. 16.

$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	16 3 16 3 16 3 16
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	B 18 18 18 16
Strict G od Ordicary	18 9 316
Low Middling	516
Low Middling	316 6
Strict Low Alid ling	A
Middling $10^{19} + 10^{18} + 10^{18} + 978 + 973 + 913$	A
000d Middling	
Strict Good Middling 1058 1058 1016 1038 1038 105	8
Middling Fair	18
Fair 1158 1158 1191. 1138 1138 1151	.6
GULF. Sat. Mon Tues Wed Th. Fr	1.
Ordinary	1.2
Strict Ordinary	16
Good Ordinary	
Strict Good Ordinary	6
1 Low Maaning 9 - 8 - 9 - 8 - 9 - 8 - 9 - 8 - 9 - 8 - 9 - 8 - 9 - 8 - 9 - 9	6
Strict Low Middling 10116 10116 10 91816 9131, 94	
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	16
Good Middling         101g         101g         10716         1014         1014         1014         1014         1012         10716         1012         1012         10716         1012         1012         10716         1012         1012         10716         1012         1012         1072 <td>9</td>	9
Middling Fair 1118 1118 11116 1078 1078 1013	0
Fair	
	_
STAINED.   Sat. Mon Tues Wed Th. Fr	Le.
Good Ordinary	
Striot Good Ordinary 71016 715 6 778 71116 71116 758	19
Low Middling 878 878 81318 858 858 85	A
Middling	6

#### MARKET AND SALES.

The total sales and future deliveries each day during the week are indicated in the following statement. For the convenience of the reader we also add a column which shows at a glance how the market closed on same days,

		SALES OF SPOT AND TRANSIT.					FUTURES.	
	SPOT MARKET CLOSED	Ex- porl.	Con- sump		Tran- sit.	Total.	Sales.	Deliv- eries.
Mon Tues. Wed Tuurs	Qniet Easy & 1 <sub>16</sub> dec Steady & 3 <sub>16</sub> dec Quiet Steady & 1 <sub>6</sub> dec	10	229 566 623 664 459 646	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·	693	66,300 109,403 53,400 67,800 94,800 79,400	
Cotal.		10	3.257			3,267	476,100	

The daily deliveries given above are actually delivered the day reviews to that on which they are reported.

THE SALES AND PRICES OF FUTURES are shown by the following comprehensive table:

SEPTEMBER 17, 1887.]

Saturda Price Closiz Monday Price Price Closiz Tuesde Price Closiz Wedo's Sales Price Closiz Thursd Frice Closiz Thursd Frice Price Closiz Price Closiz Price Closiz Price Closiz Price Price Closiz Price Closiz Price Price Price Closiz Price Price Closiz Price Price Price Price Closiz Price Price Price Closiz Price Price Price Price Price Price Price Closiz Price Price Price Price Price Closiz Price Price

THE CHRONICLE.

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and consequently all the European figures are brought down to Thursday evening. But to make the totals the complete

	figures for to-night (Sept. 1				
	the United States, includin	g in it th	16 exports	of Frida	voniv.
		1887.	1886.	1885.	1854.
	Stock at Liverpool bales	45-1,000	331,000	511,000	622,000
	Stock at London	39.000	28,000	28,000	70,000
1	Total Great Britain stock.	493 000	407,000	537,000	692.000
	Stock at Hamburg	4,800	2,200	3.500	4,500
Ì	Stock at Bremen	62,800 25,000	82,800 19,000	33,700 34.000	53,800
1	Stock at Rotterdam	200	400	400	800
j	Stock at Autworp	900	1,300	1,700	2,300
ľ	Stock at Havre	173,000 2,000	112,000 6.000	134,000	208,000
	Stock at Barcolona	26,000	40,000	42,000	46.000
	Stock at Genoa	5.000	15,000	9,000	12,000
1	Stock at Trieste	6,000	15.000	9,000	9,000
1	Total Continental stocks	305,200	243,700	270,300	390,400
	Total European stocks	799,200	650,700	807,300	1,072,400
	Indla cottou affoat for Europe.	108.000	76,000	49,000	102,000
	Amer. cott'n afloat for Enr'po. Egypt, Brazil, &c., aflt for E'r'pe	63,000 23,000	39,000 5,000	33,000	36,000 6,000
ł	Stock in United States ports	192,752	213,986	188,654	157,899
	Stock in U.S. Interior towns	40,518	38,674	25,518	18,875
1	United States exports to-day.	3,883	2,167	2,000	4,600
	Total visible supply				
	Of the above, the totals of Amer American—	ican and o	ther descrip	ptions are a	ssiollows:
	Liverpool stock	213,000	223,000	344,000	356,000
	Continental stocks	130,000	146,000	164,000	193,000
	American afloat for Europe United States stock	63.000 192,752	39,000 213,986	33.000	36,000 157,899
	United States Interlor stocks	40,518	38,674	25,518	18,375
	United States exports to-day	3,883	2,167	2,0.0	4,600
	Total American East Indian, Brazil, &c	643,153	662,827	757,172	765,874
1	Liverpool stock	241,000	158,000	167.000	266,000
1	London stock	33,000	26.000	26,000	70,000
	Continental stocka India afloat for Europe	175,200 108.000	97.700 76.000	106,300 48,000	187,400 102,000
	Egypt, Brazil, &c., afloat	23,000	5,000	1,000	6,000
	Total East India, &c	586,200	362,700	318,300	631,400
	Total American	843,153	662,827	757,172	763,874
	Total visible supply	.229.353	1.025.527	1.105.472	1.397.274

105.472 1,397, 57<sub>18</sub>d. 101<sub>16</sub>c. 10 Total visible supply ......1,229,353 Price Mid. Upi., Liverpool .... 5<sup>1</sup>2d. Price Mid. Upl., New York.... 913<sub>16</sub>0. 5141. 95160. 6d. 103a.

The imports into Continental ports this week have been 14,000 bales. The above figures indicate an *increase* in the cotton in sight

to-night of 203,826 bales as compared with the same date of 1886, an *increase* of 123,831 bales as compared with the corres-ponding date of 1885 and a *decrease* of 167,921 bales as compared with 1884.

AF THE INTERIOR TOWNS the movement-that is the receipts for the week, and since September 1, the shipments for the week, and the stocks to-night, and the same items for the corresponding period of 1886—is set out in detail in the follow-owing statement.

Total, all	Total, new towns	Newberry, S. C Raleigt, N. C Peteraburg, Va Louisville, Ky* Lutile Roek, Ark. Brenham, Texas. Houston, Texas.	Total, old towns.	TOWNS. Augusta, Ga Columbus, Ga Montgom'ry, Aia. Montgom'ry, Aia. Memphis, Tenn. Memphis, Tenn. Nashville, Tenn. Palestine, Texas. Palestine, Tex Shreveport, La Vicksburg, Miss. Columbus, Miss. Eufanla, Ala Vicksburg, Miss. Columbus, Miss. Griffin, Ga Atlanta, Ga Charlotte, N.C St. Louis, Mo
177.524	29,407	711 1,563 46 2 831 1,800 24,454	48,117	7,22 2,000 2,400 2,20 2,20 2,20 2,20 2,20
133,362	56.201	1,822 2,039 320 1,137 3,675 47,663	77,161	Receipla. Shipe Receipla. Shipe Receip
59,766	25,913	1,334 1,334 47 32 57 22,232	33,853	
52,512	11,994	376 16 26 1,879 1,820 8,077	40,518	Land Control C
49,360	29,734	10 2 161 900 28,661	18,626	Interm           In
91,023	81,410	62 42 8 2.400 53,691	29,613	Recompension Recompany Rec
47,255	29,988	10 37 94 1,300 28,547	17,267	Bolyman 44 Bolyman 44 Weeek, 84 1,5548 1,707 1,7
50,862	12,188	40 1,533 875 343 1,101 8,498	38,674	Block Bept, 17. 8,533 1,534 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,545 1,5566 1,5566 1,556 1,5566 1,5566 1,5566 1,5566 1,5566 1
	(11)	Bannan dan Ya		alle to both means and then the

#### The figures for Louisville in both years are "net."

THE VISIBLE SUPPLY OF COTTON to-night, as made up by cable and telegraph, is as follows. The Continental stocks, as well as those for Great Britain and the afloat, are this week's returns,

sincesep 1, 86.	sales this week. ke price, wuek.	y, Sept. 16- e, total es paid (range) lbg.	dav, Sept. 15- e. total es puld (rauge) inz	"ed'y, Sept. 14- e, lotal es paid (range) ing	ey, Sept. 13- A, total ee puid (range) ing	ay, Sept. 12- a, Iotal en paid (range) ing	lay, Sept 10- s. total es paid (range) ing	ş	Kales of
997.700	476,100	Variable. Ar 79,400 9-24@ 9-75 9 Dull 9	Variable. 94,800 9.220 9.74 Dearer.	Variahle. 67,800 9.23@ 9.77 Irregular.	Variable. 59,400 9.23@ 9.70 Steady.	Lожег. 109.400 9·252 9·81 Weak.	Higher. 67,300 9-200 9-65 Sleady.	Total Sales.	Markel, Range and
169,300	82,500 9-43	Aver 9.41 17.700 9.38@ 9.43 9.40— 9.41	Aver 9.37 22 200 9-34 @ 9-40 9-39 — 9-40	Aver 9.38 11,700 9.35@ 9.45 9.37— 9.38	Aver 9.43 8,700 9.41@ 9.45 9.41— 9.42	Aver 9-49 10.000 9-442 9-53 9-43 9-44	Aver 9.49 12.200 9.42@ 9.52 9.50- 9.52	September.	-
186,900	82,100 8-20	Aver 9.30 13,700 9.27@ 9.33 9.30— 9.31	Aver 9.28 14,200 9.26@ 9.30 9.30_ 9.31	Aver 9.30 11,400 9.27 @ 9.32 9.28- 9.29	Aver 9.29 12,400 9.27@ 9.31 9.27- 9.28	Aver 9.33 17.300 9.292 9.39 9.29 9.30	Aver 9.32 13,100 9.26@ 9.37 9.35— 9.36	October.	
68.600	32,700 9-28	Aver 9.27 6.200 9.24@ 9.29 9.27- 9.28	Aver 9.25 3,9 M 9.22@ 9.26 9.27- 9.23	Aver 9.25 4,900 9.23 9.27 9.24 9.25	Aver 9.24 4,600 9.23@ 9.26 9.23— -	Aver 9.29 10,200 9.252 9.32 9.25- 9.26	Aver 9-25 2,900 9-20@ 9-31 9-30— —	November.	
158,500	65.200 9·26	Aver 9.27 9.300 9.252 9.30 9.28- 9.29	Aver 9.25 11.300 9.22@ 9.27 9.28— 9.29	Aver 9.26 10,700 9.23@ 9.22 9.24- 9.25	Aver. 9.24 11,500 9.23@ 9.26 9.23— 9.24	Aver. 9-29 14,000 9-25@ 9-33 5-25- 9-26	Aver : 9.27 7,800 9.20@ 9.31 9.30	December.	DAILY PRIOES
207.100	105,400 9.33	Aver : 9.27 Aver : 9.27 Aver : 9.27 Aver : 9.27 Aver : 9.34 17,700 9.382 9.43 9.27 9.33 9.34 9.34 9.25 9.25 9.30 9.32 9.37 9.40 9.41 9.30 9.31 9.27 9.28 9.25 9.30 9.32 9.32 9.37 9.40 9.41 9.30 9.31 9.27 9.28 9.28 9.28 9.30 9.32 9.35	Aver 9 32 21,200 9.29@ 9.32 9.35- 9.36	Aver 9.32 9,400 9.31@ 9.34 9.31@ 9.34	Aver 9.30 10,000 9.29@ 9.32 9.29	Aver 9.35 25,500 9.31@ 9.38 9.30- 9.31	Aver 9.33 21,900 9.25@ 9.37 9.35— 9.36	January.	CIOES AND
52.400	25,800	Aver : 9.27 Aver : 9.27 Aver : 9.42 9.24 9.20 9.25 9.30 9.32 9.42 9.27 9.28 9.25 9.30 9.32 9.32 9.40 9.43 9.27 9.28 9.28 9.30 9.32 9.40 9.44	Aver 9.40 9.342 9.42 9.43 9.42	Aver 9.40 9.38 9.0 9.39	Aver 9.37 2.100 9.37 2 9.38 9.36 9.37	Aver 9.41 9,600 9.392 9.45 9.38- 9.39	Aver., 9.38 2,100 9.33@ 9.43 9.42- 9.43	February.	_
78.500	40,000 9.48	Aver. 9.42 Aver. 9.51 2,800 9.402 9.45 9.492 9.54 9.432 9.14 9.52	Aver 9.47 9,500 9.45@.9.51 9.51- 9.52	Aver 9.48 5,800 9.482 9.50 9.47- 9.48	Aver 9.47 5.800 9.442 9.48 9.44 9.45	Aver. 9.50 11,800 9.462 9.53 9.46 9.47	Aver 9.48 4.200 9.41@ 9.50 9.49- 9.50	March.	SALES OF FUTURES FOR
32,800	23,500 9-56	Aver 9.61 4,500 9.58 2 9.63 9.61-	$ \begin{array}{c} {} \operatorname{Aver} \ldots 9\cdot37  \operatorname{Aver} \ldots 9\cdot28  \operatorname{Aver} \ldots 9\cdot25  \operatorname{Aver} \ldots 9\cdot25  \operatorname{Aver} \ldots 9\cdot32  \operatorname{Aver} \ldots 9\cdot32  \operatorname{Aver} \ldots 9\cdot47  \operatorname{Aver} \ldots 9\cdot47  \operatorname{Aver} \ldots 9\cdot57  \operatorname{Aver} \ldots 2\cdot57  \operatorname{Aver} \ldots 2\cdot$	Aver 9:38       Aver 9:30       Aver 9:25       Aver 9:26       Aver 9:32       Aver 9:40       Aver 9:45       Aver 9:45         9:35       9:45       9:75       9:32       9:31       9:31       9:32       9:31       9:38       9:47       9:48       9:56       9:56         9:37       9:38       9:28       9:21       9:23       9:31       9:32       9:31       9:38       9:47       9:48       9:56       9:54       9:56	Aver : 9.43 Aver : 9.29 Aver : 9.24 Aver : 9.24 Aver : 9.30 Aver : 9.37 Aver : 9.47 Aver : 9.58 8,700 9.412 9.27 9.31 9.23 9.24 9.23 9.24 9.23 9.24 9.23 9.24 9.29 9.32 9.37 9.38 9.44 9.45 9.51 9.54 9.51 9.54 9.53 9.54 9.53 9.54 9.53 9.54 9.53 9.54 9.54 9.55 9.55 1.100 9.55 9.55 9.55 9.55 9.55 9.55 9.55 9.	$ \begin{array}{c} \operatorname{Aver}_{1}, 9\ 4 \\ \operatorname{Aver}_{1}, 9\ 4 \\ \operatorname{Ver}_{1}, 9\ 3 \\ \operatorname{Aver}_{1}, 9\ 3 \\$	Aver 9.32 Aver 9.25 Aver 9.27 Aver 9.33 Aver 9.38 Aver 9.38 Aver 9.46 Aver 9.50 9.13.100 2.900 9.31 9.20 9.31 9.20 9.31 9.25 9.37 9.33 9.41 9.40 9.40 9.47 9.07 9.35 9.36 9.30 - 9.31 9.30 - 9.35 9.36 9.42 9.43 9.49 9.50 9.57 9.35	April.	FOR EAOI
41,800	17,100 9.64		Aver 9.81 9.62 0 9.63 9.67 9.63	Aver 9.85 4,900 9.63	Aver 9-61 1,900 9-592 9-62 9-59- 9-60	<b>N</b>	Aver 9.59 1,200 9.55% 9.65 9.64- 9.65	May.	EAOH MONTH
3.200	9.73 9.73	Aver 9.67 Aver 9.75 Aver 9.65 9.69 9.69 9.75 100 9.65 9.69 9.70 9.75 9.77 9.81 - 9	Aver 9.73 9.722 9.74 9.75- 9.76	Aver	Aver 9.68 9.67 # 9.70 9.66 9.67	Aver 9.75 - 2 9.75 9.68- 9.89	Aver	June.	
700	9·79	83	Aver 9.64 Aver 9.73 Aver 9.62 9.67 9.72 9.74 - 0	Aver 9.65 Aver	Aver 9-61 Aver 9-68 Aver 9-59 9-9-62 9-67 9-70	Aver 9.65 Aver 9.75 Aver 9.81 Aver 9.62 9.65 9.65 - 9.69 9.75 9.80 9.81 - 0.00 9.61-9.62 9.65 - 0.69 9.75 9.80 9.81 - 0.00 9.63-9.65 9.63 9.74-9.76 9.63 9.63	Aver	July.	
		Aver	Aver	Aver	Aver	Aver 9.63-9.65	Aver	August.	-

We have included in the above table, and shall continue each week to give, the average price of futures each day for each month. It will be found nucler each day following the abbreviation "Aver" The average for each wonth for the week is also given at bottom of table. Transferable Orders-Saturday, 9:55c.; Monday, 9:45c.; Tuesday, 9:45c.; Wednesday, 9:40c.; Thursday, 9:40c.; Friday, 9:45c.

The following exchanges have been made during the week:

•28 pd. to exch. 1,500 Dec. for Apr.	•11 pd. to exch. 500 Oct. for Feb.
•01 pd. to exch. too Oct. for Jan.	•02 pd. to exch. 2,500 Sept. for Feb.
"16 pd. to exch. 100 Jan. for Mar.	·05 pd. to exch. 700 Jan. for Sept.
"06 pd. to exch. 200 Dec. for Jan.	·04 pd. to exch. 100 Oct. for Jan.
-32 pd. to exch. 3,300 Oct. for May. 1	'15 pd. to exch. 1,500 Dec. for Sept.
-14 pd. to exch. 100 Oct. for Sept.	'24 pd. to exch. 900 Mar. for June.
·12 pd. to exch. 100 Dec. for Sept.	'08 pd. to exch. 200 May for June.
·23 pd. to exch. 500 Nov. for Mar.	'01 pd. to exch. 100 Nov. for Dec.
'04 pd. to exch, 100 Dec. for Oct.	12 pd. to exch. 200 Oct. for Sept. 35 pd. to exch. 500 Nov. for April.

the same towns have been 29, 491 bales more than the same week last year, and since September 1 the receipts at all the towns are 42,339 bales more than for the same time in 1886.

QUOTATIONS FOR MIDDLING COTTON AT OTHER MARKETS.-In the table helow we give the closing quotations of middling cotton at Southern and other principal cotton markets for each day of the past week.

Week ending	CLOSE	G QUOTA	TIONS FOR	MIDDLING	OOTTON	- 10
Sept. 16.	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Galveston New Orleans. Mobile. Esvannah Charleston Wilmington . Norfolk Battimore Philadelphia. Augusta Memphis St Louis. Ciocunati	9116 9116 916 935 948 948 1038 878 9118 944 934	918 9116 9 9 116 9116 918 1014 934 1034 81516 9116 9116 948 948	$\begin{array}{c} 916 \\ 9116 \\ 9116 \\ 916 \\ 9516 \\ 1014 \\ 934 \\ 1038 \\ 878 \\ 9316 \\ 934 \\ 1038 \\ 878 \\ 9116 \\ 948 \\ 934 \end{array}$	9116 9116 9116 918 918 918 9516 1014 512 1438 873 9116 9116 9116	9116 9116 9 1516 9 @ 116 5 18 9 @ 116 5 18 9 @ 116 5 18 9 0 10 38 8 78 9 9 116 5 34	9116 2126 9 9 9 9 9 9 9 9 9 9 9 9 9
Louisville	10	93 <u>1</u>	_ 9%	934	958	914

**RECEIPTS FROM THE PLANTATIONS.**—The following table indicates the actual movement each week from the plan-tations. The figures do not include overland receipts nor Southern consumption; they are simply a statement of the weekly movement from the plantations of that part of the crop which finally reaches the market through the outports.

Week	Receipts at the Ports.			St'k at Interior Towns.			Rec'pts from Plant n		
Inding-	1885.	1888.	1887.	1885.	1886.	1887.	1885.	1886.	1887.
Aug. 12	S,125	8,660	7,270	20,066	48,719	23,967	1,938	5,572	5,219
** 19	4,402	8,991	0,849	19,244	47,548	22,688	3,580	7,814	8,668
• 28	11,895	12,153	19,270	20,173	47,596	23,256	12,624	12,207	19,540
Bept. 2	80,025	24,284	39,319	17,808	45,284	23,793	27 160	21,987	39,846
• 9	58,080	42,581	85,487	25,384	49,757	34,754	81,156	47.0 19	96,898
** 16	84,743	71.915	126,041	34,974	50.882	52,512	94.383	78,020	145,799

The above statement shows-1. That the total receipts from the plantations since September 1, 1867, are 255,6 in 1866 were 129,061 bales; in 1885 were 179,716 bales. 255,679 bales;

2.—That, although the receipts at the outports the past week were 126,041 bales, the actual movement from plantations was 143,799 bales, the balance going to increase the stocks at the interior towns. Last year the receipts from the plantations for the same week were 73,020 bales and for 1885 they were 94.333 bales,

WEATHER REPORTS BY TELEGRAPH,-Our advices by tele-WEATHER REPORTS BY TELEGRAPH.—Our advices by tele-graph from the South to-night indicate that the weather has been exceedingly favorable for the gathering of the crop during the week. Picking is therefore making very rapid progress, and the movement of cotton to market is much freer than at this time in previous seasons. Galveston, Teaas.—We have had rain on one day of the week, the rainfall reaching four hundredths of an inch. The thermometer has averaged S3, the highest being 88 and the lowest 76.

lowest 76.

Palestine, Texas.—Rsin has fallen on one day of the week. Picking is active. The thermometer has averaged 81, ranging from 70 to 92,

Huntsville, Texas.—With dry weather all the week, pick-ing has made good progress. The thermometer has ranged from 70 to 97, averaging 84.

Jallas, Texas.—Picking has been making excellent headway during the week. No rain has fallen. Prospects continue good. Average thermometer 84, highest 96, lowest 70. Austin, Texas.—The dreadful drought continues. The cotton crop is very poor and picking will soon finish. The thermometer has averaged 84, the highest being 96 and the lowest 72. lowest 72.

Luling, Texas.—Picking is making good progress. The thermometer has averaged 85, ranging from 73 to 95. Columbia, Texas.—Another ram has done additional harm.

The tottom crop is a good one, if it ever quite raining long enough to pick it. The middle and top crops are utter fail-ures on account of caterpillars. The thermometer has ranged from 68 to 92, averaging 81, and the rainfall reached one

from 68 to 92, averaging 81, and the rainfall reached one inch and ten hundredths. *Cuero, Texus.*—It has been showery on two days of the week, the rainfall reaching fifty hundredths of an inch. Picking is active, and unless destroyed by a storm, as it was last year, the crop will be the largest for many years. Average thermometer 83, highest 96 and lowest 70. *Brenham, Texus.*—We have had no rain all the week and picking goes on finely. The thermometer has averaged 84, the highest teing 97 and the lowest 70. *Betton, Texus.*—There has been one miserable shower dur-ing the week, the rainfall reaching four hundredths of an inch. The cotton crop is ruined. Picking is active and will soon end. The thermometer has averaged 83, ranging from 69 to 96.

69 to 96. Weatherford, Texas.—We have had one fine shower during the week, the rainfal reaching one inch. The crop continues very promising and good headway is being made with pick ing. The thermometer 1 as ranged from 65 to 98, averaging 81. Newn (relears, Lordsnana.—It has rained on one day of the week, the rainfall reaching sixteen hundredths of an inch. The thermometer has averaged 82. The thermometer has averaged 83,

Shreveport, Louisiana.-Rainfall for the week ten hun-dredths of an inch. Average thermometer 84, highest 99 and lowest 71.

Columbus, Mississippi.—It has been showery on one day of the week, the rainfall reaching five hundredths of an inch. The thermometer has averaged 80, ranging from 63 to 94. Leland, Mississippi.—The weather has been dry and very warm during the week. The thermometer has ranged from

warm during the week. The thermometer has ranged from 67 to 98, averaging 82 6. Meridian, Mississippi.—Telegram not received. Greenville, Mississippi.—There has been no rain all the week. The thermometer has averaged 83, the highest being 93 and the loweet 73. Clarksdale, Mississippi.—Rain has fallen during the week, to the extent of five hundredths of an inch. Picking is mak-ing excellent progress, but the crop is said to be about twenty-five per cent short. Receipts to date one hundred and fifty-nine bales. Vicksburg Missiscipni.—Telegrem not received

nine bales. Vicksburg. Mississippi. —Telegram not received. Hilloster, Mississippi. —Telegram not received. Helena, Arl ansas. —We have had no rain all the week. Crops and gaidens are drying up. Cotton is mostly open and picking is going on rapidly. Receipts thus far are about ten times what il ey were at this time last year. The thermome-ter has averaged 83, the highest being 97 and the lowest 68. Memphis, Tennessee. —The weather has been dry all the week. Cotton is opening rapidly and picking and marketing make good progress. Receipts to date are the largest on record. The thermometer has averaged 82, ranging from 64 to 99.

to 99.

Nashville, Tennessee.-It has rained on one day of the week, the rainfall reaching three hundredths of an inch. The

week, the rainfall reaching three hundredths of an inch. The thermometer has ranged from 65 to 95, averaging 8<sup>3</sup>. *Mobile, Alabama.*—The weather has been dry and warm all the week. Previous reports of damage are confirmed, but the crop is better than last year. Picking is active. Average thermometer 82, highest 96, lowest 71. *Montgomery, Alabama.*—Telegram not receive<sup>3</sup>. *Selma, Alabama.*—There has been no rain all the week. The thermometer has averaged 82, the highest being 92 and the lowest 71

the lowest 71. Auburn, Alabama.—Telegram not received. Madison, Florida.—There has been no rain all the week, Average thermometer 81, highest 93 and lowest 69.

Macon, Georgia.-The crop is turning out well. No rain all the week.

Columbus, Georgia.—There has been no rain all the week. The thermometer has averaged 82, the highest being 90 and the lowest 73.

Savannah. Georgia.-We have had pleasant weather all the week. The thermometer has averaged 78, ranging from 69to 90.

Augusta, Georgia.—The weather has been warm during the week, and favorable for crop gathering. Picking has had no interruption. The crop is being market d freely. General accounts are satisfactory and point to a good yield. The large receipts thus far are due to the fact that this season is fully two weeks in advance of the last. The plant is opening rapidly. The thermometer has ranged from 66 to 98, averaging 80. Atlanta, Georgia.—The weather has been very dry and hot all the week. Average thermometer 78.6, highest 82 and lowest 60

lowest 60.

lowest 60. Albany, Georgia.—Picking is going on finely, but receipts are retarded for want of ties. The crop will exceed last year in quality and quantity. The thermometer has averaged 86, the highest being 95 and the lowest 79. Charleston, South Carolina.—It has rained on one day of the week, the rainfall reaching one hundredth of an inch. The thermometer has averaged 78, ranging from 70 to 90. Statebarg, South Carolina.—The weather has been warm and dry all the week. Cotton is opening with unprecedented repidity. The thermometer has ranged from 66 to 90.<sup>5</sup>, averaging 78.

rspidity. The thermometer has ranged from 66 to 90.5, averaging 78. Wilson, North Carolina.—Rain has fallen during the week to the extent of two hundredths of an inch. Average ther-mometer 79, highest 92 and the lowest 61. The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock Supt 15, 1987, and Supt 18, 1996.

Sept. 15, 1887, and Sept. 16, 1886.

	Sept. 1	15, '87.	Sept. 1	6, '86.
New Orleans Above low-water mark. Memphis	2 5 *1 1	Inch. 9 0 3 9 3	Feet. 2 5 5 0 6	Inch. 8 2 5 5

" Below zero of gauge.

INDIA COTTON MOVEMENT FROM ALL PORTS.—The receipts and shipments of cotton at Bombay have been as follows for the week and year, bringing the figures down to Sept. 15.

Shipme	nts this	week.	Shipme	ints Sinc	e Jan, 1.	Receipts.	
Year Great Brit'n.	Oonti- nent.	Total.	Great Britain	Conti- nent.	Total.	This Week.	Year.
1887     2,000       1886        1885        1884     4 000	1.0.0 4,000 3,000	4,000	315,000 218,000	561,000 463,000		4,000	1.455,000 1,347,000 +88,000 1,545,000

decrease compared with last year in the week's receipts

### THE CHRONICLE.

of 1,000 bales and a *decrease* in shipments of 1,000 bales, and the shipments since Jan. 1 show an *increase* of 49,000 bales. The movement at Calcutta, Madras and other India ports for the last reported woek and since the 1st of January, for two years, has been as follows. "Other ports" cover Ceylon, Tuticorin, Kurrachee and Coconada.

	Shipme	nts for th	e week.	Stinments since January 1.			
	Great Conti- Britain. nent. Total.			u. cal Britum.	Oontin nt.	Total,	
Calcutla- 1887 1886				99,000 59,000	125,000 37,000	224,000 96,000	
Madras	3,000 2,000		3,000 2,000	39,000 22,000	4,000 3,000	43,000 25,000	
1887 1886	4,000 3,000	1,000	4,000 4,000	60,000 43,000	28,000 33.000	88,000 76,000	
1887 1886	7.000	1,000	7,000 6,000	198,000 124,000	157,000 73,000	355,000 197,000	

The above totals for the week show that the movement from the ports other than Bombay is 1,000 bales *more* than the same week last year. For the whole of India, therefore, the total shipments since January 1, 1887, and for the corresponding periods of the two previous years, are as follows:

Shipments	18	387.	18	86.	1895 /	
io all Europe from—	This week.	Since Jan. 1.	This week.	Since Jan. 1.	This week.	Since Jan. 1,
Bombay All other ports.		1,025,000 3 15,000	4,000		11,000	681,000 165.000
Total	10,000	1,380,000	10,000	1.173,000	11,000	848,000

ALEXANDRIA RECEIPTS AND SHIPMENTS.—Through arrangements we have made with Messrs. Davies, Benachi & Co., of Liverpool and Alexandria, we now receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments for the past week and for the corresponding week of the previous two years.

Alexandria, Egypt, Sopt. 14.	1887.	1886.	1885.
Receipts (cantars*) This week Since Sept. 1	9,000 14,000	2,000 4,000	5,000 9,000
	This Since week. Sept. 1.	This Since week. Sept. 1.	This Since week. Sept. 1.
Exports (bales)— To Liverpool To Contineut	2,000 2,000 1,000 2,000		1,000 1,000
Total Europe	3,000 4,000		1,000 2,000

\* A cantar is 98 lbs.

This statement shows that the receipts for the week ending Sept. 14 were 9,000 cantars, and the shipments to all Europe 3,000 bales.

MANCHESTER MARKET.—Our report received by cable to-night from Manchester states that the market is firm for yarns and steady for shirtings. We give the prices for to-day below, and leave those for previous weeks of this and last year for comparison:

	1	1887.		1856.			
-	32s Oop. Twist.	8 <sup>1</sup> 4 lbs. Shirtings.	Cott'n Mid. Upids	32s Cop. Twist.	8¼ tbs. Shirtings.	Coti'n Mid. Upide	
* 19	74 071518 4 071518 74 071518	5 8 7610	d. 519 3718 519		8. d. s. d. 5 6 26 6 5 6 26 6 5 6 26 6	d. 5 <sup>3</sup> 18 5 <sup>3</sup> 18 5 <sup>1</sup> 8	
Bept. 2	714 0710,	5 74206 9	549 5718 549	6151607719 6151807719 7 0749	5 6 <b>~</b> 6 6 5 6 <b>0</b> 6 6 5 6 <b>0</b> 8 6	518 5318 54	

EUROPEAN COTTON CONSUMPTION TO SEPTEMBER 1.--We have, to-day, by cable, Mr. Ethson's cotton figures orought do wn to September 1. The revised totals for last year have also been received and are given for comparison. The spinners' takings in actual bales and pounds have been as follows:

Oct. 1 to Scpt. 1.	Great Britain.	Continent.	Total.
For 1886-7.			
Takings by spinners bales	3,235,000	3,247,000	6,482,000
Average weight of bales	436		432.5
Takings in pounds	1,410,460,000	1,393,963,000	2.801,423,000
For 1885-6,			
Takings by spinners baies	3,004,000	3,063,000	6,087,000
Average weight of bales	45	410	445
Takings in pounds	1,351 876,000	1,349,015,000	2,699,921,000

According to the above, the average weight of the deliveries in Great Britain is 436 pounds per bale this season, against 450 pounds during the same time last season. The Continental deliveries average 429 pounds, against 440 pounds last year, and for the whole of Europe the deliveries average 432 5 pounds per bale, against 445 pounds last season. Our dispatch also gives the full movement for this year and last year in bales of 400 pounds eacn.

Oct. 1 to Sept. 1.	1	886-87.		1	885-86.	
Bales of 400 lbs. each.	Great	Conll-	1	Great	Conti-	1
000s omilied.	Britain		Total.	Brilain	nent	Total.
Spinners' slock Oct. 1	55,	218,	273.	£8,	107,	195.
Takings in Oclobor	274,	161,	435,	207.	191,	458,
Total supply	329,	379,	708.			
Consump. Oct., 4 wks		272,	500,	855, 260,	294, 256,	653, 516,
Spinners stock Nov. 1			[]			
Takings in November.	41, 357,	107, 255,	148, (12,	95, 325,	42, 334,	137, 659,
Total supply Consump. Nov., 4 wks	399, 288,	362, 272,	700, 560,	420, 272,	376,	706,
					288,	500,
Spinners' stock Dcc. 1	110, 430,	90,	200, 820,	148,	89,	236,
Takings in December.		390,		323,	464,	792,
Total supply	540,	480,	1,020,	476,	552,	1,028,
Consump. Dec.,5 wks.	350,	340,	690,	340,	288,	628,
Spinners stock Jan. 1	190,	140,	330,	136,	264,	400,
Takings in January	854,	417,	771,	335,	316,	651,
Total supply	544,	537,	1,101,	471,	580,	1,031,
Consump. Jan., 4 wks	296,	272,	568,	280,	288,	568,
Spinners' stock Feb.1.	248,	285,	533,	191,	292,	483,
Takings in February.	341,	412,	753,	257,	325,	582,
Total supply	589,	697,	1,286,	448,	617,	1,065,
Consump. Feb., 4 wks	293,	272,	561,	280,	256,	536,
Spinners' stock Mar. 1	296,	425,	721,	168,	301,	529,
Takings in March	459,	426,	885,	346,	373,	710,
Total supply	755,	851,	1,606,	514,	734,	1,243,
Consump. Mar., 5 wks.	370,	340,	710,	315,	289,	603,
Spinners' stock Apr. 1	385,	511,	896,	199,	446,	645.
Takings in April	245,	389,	631,	337,	370,	707,
Total supply	630,	900.	1,530,	536,	816.	1,352,
Consump.April, 4 wks	296,	280,	572,	313,	330,	645,
Spinners' stock May 1	334,	620,	954,	221.	486,	707.
Takings in May	306,	414,	720,	308,	256,	564,
Total supply	640.	1,034,	1,074.	529,	742.	1,271.
Consump. May, 5 wks	360,	350,	710,	288,	264,	552,
Spinnors' stock June 1	280.	634.	964.	241,	478,	719.
Takings in Juno	214,	281,	495.	308.	333.	641,
Total supply	494.	965.	1,459,	549.	811.	1,360.
Consump. June, 4 wks	256,	280,	538,	315,	264.	579,
Spinners' stock July 1						
Takings in July	238,	685, 172,	923, 427,	234, 335,	547, 281,	781, 616,
Total supply Consump. July, 4 wks	493, 280.	857, 280.	1,350, 550,	569, 324,	829, 330,	1,397, 654,
Spinners' slock Aug. 1 Takings in August	213, 291,	577, 168,	790,   459,	245,	498,	743,
				234,	127,	361,
Total supply	504, 360	745,	1,249,	479,	625,	1,104,
Consump. Aug., 5 wks	360,	330,	710,	315,	297,	612.
Spinners' stock Sept. 1)	144.	395,	539, 1	1 44,	328,	492,

The comparison with last year is made more striking by bringing together the above totals and adding the average weekly consumption up to this time for the two years.

Oct. 1 to Sept. 1.		1886-97		(  t 1	1885-86.	
Bales of 400 lbs. each. 000s omitted.	Great Britain	Oonti- nent.	Total.	Great Britam	Continent.	Total.
Spinners' stock Oct. 1. Takings to Sept. 1	55. 35.6,	218, 3,485,	273, 7,011,	88. 3, 380,	107, 3,370,	195, 6,750,
8npply Consumpti'n 49 week:	3,581. 3.437,	3, 03, 3 3 18,	7,284, 0.743,	3,468, 3,301,	3,477, 3,119,	6,945, 6,453,
Spinners' stock Sept. 1	144.	393,	539,	164,	323,	492,
Weekly Consumption, 00s omitted.						
In Ootober	72,0	68,0	140,0	57,8	64,0	121,8
In November	72,0	68,0	140,0	68,0	64,0	132,0
In December	70,0	68,0	138,0	68,0 .	64,0	132,0
In January.	74,0	68,0	142,0	70,0	64,0	134,0
In February	74,0	68,0	142,0	70,0	64,0	134,0
In March	74.0	68,0	142,0	70,0	64,0	134,0
Iu April	74.0	70,0	144,0	70,0	64,0	136,0
In May	72,0	70,0	142,0	72,0	66,0	138,0
In June	64,0	70,0	144,0	72,0	66,0	138,0
In July	100	70,0	140,0	72,0	66.0	139,0
In August	72,0 1	70,0 [	112,0	72,0	66, 1	138,0

The for going abows that the weekly consumption in Europe is now 142,000 bales of 400 pounds each, against 134,000 bales of the same weight at the corresponding time last year. The total spinners' at eks in Great Britain and on the Continent have decreased 251,000 bales during the month, and are now 47,000 bales in excess of last season.

EGYPTIAN CO TON.—We have received this week an Inter- , esting letter from our correspondent at Alexandris, respecting the cotton crop in Egypt, which we translate and give below:

ALEXANDRIA, August 22, 1887. MESSRS, WILLIAM B. DANA & CO., NEW YORK:

Gentlemen-The statements of my last letter accompanying the July report of the Produce Association proved to be correct. Since the date of that communication the weather has continued very warm and damp. Slight fogs have occurred in Béhera and the northern part of Garbiéh, but on account of the heat they were of no consequence, and so long as the heat continues they will do no harm to the cotton plants. Everything would be progressing finely if the Nile, which has risen higher than for many years, were not threatening to overflow its banks, as it has so often done in the past. A fortnight ago there was no fear of this, but within a week the water has risen so rapidly from day to day that there is every reason for apprehension, notwithstanding the watch kept of the dykes. Small inundations have already been reported from Upper Egypt, Fayoum, Beuhra and Damiette, but they were checked in time and did no great damage. Rumors are current that at several points on the Damiette branch the dykes threaten at any moment to give way, and a catastrophe is expected, no confidence being placed in the measures taken by the English administration of the Department of Public Works. Nothing, however, is certain, and everything depends on the rise of the Nile. If the rise takes place gradually, it is possible that the dauger will be avoided; but if, on the other hand, the water comes upon us suddenly and in great volume, it is very doubtful whether the dykes will be able to resist it. At present the situation is carefully watched, and the cotton trade is very anxious in regard to the final result of the harvest, for besides inundation there is fear of heavy fogs setting in. I will keep you informed of the course of events. Yours respectfully, E. S.

EAST INDIA CROP.-The following is from Messrs. Gaddum, Bythell and Co.'s report, dated Bombay, August 9:

There have been only a few showers in Bombay this week and up-country also the long desired break has at last set in. Reports regard-ing the growing groups are more cheerful, and if rain keeps off the pros-pects will no doubt still further improve.

THE AGRICULTURAL DEPARTMENT'S REPORT FOR SEPTEMBER. The Agricultural Department's report on cotton for September 1 is given below :

The hich promise of the cotton crop has been reduced over 10 points, from 94.3 to 82.8, the effect of excessive rains on the Atlantic const and drought to the Guif States. Scrious hedding of holis has resulted from both causes. The boli worm and caterpiliar have a wide distribu-tion, doing some damage already, and threateding still heavier loss. The State averages are: Virginia, 83; North Carolina, 89; South Caro-lina, 89; Georgia, 84; Florida, 85; Alabama, 81; Mississippi, 84; Louis-iana, 86; Texas, 77; Arkanesa, 83; Tennessee, 78.

That the reader may have for comparison the condition, according to the Agricultural Department for September 1 of previous years, we give the following, collated from its reports :

			_										
' States.	1887.	1876.	1885.	1884.	1883.	1882.	1381.	1880.	1879.	1878.	1877.	1876.	1875.
No. Carolina, So. Carolina, Georgia Florida Mississippi Louisiana Texas Arkansas Tennessee	89 84 88 81 84 84 87 77 83 78	81 82 81 76 ;93 95	86 88 91 90 88 89 90 82 83 87	90 87 86 88 84 83 84 72 83 90	78 70 93 76 75 75 77 67 80 89	88 95 89 83 90 58 89 101 100 89	72 68 71 87 80 74 76 65 55 62	100 93 95 91 86 88 88 97 95 90	83 81 82 85 84 89 87 66 99 107	86 80 81 91 92 89 85 101 98 91	88 86 77 94 91 88 92 70 99 100	93 91 90 83 83 83 87 90 62 97 119	90 80 76 75 87 98 88 94 94 96
ATOTOGO	00.0	00	077	00		0.0	-				-		

verage . 82.8 82 87 82 74 92 72 92 83 90 86 92.3 88.3

Taking the above figures for September, and adding them to those for the previous months, we have the following comparison between this year and last year :

			188	7.		1		1886.		
States.	June.	July.	August	Sept.	Aver'ge	June.	July.	August	Sept.	Aver'ge
N. Carolina. S. Carolina. Georgia Florida Alabama Mieeissippi . Louisiaua. Texas Arkansas Tennessee	99 98 99 98 99 99 97 91 93 97	99 97 96 93 98 99 98 99 98 93 99 98	96 95 94 96 93 96 93 96 94 87 97 95	89 89 84 88 81 86 77 83 78	95-3 94-8 93-3 95-6 92-7 9-5 93-7 87-0 94-5 92-0	97 83 82 97 87 87 88 55 55 98 83 99	91 76 81 99 80 79 84 97 92 98	74 67 80 86 77 79 75 88 96 95	82 81 83 80 82 81 76 93 95	86.0 76.8 81.0 91.2 81.0 82.0 81.2 89.2 91.0 96.8
Average.	¥6•9	97.0	93.3	82.8	92:3	88.7	86.1	81.5	82	84.5

GEORGIA AGRICULTURAL REPORT.-The Commissioner of Agriculture issued on the 8th inst. his report for the first of September on cotton as follows :

The prospect of the growing crops up to the latter part of the month of July indicated the largest production of cotton and corn for many years, and in many localities, as stated by correspondents, the largest

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 that has ever been known. After the excessive rains of Joiy the reports received on the first of Angust indicated more than an average crop for the State, of both corn and cotton. Since that date the crois have indicated more than an average crop for the State, of both corn and cotton. Since that date the crois have indicated more than an average crop for the State, of both corn and cotton. Since that date the crois have indicated more than an average crop for the State, of both corn and cotton. Since that date the crois have indicated more than an average crop for the State, of both corn and prospect of cotton September 1 is: In North Georgia 93, in Middle Georgia 81, in Southwest Georgia 74, in East Georgia 75, in Southeast Georgia 86 and in the whole State 82. The average for the State fails 19 points below that of the condition as reported to the office August 1.

 The counties, owing to local differences in seasons, vary widely in estimates of prospective yields, some falling se low as 60, while others go as high as 125. The heaviest rains of Jnly and August were within a zone of eventy-five or one hundred miles in width, following cleasely the direction of the Chattahoochee River in its course scross he State, with its centre perhape from ten to thirty miles southeast of the siter.

 The coutone ca crylilar is reported as having made its appearance in all ections of the State. They were first noted in Southweet Georgia 2 and 25 in Southeast Georgia between State and ecdding as a sequence of the condition have been most favorable for picking, and the first of August and 2 and 25 in Southeast Georgia hetween I2 and 2 but, and in North Georgia hetweet I2 and 2 but, and in North Georgia hetween I2 and 2 but, and in North Georgia hetween I2 and 2 but, and in North Georgia hetween I2 but were of picking, and the work of gathering the corp is being

SOUTH CAROLINA AGRICULTURAL REPORT .- The Department of Agriculture of South Carolina issued on the 7th inst. its report on cotton for September 1, based on 262 special returns, as follows :

returns, as follows: Sixty-four correspondents report that the weather has been favorable, and one hundred and sixty that it has been unfuvorable. The heavy rains that set in towards the end of July have caused some loss by rust and shedding. The caterpillar made its appearance in several counties, but has done very little damage to the crop, and that confined to a few localities; while the datage from all these causes has been consider-able, the nutlook is better than for several years. Some apprehension exists of loss by rot, which may further decrease the yield. The condi-tiou is reported in upper Carolina at 87 per cent, an average for the State of S9 per cent—showing a failing off of 10 puints for the State since our last report.

COMPARATIVE PORT RECEIPTS AND DAILY CROP MOVEMENT. -A comparison of the port movement by weeks is not accurate, as the weeks in different years do not end on the same day of the month. We have consequently added to our other standing tables a daily and monthly statement, that the reader may constantly have before him the data for seeing the exact relative movement for the years named. The movement since September 1, 1886, and in previous years, has been as follows.

Monthly		Year	Beginnin	g Scylembe	er 1.	
Receipts.	1886.	1885.	1884.	1883.	1882.	1881.
Sept'mb'r	359,203	385,642	845,443	843,812	326,656	429,777
October	1,034,450	1,055,524	1,090,385	1,046,092	980,584	853,195
Novemb'r	1,179,979	1,083,552	1,122,164	1,030,380	1,094,697	974,043
Decemb'r	1,174,886	1,069,926	1,104,211	1,059,553	1,112,536	996,807
January .	644,681	543,393	475,757	487,729	752,827	487,727
February.	404,272	414,656	261,449	385,938	595,598	291,992
March	258,332	283,645	163,503	241,514	482,772	257,099
April	89,186	202,866	103,375	111,755	284,519	147,595
May	47,426	133,147	35,575	45,918	185,523	113,573
June	17,648	84,715	11,855	31,682	78,504	68,679
July	14,884	45,917	10,194	19,504	42,299	36,890
August	61,210	59,235	39,099	15,966	58,386	45,143
Corret'us.	34,467	34,444	13,187	30,632	24,837	17,814
Total	5,320,624	5,396,686	4,776,199	4,850,575	6,019,738	4,720,364
	of tot. port					
receipts	Aug. 31	99.36	99.72	99.37	99.59	99.62
Correction	18	00.64	00.28	00.63	00.41	00.38
Total por	t receipts	100.00	100.00	100.00	100.00	100.00

This statement shows that up to Aug. 31 the receipts at the ports this year were 76,032 bales less than in 1885-86 and 544,425 bales more than at the same time in 1884-85. The receipts since September 1, 1887, and for the corresponding period of the five previous years have been as follows:

	1887.	1888.	1885.	1884.	1883.	1882.
Sept.1	5,840	2,792	6,314	2,914	2,765	5,055
" 2	9,679	3,281	5,675	2,546	8.	2,890
" 3	10,739	5,690	4,910	2,052	7,215	8.
4 4	8.	7,089	5,870	2,519	3,996	5,868
** 5	13,928	8.	6,205	5,040]	6,169	3,396
" 6	13,195	6,983	8.	3,704	4,969	5,630
" 7	13,392	6,343	10,390	8.	8,194	4,493
	14,543	7,336	8,634	8,206	8,143	6,405
·· 9	19,640	5,675	8,660	5,646	8. )	6,405
" 10	16,629	9,155	7,356	8,396	13,920	8.
" 11	8.	10,101	11,835	6,214	9,486	11,202
" 12	22,181	8.	10,959	10,458	8,035	5,643
" 13	23,207	11,933	8. j	8,579	9,478	7,474
" 14	18,159	14,865	16,633	8.	15,283	8,014
" 15	17,343	9,761	19,835	16,596	11,742	10,742
" 16	28,522	12,087	13,182	10,205	8.	8,060
Total	226,997	118,091	130,458	93,099	109,398	91,315
Percentage	of total ts Sept. 16	02.13	02.42	01.95	02.26	01.52

378

This statement shows that the receipts since Sept. 1 up to to-night are now 113,006 bales more than they were to the same day of the month in 1886 and 96,539 bales more than they were to the same day of the month in 1855. We add to the table the percentages of total port receipts which had been received to Sept. 16 in each of the years named.

JUTE BUTTS, BAGGING, &C.—Bagging has been rather more active and orders are coming to hand. Prices are steady, some sellers asking a shade higher rates but sales are being made at 53/@6c, for  $1\frac{1}{2}$  lb.,  $6\frac{1}{4}@6\frac{1}{2}c$ . for  $1\frac{3}{4}$  lb.,  $6\frac{3}{4}@7c$ . for 2lb., and  $7\frac{1}{4}@7\frac{1}{2}c$ . for standard grades. A fair trade is reported in butta and the market is firm at  $2\frac{1}{2}@2\frac{1}{4}c$ . for paper grades and 21/4 c.@23/8 c. for bagging quality.

SHIPPING NEWS .- The exports of cotton from the Unied States the past week, as per *latest mail* returns, have reached 30,461 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in the CHRONICLE last Friday. With regard to New York we include the manifests of all vessels cleared up to Thursday. Total bales.

- NEW YORK-To Liverpool, per steamers Arabie, 3,406...,Atlas, 2,297...,Celtie, 2,196...,Cley of Rome, 2,240...,Farnes-sia, 724...,Ilihois, 1,879... 8t. Regulus, 3,166...,Gervia, 1,394...,The Queen, 2,557...,Wisconsin, 1,859...,21,718 To Bremen, per steamers Ems, 52...,Werra, 250...,302 To Hamburg, per steamers Lessing, 110...,Sorrento, 500...,610 To Antwerp, per steamer Newpinea, 1,037...,1037 To Genoa, per steamer Noordishi, 276...,276 NEW, ORLEASS-TO Liverpool, per steamer Floridian, 4,224...,4,224 Bostron-To Liverpool, per steamer Scatalonia, 944...,Virgin Iaw, 500..., 1,444

1,144 PHILADELPHIA-To Liverpool, per steamer British Princess, 700

..... \$0,461 Total The particulars of these shipments, arranged in our usual

Litrer- pool. New York	Brem. 302	burg. 610	werp. 276	1,037	150	4,224
Total 28,085	802	610	276	1,037	150	30,461

Below we add the clearances this week of vessels carrying cotton from United States ports, bringing our data down to the latest dates:

Cotton freights the past week have been as follows:

-	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Liverpool, steam d.	901@632	904205:2	964	964	· 9 <sub>84</sub>	9,4
Do saild						
Havre, steam c.	516@1132	616 a 1132	516@1132	516@1132	616@1132	510 21133
Do sail						
Bremen, steam c.	38	38	38	33	38	38
Do saile.						
Hamburg.steam.c.	516 21132	51621132	G16 @ 1132	616@1132	516ā1132	618721133
Do sailc.						
Amst'd'm, steam c.	8212*	3212*	3212*	3212*	3212*	3213*
Do via Leith d.					****	
Reval, eteamd.	1364 @732	1361@732	3100732	316@732	316@732	316 2732
Do saild.						
Barcelona,steamd.	1384	1364	1361		1364	1364
Genoa,steamd.	1364@732	1304 @ 732	1361@732	1364 @ 732	1361 @ 732	1384 2732
Trieste, steam d.	14	74	14	14	- 4	14
Antworp, steam.d.	180961	182961	187961	182964	28@964	28 2 984

\* Per 100 lbs.

LIVERFOOL.-By cable from Liverpool we have the following statement of the week's sales, stocks, &c., at that port. We a id previous weeks for comparison.

	Aug. 26.	Sept. 2.	Sept. 9.	Sept. 16.
Sales of the weekbales	62,000	54,000	61,000	
Of which experters took Of which speculators took	4,000	4,000 3,000	5,000 1,000	
Bales American Actual export	46,000 2,000	\$7,000 4,000	46,000 6.000	
Forwarded	3,000		7,000	8,000
'Total stock-Estimated Of which American-Estim'd	567,000 293,000	278,000	237,000	213,000
Total import of the week Of which American	32,000		10,000	30,000
Amount afloat		76,000 40,000	83,000 49,000	

The tone of the Liverpool market for spots and futures each day of the week ending Sept. 16 and the daily closing prices of spot cotton, have been as follows :

Spot.	Saturday	Monday.	Tuesday.	Wednes.	Thursd'y.	Friday.
Market, } 12:30 P.M.	Steady.	Good bneiness dolug.	In buyers' favor.	Freely offered.	Freely offcred.	Barely supported
Upl'ds Mid. Orl'ns.	5718 5716	512 512	5 <sup>1</sup> 2 5 <sup>1</sup> 2	51g 51g	512 512	51g 51g
Mid. Sales Spec. & exp.	8,000 1,000	15,000 8,000	10,000 1,000	12,000 2,000	12,000 1,500	10.000 1,000
Futures. Market, 12:30 P.M.	Onlet at I-64 ad- vance.	Steady at 3-64 ad- vance.	Easy at 2-64 de- cline.	Qulet.	Dull.	Steady at 1-64 ad- vance.
Market, 4 P. M.	Quict and steady.	Quiel and steady.	Quiet and steady.	Firm.	Easy.	Steady.

The opening, highest, lowest and closing prices of futures at Laverpool for each day of the week are given below. These prices are on the basis of Uplands, Low Middling clause, unless otherwise stated.

The prices are given in pence and 64ths, thus: 5 63 means 5 63-64d., and 6 01 means 6 1-64d.

	1											
	Ba	r., SI	ept. 1	10.	Mo	n., S	ept.	12	Tue	H., B	ept.	13.
	Open	High	Lono.	Clos.	Open	Iligh	Low.	Clos.	Open	Iligh	Lmo.	Clos.
	d.	đ.	d.	đ.	đ.	d.	de	d,	d.	đ,	d.	d.
September.	5 28	5 23	5 29	5 23	5 26	616	5 26	626	5 23	523	5 23	521
BeptOct	512	512	5.12	512	5 18	6 16	515	6 15	5 13	013	519	512
OctNov	5 07	5 07	5 07	5 07	511	511	511	5 11	5 09	5 09	808	5 09
NovDec	5 05	5 05	5 05	5 05	5 09	5 09	5 09	6 09	5 07	507	5 07	5 07
DecJan	5 05	5 05	5 05	5 05	5 09	5 09	5 09	5 09	5(5	5 07	5 06	6 07
JanFeb	<b>5</b> 05	5 05	5 05	5 05	5 09	5 09	010	5 09	5 06	507	5 06	5 07
FebMarch	5 05	5 05	5 05	5 05	5 09	5 00	5 09	5 00	507	5 07	5 07	507
MarApril.	5 07	5 07	5 07	5 07	5 11	511	511	511	5 09	5 09	6 09	5 09
April-May	5 00	5 08	5 00	5 09	618	613	513	513	511	511	511	511
									1			
	-				-				9			_
	Wed	Incs.	, Sep	1.14	Thu	rs., 5	sept.	15.	l'r	1., 8	ept. 1	<b>U.</b>
	-	-	Sep			rs., S Iligh					Low.	
	-	-									(	
Beptember.	Open	High	Low.	Clos.	Open	IIlgh	Low.	Clos.	Open	High	Low.	Clos.
Beptember. BeptOct	Open d.	High d.	Low.	Clos. d.	Open đ.	IIlgh d.	Low.	Clos. d.	Open d.	High d.	Low. đ.	Clos. d. 5 21 5 13
SeptOct OctNov	Open d. 524 514 510	High d. 524 514 510	Low. d. 524 514 510	Clos. d. 5 24 5 14 5 19	Open d. 523 518 509	High d. 523 513 5(9	Low. d. 522 512 507	Clos. d. 5 22 5 12 5 07	Open d. 5 23 5 13 5 09	High d. 524 513 509	Low. d. 5 23 5 13 5 09	Clos. d. 5 21 5 13 5 69
SeptOct	Open d. 524 514 510 508	High d. 524 514 510 560	Low. d. 524 514 510 508	Clos. d. 5 24 5 14 5 19 5 09	Open d. 5 23 5 18 5 09 5 07	High d. 528 513 569 507	Low. d. 522 512 507 506	Clos. d. 5 22 5 12 5 07 5 06	Open d. 5 23 5 13 5 09 5 03	High d. 524 513 509 5(8	Low. d. 5 23 5 13 6 09 5 08	Clos. d. 5 24 5 13 5 69 5 03
SeptOct OctNov	0pen d. 524 514 510 508 508 508	High d. 524 514 510 500 508	Low. d. 524 514 510 508 508	Clos. d. 5 24 5 14 5 19 5 09 5 08	Open d. 523 518 509 507 507	High d. 528 513 569 507 507	Low. d. 522 512 507 506 505	Clos. d. 5 22 5 12 5 07 5 06 5 05	Open d. 5 23 5 13 5 09 5 03 5 07	High d. 524 513 509 5(8 508	Low. d. 5 23 5 13 5 09 5 08 5 08	Clos. d. 5 21 5 13 5 69 5 08 5 68
SeptOct OctNov NovDec DecJan JanFeb	Open d. 524 514 510 508 508 508	High d. 524 514 519 560 508 508	Low. d. 524 514 510 508 508 508	Clos. d. 5 24 5 14 5 19 5 09 5 08 5 08	Open d. 523 518 509 507 507 507	High d. 528 513 569 507 507 507	Low. d. 522 512 507 506 503 505	Clos. d. 5 22 5 12 5 07 5 06 5 05 5 05	Open d. 523 513 509 504 507 507	High d. 524 513 509 518 508 508	Low. d. 523 513 509 508 507 507	Clos. d. 5 24 5 13 5 69 5 08 5 68 5 68
SeptOct OctNov NovDec DecJan JanFeb FebMarch	Open d. 524 514 510 508 508 508	High d. 524 514 519 508 508 508 508	Low. d. 524 514 510 508 508 508 508	Clos. d. 5 24 5 14 5 19 5 09 5 08 5 08 5 09	Open d. 523 518 509 507 507 507 507	High d. 528 513 509 507 507 507 508	Low. d. 5 22 5 12 5 07 5 06 5 03 5 05 5 06	Clos. d. 5 22 5 12 5 07 5 06 5 05 5 05 5 05 5 06	Open d. 5 23 5 13 5 09 5 04 5 07 5 07 5 07 5 08	High d. 524 513 509 518 508 508 508	Low. d. 523 513 609 508 507 507 507	Clos. d. 524 513 569 508 508 508 508 508
SeptOct OctNov NovDec DecJan JanFeb FebMarch Mar April.	Open d. 524 514 510 508 508 508 508 508	High d. 524 514 519 560 508 508 508 508 500 511	Low. d. 524 514 510 508 508 508 508 508 510	Clos. d. 5 24 5 14 5 19 5 09 5 08 5 08 5 09 5 11	Open d. 523 518 509 507 507 507 507 507 508 509	High d. 528 513 509 507 507 507 508 509	Low. d. 5 22 5 12 5 07 5 06 5 03 5 05 5 06 5 08	Clos. d. 5 22 5 12 5 07 5 06 5 05 5 05 5 06 5 08	Open d. 5 23 5 13 5 09 5 04 5 07 5 07 5 07 5 08 5 10	High d. 524 513 509 518 508 508 508 508 508 508	Low. d. 5 23 5 13 5 09 5 08 5 07 5 07 5 07 5 07 5 07 5 10	Clos. d. 524 513 569 508 508 508 508 608 510
SeptOct OctNov NovDec DecJan JanFeb FebMarch	Open d. 524 514 510 508 508 508 508 508	High d. 524 514 519 508 508 508 508	Low. d. 524 514 510 508 508 508 508	Clos. d. 5 24 5 14 5 19 5 09 5 08 5 08 5 09	Open d. 523 518 509 507 507 507 507	High d. 528 513 509 507 507 507 508	Low. d. 5 22 5 12 5 07 5 06 5 03 5 05 5 06	Clos. d. 5 22 5 12 5 07 5 06 5 05 5 05 5 05 5 06	Open d. 5 23 5 13 5 09 5 04 5 07 5 07 5 07 5 08	High d. 524 513 509 518 508 508 508	Low. d. 523 513 609 508 507 507 507	Clos. d. 524 513 569 503 503 508 508 508

#### BREADSTUFFS.

FRIDAY, P. M., September 16, 1887.

The market for wheat flour was dull until yesterday, but holders resisted all demands for lower prices, and yesterday, with the return of better weather, there was a considerable revival of demand for export, with a gool local trade at pretty full values. Choice brands from spring wheat are not plenty, and there is less disposition to press the sale of products of winter wheat. Rye flour has further advanced. To-day the market was flat, and the products of spring wheat more freely offered. The wheat market opened depressed by the Bureau report for the close of August, which was made public last Saturday. There were considerable declines on Monday and on Thursday. The export demand was very dull until yesterday, when the lower prices and very cheap ocean freights led to some increase in this movement; but local millers have been small buyers. Choice spring growths continue scarce. To-day the market was less depressed as regards prices, but business very dull, whether for speculation, export or local milling.

DALLY CLOSING PRICES OF NO 2 PED WINTED WILLT

Distant Opound and	a value va		**************************************		and states on the	
	Sal.	Mon.	Tues.	Wed.	Thurs.	Fri.
September delivery	7958	79	79	79	7838	78%
October delivery	8038	7934	7934	7938	7918	794
November delivery	8134	814	8128	81	8012	8019
December delivery	8318	8238	8258	8212	82	82
January delivery.	8428	8378	8378	8358	834	834
February delivery	8558	83	85	8478	8438	8112
May delivery	887A	8819	8838	8838	8778	874
June delivery	8338	8878	88%	8358	8818	83

Indian corn appears to have quite lost favor with speculators for the rise. The export movement was sluggish, and under these influences prices have steadily given way, especially for full loads by canal, in which there has been some pressure to sell, business being done yesterday at 51@511/4c., delivered. Other grades are nearly nominal. To-day corn on the spot was steady, but futures were weak.

DAILY	CLOSING	PRICES	OF	NO.	$\mathbf{z}$	MIXED	COI

		Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
1	September delivery	****	50%		5038	504	50
I	October delivery	5013	5019	5038	5018	5018	493
I	November delivery	5034	50%	5078	50%	5010	5038
1	December delivery	50%	51	5118	51	50%	5013
1	May delivery	5258	5258	5234	5258	5238	52
1	were construction and a second second second	Q= 0	~ ~ 0		0 ~ 0		~~

Oats were exceptionally strong down to the close of Tnesday's business, when they began to sympathize with the rest of the grain market, but no material decline took place. The regular trade is very large. To-day the demand was dull and prices were easier.

DAILY CLOSING PRICES OF NO	). 2 OATS.
----------------------------	------------

	Sal.	Mon.	Tues.	Wed.	Thurs.	Fri.
September delivery	324	3238	3239	\$235	3238	324
October delivery	3218	82	323	324	3.4	323
November delivery	3212	3233	3238	324	3238	3238
December delivery	33	3278	3318	3318	33	3278
May delivery	35 %	3578	36			

Rye is in demand and quoted at a slight advance, the offerings being a good deal restricted. Barley remains entirely nominal, business for the season not having begun. Barley malt is in good demand and firmer,

BUSTON-For Liverpool-Sept. 8-Steamer Palestine, 1,401.

## THE CHRONICLE.

The following are the closing quotations i

. Ine following are the crossing quotations t					
		PLC	UR		
Fine	82 20 7	\$2.70	South'n com. extras \$3 30@\$3 6	0	
Superfine		3 05	So ithern Dakers'and	- 1	
		3 25		5	
Spring wheat extras.		4 50	contained on contract on one of a		
Minn clear and stra't.					
Wintershipp'gextras.		3 30		0	
Winter XX & XXX				. !	
Patents			Western, &0 2 800 29		
Southern supers	2850	3 00	Brandywine @ 29	2	
		OR	LIN		
		0.6.			
Wheat-			Oats-Mixed 31 @ 341	2	
Spring, per bush.	73 0	87	White		
Spring No. 2	78 0	79	No. 2 mixed		
Red winter, No. 2	793 2	81	No. 2 white 343 0 38		
Red winter	74 0	83	Barley-Canada No. 2, 80 @ 82		
White	76 0	82	Two-rowed State @		
Corn-West. mixed	48 0	514	Six-rowed State		
West. mix. No. 2.	50140			1	
West. white	53 0		Milwaukee No. 2 70 0 72	- 1	
West, yellow	51 0	53	Malt-State, 6-rowed. 82 2 84	- 1	
White Southern	···· Ø		State, 2-rowed 70 @ 72		
Rye-		1	Canada	- 1	
State & Pa., 2 bush.	54 0	57 .	Peas-Canada 65 0 66	- 1	

The movement of breadstuffs to market is indicated in statements below, prepared by us from the figures of the New York Produce Exchange. We first give the receipts at Western lake and river ports, arranged so as to present the compara-tive movement for the week ending Sept. 10, 1887, and since August 1, for each of the last three years:

Receipts at -	Flour,	Wheat.	Oorn.	Oats.	Barley.	Rys.	
	Bbls.1961bs	Bush.60 lbs	Bush.56 1b.	Bush.32 lb.	Bush.48 lbs	Bush.5# lbs	
Chicago	111,977	800,045	1,869,534	1,153,529	\$97,527	20,830	
Milwaukee	\$2,023	114,275	17,200	25,800	234.198	2,850	
Toledo	5,051	452,877	29,763	17,485	4,000	6,997	
Detroit	5,×10	290,810	13,775	29,590	19,008		
Cleveland	5,339	02,031	18,236	61,000	3,893		
St. Louis	21,854	403,875	161,180	295,875	61,150	5,979	
Peoria	1,715	47,000	205,800	297,900	25,200	7,700	
Duluth	\$3,476	231,938	*****				
Tot. wk. '87.	217,247	+2,588.654	2,819,538	1,897,179	,745,661	50,336	
Bame wk.'86.	186,517	3,263,663	2,830,533	1,850,143	816,075	67,86,	
Same wk.'85.	122,601	2,203,983	1,859,109	1,835,201	293,895	108,099	
Since Aug. 1.							
1887	1,394,835	13,809.099	10,377,763	13,213,141	2,254,450	803,661	
1896*	1,114,692	23,562,937	16,901,623	14,950,391	2,772,400	590,639	
1885*	781,250	12,037,417	11,030,832	10,057,806	613,700	619,129	

" Include one week extra. | Inclu Les 636,233 bush. at Minneapolis.

The comparative shipments of flour and grain from the same ports from Jan. 1 to Sept. 10, 1887, inclusive, for four years

	1887.	*1886.	*1885,	*1884.
Flourbbls.	9,236,530	7,188,392	7,663,555	7,661,771
	service concession a generalization	The second secon		
Wheatbush.	57,666,533	39,296.714	33,275,253	41,815,248
Corp	45,623,076	53,503,906	70.432.976	62.561.045
Oats		31,9-18,3-11	36,363,631	36.43 1.630
Barley	4,991,919	5,071,856	2,765,877	2,948.213
Rye	631,418	1,074,245	1,363,351	4,301,406
,				And determined where

Total grain ..... 143,804,113 138,955,116 144,701,030 148,063,592 \* Include one week extra

Below are the rail shipments from Western lake and river ports for four years:

	1887.	1886.	1885.	1884.
	Week Sept. 10.	Week Seut. 11.	Week	Week
Flourbbls.	147,208	90,966	Sept. 12. 100,183	Sept. 13 99,852
Wheatbash.	312,497	175.029	319,211	366,323
Corn. Oats	510,483 924,209	457,455	1,019,270	335.645
Barley Rye	245,221 11.079	193.572 28.159	61,022 64,604	97,318
Total		2.511.636	3,141,953	33,365

The rail and lake shipments from same ports for last four weeks were:

Week ' Flour,	Wheat,	Corn,	Oals.	Barley.	Rye,
ending- bbls.	bush.	bush.	bush.	bush.	bush.
Sep. 10,'87 279,499		2,085,910	1,824,761		11.079
Sept. 3.'87 310,212		1,899,675	1,472.069	141,528	19,590
Aug.27,'87 322.84			1,333,317	109,378	82,123
Aug.20,'87 272,330	1,892,654	1,000,405	1,481,496	38,601	2 .033
Tot., 4 w.1,185,383		6,817,721		594,723	132,875
4w'ks'86, 763,251	6.841,047	7,427,300	5,743,196	590,950	145,387

The receipts of flour and grain at the seaboard ports for the week ended September 10, 1887, follow:

Al- New Yorx Boston	Flour, bbls. 42,751 76,810	Wheal, bush. 981,720 43,528	Oorn, bush. 222,700 102,970	Oals, bush, 430,001 160,573	Barley, bush. 7,031	Ry., bush. 1,862 500
Montreal Philadelphia Baltimore Richmond	$     \begin{array}{r}       12,675 \\       30,877 \\       45,295 \\       3,791     \end{array} $	293.812 187.141 299.513 53.335	23,853 32,489 11,054	14.794 70,758 \$1,138	1.303 19,200	418
Mew Orleans	24,418	21,750	31,392 71,115 498,673	22,674 26,925 779,862	27,657	579

Opr. week '88 . 299,244 3,430,402 1,271,757 927,477 58,768 12,139 The total receipts at the same ports for the period from Jan. 1 to September 10, 1887, compare as follows for four years:

	any avery company and I	ATO WE TOL LULE VHALS.
Flourbbls.	1887. *1886.	*1885 *1984. 9,292,895 8,989,496
Wheatbush.	32,760,988 58,781,368	
Oate Barley	23,711,781 25,757,256 2,259,528 2,665,044	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Total grain	597,240 432,455 126,579,038 132,320,549	

\* Include one week extra.

The exports from the several seaboard ports for the week ending Sept. 10, 1887, are shown in the annexed statement:

Exports from -	Wheat.	Oorn.	Flour.	Oats.	Rye.	Peas.
Naw York Bestan	41,030		35,835		Bush.	Bush. 1,171
Montreal. Patiadel. Baltim're	673 162,210 43,500 193,935			1,235		17,028
V.News N.Orl'ns. Tot. w'a	97,539		3,729 194			******
8'me tim-	1,071,531 2,215,716	133,037 471,308		4,193 11,805		18,197 47,175

the destination of the exports is as below. We add the corresponding period of last year for comparison.

Empounda	Flo	ur.	Wh	eal.	Oorn.		
Ezports for week to—	1887. Week, Sepl, 10.	1886. Week. Sept. 11.	1887. Week, Sept. 10.	1886. Week. Sept. 11.	1887. Week, Sept. 10.	1886. Week, Sept. 11.	
Un.King. Cont'nt 3.& C.Am W. Indies Brit.col's )th.c'n'ts	19,661 12.041 10,195 15,156	13,159 29,129 10,675	425.0.49 2,500	Bush. 1,023,117 1,168,354 145 24,100	29,711 17,970 9,319 400	Bush. 181,499 249,949 31,155 5,330 375	
Fotal	246,349	191,437	1,071.531			471,308	

The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, and in transit by water, September 10, 1887:

	Wheai,	Corn,	Oats.	Rye.	Barley,
Instoreal-	bush	bush.	bush.	bush.	bush.
Now York	4.53 , 287	485,783	384.265	6,276	19,487
Do afloat	201.800	8.100	******	8.000	7.000
Albany	18,000	14,500	27.400	6,500	
Baffalo	2,219,934	342.777	81,862	31,126	4,093
Do afloat		0.12,777	0.1000		=1003
'hioagu	5.638.532	2 331 803	1,307,240	65,471	155,256
fliwankee	897.179	488	23.470	14.563	
Jainth	7 0.897	*00	20,270	1.1.000	111,528
fotedo	1,627,169	27,537	44.657	29.751	
herolt	756.301	14.811	24.071	1.261	*****
*O IWego	30,000	35.000		1.000	0.0.000
st. Lonis			701 481		26.000
Do afloat	5,530,832	528,060 116,000	791,461	9,255	9,074
Jinoinnati			001 000	30.000	
	44,000	49,000	225,000	16,000	5,000
Boston	103,750	70,431	136,371	226	2,480
Coronto.	44,028	0.50.5	11,723	4,219	32,904
fontreal	471.424	2,50)	137,842	11,427	1,499
chiladelphia	1,035.232	72.443	90,532		
Peoria	52,111	183.409	349,763	53,053	2,692
Indianapolis	254,790	16,000	53,830	5,160	******
Sansas City	393.889	62,240	74,577	241	
Baltimore	1,502,168	35,212			
Ainpeapelis			*****	*****	
St. Paul	66,000				
On Mississippi	21.2.0	96,800	15,500		
On lakes	1,105.009	1,725 115	542,764		117,041
Ou canal & river.	1,76 ,000	838,100	83,200	17,300	20,000
Tot. Sept. 10,'37.	31,210,-9)	7,103,039	4,387,518	281,864	514.054
Fot. Se. t. 3,'87.		0,836,950	4,734,035	30 ,685	291,912
Fot. Sept. 11.'86.	44, 472,030 1	13,133,865			1,027,468
	42,245,202	7,15,963		510,232	194,964
fot. Sept. 13.'841	20.123.862	5.072.012		849.481	189.345

\* Last week's stocks; this week's not received. † Minneapolis and St. Paul not included.

AGRICULTURAL DEPARTMENT REPORT .- The Agricultural D-partment's report on the cereal crops was issued on September 10, and is given below.

ber 10, and is given below. There is a further loss in condition of maize, from 80.5 to 72.3 per cent, four p-ints lower than last year's crop in September. The memor-able crop failure of 1451 was indicated by 60 in September and 65 in October, some improvement having resulted from more favorable con-ditions. The dep-ecistic in narry all in the West. The Starcs of the Atlantic Coast an 1 those of the Guif report larger crops than those of hast y-ar, already beyond the reach of disaster. In the serve corn and plus States, the average of last mouth was 74; now 64. The figures are: Ohlo, 08; Indiana, 61; Hunois, 57; Iowa 76; Missouri, 67; Kansas, 42; Netraska, 72. The average of New York and Peunsylvania is 96; of Georgia, 94; of Toxas, 84; of fenuessee, 80, and of Kentucky, 60. The average condition of winter and spring wheat when barvested is 82; hast year, 87.4; in 1485, 72. In the opting-wheat region Dakota returns 60, a small gain; Minnesota and Wiscoustu, 72; Iowa, 71, and Nebrasaa, 76, a siigh reduction from last mouth. The increase of acreage will make the difference still less between the preasent crop and that 18 16. The average for rye is 82.2; that of cats 83:4, against 85.6 last mooth, showing slight decline. The average for barley is 63, against 66-2 last mouth. A reduction in huckwheat has occured, from 9-last mouth 0. 3. The average condition for potatoes is yery much reduced—from 80.8

66.2 last month. A reduction in back wheat has occured, from 3.3 last month to 3.4. The average condition for potatoes is very much reduced from 3.0 for last month to 67.3. This is four points lower than in 1881, and the lowest record for September that the Department has ever recorded. The reduction 1 mainly in the West. The Maine average is 78, that of New York 81 and of Pecusylvania 75. The Michigan average is 39; that of Illinois, 41; indiana, 43; Ohio, 52; Iowa, 57; Missouri, 77; Kansas - 2; Nebraska, 64. The condition of cigar tobacco is high in New York and Peunsylvania, but depressed slightly in Connectious and Wisconsin. There is slight improvement in eastern shipping tobacco and further depression in Western. Condition in Virginia, 87; North Carolina, 89; Tenuessee, 80 Kentucky, 55; Ohio, 55; Indiana, 45; Illinois, 52; Missouri, 54.

EXPORTS OF BREADSTUFFS FOR AUGUST, 1887 .- The following, made up from the statement issued by the Bureau of Statistics, shows the exports of domestic breadstuffs from the under-mentioned customs districts of the United States for the mouth of August in 1887 and 1885; and for the two months since July 1, 1887: THE CHRONICLE.

August. 1887.						87.	
Breadstuffs Expts	18	87.	18	186.	Two Months.		
	Qu'ntitles	Value.	Quintities	Value.	Quantities	Value.	
Barley, bush.	-	*	70	\$ 125	900	* 140	
New York Boston		0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0				140	
Philadelphia Baltimore	42	60			42	60	
New Orleans	70,508	41,997	18,511	7,719			
Ban F.& Wil'm'to Other cus. dist's'					9	11	
Total, barley	70,550	42,057	18,587	7,844	88,601	52,080	
Corn, bush. New York	825,899	407,717	905,397	417,609	1,591,298	780,725	
Boston Philadelphla	20.662 2,798 184,014	24,680	28,848	417,099 20,776 15,219	1,591,298 27,716 16,856	15,476 7,969	
Baltimore New Orloans	184,0-14	64,062 269,955	210.851	149,043	E 2031 L164		
San F.& Will'm'to	856	057	790	551	1,180,660 5,009 210,270	545,224 3,775 88,509	
Other cus. dist's*	135,546						
Total, corn Corn-meal, bbls. New York	1,700,205	813,918					
New York Boston	11,203	82.477 87.162	10,255 12,2H0	30,293 30,083	24,753 25,412	69,880 62,130	
Philadelphia	178	17	1,061	2,815	188	23	
Baltimore New Orleans	5	13			18	65	
San F.& Wil'm'to Other cus. dist's*	2,003	5,184	2,794	7,292	3,906	9,553	
Total, corn-meal	28.539	75,363	26,390	70,483	54,279	142,200	
Outs, bush. New York	13.078	4,705	14,460		27,810	10,710	
Boston Philadelphia	237	103	250	118	026	262	
Ballimore	1,016	418	10	5	1,056 S13	438	
New Orleans San F.& Wil'm'te	060 9,218	240 4,524	151	80 8,818	14.282	7.534	
Other cus. dist's'	8,095	2,232	*****		8,095	2,232	
Total, oats	32,902	12,222	22,800	10,866	. 52,682	21,298	
Oatmeal, lbs. New York	32,960	1,007	265,636	7.549	38,975	1,136	
Philadelphla	468,840	11,028	850,000	12,240	545,853	13,853	
Baltimore			84,400		91,000 25	8,860	
New Orleans San F.a Wil'm'te Other cus. dist's'	6,000	193	16,645	505 12,869	14,800 25,000	495 500	
	808.700	12,228		48,850	713,053	18,845	
Total, oatmeal Rye, bush. New York	505,700			7,470	5,987	3,566	
Boston Philadelphla	100	88	19,985	1,410	0,000	3,000	
Beltimore			•••		** *****	*******	
New Orleans San F.& Wil'm'le					••••••	••••••	
Other cus. dist's*		******	•••••			*****	
Total, rye D'heat, bush.	100	63	12.985	7,479	5.987	3,266	
	5,169,754	4.384.457	3,052,164	2,727,352	11,310,246	9,911,768	
Boston Philadelphia	5,169,754 073,812 1,451,486	552,037 1,171,200	3.0F2.184 373.293 1.562.927	2,727,352 318,730 1,377,934	11,310,246 1,328,185 2,579,807	1,110,565	
Baltimore	$1,451,456 \\2,063,780 \\483,925$	1,593,952 421,2*0	9,070,341	2,901,043	3,180,281	8,160,654	
New Orleans Sea F.& Wil'm'te	483,925 2,730,887 1,840,192	421,210 2,900,280 1,024,055	$   \begin{array}{r}     9.070.341 \\     422.041 \\     1.525.969   \end{array} $	854.750 1.198,551	851,836 4,263,845	8,160,654 774,013 4,548,496	
Other cns. dist's"			1,525,628	1,083,970	3,807,597	2,030,113	
Total, wheat Wheat-flour, bbis	13,912,836	12,148,276	11,357,769	9,753,236	27,456,297	24.141,423	
New YORK	334,872	1,406,155	288,077	1,229,547	805,319	2,322,705	
Boston Philudelphia	$\begin{array}{r} 154.727 \\ 70.212 \\ 462.357 \end{array}$	777,311 805,926	32,054	1,267,825 165,028	293,191 108,638	1,462,555 472,984 2,702,091	
Baltimore New Orleans	10.607	2,230,691	222,468	1,106,839 55,597	556.5501	66,079	
San F.a Wil'm'Le Other cus. dist's'	41.188 70,527	190.408 310,820	245,848 32,054 222,468 12,793 93,628 89,358	358,242 312,644	13,412 78,397 121,152	372,102 570,452	
Total, wheat-flo'r Iotals.	1,144,490	0,278,317	975,824	4,495,721	1,778,608	8,169,118	
New York		6,236,581		4,426,872		13,300,899	
Boston. Philadelphia		1,892,841		1,655,770 1,575,035	*******	2,664,341 2,580,790	
Baltimore		3,993,293 741,083		3,804,122		0,029,608 1,855,698	
New Orleans San F.& Wil'm'te		3.143.970		[1,564,386]		4,984,182	
Other cas. dist's'		1,306,+31		1,467,661		3,196,870	
- Grand intal		18,392,444		15,118,881		34,141,66	
Brazos, Teras,		85 85	5   Portla				
Chicago, Illinois, Datroit, Michigan		230,18	5 Richm		ola		
Duluth, Mianeso		752.45	6			distant of the second	
Dulnth, Minnesota,							

#### THE DRY GOUDS TRADE.

#### NEW\_YORK, Fridsy, P. M., Sept. 16, 1887.

Business in the jobbing branches of the trade continued sausfactory during the week under review, but there was a natural reaction from the extreme activity noticed in preceding weeks, a good many retailers from remote sections of the interior having completed their first purchases and returned home. At first hands there was a steady hand-to-mouth demand for domestic and foreign goods by personal selection, and through the medium of orders, but operations on the part of wholesale tuyers were mostly gauged by actual requirementa because of the continued stringency of the money market. Advices from nearly all distributing points in the interior were very encouraging, the jobbing trade in the principal markets having been considerably above the average. There has been as usual at this stage of the season rather morttisposition on the part of commission merchants and importers to close out indifferent lines of fancy fabrics by means of lower prices, and considerable business was done in this con nection; but the tone of the market for staple goods has lost none of its firmness, on the contrary some makes of staple cottons—including printing cloths—having slightly appreciated.

DOMESTIC COTTON GOODS.—The exports of cotton goods from this port for the week ending September 13 were 3,765 pack\*ges, valued at \$215,007. These shipments include 2,079 to China, 438 to South America, 429 to Central America, 266 to Mexico, 213 to the West Indiea, 193 to Aden, 95 to Europe and 52 to all other countries. Since the 1st of January the exports aggregate 141,824 packages, valued at \$8,889,682. Of this total China has had 73,443 packages, valued at \$3,486,637; and 27,932 packages, valued at \$1,999,258, have gone to South America. For the similar period of 1896 the exports to all ports reached 155,523 packages and in 1885 were 185,910 packages. There was a steady demand for plain and colored cottons at first hands, which was only partially met by agents, because many fabrics continue scarce. Though less active than in preceding weeks, the jobbing trade was of very good proportions. Prices of brown, bleached and colored cottoms ruled firm, and some makes were subjected to a slight advance, while orders for other sorts are now accepted "at value" only. Print cloths were in fair demand and dearer, on the besis of  $3\frac{1}{2}$ C, plus 1 per cent, for 64x64s, and  $2\frac{7}{2}$ @215-16c, for 56x60s. Stocka last Saturday and for the three previous years were as follows:

	Sept. 10,	Sept. 11.	Sept. 12,	Sept. 13.
Slock of Print Cloths-	1887.	1386.	1885.	1884.
Held by Providence manuf'rs	. 159,000	100,000	376,000	409,000
Fail River manufacturers	89,000	55,000	247,000	518,000
Providence speculators	62,000	88,000	285,000	295,000
Outside speculators (est)	85,000	25,000	150,000	155,000

Totalstock (pieces)...... 395,000 268,000 1,058,000 1,377.000 Prints were fairly active in commission and jobbing circles, and the best work is steadily held, but "off styl-e" are easier and in buyers' favor. Ginghams continued to move steadily, and the supply of standard dress styles and staples is inadequate for the current demand.

quate for the current demand. DOMESTIC WOOLEN GOODS,—The tone of the market for men's-wear woolen'a has shown further improvement, very fair orders for light-weight cassimeres, cheviots, suitings, worsteds, &c., having been placed by the clothing trade, while there was a some what freer demand for small duplicate parcels of heavy clothing woolens. Overcoatings and cloakings were in fair requeet, and desirable makee are steadily held by agenta. Kentucky jeans were more active in some quarters, and there was a steady busine is natinets at firm prices. All-wool and worsted dress fabrics were modera ely active in first hands, and liberal sales of regular goods and "job lota" were affected by leading jobbers. Flannels and olankets were in moderate demand by wnolesale buyers, aod fairly active in jobbing circles, while there was a fair movement in carpets, skirts, shawls, underwear and hosiery, at generally steady prices.

Tairly active in Jobolog circles, while there was a fair movement in carpets, skirts, shawls, underwear and hosiery, at generally steady prices. FOREIGN Day GOODS,—The condition of the market for imported fabrics has not materially changed. The jobbing trade was fairly active, and there was a steady call for duplicate assortments at first hands. Spring goods were more sought after by large buyers, and some fair-sized orders for dreas fabrics, men's-wear woolens, & ., were placed in this connection for future delivery. Dress goods, silks, velvets and plushes were in fair demand, and there was a moderate business in linen goods, laces, embroideries, hosiery and fabric gloves.

#### Importations of Dry Goods.

The importations of dry goods at this port for the week ending Sept. 15, 1887, and since Jan. 1, and the same facts for the corresponding periods are as follows:

FOR CONSUMETION FOR THE WERE AND LINCE JAN CHART 1.           Spl. 10         Faite         Pratue         Spl. 16         Spl. 15         Hard           2.137         643.523         54,007         17,669         74.612         1,624         1,624         1,624         13.344         1,627         13.344         16.276         13.344         1,627         13.344         1,627         13.344         1,627         13.344         1,627         13.344         13.8867         1,627         13.344         1,642         29.403         1,722         300.997         29.403         1,723         300.997         29.403         1,723         300.997         29.404         1,723         300.997         29.404         1,273         300.997         29.404         1,273         300.997         29.404         1,273         300.997         29.404         1,273         300.997         29.404         1,273         300.997         29.404         1,273         300.997         29.404         1,4093         31.4007         31.4007         31.4007         39.99         24.404         14.093		responding	peri	ods a	re as follow	78						
N FOR THE WERE AND HIROF JAK OAMN 1.           Rives Jan. 1, 1888         Spir. 15, 1847           Pkgs.         Falue           54,007         17,68,757           12,66,757         14,012,107           12,901         0,462,057           12,901         0,462,057           12,903         0,462,057           14,012,107         1,344           93,757         14,012,107           13,240         1,344           93,763         0,462,012           11,721         1,353,605           12,578         1,762           324,030         70,181,198           8,090         2,419,663           12,578         1,565,835           12,578         1,565,835           12,578         1,565,1338           12,578         15,661,338           14,059         2,913,035,183           115,578         15,661,338           12,538         10,543           324,030         70,181,198           8,940         2,419,663           14,059         1,533,637           14,059         1,543,138           1,553,133         2,440           1,571         3,545,470 <th></th> <th>Vanufactures of- Wool Cotton 611k Flax filecellaneous</th> <th>Total on market</th> <th>Total Ent'd for oonsnupt</th> <th>Manufactures of</th> <th>W</th> <th>Total</th> <th>Silk. Flaz Miscellaneous.</th> <th>Wool Cotton</th> <th></th> <th></th> <th>ENTHRED</th>		Vanufactures of- Wool Cotton 611k Flax filecellaneous	Total on market	Total Ent'd for oonsnupt	Manufactures of	W	Total	Silk. Flaz Miscellaneous.	Wool Cotton			ENTHRED
N FOR THE WERE AND HIRCE JAN OAM 1.           Rives Jan. 1, 1888         Spir. 15, 1847           Pkgs.         Falue           54,007         17,68,757           12,66,757         14,012,107           12,901         0,462,057           12,903         0,462,057           12,903         0,462,057           14,012,107         1,344           93,757         14,012,107           12,903         0,462,057           1,72,903         0,462,012           93,783         0,681,023           1,762         300,697           1,721         1,762           324,030         70,181,198           8,090         2,419,663           12,536,695         2,65           1,538,651         2,65           1,538,651         2,65           1,538,653         2,65           1,538,653         2,65           1,538,653         2,65           1,538,654         2,65           1,538,653         2,65           1,538,653         2,640           1,538,653         2,640           1,538,653         14,039           1,410,605         85,942,536	2,494 8,833 11,377	759 282 266 470 717	11,066	2,783	864 864	THDRA	8,883	1,624	2,137	Pkgs.	Sept. 1	FORUO
FOR THE WERE AND HINCE JAN CHART I.           Rimes Jan, 1, 1888         Sept. 15, 1987           Pkg1.         Value           55,757         14,012,107         1,344           55,757         14,012,107         1,344           92,757         14,012,107         1,344           93,783         0,681,002         1,273         29,403           94,783         0,681,002         1,272         20,0397           94,783         0,681,002         1,722         300,397           94,783         0,681,002         1,722         300,397           94,783         0,681,002         1,722         300,397           94,783         1,643         1,722         300,397           95,463         3,164         292,068         1,722           11,721         5,536,905         530         14,073           12,469         2,018,1198         8,090         292,068           14,198         3,045,163         399         64,11           11,5578         15,661,338         292,018         14,093           11,6,693         85,42,546         10,539         3,035,183           24,490         54,419,663         14,19,663         10,539 <tr< td=""><td>2,207,045 2,781,490</td><td>231,091 87,290 122,755 69,315 43,994</td><td>2,863,110 NTELED FO</td><td>656.065</td><td>245,071 106,570 142,660 84,848 77,108</td><td>WN FROM</td><td>2,207,045</td><td>743,445 310,271 215,871</td><td>\$ 643,523 293,035</td><td>Value.</td><td>Ending 0. 1888</td><td>NBUMPTION</td></tr<>	2,207,045 2,781,490	231,091 87,290 122,755 69,315 43,994	2,863,110 NTELED FO	656.065	245,071 106,570 142,660 84,848 77,108	WN FROM	2,207,045	743,445 310,271 215,871	\$ 643,523 293,035	Value.	Ending 0. 1888	NBUMPTION
Bass AND HINCE JAN CLARY 1.           Traine         Speck Edit Science           7.68         1.1888           7.68         1.571           7.68         1.271           2.356.52         2.020           2.462.071         1.344           3.384.62.071         1.273           2.462.071         1.344           3.384.62.071         1.273           2.462.072         2.020.087           3.384.651         2.020.088           3.384.651         2.692.048           3.384.651         2.693           3.384.651         2.693           3.384.651         2.693           3.384.651         2.693           3.697         5.867           3.84.651         2.693           3.84.651         2.693           3.84.651         2.693           3.84.651         2.615           3.647         5.85           3.84.654         2.615           3.84.654         2.615           3.84.654         2.615           3.84.654         2.615           3.84.654         2.615           3.85         2.02.701           3.63         3.63	117,405 324.030 411,435	$19,324 \\11,371 \\6,878 \\12,189 \\67,643$		116,578	16,497 11,721 6,581 12,469 69,310	WAREHOU	324,030	47,373 72,910 93,783	54,007	Pkgs.	Rince Ja	BOA
Paint         Paint           15, 1887         15, 1887           15, 1887         15, 1887           962, 1887         300, 1887           303, 867         896, 132           295, 419, 663         292, 068           295, 068         615, 514           264, 1096         141, 093           15, 141, 093         141, 093           16, 19, 663         141, 093           16, 19, 663         141, 093           16, 19, 663         141, 093           16, 5, 514         24, 601           16, 5, 514         24, 601           16, 5, 514         24, 601           16, 5, 514         24, 601           24, 19, 664         202, 701           107, 416         107, 416           107, 416         143, 444           43, 444         552, 678           2, 419, 667         2, 419, 667           2, 419, 667         2, 419, 667	16,336,d36 70,181,198 86,517,934	1	85,942,536	15,661,338 70,181,198	5,536,935 3,384,654 3,1×6,070 2,018,012 1,535,637	BE AVD THR	70,181,198			Value	m. 1, 1888	
	2,008		110,539	2,449 8,090	587 587	TNI NW	8,090			Pkgs.	Week Sept.	HNOR J
64n.ce Ja Pkgs. 50,177 58,538 48,538 48,538 48,538 137,977 13,143 363,143	2,419,669 2,972.347	202.701 107,416 148,184 50,933 43,444	3.035,183 <sup>1</sup> PERIOD.	615,514 2,419,66)	292,068 50,710 141,093 63,014 54,601	3 H.J.	2,419,663	886.432 254.404 300,697	\$62,289 303 847	Value	Ending 5, 1887	
	139,754 363,143 502,897	20,028 12,132 10,011 12,261 12,261 85,322	507,718	144,575 363,143	20,177 12,797 9,303 12,073 90,225	LET	383,143	48.996 67,457 137,977	50.177	Pkgs.	Since Jan	1887 AND 1880
<b>False</b> , <b>False</b> , <b>13,4853,456</b> <b>94,425,496</b> <b>94,425,496</b> <b>94,425,496</b> <b>9,4,425,496</b> <b>9,4,425,496</b> <b>9,4,425,496</b> <b>9,7,215,014</b> <b>7,215,014</b> <b>7,215,014</b> <b>7,215,014</b> <b>7,3,129,975</b> <b>3,142,516</b> <b>3,142,516</b> <b>3,142,516</b> <b>3,142,516</b> <b>1,945,491</b> <b>1,945,491</b> <b>1,945,491</b> <b>1,945,495</b> <b>1,945,495</b> <b>1,977,936,616</b> <b>1,977,936,616</b> <b>1,977,936,616</b> <b>1,977,936,616</b> <b>1,977,936,616</b> <b>1,977,936,616</b> <b>1,977,937,196</b> <b>3,036,616</b> <b>1,975,2981</b> <b>1,752,981</b>	17,920,835 73,027,880 90,849,215	7,033,196 3,036,410 4,013,397 1,977,943 1,752,981	00,936,049	17,908,189 73,027,880	7,129,975 3,192,516 3,848,235 1,945,491 1,792,049		73,027,980	24,235,518 9,442,990 7,215,014	18.190.692	Value.	-	580.

# THE OHRONICLE.

VOL. XLV.

#### Insurance.

#### CANADIAN.

Bank of Montreal.

[ESTABLISHED 1818.] CAPITAL Paid in - - \$12,000,000 Gold SURPLUS - -- \$6,000,000 Gold

Hon. Sir DONALD A. SMITH, President. W. J. BUCHANAN, General Manager.

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WALTER WATSON, Agents.

Canadian and Foreian Bauks and Bankers.

Buy and sell Sterling and Continental Exchange Huy and sell Sterling and Continental Exchange and Cable Transfers; grant Commercial and Travel-ers' Credita, available in any part of the World; lesne drafts on, and make collections in, Chicago and thronghout the Dominion of Canada.

London Office, No. 22 Abchurch Lane,

# Imperial Bank of Canada CAPITAL (paid up), - - \$1,500,000 SURPLUS, - - - - - \$550,000 SURPLUS, ----- \$550,000 H. 8. HOWLAND, Pres't. D. R. WILKIE, Cashler. HEA. OFFICE, TORONTO.

ELEA	9 OFFICE, TO	RONTO.	
	BRANCHES IN ONTAR		
Essex Centre	. Niagara Falls. T	oronto.	
Forgus.	Port Colborne.	do Yonge St.Br.	
Galt.		eliand.	
ngersoll.		Toodstock.	
]	BRANCHES IN NORTHV	vest.	
Winnipeg.	Brandon.	Calgary.	
Agents li	London: ]	a la Mara Wash	

Agents in London: Lioyd's, Barnett's & Boe-anguet's Bank, linited, Promptest stiention paid to collections payable in ny part of Canada. Approved Canadian business paper discounted at tbe Head Office on reasonable terms, and proceeds remitted by draft on New York. Dealers in American Cur'y and Sterling Exchange.

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HEAD OFFICE, MONTREAL.

HEAD OFFICE, MONTREAL. GEORGE HAOUE, Oeneral Manager. W. N. ANDERSON, Branch Superintendent. BANKERS NEW YORK.—The Clydedale Bank (Limited.) NEW YORK.—The Bank of New York, N. B. A. The New York Argency buys and sells Stering Ex-shance, Cable Transfers, issues oredits available in all parts of the world; makes collections in Canada and elsewhere and Issues drafts payable at any of the offices of the bank in Canada. Every descrip-tion of foreign banking baainess undertaken. New York Argency Nuc G1 West Stace

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Buy and sell Sterling Exckange and Cable Trans-fars. Issue demand drafts on Scotland and Ireland, issue on Canada, Brittsh Columbia and San Francisco. CHR CULAR NOTES Issued in Pounds Sterling wallable in all parts of the world. COMMER-UIAL CREDITS INSUED for me in Europe, Uhan, Japan, East and West Indies and the Braxila, River Plate, &c. Bills collected and other banking business trans-scied.

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(LIMITED).

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BOSTON Correspond'ts, Massachusetts N. Bk. Actiorized Capital, - - - \$6,000,000 Paid-np Capital, - - - - 1,500,000 Reserve Fund, - - - - 400,000

Transact a general banking business. Issue Com-mercial credits and Bills of Kachanga, available in all parts of the world. Collections and orders for Bonds, stocks, etc., executed apon the most favorable terms FRED'K F. LOW, IGNATZ STEINHART, Managers, P. N. LILENTHAL, Cashier,

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Capital Paid Up, £971,360 Sterling.

This Company undertakes the business of Trustee to Loans of approved Railways, negotiates and issues Loans on the London Market, acts as Agent for Railways and other Corporations, either in the metter of payments of Interest on Loans, Dividends on or Registration of Stocks in London, or otherwise

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Negotinte Railway, State and City loans. Execute orders for Bonds, Shares, etc., on Com mission, and transact a general Banking and

Commission Business. Special attention given to the execution of orders for Securities on the New York, Lon-don and Amsterdam Exchanges, in corres-

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# Heinemann & Co.,

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Solleit accounts and agencies of Banks, Railways Corporations, Firms and Individuals upon favorable terms; also orders for the pur-chase and sale of Bonds, Shares, &c., &c. on

the Stock Exchange. Interest allowed on Deposits, subject to 60-days sight drafts, at Bank of England rate, and one per cent below that rate subject to demand drafts.

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The Corporation grant Draft, issue Letters of Credit for use of Travelers, and negotiate or collect Bills payable at Bombay, Calcutta, Singapora, Saigon, Manila, Hong Kong, Foochow, Annoy, Nimpo, Shanghei, Hankow, Yokohama, Hlogo, San Francisco and London.

A. M. TOWNSEND, Agent, 50 Wall St.



OFFICE OF THE

# ATLANTIC

# Mutual Insurance Co..

NEW YORK, January 24, 1887.

The Trustees, in conformity to the Charter o: the Company, submit the following Statement of its affairs on the 31st December, 1886: Premiums on Marine Risks from

1st January, 1886, to 31st December, 1886.....\$3,809,250 53 Premiums on Policies not marked ofi 1st January, 1886..... 1.426.049 48

Total Marine Premiums..... \$5,235,299 99

Premiums marked off from 1st January, 1886, to 31st December. 1886..... ... \$3,817,699 88

Losses paid during the same period......\$2,206,588 68

Returne of Premiums and Ex-8841.378 15

Pomousessessessessessessesses powersoro	
The Company has the following Assets, vis	x.:
United States and State of New	
York Stock, City, Bank and	
other Stocks \$9,382,375	
Loans secured by Stocks and	
otherwise	
Real Estate and Claims due the	
Company, estimated at 501,647	3
Premium Notes and Bills Re-	

oeivable..... 1,568,134 20 Cash in Bank..... 285.254 68 

SIX PER CENT INTEREST on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the lat of February next

THE OUTSTANDING CERTIFICATES of the issue of 1882 will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday, the let of February ooxt, from which date all interest thereon wil cease. The certificates to be produced at the

time of payment and canceled. A DIVIDEND OF FORTY PER CENT is declared on the net earned premiums of the Company, for the year ending 31st December, 1886, for which certificates will be issued on and after Tuesday, the 3d of May next. By order of the Board,

J. H. CHAPMAN, Secretary.

#### TRUSTEES

J. D. Jones, W. H. H. Moore. A. A. Raveu, lames Low. Wm. Sturgis, Benjamin H. Field, Josiah O. Low, Edmund W. Corlies, Robert B. Minturu, William Degroot, Horace Gray, William E. Dodge, Williem H. Macy, C. A. Haud. John D. Hewlett, William H. Webb, Charles P. Burdett. Henry W. Hawley, Adolph Lemoyne,

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