#### HUNT'S MERCHANTS' MAGAZINE. Weekly Newspaper, A

AND

#### REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

#### VOL. 45.

### SATURDAY, AUGUST 6, 1887.

NO. 1,154.

# The Chronicle.

#### CLEARING HOUSE RETURNS.

The exhibit of clearings for the week under review is a fairly favorable one, and in comparison with the corresponding period of 1886 the aggregate for all the cities records an increase of 13.2 per cent. Cincinnati and Galveston alone show any loss from a year ago, while at some other points large percentages of increase are reported, Wichita leading this week with 136.3 per cent, followed by Omaha 73.9 and Peoria 72.2 per cent.

	Week E	inding July 3	0.	Week End's July 28.		
	1887.	1886.	P. Cent.	1887.	P. Cent.	
New York	\$51,871,502	<b>4</b> 39,117,589	+12.8	\$33,838,776	+2.0	
(Stocksshares.) (Cottonbales.)	(1,430,537) (633,300) (46,549,275)	(1,043,834) (379,400) (41,048,000)	(+37.0) (+66.9) (+13.4)	(748,163) (453,700) (29,075,600)	(-32.4) (+36.6) (-30.5)	
(Grain busheis.) (Petroleumbbis.)	(30,510,000)	(31,574,000)	(-3.4)	(12,580,000)	(65*4)	
Boston Providence Hartford	72,156,047 4,8+2,200 1,284,470	70,920,672 3,411,300 1,302,026	+1-7 +14-7 +16-6	75,546,867 4,623,900 2,041,856	-2.1 +2.6 +7.8	
New Haven Portland	1,306,540	1,294,690 713,665	+1.7 +23.8	2,041,356 1,351,790 938,361	+12.0	
Worcester Springdeld Lowell	845,699 965,386 522,789	831,883 650,899 440,530		1,035,584 1,042,283 547,714	+20.7 +3.5 +13.6	
Total New England	52,643,493	80,083,145	+3.5	87,127,703	-0.8	
Philadelphia Pittsburg Baltimore	56,088,070 10,176,574 11,477,201	50,556,676 7,245,766 10,065,574		61,825,944 10,230,662 12,645,014	+8.6 +30.5 +0.8	
Total Middle	77,741,845	67,858,016		84,701,620		
Chicago Cincinnati	49,377.107 5,712,750	45,106,891 9,272,450		56,324,292 9,549,600	+2.6	
Milwaukeo Detroit Indianapolis	8,973,625 3,954,106 1,532,210	3,404,252 5,610,264 1,278,149	+9.8	3,938,308 3,870,676 1,744,734	+14.1 +43.1	
Cleveladd Columbus Pearla	2,886,961 1,802,901 1,011,102	2,304,079 1,405,185	+25.3	9,239,688 1,854,889 1,176,952	+17.2	
Omaha Minneapolia	2,778.254 2,8n3,454	5×7,297 1,597,670 2,4,6,920	73·0 15·6	2,619,094 3,321,491	+41.8	
Denver St. Paul Grand Rapids	2,100,000 4,564,307 501,868	1,740,855 2,938,830 358,328	+55'3	1,970,919 4,891,989 554,002 740,279	4401	
Wichita. Duluth* Topeka*	721,20-) 1,345,106 255,275	905,265	+136.3	740,279 1,935,53* 851,087		
Total Westera	86,780,443					
St. Louis	1,007,498	15,988,777	+291	1.381.105	4697	
New Orleans. Louisville Kuosas City	4,845.151	3,504,290 3,502,003 4,528,92	+97.5	4,603,351 4,590,291 7,694,225	+25.6	
Memphis Galveston Norfolk		682,530	+37.9 -47.0	973,943	+12.7 -35.0	
Total Southern	36,651,699					
San Francisco	20,640,741	12,761,473	+ 61.7	17,707,59	+ 58-1	
Total all		1				
Outside New York	304,459,221 .818.	267,601.00	+13'8	323,407,553	3 +12.8	

For the month of July the returns exhibit a falling off from the previous month of nearly five and a quarter millions of dollars, but in comparison with July of 1886 record an increase of 5.9 per cent. The aggregate for the seven months is 9.5 per cent in excess of the total for the similar period last year. \* For the full week, based on last week's returns.

	July.			. Seven months.			
	1887.	1886.	P.Ct.	1887.	1886.	P.Ct.	
New York	<b>2,595,2</b> 55,818	\$,478,040,405	+4.8	\$ 19,656,659,900	18,567,618,994	+59	
Boston Providence Ilartford New llaveo	\$43,010,873 \$0,115,000 \$9,965,942 6,203,550	853,937,927 19,980,600 9,259,577 6,180,868	-29 +07 +78 +04	2,605,385,429 198,589,300 54,047,494 97,597,288	2,360,114,763 127,240,100 52,434,521 38,942,172	18.8	
Portland Worcester Springfield Lowall	4,459,910 4,181,112 4,480,845 2,541,399	4,040,035 4,114,016 4,073,515 2,3≿5,043	+10.4 +1.6 +10.0 +6.6	27,484,474 27,633,162 30,204,970 17,247,490	26,220,179 25,073,439 24,136,S10 15,150,269	+4.8 +10.2 +25.1	
Tot. N. Eng.	391,958,757	403, 871, 581	-2.1	2,937,958,977	2,664,311,753	+10.8	
Philadelphia Pittsborg Baltimore	278,219,978 42,715,938 53,761,579	258,477,423 83,518,491 53,239,486	+0.0 +27.5 +1.0	1,869,983,224 288,437,509 \$98,060,117	1,619,024,311 225,421,444 348,522,485	+15.4 +28.0 +14.2	
Tot.Middle	372,691,495	340,250,400	+9.2	2,555,480,830	2,192,968,193	+18.5	
Chicago Cincinnati Milwaukee	241.874,217 42,748,250 17,347,542	223,084,061 48,964,450 15,152,442	+8.4 -2.8 +14.5	1,661,239,736 335,565,200 128,861,191	1,418,250,938 281,911,850 104,913,073	+17.8	
Detroit Indianapolis Cleveland	16,028,580 7,532,353 18,194,742	15,872,639 5,729,702 10,976,231	+4.8 +31.5 +20.2	108,528,376 51,7+4,484 93,265,003	92,053,751 85,895,519 68,485,924	+17.9 +44.2 +86.2	
Columbus Peoria Omaha Mioneapolis	8,385,517 4,573,658 12,251,494 15,700,734	7,314,089 8,187,685 8,851,764 13,128,008	+45.8	62,092,126 31,600,×46 82,714,376 96,161,554	50,321,991 20,914,017 46,993,740 79,428,031	+560	
Denver St. Paul Grand Rapids. Wichita	9,232,942 19,541,718 2,403,855 3,225,626	7,525,003 13,207,877 1,860,994 1,037,412		66,642,697 116,781,630 15.027,907 \$4,433,663	47,697,845 76,285,225 11,664,897 10,113,415	+89.7 +53.1 +23.8	
Tot. West	414,664,158	371,443,347	+11.6	2,881,663,459	2,347,540,350		
St. Louis St. Joseph New Orleans	22,530,>34	3,629,078 21,978,600	+45 7 +02'5	514,869,745 40,971,137 298,778,086 160,793,722	455,953,901 25,877,729 218,997,582	1-01-4	
Louisville Kansas City Memphis Galveston	23,435,108 83,187,245 4,427,555 2,994,293	4,634,341 4,604,283	+46.8	160,793,722 234,046,935 55,632,165 29,281,682	134,548,384 154,207,617 44,362,909 35,464,348	-51.8	
Norfelk Tot. South	2,299,699			19,846,134	20,008,139	-0.8	
San Francisco.	168,396,270	1			1,088,923,402 835,570,221	1	
Total all	4,023,957,355			29,780,171,650			
Outside'N. Y.		1				-	
Our com York excha	pilation co	overing of embraces	perat	ions on th months of	e various f 1887 and	New 1886 :	
1		nonthe 1007			months 1000		

Seven months, 1887.			Seven months, 1886.			
Description.	Par Value or Quantity	Actuat Value.	Aver'ge Price.	Par Value or Quantity	Actual Value.	A ver'ge Price.
Stock { Sh'r's Val'e RR. bonds Gov't bonds. State bonds. Bank stocks.	\$249,899,710 \$5,041,250 \$13,396,700	\$209,724,687 \$6,098,247	81.0 119.8 35.1	53,464,023 \$477*,127,252 \$360,146,900 \$8,678,100 \$10,373,751 \$900,365	\$322150092 \$314,821,920 \$10,433,291	86.0 120.3 86.3
Total Petr'l'm.bbls Cotton.bules Grainbush Total value	16,281,100 1205,595,055	\$415,230,156 \$831,193,495	64 1-8c ≹51.05 80 6-10c	1,003,905,911		\$46.47 \$3}%c.

We give below our estimate for the week ending August 6, based on the five-day telegraph returns, and it indicates an increase compared with 1886 of 20.6 per cent.

Returns by Telegraph.	Week	Ending Aug.	Week End's July 30.		
	1887.	1886.	P. Cent.	1897.	P. Cent.
	8		-	8	
New York.	589,905,639	473,353,545	+24.6	441,520,500	+8.4
Sales of Stock (shares)	(1,760,901)	(1,038,346)	(+69.6)	(1,056,105)	(+16.6)
Boston	68,087,419	62,407,612	+91	58,449,440	+0.1
Philadelphia	57,633,803	48,860,265	+19.9	43,988,437	+83
Baltimore	10.231.552	0.773.298	+4.7	9,690,451	+18.6
Chicago	49.705.462	\$2,457,000	-51	42,124,461	+10.1
St. Louis	15,296,273	15.065.003		14,730,488	+7-0
New Orleans	4,028,122			4,078,841	+-95-6
Total, 5 days	794.048.290	665,197,319	+19.0	616.578.616	+7-8
Estimated 1 day	145,106,840	118,486,339		140,104,268	+22-9
Tutal fall week	910,054,530	783,683,658	+20 0	758,690,879	+104
Balance Country*	98,986,899	77,829,843	+27.3	95,133,804	+84-0
Total week, all	1.039.011.429	861,512,901	+20-6	851,813,181	+18.6

#### THE FINANCIAL SITUATION.

There has been no material change in the condition of the money market this week. Bankers' balances have loaned at 6 and 3 per cent, averaging 41 per cent; renewals have been made at 5 per cent and banks have essily obtained 6 per cent for all money they were willing to put out on call. Time loans are 6 per cent on prime collateral for from 30 days to six months, and the lending is principally by out-of-town institutions and by trust companies and insurance corporations of this city, the banks making but few of these loans, for the reason that they need their funds to meet the demands of their regular and especially now their mercantile customers. For the same reason the New York City institutions are not in the paper market, although very choice names are offering and even banks in some of the Eastern cities do not now regard 6 per cent at all tempting. First class acceptances which in June would have been readily taken at  $4\frac{1}{2}$  per cent, have this week been sold at 7 per cent. This condition causes quotations to be merely nominal. Besides meeting other drafts upon them, the New York banks this week have shipped large amounts of money to California, where a deal in wheat has developed some more experience in "pegging."

The Bank of England rate of discount was on Thursday advanced to 3 per cent from 2 per cent, at which it had stood since April 28th. Since the middle of June the Bank has been losing bullion almost uninterruptedly, parting altogether with £3,167,483 in the interval. Some of this has gone to Germany, a large amount of it recently to South America and now that the movement to New York has set in the Bank governors have doubtless concluded to attempt to check it by advancing the rate. This week the Bank is reported to have lost £773,-000, and a private cable to us states that of it £101,000 was shipped to New York, £305,000 was shipped mostly to South America, and £372,000 went to the interior of Great Britain, there having also been received £5,000 from France. The advance in the Bank minimum caused a rise in the open market discount rate for 60 day to 3-months bank bills in London to  $2\frac{1}{8}@2\frac{1}{4}$  per cent. The open market rate at Paris remains at 21 per cent, while that at Berlin is 15 per cent.

Our foreign exchange market was dull and without special feature until Tuesday afternoon, when the rates were reduced to 4.83 for long and 4.85 for short, in consequence of a pressure of bills drawn against stocks and bonds bought for European account, the lower prices attracting foreign investors and speculators. The buying, however, was not apparently very heavy, for on Wednesday the tone of the market was firmer, this latter condition being influenced in part probably by the fractionally better rates for discount in London. On Thursday, on the advance in the official minimum rate of discount to 3 per cent, there was a reduction in the long rate for sterling to 4 821, and in consequence of a renewal of purchases of stocks on European account the market was weak, and continued in the same state yesterday, without further change in rates. The only shipment of gold to New York of which we have knowledge is £101,000, noted above. There may have been other amounts taken from the Street, but we are inclined to think not, as the rates hardly justify shipments, and we have not been able to trace any others.

Secretary Fairchild's notice of this week, which we give in full on a subsequent page, offering to prepay interest with 2 per cent rebate and to purchase bonds, cannot, under the circumstances, fail to be commended by every one.

There had been recently representations as to the Freasury condition widely circulated, which, though not true, were doing harm, and hence some announcement as to the Government policy seemed needful. To be sure, although the half year's interest which the Secretary offers to pay reaches \$22,319,784, and though less than 20 millions (\$19,717,500) of the Sinking Fund has been already provided for, leaving about 29 millions to be secared before the current fiscal year ends, still it is thought to be doubtful whether under this notice much money will come out. However that may be, the form in which the offer as to anticipating the interest is put, could not be different in the first instance from that given it. The Government is not acting for itself, but as the agent of a critical people and of their more critical representatives, so it cannot offer better terms (though the Secretary may think they will in the end be necessary) until these are proved impracticable. We look upon that feature of the notice as tentative rather than as showing any definite expectation of the Department; at all events it is a good preliminary for effective work later on, should the neces. sity arise. Besides, it is quite probable that some bonds will be offered and purchased. In an article on a subsequent page we have shown that there is no distress for money at present, and with the gold imports which are now likely it does not look as if there would be this fall, even if there should be moderate accumulations by the Government. What is wanted to revive speculation is confidence, not currency. The difficulty is, this "pegging" practice in merchandise as well as securities has been fearfully overdone.

Mercantile business is as active as it could be expected to be at this season of the year. Most departments of trade are now passing through their quietest weeks, while the extreme heat of the present summer must have tended in some measure and for the time being to restrict operations. Still there is a good feeling and a promising outlook. The dry goods market, which used to open at this season, shows a fair movement especially on the part of the Southern merchants, though now-a-days the August buying is not so much of a feature any year as it was formerly. The telegraph and the habit of carrying small stocks has brought in the practice of distributing orders more through the year as new supplies are wanted. Western needs will much depend upon the crops, and of late the grain crops have not been favorably reported, especially corn, though recent rains it is believed have now improved the outlook. A very satisfactory feature at the moment is the promise as to cotton. If present anticipations are realized in that particular this ought to prove a very prosperous year for the South and for Southern railroads. We have made up this week our monthly statement of clearings for July and from it our readers can see how the activity in mercantile circles has continued into the summer. The following is our usual exhibit.

MONTHLY CLEARINGS.

Month	Cleari	ngs, Total All.		Clearings Outside New York.		
	1887.	1887. 1880. P. Ct.		1887.	1886.	P. Ct.
	8	\$		8	8	
January	4,870,822,843	4,145,159,840	+5.5	1,403,130,783	1,207,610,954	+11.1
February	3,695,294,565	5,848,019,032	-4.0	1,222,010,794	1,102,511,291	+10.8
March	4,335,761,645	4,172,010,767	+3.9	1,499,593,166	1,267,534,525	+15.3
Total	12,401,879,053	12,163,769,645	+2.0	4,129,540,743	5,637,656,570	+18.5
April	4,515,017,992	8,610,515,361	+25.0	1,430,146,532	1,189,538,413	
May	4,209,625,922	5,610,281,542	+19 1	1,503,857,535	1,199,958,881	+23.7
June	4,511,601,331	4,014,080,036	+13.1	1,576,269,106	1,279,917,154	+53.3
Total	15,354,335,245	11,234,674,959	+18.0	4,565,273,473	5,069,209,448	+24.4
6 months.	23,756,214,299	23,595,444,607	+108	8,094,814,216	7,300,866,018	+19.0
July	4,023,957,358	3,798,451,219	+5.9	1,428,701.540	1,522,440,5:4	+8.0

There has been of course a falling off in July from previous months, but the total is large-very nearly 6 per cent larger than last July, and outside of New York the gain is 8 per cent. A feature to be noticed is that this gain is probably not in speculative operations, but in legitimate trade. In fact, so far as stocks at New York are concerned, there is a very considerable falling off in the dealings, as may be seen below.

SALES OF STOCKS AT THE NEW YORK STOCK EXCHANGE.

	1887.				1886.			
Month.	Number	Val	1188.	Number   Vala		ues.		
	of Shares	Par.	Aclual.	of Shares.	Par.	Actual.		
		\$	\$		8	8		
Jan	6,147,127	712 008,400	414,449,380	8,672,154	790,683,975	570,861,69		
Feb	7,214,112	637,668,950	872,854,481	9,410,897	818,717,823	587,460,81		
March .	7,147,305	646,945,850	879,692,547	10,152,078	\$53,773,932	608,511,27		
Total	22,305,541	1,997,453,200	1,166.496,378	28,235,129	2,463,175,752	1,768,842,29		
April.	P.467.579	804.290,750	472,418,418	0,410,551	584,187,700	876,702,37		
May	6,580,097	603,803,800	871,187,053	6,639,303	603,092,350	422,796,92		
June	6,958,839	617,742,450	393,674,204	7,111,197	634,423,225	432,180,090		
Total	23,014,508	2,025,848,00	1,238,677,073	20,181,031	1,841,683,275	1,251,799,82		
8 mos	45,525,148	4,023,529,200	2,403,174,051	49,390, '80	4.301,859,027	3,018,081,01		
July	4,6. 5,571	409.020.300	200,507,521	5.007.813	473.265.225	805,974,47		

This shows that the value of the July share sales at the New York Stock Exchange were 45 million dollars less than they were in the previous July, and yet the total clearings in the country were, as stated, nearly 6 per cent more. There can be no denying the fact that up to this time trade has been active.

The general conditions as to railroad traffic remain the same as heretofore, and reports of gross and net earnings continue very good. In the weekly statements of gross now coming to hand, roads like the Evansville & Terre Haute, Peoria Decatur & Evansville, Cincinnati Indianapolis St. Louis & Chicago, &c., show a decrease as compared with the corresponding period in 1886, but there is an exceptional reason for this in the fact that last year there was an extraordinarily large movement of winter wheat, while this year the movement has been quite small. Otherwise, however, the character of the reports is unchanged and gains are general and large. In illustration, note that according to our tables on another page 71 roads for the third week of July show a gain of nearly 13 per cent, though for the fourth week the gain on 38 roads is only  $2\frac{1}{2}$  per cent. But especially favor. able are the exhibits of net earnings. We referred last week to the returns of some of the more prominent com. pances, like the Pennsylvania, the Erie, and the Northern Central, for the month of June, and this week have some further returns for the same month, which, though not so important as the others, are of a like satisfactory nature. Exception must be made, however, in the case of the Burlington & Quincy, which, owing probably to a diminished corn movement, has somewhat smaller gross and net than in 1886. But the Union Pacific, sgainst net of \$602,751 in 1886, increased the total this year to \$1,109,068. The Camden & Atlantic has increased its net from \$7,938 to \$20,265, and the Grand Rapids & Indiana from \$49,641 to \$71,954. As in previous months, however, it is the Southern roads that show the most general and most striking gains. We have evidence of this in the returns this week of the roads in the Newport News & Mississippi Valley system. Thus the Chesapeake & Ohio has net of \$110,649 this year, against \$71,745 last year, the Chesapeake Ohio Southwestern net of \$55,235, against \$38,255, and the Lexington & Big Sandy net of \$34,269, against \$21,594. O her Southern roads make like exhibits. Thus the Central of Georgia reports net of \$91,070, against only \$29,802 in 1886, and the Kentucky Central net of \$37,931, against \$14,620. An excellent illustration of the effect of these larger earnings is seen in the half-yearly statement of the Norfolk & Western, showing a surplus above charges of \$172,804, or larger than in the whole of

1886, though the first six months form the poorer half of the year.

The Minnesota & Northwestern having oppned its line to Chicago this week, has followed the event by announc. ing a schedule of rates between that city and Munnespolis and St. Paul, materially lower than that proviously in force. The road being a new one, it might naturally be expected to have recourse to some such step as this, but as unusual prominence has been given to the matter, and exaggerated statements made of its probable effects, it is desirable to know just what the action means, and on what theory it is sought to be defended. In brief, the Minnesota & Northwestern people contend that existing rates were too high. They claim that before the loter State law went into effect rates ranged from 40 cents per 100 lbs. on first-class freight down to 10 cents on fifth-class, and that even these low figures were not maintained, cuts, rebates, and drawbacks being variously altowed shippers. Under the new law the tariff was advanced to 75 cents on firstclass freight down to 20 cents fifth-class. The effect of these high rates, according to the managers of the new road, would be to ruin the jobbing and manufacturing business of the "twin-cities" of the Northwest, without benefitting the roads. Accordingly, after consultation with the shippers and merchants interested, the Minnesota & Northwestern determined to make a schedule of 50 cents first-class and 121 cents fifth-class. Stated in tabular form the comparison would be as follows.

Chicago to St. Paul.	1st Class.	24 Class.	3d Class.	4th Class.	5th Class.
New rates (August 1)		Cents. 40	Cents. 80	Cents. 20	Cents. 1236 10'
Rate before Inter-State Law Rate after Inter-State Law		30 00	20 45	15 30	20

According to this method of presenting the case, the idea of a serious loss from lower rates to the roads engaged in business between Chicago and St Paul does not find support. There is no decrease as compared with earlier rates, but simply a decrease as compared with the rates it was sought to enforce after the Inter-State law took effect. Of course the old roads have had to meet the new schedule, but we hardly think there is any danger of a war. In the first place, the managers of the Minnesota & Northwestern announce that the new tariff is put forth not as a "cut," but as an attempt at a compromise. In the second place they state that the schedule is entirely satisfactory to shippers, so unless the old lines feel compelled to assume the aggressive there will be no necessity for further lowering of rates. The Minnesota & Northwestern however is accused of a breach of faith, in not having given the requisite fifteen days' notice to the Northwestern Association, and this has nettled the managers of the old roads more than anything else. On that point the Minnesota & Northwestern claims that it gave notice the moment the agreement was arrived at with shippers.

After being rather weak in the early part of the week, the stock market has latterly been stronger and higher. A variety of influences have combined to bring about this result, the one of chief importance however being the announcement by the Secretary of the Treasury of his readiness to anticipate future interest and buy bonds. The first effect of this was to create a belief that easy money for the fall and winter was assured. Hence on Thursday a very extensive covering of short contracts naturally followed, and this was continued Friday, the rise making the holders of such contracts uneasy. At the same time reports that the loans of the Ives people on Cincinnati Hamilton & Dayton stock would be or had been so arranged as to avoid all future trouble, also operated in the same direction, as did reports that cable rates were to be restored. At the same time money has continued comparatively easy, while the foreign exchange rate declined, and some gold was taken from the Bank of England for shipment to this side. In all this we have reason enough for the charge of tone, but the important element, namely outside support, is still missing, and without it there can be no permanent or sustained upward movement.

The following statement made up from returns collected by us shows the week's receipts and shipments of currency and gold by the New York banks.

Week ending August 5, 1887.	Received by N. Y. Banks.	Shipped by N. Y. Banks.	
Currency	\$879,000	\$2,048,000	Loss .\$1,109,000
Gold		400,000	Loss 400,000
Total gold and legal tenders	#879,000	\$2,448,000	Loss\$1,569,000

The above shows the actual changes in the bank holdings of gold and currency caused by this movement to and from the interior. In addition to that movement the banks have lost \$1,200,000 through the operations of the Sub-Treasury. Adding that item to the above, we have the following, which should indicate the total loss to the New York Clearing House banks of gold and currency for the week covered by the bank statement to be issued to-day.

Week ending August 5, 1887.	Into Banks.	Out of Banks.	Net Change in Bank Holdings.
Banks' Interior Movement, as above Sub-Treasury operations			Loss., \$1.569,000 Loss., 1,200,000
Total gold and lagal tondars	\$6 020 000		Loss \$2 769 000

The Bank of England lost £773,000 bullion during the week. This represents £372,000 shipped to the interior of Great Britain and £401,000 net sent abroad. The Bank of France gained 200,000 francs gold and 2,600,000 francs silver, and the Bank of Germany, since the last report, shows a decrease of 4,040,000 marks. The following indicates the amount of bullion in the principal European banks this week and at the corresponding date last year.

	A	ugust 4, 188	37.	August 5, 1886.		
Banks of	Gold.   Silver.		Total.	Gold.	Silver.	Total.
	£	£	£	£	£	£
England	20,964,313		20,964,313	21,545,524		21,545,524
France	48,233,789	47,365,524	95,509,313	54,267,030	45,130,981	99,398,011
Germany*	21,574,180	19,131,820	40,706,000	20,480,150	16,274,850	86,755,000
AustHung'y	6,682,000	14,910,000	21,592,000	6,492,000	13,679,000	20,170,000
Netherlands	5,101,000	8,239,000	19,940,000	6,702,000	8,152,000	14.854.000
Nat.Belgium*	2,485,000	1,242,000	\$,727,000	2,829,000	1,415,000	4,244,000
National Italy	7,001,000	1,118,000	8,119,000	7,327,000	1.396,000	8,723,000
Tot. this week	112,041,282	92,006,311	204,047,626	119,042,704	86,046,831	205.689.535

Tot. prev.ww. 118,044,642 01,099,168 205,037,810 110,510,753 85,655,339 205,866,091 \* The division (between gold and sliver) given in our table of coin and bullion in the Bank of Germany and the Bank of Belgium is made from the best estimato we are able to obtain; in neither case is it claimed to be accentate, as those banks make no distinction in their weekly report, merely reporting the total gold and sliver; but we believe the division we make is a close approximation. NOTE--We receive the above results weekly by cable, and while not all of the date given at the head of the column, they are the returns issued nearest to that date--that is, the latest reported figures. The Access Office Network the Sould State the state the figures.

NOTE.-We receive the above results weekly by cable, and while not all of the date given at the head of the column, they are the returns issued nearest to that date-that is, the latest reported figures. The Assay Office paid \$162,446 through the Sub-Treasury for domestic bullion this week, and the Assistant Treasurer received the following from the Custom House.

	and the second	Consisting of -				
Date.	Duties.	Gold.	T. S. Notes.	Gold Cerlific's.	Silver Cer- tificates.	
July 29.	\$351,822 27	\$1,000	\$35,000	\$270,000	\$11.000	
" 30.	345,519 49	2,000	28,000			
Aug. 1.	632,940 67	2,000	49,000			
" 2.	1,102,885 55	3,000	88,000			
" 3.	578,334 91	2,000	54,000			
44.	855,968 02	1,000	36,000			
Total.	\$3,367,470 91	\$11,000	\$290,000	\$2,758,000		

Included in the above payments were \$14,000 in silver coin, chiefly standard dollars.

#### THE MONEY MARKET AND TREASURY OPERATIONS.

The action of Secretary Fairchild this week with regard to prepaying interest and purchasing bonds has prob-

ably been hastened by the recent attempts to alarm th public over Treasury accumulations. A false charge well held to, is often as disquisting as if it were a truth. So far as the object of these efforts has been to disturb confidence and unsettle the markets, we can see reason for the desire to encourage a belief that currency has been taken out of the banks and locked up by the Government. But where no such purpose existed attempts of that seem very heedless, especially now when kind credit is in a measure impaired and distrust to some We have often shown that there is extent prevails. no truth in the claim made; that no currency whatever has been abstracted from the channels of commerce, but on the contrary that the amount in the hands of the public has been for a long time back each month increasing. In fact, the present position of our banks and of the Treasury proves that it is this impaired confidence and not a scarcity of funds which is disturbing our money markets to-day-an emergency which misrepresentations as to the Government's accumulations help largely to aggravate. And though the Secretary's notice providing against the future cannot fail to reassure those whose timidity has been excited, the same end will be further aided by presenting anew the actual condition of the banks and Treasury at the present time, which these proposals as to coming accumulations supplement.

What is the position of the banks so far as cash assets are concerned? Do their holdings bear out the charge that higher interest rates are due to a contraction of the currency? Late reports are not everywhere accessible, but wherever they are so that comparison can be had with a year ago they show in this particular the exact reverse of the claim made. Even taking the returns of the national banks in their last report under the Comptroller's call of May 13 (Jublished in the CHRONICLE July 2, 1887, page 18), and comparing results with those of the report in 1886 nearest that date (June 3, published in CHRONICLE July 10, 1886, page 47), the total of different kinds of currency reported held will be found to have been \$248,943,396 in 1886 against \$254,935,753 at the latest return of this year. It must be remembered too, that in May at the date named, none of the disastrous speculations, which have been such a feature of the pasttwelve months, had broken, but all of them were in full progress, while business was very brisk, so that funds being in more active use at the main centers of trade, the amount in sight, that is in bank vaults, at any given moment would count at its loweat; and yet as we see the total was larger by several millions than at the same date in 1886. There are no later returns for the whole country, but so far as bank figures of a later date are available they all show a fair margin of cash, not differing very materially from the corresponding date a year ago when money was comparatively easy. The banks in Boston and Philadelphia report a surplus reserve in each case larger than it was s year ago, while in New York, though the total is a little less, there is a very fair margin, furnishing in itself no excuse whatever for the feverish feeling, high rates for loans and careful discriminations, which are the prevailing characteristics of the moment in all the cities named.

Turning to the Treasury statements we reach a precisely aimilar conclusion. We have reviewed the Government figures so often that they are familiar to our readers. But to day we have the first of August exhibits, and through them we can test the charge made. If the Secretary has been every month locking up a large amount of currency, as is claimed, these latest returns will prove it. We have therefore prepared the following brief summary of the net holdings of currency by the Government July 1, 1886

and August 1, 1887, and give them below together with the figures for other recont dates of this year for comparison.

U. S. Treasurer's net holdings of	July 1, 1886.	March 1, 1897.	June 1, 1837.	July 1, 1887.	Aug. 1, 1887,
Qold	\$156,793,749	\$175,130,261	\$186,667,773	\$186,875,669	\$186,306,530
81]vor	96,239,530	81,682,187	73,157,591	73,849,425	72,455,106
U. S. Noles	22,868,317	25,089,202	21,707,376	20,013,797	19,683,740
Dank Noles	149,014	217,922	\$75,170	197,040	273,802
Frac'nalSilver*	20,282,496	26,595,715	27,208,314	27,094,192	26,803,815
In Sub-Tr'sur's	\$305,823,115	\$309,815,997	\$309,178,230	\$807,529,129	\$805,472,823
In deposi'y Dks	14,435,199	19,720,508	22,802,573	22,091,302	23,495,267
Grand lotal	\$319,758,814	\$329,041,885	\$331,978,803	\$330,520,431	\$328,960,000
* Including mi	nor coln.				

The foregoing presents the Treasury situation in as brief and clear a form as it is possible to give it. It tells us that the total currency in Sub-Treasury vaults has, instead of increasing, decreased over two million dollars the past month, and is now just about the same as it was on the first of July, 1886, the difference being only \$149,708. That is to say, in the place of their being a lock up of several millions a month in progress, there has been a de cresse of currency holdings in the Treasury vaults, of over two millions the past month, nearly four millions in two months, and an increase of less than one hundred and fifty thousand dollars during the entire period of thirteen months! Now, if there is anything in those changes that gives the least ground for the claim that the Govern. ment has been locking up currency, or to frighten even the most timid dyspeptic alive as to past Treasury doings. we should like to have it pointed out.

• Still another step in this investigation is desirable. It is lack of currency we are told that is the disease. We have seen that the Treasury has locked up nothing; now let us find out what the people have lost or gained of gold, silver and notes during the same thirteen months. On this point much is made of the fact that bank currency is decreasing; that is an important item, but it shall go into our table so that the net changes during the period mentioned may be disclosed. The following is the statement complete, the circulation of each period being given in two columns, one covering the amounts in the Treasury and the other the amounts in the channels of commerce.

	Jul	1, 1886	August 1, 1897.		
Circulation in the United States.	In Treasury.	In Banks & hands of People.	In Treasury.	In Banks & hands of People.	
	8	8	8	\$	
Gold coin and bullion	156,798,749	433,980,211	186,508,530	475,837,519	
Silver dellars	96,229,539	140,585,945	72,455,106	195,123,174	
Legal tenders	22,868,317	323,812,699	19,633,740	327,017,276	
National Bank notes	149,014	908,541,986	273,802	275,930,721	
Fractional silver, &c	29,282,490	46,155,960	26,803,845	50,614,534	
Total	305,323,115	1,253,073,841	305,472,823	1,830,583,024	

Surely no one can have any excuse for claiming there has been any lack of currency after the disclosures of the above. We have not added the two columns together, because the amount in the Treasury is of course outside of commerce. The tell-tale columns are the others, and they reveal the remarkable fact that since July 1, 1886, the United States, so far from contracting the currency in the hands of the people, has added to it \$77,507,183. Is there another country on the face of the earth that has had such an addition to its note and metal circulation during the same period? It seems scarcely necessary to assert, in view of these figures and the others we have above presented, that the condition of the money market is in no degree chargeable to a need of more currency.

But the Secretary has opened the doors of the Government vaults, and now if there is a want the funds will come out. We may thereby secure a lot of silver certificates and lose a good part of the gold we might have got from abroad; we are not, however, among those who

believe that any change for the better in the industrial situation will be effected. Even if money does become cheaper, every one knows that cheap money does not necessarily mean active speculation and high prices. We have had our lowest prices and most stagnan; markets when bank vaults were phenomenally overloaded. There is another condition precedent even to the existence of a plethora of currency notes, and that is confidence in, among other things, the value of the articles to be exchanged and of the quality of the medium through which the exchanges are made. When an over-supply of currency, as it sometimes will, has excited speculations of various kinds, until prices of corner lots, wheat, various commodities and securities have been pegged up to fancy prices, and when rottenness in one discloses weakness in all, so that important commodities suddenly lose one-fifth of their value, while stocks drop forty points without finding a buyer, and as a consequence banks and individuals fail, showing but a shadow of their assets leftwhen a country reaches that condition the money market would be shut up to the average borrower even if there could be let loose a flood of currency. The best possible condition for the country as we look at it, is a little moderation for a time; we shall by that method wake up in a much healthier shape for the enterprises of another year.

#### PROSPERITY AND CONSERVATISM OF CHICAGO & NORTHWESTERN.

The report of the Chicago & Northwestern Railway for the fiscal year ended May 31, 1887, is noteworthy chiefly for two reasons, first for the excellent result of the year's operations, and secondly because of the bookkeeping changes in the items of accumulated surplus, on which expectations of a "melon" or stock distribution had for many years been based.

With regard to the exhibit for the year, it is favorable beyond the most sanguine anticipations. Both passenger and freight rates suffered a further decline, so that the average for the latter was only 1.10 cents per ton per mile, and the average for the former 2.29 cents per passenger per mile-both the lowest figures in the company's In the previous year, the average had been history. nine hundredths of a cent higher on freight, and seven hundredths higher on passengers; and yet in the face of this decline in rates-which involved a loss of revenue to the extent of \$1,706,368-gross earnings show an increase of \$2,041,715, and net earnings of \$830,599. We need hardly say that gross and net alike are the largest on record. The total of the latter reaches \$11,250,973, while the call for interest was but \$5,194,197, being about \$400,000 less than in the year preceding because of a greater series of credit items to that account. The result is that there remained a balance for the stock of over six million dollars, while the dividend requirement was less than  $3\frac{1}{2}$  million dollars, leaving an absolute surplus on the year's operations of over \$2,600,000.

The Northwest system has been greatly extended during the last decade. The average mileage operated in the late year was just 2,000 miles greater than in 1878, when the total was 2,037 miles. In the interval earnings have increased in gross from  $14\frac{3}{4}$  millions to  $26\frac{1}{3}$  millions, and in net from  $7\frac{1}{3}$  millions to  $11\frac{1}{4}$  millions. In 1878 only 3 per cent was paid on the common stock, though full 7 per cent was paid on the preferred, and yet the surplus above dividends was only half a million dollars, against nearly  $2\frac{5}{3}$  millions in the late year after paying 6 per cent on common and 7 on preferred. The following is a sum mary of operating results for each of the last ten years.

[VOL. XLV.

ending	Average Miles Opera'd	Earn Gross	Earnings. Gross Net.		Net Profite.	Dividends on Stock.*	Surplus on Year' Operat'ns	
		8	*	8	8	\$	\$	
1878	2.037	14.751.082	7,130,117	4,065,030	2,464,487	1,036,094	508,453	
1879	2,129	14,580,021	6,879,272	4,585,044	2,297,023	2,105,868		
1880	2,216	17,849,349	8,917,749	4,837,581	4,080,168	2,405,521		
1681	2,614	19,334,072	8,008,251	5,130,749	8,777,502	2,420,273		
1882	8.033	23,684,636	11,045,022	5,666,917	5,378,075	2,586,639		
1883	S.405	24,081,*94	10,009,318	5,957,701	4,051,017	2,890,337	1,161,280	
1881	8.719	25,020,024	0,879,667	6,178,939	3,700,728	2,930,470	761,258	
1895	3,819	23,502,036	9,708,149	+5,151,101	4,557,047	+8,981,345		
1886	8,891	24,219,600	10,420,374	3,594,963	4,826,011	8,444,504	1,981,307	
1987	4,037	26,321,915	11.250,973	5,194,197	0,058,770	3,444,504	2,612,272	

\* Dividends allow for 3 per cent on common and 7 on preferred stock in fiscal year 1878; 4 on common and 7 on preferred in 1879; 6 on common and 7 on preferred in 1880; the same in 1881; 6 s on common and 74 on preferred in 1882; 7 on common and 8 on preferred in 1883; in 1884 and in 1885; and 6 on the common and 7 on the preferred in 1886 and 1887. I'The absorption of the Blair roads in Iowa had the effect of decreas-ng payments under the head of rentals, and increasing the payments or dividends.

It will be observed that the surplus is, with one exception, the largest for any of the years given, and stands at \$2,612,272-this after paying dividends at the regular rates. IIad the company therefore chosen to distribute the profits in full, instead of applying them in part in other ways, it could have paid about 5 per cent additional on both classes of stock. In other words, the road earned for the shareholders in the late year over 11 per cent on the entire amount of stock outstanding.

But favorable though this result is, it does not show the full measure of the company's profits on the year's operations. The accounts of the Sioux City & Pacific and Fremont Elkhorn & Missouri Valley are not included in the figures given, and both roads earned in excess of their charges. As the capital stock of the two companies is almost entirely owned by the Northwest it is only proper that their surplus should be added to that of the Northwest itself. This would increase the balance for the year from \$2,612,272 to \$3,319,150, the surplus on the Elkhorn road being \$654,876 and on the Sioux City & Pacific \$52,002. But the company also had net cash receipts from land sa'es to amount of \$689,589, which would raise the combined surplus for the year to over four million dollars ; that is. the company had a balance in this large amount after paying all charges and dividends at the rate of six per cent on the common stock and seven on the preferred, The balance would have paid 71 per cent additional on both kinds of stock. If it be assumed that the income from land sales is not a proper item to take into the account, that can easily be left out. But even then the surplus of \$3,319,150 given above would remain and would nearly suffice to pay existing dividends over again. In brief, on the ordinary operations of the combined system east and west of the Missonri, there was a net profit over and above charges of \$6,763,654, or sufficient to give shareholders over 121 per cent dividends, but as only \$3,444,504 was paid out, there was left a surplus of \$3,319,150. What makes this surplus all the more striking is that it is so much greater than the balance remaining in the two years preceding. Thus in 1885 the excess above dividends was only \$661,878, and even in 1886 it was less than two millions-actually \$1,955,537. Here is a summary for the three years.

Tear's Surplus.	1885.	1886.	1887.
Parent system (above dividends) Fremont Elkhorn & Missouri Valloy, Eloux City & Pacific	\$ *575,699 121,080 Def. S5,700	\$ \$1,381,507 481,450 92,571	\$ +2,612,279 654,870 52,002
Total Not cash iand sales	661,878 537,590	1,035,537 663,699	8,319,150 689,589
Grand to'al	1,210,268	2,010,226	4,008,739

lividends on preferred stock, and 7 per cent on Manon. A Above 7 per cent dividends on preferred, and 6 on common.

In view of this wonderful display of earning capacity,

accumulated surplus is both significant and auggestive. With the road earning double its dividends, the time would seem particularly favorable for making, if desired, a stock distribution such as had been expected, the accumulated surplus forming the basis of it. Moreover, the financial position of the companies included is equally strong, for the Northwest proper reports \$4,214,036 of cash on hand, and the Elkhorn & Missouri Valley cash of \$1,159,422, making \$5,373,458 together. But it is at just this time that the managers emphasize their determination not to pursue the policy in ques-And the action is much more thorough and tion. radical than generally supposed, for not only is \$10,-762,059 of the credit balance of income account marked off, as announced a few weeks ago, but various other items which might serve as pretexts for a stock distri. bution, and which have always been regarded as likely to be used as such, have also been cut down, in most cases to merely nominal figures, though this fact has not yet attracted any notice. Thus the company until lately carried on its books over 11 millions of the stocks of proprietary roads at par. A few years ago the amount was still larger, and was reduced by issuing Northwest stock against part of the same, which stock has since been held in the Northwest treasury. It was supposed therefore that the remaining 11 millions would sooner or later be treated in the same way, and the new stock, perhaps along with the other, be distributed among the shareholders. Now, however, we are informed that as this 11 millions represents merely nominal values, it has been decided to reduce it to its estimated cost value (\$674,183), cost of road and equipment on the other side of the account being correspondingly reduced. Not only that, but the different items of land income account have also been diminished, so that altogether the aggregate change is very large. Perhaps the best way to show this is by means of the following table.

State of Surplus Account.	This Year.	Last Year.
Unissued Chic. & N. W. stock in Co.'s treasury Proprietary road stocks. Income secount surplus. Land account balances.	\$ 10,009,701 074,183 2,901,538 714,104	\$ 10,000,400 11 230,000 11,144,326 3,194,071
Total	14,392,526	\$5,577,797

Thus the apparent basis for a stock distribution which a year ago was over 351 million dollars, is now only about 141 millions-an important difference. Perhaps it would have been better had the managers while they were about it canceled also the 10 millions of stock held in the Treasury, and which as already said was issued against proprietary road stocks like those now marked down. But as far as the action goes it is wise, conservative, judicious, and altogether wholesome. Of course, parties who bought the stock in anticipation of a "melon," will be disappointed; it is not to such, however, but to legitimate investors that a property like the Northwest should appeal. Large stock distributions (to represent accumulated earnings or surplus, or in whatever guise) are always demoralizing and harmful, but are especially undesirable in the case of investment shares, which ought to have both stability of value and return, while such dividends do not furnish either, but rather tend to cause frequent and wide fluctuations, and irregular returns. If surplus earnings are to be distributed in full, and only part can be paid in cash, then it were well that the remsinder be paid in stock each year, and not in a lump sum after a series of years. But as the policy of distributing in full is not practicable in this country, because of the intensity of competition and the consequent need for t.e action of the managers in wiping out several items of devoting part of earnings to the making of improvements

#### AUGUST 6, 1887.]

THE CHRONICLE.

and additions, in order better to meet such competitionin view of that fact, it is in the last degree desirable that the fiction of reporting as surplus what is not a surplus at all should be abandoned. We can not commend too highly, therefore, the taking of this decisive step by a corporation of the prominence and standing of the Northwest. There is another aspect in which the action is to be commended. It avoids adverse criticism. No one will be able to raise the cry of "water" in regard to the capitalization of the company. In an article on the change of executive heads in the Northwest a few weeks ago, we adverted to the fact that the management of this property had never unnecessarily antagonized public opinion, and was held in unusually high regard. Their latest action gives proof of the same quality, and will tend further to raise them in public estimation.

#### FINANCIAL REVIEW OF JULY.

The month of July was dull, and there was less than usual to excite interest in regard to commercial and financial matters.

The money market was fairly easy, the city banks showed a mederate gain in their surplus, and stock borrowers had no trouble in getting money at 4 to 6 per cent.

The commercial exchanges were more or less unsettled by the dejection following the collapse of great speculations; and in wheat, coffee, and cotton a healthy tone was practically forbidden by the existence of such circumstances.

At the Stock Exchange, business was moderate and prices generally depressed. There had been expectations of a more buoyant movement in stocks during July, but these were not fulfilled, and there was considerable disappointment, followed by realizing sales to a modera e extent and lower prices. On the 20th Mr. Garrett's leiter announced definitely that the so-called Baltimore & Ohio deal with Messrs. Ives, Stayner and others had failed, and the negotiations had come to an end. This was the loss of an important point for the bulls, and during the balance of the month the market was virtually under bear control and prices were depressed. Railroad earnings kept up well, and the reports of gross and net earnings made for the half-year to June 30 were particularly good.

Foreign exchange was generally dull, and rates low. A small amount of gold was received from Europe prior to the 20th of the month. The course of exchange indicated that our stocks and bonds were still going to the foreign markets.

The following summary shows the condition of the New York City Clearing-House banks, rates of foreign exchange and prices of leading securities and articles of merchandise, about the 1st of August, 1885, 1886 and 1887. STATISTICAL SUMMARY ON OR ABOUT AUGUST 1, 1885, 1886 AND 1887.

	1885.	1886.	1,887.
New York City Banks- Loans and discounts\$	306,309,900	354.327.400	355,294,800
Bpo se\$ Cir : lation\$	115,493,900 9,675,200	64,271,200	75,843,000
Not deposits\$	383,001,600	377,703,100	361,765,700
Legal tendere\$ Legal reserve	95,750,400	94,425,775	90,141,425
Reserve held\$ Burplus reserve\$	160,474,500 64,724,100		been seen as a second s
Money, Exchange, Silver- Call loans.	1014	1402	4 78
Prime paper, sixty days Silver in London, per oz	304 494d.	3 @9 4458d.	6 0649 44381.
Prime storling bills, 60 days United States Bonds-	4 85	4 88 4	4 83
6s, currency, 1898 4 <sup>1</sup> 2s, 1891, coupon	1334 11258	1334	130 1034
4a of 1907, coupen Railroad Stocks—	12212	126	1274
New York Central & Hud. Riv. Erie (N. Y. L. E. & W.)	837 <sub>6</sub> 958	10578 2849	105 28 <sup>1</sup> g
Lake Shore & Mich. Southern.		8438	914

1895. 1886. 1987.	
Railroad Stocks-	-
Chicago Rock Island & Pacific 114 1244 126	
tilinois Central	
Chicago & Northwestern, com. 925 1137a 111	
Chicago Milw. & St. Paul, com. 714 924 792	
Central of New Jersey	
Merchandlar-	
Cotton, Middl'g Uplands, W b. 104 938 10	
Wool, American XX 9 D. 32031 32033 3:034	
Iron, Amer. plg, No. 1 9 Ion. 18 00 018 50 18 00 018 50 21 03 021	50
Steel rails at milla	
Wheat, No. 2 red win. 9 bush 1014 85% 79	
Corn, West. mix. No. 2. 9 bush 533 351 4349 4534	
Pork, meas	75
Petroleum pipe line certitio's 754 684 58	

The following table will show the lowest, highest and closing prices of railway and miscellaneous atocka at the N.Y. Stock Exchange during the months of June and July. RANGE OF STOCKS IN JUNE AND JULY.

				E AND J			
	Closing	Low	June	Olas'a	Lorn 1	July Ligh- C est. J 151	Magina
RAILROADS.	May 31	. est.	est. J	une 30.	18t.	est. J	uly 30.
Albany & Susq Atchison Top. & S. Fe					151	151 §11149 14	
Atlantio & Pacific	116 <sup>1</sup> 2 *L4 <sup>1</sup> 8	112	11878	1154	113	14	113
Bost. & N.Y. Air L. pf.		994	1011		99	1004	
Bost. & N. Y. Air L. pf. Buff. Roch. & Plitsb.	69	6.5		*65	59	63	60
Burl. Cedar R. & No. Canadian Pacific	69 6219 6278 *12 \$179 *10 *7 *13 9	50 9	50 18 62 3e	614	50	50 614	543
Canada Southern	6278	5638	6319	60	5134	5912	\$5008
Cedar Falls & Minn.	******	14	15%	12			612
Central Iowa Central of N. Jersey.	917	733	12 8138	*3 79%	72 10	501g	73
Contral Pacific	*10	7.134 3619	401	311	354	384	+3314
Ches. & Ohio	17	7	74	*7	638	74	*3
Do lat pref. Do 2d pref.	"13	10-3	134		10 74	1.2	*1019
Chicage & Alton		143	1544		15018	152	
Do pref.		162	164		1614	16149	
	\$ 62	140 575	1434 6J		1374	14549	13549
Chio. & Ind. Coal Ry Do pref.	600	98	99	58 *∂2	53 88	53 89	
Chic. Mil. & St. Paul.	935	8614	9114	884	794	8338	7938
Do pref.	12178	119	$1253_{4}$ $1275_{8}$	123	117	123 11978	117
Chie. & Northwest Do pref.	1253 1514	14719	1534	§11918 *143	103 145	14878	11019
Chie. & Rock Island.	137	1274	1365	1294	1274	132	1274
Chie. St. L. & Pittsb.	*1819	16	184	1812	16	18 47	*154
Do pref. Chie. St.P. Minn.& O.	*49 5338	40 4-58	49%	*47 5258	39	524	39 441g
Do pref.	117	6112 4	1184	6112%	108	113	103
Cin. Ham. & Dayt'n.		1474	1474		135	1424	
Cin. Ind. St. L. & Ch.	*4 34	81 478	8514	+112	79	814	
Cin. Wash. & Balt , Do prof.	*8	718	5 819	719	7	730	******
Clev. Col. Cin. & Ind.	6512	58	66	6112	51	61 34	51
Clev. & Pittsb., guar.	1534	153	15319	301g	1534	151 30%	2138
Col. Hock. Val. & Tol. Col. & Greenv. pref.	334		334		23 4 35	35	
Del. Laok. & West'rn.	133	130 28	1394	133%	126	154	12.58
Den. & R. G., ass. pd.	324	28	3238		26	293	27
Do prof. Denver & Rie Gr. W.	67 *1812	624 17	68 <sup>3</sup> 8 19	64	57 16	634	57
Des Moines & Ft. D.		14	15	*14	124		
Des Moines & Ft. D . Det. Hillsb. & So. W .	14%	73	79		114		1112
E.Tenn.Va.& Ga.Ry.	14 4 7578	124	1419	*13 *72	534	714	594
Do lat pref. Do 2d pref.	2712	24	28	204	203	2519	21
Eliz. Lex. & Big S Evansville & T. II	*154	92		*94	10 87	10	
Evansville & T. II	98	92	99 1057 <sub>0</sub>	*94	87 1004	834	*****
Flint & Pere Mar. pf. Ft. Worth & Denv. C.	47%	10558	49	4519	4378	1034	45 10
Green B. Win.& St.P.	1638	134	153	1449	10	144	10
Do pref.	27%	264	273	*23			123
Harlem. Houst. & Tex. Cent	223	219 30	225 30	*28		*****	
Illinois Contral	138	11204	137%	1123	1214	12114	1214
Do L'sed Line 4p.e	9.5	8349	01	2219		94	18
Ind Bl.& W., ass. p.l.	*24	20 10	2412 10		137	8	13
Keokuk & Des M Do prof.		25	23		25 35	25	
Kingston & Pembr	454	38	454	4134	35	4119	35
Lake Erie & West	2318 5578	18 53	24 604	21%	174	2218 5819	18 521
Do pref.	98	9414	983	98	907A	9858	\$ 1138
Lake Shore. Long Island. Lonisville & Nashv	9419	98	0.0	974	914	804	601
Lonisville & Nashv	684	6214 57	6858	63 78 64 79	5918	6418	
Louisv. N. A. & Chie.	O L	20	27	#21	58	63	58
Marq Hough. & On. Do pref.		90	98	*91	88	934	*85
Manhattan, consol	15934	90 §115	67% 67% 98 161	*21 *91 §120 14	10919	Ter	111
Manhattan BeachCo. Memphis & Cha'ston.	164	14 55	16 61	12	11 50	14 53	50
Mexican Central	1848	15%	1878	*16	50 14	17	*13 %
Michigan Central	94	87	9412	921g *83	81	914	81
Milw. L. Sh. & West.	*9249 117	87 <sup>1</sup> 8 §110 <sup>3</sup> 4	94 119	51124	80	85 1134	108
Do pref. Minneapolis & St. L.	1978	15	1970	17	13%	17	13%
Do pret.	4718	36	4758	40	234	394	29 25
Mo. Kans. & Texas	32 <sup>1</sup> 8 110 <sup>1</sup> 4	26 §92	32	294 §10442	2434	294	97
Misseuri Pacifie Mobile & Obio	1519	134	1578	*14	12	1438	-13%
Morris & Essex	854	13619	140	13758	137	1394	*****
Nashv.Chatt.& St. L.	854	79 <sup>1</sup> 9 109	864 1134	109%	764	83 <sup>1</sup> 2 110	10612
N. Y. Cent.& Hud. R. N.Y.Chic.& St.L ,ass.	1978	17	19%	1859	163	194	1639
Do pref., ase.	3612	31	8619	334	30	334	30%
N.Y. Lack. & West	3478	109 3058	109 3478	32 71	1074 28	109	2535
N.Y. Lake Erie & W. Do pref.	7419	63	744	71	664	324 714	
N. Y. & New Engl'd.	59 %	454	594	5178	40	534	40.2
N. Y. & New Engl'd. N.Y. N.H. & Hartf'rd N. Y. Ontario & W	194	220	233	174	2214	230	1618
N. Y. Ontario & W N. Y. Susq. & West	1212	104	1278	1119	94	1138	934
Do pref	3614	30	3659	3349	29	334	30
Norfolk & Western	21 5278	15 4434	21 534	194	16 41%	20 48 <sup>5</sup> 9	*154
Do pref Northern Pacifie	324	3149	3370	33	3234	34 08	33
Do prof.	6249	583	624	60	53 2519	6148	554a 254a
Ohio & Mississippl	3014		. 3013	2838			20-3
• Prices bid.   Pric	es aaked	, § Ex	-divide	nd. TI	Ex-righ	ts.	

Prices bid. | Prices asked, § Ex-dividend. T Ex-rights.

8,460,000

91,990,037

6,915,749

\$601,300,123

8,810,000 350,000--

113,083,647

18.099.560-

146,375,900 \$1,990,037 148,375,900 4,209,650 144,166,141 15,321,063 8,375,934 6,915,749

Legal-tender notes.... Certificates of deposit..... Less amount held in Treasurer's cash......

Gold certificates...... Less amount held in Treasurer's cash......

Silver cartificates ...... Less amount held in Treasurer's cash ...

Fractional currency..... Less amount estimated as lost or destroyed....

Aggregate of debt bearing no interest......

# THE CHRONICLE

162	162 THE CHI										[Vol. XLV.		
				-June.			July	0108'g		JULY	31, 1887.	JUNE	30, 1887.
RAII Ohio Sou	LROADS.	Olosing May 31.	Low- 1 est. 19	19	ie 30.	29 12	18 313	ly 30.		Assets and LAabilities.		Assets and Liabilities.	Balances.
Omaha d Oregon 8 Oregon 8	k St. L. pref. Short Line k Trans-Con.	2719 3414	28 263	2918 3414 3	034	22 22 24 28	2634 3134 3534	24 14 28	Gold-Coin	\$ 192,197,040	\$	\$ L92,368,916	\$
Peo. Dec Phila. &	Reading W.&C.guar.	384 47	$32\frac{1}{4}$ $47\frac{1}{4}$ 152	53% 5 1554	119	4734 150	584 151 104	484	Bullion			85,732,190 278,101,106 121,4~6,817	
Pitts. Mo Rensseis Rich.& A	cK'sp't & Y. her & Sar L. st'k.tr. ct.	170	170 21g	170	3	161 219 2514	161 314 3318	161	Certificates on hand Certific's, net.(Liability	94,990,087	000 000 000	30,261,880 91,225,437	100 0*5 480
Do Rome Wi	ster. & Ogd.	3948 *92	26 673 89	76 93 *8	32 5 38 1939	58 88 16	704 91% 19	58 *90	Net gold in treasury SILVER—Dollars,stand're Bullion	5,092,3.6		211,483,970 3,982,473	186,875,669
St. L. Al	Ark. & Tex. ton & T. H pref.	42 *80	18 41 <sup>1</sup> 9	45 %	44 1 <u>9</u> 39	39 75 35	431s 7514 391s	3914 3614	Total silver(Asset Certificates issued Certificates on hand	) 216,621,247 148,375,800 4,209,659		215,460,443 145,543,150 3,425,133	
Do Do	let pref.	119	33 <sup>1</sup> 9 72 112	83 <sup>1</sup> 9 7 120 *11	7619	734 1154 74	784 1194§ 82	7312	Certific's.net.(Liability Net silver in treas' U. States notes(Asset	28,093,740	72,455,108	142,118,017 28,758,797	73,348,426
Do St. Paul	Minn.& Man	12014	78 108 <sup>1</sup> 4 114 8	1134 10	084 1 L64 §	1024 -	108	§11242	Certificates issued Certificates on hand	8,810,000	_	9,080,000 310,000 8,770,000	
Bouthern Texas&	arolina RR n Pacific Co. Pac., ass. pd.	10% 3438	31 25 27	$\frac{347_{8}}{343_{8}}$	30 <sup>5</sup> 8 27	30 2519	3112 3076	27	Certific's, net.(Liability Net U.S.notes in treas Trade dollars redeemed. National Bank notes		273, 0 3		20,013,797 6,934,963 197,046
Utica &	Black River.	55 14 61 34	54 122 55 <sup>1</sup> 9	54 *8 122	50 5812	51 5213	51 581g	5218	Deposita in Nat. Banks. Balances(Asset PUBLIC DEBT AND INT		23,493,267 309,348,563	••••	22,991,303 310,361,203
Virginia Wab. St.	Acific Midland L. & Pac-		40 17 <sup>1</sup> 2	4512	1918	38 174	4634 19	 1714	Accrued interest	4,369,023		1,753,667 5,626,111 6,115,145	
Do Wheelin	om. recpts pref g & L. Erie.	363 5814	32 521e	36% 3	34.4 56	29 40 <sup>1</sup> 4	34 5638	29 42%	Inter't on matured det Called b'ds not matur' and bulance of Int Debt bearing nointer'			190,754 19,716,500 2,366	
Western Ex	Union Union IPRE88.	77%	§67½ 143	79 §3	77 44	70 <sup>1</sup> 8	78 <sup>1</sup> 8	70½	Int. on Pac. RR. bond due, unpaid Acc'd Int., Pac. RR. b'd	S	,	33,120 1,938,705	
America United 8	n States. argo & Co	117	110 68 132	117 <sup>1</sup> 9 1 71 *	13 67	109 66 128	110% 70% 135	1094	Debt and lot.(Liability Fract'l cur'cy redeeme Int.ch'cks & coupons p	13.527.475		38,376,388 2,366 5,301,031	
Camer.	AND MININO. Iron & Coal o Coal & Iron	. 41	41 441g	42	*40 474	38	4676		Debt and inter'st.(Asse D'bt&int.net(Liabilit Res've for red. U.S. note	t) \$37,569	13,189,906	5,363,397	33 019 001
Consolie Colum.	datiou Coal & Hock. Coal age Mining.	4576	21 37 15	21 . 46 <sup>1</sup> 4	42	20 29 <sup>1</sup> 4 14 <sup>3</sup> 4	23 42 15 <sup>1</sup> 8	20 30	Res've for red. U.S. note Fund held for redemp. ( notes of Nat. Banks Fund held for redemp. (	111		100,000,000 97,900,054	
Marylan Marshal	nd Coal 11 Con. Coal Perry Coal	2819	22 £812	2819		11 20 ¶49	11 kg 22 kg 69 %g	±07€	Nat. gold bank notes. Five p. c. f'nd for redem of Nat. Bank notes	p. 83,090		83,864 8,113,835	
New Ce Ontario	ntral Coal Siiver Min . Ivania Coal.		114 25 266		*_5	11 241g	12 264		Redemp.res'r.(Liabiit Nat. Bank notes in pr cess of redemp(Ass	0-		206,106,253 2,165,530	1
Quicksi De	lver Mining	*64 334	61 <u>9</u> 31	34 393	*6 <sup>1</sup> 9 31 35 <sup>1</sup> 9	6 30 301g	61 <u>9</u> 31 39	*6 30 31 12	cess of redemp(Ass Net res'rves (Liablitt Post Office dep't accoun Disburs'g Officers'bal'ce Undistrib'd ass'ts of fail	$\frac{y}{1}$ 5.826.627	211,065,533	6,571,784 21,905,528	203,940,714
Consoli	ARIOUS. dated Gas Co Hud. Canal	. \$95	7819 100	10458 1	791 <u>9</u> 102	73 ls 99 ls		7358 9919	Currency and minor co	1,475,991		788,182	
Oregou Oreg'n	ble Gas L. Co Improv. Co. R'y & Nav.Co	. 53 b. 104	124 44 §964	124 53 104	5158 §99	123 45 924		45 921g	redemption account Fractional silver coin r demption account Redemption and cxch's			1,403 616,335	
Philade Pullman	Mail. Alphia Co n Palace Car	. 101	95		46 <sup>3</sup> 8 *97 153	374 964 148	100 152	3734 *98 148	account. Treasurer's transf'r ch'i and drafts outstandin Treasurer U. S., agent f	g. 4,883,902		2,366,949	3
	Bullion Cert. s did. † Pric			dlvidend.	T E	96% Cx-righ		3	Total(Liabilit Int.on D.Col.bds pd (Ass	y) 30,519,599		305,420 32,556,324 2,195	
	CERS' STERLI	e. 11	1 6		. 1)	1	JULY, 1	De-	Net(Liabilit	y)	39,394,590		32,554,129
July.	days. man 4 84 4 85	nd.	ly. day	ys. man	$\frac{d}{d}$	uly. 4	days.	mand. 4 8519	Bninnces(Liabliit Net bainnce(Asse Assets not available—				
2		<sup>1</sup> g 14. 15.	4 83 4 83 4 83	19 4 85 19 4 85	26	34	831g 831g	4 85 4 4 85 4 4 85 4	Minor coin Subsidiary silver coin	•••	112,735 26,691,104		
5 6 7	484 485 484 485 484 485	4 17.	4 83	19 4 85-	2 30	3 4 9 4 9 4	834	1 8519 1 8519	Aggregate net Asset		1 72,502,499	·····	67,947,562
8 9 10	4 84 4 84 4 85 4 85 4 85	<sup>1</sup> g 21. 22.	4 83 4 83 4 83 4 83	1g 4 85- 1g 4 851	19 19 9 R'	nge -			THE DEBT	STATE	MENT FO	R JUL	Y, 1887.
11	4 83 9 4 85	24.			] [	ligh 1 Low. 1	834	1 851g 4 85			BEARING DE	BT.	
CI	4128, 48,	68,	68,	1 1	Algs,	1N JU	68,	68,	Character of Inter't Issue. P'y'bls	Amon Registered.	Coupon. T		t. Due Accrued Inpaid. Interest.
July.			Our., 1899, reg.	July.  ]	1891,	1907, coup.	Our. 1898, reg.	Our., 1899, reg.	414s 1891. Q.—М. 4s 1907. Q.—J.	\$ 206,978,450 622,564,700		\$ ,000,000 ,804,930 -1,	\$         \$           355,595         1,875,000           753,970         2,459,319
1 2 3	Ho	i iday		20	109				4s refdg.certfs. QJ. 8s, pension J.& J.		14	171,900 ,000,000	56,727         573           210,000         \$5,000
4		l iday 8	•••••	22					Pacific Rits J.& J. Aggregate	*64,623,512 894,166,662	*04 158,261,800 1,066	,623,512 ,600,362 2,	99,320         323,117           475,613         4,003,040
7		•	•••••			127 <sup>1</sup> 2	1		*2,362,000 maturea Ja \$4,320,000 Feb. 1, 1896;	n. 16, 1895 ; \$ \$9,712,000 Jan	640,000 Nov. 1, 1 h. 1, 1897; \$29,904	.895; \$3,680 1,932 Jan. 1,	,000 Jao. 1, 1896 1898; \$14,004,560
10 11 12	. 109 127ª	4	•••••	28 29 30		1274			Jan. 1, 1899. DEBT ON WHICH	I INTERES	T HAS CEASEI	D SINCE M	ATURITY.
14	108.8	8 131	*****	31 High	•••••	8			Aggregate of debt on interest due and uppa items of which the pr	id thereon, ?	195,885. This de	bt consists	of a number of
16	127			Low Clos Open	$109\frac{1}{4}$ $108\frac{7}{8}$	1284	132		being \$4,125,900 called	9 p <b>or cent</b> e o		y, 1882.	o principar itom
						-							Amount.
	following								Old domand notes Legal-tender notes Certificates of deposit.				\$57,130 \$48,681,016 ,000

# UNITED STATES TREASURY STATEMENT.

The following statement for July, from the office of the Treasurer, was issued this week. It is based upon the actual returns from Assistant Treasurers, depositaries and superintendents of mints and assay offices, and shows the condition of the United States Treasury July 31 ; we give the figures for June 30 for comparison :

F	FOAPITUL	ATION.			
	Princ	ipol.	Interest.	Total.	
Interest-bearlog debt-	8	8	8		
41/69	250,060,000				
45	737,801,930	1			
Refunding cortificates, 4s					L
Navy Pension fund, 9s	14,000,000				L
Paolfie HR. bonds, 6 p. ot	64,623,512-1	.066,600,362		1,073,709,015	
Debt on which int. has ceased		8,101,115	198,885	6,857,000	
Debt bearing no interest-					Ł
Old demand aotes	67,190	_			
Legal lender notes, &n					
Certificates of daposit					
Gold certificates					
Silver cortificates					Ľ
Fractional currency	0,945,749-	601,300,123		601,800,123	
Total debt	1 1	,674,061,600	7,864,538	1,681,426,189	
Less cash items evailable for re	duction of th	e dabt\$2	81,143,703	1	
Less resurve haid for redempti					U
Total debt, less available ca				1,320,282,496	E
Net cash in the Treasury					ŧ.
					ł
Debt, less cash in the Treasary	, August 1, 18	387		1,274,583,812	E
Debt, less cash in the Treasury	, July 1, 1887.			1.279, 129, 737	
Decrease of debt during the m	onth			4,841,891	
Decrease of debt since June 80					
					1

#### WEEKLY RAILROAD EARNINGS.

For the fourth week of July quite a number of roads report a decrease in earnings—no less than fifteen out of thirty-eight —and the ratio of gain for the whole thirty-eight is only about  $2\frac{1}{2}$  per cent. In the main the explanation of this less favorable showing is that last year we had a very large yield of winter wheat and the movement to market was heavy this year the crop is smaller and the movement to market light. In addition moreover there were two Sundays in the fourth week this year, against only one Sunday last year.

4th week of July.	1887.	1886.	Increase.	Decrease.
	\$	\$	\$	\$
Atlantlo & Pacific	46,217	26,976	19,241	
Buffato N. Y. & Phila	78.300	84.100		5,800
Buffalo Roch, & Plits0	52,793	39,239	13,554	0,000
Cairo Vincennes & Chio	17.772	19,714		1,942
Canadian Pacific	327.000	321.000	6,000	1,0 10
Chicago & Atlantio	60,451	41,589	18,562	
Chicago & East. Illipols	40.639	41,230	10,002	611
Chioago Mil. & St. Paul.	551,000	671,243		120,213
Chicago & West Mich	33,924	38,300		4.376
Cin. Ind. St. L. & Chio	66.873	67,231		353
Cleveland & Marietta	5.940	7,741		1,821
Denver & Rio Graude	233.000	211.179	21,821	
Det. Lansing & Northern.	27.250	37.136		9,886
Evansville & India'polis.	6,761	7,224		463
Evansville & lerre H	24.616	27,583		2,967
Ft. Worth & Denv. City	17,497	6,539	10,958	
Ind. Bloom. & Western.	57.611	63.235		7,614
Kingston & Penibroko	5,665	4,463	1.202	
Long Islaud	99,221	96,916	2.3 5	
Louisv. Evansv. & St. L.	22,000	18,029	3,971	
Louisvillo & Nashville	442,720	438.379	4.341	
Louisvlile N. Alb. & Chic.	62.805	63.527		722
Marquette Hough. & On.	50,300	49,366	934	
Moxicau Central	104,210	87.057	17,133	
Milwaukee L. S. & West	100,160	81,108	19.052	
Milwaukee & Northern	22,153	18,169		
N. Y. Ontario & Western.	48,721	47.426	1,295	
Norfolk & Western	73,441	56,719	16,725	
Northern Pacifio	394.710	418,060		23,350
Ohio & Mississippi	82.350	86,911		4,561
Peoria Dec. & Evansville.	23,644	27,118		3,474
St. Louis Ark. & Texas	63,577	46.482		
St. Louis & San Fran	189,400	143.679	45,721	
St. Paul & Duluth	48.475	42.80*	5,667	
Tol. Ann Arbor & No. Mich	13.088	9,203		
Toledo & Ohio Central	26.706		4,733	
Wabash Western	203.026	167.598	40,428	
Wheeling & Lake Erie	19,374	18,173	1,196	
	11 810 470	0.050.040	070 000	100 010
Total (38 roads)		3,656,848	279,823	
Net increase (2.50 p. ct.).			91,605	

For the third week our final statement shows a gain of 12.96 per cent on 71 roads.

3d week of July.	1887.	1886.	Increase.	Decrease.
	S	\$	\$	\$
Prev'ly rep'ted (34 roads)	3.174.199	2.841.657	374,576	42,034
Atlantio & Paelfio	50.610	31,462	19,148	
Chicago St. L. & Pitts	104,286	87,903	16,383	
Cin. N. O. & Texas Pao	56,395	59,930		2,535
Alabama Great So	23,929	16,972		
New Orleans & N. E	7,561	0,582		
Vicksburg & Meridian	7,511	7,197		
Vlckaburg Shrev. & Pac.	7,152			*******
Florida R'way & Nav. Co.	15,332			
Grand Trunk of Canada	366,696			
Houston & Texas Ceut	53,640	48,469		
Kansas City Fort 8. & G.	47,437			*******
Kansas City Spr. & Mem.	43,996	24,225		480
Kansas C. Clin. & Spr	4,202			338
Keokuk & Western	4,985			000
Memphis & Charleston	30,804			
Minn. & Northwestern	21,507			
Toledo Peoria & W	17,861	15,519	2,042	*******
Total (71 roads)	4,038,103	3,574,726	508,764	45,387
Net incresse (12.96 p. o.).			463,377	

### Monetary Commercial English News

[From our own correspondent.] LONDON, Saturday, July 23, 1887.

No pronounced signs of a return of the wave of prosperity have thus far characterized the closing half of 1887, and slack times are again talked of. In the leading manufacturing centres business is certainly not animated. Values of raw material are fixed with a certain amount of steadiness, but orders do not come forward with the readiness anticipated ; and yet trade is not now disturbed by fears of political entanglements. There is, for the time being at least, a distinct want of heart in husiness transactions. Speculation has been further curtailed-a fact about equally apparent in the produce and stock markets. The railway traffic returns are unquestionably not satisfactory, and the revenue returns do not contain much evidence of elasticity. It is, indeed, clear that we have met with another pause, which may be partially due to the holiday season, but on that point only a conjectured opinion can be entertained.

As regards the revenue returns, the payments into the Exchequer from April 1st to July 16th were £23,854,393, whereas last year, when one day more was included—namely, from April 1st to July 17th—the receipts were £23,934,061. However, allowing for the extra day, this year's payments may be taken to show an excess of, roughly, £130,000. This is not much of a gain for nearly one-third of the financial year ; still it is some satisfaction to know that such items as stamps, Post Office and telegraph service show an expansion, which is also apparent in the excise receipts, though absent from those of Customs. An examination of these statistics generally certainly does not bid us prepare for more prosperous times. We are holding our own, and that is about all that can be said.

We hear a good deal of contemplated railway extensions of importance, not only in America, but also in India and Australia, to say nothing of the Chinese schemes, which, unfortunately, still remain in nubibus; but they have not up to the present brought our iron trade into a state of real animation. Of course, in the case of iron and steel we have a good deal to contend with in the competition of American and German producers, and that accounts for the low prices at which contracts have to be accepted ; but somehow the trade does not seem to possess much real elasticity. While we do not hear of any serious commercial embarrassments, confidence has certainly not been thoroughly restored. Whether the autumn will find us better placed than at present is an open question. There is no apparent reason why affairs should grow worse; on the contrary, they might rather be expected to mend. A fair wheat harvest seems to be calculated upon in most of the important grain-growing districts in the Old and New worlds, and we shall therefore continue to have a cheap loaf, while at the same time there is an abundance of money available for all legitimate trade purposes. But whatever change may be imminent in the present position, it can hardly take place until after the holiday season.

The money market has been quiet. A certain amount of firmness was caused by the inquiry for gold for South America, but this is only an exceptional operation, and will not exert a permanent influence. Short loans did not make more than 1/2 per cent. The feature in the Bank of England return is the increase of £905,990 in other deposits, thereby raising the total to £27,751,600, being £2,800,000 more than at this time last year. The reserve has gained £190,803 on the week, owing to the decrease of £216,595 in note circulation, partially contracted by a loss of £25,792 in bullion, that deficiency being rather less than the sum exported. Practically the proportion of reserve to liabilities remains the same as last week, namely, 40.85, against 40.55 per cent. The amount of the reserve is now £13,047,323, and the stock of bullion £22,421,313, showing gains of £1,500,000 and £2,820,000, respectively, over last year. During the present week about £600,000 gold has been taken for Buenos Ayres.

The rates for money have been as follows:

=

Lon

Jnn

July

...

7	T										_
	Rate.			)pen ma	Intere for de		ioi ce:				
don		I	lank Bil	la.	T	rade Bil	ls.	Joint			
0011	Bank	Three	Four	Six	Three Months	Four Months	Six Months	Stock	At 7 to Oall. Day	n 11	Ba
e 17	2	1 8 -	11/10 -	1362 -	114@2	11692	1%@2%	1	84 1 -1 84 1 -1	L A	ing it
24 7 1	12		198-21%		134@2		136@254 254@256	1	₿ <u>4</u> 1 -1	i la	in
8		1% 31%		1%@ -	1%@1%	2 624	2 C214 214 + 214		84 1 -1		cei
			1562 -			2 @25	23693	1	8/1 -1		£4

The following return shows the position of the Bank of England, the bank rate of discount, the price of consols, &c., compared with the past three years:

1887.	1886.	1885.	1884.
£ 95 193 000	£ 25 809 410	£ 25.104.230	£ 25.741.750
4,007,639	4.024,715	5,703,845	5,608,32S 26,633,832
17,190,081	15,546,530	17,070,601	19.579.571 22.210.649
13,047,823	11,543,187	17,516,545	14,560,885 24,535,635
40.85 p. c.	39½ p. c.	44% p. o.	44% p.c. 8 p.c.
101 11-104.	101 1/8	99%	100%
1	£ 25,123,990 4,007,639 27,751,600 17,190,081 10,539,022 13,047,523 22,421,318 40°55 p. c. 2 p. c. 101 11-104.	£         £           25,123,990         25,309,410           4,007,639         4,024,715           27,751,600         24,950,549           17,190,081         15,546,530           10,539,022         19,947,247           13,047,823         11,543,137           22,421,318         21,102,547           40°85 p. c.         39½ p. c.           29, c.         29½ p. c.           101 14-10-1.         101.½	$\begin{array}{c c c c c c c c c c c c c c c c c c c $

The bank rate of discount and open market rates at the chief Continental cities now and for the previous three weeks have been as follows:

Bates of	July 22.		July 15.		July 8.		July 1.	
Interest at	Bank Rats.	Open Market	Bank Rats.	Open Market	Bank Rats.	Open Markst	Bank Rats.	Open Market
Paris	8	216	1 3	258	· 8	236	3	25%
Berlin	S	15%	8	15%	8	134	3	256
Frankfort	S	17/6	3	134	8	1%	S	23%
Hamburg	S	134	3	15%	8	134	3	216
A mstordam	, 214	23/8	216	254	236	21/8	23	2
Brussels	314	31/6	916	S1/8	8	256	3	25%
Madrid	4	4	4	4	4	4	4	4
7ienna	4	\$%	4	814	4	31	4	3%
St. Petersburg	5	5	5	5	5	5	5	5
Copenhagen	8	ls	S	3	8	1 8	8	l s

Messrs. Pixley & Abell write as follows on the state of the bullion market.

Gold bas continued in domand for Germany throughout the week. The export to New York ceased after the departure of last Thursday's steamer. The arrivals comprise 27,000 from the East and 24,000 from the Cape. The Peulasula & Orl-ntal steamer has taken 210,000 to India.

India. Silver has improved to 447<sub>1</sub>, d., following the rise in the Iodian Ex-changes, and assisted by the high rate at which the India Council were enabled to sell their bills yesterday. The only avrival of importance has been £58,000 from New York. The Peniusuia & Oriental steamer has taken £45,000 to India. Mexican Dollars have followed the rise in silver, and in the absence of supplies the price is to day quoted at 43<sup>1</sup><sub>2</sub>d, per source.

The quotations for bullion are reported as follows:

and the second s					
GOLD. London Standard.	Tula 21	Tube M	SILVER.		
addition Diccinctor Ci.	a cord or	o wer 11'	London Standard.	J 1y 21.	July 14.
					Supplys stands
	a. d.	1. d.		ď.	d.
Bar gold, finees.	77 9	77 9	Barsilver	417-10	441-10
Bar gold, contain'g			Bar silver, contain-		112 10
20 dwts. silver.os.		77 10	ing 5 grs. gold.os	4456	44 7-18
Span. doubloons.oz.			Cake silver 03.		
8.Am.donbloons.oz.					9179
o. A. III. UOLDIOODR.OZ.			Mexican dolsoz.	43%	

The Crown agents for the Colonies have placed the 4 per cent loan for the Government of Mauritius at an average of £100 9s. 2d. per cent. The rates varied from £100 (the minimum) to £103 1s. per cent. Tenders at £100 7s. 6d. receive about 9034 per cent, and those above that rate in full.

The invitation for subscriptions to the £4,000,000 5 per cent preference stock of the Manchester Ship Canal does not appear to have met with a ready response. In London, so far as can be ascertained, the subscriptions have been few and far between, and although the scheme has met with better success in the provinces, it is understood that the aggregate of the applications is only some £2,000,000, or one-half of the sum required. The shares are nominally quoted at a fractional discount.

The tenders for the £300,000 Cardiff Corporation 31/2 per cent redeemable stock amounted to £320,100, at prices rang-ing from the minimum of £96 to £98 1s. 6d. Tenders at £97 3s. will receive about 99 per cent of the amount applied for, and those above that price in full. The average was £97 4s. 7d. per cent.

The subscriptions to the £50,000 Wellington Harbor Board 4½ per cent debentures reached a total of £59,400, at prices ranging from the minimum of £95 10s. to £100 5s. Those

r, and above in full. The average price was £97 12s. 9d. per ent.

Tenders for £1,500,000 Treasury bills will be received at the ink of England on the 29th inst. The amount now maturg is £880,000, issued early in May last-three months' bills an average rate of 18s. per cent. There will, therefore, be increase of £620,000.

The Bank of Ireland has just declared a dividend of 5½ per cent for the half-year out of an available halance, including £4,643 brought forward, of £157,675, carrying forward £5,367.

Messrs. Antony Gibbs & Sons invite subscriptions for 60,000 shares of £10 each, at par, and for £1,131,375 6 per cent debenture stock, at 96 per cent, of the Midland Uruguay Railway Co. (Limited.) The prospectus states that the National Government of Uruguay guarantees for forty years from the opening of the railway in sections 7 per cent per annum on a capital of £5,000 sterling per kilometre constructed, which, on the survey length of 314 kilometres, is sufficient to pay 7 per cent per annum on the shares and 6 per cent per annum on the debenture stock.

The Commercial Colonization Co. of Manitoba (Limited) is formed with a capital of £400,000, one-half to be first issued in £10 shares, to acquire a large extent of land from the Manitoba & Northwestern Railway Co., with the intention of improving the value of the same by a scheme of settlement based on the Dominion of Canada Act of 1886.

The fresh capital creations for the week have been:

#### TOCAT

200044	
Prince's Mansions Co. (Limited), £100 5 p. c. 1st M. debent's.	£400,000
*Metropolitan Mineral Water Co. (Limited), £1 shares	100,000
*Edgbaston Brewery Co. (Lomited)-Birmingham-£1 ordi-	
nary shares	70,000
*Edgbaston Browery Co. (Limited) -Birmingham-7 per cent	
preferred shares	30,000
*Edguaston Brewery Co.(Limited)-Birmingham-5 p. o. deb's.	25,000
'Ossidine ( 'ole's Patent) (Limited), £1 shares	60,000
*Lorenz Ammunition & Ordnance Co. (Limited), £5 shares	250,000
will a couries emistic a business	

To acquire existing business.

FOREIGN.

 

 Central Borneo Co. (Limited), £1 shares.
 £100,000

 Midlaud Uruguay Railway Co. (Linited), £10 shares.
 600,000

 do
 do
 do
 600,000

 do
 do
 60
 1,151,375

 Issued at 96 per cent.
 1,151,375

 COLONIAL.

Commercial Colonization Co. of Manitoba (Limited), first issue (being one-half of capital), £10 shares .... £200.000

Business in wheat has been very quiet, but the market has not been devoid of a certain amount of steadiness. It is a feature favorable to holders that the market should exhibit firmness. The fresh supplies offered in the markets have been fairly good. Foreign importations have been quite up to the average, but home deliveries were not large. Farmers do not appear just now at all anxious to force sales, notwithstanding the splendid weather for the crops. Values are certainly keeping up pretty well. The imperial average for last week was 34s. This is certainly 1s. 4d. per quarter less than a month ago, but is 6d. per quarter in advance of the price quoted at the middle of May. The average price for the season is 33s., against 30s. 8d. per quarter last season, or 2s. 4d. per quarter more. Farmers, therefore, must have done better over their wheat, and that will be some compensation for their losses on barley and oats.

The following shows the imports of cereal produce into the United Kingdom during the forty-six weeks of the season.

	IM	PORTS.		
	1886-87.	1885-86.	1884-85	1883-84.
Wheatow	t. 45,931,349	44,140,623	49,763,700	45,439,832
Barley	. 15,076,230	9.324 690	15,367,170	13,653,725
Oats	. 12.066,265	9,380,855	11,420,975	11,270,694
Peas		1,826 981	1,786,564	1,544,784
Beans		2,797,328	3,134,583	2,763,312
Indian corn	. 26.682,559	27,331,780	24, 3×,717	25,277,471
Flour	. 15,204,944	12,606,995	15,130,111	13,381,628
Supplies availab	le for con	sumption (e	exclusive of	stocks on

September 1):

1886-87. 1885-86. 1884-85. 1883-84.
imports of wheat.owt.45,981,348 44,140,623 49,763,70 45,439,82
Imports of flour15.204,944 12,606,995 15,130,111 13,81,628
Jales of home-grown29,840,663 38,497,399 37,610,557 37,488,807
Total
1886-87. 1885-86. 1884-85. 1883-84.
Aver. price wheat week. 34s. Od. 31s, Od. 33s, 11d. 37s. 1d.
Aver. price wheat season. 33s. 0d. 30s. 8d. 33s. 2d. 38s. 7d.
The following shows the quantities of wheat, flour and
maize afloat to the United Kingdom:
This week. Last week. 1886. 1885.
Wheatqrs. 1,878,000 1,934.000 1,833,000 2,037,000
Flour, equal to grs. 143,000 134,000 182,000 143,000
Maize

#### English Financial Markets-Per Cable.

The daily closing quotations for securities, &c., at London at £97 10s. will receive about 85 per cent of the amount applied are reported by cable as follows for the week ending Aug. 5:

AUGUST 6, 1887.]

#### THE CHRONICLE.

London.	Sat.	Mon.	Tues.	Wed.	Thurs.	Pri.
Consols for account Fr'oh rentes (in Paris) fr U. 8. 44s of 1891	1011116 101116 81-17 19 111 34 130 76 5 18 94 19 30 34 120 5 7 14 27	4438 81-2715 Hollday	4438 1011114 1011114 813719 11134 13039 5778 8319 3018 12618 5718 2819 111	1015	4414 10119 10019 10009 10000 10000 100000000	4438 101 18 101 18 101 1.8 112 14 130 34 5818 3458 31 10 126 18 50 78 28 19 112 14

# Commercial and Miscellaneous News

NATIONAL BANKS.-The following banks have recently been organized :

Organized :
3,701 - The First National Bank of Esoanaba, Mich. Caoltal, \$30,000. Covell C. Reyce, President; Frank C. Buck, Cashler.
3,762 - Tho Farmers' National Bank of Hillsboro, Texas. Capital, \$30,000. J. D. Warren, President; R. P. Edrinzton, Cashlor.
3,763 - The First National Bank of Renovo, Peon. Cashta, \$30,000. James A. Williamson, President; W. B. Reilley, Cashlor.
3,761 - The Pinen National Bank of Piano. Texas. Capital, \$30,000. Geo, W. Bowman, President; W. B. Reilley, Cashlor.
3,765 - The First National Bank of Piano. Texas. Capital, \$100,000. Geo, W. Bowman, President; Thom is Mount, Cashler.
3,765 - The First National Bank of Greenville, Miss. Capital, \$100,000. James E. Negus, President; Thom is Mount, Cashler.
3,766 - The Bryn Mawr National Bank, Georgia. Capital, \$100,000. K. L. Hayes, President; James A. Brandon, Cashler.
3,767 - The Thomasville National Bank, Georgia. Capital, \$100,000. S. L. Mayes, President; James A. Brandon, Cashler.

GOVERNMENT REVENUE,-Through the courtesy of the Seoretary of the Treasury, we are enabled to place before our readers to-day the details of Government receipts for the month of July, 1887, the first month of the new fiscal year. The figures for the corresponding period of 1886 are given for comparison.

	1887.			1886.				
<b>000</b> s Omitted.	Cus- loms.	Inler'l Rev'ue	Misc'ls Sourc's	Total.	Cus- toms.	Inter'l Rev'ne	Misc'ls Sourc's	Zotal.
July	<b>\$</b> 18,215	\$ 9,769	\$ 2,832	\$ 80,815	\$ 17,899	\$ 9,480	\$ 2,258	<b>8</b> 20,837

BONDS HELD BY NATIONAL BANKS .- The following interesting statement, furnished by the Comptroller of the Currency, shows the amount of each class of bonds held against national bank circulation and to secure public moneys in national bank depositories on Aug. 1. We gave the statement for July 1 in CHRONICLE of July 9, page 44, and by referring to that the changes made during the month can be seen.

	U. S. Bonds Held August 1, 1887, lo Secure-					
Description of Bonds.	Public Deposils in Banks.	Bank Oirculation.	Total Held.			
<b>3s, Act July 12, 1882</b>	\$750,000	\$1,349,350	\$2.099,330			
Currency 6s.	175,000	3,176,000	3,351,000			
<b>4</b> <sup>1</sup> <sup>2</sup> per cents	9,694,500	69,029,500	73,724,000			
4 por cents	15,987,500	115,990,930	131,878,450			
	\$25,607,000	\$189,415,800	\$216,032,800			

CHANGES IN LEGAL TENDERS AND NATIONAL BANK NOTES TO August 1.—The Comptroller of the Currency has furnished us the following, showing the amounts of national bank notes July 1, together with the amounts outstanding August 1, and the increase or decrease during the month; also the changes In legal tenders held for the redemption of bank notes up to August 1:

National Bank Notes- Ambuni outstanding uly 1, 1887 Amount issued during July Amount retired during July	t \$604,280 3,363,511	\$278,963,734 2,739,231
Amount outstanding August 1, 1887*		\$276 204,523
Legal Tender Notes— Amount on deposit to redeem national bank notes July 1, 1887. Amount deposited during July Amount re-assued & b'nk notes retir'd in July Amount on deposit to redeem national bank notes August 1, 1887.		\$107,334,413 433,319 \$106,901,094

\*Circulation of national gold banks, not included above, \$249,754.

According to the above, the amount of legal tenders on According to the above, the amount of legal tenders on deposit Augu-t 1 with the Treasurer of the United States to re-deem national bank notes was \$106,901,094. The portion of this deposit made (1) by banks becoming insolvent, (2) by banks going into voluntary liquidation, and (3) by banks reducing or retiring their circulation, was as follows on the first of each of the last five monthe:

Deposits by-	Aprit 1.	May 1.	June 1.	July 1.	August 1.
Insolv't bks. Liquid'g bks. Red'c'g undr	\$ 898,658 8,990,171	8,809,216	8,582,620	8,289,772	8,203,541
act of '74.*				98,268,714 107,334,413	97,882,052

\* Act of June 20, 1874, and July 12, 1882.

COINAGE BY UNITED STATES MINTS.-The following state-ment, kindly furnished us by the Director of the Mint, shows the coinage at the Mints of the United States during the month of July and for the seven months of 1887 :

Denomination.	Jul	y.	Scren Months of 1897.		
Denomination.	Pieces.	Value.	Pieces.	Value.	
Double cagles Italf cagles Three dollars Quarter cagles Dollars Total gold	50,000 172,000 	\$ 500,000 860,000  1,360,000	1,778,042 85 67 493	\$ 1,090 4,430,400 8,830,210 255 167 403 13,352,605	
Standard dollars Ualf dollars Quarter dollars Dimes	600,000	<b>600,0</b> 00	17,900,470 470 470 5,625,301	17,906,470 235 118 502,530	
Total silver Five cents Three cents One cent Total minor	600,00 <i>3</i>		22,932,711 7,721,112 1,821 21,162,343 29,185,276	18,409,353 386,056 55 214,623 600,734	
Total coinage	822,000	1,940,90	51,342.763	32,362,592	

Nots -T he small coinage of standard silver dollars during the month of July is due to the shutilog down of the Minut Philadelphia for necess ary repairs. Operations have now been resumed.

IMPORTS AND EXPORTS FOR THE WEEK .- The imports of last IMPORTS AND EXPORTS FOR THE WEEK.—The imports of last week, compared with those of the preceding week, show an increase in both dry goods and general merchandise. Tho total imports were \$10,036,297, against \$3,392,673 the pre-ceding week and \$3,126,866 two weeks previous. The export for the week ended Aug. 2 amounted to \$7,340,027, against \$3,883,075 last week and \$7,218,259 two weeks previous. The following are the imports at New York for the week ending (for dry goods) July 23, and for the week ending (for gen-eral merchandise) July 29; also totals since the beginning of the first week in January: the first week in January :

 DOPUTON	IMFU	10 41 D	TP 44 :	OBE	
1834.	1	1885.	1	0838.	1

For Week.	1834.	1885.	1838.	1337.
Dry Goods Gen'l mer'dise	\$3,123,073 5,312,151			
Total Since Jan. 1.	\$3,437,224	\$7,355,644	\$7.941.132	\$10,036.297
Ory Goods Gen'l mer'dise	\$68,006,007 185,693,292			
Cotal 30 weeks.	\$254,699,299	\$217.836.231	2250.318.570	\$272,493,542

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending August 2, 1837, an i from January 1 to date:

EXPORTS FROM NEW FORK	FOR	THE	WEUX.	
-----------------------	-----	-----	-------	--

	1384.	1883.	1396.	1837.
For the week Prev. reported				\$7.340.027 163,415,923
fotal 30 weeks.	\$179,538,070	\$190,136,837	\$178,923,980	\$173,735,950

The following table shows the exports and imports of specie at the port of New York for the week ending July 80, and since January 1, 1887, and for the corresponding periods in 1586 and 1885:

EXPORTS AND IMPORTS OF SPECIE AT NEW YORK.

Gold.	Expo	orts.	Imports.		
dinert.	Week.	Since Jan.1.	Week.	Nince Jan.1.	
Freat Britain	\$500	\$83.018	\$335,255		
fanue	3,150	17,557 958,101		1,507,185	
Vest indies	8,460	2,343,017	2,000	1,027,824 8,690	
South America	23,330	2,200,102 434,739	1.900 5,936	176,179 56,314	
Tatal 1887	\$33,440	\$6.071.961	\$365.1 11	\$7,005,158	
Total 1886	23,565 18,900		15,307 38,022	3,194,162 5,836,595	
Silver.				)	
great Britain	\$269,100 10,750	\$5,218,070 634.523	\$	\$210,692 1.379	
France.	2.030	116,640	2,918	148,715	
Vest Ind'es	18,545	139,255 16,531		51,428	
South America	5,941	50,305 33,619	2,963 30,630	198,686 331,955	
Tota) 1887	₹306,686	\$6,208,993	\$36.533	\$1,323,929	
Total 1888 Total 1885	180,240 260,334	6,218,652 10,334,470	61,397	937,972 1,094,2:9	

Of the above imports for the wees in 1837 \$2,900 were American gold coin and \$3,975 American silver coin. Of the exports during the same time \$3,430 were American gold coin and \$2,655 were American silver coin.

United States Sub-Treasury.—The following table show the receipts and payments at the Sub-Treasury in this city, a well as the balances in the same, for each day of the past week

				Balances.	
Dale.	Receipts.	Payments.	Coin.	Ooin Cerl's.	Ourrency.
July 30 Ang. 1 " 2 " 3 " 4 " 5	\$ 1,039,363 1,690,713 1,944,929 1,313.671 1,640,786 997,671	1,144,659 1,136,708 1,092,173 1,343,906	\$ 124,998,110 135,051,596 135,011,279 135,078,436 134,841,751 134,791,617	$\begin{array}{c} 12,789,779 \\ 13,537,334 \\ 13,666,610 \\ 14,185,697 \end{array}$	<b>\$</b> 12,529,929 12,533,411 12,634,393 12,659,457 12,667,935 12,632,956

Total . 8.027,133 7.238,574 Secretary Fairchild's Offer to Prepay Interest and Purchase Bonds .- The following is a copy of Secretary Fair-

child's notice issued Wednesday of this week :

child's notice issued Wednesday of this week : TREASURY DEPARTMENT, OFFICE OF THE SECRETARY, WASHINGTON, D. C., Aug. 3, 1887. By virtue of the authority contained in section 3,699 of the Revised Statutes of the United States, notice is hereby given that the interest due Sept. 1 and Dec. 1, 1887, on the 4½ per cent bonds of the United States; Oct. 1, 1887, and Jan. 1, 1888, on the 4 per cent bonds, and Jan. 1, 1888, on the bonds issued in sid of Pacific railroads, will be prepaid on and after Aug. 15, 1887, with a rebate at the rate of 2 per centum per annum on the amounts prepaid. Coupons due on the above specified datea may be presented for prepayment at the Treasury of the United States in Washington, or at the office of any Assistant Treasurer of the United States. Applications for prepayment of interest on registered bonds may be made to the Secretary of the Treasury in the form prescribed below. for prepayment of interest on registered bonds may be made to the Secretary of the Treasury in the form prescribed below. Registered bonds upon which interest has been prepaid may be transferred upon the books of the department in the usual manner, if accompanied by a release, signed by the new owners, of all claim to the prepaid interest, and the depart-ment will furnish to owners, on application, certificates that the interest on their honds has or has not been prepaid, as the preserve the

the interest on their honds has or has not been prepaid, as the case may be. Notice is also given that in pursuance of the provisions of section 3,694 of the Revised Statutee, proposals for the sale to the Government of United States 4½ per cent bonds of 1891, acts of July 14, 1870, and Jan. 20, 1871, to be applied to the sinking fund, will be received and opened at the office of the Secretary of the Treasury, in Washington, at noon on Wed-nesday, Aug. 10, 1887, and on each Wednesday thereafter until further notice. Proposals should state the specific char-acter of the bonds offered, whether registered or coupon, and must be for the sale of the bonds with accrued interest to and including the day of sale, whether interest thereon has or has not been prepaid, and adjustments of prepaid interest to and has not been prepaid, and adjustments of prepaid interest on bonds purchased under this circular will be made when pay-ment for the bonds is made. The right is reserved to reject any or all proposals for the sale of bonds, if it is thought to be for the interest of the Government to do so.

C. S. FAIRCHILD.

Central of New Jersey.—This company gives notice to the holders of the adjustment mortgage bonds that out of the total issue of \$5,254,000, dated May 1, 1878, \$4,569,600 have accepted the proposition of the company, leaving only \$684,-400 outstanding, which will be paid at par and accrued in-terest at the Central Trust Company on or before Sept. 1.

Hartford & Connecticut Western .- At Hartford Conn. August 1, the change in the management of the Hartford & Connecticut Western Road was effected by the election of Mr. James W. Husted, of New York, to the Presidency. This action practically places the road in the hands of the Pennsylvania & New England Construction Company.

Minnesota & Northwestern.—This company on August 1 opened its new line from Freeport Junction, Ill., to Chicago, joining the Wisconsin Central nine miles out, and coming into Chicago over the Wisconsin Central's tracks. Through trains are run with elegant cars, and this enterprising company will undouhtedly take its full share of business.

New York Stock Exchange.—The following securities have been placed on the Stock Exchange list: DULUTH & MANITOBA RAILROAD.—\$1,650,000 first mortgage sinking fund 6 per cent gold bonds. NORTHEEN PACIFIC RAILROAD.—\$4,640,821 dividend scrip and dividend scrip extended. Engraved certificates of \$500 and \$1,000 only will be a good delivery. KEOKUK & WESTERN RAILROAD.—\$4,000,000 common stock. CENTRAL PACIFIC RAILROAD.—\$12,000,000 bonds of the com-pany, to be known as the "Central Pacific mortgage bonds of 1936."

1936,"
MINNEAPOLIS SAULT STE MABIE & ATLANTIC RAILWAY.-\$2,730,000 first mortgage 5 per cent 40-year gold bonts; \$2,426,000 common stock and \$2,426,000 preferred stock.
CENTRAL RAILROAD & BANKING COMPANY OF GEORGIA.-\$5,000,000 collateral trust 5 per cent 50 year gold bonds.
FORT WORTH & DENVER CITY.--Ist mortgage bonds, Nos.
5,617 to 5,936 inclusive, \$320,000, making tot\*1 listed \$5,936,000; on August 31, \$400,000 stock will be listed, making total,
\$5,800,030.

MISSOURI KANSAS & TEXAS.-General consol. bonds, Nos. 45,126 to 45,815 inclusive, \$690,000 making total listed \$35,-815.000.

CHICAGO ROCK ISLAND & PACIFIC.—1st moltgage extension and collateral 5s, Nos. 10,861 to 11,860 inclusive, \$1,000,000, making total listed \$11,860,000.

St. Louis Alton & Terre Haute,—The builders of the Chi-cago St. Louis & Paducah Railway Company have agreed to deliver to the St. Louis Alton & Terre Haute Railroad Com-

pany the entire capital stock of the new company, except such amount as may be necessary to fill local subscriptions and 50 per cent, or \$500,000, in second mortgage income bonds of the new company. The St. Louis Alton & Terre Haute Rsilroad Company will lease the Chicago St. Louis & Paducah Resilroad Company will lease the Chicago St. Louis & Paducah Railroad for 980 years, at a rental of 30 per cent of the gross earnings of the latter company, with the guarantee of a minimum rental suffiient to secure the payment of interest on the first mortgage bonds. These bonds will be issued to an extent of not over \$1,000,000, to run for thirty years. Stock-holders of the St. Louis Alton & Terre Haute aro offered the privilege to subscribe, pro rata, to their holdings of common or preferred stocks, for the first and second mortgage bonds of the new company, on the following basis : Each 100 shares, on payment of \$2,000 cash, one block of \$2,000 first mortgage 80-year 5 per cent gold bonds of the Chicago St. Louis & Paducah, come 5 per cent bonds of the Chicago St. Louis & Paducah. Websch \_ It is stated that another couppon will be neid by

Wabash.—It is stated that another coupon will be paid by Receiver McNulta on September 1 on all bonds of the Wabash except the Hannibal & Naples and the Chicago divisions.

except the Hannibal & Naples and the Chicago divisions. —The "Boston News Bureau" is the title of a daily Fin-ancial Summary, issued at 70 State Street, Boston, under the management of Mr. C. W. Barron. The experience of Mr. Barron on the financial column of the Boston Transcript for some years, and his thorough familiarity with the financial markets, peculiarly fit him to conduct this publication, of which the numbers thus far have been full of fresh news items such as stockbrokers most require in their offices. The sub-scription price by mail (including letter postage) is \$150 per month, and it will be well worth the money to all persons in-terested in the financial and railroad news for which Boston is the headquarters. is the beadquarters.

Attention is called to the notice of Messrs. John Bloodgood and William A. Lottimer in to-day's CHRONICLE of the number and description of bonds that they inform the public were unlawfully abstracted from the estate of William Lotti-All persons are consequently forbidden to purchase or mer. retain the same.

-The Daly Mining Company announces a dividend of fifty cents per share, payable July 30, at the office of Messrs. Lounsbury & Co., Mills' Building, on the 30th Inst.

Auction Sales.-The following were sold this week at auction by Messre. Adrian H. Muller & Son:

Shares,	Shares.
17 N. Y. Life Ins. & Trust	10 Firemen's los. Co 1004
Co	10 Hamilton Ins. Co 128
115 Citizens' Ins. Co 11219	8 Stuyvesant Ins. Co 12219
114 Citizens' Ins. Co 112	5 Second Ave. RR. Co 12319
1000 Sutro Tunnel Co 37c. per sh	\$1.150 Citizens' Iusurance
10 City Fire Ins. Co 115	Co. Sortp 78
10 Am. Bk Note Co\$35 per sh	
30 Guardian Fire Ins. Co. 63	Co. Sertp 77

#### Banking and Financial.

United States Government and other desirable

SECURITIES

FOR INVESTORS.

All stocks and bonds listed on the New York Stock Exchange bought and sold on commission for cash. Deposit accounts received and interest allowed on monthly balances subject to draft at sight.

> HARVEY FISK & SONS, 28 NASSAU STREET, NEW YORK.

SARATOGA, N. Y., GAS & ELECTRIC LIGHT CO., 61. CRAWFORDSVILLE, IND., WATER WORKS CO., 6s. HELENA & RED MOUNTAIN, 6s (No. Pac. guarantee).

JERSEY CITY, registered, 5s.

CITY OF OMAHA, NEBRASKA, 6s.

TOWN OF SALINA, N. Y., 4s.

FOR SALE BY

COFFIN & STANTON, Bankers,

10, 11, 12 and 13 Morthmer Building, Wall Street, N. Y.

We beg to offer subject to Sale, at Par and Interest, \$16,500

UNION FREE SCHOOL DISTRICT NO. 1, NORTH DANSVILLE, NEW YORK, 4 PER CENT BONDS,

Assessed Vaination, Population, Total lock of the second state o

No. 3 Wall Street, New York.

# The Bankers' Gazette.

	17 1	A T TA TE	TA WARA	
The following	dividends hav	o recently	been announced	:

Name of Company.	Per Cent.	When Payable.	Hooks Olosed, (Days inclusive.)
Railroads. Chicago & West Michigan Danbury & Norwalk Dotroit Lansing & Nor., prof Himois Centrai. Kans. City Ft. Scott & Gulf, prof. Marq. Houghton & Onton., prof Hauks.	1 14 3 19 3 19 4 2 3	Aug. 15 Aug. 15 Sept. 1 Aug. 15 Aug. 15	Aug. 4 to Aug. 13 Aug. 6 to Aug. 16 Aug. 5 to Aug. 13 Aug. 11 to Scpt. 4 Aug. 8 to Aug. 13 Aug. 8 to Aug. 13 Aug. 10 to Aug. 16
Bank of the Manhattan Co Insurance, New York Fire Miscollancous, United States Express Co. (quar.)	319 4 1	On dem	Aug. 1 to Aug. 9 Aug. 5 to Aug. 15

WALL STREET, FRIDAY, Ang. 5, 1887-5 P. M.

The Money Market and Financial Situation .- The circular issued by the Secretary of the Treasury this week was im-portant as an evidence of his purpose to disburse funds in some way so that his accumulation of money shall not embarrass business transactions.

The advance to 3 per cent in the Bank of England rate is a good sign if it was warranted by any improvement in husiness there; but if it was merely precautionary, to prevent specie going out, it is of less significance.

Another coup has come to the commercial speculations by the collapse of the wheat corner in San Francisco—and this seems to be the last of them. The year 1887 will be rather memorable in the annals of speculation for the disastrous failures in the clique efforts to balloon coffee, cotton and wheat.

The decline in stocks last week and this, has brought many of the leading favorites down to the lowest prices made during the current year, and hence if there is a fair anticipation of more the current year, and hence if there is a fair anticipation of more activity and better prices in the early autumn, the recent decline has been such as to invite purchases. In this respect the market has been different from what it was in the spring and early summer. Then the stagnation was prolonged and busi-ness was dull enough, but there was never any such fall in prices that one could say the market offered any great induce-ment to come in and buy on the prospect of realizing handsome profits. The future course of prices is necessarily uncertain, but the crops are now pretty well assured, and the outlook is favorable. favorable.

The open market rates for call loans during the week on stock and bond collaterals have ranged from 31 to 6 per cent. To-day the rates were 4@6 per cent. Prime commercial paper

To-day the rates were 4@6 per cent. Frine commercial paper is quoted at 6@6½ per cent. The Bank of England weekly statement on Thursday showed a loss in specie of £773,000, and the percentage of reserve to liabilities was 38:18, against 40 last week; the discount rate was advanced from 2 to 3 per cent. The Bank of France gained 200,000 francs in gold and 2,600,000 francs in silver. The New York Clearing House banks in their statement of July 30 showed a decrease in 'surplus reserve of \$366,350, the total surplus being \$8,130,975, against \$8,497,325 the pre-

the total surplus being \$8,130,975, against \$8,497,325 the previous week.

The following table shows the changes from the previous week and a comparison with the two preceding years in the averages of the New York Clearing House banks:

	1887. July 30.	Diffr'ne's fr'm Prev. Week.	1886. July 31.	1885. Augusl 1.
Loans and disc'ts. Specie Circulation Net deposits Legal tenders	75,648,000 8,105,100 361,705,700	\$ Inc. 45,400 Dec.1,385,700 Dec. 16,300 Dec.2,585,800 Inc. 372,900	61,274,200 7,854,000 377,703,109	$\begin{array}{r} 115,493,900\\ 9,675,200\\ 383,001,600 \end{array}$
Legal reserve Resorve held Surplus	90,441,425 98,572,400		94,425,775 107,304,500	95,750,400 160,474,500

Exchange.—Sterling exchange has been dull, the demand being very limited all the week. The tone has been somewhat unsettled and rates weak, owing to the free offerings of bankers' bills drawn against foreign purchases of stocks and honds. Posted rates have been reduced, the 60-day rate 1c. and short rate  $\frac{1}{3}$ c., and are to-day 4 82 $\frac{1}{3}$  and 4 85. This reduction renews the talk about gold imports, and a small amount is reported, but the advance in the Bank of England rate may have some affect in charding children to field from Londow. effect in checking shipments of gold from London.

To-day the rates on actual business were as follows, viz.: Bankers' 60 days' sterling, 4  $81\frac{1}{4}@4$  82; demand, 4  $84\frac{1}{4}$ @4  $84\frac{1}{2}$ . Cables, 4  $84\frac{1}{4}@4$   $84\frac{3}{4}$ . Commercial bills were 4  $80\frac{1}{2}@4$ 4 81; Continental bills were: Frances, 5  $23\frac{3}{4}@5$   $24\frac{3}{8}$  and 5  $20\frac{3}{8}$ ; reichmarks,  $94\frac{1}{2}@94\frac{3}{4}$  and (5 3-16; guilders, 39 15-16@40 and 401 and 401.

The following were the rates of domestic exchange on New York at the under-mentioned cities to-day: Savanah, buying par; selling 101 premium; Charleston buying par; selling 101 premium; New Orleans, commercial, 25050c. premium, bank, \$1 50 premium; St. Louis, 75c. discount Chicago, 60c. discount.

The rates of leading bankers are as follows:

August 5.		Strly Days.	Demand.
rime bankers' sterling bills on Lon ion		4 924	4 85
rime commercial	4	80 244 804	
aris (france) msterdam (guilders)	5	234 25 234	521700521
rankfort or Bremen (reichmarks)		0140945	40116 # 4010 0176 # 95

Sovereigna\$4 85	@\$4 89	Silver 14s and 1gs 993 m -
Napoleons 3 88	@ 3 92	Five france 01 0 - 95
X X Rolchmarks. 4 74	@ 478	Muxican dollars., - 7540 - 701
X Guilders 3 96	@ 4 00	Do uncommerc'1 - $74^{12} \overline{\phi}$ - 76
Span'h Doubloons 15 55	@15 70	Peruvian sols 73 @ - 74
Mex. Doubloons15 55	@15 65	English allver 4 80 @ 4 85
Fino gold bars par	@ 14 prem.	U. S. trade dollars - 09%@ 1 00
		U.S. silver dollars - 994 @ 1 00
Dimes & 12 dlmes 9912		
	-	

United States Bouds .- Government bonds have been moderately active and somewhat irregular in tone. The been firm, but the 4s are a trifle lower than a week ago. The 41s have The circular of Secretary Fairchild, offering to anticipate the payment of interest on the 4s and  $4\frac{1}{2}$ s up to January I, 1888, with a 2 per cent rebate, and also soliciting proposals for the sale to the Government of the  $4\frac{1}{2}$ s due in 1891, has naturally been a strengthening influence.

The closing prices at the N. Y. Board have been as follows:

1 4						1
		Aug. 1.	Aug. 2.	Aug. 3.	Aug. 4.	Ang. -5.
						*103 *1094
QJan. QJan.	*127 <sup>1</sup> 4 127 <sup>1</sup> 4	127	*1284 127	*1264 12678	*127 •127	*127 *127
. J. & J.	*124	*124	*124	*124	124	*122 *121 *127
. J. & J.	*130	*130	*130	•130	*130	*130 *1314
	Periods QMar. QMar. QJan. J. & J. J. & J. J. & J. J. & J.	Periods 3.5. QMar. *10834 QMar. 109 QJan. *1274	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	$\begin{array}{c c c c c c c c c c c c c c c c c c c $

\* This is the price bid at the morning beard; no sale was mide.

State and Railroad Bonds.—State bonds have been very dull, the sales reported at the Board being very limited, and confined to few issues, in which the prices have not changed materially.

The railroad bond market has followed the course of stocks very closely, though there has been no special activity in bonds. In fact, during the most active speculation in stocks, bonds were rather neglected, though the business for the week is about up to the average. The tone of the market has been decidedly unsettled and irregular, and many classes, or the the lower-priced ones, have been quite weak and declining. The the lower price ones, have been quite weak and declining. The & Denver 1sts, Richmond & Allegheny 1sts, Ohio Southern in-comes, Green Bay incomes and Texas & Pacific income and land grant. There was more or less recovery from the lowest prices, in sympathy with a better stock market, and the tone of the market was stronger during the latter part of the week. The only class in which there has been much activity is Fort Worth & Denver 1sts, most of the list being dull.

Railroad and Miscellaneous Stocks.-The business at the Stock Exchange has been more active during the past week, and a much unsettled and demoralized condition of affairs has pre-vailed. The weakness which set in last week made further progress and prices were forced down still lower by persistent bear pressure. In most of the leading stocks, and in fact on a large part of the list, the lowest prices of the year were made, and during the vigorous hammering of the bears there seemed to be during the vigorous hammering of the bears there seemed to be little or no resistance to the decline. There have been rallies, however, and at times these reactions were quite sharp. The first important rally occurred on Thursday, when a decidedly better feeling prevailed, and the purchases in the morning, both to cover shorts and for the long account, were active. The circular of Secretary Fairchild led to an easier feeling in regard to the future of the money market, as it showed a defi-nite purpose on his part to release funds, and this assisted the upward reaction. There has also been active buying for for-eign account, which has occasioned a weakening in sterling eign account, which has occasioned a weakening in sterling exchange. The weakness of the market has been very general, and extended throughout the whole list, though it has been more pronounced in some stocks than in others.

There were no developments to adequately account for the decline, and it has been, as usual of late, mainly due to the action of the bears, who have controlled things pretty much action of the bears, who have controlled things pretty much their own way. The Gould stocks for a long time past have been conspicuous for yielding most easily in each downward turn, and often leading the market in the decline. General conditions remain favorable, and higher prices are constantly predicted, especially since the recent decline reached a point where stocks apparently became a good purchase on their merits as dividend payers, or on their prospective earnings. The improvement of Thursday has since been maintained in all except the Northern Pacifics, and the strongest tone and highest prices were generally shown towards the close of busis highest prices were generally shown towards the close of business to-day (Friday).

VOL. XLV.

# STOCKS-PRICES AT N. Y. STOCK EXCHANGE FOR WEEK ENDING AUGUST 5, AND SINCE JAN. 1, 1887.

168

STOCKS-PRICES AT	N. Y. STO					GUSE 9,	AND Bales	SINCE JAN	
STOCKS.	Saturday,	HIGH Monday,	Tuesday,	OWEST PRI Wednesday,	Thursday,	Friday,	of the Week,		Jan. 1, 1887.
-	July 30.	Aug. 1.	Aug. 2.	Aug. 3.	Aug. 4.	Aug. 5.	Shares	Loweet.	Highest.
Active RR. Stocks. Atlantio & Pacifie Canadiau Pacifie	1134 12 5534 5534	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 11 & 11^{1}_{4} \\ 55^{7}_{6} & 55^{7}_{8} \end{array}$	$     \begin{array}{cccc}       11^{1_{2}} & 12 \\       56 & 56^{1_{2}}     \end{array} $	$     \begin{array}{r}       12^{1}4 & 12^{1}2 \\       56 & 57     \end{array} $	5,550 3,185	5434 July 30	154 June 13 6838 Jan. 13
Canada Southern Central of New Jersey	$\begin{array}{rrr} 49 & 523 \\ 721 & 747 \\ \end{array}$	$   \begin{array}{ccccccccccccccccccccccccccccccccccc$	$51  521_4  691_2  721_2$	$511_{2}$ $523_{4}$ 71 $723_{4}$	$53 54 72^{3}8 74 72^{3}8 74$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	20,345	554 Jau. 3	864 Apr 13
Central Pacific Chesapeake & Obio	*354 3534 *6 8	*6 8	$\begin{array}{cccc} 35^{1_2} & 36 \\ 6^{1_8} & 6^{1_4} \\ *10^{1_2} & 12 \end{array}$	35 <sup>5</sup> 8 36 <sup>1</sup> 4 *3 <sup>1</sup> 9 6 <sup>3</sup> 4 10 10	$     \begin{array}{rrrr}       3_{9} 1_{2} & 367_{6} \\       6 & 6 \\       12 & 12     \end{array} $	$   \begin{array}{ccccccccccccccccccccccccccccccccccc$	2,165 350 91	33 Feb. 3 6 Aug. 4 10 July 27	912 Jan. 8
Do 1st pref. Do 2d pref.	*10 <sup>1</sup> 2 14 *7 10 137 <sup>1</sup> 2 159 <sup>1</sup> 2	$*10^{1_2}$ *7 137 <sup>1</sup> 4139 <sup>1</sup> 4	<sup>47</sup> 10 137 <sup>1</sup> <sub>2</sub> 138		*7 10	*7 141 141		7 <sup>1</sup> <sub>2</sub> July 13 136 <sup>7</sup> <sub>8</sub> Jan. 13	1112 Jan. 20
Chicago Burlington & Quincy. Chicago Milwaukee & St.Paul. Du pref.	7918 8134	$78^{3}_{4}$ $80^{7}_{8}$ $117^{3}_{8}$ $118^{1}_{2}$	$794 81 \\ 1174 1174$	$   \begin{array}{r}     79^{5_8} & 81^{1_4} \\     118 & 118   \end{array} $	8078 82 11814 11914	8078 8319 11912 12012	4.615	783 Aug. 1	95 May 18 1974 May 17
Chicago & Northwestern	109 11234	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$1115_8 113_8 143_8 143_8 143_8 144$	$1443_8 1443_8$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100	109 July 30 1384 Jau. 29	12758 June 7 1534 June 7
Chicago Rock Island & Pacific. Chicago St. Louis & Pittehurg.	$\begin{array}{rrrr} 127^{1} & 127^{1} \\ *15^{1} & 17 \\ 39 & 39 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrr}125^{1}_{2} \ 126^{3}_{4}\\ ^{*}15 \ 17\\ \ 38^{1}_{8} \ 41^{1}_{2}\end{array}$	$     \begin{array}{r}       125 & 126 \\       *15 & 16^{1}2 \\       39^{3}4 & 40^{1}2     \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	127 $127*15 17^{1}242^{7}8 43^{1}4$	2,485 400 2,350	124% Mar. 18 15 Aug. 1	140% May 17 22 Apr. 22
Do pref. Chiosgo St. Paul Min. & Om Do pref.	$ \begin{array}{r}       39 & 39 \\       44^{1}_{2} & 46 \\       108 & 108^{1}_{2} \end{array} $	$\begin{array}{c} 384 \\ 441_2 \\ 461_2 \\ 1083_4 \\ 1091_2 \end{array}$	4438 46	$45\frac{1}{2}$ $46\frac{3}{109}$ $109$	4634 4734 1104 111	47 494 *110 111	27,320 1,670	4438 Aug. 2	52 <sup>1</sup> <sub>2</sub> Apr. 22 54 <sup>1</sup> <sub>2</sub> May 17 118 <sup>1</sup> <sub>2</sub> June 7
ClevelandCol.Cin.& Indianap. Oolumbus Hocking Val.& Tol.	$51 51 231_2 243_8$	$51 52^{1}_{2}$ $23^{7}_{8}$ 25	52 52 <sup>1</sup> 2 23 <sup>5</sup> 8 24 <sup>1</sup> 2	2434 25	$     55 55 \\     25 253_{\pm} $	5434 5434 2514 2514	3,450 4,255	51 July 30 23-9 July 30	69 Apr. 11
Delaware Lackawanua & Wes <sup>1</sup> Deuver & Rio G., assessm't pd	$126 128^{3}8$ $26^{1}2 27$ 27	26 27	$126_8^5 129$ $26_2^1 26_8^7 8$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{rrrr} 129  {}^{1}_{2}  130  {}^{3}_{4} \\ 27  {}^{1}_{2}  27  {}^{1}_{2} \\ 60 & 60 \end{array}$	12958 13138	$\begin{array}{r} 141,324 \\ 1,710 \\ 5,975 \end{array}$	2178 Feb. 3	
- Do pref. East Tennessee Va. & Oa. R'y. Do 1st pref.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$57^{1}_{2}$ $58^{1}_{4}$ $10^{3}_{4}$ $11^{1}_{4}$ $57^{3}_{4}$ $58^{1}_{2}$		$     59 59 \\     11^{1}4 11^{1}2 \\     58^{3}4 58^{3}4 $	$     \begin{array}{cccc}       12 & 12^{1} \\       59 & 60     \end{array} $	$12^{5}8$ $12^{5}8$ 59 60	$3,124 \\ 2,810$	1034 Aug. 1	17 Jan. 3
" Do 2d pref . Evansville & Terre Hante	2034 2112	$\begin{array}{cccc} 21 & 21  {}^1_2 \\ 83 & 83  {}^1_2 \end{array}$	$\begin{array}{ccc} 21 & 21 {}^1_2 \\ 85 & 85 \end{array}$	$     \begin{array}{ccccccccccccccccccccccccccccccccc$	221 <sub>2</sub> 221 <sub>2</sub>	2314 2334	3,308 500	203 July 30 83 Aug. 1	32 Jan. 3 100 Apr. 9
Fort Worth & Denver City Green Bay Winoua & St. Paul.	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$10  10^{1}_{2}$ *20  24	$\begin{array}{r} 44^{1}\!$	$44^{3}8$ $44^{3}8$ 10 11 *17 23	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	454 454 11 113	2,400 3,850	912 Aug. 2	17 Apr. 7
Do pref. Illinois Central. Ind: Bloom. & West., acs. pd	$\begin{array}{c} * & & 23 \\ 121 \frac{1}{2} & 121 \frac{1}{2} \\ 18 & 18 \frac{1}{4} \end{array}$	$     \begin{array}{ccccccccccccccccccccccccccccccccc$	$     \begin{array}{ccccccccccccccccccccccccccccccccc$	$123 123 123 181_2 181_4$	$123^{1}_{4} 123^{1}_{9}$ $18^{1}_{9} 18^{1}_{9}$	$\begin{array}{rrrr} *20 & 24 \\ 123 {}^{1}\!$	1,342 1,680		138 May 28
Kingston & Pembroke	35 35 <sup>3</sup> 17 <sup>1</sup> <sub>2</sub> 18	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$     35^{1}_{2} \  36^{1}_{2} \\     17^{3}_{4} \  18^{5}_{8} $	$   \begin{array}{ccccccccccccccccccccccccccccccccccc$	$^{*371_{2}}_{181_{2}}$ 38 181 <sub>2</sub> 185 <sub>8</sub>	$     37 374 \\     183 1912 $	3,550 4 012	3413 Ang. 1	
. Du do pref. Lake Shore & Mich. Southern.	$51 52^{1}_{9078} 92^{3}_{89}$	$52 54 \\ 8978 9178$	$52^{1}_{2}$ $52^{5}_{8}$ $90^{7}_{8}$ $91^{5}_{8}$	$511_{9}$ $521_{2}$ $911_{4}$ $927_{8}$	$53^{1}_{4}$ $54^{1}_{8}$ $93^{3}_{8}$ $91^{1}_{4}$	$531_2 533_4 \\ 931_2 95$	80,190 91,087	51 July 30 8978 Aug. 1	61 Apr. 29 9-34 June 30
Long Island. Louisville & Nashville	$     59^{1}8 60^{5}8     58 58 $	$\begin{array}{cccc} 93^{1}\!_{2} & 93^{1}\!_{2} \\ 60 & 61^{5}\!_{8} \\ 55 & 56 \end{array}$	$93\frac{1}{2}$ $94$ $60\frac{1}{2}$ $61\frac{3}{8}$ 45 50	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccc} 95 & 95 \\ 613_8 & 621_4 \\ 443_4 & 48 \end{array}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	9c3 51,115 6,030	57 Feb. 3	704 Apr. 14
Louis. New Alb. & Chicago Machattan Elevated, consol Memphis & Charleston		110 111	$   \begin{array}{cccc}         & 3 & 30 \\         & 111 & 111 \\         & 50 & 50   \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{r}1124\\52\\53\end{array}$	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$		10912 July 29	16178 Apr. 20
Michigan Central Mil. Lake Shore & West	81 82	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$     \begin{array}{ccc}       80 & 814 \\       80 & 80     \end{array} $	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		8212 8534 83 8412	5,200 2,225	80 Aug. 1	
Do pref. Minneapolis & St. Louis	133 154	$105 10514 \\ 1312 1334 \\ 907 2911$	$     \begin{array}{r}       105 & 105 {}^{1}_{2} \\       14 & 14 \\       30 {}^{1}_{2} & 32     \end{array} $	14 1418	1434 1434	$\frac{110 \ 1 \ 10}{14^{1}2} \ \frac{110}{14^{1}2}$	1,950 1,560	98 Jan. 4 13 <sup>1</sup> 2 Aug. 1	119 May 18 20 <sup>1</sup> 2 Apr. 2
7 Do pref. Missouri Kansas & Texas Missouri Pacific.	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	214 2578	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		2,00 - 22,150 39,423	2312 July 30 2434 July 30	344 Apr. 9
Mobile & Ohio. Nashy.Chattanooga&St.Louis	*134 1419		$^{*12}$ 14 78 78 <sup>3</sup>	$12\frac{1}{2}$ $12\frac{3}{4}$	*1212 14 *7712 80	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	100	12 July 20	112 May 19 19 <sup>1</sup> <sub>2</sub> Jan. 8 88 <sup>3</sup> <sub>4</sub> Jan. 3
New York Central & Hudson. New Y. Chic.& St. L., assent'd	$1064 1074 \\ 1658 174$		$\begin{array}{c} 106^{1}_{2}  107^{1}_{4} \\ 16^{1}_{9}  17^{1}_{4} \end{array}$	$\frac{1074810758}{17-1758}$	107310831 173118	$108^{1}4109$ $17^{3}817^{1}2$	23,238 4,001	10534 Aug. 1 1612 Aug. 2	11458 May 19
, Do pref, a-sented. Kew York Lake Erie & West'u " Do pref.	28 291		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$   \begin{array}{ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	3034 3034 3018 3034	1,920	27 Mar. 12 277 <sub>8</sub> Aug. 1	35% Apr 12
New York & New England New York Ontarie & West	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	4058 43	$404 43 \\ 164 164$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,070 141,510 1,390	40 July 30	66 Mar. 29
New York Susq. & Western Do pref.		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	934 934 3013 3114	$\begin{array}{r} 934 & 10 \\ 304 & 3078 \end{array}$	$\begin{array}{ccc} 97_8 & 101_2 \\ 31 & 313_8 \end{array}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2,915	938 Aug. 1	14 Feb. 14
Norfolk & Western. Do pref.		$1534 16 \\ 40 42 \\ 32 33$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$   \begin{array}{cccc}     17 & 17 \\     41 & 42^{3}8 \\     001 & 002   \end{array} $	164 164 434 434	$^{*16}$ 17 43 44	440 13,758	15 June 24 40 Aug. 1	2338 Jan. 3 5578 May 16
Northern Pacific. Do pref. Ohio & Mississippi.	$52^{-4}$ $50^{-4}$ 58 $5925^{-1}2 25^{-5}$	57 59	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$   \begin{array}{ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{r}     24,905 \\     16,984 \\     3,45 \end{array} $	5618 Feb. 1	
Peoria Decatur & Evansville	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$2334 251_8$ 26 28	$   \begin{array}{ccccccccccccccccccccccccccccccccccc$	$     \begin{array}{ccc}       24 & 25 \\       26_{14} & 27_{34}     \end{array} $	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	37,855	96 Ang 1	3588 Apr. 7
Philadelphia & Reading Richm'd & West P'ut Terminal Do pref		26 2778	26 2734	264 2718	2718 2778	54 10 5650	468,170 73,652	34 Feb. 1 254 July 30	5814 July 5
Rome Watertown A Ogdensb'g St. Louis & San Francisco	*90 93	*x86 90	58 <sup>1</sup> 2 60 *86 90 35 <sup>1</sup> 2 36 <sup>1</sup> 4	$\begin{array}{cccc} 60 & 60 \\ *e5 & 88 \\ 36 & 36^{1}2 \end{array}$	*85 88		2,716	57 Ang. 1 80 Feb. 8	87 <sup>1</sup> <sub>2</sub> Jan. 17 95 Jan. 17
Do pref Do Ist pref	$73\frac{1}{4}$ 74 *112 115	$727_8$ 74 111 115	$731_2$ $731_2$ *111 11434	7212 7338	7418 7478	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,260	6112 Feb. 2	4434 May 26 8419 May 26 120 June 2
St. Paul & Duluth.	74 74 112 <sup>1</sup> 2113	73 7414 10012 10034	99 99	75 75 9978 9978	$   \begin{array}{cccc}     701_{2} & 78 \\     100 & 100   \end{array} $	78 7812	2,710 540	55 <sup>1</sup> g Jun. 7 99 Aug. 2	45 June 20 11434 May 23
St. Paul Minneap, & Manitoba Texas & Puelfic, ass. paid Union Pacific.	25 <sup>1</sup> 2 27 <sup>1</sup> 2 52 <sup>1</sup> 6 53 <sup>1</sup> 6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	27 28	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\frac{1131_{2}114}{28}$	2,256 22,125	1103 Aug. 3 20 Feb. 3	120% May 27 35% May 23
Do Drof	29 29	$167_8 171_8 261_2 29$	$\begin{array}{rrrr} 17 ^{1}_{2} ^{1}_{7} ^{5}_{8} \\ 28 ^{3}_{4} ^{2}_{9} ^{5}_{8} \end{array}$	$17\frac{1}{4}$ $17\frac{3}{4}$ 28 $\frac{3}{4}$ 29	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,300	134s Feb. 1	2238 Mny 6
Wheeling & Lake Erie. Miscellancous Stocks. Colorado Coal & Iron.	40 <sup>1</sup> 4 42 <sup>1</sup> 8 38 40		4014 4014	3978 3978	4018 41	4014 4134	2,110	3978 Aug. 3	
Consolidated Gas Co	734 735	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	72 74	724 73	$\begin{array}{c ccccc} 40 & 41 \\ 75^{3}8 & 76 \\ 1007 & 1013 \end{array}$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	7,9.0 7,375 13,26	35 <sup>1</sup> <sub>2</sub> Feb. 1 72 Aug. 2	89 May 19
Oregon Improvement Co Oregon Railway & Nay Co	45 453	$43 44 90 921_{2}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	43% 44 89% 91	$\begin{array}{r}1007_8  1013_4\\ 44  45\\ 92  931_2\end{array}$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	13,26 1,930 7,353	99 Aug. 1 38 Feb. 1	10538 Apr. 18 5434 May 31 10534 May 19
Pacifio Mall. Philadelphia Co., Nat. Gas. Pullman Palace Car Co.	*09 100	*98 100	*96 100	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$387_{6}$ 40 *96 100	$391_{2} 403_{8}$ $991_{4} 100$	30,964	3714 Aug. 2	58 <sup>3</sup> 8 Apr. 7 115 Feb. 8
" Express Stocks.	$\begin{bmatrix} 148 & 148 \\ 70^{1}8 & 72^{1} \\ \end{array}$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{r} 144  {}^{1}_{2}  145 \\ 70  {}^{3}_{1}  7  {}^{2}  {}^{3}_{8} \end{array}$	$146 146 721_2 743_3$	146 146	2,200	1394 Jan. 4	159% Mny 23 79 June 7
Auerican	10912 1091	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		1091 <sub>8</sub> 109%	149 150	152 152 109 109	67	1393 Jan. 4	152 Aug. 5
United States. Weile, Fargo & Co Inactive Stocks.		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1284 130	70 70	256	62 Feb. 17	118 <sup>1</sup> <sub>2</sub> May 14 73 <sup>1</sup> <sub>2</sub> May 24 137 June 6
Central Iowa		57 57	57 57		57 57		253		
Do Do Chicago & Ind. Coal R'way		45 45		$5^{1_8}$ $5^{1_8}$ *40 50 *85 90	45 45	$\begin{array}{cccc} 6 & 6_{38} \\ *43 & 47 \\ *25 & 00 \end{array}$	300	5 <sup>1</sup> 8 Aug. 3 45 Aug. 1	154 Jan. 10 6778 Apr. 19
Cincinnati Wash. & Baltimore, 100 pref. Des Moines & Ft. Dodge		7 7		*4 5			109	44 Mar. 23	7 Jan. 13
Manhattan Beach Company Marquette Houghton & Ou	1116 111		$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	11 1118	13 13		930		15 Juae 13 1858 May 12
Mexican Central pref.	*85 92	*85 92	* 21 *85 92 13 <sup>1</sup> 8 13 <sup>5</sup> 8	1410 121	$\begin{vmatrix} * \dots & 22 \\ 901_2 & 901_2 \\ 145 & 145 \end{vmatrix}$		100	20 Jane 18 88 July 21	304 May 27
Offaha & St. Louis, pref.			3112 3112		1458 1458 *19 20	1458 1434	1,230	13 <sup>1</sup> 8 Aug. 2 22 July 27	2 22 Apr. 9 31 Jun. 3
Quicksilver Mining Co Do pref St. Louis Alt. & Terre Haute	30 30	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	*2812 30	*519 612 *2619 2819		$^{*51_2}_{*27}$ $^{61_2}_{29}$	100 200	6 Apr. 22 28 Jan. 4	834 Jan. 10
Columbus & Hocking Cost	294 314		$^{*38}$ $^{1}_{2}$ 40 15 $^{1}_{4}$ 15 $^{1}_{4}$ 33 $^{3}_{4}$ 33 $^{3}_{4}$	*37 41	41 41	40 40	700 200	30 Jan. 8 15 <sup>1</sup> 4 Aug. 2	45% June 6 25 Feb. 12
Outario Silver Mining	50% 50% 50% 244	5078 51	514 5112	5138 5138	$\begin{array}{cccc} 32^{1}_{2} & 33 \\ 50^{7}_{8} & 50^{7}_{8} \end{array}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,905 1,000	294 July 30 [49] July 13	50 Apr. 27 7278 Apr. 5
Various Stocks, &c. (Uni Aluer, Cotton Oil Trust	1311g 321, isted.)		3212 3212	3158 32	324 3378	33 333	$   \begin{array}{c}     165 \\     2,400   \end{array} $		
A TPO LARO COTTINCATES	551 573	574 5919		5634 5778	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		19,367		64 <sup>1</sup> <sub>2</sub> Jan. 3 72 <sup>1</sup> <sub>2</sub> Jan. 11
* Theseare the prices blo	l and asked;	no sale was r	nade at the B	oard.	t 3d ass	essment paid.		¶ Ex-righ	

¢

### THE CHRONICLE.

#### BONDS-LATEST PRICES OF ACTIVE BONDS AT N. Y. STOCK EXCHANGE, AND RANGE SINCE JAN. 1, 1887.

BUNDS-HAIESI LIMO				SIUCA EACHANGE, AND			
Railroad Bonds.	Otosing.		ice Jun. 1.	Rallroad Bonds,	Olosing.		100 Jan. 1,
4	July 29 Aug. 5	Lowesi.	Hiyhest.		July 29 Aug. 5	Loncest.	Highest.
A 'l. & PacW. D. Inc., 68, 1910 Gung de 1937	311g 321g 831g 831g	25 1g Feb. 82 18 July	3838 Juno 90 Jan.	Mil. Lk. Sh. & W1at, 6s, 1921. Miobigan Div1at, 6s, 1924.	118 119 A.	118 Fab. 114 Jan.	122 Apr. 121 May
Car. South 1st guar., 56, 1908	10542 10434b. 927ab. 527a	1014 Feb. 904 Mar.	109 Jane 951g Jan.	Minn. & St. L1st. 78, 1927	130 b. 130 b.	132 Jan. 85 Apr.	133 Jan.
Con. Iuwa-1st, 7s, '99, coup. of	85 b. 81 b.	86 Feb.	94 May 110 Jan.	Imp. & Equip6a, 1922 Mo K.& TexCon., 6a, 1920	9312 05	02 Inda	00 Jan. 1021s Apr,
A', & PreW. D. Ind., 08, 1910 Gune, 48, 1037	1153 113 b.	1074 Jan.	110 Jan. 119 June	Consol., 5s, 1920 Consol., 7s, 1920 Mobile & Ohio-New, 6s, 1927 Ist, Extension, 6s, 1927 Ist card deloutures 7s	111 b. 110	814 Aug. 109 Aug.	89% Apr. 11319 Jan.
Convert. 7a, 1902, nasent Adjust. 7a, 1903	108 b. 108 4b.	109 Jan.	1184 June 1084 June	Mobile & Olio-New, 6a, 1927 1st, Extension, 6a, 1927	113 <sup>1</sup> g 113 <sup>1</sup> gb.	109 Aug. 10878 Frb. 104 May	114 Apr. 1074 Aug.
Convert. deh. 6s. 1908	101 b, 100 6. 193 981g	8379 Jan. 9738 Aug.	105 June 100 June	1st pref. dehentures, 7a	45 b. 45 b. 8538b. 8138	50 June 8, 28 Aug.	6312 Mar. 80 Mar.
Loth & W. B., con. 76, 1909, as'nt	11312b. 11a a	110 Jan. 99 Jan.	110 Feh. 10612 May	<ul> <li>1st, Extension, OS, 1927</li> <li>1st pref. dohenturen, 7a</li> <li>Mutual Un. TeleS. f., 6s, 1911</li> <li>Nash. Ch. &amp; St. LIat, 7a, 1913</li> <li>N.Y. Central-Extend., 5a. 1893</li> <li>N.Y.C. &amp; 11 1at, op., 7a, 1903</li> <li>Debenture, 5a, 1904.</li> <li>N.Y. &amp; HarIat, 7a, 1900</li> </ul>	129 b. 1.9 a.	127 July 1044 Jan.	131 Apr.
Central Pacific-gold 68, 1898.	1151gb. 11538b.	11319 Feb.	1183 Mar.	N.Y.C. & 111at. op., 78, 1903	132 b.	13278 Aug.	10714 Apr 137 May
Lish & W. B., con. 78, 1909, as hi Am, Dock & Imp., 58, 1921 Contrai Pacific-gold 68, 1893 San Joaquin Br, 68, 1900 Land grant 68, 1890	103 b. 10345.	100 July	116 June 105 Mar,	N. Y.& Har.—1st, 7s, 1900 N. Y.& Har.—1st, 7s, 1900 N. Y.Chlo.&St.L.—1at, 6s, 1921 201 mort fig. 1923	1.30 b.	100 Mar. 1294s May	11058 Juno 12312 Apr.
	75	71 May	115 June 81 Jan.	N.Y.Chio.&St.L1at, 6s, 1921 2d mort., 6s, 1923	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	auto auto	10119 May- 09 May
<ul> <li>65. gold, 367. N, 1905, 6041, 64.</li> <li>Exten, coup, 48, 1986</li> <li>68. currency, 1918</li> <li>Mort, 6e, 1911</li> <li>Ches, O. &amp; So, W, -5-68, 1911</li> <li>Chic, Burl, &amp; Nor 1st, 58, 1926.</li> <li>Chic, Burl, &amp; Q Deb, 58, 1913.</li> <li>Denera thirds 48, 1922.</li> </ul>	$\begin{vmatrix} 69^{1}9 & 69 & 69 \\ 22^{1}30 & 25 & 0 \end{vmatrix}$	68 May 2234 July	754 Jan. 32 Jan.	2d nort, 6a, 1923. N.Y. City & NoGen., 6a, 1910. N.Y. Elevntod-lat, 73, 1906. N.Y. Elevntod-lat, 73, 1906.	66 <sup>1</sup> g 70 119 <sup>3</sup> g 117 <sup>1</sup> gb.	654 Jan. 117 July	80 Apr. 123 Jan.
Mort. 6e, 1911	90 b.	95 Aug.	100 Feb. 10.3 g June	N. Y. Lack. & W1st, 6s, 1921. Construction, 5s, 1923	109	125 4 Jan.	12812 Apr. 110 Jan.
Chic.Bur. & Nor1st, 58, 1926.	105 b. 105 b.	10449 Jan.	107 12 Mar. 108 12 Apr.	N. Y. Ont. & W1st. 6s. 1914. N. Y. Sua. & WDoh6s. '97, cp.off	10912 109144.	107 Feb. 107 Jan. 69 Feb.	11058 Feb.
Chic, Burl, & QDeb, 58, 1913. Denver Divis., 48, 1922 Chic, & Ind. Coni R., 1st, 58, '36 Ch.Mil.& St.P-1st, I.& M.78, '97 (Dural 78, 1995)	100 0	97 June	99 Jan.	1 st refunding, 5a, 1937	92 1. 00-20.	91 Mar.	9019 May
Ch.MIL& SL.P-1st, I.& M.78, '97	117 <sup>1</sup> 2b.	11813 July	103 <sup>1</sup> 2 June 122 <sup>1</sup> 9 Jan.	Midland of N. J1st. 6s. 1910 N. O. Paelfie-1st, 6s, 1920	NI40 01742	110 Apr. 75 <sup>1</sup> 2 Feb.	1151g May 861e May
Cousol. 78, 1905. 1st, So. Min. Div.—€8, 1910 1st, Chi. & Pac.W.Div—58, '21	12712b.	115 Feb.	1303 June 11912 June	North. Pacifio-1st, coup., 68, '21 Gen'l, 2d, coup., 1933	11514 11519 10319 10312	11458 July 10379 Jun.	1184 Apr. 1074 Mar.
1st, Chi, & Pac.W.Div-5s, '21 Wis, & Min, Div5s, 1921	1014 104 104 n. 103 b.	103 July 103 July	109 Jan. 108 May			106 5 Jan.	111 May
lst, Chi, & Pac.W. NW58, '21 Wis, & Min, Div58, 1921 Terminal 58, 1914 Chie, & N. WConsol, 78, 1915 Gold, 78, 1902 Binking fund 68, 1929 Binking fund 58, 1929 Binking fund 68, 1929	103 b. 103 b.	101 1 Joly 13810 May	10334 May 142 Jan.	N. Fac. Fer. Co. – 18t. 65, 1933 Ohlo & Misa, – Consol., 7s, 1898. 2d, consol., 7a, 1911 Springfield Div. – 7a, 1905 Ohlo Southern–1st, 6s, 1921 2d to a fa 1921	117 a. 116 a.	115 July 114 July	123 Apr. 119 Jan.
Gold, 78, 1902	130 b. 129 <sup>1</sup> 25.	128 June		Springfield Div78, 1905	103 a.	109 Jau, 102 Fob.	11219 Apr.
Binking fund 58, 1929 Binking fund 58, 1929	109 b. 10914b.	108 Jah.	11012 Mar.	Latty Itt Cop U Cop & D & B concers same concers	00 100	uny outy	5019 May
Binking fuud debent. 5s, 1933 25-year debent. 5s, 1909 Chi. R. I. & Pao0s, conp. 1917.			1104 Mar. 1094 Apr.	Oregon Impr. Co.—1st, 6s, 1910 Ore. R. & Nav. Co.—1st, 6s, 1909	110	917 <sub>8</sub> Mar. 108 Jan.	10278 May 112 May
Exten. & (6), 58, 1934	1	104 July	135 Jan. 110 <sup>1</sup> <sub>2</sub> Feb.	Cousol., 54, 1925 Oregon & Transson.—68, 1922	101 a. 100 b. 99 99 a.	100 <sup>1</sup> 8 Jane 98 Jane	106 Jan. 104 2 Apr.
Cb. St. P. M.& O Consol. 68, '30 St. Paul & S. C 1st. 68, 1919	126 8	123 July	12478 May 12749 Jan.	Pee. Dec. & Evans1at. 6s. '20. Evanav. Div-1st, 6s. 1920	110 a. 110 a.	110 Mar.	115 <sup>1</sup> 2 Juno 112 Feb.
Ch.St.L.& Pitts1st,con.5s,'32 C. C. C. & IndGen. 5s, 1934	60 0.	983 Jan. 107 Jan.	102 Feb. 11112 May	Rich & All.—1st, 78, 1920, tr. roc Richm. & Dan.—Cons., 68, 1915	70 a. 65 111128. 11112	62 Aug. 110 <sup>1</sup> 2 July	77 Apr 115 June-
Col. Coal & Iron-1st, 6s, 1900	100 a.	98 Ang.	1013 Jane	Debenture, 6s, 1927	110 8.	106 Feb.	114 Apr.
Col. 11. Val. & TelCon. 5s, '31 Gen. gold, 6s, 1904		70 Mar.	887 <sub>8</sub> Jan. 91 Jan.	Roch. & Pitts.—1st, 6s, 1921 Consol., 6s, 1922. Rome W. & Ogd.—1st, 7s, 1891.	113128. 11319b	108 Jan.	120 Mar. 117 Apr.
Denver & Rlo Gr1st, 76, 1900 1st cou. 4s, 1936	7840. 7512	11819 Feb. 7614 Feb.	12112 June 8254 June	Consol., extend., 56, 1922		10012 June	11212 May 10418 Mar.
Den. & R. Gr. W 1st, 6s, 1911. Associed.	75 b. 74 74 n. 71	74 Aug. 68 Aug.	82 Apr. 78 Jan.	8t. Jo. & Gd. Isl1st. 6s, 1925 .	10214 102 65 b. 64 b.	993 Aug. 65 July	10813 Apr. 75 Apr.
Den. So. Pr. & Pac1at. 78, '05	81 n. 81 8.	68 Apr. 443, Aug.	863 June 56 May	2d, income, 5s, 1925 St. L. Alt.& F.H1st, 7s, 1891. 2d M. pref. 7s, 1894		114 Jan. 110 Feb.	116 June 11238 June
Det.Mac.& MLd. gr.3 428, 1911 E. Ten. V. & G. RyCon., 58, '56	98 97 <sup>1</sup> 2 101 a. 99	97 Aug.	10138 Apr.	2d, M., pref., 78, 1894. 2d., M., inc., 78, 1894. Dividend bds, 68, 1894.	107 <sup>1</sup> 2b. 40 b. 41 0.	105 May	108 Jan.
E. 18n. V. & G. RY	101 n. 99 	13219 Mar.	108 Jan. 137 June	1 St. L. Ark. & Tex181, 08, 1936	9834 99	98 Aug.	10239 Apr
Cou. 68, 1035	11778b.	11234 June 115 Jan.	120 Mar.	2d, 6s, 1936. St. L. & Ir. Mt1st, 7s, 1892	111346. 109 8.		554 Jan. 115 Jan.
N.Y.L.E.&W-2d cou. 6s, 1969 Funded conpon, 5s, 1969	981 <sub>2</sub> 99	933 Feb. 8812 Feb.	10478 May 954 May	2d mort., 7s, 1897. Gon. Ry. & land gr., 5s, 1931.	114 113 <sup>1</sup> 2b. 94 a. 93	93 July	114 <sup>1</sup> 9 Mar. 09 Jan.
Funded conpon, 58, 1969 Ft. W. & Deuv. C. – 1st, 68, 1921 Gal.Har.& San.Aut. – 1st, 68, '10	8838 88	85 Ang. 106 Feb.	9812 May 10912 Mar.	8t. L. & San Fr 6s., Cl. A,1906 6s, Class B, 1908. 6s, Class C, 1906. Gen'l mort, 6s, 1931. Con'l mort, 5s, 1931.	113 b. 113 b 113 b. 113 <sup>1</sup> 2	113 July 113 July	115 b Jan. 117 Apr.
2d M., 78, 1905 West. Division-1st, 58, 1931.	110 &	105 Jone 9312 June	111 Jan. 100 <sup>1</sup> 8 Jan.	6s, Class C, 1906	113 b. 113 28 113 28 114 s.	113 July 10849 Feb.	1174 Apr. 115 May
2d, ts, 1931. Gr'n B. W. & St. P1st, 6s, 1911	100 b.	9218 Jan.	924 Fob.	Gen'i mort., 58, 1931 Gen'i mort., 58, 1931 80, Pao, Molet, 63, 1888 8t, Paul M. & Mlet, 78, 1909. 2d, 68, 1909 1st cons, is, 1933 Do revibuosi to disc	9931 10012 10010 10012	9812 July	101 12 June 104 12 Jan.
ZO INCOME 26. DVL A second and a second	1 40 1 40 24	36 Aug.	53 May	St. Paul M. & M1st, 76, 1909.	100 40. 100 40.	11018 Jan.	118 Apr.
Gulf Col.& San.Fe-1st,7s, 1909 Gold, 6s, 1923	103 n.101	100 Aug.	125% June 106% June	1st cons , 6s, 1933	11678 11612	1164 Aug.	121 Mar. 1204 May
Henderson Br.Co.—1st. 6a, 1931 H. & Tex. C.—1st M. L. 7s	116 b. 115	112% Jan.	1193 May	Do reduced to 4 <sup>1</sup> 2s. Shenandoah Val 1st, 7s, 1909		96 Jau.	10119 May 109 May
1st, West. D., 7s, 1891 1st, Waco & N. 7s, 1903	113 5.1124	108 Mar. 113 Feb.	119 <sup>1</sup> <sub>2</sub> May 119 <sup>3</sup> <sub>4</sub> May	Gen'i mort., 6a, 1921 80. Carolina-1st. 6s, 1620	49 a. 98 96 b.	37 Mar. 96 May	55 May 107 <sup>1</sup> 2 Jan.
1st, Waco & N. 7s, 1903 2d, consol. M. L. 8s, 1912 Gen. mort. 6s, 1921	109 a. 106-b.	94 Feb.	112 May 7334 May	2d. 6s, 1931 Inc., 6s. 1931	12490.	65 May 19 Mar.	80 Jan. 281 <sub>2</sub> Jan.
Ind.Bl. & W1st, pref., 78, 1900	120 b.	119 <sup>1</sup> 2 Jan.	124 4 Feb. 99 May	So. Pac., Cal1at, 6s, 1905-12 So. Pac., Ari1st, os, 1909-10	115 b, 11412b. 11414b.	11018 Feb.	115 July 112 Apr.
1st, 5-6s, 1909 2d, 5-6a, 1909	75 5.	7712 Jan.	8912 June	So. Pae., N. M1st, 6s, 1911	105 b. 107780.	1053, Jan.	110 June 661g Feb.
Eastern Division-68, 1921 Income, 68, 1921	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	91 Jan. 25 July	9812 May 3476 Apr.	Tex. & PacInc. & Id gr, 78. '15 Rio Grande Div68, 1930	71 b. 7112	64 Feb.	784 May
Int. & Gt. Nor.—1st, 6s, gold, '19 Coupon, 6s, 1909	92 8. 91	90 Ang.	122 Mar. 98 Feb.	Gen. mort. & term., 68, 1905 Tol. A.A. & N. M1st, 68, 1924.	66 a. 99	62 h Aug. 89 Jan.	100 May
Kent. CentrStamped 4s, 1911 Knoxv. & O1et, 6s, gold, 1925		64 Jan. 94 July	78 July 100 Jao.	Tol. A. A. & Gr. Tr1st, 6a, 1921 Tol. Peor. & West-1st, 7s, '17.	105 b. 108 a.	104 Jan.	109 <sup>1</sup> 2 June 112 Feb.
LakeShCon.coup., 1st, 7s, 1900 Con. coup., 2d, 7s, 1903	123 b. $123$ b. $123$ b. $123$ b.	125 July	129 June 126 May	Tol. & Ohio Centa-1st, 58, 1935 Tol.St L& Kan. C1st, 68, 1916	96 95 <sup>1</sup> 2 96 <sup>3</sup> 8 96 <sup>1</sup> 8	95 Jan. 95 Aug.	99% Jan. 97% Juao
Long Island-181, 78, 1898		120% MAY	124 Mar. 115 Feb.	Union Pacific-1st, 6s, 1899 Land grant, 78, 1887-9	$115^{1}_{20}$ $103^{1}_{20}$ $103^{1}_{20}$		119 Mar. 10312 May
1st, consol., 5s, 1931 Lou. & NashConsol., 7s, 1898 N.O. & Mobile-1st, 5s, 1930	119 b.	118 Apr.	12112 Feb.	8 Sinkling fand 88, 1893	115 p. 115 b.	114 July	120 Feb. 115 May
N. O. & Mobile-1st, 6s, 1930. 2d, 6s, 1930. E. 11. & N1st, 6s, 1919	97 b. 97 b.	105 Jan. 9078 Jan.	1134 June 995 May	1st. 6s. 1896	11234a. 110 b.	1114 July 114 Jan.	115 Mar. 1174 Apr.
General, 6a, 1930	109 0.109	107 Jan.	11758 May 11413 May	18t consol, 68, 1919	101	1023 May	109 Apr.
Trust Bords, 6s, 1922 10-40, 6s, 1924	1073 1071 1071 1071 1071 101		109 May 103 Apr.	Oregon Sh. Line 1st, 6s, '22 Virginia MidInc., 6s, 1927		9712 Aug. 95 Apr.	107 <sup>1</sup> 2 Jun. 99 Jan.
Lou. N. A. & Ch 1st, 58, 1910. Consel., gold, 58, 1916.	$1111_{2}$ $112$ 964 95	109 Jau, 93 Aur.	115 <sup>1</sup> 2 May 99 June	Gen't mort., 58, 1936 Wab. St.L. & Pac Gen., 68, '20	89 a. 89 a. 55 a.	40 Jun.	90 Apr. 604 May
Mem. & Ch'Iston-6s, gold, 1924 Metro. Elevated1st, 6s, 1908.	10422a.	101 Jan.	107 May 120 <sup>1</sup> 2 May	Chicago Divison-5s, 1910 Wabash-Mortgage, 7s, 1909	9578 9834	89 Feb. 8419 Mar.	104 May 97 May
2d, 6s, 1899	108121	. 10778 July	113 Apr. 75% Juno	Toi. & Wab.—1st, ext 7s, '90 1st, St. L. Div 7s, 1889	111 b. 114 b.	1104 Jan. 106 Jan.	1174 May 110 May
Mexican Cent.—New ass. 48 Incomes, 38, 1911	1 20 <sup>1</sup> 4b	51 Feo. 20 July	27% June	1 2d. extended, 78, 1893	994b. 971ab.	99 Jan.	108 May 99 May
Mich. Central-1st, con., 7s. '02 Miss'ri Pac1st, cons., 6s,1920	117 114 Jul	1144 Aug.	131 Apr. 119 Apr.	Great West.—1st, 7a, 1907	114 b. 114 b.	100 Jan.	11719 Muy
Pac. of Mo.—1st, 6s, 1888	100120	121 June	105 Jan.	8t.L.K.C. & NR.c&r.,78,'95.	112 b. 112 b.	109 Mar.	107 May 1144 Jul7
2d mort., 78, 1891	1	10312 July	11042 5000	West Shore-Guar. 48.	9958 9951	98.8 July.	1042 Juno
SECURITIE8.	, Bld.   Ask.	11	STATE SECURITIES		BECURITIES	3. 1	Bld. A.k.
Alabama-Class A, 3 to 519	000 1051	Missonri-	-Gsdue 1	389 or 1890 104 Rhode	Island-UF, cou.	1893-1894	116
Class B, 5s	$906 \ 103^{1}2$	A-ylum Funding	or Universit	1594-1895 112 South C	arolina-6s, non n consolidated	58 1893	105 10512 60 65
6s, 10-20	$   \begin{array}{c cccccccccccccccccccccccccccccccccc$	New York 08, loan.	—6a, loan		see-64, old. romise, 3-4-5-68		70 74
78, Little Rock & Fort Smith, 78, Memohis & Little Rock, is	les. 20 \$8 8. 25 30	North Car	ollna68, old	J&J 35 New 8	settlement-08		108
78, Arkansus Central RR	10 15		act ids, J. & J a RR	.1892-1898 20 38 8 Virgini	a-68.0ld		70 48
Louisiana-78, cons	914 100	Special I	ax, Class 1		ngolidated bond usoitdated, 2d a	a erios	90
Michigan-78	spai 106 / .	11 68		1919 123 4123 [] Ss. de	ferred. trnar rec		1019' 1119
NOTE-The letter "b" indica	tes price bid, an	d "a" price	usked; all ot	her prices and the range are from	actual sales.		-

ROADS.

New York City Banks.—The following statement shows the condition of the Associated Banks of New York City for the week ending July 30, 1887:

condition of th week ending Ju	e Associate	ed Banks	of New	York City	for the		Week or Mo	1887.	1886.	1887.	1886
week ending J	ity 30, 100.					Denv. & Rlo Gr. Denv. & R. G. W.	4thwkJuly	\$ 233,000	\$ 211,179	4,198,945	* 3,490,023
Banks.		Aver	age Amount	Net Deposits	Circula-	Det.BayC.& Alp. Det.Lane'g& No.	June	24,255 49,407 07,050	18,05 25,036	218,709	95,780 663,197
DOTING.	Loans and Discounts.	Specie.	Legal Zenders.	other than U.S.	tion.	E Tenn, Va. & Ga.	13d wk July	27,250 97,0 6	37,136 75,690	629,257 2,64 $\cdot$ .820	2,102,081
	\$	\$ 2,170,000	\$ 860,000	\$ 11,200,000	\$ 45,000	Evanev. & T. H.	4thwkJuly 4thwkJuly	6,761 24,616	7,224 27,583	$\frac{1}{473.655}$	93,989 415,263
New York	11,570.000 8,801,800 7,416,700	1.631.000	348,000	8.668.000 7,758,400 6,568.000	45,000	Evans. & Ind'plis Evansv. & T. H. Flint & P. Marg. Fla.R. & Nav. Co.	3d wk July 3d wk July	50,597 15,332	$43,580 \\ 14,853 \\ 6,539$	$1,418,557 \\587,210 \\358,724 \\525,059$	$\begin{array}{r} 415,263\\ 1,197,776\\ 527,732\end{array}$
Merchaule'	1,184,000	1,225,500 1.613,000 1.635,300	394,700	9 368 300					49,450	358,724 525,059	348.386
America Phenix City	3,043,000	4.831,000	193,000	2,804,000	261,000 90,000	Georgia Pacific. Gr. Rap. & Ind Grand Trunk Gn.BayW.& St.P	3d wkJuly WkJuly 23	<b>49,179</b> <b>366,696</b>	43,961 340,987	1,215,239 9,544,102	1,012,887 8,776,678
Clty Tradesmen's Fulton	1 1.003.100	375,500 353,700 7,241,600	181,100 73,300 433,700	1,106,700		Gn. BayW.&St.P Gulf Col. & S. Fe. Houe.&Tex.Cent	June	53,098 175,220	28,819 161,358	250.222 1,062,380	156,268 911,386
Fulton Chemical Marchauts' Exch Gallatin National	18.632,000 3,149.200 5,129.900	582 500	326,700	3,503,700	79,900 523,700	Ш.Cent.(Ш.&80)	June	$\begin{array}{r} 53,640 \\ 842,806 \\ 11,130 \end{array}$	48,4 9 793,675	1,224,974 5,269,898	1,194,198 4,723,932
Butchers' & Drov Mechanics' & Tra	1.936.600	\$2,000	218,000	$\begin{array}{c} 1,847,100\\ 2,006,000\\ 1,123,200\end{array}$	262,000 2,600	Cedar F.&Mln. Dnh.&Sloux C.	June	67,828	$15,161 \\ 81,113 \\ 40,101$	60,734 379,831 300,664	80,479 422,746
Greenwich	1,107,800	140,100 779,700 283,100	185,000	1,123,200 2,815,000 1,345,800	534,900	Ia. Falls & S.C. Tot. Iowalines	Line	67,828 49,783 128,741	$\begin{array}{r} 46,421 \\ 142,695 \\ 026,970 \\ \end{array}$	741,229 6,011.126	269,954 773,179
State of N. Y	. 1,958.500 3,640,000	283,100 677,900 2,679,000	184.400	3,216,500	44,400	Total all lines. Ind. Bloom. & W.	4thwkJuly	57,611	65 255	1,427,357 192,493	773,179 5,497,112 1,349.239 177,794 125,210
Americ'n Exch'ge Commerce	16.681.100	2.564.300	957.300	11.192,700	1,001,400 40,000	Ind. Deo. & Spr. Jack. T. & K. W.	June	30,018	28,262 15,559	=264,001	125,210
Broadway. Mercantila Pacifio	7.453,800 2,705,500	923,800 1,359,500 894,500	292.800 471,200 146,400	2.759.600	855,000	K.C.Ft.S.&Gulf. Kan. C.Sp. & M.	3d wk July	47.437	33,302 24,225	1,451.833 1,094,355	1,298,973 768,444
Pacifio Republic Chatham Peoples'	2,705,500 7,993,600 4,422,700	1,821.800 1,022.000 248.000	390,900	4.826.900	43,200 <b>45,000</b>	Kan. C. Cl. & Sp. Kentucky Cent.	June	4,202	4,682	$133,419 \\ 462,440 \\ 162,946$	118,853 389,723
North America Hanover.	2,942,000	881,500 3,770,500	210.300	2,503,000 3,377,100 12,513,100	45,000	Keokuk & West. Kingston & Pem	4thwkJuly	5,665	5,323 4,463	161,236	157,074
Citizena'	3,013,009	644,000 525,000 331,000	185,000	3,195,000	40,700 45,000	aLake E.&West. Lehigh&Hudson	June	37,848	35.886 14,658	1,016,890 120,538	840,587 101,370
Nassan Market St. Nicholas		697,000	156,000 482,700 99,600	2,612,000	444,500	Long Island Lousia'a&Mo.R.	April	99,221 48,370	96,916 41, 25	1,746,018 180,936	1,614.166 163,102
Buoe & Leatner	1 7.888.000	195,600 632,000 763,100	$\begin{array}{c} 101,000\\ 273,000\\ 311,000\\ 575,200\end{array}$	1,834,600	446,600	Louis.Ev.&St.L. Louisv.& Nashv.	4thwkJuly	22,000 442,720	$     18,029 \\     438,379 \\     62,597 $	541.497 8,708,411	445,650 7,590,397
Continental Oriental	4,621,200	758,800	575,200 199,000	3,145,000 5,896,700 5,183,400 2,100,000	45,000	Lou.N.Al.&Chic, Louiev.N.O.&T.	June	108,229		1,221,655 917,201	958,067 731,476
Importers' & Trad	118.725.100	4,454,100 4,808,500	1,180,600 1,238,700	21,157,500	1 991,000 1	Manhattan El Mar. Col. & No.	June	674,524 6,597	644,530 3,530	4,055,727 22,479	3,723,065
Park. North River. East River. Fourth National.		126,400 246,800 3,812,100	128,900 85,000 930,300	2,223,000		Mar.Hough.& O. Memphis & Chas.	3d wk July	30,804	24,387	545,684 846,295	514.751 666,205 2,119,804
Central National. Second National.	, 8,110,000	881.000	952,000	8.121.000	10000	*Mexican Cent'i. *Mex.N. (N. Div)	June	38,750	45,288	250,384	282,976 527,896
Ninth National. First National. Third National	5,152,400	3.726.800	279,900	5.331,500	45,000 432,200		2d wk July June	130,438	139,252	573,970 865,120	840,842 1,191,213
N. I. NHL BICD	F 1.435 900	1,293,400	217.000	4,805,100	201,400	Milwaukee & No	4thwkJuly	22,153		1,760,093 513,282 615,511	344,512 568,982
Bowery N. Y. County.	2,381,800	381,200 415,400 383,500	222,500	2,297,500 2,806,700	224.300	Minneap.& St. L. Minn.&No. West.	3d wk July		6,943	574,442	201,801 180,391
German-Americ'n Chase National Fifth Avenue	. 5.810.400	1,364,000 919,600	304.700	6,461,200	40,000	Mise. & Tenn Mobile & Ohio Nash. Ch. & St. L.	July	170,891	155,027	205,459 1,289,807 1,454,280	1,125,953
German Exch'nge Germania United States	9 9 272 400	120,600	503,500	2,813.200 2.563.900		N.Y.Cen.&H.R N.Y. City & No.	June	2,847,614	2,664,245	16,725,725 307,730	14,912,612 288,570
	. 3,546,100	1,201,000 607,800	130.200	3,908,100 2,793,900	45,000	cN.Y.L.E. & W N.Y.Penn.& O.	June	1,733,470 489,857	1,536,808	9,512,138 2,844,361	8,523,783 2,843,038
Garfield. Fifth National. B'k of the Metrop		431,200	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1,596,100	133,900	N.V & New Eng	June	333.152	314,316 47,426	1,959,897 813.021	1,790,823 732,721
Weat Sida. Seaboard Bixth National	1,984,100	308 300	$\begin{array}{c c}169,300\\253,300\\201,900\end{array}$	2.177.400	42,100	N.Y.Ont. & W N.Y. Sue. & W Norfolk & West. N'theastrn(S.C.)	June	106,283	84,057	616.699	503,787 1,686,645
Western National	1,962,100 5,942,100	394.500 403,600 511,700		2.210,100	172,000	N'theastrn(S.C.) Northern Cent'l.	May.	37,313	36,761 432,537	2,182,092 247,872 3,081,593	256,999 2,582,401
Total	355,294,800			361,765 700	8,105,100	Northern Cent'l. Northern Pacific Ohio & Miss	4thwkJuly	904 710	418.060	6,571,601	6,087,283
			ARNING			Ohio & Miss Ohio Southern Oregon Imp. Co. Oreg. R.& N. Co.	July May.	82,350 41,908 365,733	204.063	311,406 1,466,394	261,487 967,739
Davas	Latest Ec	trnings Re	ported.	Jan. 1 to L	atest Date.	I FOLDEVIVOUIO		4.011.000	481,735	2,259,928 26,370,724	2,331,313 23,250,164
ROADS.	Week or Mo	1887.	1886.	1887.	1886.	Pennsylvanla Peoria Dec.&Ev. Petersburg Phila. & Erle iPhila. & Erde iPhila. & Read'g Coal & Iron Co Pitts. & West'rn F'rtRoyal&Aug. P'rtRoyal&Mug. Chan'd & Danv. Va.Mid'd Div. Char.Col.&An. Col.&Gr.Div West.No.C.Div Wesh.O. & W Ashv. & Spar Rich.&Petersbag.	June	23,644 29.874	27,118 27,836	478,891 183,208	$\begin{array}{r} 23,230,164\\ 410,710\\ 193,176\\ 1,667,710\\ 8,726,345\\ 6,433.069\\ 678,101\\ 141,854 \end{array}$
Allegheny Vel		\$	\$	8	8	Phila. & Erie Phila. & Read'g	June	397,583 1,775,912	332,382 1,684,957	1,864,401 10,154,498	1,667,710 8,726,345
Allegheny Val Atch. T. & S. F. Allanta & Char Atlantic & Pac	June	163,606 1,521,378 84,600	$\substack{\substack{148,391\\1,252,754\\72,695}$	618.856 9,071.135	545,832 6,941,368	Pitts. & West'rn	June	1,603,762	1,311,840 140,347	7,646,046 908,395	6,433,069 678,101
Atlantic & Pac.	May. 4thwkJuly	84,600 46,217	72,695	511.646 1,491,329	478.946 777,659	P'rtRoyal& W.C.	May.	$ \begin{array}{c c} 22,755 \\ 12,886 \end{array} $	17,339	152,466	141,854
Balt. & Potomac Buff.N.Y.& Phil. Baff. Roch. & Pitl. Baff. Roch. & Pitl	4thwkJuly	122,797	109,471 84,100	$1,491,329 \\701,390 \\1,509,742$	633,470 1,446,346 741,493 1,358,720 351,128	Va. Midl'd Div.	June	296,561 137,668	$ \begin{array}{c} 269,834 \\ 121,908 \end{array} $	1,967,154 754,986	1,889,299 692,306
Cairo V & Chio	2d wk July	44,987	46,455	1,113,020	1,359,720	Col.&Gr.Div.	June	25,039	44,489 24,052	378,821 244,595	376,808 306,629 240,143
tCamden & Atl'e	Sa wkJuly	84,600 46,217 122,797 78,300 52,793 44,987 17,772 29,463 61,123 327,000	13,097	40,+,995 811,396 243,268 5,779,793 5,779,793	044,407	Wash. O. & W.	June	8,800	44,028	49,600	43,600
Cp.F'r&Yad.Val	4thwkJuly	327,000 17,985 394,765	72,693 26,976 109,471 84,100 39,239 46,455 19,714 13,097 53,341 321,000 14,723 346,754	5,779,793	214,529 5,158,690	Rich. & Potershg.	May.	234,638	1,800	49,600 22,200 94,385	43,600 12,530 87,545 1,014,753
Central of Geo Central of N.J	June	394,765	346,754	2,737,934 3,405,411 617,216 4,715,503 227,820	$\begin{array}{r} 104.874 \\ 2,643,513 \\ 3,023,294 \end{array}$	Rich. & Potershg. Romė W. & Og. St. Jo. & Gd. 1sl St.L.Alton&T.H	3d wk July		212,058 20,397 23,675	$\begin{array}{r} 1,110,900 \\ 588,422 \\ 715,736 \end{array}$	003,800
Central of Geo. Central of N. J Central lowa Central Pacific. Charlest'n & Sav Chesap, & Ohlo.	June May.	93,924 991,140	97,459 1.021.785	617,216	598.446	Branches.	3d wk July	16,850 63,577	14,750 46,482	467.905	370,116
Charlest'n & Sav Chesap. & Ohio.	May June	35,697 385,832	36,491 322,799	227,820 2.060.111	4,368,098 217,100 1,819,818	Branches St. L. Ark.&Tox. St. L. & San.Fran. St. L. Vau. & T. II St. Paul& Duluth	4thwkJuly	189,400	143,679	3,194,755	2,451,731
Ches. O & S W	June	93,744 144,446	97,459 1,021,785 36,491 322,799 67,412 122,607 576,634 41,889	2,060,111 483,741 825,797 2,626,722 1100,259	393,476	St.P.Min.& Man.	4thwkJuly	48,475	42,808 479,694	829,515	715,627 2,947,518
Chie & Atlantia	April 4thwkJuly	$654,049 \\ 60,451$	576,634 41,889	2,626,722 1,199,358	2,289,259	Scioto Valley ShenandoahVal	May.	1 58.733	46.731	240,521	248,690 300,921
Chic. Burl. & No. Chic. Burl. & No. Chic. Bur, & Q. Chic. & East. Ill. Chic. Mil. & St. P.	May. June	238,403 2,140,833	2,148,532	1,067,648 13,276,107	11.523.359	South Carolina So. Pacific Co	June	73,000 61,618	62,419	532,154	521,010
Chio, & East, III. Chio, Mil. & St. P. Ohio, & N'thw'n. Chio St. L. & Pitto	4thwkJnly 4thwkJuly	40,639 551,000	41,250 671,243	1.106,929 13,039,554	934,272 12,674,602	Gal.Har.&S.A. Louis'a West.	May.	368,087		1,343,270 316,158	1,031,373 251,755
Chio.St.L.&Pitta	June 3d wk July	2,166,218 104,286	2,118,448 87,903	11,799,837 2,987,544	10,779,599 2,426,226	Louis'a West. Morgau's L&T N. Y.T. & Mex.	May. May.	332,148 23,215	280,245	1,646,996 70,742	1.706.258
Chio. St. L. & Pitta Chie. St. P. M. &O. Chie. & W. Mich. Chie. & W. Mich.	June 4thwkJuly	550,661	496,271 38,300	2,995,231 773,553	2,690,897 759,953	Tex. & N. Orl. Atlan'e syst'm	May.	117,436	63,004	480,019	370,868
Cin. Ham.& D. Cin.Ind.St.L.&C. Cin.Jack & Mack	4thwkJuly	70,121 66,873	65,565	1,597,308 1,487,256	1,369,172 1,416,199	Atlait c syst in Pacific system Totul Staten is. Rap. Tr	May	2,227,147 3,141,314	2,146,525 2,739,225	9,572,768	8,750,139
Clu. N. O. & T.P.	3d wk July	9,534 56,395		227,916 1,743,703	205,863 1,440,813	Staten is. Rap. Tr Texas & Pacillo.	June	102,148 360,478	396.376	354,718 2,596,775	311,338 2,492,269
Cin. 1id.35, L. &C, Cin. Jack. &Mack. &Mack. Cin. N. O, &f, P. Ala, GL, South, N. Orl. & N. E. Vloksb. & Mer. Vloksb. & Mer. Vloksb. & Mer. Vloksb. & Mer. Vloksb. & Mer. V	3d wk July	23,029	6,582	787,650 341,830	595,031 320,138	Texas & Pacillo. Tel.A.A.& N.M'h Tel. & Ohio Cent.	. 4thwkJuly	26,766	9,253 21,983	$269,368 \\ 547,840$	$\begin{array}{r} 183,018 \\ 421,907 \\ 447,772 \end{array}$
Vicks, Sh. & P. Erlanger Svet	3d wk July	7,511	7,197	261,955 258,099	257,512 213,293	Tol. P. & West Union Pacific	3d wk Inly	17 861	15,519	13,021,892	11,331,057
Oin. Rich. &Ft. W.	3d wk July	7,205	7,453	3,393,238 209,577	2,826,788 192,727	Union Pacific Valley of Ohio Wab. Westeru Wah. E. of Miss	May, 4thwkJuly	59,721 208,026	50,537	255,954 3,512,808	215,469
Clev. & Canton	3d wk July	11,253	10,544	1,104,486 298,857	1,008,327 280,109	Wah. E. of Miss. West Jersey Wil. Col. & Ang.	June	$\begin{array}{c} 558,850 \\ 130,708 \\ 47,604 \end{array}$	536,327 115,180	3.050.731	3.010.298
Clay Col C to Tod	June	374,448	335,741	2,039,420	160,906 1,819,228	Wil. Col. & Ang. Wheellug & L.E.	.4 LUWRJULY	1 19.374	1 18.178	304,807 404,289	293,792
Clev. & Marietta Col. & Cin. Mid. Col. Hock.V.&T. Col. & Rome	3d wk July	5,868 191,078	6,422 163,300	2,060,111 483,741 825,791 2,626,722 1,199,358 1,067,648 13,276,107 1,106,929 13,039,554 2,987,544 2,997,544 2,997,544 2,997,544 2,997,544 2,997,308 1,487,256 1,774,3703 787,650 341,830 261,955 258,099 3,393,238 209,577 1,104,486 298,857 1,725,503 2,039,420 169,005 165,921 1,237,541	158,491 153,959	Wiseconsin Cent' Min. St.C.& W. Wis. & Minn	3d wk July	33,704 8,605	3,715	1,080,821 258,766	800,802
Ool. & Rome Danb'y & Norwh Dayt'nFt.W.&C	May. May.	2,951 19,501	3,388 18,239	1,237,541 28,321 85,600	25,701	+ Including bra	anches.		Mexican	DIFFANCY.	92,222
Dayt'nFt.W.&C		9.813	4,316	********	80,383	a lucluding sin t Not lucluding	ce Feb. 1st g Central of	in both ye New Jerse	ars the ind y in either	. Peru & Ch year.	10
+ MALE VIZLUUIO	2.								A - C - C - C A		

! And branches.

e Not including central of New York Ponneylvania & Ohlo.

1887. | 1886

Latest Earnings Reported.

Week or Mo 1887. 1886.

<sup>[</sup>VOL. XLV. Jan. 1 to Latest Date.

GENERAL QUOTATIONS OF STOCKS AND BONDS. Quotations in New York represent the per cause, whatever the par cause being in the quotations are frequently made per share. The following abbreviations are often used, viz: "M.," for mortrage; "g.," for goid; "gd," for guaranteed; "end.," for endorsed; "eoes.," for consolidated; "conv.," for convertible: "a.f.," for sinking fand; "i.g.," for find grant. Quotations in New York are to Thursday; from other cities, to late neal dates. Subscribers will confor a favor by giving notice of any error discovered in these Quotations.

Subscribers will	confe	r a fa	vor by giving notice of any er	ror d	1400 V	orod in these Quotations.		
UNITED STATES BONDS.	Bld.	Ask.	CITY SECURITIES.	Bid.	Ask.	CITY BECUAITIES.	Bid.	Ask.
UNITED STATES HONDS. 41gn, 1891	108	1081	Baltimore-6a. consol., 1890Q-J	1084	107	Manchester N.H6s, 1902J&J	1214	122
4 'ag, 1891	:09	1091g 1274	68, Balt. & O. Ioan, 1890Q-J 6a, Park, 1890Q-M 68, bounty, 1893M& P		106%	4a, 1911 Memphia, Ten Tax. Dist. Shelby Col	99	1034
4a, 1907	127	1274	06, do exempt, 1893 M & S	IIZ I	*****	Milwaukee, Wis5s, 1891J & D, 7a, 1896-1901Var.	100	******
		•••••	5s, water, 1894		129	78, water, 1902	109	94
6s, Currency, 1897regJ&J 6s, Currency, 1898regJ&J	130		6s, 1900	130	1264	7s, water, 1902	100	1054 135
6s, Currency, 1899	TOT		48, 1920	108	114 110	445, 1916	100 70	104
Alabama-Class "A," 3 to 5, 1906 Class " B," 5s, 1906 Class " O," 4s, 1906 6s, 10-20, 1900 J & J Arkansna-Gs, funded, 1899 J & J	100	106	6s, water, 1905	120 109	121	Mobilo, Ala3-4-56, fundedJ & J Montgomery, AlaNew 3sJ & J 56, new	75 95	80 100
Class " O," 4s, 1906	102	102 116	6s, B. & Placataquis ItR., '99.A&Of Bath, MeGs, railroad ald Vart	112	114 101	5s, new. Nashville, Tenn.—6s, short 6s, long		
Arkansas-6s, funded, 1899 J & J	10	38	5s, 1897, municipal. Bolfast, Me.—6s, railroad aid, '981	1013	103	Newark-49, long	104	106
7a, L. R. & Ft. 8. issne, 1900. A & O 7a, Memphia & L. R., 1899. A & O		30	Boston, Mass6s.our.loug.1905 Vari	129	131	41gs, long	110	107
78, L. R. P. B. & N. O., 1900 A & O 78, Miss. O. & R. Riv., 1900 A & O	25		6s, ourrenoy, 1894Var. 5s, gold, longVar.d	113-9	114	58, long. 64, long. 78, long. 78, waler, long. New Bedford, Mass. -66, 1909. Adol Var. 1009. Var. 1009. Var. Var. 1009. 1009. 100	124	120 126
7s, Ark. Central RR., 1900.A & O 7s, Lovee of 1871, 1900J & J	4	15 8	4 495, 1908		113 107	7s, waler, longVar.! New Bedford, Mass6a, 1909.A&O	126 130	128
California—6s, funded debt of 1873" Connecticut—	1 1		4a, ourreney, long	112	116	58, 1900, Water Loan	112.3	114
New, reg., 3128, 1904J&J* New, reg. or coup., 3a, 1910*	103		6s, Water, 1899 6s, Park, 1924	129	130 149	6s. New Orleans, La.— Premium bonds.	95	1234
Cons.3-65s 1924, cp F&A	1194		78, Park, 1015	155	160 142	Consolidated 6s. 1892 Var.	1074	109
Cons. 3-65a, 1924, reg.	1194		7a, Bridge, 1920. 7a, Kinge Co., 1888. Buffalo, N. Y78,1895 Var.t	155	160 109	Newport, KyWater bonds 7-30s New York City-5s, 1908	128	130
Cons. 3-65s, 1924, reg Funding 5s, 1899	10819		Buffalo, N. Y78,1895 Var.	114		68, 1896 68, 1901	132	134
Wash.—Fund.loan(Cong.)6s,g.,'921	11019		6s, Park, 1926	115		7e, 1890 7s, 1890	131 1	$113 \\ 133$
<ul> <li>Ferni, Imp. 78, 1391</li></ul>	12649	*****	Cambridge, Mass.—5a, 1889A&O 6s, 1894. water loanJ&J	1113	102 114	78, 1901 Newton-68, 1905, water loanJ&J	14249	147 131
Water stock, 7s, 1901 do 7s, 1903	132 135		6a, 1896, water loan	115 129	117 130	58, 1905, water loanJ&J	110	117
Florida-Consol. gold 6aJ & Jf Georgia - 7a, gold bunda, 1890, O-I	110	115	6s, 1904, city bondsJ&J * Charleston, 8.C6s, st'k, '76-98Q-J 7s, fire loan bonds, 1890J & J		90	88, coup., 1890-93Var. 88, water, 1901 M&N	115 125	
Georgia - 7s, gold bonds, 1890. Q-J 4 <sup>1</sup> 28, 1915. J&J Kanaas-7s, long. J&J	1044	1054	7s, non-tax bonds 4s, non-taxable		108 90	Norwich, Ct58, 1907	114	116 141
Louisiana-New con, 78, 1914	100 1		Chelsea. Mass.—6s,1897,water loani Chicago, Ill.—7s, 1892-99	118	120	Roriola, vaos, roy, star, 75-55 Jac 8s, coup., 1890-93	115	120
Stamped 4 per cent. Baby bonds, 3s, 1886F&A	84 <sup>1</sup> 4 50		6a, 1895	113		Paterson, N. J78, 1857-8-9	125	128
Maine-4s, 1888	1004	100%	4 128, 1900. 3-658, 1902. Cook Co. 78, 1892.	100		5a, long	110	110
War (1991) Association, 08, 95-14.2           Maryland—68, 1887	10019		Cook Co. 58, 1899	108		4149, long	108	110
6s, 1890Q-J 5s, 1890Q-J	101 105		Cook Co. 4 <sup>1</sup> 28, 1900 West Chicago 58, 1990	$105\frac{1}{4}$ 102	106	4-3, long Petersburg, Va6s	110	112
8-658, 1897	1034	107			1094	8s, apecial tax. Philadelphia, Pa6s, 1886-'99 J&J	119	
5a, gold, 1894	111	112 115	South Park 6s, 1899.	105	107			104
Michigan-7a, 1890	106	110	Meat         Park 78, 1890.           Sonth Park 68, 1899.         Cincinnati, 068, 1897.           Cincinnati, 068, 1897.         M&N           7-308, 1902.	1323	134 4	bs, hew, reg., and 1500 2004 1343 Pittsburg, Pa4s, coup., 1913.42, 5 5s, reg. and coup., 1913	116	
Missouri-6s, 1888J & J	102.9	103	Southern RR. 7-30s, 1906J&J	132	1364	78, water, reg.& op.,'93-'98A&O.	128	115
Long bonds, '89-90J & J	104	*****	do Cur. 6a, 1909F&A t	1219	122 9	58, Refunded, 1912 48, do 1915	108	110
5a, gold, 1897	110	106	do 8kg. fd. 5s, 1910M&N Hamilton Co., 4a	113	114	<ul> <li>be, Kultundet, 1915</li></ul>	120	110 122
War loan, 6s, 1892-1894J& J War loan, 6s, 1901-1905J & J	110 125	112 127	Hamilton Co., 4a Cleveland, O7s, 1887 Var.1 7s, 1894, funded debt	1004	101 118	48, funded, 1902-12	102	103
New Jersey-6s, 1897-1902J&J* 6s, exempt. 1896J&J*	125	132 125	7a. 1896. canal	120 1	122 115	Ponghkeepsie. N. Y7s, water long   Providence, R.I5s, g., 1900J.	140	115
New York-6a, gold, reg., '87J&J 6a, gold, coup., 1887 J&J	100%		6s, 1898	1004	101	6a, gold, 1900. water loan. J & J+ Rahway, N. IOld 7a	122 35	124
6s, gold, 1891J & J 6s, gold, 1892J & J	112		5a. Covington. Ky7-30e, long 1	100	110	Dt. hunged Mr. Co. 1004 1011 T&T	120	121
68, gold, 1893	$\frac{\hat{1}\hat{1}\hat{8}}{35}$		Water Works, 1890	109	1104	Kicamond, Va08, 1834-1914. Jack 88, 1886-1900	138 <sup>+</sup> 103 <sup>+</sup>	141
68 N. C. RR., 1883-5 J & J T	170		Dallas, Texas-8s, 1904	110		38, 1314-13	103	
68 do 7 coupons off A&O 68, funding act of 1866, 1900 J&J	12		10s, 1893-96. Water, 6s, 1900	1100	115 103	7s, water, 1903J & J1	143	
6a, new bonds, 1892-8J&J 6a, Chatham RRA&O	8	******	Detroit, Mich7s, longVar. 7s, water, longVar. Elizabeth, N. JNew 4s, 1912.J&J	130	13519	St. Joseph, MoComp'inise 48, 1801	90	101
68, special tax, class 1,1898-9A&U 48, new, cons., 1910J & J	96	18 99	Evansville, Ind-76, long, Various.		83	St. Louis, Mo6a, shortVar.! 6a, 1892Var.!	109	110
6a 1010 A.A.O.	1193 1	125	Fall River, Mass.—6s, 1904F& At 5s, 1894, goldF&At	125 108	127 108	06, 100	109	110
Penna5s, new, reg., '92-1902. F&A 4s, reg., 1912	$121 \\ 115$		5a, 1894, gold	114	116 107	48, 1905J&D.! 8t. L. Co68, gold, 1905A&O!	102 lg	103 4
South Carolina-6s, Non-fund.,1888. Brown conspla.	0	7 <sup>1</sup> 9 109	Gaiveston, Tex88,1893-1909.M&S 58, 1920J&D	101	103	Currency, 7s, 1888 Var St. Paul, Minu4s, 1912	100 1	1014
Tennessee-6a, uufunded	60	85 75	Hartford, CtCity 6s, var. dates. 1 Capitol. untax. 68	104	114 [	41-0 1016		1004
Compromise bonds, 3-4-5-68, 1912 Bettlement, 6a, 1913	1014	103	Hartle' 1 Town 4198, untax	101	104	1915           5a. 1915           6a, 1889           76, 1889           88, 1904           8alem, Mass.—6s, long, W. L. A&OI.           5a. 1904	100	105 106
Settlement, 5a, 1913 Settlement, 3a, 1913	10	103 724	Haverhili, Mass68, 1889 A&Ot Hobokeu, N. J58, long	113	104	89, 1904	126	128
Texas—6a, 1892	115		68, long. 78, long	124	118 125	DR. INUE. W. L	AAU I	126
7a, gold, 1904J&Ji Vermont-6a, 1890J & D	130 1071g		7s, long. Houston, Tex.—10s. 8s, funded.	45 45		Somerville, Mass5s, 1895A&OI	10619	103 103
Virginia-6s, old, 1886-'95J & J 6s, new bonds, 1886-1895J & J	48		Jersey City-6s, water, long, 1895.	107	109	5s, 1905	129	131
68, cousols, 1903. ex-coupJ&J 68, consol., 2d sories	42 60	46	7s, water, 1899-1902J&J 7s, improvement, 1891-'94Var.	120	125 113	7a, 1903, water loan	135	138 122
6a, deferred bonda. Tax-recolvable coups., from cons'ls	1019	12 33	7a, Bergen, lougJ&J Hudson County 5s, 1905M&S	118	120 118	8s, 1893-94Var.   Washington, D.CSee Dist. of Col.	115	118
Do from 10-408.	28 8	294	Hudson County, 68, 1905J&J	126		Worcester, Mass6s, 1892A&OI	1104	111 117
Funding bonds, 3s, 1932J&J 10-40s, cp. & reg., 3 to 5,1919.J&J CITY SECUMPTIES.	ولارى	64 <b>1</b> 9 39	Hudson County 7s, 1894J&D Bayonne City, 7s, longJ&J Lawrence, Mass.—6s, 1894A& Ot	112	116	58, 1905	105	107
Albany, N. Y6s, longVarious	118		Lawrence, Mass6s, 1894A& Ot 6s, 1900	1124	114 124	RAILROAD BONDS. (Bonds of companies consolid'ted will		7
Allegheny Pa -5s on '87-97 Var	140	106	Louiaville, Ky78, long dates. var.	123	124	be found under the consol'd name.) Ala. Gt. Southern-1st mort., 1908;		116
4 4a, ooup., 1885-1901	100 105	105	7s, short datesVar.i 6a, longVar.i	104 109	112 111	Debenture scrip, 6s, gold, 1906 Ala, N. O. T. &c. 1st deb. 6s	103 63	110 68
Allegheny Co., 5a, cp., 1913.J&J 4a, riot loan, 5-10a.	100	101 101	68, short	101	1024	2d debent. 6s, 1907	55	,60
4s, riot loan, 10-20s	100	101 102	Lowell, Mass6s, 1890, W. L. M&Ni	105%	108	Consol. mort., 78, 1906, guar . A&O Consol. mort., 68, 1906, guar . A&O		140
58, do 10-208 48, refunded. 5-208, 1891-1906	103	104	88J & J Lynn, Mass6s, 1887F&A	121	122	Allegh. ValGen. M., 73-108. J&J East. exten. M., 78, 1910 A&O	112	
Atlanta, Ga. – 78. Do. 88.	112	119	Water Joan, 68, 1894	113	114	Income, 78, end., 1894	119	121
Waterworks. Augusta, Me68, 1905, Fund. J&J	114 121	122	Water loau, 6s, '96J&J 5s, 1905M&N	114	116	Aton. Top. &S. FG-Int. 18, 55 3(4) Land grant, 78, g., 1902 A&O! Sinking fund, 63, 1911	118	119
Augusta, Ga-7aVarious Austin, Toxas-10s	109 115	120	5a, 1905	1124	112			
· Price nominal; no late transacti	ons. t	Paron	aser also pays accrued interest. ; in	Londo	n. §1	Part being redeemed. 1 Coupons on		

[VOL. XLV.

\_\_\_\_\_

# GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED.

For Explanatious See Notes at Head of First Page of Quotations.								
RAILROAD BONDS.	BId.	Ask.	RAILROAD BONDS.	Bid.	Ask.	RAILBOAD BONDS.	Bld.	Ask.
Aut Ton & S Fe-(Continued)-			Cheshire-6s. 1896-98	†109 105	1094	Cin. & Indianap., 1st., 7s, '92J&D do 2d M 7s, '87-92.J&J	t	111
- 56, 1909 (1st mort.)		1004 26 97	Unes.O. & 8.WM. 5-6s, 1911. F&A 2d mort., 6s, 1911	112		Indianapolls C. & L., 78 of '97	1117	11119
128, 1920	1112	126	Ches. & Ohlo-Pur. money fd., 1895 Baries A, 1905		105 75	Ind'apolis & Cin., 1st,7s,'88.A&O Cin.Jack, Mae1st,5s,1933. J&D Cin. Laf. & Ch1st, 7s,g.,1901.M&S	1115	
K.C. Topekaaw., 1st m., 1s, so to		117	Borles A, 1905 6s, gold, scries B	70	251	Cin. Lob. & Nor1st m. 58J&J Cin. Bleh. & Chie1st. 78, '95, 1&1	100 †110	105 11612
Prehlo & ATK. V., 181, 78, 8, 1900.	1 4 4 10 2	119	08, 1511	1133	98	Cin. Rich. & F. W1st, 78, gJ&D Cin. Sand'ky & Cl6s 1900 E.	†1101 <sub>2</sub>	101
Bonora, 1st, 7s. 1910, guar. J&J Wichita&S.W.,1st,7s,g.,gua1902 Atlanta & Charlotte Air LIst,7s	1115	118 121	Storling mort., 68, g., 1903	$\begin{array}{c} 1122 \\ 123 \end{array}$	124	Consol. mort., 7s, 1890	$\frac{1101}{112}$	102
Atlantic & Pao1st 4s, 1937J&J	103 834	105	Miss.Riv.Bridge, 18t.,8.1.,08,1512 Louis'a & Mo.R., 1st, 78,1900F&A	105	•••••	78, guar., L.S.& M.S., 1901A&O Cin. Wash.&B.—1st, gu, 4 <sup>1</sup> 2-68M&N	118 9918	
W. D. incomes, 1910J&J Central Division, old ös.	32 <sup>1</sup> 8 100	324	00 20, 18, 1900 10 C.	116		2d mort., 58, 1931	41 4	43
do incomes, 1922. do acc. ld. gr. 68.1901	297 <sub>8</sub> 50		do 1st guar.(564).7s,'94A&O do 2d M. (360), 7s, '98J&J do 2d guar.(183) 7s,'93.J&J do 2d guar.(183) 7s,'93.J&J			Sciolo & Hock. V, 1st, 78 M&N	20 100	30
Baltimore & Ohio -New 48 A&O 5e gold, 1925F&A	11212	102 2	Chio & Attantic-181. 08.1040. MIGAT	85 30		Balt. Short L., 1st, 7s, 1900 J&J Clev. Col. C. & I.—1st, 7s, '99. M&N Consol mort 7s 1914	120	
East Side 58, 1925	:110	105 112 114	2d. 6s, 1923	12942	130 <sup>1</sup> 2 101	Consol. mort., 7s, 1914J&D Cons. 8. F., 7s, 1914J&J Gen. con. 6s, 1934J&J		10819
Sterling, 6s, 1895	120	122	Bonds, 5s, 1895	109 1051g	111	Belief. & Ind. M., 78, 1899	1064	
Parkershurg Br., 68, 1919A&O		12510		1111 <sub>2</sub> 984		Consol. 8. F., 7a, 1900M&N Clev.& M. Val.—1st, 7s, g., '93. F&A	128	
Balt. & Pot'c-1st, 6s, g., 1911. J&l 1st. tunnel, 6s. g., g'd, 1911. A&O Beech Creek-1st, g'id, 4s, 1936, J&J	81	124 84	48, 1919, do	9512 8912	004	Columbia & Gr1st, 6s, 1936J&D	101	105
Bell's Gap-18t, 18, 1993 300			4s, plain bonds, 1921	113	116	2d mort., 6s. 1926	86	88 98
Betvidere Del.—1st,6s,c.,1902.J&B Cuns. 4s, 1927	116	104	Bur.& Mo. (Neb.), 181, 68, 1918.14J do Cons. 68, non-ex., J&J	1702 5	121 109	C.H. Val. & Tol Con. 5s, 1931 M&S Gen. 6s gold, 1904	724	75
Consol, 63, 1915	11125	113	do 4s, (Neb.), 1910 J&J do Neb. RR.1st.7s.'96A&O	1112	114	Col. & Hook. V 1stM., 78, '97. A&O do 2d M., 78, 1892. J&J Col. & Toledon 1st wort hore	1106	
Bost. Cenc.& MonS.F., 6s, '89.J&J Consol. mort., 7s, 1893A&O	111012	10034	do Om.& 8.W., 181, 88, J&D	10612	107 1	Col. & Toledo-1st mort. bonds do 2d mort	106	
Consol. mort., 78, 1893		10512	Dixon Pco.& H., 1st, 8s, 1889. J&J Ott. Osw. & Fox R., 8s, 1900. J&J Quincy& Wars'w, 1st, 8s, '90. J&J	103-9	127	Ohio&W.Va., 1st,s.f., 7s, 1910M&N Col. Springf.&C1st, 7s, 1901.M&S Col. & Rome1st, 6s, ga, Cont. Ga.	108	109
181 mort., 78, guarJeJ	00		Atch'n & Neb1st. 78, 1997 M&S	†127 105	128	Col.& Xenta-1st, 6s, gur Cent. Ga. Col.& Xenta-1st M., 7s,1390.M&:	109	106
Host.H., 101.4.W. dec. 53, 1915 Mess           Boston & Lowell-78, '92	1112	113	Chic. Burl. & Nor5s, 1928. Debent. 6s, 1896	104 24	105	Coni. & PassumpM., 78, 130, M&C Massawippi, g., 68, gold, '89 J&J Conn. Wost1st M., 78, 1900.J&J	11111g	113
48, 1903	10212	1031 <sub>2</sub> 109	Chic Kan. & West'n1st, 5s, 1926 Income 6s.	98 5912	984 60	Conn. West1st M., 78, 1900.J&J Connecting (Phila.)-1st, 68 M&S	1224	30
Boston & Maine-7s, 1893J&J 7s, 1894J&J	†115 117	116 118	Chie. & East Ill.—1st mort. 6s, 1907	114		Consol. RR. of Vt., 1st. 58, 1913. I&I	89	8919:
7s, 1894	111849	116 120	1st, eou., 6s, gold, 1934 A&O	115 98	116	Cor. Cow. & Ant Dob. 68, '93M&N Cumb. & Penn 1st 68, '91 M&S Cumberl. Val 1st M., 88, 1904.A&O		
Bradford Bord. & KIst, 6s, 1932 Bradf.Eld.& Cuba-1st.6s, 1932J&J	50 20		Ch.& Ind. Coal K'7, 1st 5s, 1936 J&J Ch.& Ind. Coal K'7, 1st 5s, 1936 J&J Chic. & Mich. L. S. 1st 8s, 1839 Chic. Mil. & St. Paul-	103	100 103	Dayton & Mich.—Consol. 5sJ&J 3d mort., 7s, 1888, now 2d.A&O Dayt. & West.—Ist.M.,6s, 1905.J&J	†107 †	110 101
Brooklyn Ele.—1st, 6s, 1923A&O 2d mortg. 3-5s, 1915J&J Buft. Brad.& P.—Gen.M.7s,'96.J&J	82	1083	Chic. Mil. & 8t. Paul- P. du C. Div., 1st, 8s, 1898. F&A	125		Dayt. & West.—1st M.,6s, 1905.J&J 1st mort., 7s, 1905J&J	1125	115 130
Buff. Brad.& PGen.M.7s,'96.J&J Buff.N.Y.&Erie-1st, 7s, 1916.J&D	103	136	P. D., 2d M., 7 3-108, 1898F&A 1st, \$, gold, 78, 1902J&J	126	125 127	Day is & West 180 M., 08, 1900, 383           1st mort., 78, 1905	115	132
Buff.N.Y.&Erie-1st, 7s, 1916.J&D Buff.N.Y.& Ph1st, 6s, g, 1921.J&J Pitts. Titusv.& B7s, 1896F&A Ol Crock Las M. & St. 1918.A & K	4,	45	La. C., 1st M., 78, 1893J&J I. & M., 1st M., 78, 1897J&J	116     11734     120	120	Mort. 78. 1907. M&S	1.00	1204
Otl Creek, 1st M., 6s, 1912. A&O Union & Titusv., 1st, 7s, '90. J&J Warren& Fr'kin, 1st, 7s, '96F&A	10612	33	Chic, Mil. & 87, Paul P. du C. Div., 1st, 8s, 1898. F&A. P. D., 2d M., 7 3-108, 1898. F&A 1st, S. gold, 7s, 1902J&J La. C., 1st M., 7s, 1893J&J I. & M., 1st M., 7s, 1897J&J I'a. & Dak, 1st M., 7s, 1899. J&J Hast. & Dak., 1st M., 7s, 1910. J&J do 5s, 1910J&J		124	1st con. 48, 1936 Denv.& Rio G.W1st.64, 1911M&S	78	784
Bur, C. R. & N:-1st.5s.new.'06.141	92 105		Chie, & Mil., 1st M., 78, 1903.J&J	12752 12752	130	do assented Denv.8.P.& Pac1st,7s,1905 M&N	65	75 70 81
CODS 186 COL IT. 58 1914 A.CO		100	1st mort., consol., 7s, 1905J&J 1st M., I. & D. Ext., 7s, 1905J&J 1st M., 6s, S'thwest Div.1909J&J	114	116	Des M.& Ft.DGuar. 48, 1905. J&J 1st mort, guar., 2428, 1005. J&J	50	92
Minn. & 8t. L., 1st. 7s, guar, J&D Jowa U. & W, 1st, 7s, 1909 MAS C, Rap.I.F.& N.,1st,6s,1920.A&O			1st M., 5s. La C. & Dav. 1919J&J 80. Miun. 1st 6s, 1910J&J	103 1165		1st mort., guar 4s, ou extension. Det.& B.C.1st, Ss, en.M.C.1902M&N	85	89
do 1st, 5s, 1921A&U Califor. Pao. 1st M., 44s, gJ&J 2d M., 6s, g., end C. Pac., '91.J&J	100	10012	Chic. & Pac. Div. 6s, 1910 J&J do West Div., 5s, 1921. J&J	116	101:4	Det. B. C. & Alp., 1st, 6s, 1913 J&J Det.G.Haven&MilEquip.6s, 1918		1073 122
30 M. (guar. C. P.), 68, 1905.J&J	100	]	Chie. & Mo. Riv. 58, 1926J&J Mineral Pt. Div., 58, 1910J&J			Con. M., 5% till'84, after 6%. 1918 Det. L. & North.—1st, 7s, 1907.J&J	117 1225	120
do do 3s, 1905.J&J Cal. 80.—1st ts (Atch. gnar)J&J Income 6s, 19-6M&S	60 112 843	113 85	Chic. & L. Sup. Div., 58, 1921J&J Wis. & Minn. Div., 58, 1921J&J	$102\frac{1}{2}$ 103	10378	Det. Mack.& M1st, 68,1921.A&O Land grant 3 <sup>1</sup> 28, S. A., 1911	41	45
Camden & Atl1st, 7s, g., '93J&J * 2d mort., 6s, 1904		1174		$     \begin{array}{r}       1025_8 \\       1161_2 \\       110     \end{array} $	118	Dub. & Dak.—1st M., 68, 1919. J&J Dub.& S. City—1st, 2d Div., '94. J&J	111	******
Cons. 6s, 1911		105	Wis. Val. Div., 1st, 6s, 1920. J&J Fargo & South 6s, ass. 1924. J&J Ino. conv. sin. fand #s, 1916 J&J		115	Dunk.A.V.& P1st,7s,g.,1900J&D East Penn1st M., 7s, 1888M&S	102	
Cape Fear & Yad, Val. 1st (s 1416	92 931g	93	Dak. & Gt. 80. 58, 1916J&J Chic.&N.WConsol., 78, 1915.Q-F		138	E.Tenn. Va.& Ga.—1st, 7s, 1900 J&J - Divisional, 5s, 1930J&J Ala. Cent., 1st, 6s, 1915J&J	116	
2d, inc., 6s, 1915	103	108	Consol., gold, 7s, cp., 1913	129 <sup>1</sup> 2 118	130	E. Tonu. V. & Ga.R'y.—1st, 58, 1956. East. & W. Ry., Ala. –1st, 68, 1926	97 109	973 <u>1</u> 110
Calawissa- Mort.; 78, 1900	27 121	31	do 58, 1929	1094		Eastern, Mass68, g. 1906. M&S.	11:44	
Cedar F. & Min1st, 78, 1907. J&J Cedar R. & Mo1st, 78, '91F&A	1107	105	Exten. bds. 4s, 1886-1926F&A 25-yrs. deb. 5s, 1969M&N	96 105	963	Sterling debs., 6s, g., 1906M&s Eliz. City & NorS.F. deb., 6s. A&O 1st mort., 6s, 1920M&s		
', 1st mort., 7s, 1916	118	$\begin{array}{c}133\\120\end{array}$	Escan.&L.Sup., 1st, 6s, 1901.J&J Des M.& Minn's, 1st, 7s, 1907.F&A	••••••	12712	Elizab. 1.ex.& Big 8.—68, 1902. M&3 Elmira& W'mspt—1st 58, 1910. J&J	115	99%
Atch.& Pike's P'k, 1st. 68, g. M&N	108	•••••	Iowa Mid., 1st M., 8s, 1900. Acto Peninsula, 1st, couv., 7s, '98. M&S Chic. & Mil., 1st M., 7s, '98 J&J	$125 \\ 121$		5s, perpetual	109	116
Atch. Col.& Pac., 1st, 6s, 1905QF		106	Chic. & Mit., 1st M., 7s, '98J&J Mil. & Mad., 1st, 6s, 1905M.&S. Madison Ext., 1st, 7s, 1911.A&O	$121 \\ 1184 \\ +130$		Cons. mort., 78, 1898J&J Equipment, 78, 1900	113 100 100	116
Cent. of Ga.—1st. cons., 78, 98.J&J Cent. Iowa—Now 1st., 78, '99.J&J Inc. bonds," debt certs,", 78, A&O	†109    83	86	Menominee Ext., 1st, 7s, 1911.A&O Menominee Ext., 1st, 7s, 1911J&D Northwest.Un., 1st, 7s, 1917.M&S	+130	•••••	Evansv. & Crawf1st, 78, '87. J&J Evans.& ind1st, guar., g., 68, 1924 1st, con., 1926	100	110
Laster DIV., 181, 08, 1912., A&O	12	$\frac{20}{72}$	Winona&St.Pet2d7s,1917.M&S Olt. C. F. & St. P., 58, 1903 M&S	130 %	132	Evans.& T.H., 1st con., 68, 1921, J&J		116 <sup>1</sup> 2 115 <sup>1</sup> 2
Cent.RR.of N.J151, 78, 1890FAA	1013		North. Ills., 1st, 5s. 1910 M&S Chio.R.1.& Pac6s.1917.coup J&J	13112	110	Mt. Vernou-1st, 68A&O Evansv.T.H.&Chi1st, 68, g.M&N Fitchburg-58, 1899A&O	102 1107	109
Consol. M., 78, 1859, assented		115 114	Exten. & col. 58, 1934		1034	5s, 1900-01-02	1103	110
Adjustment bonds, 7s, 1905M&N Couv. deheu. 6s, 1908 M&N Inter.m bond corts	108	103	Chie. & St. Louis-1st 6s, 1915, M&S Chie. Santa Fe & Cat1st. 5s		10158	1.78.1894 A&O	1116	117
Am. lik.& lmp. Co., 5s, 1921. J&J Leh.& Wilkesh. Coal, inc., '88, M&N		$931_2$ 104 1005	Chic. St. L. & P1st, 5s, 1932, A&O Chic. & Gt. East., 1st, 7s, 93-'95.	95		Flint & P. MarqM. 68,1920. A&O Holly W. & M., 1st, 88, 1901. J&J Ft. Madison & N. W., 1st 78, g., 1905		
Cont. Oht1st M 6s 1800 Miles	112	10058 11312	do 2d M.78, 1904. M&N	+123 +1174	· · · · · · ·	Frend't Elk'n& Mo.V68,1933A&O.	1120	89 123
lat. 68, gold, 1896 14.	1153	• • • • • • •	Cin. & Chic. A. L., 1886-90	†117 †100		do do Unstamped. G.H.&SanAnt1st,6s,g,1910,F&A	+113	120
1st, ts, gold, 1898	11538		Ch.St.P.& Minn, 1st. (s. 1918M&N	113	119	2d mort., 78, 1905J&D West. Div. 1st, 58, 1931M&N		110 95
Cal. & Oregon, 1st, 6s, g., '88.J&J	1164		North Wise., 1st 6s, 1930J&J St. Panl&S.City, 1st 6s, 1919.A&O Chic. & Tomah6s.	1116	126 120	Gal. Hous. & Hen1st, 5s A &U		75
Cal.& Or. C. P. honds. Ga. 702 1.81	1.10	109	General mort., 65, 1932 0 -M		11.35	Georgia 78, 1883-90	108 106	109 107
Land grant M., 68, g., 1890.A&U Mortgage bonds, t8, 1850A&O Wolt, Facil, 181, 68, g., '99J&J	10114		Clue, & W. Mieb 5s 19 1 Len	9514		Georgia Pacific-1st, 68, 1922.J&J 2d mort. Gr.Rap. & Ind1st, Lg., g'd. 78, g.	616	
	114	1124	Cin. Ham. & DaytConsol.58 A&U Consol. mort., 78, 1905	1122	11012	Gr.Rap. & Ind1st, i.g., g'd, 7s, g. 1st M.,7s, i.g., gold, not guar. A&O 'Ex land grant, 1st 7s, '99	1100	
2d aort., 78, 1910	$     112 \\     102 \\     100   $	11 t	Cin, I. St. L. & ChieCon 68 1920	+105	115	Gr.B'yW.&St.P1st.6s.1911.F.&A	9,12	9812 107
* Price nominal; no late transact		******	Purchaser also pays accrued interes		t fn	2d, incomes, 1911 London,    Coupon off.	394	

172

Purchaser also pays accrued interest. ; in London.

|| Coupon off.

RAILBOAD BONDS.

\_\_\_\_\_

#### THE CHRONICLE.

Bld. Ask. RAILROAD HONDS.

#### GENERAL QUOTATIONS OF STUJKS AND BONDS-ODMEINURD. For Explanations See Notes at Head of First Page of Quotations.

RAILROAD BONDS,

Bld. Ask.

			ASAILROAD HONDS.		
Gulf Col. & S. Fe-1st, 78,1909 J&J 120 121	Momph.& Charl-1st,78, 1015.J&J	125	NY Pato Ist no see 7. 104:	113	4.0
2d, 64, gold, 1923	2d mort., 7a, extendedJ&J	107	N.Y.Pa.& O181, nc., acc. 78, 1905 do prior lien. luc. ac., 5-6a, '93	341	45
Han. & St. Jo Con. 6s, 1911. M&2 121	1 1st consol. 78, 1915	12) $12)$ $121$		110	111
Harvis, P. Mt, J. & L1st, 48., 1913	Lat. cons., Tenu. Hon, 78, 1915 Jast	103	2d mort. ho	10	11
Hartis, P. Mt, J. & LIer, 48. 1913 Hart. & Conn. West58 1903 99 9	Oold, 68, 1924	120 104	3d mort, inc. Leased L. rental trust, per dels, 4a	1-14	54
Ho'st.E.&W. Tox1st,7s,'98.M&N 61	M -trop'n Elev1st, 6s, 1908. J&!	1174	West. ext. certifs, 8s, 1876J.L.		81.
2d, 0a, 1913	11 6a. 1899 M.C.N.		do do 7a, guar, Erie	158	62
11.& Tex.Ceu-1st m.,7a,guar.1891 113 117	14 6a, 1899. M&N Mexican Cent1st, 7s, 1911J&J	71 74	N.Y. Phil. & Nor1st, 1923 J&J	105	62
West, Div., 1st. 7s. g., 1891., 1&J 112 113	Bealed 48, 1911		Ingano Re 1923	15	1054
West. Div., 1st, 7s, g., 1891. 1&J 112 113 Waco & N. W., 1st, 7s, g., 1903. J&J 112 Cons. mort., 8s, 1912	Bund serip.	67 69	Income, 6s, 1933	40	51
Cons. mort., 8s, 1912		221	al lat reford & 1027 161	90	91
Gen. mort. 88, 1912	Debenture 10s, 1890-95 A&O	92 05	2 1st refand., 5s, 1937	70	
Hnut. & Br. Top-1st, 7a, '90A&O 106	Sorip 10s, 1889	58 90	Midlel of V 1 - Lat de 1010 A bo	111	112
2d mort., 76, g., 1895 F&A 112	Mexican Nat1st, 6s, 1912 .A&O	40 43	N V Wood & Rosk 2d Ino 1019		114
Cous. 3d M. 5s, 1895 A&O 101 19 1014	Speyer & Co.'s cert., 2d. Inst. pd	10 10	N. Y. Wood & Rock , 2d Inc. 1912. Norf'k & Wtien'l M.,68,1931 M&N	114	
Illinois Cent1st Chl.&Spr.'98 J&J 11519	Mieh. CentConsol.,78, 1902.M&N	12:4 1284	Now Pires 1st C. 1020 ALO	1.6.4	*****
1st, gold. 4s, 1951	Consul Ka 1002 MAN	108	New River 1st 6s, 1032 A&O	100	0.000 a a d
Gold, 348, 1981	Coosul. 5s, 1902	10312 1064	Impr. & Exten., 6s. 1934F&A Adjustment 7s, 1924QM.	100	1023
	Lat M. on Air Line, 8s, 1890. J.d.	1014 108	Cange deb Va 1924		1072
Sterling, S. F., 58, g., 1903. A&O (109) 111	Air Line, 1st M., Ss. guar M&N		Conv. deb., 88, 1894		· · · · · · · · · · · · · · · · · · ·
Storling, gen. M., 6s, g., 1895. A&O [113 115	6s. 1909	1051	South Side, Va., 1st, 8s, 1890	102	
Sterling, 58, 1905	Kalamazog&S.H. 1st,85,'90.M.&N	102 3 :03 4		108	
Chie St.&N O1st con. 78, 1897 1211	J.L.& Sag. North Ext. 8a, '90.M&N		do 3d M., 6s, 86-10.1&J	100	
2d, 6a, 1907	do Cons. 1st M., 8s, '91. M&S	109 110	Va & Tann Ath M Sa 1000 Lat	121	*****
Ten. lien, 78, 1897	do 6a 1891 M.68	1.4	Va.& Tenn., 4th M., 88, 1900.J&J do extended 54, 1900.J&J	105	* 4 * 4 * 7
58, 1951, gold	do Ca,1891	120	North Carolina-M., 8s, 1848.MAN	102 (	106 -
5s, 1951, gold	Mich. & Ohlo-1st, 6s, 1923 M&N		North Pann - 1st 7a 1898 MEN		122
1st mort., 5-6, 1909, Tr. rec. A&O 90 92	Midd. Un. & Wat. Gap-ist mort	98 101 77 79	Gen. mort., 78, 1903 J.J.J. New loao, 68, reg., 1905 M&S Northeast., S.C. – 1st M., 88, '99, M&S	133	
2d mort., 5-6, 1909, Tr. rec. A&O S0	2d mort. 58. quar. N.Y. S. & W	77 79	New loan, 6s, reg., 1905	110	
Income, 1921 25	MILL.S.& WIat M. 68,1921.M&N	118 (11)	Northeast. S.C1st M. 8s.'99. M.VS.	130	
East. Div., 6s. 1921. Tr. ren. J&D 91	Conv. deb. 5s, 1907F&A	984	11 ZU DOTL. 88. 1850 MASS	100	
Ind. Dec. & Sp1st, 7s, 1906.A&O 1103 1074	Mich. Div., 1st. 64, 1921	1154	2d mort., 8s, 1899	118	119
2d mort. 5s. 1911	Mich. Div., 1st, 64, 1921J&J Ashland Div., 1st 64, 1923M&S	1154	Northern Cent412 per cent. J&J		109
2d, Income, 1906. Fr Co. cert. J.&J 45	1st, incomes		3d mort., 6s, 1900.	120	
New 1st mort, 6s, funded	St. P. E. & Gr. Tr'k, 1st, guar., 6s.		Con. mort., 6s, g., coup., 1900.J&J	120	
Ind'polis & St. L1st. 78, 1919. Var. 1112	Mil. & No1st, 68, 1910. J&D		Con. mort., 6s, g., coup., 1900.J&J Mort. bds., 5s, 1926, series A J&J		1124
Lot's will so Vin1st, 7s, 1908. F&A   118	Ist, 6s, on extension 1913J&D	106 % 107	do serles B		110
2d mort., 6s, g., guar., 1900.M&N 103 Int. & Gt.North1st. 6s, 1919.M&N 115	Minn'p. & St. L1st M., 1927.J&D	130	Con. mort, stg. 6s, g., 1904J&J	110	112
Int. & Gt. North1st. 68, 1919. M&N 115	1st M., Iowa City& W., 1909. J&D		Northern, N.J1st M., 68, '88. J.&.	· · · · · · · · · · · · · · · · · · ·	
Coup. 6a, 1909	2d mort., 78, 1891		North. Pac., P. D'O Div68, MAS.		
Tonin & Lansing-1st 8s, '89	Southwest. Ext., 1st, 7s, 1910. J&D	110	Mo. Div. 6s, 1919	1253	
1 1WA (11VA West, 181, 78, 1909 M &S)	Paetfie Ext., 1st, 6s, 1921 A&O	103	Gen 1. g., 18t, 68, 1921 J&J	1154	11278
T 41	Imp. & Equip. 68, 1922	101	1 CTCO. IGHT CT., 24, 08, 1900	10558	*****
J-fl. Mad.& Ind1st, 78, 1889. J&J 100 117	Min'p. & Pac., 1st, 5s, 1936 J&J	14111	James Riv. Val ist.g., 68. '36 1&1 Brahano & Pat 1st 6. 1936 M &N	103	1064
	Minn. & N. W1st, 58, 1934J&J Miss.& Tenn1st M., 8s, series "A'	115	Spokano & Pal., 1st 6s, 1936. M&N		106%
2d niort., 78, 1910	89, series "B"J&J	105 110	Ft.P.& Nor, Pac, geo.68,1923, F&A Helena& Red Mt.1st,64,1937M&S		
2d mort. 68, 1900	Mo.K. & TCons. 78., 1904-6. F&A	107 110	Dul. & Man., 1st, 6s, 1936J&J	1014	107
Kanawha & O1st ds, 1936 .J.&J	Consolutated 08. 1920	9378 95	North. Pae. Ter. Co1st, 6s. 33.J&J	N 1315	
Kan. C. Clint'n & Springfield-18,58 9412 10012	Consolidated 5s, 1920	522 83	Norw'h&Wore'r-1at M., 68.'97.J&d	115	117
K.C.Ft. Scott& G 1st,7s, 1908 J&D /117 /119	2d mort., income, 48, 1911A&O	91	Ogd'nab'g&L.Ch1st M.Cs, 97,J&J		1044
Pleas Hill & De Seto, 1st, 7s, 1907 1119 121	1st, 6s. g., 1899, (U. P. S. Hr.) J &J		Ainking fund Se 1800 Mise	1102	103
Kansas C. Lnwr. & So. 1st, 6s. 1909 1114 11422	Han & C. Mo., 1st 78, g. '90 M&N	1094	Consol. ,6s, 1920 A&O	1034	104
K.C.St. Jos.& C.BM. 78, 1907. J&J 121 12 122	Han. & C. Mo., 1st 7s, g., '90.M&N Mo.Pac1st mort., 6s, gld, '88, F&A	10012 101	Income, 3s & 6s1920	44	4418
K.C.Spr.&Mem1st.6s, 1923.M&N 10919 1104	Consol. 6s, 1920	11458 117	Ohio Cen Riv. Div., 1st, 68. 1922		
Ken, CentStamped 49 1911 L&J	2d mort., 78, 1891J&J		Income, 6s. 1922, Tr. rec		
Keokuk&Dos M1st.5s,gnar.A&O 109 112	Car. B., 1st mort., 6s, g. '93A&O		Ohlo & MissCons. s.fd. 78. '98 J&J		117
Knoxy, & Ohlo 1st. 6s. 1925	3d mortgage, 7a, 1906	125	Ohlo & MissCons., s.fd.7s,'98 J&J Cons. mort., 7s, '98		
Lake E.& West1st.g., 58, 1937 J&J 102 2 103 2	Income, 78, 1892		1 2d mort., 78, 1911		
Loue Shore & Mich. So	Mobile & O1st pref. debentures	43 49	1st gen , 5s, 1932		
Cl. P. & Ash., new 7s, 1892A&O	2d pref. debentures	25	1stmort.,Springf.Div., 1905 M&N		
But & E., new bds, M., 78, '98, A&O 121	3d nref, debentures	17	HUMIO REVER RR -16t 58 1936 LVD		1012
Buff. & State L., 78, 1886	4th pref. debentures	14	Ohio Southern-1at 6s, 1921J&D 2d income, 6s, 1921		102 3
Det.Mon.& Tol., 181,78,1906.F&A 12312	4th pref. debentares	113 2	2d income, 6s, 1921	36	293
ALBIAUM200 ALGE (11.10.100.00.000)	Collateral trust 68, 1892 J&J	300 1000	Old Colony-68, 1897F&A	117	1174
Kal.& Wh. Pigeon.1st, 7s, '90J&J	Collateral trust 6s, 1892	106 :074	68, 1895J&D	1117	117 <b>5</b> 113
Kal.& Wh. Pigeon, 1st, 7s, '90J&J Dividend bonds, 7s, 1899A&O	Collateral trust 6s, 1892	106 :074	Old Colony-6s, 1897F&A 6s, 1895J&D 7s, 1894J&S	11123	117% 113 118
Kal.& Wh. Pigeon, 1st, 78, '90J&J Dividend bonds, 78, 1899A&O L, 8.& M. 8., cons., ep., 1st, 78.J&J 123	1 1st extension 63, 1927Q-J St. L& Cairo-48, guar., 1931. J&J Morg'n's La. & Tex., 1st. 68, 1920 J&J	75	Old Colony-68, 1897         F&A           68, 1895         J&D           78, 1894         M&S           4 <sup>1</sup> 2 <sup>8</sup> , 1994         A&O	1117 11123 1105 1105	1174 113 118 110
Kal.& Wh. Pigeon.1st, 78, 90.3&3 Dividend bonds, 78, 1899A&O L.S.& M.S., cons., cp., 18t, 78.3&3 do cons., res., 18t, 78, 1900.Q-J 123, 125 <sup>1</sup> 2	1 1st extension 63, 1927Q-J St. L& Cairo-48, guar., 1931. J&J Morg'n's La. & Tex., 1st. 68, 1920 J&J	75 120	Old Colony — 6s, 1897         F&A           6s, 1895         J&D           7s, 1895         J&D           7s, 1894         M&S           4 <sup>1</sup> gs, 1904         M&S           9         B05	1117 1112% 1165 1168 1166	1175 113 118 110 107
Kal.& Wh. Pigeon, 1st. 7s, '903& Dividend bonds, 7s, 1899A&O L.S.& M. B., cons., cp., 1st. 7s. J&J do cons., cp., 2d, 7s, 1503J &D 12242 2124 124	<sup>1</sup> 1st extension 63, 1927Q-J St.L.& Cairo-48, guar., 1931.J&J Morg'n's La.&Tex., 1st, 68, 1920.J&J 1st mort., 78, 1918A&O Morris & Essex-1st. 76, 1914 M&N	75 120	241 httoffler, 68, 1321           Old Colony-68, 1397           68, 1895           J&D           78, 1894           Mass           4 <sup>1</sup> 98, 1994           Mass           Bust.C. & Fitchb., 1st.78, '89-9004.d.           B. C. P. & N. B., 58, 1910	1117 1112% 1165 1168 1166	119-8
Kal.& Wh. Pigeon.1st., 78, 90.3.&	<sup>1</sup> 1st extension 63, 1927Q-J St.L.& Cairo-48, guar., 1931.J&J Morg'n's La.&Tex., 1st, 68, 1920.J&J 1st mort., 78, 1918A&O Morris & Essex-1st. 76, 1914 M&N	75 120 141 1034 1094	N. Bedford RR., 78, 1894 J&J	1117 1112% 1165 1168 1166	117
Kal.& Wh. Pigeon.1st, 7s, 90,J&d Dividend bonds, 7s, 1899A, & to 121 L.8.& M. B., cons., cp., 1st, 7s, J&d 123 do cons., rez., 1st, 7s, 1903J&d 123 do cons., reg., 2d, 7s, 1903J&d 122 Mahoulug (ool 1) Rf, 1st, 5s, J&d 123 Mahoulug (ool 1) Rf, 1st, 5s, J&d 133 Mahoulug (oo	<ul> <li>1 at extension 6s, 1927</li></ul>	75 120 141 103 ½ 109 ½	N. Bedford RR., 78, 1910 3&J Omaha & St. L let ds 19.7 J&J	1117 1112% 1165 1168 1166	113-9 117 79
Kal.& Wh. Pigeon.1st, 7s, 90,J&d Dividend bonds, 7s, 1899A, & to 121 L.8.& M. B., cons., cp., 1st, 7s, J&d 123 do cons., rez., 1st, 7s, 1903J&d 123 do cons., reg., 2d, 7s, 1903J&d 122 Mahoulug (ool 1) Rf, 1st, 5s, J&d 123 Mahoulug (ool 1) Rf, 1st, 5s, J&d 133 Mahoulug (oo	<ul> <li>1 at extension 6s, 1927</li></ul>	75 120 141 103 <sup>1</sup> / <sub>2</sub> 109 <sup>1</sup> / <sub>2</sub> 126	N. Bedford RR., 78, 1910 3&J Omaha & St. L let ds 19.7 J&J	1117 11123 1165 1165 1166 1112 1115 78	117 117 79 89
Kal.& Wh. Pigeon.1st, 7s, 90J&d Dividend bonds, 7s, 1899A&O 121 L.S.& M. B., cons., cp., 1st, 7s, J&d do cons., rez., 1st, 7s, 1900.Q-J do cons., rez., 1st, 7s, 1903J&D 122 <sup>1</sup> 24 do cons., reg., 2d, 7s, 1903J&D 122 <sup>2</sup> 124 Mahoulug Coal RR, 1st, 5sJ&d Lohyeh Val1st, 6s, comp., '98.J&D 	<ul> <li>1 at. extension 6s, 1927, Q-d</li> <li>St. L.&amp; Cairo-4s, enar., 1931.J &amp; J</li> <li>Morg'n's La.&amp; Tex., 1st, Cs, 1920J&amp;J</li> <li>I at mort, 7s, 1918</li></ul>	75 120 141 103 <sup>1</sup> / <sub>2</sub> 109 <sup>1</sup> / <sub>2</sub> 	N. Bedford RR, 78, 1814. J&1 Omaha & St. L.—18t, 48, 1804. J&1 Omaha & St. L.—18t, 48, 19.7. J&J Orange B-It—1st mort. 68, 1907. Oreg. & Cal.—18t 68, 1921J&J	1117 11123 1165 1165 1166 1112 1115 78	117 79
Kal.& Wh. Pigeon.1st, 7s, '90,, Xd Dividend bonds, 7s, 1899,, Acto 123 L. 8.& M. 8., cons., cp., 1st, 7s, J&J do cons., rez., 1st, 7s, 1903, J&D 123 do cons., rez., 2d, 7s, 1903, J&D 122 Mahoulug ('oal 1kk, 1st, 5s, J&J Lawrence-1st nort., 7s, 1895, F&A Lohgh Val1st, 6s, conp., '98, J&D 2d fuort., 7s, 1910,, M(b) 140 141 141 145 140 140 141 145 140 140 141 145 140 141 145 140 141 145 140 141 145 140 141 145 140 141 145 145 145 145 145 145 145	<ul> <li>1 at extension 6s, 1927</li></ul>	75 120 141 103 <sup>1</sup> / <sub>2</sub> 109 <sup>1</sup> / <sub>2</sub> 126  126  134 103 110	B. C. P. & N. B., 55, 1510 361 N. Bedford R.R., 78, 1894 J.c.1 Omaha & St. L.—1st, 48, 1947 18J Orange B-It-Ist mort 68, 1907 Oreg. & Cal.—1st 68, 1921 J&J 2d mort., 78.	1117 11123 1165 1165 1166 1112 1115 78	113-9 117 79 89 108
Kal.& Wh. Pigeon.1st, 7s, '90,, Xd Dividend bonds, 7s, 1899,, Acto 123 L. 8.& M. 8., cons., cp., 1st, 7s, J&J do cons., rez., 1st, 7s, 1903, J&D 123 do cons., rez., 2d, 7s, 1903, J&D 122 Mahoulug ('oal 1kk, 1st, 5s, J&J Lawrence-1st nort., 7s, 1895, F&A Lohgh Val1st, 6s, conp., '98, J&D 2d fuort., 7s, 1910,, M(b) 140 141 141 145 140 140 141 145 140 140 141 145 140 141 145 140 141 145 140 141 145 140 141 145 140 141 145 145 145 145 145 145 145	<ul> <li>1 at extension 6s, 1927</li></ul>	75 120 141 103 <sup>1</sup> / <sub>2</sub> 103 <sup>1</sup> / <sub>2</sub> 103 <sup>1</sup> / <sub>2</sub> 103 103 103 <sup>1</sup> / <sub>2</sub> 103 <sup>1</sup> / <sub>2</sub>	B. G. F. & X. B., 58, 1810 361 N. Befford RR., 78, 1894 J&J Omaha & St. L.—1st, 48, 19:7 J&J Orange B-It-Ist mort., 68, 1907 Oreg. & Ch.—1st 68, 1921 J&J 2d mort., 78. Oregone & Transcont.—68, 1922.WeV	117 11123 1165 1166 1166 1112 1115 78 106	117 117 79 89
Kal. & Wh. Pigeon, 1st, 7s, '90,, 3td Dividend bonds, 7s, 1899,, 4to 121 123 125 J do cons., roc., 1st, 7s, 160, J do cons., roc., 1st, 7s, 1903, J do cons., roc., 2d, 7s, 1903, J 124 124 125 J 124 125 J 124 125 J 124 124 125 J 124 124 125 J 124 124 125 J 124 125 J 124 124 125 J 124 124 125 J 124 124 125 J 124 124 125 J 124 124 125 J 124 124 125 J 124 125 J 124 125 J 124 125 J 124 125 J 124 125 J 124 125 J 124 124 125 J 124 125 J 124 125 124 125 J 124 125 J 124 124 125 J 124 124 125 J 124 125 J 124 125 J 124 125 J 124 125 J 124 125 J 124 125 J 124 125 J 124 125 J 125 J 124 125 J 124 125 J 124 125 J 125 J 124 125 J 124 125 J 124 125 J 124 125 J 124 125 J 125 J	1 at extension 6s, 1927	75           120           141           1034	B. G. F. & X. B., 58, 1810 361 N. Befford RR., 78, 1894 J&J Omaha & St. L.—1st, 48, 19:7 J&J Orange B-It-Ist mort., 68, 1907 Oreg. & Ch.—1st 68, 1921 J&J 2d mort., 78. Oregone & Transcont.—68, 1922.WeV	117 11123 1165 1166 1166 1112 1115 78 106	113-9 117 79 89 108 59
Kal.& Wh. Pigeon.1st, 7s, '90,,J&J Dividend bonds, 7s, 1899, A&CO 121 L. S.& M. B., cons., op., 1st, 7s, J&J do cons., rec., 1st, 7s, 1903,J&J 123 1254 do cons., rec., 1st, 7s, 1903,J&J 124 122 124 do cons., rec., 2d, 7s, 1903,J&J 125 122 124 do cons., rec., 2d, 7s, 1903,J&J 122 124 Mahoulug ('oal 1&L 1st, 5s,,J&J Lawrence-1st mort., 7s, 1895,J&J 2d toort., 7s, 1910	<ul> <li>1 et extension 6s, 1927</li></ul>	75           120           141           1034;	B. G. F. & X. B., 58, 1810 361 N. Befford RR., 78, 1894 J&J Omaha & St. L.—1st, 48, 19:7 J&J Orange B-It-Ist mort., 68, 1907 Oreg. & Ch.—1st 68, 1921 J&J 2d mort., 78. Oregone & Transcont.—68, 1922.WeV	117 11123 1165 1166 1166 1112 1115 78 106	113-9 117 79 89 108
Kal.& Wh. Pigeon.1st, 7s, 90Jt. Dividend bonds, 7s, 1899A&C 121 L.S.& M. B., cons., cp., 1st, 7s, Jd.J do cons., reg., 1st, 7s, 1903Jt. do cons., reg., 2d, 7s, 1903Jt. 122 Mahoning Coal RR. 1st, 5sJt. Lawence-1st mort., 7s, 1895Ka Lehtgh Val1at, 6a, conp., '98.Jt. 2d roort., 7s, 1910	1 let extension 6s, 1927	75           120           141           1034	N. Befford R.R., 88, 1810	1117 11123 1165 1166 1166 1112 1115 78 106 1124 106	117 79 89 108 99
Kal. & Wh. Pigeon, 1st, 7s, '90,, kd Dividend bonds, 7s, 1899,, & do 121 L. 8, & M. 8., cons., op., 1st, 7s, J&J do cons., rez., 1st, 7s, 1903, J&D 123 125 lg do cons., rez., 2st, 7s, 1903, J&D 122 ll Mahoulug (oal 1kt 1st, 5s., J&J Lawyence-1st mort., 7s, 1895, F&A Lohgh Val1st, 6s, go, 1923,, J&D 2d tort., 7s, 1910,, M&S 140 Gen. M., s. f., 6s, g., 1923,, J&D L. Roek & Pt.S1st, Lar, 7s, 955, J&J Lawyence-1st M., 7s, 1898, M&N 112 Lawyence-1st M., 7s, 1898, M&N 112 113 Long Istand-1st M., 7s, 1898, M&N 114 115 116 117 118 118 119 113 110 113 114 114 114 115 115 115 115 116 116 117 117 118 118 118 119 111 113 110 113 114 114 115 115 115 115 115 115	<ul> <li>1st. extension 6s, 1927</li></ul>	75           120           141           1034;	N. Befford R.R., 78, 1894J.k. Omaha & St. L.—lat, 48, 19:7J.k.J Orange B-It-Ist mort 68, 1907 Oreg. & Cal.—lst 68, 1921J.k.J 2d mort., 78 Oregon & Transcont.—68, 1922 M&N Osw & Rome-181 M., 78, 1915. M&N Panama-Sterl'g M., 78, g. '97. A&O Sinking fund sub., 68, 1910. M&N Subsidy bonda, Eng. Issue, 63	1117 11123 1165 1165 116 112 116 112 115 78  106  1124  102 133	113-9 117 79 89 108 59
Kal.& Wh. Pigeon.1st, 7s, '90Jt. Dividend bonds, 7s, 1899A&C 121 L. S.& M. B., cons., cp., 1st, 7s, J&J do cons., rec., 1st, 7s, 1903J. do cons., rec., 2d, 7s, 1903J. Mahoning ('oal RR, 1st, 5s, Law.ence-1st mort., 7s, 1895F&A Lehydr Val1st, 6s, conp., '98.J&D 2d foort., 7s, 1910M&S 460 Gen. M., st., 6s, g., 1923J&D L. Mismi-Renewal 5s, 1912M&S L. Mosef Ft.S1st, J., 7s, 1895f&J Long Island-1st M., 7s, 1898.M&N 1st consol. 5s, 19, 31Q-J Newtown & FL, 1st, 7s, 1891	<ul> <li>1 et extension 6s, 1927</li></ul>	75           120           141           103½           103½           103	N. Befford R. B., 58, 1890 Add N. Befford R. 78, 1894 J. 4. Omaha & St. Llat, 48, 19.7 J. & J Oreg. & Chlat is, 1907 J. & J Oreg. & Chlat is, 1921 J. & J Oregon & Transcont68, 1922 M&N Osw. & Rome-181 M., 78, 1915. M&N Panama-Sterl'g M., 78, g. '97. A&O Sinking fund sub., 6a, 1910. M&N Subsidy bonda, Eng. Issue, 6s Pann. I&-Gen. M. 6s, cp., 1910. M	1117 11123 1165 1165 1166 112 115 78 106 1124 106 1124 106	117 79 89 108 99 108 104 133 1 <sub>2</sub>
Kal. & Wh. Pigeon, 1st, 7s, '90,, kd Dividend bonds, 7s, 1899,, kd; 121 L. 8.& M. 8., cons., cp., 1st, 7s, J&J do cons., rez., 1st, 7s, 1903, J&J do cons., reg., 2d, 7s, 1903, J&D 122 123 do cons., reg., 2d, 7s, 1903, J&D 122 124 do cons., reg., 2d, 7s, 1903, J&D 124 L. Miani-Renewal 5s, 1912, J&M 133 Long Istand-1st M., 7s, 1895, J&D 140 140 141 143 144 144 144 143 144 144	<ul> <li>1st. extension 6s, 1927</li></ul>	75 120 141 103 ½ 103 ½ 103 ½ 103 ½ 144 103 ½ 103 ½ 104 103 ½ 104 103 ½ 103 $103 ½ 1$	N. Befford R. B., 58, 1890 Add N. Befford R. 78, 1894 J. 4. Omaha & St. Llat, 48, 19.7 J. & J Oreg. & Chlat is, 1907 J. & J Oreg. & Chlat is, 1921 J. & J Oregon & Transcont68, 1922 M&N Osw. & Rome-181 M., 78, 1915. M&N Panama-Sterl'g M., 78, g. '97. A&O Sinking fund sub., 6a, 1910. M&N Subsidy bonda, Eng. Issue, 6s Pann. I&-Gen. M. 6s, cp., 1910. M	1117 11123 1105 1105 1105 112 112 112 112 112 112 115 78  106  106  112 112 115 78  106  105  110  112  112  112  112  112  112  112  112  112  112  112  112  112  100  133  123 	117 79 89 108 99
Kal. & Wh. Pigeon, 1st, 7s, '90J &	<ul> <li>1st. extension 6s, 1927</li></ul>	75           120           141           103's           100's           100's           104's	N. Befford RR., 8, 1894J&J Omaha & St. L18t, 48, 19.7J&J Orange B-It-1st mort., 68, 1907J&J Oreg. & Cal1st 08, 1921J&J 2d mort., 78 Orego. & Transcont68, 1922M&N Osw.&Rome-1st M., 78, 1915.M&N Panama-Storl'g M., 78, C, 97.A&O Sinking fund sub., 6a, 1910.M&N Subsidy bouda, Eng. Isane, 6s Pann.R.RGen.M., 6s.cp., 1910.Q-J Cons. mort., 68, 1905Q-M Collateral trust, 448, 1913J&D	117 1123, 1163, 1168, 1168, 1168, 112, 112, 1106, 1124, 106, 1124, 106, 1133, 12319, 11335, 11345,	117 79 89 118 99 108 108
Kal.& Wh. Pigeon.1st, 7s, '90J&d Dividend bonds, 7s, 1899, Adv 123 L. S.& M. B., cons., op., 1st, 7s, J&d 123 do cons., rec., 1st, 7s, 1903J&d 124 do cons., op., 2d, 7s, 1903J&d 122 Lawence-1st mort., 7s, 1895F&A Lohgh Val1st, 6s, conp., '98J&d 124 Lawence-1st mort., 7s, 1895F&A Long Island-1st M., 7s, 1893J&d Loog & FL.S1st, 1st, 7s, 1893J Loog & FL.S1st, 1st, 7s, 1893J Kal. Adv. S. 1931	<ul> <li>1st. extension 6s, 1927</li></ul>	75 120 141 1034 1034 1034 1034 1034 1034 1034 1034 104 1034 104 1034 104 1034 104 1034 104 104 104 104	N. Befford RR., 8, 1890 362 Orange Befford RR., 78, 1894 J&J Orange Belt-Ist Mort. 68, 1907 J&J Oreg & Cal 1st 63, 1921 J&J 2d mort., 78 Orego & Transcont 68, 1922 M&N Osw. & Rome - 1st M., 78, 1915. M&N Panama-Storl'g M., 78, c, '97. A&O Sinking fund sub, 6a, 1910. M&N Subsidy bouds, Eng, Isase, 6s Pan. RK Gen. M. 68, op., 1010Q1 Cons. mort., 68, 1905 Q-M Collateral trust, 4428, 1913. J&D Congol. 58, 1919 J&D Penn. Co., 68, reg., 1907 QM	1117 11123 1163 1163 116 112 112 112 115 78 112 105 1135 1135 1135 105 105 105 105 105 105 105 10	117 79 89 108 108 104 133 b
Kal. & Wh. Pigeon, 1st, 7s, '90, 1st, Dividend bonds, 7s, 1899, A&C) 121 L. S. & M. B., cons., ep., 1st, 7s, J&L 123 do cons., rec., 1st, 7s, 1900, J do cons., rec., 1st, 7s, 1903, J&L 122 Mahoulug ('oal RR, 1st, 5s,, J&L Law wence-1st mort., 7s, 1895, KA Lehigh Val1st, 6s, conp., '98.J&D 2d foort., 7s, 1910M&S 140 (141 Gen. M., e. f., 6s, c., 1923, J&L L. Mismi-Renewal 5s, 1912, M&N 112 Law wence-1st M., 7s, 1898.M&N 113 J. 1.33 Loug Island-1st M., 7s, 1898.M&N 1st consol. 5s, 1931, Q-J Newtown & Fl., 1st, 7s, '95.J&J N, Y. B. & M. B., 1st con. 5s, 1935. Lou'v.C.& Lex1st, 7s, '97.J&J(ex) 115 116 116	<ul> <li>1st. extension 6s, 1927</li></ul>	75           120           141           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           103           103           100           100           100           93           100	N. Befford RR., 8, 1890 362 Orange Befford RR., 78, 1894 J&J Orange Belt-Ist Mort. 68, 1907 J&J Oreg & Cal 1st 63, 1921 J&J 2d mort., 78 Orego & Transcont 68, 1922 M&N Osw. & Rome - 1st M., 78, 1915. M&N Panama-Storl'g M., 78, c, '97. A&O Sinking fund sub, 6a, 1910. M&N Subsidy bouds, Eng, Isase, 6s Pan. RK Gen. M. 68, op., 1010Q1 Cons. mort., 68, 1905 Q-M Collateral trust, 4428, 1913. J&D Congol. 58, 1919 J&D Penn. Co., 68, reg., 1907 QM	11123 11123 1163 1166 112 1166 112 112 112 112 1	117 79 89 108 108 104 133 1 <sub>9</sub>
Kal. & Wh. Pigeon, 1st, 7s, '90J &	<ul> <li>1st. extension 6s, 1927</li></ul>	75           120           141           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           103           103           100           100           100           100           100           100           100           100           100           1013	N. Befford RR., 78, 18943& M. Befford RR., 78, 18943& Omaha & Sr. L18t, 48, 19.74 xJ Orage B-It-1st mort., 68, 1907 Orego & Cal1st v8, 1917 2d mort., 78 Orego A Transcont68, 1922M&N Osw.&Rome-1st M., 78, 1915.M&N Panama-Storl'g M., 78, 2, 97.AdO Sinking fund sub., 68, 1910 Sinking fund sub., 68, 1910 Nem.RRGen.M. (58, 09, 1010Q-1 Conson mort., 68, 1905 Collateral trust, 4'98, 1913J&D Consol. 58, 1919	11123 11123 1105 1105 1106 112 112 112 112 112 112 100 1133 1231 1135 1055 1055 104 116	117 79 89 108 108 104 133 %
Kal. & Wh. Pigeon, 1st, 7s, '90J.kl Dividend bonds, 7s, 1899, Akl L. S. & M. B., cons., op., 1st, 7s, J&d 123 do cons., rec., 1st, 7s, 1903J.kl 124 do cons., op., 2d, 7s, 1903J.kl 122 Lawence-1st mort., 7s, 1895.F&A Lebugh Val1st, 6s, conp., '98J&d 122 Lawence-1st mort., 7s, 1895.F&A Lorot., 7s, 1910Mkb 140 Gen. M., s. f., 6s, g., 1923J&d Lawence-1st M., 7s, 1895.F&A Long Istand-1st M., 7s, 1895.F&A Long Istand-1st M., 7s, 1898.M&M 112 113 Long Istand-1st M., 7s, 1891 N. Y. & Man. Beach, 1st 7s, 1931 N. Y. & Man. Beach, 1st 7s, 1931 N. Y. & Man. Beach, 1st 7s, 1934 N. Y. & Man. Beach, 1st 7s, 1934 N. Y. & Man. Beach, 1st 7s, 1935 Lawetown & F11st, 7s, 1895 Long', C. & Lec1st, 7s, '97 J&d Long. C. & Lec1st, 7s, '197 J&d Long. '120 '20 Hastly	<ul> <li>1 et extension 6s, 1927</li></ul>	75           120           141           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1035           100           100           100           100           104           1054           1054           1054	N. Befford R.R., 88, 1890 362 Orange Befford R.R., 78, 1894 362 Orange Beitz-1st 48, 19.7 363 Orange Beitz-1st mort. 68, 1907 J&J Oregode Transcont68, 1922 M&N Oregode Transcont68, 1922 M&N Osw. & Rome-1st M., 78, 1915. M&N Panama-Storig M., 78, 6, 97. A&O Sinking fund sub., 68, 1910. M&N Subsidy bonds, Eng. Issue, 68 Pan. IRK Gen. M. 68, cp., 1910Q1 Cons. mort., 68, 1905 Collateral trust, 4 ba, 1913. J&D Consol. 58, 1919 Const. 58, 1919 Const. 69, reg., 1907, 0,J do 1st M., 4 ba, 1921. J&J Penn. & N.Y.Can 186, 78, '06. J&D Ist mort., 78, 1906 J&C	11123 11123 1105 1105 1106 112 112 112 112 112 112 100 1133 1231 1135 1055 1055 104 116	117 79 89 108 59 108 104 133 12 105 105 113 133 12
Kal. & Wh. Pigeon, 1st, 7s, '90J &	<ul> <li>1 et extension 6s, 1927</li></ul>	75           120           141           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           103           104           105           104           105           104           105           104           105           104           105           104           105	N. Befford RR., 88, 1890 362 M. Befford RR., 78, 1894 362 Omaha & Sr. L18t, 48, 19.7 3 & J Orage B-it-1st mort., 68, 1907 Orege & Cal1st v8, 1921 3 & J Orege A Transcont68, 1922 M&N Osw.&Rome-1st M., 78, 1915.M&N Panama-Sterl'g M., 78, 2, 97. A&O Sinking fund sub., 68, 1910. M&N Subsidy bouds, Eng. Isane, 68 Pan.RRGen.M., 68, 69, 1910 Const. 58, 1919	11123 11123 1165 1166 1166 112 115 78  106  1124  105 133 12319  1055 1135 	117 79 89 108 108 104 133 %
Kal. & Wh. Pigeon, 1st, 7s, '90, 1st, Dividend bonds, 7s, 1899, Actorectorectorectorectorectorectorectore	<ul> <li>1 et extension 6s, 1927</li></ul>	75           120           141           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           103           104           105           104           105           104           105           104           105           104           105           104           105	N. Befford R.R., 88, 1890	11123 11123 1165 1166 1124 106 1124 106 1124 1002 1234 1059 104 116 11349	117 79 89 108 59 108 104 133 12 105 105 113 133 12
Kal. & Wh. Pigeon, 1st, 7s, '99, 3, 4 Dividend bonds, 7s, 1899, 3, 4 L. 8, & M. 8., cons., cp., 1st, 7s, J&J do cons., rez., 1st, 7s, 1903, J&J 123 124 125 125 122 124 125 124 125 124 125 124 124 124 124 124 124 124 124	<ul> <li>1st.extension 6s, 1927</li></ul>	75           120           141           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1035           1034           1035           1034           1034           1035           1004           103           1034           1035           104           1054           1034           1035           1034           1035           1034           1035           1034           1035           1035           1034           1035           104           1054           1035           104           105           1035           104           105           105           105 <tr< td=""><td>N. Befford R.R., 88, 1890</td><td>11123 11123 1165 1165 1166 112 115 115 115 115 1124 1135 1135 104 1135 79</td><td>113 - 9 117 79 80 108 59 108 104 104 104 104 103 133 - 9 92 </td></tr<>	N. Befford R.R., 88, 1890	11123 11123 1165 1165 1166 112 115 115 115 115 1124 1135 1135 104 1135 79	113 - 9 117 79 80 108 59 108 104 104 104 104 103 133 - 9 92 
Kal. & Wh. Pigeon, 1st, 7s, '90, .J & C Dividend bonds, 7s, 1899, & C 121 123 123 124 125 124 125 125 126 127 127 127 127 127 127 127 127	<ul> <li>1st.extension 6s, 1927</li></ul>	75           120           141           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           103           100           100           100           100           100           100           103           93           104           1054           103           104           105           104           105           104           105           104           105           104	N. Befford RR., 8, 1890	1112% 1112% 1105% 1165% 1166% 112% 1166% 112% 106% 113% 105% 104% 113% 79%	117 79 89 108 59 108 104 133 12 105 105 113 133 12
Kal. & Wh. Pigeon, 1st, 7s, '90,, Xd. Dividend bonds, 7s, 1899, Adv. 121	<ul> <li>1st. extension 6s, 1927</li></ul>	75           120           141           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1035           1034           1035           103           103           103           103           103           103           103           103           103           103           103           103           103           103           103           104           105           103           104           105           103           104           105           103           104           105           104           105           104           105           104 <td>N. Befford R.R., 78, 1894 J&amp;J Omaha &amp; St. L1st, 48, 19.7 J&amp;J Orange B-It-1st mort. 68, 1907 J&amp;J Orege &amp; Cal1st 63, 1921 J&amp;J 2d mort., 78 Orego.&amp; Transcont68, 1922.M&amp;N Osw.&amp;Rome-1st M., 78, 1915.M&amp;N Panama-Storig M., 78, c, 97. A&amp;O Sinking fund sub., 68, 1910. M&amp;N Subsidy bonds, Eng. Issue, 68 Pan. M.RGen. M. 68, cp., 1910.Q1 Cons. mort., 68, 1905 Q-M Collateral trust, 4 ba, 1913 J&amp;D Consol. 58, 1919 J&amp;D Penn. Co., 63, rog., 1907Q-J d.O. 1st M., 4 49, 1921.J&amp;J Penn. &amp; N.Y.Can 1st., 78, '96.J&amp;D Pensacola &amp; Atlantio - 1st m. F&amp;A Peo. Deco. &amp; Ev1st. 68, 1920.J&amp;J 2d mortgage, 55, 1927</td> <td>1112% 1112% 1112% 1165 1166 112 1166 112 115 78  106  102 1134 104 116 1134 79  1075 </td> <td>113 - 9 117 79 50 108 59 104 133 - 9 105 113 133 - 9 92 </td>	N. Befford R.R., 78, 1894 J&J Omaha & St. L1st, 48, 19.7 J&J Orange B-It-1st mort. 68, 1907 J&J Orege & Cal1st 63, 1921 J&J 2d mort., 78 Orego.& Transcont68, 1922.M&N Osw.&Rome-1st M., 78, 1915.M&N Panama-Storig M., 78, c, 97. A&O Sinking fund sub., 68, 1910. M&N Subsidy bonds, Eng. Issue, 68 Pan. M.RGen. M. 68, cp., 1910.Q1 Cons. mort., 68, 1905 Q-M Collateral trust, 4 ba, 1913 J&D Consol. 58, 1919 J&D Penn. Co., 63, rog., 1907Q-J d.O. 1st M., 4 49, 1921.J&J Penn. & N.Y.Can 1st., 78, '96.J&D Pensacola & Atlantio - 1st m. F&A Peo. Deco. & Ev1st. 68, 1920.J&J 2d mortgage, 55, 1927	1112% 1112% 1112% 1165 1166 112 1166 112 115 78  106  102 1134 104 116 1134 79  1075 	113 - 9 117 79 50 108 59 104 133 - 9 105 113 133 - 9 92 
Kal. & Wh. Pigeon, 1st, 7s, '90, .J & C. 121 Dividend bonds, 7s, 1899, & C. 121 L. 8.& M. 8., cons., cp., 1st, 7s, J& C. 123 do cons., rex., 1st, 7s, 1903, .J & L245 do cons., rex., 1st, 7s, 1903, .J & L245 122 J. 1244 do cons., cp., 2d, 7s, 1903, .J & L245 122 J. 1244 do cons., reg., 2d, 7s, 1903, .J & L245 Law, ence-1st mort., 7s, 1895, F& A Lehigh Val1st, 0s, conp., '98, J& D 2d roort., 7s, 1910, M&S Leong K Pt.S1st, 1gr, 7s, '95, J& D L. Mani-Renewal 5s, 1912, .M & M 113 Long Island-1st M, 7s, 1898, MA 1143 Long Island-1st M, 7s, 1898, MA 115 116 117 N. Y. & Man. Beach, 1st 7s, '97, J& D Newtown & Fl., 1st, 7s, '97, J& D 2d mort., 7s, 1907, A& M 118 Lon'v, C. & Lex1st, 7s, '97, J& J(s) N, Y. B. & W. B., 1st con, 5s, 1935 Lon'v, C. & Lex1st, 7s, '97, J& J(s) N, Y. B. & M. B., 1st con, 5s, 1935 Lon'v, C. & Lex1st, 7s, '97, J& J(s) Mem., 6, nst, M., 7s, g, 1901, M&S Louis, Chn, & Lex., 6s, 1931, M&S Louis, Chn, & Lex., 6s, 1930, M,S Louis, Chn, & Lex., 6s, 1930, M,S Louis, Chn, & Lex., 6s, 1930, M,S Louis, Chn, & Lex., 1902, M&S Louis, Chn, & Lex., 1902, M&S Louis, Chn, & Lex., 1902, M,S Louis, Chn, & Lex., 1903, M,S Louis, Chn, & Lex., 1903, M,S Louis, Chn, & Lex., 1902, M,S L	<ul> <li>1st. extension 6s, 1927</li></ul>	75           120           141           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           103           103           93           100           104           105           104           105           104           105           104           105           104           105           104           105           104           105           105           104           105           104           105           104           105           104           105           104           105           105           106	N. Befford R.R., 88, 1890 362 Orange Befford R.R., 78, 1894 J&J Orange Belt-latt mort., 68, 1907 J&J Oreg. & Cal1st 68, 1921 J&J Oreg. & Cal1st 68, 1921 J&J 2d mort., 78. Oregond Transcont68, 1922 M&N Osw. & Rome-1st M., 78, 1915.M&N Panama-Sterl'g M., 78, g. '97. A&O Sinking fund sub., 68, 1910. M&N Subsidy bonds, Eng. Issue, 68 Pann. R.R Gen. M., 68, cp., 1910.Q-1 Cons. mort., 68, 1905 O-M Collateral trust, 4's8, 1913. J&D Pont. Co., 63, reg., 1907 J&D Penn. & N.Y.Can1st, 78, '96. J&O Ist M., 4'48, 1921. J&J Penn. & N.Y.Can1st, 78, '96. J&O Ist mort., 78, 1906	11123 11123 1165 1166 112 1166 112 112 112 112 1	113 - 9 117 79 80 108 59 108 104 104 104 104 103 133 - 9 92 
Kal. & Wh. Pigeon, 1st, 7s, '90, 3. de Dividend bonds, 7s, 1899, 3. de 121	<ul> <li>1st. extension 6s, 1927</li></ul>	75           120           141           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1035           1034           1034           1035           103           103           103           100           100           100           100           113           101           973           103           101           973           103           104           105           105           104           105           103           104           105           103           104           105           105           106           96           6+25 </td <td>N. Befford RR., 78, 1894. J&amp;d Omaha &amp; St. L18t, 48, 19.7. J&amp;J Orange B-It-1st mort. 68, 1907 Oreg. &amp; Cal 1st 63, 1921 J&amp;J 2d mort., 78 Oreg. dc Transcont 68, 1922. M&amp;N Osw. &amp; Rome - 1st M., 78, 1915. M&amp;N Panama-Storl &amp; M., 78, c. 97. A&amp;O Sinking fund sub., 68, 1910. M&amp;N Subsidy bouds, Eng. Issue, 63 'Ban. RKGen. M. 68, cp., 1910Q-1 Cons. mort., 68, 1905 Constern trust, 4'sa, 1913. J&amp;D Consol. 58, 1919 J&amp;D Consol. 58, 1919 J&amp;D Consol. 58, 1919 J&amp;D Penn. Co., 68, reg., 1907 J&amp;D Penn. Co., 68, reg., 1907 J&amp;D Penn. Co., 68, reg., 1907 J&amp;D Penn. &amp; N.Y.Can 1st., 78, '96. J&amp;D Ist M. 4'sa, 1920. J&amp;D Pensacola &amp; Atlantio - 1st m. F&amp;A Peo. Dec. &amp; EV 1st. 68, 1920. J&amp;E Zd mortgage, 58, 1927</td> <td>1112% 1112% 1112% 1165 1166 112% 1166 112 115 78 </td> <td>112         117           79         50           108         59           108         1           133 12         1           92         1           110         1           75         1</td>	N. Befford RR., 78, 1894. J&d Omaha & St. L18t, 48, 19.7. J&J Orange B-It-1st mort. 68, 1907 Oreg. & Cal 1st 63, 1921 J&J 2d mort., 78 Oreg. dc Transcont 68, 1922. M&N Osw. & Rome - 1st M., 78, 1915. M&N Panama-Storl & M., 78, c. 97. A&O Sinking fund sub., 68, 1910. M&N Subsidy bouds, Eng. Issue, 63 'Ban. RKGen. M. 68, cp., 1910Q-1 Cons. mort., 68, 1905 Constern trust, 4'sa, 1913. J&D Consol. 58, 1919 J&D Consol. 58, 1919 J&D Consol. 58, 1919 J&D Penn. Co., 68, reg., 1907 J&D Penn. Co., 68, reg., 1907 J&D Penn. Co., 68, reg., 1907 J&D Penn. & N.Y.Can 1st., 78, '96. J&D Ist M. 4'sa, 1920. J&D Pensacola & Atlantio - 1st m. F&A Peo. Dec. & EV 1st. 68, 1920. J&E Zd mortgage, 58, 1927	1112% 1112% 1112% 1165 1166 112% 1166 112 115 78 	112         117           79         50           108         59           108         1           133 12         1           92         1           110         1           75         1
Kal. & Wh. Pigeon, 1st, 7s, '99, $A_{sb}$ Dividend bonds, 7s, '1899, $A_{sb}$ 123 124 125 125 125 125 125 124 125 124 125 124 125 124 125 124 125 124 125 124 125 124 124 124 124 124 124 124 124	<ul> <li>1st. extension 6s, 1927</li></ul>	75           120           141           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           103           103           104           1054           104           1054           103           104           1054	N. Befford R.R., 78, 1894J.& Omaha & St. L1st, 48, 19.7J.&J Orange B-1t-1st tmort. 6s, 1907 Oreg. & Cal1st 6s, 1921J&J 2d mort., 78. Oregond: Transcont68, 1922 M&N Osw.&Rome-1st M., 78, 1915.M.&N Panama-Storf 9M., 78, c, 97. A&O Sinking fund sub., 6s, 1910.M&N Bubsidy bonds, Eng. Issue, 6s Pana.MaStorf, 9M., 78, c, 97. A&O Sinking fund sub., 6s, 1910.M&N Bubsidy bonds, Eng. Issue, 6s Pana.M., 63, 69, 1910.Q1 Cons. mort., 6s, 1905QM Collateral trust, 4'9s, 1913J&D Penn. Co., 6s, reg., 1907J&D Penn. Co., 6s, reg., 1907J&D Penscola & Atlantlo -1st m., F&A Peo. Deo. & Ev1st. 6s, 1920.J&J 2d mort., 78, 1906J&D Pensecola & Atlantlo -1st m., F&A Peo. & Pekin Un1st. 6s, 1920.J&J 2d mort., 4'9s, 1921Q-F Perklomen-1st M., 48, 1887A&O Cons. mort., 6s, 1913Q-F	11123 11123 1165 1165 1165 1166 112 112 112 112 112 112 11	113 - 9 117 79 50 108 59 104 133 - 9 105 113 133 - 9 92 
Kal. & Wh. Pigeon, 1st, 7s, '90J & [12] Dividend bonds, 7s, 1899, Adv. [12] L. 8.& M. 8., cons., op., 1st, 7s, J&J do cons., rez., 1st, 7s, 1903J & [12] do cons., rez., 2st, 7s, 1903J & [12] do cons., rez., 2d, 7s, 1903J & [12] Mahoulug (ool 18k 1st, 5sJ & [12] La we nece-1st mort., 7s, 1895.F&A Lehngh Val1st, 6s, 90J, Mes Lourt., 7s, 1910Mes Lourt., 7s, 1910Mes Lourt., 7s, 1910Mes Lourt., 7s, 1910Mes Lourt., 7s, 1910Mes Lourt., 7s, 1910	<ul> <li>1st. extension 6s, 1927</li></ul>	75           120           141           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           103           103           93           100           104           105           104           105           104           105           104           105           104           105           104           105           104           105           105           104           105           104           105           104           105           105           104           105           105           106           645           107           96           104           96	N. Befford R.R., 78, 1894J.& Omaha & St. L1st, 48, 19.7J.&J Orange B-1t-1st tmort. 6s, 1907 Oreg. & Cal1st 6s, 1921J&J 2d mort., 78. Oregond: Transcont68, 1922 M&N Osw.&Rome-1st M., 78, 1915.M.&N Panama-Storf 9M., 78, c, 97. A&O Sinking fund sub., 6s, 1910.M&N Bubsidy bonds, Eng. Issue, 6s Pana.MaStorf, 9M., 78, c, 97. A&O Sinking fund sub., 6s, 1910.M&N Bubsidy bonds, Eng. Issue, 6s Pana.M., 63, 69, 1910.Q1 Cons. mort., 6s, 1905QM Collateral trust, 4'9s, 1913J&D Penn. Co., 6s, reg., 1907J&D Penn. Co., 6s, reg., 1907J&D Penscola & Atlantlo -1st m., F&A Peo. Deo. & Ev1st. 6s, 1920.J&J 2d mort., 78, 1906J&D Pensecola & Atlantlo -1st m., F&A Peo. & Pekin Un1st. 6s, 1920.J&J 2d mort., 4'9s, 1921Q-F Perklomen-1st M., 48, 1887A&O Cons. mort., 6s, 1913Q-F	1112% 1112% 1105% 1165% 1166% 112% 1166% 112% 106% 112% 107% 113% 107% 107% 107% 107% 108% 106% 107% 108% 106% 112% 106% 112% 106% 105% 105% 105% 106% 105% 106% 105% 106% 105% 106% 105% 106% 105% 106% 105% 106% 105% 106% 105% 106% 105% 106% 105% 106% 105% 106% 107% 106% 106% 107% 106% 107% 106% 107% 106% 107% 106% 106% 107% 106%	113         117           79         50           108         59           108         ,           1133         12           105         113           113         133           92
<ul> <li>Kal. &amp; Wh. Pigeon, 1st, 7s, '90J.kl</li> <li>Dividend bonds, 7s, 1899Act</li> <li>121</li> <li>123</li> <li>124</li> <li>125</li> <li>125</li> <li>126</li> <li>127</li> <li>127</li> <li>128</li> <li>129</li> <li>120</li> <li>120</li> <li>120</li> <li>121</li> <li>121</li> <li>121</li> <li>122</li> <li>121</li> <li>122</li> <li>122</li> <li>122</li> <li>123</li> <li>124</li> <li>124</li> <li>125</li> <li>124</li> <li>125</li> <li>124</li> <li>125</li> <li>124</li> <li>125</li> <li>124</li> <li>124</li> <li>125</li> <li>125</li> <li>126</li> <li>126</li> <li>127</li> <li>128</li> <li>129</li> <li>120</li> <li>126</li> <li>121</li> <li>133</li> <li>133</li> <li>143</li> <li>144</li> <li>141</li> <li< td=""><td><ul> <li>1st.extension 6s, 1927</li></ul></td><td>75           120           141           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           103           103           104           1054           104           1054           103           104           1054</td><td>N. Befford R. B., 58, 1890</td><td>1112% 1112% 1112% 1165 1165 1166 112 1166 112 115 78 106 112 113 123 123 123 133 123 133 123 133 123 105 113 106 112 112 115 78 106 112 112 116 112 116 112 116 112 116 112 112</td><td>113         117           79         50           108         59           108         101           103         102           103         103           92         110           75         92           110         110</td></li<></ul>	<ul> <li>1st.extension 6s, 1927</li></ul>	75           120           141           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           103           103           104           1054           104           1054           103           104           1054	N. Befford R. B., 58, 1890	1112% 1112% 1112% 1165 1165 1166 112 1166 112 115 78 106 112 113 123 123 123 133 123 133 123 133 123 105 113 106 112 112 115 78 106 112 112 116 112 116 112 116 112 116 112 112	113         117           79         50           108         59           108         101           103         102           103         103           92         110           75         92           110         110
Kal. & Wh. Pigeon, 1st, 7s, '90, .J &	<ul> <li>1st. extension 6s, 1927</li></ul>	75           120           141           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           103           103           93           100           103           93           104           105           104           105           104           105           104           105           104           105           104           105           104           105           104           105           104           105           104           105           104           105           105           104           105           105           106           645           69           104           6935 </td <td>N. Befford RR., 8, 1894. J&amp;d Omaha &amp; St. L1st, 48, 19.7. J&amp;J Orange B-1t-1st tmor., 68, 1907. J&amp;J Oreg, &amp; Cal1st &amp; s, 1921J&amp;J Oreg, &amp; Cal1st &amp; s, 1921J&amp;J 2d mor., 78. Orego, dt Transcont68, 1922M&amp;N Osw.&amp;Rome-1st M., 78, 1915.M&amp;N Panama-Sterl'g M., 78, g, '97. A&amp;O Sinking fund sub., 68, 1910. M&amp;N Subsidy bonds, Eng. Issue, 68 Pan.MRGen. M., 68, cp., 1010Q-1 Cons. mort., 68, 1905J&amp;D Consol. 58, 1919J&amp;D Pont. Co., 63, reg., 1907J&amp;D Pens.col, 58, 1919J&amp;D Pens.col, 58, 1921J&amp;D Pens.col, 58, 1919J&amp;D Pens.col, 58, 1919J&amp;D Pens.col, 58, 1919J&amp;D Pens.col, 58, 1919J&amp;D Pens.col, 58, 1919J&amp;D Pens.col, 58, 1927J&amp;D Pens.col, 58, 1927J&amp;D Pens.col, 58, 1927J&amp;D Pens.col, 68, 1963J&amp;D Pens.col, 68, 1920J&amp;D Pens.col, 78, 1906J&amp;D Pens.col, 78, 1907JC Perskonen-1st M., 48, 1837A&amp;O Cons. mort., 68, 1913J. Perskomen-1st M., 48, 1837A&amp;O Cons. mort., 61, 1913.sterling Petersburg -Class A, 1926J&amp;J Class B, 1926</td> <td>1112% 1112% 1112% 1165 1165 1166 112 1166 112 115 78 106 112 113 123 123 123 133 123 133 123 133 123 105 113 106 112 112 115 78 106 112 112 116 112 116 112 116 112 116 112 112</td> <td>113         117           79         50           108         59           108         101           103         102           103         103           92         110           75         92           110         110</td>	N. Befford RR., 8, 1894. J&d Omaha & St. L1st, 48, 19.7. J&J Orange B-1t-1st tmor., 68, 1907. J&J Oreg, & Cal1st & s, 1921J&J Oreg, & Cal1st & s, 1921J&J 2d mor., 78. Orego, dt Transcont68, 1922M&N Osw.&Rome-1st M., 78, 1915.M&N Panama-Sterl'g M., 78, g, '97. A&O Sinking fund sub., 68, 1910. M&N Subsidy bonds, Eng. Issue, 68 Pan.MRGen. M., 68, cp., 1010Q-1 Cons. mort., 68, 1905J&D Consol. 58, 1919J&D Pont. Co., 63, reg., 1907J&D Pens.col, 58, 1919J&D Pens.col, 58, 1921J&D Pens.col, 58, 1919J&D Pens.col, 58, 1919J&D Pens.col, 58, 1919J&D Pens.col, 58, 1919J&D Pens.col, 58, 1919J&D Pens.col, 58, 1927J&D Pens.col, 58, 1927J&D Pens.col, 58, 1927J&D Pens.col, 68, 1963J&D Pens.col, 68, 1920J&D Pens.col, 78, 1906J&D Pens.col, 78, 1907JC Perskonen-1st M., 48, 1837A&O Cons. mort., 68, 1913J. Perskomen-1st M., 48, 1837A&O Cons. mort., 61, 1913.sterling Petersburg -Class A, 1926J&J Class B, 1926	1112% 1112% 1112% 1165 1165 1166 112 1166 112 115 78 106 112 113 123 123 123 133 123 133 123 133 123 105 113 106 112 112 115 78 106 112 112 116 112 116 112 116 112 116 112 112	113         117           79         50           108         59           108         101           103         102           103         103           92         110           75         92           110         110
Kal. & Wh. Pigeon, 1st, 7s, '90, .J &	<ul> <li>1 et extension 6s, 1927</li></ul>	75           120           141           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1035           1034           1035           103           103           100           100           100           100           100           101           103           103           113           103           113           103           104           105           103           113           103           113           103           113           103           104           105           105           106           107           98           11/12           11/12           11/14	N. Befford RR., 78, 1894	1112% 1112% 1112% 1112% 1166 112% 1166 112 115 78 1124 1133 1233 1233 1233 11345 1004 116 11345 1005 1135 1005 1007	113         117           79         50           108         59           108         ,           1133         12           105         113           113         133           92
Kal. & Wh. Pigeon, 1st, 7s, '90, .J & C Dividend bonds, 7s, 1899, & C 121 	<ul> <li>1st. extension 6s, 1927</li></ul>	75           120           141           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           103           103           93           100           103           93           104           105           104           105           104           105           104           105           104           105           104           105           104           105           104           105           104           105           104           105           104           105           105           104           105           105           106           645           69           104           693 <td>N. Befford RR., 78, 1894</td> <td>1112% 1112% 1112% 1165 112% 1166 112 115 78 112 1135 1235 1075 1135 1075 1075 108 108 108 109 1075 108 108 108 109 109 1075 108 108 109 109 109 109 109 109 109 109</td> <td>113         117           79         50           108         59           108         101           103         102           103         103           92         110           75         92           110         110</td>	N. Befford RR., 78, 1894	1112% 1112% 1112% 1165 112% 1166 112 115 78 112 1135 1235 1075 1135 1075 1075 108 108 108 109 1075 108 108 108 109 109 1075 108 108 109 109 109 109 109 109 109 109	113         117           79         50           108         59           108         101           103         102           103         103           92         110           75         92           110         110
<ul> <li>Kal. &amp; Wh. Pigeon, 1st, 7s, 190., J&amp;d.</li> <li>Dividend bonds, 7s, 1899., A&amp;d.</li> <li>121.</li> <li>123.</li> <li>123.</li> <li>124.</li> <li>124.</li> <li>125.</li> <li>124.</li> <li>125.</li> <li>124.</li> <li>125.</li> <li>124.</li> <li>124.</li> <li>125.</li> <li>124.</li> <li>124.</li> <li>124.</li> <li>125.</li> <li>124.</li> <li>125.</li> <li>125.</li> <li>126.</li> <li>126.</li> <li>127.</li> <li>127.</li> <li>127.</li> <li>128.</li> <li>128.</li> <li>129.</li> <li>121.</li> <li>121.</li> <li>121.</li> <li>122.</li> <li>122.</li> <li>122.</li> <li>124.</li> <li>125.</li> <li>125.</li> <li>125.</li> <li>126.</li> <li>126.</li> <li>127.</li> <li>127.</li> <li>128.</li> <li>129.</li> <li>121.</li> <li>121.</li> <li>121.</li> <li>121.</li> <li>121.</li> <li>121.</li> <li>121.</li> <li>121.</li> <li>122.</li> <li>122.</li> <li>123.</li> <li>124.</li> <li>125.</li> <li>12</li></ul>	<ul> <li>1 et extension 6s, 1927</li></ul>	75           120           141           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1035           103           103           103           103           104           1054           104           105           104           105           113           113           113           113           103           104           105           1304           105           1114           105           113           113           114           105           114           105           114           105           114           114           114           114 <td><ul> <li>b. C. P. &amp; A. B., 59, 1910 Add N. Befford RE, 78, 1894 J&amp;J</li> <li>Orange B-It-latt mort. 68, 1907 J&amp;J</li> <li>Oregod Transcont68, 1921 J&amp;J</li> <li>2d mort., 78</li> <li>Oregod Transcont68, 1922 M&amp;N</li> <li>Osw. &amp; Rome-lst M., 78, 1915. M&amp;N</li> <li>Panama-Storf W., 78, 6, 97. AdO</li> <li>Sinking fund sub., 68, 1910. M&amp;N</li> <li>Subsidy bonds, Eng. Isaue, 68</li> <li>Pan. Max. 4 198, 1913. J&amp;D</li> <li>Cons. mort., 68, 1907</li></ul></td> <td>11123 11123 11125 11125 11125 1125 1125 1125 1125 1125 1126 1127 1124 1126 1127 1124 1126 1127 1127 1127 1127 1127 1127 1127 1128 1004 1128 1004 1128 1004 1128 1004 1128 1004 1128 1004 1128 1004 1128 1004 1128 1004 1128 1004 1128 1004 1128 1028 1007 1007 1128 1128 1128 1128 1007 1007 1128 1</td> <td>112           117           79           80           108           99           108           104           13349           105           113           13349           92           110           127           125</td>	<ul> <li>b. C. P. &amp; A. B., 59, 1910 Add N. Befford RE, 78, 1894 J&amp;J</li> <li>Orange B-It-latt mort. 68, 1907 J&amp;J</li> <li>Oregod Transcont68, 1921 J&amp;J</li> <li>2d mort., 78</li> <li>Oregod Transcont68, 1922 M&amp;N</li> <li>Osw. &amp; Rome-lst M., 78, 1915. M&amp;N</li> <li>Panama-Storf W., 78, 6, 97. AdO</li> <li>Sinking fund sub., 68, 1910. M&amp;N</li> <li>Subsidy bonds, Eng. Isaue, 68</li> <li>Pan. Max. 4 198, 1913. J&amp;D</li> <li>Cons. mort., 68, 1907</li></ul>	11123 11123 11125 11125 11125 1125 1125 1125 1125 1125 1126 1127 1124 1126 1127 1124 1126 1127 1127 1127 1127 1127 1127 1127 1128 1004 1128 1004 1128 1004 1128 1004 1128 1004 1128 1004 1128 1004 1128 1004 1128 1004 1128 1004 1128 1004 1128 1028 1007 1007 1128 1128 1128 1128 1007 1007 1128 1	112           117           79           80           108           99           108           104           13349           105           113           13349           92           110           127           125
<ul> <li>Kal. &amp; Wh. Pigeon, 1st, 7s, 190J &amp; C</li> <li>Dividend honds, 7s, 1899J &amp; C</li> <li>121</li> <li>123</li> <li>124</li> <li>125</li> <li>125</li> <li>126</li> <li>127</li> <li>128</li> <li>129</li> <li>129</li> <li>120</li> <li>121</li> <li>121</li> <li>122</li> <li>124</li> <li>125</li> <li>126</li> <li>126</li> <li>126</li> <li>127</li> <li>128</li> <li>128</li> <li>129</li> <li>120</li> <li>128</li> <li>129</li> <li>120</li> <li>129</li> <li>120</li> <li>121</li> <li>121</li></ul>	<ul> <li>1 et. extension 6s, 1927</li></ul>	75           120           141           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1035           1034           1035           103           103           103           100           104           105           113           105           113           105           113           105           113           105           105           106           1104           105           105           106           107           96           6445           90           11/42           11/42           11/42           11/42           11/43           11/44           11/45	<ul> <li>b. C. P. &amp; X. B., 89, 1910 362</li> <li>N. Befford RR., 78, 1894 J&amp;J</li> <li>Orange B-It-latt mort. 68, 1907 J&amp;J</li> <li>Oreg. &amp; Cal 1st 63, 1921 J&amp;J</li> <li>2d mort., 78 J&amp;J</li> <li>2d mort., 78 J&amp;J</li> <li>2d mort., 78 J&amp;J</li> <li>2d mort., 78</li></ul>	11123 11123 11125 1112 1116 1112 1115 112 112 112 112 112 1	112       117       79       80       108       99       108       104       13349       105       113       13349       92       110       127       125
<ul> <li>Kal. &amp; Wh. Pigeon, 1st, 7s, 190., J.kl.</li> <li>Dividend bonds, 7s, 1899., Akl.</li> <li>Dividend bonds, 7s, 1899., Akl.</li> <li>L. S. &amp; M. S., cons., cp., 1st, 7s, J.kl.</li> <li>123</li> <li>124</li> <li>123</li> <li>124</li> <li>125</li> <li>124</li> <li>125</li> <li>124</li> <li>125</li> <li>124</li> <li>125</li> <li>124</li> <li>124</li> <li>125</li> <li>124</li> <li>124</li> <li>125</li> <li>124</li> <li>124</li> <li>125</li> <li>124</li> <li>124</li> <li>124</li> <li>125</li> <li>124</li> <li>124</li> <li>125</li> <li>124</li> <li>124</li> <li>124</li> <li>125</li> <li>124</li> <li>124</li> <li>124</li> <li>125</li> <li>125</li> <li>125</li> <li>125</li> <li>126</li> <li>126</li> <li>127</li> <li>128</li> <li>128</li> <li>128</li> <li>129</li> <li>120</li> <li>120</li> <li>121</li> <li>121</li> <li>125</li> <li>125</li> <li>125</li> <li>125</li> <li>125</li> <li>125</li> <li>126</li> <li>126</li> <li>127</li> <li>127</li> <li>128</li> <li>125</li> <li>125</li> <li>125</li> <li>125</li> <li>126</li> <li>126</li> <li>127</li> <li>128</li> <li>128</li> <li>129</li> <li>121</li> <li>121</li></ul>	<ul> <li>1st.extension 6s, 1927</li></ul>	75           120           141           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1035           1034           1035           103           103           103           100           104           105           113           105           113           105           113           105           113           105           105           106           1104           105           105           106           107           96           6445           90           11/42           11/42           11/42           11/42           11/43           11/44           11/45	<ul> <li>b. C. P. &amp; X. B., 89, 1910 362</li> <li>N. Befford RR., 78, 1894 J&amp;J</li> <li>Orange B-It-latt mort. 68, 1907 J&amp;J</li> <li>Oreg. &amp; Cal 1st 63, 1921 J&amp;J</li> <li>2d mort., 78 J&amp;J</li> <li>2d mort., 78 J&amp;J</li> <li>2d mort., 78 J&amp;J</li> <li>2d mort., 78</li></ul>	11123 11123 11123 11125 1112 1112 1115 78 1125 1125 1133 1233 1233 1134 1134 1004 1134 1004 1134 1004 1134 1005 1134 1005 1005 1007 100	112           117           79           80           108           99           108           104           13349           105           113           13349           92           110           127           125
Kal. & Wh. Pigeon, 1st, 7s, '90, J.k.' Dividend bonds, 7s, 1899,, Acto 121 123 125 124 125 125 125 125 125 125 125 125	<ul> <li>1st.extension 6s, 1927</li></ul>	75           120           141           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1035           103           103           103           103           100           100           100           100           101           102           113           113           103           113           103           103           103           113           103           113           103           113           113           113           103           103           103           104           105           1104           105           1104           105 <td>N. Befford R.R., 78, 1894J.&amp;l Omaha &amp; St. L1st, 48, 19.7J.&amp;J Orange B-1t-1st tmort. 6s, 1907 Oreg. &amp; Cal1st 6s, 1921J&amp;J 2d mort., 78 Orego. &amp; Transcont68, 1922 M&amp;N Osw.&amp;Rome-1st M., 78, 1915.M.N Panama-Storf 9M., 78, c, '97. A&amp;O Sinking fund sub., 6a, 1910. M&amp;N Subsidy bonds, Eng. Issue, 05 Pan.max-Storf 9M., 78, c, '97. A&amp;O Cons. mort., 68, 1905O-M Collateral trust, 4'ss, 1913J&amp;D Cons. mort., 68, 1905J&amp;D Penn. Co., 63, reg., 1907J&amp;D Penn. &amp; N.Y.Can1st, 78, '96.J&amp;D 1st mort., 78, 1906J&amp;D Pensacola &amp; Atlantio-1st m.F&amp;A Peo. Deo. &amp; Ev1st. 6a, 1920.J&amp;J 2d mort. 4'ss, 1921J&amp;D Pensecola &amp; Atlantio-1st m.F&amp;A Peo. &amp; Pekin Un1st, 6s, 1920.J&amp;J 2d mort, 78, 1906J&amp;D Pensacola &amp; Atlantio-1st m.F&amp;A Peo. &amp; Pekin Un1st, 68, 1920.J&amp;J 2d mort, 4'ss, 1921Q-F 2d mort. 4'ss, 1921A&amp;O Phila. &amp; Erie-1st M., 78, 1885.J&amp;J Gan. M., gurr, 68, g, 1920</td> <td>11123 11123 11125 11125 11125 11125 1125</td> <td>112           117           79           80           108           99           108           104           13349           105           113           13349           92           110           127           125</td>	N. Befford R.R., 78, 1894J.&l Omaha & St. L1st, 48, 19.7J.&J Orange B-1t-1st tmort. 6s, 1907 Oreg. & Cal1st 6s, 1921J&J 2d mort., 78 Orego. & Transcont68, 1922 M&N Osw.&Rome-1st M., 78, 1915.M.N Panama-Storf 9M., 78, c, '97. A&O Sinking fund sub., 6a, 1910. M&N Subsidy bonds, Eng. Issue, 05 Pan.max-Storf 9M., 78, c, '97. A&O Cons. mort., 68, 1905O-M Collateral trust, 4'ss, 1913J&D Cons. mort., 68, 1905J&D Penn. Co., 63, reg., 1907J&D Penn. & N.Y.Can1st, 78, '96.J&D 1st mort., 78, 1906J&D Pensacola & Atlantio-1st m.F&A Peo. Deo. & Ev1st. 6a, 1920.J&J 2d mort. 4'ss, 1921J&D Pensecola & Atlantio-1st m.F&A Peo. & Pekin Un1st, 6s, 1920.J&J 2d mort, 78, 1906J&D Pensacola & Atlantio-1st m.F&A Peo. & Pekin Un1st, 68, 1920.J&J 2d mort, 4'ss, 1921Q-F 2d mort. 4'ss, 1921A&O Phila. & Erie-1st M., 78, 1885.J&J Gan. M., gurr, 68, g, 1920	11123 11123 11125 11125 11125 11125 1125	112           117           79           80           108           99           108           104           13349           105           113           13349           92           110           127           125
Kal. & Wh. Pigeon, 1st, 7s, '90, J. & C Dividend bonds, 7s, 1899,, & C 121 L. 8, & M. 8., cons., op., 1st, 7s, J&J do cons., roc., 1st, 7s, 1903, J&L 123 124 125 1224 125 1224 125 1224 1245 1225 1224 1245 1225 1224 1245 1225 1224 1245 1225 1244 125 1245 1225 1245 1225 1245 1225 1245 1225 1245 1225 1245 1225 1245 1225 1245 1225 1245 1225 1245 1225 1245 125 125 125 125 125 125 125 12	<ul> <li>1st.extension 6s, 1927</li></ul>	75           120           141           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1035           1034           1034           1035           103           103           103           100           100           100           101           973           103           103           104           105           105           113           101           973           93           103           104           105           105           106           107           107           103           1174           105           1184	<ul> <li>b. C. P. &amp; X. B., 58, 1910 Add N. Befford RR., 78, 1894 J&amp;J</li> <li>Orange B-It-latt mort., 68, 1907 J&amp;J</li> <li>Oreg. &amp; Cal 1st 63, 1921 J&amp;J</li> <li>2d mort., 78</li></ul>	1112% 1112% 1112% 1116% 112% 116% 112% 116% 112% 112% 112% 112% 113% 123% 11	112         117         79         50         108         59         108         104         1334         92         110         75         92         110         127         125         64         13.38
<ul> <li>Kal. &amp; Wh. Pigeon, 1st, 7s, 199, Add</li> <li>Dividend bonds, 7s, 1899, Add</li> <li>121</li> <li>123</li> <li>124</li> <li>125</li> <li>124</li> <li>125</li> <li>124</li> <li>125</li> <li>124</li> <li>126</li> <li>124</li> <li>125</li> <li>124</li> <li>125</li> <li>124</li> <li>125</li> <li>124</li> <li>125</li> <li>124</li> <li>125</li> <li>124</li> <li>125</li> <li>125</li> <li>125</li> <li>126</li> <li>126</li> <li>127</li> <li>128</li> <li>126</li> <li>127</li> <li>128</li> <li>128</li> <li>128</li> <li>129</li> <li>120</li> <li>121</li> <li>121</li> <li>125</li> <li>125</li> <li>125</li> <li>126</li> <li>126</li> <li>127</li> <li>127</li> <li>128</li> <li>128</li> <li>128</li> <li>129</li> <li>120</li> <li>121</li> <li>123</li> <li>124</li> <li>124</li> <li>124</li> <li>124</li> <li>125</li> <li>125</li> <li>126</li> <li>126</li> <li>126</li> <li>127</li> <li>128</li> <li>129</li> <li>121</li> <li>121</li></ul>	<ul> <li>1st.extension 6s, 1927</li></ul>	75           120           141           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1035           103           103           103           103           104           1054           104           105           104           105           104           105           105           104           105           105           104           105           104           105           105           104           105           105           105           105           105           105           105	<ul> <li>b. C. P. &amp; A. B., 59, 1910 Add N. Befford R.R., 78, 1894 J.&amp;J</li> <li>Orange B-It-latt mort. 68, 1907 J&amp;J</li> <li>Orego.d. Transcont</li></ul>	11123 11123 11125 11125 11125 1125 1125 1125 1125 1127 1126 1127 1126 1127 1	112       117       79       50       108       59       108       104       13349       105       113       13349       92       100       75       92       110       75       92       110       127       125       64       13138       109
Kal. & Wh. Pigeon, 1st, 7s, '99, Additional constraints of the second state of the	<ul> <li>1st. extension 6s, 1927</li></ul>	75           120           141           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1035           1034           1034           1035           103           103           103           100           100           100           101           9714           93           103           103           103           104           105           105           106           93           101           93           101           93           1174           103           1034           1032           120           120           120           120           120 <td><ul> <li>b. C. P. &amp; X. B., 1810 364</li> <li>N. Befford RR., 78, 1894 J&amp;J</li> <li>Orange B-It-latt RR., 78, 1897 J&amp;J</li> <li>Orange B-It-latt mort. 68, 1907 J&amp;J</li> <li>Oregode Transcont68, 1921 J&amp;J</li> <li>2d mort., 78</li> <li>Oregode Transcont68, 1922 M&amp;N</li> <li>Osw. &amp; Rome181 M., 78, 1915. M&amp;N</li> <li>Panama-Sterl'g M., 78, 6, 97. A&amp;O</li> <li>Sinking fund sub, 6a, 1910 M.N</li> <li>Sinking fund sub, 6a, 1921 J&amp;J</li> <li>Penn.&amp; N.Y.Can 1st. 6a, 1920 J&amp;J</li> <li>2d mortgage, 5s, 1927</li></ul></td> <td>11123 11123 11123 11125 1125 1125 1125 1125 1135 1235 1075 1135 1235 1135 1235 1135 1235 1135 125 125 125 125 125 125 125 12</td> <td>112         117         79         50         108         59         108         104         1334         92         110         75         92         110         127         125         64         13.38</td>	<ul> <li>b. C. P. &amp; X. B., 1810 364</li> <li>N. Befford RR., 78, 1894 J&amp;J</li> <li>Orange B-It-latt RR., 78, 1897 J&amp;J</li> <li>Orange B-It-latt mort. 68, 1907 J&amp;J</li> <li>Oregode Transcont68, 1921 J&amp;J</li> <li>2d mort., 78</li> <li>Oregode Transcont68, 1922 M&amp;N</li> <li>Osw. &amp; Rome181 M., 78, 1915. M&amp;N</li> <li>Panama-Sterl'g M., 78, 6, 97. A&amp;O</li> <li>Sinking fund sub, 6a, 1910 M.N</li> <li>Sinking fund sub, 6a, 1921 J&amp;J</li> <li>Penn.&amp; N.Y.Can 1st. 6a, 1920 J&amp;J</li> <li>2d mortgage, 5s, 1927</li></ul>	11123 11123 11123 11125 1125 1125 1125 1125 1135 1235 1075 1135 1235 1135 1235 1135 1235 1135 125 125 125 125 125 125 125 12	112         117         79         50         108         59         108         104         1334         92         110         75         92         110         127         125         64         13.38
Kal. & Wh. Pigeon, 1st, 7s, 190, J. & $(121)$ Dividend honds, 7s, 1899,, & $(121)$ L. 8, & M. 8, cons., cp., 1st, 7s, J&J de cons., rez., 1st, 7s, 1903, J&J de cons., rez., 1st, 7s, 1903, J&J 12245, 124 123 12245, 124 de cons., reg., 2d, 7s, 1903, J&J 12245, 124 Mahoulug 'ool RR, 1st, 5s., J&J Le' 122 Manoulug 'ool RR, 1st, 5s., J&J Le' 124 122 Law, ence-1st mort., 7s, 1895, F&A Le'high Val1st, 6s, cg, 1923,, J&D 133 14345 Gen. M., s. f., 6s, cg, 1923,, J&D 140 141 L. Mismi-Renewal 5s, 1912,, M&S 140 142 L. Mismi-Renewal 5s, 1923,, Q-J Newtown & Fl., 1st, 7s, 1898,, Q-J Newtown & Fl., 1st, 7s, 1891,, Q-J Newtown & Fl., 1st, 7s, 1891,, M&S Lon'v. C.& Lex1st, 7s, '97 J&J (15) 116 115 116 116 116 Lon. & NashvCons. 1st, 7s, 1895; Lon'v. C.& Lex1st, 7s, '1907,, A&S Louis, Cin. & Lex., 6s, 1931,, M&S Louis, Cin. & Lex., 6s, 1931,, M&S 119 120 de 2c, 6s, 1930,, M&S 119 121 d (Interve, 1st, 7s, 1902,, M&S 119 122 Densaccia Div., 1st, 6s, 1930,, MS 110 103 do 2c, 6s, 1930,, J&J 97 98 Pensaccia Div., 1st, 6s, 1921, M&S 110 103 do 2c, 6s, 1930,, J&J 97 98 Pensaccia Div., 1st, 6s, 1920,, MS 110 105 111 112 0 -n 1 mort, 6s, 1930,, J&J 111 112 0 -n 1 mort, 6s, 1930,, J&J 111 112 0 -n 1 mort, 6s, 1930,, J&J 112 113 114 122 0 -ress, & Ath1st, 6s, 1910,, J&D 114 112 0 -ress, & Ath1st, 6s, 1910,, J&D 105 100 105 100 105 100 105 2, 107,, 106 107,, 102 107,, 107,, 107,, 107,, 107,, 107,, 107,, 107,, 107,, 107,, 107,, 107,, 107,, 108,, 108,, 108,, 108,, 102 115 110 10	<ul> <li>1st.extension 6s, 1927</li></ul>	75           120           141           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1035           1034           1034           1035           103           103           103           103           103           103           103           103           103           103           103           103           103           103           103           103           103           104           105           103           104           105           105           104           105           105           105           105           105 </td <td><ul> <li>b. C. P. &amp; X. B., 1810 J. J.&amp;J.</li> <li>N. Befford RR., 78, 1894 J. J.&amp;J.</li> <li>Orange B-It-latt Rnort., 68, 1907.</li> <li>Oreg. &amp; Cal1st 63, 1921J&amp;J.</li> <li>Orego. &amp; Transcont68, 1922.M.&amp;N.</li> <li>Orego. &amp; Transcont68, 1922.M.&amp;N.</li> <li>Orego. &amp; Transcont68, 1922.M.&amp;N.</li> <li>Osw. &amp; Rome -1st M., 78, 1915.M.&amp;N.</li> <li>Panama-Storig W., 78, c, 97. A&amp;O.</li> <li>Sinking fund sub., 68, 1910. M.&amp;N.</li> <li>Subsidy bonds, Eng. Issue, 68</li> <li>Pisn., IK Gen. M. 68, cp., 1910.Q1</li> <li>Cons. mort., 68, 1905 QM.</li> <li>Collateral trust, 4 'as, 1913.J. &amp; D.</li> <li>Cons. mort., 68, 1907 QM.</li> <li>Colnateral trust, 4 'as, 1913.J. &amp; D.</li> <li>Penn. Co., 68, reg., 1907 QM.</li> <li>Penn. Co., 68, reg., 1907 J&amp;D.</li> <li>Penn. Co., 68, reg., 1907 J.</li> <li>Penn. Co., 68, reg., 1907 J.</li> <li>Penn. K. N.Y.Can 1st., 78, '06.J. &amp; M.</li> <li>Pensacola &amp; Atlantio - 1st m. F&amp;A.</li> <li>Peo. Deo. &amp; EV1st. 68, 1921.QF.</li> <li>Petkin Un1st. 68, 1921.QF.</li> <li>Petraburg -Class A, 1926</li></ul></td> <td>11123 11123 11125 11125 11125 1125 1125 1125 1125 1125 1127 1124 1126 1127 1124 1126 1127 1</td> <td>112         117         79         50         108         59         108         104         1334         92         110         75         92         110         75         92         110         127         125         64         133%         109         1024</td>	<ul> <li>b. C. P. &amp; X. B., 1810 J. J.&amp;J.</li> <li>N. Befford RR., 78, 1894 J. J.&amp;J.</li> <li>Orange B-It-latt Rnort., 68, 1907.</li> <li>Oreg. &amp; Cal1st 63, 1921J&amp;J.</li> <li>Orego. &amp; Transcont68, 1922.M.&amp;N.</li> <li>Orego. &amp; Transcont68, 1922.M.&amp;N.</li> <li>Orego. &amp; Transcont68, 1922.M.&amp;N.</li> <li>Osw. &amp; Rome -1st M., 78, 1915.M.&amp;N.</li> <li>Panama-Storig W., 78, c, 97. A&amp;O.</li> <li>Sinking fund sub., 68, 1910. M.&amp;N.</li> <li>Subsidy bonds, Eng. Issue, 68</li> <li>Pisn., IK Gen. M. 68, cp., 1910.Q1</li> <li>Cons. mort., 68, 1905 QM.</li> <li>Collateral trust, 4 'as, 1913.J. &amp; D.</li> <li>Cons. mort., 68, 1907 QM.</li> <li>Colnateral trust, 4 'as, 1913.J. &amp; D.</li> <li>Penn. Co., 68, reg., 1907 QM.</li> <li>Penn. Co., 68, reg., 1907 J&amp;D.</li> <li>Penn. Co., 68, reg., 1907 J.</li> <li>Penn. Co., 68, reg., 1907 J.</li> <li>Penn. K. N.Y.Can 1st., 78, '06.J. &amp; M.</li> <li>Pensacola &amp; Atlantio - 1st m. F&amp;A.</li> <li>Peo. Deo. &amp; EV1st. 68, 1921.QF.</li> <li>Petkin Un1st. 68, 1921.QF.</li> <li>Petraburg -Class A, 1926</li></ul>	11123 11123 11125 11125 11125 1125 1125 1125 1125 1125 1127 1124 1126 1127 1124 1126 1127 1	112         117         79         50         108         59         108         104         1334         92         110         75         92         110         75         92         110         127         125         64         133%         109         1024
Kal. & Wh. Pigeon, 1st, 7s, '90, J.k.' Dividend bonds, 7s, 1899,, Actor 121 L. 8. & M. 8., cons., cp., 1st, 7s, J&d 123 do cons., rec., 1st, 7s, 1903, J&d 124 do cons., rec., 2d, 7s, 1903, J, &d 125 Laborer, 127, 1910,, 1915, 122 Laborer, 7s, 1910,, 1915, 122 Laborer, 7s, 1910,, 1915, 122 Laborer, 7s, 1910,, 1915, 122 Laborer, 7s, 1910,, 1915, 123 Long Island-1st, M., 7s, 1895, 1912,, 1917, 112 Laborer, 1917, 1910,, 1918, 1917, 1918, 1917, 1917, 1918, 1917, 1918, 1917, 1917, 1918, 1917, 1917, 1917, 1918, 1917, 1	<ul> <li>1st.extension 6s, 1927</li></ul>	75           120           141           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           103           103           104           103           104           103           93           104           1054           104           105           104           105           104           105           104           105           104           105           104           105           104           105           105           1174           105           105           105           105           105           105           105           105           105           105	<ul> <li>b. C. P. &amp; A. B., 58, 1910 Add N. Befford RR., 78, 1894 J.&amp;J</li> <li>Orange B-It-Ist MR., 78, 1924 J.&amp;J</li> <li>Orange B-It-Ist mort. 68, 1907 J.&amp;J</li> <li>2d mort., 78 J.&amp;J</li> <li>2d mort., 78 J.&amp;J</li> <li>Oregode Transcont J.&amp;J</li> <li>2d mort., 78</li></ul>	11123 11123 11125 11125 11125 11125 1125	112       117       79       80       108       99       108       104       13349       105       113       13349       92       110       127       125       64       1348       109       127       125       64       1348       109       1024       624       624
<ul> <li>Kal.&amp; Wh. Pigeon, 1st, 7s, 190, J.kJ</li> <li>Dividend honds, 7s, 1899,, Acto</li> <li>121</li> <li>123</li> <li>124</li> <li>125</li> <li>124</li> <li>124</li> <li>125</li> <li>124</li> <li>124</li> <li>125</li> <li>124</li> <li>125</li> <li>124</li> <li>124</li> <li>125</li> <li>124</li> <li>125</li> <li>124</li> <li>124</li> <li>125</li> <li>124</li> <li>124</li> <li>125</li> <li>124</li> <li>124</li> <li>125</li> <li>125</li> <li>125</li> <li>126</li> <li>126</li> <li>126</li> <li>127</li> <li>128</li> <li>128</li> <li>129</li> <li>120</li> <li>121</li> <li>121</li> <li>125</li> <li>125</li> <li>125</li> <li>126</li> <li>126</li> <li>127</li> <li>127</li> <li>128</li> <li>129</li> <li>120</li> <li>121</li> <li>121</li> <li>121</li> <li>121</li> <li>121</li> <li>121</li> <li>121</li> <li>121</li> <li>121</li> <li>123</li> <li>123</li> <li>124</li> <li>124</li> <li>125</li> <li>125</li> <li>125</li> <li>126</li> <li>126</li> <li>126</li> <li>127</li> <li>128</li> <li>129</li> <li>121</li> <li>121</li> <li>121</li> <li>121</li> <li>121</li> <li>121</li> <li>121</li> <li>121</li> <li>123</li> <li>123</li> <li>124</li> <li>124</li> <li>124</li> <li>125</li> <li>125</li> <li>126</li> <li>126</li> <li>126</li> <li>127</li> <li>127</li> <li>128</li> <li>129</li> <li>129</li> <li>121</li> <li>121</li></ul>	<ul> <li>1st. extension 6s, 1927</li></ul>	75           120           141           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1035           1034           1035           103           103           103           103           100           100           101           973           103           103           104           105           105           113           101           973           93           101           973           102           1174           103           933           104           105           1134           103           93           1024           1334<	N. Befford RR., 8, 1890 3dd Omaha & St. L18t, 48, 19.71 & J Orange B-1t-1st tmort. 6s, 1907 J&J Oreged Cal1st 6s, 1921 J&J 2d mort., 78	11123 11123 11123 11125 1126 1127 1126 1127 1126 1127 1126 1127 1127 1127 1127 1127 1127 1127 1127 1127 1127 1127 1127 1127 1127 1128 1127 1127 1128 1127 1128 1128 1129 1127 1128 1138 12388 12388 12388 12388 12388 12388 12388 1	112       117       79       50       108       59       108       103       103       103       103       103       103       103       103       103       103       103       103       103       103       103       103       103       103       104       105       105       106       127       125       64       1313       109       10214       621       10214
Kal. & Wh. Pigeon, 1st, 7s, '99, Add Dividend bonds, 7s, 1899, Add L. S. & M. B., cons., cp., 1st, 7s, J&d do cons., rec., 1st, 7s, 1903, J&d 123 124 125 122 124 125 122 124 125 122 124 125 122 124 125 124 125 124 125 124 125 124 125 124 125 124 125 124 125 124 125 124 125 124 125 124 125 124 125 124 125 125 124 125 124 125 124 125 124 125 124 125 125 124 125 125 126 127 125 126 127 128 128 129 129 120 120 120 120 120 127 128 129 120 120 120 120 120 120 127 128 128 129 120 120 120 120 120 120 120 120	<ul> <li>1st. extension 6s, 1927</li></ul>	75           120           141           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1035           103           103           103           103           103           103           104           1054           1034           103           104           105           113           113           103           104           105           1132           104           105           114           1304           1304           1304           1304           1304           1304           1304           1304           1314           1334           1344	<ul> <li>b. C. P. &amp; A. B., 58, 1910</li></ul>	11123 11123 11123 11125 1112 1112 1125 1125 1125 1127 1124 1126 1127 1124 1126 1127 1124 1127 1123 1237 106 1137 106 1137 1075 106 1127 1075 106 1127 1075 106 1127 1075 1075 1075 1075 106 1127 1075 1075 106 1127 1075 107	112       117       79       80       108       99       108       104       13349       105       113       13349       92       110       127       125       64       1348       109       127       125       64       1348       109       1024       624       624
<ul> <li>Kal. &amp; Wh. Pigeon, 1st, 7s, 190., J&amp;d.</li> <li>Dividend bonds, 7s, 1899., A&amp;d.</li> <li>121</li> <li>123</li> <li>123</li> <li>124</li> <li>124</li> <li>125</li> <li>125</li> <li>124</li> <li>125</li> <li>124</li> <li>125</li> <li>124</li> <li>125</li> <li>124</li> <li>125</li> <li>124</li> <li>124</li> <li>125</li> <li>124</li> <li>125</li> <li>124</li> <li>125</li> <li>124</li> <li>124</li> <li>125</li> <li>124</li> <li>124</li> <li>124</li> <li>125</li> <li>124</li> <li>125</li> <li>124</li> <li>124</li> <li>125</li> <li>125</li> <li>125</li> <li>126</li> <li>126</li> <li>127</li> <li>128</li> <li>125</li> <li>126</li> <li>126</li> <li>127</li> <li>128</li> <li>125</li> <li>125</li> <li>126</li> <li>126</li> <li>127</li> <li>128</li> <li>125</li> <li>125</li> <li>126</li> <li>126</li> <li>127</li> <li>128</li> <li>125</li> <li>125</li> <li>126</li> <li>126</li> <li>127</li> <li>128</li> <li>127</li> <li>128</li> <li>129</li> <li>120</li> <li>120</li> <li>121</li> <l< td=""><td><ul> <li>1st.extension 6s, 1927</li></ul></td><td>75           120           141           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1035           103           103           103           100           100           100           101           973           103           113           113           103           113           103           103           104           105           113           103           104           105           105           1174           90           1174           100           1134           1034           1034           1035           104           105           1134</td><td><ul> <li>b. C. P. &amp; A. B., 1810 . J. &amp; J.</li> <li>N. Befford RR., 78, 1894 . J.&amp; J.</li> <li>Orange B-It-latt Rr., 78, 1894 . J.&amp; J.</li> <li>Orange B-It-latt mort. 68, 1907 J&amp; J.</li> <li>Oregode Transcont J&amp; J.</li> <li>2d mort., 78</li></ul></td><td>1112% 1112% 1112% 1112% 1116% 112% 116% 112% 113% 123% 113% 123% 113% 100% 113% 113% 100% 113% 113% 100% 113% 1</td><td>112         117         79         50         108         59         108         103         133         92         110         127         125         64         133.38         109         127         125         64         1024         624         92         61</td></l<></ul>	<ul> <li>1st.extension 6s, 1927</li></ul>	75           120           141           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1035           103           103           103           100           100           100           101           973           103           113           113           103           113           103           103           104           105           113           103           104           105           105           1174           90           1174           100           1134           1034           1034           1035           104           105           1134	<ul> <li>b. C. P. &amp; A. B., 1810 . J. &amp; J.</li> <li>N. Befford RR., 78, 1894 . J.&amp; J.</li> <li>Orange B-It-latt Rr., 78, 1894 . J.&amp; J.</li> <li>Orange B-It-latt mort. 68, 1907 J&amp; J.</li> <li>Oregode Transcont J&amp; J.</li> <li>2d mort., 78</li></ul>	1112% 1112% 1112% 1112% 1116% 112% 116% 112% 113% 123% 113% 123% 113% 100% 113% 113% 100% 113% 113% 100% 113% 1	112         117         79         50         108         59         108         103         133         92         110         127         125         64         133.38         109         127         125         64         1024         624         92         61
Kal. & Wh. Pigeon, 1st, 7s, '90, J. & C Dividend honds, 7s, 1899,, & C 121 123 124 125 125 124 125 124 125 124 125 124 125 124 125 124 125 124 124 124 124 124 124 124 124	<ul> <li>1st. extension 6s, 1927</li></ul>	75           120           141           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1035           103           103           103           100           100           100           101           973           103           113           113           103           113           103           103           104           105           113           103           104           105           105           1174           90           1174           100           1134           1034           1034           1035           104           105           1134	<ul> <li>b. C. P. &amp; X. B., 58, 1894. J.&amp;.</li> <li>N. Befford R.R., 78, 1894. J.&amp;.</li> <li>Orange B-It-latt mort. 68, 1907. J.&amp;J</li> <li>Orego. B-It-latt mort. 68, 1907. J.</li> <li>Orego. Transcont68, 1922.M.</li> <li>Orego. Transcont68, 1922.M.</li> <li>Osw. &amp; Rome - 1st M., 78, 1915.M.</li> <li>Panama-Storig M., 78, c. 97. A&amp;O</li> <li>Sinking fund sub, 68, 1910. M.</li> <li>Subsidy bonds, Eng. Issue, 68</li> <li>Panama-Storig M., 78, c. 97. A&amp;O</li> <li>Sinking fund sub, 68, 1910. M.</li> <li>Subsidy bonds, Eng. Issue, 68</li> <li>Panama-Storig M., 78, c. 97. A&amp;O</li> <li>Sinking fund sub, 68, 1910. M.</li> <li>Subsidy bonds, Eng. Issue, 68</li> <li>Pana. M., 63, cp., 1010Q1</li> <li>Cons. mort., 68, 1907 QM</li> <li>Collateral trust, 4'ss, 1913. J&amp;D</li> <li>Consol. 58, 1919</li></ul>	11123 11123 11123 11125 1112 1112 1125 1125 1125 1127 1124 1126 1127 1124 1126 1127 1123 1237 1005 1137 1005 1137 1005 1005 1005 1137 1005 10	112         117         79         50         108         59         108         104         1334         92         105         113         133-9         92         110         75         92         110         127         125         64         13138         109         1024         624         92         100         1024         61         100
Kal. & Wh. Pigeon, 1st, 7s, '90, J.k.' Dividend bonds, 7s, 1899,, Act L. 8, & M. 8., cons., op., 1st, 7s, J&J do cons., roc., 1st, 7s, 1903, J&J 123 123 123 123 123 123 123 123	<ul> <li>1st.extension 6s, 1927</li></ul>	75           120           141           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1004           100           100           100           100           100           101           973           103           1174           105           105           1104           105           105           106           1074           1074           108           109           101           96           6445           96           6445           1174           100           1184           105           1134           105           1134	<ul> <li>b. C. P. &amp; X. B., 58, 1894. J.&amp;.</li> <li>N. Befford R.R., 78, 1894. J.&amp;.</li> <li>Orange B-It-latt mort. 68, 1907. J.&amp;J</li> <li>Orego. B-It-latt mort. 68, 1907. J.</li> <li>Orego. Transcont68, 1922.M.</li> <li>Orego. Transcont68, 1922.M.</li> <li>Osw. &amp; Rome - 1st M., 78, 1915.M.</li> <li>Panama-Storig M., 78, c. 97. A&amp;O</li> <li>Sinking fund sub, 68, 1910. M.</li> <li>Subsidy bonds, Eng. Issue, 68</li> <li>Panama-Storig M., 78, c. 97. A&amp;O</li> <li>Sinking fund sub, 68, 1910. M.</li> <li>Subsidy bonds, Eng. Issue, 68</li> <li>Panama-Storig M., 78, c. 97. A&amp;O</li> <li>Sinking fund sub, 68, 1910. M.</li> <li>Subsidy bonds, Eng. Issue, 68</li> <li>Pana. M., 63, cp., 1010Q1</li> <li>Cons. mort., 68, 1907 QM</li> <li>Collateral trust, 4'ss, 1913. J&amp;D</li> <li>Consol. 58, 1919</li></ul>	1112% 1112% 1112% 1112% 1112% 112% 112% 112% 113% 113% 107% 113% 107% 107% 107% 108% 108% 109% 108% 108% 109% 109% 109% 109% 109% 100% 1	112         117         79         50         108         59         108         113         133         92         110         127         125         64         13138         1092         110         127         125         64         1024         624         61         100         19
Kal. & Wh. Pigeon, 1st, 7s, 190J & Classical State of the second sec	<ul> <li>1st. extension 6s, 1927</li></ul>	75           120           141           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1035           103           103           103           103           100           100           100           100           100           100           101           102           103           103           103           104           105           103           103           104           105           103           104           105           1134           1034           1034           1034           1034           1034           1034            1034	<ul> <li>b. C. P. &amp; X. B., 1810</li></ul>	11123 11123 11123 11125 1112 1112 1125 1125 1125 1127 1124 1126 1127 1124 1126 1127 1123 1237 1005 1137 1005 1137 1005 1005 1005 1137 1005 10	112         117         79         59         108         104         13349         105         113         13349         92         110         75         92         110         127         125         64         13138         109         1024         624         92         100         1024         61         1000
Kal. & Wh. Pigeon, 1st, 7s, '90, J.k.' Dividend bonds, 7s, 1899,, Actor L. 8. & M. 8., cons., op., 1st, 7s, J&d do cons., roc., 1st, 7s, 1903, J&d 123 124 125 1224 125 1224 124 125 1224 124 125 1224 124 125 1224 124 125 1224 124 125 124 125 124 125 124 125 124 125 124 125 125 124 125 126 127 127 128 129 124 129 124 129 124 120 124 124 125 125 125 125 125 126 127 127 128 129 129 120 120 120 120 127 128 129 129 129 120 120 120 120 120 120 120 120	<ul> <li>1st. extension 6s, 1927</li></ul>	75           120           141           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1035           1034           1034           1034           1034           103           103           104           103           104           105           104           105           104           105           104           105           104           105           1104           105           1174           105           1174           1024           1034           1034           1034           1034           1034           1034           1034           1034	<ul> <li>b. C. P. &amp; A. B., 1910 Add</li> <li>N. Befford RR., 78, 1894 J.&amp;J</li> <li>Orange Belt-latt mort., 68, 1907 J.&amp;J</li> <li>Orego &amp; Transcont68, 1921 J.&amp;J</li> <li>2d mort., 78</li></ul>	1112% 1112% 1112% 1105% 112% 1105% 1006 1124 1105% 1002 103 123% 105% 104 113% 105% 104 113% 105% 105% 105% 106% 105	112         117         79         80         108         99         108         109         1031         1031         1031         1031         1031         1031         1031         1131         1331         92         110         127         125         64         131.39         109         1024         621         92         61         1001         19         704
Kal. & Wh. Pigeon, 1st, 7s, '90, J.k.' Dividend bonds, 7s, 1899,, Ac' L. 8, & M. 8., cons., op., 1st, 7s, J&J do cons., roc., 1st, 7s, 1903, J&J 123 123 123 123 123 123 124 123 124 124 124 124 125 124 125 124 125 124 125 124 125 124 125 124 125 124 125 124 125 124 125 125 124 125 124 125 124 125 125 125 125 125 125 125 125	<ul> <li>let extension 6s, 1927</li></ul>	75           120           141           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1035           1034           1035           103           103           103           103           100           100           101           102           113           103           103           103           103           104           105           105           1174           103           104           105           112           1134           112           1134           1135           112           1134           112           114	<ul> <li>b. C. P. &amp; X. B., 1910 Add</li> <li>N. Befford RR., 78, 1894 J.&amp;J</li> <li>Orange BIt1st MR., 78, 1994 J.&amp;J</li> <li>Orange BIt1st Inort., 68, 1907 J.&amp;J</li> <li>Oreg. &amp; Cal1st 63, 1921 J.&amp;J</li> <li>2d mort., 78</li></ul>	11123 11123 11123 11125 1125 1126 1125 1126 1127 1124 1126 1127 1124 1126 1127 1124 1126 1127 1133 1233 1233 1235 1135 1235 1135 125 125 125 125 125 125 125 12	1127         79         50         108         59         108         1031         1032         10331         92         110         775         92         110         127         125         64         1024         621         1024         109         109         109         109         109         109         109         106
Kal. & Wh. Pigeon, 1st, 7s, '90, J.k.' Dividend honds, 7s, 1899, J.k.' L. 8, & M. 8, cons., cp., 1st, 7s, J&J do cons., co., 1st, 7s, 1903, J.k.' 123 1245 125 125 125 125 125 125 125 12	<ul> <li>1st. extension 6s, 1927</li></ul>	75           120           141           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1035           123           103           103           103           103           103           103           103           103           103           103           103           103           103           103           103           103           103           103           113           113           113           113           113           113           113           113           113           113           113           1134           1135           103 <td><ul> <li>b. C. P. &amp; X. B., 1910</li></ul></td> <td>11123 11123 11125 11125 11125 1125 1125 1125 1125 1126 1127 1124 1126 1127 1124 1124 1124 1124 1125 1123 1123 1125 1005 1125 1</td> <td>1127         79         80         108         99         108         99         108         99         1031         1131         13319         92         110         75         92         110         127         125         64         92         1001         127         125         64         92         109         10234         6215         92         100         19         100         104         105</td>	<ul> <li>b. C. P. &amp; X. B., 1910</li></ul>	11123 11123 11125 11125 11125 1125 1125 1125 1125 1126 1127 1124 1126 1127 1124 1124 1124 1124 1125 1123 1123 1125 1005 1125 1	1127         79         80         108         99         108         99         108         99         1031         1131         13319         92         110         75         92         110         127         125         64         92         1001         127         125         64         92         109         10234         6215         92         100         19         100         104         105
Kal. & Wh. Pigeon, 1st, 7s, '90, J.k.' Dividend honds, 7s, 1899,, Ac' L. 8, & M. 8, cons., op., 1st, 7s, J&J do cons., roc., 1st, 7s, 1903, J&J 123 123 123 123 123 123 123 124 123 124 123 124 124 124 124 124 124 125 124 125 124 125 124 125 124 125 124 125 124 125 124 125 124 125 124 125 124 125 125 125 125 125 125 125 125	<ul> <li>1st. extension 6s, 1927</li></ul>	75           120           141           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1035           1034           1034           1035           100           100           100           100           100           101           1034           1035           113           113           103           113           103           113           103           111/12           111/12           111/12           113           113           1134           103           1131           1132           1024           1334           1131           11776           1131 <tr< td=""><td><ul> <li>b. C. P. &amp; X. B., 1910 Add</li> <li>N. Befford RR., 78, 1894 J.&amp;J</li> <li>Orange B-It-latt RR., 78, 1924 J.&amp;J</li> <li>Orange B-It-latt mort., 68, 1907 J.&amp;J</li> <li>Oreg. &amp; Cal 1st 63, 1921 J.&amp;J</li> <li>2d mort., 78</li></ul></td><td>11123         11123         11123         11123         1112         1133         112         112         112         112         112         112         112         112         112         112         113         123         105         105         105         103         113         105         103         113         103         113         103         113         103         113         103         113         103         113         103         113         105         59         134         110         104         104         104         104         104</td><td>112         117         79         50         108         59         108         113         133         92         110         127         92         110         127         125         64         13138         109         1024         624         61         109         100         19         703         106         1074</td></tr<>	<ul> <li>b. C. P. &amp; X. B., 1910 Add</li> <li>N. Befford RR., 78, 1894 J.&amp;J</li> <li>Orange B-It-latt RR., 78, 1924 J.&amp;J</li> <li>Orange B-It-latt mort., 68, 1907 J.&amp;J</li> <li>Oreg. &amp; Cal 1st 63, 1921 J.&amp;J</li> <li>2d mort., 78</li></ul>	11123         11123         11123         11123         1112         1133         112         112         112         112         112         112         112         112         112         112         113         123         105         105         105         103         113         105         103         113         103         113         103         113         103         113         103         113         103         113         103         113         105         59         134         110         104         104         104         104         104	112         117         79         50         108         59         108         113         133         92         110         127         92         110         127         125         64         13138         109         1024         624         61         109         100         19         703         106         1074
<ul> <li>Kal. &amp; Wh. Pigeon, 1st, 7s, 190., J&amp;d.</li> <li>Dividend bonds, 7s, 1899., A&amp;d.</li> <li>121</li> <li>123</li> <li>123</li> <li>124</li> <li>124</li> <li>125</li> <li>124</li> <li>125</li> <li>124</li> <li>124</li> <li>125</li> <li>125</li> <li>124</li> <li>125</li> <li>125</li> <li>125</li> <li>126</li> <li>126</li> <li>127</li> <li>128</li> <li>125</li> <li>126</li> <li>126</li> <li>126</li> <li>127</li> <li>127</li> <li>128</li> <li>128</li> <li>128</li> <li>129</li> <li>120</li> <li>120</li> <li>120</li> <li>121</li> <li>121</li> <li>121</li> <li>123</li> <li>123</li> <li>124</li> <li>125</li> <li>125</li> <li>125</li> <li>125</li> <li>126</li> <li>126</li> <li>127</li> <li>127</li> <li>128</li> <li>127</li> <li>128</li> <li>129</li> <li>120</li> <li>120</li> <li>121</li> <l< td=""><td><ul> <li>let extension 6s, 1927</li></ul></td><td>75           120           141           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           103           103           103           103           113           103           103           103           103           103           103           103           103           103           103           103           103           103           1174           103           103           103           103           103           103           103           103            103</td><td>N. Befford RR., 78, 1894 . J&amp;d Omaha &amp; St. L18t, 48, 19.7. J&amp;J Orange B-It-1st mort., 68, 1907 Oreg. &amp; Cal1st 63, 1921J&amp;J Oreg. &amp; Cal1st 63, 1921J&amp;J 2d mort., 78 Oreg. &amp; Cal1st 63, 1921J&amp;J 2d mort., 78 Oreg. &amp; Transcont68, 1922.M&amp;N Osw. &amp; Rome -1st M., 78, 1915.M&amp;N Panama-Storl &amp; M., 78, 6, 97. A&amp;O Sinking fund sub., 6a, 1910. M&amp;N Subsidy bonds, Eng. Issue, 6s Pana. M&amp; Gen. M. 6s., cp., 1910Q1 Cons. mort., 68, 1905Q-M Collateral trust, 4 'as, 1913. J&amp;D Consol. 58, 1919J&amp;D Penn. Co., 6s, reg., 1907Q-M Collateral trust, 4 'as, 1913. J&amp;D Penn. Co., 6s, reg., 1907J&amp;D Penn. Co., 6s, reg., 1907J&amp;D Penn. Co., 6s, reg., 1907J&amp;D Penn. Co., 6s, reg., 1907J&amp;D Pensacola &amp; Atlantio -1st m. F&amp;A Peo. Deo. &amp; Ev1st. 68, 1920. J&amp;d 2d mortgage. 58, 1927J&amp;J 2d mortgage. 58, 1927J&amp;J 2d mortgage. 58, 1927J&amp;J 2d mortgage. 58, 1927J&amp;J 2d mort, 7a, 1906J&amp;C Peo. &amp; Ev1st. 68, 1920. J&amp;d 2d mortgage. 58, 1927J&amp;J 2d mortgage. 58, 1927J&amp;J 2d mortgage. 58, 1927J&amp;J 2d mort., 68, 1913. Aterling Petorsburg -Class A, 1926J&amp;J Cass B, 1926J&amp;J Cass B, 1926J&amp;J Cass B, 1920J&amp;J Cansel. 5a, 1920J&amp;J 2d, 7s, '93A&amp;O Phila. &amp; Erie-1st M., 7s, 1838.J&amp;J Gensel. 5a, 1920J&amp;J 2d, 7s, '93J&amp;J Consol. M., 7s, 1911., reg.&amp; cp. J&amp;D 2d. J&amp;J Consol. M., 7s, 1911J&amp;U Jumprovencent mort., 68, '97.A&amp;O Ged'I mort., 68, 1903J&amp;J Consel. mort, 68, 1903J&amp;J Consel. mort., 68, 1903J&amp;J Consel. mort, 68, 1</td><td>11123 11123 11123 11125 1112 1112 1115 78 1121 112 112 112 112 112 112 1</td><td>112         117         79         50         108         59         108         113         133         92         110         127         92         110         127         125         64         13138         109         1024         624         61         109         100         19         703         106         1074</td></l<></ul>	<ul> <li>let extension 6s, 1927</li></ul>	75           120           141           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           103           103           103           103           113           103           103           103           103           103           103           103           103           103           103           103           103           103           1174           103           103           103           103           103           103           103           103            103	N. Befford RR., 78, 1894 . J&d Omaha & St. L18t, 48, 19.7. J&J Orange B-It-1st mort., 68, 1907 Oreg. & Cal1st 63, 1921J&J Oreg. & Cal1st 63, 1921J&J 2d mort., 78 Oreg. & Cal1st 63, 1921J&J 2d mort., 78 Oreg. & Transcont68, 1922.M&N Osw. & Rome -1st M., 78, 1915.M&N Panama-Storl & M., 78, 6, 97. A&O Sinking fund sub., 6a, 1910. M&N Subsidy bonds, Eng. Issue, 6s Pana. M& Gen. M. 6s., cp., 1910Q1 Cons. mort., 68, 1905Q-M Collateral trust, 4 'as, 1913. J&D Consol. 58, 1919J&D Penn. Co., 6s, reg., 1907Q-M Collateral trust, 4 'as, 1913. J&D Penn. Co., 6s, reg., 1907J&D Penn. Co., 6s, reg., 1907J&D Penn. Co., 6s, reg., 1907J&D Penn. Co., 6s, reg., 1907J&D Pensacola & Atlantio -1st m. F&A Peo. Deo. & Ev1st. 68, 1920. J&d 2d mortgage. 58, 1927J&J 2d mortgage. 58, 1927J&J 2d mortgage. 58, 1927J&J 2d mortgage. 58, 1927J&J 2d mort, 7a, 1906J&C Peo. & Ev1st. 68, 1920. J&d 2d mortgage. 58, 1927J&J 2d mortgage. 58, 1927J&J 2d mortgage. 58, 1927J&J 2d mort., 68, 1913. Aterling Petorsburg -Class A, 1926J&J Cass B, 1926J&J Cass B, 1926J&J Cass B, 1920J&J Cansel. 5a, 1920J&J 2d, 7s, '93A&O Phila. & Erie-1st M., 7s, 1838.J&J Gensel. 5a, 1920J&J 2d, 7s, '93J&J Consol. M., 7s, 1911., reg.& cp. J&D 2d. J&J Consol. M., 7s, 1911J&U Jumprovencent mort., 68, '97.A&O Ged'I mort., 68, 1903J&J Consel. mort, 68, 1903J&J Consel. mort., 68, 1903J&J Consel. mort, 68, 1	11123 11123 11123 11125 1112 1112 1115 78 1121 112 112 112 112 112 112 1	112         117         79         50         108         59         108         113         133         92         110         127         92         110         127         125         64         13138         109         1024         624         61         109         100         19         703         106         1074
Kal. & Wh. Pigeon, 1st, 7s, '99, Add Dividend bonds, 7s, 1899, Add L. S.& M. B., cons., op., 1st, 7s, J&d do cons., row, 1st, 7s, 1903, J&d do cons., row, 1st, 7s, 1903, J&d 122 do cons., row, 2d, 7s, 1903, J&d 122 Mahoulug 'ooal RK 1st, 5s, J&d Law, ence-lst mort., 7s, 1895.F&d Lehigh Vallst, 0s, con, '98.J&d 2d roort., 7s, 1910MdS Lehigh Vallst, 0s, con, '98.J&d Loug Island-lst, 7s, 1891MdS 133 1434 Gen. M., s. f., 6s, con, 1923J&d 112 113 Long Island-lst, 7s, 1891Q-J Newtown & Fl., 1st, 7s, 1893Q-J Newtown & Fl., 1st, 7s, 1893Q-J Newtown & Fl., 1st, 7s, 1901Q-J Newtown & Fl., 1st, 7s, 1901Q-J Newtown & Fl., 1st, 7s, 1901Q-J Newtown & Fl., 1st, 7s, 1902Q-J Newtown & Fl., 1st, 7s, 1902	<ul> <li>1st. extension 6s, 1927</li></ul>	75           120           141           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           103           103           103           103           113           103           103           103           103           103           103           103           103           103           103           103           103           103           1174           103           103           103           103           103           103           103           103            103	<ul> <li>b. C. P. &amp; X. B., 1810 J. J.&amp;J</li> <li>N. Befford RR., 78, 1804 J. J.&amp;J</li> <li>Orange B-It-latt Rnort., 68, 1907.</li> <li>Oreg. &amp; Cal1st 63, 1921J&amp;J</li> <li>Oreg. &amp; Cal1st 63, 1921J&amp;J</li> <li>2d mort., 78.</li> <li>Oreg. &amp; Transcont68, 1922 M&amp;N</li> <li>Osw. &amp; Rome -1st M., 78, 1915.M&amp;N</li> <li>Panama-Storig W., 78, 6, 97. A&amp;O</li> <li>Sinking fund sub., 6a, 1910. M&amp;N</li> <li>Subsidy bonds, Eng. Issue, 6s</li> <li>Panama-Storig W., 78, 6, 191004</li> <li>Cons. mort., 68, 1905 0M</li> <li>Collateral trust., 4'sa, 1913. J&amp;D</li> <li>Cons. mort., 68, 1907 0M</li> <li>Colinteral trust., 4'sa, 1913. J&amp;D</li> <li>Consol. 58, 1919J&amp;D</li> <li>Penn. Co., 68, reg., 1907 0M</li> <li>Colinteral trust., 4'sa, 1921.J&amp;J</li> <li>Penn. Co., 68, reg., 1907J&amp;D</li> <li>Peon. Peo. Deo. &amp; Ev</li></ul>	11123 11123 11123 11125 1112 1112 1115 78 1121 112 112 112 112 112 112 1	112         117         79         50         108         59         108         103         103         103         103         103         103         92         110         75         92         110         123         92         110         123         92         110         127         125         64         1313         109         1024         61         109         100         125         61         109         100         199         100         1074         102         104         105         106         109         1074         102
<ul> <li>Kal. &amp; Wh. Pigeon, 1st, 7s, 190J.k.</li> <li>Dividend honds, 7s, 1899J.k.</li> <li>121</li> <li>123</li> <li>124</li> <li>125</li> <li>126</li> <li>126</li> <li>126</li> <li>127</li> <li>128</li> <li>128</li> <li>128</li> <li>129</li> <li>120</li> <li>129</li> <li>120</li> <li>120</li> <li>121</li> <li>120</li> <li>120</li> <li>121</li> <li>122</li> <li>121</li> <li>121</li> <li>121</li> <li>121</li> <li>121</li> <li>122</li> <li>122</li> <li>123</li> <li>124</li> <li>124</li> <li>124</li> <li>125</li> <li>125</li> <li>126</li> <li>126</li> <li>126</li> <li>126</li> <li>126</li> <li>127</li> <li>126</li> <li>127</li> <li>128</li> <li>129</li> <li>129</li> <li>120</li> <li>121</li> <l< td=""><td><ul> <li>1st. extension 6s, 1927</li></ul></td><td>75           120           141           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1035           103           103           103           103           103           103           103           113           103           103           103           103           103           103           103           103           103           103           1174           103           103           103           103           103           103           103           103            103</td><td>N. Befford RR., 78, 1894 . J&amp;d Omaha &amp; St. L18t, 48, 19.7. J&amp;J Orange B-It-1st mort., 68, 1907 Oreg. &amp; Cal1st 63, 1921J&amp;J Oreg. &amp; Cal1st 63, 1921J&amp;J 2d mort., 78 Oreg. &amp; Cal1st 63, 1921J&amp;J 2d mort., 78 Oreg. &amp; Transcont68, 1922.M&amp;N Osw. &amp; Rome -1st M., 78, 1915.M&amp;N Panama-Storl &amp; M., 78, 6, 97. A&amp;O Sinking fund sub., 6a, 1910. M&amp;N Subsidy bonds, Eng. Issue, 6s Pana. M&amp; Gen. M. 6s., cp., 1910Q1 Cons. mort., 68, 1905Q-M Collateral trust, 4 'as, 1913. J&amp;D Consol. 58, 1919J&amp;D Penn. Co., 6s, reg., 1907Q-M Collateral trust, 4 'as, 1913. J&amp;D Penn. Co., 6s, reg., 1907J&amp;D Penn. Co., 6s, reg., 1907J&amp;D Penn. Co., 6s, reg., 1907J&amp;D Penn. Co., 6s, reg., 1907J&amp;D Pensacola &amp; Atlantio -1st m. F&amp;A Peo. Deo. &amp; Ev1st. 68, 1920. J&amp;d 2d mortgage. 58, 1927J&amp;J 2d mortgage. 58, 1927J&amp;J 2d mortgage. 58, 1927J&amp;J 2d mortgage. 58, 1927J&amp;J 2d mort, 7a, 1906J&amp;C Peo. &amp; Ev1st. 68, 1920. J&amp;d 2d mortgage. 58, 1927J&amp;J 2d mortgage. 58, 1927J&amp;J 2d mortgage. 58, 1927J&amp;J 2d mort., 68, 1913. Aterling Petorsburg -Class A, 1926J&amp;J Cass B, 1926J&amp;J Cass B, 1926J&amp;J Cass B, 1920J&amp;J Cansel. 5a, 1920J&amp;J 2d, 7s, '93A&amp;O Phila. &amp; Erie-1st M., 7s, 1838.J&amp;J Gensel. 5a, 1920J&amp;J 2d, 7s, '93J&amp;J Consol. M., 7s, 1911., reg.&amp; cp. J&amp;D 2d. J&amp;J Consol. M., 7s, 1911J&amp;U Jumprovencent mort., 68, '97.A&amp;O Ged'I mort., 68, 1903J&amp;J Consel. mort, 68, 1903J&amp;J Consel. mort., 68, 1903J&amp;J Consel. mort, 68, 1</td><td>11123 11123 11123 11125 1112 1112 1115 78 1121 112 112 112 112 112 112 1</td><td>112         117         79         50         108         59         108         103         103         103         103         103         103         92         110         75         92         110         123         92         110         123         92         110         127         125         64         1313         109         1024         61         109         100         125         61         109         100         199         100         1074         102         104         105         106         109         1074         102</td></l<></ul>	<ul> <li>1st. extension 6s, 1927</li></ul>	75           120           141           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1035           103           103           103           103           103           103           103           113           103           103           103           103           103           103           103           103           103           103           1174           103           103           103           103           103           103           103           103            103	N. Befford RR., 78, 1894 . J&d Omaha & St. L18t, 48, 19.7. J&J Orange B-It-1st mort., 68, 1907 Oreg. & Cal1st 63, 1921J&J Oreg. & Cal1st 63, 1921J&J 2d mort., 78 Oreg. & Cal1st 63, 1921J&J 2d mort., 78 Oreg. & Transcont68, 1922.M&N Osw. & Rome -1st M., 78, 1915.M&N Panama-Storl & M., 78, 6, 97. A&O Sinking fund sub., 6a, 1910. M&N Subsidy bonds, Eng. Issue, 6s Pana. M& Gen. M. 6s., cp., 1910Q1 Cons. mort., 68, 1905Q-M Collateral trust, 4 'as, 1913. J&D Consol. 58, 1919J&D Penn. Co., 6s, reg., 1907Q-M Collateral trust, 4 'as, 1913. J&D Penn. Co., 6s, reg., 1907J&D Penn. Co., 6s, reg., 1907J&D Penn. Co., 6s, reg., 1907J&D Penn. Co., 6s, reg., 1907J&D Pensacola & Atlantio -1st m. F&A Peo. Deo. & Ev1st. 68, 1920. J&d 2d mortgage. 58, 1927J&J 2d mortgage. 58, 1927J&J 2d mortgage. 58, 1927J&J 2d mortgage. 58, 1927J&J 2d mort, 7a, 1906J&C Peo. & Ev1st. 68, 1920. J&d 2d mortgage. 58, 1927J&J 2d mortgage. 58, 1927J&J 2d mortgage. 58, 1927J&J 2d mort., 68, 1913. Aterling Petorsburg -Class A, 1926J&J Cass B, 1926J&J Cass B, 1926J&J Cass B, 1920J&J Cansel. 5a, 1920J&J 2d, 7s, '93A&O Phila. & Erie-1st M., 7s, 1838.J&J Gensel. 5a, 1920J&J 2d, 7s, '93J&J Consol. M., 7s, 1911., reg.& cp. J&D 2d. J&J Consol. M., 7s, 1911J&U Jumprovencent mort., 68, '97.A&O Ged'I mort., 68, 1903J&J Consel. mort, 68, 1903J&J Consel. mort., 68, 1903J&J Consel. mort, 68, 1	11123 11123 11123 11125 1112 1112 1115 78 1121 112 112 112 112 112 112 1	112         117         79         50         108         59         108         103         103         103         103         103         103         92         110         75         92         110         123         92         110         123         92         110         127         125         64         1313         109         1024         61         109         100         125         61         109         100         199         100         1074         102         104         105         106         109         1074         102
Kal. & Wh. Pigeon, 1st, 7s, '90, J.k.' Dividend honds, 7s, 1899,, Ac' L. 8, & M. 8, cons., op., 1st, 7s, J&J do cons., roc., 1st, 7s, 1903, J&J 123 123 123 123 123 123 123 124 123 124 123 124 124 124 124 124 124 125 124 125 124 125 124 125 124 125 124 125 124 125 124 125 124 125 124 125 124 125 125 125 125 125 125 125 125	<ul> <li>let extension 6s, 1927</li></ul>	75           120           141           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1034           1035           103           103           103           103           103           103           103           113           103           103           103           103           103           103           103           103           103           103           1174           103           103           103           103           103           103           103           103            103	<ul> <li>b. C. P. &amp; X. B., 1810 J. J.&amp;J</li> <li>N. Befford RR., 78, 1804 J. J.&amp;J</li> <li>Orange B-It-latt Rnort., 68, 1907.</li> <li>Oreg. &amp; Cal1st 63, 1921J&amp;J</li> <li>Oreg. &amp; Cal1st 63, 1921J&amp;J</li> <li>2d mort., 78.</li> <li>Oreg. &amp; Transcont68, 1922 M&amp;N</li> <li>Osw. &amp; Rome -1st M., 78, 1915.M&amp;N</li> <li>Panama-Storig W., 78, 6, 97. A&amp;O</li> <li>Sinking fund sub., 6a, 1910. M&amp;N</li> <li>Subsidy bonds, Eng. Issue, 6s</li> <li>Panama-Storig W., 78, 6, 191004</li> <li>Cons. mort., 68, 1905 0M</li> <li>Collateral trust., 4'sa, 1913. J&amp;D</li> <li>Cons. mort., 68, 1907 0M</li> <li>Colinteral trust., 4'sa, 1913. J&amp;D</li> <li>Consol. 58, 1919J&amp;D</li> <li>Penn. Co., 68, reg., 1907 0M</li> <li>Colinteral trust., 4'sa, 1921.J&amp;J</li> <li>Penn. Co., 68, reg., 1907J&amp;D</li> <li>Peon. Peo. Deo. &amp; Ev</li></ul>	11123 11123 11123 11125 1112 1112 1115 78 1121 112 112 112 112 112 112 1	112         117         79         50         108         59         108         103         103         103         103         103         103         92         110         75         92         110         123         92         110         123         92         110         127         125         64         1313         109         1024         61         109         100         125         61         109         100         199         100         1074         102         104         105         106         109         1074         102

Bid.

-

Ask.

-

# GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED. For Explanations See Notes at Head of First Page of Quotations.

For	Exp	lanat	ions See Notes at Head of	Firs	it Page	or quo
	Bid.	Ask.	RAILROAD STOCKS	Bid	Ask.	[ F
AILROAD BONDS.	1	12119	Tol. & Oblo Cent1st, 5s, gu.193	5 93	96	Californi
Pitteb.C.& St.L1st, 7s, 1900.F&A Pitteb.Cl.& Tol1st, 68, 1922.A&O	114 12012		Tol. Peoria& W166, 76, 1917, 11, 19	D	9612	Californi Camden
Sterling cons. M. 68, g., guar. J&J	128	130	do gon 4s 1923 F&	Ă 103		Canada 8
Pittab.Ft.W. & C1st,78,1912 Var 2d mort., 78, 1912 J&J	137	138 4	Starling mort 68, 1894	SULLI	113 125	Canadian
Pittab. Cl. & Tol 1et, 68, 1922. A&O Pittab. & Con'llav 1atM. 78, '98. J. & J Sterling cons. M. 68, g., guar. J&J Pittab. Ft. W. & C 1at, 78, 1912 Var 2d mort., 78, 1912 J&J 3d mort., 78, 1912		02	Cam. & Amb., mort., 68, 1901M& Cam. & Amb., mort., 68, '89.M&	N 106 J 114		do do
Pittab. & West1st mort Portl'nd&Ogb'g-1st6s.g.,1900J&J		110	1st, 6s, 1897	J 114 J 114	12	Cedar Fa Central o
Port Royal & Aug1st, 6s, '99. J&J	105 42		Cam. & Amb., mort., 68, '59, Mc Union Pacifio – 1st, 68, g., 1896 J & 1st, 68, 1897	J 115 0 103		Contral I do
Dishid & Alloch-1st 74 trust rec.		71	Sink. F., 8s, 1893	8 115 0 :124		do Central M
	102	104	Om. Bridge, ateri. 88, g., 90.A.a. Collateral truat, 68, 1908	J 106 D 95		Central
Rich'd & DanvCon68,'90 M&N General mort., 68, 1915J&J Debenture, 68, 1927A&O		$\frac{1111}{110}$	Collateral truet, 58, 1907J& Kans. Pac., 1st, 68, 1895F& do 1st M., 68, 1896J&	A 110		Central (
		85	do lat M., 6a, 1896J& do Denv. Div., 6aM& do lat cons. M., 6a, 1919 M&	D 115		do Central I
Con. gold, 5e, 1936	1(312	103%	do 1st cons. M., 6s, 1919 M& Oregon Short-L., 6s, 1922 F&	N 103 A 99		Chesape
			0 187 cons. m., 05,121 and Oregon Short L., 68, 1922 F& Utah Cen1st M., 68, g., 1890. J& Utah So., gen., 7a, 1909 J& do ext. 1st. 7a, 1909 J&	J 90 J 91		
Mort, 7a, 1881-90		116	do ext, 1st, 78, 1909 J&	J 90		Cheshire Chicago
Richmond York Riv. & Ches., 86 2d mort., 68		102 92	Utica & Bi'k RMort. 78, '91.J& Valley of Ohio-Con. 68, 1921.M& Ver. & MassGuar. 58, 1903 M&	S 109	105	Chicago Chicago
Rich. & West Pt. Ter., 68, 1897. F&A Poob & Pitta 1st, 68, 1921F&A			Vickab. & MerNew 1st mort		96	Chicago. Chicago
Consol. 1st, 6s, 1922J&D do income. 1921	11312		2d mort. 3d mort., income.		19	Chicago
Rome & Carrollt1et. 68. g., 1916	85 97	95	Vicksb. Sh. & Pac Prior lien, 6s Va.Midland-1st aer., 6s, 1906. M&	(i) = - · ·	121	Chicago
Rome & Dec.—1st., 6s, 1926J&D Rome Wat'n&O.—S.F.,7s,1891.J&D 2d mort 7s, 1892J&J	108%		2d eeriea, 6a, 1911	28 117	11019	do Chicago
2d mort., 7a, 1892J&J Consol., 1st ex. 5e, 1922A&O Rntlang-1st M., 6s, 1902M&N	100 107	102 <sup>1</sup> 9 108	4th series, 3-4-5s, 1921Md	28 104	10512	Chioago
Equipment, 2d mort., 5eF&A St.Jo. & Gr. Isl'd-1st.guar.6s,1925.	94 100	95 102	fncomes cumul. 68, 1927	7.I 90	. 881g	Chicago
2d mort. incomes, 5s, 1925 St.L.Alt.&T.H1st M., 7s, '94.J&J	64	70	Gen. 5s. guar., 1936M& Wabash St. Louis & Paolfic- lat ext. 7s. '90	A 113	312 116	Chio. St. do
2d mort., pref., 78, 1894,, F&A	107 <sup>1</sup> B		1st, ext., 7a, '90,	0 83 N 97	5 90 71 <sub>2</sub>	Chio. St.
2d income, 7s, 1894M&N Div. bonds, 1894	117	45	Equipment 78, 1883	D 59		Chicago Cin. Har
Bellev.& S.Ill., 1st, S.F.8s. '96.A&O Bellev.& Car., 1at 6s, 1923. J&D	9819		Chic. Div., 58, 1910 gold	J 98	32 99	Cin. Indi
St. L. Ark. & Tex. 18t 68,1936.M&N 2d mort 6s 1936	4419	449	Indianap. Div., 68, 1921	D		Cincinna
Mt. LODIE & L. ML LEL 78, '92, F & A	112	109	Cons.mort.,78,1907,convert.Q-	-F	90	Cin. San
2d mort., 7s, g., 1897M&N Ark. Br. l. gr., M., 7s, g., '95.J&D Cairo Ark. & T., 1st, 7s, g., '97.J&D	112 <sup>1</sup> 2 109	11112		A 110	1 116	Cincinna
Cairo & Ful., 1st, 1.g., 7a, g., '91.J&J Gen. con. r'y & l. g., 5s, 1931A&O	9358	1054 937	do 2d, 7s, '93M& Q'ncy & Tol., 1st, 7s,'90M&	N 90	7 <sup>1</sup> 2 100	Cin. Was
	113		111.& S.Ia., 1st, 6s, 1912F& St.L.K.C. & N. (r.est.& R.), 7s.M.	A 112		Cleve Co. Clevelan
2d M., class B, 1906M&N do class C, 1906M&N Bonth Pacific.—1at M, 1888.J&J	113	1134	do Om.Div.,1st7s,1919.Ad do Clar. Br., 6s, 1919 Fd	A 118	60	do do
Kan. C. & Sw., 1st. 68.g., 1916., J&J			do Clar. Br., 68, 1919 Fd do No. Mo., 1st, 1895 Jd do St. Cha's Bridge 68, 19 Wab, Fund, 1907-Var. 78. Fd	1 110 08 100	)	Clev. & Cœur d'A Columbu
Pierre C. & O. 1st, 6sF&A Equipment 7a. 1895J&D General mort. 6a, 1931J&J	105 1134	114	Wab. Fund. 1907-Var. 76. Fd	A		Col. Hoc Columbi
General mort, 08, 1951	100	1004	de Various 6aFs W.St. L. & PIowa D. 6a, Tr. red Warron (N L) 2d 7a 1900	120		Concord
Ft.8.& V.B.Bd.,1st,6s, 1910.A&O St.L.K.&So.W1st 6s, 1916M&S		106	Warren (N.J.)-2d, 78, 1900 Ad Weat Chester-Cop. 78, 1891 Ad	110 110	)	Connect
<b>TTUEL DODGE, 05, 1920</b>	с с	11112	W. Jersey & At. 1st M.,6s1910M West Jersey-1st, 6s, 1896	48 10 41 11	4	Daubury
St.L.Vand.&T.HletM.,78,'97.J&J 2d mort., 78, 1898	102		[] Consol. mort., 68, 1909	201		Dayton
St. P. & Duluth-1st. 58, 1931, F&A	1084		West Shore guar. 4s	zO 10		Delawar
8t.P.Minn.& Man.—1st 7s,1909 J&J 2d 6s, 1909	118	113 <sup>1</sup> 6	West.Maryl'd-3d en.,68, 1900.J	7.J	3 <sup>1</sup> 4109 <sup>1</sup> 9 125	do do
let consol. 68, 1933	1.10	1164	W'n No.Carolina-1st,7s,1890.Md Consol. 6s, 1911	2N	98	Denver Des Moi
do reduced to 4 \28 J&J Minu's U'n, 1st, 6s, 1922 J&J		99	West'n Penn1st M., 68, '93Ad	20 10		do Det. Lar
Ban Aut.& A. Pase., 1st. 6s, 1916. J&J do 1st. 6s, 1926. J&J		914	Pitts. Br., 1st M., 6s, '96J. Wheeling & L. Erle-1st, 5s,19 Wichita & Western-1st, 6sJ.	26 26 10	1014	do Dubuqu
Sandnsky Manaf. & N1st, 7a,1902	119	122 112	Wilm. Columbia & Augusta, 6a Wil.& Weldon-S. F., 7s, g., '96.J.		121	Duluth
<ul> <li>BAY. FL &amp; W181, 1834A&amp;O</li> <li>At. &amp; Gulf, con. 7a, '97J&amp;J</li> <li>Bo. Ga. &amp; Flalat, 7a, 1899M&amp;N</li> <li>Boioto Vallat, 7a, aink'g fdJ&amp;J</li> <li>2d. mort., 7a, sink'g fdJ&amp;J</li> <li>2d mort., 7a, sink'g fdJ&amp;J</li> <li>Bham. Jun. &amp; Lewlat, 5s, '12 M&amp;N</li> <li>Sham. V&amp; Potts7s, cou. 1901J&amp;J</li> <li>Bhanadoan Vallat, 7a, 1009 J&amp;J</li> <li>General mort. 6a, 1921</li></ul>	117	119	Wisconsin Cent1st ser., 58, 19	09 9		East Ten do
2d, 7*, 1899	112 95	113	2d series, 7s, 1909, if earned . Wis. Valley-1st, 7s, 1909J.	LJ 12	0 123	do East Pe
2d mort., 78, sink'g fd	70	75	Wore'r & Nashua-5s, '93-'95V Nash. & Roch guar 5s. '94.A (	20 10		East & V
Sham. Sun.& Lew1st, 5s,'12 M&N	83		RAILROAD STOCKS. P. Ala. Gt. SouthLim., A., 68, pre	r   †10	010 111	
Shenandoan Val1st.7a,1909.J&J	00	107	Lim., B, com. Ala. N. O. & Pac., &o., pref.		4 41 21 <sub>4</sub> 23	Elizabet
General mort., 6s, 1921	44	454	Albany & Susaneh., Guar., 7 1	00	158 76	-   -
Sloux C. & Pac., 1st M., 6a, 98.J&J Sodus Bay& 80.—1st,5a,g.,1924J&J So. Carolina—1st M.,6s,1920A&C	108	109	Atchison Topeka & Santa Fe1	$   \begin{array}{c c}     50 \\     00 \\     10   \end{array} $	14 1013	Evanevi   Fitchbu
2d mort., 6s, 1931J&J		98 70	Atlanta & Charlotto Air Line		0 95 112 113	Flint &
2d mort., 6s, 1931	46	18 50	Atlantio & Pacific1 Augusta & Savannah, leased1 Baltimore & Ohio1	00 13		Florida do
South. Kapaas-lst, 5s M&S Income, 6s	974 83	58 85	do 1et pref., 61 do 2d, pref	00 13	0	Fort Wo Oalv. H
8.) Pac.Cal1st.6s.g., 1905-12 A&C	1143	1	I Farkereburg Branco 1	00	6 1 7 1	
So. Pac., ArizIst, 68, 1909-10. J&J So: Pac., N. MIst, 68, 1911. J&J Staten Isl. Rapid TransIst more			Beech Creek. do pref.	50		Grand F
Steuben. & Ind., 1st 6s, 1914J&J	105	106	Beil'a Gap. Belleville & So. Ill., pref. Boston & Albany	7		Green B
Steuben. & Ind., 1at 6a, 1914J&l Btock. & Cop 1st, 5a, 1905J&l Sumnit Br 1st, 7a, 1903J&l Sumnit Br 1st, 7a, 1903J&l Sumb. Haz, & W.B 1st, 5s, 1928M&b 25 area for the state of t	104		Boston & Albany	$\begin{array}{c c} 00 & 20 \\ 00 & \dots \\ 00 & \dots \end{array}$		Hunting
2d mort., 6a, 1938	98	100				
		1341	Boston & Lowell	00 16		do Indiana
Tex. Cent 1st, sk. fd., 7s, 1909 M&N 1st mort., 7s, 1911	78 79		Boston & N. Y. Air-Line, pref.	00 22	3 224	lowa Fa Joft'v. M
Sabine Div., 1st, 6s, 1912 M&S	1004	2	Boston Revere Beach & Lynn 1	$\begin{array}{c c} 00 & 21 \\ 00 & 15 \\ \end{array}$	7 220	Kanawh
Cons. M., 68, g. 1905, tr. rec. J&D	115	. 101	Brooklyn & Montank	1 4	2 46	. Kansas
Rio Gr. Div., 68, 1930, Trust rec.	705	8 517 6 73				do Kans. C
UCD, M. & ICT, 68, 1905, tr. rec. A&O	. 624	9 70	Buffalo N. Y. & Eric, loased1 Buffalo N. Y. & Phila., ass.pd do do Pref		914 91	a Kau. Ci
N.O. Psc., 1st, 6s, gold, 1920. J&. Tol.A.Ar.&N.M1st, 6s, 1924. M&N Tol.A.A. & Gr.T., 1st, 6s, 1921. J&J	98 106	981	Buffalo Rochester & Pittah	50 S	7 57	Keokuk
* Price nominal; no late transac	The Party Name		Burlington C. Kapida & North. 1	061		Kingsto

ıge	of Quotations.		
sk.	RAILROAD STOCKS.	Bid.	Ark.
6	California Pacifio	7	
819 612	California Southern100 Camden & Atlantic	44 §	45
	Canden & Atlantic	§ 41 53	5319
3	Canadian Pacifio	5519	56 15 51
	Cabadian Pacino	\$ 30%	50
		11 117	14 120
	do lat prof100	6 14	8 17
8		9 1912	$\frac{11}{20}$
	Central Massachusetts100 do pref100 Central of New Jersey100	37	38 737e
242	Central Ohio		
119	Central of New Jersey	3634 18	37
978	Chesapeake & Ohlo, common 100	51g 101g	$\frac{7^{1}2}{12}$
	do 2d pref100	7	10
5	Cheshire, pref. 100 Chicago & Atlant's Beneficiary. Chicago & Atlant's Beneficiary. Chicago Burlington & North. 100 Chicago & Canada Southern Chicago & Canada Southern Chicago & Grand Trunk	134	125
1	Chicago Burlington & North 100	$\frac{82^{5}}{139}$	83 14019
16 15	Chicago & Canada Southern	110	
2			11 50
1.919	Chicago & Ind. Coal Railway do do pref.	40 85	90
.012	Chicago Mliwaukee & St. Paul. 100 do pref., 7.100	1104	814 119
512	do Pref. 7 100	1444	147
819	Chicago Rock Island & Pao100 Chic. St. Louis & Pitts100 do pref100	125	127 17 42
.6 0			4719
	00 0001100	110%	111
5 9	Chicago & West Michigan100 Cin. Hamilton & Dayton100 do Pref	120	144 95
	Cin. Indianap. St. Louis & Chio.100 Cincinnati & Milford Cincinnati N. O. & Tex. Pao100 Cin. Sandusky & Cleveland50	80	82 103 4
97	Cincinnati N. O. & Tex. Pac100	54 21	55 21 19
3	do <b>Fron</b> , 0.00	52	54
16 )0	Cincinnati & Springfield Cin. Washington & Balt100 do pref100	$\frac{4}{6}$	57
	Clev. Col. Cin. & Indianapolis100 Cleveland & Canton	51	53
2119	do do Pref.	8% 33	9 34
50 ••••	do do Pref Clev. & Pittsburgh, guar., 750 Cœur d'Alene. Columbus & Xenia. guar., 850 Col. Hock. Val. & Tol100 Columbla & Greenville, pref100 Concord	59	
••••	Columbua & Xenia. guar., 850 Col. Hock. Val. & Tol100	1704	2519
••••	Columbia & Greenville, pref100 Concord	38 132	421g 134
	Concord & Portsmouth, guar., 7 100 Connectiout & Passumpsio100	142 x107	145 109
	Connecticut River		195
••••	Dayton & Michigan, guar., 3 <sup>1</sup> 250 do Pref., guar., 8.50	166%	
)0 )3	Delaware & Bound Brook100 Delaware Lack, & Western	141 1301e	1304
)91 <u>9</u> 25	Columbia & Greenville, pref100 Concord	27 593	28 60
08	Denver & Rio Grande Western Des Moines & Fort Dodge	13	12
	do do Pref.	25	30
0114 07	do do Pref.100	x110	112
21	Duluth So. Sh. & Atl.	94	
97 48	East Tenu. Va. & Ga. Ry100	31 114	12 <sup>1</sup> 9 60
23	Duluth So, Sh. & Atl. do Prof100 East Tenu. Va. & Ga. Ry100 do do lat pref100 do do 2d pref100 East Penn	59 21 <sup>1</sup> 2	60 23
08 08	Last Penn	35	38 117 133 110
114	do Pref	115 131 · 109	133
44	Elizabeth Loy & Bla Sandy 100	$105 \\ 10 \\ 5 45$	10
76	do Pref., 750	863	67 863
013	Fitchburg. Pref100	994	100
95 113	Flint & Pere Marquette do do Pref Florida P'y & Nav. Co	93	
32 60	do pref.		4458
74	Coltr Howsieh & Sen Antonio	16	
74	Georgia Pacino. Georgia Railroad & Bank'g Co. 100	197 197 74	200
	Grand Rapids & Indiana	104	11-2
60 01	do do Pref100 Houston & Texas Central100	10 25	23
06	Huntingdon & Fred Top	§	
28	do Leased line, 4 p. c. 100	123 92	123 92
67 24	lowa Falls & Sioux City100	184	1819
00 20	Joff'v. Mad. & Ind'p'a, leased. 100 Kanawha & Ohio	70	
60 46	dp 1st pref		
	Indiana Bloom, & Weet, ass. pd. 100 Iowa Falia & Sloux City	) 77 ) x132	80 135
81	Kans. City Springf.& Memphis Kau. City Clinton & Springf'ld, 100	744	75 40
9 9 57	do pref 100	2	
	IKingston & Feindroke	1 014	
1	Coupon off. § Price per share. c li	h Frank	tort.

\* Price nominal; no late transactions. † Purchaser also paye accrued interest. † In London # Coupon off. § Price per share. c In Frankfort.

-

# THE CHRONICLE.

# GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED. For Explanations See Notes at Head of First Page of Quotations.

		For	Explanations See	Notes	at H	oad of First Page	or a	lotat	10114.		
RAILROAD STOCKS.	Bld.	Ask.	MISCELLANEOUS.	Bid.	Ask.	MISCELLANEOUS.	Bld.	Ask.	MISORLLANBOUR.	Bid.	Ask.
RR. STOCKS.			It. L. Van. & T. H			COAL & MINING					
CONTINUED.	184	184	it. Paul & Duluth. 100	78	78	STOCKS, N.Y.		40	Brookline, Mass100	106	120
Lake Erie & W100 do, Pref,	534	54	st. P.Minn. & Man. 100	1124		Cameron Iron&Coal50 Colorado Coal & 1.100	40	42 41	Cambridge, Mass. 100 Cholses, Mass100	112	185 1124
L. Sh. & Mich. 80100 Lehigh Valley	\$ 57		Seloto Valley	10	18	Col. & Hock, 100.0 & I. Consol.Coal of Md. 100	31 20	33 20	Dorchestor, Mass. 100 Jamaica Pl'n, Mass100	x(14% 160	115
Lit. Rock & Ft.8m.100 Little Miami50	166%		South Carolina100 So. Paeille Co100	31	81	Homestake Min'g. 100 Marshall Cons. Coal	11	20	Lawrence, Mass100 Lowell	144 215	145 220
Little Schu'k'l50 Long Island50	93	05 <sup>1</sup> 9 05	So. Paeille Co100 S'west., Ga., g'd, 7.100 lyr. Bing. & N. Y.100	129	130	Maryland Coal100 New Central Coal .100	114	114	Lowell. 100 Lynn, Mass., G. L. 100 Maid. & Melrose 100	110% x106	120
Lou.& Mo. River100 do Pref 100	24	17 26	Junmit Braach, Pa. 50	8	10 43	N. Y. & Perry100 Ontario Sil. Min'g.100	50 244	52 20	Nowfon & Watten 100	-240	142
Lon. Evans. & St. L. 100 do. Pref. 100	11	13 30	Sunbary & Lewist50 Ferre H. & Ind'nap.50 Fex & Paç. ase. pd100	95 27%	274	Pennsylvania Coal.50 Quickaliver Min'g.100	510	275	Balem, Mass.,	101	100
Louisv. & Nashv. 100 Louisv.N.A.& Chie.100	6112	613	fol. Ann Arbor & N.M Fol. Cia. & St. Louis	100.	27	do pref. 100 Tenu. Coal & Iron Co100	204	284	Metropolitan, B'kiyn.	80	57 84
Macon & Augusta	137	140	Fol. & Ohlo Central	27 51	55	Wyoming Val.Coal.100		52			02
Maine Central 100 Man. & Law'ce100	217	222 13	Tol. St. L. & K. City			EXPRESS STOKS Adams	149	100	Williamsb'g, B'klyn 50 Charlest'n,S.C.,Gas.25 Chicago G.& Coke.10C	115	122
Man. Beach Co100 Manhaltan, con100	$13 \\ 113$	114 22	do pref U. N.J. RR &C. Co.100		2154	American100 United States100	108	109 05	Cincinnati G. & Coke. 100	160	174
Marq. H. & Ont 100 do Pref100	80	92	Union Pacillo100 Utab Central100	55 19 20	5308	Wella, Fargo & Co. 100 TELPPH STOCKS	128	131	Jersoy C.& Hobok'n 20	30 160	
Memph.& Charl25 Mexican Central100	51 137 <sub>0</sub>	53	Iltica & Black Riv.100 Vt.& Mass., Psed, 6.100	115 139	140	AND HONDS. American Tel. & Cable	75	77	Peoplo's, Jersey C Louisville O. L.	70 115	116
Mexican National Mex. Nat. Constr. Co.	8	910	Vicksb. & Meridian do pref	38 34	59 1	Atlantic & Paelfic st'k Bank's & Merch'ts.100	40	56	Central of N. Y50 Consolidated, N.Y.100	74	60 75 %
Michigan & Ohio do Pref			Virginia Midlaud Vabash Pur. com.cert	35	35	Ceneral mort. cert Baltimore & Ohio			Cincinnati G. & Coke. Hartford, Ct., G. L. 25 Jersey C.& Hobok'n 20 People's, Jersey C Lonisville O. L. Central of N. Y Consolidated, N.Y.100 Equitable. N. Y Mutual of N. Y100 N. Orleana G. L. 100	04	123
Michigan Cent100 Midland of New Jersey	81 <sup>1</sup> 9 27 <sup>1</sup> 9	82	do Pref.100 Warr'n(N.J.),l's'd,7.50	2958	304	Cent. & So. Am. Cable Commercial Tol. Co.pf.	100 102	110 103	N. Orleans G. L 100 Portland, Me., G. L.50	65 63	684 70
Mil. Lake S. & W. 100 do pref.100	85	85 110	West Jersey	\$ 60	50	Franklin100 Gold & Stock100	25	33	St. Louis Oas Tr100	744	754
Mil. & Northern	26	5819	West Jersey & Atlantic Western Maryland	134	144	Bonds	93	102 16)	Laciede, St. Louis, 100 United Gas Imp., Phil.		121
Mino Hill & S. H50 Minneap. & St. L100	14 4	15	Wheeling & L Eric 100 Wil, Columbia & Aug.	44	120	Mexican	185	80	Wash'ton Cltv G. L.20 GOLD & SILVER MINING STOCKS5	39.8	40%
do Pref100 Misso'i Kan.& Tox.100	34 26	35 2619	Wilsonsin Contral	95 20	125 2019	Mutual Union 6s N'west 7s. 1901.J&J Postal Telograph100	S118		(N. Y. & SAN, FRAN.)		
Missouri Pacific100 Mobile & Ohio100	98 124	98 <sup>1</sup> 8 14	do Pref. Vorc'ter&Nashua.100	38 137	334 140	Postal Telograph100 Bonds, 1st 6s Postal T. & Cable	*****		Allee		
Morris & E'x, gu.,7.50 Nashv.Chat.& St. L.25	11-9	139 80	CANAL BONDS. Ches.&Del1at. 6s,'86	80	86	Postal T. & Cable So. Tel., 1st mort. h'ds	30		Amle 10 Barcelona	•35	
Nashua & Lowell. 100 N'squehoning Vall'y50		205	C 108.&O68, '70.QJ Ucl. & 1176, '91.J&J	107		South'n & Atlantic.25	72 73	78 7348	Bassick		
New Jersey & N. Y do Pref.	4	7 <sup>1</sup> s	1st ext., 1891M&N Coup. 7s. 1894.A&O	107 11558		Western Union100 78, 1900, M. & N TELEPIIONE	1164	113	Bello Isle100 Bodle100	1·10 1·75	
N. Jersey Southern N. News & Miss. Val.Co	8 <u>4</u> 15	117	1st Pa.D.cn. 7s. M&S	140 109		STOCKS. American Bell100	x 201	202	Bulwer. 100 Caledonia B. H. 100	1.00	1.70
N.Y.Cont.& H.Riv.100 N.Y.Ch.&St.L. ass.100	107 %	103	Lehigh Nav 4198,'14 RR. 68, reg.,'97,Q-F Conv 68,g.rg.'94M&S		$1154_{2}$ $1114_{4}$	Amer. Speaking100 Eric.		32	Consol. California. 100 Chrysolite	18.15	
do Pref., assent. 100 N. Y. City & Northern.	30 4	31	68,g.,ep.&rg'97J&D Cons.M.,1911 78J&D	113	1134 1294	Mexican	1 <sup>3</sup> 8 x 42	188	Chollar	6·00 •15	-25
N. Y. & Harlem	218	225	Penn6e, conp., 1910 Jehuyikili Nav	72	83	Tropical		600.	Crown Polat100 Dunkin.	•53	
N.Y.L.Erie& West.100 do Pref.100	30 <sup>1</sup> 8 67	3014 674	1st M., 6s, 1897.Q-M 2d M., 6s, 1907J&J	80 45	87	LIGHT STOCKS. Brush, Balt100		80	Eureka Coneol 100 Father De Smet 100	6.00	7.00
N.Y. & N.England.100	4314 10319	4319	Mort. 6s, cp., '95 J&J 6s, imp., cp., '80 M&N			Brush Illuminat'g 100	90 200	100	Gold Stripe		
do Pref. 100 N.Y N H.& Hartf. 160 N.Y. Ont. & West., 100	225 161g	225	6s, bt&car, 1913M&N			Edison Edison Illuminating United States	98 40	102 50	Gould & Curry S100	4.90	•20
N. Y. Penn. & Ohlo			7s,ht&car,1915M&N 3usq6s,cp.,1918J&J 7s. coup., 1902J&J CANAL STOCKS.			United States Hl. Co TRUST CO.'S	90	95	Green Mountain10 Hale & Norcross100 Horu Silver		.90
N.Y. Susq. & Western.	934 3034	104	CANAL STOCKS.			STOCKS, N.Y. Am. Loan & Frust.100	125	135	Independance100 Iron Silver20	3.00	•70
N.Y. West Shore & B.	2 <sup>1</sup> 9 16	17	Chesapeake & Del. 50 Del. & Hudson100	100 49	10078	Brooklyn Frust25	260 450		Lacrosse	•11	·13
Norf. & West,, com. 100 do pref. 100 No. Pennsylvania50		44 75	Del. Div. leased, 850 Lehigh Navigation50	80	49	Central	450		Leadville Consol10 Little Chief50	•25	•30
Northern Central50	\$ 80	86	Morria, guar., 4100 do pf.; guar.10100	200	• • • • • • •	Kulckerbocker 100 Loug Island 130	160		Little Pivts. Mexican G. & Silv.100	4.25	1.35
North'n N. Hamp. 100 North'n Pac., com. 100	33 59 <sup>1</sup> 4	334 5938	Pennsylvania50 Schuylkill Nav50 do do pref.50	\$		Mercantile	145 115		Navajo	8 25	
Nc: & Worcester, 100	171	17d 17	HISCHLANEOUS	, ,		N. Y. Guar. & Ind100 N. Y. Life & Trust.100	565	380	Potosl	20	
Ogd. & L. Onamp. 100 Ohlo & Miss. 100 do Pref. 100	264	264	BONDS. Canton(Balt.)6s.g., '04			Union 100 United States 100 N.Y. & BR?KLYN HORSE BRS.	560		Red Elephant 10 Robinson Consol 50		45
Ualo Southern100	10	87	Un. RR.,1st, end.,6s. Col.Coal&Iron-1st,6e	99	1001	HORSE IRRS.		30	Slerra Nevada 100 Sliver Cliff	•05	•10
Oreg. &Cal. ass. pd. 100	1784	T.10.4	Cov.&Cin.Bge.5s,3-5y 5s, 5 yearsM&S Hoad'u Bridge6s,1931	100	1001s	Bleecker St.& Fult.F'y 1st mort., 7s, 1900 Broadway & 7th Av	112	116	Standard	1·40 3·00	
do Pref. ass.pd 100 Oregon Short L'ne	19	20	Or. Imp., 1et, 6s. 1910	107 %	974	Broadway & 7th Av 1st mort., 5s, 1904 2d mort., 5s, 1914		180	STOCKS.		
Oregon Trans-Cont Oswego & Syr., guar Pennsylvania RR50	25% 140	26	Debenture 78, 1888.	109	10919	2d mort., 5s, 1914 B'way Surf., gu., 5s, '21 Guar., 5s, 1905	103	105 <sup>1</sup> g 100	Allouez	50c. 9	10
Pensacola & Atlantic.		554	Con. 5s 1925 J.&D Pullm'n Palace Car—	100	101	Brooklyn Cable RR., 68	103-0	100	Calumet & Hecla25	x200	6 202
Peoria Dec. & Ev. 100 Petersburg 100	UL	2214 6249	3d series, 85,'87F&A 4th do 85,'92F&A			Brooklyn City 1st mort., 5s, 1902	165	172 110 170	Catalpa Silver 10 Central	250. 15	270. 20
Phila. & Erie	3114	29 115	Deb'nt're,7s,'88A&O St. L. Bridge & Tun-			Brooklyn Crosetown 1st mort., 7s, 1888	165 105	103	Franklin	11	114
Phil. Newt. & N. Y50 Phila. & Read.cert50	8	5458	1st. 7e, g, 1929.A&O Tenn.C.&I.,con.6s	1135	138	Bushwick Av. (Bklyn.) Central Crosstown	150	155 160	Huron	700.	3
do Pref50 Phila, Wilm & Balt. 50	§		South Pitts, 1st, 6s Bir. Dlv. 1st, 6s, 1917		105 84	1st mort., 6s, 1922 Central Pk.N & E.Rlv.	116	120 84	National	2640	75c. 27
Pitts. Cin. & St. L. 50 Pitts. & Con., l'sed.50	Ş	20	MISC'LLANEOUS STOCKS.			Consel. M., 7s, 1902. Christopher & 10th St.	120 121	121 <sup>1</sup> 9 124	Pewabic25 Quincy25	2 49	21 50
Pitte. Ft. W.& C.,guar.7 Pitte. McK' pt, & You	151 *104	151 101	Amer. Cotton Oll trusts Aspinwall Land10	35	3518	Bonds, 75, 1898 Dry Dk. E.B.& Battery 1st M., consol.78, '93	110	1124 155	Pewable	750. 86	90
Pittsburg & Western. Port.Saco & Ports, lsd 6		133	Boston Land10 Boston Water Power			1st M., consol.7s, '93 Scrip 6s, 1914	110 104	1025 107			
Port Royal & Augusta Ports. Gt.F.& Con. 100	2 102	105	Brookline (Mass.)L'd5 Canton Co. (Balt.).100	4%		Eighth Avenue	150 107	158 110	Am. Linon (Fall Rlv.) Amory (N. H.)100 Amoskeag (N.H.) 1000	1134	
Prov. & Worc'eter, 100 Rens. & Saratoga 100		160	Cev. & Cin. Bridge, pf. East Boston Land.	210	54	8 orlp 6s, 1914 42d & Grand St. Fy 1st mort., 7s, 1893	200 112	$\frac{215}{117}$	Androscog'n (Me.).100	112.2	2440 119
Rich. & Alleg., rec Rich. F. & P., com. 100	3	3	Frenchman's Bay Ld. Joliet Steel Co100	649	54 7 140	42d St. Man. & St. N. Av.	41 107	42 10312	Appleton (Mass.). 1000 Atlantic (Mass.)100	670	675 113 4
do Quar. 7.100	102		Keeley Motor	S19 214	12	24 Inc., 6s. Houst.W.St.& Pav. F'y	60 155	63 160	Barnaby (Fall Riv.)	100	102 <sup>1</sup> 2 80
Richmond & P'b'g.100 Rich. & West Point	105 2634	110 267 <sub>8</sub>	N.E. Mtg.Secur. (Bost., N. Hampshire Land 25)	95 250	100 500.	1st mort., 7s, 1894 Ninth Avenue	103	112	Bates (Me.) 100 Boott Cot. (Mass.)1000	1350	1370
do Pref Richmond York R. & C.	58 95	60 100	N.Y.& Tex.Ld., Lim. 50			Second Avenue let mort., 58, 1910	105	119 107	Border City Mig. (F.K.) Boston Co. (Mass.) 1000	,1175	1180
Komo & Decalur	31	88	Cregon Improvement.	45 93	45 93	Consol. 7s, 1888 Sixth Avenue	101 175	150	Boston Belting100 Bost. Duck (Mass.)700	139	160 910
Rome W. & Ogd100 Ratland	814 39	84 40	Oregon Ry. & N.Co.100 Pacific Mail SS. Co.100 Phyliodol Co. Nat. Gas	93 37% 96		1st mort., 7s, 1890 Third Avenue	110 200	115 206	Chaco (Fall Riv.) .100 Chicopee (Mass.)100	1164	93 117
Rutland 100 do Pref., 7.100 St. Joseph & G'd Isl'd. St. Louis Alt & T. 100	37	41	Philadel. Co. Nat. Gas. Pullin'n Palace Car100		147	1st mort., 7s, 1890 Twenty-Third St	105 225	107	Cocheco (N.IL)	525	550
St. LouisAlt. & T. H. 100 do Pref. 100 St. L. Ark. & Texas		80	San Diego Land St. Louis B'dge, 1st pref		106	lat mort., 7s, 1893 GAS STOCKS.	112	114	Collins Co. (Conn.)10 Continenta. (Me.). 100 Cres't Mills (F. R.) 100	56	57 70
St. L. Ft. Scott& Wich. St. Louis & San Fr.100			2d pref. certificates. St. Louis Tunnel RR St. Louis Transfer Co.	1105	109 75	Balt. Consol. Gas Boston Gastight500	52 1015	52 4 1020	Crystal Spr. Bl.(F.R.). Davol Mills (F. R.) 100		60 54
do Pref100 do 1st pref.100	734	74	Union St'k Yds.&Tr.Co West End Land (Bost.)	110	125	East Boston	<b>x 40</b>	41 226	Dougl's Axe (Mass)100 Dwight (Mass.) 500		700
						atcrest. ‡ In London.					

\* Price nomiual; no late transactions. † Purchaser also pays accrued interest. ‡ In London. § Quotation per share.

# 176

# THE CHRONICLE.

[VOL. XLV.

\_\_\_\_\_

### GENERAL QUOTATIONS OF STOCKS AND BONDS-CONCLUDED. For Explanations See Notes at Head of First Page of Quotations.

-		For	Explanations See	Notos	at H	ead of First Page	of Q	lotati	lons,		
MANUFAC'INO STOCKS.	Bid.	Ask.	BANK STOCKS.	Bid.	Ask.	BANK STOCKS.	Bid.	Ask.	INSURANCE STOCKS.	Bid.	Ask.
Everett (Mass.)100	74	76	Redemption 100		129	Citizens	$   \begin{array}{r}     135 \\     173   \end{array} $	179	Boston. American F. & M100	127	
F. R. Machine Co. 100 F. R. Merino Co100			Republic	126	12642	Commerce100 Continental100 Comp Explanation 100	187	130	Boston100	146	123 14619
Flint Mills (F. R.) 100 Franklin (Me.) 100		90 100	Bockland 100 Becond Nat100	1574	138	Corn Exchange 100 East River	130		Boylston 100 Dwelling House100	95 91	97 92
Gl'be Y.Mills(F.R.)100 Granite(F.R.)1000		$\frac{115}{245}$	Becurity	185   126	195 12612	Eleventh Ward25 First National100	150 1500	140	Ellot100 Firemen's100 Manufacturers'100	$\frac{125}{190}$	127 191
Great Falls (N. 11.)100 Hamilton (Mass.) 1000	80	91 815	State	$105 \\ 120$	106 121	Fourth National100 Fulton	152	148	Manufacturers'100 Mass. Mntual100 Mercantile F. & M.100	118	42 120
Hartf. Carpet (Ct.)100 Hill (Me)100	192 82	200 83	8nflolk	117 <sup>1</sup> 2 100	10010	Fifth Avenue100 Gallatin National50	700 200		Neptune F. & M 100	128 96	130 99
Holyoke W.Power.106 Jackson (N. H.)1000	220	1035	Traders'100 Fremont100	943 101	95 102	Garfield100 German American75	$175 \\ 112$		North American 100 Prescott 100	100 100	105 102
King Philip (F. R.) 100		108 475	Union	143 lg 127	144 128	Germania100 Greenwich25	200 110		Prescott	31g 993g	5
Laconia (Me)400 Lancaster M.(N.H)400	615	620 85.	Webster	103	1054	Hanover	$\frac{170}{325}$		Cincinnati. Amazon(new stock) 20		105
L'rei Lake Mills (F. R.) Lowrence (Mass.)1000	1620 775	1623 780	Brooklyn	128 320	132	Irving	145 210	214	Aurora		
Lowell (Mass)690 Lowell Bleachery.200	146	147	Fulton	160 310		Manhattan	$\frac{162}{170}$	175	Citizens'		160
Lowell Mach.Shop.500 Lyman M. (Mass.).100	68	70	Commercial 60	150	120	Market	145	170	Eagle100 Enterprise20		100
Manchester (N.H.) 100 Mass. Cotton	1050.		Long Island100 Manufacturers'	128 210	225	Mercantile	145 143	146	Enreka	220 120	75
Mechanics' (F. R.) 100 "Merchants' (F. R.) 100	110	11212	Mechanics'	210	220	Merchanta'	120	33	Fidelity100 Firemen's20	145	125 145
Merrimack(Mass)1000 Metacomet (F.R.) .100			Charleston. B'k of Chas.(NBA) 100	130		Nassau	$\frac{145}{210}$		Germania	6927 18	1013
Marragane'tt(F.R.)100	80	182 87	First Nat. Chas100 People's National .100	205	200	New York	123 200		Merchants'& Manuf 20 Miami Valley50	46	217 <b>1</b> 9 90
Nashina (N. H.)500 Naumkeag (Mass.)100 N. E. Glass (Mass.)375	012		Chicago. American Exch. Nat	123	124	New York County 100 Ninth National100	133		National100 Security100 Washington20	100	165
N. E. Glass (Mass.)375 Newmarkct500 Pacific (Mass.)1000	90 330	95 335	Atlas National100	153	120 155	North America 70 North River30	127 187	140	Washington	140	140
Peppereil (Mc.)	1090	1680 1100	Commercial Nat100 Continental Nat100	150 120	125	Oriental25 Pacifie	155		Western. 25 Hartford, Conn. Ætna Fire. 100	252	255
Pocasset (F. R.)100 Rich: Bord'n(F.R.) 100	70	$\frac{117}{72^{1}s}$	First National100 Fort Dearborn Nat	102	110	Park. 100 People's. 25 Phenix 20	$172 \\ 160 \\ 110 \\ 110 \\ 100 $	180	Ætna Fire100 Connecticut100 Hartford100	115	11834
Bagamore (F. Riv.) 1000 Bagamore (F. Riv.) 100	103 %	100	Hide and Leather. 100 Merchante' Nat 100			Produce Exchange	$\frac{112}{112}$	114	National100 Orient100	$\begin{array}{c}132\\86\end{array}$	133 90
Salmon Falls(N.11.)300 Bandw.Glass(Mass.)80	250	260 28	Metropolitan Nat. 100 Na <sup>+</sup> , Bk. of Amer., 100	160		Republic	220		Phœnix100 Steam Boiler50	198 \$75	203
Shove (Fall Riv.). 100 Slade (Fall Riv.) 100		824 60	Nat. B'k of Illinois.100 Northwestern Nat.100	170		Seventh Ward100 Shoe & Leather100	$\frac{118}{142}$		London, Eng. Commercial Union. 25	22	23
Stafford (Fali Riv.) 100	1 103	1250	Union National100 Un.Stock Y'ds Nat.100	185	200 200	St. Nicholas 100 State of N. Y 100	$\frac{123}{120}$	$\frac{128}{12{}^{3}{}^{1}\!{}_{\Sigma}}$	Guardian	73 161	75
Starr Mills (N. H.) 1000 Tecnmsch (F. R.). 100 Thorhdike (Mass.) 1000	1 545 15 1	102 925	Cincinnati. Atlas National		100	Tradesmen's40 United States Nat.100	104 210		Lancashire F. & L. 25	6 49	166
Trenfoht&S.(Mass)100 Troy,C. & W.(F.R.) 500 Union C.Mf. (F.R.) 100	12012	121	Cincinnati National Citizeus' National	170	70 175	Western National Philadelphia.§	99	100	London Ass.Corp.12 <sup>1</sup> 2 Liv. & Lond. & Globe. 2	34 55 12	51 35
Union C.Mf. (F.R.) 100 Wampanoag(F.R.) 100		220	Commercial Bank Fidelity National			B'k of N. America .100		349	North'n Fire & Life5 North Rrit. & Mer. 83	394	561g 401g
Washingt'n(Mass.)100 Weed Sew. M'o (Ct.)25			First National	105	295	City National		Gille	Queen Fire & Life 1 Royat Insurance	31 <sub>2</sub> 38	39
Weetamoe (F. R.)100 Willin'tic Linen(Ct)25	43	60 46	Fourth National German National	185	158	Commercial Nat50 Commonwealth Nat 50	72	6212	New Orleans. Crescent Mutual 100		354
Tork Co. (Me.)750 BANK SFOCKS.	1020		Market National Merchants' National	140	101	Consolidation Nat30 Corn Exchange Nat.50	62		Factors' and Tr100 Firemen's 50	63	75 63
Baltimore. Bank of Baltimore 100			Metropolitan Nat Nat. Lal. & Bk. of Com.	130	$137\frac{1}{291}$	Eighth Nat100 First Nat100		240	Hibernia	x	120% 85
Bank of Commerce, 15	1.10	1642	Ohio Valley Nat'l Queen City National	132	134 99	Farmers'&Mech.N.100 Fourth St. Nat'l100	135	175 113	Home	XX	80 93
Citizens'	1542	19	Second National	140	145	fudependence100 Girard National40	110		Morchante' Mutual100	674 494	$\frac{75}{52}$
Farmers' B'k of Md.30 Farmers' & Merch40 Farmers'& Planters'25	31 57	504	Western German Bank Hartford.	i i	235	Kensington Nat50 Keystone Nat'l50	55	57	New Orl's Ins. Ass'n 30	17	106
First Nat. of Balt 106 Franklin		45 5 129	Ætna Nat	65	70	Keystone Nat'l			New Orl's Ins. Co 5 <sup>1</sup> People's	254	264
German American Howard		118	Charter Oak Nat. 100 City100	90	120	Merchants' Nat. Nat. B'k Commerce.50 Nat. B'k Germant'n.50	*****		People's	x120	$\frac{124}{124}$
Mariné	124		Connecticnt River 50 Far. & Mech. Nat. 100	103	105	Nat.B'KN.Liberties 50			New York: Gat		13.
Merchants'	130	1284	First Nat100 Hartford Nat100	$100^{1}2$ 156	160	Nat. B'k Republic 100 National Security . 100	70		American	165 8J	173 90
People's	204	20 <sup>1</sup> s	Mercantile Nat100 National Exchange.50	6212		Penn National50 Philadelphia Nat100	••••••	S1	Broadway	155 185	165 193
Third National106 Union	81.65		Phœnix Nat100 State100	93	130	Second Nat100 Seventh Nat100		113	Brooklyn		120 120
Western	30	86	United States 100 Louisville,		300	Sixth Nat100 Southwark Nat50	125		City	115 105	125 112
Atlaniic	132	134	B'nk of Commerce Bank of Kentucky100	<b>122</b> 160	123 161	Tenth Nat. Bank. Third Nat100			Clinton	30	35 225
Blackstone	11110	112	Bank of Louisville100 Citizens' National.100	100	86	Western Nat			Eagle	240	260 108
JOOY18100	1 1 1 2 2	122 <sup>1</sup> 2 136	Falle City Tobacco100	117	118	Portland, Me. Cumberiand Nat 46	50	51	Exchange	100	110 125
Broadway	102	190	City Nat	$   \begin{array}{c}     109 \\     102   \end{array} $	114 101	Canal Nat10(	$\frac{162}{150}$	163 152	Farragut	97	102 315
City 100 Columbien 100	127		German Ins. Co.'s.100	125	170	First Nat. 100 Merchants' Nat75	120 122	122 123	Gormania	150	160 125
Commerce	130 1273		German	143	145	National Tradere'. 100 Richmond, Va.		142	Green wich		230 75
Ergie	1214		Kenincky Nat100 Louisv. Bauking Co.40	137	138 257	City Bank 25 Firat Nat100	29 5	140	Guardian100 Hamilton15	120	75 130 140
Everett. 100	13219	133	Masonic	138	139 145	Merchants' Nat100 Nat. Bk of Virginia100	123 1021g	10312	flanover		145
Kaneuil Hall. 100	1:0	131	People's Bank	124	126 119	Planters' Nat100 State Bank of Va.100	145		Jefferson	120	80 130 210
CIEBL ASTIONSE 100	1.0031		Second Nat100 Security	112	119 170	St. Louis. B'k of Commerce100	460		Knickerbocker30	85	100 106
First Ward	1 1093.	130	Third National	139 117	140 113	Commercial100 Continental100	32j 160	*****	Lafayette (B'klyn) .50 Long Isi'd (B'klyn) .50 Manuf & Buildore' 100	97	105
Hamilton	95%	96	Canal & Banking. 100	x133	133	Franklin	175 260		Manuf. & Builders'100 Mechanics' (B'kiyn)50 Mercantile	120 70 60	130 8.1 70
Howard	11719	125	Germania Nat. 100	100 x144	101	International 100	90	100 128	Moreantile	90	100
Manufacturera' 100	11-12	112	Louisiana Nat. 100	x144	144	Mechanics'100 Merchanta' Nat100 St. Louis National.100	$\begin{array}{c}112\\130\end{array}$		Montauk (B'klyn)50 Nassau (B'klyn)50	140	102 145
Market(Brighton) 100	9419		Mutual Nat100	x118 x120		Third National100 San Francisco.	113	11434	National	165	110 175 120
Maverick	108	143	People's	X 110	69	Bank of California[			New York Fire100 Niagara	160	100 175 105
Merchandise 100		142	Upion Nat100x	¥1051a	107	First Nat. Gold100 Grangers' Bank			North River	170	105
Metropolitan 100	141	10212	Anierica. 100	175	180	Pacifio. FIRE INSUR'CE STOCKS,		*****	Park	170	101 180
Mt. Vernon 100	120	1164 222 1201-	american Erch'gei ool		143 270	Baltimore. Associate Firemen's.5		0	People's	120	110 125
North 100	150	139 <sup>1</sup> g 150 <sup>1</sup> g 190	Broadway	166		Baltimore Fire Ins.10 Firemen's Insur'ce.18	1842	28 10		100	150 110 65
Old Boston	108	136	Chatham	200 215		Howard Fire	631 419	19 8			65 124
	1594	181	City	2500 300		Merchants' Mutual.50 National Fire	4-9	60	Westchester10	150	156 183 283
THE STATE		# 1.11C	e neminal; no late tran	sastion	8.8	Last price this week.			Williamsburg City50 <sup>1</sup> ions per share,	200 ]:	
							3				

bag.

# Investment Railroad Intelligence.

The INVESTORS' SUPPLEMENT contains a complete exhibit of The INVESTORS' SUPPLEMENT contains a complete exhibit of the Funded Debt of States and Cities and of the Socks and Bonds of Ruilroads and other Companies. It is published on the last Saturday of every other month—viz., January, March, May, July, September and November, and is fur-nished without extra charge to all regular subscribers of the CHRONICLE. Extra copies are sold to subscribers of the CHRONICLE at 50 cents each, and to others a '\$1 per copy.

#### ANNUAL REPORTS.

#### Chleago & Northwestern Rallway.

(For the year ending May 31, 1887.)

An article in the editorial department of the CHRONICLE

(For the year ending May 31, 1887.) An article in the editorial department of the CHRONICLE to-day comments upon certain important changes which have been made in the balance sheet of this company. The annual report just issued states the mileago as follows: Chicago & Northwestern Railway, 2,500.50 miles; Dakota Cen-tral Railway, 606.23 miles; Winona & St. Peter Railroad, 443.43 miles; Toledo & Northwestern Railway, 325.19 miles; Iowa Railway, Coal & Manufacturing Company, 3.25 miles; Northern Hilinois Railway, 77.00 miles; Princeton & Western Railway, 16.00 miles. Total on May 31, 1887, 4,101.55 miles. Increase during the year, 152.64 miles. The increase is made up of three extensions of the Dakota Central Railway—one of them constructed from Columbia to Oakes, 33.53 miles, one from Redfield to Faulkton, 32.54 miles, and one from Doland to Verdon, 24.35 miles; an extension of the Maple Valley Branch from Mapleton to Onawa, 20.70 miles; the construc-tion of the Janesville & Evansville cut-off line, 16.10 miles; an extension from Winona Junction to La Crose, 390 miles; and an extension to the Mitchell Iron Mine, in Michigan, of 1.05 miles. These new lines were opened at different periods, and are equal to 83.52 miles operated one year. The total average amount of railroad operated during the entire year was 4,037.23 miles. was 4,037.23 miles.

#### CAPITAL ACCOUNTS.

The capital slocks of some eleven different proprietary com-panies, amounting in all to \$11,200,500, owned by the Chicago & Northwestern Railway Company, have in former years been brought forward on the general balance sheets at their par value, while possessing but a comparatively nominal value as assets of the company. These stocks are now entered at their estimated value of \$674,183, with reference to cost, and the stated cost of the properties has been corro-spondingly induced. spondingly reduced.

#### FUNDED DEBT.

FUNDED DEBT. During the year there were issued the Chicago & North-western Railway Company 4 per cent "extension bonds of 1886," amounting to \$8,147,000. Of this amount \$2,375,000 were used for construction of varions extensions cmbraced in the system of roads operated by the company, and the inter-est thereon is borne in the interest account of the Chicago & Northwestern Railway Company; the amount of \$4,233,000 of the issue was used in extending the lines of the Fremont Elkhorn & Missouri Valley Railroad Company, and \$1,540,000 in the construction of the Wyoming Central Railway, which constitutes a further extension of the same lines in the Terri-tory of Wyoming. These two amounts which, together, make up \$5,772,000 of the 4 per cents, are secured by \$4,232, 000 of the first mortgage bonds of the Wyoming Central Rail-way Company. way Company.

The net increase of the funded debt was \$6,873,000, being

The net increase of the funded debt was \$6,873,000, being the difference between bonds retired and bonds issued. The interest on bonds chargeable to the business of the year was \$5,136,197, being a reduction of \$400,165 from that of the preceding year. The total charges were \$5,761,890, from which were deducted credits of \$625,701 as follows: for divi-dends received on Chicago St. Paul Minneapolis & Omaha stock, \$322,800; for interest refunded by the Fremont Elkhorn & Missouri Valley Railread Company on account of Chicago & Northwestern Ruilway Company 4 per cent bonds issued for its construction and for the construction of the Wyoming Central Railway leased by it, \$157,193; and for credit of in-terest and exchange account, \$145,708.

CONSTRUCTION AND EQUIPMENT EXPENDITURES.

CONSTRUCTION AND EQUIPMENT EXPENDITURES. The net expenditures incurred for construction and equipment smounted to \$4,085,518. The amount standing to the credit of income account upon the bocks of the company on the 31st of May, 1986, was \$11,114,325. This sum represents the balanco of net earnings or accumulated surplus for many years, and has been drawn upon and used from year to year, as the necessities of the company required for the enlargement and betterment of the property. Most of this surplus of \$11,144,325 appearing on the books has accumulated during the last ten years, from the time that dividends were resumed in 1877, down to May 31st,

1886, the exact amount within that period being \$10,781,808. An approximate amount within that period being \$10,781,803. An approximate amount to this latter sum has been written off during the year, to wit, \$10,792,050, as follows: the aggre-gate sum of \$10,000,000 was appropriated and transferred by vote of the board of directors, approved and ratified by the stockholders at their annual meeting on the 2d of June last, to liquidate the class of expenditures already explained, and the cost of the property was correspondingly reduced on the books of the company.

of the company. The further and less considerable sum of \$762,059 was charged to income account to cover the am mat of computed interest on funded debt, the same being interest accruing, but not due, up to May Sist, 1886.

#### LAND SALES.

LAND SALES. The usual report of the Land Commissioner shows that the sales of lands and lots during the year amounted to 67,110 acres and 3,037 lots, for the consideration of \$637.637, psyable partly in cash and partly on tim<sup>2</sup>. There were 23,218 acres sold from the Minnesota grant st an average of \$611 per-acre, 42,559 acres sold from the Michigan grant at an average of \$100 per acre, and 1,833 acres sold from the Wisconsin grant at an average of \$215 per-acre. In addition to these sales, 182,131 acres were deed d out of the Minnesota grant, in retilement and satisfaction of a decree of Court in the case of Barney et al., vs. The Wincma & St. Peter Rallrosd Com-pany, in a long-pending suit to determine the quantity of land to which the plaintiffs were entitled for the construction of a portion of the roal prior to its purchase in 1867. The net re-ceipts from cush sales, deferred payments, interest, trespass and stumpage and all other sources were \$659,588, and thero remained assets of the Land Department, at the close of the facal year, for unpaid amounts on outstanding coutracts, the sum of \$1,269,702. The number of acres held in the various grants on the 81st

The number of acres held in the various grants on the 81st of May last was 1,370,694, of which 319,869 acres were con-tracted to be sold, and the balance, amounting to 1,050,825 acres, remaioed unsold,

The comparative statistics follow. These statistics do not include the Fre. Elk. & Mo. Val. RR. nor the Sioux City, & Pac. RR., acquired in July, 1884, but operated in tependently. The results of their operation are given further below:

	ROAD	AND EQUIPME	NT.	
Tot. miles oper'd	1883-84.	1834-85.	1885-86.	1885-87.
		3,843	3,948	- 4,101
Locomotives	639	672	693	,7,35
Passeng,&c.cars	449	481	435	507
Freight cars	20,100	20,103	20,513	22,001
and ophor care			516	553
Our well a	OPERATIONE			
Operations-	1883-84.	1884-85,	1885-86.	1886-87.
Pass'gers carr'd.	8,623,483	8,403,831	9,140,195	9,709,934
Pass'ger mileage R'te p.pass.p.to.	256,386,389 2.40 cts.	231,000,788	239,150,020	234,709,295
Fr'ght(Ins) mv'd	8,453,991	2:38 cts. 8,235,127	2·36 ets. 8,494,239	2.29 cts.
Fr'ght (tns) m'gel		416 789 905		9,737,312 1754,593,596
Rate pr.ton p.m.	1.31 ots	1.19 cts.	1.24 cts.	1.15 ets.
Earnings-	\$	\$	S.	@ ]
Passenger	6.153.071	5,498,111	5.646.150	5.820.131
Freight	17,677,866	16,917,394	17,503,244	19,329,484
Mail, express, &o	1,189.637	1,086,551	1,130,206	1,171.681
Gross carn's.	25,020,624	23,502,050	24,279,600	26,321,316
Expenses-	\$	\$	\$	*
Maint'ce of way	3,590,917	2,939,253	2,951,880	3.227,245-
ears, do	2,418,297	2,193,224	2,043,6 3	2,212,289
Traosp. & miscel	8,429,121	7,970,502	8,156,221	8,918,581
Taxes	672,621	690,928	702,452	712,1-25
Total	15,140,956	13,793,907	13,859,226	15,070.342
Net earnings	9,879,668	9,708,149	10,420,374	11,250,974
P.o. exp. to carn.	60.51	58.69	57.08	57:25
- torong to out at		ME ACCOUNT.	0100	0,1, 40
	1883-51.	1884-85.	1835-86.	1886-87.
Reccipts-	1000-01.	1034-00.	1050-00.	1330-87.
Net earnings	9,879,663	9,708,149	10.420.374	11,250,974
Disbursements-		8	S	S'I
Rentals paid	1,568,704	*28,567		
futerest on deb11	4,527,235	*5,061,534	5,536,363	5,136,198
Dividends	2,939,469	*3,981,348	3,414,504	3,441,504
Rate on pref	8	8	7	7
Rate on comm'n	00,000	E2 000	50000	6
Miscellancons	83,000	58,000	58,000	58,00
Tot. dlsb'm'ts.	\$9,118,408	\$9,132,449	\$9,933,867	\$8.638.702
Balance, surplus				
baranco, surplus	\$761,260	\$375,700	\$1,381,507	\$2,612,272

\* On absorption of Iowa leased lines, rentals ceased and interest and dividend charges moreased.

1	These create items.
1	GENERAL BALANCE AT CLOSE OF EACH FISOAL YEAR.
1	1884-85, 1883-86, 1886-87,
1	Asscis- & \$
Į	Chie. & N.W Road & equip. 127,053,870 127,101,024 3144,161,050
ł	Other compatines de 30,030,234 50,025,521)
1	Bonds owned
1	Stocks owned 12,282,159 12,2-2,159 112,282.160
1	Land grant lavestments 1,221,000 714,000 230,000
1	Bills and accounts receivable 1.890,811 1, 26,231 1,757,952
1	Materials, fuel, do 1,908,567 2,000.734 3,000,973
1	Cash on hand 3,907,191 2,932,818 4,211,036
1	Trustees of sinking fund 1.931,001 4,239,176 4,320,175
I	
ł	Total
1	Liabilities—
1	Stock, common
I	Stock, preferred
1	Stocks of propriet'ry roads, & 11,220,000 (11,230,000 \$674;183
I	flonded debt
ł	Divid ds declared, not yot due 1,541,221 1,331,600 1,331,600
I	Staking funds paid 1,934,000 4,239,175 4.320,173
I	Current bills, pay-rolls, &o 1,690,680 2.251.206 2,721,369.
Į	Uncollected coupons, &c 113,262 140,762 135,506
l	Rentals of roads in Iowa 31,044 316,814
	Bonds unsold, &c

	1884.85.	1885-86.	1886-87.
Liabililies-	\$	\$	\$
Note of Consel. Coal Ce	275.000	125.000	125,000
	705.060	703,525	1.473.536
Accrued interest not dus	100,000	120.000	120.000
Miscellaneous			714.104
Land income account	2,954,246	3,194,071	
Reilroad income account	9.762.819	11.144.326	¶2.994.539

Total...... \$185,897,108 \$188,759,529 \$176,048,646

TRANS-MISSOURI RIVER LINES. The railroads composing these lines, and their mileage, on the 31st of May, 1887, were as follows :

	Miles.	Miles.
Sloux City & Pacific Railroad. Fremont Elkhorn & Missouri Valley Railroad. Wyoming Central Railway, (leased by the F. E.	723.23	107.42
Wyoming Central Rallway, (leased by the F. E.	140 20	
& Mo. Valley RR. Co.)	76.79	000.00
		800.02
Total		907.44
The earnings and income accounts of	these road	is were as
given below :		
FREMONT ELKHORN & MISSOUL		
EARNINGS AND EXPENSE		1886-7.
Miles operated	1885-6. 503	723
Earnings from— Passengers\$223,472	0410 000	0005 501
Freight. 543.104	$$419,608 \\ 1,234,696$	\$*37.531 1,861,304
Freight	82,772	163,899
Tots1	\$1,737,076	\$2,662,734
Tets1	853,058	1,352,806
Nat earnings	\$884,018	\$1,309,928
INCOME ACCOUNT.	φ00±,010	φ1,000,020
1884-5	1885-6,	1886-7.
Not earnings\$374,474 Deduct-	\$884,018	\$1,309,928
Interest on bonds \$242.028	\$396.240	\$644,233
Interest on floating debt	Cr 6.213	Cr. 2,010
	12,532	12,828
Total disbursements\$252,535	\$402,559	\$655,051
Balance for year\$121,939	\$481,456	\$654,877
SIOUX CITY & PACIF		
EARNINGS AND EXPENSE 1884-5.	8. 1885-6.	1386-7.
Miles operated 107	1685-0.	107
Earnings from- Passengers\$211,486	0100.007	0000 000
Freight	\$199,307 260,485	\$222,386 291,069
Freight	48,985	46,408
Tetal carnings	\$508,777	\$559,863
Tetal earnings	224,300	280,838
Net sarnings	\$284,477	\$270,025
INCOME ACCOUNT.	\$20 x1 x 1 1	φ210,020
1884-5. Net earnings	1885-6.	1886-7.
Deduct-	\$284,477	\$279,025
Interest on first mortgage \$97,680	\$97,690	\$97,680
Interest on Government lisa	97,699	97,699 22,697
DIVIGED ds on preferred stock 11 920	37,356 11,830	11,830
Rental 21,399 Profit and lossCr.37,935	Cr. 52,659	Cr. 2,883
Total disbursements	\$191,906	\$227,023
and a surplus for year Def. \$35.759	Sur. 892 571	8112 \$52 002

Deficit or surplus for year ...... Def. \$35,759 Sur. \$92,571 Sur \$52,002

#### GENERAL INVESTMENT NEWS

Rallroad Net Earnings .- The following table shows the latest reports of net earnings not heretofore published.

-	June,			June 30.
No. of D. I.	1887.	1886.	1887.	1886.
Nome of Road.	\$	\$	\$	S
Atch. Top. & S. Fe Gress.1	,541,876 1	.252.754	9,091,635	6.911,363
Net.	708,093	613,606	4,200,015	2,942,767
Balt. & Polomac Gross.	122,797	109,471	701,390	633,470
Net	44,293	42,731	236,647	233,985
Cam. & Atl. & Br Gross.	61.123	53,341	243,268	233,585 214 529
Net	20,265	7,938	6,260	
Central of Georgia Gress.	394,765	346,754	2,737,934	def. 4,260
Net	91,070	29,802	744.355	2,613.513
Chesapeake & Ohio Gross.	144,446	122.607	825,797	573,691
Not	55.235	38,255	294,639	730,268
Eliz. Lex. & B.8 Oress.	93,744	67.412		226,945
Net	34,269	21,594	483,741	393,476
Ches. O. & S. W Gross.	144,446	122,607	144,932	125,659
Not	55 025	00 05 F	825,797	730,268
Chic. Buri. & QGross.2	2140 832	2140 200	294,659	226,945
Net	861,547	020 070	13,276,107	11,523,359
Denv. & Rio. G. West. Gloss.	99,406	939,076	5,994,980	4,844,133
Net		89,428	477,203	467,539
Gr. Rapids & Ind Gress.	29,723	35,120	104,538	141,416
Net	241,189	195,124	1,329,774	1,081,210
Kentucky CentralGross.	71,954	49,641	418,344	311,742
Activities Contrat Gross.	88,625	72,419	462,440	389,723
Mem. & Charleston Gross.	37,931	14,620	169.413	115,029
	111,964	84,853	757,141	595,006
Shapandaah Walles (196	def. 7,589	14,190	98,830	135,759
Shenandoah ValleyGross.	74,885	€0,693	395,523	301,614
Tipion Boold, Net	15,904	11,273	54.465	15,878
Union Pacific Gross.	2,506,828	2,224,458	13,021,892	11,331,057
Net	1,109,068	602,751	4,682,972	3,553,835
Wabash (E. of Miss.). Gross.	558,850	536,327	3,050,731	3,010,298
Net	155,048	130,817	945,703	586,355
			01100	000,000

	May		-Jan. 1 to	May 31.
	1887.	1886.	1887.	1886.
Name of Road.	\$	\$	\$	\$
West Jersey & Br Gress.	130,708	115,380	600.511	545,639
Net	57,742	46,562	202.216	176.648
Central PacificGross.	991.140 1	.021.785	4.715.501	4.368.098
Net	475.432	544,662	2.021.010	2,239,897
Southern Pacific RR			,	-,
No. Div. (Cal.)Gross.	161.136	125.741	631.672	482,791
Net	\$8,866	61,151	257,126	196.995
80. Div. (Cal.)Gross.	553.307	429,875	1.647.497	1.366.641
Nøt	320,630	227.967	566.363	472.871
Arizona DivGress.	127.193	123.522	705.318	662.834
Net	59,680	60.4 5	302.005	323.647
New Mex. Div Gross.	58.605	71.355	310.510	296.487
Net	31,344	45,880	141,282	158,379

Net... 31,344 Net... 31,344 45,880 141,282 158,379 Baltimore & Ohio—Arthur Kill Bridge.—The decision of Justice Bradley, of the United States Supreme Court, con-firms the authority of Congress to pass the act to enable the Baltimore & Ohio Railway Company to bridge the Arthur Kill. The decision was broad, holding that the United States Gov-ernment has complete authority to exercise the right of emi-nent domain in regulating Inter-State Commerce. It is said that the work on the bridge will be pushed rapidly forward. Central Pacific —The following is a comparative state

Central Pacific.—The following is a comparative state-ment of the earnings, expenses and fixed charges of this com-pany for May, and from January 1 to May 31. The mileage is 1,400, against 1,307 last year :

	May	-Jan. 1 to 1887.	May 31
Gross earnings	\$991,140\$1,021,785	\$1,715,503	\$1,368,098
Oper. expenses	515,708 447,123	2,694,493	2,128,201
Net earnings	\$475,432 \$374,662 5,014	\$2,021,010	\$2,239,897
-	0,014	5,219	
Tetal net income Fixed charges*	\$480,476 460,917	\$2,026,2 19	
		2,304,586	
Net profits Construction & Imp		ef. \$278,357	
coustraction & imp	19,268	74,694	
Balance		ef. \$353,041	

Fixed obarges include rentals, Interest, taxes and U.S. Guy, Sink, Fd. Central Railroad & Banking Co. of Georgia.-Following is the report of the earnings and expenses for June and for ten months.

		-Jun	e	-10 mos. en	d. June 30.
		37.	1886.		
J	Gross sarnings \$394,7		\$346,75		\$5,310,281
1	Operating expenses 303,6	395	316,95:	2 3,433,591	
					· · · · · · · · · · · · · · · · · · ·
	Net carnings \$91,0	59	\$29,801	\$2,015,648	\$1,859,831
	FitchburgThe Boston	Her	ald giv	es the follow	wing: The
	debt and capitalization of	the	Fitchhy	ro Railroad	assuming
	all the stock and bonds on a	000	I ROMOD	ant number	, assuming
	ha in the stock and bonds on a	ICCUL	Int of re	cent purcus	uses, $\alpha c.$ , to
	be issued, may be concisely	stat	ed as to	llows:	
		Pfd.	Stock,	Com. Stock.	Bonds.
Ţ	September 30, 1887		86,600		\$5,140,600
	Consolidation with Tunns1	1,7	762,200	5,000,000	5,000,000
	-	0			0111 240 000
	Deck and slevator		048,800 512,500	\$5,000,000	\$10,140,600
:	DOCK and DIGVALUI	1,	512,500		
•		\$8 !	61,300		1000
	Permanent improvement and	φ0,0	/01,000		
	fleating deht	:	300.000		1,500,000
•					
1	m		361,300	\$5,000,000	\$11,640,600
-	Troy & Boston RR	1,:	33 <i>3</i> ,300		3,000,000
	-	#10	104 000		014 040 000
	B. H. T. & W. RR		194,600	2 000 000	\$14,640,600
	The The To Co Me Tolly account and a	0,0	000,000	2,000,000	

\$13,794,600 \$7.000.000 \$14.640.600 DEBTS ASSUMED. 
 Dock & Elevator Cempany (mortgage)
 \$500,000

 B. H. T. & W. RR. bonds
 1,400,000

\$1.900.000

OUARANTEED CHARGES.

Vermont & Mass ...... \$3,193,000 \$1,090,000 

New York & New England.—The carnings and expenses for nine months, from Oct. 1 to June 30, have been as follows:

Earnings Expenses	1886-7. \$3,009,566	1885-6. \$2,748,176 1,824,827	Increase. \$261,390 199.829
Nat	\$ 84 910	0002 240	£61 561

Norfolk & Western.—The earnings, expenses and charges for the first six months of 1887, compared with the same period in 1886, were as below.

Gross earnings Operating expenses and taxes	1857. \$1,879,783 1,150,105	1886. \$1,449,388 \$83,293
Net earnings Other income	729,678 45,753	566.095 9,830
Total income	775,431	575,925
Interest on ear trusts	565,501 37,126	537,809 22,202
Surplus	602,627 172,804	560,011 15,914

[VOL. XLV.

#### Reports and Documents.

#### CENTRAL PACIFIC RAILROAD CO.

APPLICATION TO THE NEW YORK STOCK EXCHANGE TO LIST THE MORTGAGE BONDS OF 1936.

NEW YORK, June 24, 1887.

The Central Pacific Railroad Company has, during the past tifteen years, made large additions to its railroad, equipment, shops, machinery, materials and terminal facilities; it has acquired valuable lands and water-front privileges, and has, by the construction of new road, become entitled to an ad-ditional amount of lands granted by Congress. The following statement shows the increased mileage and cost of the railroads and anourteenant property, and else the

cost of the railroads and appurtenant property, and also the changes in the Capital Stock and Funded Dobt, less Sinking Funds, at the close of the years 1872 and 1886, respectively:

	Dec. 31, 1872.	Dec. 31, 1886.
Mileage	1.222	1.360
Granted Lands earned by Co. (Est. Acros)	10,000,000	11,500,000
Our structure of Dallman la		
Construction of Ralfroads	\$130,485,679	\$153,557,630
Equipment	5,622,693	8,529,938
Shops, Machinery and Tools	1,280,223	2,393,941
Real Estate (ovelnslvo of land-grant)	968,976	1,527,127
Steamers and Water Craft	830.373	631,186
	\$139,187,914	\$166,659,842
		42001000.012
Capital Stock	\$54.289.190	\$69,000,000
Funded Debt	\$54,081,0.0	
Funded Debt (exclusive of amount now	40310031000	***********
represented by present lasue of Bonds		
of 102-1		FF 201 000
of 193t)		55,321,000
The Challe Market and a star and a	\$108,373,190	\$123,324,000
Less Co.'s Sinking Funds and Land Cash		

aud Notes..... 1.227.283 13.234.226 Capital and Net Funded Debt ..... \$107,145,907 \$110,069,774

Capital and Net Funded Debt...... \$107,145,907 \$110,009,774 To meet the cost of the California & Oregon Division, and other extensions and improvements, as well as the necessary additions to equipment, buildings and terminal facilities; to provide for the floating debt, and to retire the bonds that mature in the near future, the Company has executed \$16,000,000 Fifty-Year Six Per Cent Bonds. These bonds are secured by a mortgage made to William E. Brown and Frank S. Douty, of San Francisco, trustees, and are a first lien upon certain valuable real estate of the Com-pany in the City of San Francisco, comprising an undivided half of sixty acres of land and water-front, known as the "Mission Bay Grant;" also upon all the property of the Com-pany situated on the easterly shore of the Bay of San Fran-cisco, in the City of Oakland, comprising three tracts of land and water-front (an area of about 500 acres), with the exten-sive and costly wharves, stations, shops and buildings thereon, and some 12½ miles of tracks. By exchanges made prior to, or by redemption at, maturity,

By exchanges made prior to, or by redemption at, maturity, in 1890, to the \$687,000 Eight Per Cent Bonds of the San Francisco Oakland & Alameda Railroad Co., the new bonds will become a first lien on that portion of the road (about 5 miles) formale hence both the portion of the road (about 5

will become a first lien on that portion of the road (about o miles) formerly known by that name. By the retirement of the remainder of the Land Bonds of 1890 from proceeds of land sales, or by redemption, the new bonds will become the first lien on the unsold lands, now esti-mated at 11,500,000 acres. The amount of Land Bonds outstanding December 31, 1886, we fit 500,000; and there were on hand cash and land notes.

was \$4,520,000; and there were on hand cash and land notes, applicable from time to time to further cancellations, \$2,-734,209, leaving about \$1,800,000 to be provided for by sales or otherwise.

These bonds are also a second lien, subject to the lien of first mortgage bonds now outstanding, or extensions of the same, upon the

A total of railroad line...... 466.89

Fund Act. The bonds and overdue coupons are receivable at par in

payment for lands.

payment for lands.
Bonds are in denominations of \$1,000 each, numbered from 1 to 16,000 inclusives are dated Oct. 1, 1886, and mature Oct. 1, 1936; bear six per cent interest in gold coin, payable April 1 and October 1, at the Company's Agency in New York City. Application is made to place on the regular list 12,000 Bonds, numbers 1 to 12,000, 10 be called Central Pacific Railroad Co.'s Mortgage Bonds of 1936.
I. E. GATES, Act. Vice-President. This Committee recommends that the above-described \$12,000,000 Bonds. Nos, 1 to 12,000, be admitted to the regular list.

000,000 Bonds, Nos. 1 to 12,000, be admitted to the regular list, to be called "Central Pacific Mortgage Bonds of 1936."

Adopted by the Governing Committee, August 2, 1887. GEORGE W. ELY, Sec. S. T. RUSSELL, Chairman,

#### MINNEAPOLIS SAULT STE. MARIE & ATLANTIC RAILWAY COMPANY.

APPLICATION TO THE NEW YORK STOCK EXCHANGE.

APPLICATION TO THE NEW YORK STOCK EXCHANGE. MINNEAPOLIS, MINN., June 1, 1887. Application is hereby made for placing on the list of the New York Stock Exchange two thousand seven hundred and thirty First Mortgage Five Per Cent Forty (40) Year Gold Bonds of the Minneapolls Sault Ste. Marie & Atlantle Hailway Company, of the par value of one thousand dollars (\$1,000) each, numbered from 1 to 2,730, both Inclusive, and also twenty-four thousand two hundred and sixty shares of the preferred stock, and twenty-four thousand two hundred and sixty shares of the common stock of the said company. The corporate name of the company is the Minneapolis Sault Ste. Marie & Atlantic Railway Company, and it was organized in September, 1883, under the General Incorpora-tion Laws of the State of Wisconsin, to construct or acquire, and to maintain and operate a railway from a point on the western boundary of said State near Osccola, easterly through the counties of Polk, Barron, Washhurn, Sawyer, Chippewa, Price, Lincoln, Langlade, Florence and Taylor, in said State, prince, Lincoln, Langlade, Florence and Taylor, in said State, to a point on the eastern boundary thereof near Florence, as a part of a through line extending from the city of Minneapo-lis, Minnesota, to the Sault Ste. Marie or St. Mary's River, in the State of Michigan, a distance of about 475 miles. • A corporation has been formed in Minnesota, and also one in Michigan, hy the projectors of this company, to construct the portions of the said through line in the said States of Minnesota and Michigan, and the proper contract arrange-ments have been made for the acquirement by this company by purchase, lease or consolidation of the railways to be con-structed by the said Minnesota and Michigan companies. — This company completed in the year 1884 that portion of its Minnesota of the further Lake, Barron County, Wisconsin

by purchase, lease or consolidation of the railways to be con-structed by the said Minnesota and Michigan companies. This company completed in the year 1884 that portion of its line extending from Turtle Lake, Barron County, Wisconsin (a point of junction with the Chicago St. Paul Minneapolis & Omaha Railway) easterly to Bruce, in Chippewa County, Wis-consin, a distance of 46 miles. In 1885 it extended its railway from said Bruce, in Chippewa County, Wisconsin, to Ingram, in Chippewa County, Wisconsin, a distance of 68 miles from Turtle Lake. In 1886 it extended said railway from said In-gram to Rhinelander, Lincoln County, Wisconsin (a point of junction with the Milwaukee Lake Shore & Western Railway), a total distance from Turtle Lake Shore & Western Railway), a total distance from Turtle Lake of 141 1-10 miles, and is now engaged in constructing that part of its line between Minne-apolis and Turtle Lake, a distance of 73 miles, and expects to complete the same by the 15th day of August, 1887 : and is also constructing that part of its line between Rhinelander and Sault Ste. Marie, and expects to complete the same, so as to have a through line from Minneapolis to Sault Ste. Marie, and to a connection with the Canadian Pacific Railroad, by the 1st day of January, 1888. The company's railway is the standard gauge of 4 feet 8½ ind hus and the constructed portion thereof is laid, and that in process of construction, and to be constructed, is to be laid with steel rails weighing 60 lbs. per lineal yard. The company owns terminal grounds in the city of St. Paul of the value of \$150,000. The company owns 180 acres of land in Minneapolis, ac-quired for terminal purposes, of the present cash value of \$300,000. The company also has in its treasury, in Cash, accumulated

The company also has in its treasury, in cash, accumulated net earnings, after paying interest on bonded debt, a surplus to the amount of \$35,041 67.

The company has on hand, fully paid for, the following roll-ing stock: 12 locomotives, 150 box cars, 150 flat cars, 5 passen-ger coaches, 3 combined passenger and baggage mail cars, 3 cabooses.

The company has also purchased, for carly delivery, the following rolling stock: 1 business car, 24 locomotives, 1,000 box cars, 600 flat cars, 20 cabooses.

The gross earnings of the company from January 1st, 1886, to April 30th, 1887, were \$138,433 38; the operating expenses of the same period were \$83,978 31; the surplus earnings for the same period were \$54,455 07.

the same period were \$54,455 07. In January, 1886, the company made its first mortgage or deed of trust, to the Central Trust Company of New York, trustee of all its rights, properties and franchises, including said through line, the Minneapolis & St. Croix Railway Company, and the Menominee & Sault Ste. Marie Railway Company, joining in the execution of said mortgage (the two other com-panies before referred to) to secure an issue of its corporato bonds running (40) years from January 1, 1886, and due on the 1st day of January, A. D. 1926, bearing interest at the rate of five per cent per annum, payable semi-annually in gold, in New York City, to an amount not exceeding twenty thous-and dollars (\$20,000) per mile of railway fully completed, equipped and owned by the company. These bonds are in de-nominations of one thousand dollars (\$1,000), and havo tho privilege of registration. Of these bonds \$2,730,000, and no more, have been issued.

nommations of one thousand dollars (\$1,000), and have the privilege of registration. Of these bonds \$2,730,000, and no more, have been issued. The authorized capital stock of the company is \$12,000,000, divided into 120,000 shares of the par value of \$100 each, of which 80,000 shares are common stock and 40,000 shares pre-ferred. The preferred stock is entitled to a dividend of seven per cent per annum (non-cumulative) before any dividends are payable on the common stock.

payable on the common stock. 24,260 shares of the common stock have been issued, and no more, and the same have been fally paid for. 21,260 shares of the preferred stock have been issued, and no

more, and the same have been fully guid for.

Interest dividend certificates to the amount of \$161,330 92 have been issued to equalize subscription to and payments on subscriptions to the said preferred stock, which are payable only out of the net earnings, and before the payment of any dividends on any stock. The company has no floating debt, stock liabilities, nor funded debt, except as above. The Central Trust Company of New York has been ap-pointed Registrar of the stock of this company, and has accepted such appointment. A duly certified copy of the re-solution of appointment, with the acceptance of the Trust Company endorsed thereon, is herewith submitted. Messrs. Morton, Bliss & Co. have been appointed Transfer Agents of this company, and have accepted the appointment. I also inclose sample copies of the Preferred and Common Stock Certificates, and of said Mortgage, and President's An-nual Report of 1885, and maps. The General Offices of the company are at Minneapolis, Minnesota. Interest dividend certificates to the amount of \$161,330 92

Minnesota.

The names of the officers are: W. D. Washburn, President; John Martin, Vice-President; M. P. Hawkins, Secretary; C. H,

Pettit, Treasurer. Yours truly, W. D. WASHBURN, President. This Committee recommends that the above-described \$2,730,000 first mortgage five per cent forty-year gold bonds, Nos. 1 to 2,730 inclusive, also \$2,426,000 common and \$2,426,-Nos. 1 to 2,730 inclusive, also \$2,750 common and \$2,750 common and \$2,750 c

GEORGE W. ELY, Secretary.

Atchison Topeka & Santa Fe.-Circular No. 60 of this

Atchison Topeka & Santa Fe.-Circular No. 60 of this Company contains the following: Ensroy, July 30, 1867. The Stockholders of the Atchison Topeka & Santa Fe Rail- ord Co.: The directors of the Atchison Topeka & Santa Fe Rail- ord Co.: The directors of the Atchison Topeka & Santa Fe Rail- ord Co.: The directors of the Atchison Topeka & Santa Fe Rail- ord Co.: The directors of the Atchison Topeka & Santa Fe Rail- ord Co.: The directors of the Atchison Topeka & Santa Fe Rail- ord Co.: The directors of the Atchison Topeka & Santa Fe Rail- ord Co.: The directors of the Atchison Topeka & Santa Fe Rail- ord Co.: The directors of the Atchison Topeka & Santa Fe Rail- ord Co.: The directors of the Atchison Topeka & Santa Fe Rail- ord Co.: The directors of the Atchison Topeka & Santa Fe Rail- and Co.: The directors of the Atchison Topeka & Santa Fe Rail- and Co.: The directors of the Atchison Topeka & Santa Fe Rail- and Co.: The directors of the Atchison Topeka & Santa Fe Rail- and Co.: The directors not such that the company is a stein, and also a coepted the Act of such extensions. It is der med vise to make a rartial use of this author-ity, and also to provide for the increase of rolling stock and facilities, and encreasary by the preact and prospective traffic. The the reoping has alice had, at which has originated not only on the new lines, but opon all pa ts of its system. For the six months of the company has alice had, at which has originated not only inta new lines, but opon all pa ts of its system. For the six months of the year will be considerably in excess of that of the first six months of the year will be considerably in excess of that of the first six months of the year will be considerably in excess of that of the first six months of the year will be considerably in excess of that of the first six months of the year will be considerably in excess of that of the first six months of the year will be considerably in the sort with the company is a could be so met as to erable the stockholders to header at l

cent to seven per ceut, beginning with the dividends from six per vember next. That all the stockholders may participate slike in the advantages of the isaue, it is proportionately to their several holdings. Each holder will have the right to subscribe for three new shares for ach twenty slares (being fifteen per ceut) of the present stock at anding in his or her name on August 5, 1887, and in that proportion for a greater or smaller holding. Payments for and deliveries of the new stock will be rade to follows: Sevtember 15, 1887, 25 per cent; December 15, 1887, 25 per cent.

Memphis & Charleston .- The gross and net earnings for June, and for the fiscal year from June 1, have been as below : Tama

Grees earninga Operatiog expenses	1887. \$111.964 119.553	1886. \$84,853 70,663	1886-7. \$1,6' 6,772 \$ 1,195,491	1895-6 1,323,525 937,210
Net carnings de "Railroads 11 Net	1.\$.589	\$14,190	\$410.281	\$386.375

lowing roads for the quarter ending June 30 have been filed at Albany as follows :

Gross carbings Operating expenses	Bosten 1887. \$2,187.667 1,572,885	¢ Albany. 1886. \$2.020.536 1,523,339	1887. \$569,994 371,684	Saraloga. 1886. \$334.115 334,621
Nei earnings Charges	\$>14,782 188,059	\$147,257 187,786	\$198,310 265,081	\$1,99,494 235,584
Balance Gross carnings Operating expenses.	1887. \$19~.497	\$309,471 Canada 1886. \$177,827 125,375	def. \$66,771 - Alb.&Sus.a 1887. \$730,472 493,265	def. \$56,000
Net carnings Charges		\$52,452 66,923 def.\$11,471	\$237.207	\$238.227 250,494 def.\$12.267

# The Commercial Times.

#### COMMERCIAL EPITOME.

FRIDAY NIGHT, Aug. 5, 1887.

There has been some abatement of the intense heat from which the whole country suffered throughout July, and business for the autumn season has consequently received an impulse. Excessive rains in some sections and drought in others have undoubtedly done some damage to the crops, but it is believed that no serious injury has been inflicted. Nearly all speculative circles were early in the week in a state of feverish excitement, in sympathy with the depression at the Stock Exchange, but a general recovery of tone seems to have already begun. The following is a statement of the stocks of leading articles

of domestic and foreign merchandise at dates given :

	1887. July 1.	1887. Aug. 1.	1886. Aug. 1.
Porkbhls.	23.046	18.476	13,906
Lardtea.		24,621	32,268
Tobacco, domeatio		45,151	42,211
Tohacoo, foreignbales.		45,619	41,246
Coffee, Riobaga	446,212	483,890	339,614
Coffee, otherhage.	100,700	106,180	104,278
Coffee, Java, &e mats.		77,250	37,600
Sngar	47,177	37,491	41,560
Sugar boxes	None.	None.	None.
Bugar	2,493,500	2,343,759	, 900,488
Meladobhds.	300	22	675
Molassea, foreignhhds	2,325	1,870	1,357
Molaases, domeatlebbls	1,500	1,000	700
HidesNo	403,800	389,400	315,000
Cottonbalea	165,385	1(6,049	165,477
Rosinbbls	.] 19,609	15.832	16,006
Spirits turpentinebbls	1,787	3,600	2,552
Tarbbla	. 991	796	575
Rice, E. Ibage	3,680	4,040	8,320
Rice, domestiepkgs		4,920 Nope,	6,170 7,500
Linseedbags		16.500	
Saltpetrebaga		9,800	15,900 50,400
Jute butta		14,929	6,306
Manlia hemphaies		2.258	4.023
Sisal hempbalea	. Houe.	4,400	2,040

The speculation in lard for future delivery took an impulse on Tuesday from the sharp advance in corn, but only the more distant months maintained the advance. To-day there was a sharp decline, under r-ports of rainon the Western corn fields. Lard on the spot has been dull, without decided change in values, and to-day showed some depression, closing at 6.60c. for prime city, 6.87½@6.92½c. for prime to choice Western, 7c. for refined to the Continent and 7.40c. for refined to South America. America.

		DAI	LY CL	OSING PR	CES OF LA	RD FUTU	RES.	
		Satu	rd'y.	Mond'y.	Tuesd'y.	Wedns'y.	Thursd'y.	Friday
Ang.	deliv'y	6	3·90	6.90	6 95	6.91	6.90	682
Sept.		. 6	3.99	6.98	7.04	7.03	7.02	6.91
Octob		1. 1	7.06	7.04	7.10	7.10	7.10	6 99
Nov.	66	(	3.86	6.85	6.92	6.98	7.00	6.89
Dec.	64	6	3.84	6.84	6.31	6.88	6.97	6.92
Janua	TV "	(	5.87	6.88	6.98	7.03	7.05	6.94

test

Islands, at 9.7 (24.17655). Molases that at 10.20, for 50 degress. Kentucky tobacco is again dearer at 41/2 16c., with selections at 17@20c., but less active; sales for the week are only 400 hhds. of which 200 for export. Seed leaf more firmly held, and in fair demand. Sales for the week 1,070 cases, as follows: 250 cases 1886 crop. New England, private terms; 100 cases 1885 crop, New England Havana ered, 12@18c; 230 cases 1884-85 crops, Pennsylvania seed, 12@16c; 240 cases 1884-85 crops, Pennsylvania seed, 12@16c;; 240 cases 1884-85 crops, Dutch, 6½@18c; 150 cases 1885 crop. Wisconsin Havana, 6@ 12c, and 100 cases sundries, 7@28c; also 400 bales Havana, 60c.@\$1 05, and 250 bales Sumatra, \$1 35@\$1 55. Spirits of turpentine is in better demand and firmer at 53½c. Rosins steady but quiet, at \$1 02½@\$1 10 for common to good strained. Tar dull at \$2. Crude petroleum certificates have shown a good degree of activity and strength, but were to-day quite dull, closing at 573/60 57½c. The Metal Exchange has been unusually dull, with prices drooping and unsettled. The stocks of pig iron at the interior furnaces are estimated at 130,000 tons.

The stocks of pig from at the interior furnaces are estimated at 130,000 tons. Ocean freights have been generally dull. Steamers were chartered to Plymouth at 3s, and to Cork for orders at 8s, 6d., and the nominal rate to Liverpool is 21/d.

#### COTTON.

FRIDAY, P. M., Aug. 5, 1887. THE MOVEMENT OF THE CROP, as indicated by our telegrame from the South to-night, is given below. For the week ending this evening (Aug. 5), the total receipts have reached 1,490 bales, against 2,591 bales last week, 3,295 bales the previous week and 4,600 balos three weeks since; making the tota receipts since the 1st of Soptember, 1886, 5,203,173 bales, against 5,303,296 bales for the same period of 1835-86, showing a decrease since September 1, 1886, of 100,118 bales.

Receipts at-	Sal.	Mon.	Tues.	Wed.	Thurs.	Eri.	Total
Galveston	49	134	31	100	124	103	552
Indianola, &o.					****		****
New Orleans	21	36	101	45	209	23	495
Mobile		2				1	3
Florida	50						50
Bavaonah			6			3	9
Brunsw'k, &c.							
Charleston		!	1	2		2	5
Pt. Royal, &c.							
Wilmington		81					81
Moroh'd C. &o.							
Nortolk		5	1			1	7
West Polat, &c	149						148
New York							
Boston							
Baltimore						130	130
Philadelp'a, &c.		8	2	9			10
Totals this week	263	266	202	162	333	263	1,499

For comparison, we give the following table showing the week's total receipts, the total since Sept. 1, 1836, and the stock to-night, and the same items for the corresponding periods of last year.

Receiptede	199	86-87.	188	35-86.	840	ock.
Receipts to Aug. 5.	This Week.	Since Sep. 1, 1386.	This Week	Since Sep. 1, 1885.	1837.	1888.
Galveston	552	707,493	231	697,018	1,813	3,066
Ind'nola, &o		******		731		
New Orleans.	495	1,728,004	1,301	1,727,843	33,276	11,151
Mobile	3	213,413	227	247,030	227	3.752
Florida	50	23,880	2	50,166		
Savaunah	9	794,700	816	797,916	798	2,870
Br'aw'k, &o		31,731		18,252		
Charleston	5	369,209	82	501,571	518	2,553
PL.Royal, &o		19,212		14,476		
Wilmington .	81	134,914	17	101,176	458	283
M'hoad O., to		3,839		7,821		
Norfolk	7	532,145	705	562,938	1,482	3,510
W.Point, &c.	148	324,219		284,506		
New York		96,802	351	56,683	99.976	143,786
Boston		105,358	578	121,191	3,000	6,920
Baltimore	130	63,961	3,162	65,335	472	11,839
Philadel'a, &c	19	58,374	652	53,563	16,519	9,693

Total...... 1,499'5,206,178 7,624'5,306,296 158,537 199,425 In order that comparison may be made with other years, we give below the totals at leading ports for six seasons.

Receipts al-	1887.	1886.	1885.	1884.	1883	1882.
Galvest'n. &co.	552	231	43	109	2,611	1,032
New Orleans.	495	1,301	235	449	2,436	
Mobile	3	- 227	21	75	104	
Savannah	9	. 316	25	139	1,430	386
Charl'st'n, &o	5	82	10	. 7	372	257
Wilm'gi'u, &o	-81	17	2	4	125	110
Norfolk	7	705	170	5	1,063	738
W. Polut, &c.	149		31	3	15	98
All others	199	4,745	1,493	1,472	1,550	1,429
Tot. this w'k,	1,499	7,824	2,038	2,263	9,706	4,911
Since Sept. 1	5206.178	5308 298	4736 534	4909 030	5950 280	4665 835

Galveston includes Indianola; Charleston includes Port Royal, do. Wilmington includes Moreh'd City, do.; West Point includes City Point, do.

The exports for the week ending this evening reach a total of 19,400 bales, of which 17,057 were to Great Britain, 87 to France and 2,256 to the rest of the Continent. Below are the exports for the week and since September 1, 1886.

ALC: NO	Wee	k Endin		5.	From Se		BB, to Aug	. 5, 1887
Exports from-	Great Brit'n.		Conthe	2stal Week.	Great Britain.	France	Conti-	Totas
Galveston New Orleaus	8,427			8,427	255,546 755,313	80,852 319,902		
Mobile Florida			*****		48,807		• • • • • •	46,807
Savannah			•••••	•••••	233,129 ,90,453	43,966	143,206	277,625
Wilmington Norfolk West Point,&c	•••••	•••••	•••••	******	90,823 326,226 . 97,678		5,900	830,126
New Vark Boston	7,481	87	2,258	9,804 1,169	502,176	42,039	243,458 2,433	788,228
Baltimore Philadelp's, to					96,073 52,793	8,750		183,712 50.012
Total	17,051	87	2,250		2,693,377			4.4
Total 1885-4	22,4.90	179	1 600	24 259	2,570 099	408 844	1.284 A53	1 245 394

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messre. Carey, Yale & Lambert, 24 Beaver Street.

1.50	01	s Shipboo	urd, noic	leared-j	for	1
Aug. 5, AT-	Great Britain.	France.	Other Foreign	Ocast- wise.	Total.	Leaving Block
New Orieans Mobile Onarleston Gaveanash Galvestoo Narfolk Other ports	317 None. None. None. None. 5,500 E00	None. None. None. None. None. None. None.	None. None. None. None. None. 3,350 None.	099 None, Nune, None, None, None, None,	1.306 None. None. None. None. 8,8 \0 800	31.970 227 518 796 1.913 1.4H2 91.126 19,64 \$
Cotal 1887	6,617	Nono.	3,350	686	10,956	147.581
Total 1886 Total 1885	14.369 11,750	200 200	7,469 5,000	622 145	22,660 17,126	176.765

The speculation in cotton for future delivery at this mary et has been fairly active for the week under review, and the course of prices has fluctuated so sharply and widely as to afford the regular room traders full scope for the employment of their psculiar tactics. There was a considerable decline on Saturday, as the adverse reports from the growing crop lacked confirmation; but on Monday the reports from Georgia and the Carolinas that heavy rains had caused floods, with continued dry weather in parts of Texas, caused a buoyant market. On Tuesday the failure of Liverpool to respond to our advance was attended by a decline, and a further yielding of values on Wednesday morning was followed by a quick and full recovery on reports of a renewal of heavy rains in the sections above named. On Thursday the market was unsettled, without important change, but made some advance in the later dealings, when the speculation was quite strong. To-day the market was variable and without important change. Cotton on the spot met with a moderated demand for home consumption. There was a decline of 3.16c. on Sat-urday last. To-day there was a fair business for home con-sumption on the basis of 10c. for middling uplands. The total sales for forward delivery for the week are 555,900 bales. For immediate delivery the total sales foot up this week 10.230 helps including 0.217 for aroust 4.012 for accounting

The total sales for forward delivery for the week are 555,900 bales. For immediate delivery the total sales foot up this week 10,330 bales, including 6,317 for export, 4,013 for consumption, -- for speculation and -- in transit. Of the above, -- bales were to arrive. The following are the official quotations for each day of the past week.

July 30 to	01	PLANI	s.	NEW	ORLE	ANS.	1	rex As	
Aug. 5.	Sat.	Mon	Tues	Sat.	Mon	Tues	Bat.	Mon	Tues
Ordin'y. Pb	739	738	738	74	720	74	712	71	719
Striot Ord.	778	778	779	8	8	8	8	8	8
Good Ord	81316 94	81818 914	81816 94	81516	81516	81516	812 18	81516	81610
Str. G'd Ord Low Midd'g	958	938	958	934 934	538 934	938	938 934	938 93	930
Str.L'w Mid	91318		91816		91510				
Middling	10	10	10	10'8	1049	104	104	104	104
Gont Mid	104	104	104	1038	1038	10%	1038	1038	1038
Str. G'd Mid		10 <sup>1</sup> 2 10 <sup>7</sup> 8	10 <sup>1</sup> 2 10 <sup>7</sup> 8	10 <sup>5</sup> 8	1058	1058	1008	1058	1058
Midd'g Fair Fair	1119		1112		11 115 <sub>8</sub>	11 11 <sup>5</sup> 8	11 11 <sup>5</sup> 8	1158	11
£ 7915									
	Wed	Th.	Fri.	Wed	Th.	Fri.	Wed	Th.	Fri.
Ordia y. Wb	738	738	738	74	72	723	75	729	710
Strict Ord	776	778	778	8	8	8	8	8	8
Good Ord	81318	81318	81318	81518	81318	81518	81518	81516	81610
Str. G'd Ord Low Midd'g	924 959	914 958	94 958	938	938	938 934	938	938 934	939
Str. L'w Mid	91318	91318	913,6	91518	91016	91016	91516	91816	91510
widdling		10	10	104	1018	104	104	104	1018
Good Mid			104			1038	1038		1038
Str. 9'd Mid			1012		1058	1058	1058		1058
Midd'g Fair Fair	10%		1078 112e		11 11 78	11 115a	11 115a		11 11 50
E #1C	11.8 .	11.8	3.17	TIM	11.8 1	11.08	IL W I	TI-8 1	11.2
87	AINE	D.		Sat.	Mon	Tues	Wed	Th.	Frie
Good Ordina	110		se th.	74	718	74	718	719	74
Striot Good (				71816	71316	71810	71316	71316	71310
Low Middlin	8			8.34	84	84	834	831	8-1
Middung		*******		958 1	958	958	958	958	95g
				_				And and a local diversion of the local divers	and in case of the local division in the loc

#### MARKET AND SALES.

The total sales and future deliveries each day during the week are indicated in the following statement. For the convenience of the reader we also add a column which shows at a glance how the market closed on same days.

BPOT MARKET OLOSED         BALES OF SPOT AND TRANSIT.         FUTURES.           BAL:         Con- port. sump ut's'n sil.         Total.         Sales.         Delip- criss.           Bat         Easy @ 316 dec.         0,217 1,000									
OLOSED         Def.         sump uten         sit.         Total.         Sales.         eriss.           Sat.         Easy @ 3 <sub>16</sub> dec         6,217 1,006			SALE	S OF 8	POT A	ND TR	INSIT.	FUTU	RES.
Man         Firm         456         456         97,500         805           Press         Quiet         314         13.040         1500         16000         1600         1600			Ez- port.	Con- sump	Spec- ul's'n	Tran- sil.	Total.	Sales.	
	Man Facs. Wed Fhars Fri	Firm. Quiet Easy Steady Quiet and steady		456 814 593 1,050 610	· · · · · · · · · · · · · · · · · · ·		456 314 538 1,030 610	97,500 113.0 )0 110,460 92,600 70,900	300> 1,600> 700

1

The daily deliveries given above are actually del verei the day ersylous to that un which they are reported.

THE SALES AND PRICES OF FUTURES are shown by the following comprehensive table.

VOL. XLV.

]	182								
Sales since Sep. 1,'86* 24,643,100	Total sales this week. Average price, week.	Friday, Aug. 5- Sales, total Prices paid (range) Closing	Thursday, Aug. 4- Sales, total Prices paid (range) Closing	Wedn'sd'y, Aug. 3- Sales, total Prices paid (range)	Tuesday, Aug. 2- Bales, total Prices paid (range) Closing	Monday, Aug. 1- Sales, total. Prices paid (range) Closing	8aturday, July 30- Bales, total Prices paid (range) Closing paid (range)	FUTURES.	
24,643,100	555,900	Variable. 70,900 9-202 9-90 Steady.	90	82	Lower. 113,0.0 9.15 <i>@</i> 9.98 Quiet.	Buoyant. 97.500 9-21@10-00 Firm.	Lower. 71,500 9.12@ 9.85 Steady.	Range and Total Sates.	Manhol
4,232,800	37,100 9.85		Aver .: 9.84 3,600 9.81@ 9.96 9.87- 9.85	Aver 9.77 9.73 @ 9.82 9.82 9.82	Aver: 9.92 9.83 2.600 9.83 2.98 9.86 9.88	Aver 9.94 6,400 9.83@10.00 10.00	Aver 9.77 12,300 9.672 9.83 9.80- 9.82	August.	
1,774,900	91,100 9-35	Aver 9.84 Aver 9.40 3.900 9.802 9.90 9.802 9.82 9.80- 9.82 9.37- 9.38	Aver 9.37 13,500 9.342 9.40 9.39 9.40	Aver. 9.29 18,000 9.23@ 9.35 9.35— 9.36	Aver 8.37 15,300 9.300 9.44 9.34- 9.35	Aver 9.46 14.300 9.357 9.46 9.46 9.47	$\begin{array}{c} {\rm Aver} \ldots \ 9.77 \ {\rm Aver} \ldots \ 9.28 \\ {\rm aver} \ldots \ 9.77 \ {\rm Aver} \ldots \ 9.28 \\ {\rm aver} \ldots \ 9.78 \\$	September.	
1 1,105,400	105,000 9-25	$ \begin{array}{c} {}_{\rm Aver}: \begin{array}{c} 9.44 \\ {}_{\rm Aver}: \begin{array}{c} 9.40 \\ {}_{\rm S}, 9.0 \end{array} \\ {}_{\rm S}, 9.0 \end{array} \\ {}_{\rm S}, 9.0 \end{array} \\ {}_{\rm S}, 9.0 \\ {}_{\rm S}, 9.0 \end{array} \\ {}_{\rm S}, 9.0 \\ {}_{\rm S}, 9.31 \\ {}_{\rm S}, 9.0 \\ {}_{\rm S}, 9.25 \\ {}_{\rm S}, 9.1 \\ {}_{\rm S}, 9.2 \\ {}_{\rm S}, $	Aver 9.84 Aver 9.37 Aver 9.26 Aver 9.23 Aver 9.21 Aver 9.25 B.180	Aver 9-77 Aver 9-29 Aver 9-19 Aver 9-13 Aver 9-16 Aver 9-18 Aver 9-24 Aver 9-28 Aver	$\begin{array}{c} \operatorname{Aver}: & 9\cdot92 \ \operatorname{Aver}: & 9\cdot23 \ \operatorname{Aver}: & 9\cdot28 \ \operatorname{Aver}: & 9\cdot22 \ \operatorname{Aver}: & 9\cdot22 \ \operatorname{Aver}: & 9\cdot22 \ \operatorname{Aver}: & 9\cdot25 \ Ave$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} Aver : & 9.77 \\ 12,300 \\ 9.67^{-0} & 9.63 \\ 9.80 \\ 9.80 \\ 9.81 \\ 9.80 \\ 9.81 \\ 9.80 \\ 9.81 \\ $	October.	
515,800	52,100 9-20	Aver 9.27 Aver 4.300 9.25% 9.31 9.20% 9.25 0.25_ 9.26 9.20% 9.25 9.20% 9.25	Aver 9.23 8,200 9.18@ 9.25 9.25-	Aver. 9.13 12,300 9.09@ 9.20 9.19- 9.20	Aver 9.22 13,500 9.15 <i>@</i> 9.29 9.19 <i>—</i> 9.20	Aver 9.25 8,900 9.21@ 9.31 9.31— —	Aver 9.18 Aver 9.16 5.200 9.12@ 9.21 9.20— 9.21 9.20— 9.21 9.20— 9.21	November.	DAILY PRICES AND
1 534,000	9-20	11,700 9-20 29-26 9-20 9-21	Aver 9.21 14.600 9.18@ 9.25 9.25	Aver 9-16 16,900 9-10@ 9-20 9-20	Aver 9.22 20,300 9.15@ 9.29 9.19— 9.20	Aver 9.26 12,100 9.21@ 9.30 9.31	Aver 9.16 5,000 9.122 9.21 9.20 - 9.21	December.	ICES AND
1 /04,000	12.6 8.24 9.74	12,200 26 9.23@ 9.30 21 9.24	Aver 9.25 11,000 9.21@ 9.29 9.28— 9.29	Aver	Aver 9-20 9-18@ 9-32 9-22- 9-23	Aver. 9.29 14,700 9.23@ 9.34 9.34- 9.35	A TOF 9.20 1 12,400 9.15 0 9.24 9.23 - 9.24	January.	SALES OF
114,000	9.30	2,200 9.30@ 9.35 9.31- 9.32	Aver 900 9.28 9.32 9.34 9.32 9.34 9.36	Aver 9.24 9.19@ 9.30 9.28- 9.29	A Ver. 4,600 9.25.20 9.38 9.33.20 9.41 9.410,100 9.25.20 9.38 9.34 9.41 9.41 9.451 9.28 9.29 9.34 9.34 9.41 9.42	Aver 7,200 9.31 @ 9.39 9.40 - 9.42	Aver 9.28 Aver 9.30 9.222 9.31 9.28 9.36 9.30 9.31 9.38 9.37 9.30 9.31 9.38 9.37	February.	SALES OF FUTURES FO
	9-87	00	Aver 9.40 9.35% 9.41 9.41- 9.42	Aver 3,600 9-26@ 9-35 9-35— 9-36	9-33 @ 9-44 9-34 - 9-36	Aver 5,900 9.392 9.46 9.46- 9.47	Aver 9.30 9.28@ 9.36 9.38- 9.37	March.	FOR EAOH
	9-44	1,300 9.482 9.50 9.45- 9.48 18.109	9.420 9.48 9.47- 9.48 9.47- 9.48	9.33 9.42 9.42 9.43	5,100 9.41@ 9.51 9.41- 9.42	9.42@ 9.52 9.53- 9.54	Aver 2:200 9:34@ 9:42 9:42- 9:43	April.	MONTH
	006'09	9-51@ 9-57 9-51@ 9-53 9-51- 9-53	3,500 9.18% 9.53 9.54- 9.55 Aver 9.56	800 9.35 9.35 9.36 9.36 9.42 9.42 9.43 9.49 9.49 9.49 9.49 9.49 9.49 9.49	1,800 9.47 2 9.57 9.48 - 9.50	Aver 9'32 Aver 9'34 Aver 9'40 7.200 9'35 9'40 9'42 9'52 9'52 9'59	Aver 3,200 9.41-9.43 9.48@ 9.50		
					A VAT			June.	
	500	10	- @	- @	- 0		Aver II		
	Inc	olnoes sa	les in Sept	ember, 1	886, lor	Beptemb	er, 42,90	0:80	ntem

Incinces sales in September, 1886, for September, 42,900; September-October, for October, 287,200; September-November, for November, 441,700; September-December, for December, 765,100; September-Agnusty, 1,685,900; September-February, 1,075,200; September-April 1,252,400; September-March, for March, 2,106,800; September-April for April, 1,628,600; September-May, for May, 2,005,900; September-April Jone, for June, 2,555,200; September-July, for July, 2,154,400. We have included in the above table, and shall continue each with the above table, and shall continue each month. It will be found under each day following the abbreviation "Aver" The average for each nonth for the week is also given at bottom of table. Transferable Orders-Saturday, 9'85c.; Monday, 10'05c.; Tuesday, 9'80c.; We dneeday, 9'85c.; Thuraday, 9'90c.; Friday, 9'85c.

The following exchanges have been made during the week : '05 rd. 10 exch. 800 Nov. for Oct. '17 pd. to exch. 100 Deo. for Mar. Even 500 Nov. for Deo.

THE VISIBLE SUPPLY OF COTTON to-night, as made up by cahle and telegraph, is as follows. The Continental stocks, as well as those for Great Britain and the afloat, are this week's returns, and consequently all the European figures are brought down to Thursday evening. But to make the totals the complete

_					_	-	-		_				-	
6; th	gur 10 L	es f Init	or to-night (Au ed States, inclu	g. 5 ding	g in	10 0	dd he	expor	th O	rituaj	OL	from ly.		
8t	ock	at I	lverpoolba	les	638	87. ,000 ,000	Ę	1886. 91,00 23,00	0 7	1885. 25,000 22,000	82	26, <b>0</b> ( 7 <b>1,0</b> (	0	
	т	otal	Great Britaln ato	ck.	671	,000		3t4.00 2.30		4,000	89	97,00 5,20 69,30	00	
81	tock	at ]	Hamburg Breinen Amsterdam		- 38	,500		38,00 23,00	0	43,400 45,000	4	43,U	UU.	
81	tock	at	Rotterdam		1	200		30 1,10	0	1,000		3,4	00	
81	tock	at	Havre Marseilles		2	,000		136,00	0	4,000 51,000		16,0 6,0 63,0	00	
8	tock	at	Barcelona Genoa Trieste		5	000 0,000 0,000	)	58,00 16,00 11,00	0	8,000		13,0 11,0	00	
			ntinental stocks	-		2,100		292,70		341,000	4	37,8	00	
	T	otal	European stocke ton afloat for Euro	]	,013	3,100		906.70 135,00		089,000 71,000	1,3	34,8 77,0	00	
A	me	r. co	tt'o afloat for Eur razil,&c.,afit for E'	pe.	48	0,000 3,000 7,000	Ś	-58.00	00	42,000		43,0	00	
00 00	toel	r ln r ln	United states por U.S. interior tow	te	15	7,00 8,53 0,79 5,80	4	3,00 199,42 44,30 3,74	5 3	191,075 18,879	1	89,4 16,7 3,2	83 95 200	
		-	tates exports to-d		1 4 2	3 93	3 1	350.25	33 1.	1,960 412,914	1.7	80.2	78	
C	An An	e at ieru	ove, the totals of $E$	mer	10811	anu	Oth	er des 423,0	oripe	lons are : 513,000		508,0		
	Cont	inei	al stock		19	6,00 2,00 8,00	0	196,0 5°,0	00	224,000 42,000	2	245,0 43,0	000	
Į	Jult	ed S	n afloat for Europ tales stock tates interlor stoc		15	8,53 0,79 5,80	7	109,4 44,3 3,7	25 63	191.075 18,879 1,960	1	89,4	183 795	
i	Jnit	ed 8	tates exports to-d	ay		_					_	3,2	200	, -
	Ea	st I	l American ndian, Brazil, &c.	_		1,13		924,5		990,914 212,000		318,0		
]	Long	ton	ol stock		3	2,00 3,00 0,10	0	23.0 96,7	00	27,000 117,000 71,000		711	000	3
	Indl	a af	ntal stocks loat for Europo Brazil, &c., afloat.		15	0.00	0	135,0 3,0	00 00	71,000		192, 177, 16,	000	3
		Fota	l East India, &c		62	2,10	0	425,7	00	422,000	1.	774	800	3
	,	Fota	l American		1.42	3,23	3 1	.350.2	33 1	,412.914	1,	7:0.	_	3
	Pric Pric	e M c M	id. Upl., New Yor.	K		10	u. 0.	91	60.	10120		1013	180	
	90 I	000	The imports int bales.											
1	ŕτ	ha	above figures in at of 73,000 bal	dica	te	an i	nci	ease	in the	he cotto	n i e d	n si late	gh O	t f
1	188	6 я	n <i>increase</i> of 10	0.31	) ba	ales	as	comp	are	1 with t	ne	COL	69	
	con	opa	g date of 1885 red with 1884.											
	for	the	HE INTERIOR TO week and since	Sei	ot. 1	L. tb	0 6	hipme	mts	tor the	we	өк, і	811	u
	tho	ato	cks to-night, an of 1885-86—is se	1 th	10 8	ame	116	ama r	or u	ne corr	691	Ullu		ð.
	per H			000	02	AOL		40000	ZZ	EROP	1		_	
	Cotal	lotal	otal lowl alel alel alel alel altil	t. Lo	har	tlan	olun	ales	ash	ugue olun (a.co)		н		
ł	1, all	, ne	, old	nna,	lotte	n, G	nbus	epo	ville,	ata, abus a. Gi gom		OWNS		ł
		wto	old towns srry, S. C. hn, N. C. burg, Va. dllo, Ky <sup>4</sup> . dllo, Ky <sup>4</sup> .	nati, Ohio.	z	8	M	Tt, I	Ten Te	Ga. Ga. Om'ry, Ala		NB.		
	811	new towns	Total, old towns. Newberry, S. C. Baleigh, N. C. Petersburg, Va Lonisville, Ky <sup>4</sup> . Little Rock, Ark, Brenham, Texas. Houston, Texas.	hio.	0		188.		nn-	Augusta, Ga Columbus, Ga Macon, Ga Montgom'ry, Ala.				_
	2				::							This	1	
ł	2,561 3,288,841	2,018	543 7 103 33 300 1,575	236		9		47	61 112	01 0	R [ ]	1	Rece	aoju
	3,28	88	2,405,359 11,472 31,587 14,303 14,303 12,224 77,141 77,141 77,141 7710,724	34	100	121	co 4	01 ×	-568	894-14	- day	Since Sent 1 '2H	Receipts.	ome
	8,84	883,282	405,359 11,472 31,588 14,303 12,224 12,224 77,141 25,830 710,724	0,09	22,537	16,436	4,35	9,952 9,952 8,325	681,727 50,270	144,030 72,577 48,817 92,013 62,879		ince		2 14
	11	ũ	40-40.20 9	100	540	N C	aŭ ro	0.0.00	-04	66146		5.	181	AN
	1,480	3,227	1,253 88 63 2,869	411					429	21		This week.	Shipm'ls	Movement to Aug. 5, 1887.
	-	27			3: :		::	: 7: :	. 9	21 6			8).	188
	26,018	5,224	20,794 219 543 124 4,314	5,672		300		161	0,289 354 3	108 183 163		Stock Aug. 5.		17.
	18	24	24 219 543 124 4,314	72	3	8	225	51.	24 S	163	7	518		-
	5	-	: 00	1.			;	;		-		This week.		
	4,718	1,280	3,436 10 172 172 1780 5 311	1,615	120	110	22	112	413	125 86	<b>∼</b>		Rec	Mo
	3,362,431	80	1	1						the state	-	Since Sept. 1. 85.	Receipts.	DEN
	62.4	822,613	,539,818 15,252 29,377 17,5577 14,423 61,706 61,706 662,529	382,405	0,5	181,175	45,307	81,052 120.284	40,579 24,412	87,184 56,605 123,452 76,395	12 80	ince		2 2 2 MS
9	31	13		-	200	1702	212	420	200	5.804		Ci i		Movement to Aug
F.		1	. н								I	3 12	-	25

this this peek. 1,271 .535 191 544 90 250 1886. Stock Aug. 0. 6,615 1,986 1,985 5,984 1,952 5,984 1,952 5,984 1,952 1,952 1,952 1,952 1,952 1,952 1,952 1,952 1,952 1,952 1,957 49 250 1,651 1,240 905 91 1,307 5,444 49,807 \* The figures for Louisville in both years are "net."

The above totals show that the old interior stocks have decreased during the week 710 bales and are to-night 23,569 bales less than at the same period last year. The receipts at the same towns have been 2,893 bales less than the same week last year, and since September 1 the receipts at all the towns are 73,790 bales less than for the same time in 1885-86.

QUOTATIONS FOR MIDDLING COTTON AT OTHER MARKETS,-In the table below we give the closing quotations of middling cotton at Southern and other principal cotton markets for each day of the past week.

Week ending	OLOSI	NO QUOTA	OCTTON ON-			
Aug. 5.	Satur.	Mon.	Tues.	Wednes.	Thurs.	Frh
Galveston New Orleaus.	93g 91g	939 94	938 919	04	918	01e
Mobile	0 08	9 %	959	04	019 94	94 94
Charleston	10 10	0 <sup>1</sup> g 10	03g 10	10	04 10	94 10
Wilmington	104	10 10	10 10	10	10 10	10
Boston	104	1018 104	10 <sup>1</sup> 8 10 <sup>1</sup> 9	101g 104g	1018 1019	1048 1049
Philadelphia. Augusta	105g 103a	10%	1059	10%	105 <sub>8</sub> 104	1058
Memphis	934 958	934 989	934 958	934 95g	958 958	958
Closinnati	10 4 10 3a	10 <sup>1</sup> 9 10 <sup>1</sup> 9	10 <sup>1</sup> 9 10	10 <sup>1</sup> 9 10	10 %	01g 101g 101g

RECEIPTS FROM THE PLANTATIONS.—The following table indicates the actual movement each week from the plan-tations. The figurea do not include overland receipts nor Southern consumption; they are simply a statement of the weekly movement from the plantations of that part of the crop which finally reaches the market through the outports.

Week	Receip	ts at the	Ports.	st kat i	Interior	Towns.	Rec'pts	from P	lantin
Inding-	1885.	1886.	1887.	1885.	1886.	1887.	1885.	1886.	1847.
July 1	1,012	15,510	3,598	83,610	36,991	41,002		8,879	248
** 8	2,888	19,691	1,261	29,711	77,861	33,253		8.351	
** 15	1,972	9,472	4,600	23,591	8,227	33,849		37	195
** 22	2,101	8,741	8,295	23,300	84,810	29,189	903	8,827	
** 99	8,588	9,060	\$,581	20,578	57,028	87,957	865	1,976	1.330
Aug. 5	2,038	7.824	1,499	81,255)	49,807	26,018	2.716	1	

The above statement shows-1. That the total receipts from

The above statement shows—1. That the total receipts from the plantations since September 1, 1886, are 5,184,136 bales; in 1835-86 were 5,340,253 bales; in 1834-85 were 4,740,574 bales. 2. That, although the receipts at the outports the past week were 1,499 bales, the actual movement from plantations was only — bales, the balance being taken from the stocks at the interior towns. Last year the receipts from the plantations for the same week were — bales and for 1885 they were 2.716 bales 2,716 bales.

AMOUNT OF COTTON IN SIGHT AUG. 5 .- In the table below we give the receipts from plantations in another form, and add to them the net overland movement to Aug. 1, and also the takings by Southern spinners to the same date, so as to give substantially the amount of cotton now in sight.

	1886-87.	1885-86.	1884-85,	1883-94.
Receipts at the porta to Aug. 5. Interior stocks on Aug. 5 in		5,306,296	4,736,534	4,808,030
excess of September 1	*22,042	33,957	4,040	*28,723
Tot. receipts from planta'the Net overland to Aug. 1	5,184,136 788,830	5,340,253 821.134		
Southern consumpt'n to Aug. 1	391,000	308,000	261,000	296,000
Total in sight Aug. 5	6,364 016	6,469,387	5,614,634	5,649,007

\* Decrease from September 1.

It will be seen by the above that the decrease in amount in sight to-night, as compared with last year, is 105,371 bales, the increase as compared with 1844-85 is 749,382 bales, and the increase over 1882-84 is 715,009 bales.

WEATHER REPORTS BY TELEGRAPH.-Our telegraphic advices from the South to night indicate that over a large por-tion of the Atlantic and in sections of the Eastern Gulf States tion of the Atlantic and in sections of the Eastern Guil States rains have been excessive, resulting in floods at some points and causing damage to the crop in lowlands. Aside from this and in the balance of the cotton belt the conditions have been fairly favorable, except that in parts of Texas rain is needed. *Galbeston, Texas.*—We have had rain on three days of the mathematical the reaching five hundredths of an inch. Re-

week, the rainfall reaching five hundredths of an inch. Ra-ceipts this week all new cotton. Average thermometer 84, highest 91 and lowest 78. During the month of July the rain-

Celpts this week all new cotton. Average thermometer S4, highest 91 and lowest 78. During the month of July the rainfall reached one inch and fifty-four hundredths.
Palestine, Texas.—Prospects continue good. It has rained on one day of the week, the rainfall reaching four hundredths of an inch. The thermometer has averaged 86, the highest being 99 and the lowest 73. During the month of July the rainfall reached three inches and thirty-eight hundredths.
Huntsville, Texas.—There has been no rain all the week. No damage is reported as yet, but rain would be beneficial. The thermometer has averaged 89. ranging from 74 to 102. The rainfall during the month of July reached one inch and twenty-one hundredths.
Dallas, Texas.—Prospects are fine, and there are no complaints. The weather has been dry all the week. We are suffering severely from the drought. Unless rain comes foon, the yield will be greatly reduced. The thermometer has fallen during July.
Luling, Texas.—We have had dry weather all the week.

Farmers are very despondent on account of the drought, as considerable damage has been done. Soaking rains are re-quired very shortly. Average thermometer 89, highest 99 and

lowest 74. Rainfail during July ninety-five hundredths of an inch.

Columbia, Texas .- It has rained on one day of the week

Columbia, Texas.—It has rained on one day of the week, the minfall reaching sixty-two hundredths of an inch. Yield is magnificent in this section. The themometer has averaged 84, the highest being 95 and the lowest 73. During July the rainfall reached eight inches and three hundredths. *Cuero, Texus.*—We have had no rain all the week. Crops are fine and picking is progressing rapidly. The thermometer has averaged 87, ranging from 74 to 100. Rainfail for the month of July ninety-nine hundredths of an inch. *Brenham, Texas.*—The weather has been dry all the week. Cotton is suffering from the intense heat and want of rain. Worms huve done damage on some farms. Average ther-mometer 88, highest 102 and lowest 73. Rainfail for july seventy-six hundredths of an inch. *Belton, Texas.*—There have been slight showers on two

seventy six hundredths of an Inch. Belton, Texas.—There have been slight showers on two days of the week, which did no good. The rainfall reached thirteen hundredths of an inch. Soaking rains are absolutely necessary, and prospects for an average crop will be gloomy necessary, and prospects for an average crop will be gloomy necessary, and prospects for an average crop will be gloomy necessary, and prospects for an average crop will be gloomy necessary, and prospects for an average crop will be gloomy necessary, and prospects are necessary of the second state of the seco

During the month of July the rainfall reached seventy-nye hundredths of an inch. *New Orleans, Louisiana.*—It has rained on three days of the week, the rainfall reaching thirty hundredths of an inch. The thermometer has averaged 85. *Shreveporl, Louisiana.*—Rainfall for the week two hun-dredths of an inch. The thermometer has averaged 86, rang-ing form 75 to 104

ing from 75 to 104.

Columbus, Mississippi.-During the month of July the rainfall reached four inches and seven hundredths. Leland, Mississippi.-No rain during the week. The thermometer has averaged 82.7, the highest being 96 and the lowest 72.

Greenville, Mississippi.—During the month of July the rainfall reached five inches and eight hundredthi. Clarksdale, Mississippi.—Rainfall during July six inches and ninety-seven hundredths.

Vicksburg, Mississippi.—It has been showery on two days of the week, the rainfail reaching twenty-five hundredths of an inch. The thermometer has averaged 82, the highest being 101, and the lowest 65. July rainfall four inches and eleven

hundredths. *Gloster, Mississippi.*—Rainfall for the the week seventy hundredths of an inch. The thermometer has averaged \$4.5.

hundredths of an inch. The thermometer has averaged 84'5, the highest being 99 and the lowest 71. During July the rain-fall reached seven inches and fifty hundredths. *Helena, Arkansas.*—The weather has been hot and dry during the week. Crops are in general good, although some are suffering for rain. The thermometer has averaged 86, ranging from 76 to 97. The rainfall during the month of July reached five inches and forty-three hundredths. *Memphis, Tennessee.*—The weather has been hot and dry during the week, with a shower on ooe day, the rainfall reaching three hundredths of an inch. Good rains have fallen in some neighborhoods, while in others there is com-plaint of lack of rain. It is now raining here. The thermom-eter has ranged from 73'5 to 99, averaging 85. During the month of July the rainfall reached one inch and thirty-seven hundredths in ten days. The thermometer averaged 81, and hundredths in ten days. The thermometer averaged 81, and

ranged from 67 to 99. Nashville, Tennessee.—We have had rain on three days of the week, the rainfall reaching fifty-one hundredths of an inch. The thermometer has averaged 85, ranging from 70 to 99. Rainfall for the month of July three inches and seventysevon hundredths,

Bevon hundredths, Mobile, Alabama.—Crops look very promising. Some dam-age is reported by overflows along the upper Alabama River. There have been showers on every day of the week, the rain-fall reaching fifty-six hundredths of an inch. The first new bale was received to-day by Messrs. B. Kahn & Co. from M. Levy & Bro., Forkland, Greene County. The thermometer has ranged from 71 to 97, averaging 81. During the month of Levy are provided for interaction and the month of the rainfall reached four inches and thirty-one hun-July dredths.

dredths. Montgomery, Alabama.—Rain has fallen on five days of the week to the extent of two inches and twelve hundredths. There has been too much rain and rust is appearing. It is raining again to-day. Worms have appeared and planters are using poison. It is claimed that the prospects are decidedly out we fortnight ago. The thermometer has averaged 79, the high-at being 94 and the lowest 72. During July the rainfall reached eight inches and fifty-six hundredths. Selma, Alabama.—We have had rain on three days of the week, the rain fall reaching thirty-seven hundredths of an inch. The first ball of new cotton was received to-day (August 5).

The first hale of new cotton was received to-day (August 5), Average thermometer 80, highest 89 and lowest 72. During the month of July the rainfall reached four inches and eightyfive hundredths.

Auburn, Alabama.—Rain has fallen on every day of the week, the rainfail reaching five inches and twenty-two hun-dredths. Crops have suffered greatly from the excessive rains of the past two weeks. Average thermometer 77, high-

est 90 and lowest 72. During the month of July the rainfall reached twenty-one inches and nine hundredths in twenty dava

Madison, Florida.—During the past three weeks we have had rain on thirteen days to the extent of nine inches and forty hundredths. Average thermometer 84, highest 108 and lowest 71.

Macon, Georgia.—Rain has fallen on five days of the week. Streams have been badly overflowed and lowland crops damaged. On the uplands crops are all vigorous and very promising.

Atlanta, Georgia.-We have had rain on every day of the week, the rainfall reaching nine inches and twenty-nine bondredths. Unprecedented floods and freshets have done much damage to crops. Aversge thermometer 75, highest 83 and lowest 70.

Columbus, Georgia.—Rain has fallen on five days of the week to the extent of four inches and sixty hundredths. Cropreports are conflicting. Damage has been done on low-lands and cotton is shedding freely. The thermometer has averaged 78, ranging from 73 to 86. The rainfall during the month of July reached sixteen inches and fifty-one hundredths.

Bacannah, Georgia.-We have had rain on four days of the week, the rainfall reaching two inches and sixty-seven hundredths. The thermometer has averaged 79, ranging from 70 to 90.

hundredths. The thermometer has averaged 79, ranging from 70 to 90. Augusta, Georgia.—There have been heavy rains on six days of the week and high water in this section injured to some extent the cotton in lowlands. General accounts how-ever are good and the outlook fine. The rainfall reached five inches and seventy-seven hundredths. The thermometer has ranged from 73 to 95, averaging 80. During the month of July the rainfall reached eight inches and eighty hundredths. Albany Georgia.—Rain has fallen on every day of the week, and it is still raining. The rainfall reached four inches and fifty hundredths. It is stated that crops are tadly dam-aged; many think thirty per cent. Cet rpillars are pretty general, but no serious harm as yet. Outlook is quite gloomy. Little new cotton is expected here during August. The thermometer has averaged 78, ranging from 75 to 87. Charleston, South Carolina.—It has rained on five days of the week, the rainfall reaching two inches and six hundredths. Average thermometer 83, highest 89 and lowest 73. Ficebarg, South Carolina.—We have had rain on every day of the week, heavy on two, the rainfall reaching four inches and twenty-five hundredths. The thermometer has averaged 77, ranging from 71 to 86. Rainfall for July four inches and time ty hundredths. Wilson, North Carolina.—It has resined on six days of the week, the rainfall reaching five inches and twenty-five hun-dredths. The thermometer has averaged 82, the highest being 90 and the lowest 75. The following statement we have also received by telegraph

being 90 and the lowest 75.

The following statement we have also received by telegraph showing the height of the rivers at the points named at 3 o'clock Aug. 4, 1887, and Aug. 5, 1886.

	Aug.	4 '87.	Aug.	5, '86.
New Orleans Above low-water mark. Memphis	3777	Inch. 1 6 7 8 3	Feet. 3 8 8 0 12	Inch. 8 9 0 4 1

INDIA COTTON MOVEMENT FROM ALL PORTS.—The receipts and shipments of cotton at Bombay have been as follows for the week and year, bringing the figures down to Aug. 4. BOMBAY RECEIPTS AND SHIPMENTS FOR FOUR YRARS

Shipments this week.		Receipts.
Contraction in the second seco	Great Conti- Britain nent. Total.	This Week. Year.
1885 3,000 4,000 7,000	356,000 648,000 1,004,000 301,000 638,000 939,000 214,000 457,000 671,000 480,000 595,000 1,075,000	8,000 1,338,000

According to the foregoing, Bombay appears to show a decrease compared with last year in the week's receipts of 5,000 bales, and a decrease in shipments of 5,000 bales, and the shipments of 65 000 bales. The movement at Calcutta, Madras and other India ports for the shipments since Jan. 1 show an *increase* of 65,000 bales. The movement at Calcutta, Madras and other India ports for the last reported week and since the 1st of January, for two years, has been as follows. "Other ports" cover Ceylon, Tuticorin, Kurrachee and Coconada.

	Shipme	nts for th	e week.	Shipmen	ts since Jan	uary 1.
_	Great Britain.	Conti- nent.	Total.	Great Britain.	Continent.	
Calcutta- 1887 1886 Madras-	1,000 500	3,000 2,000	4,000 2,500	99,000 57,000	119,000 36,000	218,000 93,000
1886 1896	4,000 4,000		4,000 4,000	17,000 9,000	3,000 200	20,000 9,500
1887	<b>2,000</b> 2,000	2,000	2,000 4,000	84,000 22,000	19,000 14,000	53,000 36,000
Total all- 1887 1886	7,000 6,500	3,000 4,000	10,000 10,500	150,000 88,000	141,000 ·50,500	291,000

The above totals for the week show that the movement from the parts other than Bombay is 500 bales less than the same

week last year. For the whole of India, therefore, the total shipments since January 1, 1887, and for the corresponding periods of the two previous years, are as follows: TO TO FILLO DE TOOT ATT DIDI

	and our	d to wome	* ** * *******	CARDER LANDER		
		387.	18	386.	18	\$5
Shipments to all Europe from—	This week.	Since Jan. 1.	This wcek.	Since Jan. 1.	This week.	Since Jan. 1.
Bombay All other ports.		1,004,000 291,000				671.000 124 800
Total	16.000	1 295 000	21.500	1 077 500	9.000	745 500

ALEXANDRIA RECEIPTS AND SHIPMENTS.—Through arrange-ments we have made with Messrs. Davies, Benachi & Co., of Liverpool and Alexandria, we now receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments for the past week and for the corresponding week of the previous two years.

Alexandria, Egypt, Aug. 3.	1886-87.	1985-86.	1884-85.	
Receipts (cantars*)— This week Since Sept. 1	2,916.000	2,923,000	3,613,000	
	This Since week. Sept. 1.	This Since week. Sept. 1.	This Since week. Sept. 1.	
Exports (bales)— To Liverpool To Continent	4,000 263,000 1,000 151,000	1,000 232,000 1,000 175,000	299,000	
Total Europe	5,000 414,000	2,000 407.000	2,000 502,000	

\* A cantar is 98 lbs.

This statement shows that the receipts for the week ending ug. 3 were ---- cantars, and the shipments to all Europe Aug. 3 wer 5,000 hales.

MANCHESTER MARKET. —Our report received by cable to-pight from Manchester states that the market is flat for both yams and shirtings, and that the demand in each case is poor. We give the prices for to-day below, and leave those for previous weeka of this and last year for comparison :

-		. 1887.		1836.			
	32s Oop. Twist.	8 <sup>1</sup> 4 Ibs. Shirtings.	Cott'n Mid. Uptds	32s Cop. Twist.	8 <sup>1</sup> 4 tbs. Shirtings.	Cou'n Mid. Upids	
4 22 4 29	738 @8 38 @8 738 @8	$\begin{array}{c} \textbf{a. d. a. d.} \\ 5 & 8^{1} 2  76  10^{1} 2 \\ 5 & 8^{1} 2  76  10^{1} 2 \\ 5 & 8^{1} 2  76  10^{1} 2 \\ 5 & 8^{1} 2  76  10^{1} 2 \\ 5 & 8^{1} 2  76  10^{1} 2 \\ 5 & 8  76  10 \\ 5 & 8  76  10 \end{array}$	378 534 51118		8. d. s. d. 5 7 06 7 5 7 06 7 5 7 06 7 5 6 06 7 5 6 06 6 5 6 06 6 5 6 76 6	d. 5318 5518 5613 5613 5616 5518 514	

NEW ALABAMA COTTON .- Our correspondent at Mubile, tele-NEW ALABAMA COTTON.—Our correspondent at Mobile, tele-graps us that the first bale of new Alab.ma cotton reached that city to-day (Friday, August 5) consigned to Mosta. B. Kahn & Ce., and came from Messrs. M. Levy & Bro., of Fork land, Greene County. It clas ed strict midlling and was-bought by Messrs. Lewin, McKinnon & Co. at 13½ cents per pound. From Selma also we have telegraphic advices that a new bale arrived there to-day. Last year first bales were recived at Fufaula August 12th. Montgom ry August 15th, Mobile 16th and at Selma on the 17th.

JUTE BUTTS, BAGGING, &C.—The market for bagging has been rather quiet and only small orders are coming to han d. Prices are about steady and we quote 534@576c. for 1½ lb s., 6!4@6!%c. for 1¾ lbs., 634@7c. for 2 lbs. and 7!%@7!%c. for stan-dard grades. Butts are quiet, but prices are very firm and paper grades are held at 2@2!%c. and 2!%@2!%c are bagging quotations. quotations.

COMPARATIVE PORT RECEIPTS AND DAILY CROP MOVEMENT. COMPARATIVE PORT RECEIPTS AND DAILY CROP MOVEMENT —A comparison of the port movement by weeks is not accurates as the weeks in different years do not end on the same day of the month. We have consequently added to our other standing tables a daily and monthly statement, that the reader may constantly have before him the data for seeing the exact relative movement for the years named. The movement since September 1, 1886, and in previous years, has been as follows.

	1							
Monthly		Year Beginning September 1.						
Receipts.	1886.	1885.	1894.	1883.	1882.	1881.		
Sept'mb'r					326.656	429,777		
October	1,034,450	1,055,524	1,090,385	1.046.092	980.584	853.195		
Novemb'ı	1,169,979	1,093,552	1,122,164	1,030,380	1,094,697	974,043		
	1,164,886	1,039,920	1,104,211		1,112,536			
January .			475,757	487,729	752,827	487,727		
February.			261,449	385,938	595,598	291,992		
March	258,832			241,514	482,772	257.039		
April	89,186	202,866	103,373	111,755	281,519	147,595		
May	47,126	133,147	35,575	45,918	185,523	113,573		
June	17,648	84,715		31,682	78,504	63,679		
July	14,884	45,917	10,194	19,504	42,299	36,890		
Total	5,204,947	5,303,007	4,723,913	4,803,977	5,936,515	4,657,377		
Pero'tage	of tot. port		E.F.					
Treceipts	July 31	.98.45	98.91	99 0 1	98.32	98.66		

This statement shows that up to July 31 the receipts at the ports this year were 93,060 bales less than in 1885-86 and 481,034 bales more than at the same time in 1884-85. By adding to the totals to July 31 the daily receipts since that time we shall be able to reach an exact comparison of the movement for the different years.

Constant of the local division of the local			-	-			-
	1886-97.	1885-86.	1884-85.	1883-84.	1882-83.	1882-81.	
Tot Jn. 30	5,100,963	3,257,080	4.710.103	1.794,473	5.804.216	4.020.487	1
July 1	379	1,216	104	1,945	8.	2.405	Į.
" 2	69	2.397	214	193		8.	Ľ
" 3	8.	1,911	260	685		1,733	Ļ
4 4	135	8.	69	1,124	1,719	1,236	Ł
55 S	163	2,319	8.	241	EOG		ľ
44 G	189	2,449	97	8.	2.949	1,395	Ł
** 7	306	1,500	1,906	255	1,626	2,353	
** 8	2,810	439	354	1,824	8.	1,168	L
4 9	1,003	3,977	74	1,238	1,000	8.	L
** 10	в.	839	1,202	903	2,601	586	L
** 11	649	8.	184	1,993	816	1,000	L
" 12	1,111	1,265	. в.	309	1,678	863	L
" 13	677	098	316	8	3,243	685	L
** 14	63	558	324	675	1,319	5,334	
** 15	1,098	1,721	142	161	8.	201	L
** 16	1,460	4,091	05	299	1,921	8.	Ł
" 17	в.	1,452	940	178	860	2,250	L
** 18	670	B.	260	2,139	1,746	1.229	E
** 19	097	700	8.	185	1,493	581	Ł
* 20	25	1,534	419	8.	1,849	985	
** 21	349	278	271	534	1,023	3,901	L
4 22	113	513	262	287	8.	839	L
" 23	593	2,157	53	517	1 3 3 0	8.	L
" 24	8.	2,148	929	187	1,393	802	
** 25	1,324	8.	264	1,087	1,365	1,620	11
" 20	191	1,425	8.	1,143	697	438	1
** 27	61	1,353	165	-	2,238	538	Ŀ
** 28	138	1,061	196		1,003	1,740	Ł
** 29	271	899	359	471	8.	1,652	L
<sup>64</sup> 30	268	2,185	1 5	306		8.	1
" 31:	8.	4,335	1,509	152	1,213	731	P
Tot.J'y 3t	3.204.947	5.303.007	4.723.913	4.8.3.977	5.938.515	4.637.377	Ľ
Aug. 1	261	8.	78	1,790	531	635	
46 2	20.	470	8.	93	573	465	Ι.
" 3	182		112	8.	2,927	533	
4 4	333					2.014	
94 5.mai	269	815	27	76	8.	711	6
Total		5,303,355	4,724,280	4,806,274	5,941,830	1,661,735	1
Percentag		0.0.10	00.00				
Port rec.t	ts Aug. 5.	98.49	93-92	90.10	98.70	98.76	1

This statement shows that the receipts since Sept. 1 up to to-night are now 99,177 bales less than they were to the same day of the month in 1886 and 481,898 bales more than they were to the same day of the month in 1885. We add to the table the percentages of total port receipts which had been received to Aug. 5 in each of the years named.

THE FOLLOWING ARE THE GROSS RECEIPTS OF COTTON at New York, Boston, Philadelphia and Baltimore for the past week, and since September 1, 1886.

NEW YORK.		BOSTON.		PHILADELPH'A		BALTIMORE.		
Receipts from-	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.
N. Orleans	2,861	944,996		6,001				
Texas	676	833,691						
Savannah		182,834		40,726	17	17,837		57,777
Mobile		1,850		10,381				
Florida		7,758						
Bo. Carolina		111,512		29,019	51	7,922		
No.Carolina		21,571						7,015
Virginia	84	148,812		50,354	2,212	43,746	66	91,881
North'n p'ts		006	2,807	225,522				
Tenn.,&c		96,802		105,871	28	53,355		61,873
Foreign		4,141						
This year.	21	1,235,683	2,807	473,253	2.841	127,880	66	221,024
Last year	3,137	1,332,020	3,329	469,451	2,834	136,751	8,818	246,894

SHIPPINO NEWS,—The exports of cotton from the United States the past week, as per *latest mail* returns, have reached 18,257 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in the CHRONICLE last Friday. With regard to New York we include the manifests of all vessels cleared up to Thursday. Total bales

NEW YORK-To Liverpool, per steamers Adriatic, 1,152 Ari-	
zona, 786, Aurania, 1.762 Devonia, 557 Ohlo, 1.457The Queen, 1,747	7,461
To Havre, per steamer La Champagne, 87.	87
To Hamburg, per steamer Australia, 100	100
To Antworp, per steamer Waesland, 75	75
To Stettin, per steamer Slavonla, 300.	300
To Barcelona, per steamer Alesia, 431 To Genoa, per steamer Trinacria, 500	431 500
To Naples, per steamer Tribacria, 800.	800
NEW ORLEANS-To Liverpool, per steamers Californian, 1,850	000
Puerto Riqueno, 1, 918Btatesman, 1,691	5,359
To Bromen, per ship Henry, 2,517	2,547
BOSTON-To Liverpool, per eteamer Norseman, 506	506
To St. John, N. B., per steamer New York, 41	41
Total	18.257
The particulars of these shipments, arranged in our	usual
form, are as follows:	

form, are a	as follo	WS:						
			Brem.	Antio'p		Genoa		
	E Liver-		and	and	Baree-	and	SL.	
Americana . 2016	: pool.	Harre.	Hamb.	Stettin.	lona.	Naples.	John.	Total.
Now York.	7.461	87	100	375	491	1 300		9.804
N. Orleans.	5,359		2.547					7,906
Boston	506						41	547
Total	13.326	87	2.617	375	481	1.300	41	18.257
								Contract -

Below we add the clearances this week of vessels carrying cotton from United States ports, bringing our data down to the latest dates:

NEW ORLEANS-For Liverpool-July 20-Steamor West Indian, 2,229 ....Aug. 1-Steamore Actor, 1,937....Iavenior, 2,441.

Below we give all news received to date of disasters to vessels carrying cotton from United States ports, &c.:

SAPTHINE, sleamer (Br.) - During the week ending July 17 but 30 bates of cotton were recovered from sleamer Bapphie, wrecked at Texel. On two days only were diving operations possible.

Cotton freights the past week have been as follows:

	Satur.	Mon.	Tucs.	Wednes.	Thurs.	Pri.
Liverpool, steam d.	532	532	532	5,82	532	6.39
Do saild.						
Havre, eteam c.	518	518	515	618	816	\$16
Do sall						
Brumen, steamc.	1132	11,89	1182	1132	1132	1159
Do salle.						
Hamburg, eteam.c.		515	515	515	518	516
Do sail				10	Ad	-10
Amst'd'm, steam c.	30 2 33*	30@35*	30235		30 235*	30735-
Do via Leith d.					00000	00000
Reval, steamd.	114 33.0	110.23	1100 20320	11, 23.	11. 3.	11
Do salld.			04 - 10			
Barcelona, steamd.		8107 1801	8. @13.	81.218	8 20.18	2
Geboa,stenmd.						632 0316
Triesto, steamd.		1584	1564			
Antwerp, steam.d.		2-1	7-04	1564	1684	1564
anoworp, accam.a.	*84 I	764	754	764	Tr4	764

\* Per 100 lbs.

LIVERPOOL. -By cable from Liverpool we have the following statement of the week's sales, stocks, &c., at that port. We udd previous weeks for comparison.

	July 15.	July 22.	July 29.	Aug. 5.
Sales of the week balee	54,000		50,000	44.000
Of which exporters took Of which epeculators took	4,000	2,000		2,000
Sales American	42,000		1.000 41.000	31.000
Actual export.	5,001	10,000	5,000	5.000
Forwarded Total stock-Estimated	7,000	5,000 704,000	9,000 677.000	7,000
Of which American - Estim'd	496,000	438,000	405,000	376.000
Total import of the week Of which American	47,000	20,000	32,000	14,000
Amount afloat	91,000	88,000	98,000	8,000 91,000
Of which American	9,000	17,000	25,000)	

The tone of the Liverpool market for spots and futures each day of the week ending Aug. 5 and the daily closing prices of spot cotton, have been as follows:

Spot.	Saturday	Monday.	Tuesday.	Wednes.	Thursd'y.	Friday.
Market, 12:30 P.M.		8 2 9	Steady.	Pressed for sale.	Ftrm.	Moderate demand.
Upl'ds Mid. Orl'ns.			5 <sup>3</sup> 18 5'16	51g 51g	51g 51g	5 49 5 39
Mid. Sales Spec. & exp.	Holiday	Hollday	10,000 1,000	10,000 1,000	12,000 1,000	10.000 1,000
Futures. Market, 12:30 P.M.	lay	lay	Steady at 2-64 ad- vance.	Easy at 2-64 de- cline.	Firm at 2 64 (e S-64 advance.	Steady.
Market, 4 P. M.			Quiot.	Steady.	Steady.	Very steady.

The opening, highest, lowest and closing prices of futures at Laverpool for each day of the week are given below. These prices are on the basis of Uplands, Low Middling clauso, unless otherwise stated.

The prices are given in pence and 64ths, thus: 5 63 means 5 63-64d., and 6 01 means 6 1-64d.

	Sat., July 30.				Mon., Aug. 1.				Tues., Aug. 2.			
							8		Open	High	Low.	Clos.
Lannah					11					d.	d.	d.
AugSept							•		5 28	5 28	5 28	
September.			Holidav				Holiday		5 27	5 87	3 97	527
SeptOct	1		110		il		lid		5 16	5 16	5 15	515
OotNov			24				AN		5 03	8 09	5 05	5 09
NovDec DecJan		1				;			5 08	5 00	503	
JanFeb									5 03	5 06	5 03 5 03	5 06
FebMarch									503	5 03	5 66	5 06
	1				11					1		1000
	Wea	lues.	, An	g. 3.	Thurs., Aug. 4.				Fri., Aug. 5.			
	Open	High	Low.	Clos.	Open	High	Low.	Clos.	Open	High	Low.	Clos.
	d.	đ.	d.	d.	d.	d.	d.	d.	d.	d.	d.	d.
Angust	5 23	5 23	5 22	5 23	5 27	5 23	5 27	5 28	5 27	5 27	5 27	5 97
AugSept	5 21 5 21	5 22 5 22	5 21 5 91	5 22 5 22	5 20	5 27	5 26 5 26	5 27	5 23	5 211	5 23	5 25
September.	510	511	510	5 11	515	5 <b>27</b> 5 15	5 15	5 27	5 24	5 26	5 25 5 14	5 25
OctNov	5 01	5 04	5 04	5 04	5 08	5 00	5 08	5 09	5 08	5 08	5 08	5 08
NovDec	5 02	5 02	5 02	5 02	5 68	5 07	5 06	5 07	5 05	5 08	5 06	5 06
Dec.Jan	5 01	503	5 01	5 03	5 05	5 06	5 06	5 03	5 05	5 08	5 05	5 05
Jan -Feb	501	5 02	5 01	503	5 06	5 06	5 00	5 06	5 00	5 06	5 05	5 05
FebMarch	5 01	5 03	5 01	5 02	607	5 07	5 02	507	5 06	5 06	5 06	5.06

#### BREADSTUFFS.

FRIDAY, P. M., Angust 5, 1887. There is some irregularity in the flour market. The product of new wheat is dull and lower, but fresh ground from old wheat is wanted, and is held with much firmness. To day the market was very dull, and prices were drooping and unsettled.

The wheat market has been dull and weak since our last. Cable advices were discouraging, and the buying interest showed no strength, notwithstanding the very low figures to which prices had declined. The chief event of the week is the termination of the great wheat deal at San Francisco, by which prices there were maintained far above the parity of other markets. A telegram published this morning indicates that the affair will be settled without serious financial complications. To-day the market was again lower, with more doing at the decline, No. 2 red winter being freely taken for export at  $79\frac{1}{2}$ @80c.

DAILY	CLOSING	PRICES	OF	NO.	2	RED	WINTER	WHEAT.	

· · · · · · · · · · · · · · · · · · ·						
	Sol.	Mon.	Tues.	Wed.	Thurs.	Fri.
August delivery	7834	7958	794	79	79	784
September delivery	8018	8078	8058	8038	8018	794
October delivery	8158	824	8218	8158	811	8034
November delivery	83				83	8218
December delivery	8438	854	85	8419	8438	8358
January, 1888. delivery	8534	8612	8614	8334	8578	8478
May, 1888, delivery	9038	91 <sup>1</sup> 8	91	9012	9012	8410
June, 1888, delivery	9118				91	90

-Indian corn advanceds martly on Monday and Tuesday, owing to a speculation at the West, based on fresh reports of damage to the growing crop by drought, but has since been dull and drooping, with business for export very small. To-day reports of rain at the West' caused a decline in futures, but there was a fair export business, No. 2 mixed by canal selling at 471/2c, sfloat.

DAILY	CLOSING	PRICES	OF	NO.	2	MIXED	CORN.

August delivery Beptember delivery Oolober delivery November delivery	4619 4719 4814	Mon. 45 <sup>7</sup> 8 47 <sup>1</sup> 4 45 <sup>3</sup> 8 49	Tues. 47 <sup>1</sup> 4 48 <sup>1</sup> 2 49 <sup>1</sup> 9 50 <sup>1</sup> 4	Wed. 4634 48 4918 50 5016	Thurs. 4634 4778 49 4934 50	Fri. 46 474 484 494 494
December dellvery		**=*		504	50	4912

Oats advanced a fraction on Tuesday, in sympathy with the movement in corn, but have latterly been dull and weak. To-day futures were easier and spots dull.

DAILY CLOSING PRICES OF NO. 2 OATS

							61
	Sal.	Mon.	Tues.	Wed.	Thurs.	Fri.	ł
August dellvery	307 <sub>8</sub>	3078	3134	314	3134	3138	ŧ.
September delivery	3078	3078	3158	S1 4	3138	3138	l
Ootober delivery	314	3158	324	32	32	32	L
November achivery						323	L

Rye is dull and nominal. Barley is yet without quotation. Barley malt continues to have a good sale at full prices.

The following are the closing quotations :--

6 quotanoi

	FL	о <b>а</b> к.
Fine	2 600 3 20	Southern bakers'and
Spring wheat extras. Minn clear and stra't.	3 050 3 30 3 400 4 40	Rye flour, superfine. 275@ 290
Wintershipp'gextras. Winter XX & XXX	3050 333	Corn meal-
Patents	4 200 4170 3 30	Brandywine 270@ 275
	GI	LAIN.
Wheat-		Rye-
Spring, per bush.	74 0 86	State & Pa., P bush. 54 @ 57
Spring No. 2	78 @ 79	Oats-Mixed 30 @ 84
Red winter, No. 2	784 2 794	
Red winter	74 0 82	No. 2 mixed 31380 321g
White	76 2 82	No. 2 white 55180 3614
Corn-West. mixed West. mlx, No. 2.	45 @ 48	Barley-Canada 0
West. white	46-0 475	Two-rowed state
West, yellow	49 0 51	Six-rowed State
White Southern		Malt-State, 6-rowed, 77 @ 81
Yellow Sonthern.		State, 2-rowed 67 @ 72
Terrow gournerus	49 0 50	Canada
		Peas-Canada 65 @ 66

The movement of breadstuffs to market is indicated in the statements below, prepared by us from the figures of the New York Produce Exchange. We first give the receipts at Western lake and river ports, arranged so as to present the comparative movement for the week ending July 30, 1887, and since July 24, for each of the last three years:

Receipts at -	Flour.	Wheat.	Corn.	Oats.	Barley.	Rye.
	Bbis.1961bs	Bush.80 lbs	Bush.56 lbr	Bush.32 the	Bush.48 lbs	Hugh 56 1
Ohicago	119,551	874,702	853,912	1,845,003		
Milwaukee	47,8:7	137,075	8,840	91,850		
Toledo	4,580		1,658	31,791		-1000
Detroit	4,228		5,286	38,023		10,000
Cleveland	5 503			39,429		1,710
et. Louis	25,053		181,300	384,555		
Peoria	1,165			385,200		
Duluth	84,794	251,213				
Tot. wk. '87.	24 2,700	8,365,328	1,128,386	0.010.001		
Same wk. '84.	164.227					00,000
Same wk.'85.	03,795					
Since July 24		1	4,041,100	1,124,695	13,937	26,540
1886-7	11,190,410	95,469,763	82,840,113	89,004,540		
1885-6	8,710,779					
1444-5.			102,052,021	82,444,828		
		1	11004006,061	0.6,494,828	10,715.326	4 718,589

The comparative shipments of flour and grain from the same ports from Jan. 1 to July 30, 1887, inclusive, for four years show as follows:

Flourbbls.	1887.	*1886.	*1885.	*1884.
	7,571,233	5,995,123	6,810,935	6,160,230
Wheatbush.		23,060,748	25,215,876	28,977,481
Corn		48,649,568	58,452,417	52,763,362
Oats		26,517,812	28,115,518	23,898,577
Barley		4,449,695	2,660,515	2,745,564
Rye		901,353	1,056,124	3,308,825
Totai gralu	114,018,524	108,579,176	115,503,450	116,693,809

\* include one week extra.

Below are the rail shipments from Western lake and rive ports for four years:

1887.	1886.	1885.	1884.
Week	Week	Week	Week
July 30.	July 31.	Aug. 1.	Aug. 2.
Flourbbls. 119,395	92,882	54,674	107,066
Wheatbush. 278,635	227,845	209,528	411,483
Corn	162,648	355.321	328,899
Oats	714,586 13,565	402.880 7,620	422,251 4,658
Rye	16,633	17,166	3,306

The rail and lake shipments from same ports for last four weeks were:

Week ending— July 30,'87 July 23,'87 July 16,'87 July 9,'87	320,147 316,081	Wheal, bush. 2,646,077 3,357,485 2,477,528 2,116,379	Oorn, bush. 1,052,942 1 790,001 1 1,230,845 2,319,952	Barley, bush. 9,969 4,834 13,705 12,426	Rye' bush. 15,134 28,909 27,836 18,755
		10,597,469 5,655,962	5,393.740 4 7,708,633 2	40,954 36,300	90,634 49,337

The receipts of flour and grain at the seaboard ports for the week ended July 30, 1887, follow:

A1	Flour,	Wheat, bush.	Corn, bush.	Oals, bush,	Barley, bush.	Rye, bush.
Now York	116,621	1,016,454	668,950	524,600		2,200
Boston				97,253	400	425
Philadelphia			$18,000 \\ 14,394$	$8.729 \\ 66.557$		
Baltimore	69,889	756,435	14,709	31,035		438
Richmond				60	******	40
New Orleans	16,057	162,077	6,744	13,484		
		3,219,423	8 58,532	741,773	400	3,103
Opr. week '86	220.847	1.937.436	1.068.523	329.782	600	14.652

The total receipts at the same ports for the period from Jan. t to July 30, 1887, compare as follows for four years:

Flourbbis.	1887.	*1886.	*1885.	*1884.
	8,144,135	7,041,482	8,181,355	7,243,480
Wheatbush.	50,069,105	23.144,423	24,623,037	28,124,690
Corn	30,460,141	54,043,176	56,443,534	31,461,952
Oats	18,661,403	20,306,397	20,936 821	17,041,869
Barley.	2,215,465	2,395,338	2,368,061	2,412,344
Rye	565,047	319,523	652,962	3,126,372
Total grain	101,971,161	100,208,857	105,045,365	82,167,227

\*Include one week extra.

The exports from the several seaboard ports for the week ending July 30, 1887, are shown in the annexed statement:

Exports from -	Wheal.	0orn.	Flour.	Oats.	Rye.	Peas.
	Bush.	Bush.	Bbls.	Bush.	Bush.	Bush.
	1,00×,453		63,754	1,842		2,487
B saton	77,116		59,722			
N. News			910			
Montreal.	404.965					86,468
Philadel.	510,700		10,000			
Baltim'r.	617,231	34,285			******	
N Orl'ns.		193,473				
Norfolk	2,000	1,400				
Tot. w'h S'me time	2,620,471	450,839	195,362	39,417		88,935
	1,444,319	814,046	180,229	61,821		84,583

The destination of the exports is as below. We add the corresponding period of last year for comparison.

Remanda	Flo	ur.	Wh	eat.	Oorn.		
Exports for week lo-	1887. Week. July 30.	1886. Week, July 31.	1887. Week, July 30.	1886. Week. July 31.	1887. Week, July 30.	1886. Week, July 31.	
On.Kiug. Contin'nt 3.& C.Am W. Indies Brit.col's Oth.o'n'ts		2,503 26,300 21,678 5,746				2\$3,197 37,740	
Fotal	195,362	180,229	2,620,471	1,444,319	450,839	814,046	

By adding this week's movement to our previous totals we have the following statement of exports this season and last season:

	Flo	të P',	11%	eat.	Curn				
Wannaha In	Sept. 1.'56.	Sept. 1, '85,	Sept. 1, '86,	Sept. 1, '85,	Sept. 1, '80,	Sept. 1. '85.			
Exports to -	to July	to July	to July	to July	to July	to July			
	30, 1887.	81, 1586.	80, 1887.	31, 1886.	80, 1887.	81, 1886			
	Bbb.	Bbis.	Bush,	Bush.	Bush.	Bush.			
Un.Kingdom	5,152,802	4,499,408	42,676,050	19,619,296	83,328,925	35,074,960			
Continent	500,152	155,010	35,541.970	14,700,409	10,123,133	17,348,117			
8. & C. Am	982,755	780,571	47,867	16,813	715,154	1,154,833			
West Indies.	730,675	819,869	8,(81	5,191	514,031	847,320			
Brit. Col'niss	480,758	523,461		19	85,300	78,959			
Oth. countr's	34,-84	\$1,227	141,748	61,056	64,652	71,925			
Total	8,924,024	ö,8-3,985	78,415,920	91,804,811	34,774,504	57.074 910			

The visible supply of grain, comprising the stocks in grans y at the principal points of accumulation at lake and seaboard ports, and in transit by water, July 30, 1887:

For only construct on the	and by the	_		_	
	Wheat,	Oorn,	Oats,	Rye,	Barles,
In store al-	bush.	b148h.	bush.	bush.	brish
New York		1,704,440	383,370	31,721	0,830
Do afloat	307,690	49,400		12,000	
Albany	500	20.300	42.600	8.000	
Baffalo	1,522,113	219,701	30,926	23.8 18	3 557
Do afloat					
Ohioago		2,033,784	534,651	54,186	13,230
Do afloat				0 41400	-01200
Mliwankee		973	379	16.404	19,599
Duinth		010	010	TOLEOF	
Toledo	883,684	26.256	31.116	33,201	
Detrolt	430,111	1.583	27.949		367
Oswego		45.000	w11340	1,000	36.000
Bt. Lonis		1.433.249	235,199	16,854	
Do afloat		160.000	200,200	10,00%	1,828
Cincinnati			33,000	00.000	5 00A
		3,000		20,000	8.000
Boston		61,857	115,482	363	1,6ť9
Torouto			22.668	4,249	28,868
Montreal		8,323	150,689	11,119	5,544
Philadelphia		13,821	60,791		
Peoria		270.055	174,518	31,077	2,692
Indianapolis		17,000	19,475	1,200	
Kansas City		128,858	24,416	191	
Baltimore		160,368	******		
Minneapolis					
Bt. Panl	, 150,000				
Ou Mississippi	262,200	73,600	11,800		
On lakes	1,877,336	629,495	45,221		
On canal & river.	2,632,000	431.400	139,900	******	
Tot. July 30.'87.	33,132,228	7,542,466	2.081.080	268,453	123.214
Tot. July 23,'87.		7.879.209	1.971.667	236,392	128,230
Tot. July 31,'86.	34,636,964	9,241,159	1.754.774	371.536	226.993
Tot. Aug. 1,'85	38,407.918	5,758,304	2.447.095	197,408	106.482
Tot. Aug. 2.'841	15.075.971	4,355,038	1.771.603	183,997	210.006
		1,000,000		100,001	

1 Minneapolis and St. Paul not included.

#### THE DRY GOODS TRADE.

NEW YORK, Friday, P. M., Aug. 5, 1887.

There was an undercurrent of activity in the jobbing branches of the trade the past week, a good many retailers from Texas and other remote sections of the country having appeared in the market, while very fair orders for fall goods were received by leading jobbers through the medium of their traveling salesmen. At first hands the demand by buyers on the spot was only moderate, but a good many re-orders from interior markets were reported by the cotton goods commission houses, and there was a somewhat freer inquiry for men's-wear woolens and imported fabrics by wholesale buyers. Accounts from distributing points in the West and South are generally favorable-the fall trade having already opened under very encouraging auspices-and dealers in the Middle and Eletern States anticipate a satisfactory autumn business as soon as the weather becomes more temperate, and there have been indications in this direction the past few days. The movement on account of former transactions was fairly active throughout the week, large quantities of domestic cotton and woolen goods, and certain foreign fabrics, having; been shipped in this connection by manufacturers' agents and importers. The tone of the market continues firm, and stocks of plain and patterned cotton goods in particular are remarkably light in the hands of commission merchants and at the mills.

DOMESTIC COTTON GOODS .- The exports of cotton goods from this port for the week ending Aug. 2 were 6,307 packages, valued at \$373,787. These abipments include 3,146 to China, 1,829 to South America, 401 to Mexico, 335 to the East Indies, 203 to the West Indies, 183 to Europe, 175 to Central America and 35 to all other countries. Since the 1st of January the exports aggregate 119,671 packages, valued at \$7,072,777. Of this total China has had 63,226 packages, valued at \$2,993,593; and 23,766 packages, valued at \$1,706,917, have gone to South America. For the similar period of 1886 the exports to all ports reached 136,548 packages and in 1885 were 110,858 packages. There was a good, steady movement in plain and colored cottons, cotton fiannels, etc., on account of back orders, and new business was of fair proportions, though by no means active. Stocks of manufactured cottons are exceptionally small, and prices remain firm all along the line, print cloths alone having weakened slightly towards the end of the week. Print cloths

were in lightdomand and a trifle easier, on the basis of 8 5-16 1., less 1 per cent, for 64x61s, and 3c., less 1 per cent, for 56x604. Stocks last Saturday and for the three previous years were as follows:

March - A That - I MA - IN	July 30,	July 31,	Aug. 1,	Aug. 2.
Slock of Print Oloths-	1837.	1886.	1885.	1884.
Held by Providence manuf'rs.	178.000	08.000	419.000	399,000
Fail River manufacturors	136.000	84 000	306.000	599,000
Frovidence speculators	72.000	101.000	320.000	310.000
Outside speculators (est)	80,000	25,000	300,000	200,000

Totalstock (pleces)...... 460,000 222,000 1,344,000 1,507,000 Prints continued in fair demand, and there was a good steady movement in ginghams, cotton dress goods and cotton hosicry, as the result of new business and in execution of back orders.

DOMESTIC WOOLEN GOODS.—The situation in the market for men's-wear woolena has not essentially changed. Light weight cheviots and worsteds have met with more attention from clothiers, and cheviot auitings were fairly active in some quarters, but prices are low and not very remunerative to manufacturers. For heavy clothing woolens there was a moderate re-order demand by the wholesale clothing trade, and sales, coupled with deliveries on account of back orders, reached a fair aggregate amount. Cloakings other than a few specialties were in light demand, and there was a fair business in Jersey cloths and stockinets at firm prices. Satinets, Kentucky jeans and doeskins were distributed in fair quantities, and values are steady and unchanged. All-wool and worsted dress goods were fairly active in movement and demand, and leading fail makes are well sold up and therefore firm. Flannela and blankets were in moierate request, and there was a fair business in carpets, shawls, skirts, wool hosiery, heavy shirts and drawers and fancy knit woolans.

FOREIGN DRY GOODS.—There was a steady movement in some descriptions of foreign goods in execution of back orders, and new business was rather more active, in spite of somewhat unfavorable weather conditions in the fore part of the week. Dress goods, silks, velvets and plushes were more sought after by jobbers and retailers, and there was a satisfactory trade in ribbons. Men's-wear worstels and lightweight cheviots were in pretty good demand for future delivery, but prices of the latter are slightly in buyers' favor, because of the keen competition of domestic cheviots. Linen goods, laces, embroideries and white goods were taken in relatively small parcels to a fair aggregate amount, and there was a fair business in British, German and French hosiery and fabric gloves. Staple imported fabrics are generally firm in price in this market, and values are steadily maintained at the sources of supply abroad.

#### Importations of Dry Goods.

The importations of dry goods at this port for the week ending Aug. 4, 1887, and since Jan. 1, and the same facts for the corresponding periods are as follows:

			_	_								
Total at the port	Total aut'd forconsumpt.	Yanufactures of- Wool. Ootton. Silk Flax Yilscellaneous		fotal on market	Total. Ent'd for consumpt	Wanufactures of	WI	Total	Wanuaoturesor- Wool Cottou Silk Flax Miscellaneous			SNTERED F
9,452	1,832 7,620	767 256 197 194	K	9,285	1,665	554 316 310 304	THDRA	7,620	2,126 1,302 1,579 1,784 1,784	Pkgs.	Week Aug.	FOR CON
2,687,669	540,138 2,147,533	255,661 61,842 102,468 88,155 32,010	ENTERED FOR	2,582,224	434,691 2,147,533	186,278 80,491 81,317 63,983 22,622	WITHDRAWN FROM	7,620 2,147,533	710,388 294,311 705,548 256,701 189,585	Value.		CONSUMPTION
373,938	103,827 270,111	14,718 9,744 5,557 9,792 64,016	OR WARSHOUSE	372,895	102,784 270,111	12,180 9,750 5,159 10,214 65,481	WAREHOUSE	270,111	40,652 47,008 37,619 60,712 84,122	Pkgs.	Since Jan.	FOR THE
69,452,977	13,172,359 56,280,618	4,795,496 2,836,349 2,534,036 1,621,317 1,384,671	OUSE DURINO	68,722,883	12,442,265 56,280,616	4,149,469 2,896,815 2,515,187 1,619,679 1,261,115	SE AND THEOWN INTO	56,280,618	\$ 13,841,693 12,111,853 17,771,640 7,775,212 5,350,220	Value.	n. 1, 1880.	WEEK AND .
12,998	4,389	837 369 341 677 2,165	BAMB	10,821 2	2,212	816 411 370 374 241	LNI NAC	8,609	1,676 1,129 1,507 2,660 1,638	Pkgs.	Week Aug.	FF BOMIS
2,598,339	745,496 1,852,843	328,144 76,457 154,905 103,043 82,947	PERIOD.	2,480,010	627,167 1,852,843	273,228 95,383 162,409 68,315 27,827	THE	1,852,843	\$ 569,132 225,188 589,610 287,145 182,768	Falue.	4. 1887.	JANDART 1, 1
434,872	121,918 312,956	15,920 16,460 8,069 9,082 78,395		441,314	128,358 312,950	15,061 10,913 7,132 9,425 85,827	MARKET.	312,956		Pkgs.	Since Jan.	1887 AND 1880
73,373,001	14,384,172 58,988,829	5,566,326 2,629,256 3,722,238 1,567,219 1,399,133		73,142,160	14,153,331 58,988,829	5.292.279 2.776.982 3.015.884 1.553.707 1.514.479		58,988,829	\$ 14,047,980 12,103,701 19,245,249 7,841,213 5,705,703	Value.	n. 1, 1887.	880.
			-									_

188	THE CHRONICLE.	[Vol. XLV.
Bank Statements.	Bank Statements.	Bank Statements.
REPORT OF THE CONDITION OF THE REPORT OF THE CONDITION OF THE FOURTH NATIONAL HANK, at New York, in the State of New York, at the close of bua- mess August 1, 1887: RESOURCES.	REPORT OF THE CONDITION OF THE MERCANTILE NATIONAL BANK of the City of New York, at the close of business August, 1, 1887: PESOTICES.	REPORT OF THE CONDITION OF THE RNATIONAL BANK OF THE REPUBLIC, at New York, in the state of N. Y., at the close of business, August 1, 1887:
Boness and discounts	Loans and discounts	HESOURCES.         Logans and discounts
Begi From Certa Chick C	Hills of other banks	Current expenses at taxe paid
LIABILITIES. \$3,200,000 00 Surplus fond. \$40,000 00 Prdivided profits 524,059 09 National bank notes outstanding. \$360,000 00 Dividends napald. \$34,207 00 Dividends napalo 00 Dividends napald. \$34,207 00 Divid	other than 5 per cent redemption fund.         1,000 00-3,897,767 39           Total         \$10,002,176 33           LIABLITTES.         \$10,002,176 33           Capital stock paid in .         \$1,000,000 00           Surplas fund.         \$10,000,000 00           Undivided profita, net.         \$98,884 53           National bank noice autistanding         \$55,000 00	Total
Total and certificates of deposit	Chail on the bank note a substanding	Capital stock paid in
Derived estilizates of deposit	Total	Certified checks
REPORT OF THE CONDITION OF THE CONTINENTAL NATIONAL BANK of few York, at the close of business on the 1st day of August, 1887: PEODECES	T, FRED K AS SCHENCE, Cashier of the above-tashied bank, do solemaly swear that the above statement is true, to the best of my knowledge and bellef. FRED'K B. SCHENCK, Cashier. Subscribed and aworn to before me this 3d day of August, 1887. F. A. K. BRYAN, Correct-Attest: Notary Public, New York Co. JAMES E. NICHOLS, S. M. MILLISEN, J. M. WENTZ,	State of New York, County of New York, ss.: h. E. II. PULLEN, Cashier of the above-named bank, do solemnity awear that the above statement is true, to the best of my knowledge and belief. E. H. PULLEN, Cashier. Subscribed and sworn to before me this 3d day of August, 1887. Correct-Attest: Correct-Attest: Corridente filed in N. Y. Co. JOHN JAY KNOX, CHAS. R. FILINT, OLIVER S. CARTER, Directors.
Boans and discounts.         \$4,378,639         97           Øverdræfts.         15         26           Ø. S. bonds to accure circulation.         50,000         60           Ø. S. bonds to accure circulation.         55,500         60           Øther stocks, bonds and mortgages.         139,955         41           Due from other national banks.         254,758         10	REPORT OF THE CONDITION OF THE AMERICAN EXCHANGE NATIONAL BANK, at New York, in the State of New York, at the close of business on the 1st day of August, 1887: RESOURCES. Loans and discounts (see acbedule)\$16,620,407 99 Overdrafts	DIIN JAY KNOX, CHAS. R. FILINT, OLIVER S. CARTER, Directors. REPORT OF THE CONDITION OF THE HANOVER NATIONAL HANK of the City of New York, in the State of New York, at the close of business August 1, 1887:
Wills of other backs	U. S. boada to accure circulation (par value). 50,000 00 Other stocks, bonds and mortgsges market value (see schedule). 301,440 13 Due from other national banks. 2427,911 50 Due from State and private banks and bankers (ace achedule). 257,85 25 Real catate	RESOURCES. Loans and discounts
Bractional currency (including nickels)     1.85       Specie     702,722       Specie     575,607       Redemption fund with U.8. Treasur- er (5 per cent of circulation)     2,250       Total     112,242,621       LitABILITIES.     \$100,000       Suptal stock paid in     200,000       Purplis fund.     200,000       Undivided profits.     105,438	Bills of other backs	Other stacks, bonds and mortgages
Purplas luid	Total	Fract'l currency, mickels & cents
Cashler's obscks	Undivided profits	Total
Aumed dank, do solemnly swear that tho above statement is true, in the best of my knowledge and belief. ALFRED H. TIMPSON, Cashier. Subscribed and sworn to before me this 5th day af August, 1887. EDWIN F. COREY. Correct-Atlest: Notary Public, New York Co. CHARLES II. MAINIALL, FREDERIC TAYLOR. EDMUND D. RANDOLPH,	Total	Dividends unpaid         4,578 00           Individual dropoits sub- ject to check
REPORT OF THE CONDITION OF THE GALLATIN NATIONALI BANK, at New York, in the state of New York, at the close of busi- ness Augast 1, 1857; Boans and discounts	REPORT OF THE CONDITION OF THE WESTERN NATIONAL BANK of the City of New York, In the State of New York at the	Total
b ther stocks, bonds and mortgagea	Loans and discounts	Subscribed and aworn to before me, this 3d day or August, 1887. JOHN C. RYER, Correct-Attest: Notary Public, N. Y. County. M. PACKARD, (Sigded) SAM'L C. RURDICK, SIGOURNEY W. FAY.
Cacedas and other cash items	Current expenses and taxes paid	Financial. FIDELITY & CASUALTY CO.
Total         \$11,125,184         66           LIA BILITIES.         \$1,000,000         00           Surplus fund.         \$1,000,000         00           Wattorst de proits.         \$23,517         233,517           Dividends unpaid         705         00           Individuil denosits subject to check.         \$600,254 H8           Demand certificates of deposit.         \$4,483 50	per cent redemption fund)	Nos. 214 & 216 BROADWAY, NEW YORE. Gash Capital, \$250,000, invested in U. 8. Goy't Bonds, \$200,000 deposited with the N. Y. Ins. Dep't, for the protection of Polley-bolders. Assets, January lat, 1887, \$573,105. Officials of Banks, Railroads and Express Comps- cies, Managers, Scottaries, and Clerks of Public Com- panies, Institutions and Commercial firms, can obtain
Pas to other National banks	Due to State banks and bankers 365,746 90	BONDS OF SURETXSHIP from this Company at moderate charges. The bonds of this Company are accepted by the courts of the various States CASUALTY DEPARTMENT.
Total	Istrue to the best of my knowledge and belief. F. BLANKISNHORN, Cashler. Subscrihed and sworn to before me this 3d day August, 1887. W. S. MATTHEWS,	Policies issued against accidents causing death or totally disabiling injuries. Fuil information as to details, rates, &c., can be obtained at head office, or of Company's Agents. W.M. M. RICHARDS, Prest, Cook F, SEWARD, V-Prest. JOHN M.CHANE, Sec. RORT.J.HILLAS, Asst.Sec.
Sarrect-Attest: I. L. DRAYARD, F. T. TAPPEN, Notary Public. A. ROOSEVELT, ADRIAN ISELIN, JR., Directors.	Correct-Attest: C. N. JORDAN, C. J. CANDA, EDUALDO GOGORZA, Directors.	Geo. S. Coe, A. B. Hull, Alex. Mitchell, J. S. T. Stranshan, H. A. Huribut, A. S. Barnes, Alex. E. Orr, J. D. Vermilye, J.G. McCullough G. G. Williams, John L. Riker, Thos. S. Moore, Geo. F. Seward, Wm. M. Richards.