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VOL 43.

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NO. 1,099.

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JULY, 1886.

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Highest and Lowest Prices, Monthly .-UNITED STATES SECURITIES AND RAILROAD BONDS AND STOCKS IN NEW YORK, BOSTON, PHILADELPHIA and BALTIMORE, for the year 1885, and to July in 1886.

Ten Year Range of Prices-

YEARLY RANGE OF ACTIVE STOCKS—Date of highest and lowest prices made in the years 1877 to 1885, inclusive, and to July in 1886.

Dividends .-

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VOL. 43.

SATURDAY, JULY 17, 1886.

NO. 1,099.

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CLEARING HOUSE RETURNS.

In the present year the Fourth of July was observed on Monday of the week under review, whereas in 1885 it fell on the preceding Saturday. In consequence the returns of exchanges now before us embrace only five business days, while last year six days were included. Under these circumstances, the fact that the five days of this year show a small gain in comparison with the six days a year ago is a favorable feature. The increase recorded, however, is entirely due to the excess at New York, for with that city excluded a small loss is the result. The true relation that this year's figures bear to those of 1885 is best arrived at by making proper allowance for the sixth day, and doing so we find that in only one instance would there be any decrease recorded, while in the whole country the increase would be over 24 per cent, and outside of New York nearly 20 per cent. As the figures stand, there are eleven cities which exhibit some gain over last year, while at the others the declines are generally not heavy.

Contrasted with the preceding week of this year, the current figures from seven clearing houses exhibit some gain; they are Providence, Portland, Omaha, St. Louis, New Orleans, Memphis and Galveston, and this in splte of the lesser number of days included.

Share transactions on the New York Stock Exchange for the five days were of alightly greater volume than during the previous full week, and covered a market value of \$73,405,000, against \$17,877,000 for the corresponding week of 1885. follow our usual custom of deducting double these values from the New York clearings to arrive at the exchanges of other

origin, and the result is \$390,216,716 in 1886, against \$394,224,-958 last year, or a loss of 3.6 per cent.

•	Wask	Ending July	Week Ending	July 8.	
	1896,	1885.	Per Cent.	1886.	Per Cent
				1000,	Per cen-
New York	4527,008,716	\$488,979,956	+78	\$490,260,025	+40.8
Sales of-					
(Stocksshares.)	(1,108,191)	(807,132)	(+44.8)	(1,155,090)	(-7-7)
(Cottonbales.)	(529, 200)	(133,900)	(+297-3)	(885,000)	(+139-5)
(Grainbushels)	(54,053,000)	(25,878,000)	(+113.0)	[26,443,000)	(+10.8)
(Petroleum.bbis.)	(31,470,000)	(110,311,000)	(-71-5)	(49,933,000)	(-45.8)
Boston	173,477,636	\$75,048,434	-2-9	\$90,955,324	+84.8
Providence	4,790,000	4,390,900	+8.9	4,413,600	+13.0
Hartford	2,177,150	2,372,629	-6-7	2,298,875	+22.6
New Haven	1,884,690	1,805,940	-5.9	1,860,736	+38.0
Portland	944,897	1,101,952	-14'8	874,497	+13.8
Worcester	785,171	819,547	413	1,171,018	+66'7
Springtisld	816,527	807,290	+1.1	1,078,720	4-60-3
Lowell	512,230	485,098	+5.6	645,896	+39-0
Total N. England	\$51,778,881	\$80,951,070	-2.5	\$102,699,655	+83*5
Philadelphia	\$47,518,008	\$46,673,979	-4'3	\$65,981,664	+39-7
Pittaburg	6,820,290	7,500,736	-9.1	7,850,676	+17.1
Baltimore	11,313,497	12,850,991	-12-0	19,995,289	+104
Total Middla	\$95,651,785	\$70,084,000	-6.3	\$96,127,622	+89-1
Chlong	\$47,265,436	\$47,581,916	-0.7	\$56,909,061	+18-4
Cincinnati	9, {15,000	V,898,800	-4.7	10,812,000	1
Milwaukoo	2,881,084	8,586,438	-18-5	4,010,647	1-64
Detroit	8,255,474	8,089,519	+7.5	3,556,811	+81.6
Indianapolis	1,227,896	1,980,653	-0.3	1,354,813	+33.5
Cleveland	2,144,338	2,322,960	-77	2,384,728	
Columbus	1,435,499	1,408,104	+23	1,575,651	+25.4
Peoria	837,006	730,262	+16-6	960,000	
Omaha	8,880,291	2,965,711	+38-7	5,690,121	+70-8
Denver*	8,023,063	,		8,093,725	
Total Western	172,392,539	\$72,588,468	-0.4	\$84,543,267	+22-3
St. Louis	\$15,998,790	\$19,350,580	-12.8	\$15,369,899	+16.3
SL Joseph	749,914	895,394	-16.3	936,968	-1-44*7
Naw Orleans	5,998,921	5,864,574	+11-5	5,614,500	
Louisvilla	4,934,949	4,840,836	-12-7	5,482,401	
Kansas City	4,978,990	4,877,870	+13.7	5,719,159	+36-7
Memphis	1,443,704	792,276	+83.3	1,950,651	+50-1
Oalveston*	1,229,004			611,183	
Total Southarn	\$30,373,678	\$34,621,080	-8-6	\$34,893,573	+23-3
San Francisco	\$9,988,660	\$10,091,958	-6-6	\$13,121,640	+11'6
Total all	\$793,108,658	1708,901,189	+3'8	11,001,145,788	+86.1
Outside New York	1265,079,942	1274,882,224	-3.3	\$320,885,768	+27.9
* Not incipded in	totals.				

Our usual telegraphic returns of exchanges for the five days are given below. Largely-increased speculation at the New York Stock Exchange during the five days of last year caused a material addition to the volume of clearings, whereas in the corresponding period of the present year operations have been rather light. The result is that at that city a small loss from 1885 is recorded. At the other cities, however, fair gains are exhibited, which in the aggregate exceed the loss at New York, so that in the whole country there is an excess over a year ago of 2.1 per cent. year ago of 2'1 per cent.

1	Five Do	iys Ending Jul	6 D'ye End's	July 8.	
	1896,	1885.	Per Cent.	1886.	Per Cont
Naw York	\$454,495,414	\$479,017,924	-5.1	\$431,695,455	+8.8
Bales of Stock (she.)	(941,820)	(1,877,641)	(-49-8)	(975,078)	(+20.0)
Boston	67,611,927	57,846,549	+17-9	59,605,592	-6.4
Philadelphia	47,746,269	88,745,415	+38.2	88,495,902	—7°d
Baltimore	16,368,181	6.779,201	+18-1	6,277,973	-14'4
Chicago	43,381,000	84,800,000	+21.5	88,610,000	-4'4
St. Louis	14,899,381	12,844,476	+15.5	13,014,350	-17.0
New Orleans	4,045,276	8,898,478	+3.8	5,268,662	+30.8
Total	1042,347,494	1035,494,331	+1.1	1593,967,984	+8.0
Balance, Country	56,497,618	52,119,090	+14'1	59,050,075	+0.4
Total all	\$701,895,097	\$687,513,421	+2.1	1654,019,059	+8.0
Outside New York	1217,409,653	\$20m,698,197	+18.6	1222,822,004	-6.1

THE FINANCIAL SITUATION.

There have been but slight changes in money during the past week, the tendency however being in the direction of greater ease. Bankers' balances have loaned at 1 and 2½ per cent, averaging a little less than 2 per cent, with renewals averaging 21. For call loans, banks continue to demand 3 per cent, being unwilling to make concessions save in exceptional cases, and are not free takers of commercial paper though the rates for such paper are unchanged. As to the future of money there seems to be some doubt expressed. Our Clearing House institutions have a fair reserve for this period of the year, and if the inquiry for business and crop purposes is to be no more active than last summer, would obviously pull through without any material change in conditions. But there seems to be a belief in some quarters that the needs to move the crops are to be more extensive, as the yield of winter wheat is so much larger. Even now it is reported in the West that there is a steady demand for funds upon interior distributing centres for that purpose. This inquiry, and the anticipated inquiry growing out of the improved aspect of general business, coming upon funds already drawn down by gold exports, is likely, some argue, to give us an improving money market as the weeks pass. Of course much depends upon the development of business, and that again in considerable measure depends upon what Congress does or omits to do during the remaining weeks of its existence. The past week has shown us that it may do no little harm in a single day.

A special cable to us yesterday states that the gain in the bullion by the Bank of England, which is reported for the week to be £17,000, was made up by arrivals from outside sources, mostly from Australia, of £235,000, by receipts from the interior of £14,000 (making the total receipts £249,000), decreased by an export of £232,000 wholly to South America. Discounts of 60 day to 3-months' bills were quoted at 11011 per cent till yes terday, when there was a relapse to 1 per cent; the better demand early in the week was perhaps in large part due to the fortnightly settlements, though in part no doubt also to some improvement in business, while the low state of the Bank reserve makes the market peculiarly sensitive to any possible outside demand. In that connection we notice that exchange on London at Paris has been down this week at one time to 25 francs 201 centimes, though it was reported firmer again at 25f. 23c. yesterday. This fact taken in conjunction with the lower rates for sterling exchange here, and the increased activity for money at Berlin, very likely also had some influence upon the open market of London.

Foreign exchange has again been marked down a half cent per pound. Rates remained dull and heavy at the decline of last week until yesterday, when the further decline mentioned occurred, due mainly to the pressure of short sterling and cable transfers by the arbitrage houses, the buying of securities for speculation on European account having been one of the prominent features this week. Long sterling is a little less easy in tone, but the rates for this class necessarily follow the fall in short bills. The check in the shipments of produce due to the late rise in prices, has for the time being of course cut off a source of commercial exchange. Last month we appear to have sent out breadstuffs and cotton freely. The Bureau of Statistics has issued this week its export statement of leading articles for June, and it is very satisfactory, showing an increase in the total of about 10 million dollars compared with last year, and over 6 millions compared with two years ago. Our usual com- who thought of complaining when as a matter of prudence

pilation of the department returns is as follows. The month of June, it will be noticed, concludes the Government fiscal year.

EXPORTS OF BREADSTUFFS, PROVISIONS, COTTON AND PETROLEUM.

Exports	188	5-6.	188	4-5.	1883-4.		
from U.S.	June.	12 Months.	June.	12 Months.	June.	12 Months.	
Quantities.							
Wbeat.busb.	9,046,795	55,887,829	8,884,769		5,931,877		
Flourbbls.	813,776	8,071,183	700,464	10,373,724	712,221	8,709,152	
Wheat. bu.	12,708,790	91,708,151	6,536,857	130,463,655	7,186,872	107,423,443	
Cornbush.	4,947,779	63,161,142	3,943,875	51,408,615	3,486,794	44,799,001	
Tot. bush	17,656,575	154,869,293	10,480,532	181,872,800	10,673,866	152,227,504	
Values.	\$	8	8	8	8	\$	
Wb't & flour	11,317,232	87,497,653	8,535,400	123,051,026	7,841,993	121,226,774	
Corn & meal.	2,280,178			28,497,439	2,213,780	28,128,839	
Rye	10,851	133,105	48,603	2,000,275	438,784	4,315,757	
Oats & meal.	82,355		84,320	2,536,423	398,533	1,434,108	
Barley	12,826	163,282	9,054	345,768	57,964	402,340	
Br'dstuffs	13,702,993	122,800,379	9,024,530	156,451,831	10,931,034	155,507,967	
Provisions	8,073,932	85,661,951	8,081,935	100,424,021	9,372,743	105,893,107	
Cotton	11,176,359	204,311,207	6,032,097	201,773,911	6,195,193	188,406,786	
Petrol'm, &c.	4,568,436	40,478,849	4,635,985	49,881.950	4,758,249	47,103,243	
Tot. value.	37,521,770	462,252,270	27,774,547	508.512,316	31,277,263	496,911,028	

These June figures would indicate a favorable condition of our foreign trade, were it not that imports have continned much larger than a year ago.

Silver bullion at London has again dropped in price, reaching the very low figure of 43 13-16d. per ounce. This continued serious decline in the intrinsic value of one of the metals which serves as a basis for our currency ought to induce caution in all Government circles, for it leaves the silver dollar worth in bullion only about $74\frac{1}{2}$ cents. Of course it is unnecessary to say that if any doubt should be cast upon the ability of the Treasury to sustain itselfthat is, to keep the silver and gold dollar interchangeableevery industrial interest would again be paralyzed, for every one who knows anything about financial questions knows that at least. France and Germany, seeing this danger ahead, have with commendable prudence, taken measures for preventing the threatened catastrophe, by increasing their gold balance a great many million pounds sterling, amounting in the case of the Bank of France to an increase of 73 million dollars in gold in eighteen months. That is the way France treats the situation, and we should suppose that it is the way any honest, well-informed man would desire the United States Government to act; or if he had any influence in directing the policy of that Government, that he would use it in making the Treasury position impregnable, putting it beyond any possible chance

Yet strange to say the very same day on which the cable announced that silver bullion had dropped to 43 13.16d. per ounce in London, our House of Representatives distinguished itself under the leadership of Mr. Morrison by passing the resolution directing the immediate reduction of the available surplus held in the Treasury by 10 million dollars a month, and to keep up that reduction at the same rate per month until there should be no surplus in the Treasury except the 100 million dollars reserve now held against the legal tenders. Does not that statement of the substance of the resolution put in conjunction with the facts of the day respecting silver, sufficiently demonstrate the injudiciousness of the action? While silver is declining; while all other nations having silver currency are hedging; when absolute safety should be the only test, giving the Treasury the benefit of every doubt; we take measures to weaken the Treasurymeasures which to say the least tend to put its stability in jeopardy. Our people never considered that kind of action wise statesmanship before. In 1879, when the country was entering upon specie payments, a period like the present of some doubt respecting our currency. the Government carried on an average for the whole year a balance of 246 million dollars? There was no one then to offer the picayune excuse of a few dollars loss of interest as a reason for diminishing the amount, and hazarding a national disaster. To day we stand in the face of a far greater danger, a danger so imminent that had it not been for the admirable administration of the Treasury Department during the past year, the vote in the House of Representatives on Thursday would have produced a most disastrous panic.

The effect of the resolution on the holdings of coin and currency, if the Government should be compelled to conform its policy to its directions, it is not very difficult to indicate. The Treasury balance July 1st was \$175,191,110. The resolution as passed (which we publish in full in a subsequent column) directs a reduction of that amount to 100 millions as soon as it can be done by the required 10 million monthly calls. The intent and purpose of the action of the House, therefore, is to make the permanent balance not to exceed 100 millions. The Government had up to July 1st coined 2334 million silver dollars and had on hand at that date a net amount of 961 million silver dollars. In June it coined \$2,463,165 and increased its net holdings of same \$5,213,861; judging from that and previous recent months' results, we must suppose that the channels of commerce are about as full of that coin as they can be kept, and that silver dollars will accumulate hereafter at least as fast as coined, which will be at the rate pretty nearly of 24 million dollars per month, or say (to keep within bounds), something over 30 million dollars in the year. In other words, the conclusion seems to be unavoidable that we will have in a year, by the simple operation of the present coinage law, a net silver dollar balance in the Treasury of over 126 millions; so that, unless the general balance is increased, other kinds of cash holdings will have to decrease correspondingly. Now, let the decrease in the balance proposed by this resolution go on to the extent of 751 millions at the same time that this accumulation of silver dollars is in progress, and the result would be that, during the year, 1014 million dollars would be taken out of the usual net gold and legal-tender holdings of the Treasury, even if the public did not get frightened at what was approaching and draw out the entire gold balance, the latter being the more reasonable supposition. In other words, is it not evident that action in accordance with this resolution would force silver mono-metallism?

In view of what Congress has thus sought to do this week, and in view of its power for evil during the closing weeks of the session, and in view of the possibilities of legialation which this week's work suggests, it is vain to attempt any indication of the future course of commercial affairs. We showed last week, by our clearings and other state. ments, that the country was well under way in its progress towards a full revival of business enterprise. That all know, began just about a rovival, as we year ago, as soon as it became evident that the Government was going to be able to rescue the Treasury Department from the danger of silver payments, which had appeared so imminent for some months. But now, in face of that experience, Congress dares to step in and attempt to undo all that the Treasury Department has accomplished, thereby disturbing this good feeling and growing confidence. The whole situation, therefore, rests in Congress' hands. If it will not permit the Government to hedge and protect the people, the people will be driven to curtailing their operations and protecting themselves; uncertainty respecting the currency hanging over the which has increased its gross from \$275,480 to \$298,034,

Any reader, therefore, can forecast the future country. of business by simply following the action of Congress day by day.

The crops are at this moment at a period of some uncertainty and yet of great promise if the conditions remain favorable during coming weeks. The winter wheat harvest is about ended, and that of grass is now in progress, the sun being so hot in some sections that the hay is promptly cured. In Minnesota, Dakota and Wisconsin, the grass has been harmed by drought and heat, but in the remainder of the country it has as a whole been a good crop and in many States the best for years. Oats will also be short in the States named, but elsewhere the outlook. if favoring conditions continue, is promising. The Agricultural Department issued its first of July crop statement last Saturday afternoon, and through the kindness of Mr. F. C. Nesbit, acting commissioner, we have received the details of the corn acreage and condition in the principal States, from which we have prepared the following summary, adding the figures for the four previous years for comparison.

ACREAGE AND CONDITION OF CORN ON JULY 1.

	1	1896.	1	885.	1	934.	1	693.	1	1992.	1	881.
States.	Condition.	Acres pe.	Condition	Acreage.	Condition.	Acresque.	Condition.	Acreage.	Condition.	Acreage.	Condition.	Acreage.
Ill nots	97	5,500	90	8,550	97	8,161	85	8,161	68	7,914	91	9.097
lows	99	7.937	93	7.850	102	7,380	80	61,0 -1	78	6,77;	77	6,710
Missouri	101	6.495	87	6 296	93	5.996	32	5.879	93	5,763	94	5,650
Kansas	104	5,808	88	4,893	91	4,565	Qn,	4,709	101	4,241	107	4,197
In lians	96	3,721		3.781	97	3,613	98	3.512	79	3,438	97	3,658
Nob aska	93	3,870	97	3,584	5/0	3,935	87	2,813	90	2,864	98	2,149
Ohio	93	2,988	¥7	3.018	93	2,317	83	2,819	81	2,478	83	3,134
Michigan	96	917	87	938	0.	929	73	8 911	86	930	87	168
Tennessee	85				95	0000	98	3 218	106			2,215
Kentucky	91	3.510			90	-	91	3,258				3,043
l'ennsylv'a.	84	1,403		1,417	US	1,403	60	1,442	82	1,889	86	1,374
New York	92	710	85	731	96	754	84	761	86	769	86	762
Total		49,538		47,700		45,894		44,457	-	12,424		43,582
All others		26,151		25,344		24,357		23,80		2 4.8 10		20,680
	-		_						-		and the .	
Tot. U.S.	-	75,699	94	73,190	196	69,663	84	68,302	hō	05,660	810	64,262
Per cent of												
Incarrence		8-5	1	6.0		2.0		4.0		3.3		3.1
The Chr.	M (0)	lichara :	0 2 4 1	co omi	llad	from !	1 90	PAREN!	8 41	111 P.O.B		

The foregoing is an extremely favorable showing. A much-needed rain has fallen since this report was made up; and hence, if the present conditions continue, we shall harvest the best crcp of corn the country has ever

raised.

Additional returns of trunk-line earnings, as they come in, nowise diminish, but rather further confirm and emphasize the favorable results previously shown and which these lines are enjoying as the direct consequence of the more remunerative rates in force this year. The New York Central has this week issued the official figures of gross earnings for the month of June, showing an increase compared with last year, when the West Shore road was not included in the operations, of \$691,330. We had previously estimated the increase at \$626,919 (using the quarterly statement as a basis), so that the result for the month has turned out \$64,411 better than the company expected it would at the time of making up the statement for the quarter. We may suppose that some part at least of this gain in gross counted also in the net, and to the extent that it did would the surplus of \$97,717 remaining above the one per cent dividend paid

Various other trunk line reports have also been received during the week. There is, for instance, the May exhibit of gross and net of the Cincinnati Indianapolis St. Louis & Cnicago, or "Big Four"-Mr. Ingalls' road. This, on a loss of \$477 in the gross, has a gain of \$5,984 in the net, showing clearly the effects of the higher rates obtained. for every one knows that enterprise is impossible with Then we have the Ohio & Mississippi for the same month,

for the quarter be still further increased.

Finally, we and its net from \$63,414 to \$76,786. have the May statement of the Grand Trnnk of Canada and its connections, which is of the same favorable The Grand character as all the rest. Trunk proper gains £30,572 gross and £25,083 net; the Chicago & Grand Trnnk (Chicago line) gains £3,275 gross and £2,519 net, and the Detroit Grand Haven & Milwaukee, on a loss of £432 gross, has an increase of £152 in the net. Taking the three roads together, the gain is £33,415 in the gross and £27,754 in the net-that is, gross earnings for the month have increased \$167,075 and net \$138,770, the latter nearly 40 per cent. For the five months ended with May the gain in the net is £118,979, or almost \$600,000. We may say, too, that the weekly traffic returns for the period since then have been equally encouraging, that for the week ended July 3 (the latest yet received) showing an increase of \$53,266 over the corresponding week of 1885.

- In such figures as these there is an obvious lesson for railroad managers generally, and it is gratifying to note therefore that the roads running west and northwest from Chicago have adopted the very sensible course of harmonizing their differences and that rates are to be restored on Tuesday of next week, July 20. Of course the disputed points have not yet been definitely adjusted, but the lines of a settlement have been clearly laid out, and in the meantime, instead of wasting their substance in a senseless conflict, the roads are to do business at a profit. This was a very essential as well as a wise preliminary, and its adoption is to be taken as indicating that the spirit of peace is dominating the inclinations of the managers and that an amicable conclusion of their labors will be finally reached. To facilitate business the matters in dispute had been referred to two distinct committees, the one to consider Northwestern affairs, as distinguished from Western affairs singled the consideration of the other committee. The Northwestern Committee recommended the restoration of rates to and from St. Paul, Minneapolis, &c., and the Lakes, on both passengers and freight, the appointment of a standing committee composed of one representative from each of the initial lines out of St. Paul and Minneapolis, an agreement as to rates between the roads to Lake Michigan and those to Lake Superior, the appointment of J. N. Faithorn as Commissioner, the limiting of commissions on passengers to one dollar per ticket as the maximum-all of which recommendations it is stated were unanimously adopted. It was also agreed that the roads must report to the Commissioner any time contracts outstanding at lower rates than those to be in force after July 20. On Western matters the action it would seem amounted practically to a rehabilitation of the old Western Freight The new association will cover the Association. same territory as the old, namely the district between Chicago and the Missouri River; it is to consist of all the members of the former association; the rates are to be restored to the basis of those in the old association prior to April 1, and the old apportionment of business to the different roads is also to be continued. Time contracts are to be reported to the commissioner, as in the case of Northwestern freight. It was determined also to form a pool on lumber, posts, &c., and all products to and through Omaha, &c. There was the same unanimity in adopting this report that there had been in the case of Northwestern matters, and this unanimity augurs well for a continuance of peaceful arrangements. There is to be a meeting September 8 of the parties interested in the Northwestern Traffic Association, until which time apparently the present truce is to hold good-a truce,

however, it is hoped and believed, which is equivalent to a permanent peace.

Mr. Gowen, taking advantage of an incidental remark made by Mr. John B. Garrett, the chairman of the Reading Board of Reconstruction Trustees, (during his examination by Mr. Gowen), has this week written a long open letter to Mr. Garrett, in which, after referring to matters in dispute between himself and Mr. Garrett, he makes certain proposals to the Reconstruction Trustees. He wants the Reconstruction Trustees to withdraw their plan and substitute for it his own. This being done, he will engage to show that he has sufficient financial backing to carry his plan through, or he will kindly allow the Drexel-Morgan syndicate to subscribe 121 millions out of a total capital of 25 millions. Mr. Gowen is fond of attaching conditions to all his offers, and to make them dependent upon certain contingencies. He will disclose his financial support, if this or that is done. So he declared to Mr. Garrett in his earlier conferences, so he declares in his letter to him now. All the time, however, his friends are kept in doubt and suspense. So too with regard to his plan. Dozens of times has it been reported that it was about to be published, but as often has the report proven groundless. Now by his letter Mr. Gowen allows us to infer that it will only be published after the other plan has been withdrawn. Yet he declares that this other plan has "practically no support among the creditors or share. holders of the company," while affirming at the same time that it is occupying the ground. If it has no support, how can it occupy the field. Again if it has no support, what is the need of withdrawing it, upon which Mr. Gowen insists as a condition. Why not issue his own plan at once and demonstrate its superiority. Furthermore, if he is sure of the necessary financial assistance, why not ignore the syndicate who according to his way of thinking are sure to fail anyway in their endeavors, instead of graciously condescending to allow them to furnish the small sum of one-half the total 25 millions. We are afraid Mr. Gowen is not gaining any in public estimation by his course in the matter. If he has the money, the support of the creditors, and a superior plan, why he has all the elements necessary to success, and he is simply wasting breath in useless talk. It really looks, however, as if he were only acting the part of an obstructionist having no higher aim in view than the defeat of the party first in the

The stock market showed no decided movement either way till Thursday, when, under the predominance of favorable influences, a sharp spurt upward was made, the rise being continued through yesterday. The leaders in the upward movement were the Erie securities, the transactions in the second consols especially being large, stimulated by encouraging reports about the company's earnings and finances, and some talk of a possible settlement with the Chicago & Atlantic. The more favorable crop news stimulated the market generally. The truce in the Northwestern freight war was another influence acting in the same direction, though the effect on the properties more immediately concerned was much less than Pacific Mail continued might have been expected. firm, under the belief that the long-talked-of set tlement of the Trans-Continental war would come soon. Central New Jersey stock was affected by reports that a definite agreement between the Baltimore & Ohio the Philadelphia & Reading, and the Central New Jersey for carrying through business to and from New York might now be expected at any moment. New York Central, Lake Shore and other trunk line specialties were influenced of course by the good exhibits of earnings so generally made by this class of roads. Western Union has also been active and higher, though the power back of the movement is a mystery. Norfolk & Western common and preferred have advanced on the continued gains in earnings reported by the company. The coal stocks have been about the only laggards in the upward movement, these being affected by the low prices for anthracite coal and the limited demand for it.

The following statement, made up from returns collected by us, shows the week's receipts and shipments of gold and currency by the New York banks.

Week ending July 16, 1888.			Shipped by N. Y. Banks.	Net In Moves	
Currency		8767,006	\$744,000	Gain	128,000
014	_	******	******	*******	*****
Total gold and legal tenders		1767,000	2744,000	Gain	123,000

The above shows the actual changes in the bank holdings of gold and currency caused by this movement to and from the interior. In addition to that movement the banks have gained \$500,000 through the operations of the Sub-Treasury. Adding that item to the above, we have the following, which should indicate the total gain to the New York Clearing-House banks of gold and currency for the week covered by the bank statement to be issued to-day. It is always to be remembered, however, that the bank statement is a statement of averages for the week, whereas the figures below should reflect the actual change in the condition of the banks as between Friday of last week and Friday of this week.

Week ending July 16, 1886.	Into Banks.	Out of Bonks.	Not Change in Bank Holdings.
Banks' Interior Movement, as above 8sb-Treasury operations			Gain. \$23,000 Gain 500,000
Total gold and legal tenders	87,707,000	17,244,000	Gain. \$523,006

The Bank of England reports a gain of £17,000 bullion for the week. This represents £3,000 net received from abroad and £14,000 from the interior. The Bank of France lost 6,300,000 francs gold and 3,925,000 francs silver, and the Bank of Germany since the last report has gained 1,160,000 marks, which is a comparatively insignificant amount, considering the fact that for the week covered by this report the bank was drawing gold not only from Paria and Loudon but from America. The small gain, however, may be explained by the circumstance that the July interest disbursements were heavy. The following indicates the amount of bullion in the principal European banks this week and at the corresponding date last year.

	July 1.	5, 1896.	July 16, 1885.		
	Gold.	Bilver.	Gold.	Bilver.	
	A	A	A	A	
Bank of England	21,140,430		27,456,312		
Bank of France	54,361,682	44,984,804	45,924,056	43,030,716	
Bank of Germany					
Total this week	95,167,122	60,436,794	46,762,318	59.319.766	
Total previous week					

The Assay Office paid \$373,913 through the Sub-Treasury during the week for domestic bullion, and the Assistant Treasurer received the following from the Custom House.

		1	Consisting of—					
Date.	Dulles.		Gold.	U. B. Notes.	Gold Certifie's.	Bilver Oer- lifteales.		
July 9.	8439,099	39	\$3,000	\$375,000	\$9,000	\$69,000		
" 10.	318,162	44	1,500	268,000	11,000	41,000		
" 12	600,270	22	5,000	512,000	9,000	73,000		
" 13	859,848	GO!	4,000	740,000	32,000	81,000		
" 14	431,996	93	3,500	380,000	7,000	42,000		
" 15	327,590	45	2,000	280,000	6,000	38,000		
Total	*2,999,957	95	\$19,000	2,550.000	\$74,000	\$343.000		

Included in the above payments were \$9,000 in silver coin, chiefly standard dollars.

THE PUBLIC LAND POLICY.

No conservative statesman will experience regret at observing the marked change that has taken place recently in the sentiments of the people regarding the public lands. The largest domain ever thrown open to settlers by a government, approaches exhaustion, and it is the part of common prudence to adopt measures, not so much to prolong the period of its absorption, as to put a stop to the acquisition of it by speculators, in order that it may more surely pass into the hands of bona-fide occupiers. Of course it has always been the design of Congress in its enactments, and of the Government in its administration of the laws, to facilitate the acquisition of farms by those who needed them and would settle upon them. But so long as the supply of land seemed exhaustless, there was neither an earnest effort nor a strong disposition to stop the leaks. The landless could procure land, and that was the main thing. If rich men could also obtain vast tracts, and if there were frauds perpetrated under the land laws, those were evils; but after all there was a boundless extent of territory still open to the actual settler.

There was some ground for this position. Of the nearly two thousand million acres of land in the United States, it was computed by the Commissioner of the General Land Office in 1866 that 1,465,468,800 acres had been public domain; and even at that time, when grants of enormous magnitude had been made for public improvements, the amount remaining seemed almost continental in its extent. That it had always been the aim of the Government to facilitate its settlement, may be gathered from the surprising statement by the Secretary of the Interior, in his report for 1864, that one-fourth of all the laws passed by Congress since the Constitution, had related to the public lands. Politicians had differed as to the method of disposing of the lands, and they had fought angrily over the disposition of the proceeds of sales; but they had been agreed that the land should go to settlers on easy terms, that the country might be filled up and new States created.

A radical change of policy took place during the civil war. The Homestead law was a favorite measure with the party that came into power in 1861. The construction of a Pacific railroad, with the help of Government, had been declared desirable in the platforms of all parties; and the new Administration deemed the measure constitutional. Extensive grants were also made for agricultural colleges, one in each State. The new policy was lavish, not to say reckless. But it had a purpose, and that purpose was accomplished. The public lands were settled more rapidly than ever before, vast regions were opened to profitable agriculture by the construction of railroads, and all danger that the population on the Pacific coast might feel itself but loosely attached to the Union was averted. We do not criticise or condemn what was done in those years. The Homestead act has stood the test of time, and is selected as the sole method of disposing of agricultural lands in the future. The agricultural colleges have not done all that was expected of them, but the idea was a good one. As for the railroad land grants, the number of those who would wish, to-day, that no aid had been given by Congress to our great Trans-Continental lines, are as few as those who would favor giving another acre of land to corporations for new lines.

How much land is now left to the Government? It is easier to answer that question than it is to say how much land is left which invites settlement by farmers. On this point there is the greatest diversity of opinion. A few years ago, in 1879, an official estimate of the arable lands remaining in the possession of the Government was 25,000,000 acres, and four fifths of this amount has since been disposed of. On the other hand, Senator Teller, who was the last Secretary of the Interior, in a speech on the 21st of June, fixed the present amount at 200,000,000 acres, at the same time calling attention to the well-known fact that, as the line of settlement extends, the neighboring land ceases to be desert and becomes arable.

Whatever the amount may be, public opinion has decided that there must be more economy in the disposition, and that less opportunity shall be given to fraud. The new movement takes various forms, but the purpose in each case is the same. First, there is the attempt to restore "unearned" railroad grants to the public domain. The demands in this direction, as we have often had occasion to remark, go to the verge of injustice; but as yet no injustice has been accomplished. That is to say, no lands have been declared forfeited which were given for the construction of mileage already completed, or in process of completion, no matter how tardy the corporations have been in laying the tracks. In the second place should be noticed the very decided action of both Houses of Congress in voting to repeal the Pre-emption and Timber-culture acts. The House of Representatives has also voted to repeal the Desert Land act, but the Senate proposes only to modify that statute. It is true, the main ground of objection to these laws is that they are made the cover for fraud; but if that fraud only enabled settlers to get land more easily, nothing would have been heard of this movement. The real trouble is that the illegal practices have for their object the acquisition of land in large blocks by speculators. In order to stop this, Congress repeals the oldest of the existing land laws-that authorizing Pre-emption, and the most recent, the Timber-culture act. The Pre-emption law has been in existence forty five years; the Timber-culture act only thirteen years. The latter law was passed in 1873, unanimously by the Senate, and by more than two-thirds in the House. Almost the only word spoken in debate in the Lower House of Congress was by Mr. Holman, who said: "I think that this is a very good bill, and I hope it will pass." Now, after having been made much more easy in its terms, it is repealed, almost without a friend to say a good word for it.

We have no space to refer at length to the abuses which have grown up under these laws. If we may accept the statements of local land officers, trees are growing on but the merest fraction of the land where they should be, if the requirements of the law had been faithfully executed. Equally lax has been the administration of the other laws by which land has been acquired from the Government, Not a little light is shed upon the practices by one land. officer, who remarks that it would be well to know, when the erection of a aubstantial house, "twelve by fourteen," is certified to, whether the numbers should be taken to mean feet or inches; and whether, when it is reported that the floors are "bored," the spelling is intended for ' board," or states the real fact. A third form of the agitation is aimed at the growing evil-perhaps we should say at what may grow into an evil-of alien ownership-Enormous tracts of land have been taken up, and are now owned by foreign capitalists. It is such a universal experience that landlordism on an extensive scale, and particularly foreign landlordism, is a harm to any country where it prevails, that no words need be devoted to an exposition of the reasons why the movement in the South. west against its extension is wise and timely.

It is a pity that advantage cannot be taken of the present temper of the people to secure the passage of com-

prehensive, consistent, conservative and permanent land laws. Some evils will be corrected by the legislation now pending, but others will remain untouched. Those who are most familiar with the subject declare that the, frauds perpetrated under the Homestead law are more numerous and extensive than under any other law, and these will continue. Indeed, what is most needed is a complete reorganization of the land office system. Theoretically the system may be as good as any that can be devised-we cannot say as to that. But it stands to reason that so long as men are appointed to and removed from positions in this department because they do or do not belong to the party in power, the best service is not to be hoped for. There is perhaps no part of the public service where so much present and future mischief can be wrought by the spoils system as in this department of the public lands. For when, by the lax or corrupt act of an official, land has been parted with by the Government, it is never recovered. Every one is prepared to agree that the public lands ought to be reserved for actual settlers, and that their acquisition by such settlers on the easiest possible terms ought to be facilitated. Why not, then, adopt stringent laws to that end, and place the administration of them in the hands of honorable, firm and discreet men, holding them rigidly accountable for results, and securing them against removal for any other cause than unfaithfulness?

THE BRITISH ELECTION AND HOME RULE.

Now that the full result of the elections in Great Britain is known, it is of interest to inquire, what does the result indicate? Does it mean an absolute "No" to the demand of Mr. Parnell and his followers for Home Rule? Not at all as we look at it. In a previous article in these columns, written on the occasion of the defeat of Mr. Gladstone's measure in the House of Commons, and in anticipation of the present defeat, which then seemed to us inevitable, we stated that such defeat was not to be regarded as the death of .Home Rule; that the opposition. was directed not so much against Home Rule as to the particular form in which it was presented, and mainly because it threatened, in that form, the dismemberment of the empire. We further stated that if the bill providing for Home Rule in Ireland had been presented in another shape—in a shape less obnoxious and more intelligible-Mr. Gladstone might not only not have suffered defeat with all its disagreeable consequences, but have been instrumental in plucking up by the very root the fruitful cause of generations of sorrow.

Nothing has occurred in the interval to discredit the truth of those remarks. In the course of the election contest few indeed of the candidates have had the courage to proclaim themselves the opponents of Home Rule, on its own merits. On the contrary, there has been a won; derful unanimity in regard to the necessity of some meas ure of decentralization, with a corresponding increase of legislative local authority, all over the three kingdoms. Mr. Gladstone has been defeated and the ranks of the Opposition have been swelled, not because of the strength of the anti-Irish Home Rule sentiment, but because of the irresistible force of that other sentiment which, rightly or wrongly, connected disunion and dismemberment with the Irish measure. It is not without significance that in this latest Parliamentary struggle, and for the first time in British history, the term "Unionists" should be the chosen name of a political party. Mr. Gladstone's plan, as we have seen during the progress of the contest, and as has been very vigorously shown by Mr. Bright and others, was rendered doubly objectionable by his persistent deter-

mination to connect it with an obnoxious land measure-But as the land measure was not before the people, the battle was fought over the Home Rule measure on its own merits. The battle has been lost. The measure has been found wanting, not, as we have said, because it sought to provide a local legislature for Ireland, but because of its real or imaginary anti-union tendencies.

Home Rule is thus not to be regarded as out of the field of British polities. On the contrary, it occupies a more prominent position than ever before. Mr. Gladstone has again and again declared—and he has not been guilty of exaggeration in so declaring—that the settlement of the Irish question is an absolute necessity, if the Parliament. ary machine at Westminster is not to be rendered practically useless for all legislative purposes. It cannot be put off; and no matter by whom the reins of power are held, the difficulty must be grappled with at once. One thing, however, has been made abundantly plain by this whole struggle so far-the British people will not submit to be driven on this question. What Mr. Gladstone has failed to accomplish no other need attempt. It is not a question of the one-man power or of party power any longer. Compromise has become a necessity. Mr. Parnell and his friends will no longer be able to dictate their terms. It will be necessary for them now to accept what the British Parliament and the British people are willing to give. It is difficult, in present circumstances, to forecast the future, either as to men or measures. The one thing regarding which we are not permitted to doubt, is that some change will be effected in the direction of decentralization, and the reconstitution of local government all over the three kingdoms.

On this basis, it is said, overtures have already been made by the Tories to Lord Hartington, in view of a coalition. These are the views of Mr. Goschen as we know from his statement to a Herald correspondent The change, whatever it may be, will be based on principles applicable to Scotland and England, as well as to Ireland. It will not give Ireland autonomy or independence any more than it will give Scotland and England autonomy or independence. It will not dispense with the presence of Irish representatives at Westminster. It will not loosen the relations between the larger and the lesser island, These are the views substantially of the Duke of Argyle, of Mr. Bright, of Mr. Chamberlain, of Sir George Trevelyan; and they have received the countenance of the London Times. Precaution, whatever may be done, will be taken against disunion, or the weakening in any way of the central authority. Ireland may refuse to be satisfied; but it will not be well for herself, if she should refuse to recognize facts and fall back upon dynamite. As Mr. Goschen puts it, a resort to dynamite will necessitate repressive measures. Force will be met by force, and the weaker will go down.

The forecast is doubtful as yet regarding the Government. There are three possibilities. Mr. Gladstone may be tempted to hold the reins, provided the Opposition refrain from pressing a vote of want of confidence. The Liberal party is a unit except on this one question of Home Rule for Ireland. On the part of many of those who have deserted Mr. Gladatone's banner at this time, Lord Hartington included, there is great unwillingness to permanently disrupt the party. It is perhaps not beyond the possibilities that the Premier, taught by his recent experience, may bring in a bill of a more intelligible and more acceptable character, and thus restore union to the Liberal ranks. There is also the possibility that Lord Salisbury, encouraged by the large accession of numerical strength to the Tory ranks, may accept office,

and attempt the settlement of the Irish question from the Tory stand-point. Lord Salisbury's main difficulty will consist in the risk which he will run at every step of provoking united action among the Liberals. The third possibilty is a coalition between the Tories and the Hartington-Goschen Unionists. If Lord Hartington yields, the Irish queston may be settled without Mr. Gladstone. This last arrangement would be permanently injurious to the Liberals.

There is yet a fourth course which may commend itself in the emergency. Home Rule for Ireland is not, after all, a party question. It concerns the people of the entire British empire. It ought to be looked at from a broader than a mere party standpoint. It would be no settlement which pacified Ireland by producing permanent discontent and dissatisfaction in Scotland and England. A committee representing all parties-Conservatives, Unionists, Gladstonians and Parnellites, and both Houses of Parliament-might agree upon a measure, which, if it did not completely satisfy all, would at least compel acceptance, on the ground that it was the best arrangement possible. Such a course would not only make an end of the difficulty-it would remove all causes of irritation, and would restore the political parties to their former standing and relationships. The experiment would not be new. It was by some such plan that the question of redistribution of seats was settled in connection with the last Reform Bill.

Such are some of the possibilties of a grave and complicated political situation. In the meantime the unfolding drama is full of interest and instruction; and we must await the issue where we cannot foresee.

MR. MORRISON'S RESOLUTION DIRECTING DISBURSEMENT OF TREASURY BALANCE.—The following is the resolution respecting the Treasury surplus, which was discussed by the House on Wednesday (July 14), and, after being amended as set out below, passed by a vote of 209 to 67.

JOINT RESOLUTION DIRECTING PAYMENT OF THE SURPLUS IN THE TREASURY ON THE PUBLIC DEBT.

Resolved, by the Senate and House of Representatives of the United States of America in Congress assembled. That whenever the surplus or basice in the Treasury, including amount held for redemption of United States notes, shall exceed the sum of \$100,000,000, it shall be and is hereby made the duty of the Secretary of the Treasury to apply such exceed to sums not less than \$10,000,000 per month, during the existence of any such surplus or excess, to the payment of the interest-bearing indebtedness of the United States payable at the option of the Government.

The above was the original resolution as reported by the committee. Mr. Morrison, of Illinois, offered the following amendment:

"The surplus or halance herein referred to shall be the available surplus, ascertained according to the form of the statement of the United States Treasury of the ascels and liabilities of the Treasury of the United States employed June 30, 188c."

The foregoing amendment was adopted without division. Subsequently other proposed amendments were rejected, and thereupon the joint resolution with Mr. Morrison's amendmen was passed, as already stated, by a vote of 209 to 67.

Monetary: Commercial English News RATES OF EXCHANGE AT LONDON AND ON LONDON AT LATEST DATES.

BIOHANGE	ONDON-July 2.	MXOB	ANGH	ON LONDON.	
On-	Time.	Rais.	Latest Date.	Time.	Rais.
Amsterdam.	3 mos.	12.3 012.34	July 1	Short.	12.07
Amsterdam.	Short.	12 14 012.2			20:38
llamburg	3 mos.		July 1	Sbort.	20.38
Berlin Frankfort	44	20.51 020.55	July 1	66	20.38
Vienna.	66	12.734 012.764		66	12.60
Trieste	66	12.734 012.764		Gleont	25.25
Autworp	66	25.40 \$25.42.9	July 1	Short.	231339
St. Peterab'g	Short.	2314 9 2319 25:25 @ 25:30	July 1	Short.	25.26
Paris	3 mos.	25-374 225-424			*****
Genoa	44	25:45 \$25:50			46.50
Madrid	44	46 94578	June 22		40.90
Carlis	46	46 @4576 5234 #5258			
Lisbon		02-2-02-8			
Constact'ple		******			4 - 01 4
Bombay	Dem'd	18. 51 1nd.	July 2	Tel. t'ra	18. 5 led. 18. 5 led.
Calcutta		1s. 5116d.		80 days	4.87
New York	****		July 2	4 mus.	3e. 24d.
Shanghal			July 2	44	4e. 57ed.

[From our own correspondent.]

LONDON, Saturday, July 8, 1886.

Throughout the half-year just concluded we have buoyed up with the hope of better things to come, but it can hardly be said we have so far realized any substantial gains. Speculation in stocks has been fairly animated, and as the "bulls" have been the power in the ascendant, it can only be inferred that confidence in the future has been gaining strength. This, however, is a speculative opinion. We cannot chronicle any appreciable expansion in the volume of business done, but the chances of a better trade during the closing six months of the year are unquestionably brightening. The eharp rally in wool is a healthy sign, as is also the better inquiry for cotton. Occasional endeavors are at the same time being made to infuse speculative activity into the hardware industries, but they still constitute the weak point of the position, and are evidently a long way from acquiring a really healthy status. We have, however, the satisfaction of knowing that affsire are not getting worse; and we can only hope that as the political excitement at home dies out, and we are under the rule of a strong, resolute government, we shall see our way more clearly to conduct our business operations with greater freedom, particularly if, with continued fine weather, harvest prospects brighten.

The farming interests cannot have improved their position much during the six months, and until they do so the home trade of the country must suffer. At the close of December the imperial average price of wheat was 30s. 2d. per quarter. By the beginning of March it had declined to 29s. This was the rallying point, and a steady improvement set in, until, by the end of May, 32s. 5d. was reached. A reaction in turn followed and the quotation for the past week was 31s. 1d. per gr. The average quotation for home-grown produce for the four months ending with the close of December was 30s. 11d., and for the ten months ending June 26, 30s. 8d., so that the sesson's average has declined 3d. per qr. In calculating the effect of the harvest upon the home trade and the strength of the farming community as a spending factor, it will be well to bear in mind what is now regarded as a recognized fact; namely, that a permanent low range in the value of cereal produce is certain. Production of wheat is heavy, and with fresh districts in America and India being opened up, under the extension of railway facilities, the promise is for a continuance of this condition. This of course tells favorably upon the dwellers in towns, who get their loaf of bread cheap; but it is a poor look-out for that large portion of the population which gets its living from cultivating the soil. re-adjustment of rents, also, whilst it proportionstely relieves the farmer, reduces the income of the land-owner, and compels him to be much less profuse in his style of living, and a reduction of his expenditure affects, pari passu, the trade of the district. Such are the peculiarities resulting from the state of the grain trade, and in estimating the future of business they cannot be ignored.

The variation in the Bank rate during the half-year has been from 4 to 2 per cent, against from 5 to 2 per cent last year, and although the business done during the past six months has been of a very meagre character, it has been about on a par with the corresponding period in 1885. There have been no special influences at work. Apart from the introduction of the French loan for £20,000,000, fair applications have been made from other quarters for financial assistance and almost invariably with success. The Argentine Government, Brazil, Buenos Ayres and India have all figured in the list of borrowers, and amongst the colonies South Australia and Victoria have raised loans in addition to the requests for assistance in developing local resources. But at no time except in the case of the French loan, and then only for a day or so, was the market sensibly influenced by these new issues. Floating balances have been, and indeed now are, too unwieldly to be easily manipulated. It will be seen from an examination of the annexed statement that the position of the Bank of England during the half year has not greatly varied. "Other deposits" have declined nearly £2,000,000, from which it might appear that more money has gone into use for trade purposes; but then the Bank holds £4,329,000 more public deposits. One favorable feature is that the Bank has succeeded in adding £1,204,000 to its stock of gold, the supply of which is not too liberal just now.

The annexed comparison shows the position of the Bank of England on December 30th, 1885, and June 30th, 1886.

	December 30, 1885.	June 30, 1880.	Increase + or decrease.—
Circulation, excluding 7-day	y £		£
and other bilis	24,513,110	25,241,110	728,000+
Public deposits	4,001,712	8,331,060	4,329,348+
Other deposits	25,053,105	23,068,857	1,943,248—
Government securities		14,583,435	2,538,486+
Other securities		22,785,698	641,807-
Reserve of notes and coin		11,828,320	476,202+
Coin and bullion		21,319,430	1,204,202+
Prop'n of reserve to liabilities.		37:5 p. c.	1.375 p. c.—
Bank rate	4 p. e.	21 ₂ p. o.	1 12 p. o.—
Price of consols	99½ x d.	1013a	178 p. c.+

The result of the tenders for the Treasury bills during the half year has been as under:

	Amount,	4	v. p	. c.
January-	£	£	8.	d.
Three menths	2.195.000	2	18	11
February-	, ,			
Three months	1.595,000	1	7	8
Six menths	960,000	ī	18	8 719
March, 1st issue-		_	~~	
Three months	1.025.000	1	12	4.8
8ix months	730,000	2	12	ō
March, 2d issue-	,		•	•
Three menths	2.195.000	1	9	2
April -	-,,	_	•	
Three months	1,200,000	2	0	0
Six menths	800,000	2 2	7	910
June, 1st issue-	300,000			
Three months	696,000	1	7	710
Six months	995,000	ī	7 15	713
June, 2d issue-	000,000	_	~~	
Three mouths	1,905,000	0	19	2.8
8ix months	790,000	ĭ	29	7.6
Old Digital Control of the Control o			0	. 0

Money was rather wanted on the last day of the half-year, as usual, and the demand was at the same time stimulated by the Stock Exchange settlement and the tenders for the Treasury bills; but the market has since got into its old groove, and at the present moment the ease is as marked as ever. The weekly Bank of England return shows a loss in reserve of £618,000, owing entirely to an increase in note circulation, the stock of bullion being heavier. The proportion of reserve to liabilities is now 37.5, against 41.19 per cent.

The rates for money have been as follows:

		Rate.		Open market rates. Interest for depo							
Lon	don		I	Bank Bil	ls.	T	rade Bil	ls.			't H'28
		Bank	Three	Four	Six	Thres	Four	Six	Joint Stock		7 to 14
			Months	Months	Months	Months	Month	Months	Banks.	Call	Days.
Ma	y 28	3	1560 -	1340 -	134@ -	2 @3	2 @3	2 @3	11/6	11/6	134-134
Jur	10 4	3	1140 -	1363 -	146 -	2 @214	2 @21/4	2 @21/6	11/2	11/4	136-136
••	11	216	11/0 -	1366 -	11/400 -	2 @234	2 @21/2	2 @21/4	1	1	134-134
7.6	18	216						134@234		34	1 -1
66	25	236	1 @*	11/60 -	114@136	134@24	1343214	1%@2%	1	34	1 -1
Jul	y 2	216	1 @11/6	11/60 -	1366 -	134@234	134@214	1%@2%	1	34	1 -1

1 1-18

The following return shows the position of the Bank of England, the Bank rate of discount, the price of consols, the price of middling upland cotton and wheat, and the Bankers' Clearing House return, compared with the three previous years:

	1886.	1885.	1884.	1883.
Circulation, excluding 7-day and	£	£	£	£
other bills	25,241,110	25,798,185	26,468,895	26,668,970
Public deposits	8,331,060	0,412,656	9,367,951	8,860,966
Other deposits	23,068,857	29,254,818	24,207,928	23,209,441
Government securities	14,583,435	13,859,179	13,582,199	12,973,648
Other securities	22,785,698	22,246,476	23,543,988	25,856,496
Reserve of notes and coin	11,828,320	17,433,308	14,356,788	11,340,565
Coin and bullion	21,319,430	27,481,488	25,075,683	22,266,535
Reserve to liabilities	37.5 p. c.	48% p. c,	42% p.c.	351% p. e.
Bank rate	21/2 p. c.	2 p. c.	2 p. c.	4 p. c.
Consols	10134d.	99¾đ.	99%d.	1001/sd.
English wheat, average price	31s. 1d.	32s. 8d.	87s. 4d.	42s. 3d.
Middling Upland cotton	434d.	5 7-16d.	5%d.	5d.
No. 40 mule I wist	Bl/6d.	9d.	10¼d.	9%d.
Clearing-House return	134,921.000	124,815,000	140,994,000	153,399,000

The Bank rate of discount and open market rates at the chief Continental cities now and for the previous three weeks have been as follows:

Rates of		July 1.		June 24.		June 17.		June 10.	
	Interest at	Bank Rate.	Open Market	Bank Rate.	Open Market.	Bank Rate.	Open Market	Bank Rate.	Open Market
PE	ris	3	156	3	136	3	1	3	1
86	riin	3	21/6	3	236	3	21/4	3	136
Fr	ankfort	3	21/6	3	236	3	214	3	136
H	amburg	8	21/4	8	21/4	3	21/4	3	156
A	nisterdam	216	21/4	239	134	21/6	134	21/6	136
81	russels	21/6	21/8	8	21/8	3	21/8	3	21/6
М	adrid	4	4	4	4	4	4	4	4
V	lenna	4	3%	4	334	4	31/8	4	33/6
8t	. Petersburg	5	5	5	5	5	5	5	5
Co	penhagen	3	l g	3	3	3	3	31/6	316
_									

Messrs, Pixley & Abell write as follows on the state of the bullion market:

Gold has been in good demand for Germany until to-day, when a rise in exchange checked further operations. The Bank has received since our last £68,000. The arrivals comprise £23,000 from the West Indies, £9,000 from Central America, £104,000 from Australia and India and £100,000 from New York; total, £236,000.

Silver improved slightly at the close of last week to 44%d, but a further and continuous fall in Indian exchanges has since caused a decline in price, and the market closes flat at 445d. We have received 230,000 from the West indies, £67.000 from Chill and £20,000 from New York; total, £117,000. The P. & O. atcamers take £151,000 to the East. Mexican Deliars have been in good demand for immediate shipment, but with the fall in the value of sliver, the present price of 44%d, will probably not be maintained. The P. & O steamer has taken £65,000 to China and the Straits.

The quotations for bullion are reported as follows:

GOLD. London Standard.	July 1.	June 84	SILVER. London Standard.	July 1.	June 94
Bar gold, fineoc.	0. d. 77 9	s. d. 77 9	Bar silvaroz.	4456	d. 44 11-1 8
Bar gold, contain'g 20 dwts. silver.oz.		77 10	Bar sliver, contain- ing 5 gra. gold os	4.5	45 1-18
S.Am.doubloons.os.			Caka silveros. Maxioun dolsos.	4954	45 3-16 44%

The Bank dividends so far announced are not satisfactory The London joint-stock pay at the rate of 13 per cent, or 1/2 per cent less than for the corresponding period last year. The London and Westminster pay at the rate of 14 per cent per annum, against 16 per cent. These announcements have not, however, affected the market. The Colonial Bank maintains last year's dividend at the rate of 10 per cent.

Subscriptions have been invited here for \$5,000,000 first mortgage 6 per cent bonds of the Eastern & Western Air Line Railway Company of the United States, the issue price being 95 per cent. Messrs. Brooks & Co., of 81 Lombard Street, are

receiving subscriptions.

According to Stubbs' Weekly Gazette the number of failures in England and Wales during the week ending June 26 was 79, a decrease of 4 from last year. The number to date was 2,879, or 176 more than last year. The number of bills of sale registered was 235, being 29 less than last year, the aggregate to date being 5,959, or a gain of 183 over 1885.

Mr. Richard Sayd has issued his statistics of failures in the United Kingdom during the year 1885 and the first half of 1886. The number of failures during the first half of 1886 was 2,019, but this does not of course include private arrangements. The failures in the wholesale trades were distributed as follows:

	During the	year 1935.	During the
	lst half.	2d half.	June. 36.
In London	. 92	75	70
In Liverpoot	. I4	14	21
ID Manchester	. 4	23	8
In Lancashire	. 15	12	7
In Yorkshire	. 47	37	41
In Birmingham and Midland Iron			
Distri t	. 19	20	23
In Newcastle, Mid Hesbrough Hu	II		
and District	. 6	13	10
In Bristol, Cardiff, Newport an	d		
Awanson	. 13	11	8
In Provinces	. 41	37	37
In Scotland	. 41	36	55
In Ireland	. 3	9	6
		_	
Total	299	287-58	61 286

[·] Not including Middlesbrough and Holl.

The grain trade remains in its old state of duloess and inanimation. There has been an entire absence of any exhibition of life. Hand-to-mouth operations are still persisted in, and this policy will no doubt be maintained while the present fine weather continues. Buyers of wheat have again had a slight occasional advantage, but there is not that inclination to force sales noticed a few weeks ago. Considering the small amount of business done, the trade is in fact comparatively steady, and this in the face of liberal foreign importations and of full average deliveries of home-grown produce. The inference would seem to be that current quotations are accepted as representing the real value of wheat, even allowing for the harvest prospect. Any early variation in the condition of the trade does not soom at all probable. continued qui t inquiry appears foreshadowed, with very little fluctuation in values.

The following return shows the extent of the imports of cereal produce into the United Kingdom during the first forty-three weeks of the season:

2	M	500	0	100	10	w
×	-	100	23	-	8	o

	198*-6.	1884-5.	1883-4.	1882-3.
Wheat	50,611,214	45,270,140	41,791,519	55,496,043
Barley	9,147,526	14,734,465	13,241,163	14,502,763
Onta	P.070,426	10,530,759	10,124,522	12,584,160
Peas	1,666,511	1,709,527	1,510,202	1,845,520
Beans	2,737.035	2,901,117	2,393,597	2,379,297
Indian corn	24,106,635	22,164,023	22,742,207	19,322,618
Plour	11,505,706	14,319,177	12.613.916	14.300,102

Supplies available for consumption in forty-three weeks (exclusive of etocks on September 1):

1895-86. Imports of wheat. ewt. 50, 441, 214 Imports of flour	1884-85. 45,270,140 14,318,177 36,161,781	1883-84. 41,791,519 12,613,816 36,256,264	1882-83, 55,486,045 14,306,102 39,259,900
08108 Ut HUINO-BLOWN51,201,140	30,101,101	30,230,204	39,259,900

......99,648,660 95,750,098 90,661,599 109,052,047 The following statement shows the extent of the sales of home-grown wheat, barley and oats in the principal markets of England and Wales during the first forty-three weeks of the season, together with the average prices realized, compared with the previous season:

	1895-8	36.	1884-8	35.	18 9 3-84.	
	Sales.	Av'ge Price	Sales.	As'ge Price	Sales.	Av'ga Price
Wheat, qrs	2.593.583	s. d. 30 8	2,521,083	s. d.	2,527,670	s. d.
Sarley	2,820,280 357,342	28 5	2,852,805	31 2	3,051,741	31 7

Converting quarters of wheat into cwts., the totals for the whole kingdom are estimated as follows:

The following shows the quantities of wheat, flour and maize affoat to the United Kingdom.

2,107,000	2,471,000	1,912,500
231,000	255,000	205,000
513,000	382,000	331,000
	2,107,000 231,000	2,107,000 2,471,000 231,000 255,000

English Financial Markets-Per Cable. The daily closing quotations for securities, &c., at London are reported by cable as follows for the week ending July 16:

London.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Siver, per ozd.		4439	44	431310		431315
Consols for money	10151a	1013g	101816	101516	101316	101318
Fr'oh rentes (in Paris) fr		83-074	82-90	82.90	83 02 4	83.00
U. 8. 4 tes of 1901	11370	1137	11370	114	1144	11449
U. S. 4a of 1907	1283 ₈	128% 69%	1283 ₈ 695 ₈	1284g	1287g	12878 684
Chic. Mil. & St. Paul	95	9528	9138	94%	9488	96
Crie, common stock	304	31	303g	1414	3239	331g 1421a
Pennariyania	554	551e	554	554	554	554
Philadelphia & Reading	123	128	12%	1230	124	134
N . W York Control	1093a	1094	109	10988	x084	1094

Commercial and Miscellaneous News

NATIONAL BANKS, -The following national banks have lately been organized:

3,523—The First National Bank of Sprague, Washington Ter. Capital, \$50,000. IL W. Fairweather, President; Geo. S. Brooke, Cashler.

3,529—The First National Bank of Superior, Neb. Capital, \$50,000. D. Bosserman, President; L. H. Adams, Cashler.

3,530—The People's National Bank of Shelbyville, Tonn. Capital, \$60,000. Nathan P. Evans, President; Smith J. Walling, Jr., Cashler.

Occ. Nathan P. Evans, President; Smith J. Waning, Jr., Cashier.

The First National Bank of Calumet, Mich., No. 3,457, has been changed from Calumet to Red Jacket.

IMPORTS AND EXPORTS FOR THE WEEK.—The Imports of last week, compared with those of the preceding week, show an increase in dry goods and a decrease in general merchandise. The total imports were \$3,026,495, against \$3,130,515 the precentif week and \$3,255,791 two weeks previous. The exports for the week ended July 13 amounted to \$5,543,025, against \$6,593,163 last week and \$7,122.006 two weeks previous. The following are the importa at New York for the week ending (for dry goods) July 8, and for the week ending (for general merchandise) July 9; also totals since the beginning of the drat week in January:

PORRIGH IMPORTS AT NEW YORK.

For Week.	1883.	1884.	1885.	1886.
Dry (loots Gen'l mer'dise	\$2,300,031 7,061,931	\$1,631,713 5,227,093	\$1,940,863 5,753,798	\$2.036,134 5,990,291
Intal	#9,362,915	\$4,858,806	\$7,591,659	\$8,020,425
Ory Goods	261,490,516 176,511,948		\$40,093,936 145,323,915	\$59,170,686 165,553,325
fotal 27 weeks.	\$241,212,491	\$228,663,700	\$194,419,771	\$225,024,01I

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending July 13, 1836, and from January 1, 1836, to date:

BIPORTS FROM NEW YORK FOR THE WEEK.

	1883.	1884.	1885.	1886
For the week Prev. reported	\$6,089,319 175,378,661			\$5,543,025 152,537,542
Total 27 weeks.	\$181,417,990	*159,413,283	\$172,512,097	\$158,080,567

The following table shows the exports and imports of specie at the port of New York for the week ending July 10, and since Jan. 1, 1886, and for the corresponding periods in 1885 and 1884:

EXPORTS AND IMPORTS OF SPECIE AT NEW YORK.

0.11	Expo	rta.	Imports.			
Gold.	Week.	Since Jan.1.	Week.	Since Jan. 1.		
Great Britain France. Germany West Indies Liexico. South America. All other countries.	\$2,800 15,593	\$12,455,841 11,571,801 5,469,265 6,408,196 557,273 465,338	\$ 105,140 31,983 380	\$193,687 1,127,313 867.632 615,871 20,704 226,646 7,547		
Tetal 1886 Total 1885 Total 1884	\$18,393 8,600 46,720		\$137,503 55,136 1,017,981			
Great Britain France German West Indies Mexico South America All other countries	\$116,760 25,069 2,010	\$5,343,787 192,177 34,550 117,437 69,251 60,428	3,410 5,342 14,065			
Total 1886 Total 1885 Total 1884	\$143,839 474,658 288,391	9,089,189	\$22,823 36,527 60,676	984,908		

Of the above imports for the week in 1886, \$106,103 were American gold coin and \$816 American silver coin. Of the exports during the same time \$16,143 were American gold coin and \$1,744 were American silver coin.

United States Sub-Treasury.—The following table show the receipts and payments at the Sub-Treasury in this city, as well as the balances in the same, for each day of the past week;

				Balances.	
Date.	Receipts.	Payments.	Coin.	Coin Cert's.	Ourrency.
	8	8	8	\$	\$
July 10	10,973,853		128,624,038	62,424,680	17,820,594
" 12	1,471,623		128,528,411	62,474,590	17,514,786
" 13	2,663,633		128,490,203		18,166,345
" 14	1,467,278		128.517,166		18,201,275
" 15	1,079,912		128,488,463		14,418.065
** 16	2,171,484	1.302,111	128,457,351	62,608,360	19,349,660
Total	19,827,813	18,610,461			

Bankers' & Merchants' Telegraph.—In the suit of this company against the Western Union for \$2,000,000 damages, for cutting its wires in 1885, the jury on the 10th iost. rendered a verdict for \$240,000 damages. An appeal will be taken by the Western Union.

taken by the Western Union.

—Over a year ago suit was brought by the holders of the \$300,000 first mortgage bonds of the Bankere' & Merchante' Telegraph Company, covering the best part of that company's property from New York to Washington, to foreclose the mortgage which was in default, Judge Wallace has recently decided the case in favor of the bondholders, and application will be made for a sale under foreclosure. will be made for a sale under foreclosure.

will be made for a sale under foreclosure.

Cairo & Vincennes.—The report of the receivers of the Cairo & Vincennes Railway, now being operated under an order of the court as the "Cairo Vincennes & Chicago Line," shows a marked improvement over the working under the Wabash administration. For the last year, previous to the appointment of the receivers, an apparent deficiency of \$200,-000 was shown, but according to a report presented for the year ending April 30, 1886, the earnings for the year were \$505,031; operating expenses, 78-32 per cent, \$395,548; taxes, 6-90 per cent, \$34,864; net earnings, \$74,618; interest on receivers' certificates, \$12,802; net income, \$61,816.

Chesapeake & Nashville.—A recent press dispatch from

ceeivers' certificates, \$12,802; net income, \$61,816.

Chesapeake & Nashville.—A recent press dispatch from Nashville, Tenn., said that the Chesapeake & Nashville Railroad Company, of which Mr. Eugene Zenmerman is the President and Mr. C. P. Huntington, of New York, the controlling spirit, will not construct the proposed road between Gallatin and Nashville, unless the bondholders in Nashville force the company to carry out its contract. Two years ago the management of the Chesapeake & Nashville proposed to extend the road to Nashville, provided the citizens would subscribe \$500,000 for bonds, to be paid in instalments as the work progressed. The bonds were taken, but no work has been done south of Gallatin, thirty miles from Nashville. The road between Gallatin and Scottsville, Ky., is under contract, and a portion of it has been supplied with rails. It is understood that the line between these places will be finished, but that no other work will be done. Mr. Zimmerman stated that the money paid in by the bondholders, a portion of which had been used by the company, would be refunded. The Louisville & Nashville Railway Company has made a proposition to the Chesapeake & Nashville Company. The cara of the latter will probably pass over the Louisville & Nashville track from Gallatin to Nashville. The matter may be taken into the courts.

Chleago Burlington & Quincy.—A trust deed has been filed in the Recorder's office in St. Joseph, Mo., which states in substance that: In October, 1870, the Chicago Burlington & Quincy made a trust mortgage on the Burlington & Missouri River branches in Iowa. The instrument contained a clause to the effect that any branches constructed or acquired by the company after the day of the mortgage could be added and made a part of the mortgage. The Chicago Burlington & Quincy has since then acquired or built various branches, which it now includes in the trust mortgage in order that the bonds may be issued thereon. The following property is conveyed in trust to Francis Bartlett, Wm. J. Ladd and Henry

Parker: The two portions of the Leon Mount Ayr & Southern road; the Western Iowa road, extending from Fontanelle to Cumberland, Iowa, and the St. Joseph and Des Moines road, running from St. Joseph, Mo., to Albany, Mo.

Lake Erie & Western.—Mr. L. C. Ashley desires to correct the impression that the plan of the Hollins Committee for the reorganization of the Lake Erie & Western R. R. is unopposed. He states that the bondholders' committee, of which he is chairman, are actively proceeding with their work, and have expectations that their plan for the reorganization of the company will be carried out.

New York Stock Exchange.—The Governing Committee of the Stock Exchange has listed the following securities: Four million and six thousand dollars of the capital stock of the Central & South American Telegraph Company, \$800,000 first mortgage 6 per cent 30-year gold bonds of the Eist & West Railroad Company of Alabama, \$2,374,000 of the first mortgage 5 per cent 50-year bonds of the Chicago & Indiana Coal Railway Company, and \$1,050,000 prior lien mortgage 6 per cent gold bonds of the New Orleans & Northeastern Railroad Company.

Shenango & Allegheny.—At Pittsburg, Penn., July 13, in the case of the Shenango & Allegheny Railroad Company, Judge Acheson, of the U.S. Court, filed an opinion decreeing the sale of the road under the first and second mortgages. The road is 68 miles long, and the liabilities are \$2,250,000. The date and place of sale will be fixed by the court later.

-In reference to the editorial item in the CHRONICLE of last —In reference to the editorial item in the Chronicle of last week concerning the payment of interest on the coupons of the Denver & Rio Grande 1st mortgage bonds for the period during which the coupons were in default, Mr. St. Goar, the Secretary of the European committees of 1st mortgage bondholders thinks we ought to have made mention of the part played by these committees in the work. Though the receiver did not oppose the action, it was chiefly through the efforts of the European committees, as represented by their counsel, Mr. Charles C. Beaman, of Evarts, Choate & Beaman, that the court was induced to grant the order. The European committees labored earnestly and effectively in the interest of the 1st mortgage bondholders for over a year and a half, and it is only fair, therefore, that they should receive credit for what they have done.

1—Messra. Gorham, Turner & Co. have been offering, at 115 and nterest, \$50,000 Syracuse Phoenix & Oswego first mortgage 6 per cent gold bonds, due 1915, interest February and August; principal and interest guaranteed by the Rome Watertown & Ogdensburg Railroad Company. Total issue of bonds is \$175,000, on 17½ miles of road, and the net earnings are more than double the amount of fixed charges. Road is leased to Rome Watertown & Ogdensburg Railroad Company for 450 years, from December, 1885. The Syracuse Phoenix & Oswego Railway Company has valuable privileges in the city of Syracuse way Company has valuable privileges in the city of Syracuse and an advantageous connection with the New York Ontario & Western Railroad Company at Fulton. It has a profitable long time contract for the use of the Ontario & Western tracks from Fulton to Oswego.

—We have already referred to the opening of the Chicago & Indiana Coal Railway between Brazil, Indiana and Fair Oaks, where connection is made for Chicago. The first mortgage bonds upon this line have now been placed upon the Stock Exchange lists to the amount of \$2,374,000, or about \$20,000 per mile. The bonds are a first lien upon equipment, terminals and all property of the company. Messrs. John H. Davis & Co. offer the bonds for sale, and issue a circular which will be of interest to investors. of interest to investors.

-The Homestake Mining Co. has declared its usual dividend of \$50,000 for the month of June, payable at the transfer agency of Messrs. Lounsbery & Co., Mills' Building, on the 26th inst.

Auction Sales.—The following were sold at auction recently by Messrs Adrian H. Muller & Son, 12 Pine Street:

| Shares. | Shar

Banking and Financial.

United States Government and other desirable

SECURITIES

FOR

INVESTORS.

All stocks and bonds listed on the New York Stock Exchange bought and sold on commission for each.
Deposit accounts received and interestallowed on monthly balances emblect to draft at sight.

HARVEY FISK & SONS, 28 NASSAU STREET, NEW YORK.

The Bankers' Gazette.

DIVIDENDS.

The following dividends have recently been aunounced:

Name of Company.	Per Oeni.	When Payable.	Books Closed, (Days inclusive.)
Name of Company. Italironds. Atlanta & West Polut. East Pennsylvanda Georgia RR. & Bauk'g Co. (quar.) Indinaapolis Belt. Mill Creek & Mise Hill Mount Carlson & Port Carbon. Schuylkill Valley. American Exchange Fire. Guardian Fire. Home Fire. How York Equitable.	3 \$1 50	July 15 July 25 July 25 July 15 July 15 July 15 July 15 July 15 On dem. On dem. On dem. July 15	
Peter Cooper Fire Phenix (Brooalyn), Standard Fire. Williamaburg (Ty Fire Milacelluneous. Fidelity & Casuality Co Guarantee Co. of North America.		On dem. On dem. On dem. On dem.	

WALL STREET, FRIDAY, July 16, 1886-5 P. M.

The Money Market and Financial Situation .- The crop situation at the North continues to promise well as a whole, and the Agricultural Bureau report for July makes the condition of corn even better than last year. Some good authorities estimate the total wheat crop this year as high as 425,000,000 bushels, after allowing for the probable effect of the drought in the Northwest on spring wheat. Cotton may be as large, or even a larger crop then last year, if the product west of the Mississippi River increases sufficiently to overcome the loss in the Atlantic States. These are matters of importance, bearing upon the future value of railroad stocks, since a bad crop year would put a damper on the gradually-improving condition of business, which has been so conclusively shown of late in the bank clearings and railroad earnings compared with the same for corresponding periods of 1885.

The stock market, which was dull and rather weak until Thursday, developed then a strong movement, led by Erie atocks and bonds, for which the demand was stimulated by reports of a heavy increase in June earnings, and also by rumors of negotiations for a control of Chicago & Atlantic on favorable terms.

The most important item of definite news this week was the settlement at Chicago on Thursday of the Western war of rates, embracing the business to St. Paul, &c., on which rates are to be restored from July 20 to Sept. 15, when a permanent adjustment is hoped for; also the business to Omaha, &c., on which the restoration of rates is to be made July 20, and a subsequent adjustment of differences to be made.

The open market rates for call loans during the week on stock and boud collaterals have ranged at 1@3 per cent, and to-day at 1@2 per cent. Prime commercial paper is quoted

at 31@4 per cent.

The Bank of England weekly statement on Thursday showed a gain in apecie of £17,000, and the percentage of reserve to liabilities was 39 1-16, against 35\frac{1}{2} last week; the discount rate was unchanged at 2\frac{1}{2} per cent. The Bank of France lost was unchanged at 21 per cest. The Bank of France lost 6,800,000 franca in gold and 3,925,000 francs in silver.

The New York Clearing House banks, in their statement of

July 10, showed an increase in surplus reserve of \$3,140,000, the total surplus being \$13,161,450, against \$11,021,450 the

previous week.

The following table shows the changes from the previous week and a comparison with the two preceding years in the averages of the New York Clearing House banks.

	1896. July 10.	Differnces from Previous Week.	1885. July II.	1884. July 12.
Loans and dis.			#306.591.800	\$289,917,100
Specie		Inc. 1,209,700	116,215,100	68,612,600
C roulation				14.470.100
Nat deposits				
Legal tenders.	42 2 3,900	Ind. 1,363,500	43,825,303	30,129,400
Legal reserve			\$95,930,075	\$74,888,000
Reserva held.	107,9 .7,000	ine. 2,572,700	159,840,400	98,741,000
Borplus	\$13,161,45r	Ine.\$2,140,000	\$63,900,725	\$23,953,000

Exchange.—The demand for sterling exchange has been very limited, and the market continues dull and featureless, with rates heavy. Commercial bills are in fair supply. Posted rates were to-day reduced } cent to 4 87 and 4 881, in consequence of a free offering of security bills against the purchase

of stocks for London account.

To-day the rates on actual business were as follows, viz.:

Bankers' 60 days' sterling, 4 861@4 861; demand, 4 871@4 88.

Cables, 4 88@4 881. Commercial bills were 4 844@4 85.

Continental bills were: Francs, 5 181@5 181 and 5 161;

reichmarks, 951@953 and 953@96; guilders, 401@403 and 401@405

The following were the rates of domestic exchange on New York at the under-mentioned cities to-day: Savannah, buying par, selling \(\frac{1}{60}\) premium; Charleston, buying par(\(\frac{3}{5}\) premium, selling \(\frac{3}{5}\) premium; NowOrleans, commercial, \(\frac{5}{1}\) premium, bank, \(\frac{5}{1}\) 50 premium; St. Louis, 50 par; Chicago, par.

The rates of leading hankers are as follows:

July 10.	Sixly Days.	Demand.
Prime bankers' eterling bills en London Prime soumerc'tal Documentary oom mercial Paris (francs) Amsierdam (guilders) Frankfort or Bremen (reichmarks)	4 85 24 854 4 85 24 854 5 134 25 1848 404 4405 ₁₈	

United States Bonds.—Government bonds have shown fair degree of activity, the sales being confined to the 4s and
4s, the former advancing a little, while the prices of the other
classes remain about as last week.

The closing prices at the N. Y. Board have been as follows:

	Interest Periods.		July 12.	July 13.	July 14	July 15.	July 16.
4 ¹ 28, 1991reg. 4 ¹ 28, 1891cupp.	QMar.						
4s, 1907reg.	QJan.	12578	126	12378	*126	1264	*12638
3s, option U.S reg. 6s. cur'ey, '95 reg.	J. & J.	*100%	*100 V	126	*100% *126%	*10019 *12614	*10012 *12619
6s, enr'ey, '96 reg. 6s, enr'ey, '97 reg.	J. & J	1314	*1314	1314	1313	1314	13134
6s, cur'cy, '98reg. 6s, cur'cy, '90reg.	J. & J.	1364	*1364 *	1364	1364	*13612	1364

his is the price bid at the morning board: no sale was made.

State and Railroad Bonds,—State bonds have had a moderately active business, the total transactions being as follows: \$30,000 Virginia 6s, deferred, at 10-1; \$70,000 do. trust receipts at 10-1; \$23,000 Tennessee settlement 3s at 74-1; \$2,000 do. 6s, new series, at 61½; \$10,000 do. compromise bonds at 70¾; \$4,000 North Carolina consol. 4s at 96½–98; \$5,000 do. 6s, 1919, at 125; \$8,000 Louisiana consol. 4s at 75½–½; \$11,000 Alabama class A at 103½–¾.

Railroad bonds have been only moderately active for all but s few classes, the most conspicuous exceptions being the Eric bonds, which had a very active market late in the week, when the price moved rapidly upward in consequence of active buy-ing on rumors of further increased earnings for June. The tone of the market has been firm or strong, though the changes are not, as a rule, very important. The Denver bonds improved on the completion of the foreclosure and the better financial prospects of the company; Texas & Pacific Rios, after an early decline, have latterly been very strong and more active, as have also the incomes.

The closing prices and range of a few leading bonds are annexed:

W	Olos	ing.	Range since Jan. 1, '86.			
Name of Bond.	July 0	July 16	Lonest.	Highest.		
N. Y. L. R.& West.— 2d consol 64, ex. June, '86, ep Funded coup. 5s West Shore, guar. 4s Mo Kuna. & Texns, gen. 6s Do do gen. 5s Texns & Paelio Rios, is, ep. off N. Y. Ch. & St. L. 1st 6s.t.r.ce. Douv. & Rio Grande, 1st 7s Do do eon. 7s, ir. rets. De Apa S. West, 1st 'a 8t. Joseph & Gd. Island, 1st 6s Richmoud & Dany, debent. 6s.	78 ¹ 2 168 ¹ 2	2518 94 10278 9519 811 5736 98 112 8318 109	767 Jan. 7714 Feb. 1014 Jan. 873 May 7214 May 1512 Jan. 81 May 1114 Jan. 874 Jan. 7212 Jan. 101 Jan. 86 Jan	98 % July 96 % Mar. 105 June 96 % June 53 % June 58 % June 99 % July 123 % July 123 % Mar. 110 % Apr. 113 July		

Rallroad and Miscellaneous Stocks.—The market remained dull and comparatively featureless most of the past week, and fluctuations in all but a few stocks were unimportant. The general tone was weak in the early part, with a lack of any energetic hull support. Western Union was unsettled of any energetic hull support. Western Union was unsettled by the adverse decision in the Bankers' & Merchants' case, the grangers by reports of further damage to crops in the West and the then unsettled condition of rates, and Lackawanna was freely sold down by speculators on the statement of weak coal prices. Mr. S. V. White is said to have been a seller of his favorite stock. Declines in the general market, however, were not great, and occasional reactions made the net changes from day to day unimportant.

On Thursday a change came over the temper of speculation, and prices advanced, a better feeling being encouraged by the agreement for a temporary restoration of rates among the Western and Northwestern roads. The grangers improved under this influence, and Lackawanna was also advanced by a demand to cover, and also purchases on the long side. The Eric stocks and bonds were most conspicuous in the advance on the reports of increased carnings and the prospects of a favorable showing for June, together with talk of a new alliance with the Chicago & Atlantic. A demand for this stock from London is also one of the points which is spoken of as

To-day, Friday, the market showed a good degree of sctivity in the moroing, though prices generally declined a fraction from the best figures, and closed very dull in the

afternoon.

NEW YORK STOCK EXCHANGE PRICES FOR WEEK ENDING JULY 16, AND SINCE JAN. 1, 1886.

NEW YORK STOCK EXCHANGE PRICES FOR WEEK ENDING JULY 16, AND SINCE JAN. 1, 1886. HIGHEST AND LOWEST PRICES. Sales Range since Jan. 1, 1886.										
STOCKS.						73.13	Sales of the	Range since	Jan. 1, 1886.	
	Saturday, July 10.	Monday, July 12.	Tuesday, July 13.	July 14.	Thursday, July 15.	Friday, July 16.	Week, Shares.	Lowest.	Highest.	
Active RR. Stocks.	6719 6719		67% 6838		68 6812	68 6838	2,370	61 Feb. 17	68% July 14	
Canada Southern Central of New Jersey	5538 5534	43 44 541 ₂ 551 ₂	43 43 ¹ 4 54 ⁵ 8 55 ¹ 8	43 43 54 54%	425 ₈ 431 ₉ 543 ₄ 56	43 ¹ ₂ 43 ¹ ₂ 55 ³ 8 56	3,250 29,250	424 Jan. 18	45% Feb. 17 57% Mar. 3	
Chesapeake & Ohio	41% 41% 9 9 *13 17	42 42 9 9	*834 912 *15 17	42 42 *8 91 ₂ *151 ₂ 17	*4112 4212 *8 9 1534 1534	42½ 42½ 8½ 8½ *15¾ 17	861 400		44% Feb. 1 1314 Jan. 8	
Do 1st pref Do 2d pref	*1012 12	1612 1612	*10 12 142½ 142½	*10½ 12 144% 144%	10 10 143 143	*15% 17 *10 11½	$ \begin{array}{r} 205 \\ 18 \\ 54 \end{array} $		154 Feb. 13	
Chicago Burlington & Quincy Chicago Milwaukee & St. Paul.	1344 1344 924 934	0134 9234	1334 1344 913 924	$\begin{array}{c} 134\frac{1}{2} \ 134\frac{3}{4} \\ 92\frac{1}{4} \ 92\frac{5}{8} \end{array}$	134 lg 135 l4 9178 938	$\begin{array}{c} 1354 \ 1354 \\ 927 \ 8 \ 937 \ 8 \end{array}$	1.970	1283 May 15	140 Jan. 5	
Do pref. Chicago & Northwestern	1234 1234 1124 113%	*122 123 1114 113	*122 123 1111 ₂ 1123 ₈	*122 123 1124 1127 ₈	122 122 112 1133	11224 1234 1133 1143	127	1044 May 4	125 Mar. 3 11658 June 21	
Ohleago Rock Island & Pacific.	140 12 140 34 125 125 34	140 140 *125½ 126	139% 139% 126 126	*12512 126	*125 4 126 4	$^*140\frac{1}{2}141\frac{1}{2}$ $126\frac{1}{4}126\frac{1}{4}$	143	12018 May 14	142½ July 3 131 Feb. 17	
Chicago St. Louis & Pittsburg. Do pref. Chicago St. Paul Minn. & Om.	12 ¹ 4 12 ¹ 4 30 ¹ 4 30 ¹ 4 45 ⁷ 8 46 ¹ 2	454 464	*11% 13% *30 31 44% 45%	12 12 *30 31 453 46	*11 % 14 30 % 31 45 % 47 %	*11% 12% *30% 31% 46% 47%	300	2619 Mar. 24	15 ¹ 4 Jan. 5 35 ¹ 2 Jan. 5	
Do pref. Cleveland Coi.Cin.& Indianap.	109 109 109 15 5418 5418		107% 108% 534 541 ₂	109 109 541 ₂ 541 ₂	1094 1104 5478 55	110 110 2 55 56	19,888 4,935 2,350			
Columbus Hooking Val. & Tol. Delaware Lackawanna & West	32 32%	31 ¹ e 32 126 ⁵ e 128 ³ e	3038 31 1254 12678	314 314 1254 1265	314 32 1255 1274	$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	4,137 189,750	267 ₈ May 3	38½ Feb. 17 135¾ Feb. 13	
Denver & Rio G., assessm't pd East Tenn. Va. & Ga., ass. pd.	*2634 271 ₂ 51 ₂ 56 ₈	27 27 ¹ 4 5 ¹ 8 5 ³ 8	27 27 ¹ 2 5 ³ 4 5 ³ 4	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	27 ¹ 2 28 ¹ 4 5 ¹ 2 6	284 284 558 534	1,700 5,910	214 May 4 438 June 25	28% July 16 6% June 29	
Do pref., ass pd. Evansville & Terre Haute	134 134	* 86	1338 131 ₂ *84 861 ₂	135 ₈ 135 ₈ * 86	$\begin{array}{cccc} 13^{1}\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!\!$	13 ⁵ 8 13 ⁷ 8 86 86	5,145 600	6712 Jan. 29	147 ₆ June 29 88 June 18	
Fort Worth & Denver City Green Bay Winona & St. Paul. Houston & Texas Central		104 104	*10 11 *33 36	10 10 *33 36	15½ 15½ 10½ 10% *33 36	103 ₈ 103 ₈ *33 36	550 550		25 ¹ 2 Feb. 1 13 ³ 8 Apr. 19 36 Jan. 6	
Illinois Central	******	139 % 139 % 12 % 14	12% 13	1338 14	*1381 13914 131 137e	140 140 123 134	21 6,052	136 May 4	143 ¹ ₂ Feb. 9 28 ⁷ ₈ Jan. 5	
Lake Erie & Western Lake Shore & Mich. Southern.	9 93 ₈ 843 ₄ 851 ₂	9 9 84% 85%	8 814 833 8458	7 ¹ 2 8 84 ¹ 2 85 ¹ 4	714 814 8458 8578	8 814 8514 86	3,574 75,579	74 July 15	18% Jan. 5 90% Feb. 9	
Long Island Louisville & Nashville	4118 4112	961 ₂ 961 ₂ 401 ₂ 407 ₆	9658 9658 404 414	96 96 ¹ 4 41 ¹ 8 41 ³ 4	953 9619 403 421e	964 964 42 43	2,045 16,150	80 Jan. 20 3358 May 3	100 June 21 45% Jan. 4	
Manhattan Elevated, consol	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1244 1244	*49 51 124 ¹ 2 124 ³ 4	491 ₂ 50 124 1243 ₄	*123 124 ¹ 2	*48 50 124 ¹ 4 124 ⁵ 8	1,246	32 Mar. 25 120 Jan. 2	129% June 8	
Memphis & Charleston Michigan Central Mil. Lake Shore & West	38½ 38½ 73 74 *66 68	731 ₂ 731 ₂ 67 67	74 74 *66 68	741 ₄ 741 ₄ * 68	741 ₂ 741 ₂ *65 67	741 ₂ 741 ₂ 67 681 ₂	200 1,563 500	6112 May 4	764 Jan. 2	
Minneapolie & St. Louis	904 904 *1913 2012	91 92 *191 ₂ 201 ₂	*9018 9078 *1912 2012	$\begin{array}{ccc} 90 \frac{1}{2} & 91 \\ 20 & 20 \end{array}$	901g 92 2018 201g	*901 ₉ 911 ₂ 21 211 ₄	1,200 900	504 Jan. 18	71 ½ June 3 95 June 10 23 June 9	
Do pref. Missouri Kansae & Texas	44 ¹ 4 44 ¹ 2 31 ¹ 4 31 ³ 6	*441 ₂ 451 ₂ 301 ₈ 311 ₈	*44 45½ 29¾ 30½	444 451 ₂ 451 ₂ 303 ₄ 311 ₈	4512 4534 3078 3178	46 46 ¹ 2 31 ¹ 8 31 ⁵ 8	950 24,975		51½ Jan. 4 32¼ Jan. 2	
Missouri Pacific	$106^{1_2} 106^{1_2}$ *14 15^{1_2}	*106 107 ¹ 8 *14 15 ¹ 2	107 107 *14 16	1064 1064 *13 141 ₂	10658 107 *14 16	107 ¹ 2 107 ⁵ 8 *14 16	774	100% Mar. 24 11 May 22	114% Jan. 11 17 Jan. 5	
Nashv. Chattanooga & St. Louis New York Ceutral & Hudson.	55½ 55½ 105¾ 106 8¾ 8%	55 ¹ 2 55 ¹ 2 106	55½ 55½ 105 105½	55% 55% 105% 106%	55 55 % 1057 ₈ 1063 ₈	56 57 1064 10678	4,900 18,482	434 Apr. 29	57½ July 7 108 June 19	
New York Chio. & St. Louis Do pref. New York Lake Erie & West'n.	8% 87 ₆ 20¼ 20¼ 297 ₆ 30¼	9 938 2034 2034 2958 304	9 ¹ 8 9 ⁵ 8 21 21 ⁷ 8 29 ³ 4 30 ³ 8	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 9 & 93_{4} \\ 211_{4} & 211_{9} \\ 307_{6} & 325_{8} \end{array}$	9 938 2134 2134 3238 3278	6,530 1,430	11 May 4	23 Jan. 5	
Do pref. New York & New England	7018 7078 4178 4258	704 714 414 424	70 7118 4112 4218	715_8 721_2 415_8 421_8	73 75 41½ 42¼	7578 77 4179 424	135,924 10,237 25,215	22½ May 3 50½ Jan. 18 30½ Mar. 24	32 ⁷ 8 July 16 77 July 16 43 ³ 8 Jan. 28	
New York Ontario & Western. New York Speq. & Western	*19 19 19 19 19 634	*19 197 ₈ 61 ₂	19 19 63 ₈ 63 ₈	19 19 638 638	*1812 1912 *638 658	191 ₂ 191 ₂ *63 ₈ 65 ₈	394 685	15 May 3 6 Feb. 1	21½ Jan. 4 8½ Jan. 2	
Norfolk & Western	19% 19% 19% 14½ 15	*1919 20 1419 1458	183 191 ₂ 141 ₄ 141 ₄	184 19 144 1618	19 ¹ 8 19 ¹ 8 15 ⁷ 8 16 ³ 8	$19\frac{1}{2}$ $19\frac{1}{2}$ $16\frac{1}{4}$	1,394 8,350	17 ¹ 8 Jan. 25 8 Mar. 25	24 Feb. 9 1638 July 15	
Northern Pacific Do pref	37 37% *261 ₉ 27 593 ₈ 593 ₄	$37\frac{1}{2}$ 38 $26\frac{1}{2}$ $26\frac{1}{2}$ $58\frac{1}{2}$ $59\frac{1}{2}$	37 ¹ 2 37 ⁵ 8 26 ³ 4 27 ¹ 8	384 394 266 266	39 ¹ 4 39 ⁷ 8 27 ¹ 4 27 ¹ 4	39½ 40 27¾ 27½	12,050 2,587 23,708	25 Jan. 25	40 July 16 29 Jan 2	
Ohio & MissiseippiOhio Southern	22 22%	58 ¹ 2 59 ¹ 2 21 ¹ 8 22 ³ 4	58% 59½ 21% 21%	587 ₀ 591 ₂ 213 ₄ 221 ₄	59 60 223 233	59½ 60 2358 24¼ 15¼ 15½	6,900 200	1938 May 3	617 ₈ Jan. 2 261 ₂ Mar. 5	
Oregon & Trans-Continental Peoria Decatur Evansville	331 ₂ 333 ₄ 213 ₄ 22	3234 3319 2158 2134	325 ₈ 33 213 ₄ 213 ₄	33 331 ₈	33 33 ⁵ 8 22 ⁵ 8 22 ⁵ 8	33¼ 335 ₈ 22¾ 227 ₈	9,790	13 ¹ 2 Mar. 24 25 Mar. 24 16 Mar. 24	19 Jan. 4 354 June 21 25 Apr. 12	
Richmond & Danville	24 ¹ 2 24 ³ 4 149 150	2334 24 148 148	2358 2378 14012 14512	23 ⁷ 8 24 143 143	24 ¹ 8 25 ¹ 8 145 145	25 25%	14,226 1,555 7,605	18 ¹ 2 Feb. 5 75 Mar. 1	31 Mar. 8	
Richm'd & West P'nt Terminal Rochester & Pittsburg Rome Watertown & Ogdensb'g	* 5	313 ₈ 32 * 5	31½ 32 * 5	* 3158 32	32 32 ³ 8 * 4 ¹ 2	32 324	7,605	338 Jan. 16	o rep. 15	
Bt. Louis & San Francisco Do pref	247 ₈ 247 ₈ 493 ₄ 493 ₄	781 ₂ 781 ₂ 243 ₄ 243 ₄ 493 ₄ 50	$75\frac{1}{2}$ $75\frac{1}{2}$ $24\frac{3}{4}$ 50 50	75¼ 75¼ *24 24¾	2458 25	*75 78 24½ 25	2,765	17 May 5	2638 June 21	
Bt. Paul & Duluth.	11258 11278 *56 57	113 114 *55 57	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	50 ¹ 4 50 ⁵ 8 114 114 53 53 ¹ 4	50 ¹ 9 50 ⁷ 8 113 ⁸ 4 114 ⁸ 4 55 55	504 51 *113½ 114¾ 54 544	7,140 1,565 1,340	37 May 5 97 May 5	51% June 21 114% July 15 67 Apr. 12 114 June 16	
St. Paul Minneap, & Manitoha.	109 4 109 4 115 4 115 1 ₂	1094 1094 1154 1154	109% 109%	109 109 114 114	109 109 114 ¹ 2 115	1094 1094	335 1,975	994 Jan. 26 1064 Jan. 19	114 June 16 1187 Feb. 25	
Sonthern Pacific Co	38 ¹ 2 38 ¹ 2 10 10 ⁵ 8	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	375 ₈ 38 85 ₈ 91 ₂	37% 38% 9% 9%	38¼ 385 ₈ 9¼ 10½	384 394 10 104	2.970 14,794	304 Mar. 17 74 Apr. 30	411 ₉ Apr. 24	
Wab. St. L & P., P.Com.repts.	55½ 56¼ 18 18 30⅙ 30¼	5438 5558 1712 1712	54 ¹ 4 55 ¹ 6 17 ³ 8 17 ³ 8	545 ₈ 55 171 ₂ 175 ₈	54½ 5658 17% 18	5519 5614 *18 1814	42,283 835	444 Mar. 24 12 May 14	5858 June 21 204 June 23	
Miscellaneous Stocks. Colorado Coni & Iron	30 ¹ 8 30 ¹ 4 *24 24 ¹ 9	29 29 1 ₉ *24 24 1 ₂	291 ₄ 291 ₂ 241 ₂ 241 ₂	29% 30%	30 3038	3012 31	3,150			
Delaware & Hudson Canal	821 ₂ 841 ₈ 987 ₆ 993 ₈	824 834 9758 9878	82 8214 961 ₂ 975 ₈	*24 25 821 ₉ 83 963 ₄ 975 ₈	*231 ₉ 25 821 ₂ 827 ₈ 973 ₆ 981 ₉	83¼ 84 ³ 8 97 ⁵ 8 98 ¹ 2	197 11,326 12,589	7478 June 3	27 ¹ 2 Mar. 12 111 Feb. 8	
Oregon Improvement Co Oregon Railway & Nav. Co Pacific Mail.	108 1084	19 19 107 107	18 18 1074 1074	10712 10712	10812 10812	10712 10712	638 915	16 June 8	108 Feb. 13 31 Mar. 6 109 June 18	
A MILIER FAIRCO CAT CO	564 5658 1354 1364	5478 56	547 ₆ 553 ₄ *135 1364	5530 55701	5512 57	5638 5718 *13558 13612	50,166	128 May 3	1094 June 18 67 Jan. 2 1376 Feb. 9	
Western Union Telegraph Express Stocks. Adams	664 67% 142 142	00 00-4	644 654	654 657 ₈	6538 6738	667 ₈ 683 ₈	103,813	6018 June 9	75% Jan. 9	
United States	*106 108 6412	1431 ₂ 1431 ₂ 1071 ₂ 1071 ₂ 635 ₈ 65	142 ¹ 9 143 ¹ 2 108 108	143 ¹ 2 143 ¹ 2 106 108	*142 145 1071 108	*142 144 *106 108	55	141 June 1 101 2 Jan. 28	110 June 9	
Inactive Stocks.	*124 126	***************************************	*124 127	*631 ₉ 65 *124 127	*63½ 65 *124 128	*63 ¹ 2 65 126 126		51 May 15 119 Mar. 26	66 Feb. 26 130 June 22	
Atlantic & Pacific. Bankers' & Merchante' Tel	*718 8 34 34	. 7½ 7½	718 718	7 7	718 712	758 758	800 100		9% Jan. 5 3½ Jan. 7	
Bankers' & Merchants' Tel Boston & N.Y. Air-Line, pref. Burlington Ced. Rapids & No. Cedar Falls & Minnesota. Cincinnati Wash & Rakimire.	*100 101 55 55	*100 101	*100 · 101 *55 70	100 101	*100 101	100 100	5 9	96 Apr. 3	101 Jan. 29	
In prof		******	*15 1612	*14 17 33 ₈ 33 ₈	*14 16 ¹ 2 3 ³ 8 3 ³ 8	*34 4	200		4 lg June 11	
Dubuque & Sloux City. East Tennessee Va. & Ga	70 70 14 14	14 18	******	54 54	*6 619	69 69 69	300 110	5 July 2 60½ Apr. 30	74 June 10 704 June 29	
Do prof.	***************************************	313 334	338 338	114 114	1 ¹ 8 1 ¹ 8 235 240	1 1	1,140 700	2 May 6	11 ¹ 2 Jan. 2	
Keokuk & Des Moines	8 8		984 984	******	974 974	*9612 98	700 215 200	2134 Mar. 31 93 Jan. 13 512 Apr. 10	100 2 Feb. 26	
New York New Haven & Hart	******	1512 16	*151, 17		*16 18 205 206		300	15½ July 12 201¼ Jan. 18	214 Mar. 6	
Pitteborg Ft. W. & Chicago Quicksilver Mining Co Do	24 24	14519 146	*54 6	54 54	6 6	146 146 7 734	122 550	141 Jan. 2 41 June 2	150 Mar. 6 8 Jan. 6	
Richmond & Alleg., receipts	9 0	*23 2419	*23 25	*23 2412 919 912	24 4 25 4 9	27 29 9	3,500 865	20 May 17 2 May 3	29 July 16 10 ¹ 8 July 2	
Cameron Coal	19 194	184 19	120½ 122 18½ 1858	29 29	28 2919	120½ 120½ 28 28	620	120½ July 13 15 Mar. 25	30 Apr. 19	
Oniario Silver Mining	******		15 ¹ 9 15 ¹ 2	18% 187 ₈	18% 19	18% 19 *10 13	3,460 50 260	9 Jan. 13 978 Apr. 20 29 Apr. 1	21 June 1 16 ¹ 2 Feb. 16 30 June 23	
* These are the prices bi	46 46	46 46	***************************************	44 44		43% 43%	870		50 Mar. 1	
are ene buces pie	и вич авкеd;	no salo was n	nade at the R	Anna						

^{*} These are the prices bid and asked; no sale was made at the Board.

QUOTATIONS OF STATE AND RAILROAD BONDS, JULY 16, 1886.

STATE HONDS,											
SECURITIES.	BIL	Ank	SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask,
Alabama-Class A, 1906.	1034		Louisians-7s, cons.,1914	1871	77	N. Carolina—Continued— New bonds, J.&J., '92-8	*20		Tennessee-Continued-	61	
Ulaso B, bs, 1906				*100%		Special tax, all classes Do Wil.C.& Ru.R.		11	6e, new series, 1914 C'mp'mise,3-4-5-6s,1912 Virginia—6s, old	71	714
Arkansas—6s, funded	· 17	12 21	Asylmorlaly dna'92	91111		Consol 4s. 1910	88	1244	11 08, Dow, 1800	*45 90	
7s, Memp. & L. Rock RR 7s, L. R. P. B. & N.O. KB 7s, Miss. O. & R. E. RR.	*17		Funding, 1894-95	*101		South Carolina-	1		6s, ex-natured conpon. 6s, co sol., 2d series 6s, deterred	*05	55 101 ₂
7s, Miss. O. & R. R. R. R. It, RR. It, Arkansas Cont. RR.	-17	10	6a, loan, 1891	113		man fandable 1888 t	*54	109	District of Columbia-		
Georgia-6a, 1886			6s, loan, 1892 6s, loan, 1893 N. Carolina—ds, old, J.&J. Punding act, 1900	35			0 0 1	109	Registered Funding 5s, 189	1194 *1194 -1124	
7a, gold, 1890					ROA	D HONDS.	. 01		Funding os, 188	-112-2	
SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask,	SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.
			Del & Hnd. Canal-lat.7s	113		Mich Cent,-Cons.7s,1902	1204	131	Pennsylvania RR		
Railroad Bonds.			lst, est., 7a, 1891 Canpon, 7e, 1894 lst, Pa. Div., ep., 7a, 1917	120	122	Consol., 5s, 1902 6s, 1909 Conp. 5s, 1931 Jack Lan.& Sag.—6s, 91	******		Pa.co.'sguar.4%, lat.ep Pa. Co.'s42s.reg., 1921. Pit s.C.&St.L1sto.,7s Pitta.Ft.W.&C1at,7s C.1, 7s, 1912	1074	
(Nock Exchange Prices.) Atch. T.&S. Fo.—4 19, 1920 Sinking Fund, 6s, 1911.		B-8-24				Jack. Lan. & Sag6s, '91 Milw. & No1st, 6s, 1916	105		Pit s.C.&St.L.—1st.c.,7s Pitta Ft.W.&C.—1st,7s	1142	******
Atl. & Pac.—lat. 6a, 1910. Baltimore & Ohio— lat. 6a, Park. Br., 1819.	*****		Rena. & Sar.—lat.op.,74	141	124	1st, 6s, 1884-1913 Mil L.S.& W.—1st, 6s, 1921		119	3d, 7s, 1912.	130	
Bur. C. Hap. & Nu1et,5e	109	109 %	Denv.& Rie Gr.—1et., 7a.,	*1214	113	Mich. DivIst. 6a, 1924	1174	1:8	4th, s. f., 6s, 1892 St. L. V.&T. H.—lnt,g.,7s	108 120	
5s, geid, 1925	1131	1144	Dec.So.Pk.& Pac1st.7e	75	837	Ashl'd Div1st,6s,1925 Minn. &St. L.—1st,7s,1927 Iowa Ext.—1st, 7s, 1909	1291	130	2d, 7s, 1898 2d, guar., 7s, 1898	»	118
C. Rap. I. P.A. N.—101,60	110%	11115	Assented	80	77-2	8'thw.Ext.—let.7c,1010			Fila Ft. W. & C.—181/8 21, 78, 1912 34, 78, 1912 34, 78, 1912 34, 78, 1912 34, 78, 1982 34, 78, 1898 24, 78, 1898 Pino Ck I'y—60 of 1932 Pitta. Cleve, & Tol.—181, 69 Pitta. MoK, & Y.—181, 61	110	
C. Rap. I.F.A. N.—164,08 Lat. 56, 1821. Buff. N. Y. & P.—Cona.68 Goneral, 68, 1923. Can. 80.—184, int. guar.,58 2d, 58, 1913. Central lowa—184, 78, '99) East. Div.—184, 68, 1912. Lill. Div., 184, 68, 1912. Ches. & O.—Pur. mo. Id. '98 68 exist series & 1909.	-43 -105 4	44	Det Hay C.& Alplot.6a	35 105	110	2d, 7s, 1891 8'thw.Ext.—1st, 7s, 1910 Pac. Ext.—1st, 6s, 1921 Imp. & Equip.—6s, 1922 Minn.& N.W.—1st, 5s, gld. Mo.K.& T.—Genl., 6s, 1920 Georges 1, 8s, 1920	101	98 102		110	
Can. Ho.—lat. int. guar., 5s 2d, 5s, 1913	924	N ARA	E.T. Va. & G1st, 7a, 1900 lat, coma, Ss, Trust rec.	181 *95 85	95%	Mo.K.& T.—Genl.,6e,1920 General, 5e, 1920		102 95% 814	Roeb. & Plit.—1st, 6a, 1921 Consol., 1st, 6a, 1922 Rich. & Alleg.—1st, 7s, 1920	115	
East. Divlet, 6e, 1912	000000		let, cons., 5s, Truet rec. Ex ep.9 to 12, Tr, rec. Divisional 5s, 1930 Elia.C.& N.—S.f.deb.,c.,6s	105	******	General, 5a, 1920	80	1163			1171.
Chea, & O.—Pur. mo.Id. '98	112	126				MEDDING OF COLO-12 SM CH.	414.4		Debenture 6s, 1927	1129	113
6a, gold, series B., 1908; 6a, currency, 1918	73	30%	Erie-let, extended, 7a 2d, extended, 5s, 1019	108 1255		lat, Extension, 6s, 1937 St. L. & Cairo—4s, guar. Morgan's La.& T.—1st, 6s	103	744	Incomes, 1900 Scioto Val.—1st. cons., 7s.	*60	62
Marigage, 6e, 1911 Ches.O.A.N.WM., 5-64.	1004	1005	Fliz Lor. & Rig Handy—6a Erio—1at, extended, 7a 2d, extended, 5a, 1019. 2d, extended, 4 a, 1923. 4th, extended, 5a, 1920.	112	107	Norgan's La.d T.—lat, 5s lat, 7s, 1919. Nash.Chat.d.St. L.—lat,7s	112	294	St. I. & Iron Mt.—lst, 6s.	10834 *11532 *1154	118
Hisking Jund, 6s, 1903.	122	/ · · · · · · ·	5th, 7a, 1838	140	141	2d, 6s, 1901. N. Y. Contral—6s, 1887	1000		Affi.&Ch.—lat, pr.,7a, '97. Incomes, 1900. Scioto Val.—lat, cons., 7a, &L.Jo. & G'd fai'd.—lat, 6e &L. & Iron Mt.—lat, 7a, 2d, 7s, 1897. Arkansas Brich—lat, 7s, Cairo & Pullon—lat, 7s, Cairo Ark. & T.—lat, 7s, Gen. ry & l.gr.—5s, 1931 &L. Lallon & T. H.—lat, 7s 2d, nrg. 7s, 1962.	113	1104
2d, 7e, 1900	120	133	Reorg., let lien, 6s, 1908, Long Dock b'nds, 7s, '93	1124			-	100	Cairo Ark. & T.—let. 7s.	1145	96
Chea. & O.— Pur. me. 1d. 99 Gs., gold, serice A., 1908. Gs., guld, serice B., 1909! Gs., currency, 1918. Murigage, 6s., 1911. Chica. A. Altes—1st, 7s., 93 Minking fund, 6s., 1903. La. & Mo. Riv.—1st, 7s., 93 Minking fund, 6s., 1903. Lt. Lack. & Chic.—ist let, guar. (564), 7s., 94 2d., (340), 7s., 1999. 2d., (340), 7s., 1999. 2d., guar. (199), 7s., 98 Miss. R. By gs.—1st., 1.6s Chic. Burl. & Q.—Come 7s 6s, sinking fund, 1901. 1s., 19s., 1s., 2s., 1919 Sinking fund, 4s., 1919	.130	1011	B.N.Y.& E. 1st.7a.1916	134 4		N.Y.C.& H.—1st, op., 7s Deb., 5s, 1904. Harlem—1st, 7s, roup. N.Y.Elev—1st, 7s, 1906. N.Y.P.& O.—Pr.J'n, 6s, 795 Y.C.& Y.—C. S. 1910	1104	139	St.L. Alion & T.H.—1st,7s 2d, prof., 7s, 1894	1134	
2d, guar. (184), 7a, '94' Miss.R. Br'ge—lat.s.f.6s	106	124 5	Exine, 1886, conp.	1064		N.Y. Elev.—let, 7a, 1906. N.Y.P & O.—Pr.J'n, 6a, '95	-62	126	2d, pref., 7s, 1894 2d, income, 7s, 1894 Reliev.& So. III.—1st, 8s Bellev.& Car.—1st, 6s, 32	*115	113
Sa, einking fund, 1901.	******		Ex June, 1886, coup Collat'i trust, 6a, 1922 Fund coup., 5a, 1989, Buff AS. W.—M. 6a, 1908			N.Y.C. N.—Gen., 6a, 1910 Truet Co. receipts	129	61	Bellev.&Car.—1st,6s, 32 8t.P.Minn.&Man.—1st,7s 2d, 6s, 1909	100	
Ia. Div.—8. fd., 50, 1919 Sinking fund, 40, 1919		1014	Mt. Vern'n-1et. Se. 1923	117	124	Trust Co. receipts N.Y.& N. Engl'd—1st, 7s. lat, 6s, 1905 N.Y.C.&St.L.—1stte1921	118		Dakota Ext.—6s, 1910 lat consol. 6s. cn 1933	120	121
Denver Div.—4a, 1927 Plain 4a, 1921	2 7 7 1		Francis Indps.—let cone Fith P. Marq.—M.6a, 1920 Ft.W.& Den.C.—let.6e	1173	1204	24 6- 1002	99 65	994	lat consol, 6a, cp., 1933 Min's Un.—lat, 6a, 1922 8t.P. & Dui.—lat, 5a, 1931	115	111
C.R. I. & P 50, 6p., 1917. Ext. & Col., 50, 1934	1104			83 114 115	835 1175 1165	N.Y. Sunq & W.—let, 6a.	1084	76	So. Car. R'y—let, 6e, 1920 2d, 6a, 1031 Shenand'hV —let, 7s, 1909 Ocneral, 6a, 1921	79	90 80
Cent. of N. J.—1st. 7s, '90'	112	1124	2d, 7a, 1905 West, Div.—let, 5s 2d, 6a, 1921 O'n Hay W.Ast, P.—let, 6a Guif Col. & N. Fe.—7a, 1908	*****		Midland of N.J.—lat, 6a N.Y.N.H.&H.—lat,rg.,4a	106%	10712	Ocnoral, 6s, 1931	4314	
Conv., assented, 7s, 1902 Adjustment, 7s, 1908	119	130	OrnHay W. ANL. P1 at 6a Gnif Col. & M. Po7a, 1909	125%	108 124	N. Pac.—G. Ler., let. ep., 8s den., 2d, gold, 6a, 1933. James Riv. Val.—let, 6a		117	Tes.Cen.—1at,s.f.,7a,1909	7819 7819 9719	
La. Div - S. fd., 5a, 1919 Sinking Innd, 44, 1919 Denver Div - 4a, 1922. Plain 4a, 1921. C.B.f. & P 6a, ep., 1917. Ext. & Col., 5a, 1934. Yeok. & Dee M 1at, 5a. Cent. of N. J 1at, 7a, 1909 Conv., henented, 7a, 1909 Adjustment, 7a, 1908. Conv., debent, 6a, 1902. Adm., 18 - Comg dan. Am. 17 k& lupp - 5a, 1921.	113 904	1144	Han A Mt J. Com de 1911	9 4 9 4	105	James Riv. Val.—lat. 6a No. Pac. Ter. Co.—lat.g 6s	1064	1065	Sodne Hay & So, -1st, 5s, g. Tea.Cen.—1st, s.f., 7s, 1909 1st, 7s, 1911 Tol. & O.C.—1st, g., 5s, 1935 Tol. P. & W.—1st, 7s, 1917	3008	
Chile Mil A R D			Head Bridge Co1st, 6a. H.& Ten C1st M.L., 7st	1124	113	No. Pac. Ter. Co.—1st.g., ds N.O. Pac.—1st.ds.g., 1920 N.O. dt No. E.—Pr. L. g., ds Norf. dt W.—Gen., ds. 1931 New River—1st.ds. 1932	*114 115 4	67	Trust Co. receipts Tol.A. A.& U.T.—1st, 6s.g. Tox. & N. O.—1st, 7s, 1115	103	
10t, Ha, P. D., 1808 2d, 73-10a, P. D., 1898 1st, 7a, 9 g., R. D., 1907. 1at, La C. Hrv., 7a, 1898. 1at, I. & M., 7a, 1897	133		let, Western Div., 7el., let, Waco & No., 7el., 2d, conso., main line, 8e	105		New River—1st, 6s, 1932 1mp, & Ext.—6s, 1931	109	994	Habine Div.—1st, 6s, 1912 Va. Mid.—M. inc., 0s, 1927	92	107
lat, La C. Div., 7a, 1498.	120		Hous. E.&W.Texlet.7a	63 's	68	Adjustmt, M.—7s, 1924. Ogd. & Lake Ch.—1st.6s.	99	101	Wab.Ht.L.& Pac.—Gon.,0a		61
lat, I. & D., 7a, 1809 lat, C. & M., 7a, 1908 Compol. 7a, 1905	-134		Hill Con.—let g. 4e, 1951 Gold, 3 ps, 1951	100%	4 4 0	Consolidated 7a 1898			Chic, Div.—5s, 1010 Hav, Div.—6s, 1910	8819	724
let, 7s, I.& D. Ext., 1909 let, 8. W. Div., 6s, 1909 let, 5s, LaC.& Dav. 1919	120%		MuddeDiv.—Reg., 50 Quit L.d. N.O.—Ten 1.,74	1124		2d, consolidated, 7a, 1911 lat Springfield Div., 7b. lat, general, 5a, 1932	80	91	Ind palls Div.—0s, 1921. Detroit Div.—6s, 1921. Cairo Div.—5s, 1931. Wabash—Mori., 7s, 1909	81	84
1 at, 25, Minn. Div., 6e, 1910		121	1st, comeol., 7s, 1997			Oreg'nd Cal.—1at.6a, 1921		103	Wabash-Mori., 7s, 1909 Tol.& Wlat, ext., 7s		92 118
Int. H. & D., 70, 1910 Chic. & Pac. Div., 60, 1910		1496124	Dub. & S C2d Div.,70		116	Oregon Imp. Co -let. 6e	*	02 % 90	Tol.& W.—let. Cat., 7a let. St. L. Div., 7a, '80, 2d, ext., 7a, 1893 Equip't bds., 7a, '83		100
Chic. & Pac. Div., 6a, 1910 1aL, Chic. & P. W., 5a, 1921 Min'l PL. Div., 5a, 1910 C. & L. Sup. Div., 5a, 1921	-109		Ced. F. & Minn.—lat, 7a lad. Hi.&W.—lat, pref.,7a lat. 5.6a, 1909	108	95	OreguRit. & Nav.—1st. Sa. Debenture, 7s. 1887	108	003	Consol. conv., 7s, 1907 Gt. West'n—lst, 7s, 88	-85 1114	874
Wis. & Min. Div., 50, 1921 Terminal 50, 1914		:0619	1 at, 5.6a, 1909	80	93	Debenture, 7s. 1887 Cousol., 5s, 1925 Panama—8.f., sub.6s, 1910. Peuria Lou. & Ev.—1st, 8s	100	115-	2d, 7a, 1893 Q.& Toi.—1at, 7a, 1890 Han. & Naples—1at, 7a	99	
Pargo & So. 5a, Asan., '24 Chic. & Northwest.—	*****		Indiana It Adam 1407a	106 118 89 v		Peoria & Pek. U'n-lat.Ga	4400	125	III. (EPG. III I AL GE. OC. OA)	924	
Connol. bonde, 7s, 1915. Coupon, gald, 7s, 1902. Regist'd, gald, 7s, 1902. Sinking fund, 8s, 1929.		134 %	Int. & Ot. No.—Ist, 6a, gold Conpon, 6a, 1909 Ken, Cent.—Stmpd, 4.p.c. Knoxy, & O.—Ist, 6a, 1925.	60 1.	102	Pacific it R.— Cen. Pac.—Oold, 6a Ean Joaquin Br.—6a.	114	15	Omaha Div.—lat, 70.	101	77
Finking fund, 64, 1929. Finking fund, 54, 1929. Finking fd., deb., 54, 1933.	112	1125	Lake Shore & Mich. So.— Cleve, F. & A., 7s Buff. & Eric—New bdc, 7e	118	1184	Cal. & Oregon-lat, 6al	104 %		Clar'da Br.—6s, 1919 St.Chas.Hge.—1st, 6s No. Missouri—1st, 7s.	*98	
Blak'g fd., deb., 54, 1933.} 25 years deb., 5a, 1909. Escanaba & L.S.—1st, 5a	110	1094	Kal, & W. Pigeon-let		27 3	West, Pac.—Honds, Ga.	114	05	Trust Co. Receipts		03
Dos M. & Min'on lot. 7a	136	135	Lake Shore—Div. bonds			No. R'way (Cal.)—lat, 6a.	1111 10234	13	West Shore—lat, gnor4s West Un.Tel.—7s, 1900		20
Chic A Milwisson Let 7a	1234		Consol, coup, lat, 7a. Consol, reg., lat, ia. Consol, reg., lat, ia. Consol, reg., 2d, 7a. Consol, reg., 2d, 7a. Mahoning Coal R. lat, 5a Long Int. HR.—lat, 7a, VB lat, consol, 5a, 1931 N.Y.&M.B'b.—lat, 7a, VB VB A. M.B'b.—lat, 7a, VB A. M.B'b.—l		25	Bo. Pac. of Artz.—1st, 6s Bo. Pac. of N. Mox.—1st, 6s Union Pacific—1st, 6s	115 5	10	7a, 1900, reg N.W.Telegraph.—7a,1904 Mnt.Un.Tel.—8.fd.Gs,1911	81	82
Win. 4 St. P.—let.7s, 87 2d, 7e, 1907. Mil.4 Mad.—let.6e, 1908.	102	102 -	Consol, reg., 2d, 7e MahoningCoalit1st,5e	103 2		Union Pacific—1st, 6s., Land grants, 7s, '87-89 Sinking fund, 8s, '93	1045 1204 1185	21	Tenn. Coal & Ir.—Cons6s	98	99
Wanth III late 1010	109 h		14t, consol., 5s, 1931		23	Sinking fund, 8e, '93 Reg., 8e, 1893 Collateral Trust, 6e Do 6e, 1907			So. Pitts.—let, de, 1902. Incomp Bunde.		.00
G.C.A ind a let 70,a.id. Consol. 70, 1914 Consol. sink. id. 70, 1914	124	******		120 2		Do 5s, 1907 Kans. l'ac.—1st, 6s, '95 1st, 6s, 1898	1124		(Interest payable of carned.) Att. & Pac.—Inc., 1010 Chic. & E. Ill.—Income. E.T. V. & Cia.—Inc., Tr. rec. Gr. Bay W. & St. P.—2d, Inc.	22 100 .	2213
require or outlied" or 1824	104	104%	NO A Moh - let de 1930	10112	02	Denv. Div. 5a. asa., 99 1st, consol., 6a, 1919. C.Br. U.P.—F.c., 7s, 95	115	17	E.T.V.&GaInc., Tr. rec. Gr. Bay W.&St. P.—2d, Inc.	24 %	39
Chie, Bi, P. Min, & Om,— Consol. 5e, 1930. C.Mt. P.& M.—leife, 1918	123	1234	2d, 64, 1930		90	C.Br.U.P.—F.c.,7n, 95 At.C.&P.—Int,6n,1905	106		Ind's Dec. & Spr'd—2d. Inc.		24
No. Wis.—Ist, 6s, 1986.	3 70.0			86		At.C.&P.—lat,6a,1905 At.J. Co.& W.—lat, 6a Oreg. Short L.—lat, 6a Ut. So.—Gon., 7a,1909	104 to 1 107 to 1	0770 8019	Trust Co. receipts Leh. & Wilkesb. Coal—'88 Lake E & W.—Inc., 78, 99 Sand'ky Div.—Inc., 1920		00 26
Chic. R. III.—lat. of. car. Consol., lat. 6a, 1934. Chic. H. L. & P.—lat.con. 5a	1125		2d, Se, 1980 Nashv. & Dec.—1st, 7s S. & N. Ala.—S.I. Ss, 1910	60 .		Ut. So.—Gen., 7s, 1909 Exten., 1st, 7s, 1909 Mo. Pec.—1st, cona., 6s.	11113	7619 117 ₀	Sand'ky DivInc.,1920 Laf. Bl. & MunInc.,78,'99	30	
COMMENT OF LOT OF LOT OF LOT	98	99 4	LODIAY, C. & L64,1931			Pac of Mo.—Int. fla	1064	29	Mob. & Olat.prf.,deben.	63	10 03 4 37
Cold Groon let de 1918	1124		10-40, 60, 1921	102 1	864	2d, 7s, 1891. St.L.&S.F.—2d, 6s, Cl. A 6s, Class C, 1906 6s, Class H, 1906	1174				80 80
Cal H Val & Tal - lat Sa	87	88	Sandneky Div6a,1919		96	68, Class H, 1906 lat, 6s, Pierce C. & O.	117 1	20	2d, pref., debentures 4th, pref., debentures N.Y. lake E. & W.—Inc., de Ohio 8a.—2d, inc., 6s, 1921 Peoriab. & Ev.—Inc., 1920 Evanav. Div.—Inc., 1920 Recht & Pittal. —Inc., 1920	901	80
1008. M .gold, fin, 1904 ,	114		Laf. Bt. & M.—1at,6a,1019 Loniay, N. Alb. &C.—1at.6a	1	16	Equipment, 7s, 1895 Gen. mort., 6s, 1931 Sp. Pac. of Mo —1st, 6s	1097e 1 10314 1	10	Peorial) & Ev.—Inc.,1920 Evanav. Div.—Inc., 1920	65	70 70
Byr Bing & N. Y.—1ot.70	133		Coms. gold, 64, 1916	*97 *911	874	Sn. Pac. of Mo 1st, 0s Kan. C.& S 1st, 6s, g Ft S.&V.B. Hg 1st, 6s		V3	thought and and the	04 i	00 274
2d, 7a, 1901 Bonda, 7a, 1900	118	117	Mam. & Chas. ~60.gld, 1926			Tox. & Pac.—lat.Ba.1905	80	90	St. L.A.&T. H.—Div. bda	68	40 69
MOTTLE & MARCE Lat, 70 2d, 7a, 1891 Honda, 7a, 1990 7a of 1471, 1891 lat, coo., gnar., 7a N. T. Lack.& W.—1at, 6e Construction, 5a	137	133	2d,6a,1899	111].		Consol., 6a, 1905† Income & id. gr.—reg. Rio G., 6a, Ang. ep. on	4070	41	No Car. Ry.—Inc., 6a, 1931 St. L.A. & T. H.—Div. bda., St. Jo. & G'd Ial.—2d, ino. Erce I.lat. Cin & Sp.—1st. C.C. & I., 7s. ° 1st. g., is S. & M. S., 7s. ° N.J. South'n.int gua. da, 99	117	
Construction, 64	112%	118			874	Do en Aug. cp. Gen. mort. & ter. 6a	4242	D7 19	N.J. Bouth'n.int gua.6a,99	95	
	No p	rices F	riday; theen are latest quo	tations	made	this week.		pona			

New York Local Securities.

Bank Stoc	k Lie	ıt.		Insurance St [Prices by E. S. Ball	nck l	List. 2 Pine	St.]
COMPANIES. I	1	PRI	CE.			PRI	CE.
Marked thus (*) are not National	Par.	Bid.	Ask.	COMPANIES.	Par.	Bid.	Ask.
COMPANIES. Marked thus (°) are not National. America. America. America. America. Ang. Exchange. Broadway. Butchers' & Drov's' Contral. Othace. Chatham. Chemical Citisens' Counterital. Corn Exchange. East River. Eleventh Wards. Fifth Avene' First. Foarth Fulton. Gallatin Germania. Germania. Germania. Germania. Germania. Market Machaulca. Merchante' Leather Manufres. Merchante' Merchante' Merchante' Merchante' Merchante' New York New York County N. Y. Nat. Exch. Ninth. North America. North River. Pacific. Pacific.	100 100 25 25 100 25 100 25 100 25 25 100 25 25 100 25 25 100 25 25 100 25 25 100 25 25 100 25 25 100 25 25 100 25 25 100 25 25 100 25 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 25 100 100 100 100 100 100 100 100 100 10	Bid. 168 168 189 189 180 180 180 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185 185	1117 1135 108 108 1185	American Amer. Exchange Bowory Broadway Broadway Broadway Broadway Broadway City City City City Cinton Commercial Continental Empire City Exchange Farragnt Firemen's German-American Germania Globe. Graenwich Grandlan Hamilton Hamover. Howard Hamilton Hanover. Howard Jefferson Kings C'nty (Bkn.) Knickerbooker. Long Isl'd (E'klyn) Manufac. & Baild Mech. & Traders' Mechanics' Merchante' Merchante' Montank (Bklyn.) Nassan (Bklyn.) Nassan (Bklyn.) Nassan (Bklyn.) National N. Y. Equitable. N. Y. Fire. Niagara North River Pacific Park Peter Cooper People's Phenix Ranger's Btandard Star	50 100 225 225 217 200 100 100 100 100 100 100 100	Bid. 1556 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145 90 145	A ok. 1600 97 1500 118 177 1900 118 221 2445 901 125 280 103 125 280 104 137 117 117 120 118 125 121 125 121 125 125 125 125 125 125
Republic	100 100 100 100	123 105 230		Sterling Stuyveeant United States Weatchester	25 25 10	107 132 125	113 140 130
Shoo & Leather State of New York Third Tradesmen's	100 100 100 40	120	140	Williamsburg City	50	230	245
United States	. 100	201			1	1	

	CARR MILO	CILY	Truitling	STOCK	a winer T	Militare	
[Gas Que	tations by	GEO. H	I. PRENTISS	& Co.,	Brokers,	49 Wall Street.]	

11.							,
GAS COMPANIES.	Par.	Amount.	Period	Rate	Date.	Bid.	Ask.
Brooklyn Gee-Light	25	2,000,000	Varia	5	May 5,'86	113	114
Citizone' Gse-L.(Bklyn)	20	1.200.000		3	Ju y 1, '86	72	75
Bonda	1,000	250,000			940.00	104	107
Consolidated Gas	100	35,430,000		1140	Ju'e 15.'86		83
Jersey City & Hoboken.	20	750,000			May 1.'86		155
Metropolitan-Bonda	1.000	700,000			1902	114	117
Mutual (N. Y.)	100	3.500,000			July 10, 86		110
Bonds	1,000	1,500,000			1902	103	105
Nassan (Bklyn.)	25	1.000,000		2	July 1. '86		115
Berip	Var'e		M.&N.		May 1, '86		102
People's (Bklyn.)	10	1.000,000			Jn'e 15. 88		75
Bonde		400,000			May 1,'86		104
Bonds	Var's		A. & O.	13	Apr. 1. 80	100	
Williamsburg	50	1.000,000			Apr.20,'86	133	135
Bonds	1,000	1,000,000			1900	112	115
Metropolitan (Bklyn.)	100	1,000,000			July 1,'86	85	88
Municipal-Bonds	1,000		M.&N.			105	110
Fulton Municipal	100	3.000.000		3	July 15,'80		153
Bohud			J. & J		1900	105	109
Equitable	100	2,000,000)	24	Apr. 1, '80		120
Bonda		1,000,000			1899	110	113
	1	, 1,000,000	12 1 40 21				

[Quotations by H. L. GBANT, Broker, 145 Broadway.]

*****		1	1 (1	1	
Bl'okerSt.& Fult.FStk	100	900,000 J. d	T 3.	July . 1886	28	30
lat mort	1,000					ııs
	1,000	700,000 J. d	k J. 3	July, 1900		
Br'dway & 7th AvSt'k.	100	2,100,000 Q	_J. 8	Jan., 1886		200
1st mort	1.000	1,500,000 J. d	ED. 5	June. 1904	103	105
2d mort	1,000	500,000 J. d				103
B'way Surface bds.guar.	1.000	1,500,000 J. d				100
Bonds guar	1,000	1,000,000 J.		1905		100
Brooklyn City-Stock	10	2,000,000 Q	-F. 2	May, 1886	170	185
lat mort	1.000	800,000 J. d	& J. 5	Jau., 1802	106	110
Bklyn, Crosstown-Stock	100	200,000 A.	& O. 4	Apr., 1880	150	160
1st mort. bonds	1,000	400,000 J. d	& J. 7	Jan., 1888	105	112
	1,000		20.0	May, 1886	140	
Bushw'kAv. (Bkln)-St'k	100	500,000 Q	-F. 2	May, 1850	140	150
Central Crosstown-Stk.	100	600,000 Q.	-J. 124	July, 1889		165
let mort	1,000	250,000 M.	&N.16	Nov1922	115	120
Cont. Pk. N. & E. Riv Stk	100	1,800,000 Q.		July, 1886		135
Consol, mort, bonds	1,000	1,200,000 J.	& D. 7	Dec., 1902		125
Christ'ph'r&10th St-Stk	100	650,000 Q		May, 1886		132
Bonds	1,000	250,000 A.		Oct., 1898		116
DryDk.E.B.& Bat'y-Stk	100	1,200,000 Q.		May, 1886		180
lat mort., consol	500&c	900,000 J.	& D. 7	June. '93	113	115
Scrip	100	1,200,000 F.	& A. B	Feb., 1914	105	107
Eighth AvStock	100	1.000,000 Q.		July, 1880		225
		1.000,000 F		Feb., 1914		110
42d & Gr'nd St.F'ry-Sth	100			Louis 1004	107	
Made of Edgre Liange	100	748,000 Q.		Aug., 1830	220	240
lat mort	1,000	230,000 A.	&O. 7	April. '93	112	117
62d St. Manh. & St. N. Ave					38	40
1st mort	1.000	1,200,000 M.	\$ 8. 6	1910	109	1112
2d mort., Income	1.000	1.000,000 J.	& J. B	1915	55	62
Houst, W.St.&P.F'y-Sth		250,000 Q.		Feb., 1886		135
let mort	500	500,000 J.	00 3. 7	1594	113	116
Ninth Ave	100	800,000 0		******	120	130
Becond AvStock	100	1,862,000 J.		July, 1886		200
lat mort	1.000	400,000 M.	&N. 5	1910	106	108
Consol	1.000	1,050,000 M.			105	200
Elath AvStock	160	1.500,000 F.			209	220
Tet many	1 000			Telm 100		
lat mort	1,000	500,000 J.		July, '90	110	115
Third Av.—Stock	100	2,000,000 Q.		Feb., '86		300
Bands	1,000	2,000,000 J.	& J. 7	Jan., '90	111	113
Twenty-third StStock	100	600,000 Q.	-F. 24	May, '86	240	255
lat mort	1,000	250,000 M.	& X 7		112	114
	1 2,000	200,000 24.	GULTI I		110	113
		1	1	1	1	1

* This column shows last dividend on stocks, but date maturity of bonds.

Onotations in Boston, Philadelphia and Baltlmore.

	Quotations in Bo	ston,	Phil	adelphia and Balt	lmor	:θ.
1	SECURITIES.	Bid.	Ask.	SECURITIES.	Bld.	Ask.
-	BOSTON.	127	1274	Bell's Gap-Continued-	108	
1	BOSTON. tch. & Topska—lst, 7s. Land grant, 7s. Guarauteed, 7s.	1257 ₈		Bnff. N.Y.& Phil.—1st,6s		******
		1073		Cone. 68, 1921		
	Mortgage, 5e Mortgage, 4 2s Trust, 6s	1014	10914	Beire Gap—Continued— Consol, 68, 1913. Bnff, N.Y.& Phil.—1st, 6s 2d, 7s, 1908 Cons. 6s, 1821 1st, Tr. 6s, 1822 Bnff, Pitts. & W.—Gen., 6s Cam. & Amboy—6s, c., 'Si Mort. 6s, 1839		10814
1	Trust, 6s	122 109		2000 100		108.4
١,	Land grant, 7s	34	119	Cam, & Atl.—1st,76,g,,90 2d, 6s, 1804. Cons., 6 p. o. Catswiss—1st, 7s, con. c Nsw 7s, reg. & coup Connect'g 6s, cp., 1900.0- Del. & Bound Br.—1st, 7s, 188; Easton&Amb'y—5s, 192; El. & Wmsp't—1st,6s, 191; 5s, psrpetual.		
13	Jand graut, 78	91 1037 ₈	10418	New 76, reg. & coup Connect's 6s. cn., 1800-0	133 ¹ 122	2 135
1	hio. K. C. & West'n-5s. Incomes	101 50	10412	Del. & Bound Br1st, 7 East Penn1st, 7s, 188	8 133 8 104	
1	Caet'rn, Mass.—6s, new Frem. Elk H. & Mo.V6s K. C. Fart Scatt & G.—76	2125	129	Easton&Amb'y—58, 192 El.&Wmsp't-1st,68, 191	0 115 0 118 110	
	K. C. Furt Scatt & G.—18. K. City St. Jo. & C. B.—18. K. City Sp'd & Mem.—18. K. C. Chut. & Springf.—58. Little R. & Ft. S.—78. Mar. H. & Ont.—1925, 68. Mexican Central—48.	119		El. & Wmsp't-lst,6s, 181. 5s, psrpetual. Harrisb'g-lst, 6s, 1863. H. &B.Tlst, 7s, 9, 1898. Cons. 5s, 1895 thaca&Athlst, gld.,7 Leb. V.—lst,6s, C.&R.,'9 2d, 7s, reg., 1910 Cons. 6s, C.&R., 1823. N. O. Pac.—lst, 6s, 1820. No. Penn.—2d, 7s, ep. '96 Gen., 7s, 1903 Debenture 6s, reg	108	12
ļ	K. City Sp'd & Mem.—68	2	106	Cons. 5s, 1895 Ithaca&Ath.—1st. gld7	0 113	
	Little R. & Ft. S.—78 Mar. H. & Ont.—1925, 68.	3	117	Leh. V1st, 6s, C.&R., '9 2d, 7s, reg., 1910	8 123	125 12 143 12
P	Mexican Central—48 Scrip	363	37	Cons. 6s, C.& R., 1923. N. O. Pac.—1st, 6s, 1920	136	64
l	78. Income			Gen., 78, 1903	₹133	134
	Borip Debenture, 10s N.Mex.& So.Pac.—7s N.Y.& N. England—7s.	127 4	1			
			11812	Norfolk & West.—Gen. 6 N. R. Div., 1st, 68.183 N. Y. Phil. & Nor.—1st, 0 Inc., 6s, 1833.———————————————————————————————————	108 60	65
l	2ds, 6s, Ogdensb.& L.Ch.—6s. Cong illdated 6s	110		Oil Creek-1st, 6s, cnup. PennsylvGen., 6s, res	136	*
1	1nco.nes	102 30 127	36	Cons., 6s, reg., 1905	2133 127 127	
	Inco.nes	97	113	Cons., 6s, reg., 1905 Cons., 6s, coup., 1905 Cons., 6s, coup., 1905 Cons., 5s, reg., 1919 Pa. & N. Y. C.—7s, 1896 7, 1906	112	12
	58. Sonora-78 Wisconsin Cent.—1st cer	1043	10478	7,1906	131 101	
	20 887108	, 00,	41	7, 1908 Perkiamen—1st, 68, cp. 2 Phil. & Erle—1st, 78, cp. 2 Cons., 68, 1920 Cons., 58, 1920 Phils. Newt. & N.Y.—1 Phils. P.—1st 68, 1910	114	
ı	BTOCKS Atchison & Topsks Boston & Albany Boston & Lowell Boston & Maine Boston & Providence Boston Bayre B & Lywi	- 88	8818	Cons., 58, 1920	at 123	
	Boston & Lowell	195 127 199	128	1st mort., 4 2s. cp. 19:	10 116	12
1	Boston & Providence Boston Revere B. & Lyn	193 129	194	Cons., 78, reg., 1911 Cons., 78, coup., 1911	§127	128
1	Boston & Providence	8 45	. 10	Cons., 6s, g., 1.R.C.19 Imp., 6s, g., coup., 18	100	107
	Preferred	101	3	Gen., 68, g., coup., 1908 Gen., 78, coup., 1908	95	784 9812
	Preferred	89		Perk., scrip,6s.g.,ch.,	85 96 5 5	53
	Cinn. Sandneky & Cleve Cleveland & Canton	148	4 15 ls	Conv. Adj. Scrip, '85- Cons. 5s, 1st ser., c., 19	89 5. 22 5.	884 61
	Col. Springf. & Cin			Debenture coup. 189	31 2	5
			1851	Conv. 7a, op.off, Jan.,	85	***
	Conn. & Passumpsio Det. Lansing & No., pre Eastern		110	Phil.Wil.& Balt4s,tr. Pitts. Cln. & St.L7s.	ct 10:	4
	Fitchburg Maronatti	19	128	Cons., 58, 1920. Cons., 58, 1920. Phills. Newt. & N.Y.—I Phill. & R.—1st., 68, 1910 1st mort., 4 ks., cp., 19 2d, 78, conp., freg., 181 Cons., 78, reg., 1811 Cons., 78, reg., 1911 Cons., 68, g., conp., 181 Gen., 68, g., conp., 181 Gen., 68, g., conp., 186 Gen., 68, g., conp., 189 Gen., 78, conp., 189 Gen., 68, scrip. g., cp., 1 Income, 78, conp., 189 Conv. Ad, Scrip. (35, Cons., 58, let ser., 0, 18 Cons. 58, let ser., 0, 18 Conv. 78, Conf., 1893 Conv., 78, 18, 18, 18, 18, 18, 18, 18, 18, 18, 1	78 12	
-	Preferred. Iowa Falls & Sionx City Kan. C. Clin. & Springf Kan. C. Clin. & Springf Kan. C. Springf, & Mor Little Rock & Ft. Smit) Maine Central Mara. Hought'n& Onto	*92	69	Sunb. Haz. & W.—1st,	58 10 10	
	Kan. City Ft. S. & Gulf		-	Syr.Gen.& Corn.—1st, Tax. & Pac.—1st, 6s,19	78.	0
	Kan. C. Springf. & Mer Little Rock & Ft. Smith	n.	391	Union & Titusy.—1st,	78	914 891
	Maine Central Marq, Hought'n& Onto Preferred. Mexican Central. Nashua & Lowell N. Y. & New England Preferred. Northain Norwich & Worcester, Cgdensb. & L. Champia Oid Colony	n.	35	United N. J.—Cone.6s, Cons. 6s, gold, 1901. Cons. 6s, gold, 1901. Gen., 4s, kold, 1923. Warren & F.—lst. 7s, West Chester—Cons. 7 W. Jersey—1st. 7s, 1899. Cons. 6s, 1909. W. Jersey & Atl.—1st, 6s. Western Penn.—6s, 6s 6s. P. B., 1306		
	Mexican Central	. 6	14 61	Gen., 48, sold, 1923. Warren & F.—1st, 78,	98	108
	N. Y. & New England . Preferred	41 129	3 ₄ 42 3 ₄ 131	West Chester-Cons. 7 W. Jersey-1st, 6s, cp.,	8. 11 '96 11 12	5 1118
••	Northern Worcester	in 214		Cons. 68, 1909	in 11 np. 10	6
	PARTIES A WOOD AT POTENT	11		Western Penn.—68, 68, 68, P. B., 1806	np. 10	7
}	Rottand	6	3, 7	Gen., 7s, conp., 1901. CANAL RONDS.	208	
	Preferred	31	32	Lehigh Nav.—68,reg.,	84. 11 7 11	234
	Preferred. Summit Branch. Wisconsin Central Preferred. Worcester Nash'a& Roc	h \$135	23	Cons., 78, reg., 1911.	0 12	7 88
)				Schnylk, Nav.—lat,68, 2d, 6a, reg., 1907	rg.	72
3	RAILROAD STOCKS Buffalo N.Y. & Phil Preferred	9		PACLED STOCKS.	Par	
) 5 3	Preferred Camden & Atlantic Preferred Catawissa—let preferr	ed 58	45	I Atlanta & Charlotte	100 1	06 50 152
)	Delagara & Round Bro	ok				25 127
)	East Pennsylvania	4.	150 50	Central Ohio-Com	.50	54
2	Preferred. Broad T	up	10	Pref. Western Maryland RAILROAD BOND	.50	11 12 ¹ 2 24 124 12
5	Preferred		BR	Ind.	1	05 10612
5	Little Schnylkill Minehill & Sch. Haven	6	56	Cen. Ohio.—68, 18t, M. Charl. Col. & Ang.—1	&8. 10	1412 116
0	Nesquehoning Valley	ē. 7	80	Cln. Wash, & Balt1	sts. 1	12 04 12 105 70 70 12
5 7 5	Pounsylvania	0	37 ₈ 54 31 ₉ 30	1 1st 1nc., 58, 1931		40 40-2
5 0 0	Lenign Valley Prefetred. Little Schnylkill Minehill & Sch. Haven Nøsquehoning Valley Northern Central. North Petunsylvania Pennsylvania Philadelphia & Erie, Phila Ger. & Norristo Phila, Newtown & N. Phila & Reading	wn 12	21, 12	Columbias Greenv.	1 1	134 1134 004 1012 112
0 7 0 2	Phila. & Reading Phila. Wilm. & Balt United N. J. Companie	6	21 ₉ 12 3 65	14 No. Central-4 28, J.	z J.	24 21 ¹ 2
2	United N. J. Companie	5	8 65	5e, Series A	i	0894
5 6 0	CANAL STOCKS.	5	0 50	Pittab. & Con'ells78. Union RR1st, gua.	J&J 1 J&J .	2312 124
8	West Jersey. & Atlanti CANAL STOCKN. Lehigh Navigation Schnylkili Nav., pref. RAILROAD BOND Allegh. Val.—7 3-10s.	8.	****	Canton endoreed	····· ;	08
ō	Allegh. Val.—7 3-10s, 7s, E. ext., 1910	'86 12 11	8	86. W.Md.—88, 1st, g., J.	&J. 1	01
5 0 3	Allegh, Val.—7 3-10s, 7s, E. ext., 1910 1nc. 7s, end., conp., Balt. & O.E. Side—Cei Belvid'e Del.—1st,6s,1 3d, 6s, 1887 Bell's Gap—1st, 7s, 18	rts. 11	12 111	2d, gnar. by W.Co., J	.&J. 1	128 130
3 5 4	3d, 6s, 1887 Bell's Gap—1st, 7s, 18	93.	117	Wilm. C. & Aug. 68. Wil. & Westion 58.		16
	1st, 6s, 1905			78	1 -	*****

RAILROAD EARNINGS.

RAILROAD EARNINGS.							
	Latest E	ernings h	Reported.	Jan. 1 to	Lutest Date.		
ROADS.	Week or Mo	1880.	1885.	1886.	1		
	Week or Mo	2000.	1000.	2350.	1885,		
4 4 - 5	35000	1 102 170	1,194,080	8 000 00	\$		
Atch. T. & S. F Balt. & Potomos	May	1,198,173 110,877	106.099	521.464	6,008,486 551,586		
Buff.N.Y.& Phil	. ist wk J'ly	51,100	17.900	9 0 10 100			
Bur. Ced. R.A. No.	Ad wk J'ne	23,462 49,795 230,000	53342	1.197.247	578,451 1,343,145		
Canadian Pacific	lat wk J'ly	230,000			3,531,827 586,579		
Central lows	April	1,232,419	$19,575 \\ 1.052.841$	4.473.525	586,579 4,067,778		
Chesap, & Ohlo.	Мау	307,293	217,112	1,497,019	1,316,893		
Ches O & S. W.	Muy	113 699	49,329	532,070 1,197,247 4,387,419 616,071 4,479,525 1,497,010 326,064 607,663 3,613,947	263,247 588,264		
Chicago & Alton	Int wk J'ly	148,289	179,000 19,575 1,052,841 217,112 49,929 112,785 141,464 2,051,904	3,613,917			
Chie, & East, []).	lat wk J'ly	29,060	29,189	9,374,827 814,693	10,880,483		
Atch. T. & S. F. Bait. & Potomas Buff. N. Y. & Phil Buf. Roch. & Phil Central Fowa a Contral Pacific Chesap. & Ohio. Elia. Lex. & B.S. Ches. O. & S. W. Ohicago & Allon Chie. Bufl. & O. Chie. & East. Ill. Chie. Mil. & St.P. Chie. & Northw. Ch. & Northw. Ch. & W. Mich. Ch. Ind. & L. & C. Ch. N. O. & T. P. Ala, Gt. South.	lat wk J'ly	449,000 457,200 102,500 28,790 43,781		11,0~9,000	11,035,022		
Ch.St. P.Min. &O.	lat wk J'ly	102,500	425,900 103,500 27,344 37,500 42,367	11,293,049 2,791,946	11,106,059 2,614,371		
Chie. & W. Mich.	lat wk J'ly	28,790	27,344	672,484	2,614,371 020,216		
Cin. N. O. & T.P.	let wk J'ly	46,440	42,347	1,328,888	1,187,124 1,250,026 532,276		
Ala. Gt. South.	lat wk J'ly	46,440 16,659	3 44 11 11 11 11	561,533	532,276		
Ala. Gt. South. N. Orl. & N. E. Vickab. & Mer	lat wk J'ly	6,529 6,270	5,909 6,326	672,484 1,240,881 1,325,886 561,533 307,395 244,485	351,288 204,417 166,761		
Vicks, Sh. & P. Cin. Wash.& Balt	lat wk J'iy	5,640	5,152 30,685	202,486	A CITY, FYFE		
Clev. Akron & Col	lat wk J'ly	10'919	3 5 5 5 5 7	202,486 043,554 251,764 160,742	865,160 242,231		
Cley.Col.C.& Ind	May	32,943 244,456	26,042	1.459,619	142,867 1,336,430		
Col. Hock.V.&T.	Jano	179,204	251,981 190,649	1,459,619 1,015,789	1,069,748		
Deny, & Rio Gr	2d wk July	179,208 19,239 127,910	15,042	80,406 3,139,099	76,301 2,941,574		
Denv. & R. G. W.	Juno	84,400	H M. () M ()	466,911	433,524		
Det.Lana'gd No.	lat wk J'ly	5,025 23,104	5,877 20,539	155,867 545,643	175,161 574,385		
E.Tenn. Va. &Ga.	May	284,152	276,971	585,683 1,570,969	574,385 1,617,749 343,575		
Flint & P. Marq.	lat wk J'ly	14,567	37,460	356,901 1,114,439	972,857		
Cley. Akrond Col Cley. & Canton. Cley. Col. C. & Ind Col. Hock. V. & T. Danbary & Nor. Denv. & R. G. W. Des. Mo. & Ft. D. Det. Lane'r, & No. E. Tenn. Va. & G. E. Tenn. Va. & G. E. Warr, Ft. Worth& D. C. Grand Trunk Gulf Col. & S. Fe. Ul. Cont. (Ill. & So.)	Wk Inly ?	41,037 31,969 351,089	276,871 14,545 37,469 42,343 297,823	1,114,439 140,231 7,788,962 750,728 4,977,787 77,381 425,103 243,219 795,653 5,673,440	972,957 152,780 7 131,460		
Gulf Col. & S. Fe.	May	1 501 4 500		750,728	7,131,460 472,878		
Codar F & Min	lat wk J'ly	192,100 3,000	169,147 2,121	4,977,787			
Gulf Col. & S. Fe. fill.Cent. (Ill. & So) Cedar F & Mn. Dub. & Sloux C la. Falls & S.C. Tol. Iowa lines	lat wk J'iy	17.200 12,700	16,009	425,103	62,013 427,914 292,241 792,220 6,094,599		
In. Falls & S.C. Tot. Iowa lines	lst wk J'ly	12,700 32,900	13,406 32,499	293,219	292,241		
Tot. Iowa lines Total all lines Ind. Bloom. & W.	let wk J'ly	243,000	200,646 41,360	5,073,410	0,090,500		
Ind. Bloom. & W.	June	51,070 24,775 56,420	24.153	1,142,064	1,105,581		
R.C.FLS. & Guil.	ith wkJ'ne	56,420	24,158 53,789 32,584	1,100,014	1,238,095		
Ind. Dec. & Spr. K.C.Fl.S. & Guif. Kan, C. Sp. & M. Kan, C. Cl. & Sp.	tth wkJ'ne	35,592 5,201		695,139 104,044	831,459		
		44,444	31,900	229,143	213,329		
Lang Island	1=1 wk J'ly	21,499 110,605	19,132 105,912	134,011	127,431 1,275,356		
Long Island La. & Mo. River	Aptil	41,925	42,661	163,102 404,350	185,475		
Louisv. A. Nashv. Louisv. A. Nashv. Louisv. N.O. & T	let wk J'ly	15,013 253,260	14,477 237,556	6,551,306	347,809 7,072,413 466,082		
Maine Central	May	103,651 213,285	75,612 233,021	629,795 860,011	466,082		
Mar. Hough. & O.	lot wk J'ly	26,861	21,670 50,965	402,070	823,501 306,221		
"Mex.N.,all lines	June	61,500 130,252	56,965 136,599,	1,503,640 840,812	1,837,461 804,041		
Mil. L.Sh. & West.	2d wk July	99,940	24,424	1,029,808	613.716		
Milwankee & No Blinn'ap. & St.L.	Stay	11,615	10,371	303,282	613,716 281,348 702,252		
Minniap. & St. L. Minn. & No. West.	lat wk J'ly	8,658	108,795	839,590	916,907		
Mobile & Ohio Nach. Ch. & St. L.	Nay	172,330	107,495	902,663	879,318		
TN. Y. C. & H. R	June	2,664,215	1,972,915	14,912,611 264,441	11,565,856 209,723		
N. Y. Chy & No. N. Y. Lerie & W N. Y. Pa. & O. N. Y. & New Eng. &N. Y. Suaq. & West N. Y. Suaq. & West	May.	11,231	1,230,357 303,760	0,980,974	5,891,009		
N. Y. Pa. & O. N. Y. & New Eng.	May	514,915	260,305	2,327,307 1,477,439	1,932,717 1,242,958		
N.Y. Ont. & W M.Y. Susq. & West Norfolk & West Northern Cent'l	lat wk J'ly	33,500	31,402 85,201	606,267 419,731	576,558		
Norfolk & West	May	87.201 57,148	85,294 43,394	1,480,235	405,894 1,250,120		
Northern Cent'l	May	447,236	451,917	2,149,861	2,181,552		
Northern Pacific Ohlo & Miss	May	248,035	1,012,507 275,491	1,422,602	1,474,215		
Onegon imp. Co. Oreg. R. & N. Co.	June	33,600	20,876	1,422,602 224,582	1,474,215 201,770 1,139,585		
Oreg. R. & N. Co.	lat wk Jly	93,602	239,316 60,735	967,739 2,393,447	1.891,491		
Pennsylvania Peoria Dec.&Ev.	May	13,397		310,343	17,583,955		
FRUA & Frie	MAY	326,431	274,860	1.335.329	339,390 1,212,25 6		
Phila, & Reading	Mar	2,409,440 : 1,305,112	2,377,424	10,848,356 5,121,229	5.316.026		
Richm'd & Danv	Jano	266,900	266,294 42,745	1,848,365	1,855,573		
Ch. Col. & Ang. Columbia & Gr.	June	23,700	80,974	378,969 306,277	370,024 317,752		
Georgia l'ac	Jung	36,083	23,4(00)	335.141	255,150		
Ya. Midland West. No.Car.	June	121,909	114,093 35,162	685,745 239,520	$\begin{array}{c} 696,452 \\ 213,725 \end{array}$		
St. Jo. & Gd. Isl. St.L. Alton&T. 11.	lat wk J'ly	21,829	15,835	566,561	511.099		
Do Branches.	let wk d'lyl	20,232	19,844	592,604 336,442	359,215		
St. L.&San. Fran. St. Panick Imputs	lat wk J ly	89,327	60,299 32,496	2,118,830	511,099 503,221 359,215 2,047,291 502,300		
Et.P.Min.& Man.	Inne	471.062	511,615	2,034,810	3,146,018		
Beioto Valley South Carolina	Jane	46,731 62,419	50,523	249,690 521,010	532,991		
port,wer comb, A-							
Gal. Har. & S. A. G.W. Tex & Pac	April	3,751	233,472 4,971	839.902 10,897	907,531		
G.W.Tex & Pac Louis'a West.	April	63,196	56,051	205,205	199,704		
Morgan'a L&T N.Y. Tex. & M.	April	362,545	321,905	1,412,867	1,203,478		
		92,575	79,345 695,643	307.864 2,823.798	299,918 2,705,621		
Tot. At.85 stem Tot. Pac. Sys	April	795,149 1,759,529	1,014,417	6,603,614	6,367,089		
Alle Of Billions	All I con and	2,553,673 (419,905)	350.140	9.427.4121	6,367,089 9,072,710 1,793,948		
Texas & Pacific Tex. & St. Louis Tol. & O. Cent	let wk J'ly	25,220	18,519	2,127,018 710,154	457,005		
Bulen Pacific.	May	73,401		201,270	9,269,135		
Wab. St. L. & P.	lat wk J'ly	2,211,419 200,918 101,327	180,499	9,342,266 6,642,806	5,674.855 199,746 740,533		
Buton Pacific Wab. St. L. & P. West Jerrey Wisconsin Cent'i	lat wk Jay	22,971	21,223	480,259 701 462	740.533		
· Markan anne			212 . 01	1.2000			

* Mexican currency. I including West Shore in 1886.

i lumining in 1886 the new leased road. And branches.

b Figures of carnings for last year have been adjusted so as to make basis of compations the same as this year.

a Builtraces the 1,650 miles of road north of Goshen, now comprising the Central Pacific system.

New York City Banks.—The following statement shows the condition of the Associated Banks of New York City for the week ending July 10, 1886:

	Average Amount of-							
Banks.	Loans and	Bussel	Tenni	Net Deposits	1			
	Discounts.	Specis.	Legal Tenders.	than U.S.	Circula-			
N'a - Wash		8	. 8		3			
Manhattan Co	11,560,000 P.×93,000		1,576,000		45,000			
Mechanica'	7,260.000	744 000	1 2 342 000	8 614 000	45.000			
America	13,489,900	1,483,800	1.312,000	7,979,000				
Phenix	3.019,000	102.000	007.000	3.842.000	263.000			
Tradesmen's	3.019,000 10,675,530 3.410.406	4.090,300	964,000					
FRIIOD	1.255,300	291,500 811,300 10,343,800 454,700 690,700 830,200 70,000	235,800 160,800 1,172,400 384,700 624,400 199,700 244,000 120,800	2.103.500 1.615.500				
Chemical	1,255,300 17,706,990 2,933,800	10.343,300	1,172,400	23,001,600				
Gallatin National.	I K.688.000	690.700	594,700	3,296,000				
Butchers'& Drov	1.849,900	830,200	199,700	5.514.700 1.959,100 1.701.000	174,400			
Siechanies' & Tr Greenwich	1,509,000 1,193,200	107 100	244,000	1,701,000	0.000			
Leather Manafra.	3.378.500	107,100 352,700 268,300	830,900	1.77.200 2.779,600 1.243,500 8,704,600 16,243,000 14,031,400 5,877,500 7,147,400 2,788,300 7,633,800	2,600 443,500			
Seventh Ward	1.207.900	268.300	830,900 182,100	1.243,500	44,610			
Amerio'n Exch'ge.	3,619,000 17,297,000	239.4000	573,400 2,105,000	3,704,600				
Commerce	3.122,930	1.582.500	2,629,700 097,700	14.031.400	871,310 45,000 44,200			
Broadway	5,718,400 6,458,500	1,113,800	097,700	5.877.500	45,000			
Pacino	2,444,400	330.900	828,400 251,000	3.739.300	44,200			
Republic	7,093,600	1.535.400	688,200	7,033,300				
Chatham	1,817,090	844,500 122,100	424,500 212,500	7,033,300 4,778,200 2,215,800	45,000			
North America	3,638 200	305,290	353 400	4.226.100	*******			
Hanover	9,815,100	2.645.600	1 047.700	11,211,500	180,000			
Citizona'	2,989,800	304,400 532,700	487,000	8,000,000 2,956,500	315,700 200,200			
NAMABO	2,653,900	118,2001	487,000 338,200 401,700	2.930.000				
Market St. Nicholas	3,345,100 1,810,300	403,400	269,900 263,100 856,000 839,000 978,200	3,809,400	423,600			
Shoo & Leather	8.417.000	170,000	856,000	1.674,200 3.862,000	430,900			
Corn Exchange	3,417,000 8,153,100 4,807,900	591,000 718,900 203,800	339,000	3.482,000 5.509,200 5.745,000 2.170,100 22,432,200 23,433,000 2.176,000 1,067,700 18,752,900				
Continental	2,038,000	293,000	375,000	3.745,000	49,500			
Importers'& Trad.	20,852,900	4.622.000	1,806,490 2,548,100	37,453,200	985,300			
Park	19,010,700	2.772,700	2,548,100	23,453,000	45,000			
North River	1,906,000	129,000	165,000 177,800	1.067.700	223,300			
East River	17,343,900 5,711,000	3.203,000	2.015,900	18.752,900	180,000			
Central National	9,711,000	1.283,000	957.000		139,000			
Ninth National	3,384,000	976,400	182,000 502,700	3,909,000 5,45±,200	82,000 45,000			
First National	18,642,300	3.610.900	1.488,000	19,300,400]	286,400			
N. Y. Nat. Exch.	5,074,900 1,400,800	195,700	848,700 189,100	5,156,300	176,500			
Bowery	2.847,800	185,900		2.245.5001	222,300			
N. Y. County	2.319.500	348,490	441,:00	3,005,400	222,300 180,000			
N. Y. County German-Americ'u. Chase National	3.469.000	294,000 467,500 729,700 270,000	552,100	2,795,100 4,332,900	45,000			
FILLS Avenue	8,556,500	728.700	230,200	3,682,500	*******			
Germania	2,380,500	270.000	489,000	2.928,300	********			
United States	2,340,500 2,792,700 3,459,000 3,556,500 2,380,500 2,166,700 4,240,200	166,900 763,700 720,300 816,600 201,900	353,400 441,100 400,200 552,100 230,200 280,000 432,400	3,582,500 2,928,300 2,718,700 4,333,600 3,275,200 1,805,800	45,000			
Lincoln	2,120,000 1,607,200	720,200	280,400 159,200	3,275,200	44,400			
Pitth National	1.313,5007	201.900	148.100	1,548,100	130,400			
H'k of the Metrop	3.483.700		148,100 704,800 477,000	1,548,100 4,738,200 2,220,106	******			
West Bide	1,584,000	381,200 266,500	247,500	2,220,106	45,000			
Seaboard Sixth National	1,618,200	523,S00	177,800	2,004,200	180,000			
Total					7,793,500			
					1,100,000			
The following	The following are totals for several weeks past:							

1896.	Loans.	Specie.	L. Tenders	Deposits.	Oirculation	App. Clearige
July 3	355,743,700	84,483,900	40,890,400	\$ 375,828,100 377,411,400 378,142,200	7,819,700	8 642,428,820 680,260,025 527,026,716

Boston Hanks .-- Following are the totals of the Boston banks:

10. Clear'sa	Circulation	Deposits."	L. Tenders.	Specie.	Loens.	1886.
8 19,109,289 00,055,324		112,642,900			181.842,500	
	16,608,000	112,642,900 111,775,100 110,357,900	2,861,0(H)	9,844,000	151,542,500 151,149,000 150,100,000	Joly 3

Philadelphia Banks.—The totals of the Philadelphia banks are as follows:

1886.	Loans.	Lawful Money.	Deposita.*	Oirculation.	A 90. Clear' 90
Jone 26 July 3 10	84,742,800 85,834,000 86,672,900	24,719,000 24,870,300 25,029 700	84,785,300 85,870,900 80,548,100	5,856,606 5,848,000 5,868,700	55,165,414 95,291,668 47,516.007
* Including	the tem "di	se to other ban	ks."		

Unlisted Securities.-Following are latest quotations for a week past:

Securities.	B 64	Ask.	Mecurities.	Bid	Ask.
Allantie & PacStock	7%	8	N. Y. W. Sh. & BStock. North, PacDiv. boude	00	974
Atia.& Char. Air L., stock	974		North Riv. Cons100 p.e	4	0
lat mort., gon, bonda, x	134	125	Oblo Cont lat M. tr. cert	2519	26
Incomes	105	107	Pensacola & Atlantic	6	
Altament Coal, bonds	·····	90	Pitiaburg & Western	85	
Bost, II. & E.—Newstock	1 %		Postal Tolograph-Stock.	l _a	
Trust stamped stock	1,0		let mort., 6e	8	
Bost, H. T.& West,-Stk.	3		Postal Tel.& Cable-Stock	29	
Debeniures	80 13	83	Rich. & Donv., deb	95	
Boff, N. Y. & Phila.,	133	40000	Southern Tol -Stock		
Trust bonds, 6s	41	45	State of Tenn Set'4 3a	73 5	
Brooklyn Elev'd-atock			Settlement, 6s	102 1083	
Cin W.& BaltPrf. Rock,	101	0 %	St. Jo. & Grand lal., lat	67	
Deover & Hio O.—Consola	0 %	0.8	Stock	28	20
.U. S. Trust certs	110	1135	St. L. Ark. & Texas, stock		~~~~
54	4.5		Texas & Pac.—Sorip 1834.	32	
Denv. & Rlo Gr.W	18	19	Herip 1885	94	
Den. & R. G. W., 1st M., Guar, by D. & R. G	76	70	Tex. & St. L. gen. lat M. ld		
Edison Electric Light	00		grant & inc. bds		
Georgia PacStock		10	C. S. Electric Light		10
1 at Ga	54	110	Vickab. & Meridian Pref.		10
Keely Motor	9	20	Int piort		
Mariean National	324	4 12	2d mert	51 12	53
Prof		112	Incomes.	14	
M.K.&T.—Income ecrip	27	70	Virginia Midi'nd, 0a, inc Virginia State 3 p. c. bda		68
N. Y. M. Un. TelStock.			West N. CarCon. mort.		

Luvestment

Mailroad Intelligence.

The Investors' Supplement contains a complete exhibit of the Funded Debt of States and Cities and of the Stocks and Bonds of Railroads and other Companies. It is published on the last Saturday of every other month-viz., February, April, June, August, October and December, and is fur nished without extra charge to all regular subscribers of the CHRONICLE. Extra copies are sold to subscribers of the CHRONICLE at 50 cents each, and to others than subscribers at \$1 per copy.

ANNUAL REPORTS.

Minuesota & Northwestern.

(For the nine months ending June 30, 1886.)

The directors present statements of the financial condition of the company on the thirty-first day of May, 1886; also of the earnings for the first nine months of its operation. It appears that the net earnings have been sufficient to pay the

of the earnings for the first fine months of its operation. Its appears that the net earnings have been sufficient to pay the interest charges.

It will be observed that the statement of operating expenses does not include the items of taxes and insurance. The taxes, under the charter, are two per cent of the gross earnings, equal for the nine months to \$5,741, and the insurance amounts to about \$500 more. They are omitted, although it is much better, according to the custom of many railroad companies, to include them in their published statement of operating expenses. If these items had been included, the statement would show for the first nine months a small deficiency of \$4,434, though this deficiency it is expected will be more than made good in the month of July.

The company has now completed and ln operation 130 miles of railway, from St. Paul, Minn., to Manly Junction, Iowa, where it connects with the Central Railway of Iowa. At the town of Lyle, 109 miles from St. Paul, it also connects with the Iowa lines of the Illinois Central Railway of Iowa. At the town of Lyle, 109 miles from St. Paul, it also connects with the Iowa lines of the Illinois Central Railway of Iowa. At the town of Lyle, 109 miles was completed and put in operation Oct. 2, 1885, and has since been operated by the company. The line from Lyle to Manly Junction (20 miles) was completed Dec. 1, 1885, and is operated by the Central Railway of Iowa, under a lease coupled with a traffic contract for ninetynine years.

The report of the President, Mr. A. B. Stickney, of St. Paul. nine years.

The report of the President, Mr. A. B. Stickney, of St. Paul,

Iowa, under a lease coupled with a traffic contract for ninetynine years.

The report of the President, Mr. A. B. Stickney, of St. Paul, 8ays:

"The Chicago St. Paul & Kansas City Railway Company, owning a line from Waterloo, in the State of Iowa, to Des Moines, the capital of the State, a distance of 115 miles, having entered into a contract to extend its line northwesterly from Waterloo to a junction with the line now under construction by this company, and also from Des Moines southwesterly to St. Joseph and Kansas City, in the State of Missouri, the directors have entered into a traffic contract with it similar to the contract now existing between this company and the Central Railway of Iowa. It is estimated that the revenue derived from traffic interchanged with it, taking into consideration the 'longer haul,' will be much larger and the business more profitable than the business with either the Central of Iowa or the Illinois Central." The relative positions of the four companies, namely, the Minnesota & Northwestern Railroad Company, the Illinois Central Railroad Company, the Central Railway of Iowa, and the Chicago St. Paul & Kansas City Railway Company, will be more clearly understood if a map of the Minnesota & Northwestern is hereafter published in the Investors' Supplement.

"The company has now under construction a line from a junction with its present line at the town of Hayfield, 81 miles from St. Paul, to Dubuque, Iowa, a distance of 172 miles. The work has so far progressed that the directors are assured it will be ready for operation by the first of October next. It will connect St. Paul and Minneapolis, Minnesota, with Dubuque, lowa, where a connection is made with the Illinois Central Railroad for Chicago. The latter company has heretofore used the lines of the Chicago Burlington & Quincy for a portion of the distance, namely from Forreston to Chicago. This arrangement terminates with the end of this year. and the company has commenced the construction of an independent line from the city of

EARNINGS, EXPENSES AND CHARGES FOR NINE MONTES ENDING JUNE 30, 1886.

Miles of road operated.....
 Gross earnings—
 \$200,493

 Preight.
 \$200,493

 Passenger.
 62,933

 Mail.
 6,583

 Express.
 5,069

Rentals	\$8,784 1,045	
Misoellaneous	2,139-	\$287,051
Heneral office expenses.	\$23,132 31,846	
Maintenance of rolling stock. Transportation expenses.	18,291 121,974—	193.244
Net earnings for the nine months	,	\$93,806
Amount of first mortgage bonds outstanding from O to Jan. 1.'86, was \$2.184,000, and the interest amo	ct. 1. '85.	
On Jan. 1, 1886, an additional amount equal to \$404	.000 was	\$27,300
issued on account of 20216 miles of read completed the amount outstanding since Jan. 1, 1886, \$2,588	1.000. on	
which the interest for six months amounts to		64,700
Total fixed charges for nine months		\$92,000
Leaving a surplus after paying fixed charges of.		\$1,816

Rutland Railroad.

(For the year ending June 30, 1886.)

The annual report of this leased road for the year ended June 30, 1886, is published, and shows cash transactions as Receipts.

Receipts.	
Cash en hand July 1, 1885, as per last report	\$46,886
From rent of railroad (on account)	240,000
From rent of real estate	2,167
From notes receivable, paid	4,311
From interest on notes and from deposits in bank	382
Cash borrowed temperarily, averaging 27 days' time	64,000
Discount on old claims bought in and charged at face	95
Dividend on 3,328 shares Addison stock, 3 per cent	9,984
Addison dividends not called for	24
Tetal receipts	\$367,851
Payments.	
Coupons of 5 per cent honds	\$74,692
Council of the Der Cent Dongs	86 876.
Interest on \$64,000 borrowed	235
Notes payable, being amount horrowed temperarily (no notes	
outstanding)	64,000
Dividends paid (Nos. 19, 20 and 21 and old dividend of \$2)	76,627
Old claims bought in.	204
Addison Railroad dividends	15,000
Addison Railroad special tax paid	81
Chiekering judgment.	9,715
Expense account Items, including salarics, legal expenses, &c.	13,251
Taxes	10,231
Addison dividends repaid	24
Cash en hand, as per balance sheet.	00 001
Chart of ward, as her narance supplies	26,831
Total payments	2287 951
Toma Dail months	COOL COOL

in the contract

Quicksilver Mining Company.

(For the year ending April 30, 1886.)

(For the year ending April 30, 1886.)

The annual report states that every effort has been made during the year just closed to accomplish two results, to wit: "to maintain as nearly as possible our average production of Quicksilver, while at the same time prospecting in every direction of promise for new ore bodies. The former of these results has been substantially reached; in regard to the latter, we can say that in some directions the indications are very hopeful indeed, but that in most we have not yet reached objective points at which profitable results are looked for. These explorations are now being carried vigorously forward. In this connection it is proper to say that while we have made explorations covering more than a full square mile in surface, and nearly half a mile in depth, still we have opened but a very small portion of the property of your Company which is supposed to be charged with the ores of quicksilver. We have produced during the year 20,000 flasks of Quicksilver. The price, as we last year hoped it would do, has ruled slowly but steadily higher, and there is still reason to expect a considerably greater advance." The production of the year was 20,000 flasks.

THE PARTY AND TH	
Receipts— \$702,611 Qulok-liver ssles. \$712,611 Miscellancous. 21,513	
Miscellaneous 21.813	
Expenses—	\$724,424
Supplies\$163,820	
Pay Rolls 383,990	
Miscellaneous and taxes	
Improvenients	
Patent suit settled	
Legal expenses	
Togat caponoco	E01 020
different description of the second s	584,030
DIA.	0.10.004
Difference	.\$140,394
This amount is accounted for as follows:	
Paid floating debt April 30, 1885	
Paid floating debt April 30, 1885 \$31,166 Remitted to New York Office 59,095	
appropriate to a to the control of t	

Cash on hand April 30, 1886\$50,13	
The net balance to credit of your property account on t	- \$140,394
30th April, 1995, was	\$287 OLL
Adding your net carnings for twelve months	32,957
There is to be accounted for	\$300,001
The credit balances on the 30th April, 1886, were a	s follows:
Quick-silver\$91.01	
Supplies 47,94 Ore 41.63	
Cash 50,13:	2
	- \$233,731

GENERAL INVESTMENT NEWS.

Buffalo New York & Philadelphia.-The deposits under the plan of foreclosure terminated on the 15th, and so large a proportion of all securities have come in that the plan is said to be a success beyond all doubt, and the foreclosure of the road will be pushed on as fast as possible. Certificates are already being engraved to represent assenting stock, and will be listed on the Philadelphia Stock Exchange in a day or

Central Pacific.—The statement of earnings and charges of the Central Pacific Railroad (1,650 miles), for April and four months were as follows:

Gross earnings Operat's expenses.	1996.	\$1,052.841 499,833	Jan. 1 to 1880. \$4,473,525 2,122,933	April 30- 1895. \$4,067,778 2,073,925
Net earnings Deduct interest, taxes, rept'ls and	£630,951	\$563,953	\$2,350,687	\$1,993,853
U. S. Gov't S. F'd	559,453		2,237,812	
Net profit Constr'n & impr't.	\$71,303 4,960		\$112,875 13,246	
Surplus	866,438		\$99,629	

Cincinnati Indianapolis St. Louis & Chicago.—The gross and net earnings and charges for May, and for eleven months since July I, have been as follows:

-	1898.	1885.	July 1 to	Jfay31
Gross earnings	\$191,699		\$2,232,742 1,371,056	\$2,315,514 1,482,504
Net earnings	\$61,465 50,000	\$58.490 50,000	\$961,096 550,000	\$433,010 550,000
Surplus	814.465	89,490	\$311,086	8283.010

Denver & Rio Grande.—At Denver, Col., July 12, the property of this railway company was sold by Louis II. Meyer and John R. Stewart, trustees of the consolidated mortgage. The property was purchased by George Coppell, Arnold Marcus, Robert B. Minturn, Theodore H. A. Tromp and John J. Hadiger, a purchasing committee acting under what has been known as the "Coppell Reorganization." The property was purchased for \$15,000,000. This bid was in reality nominal, as the property was purchased for the benefit of the bondholders and stockholders who came in under the plan for reorganization. and stockholders who came in under the plan for reorganiza-tion. Less than \$50,000 of consolidated mortgage bonds, \$100,000 of general mortgage bonds and 5,000 shares of stock are now outstanding. The property will at once be reorgan-ized under the name of the Denver & Rio Grande Railroad

ized under the name of the Denver & Rio Grande Railroad Company.

On the 14th Judge Hallet, of the United States Court, affirmed the sale of the Denver & Rio Grande Railway, after which articles were immediately filed incorporating the new company under the name of the Denver & Rio Grande Railroad Company. The capital is \$73,300,000, of which \$45,500,000 is common stock and the remainder is preferred stock. At a meeting of the stockholders, George Coppell, Adolph Engler, R. B. Minturn, George T. Wilson, John J. Hadlger, John L. Welch, Theodore H. A. Tromp, W. S. Jackson, and D. H. Moffatt were chosen directors. The directors met and elected W. S. Jackson, President; George Coppell, Vice-President; J. W. Filluly, Treasurer, and William Wagner, Secretary, Mr. Jackson, the President, was the late Receiver of the company, and is reported to be a very efficient railroad officer.

Denver & Rio Grande Western.—The gross and net earnings for May, and from Jan. 1 to May 31, were as follows:

			-Jan. 1 10	
Gross earnings	1996.	1995.	1498. #378.110	1885. \$345,441
Operating expenses	59,320	56,953	271,915	293,825
Net carolom	832.197	891 917	8104 20B	818.010

Fort Worth & New Orleans.—The Fort Worth & New Orleans Road was completed to Fort Worth, and the first train ran July 16.

Louisville & Nashville,-This company has sold \$500,000 of its 10-10 adjustment bends for the purpose of paying for the cost of changing the gauge of the road and for other purely capital outlay.

Louisville New Orleans & Texas.—The gross and net earnings for May and for five months were as follows:

		· · · · · · · · · · · · · · · · · · ·	-Jon. 1 to	May 31
Gross earnings	1956.	1885. #73,612	1898. 8620,798	1885. \$16d,082
Operating expenses	83.033	72.412	513,200	401,800
Not earnings	\$15,012	\$3,200	\$116,592	861,782

Ohio & Mississippi.—The gross and net earnings for May and for five months to May 31 were as follows:

—— <u>—</u>	lay	-Jan. 1 to	May 31.—
1886.	1885.	1886.	1895.
Gross earnings\$298,035 Operating expenses 221,249	\$275,481 212,067	\$1,422,602 1,082,106	\$1,474,215 1,161,396
Net earnings \$76.786	\$63,414	\$340,496	\$312.819

Richmond & Danville.-Kiernan's on Friday said: "It is understood that at a meeting of the directors of the Richmond & Danville road to-day the long and heated discussions regarding the debenture bonds have been concluded by a resregarding the debenture bonds have been concluded by a resolution to allow the debenture bondholders to exchange their olution to allow the debenture bondholders to exchange their debenture bonds at 118 for a new general mortgage bond bearing five per cent interest from April 1, 1886, thus exchanging a doubtful six per cent income bond for a fixed interest general mortgage bearing five per cent interest. The new mortgage is to be at the rate of \$22,500 per mile on the property of the Richmond & Danville road. The contest has been in regard to the rate of interest. Many of the directors believed that the circumstances attending the issue of the decay. been in regard to the rate of interest. Many of the directors believed that the circumstances attending the issue of the debenture bonds justified an exchange of the bonds at a rate not exceeding four per cent, but considerable influence has been brought to beer by large holders of the debentures, with the result stated, the exchange of bonds must have the consent of at least two-thirds of the debenture holders on or before Sept. 1 next. Circulars giving details are to be prepared at once, and to be had on application at the office of the company or at the First National Bank.

The Eastern & Western Air Line Company of the United States of America.—The above is the modest title of a railroad whose bonds were prominently advertised for sale in London on July 3. The advertisement stated that the total length is 1,141 miles, of which 166 miles are constructed; the total bond issue is to be \$36,512,000, and Messrs. Brooks & Co., bankers., \$1 Lombard Street, now offer \$5,000,000. Nothing is said of the location of this road, but a map and prospectus are referred to, showing that it has certainly progressed far enough to be a road "on paper." The American Board of Directors is named as follows: Hon. Thomas W. Osborn, late United States Senator, President; Hon. James, G. Day, late Chief Justice of Supreme Court of Iowa; Hon. James C. United States Senator, President; Hon. James, G. Day, late Chief Justice of Supreme Court of Iowa; Hon. James C. Conkling, Springfield, Illinois; George L. Artz, Esq., of Columbus, Ohio; W. C. Mobley, Esq., Pittsburg, Pennsylvania; Samuel Merrill, Esq., of New York; David Phillips, Esq., of New York; George Hubbard, Esq., of New York.

Texas & Pacific.—The period for depositing stock and bonds under the plan of the Wistar Committee expired July 15, but deposits will be received till the 20th. By the deposit of about \$1,320,000 of the consolidated bonds owned by Russell Sage \$1,320,000 of the consolidated bonds owned by Russell Sage and an estate, the committee will probably have more than half of those bonds, and will also have the assent of the Missouri Pacific, holding the bulk of the floating debt. Of the other issues of bonds and stock, probably but small amounts will essent, unless it turns out that a considerable amount of the N. O. Division bonds are yet owned by Mr. Jay Gould, or in his Interest. in his interest.

In his Interect.

Gen. Wistar has addressed a letter to the receivers, stating that his committee declines now to carry out "its former proposition to the court and receivers, to protect a quantity of the receivers' Rio Grande certificates at par." The receivers are also requested "to use the rails now expected upon the New Orlessa Division." This appears to have been done with a purposed of injuring the Rio Grande Division, and if possible to keep it from having the repairs which are so greatly needed. But the following was sent to the receivers by the chairman of the Rio Grande Division Committee:

July 13, 1886.

July 13, 1886.

To J. C. Browne, Receiver Teros & Pac. R. R. Co., Dallas, Tex.:

We understand from an open letter addressed you by Goneral Wistar that his committee is unable, or unwilling, to keep its engagement in regard to the receivers certificates issued on our division. If such is the case we should like to be put in position to negotiate for same. We are prepared to take at once from you, if not already taken by others, the \$100,000 required immediately.

Charlies M. Far, Chairman.

The Stockholders' Committee, of which Mr. Clews is a prominent member, publishes an advertisement advising all parties to wait until its plan is Issued, which they say will be fairer to all interests than either of those already out.

Mr. Robert Fleming, of Dundee, Scotland, arrived on the 1tth inst., and is reported by Kiernan's Summary of Thursday as saying, concerning the Texas & Pacific reorganization, that the London Committee, whom he represented, had almost \$4,000,000 of Rio Grande Division Bonds under their control. They were held by a few strong people, and would act as a unit. Although he had not joined the N. Y. Committee, they were co-operating, and, if necessary, would fight together, in evidence of which they had agreed to take the \$100,000 receivers' certificates.

ceivers' certificates,
They also had about one-fourth of the New Orleans Division They also had about one-fourth of the New Orleans Division Bondholders, who were dissatisfied. Yesterday, on the suggestion of two members of the Philadelphia Committee, he had a conference with General Wistar and his Committee. From the feeling expressed at that meeting Mr. Fleming said he was not without hope that some satisfactory solution of present difficulties might be reached. In any case, as to the terms for the Rio Grande Division, his friends in London had definitely made up their minds that, rather than accept them, they would take their property. The receivers and the Division Superintendent had reported to the Court that, if put in order, the road could very soon so improve its earnings as to cover almost the full interest. The road is new and the business along its line is increasing very rapidly. If put in order it would get a large amount of through traffic which is now driven from it.

Toledo St. Louis & Kansas City—Toledo Cincinnati & St. Louis.—For the information of boudholders, the following statement has been obtained from the office of the company: The purchasers of the Toledo and St. Louis divisions of the Toledo Cincinnati & St. Louis Railroad Company organized three companies: The Toledo Dupont & Western Railway Toledo Cincinnati & St. Louis Railroad Company organized three companies: The Toledo Dupont & Western Railway Company in Obio, the Bluffton Kokonio & Southwestern Railroad Company in Indiana, and the Toledo Charleston & St. Louis Railroad Company in Illinois, to take title to the sections of the road in those States respectively. Those companies were consolidated June 12th, 1886, under the name of the Toledo St. Louis & Kansas City Railroad Company, and on the 19th of the same month the new company authorized the issue of \$4,805,000 in preferred coupon stock for the purpose of exchange with certain first mortgage bondholders of the old company, represented by the so-called Quigley Committee. This preferred stock is a lien after the first mortgage bonds, and is entitled to 4 per cent interest after July 1st, 1887, but is not cumulative. All back coupons representing uncarned interest to be surrendered on payment of a subsequently maturing coupon. The company has no power to create any other mortgage on its main line, nor to increase the issue of preferred certificates without the consent of two-thirds of the preferred stock present, at a meeting to be called for that purpose.

The issue of \$12,250,000 of common stock of the new comfor that purpose.

The issue of \$12,250,000 of common stock of the new com-

any was also authorized, to be exchanged share for share for pany was also authorized, to be exchanged share for share for the stock of the constituent companies above mentioned; and \$9,000,000 of first mortgage 30 year 6 per cent gold bonds were also authorized and directed to be issued on June 19, the advertised notice reading: "Said bonds and all of said stock mentioned are to be, and will be, issued for the purchase of all of said property, the broadening of the gauge of all of said road, furnishing the same with motive power and rolling stock, paying debts, discharging underlying liens, for exchange with certain helders of securities in the companies heretofore owning said property, and for other corporate purposes." A fenture in the new first mortgage bonds is the reservation by the company of the right of taking up the entire series on the first of June and first of December of any year, by giving six months' notice and paying \$1,050 for each bond and accrued interest.

No securities of the Toledo Delphos & Burlington Railroad Company or the Toledo Cincinnati & St. Louis Railroad Company will participate in the new organization, except first mortgage bonds of bondholders who are subscribers to a certain trust deed dated April 9, 1884.

Holders of Trustees' Receipts for deposit of first mortgage bonds deposited by them.

Holders of Trustees' Receipts for deposit of first mortgage bonds deposited by them. the stock of the constituent companies above mentioned; and

bonds deposited by them.

Holders of Trustees' Receipts for deposit of first mortgage bonds T, D. & B. R. R. Co., main line, shall receive preferred coupon stock to the amount of such first mortgage bonds deposited by them, to which amount shall be added a sum equal to 50 per cent of the amount of such first mortgage bonds, excluding interest

excluding interest.

Four thousand dollars per mile of first mortgage bonds have been reserved for the purchase of new equipment, and provision has also been made for the payment of interest for two years, so as to enable the Company to put its entire net earnings for that period into betterments and permanent improvements. The entire work of reconstruction, providing for a first-class railroad in every respect, laid with steel rail of not less than 60 pounds to the lineal yard, and changing the gauge, has all been contracted for, and the work is now actively progressing. The officers of the new Company are James M. Quigley, President; George L. Bradbury, Vice-President (formerly Vice-President of the Peoria Decatur & Evansville R. R. Co.); and Isaac W. White (formerly Cashier of the Chase National Bank), Secretary and Tressurer. Four thousand dollars per mile of first mortgage bonds have

Wabash St. Lonis & Pacific.—The gross and net earnings for May and for five months were as below. These earnings are based on the mileage actually operated each year, the number of miles being considerably less in 1886 than in 1885; but some of the leased lines that have been dropped were unprafitable and did not earn their expenses in 1885.

-		y	-Jan. 1 to	May 31,
	1886.	1885.	1886.	1885.
Gross carnings Oper. expenses	\$259,243 820,783	\$1,069,017 1,027,895	\$1,979,225 3,922,690	\$5,956,570 5,593,892
Net earlings	\$137,460	\$41,122	\$956,535	\$362,678

Wabash St. Louis & Pacific—Havana Division.—At Springfield, Ill., July 9, a decree of foreclosure and sale was entered in the United States Court against the Havana Division of the Wabash Railroad, extending from Havana to Champaign, and from White Heath to Decatur. Maj. Bluford Wilson was appointed special master to make the sale, which will probably occur September 2, next. The aggregate length of the road embraced in the decree is 131 miles. The sale is made in default of the principal and interest of the mortgage known as the Havana Division mortgage, and which amounts at date to \$1,000,388. The sale will be subject to a prior mortgage of \$405,000.

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, July 16, 1886.

Labor troubles have again ceased to be conspicuous, and fair progress has been made toward the opening of active trade for the coming season. Through the effect of recent strikes many articles of manufacture are comparatively scarce, for which values take a more satisfactory range. Crop accounts have continued somewhat conflicting, but generally have not been of a character to encourage the continuance of speculation looking to higher prices for staples of agriculture. A severe drought in the New England States has been relieved by heavy

The speculation in lard, though stronger, has been dragging, and the fluctuations in prices were without much importance. To-day the market is weak, and the close this afternoon is at 6.82c. for August, 6.91c. for September, 6.77c. for October and 6.64c. for November. Spot lard has been dull, with prices showing irregularity, closing to-day at 6.35@6.40c. for prime city, 6 821/2@6.871/2c. for prime to choice Western and 7c. for refined for the Continent. Pork has been quiet but firm, closing at \$11 25@\$11 75 for new mess, \$11 75@\$12 75 for family and \$13 25@\$14 50 for clear. Cut meats are somewhat unset. sled; pickled bellies, 65% 67% c., pickled hams at 11@111/c. and shoulders at 6@61/4c.; smoked hams, 12@121/2c. and shoulders 7@71/4c. Beef is dull at \$7 75@\$8 for extra mess per bbl. and \$12@\$13 for India mess per tierce. Beef hams are dull at \$21 50 per bbl. Tallow has been active and firmer at 4c. Stearine is firmer at 8@81/4c. and oleomargarine in demand at 61/2c. Butter is firmer at 131/2@181/4c. for creamery. Cheese has been firmer, but closes quiet at 6@81/4c. for State factory. The swine slaughtered at the principal Western towns from March 1 to latest dates numbered 3,155,000, against 2,810,000 for the corresponding period last season. The following is a comparative summary of aggregate exports from October 26 to July 10 for two years:

1885-6. 1884-3.

 Pork
 .lbs.
 30,937,200

 Bacon, &o
 .lbs.
 343,018,824

 Lard
 .lbs.
 206,120,645

 38,296,000 318,441,719 210,815,112

Coffee on the spot has been dull and drooping, and the close is unsettled at 95%c. for fair cargoes of Rio. Rio options declined sharply, but partially recovered to-day, closing this afternoon with sellers at 7.85c. for July, 7.90c. for Aug., 7.95c. for Sept., Oct. and Nov., 8c. for Dec., and 8.05c. for January and February. Raw sugars close easier at 4.13-16c. for fair refining Cuba and 5.7-16c. for centrifugal, 96 deg. test. Refined sugars are rather cheaper. Molasses is quiet at 18%c. for 50 deg. test. Teas have had a fair sale.

Kentucky tobacco continues quiet and nearly nominal. Seed leaf has been only moderately active, and sales of the week are 1,150 cases, including 100 do. 1884 crop, Pennsylvania Havana, 11c.; 300 cases 1883 crop, Pennsylvania, 9@131/2c.; 100 cases 1881 crop, Pennsylvania, 101/2@121/2c.; 150 cases 1885 crop, Pennsylvania, private terms; 150 cases 1885 crop, Wisconsin Havana, 8@9c.; 100 cases 1884 crop, Wisconsin Havana, 10½@ 12c.; 100 cases 1884 crop, New England, 13@18c., and 150 cases sundries, 5@20c.; also 400 bales Havana, 60c.@\$1 05, and 200 bales Sumatra, \$1 30@\$1 60.

The speculation in crude petrolcum has been dull, but with a reduced flow from wells and the prospect of an increased export, closing this afternoon at 65%@66c.; crude in bbls. quoted at 6@6%c., refined in bbls. 7c. and in cases 85%@9%c.; naphtha, 81/4c. Spirits turpentine has been cheaper, a large sale being made at 331/2c., at which the market closes. Rosins have continued quiet at \$1 021/2@\$1 05 for common to good strained. Wool is quieter. Hops have further advanced on bad crop reports.

The interest in metals continues to centre in block tin, which has declined, and sold to-day at 22:10c. Other metals are nearly nominal in this market, and reports from the interior are less favorable.

Ocean freights have been dull, and rates for grain to British markets are down to 2d.@21/4d., but 31/4d. paid to Antwerp and 3s. per quarter for a steamer to Lisbon. Petroleum vessels are scarce at 2s. 41/d.@2s. 6d. for refined to leading European ports.

COTTON.

FRIDAY, P. M., July 16, 1886.

THE MOVEMENT OF THE CROP, as Indicated by our telegrams from the South to-night, is given below. For the week ending this evening (July 16), the total receipts have reached 9,471 bales, against 12,904 bales last week, 13,510 bales the previous week and 14,363 bales three weeks since; making the total receipts since the let of September, 1835, 5,232,803 bales, against 4,719,131 bales for the same period of 1884-85, showing an increase since September 1, 1885, of 563,737 bales.

Receipts at-	sal	Mon.	Tues.	Wed.	Thurs.	Fri.	Total.
Galveston	20	31	32	3	226	94	406
Indianela, &c.			****			***	****
New Orleans	125	752	767	282	1,392	137	3,455
Mobile	5	12	2	10	47	5	81
Flerida			****	****		38	38
Bavannah	103	319	44	47	***	315	827
Bruasw'k, &c.				****		****	****
Charleston	428	107	81	23	19	6	667
Pt Reyal, &c.		+===				152	152
Wilmington		1	I	3			5
Moreh'd C.&c.			****				
Norfolk	19	7	5	141	6	223	600
West Point, &c		12	41	20	13	295	381
New York			19	1		42	62
Boston	102	25			13	123	263
Baltimore					***	2,660	2,660
Philadelp'a, &c.	87			28	****	1	68
Totals this week	838	1,265	998	526	1,721	4,091	9,471

For comparison, we give the following table showing the week's total receipts, the total since Sept. 1, 1835, and the stock to-night, and the same items for the corresponding periods of last year,

	1885-96.			34-A5.	Brock.		
Receipts to July 18	This Week.	Since Sep. 1, 1985.	This Week.			1985.	
Qalveston	406	695,910	173	456,138	3,766	1,311	
lad'ools, do		781	7	11.013		8	
New Orleans.	3,453	1,723,623	500	1,513,797	23,819	26,716	
310htle	Al	246,731	33	229,132	4,657	4,372	
Florida	33	50,156	3	70,303	2	2	
Savannah	827	796.38%	6	720,497	8,543	1,560	
Br'aw'k, de		16,252		10,597		*****	
Charleston	667	199,537	8	510,930	3,218	1,293	
Pt.Royal, de	152	14,467	89	7,692		*****	
Wilmington .	5	101,147	5	93,615	710	296	
M'bead C., &c		7,921		9.621		*****	
Norfolk	400	560,292	14	\$49.9.0	8,935	1,391	
W.Polat, &c.	391	281,371	22	293,053	2,575	9	
New York	82	56,171	40,	63,076	203,049	187,149	
Boston	268	118,646	313	83,205	9,246	8,310	
Baltimore	2,650	60,177	203	42,345	9,189	2,763	
Philadel's, &c	68	50,739	548	53,112	12,967	6,235	
Total	9,471	3,282,969	1,972	4,719.13t	299,815	239,374	

In order that comparison may be made with other years, we give below the totals at leading ports for six seasons.

1886. 1885. 1884. 1883. 1882. Receipts at-1881. Oalvest'o.ko 2.221 406 191 107 121 2,717 New Orleans. 1,115 3,455 500 590 2,895 4,736 Mobile..... 91 38 41 82 633 Savancah 8:7 360 794 53/ 2,001 Charl'at'o, do 819 97 6: 103 326 087 Wilm'gt'a, &e 625 111 Norfolk 400 197 551 1.001 2.577 W. Point, Acc. 291 189 959 39 All others .. 3.004 1.110 2.430 2.299 5.001 5,317 Tot. this w'k. 9.471 9,150 1,972 3,910 9,205 Bines Gent 1, 5091,949 1-10 131 4703 494 5025,104 4849,865 5741,107

tianveston includes Indianola; Charleston includes Port Reyal, &c.; Wilmington includes Moreh'd City,&c.; West Pointiaclades City Point&c. The exports for the week ending thus evening reach a total of 50,000 mass, of which 27,003 were to Great Britain, 1,524 to France and 7,483 to the rest of the Continent. Below are the exports for the week and since September 1, 1885.

The state of the week and since deptember 1, 1000.								
Exports	Week Ending July 16, Esported to—				From Sept. 1, 1985, to July 16, 18: 0. Exported to—			
from-	Orest Brilin.	France	Contt.	Total Week.	Great Britain.	France	Conti- nent.	Total.
Galveston	*****		******		203,113	15,545	29,311	818,969
New Orleans	4,185	*** **	937	5,122				1,534,598
Mobile				*****	47,116			47,418
Florida			20000	****		0120 4		
Savannab	*****				102,400	5,350	291,230	401,020
Charleston		*****	1,621	1,001	91,198	23,0H9	817,946	334,543
Wilmington			*****		15,190	1,810	23,144	73,213
Norf alk			010000	0 4 0 0 0 0	285,404	2,348	7,873	215,608
West PolaLke		*****	======	0000==	47,729		16,941	64,069
New York	14,168	1,584	4,514	30,240	\$05,750	44,462	202,043	755,965
Boston		*****		5,560	176,614		9, 111	17-,329
Baltimore			867	1,501	191,103	1,685	88,618	166,411
Philadelp's, &c	1,719			1,719	63,019		4,808	56 856
Total	27,000	1,584	7,438	38,099	2,491,998	107,344	1,877,129	4,178,795
	100				-000		0	

Total 1844-6 12 55 1.016 5.005 18 604 2.410.771 277,159 1.027,891 7.539.541 Nork.—The expects from New York to Great Britain Include 41,200 bales to H=1, which were re-experted from Great Britain to Bultie ports.

In addition to above exports, our telegrams to-night also give as the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs. Carey, Yale & Lambert. 89 Broad Street.

	1					
July 16, AT—	Great Britain.	France.	Other Foreign	Coast- wise.	Total.	Leaving Stock.
New Orleans Mebble Charlesion Avannah Galveston Nerfulk New York Other ports	5,152 None. None. None. None. None. 10,000 5,000	None. None. None. None. None. 800 None.	None, None, None, None, None, 4,100	490 None. 500 25 None. None. None. None.	5,642 None. 500 25 None. None. 15,300 5,500	18,176 4,687 2,748 6,618 3,766 3,935 192,749 29,169
Total 1896.	20,152	900	4,900	1,015	26,987	261,848
Total 1885 Total 1884	2,594 6,576	500 1,173	2,449 2,100	98 50	5.011	233,733 243,723

The speculation in cotton for future delivery at this market has shown less spirit for the week under review, and a material decline in prices. The adverse reports from the Agricultural Bureau and from the National Cotton Exchange regarding the condition of prospects of the growing crop on the 1st of July were regarded as somewhat exaggerated, or at least modified by the recent better weather, and proved to have been wholly "discounted" in the views of speculative operators. A heavy selling movement followed, promoted by less favorable reports from Liverpool and Manchester. Under these influences the advance of last week was fully lost. Yesterday, in the later dealings, there was a sharp reaction toward better prices. To-day the Liverpool report, though stronger, was disappointing to the "bulls," and yesterday's late advance was lost; but there was a partlal recovery and a feverish closing. Cotton on the spot was settly for home consumption, with a moderate export early in the week, but became quieter, with prices favoring buyers, until yesterday, when at a decline of 1-16c, there was a revival of activity for export. To-day the market was stealy but quiet at 9½c, for middling uplands. Low grades are becoming scarce.

The total sales for forward delivery for the week are 459,600 bales. For immediate delivery the total sales foot up this week 7,305 bales, including 2,825 for export, 4,480 for consumption,—for speculation and—in transit. Of the above,—bales were to arrive. The following are the official quotations for each day of the past week. dealings, there was a sharp reaction toward better prices.

July 10 to	UI	PLAND	3.	NEW	ORLE	CANS.	1 2	TEXA8	
July 18	Sat.	Mou	Tues	Sat.	Mon	Tues	Sat.	Mon	Tues
Ordin'y PB	61810	615 16	61514	710	74	718	718	718	718
Good Ord.	738 8818	734 5818	736 8516	7918 84	819	819	7016	7016 810	7916
Str. O'd Ord	8%	8%	83	81618	81516	81016	8131a	81516	81618
Low Midd'g	93g	91g	9 1 ₀	9916	9819	9516 5914	9518	9510	9816
Middling	8410	9910	9014	934	93	8.7	93	194	9 %
Good Mid . Str. G'd Mid	1030	10114	10119	104	104	109,0	104 104	1014	10% 10%
Midd'g Fair	10%	10%	10%	101616	101610	101614	1 (11614	101614	10151
Fair		11-9	1130	11016	11914			11910	
	Wed	Th.	Fri.	Wed	Th.	Fri.	Wed	Th.	Frt.
Ordin'y. Pb	613 ₁₈	670	670	710	7119	7116	718	7116	7116
Good Ord	9816	7610	84	7916	9710	719 8710	79 ₁₆	71g 8716	71g 8716
Str. G'd Ord	83	81110	81116	81316	8 %	876	81616	878 914	878
Low Midd'g	910	0116 9516	9110	9516	94	94	9916	919	914 914
Middling	8314	919	918	9.3	91116	91110	104	91116	10316
Good Mid	1039	10818	10 105 ₁₄	10%	10316 101a	10318	1091"	10316	1016
Midd'g Fair			101118	101816	107g	1078 1118	10151	1078	1078
			viola.				-	-	
67	TAINE	D.		Sat,	Mon	Tues	wed		Fri.
Good Ordinary 12 1b.				6% 77	634	8% 77 ₁₆	7716	611 ₁₆	738
POM WINGTH	18			7716 84	77,6	874	84	8316	8316
Middling	******			9	9	14	9	81516	81516

MARKET AND SALES.

The total sales and future deliveries each day during the week are indicated in the following statement. For the convenience of the reader we also add a column which shows at a glance how the market closed on same days.

		BALE	S OP S	FUTURES.				
	SPOT MARKET OLOGED.	Ex- port	Con-	Spec- ul'i'n		Total.	Sales.	Deliveries.
Mon. Tues. Wed. Thurs	Firm	100	328		0000	1,650 1,199 1,300 216 2,603 338	80,700 87,900 72,600 53,700	900 1,400 300 300
Total.		2,825	4,480			7,305	459,600	3,700

The daily deliveres given above are actually delivered the day previous to that on which they are reported.

THE SALES AND PRICES OF FUTURES are shown by the following comprehensive table. In the tatement will be found the daily market, the prices of sales for each month each day, and the closing bids, in addition to the daily and total sales.

	_							
Sales since Sep.1,'85*	Average price, week.	Friday, July 16— Sales, total Prices paid (range) Closing.	Thursday, July 15— Sales, total Prices paid (range) Closing	Wedn'ad'y, July 14- Sales, total Prices paid (range) Closing.	Tuesday, July 13- Bales, total Prices paid (range) Closing	Monday, July 12- Bales, total Prices paid (range) Closing.	Batnrday, July 10- Bales, total Prices paid (range) Closing	Market, Prices and Sales of FUTURES.
20,784,200	459,600	Variable. 69,400 9:30 ø 9:86 Irregular.	Feverish. 53,700 9.25 a 9.74 Steady.	Firmer. 72,600 9.27 p 9.75 Steady.	Lower. 87,900 9.27% 9.84 Bleady.	Lower. 80,700 9.310 9.85	Variable. 95,300 9-35@ 9-97 Dull.	Market, Range and Total Sales.
1,678,000	9,600	9.44 9.46 9.44 9.46	Aver 9.40 1,000 9.38 9 9.46 9.45 9.47	Aver. 9.42 1,500 9.422 9.45 9.42 9.45	Aver 9.45 1,300 9.430 9.48 9.41- 9.42	9.48 9 9.54 9.47 9 9.48	Aver 9.57 3,200 9.54@ 9.60 9.56— 9.57	July.
3,335,400	109,400	9.44 9.46 9.46 9.51 9.45 9.46 9.46 9.51	Aver 9.44 12,900 9.41 9.49 9.49 9.50	Aver 9.47 14,260 9.45@ 9.49 9.45— 9.46	Aver 9.48 19,000 9.45 9 9.53 9.45— 9.46	Aver 9.53 19,500 9.50 9 9.57	Aver 9.59 80,000 9.57@ 9.61 9.58— 9.59	August.
451,500	54,600	9.41 0 9.46 9.43 - 9.46	Aver 9:40 Aver 9:44 Aver 9:40 Aver 9:29 Aver 9:28 Aver 9:31 Aver 9:41 Av	AV61 9·42 AV61 9·47 AV61 9·40 AV61 9·29 AV61 9·29 AV61 9·30 AV61 9·40 AV61 9·40 AV61 9·29 AV61 9·30 AV61 9·40 AV	Aver	Aver. 9:50 Aver. 9:53 Aver. 9:48 Aver. 9:35 Aver. 9:34 Aver. 9:35 Aver. 9:54 Aver. 9:55 Aver. 9:55 Aver. 9:55 Aver. 9:56 Aver. 9:57 9:45 Aver. 9:54 Aver. 9:58 Aver.	Aver 9.57 Aver 9.59 Aver 9.53 Aver 9.88 Aver 9.88 Aver 9.40 Aver 9.40 Aver 9.40 Aver 9.40 Aver 9.40 Aver 9.50 Aver 9.50 Aver 9.50 Aver 9.50 Aver 9.50 Aver 9.50 Aver 9.40 Aver 9.50 Av	September.
595,400	72,200 9-32	Aver. 9.44 Aver. 9.33 Aver. 9.33 Aver. 9.35 Aver 6.900 9.410 9.46 9.310 9.36 9.300 9.35 9.320 9.38 9.43 9.430 9.44 9.33 9.35 9.320 9.35 9.35 9.35 9.35 9.45	9.25 9.34 9.33 9.34 9.33 9.34	9.27 9 9.31 9.28 – 9.29	Aver 9.30 16,800 9.25 p 9.35 9.27 — 9.28	Aver 9.35 14,700 9.32 9.37 9.32 9.33	Aver. 9.38 10,500 9.382 9.41 9.39 9.40	DAILY PR
449,700	59,400 9-32	Aver 9.33 9.30 9.35 9.32 9.35	Aver : 9.28 7,200 9.25 9 9.33 9.33 - 964	9.27% 9.30 9.28— 9.29	Aver 9.31 12.900 9.25 9.35 9.27 9.28	Aver 9.34 10,600 9.31 9 9.37 9.33 9.34	Aver . 9.38 10,700 9.35@ 9.41 9.40@ —	October. November. December. January. Feb
\$23,000	79,100	Aver 9.35 12,600 9.33 a 9.38 9.35— 9.38	Aver 9.31 9.27 9 9.35 9.35 9.35	Aver: 9.30 13,600 9.28 # 9.32 9.30 - 9.31	Aver 9-30 14,100 9-27 0 9-35 9-28 — 9-29	Aver 9.35 14,900 9.33 a. 9.38 9.33 — 9.38	Aver 9.40 15,100 9.372 9.41 9.402 9.41	SALES OF December.
212,600	41,400 9.44	Aver. 9.45 Aver 8,000 9.43 9.47 9.54 9.45 9.55	Aver 9.41 6,700 9.37 9.46	Aver 9.40 7,600 9.38@ 9.42 9.39— 9.40	Aver 9.41 7,900 9.37 0 9.45 9.38 — 9.39	Aver 9.45 2,200 9.43 p 9.48 9.43 — 9.44	Aver 9.49 9.460 9.51 9.50— —	FUTURES
56,500	6,600 9.52	Aver 9.55 Aver 9.54 9.54 9.54 9.64	Aver. 9.47 500 9.470 9.48 9.53-9.54	Aver 9.48 1,700 9.48 2 9.50 9.49 - 9.50	Aver. 9.49 1,100 9.47a 9.53 9.47- 9.48	Aver 9.54 9.53 9.54 9.53 9.54	2,400 9.6 9.6	For EACH
52,600	4,600 9.62	9.620 9.64	1	9.58 9	9.58 9.57 9.58 9.57		9.66 p 9.66 p 9.69 9.7	March.
45,600	18.100 9.72	9-63 Aver 9-75 600 800 9-64 9-72 9 9-76 9-65 9-73- 9-74	9.62 Aver 9.70 100 2,100 9.66 0 9.74 9.64 9.73 - 9.74	9.65 9.65	Aver 9.57 Aver 9.68 / 3,900 9.56@ 9.57 9.65@ 9.74 9.66— 9.67	Aver 9.83 Aver 9.74 Aver 1,800 9.62 9.68 9.71 9.76 - 9.61 - 9.62 9.71 9.72 9.81	6 Aver ., 9.77 / 3,900 9.75 p. 9.80 9.76 - 9.80	Aprtl.
5,200	4,400 9-80	Aver . 9.81 2.900 9.825 9.86 9.83 9.84	9.82 - 9.84	Aver. 9.75 9.75 a 9.77 - 9.78	Aver 9.77 1,200 9.76 a 9.84 9.75 — 9.76	19:	9.88 - 9.90	Жау.
	9-96	1 9	Aver	- 0	AY6F	99.00 %	Aver. 9.96 9.95 a 9.97 9.98 9.99	June.

*Includes sales in September, 1885, for September, 130,200; September-October, for October, 301,700; September-November, for November, 416,400; September-December, 928,200; September-Anary, for January, 2,004,200; September-February, for February, 1,270,000; September-March, for March, 1,745,400; September-April, for April, 1,592,300; September-May, for May, 2,793,400, September-June, for June, 2,296,200.

We have included in the above table, and shall continue each week to give, the average price of intures each day for each month. It average for each month for the week is also given at bottom of table. Transferable Orders—Saturday, 9.60 c.; Monday 9.50c.; Tuesday, 9.450c; Wednesday, 9.450c; Thursday, 9.50c.; Friday, 9.50c.

The following exchanges have been made during the week.

The following exchanges have been made during the week:

'08 pd. to exch. 300 July for Ang.

'22 pd. to exch. 100 Nov. for Aug.

'10 pd. to exch. 500 Dec. for July.

'20 pd. to exch. 100 Sept. for Aug.

'20 pd. to exch. 200 Sept. for Aug.

'20 pd. to exch. 200 Sept. for Aug.

'20 pd. to exch. 200 Sept. for Aug.

'21 pd. to exch. 200 July for Aug.

'22 pd. to exch. 200 Sept. for Aug.

'23 pd. to exch. 3,500 Dec. for Aug.

'24 pd. to exch. 300 July for Aug.

'25 pd. to exch. 200 Sept. for Aug.

'26 pd. to exch. 200 Sept. for Aug.

'27 pd. to exch. 200 Sept. for Aug.

'28 pd. to exch. 3,500 Dec. for Aug.

'29 pd. to exch. 200 Sept. for Aug.

'20 pd. to exch. 200 Sept. for Aug.

'20 pd. to exch. 200 July for Aug.

'21 pd. to exch. 300 July for Aug.

'22 pd. to exch. 300 Duly for Aug.

'23 pd. to exch. 300 Duly for Aug.

'24 pd. to exch. 300 Duly for Aug.

'25 pd. to exch. 200 Dec. for Aug.

'26 pd. to exch. 200 Dec. for Aug.

'27 pd. to exch. 200 Sept. for Aug.

'28 pd. to exch. 500 Dec. for Aug.

'29 pd. to exch. 200 Dec. for Aug.

'20 pd. to exch. 200 Sept. for Aug.

'20 pd. to exch. 200 Sept. for Aug.

'25 pd. to exch. 200 Dec. for Aug.

'26 pd. to exch. 200 Dec. for Aug.

'27 pd. to exch. 200 July for Aug.

'28 pd. to exch. 200 Dec. for Aug.

'29 pd. to exch. 200 Dec. for Aug.

'29 pd. to exch. 200 Dec. for Aug.

'20 pd. to exch. 200 Sept. for Aug.

THE VISIBLE SUPPLY OF COTTON to-night, as made up by cable at telegraph, is as follows. The Continental stocks, as well as and telegraph, is as follows. The Continental stocks, as well as those for Great Britain and the afloat, are this week's returns, and consequently all the European figures are brought down to Thursday evening. But to make the totals the complete figures for to-night (July 16), we add the item of exports from the United States, including in it the exports of Friday only.

	1850.	1999	1884.	1050.
Stock at Liverpool bales.	627,000	812,000	861,000	991,000
Stock at London	18.000	23,000	55.000	48,10 3
	20,000			
Total Great Britain atook .	645,000	835,000	916 000	1,037,100
Stock at Hamburg	3,800	4,300	6,200	
Stock at Bremen	40,000	45,400	70,000	48,900
Stock at Amsterdam	25,000	43,000	51,000	34,000
Stock at Rotterdam	300	400	1.000	2.300
Stock at Antwerp	1.600	900	3.400	8.500
Btook at Havre	148,000	185,000	215,000	134.000
	7.000	4,000	6,000	9,900
Stock at Maraeilles			71,000	79.000
Stock at Barcelona	64,000	58,000		
Stock at Genoa	19,000	9,000	12,000	18,000
Stock at Trieste	11,000	11,000	12,000	12,000
-				
Total Continental stocks	319.700	361,000	447,600	350,400
-				
Total European atoeks	964,700	1,196,000	1,363,600	1.387.500
India cotton affoat for Europe.	186,000	115.000	229,000	
Amer'n cott'n afloat for Eur'pa	99,000	69,000	80,000	
Egypt, Brazil, &c., afit for E'r'pe	7,000	4,000	26,000	
Stock in United States ports	288,815	239,374	253,622	337,676
Stock in U. S. interior towns	60,885	20,471	23,679	55,172
United States exports to-day	4,508	2,200	2,300	4,900
Total visible supply	. 10.908	1.646.045	1.978.201	2.141.248

Of the above, the totals of American and other descriptions are as follows

583,000 243,000 69,000 239,374 20,471 2,200 734,000 221,000 69,000 337,676 55,172 4,900 538,000 280,000 80,000 253,622

Total American 1,131,208 1,157,045 1,177,601 1,421,748

**Rast Indian, Brazil, &c.—
Liverpool stock 169,000 229,000 323,000 257,000
London stock 18,000 23,000 55,000 48,100
Continental stocks 99,700 118,000 167,600 129,400
India afloat for Europe 188,000 115,000 229,000 256,000
Egypt, Brazil, &c., afloat 7,000 4,000 2c,000 31,000

The above figures indicate a decrease in the cotton in sight to-night of 35,137 bales as compared with the same date of 1885, a decrease of 367,293 bales as compared with the corresponding date of 1884 and a decrease of 530,340 bales as compared with 1883.

AT THE INTERIOR TOWNS the movement—that is the receipts for the week and since Sept. 1, the shipments for the week, and the stocks to-night, and the same items for the corresponding period of 1884-85—is set out in detail in the following statement.

Total, all	Total, new towns	Newberry, 8. C Raleigh, N. C Petersburg, Va Louisville, Ky Luttle Rock, Ark Brenham, Texas. Houston, Texas.	Total, old towns.	Augusta, Ga Columbus, Ga Macon, Ga Montgonty, Ala Montgonty, Ala Montgonty, Ala Mempils, Tenn. Nashvils, Tenn. Palastine, Toxas. Palestine, Toxas. Sineveport, La. Vicksburg, Muss Columbus, Miss Eufaula, Ala Atlanta, Ga Atlanta, Ga Charlotte, M. C. St. Louls, Mo Charlotte, M. C.
5,235	695	24 50 50 50 50 50	4,540	## Receive weeks weeks weeks weeks 134 145 151 151 16 16 16 16 16 16 16 16 16 16 16 16 16
3,339,379	819,567	15,252 29,158 17,367 14,355 60,905 21,666 660,864	2,519,812	Receipts. Shires week. 8. Sept.1/85. week. 34 162,496 380 56,839 380 518,396 518 93 123,396 518 94 540,194 4,019 56 8,115 440 56 129,821 113 56 24,405 140 56 8,175 440 56 120,272 113 57 160,683 240 57,833 46,683 240 58 17,413 3,904
14,669	2,332	60 480 297 145	12,337	
68,227	7,342	1,968 1,917 517 338 2,157	60,885	1886. July 16. 7,495 1,501 1,502 1,515 2,159 13,579 1,187 29 2,818 2,018 2,018 338 4,115 4,155 6,016
1,477	144	63 3 520 520	1,333	256 256 239 29 29 29 29 29 29 29 29 29 29 29 29 29
2,615,362	556,540	16,106 32,295 15,190 17,350 57,465 23,234	2,058,822	## Sept.1 84 Shapm'ts Shapm't
6,597	345	239 51 27 27	6,252	114 17, 18 8 Nipm' ts 7 Max veek 982 2,682 2,682 274 111 11 11 11 11 11 11 11 11
23,591	3,120	21 430 135 2,270 64 50 150	20,471	85. \$lock July 17. 1,414 288 640 1,963 1,175 7,825 7,825 7,825 1,129 1,129 1,129 1,414 87 7,52 1,414 87 539 3,298 3,298 3,298 669

the above totals show that the old interior stocks gave decreased during the week 7,797 bales and are to-night 40,414

bales more than at the same period last year. The receipts at the same towns have been 3,307 bales more than the same week last year, and since September 1 the receipts at all the towns are 724,017 bales more than for the same time in 1884-5.

QUOTATIONS FOR MIDDLING COTTON AT OTHER MARKETS. in the table below we give the closing quotations of middling cotton at Southern and other principal cotton markets for each day of the past week.

Week ending	GLOSING QUOTATIONS FOR MIDDLING COTTON ON-									
July 18.	Satur.	Mon.	Tues.	Wednes.	Thurs.	Pri.				
Galveston New Orleans Mobile Bavannah Charleston Wilmington Norfolk Boston Baltimore Philadelphia Augusta Memphis Et . Louis Cincingati cincingati uis yillie	9 14 9 8 14 9 15 15 15 15 15 15 15 15 15 15 15 15 15	019 028 079 014 039 0379 0379 0379 0379	9318 9318 934 934 938 9318 9318 9318 9318	9318 9834 9834 993 973 973 873 873	9318 078 978 974 975 976 976 976 976 976 976	9318 978 878 9 0 16 18 18 18 18 18 18 18 18 18 18 18 18 18				

RECEIPTS FROM THE PLANTATIONS.—The following table indicates the actual movement each week from the plantations. The figures do not include overland receipts nor Southern consumption; they are simply a statement of the weekly movement from the plantations of that part of the crop which finally reaches the market through the outports.

Week	Receipts at the Ports.			Mk at Interior Towns.			Reciple from Plantins.		
Bading-	1994.	1946.	1886	1984.	1985.	1966.	1981.	1995.	1996.
June 11	6,400	4,790	23,778	50,268	47,702	118,907	2,666	48	1,830
** 15	4,725	3,977	34,461	43,961	80,943	106,274	804	*****	11,949
" %5	0,642	2,155	14,397	30,547	35,972	94,488	*****	*****	5,721
July 8	5,779	1,642	13,510	37,083	38,010	88,994	3,755		2,972
	6,454	2,972	12,891	31,947	89,711	67,001	873	****	3,361
" 16	8,810	1,972	9,471	29,241	28,591	6H,227	113		87

The above statement shows-1. That the total receipts from

the above statement anows—1. That the total receipts from the plantations since September 1, 1885, are 5,335,245 bales; in 1884-85 were 4,725,507 bales; in 1893-84 were 4,777,772 bales.

2.—That, although the receipts at the outports the past week were 9,471 bales, the actual movement from plantations was only 87 bales, the balance being taken from the stocks at the interior towns. Last year the receipts from the plantations for the same week were — bales and for 1884 they were 113 bales.

AMOUNT OF COTTON IN SIGHT JULY 16.—In the table below we give the receipts from plantations in another form, and add to them the net overland movement to July 1, and also the takings by Southern spinners to the same date, so as to give substantially the amount of cotton now in sight.

	1985-80.	1984-85.	1983-81.	1892-83
Receipts at the ports to J'ty 16 Interior stocks on July 16 in		4,719,131	1,799,684	5,925,194
excess of September 1		8,376	-20,912	47,751
Tot. receipts from plauta the Net averland to July 1 Southern consumpt n to July 1	1,335,245 816,539 300,000	4,725,507 605,066 261,000		637,698
Total in eight July 16	6,451,903	5,592,073	3,643,377	6,925,646
Northern apinners' takings to July 16		1,339,497	1,325,134	1,688,214

It will be seen by the above that the increase in amount in sight to-night, as compared with last year, is 850,730 bales, the increase as compared with 1883-84 is 808,425 bales and the decrease from 1882-85 is 476,823 bales.

Weather Reports by Telegraph.—Our telegrams to-night indicate that there has been some improvement in the weather conditions at many points in the Atlantic and Gulf States, but that at other points the rainfall has continued excessive. In the Southwest the conditions remain favorable, as here-

Galbeston, Texas.—It has rained on three days of the week, the rainfall reaching forty-eight hundredths of an inch. The first bale of new cotton arrived to-day from De Witt County. The thermometer has averaged 81, the highest being 93 and

The thermometer has averaged by the lowest 75.

Inclianala, Texas.—We have had rain on four days of the week, the rainfall reaching fifty-one hundredths of an inch. The crop is developing promisingly. The thermometer has averaged 81, ranging from 74 to 95.

Palestine, Texas.—It has rained on two days of the week, the rainfall reaching twenty-eight hundredths of an inch. Crops splandid. The thermometer has ranged from 67 to 95,

Huntrollie, Texas.—We have had rain on three days of the week, the rainfall reaching forty-four hundredths of an inch. Splendid crop prospects. Average thermometer 87, highest 100, lowest 70.

100, lowest 70.

Dallas. Texas.—We have had delightful showers on three days of the week, the rainfall reaching one inch and thirty-seven hundredths. Cotton is doing floely. The thermometer has averaged 87, the highest being 103 and the lowest 70.

Austin. Texas.—It has rained on one day of the week, the rainfall reaching twenty-five hundredths of an inch. The crop is developing promisingly, the plant looks strong and healthy, and the fields are clear of weeds and grass. The

thermometer has averaged 86, the highest being 98 and the

lowest 71.

Luting, Texas.—We have had rain on two days of the week, the rainfall reaching five hundredths of an inch. Good The thermometer has averaged 85, ranging from prospects. 68 to 98.

68 to 98.

Columbia, Texas.—There have been beneficialrains on two days of the week, the rainfall reaching seventy-six hundredths of an inch. Crops are magnificent. The thermometer has ranged from 70 to 93, averaging 83.

Cuero, Texas.—It has rained on two days of the week, the rainfall reaching thirty-six hundredths of an inch. Prospects were never better. The first bale of new cotton came in yesterday and has been shipped to Galveston. Plenty more will follow soon. Average thermometer 86, highest 99 and lowest 69.

will follow soon. Average thermometer 86, highest 99 and lowest 69.

Brenham, Texas.—We have had rain on one day of the week, the rainfall reaching thirteen hundredths of an inch. Cotton does nicely. The thermometer has averaged 87, the highest being 99 and the lowest 71.

Beiton, Texas.—The weather has been warm and dry all the week, crops are excellent. The thermometer has averaged 86, the highest being 100 and the lowest 68.

Weatherford, Texas.—There has been no rain all the week. Rain is needed though cotton looks strong and heaithy still. The thermometer has averaged 85, ranging from 65 to 102.

New Orleans, Louisiana.—It has rained on five days of the week, the rainfall reaching eighty-four hundredths of an inch. The thermometer has averaged 80.

Shreveport, Louisiana.—Rainfall for the week fifty-six hundredths of an inch. Cotton prospects flattering. The thermometer has ranged from 71 to 98, averaging 82.

Columbus, Mississippi.—There has been no rain all the week. Good progress is being made in clearing the fields of weeds. The plant is smail, except in neighborhoods where seasons have been favorable. Rain is needed everywhere. Average thermometer 79, highest 93, iowest 64.

Leland, Mississippi.—We have had no rain of consequence in twenty days. The weather for the past week was quite warm until yesterday when the wind changed to northeast. The thermometer has averaged 79.3, ranging from 64 to 91.

Little Rock, Arkansas.—The past week has been fair to clear and very warm, with rain on Saturday accompanied with strong wind; but we hear of no damage having been done. The rain was very opportune and of much benefit to crops, which were generally clear and ready for it. The thermometer has ranged from 67 to 94, averaging 81, and the rainfall reached ninety-two hundredths of an inch.

Helena, Arkansas.—We have had rain on two days of the fall reached ninety-two hundredths of an inch.

Helena, Arkansas.—We have had rain on two days of the

week, the rainfall reaching fifty-two hundredths of an inch.
Crop accounts are more favorable but not good. Average thermometer 80, highest 94, lowest 68.

Memphis, Tennessee.—There have been light rains on two

Memphis, Tennessee.—There have been light rains on two days of the week, the rainfall reaching thirty hundredths of an inch. Crop accounts are more favorable. The thermometer has averaged 80, the highest being 93 and the lowest 63.

Nashville, Tennessee.—We have had rain on four days of the week, the rainfall reaching ninety-seven hundredths of an inch. The thermometer has averaged 70, ranging from 67

Mobile, Alabama.—It has been showery on five days of the week, the rainfall reaching forty-four hundredths of an inch. On the uplands erop accounts are more favorable, and good progress is being made in clearing the fields; but on lowlands

progress is being made in clearing the fields; but on lowlands accounts conflict, being generally unfavorable. The thermometer has ranged from 71 to 90, averaging 78.

Montyomery, Alabama.—We had rain on three days in the early part of the week, but the latter portion has been clear and pleasant. The rainfall reached twenty-four hundredths of an inch. Crop accounts are more favorable, yet we hear of some land being abandoned in lowlands, but uplands are doing splendidly. With a cortinuation of the present fine weather much may be redeemed yet. Average thermometer 79, highest 93, lowest 71.

est 93, lowest 71.

Selma, Alabama.—It has rained on four days of the week, the rainfall reaching one inch and fifty-one hundredths. The

Selma, Alabama.—It has rained on four days of the week, the rainfall reaching one inch and fifty-one hundredths. The thermometer has averaged 81.

Auburn, Alabama.—It has been showery on five days of the week, the rainfall reaching one inch and sixty hundredths. We are having too much rain. Corn crop looks fine, but accounts from cotton are less favorable. The thermometer has ranged from 68 to 88, averaging 77.1.

Madison, Florida.—We have had rain on three days of the week, the rainfall reaching one inch and sixty hundredths, we are having too much rain, and weeds are becoming troublesome. Average thermometer 82, highest 97, lowest 72.

Macon, Georgia.—It has rained on four days of the week, The long wet spell has seriously injured lowlands, and in many crops grass is said to have too much headway to be cleaned. Columbus, Georgia.—It has rained on one day of the week here, but around us there have been showers each day. The rainfall reached thirty-one hundredths of an inch. The thermometer has averaged 80, ranging from 70 to 88.

Savannah, Georgia.—We had rain on every day of the week, but very light, except on two, the rainfall reaching seventy-four hundredths of an inch. The thermometer has ranged from 72 to 92, averaging 82.

Augusta, Georgia.—The weather has been more seasonable (ieas rain), and accounts are a little better. Grass is abundant. Ail depends on vigorously working the crop. The plant is very small for the season. Corn is doing well. Average

thermometer 78, highest 95 and lowest 68. Rainfall for the week one inch and seventy-one hundredths.

Charleston, South Carolina.—We have had rain on four days of the week, the rainfall reaching eighty-four hundredths of an inch. The thermometer has ranged from 64 to 89, averaging 80

aging 80.

Stateburg, South Carolina.—It rained lightly on two days and heavily on four days of the week, the rainfall reaching two inches and forty-three hundredths. We are having too much rain. It is claimed that much damage has been done, and we hear of some land under cotton being abandoned. Average thermometer 75 5, highest 87, lowest 69.

Wilson, North Carolina.—It has rained on five days of the week, the rainfall re ching one inch and seventy-six hundredths. The thermometer has averaged 79, the highest being 80 and the lowest 70.

week, the Faintain to chind dredths. The thermometer has averaged 79, the highest being 50 and the lowest 70.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock July 15, 1886, and July 16, 1885.

	July 1	15,'86.	J'ly 1	6, '85
New Orleane* Above low-water mark. Memphis Above low-water mark. Nashville Above low-water mark. Shreveport Above low-water-mark. Vicksburg Alove low-water-mark.	10 16 7 1	Inch. 2 4 8 1 7	Feet. 6 15 4 22 27	Inch 2 4 8 2 9

* Now reported above low-water mark, instead of below high-water mark as prior to October 30, 1885.

INDIA COTTON MOVEMENT FROM ALL PORTS,—The receipts and ahipments of cotton at Bombay have been as follows for the week and year, bringing the figures down to July 15.

ROMBAY RECEIPTS AND SHIFMENTS FOR FOUR YEARS

	Shipme	nts this	week	Shipm	ents Sinc	Receipts.		
Year	Great Brit'n.	Conti- nent.	Total.	Great Britain	Conti- nent.	Total.	This Week.	Year.
1886	*****			203,000	614,000 455,000	663,000	4,000	
1884 1883		2,000				1,050,000 1,175,000		1,509, 00 0 1,520, 0 00

According to the foregoing, Bombay appears to show an increase compared with last year in the week's receipts of 4,000 bales, and an increase in shipments of 5,000 bales, and the shipments since January 1 ahcw an increase of 244,000 bales. The movement at Calcutta, Madras and other India ports for the last reported week and since the lat of January, for two years, has been as follows. "Other ports" cover Ceylon, Tuticorin, Kurrachee and Coconada.

	Shipmen	uls for th	e week.	Shipments since January 1.				
	Great Britain.	Conti- nent.	Total.	Great Britain.	Continent.	Total.		
Calentta- 1886 1885	2,000		2,000	54,000 54,400	34,000 15,000	88,000 69,400		
1886 1885 All others—		500	500	3,000 4,000	500	3,500 4,000		
1886 1885	1,500	500	2,000	20,000 24,600	12,000 24,500	32,000 49,100		
Total all— 1886 1885	2,000	500 500	2,500 2,000	77,000 83,000	46.500 39,500	123,50¢ 122,500		

The above totals for the week show that the movement from the ports other than Bombay is 500 bales *more* than same week last year. For the whole of India, therefore, the total shipments since January 1, 1886, and for the corresponding periods of the two previous years, are as follows:

EXPORTS TO EUROPE FROM ALL INDIA.

Shipments	1	386.	18	885.	1884.		
to all Europe from-	This week.	Since Jan. 1.	This week.	Since Jan. 1.	This week.	Since Jan. 1.	
Bombay	5.0 0 2,500			663,000 122,500		1,050,000 167,500	
Total	7,50.	1.030,500	2,000	785,50)	7,000	1,217,500	

ALEXANDRIA RECEIPTS AND SHIPMENTS.—Through arrange ments we have made with Messrs. Davies, Benachi & Co., of Liverpool and Alexandria, we now receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments for the past week and for the corresponding week of the previous two years.

Alexandra, Foypt. July 14.	1885-86.	1884-85	1883-84.
Receipts (cantars*)— This week Since Sept. 1	† 2, 923,600	3,813,000	2,641,000
	Tan dince dept. 1.	this dince week. Sept. 1.	
Exports (bales,— To Liverpool To Continent Total Europe	1,000 231,000	1,000 299,000	138,000
TOTAL EUROPE	1,000 10-1,000	2,000 300,000	389,000

^{*} A cantar is 98 lbs. Revised.

This statement shows that the receipts for the week ending July 14 were 1,000 bales. - cantars and the shipments to all Europe

MANCHESTER MARKET.-Our report received from Manchester to-night states that the market continues firm for both yarns and shirtings, but that the demand for both India and China is poor. 32s cop twist is quoted at 71/2@7/3d. and 81/4 lb. shirtings at 5s. 7d.@6s. 7d.

NATIONAL COTTON EXCHANGE CROP REPORT FOR JULY 1 .-The National Cotton Exchange issued its report for the month of June on July 10, and it is summarized as follows:

The National Cotton Exchange issued its report for the month of June on July 10, and it is summarized as follows:

The meteorological record of June over the cotton belt is in striking contrast with that of the corresponding period of last year. The conditions have been abnormal over pretty nearly all the area east of the Mississippi. Within these limits, embracing about two-thirds of the entire acreage under cotton, the rainfall has been excessive, the temperature unfavorable, and farm work has been retarded and over extensive districts almost entirely suspended for all practical purposes, causing the grass to grow luxuriantly and rendering necessary the abandonment of some lands. In these States—embracing the Carolinas, Georgia, Alabama and Mis-i-sippi—the bottom lands particularly have suffered severely, and the fertile black lands have lost much of the prospect they had. Over most of these States the early spring was cold and a bad start was made. May conditions were not good, and June has again lowered them a little and rendered the outcome more critical. Still, over this area, embracing as it does so large a percentage of upland, with favorable conditions in July and subsequently—that is, seasonable showers, allowing farm work in clearing out grass, and the absence of hot, dry weather to bake the saturated soil and scooch the plants, which have been rendered unhealthy by extreme moisture, there is room for improvement. It is to be noted that the insect ravages usually accompanying these meteorological conditions have been slight, and stands, which were not very good to start on, have not been impaired on that account. Over all this district the crop is late, and therefore exposed to the vicissitudes of the fall season. In the nothern portion of the belt, however, Tennessee had a good start, and has held her own pretty well, and North Carolina is better than the coast district below her. Going west of the Mississippi the situation is reversed. Over the great State of Texas, in Arkansas and in Louisiana, th

Virginia, &c	80	Tennesses	87
		Arkansas	
South Carolina	75	Mississlppl	82
Georgia	78	Louisiana	80
Flerida	91	Texas	98
Alabama	75		

Average for the belt 831/2 against 92 last year and 85 the year before.

THE AGRICULTURAL DEPARTMENT'S JULY REPORT.-The following statement, showing the condition of cotton, was issued by the Department of Agriculture, Saturday afternoon, July 10, after the close of business:

The cotton returns to the Department of Agriculture for July 1 represent the crop tento fifteen days late, the low grounds saturated with the excessive ralso of June, a general prevalence of the aphis in such situations, and a smothering growth of grass and weed. The dryer uplands show a vigorous plant growth, at did in full-hauded plautations clean cultivation. This description will apply to all the States except Texas. Arkausas and Tennessee. There has been improvement during June in these States, and retrograde in all the others. There will be a small area abandoned from hability to cultivate it, and a sme injury to pants will result in the process of cleaning. Reduction in condition is mainly in North and South Carolina, Alabama and Mississippi. Georgia was reported low hu June. The general average of condition is 86. If was 85.70 at the first of June. Lasty partit was 66 in July, a gain of four pole is during June. Favorable weather in July, with product reduction of weeds, may advance condition but further raise or long-continual drouth would work serious injury to the crop. While a fair product may yet be pessible cast of the Mississippi, the condition of that portion of the crop may be considered somewhat critical. The averages up States are as follows: Virginia 92. North Carolina 91, South Carolina 76, Georgia 81, Alabama 80, Mississippi 79, Louislana 84, Texas 89, Arkansas 92 and Tennessee 98.

The June and July averages, compared with the June and July figures of previous years, are as follows:

	188	30.	188	35.	18	34.	188	33.	18	22.	18	91.	18	30.
States.	June	July.	June.	July	June.	July.	June.	July.	June.	July.	June.	July.	June.	July.
No. Car'lina 8 Car lina Georgia. Florida. Alabama MISSISIPPI. Louisiana. Tonus Arkansus. Teunessee.	85 87 87	91 76 80 73 80 73 80 73 80 80 80 80 80 80 80 80 80 80 80 80 80	95 91 95 93 92 95 95 85 91	95 96 97 95 99 100 9 9 9	91 97 96 99 93 87 77 8 9.	87 93 90 99 93 84 74 80 89 86	85 85 94 87 86 92 89 87 78	91 93 95 87 81 91 94 88	82 92 89 97 95 80 90 81 81	90 93 92 92 9 87 95 97 97 92	10. 94 90 8 80 93	9 98 96 102 84 96 8 9.	96 97 106 100 99	101 99 97 92 93 99 96 111 104 103

The average given above for all the States is the average as given by the Department.

WEATHER RECORD FOR JUNE.—Below we give the rainfall and thermometer record for the month of June and previous months of this year and the two preceding years. The figures are from the records of the Signal Service Bureau, except at points where they have no station, and at those

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are for Greene Springs. I Figures for 1886 are for Macon

Rainfall.	2	March			April.			May.			June.	
Amaril acc-	1886.	1885-	1984.	1886.	1885.	1884.	1886.	1885.	1199:	1596.	1885.	1584.
Fort Smith - Rainfall, in	3-02	1.68		7.20	763	2.62	0.38	2-59	3-70	6:09	4.88	
Days raid TENNES'E. Nashrille.—	16	8	10	14	13	14	•	11	8	13	15	8
Rainfall, lo Days rain	4.76	2-33 16	8.80	2:36 16	3-75 15	3.51	2-10 14	4·96	3·58	769	9.72	8.53
Memphis.— Rainfall,in Days rain	3.00	3-07 13	5-08 15	2-88 15	8-00	8:60	2.11	3-05 11	6:46	8:06	1.58	7-27
Ashteood- lininfall, in Days rain	4.46	2-70	6-16	2.86	3.60	8-00	8-49	3-90 11	3-90	5-20	4.10	3.50
Austin- Itainfall,in Days rain	4.86	1.37	8-20 14	2-88 10	2·55	2-10	2:54	1.78	3-47	7-97	2-93	4.24
TEXAS. Gaireston.— Rainfall.in	3-19	8-17	4-84	2-15	4-12	5:55	0-03	6141	8.12		0.00	0.04
Imps rain	9	12	13	6	5	7	5	10	13		3-28	6.84
Rainfall,in Days rain Palestine—	3.16	1.95	1.91	0.80	5.19	1.96	0-20	5-27	13		0.51	756 10
Rainfall,in Days rain Fort Elliot-	11	2-25	3-62	2-75 10	5·14 16	7.80	0.30	6.09	17-25	••••	2-07 16	2-65
Hainfall, le Days raio Cleburne-	1:49	1:86 6	6-34	2:41 B	10	1.08	0-23	7-23	6.20	3.12	9.82	8°86 13
Rainfall,in Days rain	3°31 13	2-82	6-25	2.58 10	6:41 13	8:64	5	3.05	5-29	2·17 10	5.83	10-91
lisinfall,lo Days rain	3-91	2.55	4:43 8	8.04	4-71 13	778	0.00	8.40 15	7:85 11	0.85	0.03	1:46
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A	Days rain	13	16	8	10	13	13	2	13	8	10	9	7
	lisinfall, lo Days rain	8-91	3.55	4:45	8.04	4-71	775	0.00	8.40	7·85	0.92	0.03	1:46
-	* Inapprecia	ble.			-		-	- '		- 1	1		_
400		ж	arch.	11		April.	- 1		May.	11		Tune.	_
I	hermomes'r	1696.(1		1984	1986.]1	-	1894	1596.		1994		1865.	1884
7	IBGINIA.							-	-				-
20	orfolk.— Highest Lowest	76-8	09-0	75.0	87-0	81.4	75.8	870	844	91.1	93-2	96-9	92-5 53-0
	A remge	46-8	40-8	8.00	86.1	31-9	54'5	65-0	45.8	92-0	71.3	22.9	53°0 73°4
11	.CAR'LA.	78-1	71-2	-	00.0		0.1.0						
	Lowest	28.8	29-2	77-7 99-7 69-11	86-7 30-4 03-1	837	81.3 81.5	98°F 47°2 70°2	61'9	84.4	• • • •	98°0 54°2	51'0 73'9
F	Highest	79-01	700	77-0	80-0	87.0	89-0	88.0	20-1	71.5	84.0	95.0	91.0
	Average	25 0	100	10:0	50'3,	34.0	22.8 84.0	4H-0	\$3.8 \$3.8	80.0	41.0 73.3	75.0	59.0
A	lighest.	78-0	67-9	71.0	84-3	801	73.0	81-9	86.9	89-0	8.00	90.5	91.0
0	Average	87-8	41.7	81.2 (54.3	347	39°0 51°7	49-0	99.6	65.9	20.8	72-4	71.1
	Illahest	76.0	19-0 24 0	75.0	84.6	81'8 3'5	8118	92·0	87.0	89'5		10.2	91.0
81	Average	49.0	45 8	58'4	507	20.4	573	98.2	674	0.8		75.0	70.7
	lighest lowest Average	20 0	21.0	81.0 81.0	92.0	85.0	***	95.0	46-0		55.0 55.0	90.0	
F	lighest	PU-0	70-0	75.0	641	69°4	88-0	72.3	70-4	88.0	91.0	78'8	93.0
	Average	80-0 64-6	22.0	85.0	800		34.0	80°0	31.0	50.0	370	01.0	54°0 72°3
80	CAROL'A											•	,,,,
	Lowest	75-9 30-5	71.6	81.0	81'4 80'4	83-9 48-0	86-4 48-5	94:0 49:9	84.0	91.3	59:5 66:7	9614	89°1 88°3
P	Average	99.8	52-2	BUTS	62-4	93.4	03.3	728	72-7	74.5	77.9	79 8	75.8
	Lowest Average	0 - 7 7	89-1 89-1	71-0 14-0 51-0	65°0	75°0 40°7 56°0	27.0 27.0	#	5.11	80 6 69 8	89.0 67.7	83.9 61.0 75.5	87'0 54'0 69'9
C	blumbio-	75-0	70-0	010	70-0	83-0		58-0	010	000	89.0	80.0	09 15
ı,	Average	870	240		90.0	91.0		20.0			63·0	74.0	
8	lighest	77.0	67-0	77:0	86.0	85:0	81.0	910	RS-0	64:0	0.00	93.0	80.0
A	Average	53-1	62.67	56.6	667	91.0	340	71.0	44-0 55-9	71-7	75.0	10.4 10.4	23.0
	It ghest	80°0 200 0	71.0	80-0	81-0 85-0	AR-0 37 0	80-0	93.0	90-0	90-0	69.0		****
	Average	55 8	496	851	65 9	65 8	60-7	23.8	73-9	75.7	7V-0		****
A	linbest	120	73-18	82.0	89-0	92-8		97-0	91.9	90-0	91.1	0.00	92.0
-	Lowest	23.6	69.9	97·5 50·6	83.6 6J-1	85.1	62°1	47'0 72'8	70.0	71-0	75.5	91.H	57.5
ľ	lighost	73-0	00°5	79.5	840	83'4	82-3	91.0	63.0	25.0 55.0	89-0	90.5	89·0 57·0
8	Average	20.1	47.0	21-8	60.2	91.1	C9.1	28.A	90.1	70-0	711	28.1	70.8
П	llighest	21.0	77-0	83 5	88.4	85-7	88.7 45.0 65.3	93.0	90°6	90·5	63.5	03.0	01:0 03:5
C	Average olumbus.— llighest	572	54-8	61.7	80°0	65.0		83.0	73-8	78.1	92.0	79-7	90-0
	lowest	24.0	71.0 20.0 47.0	99.0 99.0 99.0	35.0	85°0 40°0 65°0	85:0 42:0 63:0	54.0	50°0	89:0 58:0 77:0	90.0	90°0 80°0	43.0
A	filgers e+	78.0	71-0	88.0	86-0	86:0	85.0	95.0	80.0	92-0	91.0	01.0	91.0
	Average	89.8 80.0	86.9 46.8	89-0	62.8	63.6	87.0	43°0 71°4	61.0	54.0 75.0	77-9	79:2	24.0
1	lome.— litchest Lowest	71-0	08.0	79-0	84-0	83.0	80.0	90:0	85·0 45·0	91.0	91.0	03.0	93.0
١,	Average	01-0	40.0	51-0	0.20	60.0	08.0	00.0	129.0	71.0	75.0	71.0	72.0
	lighest	80:0	78°0	80°C	86.0	89:0	88.0	50.0	86.0 82.0 70.4	84.0	84.0	85.0	83.0
	Average	54.9	91.4	66.8	01.1	65-3	95-0	75.6	70-4	74.3	76.4	78.6	71.2
	lacksonville.	RT-6	78-9	85 2	85.6	878	88.5	01-8	80-4	90-7	01:8	95.8	91'6
1	Average Average	87.0	87·6	06.3	68.9 74.0	46°8	68.7	55°0	73.2	70.0	66'9 50'7	878 801	76.8
1	Haheat	2000	75-9	78-9 42-8 66-7	81-8 81-8	60.2 60.2	84.8	86.8	88.8 59.8 75.1	00.0	89.4 80-1	91:8 69:8	91.0
1	Average	80-8	88-7		62.8	00.4	69.0	74.0		77-0	50-4	81.4	78.2
	lighest	20.0	79°0 33°0 56°7	8610	87.0	47 0	44.0	90·0 5(r0 79·0	0.99	05:0 01:0 50:8	92:0 64:0 76:6	70°8 52°7	63.0
1	Average Sinford— Highest		-		86.0	90°0	1	03.1	93.0		06.7	96.2	04.6
1	Average	. 62 2	4:11-0		66-1	52.1		78'6	61.3		65.0	12.4	10.8
	Introduce .	72.0	70-1		931	80-0	i	900	88-0		02-8		l

-													
	Me	arch.	- 11	1	1pril.			May.	- 11	3	Tune.		
Thermometer	1886.		1884.	1886.	1885.	1884.	1986.	1885.	1884.	1886.	1885.	884.	51
ALABAMA													b
Montgom'y.— Highest Lowest	77·2 29·9	75°0 26°2	82.8	84·8 36·5	86.1	85·3 42·6	93.0	88·8 48·1	99.1	95.0	95.5	94·1 69·8	8
Mobile.	55'7	01.7	59-9	63.8	86.1	85.9	88-9	70.1	74.6	96.8	79.8	75·6 96·0	8
Lowest	75.0 54.0 56.7	78·2 29·0 53·5	83·9 87·0 62·2	81.0 87.0 63.9	99-9 66-2	43.0	51.7	52.8	92·7 58·7 74·6	65.4 77.9	79.0	77.8	t
Average Tuscaloosa*- Ilighest	75.0	71.0	80.0	81.0	82.0	83.0	88.0		89·0		90.0	92·0 58·0	t
Average	53·8 53·8	25.0 25.0	82.0	61.8	65.6	80.0	70.8	70-1	71.8		78.1	73.5	t
llighest	75°0 33°0 56°0	72-0 28-0 50-0	78.0 50.0 55.0	55.0 55.0	88.0 85.0	82.0 87.0 59.0	91·0	48.0	88.0 47.0 70.0	95.0 65.0 79.0	94.0 62.0 78.0	87.0 59.0 73.0	8
Average Auburn— Highest	76:0	71.6	78.5	82-0	83.0	83 0	88.0	83.0	92.0		90-0	89-0	I
Average	27·0 53·5	49.4	25.0 26.3	32·0 62·4	87.5 63.8	98.0 38.0	70.2	47·0 68·0	72.0		75·0 80·0	58·0 71·0	6
N. Orleans.— Highest Lowest	80°8	77-2	80.2	85.5	83.2	83.0	90-7	87.0	86-2	92-0	91.7	80.8	8
Average	40°1 53°6	36.0 58.4	40°% 64°8	41.0 65.6	51.8 70.5	50.0 68.2	72.0	60.5	61.7 76.4	78.7	71.6 82.2	68·6 79·4	Š
Shreveport.— Highest Lowest	83·0 29·4	81.5	33.0	88·3 37·0	92·4 48·7	86.8 40.3	101-9	62.3	90·0 57·0		97·8 65·7	99·0 63·0	ī
Gr'd Coteau	77.6	54'4	69.5	83-6	68.0	62·8	90.8		71.6	91.6	81.1	79.4	
Lowest		36.5	87.9 66.1	40·5 67·8	49.8	30·8 67·5	56.5	55.7	58·1 76·4	69·0 78·7	86.4 81.6	80·8	t
Liberty Hill— Highest	75.0	76.0		79.0			98.0	0 664		90.0	81.0 81.0		6
Average MISSISS'Pl.	57.0	61.1		70-5	72.7	••••	80			85.5	86.3	••••	9
Oolumbus Highest	75.0	75.0		82.0	88.0	- • •	90%		89·0 54·0	92.0	98.0 64.0	93·0 58·0	i
Average Vicksburg-	52·0			60.0	05.0		68.0	70.0	1 70.0	76.0	80.0	76.0]
Highest Lowest Average	83·0 28·9 55·6	27.0	85.5	88.0 80.5 64.2		84.8 44.0 63.7	92° 50° 73°	9	87.8 57.3 71.8	93·1 65·8 76·4	96.2 00.9 80.8	97·2 62·2 77·2	,
Brookhaven-	76:0	78.0	80.0	84.0	85.0	82.0	90-	87.0	87.0	90.0	96.0	90.0	1
Average Greenville-	94·0	54.0	81.0	39·0 67·0	66.0	88.0	701		73.0	75.0	78.0 56.0	74·0]
Lowest	27.0	27.0	32.0	92.0	44.0	85°0 40°0 63°0	521		88.0 58.0 72.0	95·0 64·0 74·0	70.0	93.0 67.0 76.0	1
eland— Highest	. 84.0	81-0		86.0	92.0	03.0	91.	0 88-0		90.0		100	1
Average	26.0	25.0		30.0	32.0		4 19%	0 45.0		61.0			
ARKANS'S Little Rock Highest	78.0	78.0	74.0	80.0	83.0	78.0	95.	0 87.0	86.0		92.0	98.0	
Lowest	. 24.0	24'(20.0	49.0	40.0	39.0	50	01 45:0	51.0		59·0 77·0	57·0 76·0	
Mount Ida Higheet Lowest	80.0	22.0	3(20.0	27'0	0) 32.0	27.0) 44	0 86.0	48.0	96.0	58.0	94.0	
Average.	. 46'	48"	7 50.5	61.8	8 63.0	57.5	70	6 04.0	65.2	74.7	74.2	75.3	
Hignest Lowest Average	. 251	0 24'(0 30.0	80.0	37.0	34.0	54	0 46.0	54.0	92.0 68.0 76.5	06.0	94·0 61·5 75·5	
Fort Smith- Highest Lowest	. 82-0	79-8	82-8	85-6	84.4	88'0	97	9 88.8	91.6	98.0	98.0	99.5	
Average TENNES'E	. 474	47.	02.1	59.7	61.8	57-6	73			73.8	75.5	75.3	
Nashvills.— Highest	. 779	9 74	2 76·2 6 19·4			811	91	2 83.2	87.8	91.1	92.1	92:0	
Average Memphis.—	47	1 41	8 49-1	584	4 58.8	56.5	68	1 65%	68.9	72-8	75.4	73.1	ı
Highest Lowest Average	26	7 28	2 26'8	3 34"	3 85 2	40%	5 61	1 41:	5 54.0	69.4	1 64.0	96.0 59.0 75.5	ш
Ashwood.— Highest	78	0 74	0 76:0	83	0 81.0	82	0 86	0 88	88.0	39.0	98.0	94.0	1
Average.	47	2 44		28.	1	57	0 68	0 420	0 52.0	584	62.0	58.0	
Highest.	. 23	0 16	0 22.0	84	0 88.0	92.	0 91 0 44	0 37	86·0 42·0	601	0 69.0	63.0) H
TEXAS.		6 43	8 491	58	4 60%	5 00.	7 69	9 65	8 68.8	74"	78.0	74.0	1
Highest Lowest	87	6 73 8 43 0 80	2 41	2 43	2 804	4 48	4 80	4 58	0 59.7	711	. 73.4	86.0	
Average. Indianola ilighest.	-			11	71-8	9 67	2 74	6 76	2 75.8		. 841	81.6	
Lowest	89	0 39	8 33"	2 40° 7 67°	7 71	2 44.	1 59	11 58	8 56.0	0	- 713	0 678	9
Palestine.— Highest. Lowest	80	2 78	6 80	8 83	2 47	82 82	9 92 4 52	3 87	4 841		. 91.6	92.0	
Fort Elliot-	55	0 54	.6 60.	4 63	8 07	0 62	1 78	.8 09.	4 091	В	78*4	4 771	3
Highest. Lowest Average.	14	0 18	0 16	5 20	8 82	9 2M	0 49	0 82 0 85 0 7 59	0 SA-1	0 48	7 544	0 534	2
Cleburne— Highest.,	82	0 79	0 81	98 0	0 88	0 90	0 9	1.0 90	0 92	98	0 994	961	٥
Average	53	18 49	16 67	7 62	85	0 80	0 74	2.0 46 1.0 67	8 74	9 77	0 62	0 581	7
Highest.	. 84	0 41	0 32	0 85	6 56	0 41		7·5 80 0·5 55	5 92 0 49	0] 67	0 83	6 64	ñΙ
Average	-			п			8 7	9.9 76	73	9 84	0 83	6 82	7
* Figur	AS IT	THOUGH A	are for	r (Izon	no an	Pinge							-

Figures in 1884 are for Greene Springs.

The following remarks accompany the month's weather reports for June, 1886:

ports for June, 1886:

Fayetterule, N. C.—The cotton crop in this section, owing to rain, is very poor, and I fear will not make half a crop.

Pacolet, S. C.—Prospect for cotton the poorest ever known here. The plant will not average three inches high at this date (July I); it should be twelve inches at least. Still rainy and very cool

Stateburg, S. C.—On a number of days on which rain fell the rainfall here was light, though more or less heavy in surrounding sections, so that I think crops have suffered less here from wet weather than in many other places throughout the State. There is another high freshet in the Wateree River now, so that the corn and other crops in the swamp are likely to prove an satire failure.

Columbus, Ca.—Our crops have been badly damaged by continuous rains. The ground is so wet that ploughing has been groatly interfered with. Grass has taken possession of most crops, and it will be a hard fight to conquer it.

Forsyth, Ga.—We have had the largest monthly rainfall, with two exceptions—March, 1875, and March, 1884, in over thirteen years. We are having too much rain. Plows have not been able to run half the time this month. Weeds and grass are getting troublesome in many piaces.

Archer, Fla.—Very fine weather for corn and cotton all the month. Mobile, Ala.—Many heavy rains in this section, resulting in much injury to the cotton crop.

Selma, Ala.—We are having too much rain. Crops are very backward, Grand Coleau, La.—Complaints from every side of crops injured; bayou overflowed. In the immediate neighborhood the injury seems slight, at least for those crops which were in good order hefore the rainy season set in.

Brookharen, Miss.—A very disagreeable rainy month—about two showers a day for nineteen days. On the 16th and 17th there was a terribis rain-storm, doing considerable damage to fences and crops. Crops are about ruined with grass, and a good deal will have to be thrown out.

Mt. Ida, Ark.—As last May was exceptionally dry, this June has been the reverse. Crops are looking fine, although but little work could be done on account of the wet westher. Missing ootton came up on the advent of rain, and the stand is now good and the plant growing finely. Helena, Ark.—The amount of rain falling on my gauge has been much less than reported in the neighborhood. While I have had no heavy raine, near by I hear of extra heavy rainfall. Most of the crops are badly in the grass, and in some places reported abaudoned. The farmers are hiring extra labor to catch up.

Memphis, Tenn.—Excessive number of rainy days, with heavy rainfall and great injury to crops.

Cleburne, Texas.—The weather has been very favorable for crops, and with the exception of several thunder storms, which did considerable damage toworn, fruit trees and houses, nothing has occurred to mar the prospects of a full average yield. Cotton has suffered no backests, and the prospect for a good orop is exceelent throughout the county.

THE COTTON CROP IN TEXAS.—The Galveston Daily News of

THE COTTON CROP IN TEXAS .- The Galveston Daily News of July 11 published reports from its correspondents in all sections of Texas on the condition of the crops. The returns are dated July 10, and show that the condition of the growing cotton crop was good at that date, and was suffering for rain in but few sections. It is estimated that 60 per cent of the crop was at that date in bloom and 38 per cent forming bolls. In the western and northwestern portions of the State the weather has been extremely dry, but very little cotton is cultivated there.

Messrs, Kauffman & Runge's report was also issued on the 10th inst., and is based upon 875 replies from all the cotton-producing counties of the State. The substance of the report

is as follows :

The increase in acreage points to 10 per cent. Cool temperature during April and May prevented the rapid growth of the plant, but the dry weather was highly favorable for farming operations. The plant is vigorous, and the nelds are free from grass. The extreme western and northern part of the cotton belt, where a very smell percentage of the crop is raised, suffers from the severe drouth. No rains have fallen there for months, and all crops are pronounced a failure. The answers from all sections indicate that early rains are required to maintain the present good outlook and to assure a full yield. The reports show an average of 59 per cent in bloom and 40 per cent forming bolls. There are no worms or apprehensions of their appearance due to the prevalence of dry weather. Grasshoppers are doing slight damage in parts of Central Texas.

The following, compilation covering, preduction in the State

The following compilation covering production in the State during the season now closing (1885-86), and the two previous years, is given in the circular.

	1885-88.	1884-85.	1883-94.
North Tsxas	354,000	308,000	356,000
West Texas	85,000	58,000	67,000
Southwest Texas	223,000	137,000	149,000
The coast	39,000	39,000	30,000
East Texas	134,000	86,000	110,000
Central Texas	494,000	345,000	398,000
			-
Total	1,329,000	973,000	1,110,000

Total......1,329,000 973,000

GEORGIA CROP.-The Commissioner of Agriculture of Georgia issued on the 10th inst, his report on cotton, July 1, as follows:

The condition of cotton is: North Georgia 64, Middle 79, Southwest 86, East 85, Southeast 90. The average for the State is 83. Lands and crops suffered in all the counties by the rains. The condition of corn is: North Georgia 77, Middle 91, Southwest and East 98, Southeast 95, general average 92. Damage was suffered on cotton lands from overflows.

SOUTH CAROLINA COTTON CROP.—The report of the South Carolina Department of Agriculture for the month of June, issued July 10, gave the following on cotton:

issued July 10, gave the following on cotton:

Reports have been received from 190 correspondents throughout the State as to the condition of the crops on July 1, and they show that in the last month the rain has been almost unprecedented, producing a vigorous growth of grass, and the continuous downpour of water has prevented the crops from being worked. A large part of the cotton planted in bottom lands has been washed away by the floods. Rust, shedding and lice have attacked the cotton in some regions, and in others the incessant rain has turned it yellow, and it is dying. The condition of the cotton in upper Carolina, with 100 as an average, is reported at 73, in Middle Carolina at 76 and lower Carolina at 85, making an average for the State of 78, against 96 for the same time last year. This is lower than any report made by the National Department of Agriculture on the condition of this crop at the same season in the last seventeen years.

JUTE BUTTS, BAGGING &C.—There has been only a light call for hagging since our last report and only small orders are coming to hand. There is a shade easier feeling among

sellers, who are disposed to accept less money when any quantity can be placed. For the jobbing parcels that are moving the quotations are 6½c. for 1½ lb., 7c. for 1¾ lb., 7½ @8c. for 2 lb. and 8½c. for standard grades. Butts are called for in small parcels, but scarcely any inquiry is reported for quantities. We hear of 1,500 bales of various qualities on spot at 1½@1½c. for paper grades and 2½@2½c. for bagging qualities. There is but little call for lots to arrive, but a shade less would buy.

COMPARATIVE PORT RECEIPTS AND DAILY CROP MOVEMENTS A comparison of the port movement by weeks is not accurate, as the weeks in different years do not end on the same day of the month. We have consequently added to our other standing the mouth. the month. We have consequently added to our other standing tables a daily and monthly statement, that the reader may constantly have before him the data for seeing the exact relative movement for the years named. The movement since September 1, 1885, and in previous years, has been as follows.

Monthly		Year	Year Beginning September 1.										
Receipts.	1885.	1884.	1893.	1882.	1881.	1880.							
Sept'mb'r	395,642	845,443	343,812	326,656	429,777	458,478							
October	1,055,524		1,046,092	990,584	853,195	968,319							
Movemb'r	1,033,552	1,122,164	1,030,390		974,043	1,006,501							
Decemb'r	1,069,920	1,104,211	1,059,653	1,112,536	996,807	1,020,802							
January .	543,393	475,757	497,729	752,827	487,727	571,701							
P. OFBATY.	414,656	261,449	395,939	595,594	291,992	572,729							
March	293,645	163,503	241,514	492,772	257,099	476,592							
April	202,866	103,375	111,755	284,519	147,595	294,246							
May	133,147	35,575	45,918	185,523	113,573	190,054							
June	84,715	14,239	31,692	78,504	69,679	131,871							
Total	5,257,060		4,784,473	5,894,216	4,620,487	5,681,291							
	of tot. port				07.00								
receipts	June 30	99.74	98.61	97-91	97-83	96 72							

This statement shows that up to July 7 the receipts at the ports this year were 540,957 bales more than in 1884-85 and 472,587 bales more than at the same time in 1883-84. By adding to the totals to June 80 the daily receipts since that time, we shall be able to reach an exact comparison of the movement for the different years.

	1895-86.	1894-85.	1893-84.	1862-83.	1881-82.	1890-81.
Tot. Jn.30	5,257,060	4,716,103	1,784,173	5,894,216	4,620,487	5,681,281
July 1			1,045		2,405	3,402
н 2	2,397	214	193	3,183	8.	2,701
H 3		260	685	2,237	1,733	8.
rt 4		69	1,124	1,719	1,236	1,763
M 5		8.	241	606	464	2,855
" 0		97	8.	2,949	1,395	4,003
· 7		1,006	255	1,626	3,353	3.880
** 8		354	1,824		1,168	3,961
" 9		74	1,238	1,060	8.	3.036
" 10	838	1,262	903		586	8.
* 11	B.	154	1,993		1,006	2,731
# 12	1,265	8.	309		663	3,222
* 18	998	316	В.	3,243		2,781
M 14		824	675		5,334	3,045
** 15		142	161		201	3,404
" 16		66		1,921	8,	3,469
	5,282,968		4,796,368	9,819,256	4,639,915	5,725,514
	e of total					
port ree'l	pta July 16	98-77	98.88	99-34	99-80	97:47

Shippino News.—The exports of cotton from the United States the past week, as per latest mail returns, have reached 40,638 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in the Chronicle last Friday. With regard to New York we include the manifests of all vessels cleared up to Thursday night of this week.

	a contes.
NEW YORK-To Liverpool, per steamers City of Chicago, 1,292	
Egypt, 2.454Galita, 314Germanic, 1,375	
1,373	
Naamyth, 2,272Nevada, 2,0028erra, 1,070	
Thalea, 1,806	12,603
To Hull, per steamer Marengo, 1,557	
To that, but stouted statemen, 1.00 /	1,557
To Havre, per steamer La Champagne, 1,524	1,524
To Bremen, per steamers Elbe, 150Ems, 250	400
To Hamburg, per steamer lingia, 749	748
To state out the per security stages, 143	
To Aniwerp, per steamers lfermann, 200 Rhynland, 378.	578
To Reval, per steamer Sorrento, 924	924
To Malaga, per bark Maria, 1,200	1,200
The state of the s	
To Genoa, per steamer Circaesia, 100	100
To Naples, per steamer Moray, 604	004
NEW ORLEANS-To Liverpool, per sleamers Audeau, 3,843	
There are a cold the state of t	***
Discoverer, 2,091llaytien, 4,280llistorian, 2,771	12,995
To Bremen, per steamer Elmfield, 2,049	2.049
To liamborg, per steamer liobinia, 268	268
Rit Timons To I learned man starting and the starting and	200
Baltimons To Liverpool, per steamers Barrowmore, 758	
Californian, 1,608	2,456
BOSTON-To Liverpool, per steamer Catalogia, 1,212	1.212
To Yarmouth, per ateamers Alpha, 23Dominton, 50	75
Part of the state	
PHILADELPHIA-To Liverpool, per steamer British King, 1,403.	1,403
Total	40.688
	20,000
PTT	

The particulars of these shipments, arranged in our usual form, are as follows:

				Bre-		Malaga, Genoa		
	Liver-	Hull.	Hanne	Ham-	and	and Naples.	Far-	Total
	12,605	1,557		1,148		1,004		20,240
N. Orleans.	2,456	******	*****	2,317	*****		*****	15,302 2,456
Honton	1,212	*****		******	*****	******	75	1,287
Philadelp'a	1,403	*****	*****	*****	*****	*****	*****	1,403
Total	30,661	1,557	1.521	3.463	1.502	1 901	75	40,688

Below we add the clearances this week of vessels carrying cotton from United States ports, bringing our data down to the latest dates:

NEW ORLEANS—For Liverpool—July 9—Steamer Humboldt, 2,197....
July 14—Steamer Author, ——.
For Genoa—July 13—Steamer Stag, 937.
CHARLESTON—For B arcelona—July 10—Bark Alioa, 1,624.
BOSTON—For Liverpool—July 6—Steamer Kansas, 3,792....July 7—
Steamers Bulgarian, 791....Cephalonia ——.
BALTIMORE—For Liverpool—July 12—Steamer Nova Scotlan, 1,437.
PHILADELPHIA—For Liverpool—July 6—Steamer Lord Clive, 1,719.

Cotton freights the past week have been as follows:

	Salur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Liverpool, steam d.	964	984	964	964	964	18
Do saild.	****	****	****	****	·	****
Havre, steam	8 16 @ 11 33	816@1132	81601122	514 21139	616 1139	51501132
Do sailc.	****	****	****	****		****
Bremen, ateamc.	1122	1139	1132	1132	1139	1122
Do sailc.			****	****		
Hamburg, steam.c.	618	816	916	516	816	616
Do sailc.		****		****	****	
Amst'd'm, steam.c.	35974	35074	35074	35074		
Do sail c.	_					
Reval, eteam d.		1364	1364	1304	1364	1764
Do saild.						
Barcelona, steam c.		916	916	918	910	816
Genoa, steam d.		733	732	732	733	732
Triosto, eleamd.		18 8 3 4	15,424	1864 14	1564 @ 4	1664 3 14
Autwerp, steam.d.		10	18	10	10	19

LIVERPOOL.—By cable from Liverpool, we have the following statement of the week's sales, stocks, &c., at that port. We add previous weeks for comparison.

	June 25	July 2.	July 9.	July 16.
Sales of the week bales	55,000		72,300	
Of which exporters took	3,000			
Of which speculators took			5,000	
Sales American			59,000	
Actual export			4,000	
Forwarded			16,000	
Total stock—Estimated	671,000	663,000	649,000	
Of which American—Estim'd	500,000	404,000	471,000	458,000
Total import of the week	64,000	70,000	69,000	
Of which American	59,000		43,000	
amount affoat		166,000	132,000	136,000
Of which American	102,000	79,000	66,000	55,000

The tone of the Liverpool market for spots and futures each day of the week ending July 16, and the daily closing prices of spot cotton, have been as follows:

laturday	Monday.	Tuesday.	Wednes.	Thursd'y.	Friday.
Fair demand.	Steady.	Quiet	la buyers'	In buyers'	Barely supported
5516	5516	5816 538	5816 538	5616 538	5516 53g
1,000	1,000	8,000 500	10,000	10,000	8,000 500
teady at	Quiet at	Steady at	Steady at	Steady at	Quiet at
Flat.	Vance. Quiet.	gline. Rasy,	cline. Masy.	Quiet.	Vance. Quiet but steady.
	Fair Semand. 5516 538 12,000 1,000 teady at 1.64 ad- vance.	Fair steady. 5516 530 12,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	Fair Steady. Quiet. 5516 5516 5516 5516 52,000 12,00. 500 1,000 1,000 500 teady at Quiet at Steady at 1.51 advance. Vance.	Fair steady. Quiet. In bayers' favor. 55;6 55;6 55;6 55;6 55;6 55;8 55;8 12,000 1,000 1,000 500 1,000 teady at 1.54 advance. In bayers' favor. 55;6 55;6 55;6 55;6 55;6 55;6 55;6 55;	Fair steady. 55 16

The opening, highest, lowest and closing prices of futures at Laverpool for each day of the week are given below. These prices are on the basis of Uplands, Low Middling clause, unless otherwise stated.

The prices are given in pence and 61ths, thus: 463 means 463-64d., and 501 means 51-64d.

	Sat., July 10.			0.	Me	Men., July 12.			Tues., July 13.			
	Open	High	Lore.	Clos.	Open	High	Low.	Clos.	Open	High	Low.	Clos.
	4.	d.	d.	4	d.	d.	4.	d.	d.	4.	d.	d.
Jans	5 18	5 15	5 18	5 19	517	517	517	517	517	5 17	5 15	5 16
Jane-July	5 18	518	5 18	518	5 17	5 17	5 15	5 16	5 15	5 15	5 15	5 15
July-Aug	5 18	5 15	5 18	8 15	5 17	517	5 15	5 16	5 15	5 15	516	5 15
AngSept	518	519	5 19	516	5 17	5 17	5 15	5 16	517	517	5 15	5 15
September		514	5 14	514	5 13	5 13	5 10	5 19	5 13	5 18	5 12	5 1.8
Bept-Oct	5 09	5 09	5 00	5 09	5 06	5 09	5 08	5 58	5 08	9 06	5 07	5 67
Oct-Nov	5 09	5 06	5 00	5 08	5 68	5 08	5 07	507	5 07	5 07	5 05	5 05
NovDec	5 08	5 08	5 00	5 08	5 08	5 08	5 07	5 07	5 07	5 07	5 06	5 06
Dec-Jan	5 00	6 00	5 09	5 09	5 09	5 09	5 09	5 08	5 08	5 06	5 07	5 07
									}			
	Wed	Wednes., July 14.			The	re.,	Jalv	15.	F	el . I	nly 1	a.
							/			111, 0		. 0,
	Open	High	Low.	Clos.			1		-		Low.	
	Open d.	High	Low.	Olos.	-		1		-			
Jaly	_	-	-		Open	High	Low. d. 514	Olos. d. 516	Open d. 5 15	High d. 5 15	Low. d. 5 15	Otos. 4. 5 15
Jaly Jaly-Aug	4.	d.	4.	4.	Open d.	High	Low. d. 514 516	Clos. 6. 516 514	Open 4. 5 15 5 15	#49h d. 5 15 5 15	Low. d. 5 15 5 15	Ctoe. 4. 5 15 5 15
	4. 5 15	4. 5 15 5 15 5 15	4. 5 15 5 14 5 14	4. 5 15 5 14 5 14	Open d. 514 514 514	#49h 4. 5 14 5 14 5 14	Low. 4. 514 514 514	Clos. 5 16 5 14 5 14	Open 4. 5 15 5 15 5 15	#49h d. 5 15 5 15 5 15	Low. d. 5 15 5 15 5 15	Otoe. 4. 5 15 5 15 5 15
July-Aug	4. 5 15 5 15 5 15	d. 5 15 5 15 5 15 5 15	4, 5 15 5 14 5 14 5 15	4. 5 15 5 14 5 14 5 15	Open d. 514 514 514 514	#49h d. 514 514 514	Low. d. 514 514 514 514	Clos. 5 16 5 14 5 14 5 14	Open 4. 5 15 5 15 5 15 5 15	#4gh d. 5 15 5 15 5 15 5 15	Low. d. 5 15 5 15 5 15 5 15	Ctos. 4. 5 15 5 15 5 15 5 15
July-Aug Aug-Sept	4. 5 15 5 15 5 15 5 15 5 15	4. 5 15 5 15 5 15 5 15 5 15	4, 515 514 514 515 011	6. 5 15 5 14 5 14 5 15 5 11	Open d. 514 514 514 610	#49h 5 14 5 14 5 14 5 14 5 10	Low. d. 514 514 514 514 515	6. 516 514 514 514 514	Open 4. 5 15 5 15 5 15 5 15 5 15	#49h 6. 5 15 5 15 5 15 5 15	Low. 6. 5 15 5 15 5 15 5 15 5 15	Otos. 6. 5 15 5 15 5 15 5 15 5 15
July-Aug Aug.Sept September SeptOct OctNov	4. 5 15 5 15 5 15 5 15 5 11 6 00	d. 5 15 5 15 5 15 5 15 5 11 5 06	4, 5 15 5 14 5 14 5 15 6 11 0 05	4. 5 15 5 14 5 14 5 15 5 11 5 06	Open d. 514 514 514 514 515 505	#49h 4. 514 514 514 514 510 505	Low. 4. 514 514 514 514 515 505	0100. 6. 516 514 514 514 510 505	Open d. 5 15 5 15 5 15 5 15 5 15 5 10 5 06	High d. 6 15 6 15 6 15 6 15 6 16 6 16 6 16	Low. 6. 5 15 5 15 5 15 5 15 5 10 5 08	Clos. 4. 5 15 5 15 5 15 5 15 5 15 5 11
July-Aug AugSept September SeptOct OctNov NovDec	4. 5 15 5 15 5 15 5 15 5 11 6 08 5 06	d. 5 15 5 15 5 15 5 15 5 11 5 08 5 08	4. 5 15 5 14 5 14 5 15 0 11 0 05 5 05	6. 5 15 5 14 5 14 5 15 5 11 5 06 5 05	Open d. 514 514 514 514 516 515 504	#49A 5 14 5 14 5 14 5 14 5 10 5 05 5 04	Low. 4. 514 514 514 514 514 515 505	Clos. 6. 516 514 514 514 514 510 505	Open d. 5 15 5 15 5 15 5 15 5 15 5 25 5 25 5 25	#49h d. 5 15 5 15 5 15 5 11 6 08 5 06	Low. 6. 5 15 5 15 5 15 5 15 5 10 5 08 5 05	Clos. 4. 5 15 5 15 5 15 5 15 5 11 5 06 5 06
July-Aug Aug.Sept September SeptOct OctNov	4. 5 15 5 15 5 15 5 15 5 11 6 00	d. 5 15 5 15 5 15 5 15 5 11 5 06	4, 5 15 5 14 5 14 5 15 6 11 0 05	4. 5 15 5 14 5 14 5 15 5 11 5 06	Open d. 514 514 514 514 515 505	#49h 4. 514 514 514 514 510 505	Low. 4. 514 514 514 514 515 505	0100. 6. 516 514 514 514 510 505	Open d. 5 15 5 15 5 15 5 15 5 15 5 10 5 06	High d. 6 15 6 15 6 15 6 15 6 16 6 16 6 16	Low. 6. 5 15 5 15 5 15 5 15 5 10 5 08	Clos. 4. 5 15 5 15 5 15 5 15 5 15 5 11

BREADSTUFFS.

FRIDAY, P. M., July 16, 1886.

The demand for flour and meal has been less active, and prices, in sympathy with the course of the grain markets, have been a shade easier; but no reduction can be made in the range of quotations.

The wheat market has been feverishly unsettled. A sharp advance early in the week was followed by depression. Accounts of injury to the growing crop of spring wheat seem to be partially confirmed, but the outturn of the winter wheat sections (including California) has undoubtedly been large, and there are liberal supplies of the new crop already in this market. To-day, at some decline, the speculation was slow, but there was a large business in No. 2 red for export to Lisbon at 87c free on board; besides which the milling demand was large.

DAILY CLOSING PRIORS OF NO. 2 AED WINTER WHEAT.

all Carries	8at. 88	Mon.	Tues.	Wed. 87 12	Thurs.	Fri. 87
In elevator	8834	8978	8734	8738	8738	8634
September delivery	8958 903	90 ⁷ 8 92	8978 90	891g	893 <u>1</u> 9	8778 8918
December delivery		94 ¹ 8 95 ¹ 4	9238	9134 927 ₉	91% 93%	91%
January delivery May delivery		9938	97 ⁷ 8	9714	9758	9718

Indian corn has been somewhat irregular. An urgent demand caused a sharp advance for prime grades on the spot and for July, but it was not maintained. Prospects for the next crop continue favorable, but the supply of sound quality from the present crop for delivery in the summer and autumn months is probably not large, and gives much strength to September and October options. To-day prime mixed, arriving from the Erie Canal, had a quick sale at 47% 48c. afloat.

DAILY CLOSING PRICES OF NO. 2 MIXED CORN.

	Sal.	Mon.	Tues.	Wed.	Thurs.	Fri-
July delivery	4012	47	474	46	46 9	464
August deliverv		4678	474	4634	4718	4034
September delivery		4738	4.758	4738	4758	474
October delivery		48	48	4818	4838	48
November delivery		48	48			

Oats have advanced in sympathy with corn, the supply being only moderate, and the demand steady from the home trade. But for the past day or two there has been only a steady market, the inquiry being readily met.

DAILY CLOSING PRICES OF NO. 2 OATS.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fyri.
July delivery	3558	35%	3534	3558	3513	3534
August delivery	3358	$33^{5}8$	3334	337g	3 3 7 g	34
Sentember delivery	3350	2355	3334	3334	3379	337

Rye is lower, with a sale of State at 58c. There is no doubt that a good crop is practically assured. Barley malt is dull. Canada peas are rather firmer.

The following are the closing quotations:

and tone wind and the brooking discountered.									
	FLO	UR.							
Fine \$ hb1. \$2 00@	285 /	South'n com. extras \$3 40	0	3 75					
Superfine 2400		Southern bakers' and							
Spring wheat extras. 2850				4 85					
Minu. clear and stra't. 3 65 a				3 35					
Wintershipp'gextras. 310%			0	2 60					
Winter XX & XXX 3750		Corn meal—							
Patents 4 500				2 75					
Southern supers 290 b	3 35	Brandywine, &c 270	0	275					
	GR	LIN.							
Wheat-		Rye-Western	2						
Spring, per bush. 80 @	91		0						
Spring No. 2 86 @	87	Oats-Mixed 34	0	3712					
Red winter, No. 2 87 3	88	White 38	0	45					
Red winter 80 0	92	No. 2 mixed 36	0	37					
White 82 0	90	No. 2 white 40	0	42					
Corn-West. mixed 40 0	4312	Barley Malt-							
West. mix. No. 2. 46% 79	48	Canada90							
West, white 48 @	49		0	78					
West yellow 46 @	49	State. six-rowed 80		83					
WhiteSouthern. 48	53	Peas-Canada 6512	0	66					
Yellow Southern. 47 o	49	,							
The movement of bread	of 11 Pro	to market is indicated	122	+ha					

The movement of breadstuffs to market is indicated in the statements below, prepared by us from the figures of the New York Produce Exchange. We first give the receipts at Western lake and river ports, arranged so as to present the comparative movement for the week ending July 10, 1886, and since July 26 for each of the last three years:

Receipts at-	Flour.	Wheat.	Corn.	Oats.	Barley.	Rye.
4	25ls.198 lbs	Bush.60 lbs	Bush.56 lbs	Bush.32 lbs	Bush.48 lbs	Bush.56 lh
Chicago	57,779	102,818	1,718,774	400,601	5,084	9,008
Mliwaukee	69,805	121,913	10,560	29,150	3,375	1,976
Toledo	4,971	40,392	100,740	2,100	101010	
Detroit	2,300	50,870	7,301	23,195	*****	
Cleveland	4,161	30,400	6,206	21,500	*****	
St. Lonis	17,754	731,248	105,775	85,895		1,829
Peoria	1,925	10,500	67,310	151,940	4,350	2,750
Duluth	*****	212,669				
Tot. wk. '86	159,761	1,303,303	2,016,666	708,321	13,709	15,581
8ame wk. '85			1,746,815	1,071,932	23,750	22,186
Same wk. '84	166,315	757,021	1,201,680	877,502	20,752	89,137
Since July 20						
1885-86	8,175,419			50,416,927	20,236,596	2,833,552
1864-35	9,453,577				16,676,875	4,650,951
1888-91	8,785,964	68.279,003	105,199,983	A3,485,828	17,010,723	8.837 417

The receipts of flour and grain at the seaboard ports for the week ended July 10, 1886, follow:

	Flour,	wneat,	Corn,	Oats,	Barley,	Kye,
Atm	bbls.	bush.	bush.	bush.	bush.	bush.
New York	102.731	651.150	427,250	392,300		*****
Boston		27.310	123,216	118,449		
Portland						******
Montreal		145,030	213,403	30,463	1.585	13.000
Philadelphia		7,924	20,939	23,033	1,000	10,000
Baltimore		80.856	145,503			
		,		41,218		077
Richmond			17,160	3,867		957
New Orleans	8,484	2,967	35,170	5,290		
Total week	224.815	915,237 1	1.012.581	614,620	1.595	13,957
COR TRANS 195	100 102		024 745	540 279	1 600	1 667

The exports from the several seaboard ports for the week ending July 10, 1896, are shown in the annexed statement:

Exports from—	Wheat.	Corn.	Flour.	Oats.	Rye.	Peas.
	Bush.	Bush.	Bbls.	Bush.	Bush.	Bush.
New York	605,165	201,297	38,195	3,866	14,397	9,233
Boston		1,766	21,724	287		*****
N. News.	7,914		3,095			
Montreal.	115,830	316,770	23,190	42,311	15,925	61,388
Philadel		400000	2,286	*****		
Baltim're			52,367			*****
N. Orl'ns.	1,325	95,329	1,233		*****	*****
Richm'd.	*****	*****	2,060	*****		*****
Pot. w'k.	767,264	1,067,930	144,150	46,494	30.322	70,621
8'me time						,
1885.	1,306,501	837,443	169,847	104,292		31,169
20001	-,000,002	551,7220	100,021			

The destination of these exports is as below. We add the corresponding period of last year for comparison.

	Flour.		Wh	eat.	Oorn.		
Exports for week to—	1886. Week, July 10.	1885. Week. July 11.	1886. Week, July 10.	1885. Week. July 11.	1886. Week, July 10.	1885. Week, July 11.	
Un.King. Contin'nt 8.& C.Am W. indies Brit.col's Oth.c'n'ts	8,963 20,789 6,594 14,957	6,939 18,550	532,417 1,325	Bush. 891,177 411,491 833	Bush. 842,623 196,572 24,192 1,580	93,427 21,327	
Total.	144,150	169,817	767.264	1,306,501	1,087,980	837,443	

By adding this week's movement to our previous totals we have the following statement of exports this season and last season:

	Flo	ur.	Wh	eat.	Cirn.			
	1885-86.	1884-85.	1885-88.	1894-85.	1885-88.	1884-85.		
Exports to—	Aug. 24 to	Aug. 25 to	Aug. 21 to	Aug. 25 to	Aug. 24 to	Aug. 25 to		
_	July 10.	July 11.	July 10.	July 11.	July 10.	July 11.		
	Bbls.	Bbla.	Bush,	Bush.	Bush.	Bush.		
Un.Kingdom	4,089,797	5,567,820	18,722,817	24,433,423	37,800,118	82,282,764		
Continent	153,939	319,083	12,523,031	18,909,288	18,749,717	11,921,493		
3. & C. Am	741,039	\$68,800	16,420	49,908	1,060,307	1,763,110		
West Indies.	777,813	774,132	5,184	1,400	298,238	507,767		
Brit. Cof'nies	520,187	501,581	25	216		78,848-		
Oth. countr's	29,544	56,531	49,412	48,435	03,747	89,883		
Total	6,312,319	7,886,947	31,321,725	43,440,830	55,851,118	46,655,868		

The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, and in transit by rail and water, July 10, 1886:

	Wheal,	Corn.	Oats,	Rye,	Barley
In store at-	bush.	bush.	bush.	bush.	bush.
New York	1,881.393	1,949,188	787,033	57,033	1,522
Do afloat	248,000	66,400	24,000	8,300	
Albany	1,200	21,000	20,500	16,000	
Buffalo	2,551,223	283,893	31,948	8,600	17,509
Do afloat	-,,			******	
Chicago	7,750,581	2,176,050	263,934	12,424	23,504
Do afloat					
Mllwaukee	2,848,100			5,523	56,099
Do afloat		*****			
Onluth	4,126,975	*****			*****
Do afloat	_,,_,	****			*****
loledo	458,669	333,334	16,929	1,519	*****
Detroit	397,695	1,750	23.878	*****	1,386
Oswego	65,000	100,000	******	46,400	76,364
St. Louis	658,894	1,175,663	4,887	4,965	9,575
Cincinnati	70,000	2,000	5,000	18,000	5,000
Boston	65,017	84,895	460,126	1.656	13,710
Toronto	343,176	*****	9,282	343	15,228
Montreal	654,897	30.605	82,256	27,503	9,253
Philadelphia		102.517	168,447		*****
Peoria		85,402	155,734	7,046	
Indianapolia		31,775	16,600	7771	*****
Kansas City	200 000	108,567	170		721
Baltimore		109,100		1,845	
Minneapolis		***			
St. Paul					
On Mississippl		143,967	8,700		*****
On lakes		1,443,382			,
Ou canal		921,300	122,400	16,600	*****
1					
Tot. July 10, '86.	28,567,844	9,180,788		234,533	229,871
Tot July 3, 80.	28,190,000	9,188,857	2,320,902	275,308	212,681
Tot Tuly II. '85"	36.960.531	7,029,783	3,248,431	207,469	106,109
Tot Tuly 12, '84"	12.400.481	6,728,710	3,531,285	337,331	239,206
Tot. July 14, '83'	18.170,321	11,612,418	3,465,529	1,742,677	368,931
20000 223 223 000					

* Minneapolis and 8t. Paul not included.

EXPORTS OF BREADSTUFFS FOR JUNE, 1886.—The following, made up from the statement issued by the Bureau of Statistics, shows the exports of domestic breadstuffs from the undermentioned customs districts of the United States for the month of June in 1886 and 1885, and for the six monthy since January 1, 1886:

		Jun	1886.						
Breadstufe. Experts.	188	irs.	158	13.	Six Months.				
222977444	Qu'nities	Value.	Qu'ntities	Value.	Quantities	Value.			
Barley, bush.				8	652	\$			
New York	53	49				812			
Philadelph s					70	75			
New Orleans San F. & Wil'm're Other cus. dist's*	25,1%	12,277	13,896	9,034		87,973			
Other cus. dist's"				****		*******			
Total, barley	25,542	12,326	13,896	9,054	107,089	68,000			
New York	1,657,138	774,850 68,634	35311,725	1,147.488 1=5,534	1,632,439.	F50 057			
l'hitadelphia Baltimore	70,150	716,647	416,243 814,349	227,723	1,306,591	5,55°,215 2,774,-42			
New Orloans	597,5~5	271,214	543	80,1927 463	13,581	37, 1 125			
Other cus. dist s'	920,451	847.745	477,195	233,555	5,1*0,630	2,307,436			
Total, corn Corn-meal, bbls. New York	4,947,779	2,213,931	8,913,675		88,835,915				
New York Boston	13,160	84,721 21,-52 622	6.101	54,100	89.454	195.129 97,431 11,623			
Patindelphia Baltimore	251)	032	1,430	4,41%	4,174	5054			
New Orleans			5		2.6	41			
Other cus. dist's"	8.215	9,044	2,440	7,345	14,245	45,960			
Total, corp-mea!	25,453								
New York	103,479	29,144	1,019	4~2	2 0.23	923			
Philadelphia Baltimore	54 10			1,510	0,541	2,4 8			
New Orleans.	140 6.664	2,975	4.11.1	1.655	10.134	3,000			
New lirieuns. Ban F.A Will'm'le Other cus. dist s'	15	10	RCA	815	\$16	19,721 256			
Total, oats	111,477	43,548	65,794	20,214					
New York	875,047	7,258	265,419 774,230	3,474		85 963 90,559			
Boston	106.000	4,500	304,740	50~	466.000	13,89)			
New Orleans		*******	16,340		74,414	5			
Other ous, dist's	\$5,000	1,013	743,300	14,500	1,120,640				
Total, onimeal Rev Sork		39,512	2,371,729	86,10					
New York Boston			68,233	49,000	44,430	32,776			
Philadelphis Baltimore		****			*******				
New Orleans San F.A.Wit'm'te Other one. dist's	19,789	10,851		*****	20,086	11,016			
Other ous. disl'a		******		000000		******			
Total, rye	19,139					41,763			
New York	4,458,500 354,100	4,911,788	1,519,456	1,493,49	14,398,040	F4 652, 3 6545			
lioston	101,9 W	3890,618 141,791 879,055	95,040 95,040	100,574	1 940 700	1,244,746			
New Orleans	24.510	201,579	000 0001		25.012:	21,42%			
Other cus. dist's'	002J.457	540,745	451,3990	421,570	1,785,741	1,502,234			
Total, wheat	8,046,795			3,195.906					
New York	801,972 161,123		245,123 164 4 H	1,175,945	1 PWS/5 2/041	8,834,901 4,600,6-9			
Philadelphia	22 071 176,774	137,201 874,7~0	45 MOSE	201.5057	21H,545	2,914,9367			
Philadelphia Raitimore Nawtirleans Fan F.a Wil'm'te	2140	10,541 815,481	1,700	9,554	15,539	2,887,576			
Other ous. dist's'	81,784 57,965			422,45 (199,54:	185,060	K\$6,914			
Total, wheat-50's	H18,778	8,611,300	7110,461	8,399,491	4,118,676	14,050,989			
Totals. New York		6,411,646		8,908,936		27,074,147			
Poston		12 COm 8 07 2 47		1,179,964 859,711 1,1%4,97		8,441,647			
PSAJEMOOFO		813,577		1,1=4,9=1 HU,9:X		10,597,954 1,994,351			
Naw Orleans Han F.A.Willim'te Other cas. diel's		2,2 ,217		1,179,254 877,85		15,853,591 4,748,581			
Gread total.		13,702,997		9,084.58		Oth State Page			
				Ohlo		\$168,100			
Braton Torge 4,460									
Chicago, I Inois									

Chicago, l. Inole 221,0	14 Richmo d, Vircinia
	out 95 per cent of the entire exports of the

articles named from all ports of the country.

THE DRY GOODS TRADE.

NEW YORK, Priday, P. M., July 10, 1896.

The market for domeatic dry goods has shown increased animation the past week, and there was a liberal movement in many fall and winter fabrics from the hands of manufacturers' agents and leading jobbers. There was a large influx of wholesale buyers from the West and Southwest, and their purchases reached an important aggregate amount. Southern jobbers continued to operate with considerable freedom, and there was a fair eprinkling of near-by distributers in the market, who have already commenced to stock up for the coming fall trade. Large jobbers and converters have supplied their immediate and near-prospective wants with staple cotion goods within the past sixty days, and there was a less active business in these fabrics; but patterned goods, as prints, ginghams, dress goods, &c., were in very good demand. Domestic woolen goods were in irregular demand, but a setisfactory business was done in some descriptions, and prices ruled firm all along the line, because of the moderate stocks on hand and the late advance in the staple. Foreign goods were more sought after by intending buyers, and there was a moderately enlarged business in a few specialities, but there was no movement of importance in imported goods.

Domestic Cotton Goods—The exports of domestics from this port for the week ending July 13 were 3,916 packages, of which 2,592 were shipped to China, 787 to Great Britsin, 178 to United States of Colombia, and a number of relatively in many fall and winter fabrics from the hands of manufac.

small parcels to other destinations. Plain and votered cottons were in steady demand by package buyers, and transacting were fairly satisfactory in volume, though selections average light. The tone of the market is very firm, and some makes of brown sheetings, low grade bleached goods, widesheetings, Ac., have been slightly advanced by the mill agents, without materially checking their sale. Stocks of staple cotton goods are unusually small in first hands, and by no means large in the hands of distributers; hence the stability of the market for some time to come seems to be assured beyond reasonable doubt. Print cloths were less active in demand, but prices have advanced (owing to the meagre supply on hand) t > 33 c. for 64x64s and 2 15-16c, for 56x603. Stocks last Saturday and for three previous years were as follows:

Total stock (pieces)...... 262,000 1,447,000 1,320,000 682,000 Dark prints were fairly active in agents' hands, and a large business was done in dress ginghams adapted to the coming season, while fancy crinkled seersuckers, cotton dress goods and cotton hosiery were distributed in liberal quantities.

and cotton hosiery were distributed in liberal quantities.

DOMESTIC WOOLEN GOODS.—Agents have experieuced a fair supplementary demand for heavy clothing woolens, and there was a good steady movement in some descriptions on account of former transactions. Stocks of heavy woolens are, for the most part, in very good shape, and all desirable makes are limily held at current quotations. Light weight men's-wear woolens (for next spring) are in a forward state of preparation at the mills, and some orders for worsted coatings, &c., have already been secured by agents; but such cases are exceptional.

Stituets ruled quiet, but there was a fair business in Kentucky. already been secured by agents; but such cases are exceptional. Setinets ruled quiet, but there was a fair business in Kentucky jeans and doeskins at firm prices. Soft wool dress goods, tricots, ladies cloths, &c., were in good demand, and there was a steady husiness in all-wool cashmeres, serges, dlagonals and worsted drees goods. Cloakings and Jersey cloths continued in fair request, and there was a fairly active movement in shawls and wool skirts. Flannels and blankets were in steady demand, and prices remain firm all along the line. Carpets continued to move in fair quantities, and prices remeanly firm. Wool hosiery, heavy underwear and fancy

Carpets continued to move in fair quantities, and prices are generally firm. Wool hosiery, heavy underwear and fancy knit woolens were freely distributed in execution of back orders, and new business was of good proportions.

FOREIGN DAY GOODS.—Although imported goods have met with rather more attention from early buyers, actual trans, actions were only moderate in the aggregate. Importers continued to make fair deliveries of dress goods, velvets, velveteens-clothing woolens, &c., on account of orders, but the demand for nearly all fabrics adapted to the present season was almost wholly of a hand-to-mouth character and light in amount.

Importations of Dry Goods.

The importations of dry goods at this port for the week ending July 15, 1886, and since Jan. 1, and the same facts for the corresponding periods are as follows:

_			_	_			_	_				_
Total at the port	Total	Wagnfactures of— Wool. Oleton Bilk Flax Kiscellaneous		Total on market	Total	Manufactures of— Wool Cotton Bilk Flax Flax Miscellaneous	W	Total	Manufactures of Wool Colton Silk Flax			ANTERED FOR CONSUMPTION
7,972	1,965	323 323	*	7,116	1,109	22 2002	VACHLI	0,007	1,461 1,32H 1,54H 570	Pkge.	July	NO BO
2,167,129	1,704,177	211,6°0 92,511 55,076 94,823	ENTERED FOR	.116 1.958,556	254,079	109.313 49.225 41.674 36.334 17,633	WN FROM	1,704,477	518.591 349.237 485.232 231,646 119,801	Value.	July 18, 1855	NOITHMUS
283,608	168.592	10,159 7,703 3,817 9,532 83,615	THUDHRRY NO	300,504	131.934	10.070 9.057 4.945 11.471 95.885	WARRHOUSE	:68,582	23,064 33,905 22,807 40,444	Pkgs.	Since Jan	FOR THE
51,282,985	10,707,077	3.585,611 2.24.5.05 1,970,241 1,636,199 1,271,951	ODBY DURING	53,080,497	12,504,589	3.925.743 2.601.491 2.757.873 1.723.159 1.496.323	DXY	40,575,908	8,203,500 9,897,176 12,3:3,136 14,23,190 8,871,906	Value.	n. 1, 1885.	WEEK AND SINCE JANUARY 1, 1886 AND 1885
110,111	3.149	517 373 176 592	SARE	8.677	0,962	497 290 119 294 525	THROWN (NTO	6,962	1,517 1,035 1,408 2,311	Pkgs.	July 15, 1	NCE JAN
2,248,966	1,764,184	177,999 84,555 75,732 88,415	PERIOD.	2,119,931	355.747	157,314 73,553 57,597 45,000 22,281	3 H.3	1,764,184	521.921 211.6-5 624.3-7 301.775 105,410	Palue.	Knding 15, 1888.	UARY 1, 18
344,068	216,000	12,672 4,935 8,426 81,183		343,032	97,032	10,451 8,599 4,523 9,032 64,397	MARREI	248,000	34,290 42,754 32,042 54,181	Pkgs	Since Jan.	86 AND 188
01,719,652	11.693.81	4.145,100 2,609,234 2,233,455 1,420,378 1,279,643		01,003,589	10,977,746 50,025,842	3,546,041 2,595,347 2,47,502 1,419,192 1,169,664		50,025,842	11,334,833 11,171,463 15,674,779 6,989,687	Paine	n. 1, 1886.	35
10	20	01045		00	NO	Pr 1010 - 11-		-10	1			

Legal Notice.

Master's Sale.

Circuit Court of the United States in and for the Southern District of Iowa, Eastern Division.

THE FARMERS' LOAN AND TRUST COMPANY, TRUSTEE, Complainant,

IN EQUITY.

THE MISSOURI, IOWA & NE-BRASKA RAILWAY COMPANY AND OTHERS, Defendants.

Original bill.

Cress-bill.

LEE, HIGGINSON & COMPANY, Cross-Complainant,

Cross-Complainant,

196.

THE MISSOURI, IOWA & NEBRASKA RAILWAY COMPANY,
TRE FARMERS' LOAN AND
TRUST COMPANY, AND
OTHERS,
Cross-Defendants.

OTHERS.

Cross-Defendants.

PUBLIC NOTICE is bereby given that in pursuance of a decree of said Court, entered in the above-entitled cause on the 22d day of October, 1880, and also a supplemental decree in said cause, of date July 8th, 1889, I, the undorsigned, Master in Chancery of said Court, and named in said orders, will on the 19th day of Angust, 1886, between the hours of 9 o'clock in the forencon and 4 o'clock in the afternoon, commencing at 2 o'clock P. N. of said day, at the front door of the building in which the United States Courts are held in the city of Kenkuk, in the State of Low, offer for salv and acid at public auction to the best and highest bidder, in parcels as hereinafter mentioned, the premises described in said decrees being the same premises conveyed by the defendant Rallway Company to the complainant, The Farmers' Loan and Trust Company, Trustee, by two separate mortgage—one hearing date the 1st day of June, 1870, and the other bearing date January 8th, 1879, the latter being in the nature of a mortgage of frather assurance, a brief description of which premises and property is as follows:

All the right, title, interest and equity of redemption of the Missouri, lowa & Nebraska Railway Company, and of any of the defendants, in and to all and singular the railroad of the axid Missouri, lowa & Nebraska Railway Company, including that portion heretofore sold and conveyed to the Humoston & Shenandoah Railroad Company, as the same is now wild out, constitucted and operated, extending from the city of Keokuk, in the County of Lee and the State of Iowa, and through the counties of Clark, Sectland and Schayler, in the State of Missouri, and the counties of Lee, Appanoose, Wayne and Decatur, in the State of Iowa, and through the counties of Clark, Sectland and Schayler, in the State of Missouri, and the counties of Jee, Appanoose, Wayne and Decatur, in the State of Iowa, and through the counties of Jee, Appanoose, Wayne and Decatur, in the State of Iowa, and though the counties of poperty belon

That the said property viz.:

The first parcel consists of all of said mortgaged property, except the seventeen and eight one-hinn-dredths miles (17 8-100) of said railway, extending from Humeston to Van Wert, both in the State of

property, except the seventest property, extending from Humeston to Van Wert, both In the State of Iowa.

And the second of said parcels to include said seventeen and eight one-hundredths (17.8-100) miles of said railway; which said second parcel will be sold in case there be not realized from the sale of the first parcel enough to pay all the moneys found due by the decree last above-named, that is to say, the sum of two million two hundred and niocty-two thousand three hundred and sixty-ninc dollars and sixty cents (\$2.592.399.60) with interest thereon at the rate of fix per cent (6 per ct.) per annum from the 8th day of July, 1886, payable semi-annually, and the further num of thirty-eight thousand the hundred and twenty-fr or dollars and ninety cents (\$2.592.90) dollars, part thereof at the rate of seven per cent (7 per ct.) per annum, payable semi-annually, and on the residue thereof at the rate of seven per cent (7 per ct.) per annum from the 8th day of July, 1886, nayable semi-annually, and on the residue thereof at the rate of seven per cent (7 per ct.) per annum from the 8th day of July, 1886, and the costs of suit and accruing costs.

Among the terms of saio required by said supplemental decree is that the purchaser at said sale, and the said cases of sold and the said of sale, pay in cash or liceview, the sum of three hundred norman Thacher, liceview of the hundred norman the holders thereof would be enditled to receive in the holders thereof would be entitled to receive in the distribution of proceeds of said court.

Keokuk, Jowa, July I'fth, 1888.

Keokuk, Iowa, July 17th, 1886.

TUHNEH, LEE & McCLURE,
Complainants Solicitors,
20 Nassau Street, New York.

Trust Companies.

Metropolitan Trust Co.,

Mille Building, 35 Wall St., New York.

PAID UP CAPITAL, \$1,000,000.

Designated as a legal Depository by order of Surpreme Court. Receive deposits if meney on interest, act as facal or transfer agont, or trustee for corporations, and accept and execute any legal trusts from persons or corporations on as favorable terms as other similar companies.

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Trust Companies.

The Brooklyn Trust Co.,

Cor. of Montague and Clinton Sts., Brooklyn, N.Y.

Cor. of Montague and Clinton Sts., Brooklyn, N.Y.
This cempany is authorized by special charter to act as receiver, trustee, guardian, executor or administrator.
It can act as agent in the sale or minnagement of real estate, collect interest or dividends, receive registry and transfer books, or make purchase and sale of Government and other securities.
Religious and charitable institutions, and persons unaccustomed to the transaction of business, will find this Company a safe and convenient depository for money.
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This company is a legal depository for moneys paid into court, and is authorized to act as guardian or trustee.

Into court, and is authorized to act as guardian of trustee.

INTEREST ALLOWED ON DEPOSITS, which may be made at any time, and withdrawn after five days' notice, and will be entitled to interest for the whole time they may remain with the company.

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John A. Stewart,
George Bliss,
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William Libbey,
Isaac N. Phelps,
Bawel Slow,
James Low,
Wm. W. Phelps,
HENRY
L. THORNELL, Secretary.
LOUIS G. HAMPTON, Assistant Secretary.

Union Trust Company OF NEW YORK,

73 Broadway, cor. Rector St., N. Y.

CAPITAL, - - - - - - \$1,000,000 SURPLUS, - - - - - \$2,000,000

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A LEGAL DEPOSITCLY FOR MONEY

Accepts the transfer agency and registry of stocks, and acts as Trustee of mortgages of corporations.

Allows interest on deposits, which may be made at any time, and withdrawn on five days, notice, with interest for the whole time they remain with the company.

Allows Interest on deposits, which may be library any time, and withdrawn on five days' notice, with interest for the whole time they remain with the company.

For the convenience of depositors this company also opens current accounts ablect, in accordance with its rules, to check at sight, and allows loterost upon the resulting daily balances. Such ohecks pass through the Clearing House.

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EXECUTIVE COMMITTEE: Wm. Whitewright, James M. McLean, Henry Stokes, Robert Lenox Kennedy, Geo. C. Magoun.

EXECUTIVE COMMITTEE: Q. G. Williams, E. B. Wesley, C. D. Wood, A. C. Kingsland, A. C. Kingsland, A. C. Kingsland, C. D. Wood, A. C. Kingsland, C. D. Wood, A. C. Kingsland, C. D. Wood, A. C. Kingsland.

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611 AND 613 CHESTNUT STREET, PHILADELPHIA.

Wills kept in Vaults without charge.

Bends, Stocks and other valuables taken usder guarantee.

Paintings, Staluary, Bronzes, etc., kept in FireProof Vaults.

Money received on deposit at interest.

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MAHLON S. STOKES, Treasurer & Secretary.

D. R. PATTERSON, Trust Officer.

DIRECTORS.—James Long, Alfred S. Gillett, Joseph Wright, Dr. Charles P. Turner, William S. Price, John T. Monroe, W. J. Nead, Thomas It. Patton, John G. Reading, Wm. H.-Lucas, D. Hayes Agnew, M. D., Jos. I. Keefe, Robert Patterson, Theodor C. Engel, Jacob Nayler, Thos. G. Hood, Edward L. Perkins, PHILADELPHIA; Samuel Riddle, GLEN RIDDLE, Pa.; Dr. George W. Rielly, HARRUSHURG, Pa.; J. Simpson Africa, HUNTINGDON, Henry S. Eckert, Reading, Boylestown, R. E., Monaghan, West Chester, Chas. W. Cooper, Allentown,

Insurance.

OFFICE OF THE

ATLANTIC

Mutual Insurance Co...

NEW YORK, January 23, 1886.

The Trustess, in conformity to the Charter of the Company, submit the following Statement of its affaire on the 31st December, 1885: Premiums on Marine Ricke from

let January, 1885, to 31st December, 1885............\$3,856,618 66 Premiums on Policies not marked off 1st January, 1885..... 1,339,525 10

Total Marine Premiums..... \$5,196,143 76

Premiums marked off from 1st January, 1885, to 31st December, 1885......\$3,770,094 30

Losses paid during the same period......\$1,915,020 67

Returns of Premiums and Expenses..... \$776,712 42

The Company has the following Assets, viz.: United States and State of New York Stock, City, Bank and other Stocks......\$9,034,685 00

Loans secured by Stocks and 1,438,60 Company, estimated at...... Premium Notes and Bills Re-530,000 00

ceivable...... 1,508,143 58 Cash in Bank..... 228,897 88

Amount.....\$12,740,326 46

SIX PER CENT INTEREST on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday; the 2d of February next.

THE OUTSTANDING CERTIFICATES of the issue of 1881 will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday, the 2d of February next, from which date all laterest thereon will cease. The certificates to be produced at the time of payment and canceled.

DIVIDEND OF FORTY PER CENT IS declared on the net earned premlume of the Company, for the year ending 31st December, 1885, for which certificates will be issued on and after Tuesday, the 4th of May next. By order of the Board,

J. H. CHAPMAN, Secretary.

TRUSTEES:

J. D. Jones, Charles Dennis, W. H. H. Moore, James Low, A. A. Raven, Wm. Sturgis, Benjamin H. Field, Josiah O. Low, Thomas B. Coddington, John L. Riker, William Degroot, Horace Gray, William E. Dodge, William H. Macy, C. A. Hand. John D. Hewiett, William H. Webb, Charles P. Burdett.

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All the profits belong to the Policy-holders exclu-

alvely.

AB Policies issued by this Company are txDisPUT-

ABLE after three years.
All Death Claims paid without Discount as soon as satisfactory proofs have been received.
This Company tanes all forms of insurance, in-

ciuding Touting and Limited (Non-Forfelting) Tou-

One month's grace allowed in the payment of Premiums on Toutine Policies, and ten days' grace on all others, the Insurance remaining in full force during the grace,

Absolute security, combined with the largest liberality, assures the popularity and success of this com-

GOUD AGENTS, desiring to represent the Com-pany, are invited to address J. S. GAFFNEY, Separ-etendent of Agencies, at Home Office.

MUTUAL BENEFIT LIFE INSURANCE COMPANY,

Policies Absolutely Non-Porfeitable After Second Year.

IN CASE OF LAPSE the Policy is CONTINUED IN DECE as long as its value will pay for; or, if pre-served, a Paid-up policy for its full value is lessed in tchance.

exchange.

After the ibird year Policies are INCOSTESTABLE, accept as against intentional fraud; end all restrictions as to trevel or occupation are. "nervel.

Cast Loans are made to the externed to the reserve value, where volid assignments of the Policies can be made as colleteral secur...".

Loanse paid immediately open completion and opproval at pressa.

Steamships.



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alway and the discomforts of crossing the Channel of a small boat.

A NORVANI) IF, Kersableo, Sat., July 17, 6.20 A.M.

T. Ad HEVYL, Day sense..... Sat., July 21, 4 P. M.

A BRAIN I, P. dilasterive. Sat., July 31, 4 P. M.

A BRAIN I, P. dilasterive. Sat., July 31, 4 P. M.

A BRAIN I P. dilasterive. Sat., July 31, 4 P. M.

A BRAIN I P. dilasterive. Sat. Aug. 15, 1620 A. M.

La Normandie, Saturday, Aug. 21; La Boargoone newl, Saturday, Sept. 41. A Champagne (new), Sat. riday, Sept. II.

Pairce of Passaga (including wingh—To Havre—first cabin, 150; steer-ge, 150—including wine, bedding and atendis. Ream tickets at very reduced rates. Checks on Banque frameatlantique. Havra and Paris. in amounts to suit

Special Tenin from Havre to Paris. The Compagnic Generals Transatiantiqua delivers at its office in New York special train tickets from Havre to Paris. Baggage, sheeted through to Paris without scamination at Havre, provided puseengers have the same delivered at the Company's dock in New York, Pier 48 North Site, foot in Norton St., at least two hours before the departure of a steamer.

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A WEEKLY MAGAZINE, it alves fity-two numbers of skyty-four pages each, or more than THINES AND A QUARTER THOUSAND dunble-column octavo pages of reading master yearly. It presents in an inexpensive form, considering its great amount of matter, with freshness, owing to its weekly issue, and with a completeness nowhere else attempted, The best Essaya, heviews. Critolisms. Serial an Short Stories, Sactches of Travat and Discovery, Poetry, Scientific, Hiographical, illustoriesi and Political Information, from the entire body of Foreign Particular Literature.

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never offers a dry or valualess page."—New Fork Tribens.

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William W. Porter, Attorney and Counsellor at Law No. 623 WALNUT STREET, Philadelphia, Pa.

Corporation, Transportation and Commercial Law. REFERENCES:—The Trust Companies, The Nationa Banks and Railroad Companies in Philadelphia, and the Judges of any of the Curts.

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SULPHUR MINES COMPANY
OF VIRGINIA.
High Grade Pyrites free from Arsenic.

Brinckerhoff, Turner & Co., Manufacturers and Sealers in

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OTTON CANVAS, FELTING DUCK, CA COVERING, BAGGING, RAVENS DUCK, SAIL TWINES, &c., "ONTABIO" SEAMLESS BAGS, "AWNING STRIPES. COTTON

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UNITED STATES BUNTING CO. A full supply, all Widths and Colors, always in stock No. 109 Bunne Street.

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James F. Wenman & Co., COTTON BROKERS,

No. 113 PEAPL STREET, N. Y.
Established (in Tontine Building) 1840.

WALDRON & TAINTER. COTTON MERCHANTS,

COTTON EXCHANGE BUILDING. SPECIAL ATTENTION TO COTTON FUTURES.

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Cotton, Coffee, Grain and Petroleum Bought and Sold for Cash, or carried on Margia, on the various Exchanges in New York City.

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COTTON

at the NEW YORK, LIVERPOOL AND NEW OR-LEANS COTTON EXCHANGES. Also orders for COFFEE

at the NEW YORK COFFEE EXCHANGE, and GRAIN AND PROVISIONS

at the NEW YORK PRODUCE EXCHANGE and the CHICAGO BOARD OF TRADE.

CORRESPONDENTS:

Measrs. Smith, Edwards & Co., Cotton Brokers, Liverpool.

Jas. Lea McLean, New Orleans.

LEHMAN, STERN & Co., New Orleans, La.

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LEHMAN BRO'S,

FACTORS COTTON

COMMISSION MERCHANTS,

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UP-TOWN OFFICE, No. 201 CHURCH STREET,

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Orders executed at the Cotton Exchanges in New York and Liverpool, and advances made on Cotton and other produce consigned to us, or to our correspondents in Liverpool: Messrs. L. Rosenheim & Sons and A. Stern & Co.; in London, Messrs. B. Newgass & Co.

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COMMISSION MERCHANTS.

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Special attention given to the purchase and sale of

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F. Hoffmann,

COTTON BROKER AND AGENT 38 RUE DE LA BOURSE, HAYRE.

Copeland & Co., COTTON BROKERS,

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Cotton.

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COTTON MERCHANTS,

New York.

G. E. Staenglen,

NEW YORK, NEW ORLEANS.

AGENT FOR

COTTON COMPANY OF STUTTGART.

Authorized Capital, R. M. 20,000,000.

Paid-Up Capital, R. M. 6,000,000.

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NEW YORK.

PETROLEUM, STOCKS, COTTON, GRAIN, PROVISIONS, COFFEE.

ORDERS EXECUTED IN

NEW YORK, CHICAGO, ST. LOUIS, LIVERPOOL, HAVRE AND NEW ORLEANS.

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NEW YORK.

ALSO
BAGGING AND IRON TIES,

(FOR BALING COTTON).

Advances made oo Cotton Coosignments and Special Attention given to purchase and sale of FUTURE CONTRACTS OF COTTON.

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New Orleans, La.

SPECIAL ATTENTION GIVEN TO THE EXECUTION OF ORDERS FOR FUTURE CONTRACTS.

Gwathmey & Bloss, COMMISSION MERCHANTS

No. 123 PEARL ST., NEW YORK.

Orders for future delivery of Cotton executed in New York and Liverpool; also for Grain and Pro visions in New York

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COTTON.

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MONTGOMERY, ALA.

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Walter T. Halch. Nath'l W. T. Halch.

Henry P. Hatch. Arthur M. Hatch,

W. T. Hatch & Sons, BANKERS.

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Personal attention given at the EXCHANGES to the purchase and sale of STOCKS and BONDS for cash or on margin. DEPOSITS RECEIVED—subject to check at sight— with interest upon bulances.

Special attention paid to INVESTMENTS and accounts of COUNTRY BANKERS.

Bethlehem Iron Comp'y

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Farrar & Jones,

132 PEARL STREET, NEW YORK.

Liberal advances made an Cotton consignments. Special attention given to ordera for contracts for future delivery of Cotton.

KURE, FARRAR & CO., NORFOLK, VA.

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Cotton Brokers & Commission Merchants

NORFOLK, VA.

Liberal advances made on Cotton consignments. Special attention given to the sale of cotton to ar-rive or in transit for both foreign or domestic markets. Correspondence solicited.

Phenix Insurance Co. OF BROOKLYN,

Office, 195 Broadway, New York City

Statement of Company 1st Day of Jan., 1885.

 CASH CAPITAL
 \$1,000,000

 Reserve for unearned premiums
 2,380,985

 Reserve for unpaid iosses
 227,837

 Net surplus
 640,991

3,202,320 41

STEPHEN CROWELL, President.

WM. R. CROWELL. Vice-President.
PHILANDER SHAW, Secretary.
WM. CHARTERS, Assistant Secretary.
FRANCIS P. BURKE, Sec'y Local Dep't.

ÆTNA

Insurance Company OF HARTFORD.

.... \$4,000,000 00 Liabilities for unpaid losses and re-insurance fund...... 2,057,776 24

Net Surplus..... Assets Jan. 1, 1886.....\$9,260,096 65

No. 2 Cortlandt St., New York JAS. A. ALEXANDER, Agent.

North British

& Mercantile Ins. Co. LONDON AND EDINBURGH.

U. S. Branch Statement Jan. 1, 1886.

\$3,421,870 76

Lossen paid in U. S. Io 19 years .. \$16,220,138 03 U. S. Branch Office, 54 William St., N. Y. CHAS. E. WHITE, SAM. P. BLAGDEN,

Managera.

JAS. F. DUDLEY, Deputy Manager.

UNION COMMERCIAL Assurance Co., limited,

OF LONDON.

PUBCHASE ONLY ON ORDERS FOR A COMMISSION Office, Cor. Pine & William Sts., New York.