

HUNT'S MERCHANTS' MAGAZINE,

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VOL. 39.

NEW YORK, NOVEMBER 29, 1884.

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NO. 1,014.

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Promptest attention paid to collections payable in any part of Canada.

Approved Canadian business paper discounted at the Head Office on reasonable terms, and proceeds remitted by draft on New York.

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Brewster, Cobb

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MEMBERS OF THE NEW YORK AND BOSTON STOCK EXCHANGES.

Also,
Dealers in Municipal, State, Railroad
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Perkins, Dupee & Co.,

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Dealers in Municipal, State and Railroad Bonds.

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52 WEYBOSSET STREET, PROVIDENCE, R. I.

Dealers in Commercial Paper, Government and other first-class Bonds and Securities and Foreign Exchange. Private Telegraph Wire to New York and Boston

Samuel G. Studley, COMMISSION STOCK BROKER,

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MEMBER OF BOSTON STOCK EXCHANGE.

Parker & Stackpole, BANKERS,

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No. 134 SOUTH TRIRD STREET. PHILADELPHIA.

E. W. Clark & Co., BANKERS,

No. 35 South Third St., Philadelphia.

DEALERS IN CAR TRUSTS AND OTHER INVESTMENT SECURITIES.

Stocks and Bonds Bought end Sold on Commission

Narr & Gerlach, BANKERS AND BROKERS, No. 322 CHESTNUT STREET, PHILADELPHIA.

Orders exacuted by private wire in New York, Bos ton and Baltimore. Drafts issued on all principal points in the United tates and Europe.

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BANKERS AND BROKERS, BALTIMORE.

INVESTMENT and SOUTHERN SECURITIES a specialty.
Correspondence solicited and information funianed.
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TRANSACT A GENERAL DOMESTIC AND FOREIGN BANKING BUSINESS.

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Southern Bankers.

MERCHANTS' NATIONAL BANK,

RICHMOND, VIRGINIA,

Collections made on all Southern points on best terms; prompt returns.

JOHN P. BRANCH, President.

JOHN F. GLENN, Cash. FRED. It. SCOTT, Vice-Pres't

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Virginia Bonds funded under the Funding Act passed by the last Logiclature, for ½ per cent commission. New North Carolina 6 per cent bonds, secured by lien on the State's stock in the North Caroline Ruilroad, for sule.

Southern Bankers.

THE CITY BANK OF HOUSTON, CAPITAL, \$500,000, Houston, Texas.

We give special attention to collections on all accessible points.
DIRECTORS.—Benjamin A. Botts, Pres't; F. A. Rice, C. C. Baldwin, W. B. Botts, Rob't Brewster, S. K. McIlbenny, B. F. Weems.
B. F. WEEMS, Cashier. BENJ. A. BOTTS, Pres't

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BANKERS,

BANKERS,
MOBILE, ALABAMA.

Special attention paid to collections, with promnt remittances at current rates of exchange on day of payment. Buy and sell State of Alabama and City of Mobile Bonds.

Correspondents.—Bank of the State of New York, New York; Louislana National Bank, New Orleans; Bank of Liverpool (Limited), Liverpool.

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With ample means, and facilities excelled by no Bank in the State, invites correspondence and pays special attention to collections.

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Cillections made on all parts of the United States

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Defaulted Bonds of Missouri, Kansas and Illinois a Specialty. Good Investment Securities, paying from 4% to 10 per cent, for sale.

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BONDS, State, County, City, Town, School and Car Trust Bought and Sold. The funding of entire issues receives special attention. Write us if you wish to bny or sell.

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Trensact a general Financial and Agency Business in the State of Texas and Europe.

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German Bank,

LITTLE ROCK, ARKANSAS.

Capital (Paid in) - - - \$250,000

Prompt attention given to all business in our line.
N.Y. CORRESPONDENTS.—Donnell. Lawson & Co.
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Collections made in Shelby and adjoining Countles and Proceeds remitted on Day of Fayment. HEFFERNCES, -National Bank of Commerce, New York; Union National Bank, Cincinnati; Third Na-tional Bank, St. Louis; Traders' Bank, Chicago; First National Bank, Indianapolis.

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STATIONER AND PRINTER,
Supplies Banks, Bankers, Stock Brokers and Corporations with complete outlits of Account Books and Stationery.

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(HANOVER SQUARE.)

Financial Companies.

Bonds of Suretyship. NO OTHER BUSINESS.

The Guarantee Co.

OF NORTH AMERICA.

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 Cash Assets
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 214,000
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Managing Director: EDWARD RAWLINGS. NEW YORK OFFICE:

NO. 178 HROADWAY.

D. J. TOMPKINS, Secretary.

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Nos. 214 & 216 BROADWAY, NEW YORK-Officials of Banks, Railroads and Express Compa-nies, lanagers, Secretaries, and Clerks of Public Com-panies, leastitutions and Commercial firms, can obtain

panies, lestitutione and Commercial nrms, can obtain BONDS OF SUHETYSHIP from this Company at moderate charges. The bonds of this Company are accepted by courts of the State of New York.

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Policies issued against accidents causing death or
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Full information as to details, rates, &c, can be
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HOST J. HILLAS, Ass't Secretary.

Geo. T. Hope, David Dowe,
G. G. Williams, A. S. Barnes,
J.S.T. Strandahn, H. A. Huribut, Alex, Mitchell,
A. B. Hull, J. D. Vermilye, S. B. Chittenden,
Geo. S. Coe, Wm. M. Richards.

SBERMAN S. JEWETT, Pres. JOSIAH JEWETT, V. Pres William C. Cornwell, Cashier.

Bank of Buffalo, CAPITAL, - - - - - \$300,000 BUFFALO, N. Y.

This bank has superior factlitice for making collections on all accessible points in the United States, Canada and Europe. Liberal terms extended te accounts of bankers and merchants.

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No. 21 NASSAU STREET,

DEALER IN

CITY RAILWAY STOCKS GAS STOCKS, TRUST CO.'S STOCKS. TELEGRAPH STOCKS,

Bank Stocks, Insurance Stocks.

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NEW YORK. CITY RAILROAD STOCKS & BONDS

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See quotations of City Railroadain this paper.

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A SPECIALTY.

Cash paid at once for the above securities; or they wil be sold on commission at seller's option.

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Safes to rent from \$10 to \$200 per year, AND CAN BE RENTED FOR A AY WEEK OR MONTH.

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United States Trust Co.

OF NEW YORK, No. 49 WALL STREET.

Capital, - - - - - - \$2,000,000 Surplus, - - - - - 3,541,608

This company is a legal depository for moneys paid to court, and is authorized to act as guardian or receiver of estates.

INTEREST ALLOWED ON DEPOSITS, which may be made at any time, and withdrawn after five days' notice, and will be entitled to interest for the whole time they may remain with the company.

Executors, administrators, or trustaces of estates, and females unaccustomed to the transaction of business, as well as religious and benevolent institutions, will find this company a convenient depository for money.

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611 AND 613 CHESTNUT STREET, PHILADELPHIA.

Fire and Burglar-Proof Vaults,

Pire and Burghar-Troof vants, protected by improved time locks.
Wills kept in Vaults without charge.
Bonds and Stocks. Plate and all valuables securely kept, underguarantee, at moderate charges.
Car trusts and other approved securities for sale.
Money received on deposit at interest.

Money received on deposit at interest.

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MAHLON S. STOKES, Treasurer & Secretary.

D. R. PATTERSON, Trust Officer.

D. R. PATTERSON, Trust Officer.

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G. Reading, Jan. S. Martin, D. Hayes Agnew, M. D.
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The Brooklyn Trust Co.

Cor. of Montague & Clinton sts., Brooklyn, N. Y.

Cor. of Montague & Clinton sta., Brooklyn, N. Y.
This Company is authorized by special charter to act as receiver, trustee, guardian, executor or administrator.

It can act as agent in the sale or management of real estate, collect interest or dividends, receive registry and transfar books, or make purchase and sale of Government and other securities.

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EDMUND W. CORLIES, Vice-Pree't.
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Alex. M., White, John T. Martin, Henry K. Sheidon,
A. A. Low, Wm. C. Kingsley, C. D. Wood,
Alex. McCue, Fred. Cromwall, Wm. H. Male,
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JAS. ROSS CURRAN. Secretary.

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Provident Life & Trust Co OF PHILADELPHIA.

Metropolitan Trust Co.,

Mills Building, 35 Wall St., New York.

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PAID UP CAPITAL, \$1,000,000.

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ON WEDNESDAYS AND SATURDAYS.

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Manufacturers and Dealers in

COTTONSAILDUCK

And all kinds of

COTTON CANVAS, FELTING DUCK, CAI COVERING, BAGGING, RAVENS DUCK, SAIL TWINES, &c., "ONTARIO" SEAMLESS BAOS, "AWNING STRIPES.

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A full sapply, all Widths and Colors, always in stock No. 109 Duane Street.

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PRINTS, DENIMS, TICKS, DUCKS, &c.

Towels, Quilts, White Goods & Hosiery Drills, Sheetings, &c., for Export Trade.

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Fitchburg Worsted Co.,
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NEW YORK \{ 55 & 60 Worth Street, and NEW YORK \} 35 & 37 Thomas Street.

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NEW YORK.

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Agents for the following brands of Jule Bagging, Fagle Mills," Brooklyn City, "Georgia," Carelina, "Nevins, O," Cinion Star," Salem, "Hericon Mills," Jersey Mills " and "Dover Mills," IMPORTERS OF IRON TIES.

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Manufacturers' Agents for the sale of Jute Bagging IMPORTERS OF

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Before buying your Carpets, Lincleum, Oil Cloths or Mattings, call at BENDALL'S Carpet Store, 114 Fulton St., basement floor. Cheapest place in the city. If ot convenient to call, send for samples.

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No. 49 WALL ST., NEW YORK,

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Street Railroad Stocks and Bones

AND ALL KINDS OF

BROOKLYN SECURITIES

DEALT IN.

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Choice first mortgages in the best Farming Districts in lows, Missouri, Kansas and Nebraska. Interest paid at your own home in N. Y. Exchange. Twelve years' experience in loaning for Private Investors and Trust Funds. Send for circular giving full particulars as to loans, references, etc. Interest frondate of receipt of money.

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GILMAN, SON & CO., Bankers, N. Y. City,
MERCHANTS' NATIONAL BANK, Chicago, Illinois.

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Is the oldest and largest institution in Kansas, giving exclusive attention to the Negotiating of CHOICE FIRST MORTGAGE LOANS at high rates of interest. It has negotiated over \$50,000.000 of these loans for Savings Banks, Insurance Companies, Estates and private parties East. Send for circular.

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In Sums of \$100 and Upwards on In diana and Ohio Lands.

NOTHING SAFER. ALWAYS PROMPTLY PAID. SEND FOR PAMPILET.

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Offers to investors the best securities in the market FIRST MORTGAGE LOANS UPON IMPROVED FARMS, interest and principal paid on day of maturity in New York. Funds promptly placed. Large experience. No losses. Send for circular, reference and sample forms. F.M. PERKINS, President; J. T. WARNE, Vice-Prest; L. J. PERKINS, Secretary, CHAS, W. GILLETT, Tress. N. F. HART, Auditor

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The undersigned invites correspondence with holders of all WESTERN DEFAULTED OR REPUDIATED BONDS of Cities, Counties, Townships or School Districts. Will purchase at best rates. Give full description and address

T. J. CHEW, JR., St. Joseph, Mo.

MORTGAGES. Only the most desirable loans.
Absolute safety and satisfaction. The KansasMissouri Loan & Trust Co., Wyandotte, Kansas.

No Water. No Brush. USE THE

New York Moist Letter Copying Book, MANUFACTURED BY

New York Stationery & Envelope Co., No. 62 JOHN STREET, NEW YORK.

Interest, Dividends, &c.

WESTEHN BAILIEOAD COMPANY
OF MINNESOTA (now ST. PAUL & NOITHERN PACIFIC RAILWAY COMPANY.)
Notice is bereby given that the undersigned, the
trustees under the mortgage dated May 1, 1881,
made by said company to us, to secure an issue of
140 bonds of \$1,000 each, all of that date, have designated, and we hereby call in, for redemption, as provided in the mortgage, all the outstanding bonds of
said Issue, namely, bonds numbered as follows:

15	36	78	99	120
16	97	78 78 80 81 83 83 84 85 86 87 88 89 93 93 94 95 97	100 101	121
16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 33 34	4.1	80	101	121 122 123 124 125 126 127 128 129 130 131 132 133 134
îs.	45	81	102	123
10	40	go	102 101 104 105 106 107 108 109 110 111 112 113 114 115 116 117	124
90	40	69	101	103
20	40	63	104	100
21	48	84	100	120
24	49	85	100	127
23	50	80	107	128
24	51	87	108	129
25	52	88	109	130
26	53	89	110	131
27	54	90	111	132
28	56	gi	112	133
20	57	02	113	194
20	KO	03	111	195
91	60	04	118	136
91	58	8-4	110	130
33	60	89	110	
33	73	116	117	
81	37 44 45 40 47 48 49 50 51 53 53 54 56 57 58 60 76 77	97	118	
35	77	98	119	

Being one hundred and one (101) honds of \$1,000

Being one nundred and the (ta), have each.
The said bonds must be presented and delivered to Messrs. Winslow, Lanier & Co., bankers, 26 Nassau Street, New York City, for account of the underskined trustees, on or before the first day of May, 1885. The interest on any bond not delivered by that day shall thenceforth wholly cease.
OCTOBER 22, 1884.
CHARLEMAGNE TOWER,
WILLIAM S. LANE.

THE INTEREST ON THE FOLLOW-ING bonds is payable at the banking house of Measrs. WINSLOW, LANIER & CO., corner of Nas-

sau and Cedar Streets, New York City, on and after

December I, 1884;
Allen County, Indians—
Gravel Rond 6s,
Cincianati Richmond & Fort Wayne RR. Co.—
First Mortgage 7s.
Howard County, Indiana—
Gravel Road 's Indiana—
County 5s.
Pitts Mortgage 8s, series "F"
Second Mortgage 7s, series "F"
Second Mortgage 7s, series "M"
St. Charles Street RR. Co. of New Orleana—
First Mortgage 7s, series "M"
St. Charles Street RR. Co. of New Orleana—
First Mortgage 8s.
First Mortgage 7s, series "M"
St. Charles Street RR. Co. of New Orleana—
First Mortgage 8s.
First Mortgage 7s, series "M"
St. Charles Street RR. Co. of New Orleana—
Frat Mortgage 8s.
First Mortgage 8s.
First Mortgage 8s.
First Mortgage 7s, series "M"
St. Charles Street RR. Co. of New Orleana—
Frat Mortgage 8s.
First Mortgage 7s, series "F"
Second Mortgage 7s, series T"

Hancock County, Indiana—
County 6s.

Miami County, Indiana— Gravel Road 0s.

PENNSYLVANIA RAILROAD CO. TREASURER'S DEPARTMENT,

PHILADELPHIA, Nov. 3, 1884.
The Board of Directors has this day declared a Semi-Annual Dividend of THREE PER CENT npon the capital stock of the Company, clear of all taxes, payable on and after November 29th, next, to share-holders as registered on the books at S P. M., October Sist, ult.

JOHN D. TAYLOR, Treasurer.

STOCKHOLDERS OF THE ROCH-DESTER & PITTSHURG RAILROAD CO. and others desiring to subscribe for the stock of the new company, as proposed by the second mortgage bond-holders of the Rochester & Pittsburg Railroad Co. must apply before December 1 next at the offices of WALSTON H. BROWN & BitOS., 20 Nassau Street, N. Y.

CHICAGO & NOTHWESTERN BALL-ROAD COMPANY, OFFICE, 52 WALL STREET, NEW YORK, November 25, 1884.—A dividend of THIREE AND ONE-HALF PER CENT on the common stock, and TWO PER CENT on the preferred stock of this company will be paid at this office on the 26th day of December next. The transfer books will close December 3, and re-open December 2, 1884.

M. L. SYKES, Treasurer.

NEW YORK, NOV. 25, 1884. GALVESTON HARRISBURG & SAN ANTONIO RAILWAY COMPANY SECOND MORTGAGE COUPONS due December 1 will be paid on and after that date at the office of Messra. DREXEL, MORGAN & CO., corner of Wall and Broad Streets, New York.
CHAS. BABBIDGE, Treasurer.

AGENCY OF THE MERCHAN'TS'
BANK OF CANADA.
HENRY HAGUE.
JOHN B. HARRIS, Jr., Agts. 6! WALL STREET,
JOHN B. HARRIS, Jr., Agts. New York, Nov. 25, 1884.
Notice is hereby given that the coupons due 1st
December next on honds Nos. 1 to 2,400, Inclustive,
Issued by the MANITOBA & NORTH WESTERN
RAILWAY COMPANY, OF CANADA, will be paid
in Londen, England, or on presentation at this office
at option of the holder.

THE GALLATIN NATIONAL BANK, No. 36 Wall Street New York, will, on und after December 1st next, purchase at par the coupons ma

turing December 1, 1884, on the Consolidated First Mortgage Bonds of the Rochester & Pittsburg Rall-road Company. A. W. SHERMAN, Cashler.

Financial.

The Corbin Banking Co.

115 Broadway, New York.

7 AND 8 PER CENT FARM MORTOAGES.

Consistent with safety it is fair to suppose that all lenders will seek the most remunerative channel for their funds. Our home are the safest and m is remunerative securities to be hind. Large and small investors should call for information. Colle ion of interest as simple as upon a Government bond. In erest and principal payable at our office in New York. All hans entered upon our books and cared for during their term.

Ohio Central RR. Co.,

MAIN LINE.

The plan of re-organization can now be procured from the undersigned. To avail of its benefits, First Morigage Bonds and other securities, with the amounts of assessment thereon, must be deposited with the Central Trust Company on or before Monday, December 1, 1884. CHARLES J. CANDA, Chairman, 52 William St.

D. B. HALSTEAD, GRINNELL BURT. C. W. OPDIKE, J. S. STANTON,

Re-organization Committee.

Minneapolis, Minn. Collections. Collections and Remittan ces on day paid.

Investments. Choice Mortgages on Improved City Froperty.

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RLAKE & CO., Private Bankers,
Box 320. Minneapolis, Minn. P. O. Box 320.

Reed & Flagg,

Duncan Building, Cor. Nassau & Pine Sts.

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BROKERS AND DEALERS

BONDS.

Car Trust Bonds.

WE MAKE A SPECIALTY OF THESE VERY SAFE SECURITIES, AND BUY AND SELL SAME AT MARKET PRICE.
WE OFFER A LIMITED AMOUNT OF DESIR ABLE CAR TRUST ISSUES, ADDITIONALLY SECURED BY THE DIRECT OBLIGATION OF THE RAILROAD EQUIPMENT COMPANY.

POST, MARTIN & CO.,

No. 34 PINE STREET.

FOR SALE—SUNDRY STOCKS.

10 shares Brooklyn Academy of Music.

1 share Clinton Hall, with use of Mercantile Libry \$300 Lacknwanna & Bloomsby 1st mort. 7s, due 1885.

100 shares Otis Elevator.

20 Union Ferry.

No. 36 PINE STREET. N. Y.

Fifth Avenue HOTEL,

Madison Square, NEW YORK.

The Largest, Best Appointed and Most Liberally
Managed Hotel in the City, with the Most Central
and Delightful Location.

HITCHCOCK, DARLING & CO.

Groesbeck & Schley, MEMBERS NEW YORK STOCK EXCHANGE

26 DROAD ST., NEW YORK.

Private Wire connection with Philadelphia, Baltimore and Washington.

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CLEARING HOUSE RETURNS.

There is recorded a general and quite satisfactory improvement in the volume of exchanges for the week ending with Saturday last. There are only eight cities which make a less favorable exhibit than on November 15 last, viz.: New Haven, Portland, Worcester, Lowell, Milwaukee, Detroit, St. Louis, and Kansas City. On the other hand many, in fact most all of the important centres record clearings which approximate more closely those of a year ago than in any statement we have previously presented. This is certainly very gratifying.

A fact which should be remembered in interpreting these results, and which renders this exhibit the more satisfactory, is the material falling off in the value of commodities during the year. Thus for instance wheat (No. 2 spring) was selling in New York a year ago at \$1 09; now it is quoted 76@77c., a decline of about 30 per cent. And just at this season of the year there is no item so important as wheat in the make up of our Northern and Western exchanges. But besides wheat, every article of breadstuffs, and in fact every product sold, whether of the soil or of the mill, shows a loss in price, Remembering this, great encouragement may be drawn from these figures. They indicate the turn in the tide which, with favoring conditions hereafter, affords a fairer promise for coming months than has been recently anticipated.

At New York the decline from last year reaches 18.6 per cent against 32.6 per cent November 15. The sales of stock aggregate a value of \$92,915,000, against \$128,960,600 in 1883, and if we deduct double these amounts, there will remain for the exchanges arising otherwise \$366,881,509 and \$424,531,400, or a loss of 13.6 per cent. Outside of New York the exchanges reach \$257,975,255, against \$282,204,909 a year ago, or a decline of 8.6 per cent; last week the loss was 17.9 per cent, and on November 8 reached 10.8 per cent. Presented in our usual form the returns from the different cities are as follows.

	Week En	ding Novembe	Week Ending Nov. 15		
	1884.	1883.	Per Cent.	1884.	Per Cent
New York	\$555,711,509	\$682,451,400	18.6	\$527,541,755	-32-6
Sales of-					
(Stocksshares.)	(1,845,912)	(1,587,851)	(-15.2)	(1,569,394)	(-28:3)
(Cottonbales.)	(072,100)	(977,000)	(+73.8)	(619,300)	(+30.0)
(Grainbushels)	(34,273,000)	(59, 172,000)	(-41.1)	(44,789,000)	
(Petroleumbbls.)	(43,141,000)	(95,952,000)	(-55.0)	(50,000,000)	(-45.4)
Boston	\$67,080,531	\$69,706,264	-3.8	\$62,930,936	-16.6
Providence	4,533,600	4,738,200	-4.3	4,278,700	14'1
Hartford	1,458,475	1,674,932	-11.1	1,348,136	-28.2
New Haven	1,098,932	1,254,924	-12.4	1,197,730	-5.7
Portland	913,939	931,051	-2.2	983,389	
Woreester	721,854	810,740	-11.6	839,870	
Springfield	784,519	837,556	-63	673,720	1
Lowell	484,688	586,776	-17:4	573,980	+5.0
Total N. England	\$77.106,539	\$80,518,869	- 4.3	\$72,830,490	-102
Philadelphia	\$46,180,736	\$53,967,778	- 14.3	\$37,740,784	-33.0-
Pittsburg	8,363,370	9,695,388	-13.7	7,182,232	-\$3.6
Baltimore	13,253,413	18,427,036	-1.3	12,135,989	-16.5
Total Middls	\$07,797,519	\$76,990.252	-11.9	\$57,059,003	一次5.4
Chlcago	\$43,258,218	\$47,910,063	-9.7	\$44,631,948	-10.7
Cincinnati	8,219,200	10,620,230	-13.3	9,030,600	-20.4
Milwaukee	3,646,031	4,346,219	-16.3	8,894,131	+2.2
Detroit	2,700,878	2,990,219	−9. 5	2,480,598	
ladianapolis	1,481, 52	1,492,261	-0.8	1,572,112	
Cleveland	2,231,367	2,228,879		2,384,427	
Columbus	1,248,998	1,339,278	-6.7	1,324,879	,
Peoria	957,767	1,000,390	-4'2	838,383	-12.8-
Total Western	\$04,732,531	\$71,942,559	-10.0	\$90,580,980	-11.3
St. Louis	\$11,300,539	\$16,055,900	-11.1	\$15,502,852	
S . Joseph	025,521	747,3 4	-16.3	5:2,012	
New Orleans	13,351,518	13,370,58	-0.1	11,369,353	
Louisville	3,778,510	4,259,309		3,500,208	
Kansas City	3,763,560	8,065,550	+22.8	4,259,193	
Memphis	2,068,006	1,831,332	+12.9	1,701,173	+3.0
Total Southern:	\$37,890,651	\$30,359,992	-3.7	\$36,512,279	-7.4
San Francisco	\$10,429,018	\$13,363,243	-21.9	\$11,919,37	
Total all	\$818,686,764	\$064,658,309	-15.7	\$772,965,790	3 -28.6
70 (. 7)	1	manairead .	otiones 1	from a favo	of the

By telegraph we have received returns from a few of the leading cities for the five days ended with Friday evening. The figures really cover but four days, there having been no transactions on Thursday (Thanksgiving holiday), and the New York stock sales in 1883 embrace only three days, Evacuation Day having been observed on the Exchange. The exhibit is quite satisfactory when compared with last year and also with a week ago.

1	Five Da	rys Ending Nor	Fire D'ys End'g Nov.21		
	1884.	1883.	Per Cent.	1884.	Per Cent
New Yorz	\$363,320,918	\$395,797,056	-8.5	\$170,080,399	-19-1
Sales of Stock (shs.)	(1,033,190)	(455,545)	(+151.2)	(1,140,539)	
Boston	Not	received		\$58,139,019	
Philadelphia	\$28,414,972	\$32,683,486	-13-1	39,204,796	
Baltimore	8,821,271	9,906,022	-1.0	11,419,338	
St. Louis	0,381,938	11,994,562	-21.8	12,089,687	-10.3
Total	\$400,038,400	\$440,981,120	-6'3	\$598,633,269	-170

THE FINANCIAL SITUATION.

The improvement in business which has been in progress the last three weeks, and which is still apparent, begins to leave marks of its existence in various ways and directions. On a previous page we give our record of exchanges, and they fully confirm current reports; especially is this evident when we remember the lesser values prevailing now. Then again, more of our markets are coming within its influence, and the statement is quite uniform that for the closing days of the year the results more than meet anticipations. There are likewise indications of a similar character in the railroad earnings, some of the latest comparative statements of traffic, making the best exhibit for many a week. In Wall Street also, the recovery has been decided in both transactions and prices.

With regard to the latter, it is difficult to say how far the change is real or permanent. It conforms to the signs of the times; and, undoubtedly, of the good properties, the floating supply of stock on the street has materially lessened. There are also some indications that all the railroad wars are to be brought to a speedy end. But until that is accomplished, more or less uncertainty with regard to the future must prevail. So far as this week is concerned, the cutting in the East, in the West and in the South has been pursued with unparalleled bitterness. Here, our trunk-line difficulties have perhaps been most evident, because nearest to this centre; but Western connections have shown no less recklessness, while the contest between the Erlanger system and the Louisville & Nashville connections has been prosecuted in an equally determined manner. Altogether, an observer might have said the early part of this week that our carrying arrangements were as near chaos, and the roads approaching general insolvency as rapidly, as it was comfortable for either them or the public to realize.

And yet as stated, the week as it closes is not wanting in evidences, that order may speedily come out of this confusion, that feeling being further encouraged by the settlement yesterday of the controversy in the West, between Chicago and Missouri River points. Still a like belief has many times prevailed before, only to be followed by disappointment, for the wish, and the knowledge that sooner or later such is the inevitable end, encourage that Now, however, there is a feeling also prevailing, that the managers who are engineering these contests may have a new incentive to quicken their efforts and sharpen their desires for settling their disputes. This is found in the improvement in the general situation, the better traffic reports that are coming in, the freer arrivals of produce at the Western centres, the movement of a very large corn crop just beginning, the early close of our water-ways throwing all carrying business upon the railroads, and the opening of the New Orleans Exposition the middle of December; for these are all straws which indicate or foreshadow the direction which the current is about to take, since dearth of traffic, not abundance, times of distress, not of recovery, foster fights.

But besides these general influences there are not wanting other signs of an approaching end to the trunk line dispute. Evidences of weariness have become quite obvious in one at least of the contestants, and efforts at a compromise are generally believed to be in progress. Even exhaustion is hinted at, and if the bondholders are in control and mean to protect themselves, there can be little doubt of the urgency for a settlement. Whatever may be claimed as to the running of a new road, ferry and all, with limited connections, and still paying expenses at present rates, local and through, anyone with knowledge of railroad business must admit that it is impossible. Then, again,

there seems to be pretty good reason for stating that eastbound rates are being maintained, while the issue of round trip passenger tickets has probably been stopped this week. The disposition thus so plainly shown to limit and contract the contest, certainly indicates an animus in the direction of compromise and settlement, and this accords with the inducements for peace enumerated above.

Another important and encouraging fact, is the state of our foreign trade. Yesterday the Bureau of Statistics issued its figures for October, and they show a much better balance than was anticipated. Imports were only 513 millions, being less than for any October since 1879, while the exports were almost as large as last year, only half a million less than the year before and three millions larger than in 1881. The following comparative statement, which we have prepared, gives the result in an interesting and instructive shape.

EXPORTS AND IMPORTS OF MERCHANDISE.

Merchandise.	1879.	1830.	1881.	1882.	1833.	1884.
Exports-	8	8		3	8	8
January	59,409,104	06,997,179	74,078,962	64,921,051	80,880,253	73,989,607
February	61,829,737	59,956,678	07,783,807	56,606,533	66,855,239	01,240,620
March	66,154,745	77,950,517	85,068,794	02,613,872	77,651,820	56,210,454
April	54,841,862	70,560,538	70,885,615	57,052,376	00,903,905	49,893,564
Мау	52,955,260	65,060,477	61,140,179	49,178,908	58,066,194	48,811,087
June	45,095,081	72,132,304	63,450,279	51,077,936	54,850,811	53,330,528
July	50,931,850	71,015,539	63,033,615	54,017,511	52,881,091	54,580,593
August	58,080,968	67,192,656	67,514,718	62,714,203	61,420,749	54,188,706
September.	65,444,055	71,225,807	62,401,379	02,815,627	54,428,052	52,833,094
O.tober	87,733,999	85,687,234	268,018,646	71,547,973	72,608,813	71,072,743
Total	601,975,757	707,735,038	680,415,994	591,010,400	639,555,920	576,187,602
Tenmonto						
Imports-	33,515,640	55,203,489	45,284,858	50,956,221	56,971,198	54,910,617
January	35,379,419	55,017,471	47,750,403	58,820,920	50,500,518	54,710,007
February	41.856,611	70,886,501	00,709,174	03,603,801	00,300,313	
April	42,136,101	74,306,455	59,179,614	00,301,107	57,098,905	54,163,033
May	35.370.046	61,970,680	55.503.722	68,359,029	56,274,557	56,155,944
June	28,890,451	60,514,563	59,620,809	62,039,620	61,791,422	
July	41,287,507	57,304,982		65,804,878	56,980,930	
August	49,082,709	50,265,063		65,718,433	58,033,731	50,626,960
September.	44,224,878	53,223,651	55,713,802	03,409,587	51,120,414	
October	47,789,142	54,023,683	59,988,620	61,439,792	57,528,978	
Tota1	403,532,564	002,323,507	556,214,064	639,159,476	570,381,234	541,536,054

The foregoing indicates a balance in our favor of 19½ millions this year, against 15 millions in 1883 and 10 millions in 1882. In fact we must go back to 1880 to find a larger October excess. This is very satisfactory under the conditions of our currency—in fact it is quite essential in that view; and yet such small imports are only an evidence of our commercial distress, the distress being itself made a necessity—a means to an end—just because we will persist in issuing silver and silver certificates and must therefore have gold with which to fortify our position.

This statement looks as if we might draw further considerable sums from Europe and force the Bank of England rate up higher. The Bank certainly has no gold to lose, while its present 5 per cent minimum is doing very little towards replenishing its stock. But the Bank of France has a large reserve which is being freely used to supply current wants, the late demand for Egypt and the Greek loan having been in good part supplied from that country. Our trade in November ought, however, to show even better than October, for the movement of produce has been fair, while the exports of cotton have been unusual in amount; and in this we see the chief explanation of the easier rates for foreign exchange as the week closes. It was only the inquiry for the long bills for invest ment that gave the recent firmness to the market, the importers' demand being very small, so that a further fall of rates and the resumption of specie imports seems quite likely. We notice that the last mail advices from Europe represent the Austrian Finance Minister as very confident of success in his efforts to establish a gold basis for Austro-Hungary, and that he is intending to begin operations at once. Still it is not at all probable that any such measure could be successful before the spring or summer months, for if made now the attempt might prove very disturbing, or at least put European finances in quite a strained condition.

The feature in the stock market this week has been a quito general advance. The rise in Chicago & Northwestern followed almost immediately the announce ment that the directors had declared the usual half-yearly dividend, and that after its payment a satisfactory surplus would remain. St. l'aul, as was the case las week, sympathized with the movement in Northwest. Erio stocks and second consolidated bonds advanced on the announcement of the sweeping change made in the board of directors and on the promite by the new president that the road would be managed with the strictest economy and that all useless offices would be abolished. New York Central advanced mainly on free buying, in part for investment, but latterly probably to cover short sales. The movement was aided by rumors of the speedy settlement of the rate war. Lake Shore was influenced by the same conditions, the stock being largely oversold on rumors that Mr. Vanderbilt had lost control. Strangely enough, the fact seemed to dawn on the street about the time of the general advance that the board of directors is classified so that the majority of the present board would hold though it might represent a minority of the stock.

Lake Shore & Michigan Southern, however, filed its report this week for the quarter ended September 30 with the Commissioners at Albany, and the same was made public yesterday morning. This report is interesting not only as it shows the extent of the road's income in that quarter, but also because it indicates the amount of its floating and funded indebtedness. With reference to the income, the following are the gross and net earnings and the payments therefrom, in comparison with the previous quarter—that ended June 30—and also in comparison with 1883.

	3 Months ende	3 months endet Juns 30, 1884.	
Gross earnings Operating expenses	\$3,741,269 2,221,910	\$1,510,239 2,476,527	\$3,538,378 2,020,211
Net earnings from operations	\$1,519,353	\$2,063,712	\$1,568,167
* Taxes	;\$135,000	\$182,559	\$135,006
* Int. on fanded debt & on guar. stock	852,743	874,702	791,993
* Renta s	111,266	?	110,272
	\$1.099,009	\$1,007,261	\$1.037.265
Remaining for stock	8420,034	\$1,036,451	\$470,003

* Proportion for quarter.

These were both particularly bad quarters for railroad traffic, but the last was perhaps worse than the preceding, so much so that it has been repeatedly declared that the road had not earned fixed charges in that period. We see now that so far from this being the case, there was a surplus remaining for the stock but little smaller than in the quarter ended June 30. In that quarter the surplus was \$470,902, and now it is \$420,344. Of course, this is unsatisfactory as compared with the same figures in other years, as is evidenced by the fact shown in the table that in the three months ended September 30, 1883, the road had a surplus of \$1,056,451, or \$165,000 more than in the two quarters this year combined. Still, considering the general situation, and the many adverse features the road has had to contend with, it is satisfactory to know that it has earned 1 S-10 per cent for its stockholders in the halfyear, or at the rate of 35 per cent for the year.

In comparing the present with the previous quarter, an interesting feature is the increase in the item of interest on funded debt, which reaches \$61,000, being at the rate of nearly one-fourth of a million increase in a year. This at once suggests an increase in debt, and we find on examination that the funded debt now is stated at \$46,442,000,

against only \$42,942,000 on June 30, an augmentation of just 34 million dollars in the three months. How or why this addition was effected it is not so easy to state, but it seems that on the other side of the account there is an increase of two million dollars in the item of "stocks and bonds of other companies." What this two millions represents we cannot of course say, but last May the directors were authorized to advance, jointly with the Pittsburg & Lake Erie, that sum for the completion of the Pittsburg McKeesport & Youghiogheny, and take bonds or stock of the latter road in return, disposing of the same on such terms and conditions as the board saw fit. So it is possible that the increase may be in part at least on that account, the Lake Shore issuing its own bonds to obtain the necessary money to advance to the Youghiogheny road, and holding the latter's securities in its treasury for the time being. Then some part of the increase in the debt may be supposed to represent the conversion into a fixed form of a corresponding amount of floating debt, for we notice that the current liabilities now aggregate \$4,405,096, including in this \$877,117 of interest accrued but not yet due, against liabilities of \$5,056,481 on June 30 without any accrued interest. The position of the company as respects floating debt would therefore appear to be a comparatively easy one, for against the \$4,405,096 of current liabilities, it has \$1,505,900 of current accounts due it and \$87,508 of cash, reducing the debt to about 27 millions net.

Pennsylvania's statement for October is more unfavorable than any monthly exhibit issued since last January. It goes without saying that there was hardly anything favoring traffic and rates in this month, but it was hoped that a diminution in expenses would be effected which would go far to wipe out the loss in gross earnings. We find, however, that the lines east of Pittsburg, on a decrease of \$427,801 in gross receipts, had a decrease of only \$134,. 353 in expenses, so that the net have suffered a contraction of about \$300,000-in exact figures, \$293,448. It is only fair to say, though, that this is on figures of last year that were unusually large. On the lines west of Pittsburg the falling off is not quite so striking as heretofore, the decrease from 1883 being \$137,366, but this is because these lines suffered a heavy loss in the previous year, the surplus then having dropped to \$268,853 from \$513,209 in 1882. Taking Eastern and Western lines together, there is a decrease of \$430,814 as compared with 1883, and a decrease of \$496,732 as compared with 1882-very large for a single month in either case. How the present figures compare with previous years back to 1879, is shown in the following-for October and for the ten months to the end of October.

Lines East of Pittsburg.	1884.	1883,	1882.	1881.	1880.	1879.
October.	8	8		\$	8	8
Gross earnings	4,447,547	4,875,218	4,666,054	3,672,071	3,882,714	3,518,144
Operat's expenses	2,521,546	2,056,199	2,619,313	2,317,940	2,194,821	1,832,215
Net earnings	1,925,761	2,219,149	2,049,711	1,855,031	1,688,893	1,685,929
Western linea	+131,487	+268,853	+513,209	+309,891	+418,170	+503,184
Result	2,457,188	2,488,002	2,553,820	1,664,925	2,106,568	2,279,113
Jan 1 to Oct. 31.						
Gross earnings	46,846,046	42,769,255	40,548,832	36,552,212	31,137,327	09,031,851
Operat's expenses.	25,878,685	26,473,559	24,903,620	21,801,975	20,022,630	16,655,319
Not earnings	15,467,661	10,295,698	15,645,212	14,756,587	14,114,007	11,979,035
Western lines	-519,636	+1163 211	+1580,981	+2578,077	+2514,735	+702,818
Result	14.949 925	17,458,907	17,226,193	17,829,514	10,629,432	19,051,038

Thus while the net result for the month is smaller than in either 1883 or 1882, it is very materially larger than in 1881, when short crops and the rate war reduced net earnings to a minimum. This is on the combined system; on the Western lines the result is the poorest of all the years given. The same may be said of the figures for the ten months, there being a deficit this year on

these lines of over half a million dollars, against a surplus of over a million in 1883, a million and a half in 1882, and over $2\frac{1}{2}$ millions in both 1881 and 1880. On the Eastern system, on the other hand, the showing has been better in each succeeding year, till the present, and this made the result on the combined system in 1883 the largest on record—from which we now have the heavy falling off of over $2\frac{1}{2}$ million dollars, \$800,000 on the Eastern lines and \$1,700,000 on the Western lines.

Bankers' balances remain unchanged at about $1@1\frac{1}{2}$ per cent, though yesterday there was a temporary rise to $2\frac{1}{2}$ per cent, caused by the preparations for December interest and dividends. The domestic exchanges on New York at interior points, with the exception of the South, reflect a tendency of money in the direction of this centre. The efforts of the leading banks of this city to establish a maximum rate no greater than 2 per cent to be paid on balances of interior institutions, have been generally successful, and as soon as money becomes more active at the West we may look for a withdrawal of these deposits. The following statement, made up from returns collected by us, exhibits the week's receipts and shipments of gold and currency by the New York banks.

Week Ending Nov. 28, 1884.	Received by N.Y. Banks.	Shipped by N.Y. Banks.	Net Interior Movement.
· Currency	\$ 9S4,000		Gain . \$534,909 Loss 640,000
Total gold and legal tenders			Loss \$56,000

*\$600,000 of this was transferred in the shape of silver certificates by a deposit of gold in the Sub-Treasury.

The above shows the actual changes in the bank holdings of gold and currency caused by this movement to and from the interior. In addition to that movement, the banks have lost \$500,000 through the operations of the Sub-Treasury and have gained \$1,000,000 by imports of gold. Adding these items to the above, we have the following, which should indicate the total gain to the New York Clearing House banks of gold and currency for the week covered by the bank statement to be issued to-day.

Week Ending Nov. 28, 1884.	Into Banks.	Out of Banks	Net Change in Bank Holdings.
Banks' Interior Movement, as above Sub-Treas. operations & gold Impt.		\$1,010,000	Loss. \$56,000
Total gold and legal tenders			Gain. 500,000 Cain. \$414.000

The Bank of England gained £166,000 bullion during the week. This represents £184,000 drawn from the interior and £18,000 exported. The Bank of France lost 500,000 franes gold and gained 1,200,000 francs silver, and the Bank of Germany since the last report has gained 7,240,000 marks. The following indicates the amount of bullion in the principal European banks this week and at the corresponding date last year.

	November	27, 1884.	November 29, 1883.		
	Gold.	Sitver.	Gold.	Silver.	
	£.	£	£	4	
Bank of England	19,919,209		22,100,609		
Bank of France	41,312,239	41.253,522	38,426,805	40.334 877	
Bank of Germany	6,976,250	20,928,750	7,305,750	21,917,250	
Total this week	68,207,698	62,187,272	67,833,164	62,252,127	
Total previous week	37,971,957	61,868,670	67,479 352	61,603 906	

The Assay Office paid \$186,199 through the Sub Treasury for domestic and \$651,518 for foreign bullion-during the week, and the Assistant Treasurer received the following from the Custom House.

			Consisting of—			
Date.	Duties.	Gold.	U. S. Notes.	Gold Certific's.	Silver Oer- tificates.	
Nov.21.	\$378,217 07 398,652 08 511,567 62 290,540 26 239,409 06	\$4,000 9,000 8,000 3,000 5,000	127,000 225,000 126,000	69,000 106,000 51,000	\$190,00 193,000 173,000 110,000 123,000	
." 27. Total	\$1,818,386 09	\$29,000	Hollday	\$292,000		

OUR AVAILABLE GOLD SUPPLY.

Ţ.

The question is asked-suggested by our remarks of last week-what need is there for any action by Congress with regard to silver coinage, when gold is coming in here quite rapidly and when the old stock according to the Mint Bureau is so very large already and increasing year by year? That is perhaps a fair question from a silverman's standpoint; and yet even if we should admit the statements it contains, we cannot see that the necessity for action would be any less pressing. The idea is that capital knowing the natural effect of a forced inferior currency, fears the operation of the silver coinage law, and that that timidity is preventing enterprise. The fear is positive, unmistakable,—ask the first banker you meet, if you doubt it; the conclusion is our own, but equally undeniable, being based upon the known sensitiveness of capital. We see nothing in the question then that makes Congressional action any less necessary as a preliminary to business revival, even if we should concur in its assumptions of

Yet for the sake of gaining a clear idea of the actual condition, suppose we admit for the moment that there is a large stock of gold in the country, but like Captain Kidd's treasure it is hidden away somewhere out of sight, out of reach,-of what use would that stock be as a reliance in case of need? Or, taking the situation more as we find it, say that a part of it is visible, but that no commercial distress, no lack of business activity, no want of any kind, however pressing, is able to bring any fraction of the other part into sight—of how much importance in this discussion would the portion of the stock be which is so effectually buried? We may tickle our vanity and deceive ourselves by the frequent repetition of the larger figure, but the significant fact is that the country's endurance when the trial comes, will be tested only by the available, not by the unavailable stock be it large or small. Two weeks ago we made up the visible supply of gold. This can only be done with accuracy when the National Bank returns are called for at the close of a month, as only then the date corresponds with the date of the Treasury statement. This was the case with the last returns, and through the kindness of the Comptroller we were able to publish them November 15 (page 551) and on the same day we gave a comparative statement of the total gold in sight, which was as follows.

Visible Supply of Gold.	Nov 1, 1880.	Nov. 1, 1881.	Nov. 1, 1582.	Nov. 1, 1883.	Sept. 30, 1884.
In the Treasury, less	*	8	*	8	8 .
certificates	133,679,849	167,781,909	148,435,478	157,353,760	130,514,334
In national banks, in-					
cluding certificates	102,851,033	107,222,169	94,127,324	97,570,057	117,185,000
In State panks, includ-					
ing certificates	17,102,130	19,901,491	17,892,500	18,255,300	20,250,000
Total gold	253,632,511	294,995,569	269,455,207	275,179,117	267,949,384

The point of chief interest to be noted in the above, as we remarked at the time we prepared it, is that the total, so small in itself, is a diminishing quantity, notwithstanding the Mint Bureau says that the stock of gold has increased. Furthermore, this shrinkage has been in progress at a time when business transactions, and therefore the uses for gold as active circulation, have been constantly decreasing, and when the people have been growing poorer, and could not help contracting the hoards they are reputed to have. Must we not under such circumstances then, take the quantity in sight as quite near the extreme limit of our available supply for all commercial purposes?

And now what are the offices this 268 millions of gold are required to fill. Let us recall them. (1) It must

serve as a basis for local domestic transactions and ensure the convertibility of bank deposits in each neighborhood; thus of the 1371 millions held by the banks September 30, only about 74 millions were in New York, the balance being distributed as usual throughout the whole country, being needed for neighborhood purposes. (2) It is the basis for local Government transactions, a considerable portion of the Government stock being quite permanently held at depositories outside of New York city. (3) It serves as a perpetual assurance of the convertibility of 335 millions of bank-note circulation. (4) It is the guarantee fund for the redemption of the 347 million legal tender notes. (5) Finally it is the fund to supply all the demands and purposes of our external commerce. Do not the above, suggesting such a little base for so big a superstructure, seem to furnish abundant explanation for the caution which capital now exhibits and for the lack of enterprise which everywhere prevails? A nation with such large and varied uses for gold and so meagre a supply, that choses by violating one of the plainest laws of currency to endanger that supply, does not deserve pros-

Or a gain during the year of *\$4,303,485

By referring to the table above, as to the gold in sight, it will be seen that these estimates would leave in the hands of the people now \$342,551,000, against \$333,017,-000 a year ago, or an increase in the twelve months of 91/2 millions. Such a result, if it could be relied upon, would of course place the country in a very comfortable situation respecting its gold reserve. Say there are about ten million families in the United States, this stock (6101 millions) affords sufficient for the visible supply, and leaves on an average for each family thirty-four dollars, either actively used by its members as currency or stored away in the house. The mere statement of the case brings to the lips of every man in active business life a positive rejection of the claim; for the facts (1) that literally no gold is met with in one's daily business transactions and (2) that no accumulation takes place in banks and Treasury at a time when incomes are greatly shortened and when exchanges are very much reduced because of industrial inactivity, are abundantly sufficient evidence to stamp these estimates as utterly untrustworthy. In Great Britain where, according to the general belief, about the same amount is held, it is the common currency of the realm. So in France too, one receives it everywhere in his daily purchases. Here the receipt of gold as change is as surprising a rarity as a white blackbird.

We had intended to pursue this branch of our inquiry further, giving data which would determine approximately the stock of gold now in the country. Lack of space compels us to stop thus abruptly and defer these matters until another week.

THE ERIE'S REPORT.

The publication of the report of the New York Lake Erie & Western Railroad Company for the fiscal year ended September 30, is significant as marking the close of Mr. Jewett's connection with the property. As originally Mr. Jewett's succession to the management was received with decided favor, and his continuance in power deemed most auspicious for the company, so now his departure is regarded with positive satisfaction as indicating the dawn of a better era for the concern.

Not unnaturally Mr. Jewett takes occasion in this hislast communication to the shareholders to review the work accomplished by him in the ten years during which he has been at the head of the undertaking, and directs attention to the many improvements in the condition of the property and plant that have been effected in this period. Most unquestionably the Erie is a better and stronger property than it was when the late President acceded to power. Moreover, from being comparatively local in its nature, it has risen into a trunk line of important dimensions, extending all the way to Chicago in the one direction and Cincinnati in the other, and its business developed correspondingly. It does not detract from the merit of the work done that it involved heavy outlays of money and increase of indebtedness and charges. Mr. Jewett's plans were large and comprehensive, and he is entitled to credit for having carried them out.

At the same time it may fairly be doubted whether he exercised that strict supervision of details in management that is the essential to success. Among his immediatesubordinates, certainly, red tape and circumlocution in office were more conspicuous than efficiency and attention to work, and this would na urally encourage was'e and extravagance in some departments. This, Mr. Jewett have corrected; this he failed to correct. Surrounded by a body of high-salaried officials, reform in that direction was not attempted thought of. That was a weak point that might remain covered up so long as business and everything elsewas flourishing, but was sure to develop the moment a change of conditions made economy and practical capacity the true test. Mr. Jewett's ability to build up a system has been demonstrated; his ability to work such system with best results cannot be admitted, and this no doubt marks the change between the present estimate of his services and the former estimate.

But whether or not Mr. Jewett is deficient in these particulars is no longer a matter of any consequence. change in management has taken place. Men and persons count for nothing when control has passed out of their hands. The new executive has been selected because of the very qualities that Mr. Jewett is understood to lack. Though Mr. Jewett is supposed to have relinquished control voluntarily, one reading his report cannot fail to notice that he is not entirely content with the course affairs have taken. At the very outset, after depicting the prospects in store for the road, he remarks: "Whether or not this result will be realized, is simply a "question of management," conveying the idea that there is doubt on this point. In another part of his report, hetakes pains to say: "But like other systems, its character "and efficiency can be destroyed by an unwise and inex-"perienced management much more rapidly than it was. "built up." We notice these manifestations of ill will only to remark that the reflections upon the new management seem both unwarranted and unfounded. Mr. King, we believe, cannot be charged with either unwisdom or inexperience, and there is no reason to anticipate any dan-

In our article on "The Financial Situation" two weeks since, in referring to the year's change in the stock of gold, we inadvertently used Mr. Burchard's result for gold coin instead of his figures covering coin and bullion.

ger from his management. If he should exercise a stricter scrutiny of the items of expenses, that is precisely what he is expected to do, and no one will claim that that is likely to prove detrimental to the company's interests.

Of course it is possible for Mr. King to reverse Mr. Jewett's policy in other respects. For instance, he might allow the system built up at such great cost to go to pieces by failing, (intentionally of course) to do certain things necessary to keep it intact. But we do not think that he contemplates such a course. We should regard any such attempt as very unwise. Even where leases or connecting lines are proving burdensome, it would seem to be better to meet present losses, rather than risk a disruption of the system or the loss of valuable feeders. The Erie combination, as it now exists, is well planned, and every part appears necessary to the preservation of the rest. It consists, as all know, of four divisions, the Erie proper, the Pennsylvania & Ohio, the Cincinnati Hamilton & Dayton, and the Chicago & Atlantic. Of the auxiliary lines the Pennsylvania & Ohio entailed in the past year (per report) a loss of \$270,281. This was in a year of exceptionally bad business, and considering how essential the road is as a feeder to the Erie, this sum does not appear to be a very high price to pay for the privilege of retaining the connection, especially as the result in future years may be so much more favorable. The Cincinnati Hamilton & Dayton, on the other hand, has been able to take care of itself thus far. The Chicago & Atlantic returns less satisfactory results than any other division, but it must be remembered that the conditions as to rates and business have been extraordinarily unfavorable, as Mr. Jewett points out. The obligations of this line are \$6,500,000 Ist mortgage bonds, calling for \$390,000 per annum, and \$5,000,000 second mortgage bonds, which when all issued will call for \$300,000 more. The Erie is responsible, jointly with the Pennsylvania & Ohio, for interest on the 1st mortgage bonds to the full extent of all gross earnings derived on business to or from the Chicago & Atlantic. Mr. Jewett does not tell us how much this involved the Erie in the late fiscal year. Still, even if this Chicago extension is proving very unprofitable, it would seem better to hold on to it, rather than lose what has already been put into the undertaking.

Now let us see what the Erie was able to do for its security holders in a very bad year. That the 12 months ended September 30 did constitute a very bad year hardly needs to be proven. Yet a few figures in illustration will serve to give force to the remark. The unfavorable features were depressed business, demoralization of trunk line traffic, low rates, and an unsatisfactory state of the coal trade. The depression in business (resulting in a diminution of merchandise traffic) was the most important of these, and yet the contraction in rates was a factor of hardly less moment. The report furnishes the figures that enable us to state the loss from each circumstance. Thus out of a decrease of \$2,357,794 in the earnings from merchandise traffic, \$1,761,527 was due to a falling off in tonnage, and \$596,267 to the fall in rates. In the coal traffic, the loss is wholly on account of rates. The company received 205,501 tons less coal for transportation than in the previous year, but as the average haul was greater, the tonnage mileage increased 35,688,921 ton miles, and this would have given it a gain of \$270,522 in earnings on this traffic, except that lower rates caused a reduction in receipts of \$571,712, or \$301,190 more than the augmented traffic mileage could offset. Taking coal and merchandise together, we find a total loss in freight carnings of \$2,658,984, of which \$1,167,980 resulted from lower rates

and \$1,491,004 from a decrease in business. These figures it should be said cover the Erie proper, the results on the leased New York Pennsylvania & Ohio road not being included, since that, though operated throughout the whole of the past year, was operated for only five months of the previous year, and no comparison on that basis is possible. Besides the loss from freight the depression prevailing also caused a loss in passenger earnings to the extent of \$458,-314, though this was in part counterbalanced by a gain in miscellaneous receipts, so that the total loss in earnings on the Erie proper for the year was \$2,979,595, which was met by a reduction in expenses of \$1,509,362, leaving the loss in net earnings \$1,470,233. The decrease in expenses should be noted, for when we come to the entire system (including the leased road) we find a large increase in them, which is thus to be attributed to the Pennsylvania & Ohio line. The ratio of expenses on the whole system was 69.52 per cent, and even on the Erie proper as high as 68½ per cent (against 65.92 per cent in 1882.3). Under these circumstances, what kind of an exhibit as respects income and charges is the road able to make? The following, giving the results for the past year in comparison with four previous years, will answer this question.

	1883-84.	1882 83.	1881-82.	1880-81.	1879-80.
	8	8	*	8	\$
Gross earnings	*21,657,435		19,975,774	20,715,665	18,693,100
Operating expenses	*16,058,07	*15,414,583	13,088,004	13,256,230	11,643,925
Net earnings	5,279,857	7,357,661	6,887,680	7,459,875	7,049,184
Miscellaneous income	1,077,620	876,799	780,055	844,300	783,957
Total income	0,550,683	-8,231,463	7,668,935	8,303,651	7,838,141
Parments -					
Interest on debt	14,005,497	4.540.396	4.310.349	4.148,745	3,963,873
Rentals & other int., &?.	2,450,119	2,422,582	2,185,324	2,267,518	2,078,047
Tot. 1	7,055,606	6,988 978	6,501,693	6,410,263	6,042,520
Balance	dr. 695,623	1,265,455	1,108,642,	1,857,418	1,780,621
Less-					
Sink.f'd re-org'n,1st lien		100,090	100,000	4	
Interest on incomes		30,450	\$0,480	80,420	
Dividend on pref. sto: k	****	448,088	455,028	464,340	
Surplus		646,917	551,134	1,002,598	1,790,621
Funded debt	75,268,485	73.247.107	70.267.138	67.165.668	67,173,745

"In-unding 08 per cent of the carbings and the entire working expenses of the New York Pennsylvania & Ohio road for five months in 1832-83, and for full year in 1888-4.

† Including a full year's allowance for Interest on the second consols.

It is evident from the above that the company has lost heavily in net income, not only as compared with last year, but as compared with other recent years. Yet notwith. standing this loss (amounting to nearly two million dollars net) the company has fallen only \$698,623 short of meeting the interest on the second consolidated bonds in full, illustrating the strength of the road's position in the past. To put it in another way, in a year of extraordinarily unfavorable eircumstances the company has been able to earn nearly 4 per cent on these second consols. The deficit shown proves to be just what Mr. Jewett estimated it would be in the latter part of October. We were led to suppose at the time that he had omitted to make any allowance for decreased earnings in September, but it appears now that there was a gain of over \$200,000 in miscellaneous income, which in the absence of any figures on that point we had to assume the same as in the previous year. This gain in miscellaneous income was derived almost solely from the item of "interest on securities held." It is proper here to say that the deficit for the year would be even smaller were it not that the company has charged against the year's accounts \$135,037 paid the New York Pennsylvania & Ohio in adjustment of earnings and expenses for the previous year. This, if left out, would reduce the deficit to \$563,586. On the other hand the report, as already remarked, says nothing of the extent of the contribution required to meet the interest on the first mortgage Chicago & Atlantic bonds, for which the company is in large part responsible. But supposing it had to advance the whole year's charge on these bonds-\$390,000-the

deficiency on the second consols would reach only about 3 per cent (instead of 2); that is, there would still remain 3 per cent earned on these bonds.

Another subject of interest in connection with the road's affairs is the amount of its floating dobt-gross and net. To determine this, or aid in determining it, we have prepared the following table, giving on one side the current liabilities and on the other the possible offsets.

Current Liabilities.	Cysels.	
Loans payable \$2,255,533	Doe by ngents, ac	\$2,689,054
Bills payable 1,053,418	Cash	355,116
Interest secrued. &c *609,091	Bills receivable	59,647
Rent leased lines, &c 410,846	Advances to-	
N.Y. Pa. & Ohlo, rent. 327,605	N.Y. L.E.& W. Cosl Co.	1,916,999
Pay-rolls 895,853	Dock & Imp.	431,049
Andited vouchers, &c., 1,918,503	Chie. & Atlantie	619,137
Traffic balances 617,156	Du fornotes ind'sed	1,086,226
Sundiles 150,894	Advances to other Cos.	1,174,211
	Stocks held	2,985,315
	Bonds held	293,820
management of the contract of		
Total\$3,238,899	Totsl	\$11,593,207

^{*} This is given at \$2,288,961 in the report, but we have taken out the ten months' interest on the second consols, which the company, under the terms of the mortgage, can defer for a certain stated period.

The total current liabilities (not counting the interest on the second consols as a demand debt) would thus appear to be about 84 million dollars. The offsets given, were they all available, would be 3 millions more than sufficient to take caro of the whole amount. But they are not all available. Some of them are clearly unavailable. We make no attempt to distinguish between the two, leaving the reader to use his own judgment in the matter, but may say that the figures hardly bear out the oft-repeated assertion that the condition of the company in this respect is a desperate one. The obligations on account of car trusts should perhaps also be mentioned in connection with the demand liabilities. The report gives full particulars on this point, according to which the company will have to pay in the current fiscal year \$876,000 of principal and \$325,200 of interest on these trusts. The interest is \$33,000 less than was paid for this purpose in the lato year, and to that extent this favors the present year, the charge being always properly included in the year's interest account as a deduction from net income. The payments required for principal are also much smaller—over \$300,-000; but, of course, \$876,000 is a pretty large amount to have to take care of. Still, it is to be observed that if the company should compel the second consol bondholders to forego their interest for the whole year, the surplus earnings on the basis of the results above for the past year would be sufficient to provide for the whole sum.

Monetary Commercial English Acus RATES OF EXCHANGE AT LONDON AND ON LONDON AT LATEST DATES

EXOHANGE	AT LO	VDON-Nov. 14.	EXOH	ANGE	N LONDON	
On-	Time.	Raie. Laiest Date.		Time.	Rate.	
Amsterdam, Amsterdam, Amsterdam, Antwerp, Ilamburg, Berlin, Frankfort, Copenhagen, St. Petersb'g Paris, Paris, Vienna, Madrid, Genoa, Lisbon, New York, Bombay Calcutta, Alexandria, Hong Kong, Shanghai,	3 mos. "" "" "" Checks 3 mes. "" "" 60 days dem'nd		Nov. 14 Nov. 14	3 mos. "" Shert. Checks 3 mos. "" Cables. ""	12:15 25:32 ¹ 2 20:48 20:23 ¹ 2 20:43 25:30 ¹ 2 25:35 12:27 4:84 ¹ 2 1s. 61 ⁵ 16 ⁴ . 3s. 8d. 4s. 11 ⁸ 3d.	

[From our own correspondent.]

London, Saturday, Nov. 15, 1884.

No further change has been made by the directors of the Bank of England in their rates of discount, and consequently the minimum quotation remains at 5 per cent. The more favorable return and the cessation of the American and

Canadian demand for gold have had a good effect upon the Stock Exchange; but the improvement has not been sufficiently established to justify any material extension of business. It has still to be borne in mind that gold coin will be wanted in considerable quantities in connection with the war in the Soudan, and that the 5 per cent Bank rate has not done much more than check the outflow of gold to other quarters. It has yet to be proved, therefore, if gold will be attracted to the London market from foreign countries. Doubt is expressed whether this will be the case; but a return of gold from the provinces may be relied upon. The better opinion seems to be that a five per cent rate of discount will at least be main-

The money market has been firm in tone during the week, and the rates of discount have had an upward tendency. the commencement 4 1-16 and 41/8 were the quotations for the best three months, but at the close very few bills are taken under 41/2 per cent. The discount houses have raised their rates of interest for deposits 1/4 per cent, which has occasioned some surprise. It naturally indicates that money is by no means abundant.

The following are the present prices for money.

	Late.	-1		Open ma	rket rate	8.		Interest allowed for deposits by		
London		L	Bank Bill	8.	T	rade Bil	ls.	Joint	Disc't II's	
	Rank	Three				Four	Str	Stock	At 7 to 14 Call. Days.	
							Months			
Oct. 10							8148314	2	134 2 -2	
" 17	8						3149814		134 2 -2	
** 24	3	23/43 -						2	1% 2 -2	
" 31,	4	340 -	334@ -	4 @ -	349 -	4 0 -	4118 -	3	274 3 -3	
Nov. 7	5	4163414	41knom	234nour	4368416	4363 -	4 @ -	81/6	314 374-4	
** 14	5	1363 -	14Mnom	4 nom	41/63456	414@	17/6 -	834	3%14 -414	

Annexed is a return showing the present position of the Bank of England, the Bank rate of discount, and other items, compared with previous years:

	1984.	·1853.	1882.	
	· &	£	£	
Circulation	25,308,390	23,461,975	26,209,010	25,985,570
Public deposits	4,411,050	4,630,222	2,515,824	3,122,601
Other deposits	2,261,107	24,129,601	22,593,159	23,323,220
Governmi't securities.	13,312,678	14,679,008	10,631,037	13.241,014
Other securities	21.866,639	19,571,301	22,531,912	20,645,329
Res've of notes & coin	9,760,519	12,368,211	9 843,917	10,445,449
Coin and bullion in		,,		
hoth departments		22,083,186	20,307,937	20,681,019
Proport'n of reserve	10,010,00	,,		
ta liabilities	35:79	42.75	3578	3918
Bank rate	5 p. c.		5 p	
Consols	100718	1011316		
Eng. wheat, av. price			40s, 11d.	
Mid. Upland eutton	öind.			
No. 40 mule twist	9420			
	97 010 000	121,931,000		
Clearing-House ret'n.	57,010,000	121,001,000	100,100,000	221,202,000

The Bank rate of discount and open market rates at the chief Continental cities now and for the previous three weeks have been as follows:

Rates of	Novem	ber 13.	Novem	ber 0.	Octob	er 30.	Octol	ber 23.
Interest at	Bank Rate.	Open Market	Bank Rate.	Open Market	Bank Rate.	Open Market	Bank Rale.	Open Market
Parls	8	234	3	196	3	234	8	238
Borlla	4	31/6	4	314	4	314	4	314
Frankfort	4	316		314	4	51/4	4	336
Hamburg	4	236	4	31/6	4	336	4	31/6
Amsterdam	8	S	3	3	3	3	3	234
Brussels	4	834	4	314	4	31/6	8	2%
Madrid	416	434	436	41/4	41/6	4.6	436	416
Vleuna	4	334	4	4	4	4	4	4
St. l'otersburg	8	8	в	6	6	6	8	6
Copenhagon	4	1 5	4	4	1 4	1 4	4	1 4

In reference to the state of the bullion market during the past week, Messrs. Pixley & Abell remark:

the past week, Messrs, Pixley & Abell remark:

Gold.—The demand for abroad has, in consequence of the rise in the Bank rate of discount, decidedly slackeded, the amounts of bars from the Continent have only been placed in the open market at a very slight. Increase on the Bank's buying price, whilst the imports from Parls have quite ceased, the bank of France charging a premium of 4 per mille on gold required. The only withdrawals since our last have been 255,000.

wereigns from the Bank for Lisbon, Monte Video and Egypt. The arrivals comprise 225,000 from New Zealand, £11,000 from River P.ate, and about £35,000, chiefly from Holland. The Tagus hus taken £70,000 to Lisbon and the River Plate, the Tasmania £99,000, in coin, to Egypt.

Silver.—The market has daily decloved since our last circular of the 6th last. We then quoted 5041d, per oz. standard, but under the influence of considerably lower exchanges from India, and the consequent decline in the rates at which the Indian Counsell drafts and transfers have lately been sold, the price of bars has fallen to-day to 4015 jed., at which the amount by the Neva has been placed as an exceptional operation. The Don has brought from the West Indies £22,000, the Neva has brought from New York £40,000, making a total of £128,000. The Tasmania takes £25,000 to the Fast.

Mexican Dollars.—Pending the arrival of the French West Indian steamer at St. Nazalre, there is no business doing, and we are unable to give any quotation.

The quotations for bullion are reported as follows:

Price of Gold.	No	9. 13.	Not	. в.	Price of Silver.	Nov. 18.	Nov. 6.
	3.	a.	8.	đ.		d.	đ.
Bar gold, fine . oz.	77	916	77	916	Bar silver, fine oz.	49 15-16	501/4
Bar gold, contain'g.					Bar silver, contain-		
20 dwts. sliver.oz.	77	11	77	11	lng 5 grs. gold oz.		5056
Span. doubloons.oz.					Cake silver oz.		5414
S.Am.doubloons.oz			J		Mexican dolsoz.		50

In consequence of the advances which have been made by Dutch banking firms in Holland to the Javan sugar planters, financial trouble is reported form Amsterdam and the Hague. A prolongation of time for paying bills has been applied for to the Dutch Government.

An unwelcome feature is that the Chancellor of the Exchequer will announce in Parliament, on Monday, that in order to meet the expenses which are being incurred in Egypt and at the Cape of Good Hope, the income tax will be incurred two pence in the pound during the first six months of the next financial year.

The following summaries of our trade in October and during the ten months ended October 31 are given in the Board of Trade returns:

IMPORTS FROM FOREIGN COUNTRIES TO BRITISH POSSESSIONS.

	In Oc	lober-	In Ten	Months
	1883.	18-4.	1883.	1884.
	£	£	£	£
Animals, liv'g (for food)	1,257,177	953,823	10,469,418	9,502,182
Articles of food and				
driuk, duty free	14.206,748	9,903,874	124.848.839	101,058,223
Articles of food and				
drick, dutiable	3.276,003	3.125,281	22,708,437	20,816,977
Tobacco, dutiable	338,051	220,401	2,575,066	2,433,435
Metals		1.326.757	14.752,808	14,014,336
Chemicais, dvestuffs &		, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		, , , , , , , , ,
tanuing substances	656,028	549,468	8,248,175	8.410.300
Oils	696,230	675,294	9.566,722	5,277,506
Raw materials for tex-			-,,	-,,
tile manufactures	3.427,160	4.964,239	69.755.299	69,669,315
Raw materials for sun-	.,,	.,,		,
dry industries & mis.	4,714,262	3,578,827	38,220,643	35.395.461
Manufactured articles .	4.534.945	4.532,249	45.074.749	45.367.066
Miscellancous articles	1,425,779	1.266.519	12,380,358	11,012,125
PD - A - 1 1	0 - 000 mm	D	OFF SOSES	DAT ATA SAR

Total value35,833,755 31,097,132 355,128,514 325,958,226

EXPORTS OF BRITISH AND IRISH PRODUCE AND MANUFACTORES.

	In Oc	tober	-In Ten	Months -
	1-83.	1884.	1883.	1884.
	£	£	2	£
Animals, living	55,060	47,275	597,803	556,534
Articles of food and	,	,	00.,000	000,000
drink	1,114,692	1,123,251	8 835, 179	8,787,649
Raw materials	1.225,817	1,274,182	11,263,156	11,512,353
Articles manufactured	1,000,011	1,-12,232	11,200,100	11,012,000
and partly manufac-				
inred, viz.—				
Yarns & textile fabrics.	0.510.702	9,375,617	93,431,660	09 029 900
	0,010,100	3,310,011	93,431,000	93,053,308
Metsisanda ticies mau-				
ufactured therefrom	0 405 000	0 1 1 0 0 1 1	01 1 1 0 0 0	
(except mach nery	3,487,962	3,146,314	34,141,034	31,776,901
Machinery & mili work.	1,225,169	1,100,563	11,251,549	11,097,421
Apparei and articles of				
personal usc	911,067	900,246	9,452,886	9,011,539
Chemicals and chemical				
aud medicinai prepa-				
rations	686.480	689,807	6.464,206	6.663,739
All other articles, either			.,,	-,,
manufactured or part-				
ly manufactured	2,921,319	2,756,907	25,363,171	24.923.862
	-,, 510	-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	-0,030,111	22,020,002
Total value2	1.138.859	20.414 162	200 803 944	107 393 250
		,,		201,000,400

EXPORTS OF FOREION AND COLONIAL PRODUCE.

The rainfall in October, says the official report, was in defect over the whole of the United Kingdom, except in the north of Ireland and the east of England. In the latter district the excess was entirely due to a heavy fall in the second week, ending October 13. In all other parts of England the defect was very considerable. Both in Scotland and England the only period in which the fall was in excess of the average was the second week. In London the fall was 1.01 inches, which is 1.73 inches less than usual. During the last 72 years there are but three in which the fall for October was less; these were 0.80 inches in 1830, 0.40 in 1834 and 0.76 in 1879. Both in October, 1880 and 1881, the fall for the month was more than five times as great as The rainfall returns for the last 70 years show that October has been the wettest month of the year 21 times. The principal point of interest is not so much the fact that the fall for the month is in defect, but that the whole year has been dry; a fall of over 11 inches is now required to make up the annual average. The total fall for the ten months, from January to October, is only 13:42 inches, which is 6:92 inches less than usual. The returns for the last 70 years do not show so small an account for a corresponding period, but in 1847 the amount was only 13.52 inches. It is now a certainty that the present year will be the first break in the succession of wet years recently experienced, and that generally over the whole country, although more especially over England; 1883 was the ninth in succession, and during the last 155 years there was never before a longer period than six successive wet years,

The iron trade of the country is in a very unsatisfactory state, and numerous failures have been taking place of late in Glasgow.

The public sales of colonial and foreign wool have been commenced this week, and no material change in prices has taken place, compared with the previous series.

The weather has continued favorable, and the sowing of winter corn has been nearly completed. This has been accomplished under most satisfactory conditions. The wheat trade has been very dull, and prices have further declined about 6d. per quarter. The quantity of wheat and flour afloat is estimated at 1,690,000 quarters, being about 200,000 quarters less than at this period last year.

The following return shows the extent of the sales of homegrown wheat, barley and oats in the 187 principal markets of England and Wales during the first ten weeks of the season, together with the average prices realized, compared with last season:

	SA	LES.		
Wheatqrs. 75 Barley 95	1894. 21,742 33,253 08,520	1883. 675,830 757,263 157,165	1882. 491,503 452,782 45,394	1881. 479,835 292,779 56,822
	AVERAG	E PRICES.		
	1884.	1883.	1892.	1881.
Wheatper qr Barley	. 32 0	\$. d. 40 10 33 11 19 11	8. d. 41 5 35 2 20 10	s. d. 49 2 34 10 21 4

Converting quarters of wheat into cwts., the total sales in the whole kingdom are estimated as follows:

Wheat.....cwt. 10,423,710 9,805,700 8,571,489 8,317,140

Annexed is a return showing the extent of the imports of cereal produce into the United Kingdom during the first tenweeks of the season, the sales of home-grown produce, as well as its average price, compared with the previous season:

IMPORTS.

1883.

1884

Wheatcwt.	11.790.559	14.388.833	17,176,045	13.311.589
Bariey	4,8:0,036	4.878.466	2,888,953	3,066,415
Oats	2,246,815	2,636,014	1,620,800	2,577,198
Peas	391.973	133.741	171.117	338,155
Beaus	742.480	538,528	255,504	346,541
Indian corn	3.820.108	6,272,664	2.801,903	6.385.232
Flour	2,992,677	2,892,046	2.825.2:0	2,272,117
Supplies of wheat ar stocks Sept. 1 nut bein		llable for con	sumption in	ten weeks,
	1884.	1883.	1882.	1891.
Imports of wheat. cwt.	11.790.559	14.338.933	17,176,045	13,311.539
Imports of flour	2,992,677	2,892,016	2,825,280	2,272,117

| Imports of wheat cwt.11,790,559 | 14,338,933 | 17,176,045 | 13,311,539 | 12,917 | 14,237 | 12,817,140 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,237 | 14,23

English Market Reports-Per Cable.

The daily closing quotations for securities, &c., at London, and for breadstuffs and provisions at Liverpool, are reported by cable as follows for the week ending Nov. 28:

London.	18	al.	M	on.	T	ues.	I H	Ved.	Th	nurs.	1. 2	74.
Silver, per ozd.	50	018	50			978	4:	978	4:	978	49	97g
Consols for money	100)5 ₈	10	01316	100	034	110	01116	10	0918	100	وار
Consols for account	100	78	100	78°	100	034	1100	01118	110	(1914	100	058
Freh rentes (in Paris) fr	73	8712	79	00	79	20	79	00	78	9210	78	80
U. 8. 4 s of 1891	1116	338	111	338	110	634	11			718	1117	718
U. 8. 4s of 1907	125	12		558		កំផ្	12	57 ₈		614	126	
Canadian Paoific	45	7g	41	318		618	4	612	4	658	4	7
Chic. Mil. & St. Paul)14	71	878		58	8	1 12	81	178
Erie, common stock		35g		118] 1.			478		110	13	
Illinois Centrai	119		119			914		1 12		278	123	
Pennsylvania		238	5:	214	5:	238		234	5		53	الم
Philadelphia & Reading		58		12	1.	178	1:		1 1:			
New York Centrai	90	314	90)58	190	058	99	214	9:	258	92	2
	1											
Liverpoot.	8	at.	34	on.	Tr	ies.	TV	zd.	Th	urs.	F	mi.
	-											
	-						-		-			d
	8.	\overline{d} .	8.	d.	8,	d.	3.	d.	8.	\overline{d} .	\$.	d.
Flour (ex. State).100 lb.	s. 10	d. 9	s. 10	d. 9	s. 10	d. 9	10	d. 9	10	d. 9	10	9
Flour (ex. State).100 lb. Wheat, No. 1, wh. "	8. 10 6	d. 9 8	3. 10 6	d. 9 8	8. 10 6	d. 9 8	10	d. 9	10	d. 9 9	10	9
Flour (ex. State).100 lb. Wheat, No. 1, wh. "Spring, No. 2, n. "	8. 10 6 6	d. 9 8 8	10 6 6	d. 9 8 6	8. 10 6 6	d. 9 8 6	10 6 6	d. 9 9	10 6	d. 9 9	10 6 6	9 10 7
Flour (ex. State).100 lb. Wheat, No. 1, wh. "Spring, No. 2, n. "Winter, South, n"	8. 10 6 6 9	d. 9 8 8 8 8	8. 10 6 6 9	d. 9 8 6 8	10 6 6 9	d. 9 8 6 8	10 6 6 9	d. 9 9 7 8	10 6	d. 9 9 7 8	10 6 6 9	9 10 7
Flour (ex. 8tate).100 lb. Wheat, No. 1, wh. " Spring, No. 2, n. " Winter, South, n. " Winter, West., n. "	8. 10 6 6 9 6	d. 9 8 8 8 8 6	10 6 6 9 6	d. 9 8 6 8 6	8. 10669 6	d. 9 8 6 8 6	10 6 6 9 6	d. 99787	10 6 6 9 6	d. 99787	10 6 6 9 6	9 10 7 8 7
Flour (ex. State).100 lb. Wheat, No. 1, wh. Spring, No. 2, n. Winter, South, n Winter, West., n Cal., No. 1	8. 10 6 6 9 6 6	d. 9 8 8 8 8	8. 10 6 6 9 6 6	d. 9 8 6 8 6 7	#. 10 6 6 9 8 6	d. 9 x 6 x 6 x 6 x	10 6 6 9 6 6	d. 997878	10 6 6 9 6 6	d. 997878	10 6 6 9	9 10 7 8 7
Flour (ex. State).100 lb. Wheat, No. 1, wh. " Spring, No. 2, n. " Winter, South, n " Winter, West., n " Cal., No. 1" (Cal., No. 2"	8. 10 6 6 9 6	d. 98 88 66 64	10 6 6 9 6	d. 9868675	8. 10669 6	d. 9 8 6 8 6 8 5	10 6 6 9 6 6 6	d. 99787	10 66 96 66 66	d. 99787	10 6 6 9 6 6	9 10 7
Flour (ex. State).100 lb. Wheak, No. 1, wh. Spring, No. 2, n. Winter, South, n Winter, West., n Cal., No. 1 Cal., No. 2 Corn, mix., old	8. 10 6 6 9 6 6 6	d. 9 8 6 6 4 0 12	10 6 6 9 6 6 6	d. 9 8 6 8 6 7 5 0	10669866	d. 9 8 6 8 6 8 5 012	10 6 6 9 6 6	d. 99787850	10 6 6 9 6 6	d. 9978785	10 6 6 9 6 6	9 10 7 8 7
Flour (ex. State).100 lb. Wheat, No. 1, wh. " Spring, No. 2, n. " Winter, South, n " Winter, West., n " Cal., No. 1 " Cai., No. 2 " Corn, mix., old " Lorn, mix., new "	8. 10 6 6 9 6 6 6 5 5	d. 98 88 66 64	10 6 6 6 6 6 6 5	d. 9868675	2. 106698665	d. 9 8 6 8 6 8 5	10 6 6 9 6 6 6 5 5	d. 9978785	10 6 6 9 6 6 6 5 5 5	d. 999787850	10 6 6 9 6 6 6	9 10 7 8 7 8 5
Flour (ex. State).100 lb. Wheat, No. 1, wh. Spring, No. 2, n. Winter, South, n. Winter, South, n. Cal., No. 1 Cal., No. 2 Corn, mix., old Corn, mix., new Fork, West. mess 8 bbi	8. 10 6 6 9 6 6 6 5 5	d. 9 8 6 6 4 012 312	\$. 10 6 6 9 6 6 6 5 5	d. 9 8 6 8 6 7 5 0 1 ₂ 3 1 ₂ 0	8. 106698665566	d. 9 8 6 8 6 8 5 0 12 3 12	10 6 6 9 6 6 6 5 5 6	d. 9 9 7 8 7 8 5 0 412	10 66 96 66 55 66	d. 999787850412	10 6 6 9 6 6 6	9 10 7 8 7 8 5
Flour (ex. State).100 lb. Wheak, No. 1, wh. Spring, No. 2, n. Winter, South, n. Winter, West., n. Cal., No. 1	8. 10 6 6 6 6 6 5 5 6 6 40	d. 9 8 6 6 4 012 312 0	\$. 10 6 6 6 6 5 5 6 6	d. 9 8 6 8 6 7 5 0 1 ₂ 3 1 ₂ 0	8. 10 66 9 86 65 5	d. 9 8 6 8 6 8 5 0 12 3 12 0	10 6 6 9 6 6 6 5 5	d. 99 97 8 7 8 5 0 41 ₂ 0	10 6 6 9 6 6 6 5 5 5	d. 99 97 8 7 8 5 0 41 ₂ 0	10 6 6 9 6 6 6 6 37 81	9 10 7 8 7 8 5
Flour (ex. State).100 lb. Wheat, No. 1, wh. " Spring, No. 2, n. " Winter, South, n " Winter, West., n " Cal., No. 1 " Cai., No. 2 " Corn, mix., old " Pork, West. mess bbi Bacon, long clear Beef, pr. mess, new, \$ to Beef, pr. mess, new, \$ to	8. 10 6 6 9 6 6 6 5 5 6 6 40 81	d. 9 8 6 6 4 0 12 3 12 0 0	10 6 6 6 6 6 5 6 6 40	d. 9 8 6 8 6 7 5 0 12 3 0 0 0 0	8. 10669665566398137	d. 9 8 6 8 6 8 5 01 ₂ 31 ₂ 0 0	10 6 6 9 6 6 6 5 5 6 6 8 8	d. 99788785041200	10 66 96 66 55 66 38	d. 99978785041200	10 66 9 66 66 37 81 38	9 10 7 8 7 8 5 5
Flour (ex. State).100 lb. Wheak, No. 1, wh. Spring, No. 2, n. Winter, South, n. Winter, West., n. Cal., No. 1	8. 10 6 6 6 6 6 6 5 5 6 6 40 81 38	d. 9 8 6 8 6 6 4 0 12 3 12 0 0 0 0	10 6 6 6 6 6 6 6 6 6 40 81	d. 9 8 6 8 6 7 5 0 12 3 0 0 0 0	8, 10 6 6 9 8 6 6 5 5 6 6 9 8 1	d. 9 8 6 8 6 8 5 0 12 3 12 0 0 0 3	10 66 96 66 55 66 38 81	d. 9 9 7 8 7 8 5 0 4 1 2 0 0 0 0 0	10 66 96 66 55 66 81	d. 999787850412000	10 6 6 9 6 6 6 6 37 81	9 10 7 8 7 8 5 4 12 0 0

^{*} Baitle supplies not included.

Commercial and Miscellaneous News

Imports and Exports for the Week.—The imports of last week, compared with those of the preceding week, show an increase in both dry goods and in general merchandise. The total imports were 1,6,871,.65, against \$5,998,954 the preceding week and \$5,035,061 two weeks previous. The exports for the week ended Nov. 25 amounted to \$6,463,831, against \$7,085,519 last week and \$5,543,248 two weeks previous. The following are the imports at New York for the week ending (for dry goods) Nov. 20 and for the week ending (for general merchandise) Nov. 21; also totals since the beginning of the first week in January:

FOREIGN IMPORTS AT NEW YORK.

For Week.	1881.	1882.	1883.	1884.
D y goods G m'l mer'dise	\$1,523,408 5,960,592			
Total	\$7,181,000			
I ry goods Gen'l mer'dise		\$121,656,973 331,083,901	\$112,663,104 302,012,207	\$105,497,590 278,763,031
Total 47 weeks.	\$399,132,139	\$452,740,774	\$114,680,311	\$384,260,621

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending Nov. 25, 1884, and from January 1 to date:

EXPORTS FROM NEW YORK FOR THE WEEK.

	1881.	1882.	1883.	1884.
For the week Prev. reported	\$7,049,570 336,803,677		\$7.327.303 314.935,825	
Total 47 weeks.	\$343,853,217	\$311,806,234	1322,263,128	292,687,388

The following table shows the exports and imports of specie at the port of New York for the week ending Nov. 22, and since January 1, 1884, and for the corresponding periods in 1883 and 1882:

EXPORTS AND IMPORTS OF SPECIE AT NEW YORK.

Gold.	Expe	rts.	Imports.			
Gota.	Week.	Since Jan.1.	Week.	Since Jan.1.		
Great Britain France Germany West Indies Mexico Bouth America	\$ 49,500	4,352,824 1,660,420 3,888,014 7,800 846,054	389,688 1,327,427 338,969 2,878	5.323,161 4,622,003 13.992 314,847		
Tetal 1884 Total 1882	\$61,488 23,006 3,100		\$2,070,366 438,166 210,607	13.996,868		
Great Britain France German West Indies Mexico Sonth America All other countries	\$181,400 14,432 2,000 2,300	168,745 61,641	\$195 2,732 14,648 1,090 500	1,898,439		
Total 1884 Total 1883 Total 1882	\$200,132 363,109 365,561		\$19,165 125,117 167,378			

Of the above imports for the week in 1884, \$481,208 were American gold coin and \$2,631 American silver coin. Of the exports during the same time, \$61,488 were American gold coin and \$2,000 American silver coin.

U. S. SUB-TREASURY.—The following table shows the receipts and payments at the Sub-Treasury in this city, as well as the balances in the same, for each day of the past week:

			Balar	ices.
Date.	Receipts.	Payments.	Coin.	Currency.
	*	*	\$	\$
Nov. 22.	1,438,553 80		126,003,645 66	
* 24.	1,400,151 00		126,475,130 66	
** 25.	942,682 03		125,606,791 16	
" 26.	903,696 20		125,345,510 61	9,727,744 07
* 27.		Holiday		
" 28.	1,983,548 59	*1,444,798 56	125,149,847 88	9,462,156 83
Total	6,573,031 64	7.311,227 00		

^{*} Includes \$235,000 gold certificates taken out of cash.

Auction Sales.—The following, seldom or never sold at the Stock Exchange, were sold at auction this week by Messrs. Adrian H. Muller & Son:

Sharis.
76 Second Av. RR. Co17812
100 third av. RR. Co., 3014-3003
384 Brocklyn Clty RR, Co21612
250 Pennsylania Coal Co231
120 Firemen's Fund Ins. Co., 5
45 Mobile Gas L't & CokeCo. 52
10 Metropolitan Gas L't Co. 233
10 New York Gas Light Co. 15619
20 Jefferson Ins. Co12112
20 Union National Bank 144
100 Postal Tel. Co 23

Bonds.
\$26,000 Lafayette Bloom'tn &
Muncle RR. 1st 6e, due
1919 80
\$1,0: O Lafayette Bloom'ton &
Muncie RR. Income 1614
\$4,000 South Side RR. Co. of Long Island 1st 7s1034
\$3,000 Second av. RR. Co. 7e,
due 1888106
\$15,000 W'msburghGas Light
Co. 1st 68
\$5,000 Southern Tel. Co. 68,

Quotations in Boston, Philadelphia and Baltimore,

celluneous	News	Quotations to Be	oston,	Phi	ladelphia and Balt	lmor	0.
Wrong The inv	ports of lant	SECUBITIES,	Bid.	Ask.	SECURITIES.	814.	Ask
Week.—The implies the preceding w		Atch. & Topeka—lst, 7s.	1204	121	Huff, N. Y. & P (Cont.)-		
d in general m	erchandise.	Land grant, 7s	8114	775	Jet. Tr. 0s, 1922		
against \$5,998.9 eeks previous.	The exports	Income	810	125	Can. & Amboy -6s, c., 89	10412	100000
inted to \$6,463,8	31, against	Bostou & Albany-76			Cons. 6s, 1942. 1st. Tr. 6s, 1942. 1st. Tr. 6s, 1922. 1st. Tr. 6s, 1922. 1st. A. Amboy - 6s, c., 89. Mort., 6s, 1880. Cons. & Al 1st. 7s.g., 93. 2d, 6s, 1994. Cons. 6 b. 6.	115	*****
two weeks prev York for the w		Boston & Lowell-7e	*****		Cons., 6 p. 6	******	
ne week ending (for general	Burl. & MoLd. gr., 7s.		117	Catawissa—lat, 7s, con. o. Chat, M., 10s, 1888	400000	
since the beginn	ung or the	Boaton & Providence—7a Hurl & Mo.—Ld. gr., 7s. Nebraska, 6s. Exempt Nebraska, 6s. Non-ox'pt	103		Cons. 6 p. 6	119	******
NEW YORK.	1-0	Nebraska, 4s	1		Cor.Cowsne Aut., deb. 64, Deisware - 68, rg. & cp., V.	1184	000000
2. 1883.	1884.	58		14 19	East Penn.—1st, 7s, 1888.	107	
	\$1,559,827	East'rn, Mass.—6s, new Fort Scott & Gulf.—7s K. City Lawr, & So.—6s	117	107	El. & Wmep't-Ist, 6a, 1910	113	
,793 \$1,237,193 ,037 5,233,188	5,311,938	K. City St. Jo. & C. B.—78 Little It. & Ft. B.—78, 1st K. City Spid & Men.—68 K. City Spid & Men.—68	117		Harrist g-lat, 6s, 1883 H &B.T -1st, 7s, g., 1890	96 112	98
.880 \$0,470,331	\$6,871,763	Multicult Constant 12			Cous. 5s, 1895 thaca&Ath.—1st, gld.,7s		
,973 \$112,669,104 ,901 302,912,207	\$105,497,590 278,763,031	l lacome	7734	84	2d, 7s, reg., 1910	11919	ITZ4
,774 \$114,680,311		N. Y. & N. England-6s 7s. N. Mexico & So. Pac7s	997 ₈ 116 ¹ 2	100	N. O. Pac.—1st, 6a, 1920. No. Pann.—1st Ga on '85	121 kg	
, , , , , , , , , , , , , , , , , , , ,	4003,200,021	Ogdensh.& L.ChCon.6s Incomo			2d, 7s, cp. 1896	119 5	1025 1205
rade will be fou	nd the im-	Old Coluny-70		118	Cor. Cows ne. Ant., del. 64, beis ware - 63, r. & cp., V. Del. & Hound Br - 14t, 78 East Penn 1st, 7s, 1930 El. & Wingle Est 1st, 7s, 1930 El. & Wingle Est 1st, 6s, 1883. Harriat g-1st, 6s, 1883. Harriat g-1st, 6s, 1883. Harriat g-1st, 6s, 1883. Harcack Ath 1st, Rid., 7s Loh. V 1st, 5s, C. & L., 98 2d, 7s, reg., 1910. Cons. 6s, C. & R., 1923. N. O. Pac 1st, 6s, C. & R., 1923. N. O. Pac 1st, 6s, C., & G., p. 65 2d, 7s, cp. 1896 Gen. 7s, 1963. Debenture 6s, reg Norfolk & West Gen. 6s N. R. Div., 1st, 6s, 1932	107	
er. of the exports(e	xclusive of	Pueblo & Ark. Val.—7s Rutland—6s, 1st	1165	148	N. R. Div., let, 6s. 1932 Oil City& Chio.—let, 6s Gil Creek—let, 6s, coup. Pennsylv.—Gen., 6s, reg. Gen., 6s, cp., 1910		
rk to foreign p		itutland—6s, 1st Sonora—7s STOCKS.	9414	9	Cil Creek-lat, 6s, coup PennsylvGen., 6s, reg.	12214	
rom January 1 to k for the week.	date:	Atlantie & Pacific	*734 74 167	73 5	Cons., 6s, reg., 1905	1201 ₂ 120	121
	1004	Boston & Albany Boston & Lowell Boston & Msine	9934 *16242	TUN	Cous., 6s, reg., 1905 Cons., 6s, coup., 1905 Cons., 5s, reg., 1919 Pa. & N. Y. C.—7s, 1896. 7, 1996	104	
1883.	1884.	Boston & Providence Boston Revere B. & Lynn	*1454	100	7, 1906		99-
,431 \$7.327.303 ,853 314.935,825	\$6,463,881 286,223,507			60	Phil. & Erie-2d.7a,cp.,'88 Cone., 6s, 1920.	11115	
234 1322,263,128	\$292,687,388	Cheshire, preferred Chic, & West Michigan. Cinn. Sandusky & Cleve.	12	.13	Cons., 5s, 1920 Phila. Newt. & N.Ylet	1034	
ports and impor	ts of specie	Concord	101		7, 1906. Perkiones—1st, 6s, cp. 37 Phil. & Erie—2d, 7s, cp., 38 Cone., 6s, 1920. Cons., 5s, 1920. Phila. Newt. & N. Y.—1st Phil. & R.—1st, 6s, 1910. 2d, 7s, coup., 393 Cons., 7s, reg., 1911. Cons., 6s, g., 1l. C. 1911 Imp., 6s, g., coup., 1827	1133	
week ending N	ov. 22, and	Conn. & Passumpslo Connotton Valley Det. Lansing & No., pref.	103		Cons., 7e, reg., 1911 Cons., 7s, coup., 1911	118 118 107	
e corresponding	periods in	Eastern, Mass			Imp., 6s, g., coup., 1897	893,	70
PECIE AT NEW YOU	R WC	Fitchhurg Flint & Pere Marquette. Preferred.	112 16 87	17 ¹ 2 87 ¹ 4	Imp., 6s, g., coup., 1897 Gen., 6s, g., coup., 1908 Gen., 7s, conp., 1908 Income, 7s, coup., 1896 Cens. 5s, 1steer.c., 1822	46	52
	ports.	Fort Scott & Gulf		130	Cons. 5s, 1steor.,c.,1922 Cons. 5s, 2d ser.,c., 1933		
e Jan.1. Week.	Since Jan.1.	Iowa Falls & Sionx City. Kan. C. Springt. & Mem. Little Bock & Ft. Smith.	37 20	83	Cons. 5s, 2d ser., c., 1933 Conv. Adj. Serip, '85-88 Dehenture coup., 18931		
	\$6,865,858	Louisiana & Mo. Biver		20	Conv., 7a, R. C., 1893	30	37
481,370 352,821 660,420 1,327,427	3,067.061	Maine Central	ĝ	95	Phil. Wil. & Bait.—4s, tr.ct	944	
888,014 338,969	4,622,003	Marq. Hought'n & Onton. Preferred	45	20 50	Pitta. Titus. & B7e.cp. Shamekin V. & Potta7a		
7,800 846,054 783,092	314,847	Metropolitan Mexican Central	*80 81 ₈ *144		Dehenture coup., 1893.; Scrip, 1882. Couv., 7a, R. C., 1893.; Couv., 7a, cp.off, Jan., 85 Phil. Wil., & Bait. —4a, tr. ct. Pitts. Cin. & St. L. —7a, reg Pitts. Titus. & B. —7a, reg Pitts. & B. —7a, reg Pit		
		Mexican Central Nashua & Lowell N. Y. & New England Northern of N. Hampsh Norwich & Worcester	104	104	Income, 5s, 1925 Income, 5s, 1914		
019.574 \$2,070,366 601,693 438,166 832,954 210,60	13.996,868 3,127,697	Norwich & Worcester	143 4	144	Income, 6a, 1923. Income, 5a, 1914. Sunbury & Frie-1st, 7a. Sunb. Haz. & Wlet, 5a 2d, 6a, 1938. Tex. & Pac1st, 6a, 1905. Tex. & Pac1st, 6a, 1905. Union & Tituav1st, 7a. United N. JCona.6a, 94 Cona. 6a, gold, 1901. Cona. 6a, gold, 1901. Cona. 6a, gold, 1902. Warren & F1st, 7a, 96 West Chester-Cona. 7a. W.Jersey-1st, 6a, cp., 96 1st, 7a, 1899. Cona. 6a, 1909. W.Jersey-Att1st, 6a, C. Western Penn6a, coup. 6a, P. B., 1896. Gen., 7a, coup. 1901. CANAL BONDS. Chea. & Det1st, 6a, 1866. Lehigh Nav6a, reg., 184 Mort. RR., reg., 1917. Cons., 1a, reg., 1917. Pennsylv6a, cp., 1910. Schnylk, Nav1st, 6a, rg. 2d, 6a, reg., 1907.		95 70
		Old Colony	A 1 11	18	Syr.Gen.& Cornlat, 7a. Tex. & Paclat, 6s, 1905	102	103
802,672 \$198 858,880		Vermont & Mass			Union & Tituav.—1at, 7a.	18	02
168,745	46.590 2 1,017,974	Worcester & Nashua Wisconsin Central Preferred	10		Cons. 6s, gold, 1901		
68,084 1,096	A 0.2'E 0.5	PHILADELPHIA.			Gen., 4e, sold, 1923 Warren & F.—lat, 7a, '96		100
83,992 500	61,315	PHILADELPHIA. RAILROAD STOCKS. Allegheny Valley			West Chester-Cons. 7s W. Jersey-1st, 6s, cp., '96	1134	117
255,131 \$19,168 719,236 125,117 218,165 167,378	5 \$3 ,295,073 5,482,240 2,722,317			3 1 _e	Cons. 6a, 1909	113	
218,165 167,378	8 2,722,317	Bell's Gap. Buffalo N.Y. & Phil Preferred. Canden & Atlautic.	4	5	Western Penn.—6a, coup. 6s. P. B., 1896	1064	
week in 1884, \$				51	CANAL BONDS.		
merican silver co \$61,488 were Am		Catawissa lat preferred 2d preferred		51	Lehigh Nav.—6a,reg., 84.	1043	1054
in.		Delaware & Bound Brook East Pennsylvania Elmira & Williamaper t		120	Cons., 7s, reg., 1911	83	85
ving table shows in this city, as		Preferred. Huntingd'n & Broad Top	15		Schnylk, Nav.—lst,6s,rg. 2d, 6a, reg., 1907.		105
of the past week		Preferred	604	61	BALTIMORE.		
Balan	ces.	PreferredLittle Schuylkill	877	534	BALTIMORE. RAILR'D STOCKS, Par Atlants & Charlotte	80 175	
Coin.	Currency.	Preferred Little Schnylkill Minehill & Sch. Haven Neaquehouing Valley Norfolk & Weat'n—Com.	51.48	495	lat pref	118	
7 126,005,645 66	9 885 109 44	Preferred	55 12		lat pref. 2d pref. Parkershurg Br. 50 Central Ohio—Com. 50	50	
6 126,475,130 66 1 9 125,606,791 16	0.012,236 38	North Pennsylvania Pennsylvania	5116	514	Western Maryland50	124	14
2 125,345,510 61	9,727,744 07	Preteired. Northern Central. North Pennsylvania. Pennsylvania Philadelphia & Erie. Phila Ger, & Norristown Phila, Newtown & N. Y. Phila, & Reading. Phila Wilm, & Balt. Pittsb. Cin. & St. L.—Com United N. J. Companies. West Chester—Cons. pref.	106	103	Parkershurg Br	108 78 101	109
6 125,149,817 83	9,462,156 83	Phila. & Reading	1112	1108	Inc. Balt.&Ghlo-6s, '85A.&G Cen. Ohlo6s, 1st, M.&S. Charl. Col. & Aug1st 2d	1004	
00	***********	Pittab. Cin. & St. L.—Com. United N. J. Companies.		1984		105 83 96	
taken out of cash.		West Chester-Cons. pref. West Jersey.	45	50 42	2da	29	81
seldom or never		West Chester—Cons. pref. West Jersey. West Jersey & Atlantic. CANAL STOCKS. Lehigh Navigation.	423	43	Continuisor disent.—14ts	56	58
ction this week	by Messis.	Pennsylvania	947	3.03	No.Central-6s, '85, J.&J. 6s, 1900, A. & O	1 4 5-2 2	115
Bonds. 6,000 Lafayette Blo	om'tn &	Pennsylvania Schnylkill Nav., pref. RAIL, 160AD BUNDS, Allegii. Val.—7 3-10a, '96 7a, E. ext., 1910. Inc. 7a, end., coup., '94 Ashtab. & Pittsh.—1st, 6e	111		No. Central—58, 59, 5, 3, 3, 3, 4, 68, 1900, A. & O. 68, geld, 1900, J. & J. 58, Series A. 58, Series B. Pittsb.&Con'ells.—78, 43, 11, 11, 12, 12, 13, 14, 14, 14, 14, 14, 14, 14, 14, 14, 14	101	101
Muncle RR, 1st	6e, due	78, E. ext., 1910 Inc. 78. end., coup., '94	******		Pittsb.&Con'ells.—7sJ&J Union itit.—lat, gua.J&J	1204	101
,0: 0 Lafayette Bloc Muncle RR. Incor ,000 South Side R)	m'ton &	Ashtab. & Pittsh.—1st,6s	121		Canton endorsed Virginia & Tenn.—5s		
,000 South Side RI	R. Co. of	2d, 6s, 1885	102		8s. W.Md.—6s, 1st, g., J. & J.	121	103
Long Island 1st 7, 000 Second av. RE due 1888	L. Co. 70,	Bell's Gap—let, 76, 1893. 1et, 6e, 1905		117	2d, guar. by W.Co.,J.&J.	10713	1014
due 1888 5,000 W'msburghG Co. 1st 68	as Light	Consol., 66, 1913 Buff. N.Y.& Phil.—let,66	*****		Union Itit.—181, gual. Jazz Canton endorsed. Virginia & Tenn.—58 88 W.Md.—68, 181, g., J. & J. 2d. guer. J. & J. 2d. guar. by W.CoJ.&J. 68, 3d. guar. J. & J. Will. & Welnon.—40d1, 78.	109	112
,000 Southern Tel. dno 1902.	Co. 68,	* Ex-dividend. 1 Per	share.	‡ I:	default. & Last price th	als wed	k.
9		1000					

The Bankers' Gazette.

DIVIDENDS.

The following dividends have recently been announced:

Name of Company.	Per	When	Books Closed.			
	Oent.	Payable.	(Days inclusive.)			
Boston & Albany. Boston & Lowell. Chie. Burl. & Quincy. Chie. & Northwestern, com. Do do pref. Wilmington & Weldon Wilmington Columbia & Augusta. Miscellaneous. Lebigh Coal & Navigation	31 ₂ 2 \$3 4	Dec. 15 Dec. 26 Dec. 26 Dec. 1 Jan. 15 Jan. 10	Nov. 30 to ———————————————————————————————————			

NEW YORK, FRIDAY, NOV. 28, 1884-5 P. M.

The Money Market and Financial Situation .- There has been an improved tone this week, both at the Stock and Produce exchanges.

An opinion has prevailed to some extent that the first of December would be a period from whence a new departure might well be taken for a fair advance in prices, and as sentiment has much to do with the movement of the markets, it is quite possible that this feeling has had something to do with the better tone.

As one embarrassed company after another is removed from the field, albeit in some cases by the severe process of foreclosure, the atmosphere becomes clearer, and the chance for general improvement is greater. This week there has been an upheaval in Erie, which is accepted by the Street with satisfaction; while the Texas & Pacific has practically completed its adjustment, and will apparently go forward under better auspices, where its undoubted vitality as a growing property will have a chance for development.

The excessive abundance of money in our city banks is a conspicuous feature, and the receipts of gold from abroad may yet continue, in spite of the Bank of England rate; at all events there seems to be a good prospect of very easy money for some time to come.

The reports from manufacturing, mining and railroad companies of a reduction in working force, and also reductions in wages, continue to be as numerous as ever. Thus far the employes are generally showing their good sense by accepting the reduction, for hard as it may be on them to accept lower wages, the fact is obvious that the companies are losing money, and they have no alternative but to obtain a concession from their operatives or shut down.

Rates for call loans during the week on stock and bond collaterals have ranged at 1/2 to 11/2 per cent and to-day at 1@11/2 per cent. Prime commercial paper is quoted at 41/2@51/2 per

The Bank of England weekly statement on Thursday showed a gain in specie of £166,000, and the percentage of reserve to liabilities was 39%, against 38 3-16 last week; the discount rate remains at 5 per cent. The Bank of France lost 500,000 francs in gold and gained 1,200,000 francs in silver. The New York Clearing House banks, in their statement of Nov. 22, showed an increase in surplus reserve of \$2,771,525, the surplus being \$10,246,030, against \$37,474,525 the previous week.

The following table shows the changes from the previous week and a comparison with the two preceding years in the averages of the New York Clearing House banks.

	1884. Nov. 22.	Differ'nces fr'm Previous Week.		1882. Nov. 25.
Specio	84,370,500	Dec.\$3,010,700 Inc. 2,015,900	\$324,638,700 56,865,800	
Net doposits Legal tenders.	325,887,400	lnc. 530,700		18,590,700 277,930,000
Legal reserve Reserve held.		Inc. \$132,675	\$78,919,400	\$69,4\$2,500 67,411,300
Surplus	\$40,246,050	Ine .\$2,771,525		df.\$2,071,200

Exchange.—The sterling exchange market was moderately active early in the week and rates were well maintained, some drawers being inclined to advance their posted rates. On Wednesday, however, rates were reduced ½c., and it is concluded that the recent large shipments of cotton have created a more abundant supply of commercial bills.

To-day the rates on actual business were as follows, viz.: Bankers' 60 days sterling, 480¾@481; demand, 484¾@485. Cables, 485½@485¾. Commercial bills were 479% 479½. Continental bills were: Francs, 525 and 521%; reichmarks, 9½4@91¾ and 9½%@95; guilders, 39¾ and 40.

The following were the rates of domestic exchange on New York at the under-mentioned cities to-day: Savannah, buying ¼ discount, selling ¼ discount @ par; Charleston bnying ½@3-16 premium, selling par @ 3-16 premium; Boston 25@

30 premium; New Orleans commercial, 50 discount; bank, 100 premium; St. Louis, 75 premium; Chicago, 50 premium. The posted rates of leading bankers are as follows:

November 28.	Sixty Days	Demand.
Prime bankers'sterling bills on London	4 79 12 4 79 5 24 38	4 85 ¹ 2 5 21 ⁷ 8 40 ¹ 8 95

Coins.—The following are quotations in gold for various

United States Bonds.—The transactions in government bonds have been on a very small scale the past week, but prices have been strong and quotations have advanced slightly. The bids for the 3s have been higher, probably on the reports that the Treasury Department would issue no more bond calls for the present. for the present.

The closing prices at the N. Y. Board have been as follows:

	Interest Periods.		Nov. 24.	Nov. 25.	Nov. 26.	Nov. 27.	Nov. 28.
4 ¹ 98, 1891reg. 4 ¹ 98, 1891coup.							*113% *11478
49, 1907reg. 48, 1907eoup.	QJan.	*122	12212	*12212	*12258	:	1227e 1223i
3s, option U.Sreg.	QFeb.	4101		1014 *128	*1014	diday	*1014
63, eur'ey, '96reg. 61, eur'ey, '97reg.	J. & J. J. & J.	*129½ *131	*131	*131	*133	. Holic	*131 *133
Ga, eur'oy. '98reg. Ga.our'ey. '99reg.					*134 *135		*134

This is the price bid at the morning board; no sale was made.

State and Railroad Bonds.—State bonds have been nominal, the only transaction reported being \$3,500 Alabama, class A, at 81.

A, at 81.

Railroad bonds continue to improve, and the demand has been quite brisk at the advance. The Stock Board lists show a larger and more widely distributed business in bonds than we have had for a long time past. Erie 2ds advanced sharply on large transactions, being stimulated by the change in the management of that road; the price to-day closed at 58½, against 51½ last week. West Shore 5s have also been quite active and advanced to 41½ on Tuesday, but close to-day at 41½, against 40½ last Friday. Atlantic & Pacific (Western division) 1sts, after considerable sales, close at 79, against 77½; do., incomes, on a brisk business, at 17¾, against 16; East Tenn. 5s at 52¼, against 53½; do. incomes at 14½, against 13¾; Kansas Pacific 1st consolidated at 95½, against 92; New Jersey Central consolidated assented at 101¼, against 99½; Missouri Kansas & Texas consolidated 7s at 10¼, against 102½; do. general 6s at 74, against 71; Texas & Pacific Rios at 54, against 51¾. against 5134.

Railroad and Miscellaneons Stocks.—In the early part of the week the speculation on the Stock Exchange was dull and the week the speculation on the Stock Exchange was dull and somewhat irregular. On Monday the market was dull, except for a few leading shares, and the only features were a slight rise in the Vanderbilts and Lackawanna and a decided break in Northern Pacific preferred, on free selling assisted by various speculative rumors. Since Monday the market has greatly improved and prices have advanced quite sharply on an active market, the advance being led by the Vanderbilts, Grangers and Lackawanna. This is reported to be largely the result of speculative action, though there are some indications of a healthier and improved feeling, and there have heen rumors of late that a number of the leading bears of the past year have materially changed their views of the market. Union Pacific and Western Union fluctuate to some extent independently of the rest of the market, and have continued relatively weak while other stocks were advancing, and show little improvement over the close of last Friday.

Northern Pacific preferred has been moderately active, and declined sharply early in the week, but has since partially recovered.

recovered

The railroad war between the N. Y. Central and the West Shore is still watched sharply, and is commented upon in connection with the Stock Exchange markets. There is little change to be noted; there are constant rumors of an adjustment, but there seems to be no good foundation for them, unless it turns out that the mediation offered by Erie shall result in corrections.

unless it turns out that the mediation offered by Eric shall result in something.

The change in the management of Eric has been a significant feature and has done much toward the improved feeling, though the annual statement of financial condition cannot be said to be very favorable.

Chicago & Northwestern announces its usual dividends, accompanied by a vague statement of the net earnings in the past six months. It would have been far more satisfactory if the company had given a frank exhibit of the half-year's business.

To-day the tone was variable, being rather weak in the morning and stronger afterward, with a spurt in Louisville & Nashville, but weaker again towards the close, and prices generally below those of Wednesday night.

NEW YORK STOCK EXCHANGE PRICES FOR WEEK ENDING NOV. 28, AND SINCE JAN. 1, 1894.

AND TORK STOCK EXCHANGE PRICES FOR WEEK ENDING NOV, 2							4 7, AAI	SINCE 4	7AN. 1, 188	51,	_
STOCKS	Saturday,	HIGHE	Tuesday.	LOWEST P		l Mariabana	Sales of the Week	Range Since	Jan. 1, 1884.	Year 1H	a) 1 05 18,
	Nov. 22.	Nov. 21.	Nov. 25.	Nov. 20.	Thursday, Nov. 27.	Nov. 28.	(Shares).	Lowest.	Highest.	Low. II	lg'h
Albany & Susquelanna Beston & N. Y. Atr.Line, pref. Burlington Ced. Rapide & No.					:	*******		126 July 8	135 Jan. 80	127 13	
Burlington Ced. Itapide & No. Canadian Pacific	*44	*144 314	*1454 4619 3119 3119	45 45			2,718	50 June 28 39 June 27	100 Aug. 19 80 Jag. 10 584 Jan. 18 577 Feb. 11 12 Jan. 18 90 Jan. 11	78 8 75 8 487 ₈ 6	512
Canadian Pacific Canada Southern Cedar Falls & Minnoseta. Central Of New Jersey Central Pacific Chesapaska & Ohlo	104 12 417 423	314 314 10 12 417 424	99140 198 I	32 32 *10 13 42 43		451 ₂ 46 312 ₄ 821 ₂ 2101 ₂ 13 43 422 ₄	1,015	24% June 27 8 May 22	57% Feb. 11 12 Jan. 18	10 1	74
Central Pacific	31 18 35 14 *4 34 5 14	3314 3414 *5 6 *10 1024	*5 U	34 35 51 ₂ 0		314 35	7,965 7,242 400	80 June 80 5 June 27	6734 Jan. 10	684 9 61 8 13 2	334
Chesapeake & Ohlo	*434 613	*10 1034 *5 75 *129 130	130 130	11% 12 8 8% *12% 130		*10 *72 120	360 326	9 5 Jane 20 0 5 Nov. 17	28 Feb. 11 17 Jan. 7	23 3 1434 2	61 _m
Chicago & Altan	121 121 4 70 4 77 4	110 110% 70½ 77¼ *105¼ 106	110 120 ½ 70 ½ 78 ¼ *105 ¼ 105 ¾	1203, 121		121 121	3,403 218,890	107 June 27 584 Jane 27	140 4 Feb. 5 12784 Feb. 16	9134 10	714
Tio uref	*125 125	89% 904 12178 1254	891 ₆ 917 ₆ 125 126 108 1107 ₆	10612 10612 9114 0234 126 1207		7834 77034 107 107 913 023 120 1263	167,345	95% June 27 81 2 June 23	190 Jan. 11 672 Jan. 11 15 Jan. 2 28 Feb. 11 17 Jan. 7 140 Feb. 16 94 Jan. 3 110 Feb. 16 124 Feb. 12 124 Feb. 12 124 Feb. 12 1249 Feb. 12 1249 Feb. 12 134 Jan. 5 55 Jan. 1 135 Jan. 1 135 Jan. 20 69 Jan. 1 135 Jan. 1 135 Jan. 1 135 Jan. 1	115 12 1154 14	04
Chicago Rock Island & Pacific Chicago St. Louis & Pittsburg.	10814 109 714 71 ₂	1081 1081 *7 734 *15 17	108 1107 ₀ *01 ₂ 0 *15 19	57 734		11013 11115 47 713	5,303	1004 June 23 6 Sept.26	120% Feb. 11 134 Jan. 5	134 15 116 5 12 10 6 2	714
Chicago St. Paul Mlnn. & Om Do pref.	291 ₄ 291 ₄ 901 ₄ 901 ₄	*89 % 00	284 30 90 914	*15 18 30 31 01% 92		30 ¹ 2 30 ¹ 2 90 ¹ 2 90 ¹ 2	3,800	16 12 Nov. 18 21 78 June 26	85 Jan. 11 88 Aug. 20	83 5 80 5	734
Claraland Col Clan & Ind			108 10912	32 3079		137½ 137½ 100⅓ 100 ⁷ 8	650 343	28 June 27 125 June 24	69 1 Mar. 14	91 11: 54 8 124 5 14:	4
Clevelaud & Pittsburg, gnar. Delaware Lackawsnua & Weet Denver & Rio Grando. Dubuqua & Sioux City East Tennessee Va. & Ga	*9 3	0 0	834 834	108 ³ 4 110 ¹ 8		018 9a ₉	136,905	90 h May 26 63 Jane 28	133 6 Mar. 1 25 6 Jan. 3	11115 13 214 6	119
		4 le 4 la 7 la 30 82	4 1 ₈ 4 1 ₄ 7 1 ₈	*714 8 *30 32		754 734	3,160 1,900	6 Jane 12	82 Mar. 10 84 Feb. 15 144 Feb. 15	77 99 4 1/2 11 11 1/4 20	3 3
Evansville & Terre Haute Green Bay Winona & St. Paul Harlem, pref.	*5 0	*5 0	5 5	°5 514		5 5	800	30 Oct. 25 4 May 8 185 Nev. 14	814 Feb. 15 14 12 Feb. 15 51 Jan. 7 812 Feb. 8 185 Nov.14 51 Jan. 4 140 Feb. 13 86 Mar. 6 2014 Jan. 5 1044 Mar. 4 7814 Mar. 4	5 10	5 0 7 ₂₀
Harlem, prof. Honston & Texas Central. Hilinois Central Do leased line 4 p.c Indiana Bloomingt'n & West'n	*31 34 *116 117	*31 40 *116 117	*25 33	*31 40 117 \(\frac{1}{2}\) 121 \(\frac{1}{4}\)		32 83 120 2 120 2	295 1,917	20 Jnne 26 110 June 23	51 Jan. 4 140 Feb. 13	50 8: 124 148	243
Indiana Bloomingt'n & West'n Lake Erie & Western		*16 16 *11½ 18	15 15 ² ₆ *11 ¹ ₂ 12 ¹ ₂	15% 15% *11% 12		******	500	70 July 8 9 June 21 67 June 47	86 Mar. 6 204 Jan. 5	77 84 17 ¹ 2 33 18 ¹ 2 33	414 512 314
Lake Erie & Western Lake Shere. Long Island Louisville & Nashville Louisville New Albany & Chic.	651 561 ₂ *63 55	65% 66% *63% 65 21% 21%	241, 258	67% 70 64 64 25 26		67 ¹ ₂ 60 05 ¹ ₂ 65 ¹ ₂ 25 ¹ ₂ 28	142,464	035 Nov. 10 62 May 24	104% Mar. 4 78% Mar. 15	924 114	4 7 ₉
Louisville New Albany & Chic. Manhattan Elevated	21.3 23.5		24.72 20.8	20 20		20-3 20	13,495	22 June 24 10 Nev. 11 40 Jan 22	51% Mar. 4 95 Jan. 4	40% 58 30 68 38 53	H 1/2
Manhattan Elevated	70 70%	70 7012	*7014 71	70 71		*7012 7114	2,075	82 Jan. 21 42 Jan. 23	55 Jan. 4 67 Aug. 20 93 2 Apr. 7 65 Aug. 21 79 Aug. 22 24 Mar. 18 40 Jan. 11 105 Apr. 15 94 2 Mar. 4 16 Jan. 7 41 Apr. 10	80 90 38 53	0
Manhaitan Beach Co Memphis & Charleston	10 10 2		2613 2613			10-2 11-4	400	10 Aug. 20 23 June 27	79 Aug. 22 24 Mar. 18 40 Jan 11	12 5 30 32 55	0°3
Memphis & Charleston Metropolitan Elevated Michigan Central Milwankee L. Shore & West'n	57 5 8		*57 60	60 60		6014 6014	270	83 Jnne 30 513 June 27	105 Apr. 15	76 95 77 100	5 1 ₃
Miwankee L. Snore & West in Dio pref. Mincapolis & St. Louis Do pref. Missouri Kansas & Texas Missouri Pacific	*11 1212	1112 1112	12 12	123 123		13 13	425	31 Oct. 22 7 June 23	16 Jan. 7 41 Apr. 10 18 Jan. 7		8 1 ₂
Do pref. Missonri Kansas & Texas	25½ 25½ 15¾ 15¾ 09a. 09£	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25 25 16 16 ³ 8 93 ¹ 4 94 ¹ 8	15.7 ₈ 163 ₈ 041 ₈ 943 ₄		2734 29 1619 1739 9438 9434	1,100 8,150	17 June 21 9 12 June 27	41 Apr. 10 18 ¹ 2 Jan. 7 36 ¹ 2 Feb. 11 23 ¹ 4 Jan. 5 100 June 21	33 08 194 34	178
		*121 1231 ₂	123 123	122 123 23		12218 12218	5,800	64 June 20 116 June 27 30 June 26	133 Mar. 24	10 19 120 129	272
Morris & Essex Nashv.Chattamooga & St. Louis New York Central & Hudson New York Chic. & St. Louis	37 37 863 873 515 63	87 88 *5 534	*36 38 874 894 *5 54	*37 39 8894 9078		38 38 887 ₈ 893 ₄ 51 ₂ 51 ₂	78,728 530	23 7 Nov. 7	122 Mar. 13	50 5 64 111 5 129	17.
Do Prof. New York Lack, & Western New York Lake Erie & West.		*86 80 83°8	*794 9	*86 12 89		*8	100	838 Nov. 21 83 June 26	122 Mar. 13 10 5 Feb. 15 20 4 Feb. 14 94 5 Apr. 12 25 5 Jan. 5 71 Mar. 3 17 5 Apr. 4 184 May 1 16 2 Jan. 7	1354 35 8354 88	12
New York Lake Erie & West. Do pref. New York & New England	13 ¹ 8 13 ¹ 4	$\begin{array}{cccc} 13^{3_{0}} & 13^{7_{0}} \\ 27 & 28 \\ 10^{1_{0}} & 10^{1_{0}} \end{array}$	134 145 274 274	14 14 ½ *28 ½ 35 10 10	, , , , , , , , , , , , , , , , , , ,	14 ¹ 4 15 ¹ 9 31 32	47,160 800 600	11 June 27 20 June 27 8 June 24	284 Jan. 5 71 Mar. 3	2676 40 72 83 171 ₉ 52	
New York New Haven & Hart. New York Ontario & Westera.		180 189 117 ₆ 117 ₆ *21 ₃ 3	115 1156	111/2 1176	D A	1158 1158 258 276	599	8 June 24 175 July 7 7 June 27 2 Quet. 9	184 May 1 164 Jan. 7	169 183 15 4 29) 3 _B
Nerfolk & Western	* 913	912	84 84		LI	******	200	10 Ian 20	104 Feb. 10	10 18	34
	18 18 42 42 ³ 4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	17 18 173 18 404 412	18 187 ₆ 403 ₄ 428 ₈	0 п	18 18 184 184 415 425	2,950 91,557	17 Nov. 25 14 June 27	42 Feb. 15 27 Jan. 7 57% Jan. 7 41 Sept. 5	32 40 23 4 53 49 34 90	34
Northern Pacific Pref. Do pref. Ohio Central Ohio & Mississippi Ohie Sonthern	2 2	16 17 16 17	1018 4112 134 178	13, 2		174 174	5,073	15g Jane 18 14 a May 14	41 Sept. 5 25 Mar. 17	493 ₄ 90 2 14 21 36	34
One Senthern Oregon Short Line. Oregon & Trans-Continental. Peoria Decatur & Evansville.	13 134	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	124 13	13 114		137 ₆ 141 ₄ 14	17,037	5 June 12 83 Aug. 8 61 June 28	4 ¹ / ₂ Sept. 5 257 ₆ Mar. 17 11 ³ / ₄ Oct. 7 24 Mar. 22 31 ⁵ / ₂ Jan. 7 7 ⁵ / ₄ Aug. 20 60 ⁵ / ₂ Feb. 23 35 Apr. 14 5 Jan. 11 61 Feb. 14 32 Feb. 5	7 19 32 20 4 89	3
Peoria Decatur & Evansville Philadelphia & Reading	51.7 55.8		$12\frac{1}{3}$ 13 $12\frac{3}{4}$ $12\frac{7}{6}$ $23\frac{1}{4}$ $23\frac{3}{8}$	13 14 ¹ / ₂ 13 14 ¹ / ₄ 23 23 ¹ / ₂		23 12 23 13	2,100 4,700	7 Jnne 20 203 Nov. 1	175 Aug. 20 60 Feb. 23	12 28 464 61	10
Philadelphia & Reading Pittsburg Ft. Wayne & Chie Rich. & Alleg., at'k trust etfs Richmond & Danville	212 212						125	21 ₈ May 21 33 July 3	5 Jan. 11 61 Feb 14	120 4 138 47 72	1 ag
Richmond & W't P't Terminal Rochester & Pittsburg Rome Watertown & Ogdensb	15 15 23 ₄ 23 ₄	*234 3	234 234	23 ₉ 27 ₈ 17 17		19 19 23 ₈ 3	200	12 June 28 17 July 24	32 Feb. 15 16 s Feb. 4	21 39 14 23 15 34	
St. Louis Alton & Terre Hantel	*20 20	*18 24 *75 85	20 20	20 20		2014 2014	300 150 100	12 June 26 178 July 21 14 Oct. 18 18 June 27 70 July 3 11 ¹ 2 Jane 20 21 ¹ 2 Jane 30	21 Mar. 21 50 Mar. 17	15 34 35 85 80 103	
St. Louis & San Francisco Do pref.	*20 22¼ *39 40½ *80 85	19 20 *37 40 81 81	*19 21½ *39 40½	211 ₄ 213 ₈ 391 ₂ 41 83 83		211 ₂ 221 ₄ 401 ₂ 401 ₃ 831 ₄ 833 ₄	1,100 1,300 527	11 2 Jane 20 21 2 Jane 30	20 h Aug. 22 50 Mar. 18	20 kg 36 40 59	34
Do pref. St. Paul & Duluth			83 19 83 19	20 20			100	15 Jane 30 55 July 11	50 Mar. 18 96 2 Apr. 10 32 4 Jan 9 90 Jan. 26 99 Jan. 7	40 59 87 100 33 40 90 97	
St. Paul Minneap, & Muniteba Texas & Pacific Union Pacific	*81 83 1158 12 4954 504	*80 85 1134 12 4978 5032	83 b 83 b 12 s 12 s 4978 51 b	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		81 81 127 ₈ 133 ₄ 501 ₈ 51				04 169 174 43 704 104	3.
Wabash St Louis & Pacific De pref. MISCELLANEOUS. American Tel. & Cable Co	*48, 5 121, 121,	434 434 *1134	1434	5 5		5 5 134 134	833	23 June 30 4 June 27 9 May 20	84 % Feb. 10 1934 Jan. 7 32 Jan. 5	294 57	P. B.
American Tel. & Cable Co Bankers' & Merchants' Tel	*212 6		52% 52%	5234 5234		52% 52%	510	49 May 16	61 s Jan. 8 27 4 Apr. 16 17 5 Mar. 16 14 Feb. 11 17 5 Jan. 10 7 5 Jan. 27 12 Jan. 7 12 Jan. 7 15 Jan. 7 16 5 Feb. 11 32 5 Feb. 16	57 89	Se L
Colorado Coal & Iron. Delawara & Hudson Canal	*21 ₂ 6 *81 ₃ 91 ₈		9 0 89 90 ¹ ₂	2013 2024 48 11		*8 9 190 91 2	520 2,235	7 Jane 27 824 Oct. 18 1	175 Mar. 17 14 Feb. 11	14 89 1034 113	ag L
Mutual Union Talegraph New York & Texas Land Co Oregon Improvement Co	"221 _q 221 _p			2210 2210			150	10 May 16 22 Jan. 71 83 June 28	17% Jan. 10 170 Feb. 9	15 25 55 125 56 91	l _m
Oregon Rafiway & Nav. Co Pacific Mail	5142 52%	70 70½ 52¼ 52%		221 ₃ 221 ₃ 71 723 ₄ 523 ₄ 531 ₃ 1107 ₆ 1107 ₆		527e 5339 111 111 512 512	1,950	60% June 26 1 31 May 10	12 Jan. 28 503 Mar. 17	90 150 28 44	34
New York & Texas Land Co- Oregon Improvement Co- Oregon Rallway & Nav. Ce. Pactife Mail. Pullman Palace Car Co- Quicksilver Mining Do pref. Western Union Telegraph.	*3 4 ½	109 109	4 13 5 12	0,8 0,4		512 512	800 100	334 June 30 20 June 20	6 Fob. 11	5 9	12
Western Union Telegraph	597 ₈ 603 ₈	597 ₈ 603 ₈	597 6034	60 61 1 ₀		60 % 61 ¼	51,365	49 May 14	781 Feb. 16	71% 88	14
Western Union Telegraph EXPRESS, Adams. American United States. Wells, Fargo & Co. INACTIVE STOCKS, Atchison Topeka & Sunta Fo. Chicago & Alton, pref. Joliet & Chicago New York Elevated. Ohio & Mississippl, pref. Rensselacor & Saratoga. Texas & New Oricans United Companies of N. J. Virginia Midhand. Canton Co. Sutro Tunnel. Homestick Mining Co. Maryland Coal. New Central vond. Ontario Silver Mining. Pennsylvana Coal.	917 ₈ 947 ₈ *52 55	*91 96 51 51	*93 95 *51 54	*93 96 *51 55		131 136 95 95 451 55	40	26 July 15 1 87 June 24 1 45 May 17	37 Apr. 21 02 Mar. 20 61 5 Feb. 7 15 Feb. 13	85 91 55 5 65	14
INACTIVE STOCKS. Atchison Topska & Spata Fo	108 110	106 110	10734 10913	106 110	3 0	10712 103	1.55	93 May 20 1	15 Feb. 13	78 81	3,
Chicago & Altou, pref.	*************			******			1	43 June 13 1 37 Apr. 12 1	80 ³ 4 Jan. 7 32 Feb. 16 45 Mar. 4 30 June 13 90 Jan. 9 46 ³ 2 Apr. 18 93 Feb. 11 93 Mar. 21 14 Jan. 24 40 Nov. 21 15 Nov. 21 11 Jan. 4 15 Feb. 21 10 Jan. 24	140 150 138 138	
Ohio & Mississippi, pref Repssciaer & Saratora							1	15 June 21 1 45 May 15	30 June 13 90 Jan. 9	90 105 96 112 139 to 145	10
Texas & New Orleans United Companies of N. J.	00, 00, 00, 00	*0112					100	90 Nov. 21 925 Jan. 81	03 Fe6. 11 93 Mar. 21	187 - 197	
Canton Co		***************************************	15 15	17 17		3912 3912	300	15 July 29 804 Nov. 28	40 Nov. 21	50 50	73 3 ₀
Maryland Coal.			10 10				50	8 Mar. 25 7 Nov. 18	11 Jan. 4 15 Fob. 21	10 19 10 17	
Onfario Silver Mining Pennsylvania Coal	235	******		0 6 5 6			100	Nov. 18 11 May 10 64 Feb. 19 2	15 Fob. 21 104 Jan. 31 294 Jan. 20 84 Fob. 1945	18 35 260 256	الم
					, 1						-

^{*}These are the prices bld and asked; no sale was made at the Board.

QUOTATIONS OF STATE AND RAILROAD BONDS, NOVEMBER 23, 1884,

			I I	SI	ATE	BONDS.		45, 185±,		
SECURITIES.	-	Aek.	SECURITIES.	Bld.	Ask.	SECURITIES.	Bid. Ask.	SECURITIES.	Bid,	Авк.
Alabama—Class A, 1906. Class B, 5s, 1906	81 89-2		Louisiana-78, cons 1914 Ex-matured coupon	74% 63		N. Carolina-Continued- New bonds, J.&J., '92-8	18	Teonessee-Continued		
Class B, 5s, 1906. Class C, 4s, 1906. Class C, 4s, 1906. 6s, 10-20s, 1900. Arkansas—6s, funded. 7s, L, Rock E Ft, S, 4s, 7s, Memp. & L, Rock R R 7s, L, R, P, B, & N, O, RR 7s, Maga, O, & R, R, B, Maga, O, & R, R, R, M, Maga, O, & R, R, R, M,	$\begin{bmatrix} 78\frac{1}{2} \\ 104 \\ 2 \end{bmatrix}$		Missouri—6s, 1836 6s, due 1889 or 1890	10312		Special tax, all classes. Do Wil.C.&Ru.R. Consol. 4s, 1910 6s, 1919 Ohio—6s, 1886.	312 • 414	6s, new series, 1914 C'mp'mise, 3-4-5-6s, 1912 Virginia 6s old	384 41 40	40 46
7s, L. Rock & Ft. S. iss.	10	9	Funding, 1894-95	110 115 110		Copsol. 4s, 1910 6s, 1919	82 105½ 107	6s, new, 1866.	40	• • • • • •
			New York-6s, reg., 1887 6s. Ioan, 1891	106		South Carolina— 6s, Act Mar. 23, 1869 noo-fundable, 1888.	1	6s, ex-matured coupon. 6s, consol., 2d series	3912	• • • • • •
7s, Arkansas Cent. RR. Georgia—6s, 1886	100		US, due 1839 or 1890. Asyl'm or Univ., due '92 Funding, 1894-95. Hannibal & St. Jo., '86. New York—68, reg., 1887 68, loan, 1892. 68, loan, 1892. N. Carolina—68, old, J. &J. Funding act 1904.	115			2 4	Virginia—6a, old. 0s, new, 1866. 0s, onsol, bunds. 0s, ex-matured conpon. 0s, consol, 2d series. 0s, deferred. District of Columbia—3.05s, 1924.	5	8
7s. 1886	101		Funding set, 1990	30		Tennessee-6s, old, 1892-8	40 381 ₂	Registered Funding 5s, 1899	110	•••••
*	1 1	1	• R	RAIL	ROA	D BONDS.				
SECURITIES.	Bid.	Ask.	SECURITIES.		Ask.	SECURITIES.	Bid. Ask.	SECURITIES.	Bid.	Ank
Railroad Bonds.			Del. L. & W.—Contin'd— Morris & Essex—1st, 7s	134	1364	Manhat.B'ch Co.—7s,1909 N.Y.&M.B'h—1st,7s,'97	,	Penn. RR.—Continued— Pitt.C.& St.L.—1st, c.,7s P.C.&St.L.—1st, reg.,7s	*	119
(Stock Exchange Prices.) Ala. Central-1st, 6s. 1918			Ronds, 7s, 1900 7s of 1871, 1901	119		Metropolit'n El.—1st,1908 2d, 6s, 1899.	10712 913,	P.C.&St.L.—1st, reg.,78 2d, 7s,1913		
Alleg'y Cent.—1st, 68, 1922 Atch. T. & S. Fe—4 28, 1920 Sinking fund, 68, 1911.			1st, consol., guar., 7s N.Y. Lack.& W.—1st, 6s	125 ¹ 2 118 ¹ 2	127 110	Mich.Cent.—Cons.7s, 1902 Consol. 5s, 1902	*10 122 1021 ₂	2d, 7s, 1913 Pitts, Ff. W.& Chic.—Ist 2d, 7s, 1912 3d, 7s, 1912	1381 ₈ !	372
Atl. & Pac.—1st, 6s, 1910. Balt. & O.—1st. 6s, Prk.Br.	*113	79	Del.& Hud. Canal—1st, 7s	*9712	100	6s, 1909. Conpon, 5s, 1931	*90	Clev.& Pitts.—Cons.s.Id. 4th.s.fd6s.1392	1084	26
Bur. C. Itap. & No1st, 5s Consol., 1st, 5s, 1934	10341	0334 8012	Coupon, 7s, 1891	11642		Jack. Lnn. & Sng68, '91. Milw. & No1st. 68, 1910	*85 95	3d, 7s, 1912 Clev.& PittsCons.s.id. 4tb.s.id6s, 1892. St.L.V.&T.H1st,g.,7s 2d, 7s, 1898. 2d, guar., 7s, 1898. Pitts.B.&.,-1et, 6s, 1911 Romo W.& Og.—1et,7s, 91 Con., 1st, ext., 5s, 1922.	i	119 102
Minn. &St. L.—1st, 7s, gu.	*****		1st, Pa. Div., cp., 7s, 1917 1st, Pa. Div., reg., 1917	*130	131	lst, 6s, 1884-1913 Mil.L.S.&W.—1st, 6s, 1921	9978	Pitts.B.& B.—1et, 6s, 1911 Rome W.& Og —1et, 7s, 291	108	
C.Rap. I. F. & N.—1st, 6s 1st, 5s, 1921	*90		2d, 7s, 1885	100 1244		Iowa Ext.—1st, 7s, 1927 2d 7s 1891	118 112 *100 102	Con., 1st, ext., 5s, 1922 Ruch & Pitt.—1st, 6s, 1921	70 1	10
General, 6s, 1924	9812	70 987 ₈	Morris & Essex—1st, 7s 2d, 7s, 1901 7s of 1871, 1901 1st, consol., guar., 7s. N.Y. Lack. & W.—1st, 6s Construction, 5s, 1923 Del. & Hud. Cansi—1st, 7s, 18t, ext., 7s, 1891 Coupon, 7s, 1891 Registered, 7s, 1891 1st, Pu.Div., reg., 1917. Alb. & Sneq.—1st, 7s 2d, 7s, 1885. 1st, cons., guar. 7s, 1966 Registered 1st, cons., guar. 7s, 1966 Registered 1st, cons., gu., 6s, 1966 Rogistered 1st, cons., gu., 6s, 1966 Rogistered Rose & Sar.—1st, cp., 7s	11242		Metropolit'n El.—1st, 1908 2d, 6s, 1899 Mex. Cent.—1st, 7s, 1911 Mich. Cent.— Cons.7s, 1902 Consol. 5s, 1902 6s, 1909 Conpon, 5s, 1931 Registered, 5s, 1931 Jack. Linn. & Sag.—6s, '91 Milw. & No.—1st, 6s, 1910 lst, 6s, 1884-1913 Mill. Linn. & Su.—1st, 6s, 1910 lst, 6s, 1884-1913 Mill. Linn. & St.—1st, 7s, 1927 Towa Ext.—1st, 7s, 1927 Towa Ext.—1st, 7s, 1909 2d, 7s, 1891 S'tiw. Ext.—1st, 7s, 1910 Pac. Ext.—1st, 7s, 1910 Pac. Ext.—1st, 7s, 1920 General, 5s, 1920	113 114 101 102	Rich & Dany Care T Co.	501 ₄ .	924
2d, 5s, 1913. Reg., 5s, 1913.	7412	75	Reps. & Sar —lst. cp.,7s lst. reg., 7s, 1921	*133 *131 -2		Mo.K.& T.—Gen'l,68,1920 General, 5s, 1920	101 102 73 741 ₂ 58 551 ₂	Dehenture 6s, 1927 Atl.& Ch.—Ist.pf.,7s, '97	106	4934
Central Iowa—1st, 7s, '99. East. Div.—1st, 6s, 1912.	*67		Danv.& Rio Gr.—1st, 1900 1st, consol., 7s, 1910	80 461 ₂		General, 5s, 1920. Cons. 7s, 1904-5-6. Cous. 2d, Income, 1911. II. & Cent. Mo.—lst, '90' Mobile & Ohio—New 6s.	104 104 ½ *100 56	Incomes, 1900 Scinto Val.—1st, cons., 7s.		
Atch. 1. C. S. 18-4 28, 1920 Sinking fund, 68, 1911. Atl. & Pac.—1st, 68, 1910. Balt. & O.—1st, 68, Prk. Br., Bor. C. Itap. & No.—1st, 58 Consol., 1st, 58, 1934. Registered. Minn. & St. L.—1st, 78, 28, I. L. City. & West.—1st, 78 C. Rap. I. F. & N.—1st, 68 1st, 58, 1921. Buff. N. Y. & P.—Cons., 68 General, 68, 1924. Can. So.—1st, int. guar. 58 2d, 68, 1913. Reg., 58, 1913. Central Iowa—1st, 78, '99 East. Div.—1st, 68, 1912. Jill. Div.—1st, 68, 1912. Char. Col. & Aug.—1st, 78 Chesspeake & Ohio— Par. money fund, 1898.			Den.So.Pk.& Pac.—1st, 7s Den.& RioG.West.—1st,6s Det Mack & Norgalist for	364	37 1 ₂ 55	Mobile & Ohio-New 68. Collater'l trust, 6s, 1892	103	2d. 7s, 1897	111 ¹ 2 1 102 1 107 ¹ 2 1	$02\frac{1}{2}$
Par. money fund, 1898 6e, gold, series A, 1908.	101	05	Rogistered. Reos. & Sar — 1st, cp., 7s 1st, reg., 7s, 1921 Denv. & Rio Gr.—1st, 1910 1st, cossol, 7s, 1910 Den. So.Pk. & Pac.—1st, 7s Den. & Rio G. West.—1st, 6s Det. Mack. & Marq.—1st, 6s Land grant. 3 bys. S.A. E.T. Va. & Ga.—1st, 7s, 1900 1st, coss., 6s, 1930 Litz. C. & N.—5. T, deb., c, 6s 1st, 6s, 1920 Eliz. Lex. & Big Sandy—6s Erie—1st, extended, 7s 2d. extended, 4 bs, 1920 4th, extended, 5s, 1920 5th, 7s, 1888 1st, coss., gold, 7s, 1920	115		Collator'l trust, 6s, 1892 1st, Extension, 6s, 1927 Morgan's La.& T.—1st, 6s Nash. Chaf. & St.L.—1st, 7s 2d, 6a, 1901	117	Caire & Fulton-lat, 7s Caire Ark. & T1st, 7s	105 1 103 2 1	06 05
6s, gold, series A, 1908. 6s, gold, series B, 1908. 6s, enrency, 1918. Mortgage 6s, 1911. Ches.O.&S.W.—M, 5-6s.	* 2612	27 941 ₂	1st, cons., 5s, 1930 Divisional 5s, 1930	93	52	Nash.Char.c. St. L.—18t,78 2d, 6s, 1901	*195	St.L.Alton & T.H.—1st,7s * 2d, pref. 7s 1891	115 105	67 12
CHICARO & AHOR—ISI, 18.	110	20	1st, 6s, 1920 Eliz.Lex.& Big Sandy—6s	*81		Doh. certs., ext'd 5s N.Y. C.& H.—1st, ep., 7s	*102 130½ 131	2d, income, 7s, 1894 Bellev.& Sc. 1ll.—1st, 8s	100	****
Sinking fund, 6s, 1903 La. & Mo. Riv.—1st, 7s 2d, 7s, 1900	119 1:	22	Erie—1st, extended, 7s 2d. extended, 5s, 1919	106	125	Deb. 58, 1901 Registered	10314	2d, 6s, 1909	110 108 1073	09
St. L. Jack. & Chic.—1st 1st, guar. (564), 7s, '94	116 116	20	3d, extended, 4 28, 1923 4th, extended, 58, 1920. 5th 78, 1888	101	10212	Harlem-1st, 7s, conp	104 ¹ 2 127 130	1st, consol., 6s, 1933 1st. cons., 6s, reg., 1933.	102-2 10	93
2d, (360), 7s, 1898 2d, guar. (188), 7s, '98	118 ¹ 2		1st, cons., gold, 7s, 1920 1st, cons., fd coup., 7s	115		N.Y. Elev'd—1st, 7s, 1906 N.Y. P.& O.—Pr. l'n 6s, 195	119	Min's Un.—1st, 6s, 1922 * St. P. & Dul.—1st, 5s, 1931	169	
2d. 78, 1900. St. L. Jack. & Chic.—1st 1st, guer. (564), 7s, 794 2d. (366), 7s, 1898 2d. guer. (188), 7s, 798 Miss. R. Bryce—1st. s.f.6s C.B. & Q.—Consol. 7s, 1903 5s, sinking fund, 1901. 5s, debentures, 1913 1s. Div.—S. fd., 5s, 1919 Sinking fund, 4e, 1919 Denyer piy.—4s, 1922	129 i	- 11	oth, 78, 1888. 1st, cons., gold, 7s, 1920 1st, cons., fd coup., 7s Reorg., 1st Hen, 6s, 1908 Long Dock bunds, 7s, 93 Buff.N.Y.& E.—1st, 1916 N.Y.L.&W.—New2d6 Collat'l trust, 6s, 1922. Buff & S.W.—M. 6s 1902	ilia,	20	Deb. 58, 1901. Begistered. Hnd.lilv.—78,2d, s.f., '85 Harlem-1st, 7s, conp. 1st, 7s, reg., 1900 N.Y. Elov'd.—1st, 7s, 1906 N.Y. P.& O.—Pr.Pn, 6s, '95 N.Y. C. N.—Con, 6s, 1910 Trust Co. recefits. N.Y. &. N. Engl'd.—1st, 7s, 1st, 6s, 1921 2d, 6s, 195 N.Y. C.&St.L.—1st, 6s, 1921 N.Y. W.Sh. & Buff.—Cp., 5s Registered, 5s, 1931. N.Y. usq, & West.—1st, 6s, 100 Debenture, 6s, 1897.	32 34 32 331 ₂	Pitts, B.& R.—1et, 5e, 1911 Romo W. & Og.—1et, 7e, 191 Con., 1st, ext., 5e, 1922 Roch. & Pitt-1st, 6e, 1921 Consol., 1et, 6s, 1922 Rich. & Pitt-1st, 6e, 1921 Rich. & Banv.—Cons. g., 6s Dehenture 6s, 1927 Atl. & Ch.—1st, pf., 7e, 97 Incomes, 1900 Scioto Val.—1st, cons., 7s. St. L. & 1ron Mt.—1st, 7s. Scioto Val.—1st, cons., 7s. St. L. & 1ron Mt.—1st, 7s. Zd., 7s, 1897 —Arkansas Br'ch.—1st, 7s. Cairo & Fulton—1st, 7s. Cairo Ark. & T.—1st, 7s. Gen'l'ry & L. gr., 5s, 1931 St. L. Alton & T. H.—1st, 7s. Zd., prc1, 7s, 1894 Zd., income, 7s, 1894 Bellev. & So. 1li.—1st, 8s St. P. Minn. & Man.—1st, 7s. Zd., 6s, 1909 Dakota Ext.—6s, 1910 1st. consol., 6s, reg., 1933 Min's Un.—1st, 6s, 1922 Zd., 6s, 1933 St. P. & Minn. & Man.—1st, 7s. Slenand hv.—1st, 7s, 1909 Ist mort., 7s, 1911 Tex. Cen.—1st, 8t, 7s, 1909 Ist mort., 7s, 1911 Tol. Del. & Burl.—Main, 6s. 1st, Dayt. Dtv., 6s, 1910 Ist, Ter'l trust, 6s, 1910 Ist, Ter'l trust, 6s, 1910	88	92
5s, debentures, 1913 1a. Div.—S. fd., 5s, 1919	96 ¹ 4 1		N.Y.L.E.&WNew2d6 Collat'l trust.6s.1922		133	N.Y. &. N. Engl'd—1st, 7s 1st, 6s, 1905	1023/103 981/99	General, . , 1921 Tex.Cen.—1st, s.f., 7e, 1909	97	18
Denver Div.—46, 1922 Plain 48, 1921	92-4		Buff.&S.WM.,68,1908 Ev. & T. H1st, cons., 68	•	97	2d, 6s, 1923 N.Y.W.Sh.& Buff,—Cp.,58	41	Tol. Del. & Burl.—Main, 6s.	115 12	20
Denver 51v.—46, 1922 Plain 4e, 1921 C.R.I.& P.—6s, cp., 1917 6s, reg., 1917 Keok. & Des M.—1st, 5s. Central of N. J.—1st, 1890 Lateonacl assented 1200	$^{125}_{126}$		Mt. Vern'B—18t, 66, 1923 Fargo & So.—18t, 68, 1924 Fl't& P. Marg.—M. 62, 1920	113		Registered, 5s, 1931. N.Y.Susq.&West.—1st, 6s	70	1st, Ter'l trust, 6s, 1910 Tex.& N. O.—1st, 7s, 1905		
Central of N. J.—1st, 1890	103 113 ¹ 8 11 101 ¹ 4 10	[31 ₂]	Collat'l trust, 6s, 1922. Boff. & S.WM., 6e, 1908 Ev. & T. H.—1st, cons., 6s, Mt. Verm'n—1st, 6e, 1923 Fargn & So.—1st, 6s, 1924 Fl't & P. Marq.—M. 6s, 1920 Osl. Har. & S. Ant.—1st, 6s 2d, 7s, 1905 Max. & Pac.—1st, 5s	105 12 3	07	Midland of N.J.—1st, 6s	80 ¹ 8 83	Tol. Del. & Burl.—Main, 6a * 18t. Dsyt. Div., 6a, 1910 let. Ter'l trust, 6a, 1910 let. Ter'l trust, 6a, 1910 rex. & N. O. —18t, 7a, 1905 Sanline Div.—1et, 6a, 1912 Va. Mid.—M. Inc., 6a, 1927 Wab. St. L. & Pac. —1en'l 6a (Thic. Div.—5a, 1910	5	55 55
lateonaci.ascented, 1899 Conv., ascented, 78, 1902 Adjustment, 78, 1903 Conv. dabent. 66, 1908 Leh.&W.B.—Con.g'd.as. Am.D'k&Imp.—56, 1921 Chic. Mil, & St. Paul—	10034 10034 10	1112	Mex. & l'ac.—1st, 5s 2d, 6s. 1931	92	74	Nevada Central—1st, 6s. N. Pac.—G. I.gr., 1st, cp.,6s	1023 10278	Chic. Div.—5s, 1910 Hav. Div.—6s, 1910	71 7	39 72
Conv. debent, 6e, 1908. Leh. & W.B.—Con.g'd, as.	58 94 *80	6	Oulf Col.& S. Fe—7s, 1909 2d, 6s, 1923	111		N.Pac.—G.I.gr., 18t, cp., 68 Itogistered, 6s, 1921 N.O. Pac.—1st, 6s, g., 1920 Norf.&W.—Gep'l, 6s, 1931	10212 58 90 90 9	Tol. P.&W.—1st, 7s, 1917 Iowa Div.—6s, 1921	80 8	12 70
Chic. Mil. & St. Paul— 1st. 8s. P. D.	1294			$103\frac{1}{8}$ 1 $112\frac{5}{8}$ 1	03 ¹ 2	Object Miss —Consol s 21	118	Detroit Div.—6s, 1921 Cairo Div.—6s, 1921		
1st, 8s, P. D	126 117	35	let, M. L., 7e, 1891	110 104 12	1054	Consolidated 7s, 1898 2d consolidated 7s, 1911 1st, Springfield Div., 7s	118	Wabash-Mort. 7s, 1909 Tol. & W1st, ext., 7s	69	
1st, LaC. Div., 7s, 1893. 1st, I. & M., 7s, 1897 1st, I. & D., 7s, 1899	118:411	9	1st, Waco & No., 7s. 2d, consol., maine line, 8s	1081			54 ½ 55	1st, St. L. Div., 7s, '89 2d, ext., 7s, 1893	964 10 94 12 9	
1at, C. & M., 7a, 1903 Consol, 7a, 1905	126 120	0	2d, consol., maine line, 8a 2d, Wace & No., 8a, 1915 General, 6s, 1921 lloust.F. & W. Tex.—1st, 7a 2d, 6a, 1913		97 9212	1st, Term'l Tr., 6s, 1920 1st, Min'l Div., 6s, 1921 Ohio So.—1st, 6s, 1921 Oreg'nd Cal.—1st, 6s, 1921 Or. Transe'l—6s, '82-1922		Tol. & 1803 Tol. & 181, ext., 78, 1803 1st, St. L. Div., 78, '89 2d, ext., 78, 1893 Consol. conv., 78, 1907 Of. West'n—let, 78, '83	$\begin{array}{c c} 79 & 7 \\ 92 & 7 \end{array}$	978
18t, 78, 1.& D.Ext., 1908 1st, S.W. DIV., 68, 1909 1st 5a LaC & Day 1919	120 12 109 *95 9	2 1	2d, 6s, 1913. Illinois Central—			Oregon 1 mp. Co.—1st. 6s.	66 675 ₄ 68 70	Gt.West'n—Let, 7s, '88] 2d, 7s, 1893. Q.& Tol.—let, 7s, 1890 Hsn.& Naples—let, 7s, Ill.& So.1s,—let, ex, 6s St.L.K.C.&N.—R.e., 7s Omala Div.—let, 7s Clar'da Br.—6s, 1919 St.Chas.Bgc.—let, 6s Na. Missouri—1st, 7s. 1 West.Un.Tel.—1900,coup. 1900, reg.	941,	
1st, S. Minn. Div., 6s, 1910 1st, H. & D., 7s, 1910 Chic.& Pac. Div., 6s, 1910		9	Springfield DivCp. 6e. * Middle DivReg., 5s	111 .		Dr. & Transcu-os, 82-1922 Dregon Inp. Co.—1st, 6s. Dreg'n RR. & Nav.—1st, 6s. Debeuures, 1s. 1881 Panama—S. f., suh. 6s, 1910 Peoris Dec. & Ev.—1st, 6s. Evans. Div.—1st, 6s, 1920 Pooris & Pek. U'm—1st, 6s. Pactific Ruilroads— Central Pac.—6.	109 102	111.& So.1a.—1st, 78 St.L.K.C.&N.—R.e78	97%	••••
Chic.& Pac.Div.,68,1910 * Ist,Chic.& P.W.,58,1921 Min'll Pt. Div. Es. 1921	$96\frac{114}{2}$	434	1st, consol., 7e, 1897 2d, 6s, 1907	iis i	20	Panama—S.I., suh.6s, 1910 Peoris Dec. & Ev.—1st, 6s Evana Div.—1st 6s 1920	97 93 95	Omaha Div.—1st, 7s Clar'da Br.—6s, 1919	97 3 97 99	9
Ist, Chic. & P.W., 58, 1921 Min'l Pt. Div., 58, 1910. C.& L. Snp. Div., 58, 1921 Wis. & Min. Div., 58, 1921 Terminal 58, 1914	9634 9 96 9 96 9	888	Gold, 58, 1951 Dub. & S. C.—2d Dlv., 78 *	$105\frac{7}{8}$ 1 $15\frac{1}{2}$ 1	06 ¹ 2 16	Peoria & Pek.U'n—let, 6s Pacific Railroads—	1014	No. Missouri—1st, 7s. 1	10 111	2 9 3
	••••		nd. Bl. &W.—1st pref., 78	115		Courties I Get Ot, Odesses	110 12 111 105	V.W. Telegraph—7s, 1904 .		
	104 133 2 103 2		2d, 4-5-6s, 1909. Eastern Div., 6s, 1921.	55 76		Cal. & Or.—Ser. B, 6s. Land grant bonds, 6s.	98 99 1 99	Spring Val. W.W.—1st,6s	684 69	913
Coupon, gold, 7s, 1902.	104 127 4 15	812 1	Springfield DivCp. 68, * Middle DivReg., 58, CSLL&N.OTenl., 78 * lat, consol., 78, 1897 2d, 68, 1907 Gold, 58, 1951 Dub. & S. C2d Div., 78 * lat, 4-5-68, 1909 16d, 4-5-68, 1909 2d, 4-5-68, 1909 Eastern Div., 68, 1921 Didlanap. D. & Spr18, 78 2d, 58, 1911 Lut.&GLNo18t, 68, gold Coupon, 68, 1908 Coupon, 68, 1904	105 % 1	07	San Joaquin Br.—6s Cal. & Oregon—1st, 6s Cal. & Or.—Ser. B, 6a. Land grant bonds, 6s. West. Pac.—Bonds, 6s. No. R'way (Cal.)—1st, 6s So. Pac. of Cal.—1st, 6s So. Pac. of Ariz'a—1st, 6s So. Pac. of N.Mex.—1st, 6s Union Pacific—1st, 6s	104	INCOME BONDS. Interest payable of earned.) Mileg'ny Cent.—Inc., 1912		
Sinking fund, 68, 1929. Sink, fund, 68, 1929. reg	THR. 40					So. Pac. of Cal.—1st, 6s So. Pac. of Ariz'a—1st, 6s So. Pac. of N. Mex1st, 6s	954 954	Alleg'ny Cent.—Inc., 1912 Atl. & Pac.—Inc., 1910	1742 17	75 ₈
Sinking fund, 5s, 1929. Sink, fund, 5s, 1929, reg Sink'g fd. deb., 5s, 1933	100 20	2	M. S. & N. I., 8. f., 78 * Cleve, & Tel.—Sink's fd.	10134 1	03	Land grants, 7s. '87-89 1	112 11214 0 10634 0	ent. Is Coup. deh. carts. .		
He glaterod	9512 9	334	New honde, 7s, 1886 Clove. P. & Ash.—7s	$103^{1_{2}}$ $114^{1_{2}}$ $119^{1_{2}}$	17	Reg , 8s, 1893	117^{1}_{2} 118 117^{1}_{2} 1 117^{1}_{2} 1 102^{1}_{2} 1	DesM.& Ft.D.—Ist,inc.,68		
Recenaba & T. C. Let Co.			Kal. & W. Pigeon-1st Det.M.& T1st.7s 1906	11949 1		do 58, 1907 Kana. Pac.—1et, 68, '95 1	$\begin{bmatrix} 109 & 110 & 1 \\ 107 & 109 & 0 \\ 104 & 1 \end{bmatrix}$	bet. Mack. & Marg.—Inc. C.T.V.&Ga.—Inc.,68,1931 llizab. C. & Nor.—2d, inc. ir.Bay W.& St.P.—2d, inc.	13% 14	
Des M. & Min'ap.—1st,7s Iows Midland—1st, 8s. Peninsula—1st, conv. 7s * Chic. & Milw'kee—1st,7s Win & St P. 1st 7s,78	120	4	Lake Shore—Div. bonds Consol., conp., 1st, 7e.	11912	2714	Denv.Div.6s,as'd,'99 1 1st, consol., 6s, 1919	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	ir.BayW.& St.P.—2d,inc. nd. Bl. & W.—Inc., 1919		•••
Win. & St. P. –1st, 7s, '87 '2d, 7s, 1907* Mil. & Mad. –1st, 6s, 1905 C.C. & Ind's –1st, 7e, 8.fd.	1073 16 117 11	88	Consol., reg., 1st, 7s?. Consol., conp., 2d, 7s? Consol., reg., 2d, 7s?	118	25 5 18 ² 9 14 5	C.Br.U.P.—F.c., 7s, '95 At.C.& P.—Ist, 6s, 1905	851	nd. Bl. & W.—Inc., 1919 Consol., inc., 6s, 1921 nd'sDee. & Spr'd—2d,inc. Trust Co. certificates .eh. & Wilkesb, Uoal—288		•••
C.C.C.&1nd's—1st, 6s, 1905 Consol, 7s, 1914	119 12	112	Lake Shore— M. S. & N. J., s. f., 7s., " Clevs. & Tol.—Sink'g fd. New bonde, 7s., 1886. Clove. P. & Ash.—7s. Buff. & Ere.—New bds. Rai. & W. Pigeon—lst. Det.M. & T.—lst, 7s, 1906 Lake Shore—Div. bonds Consol., coup., 1st, 7s. Consol., reg., 1st, 7s., " Consol., reg., 1st, 7s., " Consol., reg., 2d, 7s., " Consol., reg., 2d, 7s., " consol., coup., 2d, 7s., " consol., co., 5s, 1931. " ouls. West.—1st, 6s. ouls. West.—1st, 6s.	118	11	Oreg. Short L.—1st, 6s Ut. So.—Gen., 7s, 1909			95	
			couis. West.—1st, 6s	1134		Exten., 1st, 7s, 1909 Mo. Pac.—1st, cons., 6s.	91 I.	III I. Sh & W Incomes	80	···
Consol. 6a, 1930	113 115 ¹ 2 11		Cecilian Br'ch-7s, 1907 N.O.&Mob1et,6s,1930	221	7912	Pac. of Mo.—1st, 6s 1 2d. 7s. 1891	99 100 N 05 1053 ₀	2d. pref., debentures	50 58	3
NO. W18.—181, 08, 1930.	116		E. H. & N181, 68, 1919 *.	li	00	St.L.& S.F.—2d, 68, Cl.A 3-68, Class C, 1906	98 99 N	ob. & O.—1st, prf., deben. 2d, pref., debentures 3d, pref., debentures 4th, pref., debentures Y.Lake E. & W.—Inc. 6s		
Chic.St.L.& P.—1st, s.f., cur. Chic.St.L.& P.—1st, cen.5s	8'	712	Pensacola Div.—6e,1920 St. L. Div.—1et, 6s, 1921	*****			98 99 8	Y.P.& O.—lst,inc.ac.,78 hlo Cent.—lncome, 1920		-2
2d, 6s, 1923			Zd, 3e, 1980 Nashv. & Doc.—1st, 7s.	115 1	7	Gen'l mort., 6s. 1931 * So. Pac. of Mo.—1st, 6s. 1	100 0		2034	•••
Chic. St. L.& P.—18t., Chr., Chr., Chr., St. L.& P.—18t, con., 58 Chic. & Atl.—18t, 68, 1920 2d, 68, 1923 Chic. & W. Ind.—18t., 61, 68 Gen'l mort., 68, 1932 Col.& Green.—18t, 68, 1916 2d, 68, 1926			N.O. & Mob.—let, \(\text{is}, 1930 \) E. H. & N.—let, \(\text{is}, 1919 \) E. H. & N.—let, \(\text{is}, 1919 \) E. H. & N.—let, \(\text{is}, 1919 \) E. H. & Div.—let, \(\text{is}, 1921 \) E. L. Div.—let, \(\text{is}, 1921 \) E. L. Div.—let, \(\text{is}, 1921 \) Nashv. & Doc.—let, \(\text{is}, 1931 \) Louiev. C. & L.—\(\text{is}, 1931 \) Louiev. C. & L.—\(\text{is}, 1931 \) Trust bonda, \(\text{is}, 1922 \).	1	9	Tex.& Pac.—let, 6s, 1905 1 Consol., 6s, 1903	00 P	eoriaD.& Ev.—1uc., 1920 Evansv.Div.—Inc., 1920	40	
Col. H. Val. & Tol.—1st, 50 cl.L.&W.—7s, conv., '92	65 6		. Eria & W lat &c 10101	81 6	9	do sasente	3734 38 P 5378 R	och. & Pittsb.—Inc., 1921	5 60	•••
Col. W Green.—18t, 58, 1916 2d, 6e, 1926.—Col. H. Vel. & Tol.—1st, 5e el.L. & W.—7s, conv., '92 Mortgage 7s, 1907.—Syr. Bing. & N.Y.—1st, 7s	131 123	Ĺ	General mort. 6a 1914	91 9	5 P	ennsylvania RR.—	9712 98 8	Car.Ry.—Inc., 68, 1931	31 50	
* No prices Friday; the	ee are la	tost	quotatione made this week	k.	1173	2 0. Co. a 16eg., 1921	96. S	L.A.& T. H.—Div. hds.	40	-

RAILROAD EARNINGS.

RAILROAD EARNINGS.						
	Laiest h	arnings R	eported.	Jan. 1 to 1	alest Date.	
Roads,	Weck or M.	1684.	1883.	1884.	1883.	
		-				
Ala.Gt.Southern	October	109,734	112,563	\$ 884.817	853,996	
Atob T & R Ke	Markombon	11 837 014	1,362,983	11,852,819	11,510,593	
Bost. H. T. & W.	2d wk Nov	156,000 9,153	0,090	392,051	295,721	
Atlantic & Pac. Bost. H. T. & W. Bur.Ced.R.& No. Cantalal Pacific	2d wk Nov	9,153 63,343 160,000	71,617	2,354,435	2,423,683	
Continuitowa	LISE MK NOV	22,058	123,000 32,182	5,202,960 1,214.846	1.077.801	
Central Pacific Chesap. & Oldo	October 2 wks Nov	2,152,000 128,548	2,196,091	18,732,496 3,071,850	1,077,801 20,771,323	
Filtz Log & R S	D who Vor	1 91 197	165,900 27,785		3,421,002 631,310	
Ches. O. & S.W Chicago & Alton Chic. Burl. & Q. Chic. & East. Ill.	ld wk Nov	202,549	211.718	1,188,403 7,816,256	1,120,449 7,877,697	
Chlo. Burl. & Q.	September	2,707,110	2,909,165	7,816,256 18,505,825	14.634,197	
Chio, Mill. & ol. F.	JUU MK VOA	549,000 486,029	608,6046	120,606,600	1,491,079 20,776,112	
Chie. & Northw. Ch.St.P. Min.&O.	3d wk Nov	1.128.800	130.00	20,883,629 5,184,998	22,505,373	
Chie. & W. Mleh. Cin. Ind. St. L. & C. Ciu. N. O. & T. 1'.	2d wk Nov	26,777 47,293 237,503 36,289	30,10	1,318,316	1,377,644	
Cin. 15d.8t.12.8C.	October	237,503	50,543 260,333	2,167,513 2,137,442	1,377,644 2,245,794 2,127,083	
Cla. Wash. & Balt. Clev. Akron & Col	2d wk Nov	36,289	36.334	1,531,098	1,687.788	
Clev.Col.C.& Ind	September	8,825 320,129	9,545 411,614	424,327 2,767,531	469,291 3,225,032	
Connotton Val Danbury & Nor.	Soutembor	29,174	32,782	158,536	*******	
Denver & Rio Cir.	1st wk Nov	111,550	129.747	*5,119,192	157.316 *5,905,600	
Denver & Rio Gr. Denv. & R. G. W. Des Mo. & Ft. D. Det. Lans'g & No.	3d wk Nov	23,180	8,896	316,0 3	301.9.18	
Det.Lans'g& No.	2d wk Nov	8,378 22,711	30,424	1,177,004 782,506	1,3 6,334	
Eastern	October	21,318 323,097	29,426 339,178	3,020 977	1,3°6,334) 5°2,780 3,079,967	
E.Tenn. Va. & Ga. Evanev. & T. H.	October	412.289	455,593	3,236,63	3,359,665	
Flint & P. Marq.	2d wk Nov	14,855 40,721 21,279	14,930 55,136 25,162	662,504 1,998,540		
Flint & P. Marq. Flor.R'way & N. Ft.Worth & Den.	October	21,279 40,606	25.162 43,665	826,295 395,812	2,229,432 792,161 312,216 2,562,007	
Gal. Har.& S.An.	September	266,231	387,319	1.935.039	2.562.007	
Grand Trunk Gr.Bay W.&St.P.	2d wk Nov. 15	342,533 7.816	387,319 399,753 10,760	14,998,285 2=1,743 1,461,293	110.030.110	
Gulf Col.&SanFe	October	7,816 207,843	263,43€	1,461,293	317,831 1,691,892	
Hous.E.& W.Tex Ill. Ceut. (Ill.)	2d wk Nov	20,932 281,000	25,968 307,390	191,486 8,763,040		
Ind. Bloom. & W.	2d wk Nov	40,100 56,413	51,148	1,479,312	9,480,130 1,766,659	
K.C. Ft.8.& Gulf	1st wk Nov	44,837	51,145 54,765 48,992	1,479,312 2,337,597 2,024,931	2,610,409 1,617,751	
Kan. C. Sp. & M. Kentucky Cent'l	2 wks Nov	23,852 34,905	35,314	985,002 798,429	742,483	
Lake Erie & W., L.Rk.& Ft.8mlth	Sentember	146,0./0	148.374			
L.RK.M.RIV.&T.	September	48,271 26,419	44,858 27,087	355,175 227,477	357,240 261,675	
La. & Mo. River	3d wk Nov	41,157 50,200	43,333	2,554,330	261,675 2,509,0.0 353,512	
Louisv.& Nashy. Mar.Hough.& O.	3d wk Nov	41,157 50,200 287,470 8,102	280,810	227,477 2,554,330 361,759 12,031,263 788,274	12,493,060	
Memph. & Charl. Mexican Cent	September	110,384	43,335 52,100 280,810 17,545 101,382	980,060	854,658 855,235	
Mexican Cent Mex.Nat No Dd	2d wk Nov	110,384 64,700 13,220 13,457	*******	980,060 2,507.593		
Mex.Nat., No Dd Southern Dlv.	let wk Nov	13.457		489,5% 658,406	*******	
Other lines c Milwaukee & No Mil. L.Sh. & West.	2d wk Nov	2,120 10,320	10,112	223,890 447,939	415,751	
Mil. L.Sh.& West.	3d wk Nov	22,625 171,746 213,207	22,920 151,576 256,271	955,349 1,497,029	917.432	
Minn. & St. Louis Mobile & Ohlo Mo.Pac (& 1 M.)	October	213,207	256,271	1,623,191	1,303,435 1,697,334	
Nash. Ch.& St.L. N.O.& Northeast N.Y.& New Eng N.Y.L.Erie&V.g	October	1,537,046 203,737 80,011	201.320	11,900,011 1,965,169	1,913,235	
N.O.& Northeast N.Y. & New Eng	October	80,011 281,638	12,435 358,571	348,647 2.450,115	81,625 2,735,866	
N.Y.L. Erie& W.g	September	1,732,739	2,129,044	12,396,412	15,269,335	
N.Y.Susq.&West	October	516,525 99,059	711,897 94,043	4,151,892 819,249	5,107,253	
N. Y. Ont. & W	Augn-t	215,418	175,496			
Norfolk & West. Shenandoah V	October	263,298 73,857 519,795	297,027 89,374	2,194,012 631,37	2,274,562 709,464	
Northern Centr'l Northern Pacific	October	519,795 286,158	590,748	4.601.804 11,341,083	5.142,885 8,629.044	
Ohlo Central	2d wk Nov	24,202 99,786	21.313	969,190	250,812	
Ohio & Miss Ohio Soutbern	2d wk Nov	12.631	106,119 8,483	399,887	315,198	
Oregon & Cal Oregon Imp. Co.	September	100,518 289,821	106,300	2,504,893	2.973,368	
Pennaylvaula	October	4,417,047		40,846,646	42,769,255	
Peorla Dec. & Ev. Phila. & Erie	September	14,589 352,263	14.457 386,274	669,126 2,661,706	3,012,435	
Phila.& Rend'gh	September September	2,876,451	3,333,217	19,053,431	20.816.204 [
Bichm'd & Dany.	October	429,179	1,861,194 429,831	12,010,951 3,135,738	12,338,853 3,146,808	
Ch. Col.& Aug. Columbia&Gr.	October	96,753 93,019	98,205 86,247	607,877 516,763	068,966 602,169	
Georgia Puo	October	65,990	42,301			
West. No. Car.	October October	167,596 41,313	44.006	1,351,770 362,658	1,420,703 312,121	
Roch. & Pittsb'g Rome Wat.& Og.	3d wk Nov	23,430 176,353	19,310 171,406	362,658 1,025,226 1,073,206	556,996 1,049,653	
8t.Johnah.& L.C.	September	31,080	30,048	214.646	207,931	
8t.L. Alton&T.II. Do (brehs.)	2d wk Nov	24,531 16,090	29,461 19,590	1,149,831 649,308	207,931 1,277,751 717,853 233,726	
St. L. Ft. S. & W. St. L & San Fran.	3d wk Nov	9,289	8,998	649,306 432,780	233,726	
Bt. Paul & Dul'th	3d wk Nov	36,031	90,606	4,152,290 1,173,531 6,570,839	3,355,919	
Bt.P.Min.& Man. Bouth Carolina .	October	36,031 1,008,389 157,351 153,009 282,881	31,015 916,831 146,294	965,2641	6.849.606 1	
Bo.Pac.Cal., N.D.	August	153,009	140,610	919 898	832,911	
Do Arlzona.i.	August	120,019	344,901 207,124	2,339,677 1,217,276 447,323	1,073,280 832,911 2,775,514 1,683,219	
Do N. Mex.i.	August September	62,994	207,124 65,188 107,074	447,325	531,976 830,465	
Louislana W'n.		69,318 35,053	62,909	610,917 320,251	413,404	
Tol. A. A. & N.M	2d wk Nov October	24,570	19,211	193,403	160,993	
Union Pacino	September October	2,499,271	2,881,610	18,370,563 868,513	20,819,800	
Vloksb'rg & Mer.	October	55,113	62,909 27,763 19,211 2,881,610 116,127 61,935	337.830	973,999 401,638 97,900	
Wab. St. L. & P.	3d wk Oct.	401,000	381,175	180,983		
West Jersey Wisconsln Cent'l	September 2d wk Nov	131,406 29,235	110,932 31,289	1,060,812	982.924 1,254.448	
				-,,	1,150 %,2 %0	
* Not including	Utab lines	after July	1.	1000		

*Not including Utab lines after July 1.

d Corpus Christi to Saltillo, 397 miles; up to May embraced only 236 miles, Laredo to Saltillo. c Only 136 miles now, but prior to May represented 297 miles. g Not including carnings of New York Peno. & Ohio road. h Not including Central New Jersey in either year prior to June 1. i Included in Central Pacific earnings above. j Embracing lines in Missouri, Arkansas and Texas.

New York City Hanks.—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business Nov. 22:

			des Amount	ness Nov.	44:	
Banke.	4 7 7 7		I MINERALLY			
	Loans and Discounts.	Specie.	Lagai Tenders.	Net Deports other than U.S.	Circula-	
New York	10,520,000	2,033,000	9 215 000	11 200 000	8	
Manhattan Co	7,699,000	2,298,000	2,015,000	11,690,000 8,877,000 6,924,800	450,000	
Merchants'	7,229,600	2,298,000 1,015,200	\$79,000 870,300	6,024,800	349,200	
Mechanics' Unico	8,149,000	1,720,000	1 59801.0000	7,870,600 4,694,600	*******	
America	4,522,200 10,372,500	4,190,500	219,200 1,868,500	12,130,300	1,100	
Phonix	1 2 594 (MOO)	380,000			242,700	
City	6,991,000 2,135,800	8.163,400 287,800	1,473,000	14,840,000	*******	
raiton	1,009,000	1,246,100	1,473,000 171,800 138,500 1,027,900	1,832,400 1,701,300 18,796,000 2,397,400 3,473,200 1,721,000 840,000	20,700	
Merchanta Exch.	14,354.000	6.1103.000	1,027,900	18,796,000		
Oalistin National.	2,733,800 4,846,000	241,500 1,000,800		2,397,400	292,500	
Hutchers'& Drov.	1.685,200	8:8.700	489,500 210,700 100,000	1.721.000	215,900	
Mechanica' & Tr	780.000	270,000 100,700	106.000	840,000	210,000	
Greenwich	791.500 3.024.700	100,700	292,000	907,300 2,555,400		
Seventh Word	935,900	880,100	469,300 188,600	1.211.800	25,000	
State of N. Y	2.584.200	1.077,900	745,100	1,211,800 4.022,200 12,012,000	25,000	
Amerio'n Exch'ge. Commerce	13,652,000 17,103,800	2,425,000	745,100 1,64H,000	12,012,000	11000000	
Brosdway	5,585,000	6,201,800	2,433,900 585,400 619,600			
Mercantile	5,075,100	1.955.200	619,600	6.795,900	854,000	
Pacino	2,067,600	649,300 1,001,700	1 1250,2500	2,612,500	21111111	
Republio	4,367,500 3,276,700 1,354,300	510,400	791,800 427,000	8 470 400	423 000	
Peoples'. North America	1,354,300	172,000	185,000	1.703.400	45,000	
North America	3,001,200	262,200	541,000	4,878,500 6,705,900 2,012,600 4,462,900 4,462,900 1,703,800 3,500,300		
llanovor	3,001,200 7,531,400 2,570,000	2,985,700 494,600	195,000 541,000 674,700 547,000	9,231,100	386,200	
Metropolitan	1.793,000	20,000	141.000	1 (554, 669)	45,000	
Citizene'	2.396.8001	881.600	141,000 451,500 330,000	3,444,900 2,334,400 2,477,300	270,000	
Nassau Market	2,175,100 2,719,500	130,000 603,300	210,000	2,554,400	410,000	
St. Nicholas	2,065,400	OF DOO		1,963,800	\$10,000	
Shoe & Leather	2,803,000	355,000 472,200 1,413,200 85,100 6,795,300 4,146,000	360,900 517,000	1,983,800 2,962,000 4,106,700	439,000	
Corn Exchange Continental	4,836,400 3,978,000	1 412,200	496,000	5,815,000	62,100	
Orlental	1.834,600	85,100	1,053,400	1,812,100	02,100	
importers'& Trad.	16,942,300	6,795,300	1,723,090	22,853,500	1,314,900	
Park North River	16,731,000	4,146,000	1,920,300 178,000	21,145,400 1,360,000	45,000	
East River	1.064.300	4,145,000 20,000 134,700 4,171,300 1,740,000 424,000 863,800	141,300	882,600	224,400	
Fourth National	12,709,900	4,171,300	1,341,400	14,578,800	360,000	
Central National.	6,710,000	1,740,000	1,588,000	8,501,000		
Fourth National Central National Second National Ninth National	3,973,000 1,834,000 16,942,300 16,731,000 1,020,000 12,799,900 6,710,000 1,944,000 4,114,700 15,131,900 4,203,500 1,203,500 1,869,100 1,877,700 2,550,400	863,890	393,000 403,700 709,300	2,431,000 4,335,700 17,046,900 4,712,100 1,1-6,900	45,000	
First National Third National N. Y. Nat. Exoh	15,131,900	5,061,000 597,000	709,300	17,046,900	449,900	
Third National	4,380.600	597,000	915,000 228,700	4,712,100	300 000	
Rowery	1,203,300	235,400 832,000	228,700	1,1*0,000	180,000	
N. Y. County	1.897.700	832,000 219,190	415,800	1,975,800 2,413,400 2,855,800	225,000 180,000	
OPRIGAD-Americ'n.	2,550,400	720,500	415,800 336,200 361,300	2,835,800		
Chase National Fifth Avenue	2.411.700	658.700	181,640	4,001,400 2,651,300	45,000	
German Exchinge.	3,174,900 2,411,700 1,659,800	720,500 872,000 658,700 103,000	400,000	2,209,900	******	
Oermania	1,882,200 2,772,100 1,532,900		108,300	2 286 600	2.0.000	
United States	1.532.900	1,147,500 · 366,300 59,100 88,700	243,000 181,600	3,401,400 1,830,900 921,100	150.000 45.000	
Garfield	1,0:0,700	69,100	230,300	921,100	173,000	
Fifth National	1,0:0,700	88,700	251,800	1,115,100	135,000	
Total	288,539,700	84,370,500	37,317,400	325,887,400	11,711,600	
The following are totals for several weeks past:						

1884.	Loans.	Specie.	L. Tenders.	Deposits.	Circulation	Agg. Clear's
	\$	\$	\$	\$	\$	\$
Nov. 8	290,287,900	80.106,800	33,289,700	317,081,100	12,800,200	477,210,695
" 22	288,539,700	84,370,500	37,347,400	325,-87,400	11,711,600	527,541,755

Boston Banks.-Following are the totals of the Boston banks.

1884.	Loans.	Specie.	L. Tenders.	Deposits."	Circulation	Agg. Clear'gs
	\$. \$	\$	\$	\$	S
N'v.10	142,068,500 142,544,800	7.298,500	5,850,900 6,432,900	98,813,600	23,500,000	68,639,918-
	143,129,000					67,080,531

Philadelphia Banks.—The totals of the Philadelphia banks are as follows:

1884.	Loans	Lawful Money.	Deposits.º	Circulation.	Agg. Clear'go
Nov. 10	\$ 73,454,475 73,322,857 73,041,072	\$ 22,639,888 22,891,740 22,711,752	\$ 69,321,085 70,209,741 70,161,659	\$ 7,954,869 7,914,345 7,919,241	44,014,967 37,740,784 46,180,735

* Incinding the Item "due to other banks."

Unlisted Securities.—Following are latest quotations for a week past:

week past:					
Securities.	Bid.	Ask.	Securities.	Bid.	Ask.
Am. Bank Note Co			North, Pac,-Div, bonds.	75%	
Atlantic & ParStock	7	74		730	82
West. Div., 1st mort	78		New Jersey & N.YPre:	10	
Incomes	104	157B	Ohio Cent,-Rlv. Div., 1st	1.5	16
Cent. Div., lat., new		1 64 1	Incomes		23
Accumul, land grant	12		Peusacola & Atlantio	240	
Bank, & Merch, Tellat M			let mort	50	
Gen. mort	70	84	Pitteburg & Western		30
Bost. H. & ENow stock		20	lat mort	79	
Old		28	Postal Telegraph-Stock.	2	
Bost. 11. T.& WestSt'ck		7	let mort., 08		31
Debenturea	50	55	Postal Tel.& Cable-Stock		8
Buff. N. Y. & Phila	8		Sputhern TelStock		10
Pref	-9		let mort	18%	19%
Cent. of N. J Debent			State of Tenu Set'm't.3e	50 .	
Continental Const. Imp. Co	12	13	St. Joseph & Western	124	16
Denv. & Rlo Grande-Con-	49		St. Jo. & Pac., let mort.	95	100
56	21		2d murt	90	* 55 * 5 5
Denv.& Rio Gr. W	4 4		Kans. & Neb., 1st mort.	80	40
Den. R. G. & W., 1-t M.,	34%		Texas & Pac.—Scrip 1881.	34	4,0
Guar, by D. & R. G Edison Electric Light	40	65	Old acrip	24	
Georgia Pac.—Stock		13	New scrip	36	
lat mort, 6s	83	50	Tex. & St. Louis-	20	
2d mort	874		M. & A. Div., let mort.	21 %	
Keely Motor	5		M.&A.Div., incomes, as p	3	
Louisv. & NAdl, bonds		814	6s, 1st mort, in Texas.		
Mexican National	134		Gen, lat.ld.gr, & luc.as p.	25	
Pret	4		Tex.& Col. Imp Ex.bd		
lat mort	18	182	U. S. Electric Light		
Mut. UnSt'ck trust ctfs	10		Vioneburg & Muridian		4
Mu. Pacific-Old stock			l'rol		*****
M.K.&T Income scrip	324		lat mort		
N. Y. M. Un. TelStock.		58	2d mors		***
N. Y. W. Sh. & B.—Stock.	3 49	4 4	Incomes	345 1	* ++

Luvestment

Railroad Intelligence.

The Investors' Supplement contains a complete exhibit of the Funded Debt of States and Cities and of the Stocks and Bonds of Railroads and other Companies. It is published on the last Saturday of every other month—viz., February, April, June, August, October and December, and is furnished without extra charge to all regular subscribers of the Chronicle. Extra copies are sold to subscribers of the Chonnels at 50 cents each, and to others than subscribers at \$1 per copy.

ANNUAL REPORTS.

New York Lake Erie & Western Railroad. (For the year ending September 30, 1884.)

The annual meeting of the New York Lake Erie & Western Railroad Company was held in New York on Tuesday, Nov. 25, and marked the beginning of a new era in its history. The change in management, which is practically complete, although four members of the former board were re-elected, assures changes in policy where they will be beneficial to the property. A large pecuniary saving has been already begun in the heavy reductions in the executive and clerical forces, and one of the directors remarked that the expense of the executive department had already been reduced 30 to 50 per cent.

the executive department had already been reduced 30 to 50 per cent.

There was only one ticket offered at the meeting. The total vote was 720,750, made up of 469,870 stock and 250,880 bonds. Of this, it was reported that Mr. King voted proxies for \$25,000,000 stocks and bonds, Mr. McCullough \$38,000,000, I. & S. Wormser \$7,500,000, R. Suydam Grant \$2,000,000, and Drexel, Morgan & Co., \$2,000,000. The directors elected are John King. William Whitewright, J. G. McCullough, Ogden Mills. William A. Wheelock, James A. Raynor, William B. Dinsmore, William Libbey, George M. Groves, William L. Strong, J. Lowber Welsh, Henry H. Cook, George W. Quintard, Cortlandt Parker, James J. Goodwin, William N. Gilchrist and Jacob Hays. All are new members excepting Messrs. Strong, Welsh, Parker and Goodwin. The board was subsequently organized by the election of Mr. John King as President, and the President is now Chairman of the Executive Committee. Of the subordinate officers, E. S. Bowen was re-elected Vice-President and A. R. McDonough Secretary. Charles G. Lincoln was made Treasurer in the place of Bird W. Spencer. The resignation of Charles G. Barber, one of the two assistants to the President, who has been connected with the company since Mr. Jewett's first election, was accepted, but the vacancy was not filled. No one was chosen to succeed Vice-President George R. Blanchard, whose resignation went into effect on Tuesday. The office of Assistant Secretary was abolished, at least temporarily.

The following summary of operations presents at a glance the fiscal results in each of the past two years:

1884.

1883.

Changes.

Gross earnings......... \$21,637,435

	1884.	1883.	Changes.
Gross earnings	\$21,637,435	\$22,802,246	Dec. \$1,164,811
Operating oxpenses.	18,358,077	15,444,583	Inc. 913,494
Net earnings	\$5,279,357	\$7,357,632	Dec. \$2,078,305
Other income	1,077,625	876,500	Ine. 200,525
Total	\$6,356,983	\$3,231,463	Dec. \$1,877,480
Interest, rentals,&c.	5,375,736	6,963,978	Dec. 1,593,212
70-1	00.1015	D1 007 107	4001.000
Balanco	\$931,217	\$1,265,485	Des. \$284,238
Int. on 2d cousols in default to Sept. 30	*1,679,570		
Balance		Sur. \$1,265,485	Inc. \$1,961,107
-	,	. , . ,	

This is ten months' interest unpaid from Dec. 1, 1833, to Sapt. 30, 1884 One of the last official acts of Mr. H. J. Jewett, before retiring from his connection with the New York Lake Erie & Western Railroad Company, was to issue his report as President, for the disastrous year 1883-84. The statistics of the annual report, in comparison with three preceding years, are fully compiled in the tables below. Mr. Jewett's report states that: "The working expenses have been 69.52 per cent of the earnings (including for this purpose the entire gross carnings of the New York Pennsylvania & Ohio road), an increase over the previous year of 4.74 per cent." * * *

"The result of operating the New York Pennsylvania & Ohio road from the commencement of the lease (May, 1883,) to September 30, 1884, is as follows:

tember 30, 1884, is as follows:

Net loss to September 30, 1884...... \$70,741 "This loss is small when considered in connection with the depressed condition of railroad business and rates during the past year, and I am convinced that this road will be a source of profit to your company, rather than a burden, and this quite independently of the great strength which it and its connections afford for the control of traffic over it and the road of your company." your company.

FREIGHT AND COAL TRAFFIC—N. Y. L. E. & W. PROPER.
There has been carried during the year of merchandise
freight 4,696,619 tons, being 688,051 tons less than the amount
transported during the previous year. The earnings per ton
per mile on this traffic were '746 cents, a decrease from the
preceding year of '054 cents.

Total decrease Of coal tonnage there was carried during the year 6,875,319 tons, being 205,501 tons less than the preceding year, but an increase in ton-miles of 35,688,921. The earnings per ton per mile on this traffic were '674 cents, being a decrease from the preceding year of '084 cents.

"If the business of the company had remained equal to that of 1883, with even the very low rates of that year, the earnings would have been sufficient to provide for all its fixed charges." * * *

SECOND CONSOLIDATED INTEREST.

SECOND CONSOLIDATED INTEREST.

"The present extent of the stock and funded debt of this company is the result of a programme of re-organization agreed upon by committees of the stock and bondholders of the Erie Railway Company previous to its re-organization in 1878. It was acknowledged, however, that in the then condition of the road and property of the company, it would not be able to meet the charges thus imposed upon it, and at the same time provide for its further extension and improvement, particularly in times of depression in business and of active competition therefor between the railroads.

"Hence, in view of such contingency, it was provided in the second consolidated mortgage and bond that 'in case default in the payment of interest shall be made and shall continue until on each of six successive due dates of coupons some interest on the bonds secured hereby shall be in default, 'no proceedings to enforce the same or its provisions upon the company can be instituted until after such continued failure to pay such interest.

company can be instituted until after such continued failure to pay such interest.

"The very state of facts contemplated by these provisions existed on the 1st of June last, when the interest upon the bonds secured by this mortgage matured, and in view of all the facts and circumstances, it was deemed wise by the board of directors to avail itself of this provision of the mortgage and to postpone the payment of the interest due thereon at that date." * * *

CAR TRUSTS.

Mr. Jewett remarks of the car trust policy that the result of it is "that in 1884, instead of paying out \$316,797 for cars (as in 1879) in which it had no ownership, and over which it had no control, it has received in excess of its payments to other companies for the use of their cars, \$59,982 for the service of its own cars upon their roads, thus making a saving to the company on that account of \$376,779. This saving is more than the interest upon the entire car trusts for 1884, which interest is being reduced from year to year as the car trusts are paid off. When paid off, the cars and engines covered thereby will belong to the company."

The condition of the various car trusts will appear in the following statement. From 1878 to 1884 inclusive, there was paid for principal \$5,158,545 and for interest \$1,649,851. There is yet due on the principal of car trusts \$5,666,000, running up to May, 1892, and payable in fiscal years as follows:

Fiscal Years. Principat.** Interest.** Total.** Principat.** Total.** T

Fiscal Years.	Principal.	Interest.	Total.
1885	\$376,000	\$325,200	\$1,201,200
1886	822,000	275,070	1,037,070
1887	8 22,000	225,750	1,047,750
1888	822,000	176,430	998,430
1889	822,000	127,110	949,110
1590	718,000	78,000	796,000
1891	524,000	38,250	562,250
1892	260,000	9,570	269,570
Total	\$5,666,000	\$1.255,380	\$6.921.380

CONNECTING LINES.

CONNECTING LINES.

"The object and purposes of securing, in the interest of the New York Lake Erie & Western Railroad Company, the Cincinnati Hamilton & Dayton Railroad and the Chicago & Atlantic Railway have been fully stated in previous reports made by the board of directors to the bond and shareholders. There can be no difficulty in maintaining the relations thus sought to be established, and of securing perpetually to the New York Lake Erie & Western Railroad Company the full benefit of such connections and outlets to the various sources of trade reached by them, so long as it complies, in good faith, with the obligations assumed in seeking such connections and necessitated in securing them.

"The Cincinnati Hamilton & Dayton Railway Company has been a self-sustaining organization from the date of such arrangement. The Chicago & Atlantic Railway Company being completed to the point necessary for the through business about May 1, 1883, was opened for that purpose, and has been of incalculable advantage to the New York Lake Erie & Western Railroad Company and its leased line, the New York Pennsylvania & Ohio Railroad, since that time. Without these connections your company would be absolutely dependent upon other and competing lines to and from the various sources of trade in the Northwest, West and Southwest. If it had been in such a state of dependency at the beginning and during the period of the present contest for traffic between the different lines, it is very manifest that its through business would have been reduced to an extent much greater than it has been." * *

CHICAGO & ATLANTIC RAILROAD.

Mr. Jewett explains the Chicago & Atlantic bond matter as llows: "For the purpose of providing the necessary means

to put its road in proper condition for active and economical working, both for the through and local business, and to repay to your company the advances it has from time to time made, the Chicago & Atlantic Company was induced to put upon its property a second mortgage, securing bonds to the extent of \$5,000,000. Before the bonds were really prepared for the market, negotiations were entered upon with different parties for their disposition, during the pendency of which the firm of Grant & Ward made application for the purchase of the entire issue of bonds, offering ninety per cent therefor, which price was lifteen per cent above that suggested by any other party or parties. That firm was then in good standing, and was engaged in large financial transactions with other railroad companies and financial lustitutions of the highest reputs in the country. One condition of the negotiations with them, however, was that the bonds should be listed upon the Stock Exchange, for which purpose application was made; but after however, was that the bonds should be listed upon the Stock Exchange, for which purpose application was made; but after considerable discussion on the part of the committee of the Stock Exchange having the subject in charge, the application was rejected because of a defect in the engraving of the bonds. This involved a re-engraving of the bonds which necessitated a delay of some weeks. In the meantime the business of the country and the relations between the railroad companies, instead of improving as hoped for, became more and more depressed and the competition between the roads more active and with reduced rates of transportation. The advances to the Chicago & Atlantic Railway had been made by your company.

and with reduced rates of transportation. The advances to the Chicago & Atlantic Railway had been made by your company.

"My anxiety to recoup the treasury for these advances (I having no reason to doubt either the integrity or solvency of Grant & Ward) led to a change in the arrangement from an absolute sale to a temporary loan and a conditional sale and to a reduction of the amount of the bonds to be placed in their hands from \$5,000,000 to \$2,500,000. Upon this amount they agreed to advance \$1,500,000 upon notes to run for a period of four months, which were to be returned canceled at the end of that time, and to carry the loan for the full period of one year, during which time they represented (and I had every reason to believe it) their ability to dispose of the bonds at the price agreed upon, retaining from the proceeds thereof the \$1,500,000 so advanced; and accounting to the Chicago & Atlantic Company (or to your company, as the state of the account between the two companies might justify), for the balance of the proceeds of the bonds. Before the four months expired, however, they suspended, and it was then discovered that among their other transactions, they had used the bonds in the meantime, as well as the notes given to them as above stated, to raise money for their own purposes." * * "Your company could lose nothing by the transaction, even if it were obliged to redeem its notes at their face value, because it had already received into its treasury the entire proceeds thereof, amounting to \$1,500,000, and had credited that amount upon the advances to the Chicago & Atlantic Company. If, therefore, the necessity arose for it to redeem its notes, the effect would be simply to re-instate the relations to the Chicago & Atlantic Which existed previous to the negotiation. The only damage which could result to it would be the effect which the failure might have upon its coedit." * * * *

damage which existed previous to the negotiation. The only damage which could result to it would be the effect which the failure might have upon its credit." * * * *

In regard to the English committee that came to New York, Mr. Jewett says: "This committee, after its arrival in New York, without inquiry of sources from which facts could be obtained, or without giving credence to facts when stated to them, circulated the most serious and unfavorable comments upon the company, its condition, its ability to meet its obligations, the danger of legal proceedings, &c., all of which more seriously impaired and injured the credit of the company than the failure of Grant & Ward or, indeed, any two such failures would have done, had they taken place." * * * "The company, in the process of its various improvements, had incurred a limited indebtedness, which was fully secured by collaterals deposited with the parties who held its obligations. It had the ordinary current debts for supplies, labor and other items, which, when added to the bills payable and to the loans secured as above stated, amounted to between four and five millions of dollars, all of which the committee designated as 'floating debt,' and they undertook to relieve the company from the embarrassment arising from their visit by agreeing to raise the more processory to pay agreeing to raise the more processory to pay agree in the parties the more processory.

initions of dollars, all of which the committee designated as 'floating debt,' and they undertook to relieve the company from the embarrassment arising from their visit by agreeing to raise the money necessary to pay such debt." * * * "The steps necessary on the part of the board to accomplish this change (of executive) had, however, hardly been entered upon, when it became an acknowledged fact that the English committee, who had agreed to furnish the money for the cousiderations before stated, were either unwilling or unable to do so, and that their programme for the company's relief was, to that extent at least, a failure. Subsequently, three gentlemen in this city of known financial ability proffered to assume to a certain extent, if no further, the obligations of the English committee, provided that the gentleman named by the committee as successor to the executive be chosen, which proffer was accepted by the board of directors. It is to be hoped they will make good their assurances, and that the arrangement will prove a satisfactory and profitable one to the company." The tables of comparative statistics, compiled for the CHRONICLE, for four years past (including the N. Y. Pennsylvania & Ohio RR, from May 1, 1833, of which 68 per cent of the gross earnings are included), are as follows:

ROAD	AND	EQUIPMENT.
------	-----	------------

Miles owned	1880-81.	1881-82.	1882-83.	1883-84.
	510	580	592	594
	480	450	1,028	1,028
Total operated	1,020	1,060	1,620	1,622

Freight cars 20,091 26,700 Cosi sud other cars 3,219 2,090	1892-93. *564 *613 *25,010 *12,309	1993-94, *895 610 21,457 12,193
--	--	---

* In 1833 including all N.Y. Pa. & Ohlo equipment except incomotives, and in 1581 including locomotives also.

OPERATIONS AND FISCAL RESULTS

Operations-	1980-81.	1891-82.	1892-83.	1843-84.
Passengers carried	6.141.158	0.784.195	6,031,721	
l'assenger mileage	200,483,700			235,105,059
Rate il pass. 12 mile	2:010 cts.	1.012 cta.	1.969 eta.	2:150 cta.
Freight (tons) moved	11.046.823	11,805,238	13,610,623	*16,219,598
Freight (tons) mil'go	1984391855		2306910302	
Av.rate It ton I mile	0.302 eta.	0.749 etc.	0.750 ets.	*0.645 cts.
karnings-	\$	8	8	
rassenger.	4.041,267	4.381.510	4,632,220	4,673,872
Freight	15,992,275	14,642,129	17,213,671	15,778,004
Mall, expr's, rents, &c.	682,063	949,136	956,396	1,189,559
PH-1-1				
Total gross carn'gs	20.715,605	10,975,774	22,902,210	21,637,435
Operat'y Expenses-				
Maintenance of way	2,098,905	1,995,368	2,727,174	2,692,363
Mointenance of cars	1,056,805	1,009,662	1,209,030	1,217,321
Motive power	3,782,962	3,930,500	4,143,908	4,749,570
Transp. expenses	5,451,335	5,932,970	11,121,070	7,059,155
General expenses	466,323	610,578	538,530	693,660
Total	10 050 000	10,000,000	22 444 700	
	13,256,230	13,088,093	15,414,593	10,355,077
Net carnings	7,459,375	6.897,691	7,357,663	5,279,358
P.o. op. exp.to carn's	64.00	65.50	04.73	09.32
-		0000	04.0	00 02

* Iu all the figures for 1883-94 the N. Y. Pa. & Oh'o statistics are included for the entire year, but in 1892-83 they were included for five months only, which accounts for the apparent linerense in business in 1883-84. The figures of traffic do not include coal and other supplies for the New York Lacknwanna & Western Company's use.

COMPARATIVE STATEMENT OF PROFIT AND LOSS FOR FISCAL YEARS ENDING SEPT, 30,

1881-82. 1592-93. Credits— Earnings—Main line & branches. Working expenses Net carulings
Pavonia ferries—carnings...
Pavonia florse RR.—carnings...
N. Y. L. E. & W. baggage express
Weebnwken docks—carnings...
Grand Opera House, &c.—rents
Unclaimed baggage, &c.
Brooklyn Annex—earnings
Elevator at Buffalo
Blake's dock, Buffalo—carnings...
Interest on securities
Sterling exclange
Paterson & Newark RR.—rent...
Rent and expenses of stock yards
Er.e buildings—rent. 6,387,690 281,151 21,979 70,235 35,521 2,1,566 2,849 5,270,357 391,918 21,710 73,103 73,109
17,951
5,317
1,181
20,741
61,500
43,912
477,975
502
3,171
27,395
18,232 19,916 3,805 2,537 2,849 18,418 40,244 82 238,593 1,134 8,840 70,391 209,070 728 6,177 9,639 19,920 Total credits...... 7,668,335 8,231,463 6,350,993

		, ,	
Debits—	8	8	S
Pavonia ferries-expenses	245,108	266,633	260,010
Pavonia Horse RR.—expenses	21,851	26,872	29,621
do interest on bonds	7,000	6,578	7,123
N.Y. L. E. & W., buggage express.	67,015	76,683	71,014
Weehawken docks -expenses	28,442	25,107	25,599
Grand Opera House, &o oxp'ses	37,848	15,518	20,003
Unclaimed baggage, &c	4,514	4.024	4.017
Brooklyn Annex-exp nscs	33,924	89,856	
Elevator at Buffalo-expenses	36,407	11,707	34,209 40,722
Blake's Docks, Buffalo-expenses.	19,556	37,729	42,260
Interest on funded debt	4,316,369	4.546,396	
Long Dock Co. bonds-Interest	210.400	210,000	*4,605,487
Weelnwken Docks-interest			210,000
	61,453 50.908	61,453	61,153
Guaranteed interest		50,908	50,908
Interest on loans	84,447	91,033	104,103
Interest on mortgages, &c	17,076	18,021	16,431
Interest on equipment	316,418	464,358	358,834
Rentals of leased lines	704,361	724.003	723,053
Susp. Br. & E. J. RRrent	18,296	13,237	14,909
Countersigning bonds	1,256	*******	
Loudon office expenses	13,518	13,756	12,582
State of New York-taxes	130,502	127,524	120,510
State of Penasylvania-taxes	24,548	11,647	11,764
State of New Jersey-laxes	26,421	20,000	42,399
Claims prior years	8,625	489	15,181
Eric Buildlug-expenses		10,385	1,143
New York State taxes for 1880		56,060	
N. J. State taxes for 1879-80		11,436	
Extending 3d mortgage bonds		24,260	24,260
Railroad Commissioners' exp'ses.		******	5,523
Adjust. carnings of N. Y. Pu. & O.			135,038
~			
Total debits	6,501,693	6,968,978	7,053,606
61 8 8			

Surplus income 1.166.642 1,265,485 *def,698,622 *This allows for full interest on 2d consolidated bonds, though only two months' interest of that fiscal year was actually paid.

CONDENSED DALANCE SHEET SEPT. 30, 1882, 1883 AND 1884.

	1882.	1883.	1884.
Debits-	\$	8	\$
Coastruction-Main line	4.512,721	4.737,102	4,815,067
Third rail	1.424.466	1.178,449	1,191,091
Equipment	1,530,758	2,315,190	4,058,721
Real estate.	580,250	012,499	583,261
Construction branch lines	401,540	443,238	560,521
N.Y. Pa. & Ohlo, construction		46,749	
Buffalo elevator	211,367	211,367	305,993
Ship basin and docks, Jersey City	214,539	214,539	211.539
Lehigh docks. Buffalo	126.714	126,714	137.064
Weehawken docks, construction	37.113	40,503	40,503
B'ake's docks, Buffalo	134.545	153.345	154.314
New York & Fert Lee RR	25.346	25,346	25.316
Improvo'ts at 40th 8t. stock yds	31.566	31,566	31.566
Flagg's rallway gate	3,500	2.500	3,500
N. Y. Penusylvania & Ohio			93,220
Paid on account of equipment	2,602,501	3,800,306	3,532,317
Stocks of other companies	3,269,107	2,900,652	2,985,315
Bonds of other companies	273.8:0	203,819	293,819
Am'is duo by ag'ts, other Cos., &c.	3,158,479	4.293,852	3,862,297
Advances	1,491,309	3,408,420	4,037,010
Materials at shops, &o	976,095	1.596,229	897,899
Cash on hand	508.617	322,460	340,435
	14.126	10,000	14.631
Cash in London to pay coupous	31,067	34,667	59.647
Bills recelvable	08,004	100410	00,000

	1882.	1983.	1884.
	\$	8	\$
Marine National Bank			150,994
Discount on common stock	269,675	239.675	269,675
Discount on bonds	29,788	476,163	476,163
Estate of the Pric Dailerer for	150 010 795	150 911 993	
Estate of the Erie Railway, &c		218.340	194.080
Extending 3d mortgage		210,040	101,000
Total debits	172,602,350	178,089,495	179.815.587
Credits-	0	@	•
	mm opm coo	77,150,600	77,192,100
Common stock issued	77,037,600		8,140,800
Preferred stock issued	7,987,500	8,134,800	
Funded debt (see SUPPLEMENT)	70,267,138	75,267,137	75,268,485 2 255,533
Loans payable	650,000	534,000	
Bills payable	49,500	173,634	1,053,418
Interest on bonds due and accrued	1,157,875	1,292,002	2,288,961
Preferred stock dividends	4,380	4,524	7,938
Rentals of leased lines, &c	311,051	409,851	410,846
N. Y. Pa. & Obio rent	684,826	632,166	327,605
Pay-rolls for September		939,584	895,853
Audited vouchers for supplies	1,652.411	1,810,304	1,918,503
Traffic balances, &c	598,066	1,018,521	617,156
Sundries	130,479	217,567	150,894
Assessments on com. stock Erie			
Railway (\$4 per share)	2,791,224	2,791,224	2,791,224
Assessments on pref'd stock Erie			
Raliway (\$2 per share)	116,490	116,490	116,490
Interest on assessments, &c	376,737	376,737	376,733
Balance of advances to construc.			
tion and improvements	2,236,667		
Sinking fund, first lien bonds		100,000	100,000
Profit and loss	6,470,373	7,120,354	5,903,043
-			
Total credits	172,602,350	178,089,495	179.815.587

GENERAL INVESTMENT NEWS.

Chicago & Eastern Illinois .-- A dividend of 2 per cent on the income bonds of this railroad will be paid on and after Dec. 1, 1884. Gross and net earnings have been as follows:

\$95,231 \$216,637

Chicago & Northwestern .- The directors of this railroad Chicago & Northwestern.—The directors of this railroad company declared the regular quarterly dividend of 2 per cent on the preferred stock, and a semi-annual dividend of 3½ per cent on the common stock. Both dividends are payable Dec. 26. The books of the company will close Dec. 3 and re-open Dec. 29. Vice-President Sykes stated that the company's business during the five months ending Nov. 1 had been satisfactory, and the earnings during that period had been sufficient to pay the dividends just declared. Mr. Sykes also said that the operating expenses of the road had been reduced \$600,000 within the last five months, as compared with the figures for the corresponding period of last year.

East Tennessee Virginia & Georgia —Gross and per corre-

East Tennessee Virginia & Georgia. - Gross and net earnings are reported as follows:

Gross earnings....\$412,289 \$4
Operating expenses 211,384 2 July 1 to Oct. 31.—-884. 1883. 1884. \$1,372,360 797,396 1853. \$455,593 219,117 \$1,524.375 767,521 Net earnings..... \$200,905 \$236,476 \$574.964 \$756,851

Kentucky Central Railroad.—The committee of the New York Stock Exchange has listed 1,880 additional bonds of this York Stock Exchange has listed 1,880 additional bonds of this company, making in all \$6,380,000, and 11,000 shares of the Kentucky Central stock. This road is at present operated by, and as part of, the Chesapeake & Ohio Railway system. It furnishes the Cincinnati terminus to the East Tennessee Virginia & Georgia, as well as the Chesapeake & Ohio, and by the construction of a short gap between Elizabethtown and Lexington, will also furnish a Cincinnati connection for the Chesapeake Ohio & Southwestern and Louisville New Orleans & Texas roads, thus establishing a third through line between Cincinnati and the Gulf cities and Texas.

Lake Shore & Michigan Southern. The statement of the

Lake Shore & Michigan Southern.-The statement of the earnings, operating expenses and net income of the Lake Shore and Michigan Southern Railway for the quarters ending September 30 and June 30, is as follows:

	Sept. 30, '84.	June 30, '84.
Gross earnings	\$3,741,269	\$3.538.378
Operating expenses	2,221,916	2.030,211
Net carnings from operation	\$1,519 353	\$1,508,167
Operating cost	(59.39)	(57.38)
Gross income from all sources	\$1,519,353	\$1,508,167
Deductions from income as follows:		
interest on funded debt and guaranteed		
stock proportion for the quarter	\$352,742	\$791,992
Taxes, proportion for the quarter	135,000	135,000
Rentals, proportion for the quarter	111.266	110,27
	01.000.000	
Net income from all sources	\$1,099,008	\$1,037,264
	\$420,844	\$170,903
GENERAL BALANCE SHEET	(CONDENSED).	
Asseis.		
Cost of road and equipment.	\$94,000,000	\$34,000,000
DIVER AND DODGE OF Other companies	13,771,048	11.675,071
Ullier Dermanent investments	4,849,379	4,832,350
Advances to valler Railroad	276,605	276,606
THE DESCRIPTION OF HER	1.505,900	1,522,903
	1,125,423	1,196,178
Cash on hand	87,508	134,301
Total		*********
Tetal	105,615.865	\$103,68-,444
Liabilities.		
Capital stock, common.	\$19,466,500	\$49,466,500
Chinial Stock, guaranteed	533,5 0	533,500
Funded debt—L. S. & M. S Ry.	46 442,000	42,942, 00
Funde d deht-Det. Mon. & Toledo Road Funded deht-Kal. & White Precon Road.	924,000	924,000
Int. on funded debt accrued and not due.	600,(0)	600,000
- ar a remark dept accrued and not que.	877,117	

Quarterly dividend due, 142 per cent Due for wages, supposes, etc Profit and loss.	2,735,931	Quarter end'g June 30, '84. \$741,998 4,314,454 4,164,962
	\$105,615,865	\$103,6:7,144

\$105,615,865 \$103,6-7,144

Lonisville New Orleans & Texas.—Among the securities recently admitted to the Stock List are the first mortgage bonds of this company. These bonds bear 5 per cent interest, and are issued at the rate of \$30,000 per mile on the main line of the road, 455 miles in length, aggregating \$13,641,000, interest payable March and September. This prominent new railroad, a part of the "Huntington system" of roads, connects closely with the Chesapeake Ohio & Southwestern at Memphis, and with the Southern Pacific and Morgan Line steamers at New Orleans, and by a "cut off" from Baton Rouge, now in progress, will make a short route to the Texas, California and Mexican roads in that interest. The road has but recently been opened throughout for traffic, and it comes in season for the moving of the cotton and sugar crop of the present year, as well as for the passenger business of the New Orleans Exposition. Although parallel with the Mississippi River, and distant only a few miles from it, it traverses the line of densest settlement, and touches in its course many towns and cities from which it will derive immediate benefit.

Manhattan Elevated.—Following is a statement of the

Mauhattan Elevated.—Following is a statement of the husiness of the Manhattan Elevated Railroad Company for the quarters ending Sept. 30 and June 30:

Gross earnings. Operating expenses.	Quarter ending Sept. 30, 1834. \$1,529,734 888,245	Quarter ending June 30, 1884, \$1,728,742 947,229
Net earnings from operation	\$641,489 20,515	\$781,512 20,315
Gross Income from all sources	* /	\$801,828
Metropolitan elevated railroad companies. Taxes. Rents.	\$341,019 22,967	\$340,801 23,962 3,475
Total deductions	\$368,144 \$293,859	\$36°,238 \$433,588

Northern Central Railway Company.—The comparative statement of gross earnings and expenses for October and for the ten months ended October 31, is as follows:

	October		-10 mos. ended Oct. 31-	
Gross earnings	1884. \$519,794	1893. \$590.747	1881. \$1,001,803	1883. \$5.142,884
Operating expenses Extraordinary expenses	\$243,617 35,362	\$280,785 23,674	\$2,519,652 \$14,383	\$2,775,913 295,633
Total expenses	\$279,009	\$304,460	\$2,834,036	\$3,071,446
Net earnings	\$210 785	\$99¢ 997	@1 770 7##	\$0.071.100

Net earnings.......\$240,785 \$286,287 \$1,770.766 \$2,071,138. Pennsylvania Railroad.—The gross and net earnings for October and for ten months are specially compiled for the CHRONICLE in the tables below. The result of the operation of all the lines east of Pittsburg and Erie for the month of October was a decrease of \$293,448 in net earnings and for the ten months a decrease of \$827,736 this year, compared with the same period in 1883. On the lines west of Pittsburg therewas a decrease in net profits of \$161,314 for October and a decrease of \$1,686,539 for the ten months, as compared with 1883:

ı		LINES EAST	OF PITTSBURG	AND ERIE.	
ł		Gross E	arnings.	Nel Ear	mings.
ı		1884.	1883.	1884.	1883.
ı	81x months	\$23,333,249	\$24.352.579	\$8.112.242	\$8,518,826
ı	July		4.130.950	1.391.116	1.492.734
Į	August		4,775,380	2.151.507	2.142.622
ŀ	September		4,634,998	1.887.395	1.922,365
	October		4,875,318	1,925,702	2,219,150
l			-,010,010	2,020,102	2,2,0,100
ı	***				

Total 10 mos. \$40,816,646 \$42,769,255 \$15,467,962 \$16,295,697 As to the lines west of Pittsburg and Erie, the monthly reports issued in 1883 and for the current year show the results below. The company's returns, however, state a loss since January 1 in the present year, compared with the same period in 1883, of \$1,681,247.

LI	NES WEST OF PITT		
	Net Surplus over	all Liabillies.	
	1884.	1883.	Dec. in 1884.
Six months	Def. \$724,490	\$182,931	\$90 ',421
July	3,168	126,759	123,591
August	18,954	217,490	223,536
September	52,845	318,522	265,677
October	131,187	292,801	161,314
Total 10 months	Dof \$519 096	@1 140 5/09	OR COREGO.

Total 10 months Def. \$518,036 \$1,168,503 \$1,686,539 Philadelphia & Reading—Central of New Jersey.—President Keim, of the Reading Railroad, forwarded a letter to Receiver Little, of the Central Railroad of New Jersey, declining to pay the December dividend. The letter was dated Nov. 24, and stated that, the Receivers having declined to pay the money for the December dividend on Central of New Jersey stock, the Managers applied to the Court for an order directing such payment. This application was mainly based on the fact that about \$1,500,000 in stock or bonds was due to the Philadelphia & Reading Company as lessee, on account of improvements made by them. "The objects for which the money furnished by the Philadelphia & Reading Company was applied by your company on capital accounts have been as follows:

For payment of principal of Car Trust Certicate	\$680,604
Other bonds and certificates of indebtedness paid off	115,630
Morigage on real estate paid off	1,313
Floating debt paid off	357,003

Tuterest accrued prior to June 1, 1883, paid off Wages, materials, bl.1s and book accounts due June 1, 1883, paid off Taxes due prior to June t, 1883, paid off Sundry accounts, tickets, etc., etc.	1,02	7,811 25,352 1,534 3,218
pany of New Jersey existing June 1, 1833, and since real-		6,1 <mark>,7</mark>
Total Indebleduess paid off	1.78	8,007 1,629
Total expenditures for capital account		9,727
Balance		

—The argument on the injunction recently granted by the New Jersey Court to prohibit the New Jersey Central Railroad from issuing any of its securities to the Reading Company has been postponed till Dec. 2. In the meantime the restraining order was removed on Mr. Gowen's giving his word that no issue of stocks or bonds should be made before Dec. 2.

—The Receivers of the Philade'peia & Reading have made arrangements with Mesers. Drexel & Co. to purchase the coupon and registered interest of the 6 and 7 per cent consolidated mortgage bonds, amounting to \$637,525, due on Dec. 1. The Mesers. Drexel state that the interest which was bought by them in June from the Receivers was re-paid within one month, and that the present advance is to be provided for in like manner. that the present advance is to be provided for in like manner.

that the present advance is to be provided for in like manner.

Pittsburg & Western—Pittsburg Cleveland & Toledo.—
The Philadelphia Press gives the following account of negotiations between these companies: "The Pittsburg & Western Railroad also owned one-third of the road, and after the troubles of Mr. Garrison, the Pittsburg & Western bought the whole road. Messrs. Garrison, Andrews and McCreery did not make much money by the sale, but they cleared all expenses. The Cleveland & Toledo road was a valuable link in the system of the Baltimore & Ohio westward by means of the Junction and Pittsburg & Western, and it has endorsed the issue of bonds of the company. It has been stated that it endorsed the lease, but in reality it was the bonds which were endorsed. The Pittsburg & Western bound itself to pay into the Central Trust Company or some other trust company or bank in the city of New York \$2,000 monthly from the earnings of the Pittsburg & Western and the Pittsburg Cleveland & Toledo, to meet the interest charges on the \$2,400,000 of first mortgage bonds of the Pittsburg Cleveland & Toledo. The Pittsburg & Western then agrees to transfer the Baltimore & Ohio 15,000 shares of Pittsburg Cleveland & Toledo stock. The Pittsburg & Western agrees to pay \$500 a day into the First National Bank of Pittsburg to the credit of the Baltimore & Ohio until the \$12,000 a month has been deposited.

"If the Pittsburg & Western fails to keep its contract it must been deposited.

"If the Pittsburg & Western fails to keep its contract it must transfer the lease of the Pittsburg Cleveland & Toledo, with all rights and privileges, to the Baltimore & Ohio."

Texas & Pacific.—The committee of bondholders in Phila-delphia have accepted the modified agreement offered by Mr. Jay Gould, and President George B. Roberts of the Pennsylvania Jay Gould, and President George B. Roberts of the Pennsylvania Railroad is the director agreed upon by the representatives of each party. The ticket to be voted for at the next election, in March, 1885, is as follows: John A. Wright, John Markoe, James P. Seott, Charles O. Baird, John C. Bullitt, J. J. Wistar, John N. Hutchinson, William Winsor, Jay Gould, R. S. Hayes, Russell Sage, Thomas T. Eckert, George J. Gould, Frederick L. Ames, A. L. Hopkins, John C. Brown and George B. Roberts. The first eight of these represent the bondholders, the eight headed by Jay Gould represent the stockholders, and Mr. Roberts, as stated above, is satisfactory to both parties. The agreement is said to embrace the following points: The interest on the consolidated bonds is to be paid in eash. The new terminal bonds are to be used for money borrowed. Arbitration by railway experts to examine into the question of rates with connecting lines, and, if inequitable, to adjust them. Rio Grande division and New Orleans Pacific coupons are to be funded one at a time as needed under the present scheme on Rio Grande division and New Orleans Pacific coupons are to be funded one at a time as needed under the present scheme on the basis of ½ cash and ½ in the new terminal bonds. Coupons of consolidated bonds, though paid, are not to be canceled, but to be held in trust to protect the company against suits of Income and Land Grant bond holders. Notice is issued by the Texas & Pacific Company that the requirement obliging holders of the Rio Grande Division and N. O. Pacific bonds to present their bonds to be stamped have been dispensed with Holders of bonds that have already been stamped can have the stamp canceled, if desired, by presenting their bonds at the office of the company. office of the company.

Practical lianking. By Albert S. Bolles.—The author of this work frankly states that his aim has not been to produce this work frankly states that his aim has not been to produce an original work but the best text book on the subject; and to this end he has called to his aid and publicly acknowledges the services rendered by bank cashiers, Clearing House managers, secretaries of trust companies and other practical men connected with financial institutions. The work is treated under four divisions: Part I. relating to Deposit and Discount Banking; Part II. relating to Savings Banks; Part III, relating to Clearing Houses; Part IV, to Loan and Trust Companies.

This work on Practical Banking is therefore specially intended for those desiring to learn how the banking business is conducted. Homan's Publishing Company, 251 Broadway. Price \$3.

The Commercial Limes.

COMMERCIAL EPITOME.

FRIDAY NIGHT, Nov. 23, 1891.

The Intervention this week of a close holiday (Thanksgiving) has had its usual effect upon trade, although the cold weather has not been without its natural effect in Improving some branches of business. Reduction of wages and the curtailment of production in manufactures and mining have made further progress, and there can be no doubt that the new year will open on a plane very favorable to a substantial revival of industry and commerce. The reduction in wages is attended with a reduced cost of living, and reduced cost of production promises not only revived trade, but an extension of its field.

The speculation in lard futures was much depressed early in the week; but a comparatively small number of swine marketed at the West, and a firmer feeling in corn, caused a re-action toward better prices on Wednesday. To-day the market was again weak, closing at 7:14@7:16c. for the next three months and 7.24c. for February, with the later deliveries nominal. Spot lard has been less active, and closes at 7:10c. for prime city, 7:30@7:35c. for prime Western and 7:50@7:55c. for refined for the Continent. Pork has further declined, and closes at \$13@\$13 25 for mess. Cut meats and bacon have favored buyers, but close steadier. Butter is easier at 20@30c. for creamery. Cheese firm at 81/20121/2c. for State factory.

The following is a comparative summary of aggregate exports from Oct. 27 to Nov. 22.

Pork, lbs	25,287,766	1893. 4,825,800 26,379,334 19,372,817	Dec. 2,087,600 Dec. 1,091,568 Dec. 2,621,014
-	-		

Total..... 44,774,769 . 50,577,951 Brazil coffees on the spot close barely steady, but the advance of last week to 10c. for fair cargoes of Rio is nominally maintained. Options, however, have sharply declined, under the increased selling movement, and to-day closed with sellers at 8:10c. for Dec., 8:25c. for Jan., 8:35c. for Feb., 8:45c. for March and 8:55c. for April. Mild coffees have sold fairly to the trade. Raw sugars have been dull, and were to-day quoted at a further decline to 4 13-16@4 15-16c. for fair to good refining, on the spot, while the speculation is quite dormant. Refined sugars are also cheaper and unsettled; crushed 65% 63/4c., and standard "A" 55% 65/4c. Teas quiet; Japans, 14@29c.; Cnina black, 14@37c.

Kentucky tobacco has remained very quiet throughout the week, and prices are nominally as last quoted, being held with much apparent firmness. Seedleaf tobacco also shows a limited movement, and prices of most grades turning in favor of buyers. Sales for the week include 150 cases 1883 crop Pennsylvania on private terms; 350 cases 1882 crop do., 9@14c.; 120 cases 1881 crop do., 6@11c.; 130 cases 1883 crop New England, 121/2@35c.; 100 cases Wisconsin Havana seed, 16@35c.; 80 cases 1832 erop State Havana, private terms, and 120 cases sundries, 5@28c.; also 325 bales Havana, 80c.@\$1 18 and 120 bales Sumatra, \$1 30@\$1 60.

The speculation in crude petroleum certificates has been rather duel throughout the week, and the fluctuations in prices, in the absence of important advices from the wells, have not been important, but the tendency of prices has been upward, and to-day something of a "short interest" appeared, causing a sharp advance to 77c., closing firm. Refined oil is unchanged. Spirits turpentine has been doing better with speculative transactions at 32½c. for December and 33c. for January, but the close is quiet and other naval stores more or less nominal.

In metals, the speculation in pig iron has gained strength, but at to-day's exchange certificates were quiet at \$15 50@ \$17 25 bid. Tio at some decline closed about steady; Straits, 161/40 161/2c., on the spot, and 16·46@16·55c. for future delivery. Tin plates are dull and easier. Copper heavy at 123/20 125/3c. for Luke. Lead nominal at 31/4@33/3c. for domestic. Spetter dull at 4·40@4·90c. for domestic and foreign.

Spetter dull at 4.40@4.90c. for domestic and foreign.

Ocean freight room continues scarce and rates have in some cases further advanced, while shipments have been greatly delayed. To-day 7d. was paid for grain to Liverpool by steam, while current rates were 7.32d. for cotton, 35s. for cheese and 27s. 6d.@30s. for bacon. To London 6%d., to Bristol 6%@6%d. for grain, by steam. To Cork for orders, charters have been nominal; grain vessels 5s. for Dec., loading at 4s. 9.1. for Jan., and petroleum vessels 3s. 3d.@3s. 6d. To United Kingdom and the Continent large vessels with petroleum are done at 2s. 3d.@2s. 6d. The export movement in wheat evidently awaits a lower range of ocean freight.

COTTON.

FRIDAY, P. M., November 28, 1884

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (Nov. 28), the total receipts have reached 284,692 bales, against 258,774 bales last week, 269,114 bales the previous week and 257,041 bales three weeks since; making the total receipts since the 1st of September, 1884, 2,505,451 bales, against 2,420,284 bales for the same period of 1883, showing an increase since September 1, 1884, of 85,167 bales.

Receipts at-	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.	Total.						
Galveston	2,790	5,633	3,143	2,892	4,490	3,661	22,599						
Indianola, &c.					****	296	296						
New Orleans	17,464	21,923	11,871	12,024	16,650	13,273	93,257						
Mobile	1,861	1,690	3,950	3,190	1,598	2,662	14,951						
Florida			****			6,728	0,723						
Sayannah	6,096	9,991	5,016	5,331	6,149	6,762	39,315						
Brunsw'k, &c.						1,000	1,000						
Charleston	5,654	6,439	5,091	5,217	4,101	3,911	30,496						
Pt. Royal, &c.		****				1	1						
Wilmington	736	795	967	837	700	785	4,860						
Moreh'd C.,&c	****					423	423						
Nerfolk	5,702	10,583	8,278	7,367	6,785	5,185	43,900						
West Point,&e						21,279	21,279						
New York	192	85	32	177			486						
Boston	841	997	669	456	540		3,503						
Baltimore	****					248	218						
Philadelp'a, &c.	1,196	22	90	87		72	1,467						
Totals this week	49.555	59 210	39.010	37 503	41.003	66.916	201 000						
Totals this week	-E 2,000	00,210	33,010	37,3031	41.003	00 310	204,002						

For comparison, we give the following table showing the week's total receipts, the total since Sept.1, 1884, and the stock to-night, and the same items for the corresponding periods of last year.

Denointe de	18	384.	1	333.	Stock.		
Receipts to November 28	This Week.	Since Sep 1, 1884.	This Week.	Since Sep. 1, 1883.	1884.	1883.	
Galveston	22,599	296,819	32,988	343,599	59,133	93,695	
Indianola,&c	296	7,972	189	6,837	104	141	
New Orleans	93,207	669,179	61,756	695,777	293,603	324,004	
Mobile	14,954	107,163	14,667	131,645	21,020	41913	
Florida	6,728	28,585	2,244	17,301	6,217	3,965	
Savannah	39,345	469,750	30,377	417,887	141,436	105,354	
Brunsw'k, &c	1,000	7,710	236	6.134		*****	
Charleston	30,496	315,258	17,386	268,895	100,732	78,420	
Pt. Royal, &c.	1	1,218	229	5,985	1	1,035	
Wilmington	4,860	62,434	5,489	61,912	22,668	17,722	
M'head C., &c	423	4,334	962	7,238	*****		
Norfolk	43,900	292,241	33,629	300,508	81,028	53,627	
West Point, &c	21,279	162.604	11,287	110,072	11,247		
New York	486	7,577	2,161	10,018	123,651	193 827	
Boston	3,503	31,117	5,337	28,217	6,310		
Baltimore	218	993	159	2,859	21.092		
Philadelp'a,&c.	1,467	10,474	. 89	5,480	5,000		
Total	234,692	2,503,451	222,135	2,120.284	903 662	957,498	

In order that comparison may be made with other years, we give below the totals at leading ports for six scasons

			- A 1	-01 0111 0	OTEO OZZO	
Receipts at-	1894.	1883.	1882.	1881.	1880.	1879.
Galvest'n,&c.		33,177	33,405	15,715	22,188	24,261
New Orleans.		64,756	74,354	64,517	41,501	55 017
Mobile		,,	12,511	13,938		
Savannah		30,377	33,766	32,678	38.828	31,165
Charl'st'n, &c		17,615	30,032	26,180	33,179	
Wilm'gt'n, &o	5,283	6,451	7.602	9,056	7,014	6,073
Norfolk, &c	65,179	,	48,939			
All others	13,432	10,226	14,438	20,803	14,2)6	19,176
Tot. this w'k.	234,632	222,185	255,097	222.170	218 341	216,167
Since Sept. 1.	2505.451	2420,284	2442,337	2345,214	2533.057	2351 165

Galveston includes Indianola; Charleston includes Port Royal, &c.; Wilmington includes Morchead City, &c.; Norfolk includes West Point, &c. The exports for the week ending this evening reach a total of 146,555 bales, of which 76,478 were to Great Britain, 27,253 to France and 42,824 to the rest of the Continent, while the stocks as made up this evening are now 903,662 bales. Below are the exports for the week and since September 1, 1884.

Week Ending Nov. 23. From Sept. 1 1881, to Nov. 28 1881													
Exports	Wee	k Endi Export		23.	From Sept. 1, 1884, to Nov. 28, 1884 Exported to-								
from-	Great Brit'n.	France	Conti- nent.	Total	Great Britain.	France	Conti-	Total.					
Galveston		4. 1.	5,075	5.075	77,724	1,510	35,512	3.14 (9.44)					
New Orleans	23,139	24,546	14,219	66,901				390,602					
Mobile					3,205			3,205					
Florida					2,400		******						
Savannah		1,500	5,900	7,400	70,001		102,475	1-0,400					
Charlesion "	1,400		5,310	0,740				153,111					
W.lmington	5,060			5.880			4,934	29,308					
Norfolk+	20,583			26,593			0.808	120,007					
New York	10,512	1,207	8,500	20,279			70,842	249,083					
Boston	1,805			1.805			220	S7.661					
Baltimore	1,642		2,881	4,323	,		24,005	79,175					
Phlladelp'n,&c	737		1,049	1,783		0,000	2,658	25,583					
Total		02.020	-	The state of the last	-			report and					
TOTAL	76,478	27,253	42,821	146,553	832,023	127,608	433,807	1,303,096					
Total 1893	86,763	7,222	48,371	152,359	859,465	184 243	416 890	1 090 188					

Includes exports from Port Royal, &c.
 Includes exports from West Point, &c.

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs. Carey, Yale & Lambert, 89 Broad Street.

	Oi						
Nov. 23, AT-	Great Britain.	France.	Other Foreign	Coast- wise.	Total.	Leavin Stock.	
New Orleans	51,163	33,990	40,891	3,502	129,546	169,057	
Mobile	3,000	None.	None.	1,260	4,200	16,820	
Charleston	21,400	2,000	20 900	4 500	48,800	51,952	
Savannah	22,700	None.	25,000	3,800	51,560	92,936	
Galveston	10,336	1,377	4,748	3,770	20,231	38,902	
Norfolk	44,114	None.	5,613	3,000	52,727	28,301	
Now York	3.000	250	2,900	None.	6,150	116,901	
Other ports Total 1884.	161,713	None.	102,032	None.	8,000 321,134	582,508	
Total 1883	113,391	48,887	25,144	10,436	197,858	759,640	
Total 1882	170,295	23,971	56.266	14,211	264.743	520 292	

We have had another week of speculative manipulation and wide fluctuations in prices of cotton for future delivery at this market. Something of a "corner" on November options became a feature at the close. On Saturday there was a sharp decline under sales to realize, promoted by the report that November contracts had been generally settled, but on Monday there was renewed buoyancy, favored by favorable foreign advices and cold weather at the South. On Tuesday there was some further advance, and Wednesday, after a weak opening, closed slightly dearer. To-day there was, in the later dealings, a pressure on November contracts, and this month advanced 12 points, while other deliveries closed only slightly higher, and notices for December delivery were generally thrown upon the market. The close, as compared with last Friday, is slightly dearer for the winter months and cheaper for the distant deliveries. Cotton on the spot lost on Saturday 1-16c. of the previous advance, and remained quiet and unchanged until the close to-day, when middling uplands were quoted at 10 7-16c.

The total sales for forward delivery for the week are 430,800 bales. For immediate delivery the total sales foot up this week 1,526 bales, including 100 for export, 1,426 for consumption,
— for speculation and — in transit. Of the above, — bales were to arrive. The following are the official quotations for each day of the past week.

Nov. 22 to	U	PLANI	os.	NEW	ORLE	ANS.	TEXAS.			
Nov. 28.	Sat.	Mon	Tues	Sat.	Mon	Tues	Sat.	Mon	Tues	
Ordin'y PB Strict Ord Good Ord Str. G'd Ord Low Midd'g Str. L'w Mid Middling Good Mid Str. G'd Mid Midd'g Fair Fair	10 ¹ 4 10 ⁷ 16 10 ⁵ 8 10 ¹³ 16 11 ³ 16 11 ¹³ 16	101 ₁₆ 101 ₄ 107 ₁₆ 105 ₈ 1013 ₁₆ 113 ₁₆ 1113 ₁₆	101 ₁₆ 161 ₄ 167 ₁₆ 165 ₈ 1013 ₁₆ 113 ₁₆ 1113 ₁₆	12116	10116 10516 1019 101118 1078 11116 11716 12116	101 ₁₆ 105 ₁₆ 101 ₂ 1011 ₁₆ 107 ₈ 111 ₁₆ 117 ₁₆	101 ₁₆ 105 ₁₆ 101 ₉	10^{1}_{16} 10^{3}_{16} 10^{4}_{9} 10^{11}_{16} 10^{7}_{8} 11^{1}_{16} 11^{7}_{16}	8718 876 91118 10118 10518 1012 10118 1078 11116 11716 12116	
	Wed	Th.	Fri.	Wed	Th.	FrI.	Wed	Th.	Fri.	
Ordin'y % a Strict Ord Good Ord Str. G'd Ord Low Midd'g Str. L'w Mid Middling! Good Mid Str. G'd Mid Midd'g Fair Fair	858 9714 91318 10116 1014 10716 1058 101318	Hollday	8516 858 9716 91316 1014 10716 1058 101316 11316 11316	11716	Holiday.	10 ¹² 10 ¹¹ 16 10 ⁷ 8 11 ¹ :6 11 ⁷ 18	87 ₁₆ 876 911 ₁₆ 101 ₁₃ 103 ₁₆ 1011 ₁₆ 1017 ₈ 111 ₁₆ 117 ₁₆ 121 ₁₆	:	\$716 878 01116 10116 1012 101116 1078 11116 11716 12116	
Si	TAINE	D.		Sat.	Mon	Tues	Wed	Th.	Fri.	
Good Ording Strict Good C Low Middlin Middling	Ordina:	ry		713 ₁₆ 81 ₂ 95 ₁₆ 915 ₁₆	713 ₁₆ 81 ₂ 95 ₁₆ 915 ₁₆	713 ₁₆ 81 ₂ 95 ₁₄ 915 ₁₆	713 ₁₆ 81 ₂ 95 ₁₈ 915 ₁₆	Holl-day,	713 ₁₆ 81 ₉ 95 ₁₆ 915 ₁₆	

MARKET AND SALES.

The total sales and future deliveries each day during the eck are indicated in the following statement. For the conweek are indicated in the following statement. For the convenience of the reader we also add a column which shows at a glance how the market closed on same days.

	SALES OF SPOT AND TRANSIT.	
BPOT MARKET CLOSED.	Ex- Con- Spec- Tran- port. sump ut't'n sit. Total.	Sales. Deliv- cries.
Sat Quiot at 1 ₁₆ dec Mon . Steady. Tuos . Firm. Wed . Firmer	275 427 275 427	87,400 400 81,830 37 3 169,900 600 78,700 500
Fri. Quiet and steady	Hol iday 293	70,000 600
Total.	100 1,426 1,526	430,800 2,400

The daily deliveres given above are actually delivered the day previous to that on which they are reported.

THE SALES AND PRICES OF FUTURES are shown by the following comprehensive table. In the statement will be found the daily market, the prices of sales for each month each day, and the closing bids, in addition to the daily and total sales.

baies since Sep.1, 80	Average price, week.	Fiday, Nov. 28— Firmer, Aver10.52 Aver10.41 Aver10.50 Aver10.58 Aver10.70 Aver10.83 Aver10.96 Aver10.98 Bales, total	Sales total. Prices paid (range) Closing.	#edn**ddy, Nov. 26— Variable. Aver10.50 Aver10.40 Aver10.50 Aver10.50 Aver10.50 Aver10.71 Aver10.33 Aver10.97 Aver11.10 Aver10.50 Aver10.70 Aver .	Tuesday, Nov. 25-Bales, total Frices paid (range) Closing.	M. nday, Nov. 24-Booyant. Sales, total	Saturday, Nov. 22- cales, total. frices paid (range) (losing.	FUTURES.	Market, Prices and Sales of
946,300	1	Firmer. 70,000 10:37@11-29 Easy.	~	Variable. 78,700 10:36 w 11:29 Lower.	Variable. 109,900 10:38 0 11:37 Dearer.	-	Declined. 57,400 10-26 #11-25 Dull.	Total Sales.	Kange and
582,200	15,600	Aver10-52 3,700 10-47@10-63 10-60—10-62		Aver 10.51 7,000 10.49210.53 10.47-10.48		Aver 10-40 2,700 10-39 210-42 10-46 -10-48	Aver10.44 1,500 10.44 #10.45 10.30 #10.35	November.	
922,300	39,900	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$. Тойдау	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} \text{Aver} 10\text{-}46 \\ \text{Aver} 10\text{-}46 \\ \text{Aver} 10\text{-}46 \\ \text{Aver} 10\text{-}49 \\ \text{Aver} 10\text{-}49 \\ \text{Aver} 10\text{-}59 \\ \text{Aver} 10\text{-}59 \\ \text{Aver} 10\text{-}71 \\ \text{Aver} 10\text{-}71 \\ \text{Aver} 10\text{-}86 \\ \text{Aver} 10\text{-}00 \\ \text{Aver} 11\text{-}10 \\ \text{Aver} 10\text{-}71 \\ \text{Aver} 10\text{-}86 \\ \text{Aver} 10\text{-}90 \\ $	$\begin{array}{c} \text{Aver} : .10\text{-}40 \text{ Aver} : .10\text{-}31 \text{ Aver} : .10\text{-}41 \text{ Aver} : .10\text{-}54 \text{ Aver} : .10\text{-}67 \text{ Aver} : .10\text{-}80 \text{ Aver} : .10\text{-}93 $	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	December.	
1,478,000	126,100 10.48	Avcr10.50 19,500 10.47@10.53 10.49—10.50		Aver10-50 22,300 10-46@10-53 10-47-10-48	Aver10-49 39,400 10-47@16-52 10-51—10-52	Aver10.41 25,100 10.35@10.47 10.47—10.48	Aver10.41 19,800 10.36 010.41	January.	
949,100	97,900	13,500 10.56@10.59 10.56—10.57		AV6F10-59 17,000 10-54 & 10-62 10-55 — —	Aver10.59 26,300 10.55 2 10.62 10.01—10.62	Aver10.54 23,100 10.46 ø10.59 10.58-10.59	Aver 10.51 18.000 10.44 \$10.56 10.46-10.47	February.	DAILY PR
645,600	76,100 10:69	Aver 10.70 9,609 10.68 a 10.71 10.68 - 10.69		Aver .10-71 11,409 10-64-210-75 10-67-10-68	Aver 10·71 16,300 10·68 æ10·75	Aver10-67 19,200 10-61@10-72 10-71-10-72	Aver10.64 19,600 10.59.010.68 10.60-10.61	March.	DAILY PRICES AND SALES OF FUTURES FOR
334,400	32,800 10:82	Aver10.83 4,100 10.81 a 10.84 10.81 – 10.82	Пондау	Aver 10.33 6,000 10.80 20.87 10.80 10.81	AVer10.86 8,200 10.81 #10.89 10.86—10.89	Aver 10.80 10.74 \$10.84 10.84 -10.85	Aver10.77 11,300 10.72@10.90 10.73—10.74	April.	SALES OF
308,600	20,900	Aver10.96 3,300 10.91@10.97 10.93—10.94		Aver10.97 4,800 10.93.011.09 10.93.010.94	Aver11.00 3,500 10.97 #11.02 10.99 11.00	Aver 10-93 2.900 10-90 ø 10-98 10-98—10-99	Aver 10.91 6,200 10.86 & 10.93 10.87—10.88	May.	FUTURES
105,300	15.600 11.07	Aver11.09 1,200 11.07 #11.09 11.06 -11.07		Aver11.10 1,500 11.08@11.14 11.06-11.07	Aver11.12 7.600 11.09 æ11.15 11.12-11.13	Aver11.03 2,200 11.09 a 11.10 11.10—11.11	Aver11.03 3,100 10.99 &11.06 10.99 —11.0	June.	FOR EAOH
28,600	2,600 11.21	Aver11.20 100 - 211.20 11.18-11.19		11.25 100 11.25 11.25	11.12 Aver11.26 .600 800 11.15 — \$11.26 11.13 11.24—11.25	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	AVOR11.19 11.17 @ 11.19 11.17 @ 11.18	July.	MONTH.
11,700	3,300	Aver11.29 200 11.29 a — 11.29 —		Aver11.29 200 11.29 a — 11.23—11.29	Aver11.35 300 11.30@11.37 11.34—11.35	Aver11.28 200 11.26 011.31 11.32 - 11.33	Aver. 11.26 2,400 11.24@11.28 11.21—11.22	August.	
		ΛνθΓ	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Ανθε:	Aver	Aver	D 1	September.	
			0 0 0 0 0 0 0 0 0 0 0	AV01:	Aver	AV61	Aver	October.	

We have included in the above table, and shall continue each week to give, the average price of futures each day for each month. It will be found under each day following the abbreviation "Aver." The average for each month for the week is also given at bottom of table.

Transferable Orders for November-Saturday, 10:350.; Monday, 10:50c.; Tuesday, 10:35c.; for December, Wednesday, 10:40c.; Thursday, ——c.; Friday, 10:45c.

Short Notices for December-Friday, 10.30@10.320.

The following exchanges have been made during the week:

110 pd. to exch. 100 Dec. for Jan.
111 pd. to exch. 100 Dec. for Nov.
111 pd. to exch. 100 Jan. for Fob.
137 pd. to exch. 200 Jan. for April.
13 pd. to exch. 100 Mar. for April.
10 pd. to exch. 500 Jan. for Fob.
111 pd. to exch. 500 Dec. for Jan.
Even 1,700 Nov. for Jan.
11 pd. to exch. 500 Dec. for Jan.

| '46 pd. to exch. 1,000 Jan. for May' | '33 pd. to exch. 1.000 Jan. for Apr | '08 pd. to exch. 200 Jao. for Feb. | '20 pd. to exch. 500 Jan. for Mar. | '08 pd. to exch. 100 Nov. for Feb. | Even 100 Nov. for Jan. | '30 pd. to exch. 1,900 Dec. for Mar. | '33 pd. to exch. 1,000 Jan. for Mar. | '09 pd. to exch. 1,000 Jan. for Mar. | '09 pd. to exch. 100 Dec. for Jan. |

The Visible Supply of Cotton to-night, as made up by cable and telegraph, is as follows. The Continental stocks, as well as those for Great Britain and the affect, are this week's returns, and consequently all the European figures are brought down to Thursday evening. But to make the totals the complete figures for to-night (Nov. 28), we add the item of exports from the United States, including in it the exports of Friday only.

Stock at Liverpoolbales. Stock at London	1894. 430,000 45,000	1993. 407,000 45,000	1892. 595.000 75,500	1891, 475,000 39,600
Total Great Britain stock . Stock at Hamburg . Stock at Bremen . Stock at Amsterdam . Stock at Itotterdam . Stock at Aniwerp . Stock at Havre . Stock at Marsellies . Stock at Barceloua .	478,000 3,500 33,000 41,000 600 1,700 134,000 5,000 28,000	512,000 2,000 51,000 40,000 1,500 4,100 139,000 7,000 41,000	580,500 3,000 25,000 7,100 700 1,400 135,000 2,000 21,000	474,600 13,000 49,500 10,800 970 2,090 123,000 3,509 13,800
Stock at Genoa	8,603 7,000	7,000	7,100	3,500 4,410
Total Continental stocks Total European stocks India cotton afoat for Europea. Amer'n cott'n afloat for Eur'pe Egypt, Brazil, &c., afit for E'r'pe Stock in United States ports Btock in U. S. interior towns United States exports to-day	740,000 40,000 578,000 52,000 903,662 247,281 42,200	301,600 813,600 75,000 461,000 56,000 957,498 326,625 8,900	219,300 798,800 87,000 823,000 57,000 735,035 236,004 5,500	221,570 699,170 70,000 398,000 44,000 960,598 350,361 14,400
Total visible supply 2	603 143	2 700 723	2 102 313	2 542 522

Of the above, the totals of Amer	ican and o	ther descri	ptions are	as follows
American-				
Liverpool stock bales	247,000	265,000	252,000	327,900
Continental stooks	131,000	207,000	104,000	100,000
American afloat for Europe	578,000	481,000	*23,000	3.15.000
United States stock	903,662	957,498	733,033	006,508
United States interior etocks	247,281	326,625	236,003	330,36
United States exports to-day	42,20)	3,000	5,503	14.400
Total American	2,149,143	2,2.5,123	1,901,513	2,156,352
East Indian, Brazil, &c				
Liverpool stock	133,000	202,000	253,000	103,000
London stock	49,000	45,000	75,500	39,630
Continental stocks	131,000	94,60)	115,300	121.570
India affoat for Europe	40,000	74,000	67,000	70,000
Egypt, Brazil, &o., afloat	52,000	58,000	57,000	41,000
Total East India, &c	421'000		537,800	396,170
Total American2	1,149,143	2,225,123	1,901,513	2,156,362
		0.0.0.0.0		
Total visible supply2				
Price Mid. Upl., Liverpool	2131801	6d.	64.	611184

The imports into Continental ports this week have been 85,000 bales.

The above figures indicate a decrease in the cotton in sight to-night of 97,580 bales as compared with the same date of 1883, an increase of 110,800 bales as compared with the corresponding date of 1882 and an increase of 60,611 bales as compared with 1881.

AT THE INTERIOR TOWNS the movement—that is the receipts for the week and since Sept. 1, the shipments for the week, and the stocks to-night, and the same items for the corresponding period of 1883—is set out in detail in the following statement.

Total, all	Total, new towns	Louisville, Ky Latile Hock, Ark. Brenham, Texas Houston, Texas.	Newberry, S. C Raleigh, N. C Petersburg, Va	Total, old towns.	Cincinuati, Ohio.	Charlotte, N. C.	Allanta, Ga	Eufaula, Ala	Virkshurg, Miss.	Shrevenort, La	Dullas, Texas	Memphis, Tenn	Schna, Ala.	Mucon, Ga	Augusta, Ga	IOWNS.		
163,870	30,904	1,323 2,643 1,653 21,233		132,975	5,500	1,840	12,442	15.541	7,137	3 4 7 6	S. C.	38.434	55.254	2.737	9.265	This week.	Kec	Moren
1,405,429	342,692	23,068 16,302 258,040	9,50,1 880,15 106,6	1,062,737	57,284	22,908	115,186	26,7:20	37,170	28.876					-	Since Sept. 1, '84.	Receipts.	Morement to November 24, 1844
126,285	28,176	1,173 2,869 1,516 18,422	1,989 1,922	98,109	6,178	2,810	11,002	2,581	5.593	3.307	803	15,257	00 D 10 E 10 E 10 E	2,204	8,899	This week.	Shipm'ts	ember 24
267,133	19,852	2 461 4,123 1,522 9,806	21 1.216 703	247,281	30,872	1,000	19,219	3,676	7,300	0 356	1,018	88.30±	10,6:6	5,45%	13,214	Nov. 28.		1984
149,007	40,387	2,876 2,611 812 30,021	500 2,202 1,335	109,220	13,071	2,017	6,997	2.009	0.20:2	0 548	2,731	21,2:4	35.55	3.415	0.496	This week.	Rece	Morement to
1,553,148	422,928	12,189 26,217 20,829 322,499	10,450 22,435 8,309	1,130,220	76,252	25,208	107,753	21.740	57,098	4,628	31,400	203.682	50.832	43,398	£0.550	Since Sept.1, 83.	Receipts.	
134,791	103,88	2,682 1,292 25,655	1,788 1,788	96,187	12,546	5,491	5,909	1,536	5,762	2 150	4,645	15.451	7,943	3,021	4,8-9	This neek.	ShimedahS.	Nocember 30,
374,501	47,939	30,797	1,514 1,145	326,625	4,227	3,500	31,010	4.031	_	_	_	_	24,615		_	Nov. 30.	107	1863.

The above totals show that the old Interior stocks have increased during the week 34,866 bales, and are to-night 79,344

bales less than at the same period last year. The receipts at the same towns have been 23,755 bales more than the same week last year, and since September I the receipts at all the towns are 147,719 bales less than for the same time in 1883.

QUOTATIONS FOR MIDDLING COTTON AT OTHER MARKETS,— In the table below we give the closing quotations of middling cotton at Southern and other principal cotton markets for each day of the past week.

Week ending	cLosi	closing quotations for middling cotton on-									
Nov. 25.	Salur.	Mon.	Tues.	Wednes.	Thurs.	Fri.					
Galveston New Orleans. Mebile	10 ¹ 8 10 ¹ 8 10	10 ¹ 8 10 ¹ 16 10	10 ¹ 8 16 ¹ 8 19 10	101 ₈ 101 ₈ 10 915 ₁₆		10 ¹ 8 10 ¹ 16 10 915 ₁₆					
Savannah Charleston Wilmington Norfolk	10 10 ¹ 16 10 ³ 16	10 10 10 ¹ a	10-101 ₁₆ 10 103 ₁₆	10 10 103 ₁₆	day	10 10 10 ¹ 8					
Beston Baltimore Philadelphia. Augusta	105 _H 103 _{6 30} 1 ₂ 105 ₈ 93 ₄	1058 1038 1058 934	105g 103g 105g 93g	1058 1058 1058 934	Holiday	105a 1038 1058 934					
Memphis St. Louis Ciecinnati Louisville	10 10 10 ¹ 8	10 9 ¹⁵ 16 10 ¹ 16	10 10 101 ₁₆	10 10 10 ¹ 16		10 10 101 ₁₆					

RECEIPTS FROM THE PLANTATIONS. -The following table is prepared for the purpose of indicating the actual movement each week from the plantations. Receipts at the outports are some-times misleading, as they are made up more largely one year than another at the expense of the interior stocks. We reach, than another at the expense of the interior stocks. We reach, therefore, a safer conclusion through a comparative statement like the following. In reply to frequent inquiries we will add that these figures, of course, do not include overland receipts or Southern consumption; they are simply a statement of the weekly movement from the plantations of that part of the crop which finally reaches the market through the outports.

RECEIPTS FROM PLANTATIONS.

Week	Receip	ts at the	Ports.	St'k at]	Interior	Towns.	Rec'pts	from P	lant'ns.
Ending-	1882.	1883.	1884.	1892.	1883	1854.	1882.	1883.	1881.
Sept.12	49,512	61,319	42,624	19,115	58,989	20,427	52,108	99,761	46,187
46 19	77,223	96,819	89,737	29,985	75,179	24,317	88,093	113,009	84,827
" 26	136,479	125 032	118,463	48,822	105,778	36,155	153,116	155,631	130,301
Oct. 8	179,883	185,491	168,721	78,862	137,536	49,497	210,123	197,219	182,063
** 19	206,136	228,897	205,313	93,675	164,915	68,168	221,949	256,278	223,924
" 17							271,693		
				139,317					
** 31	256,823	241,921	277,479	175,993	276,734	156,953	292,393	281,669	301,017
Nov. 7				211,740					
" 14				241,123					
44 21	242,169	222,519	258,774	259,175	859,748	229,589	257,221	238,329	289,343
44 28	255,997	222,185	284.692	275,700	871.584	267,133	271,622	297,091	322,248

The above statement shows—1. That the total receipts from the plantations since September 1, 1884, were 2,755,369 bales; in 1883 were 2,745,692 bales: in 1882 were 2,701,552 bales.

2.—That, although the receipts at the outports the past week

were 284,692 bales, the actual movement from plantations was 322,236 bales, the balance going to increase the stock at the interior towns. Last year the receipts from the plantations for the same week were 237,001 bales and for 1892 they were 271,622 bales.

AMOUNT OF COTTON IN SIGHT NOV. 23.—In the table below we give the receipts from plantations in another form, and add to them the net overland movement to Nov. 1, and also the takings by Southern spinners to the same date, so as to give substantially the amount of cotton now in sight.

	1884.	1883.	1882.	1831.
Receipts at the ports to Nov.28 Interior stocks on Nov. 28 in	2,505,451	2,420,234	2,442,337	2,315,214
excess of September 1	249,918	325,408	259,215	347,661
Tot. receipts from planta'tns Net overland to November 1		2,745,692 126,859		
Southern consumpt'n to Nov.1				
Total in sight November 28.	2.903,643	2,931,551	2,934,409	2,863,958
Northern spinners' takings to November 28	418,737	563,036	500,391	637,740

Indianola, Texas.—We have had hard rain on two days of the week, the rainfall reaching one inch and ninety-two hundredths. There has been frost, but not killing. The thermometer has ranged from 44 to 75, averaging 60.

Palestine, Texas.—It has rained on three days of the week, the rainfall reaching two inches. Ice formed in this vicinity on one night.

on one night. Average thermometer 52, highest 69 and low-

New Orleans, Louisiana.—We have had rain on four days of the week, the rainfall reaching three inches and five hundredths. The thermometer has averaged 59,

Shreveport, Louis ana .- It has rained on three days of the week, the rainfall reaching four inches and thirty-one hundredths. The thermometer has averaged 50, the highest being 64 and the lowest 31.

Vicksburg, Mississippi.—Telegram not received.
C.lumbus, Mississippi.—We have had rain on three days
of the week, the rainfall reaching one inch and forty-nine

Inindreuths.

Lit'le Rock, Arkansas.—Telegram not received.

Fort Smith, Arkansas.—Telegram not received.

Helena, Arkansas.—It has rained constantly on two days, and the remainder of the week has been cloudy. The rainfall reached one inch and sixty-three hundredths. It is raining this morning, with indications of bad weather fer cotton picking. Average thermometer 46, highest 62 and lowest 26

reached one inch and sixty-three hundredths. It is raining this morning, with indications of bad weather fer cotton picking. Average thermometer 46, highest 62 and lowest 26.

Memphis, Tennessee.—We have had rain on two days of the week, the rainfall reaching one inch and thirty-nine hundredths. Cotton is being marketed very rapidly. This week's receipts are the largest on record. The thermometer has averaged 47, the highest being 62 and the lowest 24.

Nashville, Tennessee.—It has rained on one day of the week, the rainfall reaching sixty-five hundredths of an inch. The thermometer has averaged 46, ranging from 27 to 67.

Mobile, Alabama.—We have had rain on five days of the week, the rainfall reaching one inch and ninety-nine hundredths. There was killing frost on Tuesday, but no serious damage has been done, as about all the crop had been seemed. The tributary rivers are higher. The thermometer has ranged from 34 to 70, averaging 54.

Montgomery, Alabama.—The early part of the week was clear and pleasant, but during the latter portion we have had rain on four days, with a rainfall of one inch and fifty-nine hundredths. Planters are marketing freely. Average thermometer 52, highest 69 and lowest 32.

Selma, Aiabama.—The days have been warm, but the nights cold during the week, with rain on three days. The rainfall reached one inch and ninety-six hundredths. Cotton is being marketed freely. The thermometer has averaged 49, the highest 64 and the lowest 32.

rainfall reached one inch and ninety-six hundredths. Cotton is being marketed freely. The thermometer has averaged 49, the highest 64 and the lowest 32.

Auburn, Alabama.—It has rained on three days of the week, the rainfall reaching one inch and sixty-three hundredths. We had killing frosts on Sunday, Monday and Wednesday nights. The thermometer has averaged 48, ranging from 30 to 67.

Madison, Florida.—We have had rain on two days of the week, the rainfall reaching one inch and eighty-two hundredths. There has been killing frost this week. The thermometer has ranged from 34 to 79, averaging 55.

Macon, Georgia.—It has rained steadily on two days of the week.

Columbus, Georgia.—We have had rain on two days of the week, the rainfall reaching three inches and nine hundredths. The thermometer has averaged 54, the highest being 58 and the lowest 32.

The thermometer has averaged 34, the highest being 38 and the lowest 32.

Savannah, Georgia.—It has rained on two days and the remainder of the week has been pleasant. The rainfall reached forty-four hundredths of an inch. The thormometer has averaged 58, ranging from 37 to 74.

Augusta, Georgia.—The early part of the week was clear and pleasant, but during the latter portion there have been showers on two days. The rainfall reached twenty-seven hundredths of an inch. About two thirds of the crop has been marketed, and planters are marketing freely. The thermometer has ranged from 33 to 77, averaging 55.

Allanta, Georgia.—Telegram not received.

Charleston, South Carolina.—It has rained on two days of the week, the rainfall reaching twenty-nine hundredths of an inch. The thermometer has averaged 58, the highest being 70 and the lowest 42.

Stateburg, South Carolina.—It has rained on two days of the week, the rainfall reaching thirty-four hundredths of an inch. It is raining slowly now. About two-thirds of the crop has been marketed. The thermometer has ranged from 33 to 72, averaging 52-4.

Wilson North Carolina.—It has been showery on one day.

72. averaging 52·4.

IVilson, North Carolina.—It has been showery on one day of the week, the rainfall reaching nine hundredths of an inch. Average thermometer 50, highest 69 and lowest 28.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o clock November 27, 1884, and November 29, 1883.

	Nov. 2	7, '84.	Nov.	29, 83
		Inch.	Feet.	Inca.
New OrleansBelow high-water mark		9	9	5
Memphis Above low-water mark.		3	19	7
NasuvilleAbove low-water mark.		6	15	6
ShreveportAbove low-water mark. VieksburgAbove low-water mark.		ő	22	4

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to highwater mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871. or 16 feet above low-water mark at that point.

INDIA COTTON MOVEMENT FROM ALL PORTS. - We have re-arranged our India service so as to make our reports more detailed and at the same time more accurate. We had found it impossible to keep out of our figures, as cabled to us for the ports other than Bombay, cargoes which proved only to be shipments from one India port to another. The plan now followed relieves us from the danger of this inaccuracy and keeps the totals correct. We first give the Bombay statement for the week and year, bringing the figures down to Nov. 27. BOMBAY RECEIPTS AND SHIPMENTS FOR FOUR YEARS.

cspin.	Rec	Jan. 1.	ente ounc	Shipm	Shipments this week. 8			
Siriee Jan.1.	This Week.	Total.	Constinent.	Great Britain	Totat.	Conti- nent.	Great Bril'n.	Year
1,667,000	18,000	1,163,000 1,252,000 1,411,000	785,000	464,000	5,000		4,000	1984 1983 1992
	18,000		785,000 626,000	464,000 785,000	5,000	1,000		1883 1882

According to the foregoing, Bombay appears to show a decrease compared with last year in the week's receipts of 9,000 bales, and a decrease in shipments of 2,000 bales, and the shipments since January 1 show a decrease of 89,000 bales. The movement at Calcutta, Madras and other India ports for the last reported week and since the 1st of January, for two years, has been as follows. "Other ports" cover Ceylon, Tuticorin, Kurrachee and Coconada.

Shipme	nts for th	e week.	Shipments since January 1.					
Great Britain.	Continent. Total.		Great Britain.	Continent.	Total.			
			00 700	44.500				
		******	82,500	9,000	125,200 98,600			
			56,000		56,000			
4,500	*****	4,500	41,800	1,300	43,100			
2,000	1,000	3,000	74,800	43,000	117,800			
				- 01,500	202,000			
2,000	1,000	3,000	213,300	85,700	299,000 274,000			
	Great Britain. 4.500 2,000	Great Conti- Britain. nent. 4.500 2.000 1,000 2.000 1,000	4,500 4,500 2,000 1,000 3,000	Great Britain. Continent. Total. Great Britain.	Great Britain. Continent. Total. Great Britain. Continent.			

The totals since January 1 in 1883 have been revised.

The above totals for the week show that the movement from the ports other than Bombay is 1,500 bales less than same week last year. For the whole of India, therefore, the total shipments since January 1, 1884, and for the corresponding periods of the two previous years, are as fellows:

EXPORTS TO EUROPE FROM ALL INDIA.

Shipments	18	384.	18	883.	1882.		
to atl Europe from—	This week.	Since Jan. 1.	This week.	Since Jan. 1.	This week.	Since Jan. 1.	
Bombay All other ports.	3,000 3,000	1,163,000 239,000		1,252,000 274,000		1,411,000 291,100	
Total	6,000	1.462.000	9.500	1,526,000	7,100	1,705,100	

This last statement affords a very interesting comparison of the total movement for the three years at all India ports.

ALEXANDRIA RECEIF'S AND SHIPMENTS.—Through arrangements we have made with Messrs. Davies, Benachi & Co., of Liverpool and Alexandria, we now receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments for the past week and for the corresponding week of the previous two years.

Alexandria, Egypt, November 26.	18	84.	18	883.	1882		
Receipts (cantars*)— This week Since Sept. 1		10,300		80,000 82,000		170,000 816.000	
	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1	
Exports (bales)— To Liverpool To Continent	22,000 8,000				13,000 5,000		
Total Europe	30,000	129,000	31,000	121,000	18,000	68,000	

This statement shows that the receipts for the week ending ev. 26 were 210,000 cantars and the shipments to all Europe

MANCHESTER MARKET.—Our report received from Manchester to-night states that the market is firm. We give the price for to-day below, and leave previous weeks' prices for com parisen.

				188	34.				1883.					
	32# 0 Twi	lop.		814 lbs. Shirtings.			Oott'n Mid. Upl /s	328	84 lbs. Shirtings.			Oott'n Mid. Uplds		
" 17 " 24 " 31 Nov. 7 " 14 " 21	85167 85167 814 78 8516-8	878 878 81316 81316 81316 9	5555555	51g 51g 51g 51g 61g 61g	26	d 0 10 ¹ 2 10 ¹ 2 10 ¹ 2 0 0 1 2 2 ¹ 2	511 16 519 5718 5718 5718 511 18 534	8716 2 8918 2 8716 2 8716 2 8716 2 812 2	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9		d. 6686766677	6.777777777777777777777777777777777777	d. 0 113 113 113 113 113 113 113 113	618 51516 6 8 51516 579 51516

NEW YORK COTTON EXCHANGE.—At the meeting last Satur-New York Cotton Exchange.—At the meeting last Saturday, relative to amended rule 7, with reference to transferable notices of delivery, after several speeches had been delivered strongly protesting against the amendment, the following resolution was carried by 46 ayes to 24 nays:

*Resolved**, That it is the sense of this meeting that the amended rule 7 should be rescluded by the Board of Managers, and be replaced, if need be, by one mors in consenance with the views and interest of the majority of the members.

In response to this request, the Board of Managers has decided to lay the amended rule on the table, thus making it inoperative for the present, and leaving the old rule in force.

JUTE BUTTS, BAGGING, &c.—The market for bagging is showing some activity, and orders are coming in more freely. There is a firm feeling among sellers, and it is only when a large parcel is taken that any concession can be obtained. There have been sales of several thousand bales various weights on the basis of 8% (c. for 1½ lbs., 0% c. for 1½ lb., 10c. for 2 lbs. and 10% c. for standard quality. Butts have been rather more active, though the inquiry is principally for paper grades, for which 1½ @ 2c. is asked, with sales of 2,500 bales. Bagging quality is selling in small parcels, 1,000 byles finding takers at 2% @ 2½ c., and these figures are quoted at the close.

Comparison of the port movement by weeks is not accurate, as the weeks in different years do not end on the same day of the month. We have consequently added to our other standing tables a daily and monthly statement, that the reader may constantly have before him the data for seeing the exact relative movement for the years named. The movement during September, 1884, and previous years, has been as follows.

Monthty		Year Beginning September 1.										
Receipts.	1884.	1883.	1882.	1881.	1880.	1879.						
Sept'mb'r October	345,445 1,090,385					333,643 888,492						
	of tot. port			•		1,222,135						
receipts	Oct. 31	28.66	21.72	27 18	21.29	24.43						

This statement shows that up to Oct. 31 the receipts at the ports this year were 45,926 bales more than in 1883 and 128,590 bales more than at the same time in 1882. By adding to the above totals to October 31 the daily receipts since that time, we shall be able to reach an exact comparison of the movement for the different years.

		1	1	1		
	1894.	1883.	1882.	1881.	1880.	1879.
Tot Oc.31	1,435,830	1,389,904	1,307.240	1,282,972	1,426,796	1,222,135
Nov. 1	31,747	32,374	36,792			
" 2	8.	43,829	38.060	27,151	37,897	8.
11 3	59,119	37,218	41,574	35,983	33,538	46,140
4 4	40,193	8.	38,904	48,836	41,855	33,310
4 5	34,866	61,341	8.	31,603	55,664	30,902
4 6	34,599	38 535	49,216	8.	29,924	29,682
" 7	56,307	- 34,133	42.475	46,365	8.	49,319
· 4 8	29,523	32,773	37.582	31,304	40.193	
" 9		63,578	36,297	40,389	35,812	8.
" 10	44,991	33,268	57.777	33,590	31,966	46,584
" 11	41.677	8.	33,851	47,069	26,138	32,349
' 12	34,936	57,258	B.	29,130	51,779	
" 13			52,090	8.	38,451	36,503
" 14		31,943	33,566	36,748	8.	43,440
" 15		31,427	32,175	35,669	49,862	35,631
" 16		57,331	47,217	41.244	41,537	S.
4 17		28,558	55,455	25,136	31,535	38,465
" 18		8.	38,822	65,53	31,094	39,097
" 19	31,601	49,735	8.	30,309	61,119	27.553
* 20	41,333	31,026	46,630	8.	28,335	28,413
" 21	65,818	27,893	36,198	60,435	8.	51,249
* 22	42,535	39,560	31,330	36,808	40,819	26,574
* 23	8.	45,738	36,048	32,690	34,394	S.
# 24	58,210	23,398	53,t41	27,531	28,970	€0,920
* 25	39 010	8.	45,224	44,440	27,748	35,470
" 26	37,598	44,502	8.	33,317	47,126	33,349
4 27	41 003	, ,	53,571	8.	39,460	41,607
** 28	66,316	29,791	41,499	37,411	8.	51,232
Total	2,505,451	9 334 715	2 207 524	2 103 779	0 330 170	0 12 1 002
	e of total	2,004,710	2,027,034	2,130,112	2,000,170	2,134,998
	ts Nov. 28	48-13	33.68	46.47	40.18	42.63
Pore 160 b	10 110 V . 20	40 101	03.60	20.471	40.191	42.63

This statement shows that the receipts since Sept. 1 up to to-night are now 170,736 bales more than they were to the same day of the menth in 1883 and 177,917 bales more than they were to the same day of the month in 1882. We add to the table the percentages of total port receipts which had been received to November 28 in each of the years named.

THE FOLLOWING ARE THE GROSS RECEIPTS OF COTTON at New York, Boston, Philadelphia and Baltimore for the past week, and since September 1, 1884.

Directoria	NEW	YORK.	Во	STON.	PHILA	DELPH'A	BALTIMORE.		
Receipts from—	This week.	Since Sept. 1.							
New Orleans.	7,627	83,212							
Texas	11,814	117,569		*** **				*****	
Savannah	5,819	85,678	1,111	18,500	163	5,939	1,110	29,493	
Mobile								*****	
Fiorida	491	2,777	901	976			680	803	
So. Carolina	6,592	55,929		4,855	533	5,82 :	533	18,042	
No. Carolina		5,932					873	6,293	
Virginla	8,377	72,736	2,719	22,813	1,065	9,692	5,592	49,019	
North'n ports		211	8,553	24,285				*****	
Tennesses,&c	496	12,577	5,259	42,055	345	9,007	1,200	1,900	
Foreign	87	1,832	******					*****	
This year	41,306	442,443	19,573	118,518	2,109	80,428	9,936	100,448	
Tast Town	27,957	440,023	16,443	117,027	2,260	37,159	7,002	101,307	

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per latest mail returns, have reached 206,093 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in the CHRONICLE last Friday. With regard to New York we include the manifests of all vessels cleared up to Thursday

night of this week.	
New York To Livernool per steemers Alacka 1 302	al bales.
New York—To Liverpool, per steamers Alaska, 1,303 Auraula, 814City of Chester, 1,157City of Chicago, 1,072England, 956Hamboldt, 919Van Dyck,	
1,072England, 956Hamboldt, 919Van Dyck,	
	7,437
To Hull, per steamer Martello, 3,075. To Havre, per steamer St. Laurent, 1,207. To Bremen, per steamers General Werder, 549Werra, 400 To Hamburg, per steamers Polaria, 1,078Silesia, 1,139	3,075 1,207
To Brewen, per steamers General Werder, 549 Werra, 400	919
To Hamburg, per steamers Polaria, 1,078Silesia, 1,139	
Westphalia, 969. To Antwerp, per steamer De Ruyter, 983Hermann, 1,417	3,196
To Antwerp, per steamer De Kuyter, 983 Hermann, 1,417	4,303
Noordiand, 1,903. To Copenhageo, per steamer Hekla, 72. To Windsor, N. S., per schooner Phoenix, 50.	72
To Windsor, N. S., per schooner Phoenix, 50	50
New Orleans—To Liverpool, per steamers Hugo, 5,725 Niceto, 5,500Professor, 6,027Red Sea, 8,317	
Yucatan, 6,895per ship Annie Gondey, 3,632	36,146
To Havre, per steamer Alexander Bixio, 4,381per bark	30,140
Bertha, 4,018	8,399
Bertha, 4,018. To Bremen, per steamer Viceroy, 5,810.	5,810
To Hamburg, per ateamer Remembrance, 968	5,700
To Reval, per âleamer Monarel, 5.700 MOBILE—To Liverpool, per bark Palermo, 2,479. CHARLESTON—To Liverpool, per steamer Border Chieftain, 3,850	2,479
CHARLESTON-To Liverpool, per ateamer Border Chieftaia, 3,850	-,
Upland and 31 Sea Island Royeroft, 1,700 Upland and 41 Sea Island Sagona, 2,600 Upland and 40 Sea Island.	11,037
	1.500
To Bremen, per steamer Orsiao, 5,295	5,295 771
To Bremen, per steamer Orsino, 5,295 To Amsterdam, per brig Der Pommer, 771	771
To Sebastopol, per steamer Cairnsmuir, 4,450	4.450 1,550
SAYANNAH—To Liverpool, per steamers Finsbury, 4,939 North	1,020
Durham, 5,210St. Bernhard, 5,845per barks Garlbaldi, — —Ton'o, —	
baldl, ——Tonio, ——	19,194
To Havre, per steamer River Avon, 2,649	2,649
5,453	10,403
5,453	3,200
To Barcelona, per steamer Blagdon, 5,402	5,402
To Oporto, per bark Lydia, 100 To Genoa, per bark Alphonse et Maria, No. 2, 1,900	1,900
GALVESTON—To Liverpool, per steamers Acaela, 4,194Ducliess, 4,426Sivocco, 5,427per bark North Star, 2,183.	1,000
ess, 4,426Siroeco, 5,427per bark North Star, 2,183.	16,230
To Havre, per bark Saphir, 1,510	1 510
To Havre, per bark Saphir, 1,510. To Bremen, per steamer Knarwater, 4,488. To Vera Cruz, per steamer Whitney, 354. WILMINGTON—To Liverpool, per bark Hestia, 2,078. To Bremen, per bark Novidential 1,024.	4,488 354
WILMINGTON-To Liverpool, per bark Hestia, 2,078	2,078
To Bremen, per bark Nordenskjold, 1,036.	1,036
To Bremen, per bark Nordenskjold, 1,036. NORFOLK-To Liverpool, per steamer Accounge, 7,142per barks Richard Hutchinson, 2,832S. J. Begart, 2,944	
NEWPORT NEWS-To Liverpool, per steamer Trant Gwynant,	17,131
8ALTIMORE—To Liverpool, per steamer Baltimore, 3,477	4,681
To Bremen, per steamer Hermann, 1,061	3,477
To Bremen, per steamer Hermann, 1,061	#100E
Souri, 2,867Roman, 2,271	5,552
THILADELPHIA-10 LIVETPOOL, PET STERNIET BIHISH PTINCE, 1,180.	1,150
Total	206,093
PP 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	

The particulars of these shipments, arranged in our usual form, are as follows:

						ALCOUL.		
					Amster-	Schas-	Barce-	
				Bremen		topol d		
	Liver-			& Ham-				
		TT 22						
	pont.	mull.	Harre.	burg.	werp.	ourg.	Oporto.	Tolal.
New York.	7.437	3.075	1.207	4,135	4,303		*****	20,279
N. Orleans.	36,148		8,399	6,778		5,700	******	57.023
Mobile	2,497							
		*****					*****	2,479
Charleston.	11.087		1.500	5.295	771	4,450	1.580	24.683
Savannah	19,194		2.649			13.603	5,502	42.513
Galveston .	16,230		1.510	4.433	1		*****	22.582
Wilmington	2,078			1,036				
					*****	*****	*****	3,114
Norfolk	17,131			******			*****	17.131
Newport N.	4,684							4,684
Boston	3.477			1.061	******			4.538
Baltimore.	5.552							
		*****						5,552
Philadelp'a	1,180							1,180

Total.. 126,675 3,075 15,265 22,793 5,074 23,753 7,082 208,093 Included in the above totals are from New York to Copenhagen, 72 bales and to Windser, 50 bales; from Savannah to Genoa, 1,900 bales; from Galveston to Vera Cruz, 354 bales.

Below we add the clearances this week of vessels carrying cotton from United States ports, bringing our data down to the latest dates:

the latest dates:

GALVESTON—For Sebastopol—Nov. 26—Steamer Meunt Edgeeombe, 4,560.
For Vera Crnz—Nov. 24—Steamer Harlan, 425.

New Orleans—For Liverpool—Nov. 21—Steamer Emiliano, 4,250...
Nov. 22—Steamer Andean, 4,590... Nov. 26—Steamer Austuriano, 4,250.
For Havre—Nov. 22—Steamer Schurnum, 5,644; Rhosins, 6,745.
For Bremen—Nov. 21—Steamer Sapphire, 5,868... Nov. 24—Steamer Toledo, 5,576.
For Genoa—Nov. 21—Steamer Ingram, 2,775.
SAVANNAI—For Bremen—Nov. 25—Steamer Klyde, 4,200.
CHARLESTON—For Liverpool—Nov. 25—Steamer Klyde, 4,200.
For Bremen—Nov. 21—Steamer Parthian, 3,815.
For Barcelona—Nov. 26—Bark Aeolus,
WILMINGTON—For Liverpool—Nov. 25—Steamer Invernay, 3,820...
Nov. 26—Bark Godeffroy, 1,840.
Norfolk—For Liverpool—Nov. 25—Steamer Canonbury, 4,417.
BOSTON—For Liverpool—Nov. 25—Steamer Canonbury, 4,417.
BOSTON—For Liverpool—Nov. 24—Steamer Canonbury, 4,417.
BOSTON—For Liverpool—Nov. 24—Steamer Venetian, 1,805... Nov. 25—Steamer Invernoy—Steamer Invernoy—Steamer Invernoy—Nov. 25—Steamer Invernoy—Nov. 2

Below we give all news received to date of disasters to vessels carrying cotton from United States ports, &c.:

Caspian, steamer (Br.), from Baltimore, arrived at Liverpool Nov. 27.

The captain reported that a fire originated in the hold among the cotten. When it was discovered the hatches were closed and kept shut. Upon the arrival of the vessel at its dock the fire hrigado filled the compartment which contained the burning cotton with water, the weight of which give the steamer a heavy list. The fire was confined to the hold where it started.

Cotton freights the past week have been as follows:

	Satur.	Mon.	Tues.	Wednes	Thurs.	Frs.
Liverpool, steam d.	1384-739*	1384-750*	732*	732*	:	732*
Do saild.	****					0.0
Havre, steamc.	716*	716*	716*	716*		710*
Do sailc.				****		****
Bremen. steamc.	12*	124	12*	12+		12*
Do aailc.				****		****
Hamburg, steam.e.	38*	381	38	384	Þ.	38*
Do salic.			,		Holida	
Amst'd'm, steam.c.	551	55†	52†	551	Oli	551
Do sailc.			****		Ħ	
Reval, steamd.	932 2 38*	932@38*	518 @ 38*	51t @ 38°		518@38*
Do sailc		****	0 0 .00			****
Barcelona, steam.c.	932*	032*	9324	932*		932*
Genoa, steamc.	916*	918*	916*	916*		918*
Trieste, steamc.	58*	5g*	58.	58+		58*
Antwerp, steam. c.	1364*	1364	316-13(44	3 ₁₆ -13 ₆₄ *		316-13:4
' Compressed.	†P	er 1001b	8			

LIVERPOOL.—By cable from Liverpool, we have the following statement of the week's sales, stocks, &c., at that port. We add previous weeks for comparison.

	Nov. 7.	Nov. 14	Nov. 21.	Nov. 29.
Sales of the weekbales.	71,006	70,000	63,000	69,000
Of which exporters took	7,000			
Of which speculators took Sales American				
Actual export	12,000	9,000	13,000	8,000
Forwarded	26,000 437,000		41.000 423.000	
Of which American—Estim'd				
Total import of the week	71,000		84,000	93,000
Of which American	44,000 215,000			
Of which American				

The tone of the Liverpool market for spots and futures each day of the week ending Nov. 29, and the daily closing prices of spot cotton, have been as follows:

Spol.	Saturday	turday Monday.		Wednes.	Thursd'y.	Friday.
Market, (Steady.	Quiet.	Harden'g.	Harden'g.	Steady.	Quiet.
Mid. Upl'ds Mid. Orl'ns.	5% 51518	534 515 ₁₈	534 515 ₁₈	513 ₁₈ 515 ₁₈	513 ₁₆ 515 ₁₆	513 ₁₈ 515 ₁₈
Sales Spee.&exp.	12,000	12,000 2,000	12.000	12,000 2,000	12,000 2,000	10,000 2,000
Futures	Steady at	Oulet		Flat at		
Market, 12:30 P.M.	2.64 de- cline.	and steady.	Flrm.	1-64 de- cline.	Easy.	Steady.
Market, }	Steady.	Firm.	Steady.	Quiet.	Barely steady.	Barely steady.

The opening, highest, lowest and closing prices of futures at Liverpool for each day of the week are given below. These prices are on the basis of Uplands, Low Middling clause, unless otherwise stated.

The prices are given in pence and 64ths, thus: 5 62 means 5 62-61d., and 6 03 means 6 3-64d.

	Sa	Sat. Nov. 22.				Mon., Nov. 24.				Tues., Nov. 25.		
	Open	High	Low.	Clos.	Open	High	Low.	Clos.	Open	High	Low.	Clos.
	a.	đ.	đ.	đ.	đ.	đ.	d.	đ.	d.	đ.	đ.	đ
November	5 47	5 47	5 47	5 47	5 44	5 45	541	5 45	5 49	5 49	5 49	5 49
NovDec	5 47	5 47	5 47	5 47	5 44	3 43	541	5 45	5 49	5 49	5 49	549
Declan	5 47	5 47	547	5 47	5 14	5 45	541	5 45	5 49	5 49	5 40	5 49
JanFeb	5 50	5 50	5 50	5 50	5 47	5 48	547	5 48	5 52	5 52	5 32	5 52
FebMarch.	5 58	5 53	5 58	5 53	5 59	5 51	5 59	5 51	5 55	5 55	5 53	5 5 5
March-Apr.	5 56	5 56	5 53	5 56	5 23	5 5 4	5 53	5 54	5 59	5 59	5 59	5 59
April-May	5 50	5 60	5 00	5 60	5 57	5 58	557	5 58	5 62	5 62	5 62	5 5 2
May-lune	5 63	5 63	5 63	5 63	5 61	5 61	561	5 61	8 01	6 02	6 01	6 02
June-July	608	6 08	6 03	6 08	8 00	6 01	6 00	6 61	6 05	6 05	6 05	6 05
July-Aug	****						,					
AugBept												
SeptOct												

	Wednes., Nov. 26.				Thurs., Nov. 27.				Fri., Nov. 28.			
	Open	High	Low.	Clos.	Open	High	Low.	Clos.	Open	High	Low.	Clos.
	đ.	đ.	đ.	đ.	đ,	đ.	d.	a.	đ.	đ.	đ.	d.
November	5 49	5 49	5 49	5 4 3	5 48	548	546	5 46	5 47	5 47	5 47	547
NovDec	5 45	5 49	5 48	5 49	5 46	5 46	5 46	5 48	5 47	547	5 47	5 47
DecJan	548	5 49	5 48	5 49	5 46	5 46	5 48	5 46	5 47	5 47	5 47	5 47
JanFeb	5 52	5 52	5 52	5 52	5 49	5 49	549	5 49	549	5 50	5 49	5 50-
FebMarch.	5 55	5 53	. 5 53	5 53	5 52	5 52	5 52	5 52	5 52	5 58	5 53	5 53
March-Apr.	5 58	5 59	5 58	5 59	5 55	5 55	5 55	5 55	5 56	5 56	5 56	5 56
April-May	5 61	5 62	5 61	5 62	5 59	5 59	5 59	5 59	5 59	5 59	5 59	5 59
May-June	5 01	6 02	6 61	808	5 62	5 62	5 62	5 62	5 62	5 63	5 62	5 63
Jnne-July	6 05	808	6 05	608	6 02	6 02	6 02	5 02	5 02	6 02	6 02	6 02
July-Aug			,,,,									
AugSept												****
SeptOet	••••		••••			••••	••••	••••	••••	••••		••••

BREADSTUFFS.

FRIDAY, P. M., November 28, 1884.

The flour market has been more active and prices have shown a slight upward tendency, due mainly to the stronger turn of the wheat market. Dealers have accumulated stocks with more cenfidence, not having before them the fear of a reduction in prices to still lower depths. Still, nothing of a speculative character has been developed, and complaints of unsatisfactory returns are still made. Byo flour and buckwheat flour have ruled firm, with a fair trade; but corn meal has favored buyers to such an extent that late outside prices are not maintained.

The wheat market has shown a considerable increase in the volume of speculative dealings, and the upward turn of prices, in sympathy with a movement at Chicago, which was referred to in our last, has been maintained with some vigor. Yet fluctuations must be noted, and the advance for the week was by no means great. The change is more in the improved tone than in the higher prices. The market seems to be in a somewhat anomalous position, which protocts it in some degree from speculative manipulation. The bulk of stock on hand seems to be held by small holders. A sharp decline does not disturb them sufficiently to cause much "unloading," nor does a moderate advance promote free sales to realize. Consequently speculative influences, which at times are found potent, have very little effect just now. The export and milling demands have been very fair, and choice reds have advanced. To-day the opening was weak, owing to the "posting" of a few loads as unsound, and the regular trade was dull, owing in part to the scarcity and high rates of ocean freights, but futures recovered at the close.

DAILY	CLOSING	PRICES	OF	NO.	2	RED	WI	NTEA	WHEAT.	
		Sat.		Mon	ı.	Tue	3.	Wed	. Thurs.	
		621		1.9		645		841		

AD AD	1146. 214076.	11463.	31 6600	11110100	27.00
Afloat 9	219 94	85	8412	:	8512
December delivery 8	118 8219	8218	8112	<u> </u>	81%
January delivery 8:	358 8134	8133	8358	oliday	8414
February dellvery 83	538 87	8658	83	=	8612
March delivery 8	758 89	8878	88	H	88%
April delivery		9078	90	344	9034
May delivery 91	$1_{2} 92_{8}$	9112	92		9212

Indian corn has also improved a little during the week under review. There has been considerable speculative activity and a very good trade in the regular way, with a general increase of confidence in the stability of values. The close of the canals of this State in the coming week will relieve the market at once of pressure to sell current receipts. The advance, however, is as yet unimportant. To-day there was more activity, but an irregular closing.

DAILY CLOSING PRICES OF NO. 2 MIXED CORN.

Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Afloat 50	50	5012	50%	200	51
December delivery 474		4818	4778	Ioliday	48
January delivery 45 2		454	46	2	4578
February delivery 454		4378	46	0	4578
March delivery 45%		46	46	=	4618
May delivery 45%	437a	4614	4618		464

Rye and barley have been quiet and close unchanged. Oats were somewhat depressed early in the week, but a revival of speculation followed and better prices were maintained. A feature of the future dealings was the sales for May delivery at 31c. To-day the market was irregular; white oats were firmer, but mixed dull, closing with No. 2 at 3134@32c. for Dec. and 34c16, for May.

The following are closing quotations:

		FLO	UR.		
Superfine	2500 3000 3500 3000	2 75 3 00 3 50 4 60 3 75	Southern bakers and family brands	3 50 2	3 85
Winter XX Patents	4 00 0		Brandywine, &o Buckwheat flour per	3 350	3 49
City ehipping ex South'n ship'g extras.	4000	4 50	100 lbs	2 00 2	230
		GR	ATM		

GRAIN.												
Wheat-				Rye-Western 58 @		60						
Spring, per bush.	70	10	38	State 66 2		68						
Spring No. 2	79	2	81	Oats-Mixed 31		3312						
Red winter, No. 2	84	0	8 19	White 31%		38						
Red winter	70	0	90	No. 2 mixed 3244		3210						
White	73	0	88	No. 2 white 33 7								
Corn-West, mixed	44	0	51	Buckwheat 58		60						
West, mix. No. 2.	50	73	51	Barley -No. 1 Canada, 82		86						
West, white	50	0	53	No. 2 Canada 75 2	1	80						
White Southern	50	0	53	State, two-rowed 60 2		65						
Yellow Sonthern.	48	0	51	State, six-rowed 70 7	'	73						

The movement of breadstuffs to market is indicated in the statements below, prepared by us from the figures of the New York Produce Exchange. We first give the receipts at Western lake and river ports, arranged so as to present the comparative movement for the week ending Nov. 22 and since Aug. 1 for each of the last three years;

Receipts at-	Flour.	Wheat.	Corn.	O-sta.	Burtey.	Rys.
	Bbls.190/60	Bush.60 lbs	Bush, 56 lbe	Bush, 82 the	Buch, 44 lbe	Buch On Ibe
Chlengo	110,439	983,307	1,135,520	511,953	245,810	55,993
Milwaukee	69,913	199,393	22,56)	41 933	107,003	7,790
Toledo	2,483	454,078	91,817	102,6	40,543	8,184
Detroit	8,800	137,474	22,712	10,470	15,103	303
Cleveland	4,091	85,558	27,400	20,036	19,797	
St. Louis	29,070	832,967	1 38,965	121,234	127.795	7,903
l'oorla	1,180	3,200	331,030	208,510	9,500	8,590
Duluth	27,800	800,035			****	******
Tot. wk. '81	278,000	0,052,090	1,748,881	1,044,904	695,190	87,961
Same wk. '83	950,035	2,430,026	8,151,592	1,407,731	931,320	231,505
Same wk. '82	257,893	1,631,773	1,734,102	832,600	400 997	91,394
Since July 23						
1881	8,689,905	57,851,319	29,531,766	26,805,737	7,111,009	3,957,043
1883	9,470,400	40 910,000	42,023,090	26,935,735	8,500,933	4,817,671
1992	8,451,620	43,591,571	21,935,836	20,419,755	6,275,997	1,950,941
exta						

The comparative shipments of flour and grain from the same ports from Dec. 24, 1883, to Nov. 22, 1884, inclusive, for four years, show as follows:

Fiourbbls.	1883-9 £	1882-83,	1881-82.	1880-91.
	10,725,160	8,700,285	7,153,59₹	8,022,149
Wheat' bush. Coru Oats Barley	62,579,405 76,107,981 49,150,974 5,078,959 5,873,340	44,581,716 99,822,123 46,765,164 8,793,745 5,570,516	51,740,921 62,303,420 33,709,678 4,661,090 3,000,530	46,582,000 103,220,810 31,912,229 4 217,257 2,160,206

Total grain 198,790,558 205,536,269 155,523,639 190,172,502

Below are the rail shipments from Western lake and river ports for four years:

	1884. Week	1883. Week	1882. Week	1881. Week
	Nov. 22.	Nov. 24.	Nor. 25.	Nov. 26.
Flour bbls.		193,546	240.801	86.398
				or annual statement of the last of the las
Wheatbash.	535,229	395,304	409,363	227.772
Corn	1.006.932	562,506	807,622	780.882
Oats		975,013	569,906	171,425
Barley	195,293	441.033	181.181	130.333
Ryo		53,199	43,556	40,858
				-
Monet	0 100 110	0 1 17 000	0.001.000	1 231 073

 Weeks
 Frour, bits.
 Wheat, bush.
 Oals, bush.
 Barley, Bush.
 bush.

The receipts of flour and grain at the scaboard ports for the week ended Nov. 22 follow:

	Flour,	Wheal,	Corn,	Cale,	Barley.	Kyo.
Al—	obls.	bresh.	bush.	bunn.	bush.	break.
New York	195,476	1,119,021	882,772	481,200	318,375	71,850
Boston	99,504	78.150	303,600	83 395	10,200	1,000
Portland	950		9,600	3,350		
Montreal	27,383	36,300	400	7,772	25,022	
Philadelphia	29,601	158,530	93,000	60,400	91,200	
Baltimore	25.256	249.093	147.074	33,420		24.843
Nowp't News			111111			
New Orleans				5,933		

Total week... 334,970 1,641,114 1,469,069 635,419 444,797 97,693 Cor. week '83.. 350,403 957,394 917,610 851,315 373,550 171,058

Total gra'n ...143,371,719 176,761,399 143,145,419 216,329,772
The exports from the several seaboard ports for the week ending Nov. 22, 1884, are shown in the annexed statement:

from-	Wheat.	Corn.	Flour.	Oats.	Rye.	Peas.
	Bush.	Bush.	Bbls.	Bush.	Brush.	Bush.
New York			81,552	641	24,676	1,376
Boston	519	128,041	39,506		*****	
Portland. Montreal.	120,911	12	18.168	17.861	1.306	72,220
Philadel.	137.976		25.500	17,001	1,000	12,220
Baltim're	177,510		15,538		4,714	
N. Orl'us.	00.000	•••••	10			
N. News.	28,000			*****		*****
Total w'k.	994,154	510,289	193,291	18,502	30,758	73,596
S'ine time			102101	0.012	100 510	2 / 2 00 /
1833	672.923	501.556	133.164	3,913	192,743	152,895

The destination of these exports is as below. We add the corresponding period of last year for comparison:

	Flo	ur.	WA	eat.	Corn.		
Exports for week to –	1884. Week, Nov. 22.	1883. Week, Nov. 21.	1884. Week. Nor. 22.	1883. Week, Nov. 24.	1884. Week, Nov. 22.	1883. Week, Nov. 24.	
Un.King. Contln'nt 8.& C.Am W. Indies Brit. col'a Oth.c'n'ts	19,789 13,220 24,952	21,407 15,069	623,303		Eush. 375,995 157,347 4,299 2,620 28		
Total	183,294			672,923	540.289	501,556	

By adding this week's movement to our previous totals we have the following statement of exports since September 1, this season and last season:

100	Flo	ur.	Wh	eat.	Corn.		
m rports since	1884.	1883.	1884.	1583.	1884.	1883.	
Aug. 25, to-	Aug. 25 to	Aug. 27 to	Aug. 25 to	Aug. 27 to	Aug. 25 to	Augr27 to	
	Nov. 22.	Nov. 21.	Nov. 22.	Nov. 24.	Nov. 22.	Nov. 21.	
	Bbls.	Bbls.	Bush.	Bush.	Bush.	Bush.	
Un, Kingdom	1,348,829	1,409.920	8,397,316	7,976,558	2,736,038	9,815,393	
Continent	156,316	87,714	9,437,094	5,214,723	603,088	2,490,597	
S & C. Am	174,774	148,035	29,254	875	225,178	\$88,442	
Weat Indies.	221,968	217,456		18,583	91,541	134,139	
Brit. Col'nies	223,826	207,071	131	10	24,594	60,839	
Oth. countr's	8,762	9,136	13,437	600	8,174	103,520	
Total	2,132,275	2,079,332	17,877,232	13,208,849	3,891,613	12,473,238	

The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, and in transit by rail and water, Nov. 22, 1884, was as follows:

,	Wheat,	Corn.	Oals,	Barley,	Rye
In store at-	bush.	bush.	bush.	bush.	bush
New York	10,657,380	465,213 1	.195,461	81,158	82,579
Do afloat (est.)		396,665		381,950	150,095
Albany		7,000	63,000	137,200	13,000
Buffalo		140,000	12,000	283,000	28,000
Chicago		1,045,339	294.736	104,148	21,966
Newport News					
Milwaukee			2,141	47.541	9,134
'Duluth	1,922,022			*****	
Toledo		70,639	20,831		13,412
Detroit	297.626	10,818	14,164	1,783	529
Oswego		135,951		473,359	
St. Loule	2,529,672	56,725	151,820	109.201	13,765
Cincinnati	42,398	6.095	67.221	48,726	16,733
Boston		186,434	537,220	9,832	810
Toronto		150		139,153	430
Montreal			7,184	24,458	2,868
Philadelphia		78,561	106,813		
Peoria		43,755	125,716	3,489	2,835
Indianapolis		12,100	105,600	*****	4,700
Kansas City		64.870	4,568		1.473
Baltimore		95,039	10,001	*****	46.308
Down Miceissippl.		2,397	11,670		30,402
On rail		990.762	570.967	99,189	47,950
On lake		213,261			36,823
·On canal		204,720	180,909	502,719	171,631
04 044					
-CT + 37 00 104	00 150 000	4 000 107 5	100 070	0 140 010	CHO 443

THE DRY GOODS TRADE.

FRIDAY, P. M., November 28, 1884. Business in the wholesale branches of the trade was comparatively light the past week, owing partly to the intervention of the Thanksgiving holiday; but there was a continuation of the improved feeling lately developed in the market. The demand at first hands was chiefly of the hand-to-mouth character usually witnessed at this time of year, but lower prices enabled agents to effect some large sales of bleached cottons, ginghams, &c., and confidence has been so far restored that some very fair orders were placed for certain spring fabrics for future delivery. Holiday goods were distributed in liberal quantities by importers and jobbers-local and outof-town retailers having stocked up pretty freely with all descriptions of fancy goods, &c. The jobbing trade was mostly quiet as regards transactions with buyers on the spot, but the order demand was of very fair dimensions, and many of the orders were accompanied by more cheerful reports in regard to the business outlook. Stocks in the hands of jebbers and retailers are in excellent shape, and the supply of domestic cottons and woolens now carried by manufacturers' agents is much smaller than usual, because of the protracted curtailment of production by many Eastern and Southern mills.

Domestic Cotton Goods,-The exports of cotton goods for the week were 3,077 packages, including 2,025 to Great Britain, 550 to China, 216 to Venezuela, 104 to U.S. of Colombia, &c., making the total exports from this port since Jan. 1 116,072 packages, against 127,310 for the same period in 1883 and 127,100 in 1882. There was a continued irregular demand for staple cotton goods at first hands, and the jobbing trade was seasonably quiet. Surplus stocks of brown sheetings have been nearly closed out by agents, and there was consequently a lessened movement in these goods. Bleached goods were more active in some quarters, owing to a reduction in the price of certain popular makes of shirtings, as Lonsdale, Hope, Blackstone, &c., which were marked down by agents to lower figures than ever before known. Colored ecttons ruled quiet, and there was a limited business in cotton flannels and corset jeans. The late advance in the staple has imparted rather more firmness to light brewn cottons, dyel cambrics, &c., and print cloths have slightly appreciated. Print cloths were in moderate demand, and closed firm at 3 3-16c, plus 1 per cent bid and 31/4c. asked for 64x64s, and 2 13-16@ 21/8c. for 56x60s. Prints were in meagre demand at first hands but more than an average business was done in shirting

styles, &c., by leading jobbers, who also made liberal sales of ginghams by means of very low prices.

PRINT CLOTHS.—The following shows the course of the market during the week:

market ac	aring un	o wee	к.					
	3	IARKE	r.	SALES OF FUTURES.				
COTTON	Spot	8.	Futures.					
	Tone.	Price.	Tone.	December.	January.	March.	Total.	
Saturday.	Dull.	3.12	Quiet.		Price Sales			
Monday {	Dull.	3.15	Quiet but steady.			Price Sales		
Tuesday.	Dull.	3.15	Quiet but steady.		Price S 20 Sales 8,000		8,000	
Wed'day.	Quiet.	S-15	Quiet but steady.			Price 3:35 Sales 1,000		
Thursday	• • • • • • • • • • • • • • • • • • • •			Holiday .				
Friday	Dull,	3.15	Quiet but steady.			Price		
Total				4,000	15,000	1,000	26,000	
Transferab	le Notices	-Satu	day, 3-15;	Monday, 3	15: Tuesda	v. 3'20: We	dnes-	

day, S'15; Thursday, -: Friday, 3.15.

but cloakings were mostly quiet. Satinets met with moderate sales, but Kentncky jeans and doeskins ruled very quiet, and there was a light movement in flannels and blankets from agents' hands, but shawls continued dull. Fancy all-wool and worsted dress goods were in steady, but limited request, and plain wersted dress fabrics were generally quiet. Hosiery and knit underwear ruled quiet in first hands, but a fair distribution was made by leading jobbers.

FOREIGN DRY GOODS.—There was a fair business in a few specialties adapted to the coming holiday trade, but the general

specialties adapted to the coming holiday trade, but the general demand for imported fabrics was very light. Handkerchiefs, laces, embroideries, cloaks and fancy goods met with a very fair distribution; but silks and dress goods were mostly quiet, and velvets, plush, velveteens and cloakings were only in moderate request, while there was no movement of importance in woolens, linen goods, white goods or hosiery.

Importations of Dry Goods.

The importations of dry goods at this port for the week ending Nov. 27, 1884, and since January 1, and the same facts for the corresponding periods are as follows:

Total at the port	Yanufactures of Wool. Cotton	Total on market	Totalpt	Yanufactures of— Wool Cotton. Silk Flax Flax		Total	Manufactures of — Wool Cotton Silk Flax Flax Miscellaneous			ENTERED
2,018 6,769 t 8,787	le	-	1,540 apt 6,769		WITHL	6.7	ioh h	Pkgs.	No.	
334,562 69 1,451,648 87 1,786,210	112,789 187 65,762 191 89,315 287 40,607 140 26,089	8,309 1,753,672	10 302,021 69 1,451,648	341 105,401 305 53,894 111 68,432 209 39,874 574 32,103	WITHURAWN FROM	6,769 1,451,648	799 269.079 175 324.342 876 493.928 290 213.132 729 145,167	8. Value.	Week Ending Not. 29, 1883.	FOR GONSUMPTION
192.763 8 307,235 0 499,998	1	2) 492,790 FOR WAREI	1 185,555 8 307,235	1 26,862 16,714 14,235 2 14,235 3 105,282		8 307,235	9 49.862 64.728 8 44.479 74.118	· Pkgs.	Since Jan.	ION FOR THE
30,429,671 81,024,643 114,454,314		9 1,753,672 492,790 114 810,024 ENTERED FOR WARBHOUSE DURING	30,785,331	10,332,836 4,883,002 9,075,902 3,916,092 2,572,543	WAREHOUSE AND THROWN INTO THE	84,024,643	19,544.561 19,516.018 25,749,637 12,521,484 6,662,943	Value.	m. 1, 1883.	B WEEK AND
		SAME	1,415	290 290 279 280 234	ENI NMOS	_	547 763 4,236 938	Pkgs.	Nov.	D SINCE
5,908 1,362,891	1	PERIOD.		135,009 83,970 125,170 58,699 22,807	THE MA	7,128 1,053,682	168,371 249,842 332,345 161,855 141,229	Value.	Nov. 27, 1884.	SINCH JANUARY 1,
	1	498,288	208,317 289,971	22,587 11,696 11,829 21,046 138,166	MARKET	289,971	48,896 55,412 49,234 71,053 65,376	Pkgs	Since Ju	, 1884 AND
259,971 26,333,422 259,971 80,527,059 492,870 106,860,481		105,533,949	25,006,880 80,527,059	8,304.043 4,370.196 6,858,333 3,305,136 2,169,182		80.527,059	18.690,642 16,049,194 27,035,527 11,500,752 7,310,944	Value.	Since Jun. 1, 1884.	D 1883.

Insurance.

OFFICE OF THE

ATLANTIC

Mutual Insurance Co.,

NEW YORK, January 24, 1884.

The Trustees, in conformily to the Charter of the Company, submit the following Statement of its affairs on the 31st December, 1883:

Premiums on Marine Risks from

Premiuma on Policies not marked 1,539,232 53

off 1st January, 1883 Total Marine Premiums \$5,708,185 63

Premiums marked off from 1st

January, 1883, to 31st December, 1883..... \$4,260,428 93

Losses paid during the same period...... \$1,901,042 38 Returns of Premiums and Ex-

\$850,080 76

425,000 00

The Company has the following Assets, viz.: United States and State of New York Stock, City, Bank and

other Stocks ... \$8,666,795 00 Loans secured by Stocks and otherwise 1,956,500 00

Real Estate and Claims due the Company, estimated at Premium Notes and Bills Re-

celvaole..... 1,588,306 79 Cash lu Bank..... 335,710 6

Amount.....\$12.972.312 47

SIX PER CENT INTEREST on the outstanding certificates of profits will be paid to the holdthereof, or their legal representatives, on and after Tuesday, the Fifth of February next.

THE OUTSTANDING CERTIFICATES of the issue of 1879 will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tucsday, the Fifth of Feb ruary next, from which date all interest thereon will ceuse. The certificates to be produced at the time of payment and canceled.

A DIVIDEND OF FORTY PER CENT 18 declared on the net earned premiums of the Company, for the year ending 31st December, 1883, for which certificates will be issued on and after Tuesday, the Sixth of May next.

By order of the Board.

J. H. CHAPMAN, Secretary.

TRUSTEES.

J. D. Jones, Charles Dennis. W. H. H. Moore. Charles H. Russell, James Low, David Lune. Gordon W. Burnham, A. A. Raven. Wm. Sturgis, Benjamin H. Field, Joslah O. Low, William E. Dodge, Royal Phelps, C. A. Hand, John D. Hewlett, William H. Webb, Charles P. Burdett.

Horace Gray, Edmund W. Corlies, Adolph Lemoyne, Robt. B. Minturn. Charles H. Marshall, John Elliott, James G. De Ferest. Charies D. Leverich, William Bryce, William II. Fogg, Thomas B. Coddington, Herace K. Thurber, William Degroot, John L. Riker, N. Denton Smith, George Bliss,

William H. Macy.

JOHN D. JONES, President, CHARLES DENNIS, Vice-President. W. H. H. MOORE, 2d Vice-President. . A. A. RAVEN, 3d Vice-President,

Insurance.

The United States Life Insurance Co.

IN THE CITY OF NEW YORK, (ORGANIZED IN 1850.)

261, 262 & 263 Broadway, New York.

T. II. BROSNAN, President. C. P. FRALEIOH, See'y, A. WHEELWRIGHT, Ass't See GEO. H. BUHFORD, Actuary. By an act of the Legislature of this State this Com-

pany's charter was so amended in 1882 that hereafter all the profits shall belong to the policy-holders ex-

All Policies henceforth issued are incontestable for any cause after three years.

Death Claims paid at once as soon as satisfactory sroofs are received at the Home Office.

Absolute security, combined with the largest liberality, assures the popularity and success of this Co.
All form of Toutine l'olicies issued.

COMPARISON OF BUSINESS FOR TWO YE

New Insurance Written ... \$2,800,000 00 \$5,231,000 00 Insurance in force ... 16,700,000 00 15,800,000 00 Assets ... 5,116,814 46 5,283,212 48 Payments to policy-holders 459,679 46 475,923 98 Increase in new business written in 1883 over 1882, 87 per cent.

GOOD AGENTS, desiring to represent the Company, are invited to address J. S. GAFFNEY, Superintandant of Agancies, at Home Office.

THE

MUTUAL

INSURANCE CO. OF NEW YORK, F. S. WINSTON, President.

ISSUES EVERY DESCRIPTION OF LIFE& ENDOWMENT POLICIES

Rates Lower than other Companies. ORGANIZED APRIL 14, 1842.

Assets, - - \$101,148,248 25

Steamships.

ONLY

Direct Line to France.

GENERAL TRANSATLANTIC CO. Between NEW YORK and HAVRE,

Special Train from Havre to Pails,

The Compagnie Generale Transatlantique delivers at its office in New York special train tickets from Havre to Paris, Baggage checked through to Paris without examination at Havre, provided passengers have the same delivered at the Company's dock in New York, Pier 42 North River, foot of Morton St., at least two hours before the departure of a steamer.

LOUIS DE REBIAN. Agent. No. 6 Rowling Green.

Cotton.

Alexander & Cargill, COTTON BROKERS,

AUGUSTA, GEORGIA.

Entire attention given to purchase of COTTON TO ORDER for SPINNERS and EXPORTERS.

CORRESPONDENCE SOLICITED.

CORRESPONDENCE SOLICITED.

REFERENCES.—National Bank of Augusta, Ga.

Henry Hentz & Co., Commission Merchants, New
York; William B. Dana & Co., Proprietors Commencial & Financial Chronicle, and other New York
Honses.

William H. Beede & Co., COTTON BROKERS,

No. 5 and 7 WILLIAM STREET.

Special attention given to orders for the buying and selling of COTTON FOR FUTURE DELIVERY.

Dennis Perkins & Co.,

COTTON BROKERS,

125 Pearl Street, New York.

Orders for Spot Cotton and Futures promptly xecuted.

Cotton.

Henry Hentz & Co., COMMISSION MERCHANTS

8 South William St., New York. EXECUTE ORDERS FOR FUTURE DELIVERS COTTON

at the NEW YORK, LIVEHPOOL AND NEW OR-LEANS COTTON EXCHANGES, Also orders for COFFEE

GRAIN AND PROVISIONS

at the NEW YORK PRODUCE EXCHANGE and the CHICAGO BOARD OF TRADE.

COHRESPONDENTS:

Messrs. Smith, Edwards & Co., Cotton Brokers
Liverpool.

Messrs. Samuel II. Buck & Co., New Orleans.

GUSTAVUS C. HOPKINS. LUCIUM HOPKING SMFFE. CHARLES D. MILLER.

Hopkins, Dwight & Co., COTTON

COMMISSION MERCHANTS.

No. 134 PEARL STREET,

NEW YORK.

ORDERS FOR FUTURE CONTRACTS EXECUTED IN NEW YORK AND LIVERPOOL.

Schroeder &

SUCCESSORS TO

WARE & SCHROEDER.

COTTON COMMISSION MERCHANTS. POST BUILDING,

16 & 18 Exchange Place, New York.

Special attention paid to the execution of ordersfor the purchase or sale of contracts for future de-livery of cotton. Liberal advances made on con-

Robert Tannahill & Co.

Cotton Commission Merchants.

No. 61 Stone Street, NEW YORK.

Special attention given to the purchase and rale of

Farrar & Jones,

132 PEARL STREET, NEW YORK.

Liberal advances made on Cotton consignments. Special attention given to orders for contracts for future delivery of Cotton.

EURE, FAHRAR & CO., NORFOLK. VA.

Sawyer, Wallace & Co., COMMISSION MERCHANTS, No. 18 RROADWAY.

Liberal advances made on Cotton consignments Special attention given to orders for contracts for future delivery of cotton in New York and Liverpool

WALTER & KROHN, COTTON BROKERS,

53 BEAVER STRRET, NEW YORK.

F. Hoffmann,

COTTON BROKER AND AGENT

38 RUE DE LA BOURSE, HAVRE.

James F. Wenman & Co., COTTON BROKERS,

No. 113 PEARL STREET, N. Y. Established (in Tentine Building) 1840. Waldron & Tainter, COTTON MERCHANTS,

07 PEARL STREET.

SOLD BY ALL DEALERS THROUGHOUT THE WORLD GOLD MEDAL PARIS EXPOSITION-1878. Cotton.

Woodward & Stillman, MERCHANTS.

Post Building, 16 & 18 Exchange Place NEW YORK.

LOANS MADE ON ACCEPTABLE SECURITIES. Cash Advances Made on Consignments.

SPECIAL ATTENTION TO ORDERS POR CONTRACTS FOR FUTURE DELIVERY OF COTTON.

COTTON, ALL GRADES, SUITABLE TO WANTS

OF SPINNERS. OFFERED ON TERMS TO SUIT.

E. S. Jemison & Co., RANKERS

AND

COTTON COMMISSION MERCHANTS, No. 23 William St., New York.

Jemison, Groce & Co., Galveston, Texas.

Fielding & Gwynn,

COTTON FACTORS

AND

COMMISSION MERCHANTS,

16 and 18 Exchange Place,

POST BUILDING,

NEW YORK.

Rountree & Co., COMMISSION MERCHANTS, NO. 12 OLD SLIP,

NEW YORK,
AND NOHFOLK, VA.

13 Special attention given to the execution of orders for the purchase and sale of Cotton, Grain, and Provisions for future delivery. Orders also executed on the New York Petroleum Exchange and Stock Board. Liberal advances made on consignments.

Tueo. H. Price, Late of Eure, Farrar & Price.

FERGUS REID.

Price, Reid & Co.,

Cotton Brokers & Commission Merchants

NORFOLK, VA.

Liberal advances made on Cotton consignments.

Special attention given to the sale of cotton to arrive or in transit for both foreign and domestic markets. Correspondence solicited.

Gwathmey & Bloss, COMMISSION MERCHANTS,

No. 123 PEARL ST., NEW YORK.

Orders for future delivery of Cotton executed in New York and Liverpool; also for Grain and Provisions in New York.

Tuttle & Wakefield, COTTON

And General Commission Merchants, 84 Benever St., New York. Liberal advances made on cotton consignments Special attention given to orders for contracts for fature delivery of cotton.

Henry M. Taber & Co., 141 PEARL ST., NEW YORK.

COTTON.

Advances made on Consignments of Cotton. Con-tracts for Future Delivery of Cotton hought and sold on commission.

JOHN H. CLISBY & CO.,

COTTON BUYERS.

MONTGOMERY, ALA.

PURCHASE ONLY ON ORDERS FOR A COMMISSION

Fellowes & Tileston, COTTON, STOCKS, BONDS, &c., 25 WILLIAM STREET, NEW YORK. Orders in "Futures" executed at N. Y. Cotton Exch.

Copeland & Co., Geo. COTTON BROKERS.

134 PEARL STREET, NEW YORK,

Cotton.

INMAN, SWANN&Co

COTTON MERCHANTS,

New York.

G. E. Staenglen,

NEW YORK, NEW ORLEANS,

AGENT FOR

COTTON COMPANY OF STUTTGART.

Authorized Capital, R. M. 20,000,000.

Paid-Up Capital, R. M. 6,000,000.

LEUMAN, ABRAHAM & CO., LEHMAN, DURR & CO.,

LEHMAN BRO'S, COTTON FACTORS

AND COMMISSION MERCHANTS,

No. 40 EXCHANGE PLACE,

MEMBERS OF THE COTTON, COFFEE AND PRODUCE EXCHANGES.

UP-TOWN OFFICE, NO. 204 CHURCH STREET,
New York.

Orders evecuted at the Cotton Exchanges in New
York and Liverpool, and advances made on Cotton
and other produce consigned to us, or to our correspondents in Liverpool, Messrs. B. Newgass & Co.,
and Messrs. L. Rosenheim & Sons.

John C. Graham & Co., BANKEHS AND

COTTON COMMISSION MERCHANTS

No. 18 William Street, New York.

SELMA, ALA.; MONTGOMERY, ALA.

Buyers of Cotton for a Commission. Orders for Fu ture Contracts executed in New York and Liverpoo

B. F. BABCOCK & CO.

COMMISSION MERCHANTS,

17 Water Street, LIVERPOOL,
Receive consignments of Cotton and other Produce
and execute orders at the Exchanges to Liverpool
Represented in New York at the office of
BABCOCK BROTHERS & CO.,
50 WALL STREET.

WM. MOHR. H. W. HANEMANN, CLEMENS FISCHER.

Mohr, Hanemann & Co.,

123 PEARL ST., 186 GRAVIER ST.,

New Orleans, La. New York.

SPECIAL ATTENTION GIVEN TO THE EXECUTION OF ORDERS FOR FUTURE CONTRACTS.

WARREN EWEN. JR. JOHN M. EWEN,

Ewen Brothers, COTTON BROKERS.

Nos. 31 & 33 Broad Street.

NEW YORK.

A. C. VON GUNDELL. CHARLES MAYHOFF.

von Gundell & Mayhoff, COTTON BROKERS, Nos. 2 & 4 STONE STREET, NEW YORK.

VON GUNDELL & MAYHOFF, COTTON BUYERS, MEMPHIS, TENN.

Miscellaneous.

Watter T. Hatch. Nath't W. T. Hatch.

Henry P. Hatch. Arthur M. Hatch.

W. T. Hatch & Sons, BANKERS,

14 NASSAU STREET, NEW YORK.

BRANCE OFFICES \\ \frac{132}{255} \text{ Church Street, N. Y.,} \\ \text{Rew Haven} \\ Personal attention given at the EXCHANGES to the purchase and sale of STOCKS and HONDS for cash or on markin.

DEPOSITS RECEIVED—subject to chock at sight—with interest upon balances.
Special attention paid to INVESTMENTS and accounts of COUNTRY BANKERS.

Phenix Insurance Co. OF BROOKLYN,

Office, 195 Broadway, New York City.

Statement of Company 1st Day of July, 1884.

 CASH CAPITAL
 \$1,000,000
 00

 Reserve for uncarned premiums
 2,042,222
 32

 Reserve for unpaid losses
 226,488
 66

 Net surplus
 658,967
 64

STEPHEN CROWELL, President.

WM. R. CROWELL, Vice-President.
PHILANDER SITAW, Secretary.
WM. CHARTERS, Assistant Secretary,
FRANCIS P. BURKE, Sec'y Local Dep't.

HOME

Insurance Company

OF NEW YORK.

OFFICE 119 BROADWAY. CASH CAPITAL \$3,000,000 00 liteserve for Unearned Premiums 2,559,607 00 Reserve for Unpaid Losses and Claims 350,312 1,342,655 04

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Insurance Company OF HARTFORD.

Assets January 1, 1884...... \$9,192,643 80 Liabilities for unpaid losses and re-insurance fund.....

4,000,000 00 NET BURPLUS...... \$3,269,457 85

No. 2 Cortlandt St., New York, JAS. A. ALEXANDER, Agent.

North British

& Mercantile Ins. Co.

LONDON AND EDINBURGH. United States Board of Management,

NEW YORK: SOLON HUMPHREYS, Ch'r'n, (E. D. Morgan & Co.)
DAVID DOWS, Esq. (David Dows & Co.)
E. P. FABBRI, Esq. Drexel, Morgan & Co.)
Hou. S. B. CHITTENDEN.
EZRA WHITE, Esq.
J. J. ASTOR, Esq.

CHAS. E. WHITE, SAM. P. BLAGDEN

MANAGERS

Office, 54 William St., New York.

ommercial nion Ins. Co.

(OF LONDON.)

ALFRED PELL.

Resident Manager,

Cor.Pine & William Sts