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CONTENTS.
THE CHRONICLE. Clearing-House Returns
THE BANKERS' GAZETTE. Money Market, Foreign Exchange, U.S. Securities, State and Rairoad Bonds and Stocks Range in Prices at the N. Y. Stock Exchange 372 THE BANKERS' GAZETTE. Railroad Earnings and Bank Returns 373 General Quotations of Stocks and Bonds 374 Investments, and State, City and Corporation Finances 380
THE COMMERCIAL TIMES. Commercial Epitome 383 Breadstuffs 388 Cotton 383 Dry Goods 389 The Chronicle.

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Since we absorbed The Public newspaper about a year ago, we have frequently been requested to revive the table of clearings which that paper always published. As the Boston Post had begun the publication of a similar table a short time previous, we did not think its revival important enough to devote the necessary space to it. Lately, inquiry for the same information has come from some of our foreign subscribers and we have received an especially urgent letter on the subject from the Manager of the Bank to change our determination, and to-day begin the publication of the clearings. It will be noticed that we have modified the form of the table materially by arranging the clearing houses in geographical districts as near as may be. This, we think, makes the information much more useful. We also give a few lines following the New York clearings for a weekly record of the sales of stocks, grain, cotton and pet oleum at the New York Exchanges.

	Week End	ling September	27.	Week Ending	Sept. 20.
	1884.	1883.	Per Cent.	1884.	Per Cent
New York	\$491,357,661	*763,567,336	-35.6	\$492,069,873	-29
Sales of-	*			1	
(Stocksshares.)	(1,633,195)	(2,661,596)	(-38.7)	(1,663,400)	(-16.1)
(Cottenbales.)	(500,000)	(469,300)	(+6.5)	(526,400)	(-21.0)
(Grain bushels)	(35,156,037)	(36,393,465)	(-3.4)	(39,935,112)	(+3.1)
(Petroleumbbls.)	(64,667,000)	(44,050,000)	(+46·8)	(70,711,000)	(+25.5)
Boston	\$52,040,678	\$59,482,125	-12.5	\$57,476,057	-11.3
Providence	3,193,000	4,183,800	-2 3·7	4,110,200	+0.2
Hartford	1,404,397	1,674,855	-16.1	1,485,488	-8.0
New Haven	960,412	1,090,860	-11.9	1,022,927	-11.0
Portland	950,675	1,050,978	-9.5	954,071	-1.5
Worcester	667,853	805,743	-17.1	797,707	-2.3
Spr ngfield	613,765	848,104	-27.6	658,359	-55.3
Lowell	398,071	448,021	-11 1	409,834	-18.1
Total N. England		\$69,581,489	-13.4	\$66,914,643	-10.6
Philadelphia	\$42,772,820	\$51,762,512	-17:4	\$46,436,492	-16
Pittsburg	6,932,776	8,239,620	1	6,597,011	-5.0
Baltimore		14,380,342		11,951,716	-23
Total Middle		\$74,382,474	-18.6	\$64,985,219	-18:
Chicago	\$41,447,035	\$44,788,211		\$40,828,378	
Cincinnati		9,030,850		9,400,000	
Milwaukee	1	3,001,421	+6.4	2,840,000	
Detroit	1			2,592,151	
Indianarolis		1	,	1,125,854	-22
C'eveland	1		1 100	2,082,901	
Columbus			-11.5	1,468,104	
Peoria	868,533		-190	875,401	-12·
Total Western	\$59,929,645	\$65,105,538	-7.9	\$61,212,789	-12
St. Louis		\$17,058,858	-19.3	\$14,010,95 6	
New Orleans	1	1		5,407,75	- 1
Louisville	1	1		3,483,637	
Kansas City	4,092,393	25-11-6-20-20-20-20-20-20-20-20-20-20-20-20-20-		3,471,193	
Memphis	1			384,14	8 -42
Total Southern.		\$30,967,919	-16.7	\$26,757,68	3 -11
San Francisco	. \$10,582,423	\$12,955,87	3 -18:3	\$12,641,49	0 +0
Total all		3 \$1,016,563,63	-30.3	\$724,581,69	7 -25

Of course the foregoing is but an imperfect indication of the activity of legitimate business, especially in New York and some of the Western cities. This is chiefly due to speculative operations, which at the Stock Exchange and in leading trades so decidedly outnumber actual transactions, and which may be as large or larger in the midst of general depression and on a declining market as in good times and a rising market. It is for this reason we have inserted in the above, the total sales at our leading New York Exchanges for the two years which represent a difference in total values (if we estimate that each transaction covers two checks) which would in good part account for the difference in clearings for the two years at this city.

Still the table, it will be seen, presents a uniform loss in of France. Altogether, therefore, we have been induced all sections, which is fairly in keeping with the spirit of the times, and undoubtedly reflects, though it is by no means a measure of, the loss in business activity. For the whole country the returns are 30.3 per cent below those of the corresponding week last year, while for the previous week they were 25.1 per cent below. Taking the cities separately we have great variableness shown. Those classified as Western return the smallest loss, probably because of the improved crop movement.

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THE FINANCIAL SITUATION.

The stock market has in the main reversed its tendency this week. Last week it developed a decidedly downward proclivity; this week it recovered, not fully nor uniformly, nor constantly, but irregularly and feverishly. Report says that the cliques are feeding out long stock at every rise and lessening their holdings. We doubt it, for there seem to be few buyers, except those short of the market, and free selling by the crowd at every rise, the present temper of the street being obviously bearish. On the other hand the interest of holders forces them to protect their specialties within certain limits, and hence between the two this see-saw motion is kept up.

What are known as the Vanderbilt properties have, however, all of them at times been prominently weak. Various theories are advanced to explain this condition. They certainly have had no support and considerable long stock it is understood has been marketed. A story which found many believers and has affected the price of West Shore bonds, is that Mr. Vanderbilt has acquired the West Shore Railroad and that New York Central and Lake Shore are depressed artificially so as to enable the managers to buy them in at low rates and get advantage of the rise sure to follow on the announcement of the acquisition of this new rival. Of course the proceeds of the 10 million bond negotiation of the Central are in part the fund that make the purchase. This is an ingenious theory and came all the way from Boston. The rumored purchase has the advantage of being in accord with the wish of all holders of share property and especially of trunk-line property, and of being supported by the precedent the Nickel-Plate purchase established. Furthermore it is a reasonable presumption that Mr. Vanderbilt would buy West Shore at any moment if he could get it cheap enough. But at the same time there is no evidence at all that he has done so as yet, or that the road is in a shape which would permit of the transfer, or that he has depressed or would find any profit in depressing his other properties as a part of the scheme.

A leading position in the nominal influences affecting the general market (nominal, because for the time being manipulation is the actual motor) has been secured for the trunk line pool. One day a cut to 15 cents the 100 pounds from Chicago, and general demoralization in Western pool lines, was reported; following this came the statement that the American lines had united in a proposition to the Grand Trunk to have a new arbitration, but requiring the Canada road to adjust differences according to the previous ruling of the arbitrators; next came the order from Commissioner Fink, restoring east-bound rates to the basis of 20 cents per 100 pounds on grain; finally, the report was received that the Commissioner had assurances that the Grank Trunk would accept the proposition made it, and then on Friday a further advance in freight rates to 25 cents was announced. All this goes to show that the managers of the different roads are doing their utmost to keep rates up on a paying basis. more, and in the same interest, is the new rule adopted by the pool, which requires that hereafter roads exceeding their percentages must turn over the gross amount received in excess of their allotment, instead of, as heretofore, deducting from the amount due the cost of transporting the excess. Certainly all these are indications promising well for the future income of the roads, so far at least as large crops can contribute to it.

With regard to general business the week has brought no special changes, nothing having occurred in commercial circles affecting Wall Street values. Without doubt

quietness prevails in almost all departments of trade, while the production and the distribution of goods is on a restricted scale with prices far from satisfactory. This is very likely due in some measure to the growing interest felt in the election which is now becoming quite absorbing, being only one month off; but it is wholly in keeping with the course of events during recent months. For it is impossible that the people should purchase goods as freely as usual after the disasters which have occurred since May The Mercantile Agency of in all lines of business. Messrs. R. G. Dun & Co. have furnished us this week their usual statement of failures for the three quarters of the year closing with October 1st. This record in one view tells little but what the country knew, for all were prepared to see large totals. Yet it enables us to measure with more accuracy the strain our business interests are enduring and the degree of its increasing severity. We give below the results for the three quarters by sections and follow that by the figures for nine months for three years.

States and	States and First Quarter.		Second	Quarter.	Third Quarter.		
Territories.	Number of Failures.	Amount of Liabilities.		Amount of Liabilities.		Amoun* of Liabilities.	
Eastern	424	\$3,483,635	319	\$5,454,390	324	\$4,225,338	
Middle	736	13,553,838	519	59,074,533	605	23,660,190	
Southern	775	8,047,258	408	7,158,527	365	4,736,640	
Western	993	10,144,348	677	10,087,735	734	20,947,040	
Pacific & Ter	368	4,957,899	291	2,419,119	318	3,058,608	
Total	3,296	\$40,186,978	2,214	\$84,204,304	2,346	\$56,627,821	
Canada	461	\$5,006,011	291	\$5,736,589	227	\$4,112,892	
States and	Nine Mon	ths in 1884.	Nine Mont	ths in 1883.	Nine Mon	ths in 1882.	
Territories.	Number of	Amount of	Number of	Amount of	Number of	Amount of	
	Failures.	Liabilities.	Failures.	Liabilities.	Failures,	Liabilities.	
		\$		\$		\$	
Eastern	1,067	13,163,363	837	30,247,928	559	9,745,941	
Middle	1,860	96,288,561	1,471	39,150,565	1,201	26,207,397	
Southern	1,548	19,952,430	1,365	12,853,637	1,220	16,197,167	
Doute Herrich	2,404	41,179,123	2,002	28,814,275	1,371	12,984,340	
Western		1 -0 10= 000	765	7,165,513	546	4,388,968	
Western	977	10,435,626					
	7,856	181,019,103		118,261,918	4,897	69,523,813	

It is a remarkable feature of the above that the increase in liabilities indicated is almost wholly in the Middle and Western States. Those are the sections where nearly all the bank failures occurred, 13 national banks, 20 State banks, besides 15 savings banks, or 48 banks in all, having closed their doors since the first of January, 1884, against 9 of all kinds during the same months last year. With such a record as that, of course our people must be crippled, the indirect losses and strain being even greater than those more immediate. One can scarcely over-estimate the loss in working capital our merchants have suffered since May by the withdrawal of banking facilities which a general weakening of credit has produced. An indica tion of the change can be obtained by offering a little single-name paper, an easy mode in prosperous times of increasing working capital. But we have not space to enlarge upon these matters here. The following affords an interesting comparison with previous years'

	First Quarter.	Second Quarter.	Third Quarter.	Total Three Quars.
9	No. Amount of Fail- ures. Liabilities.	No. Fail- ur.s. Amount of Lightilities.	No fail Liabilities ures.	
1878	2.806 :64,644,156	1,794 \$43,771,273	2,450 \$47,857,871	7,050 \$156,272,800
1877	2,869 54,538 074	1,880 45,068,097	1,816 42,346,08	6,565 141,952,256
1878	3,355 82,078,826	1	2,853 66,378,368	8 8,678 197,211,129
1879	2,524 43,112,665	The second secon	1,262 15,275,550	5,320 81,034,940
1880	Contraction in the contraction of the	the Parties of Contract of the	979 12,121,42	2 3,476 45,010,185
1881	1,761 24,447,230	The state of the s		5 3,890 51,059,010
1882	AND STREET AND ADDRESS OF THE PARTY OF THE P			69,523,813
1883	The second secon			6,440 118,261,918
1884			San	

The above carries us back at once to 1877 and 1878, and brings out clearly enough the fact that not since the latter

year (when we were preparing for the resumption of specie payments) have our mercantile disasters been so heavy or numerous as now. The record is well worthy of careful study. We would commend the figures especially to our Congressmen. Out of industries thus crippled taxes are being drawn which have never been exceeded but for two years. The Government has issued its monthly figures of revenue this week, and we have received the following statement of them, which covers the first quarter of the year.

Government		1884.	1	1883.			
Receipts from-	August.	Septemb'r Since July 1.		August.	Septemb'r	Since July 1.	
	\$	* /	\$	\$	\$	\$	
Customs	18,413,708	17,662,033	53,526,869	18,585,148	17,789,530	57,283,967	
Internal revenue	9,508,308	9,936,833	28,101,101	9,845,899	10,183,266	28,913,443	
Miscel's sources.	8,445,492	1,629,654	8,241,652	2,757,164	2,170,905	7,135,306	
Total receipts.	31,366,568	29,229,120	89,869,622	31,188,202	30,143,701	93,832,716	

Notwithstanding the general depression in business and the decreased imports, the revenues for the last two months are only about \$736,000 less than for the same two months of last year. That is to say, we are to have this year over a hundred millions of surplus, the accumulations even in August reaching the large total of over 12 million dollars. Our people do not recognize the severity of this burden or the important bearing it has on our present industrial prostration. If they did, they would be more watchful of the Congressmen they elect, and be sure that they were in favor of reducing taxation to the absolute wants of the Government, whatever else they might profess or believe.

Foreign exchange has fallen one cent this week in consequence of the pressure of bills, chiefly those drawn against cotton, but in part also due to the marketing of bankers' drafts, some of which are against recent bond negotiations and others against Western land sales. The demand is not very urgent, and this is another reason for the heavy tone. Rates are now so close to the gold-importing point that a movement from London for New York can be looked for at any time. It may not be large, however, for money is hardening in London, the Bank of England is steadily losing bullion, and the proportion of reserve to liabilities, now 38 per cent, is so low as to justify expectations of an advance in the minimum rate of discount. Therefore any decided movement of gold to this country will undoubtedly be resisted so far as possible by the Bank of England, and it is quite likely that in lieu of gold more of our securities will be sent home.

Louisville & Nashville report for the year ended June 30, 1884, submitted at the annual meeting on Wednesday, clearly defines not only past operations but the company's present needs and also the future call upon earnings; that is, it shows the draft existing charges and obligations will make on the income of the current year. The floating debt proves to be just about as rumor had stated it somewhat over five millions. Bills payable aggregate \$3,599,266, and other items of accounts due or payable raise the amount of current liabilities to \$5,346,111, to which \$235,000 is added for sinking funds past due, making the gross debt \$5,581,111. There is no attempt to understate the amount. On the contrary, in the matoffsets against this ter offixing the proper the managers would have been justified in debt, making a much more liberal allowance than they actually have. They deduct nothing but \$297,316 of cash held and \$529,917 due from transportation, reducing the net debt to \$4,753,878, whereas we think that \$608,391 of bills receivable could also have fairly been included in the offsets, and possibly also \$784,495, "due from railroads, "and persons." Still, figuring on a demand debt of \$43781

\$5,000,000, the stockholders at their meeting authorized the five million new mortgage talked about, the directors to be at liberty to dispose of the same and also of the \$5-000,000 of unissued stock in the company's treasury—either separately or jointly—on such terms as they may see fit.

As regards the operations for the late fiscal year, the results do not differ very greatly from those of the preliminary statement issued early in August, and, considering the surroundings, they are certainly quite satisfactory. The net earnings from operations were \$5,527,310, which taxes of \$309,452 reduced to \$5,217,858, and other income of \$272,835 swelled to \$5,490,693. The call for interest and rentals was \$4,363,356, which left a balance of \$1,127,-337. This balance was used in the payment of sinking funds and car trusts, in making advances to leased and connecting roads, and some of it also for construction purposes. It may fairly be disputed whether the greater part of these latter items constitute a legitimate charge against net income. Certainly new construction work cannot be regarded as such. As to sinking fund or car trust payments, we will not attempt an answer, but give below a brief summary, arranged to show the company's income on one side of the statement, and the items of payments on the other. From the payments we have taken out the charge for new construction, but have allowed for \$235,000 on account of sinking funds which it appears have not yet been met.

Louisville & Nashville.	Income.	Year 1883-84.	Payments.
Gross earnings Operating expenses	\$ 14,351,093 8,823,783	For interest and rentals Leaving balance	\$ 4,363,356 1.127,337
Taxes	5,527,310 309,452	Car trust payments Sinking fund payments	268,000 165,477
Net earnings Income from investm'ts	5;217,858 272,835	Sinking fund past due. Adv'ces to leased roads.	235.000
Total income	5,490,693		1,057,625

The above is chiefly interesting because it serves as a basis for determining the increase in charges that will be required in the present year. Supposing the floating debt funded into mortgage bonds, as proposed, the report figures the total charge for interest and rentals at \$4,389,525, which is only \$26,169 more than was paid in the late year. That is certainly a very gratifying feature. As to other items, car trust requirements will be \$305,018, against \$268,000 in 1883-4, and sinking fund payments will be \$471,971. On the latter account \$165,477 was actually paid in the late year, and \$235,000 for the same account appears past due, giving a total of \$400,477, so that there would be a gain in this item in the present year of about \$71,000. On the Georgia lease the Louisville & Nashville had to meet an outlay of only \$10,999 in the late year. On the Pensacola & Atlantic road the Louisville & Nashville paid \$156,011 during the year. which is included above under the head of "advances to leased and connecting roads." The company is responsible for the full amount of 6 per cent interest on the \$3,000,000 Pensacola & Atlantic bonds outstanding, in case that road cannot meet the amount itself. It will be observed that the increase in these different items is in no case very large, and that on the basis of last year's net income the Louisville & Nashville could meet the increased charge for interest, pay sinking funds and car trusts in full, and also contribute \$180,000 on the Pensacola & Atlantic road, and yet retain a balance of about \$140,000. Taking interest and rentals alone, the balance would be about \$1,100,000. We have the actual net for July—the first month of the current year—and these are \$2,526 behind those of a year ago, and we also have the approximate net for August, showing a loss of \$46,255, or a total for the two months of

Philadelphia & Reading's statement for the month of August shows us what a good account that company can give of itself when unhampered in its work. There was no restriction of coal production in that month, and with the summer season favoring the Central of New Jersey on suburban traffic, the net earnings reached very nearly two million dollars—actually \$1,928,880. August last year was also a month of full time, and then the company earned over two millions net-\$2,052,578. The falling off of \$123,698, it would appear, is the result of the existing depression in business, for we notice that the company had a merchandise tonnage of only 747,976 tons this year, against 902,166 tons in August, 1883, and carried only 2,296,192 passengers, against 2,484,450 last year. To show the effects of this diminished business on gross and net earnings separately, as well as to bring out the result on the Coal & Iron Company distinct from that of the Railroad Company, we have prepared the following statement in our usual form.

,	Aug	ust.	Dec. 1 to Aug. 31.		
PHILA. & READING.	1884. 1883.		1884.	.1893.	
Railroad Company. Gross earnings Expenses	\$ 3,299,015 1,581,822	3,738,033 1,619,091	\$ *22,583,116 *13,256,748	\$ 19,278,359 10,454,001	
Net	1,717,193	1,918,942	*9,326,368	8,824,35	
Coal & Iron Company. Gross earnings Expenses	1,948,741 $1,737,054$	1,366,105 1,732,469	11,546,801 11,756,960	11,547,48 11,263,69	
Net	211,687	133,636	loss190,159	283,79	
Total net of both Co.'s	1,928,880	2,052,075	9,156,207	9,108,15	
Deduct Central New Je May, inclusive, when I in previous fiscal year.	rsey rental road was no	for Dec. to ot operated	2,938,349		
Result			6,197,858	9,108,15	

* Including \$4,844,331 gross earnings, \$3,028,447 expenses and \$1,815,884 net earnings of the Central of New Jersey, not included in the previous year.

The loss here for the month, it will be seen, is wholly on the Railroad Company, the Coal & Iron Company, as a result of the augmented production of coal, showing an increase in both gross and net. The decrease on the Railroad Company reaches \$239,000 in gross earnings, against which there was a decrease of only \$37,000 in expenses, so that net are nearly \$202,000 smaller than in August, 1883, this loss, however, being reduced to \$124,000 on the combined companies by the gain of \$78,000 on the Coal & Iron Company. The small decrease effected in expenses makes it clear that very little progress has yet been made in introducing the measures of economy of which the public prints have said so much. Nine months of the company's fiscal year had elapsed to the end of August, and from the statement before us it would seem that the property had in this period done fully as well as in the same period of the preceding year, the net for the two companies being reported at \$9,136,207, against \$9,108,150. But 1884 includes six months of the Central of New Jersey not included in 1883, and deducting the rental which the Reading had to meet in this period, leaves the actual net only \$6,197,858, against \$9,108,150 in 1883, a loss of \$2,910,292.

The following shows relative prices of leading bonds and stocks in London and New York at the opening each day.

	Sept.	29.	Sept	. 30.	Oct.	1.	Oct.	2.	Oct.	3.
R	Lond'n	N. F.	Lond'n	N.Y.	Lond'n prices.*	N.Y. prices.	Lond'n prices.*	N.Y. prices.	Lond'n prices.*	
U.S.4s,c.	119.43‡	12076	-			120‡	119.91	120	119.67	11978
U.S.41/28.	111.59	11236	112.03	11214	112.15	11234	112.03	11214	111.79	1121/8
Erie:		14	13.74	13%	14 42	111/2	14:18	1414	13 80	1334
2d con.		5416	53.83	5414	55.65	56	55.65	5534	54.62	5434
Ill. Cent.	100.00		122.94		123.55	124	123.43	1231/2	123.24	12312
N. Y. C		9434	94.69#	953%	96.03	9558	15.68	9578	94.2	1141/6
Reading	12:735		12:734	2610	13:21+	27	13.69+	26	12:19	2514
St. Paul.	1	80%	76.75	7754	78.69	7814	73:32	781/4	77:5%	777/8
Can.Pac.		44!4	48.95	44	44.13	44	43.77	44	43 4	44
Exch'ge,		5	4.8	5	4.3	5	4:5	85.	4.9	416

^{*} Expressed in their New York equivalent. † Reading on basis of \$50, par value.

t Ez-interes.

Bankers' balances were a little more active and higher at the Stock Exchange early in the week, but they subsequently fell off, although there is a little better demand. At the Western centres money is in good supply, but there has latterly been an inquiry from the South upon Cincinnati and Louisville which resulted in a call for balances held here for the account of the interior banks. The following statement, made up from returns collected by us, exhibits the week's receipts and shipments of gold and currency by the New York banks.

Week Ending Oct. 3, 1884.	Received by N.Y. Banks.	Shipped by N.Y. Banks.	Net Interior Movement.	
CurrencyGold		\$847,000 *970,000	Gain. \$469,000 Loss. 970,000	
Total gold and legal tenders	\$1,316,000	\$1,817,000	Loss. \$501,000	

*\$920,000 of this was transferred in the shape of silver certificates by a deposit of gold in the Sub-Treasury.

The above shows the actual changes in the bank holdings of gold and currency caused by this movement to and from the interior. In addition to that movement, the banks have gained \$5,500,000 through the operations of the Sub-Treasury. Adding that item to the above, we have the following, which should indicate the total gain to the N. Y. Clearing House banks of gold and currency for the week covered by the bank statement to be issued to-day.

Week Ending Oct. 3, 1884.	Into Banks.	Out of Banks	Net Change in Bank Holdings.
Banks' Interior Movement, as above Sub-Treasury operations, net		\$1,817,000	Loss. \$501,000 Gain. 5,500,000
Total gold and legal tenders		\$1,817,000	Gain. * \$4,999,000

*This gain will not count in full in this week's return, since the Treasury payments for interest and called bonds (on which the gain is based) occurred in the latter part of the week, while the banks report merely the averages for the whole six days.

The Bank of England reports a loss of £796,758 bullion for the week. This represents £131,000 sent abroad and £665,758 sent to the interior. The Bank of France shows a decrease of 3,676,000 francs gold and an increase of 924,000 francs silver. The Bank of Ger-Germany, if correctly reported, has lost 28,916,000 marks specie. The following indicates the amount of bullion in the principal European banks this week and at the corresponding date last year.

	Cctober	2, 1884.	October 4, 1883.		
· .	Gold.	Silver.	Gold.	Silver.	
	£	£	£	£	
Bank of England	21,799,392		23,755,283		
Bank of France	42,033,034	41,160,354	38.962.102		
Bank of Germany		20,744,400		20,120,250	
Total this week	70.747,226	61,904,754	69,424,135	61,130,685	
Total previous week	72,047,086	62,716,465	70 243 634	61,765.536	

The Assay Office paid \$208,508 through the Sub Treasury for domestic bullion and \$181,641 for foreign bullion during the week, and the Assistant Treasurer received the following from the Custom House.

	1	Consisting of—						
Date.	Duties.	Gold.	U. S. Notes.	Gold Certific's.	Silver Cer- tificates.			
Sept.26	\$102,454 38	\$6,000	\$176,000	\$78,000	\$143,000			
" 27	349,375 24	5,000			135,000			
" 29	413,948 26	5,000	20 20 20		108,000			
" 30	438,176 16	8.000	1000 0000000000000000000000000000000000	90,000	169,000			
	249,574 43	5,000		39,000	99,000			
Oct. 1	379,757 29	3,000		185,000	66,000			
Total	\$2,232,285 76	\$32,000	\$903,00	\$576,000	\$720,000			

ST. PAUL'S CURRENT INCOME.

Chicago Milwaukee & St. Paul stock is the enigma of Stock Exchange circles. Why a property that has for so many years paid 7 per cent should sell below 80, why, even at that price, it should be so easy to depress it notwithstanding the efforts of cliques to sustain it and the assurance of a large grain tonnage the ensuing twelve months, why, if it possesses the merits claimed, it should ever have got as low as 581 last June without any other apparent reason than that a financial panic had occurred to shake up the business world -- these are questions pron. 9...

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pounded every day, and up to this time they have failed of any satisfactory answer, though many have been the attempts to solve the mystery.

A plausible though not in itself a sufficient reason for the weakness, is the extent of the company's debt. But what matters it whether the debt be large or small if earnings are sufficient to take care of it, as has been the case in the past. To be sure, the company has only lately placed on record an additional mortgage for five millions, and to be sure also the gradual piling up of debt in these depressed times is neither assuring nor desirable. Still, the main point to consider is whether earnings-not gross necessarily, but net rather—are keeping pace with the growth in charges. This is the point which requires careful investigation, and the one which we propose to examine in the present article. It is the only test for determining the real value of the property, the questions whether the debt is large and increasing, and whether speculative managers are at work influencing or unsettling the ordinary market quotations, being quite subordinate.

As in other similar cases, the results of the present and the past, and not the prospect for the future (which always is problematical and at present more so than ever), must form the basis of our investigation. With regard to the charges, they must of course be taken at their present proportions, since whether the future income be larger or smaller than in the past the company will have to meet them all the same. Little information is to be had from the officials of the road. Once a year they publish an annual report, but apart from this nothing is given the public except the current reports of gross earnings. These current reports of gross earnings are manifestly insufficient to enable one to determine the course of net earnings, and at times are positively misleading in this respect. For instance, at present it is very important to know whether the falling off in gross is being met by a corresponding reduction in expenses, as some of the friends of the concern claim. In other words, can the road be operated more cheaply (first by reason of cheaper fuel and materials and then by reason of the practice of more rigid economy) than in the past, and thus any prospective loss in business be offset—or more than offset—by a reduced ratio of expenses? If the company's officials would only publish the figures of expenses each month, all doubt with reference to the matter would at once be removed; as it is, if we want any light as to current net income, the managers would have us wait till March next, when the report for the year 1884 will be ready for publication.

But this week some figures have been published which enable us to forestall the results for at least a portion of the current year. The company is required to make returns to a number of the Western State Railroad Commissions for the twelve months ended June 30, and that made to the Illinois Commissioners for the late year has now found its way into print. Using the figures given in this statement in conjunction with those given in the company's own report for the calendar year 1883, we can find at least the increase or decrease between the two periods, and thus determine the changes that have taken place in the current year to July 1. It should be remembered that the two periods differ from each other merely in the fact that the one includes the first six months of 1884 and the other the first six months of 1883, the last six months of 1883 being common to both. Hence the differences between them represent simply the difference between the first half of 1883 and the first half of 1884, which is precisely what the investing public is anxious to get at. The figures in full for the two years, and the changes between them, are set out below.

1	Chicago Milwaukee & St. P.	Year ended June 30, '84.	Year ended Dec. 31, '83.	Differen ce.
	Gross earnings Operating exp. & taxes	\$ 23,398,074 71 13,566,605 09 (57.98 p. c.)	13.778.037 95	\$ dec.261,748 77 dec.211,432 86 (0.25 p. c.)
	Net earnings	9,831,469,62 5.785,669 00	9,881,785 53 5,373,925 50	dec. 50,315 91 inc. 411,743 50
,	Balance for stock Dividends at 7 per cent	4.045,800 62 3,321,167 08	4,507,860 03 *3,212,894 59	dec 462.059 41 inc. 108,272 50
•	Remainder Income from other sources	724,633 54 †164,706 80		dec.570,331 91
•	Total surplus	AND DESCRIPTION OF THE PERSON		dec.570,331 91

* This is amount actually paid in the 12 months, 1 Same as in calendar year 1883.

We thus see that the claim that expenses were being reduced about as much as gross earnings, is substantially founded on fact. There was a decrease of \$261,748 in gross, and a decrease of \$211,432 in expenses, so that the loss in net was only \$50,316. But we also see (what indeed was to be expected) that in the interval the charges for interest and dividends have very decidedly increased, and that the net result has been materially reduced as a Thus while in the calendar year 1883 consequence. \$5,373,925 was paid for interest, in the railroad year ended June 30 \$5,785,669 had to be paid for this purpose, showing that \$411,744 marks the increase in the first six months of 1884 over the same six months of 1883. In the dividend requirement, too, there has been an increase of \$108,272. The net result is a surplus (above all charges and dividends) \$570,332 less than in the calendar year 1883, the surplus then being \$1,294,965, and for the twelve months ended June 30 being only \$724,633. Besides this surplus from the operations of the road, the company had in the late calendar year an income of \$164,707 from other sources. In the report of the railroad commissioners this item is not given, but assuming it to be unchanged, the total surplus for the twelve months ended last June would be \$889,340, against \$1,459,672 in the twelve months ended December

Having given these changes between the six months this year and last, we could, if we had the actual figures for 1883, make up the figures for this year, by simply adding on the increase, or deducting the decrease, as the case might be. These 1883 figures, however, are not in our possession. But we have got the monthly figures of both earnings and expenses for the year 1882, and give them in a table further below. Starting with these, we have obtained the changes between 1883 and 1882 just as we did those between 1884 and 1883 above, and thus find that while the company earned \$3,807,396 34 net in the first six months of 1882, in the same six months of 1883 it earned \$4,221,192 93, and in the corresponding six months of the present year it earned \$4,170,877 02.

Now against these net earnings of \$4,170,877, what were the charges for interest and dividends that the company had to meet? We may begin with interest. As the payment for this purpose in the twelve months ended June 30 was \$5,785,669, we think it will be considered fair to charge against the half year one half of that amount, namely \$2,892,834. That certainly will not be deemed excessive, as the interest charge must have been heavier in the last half than in the first half of the year. In this way we get an increase over the first six months of 1883 some \$40,000 smaller than the \$411,743 50 shown in the table above; but as the company seems to follow the practice of distributing the charges evenly through the twelve months, we adopt the same method in our computation. We may say that while the charge for interest in the twelve months of the State railroad year was \$5,785,669, on the debt outstanding on the first of January \$5,967,533 is required, showing that the maximum

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amount has not yet been reached. Deducting the \$2,892,834 interest charge from the \$4,170,877 net earnings given, leaves \$1,278,043 applicable to stock. As the amount of the stock outstanding is \$47,445,244; and the company pays $3\frac{1}{2}$ per cent on the same twice a year, the call for the half year was \$1,660,584. Hence, there must have been a deficit of \$382,541 in meeting the amount on the operations of the half year. This, however, makes no allowance for income from miscellaneous sources, which at half the amount realized in that way in the calendar year 1883 would diminish the deficiency given by \$82,353. In other words, would reduce it to about \$300,000. The question will now be asked, has the company always made a similar showing in the first six months,—that is, is there always a deficiency? For the purpose of meeting this inquiry we present the following table of results in 1882 and 1883, as compared with the six months of 1884. We have omitted the receipts from miscellaneous sources because the amount for the present year is not known, and also, more particularly, because in former years when the company's lands were as yet undisposed of the aggregate was quite large, so that a comparison on this basis would hardly be fair to the present year.

18	1882.			83.	1881.†	
Gross Earnings.	Expense and Taxe		Gro. s Earnings,	Expenses and Taxes.	Gross Earnings.	Expenses & Taxes.
	*	-	*	. \$	*	*
Jan 1,434,536 72	857,708	49	1,359,199 65		1,467,000	
Feb 1,376,376 91	798,384	70	1,257,046 03		1,318,000	
Mar 1,561,386 31	842,718	09	2,043,730 34		1,789,000	
April . 1,517,569 33	893,552	34	1,972,270 73		1,949,000	
May 1,627,932 70	960,203	63	2,033,513 80		1,986,000	
June 1,619,431 15	977,269	52	2,023,180 77		1,919,000	
9,137,233 11	5,329,836	77	10,688,941 32	6,467,748 89	10,427,193	6,256,315
Net earnings	3,807,396	34		4,221,192 93		4,170,877
Interest		57	,	*2,519,722 51		*2,892,834
Balance for stock.	1,508,542	77		1,701,470 42	*	1,278,043
Div. 314 p. ct. Apr.	1,218,201	() [1,552,311 04		1,660,584
Surplus	290,341	73	Surplus	149,159 38	Deficit	382,541

* Half of amount actually paid for this purpose in the twelve months preceding.

† The monthly figures of earnings, as here given, are the totals in round numbers as furnished by the company at the end of each menth, but the amount for the six months is the result reached by using the State Commissioners' figures, in the way mentioned above. The difference between the two methods is only \$307.

It would appear from this showing that a deficiency in these six months is rather exceptional than otherwise. The present deficiency of \$382,541 compares with a surplus of \$149,159 (made up in the same way) in 1883, a difference (or loss) of \$531,700, and with a surplus of \$290,341 in 1882, a difference against the present year of \$672,882. We do not know that any special stress should be laid on this deficiency. Business this year has not been good, and the fact that charges have been heavily increased was known to all. But we cannot refrain from remarking that a deficiency of \$300,000 stands in sharp contrast with the surplus of \$82,885 arrived at in a statement prepared last July by a "gentleman identified with the affairs of the company" and which was given wide publicity apparently under official sanction. If any one should be inclined to dispute our result, after our having given in full the methods by which it has been reached, perhaps the inclination will be removed when we say that substantially the same result is arrived at by an entirely different method. Like most other companies, the St. Paul carries forward an accumulated balance or surplus from year to year, which varies as the operations of the year vary. This surplus was stated in the last report to have been \$5,079,079 on Dec. 31, 1883. In the report to the Illinois Commissioners it is stated at \$4,761,252 of date June 30, 1884, or \$317,827 less. Hence there must have been a loss of this amount in the six months between December and June. As already

stated, the loss of \$382,541, which we get, would be reduced to about \$300,000, if we deducted an arbitrary allowance for income from miscellaneous sources.

That this result, however, for one-half of a year may not be misleading, we will say that the first six months never make as large earnings or as favorable an exhibit as the last six months. To bring this out, we have prepared the following table, showing the relation of the two halves of the year to each other in 1882 and in 1883 on both gross and net earnings.

		188	32.	188	83.	1884.		
-		Gross.	Net.	Gross.	Net.	Gross.	Net.	
I		\$	\$.	\$	*	\$	8	
I	1st half	9,137,233	3,807,396	10,688,941	4,221,193	10,427,192	4,170,877	
1	21 half	11,249,492	4,393,256	12,970,882	5,600,592	3	?	
١	Increase	2,112,259	585,860	2,281,941	1,439,399	?	?	

In 1882 the gross earnings of the second six months exceeded those of the first six months by \$2,112,259, and in 1883 by \$2,281,941, showing that the difference is marked, and has been nearly constant in amount. In net, however, while there is also quite a decided increase in the second half over the first half, the amount has varied considerably. Thus, in 1882 it was but \$585,860 (on over 2 millions gain in gross), while in 1883 it was as much as \$1,439,399. The difference is due to the reduction in the ratio of operating expenses. In the first table given above it is shown that for a full twelve months the ratio of expenses to earnings is very close to 58 per cent—it was 58.23 per cent in the calendar year 1883 and 57.98 per cent in the year ended June 30, 1884. But the last six months of the year are usually a more favorable period in this respect than the first six months, so it is to be noted that in that half year in 1883 the ratio was only 56.36 per cent, though on the other hand in 1882 the ratio was as much as 60.95 per cent against only 58-33 per cent in the first half. Thus the percentage was quite low in the second half of 1883. With no higher ratio for the current six months, the result, as far as net income is concerned, would depend upon the amount of gross earnings. Three of these six months have elapsed, and give us gross earnings just about the same as in the corresponding months of last year, namely \$5.977,000 in 1884 and \$5,901,178 in 1883.

COTTON CONSUMPTION AND OVERLAND MOVEMENT FOR SEPTEMBER.

We present our readers to-day the first monthly statements of overland movement, spinners takings, &c., for the season of 1884-85, comparing the figures with those for September of the two previous years.

OVERLAND MOVEMENT DURING SEPTEMBER.

Rail shipments during the month record a decline from the totals for September in both 1883 and 1882, but the falling off is less marked in the gross than in the net, the excess of last year over this being but 791 bales in the former, while in the net the decrease is 6,844 bales. Part of this large difference in the latter is due to the fact that we have this season adopted more fully the plan, which was carried out to some extent in former years, of deducting each month from the overland all items of takings from Southern ports for consumption, thus obviating to a great degree any very radically large addition to the deductions at the end of the season. The gross figures for September reach 23,414 bales, against 24,205 bales for the same month of 1883 and 26,124 bales

in the previous year, and the *net* movement has been 12,391 bales, against 19,235 bales in September, 1883, and 17,680 bales for the corresponding month of the preceding season. The details for the month of September for the three years are as follows.

OVERLAND DURING SEPTEMBER.

	1884.	1883.	1882.
During September Shipped—			
From St. Louis	2,910	7,292	5,387
Over Illinois Central	2,721	769	4
Over Cairo & Vincennes	9,374	795	1,576
Over the Mississippi River, above St. L.	183	5,113	14,814
Over Evansville & Terre Haute	3,957	83	
Over Jeffersonville Mad. & Indianapolis	323	160	898
Over Ohio & Mississippi Branch	771	2,230	826
Over Louisville Cincinnati & Lexington	976	2,220	1,137
Receipts at Cincinnati by Ohio River	7	1,176	
Receipts at Cincinnati by Cin. South'rn	361	1,902	752
Over other routes	1,618	2,216	92
Shipped to mills, not included above	208	249	261
Total gross overland	23,414	24,205	26,124
Receipts overland at N.Y., Boston, &c., Shipments between (or South from)	6,319	4,313	7,593
Western interior towns	534	76	55
Shipments inland and Southern Spin- ners' Takings (not otherwise de- ducted) from—	2	S.	iz o
Galveston			50
New Orleans	489		25
Mobile			
Savannah	82	1	
Charleston	404		
	94	1	
North Carolina ports	701	49	, , , , , ,
Virginia ports			
Total to be deducted	11,023	4,970	8,411
Leaving total net overland*	12.391	19.235	17,680

^{*} This total includes shipments to Canada by rail, which are this month 1,610 bales.

The movement of cotton over the roads running north from Cairo (the Illinois Central and Cairo & Vincennes) exhibits a large increase over previous years, and the Evansville & Terre Haute road, which in September, 1882, carried no cotton, and in the same month of 1883 moved but 83 bales, this year transported 3,957 bales. On the other hand, the movement via Hannibal shows a very decided falling off, the decrease from 1882 being 14,656 bales, and from 1883 reaching 4,925 bales; this fact is made more striking when it is seen that the movement this year reaches but 188 bales, against 5,113 bales in 1883 and 14,844 bales in September of the previous year.

RECEIPTS, EXPORTS AND SPINNERS' TAKINGS.

Port receipts were rather light in the early part of September, but latterly they have been more free, so that the total for the month is in excess of the same month last year, and this in face of the fact that at the end of last week they were over 60,000 bales less than at the close of the same week in 1883. It should be remembered, however, that the figures for the four weeks last year covered two days more than this year; therefore, in making comparison between certain dates in the two seasons our statement of "Comparative Port Receipts and Daily Crop Movement" should be consulted, and by so doing it will be noticed that on September 26 the excess last year over this was less than 16,000 bales. Hence, for the month this year port receipts have reached 345,445 bales, against 343,812 bales in September, 1883, and 329,656 bales in 1882. The exports to foreign ports were also small in volume during the first half of the month, but the last week shows a large increase, and for September the total falls but 7,181 bales below the figures for last year. The stocks at the ports and interior towns, as usual at this The receipts, exseason of the year, are increasing. ports and stocks, presented in our usual form, are as follows:

Movement from	Receipts	~ 1	EXPORTS	SINCE SI	ерт. 1, 18	84, TO-	0 4 1
Sept. 1, 1884 to Oct. 1, 1884.	since Sept. 1, 1884.	since Sept. 1, 1883.	Great Britain*	France.	Conti- nent.	Total.	Stocks Oct. 1.
Galveston	72,652	71,830	5,012		500	5,512	\$2,560
Indianola, &c	2,990	3,359					
New Orleans	43,012	64,262	3,413		370	3,783	49,453
Mobile	11,458	12,359				• • • • •	4,306
Florida	3,375	751					
Savannah	100,352	84,048	11,921		5,400	17,321	44,526
Brunswick, &c.	1,198	784			• • • • •		
Charleston	60,582	63,441					45,298
Port Royal,&c.	46	628			•••••		• • • • • •
Wilmington	11,391	7,993					7,941
Moreh'd C., &c.	154	335					
Norfolk	27,083	20,777	4,420			4,420	8,466
West Point,&c.	4,803	8,984					• • • • • •
New York	50	364	55,934	459	5,974	62,367	55,100
Boston	3,030	501	1,411		73	1,484	6,310
Baltimore		471	12.879		3,113	15,992	8,837
Philadelphia,&c.	1	2,977	5,734		209	5,943	4,253
Total 1884	845,415	· · · · · · · · · · · · · · · · · · ·	100,721	459	15,639	116,822	267,049
Total 1883		343,812	62,801	80,175	31,027	124,003	357,428
Total 1882	· ,	\$29,650	110,008		16,205	140,496	218,011

* Great Britain exports include to the Channel.

Using the facts disclosed by the foregoing statements, we shall find that the portion of the crop which has reached a market through the outports and overland, and the Southern consumption since September 1 this year and the two previous years, is as follows.

	1884.	1883.	1882.
Receipts at the ports to Oct. 1bales.	345,445	343,812	326,656
Net shipments overland during same time	12,391	19,235	17,680
Total receiptsbales.	357.836	363,047	344,336
Southern consumption since September 1.	28,000	30,000	28,000
Total to Oct. 1bales.	385,836	393,047	372,336

The amount of cotton marketed during September, 1884, is thus seen to be 7,211 bales less than in 1883 and 13,500 bales more than in 1882. To determine the portion which has gone into the hands of Northern spinners during the same period, we have prepared the following.

١	same period, we have prepared the following.	
	Total receipts in September, 1884, as abovebales. Stock on hand commencement of year (Sept. 1, 1884)— At Northern ports	385,836
	At Southern ports. 24.318 -111.733 At Providence, &c., Northern interior markets. 4.457-	116,190
	Total supply during Sept., 1884	502,026
	to foreign ports during Sept., 1884, 116,822 Less foreign cotton included	-
	Sent to Canada direct from West	
	Stock on hand end of month (Oct. 1, 1884)— At Northern ports	
	At Providence, &c., Northern interior markets 3,119-	387,433
	Total takings by spinners in September, 1884	114,593 28,000
	Taken by Northern spinners in September, 1884	86,593 112,562

Decrease in takings by Northern spinners this year.bales 25,969
The above indicates that Northern spinners had during
September taken 86,593 bales, a decrease from the corresponding period of 1883 of 25,969 bales and a decrease
from the same month of 1882 of 18,994 bales.

AMOUNT OF CROP NOW IN SIGHT.

In the foregoing we have the number of bales which has already been marketed this year and the two previous seasons. An additional fact of interest is the total of the crop which was in sight on Oct. 1, compared with previous years. We reach that point by adding to the above the stock remaining at that date at the interior towns, less stock held by them at the beginning of the season. In this manner we find the result for three years on Oct. 1 to be as follows.

	1884.	1883.	1882.
Total marketed, as abovebales. Interior stocks in excess of Sept. 1	385,836 28,000	393,047 57,000	372,336 30,000
Total in sight bales.	413,836	450,047	402,336

This indicates that the movement during Sept. of the present year is 36,211 bales less than in 1883 and 11,500 bales greater than in 1882.

WEIGHT OF BALES.

To furnish a more exact measure of the receipts up to Oct. 1, we give below our usual table of the weight of

bales. We give for comparison the figures for the same time in the two previous years.

	Month o	Same peri'd in 1883.	Same peri'd in 1882.		
	Number of Bales.	Weight in Pounds.	Average Weight.	Average Weight.	Average Weight.
Texas	75,642	39,194,659	518.16	518.41	529.27
Louisiana	43,012	20,774,796	483.00	490.00	482.00
Alabama	11,488	5,744,000	500.00	495.00	502.00
Georgia*		51,124,706	487.25	480.20	496.67
South Carolina.	60.628	29,222,696	482.00	478.00	480.00
Virginia	31,886	15,400,938	483.00	480.00	493.00
North Carolina.	20 Million 20 Mills	5,518.510	478.00	476.00	475.00
Tennessee, &c	46,710	22,187,250	475.00	485.00	491.50
Total	385,836	189,167,555	490.28	488.13	498.10

^{*} Including Florida.

It will be noticed that the movement during Sept. shows an increase in the average weight as compared with the same month of last year, the average this year being 490.28 lbs. per bale, against 488.13 lbs. per bale in Sept., 1883, 498.10 lbs. in Sept., 1882, and 482.55 lbs. for the same month of 1881.

THE COTTON GOODS TRADE IN SEPTEMBER.

Business has been light and unsatisfactory in the leading markets during the month of September. Selections are still being made in strict accordance with positive wants, and prices have continued low and unprofitable to manufacturers, in spite of the great curtailment of production which has taken place. Brown sheetings and drills have ruled fairly steady, and in the early part of the month ginghams did much better than the majority of cotton goods. Bleached and colored cottons, have been dull in agents' hands, but extremely low prices have enabled jobbers to reduce their accumulations of the former. Print cloths, after a quiet month close weak with a drooping tendency. The Fall River mills started up again on the 8th instant after a week's stoppage, and the mills at Lowell the following week; but in consequence of the absence of any improvement in the situation, a further shut down during October by the latter corporations, although not yet fully determined upon, is among the possibilities. In other portions of the country, mills are running on short time, starting up and shutting down again, and at present the outlook for a full occupation of our spinning power is far from encouraging. At the close of September, notwithstanding the short time, the stock of print cloths in the hands of manufacturers and speculators reached about 1,300,000 pieces, against 1,350,000 pieces on August 31, and 630,000 pieces September 30, 1883.

	1884.				1883.			1882.		
SEPT.	low mid-	Print- ing cloths, 64x64	Sheet- ings, stand- ard.	low mid-		ings, stand-		ing	Sheet- ings, stand- ard.	
1	109 ₁₆ 10 ¹ 2 10 ¹ 2	3·27 3·27 3·28	7 ¹ 4 7 ¹ 4 7 ¹ 4	934	3·46 s	73 <u>1</u>	$\frac{129_{16}}{129_{16}}$	3.85 3.85 8	814 814	
3 4 5	10 ¹ 2 10 ¹ 2 10 ¹ 2	3·28 3·28 3·28	74 74 74 74	337 337 34	3·46 3·46 3·46	731	12 ¹ 2 12 ¹ 2 12 ¹ 2	3.85 3.85 3.85	814 814 814	
6 7 8 9	10 ¹ 2 10 ¹ 2	3·28 3·28	714	33 ⁷ 33 ⁸	3.46 3.46 8	73 <u>1</u> 73 <u>1</u>	12 ¹ 2 12 ¹ 2 12 ¹ 2	3.85 3.85 3.85	814 814 814	
10 11 12	10 ³ 9 10 ³ 8 10 ³ 8	3·28 3·28 3·28	7 ¹ 4 7 ¹ 4 7 ¹ 4	93 <u>1</u> 93 <u>1</u> 93 <u>1</u>	3·46 3·50 3·50	734 734 734	12 ¹ 2 12 ⁷ 16	3.85 3.85 3.85	8 ¹ 4 8 ¹ 4	
13 14 15	10 ³ 8 10 ¹ 4 10 ¹ 8	3·28 8 3·27 3·27	7 ¹ 4 7 ¹ 4 7 ¹ 4	9 ⁷ 8 9 ⁷ 8 10	3.56 3.56 3.63 S	784 784 784	127 ₁₆ 123 ₈ 123 ₈ 123 ₈	3.85 3.85 3.85 3.85	814 814 814	
16 17 18 19.	10 ¹ 8 10 ¹ 16	3·27 3·27 3·27	$ \begin{array}{c c} 7^{1}4 \\ 7^{1}4 \\ 7^{1}4 \end{array} $	10 10 10	3·69 3·69	734 734 734	$\frac{123}{123}_{16}$	3.85 3.85	814 814	
20 21 22	10	3.25 8 3.25	74	10 ¹ 8 10 ¹ 8	3.69 3.69	73 <u>1</u> 73 <u>1</u> 73 <u>1</u>	12 ¹ 8 12 12	3.85 3.85 3.85	814 814 814	
23 24 25	$ \begin{array}{c c} 10 \\ 10 \\ 915 \\ 915 \\ 16 \end{array} $	3·25 3·23 3·23 3·23	714 714 714 714	10 ¹ 8 10 ¹ 8	3.69 3.69 3.69	734 734 734	1115 ₁₆ 1113 _{1t}	3.85 S 3.85 3.85	8 ¹ 4 8 ¹ 4 8 ¹ 4	
26	978	3·23 8 3·19	74	104	3.66 3.66 3.69	73 <u>1</u> 73 <u>1</u> 73 <u>1</u>	1111 ₁₆ 111 ₂ 113 ₈	3.85 3.84 3.84	814 814 814	
30		3.19	714		S		1114	3.84	814	

The above prices are—For cotton, low middling upland at New York; for printing cloths, manufacturers' prices; for sheetings, agents' prices which are subject to an average discount of 5 per cent.

FINANCIAL REVIEW OF SEPTEMBER.

September was a very dull month—unusually dull, even for so bad a business year as the present. The excessively hot weather which prevailed in the first half of the month developed the corn crop rapidly, and was in that respect very encouraging, and had a good effect in giving a tone of confidence; but its immediate effect was to put a check on the distribution of goods and thus to make trade slow. There were several large auction sales of dry goods, which cleared off some of the surplus stocks, but had a depressing effect on the general trade.

Money remained very easy and no important demand for currency was made on the New York banks, so that their surplus reserves were not materially diminished.

There was no movement in gold to or from foreign ports, but rates for exchange declined, and the possibility of gold imports during the autumn was again discussed.

At the Stock Exchange the chief feature was the lack of business. The market became very sluggish, and then prices declined and some stocks reached lower prices than in May. The coal situation was bad, and both the trunk lines and the Western lines were cutting rates, so that railroad earnings were seriously run down. Towards the close of the month adjustments were made among the railroad officers, both East and West, and the prospects thereafter were brighter. The issue of \$10,000,000 debenture bonds by the N. Y. Central & Hudson Company, to pay floating debt and for other posses, was announced on Sept. 27, and was much commuted upon.

The following summary shows the condition of the New York City Clearing-House banks, rate of foreign exchange and prices of leading securities and articles of merchandise, on or about the 1st day of Oct. 1882, 1883 and 1884.

STATISTICAL SUMMARY ON OR ABOUT OCT. 1, 1882, 1883 AND 1884.

	1882.	1883.	1884.
New York City Banks-			Y 12
Loans and discounts\$	319,397,000	329,764,000	291,126,700
Specie	48,123,000	55,324,400	73,826,500
Circulation*	18,799,800	15,194,500	14,137,400
Net deposits	288,628,900		305,146,300
Legal tenders\$	21,646,800	24,077,300	30,395,800
	72,157,225	78,526,875	76,286,575
Legal reserve\$ Reserve held\$	70.069,500		104,222,300
	df.2,087,425	874,825	27,935,725
Surplus reserve\$ Money, Exchange, Silver—	41.2,007,120	0, 1,020	2,,000,
Call loans	5@20	201	1@13
Prime paper, sixty days	7 @ 10	51226	5@6
Silver in London, per oz	5113 ₁₆ d.	501516d.	501316
Prime sterling bills, 60 days	4 81 12	4 8312	4 83
United States Bonds-			
3s, registered, option U.S		101	10014
6s, currency, 1898	132	135	131
4 ¹ 28, 1891, coupon	11234	114	11239
4s of 1907, coupon	11858	12038	12018
Railroad Stocks-			
New York Central & Hud. Riv.	13234	115	9558
Erie (N. Y. L. E. & W.)	4158	3112	1412
Lake Shore & Mich. Southern.	11412	103	77
Michigan Central	$96^{5}8$	8238	6314
Chicago Rock Island & Pacific	1324	121	114
I Illinois Central	135-2	12914	124
Chicago & Northwestern, com.	1434	125	9312
Chicago Milw. & St. Paul, com.	1074	10278	7814
Delaware Lack. & Western	13712	12178	11058
Central of New Jersey	7558	8178	514
Merchandise-		105	1018
Cotton, Middl'g Uplands. W b.	11716	1058	35@36
		32740	00 00 00 00
Iron, Amer. pig, No. 1 \$ ton.	26 00 26 50	21 50 025 50	27 00 27 50
Steel rails at tide-water	45 00	35 00 036 30	21 00 021 00
Wheat, No. 2 red win. & bush	1 0648@1 08	113340115	60@63
Corn, West. mix. No. 2. 19 bush	68@7014 22 00	1175-11874	
Pork, mess \$\pi\$ bbl.	1 22 00	11110-11013	31 17 00

CLOSING PRICES OF GOVERNMENT SECURITIES IN SEPTEMBER, 1834.

Sept.		4s, 1907, coup.	6s, Cur., 1898, reg.	Sept.	41 ₂₈ , 1891, coup.		3s, opt n U. S. reg.	6s, Cur, 1898 reg.
12		1203 ₈	 	19 20		1201 ₈ 1201 ₈		
3 4 5 6	1117 ₈ 1121 ₈	120 ¹ 8		22 23 24.	11218	1205		
7 8		129	 	25 26 27		120^{5}_{8} 120^{7}_{8} 120^{7}_{8}		
10 11 12		$120\frac{1}{2}$ $120\frac{1}{2}$	 	28 29 30	11238			
13 14 15		12012	 	High	x1176	12118	101	
16 7 8		1203		LowClos		1214		

The following table will show the lowest, highest and closing prices of railway and miscellaneous stocks at the New York Stock Exchange during the months of August and September, 1884.

RANGE OF S	TOCKS	IN AUG	UST AN	D SEPT	EMBER.	B. a.m.	I
RAILROADS. Jul	u 31. Î	ow. His	ih. Aug	g.30.I	Low. Hi	gn. sep	
Albany & Susqueh	1	31'8 i	334		7112	7234	F
Bost. & N.Y. Air L. pf		83	90 .		61		-
Canadian Pacific §	46	43	46 ¹ 2	45 3434 \$61 ¹ 8 40 ¹ 2	43 291 ₂	45 36	3 i
Canada Southern Cedar Falls & Minn	38 653 <u>.</u>	834	834	 	9 4612	36 10 604	94
Central Pacific	653 <u>1</u> 431 ₂	5.78 39	4414	4012	3734	424	40 .
Ches. & Ohio	8 ¹ 4 15 ¹ 4	7-2	3	734	14	15	*13
Do 2d pref. *	10		36			834 133	132
Chic. Burl. & Quincy. 1	$\frac{21}{85}$	$\begin{bmatrix} 132 & 1\\ 18 & 1\\ 81 & \end{bmatrix}$	25 4 5	120 ¹ 4 83 ⁵ 8	\$76		§7838
Do pref. 1	10	1094	11334 10578	11012 §	105 3 8758 3	10138	$\begin{array}{c c} 106 & \\ 93^{18} & \\ \end{array}$
Do pref. 1	34	133	138	133	123 8	135 §	$129\frac{1}{2}$
Chic. St. L. & Pittsb.	*8	9	1012		6 ;	6	*7 1834
Do pref. * Chic St.P. Minn.&O.	21 321 ₂	$\frac{20}{3178}$	26 38 ¹ 8	334	18 291 ₂ 90 241 ₉	3434	33 947 ₈
Do pref.	954	93	100	•••••		$24\frac{1}{2}$ 423	
Clev. Col. Cin. & Ind.	3934	13/4	46 138	41		140	
Col.Chic. & Ind.Cent		114 50	1 ¹ 2 50		14	1 ³ 8	114
Del. Lack & West'rn. 01	1538	10718	1164	110 13 ¹ 4	9	1219	11012
Denver & R. Grande Dubuque & Sioux C.	GG	66	66	*512	65 43 ₄	$\begin{array}{c} 65 \\ 6^{1}4 \end{array}$	478
East Tenn. Va. & Ga. Do pref.	842	41 ₉ 77 ₈	1019	9	718	10	812
Evansville & T. H	••••	32	3519	•••••	32	311 ₂ 338	*3
Green B. Win. & St. P.	518		6¾ 193			193	*30
Houst. & Tex. Cent.	34		$\begin{array}{c} 38 \\ 130 \end{array}$	3712		1252	123
Do L'sed Line 4 p.c .		124 83 14 ¹ 2	86 18	•••••	$82 \\ 144$	84 ¹ 2 17 ¹ 2	1712
	134	140 12	140 17	•••••	1114	15	15
Lake Erie & West Lake Shore	87	78 ³ 8		8112	74^{1}_{2} 64^{1}_{2}	82^{1}_{2}	\$76 ¹ 2
Louisville & Nashv	37 ¹ 4 18 ¹ 3	63 293 ₄	3634	314	251 ₂ 15		2314
Manhattan	60	18 ¹ 2 60	67		6512	6618	
20	*55 ¹ 9	65 70	65 79	$76\frac{1}{4}$	$\frac{641_{2}}{70}$	76	7314
Manhattan Beach Co.		$\begin{array}{c} 10 \\ 28 \end{array}$	$\frac{12}{30}$	•••••	$\begin{array}{c} 11 \\ 26 \end{array}$	$\begin{array}{c} 12 \\ 29 \\ 12 \end{array}$	2918
Metropolitan Elev Michigan Central	$\frac{91}{7234}$	90 664	$\frac{995}{723}$	66 ⁷ 8	60 9±	96^{7}_{8}	65
Mil. L. Sh. & W., pref.		35 14 ¹ 4	36 16 ¹ 2		124	15	13
Minneapolis & St. L Do pref.	31^{1}_{4} 19^{1}_{4}	30 17 ¹ 2	213		27 ¹ 2 16 ³ 8	$\frac{32}{19}$	*29½ 18¾
Mo. Kans. & Texas Missouri Pacific	9578	90	9578 1012		1638 §90	95	\$94 ⁵ 8
Morris & Essex	123^{78}	122	12412	122	$\begin{array}{c} 124 \\ 33 \end{array}$	$\frac{1243_{4}}{39}$	*122 *37
N. Y. Cent. & Hud. R.	4.3 111%	381_{2} 1023_{4}	45 112	1044	§9314	104	89558
N.Y.Chic. & St. Louis. Do pref.	638 1134	$\frac{6^{1}8}{11}$	1214	1134		1112	1014
N. Y. Elevated	130	$115 \\ .87^{1}_{2}$	891	1.2	8638	8914	8634
N. Y. Lake Erie & W. Do pref. N. Y. & New Engl'd.	$\frac{16^{1}2}{34^{1}2}$	15 33	$\frac{19}{39}$	$\frac{16}{35^{1}2}$	8638 12 25	$16\frac{1}{2}$ $34\frac{1}{4}$ $14\frac{5}{8}$	$\frac{141_{4}}{29}$
N. Y. & New Engl'd. N. Y. N. H. & Hartf'rd	1234	13 176	16 ¹ 2	1412	12 25 10 175 10 ¹ 8	14^{5}_{8} 179	
N. Y. N. H. & Hartf'rd N. Y. Ontario & W N. Y. Susq. & West	13	1112	514	3	10 ¹ 8	$12^{5_{8}}$ $3^{1_{4}}$	11^{1_2}
Do prei	1040	942	1		10 25	10 29	*912
Norfolk & West., prf. Northern Pacific	271 ₂ 221 ₂ 521 ₄	26 21	30 2434	*2114	17 ¹ ₂ 41 ¹ ₂	$\frac{221_{4}}{505_{8}}$	214
Do pref. Ohio Central	24	2	3 ⁷ 8	•••••	24	4 42	258
Ohio & Mississippi	21	وا 20	2334	21	1758 812	114	11
Oregon Short Line	1378	834 1334	14 ¹ 9	164	$\frac{12}{11}$	12 16 ¹ 2	1478
Oregon & Trans-Con. Peo. Decat. & E'ville. Phila. & Reading	143_{4} 291_{8}	14 261a	1734 304	164	123 ₁ 241 ₂	2734	27 °
Pittsb.Ft.W.&C.guar. Rich.& Al. st'k, tr. ct.		12812	133		210	132	
Richmond & Danville Richmond & West Pt.		39	45 213	20		$\frac{45}{22^{1}4}$	
Rochester & Pittsb	3.8	2 '8	6 ¹ 8 20	458	0.9	0 0	4
St. L. Alton & T. H.		. 20	21-7	23	••••		*20 *75
Do pref. St. L. & S. Francisco.		75	75 291 ₂		101.	243 <u>4</u>	$22^{1_{2}}$ $41^{1_{2}}$
Do pref. Do 1st pref.	§85	34 84	90	41	. 83	8712	87
St. L. & S. Francisco. Do pref. Do 1st pref. St. P. & Duluth, pref. St. Paul Minn. & Man Texas & Pacific Union Pacific Union Pacific	9619	$\begin{array}{c} 65 \\ 94 \end{array}$	70 99	941	85 ¹ 4	85 971 ₂	92
Texas & Pacific	$\frac{1!38}{46!9}$	1078 4134	153 <u>4</u> 574	1234	$\frac{10^{3}8}{45^{3}8}$	$54\frac{7}{8}$	$12^{1}_{2}_{537_{8}}$
Vincinia Midland		15	15		15	15	
Wab. St. L. & Pacific. Do pref.	658 1670	53 <u>1</u>	7 17	*6	442	$\begin{array}{c} 6^{1_{2}} \\ 14 \end{array}$	*1214
TELEGRAPH.	53 ¹ 2	534			. 52	5658	
Amer. Tel. & Cable Bankers' & Merch'ts		15 13	30 13		. ~5	5	
Mutual Union Western Union	6118			643	§6178	673	§65
EXPRESS.	*128	130	135	130	130	134	131 93
American	94 54 1 ₂		95 55	*921 *52	53	95 54	54
Wells, Fargo & Co COAL AND MINING.	103	104	109	*103	104	109	106
Colorado Coal & Iron Consolidation	11	93 ₄	18		. ′		
Homestake Mining Maryland		-91 ₂		2	. 10	91 ₄	
and items.		_	_				
Prices bid. Pr	ices asl	red	Ex-nr	rivilege.	. 6 E	c-divide	nd.

			-Augus	t		eptembe	r
COAL AND MINING.	July 31	. Low.	High.	Aug.30.	Low. I	ligh. S	Sept.30
New Central Coal		8	8		20	20	
Ontario	••••	41.	51-	*5	20		3
Quicksilver Min	*1	412	51 <u>գ</u> 29 Կ	132		29	29
Do pref	*21	29	29 2	100	111	114	
Standard Cons. Min.	• • • • • •	• • • • • •	•••••	••••	* 5		
VARIOUS.	101 ¹ 8	9634	101		. 8112	97	8958
Del. & Hud. Canal N.Y. & Tex. Land Co		150	150				
Oregon Improv. Co	194		29		154	20	
Oreg'n R'y & Nav.Co.		81	8734		65	83	72
Pacific Mail	846	4612	5238			$52^{3}8$	5134
Pullman Palace Car.		\$10714	§11642	§114	11112	$115\frac{1}{9}$	115
		-					,
t m - 1! - i d and							

Sept.	60 days.	De- mand.	Sept.	days.	De- mand.	Sept.	60 days.	De- mand
1 2 3 4 5 6	4 84 4 84 4 84 4 84 4 84 4 81 S.	4 86 4 86 4 86 4 86 4 86 4 86	13 14 15 16 17 19	4 83 ¹ 2 8. 4 83 ¹ 2 4 83 4 83 4 83 4 83	4 85 kg 4 85 kg 4 85 4 85 4 85 4 85	24 25 26 27 28 29 30	4 83 ½ 4 83 ½ 4 83 ½ 4 83 ½ 4 93 ½ 8. 4 83 4 83	4 851 4 851 4 851 4 85 4 85
8 9 1 2	4 84 4 83 12 4 83 12 4 83 12 4 83 12	4 86 4 85 ¹ 2 4 85 ¹ 2 4 85 ¹ 2 4 85 ¹ 2	20 21 22 23	4 83 S. 4 83 ¹ 2 4 83 ¹ 2	4 85 4 85 ¹ 2 4 85 ¹ 2	Range High Low.	4 84 4 83	4 86 4 85

THE DEBT STATEMENT FOR SEPTEMBER, 1884.

The following is the official statement of the public debt as it appears from the books and Treasurer's returns at the close of business on the last day of September, 1884:

INTEREST-BEARING DEBT

Ø1	Author-	When spo		Amount Outstanding.			
Character of Issue.	izing Act.	Payable.	Interest Periods.	Registered.	Coupon.		
3s of 1882 4½s of 1891 4s of 1907	July 12,'82 '70 and '71 '70 and '71	At option, Sept. 1,'91 July 1,1907	QA. QM. QJ.	\$204,521,250 1 9 7,472,050 592,479,800	\$		
4s, ref. ctfs. 3s,navy p.fd	Feb. 26,'79			\$994,473,100 \$27	\$197,732,650 0,750 00,000		
Aggrega	te of intere	st-bearing de	bt		76,500		

On the foregoing issues there is a total of \$1,763.508 interest over-due and not yet called for. The total current accrued interest to date is \$9,444,658.

DEBT ON WHICH INTEREST HAS CEASED SINCE MATURITY.

DEBT ON WHICH INTEREST HAS CEASED SINCE MATURITY.

There is a total of over-due debt yet outstanding, which has never
been presented for payment, of \$18,616,815 principal and \$333,706
interest. Of called bonds embraced in this total the principal is
as follows: 5-20s of 1862, \$354,850; do 1864, \$49,350; do 1865,
\$37,950; consols of 1865, \$268,750; do 1867, \$522,550; do 1868,
\$92,700; 10-40s of 1864, \$152,350; funded loan of 1881, \$224,550;
3's certs., \$5,000; 6s of 1861, continued at 3'a per cent, \$250,250; 6s
of 1863, continued at 3'a per cent, \$36,850; 5s of 1881, continued
at 3'a, \$445,750; loan of 1882, 3s, \$15,273,100.

DEBT BEARING NO INTEREST.

Character of Issue.	Authorizing Λ ct.	Amount.
Legal-tender notes Certificates of deposit Gold certificates	July 17, '61; Feb. 12, '62. Feb. 25, '62; July 11, 62; Mar. 3, '63 June 8, '72. March 3, '63; July 12, '82. February 28, '78. July 17, '62; Mar. 3, \$15,353,194 '63; June 30, '64, \$275,024	15,945,000 120,936,620 123,260,721
Less amt. est'd lost or	destr'yed, act J'e 21,'79 8,375,934	6,977,260
A mamagata of daht	bearing no interest	\$613,858,957 4,229

RECAPITULATION Amount Interest. Outstanding. Interest-bearing debt-\$250,000,000 737,684,500 204,521,250 Bonds at 3 per cent..... Refunding certificates..... 14,000 000 Navy pension fund \$1,206,476,500 \$11,208,167 Total interest-bearing debt...........

Debt on which int.has ceas'd since mat'rity 333,706 18,616,815 Debt bearing no interest— Old demand and legal-tender notes... 346,739,356 15,945,000 244,197,341 Certificates of deposit......Gold and silver certificates..... 6,977,260 Fractional currency.... Total debt bearing no interest...... Unclaimed Pacific Railroad interest..... \$613,858,957 4,229 \$11,546,104 \$1,838,952,272 Total debt, principal and interest, to date \$1,838,952,272
Total cash in Treasury \$11,345,104
\$1,850.498,376
425,031,321 Debt, less cash in Treasury, Oct. 1, 1884. \$1,425,467,055 Debt, less cash in Treasury, Sept. 1, 1884. 1,437,514,094 Decrease of debt during the past month.......

Decrease of debt since June 30, 1884..... \$12,047,039 CURRENT LIABILITIES-CURRENT LIABILITIES—
Interest due and unpaid
Debt on which interest has ceased
Interest thereon
Gold and silver certificates.
U. S. notes held for redemption of certificates of deposit.
Cash balance available Oct. 1, 1884 \$1,763,508 18,616,815 333,706 244,197,341 15,945,000 141,174,949

AVAILABLE ASSETS—
Cash in the Treasury.

\$425,031,321

\$425,031,321

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7, 18

BONDS ISSUED TO THE PACIFIC RAILWAY COMPANIES. INTEREST PAYABLE BY THE UNITED STATES.

Tharacter of Issue.	Amount outstanding.	Interest paid by U. S.	Interest re-paid by transportat'n	Balance of interest paid by U. S.
Central Pacific Kansas Pacific Union Pacific Central Br. U. P Western Pacific Sioux City & Pac.	\$25,885,120 6,303,000 27,236,512 1,600,000 1,970,560 1,628,320	\$25,905,662 6,507,513 26,592,041 1,645,808 1,786,482 1,561,996	\$4,945,914 3,180,306 10,416,484 162,401 9,367 143,622	\$19,411,475 3,327,207 16,175,556 1,476,480 1,777,115 1,418,374
Total	\$64,623,512	\$63,099,501	\$18,858,095	\$43,586,210

The Pacific Railroad bonds are all issued under the acts of July 1. 1862, and July 2, 1864; they are registered bonds in the denominations of \$1,000, \$5,000 and \$10,000; bear 6 per cent interest in currency, payable January 1 and July 1, and mature 30 years from their date.

UNITED STATES TREASURY STATEMENT.

The following statement, from the office of the Treasurer, was issued this week. It is based upon the actual returns from Assistant Treasurers, depositaries and superintendents of mints and assay offices:

LIABILITIES, SEPTEMBER 30, 1881.	15	
Post-office Department account	\$3,571,644	71
Disbursing officers balances	26,208,902	64
Fund for redemption of notes of national banks "failed"		
"in iquidation," and "reducing circulation"	39,192,419	
Undistributed assets of failed national banks.	561,728	
Five per cent fund for redemption of nat'l bank notes. Fund for redemption of national bank gold notes.	12,575,074	
Currency and minor-coin redemption account	165,864	
Fractional silver-coin redemption account.	28,267	
Interest account, Pacific Railroads and L.& P. Canal Co	57,926	
Treasurer U.S., agent for paying interest on D. C. honds	$\begin{array}{c} 1,710 \\ 68,344 \end{array}$	
Peasurer's transfer checks and drafts outstanding	8,657,544	
reasurer's general account—	0,001,011	20
Interest due and unpaid		
Matured bonds and interest. 289 780 40	*	
Called bonds and interest 17,901,346 51	*	
Old debt		
Gold certificates. 120,936,620 00	120	×
Silver certificates. 123,260,721 00 Certificates of deposit. 15,945,000 00		
Balance, including bullion fund 144,869,660 11		
- 114,509,000 1L		
Total Treasurer's general account \$425,726,031.90	w 8 1	
Less unavailable funds 694,710 31	425,031,321	50
002,12001	TWO, OUT, UNI.	UU

		·
ASSETS SELVENTON 20 1004	\$516,123,747	68
ASSETS, SEPTEMBER 30, 1881.		
Gold coln	\$161 057 455	10
		49
Standard silver dollars.	52.946,587	
Fractional silver coin.	142,058,787	
Silver bullion.	29,474,160	
Gold certificates	4.934,404	
Gold certificates.	33,546,960	
Silver certificates.	26,769,470	
United States notes.	36,524,872	
National bank notes.	11,078,957	37
National Dank gold hotes		
		17
Deposits field by national bank depositaries	19 400 090	
MILLION COLD	0.3= = 10	36
New York and San Francisco exchange	10 Marie 10 Co. 100	100 100 100
One and two-year notes, &c.	197	
Redeemed certificates of deposit, June 8, 1872	215 000	
Quarterly interest checks and coin coupons paid	315,000	
United States hands and interest	70,150	
United States bonds and interest.		
Interest on District of Columbia bonds	5,906	14
Speaker's certificates	106,080	00
Pacific Railroad interest paid.	******	

\$516,123,747 68

Monetary Commercial English News

RATES OF EXCHANGE AT LONDON AND ON LONDON AT LATEST DATES.

	11 20	NDON —Sept. 19.	EXCHANGE ON LONDON			
On-	Time.	Rate.	Latest Date.	Time.	Rate.	
msterdam .	Short.	12.24 012.34	Sept. 18	Short.	12 10	
Amsterdam .	3 mos.	12.378 @12.438		DAGE.	1210	
Antwerp	• •	25.35 34 225.4334	Sept. 18	Short.	20.20	
Hamburg	46	-0.53 @20.57	Sept. 18		20.28	
Berlin	"	20.54 @20.58	Sept. 18		20.36	
Frankfort	66	20.54 @20.58	Sept. 18	. 66	20.38	
Copenhagen	"	18.40 @18.45	201.20		2005	
St. Petersb'g	66	2334 @2378	Sept. 18	3 mas	24.1316	
Paris	S 16	25.3212@25.3712	Sept. 19	66	24 1018	
Paris	Checks	25.15 @25.20	Sept. 18	Checks	25.17	
Vienna	3 mes.	12.30 @12.3312	00pt. 10	CHCORS	2017	
Madrid	**	46916@461116	Sept. 18	3 mos.	47.50	
enoa	66	25.46 @ 25.50	15cf. 16	o mos.	47.50	
Lisbon	66	511514 @ 52118	,		•••••	
New York	co d'vs	4534 @49	Sept. 18	Cables	4.8134	
llexandria		10 4 0 10	Sept. 17	3 mas		
Bombay	60 d'vs	1s 77 ₁₆ d.	Sept. 19	Cablas	9612	
laloutta	35	1s. 7716d.	Sept. 19	Capies.	18. 77 ₁₆ d.	
long Kong.		20 164.	Sept. 19		18. 7714d.	
hanghai			Sept. 19	4 mos.	3s. 87sd. 5s. 17sd.	

[From our own correspondent.]

London, Saturday, Sept. 20, 1884.

The weather continues remarkably brilliant, and nothing can be more agreeable. Evidently those who can remain at the watering places or in the rural districts are very reluctant to return to the metropolis, which has been very thinly

attended during the past week. The fact is that if money is the object of going into the "city," the inducement is very small, for the amount of business in progress is small and of an uncertain character. The wealthier classes are content with making investments in very sound securities regarding which there are, and possibly can be, no anxieties.

"Outside" securities, of which there are many, are conspicuously neglected. In the first place, the public avoid them; secondly, speculators are helpless when the public are disinclined to be taken in; and, thirdly, the banks decline to make advances on such properties. It is not, therefore, a matter of surprise, that brilliant weather and cheap money should appear to be powerless in such cases. The amount of indifference which is shown, both in the commercial and financial world, is astonishing. There is no enterprise and no enthusiasm, and, what is worse, there are no indications of returning animation. The mercantile and financial circles could afford in a certain measure to forgive the past if they saw their way clear to a brighter future. Some say the change will be in October, which is usually a month of more or less activity, but it is to be feared that those who entertain that opinion will be disappointed. There may be an increase of business, as provision has to be made for winter clothing, but all civilized countries are in a very economical mood, and purchases are not likely to exceed actual requirements. The more general impression is that we shall float along much in the same way as we have been doing of late, and that the minimum of risk will be incurred. The annual balance sheet will be a disappointing one in most departments of industry and finance.

In the money market there has been a great want of activity. There was at one period of the week, but only for a very brief time, a slight improvement, but the general tone has been one of considerable inactivity. The supply of bills in the discount market has been very moderate, more especially when the period of the year is taken into consideration. The "Fourth" of October is rapidly approaching, and that date was a few years ago regarded as a day of days for commercial bills. The other prominent day was the "Fourth" of March. The bills falling due on the "Fourth" of next month are expected to be unusually light. This may be partly accounted for by the fact that the conditions which regulate business have of late years very materially altered, fewer bills being created. But the more restricted trade will in the main account for the paucity of mercantile paper in the discount market, and this is a feature which may be expected to continue promi nent. The following are the present quotations for money:

	Rate.				rket rate	28.			est all eposit	
London		Bank Bills.		3.	T	rade Bil	ls.	Disc't H'		t H'se
	Bank	Three Months	Four Months	Six Months	Three Months	Four Months	Six Months	Joint Stock Banks		7 to 14 Days.
Aug. 15	2	134@ -	2 @ -	216@	2 & -	2 @21/2	3 @ -	1	- 36	34- 34
" 22	2	1583 -	1783 -	238@ —	2 @ -	2 @21/2	3 @ -	1	34	1 -1
" 29	2	14:0 -	134@ -	2110 -	2 @ -	2 @21/2	216@3	1	3/4	1 -1
Sept. 5	2	1383 -	1563 -	21/8@ -	1%@2	2 @21/6	21/4@3	1	34	1 -1
" 12	2	1383 -	1583 -	21/83 -	134@2	2 @216	21/2@3	1	34	1 -1
" 19	2	1360 -	1560 -	2160 -	134@2	2 @216	216@3	1	34	1 -1

The following return shows the present position of the Bank of England, the Bank rate of discount, the price of consols, the average quotation for English wheat, the price of middling upland cotton, of No. 40 mule twist, fair 2d quality, and the Clearing House return for the past week, compared with previous years:

	-	1881.	1832.	1883.	1884.
1	(a)	£	. £	£	£
ı	Circulation, exclud'g				
	Bank post bills	26,051,590	26,077,050	25,365,320	25,260,275
١	Public deposits	5,401,873	5,245,075	6.028.056	6.002.365
1	Other deposits	25,487,406	23,198,356	25,086,528	
١	Governm't securities.	14,557,649	11,682,205	13,693,631	
١	Other securities	21,891,456	23.957.894	21,354,583	20,892,926
١	Res've of notes & coin	13,005,138	11.410.925	14,603,265	
١	Coin and bullion in			,	,,,-
١	both departments	23,309,728	21,737,985	24,218,585	22,869,376
I	Proport'n of reserve				
ł	to liabilities	4134	39%	4658	454
I	Bank rate	4 p. c.	5 p. c.		
۱	Consols	9938	100	1001314	
I	Eng. wheat, av. price	549. 54.	44s. 5d.	41s. 8d.	
۱	Mid. Upland cotton	73 ₁₆ d.			
۱	No. 40 mule twist	1034d.	10 ¹ 81.		
ı	Clearing-House ret'n.	25.277.000	100,969,000	114,062,000	

The Bank rate of discount and open market rates at the chief Continental cities now and for the previous three weeks have been as follows:

Rates of	Septembev 18.		September 11.		September 4.		August 28.	
Interest at	Bank Rate.	Open Market	Bank Rate.	Open Market	Bank Rate.	Open Market	Bank Rate.	Open Market
Paris	. 3	2	3	2	8 =	5	3	236
Berlin	4	31/8	4	234	4	21/2	4	298
Frankfort	_ `	31/8	-	276	-	256	-	234
Hamburg		31/8	. —	234	_	21/6	_	258
Amsterdam	. 3	21/4	3	23%	. 3	23/8	3	21/2
Brussels	3	234	8	284	3	234	3	234
Madrid	5	5	5	5	5	5	5	5
Vienna	4	334	4	334	4	334	4.	334
St. Petersburg	6 -	6	в	6	6	6	6	6
Copenhagen	31/2	31/2	4	4	4	4	4	4

In reference to the state of the bullion market during the past week, Messrs. Pixley & Abell remark:

the past week, Messrs. Pixley & Abell remark:

Gold.—There has been little or no demand for any quarter since our last circular. The chief arrivals are: from South America £18.6:0 and West Indies £12,000. Of the above, £14,000 was purchased by the Bank, which has since taken 7,000 sovereigns from Spain. The sum of £75,000 has been withdrawn during the week, for New York and Egypt. The P. & O. steamer sailed yesterday with £237,995 in coin for the latter place, and £5,000, in bars, for Bombay.

Silver, which closed at 501116d. last week, improved to 5031d. when it became known that Spain was wishing to buy. To-day business has been done for India at the last figure. The imports are: per "Nile" from West Indies, £5,500; "Britannic," from New York, £51,800. The Chili mail, arriving to-morrow, brings £10,000. The "Resetta" takes £25,000 to Bombay.

Mexican Dollars.—The Nile brought £8,000 and the French s'eamer £223,000, but of this large amount the bulk had been sold to arrive, and the remainder was sold at various rates between 50d, and 50 ½d., the latter being the price fixed for the steamer.

The quotations for bullion are reported as follows:

	Price of Gold.			Price of Silver.	
e .	Sept. 18.	Sep '. 11.		Sept. 19.	Sept. 11.
	8. d.	s. d.		d.	d.
Bar gold, fineoz.	77 9	77 912	Bar silver, fineoz.	5034	50 11-16
Bar gold, contain'g			Bar silver, contain-		
20 dwts. silveroz.	77 10	77 11	ing 5 grs. goldoz.	511/8	51 1-16
Span. doubloons.oz.			Cake silveroz.	5434	54 11-16
S.Am.doubloons.oz.			Mexican dolsoz.	5016	50
U.S. gold coinoz.			Chilian dolsoz.	•••••	
Ger. gold coinoz.	l	l	*		

The reduction of the interest on the public debt of nations which have been faithful to the bondholders is still a prominent feature. This week Messrs. N. M. Rothschild & Sons announce that they are about to open a subscription list of £12,473,960 four per cent gold rentes for the sole purpose of redeeming all the Hungarian 6 per cent gold rentes now in circulation.

The new loans introduced during the week are the following: Manchester, Bury, Rochdale and Oldham Steam Tramways, £230,000; West Lancashire 5 per cent debenture stock, £100,000; Brexham Mold & Connahs Quay Railway 4 per cent debenture stock, £90,000 at par.

Tenders have been received this week for £258,000 Sydney (New South Wales) 5 per cent debentures. The amount applied for was £1,253,000, at prices ranging from the minimum of £107 10s. to £111 19s. 6d. Tenders at and above £109 5s. 6d. will receive allotments in full; average price, £109 9s. 9d.

Notwithstanding the low prices current, the imports of wheat and flour continue very liberal, and the supply affoat being as much as 1,873,000 quarters, or about 50,000 quarters more than last year, the wheat trade is very dull. The decline that has taken place is small, viz., about 3d. per quarter; but this is quite sufficient when the average price of English wheat is only 34s, per quarter. Increased supplies of home-grown wheat are coming to market of fine and excellent quality. These are steadily absorbed by the country millers, and consequently there is a somewhat restricted sale for foreign produce. Our imports during the first two weeks of the season were as much as 3,683,220 cwt., against 3,446,596 last season, while of flour there were 608,366 cwt., against 516,642 cwt. The estimated sales of wheat in the Kingdom during the above-mentioned period are estimated at 2,146,380 cwt., against 1,750,510 cwt. in 1883. The prospect of any advance in prices is therefore very remote. Only a hand-to-mouth business is likely to be in progress for some time to come, there being no desire shown to speculate, even at the current low range of values. Field work is making rapid progress, the weather being very favorable to the operation.

The following return shows the extent of the imports of cereal produce into the United Kingdom during the first two weeks of the season, the sales of home-grown wheat, the average price of English wheat and the visible supply of wheat in the United States, compared with previous seasons:

	1884.	1883.	1882.	1881.
Wheatcwt.	3,683,220	3,446,596	3,993,403	2,017.194
Barley	520,169	178,509	232,069	73,085
Oats	612,3 6	516.554	664,678	548,211
Peas	22,077	34,962	35.562	11,768
Beaus	161,624	219,760	68,319	107,000
Indian corn	992,816	1,403,024	678,731	1,397,542
Flour	603,363	516,642	486,265	458,464

Supplies available for consumption, stocks September 1 not						
included.						
18	384.	- 1883.	1882.	1881.		
Imports of wheat. cwt. 3,68	3,220	3,416.596	3,993,403	2,017,194		
Imports of flour 60	8,366	516,612	186,265	458,464		
Sales of home-grown						
produce 2,14	6,380	1,759,510	1,223,240	948,300		
-				0.400.050		
	7,966	5,722,748	5,707,903	3,423,958		
Av'ge price of English				-1 103		
wheat for season.qrs. 34s.	1 2d.	41s. 8d.	46s. 6d.	54s. 10d.		
Visible supply of wheat				10 700 000		
in the U.Sbush.20,10	0,000	23,500,000	12,030,000	19,500,000		
Supply of wheat and						
flour afloat to United			0.101.003	0.011.000		
Kingdom quarters. 1,81	2,000	1.842,000	2,184,000	2,011,000		
	_					

English Market Reports-Per Cable. The daily closing quotations for securities, &c., at London, and for breadstuffs and provisions at Liverpool, are reported by cable as follows for the week ending Oct. 3:

by cable as follows for the week ending oct. o.							
London.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.	
dilver, per ozd. Consols for money Consols for account Fr'ch rentes (in Paris) fr U. 8. 4 28 of 1891 U. 8. 4s of 1907. Canadian Pacific. Chic. Mil. & St. Paul Erie, common stock Illinois Central. Pennsylvania Philadelphia & Reading		501316 1014 1014 78:60 11538 4434 7834 1442 12642 5543 13	5013 ₁₆ 1013 ₁₆ 10114 78:70 115 19 12338 45 80 1419 127 5614 1318 (9818	5013 ₁₆ 1013 ₁₆ 1013 ₈ 75°20 115 ¹ 2 123 ¹ 2 45 81 ¹ 8 14 ³ 4 127 ¹ 2 57	$\begin{array}{c} 5013_{16} \\ 1013_{16} \\ 1015_{16} \\ 78:32_{12} \\ 115_{12} \\ 123_{12} \\ 45 \\ 807_{8} \\ 145_{8} \\ 127_{14} \\ 561_{2} \\ 131_{2} \\ 981_{2} \\ \end{array}$	$1013_{16} \\ 1015_{16}$	
Liverpool.	963 ₄ Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.	
Flour (ex. State).100 lb. Wheat, No. 1, wh. " Spring, No. 2, n. " Winter, South, n " Winter, West., n " Cal., No. 1 " Cal., No. 2 " Corn, mix., old " Corn, mix., new " Pork, West. mess. \$\mathbb{B}\text{ bbl} Bacon, long clear \$\mathbb{B}\text{ bbl} Beef, pr. mess, new, \$\mathbb{B}\text{ text} Lard. prime West. \$\mathbb{B}\text{ cwt} Oheese, Am. choice	8 7 6 6 9 8 6 8 7 1 6 8 5 6 411 69 0 80 0 39 3	5. d. 10 9 8 7 6 6 9 8 6 8 7 1 6 8 5 6 4 11 12 6 8 0 49 0 79 0 38 6 53 6	68 0 49 6 78 0 38 0	s. d. 10 9 8 7 6 7 9 8 6 8 7 2 6 8 5 6 4 11 68 0 49 0 78 0 37 9 53 6	8. d. 10 9 8 7 6 7 9 8 6 9 7 2 6 8 5 16 4 11 68 0 78 0 58 0 54 6	8. d. 10 9 8 7 6 7 9 8 9 6 9 6 8 5 6 4 11 49 0 78 0 38 0 55 0	

Commercial and Miscellaucous News

NATIONAL BANKS.—The following national banks have lately been organized:

3,253.—The First National Bank of Medicine Lodge, Kansas. Capital \$50,000. Jas. A. Blair. President; Oliver C. Ewart, Cashier. 3,254—The Merchants' National Bank of Peoria, Iil. Capital. \$200,000. Horatio N. Wheeler, President; John B. Smith, Cashier.

BONDS HELD BY NATIONAL BANKS.—The following interesting statement, furnished by the Comptroller of the Currency, shows the amount of each class of bonds held against national bank circulation and to secure public moneys in national bank depositories on Oct. 1. We gave the statement for Sept. 1 in Chronicle of Sept. 6, page 253, and by referring to that the changes made during the month can be seen.

	U. S. Bonds Held Oct. 1, 1884, to Secure-				
Description of Bonds.	Public Deposits in Banks.	Bank Circulation.	Total Held.		
3s, Act July 12, 1882	\$8,028 450	\$159,9.8,100	\$167,996,550		
Currency 6s	120,000	3,469,000	3,539,000		
5 per cents					
412 per cents	1,626,500	49,220,950	50,817,450		
4 per cents	7,035,050	116,527,950	123,593,000		
5s, ext. at 3½					
6s, ext. at 3½	1				
Total	\$16,849,600	\$329,186,000	\$316,026.000		

COINAGE BY UNITED STATES MINTS.—The following statement, kindly furnished us by the Director of the Mint, shows the coinage at the Mints of the United States during the month of September and for nine months of 1884:

	Month	of Sept.	Nine Months of 1984.		
Denomination.	Pieces.	Value.	I ieces.	Value.	
Double eagles Eagles Haif eagles Three dollars Quarter eagles Dollars	106,405 1 1 1	\$ 2,128,100 10 510 174	789,830 127,205 239,047 85 56 3,153	\$ 15,776,600 1,272,050 1,195,235 255 140 3,153	
Total gold	106,585	2,128,299	1,158,376	18,217,433	
Standard dollars Half dollars Quarter dollars Dimes	2,350,000 720,000	72,000	20,955,710 710 710 2,969,710	20,955,710 355 177 296,071	
Total silver	3,070,000	2,422,000	23,917,810	21,252,313	
Five cents Three cents One cent	952,100 100 1,545,000	47,605 3 15,456	8,009,072 3,072 18,695,872	403,454 92 186,959	
Total minor	2,497,800	63.061	26,768,016	590,505	
Total coinage	5.674,385	4,613,363	51.844,232	40 030,251	

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CHANGES IN LEGAL TENDERS AND NATIONAL BANK NOTES TO Oct. 1.—The Comptroller of the Currency has furnished us the following, showing the amounts of national bank notes outstanding Sept. 1, together with the amounts outstanding Oct. 1, and the increase or decrease during the month; also the changes in legal tenders held for the redemption of bank notes up to Oct. 1:

National Bank Notes— Amount outstanding Sept. 1, 1884 Amount issued during Sept Amount retired during Sept	\$943,390 1,719,132	\$336,054,586 - 775,742
Amount outstanding October 1, 1884*		\$335,278,844
Legal Tender Notes— Amount on deposit to redeem national bank notes Sept. 1, 1884 Amount deposited during Sept. Amount re-issued & b'nk notes retired in Sep.		\$39,078,131 - 943,629
Amount on deposit to redeem national bank notes October 1, 1884	, .	\$40.021,760

*Circulation of national gold banks, not included above, \$550,384.

According to the above, the amount of legal tenders on deposit Oct. 1 with the Treasurer of the United States to redeem national bank notes was \$40,021,760. The portion of this deposit made (1) by banks becoming insolvent, (2) by banks going into voluntary liquidation, and (3) by banks reducing or retiring their circulation, was as follows on the first of each of the last five months:

Deposits by-	June 1.	July 1.	Aug. 1.	Sept. 1.	Oct. 1.
Insolvent bks Liquid't'g bks Reduc'g und'r act of 1874.	1		1	1	
					40,021,760

IMPORTS AND EXPORTS FOR THE WEEK.—The imports of last week, compared with those of the preceding week, show a decrease in both dry goods and general merchandise. The total imports were \$6,889,728, against \$7,100,185 the preceding week and \$8,607,773 two weeks previous. The exports for the week ended Sept. 30 amounted to \$5,999,960, against \$7,000,415 left models and \$2,000,415 left models. \$7,068,417 last week and \$8,565,997 two weeks previous. The following are the imports at New York for the week ending (for dry goods) Sept. 25, and for the week ending (for general merchandise) Sept. 26; also totals since the beginning of the first week in January:

FOREIGN IMPORTS AT NEW YORK.

For Week.	1881.	1882.	1883.	1884.
Dry goods Gen'l mer'dise	\$2,347,946 7,054,645		\$2,798,811 5,206,736	\$2,063,600 4,826,128
Total	\$9,402,591	\$10,291,260	\$8,005,547	₹6, 889,728
Since Jan. 1. Dry goods Gen'l mer'dise	\$87,710,810 243,445,351	\$105,218,431 277,549,376	\$97,707,438 248,687,494	\$92,359,459 234,023,560
Total 39 weeks.	\$331,156,161	\$382,767,807	\$316,394,932	\$326,383,019

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending Sept. 30, 1884, and from January 1 to date:

EXPORTS FROM NEW YORK FOR THE WEEK.

·	1881.	1882.	1883.	1884.
For the week Prev. reported	\$7,537,795 281,742,199	\$7,604,027 2 47,955,791	\$6,826,497 261,696,204	\$5,999,960 234,777,520
Total 39 weeks.	\$292,279,991	\$255,559,818	\$268,522,701	\$240,777,780

The following table shows the exports and imports of specie at the port of New York for the week ending Sept. 21, and since January 1, 1884, and for the corresponding periods in 1883 and 1882:

EXPORTS AND IMPORTS OF SPECIE AT NEW YORK.

0.13	Expo	rts.	Imports.		
Gold.	Week.	Since Jan.1.	Week.	Since Jan.1.	
Great Britain	\$	\$26,471,070	\$	\$3,294,150	
France		4,352,824		2,406,615	
Germany		1,658,920	121,663		
West Indies	2,100		546,033		
Mexico		7,800	10.55	8,150	
South America	• • • • • •	763,774	10,775		
All other countries		766,042		28,033	
Tetal 1884	\$2 100	\$37,913,444	\$678.471	\$11.310,487	
Total 1883	35,000				
Total 1882	28,600		315,080		
Silver.					
Great Britain	\$237,348				
France	16,920	742,259		843	
German;		136,245	*******	46.590	
West Indies	16,764			781,831	
Mexico		203,817			
South America	•••••	58,873			
All other countries		83,992		35,715	
Total 1884	\$271,032	\$10,504,616			
Total 1883	347,387	11,349,417	210,164		
Total 1882	218,244	9,351,716	81,852	1,996,265	

Of the above imports for the week in 1884, \$125,200 were American gold coin and \$15,214 American silver coin. Of the exports during the same time, \$2,100 were American gold

U.S. Sub-Treasury.—The following table shows the receipts and payments at the Sub-Treasury in this city, as well as the balances in the same, for each day of the past week:

1			Balances.			
Date.	Receipts.	Payments.	Coin.	Currency.		
	\$	8	\$			
Sept.27.	926,076 04	948,882 29	132,481,023 54	9,857,790 93		
. 29.	1,163,032 90		132,126,390 78	9,307,966 77		
" 30.	1,445,945 84	1,119,158 39	132,464,212 05	9,296,832 95		
Oct. 1.	1,045,254 08	1,169,663 34	132,699,693 15	8,936,937 59		
" 2.	1,314,010 94	t5,197,628 39	130,481,282 72	7,271,735 57		
" 3.	1,133,429 62	3,011,369 19	129,534,831 72	6,340,247 00		
Total	7,027,749 42	13,514,291 42				

' Includes \$272,000 gold certificates taken out of cash.
† Chiefly on account of interest payments and bonds redeemed.

131ST CALL FOR U. S. BONDS.—This call, issued by the Treasury Department September 26, 1884, will retire \$10,000,-000 of the 3 per cents on Nov. 1, 1884, numbered as follows:

\$50	-Orig. No.	304 to or	1g. No.	
\$100	("	2205 to	**	2255, both incl., and
\$100	\$ "	9549 to	66	9563, both incl.
0 500	'	1091 to	64	1114, both incl., and
\$500	\$ "	4025 to	46	4047, both incl.
M * 000	"	10013 to	66	10619, both incl., and
\$1,000	\$ "	22914 to	64	23010, both incl.
\$10,000	"	18365 to	46	19337, both incl.
	tal			\$10,000,000

The bonds described above are either bonds of the "original" issue, which have but one serial number at each end, or "substitute" bonds, which may be distinguished by the double set of numbers, which are marked plainly "original numbers" and "substitute numbers." All of the bonds of this loan will be called by the original numbers only.

Lehigh Valley-Pittsburg & Western.-The Philadelphia Press says that the positive announcement is made of a new line to compete with the Pennsylvania Railroad between Philadelphia and Pittsburg. This new route is to be brought about by an alliance between the Lehigh Valley and Pittsburg & Western railroads, and it is said that the preliminaries are all arranged and the papers in course of execution. The Lehigh Valley Railroad Company will extend its line westward from Ashland, through the towns of Huntingdon and Blairsville, and down the valley of Plum Creek, in Allegheny County, at the mouth of which valley it will bridge the Allegheny River and form a junction with the Pittsburg & Western Railroad line. A half interest has been purchased in the fee of the Pittsburg & Western from this point to its terminus, near Wood's Run, in Allegheny City. This portion of the road will therefore be jointly owned and managed by the two companies in perpetuity. The Lehigh Valley people have closed their negotiations for the purchase outright of six acres of land on Smoky Island, on the line of the Pittsburg & Western road, and at the Allegheny City terminus of the Union Bridge, whereon to establish large depots and railroad grounds. Whether this line will be further extended westward has not been determined. As regards distance and grades, the statement is positively made by a person intimately connected with the Pittsburg & Western Company, and enjoying opportunities to know the character of its lines, that this new line is 67 miles shorter to Philadelphia than the Pennsylvannia Railroad Company's line, and that the maximum grade is 26 feet to the mile. Such grades, it is asserted, will certainly insure the future success of this line if others run at a loss. The parties in interest promise the completion of the line within the pres-

-Mr. A. M. Townsend, agent in New York of the Hong-kong & Shanghai Banking Corporation, has received the thirty-eighth half-yearly report of this corporation, from which we notice that the profits for the six months ending 30th June, 1884, are, after making provision for all bad and doubtful debts, \$855,118, out of which a dividend of £2 per share is paid; a sum of \$100,000 is added to the reserve for equalization of dividends, \$45,080 is added to the reserve fund and \$51,-443 is carried forward to the present half-year. The capital is now paid in full, viz., \$7,500,000, and the reserve fund amounts to \$4,400,000, the dividend reserve to \$400,000, and the bank insurance fund, in their own specie, to \$211,708.

Auction Sales.-The following, seldom or never sold at the Stock Exchange, were sold at auction this week by Messrs. Adrian H. Muller & Son:

150 Winona Gold Min. Co..\$4 lot 150 Winona Gold Min. Co..\$\pm\$10t, 300 Sterling Mining Co...5c. p. s. 10 Alliance Coal M. Co.\$10 p. s. 50 Ad. & N. Pen. Ry. Co.\$21 lot. 1,161 Ex. L. S.Car Coup.Co.\$12 lot. 50 Tol. Del.&Bur. RR.Co.\$7 lot. 100 Atlantic Bk.of B'klyn\$64 lot. 5 Marine National B'k..\$3 lot. 40 Brad. Bor. & Kin. RR. Co...\$205 lot. Co.....\$2051ot.
40 Nat. B'k of Commerce.146
90 U. S. Trust Co...470@47058

.\$25 lot.

RK.Co. incomes, due 1970 64

The Bankers' Gazette.

DIVIDENDS.

The following dividends have recently been announced:

Name of Company.	Per Oent.	When Payable.	Books Closed. (Days inclusive.)		
Railroads. European & North American Georgia (quar.)	21 ₂ \$2 50	Oct. 1 Oct. 15	Oct. 2 to Oct. 14		
Housatonic pref. (quar.)	\$2 134		Oct. 4 to Oct. 15		
Do Do spec. guar. (quar.) Sioux City & Pacific pref United New Jersey (quar.)	313	Oct. 5 Oct. 10			
Vermont & Massachusetts	\$3	Oct. 7	Oct 1 to ——		

NEW YORK, FRIDAY, OCT. 3, 1884-5 P. M.

The Money Market and Financial Situation.—The reports of mercantile business continue to show a slight improvement. The fact that we have now reached the second month of autumn without any notable increase of failures among merchants or manufacturers is a most favorable sign, and henceforth business ought to show a decided increase in volume.

The Chicago deal in September corn terminated on the 30th, with \$1 per bushel bid, and the settling price on the basis of an average of the day's prices was about 87 cents. One interesting feature of this speculative manœuvre was the reported shipment of corn to Chicago from Buffalo and New Orleans—rather a good thing for the railroads if it kept up long enough.

The great event of the week was the settlement of all difficulties among the trunk lines by the officers in New York, and an agreement with the Grand Trunk of Canada for a new arbitration, &c., &c. The restoration of freight rates to 25 cents per 100 lbs. on grain was immediately made at Chicago, and the settlement, coming as it does just before the close of navigation and when there are large crops to be moved, has every appearance of being a most important negotiation for all the roads of the trunk line pool.

Rates for call loans during the week on stock and bond collaterals have ranged at 1 to 3 per cent, and to-day at 1@2 per cent. Prime commercial paper is quoted at 5@6 per cent.

The Bank of England weekly statement on Thursday showed a loss in specie of £796,758, and the percentage of reserve to liabilities was 38, against 44 13-16 last week; the discount rate remains at 2 per cent. The Bank of France lost 3,676,000 francs in gold and gained 924,000 francs in silver.

The New York Clearing-House banks, in their statement of Sept. 27, showed a decrease in surplus reserve of \$208,975, the total surplus being \$27,935,725, against \$28,144,700 the previous week.

The following table shows the changes from the previous week and a comparison with the two preceding years in the averages of the New York Clearing House banks.

	1884. Sept. 27.		r'nces fr'm ious Week.		1882. Sept. 30.
Loans and dis. Specie Circulation Net deposits Legal tenders.	73,826,500 14,137,400 305,146,300	Inc. Dec.	\$130,700 708,300 1,900 588,100 352,300	15,198,506 314,107,500	48,423,000 18,799,800 238,628,900
Legal reserve Reserve held.			\$147,025 356,000		
Surplus	\$27,935,725	Dec.	\$208,975	\$874,825	df.\$2,087.425

Exchange.—Sterling exchange has been very quiet and weak, and the posted rates for bankers' sterling were twice reduced—one-half cent each on Monday and Thursday. The supply of commercial bills has been moderate, and an increased amount of bankers' bills has tended to soften rates—the latter arising in part, it is thought, from bond negotiations abroad.

To-day the rates on actual business were as follows, viz.: Bankers' 60 days sterling, $4.81\frac{1}{2}@4.81\frac{3}{4}$; demand, $4.83\frac{3}{4}@4.84$. Cables, $4.84\frac{1}{4}@4.84\frac{1}{2}$. Commercial bills were $4.80@4.80\frac{1}{2}$. Continental bills were: Francs, $5.22\frac{1}{2}@5.23\frac{1}{8}$ and $5.20@5.20\frac{5}{8}$; reichmarks, $94\frac{3}{8}@94\frac{1}{2}$ and $94\frac{7}{8}@95$; guilders, $39\frac{3}{4}@39\frac{7}{8}$ and $40@40\frac{1}{8}$.

The following were the rates of domestic exchange on New York at the under-mentioned cities to-day: Savannah, buying discount, selling 1/8 discount @ par; Charleston, buying 16@1/4 discount, selling par @ 1/8 premium; Boston 15@20

premium; New Orleans, commercial, 100 discount; bank 100 premium; St. Louis, par; Chicago, 25 discount.

The posted rates of leading bankers are as follows:

October 3.	Sixty Days	Demand.
Prime bankers' sterling bills on London Prime commercial	4 8034 4 8012	4 8412
Paris (francs) Hmsterdam (guilders) Frankfort or Bremen (reichmarks)	40	5 20 40 ¹ 4 95 ¹ 8

Coins.—The following are quotations in gold for various coins:

United States Bonds.—The volume of transactions in government bonds has been small, and prices were strong early in the week, but have since given way, and close to-day at about the same figures as last Friday's closing. Currency bonds are unchanged and steady.

The closing prices at the N. Y. Board have been as follows:

	Interest Periods.		Sept. 29.	Sept. 30.	Oct. 1.	Oct. 2.	Oct. 3.
41s, 1891reg. 4s, 1907reg. 4s, 1907coap. 3s, option U.Sreg. 6s, our'oy, '95reg. 6s, cur'oy, '96reg. 6s, cur'oy, '97reg.	QJan. QJan. QFeb. J. & J. J. & J. J. & J.	112 ¹ 4 *119 ⁷ 8 120 ⁷ 8 *100 ⁵ 8 *126 *128 *130	*112 ³ 8 *119 ⁷ 8 *120 ⁷ 8 *100 ¹ 2 *126 *128 *130	*1124 11978 12118 *10012 *126 *128 *130	*1123e 12018 *2018 *10014 *126 *128 *130	*1124 120 *120	*112 ¹ 8. *119 ⁷ 8 119 ⁷ 8:
6s, our'ey, '98reg. 6s, our'ey. '99reg.	J. & J.	*132	*131 *133	*131 *133	*133 *133	*133	*131

* This is the price bid at the morning board; no sale was made.

State and Railroad Bonds.—State bonds have been almost entirely neglected the past week, and the only sales recorded indicate weakness. The transactions embrace \$4,000 North Carolina consolidated 4s at $82\frac{1}{4}@81\frac{1}{2}@82$; \$1,000 6s, 1919, at 105, ex interest; \$5,000 Alabama, class A, at 80, and \$1,000 Missouri 6s, 1889, at 109.

The market for railroad bonds has shown a decided improvement this week, it having been more active and prices generally strong, especially for the more speculative classes. The principal features, as usual, have been the Erie 2d consols and West Shore 5s, both of which were strong until to-day on considerable transactions. The Erie seconds close at 54½, against 53¾ last week, and the West Shore firsts at 42¼, against 42¾ last Friday.

Railroad and Miscellaneous Stocks.-Speculation on the Stock Exchange the past week has been very erratic and prices have fluctuated widely. During the early part of the week considerable strength was manifested, and this developed on Tuesday into an active and almost buoyant market. The strength was pretty general throughout the list, and material advances were made over the prices ruling at the close of last week. This improvement, however, has not been maintained, and the market has become dull and drooping, part of the advance being lost. It was expected that the issue of debenture bonds by N. Y. Central, which was definitely announced last Friday, would have a depressing effect on the Vanderbilt stocks, but those stocks yielded but slightly and have since followed the general course of the market. The most important feature, and in fact the only one of much significance, has been the trunk line situation East and West. The affairs of these associations have been in a somewhat muddled condition, but rates on east-bound freight have now been fully restored at Chicago to the 25 cent basis on grain and 30 cent basis on provisions, and the trunk line officers in New York have settled matters with the Grand Trunk on an amicable basis which it seems probable may lead to a stronger alliance in the future.

The effect of the agreement among the trunk lines seems to have been discounted beforehand, as the market to-day was excessively dull and prices barely steady.

Louisville & Nashville has been weaker since the change in the financial planso as to issue the \$5,000,000 of common stock instead of a new preferred stock.

In Erie affairs nothing new of their financial plans has come out, and Mr. King is reported to be clearing out many things which needed improving.

The coal stocks remain weak and a further restriction of output will probably be required in coming months.

NEW YORK STOCK EXCHANGE PRICES FOR WEEK ENDING OCT. 3, AND SINCE JAN. 1, 1984.

		HIGHE	ST AND I	LOWEST P	RICES.		Sales of	Range Since Jan. 1, 1884	For Full Year 1883.
STOCKS	Saturday, Sept. 27.	Monday, Sept. 29.	Tuesday, Sept. 30.	Wednesday, Oct. 1.	Thursday, Oct. 2.	Friday, Oct. 3.	the Week (Shares).		Low. High
RAILROADS. Albany & Susquehanna Boston & N. Y. Air-Line, pref. Burlington Ced. Rapids & No. Canadian Pacific Canada Southern Cedar Falls & Minnesota Central of New Jersey Central Pacific Chesapeake & Ohio Do Ist pref.	$^{*43}_{^{12}}$ 44 $^{*30}_{^{14}}$ $^{49}_{^{18}}$ $^{50}_{^{14}}$ 39 $^{39}_{8}$	$\begin{array}{c} 44^{1}_{4} & 44^{1}_{4} \\ *30^{1}_{4} & \cdots & \\ 49^{7}_{8} & 51^{1}_{8} \\ 39^{1}_{4} & 39^{1}_{4} \\ *7 & 8 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	49 50 393 ₈ 405 ₈	44 44 *32 48 48 ³ 4 39 39 *7 8	1,600 1,285 100 11,950 8,035 65	126 July 3 135 Jan. 3 80½ Mar. 27 90 Aug. 1 50 June 28 80 Jan. 1 39 June 27 58¼ Jan. 2 24¾ June 27 57% Feb. 1 8 May 22 12 Jan. 1 46½ Sept. 19 90 Jan. 1 30 June 30 67¾ Jan. 1 5 June 27 15 Jan. 1 5 June 27 28 Feb. 1	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
Do 2d pref Chicago & Alton	$\begin{array}{c} *8 & 10 \\ 121^{1}2 121^{5}8 \\ 79^{14} 80^{1}2 \\ 108 & 108 \\ 89^{3}8 & 90^{3}4 \\ 126 & 126 \\ 114^{3}4 & 115 \\ *5 & 9^{1}2 \\ * & 19 \end{array}$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$^{*8}_{132} ^{9}_{132} \\ ^{122}_{14} ^{123}_{123} \\ ^{77}_{4} ^{79}_{79} \\ ^{8}_{8} \\ ^{105}_{106} ^{94}$	$\begin{array}{c} 8 & 8 \\ 123 & 1235_8 \\ 77^{3} & 78^{3} \\ 106 & 106 \\ 91^{7} & 93^{5} \\ *128^{1} & 129^{1} \\ *114 & 115^{1} \\ *7^{1} & 9^{1} \\ * & 19 \end{array}$	$ \begin{vmatrix} *8 & 9 \\ 1223_4 & 1233_4 \\ 777_8 & 783_4 \\ 106 & 106 \\ 915_8 & 923_4 \\ 1274_2 & 1284_4 \\ *113 & 115 \end{vmatrix} $	$ \begin{vmatrix} *8 & 9 \\ 131^{1}_{2} & 131^{1}_{2} \\ 122^{7}_{8} & 123^{1}_{8} \\ 77^{3}_{4} & 78^{3}_{8} \\ 105^{1}_{4} & 105^{1}_{4} \\ 91^{3}_{8} & 92^{1}_{4} \\ 127^{1}_{2} & 127^{1}_{2} \\ *113 & 115 \end{vmatrix} $	55 20 3,696 233,125 1,830 124,388 1,720 1,125 305	9 1 June 20 28 Feb. 1 7 May 26 17 Jan. 118 June 23 140 14 Feb. 1 107 June 27 127 24 Feb. 1 58 14 June 27 94 14 Jan. 95 76 June 27 119 Feb. 1 117 June 23 124 Feb. 1 117 June 23 149 12 Feb. 1 100 1 June 23 126 24 Feb. 1 6 Sept. 26 13 14 Jan. 18 July 22 35 Jan. 1 21 76 June 26 38 18 Aug. 2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Chicago St. Paul Minn. & Om. Do pref. Cleveland Col. Cinn. & Ind Cleveland & Pittsburg, guar. Delaware Lackawanna & West Denver & Rio Grande East Tennessee Va. & Ga Do pref. Evansville & Terre Haute Green Bay Winona & St. Paul Harlem	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1093, 11112 1078, 11 478, 5 812, 812 *3, 638	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 93 & 93 \\ 39 {}^{1}_{3} & 39 {}^{1}_{2} \\ \dagger 107 & 110 \\ & 9 {}^{3}_{4} & 10 \\ & *4 {}^{3}_{4} & 5 \\ & 7 {}^{3}_{4} & 8 {}^{1}_{8} \end{array}$	$ \begin{vmatrix} 93 & 93 \\ *38 & 40 \\ 140 & 140 \\ 106 \begin{vmatrix} 12 & 107 \end{vmatrix} \\ 9 \begin{vmatrix} 12 & 9 \end{vmatrix} \\ 4 \begin{vmatrix} 14 & 4 \end{vmatrix} 4 \end{vmatrix} $	$\begin{array}{c} 1,000 \\ 100 \\ 407 \\ 89,970 \\ 1,225 \\ 1,710 \\ 700 \\ 150 \end{array}$	8034 June 27 28 June 27 12514 June 24 141 Apr. 9012 May 26 638 June 23 312 May 14 6 June 12 32 Aug. 1 4 May 8 1814 Feb. 1 638 June 12 32 Feb. 1 814 Feb. 1 814 Feb. 1 815 Feb. 1 816 Feb. 1 817 Feb. 1 818 Feb. 1	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$
Houston & Texas Central Illinois Central Do leased line 4 p.c Indiana Bloomingt'n & West'n Lake Eric & Western. Lake Shore Long Island Louisville & Nashville Louisville New Albany & Chic. Manhattan Elevated Do lst pref.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$^{*123}_{2}_{12}_{125}_{84}_{12}_{284}_{12}_{16}_{12}_{16}_{16}_{58}_{12}_{13}_{76}_{773}_{8}_{273}_{24}_{28}$	123 125 1634 1715 1334 15 †7614 7958 *65 68 2758 2812	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		110 June 23 140 Feb. 1 70 July 8 86 Mar.	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$
Minneapolis & St. Louis Do pref. Missouri Kansas & Texas	19 19	29 29 *12 ¹ 2	73 $73 \cdot 4$ 29 $29 \cdot 8$ 64 65 13 13 $*29 \cdot 12$ $18 \cdot 12$ $18 \cdot 12$ $18 \cdot 95$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	29 29 621 ₂ 621 ₂	*11 12 *28 29 ½ *62 63 	410	70 Aug. 18 79 Aug. 2 10 Aug. 20 24 Mar. 1 23 June 27 40 Jan. 1 85 June 30 105 Apr. 1 5134 June 27 94 12 Mar. 10 Feb. 11 16 Jan. 1 3234 May 26 44 Apr. 1 712 June 23 1812 Jan. 17 June 21 3612 Feb. 1	28
Missouri Pacific Mobile & Ohio Morris & Essex Nashv.Chattanooga & St. Louis New York Central & Hudson New York Chic. & St. Louis Do pref. New York Elevated New York Elevated New York Lack & Western New York Lake Erie & West. Do pref.	$\begin{array}{c} *9 & 10 \\ *122 & 126 \\ *35 & 93^{1}4 & 94^{3}4 \\ *5^{3}4 & 6 \\ 10^{1}4 & 10^{1}4 \\ \hline *86 & \\ 13^{3}4 & 14^{1}8 \\ 25^{1}2 & 25^{1}2 \end{array}$	$\begin{array}{c} *9 & 10 \\ 124 {}^{1}_{2} 124 {}^{1}_{2} \\ *35 & 40 \\ 94 {}^{1}_{8} 95 \\ *5 {}^{3}_{4} \dots \\ 10 & 10 \\ \hline \\ \hline 00000000000000000000000000000000000$	*9 10	$\begin{array}{c} *9 & 10 \\ *122 & 126 \\ \hline 00000000000000000000000000000000000$	*9 10 124½ 124½ *37 39 94½ 957 ₈ *86½ 88	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	246 79,842 515 600	6 \(^1_4\) June 20 \\ 13\(^3_4\) Mar. 2 \\ 116\) June 26 \\ 58\) Mar. 1 \\ 93\(^1_4\) Sept. 27 \\ 5\) July 1 \\ 10\(^1_6\) Feb. 1 \\ 11\(^1_5\) June 24 \\ 130\) June 1 \\ 130\] June 26 \\ 94\(^1_2\) Apr. 1 \\ 11\(^1_6\) June 27 \\ 28\(^1_6\) Jan. 2 \\ 20\) June 27 \\ 71\) Mar.	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
Norfolk & Western Do pref Northern Pacific Do pref Ohio Central Ohio & Mississippi	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1112 1112	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 24 \\ 325 \\ \hline 200 \\ \hline 5,775 \\ 61,400 \\ \end{array}$	175 July 7 184 May 7 7 June 27 16	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
Ohio Southern Oregon Short Line Oregon & Trans-Continental. Peoria Decatur & Evansville. Philadelphia & Reading. Pittsburg Ft. Wayne & Chic Rich. & Alleg., st'k trust ctfs. Richmond & Danville. Richmond & W't P't Terminal Rochester & Pittsburg. Rome Watertown & Ogdensb.	$\begin{array}{c} 12^{3}4 & 13 \\ 15 & 15^{3}8 \\ 25^{3}9 & 25^{3}4 \\ 128 & 128 \\ \end{array}$ $\begin{array}{c} *36 & 40 \\ *17^{1}4 & 19 \\ 4 & 4 \\ *18 & 22 \\ \end{array}$	13 135 ₈ 15 15 *251 ₂ 26	13 ¹ ₂ 15 15 15 ¹ ₂ 26 ¹ ₂ 27	$\begin{array}{c} 14 & 15 \\ 15 {}^{1}_{2} & 15 {}^{3}_{4} \\ 27 & 27 \\ 128 & 130 \\ \hline & 35 & 36 \\ 17 & 17 \\ 4 {}^{1}_{4} & 4 {}^{1}_{4} \\ \hline & 24 & 24 \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1358 1378	$22,790 \\ 1,400$	834 Aug. 8 24 Mar. 2 64 June 26 34 5 ₆ Jan. 7 7 June 20 17 ³ 4 Aug. 2 22 June 2 60 5 ₆ Feb. 2 120 June 30 135 Apr. 1 2 4 ₆ May 24 5 Jan. 1 32 July 3 61 Feb. 1 12 June 26 32 Feb. 1 17 ₆ July 24 16 1 ₆ Feb. 1 19 Aug. 6 24 Mar. 2	2
St. Louis & San Francisco Do pref. Do 1st pref. St. Paul & Duluth Do pref St. Paul Minneap. & Manitoba Texas & Pacific Union Pacific Wabash St ouis & Pacific	*88 90 11 11 ₂ 501 ₄ 51 ₈ *4 5	11 ¹ 2 13 51 ¹ 8 53 *4 ¹ 2	$\begin{array}{ccccc} *75 & 85 \\ 21 & 22 \\ 1 & 41 \\ 87 & 87 \\ \hline \\ 92 & 92 \\ 12 \\ 53 \\ 18 & 54 \\ 78 \\ \end{array}$	$\begin{array}{ccc} 22 & 22 \\ 91 & 92 \\ 12 \frac{1}{4} & 12 \frac{3}{4} \\ 53 \frac{1}{8} & 54 \frac{3}{8} \\ \frac{4}{4} \frac{3}{4} & \end{array}$	53 54 *41 ₂	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,300 400 110 610 17,245 158,991	18 June 27 50 Mar. 1' 70 July 3 96 Feb. 11 12 June 26 29 12 Aug. 2 24 12 June 30 50 Mar. 1: 70 May 15 96 12 Apr. 1: 15 June 30 32 34 Jan. 65 July 11 90 Jan. 2: 15 June 27 99 Jan. 2: 28 June 27 22 8 Feb. 1: 28 June 30 84 5 Feb. 1: 4 June 27 1934 Jan.	5 80 103 364 40 100 12
Dr. pref. MIF. LLANEOUS. American Tel. & Cable Co. Bankers' & Merchants' Tel. Colorado Coal & Iron Delaware & Hudson Canal. Mutual Union Telegraph New York & Texas Land Co. Oregon Improvement Co. Oregon Railway & Nav. Co. Pacific Mail	52 52 5 5 10 10 8734 8778	505 ₀ 511 ₀	$70^{1_{2}}$ $74^{1_{2}}$ 511_{2} 523_{2}	54½ 54½ 9½ 9½ 89 89	54 54	*52 56 ¹ ₂ * 10 *9 10 88 88 71 71	120 100 500 2,050 400 1,400		$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
Quicksilver Mining Do pref. Western Union Telegraph. EXPRESS. Adams. American. United States. Wells, Fargo & Co INACTIVE STOCKS.	*131 133 *28 31 6334 6448 *131 133 92 92 5312 5312 108 108	63 ⁷ 8 64 ¹ 2 *130 133 92 92	115 115 *3 6 *29 29 6138 6514	115 115 ¹ 4 *3 5 * 31 64 ⁵ 8 65 ³ 4 131 131 *92 93 *52 54 *104 108	* 31 61 ¹ 2 65 ¹ 2	*3 5 *	36 162 35 110	90 May 24 117 Jan. 334 June 30 612 Feb. 1 20 June 20 32 2 Feb. 49 May 14 78 8 Feb. 1 126 July 15 137 Apr. 2 87 June 24 102 Mar. 2 45 May 17 61 2 Feb.	7 1124 134 136 1
Atchison Topeka & Santa Fe. Chicago & Alton, pref. Cinn. Sandusky & Cleveland . Columbia & Greenville, pref Columbus Chic. & Ind. Central Danbury & Norwalk . Dubuque & Sioux City	*40 40						100	142 June 13 152 Feb. 1 24 ½ Sept.22 24 ½ Sept.2 33 Feb. 11 33 Feb. 1 1 Feb. 14 2 Jan. 1 50 Jan. 21 50 Jan. 2 56 July 17 82 Mar. 1 137 Apr. 12 145 Mar. 1 38 July 26 40 July 2 45 May 15 90 Jan. 1 138 June 18 146 ½ Apr. 1	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$
United Companies of N. J. Virginia Midland. Maryland Coal. Ontario Silver Mining Pennsylvania Coal. * These are the prices hid	*225			*225				192	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$

^{*} These are the prices bid and asked; no sale was made at the Board.

† Lower price is ex-dividend.

RAILROAD EARNINGS.

The latest railroad earnings and the totals from Jan. 1 to latest date are given below. The statement includes the gross earnings of all railroads from which returns can be obtained. The columns under the heading "January 1 to latest date" furnish the gross earnings from January 1 to, and including, the period mentioned in the second column.

D	Latest E	arnings Re	ported.	Jan. 1 to L	atest Date.
Roads.	Week or Me	1884.	1883.	1884.	1883.
		\$	*	\$	\$
Ala.Gt.Southern LAtch. T.& S.Fe		86,667 $1,301,629$	92,043 $1.325,710$	679.814 $8.918.454$	645,047 8, 6 94,704
Bost. H. T. & W	3d wk Sept	11,410	8,213	314 451	238,053
Bur.Ced.R.& No. Canadian Pacific	3d wk Sept	58,993 151.000	60,123 $129,000$	1,870,663 3,795,832	1.834,489 $3,711,226$
entral Iowa	4t i wk Sep	37,945 $2.138.000$	30,000	1,032,119 $14,410,164$	914,781
Central Pacific Chesap. & Ohio.	2 wks Sept	145,384	167.296	2,529,013	2,681,109
Eliz.Lex.&B.S. Ches. O. & S.W	2 wks Sept	36,01 83,479	33,951 88,513	517,215 $925,322$	$\frac{489,841}{872,754}$
Chicago & Alton	3d wk Sept	229,121	233,850	6,114,293	6,123,966
Chic. Burl. & Q.	July 3d wk Sept	1,735.199 41,587	1,821,705 36,675	13.351,220 1,091,603	1,178,958
Chic. & East. Ill. Chic. Mil. & St.P.	4th wk Sep	736,000 745,100	673,752 908,000	16 405,000 16 866,284	
Chic. & Northw. Ch.St.P.Min.&O.	4th wk Sep	177,800	176.800	4,100,044	3,827,0€5
Chic. & W. Mich. Cin.Ind.St.L.&C.	3d wk Sept 3 wks Sept	26,770 $169,336$	32,901 $175,752$	1,099,095 1,704,743	1,122,766 $1,770,524$
In. N. O. & T. P.	August	231,668 45,637	241,133 52,229	1,662,341 1,232,463	1.626.963 $1.357.715$
in.Wash.&Balt. Clev.Akron&Col	3d wk Sept	9 347	11,833	347.542	385,650
Clev.Col.C.& Ind Connotton Val		292,212 27,500	361,604 40,498	2,069,138	2,345,820
Denver & Rio Gr.	June	583,797	678,781	3,034,512	3,371.207
Des Mo. & Ft. D. Det.Lans'g& No.	3d wk Sept 3d wk Sept	9,504 $24,299$	8,399 37 ,922	241,421 966,612	228,195 1,122,963
Dub.&SiouxCity	1stwk Sept	20,415 415,187	22,223 428,342	574,553 2,359.865	698,172 2,400,736
Eastern	2 wks Sept	159,360	170,940	2,614,399	2,680,578
Evansv. & T. H. Flint & P. Marq.	3d wk Sept	21.077 38,371	17,308 51,955	549,707 1,679,044	530,754 1,799,245
Flor.R'way & N.	3d wk Sept	14,284	18,520	686,911	630.863
	Wasept.20	35.800 388,609		$315,800 \\ 12,076,422$	
Br.BayW.&St.P.	3d wk Sept	6,031 54,776	8,148	230,992 1,206,309	270,457 1,366,463
Gulf Col. &San Fe Hous. E. & W. Tex	August	23,897	30,330	173,554	199,941
Do (Iowa)	3d wk Sept 3d wk Sept	238,450 45,806	259,169 45,906	6,989,064 1,164,897	7,420,542 1,385,901
Ind. Bloom & W.	3d wk Sept	72,309	68,957	1,908.023	2,146,221 1,273,476
K.C. Ft.8.& Gulf Kan. C. Sp & M.	2d wk Sept	21,942	39,506	1,631,941 779,916	
Kentucky Cent'l Lake Erie & W.	2 wks Sept	44,289 146,0 0	43,683 149,374	611,027	572,408
L.Rk.& Ft Smith	July	32,420	31,518	269,765	
L.Rk.M.Riv.& T. Long Island	July	24.190 68,727	23,875 67,022	176,354 2,132,887	2,094,338
La. & Mo. River	June	49,800	51,000 314,700		301.442 9.653,386
Louisv.& Nashv. Mar.Hough.& O.	2d wk Sept	25,236	25,167	645.778	621,400
Memph. & Charl. Mexican Cent.c.	2 wks Sept	61,049 240,138		933,064 $1.842.557$	80 6 ,876
Mex.Nat., No Dd	2d wk Sept	10,368		368,911 541,127	
Southern Div. Other lines e	2d wk Sept	2,419	•••••	208,537	
Milwaukee & No Mil. L.Sh.&West.	3d wk Sept	10,275 24,368	9,645 23,055	363,429 733,491	335.420 782,459
Minn. & St. Louis	August	158.009	123.291	1 156,710	1,030 570
Mobile & Ohio Nash. Ch.& St.L.	August	143,606 218,190	216.658	1,245,034 1,550.846	1,254,194 1,514,116
N.O.& Northeast	August	25,575 276,217	10,360 320,151	241,172 1,867,716	58.026 1,935,470
N.Y. & New Eng N.Y.L.Erie&W.g N. Y. Pa. & O	July	1.458,186	1.694.687	9,129,246	11,071,827
N. Y. Pa. & O. N.Y.Susq.&West	July	480,077 105,828	103,637	3,127,798 6 4,773	658.321
Norfolk & West.	3 wks Sept		190.316 66,675	1,865,978 538,520	1.880,630
Shenandoah V Northern Centr'l	August	510,427	587,272	3,608,198	4,006,410
Northern Pacific Ohio Central	4th wk Sep	30.33 8	458,213 38.158	9,265,496 727,485	6,619,621 685,979
Ohio & Miss	Augu-t	330,476	484 980	2,623,749	2,860,476
Oregon & Cal Oregon Imp. Co.		80.280 283.611	81,057 403,796	1,944,696	2.227,800
Pennsylvania Peoria Dec & Ev.	August		4,775,380 15,294	31,940,228 551,586	33,258.909 507,693
Dhile & Eria	Amount	367 904	383.891	2.303.441	2.656.162
Phila.& Read'gh Do C. & Iron	August	3,299,015 1,948,741	3.538.033 1.866.105	16,176.993 10.436.344	10.477.659
Richm'd & Dany.	August	293,147	317,594	2,369,172	2,334 682
Ch. Col.& Aug. Columbia&Gr.		37.879	49,205	367,614	451,073
Va. Midland	August	149,896 48,794	175.860 44,9 5 7	1,013,906 275,447	
West. No. Car. Roch. & Pittsb'g	id wk Sept	25,407	19,437	811,002	398,61-
Rome Wat. & Og.	July 2d wk Sent	152,882 27,172	142,170 34,945		
at I. Alton&T. H			18,727	525,420	575,38
Bt.L.Alton&T.H. Do (brehs.)	3d wk Sept		7 1106		
Do (brchs.) 8 t. L. Ft. S. & W. 8 t.L & San Fran.	3d wk Sept 3d wk Sept 1th wk Sep	10,249 142,000		3,374,232	2,723,033
Do (brehs.) St. L. Ft. S. & W St.L. & San Fran. St. Paul & Dul'th	3d wk Sept 3d wk Sept 4th wk Sep 3d wk Sept	10,249 142,000 42,537	126,600 32,972	3,374,232 843.922	2,723,033 891,50
Do (brchs.) 5t. L. Ft. S. & W. 5t. L. & San Fran. 5t. Paul & Dul'th 5t. P.Min. & Man. 5outh Carolina	3d wk Sept 3d wk Sept 4th wk Sep 3d wk Sept August July	10,249 142,000 42,537 564,421 59,255	126,600 32,972 629,613 75,044	3,374,232 843.922 4,823,950 636.594	2,723,033 891,504 5,154,92 708,309
Do (brchs.) 5t. L. Ft. S. & W. 5t. L. & San Fran. 5t. Paul & Dul'th 5t. P.Min. & Man. 5outh Carolina 5o. Pac. Cal., N.D.	3d wk Sept 3d wk Sept 4th wk Sep 3d wk Sept August July June	10,249 142,000 42,537 564,421 59,255 127,230	126,600 32,972 629,613 75,044 124,194 387,349	3,374,232 843,922 4,823,950 636,594 614,279 1,790,247	2,723,033 891,504 5,154,921 708,309 561,656 2,129,009
Do (brchs.) St. L. Ft. S. & W. St. L. & San Fran. St. Paul & Dul'th St. P.Min. & Man. Bouth Carolina. So. Pac. Cal., N. D. Do So. Div.i. Do Arizona.i.	3d wk Sept 3d wk Sept 1th wk Sep 1d wk Sept August July June June June June	10,249 142,000 42,537 564,421 59,255 127,230 307,260 146,2s1	126,600 32,972 629,613 75,044 124,194 387,349 236,335	3,374,232 843,922 4,823,950 636,594 614,279 1,790,247 945,037	2,723,033 891,504 5,154,921 708,309 561,656 2,129,009 1,283,589
Do (brchs.) St. L. Ft. S. & W. St. L. & San Fran. St. Paul & Dul'th St. P.Min. & Man. Bouth Carolina So. Pac. Cal., N. D. Do So. Div. i. Do N. Mex. i. Texas & N. Orl's.	3d wk Sept 3d wk Sept 1th wk Sep 2d wk Sept August July June June June June June June	10,249 142,000 42,537 564,421 59,255 127,230 307,260 146,281 48,000 64,628	126,600 32,972 629,613 75,044 124,194 387,349 236,335 72,037 113,251	3,374,232 843.922 4,823,950 636,594 614,279 1,790,247 945,037 342,640 466,007	2,723,03 891,50 5,154,92 708,309 561,65 2,129,000 1,283,58 400,23 604,09
Do (brchs.) St. L. Ft. S. & W St. L. & San Fran. St. Paul & Dul'th St. P.Min. & Man. So. Pac. Cal., N. D. Do So. Div.i. Do Arizona.i. Texas & N. Orl's. Louisiana W'n.	3d wk Sept 3d wk Sept tth wk Sep 3d wk Sept August July June June June June July July July July July July July	10,249 142,000 42,537 564,421 59,255 127,230 307,260 146,281 48,000 64,628 20,323	126,600 32,972 629,613 75,044 124,194 387,349 236,335 72,037 113,251 52,488	3,374,232 843,922 4,823,950 636,594 614,279 1,790,247 945,137 312,640 -466,007 248,124	2,723,03 891,504 5,154,92 708,309 561,656 2,129,009 1,283,583 400,23 604,09 (294,70
Do (brchs.) St. L. Ft. S. & W. St. L. & San Fran. St. Paul & Dul'th St. P.Min. & Man. Bouth Carolina . Bo. Pac. Cal., N. D. Do So. Div.i. Do Arizona.i. Do N. Mex.i. Texas & N. Orl's. Louisiana W'n. Tex.& St. Louis.j Tol. A. A. & N.M.	3d wk Sept 3d wk Sept 4th wk Sep Jd wk Sept August July June June June June July July July August	10,249 142,000 42,537 564,421 59,255 127,230 307,260 146,281 48,000 64,628 20,323 28,685	126,600 32,972 629,613 75,044 124,194 387,349 236,335 72,037 113,251 52,488	3,374,232 843,922 4,823,950 636,594 614,279 1,790,247 945,037 342,640 466,007 248,124 591,990	2,723,033 891,504 5,154,921 708,309 561,656 2,129,009 1,283,586 400,23 604,091 294,701
Do (brchs.) St. L. Ft. S. & W St. L. & San Fran Bt. Paul & Dul'th Bt. P.Min. & Man. Bouth Carolina So. Pac. Cal., N. D. Do So. Div. i. Do Arizona. i. Do N. Mex. i. Texas & N. Orl's. Louisiana W'n. Tex. & St. Louis. j Tol. A. & N. M Union Pacific	3d wk Sept 3d wk Sept 1th wk Sep 1d wk Sept August July June June June June July 2d wk Sept August July	10,249 142,000 42,537 564,421 59,255 127,230 307,260 146,281 48,000 64,628 20,323 28,685 22,895 2,38×,343	126,600 32,972 629,613 75,044 124,194 387,349 236,335 72,037 113,251 52,488 2,491,035 93,586	3,374,232 843,922 4,823,950 636,594 614,279 1,790,247 945,037 342,640 7468,007 248,124 591,990 144,904 13,441,137 657,620	2,723,03 891,504 5,154,92 708,309 561,656 2,129,009 1,283,583 400,23 604,093 294,70 122,849 15,460,75 753,10
Do (brchs.) 8t. L. Ft. 8. & W 8t. L. & San Fran. 8t. Paul & Dul'th 8t. P.Min. & Man. 8o. Pac. Cal., N. D. Do So. Div. i. Do Arizona.i. Do N. Mex. i. Texas & N. Orl's. Louisiana W'n. Tex. & St. Louis. j Tol. A. A. & N. M Union Pacific. Utah Central. Vicksb'rg & Mer.	3d wk Sept 3d wk Sept 1th wk Sep 2d wk Sept August July June June June July 2d wk Sept August July August August	10,249 142,000 42,537 564,421 59,255 127,230 307,260 146,281 48,000 64,628 20,323 28,685 22,895 2,38×,343 93,980 35,134	126,600 32,972 629,613 75,044 124,194 387,349 236,335 72,037 113,251 52,488 20,263 2,491,035 93,586 32,302	3,374,232 843,922 4,823,950 636,594 614,279 1,790,247 945,037 312,640 -466,007 248,124 591,990 144,904 13,441,137 657,620 291,055	2,723,03; 891,504 5,154,921 708,309 561,656 2,129,009 1,283,583 400,23 604,091 294,707 122,849 15,460,757 753,10 291,38
Do (brchs.) 8t. L. Ft. 8. & W 8t. L. & San Fran 8t. Paul & Dul'th 8t. P.Min. & Man. 8o. Pac. Cal., N. D. Do So. Div. i. Do Arizona. i. Do N. Mex i. Texas & N. Orl's. Louisiana W'n. Tex. & St. Louis j Tol. A. A. & N. M Union Pacific. Utah Central.	3d wk Sept 3d wk Sept 4th wk Sep Jd wk Sept August July June June June June July July August July August August August August August 2d wk Sept	10,249 142,000 42,537 564,421 59,255 127,230 307,260 146,281 48,000 64,628 20,323 28,685 22,895 2,38×,343 93,980 35,134 26,235 406,000	126,600 32,972 629,613 75,044 124,194 387,349 236,335 72,037 113,251 52,488 20,263 2,491,035 93,596 32,302 10,087 411,000	3,374,232 843,922 4,823,950 636,594 614,279 1,790,247 945,037 342,640 7248,124 591,990 144,904 13,441,137 657,620 291,055 99,440	2,723,033 891,504 5,154,921 708,306 561,656 2,129,008 1,283,588 400,234 604,081 291,707 122,848 15,460,757 753,104 291,38 51,016

a Includes Southern Kansas lines in both years. b Includes Southern Division. c Including both divisions. d Corpus Christi to Saltillo. 397 miles; up to May embraced only 236 miles, Laredo to Saltillo. c Only 164 miles now, but prior to May represented 297 miles. f Whole Southwestern system. g Not including earnings of New York Penn. & Ohio road. h Not including Central New Jersey in either year prior to June 1. i Included in Central Pacific earnings above. f Embracing lines in Missouri, Arkansas and Texas.

New York City Banks.—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business Sept. 27:

	Average Amount of-					
Banks.	Loans and Discounts.	Specie.	Legal Tenders.	Net Deposits other than U.S.	Circula- tion.	
	\$	\$	\$	\$	\$	
New York	9,133,000 7,858,000	2,277,000 $2,128,000$	2,147,000 $558,000$	10.717,000 8,294,000	450,000	
Merchants'	7,218,200	2,005,800	1.116.200	8,128,100	349,700	
Merchants'	7,820,000	2,316,000	775,000	7,907,000		
Union	4,409,900	1,012,100 $2,553,300$	170,700	3,746,400 9,495,600	1,100	
America	10.346,000 2,614,000	263,000	632,400 335,100	2,163,000	255,700	
City	7,919,500	9,243,300	357,000	15,190,800		
City Tradesmen's	3,067,600	293,300	124,100	1,749,800	796,500	
Fulton	1,246,400 $15,749,600$	$847,500 \\ 5,979,200$	104,200 $841,800$	1,474,500 18,160,100		
Merchants' Exch.	2,900,800	275,600	202,400	2,443,600	292,500	
Gallatin National	4,966,600	569,400	474,400	3,130,400	621,000	
Butchers' & Drov	1,670,000	325.200	122,900	1,557,600	221,300	
Mechanics' & Tr	860.000	129,000 84,300	149.000 191,300	911,000 910,600	45,000 2,600	
Greenwich Leather Manuf'rs.	868,600 $2,940,300$	812,400	661,700	2,568,400	513,800	
Seventh Ward	1,185,000	195,000	119.800	1,168,800	11,200	
State of N. Y	2,983,200	596,400	355,600	3.050,100	• • • • • • • • • • • • • • • • • • • •	
Americ'n Exch'ge.	13,783,000	1,544,000	1,683,000	10,875,000	900,300	
Commerce Broadway	16,109,300 5,692,500	4,812,600 722,100	1,596,500 246,600	13,997,800 4,113,100	897,300	
Mercantile	5,832,900	1,225,700	426,500	6,110,700	428,300	
Pacific	2,152,700	464,700	159,900	6,110,700 2,355,200		
Republic	4,737,900	425,300	785,800	4,213,000	851,900	
Chatham	3,256,400 1,525,800	417,300 197,200	516,700 191,900	3,429,900 1,811,100	45,000 5,400	
Peoples' North America	2,870,100	4 32,800	345,000	3,176,100	0,200	
Hanover	7,145,900	2,739,400	704,400	8.465,100	526,500	
Irving	2,577,600	565.900	441,000	2,677,000	358,900	
Metropolitan	3,912,000	43,000	257,000 330,200	1,183,000 2,758,000	1,305,000 267,700	
Citizens' Nassau	2,374,900 2,232,000	515,500 $210,000$	285.700	2,459,100		
Market	2,745,700	478,600	285,700 278,700	2,338,000	449,600	
St. Nicholas	1,708,300	J 130,300	392,900	1,585,100		
Shoe & Leather	2.419,000	676,000	345,000	2,723,000	445,500	
Corn Exchange	4,875,700 3,980,700	773,600	185,000 372,300	4,094,400 4,76 5 ,000	62,100	
Continental	1,868,300	101.700	273,900			
Importers'& Trad.	15,955,800	101,700 5,967,300	1,422,200	20,102,600	1,329,900	
Paik	15,155,400	4,230,300	1,777.300	19,556,800 1,827,000	45,000	
North River	1,560,000 1,086,000	26,000 87,400	287,000 129,900	822,400	221,900	
Fourth National	12,981,100	4,097,500	1,353,200		360,000	
Central National	7,095,000	962,000	1,187,000	7,645,000	297,000	
Second National	1,857,000	227,000	328,000	2,209,000 3,821,900	45,000 270,000	
Ninth National First National	4,143,400 15,613,200	387,200 3,115,100	588,100 782,700 501,300	16,032,200	449,900	
Third National	4.716.500	1,102,400	501,300	5,126,000		
N. Y. Nat. Exch	1,455,500	121,900	201,800	1,178,700	269,100	
Bowery	1,863,800	235,100	220,000		223,500 180,000	
N. Y. County German-Americ'n.	1,938,400 2,733,100	173,190 776,400	516,500 108,500	2,827,900	District Co. Co. Co.	
Chase National	3,060,600	907,600	339,200		45,000	
Fifth Avenue	2,388,200	490,800	107,000	2,396,500		
German Exch'nge.		112,000			•••••	
Germania United States	1,777,800 3,023,900	268,000 1,047,000	165,000 83,200	3.107.200	442,800	
Lincoln	1,500,300	287,000	171,900	1,716,800	44,300	
Garfield	887,800	77,300	197,000	842,600	178,000	
Fifth National	1,060,400	145,700	200,200	1,100,600	134,100	
Total	291,126,700	73,826,500	30,395,800	305,146,300	14,137,400	

The following are totals for several weeks past:

1894.	Loans.	Specie.	L. Tenders.	Deposits.	Circulation	Agg. Clear'go
	\$	\$	\$	\$	\$	\$
J'ne 7	302,608,500	46.187,600	25,984,700	283,323,200	14,372,200	620,943,098
** 14	295.883.200	48.687.400	28.577.000	2×1.111.600	14,341,100	020,881,220
" 21	293.052.700	51.348.600	28.816.000	280.698.100	11,399,400	082,941,144
11 28	293 450 500	55.817.900	28.843.300	286.158.300	14.384,500	607,035,638
Inly 5	292 608 900	60.851.800	28.027.000	290.304.000	14.437.600	552,672,882
" 12	289 817 100	68 612.600	30.128.400	299,552.000	14.470.100	476,869,270
44.79	288 603 700	72 731 600	31.873.700	304.788.100	14.416.900	461,893,300
" 26	289.759.200	74.792.700	32,229,800	305.577.500	14.362.700	404,100,082
Ang 9	288 352 800	74 743 800	31.572.100	304.616.000	14.398.000	535,503,120
9	288 929 700	76.346.000	31.341.700	308.164.400	14.377.400	
" 18	287 840 000	77.014.200	32.166.900	306.691.200	14.328,600	465,001,224
11 9	287 895 900	75 998 000	31.785.100	304.454.200	14.380.000	437,717,902
* 30	287.893.200	75.916.500	31.221.900	304.152.100	14,355,400	455,716,201
Sant 6	289 347 3.00	75.706.000	29.963.860	304.563.500	14.275.100	463.912,626
13	290.874.100	74.100.100	30.094.100	303.599,300	14,185,300	422,015,918
11 20	291 257 400	74.534.800	30.043.500	305,734,400	14,135,500	492,009,873
27	291,126,700	73.826.500	30,395,800	305.146.900	14,137,400	491,357,661
	201,220,100	,0,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	22,			

Boston Banks.—Following are the totals of the Boston banks:

1884.	Loans.	Specie.	L. Tenders	Deposits."	Circulation	Agg. Clear'gs
	\$	\$	\$	\$	\$	\$.,
J'ne16	138,983,800	6,837,000	4,174,600	85,706,000	23,359,600	62,380,394
	138,539, 00	6,715,000	3,909,500		23,332,700	59,232,042
	138,159,300	6,773,200	3,695,900		23,418,000	59,987,282
	138,562,900	6.607.000	3,532,000		23,494,500	64,227,444
	136,642,500	5.522,100	3,631,800		23,072,900	61,025,571
	137.174,000	6.514,400	3,892,700		23,080,200	57,511,683
" 28	136.884.800	6,864,100	4,280,800	83,454,600	23,137,200	53,107,832
A'g 4	137,624,100	6,696,900			22,933,700	54,425,177
7.7 11	138,331,100	6,706,100	4,177,300		22,843,400	62,709,769
	138,147,300	6.783.700	3,837,300		22,958,300	55,573,933
	138.744,300	6,844,400	4,012,100		23,037,300	55,333,824
	137,928,800	6,974,400	4,247,500		23,004,100	47,877,958
8	138,715,400	7,150,900			23,217,700	55,608,044
	139,473,900	7,005,300			23,481,400	54,383,337
	139,795,400	7,201,200	4,738,400		28,505,900	
	139,457,200	7,575,800	4,677,100	87,812,300	23,655,700	52,040,678

Philadelphia Banks.—The totals of the Philadelphia banks are as follows:

1884.	Loans	Lawful Money.	Deposits.*	Circulation.	Agg. Clear's
	•	\$	\$.	\$	\$.
June 16	75,000,907	18,630,715	66,437,950	8,426,074	48,213,272
" 23	74,373,014	18,287,842	65,120,091	8,439,721	49.996,041
" 30		18,291,689	64,436,411	8,416,013	43,328,219
July 7		17,980,136	64,408,374	8,259,933	51,512,793
" 14	72,227,364	19,078,603	64,408,412	8,250,169	46,332,347
" 21	71,960,070	18,989,060	64,130,209	8,192,623	48.701,934
" 28	71,887,011	19,607,087	64,695,388	8,119,765	44,930,300
Aug. 4	72,061,413	20,235,399	65,836,156	8,094,503	42,279,623
" 11	72,200,718	20,391,399	65,208,469	8,136,946	44,128,040
" 13	71,996,953	20,291,463	65,154,235	8,073,649	40,898,663
" 25	71,867,385	20,804,871	65,826,793	8,094,966	41.493.176
Sept. 1	72,177,459	21,333,213	66,979,607	8,090,332	36,335,466
8		21,368,812	67,654,176	8,111,615	48,822,112
" 15	72,923,373	21,848,821	67,915,898	8,039,439	33,208.708
" 22		21,138,280	67,582,191	8,079,509	46,436,492 42,772,819
" 29	73,451,386	20,953,783	67,543.138	7,575,739	44.112,818

^{*} Including the item "due to other banks."

GENERAL QUOTATIONS OF STOCKS AND BONDS.

Quotations in New York represent the per cent value, whatever the per may be; other quotations are frequently made per share.

The following abbreviations are often used, viz.: "M.," for mortgage; "g.," for gold; "g'd," for guaranteed; "end.," for endorsed; "cons.," for consolidated; "conv.," for convertible; "s. f.," for sinking fund; "l. g.," for land grant.

Quotations in New York are to Thursday; from other cities, to late mail dates.

Subscribers will confer a favor by giving notice of any error discovered in these Quotations. Bid. Ask. Bid. Ask. Bid. Ask. CITY SECURITIES. CITY SECURITIES. UNITED STATES BONDS. Lawrence, Mass.—6s, 1894... A& O | 11712 119 6s, 1900....... A&O | 125 Albany, N. Y.—6s, long....Various UNITED STATES BONDS. 105 118 105 101 108 100 103 60 80 68, 1902 4e, 1911 Memphis, Tenn.— Taxing Dist. of Shelby Co., Tenn Milwaukee, Wis.—5s, 1891...J&D| 97 7s, 1896-1901....Var.† 108 7s, water, 1902....J&J| 113 Mobile, Ala.—3-4-5s, funded..M&N 45 Montgomery, Ala.—New 3s...J&J| 55 9 114

	78, Levee of 1871, 1900J & J	105	110	6s, West. Md. RR., 1902 J&J 5s, consol, 1885 Q—J			Montgomery, Ala.—New 38 J & J 58, new	30	
	California—6s, civil bonds, '93-95.* Connecticut—6s, 1885	TOT		6s. Valley RR., 1886 A & O	103		Nashville, Tenn.—6s, short	101	114
	56. 1897	100		58. 1916M&N	127	128	68. long.	103	110
	Delaware—68		:::::	48. 1920J&J		114	Newark-6s, longVar.	110	115 117
	Dist. Col.—Cons. 3-65s,1924, cp.F&A	10978	11012	Bangor, Me.—6s. RR.,1890-'94. Var.	1110	$\begin{array}{c c} 113 \\ 120 \end{array}$	7s, long		120
	Consol. 3-65s, 1924, reg	112%	110-2	6s, water, 1905	112	114	New Bedford, Mass.—6s, 1909. A&O		131
	Parm imp 6s giigr 1891[Q.II	11472		6s, B. & Piscataquis RR., '99.A&O		115	58, 1900, Water Loan A.&O	114	116
	Perm. 1mp. 78, 1891	120		Bath, Me6s, railroad aid Vari		102	N. Brunswick, N. J.—7s, various	100	102
	Wash —Fund loan(Cong.)68.g'921	114		5s, 1897, municipal	102		68		102
				Belfast, Me.—6s, railroad aid, '98	10212	10312	New Orleans, La.—Premium bonds.	8408	8512
	Market stock, 78, 1892. Water stock, 78, 1901. do 78, 1903.	126		Boston, Mass.—6s, cur, long, 1905 Vari	11610	130	Consolidated 6s, 1892Var. Newport—Water bonds 7-30s	113	115
	Water stock, 78, 1901	126			116	118	New York City-5s, 1908	118	120
	Florida—Consol. gold 6sJ & J	111	114	4 ¹ 28, 1908	112	114	68. 1887	100	107
	Hanrois—6g 1886 F & A	30		4s. currency, longJ&J	107	109	68. 1896	118	120
	7g new honds 1886 -1 & .1	102	104	Brooklyn, N.Y.—7s, shortJ&J	100	105	6s. 1901	124	126
	78 Andorged IVVE	104	101	7s, Park, longJ&J	138	141	78, 1890		118 130
	78, gold bonds, 1890Q—J 88, '76, '86 A & Q	107-2	110	7s, Water, longJ&J 7s, Bridge, longJ&J	130	140	7s, 1896 7e, 1901	132	136
	Kanaga—7g long long			6s, Water, longJ&J	125	129	Newton-6s, 1905, water loan. J&J	129	131
	Louisiana—New con. 7s, 1914. J&J	10		68, Park, long J&J	135	140	5s. 1905, water loan	114	116
			1	68. Bridge, long	123	135	Norfolk, Va68, reg. stk. '78-85. J&J	100	
	Maine-4s, 1888F&A	1017	1024	5s, Bridge, long.	112	117	8s, coup., 1890-93Var.	113	••••
	War debts assumed, 6s, '89.A& O	TLL	11114	Kings Co. 7s, 1882-'89 M & N do 6s, 1882-'86 M & N	102	114	8s, water, 1901	141	
	Maryland—6s, exempt, 1887J&J 6s, Hospital, 1882-87J&J		112	do 6s, 1882-'86 M & N Buflalo, N. Y.—7s, 1895 Var. t	110		78, 1905 J.&J		
	6a. 1890 — U—J	107		7s, water, longVar.	122		Orange, N. J.—7s, long	115	120
	5s, 1880-'90Q—J 3-65s, 1897J&J		102	6s. Park. 1926 M& St	108		Oswego, N. Y78, 1887-8-9	102	
	3-65s, 1897J&J	10512		Cambridge, Mass.—5s, 1889A&O	105	107	Paterson, N. J.—7s, longVar	1117	
	Massachusetts—5s, gold, 1890, A&O	100	109	6s, 1894-96. water loanJ&J	117	119	6s, long	1106	103
	58, gold, 1894.1895Var.	110-2	114	6s, 1904, eity bondsJ&J * Charleston, S.C.—6s, st'k,'76-98Q-J		130	5s, long	100	103
	58, g., sterling, 1891J&J do do 1894M&N		1	7s, fire loan bonds, 1890J & J			88	1117	
9	do do 1888	1		7s, non-tax bonds.		109	8s special tax	1117	
	Michigan—78, 1890	110	1	4s. non-taxable	71		Philadelphia, Pa.—6s. old, reg. J&J		
	Minnesota-New 4 los J & J	100		Chelsea, Mass.—68, '97, water l. F&A		121	6s, new, reg., due 1895 & over J&J	128	
	Missouri—6s, 1886J & J	1115		Chicago, Ill.—78, 1892-99	116	118	4s, newVar's yrs Pittsburg, Pa.—4s, coup., 1913.J&J	90	100
	Funding bonds, 1894-95 J & J Long bonds, '89-90 J & J	107		6s, 1895 4 ¹ 2s, 1900	105	10614		107	108
	Asylum or University, 1892. J & J	108		3-65s, 1902	93	9912		116	117
	Hannibal & St. Jo., 1886J & J	103		Coôk Co. 78, 1892	114	115	78. water reg. & cn. '93-'98A&O	118	120
	do do 1887J & J	108		Cook Co. 5s, 1899		10712	7s, street imp., reg, '83-86Var	10219	
	New Hampshire-5s, 1892J&J	1171	112	Cook Co. 4 ¹ 28, 1900		107	Portland, Me.—6s, Mun., 1895. Var. 6s, railroad aid, 1907M&S	117	115
	War loan, 6s, 1892-1894J& J War loan, 6s, 1901-1905J & J	1171_{2}	129	West Chicago 5s, 1890	102	103 1071 ₂		1144	
	New Jersey—6s, 1897-1902J&J	125	120	West Park 78, 1890	110	111012	Poughkeepsie, N. Y.—7s, water	1	
	68. exempt. 1896	* 118		South Park 6s, 1899	. 106	107	Providence R. L58 g. 1900-5. J&J	1113	114
	New York-6s, gold, reg., '87J&.	1 100		Cincinnati. O6s, longVar.	11		6s. gold. 1900, water loan. 3 & 3	1214	12413
7.45	68, gold, coup., 1887	LVO		6s, shortVar.	11:00		ов. 1885	1101	102
	6s, gold, 1891	110			1 125	126	Richmond, Va.—6s. J&J	132	
	68. gold, 1893 A&C	115			1 125	125	59	. 105	
	6s, gold, 1893. A & (1 29			1115	117.	Rochester, N.Y.—68 Var 78, water, 1903 J & J	. 103	
	68. N C. RR., 1883-5	1100		do Cur. 6s, 1909F&A	1115	1117	7s, water, 1903	130	13712
	68. do	1 100					Rockland, Me6s, '89-99, RR. F&A	11004	10031
	6s do 7 coupons offJ&. 6s do 7 coupons offA&6	135		Cleveland, O.—4-5-6-78, 1885-94 Var. 78, 1887-98			St. Joseph, Mo.—Comp'mise 4s, 190 St. Louis, Mo.—7s, 1885F&	100	76 101
	68 do 7 coupons off A&C 68, Funding act of 1866, 1900 J&			4s to 7s, 1884-93Var			6s, shortVar	1034	
	68, do 1868,1898A&C	9		5-6-7s, 1893-1907Vai			68. 1892Var	. 109	110
	6s, new bonds, 1892-8J&	1 18		Columbus, Ga.—78Var			59 long Vat		116719
	68 do) 18		Covington. Ky.—7-30s, long		120	5s. 10-20Var	1161	1044
	6s, Chatham RRA&C		5	7-30s, short	1111	110	St. L. Co.—6s, gold, 1905A&C Currency, 7s, 1887-'88Var.	104	120
	68, special tax, class 1,1898-9A&c 68, do class 2 A & C			Dallas, Texas—8s, 1904.	105	107	St. Paul, Minn.—6s, long	105	109
	68, do W'n N. C. RR.A&C		5	10s, 1893-96.	. 110	115	78. long	.112	
	6s, do Wil. C. & R A&C) 3	5	Water, 6s, 1900	. 98	100	8s. 1889-96Vat	. 108	1,00
	4s, new, cons., 1910	1 81	83	Detroit, Mich7s, longVar	1114		Salem, Mass.—6s, long, W. L. A&O	1112	1126
	6s. 1919	1 105	$108 \\ 105 \\ 1$	7s, water, longVar Elizabeth, N. J.—7s, short	. 38	4.3	5s, 1904, W. L	1112	115
	Penna.—5s, new. reg., '92-1902 F&A		116	7s, funded, 1880-1905Var		43	6s, gold, long.	1014	103
	48. 1ec., 1894-1904 F &	1		7s, consol., 1885-98		43	Savannah funded 5s. consols	. 60	82
*	4s, reg., 1912 F & A	1110	4	78, 1905	. 38	43	Somerville, Mass5s. 1895. A&O	1109	111
	Rhode 18l'd-68, 1893-9, coup. J &	1110	·	Fall River, Mass.—6s, 1904F& A	1123	125	68, 1985J&J	1 1004	101-3
	South Carolina—6s, Act of March		4	5s, 1894, gold	1081		Fringfield, Mass.—6s, 1905. A&O 7s, 1903, water loan	131	129
	23, 1869. Non-fundable, 1888 Brown consols	105	1064			113	Toledo, O.—7-30s, RR., 1900, M & N	11	
	Tennessee-6s, unfunded		2 40	Galveston, Tex.—8s,1893-1909 M&		105	8sVar.	1	
	Compromise bonds, 3-4-5-6s, 191:	2 433	45	58, 1920J&	0 94	95	88. Var. 68, 1893 to '99 Var.	1	
	Settlement. 3s.	1 59	51	Hartford, Ct.—City 6s, var. dates.	1107	110	Washington, D.C.—See Dist. of Col.	100	10%
	Texas —6s, 1892	1115		Capitol, untax, 6s	1101	121	Wilmington, N.C.—6s	108	112
	78, gold, 1892-1910 M&S 78, gold, 1904 J&J	120		Haverhill, Mass.—6s, 1889 A&C		3 103	Worcester, Mass6s. 1892A&O	11164	117
	Vermont-6s, 1890			Houston, Tex.—10s	35	40	5s. 1905A&	0 113	116
	Virginia-6s, old, 1886-'95J &	J 37		6s. funded	. 35	40	4s. 1905) 103	104
	6s, new bonds, 1886-1895J &			Indianapolis, Ind.—7-30s, '93-9, J&		100	RAILROAD BONDS.	1 90	1
	6s, consol., 1905	J 30 J 36	40	Jersey City-6s, water, long, 1895, 7s, water, 1899-1902		100	Ala. Cent.—1st M., 6s, 1918J& Income 6s, 1918J&	J	
	68, consol., 2d seriesJ&	J 40	40	78, water, 1893-1802		102	Ala. Gt. Southern-1st mort., 1908	108	111
-	68, deferred bonds	. 5	7	7s, Bergen, longJ &	J 102	105	Alb'v & Susq.—1st M., 7s, '88J&	J 108	
	Tax-receivable coups., prevato '8		58	Hudson County, 6sA&	0101	105	2d mortgage, 78, 1885A&	0 1013	103
	Do sub. to '83	50	32	Hudson County 7sM&S & J&	11100	112	Consol. mort., 78, 1906, guar. A&Consol. mort., 68, 1906, guar. A&C	0 1124	113
				Purchaser also pays accrued inte			In London. Coupons on since		
	* Price nominal: no late transa	tiona		I P real a sar also nave account into	THE	+	in London. "Coupons on sine	C 1993	la.

^{*} Price nominal; no late transactions.

GENERAL QUOTATIONS OF STOCKS AND BONDS—Continued. For Explanations See Notes at Head of First Page of Quotations.

Am. Dk. & Imp. Co., 5s,1921.J&J Leh. & Wilkesb.Coal,inc., '88,M&N Consol., 7s,gold,1900,ass'd.Q-M Cent. Ohio—1st M., 6s, 1890.M&S Cent. Pac.—1st, 6s, gold, '95-98.J&J S. Joaquin, 1st M., 6s, g., 1890.A&O Cal. & Oregon, 1st, 6s, g., '88.J&J do series B, ds, 1892 Cal. & Or C.P. bonds, 6s, g., '92.J&J Land grant M., 6s, g., 1890.A&O West. Pacif., 1st, 6s, g., '99.J&J Am. Dk. & Imp. Co., 5s, 1921.J&J S7 Chic. & W. Ind.—S.fd. 6s, 1919 M&N General mort., 6s, 1932Q-M Chic. & W. Ind.—S.fd. 6s, 1919 M&N General mort., 6s, 1932Q-M Chic. & W. Ind.—S.fd. 6s, 1919 M&N General mort., 6s, 1932Q-M Chic. & W. Ind.—S.fd. 6s, 1919 M&N General mort., 6s, 1932Q-M 100 Scrib. & W. Ind.—S.fd. 6s, 1919 M&N General mort., 6s, 1932Q-M 100 Scrib. & W. Ind.—S.fd. 6s, 1919 M&N General mort., 6s, 1932Q-M 100 Scrib. & W. Ind.—S.fd. 6s, 1919 M&N General mort., 6s, 1932Q-M 100 Scrib. & W. Ind.—S.fd. 6s, 1919 M&N General mort., 6s, 1932Q-M 100 Scrib. & W. Ind.—S.fd. 6s, 1919 M&N General mort., 6s, 1932Q-M 118 St. Jo.—Gonsol., 1st, 7s, 1909 J&J 100 Scrib. & W. Ind.—S.fd. 6s, 1919 M&N General mort., 6s, 1932Q-M 118 St. Jo.—Gonsol., 1st, 7s, 1909 J&J 100 Scrib. & W. Ind.—S.fd. 6s, 1919 M&N St. Jo.—Gonsol., 1st, 7s, 1909 Sp. Joaquin, 1st M., 7s, 1903.J&J 100 Scrib. & W. Ind.—S.fd. 6s, 1919 M&N St. Jo.—Gonsol., 1st, 7s, 1903 Sp. Joaquin, 1st M., 7s, 1909 S	For	Expl	anati	ons See Notes at Head of F	irst l	Page	of Quotations.		
Enterprise 1712	RAILROAD BONDS.	Bid.	Ask.	RAILROAD BONDS.	Bid.	Ask.	RAILROAD BONDS.	Bid.	Ask.
Denny, 19. 1. 10. 1. 1. 10. 1. 10. 1. 10. 10. 10.	Alleghany Cent.—1st M., 6s, 1922.			Charl'te Col.&A.—Cons.,7s,'95.J&J			Cin. I. St. L. & Chie.—(Contin'd)—		
School of the Company	Incomes 1912			2d mort., 7s, 1910J&J	94				
Acker at 1, 75 1007, Acker 1109, Acker 1100, Acker 110	East. exten. M., 7s, 1910A&O	129	131	2d mort., 78	103		Ind'apolis & Cin., 1st, 7s, '88. A&O	101	108
Security of the property of th	Atch'n & Neb.—1st. 7s. 1997 M&S	111875	120	Series A. 1908	101		Cin. Northern.—1st, 6s, gold, 1920,	30	40
St. 1500 Land Action 14 150	Atch.Top.&S.Fe—1st,7s,g.,'99.J&J Land grant, 7s, g., 1902A&O	†1164	1163	6s, currency, int. deferred. 1918.	30		Cin. Rich. & F. W.—1st, 7s, gJ&D	1107	109
Set 1996 of Set 1997 A. S. 1997 A	Sinking fund, 6s. 1911J&D	1034	103-3	Ches.O.& S.WM. 5-6s, 1911.F&A		85	7s. 1887 extended	t	
Secritics 1972 1974 19	5s. 1909 (1st mort.)	199	100	Cheshire-6s, 1896-98J&J	1109	110	Cin.&Sp.—78, C.C.C.& I., 1901.A&O	101	102
March Marc	4 los. 1920	187-2	88	Sterling mort., 6s. g., 1903J&J	1117		78, guar., L.S.& M.S., 1901A&O	101	· · · • •
S. Mere Add Part, 1-7, 1909 A601 103 153 153 153 154 154 154 154 154 154 154 154 154 154	K.C.Topeka&W., 1st M., 7s,g.J&J	1117	119	Miss.Riv.Bridge, 1st., s.f., 6s, 1912			1st M., guar, 4 ¹ 2s-6s, 1931.M&V	-	
Section 10.0	N.Mex.&So.Pac1st.7s.1909 A&O	11154	1153	do 2d,78,1900 M&N			3d mort., gold. 3s-4s, 1931F&A	27_{2}	2812
Sentent 16, 7, 17, 70, 200, 150, 170, 170, 170, 170, 170, 170, 170, 17	Pleas't Hill & De Soto. 1st.7s.1907	11154	11534	do 1st guar. (564). 78. 94A&O		118	Scioto & Hock. V, 1st, 7sM&N	†100	
Atlantic & Charlotte Air L 18,73 305 105	Sonora, 1st. 7s. 1910. guar J&J	917	92	do 2d guar.(188) 78,'98.J&J	118	•	Clev. Col. C. & I.—1st, 7s, '99.M&N		
Aginatio & Paul. 118 6 5 110 J. A53 75 7 6 100 Entit & Opt. Comp. 7, 8, 150 A. M. 10 10	Atlanta & Charlotte Air L.—1st,7s	108	109	Chic. & Atlantic-1st, 6s, 1920. M&N			Consol. mort., 7s. 1914 J&D Cons. S. F., 7s. 1914 J&J		120
Bettimore of the 1955 1456 110 112 113 114 115	Atlantic & Pac1st 6s, 1910J&J		79	Chic. Burl. & O.—Cons., 78,1903J&J		127	Gen. con. 6s, 1934J&J		
Serming, 6. 1917. 1945. 1951. 1952. 1953. 1953. 1954. 1955.	Central Division, old			58. 1901	102	103	Clev. & Pitts.—4th M., 6s, 1892.J&J	108	
Secring 5., 1907. ACC 150	Baltimore & Ohio -68, 1885. A&O	103%		58, 1919, Iowa Div	103		Clev.& M. Val.—1st, 7s, g., '93. F&A		
Belleting Booff, 68, 67, 1101, NSS, 122, 124, 124, 124, 124, 124, 124, 124	Sterling, 5s, 1927	1106	112	4s, Denver Div., 1922	883		2d mort., 6s, 1926	57	
Participator Rr. 6s. 1919 A. A.C. 131 15	Sterling mort., 68, g., 1902. M&S	1110		Bur. & Mo. R., 1'd M., 78,'93.A&O	111512	116	Col. & Hock. V.—1stM., 78, '97. A&O	1110	
184. timmel, 6m, g. g. 1, 191. A&O 315 17	Parkersburg Br., 6s, 1919A&O	113		do Conv. 88,'94 ser.J&J Bur & Mo. (Neb.), 1st. 68, 1918, J&J	1134	114	Col. & Toledo—1st mort. bonds	101	1
18.6 19.6	1st. tunnel, 6s. g., g'd, 1911. A&O	1115	117	do Cons. 6s. non-exJ&J	110.F	104-2	do 2d mort	1103	
10	1st, 68, 1905F&A			do Neb.RR.1st.7s.'96A&O	1112	114	Col. & Xenia—1st M., 7s.1390.M&S	1111	11212
2d mott, 6s, 1837. Mes 1 101	Belvidere Del.—1st.6s.c.,1902.J&I		120	Ill. Grand Tr., 1st. 8s. '90A&O	1094	11012	Massawippi, g., 6s, gold, '89 J&J	19973	100
Boston & Albany - 7s, 1892	2d mort., 6s. 1885	101		Ott. Osw. & Fox R., 88, 1900 J&J	1123		Conn. West.—1st M., 7s, 1900. J&J		26
Donit Cl. & Friedrich -147, 89-801 & 24 110 11	Boston & Albany-7s, 1892F&A	1120	1202	Quincy& Wars'w, 1st, 8s, '90.J&J	111137	22	Connecting (Phila.)—1st, 6sM&S Consol.RR.of Vt., 1st, 5s, 1913.J&J		
S. Beldroff H.G., 7a, 1894, A&J. 119 125 100	Bost.Cl.& Fitchb.—1st,78,'89-90J&J	1111	113	Chic. & East Ill.—1st mort. 6s, 1907		1	Cumberland & Penn.—1st mort	*	
Prainghamic Lowell - He 5, 5, 91 105 104 105 104 105 104 105 104 105	N. Bedford RR., 78, 1894J&J	1119	121	Chic. & Gr. Trunk-1st mort., 1900	92		Cumberl. Val.—1st M., 8s, 1904. A&O		
Consol. morr., 7s, 1893, A60 1124 12	Framigham & Lowell—1st, 5s, '91	0011		Chic. Mil. & St. Paul—	1	1	Dayton & Mich.—Consol. 5sJ&J	199	100
Booth of Lowell - 78, 190, 362 14 511, 481, 78, 1884, Acc) So. 1896. So	Bost. Conc. & Mon.—S. F., 6s, '89.J&J Consel. mort., 7s, 1893 A&O	1124	11234	P. D., 2d M., 7 3-10s, 1898. F&A	120	122	3d mort., 7s. 1888, now 2d. A&O	1105	
Bostion & Lowell - 7s, 92	Bost. Hart.& E.—1st, 78, 1900.J&J	10		Bt. P. & Onic., 18, 8., 1302	120		1st mort., 7s, 1905J&J	1115	
New 5, 1809	Boston & Lowell—78. '92	1115		La. C., 1st M., 7s, 1893J&J	117		Delaware-Mort., 6s, guar., '95. J&J		125
Book. & Providence—7s. 1893. A&J 123 234 506 506 6. Mil. 184 M., 7s. 1993. A&J 125 125 506 506 6. Mil. 184 M., 7s. 1993. A&J 125 1	New 58, 1899J&J	11007	10612	I'a. & Dak., 1st M., 7s, 1899. J&J	116	118	Del. Lack. & W.—Conv. 7s, 1892 J&D		129
Stradford Born. & K1st, 5s, 1932	Bost. & Providence-7s, 1893. J&J	1123	12312	Chie. & Mil., 1st M., 7s, 1903.J&J	125		Den. & Rio G1st, 7s, g., 1900. M&N		
Fig. 17 Health C.L. 1 1 1 1 1 1 1 1 1				1st M., I. & D. Ext., 7s, 1903J&J	119	12013	Denv.&R. G.W1st, 6s, 1911.M&S	31	
Brooklyn Elevated - Bonds 45 45 45 45 45 45 45 4	Bradf. Eld. & Cuba-1st. 6s. 1932J&J				94		Des M. & Ft. D.—1st, 6s, 1905.J&J		90
Bull.N.X.&Phil styles.g., 9/95.8c 30 32 40 40 40 40 40 40 40 4	Brooklyn Elevated-Bonds						Detroit & Bay C1st, Ss, 1902. M&N	105	
Chie. & L. Sup. Div. Ss. 1921. 40 57 57 50 50	Buft.N.Y.&Erie-1st, 7s, 1916.J&D	131	135	do West. Div., 58,1921.J&J		1	1st M., 8s, end. M. C., 1902. M&N		119
Dillatique Dily, 1st, 6s, 1920, 1st 193, 193, 194, 193, 194, 194, 194, 194, 194, 194, 194, 194	2d mortgage, 7s, g., 1908Q-M			Chie. & L. Sup. Div., 5s, 1921	94		Con. M., 5% till '84, after 6%. 1918	1117	
Colic Ceck, 1st M., 6s, 1912.A&O	Gen. M., 6s, 1924		1	Dubuque Div., 1st. 6s, 1920. 1&J	10314	1033	Det. Mack.& M1st. 68,1921.A&O	5712	60
Union & Titusex, 1st, 7s, 300, Ad. 105 Warrent Frikm, 1st, 7s, 30F, 84 Buff, & Southwest—6s, 1908, J. Ad. 105 Buff, & Southwest—6s, 1908, J. Ad. 1009 Buff, & Southwest—6s, 1908, J. Ad. 1009 Carlor & St. Dails—1st mort. 5st, 7st, 1908, Ad. 1009 Carlor & St. Louis—1st mort. 5st, 7st, 1908, Ad. 1009 Calror & St. Louis—1st mort. 5st, 7st, 1908, Ad. 1009 Calror & St. Louis—1st mort. 5st, 7st, 1908, Ad. 1009 Calror & St. Louis—1st mort. 5st, 7st, 1908, Ad. 1009 Calror & St. Louis—1st mort. 5st, 7st, 1908, Ad. 1009 Calror & St. Louis—1st mort. 5st, 7st, 1908, Ad. 1009 Calror & St. Louis—1st mort. 5st, 7st, 1908, Ad. 1009 Calror & St. Louis—1st mort. 5st, 7st, 1908, Ad. 1009 Calror & St. Louis—1st mort. 5st, 7st, 1908, Ad. 1009 Calror & St. Louis—1st mort. 5st, 7st, 1908, Ad. 1009 Calror & St. Louis—1st mort. 5st, 7st, 1908, Ad. 1009 Calror & St. Louis—1st mort. 5st, 7st, 1908, Ad. 1009 Calror & St. Louis—1st mort. 5st, 7st, 1908, Ad. 1009 Calror & St. Louis—1st mort. 5st, 7st, 1908, Ad. 1009 Calror & St. Louis—1st mort. 5st, 7st, 1908, Ad. 1009 Calror & St. Louis—1st mort. 5st, 7st, 1908, Ad. 1009 Calror & St. Louis—1st mort. 5st, 7st, 1908, Ad. 1009 Calror & St. Louis—1st, 7st, 1905, Ad. 1009 Calror & St. Louis—1st, 7st, 1908, Ad. 1009 Call (St. Louis—1st, 7st, 1908, Ad. 1009) Calror & St. Louis—1st, 7st, 1908, Ad. 1009 Calror & St. Louis—1st, 7st, 1909, F.A. 118 Call mort. 7st, 1909 Calror & St. Louis—1st, 7st, 1909, F.A. 118 Call mort. 7st, 1909 Calror & St. Louis—1st, 7st, 1909, Ad. 1019 Calror & St. College	Pitts. Titusv.& B.—78,1896F&A		60	Chic. & Northw.—8.f., 1st, 7s, '85F&A	1 103	1034	Income, 1921		
Burl. C. R. M1st.5s. provided, just 1004 1004 1005 1				Exten. mort., 7s. 1885 F&A	1 10234		Dub.&S. City-1st,2d Div.,'94.J&J	113	1
CR. & N.—Ist.5s, new, 703_A&D 700_b 20_b 6			105	1 st mort., 7s, 1885	10234	126	East Penn.—1st M., 7s, 1888 M&S		
Caple & St. Louis — 1st mort. Gairlor Pag.— 1st M. 7st, 93.0 July 100 Calro & St. Louis — 1st mort. Gairlor Pag.— 1st M. 7st, 93.0 July 100 Calro & St. Louis — 1st mort. Gairlor Pag.— 1st M. 7st, 93.0 July 100 Calro & St. Louis — 1st mort. Gairlor Pag.— 1st M. 7st, 93.0 July 100 Calror & St. Louis — 1st mort. Gairlor Pag.— 1st M. 7st, 93.0 July 100 Calror & St. Louis — 1st mort. Gairlor Pag.— 1st M. 7st, 93.0 July 100 Calror & St. Louis — 1st mort. Gairlor Pag.— 1st M. 7st, 93.0 July 100 Calror & St. Louis — 1st mort. Gairlor Pag.— 1st M. 7st, 93.0 July 100 Calror & St. Louis — 1st mort. Gairlor Pag.— 1st M. 7st, 93.0 July 100 Calror & St. Louis — 1st mort. Gairlor Pag.— 1st M. 6st, 97.5 Pag. Canden & Atl.— 1st. 7st, 93.0 July 100 Camden & Atl.— 1st. 7st, 45.0 July 100 Camden & Atl.— 1st. 6st, 45.0 July 100 Calle Catl.— 1st. 6st, 1912 Camden & Atl.—	Bur. C. R.& N.—1st.5s,new,'06.J&I		1	do do reg	125	11012		56	
Califor Fac.—1st M., 7s, 2, 9s) J.&J. 100 2d M., 6s, g., end C. Pac., '99 J.&J. 1100 2d M., 6s, g., end C. Pac., '99 J.&J. 1100 3d M. (guar. C. P.), 6s, 1905. J.&J. 100 do do 3s, 1905. J.&J. 100 California So.—1st, 6s, 1905. J.&J. 100 California So.—1st, 6s, 1922. J.&J. 30 Calif	C. Rap.I.F.& N.,1st,6s,1920.A&C		1404	do 58. 1929A&C	10018		Divisional, 5s. 1930J&J	9212	
California So181.68, 192. J. 51 100	Cairo & St. Louis-1st mort			25-yrs. deb. 5a, 1959M&N	93	95	E. Tenn. & Ga., 1st, 6s, '83-86.J&J	100	
Action A	2d M., 6s, g., end C. Pac., '89.J&.	1100	1	Des M.& Minn's, 1st.7s, 1907. F&A		1	Eastern, Mass.—68, g., 1906, . M&S	111158	11134
Cam.de Atl. -1st. 7s, g. 33 Add 2d mort. 4s. 1904. A&O Cons. 6s, 1911 J. Add J. Add Asl.	do do 3s, 1905.J&	[50		Peninsula, 1st, conv., 7s, '98.M&S	1124	102	Eliz. City & Nor.—S.F. deb.,6s.A&O		
Madison Ext., 1st, 7s, 1911, A&O 124 125 126 127 128 127 128 127 128 127 128 127 128 127 128 128 127 128	California So.—1st, 6s, 1922J&.	30	40	Mil. & Mad., 1st. 6s, 1905., M.&S			Elizab.Lev.& Big 8.—68, 1902.M&S		82
Camade Bur. Co.—1st M., 6s, 97.F&A Canade So.—1st M., gas, 97.F&A Canade So.—1st M., gas, 97.F&A 2 968, disc., 6s. 1917, reg. 3.63 105 2 2 2 2 2 2 2 2 2	2d mort., 6s, 1904)		Madison Ext., 1st, 7s. 1911.A&C Menominee Ext., 1st, 7s, 1911J&L	1124	126	5s, perpetualA&O	100	
Cantana sor., 18, 19, 13, 13, 13, 13, 13, 13, 13, 13, 13, 13	Cam. & Bur. Co.—1st M., 6s, '97. F&A			Northwest. Un., 1st,7s, 1917. M&S	125	125	Erie & Pittsb.—2d, now 1stJ&J Cons. mort., 7s, 1898J&J	106	
Cata	2d mort., 5s. 1913	3	76	68, 1917, regJ&.			Equipment, 7s, 1900A&O	102	
Ten. lien, 7s, 1897	2d. inc., 6s. 1915	10	75	Chic. St. L. & N.O.—1st con. 1897,7	1204	2	Evans.& T.H., 1st con., 6s, 1921, J&J	96^{1}_{2}	97
St. mort. 7s, 1916 M&N 121 122 122 124 126 126 127 128	Cedar F. & Min.—1st. 7s. 1907. J&	II	. 117	Ten. lien, 7s, 1897M&N	1		Evansy, T. H. & Chi1st. 7s. g. M&N	100	10212
Cent. Br. U. Pac., 1sts. 6s, 95. M&N 100	1st mort., 7s, 1916	41112L	109^{1}_{2}	Miss. Cen., 1st M., 7s, 74-84. M&T	100	1	5s. 1900-01-02	1111	112
Actol. & Pike's P'k, 1st, 6s, g, M&N 85 99 do 2d M., 8s, '99, otts A&O 109 113 115 115 109 100 100 115 115 115 115 116 116 115	Cent. Br. U. Pac., 1sts. 6s, '95. M&L	100		do 2d mort., 8s	. 1014		78. 1894) † 123	124
Certificates of ineletedness, 6s. Cent. lowa—New 1st, 7s, 79 J&S	Atch.& Pike's P'k, 1st, 6s, g. M&1	85		do 2d M.,8s,'90,ctfs.A&C	109		Flint & P. Marq.—M. 68,1920.A&C Holly W. & M., 1st, 88, 1931.J&J	1111	
Cont. 10Wa—New 18t., 78, 78, 34.0 35 107 108 108 108 108 108 108 109 100	- Certificates of indebtedness, 6s.			Chic.St. L. & Pitt1st, 58, 1932 A&C		. 90	Ft. Madison & N. W., 1st 78, g., 1903)	
Contral of New Jersey-	Inc. bonds," debt certs.", 7s,A&C) 35		Col.& Ind. C., 1st M., 7s, 1904.J&.	11112	115	Gal. Har. &S. A18t. 6s.g., 1910F&A		
Central of New Jersey— 1st mort., 78, 1890. F&A 78, conv, 1962, assented. M&N 106 Consol.M., 78, 1899, assented.Q—J Adjustment bonds, 1905. M&N Income bonds, 1908. M&N Income bonds, 1908. M&N Income bonds, 1908. M&N Income bonds, 1908. M&N Consol., 78, 201d, 1900, ass'd.Q—M Cent. Ohio—1st M., 68, 1890. M&S Cont. Pac.—1st, 68, golid, 95-98.J&J S. Joaquin, 1st M., 68, g., 1900. A&O Cal. & Oregon, 1st, 68, g., '99.J&J Cal. & Oregon, 1st, 68, g., '99.J&J Land grant M., 68, g., 1890. A&O West. Pacif., 1st, 68, g., '99.J&J West. Pacif., 1st, 68, g., '99.J&J West. Pacif., 1st, 68, g., '99.J&J T. Logansp. & B., 78, 1884. F&A 100 Cin. & Chic. A. L., 1886'90. 105 Cin. & Chic. A. L., 1886'90. 105 Cin. & Chic. A. L., 1886'90. 105 Chic. A. L., 1886'90. 106 Chic. A. L., 1886'90. 105 Chic. A. L., 1886'90. 106 Chic. A. L., 1866'90. 116 Chic. A. L.,			1	Un.& Logansp., 1st, 7s, 1905. A&C	71110		Mex. & Pac. 1st, 5s, 1931M&N	914	2
78, conv, 1962, assented. M&N Consol.M.,78,1899, assented. M&N Consol.M.,78,1899, assented. — J 104 105 105 105 105 105 105 105 105 105 105	Central of New Jersey-			Cin. & Chic. A. L., 1886-'90	. 100	103	Gal. Hous. & Hen1st. 58, gold A&C)	
Adjustment bonds, 1903	7s, conv, 1962, assentedM&I	1 106		Chic.St.P.Min.&Om.—Con. 6s, 1939 Ch.St.P.& Minn. 1st, 6s, 1918M&	1116	1	6s. 1910		
Income bonds, 1908 M&N Am. Dk. & Imp. Co., 5s,1921 J&J Leh. & Wilkesb. Coal, inc., '88, M&N Consol., 7s, gold, 1900, ass'd, Q-M Cont. Ohio—1st M., 6s, 1890 M&S S. Joaquin, 1st M., 6s, g., 1890.A&O Cal. & Oregon, 1st, 6s, g., '88, J&J Ocal. & Oregon, 1st, 6s, g., '92 J&J Land grant M., 6s, g., 1890.A&O West. Pacif., 1st, 6s, g., '99 J&J West. Pacif., 1st, 6s, g., '99 J&J Income bonds, 1908 M&N S. Joaquin, 200, 35, 1921 J&J Chic. & Tomah.—Serip, 1905	Adjustment bonds, 1903		. 1054	North Wisc., 1st 6s, 1930J&	1		Georgia Pacific—1st, 6s, 1922.J&J	. 30	
Leh.& Wilkesb.Coal,inc., '88,M&N Consol., 7s,gold, 1900, ass'd.Q-M Cent. Ohio—1st M 6s, 1890. M&S Cent. Pac.—1st, 6s, gold, '95-98.J&J S. Joaquin, 1st M., 6s, g., '88,J&J do series B, 6s, 1892 Cal. & Oregon, 1st, 6s, g., '92,J&J do series B, 6s, 1892 Cal.& Or. C.P. bonds, 6s,g., '92,J&J Land grant M., 6s, g., 1890. A&O West. Pacif., 1st, 6s, g., '99. J&J West. Pacif., 1st, 6s, g., '99. J&J West. Pacif., 1st, 6s, g., '99. J&J Consol., ros, 1932. Q-M 100 118 General mort., 6s, 1932. Q-M 100 118 Consol. mort., 7s, 1905. A&O 6s, 1905. A&O 6s, 1905. A&O 100 118 Consol. mort., 7s, 1903.J&J 100 118 Consol., ros, 1904. 100 118 Consol., ros, 1905. A&O 100 2d, incomes, 1911. Cal, for, 1909. Ball 100 2d, 6s, 1923. A&O Consol., ros, 1900. A&O Consol., ros, 1900. A&O Consol., ros, 1905.	Income bonds, 1908M&	N	. 95	Chic. & Tomah.—Scrip, 1905	. 1114		Gr. Rap. & Ind.—1st, l.g., g'd, 7s, g	. 1115	11612
Consol., 7s, gold, 1900, ass'd.Q-M Cent. Ohio—1st M 6s, 1890. M&S Cent. Pac.—1st, 6s, gold, '95-98. J&J S. Joaquin, 1st M., 6s, g., 1890. A&O Cal. & Oregon, 1st, 6s, g., '88. J&J do series B, 6s, 1892 Cal.& Or. C.P. bonds, 6s, g., '92 J&J Land grant M., 6s, g., 1890. A&O West. Pacif., 1st, 6s, g., '99. J&J Cin. Ham. & Dayt.—2d, '7s, '85 J&J 100 Consol. mort., 7s, 1905. A&O 6s, 1905. A&O 6s, 1905. A&O 6s, 1905. A&O 101 102 103 104 105 106 Cin. Ham. & Dayt.—2d, '7s, '85 J&J 105 1105 118 118 Consol. mort., 7s, 1905. A&O 105 106 Cin. H. & I., 1st M., 7s, 1903. J&J 107 108 109 109 101 108 109 109 101 108 109 101 108 108 109 108 109 109 101 108 108 109 101 108 108 109 108 109 108 109 108 109 109 109 101 108 108 109 109 101 108 108 109 109 109 109 109 109 109 100 100 100	Leh.& Wilkesb.Coal,inc.,'88,M&	N		General mort., 6s, 1932 Q-M	1 :102		Ex land grant, 1st 7s, '99	. 100	
Cent. Pac.—1st, 6s, gold, '95-98. J&J 110½ 110¾ 110¾ 110¾ 110¾ 8. Joaquin, 1st M., 6s, g. 1900. A&O 100½ Cal. & Oregon, 1st, 6s, g., '88. J&J 100 scries B, 6s, 1892 do scries B	Consol., 7s, gold, 1900, ass'd.Q-1 Cent. Ohio—1st M., 6s, 1890M&	8 106	1074	Consol. mort., 78, 1905A&c	0 +115	118	2d, incomes, 1911		. 18
Cal. & Oregon, 1st, 6s, g., '88.J&J	Cent. Pac.—1st, 6s, gold, '95-98. J&	J 1101	2 1103	do 6s, 1905 A&Cin. H. & I., 1st M., 7s, 1903. J&	J 105 ²	108	2d. 6s. 1923)	001-
Cal. & Or. C.P. bonds, 6s, g., '92 J&J 102 104 Consol., gold. 6s, 1912 Con. 6s, 1911 Con. 6s, 1912	Cal. & Oregon, 1st, 6s, g., '88.J&	J		Cin. & Eastern—1st, 7s, 1896 2d mort., 7s, 1900		70	. Han. & St. Jo Conv. 8s, 1885. M&S	1013	102
West. Pacif., 1st, 6s, g., '99. J&J 104 Cin.& Indiana, 1st M.,7s,'92.J&D 104 106 Housatonic—1st M., 7s, 1885. F&A	Cal. & Or. C.P. bonds, 6s,g.,'92 J&	J 1102		Consol., gold, 6s, 1912	0 + 94	-	. Kans. C. & Cam., 1st, 10s, '92. J&	J †	113
† Purchaser also nave accrued interest. † In London.	West. Pacif., 1st, 6s, g., '99J&	J! 104	9	Cin.& Indiana, 1st M.,7s,'92.J&	D 104	106	Housatonic—1st M., 7s, 1885.F&A	Ll	.

^{*} Price nominal; no late transactions.

[†] Purchaser also pays accrued interest.

GENERAL QUOTATIONS OF STOCKS AND BONDS—CONTINUED. For Explanations See Notes at Head of First Page of Quotations.

	For	Ecpi	anati	ons See Notes at Head of F	IFSU E	azeo	t (guotations,		
,	RAILROAD BONDS.	Bid.	Ask.	RAILROAD BONDS.	Bid.	Ask.	RAILROAD BONDS.	Bid.	Ask.
Ho'st.E	2.&W. Tex.—1st,7s,'98.M&N		99	Memphis & Charlest'n - (Cont'd) -	104	102	N.Y.Tex.& Mex.—1st, 6s, 1912A&O		
2d, 6s	, 1913J&J			1st. cons., Tenn. lien, 7s, 1915 J&J Metrop'n Elev.—1st, 6s, 1908. J&J	101 1041 ₄	103	N.Y. West S. & Buff.—5s, 1931. J&J Norf'k &W.—Gen'l M.,6s,1931 M&N	42	
West.	x.Cen—1st m.,7s,guar.1891 Div., 1st, 7s, g., 1891 J&J	101		2d 6s. 1899M&N	934	3434	New River 1st 6s, 1932 A&O Norf'k & Petersb., 2d, 8s, '93. J&J		95
Waco	& N. W., 1st, 7s, g., 1903. J&J mort., 8s, 1912	108		Mexican Cent.—1st, 7s, 1911 . J&J Scrip 10s, 1889 J&J	7112		South Side, Va., 1st, 8s, '84-'90.J&J	106	
Waco	& N., 8s, 1915			Mexican National—1st mort	15		do 2d M., 6s,'84-'99.J&J South Side, Va., 3d. 6s,'86-'99.J&J	102	· · · · · ·
Hunt. &	mort. 6s, 1921A&O & Br. Top-1st, 7s, '90A&O	112		Congol 5g 1902 M&N		104	Va. & Tenn., 1st M., 8s, 1909.J&J	120	$\frac{122}{112}$
2d mo	ort., 7s, g., 1895 F&A 3d M. 5s, 1895 A&O	103	90	1st M. on Air Line, 8s, 1890. J&J Air Line, 1st M., 8s, guar M&N	1100	110	North Carolina—M., 6s. North Penn.—1st M., 6s, 1885. J&J	10112	
Ill. Cen	t.—1st M.Chic. & Spr. '98J&J	110		Gd. Riv. V., 1st 88, guar., 86.J&J	1103	104	2d mort., 7s, 1896	1212	
- Sterli	le Div. reg. 5s, 1921 ng, S. F., 5s, g., 1903A&O	:107	109	6s, 1909		97	New loan, 6s, reg., 1905M&S	1:2:	
8terli:	ng, gen. M.,6s, g., 1895. A&O ng. 5s, 1905 J&D	1119	117 168	5s, reg., 1931	+109	111	Northeast., S.C.—1st M., Ss, '99, M&S 2d mort., 8s, 1899	112)	
Ind. Bl.	. & W.—1st, pf., 7s, 1900J&J			J.L. & Sag. 1st. 8s'85, "wh. bds" J&J	102-4	10212	Northero, Cal.—1st. 6s, 1907J&J North'n Cent.—2d mort.,6s, 85.J&J	103	103
	ort., 4-5-6, 1909A&O ort., 4-5-6, 1909A&O			J.L.& Sag. North Ext., 88, '90.M&N do Cons. M., 88, '91M&S	111111	113	3d mort 6s. 1900		118
East.	Div., 1st mort. 6s, 1921	75		do 63,1891	7 100		Con. mort., 6s, g., coup., 1900.J&J 6s, g., reg., 1900	1154	110
Incom	Div, incomene, 1919			Michigan & Ohio-1st mort	00		Mort. bds., 5s, 1926, series A J&J	101.5	$\begin{array}{c} 102 \\ 100 \end{array}$
Ind. De	ec. & Sp.—1st, 7s, 1906. A & O ort., 5s, 1911		103	Midland of N. J.—1st,6s,1910,A&C Midd. Un. & Wat. Gap—1st mort	90	87	do series B	1	
2d mo	ort., income, 1906J&J			2d mort. Mil.L.S.& W.—1st M.,6s,1921 M&N	50	100	Northern, N.J.—1st M., 6s. '88. J&J North. Pac., P. D'O Div.—6s, M&S.	197	192
New	1st mort. 6s, funded			1st. incomes		7934	Mo. Div. 6s. 1919	197	
Ind'pol	lis & St. L.—1st,7s, 1919. Var.	111012	113	Mil. & No.—1st, 6s, 1910 J&l. 1st, 6s 1881 1913J&l	85	95	Gen'l l. g., 1st, 6s. 1921J&J Gen'l l. g., 1st, 6s, regJ&J	102	103 8
2d me	olis& Vin.—1st, 7s, 1908. F&A ort 6s, g., guar., 1900. M&N	100		Minn. & St. L1st M., 1927. J&I	1113	10010	Norw'h&Wore'r-1st M., 6s.'97.J&J	1110	113
Int. & C	Gt.North.—1st,6s,1919.M&N . 6s, 1909M&S	108 78	80	1st M., Iowa City& W., 1909. J&I 2d mort., 7s, 1891J&J		10912	Ogd'nsb'g&L.Ch.—1stM.6s,'98,J&J 3. F., 8s, 1890	1100	101
2d m	ort., income, 8s, 1909			Southwest. Ext., 1st, 7s, 1910	111-2	$\frac{112^{1}2}{100}$	Cousol., 6s, 1920	178	82 17
Towa Ci	t Lansing—1st 8s, '89J&J ity& West.—1st,7s,1909M&S		$109 \\ 103 \\ 1_2$	Pacific Ext., 1st, 6s, 1921 Miss.& Tenn.—1st M., 8s, series "A"	120		Ohio Cent.—1st. mort., 6s, 1920, J&J	5119	. 15
I'a Fall	ls & Sioux C.—1st, 7s, '99A & O on—Hawl'y Br. 7s, '87 J&J	1120	12022	8s, series "B"J& Mo.K. & T Cons. ass., 1904-6.F&A	10118	108	Incomes, 1920	50.	G
1st m	nort., 7s. 1889J&J	101		Consolidated 6s, 1920J&I	75	75 61	Mineral Div., inc. 7s, 1921	1732	10
Jeff. Ma	ad. & Ind.—1st, 7s, 1906. A&O ort., 7s, 1910	1113	112	Consolidated 5s, 1920J&I 1st, 6s, g., 1899. (U. P. S. Br.)J&	102		River Div., 1stdo income	2	23
Junctio	on (Phil.)—1st,4 \(\(\s\),1907 J&J		103	2d mort., income, 1911A&C Boonev'e B'ge,7s,guar,1906.M&N)		Ohio& Miss.—Cons. S.F. 7s, '98. J&J Cons. mort., 7s, '98	110 6	118
K.C.Ft.	ort., 6s, 1900	1115	116	Hau. & C. Mo., 1st 7s, g., '90.M&N	103		2d mort., 7s, 1911	10934	112
Kansas	s C. Lawr. & So. 1st, 6s. 1909 Jos. & C.B.—M. 7s, 1907. J&J	1108	11634	Mo.Pac.—1st mort.,6s,gld,'88, F&S Consol. 6s, 1920	90	10334	1st mort., Springf. Div., 1905 M&N Ohio Southern—1st 6s, 1921J&D	80	801
K.C.Sp	or.&Mem.—1st,6s,1923.M&N	90-2	31	2d mort., 78, 1891J&.	+	107	2d income, 6s, 1921 Ohio & W.Va.—1st,s.f.,7s,1910M&N	1 15	$\frac{23}{110}$
	s & Nebraska—1st mort	32		Car. B., 1st mort., 6s, g. '93A&C 3d mortgage, 7s, 1906M&N	1 10-2	3	Old Colony-68, 1897F&A	IIII	1181
Kentuc	cky Central-68, 1911J&J	1021		Income, 7s, 1892			68, 1895. J&D 78, 1894. M&S	LITTO	1164
L. Erie	k&Des M1st.5s.guar.A&O & West.—1st, 6s,1919.F&A	80	89	Mob. & Ala. Gr. Tr.—1st, 7s, g'ld, '9. Mobile & O.—1st pref. debentures.		6312	Oreg. & Cal.—1st 6s, 1921J&J	1 +13	80
Incor	me, 7s, 1899 lusky Div., 6s, 1919F&A	20	80	2d pref. debentures			Oregon & Transcont.—6s, 1922	60	70
	do income, 1920	Lo.		4th pref. debentures			Osw.&Rome—1st M., 7s, 1915.M&N Panama—Sterl'g M., 7s, g. '97.A&O	121	117
Las!.	Bl.& Hen.,1st, 6s,1919 M&N do income, 7s, 1899		45	New mortgage, 63, 1927	j		Sinking fund sub., 6s, 1910. M&N		
	Shore & Mich. So.— o.& N.I., S.F.,1st, 7s,'85.M&N	103	1034	1st extension 6s, 1927Q- Morg'n's La.&Tex.,1st,6s,1920J&.	[105	Subsidy bonds, Eng. issue, 6s Paris&Dec't'r—1stM.,7s,g.,'92.J&J	104	108
	e. & Tol., 1st M., 7s, '85J&J	103		Morris & Essex-1st, 78, 1914 M&	100-	2 1 10	Penna.—Gen. M., 6s, cp., 1910 Q—J Gen'l mort., 6s, reg., 1910 A&O	123	121
Cl. P	do 2d M., 7s, 1886.A&C P. & Ash., new 7s, 1892A&C	110		2d mort, 7s, 1891F&A Bonds, 7s, 1900J&]		Cons. mort., 6s, reg., 1905., Q-M	1195	
Bufl.	& E., new bds, M.,7s,'98.A&(& State L., 7s, 1886J&.		3	General mort., 7s, 1901	11217	123	do 6s. coup., 1905. J&I Collateral trust, 4 ¹ 2s, 1913. J&U)	
Det.	Mon. & Tol., 1st, 7s, 1906	118		Nashua & Low6s, g., 1893.F&	110	111	Penn. Co., 6s, reg., 1907Q.—J	1 100	107
	mazoo Al.& Gr.R.,1st,8s.J&. & Schoolcraft, 1st,8s.'87.J&.		111	5s, 1900. Nashv.Ch.& St.L,—1st, 7s, 1913 J&	j 117	11734	Penn. & N.Y. Can 1st. 7s, '96. J&L	120	
Kal.	& Wh. Pigeon, 1st, 7s, '90J&dend bonds, 7s, 1899A&C	100	119	2d mort., 6s, 1901J& 1st, Tenn. & Pac., 6s, 1917J&	1 100	95	1st mort., 7s, 1906J&I Pensacola & Atlantic-1st mM&S	3	65
L.8.	& M. S., cons., cp., 1st, 7s. J&.	121	126	1st. McM. M. W.&A.,6s,1917.J&	1 190	95	Peoria Dec. & Ev.—1st, 6s, 1920, J&J		951
· do	cons., reg., 1st, 7s, 1900.Q—. cons., cp., 2d, 7s, 1903J&I	1164	124	Nashv. & Decat'r.—1st,7s,1900.J & Natchez Jack. & Col.—1st, 7s, 191	0		Incomes, 1920 Evansyille Div., 1st 6s, 1920, M&s	931	913
_ ao	cons.,reg.,2d, 7s,1903.J&I)	117	Nevada Cen.—1st 60, 1904A& Newark & N. Y.—1st, 7s, 1887.J&	0 ::::=		do income, 1920 Peo.& Pekin Un.—1st,6s,1921.Q-1		101
Lenigh	nce—1st mort., 7s,1895.F&A h Val.—1st,6s,coup., '98.J&L	1204	122	New'kS'set&S.—1st. 7s. g.,'89.M&	7 100	101	Perkiomen-1st M., 6s, 1887 A&C	102	1021
	mort., 6s, reg., 1898J&I nort., 7s, 1910M&S	3	. 130	Newburg D. & Conn.—Income N'burgh&N.Y.—1st M. 7s,1888.J&	j 105		Cons. mort 6s, 1913, sterling Petersburg -Class A	.) 92	
Gen.	. M., s. f., 6s, g., 1923J&1 no Ld Co. bds, end., 7s, '92J&.	1224	2	New Jersey & N. Y.—1st mort N. J. Southern—1st M., new 6s. J&	1	. 105	Clasa B. Phila. & Erie—2d M., 7s, 1888. J&J	i 1094	110
L. Mia	mi-Renewal 5s,1912M&N	1 104	106	N. O. Pac.—1st, 6s, gold, 1920.J&	1 1 1 1 1	112	Gen. M., guar., 68, g., 1920. J&.	11110	122
	k& Ft.S.—1st,l.gr.,7s'95.J&. Island—1st M., 7s, 1898.M&N		95 ¹ / ₂	N.Y. & Can£ M., 6s, g., 1904.M& N.Y.C.&HDobt ert., ext. 5s M&	1014	8 10112			
1st c	consol. 5s, 1931Q	J		Mort., 7s, coup., 1903J&	1 131	$131\frac{1}{2}$	24, 10, 00	3	1
Boutl	nort., 7s, 1918	1102		Mort., 78, reg., 1903J& Sterling mort., 68, g., 1903J&	1 120	122	Consol.M78.1911, reg.&cp.J&L		119
New	town & Fl., 1st, 7s, 1891 City & Flushing—1st, 6s, 191		:	N. Y. C., 6s, 1887J& Hud. R., 2d M., 7s., 1885J&	103		Consol. mort., 6s, 1911J&1 Improvement mort., 6s, 1897	. 198	100
do	Incomes			N.Y.Chic.& St.L.—1st,6s,1921.J& 2d 6s, 1923	59	9312	Gen'l mort., 6s, 1908J&. Convertible, 7s, 1893J&.]	80 50
2d n	.C.& Lex.—1st,7s,'97 J&J(ex nort., 7s, 1907	103	100	N. Y. City & No Gen'l. 6s. 1910M&	N 25	31	Cons. 5s. 1st seriesM&N		55
	z Nash.—Cons.1st,7s,'98.A&(914	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	N. Y. Elevated.—1st M., 1906.J&	j	. 118	Cons. 5s, 2d series	190	100
Loui	isville loan, 6s, '86-'87A&0	0 1034	2	N. Y. & Greenw'd L1st M. inc. 6	8 21	25	Deferred income. Income mort., cons. 7s, '96, J&I		72
Loui	Knoxv. 6s, 1931M&i is. Cin. & Lex., 6s, 1931.M&I	100		N.Y.&Harlem7s,coup.,1900.M&	N	. 12914	Coal& L. guar. 78. '92.ex-cp. M&S	3 91	109
Mem	a.& O.,stl., M.,7s, g.,1901J&I Clarksv.,st'g,6s,g.,1901 F&	1119	121	N.Y. Lack & W.—1st. 6s, 1921 J& 2nd, 5s, guar., 1923 F&	J 91	11912	Phila. Wil. & Balt.—6s, 1892A&C) 111	113
N. O). & Mobile. 1st 6s, 1930.J&.	J 78		N.Y. L E.& W.—1st.7s,'97,ext.M&	121		5s, 1910 Pittsb.Bradf.& B.—1st,6s1911A&C	. 11 103 2	
Pens	do 2¢, 6s, 1930 J& sacola Div., 1st, 6s, 1920 M&	S 70	71	2d mort. exten., 5s, 1919 M& 3d mort. ex. 4 ¹ 28, 1923 M&	S 1001	4 102	Pittsb.C.& St.L.—1st.7s, 1900.F&A		
St. I	Louis Div., 1st, 6s, 1921. M&	8 93		4th mort., ext., 5s, 1920A& 5th mort., 7s, 1888J&	D 1031	2	2d mort., 7s, 1913	J	
	do 2d. 3s 1980 M&	S 42		Upon made bil i No account to the	cl 1161	4 118	Starling cons. M., 68, g., guar. J&	r 1394	122
	do 2d., 3s., 1980. M&s h. & Dec., 1st 7s, 1900 J&s	J 1144	2 115	1st cons. M., 7s, 7.,1920M&	~ -	700	Pittall for W Arti - Idi 72 Idi	1 3	1
E. H Gen	do 2d., 3s., 1980. M& h. & Dec., 1st 7s, 1900 J& I. & N., 1st 6s, 1919 J&I 'I mort., 6s, 1930 J&,	114 ¹ 0	115 102 . 87	1st cons. M., 7s, g., 1920	D 55		Pittsb.Ft.W. & C.—1st,7s,1912 Va 2d mort., 7s, 1912	11 13/12	3
E. H Gen' Bo. &	do 2d., 3s., 1980. M& h. & Dec., 1st 7s, 1900 J& I. & N., 1st 6s, 1919 J&I 'l mort., 6s, 1930 J& & No. Ala., S. F., 6s, 1910 A&C	J 1141 0 J 100	115 102 87	1st cons. M., 7s, g., 1920 M& New 2d cons. 6s, 1969 J& Collateral Tr. 6s, 1922 M& 1st cons. fund coup7s.1920 M&	55 N		2d mort., 78, 1912	137 ¹ 2 120 8.:	126
E. H Gen' Bo. & 1st 1 Trus	do 2d., 3s., 1980. M&; h. & Dec., 1st 7s., 1900 J&; I. & N., 1st 6s., 1919 J&I 'l' mort., 6s., 1930 J&; k No. Ala., S. F., 6s., 1910 A&; mort., sinking fund, 8s st bonds, 6s., 1922 Q—1	114 ¹ 100 100 107 107	115 102 87	1st cons. M., 7s, g., 1920	55 N S D	115	2d mort., 78, 1912	137 ¹² 120 8 	126
E. H Gen' Bo. & 1st i Trus L'sv.N	do 2d., 3s., 1980. M&; h. & Dec., 1st 7s, 1900 J&; I. & N., 1st 6s, 1919 J&; l'1 mort., 6s, 1930 J&; k No. Ala., S. F., 6s, 1910 A&; mort., sinking fund, 8s st bonds, 6s, 1922 Q—; N.A.& Chic.—1st, (s, 1910 J&;	1141 100 100 107 76	115 102 87	1st cons. M., 7s, g., 1920	55 N S D	115	2d mort., 78, 1912	78 120 78	126 90 25
E. H Gen' So. & 1st i Trus L'sv.N Gen. Maine	do 2d., 3s., 1980. M&S h. & Dec., 1st 7s, 1900 J&I l. & N., 1st 6s, 1919 J&I l' mort., 6s, 1930 J&I k No. Ala., S. F., 6s, 1910 A&C mort., sinking fund, 8s st bonds, 6s, 1922 Q—N N.A.& Chic.—1st, (s, 1910. J&I le mort. 6s, 1914 A&C Cent.—Mort. 7s, 1898 J&I Cent.—Mort. 7s, 1898 J&I	J 1141 100 100 107 76 J 120	115 102 87 77 91	1st cons. M., 7s, g., 1920 M& New 2d cons. 6s, 1969 J& Collateral Tr. 6s, 1922 M& 1st cons. fund coup., 7s, 1920 M& 2d cons. f'd cp., 5s, 1969 J& Reorganizat'n 1st lien, 6s, 1908 Gold income bonds, 6s, 1977 Long Dock mort., 7s, 1893 J& N.Y.& N.Eng.—1st M., 7s, 1905 J&	55 NS S D J 100	97	2d mort., 7s, 1912	78 100	90 25 104
E. H Gen's So. & 1st i Trus L'sv.N Gen. Maine Exte Cons	do 2d., 3s., 1980. M&; h. & Dec., 1st 7s, 1900 J&; I. & N., 1st 6s, 1919 J&I I'l mort., 6s, 1930 J&; k No. Ala., S. F., 6s, 1910 A&; mort., sinking fund, 8s st bonds, 6s, 1922 Q—N.A.& Chic.—1st, (s,1910 J&; mort. 6s, 1914 A&; e Cent.—Mort. 7s, 1898 J&; en. bonds, 6s, g., 1900 A&; s. 7s, 1912 A&;	J 114 ¹ 0 100 107 76 J 120 0 110 0 120	115 102 87 	1st cons. M., 7s, g., 1920	D 55 N S S S S S S S S S S S S S S S S S S S	115	2d mort., 78, 1912	78 78 100 100 25	90 25 104 50 135
E. H Gen' So. & 1st i Trus L'sv.N Gen. Maine Exte Cons	do 2d., 3s., 1980. M&; h. & Dec., 1st 7s, 1900 J&; I. & N., 1st 6s, 1919 J&I I'l mort., 6s, 1930 J&; k No. Ala., S. F., 6s, 1910 A&; mort., sinking fund, 8s st bonds, 6s, 1922 Q—N.A.& Chic.—1st, (s, 1910 J&; mort. 6s, 1914 A&; e. Cont.—Mort. 7s, 1898 J&; en. bonds, 6s, g., 1900 A&; s. 7s, 1912 A&; lroscog. & Ken., 6s, 1891. F&;	114 ¹ 100 100 107 76 1 120 1120 1120 1120 1120 1120	115 102 87 77 91 122 112 122 108	1st cons. M., 7s, g., 1920	55 N S S S S S S S S S S S S S S S S S S S	97	2d mort., 78, 1912	78 100 120 120 100 100 25	90 25 104 50 135 134
E. H Gen' Bo. & 1st u Trus L'sv.N Gen. Maine Ext Cons And Lee Port	do 2d., 3s., 1980. M&Sh. & Dec., 1st 7s, 1900 J&I. & N., 1st 6s, 1919 J&I. I. & N., 1st 6s, 1919 J&I. I. & No. Ala., S. F., 6s, 1910. A&G. mort., sinking fund, 8s st bonds, 6s, 1922 Q—N.A.& Chic.—1st, (s,1910. J&I. M.A.& Chic.—1st, (s,1910. J&I. M.A.& Chic.—1st, (s,1910. J&I. M.A.& Chic.—1st, (s,1910. J&I. M.A.& Chic.—1st, (s,1910. A&G. T. S., 1912 A&G. Cent.—Mort. 7s, 1898 J&I. & K. T. S., 1912 A&G. & Farm'gt'n, 6s, 1891. F&I. G. & Farm'gt'n, 6s, 1901. J&I. & K., Cons. M., 6s, '95. A&G. & T. S., 1801. J&I. & K., Cons. M., 6s, '95. A&G.	J 114 ¹ 100 100 107 76 J 120 0 110 0 110 0 110 0 110 0 110 0 110	115 102 87 77 91 122 112 122 108 111 112	1st cons. M., 7s, g., 1920	55 NS D 100 J 100 90 AD 103 31 105 131	35 105	2d mort., 78, 1912	137 ¹ 20 120 8 78 78 100 25 100 52 ¹ 20 100 100 100 100 100 100 100 100 100 1	90 25 104 50 135 134
E. H Gen' So. & 1st 1 Trus L'sv.N Gen. Maine Exto Cons And Lee Port Man. H	do 2d., 3s., 1980. M&Sh. & Dec., 1st 7s, 1900 J&I. & N., 1st 6s, 1919 J&I. I. & N., 1st 6s, 1919 J&I. I. & No. Ala., S. F., 6s, 1910 J&. & No. Ala., S. F., 6s, 1910. A&G mort., sinking fund, 8s st bonds, 6s, 1922 Q—N.A. & Chic.—1st, (s, 1910 J&. mort. 6s, 1914 A&G Cent.—Mort. 7s, 1898 J&G en. bonds, 6s, g., 1900 A&G S. 7s, 1912 A&G S. 7s, 1912 A&G S. 7s, 1914 A&G S. 7s,	114 ¹ 100 107 107 161 107 100 1120 1120 1120 1120 1110 1110	115 102 87 77 91 122 122 108 111	1st cons. M., 7s, g., 1920 M& New 2d cons. 6s, 1969 J& Collateral Tr. 6s, 1922 M& 1st cons. fund coup., 7s, 1920 M& 2d cons. f'd cp., 5s, 1969 J& Reorganizat'n 1st lien, 6s, 1908 Gold income bonds, 6s, 1977 Long Dock mort., 7s, 1893 J& N.Y.& N.Eng.—1st M., 7s, 1905 J& 1st 100rt., 6s, 1905 J& 2d mort., 6s, 1902 F& N.Y. N. H. & H.1st r. 4s, 1903 .J& N.Y. Pa.& O.—1st, inc., acc. 7s, 190 do prior lien, inc. ac., 5-6s, 2d mort. inc. 3d mort. inc.	D 100 J 100 90 A 103 55;100	35 105 9 4 ¹ 4	2d mort., 78, 1912	137 42 120 120 120 120 120 120 120 120 120 12	90 25 104 50 135 134
E. H. Gen. So. & Ist 1 Trus L'sv.N. Gen. Maine Ext Cons And Leec Port Man. H. N. Y. Marq'	do 2d., 3s., 1980. M&; h. & Dec., 1st 7s, 1900 J&; I. & N., 1st 6s, 1919 J&I I'l mort., 6s, 1930 J&; k No. Ala., S. F., 6s, 1910 A&; mort., sinking fund, 8s st bonds, 6s, 1922 Q—N.A.& Chic.—1st, (s, 1910 J&; rort. 6s, 1914 A&; en. bonds, 6s, g., 1900 A&; en. bonds, 6s, g., 1900 A&; s. 7s, 1912 A&; lroscog. & Ken., 6s, 1891. F&; ds & Farm'gt'n, 6s, 1901. J&; tl. & K., Cons. M., 6s, '95. A&; Beach Imp, lim., 7s, 1909. M&; & Man. Beach. 1st 7s, '97, J&; 'tte Ho.& O.—Mar.& O., 8s, '9	114 ¹ 100 100 107 76 100 1120 1120 1120 1100 1100 1100 1100	115 102 87 	1st cons. M., 7s, g., 1920	55 NS D 100 103 103 103 105 134 105 138 138 138 138 138 138	35 105 9 414 65	2d mort., 78, 1912	137 42 120 78 100 100 25 100 524 103 934 5 0 5 0 5 0 5 0 5 0 5 0 5 0 5 0 5 0 5	90 25 104 50 135 134 52
E. H Gen' Bo. & 1st i Trus L'sv.N Gen. Maine Exte Cons And Lee Port Man.H N.Y Marq' 6s, 1	do 2d., 3s., 1980. M&: h. & Dec., 1st 7s, 1900 J&. h. & N., 1st 6s, 1919 J&. l. & N., 1st 6s, 1919 J&. l. & N., 1st 6s, 1919 J&. l. & No. Ala., S. F., 6s, 1910. A&C mort., sinking fund, 8s st bonds, 6s, 1922 Q—N. l. & Chic.—1st, (s,1910. J&. l. mort. 6s, 1914 A&C l. Cent.—Mort. 7s, 1898 J& en. bonds, 6s, g., 1900 A&C l. Cent.—Mort. 7s, 1898 J& en. bonds, 6s, g., 1900 A&C l. & Karm'gt'n, 6s, 1901. J& tl. & K., Cons. M., 6s, '95. A&C Beach Imp., lim., 7s, 1909. M& l. & Man. Beach. 1st 7s, '97, J& 'tte Ho. & O.—Mar. & O., 8s, '9 1908 M& 1923, new J&.	114 ¹ 100 107 76 1120 0	115 102 87 	1st cons. M., 7s, g., 1920 M& New 2d cons. 6s, 1969 J& Collateral Tr. 6s, 1922 M& 1st cons. fund coup., 7s, 1920 M& 2d cons. f'd cp., 5s, 1969 J& Reorganizat'n 1st lien, 6s, 1908 Gold income bonds, 6s, 1977 Long Dock mort., 7s, 1893 J& N.Y.& N.Eng.—1st M., 7s, 1905 J& 2d mort., 6s, 1902 J& 2d mort., 6s, 1902 J& X.Y. Pa.& O.—1st, inc., acc. 7s, 190 do prior lien, inc., acc., 5-6s, 52 d mort. inc. 1. L'sed L. rental tr'st'73, Trus. cer. J& West. ext. certifs, 8s, 1876 J& do do 7s, guar. Er	55 NSD 100 90 103 134 100 138 163 163 160 150	35 105 9 4 ¹ 4	2d mort., 78, 1912	137 42 120 78 120 78 100 100 25 100 103 93 4 5 J J J J J J J J J J J J J J J J J J	90 25 104 50 135 134 52
E. H. Gen' 80. & 1st 1 Trus L'sv.N. Gen. Maine Exte Cons And Lee Port Man. H. Y. Marq' 6s, 16s, 16s, 1 Mem.	do 2d., 3s., 1980. M&; h. & Dec., 1st 7s, 1900 J&; I. & N., 1st 6s, 1919 J&I I'l mort., 6s, 1930 J&; k No. Ala., S. F., 6s, 1910 A&; mort., sinking fund, 8s st bonds, 6s, 1922 Q—N. A.& Chic.—1st, (s, 1910 J&; rort. 6s, 1914 A&; en. bonds, 6s, g., 1900 A&; en. bonds, 6s, g., 1900 A&; s. 7s, 1912 A&; lroscog. & Ken., 6s, 1891. F&; ds & Farm'gt'n, 6s, 1901. J&; tl. & K., Cons. M., 6s, '95. A&; Beach Imp, lim., 7s, 1909, M&; & Man. Beach. 1st 7s, '97, J&; 'tte Ho.& O.—Mar.& O., 8s, '9	114 ¹ 100 107 76 1120 1120 1120 1110 1100 1120 1110 110	115 102 87 	1st cons. M., 7s, g., 1920	55 NSDD 100 100 90 103 34 100 103 138 163 150 150	35 105 9 414 65 60	2d mort., 78, 1912	137 42 120 78 120 100 25 103 103 931 50 100 100 100 100 100 100 100 100 100	90 25 104 50 135 134 52

Price nominal; no late transactions.

Parchaser also pays accraed interest.

; In London.

GENERAL QUOTATIONS OF STOCKS AND BONDS—CONTINUED.

For Explanations See Notes at Head of First Page of Quotations.

			`	cions see notes at mena or	.		1		
	RAILROAD BONDS.	Bid.	Ask.	RAILROAD STOCKS.	Bid.	Ask.	RAILROAD STOCKS.	Bid.	Ask
3	Richmond York Riv. & Ches., 8s	10512	108	Virginia Midland-(Continued)-			Chicago & Atlantic		
	2d mort., 6s	6212	75 108	5th series, 5s	93 57	95	Chicago Burlington & Quincy100 Chicago & Canada Southern	123	123 ¹ 9
	Consol. 1st, 6s, 1922J&D	85	86	Wabash-1st, ext., 78, '90, ex. F&A	102 1 ₂		Chicago & East Illinois Chicago & Grand Trunk	35 12	55 18
	do income, 1921 RomeWat'n&O.—S.F.,7s,1891.J&D	$\begin{matrix} 52 \\ 107 \end{matrix}$	57	Mort., 7s, 1879-1909A&O 2d mort., 7s, ext. 1893, ex M&N	89	90	Chicago Iowa & Nebraska100		
	2d mort., 7s, 1892	106	6814	Equipment 7s, 1883	$\frac{30}{37} \mathbf{i_2}$	41	Chicago Milwaukee & St. Paul. 100 do Pref., 7.100		78 ¹ 2
	Income 78, 1932	23	26	Chic. Div., 5s, 1910	69	6934	Chicago & North Western100 do Pref., 7100	924	9212 12810
	Rutlanu—1st M., 6s, 1902M&N Equipment, 2d mort., 5sF&A	199 1641 ₂	981 ₂ 66	Havana Div., 6s, 1910J&J Tol. P. & West., 1st 7s, 1917Q	78	85	Chicago Rock Island & Pac100	113	115
	St. Joseph & Pacific—1st mort 2d mort.	$\begin{array}{c} 85 \\ 32 \end{array}$		do 1st pref. inc., conv.			Chic. St. Louis & Pitts100 do pref100	814	$19^{\mathbf{1_3}}$
	Bt.L.Alt.&T.H.—1st M., 7s, '94.J&J		112	Iowa Div., 68, 1921M&S		75	Chie. St. P. Minn. & Om., com. 100 do pref. 100		3234
	2d mort., pref., 7s, 1894 F&A 2d income, 7s, 1894 M&N	101		Indianap. Div., 6s, 1921J&D Detroit Div., 6s, 1921J&J	65		Chicago & West Michigan100	42	44
	Div. bonds, 1894 Bellev.&S.Ill.,1st,S.F.8s,'96.A&O	35 116	50	Quiney Mo. & P., 1st, 6s, gaar, 1909 Cairo Div., 5s, 1931	55		Cin. Hamilton & Dayton100 Cin. Indianap. St. Louis & Chic.100	70	75 60
	St. Louis & I. Mt.—1st. 7s. '92,F&A			Cons. mort., 78, 1907.con., exQ-F 1st. St. L. div., 78, 1889. ex. F&A	$\frac{71^{1}_{2}}{91}$		Cincinnati & Milford		95 35
	2d mort., 7s, g., 1897M&N 1st 7s, inc., pf. int. accumulative.	104-4		Gt. West., Ill.,1st, 7s, '88,ex. F&A	10212		Cin. Sandusky & Cleveland50	12%	
	2d 6s, inc., int. accumulative Ark. Br. 1. gr., M., 7s, g., '95.J&D	106	107	do 2d, 7s, '93,ex.M&N Q'ney & Tol., 1st, 7s,'90, ex.M&N		· · · · · ·	do Pref., 6.50 Cin. Washington & Balt100		
	Cairo Ark. & T.,1st,7s.g.,'97.J&D	102	104	III. & S. Ia., 1st, 6s, 1912., ex. F&A St. L.K. C. & N. (r. est. & R.), 7s. M&S	100		do pref. 100 Cley, Col. Cin. & Indianapolis. 100		41
	Cairo & Ful., 1st,l.g.,7s,g.,'91.J&J Gen. con. r'y & l. g., 5s,1931A&O		6712	do Om.Div.,1st7s,1919.A&O	100 50	85	Clev. & Pittsburgh, guar., 750 Col. Chic. & Indiana Central100	140	140
	St.L.&SanF.—2d M., classA,'06M&N 2d M., class B, 1906M&N	1001_{8}		do Clar. Br., 6s, 1919 F&A do No. Mo., 1st, 1895J&J	110		Columbus & Xenia, guar., S50	140	
	do class C, 1906M&N South Pacific.—1st M, 1888 J&J	$\begin{array}{c} 99 \\ 103 \end{array}$	160 104	do St. Cha's Bridge 6s, 1908 Wab. Fund, 1907-Var. 7s. F&A	6) 95		Col. Hock. Val. & Tol100 Columbia & Greenville100		
	Pierre C. & O. 1st, 6s F&A	10112		do Various 6sF&A	60		do Pref100 Concord50	102	103
	Equipment 7s. 1895J&D General mort., 6s, 1931J&J	94	95	Warren (N.J.)—2d M., 7s, 1900. W. Jersey & At. 1st M.,681910M&S	11111	106	Concord & Portsmouth, guar., 7 190	115	118
	8t.L.Vand.&T.H.—1stM.,7s,'97.J&J 2d mort., 7s, 1898M&N	11612	11812	West Jersey -1st, 6s, 1896 J&J 1st mort., 7s, 1899 A&O			Connecticut & Passumpsic100 Connecticut River100	16112	
	2d, 7s, guar., '98 M&N	1105		Consol. mort., 68, 1909A&O West'n Ala.—1st M., 88, '88A&O	$\frac{113}{105^{1}2}$		Connotton Valley	50c.	60c. 50
	8t. P. & Duluth—1st, 5s, 1931. F&A 8t. P. Minn. & Man.—1st 7s, 1909 J&J	11012		2d mort., 8s, guar., '90A&O	10612		Dayton & Michigan, guar., 31250	58	60
	2d 6s, 1909	1094	110	West. Md.—End., 1st, 6s, 90J&J 1st-mort., 6s, 1890J&J		107	do Pref., guar., 8.50 Delaware & Bound Brook100	\$	
	1st consol. 6s, 1933	101	102	End., 2d mort., 6s, 1895J&J 2d mort., pref., 6s, 1895J&J	10712	$124 \\ 1087_8$	Delaware Lack. & Western50 Denver & New Orleans		
	Bandusky Mansf. & N.—1st, 7s,1902	1112		2d, end. Wash. Co., 6s, 1890 J&J	105	126	Denver & Rio Grande100 Denver & Rio Grande Western	978	1078
	Savannah Florida & West.— At. & Gulf, cons. 7s, 1897J&J	103	112	3d. end., 6s, 1900 J&J West'nPenn.—1st M., 6s, '93A&O	108	109	Des Moines & Fort Dodge	2	8 15
	1st mortgage, 7s	1108		Pitts. Br., 1st M., 6s, '96J&J Wheeling & L. Erie—1st, 6s, g., 1910	106		do do Pref Det. Lansing & Northern, com .100	70	75
	Scioto Val.—1st M., 7s, sink'g lund	183	87 80	Wilm. Columbia & Augusta, 6s Wil. & Weldon—S. F., 7s, g., '96. J&J	10712	119	do do Pref. 100 Dubuque & Sioux City100	11113	112
	2d mort. Consol. 7s, 1910J&J	100	80	Winona&St.Pet.—1stM.,7s,'87.J&J	106		East Tennessee Virginia & Ga. 100	4 34	
	Shenandoan Val1st,7s,1909.J&J General mort., 6s, 1921A&O	103	79	2d mort., 7s, 1907M&N Wisconsin Cent.—1st ser., 5s, 1909	178	84	Eastern (Mass.)100	3612	38
	Sioux C. & Pac., 1st M., 6s, '98.J&J	102	10212	2d series, 7s, 1909, if earned Wis. Valley—1st, 7s, 1909J&J	38 117	118	Eastern in N. H	85	86 60
	80. Carolina—1st M.,6s,1920. A&O 2d mort., 6s, 1931		86	Wore'r & Nashua-58, '93-'95 Var.	9812	100	Elmira & Williamsport, 550 do Pref., 750	\$10	
	Income 6s, 1931	30	50	Nash. & Roch., guar., 5s, '94.A&O RAILROAD STOCKS. Par.			Erie & Pittsburg, guar., 750	105	21
	80. Pac, Cal.—1st, 6s, g., 1905-12. J&J 80. Pac, Ariz.—1st, 6s, 1909-10. J&J		98	Ala. Gt. South.—Lim., A., 6s,pref Lim., B, com	$\begin{vmatrix} 191_2 \\ 141_4 \end{vmatrix}$		Evansville & Terre Haute 50 Fitchburg	114	34 115
	So. Pac., N. M1st, 6s, 1911 .J&J	9514		Ala. N. O. & Pac., &c., pref		6 2	Flint & Pere Marquettedo do Pref	1812	
	Southwestern(Ga.)—Conv.,7s,1886 Summit Br.—1st, 7s, 1903 J&J			do do def Albany & Susqueh., Guar., 7100	129	129	Fort Wayne & Jackson		
	8unb.Haz.&W-B.—1st,5s,1928M&N 2d mort., 6s, 1938		1 000	Allegany Central 100 Allegheny Valley 50			Fort Worth & Denver C100)	
	Susp.B.&ErieJunc.—1st M.,78	1100	105	Atchison Col. & Pacific			Galv. Harrisb. & San Antonio Georgia Pacific		
3	Byr.Bing.&N.Y.—consol.7s,'06A&O Tex. Cent.—1st,sk.fd.,7s,1909M&N	971	100	Atlanta & Charlotte Air Line	60		Georgia Railroad & Bank'g Co. 100)	_
	1st mort., 7s, 1911	1		Atlantic & Pacific			Grand Rapids & Indiana		
	Sabine Div., 1st, 6s, 1912 M&S Texas & Pac.—1st, 6s, g.1905 M&S		84	Baltimore & Ohio	174	135	Green Bay Winona & St. Paul100 do Pref100		5
	Consol. mort., 6s, gold, 1905. J&D			Balt. & Ohio, 2d, pref	120	125	Hannibal & St. Joseph100 do Pref., 7, 100		
×	Inc. and land gr., reg., 1915. July 1st (Rio Gr. Div.), 6s, 1930. F&A	1	5012	Parkersburg Branch100	9		Harrisburg P. Mt. J.& L., guar., 7.50)	36
	do assented Texas & St. Louis—1st,6s,1910 J&D	15	47	Bell's Gap		168	Houston & Texas Central100 Huntingdon & Broad Top50) \2	
	Land grant, incomes, 1920	5	30	Bost. Con. & Montreat., new100 do Pref., 6100		90	do do Pref50		124
	Mo. & Ark. Div., 1st. 6s 1911 Tol. Cin. & St. Louis—1st mort	10	1014	Boston Hartford & Erie new	14		do leased line, 4 p. c. 100	84	84 17 ¹ 2
	Tol.Del's & B.—1st main, 6s, 1910	10	12	do do old Boston Hoosac Tun. & Western	}	7	Indian. Decatur & Sp., com		1
	do 1st Dayton div., 6s, 1910 Southeastern Div., 1st mort., 6s	5	$\begin{vmatrix} 7\\32 \end{vmatrix}$	Boston & Lowell	1624	100 1623 ₄		76	78
	1st terminal trust, 6s, 1910	••••	1	Boston & New York Air Ldo do pref		86	Jeff'y. Mad. & Ind'p's, leased. 100 Joliet & Chicago, guar., 7100	70	
	Dayton Div. inc., 6s, 1910	1	2	Boston & Providence100	164	165	Kansas City Ft. Scott & Gulf100 do do pref100) 85	87 126
	Tonawanda Val.& C.—1st, 6s, 1931 United Co's N.J.—Cons.,6s,'94.A&O	1		Boston Revere Beach & Lynn 100 Brooklyn Elevated, assessm't paid.	10		Kans. City Springf. & Memphis	39	41
	8terling mort., 6s, 1894M&S do 6s, 1901M&S	1103	110	Brooklyn & Montauk100 do Pref100	50	65	Kentucky Central) 5	
	Cam. & Amb., mort., 6s, '89.M&N	106		Buff. N. Y. & Erie, leased100 Buffalo N. Y. & Philadelphia		842	do Pref100)	1419
	Union Pac1st, 6s, g., 1896-'99, J&J Land Grant, 7s, 1887-9 A&C	1061	109	do do pref		15	Lake Shore & Mich. So 100 Lehigh Valley	7578	
	Sink. F., 8s, 1893	1118	122	Buffalo & Southwest100 do Pref100			Little Rock & Fort Smith100		
	Reg. 8s, 1893			Burlington C. Rapids & North 100 Cairo & Vincennes, pref			Little Schuvikill, leased, 750	3 356	143 57
,	do 58, 1907J&D			California Pacific	1	1	Long Island50	0 6312	
	Colorado Cent., 1st, 8s, g., '90. J&I Denver Pac., 1st M., 7s, g., '99. M&N		1	do Pref50	1 330	1	do Pref., guar Louisville & Nashville100		
	Kans. Pac., 1st, 6s, 1895F&A do 1st M., 6s, 1896J&L		.1103	Canada Southern100 Canadian Pacific100	43	45	Louisville New Albany & Chic. 100	15	15
	do 1st,R.& L.G.D'd,'99.M&N do Inc.,No.11,7s,1916.M&S			Catawissa	§15 §53	56	Macon & Augusta	87	88
	do Inc., No. 16, 78, 1916. M&S	3		do 2d pref50	\$52	53	Manchester & Lawrence100 Manhattan Beach Co100	165	166
	do Denv. Div., 68 M&N do 1st cons. M., 68, 1919 M&N	831	85	Cedar Falls & Minnesota100 Central of Georgia100	67	72	Manhattan Railway100)	
	Atch.Col.&Pac.,1st,6s,1905Q.—F Atch.J.Co.&W.,1st,6s,1905.Q,—F	81		Central Iowa	15		do common		
	Utah Cen.—1st M., 6s, g., 1890. J&J			do 2d pref100 Central of Massachusetts100	8	3	do consolidat. 100	$72^{7}8$	73½.
	Utah So.—Gen. M. 7s, 1909J&J Extension, 1st, 7s, 1909J&J		. 95	do pref. 100	94	104	do pref100) 58	60
	Utica & Bl'k R.—Mort., 7s, '91 J&J Valley, of Ohio—1st mort	. t		Central of New Jersey100 Central Ohio50	50	51	Memphis & Charleston		.:
	Verm'nt& Mass.—Conv. 7s, '85.J&J Guaranteed 5s, 1903M&N			do Pref50 Central Pacific100	401		Mexican Central100 Mexican National	. 1	
	Vicksb. & Mer.—New 1st mort	. 83	571	Charlotte Col. & Aug100		16	do pref100	. 512	63
	2d mort 3d mort., income	50	5712	do 1st pref100	134	1412	Michigan & Ohio		
	Virginia Midland—1st series, 6s 2d series, 6s	. 108	113	do 2d pref100 Cheshire, pref100	56	57	Midland of New Jersey	. 912	11
	3d series, 5-0s.	941	3	Chicago & Alton100	132	132	Mil. Lake Shore & West100 do Pref100		
	* Price nominal; no late transa			† Purchaser also pays accrued inte			In London. § Quotation per s		

^{*} Price nominal; no late transactions.

[†] Purchaser also pays accrued interest.

GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED.

	1	Ask.	MISCELLANEOUS.	Bid.	Ask	ad of First Page of Miscellaneous.	Bid.	Ask.	MISCELLANEOUS.	Bid.	_
RAILROAD STOCKS. RR. STOCKS.	Bid.		Vicksb. & Meridian	212		TEL'PH ST'CKS. American District. 100			Boott Cot. (Mass.) 1000 Border City Mfg. (F.R.)		158
CONTINUED.			Wab. St. L. & Pac. 100	412		Amer. Tel. & Cable Atlantic & Pacific25	50 45	55 55	Boston Co.(Mass.)1000 Boston Belting100	14912	975 150
ina H.& S. H. l's'd.50	\$5942 1342		do Pref. 100 Warr'n (N.J.), l's'd, 7.50	11.08	1612	Bankers & Merch. 100 Cent. & So. Am. Cable.	3	100	Bost. Duck (Mass.)700 Chace (Fall Riv.) .100	925	950 95
inneapolis & St. L100 do do Pref. 100	$\frac{291}{181}$		West Jersey	\$;	Franklin	25 75	33 85	Chicopee (Mass.)100 Cocheco (N.H.)500	400	140
o. Kan. & Texas. 100 issouri Pacific 100	9412	0 . 0	West Jersey & Atlantic Western Maryland	1212		Internation'l Oc'n. 100 Mexican	82	90	Collins Co. (Conn.)10 Continental (Me.). 100	65	70
Tobile & Ohio RR.100 Tor. & E'x. guar., 7.50	122 37	125	Wil. Columbia & Aug. Wil. & Weld., 1sd., 7.100)		Mutual Union100		60	Cres't Mills (F. R.) 100 Crystal Spr. Bl. (F.R.).	••••	90
Jash. Chat. & St. L.25 Jashua & Lowell100	150		Wisconsin Central	. 104	103 ₆	N. Y. Mutual Union Northwestern50		!!	Davol Mills (F. R.) 100 Dougl's Axe (Mass) 100	83	8
Wewb.Dutch'ss&Conn. do Pref.	110		Worc'ter&Nashua.10 CANAL BONDS.	0		Postal 100 Postal Tel. & Cable	312	75	Dwight (Mass.)500 Everett (Mass.)100	573	388
lew Jersey & N. Y do Pref.	12^{1_2}		Chesap. & Delaware- 1st mort., 6s, '86 J&			Southern & Atlantic 25 Western Union100	65	6514	Fall Riv. Iron W100 F. R. Machine Co100		50
lew Jersey Southern. J.L.&N'th ,l'sed,8.100			Ches.&O.—6s, '70.Q.— Del. Div.—6s, '98.J&	1 10	30	TRUST CO.'S STOCKS.	107	110	F. R. Merino Co100 Flint Mills (F. R.) 100		. 8
I.O.Mobile & Tex. 100 I.Y.Cent.& H.Riv. 100	95	9514) 114	11512	Brooklyn Trust25	197	203	Franklin (Me.)100 Gl'be Y.Mills(F.R.)100	97	10
do Pref100	10		Coup. 7s. 1894.A& Reg. 7s, 1894.A&	11124	11312	Farmers' Loan & 11.20	410	170	Granite (F.R.)1000 Great Falls (N. H.)100		22
V. Y. Elevated 100 V. Y. & Harlem 50			1st Pa.D.cp.,78,M&	8 121	127	Long Island100 Mercantile100	1 100	130	Hamilton (Mass.) 1000	745	75 19
do Pref. 50 V.Y.Lack.&W.,g.5,100	864		Leh.N.—4 ¹ 28,1914 Q- RR. 68, reg., '97.Q-	F 114	11412	Metropolitan	130	120	Hartf. Carpet (Ct.)100 Hill (Me)100	10	22
N.Y.L.Erie& West 100 do Pref.100	$\frac{144}{28}$	30	68,g.,cp.&rg'97J&	D 1101	2 111	N. Y. Life & Trust. 100	325	350	Holyoke W.Power. 100 Jackson (N. H.) 1000	1020	1.0
N.Y. & N.England .100 N.Y. N. H.& Hartf.160	1114	1134	Cons.M.,1911 78J& Morris—Boat loan, '8	5		United States100 N. Y. CITY	470	500	King Philip (F. R.) 106 Laconia (Me)400	425	13
N.Y. Ont. & West. 100		1112	New mort		87	HORSE RRS.	21	254	Lancaster M.(N.H)400 L'rel Lake Mills (F. R.	1	. 48
N. Y. Penn. & Ohio			Schuylkill Nav.— 1st M., 6s, 1897.Q-	M 104		Bleecker St. & Fult. F'y 1st mort., 7s, 1900.	- 10,1		Lowell (Mass)690	1 931	15
do Pref. N.Y. Prov. & Bost.100	3	1	2d M., 6s, 1907. J&	J	. 80	Broadway & 7th Av 1st mort., 7s, 1884.	. 103	105	Lowell Bleachery. 200 Lowell Mach. Shop. 500	700	71
N.Y. Susq. & Western do Pref.	93	114	6s, imp., cp., '80 M&	N	1	Broadway (Bklyn.) Brooklyn City	. 215	218	Lyman M. (Mass.).100 Manchester (N.H.) 100	1 39	13
N.Y. West Shore & B. Norf. & West,, com. 100	35		78.bt&car.1915M&	N		Rrooklyn Crosstown.	155	165	Mass. Cotton1000	, 1070	10
No. Pennsylvania50	62	63	Susq.—6s,cp.,1918J6 7s, coup., 1902. J6	٠٠٠٠ ال		1st mort., 7s, 1888.	j 165	165	Mechanics' (F. R.) 100 Merchants' (F. R.) 100	1.333	13
Northern Central56 North'n N. Hamp. 106	116	1117	CANAL STOCKS	3.		Central Crosstown 1st mort., 6s, 1922.	1110	1124	Merrimack(Mass)100 Metacomet (F.R.) .10	0	
North'n Pac., com. 100 do Pref. 100	203	41 453		21.		Consol. M., 7s, 1902	. 118	11194	Middlesex (Mass.).10 Narragans'tt(F.R.)10	0 85	
Norw. & Worcester. 100 Ogd. & L. Champ. 100	163	2 1641	Del Div. leased, 8	50		Christopher & 10th S Bonds, 7s, 1898	110	135	Nashua (N. H.)50 Naumkeag (Mass.)10	105	110
Ohio Central 100	1 2	23	Lehigh Navigation.	00 5		Dry Dk. E.B.& Batter	y 194.	1974	N. E. Glass (Mass.)37	410	110
Ohio & Miss100 do Pref. 100	40		do pf., guar.101	50 *		Scrip 6s, 1914	101	1031 ₂		(11210	11
Ohio Southern100 Old Colony100	143	58 1437	8 Schuylkill Navdo do pref.	DUI 9 •		Eighth Avenue Scrip 6s, 1914	105	110	Pocasset (F. R.)10 Rich. Bord'n(F.R.) 10	(
Oregon & Calif100	21		Susquehanna	50 8		12d & Grand St. F'y.	112	260 117	Robeson (F. Riv.) 100	0	i
Oregon Short Line Oregon Trans-Cont	. 14		BONDS.	1	. 	Houst.W.St.& Pav. F. 1st mort., 7s, 1894	y 130 111	1134	Sagamore (F. Riv.) 10 Salmon Falls (N.H.) 30	0 290	3
Oswego & Syr., guar.	120		Bank. & Mer. Tel!	st	95 5. 8	Second Avenue	195	200 4 1014	Sandw.Glass(Mass.)8 Shove (Fall Riv.). 10	ŏ	1
Pennsylvania RR. 5 Pensacola & Atlantic.	0 3 33	6	Gen. mort	g., 10.		Cousol. 7s, 1888	105		Stade (Fall Riv.) 10 Stafford (Fall Riv.) 10	0 333	
Peoria Dec. & Ev. 10 Phila. & Erie 5	0 19		Un. RR. 1st, end.,	68. 112		Tat mort, 7s, 1890 Third Avenue	110	115	Stark Mills (N.H.) 100 Fecumseh (F. R.). 10	0	1
Phila. & Reading5	6 25	4 25	do 2d,end. 6s,g.Md Col.Coal& Iron—1st	6s	57	1st mort., 7s, 1890 Twenty-Third St	111	113	Thorndike(Mass.)100 Fremont&S.(Mass)10	(1) 990	
Phila. & Tren., 10, 10	0		Cov. & Cinn. Br., 6s	102	$\frac{1}{103}$	1st mort., 78, 1893	110		Troy C. & W. (F.R.) 50 Union C.Mr. (F.R.) 10	00	
Phila. Wilm. & Balt. 5 Pitts. Cin. & St. L. 5	0		Iron Steamboat. 1st			Balt. Consoi. Gas.	66		Wampanoag(F.R.) 10 Washingt'n (Mass.) 10	0	112
Pitts. & Con., l'sed.5 do Pref	!		Mutual Union Tel.	68. 7.	212 73	Boston Gaslight50 East Boston	20 33	331	Weed Sew. M'e (Ct.)	25	•
Pitts.Ft.W.& C.,guar. do Special,7.10	0	1	Or. Imp. Company-	- 1 0	1	Brookline, Mass10	00 109		Weetamoe (F. R.)10 Willim'tic Linen(Ct)	25 30	3
Pittsburg & Western Port.8aco &Ports,lsd			1st, 6s 1910, J.&I Dreg.R.& N. 1st, 6s.J	&J 10		Cambridge, Mass. 1	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	103	York Co. (Me.)7 COAL & MISCE	L.	
Port Royal & August Ports. Gt. F. & Con. 10	a		Postal Tel.Co.,6s,19 Pullm'n Palace Car	_		Dorchester, Mass. 1	00 100	130	MINING STOCK Cameron Coal		
Prov. & Wore'ster. 10 Rens. & Saratoga 10	00 134	136	1 4th do 88.'92F	A HILL	14 111		00 123	127	Cent. Arizona Min. 10 Colorado Coal & I. 1	00	9
Rich, & Alleg., stock			Deb'nt're,7s,'88A	&OI L	2	Lvnn, Mass., G. L1	00 84	85	Consol.Coal of Md.16 Homestake Min'g.1	00	
Richmond & Dany.10 Rich. F. & P., com. 10	00 5	7		1	1	Mald. & Melrose1 Newton & Wat'n1	00 123	3 125	Lehigh & Wilkes Mahoning Coal & R		
do Guar. 7.10 do do 6	!		Western Union Tel 78, r.& c., 1900.M			Salem, Mass., I Brooklyn, L. I	25 134	1 137	Marip'sa L.&M.Call	00	- 1
Richmond & P'b'g.16 Rich. & West Point.	1	51_2 18	MISC'LLANEO			Citizens', Brooklyn.	n. 93	3 95	do pref.1 Maryland Coal1	00	1
Richmond York R.& Rochester & Pitts.10	00	4	Amer. Bell Teleph.	100 17	2 173 25	Nassau, Brooklyn	10 8	2 85	New Central Coal Ontario Sil. Min'g.1	00 2	Q
Rome W. & Ogd16 Rutland1	00	212 3	Amer. Bank Note C Aspinwall Land	.10	4 5		50 13		Pennsylvania Coal. Quicksilver Min'g. 1	00	3
do Pref., 716 St. Joseph & Wester	00 1	734 18	Boston Water Pow	er	238 2	Chicago G.& Coke. 1	00 11	34 114	do pref	50	
St.LouisAlt.& T.H.1	00 2	0 26	Brookline (Mass.) I Canton Co. (Balt.).	7d 5 100 3	8 4:	Hartford, Ct., G. L.	.25 30	0 32	GOLD&SILVE	46	
Bellev. &S. Ill., pf. 1	00		I Clin II & D nool of	gu.l		People's, Jersey C	8	0 90	(N. Y. & SAN. FRA	N.)	
St. L. Jack. & Chic. 1 do Pref. 1	00]		Edison Electric Li	ght.	$\begin{array}{c c} 93_{4} & 20 \\ \end{array}$	Central of N. Y	.50 6	0	Alpha Consol G&S.1	00	·00
St. Louis & San Fr.1 do Pref1	00 4	$\begin{array}{c c} 0 & 25 \\ 0 & 45 \end{array}$	I Iron Steamboat Co		6	Harlem, N. Y Manhattan, N. Y	50 31	5 325	American Flag	10	.05
St. L. Van. & r. H.	1	5 88 0	Maverick Land	. 10	$\begin{vmatrix} \mathbf{3_4} \\ 2 \end{vmatrix} = 8$	Metropolitan, N.Y.	$\begin{vmatrix} 100 & 24 \\ 100 & 23 \end{vmatrix}$	0 210	Barceloua		11
St. Paul & Duluth. 1 do Pref. 1	00		N. E. Telephone	2	734 2	Mutual of N. Y	100 10	3 167	Bechtel		
St. P.Minn. & Man. 1 Scioto Valley			N. Hampshire Land N.Y.& Tex.Ld., Lin	. 50		N. Orleans G. L.	1001 6	0 10	Bodie	100 2	2.00
Beab'd & Roanokel do Guar1	00]		Land scrip	p.c		Washington, Phila.	.20 \	62	Bulldomingo	.50	
Bouth Carolina1	.00	5 1	Oregon Improvem Oregon Ry.&N.Co.	ent. 100	19 17	i St. Louis G. L	.50 030	0	Bulwer	100	•57
80. & No. Alabama. 8' west., Ga., g'd, 7.1	.00		Pacific Mail SS. Co People's Telephone	.100		Laclede, St. Louis. Carondelet, St. Louis.	100 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	35 35		100	35
Syr. Bing. & N. Y.1 Summit Branch, Pa	50	214 1	216 Pullm'n Palace Ca	100 1	14 11	6 San Francisco G. L. Wash'ton City G. L.	20 3		Chrysolite	50	$^{+80}_{2\cdot 37}$
Terre H. & Ind'nap Texas & N. O	50	$\begin{vmatrix} 10 \\ 2 \\ 2 \end{vmatrix}$	St. Louis Bage, 18th 2d pref. certifica	tes.	12 4	6 Georgetown G. L.	.25		ChollarClimax	10	
Texas & PacificI Texas & St.L. in Tex	00	218 1	St. Louis Tunnel 1	Co.		STOCKS.	1		Consol. Imperial	100 100	.63
do in Mo. & A	rk.	1^{1_2}	Stand. Water Met	10 §		Amory (N. H.)	100 10	00 101	Consol. Virginia	100	1.50
ol. Cin. & St. Louis U. N.J. RR &C. Co.	00 S	19	U. S. Electric Lig	nt	40 20 12	Amoskeag (N.H.) 1 Androscog'n (Me.).	100 13	2012 120	Dunderberg		• • • • •
Union Pacific	100	5312 5	EXPRESS ST	CKS	31 13	Appleton (Mass.).1	100 10	0312 10	Eureka Consol		3·00 3·50
Vt.& Mass., l'sed, 6.	100 1	12 يا 28	American			3 Barnaby (Fall Riv.	.)	9	Findiev	1 .	
irginia Midland, co	JIII. 1		United States	100	52 5	Barnard Mig. (F. I Bates (Me.)	6.) !			0=1	-

GENERAL QUOTATIONS OF STOCKS AND BONDS-CONCLUDED.

For Explanations See Notes at Head of First Page of Quotations.

		11	Explanations See N	1 . 1	11	1	1	[]	e .		1
MINING STOCKS.	Bid.	Ask.	BANK STOCKS.	Bid.		BANK STOCKS.		Ask.	INSURANCE STOCKS.	Bid.	As
old Stripe	02	.03	Republic100 Rovere100		127 117	Gallatin National50 Garfield100			Firemen's100 Manufacturers'100	x145 73	147
odshaw100 ould & Curry S100	1.50		Rockland 100	132	134	German American75			Mass. Mutual100 Mercantile F. & M.100	100	103
eat Eastern1 een Mountain10	1.55	1.75	Second Nat100 Security100		153 180	Greenwich25			Neptune F. & M100	97	100
ale & Norcross100		3.00	Shawmut	112	114	Grocers' 30	145	150	North American100 Prescott100	x107	110
ibernia10			Shoe & Leather100 State100		95 121	Importers' & Tr100			Shoe & Leather100	60	61
ıkill5			Suffolk100	115%	116 88	[rving50]	150		Washington (new) 100 CINCINNATI.	98	100
dependence100 on Silver20	1.00	1:15	Third Nat	86 90	91	Manhattan50	150		Amazon(new stock) 20		
crosse10	.05	·10 ·45	Tremont100 Union100	105 140	106 141	Marine100 Market100	137		Aurora25	75	150
tsle Chief 50	·30 ·25	.35	Washington100	125	128	Mechanics'25	125		Citizens'20		
ttle Pitts	1.40	1.60	Webster100	98	99	Mechanics' & Tr 25 Mercantile 100	‡90 ‡115	115	Commercial		210
exican G. & Silv.100 oose Silver	1 20		Atlantic (State)			Merchants'50	122	130	Enterprise20 Eureka20	50	173
ono 100	3.65	3.90	BrooklynFirst National		130 295	Merchants' Exch'ge50 Metropolitan 100		53	Fidelity100		100
orthern Belle			Fulton	145	155	Nassau50 New York100	130		Firemen's20 Germania20	14/19	iï
phir	1·15 1·25	••••	City National	120	300 125	N. Y. Nat. Exch'ge100	100		Globe20	97	10
appahanock1	.08		Long Island	115	120	New York County. 100 Ninth National100	110		Merchants'& Manuf 20 Miami Valley50	160	. 8
ed Elephant 10' ising Sun 5			Manufacturers' Mechanics'	200	200	North America 70	‡	10012	National100		15
obinson Consol 50	.17	· 2 5	Nassau	195	202 200	North River50 Oriental25	130		Security Standard		
erra Grande100	1.35	1.65	Brooklyn Trust CHARLESTON.		200	Pacific		160	Washington20	130	13
ver Cliff50		.10	B'k of Chas.(NBA) 100 First Nat. Chas100	170		Park	±150		Western. 25 HARTFORD, CONN.	1	
outh Hite, new 25 bring Valley1	1.00	2.00		130		Phenix20	102	108	Ætna Fire100	x224	22
andard100	1.25		CHICAGO. Chicago Nat100		15712	Republic100 Second National100		113	Connecticut 100 Hartford 100	236	11 24
ip Top100 uscarora100			Commercial Nat100	260		Seventh Ward100			National100	108	11
nadilla			First National100 Hide and Leather	200 135	2±0	Shoe & Leather100 St. Nicholas100	125	145	Orient100 Phœnix100	152	15
nion Consol100 OSTON MINING	1 10		Home National100	75		State of N. Y100	;105		Steam Boiler40 LONDON.		8
STOCKS.§		1	Merchants' Nat100 Nat. B'k of Illinois.100		1434	Tradesmen's40 Union50	150		Commercial Union. 25	164	
tlantic	612	712	Northwestern Nat. 100	500		United States Nat. 100 Wall Street50			Guardian50 Imperial Fire25	59 150	15
runsw'k Antimony.5 alumet & Hecia25	144	145	Union National100 Un.Stock Y'ds Nat.100	225	260	PHILADELPHIA			Lancashire F. & L25	44	2
atalva Silver 10	23c.	25c.	CINCINNATI.		125	B'k of N. America .100 Centennial Nat100		305	London Ass. Corp. 124 Liv. & Lond. & Globe. 2	50 231	2 5
entral25 opper Falls50			Citizens' National Commercial Bank		125	Central National100	285	300	North'n Fire & Life	42	4
ranklin 25	512	612	Exchange Nat. Bauk First National			City National50 Commercial Nat50	120	125 60	North Brit. & Mer. 83 Queen Fire & Life1	2	2
arshaw Silver20 uron25	1	148	Fourth National	170	175	Commonwealth Nat 50	38	40	Royal Insurance		2
innesota25	130	16c.	German National Merchants' National	120	122	Consolidation Nat30 Corn Exchange Nat.50	60	75 63	NEW ORLEANS. Crescent Mutual	95	10
ational	8	9	Metropolitan Nat		100	Eighth Nat100		229	Factors' and Traders' Firemen's		1 - 8
ewabic25	1 ¹ 4 27 ¹ 2		Nat. Laf. & Bk. of Com- Second National		200	First Nat100 Farmers'&Mech.N.100		13212	Germania		1
uincy			Third National	120	125	Girard National40 Kensington Nat50	86	100	Hibernia Home		
ilver Islet25 ullivan(Me.)Silver 10	5c.	7e.	Union Nat Western German Bank	118	120 $ 150 $	Manufacturers' Nat.25	2719		Hope	100	10
BANK STOCKS.	. 00.		HARTFORD.		122	Mechanics' Nat100 Merchants' Nat	122 136	13742	Lafayette Merchants' Mutual	55	
BALTIMORE. Sank of Baltimore 100		141	Ætna Nat100 American Nat50	113	70	Nat. B'k Commerce. 50	53	54	Mechanics' & Traders		11
Bank of Commerce. 15		17	Charter Oak Nat 100	140	$\begin{array}{c} 150 \\ 70 \end{array}$	Nat.B'k Germant'n.50 Nat.B'k N. Liberties 50	125 160	165	New Orleans Ins. Ass'r New Orleans Ins. Co.	49	5
Citizens'10 Com. & Farmers'. 100		122	City Nat100 Connecticut River 50	1 45	50	Nat. B'k Republic100	135	13712	People's		3
'armers' B'k of Md.30	31	55	Far. & Mech. Nat. 100 First Nat100	105	115 106	National Security 100 Penn National 50	120 70	124	Sun Mutual Teutonia		12
Farmers' & Merch40 Farmers' & Planters' 25			Hartford Nat100	172	176	People's100		011	NEW YORK.	:40	1:
irst Nat. of Balt 100		140	Mercantile Nat100 National Exchange 50		102	Philadelphia Nat. 100 Second Nat 100	210 125	130	American Exch10	103	11
ranklin60 Jerman American	100	110	Phoenix Nat100)	156	Seventh Nat100	110	112	Bowery2 Broadway2	140	15
Howard	1012	0.1	State100 LOUISVILLE.	100	105	Sixth Nat100 Southwark Nat50	115	130	Brooklyn1	7 165	17
Iechanics' 10		123	Bank of Kentucky100	140	141 75	Spring Garden100 22d Ward50	110	115	Citizens'	118	15
Merchants'100 National Exch'ge. 100		122	Bank of Louisville100 Citizens' National.100	70 119	120	Third Nat100	110	117	Clinton10) 120	12
People's25	18	20	City Nat100	120	121	Union Nat50 Western Nat50		80 95	Commercial56		23
econd National100 Third National100	107		Falls City Tobacco100 Farmers' of Ky100	108	110	West Philadelphia.100		120	Eagle4	0 245	23
Jnion		83	Farmers' & Drov. 100 First Nat 100	107	$ \frac{108}{160} $	PORTLAND, ME. Cumberland Nat 40	52	53	Empire City10 Exchange3	95	10
Vestern20 BOSTON. ¶	30-2		German Ins. Co.'s. 100	110	111	Canal Nat100	165	167	Farragut5	101 70	11
tlantic	150 119	152 121	German100 German National. 100) 113	114	Caseo Nat100 First Nat100	117	157 149	Firemen's Trust1	0 40	1
Atlas	1024	103	Kentucky Nat10	134	135	Merchants' Nat75	119	120 146	Frank.& Emp'ium German-American 10	. 105	25
Boston Nat100 Boylston100	11.4	115	Louisv. Banking Co.40 Masonic10	$\begin{vmatrix} 222 \\ 0 \\ 131 \end{vmatrix}$		National Traders'. 100 RICHMOND, VA.	}	1.10	Germania 5	0 127	1:
3roadway 100	95	100	Merchants' Nat 10	0 130	135	City Bank 26 First Nat 100	25 140		Globe5 Greenwich2	$\begin{array}{c c}0&110\\5&230\end{array}$	2
Bunker Hill100 Central100	182	184	Northern of Ky10 Second Nat10		109	Merchants' Nat10	110		Guardian10	0 55	1
City100	1074		Security 10	0 148	150 116	Nat. Bk of Virginia100 Planters' Nat100	84		Hamilton1 Hanover5	0 125	51
Commerce 100	125		Third National10 Western10	0, 108	110	State Bank of Va.100			Home10	0 127	11
${f Commonwealth100}$	112	113	West.Finan.Corp10		111	ST. LOUIS. B'k of Commerce100	450	455	Howard5 Irving10	0	
Continental100 Eagle100	102	103	NEW ORLEANS. Canal & Banking10				300		Jefferson	0 115	10
Eliot100	117	119	Citizens'10 Germania Nat10	0	87	Continental100 Fourth National100	210	135	Knickerbocker3	0 82	1_
$egin{array}{llllllllllllllllllllllllllllllllllll$	115	117	Hibernia Nat10	0 125		International 100	90	95	Lafayette (B'klyn) .5 Long Isl'd (B'klyn) .5	0 109	
Faneuil Hall100	130	131	Louisiana Nat10 Metropolitan	0	. 127 2 118	Mechanics'100 Merchants' Nat100)	. 110	Lorillard2	5 70	
First National100 First Ward100	112	114	Mutual Nat10	0 120	1264	St. Louis National.100	120	95	Manuf. & Builders'10 Mech. & Traders'2	0 100 5 50	
Fourth National100 Freemans'100	110	101	New Orleans Nat. 10 People's5	0 251	$\frac{300}{50}$	Third National100 Valley National100		. 924	Mechanics' (B'klyn) 5	0 107	1
Hobe 100	981	2 99	Stofe Nat 10	0	155	SAN FRANCISCO.	571	la	Merchants'5	0 95	1
Iamilton100 Iide & Leather100	118	120 116	NEW YORK.	-	2	Anglo-California Bank of California		. 160	Montank (R'klyn) 5	01 160	1
Howard100	112	114	America 10	0 150		Clay Street			Nassau (B'klyn)5 National37	2 80	
incoin	99	$\begin{vmatrix} 100 \\ 96 \end{vmatrix}$	American Exch'ge10 Broadway2	5 220		Pacific	. 127	12	N. Y. Equitable	150	
Market100	90	$\begin{array}{c} 92 \\ 140 \end{array}$	Butchers'& Drovers2	5 1140	150	FIRE INSUR'CE STOCKS.	S .		New York Fire10 Niagara	0 120	1
Market(Brighton).100 Massachusetts250	138	107	Central National10 Chase National10	01+180	113	. BALTIMORE.			North River	25 103	1
Maverick 100	215	220	Chatham 2	5 1150		Associate Firemen's. Baltimore Fire Ins. 1			Pacific)() I O C	1
Mechanics' (So. B.) 100 Merchandise100) 95	$\begin{vmatrix} 126 \\ 97 \end{vmatrix}$	City 10	0 255	1	Firemen's Insur'ce .1	8 19	12	Peter Cooper	20 145	1
Merchants' 100	134	4 135	Citizens'2	5 1	. 12	Howard Fire1	$5 \mid 7 \mid$		People's	130) 1
Metropolitan 100 Monument 100	$\begin{array}{c c} 0 & 112 \\ 0 & 202 \end{array}$	$\begin{array}{c} 113 \\ 205 \end{array}$	Commerce10 Continental10	0 100	145	. Merchants' Mutual.5	0	75	Rutgers'10	00 115	5 1
Mt. Vernon100	0 125	127	Corn Exchange10	00 1160		National Fire1	0 4	12	Standard16)U] 5U	
New England100 North100	0 121	131 122	East River	25		American F. & M10	0 120		Sterling10	00 50)
North America100	0 102	103	First National10	00		Boston	0 123	124	Stuyvesant	25 120)
Old Boston 50 People's 100	0 156	158	Fourth National10	301		Descilling House 10	0×88	90	Westchester	101 120	
Redemption100		118	Fifth Avenue10	101+100	1	DECLOT 10	OIXIO7	ILLO	II AA UUUNUUMUUUMA 4	C 1	

Investments

RAILROAD INTELLIGENCE.

ANNUAL REPORTS.

Louisville & Nashville Railroad Company.

(For the year ending June 30, 1884.)

The CHRONICLE has been favored with an advance copy of the annual report of this company, including the statistical matter, but not the remarks by the President. The mileage controlled and operated on June 30 may be summed up as follows:

	1884.	1883.
· ·	Miles.	Miles.
I. Owned absolutely or through the ownership of the entire capital steck.	,616.35	1,616.35
II. Operated under lease	260.01	260.04
III. Operated for account of South & North Alabama Railroad Company	188.83	188.88
Total mileage2	065:27	2.065.27
 IV. Lines in which the Louisville & Nashville Railroad Company is interested as owner of a majority of stock of the company operating the same, outside of its own system. V. Lines in which the Louisville & Nashville Railroad Company is interested as joint lessee with the Central Railroad Company of Georgia—Georgia Railroad and dependencies 	855·00 679·00	856·00 614·00
BONDED DEBT.	*	ar g*
The mortgage debt, as per last report, was Bonds issued during the year—		\$57,903,230
General mortgage 6 per cent bonds, to take the p	lace of	0 000 000

\$2,000,000 Second Mortgage Bonds paid Nov. 1, 1883 ... 2,000,000 \$39,903,230 Less bonds redeemed during the year-Memphis Clarksville & Louisville Sterling Bonds

 Car-trust Certificates paid.
 268,000

 Car-trust Certificates unissued (canceled).
 47,000

 Car-llens, L. C. & L. Ry.
 20,658

 Second Mortgage 7 per cent Bonds.
 2,000,000—\$2,372,518

 Outstanding June 30, 1884......\$57,530,712

FLOATING DEBT.

The floating debt on June 30, 1884 (reported in exhibit No. 1. Secretary's office), was as follows:

Bills payable	\$3,599,266
Bills and rolls (June)	757,776
Interest due 1st July and 1st August	475,759
Sundry open accounts	

\$5,346.111 Less cash and amounts due from agents ... 827,233-\$1,518,978 To this should be added sinking funds past due..... 235,000 \$1,753,878

RESOURCES.

Besides the \$5,000,000 treasury stock, the company has on hand a large amount of its own securities and other stocks and bonds at present lodged as collateral for its loans or in its treasury, amounting in all to the par value of \$6,706,741.

INCOME ACCOUNT, INTEREST, RENTALS, &C.

The ratio of operating expenses to earnings for the year was 61.48, as against 61.20 for 1882-3 and 61.97 for 1881-2.

The income account for the year is as follows: Net earnings from traffic\$5,527,310

Realized from investments..... Total credited to income account\$5,800,144 Charges against income account-Interest and rentals\$4,363,355 309,452-\$4,672,808 Taxes.....

Net income for the year.....\$1,127,336 Against this the following outlays have been made, to wit:

Construction, new. \$367.263 Car trust bonds, due and paid. 268.000 268.000 *95,118 Sinking fund payments.
Sundry advances (to be refunded to this company): Pensacola & Atlantic Railroad Company..... 156,011 South & North Alabama Railroad Company..... 111,064 99,870 29,016 Birmingham Mineral Railroad Company..... Owensboro & Nashville Railway Company
Nashville & Decatur Railroad Company..... Southern Division Cumberland & Ohio Railroad...... Northern Division Cumberland & Ohio Railroad...... 9,865 Selma Railroad..... 7,537 \$1,189,888

*The sinking fund payments on account of S. & N. Ala. R.R. Co. are included in the advances to that company.

PENSACOLA & ATLANTIC RAILROAD.

This road was opened for business in April, 1883. Its first fiscal year ended March 31, 1884. The result of the year's operations is shown as follows:

Expenses.	\$189,098 163,796	ø
Net earnings. Land sales, less expenses.	25,301 50,089	
Total net revenue	\$180,000	\$75,391
Construction.	90,186	270.186

Liabilities increased..... \$194,793 With reference to the land grants of the P. & A. Company,

ts annual report has the following:

The company still lacks deeds for 2,010,146 acres of the 3.800,618 acres of land due under the grants of its charter. Two companies claim acres of land due under the grants of its charter. Two companies claim priority and take the position that this company should wait until they complete their lines before acquiring the lands due it. It is certain that neither of these companies will build all the mileage authorized under its charter; and if their claim to priority is good, there is land enough that this company, which comes next, but the delay is serious. If their for this company, which comes next, but the delay is serious. If their claim to priority can be set aside, this company comes first. Our attorneys are satisfied with the facts in the issue and that we will in time secure a valuable domain. It is only a question of time.

FIXED CHARGES FOR 1884-5.

The fixed charges against income account for the current fiscal year to end June 30, 1885, are as follows:

Total interest and rental \$4,861,105 Deduct interest L. & N, bonds in the trust mortgage 517,980

\$4,343,125 Add for interest on floating debt, etc., to be provided for by adjustment bonds. 300,000

\$4,643,125

Total net charge for interest and renta's......\$1,389,525 \$171,971 \$305,018 Payments on account of sinking funds..... Payments on account of car trusts.....

Guarantees for outside companics, etc. Georgia Railroad lease (estimated outlay same as last year)... Pensacola & Atlantic Railroad guaranteed interest...... 180,000

This last interest, when paid, becomes an advance to the Pensacola & Atlantic Railroad Company. Following are the comparative statistics of the Louisville & Nashville RR. for four years, compiled for the Chronicle:

1880-81. 1881-82. 1882-83. 1893-4. 1,616 449 1,616 449 Miles owned...... Miles leased, &c..... 1,438 434 1,578 2,065 1,872 2,028 2,065 Total operated.....

OPERATIONS AND FISCAL RESULTS.

 Operations—
 1880-81.
 1881-82.
 1882-83.
 1883-84.

 Passenger mileage...
 82.014,283 111,137,575 129,272,559 171,357,260

 Rate p. pass. p. mile.
 3 16 ets.
 2.71 ets.
 2 61 ets.
 2 34 ets.

 Fr'ght (t'ns) mileage
 492,933,791 596,639,434 664,139,416 744,964,380

 Av-rate p. t'n p. mile 1.349 cts. 1.323 cts. 1.503 cts. 1.239 cts. Earnings -3,007,465 8,050,339 **4,013,3**95 2,599,353 7,407,403 Passenger..... 3,379,178. 9,233,671 Freight..... Mail, express, &c*... 904,894 929,941 1,069,163 1,104,027 Total gross earnings 10,911,650 11,987,745 13,234,915 14,351,093 Oper'gex. (excl.tax.) 6,713,140 7,429,370 8,099,595 8,823,782 5,135,320 5,527,311 4,198,510 4,558,375 Net earnings

' Includes rent, rent of cars and engines, &c.

INCOME ACCOUNT.

Receipts-	1880-81.	1981-82.	1882-83.	1883-84 \$
Net inc'me, all so'ces Disbursements—	4.423,719	4,824,816	5,270,091	5,800,144
Rentals	52,000	62,000	67,000	67,000
Taxes	215,384	309,238	339,409	309,450
Interest on debt	2,912,327	3,705,823	4.053,224	4,207,223
Divid's on L. & N., N.				
& D. and M. & M	1,221,692	654,353	110,053	- 113,090
Georgia RR. deficit		110,000	*******	11,000
Miscellaneous	6,345	5,854	6,182	8,377
Total disbursements	14,407,748	‡4,847,268	§4,575,868	4,716,145
Balance, surplus	256,840	135,008	722,699	1,116,337

† \$240,869 of this is to be refunded to the L. & N. Co., and is included

in the surplus of \$256,840. ‡\$157,459 to be refunded, included in surplus.

\$28,400 to be refunded, included in surplus. \$32,338 to be refunded, included in surplus.

GENERAL BALANCE AT CLOSE OF EACH FISCAL YEAR.

	1880-81.	1881-82.	1882-83.	1883-84.
Assets—	\$	\$	\$	\$
Road, equipment, &c.	52,023,723	61,593,923	67,385,426	67,776,064
Timber & quar. lands	822,745	763,633	715.773	638,024
Stocks owned	9,495,867	1.010,798	13,565,852	16.904.853
Bonds owned	3,598,090	1.164,338	1.940,623	4,050,673
Stks&bds. held in tr't	-,,	9,527,878	9,527,878	9,527,878
Bills & accts. receiv.	1,713,053	1,655,750	2,011,330	1,922,903
Materials, fuel, &c	1,257,973	1,419,279	833.112	762,273
Cash on hand	1,191,870	*1,238,517	242,929	297,316
So. & No. Ala. RR	579,836	1,276,041	1,454,904	1,565,968
Nash, & Dec. RR	329,348	504.121	573,044	599.478
Other roads	317,769	676,159	921,690	1,172,928
Car trust funds		469,639	021,000	_,_,_,
Lou. & Knox. Exten.	.t	1,114,041		
C. C. Baldwin acc'tt.		-,,		1,005,929
Miscellaneous		50,000	50,000	50,000
Miscentine Cas				
1				
Total assets	71,340,274	82,464,122	94,222,561	96,324,187
Total assets	71,340,274	82,464,122	94,222,561	96,324,187
Liabilities—	71,340,274 18,130,913	82,464,122 18,133,513	94,222,561 30,000,000	96,324,187 30.000,000
	\$	18,133,513	**************************************	
Liabilities— Stock	18,130,913	ess.	30,000,000	30.000,000 57,530,712 850,000
Liabilities— Stock B'nds (see Sup'ment)	18,130,913 46,951,840 850,000	18,133,513 58,087,778 850,000	30,000,000 57,903,230	30.000,000 57,530,712 850,000
Liabilities— Stock B'nds (see Sup'ment) Louisville bonds Debentures	18,130,913 46,951,840 850,000 643,600	18,133,513 58,087,778	30,000,000 57,903,230 850,000	30.000,000 57,530,712 850,000 529,800
Liabilities— Stock B'nds (see Sup'ment) Louisville bonds	18,130,913 46,951,840 850,000	18,133,513 58,087,778 850,000 605,000 592,729	30,000,000 57,903,230 850,000 567,400	30.000,000 57,530,712 850,000 529,800
Liabilities— Stock. B'nds (see Sup'ment) Louisville bonds. Debentures. Bills payable. Interest.	18,130,913 46,951,840 850,000 643,600 1,261,723	18,133,513 58,087,778 850,000 605,000	30,000,000 57,903,230 850,000 567,400 526,558	30.000,000 57,530,712 850,000 529,800 3,599,266
Liabilities— Stock. B'nds (see Sup'MENT) Louisville bonds Debentures. Bills payable Interest Dividends	18,130,913 46,951,840 850,000 613,600 1,261,723 343,614 543,900	18,133,513 58,087,778 850,000 605,000 592,729 430,716	30,000,000 57,903,230 850,000 567,400 526,558 445,359	30.000,000 57,530,712 850,000 529,800 3,599,266 475,759
Liabilities— Stock. B'nds (see Sup'ment) Louisville bonds Debentures Bills payable Interest Dividends Pensa. & At. RR	18,130,913 46,951,840 850,000 613,600 1,261,723 343,644 543,900	18,133,513 58,087,778 850,000 605,000 592,729 430,716	30,000,000 57,903,230 850,000 567,400 526,558 445,359 36,094	30.000,000 57,530,712 850,000 529,800 3,599,266 475,759
Liabilities— Stock	18,130,913 46,951,840 850,000 613,600 1,261,723 343,644 543,900	18,133,513 58,087,778 850,000 605,000 592,729 430,716 1,205,707	30,000,000 57,903,230 850,000 567,400 526,558 445,359 36,094	30.000,000 57,530,712 850,000 529,800 3,599,266 475,759 34,933
Liabilities— Stock. B'nds (see Sup'ment) Louisville bonds Debentures Bills payable Interest Dividends Pensa. & At. RR	18,130,913 46,951,840 850,000 613,600 1,261,723 343,614 543,900 40,000 33,947	18,133,513 58,087,778 850,000 605,000 592,729 430,716 1,205,707 30,000 36,877	30,000,000 57,903,230 850,000 567,400 526,558 445,359 36,094	30.000,000 57,530,712 850,000 529,800 3,599,266 475,759
Liabilities— Stock	18,130,913 46,951,840 850,000 613,600 1,261,723 343,614 543,900	18,133,513 58,087,778 850,000 605,000 592,729 430,716 1,205,707 30,000	30,000,000 57,903,230 850,000 567,400 526,558 445,359 36,094	30.000,000 57,530,712 850,000 529,800 3,599,266 475,759 34,933
Liabilities— Stock B'nds (see Sup'MENT) Louisville bonds Debentures Bills payable Interest Dividends Pensa. & At. RR Mort. on building Miscellaneous All other dues & ac'ts	18,130,913 46,951,840 850,000 613,600 1,261,723 343,614 543,900 40,000 53,947 931,515	18,133,513 58,087,778 850,000 605,000 592,729 430,716 1,205,707 30,000 36,877	30,000,000 57,903,230 850,000 567,400 526,558 445,359 36,094	30.000,000 57,530,712 850,000 529,800 3,599,266 475,759 34,933

Including balance due for trust bonds.

Includes \$5,000,000 L. & N. stock unissued. An open account, the company claiming that Mr. Baldwin is indebted to it in this sum.

GENERAL INVESTMENT NEWS.

Atlantic & Pacific.—The Atlantic & Pacific Railroad took possession of the Mohave division of Southern Pacific Oct, 1, making a through line to San Francisco.

Bankers' & Merchants' Telegraph Company.—Judge Donohue has authorized the receivers of the Bankers' & Merchants' Telegraph Company to issue certificates for \$50,000, the money derived from them to be used in the payment of salaries and the running expenses of the business. The certificates are to be first liens on the property in the hands of the receivers.

-F. P. Stevens has been appointed by the Baltimore Courts receiver of the Bankers' & Merchants' Tel. Co. of Baltimore.

Canadian Pacific.—From a report of inspection just made by Mr. W. C. Van Horne, Vice-President of this company, the

following extracts are made:

"Wishing to give all the time possible to our own work, I did not examine in detail the Government work between Port Moody and Savonas Ferry, and as to this, I can only report that it is proceeding rapidly, the track having reached, at the time of my visit, a point near Spence's Bridge, about 160 miles from Port Moody, and the grading from there being so far advanced as to justify the belief that the track will be laid to Savonas Ferry before many weeks. The completion of the track to Savonas Ferry will be of the greatest advantage to the company's work, which commences at that point and is directly accessible from there by steamboats on the South Thompson River and the Shuswap Lakes for a distance of 108 miles." * * *

"From the favorable character of the work and the progress already made, I think there will be no difficulty in completing the mountain section within a year from this date, and for four million dollars less than the estimates of last winter. Within the same time the eastern section will also be completed, so that by September next (1885) a through rail connection between Montreal and the Pacific Coast will be established. There are no difficult engineering problems to be met; the work is simple and the cost easily calculated. I am happy to state, as one result of my trip, that my doubts about the value of the mountain section of the railway have been entirely removed. In addition to the agricultural possibilities of the many valleys of British Columbia and its great mineral wealth, its magnificent forests alone will furnish a large and remu-

nerative traffic for the railway." * *

"Having now seen all of the line between Winnipeg and the Pacific, and having studied the prairie section with great care, I feel justified in expressing my opinion in the strongest terms, that no mistake was made by the company in adopting the more direct and southerly route instead of that by way of the Yellow Head Pass. The land along the northern route is undoubtedly good, but that along the constructed line is as good as land can well be, and the worst of it would be rated as first-class in almost any other country. Reports about alkali districts and sandy stretches have been circulated by parties ignorant of the country, These reports have in some cases originated in malice, and in others from superficial observation. There is no more alkali in the land on the prairie section of the line than on any other prairie section of the same extent in North America. There is no more of it in the prairie soil along the line than is required for the perfect growth of cereals. There is not one mile of the country where good water cannot be obtained, and, as three years' experience leads me to believe, where there is not sufficient rainfall for the growth of the crops. There is a notable absence of sand between Brandon and the mountains. It occurs in very few places, and it so happens that nearly all of the sandy spots have been taken up by settlers. The yellow clay subsoil, so common west of Moosejaw, has doubtless been frequently mistaken for sand by parties looking at it from passing trains. I do not hesitate to say that the Canadian Pacific Railway has more good agricultural land, more coal and more timber between Winnipeg and the Pacific coast than all of the other Pacific railways combined, and that every part of the line, from Montreal to the Pacific, will pay.

Chicago Milwaukee & St. Paul.—The comparative statement of this company for the year ending June 30, as filed with the Illinois Railroad Commissioners, shows the following:

Gross earnings	1984. \$23,398,074 13,556,605	1883. \$21,938,434 13,323,984		Changes in 1884. \$1,459,640 232,621
Net. Interest charges	\$9,841,469 5,782,669	\$2,614,450 5,039,445	Inc.	\$1,227,019 743,224
Balance Dividends	\$1,058,800 3,321,167	\$3,575,005 2,795,152	Inc.	\$483,795 526,015
BalanceOther charges	\$737,633 13,000	\$779,853	Dec. Inc.	\$12,220 13,000
Surplus. —This company appl	lies to the			\$55,220 e to list

-This company applies to the Stock Exchange to list \$3,000,000 5 per cent terminal mortgage bonds. This is part of the \$5,000,000 issue recently authorized, dated July 1, 1884, and payable in 1914, secured on the terminal property at Milwaukee and Chicago.

Chicago & Northwestern.—At a meeting of the Chicago & Northwestern Railroad directors this week, the resignations of Jay Gould, Sidney Dillon and J. B. Redfield as directors were received and accepted. William K. Vanderbilt, Horace Williams and Davri P. Kimball of Boston, were elected to

fill the vacancies. Members of the directory declared that there was no significance in the changes.

Central Iowa.—The New York Herald reports that Messrs. Barlow and Wetmore appeared before Judge Donohue in behalf of certain stockholders of the Central Iowa Railway Company, and secured a temporary injunction restraining the acting directors and officers of that company and the Central Trust Company from issuing or handling in any manner the proposed series of consolidated gold mortgage bonds, which are intended to take the place of old bonds now in existence. The injunction was granted. Messrs. James J. Higginson, George Blagden, John E. Knapp, Frank Work, W. B. Strang and F. K. Sturgis are named among the plaintiffs, and Russell Sage, Alfred Tully, Delos P. Phelps, and others, among the defendants.

Detroit Mackinac & Marquette.—This railroad company defaulted on its interest due Oct. 1. Its bonds are listed on the Exchange. There are \$2,280,000 first mortgage bonds, \$4,560,000 land grant bonds, \$1,500,000 income bonds and \$4,750,000 stock. The road was commenced under Seney auspices, and was opened in December, 1881, from Marquette, Mich., to Point St. Ignace, 152 miles. The President is James McMillan, Detroit. The company issued a circular stating that in consequence of the disturbed rates on ore and the depressed condition of the iron trade it was unable to meet the interest on its bonds.

East Tennessee Virginia & Georgia.—The following earnings are reported for the first two months of the fiscal year:

·	igust	Jan. 1 to Aug. 31			
1884. Gross		1884. $$2,455,039$ $1,612,319$	188 3. \$2,509,638 1,556,938		
Net earnings \$124,697	. — — —	\$812,720	\$952,700		

Fargo Southern.—This railway company applies to list \$1,250,000 1st mortgage 6 per cent gold bonds. The company has no floating debt. Capital stock subscribed, \$1,250,000.

Louisville & Nashville .- At the annual meeting, held in Louisville. October 1, the following directors were elected for the ensuing year, viz.: John A. Carter, J. H. Lindenberger Milton H. Smith, John D. Taggart, Jas. Trabue and Jas. B. Wilder, of Louisville; Heman Clark, Fredk. W. Foote, Edward H. Green, Ex. Norton, John D. Probst, J. S. Rogers and W. S. Williams, of New York. The officers elected were: Milton H. Smith, President: Ex. Norton, Vice-President; A. M. Quarrier, Second Vice-President; R. K. Warren, Secretary. A majority of the stock was represented at the meeting, and the plan for issuing preferred stock was abandoned. A resolution was passed authorizing the President and directors to issue and sell bonds to the amount of \$5,000,000, secured by a mortgage upon the Company's railroads and property in Tennessee and Kentucky, excepting its lines from Louisville to Lexington and from La Grange to Newport and the Cincinnati bridge, and Cecelia and Richmond branches; and also to pledge for the Company's indebtedness or future bonds the 50,000 shares of unlisted stock. They were further authorized, instead of pledging, to sell said 50,000 shares of stock at such price and upon such terms as they may deem best, or to make in their discretion any other agreements for guarantees or financial aid, or to make a combined sale of the stock and bonds, or a sale of each separately, whichever may seem best.

Mobile & Ohio.—The following table shows earnings and expenses to September 1.

8	August				Jan. 1 to Aug. 31		
0	1884.	-	1883.		1884.		1853.
Gross earnings			\$156,584		\$1,245,084		\$1,254,194
Oper. expenses.	125,678		127,398		1,011,522		992,145
Net earn's	\$17,923	*4	\$29,186		\$233,562		\$262,049

New York Central & Hudson.—The facts in regard to the issue of debenture bonds by this company have finally come out, and are stated by a director as follows:

Between the years 1871 and 1883, inclusive, the New York Central & Hudson River Railroad Company expended for construction and in the purchase of the stocks and bonds of connecting lines, which securities are now owned by the company, the sum of \$53,500,000. During this period the funded debt was increased to the extent of \$33,500,000; showing an excess of expenditure of \$20,000,000. Toward this excess the company has applied the sum of \$3,200,000 of the surplus earnings over and above the 8 per cent dividends paid to the stockholders during the period named, together with the earnings and income from various other sources, aggregating \$5,200,000, leaving a balance of \$6,500,000, which is represented by temporary obligations. The company, with a view to fund these, has authorized the issue of \$10,000,000 twenty-year 5 per cent debentures, of which \$5,500,000 have been sold to J. 8. Morgan & Co., of London, and the remaining \$3,500,000 are to be reserved and appropriated exclusively for the redemption of the \$1,350,000 Hudson River second mortgage bonds, due in 1885, and \$2,150,000 New York Central 6s, due Dec. 15, 1887.

other sources, aggregating \$5,200,000, leaving a balance of \$6,500,000, which is represented by temporary obligations. The company, with a view to fund these, has authorized the issue of \$10,000,000 twenty-year 5 per cent debentures, of which \$5,500,000 have been sold to J. S. Morgan & Co., of London, and the remaining \$3,500,000 are to be reserved and appropriated exclusively for the redemption of the \$1,350,000 Hudson River second mortgage bonds, due in 1885, and \$2,150,000 New York Central 6s, due Dec. 15, 1887.

In issuing these debentures the company has stipulated that no new mortgage shall be created prior to Sept. 1, 1902, which shall not include the debentures now issued. The debentures are dated sept. 1, 1884, maturing 1904, with 5 per cent interest, payable semi-annually, March 1 and Sept. 1. They are in coupon bonds of \$1,600 each, or registered certificates of \$5,000, and transferable on the books of the company. In order to insure the issue of these debentures being kept within the limit now authorized, they contain a clause that they shall not be valid unless countersigned by the Union Trust Company as registrar.

The price at which Messrs. J. S. Morgan & Co. took the \$6,500,000 was not made public, but is generally believed to have been par.

New York Chicago & St. Louis.—The report filed by the New York Chicago & St. Louis Railroad with the Illinois Commission gives the income account as below stated for the year ended June 30, 1884. A comparison with the nine months' operations of the preceding year—the first nine months after the opening of the road, shows a rapid growth in business.

382	•	ТН	E CF	IRONI
	1884	. 188	3 (9 mos.)	Wistar, 1
Gross earnings	\$2,987, 2,073.	540 \$1 135	1, 045 ,516 908,999	holders in
Net earningsInterest	\$914	404	\$136,517 574,521	provide for a rece
Deficit	. \$135	,920	\$438,003	such acti
New York West Shore & Buffalo	The f incon	ie or t	ng is a his com-	Union balance s
pany from April 1 to June 9, 1884, seven Gross earnings	uty day		\$606,813 4 919,772	given as income a the Bosto
Deficit from operation			\$312,458	"Ther
Operating cost 157 per cent.	\$17	9.166		floating of the d
Taxes. Rentals Interest on mortgages.				States R
Total charges		_		boomban
Deficit	oating	deht o	\$932,023 . June 9.	furnishe
The following is a statement of the fluits 1884:				D
Bills payable			\$175,115 1,450,283	Statemen
Due wages and supplies Sundries		· · · · · · · ·	1,605,956 1,971,565	accou
Total gross		8	\$5,502,919	Funded d
Due by agents	\$8	52,010 17,500-	- 869.510	United St
Cash Net floating debt		17,000	\$1 633 409	Bills pays
Justice Daniels has appointed Theo	dore H	ouston	receive	r Pay-rolls Dividend
of this Company, in addition to Horace	Russel	1.		Coupons
Norfolk & Western.—The statement of for August and for 8 months, in 1883 are	10 1554.	is as i	onows.	Gra
T1884. 1883. \$228,407 \$261,710 Expenses. 1 0,531 122,877	188 \$1.66	4. 734 786	1833. \$1,09-33 952,59	1 Carital s
11 1 0 0 R 1136 833	*652.	114	3 3/. I E	<i>4</i> 1
Arogen Pullway & Navigation T	his con	npany	applies t	Olioscorio
the Stock Exchange to list \$6,000,000 7 ponds. The annual report for the year	ending	g June	30 shows	Company
1444. 85.331.906 \$'	1943. 5,100, d	Ch ing	e \$ 01.	3 Sintong
Operating expenses 2,882 351	2,621,17		c. 28'6	- 13 mar il
Net earnings \$2,482,576 \$	2, 171, 04	I In	e. \$6.25 a offset b	1 1 ()
There is no floating debt except what quick assets. The liabilities are: Cap	0 131 50	1:14.	11.000.000	, ' The state of the
first mortgage 6s (\$250,000 in sinking to	111a). ipu	.000.00	n; aene.	Junitis or
ture 7s (\$5,000,000 issued), \$6,000,000; sc Philadelphia & Reading.—The res	ult of	the jo	int opera	1- 1
tions of the Philadelphia & Reading Ra Company in the month of August (inc	uiroau	and O	vai & mo	111
Torsov Railroad leased), was a decrea	se or a	\$100,00	a m gro	22 2011,100
earnings and a decrease of \$123,099	ın net.	сошр	areu wii	III AS
August, 1883. For three months from decrease in gross earnings of \$1,500,846	3, and	a decre	ease in no	et with M
of \$730,352, compared with 1883.			eceipts.—	1 to the
1884. 1883.		1884. 70,411	1883. \$1,237,26	pany v
July 4,201,476 4,418,810 August 5,247,755 5,404,137	1,2	34,496 28,879	1,504,3 2,052,5	78 liabilit
Total for 3 mos. \$12,681,352 \$14,182,193			\$1,791,1	
The earnings of the Central of New stated until June, 1884, and the compa-	rative s	tateme	ent of gro	55 1 1000 5
and net earnings of both companies from	om Dec	. 1 to M	Iay 31 w	as the co

and net earnings of both companies i published in the CHRONICLE of July 5, on p. 22.

Rochester & Pittsburg.-Foreclosure proceedings by the Rochester & Pittsburg second mortgage bondholders have been begun again, the necessary sixty days' notice having expired.

There was a hearing on Tuesday at Lock Haven, Pa., for the appointment of a receiver. The court reserved its decision.

-The Rochester & Pittsburg floating debt and second mortgage bondholders submit a plan of reorganization to the directors, by which new capital stock shall be issued to the extent of \$15,000,000, in place of present \$20,000,000, of which \$5,000,-000 shall be preferred stock, entitled to 6 per cent non-cumulative dividends, and \$10,000,000 common stock. The present stockholders will receive \$5,000,000 of the new common stock, or at the rate of 25 shares for each 100 of their present holdings, without paying any assessment. The balance of the preferred and common stock will be offered to stockholders of record in proportion of 25 shares of preferred and 25 shares of common, for each 100 shares of present holdings, on the payment of 15 per cent in cash, or \$1,500 per 100 shares. This money will be used to pay off the second mortgage bonds and floating debt, whatever proportion of equipment bonds can be bought up, and to make necessary improvements on the road. The plan will be submitted to stockholders, a great many of whom have already approved it.

Shenandoah Valley.—The statement of earnings and expenses for August, and for 8 months, in 1883 and 1884, is as follows:

., ,	4110	just. — -Jan	. 1 to Aug. 3	1-8 mos.
Gross earnings	1884. \$78,767	1883. \$92,445	1884. \$176,017 410,911	\$527,334 430,032
Net earnings	\$29,913		\$65,106	\$97,332

Texas & Pacific.—A circular has been sent to holders of Tex is Pacific bonds inviting them to authorize a committee consisting of John A. Wright, John N. Hutchinson, Isaac J.

F. S. Bond and W. L. Du Bois to act for the bondn the matter of endeavoring to change the adminisand management of the company, to devise a plan to or the floating debt, and to apply for the appointment eiver for the company, should the committee consider on expedient.

Pacific.—In response to the general desire that a sheet of this company as of June 30, 1884, should be a supplement to Mr. Adams' excellent report on the and charges, the following statement is published by on Transcript:

e has been some demand for a late statement of the debt of the Union Pacific, although that subject was hly discussed last June in connection with the report lebt as it stood March 31, according to the United ailroad Commissioner.

debt is not materially different to-day, and is being but the following balance sheet of the company, as d the United States Commissioner of Railroads, will ent the recent concise annual earnings statement of

at showing the financial condition of the Union Pacific Railway eany, June 30, 1881, as ascertained from its general books and ents in Boston:

	accounts in Boston:	
	Funded debt. Interest on funded debt accrued, not due* United States subsidy bonds* Interest on United States subsidy bonds accrued, not due Bills payable. \$7,205,533 Accounts payable. 2,542,423 Pay-rolls and vouchers 1,969,996 Dividends unpaid. 83,884 Coupons due and unpaid. 1,270,182 Called bonds. 32,000	\$84,680,333 797,729 33,539,512 33,099,554
-	Gross floating debt.	13,110,020
	Total debt	\$165,227,149 60,868,500
	Total	\$226,095,649
	Cost of road and equipment Fuel, material and stores on hand Cash on hard Company's stock and bonds owned by company's stock and bonds owned by company Sinking funds in hards of fourtees, cash 32, 00 Sids and accounts receivable 2,013,419- Bonds and stocks of other companies, cost Miscellaneous investments Interest respaid the United States by transportation Doe from United states, transportation and eash secounts Load contracts and lavic sh Advances physice in loads and stocks Aming funds, eash in hinds of trustees Shaing fund investments, United States Freasury	\$137,708 147 2,182,24 3 - 6,269 842 36,853.4 4 965,012 7,857,314 9,695,252 13,63),479 7,387,095 138,802 2,270,100
	Total	\$245,011,363
	Surplus, including land sales	\$18,915,713 \$8,628,882

compared with the results of the special examination inder direction of the same officer for the period ending farch 31, and which were embodied in his special report Secretary of the Interior of June 17, 1884, there appears e been an increase in the net floating debt of the comwithin the intervening three months of \$1,568,781.

is increase was due to the following payments made or

ies incurred:

nts to the United States on account of requirements the Thurman act, in se far decreasing any contingent ities under that act (June settlement at Washington). given in settlement of long-pending litigations against \$718,814 331,000 the company (Credit Mobiler).

Notes given for sleeping-car equipment, purchased under the contract of May 1, 1884, with the Pullman Car Company. 400,000

\$1,449,814 being nearly the entire amount (\$1,568,781) of increase reported.

"Between the 1st day of April and the 30th day of June \$525,000 was charged to various construction accounts, of which over \$338,000 was represented by additional mileage of branch or auxiliary roads. This construction was entered upon a year or more ago, and had to be mainly provided for out of surplus earnings. The expenditure on account of it is nearly over, and will wholly cease within the next three months. Between the 30th of June and the 30th of September, as nearly as can be ascertained, the floating debt has been decreased by payments from surplus earnings to the amount of \$1,350,000. Including payments to the United States, notes given to the Pullman Car Company and notes given in settlement of suits (\$1,450,000 in all, as above), the net floating debt of the company is at present no larger than it was on March 31, before any of those payments were made or liabilities incurred. No formal balance sheet can now be presented, or exact statement made, later than for the month ending June 30, when the reduction of floating debt from net earnings had not yet begun. Since that time more than 10 per cent of the gross floating debt has been paid off, and provision is already made for a further reduction of 10 per cent during October.

The situation of the floating debt will appear more clearly from the following recapitulation: Gross floating debt June 30, as above..... \$13,110,020 6,209,842 Offsetting assets June 30, as above..... \$6.900,177 Net floating debt June 30 Canceled since June 30 from earnings..... \$5,550.177 Net floating debt Sept. 30..... 1,200,000 Less to be paid in October, say.....

Probable net floating debt October 31.....

\$4,350,177

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The Commercial Limes.

COMMERCIAL EPITOME.

FRIDAY NIGHT, Oct. 3, 1884.

The drought from which the Atlantic coast has suffered for many weeks has been partially relieved, but more rain is needed. Unseasonably warm weather has prevailed during the most of the week, but has been followed by a lower temperature, giving a slight impulse to autumn trade. Still, in both mercantile and financial circles, a very unsettled feeling prevails. Capital holds aloof from all enterprises, and awaits developments, while speculation is fitful and feverish.

The following is a statement of the stocks of leading articles of domestic and foreign merchandise at dates given:

· · · · · · · · · · · · · · · · · · ·	1884.	1894.	1883.
	Sept. 1.	Oct. 1.	Oct. 1.
Porkbbls.	7,285	6,447	18,102
Beeftcs. and bbls.	147	305	408
Lardtes.	14,705	17,171	18,141
Tobacco, domestic hhds.	29,281	23,705	16,937
Tobacco, foreignbales.	56,126	46,669	48,093
Coffee, Riobags.	126,478	152,032	125,647
Coffee, otherbags.	65,548	64,900	34.576
Coffee, Java, &cmats.		88,302	38,800
Sugarhhds.	96,195	73,158	45,142
Sugarboxes.	2,757	2,128	5,193
Sugarbags, &c.	1,349,454	1,286,982	612,256
Meladohhds.	658	619	None.
Molasses, foreignhhds.	1,364	1,801	6,528
Molasses, domesticbbls.	1,000	1,700	4,500
HidesNo.	211,700	232,250	124,000
Cottonbales.	74,790	57,235	92,198
Rosinbbls.	23,096	17,358	32.853
Spirits turpentinebbls.	3,379	2,987	-2,593
Tarbbls.	2,879	2,611	407
Rice, E. Ibags.	2,760	13,000	20,025
Rice, domestic bbls. and tes.	740	950	1,425
Linseedbags.	None.	None.	None.
Baltpetrebags.	15,450	12,250	11,200
Jute buttsbales.	86,400	74,600	79,650
Manila hempbales.	6,406	4,515	20,956
Sisal hempbales.	26,620	27,099	30,900
		1	•

The speculation in lard futures has not been so active as in the previous fortnight, and prices have fluctuated less widely. To-day a stronger opening was followed by some depression, and the close was weak at 7.60c. for Oct., 7.55c. for Nov., 7.45c. for Dec. and 7.51c. for Jan., showing an important decline for the week. Lard on the spot at lower prices has again been active for export, closing at 7.70@7.75c. for prime Western and 7.95@8c. for refined for the Continent. Pork has been rather dull at \$17 for mess. Bacon is nominal and cat meats somewhat unsettled. Beef and beef hams are very quiet. Tallow is less active at 6½c. Butter has been steady at 22@ 31c. for creamery, but rather quiet. Cheese is firmer at 8@ 14c. for State factory.

Rio coffee has been quiet at a slight decline, closing steady, however, at 8.55@8 60c. for October, 8.45@8.50c. for November and December and 8.50@8.55c. for January and February; on the spot Rio is steady but quiet at 10½c. for fair old. Tea is dull and lower. Foreign fruits are quiet. Rice is in fair demand and steady. Spices are quiet. Raw sugar has been dull and declining; fair refining closed rather more active at 4¾c.; refined has been dull and weak, but closed more steady granulated, 6¼@6 5.16c.

Kentucky tobacco has been more active on the spot, a sale of 1,500 hhds. lugs being reported to Spanish Regie buyers on private terms; quoted 7@8c.; leaf, 8½ @10½c. The speculation has been limited, but October sold to-day at 6½c. Seed leaf has had a larger movement at firmer prices. Sales for the week embrace 1,715 cases, including 361 cases Wisconsin Havana seed, 1883 crop, 16@35c.; 150 cases New England, 1883 crop, 6½@18c.; 50 cases New England, 1883 crop, 6½@18c.; 50 cases New England, 1882 crop, private ferms; 214 cases Pennsylvania, 1883 crop, 9@12½c.; 150 cases Pennsylvania, 1882 crop, 9½@15c.; 285 cases Pennsylvania, 1881 crop, 5@11½c.; 50 cases State seed, 1883 crop, private terms; 200 cases Ohio, 1883 crop, 12c., and 150 cases sundries, 5@28c.; also 300 bales Havana, 80c.@\$1 15, and 160 bales Sumatra, \$1 30@\$1 65.

In naval stores little of interest has occurred, and spirits turpentine closed barely steady at 29½@30c.: strained to good strained rosins. \$1 27½@\$1 30. Refined petroleum for export closed firm at 7½c. for 70 Abel test. Crude oil certificates have been steady all along and closed at 74½c. Hops are very quiet, and 19c. is the best price for fancy State 1884. Wool also is slow, but in the main steady.

The ocean freight room market has been only fairly active in oil charters and miscellaneous tonnage. The grain has been slow until to-day, when grain was taken to Liverpool, by steam, at 334d; do to Avonmouth, 4d from store; do to Bristol, 4½d; do to Leith, 4¼d; do to Glasgow, 4¾d. Refined petroleum to Hamburg, 2s 10½d@3s; do, in cases, to Ferrol, 18c; refined from Baltimore to Hamburg, 2s 10½d; crude to Marseilles, 3s 4½d; cases to Bombay, 25c.

COTTON.

FRIDAY, P. M., October 3, 1884.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (Oct. 3), the total receipts have reached 168,721 bales, against 118,463 bales last week, 80,737 bales the previous week and 42,624 bales three weeks since; making the total receipts since the 1st of September, 1884, 425,646 bales, against 484,968 bales for the same period of 1883, showing adecrease since September 1, 1884, of 59,322 bales.

Receipts at-	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.	Total
Galveston	4,283	7,207	1,032	2,518	4,424	2,901	22,365
Indianola, &c.						1,036	1,036
New Orleans	2,377	4,581	9,965	5,155	2,062	6,016	30,156
Mobile	316	2,451	1,098	715	747	1,139	6,466
Florida			890		• • • • •	681	1,571
Savannah	6,803	9,155	5,690	6,541	6,148	6,917	41,284
Brunsw'k, &c.	•••		•••			433	433
Charleston	4,521	5,570	6,394	5,025	5,244	5,067	31,821
Pt. Royal, &c.						91	91
Wilmington	1,112	1,349	1,009	656	1,195	1,383	6,703
Moreh'd C.,&c						75	75
Norfolk	1,662	4,229	3,462	2,927	2,576	3,270	18,126
West Point,&c			2,325			4,429	6,754
New York	٠						
Boston	327	221	492	293	164	179	1,676
Baltimore						52	52
Philadelp'a, &c.						112	112
Totals this week	21,401	34,762	32,357	23,830	22.560	33,811	168,721

For comparison, we give the following table showing the week's total receipts, the total since Sept. 1, 1884, and the stock to-night, and the same items for the corresponding periods of last year

	1884.		1	883.	Stock.	
Receipts to October 3.	This Week.	Since Sep. 1, 1884.	This Week.	Since Sep. 1, 1883.	1884.	1883.
Galveston	22,365	82,495	27,060	94,952	38 161	61,194
Indianola, &c.	1,036	4,026	721	4,080		223
New Orleans	30,156	56,245	39,356	98,610	49,509	84,960
Mobile	6,466	14,039	6,818	18.34)	5,298	8,917
Florida	1,571	4,056	633	1,330		******
Javannah	41,284	119,988	34,501	113,377	57,879	58,626
Brunsw'k, &c			32)	1,014		
Tharleston	31,821	75,918	26,855	85,632	54,221	54,869
Pt. Royal, &c.	91	137	835	1,461		536
Wilmington	6,703	14,625	4,634	11,951	10.059	9,320
M'head C., &c	75	229	100	435		
Norfolk	18,126	35,856	15,258	34,516	13,932	15,018
West Point,&c	6,754	9,232	6,479	13,216		
New York		50	228	592	53,435	94,531
Boston	1,676	3,666	266	759	6,310	3,605
Baltimore	52	103	426	897	4.418	8,316
Philadelp'a,&c.	112	3,300	971	3.737	3,340	4,383
Total	168,721	425 646	165.461	484.968	301.612	1C4 498

In order that comparison may be made with other years, we give below the totals at leading ports for six seasons.

Receipts at-	1884.	1883.	1882.	1881.	1830.	1879.
Galvest'n,&c.	23,401	27,781	30,216	17,448	14,795	16,197
New Orleans.	30,156	39,356	27,991	36,980	39,844	42,416
Mobile	6,166	6,818	13,533	10,657	11,470	17,147
Bayannah	41,254	34,501	33,633	32,554	43,555	30,741
Charl'st'n, &c	31,912	27.690	30,409	34,066	36,128	22,968
Vilm'gt'n, &c	6,778	4,734	7.517	7,378	6,087	4,401
Norfolk, &c	21,830	21,737	27,039	28,493	38,909	26,475
All others	3,814	2,844	4,485	7,324	8,306	9,063
Tot. this w'k.	163,721	165 461	179,833	174,810	199,094	169,408
Since Sept. 1.	425,646	484,968	476.840	604.587	692,759	580,347

Vilmingtonincludes Morehead City, &c.; Norfolk includes City Point, &c.

The exports for the week ending this evening reach a total of 70,246 bales, of which 57,010 were to Great Britain, 580 to France and 12,656 to the rest of the Continent, while the stocks as made up this evening are now 301,612 bales. Below are the exports for the week and since September 1, 1884.

T'	II.	eck End Export	ing Oct. ed to—	3.	From Sept. 1, 1884, to Oct. 3, 1884. Expure: to-			
Exports from—	Great Brit'n.	France	Conti- nent.	Total Week.	Great Britain.	France	Conti- nent.	Tota'.
laiveston	5,013			5 012	5,012		500	5,512
New Orleans	8,893			8,893	12,306		370	12,676
Mobile								
Florida							•••••	• • • • •
Bavannah	4,901		5,400	10,301	11,921		5,400	17,321
Charleston *	4,600			4,600	4,600			4,600
Wilmington					•,••••			•••••
Norfolk+	4,420			4,420	4,420			4,420
New York	21,323	580	4,498	26,401	€0,583	1,039	7,724	69,346
Boston	1,502			1.502	1,910		73	1,983
Bultimore	4,395		2,758	7,153	15,674		4,251	19,923
I'hil i bip'a,&c				1,934	6,734		209	6,943
то и	57,010	589	12,656	70,246	123,160	1,039	18,530	142,729
mot . " en	91 116	177:1	23 181	07 873	79.401	47,7'6	54,277	185,454

† Includes e sports from Fort noyal, &c. † Includes e sports from West I oint, &c.

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In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs. Carey, Yale & Lambert, 89 Broad Street.

	On	Leaving				
OCT. 3, AT-	Great Britain.	France.	Other Foreign	Coast- wise.	Total.	Stock.
New Orleans Mobile Charleston Savannah Galveston Norfolk New York Other ports	8,298 None. 2 360 11,400 8,486 6,000 6,000	6.257 None. None. None. Tele None. None.	3,530 None. 2,522 1,200 gram 1,849 2,800 1,000	452 None. 3 300 4,100 not re None. None.	18,537 None. 8.182 16,700 ceived 10,335 8,800 7,000	30,972 5.298 46,039 41,179 3,597 49,685 17,127
Total 1884	12,511	6,257	12,901	7,852	69,554	193,897
Total 1883 Total 1882	18,546 34,273	16.824 11,616	35,901 29,179	12.537 9,877	86 808 84,945	317 690 201 509

The speculation in cotton for future delivery at this market during the past week has been more active, showing at times considerable excitement. The fluctuations in prices have been wider than usual, not without irregularity. On Saturday and Monday there were important dec lines, September options closing under a feeling of extreme depression, dropping 27 points from the close of Friday. On Tuesday, favored by better foreign advices, there was a sharp recovery, but on Wednesday there was a fresh decline; on Thursday a demand to cover contracts caused prices to advance, many of the sellers o Wednesday becoming buyers. To-day Liverpool was reported decidedly higher, and this market opened slightly dearer, but depression followed, and the close was but little changed from yesterday, though, compared with last Friday, at a decline of 6@15 points. Cotton on the spot has met with a fair demand for home consumption, and stocks are still small, but quotations were reduced 1-16c. on Saturday and 1/8c. on Monday, with new cotton 1/8c. below the regular figures. To-day the market was quiet and unchanged at 101%c. for middling uplands.

The total sales for forward delivery for the week are 677,500 bales. For immediate delivery the total sales foot up this week 3,452 bales, including 100 for export, 3,352 for consumption, - for speculation and — in transit. Of the above, — bales were to arrive. The following are the official quotations for each day of the past week.

G 02 4- 1	נט	PLANI	08	NEW	ORLE	ANS.	7	EXAS	
Sept. 27 to Oct. 3.	Sat.	Mon	Tues	Sat.	Mon	Tues	Sat.	Mon.	Tues
Ordin's. W D	8	778	778	814	818	818	814	818	818
Strict Ord	8716	₹516	8516	81116	8916	8916	81118	89.6	8918
Good Ord	914	918	318	91_{2}	938	938	91_{2}	938	938
Str. G'd Ord	958	912	942	978	934	934	978	934	934
Low Midd'g	978	934	934	1018	10	10	1018	10	10
Str.L'w Mid	10116	91516	91516	16516	103 в	10316	10516	10316	1(316
	104	1018	1018	1012	1038	16.38	10^{1}_{2}	1038	1038
Good Mid		105 B	1(516	101116	10918	10916	10!116	10916	109,6
Bir. G'd Mid		10^{1}_{2}	1042	1078	1034	103	1078	1034	1034
Midd'g Fair	11	1078	1078	1114	1118	1118	1114	1118	1118
Fair	115g	116	1112	1170	1134	1134	1178	1134	1134
	Wed	Th.	Fri.	Wed	Th.	Fri.	Wed	Th.	Fr
			5.7	01-	01.	818	818	818	818
Ordin'y. Wh	778	778	778	818	818	8916	8916	8918	8916
Strict Ord	\$516	8518	85.6	8918 938	8916 938	938	938	938	938
Good Ord	018	918	918	934	934	934	934	934	934
Str. G'd Ord		973	934	10	10	10	10	10	10
Low Midd'g		934			10316	103:6	10316	10316	10316
Str. L'w Mid		9:516	915_{16}	10316	1038	1038	1038	1038	1038
Middling	10.8	1018	10516	10916	10916	10916	16916	10918	16916
Good Mid		10516	1012	10316	1034	1034	1034	1034	1034
Str. G'd Mid	107	1078	1078	1118	1118	1118	1118	1118	1114
Midd'g Fair Fair	1112	1112	1142	1134	1134	1134	1134	1134	1134
Fair	11-3	111-2	1113	11-4					
B'	TAINE	ED.		Sat.	Mon	Tues	Wed	Th.	Pr
Good Ordin	ary		. P L	758	719	712	712	712	712
Strict Good	Ordina	гу		8016	8316	8316	8316	8316	8316
Low Middlin	ıg			918	9	9	9	9	9
Middling				934	958	958	958	958	958

MARKET AND SALES.

The total sales and future deliveries each day during the week are indicated in the following statement. For the convenience of the reader we also add a column which shows at a glance how the market closed on same days.

		BALES	OF S	POT AN	D TRA	NBIT.	FUTU	RES.
	SPOT MARKET CLOSED	Ex- port.	Con- sump	Spec- ul't'n	Tran- sit.	Total.	Sales.	Delit eries
	Quiet at 1 ₁₆ dec		590 411		••••		86,800 127,000	200
Tues	Quiet at ¹ 8 dec Quiet Doll	100				563	87.600	200
Thurs	Quiet Dull		1,616 367			1,016	111,700 103,400	
Total.		100	3,352				677,500	4,100

The daily deliveries given above are actually delivered the day previous to that on which they are reported.

THE SALES AND PRICES OF FUTURES are shown by the following comprehensive table. In the statement will be found the daily market, the prices of sales for each month each day, and the closing bids, in addition to the daily and total sales.

	closi			tion to t	he daily		al sales.		
Sales since Sept.1,'84	Total sales this week. Average price, week.	Friday, Oct. 3— Balos, total Prices paid (range) Closing	Fhursday, Oct. 2 – Bales, total Prices paid (range) Closing	Wedn'sd'y, Oct. 1— Bales, total Prices paid (range) Closing	Tuesday, Sept. 30— Bales, total Prices paid (range) Closing	M nday, Sept. 29 - ales, total Prices paid (range) Closing	Saturday, Sept. 27- Lower. Sales, total I rices paid (range) 10 00 \$a\$10.79 (losing	FUTURES.	s and
3,135 400	677,500	Variable. 103,400 9.93 #10.97 Steady.	Firmer. 111,700 9 92 20 10 78 Steady.	Variable. 161,000 9:91 @10:84 Lower.	Firmer. 87,600 9.98 #10.77 Steady.	Lower. 127,000 9.92@10.83 Steady.	Lower. 86,800 10 00 \$10.79 Easy.	Total Sales.	Market,
158,200	9,100	Δver	Aver	Ανθε	Aver	9.89 — — 9.95 9.88 #10.01	Aver 10·14 Aver 11·12 2: 250 11·15 10·04 a 10·10-10·12 10·03-	September.	
392,300	90,600	Aver 9.96 (3.900 9.93 ø 9.93 9.97— 9.98	Aver 9.95 18,600 9.92 ø 9.98 9.96 – 9.97	Aver 9.97 22,600 9 91@10.08 9.92— 9.93	Aver 10 01 9,900 9.99 \$10 03 10 02 —	Aver 9.95 14,200 9.94 a 9.97 9.95— 8.96	Aver . 10.07 11,400 10.04@10.09 10.03—10.04	October.	
346,400	112,500	Aver10.04 13,030 10.02.210.07 10.01-10.05	9.95 Aver10.00 Aver. 10.01 Aver. 9.00 23.900 21,600 29 9.98 9.94.010.04 9.98.010.05 10.07.0 9.97 10.02—10.04 10.04—10.05 10.14-	9.97 Aver . 9.99 600 26.300 10.08 9.92 a 10.07 9.93 9.91 — 9.95	Aver10.01 Aver10.01 Aver10.03 Aver 9,900 12,000 19,100 19 9.99 \$\bar{\pi}10.03 9 98 \$\bar{\pi}10.05 \nu05 \n	5 Aver 9.91 21,700 7 9.92 9.96 6 9.94 - 9.95	Aver10·14 Aver . 10·07 Aver10·02 Aver10·08 Aver10·12 2:290 11,400 15:600 11,000 10·12 2:290 10·04 2:0·09 10·00 2:007 10·05 2:0·11 10·15 2:0 10·10-10·12 10·03 -10·04 10·00 2:0·01 10·05 2:0·06 10·15 -1	November.	
363,100	134,200 10.03	16,400 10.04 #10.08 10.06 - 10.07	9.98 a 10.05 10.07 a 10.04 - 10.05 10.14 -	~	Aver10.03 19,100 10.05 #10.06 10.05-10.06	9.91 Aver . 9.99 Aver . 25,300 22, 9.96 9.96 9.96 #10.02 10.07 # 9.95 9.98 9.98 10.08 -	Aver10.08 11,000 10.05@10.11 10.05@10.06	December.	DAILY PR
432.800	152,800	10·16 25,900 10·13æ10·18 10·16—10·17	1 4 -	Aver10·11 37,500 10·05@10·19 10·07—10·08	Aver10·13 19.300 10·11æ10·16 10·15—10·16	9-99 Aver 10-09 320 22,300 0-02 10-07 210-12 9-99 10-08—10-09	Aver10·18 18,500 10·15 #10·22 10·15 - 10·16	January.	PRICES AND
175,100	10.26	15.300 10.27@10.31 10.29—10.30	Aver10.24 7,000 10.21 a10.28 10.27—10.28	Aver10-23 12,400 10-18 # 10-31 10-20-10-21	10,200 10,200 10.23 a 10.29 10.28—10.29	Aver10.22 10.400 10.20 æ10.24 10.21 – 10.22	Aver 10:30 13:800 10:28:a10:34 10:28-10:29	February.	SALES OF
76,400	36.600 10.39	10.40 \(\varphi\) 10.42 - 10.43	Aver10.35 3,700 10.35 @10.41 10.40 -10.42	5,800 10.32 a 10.44 10.33 – 10.34	10.36 g 10.41 10.41—10.42	Aver 10·34 12,900 10·33 ø 10·38 10·33 – 10·35	Aver 10.44 3,900 10.42@10.46 10.41—10.42	March.	FUTURES
77,500	10.52	Aver . 10·06 Aver . 10·16 Aver . 10·29 Aver . 10·43 Aver . 10·56 Aver . 10·60 16·400 25·900 15·300 5·900 10·04 #10·08 10·18 #10·27 #10·31 10·40 #10·44 10·54 #10·53 10·63 #10·71 10·06 - 10·07 10·16 - 10·17 10·29 - 10·30 10·42 - 10 41 10·56 - 10·57 10·69 - 10·71	$ \begin{array}{c} 10\cdot11 \ \Delta \text{ver} \ \ 10\cdot24 \ \Delta \text{ver} \ \ 10\cdot33 \ \Delta \text{ver} \ \ 10\cdot50 \ \Delta \text{ver} \ \ 10\cdot64 \ \Delta \text{ver} \ \ 10\cdot78 \\ 3\cdot00 \ 3\cdot700 \ 3\cdot700 \ 3\cdot800 \ 2\cdot800 \ 1.000 \\ 10\cdot15 \ 10\cdot21 \ a \ 10\cdot35 \ a \ 10\cdot41 \ 10\cdot48 \ a \ 10\cdot55 \ 10\cdot62 \ a \ 10\cdot65 \ - \ a \ 10\cdot79 \ - \ 10\cdot81 \\ 10\cdot15 \ 10\cdot27 - 10\cdot28 \ 10\cdot40 - 10\cdot42 \ 10\cdot53 - 10\cdot55 \ 10\cdot67 - 10\cdot68 \ 10\cdot79 - 10\cdot81 \\ \end{array} $	Aver10·23 Aver10·37 Aver10·50 Aver10·63 Aver10·79 Aver10·10·10·10·10·10·10·10·10·10·10·10·10·1	Aver10·26 Aver10·38 Aver10·52 Aver10·65 10.200 5.200 5.200 10·23 \(\textit{a} \) 10·29 10·36 \(\textit{a} \) 10·50 \(\textit{a} \) 10·56 10·64 \(\textit{a} \) 10·55 \(-1 \) 10·56 10·68 \(-1 \) 10·59	10.09 Aver10.22 Aver10.34 Aver10.43 Aver10.61 Aver10.74 Aver10.83 300 10.400 12.900 4.800 6.800 1.500 1.500 10.12 10.20 \darkar{a}10.33 \darkar{a}10.38 10.46 \darkar{a}10.50 10.59 \darkar{a}10.61 10.72 \darkar{a}10.76 10.83 \darkar{a} = 0.000 10.21 -10.22 10.33 -10.35 10.47 -10.48 10.60 -10.61 10.73 -10.75 10.84 -10.85	10·18 Aver 10·30 Aver 10·44 Aver 10·56 Aver 10·69 Aver 10·79 ,500 13.500 3.900 4.300 5.500 5.500 300 ,10·22 10·28 x 10·34 10·42 x 10·45 10·54 x 10·66 x 10·72 10·78 x 10·79 10·16 10·28 - 10·29 10·41 - 10 42 10·54 - 10·55 10·66 - 10·67 10·78 - 10·79	April.	FOR EACH
92,400	1.0.65	10.63 a 10.71 10.63 a 10.71 10.69 - 10.71	Aver . 10.64 2.800 10.62 a 10.65 10.67 – 10.68	Aver10.63 7,300 10.58 æ10.70 10.60—10.61	10.64 æ 10.65 10.64 æ 10.68 10.68 – 10.69	Aver 10.61 6,800 10.59 #10.61 10.60—10.61	Aver10.69 5,500 10.66 #10.72 10.66—10.67	Мау.	MONTH.
20,000	10.79		Aver10.78 1,000 - a10.78 10.79-10.81	1,000 1,000 10.72@10.84 10.72-10.74	1,400 10.76 a 10.77 10.80 - 10.81	Aver10.74 1,300 10.72@10.76 10.73—10.75	Aver. 10.69 Aver. 10.79 5,500 10.66 \$10.72 10.78 \$10.79 10.66-10.67 10.78-10.79	June.	
1.200	10.50	10.		Aver10.00 Aver10.11 Aver10.23 Aver10.37 Aver10.50 Aver10.63 Aver10.79 Aver10.79 Aver10.79 Aver10.63 Aver10.79 Aver10.79 Aver10.63 Aver10.79 Aver10.79 Aver10.70 Aver10.63 Aver10.79 Aver10.79<	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Aver. 10.74 Aver. 10.83 1,500 10.72@10.76 10.83@ 10.73_10.75 10.84_10.85	Ανθι	July.	
	:::	Aver		Aver	Aver	Aver		August.	
w	eek to	We have	included average	in the a	pove tab futures e	each day	uan cont for each i	nont	h.

week to give, the average price of futures each day for each month. It will be found under each day following the abbreviation "Aver." The average for each month for the week is also given at bottom of table.

Transferable Orders—Saturday, 10-05c.: Monday, 10-0c.; Tuesday, 10.05c.; Wednesday, 9.95c.; Thursday, 10.05c.; Friday, 10.00c. Short Notices for October-Friday, 9.96.

05 pd. to exch. 100 Nov. for Dec. 02 pd. to exch. 1.000 Nov. for Dec. 10 pd. to exch. 100 Dec. for Jan. 05 pd. to exch. 400 Oct. for Dec. 15 pd. to exch. 30 Oct. for Jan. 03 pd. to exch. 300 Nov. for Dec. 29 pd. to exch. 1,000 Oct. for Feb. 03 pd. to exch. 500 Oct. for Nov. .06 pd. to exch. 500 Oct. for Dec.

01 pd. to exch. 1,000 Nov. for Dec.

The following exchanges have been made during the week: ·06 nd. to exch. 1,100 Oct. for Dec. on pd. to exch. 1,000 Oct. for Dec. ·07 pd. to exch. 50. Oct for Dec. 10 pd. to exch. 2.00 0 Oct. for Dec. 01 pd. to exch. 400 Nov. for Dec. '67 pd. to exch. 1,000 Oct. for Nov. Os paid to exch. 1,000 Oct. for Dec. 02 paid to exch. 1,000 Nov. for Dec. ·32 paid to exch. 1,0 Ju Oct. for Feb.

THE VISIBLE SUPPLY OF COTTON to-night, as made up by cable and telegraph, is as follows. The Continental stocks, as well as those for Great Britain and the afloat, are this week's returns, and consequently all the European figures are brought down to Thursday evening. But to make the totals the complete figures for to-night (Oct. 3), we add the item of exports from the United States, including in it the exports of Friday only.

*	1884.	1883.	1882.	1881.
Stock at Liverpool hales.	532,000	616,000	459,000	612,000
Stock at London	68,000	47,000	72,800	44,300
Total Great Britain stock.	600,000	663,000	531,800	656,300
Stock at Hamburg	4,000	3,200	3,300	17,000
Stock at Bremen	53,800	40,300	31,500	40,000
Stock at Amsterdam	38,000	26,400	8,200	18,800
Stock at Rotterdam	800	1,500	1,500	2,150
Stock at Antwerp	2,300	7,200	1,000	2.300
Stock at Havre	191,000	101,000	113,000	149,000
Stock at Marseilles	5,000	8,000	1,600	4,300
Stock at Barcelona	38,000	37,000	29,000	36, 00
Stock at Genoa	11,000	9,000	11.200	12,000
Stock at Trieste	10,000	9,000	4,900	6,200
·				
Total Continental stocks	3 53,90 0	212,200	207,200	287,750
m-4-1 Thomas	070.000	005 000	500.000	044.050
Total European stocks	953,900	905,200	739,000	
India cotton afloat for Europe.	86,000	110,000	176,000	113,000
Amer'n cott'n afloat for Eur'pe	93,000	112,000	116,000	128,000
Egypt, Brazil, &c., att for E'r'pe	12,000	31,000	18,000	21,000
Stock in United States ports	301,612	401,498	286,454	14,523
Stock in U.S. interior towns	38,739	105,529	54,001	132,973
United States exports to-day	6,950	17,500	21,200	20,600
Total wisible supply	101 701	1 003 707	1 410 650	1 00: 140
Total visible supply	,±31,701	1,000,121	1,410,038	1,500,146

Of the above, the totals of American and other descriptions are as follows: American-Liverpool stock....bales 289.000 163.000 133.000 112.000 404,438 105,529 114,000 128,000 445,523 132,973 92,000 116,000 2-6,454 54,004 United States stock..... United States interior stocks..

United States exports to-day .. 20,660 6,95) 17,500 21,200 Total American..... 900,801 1,125,527 732,658 1,361,096 East Indian, Brazil, &c .-122,000 Liverpool stock 243,000 263,000 296,000 69,000 181,900 47,000 109,200 72,800 115,200 44 300 143.750 London stock... 110,000 113,000 56,000 Egypt, Brazil, &c., afloat..... 31,000 18,000 21,000 12,000 560,200 Total East India, &c..... 590,900 678,000 Total American..... 900,801 1,125,527 732,658 1,361,096

Total visible supply1,491,701 1,685.727 1,410.658 1,805,146 Price Mid. Upl., Liverpool... 534d. 578d. 658d. 678d. The imports into Continental ports this week have been

26,000 bales.

The above figures indicate a decrease in the cotton in sight to-night of 194,026 bales as compared with the same date of 1883, an increase of 81,043 bales as compared with the corresponding date of 1882 and a decrease of 313,445 bales as compared with 1881.

AT THE INTERIOR TOWNS the movement—that is the receipts for the week and since Sept. 1, the shipments for the week, and the stocks to-night, and the same items for the corresponding period of 1883—is set out in detail in the following statement. AOSYMPANCAGO DE CACABONIO E NACADONIO

	-					-			
	пор	Movement to October 3	1	1404	More	Morment to Oc	October 5, 1.	1883.	e
TOWNS	Kei	Receipts.	Shipm'ts	•	Rec	Receipts.	Shipm'ts		av
	This week.	Since Sept.1,'84	This week.	Oct. S.	This week.	Since Sept.1,'83	This	Stack Oct. 5.	ks h
ugusta, Ga	8,345	21,202	8,017	1,790	7 973	25.954	7.989	6 064	oci
olumbus, Ga	3,582	10,721	3,861	÷56	4,601	15.056	4.602	6.334	st
Macon, Ga	3754	10,60	3, 92	1,4~3	3.952	15.48	3.3.7.7.7.7.1.1.1.1.1.1.1.1.1.1.1.1.1.1.	5 8 32	1
Iontgom'ry, Ala.	7.151	21, 23	7,: 23	3, 29	7858	24,363	3) (S	12,494	or
elma, Ala	5,106	13,9.,9	4,521	2.826	4 00%	14.434	3.239	5,404	ric
demphis, Tenn	4,130	2,008	901	9.577	9.241	17,906	3.293	16 074	eı
nasaville, l'enn	1/2	2/2	77.	4	544	1.441	.: 05	×.63	nt
Pallas, IOX	2,299	0,70	2,159	646	1:00	6,330	50	2,20	1
hrevenort. La	1.624	3 0 0 0 0	1 100	1:00	3 4 3	10 649	403	<u>ن</u>	d
licksburg, Miss.	1,0:7	2,168	569	9 20	4.247	9,421	3 199	27:	O.
olumbus, Miss	572	35.33	230	524	1,1 0	2.81%	3 3 30	1.43	e
Triffin Co	1,040	0.190	1,911	594	2, 43	* 32.	2,574	12,117	th
Atlanta, Ga.	6,025	9.201	3.14.6	4.444	11,763	20.71.	2,6.3	1,114	t
Rome, Ga	1,051	1,615	423	1,069	3.568	8.702	1 65.9	7,744	ıa
harlotte, N. C.	13238	3,555	2,1 8	6:0	2,462	5,091	1. 62	1,800	tl
Theinnett O	1 735	27.0	4.237	4.608	7,198	13 931	3,958	7 961	W
,	1,000	0,.01	1,110	110,2	4,000	13,545	3,778	2,069	10
Cotal, old towns.	59,384	135,238	47,051	38.239	83,292	231,570	57,486	105,529	sl
Newberry, S.C.	683	1,215	683	21	311	1 607	211	2	ais
Raleigh, N. C	2,148	5.154	2,618	330	1,947	4.292	1.871	50.	ota
etersburg, Va	110	361	150	56	189	552	130	211	to
ittle Rock Ark	166	1 165	CF1	1080	362	980	418	2.417	9
Brenham, Tex	919	5.736	304	1 115	7,430	4,614	563	3,478	UV
Houston, Tex	21,163	68,210	20,847	7,505	32,899	92,663	28.681	22.577 ab	ab
Cotal, new towns	26,218	82,301	26,239	11,258	40,012	114 196	34.060	32.007	e
Cotal, all	85.632	217.539	79 990	19 197	193 304	215 762			T
-	-	And Principles of the Parish Street, or other Parish S		•		0,000	0 200 20	1000	

The above totals show that the old interior stocks increased during the week 12,333 bales, and are to-night 67,290 bales less than at the same period last year. The receipts at fall during the month of September two inches and twentythe same towns have been 23,908 bales tes, than the same week 'five hundredths

last year, and since September 1 the receipts at all the town: are 128,227 bales less than for the same time in 1883.

QUOTATIONS FOR MIDDLING COTTON AT OTHER MARKETS.— In the table below we give the closing quotations of middling cotton at Southern and other principal cotton markets for each day of the past week.

Week ending	CLOSI	NG QUOTA	TIONS FO	R MIDDLIN	G COTTON	on-
October 3.	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Galveston	91116	958	958	958	958	€ 58
New Orleans.	91516	91316	931	033	934	91316
Mobile	984	958	912	912	913	9 19
Bavannah	91118	912	9919	9916	99 8	9916
Charleston	934	958	950 234	934	911,003	931
Wilmington	91116	91116	970	912	912	914
Norfolk	978	958	958	91'16	91116	934
Boston	1034	1058	1038	1038	1038	1038
Baltimore	1048	10	10	10	10	10
Philadelphia.	1034	1034	1058	1058	1012	1019
Augusta	9710012	938	914	938	9510 238	938
Memphis	934	95_{8}	938	958	958	958
St. Louis	934	91118	958	958	958	958
Cincinnati	1018	10.	10	10	978	978
Louisville	1018	10	1018	93 210	9787.10	934

RECEIPTS FROM THE PLANTATIONS.—The following table is prepared for the purpose of indicating the actual movement each week from the plantations. Receipts at the outports are sometimes misleading, as they are made up more largely one year than another at the expense of the interior stocks. We reach, therefore, a safer conclusion through a comparative statement like the following. In reply to frequent inquiries we will add that these figures, of course, do not include overland receipts or Southern consumption; they are simply a statement of the weekly movement from the plantations of that part of the crop which finally reaches the market through the outports.

RECEIPTS FROM PLANTATIONS.

Week	Receip	ts at the	Ports.	St'k at	Interior	Towns.	Rec'pts	from P	lant'ne
ending-	1882.	1883.	1894.	1882.	1888.	1884	1882	1883.	1884.
July 19	9,150	9,208	3,810	81,622	64,239	28,241	5,318	4,685	113
· 25	6,128	8.296	2,800	28,276	61,629	25,130	2,780	5,686	
Aug. 1	4,815	7 064	4,283	24.444	57,886	22,307	9-5	3,331	1,430
" 8	4,811	9,766	2,283	21,093	53.206	20,488	1,488	5,026	389
" 15	6,356	10,305	2,895	16,535	52,016	8,3-6	1,798	9,115	831
" 23	12,352	11,365	2,865	14,327	50,526	16,549	10,144	9,875	1,098
" 29	21,032	22 971	4 914	15,526	50,20	16 342	21,231	22,754	4,657
Sept. 5	28,688	33.908	16,837	16.519	53,578	16 864	29,681	87.728	18,859
" 12	49.512	64 348	42.624	19,115	38.938	20.427	52,104	69,761	46,187
" 19	77.228	93,819	80 737	29,985	75,178	24.317	88.093	115,009	84,627
" 2 6	139,479	125,032	118,463	46,622	105,778	36,155	153,114	155,831	130,901
Oct. 3	179 ×83	185,481	168,721	76.862	137,588	49,497	210,123	187,219	182,063

The above statement shows—1. That the total receipts from the plantations since September 1, 1884, were 457,928 bales; in 1883 were 573,348 bales; in 1882 were 537,217 bales.

2.—That, although the receipts at the outports the past week were 168,721 bales, the actual movement from plantations was 182,063 bales, the balance going to increase the stocks at the interior towns. Last year the receipts from the plantations for the same week were 197,219 bales and for 1882 they were 210,123 bales.

Amount of Cotton in Sight Oct. 3.—In the table below we give the receipts from plantations in another form, and add to them the net overland movement to Oct. 1, and also the takings by Southern spinners to the same date, so as to give substantially the amount of cotton now in sight.

	1884.	1883.	1882.	1881.
Receipts at the ports to Oct. 3. Interior stocks on Oct. 3 in		434 968	476.840	604,587
excess of September 1	32,232	83,380	60,377	110,134
Tot. receipts from plantat'ns Net overland to October 1 Southern consumpt'n to Oct. 1	12,391	19.235	537,217 17,650 28,000	714,721 30,896 20,000
Total in sight October 3	49.8,319	622,583	582,897	765,617
Northern spinners' takings to October 3	106,36	145,197		127,026
II WILL be seen by the above	o 6 11816 6110	(Increase	ILI dillim	JU MIKUL

to-night, as compared with last year, is 121,264 bales, the decrease as compared with 1882 is 81,578 bales, and with 1881, 267,298 bales.

WEATHER REPORTS BY TELEGRAPH.—The weather has been generally dry and very favorable for picking purposes in most all sections of the South during the week, and the crop is being gathered and marketed quite freely. In consequence of the heat and absence of rain, cotton has opened rapidly.

Galveston, Texas.—Telegram not received.
Indianola, Texas.—Telegram not received.
Palestine, Texas.—Telegram not received. Huntsville, Texas.--Telegram not received. Luling, Texas.—Telegram not received. Brenham, Texas.-Telegram not received. Belton, Texas.—Telegram not received.

Weatherford, Texas.—Telegram not received. Dallas, Texas.—Telegram not received.

Columbia, Texas.—Telegram not received. New Orleans, Louisiana.—It has rained on five days of the week, the rainfall reaching two inches and thirty-five hundredths. The thermometer has averaged 81.

Vicksburg, Mis issippi.—Telegram not received.

Meridian, Mississippi.—Telegram not received.

Greenville, Mississipp.—It has rained on one day of the week. Average thermometer 82, highest 87, lowest 75. Rain-

Columbus, Mississippi.—It has rained lightly on one day of the week, the rainfall reaching three hundredths of an inch. Average thermometer 81, highest 95 and lowest 66.

Little Rock, Arkansas.—It has been cloudy with rain on four days, and the remainder of the week has been fair to clear. The rainfall reached one inch and sixty-eight hundredths. The thermometer has averaged 76, the highest being 86 and the lowest 68. During the month of September we had rain on ten days, the rainfall being four inches and twenty-seven hundredths. The thermometer averaged 76, and ranged from

Fort Smith, Arkansas.—Telegram not received. Helena, Arkansas.—We have had rain on three days and the remainder of the week has been pleasant. The rainfall reached fifty-five hundredths of an inch. The top crop will be poor. The weather has been too hot for picking, but cotton is now coming in more lively. The thermometer has ranged from 67 to 89, averaging 78. During September the rainfall

reached two inches and thirty hundredths.

Memphis, Tennessee.—There has been rain on five days of the week, the rainfall reaching one inch and forty-four hundredths. Picking is making rapid progress. Receipts are very light owing to the fact that laborate and the plantations. light, owing to the fact that laborers on the plantations are taking advantage of the present good weather to gather cotton. Average thermometer 79, highest 92, lowest 69. We had rain on eleven days during September and the rainfall reached four inches and twenty-nine hundredths. The thermometer averaged 77, and ranged from 61 to 94.

Nashville, Tennessee.—It has rained on three days of the week, the rainfall reaching seventy-seven hundredths of an inch. The thermometer has averaged 79, the highest being 92

Mobile, Alabama.—No rain all the week. Good progress is being made in picking. The thermometer has averaged 79, the highest being 90 and the lowest 70. During September the rainfall reached one inch and seventy-nine hundredths.

Montgomery, Alabama.—The weather during the week has been warm and dry—hot as blazes. Nearly all the cotton is open. The drought since August has been worse on man and beast than on the crop. The only showers during September were on the fifth and sixth. Barley has only gained a heighth of half an inch in two months. The thermometer

has ranged from 66 to 91, averaging 80.

Selma, Alabama.—We have had warm and dry weather all the week. Picking is progressing well, and the crop is Average thermometer 77, highest being marketed freely.

Auburn, Alabama.—The weather has been warm and dry 88 and lowest 67. all the week. Picking is progressing finely, but planters are holding on to their crop because the price is low and streams are so dry that gins are unable to run. The thermometer has averaged 78, the highest being 91 and the lowest 68.

Madison, Floriaa.—We have had no rain all the week.

The thermometer has averaged 84, ranging from 68 to 100. Macon, Georgia.—The weather has been warm and dry all the week. The thermometer has ranged from 61 to 89,

averaging 76. Columbus, Georgia.—We have had no rain all the week. The days have been warm, but the nights have been cold. The thermometer has averaged 80, the highest being 92 and the lowest 69.

Sarannah, Georgia.—The weather has been pleasant all the week, with no rain. The thermometer has averaged 77,

Augusta, Georgia.—The weather has been warm and dry ranging from 69 to 85. during the week, with one light rain, the rainfall reaching fifty-eight hundredths of an inch. There are no new features concerning the crop. Picking is going on finely, and cotton is being marketed freely. Average thermometer 77, highest 89 and lowest 68. During the month of September the rainfall reached four inches and twenty-three hundredths.

Atlanta, Georgia.—There has been no rain during the week. The weather has been very hot and dry. The thermometer has averaged 77.4, the highest being 89 and the lowest 65.

Charleston, South Carolina.—It has rained on one day of the week, the rainfall reaching sixty-nine hundredths of an inch. The thermometer has averaged 78, ranging from 71

Columbia, South Carolina.—The weather has been warm to 85. and dry all the week. Picking makes good progress. The thermometer has ranged from 69 to 83, averaging 76.

Stateburg, South Carolina.—The days have been warm and the nights cool during the week, with no rain. About two-thirds of the crop has been picked. Average thermometer 77, highest 89, lowest 68.

Wilson, N. C.—The weather has been warm and dry during all the week. The reported damage to the crop is much exaggerated. Picking is making excellent headway, and about one-half of the crop has now been picked. The thermometer he averaged 80, the highest being 92 and the lowest 64.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock O rober 2, 1884, and October 4, 1883.

, 4455	Oct. 2	, '84.	Oct.	1, '43
Mew Orleans Below high-water mark Memphis Above low-water mark Nashville Above low-water mark Shreveport Above low-water mark	Feet. 12 7 0 1	Inch. 3 7 7 1 4	Feet. 12 3 1 0 3	Inch 7 2 1 10 0

New Orleans reported below high-water mark of 1871 until

Sept. 9, 1874, when the zero of gauge was changed to highwater mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

INDIA COTTON MOVEMENT FROM ALL PORTS. - We have re-arranged our India service so as to make our reports more detailed and at the same time more accurate. We had found it impossible to keep out of our figures, as cabled to us for the ports other than Bombay, cargoes which proved only to be shipments from one India port to another. The plan now followed relieves us from the danger of this inaccuracy and keeps the totals correct. We first give the Bombay statement for the week and year, bringing the figures down to Oct. 2.

BOMBAY RECEIPTS AND SHIPMENTS FOR FOUR YEARS.

-		ents this			ente since	e Jan. 1.	Rec	ceipts.
Ye		Conti-		Great	Conti-		This Week.	Since Jan.1.
18 18 18	2,000 33 1,000	10,000 5,000 2,000	6,000	750, 00 0	605,000 542,000	1,119,000 1,243,000 1,355,000 853,000	7,000 3,000 8.000	1,552,000 1,563,(00 1,627,(00 1,171,000 show a

According to the foregoing, Bombay appears to show a decrease compared with last year in the week's receipts of 3,000 bales, and an increase in shipments of 6,000 bales, and the shipments since January 1 show a decrease of 124,000 bales. The movement at Calcutta, Madras and other India ports for the last reported week and since the 1st of January, for two years, has been as follows. "Other ports" cover Ceylon, years, has been as follows. Tuticorin, Kurrachee and Coconada.

	Shipmen	nts for the	week.	Shipmen	ts since Janu	iary 1.
,	Great Britain.	Continent.	Total.	Great Britain.	Continent.	Total.
Calcutta—	200		200	82,500 81,900	42,700 10,800	125,200 95,700
1883 Madras— 1884 1883	2,000 2,700		2,000 2,700	46.000 17,200	1,000	46,000 19,200
All others— 1884 1883	6,000	1,000	7,000	41,900 34,400	21,000 8,600	62,900 43,000
Total all—	8,000	1,000	9,000	170,400 136,500	63,700 20,400	234,100 156,900

The above totals for the week show that the movement from the ports other than Bombay is 6,100 bales more than same week last year. For the whole of India, therefore, the total shipments since January 1, 1884, and for the corresponding periods of the two previous years, are as follows:

EXPORTS TO EUROPE FROM ALL INDIA.

	EXPORT	S TO EURO	I II I I I I I I	-		
		384.		383.	18	82.
Shipments to all Europe from—	This week.	Since Jan. 1.	This week.	Since Jan. 1.	This week.	Since Jan. 1.
Bombay		1,119,000 234,100		1,243,000 156,900	6,400	
Total		1,353,100		1,399,900		1,632,600

This last statement affords a very interesting comparison of the total movement for the three years at all India ports.

ALEXANDRIA RECEIPTS AND SHIPMENTS.—Through arrangements we have made with Messrs. Davies, Benachi & Co., of Liverpool and Alexandria, we now receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments for the past week and for the corresponding week of the previous two years.

Alexandria, Egypt, October 1.	1884.	18	883.	1882		
Receipts (cantars*)— This week Since Sept. 1	26,00 38,00		30,000 52,000			
Billog Sohn T	This Sir week. Sept		Since Sept. 1.	This week.	Since Sept. 1	
Exports (bales)— To Liverpool To Continent		2,000 000 1,000	2,000		i j	
Total Europe	2,000 4	000 3,000	4,000		1	

* A cantar is 98 lbs.

This statement shows that the receipts for the week ending Oct. 1 were 26,000 cantars and the shipments to all Europe 2.000 bales.

MANCHESTER MARKET.—Our report received from Manchester to-night states that a large business has been done at the decline. We give the prices for to-day below, and leave previous weeks' prices for comparison.

revious weeks	1884.	. 1		1883.		
32s Cop. Twist.	32s Cop. 814 lbs.		32s Cop. Iwisi.	814 lbs. Shirlings.	Ooti'n Mid. Uplds	
d. d. d. 858 @ 94	8 5 8 2 0 7 1 1 2 8 5 8 2 0 7 1 1 2 8 5 7 1 2 0 7 0 1 2 8 5 7 1 2 0 7 0 1 2 8 5 8 1 2 0 7 1 1 2 8 1 2 8 1 2 0 7 1 1 2 8 1 2 8 1 2 1 2 1 2 1 2 1 2 1 2 1	6 ¹ 8 6 ³ 16 6 ¹ 18 6 ³ 316 6 ¹ 8 6 ³ 16 6 ¹ 8		5 6 27 0 5 6 27 0 5 6 27 0	d. 558 51116 51116 558 51116 51316 51316 534 578	

COTTON CONSUMPTION AND OVERLAND OCTOBER 1.—In our editorial columns to-day will be found our usual Overland Movement brought down to October 1.

NEW YORK COTTON EXCHANGE.—In the middle of last June, calls of print cloths were added to the usual cotton calls. This action was taken partly in consequence of the decrease of the speculative business on the Exchange, due in some measure to the organization of many other Exchanges, but more especially to be traced to the prevalent apathy of the outside public, as regards speculation, in all commodities and securities.

The calls of print cloths have, however, been regularly continued, although it cannot be said that, thus far, they have answered expectations. This is easily to be accounted for. The effects of the disturbance in Wall Street last May have not yet disappeared; on the contrary, the frequent deplorable defalcations since have kept alive a general distrust, and the spirit of speculation remains dormant. Thus the introduction of print cloths on the Cotton Exchange occurred at an unfavorable period, and, besides, the opposition in some quarters has had to labor under the disadvantage that the operators on the Cotton Exchange, with many members absent during the summer months, have found it difficult at times to keep up even a show of vitality. Under such circumstances, there was hardly any chance for the immediate success of print cloth

Sales of future deliveries of cotton are, however, on the increase, and as print cloths are getting low in value, and production is diminishing, they are likely also soon to attract attention; so that, set free from the impediments, which hitherto have seriously interfered with dealings in the article, it is thought that they will, after awhile, participate in the general

COMPARATIVE PORT RECEIPTS AND DAILY CROP MOVEMENT. -A comparison of the port movement by weeks is not accurate, as the weeks in different years do not end on the same day of the month. We have consequently added to our other standing tables a daily and monthly statement, that the reader may constantly have before him the data for seeing the exact relative movement for the years named. The movement during September, 1884, and previous years, has been as follows.

Monthly		Tear Beginning September 1.										
Receipts.	1884.	1883	1882.	1881.	1880	1879.						
Sept'mb	315.44	343,813	326,656	429,777	458,478	333,643						
Ferc'tigg	of tot. por Sep : 30	07:69	05:43	09 10	07.80	06 67						

This statement shows that up to Sept. 30 the receipts at the ports this year were 1,633 bales more than in 1883 and 18,789 bales more than at the same time in 1882. The receipts since September 1, 1884, and for the corresponding period of the five previous years have been as follows.

						-
	1894.	1883.	1882.	1881.	1880.	1879.
Sept.1	2,944	2,765	5,055	5,600	5,037	3,490
" 2	2,546	8.	2,890	10,356	5,669	1,948
" 3	2,052	7,215	8.	10,182	10,512	1,391
" 4	2,519	3,996	5,868	ಕ.	6,474	2,264
" 5	5,040	6,169	3,396	18,859	s.	4,927
" 6	3,704	4,969	5,636	9,069	14,754	2,104
" 7	8.	8,194	4,493	7,637	9,315	8.
-" 8	8,206	8,143	6,405	8,181	8,616	5,454
" 9	5,640	g.	6,405	18,792	11,096	5,124
" 10	8,396	13,920	8.	13,054	10,862	4,878
·" 11	6,214	9,486	11,202	8.	15,646	4,858
" 12	10,458	8,038	5,645	16,595	8.	7,636
" 13	8,579	9,178	7,474	17,797	20,842	7,069
6 14	8.	15,283	8,044	14,674	15,117	8.
" 15	16,590	11,742	10,742	10,870	13,999	15,628
** 16	10,205	s.	8,060	21,062	16,191	12,215
· 17	12,970	21,869	8.	16,364	20,900	12.995
" 18	15,397	11,760		s.	18,470	14,071
" 19	16,996	15,195	9,606	17,206	s.	. 14,955
" 20	13,104	14,087	12,733	19,476	30,306	17,032
· 21	s.	22,166		15,551	20,049	8.
4 22	25,609	15,709	17,187	13,996	17,749	
4 23	17,833	8.	16,201	29,700		23,729
" 24	16,154	28,346	S.	15,866		21,382
4 25	20,924	14,369	27,438	8.	21,788	19,141
" 26	25,439	19,746	21,616	22,465	8.	19,975
" 27	21,401	21,570	19,768	2 6,603		22,976
" 28	8.	25,292	24,584	15,773	25,495	
" 29	34,762	24,305	26,872	20,469	24,321	31,231
" 30	32,357	8.	29,699	33,530	27,881	30,800
Tot. Sp.30	345,445	343,812	326,656	429,777	458,478	
Oct. 1	23,830	33,583		19,012	35,186	20,785
" 2	22,560	23,86 3	30,981	8.	31,901	21,495
" 3	33,811	23,430	25,177	36,637	8.	35,016
Total		424,€88	382,814	485,426	525,565	410,939
Percentag					65.65	
	ts Oct. 3	08.75				
Mhia at	atament	charra th	not the r	againta ai	nca Sant	1 un to

This statement shows that the receipts since Sept. 1 up to to-night are now 958 bales more than they were to the same day of the month in 1883 and 42,832 bales more than they were - Compressed.

MOVEMENT TO to the same day of the month in 1832. We add to the table the percentages of total port receipts which had been received to October 3 in each of the years named.

> East India Crop Prospects.—We are advised by cable from Bombay to-day that reports from the districts are not satisfactory. There has been too much rain in some districts and a break is badly needed. In Bengal the crop has been slightly damaged by rain. The rainfall at Bombay since the beginning of the monsoon has reached 71.48 inches.

> JUTE BUTTS, BAGGING, &c.—There has been a good demand for bagging, and the market is quite active. There is more doing in a large way, while orders are increasing for the jobbing trade. Prices are steadily held, and sellers are not disposed to accept anything below full figures, which are 934c. for 1½ lbs., 10½c. for 1¾ lbs., 11c. for 2 lbs. and 11¾c. for standard grades. These figures are asked for small parcels, while larger orders are filled at a discount of 21/2@5 per cent, according to quantity. Butts have been very active, and considerable business has been done in lots to arrive, and a fair business is reported in spot parcels. Prices are steady at 134@ 176c. for paper grades, while up to 256c. is asked for bagging qualities. The sales for the past month aggregate 50,000 bales, mostly to arrive, at 134@21/2c., as to quality. The stock on hand is 74,600 bales, which, together with 104,626 bales on the way, gives a visible supply of 179,226 bales.

> Shipping News.—The exports of cotton from the United States the past week, as per latest mail returns, have reached 44,105 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in the Chronicle last Friday. With regard to New York we include the manifests of all vessels cleared up to Thursday night of this week.

١		al bales.
and the same of th		18,40 3 2,917 580 500 1,900 200 1,318 4:0 37 7,020 6,699 73
	PHILADELPHIA—To Liverpool, per steamers Indiana, 1,133 Lord Gough, 1,500 To Antwerp, per steamer Switzerland, 209	2,633 209
	Total	44,105

The particulars of these shipments, arranged in our usual form, are as follows: Amster- Reval

	A .			Bremen	dam &	& St.		
*	Liver-			& Ham	- Ant-	Peters	- Yar-	
	pool.	Hull.	Havre.	burg.	werp.	burg.	mouth.	Total.
New York.	18,406	2.917	580	2,400	1,548	550		26,401
N. Orleans.					370			370
Savannab	7,020							7,020
Baltimore	6,699			700				7,399
Boston				•••••			73	73
Philadelp'a	2,633		••••		209		••••	2,842
Total	34.758	2.917	580	3,100	2,127	550	73	44,105

Below we add the clearances this week of vessels carrying cotton from United States ports, bringing our data down to the latest dates:

GALVESTON—For Liverpool—Sept. 26—Steamer Victoria, 5,012...Oct.
2—Steamer Noto, ——.
For Bremen—Sept. 30—Steamer Pen-y-Ghent, ——.
NEW ORLEANS—For Liverpool—Sept. 20—Steamer Serra, 4,450...Oct.
1—Steamer Statesman, 4,430.
SAVANNAH—For Liverpool—Sept. 27—Steamer Anerley, 4,901.
For Bremen—Sept. 29—Steamer Compton, 5,400.
CHARLESTON—For Liverpool—Sept. 27—Steamer Pallion, 4,600.
NORFOLK—For Liverpool—Sept. 27—Steamer Madrid, 4,420.
ROSTON—For Liverpool—Sept. 23—Steamer Kansas, 1,003.
Sept. 26—

NORFOLK—For Liverpool—Sept. 27—Steamer Madrid, 4,420.
BOSTON—For Liverpool—Sept. 23—Steamer Kansas, 1,003....Sept. 26— Steamer Pavonia, 499.

BALTIMORE—For Liverpool—Sept. 29—Steamer Caspian, 1,631....Sept. 30—Steamer Menumore, 1,200.

For Antwerp—Sept. 25—Steamer Sussex, 1,617.

PHILADELPHIA—For Liverpool—Sept. 27—Steamer British Crown, 964.

Cotton freights the past week have been as follows:

•		1-	,	1	•	(
	. ·	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
	Liverpool, steam d.	1164*	13 ₆₄ -7 ₃₂ *	1364-732*	1364-732*	1364-732	1364-732*
•	Do saild		, -,				••••
,	Havre, steamc.	1132 @ 38*	38*	88'	718*	716*	716*
	Do sailc.					•••	
ł	Bremen, steamc.	716*	716*	716*	716*	716	716*
	Do sailc.						
	Hamburg, steam.c.	516*	381	3 ₈ ·	38⁴	384	38 +
	Do sailc.			• • • • •			
	Amst'd'm, steam.c.	451	45t	45t	45†	45†	4 5†
	Do sailc.						
	Reval, steamd.	732*	932*	932*	932*	932*	932*
'	Do sailc						
	Barcelona, steam.c.	516*	516*	5164	516*	5164	516*
	Genoa, steamc.		19*	192	12*	12'	12*
	Trieste, steamc.	1	916*	916*	916*	916*	916*
	Antwerp, steam c.		384	38*	38*	38*	38*

† Per 100 lbs.

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LIVERPOOL.—By cable from Liverpool, we have the following statement of the week's sales, stocks, &c., at that port. We add previous weeks for comparison.

•	1	1	1	
	Sept. 12.	Sept. 19.	Sept. 26.	Oct. 3.
Sales of the weekbales.	57,000	59,000	52,000	72,000
Of which exporters took	6,000	9,000	6,000	5,000
Of which speculators took	2,000	1.000	1,000	1.000
Sales American	38,000	39,000	36,000	57,000
Actual export	5,000	5,000		6,000
Forwarded	5,030	3,000	4,000	4,000
Total stock-Estimated	650,000	622,000	588,000	532,000
Of which American-Estim'd	384,000	356,000	330,000	289,000
Total import of the week	16,000	28,000	19,000	21,000
Of which American	13,000	13,000	14,000	19,000
Amount afloat	65,000		62,000	93,000
Of which American	19,000	26,000	29,000	62,00 0

The tone of the Liverpool market for spots and futures each day of the week ending Oct. 3, and the daily closing prices of spot cotton, have been as follows:

Spot.	Saturday	Monday.	Tuesday.	Wednes.	Thursd'y	Friday.
Market, { 12:30 P.M. }	Irregular.	Flat and irregular.	Firmer.	Harden'g.	Firm.	Steady.
Mid. Upl'ds Mid. Orl'ns.	513 ₁₆ 515 ₁₆	53 <u>4</u> 578	$534 \\ 578$	53 <u>4</u> 57 ₈	53 <u>4</u> 57 ₈	534 578
Sales Spec.& exp.	7,000 500	10,000	1,000	14,000 2,000	12.000 1,000	12,000
Futures. Market, (12:30 P.M.)	Steady.	Weak.	Firm.	Firm.	Quiet.	Quiet and steady.
Market, }	Easy.	Steady.	Quiet.	Firm.	Quiet but steady.	Steady.

The opening, highest, lowest and closing prices of futures at Liverpool for each day of the week are given below. These prices are on the basis of Uplands, Low Middling clause, unless otherwise stated.

The prices are given in pence and 64lhs, thus: 5 62 means 5 62-64d., and 6 03 means 6 3-64d.

	Sa	t., S	ept. 2	27.	Mo	n., S	ept.	29.	Tues., Sept. 30.			
	Open	High	Low.	Clos.	Open	High	Low.	Clos.	Open	High	Low.	Clos.
	d.	đ.	d.	d.	d.	d.	d.	d.	d.	d.	d.	d
September	5 47	5 47	5 47	5 47	5 41	541	5 40	5 40	541	5 41	541	541
SeptOct	5 48	5 48	5 43	5 46	5 40	5 40	5 40	5 40	5 42	542	5 42	5.43
October									5 42	5 42	542	5 43
OctNov	5 43	5 43	5 43	5 43	5 58	5 38	5 88	5 38	5 40	541	5 40	5 41
NovDec	5 43	5 43	5 43	5 43	5 38	5 38	5 37	5 37	5 40	5 40	5 40	540
DecJan	5 43	5 43	5 43	5 43	5 58	5 38	5 87	5 37	5 40	5 41	5 40	5 41
JanFeb	5 44	5 14	5 44	5 44	5 40	5 40	5 10	5 40	5 43	5 43	5 42	542
FebMarch.	5.47	5 47	5 47	5 47	5 43	5 43	5 43	543	5 45	5 48	5 45	5 43
March-Apr.	5 49	5 49	5 49	5 49	5 48	-5 46	5 45	5 45	5 48	5 49	543	5 49
April-May	5 52	5 52	5 52	5 52	5 49	5 49	5 48	5 45	5 51	5 52	5 51	5 52
May-June									5 58	5 56	5 58	5 53
June-July	20.00				••••				• • • • • • • • • • • • • • • • • • • •	, •• ·		

٠,	We	Wednes., Cct. 1.			Thurs., Oct. 2.				Frl., Oct. 3.			
	Open	High	Low.	Clos.	Open	High	Low.	Clos.	Open	High	Low.	Clos.
	d.	d.	d.	đ.	d.	d.	d.	d.	d.	d.	d.	d.
October	5 47	547	5 41	5 41	5 41	541	541	541	5 43	5 43	5 43	5 43
OctNov	541	5 44	5 40	5 40	5 39	5 39	5 39	5 39	5 42	5 42	5 42	5 42
NovDec	5 44	5 44	5 39	5 39	5 39	5 39	5 39	5 39	5 42	5 42	5 42	5 42
DecJan	5 45	5 45	5 40	5 40	5 39	5 39	5 39	5 39	5 43	5 43	5 42	5 42
JanFeb	5 47	5 47	5 42	5 42	5 41	5 41	541	541	5 44	5 44	5 44	5 44
FebMarch.	5 49	5 49	5 44	544	5 45	5 45	5 45	5 45	5 48	5 48	5 47	5 47
March-Apr.	5 52	5 52	5 48	5 48	5 48	548	5 48	5 48	551	5 51	5 51	5 51
April-May	5 55	5 55	5 51	5 51	5 51	5 51	5 51	5 51	5 54	5 54	5 54	5 54
May-June	5 59	529	5 54	5 54	551	5 54	5 54	5 54	5 57	5 57	5 57	5 57
June-July	1											
July-Aug	1											١
AugSept		1			•••			•••	••••			

BREADSTUFFS.

FRIDAY, P. M. October 3, 1884.

Flour has sold to a moderate extent at firm prices of late. The supply has continued to be liberal, and the demand has, as a rule, been by no means brisk, but a stronger market for wheat has given holders rather more confidence.

Wheat has been in pretty good demand for export, and the speculation has at times been large; prices have been feverish and unsettled, advancing one day and declining the next. The general tendency of options has been downward, however. The rallies here and at Chicago have been short-lived, yet many still contend that the bottom has been touched and that a permanent reaction is likely to set in soon. The bulls claim that the short interest is considerable, and that the acreage of winter wheat promises to show a decrease this year owing to the low price and drought in the Ohio Valley. No. 2 red closed firm at 91c. delivered, 88½c. for Oct., 90% c. for Nov.,

 $92\frac{1}{4}$ c. for Dec. and $94\frac{1}{8}$ c. for Jan., showing a decline of 1c. for the week.

Indian corn has attracted the most attention of any cereal, both here and at Chicago, where there was a very sharp advance before the September shorts were settled. The advance here has not been so severe, because the short interest in September was smaller than at the West, and it is not understood that October has been very heavily sold for short account in this market, though it is claimed that such is the case in Chicago, and a movement is on foot, it is said, to corner this month there. The cereal, however, seems to be cornering itself, the supply of contract grade is undoubtedly small. To-day there was an early advance here of \(\frac{1}{4}\text{@1c}\). No. 2 mixed closed firm at 64c. in elevator, 63c. for October, 60\(\frac{5}{8}\text{c}\). for November, 53\(\frac{3}{4}\text{c}\). for December and 49\(\frac{1}{8}\text{c}\). for January. These figures are 2\(\frac{1}{2}\text{@31}\(\frac{1}{2}\text{c}\). higher than those of a week ago.

Rye and barley have been quiet. Outs have been fairly active, and options have advanced slightly. No. 2 mixed closed firm at 31% c. for October and 32½ c. for November.

The following are closing quotations:

		FL	C D.	
No. 2 spring \$ bbl. \$2	100	2 40	Patents, winter \$4 65 @	5 65
No. 2 winter 2	100	270	City Mill shipp'g ex. 4 65 a	
Superfine 2	40 a.	2°90	Southern bakers and	
			family brands 4 15 @	5 90
Minn. clear and stra't 3	750	5 00	South'n skip'g extras. 3 25 a	4 75
Wintershipp'gextras. 2	900	3 60	Rye flour, superfine 3 50 2	3 80
Winter clear and			Corn meal—	
straight 3	750	5 30	Western, &c3007	3 40
Patents, spring 4	600	6 25	Brandy wine, &c3 40 a	
		GR	AIN.	

	GR	AIN.	
Wheat -		Corn-	
Spring, per bush.	8558 > 90	Western Yellow 60 @ 65	
Spring No. 2	85587 80	Rye-Western 65	
Red winter, No. 2	8934 0 91	State & Canada 65 @ 90)
Red winter	70 @ 914	Oats-Mixed 31 @ 33	Š
White	@	White	
White No. 1	Ø	No. 2 mixed 32	2
Corn-West. mixed	55 7 64.	No. 2 white 34 @	
West, mix. No. 2.	$64 \approx 65^{1}_{2}$	Barley-No. 1 Canada 2 85	Ś
White Southern		No. 2 Canada 80)
Yellow Southern.		State, two-rowed 65 @	
Western white	.58 @ 65	State, six-rowed 75	•

The movement of breadstuffs to market is indicated in the statements below, prepared by us from the figures of the New York Produce Exchange. We first give the receipts at Western lake and river ports, arranged so as to present the comparative movement for the week ending Sept. 27 and since Aug. 1 for each of the last three years:

Receipts at-	Flour.	Wheat.	Corn.	Oats.	Barley.	Rye.
	Bbls.1961bs	Bush.60 lbs	Bush.58 lbs	Bush.32 lbs	Bush.48lbs	Bush.56 lbs
Chicago	66,383	756,236	1,800,883	1,224,873	243,356	135,638
Milwaukee	53,672	249,167	19,200	30,350	231,366	2,960
Toledo	2,211	803,751	64,153	7,972	573	16,309
Detroit	1,303	411,272	18,997	22,838	11,983	•••••
Cleveland	3,766	42,000	11,000	26,000	16,315	•••••
St. Louis	35,133	374,002	93,431	239,819	100,332	39,740
Peorla	1,535	27,530	131,260	410,875	13,800	17,080
Duluth	27,830	668,791			·	
Tot. wk. '84	191,883	3,329,749	2,138,924	1,933,727	620,725	205,733
Same wk. '83	201,657	2,530,846	2,759,827	1,610,120	671,626	300,862
Same wk. '82	196,049	3,089,034	1,503,436	923,309	524,220	113,079
Since July 28		,				
1884	1,611,277	29,002,508	18,812,912	15,141,431	1,907.541	1,801,808
1883	1,473,391	23,455.041	26,932,102	14,986,164	*830,355	2,609,220
1882	1,368 952	24,844,991	12,613,991	12,448,674	1,324 648	883,329

The exports from the several seaboard ports for the week ending Sept. 27, 1834, are shown in the annexed statement:

Exports from—	Wheat.	Oorn.	Flour.	Oats.	Rye.	Peas.
	Bbls.	Bush.	Bush.	Bush.	Bush.	Bush.
New York	455,869	66,646	81.124	981	216,736	1,676
Boston	12,039		78,867	934		
Portland.						
Montreal.	81,222	49.953	8.182			38
Philadel	128,000	1,857	9,572			
Baltim're	433,466	250	15,303		1,345	
N.Orl'ns .		30	415			
N. News.	•••••	• • • • • • • • • • • • • • • • • • • •	•••••	• • • • •	•••••	
Total w'k. S'me time	1,110,587	230,324	193,463	1,915	218,081	1,714
	1,135,444	1,389,307	196,073	4,904	150,991	3,658

The destination of these exports is as below. We add the corresponding period of last year for comparison:

	Flo	ur.	Wh	eat.	Co	rn.
Exports for week to—	1884. Week, Sept. 27.	1883. Week, Sept. 29.	1884. Week, Sept. 27.	1883. Week, Sept. 29.	1884. Week, Sept. 27.	1883. Week, Sept. 29.
	Bbls.	Bbls.	Bush.	Bush.	Bush.	Bush.
Un.King.	123,254	132,808	551,460	595,886	200,150	
Contin'nt			559,127	539,558	11,309	239,874
8.& C.Am	14,440	18,427			- 16,136	19,179
W. Indies	19,730	16,634			2,580	8,659
Brit. Col's	18,657	21,828			45	320
Oth.c'nt's			•••••	•••••	104	1,241
Total	193.463	196,073	1.110,587	1.135.444	230,324	1.389.307

By adding this week's movement to our previous totals we have the following statement of exports since September 1, this season and last season:

	Flo	wr.	Wh	eat.	Con	rn.
Exports since Aug. 25, to-	1884. Aug. 25 to Sept. 27.	1883. Aug. 27 to Sept. 29.	1884. Aug. 25 to Sept. 27.	1583. Aug. 27 to Sept. 29.	1884. Aug. 25 to Sept. 27.	1883. Aug. 27 to Sept. 29.
	Bbls.	Bbls.	Bush.	Bush.	Bush.	Bush.
Un. Kingdom	575,491	500,480	4,552,578	3,848,393	1,244,450	4,070.851
Continent	64,488	20,826	4,824,693	2,633,399	301,953	1,079,230
8. & C. Am	66,123	54,329	640	375	75,827	192,587
West Indies.	81.474	83,248		3,565	45,676	76,076
Brit. Col'nies		87,332			11,555	5,814
Oth. countr's			1		2,669	8,792
Total	872,588	748.261	9,389 916	6.485,732	1,682,130	5,424 350

The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, and in transit by rail and water, Sept. 27, 1884, was as follows:

ionows:		~		Davida	Dans
	Wheat,	Corn,	Oats,	Barley,	Rye,
In store at—	bush.	bush.	bush.	bush.	bush.
New York	4,920,396	642,570	881,562	-:	29,852
Do afloat (est.).	950,819	248,830	393,691	33,125	90,574
Albany	2,500	16,000	30,300	1,500	13,500
Buffalo	703,001	211,170		7,177	11,929
Chicago	3,679,392	3,184,968	285,047	75,808	121,958
Newp't News	387,674				
Milwaukee	666.142	538		151,624	19,269
Daluth	1.457.935				- ******
Toledo	1,546,350	70,136	34,308		22,815
Detroit	406,489	23,718	39,250	259	2,216
Oswego	172,259	75.688		40,672	30,000
St. Louis	2,085,719	168,347	167,081	7,177	40,766
Cincinnati	56,940	52,570	33,907	35,328	4,696
Boston	13,894	78,521	166,795	3,193	
Toronto	57.884		500	16,301	
Montreal	95,494			1,.94	631
Philadelphia	449,439	75,735	85,631		
Peoria	8,972	50.873	202,450		6,251
Indianapolis	159,500	19.800	47,400		3,500
	481,668	33,506	4,364		4,046
Kansas City	914.556	15,745	5,743		
Baltimore	28.878	1.014	42,575		25,000
Down Mississippi.	1,382,320		951.173	189,333	249,419
On rail	1,599,971	536,152	167,000	100,000	128,512
On lake		407,770	274,280	20,738	254,760
On canal	1,944,838	201,110			
Tot Cont 07 194 .	24,173,030	6,796,659	3 918 057	583.529	1,059,697
Tot. Sept.27, '84.		5,448,938	3.611.560		1,127,262
Tot. Sept. 20, '84.	22,312,654	14,066,269	5 792 833		2,068.673
Tot. Sept. 29'83.	26,961,337	6,650,504	5 519 557		725,063
Tot. Sept. 30, '82.	13,149,613	07 321 07	6 468 050		901,840
Tot. Oct. 1,'81.	19,494,202	27,381,974	0,400,000	L,OUO,UME	001,010

THE DRY GOODS TRADE.

FRIDAY, P. M., October 3, 1884.

There was a comparatively light movement in dry goods the past week, owing partly to the unseasonable mildness of the weather, which has restricted the demand for many fall and winter fabrics. Business ruled very quiet in commission and importing circles, jobbers having governed their purchases by positive requirements as a rule. The jobbing trade was spasmodic, and upon the whole unsatisfactory, but some large lots of staple cotton goods, ginghams, &c., were closed out by some of the principal firms through exceptionally low prices. The extreme apathy manifested by wholesale buyers for some time past has caused manufacturers to unload their surplus stocks through the auction rooms, and another large sale of lap robes, blankets and woolens was held on the 2d instant. The entire offering was closed out, but at very low prices, some lines of blankets having been sold at from 331/2 to 40 per cent below agents' net quotations, while the most desirable grades brought only about 85 cents on the dollar. In spite of this discouraging result, another large sale of men's-wear woolens will be held the coming week.

DOMESTIC COTTON GOODS.—The exports of cotton goods for the week were 1,527 packages, including 407 to Great Britain, 327 to Argentine Republic, 192 to Chili, 167 to Hayti, 97 to Santo Domingo, &c. There was a light and unsatisfactory demand for cotton goods at first hands, and selections were almost wholly of a hand-to-mouth character. Some inquiry was made by exporters and converters, but their views as to price were too low to merit consideration, and few transactions in this connection were reported. Brown and bleached goods ruled quiet and colored cottons were lightly dealt in, but a fair business was done in wide sheetings. Print cloths were in moderate demand on the basis of 3 3-16c. for 64x64s and 23/4c. for 56x60s. Prints continued quiet, and though the best makes are fairly steady in price, "off styles" can readily be bought at a material concession from nominal holding rates. Ginghams ruled quiet, but a large line of Bates' staple checks, fancies, &c., was closed out by a leading jobbing house at the low price of $6\frac{1}{4}$ c. net by the case.

PRINT CLOTHS.—The following shows the course of the market during the week:

1.	1	MARKET	r.		S	ALES C)F FU	JTURE	8.	enterior .
COTTON	Spot	8.	Futures.	Canton	hau	Octol		Manan	han	Total.
HACHANGE	Tone.	Price.	Tone.	Septen	wer.	Octor	er.	Novem		10000
Saturday.	Dull.	3.30	Dull.			1		Price Sales		1
Monday	Dull.	3.25	Dull.	1		+		Price Sales		1
Tuesday .	Dull.	3.25	Dull.	1		Price Sales		Price Sales		1
Wed'day.	Dull.	3.25	Dull.			1		Price Sales		1
Thursday	Dull.	8.25	Dull.					Price Sales		1
Friday	Dull.	3.25	Dull.	Price Sales		1		Price Sales		ł
Total		 	J			ļ <u>-</u> .		l		·

Transferable Notices—Satur hay, 3.25; Monday, 3.20; Tuesday, 3.20; Wednesday, 3.25; Thursday, 3.20; Friday, 3.15.

Domestic Woolen Goods.—The movement in men's-wear woolens continued very slow. Some fair sales of worsted suitings and indigo-blu flannels were reported by agents, but cassimeres and overcoatings were very quiet. Jersey cloths and stockinettes were somewhat less active, but the best makes are well sold up. Ladies' cloths and tricots were in moderate request, and all-wool plaid sackings continued in pretty good demand. Cloakings were quiet as a rule, and repellents were slow of sale. Kentucky jeans and doeskins were almost neglected in first hands, and satinets were sluggish. For blankets and flannels there was a limited call at first hands, but fair sales were effected by jobbers. Worsted dress goods continued in small demand, and carpets, shawls, skirts, hosiery and knit underwear were severally quiet.

Foreign Dry Goods were in very light demand at first hands, and sluggish with jobbers, but the most staple fabrics and desirable novelties are fairly steady in price. Efforts were made by importers to dispose of silks, velvets, millinery goods, &c., through the auction rooms, but buyers were apathetic, and low figures were obtained for most of the goods sold in this manner. Imports continue small, but stocks are ample, and no searcity need be apprehended.

Importations of Dry Goods.

The importations of dry goods at this port for the week ending Oct. 2, 1884, and since January 1, and the same facts for the corresponding periods of 1883, are as follows:

94,683,791	432,587	2,321.332	12,718	99,655 116	446,523	10,150 1,917,678	10,150	Total at the port
22,708,323 71,975,468	177,595 254,992	1,700,024	6,446 6,272	26,947,696 72,707,420	$\frac{178,049}{268,174}$	$\frac{426,296}{1,521,382}$	5 171 4,179	Total Ent'd foreonsumpt.
3,002,940 1,866,137	18,212 114,285	85,373 75,073	4 554	2,533 823	19,546		3,770 3,770	Flax
7,665,943 4,054,983 6.118.320	20,676 13,650 10,772	165,370 86,063 212,429	466 249	9.306.191 3.913.711		119,122	322 164	Wanufactures of— Wool
		PERIOD	SAME	ENTERED FOR WAREHOUSE DURING	OR WAREH	NTERED F	.	
93,457,131	411,556	2.299,160	9.514	437,359 100,345.955		7,770 2,015,867	7,770	Total on market
21,481,663 71,975,468	189,561 254,992	599,136	6,272	27.638.535 72 707,420	168,885 268,474	494,485 1,521,382	2,791 4,979	Total Ent'd for consumpt
1,821,228	.129,386	49,186	1,215	2,177,638	96,962	71.453 73,612	$\frac{410}{1,518}$	FlaxMiscellaneous
5,892,029	13,073 9,889	81,455 193,180	307	4,513 925 8,153,331	15,533	29, 431 157, 451	112 245	Cotton
7.093,707	19,611	196,472	574	9.275.782	23.618	160 134	506	Manufactures of-
	KET	THE MARKET	WN INTO	SE AND THROWN INTO THE	WAREHOUSE	WITHDRAWN FROM	ITHDKA	
71,975,468	254.992	1.7 0.024	6.272	72.707 420	265,474	4.979 1,521,382	4.979	Total
6,205,424	. 59,000	184,192	1,275	5 725,326	67.001	104,164	580	Miscellaneous
10,002,842	58,534	303.580	1.749	21,650,484	36,844	013,484	1.000	Silk.
14.533,402	49,933	251,435	959	17,515,476	57,228	233,062	939	Cotton
17 097,991	44.069	347.674	1.125	17 101 504	A0 751	22.59	070	Manufactures of-
Talue.	Pkgs	Value	Pkgs.	Value	Pkgs.	Value	Pkgs.	
1, 1474.	Since J.m. 1, 1-4.	Ending 2, 1884.	Oct. 2.	ı. 1, 1883.	Since Jan. 1, 1883.	Veek Ending Oct. 4, 1883	Week Oct.	
1083	1884 AND 1083	BINCE JANUARY 1,	SINCE J	WEER AND	ENTERED FOR CONSUMPTION FOR CHE	DISTAMBENC	FOR CO	ENTERED

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NORMANDIE, Franguel......Wed., Oct. 15, 2 P. M.
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Bank Statements.

PEPORT OF THE CONDITION OF THE CHANOVER NATIONAL BANK, of the City of New York, at New York, in the State of New York, at the close of business, September 30, 1884:

RESOURCES. U. S. bonds to secure circulation..... Other stocks, bonds and mortgages... Due from other national banks...... 3,000 00 3,000 00 445,055 71 97,942 19 37,754 99 59,505 96 Due from State banks and bankers Current expenses and taxes paid 26,825 69 7,381 85 607,002 46 Premiums paid. Checks and other cash items..... 3,177 00 55 60 2,444,735 00 675,961 00 26,325 00\$11,853,918 55 LIABILITIES. \$1,000,000 60

Capital stock paid in \$1,000,000 60 Surplus fund. 525,000 60 Undivided profits. 175,482 51 National Bank notes outstanding. 526,500 60 Dividends unpaid. 1,911 60 Indiv.depos. sub.to check. 3,498,623 51 Demand certif.of deposit. 1,237 34 Certified checks. 167,499 78 Cash er's checks outst'g. 4,881 57—3,672,242 20 Due to other nat'l banks. \$3,759,759 31 Due to State bks & b'nkrs. 2,193,023 53—5,952,785 84

REPORT OF THE CONDITION OF THE MERCANTILE NATIONAL BANK.

Overdrafts.
U. S. bonds to secure circulation...
Other stocks, bonds and mortgages...
Due from other Nat. banks
Due from State backs and bankers... 262 94 699,000 00 12,000 00 24 ,403 25 22,143 75 200,000 0 Real estate, furniture and flatures..... Current experses and taxes paid...
Pren iums pard...
Checks and other cash items...
Exchanges for Clearing House...
Bills of other banks. 34,687 16 45.000 00 4,42653 401,93145 23,927001,299,971 85 Specie..... Legal-tender notes.... Redemption fund with U.S. Treasurer 31,450 00 (5 per cent of circulation)...... LIABILITIES. \$8,601,060 73

 Capital stock paid in
 \$1,000,000 00

 Surplus fund
 200,000 00

 Undivided profits
 88,456 54

 National bank notes outstanding
 609,000 00

 Dividends unpaid
 81 00

 Individual deposits subject to check
 2,352,962 36

 Demand certificates of deposit
 503 74

 Certified checks
 113,381 34

 Cashier's checks outstanding
 2,762 13

 Due to other national banks
 2,60 ,068 99

2,762 13 $2,60 \cdot 068 99$ 1,624,845 63Due to other national banks..... Due to State banks and bankers.....

REPORT OF THE CONDITION OF THE NATIONAL BANK OF THE REPUBLIC, at New York, in the State of New York, at the close of business Sept. 30, 1884:

RESOURCES.

Loans and discounts...... \$3,850,258 66 Over rafts.
U. S. bonds to secure circulation...
Other stocks, bonds and mortgages...
Due from other national banks...
Due from State banks and bankers... Real estate, furniture and fixtures.... 600,000 00 urrent expenses and taxes p. d Premiums paid....
Chee's and other cash items
Exchanges for Clearing House
Bills of other banks 34,461 85 Fract'l paper cur'cy, nickels & pennies Specie...\$1,210,950 00 Legal tender notes675,558 00 Redemption fund with U. Treasurer (5 per cent of circulation)21,150 00-197 12 21,150 00-\$1,967,658 00

Surplus fund.
Undivided profits..... National bank notes outstanding

Bank Statements.

PEPORT OF THE CONDITION OF THE CHEMICAL NATIONAL BANK OF NEW YORK, at New York, in the State of New York, at the close of business on the 30th day of Sept., 1854:

Overdrafts.

U.S. bonds to secure circul'n (par val.)
U.S. bonds on hand (par value)
Other stocks and bonds
Clearing House loan ctfs. of other b'nks
Due from other national banks.
Due from State and private banks and 1,3.8,033 99

 Due from State and private banks and binkers
 470,652 70

 Banking house
 100,000 00

 Current expenses
 10,599 06

 U. S. Mint
 5,000 00

 Checks and other cash items
 89,838 50

 Exchanges for Clearing House
 3,240,921 38

 Bills of other banks
 123,500 00

 Fractional paper cur'cy, nickers & cents
 800d Clear'g House ctfs
 360,000 00

 Gold Clear'g House ctfs
 360,000 00
 3,161 00

 Silver coin
 211,065 00
 6,627,660 00

 Silver coin
 211,065 00
 6,627,660 00

 Legal tender notes
 865,226 00

 Due from U. S. Treisurer, other than 5 per cent redemption fund
 15,000 00

 Total. \$28,081,999 00

LIABILITIES. \$300,000 00

Surplus fund \$,000,000 00

Undivided profits. 1,090,488 77 3,000,000 00 1,090,488 77 10,880 00 ..\$28,081,989 00

Correct—Attest:

J. A. ROOSEVELT,
FREDERIC W. STEVENS,
G. G. WILLIAMS,
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JULY, 1884.

DESCRIPTION; INCOME; PRICES; DIVIDENDS.

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