

# THE Commercial AND Financial Chronicle

HUNT'S MERCHANTS' MAGAZINE,  
A Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

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## CONTENTS.

| THE CHRONICLE.   |     |
|--|-----|
| Secretary Folger's Death.....  | 243 |
| The Financial Situation.....   | 243 |
| Eric's Report to the State Rail-<br>road Commission.....   | 246 |
| Our July Foreign Trade.....  | 247 |
| Financial Review of August..   | 249 |
| THE BANKERS' GAZETTE.  |     |
| Money Market, Foreign Ex-<br>change, U.S. Securities, State<br>and Railroad Bonds and<br>Stocks..... | 254 |
| Range in Prices at the N. Y.<br>Stock Exchange.....  | 255 |
| THE COMMERCIAL TIMES.  |     |
| Commercial Epitome.....  | 266 |
| Cotton.....  | 266 |
| Breadstuffs.....   | 271 |
| The Debt Statement for Aug.,<br>1884.....  | 250 |
| U. S. Treasury Statement.....  | 251 |
| Monetary and Commercial<br>English News.....   | 251 |
| Commercial and Miscellaneous<br>News.....  | 253 |
| Railroad Earnings and Bank<br>Returns.....   | 256 |
| General Quotations of Stocks<br>and Bonds.....   | 257 |
| Investments, and State, City<br>and Corporation Finances...  | 263 |
| Dry Goods.....   | 272 |
| Imports, Receipts and Exports  | 273 |

## The Chronicle.

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### SECRETARY FOLGER'S DEATH.

It is scarcely necessary to say that the country has met with a very great loss in the death of Secretary Folger. He was one of the most faithful officers the government ever had. For nearly three years he has filled its most responsible trust (a position that can be very easily and covertly used in manipulating the money market for personal advantage), and yet not a suspicion has attached to his good name during his official career. In financial circles, where his administration was best known and appreciated, the loss will be most deeply felt. His devotion to duty was probably the cause of his death. It has been said that he might have accomplished more and saved himself by being less occupied with the details of his office; and yet it is well not to forget that that is the fault, if fault it be, of a noble, sensitive, conscientious nature. The country will remember him as the able Judge, the faithful devoted officer, and honest man. We have no higher wish for his successor than that he will leave as good a record.

### THE FINANCIAL SITUATION.

There has been nothing to stimulate prices in Wall street the past week. Good crop accounts had been pretty well discounted before, and now as very many stocks are held by cliques, a period of large earnings is anxiously awaited, since that alone will afford the opportunity for present holders to distribute their burdens among the public. This is watched for the more eagerly, since up to this time reports fail to reflect in any degree the abundant harvests being gathered. It should be said, however, as a partial explanation, that cotton is everywhere very backward, it being one of the latest crops in the early districts we have ever had, so that it has hardly begun to move, whereas last year it was being marketed freely in September. In consequence of this condition the stock market seems to have assumed a waiting attitude, prices continuing to fluctuate as during late weeks, with no very essential advantage accruing to either party.

This unsettled state of values is also encouraged by the fact that the reports with regard to the crops now being received are not quite as glowing as they have been for some weeks back. It is stated that wheat in the more northern districts has suffered by the cold rains, the maturity and harvesting being thus delayed in a measure, while winter wheat is not thrashing out as well as anticipated. The drought also in the Ohio Valley continues unbroken, and good judges estimate that the corn crop in that section has been materially injured thereby. Still it is evident (if we may accept the average current opinion), that notwithstanding these drawbacks, wheat, oats and corn (the latter needing only two weeks more to carry it beyond the reach of frost), are pretty sure to turn out a volume of produce never before equalled in any season. Cotton, however, does not look just now quite as promising as heretofore. We credit only in part the reports of harm done which are now being received. Undoubtedly in Texas, and in limited districts elsewhere, drought has been harmful, and in parts of Texas especially severe. But unless our information is at fault, there is no Southern State (except it may be Texas) which will not, with a long and favorable autumn, secure a yield larger than last season.

So altogether, as far as crops are concerned, there is at the moment nothing really discouraging, but grounds for decided hopefulness with regard to the future. And yet, railroad earnings are largely dependent upon general business; and although it seems safe to anticipate that commerce will receive some impulse as the season progresses and the free marketing of produce gets under full headway, there are reasons why, as we have all along stated, the country is not likely to realize the full activity many have hoped for. Through the publication this week of the

Government monthly exhibits, commercial circles are again reminded of one of these disabilities our industries are struggling under. The public does not always notice heavy taxation in prosperous times. This is a new country, and when we are making money we make it rapidly—fictitious of course much of it is, but it hides from us for the time being the exactions of the Government. It is a fancy of some people to compare our wealth with Great Britain's, taking census valuations as a groundwork. Some such process may gratify the speculator in moments of despondency, as for instance there is nothing so comforting to the real estate operator as inventorying his realty at the price a lot sold at a few years ago only a little way off. But to make these marked up, these mere paper valuations represent the country's accumulated wealth and its taxable capacity, is an absurdity. Yet that is only one of the obvious defects of such comparisons. That we do not possess the accumulated wealth of Great Britain, or its power to bear taxation through a long series of years, is so patent as not to be worthy even of argument.

But passing that point, for the discussion of which we have no room in this column, all will agree that when profits are trifling and we are compelled to divide that trifle with the Government, the suppressive power of such an arrangement becomes clear and intolerable. That is what we are doing now. We are carrying into these days of commercial distress a volume of taxation which has been equaled only a very few of the many years since our war taxes were laid. The following statement has been furnished us by the Treasury Department and illustrates this fact. It covers all the Government receipts for July and August this year and last year.

| Government Receipts from— | 1884.      |            |               | 1883.      |            |               |
|---------------------------|------------|------------|---------------|------------|------------|---------------|
|                           | July.      | August.    | Since July 1. | July.      | August.    | Since July 1. |
| Customs.....              | 17,450,528 | 18,413,708 | 35,864,236    | 20,909,290 | 18,585,148 | 39,494,438    |
| Internal revenue          | 8,657,960  | 9,500,308  | 18,164,268    | 8,684,286  | 9,845,891  | 18,730,176    |
| Miscel's sources          | 3,155,006  | 3,444,492  | 6,611,098     | 2,207,237  | 2,757,164  | 4,964,401     |
| Total receipts.           | 29,273,994 | 31,366,508 | 60,610,502    | 32,000,813 | 31,188,202 | 63,189,015    |

The foregoing brings out the fact that August revenue was a little in excess of August 1883, and that for the two months the only circumstance that has given last year the advantage was the large imports in July, 1883, due to the changes in the tariff which went into effect that month. Should business revive and imports equal the larger figures of even eighteen months ago, the revenue would increase still further. But on the present restricted imports the above indicates that the total government income will be over 350 millions for the year, affording a surplus of at least 100 millions. Evidently until Congress has given the country relief from these burdens our industries will continue to be heavily weighted.

Commercial affairs during the week have shown more animation than heretofore this season. Buyers have increased in number, and have apparently taken hold with a little more grit and less caution. Still, sales are even now not up to previous seasons, but it is an encouraging feature that consumers seem to be in want of goods again, for the present demand is evidence of that fact, since retailers are still buying nothing except sufficient to supply immediate necessities. A feature of the week was a sale of blankets and flannels at auction. We refer to it here as the little spirit buyers displayed then indicates a total lack of speculative feeling existing among them. They had supplied present needs at previous sales, and they showed no disposition to take more unless at ruinously low prices. We cannot help saying that manufacturers seem to us to give evidence of very little wisdom in fore-

ing goods now. They can stop manufacture if they want to, and will have to in the end, unless there is a great change, but they only destroy what little tone there is to the market by making and then slaughtering their products.

A depressing circumstance all the week in the stock market has been the pool troubles. It appears, however, that the passenger rate war has really been confined to the West Shore, to the Grand Trunk and to the Vanderbilt lines, and that except in a few instances there has been no such reduction in rates as would involve the companies in serious loss. It is claimed that the reduced price has only brought increased business, and that therefore the revenue has not been materially lessened. That is, we are expected to believe that the ticket agent, the traveling public and the roads involved have all profited by the war, at the expense simply of those who usually stay at home. If this were true the quicker every one of the roads falls into line and adopts the present cut system as a permanent part of their arrangements, the better it will be for all concerned. It is likewise said that the freight rates are in danger, but it is not certain that there has been any more business done below the schedule than is customary during the summer season, when the traffic is usually light by reason of so many avenues of transportation being open to shippers. So far as the differences between the Grand Trunk and the Vanderbilt lines are concerned, it seems as if they were capable of adjustment. As we understand it, the Grand Trunk asks for a re-hearing before the arbitrators in order that claims which were not pressed at the previous hearing may be more vigorously presented; and if this is all, the request does not appear to be unreasonable on its face. The managers of the lines in the tripartite and the transcontinental pools are to assemble next week for the purpose of renewing the discussion of the differences existing between them. Whether or not they will be harmoniously settled cannot now be foretold; but it is not likely that pending the conference any aggressive act will be committed by either, and it is possible that since the last consultation the views of the managers have undergone such a change as to pave the way for a settlement.

The reduction in the rate of dividends on New York Central to 1½ per cent quarterly, is a feature of the week. This has however all along been anticipated, and should not affect confidence in the property. If with the competition the road is now subject to, it is able to maintain that rate during such a business depression as at present exists, it is all that the holders of the stock could expect. Why do not the managers let the public into their confidence, and give more frequent and fuller reports of its earnings and condition? It is a very extensive and valuable property, largely held by investors, and has a future promise as well as a present earning capacity to support it. All it needs is fair, open management, to retain its popularity. Union Pacific appears to have been the favorite with the professional speculators this week, and it has been depressed by rumors of unloading by a prominent speculator, to such extent that it has in no degree responded to the promise of President Adams to explain the items which go to make up the income from investments. Louisville & Nashville was broken down on the announcement of the new financial scheme which contemplates the issue of a \$5,000,000 10-40 6 per cent bond and of the same amount of preferred stock, which, it is reported, will be offered to stockholders on such terms as to yield \$5,500,000 with which to pay off the floating debt and relieve the company from its embarrassments. The coal shares have

felt the effect of the depressed condition of the trade, which will most likely force a suspension of production for one week or more during October and November.

The market for foreign exchange has been dull, but firm, during the week. The demand from merchants is light, but bankers are absorbing about all the bills that are offering—some for the purpose of settling credits and adjusting maturing loans, and others to meet current demands. Comparatively few commercial bills are made, for the export movement of breadstuffs is light, although freights are low. The cotton crop is late this year, as already stated, and consequently the drawing of bills in anticipation of the movement of this staple will be deferred. The outlook for lower exchange, or for a reduction to points which will bring even a moderate amount of gold, is not brilliant at the moment, and no encouragement can be given that our foreign trade will speedily assume conditions which will justify such a movement.

Chicago Burlington & Quincy this time makes an unfavorable return. The month of July shows a loss in both gross and net as compared with last year, the net reaching only \$642,794, against \$784,954 in 1883, \$751,186 in 1882, \$945,863 in 1881, and as much as \$1,023,823 in 1880. Hence July net have been steadily declining during the last four years. This exhibit is rather surprising, since in the previous month there had been a gain over both 1883 and 1882, though the result for 1881 had not been quite equalled. The company has been carrying much less corn, which is its principal item of grain traffic, than in former years, but this was a factor, though perhaps not to the same extent, in June as well as in July. In the former month it would seem, however, gains in general and miscellaneous traffic served to offset the loss in corn, while in July they did not suffice for this purpose. We note that the receipts of the cereal at Chicago by all routes during four weeks in July were only 3,539,315 bushels this year, against 5,197,454 bushels last year, 3,951,655 bushels in 1882, 9,822,230 bushels in 1881 and 11,034,923 bushels in 1880. This shows strikingly the difference between this and former years in the traffic of all the corn-carrying roads to Chicago. That the great decline in this item had so little effect upon the earnings of the Burlington & Quincy in some of the earlier months, is simply evidence of the development the general business of the company has undergone during recent years. It is a fact, too, that the road has lost not so much by a decrease in gross earnings as it has by an increase in expenses. Thus in 1880 when net were \$1,023,823, gross were only \$1,773,643, while now, with gross but \$38,000 less, net have fallen off to \$642,794. There is, however, one very satisfactory feature in the returns, and that is the continuous gain on passengers. For the month of July the increase over last year is stated at \$26,400, and for the seven months to the end of July at \$184,119. The exhibit of earnings and expenses for four years is given below.

| CHIC. BURL & QUINCY       | 1884.        | 1883.        | 1882.        | 1881.        |
|---------------------------|--------------|--------------|--------------|--------------|
| <i>July.</i>              |              |              |              |              |
| Gross earnings.....       | \$ 1,735,199 | \$ 1,844,705 | \$ 1,625,006 | \$ 1,848,358 |
| Operating expenses ..     | 1,092,405    | 1,039,751    | 875,822      | 912,195      |
| Net earnings.....         | 642,794      | 784,954      | 751,186      | 945,863      |
| <i>Jan. 1 to July 31—</i> |              |              |              |              |
| Gross earnings.....       | 13,351,221   | 13,229,908   | 10,780,621   | 10,983,905   |
| Operating expenses ..     | 7,549,457    | 7,634,407    | 6,138,923    | 5,833,098    |
| Net earnings.....         | 5,801,764    | 5,166,501    | 4,641,698    | 5,150,807    |

Here we see that for the seven months the statement is much better than for July. The gross earnings are the largest on record, while the net show a decline of only \$365,000 from 1883, and a decided increase over both

1882 and 1881, though as compared with 1880 they are about \$200,000 behind.

Atchison Topeka & Santa Fe, like the Burlington & Quincy, reports a falling off in net earnings from last year—quite large in amount too—but not from the same cause. In reviewing the Atchison figures for June, a few weeks ago, we remarked that the same circumstance that had brought about such a poor showing in that month was likely to affect the result unfavorably in July, and the actual figures now to hand confirm this remark. We find that gross earnings are only about \$24,000 below those of 1883, but that expenses have risen in the large sum of \$260,000, reducing the net about \$284,000. The expenses last year were unusually small—only a little over 42 per cent—but the increase now is no doubt in great part due to the cost of repairing the damage done to the company's track and property in New Mexico by the floods earlier in the season. Independent of that fact, it is hardly likely that the ratio of expenses would rise 20 per cent in a single year, the ratio for July, 1884, being over 62 per cent. As compared with 1882, the showing of net earnings is not so bad, though even here the total is nearly \$100,000 less. Following are the figures for three years.

| ATCHISON TOPEKA & SANTA FE. | 1884.        | 1883.        | 1882.        |
|-----------------------------|--------------|--------------|--------------|
| Mileage.....                | 2,377        | 2,219        | 2,219        |
| <i>July.</i>                |              |              |              |
| Gross earnings.....         | \$ 1,361,639 | \$ 1,325,710 | \$ 1,254,442 |
| *Operating expenses.....    | 817,866      | 557,707      | 673,773      |
| Net earnings.....           | 483,773      | 768,003      | 580,669      |
| <i>Jan. 1 to July 31.</i>   |              |              |              |
| Gross earnings.....         | 8,918,451    | 8,694,701    | 8,557,478    |
| *Operating expenses.....    | 4,928,741    | 4,198,024    | 5,389,237    |
| Net earnings.....           | 4,019,713    | 4,496,680    | 3,168,241    |

\* Not including taxes.

As in the case of the Burlington & Quincy, the exhibit for the seven months is very much better than that for July. Gross earnings exceed those of any former year, while net are only \$477,000 behind 1883, and over \$850,000 above 1882.

The following shows relative prices of leading bonds and stocks in London and New York at the opening each day.

|                  | Sept. 1.        |              | Sept. 2.        |              | Sept. 3.        |              | Sept. 4.        |              | Sept. 5.        |              |
|------------------|-----------------|--------------|-----------------|--------------|-----------------|--------------|-----------------|--------------|-----------------|--------------|
|                  | Lond'n prices.* | N.Y. prices. |
| U.S.4s.c.        | 120 5/8         | 120 3/4      | 120 3/8         | 120 3/4      | 120 5/8         | 120 3/4      | 120 1/8         | 120 3/4      | 120 1/8         | 120 3/4      |
| U.S.4 1/2s.      | 111 7/8         | 112          | 111 9/16        | 112          | 111 9/16        | 112          | 111 7/8         | 112          | 111 6/8         | 112          |
| Erie.....        | 16 1/5          | 15 3/4       | 15 9/16         | 15 3/4       | 15 7/8          | 15 3/4       | 15 6/7          | 15 3/4       | 16 0/8          | 16           |
| 2 con.           | 61 9/16         | 61           | 60 7/8          | 60           | 60 3/8          | 60           | 60 9/16         | 61           | 62 4/5          | 61 3/4       |
| Ill. Cent.       | 125 1/4         | 124          | 124 1/4         | 123 3/4      | 124 6/8         | 124          | 124 6/8         | .....        | 124 9/16        | .....        |
| N. Y. C.         | 101 6/16        | 104          | 103 2/7         | 102 3/4      | 102 3/8         | 101 3/4      | 102 1/8         | 102 1/4      | 103 1/5         | 101 3/4      |
| Reading          | 13 7/8          | 26 3/4       | 13 6/16         | 26 3/4       | 13 4/8          | 26 3/4       | 13 3/8          | 26 3/4       | 13 3/8          | 26 3/4       |
| St. Paul.        | 84 3/8          | 83 3/4       | 82 1/8          | 81 3/4       | 82 6/8          | 82 3/4       | 82 9/8          | 82 3/4       | 84 6/8          | 84 3/4       |
| Can. Pac.        | 44 9/8          | .....        | 44 7/16         | 44 3/4       | 44 8/8          | 44 3/4       | 44 8/8          | 45           | 45 1/16         | .....        |
| Exch'ge, cables. | 4 8/8           | .....        | 4 8/8           | .....        | 4 8/8           | .....        | 4 8/8           | .....        | 4 8/8           | .....        |

\* Expressed in their New York equivalent.

† Reading on basis of \$50, par value.

The only new feature about the money market is the better feeling among the banks regarding commercial paper, some of these institutions now accepting single-name paper of first class and liberally discounting other grades of mercantile notes. Bankers' balances at the stock exchange continue to rule from flat to 3 per cent, averaging about 1 1/2. The following statement, made up from returns collected by us, exhibits the week's receipts and shipments of gold and currency by the New York banks.

| Week Ending Sept. 5, 1884.        | Received by N.Y. Banks. | Shipped by N.Y. Banks. | Net Interior Movement. |
|-----------------------------------|-------------------------|------------------------|------------------------|
| Currency.....                     | \$1,470,000             | \$85,000               | Gain \$614,000         |
| Gold.....                         | .....                   | *150,000               | Loss. 150,000          |
| Total gold and legal tenders..... | \$1,470,000             | \$1,015,000            | Gain. \$454,000        |

\* \$50,000 of this was transferred in the shape of silver certificates by a deposit of gold in the Sub-Treasury.

The above shows the actual changes in the bank holdings of gold and currency caused by this movement to and from

the interior. In addition to that movement, the banks have lost \$750,000 through the operations of the Sub-Treasury. Adding that item to the above, we have the following, which should indicate the total loss to the N. Y. Clearing House banks of gold and currency for the week covered by the bank statement to be issued to-day.

| Week Ending Sept. 5, 1884.         | Into Banks. | Out of Banks | Net Change in Bank Holdings. |
|------------------------------------|-------------|--------------|------------------------------|
| Banks' Interior Movement, as above | \$1,470,000 | \$1,015,000  | Gain. \$464,000              |
| Sub-Treasury operations, net.....  | .....       | 750,000      | Loss. 750,000                |
| Total gold and legal tenders.....  | \$1,470,000 | \$1,765,000  | Loss ..\$286,000             |

The Bank of England reports a loss of £119,259 bullion for the week. This represents £72,000 received from abroad, and £191,259 sent to the interior. The Bank of France gained 692,000 francs gold and 573,000 francs silver, and the Bank of Germany since the last report has lost 5,720,000 marks. The following indicates the amount of bullion in the principal European banks this week and at the corresponding date last year.

|                           | September 4, 1884. |            | September 6, 1883. |            |
|---------------------------|--------------------|------------|--------------------|------------|
|                           | Gold.              | Silver.    | Gold.              | Silver.    |
|                           | £                  | £          | £                  | £          |
| Bank of England .....     | 23,361,980         | .....      | 23,982,451         | .....      |
| Bank of France .....      | 42,364,352         | 41,081,918 | 39,187,924         | 41,317,792 |
| Bank of Germany .....     | 7,492,000          | 22,476,000 | 7,411,000          | 22,233,000 |
| Total this week .....     | 73,218,332         | 63,557,918 | 70,581,378         | 63,550,792 |
| Total previous week ..... | 73,381,434         | 63,749,502 | 70,587,471         | 63,887,096 |

The Assay Office paid \$131,889 through the Sub-Treasury during the week for domestic bullion, and the Assistant Treasurer received the following from the Custom House.

| Date.      | Duties.        | Consisting of— |              |                     |                       |
|------------|----------------|----------------|--------------|---------------------|-----------------------|
|            |                | Gold.          | U. S. Notes. | Gold Certificate's. | Silver Certificate's. |
| Aug. 29... | \$557,314 00   | \$9 000        | \$139,000    | \$290,000           | \$120,000             |
| " 30...    | 406,755 30     | 9,000          | 149,000      | 93,000              | 155,000               |
| Sept. 1... | 632,146 61     | 11,000         | 181,000      | 231,000             | 216,000               |
| " 2...     | 627,859 01     | 7,000          | 241,000      | 232,000             | 147,000               |
| " 3...     | 574,406 71     | 4,000          | 28,000       | 277,000             | 265,000               |
| " 4...     | 522,579 59     | 4,000          | 169,000      | 236,000             | 113,000               |
| Total...   | \$3,327,061 22 | \$14,000       | \$907,000    | 1,359,000           | \$1,016,000           |

### ERIE'S REPORT TO THE STATE RAILROAD COMMISSION.

Among the most useful documents of the day are the quarterly reports that our State Commission is requiring of the railroad companies of the State, many of which have within the last ten days issued their return for the quarter ended June 30. In this way we get official exhibits at least four times a year, where formerly we got them but once, and not always that. The returns are particularly welcome, too, at this juncture, because there has been and is more than the usual doubt and uncertainty about the course of traffic and business. The demoralization of rates, the intense competition caused by the opening of new routes, the general depression in all industries, are factors the effect of which upon earnings can only be determined by actual experience, and the result of this actual experience is a matter of great importance to the investor in these properties and should be made known to him at the earliest moment, rather than, as has been the case so frequently in the past, kept for the benefit of those in control. The returns now coming in are throwing a great deal of much-needed light upon the state of current business, and with the figures before him each investor can act as his best judgment dictates. Without doubt, therefore, a great service has been rendered in ordering these reports, and the act deserves to be commended.

We are prompted to make these remarks because we see

a disposition in certain quarters to find fault with the returns and to belittle their value. It is declared that they are delayed too long, and that some roads, while nominally following the form prescribed by the Commissioners, nevertheless manage to make their exhibits confusing, and sometimes even positively misleading. Hence it is claimed they are worse than useless. The argument is that through tricks of bookkeeping, or under the cloak of certain general items, all objectionable practices or features are successfully covered up, and the public are no wiser than before. We are prepared to admit that the returns are not perfect, which, however, is not strange, since the system has been only a short time in operation. We feel, too, that some of the criticisms made are correct; yet we are not sure that those who are opposed to publicity, among them, perhaps, the railroads themselves, are not covertly endeavoring to engender a feeling of dissatisfaction, in the hope of finally forcing an abandonment of the plan of quarterly reports. We have no idea that they will be successful. If the reports are in any way defective, what is needed is, not that they shall be discontinued, but improved, and this we are confident will be done if found necessary. As to the delay in getting out the returns (beyond the time fixed by the Commission), that we think the Commissioners may be trusted to remedy, and as for any defects or imperfections in the present form of return, they should be pointed out, so that in casting a new one or altering the old the board may be guided accordingly. One or two criticisms suggest themselves in the case of the Erie return.

It is well known that the point of greatest importance with the Erie just now is the extent of its floating debt. Notwithstanding that the company has paid no interest on the second consols, its current obligations are represented as being quite embarrassing. Report has recently fixed the amount at four or five million dollars. So the balance sheet of June 30, issued with the return this week, has been examined with particular reference to the amount of this floating debt. We regret that it leaves us but ill-informed in some respects. We find under the head of liabilities that the company owes \$1,796,509 on bills payable, \$1,950,733 on interest due and accrued, \$949,769 on balances due other roads, \$9,288 dividends unpaid, \$728,249 on account of rentals of leased lines, and \$3,846,087 for wages and supplies, or a gross floating debt of \$9,280,635. Now the interesting inquiry is, what has the company in the way of available assets. Every company has more or less money due it on current operations at any given moment, and this of course, together with other cash items, is a legitimate offset to its demand obligations. The difficult point in the case of the Erie is to determine just what the amount of these items is, for the company appears to have lumped a vast aggregate of things under the head of "Due by agents and other companies and individuals," which is given at \$7,426,495. It is this that needs solution. In the form prepared by the Commissioners the item reads "Due by agents and others," and the idea, no doubt, was to have it embrace only balances and moneys due on current operations, in which sense it is easily understood and properly considered an available cash offset. But the Erie has affixed the words "companies and individuals," and thus made it cover apparently all kinds of debt owing to it, but more particularly advances and payments to auxiliary and leased lines. These advances and payments to auxiliary lines are in no sense available as an offset, since their repayment depends upon the ability of the borrowing company to secure money elsewhere, which in any event is problematical. In case of some corporations—notably the Pennsylvania—advances to leased roads not infre-

quently represent money permanently sunk in the property of the lessor by the lessee, in order that the latter may retain control of the same. It is maintained, too, by some that under the change that the Erie has made in the item under discussion (incorporating the word "individuals" after "due by agents and other companies") it would be possible to include moneys due from Grant & Ward, &c. At any rate, here we have a large aggregate of nearly 7½ million dollars, and cannot tell of what it is composed. It is all the more important that we should know the particulars, because the only other cash items we can find as offset to the 9½ million gross floating debt are \$150,379 of bills receivable and \$566,655 of actual cash. There is also \$3,117,986 of stocks and bonds held, but we do not know whether these could be disposed of, or be allowed to pass out of the Erie's hands. How the different items in the balance sheet compare for the last three quarterly periods is shown below.

| N. Y. Lake Erie & Western.           | Dec. 31, '83.        | Mar. 31, '84.        | June 30, '84.        |
|--------------------------------------|----------------------|----------------------|----------------------|
| Stock.....                           | \$85,285,400         | \$85,285,400         | \$85,285,400         |
| Funded debt.....                     | 75,267,137           | 75,267,137           | 75,267,137           |
| Loans and bills payable.....         | 1,620,395            | 2,283,743            | 1,796,509            |
| Interest due and accrued.....        | 1,002,861            | 1,274,389            | 1,950,733            |
| Traffic balances due, &c.....        | 909,366              | 761,008              | 949,769              |
| Dividends unpaid.....                | 4,524                | 15,492               | 9,288                |
| Rentals leased lines, &c.....        | 833,921              | 766,829              | 728,249              |
| Due for wages, supplies, &c.....     | 3,382,113            | 2,971,198            | 3,846,087            |
| Sinking fund.....                    | 100,000              | 100,000              | 100,000              |
| Sundries.....                        | 184,476              | 179,302              | 184,655              |
| Assess't pd. on old Erie stock.....  | 3,284,451            | 3,284,451            | 3,284,451            |
| Profit and loss (surplus).....       | 7,361,505            | 5,935,793            | 5,754,333            |
| <b>Total.....</b>                    | <b>\$179,265,152</b> | <b>\$178,124,742</b> | <b>\$179,155,616</b> |
| Old estate of Erie.....              | \$150,317,736        | \$150,316,362        | \$150,417,937        |
| Cost of road and equipment.....      | 9,863,152            | 11,042,741           | 11,181,703           |
| Construction branch lines.....       | 569,658              | 595,221              | 616,058              |
| Stocks and bonds held.....           | 3,244,631            | 3,147,867            | 3,117,986            |
| Paid on account of equipment.....    | 4,066,021            | 3,207,563            | 3,495,563            |
| Due by agts & oth. cos. & indiv..... | 8,176,499            | 7,033,663            | 7,426,495            |
| Supplies on hand.....                | 1,527,786            | 1,622,731            | 1,218,662            |
| Cash here and in London.....         | 509,521              | 157,179              | 566,655              |
| Bills receivable.....                | 34,067               | 37,234               | 150,379              |
| Discount on stock and bonds.....     | 745,838              | 745,838              | 745,838              |
| Expenses, extending bonds, &c.....   | 218,340              | 218,340              | 218,340              |
| <b>Total.....</b>                    | <b>\$179,265,152</b> | <b>\$178,124,742</b> | <b>\$179,155,616</b> |

Another point relates to the results of operations during the last nine months and the effect of this on the company's surplus or profit and loss. We showed a few weeks since that, between December 31, 1883, and March 31, 1884, this surplus was cut down about \$1,400,000. As the deficit on current business for the quarter ended March 31 had been only about \$800,000, we could not at first account for the additional \$600,000, but were subsequently informed that the company had taken out the dividend declared last December on the preferred stock, and also interest on the incomes, which satisfactorily explained the difference. Now we have a further deficiency for the third quarter of \$340,943, and a further diminution in the surplus account, though not to the same amount. But the interesting point is that this deficiency, which has been used to diminish the surplus, is a nominal deficiency only, since it is reached after allowing for interest in full on the second consols, which interest has not been paid. During the first two quarters it was perfectly proper to include the interest on the second consols, since it was not known that the June coupon would be passed; but now that it has been passed, should it not be excluded in reaching results? The deficiency for the nine months, according to the company, is \$1,022,827. The interest on the second consols for the same period, as included, was \$1,511,883. Deducting this, there would be a surplus of \$489,056, instead of the deficiency given. If the coupon paid last December is considered as belonging wholly to the current fiscal year, only one-third of the \$1,511,883 interest should be deducted, which would reduce the deficiency for the nine months from \$1,022,827 to \$518,866. If now to this \$518,866 deficiency we add \$518,688 paid on account of the interest on incomes and dividend on preferred stock, we get \$1,037,554 as the

total amount in which the surplus should have diminished on the operations of the nine months. The actual diminution we find to be \$1,367,016—from \$7,120,354 September 30, 1883, to \$5,753,338 June 30, 1884. The earnings and income in each of the last three quarters are shown below.

| N. Y. Lake Erie & Wes'n.        | Quarter ended.     |                    |                    | Total for<br>Nine months |
|---------------------------------|--------------------|--------------------|--------------------|--------------------------|
|                                 | Dec. 31, '83.      | Mar. 31, '84.      | June 30, '84.      |                          |
| <b>Income—</b>                  |                    |                    |                    |                          |
| Gross earnings.....             | \$6,415,696        | \$4,559,146        | \$4,912,365        | \$15,887,207             |
| Operating expenses.....         | 4,517,391          | 3,974,602          | 3,893,256          | 12,385,249               |
| <b>Net earnings.....</b>        | <b>\$1,898,305</b> | <b>\$584,544</b>   | <b>\$1,019,109</b> | <b>\$3,501,958</b>       |
| Other income.....               | 188,128            | 293,151            | 439,968            | 921,242                  |
| <b>Total.....</b>               | <b>\$2,086,433</b> | <b>\$877,695</b>   | <b>\$1,459,072</b> | <b>\$4,423,200</b>       |
| <b>Payments—</b>                |                    |                    |                    |                          |
| Int. on funded debt.....        | \$1,151,348        | \$1,151,348        | \$1,151,348        | \$3,454,044              |
| Int. guaranteed.....            | 81,725             | 81,341             | 81,310             | 244,406                  |
| Int. on equip't, loans, &c..... | 178,776            | 80,592             | 146,415            | 405,783                  |
| Rentals of leased lines.....    | 181,003            | 185,665            | 186,194            | 552,862                  |
| Taxes, &c.....                  | 151,415            | 93,817             | 46,283             | 291,515                  |
| Ferry expenses, &c.....         | 197,885            | 111,097            | 188,435            | 497,417                  |
| <b>Total.....</b>               | <b>\$1,942,152</b> | <b>\$1,703,860</b> | <b>\$1,800,015</b> | <b>\$5,446,027</b>       |
| <b>Result.....</b>              | <b>+\$144,281</b>  | <b>-\$26,165</b>   | <b>-\$340,943</b>  | <b>-1,022,827</b>        |

The deficiency for the last quarter is thus \$340,943, against \$826,165 in the second quarter. Had the interest on the second consols been excluded, as it should have been, there would not have been any deficiency in the third quarter, but rather a surplus of \$163,018. We think the Railroad Commissioners should insist upon a strict construction of the item "due by agents and others" in the balance sheet, and also should oblige the company either to leave out of its accounts this interest on the second consols, or else explain the matter in a foot-note, since, knowing that the interest has been passed, to report a deficiency, leaves upon many persons the impression that the company is not earning enough to meet the coupons on the bonds preceding the second consols.

OUR JULY FOREIGN TRADE.

We referred last week, in our article on the Financial Situation, to the figures of our foreign trade for the month of July, which had then just been received, but which we did not have time to review at any length. Closer examination confirms our remark that the showing was fairly favorable. It is hardly more than that, and there are features in it deserving of particular mention. The total of the exports exhibits some improvement in the fact that it is above that of the corresponding month of 1883, but that, nevertheless, still leaves it far below the figures for such years as 1880 or 1881. On the other hand, the import movement still retains the same characteristics as heretofore, namely an aggregate not quite up to the highest figures previously reached, but yet, comparatively, very large. The relation between the exports and the imports in the last six years is shown in the following.

|           | July.        |              |                    | Jan. 1 to July 31. |               |                    |
|-----------|--------------|--------------|--------------------|--------------------|---------------|--------------------|
|           | Exports.     | Imports.     | Excess of Exports. | Exports.           | Imports.      | Excess of Exports. |
| 1884..... | \$54,580,509 | \$55,113,930 | -\$532,646         | \$398,936,551      | \$87,869,919  | +10,223,140        |
| 1883..... | \$2,884,084  | \$6,980,965  | -\$4,096,881       | \$451,092,306      | \$409,106,168 | +41,986,138        |
| 1882..... | \$4,617,541  | \$5,804,878  | -\$1,187,337       | \$306,968,307      | \$447,592,674 | -\$140,624,367     |
| 1881..... | \$3,043,615  | \$2,422,679  | +\$620,936         | \$488,391,251      | \$379,770,349 | +108,620,902       |
| 1880..... | \$7,015,769  | \$7,304,982  | -\$289,213         | \$483,679,281      | \$438,852,200 | +44,827,081        |
| 1879..... | \$50,931,856 | \$41,287,507 | +\$9,644,349       | \$393,116,735      | \$268,435,772 | +124,680,963       |

It will here be seen that July has now for three years recorded a balance against us, but that the amount in the present year is materially smaller than in either of the other two. In fact, it is only a trifle over half a million dollars, while in 1883 it was above 4 millions, and in 1882 above 11 millions. Thus there has been a change for the better. Still an excess of imports in July must be regarded as exceptional rather than otherwise, especially as in 1881, 1880 and 1879 we had balances in our favor in the amounts respectively of 10½, 13½ and 9½ millions, and compared with such exhibits as these the present is

hardly flattering by contrast. It may not be deemed sufficient, however, to take a single month, and base conclusions on that, so we have given in the above also the results for the first seven months of the calendar year to the end of July in each of the last six years. And here the change in recent times is even more marked. On the trade of these seven months the merchandise movement exhibits a balance in our favor in the small sum of 10 million dollars, which with the exception of 1882 (when our exportable surplus had been reduced by the previous season's drouth and deficient crops) is very much smaller than in any other year given. This excess of 10 millions for 1884 compares with a similar excess of as much as 124 millions in 1879.

There are those who would find an analogy between the present period and that of 1879 and contend that as we then had a marked revival in business after years of depression, the same is likely to occur again now. We think there is very little to encourage such expectations in the figures we have cited, for it is clear that while in 1879 the outside world was largely indebted to us, on the trade movement, in the present year it is not at all indebted to us (making the usual allowances for freight, interest, undervaluations, &c.), but rather the reverse, unless the security movement has been much freer than estimated. The small balance of 10 millions remaining this year is also interesting, as accounting for the firmness and higher rates that have within recent periods prevailed in our foreign exchange market. To be sure, we exported large amounts of gold earlier in the year, and to that extent improved our position as a debtor to other nations, but even after taking that into consideration we are in arrears, if the ordinarily accepted calculations are correct. During the seven months we exported \$28,993,078 net of gold, and \$7,867,080 net of silver, or \$36,860,158 altogether of specie. Adding this to the \$10,223,140 excess on the merchandise movement, and we get a total balance in our favor on all items of about 47 million dollars, which is yet considerably smaller than the amount usually allowed as due by us for freight charges, interest, &c. As the specie movement has lately commanded increased attention, we give below the exports and imports of silver and gold both for July and the seven months, this year and last.

SPECIE IMPORTS AND EXPORTS.

|                    | July.       |             | January 1 to July 31. |             |
|--------------------|-------------|-------------|-----------------------|-------------|
|                    | 1884.       | 1883.       | 1884.                 | 1883.       |
| Gold—Imports ....  | \$2,283,103 | \$129,754   | \$10,845,580          | \$8,216,875 |
| Exports ....       | 159,106     | 100,870     | 39,838,658            | 4,747,235   |
| Excess of exports. | \$.....     | \$.....     | \$28,993,078          | \$.....     |
| Excess of imports. | 2,123,997   | 328,884     | .....                 | 3,469,640   |
| Silver—Imports...  | \$1,305,106 | \$1,117,227 | \$7,572,392           | \$7,042,925 |
| Exports...         | 2,860,658   | 1,292,189   | 15,439,472            | 13,614,247  |
| Excess of exports. | \$1,655,552 | \$174,962   | \$7,867,080           | \$6,571,322 |

This shows that while during July there was a flow of gold this way in amount of over 2 million dollars, we apparently paid for the same by larger exports of silver, which latter reached nearly 3 millions gross. Taking gold and silver together there is a net excess of imports of \$468,445, which, if added to the excess of \$532,646 on the merchandise movement, given above, would make the total balance against us for the month \$1,001,091. It is clear, then, that the gold we received during the month did not come here in response to the ordinary movements of trade. Hence it must have been the result of the offerings of bills against future shipments of commodities, or of the absorption of some of our securities at low prices by foreigners, or on account of the Canada loan. Probably all these influences were at work during the month. In the immediate future the main dependence of our foreign

exchange market must be upon breadstuffs, provisions and cotton. As regards the figures for July, we have already remarked upon the fact that the total of all exports is but little (1 1/2 millions) above the small total of last year. It is well to say that a much larger increase had been expected. It was known that the shipments of wheat had been on a greater scale than a year ago, and it was supposed that this would greatly swell the month's aggregate. We see now that there was an increase in the value of the breadstuffs shipments, but that it was small and was more than offset by a decrease in provisions. This is shown in the following table giving the breadstuffs and provisions shipments from each leading port.

EXPORTS OF BREADSTUFFS AND PROVISIONS FROM LEADING PORTS.

| Breadstuffs.       | 1884.      |              | 1883.      |              |
|--------------------|------------|--------------|------------|--------------|
|                    | July.      | Since Jan.1. | July.      | Since Jan.1. |
|                    | \$         | \$           | \$         | \$           |
| New York.....      | 5,640,367  | 32,686,687   | 4,685,792  | 39,039,667   |
| New Orleans.....   | 287,157    | 2,183,707    | 285,829    | 6,062,404    |
| Baltimore.....     | 2,210,550  | 11,928,897   | 1,851,714  | 15,177,216   |
| Boston.....        | 1,507,262  | 10,430,795   | 897,379    | 8,336,254    |
| Philadelphia.....  | 650,624    | 4,285,615    | 611,116    | 7,017,301    |
| San Francisco..... | 706,645    | 10,165,811   | 990,010    | 14,445,538   |
| Other ports.....   | 1,051,365  | 7,815,702    | 991,833    | 5,342,536    |
| Total.....         | 12,053,970 | 79,547,251   | 10,313,673 | 95,420,916   |
| Provisions, &c.    |            |              |            |              |
| New York.....      | 7,028,684  | 35,125,585   | 8,527,060  | 46,514,257   |
| New Orleans.....   | 18,060     | 86,092       | 6,055      | 56,073       |
| Baltimore.....     | 49,845     | 264,313      | 160,916    | 1,098,435    |
| Boston.....        | 1,638,881  | 8,441,202    | 2,097,199  | 10,190,702   |
| Philadelphia.....  | 167,501    | 3,796,053    | 744,587    | 5,117,550    |
| San Francisco..... | 32,053     | 273,128      | 40,277     | 315,060      |
| Other ports.....   | 1,056,010  | 5,812,070    | 1,648,365  | 4,290,021    |
| Total*.....        | 9,991,021  | 53,828,443   | 13,224,459 | 67,582,103   |

\* Not including live stock.

Here we have a gain of \$1,740,297 in breadstuffs and a loss of \$3,233,435 in provisions, or a net loss of \$1,493,138. But we have seen above that the total merchandise exports show an increase of about 1 1/2 millions. How was the increase made in the face of the decrease on these two staples? It seems likely that cotton and in a minor degree petroleum are mainly responsible for the improvement shown. Of cotton we shipped 109,393 bales during the month this year, against 100,600 bales last year, which gives a gain of only about 9,000 bales in quantity, but the gain in value must have been much greater, since the price of the staple was on the average at least a cent a pound higher than in 1883. Of petroleum, too, we shipped more in quantity (judging by the movement at New York) and got a somewhat better figure for it. It may be asked why the exports of breadstuffs, with comparatively free shipments of wheat, did not show a larger increase than that recorded—namely, \$1,740,297. This leads to an examination of the different items that enter into the breadstuffs totals, and we find that while the gain in wheat and flour is quite marked—the aggregate increase in the two items is \$2,686,753—corn on the other hand shows a large decrease, the export value of that cereal having fallen from \$2,885,365 in 1883 to \$1,748,472 in 1884. The supply of corn is quite small, and seems to be in demand for home consumption. Besides, the gain in wheat values is not as large as it otherwise would have been, because prices were so very low. We note that the average value of the wheat exports this year was only 97 cents per bushel, while in 1883 it was about \$1 11 per bushel. In the subjoined we give each item of the breadstuffs exports.

EXPORTS OF BREADSTUFFS IN JULY AND SINCE JANUARY 1.

| July.                | Quantity. |           | Value.     |            |
|----------------------|-----------|-----------|------------|------------|
|                      | 1881.     | 1883.     | 1881.      | 1883.      |
| Barley.....bush.     | 75,472    | 51,147    | \$ 30,301  | \$ 37,189  |
| Corn.....bush.       | 2,824,564 | 4,876,291 | 1,748,472  | 2,885,365  |
| Corn-meal.....bbls.  | 20,829    | 23,88     | 68,171     | 77,166     |
| Oats.....bush.       | 579,972   | 39,239    | 213,651    | 19,345     |
| Oat-meal...pounds.   | 3,432,649 | 1,510,761 | 89,915     | 60,076     |
| Rye.....bush.        | 365,581   | 415,869   | 262,322    | 280,150    |
| Wheat.....bush.      | 6,660,194 | 3,752,181 | 6,170,097  | 4,149,326  |
| Wheat-flour...bbls.  | 605,510   | 501,843   | 3,171,128  | 2,805,056  |
| Total for month..... | .....     | .....     | 12,053,970 | 10,313,673 |

| Since Jan. 1.         | Quantity.  |            | Value.     |            |
|-----------------------|------------|------------|------------|------------|
|                       | 1884.      | 1883.      | 1884.      | 1883.      |
| Barley.....bush.      | 544,842    | 217,241    | \$ 277,308 | \$ 146,408 |
| Corn.....bush.        | 21,937,650 | 39,730,280 | 26,290,189 | 26,290,189 |
| Corn-meal.....bbls.   | 128,668    | 162,521    | 440,705    | 548,101    |
| Oats.....bush.        | 1,915,222  | 149,266    | 765,343    | 81,291     |
| Oat-meal.....pounds.  | 11,785,224 | *          | 431,569    | *          |
| Rye.....bush.         | 3,253,966  | 1,786,388  | 2,336,288  | 1,337,942  |
| Wheat.....bush.       | 31,767,221 | 33,094,537 | 35,522,542 | 37,782,830 |
| Wheat-flour.....bbls. | 4,851,065  | 5,036,480  | 2,542,542  | 29,231,155 |
| Total for 6 mos.      |            |            | 79,547,251 | 95,420,916 |

\* Not stated previous to July 1, 1883.

As to shipments of provisions and dairy products, the decline in them seems to extend pretty well over the whole list of items, though lard and cheese account for the greater part of it. The falling off in lard reaches over \$2,600,000. The provisions shipments are largely dependent upon the outturn of corn. Below we give the details of the exports.

EXPORTS OF PROVISIONS IN JULY AND SINCE JANUARY 1.

| July.                     | Quantity.   |             | Value.       |              |
|---------------------------|-------------|-------------|--------------|--------------|
|                           | 1884.       | 1883.       | 1884.        | 1883.        |
| <b>Live Stock—</b>        |             |             | \$           | \$           |
| Cattle.....No.            | 20,386      | 20,585      | 2,016,268    | .....        |
| Hogs.....                 | 3,276       | 2,088       | 38,376       | .....        |
| <b>Beef Products—</b>     |             |             |              |              |
| Beef, canned..            | .....       | .....       | 251,508      | 341,430      |
| Beef, fresh, lbs.         | 9,055,279   | 8,297,623   | 896,537      | 839,673      |
| Beef, salted, &c          | 2,933,872   | 3,408,775   | 222,199      | 245,355      |
| Tallow.....               | 5,571,341   | 5,218,347   | 388,772      | 410,697      |
| <b>Pork Products—</b>     |             |             |              |              |
| Bacon.....                | 30,809,670  | 24,897,787  | 2,844,256    | 2,641,801    |
| Hams.....                 | 4,684,512   | 4,237,759   | 587,860      | 526,237      |
| Pork, fresh, salted, &c.. | 4,038,129   | 6,096,686   | 317,606      | 518,248      |
| Lard.....                 | 22,746,239  | 44,715,430  | 1,881,340    | 4,516,054    |
| <b>Dairy Products—</b>    |             |             |              |              |
| Butter.....               | 1,703,600   | 2,171,674   | 284,060      | 362,269      |
| Cheese.....               | 25,319,645  | 27,885,014  | 2,316,886    | 2,822,695    |
| Total.....                |             |             | \$9,991,024  | \$13,224,459 |
| <b>Since Jan. 1.</b>      |             |             |              |              |
| <b>Live Stock—</b>        |             |             |              |              |
| Cattle.....No.            | 97,388      | 88,933      | 9,949,627    | .....        |
| Hogs.....                 | 15,726      | 10,543      | 242,126      | .....        |
| <b>Beef Products—</b>     |             |             |              |              |
| Beef, canned..            | .....       | .....       | 1,577,673    | 2,183,690    |
| Beef, fresh, lbs.         | 67,871,584  | 64,120,208  | 6,792,600    | 6,564,081    |
| Beef, salted, &c          | 21,718,042  | 25,961,819  | 1,737,189    | 2,234,276    |
| Tallow.....               | 36,555,516  | 30,407,320  | 2,720,712    | 2,483,179    |
| <b>Pork Products—</b>     |             |             |              |              |
| Bacon.....                | 172,281,736 | 197,524,900 | 16,418,115   | 20,827,646   |
| Hams.....                 | 23,917,935  | 34,763,880  | 3,654,707    | 4,283,377    |
| Pork, fresh, salted, &c.. | 28,182,047  | 38,843,112  | 2,404,075    | 3,674,057    |
| Lard.....                 | 118,090,945 | 154,457,179 | 11,163,062   | 16,970,989   |
| <b>Dairy Products—</b>    |             |             |              |              |
| Butter.....               | 8,073,905   | 10,294,894  | 1,413,247    | 1,818,602    |
| Cheese.....               | 59,421,103  | 60,715,519  | 5,947,055    | 6,542,206    |
| Total.....                |             |             | \$53,828,443 | \$67,582,103 |

\* Not including live stock.

FINANCIAL REVIEW OF AUGUST.

The New York City Banks still gained in their reserves during August, and on the 30th the surplus above the legal requirement was \$31,100,375, against \$6,224,025 about the same time in 1883 and a deficiency of \$156,025 in 1882. The rates for money on call remained at the lowest point, and on stock and bond collaterals the range was from 1/2 of 1 per cent per annum to 3 per cent. Rates on commercial paper were much higher, and even the choicest double-name paper hardly went below 5 per cent. Bad as the experience had been on the heavy decline in stocks and bonds, the banks yet preferred call loans with collateral security to discounts on commercial paper running two to four months.

In mercantile affairs the developments of August were certainly not as bad as might have been expected. Business was excessively dull, and prices of some articles of merchandise and manufactures went even lower than they had been before; mills were shutting down all over the country for lack of a paying business; and yet failures were not excessive nor of an alarming character, and it was a favorable sign of strength that the commercial world was holding its own so well. The one great feature of the times, on which attention from all quarters was directed, was the extraordinarily good report of the growing crops: wheat was believed to be

near to, if not above, the best crop ever raised, and of superior quality; corn, with two weeks in September free from frost, would make the heaviest crops ever raised. The markets hung on these facts, and the confidence in the future which they inspired was the key to the situation.

At the Stock Exchange the condition of affairs was somewhat peculiar. The large rise in stocks which took place in July as a reactionary movement from the extreme depression in June, was carried forward by speculative manipulation, and the advance was pushed beyond a reasonable limit. Still the change to a downward turn did not take place for some time, and it was not till about the 25th of August that prices throughout the list began to show signs of a positive weakness and tendency towards a lower range of values. During the week ending August 30th the decline in several of the leading stocks was quite marked, and in Union Pacific the change was from 57 1/4 to 45 3/8, with a speedy recovery to 47 1/2.

Foreign Exchange was very dull, but the supply of commercial bills was small and prices were firmer than in July. There was less talk of an import of gold, as the immediate prospect of a large merchandise balance on exports did not appear so promising.

The following summary shows the condition of the New York City Clearing-House banks, rate of foreign exchange and prices of leading securities and articles of merchandise, on or about the 1st day of Sept. 1882, 1883 and 1884.

STATISTICAL SUMMARY ON OR ABOUT SEPT. 1, 1882, 1883 AND 1884.

|                                    | 1882.             | 1883.           | 1884.         |
|------------------------------------|-------------------|-----------------|---------------|
| <b>New York City Banks—</b>        |                   |                 |               |
| Loans and discounts.....           | \$332,359,500     | \$325,890,600   | \$287,893,200 |
| Specie.....                        | 54,241,900        | 59,951,200      | 75,916,500    |
| Circulation.....                   | 18,292,100        | 15,638,300      | 14,355,400    |
| Net deposits.....                  | 308,953,300       | 315,739,900     | 304,152,100   |
| Legal tenders.....                 | 22,840,400        | 25,207,800      | 31,221,900    |
| Legal reserve.....                 | 77,233,325        | 78,934,975      | 76,038,025    |
| Reserve held.....                  | 77,082,300        | 85,159,000      | 107,138,400   |
| Surplus reserve.....               | def. 156,025      | 6,224,025       | 31,100,375    |
| <b>Money, Exchange, Silver—</b>    |                   |                 |               |
| Call loans.....                    | 3@6               | 2@2 1/2         | 1@2           |
| Prime paper, sixty days.....       | 5 1/2 @ 6 1/2     | 5 1/2 @ 6       | 5 @ 6         |
| Silver in London, per oz.....      | 52 1/16d.         | 50 5/8s.        | 50 5/8s       |
| Prime sterling bills, 60 days..    | 4 85 1/4          | 4 82 1/2        | 4 84          |
| <b>United States Bonds—</b>        |                   |                 |               |
| 3s, registered, option U. S.....   | .....             | 103 1/4         | 100 1/2       |
| 6s, currency, 1898.....            | 131               | 132             | 131           |
| 4 1/2s, 1891, coupon.....          | 113 3/8           | 113 3/8         | 112           |
| 4s of 1907, coupon.....            | 119 7/8           | 119 3/8         | 120 3/8       |
| <b>Railroad Stocks—</b>            |                   |                 |               |
| New York Central & Hud. Riv.       | 133 1/2           | 115 1/8         | 104           |
| Erie (N. Y. L. E. & W.).....       | 39 5/8            | 29 5/8          | 15 7/8        |
| Lake Shore & Mich. Southern..      | 112 1/4           | 100 1/4         | 81 5/8        |
| Michigan Central.....              | 98 1/4            | 82 3/4          | 69            |
| Chicago Rock Island & Pacific      | 136               | 121             | 115           |
| Illinois Central.....              | 138 1/2           | 126 3/4         | 124           |
| Chicago & Northwestern, com.       | 148               | 122 1/2         | 101 3/8       |
| Chicago Milw. & St. Paul, com.     | 123 3/4           | 102 3/8         | 83 7/8        |
| Delaware Lack. & Western....       | 145 1/2           | 121 3/8         | 109 3/4       |
| Central of New Jersey.....         | 77 7/8            | 81 3/8          | 60 1/4        |
| <b>Merchandise—</b>                |                   |                 |               |
| Cotton, Middl'g Uplands. # b.      | 12 7/8            | 10 1/2          | 10 15 1/8     |
| Wool, American XX..... # b.        | 35 @ 43           | 32 @ 39         | 35 @ 36       |
| Iron, Amer. pig. No. 1..... # ton. | 26 00 @ 27 00     | 21 50 @ 23 50   | 20 00 @ 21 00 |
| Steel rails at mills.....          | 45 00 @ 47 00     | 40 00 @ 42 00   | 37 00 @ 37 50 |
| Wheat, No. 2 red win. # bush.      | 1 11 1/8-1 12 1/8 | 1 17 @ 1 18 1/2 | 91 @ 92 1/4   |
| Corn, West. mix. No. 2. # bush.    | 92 @ 93 3/4       | 63 1/4 @ 63 3/4 | 70            |
| Pork, mess..... # bbl.             | 22 15 @ 22 25     | 16 50 @ 17 00   | 18 25         |

CLOSING PRICES OF GOVERNMENT SECURITIES IN AUGUST, 1884.

| Aug.    | 4 1/2s, 1891, coup. | 4s, 1907, coup. | 3s, opt'n U. S. 1898, reg. | 6s, Cur., 1898, reg. | Aug.      | 4 1/2s, 1891, coup. | 4s, 1907, coup. | 3s, opt'n U. S. 1898, reg. | 6s, Cur., 1898, reg. |
|---------|---------------------|-----------------|----------------------------|----------------------|-----------|---------------------|-----------------|----------------------------|----------------------|
| 1.....  | .....               | 120 3/8         | 100 1/8                    | .....                | 19.....   | .....               | 120             | .....                      | .....                |
| 2.....  | .....               | .....           | .....                      | .....                | 20.....   | .....               | 120             | 100 1/2                    | .....                |
| 3.....  | .....               | S.              | .....                      | .....                | 21.....   | .....               | .....           | .....                      | .....                |
| 4.....  | .....               | .....           | .....                      | .....                | 22.....   | .....               | 120 1/8         | .....                      | .....                |
| 5.....  | .....               | 120 1/4         | .....                      | .....                | 23.....   | .....               | .....           | .....                      | .....                |
| 6.....  | .....               | .....           | .....                      | .....                | 24.....   | .....               | S.              | .....                      | .....                |
| 7.....  | .....               | .....           | .....                      | .....                | 25.....   | .....               | 120 3/8         | 100 3/4                    | .....                |
| 8.....  | .....               | .....           | .....                      | .....                | 26.....   | .....               | 120 3/8         | .....                      | .....                |
| 9.....  | .....               | 120             | .....                      | .....                | 27.....   | .....               | .....           | .....                      | .....                |
| 10..... | .....               | S.              | .....                      | .....                | 28.....   | .....               | .....           | .....                      | .....                |
| 11..... | .....               | 120             | .....                      | .....                | 29.....   | .....               | 120 1/4         | .....                      | .....                |
| 12..... | .....               | 119 5/8         | .....                      | .....                | 30.....   | .....               | 120 3/8         | .....                      | .....                |
| 13..... | .....               | .....           | .....                      | .....                | 31.....   | .....               | S.              | .....                      | .....                |
| 14..... | .....               | .....           | .....                      | .....                | Open..... | .....               | 120 3/8         | 100 1/2                    | .....                |
| 15..... | .....               | 120 1/8         | 100 3/8                    | .....                | High..... | .....               | 120 3/8         | 100 3/8                    | .....                |
| 16..... | .....               | 120 3/8         | 100 1/4                    | .....                | Low.....  | .....               | 119 5/8         | 100 1/8                    | .....                |
| 17..... | .....               | S.              | .....                      | .....                | Clos..... | .....               | 120 3/8         | 100 3/4                    | .....                |
| 18..... | .....               | .....           | .....                      | .....                |           |                     |                 |                            |                      |

The following table will show the lowest, highest and closing prices of railway and miscellaneous stocks at the New York Stock Exchange during the months of July and August, 1884.

RANGE OF STOCKS IN JULY AND AUGUST.

| RAILROADS.                | July.    |         |         | August.  |         |         |
|---------------------------|----------|---------|---------|----------|---------|---------|
|                           | June 30. | Low.    | High.   | July 31. | Low.    | High.   |
| Albany & Susqueh.         | 126      | 127     | 131     | 131      | 133     | 133     |
| Achl. Top. & Sar. Fe.     | 83       | 84      | 83      | 83       | 90      | 90      |
| Bost. & N.Y. Air L. pf.   | 50       | 60      | 60      | 63       | 63      | 63      |
| Burl. Ced. Rap. & No.     | 41 1/8   | 41 1/4  | 47      | 51 1/2   | 43      | 46 1/2  |
| Canadian Pacific          | 27       | 26 1/2  | 39      | 38       | 34 3/4  | 39 3/8  |
| Canada Southern           | 8        | 8 1/2   | 8 1/2   | 8 1/2    | 8 1/2   | 8 1/2   |
| Cedar Falls & Minn.       | 18       | 55 1/4  | 67 1/2  | 65 3/4   | 57 7/8  | 65 7/8  |
| Central of N. Jersey      | 30 7/8   | 30 3/8  | 44      | 43 1/2   | 39      | 44 1/4  |
| Central Pacific           | 5        | 6 1/2   | 8 1/2   | 8 1/2    | 7 1/2   | 9       |
| Ches. & Ohio              | 11       | 12      | 15 3/8  | 15 1/4   | 14 1/2  | 16 3/4  |
| Do 1st pref.              | 5 3/4    | 7       | 11 1/4  | 10       | 10      | 10 1/4  |
| Do 2d pref.               | 120      | 120     | 133     | 133      | 132     | 136     |
| Chicago & Alton           | 146      | 145     | 145     | 145      | 125 1/2 | 120 1/4 |
| Do pref.                  | 109      | 108 1/2 | 121     | 121      | 118     | 125 1/2 |
| Chic. Burl. & Quincy      | 61 1/8   | 60 1/8  | 86 1/2  | 85 1/2   | 81      | 89 7/8  |
| Chic. Mil. & St. Paul     | 100      | 98 7/8  | 110     | 110      | 109 1/4 | 113 3/4 |
| Do pref.                  | 54 1/4   | 81      | 101 3/4 | 103 3/8  | 94 5/8  | 106 7/8 |
| Chic. & Northwest         | 119 1/8  | 122     | 134     | 134      | 133     | 138     |
| Do pref.                  | 103 3/8  | 101     | 115     | 114 1/2  | 112 1/2 | 117 1/2 |
| Chic. & Rock Island       | 6 3/4    | 6 3/4   | 9 3/4   | 8        | 9       | 10 1/2  |
| Chic. St. L. & Pittsb.    | 18       | 21      | 21      | 20       | 20      | 26      |
| Do pref.                  | 23       | 22 1/2  | 33      | 32 1/2   | 31 7/8  | 35 1/8  |
| Chic. St. P. Minn. & O.   | 81       | 80 3/4  | 96 1/4  | 95 1/4   | 93      | 100     |
| Do pref.                  | 33 1/2   | 32 3/4  | 40      | 39 3/4   | 38      | 46      |
| Clev. Col. Cin. & Ind.    | 133      | 137     | 137     | 137 1/4  | 138     | 138     |
| Clev. & Pittsb. guar.     | 1 1/2    | 1 1/2   | 1 1/2   | 1 1/2    | 1 1/2   | 1 1/2   |
| Col. Chic. & Ind. Cent.   | 50       | 50      | 50      | 50       | 50      | 50      |
| Danbury & Norwalk         | 110 1/4  | 104 7/8 | 117 5/8 | 115 3/8  | 107 1/8 | 116 1/4 |
| Del. Lack. & West'rn.     | 7 5/8    | 7 1/2   | 11 7/8  | 11 5/8   | 10 7/8  | 14 3/4  |
| Denver & R. Grande        | 56       | 66      | 66      | 66       | 63      | 63      |
| Dubuque & Sioux C.        | 37 3/8   | 33 1/4  | 51 1/4  | 51 1/8   | 41 1/8  | 63 3/4  |
| East Tenn. Va. & Ga.      | 6 1/4    | 6 3/8   | 8 3/4   | 8 1/2    | 7 7/8   | 10 1/2  |
| Do pref.                  | 25       | 25      | 25      | 25       | 25      | 25      |
| Elizab. Lex. & Big S.     | 32       | 35 1/2  | 35 1/2  | 32       | 35 1/2  | 35 1/2  |
| Evansville & T. H.        | 4 1/2    | 4 1/2   | 5 1/8   | 5 1/8    | 4 3/4   | 6 3/4   |
| Green B. Win. & St. P.    | 185      | 188     | 193     | 193      | 193     | 193     |
| Harlem                    | 20       | 34      | 34      | 30 1/2   | 38      | 37 1/2  |
| Houst. & Tex. Cent.       | 113      | 112 5/8 | 130     | 130      | 124     | 130     |
| Illinois Central          | 70       | 82 1/4  | 83      | 83       | 86      | 86      |
| Do L'sed Line 4 p.c.      | 12 1/2   | 10 1/2  | 15 1/2  | 15       | 14 1/2  | 18      |
| Indiana Bl. & W.          | 140      | 140     | 140     | 140      | 140     | 140     |
| Joliet & Chicago          | 5        | 5       | 5       | 5        | 5       | 5       |
| Keokuk & Des M.           | 7 3/4    | 6 7/8   | 13 1/2  | 13 1/4   | 12      | 17      |
| Lake Erie & West.         | 71 1/2   | 70 1/4  | 88 3/8  | 87       | 78 3/8  | 83 3/8  |
| Lake Shore                | 66       | 66      | 69 1/2  | 66 1/2   | 63      | 70      |
| Long Island               | 38       | 40      | 40      | 40       | 40      | 40      |
| Louis. & Mo. Riv. pf.     | 21 1/4   | 23 1/4  | 37 1/4  | 37 1/4   | 29 3/4  | 36 3/4  |
| Louisville & Nashv.       | 14       | 18 1/2  | 18 1/2  | 18 1/2   | 19 1/2  | 22      |
| Louisv. N. A. & Chic.     | 51       | 53      | 60      | 60       | 60      | 67      |
| Manhattan                 | 89       | 86      | 91      | 91       | 65      | 65      |
| Do 1st pref.              | 55 1/2   | 55 1/2  | 55 1/2  | 55 1/2   | 65      | 65      |
| Do com.                   | 70       | 79      | 79      | 79       | 79      | 76 1/4  |
| Do consol.                | 16 1/2   | 12 1/4  | 16      | 16       | 10      | 12      |
| Manhattan Beach Co.       | 21       | 21      | 30      | 28       | 30      | 30      |
| Memphis & Chas'ton        | 85       | 85 1/2  | 91      | 91       | 90      | 99 3/8  |
| Metropolitan Elev.        | 52       | 54      | 73      | 72 3/4   | 66 1/4  | 72 3/4  |
| Michigan Central          | 33       | 33      | 33      | 35       | 36      | 36      |
| Mil. L. Sh. & W. pref.    | 10       | 11      | 15 1/2  | 15 1/2   | 14 1/4  | 16 1/2  |
| Do                        | 18       | 22      | 31 1/4  | 31 1/4   | 30      | 31 3/4  |
| Mo. Kans. & Texas         | 11 1/4   | 11 1/4  | 19 3/4  | 19 1/4   | 17 1/2  | 22 7/8  |
| Missouri Pacific          | 95 1/2   | 92 7/8  | 100     | 95 7/8   | 90      | 95 7/8  |
| Mobile & Ohio             | 6        | 9       | 10 1/2  | 9 7/8    | 10      | 10 1/2  |
| Morris & Essex            | 113      | 117     | 125 1/4 | 123      | 122     | 124 1/2 |
| Nashv. Chatt. & St. L.    | 36       | 43 1/2  | 43      | 38 1/2   | 45      | 45      |
| N. Y. Cent. & Hud. R.     | 97 3/4   | 97 1/8  | 111 7/8 | 111 3/4  | 102 3/4 | 112     |
| N.Y. Cht. & St. Louis     | 5 1/2    | 5       | 6 3/4   | 6 3/8    | 6 1/8   | 7 1/2   |
| Do pref.                  | 93 1/4   | 91 1/2  | 113 1/4 | 113 1/4  | 11      | 12 1/4  |
| N. Y. Elevated            | 105      | 110     | 113     | 113      | 115     | 115     |
| N. Y. Lack. & West.       | 85       | 83 1/2  | 88 1/4  | 86       | 87 1/2  | 89 1/2  |
| N. Y. Lake Erie & W.      | 12       | 12      | 17 1/8  | 16 1/2   | 15      | 19 1/2  |
| Do pref.                  | 25 1/2   | 25      | 31 1/2  | 31 1/2   | 33      | 39      |
| N. Y. & New Eng'ld.       | 10       | 13      | 12 3/4  | 13       | 13      | 16 1/2  |
| N. Y. N. H. & Hart'fd     | 175      | 177 1/2 | 175     | 176      | 178 1/2 | 178     |
| N. Y. Ontario & W.        | 8 1/2    | 8 5/8   | 13      | 13       | 11 1/2  | 14 1/2  |
| N. Y. Susq. & West.       | 3        | 3       | 4 1/2   | 4        | 3       | 5 1/4   |
| Do pref.                  | 10       | 10      | 10 1/2  | 10 1/2   | 9 1/2   | 12      |
| Norfolk & West. pf.       | 25       | 22 1/2  | 29 1/4  | 27 1/2   | 26      | 30      |
| Northern Pacific          | 15 1/4   | 15 1/4  | 23      | 22 1/2   | 21      | 24 1/4  |
| Do pref.                  | 40 1/4   | 39      | 52 7/8  | 52 1/4   | 48 1/2  | 55 1/4  |
| Ohio Central              | 1 1/2    | 1 5/8   | 2 1/4   | 2 1/4    | 2       | 3 7/8   |
| Ohio & Mississippi        | 16       | 16 3/8  | 21      | 21       | 20 1/2  | 23 3/4  |
| Do pref.                  | 45 1/8   | 61      | 61      | 61       | 8       | 9 1/2   |
| Ohio Southern             | 7 3/8    | 9       | 9       | 8 3/4    | 14 1/2  | 14 1/2  |
| Oregon Short Line         | 8 1/8    | 7 1/2   | 14 1/2  | 13 7/8   | 13 3/4  | 18 1/2  |
| Oregon & Trans-Con.       | 8 1/2    | 8 1/2   | 15      | 14 3/4   | 14      | 17 3/4  |
| Peo. Decat. & E'ville.    | 21 1/8   | 22 1/8  | 23 1/2  | 23 1/8   | 25 1/8  | 30 1/4  |
| Phila. & Reading          | 120      | 120     | 130     | 128 1/2  | 133     | 133     |
| Pittsb. Ft. W. & C. guar. | 133      | 141     | 141     | 141      | 141     | 141     |
| Renssel. & Saratoga       | 3        | 3 1/2   | 3 1/2   | 3        | 5       | 5       |
| Rich. & Al. st'k. tr. et. | 32       | 38      | 37      | 39       | 45      | 45      |
| Richmond & Danville       | 12       | 12      | 19 1/4  | 16       | 21 1/4  | 20      |
| Richmond & West Pt.       | 3 5/8    | 1 7/8   | 4 1/2   | 3 3/8    | 2 7/8   | 6 1/8   |
| Rochester & Pittsb.       | 18       | 19      | 19      | 19       | 20      | 20      |
| Rome Water. & Ord.        | 18       | 20      | 26 1/2  | 26       | 31 1/2  | 29      |
| St. L. Alton & T. H.      | 70       | 73      | 75      | 75       | 75      | 75      |
| Do pref.                  | 14       | 21      | 17      | 17 1/2   | 29 1/2  | 29 1/2  |
| St. L. & S. Francisco     | 25 1/2   | 25      | 34 1/2  | 34       | 49      | 41      |
| Do pref.                  | 77       | 85      | 85      | 84       | 90      | 90      |
| Do 1st pref.              | 65       | 65      | 65      | 65       | 70      | 70      |
| St. P. & Duluth, pref.    | 83       | 83      | 97 1/2  | 96 1/2   | 94      | 99      |
| St. Paul Minn. & Man      | 7 1/4    | 7       | 12 1/4  | 11 3/8   | 10 7/8  | 15 3/4  |
| Texas & Pacific           | 29       | 28 1/4  | 48 1/8  | 46 1/2   | 41 3/4  | 57 1/4  |
| Union Pacific             | 15       | 15      | 15      | 15       | 15      | 15      |
| Virginia Midland          | 5        | 5       | 7       | 6 5/8    | 5 3/4   | 7       |
| Wab. St. L. & Pacific     | 10 1/2   | 11 3/8  | 16 7/8  | 16 7/8   | 14 1/2  | 17      |
| Do pref.                  | 49 5/8   | 53 1/2  | 53 1/2  | 53 1/2   | 59 1/4  | 59 1/4  |
| Amer. Tel. & Cable        | 25       | 25      | 25      | 15       | 30      | 30      |
| Bankers' & Merch'ts       | 11       | 12 1/4  | 13      | 13       | 13      | 13      |
| Mutual Union              | 54 1/8   | 53 1/8  | 62      | 61 1/8   | 61 1/8  | 69 3/4  |
| Western Union             | 130      | 126     | 130     | 128      | 130     | 130     |
| Adams                     | 89       | 88      | 95      | 94       | 92      | 95      |
| American                  | 49 1/2   | 49 1/2  | 55      | 54 1/2   | 52      | 55      |
| United States             | 104      | 100     | 104 3/4 | 103      | 104     | 109     |
| Wells, Fargo & Co.        | 53 1/2   | 53 1/2  | 62      | 61 1/2   | 61 1/2  | 69 3/4  |
| Do pref.                  | 8 1/8    | 8 1/8   | 12 3/4  | 11       | 9 3/4   | 12 1/2  |
| Colorado Coal & Iron      | 9        | 9       | 9       | 9        | 9 1/2   | 9 1/2   |
| Consolidation             | 10       | 10      | 10      | 10       | 9       | 9       |
| Homestake Mining          | 10       | 10      | 10      | 10       | 8       | 8       |
| Maryland                  | 18 1/2   | 18 1/2  | 18 1/2  | 18 1/2   | 18 1/2  | 18 1/2  |
| New Central Coal          | 3 3/4    | 3 3/4   | 4       | 4        | 4 1/2   | 5       |
| Ontario                   | 19       | 25      | 26      | 21       | 29      | 29 1/2  |
| Quicksilver Min.          | 25       | 26      | 26      | 21       | 29      | 29 1/2  |
| Do pref.                  | 131      | 131     | 131     | 131      | 131     | 131     |

\* Prices bid. † Prices asked ‡ Ex-privilege. § Ex-dividend.

| VARIOUS.              | June 30. | July.  |          | August. |         |
|-----------------------|----------|--------|----------|---------|---------|
|                       | Low.     | High.  | July 31. | Low.    | High.   |
| Del. & Hud. Canal     | 92 1/2   | 90 1/2 | 101 1/4  | 101 1/8 | 96 3/4  |
| N. Y. & Tex. Land Co. | 150      | 150    | 150      | 150     | 150     |
| Oregon Improv. Co.    | 9 1/4    | 9      | 20       | 19 1/4  | 20      |
| Oreg'n R'y & Nav. Co. | 6 1/2    | 6 3/2  | 53       | 53      | 81      |
| Pacific Mail          | 40       | 39 1/2 | 48 1/4   | 46      | 46 1/2  |
| Pullman Palace Car.   | 96 3/4   | 96     | 110      | 110     | 107 1/4 |

§ Ex dividend.

BANKERS' STERLING EXCHANGE (POSTED RATES) FOR AUGUST, 1884.

| Aug. | 60 days. |          | Aug. | 60 days. |          | Aug. | 60 days. |          |
|------|----------|----------|------|----------|----------|------|----------|----------|
|      | De-mand. | De-mand. |      | De-mand. | De-mand. |      |          |          |
| 1    | 4 82 1/2 | 4 81 1/2 | 13   | 4 83     | 4 85     | 25   | 4 83 1/2 | 4 85 1/2 |
| 2    | 4 82 1/2 | 4 81 1/2 | 14   | 4 83     | 4 85     | 26   | 4 84     | 4 86     |
| 3    | 4 82 1/2 | 4 81 1/2 | 15   | 4 83     | 4 85     | 27   | 4 84     | 4 86     |
| 4    | 4 82 1/2 | 4 81 1/2 | 16   | 4 83     | 4 85     | 28   | 4 84     | 4 86     |
| 5    | 4 82 1/2 | 4 81 1/2 | 17   | 4 83     | 4 85     | 29   | 4 84     | 4 86     |
| 6    | 4 83     | 4 85     | 18   | 4 83     | 4 85     | 30   | 4 84     | 4 86     |
| 7    | 4 83     | 4 85     | 19   | 4 83     | 4 85     | 31   | 4 84     | 4 86     |
| 8    | 4 83     | 4 85     | 20   | 4 83     | 4 85     |      |          |          |
| 9    | 4 83     | 4 85     | 21   | 4 83     | 4 85     |      |          |          |
| 10   | 4 83     | 4 85     | 22   | 4 83 1/2 | 4 85 1/2 |      |          |          |
| 11   | 4 83     | 4 85     | 23   | 4 83 1/2 | 4 85 1/2 |      |          |          |
| 12   | 4 83     | 4 85     | 24   | 4 83 1/2 | 4 85 1/2 |      |          |          |

THE DEBT STATEMENT FOR AUGUST, 1884.

The following is the official statement of the public debt as it appears from the books and Treasurer's returns at the close of business on the last day of August, 1884:

INTEREST-BEARING DEBT

| Character of Issue. | Authorizing Act. | When Payable. | Interest Periods. | Amount Outstanding. |            |
|---------------------|------------------|---------------|-------------------|---------------------|------------|
|                     |                  |               |                   | Registered.         | Coupon.    |
| 3s of 1882          | July 12, '82     | At option,    | Q.-A.             | \$214,571,350       | \$.....    |
| 4 1/2s of 1891      | 70 and '71       | Sept. 1, '91  | Q.-M.             | 197,217,950         | 52,782,050 |
| 4s of 1907          |                  |               |                   |                     |            |

**BONDS ISSUED TO THE PACIFIC RAILWAY COMPANIES.**  
INTEREST PAYABLE BY THE UNITED STATES.

| Character of Issue. | Amount outstanding. | Interest paid by U. S. | Interest re-paid by transportation | Balance of interest paid by U. S. |
|---------------------|---------------------|------------------------|------------------------------------|-----------------------------------|
| Central Pacific ..  | \$25,885,120        | \$25,005,662           | \$4,784,617                        | \$19,572,773                      |
| Kansas Pacific ..   | 6,303,000           | 6,507,513              | 3,055,291                          | 3,452,221                         |
| Union Pacific.....  | 27,236,512          | 26,592,041             | 10,008,177                         | 16,583,933                        |
| Central Br. U. P..  | 1,600,000           | 1,645,808              | 102,401                            | 1,476,480                         |
| Western Pacific..   | 1,970,560           | 1,786,482              | 9,367                              | 1,777,115                         |
| Sioux City & Pac.   | 1,628,320           | 1,561,996              | 131,138                            | 1,430,858                         |
| Total.....          | \$64,623,512        | \$63,099,704           | \$18,148,923                       | \$44,295,311                      |

The Pacific Railroad bonds are all issued under the acts of July 1, 1862, and July 2, 1864; they are registered bonds in the denominations of \$1,000, \$5,000 and \$10,000; bear 6 per cent interest in currency, payable January 1 and July 1, and mature 30 years from their date.

**UNITED STATES TREASURY STATEMENT.**

The following statement, from the office of the Treasurer, was issued this week. It is based upon the actual returns from Assistant Treasurers, depositaries and superintendents of mints and assay offices:

| LIABILITIES, AUGUST 30, 1884.  |                  |
|--|------------------|
| Post-office Department account.....  | \$3,490,186 18   |
| Disbursing officers balances.....  | 24,220,810 70    |
| Fund for redemption of notes of national banks "failed," "in liquidation," and "reducing circulation"..... | 38,209,308 60    |
| Undistributed assets of failed national banks.....   | 524,592 53       |
| Five per cent fund for redemption of nat'l bank notes.....   | 13,483,792 15    |
| Fund for redemption of national bank gold notes.....   | 177,649 00       |
| Currency and minor-coin redemption account.....  | 63,939 48        |
| Fractional silver-coin redemption account.....   | 97,337 55        |
| Interest account, Pacific Railroads and L. & P. Canal Co   | 1,800 00         |
| Treasurer U. S., agent for paying interest on D. C. bonds  | 169,176 13       |
| Treasurer's transfer checks and drafts outstanding....   | 18,240,259 35    |
| Treasurer's general account—   |                  |
| Interest due and unpaid.....   | \$1,686,574 78   |
| Matured bonds and interest.....  | 292,791 93       |
| Called bonds and interest.....   | 13,458,158 53    |
| Old debt.....  | 760,045 50       |
| Gold certificates.....   | 121,719,920 00   |
| Silver certificates.....   | 121,131,921 00   |
| Certificates of deposit.....   | 14,420,000 00    |
| Balance, including bullion fund.....   | 141,767,251 57   |
| Total Treasurer's general account.....   | \$415,236,663 28 |
| Less unavailable funds.....  | 694,710 31       |
|  | \$513,230,854 64 |
| ASSETS, AUGUST 30, 1884.   |                  |
| Gold coin.....   | \$163,140,863 15 |
| Gold bullion.....  | 51,342,794 02    |
| Standard silver dollars.....   | 140,615,722 00   |
| Fractional silver coin.....  | 29,659,003 34    |
| Silver bullion.....  | 4,723,420 00     |
| Gold certificates.....   | 29,701,980 00    |
| Silver certificates.....   | 26,903,250 00    |
| United States notes.....   | 40,843,553 52    |
| National bank notes.....   | 11,614,067 70    |
| National bank gold notes.....  | 6,618 12         |
| Fractional currency.....   | 13,573,468 69    |
| Deposits held by national bank depositaries.....   | 837,036 01       |
| Minor coin.....  | 63 00            |
| New York and San Francisco exchange.....   | 150,000 00       |
| One and two-year notes, &c.....  | 57,430 17        |
| Redeemed certificates of deposit, June 8, 1872.....  | 56,604 88        |
| Quarterly interest checks and coin coupons paid.....   |                  |
| United States bonds and interest.....  |                  |
| Interest on District of Columbia bonds.....  |                  |
| Speaker's certificates.....  |                  |
| Pacific Railroad interest paid.....  |                  |
|  | \$513,230,854 64 |

wheat, but the crop is a good one, and has been secured in excellent condition at a minimum of expense and with very little trouble. Supplies may now be expected to arrive freely at market, as farmers have had heavy expenses to meet. A short time ago the many complained that the seasons had changed, and we were not likely to again enjoy a good English summer. Now the general impression is that this is the commencement of a cycle of prosperous years, and that we shall be favored with good crops for some time to come. The crowd always looks through glasses colored by present surroundings.

Whatever may be the future, it is now a well-known fact that the produce of the soil this season, [not only in this country but also in Europe, has exceeded the average, and has been secured in excellent condition. Some of the later-sown grain is a little deficient, in consequence of the drought, but it now appears that the July rains have materially improved them, and that there is not much reason for complaint. This is the most prosperous season we have had, and although prices are low, the aggregate value of the agricultural produce raised will be very great. The agricultural returns just issued show a small increase in the quantity of land under cultivation, as well as a small increase in hops and potatoes; but the production of barley and oats has been somewhat curtailed. An important feature in these returns is that of animal food. The supply is still increasing. A few years ago the falling off in the number of live stock was quite alarming, but the large importations of live stock and killed meat from the United States, as well as from New Zealand and other places, have evidently protected our herds and flocks, and we now find ourselves in a better position. The official statement shows that there are 433,636 more cattle in the country than in 1882; 797,396 more sheep, 920,053 more lambs and 71,921 more pigs. Any further upward movement in the price of meat is therefore doubtful, more especially as great economy is carried out in every direction, owing to the great quietness in business.

The money market has been very quiet, and the rates of discount are somewhat easier than they were last week. The quotation for three-months' bank bills is about 1½ per cent. The Bank of England return is more favorable, but "other securities" have fallen away to the extent of about £750,000, indicating that there is great quietness in general business. The reserve of the Bank is augmented by £400,000, and now amounts to £13,150,737, against £13,413,475 in 1883. The total supply of bullion is £23,524,492, against £23,480,550 last year. The proportion of reserve to liabilities is 43½ per cent, against 46¼ per cent a year ago.

The following are the quotations for money and the interest allowed by the discount houses to-day and same day of the previous five weeks:

| London  | Bank Rate. | Open market rates. |             |            |              |             |            | Interest allowed for deposits by |             |                  |
|---------|------------|--------------------|-------------|------------|--------------|-------------|------------|----------------------------------|-------------|------------------|
|         |            | Bank Bills.        |             |            | Trade Bills. |             |            | Joint Banks.                     | Disc't H'se | At 7 to 14 Days. |
|         |            | Three Months       | Four Months | Six Months | Three Months | Four Months | Six Months |                                  |             |                  |
| July 18 | 2          | 1½@                | 1½@         | 2 @        | 1½@2         | 1½@2½       | 2½@3       | 1                                | ½           | ¾-¾              |
| " 25    | 2          | 1½@                | 1½@         | 2 @        | 1½@2         | 1½@2½       | 2½@3       | 1                                | ½           | ¾-¾              |
| Aug. 1  | 2          | 1½@                | 1½@         | 2 @        | 1½@2         | 1½@2½       | 2½@3       | 1                                | ½           | ¾-¾              |
| " 8     | 2          | 1½@                | 1½@         | 2½@        | 2 @          | 2 @2½       | 3 @        | 1                                | ½           | ¾-¾              |
| " 15    | 2          | 1½@                | 2 @         | 2½@        | 2 @          | 2 @2½       | 3 @        | 1                                | ½           | ¾-¾              |
| " 22    | 2          | 1½@                | 1½@         | 2½@        | 2 @          | 2 @2½       | 2 @        | 1                                | ½           | ¾-¾              |

The following return shows the present position of the Bank of England, the Bank rate of discount, the price of consols, the average quotation for English wheat, the price of middling upland cotton, of No. 40 mule twist, fair 2d quality, and the Clearing House return for the past week, compared with previous years:

|  | 1881.      | 1882.       | 1883.       | 1884.       |
|--|------------|-------------|-------------|-------------|
| Circulation, exclud'g Bank post bills..... | 26,577,005 | 26,465,930  | 25,817,075  | 26,123,755  |
| Public deposits.....                       | 5,305,869  | 4,356,287   | 5,751,010   | 6,145,082   |
| Other deposits.....                        | 25,461,236 | 24,137,634  | 22,781,449  | 23,759,794  |
| Government securities.....                 | 14,663,649 | 12,751,692  | 11,962,631  | 13,577,763  |
| Other securities.....                      | 21,384,123 | 22,498,841  | 21,329,457  | 21,356,194  |
| Res'v'e of notes & coin                    | 12,925,047 | 11,093,120  | 13,413,475  | 13,150,737  |
| Coin and bullion in both departments..     | 23,752,052 | 21,814,050  | 23,180,550  | 23,524,492  |
| Proport'n of reserve to liabilities.....   | 41½        | 33½         | 45¾         | 43½         |
| Bank rate.....                             | 4 p. c.    | 4 p. c.     | 4 p. c.     | 2 p. c.     |
| Consols.....                               | 99½        | 99½         | 100d        | 100¾        |
| Eng. wheat, av. price                      | 48s. 10d.  | 50s. 6d.    | 43s. 10d.   | 38s. 2d.    |
| Mid. Upland cotton..                       | 61½d.      | 7½d.        | 5½d.        | 61½d.       |
| No. 40 mule twist....                      | 10½d.      | 10½d.       | 9½d.        | 9½d.        |
| Clearing-House ret'n.                      | 94,597,000 | 104,447,000 | 103,152,900 | 122,605,000 |

The Bank rate of discount and open market rates at the chief Continental cities now and for the previous three weeks have been as follows:

**Monetary & Commercial English News**

**RATES OF EXCHANGE AT LONDON AND ON LONDON AT LATEST DATES.**

| EXCHANGE AT LONDON—Aug. 22 |        |                     | EXCHANGE ON LONDON. |         |            |
|----------------------------|--------|---------------------|---------------------|---------|------------|
| On—                        | Time.  | Rate.               | Latest Date.        | Time.   | Rate.      |
| Amsterdam                  | Short. | 12 2½ @ 12 3½       | Aug. 22             | Short.  | 12 12      |
| Amsterdam                  | 3 mos. | 12 4 @ 12 4½        | Aug. 22             | Short   | 20 43      |
| Hamburg                    | "      | 25 57 @ 25 61       | Aug. 22             | "       | 20 40½     |
| Berlin                     | "      | 20 58 @ 20 62       | Aug. 22             | "       | 20 41      |
| Frankfort                  | "      | 20 58 @ 20 62       | Aug. 22             | "       | 12 70      |
| Vienna                     | "      | 12 30 @ 12 35       | Aug. 22             | "       | 25 21      |
| Antwerp                    | "      | 25 42½ @ 25 47½     | Aug. 22             | Checks  | 25 15½     |
| Paris                      | Checks | 25 17½ @ 25 22½     | Aug. 22             | Checks  | 25 15½     |
| Paris                      | 3 mos. | 25 36¼ @ 25 41¼     | Aug. 22             | 3 mos.  | 24 7½      |
| St. Petersburg             | "      | 23 3 @ 23 3         | Aug. 22             | 3 mos.  | 47 50      |
| Genoa                      | "      | 25 43¾ @ 25 48¾     | Aug. 22             | 3 mos.  | 47 50      |
| Madrid                     | "      | 46 16 @ 46 11 16    | Aug. 22             | 3 mos.  | 47 50      |
| Cadiz                      | "      | 46 11 16 @ 46 13 16 | Aug. 22             | 3 mos.  | 47 50      |
| Lisbon                     | "      | 51 7 52             | Aug. 22             | 3 mos.  | 47 50      |
| Alexandria                 | .....  | .....               | Aug. 22             | Cables. | 4 86       |
| Constant ple               | .....  | .....               | Aug. 22             | "       | 18. 7 ½d.  |
| New York                   | .....  | .....               | Aug. 22             | "       | 18. 7 ½d.  |
| Bombay                     | .....  | .....               | Aug. 22             | "       | 5s. 13 ½d. |
| Calcutta                   | .....  | .....               | Aug. 22             | "       | 3s. 10 ¼d. |
| Hong Kong                  | .....  | .....               | Aug. 22             | "       | .....      |
| Shanghai                   | .....  | .....               | Aug. 22             | "       | .....      |

[From our own correspondent.]

LONDON, Saturday, Aug. 23, 1884.

The weather continues remarkably fine, and the cereal crops have now been gathered in over a large area of the country. There is some variety in the yield, quality and condition of the

| Rates of Interest at | August 21. |             | August 14. |             | August 7.  |             | July 31.   |             |
|----------------------|------------|-------------|------------|-------------|------------|-------------|------------|-------------|
|                      | Bank Rate. | Open Market |
| Paris.....           | 3          | 2½          | 3          | 2½          | 3          | 2½          | 3          | 2½          |
| Berlin.....          | 4          | 2½          | 4          | 2½          | 4          | 2½          | 4          | 2½          |
| Frankfort.....       | —          | 2½          | —          | 2½          | —          | 2½          | —          | 2½          |
| Hamburg.....         | —          | 2½          | —          | 2½          | —          | 2½          | —          | 2½          |
| Amsterdam.....       | 3          | 2½          | 3          | 2½          | 3          | 2½          | 3          | 2½          |
| Brussels.....        | 3          | 2½          | 3          | 2½          | 3          | 2½          | 3          | 2½          |
| Madrid.....          | 5          | 5           | 5          | 5           | 5          | 5           | 5          | 5           |
| Vienna.....          | 4          | 3½          | 4          | 3½          | 4          | 3½          | 4          | 3½          |
| St. Petersburg..     | 6          | 6           | 6          | 6           | 6          | 6           | 6          | 6           |
| Copenhagen.....      | 4          | 4           | 4          | 4           | 4          | 4           | 4          | 4           |

In reference to the state of the bullion market, Messrs. Pixley & Abell remark :

Gold has been very quiet during the week. The Bank has received £9,000 (sovereigns) from Spain. The "Verona" takes £50,000 to Bombay.

Silver remains nominally at 50½d., at which rate the amount by the Chili steamer was sold. The imports are large, and comprise: £72,500 from the River Plate, £19,800 from New York and £50,000 from Chili; total, £182,300. The P. ninsular & Oriental steamer "Verona" sails with £-0,000 for Bombay.

Mexican dollars have been less inquired after, and this, combined with weaker exchanges, has caused the price to fall to 50½d., which we quote this day. From New York the arrivals are £50,300, and from Vera Cruz £14,200.

Quotations for Bullion—Gold.—Bar gold, fine, 77s. 9d. per oz. standard; bar gold, containing 20 dwts. of silver, 77s. 10½d. per oz. standard.

Silver.—Bar silver, fine, 50½d. per oz. standard; bar silver, containing 5 grs. gold, 51½d. per oz. standard; cake silver, 54½d. per oz.; Mexican dollars, 50½d. per oz., nominal. Quicksilver, £5 6s. 6d.; discount, 3 per cent.

The quotations for bullion are reported as follows:

|   | Price of Gold. |       |          |       | Price of Silver. |          |
|---|----------------|-------|----------|-------|------------------|----------|
|   | Aug. 21.       |       | Aug. 14. |       | Aug. 21.         | Aug. 14. |
| Bar gold, fine...oz.                      | 77             | 9     | 77       | 9     | 50½              | 50½      |
| Bar gold, contain'g 20 dwts. silver...oz. | 77             | 10½   | 77       | 10½   | 51½              | 51½      |
| Span. doubloons...oz.                     | .....          | ..... | .....    | ..... | 54½              | 54½      |
| S. Am. doubloons...oz.                    | .....          | ..... | .....    | ..... | 50½              | 50½      |
| U. S. gold coin...oz.                     | .....          | ..... | .....    | ..... | .....            | .....    |
| Ger. gold coin...oz.                      | .....          | ..... | .....    | ..... | .....            | .....    |
| Bar silver, fine...oz.                    | .....          | ..... | .....    | ..... | 50½              | 50½      |
| Bar silver, contain'g 5 grs. gold...oz.   | .....          | ..... | .....    | ..... | 51½              | 51½      |
| Cake silver...oz.                         | .....          | ..... | .....    | ..... | 54½              | 54½      |
| Mexican dols...oz.                        | .....          | ..... | .....    | ..... | 50½              | 50½      |
| Chilian dols...oz.                        | .....          | ..... | .....    | ..... | .....            | .....    |

Tenders will be received at the Bank of England on September 2d for £2,171,000 Treasury bills on the usual conditions.

The Corporation of Nottingham announced that through the Bank of England they are prepared to receive tenders for a second issue of 3 per cent stock, amounting to £1,000,000. The minimum at which tenders will be received is £85 per cent.

The Leicester Corporation invite applications for £139,280 3½ per cent redeemable stock at the price of £97 per cent. Oamaru (New Zealand) Harbor Board 5 per cent debentures at about £100 19s. 6d. The highest tender was £101 10s. 5d., the lowest £99.

Wheat is arriving more freely from home sources, and the imports are still large. The trade is distinctly dull and prices are very low. Red English wheat is now selling at 33s. @ 36s. and white at 37s. @ 40s. As liberal supplies are certain to be placed on the markets during the next few weeks, a good business is likely to be done, but at low prices. The quantities of wheat and flour afloat is estimated at 1,970,000 quarters, comparing with 1,714,000 quarters last year.

The Agricultural Department of the Privy Council has issued the following summary of the agricultural returns of Great Britain for 1884. The returns were collected on the 5th of June in the years 1882 and 1883, and on the 4th of June in the year 1884:

|                | ACREAGE OF LAND IN GREAT BRITAIN UNDER |             |             |             |             |
|----------------|--|-------------|-------------|-------------|-------------|
|                | Wheat.                                 | Barley.     | Oats.       | Potatoes.   | Hops.       |
| 1882..         | 3,003,960                              | 2,255,269   | 2,833,865   | 541,064     | 65,619      |
| 1883..         | 2,613,162                              | 2,291,991   | 2,975,381   | 543,455     | 63,016      |
| 1884..         | 2,676,477                              | 2,159,485   | 2,892,576   | 562,344     | 69,258      |
|                | Increase (+) or Decrease (-).          |             |             |             |             |
| 1884 over 1883 | +63,315                                | -132,506    | -82,805     | +18,889     | +1,242      |
| 1883 over 1882 | -389,798                               | 36,722      | 141,516     | 2,391       | -2,397      |
| 1884 over 1882 | +327,483                               | -195,784    | +56,711     | +21,280     | +3,639      |
| 1882 over 1883 | 10.9 per ct.                           | 4.2 per ct. | 2.1 per ct. | 3.9 per ct. | 5.5 per ct. |

|                | TOTAL NUMBER OF LIVE STOCK IN GREAT BRITAIN. |                  |              |             |             |
|----------------|--|------------------|--------------|-------------|-------------|
|                | Cattle.                                      | Sheep and Lambs. | Total.       | Pigs.       |             |
| 1882..         | 5,804,491                                    | 15,573,884       | 21,378,375   | 2,510,402   |             |
| 1883..         | 5,962,779                                    | 15,948,667       | 21,911,446   | 2,617,757   |             |
| 1884..         | 6,241,127                                    | 16,371,200       | 22,612,327   | 2,582,323   |             |
|                | Increase (+) or Decrease (-).                |                  |              |             |             |
| 1884 over 1883 | +278,348                                     | +422,613         | +546,333     | +968,946    | -35,434     |
| 1883 over 1882 | 4.7 per ct.                                  | 2.6 per ct.      | 6.0 per ct.  | 3.9 per ct. | 1.4 per ct. |
| 1884 over 1882 | +433,636                                     | +797,396         | +920,053     | +1,717,449  | +71,921     |
| 1882 over 1883 | 7.5 per ct.                                  | 5.1 per ct.      | 10.5 per ct. | 7.1 per ct. | 2.9 per ct. |

The Mark Lane Express contains an article on the crop prospects from which we take the subjoined extracts:

"The estimates of the corn and pulse crops are summarized in the following abstract, with the exception of those which do

not afford the information necessary to enable us to class them as over average, average or under average:

ABSTRACT OF GRAIN AND PULSE RETURNS.

| 1884.              | Wheat. | Barley. | Oats. | Beans. | Peas. |
|--------------------|--------|---------|-------|--------|-------|
| Over average.....  | 254    | 121     | 62    | 30     | 44    |
| Average.....       | 141    | 175     | 127   | 50     | 63    |
| Under average..... | 68     | 149     | 214   | 221    | 167   |
| Advices.....       | 463    | 445     | 433   | 301    | 274   |

"For comparison we give the corresponding table for 1883:

| 1883.              | Wheat. | Barley. | Oats. | Beans. | Peas. |
|--------------------|--------|---------|-------|--------|-------|
| Over average.....  | 33     | 120     | 119   | 107    | 63    |
| Average.....       | 89     | 137     | 152   | 99     | 96    |
| Under average..... | 259    | 91      | 79    | 51     | 62    |
| Advices.....       | 361    | 348     | 350   | 257    | 221   |

"Reducing these numbers to percentages, we get at the following results:

| 1884.              | Wheat. | Barley. | Oats. | Beans. | Peas. |
|--------------------|--------|---------|-------|--------|-------|
| Over average.....  | 28.9   | 27.2    | 14.3  | 10.0   | 16.1  |
| Average.....       | 30.4   | 39.3    | 29.3  | 16.6   | 23.0  |
| Under average..... | 14.7   | 33.5    | 56.4  | 73.4   | 60.0  |

|       |       |       |       |       |
|-------|-------|-------|-------|-------|
| 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
|-------|-------|-------|-------|-------|

| 1883.              | Wheat. | Barley. | Oats. | Beans. | Peas. |
|--------------------|--------|---------|-------|--------|-------|
| Over average.....  | 9.1    | 34.5    | 34.0  | 41.6   | 28.5  |
| Average.....       | 24.7   | 39.4    | 43.4  | 33.5   | 43.5  |
| Under average..... | 66.2   | 26.1    | 22.6  | 19.9   | 28.0  |
| Advices.....       | 100.0  | 100.0   | 100.0 | 100.0  | 100.0 |

The following return shows the extent of the imports of cereal produce into the United Kingdom during the 51 weeks of the season, the sales of home-grown wheat, the average price of English wheat and the visible supply of wheat in the United States, compared with previous seasons:

|                      | IMPORTS.   |            |            |            |
|----------------------|------------|------------|------------|------------|
|                      | 1883-84.   | 1882-83.   | 1881-82.   | 1880-81.   |
| Wheat.....cwt.       | 38,008,663 | 66,068,469 | 59,224,259 | 56,954,251 |
| Barley.....cwt.      | 11,722,355 | 15,473,755 | 13,091,832 | 10,525,472 |
| Oats.....cwt.        | 8,772,799  | 15,362,779 | 11,714,318 | 10,889,930 |
| Peas.....cwt.        | 1,220,714  | 2,043,873  | 2,161,971  | 2,304,920  |
| Beans.....cwt.       | 1,842,290  | 3,129,915  | 2,691,971  | 2,393,500  |
| Indian corn.....cwt. | 19,288,054 | 23,935,770 | 23,167,311 | 37,886,584 |
| Flour.....cwt.       | 10,812,333 | 16,246,372 | 10,049,225 | 12,090,636 |

Supplies available for consumption (51 weeks), not including stocks of foreign produce on September 1:

|  | 1883-84.   | 1882-83.    | 1881-82.    | 1880-81.   |
|--|------------|-------------|-------------|------------|
| Imports of wheat.cwt.  | 38,008,663 | 66,068,469  | 59,224,259  | 56,954,251 |
| Imports of flour.....cwt.  | 10,812,333 | 16,246,372  | 10,049,225  | 12,090,636 |
| Sales of home-grown produce.....cwt.                             | 40,110,500 | 44,190,500  | 31,978,000  | 27,574,500 |
| Total.....cwt.   | 88,331,496 | 126,705,341 | 101,252,634 | 96,619,387 |
| Avg'e price of English wheat for season.qrs.                     | 38s. 8d.   | 41s. 10d.   | 47s. 0d.    | 46s. 10d.  |
| Visible supply of wheat in the U. S.....bush.                    | 18,700,000 | 18,750,000  | 15,100,000  | 17,000,000 |
| Supply of wheat and flour afloat to United Kingdom.....quarters. | 1,970,000  | 1,714,000   | .....       | .....      |

In the following statement is shown the extent of the sales of home-grown wheat, barley and oats in the 187 principal markets of England and Wales during the 51 weeks of the season, together with the average prices realized, compared with 150 markets in previous seasons. During a portion of last season the returns were collected from the larger number of markets.

|                 | SALES.    |           |           |           |
|-----------------|-----------|-----------|-----------|-----------|
|                 | 1883-4.   | 1882-3.   | 1881-2.   | 1880-1.   |
| Wheat.....qrs.  | 2,776,881 | 2,549,450 | 1,844,874 | 1,612,735 |
| Barley.....qrs. | 2,051,080 | 1,945,346 | 1,623,522 | 1,679,103 |
| Oats.....qrs.   | 500,632   | 2,769,997 | 219,758   | 171,829   |

|                    | AVERAGE PRICES. |         |         |         |
|--------------------|-----------------|---------|---------|---------|
|                    | 1883-4.         | 1882-3. | 1881-2. | 1880-1. |
| Wheat.....per qr.  | 38 8            | 41 10   | 47 0    | 46 0    |
| Barley.....per qr. | 31 2            | 32 5    | 31 0    | 31 11   |
| Oats.....per qr.   | 20 6            | 21 8    | 21 10   | 21 0    |

Converting quarters of wheat into cwts., the totals for the whole kingdom are estimated as follows:

|                | 1883-4.    | 1882-3.    | 1881-2.    | 1880-1.    |
|----------------|------------|------------|------------|------------|
| Wheat.....cwt. | 40,110,500 | 44,190,500 | 31,978,000 | 27,574,000 |

Advices from Paris state that the result of the wheat harvest is very satisfactory, and it is expected that the crop will not fall far short of 120,000,000 hectolitres of 2¼ bushels.

English Market Reports—Per Cable.

The daily closing quotations for securities, &c., at London, and for breadstuffs and provisions at Liverpool, are reported by cable as follows for the week ending Sept. 5:

|                            | London. | Sat.  | Mon.  | Tues.  | Wed.  | Thurs. | Fri.  |
|----------------------------|---------|-------|-------|--------|-------|--------|-------|
| Silver, per oz.....d.      | 50½     | 50½   | 50½   | 50½    | 50½   | 50½    | 50½   |
| Consols for money.....     | 100½    | 100½  | 100½  | 100½   | 100½  | 100½   | 100½  |
| Consols for account.....   | 100¾    | 100¾  | 100¾  | 100¾   | 100¾  | 100¾   | 100¾  |
| Fr'ch rentes (in Paris) fr | 78.80   | 78.85 | 78.80 | 78.67½ | 78.45 | 78.60  | 78.60 |
| U. S. 4s of 1891.....      | 114½    | 115   | 115½  | 115½   | 115   | 115    | 115   |
| U. S. 4s of 1907.....      | 121     | 121   | 123½  | 124    | 123½  | 123½   | 123½  |
| Canadian Pacific.....      | 45½     | 46¾   | 46    | 46½    | 46½   | 46½    | 46½   |
| Chic. Mil. & St. Paul..... | 85½     | 86¾   | 84½   | 85½    | 86½   | 86½    | 86½   |
| Erie, common stock.....    | 16½     | 16½   | 16½   | 16½    | 16½   | 16½    | 16½   |
| Illinois Central.....      | 128½    | 128½  | 128   | 128½   | 128½  | 128½   | 128½  |
| Pennsylvania.....          | 57½     | 57½   | 57½   | 57½    | 57½   | 57½    | 57½   |
| Philadelphia & Reading     | 14      | 14½   | 13¾   | 13¾    | 13¾   | 13¾    | 13¾   |
| New York Central.....      | 106½    | 107½  | 106   | 105½   | 106   | 105½   | 105½  |

| Liverpool.                 | Sat. |    | Mon. |    | Tues. |    | Wed. |    | Thurs. |    | Fri. |    |
|----------------------------|------|----|------|----|-------|----|------|----|--------|----|------|----|
|                            | s.   | d. | s.   | d. | s.    | d. | s.   | d. | s.     | d. | s.   | d. |
| Flour (ex. State). 100 lb. | 10   | 9  | 10   | 9  | 10    | 9  | 10   | 9  | 10     | 9  | 10   | 9  |
| Wheat, No. 1, wh.          | 8    | 7  | 8    | 7  | 8     | 7  | 8    | 7  | 8      | 7  | 8    | 7  |
| Spring, No. 2, n.          | 6    | 10 | 6    | 10 | 6     | 10 | 6    | 10 | 6      | 10 | 6    | 10 |
| Winter, South, n.          | 9    | 8  | 9    | 8  | 9     | 8  | 9    | 8  | 9      | 8  | 9    | 8  |
| Winter, West., n.          | 7    | 1  | 7    | 1  | 7     | 1  | 7    | 1  | 7      | 1  | 7    | 1  |
| Cal., No. 1                | 7    | 6  | 7    | 6  | 7     | 6  | 7    | 6  | 7      | 6  | 7    | 6  |
| Cal., No. 2                | 7    | 1  | 7    | 1  | 7     | 1  | 7    | 1  | 7      | 1  | 7    | 1  |
| Corn, mix., old            | 5    | 6  | 5    | 6  | 5     | 6  | 5    | 6  | 5      | 6  | 5    | 6  |
| Corn, mix., new            | 5    | 4  | 5    | 4  | 5     | 4  | 5    | 4  | 5      | 4  | 5    | 4  |
| Pork, West. mess. # bb     | 69   | 0  | 69   | 0  | 69    | 0  | 69   | 0  | 69     | 0  | 69   | 0  |
| Bacon, long clear          | 50   | 6  | 50   | 0  | 49    | 6  | 49   | 0  | 49     | 0  | 49   | 0  |
| Beef, pr. mess. new # tc   | 80   | 0  | 80   | 0  | 80    | 0  | 80   | 0  | 80     | 0  | 80   | 0  |
| Lard, prime West. # cwt    | 40   | 0  | 39   | 6  | 39    | 9  | 39   | 6  | 39     | 6  | 39   | 6  |
| Cheese, Am. choice         | 49   | 0  | 49   | 0  | 49    | 0  | 50   | 0  | 50     | 0  | 50   | 6  |

**Commercial and Miscellaneous News**

**BONDS HELD BY NATIONAL BANKS.**—The following interesting statement, furnished by the Comptroller of the Currency, shows the amount of each class of bonds held against national bank circulation and to secure public moneys in national bank depositories on Sept. 1. We gave the statement for Aug. 1 in CHRONICLE of Aug. 2, page 117, and by referring to that the changes made during the month can be seen.

| Description of Bonds. | U. S. Bonds Held Sept. 1, 1884, to Secure— |                      |                      |
|-----------------------|--|----------------------|----------------------|
|                       | Public Deposits in Banks.                  | Bank Circulation.    | Total Held.          |
| 3s, Act July 12, 1882 | \$8,078,450                                | \$162,989,750        | \$171,068,200        |
| Currency 6s           | 120,000                                    | 3,438,000            | 3,618,000            |
| 5 per cents           |  |                      |                      |
| 4½ per cents          | 1,876,500                                  | 48,863,950           | 50,740,450           |
| 4 per cents           | 6,890,050                                  | 116,019,400          | 122,909,450          |
| 5s, ext. at 3½        |  |                      |                      |
| 6s, ext. at 3½        |  |                      |                      |
| <b>Total</b>          | <b>\$16,965,600</b>                        | <b>\$331,371,100</b> | <b>\$348,336,700</b> |

**COINAGE BY UNITED STATES MINTS.**—The following statement, kindly furnished us by the Director of the Mint, shows the coinage at the Mints of the United States during the month of August and for eight months of 1884:

| Denomination.        | Month of Aug.    |                  | Eight Months of 1884. |                   |
|----------------------|------------------|------------------|-----------------------|-------------------|
|                      | Pieces.          | Value.           | Pieces.               | Value.            |
| Double eagles        | 112,600          | \$2,252,000      | 682,425               | \$13,648,500      |
| Eagles               |                  |                  | 127,204               | 1,272,040         |
| Half eagles          |                  |                  | 239,046               | 1,195,230         |
| Three dollars        |                  |                  | 85                    | 255               |
| Quarter eagles       |                  |                  | 52                    | 130               |
| Dollars              |                  |                  | 2,979                 | 2,979             |
| <b>Total gold</b>    | <b>112,600</b>   | <b>2,252,000</b> | <b>1,051,791</b>      | <b>16,119,134</b> |
| Standard dollars     | 2,350,000        | 2,350,000        | 18,605,710            | 18,605,710        |
| Half dollars         |                  |                  | 710                   | 355               |
| Quarter dollars      |                  |                  | 710                   | 177               |
| Dimes                |                  |                  | 2,240,710             | 224,071           |
| <b>Total silver</b>  | <b>2,350,000</b> | <b>2,350,000</b> | <b>20,817,840</b>     | <b>18,830,313</b> |
| Five cents           | 1,402,000        | 70,100           | 7,116,972             | 355,849           |
| Three cents          |                  |                  | 2,972                 | 89                |
| One cent             | 1,390,000        | 13,900           | 17,150,272            | 171,503           |
| <b>Total minor</b>   | <b>2,792,000</b> | <b>84,000</b>    | <b>24,270,216</b>     | <b>527,441</b>    |
| <b>Total coinage</b> | <b>5,254,600</b> | <b>4,686,000</b> | <b>46,169,847</b>     | <b>35,476,848</b> |

**CHANGES IN LEGAL TENDERS AND NATIONAL BANK NOTES TO SEPT. 1.**—The Comptroller of the Currency has furnished us the following, showing the amounts of national bank notes outstanding Aug. 1, together with the amounts outstanding Sept. 1, and the increase or decrease during the month; also the changes in legal tenders held for the redemption of bank notes up to Sept. 1:

|  |             |                      |
|--|-------------|----------------------|
| National Bank Notes—   |             |                      |
| Amount outstanding August 1, 1884  |             | \$337,302,472        |
| Amount issued during August  | \$1,279,030 |                      |
| Amount retired during August   | 2,526,916   | 1,247,886            |
| <b>Amount outstanding September 1, 1884*</b>                             |             | <b>\$336,054,586</b> |
| Legal Tender Notes—  |             |                      |
| Amount on deposit to redeem national bank notes August 1, 1884           |             | \$39,559,307         |
| Amount deposited during August   | \$1,892,330 |                      |
| Amount re-issued & bank notes retired in Aug.                            | 2,373,506   | 481,176              |
| <b>Amount on deposit to redeem national bank notes September 1, 1884</b> |             | <b>\$39,078,131</b>  |

\* Circulation of national gold banks, not included above, \$577,559.

According to the above, the amount of legal tenders on deposit Sept. 1 with the Treasurer of the United States to redeem national bank notes was \$39,078,131. The portion of this deposit made (1) by banks becoming insolvent, (2) by banks going into voluntary liquidation, and (3) by banks reducing or retiring their circulation was as follows on the first of each of the last five months:

| Deposits by—               | May 1.            | June 1.           | July 1.           | Aug. 1.           | Sept. 1.          |
|----------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Insolvent bks              | \$665,612         | 773,308           | 816,283           | 752,580           | 767,093           |
| Liquid'g bks               | 11,956,761        | 11,672,667        | 11,183,915        | 10,825,121        | 10,457,257        |
| Reduce'g und'r act of 1874 | 27,649,851        | 27,002,361        | 27,787,046        | 27,981,606        | 27,853,811        |
| <b>Total</b>               | <b>40,272,224</b> | <b>39,448,336</b> | <b>34,792,244</b> | <b>39,559,307</b> | <b>39,078,131</b> |

**NATIONAL BANKS.**—The following national bank has lately been organized:

3,243—The City National Bank of Greenville, Mich. Capital, \$50,000. William D. Johnson, President; LeRoy Moore, Cashier.

**IMPORTS AND EXPORTS FOR THE WEEK.**—The imports of last week, compared with those of the preceding week, show an increase in dry goods and an increase in general merchandise. The total imports were \$8,382,119, against \$7,383,171 the preceding week and \$7,544,267 two weeks previous. The exports for the week ended Sept. 2 amounted to \$5,945,162, against \$6,899,408 last week and \$7,233,518 two weeks previous. The following are the imports at New York for the week ending (for dry goods) Aug. 28, and for the week ending (for general merchandise) Aug. 29; also totals since the beginning of the first week in January:

| FOREIGN IMPORTS AT NEW YORK. |                      |                      |                      |                      |
|------------------------------|----------------------|----------------------|----------------------|----------------------|
| For Week.                    | 1881.                | 1882.                | 1883.                | 1884.                |
| Dry goods                    | \$2,813,779          | \$2,942,567          | \$2,622,331          | \$3,263,233          |
| Gen'l mer'dise.              | 5,736,881            | 7,120,830            | 5,503,491            | 5,118,886            |
| <b>Total</b>                 | <b>\$8,550,660</b>   | <b>\$10,063,397</b>  | <b>\$8,131,822</b>   | <b>\$8,382,119</b>   |
| Since Jan. 1.                |                      |                      |                      |                      |
| Dry goods                    | \$76,892,535         | \$93,418,195         | \$86,908,568         | \$82,617,812         |
| Gen'l mer'dise.              | 216,222,583          | 245,824,639          | 225,150,166          | 213,202,329          |
| <b>Total 35 weeks.</b>       | <b>\$293,115,118</b> | <b>\$342,242,834</b> | <b>\$312,358,731</b> | <b>\$295,820,141</b> |

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending Sept. 2, 1884, and from January 1 to date:

| EXPORTS FROM NEW YORK FOR THE WEEK. |                      |                      |                      |                      |
|-------------------------------------|----------------------|----------------------|----------------------|----------------------|
| For the week.                       | 1881.                | 1882.                | 1883.                | 1884.                |
| For the week                        | \$8,442,812          | \$7,578,611          | \$7,172,696          | \$5,945,162          |
| Prev. reported                      | 251,952,732          | 218,272,092          | 233,229,810          | 206,514,967          |
| <b>Total 35 weeks.</b>              | <b>\$260,395,544</b> | <b>\$225,850,703</b> | <b>\$241,002,506</b> | <b>\$212,460,129</b> |

The following table shows the exports and imports of specie at the port of New York for the week ending Aug. 30, and since January 1, 1884, and for the corresponding periods in 1883 and 1882:

| EXPORTS AND IMPORTS OF SPECIE AT NEW YORK. |                  |                     |                  |                     |  |
|--|------------------|---------------------|------------------|---------------------|--|
| Gold.                                      | Exports.         |                     | Imports.         |                     |  |
|  | Week.            | Since Jan. 1.       | Week.            | Since Jan. 1.       |  |
| Great Britain                              | \$.....          | \$26,469,770        | \$.....          | \$3,292,150         |  |
| France                                     |                  | 4,352,824           | 11,580           | 2,395,035           |  |
| Germany                                    |                  | 1,638,920           |                  | 1,777,763           |  |
| West Indies                                |                  | 3,885,914           | 113,300          | 2,374,110           |  |
| Mexico                                     |                  | 7,800               | 1,513            | 7,960               |  |
| South America                              | 3,000            | 758,774             | 3,636            | 184,476             |  |
| All other countries                        |                  | 763,662             |                  | 6,300               |  |
| <b>Total 1884</b>                          | <b>\$3,000</b>   | <b>\$37,897,664</b> | <b>\$135,059</b> | <b>\$10,037,794</b> |  |
| Total 1883                                 | 2,000            | 334,168             | 507,755          | 6,884,685           |  |
| Total 1882                                 | 1,000            | 33,642,734          | 18,021           | 713,999             |  |
| <b>Silver.</b>                             |                  |                     |                  |                     |  |
| Great Britain                              | \$219,400        | \$8,261,174         | \$487            | \$2,285             |  |
| France                                     | 15,765           | 663,916             |                  | 843                 |  |
| German                                     |                  | 130,245             |                  | 46,590              |  |
| West Indies                                |                  | 38,691              | 16,638           | 654,453             |  |
| Mexico                                     |                  | 20,817              | 35,041           | 1,743,970           |  |
| South America                              |                  | 49,696              | 54,856           | 176,993             |  |
| All other countries                        |                  | 83,990              |                  | 32,515              |  |
| <b>Total 1884</b>                          | <b>\$235,165</b> | <b>\$9,441,562</b>  | <b>\$107,022</b> | <b>\$2,662,649</b>  |  |
| Total 1883                                 | 463,048          | 9,869,316           | 129,245          | 3,356,909           |  |
| Total 1882                                 | 253,720          | 8,700,338           | 169,012          | 1,563,668           |  |

Of the above imports for the week in 1884, \$119,790 were American gold coin and \$50,072 American silver coin. Of the exports during the same time, \$3,000 were American gold coin and \$27,000 American silver coin.

**U. S. SUB-TREASURY.**—The following table shows the receipts and payments at the Sub-Treasury in this city, as well as the balances in the same, for each day of the past week:

| Date.        | Receipts.           | Payments.           | Balances.        |                 |
|--------------|---------------------|---------------------|------------------|-----------------|
|              |                     |                     | Coin.            | Currency.       |
| Aug. 30.     | \$1,229,492 41      | \$641,993 41        | \$128,945,221 29 | \$12,736,597 28 |
| Sept. 1.     | 1,493,329 55        | 1,081,724 73        | 127,453,079 41   | 12,643,333 98   |
| " 2.         | 1,202,120 64        | 1,599,703 14        | 127,783,806 77   | 11,912,024 17   |
| " 3.         | 1,416,606 79        | 1,302,707 09        | 127,551,465 87   | 11,961,264 77   |
| " 4.         | 97,852 63           | 1,142,787 50        | 128,051,009 07   | 11,563,736 70   |
| " 5.         | 797,641 62          | 872,960 26          | 128,209,417 55   | 11,333,059 53   |
| <b>Total</b> | <b>7,090,033 69</b> | <b>6,641,876 16</b> |                  |                 |

**Auction Sales.**—The following, seldom or never sold at the Stock Exchange, were sold at auction this week by Messrs. Adrian H. Muller & Son:

| Shares.                           |  | Shares.                         |  |
|-----------------------------------|--|---------------------------------|--|
| 300 Farmers' Loan & Tr'st Co. 419 |  | 5 National Park Bank.... 152½   |  |
| 60 National Citizens' Bank. 120   |  | 5 Imp's & Frad'rs' Nat. Bk. 256 |  |
| 10 Guardian Fire Ins. Co. 60      |  | 8 Fourth Nat. Bank..... 102½    |  |
| 20 Broadway Ins. Co. 175          |  | 75 Malison Square Bank.... 95   |  |
| 50 Bankers' Safe Deposit Co. 95   |  | 100 New York Steam Co. 60       |  |
| 10 Hudson Iron Co. 95             |  |                                 |  |
| 31 Knickerbocker Ice Co. 105      |  | <b>Bond.</b>                    |  |
| 42 Home Ins. Co. 135              |  | \$1,410 Past due coup's of the  |  |
| 161 Nat. Bk. of the Republic. 112 |  | 1st mrt. bds of the Erie &      |  |
|                                   |  | Genees Val. RR. Co., for        |  |

# The Bankers' Gazette.

## DIVIDENDS.

The following dividends have recently been announced:

| Name of Company.                  | Per Cent. | When Payable. | Books Closed. (Days inclusive.) |
|-----------------------------------|-----------|---------------|---------------------------------|
| <b>Railroads.</b>                 |           |               |                                 |
| Atlanta & Charlotte Air Line..... | 2½        | Sept. 6       | Sept. 1 to Sept. 7              |
| Fort Wayne & Jackson pref.....    | 2¾        | Sept. 1       | .....                           |
| Sunbury & Lewistown.....          | 3         | Oct. 1        | Sept. 16 to .....               |
| West Jersey.....                  | 3         | .....         | .....                           |

NEW YORK, FRIDAY, SEPT. 5, 1884-5 P. M.

**The Money Market and Financial Situation.**—The heat has been oppressive in Wall Street this week, and those parties who could not get away to the sea-shore have shown that wearied and wilted appearance so characteristic of the New York business man in the annual period of dog-day heat. And yet there has been an undertone of cheerfulness withal, and a curious gleam of semi-satisfaction in the eye of the average stock-operator which seemed to say that he would even have borne a hotter place than New York for these few days, and when interrogated the answer has always been: "It is good for corn."

On all the Exchanges throughout the country this has been the talk of the week; and Chicago and New York, with all the markets of minor importance, are now hanging on the weather reports from North, South, East and West. It appears to be an admitted fact that with good weather till about the 20th of September our corn crop will be one of the largest, and many say the largest, ever raised.

This is good, very good, and at the present moment there is no single element calculated to do better service to the country at large than a heavy corn crop well secured and of prime quality. But even the influence of this is liable to be over-estimated so far as the prices of stocks are concerned, and it should not be forgotten that general business is exceedingly dull, without a prospect of immediate revival.

The anthracite coal trade appears to be in a particularly unsatisfactory condition, and while it may be the best policy for the companies to keep up their combination and suspend mining during certain weeks, as mutually agreed upon, still it appears that this remedy has thus far been insufficient, and the question asked now on all sides is: "Why not reduce the price of coal moderately to correspond with the reduction in nearly all articles of merchandise, and also to stimulate the consumption of anthracite and make a fair competition with bituminous coal?" The Philadelphia Press says: "A proposition has been considered, both in Philadelphia and New York, to restrict coal one week each in October and November and two weeks in December. All but two companies have informally expressed their readiness to agree on this programme, but it may not be announced for some time yet. It is difficult to agree on a policy three months ahead, as no one can tell what the demand for coal will be. It is now certain that the market will not take anything like the amount mined last year. If four weeks' stoppage is ordered there will still remain thirteen weeks' full work this year. At average production of 800,000 tons weekly, there would be sent to market 10,000,000 tons, which added to that already shipped would make a total output for 1884 of 30,000,000 tons."

Rates for call loans during the week on stock and bond collaterals have ranged at 1 to 2 per cent, and to-day at 1@2 per cent. Prime commercial paper is quoted at 5@6 per cent.

The Bank of England weekly statement on Thursday showed a loss in specie of £119,259, and the percentage of reserve to liabilities was 41½, against 44¼ last week; the discount rate remains at 2 per cent. The Bank of France gained 692,000 francs in gold and 573,000 francs in silver.

The New York Clearing-House banks, in their statement of August 30, showed a decrease in surplus reserve of \$549,175, the total surplus being \$31,100,375, against \$31,649,550 the previous week.

The following table shows the changes from the previous week and a comparison with the two preceding years in the averages of the New York Clearing House banks.

|                | 1884.<br>Aug. 30. | Differ'nces fr'm<br>Previous Week. | 1883.<br>Sept. 1. | 1882.<br>Sept. 2. |
|----------------|-------------------|------------------------------------|-------------------|-------------------|
| Loans and dis. | \$287,893,200     | Inc. \$197,300                     | \$325,880,600     | \$332,359,500     |
| Specie .....   | 75,916,500        | Dec. 81,500                        | 59,951,200        | 54,241,900        |
| Circulation... | 14,355,490        | Dec. 21,600                        | 15,636,300        | 18,292,100        |
| Net deposits.. | 304,152,100       | Dec. 302,100                       | 315,734,900       | 308,953,300       |
| Legal tenders. | 31,221,900        | Dec. 543,200                       | 25,207,800        | 22,840,400        |
| Legal reserve. | \$76,033,025      | Dec. \$75,525                      | \$78,934,975      | \$77,238,325      |
| Reserve held.  | 107,133,400       | Dec. 624,700                       | 85,159,000        | 77,082,300        |
| Surplus.....   | \$31,100,375      | Dec. \$549,175                     | \$6,224,025       | def.\$156,025     |

**Exchange.**—While there has been little animation in the foreign exchange market, the prices of sterling have held about steady and varied little during the week. To-day there was no special feature, and the rates on actual business were as follows, viz.: Bankers' 60 days sterling, 4 83¼@4 83½; demand, 4 85¼@4 85½. Cables; 4 85¼. Commercial bills were 4 81½@4 82. Continental bills were: Francs, 5 21¼@5 21⅝ and 5 18¾@5 19⅜; reichmarks, 94⅜@94½ and 95@95½; guilders, 39⅞@40¼.

The following were the rates of domestic exchange on New York at the under-mentioned cities to-day: Savannah, buying ¼ discount, selling ⅓ discount @ par; Charleston, buying ⅓ discount @ par, selling ⅓@¼ premium; Boston, 10 premium; New Orleans, commercial 150 premium, bank 200 premium; St. Louis, 50 premium; Chicago, par.

The posted rates of leading bankers are as follows:

| September 5.                                 | Sixty Days | Demand. |
|--|------------|---------|
| Prime bankers' sterling bills on London..... | 4 84       | 4 86    |
| Prime commercial .....                       | 4 82       | .....   |
| Documentary commercial .....                 | 4 81¼      | .....   |
| Paris (francs).....                          | 5 21¼      | 5 18¾   |
| Amsterdam (guilders).....                    | 40⅞        | 40⅜     |
| Frankfort or Bremen (reichmarks).....        | 94½        | 95½     |

**Coins.**—The following are quotations in gold for various coins:

|                           |              |                      |                     |             |
|---------------------------|--------------|----------------------|---------------------|-------------|
| Sovereigns.....           | \$4 84       | @ \$4 88             | Silver ¼s and ½s. — | 99¾ @ par.  |
| Napoleons.....            | 3 85         | @ 3 90               | Five francs.....    | 92½ @ — 94½ |
| X X Reichmarks. 4 73      | @ 4 77       | Mexican dollars..    | 86¾ @ — 87½         |             |
| X Guilders.....           | 3 96         | @ 4 00               | Do uncommere'l.     | 86 @ —      |
| Spain's Doubloons. 15 55  | @ 15 65      | Peruvian soles....   | 79½ @ — 81          |             |
| Mex. Doubloons.. 15 55    | @ 15 65      | English silver....   | 4 78 @ 4 85         |             |
| Fine silver bars .. 1 10¼ | @ 1 10⅞      | U. S. trade dollars  | 86½ @ —             |             |
| Fine gold bars....        | par @ ¼ prem | U. S. silver dollars | 99¾ @ par.          |             |
| Dimes & ½ dimes. —        | 99½ @ par    |                      |                     |             |

**United States Bonds.**—The dealings in Government bonds at the Board have been quite limited and prices are a small fraction easier than last week.

The closing prices at the N. Y. Board have been as follows:

|                            | Interest Periods. | Aug. 30. | Sept. 1. | Sept. 2. | Sept. 3. | Sept. 4. | Sept. 5. |
|----------------------------|-------------------|----------|----------|----------|----------|----------|----------|
| 4½s, 1891..... reg.        | Q.-Mar.           | 112¼     | *112     | 112      | 112      | *111⅞    | *111⅞    |
| 4½s, 1891..... coup.       | Q.-Mar.           | *113¼    | *x12     | *112     | 112      | 111⅞     | 112⅞     |
| 4s, 1907..... reg.         | Q.-Jan.           | *120⅞    | *x19⅞    | *119½    | *119⅞    | 119½     | *119½    |
| 4s, 1907..... coup.        | Q.-Jan.           | 120⅞     | *120⅞    | 120⅞     | 120      | 120½     | 120      |
| 3s, option U. S. .... reg. | Q.-Feb.           | *100½    | *100½    | *100⅞    | *100⅞    | *100½    | *100⅞    |
| 6s, cur'cy, '95..... reg.  | J. & J.           | *127     | *126     | *127     | *127     | *127     | *127     |
| 6s, cur'cy, '96..... reg.  | J. & J.           | *129     | *127     | *129     | *129     | *129     | *129     |
| 6s, cur'cy, '97..... reg.  | J. & J.           | *131     | *129     | *131     | *131     | *131     | *131     |
| 6s, cur'cy, '98..... reg.  | J. & J.           | *133     | *131     | *133     | *132     | *133     | *133     |
| 6s, cur'cy, '99..... reg.  | J. & J.           | *135     | *133     | *135     | *133     | *135     | *135     |

\* This is the price bid at the morning board; no sale was made.

**State and Railroad Bonds.**—There is nothing doing in State Bonds. It is reported that the new repudiation amendment to the Constitution has probably passed in Arkansas.

Railroad bonds have been less active, but prices of the speculative bonds are fairly steady. The demand for investment bonds throughout the list is quite moderate, as many investors are out of town, and it is a vacation season just now in foreign cities as well as in New York.

**Railroad and Miscellaneous Stocks.**—The stock market has been quite irregular, and after considerable weakness early in the week closes quite strong to-day at or near the best prices made. The unexpected often happens in a market as much under the control of cliques as ours is at present, and when the bears think everything is right for a heavy drop, prices turn on them and become unaccountably firm. One reason for this is in the fact that the effect of almost every event, whether favorable or unfavorable, is "discounted" in the stock market some time before it occurs, and when the event actually transpires prices are turned in the opposite direction from what might have been expected. This has been the case with the New York Central quarterly dividend, which, it was to-day announced, would be 1½ per cent in October instead of 2 per cent, making the annual dividends at this rate 6 instead of 8 per cent. This reduction in dividends has been talked of, off and on, ever since the building of the West Shore Road was begun, and to-day when the fact was first positively known the stock advanced and closed about 1 per cent higher than yesterday.

There is a strong support given to the market on each appearance of decided weakness, and there is even talk of another bull movement to be made late in this month if the corn crop matures without injury from frost, and this is to be called the "corn boom" as the July and August rise was the "wheat boom." What these movements may be we can not predict, but at the present writing the extremely unsettled condition of things in the railroad pools, the depression in mercantile business, the coal road difficulties, and the accumulation of floating debts by many railroad companies, are things not to be overlooked in estimating the actual facts of the situation aside from all market influences. To-day there is a grain of satisfaction in the announcement that the conference at Louisville has resulted in a harmonious agreement as to rates on Southern roads.

The market was well supported to-day on a larger business than for some days before, and prices were decidedly stronger. The Vanderbilts, grangers, Union Pacific and Lackawanna were all notable for their improvement, and at the close there was a firm tone all around.

NEW YORK STOCK EXCHANGE PRICES FOR WEEK ENDING SEPT. 5, AND SINCE JAN. 1, 1884.

Table with columns: STOCKS, HIGHEST AND LOWEST PRICES (Saturday to Friday), Sales of the Week (Shares), Range Since Jan. 1, 1884 (Lowest, Highest), and For Full Year 1883 (Low, High). Rows include RAILROADS (Albany & Susquehanna, Boston & N.Y. Air-Line, etc.), MISCELLANEOUS (American Tel. & Cable Co., Bankers' & Merchants' Tel., etc.), and INACTIVE STOCKS (Atchison Topeka & Santa Fe, Chicago & Alton, etc.).

\* These are the prices bid and asked; no sale was made at the Board.

† Lower price is ex-dividend.

RAILROAD EARNINGS.

The latest railroad earnings and the totals from Jan. 1 to latest date are given below. The statement includes the gross earnings of all railroads from which returns can be obtained. The columns under the heading "January 1 to latest date" furnish the gross earnings from January 1 to, and including, the period mentioned in the second column.

Table with columns: Roads, Latest Earnings Reported (1884, 1883), Jan. 1 to Latest Date (1884, 1883). Lists various railroads like Ala. Gt. Southern, Bost. H. T. & W., etc.

a Includes Southern Kansas lines in both years. b Includes Southern Division. c Including both divisions. d Corpus Christi to Saltillo, 397 miles; up to May embraced only 236 miles, Laredo to Saltillo. e Only 164 miles now, but prior to May represented 297 miles. f Whole Southwestern system. g Not including earnings of New York Penn. & Ohio road. h Not including Central New Jersey in either year prior to June 1. i Included in Central Pacific earnings above. Embracing lines in Missouri, Arkansas and Texas.

New York City Banks.—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business Aug. 30:

Table with columns: Banks, Average Amount of— (Loans and Discounts, Specie, Legal Tenders, Net Deposits other than U. S., Circulation). Lists banks like New York, Manhattan Co, Merchants', etc.

The following are totals for several weeks past:

Table with columns: 1884, Loans, Specie, L. Tenders, Deposits, Circulation, Agg. Clear'gs. Shows weekly totals for various weeks.

Boston Banks.—Following are the totals of the Boston banks:

Table with columns: 1884, Loans, Specie, L. Tenders, Deposits, Circulation, Agg. Clear'gs. Shows weekly totals for Boston banks.

Philadelphia Banks.—The totals of the Philadelphia banks are as follows:

Table with columns: 1884, Loans, Lawful Money, Deposits, Circulation, Agg. Clear'gs. Shows weekly totals for Philadelphia banks.

\* Including the item "due to other banks."

GENERAL QUOTATIONS OF STOCKS AND BONDS.

Quotations in New York represent the per cent value, whatever the par may be; other quotations are frequently made per share. The following abbreviations are often used, viz: "M." for mortgage; "g." for gold; "g'd." for guaranteed; "end." for endorsed; "cons.," for consolidated; "conv.," for convertible; "s. f." for sinking fund; "l. g." for land grant. Quotations in New York are to Thursday; from other cities, to late mail dates.

Subscribers will confer a favor by giving notice of any error discovered in these Quotations.

Table with columns for UNITED STATES BONDS, CITY SECURITIES, and Bid/Ask prices. Includes entries for various states like Alabama, Arkansas, California, etc., and cities like Albany, Allegheny, Atlanta, etc.

\* Price nominal; no late transactions. † Purchaser also pays accrued interest. ‡ In London. †† Coupons on since 1869.

GENERAL QUOTATIONS OF STOCKS AND BONDS—CONTINUED.

For Explanations See Notes at Head of First Page of Quotations.

Table with columns for Railroad Bonds, Bid, Ask, and various bond descriptions. The table is organized into three main sections: Albany & Susq. (Continued), Central Pacific (Continued), and Cin. I. St. L. & Chic. (Continued). Each section lists numerous bond issues with their respective bid and ask prices.

\* Price nominal; no late transactions.

† Purchaser also pays accrued interest.

‡ In London.

GENERAL QUOTATIONS OF STOCKS AND BONDS—CONTINUED.

For Explanations See Notes at Head of First Page of Quotations.

Table with columns for Railroad Bonds, Bid, Ask, and various bond descriptions. The table is organized into three main sections, each with its own set of columns for Bid and Ask prices. The descriptions include various railroad names and bond terms such as '1st M.', '2d mort.', and 'Cons. mort.'.

Price no bid; no late transactions.

Purchaser also pays accrued interest.

In London.

GENERAL QUOTATIONS OF STOCKS AND BONDS—CONTINUED.

For Explanations See Notes at Head of First Page of Quotations.

Table with columns for Railroad Bonds, Railroad Stocks, and Railroad Stocks. Each column lists various railroad names and their corresponding bid and ask prices.

\* Price nominal; no late transactions.

† Purchaser also pays accrued interest.

‡ In London.

§ Quotation per share.

GENERAL QUOTATIONS OF STOCKS AND BONDS—CONTINUED.

For Explanations See Notes at Head of First Page of Quotations.

Table with columns: RAILROAD STOCKS, MISCELLANEOUS, MISCELLANEOUS, MISCELLANEOUS, MISCELLANEOUS. Rows include various stock and bond listings such as Missouri Pacific, Westch. & Phila., and various municipal bonds.

Price nominal no late transactions. † Purchaser also pays accrued interest. ‡ In London. § Quotation per share.

GENERAL QUOTATIONS OF STOCKS AND BONDS—CONCLUDED.

For Explanations See Notes at Head of First Page of Quotations.

Table with columns for Mining Stocks, Bank Stocks, Insurance Stocks, and various regional stock groups (Baltimore, Boston, Louisville, New Orleans, Portland, Richmond, St. Louis, San Francisco, St. Paul, etc.). Each entry includes the stock name and its bid/ask prices.

\* Price nominal; no late transactions. † Last price this week. ‡ Quotation per share. § Assessment paid.

**Investments**

AND

**RAILROAD INTELLIGENCE.**

The INVESTORS' SUPPLEMENT contains a complete exhibit of the *Funded Debt of States and Cities and of the Stocks and Bonds of Railroads and other Companies.* It is published on the last Saturday of every other month—viz., February, April, June, August, October and December, and is furnished without extra charge to all regular subscribers of the CHRONICLE. Extra copies are sold to subscribers of the CHRONICLE at 50 cents each, and to others than subscribers at \$1 per copy.

**ANNUAL REPORTS.**

**Cincinnati Indianapolis St. Louis & Chicago.**

(For the year ending June 30, 1884.)

The fiscal year of this company ends with June 30, and for the last year, 1883-84, the report of Mr. Ingalls, President, is given in the *Cincinnati Commercial*. No statistics of earnings, &c., accompany this report, but these will be published in the CHRONICLE as soon as obtainable from the company. Mr. Ingalls says:

"For the first time since the re-organization of the company and its annual report for June 30, 1880, it is not engaged in extending or enlarging its plant.

"At that time the company was operating three hundred miles of railroad, subject to a fixed charge of \$55,000 per month, and owned for equipment sixty locomotives, sixty-six passenger cars and one thousand eight hundred and sixty-four freight cars.

"Since then there have been added ninety-three miles of main track, three miles of double track, forty-two miles of side track, or 138 miles of track altogether, twenty-one passenger cars, 1,372 freight cars, a coal elevator at North Bend, costing \$50,000, a grain elevator at Cincinnati costing \$212,000, and \$325,000 has been expended as the share of this company in a passenger station at Cincinnati, and the entire property has been generally improved.

"The company, during this time, has not increased its net fixed charges, but has decreased them. Its floating debt is a few thousand dollars less than it was at that date, to wit, four years ago.

"The funds for these extensions and improvements have been obtained from the sale to the stockholders of three millions (\$3,000,000) of stock for \$2,300,000, and \$625,000 of net earnings used. In other words, the company has taken from the stockholders and expended on the property just about what they received in discount on the stock sold them.

"During these four years \$855,000 has been divided among the stockholders. During the same period the company has earned six per cent per annum upon its outstanding stock, and paid nearly four per cent on the same, the balance, as before stated, going to improvements.

"During these four years the company has had more than its share of misfortune. In 1882 fifteen miles of the road along Tanner's Creek was badly damaged, and ten bridges, with their abutments, completely destroyed, involving first and last an expense of quite \$500,000 in re-building, re-locating and putting the track out of any contingency in the future. Nearly all of the above was charged to current expenses.

"In February, 1882, the Ohio River rose to fifty-eight feet seven inches, the highest it has been since December, 1847.

\* \* \* \* \*  
 "Again, in February, 1883, the Ohio River came up to 66 ft. 4 in." \* \* \* "In February, 1884, the river again rose to the unprecedented height of 71 ft. 3/4 in." \* \* \*

"The inquiry will at once be made, is this to be expected every year? If so, how much will it cost to raise the tracks and property of the company above danger? To do the latter will cost, as estimated, \$400,000. As to its recurrence, the probabilities are against it. But five times in fifty years has the river risen so as to seriously discommode the company, and three of these in the last three years. \* \* \* "In 1883 the wheat and corn crops along the line and connections were very poor. This has served to reduce both tonnage and rates on this class of business. During a large portion of the year through rates, to the seaboard have been very low, owing to the competition among the trunk lines. All of the above causes have been combined to reduce revenue, and in some cases increase expenses.

"During the year the Columbus Hope & Greensburg Railroad has been finished, and was opened for traffic in May last. Two hundred and seventy-five thousand dollars first mortgage bonds, being the entire issue, together with \$150,000 of the stock, being 60 per cent of the entire issue, were taken by this company in settlement of advances to build the road. It is operated now as the Columbus Division of this railway. The passenger station at Cincinnati has been completed, and since the close of the year opened for business. The ground on which it stands is owned or leased by this company. The depot superstructure has cost about \$650,000. A depot company, under the name of "The Central Union Station and Railway Company," of Cincinnati, was formed, one-half of the stock of which was taken by the Cleveland Columbus Cincinnati & Indianapolis Railway Company and the other half by this company. The depot company leased of this company the ground on which the depot and tracks are situated perpetually, for

taxes and an annual rental of \$23,410. The depot company, to pay for the superstructure, issued \$600,000 of 6 per cent preferred stock, \$200,000 of which was taken at par by the Cleveland Columbus Cincinnati & Indianapolis Railway Company and the remainder by this company. During the year no effort has been made to sell the Columbus Hope & Greensburg bonds, as in the condition of the money markets it seemed useless.

"The debt of the company during the year has been steadily reduced from surplus earnings. At the close of the fiscal year the company owed, in addition to current expenses, on bills payable, \$469,000." \* \* \* \* \*

"The Treasurer's report shows that during the year just ended the company, in spite of floods and bad crops, has earned within a trifle of 4 per cent upon the capital stock, after paying all charges; in other words, if the company had owed no floating debt, it could have divided 4 per cent to its stockholders in as bad a year as the last, and paid all its charges and improved its plant.

"The construction account during the year has been charged \$12,000 for the purchase of two coaches and \$24,420 for settlement of claims against the old company, or \$36,420 altogether, and has been credited with the sale of different lots of land not needed by the railroad, \$104,424, making a net reduction for the year in this account of \$68,003.

"The local business decreased while the through traffic increased, and thus lowered the average rate per ton per mile from 1.21-100c. to 1.09-100c., and notwithstanding the large increase of tons handled one mile, the earnings are much less than last year. That this large increase has been handled at the same cost as last year is creditable to the transportation department.

"The passenger traffic was not affected so much by poor crops or competition as the freight. There is, however, a slight decrease in all the items." \* \* \* \* \*

"The company, at the close of the year, is operating 411 miles of railway. Only 342 miles, however, are included in the earnings and expenses stated by the Treasurer, the accounts of the Kankakee & Seneca and the Columbus Hope & Greensburg having been kept entirely separate."

**GENERAL INVESTMENT NEWS.**

**Arkansas Debt.**—Arkansas voted Sept. 1 on the constitutional amendment which was probably carried. The amendment declares that the General Assembly shall have no power to levy tax or make appropriation to pay interest or principal of the bonds or the claims on which they are based, known as the Halford bonds, railroad aid bonds and levee bonds of certain dates. The aggregate amount of indebtedness for which the State now declines all responsibility is some \$12,000,000 or \$13,000,000.

**Atchison Topeka & Santa Fe and Southern Kansas.**—The earnings and expenses of these roads for July, and for the seven months from January 1, in 1883 and 1884, are as below:

|                         | July.       |             | 7 mos., Jan. 1 to Aug. 1. |             |
|-------------------------|-------------|-------------|---------------------------|-------------|
|                         | 1884.       | 1883.       | 1884.                     | 1883.       |
| Miles of road operat'd. | 2,377       | 2,219       | 2,319                     | 2,219       |
| Gross earnings.....     | \$1,301,638 | \$1,325,710 | \$8,942,454               | \$8,694,704 |
| Op. exp's (ex. of tax.) | 817,865     | 557,706     | 4,928,741                 | 4,198,021   |
| Net earnings.....       | \$483,773   | \$768,003   | \$1,019,713               | \$1,496,683 |

**Atlantic & Pacific—Southern Pacific.**—President Strong, of the Atch. Top. & S. F. is reported by a Chicago newspaper as giving in an interview some details of the recent A. & P. negotiations, differing slightly from the terms heretofore published. Without the possibility of confirming the accuracy of the terms, the report is quoted here for whatever it may be worth. "By the new agreement the Atlantic & Pacific (which is jointly owned by the Atchison Topeka & Santa Fe and the St. Louis & San Francisco) leases the Southern Pacific Road from the Needles to Mojave, for which it pays interest on \$30,000 a mile. The lease provides that when some flaws in the title of that road have been removed the Atlantic & Pacific will have the privilege of taking up the bonds, and thus become the sole owner of the road. The agreement then provides that from Mojave the Southern Pacific is to haul the Atlantic & Pacific through to San Francisco, and pro rate on all the business through from Albuquerque to San Francisco. The Southern Pacific is to pay a mileage on the cars furnished by the Atlantic & Pacific. It is also provided that upon giving twelve months' notice the Atlantic & Pacific shall have the right to run its own engines and trains through from Mojave to San Francisco upon payment to the Southern Pacific of \$1,200 per mile, which covers interest at 6 per cent on one-half of \$40,000 per mile for the lease, and also pays for maintenance of road in accordance with wheelage."

**Bankers & Merchants' Telegraph Co.**—It has been announced that the Bankers' & Merchants' Telegraph Company has acquired the ownership of the Commercial Telegraph Co., including the new stock tickers.

As to the embarrassments of the B. & M. Company, rumors have stated that on the return of Mr. Mackay to New York (expected daily) the troubles would be adjusted. The *Times* reports that the representatives of the Baltimore & Ohio, the Bankers' & Merchants' and Postal Telegraph companies, have discussed means to be employed to assist the last-named company in its present straits. After the conference was over, Mr. Lawrence of the Bankers' & Merchants' said that all the companies were in accord as to the necessity of carrying out

the pooling agreement of August 1, and that the embarrassments of the company would be relieved at any early day. D. H. Bates, President of the Baltimore & Ohio Company, said the rumors that the compact was to be broken were untrue, and that if any such disposition existed, which he denied, it was exceedingly doubtful if it could be done. Mr. Cummings of the Postal concurred in what Mr. Bates stated, and added that the compact would be adhered to and made stronger than ever.

Henry Rossner, Chairman of the Executive Committee of the Postal Company, said there had been no dissatisfaction among the companies, and that the talk about excluding the Bankers' & Merchants' from the pool was absurd. It was true that, owing to its financial troubles, it had not been able to comply with the terms of the pool by furnishing its quota for the extensions ordered, but this was in process of settlement. If the two solid companies could not legally furnish the aid required, it was certain their individual stockholders would promptly come forward.

**Chicago Burlington & Quincy.**—The earnings of this company's lines for July and the seven months to Aug. 1 were as follows:

|                     | July.       |             | 7 mos., Jan. 1 to July 31. |              |
|---------------------|-------------|-------------|----------------------------|--------------|
|                     | 1884.       | 1883.       | 1884.                      | 1883.        |
| Gross earnings..... | \$1,735,199 | \$1,824,705 | \$13,351,221               | \$13,229,908 |
| Expenses.....       | 1,092,405   | 1,039,751   | 7,549,457                  | 7,063,407    |
| Net earnings....    | \$642,794   | \$784,954   | \$5,801,764                | \$6,166,501  |

**Chicago & Northwestern.**—A contract for grading the extension of the Fremont Elkhorn & Missouri Valley Road, recently acquired by this company, from Valentine, Neb., west to Antelope Creek, 90 miles, has been awarded to O'Heron Bros., of Cedar Rapids, Ia., who are to finish at least 30 miles west of Valentine this fall, and the remainder early next season. The line runs nearly due west, being generally but a few miles south of the Dakota line.

The following statement has been published, showing the mileage of road owned, operated and controlled by this company on August 1.

|   |          |
|---|----------|
| Chicago & Northwestern (proper).....            | 3,923.04 |
| Chicago St. Paul Minneapolis & Omaha.....       | 1,304.90 |
| Sioux City & Pacific.....                       | Miles.   |
| Missouri Valley Junction to Sioux City, Ia..... | 75.70    |
| Missouri Valley Junction to Valentine, Neb..... | 300.00   |
| Norfolk Junction, Neb., to Creighton, Neb.....  | 42.10    |
| Total.....                                      | 417.80   |

This shows a total of 5,646 miles of road controlled August 1, 1884, but the earnings of the Chicago & Northwestern, as published, are based on only 3,923 miles.

**Denver & Rio Grande.**—The English holders of Denver & Rio Grande bonds deputed Messrs. Pothonier and Parrish to proceed to New York and confer with American bondholders with a view to re-organizing the road. The Scotch bondholders at the same time sent Mr. Fleming, and the Dutch, Mr. Van Weel. The foreign committee is expected about Sept. 8th. Largest holders here are awaiting their action before making any special move. Discussions on plans have already taken place. One plan, it is said, provides for the assessment of Denver stock and the amalgamation of the Denver & Western with the Denver proper, and the conversion of the consolidated bonds and the first mortgage of the Denver & Western into one issue of 5 per cent bonds. There is at present no intention of changing the character of the original Denver first mortgage, or of defaulting on the interest. The trustees of the Denver & Western bonds are calling for the names of holders, but thus far have received responses from only \$857,000 out of \$6,900,000.

**Eastern Railroad of Massachusetts.**—The Boston *Commercial Bulletin* publishes the following financial statement of the company for the ten months beginning with the fiscal year Oct. 1 and ending July 31, 1884:

|                         | July.     |           | Ten months. |             |
|-------------------------|-----------|-----------|-------------|-------------|
|                         | 1884.     | 1883.     | 1884.       | 1883.       |
| Gross earnings.....     | \$346,285 | \$334,727 | \$2,818,393 | \$2,816,110 |
| Operating expenses..... | 185,375   | 192,002   | 1,877,817   | 1,861,108   |
| Net earnings.....       | \$160,909 | \$142,725 | \$940,575   | \$955,002   |
| Fixed charges.....      | 89,254    | 89,403    | 895,047     | 897,278     |
| Surplus.....            | \$71,655  | \$53,321  | \$45,518    | \$58,724    |

**Huntington Roads.**—The gross and net earnings for July and for the seven months from January 1, of the roads given below, have been made up for the CHRONICLE:

|                           | July, 1884.     |           | July, 1883.     |           |
|---------------------------|-----------------|-----------|-----------------|-----------|
|                           | Gross.          | Net.      | Gross.          | Net.      |
| Chesapeake & Ohio.....    | \$320,938       | \$116,487 | \$335,208       | \$127,635 |
| Ches. Ohio & Southw.....  | 108,671         | 34,347    | 106,584         | 29,915    |
| Eliz. Lex. & Big Sandy... | 74,856          | 32,498    | 63,435          | 29,123    |
| Kentucky Central.....     | 95,593          | 34,347    | 80,730          | 40,879    |
|                           | 7 Months, 1884. |           | 7 Months, 1883. |           |
|                           | Gross.          | Net.      | Gross.          | Net.      |
| Chesapeake & Ohio.....    | \$2,032,144     | \$560,811 | \$2,132,067     | \$663,398 |
| Ches. Ohio & Southw.....  | 719,615         | 119,314   | 659,722         | 107,459   |
| Eliz. Lex. & Big Sandy... | 397,817         | 167,718   | 380,062         | 89,255    |
| Kentucky Central.....     | 472,762         | 146,033   | 426,560         | 163,649   |

**Illinois Central.**—An estimated statement of the earnings of the Illinois Central Railroad Company for the first half of the year 1884 is published in the *Evening Post* as follows:

|                                   |                |
|-----------------------------------|----------------|
| Net receipts from operations..... | \$1,986,207 21 |
| Land Office receipts.....         | 38,466 71      |
| Other receipts.....               | 118,591 59     |
| Surplus December 31, 1883.....    | 156,903 79     |
| Total.....                        | \$2,300,284 30 |

|   |                |
|---|----------------|
| Interest on bonds and rent of Southern line.....          | \$1,020,256 03 |
| Other expenditures.....                                   | \$18,836 53    |
| Total expenses.....                                       | \$1,039,092 56 |
| Leaving balance, after deducting from receipts, of.....   | \$1,231,191 74 |
| Four per cent dividend on \$29,000,000 capital stock..... | 1,160,000 00   |
| Surplus.....  | \$71,191 74    |

**Lake Erie & Western.**—This road has been for some years controlled by parties identified with the Vanderbilt interests. Recently it has been rumored that the company would secure the Toledo Cincinnati & St. Louis main road between Toledo and St. Louis, and together with the Nickle-plate form a complete route from Buffalo to St. Louis. The following abstract for the fiscal year ending June 30 was recently issued.

|                                     | 1884.       | 1883.       | Changes.       |
|-------------------------------------|-------------|-------------|----------------|
| Gross earnings.....                 | \$1,264,193 | \$1,503,523 | Dec. \$239,330 |
| Operating expenses.....             | 965,250     | 1,314,034   | Dec. 348,784   |
| Net.....                            | \$298,943   | \$189,489   | Inc. \$109,454 |
| Fixed charges.....                  | \$278,520   | \$278,520   |                |
| New equipm't and car trust int..... | 73,828      | 32,133      | Inc. \$41,695  |
| Deficit.....                        | \$53,404    | \$121,163   | Dec. \$67,759  |

Total floating debt, including \$72,668 paid on new equipment, is \$468,037, against \$359,576 last year. Mileage unchanged, 386.

**Louisville & Nashville.**—The financial plan of this company contemplates offering old stockholders of record on September 20 the right to subscribe for the new preferred stock and bonds at the rate of 20 per cent of their holdings. On this basis, the holder of 100 shares of stock will be entitled to receive two bonds and 20 shares of preferred stock, paying therefor par for the bonds and 10 for the stock, a total of \$2,200 on the subscription. The new bonds are to be an issue of \$5,000,000 general mortgage 10-40 6 per cent bonds subsequent to all prior liens. The preferred stock is to have a preference for 5 per cent dividends per annum, but not to be cumulative. If the preferred stock receives its dividend it ought to be worth, on the basis of other dividend stocks, at least 60. If sold at 60, 20 shares would yield \$1,200, making the bonds actually cost the purchaser about 50. The addition of \$5,000,000 to the funded debt is expected to make no difference in fixed charges, as the company already has to pay interest on about \$5,000,000 of floating debt. The surplus for the year ending June 30, 1884, was over \$716,858. A dividend of 5 per cent on \$5,000,000 of preferred stock would call for only \$250,000, leaving ample margin.

The Dow & Jones news letter reports an "authority" as stating that a syndicate, headed by Smithers, and representing the foreign holders, have agreed to take one-half the issue, or \$2,500,000. This loan, the company claims, will give them all the money that is needed, and will release most of the collateral in the loans made in contracting the \$4,000,000 debt. This collateral is said to be mostly bonds, among them \$1,000,000 collateral trusts. Foreign holdings of Louisville & Nashville stock are now reported to have been increased to between \$14,000,000 and \$15,000,000.

**Mexican National.**—The exhibit of gross and net earnings for the quarter ending June 30, 1884, is as follows:

|  | Gross.    | Net.     |
|--|-----------|----------|
| Northern Division, 472 miles.....                    | \$157,611 | \$38,730 |
| Southern Division, 358 miles.....                    | 197,121   | 6,793    |
| Total both divisions, 830 miles, incl. branches..... | \$354,733 | \$45,523 |

**New York Central & Hudson River Railroad.**—The income account of this road for the quarter ending June 30, 1884, will be found below under the head of "Railroads operated in New York State." It is a comparatively novel thing to have a quarterly statement of income and a balance sheet from the Vanderbilt railroads and other companies in this State, and the great importance of these exhibits should not be lost sight of. It is a great point gained through the Railroad Commission, and although the reports are issued two months after the period to which they refer, still they are of the greatest benefit to stockholders and the public. Let not these excellent reports be discontinued, but let them be kept up systematically and issued more promptly.

The balance sheet of the New York Central & Hudson on June 30, as compared with Dec. 31, 1883, is shown in the following table:

|  | Dec. 31, 1883. | June 30, 1884. |
|--|----------------|----------------|
| ASSETS.                                  |                |                |
| Cost of road and equipment.....          | \$145,977,626  | \$145,977,479  |
| Stocks and bonds of other companies..... | 3,241,920      | 3,241,920      |
| Other permanent investments.....         | 6,250,132      | 6,258,383      |
| Due from agents and "others".....        | 2,489,363      | 2,417,340      |
| Supplies on hand.....                    | 1,824,569      | 1,824,569      |
| Cash on hand.....                        | 295,117        | 1,252,076      |
| Sundries.....                            | 429,354        | 689,092        |
| Harlem construction and equipment.....   | 423,897        | 423,897        |
| Totals.....                              | \$160,931,979  | \$162,154,756  |
| LIABILITIES.                             |                |                |
| Capital stock.....                       | \$89,428,300   | \$89,428,300   |
| Funded debt.....                         | 49,997,233     | 49,997,233     |
| Real estate mortgages.....               | 211,649        | 209,320        |
| Loans.....                               |                | 3,000,000      |
| Interest and dividends unpaid.....       | 53,757         | 52,246         |
| Due for wages, supplies, etc.....        | 2,862,508      | 3,035,051      |
| Due to other railroads, etc.....         | 1,841,285      | 1,739,993      |
| Balance.....                             | 16,537,256     | 14,692,613     |
| Totals.....                              | \$160,931,979  | \$162,154,756  |

Commenting on the above figures, the New York *Tribune* money article says: "From the foregoing we abstract the items of unfunded debt and the cash items, which are offsets

that show that the net unfunded debt at the end of June was \$1,885,066 greater than it was at the end of last December, as follows:

| CASH LIABILITIES.                  |                    |                    |  |
|------------------------------------|--------------------|--------------------|--|
|                                    | Dec. 31, '83.      | June 30, '84.      |  |
| Unpaid interest and dividends..... | \$53,757           | \$52,246           |  |
| Wages, supplies, etc.....          | 2,862,508          | 3,035,051          |  |
| Due other roads.....               | 1,841,285          | 1,739,993          |  |
| Loans.....                         |                    | 3,000,000          |  |
| <b>Totals.....</b>                 | <b>\$4,757,550</b> | <b>\$7,827,290</b> |  |
| CASH ASSETS.                       |                    |                    |  |
| Cash on hand.....                  | \$295,117          | \$1,252,076        |  |
| Due from agents and others.....    | 2,489,363          | 2,447,340          |  |
| Sundries.....                      | 429,354            | 689,992            |  |
| <b>Totals.....</b>                 | <b>\$3,213,834</b> | <b>\$4,388,508</b> |  |
| <b>Net unfunded debt.....</b>      | <b>\$1,543,716</b> | <b>\$3,438,782</b> |  |

But at each of the respective dates there were important items of liabilities accrued and due and payable of current assets that do not appear in the company's balance sheet. In the subjoined statement that adds those items to the foregoing showing of June 30, no account is taken of the two months' interest on \$11,000,000 Harlem and about \$10,000,000 of Central & Hudson bonds that had accrued since May 1. The following is the statement:

|  |                    |
|--|--------------------|
| Net unfunded debt of June 30.....                                | \$3,438,782        |
| Harlem dividend paid July 1.....                                 | 400,000            |
| C. & H. dividend for quarter ended June 30 and paid July 15..... | 1,788,586          |
| Interest due July 1 on C. & H. consolidated fund.....            | 1,300,000          |
| <b>Total unfunded debt of June 30.....</b>                       | <b>\$6,927,368</b> |

**New York Lake Erie & Western.**—From the reports made to the New York State Commissioners the following balance sheet for June 30, 1884 is presented, in comparison with that of Dec. 31, 1883:

|  | June 30, 1884.       | Dec. 31, 1883.       |
|--|----------------------|----------------------|
| <b>Assets—</b>                                 |                      |                      |
| Road and equipment.....                        | \$11,181,703         | \$9,866,452          |
| Construction of branch lines.....              | 616,058              | 560,658              |
| Stocks and bonds of other companies.....       | 3,117,986            | 3,247,634            |
| Amounts paid on account of equipment.....      | 3,495,562            | 4,066,021            |
| Due by agents and others.....                  | 7,426,496            | 8,176,499            |
| Materials and supplies on hand.....            | 1,218,661            | 1,520,786            |
| Cash on hand and in London.....                | 566,655              | 109,521              |
| Bills receivable.....                          | 150,378              | 31,667               |
| Discount on stock and bonds.....               | 745,839              | 745,838              |
| Commissions, &c., ext'g N. Y. & E. morts.....  | 218,340              | 218,340              |
| Estate Erie Railway.....                       | 150,417,937          | 150,317,736          |
| <b>Total.....</b>                              | <b>\$179,155,615</b> | <b>\$179,265,152</b> |
| <b>Liabilities—</b>                            |                      |                      |
| Capital stock, common.....                     | \$77,150,600         | \$77,150,600         |
| Capital stock, preferred.....                  | 8,131,800            | 8,131,800            |
| Funded debt.....                               | 75,267,136           | 75,267,137           |
| Loans and bills payable.....                   | 1,796,509            | 1,620,395            |
| Sinking fund reorganization, 1st lien bds..... | 100,000              | 100,000              |
| Interest funded debt due and accrued.....      | 1,950,733            | 1,008,861            |
| Traffic balances.....                          | 949,766              | 909,366              |
| Rentals leased lines, &c.....                  | 728,249              | 853,924              |
| Dividends unpaid.....                          | 9,288                | 4,524                |
| Due for wages, supplies, &c.....               | 3,816,087            | 3,382,113            |
| Assessments on Erie stock, int., &c.....       | 3,284,451            | 3,284,451            |
| Sundries.....                                  | 184,654              | 184,476              |
| Profit and loss.....                           | 5,753,338            | 7,364,505            |
| <b>Total.....</b>                              | <b>\$179,155,615</b> | <b>\$179,265,152</b> |

**New York & New England.**—A comparative statement of earnings and operating expenses of the New York & New England Railroad for July, and for seven months, in 1884 and 1883, makes the following exhibit:

|                          | July.           |                 | Jan. 1 to July 31. |                  |
|--------------------------|-----------------|-----------------|--------------------|------------------|
|                          | 1884.           | 1883.           | 1884.              | 1883.            |
| Gross earnings.....      | \$276,217       | \$320,151       | \$1,967,716        | \$1,985,470      |
| Operating expenses.....  | 221,125         | 256,073         | 1,518,836          | 1,759,069        |
| <b>Net earnings.....</b> | <b>\$55,092</b> | <b>\$64,078</b> | <b>\$348,880</b>   | <b>\$226,401</b> |

**N. Y. West Shore & Buffalo.**—Judge Daniels having decided that the appointment of receivers for this road was invalid, has re-appointed Judge Horace Russell, but declined to re-appoint Mr. Theodore Houston. The co-receiver with Judge Russell will be announced hereafter.

**Norfolk & Western.**—The statement of earnings and expenses for July and for seven months, in 1883 and 1884, is as follows:

|                          | July.           |                 | Jan. 1 to July 31, 7 mos. |                  |
|--------------------------|-----------------|-----------------|---------------------------|------------------|
|                          | 1884.           | 1883.           | 1884.                     | 1883.            |
| Gross earnings.....      | \$185,824       | \$219,188       | \$1,432,326               | \$1,428,623      |
| Expenses.....            | 109,501         | 122,215         | 897,254                   | 829,714          |
| <b>Net earnings.....</b> | <b>\$76,323</b> | <b>\$96,972</b> | <b>\$535,072</b>          | <b>\$598,908</b> |

**Ohio & Mississippi.**—In the circular of the English stockholders' committee recently issued, in which proxies for the next election were solicited, it was stated: "The road was placed in the hands of a receiver in November, 1876, at which date there was a floating debt of \$1,534,785, since reduced to \$304,924. The reduction on this debt has been made out of the earnings of the road; but on the other hand, default has been made in the payment of some of the coupons on the mortgage bonds, and no provision has been made for the sinking fund in respect of the first and second mortgage bonds. The coupons in default are as follows: Three coupons on 2d mortgage bonds, due respectively April and October, 1878, and April, 1879, amounting to \$402,045. four coupons on first mortgage bonds, Springfield division, due respectively November, 1878, May and November, 1879, and May, 1880, \$281,260; thirteen coupons, or 6½ years' interest, on the sinking fund bonds, \$63,700; to which may have to be added interest on the overdue coupons from their due date, and which now

amount to \$325,881, making a total of \$1,072,886. The sinking fund liabilities are \$2,381,301. The company recently created a general consolidated mortgage for \$16,000,000 at 5 per cent per annum interest, which, in addition to a mortgage over the entire undertaking, has pledged to it \$991,000 first mortgage 7 per cent Springfield division bonds, which, at a fair market value, are worth \$1,090,000. [The bonded debt ranking prior to the general mortgage amounts to \$12,610,000, or at the rate of \$20,472 per mile of road.] Deducting the above total of \$12,610,000 from the \$16,000,000 general mortgage, there remains \$3,390,000 available to pay off the before-mentioned liabilities and to provide equipment; which amount, if carefully dealt with, might be of immense value to the company. But, judging from the past, the committee cannot congratulate the shareholders on the manner in which their interests have been cared for. Not only have the Springfield bonds been pledged to the general mortgage, and thus lost for all practical purposes to the company, but on the 25th of February last the directors, against the protest of the committee and their representatives on the board, authorized the sale of \$3,000,000 of the general mortgage bonds at 80 per cent and interest, less a commission of 2½ per cent, and this amount was at once sold, the receivership terminated, and Mr. Peabody elected President. The road has during the receivership earned, after providing for interest on its bonds and other loans, and after paying heavy charges for mileage to other companies, the sum of \$361,456, and the receiver in addition estimates that he has spent out of revenue \$1,500,000 in putting down new steel rails and cross ties, re-ballasting the road, strengthening the bridges, building new fences, and generally improving the property."

**Oregon Short Line.**—The latest reports from this road say that at the fourth crossing of the Oregon Short Line over the Snake River the masonry of the bridge is complete, except one pier, and that is progressing well. The iron work is being put in place as rapidly as possible. This insures the completion of the Oregon Short Line on or before the 1st of October. The grading on the Oregon Railway & Navigation Company's line is substantially finished and track laid to within seven miles east of Baker City. They are laying track at the rate of one mile per day, and will reach Huntington, the junction of the Oregon Short Line and Oregon Railway & Navigation Company about Oct. 15.

**Railroads Operated in New York State (Quarterly Reports.)**—The following abstract has been specially compiled for the CHRONICLE from returns made to the Railroad Commissioners of this State for the quarter ending June 30, 1884:

|                                | N. Y. L. Erie & Western. | Rochester & Pittsb'g. | N. Y. Cent. & Hudson. |
|--------------------------------|--------------------------|-----------------------|-----------------------|
| <b>Receipts—</b>               |                          |                       |                       |
| Gross earnings.....            | \$4,912,366              | \$277,679             | \$8,361,071           |
| Operating expenses.....        | 3,893,256                | 205,431               | 3,986,257             |
| <b>Net earnings.....</b>       | <b>\$1,019,110</b>       | <b>\$72,248</b>       | <b>\$2,374,814</b>    |
| Income from other sources..... | 439,963                  |                       |                       |
| <b>Total net receipts.....</b> | <b>\$1,459,073</b>       | <b>\$72,248</b>       | <b>\$2,374,814</b>    |
| <b>Deductions—</b>             |                          |                       |                       |
| Interest on funded debt.....   | \$1,232,688              | \$161,757             | \$.....               |
| Taxes of all kinds.....        | 46,284                   | 4,714                 | .....                 |
| Rentals.....                   | 186,193                  | 27,600                | .....                 |
| Miscellaneous.....             | 331,850                  | 4,988                 | .....                 |
| <b>Total deductions.....</b>   | <b>\$1,800,015</b>       | <b>\$199,059</b>      | <b>\$1,641,000</b>    |
| <b>Balance.....</b>            | <b>def. \$340,942</b>    | <b>def. \$126,811</b> | <b>sur. \$733,814</b> |

\* Including 68 per cent of N. Y. P. & O. earnings.

|                                | Rome W'town & Ogdens'g. | N. Y. & Harlem (City Line.) | N. Y. & N. England.  |
|--------------------------------|-------------------------|-----------------------------|----------------------|
| <b>Receipts—</b>               |                         |                             |                      |
| Gross earnings.....            | \$411,927               | \$253,658                   | \$832,730            |
| Operating expenses.....        | 259,169                 | 163,017                     | 651,555              |
| <b>Net earnings.....</b>       | <b>\$152,758</b>        | <b>\$90,641</b>             | <b>\$181,175</b>     |
| Income from other sources..... | 8,505                   |                             | 5,502                |
| <b>Total net receipts.....</b> | <b>\$161,263</b>        | <b>\$90,641</b>             | <b>\$186,677</b>     |
| <b>Deductions—</b>             |                         |                             |                      |
| Interest on funded debt.....   | \$176,207               | \$.....                     | \$240,881            |
| Taxes of all kinds.....        | 7,259                   | .....                       | 2,611                |
| Rentals.....                   | 8,750                   | .....                       | 24,837               |
| Miscellaneous.....             | .....                   | .....                       | 1,683                |
| <b>Total deductions.....</b>   | <b>\$192,216</b>        | <b>\$18,250</b>             | <b>\$270,012</b>     |
| <b>Balance.....</b>            | <b>def. \$30,953</b>    | <b>sur. \$72,391</b>        | <b>def. \$83,335</b> |

**Wabash St. Louis & Pacific.**—The statement of this company made to the Illinois State Commissioners for the year ending June 30, 1884, compares with that for the previous year, as below. The figures relate to the totals for all the lines operated:

|                                | 1884.                | 1883.                | Changes.         |
|--------------------------------|----------------------|----------------------|------------------|
| Total income.....              | \$16,170,406         | \$17,234,981         | Dec. \$1,062,575 |
| Operat'g expenses & taxes..... | 12,639,545           | 11,996,335           | Inc. 643,160     |
| <b>Net.....</b>                | <b>\$3,530,861</b>   | <b>\$5,238,646</b>   | Dec. \$1,707,735 |
| Interest and rentals.....      | 5,624,146            | 5,750,228            | Dec. 126,082     |
| <b>Deficit.....</b>            | <b>\$2,093,285</b>   | <b>\$513,632</b>     | Inc. \$1,579,653 |
| Capital stock.....             | \$50,406,709         | \$50,346,000         | Inc. \$60,709    |
| Funded debt.....               | 76,465,075           | 70,724,224           | Inc. 5,740,851   |
| Floating debt.....             | 6,557,344            | 8,136,066            | Dec. 1,578,732   |
| <b>Total liabilities.....</b>  | <b>\$133,429,119</b> | <b>\$129,206,260</b> | Inc. \$4,222,859 |

**West Jersey.**—This company's statement for July and the seven months ending July 31 is as follows:

|               | July.           |                 | Seven months.    |                  |
|---------------|-----------------|-----------------|------------------|------------------|
|               | 1884.           | 1883.           | 1884.            | 1883.            |
| Earnings..... | \$178,532       | \$178,147       | \$706,042        | \$656,005        |
| Expenses..... | 98,417          | 88,623          | 440,713          | 401,011          |
| <b>Net</b>    | <b>\$80,115</b> | <b>\$89,519</b> | <b>\$265,329</b> | <b>\$255,994</b> |

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, Sept. 5, 1884.

The weather has been very hot during the greater part of the week under review, and the high temperature has impeded the opening of trade for the autumn season. The new crops are moving slowly, and there is no great animation to business in any department, and speculation is nearly as quiet as regular dealings. Serious labor troubles have occurred in Ohio, and owners of coal mines propose to abandon their property altogether. The political canvass begins to show some animation.

The following is a statement of the stocks of leading articles of domestic and foreign merchandise at dates given:

|                                   | 1884.<br>Sept. 1. | 1884.<br>August 1. | 1883.<br>Sept. 1. |
|-----------------------------------|-------------------|--------------------|-------------------|
| Pork.....bbls.                    | 7,285             | 9,293              | 16,480            |
| Beef.....tes. and bbls.           | 147               | 659                | 560               |
| Lard.....tes.                     | 14,705            | 22,439             | 22,504            |
| Tobacco, domestic.....hhds.       | 29,281            | 31,572             | 18,094            |
| Tobacco, foreign.....bales.       | 58,126            | 54,312             | 48,396            |
| Coffee, Rio.....bags.             | 126,478           | 186,007            | 139,080           |
| Coffee, other.....bags.           | 65,548            | 92,400             | 46,964            |
| Coffee, Java, &c.....mats.        | 93,527            | 89,942             | 18,057            |
| Sugar.....hhds.                   | 96,195            | 113,154            | 77,144            |
| Sugar.....boxes.                  | 2,757             | 1,469              | 5,243             |
| Sugar.....bags, &c.               | 1,349,454         | 1,340,835          | 685,472           |
| Melado.....hhds.                  | 658               | 648                | None.             |
| Molasses, foreign.....hhds.       | 1,364             | 1,214              | 10,780            |
| Molasses, domestic.....bbls.      | 1,000             | 800                | 6,500             |
| Hides.....No.                     | 211,700           | 219,300            | 101,700           |
| Cotton.....bales.                 | 74,490            | 155,045            | 106,092           |
| Rosin.....bbls.                   | 23,096            | 25,548             | 34,851            |
| Spirits turpentine.....bbls.      | 3,379             | 2,326              | 2,380             |
| Tar.....bbls.                     | 2,879             | 3,176              | 961               |
| Rice, E. I.....bags.              | 2,760             | 2,500              | 13,500            |
| Rice, domestic.....bbls. and tes. | 740               | 500                | 1,630             |
| Linseed.....bags.                 | None.             | None.              | 4,690             |
| Baltpetre.....bags.               | 15,450            | 14,800             | 11,700            |
| Jute butts.....bales.             | 86,400            | 95,600             | 83,650            |
| Kanila hemp.....bales.            | 6,406             | 9,250              | 30,919            |
| Sisal hemp.....bales.             | 26,620            | 19,778             | 29,200            |

Lard for future delivery has been dull and unsettled, tending downward in sympathy with Western advices, and was to-day lower, closing at 7-80c. for Western on the spot, 7-71c. for October, 7-56c. for November and 7-59c. for December, with refined for the Continent quoted 8-15c. Pork is lower at \$18 for mess. Bacon unsettled. Cutmeats lower; pickled shoulders, 7½c.; hams, 12½c., and bellies, 9½@9¾c. Dressed hogs, 8@8¼c. Beef dull, and beef hams declined to \$23 per bbl. Tallow selling fairly at 6½c. Stearine and oleomargarine nominally unchanged. Butter firmer at 18@25c. for creamery. Cheese firmer at 6½@10c. for State factory.

Rio coffee has been quiet at some decline, closing at 10¼c. for fair old and 10½c. for fair new; options have declined to 8-45c. for September, and 8-25c. for October, November and December; mild grades have been fairly active at easy figures. Tea has sold pretty freely in lines at steady prices, but invoices have been less active and options have been neglected. Molasses has been moderately active and steady. Rice has been steady and in fair demand. Raw sugar has been dull and rather weak at 4-13-16c. for fair refining, but closed more active and steadier at this figure; fair for October sold at 4-77½c.; refined closed firm at 7@7¼c. for crushed, 6¾@6¾c. for powdered and 6¾@6 11-16c. for granulated.

Kentucky tobacco has been steady on the spot at 8@9c. for lugs and 9@11½c. for leaf; the sales reported are 150 hhds. for the week, including 80 for export; but larger transactions have taken place, the particulars being suppressed. The speculation has latterly been more active in Kentucky tobacco, and to-day the market was firmer with sales at 8c. for September and 6½c. for February. Seed leaf tobacco has been quiet, but still steady; sales for the week 300 cases 1883 crop, Wisconsin Havana, at 23@30c., 250 cases 1882 crop, Pennsylvania, at 8@13c., 150 cases 1881 crop, Penn., at 6@10c., 113 cases 1882 crop, Ohio, at 12c., 61 cases 1881 crop, Wisconsin, Havana seed, on private terms, and 100 cases 1883 crop, New England, on private terms; also 380 bales Havana at 80c.@\$1 15 and 200 bales Sumatra at \$1 30@\$1 65.

Naval stores have been quiet and without marked change, though weaker: spirits turpentine, 31@31½c.; strained rosin, \$1 22½@\$1 25. Wool has been steady, when fine, with a fair demand, but common has been quiet. Hops have been quiet at 26@30c. for new crop State; picking is progressing rapidly, and though the yield may show some decrease in this State, it is estimated that the decrease here will be offset by a larger crop in California. Metals have been quiet; tin is more steady, owing to an advance in London, at 18-20@18-50c. for Straits on the spot. Crude Petroleum certificates have declined to 86½c.; refined closed at 8c.

Ocean freights have been dull and weak; grain to Liverpool by steam 2d. asked; taken to London by steam at 1d. and to Antwerp at 3d.; refined petroleum to the Baltic, 3s. 9d.

COTTON.

FRIDAY, P. M., September 5, 1884.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (Sept. 5), the total receipts have reached 16,337 bales, against 4,914 bales last week, 2,865 bales the previous week and 2,898 bales three weeks since; making the total receipts since the 1st of September, 1884, 15,101 bales, against 33,308 bales for the same period of 1883, showing a decrease since September 1, 1884, of 18,207 bales.

| Receipts at—         | Sat.  | Mon.  | Tues. | Wed.  | Thurs. | Fri.  | Total. |
|----------------------|-------|-------|-------|-------|--------|-------|--------|
| Galveston.....       | 603   | 1,130 | 797   | 594   | 936    | 617   | 4,677  |
| Indianola, &c.....   | ..... | ..... | ..... | ..... | .....  | 638   | 638    |
| New Orleans.....     | 53    | 437   | 121   | 88    | 41     | 340   | 1,080  |
| Mobile.....          | 4     | 40    | 99    | 34    | 235    | 131   | 543    |
| Florida.....         | ..... | ..... | ..... | ..... | .....  | 63    | 63     |
| Savannah.....        | 247   | 927   | 666   | 995   | 783    | 1,528 | 5,151  |
| Brunsw'k, &c.....    | ..... | ..... | ..... | ..... | .....  | ..... | .....  |
| Charleston.....      | 131   | 322   | 168   | 228   | 415    | 875   | 2,139  |
| Pt. Royal, &c.....   | ..... | ..... | ..... | ..... | .....  | 10    | 10     |
| Wilmington.....      | 7     | 10    | 19    | 9     | 26     | 90    | 161    |
| Moreh'd C., &c.....  | ..... | ..... | ..... | ..... | .....  | ..... | .....  |
| Norfolk.....         | 112   | ..... | 84    | 34    | 33     | 68    | 331    |
| West Point, &c.....  | ..... | ..... | ..... | ..... | .....  | ..... | .....  |
| New York.....        | ..... | ..... | ..... | ..... | .....  | ..... | .....  |
| Boston.....          | 79    | 78    | 132   | 21    | 45     | 9     | 364    |
| Baltimore.....       | ..... | ..... | ..... | ..... | .....  | ..... | .....  |
| Philadelp'a, &c..... | ..... | ..... | 460   | 49    | .....  | 671   | 1,180  |
| Total this week..... | 1,236 | 2,944 | 2,546 | 2,652 | 2,519  | 5,040 | 16,337 |

For comparison, we give the following table showing the week's total receipts, the total since Sept. 1, 1884, and the stock to-night, and the same items for the corresponding periods of last year.

| Receipts to September 5. | 1884.      |                     | 1883.      |                     | Stock.  |         |
|--------------------------|------------|---------------------|------------|---------------------|---------|---------|
|                          | This Week. | Since Sep. 1, 1884. | This Week. | Since Sep. 1, 1883. | 1884.   | 1883.   |
| Galveston.....           | 4,677      | 4,074               | 9,625      | 9,625               | 2,863   | 18,576  |
| Indianola, &c.....       | 638        | 638                 | 735        | 735                 | .....   | 48      |
| New Orleans.....         | 1,080      | 1,027               | 5,024      | 5,021               | 12,541  | 44,111  |
| Mobile.....              | 543        | 539                 | 635        | 635                 | 1,945   | 3,618   |
| Florida.....             | 63         | 63                  | 89         | 89                  | .....   | .....   |
| Savannah.....            | 5,151      | 4,904               | 9,026      | 9,026               | 5,118   | 8,113   |
| Brunsw'k, &c.....        | .....      | .....               | .....      | .....               | .....   | .....   |
| Charleston.....          | 2,139      | 2,008               | 5,234      | 5,234               | 2,369   | 6,845   |
| Pt. Royal, &c.....       | 10         | 10                  | 125        | 125                 | .....   | 16      |
| Wilmington.....          | 161        | 154                 | 759        | 759                 | 645     | 1,555   |
| Moreh'd C., &c.....      | .....      | .....               | 15         | 15                  | .....   | .....   |
| Norfolk.....             | 331        | 219                 | 1,429      | 1,429               | 996     | 11,476  |
| West Point, &c.....      | .....      | .....               | 249        | 249                 | .....   | .....   |
| New York.....            | .....      | .....               | 207        | 207                 | 70,878  | 100,426 |
| Boston.....              | 364        | 285                 | 31         | 31                  | 7,310   | 4,530   |
| Baltimore.....           | .....      | .....               | 13         | 13                  | 2,094   | 7,137   |
| Philadelp'a, &c.....     | 1,180      | 1,180               | 112        | 112                 | 4,440   | 5,427   |
| Total.....               | 16,337     | 15,101              | 33,308     | 33,308              | 111,205 | 211,878 |

In order that comparison may be made with other years, we give below the totals at leading ports for six seasons.

| Receipts at—       | 1884.  | 1883.  | 1882.  | 1881.  | 1880.  | 1879.  |
|--------------------|--------|--------|--------|--------|--------|--------|
| Galvest'n, &c..... | 5,315  | 10,360 | 10,661 | 17,362 | 11,542 | 9,596  |
| New Orleans.....   | 1,080  | 5,024  | 1,740  | 12,525 | 7,096  | 3,786  |
| Mobile.....        | 543    | 635    | 439    | 3,853  | 3,557  | 1,435  |
| Savannah.....      | 5,151  | 9,026  | 9,630  | 21,657 | 16,741 | 9,388  |
| Char'lt'n, &c..... | 2,149  | 5,359  | 3,493  | 6,447  | 12,282 | 4,852  |
| Wilm'gt'n, &c..... | 161    | 774    | 276    | 1,270  | 2,209  | 514    |
| Norfolk, &c.....   | 331    | 1,678  | 1,092  | 7,714  | 6,031  | 735    |
| All others.....    | 1,607  | 452    | 1,357  | 1,754  | 1,656  | 708    |
| Tot. this w'k..... | 16,337 | 33,308 | 28,688 | 72,612 | 61,117 | 30,054 |
| Since Sept. 1..... | 15,101 | 33,308 | 33,743 | 89,568 | 82,335 | 43,974 |

Galveston includes Indianola; Charleston includes Port Royal, &c.; Wilmington includes Morehead City, &c.; Norfolk includes City Point, &c.

The exports for the week ending this evening reach a total of 16,990 bales, of which 11,844 were to Great Britain, 126 to France and 5,020 to the rest of the Continent, while the stocks as made up this evening are now 111,205 bales. Below are the exports for the week and since September 1, 1884.

| Exports from—        | Week Ending Sept. 5. |        |            |             | From Sept. 1, 1884, to Sept. 5, 1884. |        |            |        |
|----------------------|----------------------|--------|------------|-------------|---------------------------------------|--------|------------|--------|
|                      | Great Brit'n.        | France | Continent. | Total Week. | Great Britain.                        | France | Continent. | Total. |
| Galveston.....       | .....                | .....  | .....      | .....       | .....                                 | .....  | .....      | .....  |
| New Orleans.....     | 119                  | .....  | .....      | 119         | 119                                   | .....  | .....      | 119    |
| Mobile.....          | .....                | .....  | .....      | .....       | .....                                 | .....  | .....      | .....  |
| Florida.....         | .....                | .....  | .....      | .....       | .....                                 | .....  | .....      | .....  |
| Savannah.....        | .....                | .....  | .....      | .....       | .....                                 | .....  | .....      | .....  |
| Charleston.....      | .....                | .....  | .....      | .....       | .....                                 | .....  | .....      | .....  |
| Wilmington.....      | .....                | .....  | .....      | .....       | .....                                 | .....  | .....      | .....  |
| Norfolk.....         | .....                | .....  | .....      | .....       | .....                                 | .....  | .....      | .....  |
| New York.....        | 10,720               | 126    | 5,020      | 15,866      | 3,589                                 | 126    | .....      | 3,715  |
| Boston.....          | 209                  | .....  | .....      | 209         | 209                                   | .....  | .....      | 209    |
| Baltimore.....       | 220                  | .....  | .....      | 220         | 20                                    | .....  | .....      | 220    |
| Philadelp'a, &c..... | 576                  | .....  | .....      | 576         | 576                                   | .....  | .....      | 576    |
| Total.....           | 11,844               | 126    | 5,020      | 16,990      | 4,713                                 | 126    | .....      | 4,839  |
| Total 1884.....      | 15,370               | 4,324  | 4,217      | 23,911      | 15,370                                | 4,324  | 4,217      | 23,911 |

\* Includes exports from Port Royal, &c.  
† Includes exports from West Point, &c.

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs. Carey, Yale & Lambert, 89 Broad Street.

| SEPT. 5, AT—           | On Shipboard, not cleared—for |              |                |              |               | Leaving Stock. |
|------------------------|-------------------------------|--------------|----------------|--------------|---------------|----------------|
|                        | Great Britain.                | France.      | Other Foreign. | Coast-wise.  | Total.        |                |
| New Orleans....        | 1,126                         | 41           | None.          | None.        | 1,167         | 11,377         |
| Mobile.....            | None.                         | None.        | None.          | None.        | None.         | 1,948          |
| Charleston....         | None.                         | None.        | None.          | 1,200        | 1,200         | 1,169          |
| Savannah....           | None.                         | None.        | None.          | 800          | 800           | 4,318          |
| Galveston....          | None.                         | None.        | 53             | 196          | 249           | 2,614          |
| Norfolk.....           | None.                         | None.        | None.          | None.        | None.         | 996            |
| New York.....          | 5,500                         | None.        | 250            | None.        | 5,750         | 65,128         |
| Other ports....        | 2,400                         | None.        | 700            | None.        | 3,100         | 11,359         |
| <b>Total 1884.</b>     | <b>9,026</b>                  | <b>41</b>    | <b>1,003</b>   | <b>2,196</b> | <b>12,266</b> | <b>98,939</b>  |
| <b>Total 1883.....</b> | <b>5,770</b>                  | <b>2,468</b> | <b>1,700</b>   | <b>5,494</b> | <b>15,432</b> | <b>196,446</b> |
| <b>Total 1882.....</b> | <b>11,602</b>                 | <b>511</b>   | <b>700</b>     | <b>9,490</b> | <b>21,703</b> | <b>69,650</b>  |

There has been a good deal of mere manipulation in the market for cotton for future delivery the past week, and of course the fluctuations in prices have been wide and somewhat arbitrary, not traceable to legitimate influences. The reduced stocks and the small movement of the crop have favored such a course of action, and it is probable that it will be maintained until there shall be a decided change in the conditions of trade. The weather, as reported to the Cotton Exchange, was rainy last Saturday, afterwards clear and cool, turning hot and sultry toward the close. On Saturday a buoyant opening was followed by a sharp decline. Monday was dearer but dull. On Tuesday there was a break in the Liverpool market, in sympathy with which we declined 10@12 points. It was then said, however, that this was preparatory to a fresh "bull" movement, and in the course of Wednesday and the morning of Thursday prices made an irregular recovery, the distant months showing the most strength. But after the first hour yesterday business became very dull and prices weakened. Today, under weak accounts from Liverpool, the demand almost wholly ceased, and with very moderate offerings prices declined 6@8 points, and the close, as compared with last Friday, was 9@19 points lower. Cotton on the spot was quoted 1-16c. lower on Tuesday. There has been a fair demand for home consumption. Yesterday there was an improved business for export, with some speculation. To-day the market was dull and weak, middling uplands closing at 11 1/8c.

The total sales for forward delivery for the week are 294,800 bales. For immediate delivery the total sales foot up this week 10,320 bales, including 3,680 for export, 6,240 for consumption, 400 for speculation and — in transit. Of the above, — bales were to arrive. The following are the official quotations for each day of the past week.

| Aug. 30 to Sept. 5. | UPLANDS. |         |         | NEW ORLEANS. |         |         | TEXAS.  |         |         |
|---------------------|----------|---------|---------|--------------|---------|---------|---------|---------|---------|
|                     | Sat.     | Mon     | Tues    | Sat.         | Mon     | Tues    | Sat.    | Mon     | Tues    |
| Ordin'y. #2         | 81 1/16  | 81 1/16 | 85 1/8  | 81 1/16      | 81 1/16 | 87 1/8  | 81 1/16 | 81 1/16 | 87 1/8  |
| Strict Ord.         | 9 1/8    | 9 1/8   | 9 1/8   | 9 1/8        | 9 1/8   | 9 1/8   | 9 1/8   | 9 1/8   | 9 1/8   |
| Good Ord.           | 9 1/16   | 9 1/16  | 9 1/8   | 9 1/16       | 9 1/16  | 9 1/8   | 9 1/16  | 9 1/16  | 9 1/8   |
| Str. G'd Ord        | 10 1/16  | 10 1/16 | 10 1/4  | 10 1/16      | 10 1/16 | 10 1/4  | 10 1/16 | 10 1/16 | 10 1/4  |
| Low Midd'g          | 10 1/16  | 10 1/16 | 10 1/4  | 10 1/16      | 10 1/16 | 10 1/4  | 10 1/16 | 10 1/16 | 10 1/4  |
| Str. L'w Mid        | 10 3/4   | 10 3/4  | 10 1/16 | 11           | 11      | 10 1/16 | 11      | 11      | 10 1/16 |
| Middling...         | 10 1/16  | 10 1/16 | 10 7/8  | 11 1/8       | 11 1/8  | 11 1/8  | 11 1/8  | 11 1/8  | 11 1/8  |
| Good Mid.           | 11 1/16  | 11 1/16 | 11 1/8  | 11 1/16      | 11 1/16 | 11 1/8  | 11 1/16 | 11 1/16 | 11 1/8  |
| Str. G'd Mid        | 11 1/16  | 11 1/16 | 11 3/8  | 11 1/16      | 11 1/16 | 11 3/8  | 11 1/16 | 11 1/16 | 11 3/8  |
| Midd'g Fair         | 11 1/16  | 11 1/16 | 11 3/4  | 12 1/16      | 12 1/16 | 12      | 12 1/16 | 12 1/16 | 12      |
| Fair.....           | 12 1/16  | 12 1/16 | 12 1/2  | 12 1/16      | 12 1/16 | 12 3/4  | 12 1/16 | 12 1/16 | 12 3/4  |

  

| STAINED.                  | Sat.                  | Mon     | Tues   | Wed    | Th.    | Fri.   |
|---------------------------|-----------------------|---------|--------|--------|--------|--------|
|                           | Good Ordinary..... #2 | 8 1/16  | 8 1/16 | 8 1/4  | 8 1/4  | 8 1/4  |
| Strict Good Ordinary..... | 9                     | 9       | 8 1/16 | 8 1/16 | 8 1/16 | 8 1/16 |
| Low Middling.....         | 9 1/16                | 9 1/16  | 9 3/4  | 9 3/4  | 9 3/4  | 9 3/4  |
| Middling.....             | 10 1/16               | 10 1/16 | 10 3/8 | 10 3/8 | 10 3/8 | 10 3/8 |

MARKET AND SALES.

The total sales and future deliveries each day during the week are indicated in the following statement. For the convenience of the reader we also add a column which shows at a glance how the market closed on same days.

| SPOT MARKET CLOSED.      | SALES OF SPOT AND TRANSIT. |              |              |             |               | FUTURES.       |               |
|--------------------------|----------------------------|--------------|--------------|-------------|---------------|----------------|---------------|
|                          | Ex- port.                  | Con- sump.   | Spec- ul't'n | Tran- sit.  | Total.        | Sales.         | Deliv- eries. |
| Sat. Steady at 1/16 adv  | 1,280                      | 1,200        | ....         | ....        | 2,480         | 68,700         | 500           |
| Mon. Quiet.....          | 500                        | 443          | ....         | ....        | 943           | 38,100         | 1,200         |
| Tues. Quiet at 1/16 dec. | 350                        | 440          | ....         | ....        | 790           | 57,800         | 500           |
| Wed. Steady.....         | ....                       | 1,058        | ....         | ....        | 1,058         | 44,200         | 400           |
| Thurs. Steady.....       | 1,000                      | 1,533        | 400          | ....        | 2,933         | 47,400         | 400           |
| Fri. Quiet and steady    | 550                        | 1,566        | ....         | ....        | 2,116         | 38,600         | 400           |
| <b>Total.....</b>        | <b>3,680</b>               | <b>6,240</b> | <b>400</b>   | <b>....</b> | <b>10,320</b> | <b>294,800</b> | <b>3,400</b>  |

The daily deliveries given above are actually delivered the day previous to that on which they are reported.

THE SALES AND PRICES OF FUTURES are shown by the following comprehensive table. In the statement will be found the daily market, the prices of sales for each month each day, and the closing bids, in addition to the daily and total sales.

| Market, Prices and Range of FUTURES.        | DAILY PRICES AND SALES OF FUTURES FOR EACH MONTH. |           |           |           |          |           |        |         |        |       |       |         |
|---|---|-----------|-----------|-----------|----------|-----------|--------|---------|--------|-------|-------|---------|
|   | September.  | October.  | November. | December. | January. | February. | March. | April.  | May.   | June. | July. | August. |
| Saturday, Aug. 30 - Sales, total.....       | 10-37   | 10-51     | 10-50     | 10-52     | 10-65    | 10-77     | 10-90  | 10-99   | 11-10  | 11-19 | 11-18 | 11-18   |
| Prices paid (range) Closing.....            | 10-37   | 10-51     | 10-50     | 10-52     | 10-65    | 10-77     | 10-90  | 10-99   | 11-10  | 11-19 | 11-18 | 11-18   |
| Monday, Sept. 1 - Sales, total.....         | 10-46   | 10-61     | 10-51     | 10-51     | 10-61    | 10-73     | 10-83  | 10-93   | 11-08  | 11-18 | 11-18 | 11-18   |
| Prices paid (range) Closing.....            | 10-46   | 10-61     | 10-51     | 10-51     | 10-61    | 10-73     | 10-83  | 10-93   | 11-08  | 11-18 | 11-18 | 11-18   |
| Tuesday, Sept. 2 - Sales, total.....        | 10-37   | 10-51     | 10-51     | 10-51     | 10-51    | 10-61     | 10-74  | 10-86   | 11-01  | 11-12 | 11-12 | 11-12   |
| Prices paid (range) Closing.....            | 10-37   | 10-51     | 10-51     | 10-51     | 10-51    | 10-61     | 10-74  | 10-86   | 11-01  | 11-12 | 11-12 | 11-12   |
| Wednesday, Sept. 3 - Sales, total.....      | 10-38   | 10-51     | 10-51     | 10-51     | 10-51    | 10-61     | 10-74  | 10-86   | 11-01  | 11-12 | 11-12 | 11-12   |
| Prices paid (range) Closing.....            | 10-38   | 10-51     | 10-51     | 10-51     | 10-51    | 10-61     | 10-74  | 10-86   | 11-01  | 11-12 | 11-12 | 11-12   |
| Thursday, Sept. 4 - Sales, total.....       | 10-46   | 10-51     | 10-51     | 10-51     | 10-51    | 10-61     | 10-74  | 10-86   | 11-01  | 11-12 | 11-12 | 11-12   |
| Prices paid (range) Closing.....            | 10-46   | 10-51     | 10-51     | 10-51     | 10-51    | 10-61     | 10-74  | 10-86   | 11-01  | 11-12 | 11-12 | 11-12   |
| Friday, Sept. 5 - Sales, total.....         | 10-37   | 10-51     | 10-51     | 10-51     | 10-51    | 10-61     | 10-74  | 10-86   | 11-01  | 11-12 | 11-12 | 11-12   |
| Prices paid (range) Closing.....            | 10-37   | 10-51     | 10-51     | 10-51     | 10-51    | 10-61     | 10-74  | 10-86   | 11-01  | 11-12 | 11-12 | 11-12   |
| Total sales this week. Average price, week. | 294,800   | 69,800    | 43,600    | 46,000    | 56,500   | 17,100    | 5,500  | 7,300   | 11,800 | 2,600 | ..... | .....   |
| Sales season 1883-84                        | 1,423,100   | 1,523,500 | 477,500   | 646,300   | 440,900  | 163,500   | 76,000 | 116,900 | 82,500 | 4,400 | ..... | .....   |

\* Includes sales in September, 1883, for September, 76,200; September-October, for October, 338,600; September-November, for November, 199,800; September-December, for December, 869,500; September-January, for January, 2,817,900; September-February, for February, 3,780,800; September-March, for March, 2,309,800; September-April, for April, 1,999,900; September-May, for May, 2,362,200; September-June, for June, 2,183,600; September-July, for July, 1,727,200; September-August, for August, 3,095,800.

We have included in the above table, and shall continue each week to give, the average price of futures each day for each month. It will be found under each day following the abbreviation "Aver." The average for each month for the week is also given at bottom of table.

Transferable Orders—Saturday, 10-85c.; Monday, 10-85c.; Tuesday, 10-75c.; Wednesday, 10-75c.; Thursday, 10-80c.; Friday, 10-80c.

Short Notices for September—Monday, 10-89c.

The following exchanges have been made during the week:

- 02 pd. to exch. 1,600 Oct. for Jan.
- 12 pd. to exch. 600 Jan. for Feb.
- 10 pd. to exch. 500 Dec. for Oct.
- 14 pd. to exch. 200 Oct. for Feb.
- 02 pd. to exch. 200 Oct. for Jan.
- 17 pd. to exch. 100 Oct. for Sept.
- 13 pd. to exch. 1,000 Nov. for Jan.
- 22 pd. to exch. 200 Dec. for Feb.
- 15 pd. to exch. 500 Oct. for Feb.
- 36 pd. to exch. 500 Jan. for April.

THE VISIBLE SUPPLY OF COTTON to-night, as made up by cable and telegraph, is as follows. The Continental stocks, as well as those for Great Britain and the afloat, are this week's returns, and consequently all the European figures are brought down to Thursday evening. But to make the totals the complete figures for to-night (Sept. 5), we add the item of exports from the United States, including in it the exports of Friday only.

Table with 5 columns: Stock location, 1884, 1883, 1882, 1881. Rows include Stock at Liverpool, Stock at London, Total Great Britain stock, Stock at Hamburg, Stock at Bremen, Stock at Amsterdam, Stock at Rotterdam, Stock at Antwerp, Stock at Havre, Stock at Marseilles, Stock at Barcelona, Stock at Genoa, Stock at Trieste, Total Continental stocks, Total European stocks, India cotton afloat for Europe, Amer'n cotton afloat for Europe, Egypt, Brazil, &c. afloat for Europe, Stock in United States ports, Stock in U. S. interior towns, United States exports to-day.

Total visible supply 1,472,653 1,652,080 1,288,143 1,671,111 Of the above, the totals of American and other descriptions are as follows:

Table with 5 columns: Stock location, 1884, 1883, 1882, 1881. Rows include American - Liverpool stock, Continental stocks, American afloat for Europe, United States stock, United States interior stocks, United States exports to-day, Total American, East Indian, Brazil, &c., Liverpool stock, London stock, Continental stocks, India afloat for Europe, Egypt, Brazil, &c. afloat, Total East India, &c., Total American, Total visible supply, Price Mid. Upl., Liverpool.

The imports into Continental ports this week have been 24,000 bales. The above figures indicate a decrease in the cotton in sight to-night of 179,427 bales as compared with the same date of 1883, an increase of 184,510 bales as compared with the corresponding date of 1882 and a decrease of 198,458 bales as compared with 1881.

AT THE INTERIOR TOWNS the movement—that is the receipts for the week and since Sept. 1, the shipments for the week, and the stocks to-night, and the same items for the corresponding period of 1883—is set out in detail in the following statement.

Table with columns: TOWNS, Movement to September 5, 1884, Movement to September 7, 1883. Rows list various towns like Augusta, Ga., Columbus, Ga., Vacon, Ga., Montgomery, Ala., Memphis, Tenn., Nashville, Tenn., Dallas, Tex., Palestine, Tex., Shreveport, La., Vicksburg, Miss., Vidalia, Ala., Griffin, Ga., Atlanta, Ga., Rome, Ga., Charlotte, N. C., St. Louis, Mo., Cincinnati, O., Newberry, S. C., Raleigh, N. C., Petersburg, Va., Louisville, Ky., Little Rock, Ark., Brenham, Tex., Houston, Tex., Total, old towns, Total, new towns, Total, all.

This year's figures estimated. The above totals show that the old interior stocks have decreased during the week 968 bales, and are to-night 25,344

bales less than at the same period last year. The receipts at the same towns have been 7,879 bales less than the same week last year, and since September 1 the receipts at all the towns are 15,920 bales less than for the same time in 1883.

QUOTATIONS FOR MIDDLING COTTON AT OTHER MARKETS.—in the table below we give the closing quotations of middling cotton at Southern and other principal cotton markets for each day of the past week.

Table with columns: Week ending Sept. 5, CLOSING QUOTATIONS FOR MIDDLING COTTON ON—, Satur., Mon., Tues., Wednes., Thurs., Fri. Rows include Galveston, New Orleans, Mobile, Savannah, Charleston, Wilmington, Norfolk, Boston, Baltimore, Philadelphia, Augusta, Memphis, St. Louis, Cincinnati, Louisville.

RECEIPTS FROM THE PLANTATIONS.—The following table is prepared for the purpose of indicating the actual movement each week from the plantations. Receipts at the outports are sometimes misleading, as they are made up more largely one year than another at the expense of the interior stocks. We reach, therefore, a safer conclusion through a comparative statement like the following. In reply to frequent inquiries we will add that these figures, of course, do not include overland receipts or Southern consumption; they are simply a statement of the weekly movement from the plantations of that part of the crop which finally reaches the market through the outports.

Table with columns: Week ending—, Receipts at the Ports, Stock at Interior Towns, Receipts from Plantations. Rows include June 20, 27, July 3, 11, 19, 25, Aug. 1, 8, 15, 22, 29, Sept. 5.

The above statement shows—1. That the total receipts from the plantations since September 1, 1884, were 16,665 bales; in 1883 were 37,728 bales; in 1882 were 33,777 bales.

2.—That, although the receipts at the outports the past week were 16,337 bales, the actual movement from plantations was only 16,859 bales, the balance going to increase the stocks at the interior towns. Last year the receipts from the plantations for the same week were 37,728 bales and for 1882 they were 29,681 bales.

WEATHER REPORTS BY TELEGRAPH.—There has been but little improvement in the West and Southwest, so far as the drought is concerned, during the week. Rain is also desired in certain districts in other States. The hot weather is causing cotton to open rapidly, and picking progresses finely.

Galveston, Texas.—It has rained hard on two days of the week, the rainfall reaching one inch and ninety-eight hundredths. The thermometer has averaged 84, ranging from 74 to 93. Rainfall during August one inch and seventy-seven hundredths.

Indiana's, Texas.—We have had one shower during the week, the rainfall reaching ninety-one hundredths of an inch. Grass is burnt up by drought, and there is great suffering for water by stockmen. The cotton crop is irreparably injured. Picking progresses well. The thermometer has ranged from 73 to 96, averaging 82. During the month of August the rainfall reached one inch and ten hundredths.

Palestine, Texas.—No rain all the week. Dreadful drought. There is no hope for the cotton crop. Picking progresses finely. Average thermometer 80, highest 98 and lowest 61. August rainfall sixty-six hundredths of an inch.

Huntsville, Texas.—We have had rain on one day, but not enough to do much good. The rainfall reached fifty-three hundredths of an inch. Crops will be very short. Good progress is being made with picking. The thermometer has averaged 81, the highest being 101 and the lowest 59. During August the rainfall reached twenty-four hundredths of an inch.

Luling, Texas.—One worthless shower during the week, the rainfall reaching only five hundredths of an inch. Immense damage has been done by the drought. Picking progresses finely. The thermometer has averaged 87, ranging from 71 to 99. Rainfall during August twenty-five hundredths of an inch.

Brenham, Texas.—The weather has been warm and dry all the week. Picking makes excellent progress. The crop is

past all redemption, and no rain is wanted for it, but every other interest is suffering for rain. The thermometer has ranged from 72 to 98, averaging 84. Rainfall during August fifteen hundredths of an inch.

**Belton, Texas.**—No rain yet. The drought is terrific, and much damage has been done. Picking progresses well. Average thermometer 81, highest 101 and lowest 61. During the month of August there was no rainfall.

**Weatherford, Texas.**—We have had no rain during the week, and none for more than two months. Crops are injured past all recovery; grass is dead and stock is perishing for food and water. The thermometer has averaged 84, the highest being 102 and the lowest 62.

**Dallas, Texas.**—We have had one light shower during the week, doing no good. The rainfall reached seventeen hundredths of an inch. Rain is needed. Picking progresses finely. The thermometer has averaged 83, ranging from 63 to 104. During August the rainfall reached sixty-five hundredths of an inch.

**Columbia, Texas.**—We have had rain on one day of the week, but not enough to do much good. The rainfall reached twenty-one hundredths of an inch. Picking makes good progress. The thermometer has ranged from 65 to 98, averaging 80. August rainfall sixty-five hundredths of an inch.

**New Orleans, Louisiana.**—We have had rain on three days of the week, the rainfall reaching thirty-three hundredths of an inch. The thermometer has averaged 85.

**Shreveport, Louisiana.**—Telegram not received.

**Vicksburg, Mississippi.**—The early part of the week was clear and pleasant, but during the latter portion it has rained severely on one day, and has been showery on one day. The rainfall reached two inches and eighty three hundredths. The thermometer has ranged from 62 to 98. During August the rainfall reached two inches and sixty hundredths.

**Meridian, Mississippi.**—Telegram not received.

**Greenville, Mississippi.**—The weather has been warm and dry all the week. The thermometer has ranged from 74 to 97, averaging 89.

**Columbus, Mississippi.**—We have had rain on one day of the week, the rainfall reaching seventy-six hundredths of an inch. Crops are said to have been considerably damaged by the drought in August. Average thermometer 76, highest 98 and lowest 60.

**Little Rock, Arkansas.**—The hot spell culminated last Friday night with a good rain, accompanied by some wind, which refreshed everything greatly; since then we have had one light shower and a sprinkle. The rainfall reached sixty-six hundredths of an inch. Many sections are still needing rain; the severest drought has been in the upland sections, which are least able to stand it, and the sections will be short, having nothing but a bottom crop. The alluvial sections will yield a good average crop. The thermometer has ranged from 60 to 99, averaging 76. During August we had rain on nine days, the rainfall reaching four inches and eleven hundredths. The thermometer averaged 76, ranging from 60 to 99.

**Fort Smith, Arkansas.**—Telegram not received.

**Helena, Arkansas.**—It has rained on three days, and the remainder of the week has been pleasant. The rainfall reached eighty-two hundredths of an inch. It is claimed that the top crop will be poor. Rains have been local. Some crops are good, but most will be short. The first bale of new cotton reached here to-day (5th inst.), nine days behind the first bale in 1883. The thermometer has averaged 77.

**Newport, Arkansas.**—Telegram not received.

**Memphis, Tennessee.**—We have had one drizzle during the week, the rainfall being inappreciable. A light rain is now falling. We are needing rain badly. The days have been warm but the nights have been cold. Crop accounts are less favorable. There are complaints of shedding and rust. The thermometer has averaged 77, ranging from 62.5 to 97. We had ten days of rain during August, and the rainfall reached one inch and twenty-seven hundredths. The thermometer has averaged 78, and ranged from 62 to 97.

**Nashville, Tennessee.**—It has rained on two days of the week, the rainfall reaching eighty hundredths of an inch. Crop accounts are more favorable. Two bales of new cotton were received here yesterday (Thursday) from Rutherford County, classing middling and of excellent staple. The thermometer has ranged from 59 to 94, averaging 76.

**Moblie, Alabama.**—It has been showery on two days of the week, the rainfall reaching forty-six hundredths of an inch. Accounts from the interior conflict. Picking is progressing finely. The relative yield of lint will be about two per cent better than last year. Average thermometer 79, the highest being 95 and the lowest 69. Rainfall for August, one inch and twenty-three hundredths.

**Montgomery, Alabama.**—It has been showery on one day, and the remainder of the week has been pleasant. The rainfall reached twelve hundredths of an inch. The weather is rather hot. Picking is progressing finely. Average thermometer 79, highest 97, lowest 63. During the month of August the rainfall reached three inches and five hundredths.

**Selma, Alabama.**—Telegram not received.

**Madsen, Florida.**—Telegram not received.

**Marion, Georgia.**—We have had no rain all the week. Cotton is opening rapidly and picking progresses well. Average thermometer 78, highest 90 and lowest 63. Rainfall during August one inch and fifty-four hundredths.

**Columbus, Georgia.**—It has rained slightly on two days of the week, the rainfall reaching twenty hundredths of an inch. Average thermometer 81, highest 93 and lowest 67.

**Savannah, Georgia.**—We have had rain on five days and

the remainder of the week has been pleasant. The rainfall reached one inch and eighty-seven hundredths. The thermometer has averaged 79, the highest being 89 and the lowest 70.

**Augusta, Georgia.**—The weather has been warm and dry, with two very light rains, the rainfall reaching eleven hundredths of an inch. Accounts are unfavorable. The past dry weather has damaged cotton much, and will result in cutting off the crop to a considerable extent, though it is conceded that a fair average crop will be made. The thermometer has averaged 79, ranging from 68 to 92. Rainfall during August, four inches and thirty-five hundredths.

**Atlanta, Georgia.**—It has rained on one day of the week, the rainfall reaching five hundredths of an inch. Drought and rust prevail. The thermometer has ranged from 62 to 90, averaging 76.

**Charleston, South Carolina.**—We have had rain on two days of the week, the rainfall reaching thirty-three hundredths of an inch. Average thermometer 79, highest 89 and lowest 72.

**Columbia, South Carolina.**—We have had no rain all the week. Average thermometer 78, highest 93 and lowest 69.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock September 4, 1884, and September 6, 1883.

|                                       | Sept. 4 '84. |       | Sept. 6, '83. |       |
|---------------------------------------|--------------|-------|---------------|-------|
|                                       | Feet.        | Inch. | Feet.         | Inch. |
| New Orleans.....Below high-water mark | 12           | 3     | 12            | 5     |
| Memphis.....Above low-water mark      | 6            | 8     | 6             | 7     |
| Nashville.....Above low-water mark    | 4            | 3     | 1             | 1     |
| Shreveport.....Above low-water mark   | 1            | 0     | 5             | 0     |
| Vicksburg.....Above low-water mark    | 8            | 3     | Miss ing.     |       |

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

**INDIA COTTON MOVEMENT FROM ALL PORTS.**—We have re-arranged our India service so as to make our reports more detailed and at the same time more accurate. We had found it impossible to keep out of our figures, as cabled to us for the ports other than Bombay, cargoes which proved only to be shipments from one India port to another. The plan now followed relieves us from the danger of this inaccuracy and keeps the totals correct. We first give the Bombay statement for the week and year, bringing the figures down to Sept. 4.

BOMBAY RECEIPTS AND SHIPMENTS FOR FOUR YEARS.

| Year | Shipments this week |            |        | Shipments since Jan. 1. |            |           | Receipts.  |               |
|------|---------------------|------------|--------|-------------------------|------------|-----------|------------|---------------|
|      | Great Brit'n.       | Continent. | Total. | Great Britain.          | Continent. | Total.    | This Week. | Since Jan. 1. |
| 1884 | 2,600               | 8,000      | 10,600 | 486,000                 | 606,000    | 1,092,000 | 3,000      | 1,539,000     |
| 1883 | 2,000               | 4,000      | 6,000  | 443,000                 | 779,000    | 1,222,000 | 2,000      | 1,543,000     |
| 1882 | 13,000              | 4,000      | 17,000 | 736,000                 | 594,000    | 1,330,000 | 6,000      | 1,610,000     |
| 1881 | 2,000               | 4,000      | 6,000  | 298,000                 | 531,000    | 832,000   | 3,000      | 1,148,000     |

According to the foregoing, Bombay appears to show an increase compared with last year in the week's receipts of 1,000 bales, and an increase in shipments of 4,000 bales, and the shipments since January 1 show a decrease of 130,000 bales. The movement at Calcutta, Madras and other India ports for the last reported week and since the 1st of January, for two years, has been as follows. "Other ports" cover Ceylon, Tuticorin, Kurrachee and Coconada.

|             | Shipments for the week. |            |        | Shipments since January 1. |            |         |
|-------------|-------------------------|------------|--------|----------------------------|------------|---------|
|             | Great Britain.          | Continent. | Total. | Great Britain.             | Continent. | Total.  |
| Calcutta—   |                         |            |        |                            |            |         |
| 1884.....   |                         |            |        | 87,500                     | 40,200     | 127,700 |
| 1883.....   |                         |            |        | 84,000                     | 10,500     | 94,500  |
| Madras—     |                         |            |        |                            |            |         |
| 1884.....   | 8,000                   |            | 8,000  | 39,400                     | 600        | 40,000  |
| 1883.....   | 2,500                   |            | 2,500  | 13,500                     | 1,000      | 14,500  |
| all others— |                         |            |        |                            |            |         |
| 1884.....   | 3,000                   |            | 3,000  | 12,500                     | 11,800     | 24,300  |
| 1883.....   | 6,000                   | 4,000      | 10,000 | 21,000                     | 6,100      | 27,400  |
| Total all—  |                         |            |        |                            |            |         |
| 1884.....   | 11,000                  |            | 11,000 | 139,400                    | 52,600     | 192,000 |
| 1883.....   | 8,500                   | 4,000      | 12,500 | 118,500                    | 18,000     | 136,700 |

The above totals for the week show that the movement from the ports other than Bombay is 1,800 bales less than same week last year. For the whole of India, therefore, the total shipments since January 1, 1884, and for the corresponding periods of the two previous years, are as follows:

EXPORTS TO EUROPE FROM ALL INDIA.

| Shipments to all Europe from— | 1884.      |               | 1883.      |               | 1882.      |               |
|-------------------------------|------------|---------------|------------|---------------|------------|---------------|
|                               | This week. | Since Jan. 1. | This week. | Since Jan. 1. | This week. | Since Jan. 1. |
| Bombay.....                   | 10,000     | 1,092,000     | 6,000      | 1,222,000     | 17,000     | 1,330,000     |
| All other ports.....          | 11,000     | 192,000       | 12,800     | 1,610,000     | 13,400     | 261,800       |
| Total.....                    | 21,000     | 1,284,000     | 18,800     | 2,832,000     | 30,400     | 1,591,800     |

This last statement affords a very interesting comparison of the total movement for the three years at all India ports.

**ALEXANDRIA RECEIPTS AND SHIPMENTS.**—Through arrangements we have made with Messrs. Davies, Benchi & Co., of Liverpool and Alexandria, we now receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments for the past week and for the corresponding week of the previous two years.

| Alexandria, Egypt, September 3. | 1884. |       | 1883. |       | 1882. |       |
|---------------------------------|-------|-------|-------|-------|-------|-------|
| Receipts (cantars*)—            |       |       |       |       |       |       |
| This week.....                  | ..... | ..... | ..... | ..... | ..... | ..... |
| Since Sept. 1                   | ..... | ..... | ..... | ..... | ..... | ..... |
| Exports (bales)—                |       |       |       |       |       |       |
| To Liverpool.....               | ..... | ..... | ..... | ..... | ..... | ..... |
| To Continent.....               | ..... | ..... | ..... | ..... | ..... | ..... |
| Total Europe.....               | ..... | ..... | ..... | ..... | ..... | ..... |

\* A. cantar is 93 lbs.

This statement shows that the receipts for the week ending Sept. 3 were — cantars and the shipments to all Europe — bales.

MANCHESTER MARKET.—Our report received from Manchester to-night states that the market is firm. We give the prices for to-day below, and leave previous weeks' prices for comparison.

|         | 1884.          |    |                       |    |                   |    | 1883.          |        |                       |       |                   |    |    |       |        |
|---------|----------------|----|-----------------------|----|-------------------|----|----------------|--------|-----------------------|-------|-------------------|----|----|-------|--------|
|         | 32s Op. Twist. |    | 8 1/4 lbs. Shirtings. |    | Oott'n Mid. Upl's |    | 32s Op. Twist. |        | 8 1/4 lbs. Shirtings. |       | Oott'n Mid. Upl's |    |    |       |        |
|         | d.             | s. | d.                    | s. | d.                | s. | d.             | s.     | d.                    | s.    | d.                | s. |    |       |        |
| July 3  | 85 1/2         | 7  | 9 1/2                 | 5  | 7                 | 27 | 1              | 65 1/2 | 4 1/2                 | 9 1/4 | 5                 | 9  | 27 | 3     | 59 1/2 |
| " 11    | 85 1/2         | 7  | 9 1/2                 | 5  | 7                 | 27 | 1              | 63 1/2 | 8 3/8                 | 9 1/2 | 5                 | 9  | 27 | 1 1/2 | 51 1/2 |
| " 19    | 85 1/2         | 7  | 9 1/2                 | 5  | 7                 | 27 | 1              | 61 1/2 | 8 1/4                 | 9     | 5                 | 8  | 27 | 0     | 57 1/2 |
| " 25    | 85 1/2         | 7  | 9 1/2                 | 5  | 7                 | 27 | 1              | 61 1/2 | 8 1/4                 | 9     | 5                 | 8  | 27 | 0     | 57 1/2 |
| Aug. 1  | 85 1/2         | 7  | 9 1/2                 | 5  | 8 1/2             | 27 | 1 1/2          | 61 1/2 | 8 1/4                 | 9     | 5                 | 8  | 27 | 0     | 55 1/2 |
| " 8     | 89 1/2         | 7  | 9 1/2                 | 5  | 8 1/2             | 27 | 1 1/2          | 61 1/2 | 8 1/4                 | 9     | 5                 | 8  | 27 | 0     | 51 1/2 |
| " 15    | 89 1/2         | 7  | 9 1/2                 | 5  | 8 1/2             | 27 | 1 1/2          | 61 1/2 | 8 1/4                 | 9     | 5                 | 6  | 27 | 0     | 51 1/2 |
| " 22    | 89 1/2         | 7  | 9 1/2                 | 5  | 7 1/2             | 27 | 0 1/2          | 61 1/2 | 8 1/4                 | 9     | 5                 | 6  | 27 | 0     | 55 1/2 |
| " 29    | 89 1/2         | 7  | 9 1/2                 | 5  | 7 1/2             | 27 | 0 1/2          | 61 1/2 | 8 1/4                 | 9     | 5                 | 6  | 27 | 0     | 55 1/2 |
| Sept. 5 | 89 1/2         | 7  | 9 1/2                 | 5  | 8 1/2             | 27 | 1 1/2          | 63 1/2 | 8 1/4                 | 9     | 5                 | 6  | 27 | 0     | 51 1/2 |

COTTON CROP CIRCULAR.—Our annual Cotton Crop Circular for the year ending September 1, 1884, will be ready about the 9th of September. Parties desiring the circular in quantities, with their business cards printed thereon, should send in their orders as soon as possible to ensure early delivery.

NATIONAL COTTON EXCHANGE CROP REPORT FOR SEPTEMBER 1.—The report of the National Exchange on the cotton crop September 1 has been issued, and is summarized as follows:

The month of August has proven unfavorable for the cotton crop and the condition has deteriorated, it being now 80, as against 87 for July, 85 for June and 84 for May. In the last report it was said "in the Atlantic States, Alabama and parts of Mississippi the crop has grown rapidly, and is very sappy and exposed to loss of fruit from a hot and dry spell." This fear has been realized, and in South Carolina, Georgia, Alabama and Mississippi the loss from shedding and rust has been serious, causing a decline in the condition. West of the Mississippi the continued drought in Texas has further injured the crop of that State, bringing its condition down quite low, while Louisiana and Arkansas now need rain, though the damage has not yet proven very serious. These latter two States, with Tennessee, rank the highest. Our meteorological table shows a lower range of the thermometer than last year, but rising to excessive figures last week. The rainfall has fallen below the small figures of last season. The growth of the plant has, on the whole, been pretty good over most of the belt excepting Texas, of course, and the fruitage fair, but this has been offset by shedding. The plant is still backward from two to three weeks, and the crop, therefore, exposed to vicissitudes from an early or even an average frost. Worms have done scarcely any damage. Picking will become general from Sept. 10 to 15, and later in the northern part of the belt.

The National Exchange gives the average condition by States as follows.

|                     |    |                |    |
|---------------------|----|----------------|----|
| Virginia.....       | 85 | Louisiana..... | 90 |
| North Carolina..... | 85 | Texas.....     | 73 |
| South Carolina..... | 82 | Arkansas.....  | 83 |
| Georgia.....        | 85 | Tennessee..... | 90 |
| Florida.....        | 87 |                |    |
| Alabama.....        | 81 | Average.....   | 80 |
| Mississippi.....    | 80 |                |    |

EAST INDIA CROP PROSPECTS.—Our Bombay cable of to-day advises us that rain has fallen in almost all sections, and that the crop has been generally benefitted thereby. More rain is needed, however, in a portion of Dharwar. At Bombay the rainfall, since the beginning of the monsoon, has reached 55.21 inches.

JUTE BUTTS, BAGGING, &C.—The market has been fairly active for bagging and business is increasing. The orders are gradually becoming larger and buyers are more disposed to operate. Prices are firm, with sellers looking for an advance. There have been sales of about 2,000 rolls various grades at 9 1/2 c. for 1 1/2 lbs., 10 1/2 c. for 1 3/4 lbs., 11 c. for 2 lbs., 11 1/2 c. for standard grades, and the market closes firm at these figures. Butts have not shown any increased demand, and the market is rather quiet. There has been something done in lots to arrive, but spot orders are rather slow. The sales for the past month were 25,000 bales various grades, on spot and to arrive, at 1 3/4 @ 2 1/2 c. The present stock is about 86,400 bales, which, with 74,420 bales on the way, give a total supply of 160,820 bales. At the close sellers are quoting 1 3/4 @ 2 c. for paper grades, 2 1/8 @ 2 1/4 c. for mixing and 2 3/8 @ 2 1/2 c. for bagging qualities.

THE EXPORTS OF COTTON from New York this week show an increase, as compared with last week, the total reaching 15,866 bales, against 11,942 bales last week. Below we give our usual table, showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and directions since September 1, 1884, and in the last column the total for the same period of the previous year.

EXPORTS OF COTTON (BALES) FROM NEW YORK SINCE SEPT. 1, 1884.

| Exported to—                      | Week ending— |          |          |          | Total since Sept. 1. | Same period previous year. |
|-----------------------------------|--------------|----------|----------|----------|----------------------|----------------------------|
|                                   | Aug. 14.     | Aug. 21. | Aug. 28. | Sept. 4. |                      |                            |
| Liverpool.....                    | 7,623        | 9,354    | 7,853    | 10,453   | 3,322                | 7,134                      |
| Other British ports.....          | 1,000        | .....    | 1,233    | 267      | 267                  | 500                        |
| TOTAL TO GREAT BRITAIN.....       | 8,623        | 9,354    | 9,116    | 10,720   | 3,589                | 7,934                      |
| Havre.....                        | 10           | .....    | 85       | 126      | 126                  | 752                        |
| Other French ports.....           | .....        | .....    | .....    | .....    | .....                | .....                      |
| TOTAL FRENCH.....                 | 10           | .....    | 85       | 126      | 126                  | 752                        |
| Bremen.....                       | .....        | .....    | .....    | .....    | .....                | 100                        |
| Hamburg.....                      | 1,411        | 1,000    | 1,921    | 900      | .....                | 850                        |
| Other ports.....                  | 500          | 700      | .....    | 300      | .....                | .....                      |
| TOTAL TO NORTH EUROPE.....        | 1,911        | 1,300    | 1,921    | 1,200    | .....                | 950                        |
| Spain, Op'rto, Gibralt'r, &c..... | .....        | .....    | 200      | 3,820    | .....                | 2,563                      |
| All other.....                    | .....        | .....    | 620      | .....    | .....                | 604                        |
| TOTAL SPAIN, &C.....              | .....        | .....    | 820      | 3,820    | .....                | 3,167                      |
| GRAND TOTAL.....                  | 10,544       | 10,654   | 11,942   | 15,866   | 3,715                | 12,803                     |

THE FOLLOWING ARE THE GROSS RECEIPTS OF COTTON at New York, Boston, Philadelphia and Baltimore for the past week, and since September 1, 1884.

| Receipts from—     | NEW YORK.  |                | BOSTON.    |                | PHILADELPHIA. |                | BALTIMORE. |                |
|--------------------|------------|----------------|------------|----------------|---------------|----------------|------------|----------------|
|                    | This week. | Since Sept. 1. | This week. | Since Sept. 1. | This week.    | Since Sept. 1. | This week. | Since Sept. 1. |
| New Orleans.....   | 2,451      | 2,451          | .....      | .....          | .....         | .....          | .....      | .....          |
| Texas.....         | 2,219      | 2,219          | .....      | .....          | .....         | .....          | .....      | .....          |
| Savannah.....      | 360        | 360            | .....      | .....          | .....         | .....          | .....      | .....          |
| Mobile.....        | .....      | .....          | .....      | .....          | .....         | .....          | .....      | .....          |
| Florida.....       | .....      | .....          | .....      | .....          | .....         | .....          | .....      | .....          |
| So. Carolina.....  | 277        | 227            | .....      | .....          | .....         | .....          | .....      | .....          |
| No. Carolina.....  | 4          | 4              | .....      | .....          | .....         | .....          | .....      | .....          |
| Virginia.....      | 23         | 23             | .....      | .....          | .....         | .....          | .....      | .....          |
| North'n ports..... | .....      | .....          | .....      | .....          | .....         | .....          | .....      | .....          |
| Tennessee, &c..... | .....      | .....          | .....      | .....          | .....         | .....          | .....      | .....          |
| Foreign.....       | 85         | 85             | .....      | .....          | .....         | .....          | .....      | .....          |
| This year.....     | 5,419      | 5,369          | .....      | .....          | .....         | .....          | .....      | .....          |
| Last year.....     | 9,318      | 9,318          | .....      | .....          | .....         | .....          | .....      | .....          |

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per latest mail returns, have reached 21,002 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in the CHRONICLE last Friday. With regard to New York we include the manifests of all vessels cleared up to Thursday night of this week.

|  | Total bales.               |                              |                   |                  |                   |                   |                  |        |
|--|----------------------------|------------------------------|-------------------|------------------|-------------------|-------------------|------------------|--------|
| NEW YORK—To Liverpool, per steamers Alaska, 762.....           | City of Berlin, 2,601..... | City of Montreal, 2,461..... | Egypt, 1,528..... | Hugo, 1,534..... | Laplace, 706..... | Mariner, 732..... | Oregon, 129..... | 10,453 |
| To Hull, per steamer Lepanto, 267.....                         | 267                        |                              |                   |                  |                   |                   |                  | 267    |
| To Havre, per steamer St. Laurent, 126.....                    | 126                        |                              |                   |                  |                   |                   |                  | 126    |
| To Hamburg, per steamer Bohemia, 900.....                      | 900                        |                              |                   |                  |                   |                   |                  | 900    |
| To Riga, per steamer Geiser, 500.....                          | 500                        |                              |                   |                  |                   |                   |                  | 300    |
| To Barcelona, per steamer Cristobal Colon, 3,820.....          | 3,820                      |                              |                   |                  |                   |                   |                  | 3,820  |
| NEW ORLEANS—To Liverpool, per steamers Inventor, 2,214.....    | 2,214                      |                              |                   |                  |                   |                   |                  | 2,515  |
| Monarch, 301.....  | 301                        |                              |                   |                  |                   |                   |                  | 66     |
| BALTIMORE—To Liverpool, per steamer Leonora, 66.....           | 66                         |                              |                   |                  |                   |                   |                  | 1,276  |
| BOSTON—To Liverpool, per steamers Borderer, 770.....           | 770                        |                              |                   |                  |                   |                   |                  | 1,276  |
| 8.....   | Venetian, 498.....         |                              |                   |                  |                   |                   |                  | 1,279  |
| PHILADELPHIA—To Liverpool, per steamers British King, 643..... | 643                        |                              |                   |                  |                   |                   |                  | 1,279  |
| .....  | British Prince, 636.....   |                              |                   |                  |                   |                   |                  | 21,002 |

The particulars of these shipments, arranged in our usual form, are as follows:

|                  | Liverpool. | Hull. | Havre. | Hamburg. | Riga. | Barce-lona. | Total. |
|------------------|------------|-------|--------|----------|-------|-------------|--------|
| New York.....    | 10,453     | 267   | 126    | 900      | 300   | 3,820       | 15,866 |
| N. Orleans.....  | 2,515      | ..... | .....  | .....    | ..... | .....       | 2,515  |
| Baltimore.....   | 66         | ..... | .....  | .....    | ..... | .....       | 66     |
| Boston.....      | 1,276      | ..... | .....  | .....    | ..... | .....       | 1,276  |
| Philadelp'a..... | 1,279      | ..... | .....  | .....    | ..... | .....       | 1,279  |
| Total.....       | 15,589     | 267   | 126    | 900      | 300   | 3,820       | 21,002 |

Below we add the clearances this week of vessels carrying cotton from United States ports, bringing our data down to the latest dates:

NEW ORLEANS—For Liverpool—Aug. 30—Steamer Strathairly, 119.  
BALTIMORE—For Liverpool—Sept. 2—Steamer Guillermo, 220.  
PHILADELPHIA—For Liverpool—Sept. 2—Steamer Illinois, 576.

Cotton freights the past week have been as follows:

|                      | Satur. | Mon.           | Tues.          | Wednes.        | Thurs.         | Fri.           |
|----------------------|--------|----------------|----------------|----------------|----------------|----------------|
| Liverpool, steam d.  | 15*    | 7 1/4*         | 7 1/4*         | 7 1/4*         | 7 1/4*         | 7 1/4*         |
| Do sail...d.         | .....  | .....          | .....          | .....          | .....          | .....          |
| Havre, steam....c.   | 3 1/2* | 11 3/2*        | 11 3/2*        | 11 3/2*        | 11 3/2*        | 11 3/2*        |
| Do sail....c.        | .....  | .....          | .....          | .....          | .....          | .....          |
| Bremen, steam...c.   | 7 1/2* | 7 1/2*         | 7 1/2*         | 7 1/2*         | 7 1/2*         | 7 1/2*         |
| Do sail....c.        | .....  | .....          | .....          | .....          | .....          | .....          |
| Hamburg, steam.c.    | 5 1/2* | 5 1/2*         | 5 1/2*         | 5 1/2*         | 5 1/2*         | 5 1/2*         |
| Do sail....c.        | .....  | .....          | .....          | .....          | .....          | .....          |
| Amst'd'm, steam.c.   | 3 1/2* | 3 1/2*         | 3 1/2*         | 3 1/2*         | 3 1/2*         | 3 1/2*         |
| Do sail....c.        | .....  | .....          | .....          | .....          | .....          | .....          |
| Reval, steam....d.   | 7 3/2* | 3 1/2 @ 7 3/2* | 3 1/2 @ 7 3/2* | 3 1/2 @ 7 3/2* | 3 1/2 @ 7 3/2* | 3 1/2 @ 7 3/2* |
| Do sail.....d.       | .....  | .....          | .....          | .....          | .....          | .....          |
| Barcelona, steam.c.  | 5 1/2* | 5 1/2 @ 3 1/2* | 5 1/2*         | 5 1/2*         | 5 1/2*         | 5 1/2*         |
| Genoa, steam....c.   | 1 1/2* | 1 1/2*         | 1 1/2*         | 1 1/2*         | 1 1/2*         | 1 1/2*         |
| Frieste, steam....c. | 1 1/2* | 1 1/2*         | 9 1/2*         | 9 1/2*         | 9 1/2*         | 9 1/2*         |
| Antwerp, steam.c.    | 5 1/2* | 5 1/2*         | 5 1/2*         | 5 1/2*         | 5 1/2*         | 5 1/2*         |

\* Compressed.

LIVERPOOL.—By cable from Liverpool, we have the following statement of the week's sales, stocks, &c., at that port. We add previous weeks for comparison.

|                               | Aug. 15. | Aug. 22. | Aug. 29. | Sept. 5. |
|-------------------------------|----------|----------|----------|----------|
| Sales of the week.....bales.  | 45,000   | 43,000   | 55,000   | 63,000   |
| Of which exporters took....   | 4,000    | 4,000    | 3,600    | 4,000    |
| Of which speculators took..   | 2,000    | 1,000    | 2,000    | 6,000    |
| Sales American.....           | 31,000   | 30,000   | 38,000   | 41,000   |
| Actual export.....            | 7,000    | 6,000    | 5,000    | 5,000    |
| Forwarded.....                | 6,000    | 4,000    | 3,000    | 5,000    |
| Total stock—Estimated.....    | 803,000  | 779,000  | 737,000  | 697,000  |
| Of which American—Estim'd     | 498,000  | 478,000  | 446,000  | 417,000  |
| Total import of the week..... | 35,000   | 20,000   | 15,000   | 25,000   |
| Of which American.....        | 26,000   | 14,000   | 8,000    | 15,000   |
| A mount afloat.....           | 88,000   | 77,000   | 80,000   | 59,000   |
| Of which American.....        | 18,000   | 12,000   | 23,000   | 19,000   |

The tone of the Liverpool market for spots and futures each day of the week ending Sept. 5, and the daily closing prices of spot cotton, have been as follows:

| Spot.                  | Saturday              | Monday.               | Tuesday.              | Wednes.           | Thursd'y. | Friday.               |
|------------------------|-----------------------|-----------------------|-----------------------|-------------------|-----------|-----------------------|
| Market, { 12:30 P.M. } | Strong and inactive.  | Firm.                 | Steady.               | Steady.           | Harden'g. | Steady.               |
| Mid Upl'ds             | 63 1/8                | 63 1/8                | 63 1/8                | 63 1/8            | 63 1/8    | 63 1/8                |
| Mid. Orl'ns            | 63 3/8                | 63 5/8                | 63 3/8                | 63 3/8            | 63 3/8    | 63 3/8                |
| Sales.....             | 12,000                | 12,000                | 10,000                | 10,000            | 12,000    | 10,000                |
| Spec. & exp.           | 3,000                 | 8,000                 | 1,000                 | 1,000             | 2,000     | 2,000                 |
| Futures.               |                       |                       |                       |                   |           |                       |
| Market, { 12:30 P.M. } | Firm at 1-64 advance. | Firm at 1-64 advance. | Dull at 2-64 decline. | Quiet and steady. | Firm.     | Flat at 1-64 decline. |
| Market, { 4 P.M. }     | Quiet but steady.     | Quiet but steady.     | Dull.                 | Quiet.            | Steady.   | Steady.               |

The opening, highest, lowest and closing prices of futures at Liverpool for each day of the week are given below. These prices are on the basis of Uplands, Low Middling clause, unless otherwise stated.

The prices are given in pence and 64ths, thus: 5 62 means 5 62-64d., and 6 03 means 6 3-64d.

|              | Sat., Aug. 30. |      |      |       | Mon., Sept. 1. |      |      |       | Tues., Sept. 2. |      |      |       |
|--------------|----------------|------|------|-------|----------------|------|------|-------|-----------------|------|------|-------|
|              | Open           | High | Low  | Clos. | Open           | High | Low  | Clos. | Open            | High | Low  | Clos. |
| Aug-Sept..   | 6 13           | 6 13 | 6 13 | 6 13  | 6 13           | 6 13 | 6 13 | 6 13  | 6 11            | 6 11 | 6 10 | 6 10  |
| September..  | 6 12           | 6 12 | 6 12 | 6 12  | 6 11           | 6 11 | 6 11 | 6 11  | 6 08            | 6 08 | 6 07 | 6 07  |
| Sept.-Oct..  | 6 10           | 6 10 | 6 10 | 6 10  | 6 11           | 6 11 | 6 11 | 6 11  | 6 08            | 6 08 | 6 07 | 6 07  |
| October..... | 6 03           | 6 03 | 6 03 | 6 03  | 6 04           | 6 04 | 6 04 | 6 04  | 6 01            | 6 01 | 6 01 | 6 01  |
| Oct.-Nov..   | 5 62           | 5 62 | 5 62 | 5 62  | 5 61           | 5 61 | 5 61 | 5 61  | 5 61            | 5 61 | 5 61 | 5 61  |
| Nov.-Dec..   | 5 62           | 5 62 | 5 62 | 5 62  | 5 63           | 5 63 | 5 63 | 5 63  | 5 60            | 5 60 | 5 60 | 5 60  |
| Dec.-Jan...  | 5 63           | 5 63 | 5 63 | 5 63  | 6 00           | 6 00 | 6 00 | 6 00  | 5 62            | 5 62 | 5 61 | 5 61  |
| Jan.-Feb...  | 6 02           | 6 02 | 6 02 | 6 02  | 6 02           | 6 02 | 6 02 | 6 02  | 6 00            | 6 00 | 5 63 | 5 63  |
| Feb.-March.  | 6 05           | 6 05 | 6 05 | 6 05  | 6 05           | 6 05 | 6 05 | 6 05  | 6 02            | 6 02 | 6 02 | 6 02  |
| March-Apr.   | 6 05           | 6 05 | 6 05 | 6 05  | 6 05           | 6 05 | 6 05 | 6 05  | 6 02            | 6 02 | 6 02 | 6 02  |
| April-May..  | 6 05           | 6 05 | 6 05 | 6 05  | 6 05           | 6 05 | 6 05 | 6 05  | 6 02            | 6 02 | 6 02 | 6 02  |
| May-June..   | 6 05           | 6 05 | 6 05 | 6 05  | 6 05           | 6 05 | 6 05 | 6 05  | 6 02            | 6 02 | 6 02 | 6 02  |

  

|              | Wednes., Sept. 3. |      |      |       | Thurs., Sept. 4. |      |      |       | Fri., Sept. 5. |      |      |       |
|--------------|-------------------|------|------|-------|------------------|------|------|-------|----------------|------|------|-------|
|              | Open              | High | Low  | Clos. | Open             | High | Low  | Clos. | Open           | High | Low  | Clos. |
| September..  | 6 10              | 6 11 | 6 10 | 6 11  | 6 13             | 6 13 | 6 12 | 6 12  | 6 11           | 6 11 | 6 09 | 6 09  |
| Sept. Oct... | 6 08              | 6 03 | 6 08 | 6 08  | 6 10             | 6 10 | 6 09 | 6 09  | 6 08           | 6 08 | 6 07 | 6 07  |
| October..... | 6 08              | 6 03 | 6 08 | 6 08  | 6 10             | 6 10 | 6 09 | 6 09  | 6 08           | 6 08 | 6 07 | 6 07  |
| Oct.-Nov..   | 6 01              | 6 01 | 6 01 | 6 01  | 6 03             | 6 03 | 6 02 | 6 02  | 6 01           | 6 01 | 6 00 | 6 00  |
| Nov.-Dec..   | 5 61              | 5 61 | 5 61 | 5 61  | 5 63             | 5 63 | 5 62 | 5 62  | 5 62           | 5 62 | 5 60 | 5 60  |
| Dec.-Jan...  | 5 61              | 5 61 | 5 61 | 5 61  | 5 63             | 5 63 | 5 61 | 5 61  | 5 61           | 5 61 | 5 60 | 5 60  |
| Jan.-Feb...  | 5 62              | 5 62 | 5 61 | 5 61  | 5 63             | 5 63 | 5 61 | 5 61  | 5 62           | 5 62 | 5 60 | 5 60  |
| Feb.-March.  | 6 00              | 6 00 | 6 03 | 6 03  | 6 01             | 6 01 | 6 01 | 6 01  | 6 00           | 6 00 | 5 62 | 5 62  |
| March-Apr.   | 6 02              | 6 02 | 6 02 | 6 02  | 6 03             | 6 03 | 6 03 | 6 03  | 6 02           | 6 02 | 6 00 | 6 00  |
| April-May..  | 6 02              | 6 02 | 6 02 | 6 02  | 6 03             | 6 03 | 6 03 | 6 03  | 6 02           | 6 02 | 6 00 | 6 00  |
| May-June..   | 6 02              | 6 02 | 6 02 | 6 02  | 6 03             | 6 03 | 6 03 | 6 03  | 6 02           | 6 02 | 6 00 | 6 00  |

BREADSTUFFS.

FRIDAY, P. M., September 5, 1884.

Flour has been dull and depressed. The market has seldom been in a more unsatisfactory state. The production far exceeds the consumption, the demand at this market being exceptionally small. Winter grades, which form a considerable portion of the receipts, are rather the weakest of all, especially patents. The supply of spring wheat flour is moderate, but sufficient for the existing demand. The foreign markets have also been in an unfavorable state. It is contended that the terminal charges on flour must be reduced here and better storage facilities provided by the railroad companies, or a considerable part of New York's flour trade will be lost. To-day the market was still dull and heavy.

Wheat has sold pretty freely for export at times and the speculation has been fairly active. Prices advanced early in the week, owing to steadier foreign markets and a better export trade, as well as some manipulation here and in Chicago by operators who incline to the belief that it is no longer safe to go short. It is said that special inducements have been offered to buyers for export and home use in order to reduce

the supply here and give greater strength to options. Nevertheless, within two days the market has been depressed, and part of the previous advance has been lost. The outlook for the crop is still very favorable. Some contend that it will be one of the largest ever raised. To-day the market was steady on the spot, but 1/2 to 3/4c. lower for future delivery. No. 2 red closed dull at 92c. afloat, 90 1/4c. for September, 91 1/2c. for October, 93c. for November and 94 3/4c. for December, showing a decline of 3/4c. for the later deliveries, though the figures for spot and September are about the same as a week ago.

Indian corn has advanced, owing mainly to the scarcity here. The export demand has been fair, but the speculation has been small. The receipts at the West have latterly somewhat increased and any further decline in railroad freights it is believed would cause a still greater increase. The rumor that a corner in November here was to be attempted seems to have little foundation, because the manipulators, it is claimed, would have to meet very large shipments from Chicago which could be made to pay, at the present freight rates by lake and canal, a large profit. The visible supply in this country shows a slight increase for the week. Yesterday however there was an advance of 1/2 to 1c. owing to a rise in Chicago, where it is said an attempt will be made to corner September. The shorts, both here and in Chicago, covered more freely than of late. As to the crop it is claimed that in two weeks it will be out of all danger from frost and that in any event it will be very large. No. 2 mixed closed steady at 64 1/2c. for September, 63 1/2c. for October, 61 3/4c. for November and 57 1/2c. for December, showing an advance for the week of 2 1/2 to 3 1/2c., the greatest advance being in September.

Rye has been quiet and without marked change. Oats have been in fair demand at some advance. The statistical position still favors holders. To-day the market was quiet; No. 2 mixed sold at 32 1/2@32 3/4c. for September, 32 1/2@32 3/4c. for October and 33 3/8@33 3/4c. for November; closing steady at 33c. for September, 32 7/8c. for October and 33 1/4c. for November.

The following are closing quotations:

| FLOUR.                                  |                   |
|---|-------------------|
| No. 2 spring... 70 bbl.                 | \$2 10 2/3 2 50   |
| No. 2 winter.....                       | 2 10 2/3 2 60     |
| Superfine.....                          | 2 40 2/3 2 90     |
| Spring wheat extras.                    | 3 00 2/3 4 50     |
| Min. clear and strait                   | 4 00 2/3 5 25     |
| Winter shipp'g extras.                  | 3 00 2/3 3 35     |
| Winter clear and straight.....          | 3 50 2/3 5 10     |
| Patents, spring.....                    | 5 00 2/3 6 10     |
| Patents, winter....                     | \$5 00 2/3 5 90   |
| City Mill shipp'g ex.                   | 4 90 2/3 5 00     |
| Southern bakers' and family brands..... | 4 25 2/3 5 90     |
| South'n shipp'g extras                  | 3 40 2/3 5 00     |
| Rye flour, superfine.                   | 4 00 2/3 4 40     |
| Corn meal—Western, &c.....              | 3 00 2/3 3 35     |
| Brandywine, &c.....                     | 3 40 2/3 3 50     |
| GRAIN.                                  |                   |
| Wheat—Spring, per bush.                 | \$6 1/2 2/3       |
| Spring No. 2.....                       | 88 2/3            |
| Red winter, No. 2                       | 90 1/2 2/3 92 1/4 |
| Red winter white...                     | 72 2/3 97         |
| White.....                              | 90 2/3 93         |
| White No. 1.....                        | 70 2/3            |
| Corn—West. mixed                        | 70 2/3            |
| West. mix. No. 2.                       | 78 2/3 80         |
| Yellow Southern..                       | 75 2/3 77         |
| Western white...                        | 75 2/3 77         |
| Corn—Western Yellow.....                | 70 2/3            |
| Rye—Western.....                        | 65 2/3            |
| State & Canada.....                     | 70 2/3 71         |
| Oats—Mixed.....                         | 31 2/3 35         |
| White.....                              | 35 2/3 43         |
| No. 2 mixed.....                        | 31 2/3            |
| No. 2 white.....                        | 37 2/3 37 1/4     |
| Barley—No. 1 Canada..                   | 30 2/3            |
| No. 2 Canada.....                       | 30 2/3            |
| State, two-rowed....                    | 30 2/3            |
| State, six-rowed....                    | 30 2/3            |

The movement of breadstuffs to market is indicated in the statements below, prepared by us from the figures of the New York Produce Exchange. We first give the receipts at Western lake and river ports, arranged so as to present the comparative movement for the week ending Aug. 30 and since Aug. 1 for each of the last three years:

| Receipts at—  | Flour.        | Wheat.       | Corn.        | Oats.        | Barley.      | Rye.         |
|---------------|---------------|--------------|--------------|--------------|--------------|--------------|
|               | Bbls. 100 lbs | Bush. 60 lbs | Bush. 56 lbs | Bush. 32 lbs | Bush. 48 lbs | Bush. 52 lbs |
| Chicago.....  | 47,076        | 849,110      | 1,821,877    | 1,067,677    | 81,935       | 208,292      |
| Milwaukee..   | 65,430        | 137,098      | 25,440       | 20,250       | 13,235       | 7,200        |
| Toledo.....   | 3,171         | 698,673      | 45,871       | 43,964       | .....        | 5,864        |
| Detroit.....  | 1,624         | 381,335      | 13,220       | 69,214       | .....        | .....        |
| Cleveland..   | 3,354         | 66,500       | 12,000       | 33,600       | .....        | .....        |
| St. Louis...  | 36,735        | 556,928      | 218,160      | 184,182      | 14,545       | 11,630       |
| Peoria.....   | 1,229         | 5,850        | 149,300      | 408,760      | 6,600        | 13,000       |
| Duluth.....   | 20,500        | 44,465       | .....        | 1,408        | .....        | .....        |
| Tot. wk. '84  | 188,659       | 2,646,809    | 2,290,868    | 1,828,455    | 115,635      | 245,972      |
| Same wk. '83  | 151,478       | 2,628,610    | 3,641,333    | 2,428,527    | 61,765       | 405,133      |
| Same wk. '82  | 136,652       | 3,342,926    | 1,971,266    | 2,559,546    | 50,433       | 136,252      |
| Since July 28 | 971,258       | 15,199,983   | 16,518,970   | 7,440,284    | 251,768      | 840,360      |
| 1884.....     | 766,610       | 11,628,257   | 13,664,170   | 7,082,333    | 169,978      | 1,262,517    |
| 1883.....     | 698,837       | 13,135,77    | 7,189,60     | 7,973,533    | 122,321      | 380,820      |

The comparative shipments of flour and grain from the same ports from Dec. 24, 1883, to Aug. 30, 1884, inclusive, for four years, show as follows:

|                 | 1883-84.   | 1882-83.   | 1881-82.   | 1880-81.   |
|-----------------|------------|------------|------------|------------|
| Flour.....bbls. | 7,207,183  | 5,841,652  | 4,845,620  | 6,047,609  |
| Wheat.....bush. | 37,403,446 | 26,184,553 | 31,261,911 | 36,640,519 |
| Corn.....       | 59,065,749 | 72,132,123 | 45,788,817 | 72,639,784 |
| Oats.....       | 33,528,355 | 30,953,935 | 22,964,939 | 24,760,671 |
| Barley.....     | 2,809,207  | 4,651,783  | 2,166,669  | 2,215,588  |
| Rye.....        | 3,773,211  | 3,353,495  | 1,685,167  | 1,808,668  |

Total grain .... 136,589,968 137,255,839 103,867,503 142,565,170

Below are the rail shipments from Western lake and river ports for four years:

|                   | 1884.<br>Week<br>Aug. 30. | 1883.<br>Week<br>Sept. 1. | 1882.<br>Week<br>Sept. 2. | 1881.<br>Week<br>Sept. 3. |
|-------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| Flour.....bbls.   | 110,528                   | 63,654                    | 102,293                   | 133,842                   |
| Wheat.....bush.   | 408,112                   | 265,305                   | 689,976                   | 406,011                   |
| Corn.....bush.    | 365,478                   | 695,853                   | 159,919                   | 1,257,819                 |
| Oats.....bush.    | 1,020,453                 | 1,624,308                 | 1,551,759                 | 634,688                   |
| Barley.....bush.  | 34,400                    | 14,817                    | 16,593                    | 117,141                   |
| Rye.....bush.     | 35,317                    | 97,321                    | 57,398                    | 61,736                    |
| <b>Total.....</b> | <b>1,863,960</b>          | <b>2,697,604</b>          | <b>2,745,645</b>          | <b>2,517,395</b>          |

The rail and lake shipments from same ports for last four weeks were.

| Week ending— | Flour, bbls. | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|--------------|--------------|--------------|-------------|-------------|---------------|------------|
| Aug. 30.     | 259,758      | 1,918,597    | 1,696,472   | 1,348,392   | 34,400        | 240,620    |
| Aug. 23.     | 214,472      | 1,932,611    | 1,324,001   | 1,597,901   | 18,140        | 102,845    |
| Aug. 16.     | 296,809      | 2,517,116    | 1,909,085   | 1,048,265   | 4,276         | 92,575     |
| Aug. 9.      | 275,914      | 2,062,641    | 1,282,829   | 725,220     | 6,827         | 33,346     |

|            |           |           |            |           |        |         |
|------------|-----------|-----------|------------|-----------|--------|---------|
| Tot., 4 w. | 1,046,953 | 8,430,965 | 6,302,387  | 4,629,778 | 63,643 | 469,386 |
| 4 w'ks 83. | 651,078   | 8,039,017 | 10,007,924 | 4,813,150 | 46,463 | 719,733 |

The receipts of flour and grain at the seaboard ports for the week ended Aug. 30 follow:

| At—                   | Flour, bbls.   | Wheat, bush.     | Corn, bush.      | Oats, bush.      | Barley, bush. | Rye, bush.    |
|-----------------------|----------------|------------------|------------------|------------------|---------------|---------------|
| New York              | 103,153        | 1,761,426        | 245,498          | 510,776          | .....         | 45,200        |
| Boston                | 68,272         | 8,450            | 89,950           | 169,467          | 1,000         | 600           |
| Portland              | 950            | .....            | 8,750            | 3,400            | .....         | .....         |
| Montreal              | 41,102         | 196,882          | 218,578          | 4,990            | 983           | .....         |
| Philadelphia          | 17,251         | 153,961          | 40,000           | 82,300           | 600           | .....         |
| Baltimore             | 24,187         | 689,788          | 27,936           | 62,517           | .....         | 2,864         |
| Newp't News           | .....          | 95,638           | .....            | .....            | .....         | .....         |
| New Orleans           | 9,782          | 103,354          | 12,268           | 18,532           | .....         | .....         |
| <b>Total week</b>     | <b>264,973</b> | <b>3,009,499</b> | <b>642,980</b>   | <b>851,982</b>   | <b>2,588</b>  | <b>48,664</b> |
| <b>Cor. week '83.</b> | <b>257,053</b> | <b>2,470,257</b> | <b>1,269,072</b> | <b>1,224,450</b> | <b>3,250</b>  | <b>61,391</b> |

The total receipts at the same ports for the period from Dec. 24, 1883, to Aug. 30, 1884, compare as follows for four years:

|                    | 1883-84.          | 1882-83.           | 1881-82.          | 1880-81.           |
|--------------------|-------------------|--------------------|-------------------|--------------------|
| Flour.....bbls.    | 8,371,702         | 8,950,366          | 7,396,384         | 8,666,220          |
| Wheat.....bush.    | 39,125,823        | 39,059,433         | 48,634,822        | 66,172,130         |
| Corn.....bush.     | 33,346,123        | 59,834,048         | 22,897,489        | 76,943,029         |
| Oats.....bush.     | 19,248,941        | 19,007,245         | 18,276,993        | 19,366,305         |
| Barley.....bush.   | 2,423,587         | 2,219,760          | 2,292,788         | 2,029,758          |
| Rye.....bush.      | 3,229,742         | 2,833,980          | 1,061,617         | 951,240            |
| <b>Total grain</b> | <b>97,374,216</b> | <b>123,004,466</b> | <b>93,163,709</b> | <b>161,565,462</b> |

The exports from the several seaboard ports for the week ending Aug. 30, 1884, are shown in the annexed statement:

| Exports from—          | Flour, bbls.   | Wheat, bush.     | Corn, bush.    | Oats, bush.   | Rye, bush.     | Peas, bush.   |
|------------------------|----------------|------------------|----------------|---------------|----------------|---------------|
| New York               | 69,562         | 860,912          | 69,960         | 42,758        | 7,996          | 2,364         |
| Boston                 | 81,765         | 36,135           | 54,674         | 132           | .....          | .....         |
| Portland               | .....          | .....            | .....          | .....         | .....          | .....         |
| Montreal               | 8,749          | 134,074          | 158,876        | .....         | .....          | 21,135        |
| Philadel.              | 23,132         | 382,921          | .....          | .....         | .....          | .....         |
| Baltimore              | 8,049          | 1,159,723        | .....          | .....         | 16,616         | .....         |
| N. Ori'n's             | 324            | .....            | 25             | 25            | .....          | .....         |
| N. News.               | .....          | 192,150          | .....          | .....         | .....          | .....         |
| <b>Total w'k.</b>      | <b>191,581</b> | <b>2,765,915</b> | <b>283,535</b> | <b>42,915</b> | <b>24,612</b>  | <b>23,499</b> |
| <b>Same time 1883.</b> | <b>128,988</b> | <b>1,337,542</b> | <b>938,710</b> | <b>7,862</b>  | <b>235,706</b> | <b>15,868</b> |

The destination of these exports is as below. We add the corresponding period of last year for comparison:

| Exports for week to— | Flour.               |                      | Wheat.               |                      | Corn.                |                      |
|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
|                      | 1884. Week, Aug. 30. | 1883. Week, Sept. 1. | 1884. Week, Aug. 30. | 1883. Week, Sept. 1. | 1884. Week, Aug. 30. | 1883. Week, Sept. 1. |
| Un.King.             | 122,395              | 84,706               | 1,699,076            | 788,624              | 263,680              | 72,289               |
| Cont'n't             | 21,385               | 1,635                | 1,066,219            | 54,351               | .....                | 120,335              |
| S. & C. Am.          | 11,710               | 10,892               | 620                  | .....                | 6,537                | 58,569               |
| W. Indies            | 22,455               | 10,611               | .....                | 567                  | 5,749                | 28,232               |
| Brit. Col's          | 12,851               | 20,331               | .....                | .....                | 6,770                | 40                   |
| Oth. c't's           | 785                  | 813                  | .....                | .....                | 799                  | 8,551                |
| <b>Total</b>         | <b>191,581</b>       | <b>128,988</b>       | <b>2,765,915</b>     | <b>1,337,542</b>     | <b>283,535</b>       | <b>938,710</b>       |

By adding this week's movement to our previous totals we have the following statement of exports since September 1, this season and last season:

| Exports since Sept. 1, to— | Flour.                    |                           | Wheat.                    |                           | Corn.                     |                           |
|----------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
|                            | 1884. Aug. 25 to Aug. 30. | 1883. Aug. 27 to Sept. 1. | 1884. Aug. 25 to Aug. 30. | 1883. Aug. 27 to Sept. 1. | 1884. Aug. 25 to Aug. 30. | 1883. Aug. 27 to Sept. 1. |
| Un. Kingdom                | 122,395                   | 84,706                    | 1,699,076                 | 788,624                   | 263,680                   | 72,289                    |
| Continent                  | 2,385                     | 1,635                     | 1,066,219                 | 54,351                    | .....                     | 120,335                   |
| S. & C. Am.                | 11,710                    | 10,892                    | 620                       | .....                     | 6,537                     | 58,569                    |
| West Indies                | 22,455                    | 10,611                    | .....                     | 567                       | 5,749                     | 28,232                    |
| Brit. Col'nies             | 12,851                    | 20,331                    | .....                     | .....                     | 6,770                     | 40                        |
| Oth. countr's              | 785                       | 813                       | .....                     | .....                     | 799                       | 8,551                     |
| <b>Total</b>               | <b>191,581</b>            | <b>128,988</b>            | <b>2,765,915</b>          | <b>1,337,542</b>          | <b>283,535</b>            | <b>938,710</b>            |

The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, and in transit by rail and water, Aug. 30, 1884, was as follows:

| In store at—     | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|------------------|--------------|-------------|-------------|---------------|------------|
| New York         | 2,355,779    | 1,604,645   | 227,093     | .....         | 19,131     |
| Do afloat (est.) | 1,060,000    | 132,000     | 260,000     | .....         | 36,000     |
| Albany           | 1,500        | 9,000       | 28,000      | 668           | 8,000      |
| Buffalo          | 486,000      | 236,000     | 23,000      | .....         | 19,000     |
| Chicago          | 3,304,076    | 1,272,259   | 501,735     | 24,796        | 169,320    |
| Newp't News      | 372,946      | .....       | .....       | .....         | .....      |
| Milwaukee        | 440,298      | 490         | .....       | 116,953       | 26,100     |

| In store at—     | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|------------------|--------------|-------------|-------------|---------------|------------|
| Duluth           | 147,272      | .....       | 8,907       | .....         | .....      |
| Toledo           | 1,095,788    | 60,261      | 39,213      | .....         | 7,166      |
| Detroit          | 324,876      | 16,491      | 75,268      | 267           | 887        |
| Oswego           | 175,000      | 66,000      | .....       | .....         | 5,351      |
| St. Louis        | 1,474,317    | 197,292     | 62,324      | 1,315         | 32,511     |
| Cincinnati       | 62,719       | 11,683      | 19,176      | 6,217         | 10,417     |
| Boston           | 10,510       | 70,221      | 43,810      | .....         | 1,284      |
| Toronto          | 87,482       | 1,200       | 2,050       | 2,697         | 442        |
| Montreal         | 122,566      | 4,065       | 12,018      | 1,757         | 631        |
| Philadelphia     | 845,982      | 41,528      | 101,104     | .....         | .....      |
| Peoria           | 13,871       | 20,493      | 99,305      | .....         | 14,958     |
| Indianapolis     | 143,200      | 11,100      | 46,600      | .....         | 3,000      |
| Kansas City      | 405,972      | 80,120      | 1,202       | .....         | 1,695      |
| Baltimore        | 808,470      | 42,733      | 6,577       | .....         | 5,321      |
| Down Mississippi | 100,913      | 77,610      | 26,155      | .....         | 45         |
| On rail          | 1,024,332    | 398,478     | 680,436     | 34,400        | 35,317     |
| On lake          | 1,259,321    | 1,178,143   | 125,560     | .....         | 205,258    |
| On canal         | 1,973,753    | 377,840     | .....       | .....         | 80,870     |

|                    |            |            |           |         |           |
|--------------------|------------|------------|-----------|---------|-----------|
| Tot. Aug. 30, '84. | 18,155,946 | 4,491,012  | 2,390,933 | 188,470 | 682,864   |
| Tot. Aug. 23, '84. | 18,021,615 | 4,217,887  | 2,362,737 | 174,358 | 562,756   |
| Tot. Sept. 1, '83. | 21,404,798 | 11,337,814 | 4,199,107 | 271,102 | 1,527,854 |
| Tot. Sept. 2, '82. | 12,045,595 | 6,251,732  | 5,898,404 | 87,560  | 449,105   |
| Tot. Sept. 3, '81. | 19,507,648 | 22,657,173 | 7,067,456 | 370,833 | 510,672   |

THE DRY GOODS TRADE.

FRIDAY, P. M., September 5, 1884.

Business was fairly active in all departments of the jobbing trade the past week, and the movement in this connection was of large proportions. There was not the least tendency toward speculation on the part of retailers, despite the extremely low prices ruling for all textile fabrics, but selections were made with a fair degree of liberality and with seeming confidence in the future. The commission houses also experienced a fair re-order demand from Western and Northwestern markets, but operations by package buyers on the spot were comparatively light, and altogether the business at first hands was somewhat disappointing. The event of the week was another peremptory auction sale of over 4,400 packages blankets and flannels, amounting to nearly half a million dollars. The sale attracted a large company of buyers, and all the goods were readily sold, but at fully 33 1/3 per cent under the lowest quotations at which they had been offered in private hands. The failure of the old Philadelphia commission house of Brooks, Miller & Co. was announced toward the close of the week, but the amount of their liabilities has not transpired.

DOMESTIC COTTON GOODS.—The exports of domestics for the week were 1,706 packages, including 853 to Great Britain, 535 to Argentine Republic, 74 to Venezuela, and small parcels to other destinations. The jobbing trade in cotton goods was fairly active during the week, but the demand at first hands was hardly up to expectations. Southern three-yard sheetings were in better demand, but at very low prices—some considerable lots having changed hands at 5 1/2 c. net per yard, at which figures there can be no profit to the mills. Eastern corporation brands of brown, bleached and colored cottons were only in moderate request, but prices are without quotable change, save in the case of Continental sheetings, which were marked down by agents. Print cloths were in light demand, but steady (owing to the Fall River Mills having shut down during the week), closing at 3 1/4 c. plus 1 per cent for 64x64 "spots" and 3c. for 56x60's. Prints were distributed in fair quantities, and there was a moderate business in dress gingham.

PRINT CLOTHS.—The following shows the course of the market during the week:

| COTTON EXCHANGE | MARKET.    |          | SALES OF FUTURES. |             |             |       |
|-----------------|------------|----------|-------------------|-------------|-------------|-------|
|                 | Spots.     | Futures. | September.        | October.    | November.   | Total |
| Saturday        | Firm. 3-25 | Dull.    | Price Sales       | Price Sales | Price Sales | ..... |
| Monday          | Firm. 3-25 | Dull.    | Price Sales       | Price Sales | Price Sales | ..... |
| Tuesday         | Firm. 3-30 | Dull.    | Price Sales       | Price Sales | Price Sales | ..... |
| Wed'day         | Firm. 3-30 | Dull.    | Price Sales       | Price Sales | Price Sales | ..... |
| Thursday        | Firm. 3-30 | Dull.    | Price Sales       | Price Sales | Price Sales | ..... |
| Friday          | Firm. 3-30 | Dull.    | Price Sales       | Price Sales | Price Sales | ..... |
| <b>Total</b>    |            |          |                   |             |             |       |

Transferable Notices—Saturday, 3:30; Monday, 3:30; Tuesday, 3:30; Wednesday, 3:30; Thursday, 3:30; Friday, 3:30.

DOMESTIC WOOLEN GOODS.—Aside from worsted coatings and indigo-blue flannel suitings, in which considerable dealings were reported by agents, the demand for clothing woollens was light and unsatisfactory, buyers having shown very little disposition to begin operations in cassimeres, &c., adapted to the spring trade. Ladies' cloths, tricots, sackings and Jersey cloths were in moderate demand and fairly steady in price. Flannels continued in fair request, but blankets ruled quiet in first hands, buyers having supplied their immediate wants at the late auction sales. Worsteds dress-goods and shawls were in limited demand at agent's hands.

and underwear ruled quiet; but there was a fair movement in hosiery.

FOREIGN DRY GOODS were more active in jobbing circles, but the demand at first hands was quite moderate and chiefly confined to duplicate parcels of dress goods, plushes, velvets, velveteens and cloakings. Linens and white goods ruled quiet, and there was a conspicuously light business in laces, embroideries and gloves.

**Importations of Dry Goods.**

The importations of dry goods at this port for the week ending Sept. 4, 1884, and since January 1, and the same facts for the corresponding periods of 1883, are as follows:

| Manufactures of— | Week ending Sept. 6, 1883. |           | Since Jan. 1, 1883. |            | Week ending Sept. 4, 1884. |            | Since Jan. 1, 1884. |            |
|------------------|----------------------------|-----------|---------------------|------------|----------------------------|------------|---------------------|------------|
|                  | Pkgs.                      | Value.    | Pkgs.               | Value.     | Pkgs.                      | Value.     | Pkgs.               | Value.     |
| Wool             | 1,492                      | 537,489   | 37,128              | 15,040,370 | 1,493                      | 567,427    | 38,751              | 15,237,705 |
| Cotton           | 1,087                      | 270,012   | 32,340              | 16,253,842 | 1,027                      | 272,222    | 45,841              | 13,140,075 |
| Silk             | 1,184                      | 685,724   | 31,153              | 18,411,214 | 1,766                      | 643,495    | 38,771              | 21,632,172 |
| Flax             | 1,138                      | 514,125   | 58,727              | 9,585,513  | 1,004                      | 175,357    | 51,440              | 8,990,418  |
| Miscellaneous    | 523                        | 160,677   | 64,017              | 5,140,426  | 791                        | 165,504    | 55,765              | 5,522,419  |
| Total            | 5,454                      | 1,868,057 | 213,395             | 64,444,365 | 5,581                      | 18,240,005 | 230,768             | 64,307,419 |

WTDRAWN FROM WAREHOUSE AND THROWN INTO THE MARKET.

| Manufactures of— | Week ending Sept. 6, 1883. |         | Since Jan. 1, 1883. |            | Week ending Sept. 4, 1884. |           | Since Jan. 1, 1884. |            |
|------------------|----------------------------|---------|---------------------|------------|----------------------------|-----------|---------------------|------------|
|                  | Pkgs.                      | Value.  | Pkgs.               | Value.     | Pkgs.                      | Value.    | Pkgs.               | Value.     |
| Wool             | 687                        | 243,928 | 20,900              | 8,351,426  | 865                        | 305,612   | 16,074              | 6,062,283  |
| Cotton           | 310                        | 67,793  | 14,950              | 4,391,155  | 371                        | 103,937   | 11,705              | 3,465,926  |
| Silk             | 337                        | 213,129 | 11,405              | 7,306,708  | 451                        | 2,485,766 | 8,261               | 5,001,451  |
| Flax             | 327                        | 104,828 | 17,915              | 3,106,057  | 554                        | 90,312    | 15,506              | 2,460,304  |
| Miscellaneous    | 844                        | 33,421  | 91,887              | 1,912,877  | 363                        | 41,309    | 124,704             | 1,617,084  |
| Total            | 2,705                      | 663,099 | 157,057             | 25,068,228 | 2,604                      | 806,276   | 176,250             | 18,607,018 |

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING SINCE JANUARY 1, 1884 AND 1883.

| Manufactures of— | Week ending Sept. 6, 1883. |         | Since Jan. 1, 1883. |            | Week ending Sept. 4, 1884. |         | Since Jan. 1, 1884. |            |
|------------------|----------------------------|---------|---------------------|------------|----------------------------|---------|---------------------|------------|
|                  | Pkgs.                      | Value.  | Pkgs.               | Value.     | Pkgs.                      | Value.  | Pkgs.               | Value.     |
| Wool             | 72                         | 249,652 | 22,394              | 8,662,823  | 591                        | 208,342 | 18,407              | 6,871,183  |
| Cotton           | 237                        | 64,644  | 13,154              | 3,708,826  | 299                        | 96,444  | 12,512              | 3,702,931  |
| Silk             | 321                        | 181,841 | 11,900              | 7,406,589  | 351                        | 198,052 | 5,402,252           | 5,402,252  |
| Flax             | 344                        | 107,336 | 16,373              | 2,867,137  | 211                        | 41,600  | 15,232              | 2,637,546  |
| Miscellaneous    | 594                        | 76,132  | 100,933             | 2,370,501  | 1,567                      | 70,397  | 106,888             | 1,634,908  |
| Total            | 2,421                      | 683,625 | 164,758             | 25,015,887 | 3,121                      | 614,837 | 162,591             | 20,249,235 |

ENTERED FOR WAREHOUSE DURING SAME PERIOD.

| Manufactures of— | Week ending Sept. 6, 1883. |           | Since Jan. 1, 1883. |            | Week ending Sept. 4, 1884. |            | Since Jan. 1, 1884. |            |
|------------------|----------------------------|-----------|---------------------|------------|----------------------------|------------|---------------------|------------|
|                  | Pkgs.                      | Value.    | Pkgs.               | Value.     | Pkgs.                      | Value.     | Pkgs.               | Value.     |
| Wool             | 237                        | 64,644    | 13,154              | 3,708,826  | 299                        | 96,444     | 12,512              | 3,702,931  |
| Cotton           | 321                        | 181,841   | 11,900              | 7,406,589  | 351                        | 198,052    | 5,402,252           | 5,402,252  |
| Silk             | 344                        | 107,336   | 16,373              | 2,867,137  | 211                        | 41,600     | 15,232              | 2,637,546  |
| Flax             | 594                        | 76,132    | 100,933             | 2,370,501  | 1,567                      | 70,397     | 106,888             | 1,634,908  |
| Total            | 5,454                      | 1,868,057 | 213,395             | 64,444,365 | 5,581                      | 18,240,005 | 230,768             | 64,307,419 |

Total at the port... 7,875 2,551,652 408,153 89,460,250 8,702,248,842 393,159 85,051,654

**Imports of Leading Articles.**

The following table, compiled from Custom House returns, shows the foreign imports of leading articles at this port from January 1 to Aug. 29, 1884, and for the corresponding period in 1883:

[The quantity is given in packages when not otherwise specified.]

|               | 1884.     | 1883.     | 1884.      | 1883.      |
|---------------|-----------|-----------|------------|------------|
| China, &c.—   |           |           |            |            |
| China         | 24,214    | 27,094    | 93,436     | 111,385    |
| Earthenw.     | 25,384    | 41,076    | 9,422      | 10,613     |
| Glass         | 578,848   | 390,880   | 27,251     | 7,224      |
| Glassware     | 42,744    | 52,512    | 3,322,820  | 6,389,921  |
| Glass plate   | 6,777     | 7,025     | 1,260,174  | 2,047,008  |
| Buttons       | 8,570     | 9,188     | 1,335,728  | 1,361,010  |
| Coal, tons    | 33,449    | 33,691    | 13,564,909 | 16,221,287 |
| Cocoa, bags   | 43,915    | 43,606    | 206,571    | 149,323    |
| Coffee, bags  | 1,964,645 | 2,043,335 | 504,208    | 494,906    |
| Cotton, bales | 6,719     | 7,816     | 4,714,064  | 2,807,756  |
| Drugs, &c.—   |           |           |            |            |
| Bark, Peru    | 5,871     | 7,524     | 437,572    | 696,933    |
| Blea. powd.   | 21,171    | 22,425    | 66,267     | 77,605     |
| Cochineal     | 1,613     | 4,454     |            |            |
| Gambier       | 22,929    | 22,608    |            |            |
| Gum, Arab.    | 3,475     | 4,731     | 104,225    | 177,873    |
| Indigo        | 5,223     | 6,833     | 156,408    | 207,209    |
| Madder, &c    | 265       | 240       | 52,867     | 47,842     |
| Oil, Olive    | 47,226    | 48,725    |            |            |
| Opium         | 700       | 587       |            |            |
| Soda, bi-cb.  | 6,620     | 4,654     | 1,203,493  | 1,239,297  |
| Soda, sal.    | 14,115    | 23,154    | 603,680    | 773,973    |
| Soda, ash     | 55,085    | 69,169    | 520,710    | 452,851    |
| Flax          | 9,562     | 5,357     |            |            |
| Furs          | 10,641    | 10,497    | 1,331,820  | 957,554    |
| Gunny cloth   | 799       | 703       | 1,316,192  | 1,557,925  |
| Hair          | 7,838     | 10,485    | 854,331    | 764,608    |
| Hemp, bales   | 242,116   | 205,381   | 896,135    | 680,514    |
| Hides, &c.—   |           |           |            |            |
| Bristles      | 1,742     | 2,484     | 11,662,323 | 11,687,334 |
| Hides, dr'sd  | 5,190     | 5,230     | 422,540    | 355,759    |
| India rubber  | 55,837    | 51,998    |            |            |
| Ivory         | 1,424     | 1,203     | 175,566    | 195,059    |
| Jewelry, &c—  |           |           |            |            |
| Jewelry       | 2,310     | 2,467     | 218,375    | 92,032     |
| Watches       | 1,119     | 958       | 731,844    | 972,480    |
| Linseed       | 688,315   | 239,076   | 192,232    | 272,904    |
| Molasses      | 77,448    | 86,034    | 782,122    | 610,098    |
| Metals, &c—   |           |           |            |            |
| Cutlery       | 3,611     | 5,470     | 94,888     | 138,234    |
| Hardware      | 522       | 721       | 280,762    | 346,849    |
|               |           |           | 510,469    | 441,068    |

**Receipts of Leading Articles of Domestic Produce.**

The following table, based upon daily reports made to the New York Produce Exchange, shows the receipts of leading articles of domestic produce in New York for the week ending with Tuesday last (corresponding with the week for exports), also the receipts from January 1, 1884, to that day, and for the corresponding period in 1883:

|                               | Week ending Sept. 2. | Since Jan. 1, 1884. | Same time last year. |
|-------------------------------|----------------------|---------------------|----------------------|
| Ashes.....bbls.               | 59                   | 3,426               | 3,914                |
| Beans.....bbls.               | 823                  | 31,832              | 40,294               |
| Breadstuffs—                  |                      |                     |                      |
| Flour, wheat.....bbls.        | 114,032              | 3,448,463           | 3,891,236            |
| Flour, rye.....bbls.          | 4,889                | 130,927             | 107,499              |
| Corn meal.....bbls.           | 1,443,951            | 18,148,377          | 15,194,503           |
| Wheat.....bush.               | 72,450               | 2,589,534           | 2,608,846            |
| Rye.....bush.                 | 261,122              | 11,910,942          | 23,079,629           |
| Corn.....bush.                | 354,800              | 10,611,259          | 11,629,344           |
| Oats.....bush.                | 77,690               | 4,368,976           | 4,111,009            |
| Barley.....bush.              | 2,200                | 147,620             | 173,876              |
| Peas.....bush.                | 3,646                | 447,495             | 707,259              |
| Cotton.....bales.             | 1,362                | 43,869              | 40,809               |
| Cotton seed oil.....bbls.     | 91                   | 11,088              | 163,538              |
| Flax seed.....bags.           | 1,269                | 90,611              | 131,015              |
| Grass seed.....bags.          | 1,313                | 114,955             | 97,553               |
| Hides.....No.                 | 1,054                | 46,886              | 40,800               |
| Hides.....bales.              | 328                  | 65,176              | 13,643               |
| Hops.....bales.               | 81,403               | 2,025,917           | 2,029,652            |
| Leather.....sides.            | 5,055                | 268,943             | 340,222              |
| Lead.....pkgs.                | 228                  | 300                 | .....                |
| Molasses.....hhds.            | .....                | 34,612              | 42,600               |
| Molasses.....bbls.            | .....                | .....               | .....                |
| Naval Stores—                 |                      |                     |                      |
| Turpentine, crude.....bbls.   | 115                  | 1,649               | 1,847                |
| Turpentine, spirits.....bbls. | 2,814                | 56,882              | 78,733               |
| Rosin.....bbls.               | 16,733               | 258,057             | 275,848              |
| Tar.....bbls.                 | 445                  | 18,483              | 16,455               |
| Pitch.....bbls.               | .....                | 693                 | 3,065                |
| Oil cake.....pkgs.            | 6,432                | 267,952             | 287,104              |
| Oil, lard.....bbls.           | 415                  | 3,172               | 5,326                |
| Oil, whale.....galls.         | .....                | 58,029              | 67,866               |
| Peanuts.....bags.             | 673                  | .....               | .....                |
| Provisions—                   |                      |                     |                      |
| Pork.....pkgs.                | 1,751                | 60,300              | 98,803               |
| Beef.....pkgs.                | 1,098                | 22,761              | 26,520               |
| Cutmeats.....pkgs.            | 12,994               | 482,683             | 636,175              |
| Butter.....pkgs.              | 34,818               | 1,017,781           | 1,025,383            |
| Cheese.....pkgs.              | 47,883               | 1,577,775           | 1,610,586            |
| Eggs.....bbls.                | 15,346               | 620,252             | 531,894              |
| Lard.....tes. & bbls.         | 2,691                | 187,208             | 303,354              |
| Lard.....kegs.                | 4,917                | 113,468             | 220,463              |
| Hogs, dressed.....No.         | 423                  | 32,519              | 25,896               |
| Rice.....pkgs.                | 394                  | 31,398              | 28,792               |
| Spelter.....slabs.            | 798                  | 81,372              | 101,065              |
| Stearine.....pkgs.            | 227                  | 16,664              | 10,089               |
| Sugar.....bbls.               | .....                | 1,242               | 1,698                |
| Sugar.....hhds.               | 82                   | 4,126               | 10,328               |
| Tallow.....pkgs.              | 955                  | 43,923              | 53,737               |
| Tobacco.....boxes & cases.    | 1,730                | 101,986             | 166,377              |
| Tobacco.....hhds.             | 2,543                | 78,469              | 79,134               |
| Whiskey.....bbls.             | 5,996                | 230,837             | 161,878              |
| Wool.....bales.               | 1,433                | 110,777             | 92,649               |

**Exports of Leading Articles of Domestic Produce.**

The following table, based upon Custom House returns, shows the exports from New York of all leading articles of domestic produce for the week ending with Tuesday last; also the exports from the 1st of January, 1884, to the same day, and for the corresponding period in 1883:

|                              | Week ending Sept. 2. | Since Jan. 1. | Same time last year. |
|------------------------------|----------------------|---------------|----------------------|
| Ashes, pots.....bbls.        | 23                   | 894           | 1,365                |
| Ashes, pearls.....bbls.      | .....                | 159           | 140                  |
| Beeswax.....lbs.             | .....                | 9,348         | 16,194               |
| Breadstuffs—                 |                      |               |                      |
| Flour, wheat.....bbls.       | 95,030               | 2,996,392     | 3,661,789            |
| Flour, rye.....bbls.         | 16                   | 2,894         | 2,779                |
| Corn meal.....bbls.          | 2,922                | 78,387        | 81,649               |
| Wheat.....bush.              | 815,103              | 16,973,106    | 14,266,877           |
| Rye.....bush.                | 17,156               | 2,928,105     | 2,598,197            |
| Oats.....bush.               | 42,891               | 1,750,459     | 112,818              |
| Barley.....bush.             | .....                | 93,336        | 9,937                |
| Peas.....bush.               | 2,843                | 78,338        | 87,559               |
| Corn.....bush.               | 48,349               | 8,311,678     | 17,673,252           |
| Candles.....pkgs.            | 522                  | 36,907        | 30,923               |
| Coal.....tons.               | 2,176                | 48,136        | 49,172               |
| Cotton.....bales.            | 11,717               | 382,230       | 413,736              |
| Domestics.....pkgs.          | 1,706                | 92,933        | 96,424               |
| Hay.....bales.               | 1,734                | 6,409         | 87,273               |
| Hops.....bales.              | 149                  | 40,959        | 3,999                |
| Naval Stores—                |                      |               |                      |
| Crude turpentine.....bbls.   | .....                | 575           | 116                  |
| Spirits turpentine.....bbls. | 154                  | 12,389        | 25,226               |
| Rosin.....bbls.              | 3,176                | 174,213       | 175,050              |
| Tar.....bbls.                | 99                   | 6,472         | 6,681                |
| Pitch.....bbls.              | 47                   | 5,196         | 4,863                |
| Oil cake.....cwt.            | 40,220               | 1,397,822     | 1,755,866            |
| Oils—                        |                      |               |                      |
| Whale.....gals.              | 4,903                | 37,162        | 88,209               |
| Sperm.....gals.              | 3,771                | 56,342        | 162,547              |
| Lard.....gals.               | 11,998               | 315,804       | 276,400              |
| Linseed.....gals.            | 351                  | 31,770        | 24,959               |
| Petroleum.....gals.          | 8,030,067            | 24,938,834    | 266,679,228          |
| Provisions—                  |                      |               |                      |
| Pork.....bbls.               | 1,152                | 84,538        | 116,893              |
| Beef.....bbls.               | 916                  | 34,262        | 30,559               |
| Beef.....tierces.            | 610                  | 28,547        | 34,744               |
| Cutmeats.....lbs.            | 3,921,169            | 134,548,265   | 190,924,549          |
| Butter.....lbs.              | 524,640              | 9,560,343     | 11,795,867           |
| Cheese.....lbs.              | 2,475,139            | 67,497,931    | 70,252,643           |
| Lard.....lbs.                | 1,672,738            | 84,599,235    | 131,655,071          |
| Rice.....bbls.               | 206                  | 16,078        | 14,316               |
| Tallow.....bbls.             | 257,298              | 24,299,215    | 25,585,599           |
| Tobacco, leaf.....hhds.      | 2,892                | 50,973</      |                      |

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