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#### CONTENTS.

THE CHE	RONICLE.
The Financial Situation 605	Monetary and Commercial
Cincinnati & St. Louis 608	English News
Token Money in Great Britain 609	News
THE BANKER	RS' GAZETTE.
	Quotations of Stocks and Bonds 615
	New York Local Securiries 616
	Railroad Earnings and Bank Returns
Range in Prices at the N. Y.	Investments, and State, City
Stock Exchange 614	and Corporation Finances 618
THE COMMEN	RCIAL TIMES.

# Chronicle.

Commercial Epitome 621 | Breadstuffs 621 | Breadstuffs 621 | Dry Goods 621 | D

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## THE FINANCIAL SITUATION.

The improvement of the week has in a certain way been positive, but the restoration of confidence is making very slow progress with little promise of any marked change in and the outgrowth of so many agencies, it is unreasonable to anticipate a quick recovery. Especially must this be so when almost every day adds to the unsavory disclosures and to the list of failures. But there is an improvement, and it consists in the better control of the situation the banks hold and the opportunity that circumstance has given houses needing and deserving help to perfect arrangements for carrying their securities.

It was because we possessed such a wretched currency system, making money so easy for so long a time, with a plausible promise up to May 10th of little change in that particular, that the panic of last Wednesday and Thursday was possible. The public could not see its coming foreshadowed in the shipments of gold (the very backbone of our banks which cheap money was so largely instrumental in driving away from us), for it was many times proclaimed from

ance and to spare. Still it is timely just at present to remember, that it is only those who were scared. then, that are going to make the money now. The body of borrowers however took no alarm, failing to distinguish between real capital and the stuff we pay our domestic debts with, and were induced by this marvelously easy condition of the loan market to depend far more than usual upon temporary accommodation. Lenders also, in their eagerness to keep their funds out, took more risk, scrutinizing less closely the securities accepted. In these ways were the conditions fostered that made the panic possible. And yet the currency system that has been so instrumental in producing this disaster still remains a menace to business, and neither branch of Congress shows the least disposition to grant relief.

The resistance which the banks could not supply individually against the destructive forces set in motion on Wednesday of last week, was secured by the combination entered into under which they really stand as one corporation. A more effective instrument for staying a panic could not be devised, for as an organization it possesses a financial power and stability it would be difficult anywhere to equal. Few perhaps understand the severity of the monetary pressure we have passed through. Published reports talk about a per cent for accommodation, as if one could have obtained any amount at the rate named. The truth is, for the greater part of two days it was impossible, except through favor, to get money at any price or on any security. We know a party who went to fifteen of our associated banks to borrow on Governments, offering twenty-five per cent margin or more if required, and could obtain nothing. This explains a surprising feature of the panic, the serious fall in Government securities. this particular for some time. Where distrust is chronic holders it was a great disappointment, as there never has been an occasion since 1873 (and then the conditions of the bond supply were so different), when a crisis in values had any appreciable effect on them. During the serious stock depression in May and June, 1880, the rise in Government bonds was uninterrupted; and since then no disturbance in the Wall Street markets or period of close money, has unsettled them in any degree; in fact, during all the stock tribulations of the last eighteen months they have shown that they were outside of that range of influences, and yet last week sales were made fully 6 per cent below the opening prices, solely because money could not be borrowed on anything, so that in some cases, where money was a necessity, they were pressed for sale.

This sharp contrast in the condition of the loan market May 10, and May 14, has never before been presented The panies of 1857 and 1873 came when money had been very stringent, this one after a year of lower rates than Washington that we had 606 millions of it, an abund lever known before. Such a conjunction could only be

possible in case of a redundant currency and great business inactivity. A feature arising out of these facts, and which distinguished the situation, is the line of deposits. The total so held by the New York Associated Banks on February 16th was 363½ millions; this had declined on April 5th to 344 millions and on the 10th of this month to 330 millions. But even at the latter amount (330 millions) the total was about 105 millions more than the amount held at the same date in 1879, and about 130 millions more than was held May 10, in 1873.

We are accustomed to such large figures that these differences may not impress the reader as they should. But they show how under a redundant currency fictitious balances were carried, how they began to waste away under a loss of gold, and yet, after they had thus contracted, the total was still over a third larger than in May, 1879. Furthermore, these latter figures mean unusual interior bank deposits liable to be called at any moment, and a corresponding inflation of loans. It is probably not desirable at present to carry these suggestions further. All we need to know is that the movements set in motion by the failure of the Metropolitan Bank were happily arrested in time. But do not these facts prove so plainly that the wayfaring man, though a fool, need not err therein, that no interest is benefited, but every interest is imperilled and injured by a vicious, inflated currency.

The disturbing influences of most prominence this week (outside of Wall Street, which we shall notice later on) have been connected with bank failures (of which there have been several, but with one or two exceptions, of small importance), and rumors of weakness in other banks throughout the country. These rumors were without real foundation, but in some cases they had an air of plausibility that gave them currency, especially as now a story needs little more than to be unfavorable to recommend it. The most serious event was the closing of one of the Pittsburg banks, as it gave opportunity to circulate the report that through the collapse of the oil speculation, not only the Pittsburg banks were crippled, but the Philadelphia banks too. A sharp fall in Reading and Jersey Central stocks for a time was used in the same connection because of the large holdings of these properties in the latter city. Boston financial institutions also came in for a share of distrust as they are supposed to be carrying a large aggregate of rail. road securities which have seriously declined. We mention these rumors as incidents of the week, knowing that there is nothing in them to cause solicitude. Even the Pittsburg bank opened its doors again yesterday, its trouble having arisen out of the distrustful attitude of the public mind and not from insolvency. It is no surprise after the astounding disclosures that have been made in this city that evil reports should find quick belief.

Another class of rumors and developments which have affected Wall Street values unfavorably this week, are those connected with the railroads themselves. First, and perhaps most prominent among these, was the evidence connecting the Treasurer of Erie with the transactions of Grant & Ward. Another was the Louisville & Nashville, and the reported use made by Mr. Baldwin, its President of a portion of its securities. As Mr. Baldwin resigned his trust, and as an admission of some wrong doing was published by the directors, though the loss incurred was stated to have been paid back, the worst was believed, and the stock fell accordingly, the whole affair having a very demoralizing effect on the general market. The view which was taken of this latter case by the public would probably not have prevailed without more evidence were it not for the epidemic of corporate mismanagement

tion. Another unfavorable influence was the announcement that the management of the Reading had determined to issue scrip running four months, without interest, to meet current disbursements for the purpose of accumulating cash sufficient to pay forthcoming interest charges. The fall in Reading also affected Central New Jersey and the other coal properties, and there was a very ragged tone to the market all day Tuesday and more particularly toward the close when the peculiar methods adopted by Mr. Sage in settling his stock privileges gave color to the rumor that he had, in street parlance, "laid down" upon his contracts. There was a further fall in the coal shares on Wednesday, but one feature was a manipulated advance during the middle of the day which simply served to make a market on which to unload Union Pacific, this stock not only being affected by the loss in earnings in April but by a report from Omaha via Boston that Messrs. Adams and Ames had found the condition of the company's affairs much worse than was expected. This fall in Union Pacific continued to be the feature the following day and it had more or less of an unsettling effect until near the close when there was a denial of the statement said to have come from Messrs. Adams and Ames, and a recovery in the whole list. Yesterday the coal shares were again weak, more particularly Delaware Lackawanna & Western and Central New Jersey, and Chicago & Northwest also sustained a large fall, in which the general market shared more or less. In the afternoon a decline in Erie 2d consols, on report that the directors had decided to pass the June interest, was a feature, and this tended to increase the demoralization prevailing.

Stocks now have certainly reached very low figures. Even on the basis of a receivership, those that are believed to be in danger of such an end are pretty well down. We are obviously nearing the point where prices must show some recovery, for railroad property in this country still has a value. Looking at earnings, we have a very encouraging There are gains in many quarters where a heavy decrease had been looked for. Northwestern roads particularly make a very good exhibit. The Milwaukee & St. Paul last year had swelled its receipts during the first two weeks of May no less than \$208,000, so it was expected a material falling off would occur in the present year, but actually the decline for the two weeks is only \$32,000. The Chicago & Northwestern last year recorded a decrease of \$3,000, but this year affords an improvement of over \$38,000, and the St. Paul & Omaha, which in 1883 gained \$28,000, this year gains \$29,000 in addition. The Burlington Cedar Rapids & Northern also adds about \$5,000 to its increase of \$11,000 in the two weeks of May, 1883. The St. Paul & Duluth falls somewhat behind, but the Northern Pacific continues to roll up very large gains, the increase for the two weeks being \$258,000, on earnings of \$380,000 in 1883. In the Southwest, the St. Louis & San Francisco, which last year had an augmentation of \$21,000, this year has a further augmentation of \$23,000, while from the South the exhibits are also quite encouraging. Not to speak of such roads as the Gulf Colorado & Santa Fe, the Norfolk & Western, and the Florida Railway & Navigation, we have the returns of the Louisville & Nashville, recording a gain of \$41,000, besides the gain of \$44,000 recorded in the same two weeks last year. The exception to the general rule of increase is found in the roads traversing the States of Ohio, Indiana, and Illinois, where the yield of the crops last season was not heavy, and where moreover competition is very active, and it is also believed that the great trunk lines east from Chicago are not doing well, but which is now so prominent a feature of the situa- as to these latter it should not be forgotten there is great

room for a reduction in expenses, which would act as an offset to a loss of business. We have already noticed the increased economy practiced on the Pennsylvania, but the figures of the Grand Trunk of Canada, issued this week, offer evidence to the same effect. The statement covers the first quarter of the year, and shows that while gross receipts have suffered a diminution of £72,767 (about \$360,000), it has been possible at the same time to reduce expenses £60,192 (\$300,000), leaving the loss in net no more than £12,575.

Northern Pacific has issued some figures of earnings and expenses this week, showing a further steady improve-They cover January, February, and March, and though the conditions are never favorable to large receipts during the winter months, and were less so than usual in the present winter, we have in each case an improvement over the corresponding period a year ago. Gross earnings increased \$255,000 in January, \$192,000 in February, and \$415,000 in March. The severe winter weather added largely to expenses, so during the first two months the gain over the small net earnings of 1883 was not heavy, the total net for January and February being \$193,026 in 1884 and \$133,617 in 1883, but for March a very decided improvement took place, the net for the month being as much as \$136,677, against only \$82,163 in 1883. For April a still better exhibit may be looked for, since the gross earnings then reached the large aggregate of \$1,438,600, against but \$665,509 in 1883, and of course this gives promise of a corresponding gain in net when the latter are made up. Below is a comparison on gross and net for January, February, and March, and for the nine months of the company's fiscal year, in 1884 and 1883.

	Janı	tary.	Febr	uary.	Ma	rch.	July 1 to	April 1.
*	1884.	1883.	1884	1883.	1884.	1883.	1884.	1883.
	*	*	*	*	8	*	. \$	*
Gross earnings.	614,163	358,985	520,084	328,158	9:8,956	563,903	8,731,133	5,575,445
*Expenses	497,023	272,769	444,138	280,757	542,279	481,740	5,500,359	3,609,314
Net	117,080	56,2'6	75,946	47 401	436,677	82,163	3,230,774	1,966,131

The interest which accrued during these months was \$316,041 in January, \$341.741 in February, and \$331,231 in March, so only in the latter month were the earnings sufficient to take care of it. But it is always expected that in the winter, when traffic is light, there will be some falling behind, and any deficiency can be made good in the remaining months. The figures for the nine months of the company's fiscal year are more useful to this end. We find that net in this period reached \$3,230,774. Mr. Oakes, the Vice-President, in a carefully prepared statement early in January, estimated the call for interest during the current fiscal year at \$3,882,341, which is only about \$650,-000 more than the actual net here given for the nine months, with the three best months yet to come in. From the large gross for April, it would seem that the net for the ten months will come very close to meeting the charges for the twelve months in full, leaving the May and June net as surplus to carry forward on the year's operations.

An important feature of the situation is the changed condition of our money market. Apparently we have passed from an absolute deadlock in money last week to an abnormal glut represented by a daily rate as low as 1 per cent per annum. But the present reported rate does not represent the true condition of the market. • Un doubtedly there has been a gradual relaxation. This is partly due to the fact that commission houses have not been borrowing money because they have been selling stocks. Those buyers of these properties who have been simply trading in the market have carried their load until the next day, and then distributed it, and the daily demand for money has not been sufficient to absorb the

offerings at the Stock Exchange, therefore the rates have fallen to nominal quotations of from 1 to 2 per cent per annum. But outside the precincts of the Exchange, we find money loaning on demand at from  $2\frac{1}{2}$  per cent on Government bonds to 4 and 5 per cent on good mixed collateral; on time, however, probably very few loans are made below 6 per cent. The situation of the money market is rendered somewhat anomalous by the Clearing-House loan certificates. A resort to them will of course be continued only so long as there remains an absolute necessity for the same. The rates of exchange at interior points continue to rule against this city, and this accounts for the continued large movement of funds out of the banks. The following statement, made up from returns collected by us, exhibits the week's receipts and shipments of gold and currency by the New York banks.

Week Ending May 23, 1884.	Received by N.Y. Banks.	Shipped by N.Y. Banks.	Net Interior Movement.
CurrencyGold		\$2,278,000 *1,340,000	Loss \$1,036,000 Loss. 1,290,000
Total gold and legal tenders	\$1,292,000	<b>\$</b> 3,618,000	Loss.\2,326,000

\*Includes \$780,000 transferred in the shape of silver certificates, by a deposit of gold in the Sab-Treasury.

The above shows the actual changes in the bank holdings of gold and currency caused by this movement to and from the interior. In addition to that movement, the banks have gained \$1,000,000 through the operations of the Sub-Treasury. Adding that item, therefore, to the above, we have the following, which should indicate the total loss to the N. Y. Clearing House banks of gold and currency for the week covered by the bank statement to be issued to-

Week Ending May 23, 1884.	Into Banks.	Out of Banks	Net Change in Bank Holdings.
Banks' Interior Movement, as above	\$1,292,000	<b>\$3,618,000</b>	Loss.\$2,326,960
Sub-Treas. operations			Gain. 1,000,000
Total gold and legal tenders	\$2,292,000	<b>\$3,618,000</b>	Loss. \$1,826,900

Exchange has not fully recovered from the demoralization caused by last week's panic, atlhough it is unsettled in An attempt was made on Monday to a less degree. restore ratés one cent per pound sterling, but the demand was so insignificant and the offerings so liberal, that there was an immediate reaction. Since then only the posted rates but those for actual business have been entirely nominal. The ability of bankers to employ funds here at from 5 to 6 per cent on what they regard good security, has induced somewhat liberal drawing of bills against balances abroad which can there earn scarcely 2 per cent on call. Some speculative drafts have been made in the expectation of covering with cotton and breadstuffs later in the season, and the operations of the arbitrage brokers last week made a supply of bills which has not yet been absorbed. Some securities are going out, but are chiefly those for which bankers have standing orders, and the recent decline in them has enabled these commissions to be executed. From these various sources the offerings have been about equal to the customary demand and any urgency in the supply, arising out of the temporary necessities of the drawers or holders of the bills, has caused sales below the quoted rates. As to the immediate future of the market, opinions differ. A return to the normal condition of money would naturally cause an upward reaction, but as this seems at present improbable the future is very uncertain.

The following shows relative prices of leading bonds and stocks in London and New York at the opening each day. The decline in government bonds and in some of the railroad stocks has been attributed, by the cables, to realizations in the London market, but it has doubtless been aided to a great extent by the disclosures of corporate mismanagement made during the week.

	May 19.		May 20.		May 21.		May 22.		May 23.	
	Lond'n prices.*	carriero en carriero con	Lond'n prices.*		Lond'n prices.*			N.Y.	Lond'n	N.Y.
U.S.4s,c.		12014		121	119.80		119:31	1201/6	119.80	120
U.S.41/28.	110.28#	112	111.03#	113	110.54#			11214	110.51#	1121/4
Erie	16:34	161/2	15.70	15¾	14.97	1416	15.22	15	14 73	147%
21 con.	68.07	6714	65.99	651/8	63.31	6216	63.79	63	63.79	62
Ili. Cent.	124.31	1231/2	122.48	123	122.23	122	122.86	123	122.36	122
N. Y. C	111.20	1121/2	109.83	111	109:33	11016	1 9.57	111	103.57	1101/4
Reading	16.224	321/2	15.82+	31	15.10+	30	14.85	281/4	13.63+	251/2
Ont. W'n						10	:	91/2	10 (10)	
St. Paul.	72.22	72	71.71	711/8	69:13	6834	р в 9.39	6834	69.52	6-1/8
Can.Pac.	47.33	4634	46.03	4834	45.26	455%	46.38	45	46.12	0.78
Exch'ge, cables.	4.8	8	4.87	,	4.87		4.87	<del>,</del>	4.87	,

\* Expressed in their New York equivalent, 1 Reading on basis of \$50, par value.

Government bonds have been heavy this week, partly because of lower prices from London, but mainly for the reason that there is now less prospect of the passage by Congress of the McPherson bill, which enables banks to take out circulation equal to within 10 per cent of the market value of the bonds held or bought as security. The liquidation by some of the firms who failed having on hand comparatively large amounts of Government bonds, may also have aided the decline. At the moment there is a comparatively light demand, and this chiefly from small investors, and therefore insufficient to absorb the offerings.

The Bank of England return for the week shows a loss of £920,000 bullion. This represents £5,000 received from abroad and £925,000 sent to the interior. The Bank of France shows a gain of 3,081,000 francs gold and of 4,004,000 francs silver, and the Bank of Germany, since the last report, gained 9,254,000 marks. The following indicates the amount of bullion in the principal European banks this week and at the corresponding date last year.

	May 2	2, 1884.	May 24, 1883.		
	Gold.	Silver.	Gold.	Silver.	
	£	£	£	£	
Bank of England	24,033,961		20,130,894		
Bank of France	41,272,245	40.391.403	40.491.499	12 007 27	
Bank of Germany	7,778,250	23,335,750		23,965,500	
Total this week	73,034,456	63,727,153	68,610,816	65.972.777	
Total previous week	73,765,716	63,219,493	68 048.212	65,430,439	

The Assay Office paid \$96,112 through the Sub-Treas ury for domestic bullion during the week, and the Assistant Treasurer received the following from the Custom House.

T. (		Consisting of—						
Date.	Dulies.	Gold.	U. S. Notes.	Gold Certific's.	Silver Cer- tificates.			
May 16 " 17 " 19 " 20 " 21 " 22	\$238,214 72 £69,676 02 399 336 22 427,365 52 £98,506 38 \$338,489 62	\$12,000 16,000 23,000 32,000 15,000 19,000	23,000 60,000 54,000	151,000 190,000	\$92,000 71,00 112,000 103,000 97,000			
Total	\$1,971.588 48.	\$122,000	\$276,00¢	1,000,000	\$572.0c C			

# THE TOLEDO CINCINNATI & ST. LOUIS.

Though railroad securities keep depreciating in market value, and though the present time is not considered auspicious for holding any kind of railroad property, it is evident that there are some who still have faith in railroads, when properly conducted, and who by no means fear that they will hereafter always prove losing ventures. It is also evident that, despite the poor success attending so many late enterprises for the formation and perfection of new trunk systems in various parts of the country, all the promoters of such undertakings have not yet become discouraged, and there are those not unwilling to put more money in like ventures in the certain hope that the growth and development of the country will justify their existence. In illustration of this, we have the efforts which Mr. Austin Corbin is making to raise the Illinois running from Danville to Olney, is being reorgan-

Indiana Bloomington & Western into a trunk system of larger proportions, and his determination to turn to advantage the approaching disintegration of the Toledo Cincinnati & St. Louis road.

The Toledo Cincinnati & St. Louis system is one of the projects undertaken in the "flush" times of 1880-1. It has lines from Toledo to St. Louis and from Toledo to Cincinnati, as well as some branches—one to Ironton, Ohio. It was to be the grandest narrow-gauge enterprise on the continent, and much faith was entertained by Boston people as to its ultimate success. The undertaking proved more costly than expected, quite considerable sums of money having been absorbed by it. As each new outlay only made apparent the necessity for still further outlays, much difficulty was experienced in securing the funds with which to carry on the work, but in the hope that as soon as the road was fairly in operation its entire length, the results would prove satisfactory, enough money was finally obtained to complete the line. The St. Louis extension has been open now for about a year, but the road is doing as poorly as ever, and the entire system has for some time been in receiver's hands. The fact of its being narrow gauge, which was to be its chief advantage, is now declared to be its chief fault. A committee appointed by the bondholders, which included some competent experts we are told, reported a short time ago unanimously that the only salvation for the road lay in making it broad gauge, and all efforts at present appear to be directed to that end. Of course, the change cannot be effected without additional money, and this it is proposed to raise by issuing a new first mortgage, giving the present bondholders a subsequent lien or else stock. This relates more particularly to the line between Toledo and St. Louis. The whole system, however, is in the same unsatisfactory state. The bonds cover different pieces and divisions, and each is being reorganized separately. There is the Dayton & Southeastern Division, the Ironton Division, the Cincinnati Northern Division, the Toledo & Delphos Division, and the St. Louis Division. It is this latter division that Mr. Corbin is anxious to secure by an arrangement with its bondholders.

The Indiana Bloomington & Western has already undergone considerable enlargement under Mr. Corbin's management. When it passed into his control it consisted merely of a line between Indianapolis. Ind., and Peoria, Ill. Then the Cincinnati Sandusky & Cleveland, (from Sandusky to Springfield and Columbus, Ohio), was acquired at one end, and the Indianapolis Decatur & Springfield, (from Indianapolis to Decatur), at the other. In 1882 the two ends were joined by building a connecting link of 140 miles from Springfield, O., to Indianapolis, and the system now extends from Lake Erie to Springfield, Columbus, Indianapolis, Peoria and Decatur. From Decaturit has been proposed to build a line to St. Louis, but that will be obviated if the St. Louis division of the Toledo Cincinnati & St. Louis can be secured. This latter division (beginning at Kokomo, Ind.) crosses the Indiana Bloomington & Western at Metcalf, Ill., so that the piece between Metcalf and Decatur would not form part of the through line to St. Louis: but at any rate the Bloomington & Western would get a very direct route to the latter city, an outlet to which it has been seeking for some time. It would then have a line all the way from the lakes to the Mississippi River, and practically also a line to the Ohio River, opposite West Virginia, since the Ohio Southern, connecting with the Bloomington & Western at Springfield, is operated by the same parties. It should be said, too, that the Danville Olney & Ohio River, a bankrupt road in

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ized in the interest of Mr. Corbin, and this may prove a line of its own to St. Louis, its earnings ought to import to the Bloomington & Western as a local prove anyway—perhaps in amount sufficient to take care of the \$130,000 interest which would be assumed.

There appears to be some discussion as to the value of any guarantee that the Bloomington & Western may be disposed to give, so it will be interesting to see just what the earning capacity of the system is. The guarantee, according to Mr. Corbin, would be in the form of a lease or traffic arrangement, by which the company agreed to pay enough at least to meet the interest on the new first mortgage bonds to be issued. It would probably be much the same as the leases of the Indianapolis Decatur & Springfield and the Cincinnati Sandusky & Cleveland, the former being leased for 30 per cent. of earnings with \$200,000 as a minimum, and the latter for 331 per cent with \$300,000 as a minimum. The company's own charges for interest, aside from this call for rentals, are not very heavy, but have not yet reached their maximum. Some of the bonds which bore 4 per cent interest last year bear 5 per cent now, and will eventually bear 6 per cent. There are five millions of these, which, at one per cent additional, would increase the requirement for interest \$50,000. But as the bonds did not begin to bear five per cent till the 1st of April, 1884, the company will in the present year have to meet only one semi-annual coupon—that of October next—at the higher rate. So the increase over 1883 on this account will be only \$25,000. Against this, the company had a surplus on the operations of 1883 of \$13,228. The gross earnings then were \$3,022,366, and the net, above expenses and taxes, \$1,036,519. Out of the net was paid \$569,164 for rentals, \$433,375 for interest, and \$20,752 for miscellaneous items, which left the surplus, as stated, \$13,228. In 1882, when the company had a much smaller charge to meet, but before its middle division was fully in operation, there was a deficit of \$43,311.

As to the amount of the proposed guarantee, it will evidently be a smaller item than the rental of either of the other two leased roads. We do not understand that Mr. Corbin proposes to extend the guarantee to any other division than the St. Louis. He is anxious to have the committee for that and the Delphos division (these two divisions together making up the line between St. Louis and Toledo) act in harmony, and this obviously for the reason that if the guage of the Delphos division is changed, the traffic from Toledo may be thrown over the St. Louis division in addition to that which he will throw over it from Sandusky, but for his own system he seems to want merely the St. Louis section. Now, it is estimated both by Mr. Corbin and the bondholders that this St. Louis division can be changed to broad guage, and all other necessary improvements made, for \$8,000 per mile, which, on the whole 268 miles, would call for an outlay of about \$2,150,000. Assuming that bonds for this amount could be placed at 6 per cent, the yearly interest would be about \$130,000, and this is the charge the Bloomington & Western would assume.

As to the small surplus which the Bloomington & Western had last year, it should be said that the conditions then were not very favorable, and this year thus far have been even worse, so that for the period from January 1 to the end of the second week of May gross earnings have fallen about \$123,500 behind. Almost all the roads in that section have done poorly of late. One reason is that competition is very intense, but a more potent cause, no doubt, is the indifferent yield of the crops. For several successive years farmers have fared badly, and it is clear therefore that if the region should be favored with one or two excellent harvests, a marked improvement in the earnings of the Bloomington & Western might take place. Besides, with

prove anyway—perhaps in amount sufficient to take care of the \$130,000 interest which would be assumed. The advantages to accrue to the Cincinnati & St. Louis bondholders from an arrangement with the Bloomington & Western consist in the fact that Mr. Corbin agrees to take care of the reorganization expenses, and also the placing of the new mortgage bonds which are to provide the money for the necessary improvements in the division. Mr. Corbin says that his people "can place the mortgage without any sort of difficulty whatever." This is certainly a very important feature, for it being admitted on all sides that a new mortgage is a necessity, it is essential to the success of any scheme that no difficulty be encountered in floating the bonds. The promoters of the enterprise, relying upon their own efforts, might not be so fortunate in the matter as the Corbin party. As concerns the guarantee of interest on the bonds, if the Bloomington & Western should be unable to meet it—and it should always be remembered that the management could no doubt carry the company over any temporary period of adverse circumstances—the bondholders will have lost nothing, since they will merely have to fall back on their own resources, which they would have to do anyway without the guarantee.

## TOKEN MONEY IN GREAT BRITAIN.

The proposition of Mr. Childers, the British Chancellor of the Exchequer, to re-coin the gold half-sovereigns, putting into each of them only nine shillings' worth of gold, has raised a great storm in England. The newspapers print communications by the score on the subject. Some of those who venture into print in opposition to the measure declaim in the most frantic manner against it, while others are evidently deeply wounded in their sensibilities. That the act should be unpopular is the most natural thing in the world. But the arguments with which amateur objectors contend against the "debasement of the coinage" do not seem weighty.

For example, most of them refer to the fact that counterfeiters might make a profit by striking new ten-shilling pieces containing as much gold as those which the Government proposes to mint, and put them in circulation. But it is wholly forgotten, in dwelling upon this danger, that the silver coins now current in England are based upon a relation of 1 gold to 14·154 (nearly) silver, even when those coins are new, and that counterfeiters might derive an enormous profit to day from furnishing silver half-crowns, florins, shillings and sixpences worth intrinsically more than those in circulation. The danger of being flooded with bogus money, as good nevertheless as that issued from the mint, is therefore one that exists already. Other writers fancy that Englishmen traveling abroad will lose money by being subjected to a discount on their halfsovereigns; but they will not, if they refrain from taking token money with them when they leave home. Lord Randolph Churchill thinks the measure will reduce wages by ten per cent; but no one who understands the laws of money will agree with him. In point of fact there is but one element of novelty in the proposition of the Chancellor of the Exchequer, and that is a very slight one. It is simply this: that, for the first time, it is proposed to coin token money in gold. The principle of token money in base metal has been familiar to Englishmen since the reign of Elizabeth, and copper coins have been made by royal authority ever since 1613, the eleventh year of James I. It was first extended to silver money in 1816, and was applied at once to all the silver coins. Should Mr. Childers' plan be carried out, there would be left but one denomination of coin, the sovereign, of full weight and full legal tender. This is all there is in the proposition, and theoretically there can be no objection to it after the country has adapted itself to the new system.

Just here, however, comes in that element of habit which is the one thing economists are most apt to neglect in their speculations. The habit of the British people is to regard their money standard as inviolable. They have forgotten the scores of changes which, beginning in the time of Edward I., debased the silver money until, in the year 1600, sixty-two shillings were cut out of the Troy pound that originally yielded but twenty shillings; and the permanent degradation of silver to the position of subsidiary money in 1816. They have also forgotten that the Troy pound of gold which yielded only £15 in the time of Edward III., was made by successive changes, the last of which took place in 1717, to yield £46 14s. 6d., the present amount. The era of debasement has passed, and Englishmen know that their gold money has been of one standard and of one nominal value for nearly a century nd three quarters. Most of them will see no reason why should be altered now. Should Mr. Childers carry his bill through Parliament the new coins are almost certain to be discredited from the beginning, and the public obstinacy and persistence in preferring the old way to the new, may bring about all the evils which the objectors now foresee, none of which would necessarily happen if the people were all intelligent and reasonable. Not the sensible objections which some financiers make to the proposition, but the popular opposition, will defeat the measure if it be defeated at all.

Another objection which we have not seen mentioned in any English newspaper is that the change is substantially a piece of jugglery by which the people are made to pay the expense of re-coinage without an apparent addition to the expenditure. Mr. Childers estimates that the £20,000, 000 in half-sovereigns is now light to the amount of £420,-000; and that the £90,000,000 in sovereigns is light,—or will be before the re-coinage is completed,—to the amount of £830,000. The cost of re-coinage and contingencies bring up the total expense of making all the gold coins good, and of full weight, to £1,170,000,—less than six million dollars. Now if the Government is to get a profit of £2,500,000 by clipping the half-sovereigns, it is to get that profit indirectly out of the people, who would pay the cost of re-coinage directly were the Government to propose defraying that cost wholly out of the exchequer. So that, in order to save an amount of six million dollars, distributed over twenty years, the British cabinet proposes to degrade a respected coin, but at the same time to make the people pay the cost indirectly.

But, supposing the law passed and put into operation, the question then arises as to the amount of this token money the people would absorb. On that point the experience in this country gives a fair opportunity for a study of the possibilities and of what is impracticable That there is a limit beyond which, with free redemption, the issues cannot be kept out, does not need Thus, in the United States an excessive asserting. coinage of subsidiary money, and an excessive absorption of such money in the circulation; has been followed by a return of so much as was redundant to the vaults of the Treasury, where a stock of twenty millions or thereabouts has long been awaiting the revival of a demand for it. We notice Mr. Childers states that his plan contemplates arrangements to be made with the Bank of England for the receipt from bankers of redundant half-sovereigns, the same as redundant silver is now received there. . We do not know how effectual is the working of that systemthat is, how freely the coin may in that way flow into the exchequer and be redeemed; but, apparently, there is no intention of keeping out more than the country can absorb. It is scarcely necessary to add that any excess or redundancy would be disturbing.

When the half-sovereign has been "degraded," it will necessarily take its place among other token coins, and will be subjected to the same laws as other over-valued money. That is to say, it will not be capable of use in any large transactions. At present a shop-keeper in London has no preference, in receiving payment of a bill, between five sovereigns and ten half-sovereigns. But after the change has been made he will naturally and inevitably prefer one sovereign to two half-sovereigns. It will be the same all through the country. Men will object to receiving the new coins except as change. And the same disposition to regard the over-valued coin with suspicion will lead the receivers of them to make all speed to get rid of them. Consequently a smaller number than are now used can be put in circulation, first, because so many half-sovereigns as are now accepted will not be accepted in any single transaction when the intrinsic value has been reduced, and, second, because the new coins will circulate much more rapidly than the old. Mr. Childers apparently reckons upon deriving a profit from the whole £20,000,000 in halfsovereigns now current. That implies that he expects to re-coin and put in circulation the whole amount. But that would not be possible even in a community so long suffering in currency matters as are the people of this country, as is shown by the unalterable objection to the silver dollar which is a full legal tender. In Great Britain it seems to be-wholly out of the question.

# Monetary Commercial English News

RATES OF EXCHANGE AT LONDON AND ON LONDON AT LATEST DATES.

EXCHANG	EATL	ONDON-May 9.	EXCH	ANGE	ON LONDON.
On-	Time.	Rate.	Latest Date.	Time.	Rate.
Amsterdam	Short.	12.118 @12.218	May 8	Short.	12:0112
Amsterdam .	3 mos.	12 312 2012 4	1		12012
Hamburg	**	29.59 220.63	May 8	Short.	20.32
Berlin	"	20.60 @20.64	May 8	~~~	20.41
Frankfort	. 66	20.60 @20.64	May 8	"	20.42
Vienna	"	12.234 @12.314	May 8		12.15
Antwerp	"	25.41 4 @ 25.464	May 8	"	25.22
Paris	44	25.183 725.233	May 8	Checks	25 194
Paris		25 37 12 025 42 12	May 8	3 mos.	25.22
St. Petersb'g	3 mos.		May 8	66	24716
Genoa	"	$25\cdot42^{1}2 \cdot 25\cdot47^{1}2$	1.1.1.3		24.16
Madrid	"	461204658	May 8	3 mos.	17:50
Cadiz	66	464 24658		o mos.	17 00
Lisbon	"	52116 25 2316	May 8	3 mos.	521516
Alexandria.		0- 10002-18	May 9	5 11105.	9678
Constant'ple			May 9	46	110 18
New York				Cab'es.	4.8912
Bombay	60 d'ys	1s. 734d.	May 9	Cab es.	
Calcutta		18. 341.	May 9	"	1s. 778d.
Hong Kong.		20. 1.41.	May 8		18. 727 <sub>32</sub> d.
Shanghai			May 8	4 mos.	38. 8441.
		•••••	may 8		5s. 13sd.

[From our own correspondent.]

London, Saturday, May 10, 1884.

The failure of the Oriental Bank Corporation, and the almost complete cessation of the shipments of gold from New York, have caused the money market to present a somewhat firmer appearance, and, although the supply of bills in the discount market is still small, the rate for three months' bank bills has advanced to 15% per cent. To some extent the slight rise which has taken place has been due to precautionary measures: but, although we are still in the slack period of the season, it is thought by many that the value of money will continue to improve. This, however, is very probably a premature thought, as we have yet to pass through that period of the year when anxiety is felt with regard to the growing crops. At the present time every crop promises favorable results, not only in this country, but abroad. It is difficult, however, at comparatively so early a period to calculate upon results, when they are obviously not procurable; but the day is not very remote when some definite opinion can be formed, and until it arrives active business will be kept in check. The Oriental Bank failure and the difficulties which have arisen

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in New York, besides failures which are taking place in Glasgow, cause merchants to reflect, and fresh business is in consequence impeded.

In the early part of the week the rate of discount for three months' bank bills was 11/4 per cent, but to-day it is 15/8 per cent. Floating money has been easy at 11/4 per cent. The Bank of England return shows but few changes. The proportion of reserve to liabilities has declined from 48.09 to 47.76 per cent, contrasting with 33.41 per cent last year. The suspension of the Oriental Bank has at this writing produced no serious commotion, for, although there is a diminution of £136,476 in the reserve, it is smaller than is expected at this period of the year, when coin is sent in considerable quantities to Scotland. The return is certainly calculated to give encouragement.

The following are the quotations for money and the interest allowed by the discount houses to-day and same day of the previous five weeks:

		Rate.		· · · · · · · · · · · · · · · · · · ·	Interest allowed for deposits by						
Lond	on		I	Bank Bill	ls	. T	rade Bil	ls.	T	Disc'	t H'ses
		Bank	Three	Four	Six	Three	Four	Six	Joint Stock	-	7 to 14
			Months	Months	Months	Months	Months	Months	Banks.	Call.	Days.
Apr.	4	31/6	2 @ -	2 @ -	214@ -	214@214	214@234	234@314	11/6	11/2	134-134
_	11	216	21/8@ -	21/8@23/8	214@2%	21/4@23/4	214@234	234@314	11/2	11%	134-134
- 46	18	21/2	134@ -	17/8@ -	2 @21/4	2 @21/2	2143234	234@314	11/2	11/6	134-134
**	25	21/2	136@ -	11/400 —	1760 -	134@24	2 @21/2	21/2@3	11/2	1.	114-114
May	2	216	14@1%	136@	1%@ -	11/2@21/2	2 @216	21,6@3	11/2	1	114-114
"	9	21/2	156@	156@134	2 @214	134@214	2 @21/2	21/2@3	11/6	1	114-114

The following return shows the present position of the Bank of England, the Bank rate of discount, the price of consols, the average quotation for English wheat, the price of middling upland cotton, of No. 40 mule twist, fair 2d quality, and the Clearing House return for the past week, compared with previous years:

1 2				
_	1884.	1833.	1882.	1881.
	£	£	£	£
Circulation	25,886,820	25,992,025	26,203,756	26,699,520
Public deposits	7,668,214	7,352,011	5,146,212	6,439,940
Other deposits	23,817,679	23,282,477	23,751,333	25,072,035
Governm't securities.	12,639,977	14,334,917	13,474,213	15,789,890
Other securities	21,472,662	23,869,729	20,573,310	18,348,528
Res've of notes & coin	15,189,111	10,307,183	12,446,580	15,276,606
Coin and bullion in				
both departments	25,325,961	20,549,208	22,905 339	26,226,126
Proportion of reserve			,	, , , , , , , , , , , , , , , , , , , ,
to liabilities	17.76	33.41	42.75	484
Bank rate	212 p. c.	4 p. c.	3 p. c.	21 <sub>2</sub> p. c
Consols	10134			$102^{1}8$
Eng. wheat, av. price	37s. 4d.	42s. 10d.	47s. 2d.	44s. 9d
Mid. Upland cotton	$6^{1}$ 8d.	558d.	658d.	531d.
No. 40 mule twist	978d.			
Clearing House ret'n. 1				100.982.000

The Bank rate of discount and open market rates at the chief Continental cities now and for the previous three weeks have been as follows:

Rates of	Mo	ıy 8.	Me	ıy 1.	Ap	r. 24.	Apr. 17.	
Interest at	Bank Rate.	Open Market	Bank Rate.	Open Market	Bank Rate.	Open Market	Bank Rate.	Open Market
Paris	3	236	3	21/6	3	236	3	216
Berlin	4	27/	4 .	3	4	31/8	4	3
Frankfort		3	_	3	-	335		31/8
Hamburg		27/8		3	_	31/8	_	3
Amsterdam	316	31/8	314	314	314	314	31/4	31/4
Brussels	3	234	3	234	3	234	3	234
Madrid	5	5	5	5	5	5	5	5
Vienna	4	334	4	378	4	376	4	334
St. Petersburg.	6	8	8	6	6	584	6	534

In reference to the state of the bullion market during the past week, Messrs. Pixley & Abell remark:

Gold .- The demand has hardly kept quence of a rise in the Dutch Exchange, and the Bank of England has purchased £316,000. The arrivals comprise £8.3,460 from New York and £5.400 from Australia. The Bank has sold £50,000 for South America. The P. & O. steamer takes £47,500 to Bombay, and the "Nile" £12,000 to the West Indies. The total amount of gold shipped from New York to Europe from the commencement in February to the from New York to Europe, from the commencement in February, to the present time, is \$35, 67,940.

Silver, which we quoted as 501316d. last week, has given way slightly. because of large arrivals on an extremely full market. We fit d, how-because of large arrivals on an extremely full market. We fit d, how-ever, to-day a better inquiry, and we give 50% d. buyers, as this day's quotation. The "Handel" has brought £46,900 from Buenos Ayres, and "The City of Chester" about £21,000 from New York. The West India steamer tak's £3,000, the "D\_cean" £153,000 to Bombay, and the "Assam" £10,000 to Calcutta.

the "Assam" £10,000 to Calcutta. Mexican Dollars have all the week maintained their price of 4978d Today, however, there are buyers at 50d., and this price we must give as the nearest quotation. The "Assau" takes £127,740 to China and the Straits. The sole arrival is £6,00 from New York.

The quotations for bullion are reported as follows:

, ,	Price of Gold.			Price o	f Silver.
	May 8.	May 1.		May 8.	May 1.
Bar gold, fineoz. Bar gold, contain'g 20 dwts. silveroz. Bpan. doubloons.oz. 8.Am.doubloons.oz. U.S. gold coinoz. Ger. gold coinoz.	77 10½ 73 9½ 73 8½ 76 3¼	s. d. 77 9 77 10½ 73 9½ 73 *8¼ 76 3½	Bar silver, fineoz. Bar silver, containing 5 grs. goldoz. Cake silveroz. Mexican dolsoz. Chilian dolsoz.	51¼ 54¾	d. 50 13-16 51 3-16 5434 4976

The movements in bullion during the month of April and the four months ended April 30 were as follows:

gov.	To and from all Countries.		To and from United States.			
GOLD.	1882.	1883.	1884.	1882.	1883.	1884.
Great Britain's Imports in April Imports in 4 mos Exports in April Exports in 4 mos	£ 1,149,037 5,639,183 225,923 3,682,339	1,595,322	£ 2,521,627 6,153,005 737,903 3,634,307	£ 150,711 2,181,017 432 32,592	£ 600 772 459,785	£ 1,992,861 3,917,821 739
SILVER. Imports in April Imports in 4 mos Exports in April Exports in 4 mos	494,552 2,254,261 680,750 2,315,801	990,080 3,515,429 941,483 3,171,018	993,910 3,361,793 1,087,446 3,557,377	175,134 720,359 4,800 15,320	322,435 1,044,699 4,100 48,650	105,383 878,81 <b>5</b> 8,002

The weather during the past week has been decidedly favorable for the growing crops. A fair quantity of rain has fallen, but we have had at the same time a moderate amount of sunshine. To-day it is very brilliant and summer-like. Vegetation is making, therefore, healthy progress, and good crops are anticipated. The pasture lands are becoming quite luxuriant, and scarcely a drawback is to be noticed. It is said that wall-fruit has suffered in some localities from the recent frosts. but there are no general complaints. In consequence of the favorable weather and increased importations the wheat trade has been very dull, and sales are only practicable by submitting to lower prices. The Baltic is now quite free to navigation, and larger supplies of Russian wheat are anticipated, but oats are scarce at St. Petersburg, and command more money. The Board of Trade returns show that the imports of wheat in April were only 2,823,149 cwt., against 6,070,157 cwt.: of flour 1,158.144 cwt., against 1,679,001 cwt.; and of Indian corn 1,802,911 cwt., against 3,434,942 cwt. last year. The following quantities were received from the United States:

Wheat—	4. 1883.	1832.
From Atlantic portsewt. 928,	082 1,346,743	924.823
From Pacific ports 965,	528 1,365,443	2,466,564
Flour 759,3		591,714
Indian corn	3,434,942	1,535,603
Total 4,457,8	7,340,590	5,818,704

The falling off, therefore, in April last, compared with the same month in 1883, is nearly 3,000,000 cwt.

The estimated value of the above was as follows:

	1884.	18.3.	1882.
Wheat-	£	£	2
From Allantic ports	430,022	697,481	530,620
From Pacific ports	434922	723,460	1,401,604
Flour		899,711	470.112
Indian corn	533,796	1,151,122	537.124
			0
Total	1,925,797	3,471,777	2,949,460

The following are the quantities of wheat, flour and Indian corn estimated to be affoat to the United Kingdom. Baltic supplies are not included.

· · · · · · · · · · · · · · · · · · ·	1t present.	Last week.	Last year.	1882.
Wheatqrs.1	,815.000	1,963,000	2.403,000	2.447.000
Flour	236 000	267,000	216,000	240,000
Indian coin	166,500	152,000	255,000	244,000

In the following return is shown the extent of the sales of home-grown wheat, barley and oats in the 187 principal markets of England and Wales during the first 36 weeks of the season, together with the average prices realized, compared with 150 markets in previous seasons:

	DALLID.						
83-84.	1882-	83.	1831-82.	1880-81.			
55.268	1,849,3	340	1,545,780	1,313.823			
18,934	1,931,5	75	1,602,258	1,663,811			
36,257	235,1	39	202,285	155,642			
AVERAGE PRICES.							
1883-8	4. 1882	2-83.	1881-82.	1880-81.			
	8.	d.	s. d.	8. d.			
39 1	. 41	5	46 6	42 10			
32 4	. S 3	9	. 32 6	32 11			
19 9	21	2	21 1	24 2			
	55.268 18,934 36,267 AVER 1883-8 s. d. 39 1	83-84. 1882- 55.268 1,849,3 18,984 1,931,5 36,267 235,1 AVERAGE PRIC 1883-84. 1862 s. d. s. 39 1 41 32 4 53	83-84. 1882-83. 55.268 1,849,340 18,934 1,931,575 36,267 235,139 AVERAGE PRICES. 1883-84. 1882-83. s. d. s. d. 39 1 41 5 32 4 53 9	83-84. 1882-83. 1881-82. 55.268 1,849,340 1,545,780 18,934 1,931,575 1,602,258 36,267 235,139 202,285 AVERAGE PRICES. 1883-84. 1882-83. 1881-82. s. d. s. d. s. d. 39 1 41 5 46 6 32 4 83 9 32 6			

Converting quarters of wheat into hundred-weights, the total sales in the whole kingdom are estimated as follows:

.1883-8	31. 1882-83.	1881-82.	1880-81.
Wheatcwt.31,121,	000 32,055,000	26,793,520	22,773,000
This aggregate is	arrived at by mul	tiplying the sal	es in the 187
markets above by 313, an	id that result is redu	ced to cwt. by n	nultiplying it
by 413. This proportion	between the 187 m	arkets and the t	totals for the
kingdom is adopted by t	the London grain to	rade and is acce	pted by it as
producing a result appr	oximately correct.		

The following return shows the extent of the imports of cereal produce into the United Kingdom during the first 36 weeks of the season, the sales of home-grown wheat, the average price of English wheat, the visible supply of wheat in the United States, and the quantity of wheat and flour affoat to the United Kingdom, compared with previous seasons:

	IMPORTS.				
19	883-84.	1882-83.	1881-82.	1880-81.	
Wheat	376,925	44,691,188	42,242,913	39,762,767	
Barley 11,6	523,526	12,638,033	9,899,720	9.347.072	
Oats 7,8	68,228	10,156,950	6,565,309	6,308,677	
Peas 1,1	61,538	1,514,449	1,331,679	1.562.460	
Beans 1,6	71,753	1,848,434	1,166,219	1,657,098	
Indian corn 17.8	97,287	13,790,826	14,798,283	23,441,170	
Flour 10.3	32,594	12,345,462	6.525.714	9.272.207	

Supplies available for consumption, exclusive of stocks on September 1 (36 weeks):

September 1 (sttell)			
1883-84.	1882 83.	1831-82.	1880-81.
Imports of wheat. cwt.35,376,925	44,691,183	42,242,913	39,762,767
Imports of flour10,332,594	12,315,462	6,525,744	9,272,207
Sales of home-grown	00.027.000	26,793,520	22,773,000
produce31,121,000	32,055,000	20,795,020	22,773,000
Total76,830,519	89,091,650	75,562,177	71,807,974
Av'ge price of English			40 401
wheat for season.qrs. 39s. 1d.	41s. 5d.	46s. 6d.	42s. 10d.
Visible supply of wheat		01 100 000	20,500,000
in the U.Sbush.22,500,000	21,700,000	21,100,000	20,300,000
Supply of wheat and			
flour afloat to United	2,520,000	2,701,000	
Kingdomquarters. 2,230,000	2,020,000	2,701,000	

#### English Market Reports-Per Cable.

The daily closing quotation for securities, &c., at London, and for breadstuffs and provisions at Liverpool, are reported by cable as follows for the week ending May 23:

London.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Silver, per ozd.	301316	5078	5078	501516	501516	501516
Consols for money	10138	101516	1014	1014	$1013_{8}$	10138
Consols for account	10112	101716	$101^{3}8$	10138	10112	10112
Fr'ch rentes (in Paris) fr.	78.6742		78.5712	78.75		$78.621_{2}$
U. S. 4128 of 1891	113	113	114	11312	113	11312
U. S. 4s of 1907	12112	121	12312	123	12212	123
Canadian Pacific	4834	4712	4713	4713	4818	48
Chic. Mil. & St. Paul	7514	7343	7358	$71^{3}8$	7138	7078
Erie, common stock	1678	1642	1614	1518	1578	1518
Illinois Central	127	$1257_{8}$	$1257_{8}$	12518	12638	1264
Pennsylvania	5838	$57^{1}_{2}$	5712	5614	5634	
Philadelphia & Reading.		16%	164	1478	1514	1242
New York Central	114	$112^{1}2$	$1123_{8}$	11134	11212	11112
Liverpool.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Flour (ex. State)100 lb. Wheat, No. 1, wh. Spring, No. 2, n Winter, South, n Winter, West., n Cal., No. 1 Cal., No. 2 Corn, mix., old	s. d. 11 3 8 7 7 3 9 8 7 8 8 0 7 6	8. d. 11 3 8 7 7 3 9 8 7 8 8 0 7 6	8. d. 11 3 8 7 7 3 9 8 7 8 8 0 7 6	\$. d. 11 3 8 7 7 3 9 8 7 8 8 0 7 6	s. d. 11 3 8 7 7 3 9 8 7 8 8 0 7 6	s. d. 11 3 8 7 8 0 9 8 7 8 8 0 7 6
Corn. mix., new	$\begin{array}{ccc} 5 & 2 \\ 65 & 0 \end{array}$	$\begin{array}{ccc} 5 & 2 \\ 63 & 0 \end{array}$	$\begin{bmatrix} 5 & 2^{1}_{2} \\ 68 & 0 \end{bmatrix}$	$\begin{bmatrix} 5 & 2 \\ 63 & 0 \end{bmatrix}$	$\begin{array}{cccc} 5 & 2^{1}3 \\ 68 & 0 \end{array}$	5 3 68 0
Pork, West. mess. & bbl. Bacon, long clear	43 0	43 0	13 0	13 0	43 0	43 0
Beef, pr. mess, new, \$to.		82 0	32 0	82 0	52 0	82 0
Tond prime West 30 cut	0.5	42 6	12 0	42 0	42 3	12 3
Lard. prime West. \$\forall \cut.\$ Cheese. Am. choice		64 0	63 0	63 0	63 0	63 0
Ondoso, Am. Onoice	O E O					

# Commercial and Aiscellaneous News

NATIONAL BANKS.—The following national banks have lately been organized:

3,180-The First National Bank of Hutchinson, Kansas. Capital, \$50,000. Samuel W. Campbell, President; Eugene L. Meyer,

Cashier. Cashier.

3,181--The Red Cloud National Bank, Red Cloud, Nebraska. Capital, \$50,000. Levi Moore, President; Robert V. Shirey, Cashier.

3,182—The First National Bank of De Witt, De Witt, Iowa. Capital, \$50,000. N. A. Merrell, President; J. H. Price, Cashier.

3,183—The First National Bank of Herkimer, Herkimer, N. Y. Capital, \$50,000. Henry Churchill, President; Alex. W. Haslehurst, Capital, Cashier.

Cashier.

3,184—The Portland National Bank, Portland, Orc. Capital, \$150,000.

No President; Fred. Ward, Cashier.

3,185—The First National Bank of Birmingham, Ala. Capital, \$250,000.

Wm. Berney, President; Wm. J. Cameron, Cashier.

3,186—The Homer National Bank, Homer, N. Y. Capital, \$75,000.

Geo. W. Phillips, President; James H. Tripp, Cashier.

The title of "The Marsh National Bank of Lincoln" has been changed to "The Capital National Bank of Lincoln," Neb., to take effect May 14.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports of last week, compared with those of the preceding week, show a decrease in both dry goods and general merchandise. The total imports were \$8,168,053, against \$9,297,571 the preceding week and \$8,394,541 two weeks previous. The exports for the week ended May 20 amounted to \$5,114,604, against \$4,806,350 last week and \$6,033,295 two weeks previous. The

following are the imports at New York for the week ending (for dry goods) May 15 and for the week ending (for general merchandise) May 16; also totals since the beginning of first week in January:

For Week.	1881.	1882.	1883.	1884.
Dry goods Gen'l mer'dise	\$1,191,503 7,737,433		\$1.492,949 6,737,222	\$1,377,925 6,790,128
Total	\$8,928,936	\$3,853,239	<b>\$8,230,171</b>	\$8,168,053
Since Jan. 1.  Dry goods  Gen'l mer'dise	\$45,725,328 122,975,380	\$56,283,778 141,224,368	\$51,808,150 127,325,509	\$18,874,684 125,420,194
Total 20 weeks.	\$168,700.708	\$197,508,146	\$179,133,959	\$174,291.87S

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending May 20, 1884, and from January 1 to date:

EXPORTS FROM NEW YORK FOR THE WEEK.

	1881.	1882.	1883.	1884.
For the week Prev. reported	\$7,077,845 140,249,368	\$4,942,706 118,357,819	\$6,373,889 132,440,621	\$5,114,604 107,252,828
Total 20 weeks.	\$147,327,213	\$123,300,525	\$138.814,510	\$112,367,432

The following table shows the exports and imports of specie at the port of New York for the week ending May 17, and since January 1, 1881, and for the corresponding periods in 1883 and 1882:

#### EXPORTS AND IMPORTS OF SPECIE AT NEW YORK

0013	Exp	orts.	Imports.			
Gold.	Week.	Since Jan.1.	Week.	Since Jan.1.		
Great Britain France. Germany West Indies	\$2,800 130,000	\$26,462,008 4,352,824 1,658,720 2,526,845	\$ 5,092	2,380,946 652,801 126,802		
Mexico	25,000	492,431 700,854	2,470	87,232 650		
Tetal 1884 Total 1883 Total 1882	\$157,800 2,603 4,550,000		\$7,562 21,163 22,793	4,755,990		
Silver. Great Britain France. German/ West Indies Mexico. South America. All other countries.	\$175,075 16,168 500 10,000	390,285 79,766 32,145	\$ 8.675 24,463 1,309 800	1,271,139 67,950		
Total 1884 Total 1883 Total 1882	\$201,743 46,395 125,000	\$5,591,107 5,743,661	\$34,847 94,186 91,020	\$1,621,846 1,901,825		

Of the above imports for the week in 1884, \$3,829 were American gold coin and \$6,007 American silver coin. Of the exports during the same time \$25,000 were American gold coin and \$500 American silver coin.

FOREIGN TRADE OF NEW YORK-MONTHLY STATEMENT.-In addition to the foregoing tables, made up from weekly returns, we give the following figures for the full months, also issued by our New York Custom House. The first statement covers the total imports of merchandise.

#### IMPORTS INTO NEW YORK.

		1884.			1853.	
Months.	Dry Goods.	General Merchan- dise.	Total.	Dry Goods.	General Merchan- dise.	Total.
	*	- \$	\$	\$	\$	. \$
January	13,598,890	26,398,814	39,997,704	13,845,312	27,915,300	41,260,612
February	11,397,824	28,175,206	39,573,030	13,730,717	26,749,010	40,479,727
March	11,319,428	31,394,061	42,713,489	12,325,374	29,854,387	42,182,761
April	9,798,203	25,759,735	35,557,933	7,948,036	29,142,398	37,090,434
Total	46,114,345	111,727,816	157,842,161	47,352,439	113,061,095	161,013,534

EXPORTS FI	ROM NEW	YORK.	CUSTOM	S RECEIPT	s.
1	Total Men	chandise.		At New	York.
Months.	1884.	1883.	Months.	1884.	1883.
	\$ .	\$	3 .	* *	\$
January	26,792,785	28,891,932	January	11,752,029	12,574,838
February	23,533,860	28,426,360	February	12,084,811	12,191,603
March	23,097,998	32,094,694	March	11,436,786	12,438,301
April	23,835,838	28,101,404	April	9,840,822	9,194,388
Total	97,253,481	117,514,390	Total	45,104,448	46,399,130

U. S. BONDS CALLED IN (128th call).—The Secretary of the Treasury issued May 22 the one hundredth and twenty-eighth call for the redemption of bonds. The call is for \$10,000,000 3 per cent bonds issued under the act of Congress approved July 12, 1882, and notice is given that the principal and accrued interest will be paid at the Treasury of the United States on June 30, 1884, and that the interest on the bonds will cease on that day. Following is the description of the bon ls:

Fifty dollars, original number 345 to original number 403, both

inclusive. One hundred dollars, original number 2.796 to original number 3,387 both inclusive, and original number 9,479 to original number 9,483,

Five hundred dollars, original number 1,339 to original number 1,585, both inclusive, and original number 3,987 to original number 3,993,

One thousand dollars, original number 12,375 to original number 13,355, both inclusive, and original number 22,733 to original number 22,812, both inclusive.

Ten thousand dollars, original number 21,171 to original number 22,075, both inclusive.

THE COAL TRADE.—The annual book under this title has been issued by Mr. Frederick E. Saward, of the Coal Trade Journal, No. 1 Broadway, in a neat pamphlet form, with stiff covers. This is the eleventh consecutive year of publication, and the yearly volume has become a standard authority on information relating to the coal trade in the United States. Every person directly interested in coal as transporter or heavy consumer, as well as those interested in coal statistics, should have this book.

The Ontario Silver Mining Company of Utah has declared its ninety-fifth dividend of \$75,000 (for April), payable at the company's office, San Francisco, or at the New York Transfer Agency, 15 Broad street, by Messrs. Lounsbery & Haggin, on the 31st inst.

Auction Sales.—The following, seldom or never sold at the Stock Exchange, were sold at auction this week by Messrs. Adrian H. Muller & Son:

Shares. 

#50,000 Western Transit Co. 5s, due 1891 ...... 94

Bonds. \$10,000 Mich. & Ohio RR. 1st mort, bonds \$2,000 Bleecker St. & Fulton Ferry RR. Co. 1st mort. 

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131

# The Bankers' Gazette.

#### DIVIDENDS.

The following dividends have recently been announced

Name of Company.	Per Oent.	When Payaote.		Books Closed. (Days inclusive.)			
Chicago Burl. & Quincy (quar.) Northern (N. H.)	2 3	June 1	62	May 25 to June 4			
Miscellaneous.  American Ex, ress			1	June 15 to July 1			

#### NEW YORK, FRIDAY, MAY 23, 1884-5 P. M.

The Money Market and Financial Situation.-While the last seven days present a record of fewer failures and these of very much less importance than those of the preceding week, it has nevertheless become more apparent that the process of liquidation in several of the most important lines of investment remains unabated, and the only wonder is that the continued decline in oil and in railway stocks and bonds has not produced a larger list of disasters. The great break that has taken place in oil since the panic of last week caused the suspension on Wednesday of the Penn Bank of Pittsburg and several of the less important class of speculators in oil. These, however, did not seem to have any very important general effect either on finances or on the public mind. Two small failures have occurred on the Stock Exchange here, without attracting much attention or exciting comment.

The only absolute developments have been the discovery that the pool in Louisville & Nashville stock embraced the President of that company, who had been speculating in his own stock and using the funds of the company to sustain the price, and though it is known that he made restitution and that the company loses nothing, the effect of the discovery was nevertheless damaging to confidence. The position of Mr. Russell Sage, the great speculator in puts and calls, has also been an openly-confessed source of uneasiness on the Stock Exchange, though, as subsequent events have proved, without The most legitimate cause, however, of sufficient reason. a further unsettlement of confidence has been the announcement that the Reading Coal & Iron Company would be compelled to issue scrip due in four months, without interest, to pay the wages of its operatives. This, together with the discussion by the coal companies of the question of suspending coal mining for two weeks in June, indicates a depression in the coal and iron trades which is being reflected in the decline in the value of the stocks of all the coal-carrying railroads.

The further fall of 10 points in a railway stock as widely and popularly held as Union Pacific, has had its effect not only on the stock market, but on all kinds of railway investments. The growing belief that the interest on the Erie second consols would not be paid was also another source of un-

One point of great difference, however, between the last week and the preceding one has been that money has been extremely easy, whereas last week the rates for call loans ran up temporarily to 1, 2 and even 3 per cent per day. The decline in the prices of sound railway stocks has made them safer collaterals for loans, but a good many of the low-priced securities have been thrown out altogether, and the decrease in available collaterals of this kind in the last three weeks no doubt reaches several hundred millions of dollars, thus affording a smaller field for the loan of money.

Rates for call loans on acceptable stock collaterals have ranged during the last week at from 2 to 4 per cent per annum. There has been very little done in time loans on stock collaterals, though some three-months loans have been made at 6 per cent. The rates for mercantile discounts have been advanced since last week 1 per cent on endorsed paper and 1/2 cent on single names, to 514 and 6 per cent on double names and 6 and

have been expected, in view of the several disturbing causes above referred to. The banks, however, still remained in a very strong condition generally, having a surplus reserve of \$3,127,025. One encouraging feature in this connection is, that the exports of specie have ceased.

The following table shows the changes from the previous week and a comparison with the two preceding years in the averages of the New York Clearing House banks.

	V			
	1884. May 17.	Differ'nces fr'm Previous Week.	1883. May 19.	1882. May 20.
Loans and dis	\$126,639,800	Dec \$6.784,300	\$317,823,000	\$316.466,900
Specie	56.314.100	Dec 2,527,600	60,558,900	58.726,910
Circulation	14.190,200	Unchanged.	16,151,100	
Net deposits	317.200.700	Dec.12,621,500	307,093,500	
Legal tenders	26,113,100	Dec. 1,956,200	21,975,100	
Legal reserve	\$79,300,175	Dec. \$3,155,375	\$76,773,375	\$74,767,275
Reserve held.		Dec. 4,483,800	82,534,000	
Surplus	\$3,127,025	Dec.\$1,328,425	\$5,760,625	\$6,152,225

The weekly statement of the Bank of England showed a loss of £920,000 in specie. The reserve, however, was increased to 48 3-16 per cent from 48 last week. The Bank rate of discount remained unchanged at 21/2 per cent. The Bank of France weekly statement showed an increase of 3,081,00 francs in gold and 4,004,000 francs in silver.

Exchange.—The market for sterling has been a good deal unsettled in the last seven days by the erratic movements of capital. Last week and for a few days this week there was considerable offering of loan bills in the market for money to be used, first in loaning and afterwards in the purchase of stocks at the reduced prices. There has been none of this for the last four days, but the posted rates have nevertheless remained unchanged at the reduction caused by these movements last week. Even the rates for actual business have been a good deal unsettled and cannot be closely quoted. The leading drawers quote about as follows on Friday the 23d, viz.: Sixty days, 4 84; demand, 4 86; cables, 4 861/2; commercial bills 4 80@4 81. The latter class of bills continues scarce.

United States Bonds.—Government bonds have recovered considerably from the extreme depression noted last week, but there is still much irregularity in prices, and the supply is rather in excess of the demand, which latter at the moment is very light.

The closing prices at the N. Y. Board have been as follows:

	Interest Periods.		May 19.	May 20.	May 21.	May 22.	May 23.
4 28, 1891 reg. 4 28, 1891 coup. 48, 1907 reg.	QMar.	11358		11258	$^{*1111_{2}}_{113}$	112	111 *112 <sup>1</sup> 4 *120
4s, 1907 coup. 3s, option U.Sreg.	QJan. QFeb.	121 *100	$121\frac{1}{4}$ $100$ $120$		*120%	12018	12014
63, cur'cy, '95reg. 63, cur'cy, '96reg. 68, cur'cy, '97reg.	J. & J. J. & J.	*121 *122	*121 *122	*123 *124	*122	*122 *124	*122 *124
6s, cur'cy, '98reg. 6s, cur'cy, '99reg.	J. & J. J. & J.	-	*123 *124	*130 *132	*126 *128	*126 *128	*126 *128

\* This is the price bid at the morning board; no sale was made.

U. S. Sub-Treasury.—The following table shows the receipts and payments at the Sub-Treasury in this city, as well as the balances in the same, for each day of the past week:

			Balar	lances.				
Date.	Receipts.	Payments.	Coin.	Currency.				
	\$	\$	\$	. \$				
May 17	*8.010,325 36	1,81°,231 75	128,726,828 37	11,010,311 38				
" 19 " 20	1,286,777 77 $1.204.986$ 97		129,000,663,51 $128,477,547,93$					
". 21	744,504 94	998,000 18	128,379,827 63	10,255,972 32				
" 22	984,848 07	1,801,963 16	127,823,200 34	9,995,484 52				
" 23	1,969,204 92	1,298,876 09	127,829,664 14	10,659,349 55				
Total	14,230,647 97	9.251,680 48						

\* Includes \$7,000,000 notes received from Washington.

State and Railroad Bonds.—The general market for railroad bonds has been more active and considerably lower in the last seven days, but has also been somewhat erratic. On Monday and Tuesday there was a large business, on Wednesday and Thursday the transactions were compara-tively small, while on Friday they were large again. The decline in prices has not only been heavy, but continuous, with an increasing weakness in the last two days. The largest depreciation is in Oregon Short Line 6s, which have moved in sympathy with the great decline in Union Pacific stock. They have sold down from  $83\frac{3}{4}$  to 69, closing at  $70\frac{1}{4}$ . Erie 2d consols also declined  $11\frac{1}{4}$  points to  $55\frac{3}{4}$ , closing at  $56\frac{1}{2}$ , the cause of the decline being the report that the interest would not be paid. The widest fluctuations have been as follows since the morning of Saturday, the 17th, viz: Atlantic & Pacific Incomes at 15, 18, 14; Burlington & Quincy debenture 5s at 92, 9314, 9134; Canada Southern firsts at 9913, 100, 98; Chesapeake & Ohio currency 6s at 37, 39, 3314; do first series B at 90, 97, 90; Feet Tennagge 57, 100, 91 do. first series B at 90, 97, 90; East Tennessee 5s at 60, 61, 57; do. incomes at 20, 1414; Kansas & Texas general mortgage 6s at 70, 74, 72; New York West Shore & Buffalo 5s at 5034, 521 45<sup>3</sup>/<sub>4</sub>, 46; Erie second consols at 67, 68, 55<sup>3</sup>/<sub>4</sub>, 56<sup>1</sup>/<sub>3</sub>; Jersey Central consols assented 108, 108<sup>1</sup>/<sub>2</sub>, 104<sup>1</sup>/<sub>3</sub>; Chicago & Northwestern debenture 5s at 92, 94, 91<sup>1</sup>/<sub>2</sub>; Wabash general mortgage 6s at 45<sup>1</sup>/<sub>8</sub>, 4514, 40; Texas & Pacific land grant incomes at 4012, 40, 45, 4014; The last weekly statement of the New York Associated Banks showed a contraction of \$6,784,300 in the loans and \$12,621,500 in the deposits, which was quite as small as could have been expected, in view of the several disturbing causes \$10,000 from \$10,

Railroad and Miscellaneous Stocks.—Following the panic of last week there has been a quieter but very general movement for liquidation in the stock market, which was increased by the very unfavorable aspects of the coal and iron trades, this latter fact causing a large decline in the stocks of all the coal-carrying railroads. The decline of 21 points in Jersey Central is due in great degree to the acknowledgement that the Reading to which it is leased, and which is the guarantor of its proposed dividends, is pressed for ready cash, but largely also to the cause first mentioned, which affected all coal stocks, as is shown by the fall of 135% in Lackawanna 85% in Reading and 105% in Delaware & Hudson. After the coal shares the granger stocks show the next largest decline, which was mainly experienced in the last two days as the result of the general movement for liquidation. Northwestern shows a decline of 738, Burlington & Quincy 614, Union Pacific 714, St. Paul 278, &c. The Vanderbilt stocks have been comparatively steady, except Lake Shore, which is 414 points off, though New York Central was also weak on Frida. Missouri Pacific and Louisville & Nashville likewise show erge declines, notwithstanding the apparent efforts made to sustain them. The latter, of course, was adversely affected by the disclosure that its President had been using some of the company's funds in the attempt to hold up the price of the stock.

# NEW YORK STOCK EXCHANGE PRICES FOR WEEK ENDING MAY 23, AND SINCE JAN. 1, 1884.

SIBOONS		нісне	ST AND	LOWEST I	PRICES.		Sales of the Week	Range Since	Jan. 1, 1884.	For Full Year 1583
STOCKS.	Saturday, May 17.	Monday, May 19.	Tuesday, May 20.	Wednesday, May 21.	Thursday, May 22.	Friday, May 23.	(Shares).	Lowest.	Highest.	Low. High
RAILROADS.  Albany & Susquehanna  Atchison Topeka & Santa Fe			01 01			130 130	131	10 Apr. 29	135 Jan. 30 8034 Jan. 7	78h 040
Boston & N.Y. Air-Line, pref. Burlington Ced. Rapids & No. Canadian Pacific. Canada Southern.	4612 4712		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	45 <sup>5</sup> 8 46 37 38 <sup>1</sup> 2	*52 45½ 45 37 37½	82 82	5,791	60 May 1 40 May 1	83 Mar. 13 80 Jan. 10 58 Jan. 18	78 844 75 86 487 651
Central of New Jersey Central Pacific Chesapeake & Ohio	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	71 73	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	65 69 12		51 <sup>1</sup> 4 56 40 <sup>1</sup> 8 41 <sup>1</sup> 9	26,010 28,640	35 May 14 51 4 May 23 34 May 14	577 <sub>8</sub> Feb. 11 90 Jan. 11 673 <sub>4</sub> Jan. 10	4714 714 6814 90 61 88
Do 1st pref Do 2d pref Chicago & Alton	1512 1612	$16^{3}4$ 17 11	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 15 & 15  {}^{1}_{4} \\ 93_{4} & 93_{4} \end{array}$	1414 1414	1,435 $1,868$ $515$ $1,816$	7 May 22 14 May 21 8 May 21	28 Feb. 11 17 Jan 7	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
Chicago Parlington & Oningy	$\begin{array}{c} 116\frac{1}{2}118 \\ 69\frac{5}{8}725_{8} \\ 107 \\ 107 \end{array}$	$116\frac{5}{6}117\frac{3}{4}$ $70\frac{7}{8}$ $72\frac{3}{8}$ $108\frac{1}{2}108\frac{1}{2}$	$115  117 \\ 68^{1}4  71^{1}2 \\ 10876  109$	115 18 11634	$115 \\ 673 \\ 691 \\ 108 \\ 108$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{r} 23,613 \\ 293,917 \\ 2.697 \end{array}$	111 May 23 65 May 14	140 <sup>1</sup> 4 Feb. 5 127 <sup>3</sup> 4 Feb. 16 94 <sup>1</sup> 4 Jan. 3	1153. 11009
Chicago & Northwestern Do pref. Chicago Rock Island & Pacific	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$10234 \ 10134 \ 132 \ 133 \ 11548 \ 11542$	$132  1323_4 \\ 1143_8  1143_4$	$129 \cdot \hat{1}32$	$egin{array}{cccc} 100 & 1023_4 \\ 126 & 130 \\ 1141_4 & 1151_2 \\ \end{array}$	$124^{\circ}$ $125$ $112^{\circ}$ $114$	80.217 $7.495$	964 May 23 124 May 23 1694 May 14	124 Feb. 12 149 Feb. 12 1263 Feb. 11	115 <sup>1</sup> 4 140 <sup>1</sup> 6 134 157
Chicago St. Louis & Pittsburg Do pref. Chicago St. Paul Minn. & Om. Do pref.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	27 28 <sup>1</sup> <sub>2</sub> 88 <sup>5</sup> <sub>8</sub> 90	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$^{\star 22}_{25}  ^{24}_{22}_{25}$	200 4,050 8,822	20 May 15 24 2 May 16	35 Jan. 11 34 Jan. 3	33 57 <b>3</b> 57
Cleveland Col. Cinn. & Ind Cleveland & Pittsburg, guar Columbus Chic. & Ind. Cent	38 40	39 2 40 8	39% 40	39 39	38 12 39	37 4 38 2	2,859		69½ Mar. 14 141 Apr. 1	54 84 124 12 142
Delaware Lackawanna&West. Denver & Rio Grande East Tennessee Va. & Ga	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$10^{3}_{4}$ $11^{3}_{8}$ $4^{3}_{4}$ $4^{7}_{8}$	$104 \atop 10^{1}8 \atop 4^{3}8 \atop 4^{1}2$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	414 412	$\begin{array}{c} 470,612 \\ 26,906 \\ 4,667 \end{array}$	97% May 23 9½ May 14 3½ May 14	133 <sup>1</sup> 8 Mar. 1 25 <sup>5</sup> 8 Jan. 3 8 <sup>1</sup> 4 Feb. 15	21 <sup>1</sup> 4 51 <sup>1</sup> 9
Do pref. Evansville & Terre Haute Green Bay Winona & St. Paul		934 934	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$7\frac{1}{4}$ $8\frac{1}{2}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5 32 5	300	7 May 16 37 May 2 4 May 8	14 ½ Feb. 15 51 Jan. 7 8 ½ Feb. 8	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
Harlem Houston & Texas Central Illinois Central Do leased line 4 p.c.		123 12334	*38 122½ 123	122 123	122 \ 123	$^*$ $^{38}$ $^{1203}$ $^4$ $^{122}$	4,039	40 Apr. 17	51 Jan. 4: 140 Feb 13	$\begin{array}{c cc} 190 & 200 \\ 50 & 82 \\ 124 & 148 \end{array}$
Indiana Bloomingt'n & West'n Lake Erie & Western Lake Shore	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$13  13 \stackrel{1}{}_{2} \\ 10 \stackrel{5}{}_{8}  11 \\ 85 \stackrel{3}{}_{4}  88 \stackrel{3}{}_{4}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 11^{1}_{2} & 12^{1}_{4} \\ 11^{1}_{4} & 11^{1}_{4} \\ 83^{3}_{4} & 85^{3}_{4} \end{array}$	$\begin{array}{cccc} 11^{1}_{4} & 11^{1}_{4} \\ 11 & 11 \\ 81^{1}_{2} & 85^{5}_{8} \end{array}$	$\begin{array}{ccc} 11 & 11 {}^{1}_{2} \\ 10 {}^{3}_{4} & 11 \\ 83 {}^{3}_{4} & 85 \end{array}$	2,980 $2,142$ $160,410$	11 May 23 9 May 15		$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
Long Island Louisville & Nashville Louisville New Albany & Chic.	15 15	$\begin{array}{cccc} 67 & 67  {}^{1}\!8 \ 30  {}^{1}\!4 & 33  {}^{1}\!2 \ 19 & 20 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$65\frac{1}{2}$ $66$ $29\frac{7}{8}$ $31\frac{1}{2}$	31 317 <sub>8</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	178,235 $400$		78 <sup>1</sup> 4 Mar. 15 51 <sup>3</sup> 6 Mar. 4	58 8634 4058 5812 30 68
Manhattan Eleva ed  Do Ist pref  Do common  Manhattan Beach Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\frac{49}{50}$ $\frac{50}{50}$	90 90	1612 17	$egin{array}{cccc} ^45 & 53 & \\ 90 & 90 & \\ 50 & 50 & \\ 16 ^42 & 17 & \\ \end{array}$	$\begin{array}{ccc} 90 & 90  ^{1}8 \\ ^{*}48 & 50 \\ 17 & 17  ^{1}2 \end{array}$	$   \begin{array}{c}     900 \\     1,550 \\     100 \\     \hline     1,550   \end{array} $	40 Jan. 22 82 Jan. 21 42 Jan. 23	59 Feb. 25 93 ½ Apr. 7 59 b Mar 17	38 53% 80 90 38 53
Memphis & Charleston Metropolitan Elevated Michigan Central	27 27 87 93	$\begin{array}{cccc} 31 & 31 \\ 92 & 93 \\ 75 & 78 \end{array}$	$\begin{array}{ccc} 26 & 28 \\ 95 & 96 \\ 74 & 74 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\frac{25}{70}$ $\frac{26}{70}$	90 90 69 70	$1,550 \\ 10,300 \\ 1,300 \\ 1,750$	12 <sup>1</sup> 2 May 16 25 May 21 87 May 17 64 May 14	40 Jan. 11	$\begin{array}{c cccc} 12^{1_2} & 30^{3_8} \\ 32 & 55 \\ 76 & 95^{1_2} \end{array}$
Milwaukee L. Sh. & Western. Do pref. Minneapolis & St. Louis	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	34 34	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13 13	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\frac{1,000}{1,735}$	10 Feb. 11 33 May 17 11 May 15	16 Jan. 7 44 Apr. 10 184 Jan 7	$\begin{array}{c cccc} 77 & 100^{1} & 18 \\ 10 & 18 \\ 35 & 48^{1} & 30^{3} & 16^{3} & 30^{3} & 16^{3} & 1$
Do pref. Missouri Kansas & Tex s Missouri Pacific Mobile & Ohio	15 16	$\begin{array}{ccc} 15^{1}_{6} & 15^{3}_{4} \\ 70 & 72 \end{array}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1978 20 1458 1538 6334 67 848 84	$17\frac{1}{2}$ $21$ $14\frac{3}{4}$ $15\frac{3}{4}$ $65$ $66\frac{1}{2}$ $8\frac{3}{4}$ $8\frac{3}{4}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	96,304	17 2 May 22 11 2 May 14 63 2 May 20	36½ Feb. 11. 23¼ Jan. 5 95 Feb. 11	33 68 9 19 1 <sub>2</sub> 34 7 <sub>8</sub> 86 106 7 <sub>9</sub>
Morris & Essex Nashville Chattanooga & St. L. New York Central & Hudson	$\begin{array}{ccc} 123 & 123 \\ 40 & 404 \\ 11124 & 114 \end{array}$	$\frac{39}{111} \frac{42}{8112}$	$\begin{array}{cccc} 124 & 124  {}^{1}_{2} \\ 38 & 39  {}^{1}_{2} \\ 109  {}^{7}_{8}  111  {}^{1}_{2} \end{array}$	39 39 109 <sup>1</sup> 2111	35 40 110 <sup>1</sup> 2 111	$\begin{array}{c c} 120 & 125 \\ 38 \frac{1}{4} & 38 \frac{1}{4} \\ 108 \frac{3}{4} & 110 \frac{1}{4} \end{array}$	800	8 18 May 21 121 ½ Jan. 22 38 May 20 106 ½ May 14	58 Mar 14	120 1294 5012 6478
New York Chic. & St. Louis Do pref. New York Elevated	$12^{5}_{6}$ $13^{7^{1}_{2}}$	$7\frac{1}{2}$ 8 $12\frac{1}{2}$ 14	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{ccc} 7 & 7^{1}_{4} \\ *12 & 14 \end{array}$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 6^{3}_{4} & 7^{1}_{4} \\ 12 & 12^{1}_{2} \\ 105 & 130 \end{array}$	750	5 <sup>1</sup> 2 May 14 9 May 14 125 Apr. 28	10 18 Feb. 15 20 34 Feb. 14	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
New York Lack, & Western New York Lake Erie & West'n Do pref.	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$   \begin{array}{c}     983 \\     84,350 \\     3,325   \end{array} $	85 Jan. 16 13 May 9 32 May 16	94½ Apr. 12 28% Jan. 5 71 Mar. 3	833 <sub>4</sub> 891 <sub>2</sub> 267 <sub>6</sub> 407 <sub>8</sub> 72 83
New York & New England New York New Haven & Hart. New York Ontario & Western. New York Susq. & Western		183 183 10 11	$\frac{12}{9^{3}_{8}} \frac{12^{5}_{8}}{4^{12}}$	$\frac{182}{9}, \frac{183}{10}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 181\frac{3}{4} 183 \\ 10\frac{1}{4} 10\frac{1}{4} \\ *3 4 \end{array}$	$\begin{array}{c c} 1,320 \\ 127 \\ 1,650 \\ 100 \end{array}$	76 Jan. 15 72 May 14	16 12 Jan. 7.	17 <sup>1</sup> <sub>2</sub> 52 <sup>1</sup> <sub>4</sub> 169 183 15 <sup>5</sup> <sub>8</sub> 29 <sup>5</sup> <sub>9</sub>
Norfolk & WesternDo pref	$\frac{10}{30^{1}_{2}} \frac{10}{30^{1}_{2}}$	3112 3112	$\frac{11}{31} \frac{11^{3}8}{34^{5}8}$	32 32	1012 1012	$*10$ 12 $30^{1}_{2}$ $30^{1}_{2}$	1,000	3 <sup>7</sup> 8 Jan. 24 10 May 17 10 Jan. 29 29 <sup>1</sup> 2 May 16	6 Feb. 28 18 <sup>1</sup> 4 Feb. 16 11 Feb. 25 42 Feb. 15	14 214 10 18 32 4934
Northern Pacific.  Do pref. Ohio Central.	$\begin{array}{cccc} 21^{1}_{2} & 22^{3}_{4} \\ 48^{1}_{4} & 50^{1}_{4} \\ 2 & 2^{1}_{8} \\ 21^{1}_{2} & 23 \end{array}$	$\begin{array}{cccc} 21 \frac{1}{2} & 22 \frac{3}{8} \\ 48 \frac{5}{8} & 49 \frac{7}{8} \\ 21 \frac{1}{4} & 21 \frac{1}{4} \\ 20 & 21 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 20 \frac{1}{2} & 21 \frac{1}{2} \\ 45 & 47 \frac{3}{4} \\ 2 & 2 \\ 18 \frac{3}{4} & 20 \end{array}$	$egin{array}{cccc} 20^3 & 21^3 & \\ 45^1 & 46^7 & \\ 1^3 & 1^3 & \\ 18 & 21^1 & \\ \end{array}$	$\begin{array}{cccc} 19  {}^{1}\!8 & 20  {}^{1}\!2 \\ 43  {}^{1}\!2 & 46  {}^{1}\!2 \\ 2  {}^{1}\!8 & 2  {}^{1}\!4 \\ 13  {}^{2} & 10  {}^{1} \end{array}$	$9,060 \ 56,412 \ 2,275$	18 <sup>3</sup> 4 Jan. 26 40 <sup>1</sup> 2 Jan. 23 1 <sup>3</sup> 4 May 22	27 Jan. 7 5758 Jan. 7 318 Jan. 7	23 le 53 le 49 34 90 5 14 4
Ohio & Mississippi. Ohio Southern Oregon Short Line Oregon & Trans-Continental.	7 7 7	Q1. UL.	1338 1412	$\begin{array}{cccc} 183_4 & 20 \\ 7^{1_2} & 7^{1_3} \\ 12^{5_8} & 14^{1_4} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 18\frac{7}{8} & 19\frac{1}{4} \\ 6\frac{1}{2} & 6\frac{1}{2} \\ \hline 12\frac{3}{4} & 13\frac{5}{8} \end{array}$	715	145 <sub>8</sub> May 14 6 <sup>1</sup> 2 May 9 15 Jan. 11	257 <sub>8</sub> Mar. 17 9 Mar. 19 24 Mar. 22	21   36% 7   14% 19   32
Peoria Decatur & Evansville Philadelphia & Reading Pittsburg Ft. Wayne & Chic	$10^{5}_{8}$ $11^{3}_{8}$ $29^{3}_{4}$ $31^{1}_{4}$	$\frac{117}{30}$ $\frac{12}{2}$ $\frac{321}{2}$	11 11 30 <sup>1</sup> 4 31 <sup>1</sup> 2	$28^{1}_{2}$ $30^{1}_{8}$	*11 12 25 14 29	$\begin{bmatrix} 12 & 12 \\ 24 & 26 \\ 127 & 127 \end{bmatrix}$	$1,140 \\ 142,905$	10 <sup>1</sup> 2 May 14 9 May 14 24 <sup>3</sup> 4 May 23 27 May 15	34 5 <sub>8</sub> Jan. 7 17 Feb. 4 60 5 <sub>8</sub> Feb. 23 135 Apr. 14	29 \( \) 89 12 28 46 \( \) 61 \( \) 129 \( \) 138
Rich. *Allegh., st'k trust ctf's. Richmond & Danville. Richmond & West P't Term'l. Rochester & Pittsburg.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	22 22 7 58 8 1e	18 18	18 18	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	18 18	1,450	3 Apr. 28 40 May 22 16 May 16	5 Jan. 11 61 Feb. 14 32 Feb. 15	$\begin{array}{c c} 4 & 15 \\ 47 & 72 \\ 21 & 39 \end{array}$
Rome Watertown & Ogdensb. St. Louis Alton & Terre Haute Do pref.		3,8 8,5	712 818	718 713	7 714	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	500	5 May 14 1934 Jan. 7 204 May 23	16 le Feb. 4 24 Mar. 21 50 Mar. 17	14   23 15   34 35   85
St. Louis & San Francisco  Do pref. Do 1st pref.	19 19 40 40 80 80	$\begin{array}{cccc} 20 & 20 \\ 40  {}^{1}\!\!8 & 41 \\ 78  {}^{1}\!\!2 & 82 \end{array}$	8012 8012	19 19 39 39 81 81	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{ccc} & 18 \\ 37^{7} & 37^{7} & \\ 75 & 75 \end{array}$	$\begin{array}{c} 750 \\ 942 \end{array}$	88 Jan. 3 18 May 22 37 <sup>1</sup> 2 Jan. 26 70 May 15	96 Feb. 5 27 Mar. 18 50 Mar. 18 96 2 Apr. 10	$\begin{array}{c c} 80 & 103 \\ 20^{1_2} & 36^{1_4} \\ 40 & 59^{1_2} \\ 87 & 100^{1_2} \end{array}$
St. Paul & Duluth.  Do pref.  St. Paul Minneap. & Manitoba.	861 <sub>2</sub> 891 <sub>8</sub>	89 90 12	8712 90	8534 8712	22 22 85 <sup>3</sup> 4 88	85 87	7,245	22 May 22 86 Apr. 12 79 2 May 16	3234 Jan. 9 90 Jan. 26 99 Jan. 7	33 407 90 973 94 1695
Texas & Pacific. Unio Pacific. Wabash St. Louis & Pacific. Do pref.	$\begin{array}{cccc} 12^{3}4 & 13^{5}8 \\ 43 & 45^{3}8 \\ 7 & 8 \\ 15 & 16^{4}8 \end{array}$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$egin{array}{ccccc} 12^{1}_{8} & 13^{1}_{2} \\ 43 & 44^{3}_{8} \\ 7 & 8 \\ 9 & 14^{5}_{8} \\ \end{array}$	$egin{array}{cccc} 12^{1}_{2} & 13^{1}_{8} \ 40 & 43^{1}_{2} \ 7 & 7^{5}_{8} \ 13^{1}_{2} & 13^{5}_{8} \ \end{array}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$egin{array}{cccccccccccccccccccccccccccccccccccc$	$230,230 \mid 100,000 \mid 100,$	9 <sup>1</sup> 2 May 14 35 <sup>1</sup> 4 May 22 5 <sup>1</sup> 8 May 14	223 <sub>8</sub> Feb. 11 845 <sub>8</sub> Feb. 16 193 <sub>4</sub> Jan. 7	17 18 43 70 18 10434 15 36 4
MISCELLANEOUS. American Tel. & Cable Co Bankers' & Merchants' Tel	50 50 50 50	50 1 <sub>8</sub> 51 48 50	$\begin{bmatrix} 52 & 52 \\ 48 & 50 \end{bmatrix}$	52 52 45 46	55 18 55 18 440 50	50 50		9 May 20 49 May 16 45 May 15	32 Jan. 5 61 <sup>5</sup> 8 Jan. 8 127 <sup>3</sup> 4 Apr. 15	29 16 57 19 57 69 18 140 140 140 140 140 140 140 140 140 140
Colo: ado Coal & Iron Delaware & Hudson Canal Mu ual Union Telegraph		$\frac{117_{8}}{1025_{8}} \frac{124_{2}}{103}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\frac{11\frac{1}{4}}{99\frac{3}{4}}\frac{11\frac{3}{4}}{101}$	$\frac{11}{963} \frac{11}{1004}$	9 10 <sup>3</sup> 4 85 <sup>1</sup> 2 95	$\frac{2.100}{10,620}$	9 May 23 88½ May 23	$17^{\frac{1}{2}}$ Mar. 17 114 Feb. 11 $17^{\frac{3}{8}}$ Jan. 10	14   39
New York & Texas Land Co Oregon Improvement Co Oregon R dilway & Nav. Co Pacific Mail	71   72   3534   4014	$\begin{array}{ccc} 76 & 793_4 \\ 371_2 & 40 \end{array}$	$77^{1_{2}}$ $79$ $35^{1_{2}}$ $39$	75 <sup>1</sup> 4 76 36 <sup>3</sup> 4 39 <sup>1</sup> 2	75 <sup>1</sup> 4 75 35 39	75 <sup>1</sup> 4 75 <sup>1</sup> 4 35 35 <sup>1</sup> 5	3,967	22 Jan. 7 18 May 8 70 Apr. 25	170 Feb. 9 65 18 Jan. 7	55 125 56 91 1 90 150
Quick; ilver Mining. Do pref	101 10412			100 101 2		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	11,260	31 May 16 97 May 16 4 <sup>1</sup> 2 Jan. 21 24 May 16	612 Feb. 11	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$
Western Union Telegraph EXPRES.	54 78 57 78 130 135 *	557 <sub>8</sub> 571 <sub>2</sub> 130 134	527 <sub>8</sub> 563 <sub>4</sub> 130 1311 <sub>2</sub>	53 55% 130 134		130 131 5	(3.5'(3	49 May 14	32½ Feb. 5 78⅙ Feb. 16 137 Apr. 24	7134 884
American United States Wells, Fargo & Co INACTIVE STOCKS.	$ \begin{array}{c cccc} 90 & 92 \\ 45 & 55 \\ *95 & 105 \end{array} $	91 95 50 51	$ 91 92. \\ 5! \frac{1}{4} 5! \frac{1}{4} $	90 93 *50 55	$ \begin{array}{cccc} 90^{1} & 92 \\ 52 & 53 \end{array} $	$\begin{array}{ccc} 92 & 92 \\ 52 & 52^{1_2} \\ 103 & 103 \end{array}$	1,045 $991$ $355$ $1$	8a May 16 45 May 17	102 Mar. 26 61 2 Feb. 7 115 Feb. 13	55 1 <sub>2</sub> 65 1 <sub>2</sub>
Central Iowa, 1s pref. Chicago & Alton, pref					8 8	8 8	300	8 May 22	12 Jan. 18	10 1713
Danbury & Norwalk  Dubuque & Sioux City				67 67				33 Feb. 11 50 Jan. 21 67 May 21	33 Feb. 11 50 Jan. 21	31 68 <sup>1</sup> 2 50 70 <sup>1</sup> 8 77 92
							1	37 Apr. 12 45 May 15 42 Feb. 1	145 Mar. 4 90 Jan. 9 146 Apr. 18	138   138 96   112 <b>4</b>
Warren							1 1	92½ May 3 92½ ian. 8 21 May 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	187 <sup>1</sup> 2 197 118 118
New Central Coal. Pennsylvania Co.1. Spring Mountain Coal.							2	7 <sup>1</sup> 2 Apr. 14 64 Feb. 19	10 <sup>1</sup> 4 Jan. 31 264 Feb. 19 51 Apr. 30	9 14 280 4

 $<sup>\</sup>ast$  These are the prices bid and asked; no sale was made at the Board.

# QUOTATIONS OF STATE AND RAILROAD BONDS MAY 23, 1884. STATE BONDS.

SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.		Bid.	Ask.	SECURITIES.	Bid.	Ask.
Alabama—Class A, 1906. Class B, 5s, 1906 Class C, 4s, 1906	*	82	Lyuisiana—7s. cons.,1914 Ex-matured coupon Missouri—6s, 1886	*60 1054		N. Carolina—Continued— New bonds, J.&J., '92-8 Special tax, all classes	*18		Tennessee—Continued— 6s, new series, 1914 C'mp'mise,3-4-5-6s,1912	36	40
6s, 10-20s, 1900	*105 5 *10	10		$\frac{115}{118}$		Do Wil.C.&Ru.R. Do W'n. & Tar R. Consol. 4s, 1910.	2		Virginia—6s, old. 6s, new, 1866. 6s, consol. bonds	*40 *40 *55	
7s, Memp. & L. Rock RR 7s, L. R. P. B. & N.O. RR 7s, Miss. O. & R. R. RR.	*10 *10		Hannibal & St. Jo., '86. New York-6s, reg., 1887 6s, loan, 1891	*108 *112		Ohio—6s, 1886 South Carolina— 6s, Act Mar. 23, 1869)	*10612		6s, ex-matured coupon. 6s, consol., 2d series 6s, deferred	*39	8
7s, Arkansas Cent. RR. Georgia—6s, 1886 7s, 1886	*103 *104		6s, loan, 1892 6s, loan, 1893 N. Carolina—6s, old. J.&J	*115 *117 *30		non-fundable, 1888. i Brown consol'n 6s, 1893	*10512	5 	District of Columbia— 3-65s, 1924 Registered	*112	
7s, gold, 1890	*109	115	Funding act, 1866-1868	*10_	1	6s. new, 1892-8-1900 <b>D BONDS.</b>	36	40	Funding 5s, 1899	*112	<u> </u>
SECURITIES.	Bid.	Ask.	SECURITIES.		Ask.	SECURITIES.	Bid.		SECURITIES.	Bid.	Ask.
Railroad Bonds.			Del. L. & WContin'd- M.&E -2d, 7s, 1891 Bonds, 7s, 1900			Marietta & Cin.—1st, 7s. Metropolit'n El.—1st,1908 2d, 6s, 1899.		102	Penn. RR.—Continued— 3d, 7s, 1912. Clev.& Pitts.—Cons.s.fd.	*129 *120	
(Stock Exchange Prices.) Ala. Central—1st, 6s, 1918			7s of 1871, 1901 1st, consol., guar., 7s. N.Y. Lack. & W.—1st, 6s	$^{*121}_{125}$ $^{1174}_{2}$	$123 \\ 126 \\ 119$	Mex. Cent.—1st, 7s, 1911. Mich.Cent.—Cons.7s, 1902 Consol. 5s, 1902.	$123\frac{1}{2}$	53 1013 <sub>4</sub>	4th,s.fd.,6s,1892 St.L.V.& T.H.—1st,g.,7s 2d, 7s, 1898	*10813	
Alleg'y Cent.—1st,6s,1922 Atch.T.& S. Fe—4 <sup>1</sup> 2s, 1920 Sinking fund, 6s, 1911. Atl. & Pac.—1st, 6s, 1910.			Construction, 5s, 1923 Del.& Hud. Canal—1st, 7s 7s, 1891	*10234	• • • • • •	6s, 1909. Coupon, 5s, 1931. Registered, 5s, 1931	÷109	1024	2d, guar., 7s, 1898 Pitts.B.& B.—1st, 6s, 1911 Rome W.& Og.—1st.7s.'91	* *104	
Balt. & O.—1st, 6s, Prk. Br. Bost. Hartf. & E.—1st, 7s Guaranteed.	$\frac{113}{10}$		Coupon, 7s, 1891 Registered, 7s, 1891	*	$117^{1}_{2}$	Jack.Lan.&Sag.—6s, '91. Milw. & No.—1st, 6s, 1910 Mil.L.S.&W.—1st, 6s, 1921	102	98 103	Con., 1st, ext., 5s, 1922. Roch.& Pitt.—1st, 6s, 1921 Consol, 1st, 6s, 1922	108	89
Bur. C. Rap. & No. – 1st, 5s Minn. & St. L. – 1st, 7s, gu. Ia. City. & West. – 1st, 7s	$^{104}_{*125}$	105	Registered, 7s, 1891 1st, Pa. Div., cp., 7s, 1917 1st, Pa. Div., reg., 1917 Alb. & Susq.—1st, 7s 2d, 7s, 1885	111 (0)		2d, 7s, 1891	120		Rich.& Alleg.—1st,7s,1920 Rich.& Dany.—Cons.,g.,6s Debenture 6s, 1927	* 96	98 50
C.Rap. I. F.& N.—1st, 6s 1st, 5s, 1921 Buff, N.Y. & Phil.—1st, 6s		•••••				Mo. K.& TGen'l 6s 1920	72	$\frac{1004}{734}$	Atl.& Ch.—1st.pf.,7s, '97 Incomes, 1900 Scioto Val.—1st, cons., 7s.	*78	· · · · · · · · · · · · · · · · · · ·
General, 6s, 1924 Can. So.—1st, int. guar. 5s 2d, 5s, 1913	98	99	Rens. & Sar -1st, cp.,7s 1st, reg., 7s, 1921			General, 5s, 1920 Cons. 7s, 1904-5-6 Cons. 2d, income, 1911 H. & Cent. Mo.—1st, '90	104 42	65	St. L. & Iron Mt.—1st, 7s 2d, 7s, 1897 Arkansas Br'ch—1st, 7s	11014	109
Reg., 5s, 1913. Central Iowa—1st, 7s, '99 East. Div.—1st, 6s, 1912		107	Denv.& Rio Gr.—1st, 1900 1st, consol., 7s, 1910 Den So Pk & Pac —1st 7s	54 54 89	57	Mobile & Ohio-New 6s. Collater I trust, 6s, 1892 Morgan's La.& T.—1st, 6s	105	98	Cairo & Fulton-1st, 7s Cairo Ark, & T1st, 7s Gen'lr'y & l. gr., 5s, 1931	61	$\begin{array}{c} 109 \\ 62 \end{array}$
Ill. Div.—1st, 6s, 1912 Char. Col. & Aug.—1st, 7s Ches.& O.—Pur.money fd.			Den.& RioG.West1st,6s Det.Mack.&Marq1st,6s Landgrant 3 bs 8 A	* *	$\frac{42}{914}$	Nash.Chat.& St.L.—1st,7s 2d, 6s, 1901 N. V. Central—6s, 1887	*106		St.L.Alton & T.H.—1st,7s 2d, pref., 7s, 1894 2d, income, 7s, 1894 Bellev.& So. Ill.—1st, 8s	102	111
6s, gold, series A, 1908. 6s, gold, series B, 1908. 6s, currency, 1918. Mortgage 6s, 1911.	112	$\frac{113}{93} \\ 363_4$	E.T.Va.&Ga.—1st,7s,4900 1st, cons., 5s, 1930 Divisional 5s, 1930	115 55 93	· · · · · · · ·	Deb. certs., ext'd 5s N.Y.C.& H.—1st, cp., 7s 1st, reg., 1903 Hud.Riv.—7s,2d, s.f., '85	10334	32	St.P.Minn.& Man.—1st, 7s 2d, 6s, 1909. Dakota Ext.—6s, 1910.	10942	110
Ches.O.&S.W.—M. 5-6s Chicago & Alton—1st, 7s.	*85 117	1	Elig Lov & Die Conder Co		01	Trailem-1st, 78, coup	150		1st, consol., 6s, 1933 1st, cons., 6s, reg., 1933.	1054	· · · · · · · ·
Sinking fund, 6s, 1903. La. & Mo. Riv.—1st, 7s. 2d, 7s, 1900.	*116 112	••••	2d, extended, 5s, 1919	110	101	N.Y. Elev'd -1st, 7s, 1906 N.Y.P.& O.—Pr.l'n, 6s, '95	118421	20	St. P. & Dul.—1st, 5s, 1931 * So. Car. R'y—1st, 6s, 1920	101	78
St. L. Jack. & Chic.—1st 1st, guar. (564), 7s, '94 2d, (360), 7s, 1898	$1155_8$		5th, 7s, 1888 1st, cons., gold, 7s, 1920	110 120	123	N.Y. & N. Engl'd-1st, 7s * 1st, 6s, 1905	100 i	08	General, 6s, 1921 Tex.Cen.—1st, s.f., 7s,1909	*98	113 83 100
2d, guar. (188), 7s, '98 Miss.R.Br'ge—1st, s.f.6s C.B.& Q.—Consol.7s, 1903	127		Reorg. 1st lien, 6s, 1908 Long Dock binds, 7s, '93			N.Y.C.&St.L1st,6s,1921 2d, 6s, 1923 N.Y.W.Sh.& BuffCp.,5s Registered, 5s, 1931		85 2	Fol. Del. & Burl.—Main,6s 1st, Dayt. Div., 6s, 1910		
5s, sinking fund, 1901 5s, debentures, 1913 1a. Div.—S. fd., 5s, 1919 Sinking fund, 4s, 1919	9212	$923_{4}$	Buff.N.Y.& E.—1st,1916 N.Y.L.E.&WNew2d6 Collat1 trust,6s,1922	60 .		N.Y.Susq.&West.—1st, 6s		$75 \cdot 1$	1st, Ter'l trust, 6s, 1910 Fex.& N. O.—1st, 7s, 1905 Sabine Div.—1st, 6s, 1912		
Denver Div.—4s, 1922. Plain 4s, 1921.  CR L& P.—6s en 1917	85 *126	8934 ]	Ev. & T. H.—1st, cons., 6s Mt.Vern'n—1st, 6s, 1923		95%	Midland of N.J.—1st, 6s N.Y.N.H.&H.—1st, rg., 4s Nevada Central—1st, 6s.	103	91	Va. Mid.—M. inc., 6s, 1927 Wab.St. L.& Pac.—Gen'16s Chic. Div.—5s, 1910	$\frac{401_{2}}{671_{2}}$	76
68, reg., 1917 Keok. & Des M.—1st, 5s Central of N. J.—1st, 1890	100	103	Gal. Har. & S. Ant. —1st, 6s, 1920; 2d, 7s, 1905.	109 1 110	11	N.Pac.—G.l.gr., 1st, cp.,6s Registered, 6s, 1921 * N.O. Pac.—1st, 6s, g., 1920 Norf.&W.—Gen'l, 6s, 1931	10213 1	02 ′8 033 <sub>4</sub> ° 69 7 <sub>8</sub>	Tol.P.&W.—1st, 7s, 1917 Iowa Div.—6s, 1921		00
	105	1054 1067 <sub>8</sub> (	2d, 6s, 1931 Gr'nBayW.&St.P.—1st, 6s Julf Col.& S. Fe—7s, 1909	77	86	New River—1st, 6s, 1932 * No. Railway (Cal.)—1st. 6s *	107	02			75
Conv. debent. 6s, 1908 Leh. & W. B.—Con. g'd. as. Am. D'k & Imp.—5s, 1921		90 1	Tann. & St. Jos. —Ss, conv.	$\frac{1023_4}{110} \frac{1}{1}$	$\frac{03}{197}$	Ohio& Miss.—Consol. s.fd. * Consolidated 7s, 1898 * 2d consolidated 7s, 1911 * 1st, Springfield Div., 7s			1st, St. L. Div., 7s, '89	1	85 00 92
Chic. Mil. & St. Paul— 1st, 8s, P. D. 2d, 73-10, P.D., 1898 *	130	$132 \\ 120 \\ {}^{1}_{8}$	1st, M. L., 7s ** 1st, Western Div., 7s ** 1st, Waco & No., 7s **	$108^{1}_{8}$ . $104^{1}_{2}$ . $113$ .		Ohio Central—1st, 6s, 1920 * 1st, Term'l Tr., 6s, 1920 -		60	Equipm't bds, 7s, '83. Consol. conv., 7s, 1907	50 997 <sub>8</sub> 1	60
1st, 7s, \$ g., R.D., 1902. 1st, LaC. Div., 7s, 1893.	$126\frac{1}{2}$	191 1	2d, consol., maine line.8s * 2d, Waco & No., 8s,1915 General, 6s, 1921	1 *,)63 <sub>4</sub>	22 ( 98 <sup>1</sup> 4 (	Tst, Min't Div., 68, 1921 Dhio So.—1st, 68,1921 Dreg'n& Cal.—1st, 68,1921 Dregon Imp. Co.—1st, 68.	74	74	2d, 7s, 1893		90
1st, I. & D., 7s, 1899 1st, C. & M., 7s, 1903 Consol. 7s, 1905 2d, 7s, 1884 1st, 7s, I. & D. Ext., 1908	130 122	$123^{1}_{2}$ I				oregin RR.& Nav.—1st,6s .		65 07	Ill.& So.Ia.—1st,ex.,6s	i	011
16t, 5. W. DIV., 08, 1300.	100 .	122	Springfield Div.—Cp. 6s. Middle Div.—Reg., 5s.—— C.St.L.& N.O.—Ten.l.,7s		I	Peoria Dec. & Ev.—1st, 6s Evans.Div.—1st, 6s, 1920 *. Peoma & Pek.U'n—1st, 6s	101		Clar'da Br.—6s, 1919 St.Chas.Bge.—1st, 6s No. Missouri—1st, 7s.	81	83
1st, 5s, LaC. & Dav., 1919 1st, S. Minn. Div., 6s, 1910 1st, H. & D., 7s, 1910 Chief. Pagalisi, 6s, 1910	110 1	11 25	1st, consol 7s, 1897 2d, 6s, 1907 Gold, 5s, 1951	$1073_{8}$ .	····· I	Evans.Div.—1st,6s,1920 *. Peoma & Pek.U'n—1st, 6s Pacific Railroads— Central Pac.—G., 6s	110	V	Vest. Un. Tel.—1900, coup. 1900, reg	i	111:
Chic.& Pac.Div.,6s,1910 1st,Chic.& P.W.,5s,1921 Min'l Pt. Div., 5s, 1910 C.& L.Sup.Div., 5s, 1921		96 T	nd Rl &W —1st pref 7s		-1	Land grant bonds, 6s	11/1/		Jut.Un.Tel.—S.fd,68,1911 pring Val. W.W.—1st,68	60	65
Wis. & Min. Div. 58, 1921	91	96	1st, 4.5-6s, 1909 2d, 4-5-6s, 1909 Eastern Div., 6s, 1921 ndianap.D.& Spr.—1st,7s	103	65 89	West. Pac.—Bonds, 6s So. Pac. of Cal.—1st, 6s So. Pac. of Ariz'a—1st, 6s	98		INCOME BONDS:		
Sink. fund, 7s, 1885 Consol. bonds, 7s, 1915. Extension bonds, 7s, '85 1st, 7s, 1885	1 ().4:	I	2d, 5s, 1911. nt.&Gt.No.—1st, 6s, gold Coupon, 6s, 1909. cent/ky/Cent.—M.6s,1911.	108 19	091 <sub>2</sub>	So. Pac. of N. Mex 1st, 6s Union Pacific 1st, 6s 1 Land grants, 7s, '87-89 1 Sinking funds, '82-99	[10]	21 <sub>2</sub>	lleg'ny Cent.—Inc., 1912	19	
1st, 7s, 1885	$^{128}_{110}$ $^{1}_{1}$	1242	Cent'ky Cent M. 68, 1911 . ake Shore - M. S. & N. I., s. f. 7s 1			Reg., 8s, 1893		0	entral of N. J.—1908*. ent.Ia.—Coup. deb. certs h.St.P.&M.—L.gr.ine.,68		14 00
Sink, fund, 6s, 1929, reg Sinking fund, 5s, 1929, reg Sink, fund, 5s, 1929, reg	132  1	$\frac{12^{1}}{03^{1}}$	Cleve. & Tol.—Sink'g fd. *1 New bonds, 7s, 1886 *1 Cleve. P. & Ash.—7s *1	[()312		1st. 6s. 1896 *1	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	0 2 (	hic. & E. Ill.—Inc., 1907, esM.& Ft.D.—Ist,inc.,6s et. Mack. & Marq.—Inc.		••••
Escanaba & L.S.—1st,6s Des M.& Min'an.—1st,7s	9234		Kal. & W. Pigeon-1st Det.M.& T1st.7s.1906 *.	15	28	Denv.Div.6s,as'd, '99 1 1st, consol., 6s, 1919 . C.Br.U.P.—F.c., 7s, '95 . At.C.& P.—1st,6s,1905 .		E	T.V.&Ga.—Inc.,6s,1931 dizab. C. & Nor.—2d, inc. r BayW & St.P.—2d inc. *	15	16
Iowa Midland—1st, 8s. 1 Peninsula—1st, conv. 7s *1 Chic.& Milw'kee—1st, 7s Win.& St.P.—1st, 7s, '87	120	24	Consol., reg. 1st. 7s. *- Consol. reg. 1st. 7s. *-		29 25	At. J. Co. & W.—1st, 6s *. Oreg. Short L.—1st, 6s Ut. So.—Gen., 7s, 1909	$\frac{1}{70^{1}8}$ $\frac{8}{8}$ $\frac{8}{95}$ $\frac{10}{10}$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	nd. Bl. & W.—Inc., 1919 Consol., inc., 6s, 1921	:-::	····•
2d, 7s, 1907. Mil.& Mad.—1st 6s 1905	1	$21.^{\mathbf{i_2}}$	Consol., reg., 2d, 7s. 1	20	23	Exten., 1st, 7s, 1909 Mo. Pac.—1st, cons., 6s. 3d. 7s, 1906	$\begin{array}{c c} 95 & 10 \\ 967_8 & 9 \\ \dots & 11 \end{array}$	5 914 L 012 L	Trust Co. certificates * eh. & Wilkesb, Coal-'88 ake E.& W.—Inc78.'99 *	75	
Consol. 7s, 1914 *1 Consol. sink. fd., 7s, 1914	115 1	19 L	ouis. West.—1st, 6s			2d, 7s, 1891 St.L.& S.F.—2d, 6s, Cl A *.	10	1 M	af.Bl.&MunInc.,7s,'99 il. L. Sh.& WIncomes	75	
C.St.P.M.&O.—Consol. 6s 1 C.St.P&M.—1st.6s, 1918 *1	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	13	Cecilian Br'ch-7s, 1907 N.O.&Mob1st,6s,1930	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	00	3-6s, Class C, 1906	97	9 M	ob. & O.—1st, prf., deben. 2d, pref., debentures	7 3	70 30 35
No. Wis.—1st, 6s, 1930. St.P.& S.C.—1st, 6s, 1919 1 Chic.& E.Ill.—1st, s.f., cur. 1 Chic.St.L.& P.—1st, con.5s	$115^{1}_{2}$ $1$ $100$ $1$	03		03	90	Gen'l mort., 6s, 1931		$\begin{array}{c c} 8 \\ 5 \\ 4 \\ N \end{array}$	4th, pref., debentures *. .Y.Lake E.&W.—Inc.6s .Y.P.&O.—1st,inc.ac.,7s *	5	 30
Chic.& Atl.—1st, 6s, 1920 2d, 6s, 1923 Chic.&W.Ind.—1st, s.f. 6s			Pensacola Div.—6s,1920 St. L. Div.—1st, 6s, 1921 2d, 3s, 1980 Nashv. & Dec.—1st, 7s	10	)4 <sup>1</sup> 2	Consol., 6s, 1905 * Income & ld. gr., reg.	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	i 0			8
Col.& Green.—1st, 6s, 1932			S.& N.Ala.—S.f.,6s,1910			ennsylvania RR.— Pa.Co.'s guar.4 ½s,1st,cp		$6^{\mathbf{1_2}}$ P	gdens,& L.C.—Inc., 1920 eoriaD.&Ev.—Inc., 1920 Evansv.Div.—Inc., 1920 eoria & Pek. Un.—Inc.,68		0
Col. H. Val. & Tol.—1st, 5s Del. L.& W.—7s, conv., '92 Mortgage 7s, 1907	76	77 20 L. 33 E	Trust bonds, 6s, 1922. Erie & W.—1st. 6s, 1919 Sandusky Div.—6s, 1919	8	5	Pitt.C.& St.L.—1st, c.,7s	01-4	R	och.& Pittsb.—Inc., 1921 *	33	5
Syr. Bing. & N. Y.—181,78	332	La	af.Bl.& M.—1st, 6s, 1919 *8 ouisv.N.Alb.&C.—1st, 6s anhat.B'ch Co.—7s, 1909		1 6	Pitts. Ft.W.& Chic.—1st *1:		St	.L.&I.Mt.—1st,7s,pr.i.a		5
* No prices Friday; thes	80 are		N.Y.&M.B'h—1st,7s,'97  quotations made this week		<u>  </u>			- 11			

<sup>\*</sup> No prices Friday; these are latest quotations made this week.

## New York Local Securities.

			11	Insurance St	ock l	List.	
Bank Stoo	ek Li	st.		[Prices by E. S. Ba	iley, 7	Pine	St.].
COMPANIES.	1	PRI	CE.	3	Ī	PRI	CE.
Marked thus (*) are not National.	Par.	Bid.	Ask.	COMPANIES.	Par.	Bid.	Ask.
America*	100	126	170	American	50 100	140 108	150 113
Amer. Exchange Broadway	100 25		280	Bowery	25	145	153
BroadwayButchers' & Drov's'	25			Broadway Brooklyn	25 17	$\begin{array}{c} 165 \\ 165 \end{array}$	175 170
Chase	$\frac{100}{100}$	180		Citizens'	20	145	150
Chatham	25	150		City	70 100	$\frac{120}{120}$	$\frac{125}{125}$
Chemical	100 25	370	134	Commercial	50	70	90
City	100	270		Continental	100	225 230	$\frac{240}{250}$
Commerce	100 100		158	Empire City	$\begin{array}{c} 40 \\ 100 \end{array}$	70	80
Corn Exchange*	100		180	Exchange	30	90	100
East River Eleventh Ward*	$\begin{array}{c c} 25 \\ 25 \end{array}$			Farragut	17	107 80	115 85
Fifth	100			Firemen's Trust	10	70	80
Fifth Avenue*	100	400		Franklin & Emp German-American .	100	$\frac{110}{205}$	$\frac{113}{210}$
Fourth	100		135	Germania	50	130	140
Fulton	30 50	165	130	GlobeGreenwich	50 25	$\frac{110}{230}$	115 290
GallatinGarfield	100	120		Guardian	100	60	65
German American*.	75			Hamilton	15	$\frac{110}{135}$	115 145
Germania*	100	150		Hanover	100	135	140
Greenwich*	25	155		Howard	50	55 60	65 70
Hanover Imp. & Traders'	100	250		Irving	30	120	130
Irving	50			Kings C'nty (Bkn.).	20	200	210
Leather Manuf'rs' Manhattan*	100 50	150		Knickerbocker Long Isl'd (B'klyn)	40	85 100	110
Marine	100			Lorillard	25	70	75
Market				Manufac. & Build Mech. & Traders'	$\begin{array}{ c c } 100 \\ 25 \end{array}$	100	$  {108} \\ {90}  $
Mechanics'& Trads'	25			Mechanics' (Bklyn)	50	105	112
Mercantile	100	122		Merchants'	50	60 105	65 110
Merchants' Exch				Montauk (Bklyn.)	50	105	110
Metropolis*	100		95	Nassau (Bklyn.) National	1 50	145 85	150 95
Metropolitan Murray Hill*	100			N. Y. Equitable	35	150	160
Nassau*	. 50	130 150		N. Y. Fire Niagara	100	$\frac{80}{120}$	95 130
New York County.	. 100			North River	25	105	110
N. Y. Nat. Exch	. 100			Pacific	25	170 100	180
Ninth North America*	70			Peter Cooper	20	155	165
North River*	. 30			People's	. 50	108 140	115 150
Oriental* Pacițic*	. 50			PhenixRutger's	. 25	115	120
Park	100	145	158	Standard	. 50	90	100
People's* Phenix	. 20	145		Sterling	. 100	55	63
Produce*	. 50			Stuyvesant	25	117	125 75
Republic St. Nicholas*			. 130	Tradesmen's United States	. 25	$\begin{array}{c} 70 \\ 125 \end{array}$	133
Seventh Ward	. 100			Westchester	. 10	120	125
Shoe & Leather	. 100			Williamsburg City.	. 50	200	210
State of New York'	* 100			11	1	1	
ThirdTradesmen's	. 100		. 109	1	1	1	
Union	. 50		. 1.70	-			
United States	. 100		-		1		
Wall Street	100			11	]		1

Gas and City Railroad Stocks and Bonds.
[Gas Quotations by GEO. H. PRENTISS & CO., Brokers, 11 Wall Street.]

GAS COMPANIES.	Par.	Amount.	Period	Rate	Date. *	300000000000000000000000000000000000000	Ask.
Brooklyn Gas-Light	25	2,000,000	Var's	5	May10,'84 Jan. 1, '84 Apr. 1,'81 Feb. 1,'84 Jan. 1,'84 Apr. 1,'84 May13,'84	130	133
Citizens' Gas-L. (Bklyn).	20	1,200,000	Var's	3 .	Jan. 1, '84		92
Bonds	1,000	315,000	A. & O.	3 40	Apr. 1.'81	107	110
Harlem	50	2,000,000	F. & A	3	Feb. 1, '84	115	120
lersey City & Hoboken	20	750,000	J. & J.	712	Jan. 1, '84	160	170
Manhattan	50	4.000,000	J. C. J.	5	Apr. 1.'84		280
Metropolitan	100	4,000,000 $2,500,000$ $750,000$	M.CN.	5	May 13'84		235
Ronds	500	750,000	F & A.	3	[22.1.] 20, 02	107	110
Bonds Mutual (N. Y.)	100	3 500 000	()11:31		Apr.10'84		133
Rondo	1,000	1,500,000 1,000,000	MEN	6	1902	100	104
Bonds Nassau (Bklyn.) Scrip	25	1,000,000	Varie	3	1902 Sept.1, '82 May 1, '84 Jan. ','84 Jan. ','84 Apr. 1, '84 Apr. 21'84 Apr. 1, '84 Jan. 1, '84 Mel. 7, '84	100	1101
Sarin	Var's	700,000	MEN	91.	May 1 '84	90	92
Nour Vonir	100	4 000,000	M. G.N.	5 2	May 1, 84	150	155
NOW IULK	100	$\begin{bmatrix} 4,000,000 \\ 1,000,000 \\ 375,000 \\ 125,000 \end{bmatrix}$	T. C. I	21.	Lon 176	100	
People's (Bklyn.)	10	1,000,000	J. C J.	91-	Mar. 1 104	100	83 110
Bonds	1,000	375,000	M.C.N.	0 2	May 1, 64	100	
Bonds	Var's	125,000	Vars	3	Apr. 1, 84	100	100
BondsBondsContral of New York	50	466,000	F. & A.	2	Feb., 84	10	85
Williamsburg	50	1,000,000	Quar.	2 2	Apr. 21 84	:::::	128
Bonds	1,000	1,000,000 1,000,000	A.& O.	3	Apr. 1, '84	105	108
Metropolitan (Bklyn.)	100	1,000,000	M.&N.	3	Jan. 1, '84	50	94
Municipal	100	3,000,000		5	Mch. 7,'84	210	214
Bonds		750,000	M.&N.	6	1888	10712	110
Fulton Municipal	100	750,000 3,000,000		1::			140
Bonds		300,000	J. & J.	6		108	112
Equitable		2,000,000				90	95
[Quotations by	H. L.	GRANT, I	Broker,	145	Broadwa	y.]	
Bl'cker St.& Fult.FStk	100	1 900.000	J. & J.	3,	Jan., '84 July,1900 April, '84	23	254
_1st mort	1,000		J. & J.	7	July 1900	1111	1134
Br'dway & 7th AvSt'k.	100	2,100,000	0 -I	2	April, '84	158	165
1st mort	1,000	1,500,000			June, 1914		105
Brooklyn City_Stock	10	2,000,000	OFF	310	May '84	210	215
Brooklyn City—Stock 1st mort	1,000	2,000,000 800,000	T & T	5	In 1009	108	110
Bklyn. Crosstown-Stock	100	200,000	A. & O.	1	May, '84 Jan., 1902 April, '84	135	165
		400,000	I & T	7	Jan., 1888	105	112
1st mort, bonds	1,000	400,000	J. & J.	6	Jan., 1000	100	
Bushw'kAv. (Bkln)—St'k	100	300,000	Q.—F. Q.—J.	111	May, 04	1115	165
Central Crosstown—Stk. 1st mort.	100	000,000	10J	1 5 -2	May, '84 April, '84 Nov., 1922	111	155
Cont Dl. N. C. D. Dir. Ctl.	1,000		M.&N.	0	NOV 1922	1111	1124
Cent.Pk.N.& E.RivStk	100	1,800,000	QJ.	7	April, '84	140	143
Consol. mort. bonds	1,000	11.200.000		1	Dec., 1302		
		DE CONT	J. C. D.	in	101	120	121
	100	650,000	J. & D. F. & A.	212	Feb., '84	137	142
Christ'ph'r&10th St—Stk Bonds	1,000	250,000	A. & O.	7	Dec., 1902 Feb., '84 Oct., 1898	137 110	$\frac{142}{116}$
Bonds	1,000	250,000 1.200.000	) A.&O. ) Q.—F.	21 <sub>2</sub> 7	May. '84	210	$1142 \\ 116 \\ 220$
DryDk.E.B.& Bat'y—Stk 1st mort., consol	1,000 100 500&c	250,000 1.200.000	) A.&O. ) Q.—F.	21 <sub>2</sub> 7	May. '84	210	1142 116 220 1164
Bonds DryDk.E.B.& Bat'y—Stk 1st mort., consol Scrip	1,000 100 500&c 100	$egin{array}{c} 250,000 \ 1,200,000 \ 900,000 \ 1,200,000 \end{array}$	) A. & O. ) Q.—F. ) J. & D. ) F.& A.	21 <sub>2</sub> 7 21 <sub>2</sub> 7 6	June, '93 1914	$\frac{210}{114}$ $\frac{105}{105}$	1142 116 220 1164 110
Bonds DryDk.E.B.& Bat'y—Stk 1st mort., consol Scrip Eighth Av.—Stock	1,000 100 500&c 100 100	250,000 1,200,000 900,000 1,200,000 1,000,000	) A. & O. ) Q.—F. ) J. & D. ) F.& A. ) Q.—J.	21 <sub>2</sub> 7 21 <sub>2</sub> 7 6 21 <sub>2</sub>	May, '84 June, '93 1914 April, '84	$   \begin{array}{c}     210 \\     114 \\     105 \\     265   \end{array} $	1142 116 220 1164 110 285
Bonds DryDk.E.B.& Bat'y—Stk 1st mort., consol Scrip Eighth Av.—Stock Scrip	1,000 100 500&c 100 100	250,000 1,200,000 900,000 1,200,000 1,000,000	A.& O. Q.—F. J. & D. F.& A. Q.—J.	21 <sub>2</sub> 7 21 <sub>2</sub> 7 6 21 <sub>2</sub>	May, '84 June, '93 1914 April, '84 Feb. 1914	$     \begin{array}{r}       210 \\       114 \\       105 \\       265 \\       105     \end{array} $	$\begin{array}{c} 142 \\ 116 \\ 220 \\ 1164 \\ 110 \\ 285 \\ 110 \end{array}$
Bonds DryDk.E.B.& Bat'y—Stk 1st mort., consol Scrip Eighth Av.—Stock Scrip	1,000 100 500&c 100 100	250,000 1,200,000 900,000 1,200,000 1,000,000	A.& O. Q.—F. J. & D. F.& A. Q.—J.	21 <sub>2</sub> 7 21 <sub>2</sub> 7 6 21 <sub>2</sub>	May, '84 June, '93 1914 April, '84 Feb. 1914	$     \begin{array}{r}       210 \\       114 \\       105 \\       265 \\       105     \end{array} $	1142 116 220 1164 110 285 110 265
Bonds DryDk.E.B.& Bat'y—Stk 1st mort., consol Scrip	1,000 100 500&c 100 100 100 100 1,000	250,000 1,200,000 900,000 1,200,000 1,000,000	A.& O. Q.—F. J. & D. F.& A. Q.—J.	21 <sub>2</sub> 7 1 <sub>2</sub> 7 6 21 <sub>2</sub> 6 6 7	May, '84 June, '93 1914 April, '84 Feb. 1914	$     \begin{array}{r}       210 \\       114 \\       105 \\       265 \\       105     \end{array} $	$\begin{array}{c} 142 \\ 116 \\ 220 \\ 1164 \\ 110 \\ 285 \\ 110 \end{array}$
Bonds DryDk.E.B.& Bat'y—Stk 1st mort., consol Scrip	1,000 100 500&c 100 100 100 100 1,000	$\begin{array}{c} 250,000 \\ 1,200,000 \\ 900,000 \\ 1,200,000 \\ 1,000,000 \\ 1,000,000 \\ 748,000 \\ 236,000 \\ 250,000 \end{array}$	A. & O. Q.—F. J. & D. F. & A. Q.—J. M. & N. A. & O. Q.—F.	21 <sub>2</sub> 721 <sub>2</sub> 7621 <sub>2</sub> 6672	May, '84 June, '93 1914 April, '84 Feb. 1914	$     \begin{array}{r}       210 \\       114 \\       105 \\       265 \\       105     \end{array} $	1142 116 220 1164 110 285 110 265
Bonds DryDk.E.B.& Bat'y—Stk 1st mort., consol. Scrip Eighth Av.—Stock. Scrip 42d & Gr'rd St.F'ry—Stk 1st mort. Houst.W.St.&P.F'y—Stk	1,000 100 500&c 100 100 100 1,000 100 500	250,000 1,200,000 900,000 1,200,000 1,000,000 748,000 236,000 250,000	A. & O. Q.—F. J. & D. F. & A. Q.—J. M. & N. A. & O. Q.—F. J. & J.	21 <sub>2</sub> 72 <sub>1</sub> 76 26 67 27	May, '84 June, '93 1914 April, '84 Feb., 1914 May, '84 April, '93 May, '84 July, '94	210 114 105 265 105 250 112 110	142 116 220 1164 110 285 110 265 117
Bonds DryDk.E.B.& Bat'y—Stk 1st mort., consol. Scrip Eighth Av.—Stock Scrip. 42d & Gr'rd St.F'ry—Stk 1st mort. Houst.W.St.&P.F'y—Stk 1st mort.	1,000 100 500&c 100 100 100 1,000 100 500	250,000 1,200,000 900,000 1,200,000 1,000,000 748,000 236,000 250,000	A. & O. Q.—F. J. & D. F. & A. Q.—J. M. & N. A. & O. Q.—F. J. & J.	21 <sub>2</sub> 72 <sub>1</sub> 76 26 67 27	May, '84 June, '93 1914 April, '84 Feb., 1914 May, '84 April, '93 May, '84 July, '94	210 114 105 265 105 250 112 110	1142 116 220 1164 110 285 110 265 117
Bonds DryDk.E.B.& Bat'y—Stk 1st mort., consol. Scrip Eighth Av.—Stock Scrip. 42d & Gr'nd St.F'ry—Stk 1st mort. Houst W. St.& P.F'y—Stk 1st mort. Second Av.—Stock.	1,000 100 500&c 100 100 100 1,000 1,000 100 500 100	$\begin{bmatrix} 250,000 \\ 1,200,000 \\ 900,000 \\ 1,200,000 \\ 1,000,000 \\ 1,000,000 \\ 236,000 \\ 250,000 \\ 1,862,000 \\ \end{bmatrix}$	A. & O. Q.—F. J. & D. F. & A. Q.—J. M. & N. A. & O. Q.—F. J. & J.	21 <sub>2</sub> 721 <sub>2</sub> 7621 <sub>2</sub> 667275	May, '84 June, '93 1914 April, '84 Feb., 1914 May, '84 April, '93 May, '84 July, '94	210 114 105 265 105 250 112 110	1142 116 220 1164 110- 285 110 265 117
Bonds DryDk.E.B.& Bat'y—Stk 1st mort., consol. Scrip. Eighth Av.—Stock. Scrip. 42d & Gr'rd St.F'ry—Stk 1st mort. Houst.W.St.&P.F'y—Stk 1st mort. Second Av.—Stock. 3d mort.	1,000 100 500&c 100 100 100 1,000 1,000 100 1,000	1,200,000 900,000 1,200,000 1,000,000 1,000,000 236,000 250,000 1,862,000 150,000	A. & O. Q.—F. J. & D. F. & A. Q.—J. F. & A. M. & N. A. & O. Q.—F. J. & J. J. & J.	21 <sub>2</sub> 721 <sub>2</sub> 762 <sub>6</sub> 672 757	May, '84 June, '93 1914- April, '84 Feb., 1914 May, '84 April, '93 May, '84 July, '94 Jan., '85	114 105 265 105 250 112 110 111 200	1142 116 220 1164 110 285 110 265 117 1134 208 103
Bonds DryDk.E.B.& Bat'y—Stk 1st mort., consol. Scrip. Eighth Av.—Stock. Scrip. 42d & Gr'rd St.F'ry—Stk 1st mort. Houst.W.St.&P.F'y—Stk 1st mort. Second Av.—Stock. 3d mort.	1,000 100 500&c 100 100 100 1,000 1,000 100 1,000	250,000 1,200,000 1,200,000 1,000,000 1,000,000 748,000 236,000 500,000 1,862,000 1,050,000	A. & O. Q.—F. J. & D. Q.—J. M. & N. A. & O. Q.—F. J. & J. J. & J.	212 727 626 67 27 57 7	May, '84 June, '93 1914 April, '84 Feb., 1914 May, '84 April, '93 May, '84 July, '94 Jan., '85 May, '88	114 105 265 105 250 112 110 111 200 101	1142 116 220 1164 1106 285 110 265 117 1134 208 103 108
Bonds DryDk.E.B.& Bat'y—Stk 1st mort., consol. Scrip Eighth Av.—Stock. Scrip	1,000 100 500&c 100 100 100 1,000 100 1,000 1,000 1,000 1,000	250,000 1,200,000 1,200,000 1,000,000 1,000,000 236,000 250,000 1,862,000 1,500,000 1,500,000	A. & O. Q.—F. J. & D. P. & A. Q.—J. A. & O. Q.—F. J. & J. J. & J. A. & O. M. & N.	212 7612 6672757710	May, '84 June, '93 1914- April, '84 Feb., 1914 May, '84 April, '93 May, '84 July, '94 Jan., '84 April, '85 May, '88	114 105 265 105 250 112 110 111 200 101 107	1142 116 220 1164 110 285 110 265 117 1134 208 108 108 335
Bonds DryDk.E.B.& Bat'y—Stk 1st mort., consol. Scrip Eighth Av.—Stock Scrip. 42d & Gr'rd St.F'ry—Stk 1st mort. Houst.W.St.&P.F'y—Stk 1st mort. Second Av.—Stock 3d mort. Consol. Sixth Av.—Stock & scrip 1st mort.	1,000 100 500&c 100 100 100 1,000 1,000 1,000 1,000 1,000 1,000	250,000 1,200,000 1,200,000 1,000,000 1,000,000 236,000 250,000 1,862,000 1,500,000 1,500,000	A. & O. Q.—F. J. & D. P. & A. Q.—J. A. & O. Q.—F. J. & J. J. & J. A. & O. M. & N.	212 7612 6672757710	May, '84 June, '93 1914- April, '84 Feb., 1914 May, '84 April, '93 May, '84 July, '94 Jan., '84 April, '85 May, '88	114 105 265 105 250 112 110 111 200 101 107	1142 116 220 1161 1285 110 265 117 1131 208 108 108 335 115
Bonds DryDk.E.B.& Bat'y—Stk 1st mort., consol. Scrip Eighth Av.—Stock. Scrip	1,000 100 500&c 100 100 100 1,000 1,000 1,000 1,000 1,000 1,000 1,000	250,000 1,200,000 1,200,000 1,000,000 1,000,000 236,000 250,000 1,862,000 1,500,000 1,500,000	A. & O. Q.—F. J. & D. P. & A. Q.—J. A. & O. Q.—F. J. & J. J. & J. A. & O. M. & N.	212 7612 6672757710	May, '84 June, '93 1914- April, '84 Feb., 1914 May, '84 April, '93 May, '84 July, '94 April, '85 May, '88 Mch., '84 July, '90 May, '84	114 105 265 105 250 112 110 111 200 101 107 320 110 275	1142 116 220 1164 110 285 110 265 117 1134 208 108 108 335 115 280
Bonds DryDk.E.B.& Bat'y—Stk 1st mort., consol. Scrip Eighth Av.—Stock. Scrip	1,000 100 500&c 100 100 100 1,000 1,000 1,000 1,000 1,000 1,000 1,000	250,000 1,200,000 1,200,000 1,000,000 1,000,000 236,000 250,000 150,000 1,050,000 1,550,000 2,000,000 2,000,000	A. & O. Q.—F. J. & D. F. & A. Q.—J. M. & N. A. & O. Q.—F. J. & J. M. & S. M. & S. J. & J. J. & J. J. J. J. J. J. J. J. J. J.	212 7212 76212 6672757710 747	May, '84 June, '93 1914 April, '84 Feb., 1914 April, '93 May, '84 July, '94 Jan., '85 Mch., '84 July, '90 May, '84 July, '90 Jan., '84	110 1105 265 105 250 112 111 200 101 107 320 110 275	1142 116 216 1164 110 285 110 265 117 1134 208 108 135 1280 113
Bonds DryDk.E.B.& Bat'y—Stk 1st mort., consol. Scrip Eighth Av.—Stock Scrip. 42d & Gr'rd St.F'ry—Stk 1st mort. Houst.W.St.&P.F'y—Stk 1st mort. Second Av.—Stock 3d mort. Consol. Sixth Av.—Stock & scrip 1st mort.	1,000 100 500&c 100 100 100 1,000 1,000 1,000 1,000 1,000 1,000 1,000	250,000 1,200,000 1,200,000 1,000,000 1,000,000 236,000 250,000 150,000 1,050,000 1,500,000 2,000,000 2,000,000 600,000	A. & O. Q.—F. J. & D. P. & A. Q.—J. A. & O. Q.—F. J. & J. J. & J. A. & O. M. & N.	212 7212 76212 757710 7474	May, '84 June, '93 1914- April, '84 Feb., 1914 May, '84 April, '93 May, '84 July, '94 Jan., '84 July, '84 July, '84 July, '84 July, '86 Jan., '88 Feb., '88	114 105 265 105 250 112 110 111 200 101 107 320 110 275	1142 116 220 1164 110 285 110 265 117 1134 208 108 108 108 115 280

\* This column shows last dividend on stocks, but date of maturity on bonds.

Quotations in Boston, Philadelphia and Baltimore.

SECURITIES.	Bid.	1	securities.	Bid.	Ask
BOSTON	ъ		Buff.Pitts.& W.—Gen.,68 Cam. & Amboy—6s, c.,'89	106	
Atch. & Topeka—1st, 7s. Land grant, 7s	117	12012	Mort., 6s, 1889 Cam. & Atl.—1st.7s.g.,'93	103	10812
Atlantic & Pacific—68			2d, 6s, 1904		•••••
Boston & Maine—7s Boston & Albany—7s			Cam. & Burl. Co.—68, '97. Catawissa—1st, 7s, con. c. Chat. M., 10s, 1888		• ••••
6s Lowell—7s 6s			New 7s, reg. & coup Chart'rs V.—1st, 7s, 1901	122	•••••
Boston & Providence—78 Burl. & Mo.—Ld. gr., 78.			Connect's 6s, cp., 1900-04 Cor.Cowan& Ant., deb. 6s,	117	
Nebraska, 6s. Non-ex'pt			Delaware—6s, rg. & cp., V. Del & Bound Br —1st, 7s East Penn.—1st, 7s, 1888	125	127
Nebraska, 4s			East renn.—18t, 75, 1868 Easton&Amb'y—58, 1920 El &Wmsp't—18t, 68, 1910	105	•••••
East'rn Mass.—6s, new	1104	$110^{1}_{2}$	5s, perpetual	100	
Fort Scott & Gulf-78	110	109	H.&B.T =1st, 7s, g., 1890 Cons. 5s, 1895 Ithaca&Ath.—1st, gld.,7s	116	91
K. City St. Jo. & C. B.—78 Little R. & Ft. S.—78, 1st K. City Sp'd & Mem.—68	01-9	92	Junction—1st, 6s, 1882	101	
Mexican Central—7s Income	25		Leh.V.=1st,6s,C.&R.,'98	133	
78. N. Mexico & So. Pac.—78			Cons. 6s, C.& R., 1928 N. O. Pac.—1st, 6s, 1920. No. Penn.—1st, 6s, cp., 85	125	10312
Ogdensh & L.Ch.—Con. 68			2d, 7s, cp. 1896		
Income Old Colony—7s6s			Norfolk & West.—Gen6s	100	
Pueblo & Ark. Val.—78. Rutland—6s, 1st Sonora—78		97	N. R. Div., 1st, 6s.1932 Oil City & Chic.—1st, 6s. Oil Creek—1st, 6s, coup		103
Atchison & Topeka	*73	7314	Pennsylv.—Gen., 6s, reg.	123	
Boston & Albany		160	ll Cone Ge TAU 'SILLI	119 119 105	
Boston & Maine Boston & Providence Cheshire, preferred		60	Cons., 6s, coup., 1905 Cons., 5s, reg., 1919 Pa. & N. Y. C.—7s, 1896. 7, 1906		
Chic. & West Michigan. Cinn. Sandusky & Cleve	10	35 12	Phil & Erie-2d.7s.cp., '88	101	
Concord Connecticut River Conn. & Passumpsic		169	Cons., 6s, 1920 Cons., 5s, 1920 Phila. Newt. & N.Y.—1st		105
Det. Lansing & No., pref	1,		Phil. & R.—181,68, 1910		
Eastern, Mass	1161	23	Cons., 7s, reg., 1911 Cons., 7s, coup., 1911 Cons., 6s, g., I.R.C.1911 Cons., 6s, g., I.R.C.1911		
Flint & Pere Marquette Preferred Fort Scott & Gulf	1004		Gen 63 g coup., 1908	85	85%
Towa Falls & Sioux City	*77		Gen., 7s, coup., 1908 Income, 7s, coup., 1896 Cons. 5s, 1st ser., c., 1922		
Kan. C. Springf. & Mem		30 17 ½	Cong 59 "d 88F. C., 1900	40	50 78
Louisiana & Mo. River. Preferred. Maine Central			Debenture coup., 1893;		
Manchester & Lawrence Marq. Hought'n & Onton	20	75	Conv., 7s, R. C., 1893‡		65
Nashua & Lowell. N. Y. & New England	145		Phil. Wil. & Balt.—4s, tr. et Pitts. Cin. & St. L.—7s, reg Pitts. Titus. & B.—7s, cp.		
Northern of N. Hampsh Norwich & Worcester	. 1124	2	Shamokin V. & Potts.—78		126
Old Colony Portland Saco & Portsm	144		Gen'l 6s, 1921	10	
Rutland—Preferred Revere Beach & Lynn Tol. Cinn. & St. Louis		. 94	Support & Erie—1st, 7s.		95
Vermont & Mass Worcester & Nashua			2d, 6s, 1938		
Wisconsin Central Preferred	109	ś	Union & Titusy.—1st, 7s.		
PHILADELPHIA. RAILROAD STOCKS.	11		Cons. 6s, gold, 1901 Cons. 6s, gold, 1908 Gen., 4s, old, 1923		
Allegheny Valley			Warren & F.—18t, 75, 3t West Chester—Cons. 7s	115	116
Preferred. Bell's Gap. Buffalo N.Y. & Phil		-	W. Jersey—1st, 68, cp., 90	110	
Buffalo N.Y. & Phil Preferred Camden & Atlantic			W.Jersey&Atl.—1st,6s,C	106	
Preferred		23	6s, P. B., 1896 Gen., 7s, coup., 1901	107	
1st preferred		. 57	CANAL BONDS. Ches. & Del.—1st, 6s, 1880	3	. 80 2 105
Delaware & Bound Broo East Pennsylvania Elmira & Williamsport	40		Most RR reg 1897		115
Preferred. Huntingd'n & Broad To	58 p	13	Greenw'd Tr., 7s, reg Morris—Boat Loan rg., '85		
Preferred Lehigh Valley				. 106	
Little Schuylkill Minehill & Sch. Haven		63 4	BALTIMORE.		
Nesquehoning Valley Norfolk & West'n-Con	501	2	Atlanta & Charlotte		. 73
Northern Central North Pennsylvania		66	2d pref		134
Pennsylvania	55		Parkersburg Br56	52	912
Phila, Ger. & Norristow Phila, Newtown & N.Y	n	14	Pittsburg & Connellsville	15	1512
Phila, & Reading Phila, & Trenton Phila, Wilm, & Balt		6 14	Atlanta & Charl.—ist		111 86
Pittsb. Cin. & St. L.—Cor United N. J. Companies	n	1921	Balt. & Ohio - 68, '85A. & Con. Ohio - 68, 18t. M. & S		. 102
West Chester-Cons. pre	f	:	Charl. Col. & Aug.—1st. 2d. Cin. Wash. & Balt.—1sts	95	100
West Jersey & Atlantic CANAL STOCKS. Lehigh Navigation	1	45	2ds	31	5 <sub>8</sub> 33
Pennsylvania		18	Columbia& Greenv.—1st	8 99	67
RAILROAD BONDS Allegh. Val.—7 3-10s, '9 7s, E. ext., 1910	. 1		No.Central—6s, '85, J.&J 6s, 1900, A. & O	- 110	11712
7s, E. ext., 1910	14 15		6s, gold. 1900, J. & J 5s, Series A 5s, Series B		104
lst, 6s, reg., 1908 Belvid'e Del.—1st,6s,190	02	120	Union RR.—1st, gua.J&		123
2d, 6s, 1885	101	117	Virginia & Tenn.—6s	100	102 <sup>1</sup> 4 130
Bell's Gap—1st, 7s, 1893 1st, 6s, 1905 Consol., 6s, 1913			88 W.Md.—6s, 1st, g., J. & J 2d, guar., J. & J.	112	
Buff. N.Y.& Phil.—1st,6 2d, 7s, 1908	is	:	2d, guar. by W.Co., J.&J 6s, 3d, guar., J. & J		113
Cons. 6s, 1921 1st, Tr. 6s, 1922	<u>'</u>		Wilm. C. & A.ig.—6s	: ::::	130

## RAILROAD EARNINGS.

The latest railroad earnings and the totals from Jan. 1 to latest date are given below. The statement includes the gross earnings of all railroads from which returns can be obtained. The columns under the heading "January 1 to latest date" furnish the gross earnings from January 1 to, and including, the period mentioned in the second column.

Ala. Gt. Southern  a Atch. T. & S. Fe Buff. N. Y. & Phil Bur. Ced. R. & No. Canadian Pacific Central I owa Central Pacific. Chesap. & Ohio Eliz. Lex. & B. S. Chicago & Alton Chic. Burl. & Q. Chic. & East. Ill Chic. & Gr. Trunk Chic. & Hil. & St. P. Chic. & North w. Chic. & W. Mich. Cin. Ind. St. L. & C. Ch. N. O. & T. P. Cin. Wash. & Balt. Cin. Ind. St. L. & C. Ch. N. O. & T. P. Cin. Wash. & Balt. Cin. Mash. & Balt. Cin. No. & Ft. D. Clev. Col. C. & Ind Danbury & Nor. Des Mo. & Ft. D. Det. Lans'g & No. Dub. & Sioux City Castern  Latint & P. Marq. Clor. R'way & N. Ch. Worth & Den. Hrand Trunk Er. BayW. & St. P. Gulf Col. & San Fe Hous. E. & W. Tex Ill. Cent. (Ill.) Do (Iowa) nd. Bloom. & W. C. C. Ft. S. & Gulf Ist. Cont. (Ill.) Do (Iowa) nd. Bloom. & W. C. C. Ft. S. & Gulf Ist. Cent. (Ill.) Chex. Ap. Coulsy. & Nashv. Ist. Cent. Ist. Cont. Coulsy. & No. D. Ist. Southern Div. Other lines. Chex. Ap. Chex. Ap. Col. W. St. L. Chex. Ap. Col. C. & Northeast Chex. Ap. Chex. Ap. Col. C. & Col. Chex. Col. Ch	ebruary I wk May I wk May I wk May oril iril pril I wk May arch I wk May I	\$ \$4,500 1,404,056 179,236 44,921 103,000 29,213 2,034,000 296,367 58,863 149,603 2,106,028 24,247 60,057 458,000 431,500 113,500 211,495 27,864 8,568 31,541 453,005 6,142 286,852 13,440 53,541 453,005 6,142,93 286,852 13,440 53,540 19,134 10,800 305,557 7,080 31,719 19,356 187,300 31,900 43,262 38,318 23,668 52,732 15,603 35,357 101,703 259,365 14,773 101,000 14,700 9,960 10,440 21,740	1,415,514 147,069 43,976 118,000 27,972 2,050,313 298,630 47,540 148,403 2,396,584 28,056 59,603 448,083 410,800	3,743,424 346,307 945,967 1,324,777 503,469 6,625,000 1,156,603 209,719	3,514,842 344,959 945,805 1,293,297 1,293,297 1,288,479 1,141,841 203,976 2,786,953 5,633,285 570,976 483,173 7,541,357 7,541,357 7,546,988 1,666,364 508,262 752,663 740,438 640,268 1,79,385 998,184 1,469,877 102,974 502,620 371,145 786,068 1,248,236 252,735 927,575 331,225 101,900 6,484,604 137,973 587,811 3,619,028 6,484,604 137,973 587,811 3,619,028 6,484,604 137,973 587,811 3,619,028 6,484,604 137,973 587,811 4,697,969 82,959 398,930
a Atch. T.& S. Fe Buff.N.Y.& Phil Buff.N.Y.& Phil Bur.Ced.R.& No. Canadian Pacific Central Iowa Central Pacific Chesap. & Ohio Eliz.Lex.&B.S. Chicago & Alton Chic. Burl. & Q. Chic. & East. Iil Chic. & Fe. Trunk Chic. & Northw. Chic. & Nor	arch ebruary I wk May arch I wk May	\$4,500 1,404,056 179,236 44,921 103,000 29,213 2,034,000 296,367 58,863 149,603 2,106,028 24,247 60,057 458,000 113,500 30,633 193,509 211,495 27,864 8,568 318,714 13,541 13,541 13,541 10,806 244,293 286,885 17,680 244,293 286,885 17,090 31,719 19,356 187,300 305,357 7,090 31,719 19,356 187,300 31,719 19,356 187,300 31,719 19,356 187,300 31,719 19,356 187,300 31,719 19,356 187,300 31,719 19,356 187,300 31,719 19,356 187,300 10,440 21,740 10,440 21,740	73,414 1,415,514 1,47,069 43,976 118,000 27,972 2,050,313 298,630 47,540 148,403 2,396,584 28,056 59,603 448,080 98,000 28,202 193,141 173,146 26,779 9,301 371,478 14,293 548,580 5,118 26,297 19,526 267,604 273,322 13,376 6,400 347,846 7,659 31,038 24,884 186,029 35,443 51,199 26,003	351,281 3,743,424 346,367 945,967 1,324,777 503,469 6,625,000 1,156,633 5,725,261 511,628 521,636 7,460,006 7,436,218 1,911,006 521,039 703,009 785,676 597,892 158,320 875,208 875,208 464,639 314,507 913,792 397,570 121,000 5,783,521 128,334 560,290 3,593,900 919,515 782,901 313,747 104,530 155,280 919,515 782,901 313,747 104,530 157,268 732,662 4,863,491 102,613 439,249 8654,650	330,075 3,514,842 344,959 945,805 1,293,297 425,922 7,288,479 1,141,841 203,976 5,633,285 570,976 483,173 7,541,357 7,346,988 1,666,364 508,262 752,663 740,438 640,268 179,385 998,184 640,268 179,385 998,184 502,620 571,145 786,068 1,248,236 252,735 927,575 331,225 101,900 6,484,604 137,973 587,811 3,619,026 6,484,604 137,973 587,811 3,619,026 6,484,604 137,973 587,811 4,697,969 82,959 398,930
a Atch. T.& S. Fe Buff.N.Y.& Phil Buff.N.Y.& Phil Bur.Ced.R.& No. Canadian Pacific Central Iowa Central Pacific Chesap. & Ohio Eliz.Lex.&B.S. Chicago & Alton Chic. Burl. & Q. Chic. & East. Iil Chic. & Fe. Trunk Chic. & Northw. Chic. & Nor	arch ebruary I wk May arch I wk May	1,404,056 179,236 44,921 103,000 29,213 2,034,000 296,367 58,863 149,603 2,106,028 24,247 60,057 458,000 431,500 113,500 30,633 193,509 211,495 27,864 8,568 318,714 13,541 1453,005 244,293 286,842 28,765 17,680 244,293 286,842 13,440 19,131 10,806 305,357 7,090 31,719 19,356 187,300 31,709 31,719 19,356 187,300 31,709 31,719 19,356 187,300 31,709 31,719 19,356 187,300 31,709 31,719 19,356 187,300 31,709 31,719 19,356 187,300 31,709 31,719 19,356 187,300 31,709 31,719 19,356 187,300 31,709 31,719 19,356 187,300 31,709 31,719 19,356 187,300 31,709 31,719 19,356 187,300 31,709 31,719 19,356 187,300 31,709 31,719 19,356 187,300 31,719 19,356 187,300 31,719 19,356 187,300 31,719 19,356 187,300 31,719 19,356 187,300 31,719 19,356 187,300 31,719 19,356 187,300 31,719 19,356 187,300 31,719 19,356 187,300 31,719 19,356 187,300 31,719 19,356 187,300 31,719 19,356 187,300 31,719 19,356 187,300 31,719 19,356 187,300 31,719 19,356 187,300 31,719 19,356 187,300 31,719 19,356 187,300 31,719 19,366 187,300 31,719 19,366 187,300 31,719 19,366 187,300 31,719 19,366 187,300 31,719 19,366 187,300 31,719 19,366 187,300 31,719 19,366 187,300 31,719 19,366 187,300 31,719 19,366 187,300 31,719 19,366 187,300 31,719 19,366 187,300 31,719 19,366 187,300 31,719 19,366 187,300 31,719 19,366 187,300 31,719 19,366 187,300 31,719 19,366	1,415,514 147,069 43,976 118,000 27,972 2,050,313 298,630 47,540 148,403 2,398,584 410,800 98,900 28,202 193,141 173,116 26,779 9,301 371,478 14,293 545,518 26,297 19,526 267,604 273,322 13,376 6,400 347,846 7,659 31,038 24,884 186,029 35,11,199 26,003	3,743,424 346,307 9,45,967 1,324,777 1,503,469 6,625,000 1,156,603 2,097,19 2,842,033 5,725,261 511,628 521,636 7,460,000 7,436,218 1,911,006 524,059 703,009 785,676 119,608 464,699 314,790 765,663 1,248,261 241,507 913,792 397,570 121,000 5,783,521 128,934 560,290 3,593,960 919,515 782,901 313,747 104,530 107,268 732,662 4,863,491 102,613 439,249 8654,650	3,514,842 344,959 945,805 1,293,297 1,293,297 1,288,479 1,141,841 203,976 2,786,953 5,633,285 570,976 483,173 7,541,357 7,541,357 7,546,988 1,666,364 508,262 752,663 740,438 640,268 1,79,385 998,184 1,469,877 102,974 502,620 371,145 786,068 1,248,236 252,735 927,575 331,225 101,900 6,484,604 137,973 587,811 3,619,028 6,484,604 137,973 587,811 3,619,028 6,484,604 137,973 587,811 3,619,028 6,484,604 137,973 587,811 4,697,969 82,959 398,930
Buff.N.Y.& Plill. Bur.Ced.R.& No. Canadian Pacific Central Iowa. Central Pacific. Chesap. & Ohio. Eliz.Lex.&B.S. Chicago & Alton Chic. & East. Ill. Chic.& Gr. Trunk Chic. & Northw. Chic. & N	ebruary I wk May I wk May I wk May oril iril pril I wk May arch I wk May I	179,236 44,921 103,000 29,213 2,034,000 29,213 2,034,000 29,6367 58,867 3149,603 2,106,028 24,247 60,057 458,000 431,500 113,500 211,495 27,680 211,495 28,765 17,680 244,293 286,882 13,440 53,540 19,134 10,800 305,857 7,090 31,719 19,356 187,300 31,900 43,262 38,318 23,668 52,762 15,603 35,352 24,935 49,530 259,365 14,787 101,703 250,000 14,700 9,960 10,440 21,740	147,069 43,976 118,000 27,972 2,050,313 298,630 47,540 148,403 2,396,584 28,056 59,603 448,083 410,800 28,202 193,141 173,146 26,779 9,301 371,478 14,293 548,580 5,118 26,297 19,526 267,604 273,322 13,376 6,400 347,846 7,659 31,038 24,884 186,029 35,419 26,003	346,307 945,967 1,324,776 6,625,000 1,156,603 209,719 2,842,033 5,725,261 521,636 7,460,000 7,436,218 1,911,006 524,059 703,009 785,676 597,892 158,320 875,208 464,699 314,790 765,663 1,248,261 241,507 913,792 397,570 121,000 5,783,521 128,334 560,290 3,593,960 919,515 782,901 313,747 104,530 107,268 732,662 4,863,491 102,613 433,249 865,136 154,650	344,959 9,45,805 1,293,292 7,288,479 1,141,841 203,976 2,786,953 5,633,285 570,976 483,173 7,541,357 7,346,988 1,666,364 508,262 752,663 740,438 640,268 1,79,385 998,184 1,469,877 102,974 502,620 571,145 786,068 1,248,236 252,735 927,575 331,225 101,900 6,484,604 137,973 587,811 3,619,026 6,484,604 137,973 587,811 3,619,026 6,484,604 137,973 587,811 3,619,026 6,484,604 137,973 587,811 4,697,969 82,959 398,930
Canadian Pacific Central Iowa Central Pacific Chesap. & Ohio Eliz.Lex.&B.S. Chicago & Alton Chic. Burl. & Q. Chic.& Gr. Trunk Chic.& Gr. Trunk Chic.& Fast. Ill Chic.& Gr. Trunk Chic. & Northw Chic. & Northw Chic. & W. Mich Chic. & W. Mich Chin. Mash. & Balt Clev. Akron& ol Clev. Col. C. & Ind Danbury & Nor Denver & Rio Gr. Des Mo. & Ft. D. Det. Lans'g& No. Dub. & Sioux City Zastern Strand Trunk Chic. & W. Tex Chic. & W. Tex Chic. & W. Mich Clev. Col. C. & Ind Danbury & Nor Denver & Rio Gr. Des Mo. & Ft. D. Chet. Lans'g& No. Dub. & Sioux City Zastern Strand Trunk Chic. Sp. & M. Chic. & W. Tex Chic. & W. Tex Chic. & W. Tex Chic. & Col. C. & Ind Danbury & Nor Denver & Rio Gr. Des Mo. & Ft. D. Chet. Lans'g& No. Dub. & Sioux City Zastern Strand Trunk Chic. Sp. & M. Colle. San Fe Hous. E. & W. Tex Chic. & Gulf Can. C. Sp. & M. Co. Ft. S. & Gulf Can. C. Sp. & M. Co. Ft. S. & Gulf Can. C. Sp. & M. Cong Island Ouisv. & Nashv. Isl Cong Island Ouisv. & Nashv. Car. Hough. & O. Isl Cong Island Ouisv. & Nashv. Car. Hough. & O. Isl Cong Island Ouisv. & Nashv. Car. Hough. & O. Cheron R. & No. Co. Chic. & Northeast Chic. & Gr. Trunk Chic. & Gr.	I wk May I wk May oril iril pril I wk May arch I wk May I	103,000 29,213 2,034,000 296,367 58,863 149,603 2,106,028 24,247 60,057 458,000 431,500 30,633 193,509 211,495 27,864 8,568 318,714 453,005 13,541 453,005 244,293 286,882 13,440 19,134 10,800 305,857 7,080 31,719 19,356 187,300 31,719 19,356 187,300 31,719 19,356 187,300 31,719 19,356 187,300 31,719 19,356 187,300 31,719 19,356 187,300 31,719 19,356 187,300 31,703 250,000 14,787 101,703 259,365 14,787 101,703 259,365 14,787 101,703 259,365 14,787	118,000 27,972 2,050,313 298,630 47,540 148,403 2,396,584 28,056 59,603 410,800 98,000 28,2021 193,146 26,779 9,301 371,478 14,293 54,580 5,118 26,297 19,526 267,604 273,322 13,376 52,626 15,789 64,806 347,659 31,038 24,884 186,029 35,443 151,199 26,003	1,324,777 503,469 6,625,000 1,156,603 209,719 2,842,033 5,725,261 511,628 521,636 7,460,000 7,436,218 1,911,006 521,059 703,009 785,676 597,892 158,320 875,208 875,208 464,699 314,790 765,663 1,248,261 241,507 913,792 397,570 121,000 5,783,521 128,934 560,290 3,593,960 919,515 782,901 313,747 104,530 107,268 732,662 4,863,491 102,613 439,249 865,136	1,293,297 425,922 7,283,497 1,141,841 203,976 2,786,953 5,633,285 570,976 483,173 7,546,988 1,666,364 5752,620 752,620 754,433 640,268 179,385 998,184 28,961 1,469,877 102,974 562,620 571,145 786,068 1,248,236 1,248,236 1,248,236 1,37,273 587,811 3,819,026 6,484,604 137,973 587,811 3,819,026 6,484,604 137,973 587,811 3,819,026 6,484,604 137,973 587,811 4,697,969 89,939 398,930
Central Iowa Central Pacific Chesap. & Ohio Eliz.Lex.&B.S. Chicago & Alton Chic. Burl. & Q. Chic. & East. Ill Chic. & Fast. Ill Chic. & Fast. Ill Chic. & Northw. Ch.St.P. Min.&O. Chic. & Northw. Ch.St. Al Clev. Akron.& ol Ist. Clev. Akron.& ol Chev. Col. C. & Ind Danbury & Nor. Denver & Rio Gr. Des Mo. & Ft. D. Ch. & Sioux City Sastern	oril pril pril pril i wk May arch l wk May k Mar. 8 l wk May k May k wk May	29,213 2,034,000 296346,000 296346,003 149,603 2,106,028 24,247 60,057 458,000 30,633 193,509 211,495 27,864 8,568 318,714 453,005 17,680 244,293 286,842 13,440 53,540 19,134 10,800 305,856 17,080 31,719 19,356 187,300 31,719 19,356 187,300 31,719 19,356 187,300 31,719 19,356 187,300 31,719 19,356 187,300 31,719 19,356 187,300 31,719 19,356 187,300 19,400 10,440 10,440 10,440	27,972 2,050,313 298,630 47,540 148,403 2,396,584 28,056 59,603 448,083 410,800 98,900 28,202 193,141 173,146 26,779 9,301 371,478 14,293 548,580 5,118 26,297 19,526 267,604 273,322 13,376 52,626 15,789 6,400 347,846 7,659 31,038 24,884 186,029 35,443 351,199 26,003	503.469 6,625,000 1,156,630 209,719 2,842,033 5,725,261 511,628 521,636 7,460,000 7,436,218 1,911,059 703,009 785,676 597,892 158,320 875,208 464,699 314,790 765,663 1,248,261 241,507 913,792 397,570 5783,521 128,634 560,290 3,593,900 5,783,521 128,634 560,290 3,593,900 5,783,521 128,634 560,290 3,593,900 5783,521 128,634 560,290 3,593,900 5783,521 102,613 439,249 865,136 102,613 439,249 865,136	425,922 7,288,479 1,141,841 1,141,841 203,976 2,786,953 5,633,285 570,976 483,173 7,546,988 1,666,364 508,262 752,663 740,438 640,268 179,385 998,184 1,469,877 102,974 502,620 371,145 61,297 484,604 137,973 587,811 3,619,026 6,484,604 137,973 587,811 3,619,026 6,484,728 621,785 95,378 169,292 134,548 696,401 4,697,969 82,959 398,930
Chesap. & Ohio. Eliz.Lex.&B.S. Chicago & Alton Chicago & Alton Chic. & Burl. & Q. Chic. & East. Ill. Chic. & Gr. Trunk Chic. & Northw. Chic. & Chic. & Ind. Danbury & Nor. Chic. & F. D. Chic. & F. D. Chic. & Gr. Chic. &	pril pril pril l wk May arch l wk May k Mar. 8 l wk May l wk May pril pril l wk May twk May arch bruary. arch l wk May twk May	296.367 58 863 149,6028 24,247 60,057 458,000 30,633 193,509 211,495 27,864 318,714 13,541 453,005 61,142 28,765 17,680 244,293 286,842 13,540 19,134 10,800 305,357 7,050 31,719 19,356 187,300 31,719 19,356 187,300 31,719 19,356 187,300 31,719 19,356 187,300 31,719 19,356 187,300 31,719 19,356 187,300 31,719 19,356 187,300 31,719 19,356 187,300 31,719 19,356 187,300 31,719 19,356 187,300 31,719 19,356 187,300 31,719 19,356 187,300 31,719 19,356 187,300 31,719 19,356 187,300 31,719 19,356 187,300 31,700 31,719 19,356 187,300 31,700 31,700 31,719 19,356 187,300 187,300 187,300 187,300 187,300 259,365 14,770 101,703 250,000 14,700 10,440 21,740	298.630 47,540 148,403 2,396.584 28,056 59.603 448,083 410.800 98,000 98,000 98,000 173,146 26,779 9,301 371,478 14,293 548,580 5,118 26,297 19,526 267,604 273,322 13,376 6,400 347,846 7,659 31,038 24,884 186,029 35,443 351,199 26,003	1,156,603 209,719 2,842,361 511,628 521,636 7,460,000 7,436,218 1,911,006 524,059 703,009 785,676 597,892 158,320 875,208 464,669 314,790 765,663 1,248,261 241,507 913,792 397,570 121,000 5,783,521 128,334 560,290 3,593,960 585,800 919,515 782,901 313,747 104,530 177,268 732,662 4,863,491 102,613 433,249 865,136	1,141,841 203,976 2,786,935 5,633,285 5,70,976 483,173 7,541,357 7,346,988 1,666,364 508,262 752,663 740,438 640,268 1,79,385 1998,184 28,961 1,469,877 102,974 502,620 6,148,604 1,369,977 101,900 6,148,604 137,973 587,811 3,619,026 6,148,785 1,685,226 1,785 169,292 134,548 696,401 4,697,969 82,959 398,930
Eliz.Lex.&B.S. Alachicago & Alton Chicago & Alton Chic. Burl. & Q. Chic. & East. Ill. Chic. & Gr. Trunk Chic. & Northw. Chic. & Northw. Chic. & Northw. Chic. & Northw. Chic. & N. Mich. Cin. Ind. St. P. Min. & O. Chic. & W. Mich. Cin. Ind. St. L. & C. Ch. N. O. & T. P. Chic. & No. & T.	I wk May arch I wk May k Mar. 8 I wk May k Mar. 8 I wk May I wk May I wk May oril I wk May arch I w	149,603 2,106,028 24,247 60,057 458,000 30,633 193,509 211,495 27,864 8,568 318,714 453,005 13,541 453,005 244,293 286,882 13,440 53,540 19,134 10,800 305,857 7,090 31,719 19,356 187,300 31,719 19,356 187,300 31,719 19,356 187,300 31,719 19,356 187,300 31,719 19,356 187,300 31,719 19,356 187,300 31,719 19,356 187,300 31,719 19,356 187,300 31,719 19,356 187,300 31,719 19,356 187,300 31,719 19,356 187,300 31,719 19,356 187,300 31,719 19,356 187,300 31,719 19,356 187,300 31,719 19,356 187,300 31,719 19,360 11,740 10,400 10,440 21,740	47,540 148,403 2,396,584 28,056 59,603 448,083 410,800 98,900 28,202 193,141 173,116 26,779 9,301 371,4293 548,580 5,118 26,297 19,526 267,604 273,322 13,376 52,626 15,749 6,400 347,846 7,659 31,038 24,884 186,029 35,443 351,199 26,003	209,719 2,842,033 5,725,261 511,628 521,636 7,460,000 7,436,218 1,911,006 524,059 703,009 785,676 597,892 158,320 875,208 464,699 314,790 765,663 1,248,261 241,507 913,792 397,570 121,000 5,783,521 128,934 560,290 3,593,960 919,515 782,901 313,747 104,530 157,268 732,662 4,863,491 102,613 439,249 865,136 154,650	203,976 2,786,953 5,633,285 570,976 483,173 7,541,357 7,346,988 1,666,364 508,262 752,663 740,438 640,268 1,79,385 998,184 28,961 1,469,877 102,974 502,620 571,145 786,068 1,248,236 252,735 927,575 331,225 101,900 6,484,604 137,973 587,811 3,819,026 655,226 1,043,28 621,785 95,378 169,292 134,548 696,401 4,697,969 82,959 398,930
Chic. Burl. & Q. Chic. & East. Ill. Chic. & East. Ill. W. Chic. & Northw. Chic. & Northw. Ch.St.P. Min. & O. Chic. & W. Mich. Cin. Ind. St. L. Ch. All Chev. Akron & ol. Chev. Col. C. & Ind. Danbury & Nor. Chev. Col. C. & Ind. Danbury & Nor. Chev. Col. C. & Ind. Denver & Rio Gr. Des Mo. & Ft. D. Det. Lans'g& No. Ch. & Sioux City Zastern	arch I wk May I wk	24,047 60,057 458,000 113,500 30,633 193,509 211,495 27,864 8,568 318,714 453,005 6,142 28,765 17,680 244,293 28,765 17,680 244,293 28,765 19,134 10,805 7,090 31,719 19,356 187,300 43,262 38,318 23,668 52,732 15,603 35,352 24,935 49,530 259,365 14,787 101,703 250,000 14,700 9,960 10,400 10,440 21,740	2,396,584 28,056 59,603 448,083 410,800 98,900 28,2092 193,141 173,116 26,779 9,301 371,478 14,293 548,580 5,118 26,297 19,526 267,604 273,322 13,376 52,626 15,789 6,400 347,846 7,659 31,038 24,884 186,029 35,443 351,199 26,003	5,725,261 511,628 521,636 7,460,000 7,436,218 1,911,006 521,059 703,009 795,676 597,892 158,320 875,208 464,699 314,790 765,663 1,248,261 241,507 913,792 397,570 121,000 5,783,521 128,634 560,290 3,593,900 919,515 782,911 313,747 101,530 172,682 4,863,491 102,613 439,249 865,136 154,650	5,633,285 570,976 483,736 483,737 7,346,988 1,666,364 508,2622 752,663 740,438 640,268 179,385 998,184 1,469,967 102,974 502,620 6,484,604 137,973 587,811 3,619,026 6,484,604 137,973 587,811 3,619,026 6,484,604 137,973 587,811 4,697,969 82,959 398,930
Chic. & Gr. Trunk Chic. & Gr. Trunk Chic. & M. Chic. & St. P. Chic. & Northw. Chic. & W. Mich. Cin. Ind. St. L. & C. Ch. N. O. & T. P. Cin. Wash. & Balt. Chev. Akron & ol. Chev. Col. C. & Ind. Danbury & Nor. Denver & Rio Gr. Des Mo. & Ft. D. Det. Lans'g & No. Dub. & Sioux City Eastern	k Mar. 8 I wk May I w	60,057 458,000 113,500 30,633 193,509 211,495 27,864 8,568 318,714 13,541 453,005 6,142 286,842 13,440 53,540 19,134 10,800 305,57 7,050 31,719 19,356 187,300 43,262 38,318 23,668 52,762 15,603 35,352 24,935 49,530 259,365 14,787 101,703 250,000 14,700 9,960 10,440 21,740	28,056 59,603 448,083 410,800 98,000 28,202 193,141 173,116 26,779 9,301 371,478 14,293 548,580 5,118 26,297 19,526 267,604 273,322 13,376 6,400 347,846 7,659 31,038 24,884 186,029 35,443 51,109 26,003 	511,628 521,636 7,460,000 7,436,218 1,911,006 521,059 703,009 785,676 597,892 158,320 875,208 25,740 1,332,076 119,608 464,679 314,790 765,663 1,248,261 241,507 913,792 397,570 121,000 5,783,521 128,934 560,290 3,593,900 585,800 919,515 782,901 313,747 104,530 107,268 732,662 4,863,491 102,613 439,249 865,136 154,650	570,976 483,173 7,541,357 7,541,367 7,546,988 1,666,364 508,262 752,663 740,438 640,268 179,385 998,184 1,469,877 102,974 502,620 371,145 786,086 1,248,236 252,735 927,575 331,225 101,900 6,484,604 137,973 587,811 3,619,026 6,484,604 137,973 621,785 169,292 134,548 696,401 4,697,969 82,959 398,930
Chie. Mil. & St. P. Chie. & Northw. Ch. St. P. Min. & O. Ch. St. P. Min. & O. Chie. & W. Mich. Cin. Ind. St. L. & C. Cin. N. O. & T. P. Cin. Wash. & Balt. Ciev. Akron& o. Clev. Col. C. & Ind. Danbury & Nor. Denver & Rio Gr. Des Mo. & Ft. D. Det. Lans'g& No. Dub. & Sioux City Zastern	l wk May I wk May I wk May twk May pril pril I wk May arch bruary. arch I wk May arch	458,000 431,500 113,500 30,633 193,509 211,495 27,864 8,568 318,714 453,005 6,142 286,852 13,440 53,540 19,134 10,800 31,719 19,356 187,300 43,262 38,318 23,668 52,732 15,603 259,365 14,787 101,703 259,365 14,787 101,703 259,365 14,787 101,703 259,365 14,787 101,703 259,365 14,787 101,703 259,365 14,787 101,703	448,083 410,800 98,000 28,202 193,141 173,116 26,779 9,301 371,4293 548,580 5,118 26,297 19,526 267,604 273,322 13,376 52,626 15,749 31,038 24,884 186,029 35,443 351,199 26,003	7,460,000 7,436,218 1,911,006 524,059 703,009 785,676 597,892 158,320 875,208 464,699 314,790 765,663 1,248,261 241,507 913,792 397,570 121,000 5,783,521 128,934 560,290 3,593,960 919,515 782,901 313,747 104,530 107,268 732,662 4,863,491 102,613 439,249 865,136 154,650	7,541,357 7,346,988 1,666,364 508,262 752,663 740,438 640,268 179,385 998,184 28,961 1,469,877 102,974 562,620 671,145 786,068 1,248,236 252,735 95,775 331,225 101,900 6,484,694 137,973 587,811 3,819,023 6,1043,428 621,785 95,378 169,292 134,548 696,401 4,697,969 82,959 398,930
Chie. & W. Mich. Chie. & W. Mich. Cin. Ind. St. L. & C. Cin. N. O. & T. P. Cin. Wash. & Balt. Clev. Akron & ol. Clev. Col. C. & Ind. Danbury & Nor. Des Mo. & Ft. D. Det. Lans'g & No. Dub. & Sioux City. Castern. Castern. Castern. Castern. Chie. & W. Marq. Clor. R'way & N. Castern. Chie. & Marq. Clor. R'way & N. Chie. & C. F. S. Clint & P. Marq. Clor. R'way & N. Chie. & C. S. Coll. & San Fe. Hous. E. & W. Tex. Clint. (III.) Do (Iowa) Ind. Bloom. & W. C. Ft. S. & Gulf. Can. C. Sp. & M. Centucky Cent'l. Ake Erie & W. Collen. & Charl. Couls & San. Collen. & Charl. C	l wk May t wk May pril l wk May l wk May arch bruary. a wk May t wk May t wk May wk May wk May wk May wk May wk May twk May wk May twk May wk May	113,500 30,633 193,509 211,495 27,864 8,568 318,714 13,541 453,005 6,142 28,765 17,680 244,293 286,3140 19,134 10,806 305,857 7,090 31,719 19,356 187,300 43,262 38,318 23,668 52,732 15,603 35,352 24,935 49,530 259,365 14,787 101,703 250,000 14,700 19,960 10,440 21,740	98,900 28,202 193,141 173,146 26,779 9,301 371,478 14,293 548,580 5,118 26,297 19,526 267,604 273,322 13,376 6,400 347,846 7,659 31,038 24,884 186,029 35,443 351,199 26,003 	1,911,006 521,059 703,009 785,676 597,892 158,320 875,208 25,740 1,332,076 119,608 464,649 314,790 765,663 1,248,261 241,507 913,792 397,570 121,000 5,783,521 128,934 560,290 3,593,960 919,515 782,901 313,747 101,530 155,280 107,268 732,662 4,863,491 102,613 439,249 865,136 154,650	7,346,988 1,666,364 508,262 752,663 740,438 640,268 179,385 998,184 28,961 1,469,977 102,974 562,620 571,145 786,622 1,248,236 252,735 927,575 331,225 101,900 6,484,604 137,973 587,811 3,819,023 655,226 1,043,28 621,785 95,378 169,292 134,548 696,401 4,697,969 82,959 398,930
Chie. & W. Mich Cin. Ind. St. L. & C. Al Cin. N. O. & T. P. Cin. N. O. & T. P. Cin. Wash. & Balt. Ciev. Akron & ol Clev. Col. C. & Ind Danbury & Nor. Decenver & Rio Gr. Des Mo. & Ft. D. Det. Lans'g& No. Dub. & Sioux City Zastern & C.	twk May pril pril pril l wk May twk May arch brinary arch twk May twk May twk May twk May wk May wk May wk May twk May wk May twk May	30,633 193,509 211,495 27,864 8,568 318,714 13,541 453,005 6,142 28,765 17,680 244,293 286,840 19,131 10,800 305,857 7,090 31,719 19,356 187,300 43,262 38,318 23,668 52,732 15,635 24,935 49,530 259,365 14,787 101,703 250,000 14,700 9,960 10,440 21,740	28,202 193,141 173,116 26,779 9,301 371,478 14,293 548,580 5,118 26,297 19,526 267,604 273,322 15,749 6,400 347,846 7,659 31,038 24,884 186,029 35,443 51,109 26,003 	521,059 703,009 785,676 597,892 158,320 875,208 25,740 1,332,076 119,608 464,679 314,790 765,663 1,248,261 241,261 291,792 128,934 560,290 3,593,900 919,515 782,901 313,747 101,530 155,280 107,268 732,662 4,863,491 102,613 439,249 865,136 154,650	508,262 752,663 740,438 640,268 179,385 998,184 28,961 1,469,877 102,974 502,620 571,145 786,068 1,248,236 252,735 927,575 331,225 101,900 6,484,604 137,973 587,811 3,819,026 6,55,226 1,043,428 621,785 95,378 169,292 134,548 696,401 4,697,969 82,959 398,930
Cin. N. O. & T. P. Cin. Wash, & Balt. Clev. Akron& ol Clev. Col. C. & Ind Danbury & Nor. Denver & Rio Gr. Des Mo. & Ft. D. Dot. Lans'g& No. Dub. & Sioux City Castern	oril.  I wk May arch.  I wk May arch.  I wk May t wk May arch.  Oril.  I wk May wk May wk May wk May t wk May oril  Wk May t wk May oril  Wk May t wk May wk May	211,495 27,864 8,568 318,714 13,541 453,005 6,142 28,765 17,680 244,293 286,852 13,440 53,540 19,134 10,800 305,557 7,030 31,719 19,356 187,300 43,262 38,318 23,668 52,732 15,603 259,365 14,787 101,703 250,000 14,700 9,960 10,740	173,116 26,779 9,301 371,478 14,293 548,580 5,118 26,297 19,526 267,604 273,322 13,376 52,626 15,749 6,400 347,846 7,659 31,038 24,884 186,029 35,443 351,199 26,003	785,676 597,892 158,320 875,208 875,208 25,740 1,332,076 119,608 464,699 314,790 765,663 1,248,261 241,507 913,792 397,570 121,000 5,783,521 128,934 560,290 3,593,960 919,515 782,901 313,747 104,530 107,268 732,662 4,863,491 102,613 439,249 865,136 154,650	752,663 740,438 640,268 179,385 998,184 28,961 1,469,877 102,974 502,620 871,145 786,068 1,248,236 252,735 927,575 331,225 101,900 6,484,604 137,973 587,811 3,819,026 6,55,226 1,043,728 621,785 95,378 169,292 134,548 696,401 4,697,969 82,959 398,930
Cin. Wash. & Balt. Ciev. Akron & older. Col. C. & Ind Danbury & Nor Denver & Rio Gr. Des Mo. & Ft. D. Det. Laus'g & No. Dub. & Sioux City a castern	i wk May d wk May darch	27,864 8,568 318,714 13,541 453,005 6,142 28,765 17,680 244,293 286,892 13,440 53,540 19,134 10,800 305,557 7,090 31,719 19,356 187,300 31,900 43,262 38,318 23,669 52,782 15,633 259,365 14,787 101,703 259,365 14,787 101,703 250,000 14,700 10,440 21,740	26,779 9,301 371,478 14,293 548,580 5,118 26,297 19,526 267,604 273,322 13,376 52,626 15,789 31,038 24,884 186,029 35,443 351,199 26,003	597,892 158,320 875,208 25,740 1,332,076 119,608 464,699 314,790 765,663 1,248,261 241,507 913,792 397,570 121,000 5,783,521 128,934 560,290 3,593,960 919,515 782,901 313,747 104,530 107,268 732,662 4,863,491 102,613 439,249 865,136 154,650	640,268 179,385 998,184 28,961 1,469,977 102,974 562,626 571,145 786,68 1,248,236 252,735 927,575 331,225 101,906 6,484,604 137,973 587,811 3,819,023 621,785 95,378 169,292 134,548 696,401 4,697,969 82,959 398,930
Clev.Col.C.& Ind Danbury & Nor. Denver & Rio Gr. Man Denver & Rio Gr. Ma	arch. briary arch arch arch arch arch arch arch bril bril wk May bruary t wk May bruary t wk May wk May bruary t wk May bruary t wk May bruary t wk May	318,714 13,541 453,005 6,142 28,765 17,680 244,293 286,842 13,540 19,134 10,800 305,357 7,090 31,719 19,356 187,300 31,900 43,262 38,318 23,668 52,762 15,635 24,935 49,530 259,365 14,787 101,703 250,000 14,700 9,960 101,740	371,478 14,293 548,580 5,118 26,297 19,526 267,604 273,322 13,376 52,626 15,749 6,400 347,844 7,659 31,038 24,884 186,029 35,443 51,199 26,003	875,208 25,740 1,332,076 119,608 464,679 314,790 765,663 1,248,261 241,507 913,792 397,570 121,000 5,783,521 128,933,900 585,800 919,515 782,901 313,747 104,530 155,280 107,688 732,662 4,863,491 102,613 439,249 865,136 154,650	998,184 28,961 1,469,977 102,974 502,620 571,145 786,068 1,248,236 252,735 927,575 331,225 101,900 6,484,604 137,973 587,811 3,619,026 621,785 95,378 169,292 134,548 696,401 4,697,969 82,959 398,930
Danbury & Nor Denver & Rio Gr. Des Mo. & Ft. D. 2d	bruary. arch. i wk May t wk May t wk May arch. bril. i wk May wk May wk May wk May wk May oril wk May wk May wk May twk May wk May twk May wk May twk May	13,541 453,045 6,142 28,765 17,680 244,293 286,882 13,440 53,540 19,134 10,800 305,557 7,090 31,719 19,356 187,300 43,262 38,318 23,668 52,762 15,603 35,552 24,935 49,530 259,365 14,787 101,703 250,000 14,700 19,460 10,440 21,740	14,293 548,580 5,118 26,297 19,526 267,604 273,322 13,376 52,626 15,749 6,400 347,846 7,659 31,038 24,884 186,029 35,443 51,109 26,003	25,740 1,332,076 119,608 464,649 314,790 765,663 1,248,261 241,507 913,792 397,570 121,000 5,783,521 128,934 560,290 3,593,960 585,800 919,515 782,901 313,747 104,530 107,268 732,662 4,863,491 102,613 439,249 865,136 154,650	28,961 1,469,877 102,974 502,620 571,145 786,068 1,248,236 252,735 927,575 331,225 101,900 6,484,604 137,973 587,811 3,819,026 6,85,226 1,043,428 621,785 95,378 169,292 134,548 696,401 4,697,969 82,959 398,930
Des Mo. & Ft. D. Det Laus'g& No. Det Laus'g& No. Det Laus'g& No. Det Laus'g& No. Dub. & Sioux City Gastern	t wk May t wk May arch bril wk May wk May wk May wk May twk May ori wk May twk May wk May twk May	6,142 28,765 17,680 244,293 286,882 13,440 53,540 19,134 10,805,557 7,090 31,719 19,356 187,300 31,900 43,262 38,318 23,668 52,782 15,935 49,530 259,365 14,787 101,703 250,000 14,700 9,960 10,440 21,740	5,118 26,297 19,526 267,604 273,322 13,376 52,626 15,789 31,038 24,884 186,029 35,443 51,199 26,003 	119,608 464,679 314,790 765,663 1,248,261 241,507 913,792 397,570 121,000 5,783,521 128,634 560,290 3,593,900 919,515 782,901 313,747 104,530 107,268 732,662 4,863,491 102,613 439,249 865,136 154,650	1,469,877 102,974 502,620 571,145 786,068 1,248,236 252,735 927,575 331,225 101,900 6,484,604 137,973 587,811 3,819,026 685,226 1,043,428 621,785 95,378 169,292 134,548 696,401 4,697,969 82,959 398,930
Det.Lans'g& No. 180 Dub.& SiouxCity 2d Sastern	twk May wk May wk May wk May wk May wk May wk May twk May wk May	28,765 17,680 244,293 286,882 13,440 53,540 19,134 10,805 305,857 7,090 31,719 19,356 187,300 43,262 38,318 23,668 52,732 15,603 35,352 24,935 49,530 259,365 14,787 101,703 250,000 14,700 9,960 10,21,740	26,297 19,526 267,604 273,322 13,376 52,626 15,749 6,400 347,846 7,659 31,038 24,884 186,029 35,1,199 26,003	464,699 314,790 765,663 1,248,261 241,507 913,792 397,570 121,000 5,783,521 128,634 560,290 3,593,960 919,515 782,901 313,747 104,530 107,268 732,662 4,863,491 102,613 439,249 865,136 154,650	502.620 571.145 786.068 1,248.236 252.735 927.575 331.225 101.900 6,484.604 137.973 587,811 3,819,026 655,226 1,043,423 621,785 95,378 169,292 134.548 696,401 4,697.969 82,959 398,930
Zastern	arch	244,293 286,892 13,440 53,540 19,134 10,806 305,957 7,090 31,719 19,356 187,300 43,262 38,368 52,762 15,603 35,352 24,935 49,530 259,365 14,787 101,703 250,000 14,700 10,440 21,740	267,604 273,322 13,376 52,626 15,749 6,400 347,846 7,659 31,038 24,884 186,029 35,443 51,199 26,003 46,731 22,827 36,662 30,310 47,134 237,770 7,907 80,766 186,898	765,663 1,248,261 241,507 913,792 397,570 121,000 5,783,521 128,634 560,290 3,593,960 585,800 919,515 782,901 313,747 104,530 107,268 732,662 4,863,491 102,613 433,249 865,136 154,650	786.068 1,248.236 252.735 927.575 331.225 101,900 6,484,604 137.973 587,811 3,819,023 685,226 1,043,428 621,785 95,378 169,292 134,548 696,401 4,697.969 82,959 398,930
ZTann. Va. & Ga. Argansv. & T. H.  Alint & P. Marq. 2d  Alor. R. Way & N.  At. Worth & Den.  Hr. Bay W. & St. P.  Gulf Col. & San Fe  Hous. E. & W. Tex  Ill. Cent. (III.)  Do (Iowa)  ad. Bloom. & W.  C. Ft. S. & Gulf  Ist  In. C. Sp. & M.  Intucky Cent'l  ake Erie & W.  Alint & Free  Alint & Alint & Free  Alint & Free  Alint & Free  Alint & Free  Alint & Alint & Free  Alint & Free  Alint & Free  Alint & Free  Alint & Alint & Free  Alint & Free  Alint & Free  Alint & Free  Alint & Alint & Free  Alint & Free  Alint & Free  Alint & Free  Alint & Alint & Free  Alint & Free  Alint & Free  Alint & Free  Alint & Alint & Free  Alint & Free  Alint & Free  Alint & Free  Alint & Alint & Free  Alint & Free  Alint & Free  Alint & Free  Alint & Alint & Free  Alint & Free  Alint & Free  Alint & Free  Alint & Alint & Free  Alint & Free  Alint & Free  Alint & Free  Alint & Alint & Free  Alint & Free  Alint & Free  Alint & Free  Alint &	oril.  wk May wk May wk May wk May twk May oril.  wk May twk May wk May wk May wk May wk May wk May wk May twk May wk May twk May wk May twk May wk May twk May twk May wk May wk May	286.882 13.440 53.540 19.134 10.800 305,857 7,090 31,719 19,356 187,300 43,262 33,668 52,782 15,603 35,352 24,530 259,365 14,787 101,703 250,000 14,700 10,440 21,740	273.322 13.376 52,626 15,749 6,400 347,846 7,659 31,038 24,884 186,029 35,443 51,199 26,003 46,731 22,827 36,662 30,310 47,134 237,770 7,907 80,766 186,898	1,248,261 241,507 913,792 397,570 121,000 5,783,521 128,934 560,290 3,593,960 919,515 782,901 313,747 104,530 107,268 732,662 4,863,491 102,613 439,249 865,136 154,650	1,248,236 252,735 927,575 331,225 101,900 6,484,604 137,973 587,811 3,819,026 685,226 1,043,428 621,785 95,378 169,292 134,548 696,401 4,697,969 82,959 398,930
Int & P. Marq. 2d Ior.R'way & N. 2d Itworth & Den. 4t Irand Trunk When the May West. P. 2d Island. Cont. (III.) Do (Iowa) 2d Ind. Bloom. & W. 2d Island. C. Sp. & M. 1st Isl. Cent. (III.) Do (Iowa) 2d Island 3d Island	wk May wk May hwk Apr k May 10 wk May twk May ori wk May twk May twk May twk May twk May twk May bruary ril wk May wk May wk May twk May twk May twk May twk May wk May twk May wk May twk May wk May wk May wk May wk May wk May wk May	53.540 19,134 10,806 305,857 7,090 31,719 19,356 187,300 43,262 38,318 23,668 52,732 15,603 35,352 24,935 49,530 259,365 14,787 101,703 250,000 14,700 10,400 10,400 21,740	52,626 15,7#9 6,400 347,846 7,659 31,038 24,884 186,029 35,443 51,199 26,003 46,731 22,827 36,662 30,310 47,134 237,770 7,907 80,766 186,898	913,792 397,370 121,000 5,783,521 128,934 560,290 3,593,960 919,515 782,901 313,747 104,530 155,280 107,268 732,662 4,863,491 102,613 439,249 865,496 154,650	252.735 927,575 331.225 101,900 6,484,604 137.973 587,811 3,819,026 685,226 1,043, 28 621,785 95,378 169,292 134,548 696,401 4,697,969 82,959 398,930
clor.R'way & N. 2d tworth & Den. 4th and Trunk What and Trunk What are to see the control of the contro	wk Mahwk Apr k May 10 wk May oril wk May wk May wk May bruary twk May bruary ril wk May wk May wk May twk May wk May oril oril twk May	19,131 10,800 305,850 7,090 31,719 19,356 187,300 31,262 38,318 23,668 52,732 15,635 24,935 49,530 259,365 14,787 101,703 250,000 14,700 10,440 21,740	15,7#9 6,400 347,846 7,659 31,038 24,884 186.029 35,443 51,199 26,003 46,731 22,827 36,662 30,310 47,134 237,770 7,907 80,766 186,898	397,570 121,000 5,783,521 128,934 560,290 3,593,960 919,515 782,901 313,747 101,530 155,280 107,268 732,662 4,863,491 102,613 439,249 865,136 154,650	331,225 101,900 6,484,604 137,973 587,811 3,819,023 685,226 1,043,428 621,785 95,378 169,292 134,548 696,401 4,697,969 82,959 398,930
rand Trunk Willing and Col. & San Fe lous. E. & W. Tex lous. E. & W. Tex long. E. & W. Lak. & F. E	k May 10 wk May twk May oril wk May twk May twk May twk May oril wk May wk May twk May oril wk May twk May wk May twk May wk May twk May	305,557 7,090 31,719 19,356 187,300 31,900 43,262 38,318 23,669 52,782 15,603 35,352 24,935 49,530 259,365 14,787 101,703 250,000 14,700 9,960 10,440 21,740	347,846 7,659 31,038 24,884 186,029 35,443 51,199 26,003 46,731 22,827 36,662 30,310 47,134 237,770 7,907 80,766 186,898	5,783,521 128,634 560,290 3,593,900 919,515 782,901 313,747 104,530 155,280 107,268 732,662 4,863,491 102,613 439,249 865,136 154,650	6,484,604 137,973 587,811 3,819,026 685,226 1,043,428 621,785 95,378 169,292 134,548 696,401 4,697,969 82,959 398,930
r.Bay W. & St. P. 2d lous. E. & W. Tex lul. Cent. (III.) Do (Iowa) nd. Bloom. & W. C. Ft.S. & Gulf lan. C. Sp. & M. lentucky Cent'l ake Erie & W. lak. & Ft. Smith .Rk. M. Riv. & T. ong Island. 2d ouisv. & Nashv. lar. Hough. & O. lemph. & Charl. lexican Cent. e. lex. Nat., No. D. Southern Div. Other lines. 3d lilwaukee & No lil. L. Sh. & West. lim. & St. Louis lilwaukee & No lil. L. Sh. & West. lim. & St. Louis lilwaukee & No lil. L. Sh. & West. linn. & St. Louis lissouri Pac. e. Ma lissouri Pac. e. Ma lobile & Ohio. Ap Ap. V. L. Erie & W d N. Y. Pa. & O. V. Susq. & West Shenandoah V orthern Pacific hio & Miss. 2d regon & Cal. Fel regon R. & N. Co ennsylvania. 4d eoria Dec. & Ev. hila. & Erie Ma eoria Dec. & Ev. hila. & Read'g Do Cent. N. J Do C. & Iron Ma	wk May twk May wk May wk May twk May bruary. twk May ril. wk May ril. wk May ril. twk May ril. twk May wk May twk May wk May wk May	7,090 31,719 19,356 187,300 43,262 38,318 23,669 52,782 15,603 35,352 24,935 49,530 259,365 14,787 101,703 250,000 14,700 9,960 10,440 21,740	7,659 31,038 24,884 186,029 35,443 51,199 26,003 46,731 22,827 36,662 30,310 47,134 237,770 7,907 80,766 186,898	128,934 560,290 3,593,960 585,800 919,515 782,901 313,747 104,530 155,280 107,268 732,662 4,863,491 102,613 439,249 865,136 154,650	137.973 587,811 3,819,026 685,226 1,043, 28 621,785 95,378 169,292 134,548 696,401 4,697,969 82,959 398,930
lous.E.& W.Tex   Aprill. Cent. (HL.)   2d   2d   d. Bloom. & W. 2d   2d   d. Bloom. & W. 2d   d. C. Ft.S. & Gulf   1st   an. C. Sp. & M.   1st   ake Erie & W.   1st   Rk.M. Riv. & T.   ong Island.   2d   ouisv. & Nashv. 2d   ar. Hough. & O.   lst   exican Cent.e.   (ex.Nat., No. D.   1st   exican Cent.e.   dex. Nat., No. D.   1st   diwaukee & No. 2d   dil. L.Sh. & West.   inn. & St. Louis   disouri Pac.e.   Maissouri Pac.e.   M	oril wk May wk May wk May twk May bruary twk May bruary ril wk May wk May wk May twk May wk May twk May wk May	19,356 187,300 43,262 38,318 23,668 52,732 15,603 35,352 24,935 49,530 259,365 14,787 101,703 250,000 14,700 9,960 10,440 21,740	31,038 24,884 186.029 35,443 51,199 26,003 46,731 22,827 36,662 30,310 47,134 237,770 7,907 80,766 186,898	3,593,960 585,800 919,515 782,901 313,747 101,530 155,280 107,268 732,662 4,863,491 102,613 439,249 865,136 154,650	587,811 3,819,026 685,226 1,043, 28 621,785 95,378 169,292 134,548 696,401 4,697,969 82,959 398,930
Ill. Cent. (III.) 2d Do (Iowa) nd. Bloom. & W. 2d C.C. Ft.S. & Gulf Ist Inn. C. Sp. & M. Intertucky Cent'l ake Erie & W. R. & Ft. Smith R. &	wk May wk May wk May twk May bruary. twk May oril wk May wk May twk May wk May wk May wk May wk May wk May	187,300 31,900 43,262 38,318 23,668 52,732 15,603 35,352 24,935 49,530 259,365 14,787 101,703 250,000 14,700 9,960 10,440 21,740	186.029 35,443 51,199 26,003 46,731 22,827 36,662 30,310 47,134 237,770 7,907 80,766 186,898	585,500 919,515 782,901 313,747 101,530 155,280 107,268 732,662 4,863,491 102,613 439,249 865,136 154,650	655,226 1,043, 28 621,785 95,378 169,292 134,548 696,401 4,697,969 82,959 398,930
ad. Bloom & W. 2d. C. Ft.S.& Gulf and C. Sp. & M. 1st. entucky Cent'l Fe ake Erie & W. 1st. Rk.& Ft. Smith Rk.M. Riv. & T. 2d. ouisv.& Nashv. 2d. ar Hough.& O. 1st. exican Cent.e. Ap. exican Cent.e. Ap. dill. L.Sh. & West. 2d. dill. L.Sh. & West. 2d. dinn. & St. Louis Ma. dissouri Pac.e. Ma. ash. Ch. & St. L. O.& Northeast Ap. V. L. Erie & W. d. N. Y. Pa. & O. Y. Susq. & West. orfolk & West. 17. orthern Pacific Mo. Central. 1st. hio & Miss. 2d. regon & Cal. Felegor R. & N. Co. emnsylvania. Ma. eoria Dec. & Ev. dilla. & Erie	wk May twk May twk May bruary. twk May oril wk May wk May twk May oril twk May wk May oril wk May wk May	43,262 38,318 23,668 52,782 15,603 35,352 24,935 49,530 259,365 14,787 101,703 250,000 7,800 14,700 10,440 21,740	51,199 26,003 46,731 22,827 36,662 30,310 47,134 237,770 7,907 80,766 186,898	919,515 782,901 313,747 104,530 155,280 107,268 732,662 4,863,491 102,613 439,249 865,136 154,650	1,043, 28 621,785 95,378 169,292 134,548 696,401 4,697,969 82,959 398,930
C. Ft.S. & Gulf Ist in. C. Sp. & M. Ist in. Rk. M. Riv. & T. Ong Island	twk May twk May bruary twk May ril ril wk May wk May twk May oril twk May oril twk May wk Apr. wk May wk Apr. wk May	38,318 23,669 52,782 15,603 35,352 24,935 49,530 259,365 14,787 101,703 250,000 7,800 14,700 9,960 10,440 21,740	26,003 46,731 22,827 36,662 30,310 47,134 237,770 7,907 80,766 186,898	782,901 313,747 101,530 155,280 107,268 732,662 4,863,491 102,613 439,249 865,136 154,650	95,378 169,292 134,548 696,401 4,697,969 82,959 398,930
Intucky Cent'l Fe ake Erie & W. 1st ake Erie & W. 2st ake Erie & W. 1st ake Erie & W. 2st ake Erie & W	bruary. t wk May oril wk May wk May twk May twk May oril twk May twk May wk Apr. wk May wk May	52,782 15,603 35,352 24,935 49,530 259,365 14,787 101,703 250,000 7,800 14,700 9,960 10,440 21,740	22,827 36,662 30,310 47,134 237,770 7,907 80,766 186,898	101,530 155,280 107,268 732,662 4,863,491 102,613 439,249 865,136 154,650	169,292 134,548 696,401 4,697,969 82,959 398,930
ake Erie & W. 1st .Rk.& Ft Smith   ApRk.M. Riv.& T. 2d .ouisv.& Nashv. 2d .st Hough.& O. 1st .exican Cent.e.   Apexican Cent.e	t wk May oril wk May wk May twk May oril twk May wk May wk Apr, wk May wk Apr wk May	15,603 35,352 24,935 49,530 259,365 14,787 101,703 250,000 7,800 14,700 9,960 10,440 21,740	22,827 36,662 30,310 47,134 237,770 7,907 80,766 186,898	155,280 107,268 732,662 4,863,491 102,613 439,249 865,136 154,650	169,292 134,548 696,401 4,697,969 82,959 398,930
Rk.M.Riv.&T. Apong Island	wk May wk May wk May oril oril twk May wk May wk Apr. wk May wk May	24,935 49,530 259,365 14,787 101,703 250,000 7,800 14,700 9,960 10,440 21,740	30,310 $47,134$ $237,770$ $7,907$ $80,766$ $186,898$	107,268 732,662 4,863,491 102,613 439,249 865,136 154,650	134,548 696,401 4,697,969 82,959 398,930
ong Island	wk May wk May twk May oril twk May twk May wk Apr. wk May wk May	49,530 259,365 14,787 101,703 250,000 7,800 14,700 9,960 10,440 21,740	47,134 237,770 7,907 80,766 186,898	732,662 4,863,491 102,613 439,249 865,136 154,650	696,401 4,697,969 82,959 398,930
lar. Hough. & O. latter Hough. & Charl. Applex.Nat., No. D. latter Div. Other lines	t wk May oril oril t wk May t wk May wk Apr. wk May wk May	14,787 $101,703$ $250,000$ $7,800$ $14,700$ $9,960$ $10,440$ $21,740$	7,907 80,766 186,898	102,613 439,249 865,136 154,650	82,959 398,930
emph. & Charl. Apexican Cent.e. 3d dill. L.Sh. & West. 2d dinn. & St. Louis Maissouri Pac.e. Mash. Ch. & St. L. O. & Northeast Ap. Y. L. Erie & W. d. Y. Susq. & West. 176 May Cent.e. Apexican Cent.e. 176 May Cent.e. Cent.e. 176 Miss. 2d din & Cent. N. J. Ma Do Cent. N. J. Ma Do Cent. N. J. Ma	orilt wk May t wk May wk Apr. wk May wk May	101,703 250,000 7,800 14,700 9,960 10,440 21,740	80,766 186,898	439,249 865,136 154,650	398,930
ex.Nat., No. D. 1 st Southern Div. 1 st Other lines	t wk May t wk May wk Apr. wk May wk May	7,800 $14.700$ $9,960$ $10,440$ $21,740$		154,650	
Southern Div. 1st Other lines	wk May wk Apr. wk May wk May	$14.700 \\ 9,960 \\ 10,440 \\ 21,740$		235.727	670,107
ilwaukee & No 2d il. L.Sh.&West. 2d il. L.Sh.& St. L. 2d obile & Ohio Ap ash. Ch.& St. L. Ap O.& Northeast Ap Y. & New Eng Y. & New Eng Y. & New Eng Y. L. Erie& Wd N. Y. Pa. & O. Y. Susq.&West orfolk & West. 17. Shenandoah V orthern Pacific alo Central 1st olio & Miss 2d regon & Cal Fel regon R.&N.Co monsylvania Ma oria Dec. & Ev. dila. & Read'g Do Cent.N.J. Ma Do C. & Iron Ma	wk May wk May	$10,440 \\ 21,740$			
Il. L.Sh. & West. 2d inn. & St. Louis Ma issouri Pac.c. Ma obile & Ohio . Ap & St. L. Ap O. & Northeast Y. & New Eng Ma Y. L. Erie & W. d. Y. L. Erie & W. d. Y. Susq. & West orfolk & West orfolk & West orfolk & West orthern Pacific do Central	wk May	21,740	9,800	183,795	162,065
issouri Pac.c Ma obile & Ohio Ap ash. Ch. & St.L. Ap O.& Northeast Ap Y. & New Eng Y. L. Erie& W d N. Y. Pa. & O. Fel Y. Susq. & West orfolk & West 17 Shenandoah V orthern Centr'l Ma orthern Pacific dio Central 1st mo & Miss 2d regon & Cal Fel regon Imp. Co. Fel regon R. & N. Co omsylvania Ma oria Dec. & Ev. dila. & Erie Ma ila. & Read'g Do Cent.N.J. Do C. & Iron Ma	rch		18,825	384,315	<b>331,9</b> 0 <b>6</b>
obile & Ohio Ap ash. Ch. & St. L. Ap O. & Northeast Ap. O. & Northeast Y. & New Eng Ma Y. L. Erie & W d Fel N. Y. Pa. & O. Y. Susq. & West Shenandoah V orthern Centr'l Ma orthern Pacific Mo Central	rch	144,018	169,151	373,937 3,977,289	360,158 4,031,629
O.& Northeast Ap. Y. & New Eng. Ma. Y. L. Erie& W. d. Fel. N. Y. Pa. & O. Fel. Y. Susq. & West. Shenandoah V. orthern Centr'll. Ma. orthern Pacific do Central	ril	170,000	128,866	709,584	698,167
A. & New Eng Ma Y.L.Erie & W d Fel Y.L.Erie & W d Fel Y.Susq. & West Ma orfolk & West 173 Shenandoah V 173 Shenandoah V 174 orthern Pacific de do Central 184 hio & Miss 2d 184 regon & Cal. Fel regon Imp. Co. Fel regon R. & N. Co omnsylvania Ma oria Dec. & Ev. 2d illa. & Erie Ma nila. & Read'g Ma Do Cent.N.J. Ma Do C. & Iron Ma	ril	$185,167 \\ 25,262$	161,435 5,881	792,473 132,910	$760,250 \\ 22,354$
N. Y. Pa. & O. Felly Y. Susq. & West Male or folk & Mess Male & Read's Male & Read's Male & Read's Male & C. & Iron Male & Mess Mess Male & Mess Mess Male & Mess Mess Mess Mess Mess Mess Mess M	rch	259.481	296,311	758,759	779,703
Y.Susq.&West Ma orfolk & West. 177 Shenandoah V orthern Centr'l Ma orthern Pacific hio Central	bruary	1,233,409 386,742	$1,283,616 \\ 388,118$	2,505,740 820,388	2,808,485 $840,323$
Shenandoah V orthern Centr'l Ma orthern Pacific 2d hio Central 1st hio & Miss 2d regon & Cal Fel regon Imp. Co. Fergon Imp. Co. Fergon R.&N.Co Apennsylvania Maeoria Dec. & Ev. Mahla. & Erie Mahla. & Read'g Ma Do Cent.N.J. Ma Do C. & Iron Ma	rch	71,704	76,974	199,899	211,778
orthern Centr'l Ma orthern Pacific 2d hio Central	dys May	$110,811 \\ 30,910$	$\frac{110,208}{37,201}$	1,006,447 277,689	958,958 $267,295$
hio Central	irch	462,564	506.865	1,271,023	1,492,983
hio & Miss	wk May	315,500 27,508	202,340 $23,603$	4,063,700 358,565	2,377,252 $320,220$
regon Imp. Co. Fel regor R.&N.Co Ap ennsylvania Ma eoria Dec. & Ev. 2d hila. & Erie Ma hila. & Read'z Do Cent.N.J. Ma Do C. & Iron Ma	wk Apr.	86,988	92,392		ACC 101 101 101 101 101 101 101 101 101 1
regor R.&N.Co Apennsylvania Ma eoria Dec.&Ev. 2d hila. & Erie Ma hila. & Read'g Do Cent.N.J. Ma Do C. & Iron Ma	bruary.	61,997 $225,133$	57,390 221,945	137,491 $489,325$	139,790 $460,452$
boria Dec. & Ev.   2d hila. & Erie Ma hila. & Read'g Ma Do Cent.N.J. Ma Do C. & Iron Ma	ril	432,600	399,290	1,300,896	1,430,625
hila. & Erie Ma hila. & Read'z Ma Do Cent.N.J. Ma Do C. & Iron Ma	wk May	4,002,627 13,070	$4,189,380 \\ 13,504$	11,003,593 274,813	11,830,952 $241,966$
bila. & Read'z Ma Do Cent.N.J. Ma Do C. & Iron Ma	rch	285.402	308.069	747,667	923,472
Do C. & Iron Ma	rch	1.456.180	1,669,241	4,192,869 2,193,417	4,731,878
ichm'd & Dany, Ap	irch	914,465	1,160,483	2,850,264	3,035,021
Ch. Col.& Aug. Ap	ril	317.181	267,409	1,273,954	1,208,828
Columbia& Gr. Ap	ril	54,816 45,728	52,953 $43,092$	271,359 234,070	301,723 297,782
Va. Midland . Ap West. No. Car. Ap	ril !	130,841	125,825	466,909	467,616
och. & Pittsb'g 2d ome Wat.& Og. Ma	wk May	$33,838 \\ 21,959$	21,766 11,071	$129,182 \\ 358,219$	$95,580 \\ 127,822$
ome Wat.& Og. Ma Johnsb.& L.C. Ma	irch	133,163	120,624	327,546	327,045
L.Alton&T.H. 4th	iwk Apr	$19,457 \\ 34,262$	18,147 30,376	50,163 481,432	49,487 $496,228$
Do (brchs.) 1st Louis & Cairo 2d	wk May	12,920	$   \begin{array}{c}     10,528 \\     6,811   \end{array} $	280,775	285,913
L. Ft. S. & W. 2d		5,606	0.8111	71,349 168,999	$94,302 \\ 64,254$
L&San Fran. 2d	wk Mayl	8,470	4,431		1 074 000
Paul & Dul'th 2d P.Min. & Man. Ap	wk May	80,054	4,431 68,459	1,586,175	1,274,626
outh Carolina . Ap	wk May wk May wk May	80,054 $22,171$ $804,999$	$4,431 \\ 68,459 \\ 22,698$	$egin{array}{c} 1,586,175 \\ 328.795 \\ \end{array}$	342,328
Pac.Cal.,N D. Fel Do So. Div.f. Fel	wk May wk May wk May oril	80,054 $22,171$ $804,999$ $73,310$	$\begin{array}{c} 4,431 \\ 68,459 \\ 22,698 \\ 812.016 \\ 78,950 \end{array}$	1,586,175 328,795 2,361,533 446,904	342,328 2,421,205 494,923
Do Arizonaf Fel	wk May wk May wk May ril bril bruary.	80,054 $22,171$ $804,999$ $73,310$ $72,979$	$\begin{array}{c} 4,431 \\ 68,459 \\ 22,698 \\ 812.016 \\ 78,950 \\ 72,045 \end{array}$	1,586,175 328,795 2,361,533 446,904 152,352	342,328 2,421,205 494,923 159,034
x.& St. Louis, a 4th	wk May wk May wk May oril bruary. bruary. bruary.	80,054 22,171 804,999 73,310 72,979 267,613 152,101	$\begin{array}{c} 4,431 \\ 68,459 \\ 22,698 \\ 812.016 \\ 78,950 \\ 72,045 \\ 279,926 \\ 161,782 \end{array}$	1,586,175 328,795 2,361,533 446,904 152,392 577,87( 318,170	342,328 2,421,205 494,923 159,034 579,659 341,783
mon Pacific Ma	wk May wk May wk May oril bruary bruary bruary, bruary,	80,054 22,171 804,999 73,310 72,979 267,613 152,101 54,782	4,431 68,459 22,698 812,016 78,956 72,045 279,926 161,782 49,346	1,586,175 328,795 2,361,533 446,904 152,392 577,87( 318,170 109,586	342,328 2,421,205 494,923 159,034 579,659 341,783 105,920
tah Central Ma leksb'rg & Mer. Ap	wk May wk May wk May wil ril bruary bruary bruary bruary chwk Apr	80,054 22,171 804,999 73,310 72,979 267,613 152,101 54,742 13,352 1,972,712	4,431 68,459 22,698 812,016 78,950 72,045 279,926 161,782 49,346 2,391,758	1,586,175 328,795 2,361,533 446,904 152,392 577,870 318,170 109,586 241,848 5,059,589	342,328 2,421,205 494,923 159,034 579,659 341,783 105,920
CKSD.SD & Pac An	wk May wk May wk May ril	80,054 22,171 804,999 73,310 72,979 267,613 152,101 54,742 13,352 1,972,712 81,599	$\begin{array}{c} 4,431\\ 68,459\\ 22,698\\ 812.016\\ 78,956\\ 72,045\\ 279,926\\ 161,782\\ 49,346\\ 2,391,758\\ 104,669\\ \end{array}$	1,586,175 328,793 2,361,533 446,904 152,392 577,870 318,170 109,586 241,848 5,059,589 232,315	342,328 2,421,205 494,923 159,634 579,659 341,783 105,920 5,981,836 302,730
est Jersey Mai isconsin Cent'l Apr	wk May wk May wk May ril	80,054 22,171 804,999 73,310 72,979 267,613 152,101 54,742 13,352 1,972,712	4,431 68,459 22,698 812,016 78,950 72,045 279,926 161,782 49,346 2,391,758	1,586,175 328,795 2,361,533 446,904 152,392 577,870 318,170 109,586 241,848 5,059,589	342,328 2,421,205 494,923 159,034 579,659 341,783 105,920

a Includes Southern Kansas lines in both years. b Includes Southern c Includes Iron Mountain Railroad. d Not including earnings of New York Penn & Ohio road. e Including both divisions. fineluded in Central Pacific earnings above.

g Embracing lines in Missouri, Arkansas and Texas.

New York City Banks.—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business May 17:

1							
Banks.	Togne and	1 4	rage Amoun	Net Deposits	1		
	Loans and Discounts.	Specie.	Legal Tenders.	other	Circula-		
			Tenacis.	than U.S.	tion.		
	\$	\$:	- \$	\$	\$		
New York	9,998,000	1,468,000	1,363,000	10,143,000	450,000		
Merchants'	7,227,000	1,078,000 $1,452,600$	533,000	6,662,000			
Mechanics'	8,483,000	1.067.300	1,061,700 683,000	8,110,800 7,237,000	<b>356,300</b>		
Union	4.343.900	1,067,300 663,300	348,200	3.582.900	********		
America	10,349,600	848,100	563,700	3,582,900 7,637,400			
City	2,799,000 6,826,100	429,000 2,498,800		2,288,000 7,455,100	269,000		
Tradesmen's	1 - 3.089.500	223,400	$   \begin{array}{c c}     386,000 \\     158,900   \end{array} $	1,788,200	790,300		
Fulton	1 1.642 400	358,400	100,500	1,332,600	100,200		
Chemical Merchants' Exch.	14,763,400	4,899,900	914,500	17,017,000			
Gallatin National	2,999,100	213,100	393,600	2,399,800	291,600		
Butchers' & Drov.		472,300 498,200	567,600 113,100	3,096,800	614,300		
Mechanics' & Tr	1,069,000	105,000	102.000	1,897,600 1,051,000	221,40 <b>0</b> 45,000		
Greenwich	1,022,400	62,200	155,300	1,012,200	2,60 <b>0</b>		
Leather Manuf'rs.	3,010,200	150,600	485,500	$\frac{1,012,200}{2,286,300}$	520.10 <b>0</b>		
Seventh Ward State of N. Y	1,171,700 3,671,400	256,300 1,299,700	$\frac{126,900}{338,100}$	1,236,100	12,200		
Americ'n Exch'ge.	12,423,000	1,089,000	1,475,000	4,414,900 9,392,000			
Commerce	18,952,900	2,962,700	-1,480,400	14,922,000	848,100		
Broadway	6,499,800	844,700	333,300	5.314.300	[887,400		
Mercantile Pacific	6,838,600 2,398,900	1,266,300	547,500	7,131,200	404,000		
Republic	3,704,000	497,000 144,700	138,800 $413,600$	2,674,000 $2,688,900$	180,000		
Chatham	4,173,300	588,500	221,200	4,103,700	45,000		
Peoples'	1,509,000	132,100	91,700	1.779.700	5,400		
North America Hanover	3,077,800 9,230,600	282,000	391,300	3,264,400			
Irving.	3.05 -,500	$2,209,600 \\ 3.5,700$	$473,000 \\ 333,500$	9,768,000	521,500		
Metropolitan	10,992,000	1,166,000	217,000	2,875,800 $7,401,000$	361,300 1,305,000		
Citizens'	2,656,400	537,000	280.900	3,082,800	265,800		
Nassau Market	2,209,000 2,830,100	201,800	219,600	2,512,100			
St. Nicholas	2,509,900	365,000 185,100	222,600	2,266,400	431,800		
Shee & Leather	2,509,900 3,030,000	577,000	212,000	2,204,100 $3,114,000$	450,000		
Corn Exchange	5,113,500	679,400	258,000	4,292,900			
Continental	5,364,100	966,000	454.800	6.153,400	62,100		
Oriental Importers'& Trad.	2,138,100 $18,121,900$	$\frac{108,400}{7,105,200}$	335,000 601,300	2,067,000			
Park	18,381,700	3.302.400	1,784.100	22,367,700 $21,940,500$	1,323,300 45,000		
Wall Street	1,595,900 1,506,000	3,302,400 $123,600$	93,100	1,248,000	40,000		
North River	1,506,000	24.0001	202,000	1,422,000			
Fourth National.	1,181,300 16,006,300	2,707,700	113,100	942,100	220,600		
Central National.	8,016,000	667,000	877,000 1,358,000	$15,118,100 \\ 8,388,000$	360,000 297,000		
Second National.	3,142,900	225.000	218,000	3,532,000	45,000		
Ninth National	5.986.9001	761.200 2,611,800	349,100	5,493,600	593,800		
First National	15,181,100		599,300	14,911,000	449,900		
N. Y. Nat. Exch.	1,535,800	$221.900 \\ 102,600$	704,700 207,000	$\frac{4,293,100}{1,246,500}$	266,000		
Bowery	1.989.800	324,100	218,300	1,906,700	225,000		
N. Y. County	1,964,800	286,000	415,100	2,388,100	180,000		
Grman-Americ'n.	2,488,100	410,000	73,600	2,291,300			
Chase National Fifth Avenue	$\frac{4,216,500}{2,563,600}$	1,014,400	312,500	5,252,500	45,000		
German Exchinge.	2,134,100	626,600 $184,000$	212,000	2,714,800 $2,496,500$	• • • • • • • • • • • • • • • • • • • •		
Germania	2.139,700	€6,0001	220,000	2,301,500			
United States	4,370,700 1,745,200	1,479,800	351,600	5,291,700	441,300		
Lincoln	1,745,200	447,800	197,600	2,142,400 713,400	44,400		
Fifth National	872,400 $1,106,500$	64,300 197,700	107.200 $113,100$		180,0 <b>00</b> 133,7 <b>00</b>		
				1,151,800			
Total	326,639,800	6,314,100	26,113,100 3	317,200,700 1	4,190,200		
The following are totals for several weeks past:							

The following are totals for several weeks past:

1884.	Loans.	Specie.	L. Tenders.	Deposits.	Circulation	Agg. Clear'gs
May 3	\$ 341,990,500	55.997,100	\$ 28,112,800	\$ 333,215,600	\$ 14,417,500	\$ 855,711,696
" 10 " 17	333,424,100 326,639,800	58,841,700 56,314,100	28,069,300 26,113,100	329,822,200 $317,200,700$	14,190,200 14,190,200	811,776,563 568,501,086

Boston Banks.—Following are the totals of the Boston banks: 1884. Loans. Deposits. \* Circulation Agg. Clear'gs Specie. L. Tenders. 

Philadelphia Banks.—The totals of the Philadelphia banks are as follows:

1884.	Loans.	Lawful Money.	Deposits.*	Circulation.	Agg. Clear'gs	
36	\$ 10.	\$	\$	\$	\$ \$ 58,393,299	
May 5	79,175,125 $79,059,417$	20,083,011 20,238,643	72,427,991 $72,548,973$	8,491,911	58,893,299 55,885,629	
" 19	78,826,129	19,434,822	71,981,381	8,175,186	64,897,979	
* Including the item "due to other banks."						

Unlisted Securities.—Following are latest quotations for a

Securities.	Bid.	.18k.	Securities.	Bid.	Ask.
Am. Safe DepPerp. de			M. F & rIncome scrip		40
Atlantic & Pac.—6s, 1st	М		N. Y. M. Un. TelStock.	4112	
Incomes		15	N. Y. W. Sh. & BStock.	712	
Blocks, 35 p. c	80	89	New Jersey Southern	7014	701
Cent. Div., old	75		North. Pac.—Div. bonds	72 10	721
Cent. Div., new			North Riv. Cons.—100 p.c	16	20
Accumul, land grant.	1 2		Ohio Cent.—Riv. Div., 1st	234	3
Bost. H. & E.—New sto Old stock	ck 38	5 <sub>8</sub>	Pensacola & Atlantic	1 1	0
Bost. H. T.& WestSt'		8	1st mort	64	
Debentures		57	People's Telephone	10	
Buff. N. Y. & Phila		1318		19	25
Pref.	20	10.8	1st mort	80	88
Trust bonds, 6s		62	Postal Telegraph—Stock.	4	434
California Pacific			1st mort., 6s	43	46
Chic. & AtlBenef. sto			Postal Tel. & Cable-Stock	10	îĭ
Continental Const. Imp.			Sel. R. & D1st, stpd '82		
Denv. & Rio Grande-Co		- 50	2d mort., stamped 1882.		
58	24	2710		9	14
Denv.& Rio Gr. W		6	St. Jo. & Pac., 1st mort.		90
1stm.Guar.byD.&Rio		40	2d mo: t		48
Edison Electric Light.	50		Kans. & Neb., 1st mort.		90
Subs			2d mort		48
Georgia PacStock			State of TennSet'm't.3s		
1st mort., 6s		86	Settlement, 5s		
2d mort		41	Tex. & Col. 1mpEx-bond		
I. B. & W. Income bond	ls		Texas Pacific-Old scr p.	35	
Keely Motor		15	New scrip	35	
Lebanon Springs-1st I	1. 7	10	Tex. St. L., M. & A.div., as.p		
Mahoning Coal & RR			M. & A. Div., 1st mort	25	
Mexican National			M.&A.Div.,incomes,as p	3	
Pr f		12	6s, 1st mort., in Texas	25	40
1st mort		1712	Gen. 1st,ld.gr.&inc.as p.	5	
Mo. Pacific-Old stock.			U. S. Electric Light		:
Mut.Un —Stek trust et	fs 9		Vicksburg & Meridian	1 1	312

# Investments

#### RAILROAD INTELLIGENCE.

The Investors' Supplement contains a complete exhibit of the Funded Debt of States and Cities and of the Stocks and Bonds of Railroads and other Companies. It is published on the last Saturday of every other month-viz., February, April-June, August, October and December, and is furnished with. out extra charge to all regular subscribers of the Chronicle. Extra copies are sold to subscribers of the Chornicle at 50 cents each, and to others than subscribers at \$1 per copy.

## ANNUAL REPORTS.

## Kansas City Fort Scott & Gulf Railroad.

(For the year ending Dec. 31, 1883.)

The annual report of this company supplies the following: "The bonded debt of this company has been reduced during the year by the purchase of \$160,400 bonds from cash received from the Land Department. The net amount to be realized from the land assets still remaining for the purchase of bonds is estimated at about \$300,000. The bonded debt of the leased lines (principal and interest of which is guaranteed by this company) has been increased during the year 1883 by the sale of \$25,000 Fort Scott Southeastern & Memphis Railroad Company 7 per cent bonds and \$178,000 Kansas & Missouri Railroad Company 5 per cent bonds, as referred to in our last annual report.

'FORT SCOTT EQUIPMENT COMPANY BONDS.

"The largely increased business anticipated for this road upon the completion of the Kansas City Springfield & Memphis road necessitated provision for the use and ultimate purchase of considerable additional equipment. A company was therefore organized under the name of the Fort Scott Equipment Company, whose bonds, bearing 6 per cent interest and secured by mortgage upon the equipment itself, dated Dec. 1, 1883, having ten years to run and subject to sinking fund provisions, for retiring at least one-tenth of the whole amount of bonds annually, were guaranteed principal and interest by this company, and offered to its stockholders under circular dated Sept. 22, 1883. The amount issued to date is \$525,000, the total issue being limited to \$700,000."

"KANSAS CITY SPRINGFIELD & MEMPHIS RAILROAD.

"After much delay, owing to unfavorable weather and difficulty in construction, this road was opened for through business about the 1st of November last. It has proved to be a valuable auxiliary to the Kansas City Fort Scott & Gulf Railroad; for even in its incomplete state it has furnished at least two-thirds of the increased business of that road for the past year.

The following statement, prepared for the Chronicle, gives the operations and fiscal results, but not including the 50 miles of narrow-gauge road prior to 1883 (which during the year 1882 was widened to standard gauge). The income account, however, includes all lines, the difference in net earnings as stated being due to a deficit of \$6,000 in 1880 and \$9,000 in 1881, and a profit of \$50,745 in 1882, on the narrow-gauge road. In 1883 all lines are included in operations:

1990

Miles oper. (incl.narg.)	305	365	1882. 389	1883
				389
		D FISCAL RES		*
Operations—	1880.	1881.	1882.	1883.
Passengers carried	257,530	324,371	334,688	461,353
Passenger mileage	3,819,638	11,594,779	13.376,180	17,400,~95
Rate per pass. p. mile. Freight (tons) moved	3.37 cts.	3.37 ets.	3.19 cts.	2.88 cts.
Freight (tons) mileage.49	672,367	744.769	787.778	875,649
Aver.rate p. ton p.mile	1.71 ets.	59,007,866	75.145,006	92,750,215
Earnings—	Tites.	1.74 cts.	1.54 ets.	1.48 cts.
Passenger	297,340	391,199	$\substack{\$\\427,173}$	501.050
Freight	844,565	1.026,655	1,157,423	501,256
Mail, express, &c	70,459	85,361	118,603	1,373,251
	70,100	00,001	113,003	141,705
	,212,364	1,503,215	1,703,199	2,016,212
Operating expenses	626,072	768,747	926, 75	1,091,594
Taxes	54,369	61,704	76,750	86,950
	200			
Total expenses	680,441	830,451	1,003,025	1,178,544
Net earnings	531,923	$672,\!764$	699,574	837,668
P. ct. op. ex. to earn's.	56.1	55.2	56.0	58.45
	INCOME	ACCOUNT.		
	1880.	1881.	1883.	1883.
Receipts—	\$		\$	
Net earnings	525,915	663,901	750,319	837,668
Interest, &c	58,215	25,966	15,051	
m + 1 !			-	
Total income	584,130	689.867	765,37 <b>0</b>	837 668
Disbursements-	*	\$	\$	\$
Interest on bonds	234,350	200,059	182,856	173,203
Leased lines interest Dividends	*36,936	125.536	162,629	154,003
Rate paid on com	219,837	312,700	359,360	359,364
	8	. 2	3	. 3
Do pref Sinking fund	0	90,000	8	8
Miscellaneous	11,360	20,330	26,830	24,360
and continuous	11,000	5,241	8,980	26,510
Total disbursements.	502,483	663,866	740,655	. 767,450
Balance, surplus	81,647	26,001	24,715	70,218
	, ,	-0,001	~ 1,1 10	10,-10

* For four months onl	у.			
GENERAL BAI	LANCE AT CL	OSE OF EACH	FISCAL YEAR	<b>.</b>
	1880.	1881.	1882.	1883.
Assets—	\$	\$	43	*
Railroad, buildg's, &c.		8,688,563	8,533,430	8,447,649
Equipment	626,805	627,493	744,513	886,226
Stocks of leased roads				
owned, cost		648,000	662,462	652.511

1	Other sticks and bonds	1880. \$	1881.	1882.	1883.
	and sinking fund	101,956	161,873	63,278	*160 058
1	Advances	381,014	179,815 $202,379$	303,057	227.482
1	Materials, fuel, &c	115,456	75,713	$64,183 \\ 100,831$	$16^{\circ}.763$
	Cash on hand	49,886	33,608	169,168	156,610 40,817
	Total assets	10,186,368	10,617,444	10.580,922	10,740,116
I	Liabilities-	\$	\$	\$	20,730,116
	Stock, common	4,000.000	4,648,000	4,048,000	4,618.000
	Stock, preferred Fund. debt (see Sup't)		2,750,000	2,750,000	2,750,000
	Bills payable	27,000	2,686,800 112,000	2,561,900 50,000	2,465,000
1	Acer'd int. & unp. coup.	63,442	67,161	81,650	68,000 83,040
	Land income account.	89,023	48,404	58,519	95,347
	Income account	200,003	305,079	376,281	446,498
	Miscellaneous	•••••		54,572	184,231
-	Total liabilities	10,186,368	10,617,444	10,580,922	10,740,116

\*Includes Union Depot (Kansas City), \$10,076; Short Creek & Joplin RR., \$104,500; Ft. S. S. E. & M. RR., \$215,500; Rich Hill RR., \$180,500, Mem. Kan. & Col., \$152,016.

#### Marquette Houghton & Ontonagon.

(For the year ending February 29, 1884.)

"There have been bought and canceled during the year \$3,000 of the 8 per cent bonds and \$21,000 of the 6 per cent bonds of the company, and there still remain applicable to further purchases--of the 8 per cents, \$202,730 with the New England Trust Company, and of the 6 per cents, \$1,367 with the Farmers' Loan & Trust Company.

"The amount received from royalties under mining leases is applicable to the retirement of bonds. This amount in 1882 was \$17,794 and in 1883 \$3,253, the decrease resulting from diminished ore shipments. The extension from L'Anse to Houghton, a distance of 32 miles, has been completed and was opened for business November 19, 1883. This line is substantially built and is laid with steel rails. There have been added to branches four miles and to double track one mile, making a total construction of 37 miles. Total mileage ismain line, 95 miles; branches, 40 miles; total, 135 miles.

"In comparing the business of 1883 with that of 1882 it will be seen that the gross earnings are considerably less; but at least this percentage of decrease was to be expected in view of the unsatisfactory state of the iron trade. The ratio of expenses to earnings was, however, greater, thus further decreasing the net earnings. Among the causes contributing to the large item of expenses are (1) more than ordinary repairs on equipment and docks, (2) taxes exceeding those of last year by \$8,000, and (3) cost of transporting material for constructing the Houghton & L'Anse extension; all of which was charged to operation.

"The extension to Houghton is completed, and will call for no extraordinary expense; the taxes to be paid this year on the business of 1883, being based on gross earnings per mile, should show a large reduction, and the track, equipment and docks are in better condition than ever before. No extraordinary expenditure for construction, equipment or repairs, so far as can be foreseen, will be required, except for re-laying the eight miles with steel to which attention was called under the head of construction.

'The extension to Houghton is doing a good business, which should improve in another year. The passenger and freight traffic have been satisfactory, though the low price of copper has prevented free shipment. The company has a valuable asset in the eighty thousand odd acres of land granted by the State of Michigan to aid in the construction of this extension.

Comparative statistics for two years are as follows:

## OPERATIONS AND FISCAL RESULTS.

OFERATIONS AND FISCAL RE	adina.	
Operations-	1882.	1883.
Passengers carried	164,010	154,529
Passenger mileage	2,732,884	2,616,175
Freight (tons) moved.	1,264,545	980,337
Freight (tons) mileage	31,050,684	23,488,679
Farnings-		8
Passenger	112,172	108,925
Freight	1,026,217	778,864
Mail, express, &c	14,403	14,370
Total gross carnings	1,152,792	902,159
Total gross earnings. Operating expenses.	572,526	509,824
of cracing variation	0.2,.20	
Net earnings	579,966	392,305
Per cent of operating expenses to earnings	49.69	56.51
INCOME ACCOUNT FOR 18	333.	
Receip's-		1883.
Net earnings.		\$292,335
Interest		1,614
Total income	. <b></b>	\$393,949
Disbursemen's		
Interest on debt		\$180,108
Dividends, 8 per cent	<b></b> , <b></b>	180,672
Total disbursements		\$360,780
•		\$33,169
Balance, surplus.		\$33,103
	A	

## Louisville New Albany & Chicago.

(For the year ending Dec. 31, 1883.)

From official sources, the CHRONICLE has obtained the statistics of this company's operations and earnings in the year 1883, which have been compiled in the tables below in comparison with the figures for 1882. No annual report has been published.

ROAD AND EQUIPMENT.	1882.	1883.
Miles operated	446	471
Locomotives	55	56
Passenger, mail and express cars	$\frac{42}{2.251}$	2,286

OPERATIONS AND FISCAL RI	ESULTS.	
- ··	1880	1883.
Passengers carried		446 935
Passenger mileage.		17,857,684
Fraight (tons) moved.	764,661	
Freight (tons) mileage. Earnings—	103,477,448	119,924,381
Passenger	901.104	\$
Freight	$291,164 \\ 1,022,192$	387,778
Freight. Mail, express, &c.	69,518	1,142,329
	00,010	97,776
Total gross earnings	1,382,974	1,627,883
Operating expenses and taxes	1,009,537	1,237,848
N. 4 in	,	1,201,010
Net earlings	373,437	399,035
INCOME ACCOUNT.		
	1882.	1883.
Receipts—	*8	\$
Net earnings	373,437	390,035
Other receipts.		105,696
Total income		
Disbursemenis-	373,437	495,731
Rentals paid	\$	\$
Rentals paid. Interest on debt.	98,035	106,245
Miscellaneous	318,000	393,620
	25,000	9,822
Total disbursements	441,035	509,687
Balance, deficit	67,598	13,956
GENERAL BALANCE AT CLOSE OF EACH	I FISCAL YEA	R.
	1882.	18-3.
Assets—	\$	•
Railroad, buildings, equipment, &c	10,209,535	11,360,056
Other property and assets	752,636	191,000
Rills and accolling receivable	165,415	143,156
Materials, fuel, &c	64,626	86,870
Cash on hand	55,628	58,198
Motel aggets		
Total assets	11,237,840	11,842,280
Stock common	<b>5</b> 000 000	\$
Funded debt (see Supplement)	5,000,000	5,000,000
Funded debt (see SUPPLEMENT) Bills payable	5,300,000	6,155,000
All other dues and accounts	488,654	98,558
Profit and loss.	238,513	522,174
	210,673	66,548
Total liabilities	11.237.840	11,842,280
		11,042,200

#### Allegheny Valley Railroad.

(For the year ending December 31, 1883.)

This road is now in receiver's hands at the suit of the Pennsylvania Railroad Company. Mr. John Scott, the President, remarks in his annual report for 1883:

"Substantial improvements have been made o both road and equipment by the enlargement and repair of stations and other buildings, the construction of freight depots at Du Bois and Falls Creek, the laying of additional sidings upon the different divisions, the renewal of bridges and culverts, and the purchase of one new locomotive and repairs to others. Last year the River Division was reported as being entirely laid with steel rails. At the close of 1883 the Low Grade Division lacked only 17 miles of being also fully equipped with steel, all of which has been charged to operating expenses, no additions having been made to construction account. For the year 1884 fifteen hundred tons of steel rails will be required and about 113,000 cross-ties."

"The revenues of our road are still seriously affected by unavoidable reductions in freight rates, consequent upon the construction of new competitive lines. The receipts per ton per mile for 1883 were only 1.07 cents, being 0.08 cents lower than in 1882; and by reference to the detailed reports it will be seen that there has been a continuous reduction from year to year since 1872. There has been a slight improvement in empty freight car mileage, but the percentage for 1883 still shows unfavorably, being 38.82 for the River and 44.05 for the Low Grade Division. Notwithstanding these adverse features, and the expenditure in improving the condition of your property, as above noted, the cost of operating the road was slightly reduced for 1883, the percentage being 60:47 for 1883 and 60.57 for 1882."

The earnings, net income and general balance for four years

were as follows:

		EARNINGS	AND EXPENSI	ES.	3.
e	Total	1880.	1881.	1882.	1883.
	rotal filles operated	259	259	259	259
	Passenger	\$140,430	\$482,060	\$522,936	
	rieight	1,419,814	1,626,892	1,770,387	1,666,659
	Mail, express, &c	59,285	60,835	63,575	63,495
	Total gross carnings	\$1,919,529	\$2,169,787	\$2,356,698	\$2,255,942
	Operat's exp. & taxes	1,087,226	1,265,114	1,427,456	1,364,328
	Net earnings	\$832,303	\$901,673	\$929,242	\$891,614
		INCOMI		, 40=0,===	форт, 014
	V.	1880.	1881.	1852.	1883.
	Net earnings Disbursements—	\$32,303	\$904,673	\$929,242	
	Wifest on debt	\$1,651,835	£1.700.000		
	Miscellaucous	25,846	$\$1,790,860 \\ 38,092$	\$1,727,401	*\$1,763,127
		20,510	05,002	42,638	4,811
	Total disbursements	\$1,677,681	\$1,828,961	\$1,770,039	\$1,768,262
	Balance, deficit *	\$815,378	\$924,288	\$840,797	\$876 618

\*In 1880 income bonds and scrip to the amount of \$505.519 were 10 1850 income bonds and scrip to the amount of \$505.515 were issued to meet the deficit, leaving the balance of deficit for that year \$339.861; in 1881, \$551,700 issued, leaving deficit \$372,588; in 1882, \$580,000 issued, leaving deficit \$251,790; in 1883, \$628,800 issued, leaving deficit \$247,848. The total balance to debit of profit and loss Dec. 31, 1883, was \$7,821,646.

GENERAL BALANCE AT CLOSE OF EACH FISCAL YEAR.

Assets—	1880.	1881.	1882.	1883.
RR., bldgs., equip., &c & Available assets	824 011 147	\$24 010 510	\$31.010 · 10	7000.
Available assets	350.719	411.220	Φ-1,019,040	\$24,019,540
Unavailable eggets	450,000	IL1,220	400,010	460,036
Profit and loss	5,370,851	489,436	514,436	0 20, 20 1
2033,	0,370,301	6,151,942	6,982,993	7,821,646

Total assets ..... \$30,203,356 \$31,102,138 \$32,027,887 \$32,874,719

-	Liabilities— Stock, common Bds. prior to incomes Income bonds Guar. coups, held by	1880. \$2.166,500 17,000,000 7,571,000	\$2,166,500 16,900,000 8,171,700	1882. \$2,166,500 16,700,000 8,760,700	1883. \$2,166,500 16,600,000 9,389,500
	Penna. RR Interest accrued Other accounts	2,520,280 495,109 450,467	2,92 <sup>A</sup> ,260 488,561 455,114	$\begin{array}{c} 3,539,305 \\ 421,970 \\ 449,412 \end{array}$	3,902,815 418,898 397,006

Total liabilities \$30,203,356 \$31,102,138 \$32,037,887 \$32,874,719

## Savannah Florida & Western.

(For the year ending Dec. 31, 1883.)

This company owns and operates 473 6 miles of road, including lines from Savannah, Ga., to Bainbridge, 236.8 miles; from Waycross, Ga., to Jacksonville, Fla., 76:2; Dupont, Ga., to Rowland's Bluff, Fla., 72:9; Thomasville, Ga., to Albany, 58:1; Climax, Ga., to Chattahoochie, Fla., 24:1; the wharf extension in Savannah, 1:4, and the Junction Branch near Savannah, 1:4. nah, 4·1 miles. The Chattahoochie Branch was built last year. The following statements are for the year ending Dec. 31,

The traffic for the year was as follows:

the year was as follows:	
Passengers carried       1883.         Passenger miles.       20,842,466         Tons freight carried       560, 03         Ton miles       31,506,092         The earnings for the year were as follows:	$\substack{1882,\\269,210\\15,009,056\\437,263\\48,531,117}$
Freight.       1883.         Passage.       \$1,176,299         Mail service.       604,883         Other sources.       52,717         309,237	1882. \$925,079 378,968 40,963 330,807
Total \$2,143,136 Expenses \$ 1,766,734	\$1,675,817 1,317,054
Net earnings	\$358,763.
Other payments 58	,331 ,272 ,396
Excess of payments	\$13.166

The dividends for the year were 4 per cent upon the stock. The capital stock was increased \$322,800 during the year. There was no change in the bonded debt.

The general balance sheet, in brief, is as follows:

	orier, is as follows:
Liabilities. Capital stock\$2,331,800 Funded debt	Railroad and appurten- ances. \$5,396,784 Due by agts. and conduc- to s. 180,485 Due by U. S. Post Office
Total\$5,819,432	Total\$5,849,432

# GENERAL INVESTMENT NEWS.

Chicago & Eastern Illinois.-At Chicago, May 20, the stockholders of the Chicago & Eastern Illinois Railroad met to consider the proposed issue of new bonds. President Stevens and Director Ball voted proxies for 27,789 shares out of a total of 30,000. They decided to issue \$6,000,000 of first consolidated mortgage bonds, to retire the present outstanding bonds and to provide the means for building the necessary extension and purchase new equipment. This is an increase of \$1,500,000 over the old bonded indebtedness of the company.

East Tennessee Virginia & Georgia.—It is reported that an arrangement has been consummated by which the East Tennessee Virginia & Georgia road secures entrance into Cincinnati over the Louisville & Nashville tracks from Jellico to Livingston, and from there over the Kentucky Central division of the Chesapeake & Ohio to Cincinnati. The Kentucky Central is now controlled jointly by Mr. C. P. Huntington and by Mr. Brice and his associates.

Grand Rapids & Indiana .- At Philadelphia, May 16, the bondholders of the Continental Improvement Company considered propositions in regard to the payment of interest due on December 1 next, and for the issue by the Grand Rapids & Indiana Railroad Company of bonds which shall take precedence of the income bonds of that company. A committee was appointed by the Chairman (Senator Sherman), consisting of John N. Hutchinson, Charles J. Clark, William P. Shinn, George B. Roberts and William Thaw. This committee will repert at another meeting to be held a month later.

Grand Trunk of Canada and Associate Lines.-The returns of these roads are chiefly important to the New York market, as showing the net result of the working of one of the trunk lines from Chicago to the coast. In the returns below the most striking feature is the decrease in working expenses, which goes far to balance the loss in gross earnings. The following revenue statements are from the London papers:

Net profit ..... £71,901

GRAND TR	UNK OF CANAL	ολ.	supers.
	#883. #312,283 234,541		March 31.— 1883. £873,996 671,736

£189,685

\$202,260

£77.742

or FRASER

CHIC	AGO &	GRAND TRUNI	ζ.	
	Маг	·ch	-Jan. 1 to 1	March 31.
Gross receipts £53	84. 5,193 5,172	1883. £55,765 41,286	1884. £146.195 125,477	1883. £138.~84 114,043
Net profit £9	,021	£14,479	£20,718	£21,941

DETROIT GRAND HAVEN & MILWAUKEE.

· .		·ch	-Jan. 1 to 1	March 31.—
Gross receipts Working expenses	1884. £18,774 15,134	$\begin{array}{c} 1883. \\ \pounds 23,740 \\ 18.211 \end{array}$	1984. £53,172 45,502	1883. £62,376 51,328
Net profit	£3,640	£5,529	£7,670	£11,048

Missouri Pacific.—The following is an official statement of the earnings and expenses of the Missouri Pacific Railway, including the Iron Mountain, for the first four months of the current year, ending with April. These figures are the first from the office of the earnings of the Southwestern (Gould) roads which have been furnished the Chronicle since January 1, 1884:

Gross earnings. Expenses.	\$5,222,239 2,912,896
Net earnings	$\overline{\$2,309,393}$ $\overline{1,339,662}$
Surplus income	\$969,731

It is said that the above exhibit gives an increase in net earnings of \$232,000 over the same period of 1883.

Northern Pacific.—The Philadelphia *Press* says that in March there was a material reduction in the ratio of operating expenses. They were reduced from 82 per cent in February to 50 per cent in March. The land sales amounted to \$112,890 for the month, and \$279,525 of preferred stock was canceled during the month, leaving the total outstanding \$40,825,874. The gross and net earnings in March and for nine months of the fiscal year, from July 1 to March 31, were as follows:

Ma	rch	Nine	nonths
1884. Earnings	1983. \$563,903 481,740	1884. $$8,731.133$ $5,500,360$	1883. $$5,575,145$ $3,609,315$
D ( 0 ) A = 0	400 400	1.0.000.000	44.020.100
\$138.676	\$92.163	83.230.773	\$1.966.130

Philadelphia & Reading.—Press dispatches from Philadelphia, May 21, said: "Ex-President Gowen, of the Philaderphia & Reading Railroad Company, said to-day, respecting the rumors of the issuing of scrip by that company for wages and materials, that no scrip had yet been issued to any of the employes; the company had made its payment for materials and supplies in ordinary four-months' notes instead of cash. It was contemplated to issue scrip bearing interest for the wages payable in May and June, and when this issue was made it would be for the railroad hands, at three months, with interest, and for those of the Coal & Iron Company at thirty days, with interest; the reason for the difference being that a recent act of the Assembly made it illegal for mining and manufacturing companies to issue scrip for the payment of wages extending over a greater period than thirty days, and that by the time the announcement of the issue of this scrip was made public it would be accompanied by an announcement that the workmen could get cash for the scrip for its full face value at once. The company has to pay out in June and July for rentals and interest about \$3,700,000. If they could have had full work in May and June they could have earned, over and above the fixed charges in those two months, more than enough to meet these large payments for interest and rentals. Although the company has good collaterals, and in ordinary times could have borrowed the money to tide over, at present it would be folly to pay out the money in hand and rely upon the ability to borrow; and hence it is considered wiser to issue scrip for the wages, which is a fixed lien upon the property of the company. The relief afforded by the issues of scrip will amount to \$1,000,000 more in cash than is required by the company to pay the entire rental and interest accounts for

Pittsburg Fort Wayne & Chicago.—At Pittsburg, May 21, the annual meeting of the stock and bond holders of the Pittsburg Fort Wayne & Chicago Railroad Company was held. The following directors, whose terms had expired, were re-elected for four years: George W. Cass, Samuel J. Tilden, J. N. McCullough and Charles Lanier. President L. H. Meyer submitted his annual report, which showed that the gross earnings of the road for 1883 were \$10,884,357; operating and maintaining expenses, \$6,916,669. The absolute immediate cash profit to the lessee for 1883 was \$700,718. Subsequent to the stockholders' meeting, a meeting of stock and bond holders was held, with a view to consider the proposition to sell the stock issues of the road to the Pennsylvania Railroad Company for betterment bonds. President Meyer, in his report, says: "This plan has so far not met with the encouragement or approval it is entitled to; it is a feasible one, perfectly equitable, and ought to have the support of every stockholder." No action was taken with reference to the scheme, further than the appointment of a committee, consisting of L. H. Meyer, G. W. Cass and John N. Hutchinson, to make personal examination, and report to the President.

Railroads Operated in New York State (Quarterly Reports.)
—The following abstract has been compiled for the CHRONICLE from returns made to the Railroad Commissioners of this State for the quarter ending March 31, 1884:

	Boston Hoosac unnet & West. \$34,478 102,105	Manhallan Elevated, \$1,641,647 959,864	Rochester & Pillsburg. \$227,896 224,437
Net earnings Income from other sources.		\$681,783 20,193	\$3,460
Total net receipts  Deductions—	def. \$7,023	\$701,982	\$3,460
Interest on funded debt Taxes of all kinds. Rentals. Miscellaneous.	\$3,000	\$311,020 23,527 5,000	\$39,543 6,363 29,675 5,815
Total deductions Balance, net surplus		\$369,547 \$332,435	\$31,396 def, \$77,937

Toledo Cincinnati & St. Louis Railroad Company.—At Cincinnati, May 20, the application of the receiver of the Toledo Cincinnati & St. Louis Railroad to file an intervening petition alleging that the first mortgage bonds of the Cincinnati & Northern were not legally issued, and asking that the order for the sale of the road be vacated, was argued before Justice Matthews, of the United States Supreme Court, Circuit Judge Baxter and District Judge Sage. The second mortgage bondholders and the judgment creditors were represented by counsel, and they asked to be made parties to the suit. The decison was to the effect that none of the parties had any standing in the court. This was true of the receiver, for the reason that he could not maintain an action hostile to the foreclosure suit in which he was appointed receiver. It applied to the second mortgage bondholders for the reason that they purchased the second issue under the supposition that the first issue was valid, and they could not complain if the validity of that issue was still maintained. As to the judgment creditors, while they might have had the right to file an intervening petition before the entry was made ordering the sale of the road, they could not claim that right now.

—A meeting of the bondholders of the Toledo Delphos & Burlington Railroad was held in room No. 15 at No. 115 Broadway, May 20. S. L. Woodhouse was made chairman. A motion that only first mortgage bondholders be allowed to vote was put and carried. Mr. Austin Corbin said that the call for the meeting had been made simply to state that the Indiana Bloomington & Western RR. wished to act in harmony with the bondholders of the Toledo Delphos & Burlington RR.; that he had no plan to suggest as to reorganization, but would suggest that a committee be appointed to confer with the committee of St. Louis Division bondholders appointed in Boston at a meeting a week ago. After some discussion the bondholders present passed a resolution approving the plans of the Quigley Committee, and thus declined to cooperate with Mr. Ballou and Mr. Corbin.

Trans-Continental Association.—At Chicago, May 22, the Trans-Continental Association, which regulates all California business, met to make final arrangements for the carrying into eflect of the new money-pool arranged at the meeting in St. Louis a week or two ago. The Santa Fe and Burlington people objected to signing the new contract, unless the Union Pacific would give pledges that the Eastern connections of the Union Pacific would not interfere with the West-bound rates agreed upon by the association. The Union Pacific, under the tripartite agreement, could give no such assurances, as its Eastern allies have the right under contract to make all West-bound rates over its lines. A long and heated discussion finally culminated in an abandonment of the scheme to transfer the association into a money-pool. In order to prevent a war in California rates it was agreed to go on under the old contract, which is a traffic agreement, each road taking all the business it can get at agreed rates, under a heavy penalty for violating it. The Union Pacific re-called its notice of withdrawal, which would have gone into effect to-day, and the Texas Pacific, which had gone out, agreed to go in again. The association was to meet again on the 23d to strengthen the old contract, in order to prevent cut-rates until a new agreement can be made.

Wabash St. Louis & Pacific.—A press dispatch from Indianapolis, May 17, said that this railroad company had filed with the recorder of the county, and all other counties through which any of their lines run, copies of a mortgage made to the St. Louis & Iron Mountain Company, and covering their entire lines. This mortgage was prepared in December, 1883, and contains the following provision:

"In consequence of the guarantee of principal and interest of \$10,000,000 collateral trust bonds of the Wabash Company by the Iron Mountain Railway Company, the Wabash conveys all its railroads and other property to the Iron Mountain Company, unless the Wabash pays the interest and principal of the said bonds. In case the Iron Mountain should default on its guarantee, the indenture stands for the benefit of the collateral trust bondholders. In case of a default by the Wabash, the Iron Mountain has the right to have possession of the property by foreclosure. This mortgage comes immediately after the first and general mortgages."

—In the old suit on equipment bonds, a decree was entered at Indianapolis, Ind., on May 10, against this company and in favor of David J.Tyson, Jr., Benj. F. Ham, et al, for \$1,100,110, interest to date from May 1, 1883. The judgment was made a lien on that part of the road lying in Ohio and Indiana. An appeal was taken by the defendants to the U.S. Supreme Court.

Western North Carolina.—A dispatch from Waynesville, N. C., May 21, said: "The Ducktown Division of the Western North Carolina Railroad has been completed to the summit of Great Mountain, the highest point on the line, and will be open for through business to Murphy by August. From Murphy a line will be extended to Atlanta, and a branch to connect with the Louisville & Nashville system of roads."

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# The Commercial Limes.

# COMMERCIAL EPITOME.

FRIDAY NIGHT, May 23, 1884.

The continuance of the troubles in financial circles have had an unfavorable effect upon general trade. Many additional failures are announced. Coal production is to be further restricted. The depression in foreign exchange has retarded export business in food staples, though a considerable business has been done in wheat for the Continent. There has been a severe storm in the whole trans-Mississippi region, but generally the weather is most favorable for the growing crops.

The speculation in lard futures has shown considerable activity, and prices have varied widely. There was severe depression early in the week in sympathy with Western advices. To-day there was a slight improvement, but the close was weak at 8.39c. for June, 8.49c. for July and 8.59c. for August. Lard on the spot touched 8@ 8.05c. for prime City and 8.25@8.30c. for prime Western, at which there were heavy purchases, and the close is steadier; prime City 8.10@8.15c., prime Western 8.40@8.45c. and refined for the Continent 8.65c. Pork is firmer for mess, through the effect of Western speculation, closing at \$17.75; but other grades are unchanged, clear back selling to-day at \$18 25@ \$18 75. Bacon remains quite nominal, but cutmeats are better; pickled bellies 75% @8c., hams 111/2 @12c. and shoulders 71/4c. Smoked meats quiet. Beef has been dull and India mess lower at \$19@\$21 per tierce. Beef hams are also lower at \$24 per bbl. Tallow has declined to 61/2c. for prime, stearine to 934c. and oleomargarine to 858c. Butter is lower at 18@24c. for creamery and 10@17c. for Western factory. Cheese lower at 7@12c. for factory and 2@41/2c. for skims. Fresh eggs declined, but closed steadier; Western and State, 13@15c.; Southern, 10@121/c. The following is a comparative summary of aggregate exports from November 1, 1883, to May 17, 1884:

	1883-84.	1882-83.	Deer'se '83-84.
Pork. lbs		27,902,000	4,782,800
Bacon, lbs		258,378,390	54,5.3,280
Lard, lbs	114,292,534	133,021,031	23,728,497
Total lbs	341,257,414	424.302.021	83.014.577

Rio coffee has been dull and, to a great extent, nominal on the spot at 10½c.: the closeness of money here and in Rio de Janeiro has a bad effect on the trade; options have been quiet at declining prices; to-day June sold at 8:20c., July at 8:40c., August at 8:45c., September at 8:50c., October at 8:60c, November at 8:65c. and December at 8:70c.; mild grades have been fairly active and steady. Tea has been dull and nominal. Spices have been quiet but firm, especially for pepper. Rice has teen moderately active and steady. Foreign fruits have been steady but quiet. Molasses has been dull and Cuba has declined to 19c. for 50 degrees test refining. Riw sugar has been dull and lower; fair refining is queted on the spot at 5½c.; that grade has sold at 5:07½c. for July and 535c. for Sept.; granulated was quoted at 6½66 15-13c., powdered at 7½c. and crushed at 7½c. To the spot or for

In Kentucky tobacco the movement either on the spot or for future delivery has been quite moderate, and yet all prices are well sustained; lugs on the spot quoted 73403142, and leaf 8150 934c.; June sold to-day at 776c., July, 8 1-16c, and September 836c. Seed leaf steady but quiet; sales 1.550 cases, including 500 cases crop 1883, State Havana seed, private terms; 300 cases crop 1883. New England, 11 to 25c.; 150 cases crop 1882, Pennsylvania, 5 to 16c.; 200 cases crop 1831, do, 7 to 10c.; 100 cases crop 1882, Wisconsin Havana, 25c., and 100 cases sundries, 5 to 18c.; also 400 bales Havana, 80c. to \$1.15 and 200 bales Sumatra, \$1.20 to \$1.65.

Although spirits turpentine has remained quiet, the tone has been well supported, and to-night the figures are firm at 33c. in yard. Rosins also have been quite slow and the drift has been downward; common to good strained quoted to-day at \$1 37½ @\$1 42½. Refined petroleum has been fairly active until to-day, when the advance in ocean freights checked the movement and depressed 70 Abel test to 8½c. Crude oil certificates have been depressed to 69½c., but since Wednesday a brighter tone has existed; there have been sales at 76c., and yet to-day on a selling movement prices broke from 75½c. to 73½c. and closed at 73½c. In metals, oils, wool and hops the movement has been limited and prices do not occupy a very sound position.

Ocean freight-room has been more active of late, particularly for oil charter room, and rates all along the line have been advanced. To-night the feeling is quite firm, and tonage is not in excessive supply. Grain was taken to London by steam, 3\frac{3}{6}(3\frac{1}{2}\ddots), do. to Leith by steam, 4d.; do. to Newcastle by steam, 41.; do. to Hamburg by steam, 40 pfennigs. Refined petroleum to Antwerp, London, or Liverpool, 2s. 4\frac{1}{2}d.; crude do. to Fiume, 3s. 10\frac{1}{2}d.; crude and residuum to Cette, 3s. @3s. 4\frac{1}{2}d.; refined, London, or Antwerp, 2s. 5\frac{1}{2}d.; do. to German Baltic, 3s. 3d.; cases from Philadelphia to Genoa, 14c.

### COTTON.

FRIDAY, P. M., May 23, 1884.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (May 23), the total receipts have reached 5,863 bales, against 8,694 bales last week, 15,657 bales the previous week and 20,053 bales three weeks since; making the total receipts since the 1st of September, 1883, 4,743,533 bales, against 5,793,760 bales for the same period of 1882-83, showing a decrease since September 1, 1883, of 1,050,227 bales.

Receipts at-	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.	Total.
Galveston	98	121	71	1	10	1	300
Indianola &c.							
New Orleans	74	723	222	58	113	526	1,716
Mobile	59	177	15	5	46	42	314
Florida						2	2
Savannah	16	83	43	74	8	235	509
Brunsw'k, &c.						- 30	-
Charleston	51	183	23	6	3	8	274
Pt. Royal, &c.							
Wilmington		2		5	10		17
Moreh'd C.,&c						5	5
Norfolk	2	125	69	121	9	2	328
West Point,&c						11	11
New York	297	183	33				513
Boston	249	202	177	56	116	130	930
Baltimore					, 110	17	17
Philadelp'a, &c.	6		295	99	1	496	897
rotals this week	850	1.799	948	425	316	1,525	5.863

For comparison, we give the following table showing the week's total receipts, the total since Sept.1, 1883, and the stock to-night, and the same items for the corresponding periods of last year.

Descinte to	188	33-84	188	82-83.	. Slo	ck.
Receipts to May 23.	This Week.	Since Sep. 1, 1883.	This Week.	Since Sep. 1, 1882.	1884.	1883.
Galveston	300	587,023	3,778	805,289	5,778	41,734
Indianola,&c.		8,472	108	16,726		
New Orleans	1,716	1,503,411	10,184	1,619,897	115,217	153,783
Mobile	344	251 768	633	309,336	7,735	15,107
Florida	2	42,854	32	18,355		
Javannah	509	649,555	3,490	800,636	1,975	12,548
Brunsw'k, &c	•••••	8,05)	•••••	5,508		
Tharleston	274	415.236	650	563,960	3,309	8,726
Pt. Royal, &c.		13,638	10	21,339	*	
Wilmington	17	91,651	210	126,645	1,834	2,330
M'head C., &c	5	12,579	125	19,016		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Norfolk	328	573.673	5,922	780.841	1,806	34,853
West Point,&c	. 11	220.471	2,875	224,393		
New York	513	106,926	632	136,091	323.831	221,251
Boston	930	176,228	4.432		7,160	
Baltimore	17	28,819	2,122	59,303	6,143	
Philadelp'a,&c.	897	53,140	3,336	101,506		
Total	5,863	4,743,533	38,539	5,793.760	483 845	525.2 <b>03</b>

In order that comparison may be made with other years, we give below the totals at leading ports for six seasons.

Receipts at-	1881.	1883.	1882.	1881.	1830.	1879.
Galvest'n,&c.	300	3,586	1,296	4,011	1,137	3 022
New Orleans.	1,716	10,184	2,858	7,802	5,845	2,434
Mobile	344	633	-809	1,456	507	390
Bavannah	509	3,490	1,335	4,760	1,011	2,067
Charl'st'n, &c	274	660	<b>76</b> 9	3,310	1,820	426
Wilm'gt'n, &c	22	335	265	372	86	377
Norfolk, &c	339	8 797	2,403	4,581	7,5:8	3,331
All others	2,359	10,554	4 216	11,023	5,850	5,066
Cot. this w'k.	. 5,863	33,539	13,981	36,851	23,764	17.113
dinga Sant 1	1719 593	5702 760	4522 216	5591191	1720 140	1920 701

Galveston includes indianola; Charleston includes Port Royal, &c.; Wilmingtonincludes Morehead City, &c.; Norfolk includes City Point. &c.

The exports for the week ending this evening reach a total of 25,010 bales, of which 20,035 were to Great Britain, 3,351 to France and 1,624 to the rest of the Continent, while the stocks as made up this evening are now 483,845 bales. Below are the exports for the week and since September 1, 1883.

Exports	Wee	k Endi Export	ng May ed to—	23.	From Ser		3, to May	23, 1:84.
from-	Great Brit'n.	France	Conti- nent.	Total Week.	Great Britain.	France	Conti- nent.	Tota:
lalveston	•••••	••••		• • • • • • • • • • • • • • • • • • • •	248,589	34,788	84,178	268 530
New Orleans	10,598	3,318	180	14,694	726.723	357,224	301,234	1,385,191
Mobile					56,157		1,386	57,537
Florida					3,704			3,704
3avannah					155,616	13,436	188,717	357,719
Charleston *			1,693	1,023	111,219	24,437	138,063	273 784
Wilmington					43.413		3,826	47,248
Yorfolkt					253,922	à	20,588	274,510
New York	8,070	33	301	8.404	333,533	29.904	82 165	445,905
30ston		1		1,171	103,211		3,423	106 634
Biltimore			50	0.3	104,127	1,898	58,022	162.047
Pailadelp'a,&c				· 195	1		- 3,638	91 933
Total	20,035	3 351	1,334	25,010	2,929,926	431,725	883 240	3,574,891
Total 1882-83	37,453	1,780	7,858	46,591	2 603,482	409.321	1,825,452	4 343,285

\* Includes exports from Port Royal, &c. † Includes exports from West Point, &c.

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70,523 | 22,737 | 8,495,454 | 31,043 | 125,565

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bale

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs. Carey, Yale & Lambert, 89 Broad Street.

	On	Shipboo	erd, not cl	eared-f	or	Lagning		
MAY 23, AT-	Great Britain.	France.	Other Foreign	Coast- wise.	Total.	Leaving Stock		
New Orleans	5,764	994	1,089	1,100	3,947	106,270		
Mobile	None.	None.	None.	None.	None.	7,735		
Charleston	None.	None.	None.	None.	None.	3,309		
Savannah	None.	None.	None.	100	100	1.875		
Galveston	None.	None.	None.	- 99	99	5,679		
Norfolk	None.	None.	None.	683	683	1.183		
Now York	6,000	None.	500	None.	6.500	317,331		
Other ports	2,090	None.	400	None.	2,400	21,734		
Total 1884	13,764	991	1,989	1,982	18,729	465.116		
Total 1883	38,551	5,423	9.906	7,320	61.200	464 005		
Total 1882	22,409	4,174	6,542	1,616	34,741	430,302		

The speculation in cotton for future delivery at this market has been much less active for the week under review. Prices, though somewhat irregular and unsettled, have been less depressed. The foreign markets have slightly improved, and crop accounts from the Southwest, where excessive rains have again fallen, have been unfavorable. On Saturday the market was active and buoyant with the return of ease in the money market, the advance for May amounting to 15 points, and on Monday there was a further advance for May of 6 points, making a recovery of 21 points from the closing figures of Friday; but the other months were only slightly dearer, and on Tuesday there was a general decline of 6@9 points. Wednesday was variable, closing slightly dearer. Thursday opened strong but dull; not until the last hour, when reports were received of destructive storms in Texas, obstructing railway transportation and necessarily doing injury to growing crops, was there any material advance. Then the next crop became buoyant, improving 9 to 12 points, which was partially lost at the close. To-day there was some further advance, in sympathy with Liverpool advices, but the heavy rains in the Southwest had ceased, and the market soon relapsed into dulness, closing, as compared with last Friday, 26 points dearer for May, 9@11 dearer for the summer months and 17@20 dearer for the next crop. Cotton on the spot has been more active for export as well as home consumption, the business footing up a larger aggregate than in any week for many months past. Quotations were advanced 1-16c. on Monday. To-day there was a further advance of 1-16c., midling uplands closing at 115gc, with the business still brisk.

The total sales for forward delivery for the week are 357,100

bales. For immediate delivery the total sales foot up this week 9,891 bales, including 3,755 for export, 6,136 for consumption,
— for speculation and — in transit. Of the above, — bales were to arrive. The following are the official quotations for each day of the past week.

May 16 to	01	PLANI	)8.	NEW	ORLE	LANS.		EXA	<b>}.</b>
May 23	Sat.	Mon	Tues	Sat.	Mon	Tues	Sat.	Mon.	Tues
Ordin's. Ph	314	9516	9516	912	9916	9916	912	9916	9916
Strict Ord	91118	934	934	91516	10	10	91516	10	10
Good Ord		10916	10913	1034	101316	101310	1034	101316	10131
Str. G'd Ord	1078	101514	1015 10		11316	11316		11318	11316
Low Midd'g	1148	11318	11314	1138	11716	11716	1138	11716	117.6
Str.L'w Mid	11516	1138	1138	11916	1158	1158	$119_{16}$	1158	1158
Middling	1112	11918	11916	1134	111316	111316	1134	111316	111316
Good Mid		111316	111316	12	1211	12116	12	12116	12116
Str. G'd Mid		12116	12116	124	$125_{18}$	12516	$12\frac{1}{4}$	1251.	12516
Midd'g Fair		12713	12716	1258	121110	$1211_{16}$	$125_8$	121116	1211
Fair	1348	13316	$133_{16}$	1338	137 <sub>10</sub>	13716	1338	13716	13716
	Wed	Th.	Fri.	Wed	Th.	Fri.	Wed	Th.	Pr
Ordin'y. % to	95.0	9516	938	9916	9916	9.50	99.0	99 <sub>16</sub>	0.5
Strict Ord	934	981	91318	10 16	10	10116	10	10	10116
Good Ord		10916	1058	101316	1013.0	1075		101316	1070
Str. G'd Ord	101510	1015	11	1131	11316	1114	113.0	11316	1111
Low Midd'g	1 1313	11310	1114	11716	1171		11710	11716	1110
Sr.L'w Mid	1138	1138		1158	1150	111116	1150	1159	11111
Middling		111	1158	1113,6				111344	117
Good Mid	111318	111315		12116	12116	1218	121,0	12113	1915
8 r.G'd Mid	12118	12116		12518	12516		12510	12516	123
M'dd'g Fair	12718	12718	124	121116	121110	1234	121110	121116	1231
Fair	13316	13318		137:6	13718	134	13716	13716	1315

#### M'ddling..... 11 11116 1116 11116 11116 MARKET AND SALES.

God Ordinary ...... \* 10

rict Good Ordinary 99<sub>16</sub> ow Middling 103<sub>8</sub>

 $8^{15}16$ 

81516

81516

 $\begin{vmatrix} 958 & 958 & 958 & 958 & 958 & 91116 \\ 10718 & 10718 & 10716 & 10716 & 10126 \end{vmatrix}$ 

1	SALE	ES OF S	POT A	ND TRA	NSIT.	FUTU	RES
SPOT MARKET CLOSED.	Export.	Con- sump.	Spec- ul't'n	Tran- sit.	Total.	Sales.	Deti: eries
Sat Firm					638	66.600	3 )(
Mon  Firm at 116 adv.	375	2 219			2,591	61,300	600
Tues Quiet	11,000	961				53,600	
Wed Steady	1	1,002			1,002	52,000	1,500
Thurs Firm	1.680	650			2.330	52,000	500
Fri Firm at 116 adv	70	663			1,363	71,600	400
Total.	3,755	6,136			9,991	357.100	5,600

The daily deliveries given above are actually delivered the day previous to that on which they are reported

THE SALES AND PRICES OF FUTURES are shown by the following comprehensive table. In the statement will be found the daily market, the prices of sales for each month each day, and the closing bids, in addition to the daily and total sales.

Market, Prices and Sales of FUTURES.   August.   September.   October.   Oc	Market, Range and Total Sales.  Buoyant. 66,600 10.91 #11.94 Firm. Firmer. 61,300 10.95#11.92 Dull. Lower.	May.  Aver11.46  Aver11.52  11.50-11.52  Aver11.53  11.57-b  11.56-11.58  Aver11.46	May.   June.   Juby.   August.   September   11.46   Aver11.82   Aver11.92   Aver11.92   Aver11.92   Aver11.92   Aver11.92   Aver11.92   Aver11.92   Aver11.92   Aver11.93   Aver11.95   11.65	Juby.  Aver11:82 11:80 11:80 11:80 11:84 11:85 11:84 11:85 11:84 11:85 11:84 11:85	Aver 11.95  Aver 11.95  Aver 11.95  Aver 11.95  Aver 11.95  Aver 11.95  Aver 11.95	PRIOES AND  September.  92 Aver11.63  93 11.65-11.66  95 11.65-11.68  96 Aver11.68  98 11.66 \$\textit{\textit{g}}\$11.70  98 11.66 \$\textit{\textit{g}}\$11.70  98 11.67-11.68	ND SALES OF ber. October. 1:63 Aver. 11:11 0:65 11:10 4,200 1:65 11:13-11:15 1:68 L1:13-11:15 1:68 Aver. 11:16 1:68 11:15-11:16 1:68 11:15-11:16	May.         June.         July.         August.         September.         October.         November.         December.         January.         February.           Aver. 11:46         Aver. 11:65         Aver. 11:92         Aver. 11:63         Aver. 11:11         Aver. 11:12         Aver. 11:1	POR EAOH  December.  Aver 10.93 10.91-10.95 10.91-10.95 10.95-2.700 10.95-2.700 10.95-2.700 10.95-2.700 10.95-2.700 10.95-2.700 10.95-2.700 10.95-2.700 10.95-2.700 10.95-2.700 10.95-2.700 10.95-2.700 10.95-2.700 10.95-2.700 10.95-2.700 10.95-2.700 10.95-2.700 10.95-2.700 10.95-2.700	January.  January.  Aver .:11.00 11.00 # 11.01 11.00 - 11.02 11.02 - 11.02 Aver .:11.02 11.62 # 11.03 11.01 - 11.03	February.  Aver11.12  11.09-11.13  11.10@11.12  Aver11.16  - @11.16  11.12-11.14  Aver11.08	March. Aver  Aver  Aver	
Tuesday, May 20— Lower. 53,600 53,600 1.300 12.700 9,900 21,900 4,1 1.58 paid (range) 10.89 \$\alpha 11.92 \] 11.47 \$\alpha 11.50 \] 11.55 \$\alpha 11.55 \] 11.55 \$\alpha 11.65 \] 11.74 \$\alpha 11.81 \] 11.85 \$\alpha 11.92 \] 11.48 \$\alpha 11.50 \] 11.55 \$\alpha 11.51 \] 11.59 \$\alpha 11.60 \] 11.77 \$\alpha 11.85 \alpha 11.92 \] 11.60 \$\alpha 11.60 \]	Lower. 53,600 10.89 <i>#</i> 11.92 Quiet.	Aver11.46 1.300 11.47@11.50 11.49—11.51	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Aver11.78 9,900 11.74 a 11.81 11.77 – 11.78	Aver 11.88 21,900 11.85 <i>x</i> 11.92 11.88-11.89	Aver11.60 4,100 11.58 æ11.63 11.60 — 11.61	1.60 Aver11.09 Aver 00 2,500 1.63 11.06 \$\tilde{\pi}\$11.12	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Aver10.96 300 10.96% — 10.9710.98	Aver 11.08 a 11.08 a	300 8011.10	11.08 Aver
Wedn'sd'y, May 21— Sales, total Prices paid (range) Closing	Variable. 52,000 10.85 \$11.89 Steady.	Aver11.50 100 11.50% 11.50-11.52	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Aver11.75 11.400 11.72**11.78 11.77-11.78	Aver11.86 20,000 11.81@11.89 11.88———	Aver 11.62 4,500 11.55 @11.63 11.62 —11.64	Aver11.10 2,2.0 11.07@11.13 11.12—11.14	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Aver10.89 1.500 10.85 æ10.92 10.91—10.93	Aver10.96 1,000 10.96@10.98 10.98—11.00	Aver 11.06 11.09	-11·11 -11·11	11.06 Aver 200 a
Thursday, May 22— Firmer. 52,000 Prices paid (range) 10.93.011.94 Closing	Firmer. 52,000 10.93.2011.94 Quiet.	Aver11.58 600 11.58@11.59 11.58—11.60	Aver11.58       Aver11.63       Aver11.80       Aver11.91       Aver11         600       6,500       13,500       11,600       6,2         11:58@11:59       11:60@11:66 11:77@11:83       11:88@11:93       11:93   11:70-11         11:58-11:60       11:64-11:65       11:81-11:82       11:92-11:93   11:70-11	Aver 11·80 A: 13,500 11·77:211·83 11 11·81—11·82 11	Aver11.91 11,600 11.88 æ11.94 11.9211.93		Aver11·18 5,900 11·13æ11·24 11·21—11·22	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Aver. 10.96 3.200 10.93 \$11.00 10.97-10.99	Aver11.06 1,200 11.02\$11.08 11.05-11.07	Aver .		Aver
Friday, May 23— Sales, total Prices paid (range) Closing	Firmer. 71,600 10.99 #11.98 Quiet.	Aver 10.64 Aver 100 10. 10. 10. 10. 10. 10. 10. 10.	11.67 100 11.71	Aver. 11.85 Aver. 11.96 11.100 11.82@11.57 11.94@11.98 11.84-11.85 11.96-11.97	Aver. 11:96 18,990 11:94 #11:98 11:96—11:97	125	Aver. 11:23 14,800 11:21 #11:26 11:24 #211:25	$\begin{array}{c} 1.75 \text{ Aver. } 11.23 \text{ Aver. } .11.01 \text{ Aver. } .11.02 \text{ Aver. } .11.10 \text{ Aver. } .11.20 \\ 0.00 & 14.800 & 3.600 & 4.900 \\ 1.76 & 11.21 & 11.26 & 11.00 & 11.04 & 10.99 & 11.03 & 11.09 & 11.10 & 11.20 & 11.21 \\ 1.76 & 11.24 & 11.25 & 11.02 & 11.04 & 11.02 & -11.03 & 11.10 & -11.11 & 11.21 & 11.23 \\ \end{array}$	Aver11.02 4,900 10.99 \( \textit{\rho}\)11.03 11.02-11.03	Aver11.10 900 11.09@11.10 11.10-11.11	Aver 11.20 a 11.21 a		11.20 Aver
Total sales this week. Average price, week.	357,100	7,500 11:53	60,500 11.64	75,900 11.81	114,800 11:92	36,900 11.66	32.500 11·15	9,000 10.95	14.100 10.94	4,300 11.02	11.1	$1.600 \\ 11.12$	600
Sales since Sep.1,'83*	19,019,300	2,357,700	2,056,800	1,356,600	1.834,000	363,200	199,600	104,100	115,400	30,600	00	8,800	,800

\* Includes sales in September. 1883, for September, 76,200; September-October, for October, 338,600; September-November, for November, 399,800; September-December, for December, 860,500; September-January, for January, 2,217,900; September-February, for February, 1,780,800; September-March, for March, 2,309,800; September-April, for April 1,90,000 for April, 1,999,900.

Transferable Orders—Saturday, 11:55c.; Monday, 11:60c.; Tuesday, 11:50c.; Wednesday, 11:55c.; Thursday, 11:60c.; Friday, 11:65c.

The following exchanges have been made during the week:

20 pd. to exch. 100 May for June. 35 pd. to exch. 200 May for July. 19 pd. to exch. 100 July for Aug. 16 pd. to exch. 100 June for July. 30 pd. to exch. 200 Sept for Aug. 01 pd. to exch. 100 Nov. for Dec. 26 pd. to exch. 400 June for Aug. 16 pd. to exch. 300 June for July. :17 pd. to exch. 500 May s. n. for June.

11 pd. to exch. 500 July for Aug. 200 June for September, even. 28 pd. to exch. 500 June for Aug. 29 pd. to exch. 100 June for Aug. 1:18 pd. to exch. 100 June for July. 11 pd. to exch. 200 July for Aug. 18 pd. to exch. 200 June for July. \*02 pd. to exch. 200 June for Sept. 16 pd. to exch. 200 June for July. 13 pd. to exch. 100 Sept. for July. 18 pd. to exch. 100 June for July. 95 pd. to exch. 500 Dec. for Aug. 10 pd. to exch. 300 Sept. for July. 36 pd. to exch. 500 May s.n. for Aug.

95 pd. to exch. 500 Dec. for Aug. 30 pd. to exch. 500 June for Aug. THE VISIBLE SUPPLY OF COTTON to-night, as made up by cable and telegraph, is as follows. The Continental stocks, as well as those for Great Britain and the afloat, are this week's returns, and consequently all the European figures are brought down to Thursday evening. But to make the totals the complete figures for to-night (May 23), we add the item of exports from the United States, including in it the exports of Friday only.

,	Stock at Liverpoolbales. Stock at London	1884. 947,000 58,000	1883. 961,600 48,200	1892. 989,000 61,800	1881. 930.000 46,800
	Total Great Britain stock .1 Stock at Hamburg	3,000	1,009,200 3,500	1,050,800	976,800 6.500
	Stock at Bremen. Stock at Amsterdam Stock at Rotterdam	69,800 48,000 900 1,100	51,700 39,000 2,500	28,300 18,400 1,438	50,900 40,600 5,380
ur	Stock at Antwerp. Stock at Havre. Stock at Marseilles Stock at Barcelona.	244,000 6,000 56,000	3,200 $149,000$ $7,400$ $91,000$	1,900 $116,000$ $2,600$ $24,300$	780 209,000 4,000
	Stock at Genoa	9,000	14,000 9,700	5,000 5,470	33,000 4,000 6,900
,	Total European stocks	446,800	$\frac{371,000}{1,380,200}$	$\frac{204,808}{1,255,608}$	$\frac{361,060}{1,337,860}$
	India cotton affoat for Europe. Amer'n cott'n affoat for Eur'pe Egypt, Brazil, &c., afft for E'r'pe	337,000 97,000 34,000	346,000 405,000 34,000	445,000 256,000 45,000	291,000 402,000 47,000
	Stock in United States ports Stock in U. S. interior towns United States exports to-day	483,845 $61,724$ $4,700$	525,205 $110,351$ $4,400$	$465,043 \\ 91,413 \\ 5,000$	489,897 132,471 8,000
	Total visible supply2 Of the above, the totals of American	2,470,069 ican and o	2,805,156 ther descri	2,563,064 ptions are	2,711,228 as follows:

Of the above, the totals of American-	rican and	other descri	iptions are	as follows:
Liverpool stock bales	672,000	723,000	613,000	707.000
Continental stocks	315,000	241,000	105,000	
American affoat for Europe	97,000		256,000	402,000
United States stock	483,845		465,043	489,897
United States interior stocks	61,724		91,413	132,471
United States exports to-day	4,700	4,400	5,000	8,000
Total American	621 260	2 002 056	1 505 150	0.000.000

!	Total American1	1,631,269	2,008,956	1,535,456	2.002.368
	East Indian, Brazil, &c				
	Liverpool stock	275,000	238,000	376,000	223,000
	London stock	58,300		61,800	46,800
	Continental stocks			99,808	93,060
	India affoat for Europe		346,000	445,000	294,000
	Egypt, Brazil, &c., afloat	34,000	34,000	45,000	47,000
	Total East India, &c	835,800	796,200	1,027,603	708,860

Total American1,031,269	2,008,956	1,030,406	2,002,368
***************************************			
Total visible supply2, 470,069	2,805,156	2,563,064	2.711.228
Price Mid. Upl., Liverpool 6516d.	578d.		51516d.
	_		10

The imports into Continental ports this week have been

The above figures indicate a decrease in the cotton in sight to-night of 335,087 bales as compared with the same date of 1883, a decrease of 92,995 bales as compared with the corresponding date of 1882 and a decrease of 241,159 bales as compared with 1881.

AT THE INTERIOR TOWNS the movement—that is the receipts for the week and since Sept. 1, the shipments for the week, and the stocks to-night, and the same items for the corresponding period of 1882-82—is set out in detail in the following statement:

To	77	mg	15	5	קק	ZZ.	77	2	3	2	U 10	Q.	F	<u>Q</u>	<b>V</b>	27	JÖ	Z	3	03	3	C	Έ	· · · · · ·		
Total, all	Fotal, new towns	Houston, Tex	Little Rock, Ark.	ouisville, Ky	etershire Va	Newberry, S.C	Potal, old towns.	Cincinnati, O	St. Louis, Mo	Charlotte, N. C.	Atlanta, Ga	Griffin, Ga	Eufaula, Ala	Columbus, Miss.	Vicksburg Miss	Palestine l'ex	Dallas, Tex	Nashville, Tenn.	Memphis. Tenn	Montgom'ry, Ala.	acon, Ga	Columbus, Ga	Augusta, Ga		Towns	
8,425	1.074	852	:21		-	я г-1	7,351	3,919	721	81	105	10	11	223	163	1 2 1	1.1	219	1.397	2 2	le	73	282	This week.	Rec	1
2,820.869	686,458	510,311	50,748	34,192	16,420	15,659 33,915	2,134,411	292,626	297,786	42,061	146,300	24,786	36,532	31.766	128.815	7,155	40,876	52,798	439.765	105,386	59,901	\$1,211	128,340	Since Sept.1,'83.	Receipts.	Transfer of the same to the sa
13,724	1,133	767	72	193	501	27	12,591	2,956	1.719	181	210		332	35	111	50 -	15	437	3.904	504	:	381	263	This week.	Shipm'ts	Total First
70,523	8,799	1,265	1,604	1.330	100	. 21	61.724	4,646	8.100	500	5,943	11	159	276	1,310	1 510	17	3,109	23,619	2,947	431	2,481	1,983	May 23.	!	
22,737	4,864	3,139	274	157	400	i:	17,873	7,157	3.195	478	1 100	10	229	56	400	070	274	232	3 3 3 4 4	374	42	221	432	This week.	Re	100
8,495,454	903,183	33,581 687,785	52,401	31.136	19,700	23,211	2,592,271	352,854	445.986	52.725	141,001	26,349	14,676	38,950	115,496	24,451	44,203	44,440	501.111	133,304	57,350	108,937	177,750	Since Sept.1,'82.	Receipts.	movement to T
31.043	5,497	2,437	645	443	9/9	2:	25,516	6,956	6.150	278	543	184	908	200	4700	75	800	216	4 340	525	. 24	521	666	This week.	Shipm'ts	muy 20, 1
125,565	15.214	3,836	1,653	5,056	2,047	150	110.351	3,371	28.036	0.09	12,735	353	1.121	198	3,989	5 5 5	1,356	4.934	99.309	1,969	2,499	6,365	7.306	Stock May 25.		1883.

<sup>\*</sup>This year's figures estimated.

The above totals show that the old interior stocks have de-

the same towns have been 10,522 bales less than the same week last year, and since September 1 the receipts at all the towns are 674,585 bales less than for the same time in 1882-83.

QUOTATIONS FOR MIDDLING COTTON AT OTHER MARKETS. in the table below we give the closing quotations of middling cotton at Southern and other principal cotton markets for each day of the past week.

Week ending	CLOSING QUOTATIONS FOR MIDDLING COTTON ON-											
May 23.	Satur.	Mone	Tues.	Wednes.	Thurs.	Fri.						
Galveston	1112	1112	1112	1113	1112	1119						
New Orleans.	1112	1142	1112	1112	1112	1119 -						
Mobile	1112	1112	1112	1112	1142	1112						
Savannah	1114	114	114	114	1114	114						
Charleston	1134	1134	1134	1134	1134	114005						
Wilmington	1138	1138		1138	1138	1138						
Norfolk	114	1114	1114	1114	114	114						
Boston	1134	1134	1134	1134	1134	1134						
Baltimore	1142	1112	1112	1112	11916	11916						
Philadelphia.	12	12	12	12	12	12						
Augusta	1138	1112	114	1112	114	1112						
Memphis	1112	114	1142	1112	1112	1112						
St. Louis	1138	1138	1138	1112	1112	1112						
Cincinnati	1158	1158	1158	1158	1158	1158						
Louisville	1112	1112	1112	1112	1112	1112						

RECEIPTS FROM THE PLANTATIONS.—The following table is prepared for the purpose of indicating the actual movement each week from the plantations. Receipts at the outports are sometimes misleading, as they are made up more largely one year than another at the expense of the interior stocks. We reach, therefore, a safer conclusion through a comparative statement like the following. In reply to frequent inquiries we will add that these figures, of course, do not include overland receipts or Southern consumption; they are simply a statement of the weekly movement from the plantations of that part of the crop which finally reaches the market through the outports.

RECEIPTS FROM PLANTATIONS.

Week	Receipts at the Ports.			St'k at	St'k at Interior Towns.			Rec'pts from Plant'ns		
snding-	1882. 1883.		1884.	18c2.	1853.	1884	1882	1883.	1884.	
Mch. 7	58,747	124,826	68,720	315,973	304,621	205,477	31,648	121,000	46,932	
" 14	57,454	111,181	49,8:8	284,893	297,173	184,414	25,874	103,733	28,819	
" 21	61,916	105,062	42,635	253,618	279,946	160,809	3:,141	87,835	19,030	
" 28	54,035	86,999	52,884	233,182	266,971	141,236	33,599	74,024	33,311	
April 4	41,467	78,708	37,091	215,944	257,152	125,394	27,229	68,889	21,249	
" 11	32,229	72,435	30,113	201,747	239,461	110,088	18,032	55,244	14,787	
" 18	29,800	66,527	\$0,274	180,281	213,029	98,960	8,334	40.095	19,166	
" 25	33,606	59,241	20,925	157,816	189,806	90,791	11,161	36,021	12.757	
May 2	34,423	48,761	20,053	143,327	184,353	82,809	19.914	23,338	12,068	
9	25,881	50,575	15,657	127,630	147,943		10,184	34,134	14 0:3	
" 16	20,884	43,976	8,691	115,435	133.872		8.969	29,905	3,281	
23	13,931	88.509		104.018			2.564		564	

The above statement shows—1. That the total receipts from the plantations since September 1, 1883, were 4,764,900 bales; in 1882-83 were 5,902,840 bales; in 1881-82 were 4,592,439 bales.

2.—That, although the receipts at the outports the past week were 5,863 bales, the actual movement from plantations was only 564 bales, the balance being taken from the stocks at the interior towns. Last year the receipts from the plantations for the same week were 30,233 bales and for 1882 they were 2,564 bales.

AMOUNT OF COTTON IN SIGHT MAY 23.—In the table below we give the receipts from plantations in another form, and add to them the net overland movement to May 1, and also the takings by Southern spinners to the same date, so as to give substantially the amount of cotton now in sight.

	1883-84.	1882-83.	1881-82.	1880-81.
Receipts at the ports to May 23		5,793,760	4,533,846	5,530,131
Interior stocks on May 23 in excess of September 1		109,030	58,593	168,635
Tot. receipts from plantat'ns		5,902.840		
Net overland to May 1	264,000	599,862 275, <b>0</b> 06		
Total in sight May 23	5,575,626	6,777,702	5,225,069	6,286,007

It will be seen by the above that the decrease in amount in sight to-night, as compared with last year, is 1,202,076 bales, the increase a compared with 1881-82 is 350,557 bales, and the decrease from 1880-81 is 710,381 bales.

WEATHER REPORTS BY TELEGRAPH.—There have been very heavy rains in Texas during the week, the rainfall being particularly excessive in the northern districts. In consequence some plantations have been flooded and work is at a stand-still. At a few other points in the Southwest the rainfall has also been greater than desirable. In the remainder of the South, however, the weather has in general been quite favorable and the crop outlook is encouraging.

Galveston, Texas.-It has rained hard on three days of the week, the rainfall reaching one inch and sixty-one hundredths.

The thermometer has averaged 78, ranging from 63 to 84. Indianola, Texas.—It has rained very hard on one day of the week, the rainfall reaching two inches and fourteen hundredths. The extent of damage has not yet been ascertained. The thermometer has ranged from 65 to 88, averaging 78.

Palestine, Texas.—It has rained tremendously on five days of the week, the rainfall reaching eight inches and ninetyeight hundredths. Much damage has been done, and all work is suspended. Average thermometer 72, highest 85 and lowest 60.

Huntsville, Texas.-We have had very hard and unwelcreased during the week 5,240 bales and are to-night 48,627 come rain on three days of the week, the rainfall reaching bales less than at the same period last year. The receipts at three inches and thirty-four hundredths. As yet we cannot come rain on three days of the week, the rainfall reaching

report the effect of the rain, but it must be hurtful. The thermometer has averaged 78, the highest being 91 and the low-

Luting, Texas.—It has rained enormously on one day of the week, the rainfall reaching four inches and ten hundredths. We were needing a good shower, but not such a flood. Accounts from the interior conflict. The thermometer has averaged 78. ranging from 64 to 82.

Brenham, Texas.—We have had rain on three days of the week, and coming on top of previous rains much damage has been done. The rainfall reached three inches and sixty hundredths. It is impossible to work. The thermometer has ranged from 62 to 90, averaging 77.

Belton, Texas.—It has rained hard on three days of the week, the rainfall reaching three inches and ninety-nine hun-Work has been suspended and all streams are overflowed. Much damage has been done. Average thermometer 75, highest 90 and lowest 56.

Weatherford, Texas.—It has rained on three days of the week—a flood unprecedented. The rainfall reached thirteen inches and ninety-seven hundredths. Much damage has been done. All work is at a halt, and there are railroad washouts everywhere. The thermometer has averaged 70, the highest being 84 and the lowest 50.

Dallas, Texas.—We have had rain on five days of the week (another flood this week), the rainfall reaching five inches and twenty-two hundredths. Much damage has been done to both crops and railroads; it lacks little of a disaster. Streams everywhere out of their banks. The thermometer has averaged 75, ranging from 60 to 92.

New Orleans. Louisiana.—It has rained on five days of the week, the rainfall reaching two inches and seven hundredths. The thermometer has averaged 78.

Shreveport, Iouisiana.—We have had several heavy rains during the week, with very heavy rain on the night of the The rainfall reached eight inches and forty-eight hundredths. About six inches of rain fell on the 21st, and the river rose nearly two feet, but is now falling. The thermometer has ranged from 60 to 87.

Vicksburg, Mississippi.—We have had warm, sultry, wet weather during the week, with rain on three days, the rainfall reaching four inches and twenty-one hundredths. We are having too much rain. The thermometer has ranged from 59

Meridian, Mississippi-It has rained on one day of the week. The crop is developing promisingly, and good progress is being made in clearing the fields of weeds. The thermometer has ranged from 58 to 91.

Greenville, Mississippi—Telegram not received.
Columbus, Mississippi.—It has been showery on one day
of the week, the rainfall reaching fifty-seven hundredths of an inch. Considerable re-planting has been necessary, but stands are fairly good. Weather favorable. The thermometer has averaged 73, the highest being 89 and the lowest 57.

Little Rock, Arkansas.—It has been cloudy on four days of the week, with rain, and the remainder of the week has been clear. The rainfall reached three inches. Crops are looking very fine, but for the next two or three weeks will need dry weather to keep the grass down and bring crops to a stand. The thermometer has averaged 67, ranging from 56 to 77.

Pine Bluff, Arkansas.—Telegram not received.
Fort Smith, Arkansas.—We have had rain on three days of the week. Cotton is suffering somewhat from cold nights. The thermometer has ranged from 58 to 86.

Helena, Arkansas.—It has been showery on two days, and the remainder of the week has been cloudy. The rainfall reached three inches and forty hundredths. The river is now fifteen feet below the danger line and falling rapidly. The thermometer has averaged 73, the highest being 78 and the

Newport, Arkansas.—Telegram not received.

Memphis, Tennessee.—We had dry weather on the first five days of the week, but on the last two there has been rain, which was very beneficial to crops. The rainfall reached two inches and seventy-five hundredths. Average thermometer 70.5, highest 82 and lowest 54.5.

Nashville, Tenness e.—We have had no rain all the week. The receipts during the past fortnight were composed largely of cotton shipped here from New Orleans for our mill. The thermometer has averaged 69, the highest being 88 and the

Mobile, Alabama.—It has been showery on one day of the week, the rainfall reaching one inch and fifty-six hundredths. The crop develops promisingly; there are but few complaints. The thermoneter has averaged 77, ranging from 64 to 91.

Montgomery, Alatama.—It has rained on two days, but the remainder of the week has been pleasant and warm. The rainfall reached fifty hundredths of an inch. The crop is developing promisingly. The thermometer has ranged from **59** to 93, averaging 76.

Selma, Alabama.-It has rained on one day, and the remainder of the week has been pleasant. The rainfall reached twenty-eight hundredths of an inch. The crop is developing premisingly. Average thermometer 75, highest 89 and lowest 57,

Muc ison, Florida.—Telegram not received.

Macen. Georgie.—We have had rain on one day of the week. More rain would be beneficial. The cotton plant looks strong and healthy, though small, and a good stand has been secured. The thermometer has averaged 73, ranging from 56 to 87.

Columbus, Georgia. - We have had no rain during the week. The thermometer has ranged from 64 to 89, averaging

Savannah, Georgia-The weather has been pleasant during the week, with no rain. Average thermometer 76, highest 90 and lowest 65.

Augusta, Georgia.—The days have been warm and the nights cool and pleasant, with light rain on one day. The rainfall reached two hundredths of an inch. Crops are about ten days behind last year, but promise well. Stands are good, and the plant looks strong and healthy. The weather continues favorable. The thermometer has averaged 75, the highest being 90 and the lowest 61.

Atlanta, Georgia.—It has rained on one day of the week. the rainfall reaching forty hundredths of an inch. The ther-

mometer has averaged 72.6, ranging from 56 to 86.

Charleston, South Carolina.—There has been no rain during the week. The thermometer has ranged from 65 to 91, averaging 75.

Columbia, South Carolina.—Telegram not received. The following statement we have also received by telegraph. showing the height of the rivers at the points named at 3 o'clock May 22, 1884, and May 24, 1883.

	May 2	2, '84.	May 2	4, '83.
New Orleans Below high-water mark Memphis Above low-water mark Nashville Above low-water mark Shreveport Above low-water mark Vicksburg Above low-water mark	$\begin{bmatrix} 1 \\ 23 \\ 6 \\ 31 \end{bmatrix}$	Inch. 8 10 5 7 7	Feet.  1 22 12 14 37	Inch.   2   9   0   1   11

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to highwater mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

INDIA COTTON MOVEMENT FROM ALL PORTS. — We have re-arranged our India service so as to make our reports more detailed and at the same time more accurate. We had found it impossible to keep out of our figures, as cabled to us for the ports other than Bombay, cargoes which proved only to be shipments from one India port to another. The plan now followed relieves us from the danger of this inaccuracy and keeps the totals correct. We first give the Bombay statement for the week and year, bringing the figures down to May 22.

BOMBAY RECEIPTS AND SHIPMENTS FOR FOUR YEARS.

	Shipme	ents this	week.	Shipm	ente sinc	Receipts.		
Year	Great Brit'n.	Continent.	Total.	Great Britain	Conti- nent.	Total.	This Week.	Since Jan.1.
1884	29,000	41,000	70,000	366,000	512,000 622,000	878,000 941,000		
1882	39,000	25,000	64,000	607,000	400,000 371,000	1,007,000	75,000	1,277,000

According to the foregoing, Bombay appears to show an increase compared with last year in the week's receipts of 22,000 bales, and an *increase* in shipments of 32,000 bales, and the shipments since January 1 show a decrease of 63,000 bales. The movement at Calcutta, Madras and other India ports for the last reported week and since the 1st of January, for two years, has been as follows. "Other ports" cover Ceylon, Tuticorin, Kurrachee and Coconada.

	Shipme	nts for the	e week.	Shipments since January 1.				
	Great Britain.	Conti- nent.	Total.	Great Britain.	Continent.	Total.		
Calcutta— 1884 1883	100	•••••	100	86,500 61,000	40,900 9,100	127,400 70,100		
Madras— 1884 1883 All others—				13,000 4,500	4,600 1,000	17,600 5,500		
1884 1883		400	400	13,500 4,000	3.400 2,000	16,900 6,000		
Total all— 1884 1883	100	400	400 100	113,000 69,500	48 900 12,100	161,900 81,600		

The above totals for the week show that the movement from the ports other than Bombay is 300 bales more than same week last year. For the whole of India, therefore, the total shipments since January 1, 1884, and for the corresponding periods of the two previous years, are as follows:

EXPORTS TO EUROPE FROM ALL INDIA.

		884.		883.	1882.		
Shipments to all Europe from—	This week.	Since Jan. 1.	This week.	Since Jan. 1.	This week.	Since Jan. 1.	
Bombay All other ports.	70,900 400			941,000 81,600		1,007,000 169,700	
Total	74,400	1.039.900	38,100	1.0 2,800	70.500	1,176,700	

This last statement affords a very interesting comparison of the total movement for the three years at all India ports.

ALEXANDRIA RECEIPTS AND SHIPMENTS.—Through arrange ments we have made with Messrs. Davies, Benachi & Co., of Liverpool and Alexandria, we now receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments for the past week and for the corresponding week of the previous two years.

Alexandria, Egypt, May 21.	188	3-84.	188	82-83.	1.88	11-82
Receipts (cantars*)— This week Since Sept. 1	2,6	1,000 32,000	2,2	-3,000 17,000	2,00 2,824,72	
	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1
Exports (bales)— To Liverpool To Continent	1,000 1,000	245,000 130,000	1,000	228,000 83,000		239.200 170,371

\* A. cantar is 98 lbs.

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This statement shows that the receipts for the week ending May 21 were 1,000 cantars and the shipments to all Europe 2,000 bales.

Total Europe..... 2.000|375,000|| 2.000|311,000|| 2,000|409,571

MANCHESTER MARKET.—Our report received from Manchester to-night states that the market is quiet but steady. We give the prices of to-day below, and leave previous weeks' prices for comparison.

		1884.						1883.						
٠.	32s Cap.		814 lbs. Shirlings.		Mid. Upl/s	325 Cop.		814 lbs. Shirlings.			Mia. Uples			
May 2 9	834 @ 813 <sub>16</sub> — 878 @ 878 @	$9\frac{1}{9}$ $9\frac{1}{4}$ $9\frac{5}{16}$ $9\frac{3}{8}$	5 5 5 5 5 5 5 1 5 5 5 5 5 5 5 5 5 5 5 5	$7^{1_{2}}$ $9^{1_{2}}$ $0^{1_{2}}$	87 87 87 87 87 87	d 2 ½ 3 ½ 4 ½ 5 ½ 5 ½ 5 ½ 3 3 3 3	$6^{1}_{16}$ $6^{1}_{14}$ $6^{3}_{16}$	d. 838 6 838 6 8716 6 8718 6 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	7 914 7 914 7 914 7 914 7 915 7 912 7 912	555555555	9 9 9 9 9 10 10	8. @7 @7 @7 @7 @7 @7 @7 @7	d. 3 112 112 112 3 3 4 12 4 12 4 12 4 12	5916 558 558 558 558 558 51316 51516

GEORGIA AGRICULTURAL DEPARTMENT REPORT.—The report of the Georgia Agricultural Department for May has been issued. It speaks as follows on cotton:

The area devoted to cotton is reported one per cent less than that of last year in the whole State. In North Georgia the acreage compared to that of last year is \$4, in Middle Georgia 100, in Southwest Georgia \$9, in East Georgia 101, and in Southeast Georgia 102.

E9, in East Georgia 101, and in Southeast Georgia 102.

The average time of planting is reported in the whole State seven days later than that of last year. In North Georgia, twelve days later, Middle Georgia twelve days, Southwest Georgia four days, East Georgia four days, and in Southeast Georgia two days.

The amount of commercial fertilizers used on cotton compared to last year is reported in North Georgia 97, in Middle Georgia 107, in Southwest Georgia 100, in East Georgia £8, in Southeast Georgia 77, and in the whole State 16

the whole State 56.

the whole State 96.

Eighty per cent of the cofton crop of the State is manured with commercial fertilizers, or home manures. In North Georgia 94 per cent, in Middle Georgia 84 per cent, in Southwest Georgia 79 per cent, in East Georgia 80 per cent, and in Southeast Georgia 67 per cent.

In North Georgia home manures or composts are reported as constituting 33 per cent of the fertilizers used on this crop, in Middle Georgia 29 per cent, in Southwest Georgia 33 per cent, in East Georgia 25 per cent, in Southwest Georgia 54 per cent, and in the entire State 35 per cent in Southwest Georgia 54 per cent, and in the entire State 35 per

cent, in Southeast Georgia 54 per cent, and in the entire State 35 per

In North Georgia 5 per cent of the crop was up to May 1st, in Middle Georgia 14 per cent, in Southwest Georgia 72 per cent, in East Georgia 46 per cent, and in Southcast Georgia 82 per cent.

In some portions of North Georgia the crop was not all planted at this

The stand where the cotton is up, compared to a good stand is 90 in North Georgia, 86 in Middle Georgia, 97 in Southwest Georgia, 91 in East Georgia, 97 in Southeast Georgia, and 92 in the whole State.

The condition of the plant compared to an average is 93 in North Georgia, 84 in Middle Georgia, 97 in Southwest Georgia, 91 in East Georgia, 97 in Southeast Georgia and 93 in the whole State.

East India Crop.—Messrs. Wallace & Co.'s cotton report, dated Bombay, April 18, gives the following:

"Oomrawuttee of satisfactory quality is now difficult to obtain. Broach is rapidly coming to an end, and Dhollerah is therefore the only growth that is likely to be available for shipment to Europe in any quantity after the end of this month, but, looking to the improvement that has lately taken place in prices, there is every probability of the bulk of that crop being marketed before the rains, which will go some way towards making up for the unexpected shortage in the supply of Comrawuttee and Broach, and bring the export to Europe for the half-year up to 900,000 bales."

THE FOLLOWING ARE THE GROSS RECEIPTS OF COTTON at New York, Boston, Philadelphia and Baltimore for the past week, and since September 1, 1883.

	NEW	YORK.	Bos	STON.	PHILA	DELPII'A	BALT	IMORE.
Reccipts from—	This week.	Since Sept. 1.						
New Orleans.	733	214,958	174	1,906				
Texas	333	206,98.		2,130				• • • • • •
Savannah	124	153,880	1,014	64,650	. 58	13,454	252	59,102
Mobile				14,530				
Florida	1	6,167						
So. Carolina	135	110,214		14,168		8,873		15,323
No. Carolina	113						2	24,999
Virginia	471	222,519	377	51,207	1,381	40,544	590	83,827
North'n ports		2,205	2,450	97,105				12
Tennessee,&c	513	106,926	2,501	177,270	1,36	44,003	411	28,832
Foreign		5,985		••				
This year	2,423	1,060,258	3,546	422,963	2,805	106,874	1,245	212,095
Last year.	18,451	1,244,345	8,809	494,179	5,079	165,732	6,527	301,238

THE EXPORTS OF COTTON from New York this week show an increase, as compared with last week, the total reaching 8,404 bales, against 1,789 bales last week. Below we give our usual table, showing the exports of cotton from New York, and their add previous weeks for comparison.

direction, for each of the last four weeks; also the total exports and directions since September 1, 1883, and in the last column the total for the same period of the previous year.

EXPORTS OF COTTON (BALES) FROM NEW YORK SINCE SEPT. 1. 1883.

	1	Week e	ending-	-	Total.	Same
Exported to-	May 1.	May 8.	May 15.	May 22.	Total since Sept. 1.	period previ'us year.
Liverpool. Other British ports	1,570 600		1,636	8,070	314,585 19,251	445,643 4,376
TOTAL TO GREAT BRITAIN	1,670	3,515	1,639	8,070	333,836	450,019
HavreOther French ports	109	46		33	29,904	28,030 100
TOTAL FRENCH	109	45	••••	33	29,904	28,130
Bremen	119 300	250	50 100	161	21.728 21,288 33,450	
TOTAL TO NORTH. EUROPE	419	250	150	101	76,466	137,973
Spain, Op'rto, Gibralt'r, &c		,		200	$\frac{2.967}{2,732}$	3,29 <b>7</b> 5,91 <b>0</b>
TOTAL SPAIN, &c	,			200	5,699	9,207
GRAND TOTAL	2,198	3,811	1,789	8,401	445,905	625,329

Shipping News.—The exports of cotton from the Unite States the past week, as per latest mail returns, have reache 19,217 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in the Chronicle last Friday. With regard to New York we include the manifests of all vessels cleared up to Thursday night of this week.

		u oaies.
	NEW YORK-To Liverpool, per steamers City of Berlin, 768	
	City of Montreal, 2,104 Scythia, 314 Spain, 2,467	
	Wyoming, 2,417	8,070
	To Havre, per steamer Normandie, 33	33
	To Bremen, per steamer Leipzig, 101	101
	To Genoa, per steamer Burgundia, 200	200
	NEW ORLEANS-To Havre, per ship Ryerson, 4,611	4,611
	To Rouen, per steamer Chancellor, 200	200
	CHARLESTON-To Farcelona, per brig Maria Luisa, 528	528
	BALTIMORE-To Liverpool, per steamers Carolina, 1,116	
	Hanoverian, 1,942.	3,058
Ì	To Bremen, per steamer Habsburg, 173	173
	Boston-To Liverpool, per steamers Norseman, 699 Pavonia,	
ĺ	754Virginian, 397	1,850
	PHILADELPHIA-To Liverpool, per steamer British Princess, 393	393
1	Total .	10 917

The particulars of these shipments, arranged in our usual form, are as follows:

}	Liver-			Bre-	Barce-		
1	pool.	Havre.	Rouen.	men.	lona.	Genoa.	Total.
New York	8,070	33		101		200	9,404
N. Orleans		4,611	200				
Charleston							528
Baltimore						•••••	3,231
Boston							1,850
Philadelp'a	393		•••••		••••	*****	393
	<del></del>					`	
Total	13,871	4,614	200	274	528	200	19,217

Below we add the clearances this week of vessels carrying cotton from United States ports, bringing our data down to the latest dates:

NEW ORLEANS—For Liverpool—May 17—Steamer Yucatan, 5,614....
May 21—Ship City of Liverpool, 4.850.
For Havre—May 21—Steamer Provencia, 3,318.
For Vera Cruz—May 19—Steamer Tobasqueno, 180.
Boston—For Liverpool—May 16—Steamer samaria, 167....May 21—Steamer Missouri.

Steamer Missouri, PHILADELPHIA-For Liverpool-May 16-Steamer Pennsylvania, 195.

Below we give all news received to date of disasters to vessels carrying cotton from United States ports, &c.:

Assyria, bark (Br.), from Mobile for Liverpool, before reported ashore on Port Ellen, parted in two longitudinally about midday May 7. About 600 bales of cotton in or about wreck.

Cotton freights the past week have been as follows:

	Satur.	Mon.	Tues.	Wednes	Thurs.	Fri.
Liverpool, steam d.	18*	18*	18*	16*	18*	964*
Do saild.						
Havre, steam c.	384	38*	38*	38*	38*	36*
Do sailc.						
Bremen, steamc.	384	38*	38	38 4	38*	38*
Do sailc.						
Hamburg, steam.c.	516*	14	14+	14+	14%	14*
Do sailc						
Amst'd'm, steam.c.	38*	38*	38*	38*	38*	36*
Do sail $c$ .						
Reval, steam c	316@732*	316@732*	316@732	316 @ 732*	316 2732	316@732*
Do sailc.				+		
Barcelona, steam.c.	58*	12*	12.	12*	12*	12*
Genoa, steamc.	716*	716*	716*	716*	716	716*
Trieste, steamc.	716*	716*	716*	716*	716*	7164
Antwerp, steamc.	516*	144	14*	14*	14*	14*

\* Compressed.

LIVERPOOL.—By cable from Liverpool, we have the following statement of the week's sales, stocks, &c., at that port. We

	1			
	May 2	May 9.	May 16.	May 23
Sales of the weekbales.	52,000	56.000	74,000	79,000
Of which exporters took	5.200		5.500	
Of which speculators took.	1,600		6.000	.,,,
Sales American	40,000		48,000	57,000
Actual export.			8,100	9,500
Forwarded	13,700		11,200	11,500
Total stock -Estimated	1,049,000	1,044.000		
Of which American—Estim'd Total import of the week		,,	722,000	672,000
Of which American.	58,000	, , , , , , ,	34,000	41.000
Amount afloat	20,000		23,000	15,000
Of which American.	84.000	44.000		164,000 31,0 <b>0</b> 9
TO CHARLES				02,000

Note.—7,850 bales which we're burnt at Liverpool are deducted from the total stock; 4,480 bales of the above were American.

The tone of the Liverpool market for spots and futures each day of the week ending May 23, and the daily closing prices of spot cotton, have been as follows:

Spot.	Saturday	Monday.	Tuesday.	Wednes.	Thursd'y	Frida
Market, { 12:30 P.M. {	Business good.	Firm.	Steady; less active	Business good.	Quiet.	Business
∆id Upl'da Mid.Orl'ns	$\begin{array}{c} 6^{1}\!$	$\frac{6^{1}4}{6^{3}8}$	6 <sup>5</sup> 16 6 <sup>7</sup> 16	$\substack{ 65_{16} \\ 67_{16} }$	65,6 67 <sub>16</sub>	$\frac{65}{67}_{16}$
Spec. wexp.	10,000 2,000	15 000 3,000	10,000 2,000	12 300 3,000	12 000 2,000	12.000 2,000
Futures. Market,   12:30 P.M.	Steady.	Quiet but steady.	Quiet; little doing.	Steadler.	Steady with fair demand.	Steady.
Market, { 5 P. M.	Steady.	Quiet.	Easy.	Quiet.	Steady.	Steady.

The opening, highest, lowest and closing prices of futures at Liverpool for each day of the week are given below. These prices are on the basis of Uplands, Low Middling clause, unless otherwise stated.

The prices are given in pence and 64ths, thus: 5 62 means 5 62-64d., and 6 03 means 6 3-64d.

	Sa	it., 1	Iny 1	7.	Me	Mon., May 19.			Tues., May 20.			
	Open	High	Low.	Clos.	Open	High	Low.	Clos.	pen	High	Low.	Clos
	đ.	d.	d.	d.	d.	d.	d.	đ.	d.	d.	d.	d
May	619	6 18	6 18	818	6 19	6 20	6 19	6 20	619	6 18	6 18	51
May-June .	6 17	6 18	817	6 18	6 20	6 20	6 19	6:0	6 19	6 19	6 18	61
June-July	6 19	621	6 19	6 21	6 23	6 23	6 22	6 22	6 21	621	6 20	13.2
July-Aug	8 24	6 25	6 24	6 25	6 27	6 27	6 27	8 27	6:6	6 26	6 25	62
AugSept	828	6 29	6 28	825	631	631	6 30	6 30	3.30	6 50	6 28	152
September	6 31	6 31	6 31	6 31	6 33	6 33	6 33	6 33	6 32	6 32	€ 31	150000
SeptOct	6 25	6 25	6 25	6 25	623	6 29	6 28	6 28	6 27	8 27	6 26	63
OctNov	614	6 14	6 14	6 14	6 16	6 16	6 15	6 15	в 13	100.00		6 2
NovDec.	6 19	6 10		6 10	6 11	6 11	6 11		1	8 13	8 13	6 1
Dec Jan					1		1	611	8 69	Q ( 9	6 08	6 0
JanFeb				•••						•••		• • •
FebMarch.												•
	1	1						•••				•

. 8	Wed	Wednes., May 21.			Thu	Thurs., May 22.			Fri., May 23.			
	Open	High	Low.	Clos.	Open	High	Low.	Clos.	Open	High	Low.	Clos.
	d.	d.	d.	d.	d.	d.	d.	d.	· d.	d.	d.	d.
May	6 18	6 18	6 18	615	6 20	6 20	6 20	6 20	6 25	6 25	6 24	6.24
May-June	618	6 18	6 17	618	6 20	6 20	6 20	6 20	6 23	6 25	6 23	6 24
June-July	6 19	62:	6 19	6 20	6 22	6 2	6 21	6 22	6 24	6 25	6 24	6 25
July-Aug	6 25	6 25	6 24	6 25	6 28	6 27	6 26	6 27	6 28	6 30	6 28	6 29
AugSept	6 28	6 29	6 28	6 28	6 30	6 31	6 30	6.31	6 32	6 31	6 32	6 28
September	631	631	631	6 31	6 33	6 83	6 33	6 85	6 35	6 36	8 35	6 36
SertOct	6 28	6 26	6 26	6:6	6 27	6 28	6 27	6:8	6 30	6 31	6 30	100
OctNov.	6 13	6 13	6 13	8 13	6 14	6 15	614	6 15	6 10	6 18	- 1	6 30
Nov. Dec	6 09	6 C8	6 09	8 09	6 11	6 11	6 11	6 11	6 13	6 15	6 16	6 18
DecJan										-	6 13	6 15
I anFeb	000000000000000000000000000000000000000			.		••••	- 1	• • • •	612	6 12	6 12	€ 12
FebMarch.												
			;			- 1	]	i				

## BREADSTUFFS.

FRIDAY, P. M., May 23, 1884

Flour as a rule has been very quiet and more or less depressed. The higher grades of both spring and winter flour have been the best sustained, but even these have sold to only a mcderate extent. Most descriptions have been in ample supply. To-day the market was quiet but steady.

Wheat has been in better demand for export, and the firmness of holders has alone prevented a notable increase in the trade. Foreign exchange has at times been somewhat more favorable to exporters, and this fact has encouraged business, as also have the rather stronger markets in Europe; while the possibility of an import duty being levied on wheat by France and Germany has not been without a certain influence-High rates for money and excessive carrying charges, how. ever, have caused a falling off in the speculative transactions here, and in Chicago the same causes have produced a like result. The weather has been favorable for the crop. Prices have fluctuated frequently. Yesterday they advanced, owing to light receipts at Chicago and some demand from the shorts. To day there was a moderate business here at a decline of ½c. to 1c. No. 2 red sold at \$1 03 in elevator, \$1 021/2@\$1 031/6 for June, \$1 0434@\$1 0534 for July, and \$1 0438@\$1 0518 for

August, showing an advance for the week of 2c. on the spot, while a rise in futures at one time noticeable was lost to-day. The bull clique at Milwaukee, it is stated, refuse to sell. No. 2 red closed at \$1 03\frac{1}{3} for June, \$1 05\frac{3}{4} for July, \$1 05 for August and \$1 05\frac{3}{4} for S-ptember.

Indian corn has been in fair demand for export and prices

have advanced a little. The speculation has been unusually small, however. The weather has been favorable in the main, but there are fears expressed that some of the stock at Chicago will have to be posted as unsound if it is kept much longer. To-day there was a light trade here at a decline of ½c. longer. To-day there was a light trade here at a decline of ½c. to ¾c. No. 2 mixed closed at 63c. in elevator, 62½c. for May and June, 64c. for July and 65¼c. for August, showing an advance for the week of ½c. to 1c.

Berley is out of season. Rye has been firmer and fairly active. There is considered to be a possibility of an import duty being levied on this cereal by France and Germany. Oats have been quiet and featureless, beyond the fact that prices

have been quiet and featureless, beyond the fact that prices at one time advanced slightly in response to a rise in other cereals. To-day the market was dull and weaker. No. 2 mixed closed at 371 c. for June and 38c. for July.

The following are closing quotations:

	FL	UR.	
No. 2 spring \$ bbl. \$2 35 a	3 00	Patents, winter \$5.00 a	6.65
140. 2 WILLIOI 2 30 a	3 10	City shipping extras 5 00%	5 10
2 307	0 00	Couthern bakers and	0 10
Spring wheat extras 3 25 a	4 50	family brands 4 75@	60:
almn. clear and stra't 4 00 a	5 75	South'n skip'g extras 4 00 a	5 50
Winter shipp'g extras. 350@	3 65	Rye flour, superfine. 380 a	1 10
Winter clear and		Corn meal -	4 10
straight 4 00 æ	6 00	Western &c 2003	9.40
Patents, spring 500 %	6 60	Brandywine, &c3 35 a	3 40
		,,	3 45
Vheat-	GR	AIN.	
· v Lloan—		Corn—	

	0.16	
Vheat-		Corn—
Spring, per bush.	73	Woodsom W. H.
Spring No. 2	9; 7	Rye—Western
Red winter, No. 2	1 03 7	
Red winter	79 21 06	State & Canada 7318 7512
White	···· Ø · · · ·	Oats-Mixed 36 & 384
White No. 1	d	White
Corn-West. mixed		No. 2 mixed 37 @ 3714
West, mix. No. 2.	$59 \ a \ 63^{1}4$	No. 2 white 4 12 7 4134
	63 2 64	Barley -No. I Canada@
White Southern	65 <b>a</b> 70	No. 2 Canada
Yellow Southern.	65 2 68	State, two-rowed
Western white	65 <b>20</b> $70$	State, six-rowed a
FT11	0.1	

The movement of breadstuffs to market is indicated in the statements below, prepared by us from the figures of the New York Produce Exchange. We first give the receipts at Western lake and river ports, arranged so as to present the compara tive movement for the week ending May 17 and since Aug. ! for each of the last three years:

Receipts at-	Flour.	Wheat.	Corn.	Oats.	Barley.	Rye.
٠	Bbls.196lbs	Bush.60 lbs	Bush.58lbs	Bush.32 lbs	Bush.48lbs	Bush.561b
Chicago	42,485	45,820	408,746		31,665	22,82
Milwaukee	84,347	105 935	11,520	48,917	79,049	6.740
Toledo	1,879	112,194	72,275			
Detroit	2,180	73,250	15,195	17,243	12,517	
Cleveland	2,950	66,900	8,700		2,500	
St. Louis	22,762	156,526	216,210		17,050	2,750
Peoria	1,005	2,750	115,125	241,635	12,000	11.000
ouluth	•••••	51,081				
Tot. wk. '84	157,608	614,458	815,771	1.06, 463	154 781	49,312
ame wk. '83	163,257	692,540	1,287,316	923,877	185,780	116.551
ame wk. '82	137,939	497,200	1,371,683	609,953	92,041	36,353
inceAug.1-	- 1					55,056
1883	7,537,481	62 505,435	92,245,083	52,084 816	16,5!4 15!	6,384 463
1398	7,865,473	67.767.661	75,686,671	42,086,151	14,852 769	4.016 635
1881	6,486,107	36,938,953	92,026,303	30,539,307	11.663,107	8,563,459

The comparative shipments of flour and grain from the same ports from Dec. 24, 1883, to May 17, 1881, inclusive, for four years, show as follows:

	Flourbble.	1883-84. 3,953,650	1882-83. 3,651,289	1881-82. 2,818,873	3,291,495
-	Vheat bush ore ats arley	$\begin{array}{r} 14,805,39) \\ 33,895,510 \\ 17,069,919 \\ -2.516.391 \\ 2,164,219 \end{array}$	10,602,132 38.238,563 16,392 293 4,372,746 1,273,466	8,355,589 29,306,316 11,335,832 1,932,745 1,115,018	16,194,785 27,534 316 10,737,111 1,865,399 9:0 817
I	. 33-4-3		-		

Total grain .... 70 451,438 70,879,200 52,045,500 57,261,928 Below are the rail shipments from Western lake and river

ports for four years:				
Flourbble.	1884. Week May 17. 159,193	1883. Week May 19. 81,679	1882. Week May 20 46,959	
Yheat. Dush. orn. lats. larley. ye.	398,285 876,020 984,235 64,250 98,559	326,843 381,994 623,837 54,592 53,833	146,943 254,597 499,548 31,746 45,400	407,202 532,720 726,386 50,802 38,107
Total 2	.121,129	1,441.090	970,624	1.755,217

The exports from the several seaboard ports for the week ending May 17, 1884, are shown in the annexed statement:

from-	Flour.	Wheat.	Corn.	Oats.	Rye.	Peas.
0	Bbls.	Bush.	Bush.	Bush.	Bush.	Bush.
Yew York	82,258	250,7 9		47.621	1(3,431	770
Boston	15,230	9.905	109,276			
Portland.						
fontreal.	300	77,499		9,771		58,191
Philadel	5,334		1.323	1,714		
Baltim're	7.147	458,470	275,515		16,921	
v.Orl'ns .	1.010	••••	98,737			
l'otal w'k.	111,279	79,603	651,771	58,939	120,385	58,961
1883.	118.568	619,374	1,250.124	6.140	109.533	66,671

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The destination of these exports is as below. We add the orresponding period of last year for comparison:

aamfa	Flo	ur.	Wh	eat.	Corn.					
Exports for week to—	1884. Week, May 17.	1883. Week, May 19.	1884. Week, May 17.	1883. Week, May 19.	1884. Week, May 17.	1883. Week. May 19.				
Un.King. Contin'nt 8.& C.Am W. Indies Brit. Col's Oth.c'nt's	8bls 58,540 2,406 14,340 17,962 17,609 422	8b/s. 69,214 2,467 8,600 14,937 23,327 23,	Bush. 380,144 416,459	Bush. 359,836 251,735 4,803	Bush, 417,870, 211,697, 11,122, 9.031, 1,727, 324	Bush. 973,981 261,767 9,260 2,862 2,114 140				
Total	111,279	118,568	796,603	619,374	651,771	1,250,124				

By adding this week's movement to our previous totals we have the following statement of exports since September 1, this season and last season:

	Flo	ur.	Wh	eat.	Corn.				
Exports since Sept. 1, to—	1883-84." Sept. 1 to May 17	1882-83. Sept. 1 to May 19.	1883-84 Sept. 1 to May 17.	1582-83. Sept. 1 to May 19.	1883-84. Sept. 1 to May 17.	1882-83. Sept. 1 to May 19.			
	Bbls.	Bbls.	Bush.	Bush.	Bush.				
In. Kingdom	3,661,782	4,894,731	19,810,698	31,013 971	20.275,508	Bush.			
Continent	272.202	392,8:0	12,836.656	24,073,655	6,955,830	24,549,67			
3. & C. Am	509,880	518,157	1,223	119,552	1,318,747	4,700,92			
West Indies.	616,391	662,471	37,385	63,353	305.336	304.17			
Brit. Col'nies	424,210	434,126	8.010	15,606	,	305,37			
th. countr's	24,523	32,442	17,567	203,266	121,303 118,274	82.48 117,51			
Total	5,509,048	6,935,557	32,751,539	55 180 219	00 105 000	39,009,14			

The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, and in transit by rail and water, May 17, 1884, was as follows:

Tu atama and	Wheat.	Corn.	Oats,	Barley	P
In store at-	bush.	bush.	bush.	bush.	
New York	2,075.473	485,769	909,595		bush.
Do affoat (est.).	18,000	,		15,788	
Albany		10 000	26.300	• • • • • • • • • • • • • • • • • • • •	48 000
Buffalo	69.4870				13,000
Ohicago	7,626,637		1.243	57.246	<b>36,</b> 500
M.waukee	1.01 .84.	-,,	317,678	81,525	522.066
Duluth		,	917	203,723	21,072
Toledo.	2,436,647				
Detroit	941,326		41,751		1 395
Demore	153,024	,001	27,601	17	1,654
Oswege	102,250	,		55,838	40,328
St. Louis	325,701	1,398,194	250.529	14.135	45,171
Cincinnati	87,216	19,130	53,884	1,588	
Boston (10th)	-32,382	70,857	1:5,993	318.0	10,505
Toronto	152,642	•••••		10.398	• · · • • •
Montreal	211,261	100	14,987		00.10.
Philadelphia	410,623	106,717	152,223	3,201	30.684
Peoria	8.751	11,748		•••••	
Indianapolis	83,300	10.800	97.369	*****	.36,256
Kansas City	133,409		10.500	•••••	12300
Baltimore	455,925	64.472	24.987		2.105
Down Mississippi.		$223\ 658$	<b>7,6</b> 39		3,721
On rail.	27.1110	13,974	34,380		
On lake.	370,112	684,735	511.50)	17,348	59.135
On a mal	930,578	645,364	341,3 9		65,500
On canal	1,008,820	1,102,200	132,150		258,432
Tot. May 17, '84. 1	9.297.790	0.005.010.5			
	0.297,790	9.967.9193	,161,968	492,617 1	,248.903

THE DRY COORS TO

# THE DRY GOODS TRADE.

FRIDAY, P. M., May 23, 1884

In the wholesale branches of the dry goods trade the past week the volume of business was exceedingly light, and dis appointing to manufacturers' agents, importers and jobbers alike. The season has now so far advanced that nothing beyond a mere hand-to-mouth demand is looked for by whole sale merchants, but even these moderate expectations were not realized. There were very few out-of-town package buyers in the market, and their purchases were confined within very narrow limits, while the order demand was conspicuously light, despite favorable accounts regarding the increased activity of the retail trade, and encouraging reports about the condition of the growing crops. Of course the late financial upheaval has engendered a very cautious feeling among merchants, and some little time will probably elapse before confidence is fully restored. The retail trade throughout the country has been greatly stimulated by fine seasonable weather and liberal quantities of spring and summer fabrics were un doubtedly placed in the channels of consumption during the week. Notwithstanding the late lull in business, jobbers and the manufacturing trade are paying up promptly as a rule, and jobbers in most sections of the country report very little difficulty in making collections from their customers.

DOMESTIC COTTON GOODS.—The exports of domestics for the week were 3,289 packages, including 2,345 to Great Britain,

227 to Chili, 200 to British East Indies, 120 to United States of Colombia, 112 to Venezuela, and minor shipments to other destinations. The demand for nearly all descriptions of cotton goods was extremely light at first hands, and the jobbing trade was very quiet. Despite the lack of demand prices are without quotable change, and the most desirable fabrics are steadily held, though slight concessions could probably be obtained by buyers of "round lots" of outside makes-if any such buyers could be found. Stocks of plain and colored cottons are gradually increasing, but production is being kept within reasonable bounds, and no unwieldy accumulations exist as yet. Print cloths were in moderate demand and fairly steady on the basis of 31/2c. for 64x64s and 3c. for 56x60s, with rather more sellers than buyers at these figures. Prints were very dull in first hands, but a fair business was done in these goods by j bbers; and other wash fabrics, as ginghams, lawns, chambrays, foulards, sateens, &c., were in fair request.

DOMESTIC WOOLEN GOODS.—The demand for woolen goods has shown no improvement, the transactions of the week (as regards new business) having been very unsatisfactory. Many of the most popular heavy cassimeres, worsted coatings and overcoatings are well under the control of orders, and fair deliveries of these goods were made on account of early purchases, but the supply of indifferent styles and poor qualities is somewhat redundant. Stocks of Kentucky jeans in first hands have been reduced to a minimum by curtailed production and recent large sales, and goods of this class are steadir than of late. Satinets continued to move in fair quantities on account of back orders, but the current demand was only moderate. Jersey cloths, cloakings and stockinettes were in light and irregular demand, and dealings in flaunels were mainly restricted to popular makes of white wool flannels, in which a fair trade was done by agents. Carpets. and shawls ruled quiet, and the demand for hosiery and knit underwear was exceptionally light.

Foreign Dry Goods were dull and featureless in first hands, and the jobbing trade was spasmodic and irregular. There was, however, a steady call for small parcels of light summer fabrics, as white goods, laces, nun's veilings, summer silks and specialties in ribbons and millinery goods. The auction rooms presented small offerings of assorted goods, but with indifferent results, the demand having been slack and prices low.

# Importations of Dry Goods.

The importations of dry goods at this port for the week ending May 22, 1884, and since January 1, and the same facts for the corresponding periods of 1883, are as follows:

Wood   Por	,	1.3	-		<u>-</u>	*****					-,-	-						-,			_	10	111	U 11	5.				
ROK I'HE WEER AND SINCK JANUARY 1, 1884 AND         SUBALLY 1, 1884.         NUARY 1, 1884.         Since Jan. 1, 1883.         Jerke Finding January 22, 1884.         Since Jan. 1, 1883.         Jerke Finding January 22, 1884.         Since January 22, 1884.         January 22, 1884.         Since January 22, 1884.         January 23, 194.         January 24, 194. <th></th> <td>Total at the port</td> <td>Ent'd forconsumpt.</td> <td>Total</td> <td>Miscellaneous</td> <td>SILK</td> <td>Cotton</td> <td>Wool Wool</td> <td>War and the same of the same o</td> <td>rotar on market</td> <td>Total on manbot</td> <td>Ent'd for consumpt</td> <td>Total</td> <td>Miscellaneous</td> <td>Flax</td> <td>Silk</td> <td>Wool</td> <td>Manufactures of-</td> <td><b>W</b></td> <td>Total</td> <td></td> <td>Miscellaneous</td> <td>SIIK.</td> <td>Cotton</td> <td>Wool TOROLLING</td> <td>Vanneatung</td> <td></td> <td></td> <td>ENTERED I</td>		Total at the port	Ent'd forconsumpt.	Total	Miscellaneous	SILK	Cotton	Wool Wool	War and the same of the same o	rotar on market	Total on manbot	Ent'd for consumpt	Total	Miscellaneous	Flax	Silk	Wool	Manufactures of-	<b>W</b>	Total		Miscellaneous	SIIK.	Cotton	Wool TOROLLING	Vanneatung			ENTERED I
FOK PHE WEER AND STRUK JANUARY 1, 1884 AND         STANUARY 1, 1884 AND         AND AND AND AND AND AND AND AND AND AND			2,717	2000	200	260	226	506		6,107		2.717	9 :00:	2.524	252	203	285		ITHDRA	2,717	1 200	5 X X X X X X X X X X X X X X X X X X X	351	866	301	Pkgs.	Мау	Week	FOR CON
ROK I'HE WEER AND SINCK JANUARY 1, 1884 AND         SUBALLY 1, 1884.         NUARY 1, 1884.         Since Jan. 1, 1883.         Jerke Finding January 22, 1884.         Since Jan. 1, 1883.         Jerke Finding January 22, 1884.         Since January 22, 1884.         January 22, 1884.         Since January 22, 1884.         January 23, 194.         January 24, 194. <th></th> <td></td> <td>783,223</td> <td>040,040</td> <td>32.391</td> <td>139,568</td> <td>53.779</td> <td>181 900</td> <td>NTERED FO</td> <td>1,109,072</td> <td></td> <td>780,049 240,049</td> <td>200</td> <td>43,339</td> <td>71,295</td> <td>63,140</td> <td>108,337</td> <td></td> <td>WN FROM</td> <td>783,223</td> <td>1</td> <td></td> <td></td> <td></td> <td></td> <td>1</td> <td>21, 1883.</td> <td>Ending</td> <td>NOUMPTION</td>			783,223	040,040	32.391	139,568	53.779	181 900	NTERED FO	1,109,072		780,049 240,049	200	43,339	71,295	63,140	108,337		WN FROM	783,223	1					1	21, 1883.	Ending	NOUMPTION
Риск јамиану 1, 1884 and           Week Ending         Since Jan           May 22, 1884.         9,699           133,970         19,699           886         15,6859         30,644           1,236         115,180         44,783           1,236         115,180         44,783           1,234         1014,206         147,067           170         100,346         4,727           1,808         28,530         112,722           2,805         342,348         143,103           4,134         1,014,206         147,067           6,939         1,376,354         290,170           8AME PERIOD.         229         83,787         8,815           215         50,849         8,522           6,476         50,849         8,522           6,476         50,849         8,47,067           4,134         1,014,206         147,067           6,939         1,376,379         7,042           57,192         7,042           50,849         8,815           215         50,849         8,352           6,476         50,849         8,345           6,476         50,849	-	275,252	151,141	80,086	8,925	6.087	9.519	11 100	R WAREH	268,353	102,141	114,212	1	79.783	4,686	9,180	9.030		WAREHOL	154.141	55,614					Pkys.	Since J.	-	
Риск јамиану 1, 1884 and           Week Ending         Since Jan           May 22, 1884.         9,699           133,970         19,699           886         15,6859         30,644           1,236         115,180         44,783           1,236         115,180         44,783           1,234         1014,206         147,067           170         100,346         4,727           1,808         28,530         112,722           2,805         342,348         143,103           4,134         1,014,206         147,067           6,939         1,376,354         290,170           8AME PERIOD.         229         83,787         8,815           215         50,849         8,522           6,476         50,849         8,522           6,476         50,849         8,47,067           4,134         1,014,206         147,067           6,939         1,376,379         7,042           57,192         7,042           50,849         8,815           215         50,849         8,352           6,476         50,849         8,345           6,476         50,849			15,005,906 38,025,038	1,711,514	1,685,850	4.191.23	4,623,223		OUSE DURING	51,560,714	38,020,038	13,535,676	2,007,088	1,982.194	3.504,971	2.889.497	3 766 006	OE AND THE	00,020,030	38 095 096	÷				1	Value	an. 1, 1883.	WEEK AND	WI ED . XX
## 1, 1884 ANL Physics   19,699   31,928   31,013   21,928   30,644   44,733   31,033   206,657   122,596   31,037   31,	, ,	11.584	7,450 4,134	6,476	353	120	229		SAME	6,939	4,131	2,805	1,808	. 218		`		LNI N.M.O	4,134				-		1300	Pkas	May	SINCE JA	
Since Jan  19,699 31,013 21,928 30,644 44,783 147,067 4,727 9,701 112,722 143,103 147,067 290,170 8,815 7,042 4,796 8,815 7,042 4,796 8,815 7,042 4,796 8,815 7,042 4,796 8,815 7,042 4,796 8,815 7,042 4,796 8,815 7,042 4,796 8,815 7,042 4,796 8,815 7,042 4,796 8,815 7,042 4,796 8,815 7,042 4,796 8,815 7,042 4,796 8,815 7,042 4,796 8,815 7,042 4,796 8,815 7,042 4,796	. O. Alato.	371 912	357,007 .014,206	50,840	50.849	57,192	83,787	EWIOD.	FEDERA	1.356.554	1,014,206	342,348	28,530	35.158	100,316	127,498		O THE MAI	1.014,206		115.180	391,750	213,447	133,970	- auno.	Value	22 1884		
			122,590	93,415	4,796	7,042	8.815		D/T'00	990 170	147,067	143 103	112,722	9.701	7,267	8,684		RKET		1				19.699	FK98		Since J		
	50 245 897	39,343,778	10,902 119						30.730,412		39,343.778	11 100 694								7		4			Value.		an. 1 1844.		

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# Joy, Lincoln & Motley,

SUCCESSORS TO

E. R. MUDGE, SAWYER & CO., 43 & 45 WHITE STREET, 15 CHAUNCEY STREET, NEW YORK. BOSTON. AGENTS FOR

Ocean Mills Co., Atlantic Cotton Mills, Peabody Mills, Chicopee Mig. Co., llerton New Mills, White Mig. Co., Saratoga Victory Mig. Co., Hoslery and Yarn Mills.

# Bliss, Fabyan & Co.,

New York, Boston, Philadelphia, SELLING AGENTS FOR LEADING BRANDS BROWN & BLEACHED SHIRTINGS AND SHEETINGS,

PRINTS, DENIMS, TICKS, DUCKS, &c.

Towels, Quilts, White Goods & Hosiery Drills, Sheetings, &c., for Export Trade.

# Everingham & Co.,

(Established 1865.)

COMMISSION MERCHANTS, 125 La Salle Street,

-(ADJOINING CHAMBER OF COMMERCE), CHICAGO.

THE PURCHASE AND SALE OF

## GRAIN AND PROVISIONS,

on the Chicago Board of Trade, for cash or future delivery, a specialty.

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ESTABLISHED 1855. EUGENE R. COLE, Successor to

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STATIONER AND PRINTER,

Supplies Banks, Bankers, Stock Brokers and Corporations with complete outilts of Account Books and Stationery.

\*\*TE\*\* New concerns organizing will have their orders promptly accounted.

ders promptly executed. No. 1 WILLIAM STREET.

(HANOVER SQUARE.)

SOLD BY ALL DEALERS THROUGHOUT THE WORLD GOLD MEDAL PARIS EXPOSITION-1878

# Insurance.

OFFICE OF THE

# ATLANTIC

# Mutual Insurance Co.,

NEW YORK, January 24, 1884.

The Trustees, in conformity to the Charter of the Company, submit the following Statement of its affairs on the 31st December, 1883: Premiums on Marine Risks from

1st January, 1883, to 31st December, 1883......\$4,168,953 10

Premiums on Policies not marked off 1st January, 1883 ...... 1,539,232 53

Total Marine Premiums ..... \$5,708,185 63 Premiums marked off from 1st January, 1883, to 31st Decem-

ber, 1833......\$1,260,428 93 Losses paid during the same

Returns of Premiums and Expenses..... \$850,080 76

The Company has the following Assets, viz.: United States and State of New York Stock, City, Bank and Loans secured by Stocks and otherwise..... 1,956,500 00 Real Estate and Claims due the Company, estimated at ..... 425,000 00 Premium Notes and Bills Receivable..... 1,588,306 79 Cash in Bank..... 335,710 68

Amount......\$12,972,312 47 SIX PER CENT INTEREST on the outstand-

ing certificates of profits will be paid to the holders thereof, or their legal representatives, on

and after Tuesday, the Fifth of February next. THE OUTSTANDING CERTIFICATES of the issue of 1879 will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday, the Fifth of Feb ruary next, from which date all interest thereon will cease. The certificates to be produced at the time of payment and canceled.

A DIVIDEND OF FORTY PER CENT 18 declared on the net earned premiums of the Company, for the year ending 31st December, 1883, for which certificates will be issued on and after Tuesday, the Sixth of May next.

By order of the Board,

J. H. CHAPMAN, Secretary.

## TRUSTEES

J. D. Jones, Charles Dennis, W. H. H. Moore. Charles H. Russell, James Low, David Lane. Gordon W. Burnham, A. A. Raven, Wm. Sturgis, Benjamin H. Field, Josiah O. Low, William E. Dodge, Royal Phelps, C. A. Hand, John D. Hewlett, William H. Webb, Charles P. Burdett,

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JOHN D. JONES, President, CHARLES DENNIS, Vice-President. W. H. H. MOORE, 2d Vice-President. A. A. RAVEN, 3d, Vice-President.