

HUNT'S MERCHANTS' MAGAZINE, A Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 38.

NEW YORK, APRIL 19, 1884.

NO. 982.

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The Bank, while conducting the general business of London Bankers, gives special attention to tha Agancy of Foreign and Colonial Banks.

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# Anglo-Californian Bank

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LONDON, Head Office, 3 Angel Court.
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Authorized Capital, - - \$6,000,000 Pald-np Capital, - - - 1,500,000 Reserve Fund, - - - - 350,000

Transact a general banking business. Issue Commercial credits and Bulsof Exchange, available in al parts of the world. Collectious and orders for Bonds Slocks, etc., exceuted upon the most favorable terms FRED'K F. LOW.

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MEMBERS { New York Stock Exchange. Philadelphia Stock Exchange.

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#### Canadian Bankers.

### Bank of Montreal.

CAPITAL, - - - \$12,090,000, Gold. SURPLUS, - - \$5,750,000, Gold.

C F SMITHERS, President.

W. J. BUCHANAN, General Manager

NEW YORK OFFICE,

Nos. 59 & 61 WALL STREET.

WALTER WATSON, Agents.

Buy and sell Sterling Exchange, Francs and Cable Transfers: grant Commercial and Travelers' Credits, available in any part of the world; issue drafts on a 1d make collections in, Chicago and throughout the Dominion of Canada.

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### Merchants Bank OF CANADA.

Capital, · · · \$5,700,000 Paid 'Up. - - - \$1,150,000 Reserve, · · -

Reserve,
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Vice-President, ROBERT ANDERSON, Esq.
HEAD OFFICE, MONTREAL.
GEORGE HAGUE, Ceneral Manager.
J. H. PLUMMER, Assistant General Manager.
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LONDON, ENG.—The Clydesdale Bank (Limited.)
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The New York Agency buys and sells Storling Exchange, Cable Transfers, Issues Credits available in all parts of the world, makes collections in Canada and elsewhere, and issues Drafts payable at any of the offices of the bankin Canada. Every description of foreign banking business undertaken.

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HENRY HAGUE,
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CAPITAL (pald up), - - \$1,500,000 SURPLUS, - - - - - \$678,000 H. S. HOWLAND, Pres't. D. R. WILKIE, Cashior HEAD OFFICE, TORONTO.

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OF

#### BRITISH NORTH AMERICA, No. 52 WALL STREET.

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Buy and sell Sterling Exchange and Cable Transfers. Issue demand drafts on Scotland and Irelancy also on Canada, British Columbia, San Francisco and Chicugo.

CIRCULAR NOTES issued in Pounds Sterling available in all parts of the world. COMMERCIAL CREDIT'S ISSUED for use in Europe, China, Japan and the East and West Indies. Also, in name of NEW LONDON & BHAZILIAN BANK LIMITED, available in the Brigils, River Plate, &c.

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Prompt attention given to Collection of Commer cial Bills and Cunsdian Funds on all points in Canada; American und Sterling Exchange, and Stocks, Bonds, etc., bought and sold.

Correspondents—Bank of New York, New York; and Alburoe Bank, London.

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#### FIRST-CLASS INVESTMENTS.

Buy and Sell on Commission, for each or on mar-in, all securities dealt in at the New York Stock Exchange.

Interest allowed on dally balances.
All deposits subject to check at sight.
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### Texas Investment Co.,

LIMITED,
OF FORT WORTH, TEXAS,
DEALERS IN ALL RINDS OF
LIVE STOCK, RANCH PROPERTIES,
SECURITIES, &c.

Paid-up Capital, \$100,000. Surplus, \$50,000

Paid-up dapitai, 5100,000. Surpius, 530,000
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### Investors, Attention! \$200 to \$20,000.

Seven Per Cent Semi-Annual Interest net to Investors.

#### SECURITY ABSOLUTE.

First mortgage on improved property in Kansas City, and good farms in Kansus and Missouri, worth from three to five times the amount of the loan. For particulars and references address

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#### FARM MORTGAGE Co., LAWRENCE, KANSAS,

Offers to Investors the best securities in the market FIRST MORTGAGE LOANS UPON IMPROVED FARMS. Interest and principal paid on day of meturity in New York. Funds promptly placed. Large experience. No losses. Send for circular, reference and sample forms. W.M.PERKINS, President; J. T. WARNER, Vice-Prett.; L. J. FEIKINS, Secretary, CHAS. W. GILLETT, Treas. N. F. HART, Auditor

TO BE BE

# Kansas Loan & Trust Co.

TOPEKA, KAN.

T. B. SWEET, Pros. GEO. M. NOBLE, Sec. is the oldest and largest institution in Kansas, giving exclusive attention to the Negotiation of CHOICE FIRST MORTGAGE LOANS at high rates of interest. It has negotiated over \$\frac{300,000}{1000},000 of these loans for Savings Banks, Insurance Companies, Estates and private parties East. Send for circular.

### No Risk; YAT Solid 10 Per Ct. RAPID ACCUMULATION.

CAN HANDLE SUMS LARGE OR SMALL. Solid as English Consols or U.S. Bonds

For Circular Address the
Central Illinois Financial Agency,
JACKSONVILLE, ILL.

# Farm Mortgages

In Sums of \$100 and Upwards on In-diana and Ohio Lands.

NOTHING SAFER. ALWAY? PROMPTLY PAID SEND FOR PAMPHLET.

JOS. A. MOORE, 84 East Market St., Indianapolis, Ind.

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CITY RAILROAD STOCKS & BONDS ROUGHT AND SOLD.

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Gas Stocks, &c.,

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#### FOR SALE:

GAS, INSURANCE, BANK, CITY RAILROAD AND TRUST CO. STOCKS. Send for list published Mondays.

J. P. WINTRINGHAM, 36 PINE STHEET, N. Y.

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FIDELITY & CASUALTY CO.,
Nos. 21 & 216 BEOADWAY, NEW YORK.
Officials of Banks, Railrends and Express Companies, Managers, Secretaries, and Clerks of Unbile Companies, Institutions and Commercial firms, can obtain

panies, Institutions and Commercial tirms, can obtain BONDS OF SURFITYSHIP

from this Company at moderate charges.

The bonds of this Company are accepted by courts of the State of New York.

CASUALTY DIPARTHENT.

Policles leaved against accidents causing death or totally disabling injuries.

Full information as to details, rates, &c., can be obtained at head office, or of Company's Agents, WM. M. RICHARDS, Prost. JOHN St. CHANG, Soo'y, ROB'T, HILLAS, Ass' Secretary.

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OF NORTH AMERICA.

Cash Capital \$300,000
Cash Asects. 400,000
Deposit with Insurance Department. 214,000
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Forrance, Edw. F. Winslow, Ecastas Wiman.

### MANHATTAN Safe Deposit & Storage Co

346 & 348 Brondway,
Cor. of Loonard Street.
Receives for safe-keeping, UNDER GUARANTER,
onds, Deeds, Wills and other valuable papers; Silverare, Jowelry, Paintings, Silk Gooda, Old Business Accounts, &c. Safes to rent from \$10 to \$200 per year.

### Trust Companies.

# United States Trust Co.

OF NEW YORK, No. 49 WALL STREET.

This company is a legal depository for moneys paid late court, and is sutherized to act as guardian or receiver of estates.

INTEREST ALLOWED ON DEPOSITS, which may be made at any time, and withdrawn after ave days, notice, and will be entitled to interest for the whole time they may remain with the company. Executors, administrators, or trustees of estates, and females anaccustemed to the transaction of business, as well as religious and benevolent institutions, will find this company a convenient depository for money.

JOHN A. STEWART, President.

JAMES S. CLARK, Second Vice-Presit

JAMES S. CITARY, Second vice-Prest

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Thomas Slocomb,
Charlea E. Bill,
W. W. Phelps,
John J. Astor,
John J. Astor,
John J. Astor,
John J. Astor,
John J. Stewart,
John J. H. Mills James,
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Eastus Corning,
Edward Cooper.

Edward Cooper.

Edward Cooper.

LOUIS G. HAMPTON, Assistant Secretary

#### The Brooklyn Trust Co. Cor. of Montague & Chaton ets. Brooklyn. N. Y.

Cor. of Montague & Clinton ets. Brooklyn. N. Y.

This Company is authorized by special charter to act as receiver, trustee, guardian, executor or administrator.

It can act as agent in the sale or management of real estate, collect interest or dividends, receiver registry and transfer books, or make purchase and sale of Government and other accurities.

Religious and charitable institutions, and persons maccustomed to the transaction of business, will find this Company a safe and convenient depository for money.

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JAS. R. CURRAN, Secretary.

Metropolitan Trust Co.,

Mills Bullding, 35 Wall St., New York. PAID UP CAPITAL, \$1,000,000.
Designated as a legal Depository by order of Supreme Court. Receive deposits of money on interest, act as facal or transfer agent, or trustee for corporations and accept and execute any legal trusts from persons or corporations on as favorable terms as other almitar companies.

FIGURIAS HILLHOUSE, President.

FIREDERIC D. TAPPEN, Vice-President WALTER J. BEITTIN, Secretary.

### Trust Companies.

### The Union Trust Co.,

611 AND 913 CHESTNUT STREET, PHILADELPHIA.

Authorized Capital. \$1,000,000
Paid-up Capital. \$1,000,000
Paid-up Capital. \$500,000
Acts as Executor, Administrator, Assignee, Receiver, Guardian, Attorney, Agent, Trustee and Committee, alone or in connection with an individual appointee.
Takes charge of property; collects and remits interest and income promptly, and olscharges faithfully the dution of every trust known to the law.
All trust assets kept separate from those of the Company.
Burglar-Proof Safes and Roxes (having chrome steel doors) to rent at \$5 to \$90 per annum, in their new and elegant chrome-need.

Fire and Burglar-Proof Vaults,
protected by improved time locks.

Fire and Burglar-Proof Vaults,
protocted by improved time locks.
Wills kept in Vaults without charge.
Bonds and Stocks, Plate and all valuables accurely
kept, under guaraniee, at moderate charges.
Car trusts and other approved securities for sale.
Money received on doposit at interest.

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MAHLON S. STOKES, Treasurer & Secretary.
D. R. PATTERSON, Trust Officer.

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Historical Prints of the Computation of the

#### THE ProvidentLife&TrustCo OF PHILADELPHIA.

Incorporated Third Mo., 22d, 1805. (CHARTER PERPETUAL.)

CAPITAL \$1,000,000 ASSETS \$14,583,444 83.

ASSETS \$14,583,444 83.

INSURE LIVES, GRANT ANNUITIES, RECRIVE MONEY UN DEPOSIT, returnable on demand, oren which interest is showed, and are cupowered by law to act as EXECUTORS, ADMINISTRATORS, TRUSTEES, GUARDIANS, ASSIGNEES, COMMITTEES, RECRIVERS, AGENTS, etc., for the faithful performance of which their capital and surplus fund furnish ample scenarity.

All trust funds and investmenta are kept separate and apart from the assets of the company.

The income of parties residing abroad carefully collected and duly remitted.

SAM'L R. SHIPLEY, President.

T. WISTAR BROWN, Vice-President.

ASA S. WING, Vice-President and Actuary.

#### Insurance.

### The United States Life Insurance Co.

IN THE CITY OF NEW YORK,

(ORGANIZED IN 1850.)

261, 262 & 263 Broadway, New York.

T. H. BROSNAN, President.

C. P. FRALEIGH, See'y. A. WHEELWRIGHT, Ass't See GEO. H. BURFORD, Actuary. By an act of the Legislature of this State this Com-pany's charter was so amended in ISS2 that hereafter all the profits shall belong to the policy-holders ex-

Policies henceforth issued are incontestable

for any cause after three years.

Death Claims paid at once as seen as satisfactory proofs are received at the Homo Office.

Absolute necurity, combined with the largest liberallty, assures the popularity and success of this Co.
All forms of Tontine Policies issued.

COMPARISON OF BUSINESS FOR TWO YEARS.

#### MARINE AND INLAND INSURANCE COMMERCIAL MUTUAL

Total Assets, January 1, 1834 \$759,001 00 W. HRVING COMES, President.
HENRY D. KING, Sec. WAINWHIGHT HARDIK V.-P.
This Company issues Certificates of Insurance, losses payable in LONDON, at its Bankers Messrs.
BROWN, SHIPLEY & CO.

#### Insuvance.

#### THE MUTUAL

INSURANCE CO. OF NEW YORK, F. S. WINSTON, President.

ISSUES EVERY DESCRIPTION OF LIFE& ENDOWMENT POLICIES

Rates Lower than other Companies. ORGANIZED APRIL 14, 1812.

Assets, - - \$101,148,248 25

### Interest, Dividends, &c.

ST. LOUIS, ALTON & TEHRE HAUTE RAILHOAD COMPANY, OFFICE OF THE PRESIDENT, NO. 37 WALL STREET, NEW YORK March 26, 1881.

To the Preferred Stockholders of the St. Louis Alton & Terre Haute Railroad Company:

A cash dlyidend of SEYEN PER CENT has been declared upon the Preferred Stock, payable on and after May 1, 1884, to preferred stockholders of record

after May 1, 1804, 1004, 1004.

April 25, 1894.

The transfer books of both the common and preferred stock will be closed April 25, 1834, at 3 P. M., and roopened June 3, at 10 A. M.

W. BAYARD CUTTING, President.

THE LAKE SHORE & MICHIGAN SOUTHERN RAILWAY CO.,

TREASCRER'S OFFICE,

GRAND CENTRAL DEPOT,

NEW YORK, MARCH 23, 1884.

The Board of Directors of this Company have this day declared a QUARTERLY DIVIDEND of TWO PER CENT upon its capital stock, payable on THURSDAY, the FIRST DAY OF MAY NEXT, at this office. For the purpose of this dividend, and also for the annual meeting of the stockholders, for the clection of directors, &c., which is to be held on the 7th day of May next, the transfer books will be closed at 3 o'clock P. M. on THURSDAY, the 3d day of April next, and will be reopened on the morning of Filday, the 9th day of May next.

E. D. WORGESTER, Treasurer.

### OFFICE HOMESTAKE MINING CO., FICE HOMESTAREA AND STREET, MILLS BUILDING, No. 15 BROAD STREET, NEW YORK, April 15, 1894.

DIVIDEND NO. 68.

The regular Monthly Dividend—TWENTY CENTS per share—has been declared for March, payable at the office of the Company, San Francisco, or at the Transfer Agency in New York, on the 25th inst.

Transfer books close on the 19th.

LOUNSBERY & HAGGIN, Transfer Agents.

THE ST. PAUL MINNEAPOLIS & MANITOBA RAILWAY COMPANY,
No. 63 WILLIAM STRFET,
NEW YORK, April 2, 1884.
The usual Quarterly Dividend of TWO PER CENT on the capital stock of this company has this day been declared, payable at this office on and after May 1, 1884, to stockholders of record on that date.
The trunsfer books will be closed on Wednesday, April 16, at 3 P. M., and will be re-opened on Friday, May 2, at 10 A. M.
JOHN S. KENNEDT, Vice-President.

TOLEDO DELPHOS & RUILING-TON RAILROAD CO. (MAIN LINE), TOLEDO CINCINNATI & ST. LOUIS RAILROAD CO. (ST. LOUIS).

The time fixed for first mortgage bondholders in the above citysions, to unite their interests and save themselves from a threatened complete loss of their security, expires May 10. All information given at the office of the Bondholders' Committee, 81 Beaver Street, New York. If you cannot apply personally, send address, stating nature and amount of securities, and a circular will be forwarded.

ST. PAUL & NORTHERN PACIFIC STAILWAY COMPANY.

Ottall.WAY COMPANY.
The Quarterly Interest due May 1 prox, upon
the registered bond certificates of this company, will
be transmitted at meturity to holders of record
April 25, 1884, from which dute until May 1, inclusive, the transfer books will remain closed.

GEO. S. JONES. Treasurer.

NORTHERN PACEPIC RAILBOAD
COMPANY.
TREASURER'S OFFICE, NO. 17 REGAD ST.,
N. W. YORK, April 17, 1881. {
Coupons of the Missonri Division Rends of this
Company, due May 1 proximo, will be paid upon presentation at this office on and after that date.
ROBERT LENOX RELENAP, Treasurer.

### Copartnership Notice.

JOHN J. CISCO & SON, PANKETS, No. 69 WALL STREET.

New York, March 24, 1881.

The copartnership heretofore existing under the name of John J. Cisco & SON is dissoved by the death of Mr. John J. Cisco & SON is dissoved by the death of Mr. John J. Cisco and the same name by the remaining partners.

JOHN A. CISCO.

FREDERICK W. FOOTE.

#### Financial.

### FIRST MORTGAGES ON IMPROVED FARMS,

Drawing 7 and 8 Per Cent Interest, NEGOTIATED BY

### The Corbin Banking Co. No. 115 BROADWAY,

NEW YORK.

All Interest and Principal Payable in New York City.

From 1851 to 1866 Mr. Austin Corbin resided in the State of Iowa, and, ia connection with the banking business, made a specialty of negotiating First Mortgage Loans upon Im-proved Farms in that and other Northwestern States. In 1866 he transferred the business to the City of New York, with im-mensely successful results. In 1874 the Corbin Banking Company was organized to succeed him in this business, and has continued it ever since. From moderate beginnings this special business has grown to very large propertious, and now shows a Continuous and Com-plete Record of Result : Covering the Entire Period of 33 Years. The number of current loans upon our hooks at this date exceeds 33,500, and the amount of money outstanding and due to individuals, savings banks and other corporations is upward of \$12,000,-000. The husiness has grown to its present magnitude because its results, as shown by thia long record, have been eminently satisfactory. During the periods of depression and general depreciation of nearly all classes of investment securities, which succeeded the panies of 1855, 1857, 1861 and 1873, these first mortgage farm loans negotiated by us, based upon a 40per-cent eash valuation of the farms, returned high rates of interest to the lenders, with almost the promptitude of Government hands, and from the beginning of the husiness to the present time have absolutely proved themselves to be the Safest and Best Paying Investment in this Country. From year to year during this period of 33 years we have been perfecting the details. Our corressions. pondents in the various States are picked men, skilled in this branch of business, of superior judgment, unquestioned integrity and honor, and thoroughly conversant with the laws, procedure and practice of their several States. In addition to this, all the farms are examined and our correspondents' statements concerning them revised by independent agents of our company, paid by us a liberal salary, who report directly to us in New York; and in a multitude of minor details which have been perfected at great expense through the experience of this long period we have been able to reduce the management of this business to a perfect system. Indeed, it is the perfection of our work that has enabled these first mortgage loans upon improved farms to manifest)their superiority and to maintain their very high standard of value over all others, while at times great depreciation has fellowed nearly all other classes of investments.

To investors who wish to place money for a term of years with entire safety, at rates varying from 7 to 8 per cent, we recommend these loans as being, all things considered, the Best in the World.

We hold ourselves in readiness at all times promptly, personally or by lotter, to reply to all inquiries and to furnish all needed information in detail.

We have prepared an exact statement of the results of \$3,501,845, comprising investments for individuals for the last ten years. Of this amount \$3,310,417 were paid promptly with interest in full when due, or over 9.4 per cent. Of the \$191,423 unpaid at maturity there has now been paid \$113,180, with an added interest of \$3,3136, leaving yet to be collected \$73,248, which is principally due from a few later delinquents, is being rapidly paid up, and is absolutely good. So it will be seen that 98 per cent of all this \$3,501,845 capital has been already returned with rates of interest varying from 7 to 8 per cent, and that only 2 per cent is now unpaid. What other class of investment securilles, taken at an average, will show such a record as this?

We solicit investors to investigate our methods and the character of the loans. results of \$3,501,845, comprising investments

#### Financial.

#### BONDS OF SURETYSHIP.

#### THE AMERICAN SURETY COMPANY,

No. 160 BROADWAY, NEW YORK.

Cash Capital, \$500,000.

Will act as surety for Officers and Employees of Bauks, Railway, Express and Telegraph Companies, Corporations and Business Houses and will guarantee the fidelity of persons holding positions of trust.

This Company will also act as surety on Bonds required in the Courts. Bonds of Administrators, Guardians, Sheriff and undertakings.

It is the first and only Company organized in the United States devoted exclusively to the business of suretyship.

TELEPHONE CALL, LAW No. 556.

OFFICERS:

RICHARD A. ELMER, President.

LYMAN W. BRIGGS, Vice-President.

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TRUS.

JOHN Jay KNOX, Comptroller of the Currency.
GEORGE M. PULLMAN, Chicago, Jil.
JULIUB WADSWORTH, V.-Pres, Chi. Mil. & St. P. RR.
WM. A. WHIBELOCK, Central National Bank.
WM. B. LEOVAND, of Decker, Howell & Co.
W. G. DESHLER, Pres't Ev. Nat. Bank, Columbus, O.
F. W. VANDEHHILT, New York.
CHAS. G. MILLER, of Latham, Alexander & Co.
GEO. B. SLOAN, ex-Speaker N. Y. Assembly, Oswego.
JACOB TOME, Pres't Cecil Nat. Bank, Port Deposit,
Md.
THEO. N.VAIL, Supt. Am. Bell Tel. Co., Boston, Mass.
WM. B. KENDALL, of Bigelow Carpet Co.
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N. C. CHAPMAN, St. LOUIS, MO.
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G. P. POMROY, of Hopkins, Pomroy & Co., Providence.
M. W. COOPER, New York.
W. S. GURNEE, RANKET,
W. S. JOHNSTON, NSt. Bank of State Me., St. Louis.
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C. L. TIFFANY, of Tiffany & Co.
T. R. TUTT, Pres't Third Nst. Bank, St. Louis, Me.
GEO. F. VIETOR, of Frederick Vietor & Achelis.
WM. H. WICKHAM, ex-Mayor, New York City.
JOHN P. SPALDING, of Nash, Spaiding & Co., Roston,
Mass,
H. H. COOK, New York.
PAT'K BARRY, of Ellwanger & Barry, Rochester,
N. Y.

N. Y.
JOHN J. McCook, of Alexander & Green.
THOS. S. KIRKWOOD, Chicago, Hi.
JESSE SPALDING, Collector of Customs, Chicago, Hi.
J. D. Riplex, of Smith & Ripley.
THEO. HO. STON, Vice-Pres. N. Y. W. S. & Buffalo.
RICHARD A. KLMER, late Asst. Postmatter-General.
L. W. WINCHESTER, V. President Nat. Ex. Co.
LYMAN W. BRIOOS, Vice-President.

### Special Investments.

### Geo. H. Prentiss & Co.,

No. 11 WALL ST., NEW YORK,

AND

208 MONTAGUE ST., BROOKLYN.

GAS STOCKS

AND

#### GAS SECURITIES,

Street Railroad Stocks and Bonds

AND ALL KINDS OF

#### BROOKLYN SECURITIES

DEALT IN.

SEE GAS QUOTATIONS IN THIS PAPER.

GEO. H. PRENTISS. W. W. WALSH Member N. Y. Stock Exchange.

#### WM. C. NOYES,

No. 21 NASSAU STREET,

DEALER IN

### CITY RAILWAY STOCKS GAS STOCKS,

TRUST CO.'S STOCKS, TELEGRAPH STOCKS,

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#### MERCHANTS' HUNT'S MAGAZINE. Weekly Aewspaper.

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 38.

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### The Chronicle.

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WILLIAM B. DANA.

WILLIAM B. DANA.

JOHN G. FLOYD.

POST OFFICE BOX 955.

#### THE FINANCIAL SITUATION.

This has been another dull week with no special sensations. Wall Street values seem to be declining, mercantile business is dragging, stocks of goods in first hands are accumulating, gold is flowing out like a river, and about the only straws the street has had to tickle its fancies with, have been the hourly settlement and re-settlement of the Union Pacific difficulty with the Chicago Burlington & Quincy, and the re-organization of the Trunk line pool showing a similar vacillating perversity. These two uncertainties are being talked about and made much of, every one professing to believe that with them out of the way, stocks would boom, though every one at the same time knows that they are mere trifles on the surface, possessing very little real healing power, whatever the event be.

This by no means indicates that stock values are high. As now ruling, the prices of the better class of stocks certainly seem to be low. There are others for which perhaps so much cannot be said, especially under the Elevated Railroad decision of this week, which very properly widens the application of the good old wholesome rule that no agent can act for both parties to a contract. This appears to be the principle underlying Judge Van Brunt's decision and if it is to become the law of the land, it may seriously affect reorganizations and leases where the same party has virtually been buyer and seller or lessor and lessee. In- as every one knows who has studied the subject at all; and

vestors, with for instance foreclosed atock certificates in their tin boxes, may not acquiesce in the situation simply because other tin boxes hold certificates covering the same property but issued by a company of a later date. The same decision also touches another question which cannot too soon be settled by the courts, and that is how far directors can bind stockholders. This of course is a point that has many sides to it, differing with each varying fact. But the practice grown so common during late years of directors shoving in bonds ahead of stock, or effecting leases and assuming rentals which prove unprofitable, has done much to discourage investments in share property. Still we admit that these latter are powers the possession of which may be necessary for a progressive vitality in the organization; but even if so, it would be well to know how far the practice is legal and what kind of an endorsement of stockholders is sufficient; also, if they have any voice in the matter, whether a majority vote can foreclose the

The very large and continuing gold exports have probably contributed more than any other one thing to produce the renewed dullness now prevailing, not only in Wall Street, but in tradé circles as well. At all events, this outflow of the better currency, together with the evident determination of Congress not to take any action this session looking towards a check in the supply of silver dollars the inferior currency, has had a very depressing effect among conservative classes. Perhaps an increased interest, or at least a fresh impulse, has been given to the discussion of this subject by the visit to Washington the past week of the representatives of the New York Chamber of Commerce and other commercial organizations of the country. It seems to have been demonstrated that the Coinage and Currency Committee of the House has no ear open to the wants of any industrial interest except silver mining. It can even see 25 millions of gold leave us with no check to its outflow, and yet keep on adding 2 millions of silver a month to the amount locked up in the Treasury, which silver could and would go out instead of the gold if that committee would only let it. Furthermore, another committee has this week introduced a measure to provide for the issue of silver certificates of one, two and five dollars, which bill, if correctly entitled, should be called a new device for forcing silver or its equivalents at the overvaluation into circulation and thereby supplying another agency for displacing the better currency. Mr. Buckner very naively asks, "How can 168 millions of silver drive out 600 millions of gold?" In the first place, we have not got 600 millions of gold, or anything like that amount,

as we have shown very clearly in these columns. But even if we had, the effect of the Coinage and Currency Committee's policy would be just as certain in its result, though the end might be a little more remote. The truth is, the gold does not wait to be kicked out; it leaves of its own accord because it does not like association with its inferiors.

This week's gold shipments have reached about \$5,300,-000, the amount sent out on Tuesday being \$2,500,000, on Thursday \$100,000, and to-day (as near as we can state it as we write) \$2,700,000. Thursday afternoon there was an unexpected reduction by a leading drawer in the posted rates of exchange. What this was due to, elicited considerable discussion, as there seemed to be no change in the rates for actual business. It was understood that a small supply of loan bills was on the market, the offerings being about £200,000. Possibly a further cause may have been, the recent liberal outflow of gold and a momentary pressure of cable transfers drawn against some speculative shipments. It is not unlikely also that there is a small increase in the supply of breadstuffs bills, though dealers still hesitate about buying drafts drawn against grain exports unless they are really first-class. Besides, the shipments of breadstuffs and provisions are not yet liberal enough to make of themselves any decided impression upon the exchange market. Other commercial drafts come from various sources, but are in limited supply. The way our foreign trade is at present running may be gathered from the following statement, issued this week, of breadstuffs exports for March and for nine months, for three years.

EXPORTS OF BREADSTUFFS FOR MARCH AND FOR NINE MONTHS.

	1883-84.		1883	2-S3.	1881-82.		
	March.	9 Months.	March.	9 Months.	March.	Q Months,	
Quantities.							
Wheat bu.	4,250,385	53,493,836	0,158,652	94,459,039	6,292,343	73,342,011	
Flourbbls.	664,998	6,691,641	803,200	7,182,508	499,326	4,352,800	
Tot. in busb.	7,242,576	83,111,221	9,805,475	126,780,345	8,539 310	97,929,640	
Values.	35	8	\$	8	8	8	
Wh't & flour	8,008,131	94,914,710	12,032,757	149,263,349	10,344,790	120,022,266	
Corn & meal.	2,123,561	21,815,595					
Rye	246,980	2,979,764	64,517	754,040	104,396	616,498	
Oats & Oat-							
meal	59,597	828,956	11,S34.	126,935	18,155	217,894	
Barley	22,197	259,915	31,541	235,483	0,863	131,659.	
Total value.	10.458,466	120,798,940	17.841.882	167,273,025	12,414,906	147.711.538	
Trovisions	5,616,965		10,434,325				
Total Pro-							
v'sions and							
Breadstuffs.	16,069,371	204,170,041	28,870,207	241,704,448	20,468,235	240,915,998	

It will be noticed that in the above we have added the values of provisions for the same periods, and that the totals for March show a loss this year to our export trade from these articles alone of \$12,800,000, compared with 1883, and of even \$4,400,000 compared with the small crop year of 1882. Such figures as these, if rightly interpreted, contain within them evidence of the disorganizing power of our currency arrangements.

The course of the stock market, as already indicated, has been towards lower values this week. This has not been an uninterrupted decline, but a variable movement up and down with the result as stated. Rumors of no progress made on Saturday in settling the Union Pacific and Burlington & Quincy difficulties had an unfavorable influence upon the stock of the first named company on Monday. The Gould specialties were weak in consequence of disquieting reports, one of which was that the Wabash would be unable to meet the June interest on the general mortgages. Oregon & Trans-Continental was affected by a rumor that Mr. Endicott would retire from the Presidency, and there was a sharp fall in Oregon Improvement stock and bonds on rumors of a disagree-

ment between this company and the Northern Pacific respecting a contract for the sale of coal lands in Oregon. On Tuesday reports that at the next meeting of the Union Pacific-Quincy Committee, the differences would be adjusted, and that the Quincy managers were inclined to take a more favorable view of the tripartite alliance, aided in advancing Union Pacific and the grangers. In the afternoon there was a drop in Missouri Pacific and the Southwesterns, which temporarily had an unsettling effect; but the market was rallied, and it closed generally strong. The next day Rochester & Pittsburg, which had been broken down on the prespect of a war between it and the Erie over ccal business, recovered on the announcement that the matters in dispute had been referred to arbitrators; Union Pacific was heavy on the news of a large decrease in gross and net earnings for February; Western Union was unfavorably influenced by the announcement of progress made in the Eastern States by the opposition lines; the coal shares were depressed by the prospect of a cut in rates by one of the companies in the combination and by the statement that production at the mines would be entirely suspended for another week, thus reducing the output and consequently the tonnage by the coal carriers about 750,000 tons. The Southwesterns were again the weak spots in the market on this day. On Thursday morning the tone was feverish, with a fall in Pacific Mail, Denver, the Gould specialties, and the coal snares, as the feature, but Union Pacific was comparatively strong in consequence of manipulation. Early in the afternoon the market was turned upward by the decline in exchange and the prospect, if rates continue low, of an interruption to gold exports, but subsequently it became irregular, and it closed feverish by reason of a sharp decline in Reading. Friday, the announcement that the coal companies had agreed upon a satisfactory plan to restrict coal production, served to stim. ulate prices in the morning, and though there were one or two spells of weakness during the day, they were momentary, and the close was generally strong.

So far as reported, railroad earnings may have been an influence on the market; it is to be said that they have since April began, proved more satisfactory than in the periods immediately preceding. We alluded last week to some of the earlier of the returns that had come in for the first seven days of the month, showing in many instances quite considerable gains over 1883, and the exhibits that have since been received for the same period are, nearly all of them, of an equally encouraging character. Reports also for the second week of April are now at hand, and they go further to show that the general anticipations of a large decrease in earnings are not being fulfilled. Most interest centres in the figures of Northwestern roads, since these are the roads which were expected to show a very marked falling off, because of their heavy receipts in 1883. The St. Paul then gained \$116,000 in the second week of April, yet all but \$10,000 of this, it now turns out, has been retained in the present year. The Northwest loses only \$8,800 of the gain of \$37,000, while the St. Paul & Omaha actually reports an increase of \$31,000, in addition to its increase of \$10,000 in 1883. The Northern Pacific again nearly doubles its earnings of 1883, the total being \$339,500 for this year, against \$172,100 in 1883, and this road is believed to be deriving some benefit from the gold excitement in a section of its territory. Minor roads in the Northwest, like the St. Paul & Duluth and the Milwaukee Lake Shore & Western, also report gains over 1883. In other sections of the country, we have the St. Louis & San Francisco, the

Louisville & Nashville, and the Long Island, recording improvement, in large or small degree, over the preceding year for this same second week.

Union Pacific and Denver & R'o Grands have both issued their February statements of earnings and expenses this week. They are of course of the same unfavorable tenor as were the returns for the months immediately preceding. The fact that February this year contained an additional day counted for little in offsetting the many disadvantages that the roads had to contend with. These were the rivalry on Colorado and Utah business with the low rates obtained as a result, snow storms which interrupted traffic and increased operating expenses, and in the case of the Denver & Rio Grande the further treuble with the Colorado Coal & Iron Company which caused the withholding of much traffic that is expected to come forward in subsequent months. The Chicago Burlington & Quincy is the other competing line concerned in the difficulty west of the Missouri River, and this company's exhibit for the same month we had last week. In view of the interest attaching to the subject, it will be useful to bring the results on these three lines together and see how each is being affected by the strife in progress; so we have prepared the following table showing their gross and net earnings both in February and for the two months ended with February. The comparison has, at some trouble, been extended back to 1881, as that will afford a clearer idea of the influences at work, and their effect.

Net earnings.       580,495       1,563,502       1,304,966       1,163,456         Chic. Buri. & Quincy-Gress carnings.       3,619,233       3,236,771       3,116,134       2,342,769         Operating expenses.       2,025,553       1,766,581       1,734,221       1,423,886         Nci carnings.       1,593,680       1,530,120       1,381,013       919,983	FEBRUARY.	1834.	1893.	1882.	1881.
Chic. Burl. & Quincy—Gross carnings         1.971,013         1,611,021         1,157,300         1,034,821           Operating exposes         1,912,847         888,298         1,157,300         1,034,821           Net earnings         958,166         722,723         611,998         322,924           Denter & Rio Grande—Gross carnings         391,780         457,535         305,293         317,683           Operating expenses         357,212         318,994         305,704         214,740           Net earnings         34,568         138,541         89,589         102,943           Jan. 1 To Feb. 29         .         .           Union Pacific—Gross earnings         3,086,877         3,590,078         4,010,906         2,256,736           Operating expenses         2,506,882         2,026,576         2,705,940         2,093,290           Net earnings         580,495         1,563,502         1,304,866         1,163,456           Chie, Burl. & Quincy—Gress carnings         3,619,233         3,236,761         3,116,134         2,342,769           Operating expenses         2,025,553         1,706,581         1,734,221         1,423,886           Net earnings         1,593,680         1,530,120         1,381,013         919,983  <	Gross earnings	1,517,969 1,201,018			\$ 1,600,732 1,930,182
1,971,013	Net earnings	316,931	665,770	523,397	510,550
Denter & Rio Grande   391.780   457,535   305,293   317,683   357,212   318,994   305,704   214,740	Gro-8 carning				1,034,821 711,997
Gross earnings	Net earnings	953,166	722,723	611,998	322,924
Jan. 1 to Feb. 29.	Gross earnings				
Union Pacific—       3.085.577       3.590.078       4,010,906       2,256,736         Gross earnings.       2,506.882       2,026,576       2,705,940       2,093.280         Net earnings.       580,495       1,563,502       1,304,966       1,163,456         Chic. Burl. & Quincy—Gross earnings.       3,619,233       3,236,771       3,116,134       2,342,769         Operating expenses       2,025,553       1,766,581       1.734,221       1,423,886         Net earnings.       1,593,680       1,530,120       1,381,013       919,983	Net earnings	34,568	138,541	89,589	102,943
Gross earnings       3,086,877 (2,506,882)       3,590,078 (2,705,940)       4,010,906 (2,256,736)       2,256,736 (2,705,940)       2,093,230         Net earnings       580,495 (1,563,502)       1,304,966 (1,163,456)       1,163,456         Chic. Buri. & Quincy—Gress carnings       3,619,233 (2,025,553)       1,706,581 (1,734,221)       1,423,886         Nci carnings       1,593,680 (1,530,120)       1,331,013 (919,983)	JAN. 1 TO FEB. 29.				
Chic. Burl. & Quincy—Gress ournings       3,619.233       3,236,771       3,116,134       2,342,769         Operating expenses       2,025,553       1,708,581       1.734,221       1,423,886         Nct earnings       1,593,680       1,530,120       1,381,013       919,983	Gross earnings				2,256,736 2,093,280
Gress carnings     3,619.233     3,236,771     3,116,124     2,342,769       Operating expenses     2,025,553     1,706,581     1,734,221     1,423,886       Net earnings     1,593,680     1,530,120     1,381,013     919,983	Net earnings	580,495	1,563,502	1,304,966	1,163,456
	Gress oarnings		3,236,761 1,706,581		2,342,769 1,423,886
Denver & Rio Grande-	Nei earnings	1,593,630	1,530,120	1.381,913	919,983
Gross carnings			921,237 664,143		625,159 430,532
Net earnings 106.793   257,149   270,721   194,627	Net carnings	106,793	257,149	270,721	194,627

Looking first at the figures for the month of February, we see that the Union Pacific, notwithstanding the great extension of its branch system of roads, had smaller gross earnings in 1881 than in any other of the four years given, while its net earnings are less than \$317,000, against over \$665,000 in 1883 and over half a million in both 1882 and 1881; that the Denver & Rio Grande, despite the addition of the Utah lines, has lost \$65,000 gross as compared with 1883 and \$4,000 as compared with 1882, while its net earnings for the month reach less than \$35,000, against \$138,000 in the year before, and even \$103,000 in 1881, though as to this road it should not be forgotten that the disagreement with the Colorado Coal & Iron Company (which affords it so much coal and ore traffic) must have been a very serious drawback. In sharp contrast with the losses by these roads are the continuous gains by the Burlington & Quincy. We need not say anything of the February earnings as compared with those in 1881, for this period in the latter year presented unusually small returns, by abroad and £230,000 sent to the interior. The Bank rate o

reason of the unfavorable meteorological conditions then prevailing; but, as compared with 1882, it will be seen there is a gain of over half a million in gross and nearly \$350,000 in net, the latter an increase of more than 50 per cent-in fact, the Burlington & Quincy shows an unbroken gain right through the four years. For the two months the results on the different lines are not materially different than those brought out by February. The continued prolongation of the strife on trans-Missouri business evidently is hurting the Barlington & Quincy less than the other lines.

There is scarcely anything doing by the arbitrage brokers. The following, showing relative prices for leading bonds and stocks in London and New York at the opening each day, indicates a very small margin of profit.

	April 11.	Apri	15	Apri	10.	Apri	117.	April	18.
		Lond'n prices.*				Lond'n		Lond'n prices.*	N.Y.
U.S.4a,c.		123.00	12334	123.85	12334	123.83	12334	123-72	12334
U.S.416s.	London	113.66	1131/6	113.29	113%	113.54	113%	11342	1131/6
Srie	) ii	\$1.32	211/4	21.85	2136	21.11	211/8	20.20	20%
2d con.	ĭ	88.83	8874	89.11	89		8876	87.79	S734
Ill. Cent.	ä	129.37	12014	129 62		129.13	129	129.24	
N. Y. C		114.15	11334	114:15	114	113.91	113%	114'04	114
Reading	Hollday	20.20+	51%	20.351	5214	25'77+	51	25.01+	4934
Ont.W'o	Ħ	9.82	10	9.82	10		934	9.48	934
St. Panl.	Ĕ	85.02	8534	SO 96	865%	86.41	861/8	85.83	85%
Can.Pac.		52.20	52	52.20	52	52.04	5194	51.62	515%
Etch'ge, cables.		4.9	1	4.9	1	4.0	1	4.9	034

\* Expressed in their New York equivalent. † Reading on basis of \$50, par value.

Money on call remains easy at 11 to 2 per cent, with the bulk of the business at the last-named rate, but there is a little better inquiry for time loans, and the latest reported transaction is 4 per cent for four months. Mail advices from the grain centres show that the money markets there have not been perceptibly disturbed by the sharp decline in breadstuffs and provisions, and interior banks report that the demand for additional margin made upon holders of grain has been promptly met. This week we have the news of the collapse of another country bank, caused by grain speculations; and there will probably be more weak spots developed, unless, indeed, the facts can be successfully concealed. The following statement, prepared from returns collected by us, shows the week's receipts and shipments of gold and currency by the New York banks.

Week Ending April 18, 1884.	Received by N.Y. Banks.	Shipped by N.Y. Banks.	Net Interior Movement.
Curreocy		\$362,000 *411,000	Gain \$1,781,000 Loss. 169,000
Total gold and legal tenders	<b>\$2,338,000</b>	\$776,000	Gaio.\$1,582,000

\* includes \$35,000 transferred in the shape of silver cortilleates, by a deposit of gold in the Sub-Treasury.

The above shows the actual changes in the bank holdings of gold and currency caused by this movement to and from the interior. In addition to that movement, the banks have lost \$250,000 through the operations of the Sub-Treasury and \$3,500,000 more by exports of gold. Adding these items to the above, we have the following, which should indicate the total loss to the New York Clearing House banks of gold and currency for the week covered by the bank statement to be issued to-day. Allowance should, however, be made for the fact that last week's bank return was made up on declining averages.

Week Ending April 18, 1884.	Into Banks.	Out of Banks	Net Change in Bank Holdings.
Banks' Interior Movement, as above Sab-Treas, operat'ns and gold exp'ts		\$776,000 8,750,000	Gain. \$1,582,000 Loss. 8,750,000
Total gold and legal tenders	\$2,338,000	\$1,526,060	Loss. \$2,182,000

The Bank of England reports a gain of £91,000 bullion for the week. This represents £321,000 received from discount remains unchanged at 21 per cent, but money in the open market is reported as low as 13 per cent. The Bank of France shows only alight changes—a gain of 72,000 francs gold and of 213,000 francs silver. The Bank of Germany gained 5,660,000 marks in specie. The following indicates the amount of bullion in the principal European banks this week and at the corresponding date last year.

	April 1	7, 1884.	April 19, 1883.		
	Gold. Silver.		Gold.	Silver.	
	£	2	£	2	
Bank of England	25,395,425		21,258,805		
Bank of France	39,776,274	40,011,674	39,870,058	41,817,255	
Bank of Germany	7,612,500	22,927,500	7,707,750	23,123,250	
Total this week			69,836,613		
Total previous week	72,619,569	62,718,404	68,801,196	64,520,420	

The Assay Office paid \$73,906 through the Sub-Treasury for domestic bullion, and the Assistant Treasurer received the following from the Custom House.

			Consis	ting of—	
Date.	Duties.	Gold.	U. S. Notes.	Gold Gerlif.	Silver Oer- tificales.
Apr. 11	\$290,690 78	\$4,000	\$59,000	\$141,000	\$86,000
" 12	358,222 39	5,000	33,000	245,000	75,000
* 14	471,801 39	8,000	52,000	264,000	148,000
" 15	545,509 55	9,000	75,000	329,000	132,000
" 16	184,375 79	4,000	26,000	92,000	61,000
" 17	300,026 69	4,000	40,000	190,000	67,000
Total	\$2,150,626 59	<b>\$31,000</b>	\$285,000	1,261,000	\$569,000

#### CHIOAGO BURLINGTON & QUINCY AND THE TRIPARTITE AGREEMENT.

The pool difficulty between the Burlington & Quincy and the Union Pacific and tripartite lines which so long has furnished food for discussion on the Stock Exchange and in railroad circles, has this week commanded increased attention. This is due to the fact that it has been confidently reported that matters are now in a fair way, of being adjusted and that a speedy settlement may be looked for. There have been similar reports before, which have turned out unfounded, but this last one gives briefly the details of the arrangement and comes from a very reliable source—the Boston Transcript—and consequently is entitled to greater weight and has received wider credence.

It is not so much, however, the report of a settlement (for a settlement of some kind must be reached sooner or later) as it is the form in which the settlement is announced, that is most open to question. If we were told that the Union Pacific had declared itself ready to accept the Burlington & Quincy's terms, or that the tripartite alliance was to be disbanded, we should have little hesitation in believing the statement. But the apparent meaning and popular interpretation of the words used is, that all the concessions and modifications have been made by the Burlington & Quincy, while the Union Pacific has been granted every demand in full. We are thus asked to believe, not exactly that the Burlington & Quincy has been suing for peace, but that it was only too glad to accept any and all overtures looking to that end; in a word, that it has completely abandoned its position. We are free to confess that a settlement on such a basis rather taxes one's credulity.

But a closer study of the language in which the intelligence of a probable adjustment is conveyed, seems to warrant a different conclusion as to the real terms of the arrangement. The words announcing it are that "The "Burlington & Quincy has agreed to waive its claim for a "full share in the business of the Union Pacific at Omaha, "and will allow the Union Pacific to deliver its share of

"lines to say what share the Burlington & Quincy will "have." Of course, one naturally lays stress upon the first part of this brief aummary. There were two contestants, and one of them had to yield-which one, that was the important question. The statement says that the Burlington & Quincy has "waived its claim," so the inference has been that it, and not the Union Pacific, had yielded. But the remainder of the announcement does not bear out this interpretation—leads rather to the idea that any concession made by the Quincy is nominal and not real. In the importance given to the mere statement that the Quincy had yielded, this has been overlooked. The fact has also been overlooked that the change of plan decided upon, which the Transcript's remarks taken entire undoubtedly do suggest, forms the basis of a very rational means of ending the dispute.

We are told that the Union Pacific is to be permitted to deliver its share of the Nebraska business to the tripartite lines, and that then the latter are to determine how much of it the Burlington & Quincy is to have in common with them. Of course, under that agreement, the Burlington & Quincy will control its own Nebraska business, as heretofore, -just what it has been contending for all the time. The whole trouble arose out of the demand of these same Iowa lines that the Burlington & Quincy should put its Nebraska traffic into the Iowa pool at Omaha. The Burlington has always had an equal share (as, indeed, it was entitled to have, being one of the older lines into Omaha) of the business of the Union Pacific and other roads from points west of Omaha, and this there was no reason to deprive it of. But having at a great outlay of money extended its system beyond Omaha, and thus secured its own avenues of traffic into that territory, it naturally declined to share this business, built up at such pains, with the Iowa lines after it reached Omaha—especially as these lines had spent nothing themselves in development of such traffic. Still these Iowa lines were firm in their demand that the business should be treated the same as that brought by other roads, and not being able to force the Quincy into submission directly (because their systems terminated at Omaha) they went to the Union Pacific and, by entering into an alliance with the same, formed, as they announced, continuous lines under one management from Chicago to Ogden, Denver, &c., and thus sought to accomplish their purpose. Nevertheless, we now have the news that the Burlington & Quincy will, after all, retain its own Nebraska business, while the Iowa lines will adjudicate merely upon the business delivered by the Union Pacific, &c., just as they have been doing. Of course they may refuse to give the Burlington & Quincy as much of this Omaha business delivered by the Union Pacific as heretofore, but the question then will be, will the Quincy be content with a smaller proportion. Thus, far it has refused to yield in this particular either to the pool lines alone or to the pool lines in combination with the Union Pacific, and it will be time enough to interpret the waiver above announced, when we hear just what percentage the Burlington accepts.

As said, however, the method proposed is the only feasible one for bringing about any kind of a settlement; so it seems quite probable that the statement that the meeting held this week at Boston had resulted in the first definite step of progress, is substantially correct. When the Union Pacific has carried the traffic to Omaha, it has no further interest in it. If the lines east of that point cannot agree as to the division of the business, that is their fault and not the Union "the Nebraska business to the tripartite roads, the Iowa Pacific's, and they should settle it among themselves.

was a mistake to connect the Union Pacific in any way with the matter. The argument that by uniting with the Rock Island and the St. Paul, and forming continuous lines to Chicago, the Union Pacific would be better able to cope with the Burlington & Quincy, was the only excuse for the arrangement. months' experience has demonstrated the error in this reasoning. The benefits to result have proven illu sory, and the earnings of the road show a continuous large falling off. Under these circumstances, the company has apparently determined to resume its former position with reference to trans-Missouri traffic, and leave the contending roads to dispose in their own way of the business after it reaches Omahs. The Iowa pool lines appear to be a party to the change, for General Manager Clark, of the Union Pacific, had a conference with the managers of these lines before starting East to submit his proposition.

It is stated that the understanding arrived at between the Quincy and the Union Pacific relates only to Ne braska business, but that the difficulty about Utah and Colorado business will probably be adjusted in the same manner-that is, the Union Pacific will not decide what shall be done with the traffic after it reaches the terminus of its own lines. And most important of all the Quincy will retain its own business. The Rock Island and St. Paul, in making the alliance with the Union Pacific, contemplated that this should be turned into the Iowa pool. If the latest understanding is carried out, apparently no portion of it will go into the pool. Thus the Union Pacific never has derived any benefit from the tripartite agreement, while that which the Iowa lines counted upon getting is vanishing. Is it not partinent to ask, therefore, whether if the alliance is maintained in name, it has not already been abrogated in effect?

#### THE BLOCK IN LEGISLATION.

If Congress would only adjourn, business would be all right, said a very prominent New England manufacturer's agent lately, in an "interview" with a newspaper reporter. A leading dealer in wool echoed the opinion. "The only thing I want," said he, "to make me perfectly happy, is the adjournment of Congress." He is perhaps more fortunately situated than the most of us are.

No striking originality can be claimed for the observation that Congress causes a disturbance in the business world quite out of proportion to the importance of its actual achievement; but the remark has never been more true than it is to-day. With the aid of the index to the Congressional Record, we have made up a summary of the completed work of Congress up to the 28th of March. The session had then lasted seventeen weeks; but there had been a holiday recess of two weeks. In the four months, nearly, the whole number of bills which had been passed by both houses and submitted to the President for his approval was-twenty. The importance of these twenty acts was as insignificant as the number was small. Four of them changed the names of as many national banks; two changed the times of holding certain courts of the United States; two were simple "relief" bills. Seven others were on the following subjects: removing the political disabilities of an "ex-rebel"; providing for the removal of General Ord's remains from Havana to the United States; granting an American register to a foreignbuilt vessel; limiting the cost of printing the index to the Congressional Record; fixing the standard of time in the District of Columbia; providing for completing the statue of Admiral Du Pont; and relating to public lands in Colorado. Possibly some of these fifteen acts will be classed as "public," but not one of them concerns more

than a very small fraction of the public. Four others were appropriation acts, the most considerable of which was the Military Academy bill, the smallest of all the regular appropriation acts. The twentieth is in a strict sense a public act. It declares all public ways and highways, post-roads.

A great many interesting topics are suggested by what we have written above. We select one only, and confine our attention at this time exclusively to that. It is not what Congress does, nor what it threatens to do, nor what the business world fears it will do; but what it ought, yet fails, to do. Experience shows that Congress does not and cannot pass the laws that are necessary, or even a large proportion of them. We say this, not in a spirit of fault-finding and criticism, but in recognition of an undeniable fact. The statement does not apply peculiarly to the present Congress any further than this: that the incapacity to legislate has been growing steadily more pronounced for many years, and the chances are that the next Congress will be less capable than is the present. Nor is the difficulty peculiar to Congress. As a result of very different causes, legislation has come to almost as complete a stand in the British Parliament as it has in the American Congress. "The one thing Parliament cannot do," it was recently said, with wit because with truth, "is legislate." There is a certain similarity in the problems presented for the solution of each country, and yet they are not sufficiently alike to make the experiments and the experience of the one useful in the other.

It is most necessary for the present and future wellbeing of the nation that the problem be faced, attacked and solved. No help, however, can be obtained from political recrimination. The evil does not come from the ascendancy of one party or the other, but from a fault in the system. Where is that fault? Let us first see where it is not. It is not in the character of the members. With rare exceptions they are good, well-meaning men, of far more than average ability. They are as able, as honest, and as desirous of meeting the wishes of the people, as Congressmen have ever been, or. as the members of any other legislative assembly in the world are. But even those who would not concede so much as this, must admit " that if an improvement of the efficiency of Congress depends upon an improvement of the quality of its members, the chance of reform is small and remote. Again, the failure to accomplish all that should be done does not come from indolence or from lack of enterprise. Nine thousand bills have been introduced during this session. The Senate and the House sit daily as many hours as they ought to sit. The committee work is said to be well forward. Furthermore, it cannot be said that too much time is devoted to debate upon the measures before Congress; for if discussion upon public questions were reduced in the House, it would become alarmingly like a minus quantity. Now it is very easy to see where the trouble does lie. It results from a totally unnecessary waste of time-a lack of economy. We shall apecify as briefly as possible only two or three examples, but those who are familiar with the course of business in the House of Representatives-for, in spite of its rule of unlimited debate, the Senate is always ahead of the House in its work -can easily supply other instances of similar waste of time.

There is, first, an immense loss of time in routine business. The journal must be read, if one member objects to dispensing with the reading. The purely formal work of presenting and referring bills is another leak, not a great one to be sure. The making of reports is another. Too much time is spent in calling the roll. Again, an undus proportion of the time of the House is devoted to private

bills and the business of the District of Columbia. Thirdly, the rules of the House, refined as they are to the last degree, do not prevent frequent wrangles over the order of business, which consume time. Most important of all, there is no member, and no body of members, to speak for the country. Each member is for his own pet measure, and there is a total absence of general leadership. From this circumstance it ensues that the least important matter stands as good a chance of consideration as the most important. To illustrate:-The two bills which have been most thoroughly discussed during the present session are those for restoring Fitz-John Porter to his lost position and the Blair Education Bill. Not to deny the importance of these measures, they are assuredly less pressing than the silver coinage, the bankruptcy bill, the tariff, or half-adozen other bills.

There is a remedy for all this, and it will be found some day. It will be a very simple remedy. Good and strong leadership would result in an instant improvement. At present the members are of too nearly equal ability and force. The two or three who are decidedly above the average, are not far enough above it to escape the envy and jealousy of those who are just below them, or to triumph over the counter schemes of those who are equal to themselves. It is true that leadership has its disadvantages, but they are not so great evils as is an inability to do anything which the country needs to have done. We must not, however, be understood as asserting that there can be an improvement only when some statesman with will force enough to dominate Congress assumes the attitude of a leader. That is only the most obvious and speedy means of reform. There are other ways, and there can be no more useful discussion by those who are interested in the science of government than one which is directed to the discovery of those ways.

### FRANCE AND CHINA.

It is, we believe, generally admitted that the French have at last conquered Tonquin. It will, we think, also be admitted that, all things considered, they have done their work very effectively. In some respects, indeed, their conduct stands out in striking contrast to that of England in Egypt. Neither in Tunis nor in Tonquin was there anything so brilliant as that early morning surprise at Tel-el-Kebir or as that later passage of arms at El Teb; but neither have there been any disasters such as those which befell Hicks Pasha and Baker Pasha. If the French have moved slowly since they first attacked Hué, they have moved steadily, and they have had no occasion to fall back and repeat their work; and now they are masters of the entire peninsula, along its eastern border from Saigon in the south to the confines of China in the north and northwest, including the rich alluvial delta of the Red River.

For a time it was doubtful how far France was engaged in a conflict with China proper. It was not doubtful that China claimed sovereign rights over the whole of Anam, from the northern limits of Tonquin southward. If there had been doubts before the occupation of Hué, the loud protests of China made them impossible after that event. But it was for some considerable time an unsettled question whether the fortresses in Tonquin were strengthened by Chinese troops. Latterly there has been no cause for such uncertainty. China has been lending active help to the Tonquinese; and it has now to be admitted that, after all her boasting, she has made a very poor show in defense of what she declared to be her rights. So little fight, indeed, has she shown in the whole matter, apart from mere words, that one is

tempted to believe that if France had been less disposed to show respect to the wishes of the Great Powers, she might have continued her successful march to Canton, and even forced her way to Pekin. It remains to be seen whether China will not make herself more ridiculous before the world by attributing the losses which she has sustained to the mismanagement of certain prominent officials, and by punishing them accordingly. She at times has a very direct way of saving her honor in such circumstances; and it would not be, according to latest advices, at all wonderful, if some unfortunate statesmen and generals should be deprived of their heads for allowing the Frenchmen to have things so much their own way in Tonquin.

It can hardly be said that France is yet done with her work in those eastern regions. It would seem from all the accounts yet published that she has resolved to discontinue her march further into the interior. To many this has been somewhat of a surprise, as one great object of the expedition was to remove the barriers which hindered the trade with Yunnan-2 wealthy and as yet wholly undeveloped country lying to the northwest of Tonquin, and under the government of China. The way to Yunnan is blocked so long as Lao Kai, a stronghold which commands the upper waters of the Red River, remains in the hands of the enemy. Lac-Kai is on the southern edge of the Yunnanese frontier. The stronghold itself, with the entire country for some distance to the southeast, is in the hands of the Black-Flags, and it is of some importance to bear in mind that the distance between Hung-Hoa, the place last captured, and Lao-Kai is greater than that between Hanoi and Hung-Hoa. It is probable that France has become satisfied that, with the entire command of the whole region of the Delta, and with absolute control of all the lower waterways in Tonquin, she can afford to wait with patience until Lao-Kai shall fall into her hands by a sort of necessity. Probably, also, she indulges the hope that some good may come from diplomacy. And it would not be difficult to discover in the present condition of French politics sufficient reasons why the Government should wish the war in Tonquin brought to a close as early as possible.

The question of commanding interest now is, what arrangements does France propose to make with China? It is reasonable, we think, to take it for granted that France will hold on to the conquests she has made, and that she will endeavor to build up another and grander Algeria in Southern Asia. But will she be contented with those conquests? Some are disposed to think she will not; and there is a prevailing sentiment that France has decided to imitate the painful example set by Germany in her own case, and to demand from China a satisfactory pecuniary indemnity. If France should hold on to her conquests, and insist on exercising the authority of the protectorate throughout the entire territory of Anam, and at the same time demand a pecuniary compensation, she may find that she asks too much, and that while she forces China into an attitude of hostility, she shuts herself off from the sympathy of all the other nations. Besides, the Republic will thus be placed in a false position, and France will have repeated the wrong which in her own case she has deemed unpardonable. Until the arrival of the new French Minister, M. Patenôtre, in Pekin, we shall have to be contented to remain in some uncertainty as to the French proposals in the premises.

—Mr. William Felix Alexander, so widely and favorably known as a cotton broker at Augusta, Georgia, has recently extended his business by offering his services to those wishing to buy or sell Southern railroad securities. We have known Mr Alexander personally for about thirty-five years, and are satisfled that any one having occasion to employ him will be honestly dealt with, for his integrity is beyond question. This is especially important when one is buying or selling securities not quoted at the Slock Exchange, as the broker's word is frequently the only evidence had of the price paid.

In a circular we have this week received from Mr. Alexander he calls attention to the field that Southern securities (more particularly Georgia securities) offers to investors in this day of small returns for capital. Georgia has undoubtedly made very rapid progress, and values are more fixed there than in most any other portion of the South. We notice the circular states that safe investments in bonds and stocks can be secured which will not as high as 7 per cent. We do not know what railway securities are referred to, but the matter will well repay investigation, since the progress of Georgia in the past is an assurance of a decided growth in miscellaneous traffic in the

### Monetary Commercial English Aews

English Market Reports-Per Cable.

The daily closing quotation for securities, &c., at London, and for breadstuffs and provisions at Liverpool, are reported by cable as follows for the week ending April 18:

London.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Silver, per oz	1021g 1025g 77*10 1156 126 34 8334g 82238 13248 6134	Hollday	5011 <sub>16</sub> 102 <sup>1</sup> <sub>2</sub> 102 <sup>5</sup> 8 76 <sup>8</sup> 8 <sup>7</sup> 1 <sub>2</sub> 115 <sup>1</sup> <sub>2</sub> 125 <sup>7</sup> 8 53 <sup>1</sup> 8 87 <sup>2</sup> 1 21 <sup>3</sup> 1 21 <sup>3</sup> 1 61 <sup>3</sup> 8 26 <sup>3</sup> 1 116 <sup>1</sup> 4	10219	50% 10238 10248 76'8712 11558 12648 5234 8778 2138 13138 62	50% 102½ 10258 76•75 11558 12618 53 87½ 20% 131¼
Liverpool.	Sal.	Mon.	Tues.	Wed.	Thurs.	Fri.
Flonr (ex. 8tate)100 lb. Wheat, No. 1, wh. "	s. d. 11 3 8 7 7 6		s. d. 11 3	8. d. 11 3	s. d. 11 3	8. d. 11 3

#### Commercial and Miscellaneous News

NATIONAL BANKS.—The following national banks have lately

3,150—The Gray National Bank of Middlelowa Springs, Vt., Capital, \$50,000. Albert W. Gray, President; Albert A. Greone,

3,150—The Gray National Bank of Midierowa Springs, v., Capital, \$50,000. Albert W. Gray, President; Albert A. Greone, Cashler.

3,151—The Citizens' National Bank of Madison, Dak, Ty. Capital, \$50,000. W. P. Smith, President; J. A. Trow, Cashler.

3,152—The Schuyler National Bank, Nebraska. Capital, \$50,000. Charles E. Smmer, President; T. B. Crewitt, Cashler.

3,153—The First National Bank of Rock Rapids, fowa. Capital, \$50,000. J. Sbinde, President; B. L. Richards, Cashler.

3,154—The Farmers' National Bank of Granville, N. Y. Capital, \$50,00. James E. Goodman, President; William D. Temple, Cashler.

2,155—The First National Bank of Sauk Centre, Minn. Capital, \$50,000. Henry Helver, President; C. M. Sprague, Cashler.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports of last wicks, compared with those of the preceding week, show a

week, compared with those of the preceding week, show a decrease in both dry goods and general merchandise. The total imports were \$7,867,135, against \$9,394,712 the pre ceding week and \$8,711,264 two weeks previous. The exports for the week ended April 15 amounted to \$5,018,570, against \$5,463,262 last week and \$4,638,427 two weeks previous. following are the imports at New York for the week ending (for dry goods) April 10, and for the week ending (for general merchandise) April 11; also totals since the beginning of first week in January:

_	TOTAL DELOCATE AT REW TORK.							
For Week.	1881.	1892.	1883.	1884.				
Dry goeds Gen'i mer'dise	\$1,019,815 4,655,416		\$1.810,973 7,761,507	\$2,036,483 5,780,652				
Total	\$6,655,231	\$12,092,416	\$9,502,480	\$7,887,133				
Dry goods	\$39,093,541 83,196,399		\$43,615,427 93,425,858	\$40.761.608 91,674.785				
Total 15 weeks.	1121,534,910	6149 810 272	\$137.071.315	8139 436 303				

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending April 15, 1881, and from January 1 to date:

EXPORTS FROM NEW YORK FOR THE WEEK.

	1881.	1892.	1983.	1884.
For the week Prov. reported				
Total 15 weeks.	\$113.667,375	\$91.181,370	\$106,100,917	\$85,321,193

The following table shows the exports and imports of specie at the port of New York for the week ending April 12, and since January 1, 1894, and for the corresponding periods in 1883 and 1882:

EXPORTS AND IMPORTS OF SPECIE AT NEW YORK.

Gold.	Expe	rts.	Imports.		
ψοια.	Week.	Since Jan. 1.	Week.	Since Jan.1.	
Great Britain France. Germany West Indies	\$3,371,881 755,100 944,737 - 325,317	\$17,700,723 1,160,600 370,320 1,759,263	#	198,590 108,891 99,614	
Mexico	71,000 7,000	288.487 400,351	2,160	70,304 630	
Tetal 1884 Tetal 1883 Total 1882	\$1,878,035	\$21,638.747 90,230 10,671,498	\$201.796 569,976 4,258	\$538,039 4,705,025 411,598	
Silver. Great Britain France. Germany	\$253,500 28,235 1,451	258,030 34,129	\$ 2.982	\$1,068 37.052 183.659	
West Indies	23,413	19.249 164,478 41,595 78,912	61,427 571 523	1,076,681 55,626 17,021	
Total 1884 Total 1883 Total 1882	\$306,599 273,039 203,000		\$68,155 40,955 4,211	1,691,062	

Of the above imports for the week in 1881, \$2,100 were American gold coin and \$3,503 American silver coin. Of the exports during the same time \$784,500 were American gold

FOREIGN TRADE OF NEW YORK—MONTHLY STATEMENT.—In addition to the foregoing tables, made up from weekly returns, we give the following figures for the full months, also Issued by our New York Custom House. The first statement covers the total imports of merchandise.

IMPORTS INTO NEW YORK.

	11	1884.		·	1893.	,	
Months.	Months. Dry General Merchan-dise.		Total.	Total. Dry Goods.		Tòtal.	
	\$	8	\$	\$	- \$	\$	
January	13,598,890	23,293,814	39,997,704	13,345,312	27,915,300	41,280,612	
February	11,397,821	28,175,208	39,573,030	13,730,717	26,749,010	40,479,727	
March	11,319,428	31,394,961	42,713,489	12,828,374	29,854,387	42,182,761	
Total	36,310,142	85,983,981	122,284,223	39,404,403	84,518,697	123,923,10	

EXPORTS FI	OM NEW Y	rork.	CUSTOMS RECEIPTS.					
	Total Mer	chandise.		At New York.				
Months.	1884. 1883.		Months.	1884.	1883.			
	8	8		8	\$ .			
January	26,792,785	28,891,932	January	11,762,929	12,574,838			
February	23,533,800	29,426,360	February	12,964,811	12,191,003			
March	23,907,908	32,994,694	March	11,430,786	12,439,301			
Total	73,427,043	89,412,986	Total	35,233,626	37,294;743			

—Messrs. Robert Glendinning & Co., of Philadelphia, have issued an interesting little pamphlet, giving the particulars at length of numerous issues of investment bonds sold in the Philadelphia market. This embraces a large number of railroad and canal bonds, which are excellent investments, and can only be obtained in the Philadelphia market.

Auction Sales.—The following, seldom or never sold at the Stock Exchange, were sold at auction this week by Messrs. Adrian H. Muller & Son:

BRUTES.
300 B'dway & 7th Av. RR. Co.1585
375 Cent. Park North & East
River RR. Co143
39 Housatonic RR. Co., pref.137
515 Naugatuck RR. Co 1824
100 Old Colony RR. Co110
50 Sixth Av. RR. Co 34112-34014
39 Flushing North Shore & .
Central RR. Cofor \$10
70 Housatonic RR. Co. (old

	Shares.	
2	0 Nassau Bank	11410
	O U.S. Warehouse Co	
	3 Bushwick RR Co. Bkly	
1	O N.Y. Float'g Dry DockC	o. 35
	30 Bank of America	
	10 Clinton Fire Ins. Co	
	10 Third Nat. Bank, N.Y	
	28 Eagle Fire Ins. Co	
	O Eagle Fire Ins Co	
	O Cliuton Fire Ins. Co	
	12 N. Y. Mat. Gas-Light C	
	60 Brooklyn Gas-Light Co	
	O New York Ges-Light Co	133
	10 N. Y. Concert Co. Limit	rd 20
	Bonds.	
	A OAA Amendana Stanking	

# The Bankers' Gazette.

DIVIDENDS.
The following dividends have recently been announced:

Name of Company.	Per Cent.	When Payable.	Books Closed. (Days inclusive.)
Railroads. Cedar Rapids & Mo. River Cincin. Ham. & Dayton Cin. San. & Cleveland. Cin. San. & Cleveland. Cin. San. & Cleveland. St. Louis St. Louis Jack. & Ch., com, & pref.	3 2 3 2	May 1 May 1 April 30	April 19 to May 2 April 20 to April 30 April 16 to
Miscellaneous. Iowa RR. Land (quar.) Pac. Mail 88. Co	\$1 114	May 1 May 1	April 22 to May 1

NEW YORK, FRIDAY, APRIL 18, 1884-5 P. M.

The Money Market and Financial Situation.-Notwithstanding some increase in the failures a week ago as the result of the decline in grain and provisions, the general status of mercantile credit throughout the country appears to be unusually good. The jobbers in the principal cities concur in the general report that collections have been much better and more promptly made since the first of January this year than last, and that where failures have occurred the causes can in nearly all cases be traced back into last year or into 1882. The complaint continues, however, that profits are very small, while the decline in railroad building is still showing its effects in the depressed condition of the iron trade, and this is, to some extent, being reflected in the coal trade, which latter fact has resulted in the past week in lower prices for the stocks of the coal-carrying roads.

The largely-increased movement of wheat from the Western markets, which was induced by the reduction of freight rates and the decline in price since the middle of March, has at last

markets, which was induced by the reduction of freight rates and the decline in price since the middle of March, has at last begun to show a tardy effect on the exports of breadstuffs, and we find that in the week to April 12 the exports of wheat and flour from the seven Atlantic ports were equal to 1,763,442 bushels of wheat, as compared with 962,410 in the preceding week. This increase in the exports is the more noticeable because a vast deal of argument and statistics has been printed in the last few weeks to prove that there was no foreign market for our surplus wheat even at the prevalent low prices.

The increased exports of wheat have had some slight influence in making an easier market for sterling exchange in the past week, though the leading factors in the redu tion of rates for sterling on Thursday were the light demand for foreign payments and the very low rates of interest in London, where the street rate for money is down to 1½ per cent per annum. This is just equal to the current rates for call loans in New York, and consequently there is nothing in the relative rates of interest to induce the movement of capital in either direction. The shipments of gold continue, however, and the total for the week will exceed five millions.

At the West money has become easier, as the result of the outward movement of grain, and at Chicago and St. Louis the exchanges have turned decidedly in favor of New York.

Notwithstanding the export of about \$24,000,000 of gold since February 21, the surplus reserve of he New York banks has kept largely above the legal requirement and also largely above the reserve of last year at this time. The lack of satisfactory investments for money also still keeps the deposits of the banks about \$60,000,000 above 1883, and though the banks are daily offering money on call at 2 per cent per annum on stock collaterals, their loans have expanded only \$37,000,000 to \$33,000,000, as compared with this 60 millions increase in deposits. Time loans on dividend-paying stocks are still to be

	1884. April 12.	Differ'nces fr'm previous week.		1882. April 15.
Loans and dls.	\$348,421,000	Inc. \$820,500	\$310,222,600	\$312,648,200
Specie	63,864,200	Ino. 1,914,000	53,062,800	61,225,600
Circulation	14,339,400	Dec. 52,300		20,007,000
Net deposits .	344,352,300	Inc. 383,000		
Legal tenders	25,840,300	Dec. 2,405,700		
Legal reserve. Reserve held.	\$86,088,075	Inc. \$95,750	\$71,037,250	\$72,838,350
Surplus	\$3.616.425	Dec. \$587.450	df \$239.350	\$4.056.150

Exchange.—The market for sterling has been very quiet, and the volume of transactions unusually small. As indicated in another place, the low rates of interest in London and the light demand here for remittances caused a reduction in the rates on Thursday of ½ cent on the £ sterling to 4 88 and 4 90. The rates for actual business on Friday, the 18th, were as follows, viz.: Sixty days, 4 87½@4 87½; demand, 4 89¼@

4 89%; cables, 4 89%@4 90. Commercial bills sold at 4 85% @4 86%.

Quotations for foreign exchange are as follows, the prices being the posted rates of leading bankers:

April 18.	Sixly Days	Demand.
Prime bankers' sterling bills on London Prime commercial	4 88	4 90
Documentary commercial Parls (francs)	4 8614	5 1438
Amsterdam (guilders). Frankfort or Bremen (reichmarks).	4.03a	3 14 8 40 1 <sub>2</sub> 98

United States Bonds.—Government bonds have not been so strong this week, and a decline of 1/2 % 3/3 is to be noted in date issues.

The closing prices at the N. Y. Board have been as follows:

	Interest Periods.		Apl. 14.	Apl. 15.	Apl. 16.	Apl. 17.	Apl. 18.
4198, 1891 reg.						11312	
4198, 1891coup. 48, 1907reg.	QJan.	1237 <sub>8</sub>	12378	*12334	*123%	$^{*1131_{2}}_{1233_{4}}$	12358
18, 1907 coup. 38, option U. Sreg.	QFeb.	*100%	1014		1014	*12334 *1013	
6s, our'ey, '95reg. 6s, our'ey, '96reg.			*129 *131				*129 *131
68, cur'ey, '97reg. 68, our'ey, '98reg.							*133 *136
* This is the price bl							*138

U. S. Sub-Treasury.—The following table shows the receipts and payments at the Sub-Treasury in this city, as well as the balances in the same, for each day of the past week:

				Batances.					
1	Date.	Receipts.	Payments.	Coin.	Ourrency.				
A mil	10	\$ 1,015,229 65	8	*********	\$				
7.	14	1,070.953 22	1,132,599 97	122,284,415 21 122,298,940 30	10,143,293 68				
88	15 16	2,913,448 36 750,435 46	975,806 64 *1,623,348 00	124,263,098 30 123 481,671 93	10,026,098 30 9,935,291 21				
81	17	$1,692\ 241\ 17$ $2,680.371\ 06$	813,174 27 1.093.143 25	124,102,759 98 125,771,492 87	10,193,270 08				
Tot	21	10.122.678 92	6,551,698 60						

\* Includes \$500,000 gold certificates taken out of cash.

State and Railroad Bonds.—The market for railroad bonds has this week been affected by the lack of confidence which has been so positive a feature of the stock market. The volume of business in bonds has diminished, and the tendency of prices has been downward for the majority of issues, though this must be qualified by saying that the declines this week, as they were last week, are largely confined to the speculative issues. On the whole, however, the market has been neither so strong nor so active for even the best class of bonds as in the preceding week. The principal net changes as compared with Thursday evening, the 10th, are as follows, viz.: Declined.—Chesapeake & Ohio currency 6s, 1¼ per cent; Denver & Rio Grande consols, 5½; Denver & Rio Grande Western firsts, 4¾; Eric second consols, 2½; International & Great Northern 6s, ¼; Louisville & Nashville consols, 1¼; Lehigh & Wilkesbarre consols, ½; Metropolitan Elevated seconds, 2½; Mexican Central firsts, 3½; Milwaukee Lake Shore & Western firsts, 1 per cent; Milwaukee & St. Paul, Chicago & Pacific (Western Division), firsts, 1; New York Chicago & St. Louis firsts, ¾; Rome Watertown & Ogdensburg consols, ½; Texas & Pacific land grant incomes, 3½; do. Rio Grande Division firsts, 1¼; Wabash general mortgages, 9; Toledo & Wabash seconds, 4½; Great Western firsts, 2 per cent; Oregon Improvement firsts, 10 per cent; Rochester & Pittsburg consols, 4½.

State issues were dull during the week, and prices show but little change. State and Railroad Bonds.—The market for railroad bonds

little change.

State issues were dull during the week, and prices show but little change.

Railroad and Miscellaneous Stocks.—The stock market has been depressed during the past week as the result of a variety of unfavorable developments and rumors of possible more unfavorable ones yet to come. Conspicuous among these were reports of the cutting of prices for coal among the coal companies. This, however, was changed on Thursday by the new agreement of the coal companies to restrict production and maintain prices. The Wabash stocks have been especially depressed by the arguments of the bears that this year it would certainly go into the hands of a receiver, because the interests of Messrs. Gould and Sage were now more largely in its bonds thau in its stocks. The argument has received a show of color from the fact that Mr. Gould has not given his stocks any decided support, and even Missouri Pacific has declined largely. The long-expected decision in the Elevated Railroad case was handed down by Judge Van Brunt this week with entire satisfaction to none of the parties in interest. The effect was to cause a decline in both the Metropolitan and Manhattan Elevated stocks, though at first the former advanced. The greatest depression has been in the Oregon Navigation to 6 per cent from 8 and the variety of unfavorable reports about the condition of Oregon Improvement. The difficulties of the Burlington & Quincy and the Union Pacific have this week, it is believed, made some progress toward settlement; but the Trunk-Line Pool troubles are still a subject of as much uncertainty as ever. The depression of prices had been so decided through the week that there was a natural re-action to a limited extent on Friday, which somewhat diminished the net declines for the seven days.

### NEW YORK STOCK EXCHANGE PRICES FOR WEEK ENDING APRIL 18, AND SINCE JAN. 1, 1884.

	17.2011		UT AND T	OWEST P	D 1 C189		Bales of	Itanyo Since	Jan. 1, 1884.	For Full
STOCKS.	Saturday, April 12.	Monday, April 14.	Tuonday,	Wednesday, April 16.	Thursday, April 17.	Friday, April 12.	the Week (Shares).	Lowent.	Illgheet.	Low. High
Albany & Susquelisma. Atchison Topeas & Santa Fo. Roston & N. Y. Air Line, pref. Ruringion Ced. Rapids & No.	824 83		******		77% 77% 82% 82%	000000000000000000000000000000000000000	20 130	132 Jan. 7 77 <sup>78</sup> Apr. 17 80 <sup>1</sup> 2 Mar. 27 66 Apr. 10	135 Jan. 30 80% Jan. 7 83% Mar. 13 80 Jan. 10	127 78 % 84 % 84 % 86 %
Canada Southern. Contral of New Jersey. Central Pacific. Chesapeako & Obio. Do Ial pref.	50 503	517a 62 4912 50 86 8012 57 5712 11234 1313 128 21	517g 52 te 4934 50 85 86 te 57% 5734 12% 12% 122 24 14	52 52 467 467 85 853 574 574 *124 13 224 23	51 1/2 52 40 1/2 50 84 85 1/6 50 70 57 3/6 *12 13 22 22 *15 15 76	51 1/2 52 49 1/2 50 84 2/2 57 28 56 7/4 57 28 *12 1/4 13 21 1/2 22 1/4 * 16	4,200 7,150 18,695 28,344 210 1,030	51 2 Apr. 9 484 Jan. 21 83 2 Jan. 24 553 Apr. 0 128 Apr. 10	584 Jan. 18 577 Feb. 11 90 Jan. 11 074 Jan. 10 15 Jan. 1	81 88 13 23%
Dn 2d pref Chicago & Alton Chicago Barlington & Quincy. Chicago Milwaukee & St. Paul Do pref. Chicago & Northwesiern Dn pref.	$^{4}136_{3}  137_{2}  124_{3}  125_{3}  125_{3}  85_{4}  86_{4}$	85 % 85 % 114 % 114 % 114 % 114 %	136 12 136 12 123 58 124 78 85 34 86 12 113 34 113 34 114 34 115 12 143 143 14	137 137 123 124 86 86% 1137 1137 114 115 4	$130\frac{1}{4} 130\frac{1}{4}$ $123\frac{1}{8} 124$ $85\frac{1}{8} 86\frac{1}{4}$ $113\frac{1}{4} 115\frac{1}{8}$ $142\frac{1}{8} 143$	$^{\circ}186\frac{1}{2}$ $123\frac{1}{4}$ $124\frac{5}{8}$ $85\frac{1}{2}$ $86\frac{1}{4}$ $112\frac{7}{6}$ $118\frac{7}{6}$ $114\frac{3}{4}$ $116\frac{1}{2}$	400 11,703 188,782 1,400 81,900 1,428	112% Apr. 1	1404 Feb. 5 1274 Feb. 16 944 Jnn. 3 119 Feb. 16	1154 1404
Chicago Rock laland & Pacific Chicago St. Louis & Pittsburg Do pref. Chicago St. Paul Minn. & Om.	120 120% *9½ 11 31 31¼ 91¼ 92¼	143 1434 1204 1204 94 04 254 27 304 005 014 60 614	120% 120% *9% 10% *27 29 30% 30% 01% 91% *60 61%	121 4 121 4 10 10 *27 29 30 5 80 5 91 5 91 5	*120 121 10 10 30¼ 30¾ 91 91¼ 59 50	143 143 120 120 31 82 <sup>1</sup> 2 91 93 <sup>3</sup> 4 60 60	0,710 0,326 1,040	115 % Jan. 21 9 Mar. 27 25 Mar. 27 27 ½ Jan. 21 58 ¼ Jan. 21 58 Jan. 23 138 Feb. 23	149 12 Feb. 12 126 14 Feb. 11 13 14 Jan. 5 35 Jan. 11 84 12 Jan. 3 96 14 Feb. 11 69 12 Mar. 14	91 1134
Cleveland Col. Ciun, & Ind Cleveland & Pittsburg, guar. Columbus Chic, & Ind. Cent. Delaware Lackawanna & West. Denver & Rio Grande. East Tennessee Va. & Ga De pref.	12 1212	1185 <sub>4</sub> 1107 <sub>0</sub> 177 <sub>8</sub> 18 61 <sub>8</sub> 61 <sub>2</sub> 12 12	1187 <sub>0</sub> 1193 <sub>4</sub> 173 <sub>8</sub> 18 63 <sub>4</sub> 63 <sub>2</sub> 113 <sub>2</sub> 113 <sub>2</sub>	118 14 119 58 16 34 17 78 6 14 6 12 11 12 11 14	117 <sup>3</sup> 9 118 <sup>1</sup> 9 15 <sup>1</sup> 9 17 <sup>1</sup> 6 6 <sup>3</sup> 9 (1 <sup>1</sup> 9 11 <sup>1</sup> 2 11 <sup>1</sup> 2	140 ½ 140½ 118 110½ 15¾ 16½ 6½ 6½ 11½ 11%	863,180 21,125 3,810 1,050	114 4 Jan. 17	133 to Mar. 1	124 5 142 12 7 4 111 5 131 5 21 4 51 2 4 5 11 4 11 4 23
Evanaviile & Torre Hanté Green Bay Witona & St. Paul Harlem Honston & Texas Central lillneis Central Do lessed line4 p.c. Indiana Bloomingt'n & West'n	*41 46	*41 46 1204 1294 16 16 163 <sub>6</sub>	*7 7 <sup>1</sup> 2 197 197 *41 46 120 4 129 4 *84 <sup>1</sup> 2	*7 7 15 198 198 *41 46 *128 15 129 15 16 15 16 15	*6½ 8 *197 40 40 129 129	7 7 *198 200 *128	185 100 270 200 100	5 J Jan. 22 10 Jan. 17 40 Jan. 18 5 Jan. 28 192 Mar. 12 40 Apr. 17 128 J Apr. 2 81 J Jan. 11	140 Feb. 13	190 200 50 82 1 124 148
Indians Blooming Tax West in Lake Shore. Lake Shore. Long Island. Louisville & Naehville. Louisville New Albany & Chic. Manbaitan Elevated.	977 9815 77 77 463 4718	16 \ 16 \ 98 \ 74 \ 98 \ 46 \ 25 \ 25 \ *44 \ 45	164 164 974 98 *75 77 464 474 424 434	154 154 974 973 74 74 467 474 414 42	974 977 <sub>8</sub> 464 47 25 25 411 <sub>2</sub> 41 <sub>3</sub>	157 <sub>0</sub> 157 <sub>8</sub> 975 <sub>8</sub> 981 <sub>2</sub> 74 74 467 <sub>6</sub> 475 <sub>8</sub>	520 58,315 685 15,280 500 2,950	154 Apr. 16 934 Jan. 17 65 Jan. 3 424 Jan. 21	194 Jan. 7 1044 Mar. 4 784 Mar. 15 51% Mar. 4	121-2 831-4 923-4 1147-8 58 863-4 401-8 581-2 30 68 531-8
Do lat pref. common. Manhattan Beach Co. Memphia & Charlesten Metropolitan Elevated Michigan Central Michigan Central Miwaukee L. Sh. & Western.	101 4 101 4 *88 90	*90 92 *49½ 22½ 22½ 33 33 *100 105 88 98½	90 92 *49 ½ 84 34 103 ½ 105 88 % 88 %	90 90 48 51 221 221 <sub>2</sub> 102 103 88 88	*32 101 ½ 101 ½ 87 ½ 87 ⅓	34 35 101 ½ 101 ½ 86 ½ 87 ½	410 200 300 1,300 2,402 1,790	17 2 Mar. 10 40 Jan. 22 82 Jan. 21 42 Jan. 3 15 Jan. 3 32 Jan. 19 90 Jan. 8 85 Jan. 2 10 Feb. 11	40 Jan. 11 105 Apr. 15 94 2 Mar. 4	80 90 53 12 12 12 32 55 77 100 18
Do pref. Minneapolis & St. Louis Do pref. Misneuri Kansae & Texce Misseuri Pacific	15 <sup>1</sup> 2 16 32 32 <sup>1</sup> 6 18 <sup>3</sup> 4 19 <sup>7</sup> 6 85 <sup>1</sup> 4 86 *12 <sup>1</sup> 2 13 <sup>1</sup> 2	*30 15 15 30 31 17½ 18¾ 85 12 12¼	*15 17 30 30 18 6 18 6 82 84 12 12 12 12	******	40 40 *147 <sub>6</sub> 16 *28 31 171 <sub>2</sub> 181 <sub>4</sub> 801 <sub>2</sub> 811 <sub>3</sub>	40 40 15 15 <sup>1</sup> 4 30 30 17 <sup>3</sup> 8 17 <sup>7</sup> 6 80 <sup>7</sup> 6 81 <sup>3</sup> 4 12 <sup>3</sup> 8 12 <sup>3</sup> 8	200 1,200 1,250 23,700 132,650 400	33 s Jan. 24 14 Jan. 16 30 Apr. 14 16 2 Jan. 21 80 2 Apr. 17 8 2 Jan. 25 121 2 Jan. 22 46 Jan. 10	44 Apr. 10 18 <sup>1</sup> 2 Jan. 7 36 <sup>1</sup> 2 Feb. 11	35 48 <sup>1</sup> 2 16 <sup>3</sup> 4 30 <sup>3</sup> 4 33 68 <sup>1</sup> 2 19 <sup>1</sup> 2 34 <sup>7</sup> 6 106 <sup>7</sup> 8 10 19 <sup>1</sup> 2
Morria & Essex Nashville Chattanooga & St.L. New York Central & Hudson New York Chic, & St. Louis Do pref.	*1254 127 *52 55 1144 1148 84 84 17% 17%	*125 \( \) 127 *52 \( 54 \) 113 \( \) 114 \( 8 \) 8 \( \) 10 \( \) 10 \( \) 105 \( \) *105 \( \) 94 \( \)	*125 125 54 54 113 4 114 8 8 8 8 8 *16 4 17 4 *105 125	154 16 *105 125	*125 127 1135 114 754 754 155 155 *92 94	750 56 11378 11414 712 776 16 16	200 8,066 2,550 1,400	7½ Apr. 18 154 Apr. 16	10 18 Feb. 15 2034 Feb. 14	120 129 4 50 2 64 76 111 2 129 6 7 13 4 90 105
New York Elevated	147 154 1815 1815 97 97	21 18 21 36 57 13 57 13 14 78 14 78 181 181 *10 10 13 *4 13 5 13	214 213 58 58 154 154 154 5	21 te 21 te 57 te 57 te 14 te 15 10 10 44 te 5	*92 94 204 214 *554 56 144 144 182 182 978 978 434 434	19 <sup>1</sup> / <sub>2</sub> 20 <sup>1</sup> / <sub>2</sub> 182 182 9 <sup>3</sup> / <sub>4</sub> 9 <sup>3</sup> / <sub>4</sub> 4 <sup>3</sup> / <sub>4</sub> 4 <sup>3</sup> / <sub>4</sub>	79,260 420 1,225 159 942 400	85 Jan 16 19 <sup>1</sup> 2 Apr. 18 56 <sup>1</sup> 2 Apr. 8 12 Mar. 7 176 Jan. 15 87 <sub>6</sub> Jan. 16 37 <sub>8</sub> Jan. 24	285 Jan. 5 71 Mar. 3 17 2 Apr. 4 182 Mar. 18 16 2 Jan. 7	833, 892 2676 83 72 83 524 169 1558 2956 478 2134
Norfolk & Western pref.  Do pref.  Northern Pacific.  Do pref.	*41, 512 *15 17 *40 401, 221, 471, 471, 471, 471, 471, 471, 471, 47	15 15 41 41 21 <sup>1</sup> 2 21 <sup>3</sup> 4 47 47 <sup>1</sup> 2 2 <sup>1</sup> 2 2 <sup>5</sup> 8 21 <sup>1</sup> 8 21 <sup>1</sup> 2	*14 16 *404 41 213 22 47 47%	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	40 40 <sup>1</sup> 4 22 <sup>1</sup> 2 22 <sup>7</sup> 8 47 <sup>7</sup> 6 48 <sup>7</sup> 6 2 <sup>1</sup> 2 2 <sup>1</sup> 2 20 <sup>1</sup> 2 20 <sup>1</sup> 2	381 <sub>2</sub> 401 <sub>2</sub> 221 <sub>2</sub> 224 <sub>8</sub> 451 <sub>4</sub> 483 <sub>4</sub> 23 <sub>8</sub> 23 <sub>8</sub> 201 <sub>2</sub> 207 <sub>8</sub>	965 6,675 42,317 1,153 1,300	13 Jan. 18 10 Jan. 29 35 Jan. 26 18 Jan. 26 40 Jan. 23 2 Jan. 28 20 Jan. 18	184 Feb. 16 11 Feb. 25 42 Feb. 15 27 Jan. 7	10 18 32 4954 2318 5318 4954 9054
Ohio Central. Ohio & Mississippi. Ohio Soutbern. Oregon Short Line. Oregon & Trans-Continental. Poura Decatur & Evansville. Philadelphia & Reading. Pitteburg Ft. Wayne & Chie. Rich. & Allegh., at'k trust ctt's. Richmond & Danville.	197 <sub>8</sub> 201 <sub>4</sub> 161 <sub>2</sub> 161 <sub>2</sub>		20 20 184 184 *15 154 514 526 133 1344	19 <sup>1</sup> 2 19 <sup>3</sup> 4 18 <sup>1</sup> 8 18 <sup>7</sup> 6 15 15 51 52 <sup>1</sup> 4 133 <sup>3</sup> 4 133 <sup>3</sup> 4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13 <sup>5</sup> 8 18 <sup>7</sup> 6 14 <sup>1</sup> 2 14 <sup>1</sup> 2 49 <sup>2</sup> 8 50 <sup>5</sup> 8		7 Jau. 5 15 Jan. 11 16 <sup>5</sup> Jan. 24 13 Jan. 21 49 <sup>5</sup> Apr. 18	0 Mar. 19 24 Mar. 22 34 % Jan. 7 17 Feb. 4 60 % Feb. 23	12 28 464 614 1294 138
Rich. Aliegh, efk trustetfs. Richmond & Danville. Richmond & West P't Term'I. Rochester & Piltsburg. Rome Watertown & Ogdensb. Et Louis Alton & Terre Haute De pref.	28½ 28½ 12¾ 13½ *22 *41 48	281 <sub>4</sub> 281 <sub>2</sub> 97 <sub>6</sub> 121 <sub>2</sub> *21 *41 48	8 <sup>3</sup> 8 10 <sup>1</sup> 8	*40 45	26 27¼ 97 <sub>8</sub> 107 <sub>8</sub> *20	97a 104	1,900 31,243	20 Apr. 17 82 Apr. 15 193 Jan. 7 40 Jan. 15	32 Feb. 15 16 Feb. 4 24 Mar. 21 50 Mar. 17	47 72 21 39 14 23 15 34 35 85
81. Louis & San Francisco  Do pref.  Do let pref.  5t. Paul & Duluth  Do pref  8t. Paul Minneap, & Manitoba,	26 20 *46 48½ 93½ 93½	46 46 492 95 <sup>1</sup> 2		26 26 45 19 46 12 *91 12 95 12	*24 25 46 <sup>1</sup> 2 46 <sup>1</sup> 2 *91 95 <sup>1</sup> 2	0310 0410	200 600 100 4,525	20 Jan. 16 37 2 Jan. 26 84 2 Jan. 31 25 Mar. 11 86 Apr. 12 84 Jan. 26 15 Jan. 19	27 Mar. 18 50 Mar. 18 96 2 Apr. 10 32 3 Jan. 9	201 <sub>2</sub> 361 <sub>4</sub> 40 591 <sub>2</sub> 87 1001 <sub>2</sub> 407 <sub>8</sub>
Tesas & Pacific. Unio · Pacific. Wabash St. Lonis & Pacific. Do pref. MISCELLANEOUS. American Tol. & Cable Co. Bankers' & Merchants' Tel.	184 194 697 <sub>6</sub> 71 <sup>1</sup> 2 104 14 20 23 <sup>5</sup> 8 59 59	187 <sub>6</sub> 201 <sub>2</sub>	11 11 5 <sub>8</sub> 19 1 <sub>4</sub> 20 1 <sub>8</sub>	11 11 11 11 11 11 11 11 11 11 11 11 11	9214 94 1716 1776 69 6948 848 11 1614 1834 58 58 1274 1274	1676 17 17 169 17 1636 17 16 16 17 16 18 18 18 18 18 18 18 18 18 18 18 18 18	33,610 291,839 14,110 27,350	657 <sub>8</sub> Apr. 16 85 <sub>8</sub> Apr. 17 161 <sub>4</sub> Apr. 17	32 Jan. 5	29 4 57 4
Bankers & Derchants Tel Colorado Coal & Hon. Delaware & Hudson Canni Mutual Union Telegraph. New York & Texas Land Co. Oregon Improvement Co. Oregon Kailway & Nav. Co. Pacifio Mail Pullman Palace Car Co.	1005 1074	107 to 107 to 1770 24 27 77 78	107 107	100 1064 * 154 * 170 23 25	14 <sup>1</sup> 8 15 <sup>1</sup> 2 105 <sup>3</sup> 8 106 21 22 <sup>1</sup> 4	*13½ 15 106¼ 166½ * 170	2,125 2,863 1,915 3,941	10 <sup>1</sup> 2 Jan. 21 105 Jan. 4 14 4 Jao. 10 122 2 Jan. 7 21 Apr. 17 76 Apr. 15	61 % Jan. 8 127 4 Apr. 16 17 2 Mar. 17 114 Fob. 11 17 8 Jan. 10 170 Fob. 9 65 1 Jan. 7 112 Jan. 7 112 Jan. 7 117 Jan. 7 17 Jan. 7 62 Fob. 11 32 2 Fob. 5 78 8 Fob. 16	14 10212 15 25 35 66 90 150
De pref	*24 28	*24 28	*24 28	49 <sup>3</sup> 4 52 <sup>1</sup> 3 111 <sup>1</sup> 2 111 <sup>3</sup> 4 44 5 <sup>1</sup> 2 *24 28	47 ½ 60 ½ 111 ½ 111 ½ 5 ½ 5 ½ 28	***************************************	73,825 1,250 86,483	40 <sup>3</sup> 4 Jan. 21 103 <sup>1</sup> 5 Feb. 1 4 <sup>1</sup> 2 Jan. 21 25 <sup>1</sup> 8 Jan. 21 87 Apr. 17	56% Mar. 17 117 Jan. 7 6½ Feb. 11 32½ Feb. 5 78% Feb. 16	28 11214 134 912 30 4612 7134 8814
Western Union Tolegraph EXT'RESS.  Adama.  American. United States. Wells, Fargo & Co. INA(TIVE STICKS. Cedar Falls & Minnesota. Central Iowa, laterel. Chicago & Alton, pref. Chimbis & Green ville, pref. Danbury & Norwalk Dubuque & Sloux City Joliet & Chicago. Ohio & Mississippi, pref. Rensselaer & Saratoga. United Companies of N. J. Virginia Midland. Warren. Maryland Coal. Pennaylvania Coal. Pennaylvania Coal. Bring Mountain Coal.	97 9734 61 61 *110 115	97 9734 8112 6112 113 113	97 977 <sub>6</sub> 60 62	96 1 96 1 96 1 60 1 60 1 113 1 113 1 113 1 113 1 113 1 1 1 1	*963 <sub>4</sub> 963 <sub>4</sub> *60 62 *110 114	132% 132% 98 98 *60 62	42 585 40 19	128 Jan. 31 91 Jan. 3 56 Jan. 3 105 Jan. 23	132 <sup>3</sup> 4 Apr. 18 102 Mar. 26 61 <sup>1</sup> 2 Feb. 7 115 Feb. 13 12 Jan. 18 24 <sup>1</sup> 2 Apr. 12	126 135 84 94 4 55 19 65 12 113 128
Chicago & Alton, pref Columbia & Greenville, pref. Danbury & Norwalk Dubuque & Sloux City Jollet & Chicago Ohio & Mississippi, pref.	*74 76 137 137	150 150	75 75	147 147	*90		120 50 50	147 Apr. 16 33 Feb. 11 50 Jan. 21 75 Apr. 15 137 Apr. 12 90 Jan. 0	152 Feb. 16 33 Feb. 11 50 Jan. 21 82 Mar. 10 115 Mar. 4 90 Jan. 9	140   150   68
Rensselaer & Saratoga. United Companies of N. J. Virginia Midland. Warren. Maryland Coal. New Central Coal.	*14 19 *7 10	7 <sup>1</sup> 2 7 <sup>1</sup> 2	*13 17 *6 9		******	146 2 146 2	100	142 Feb. 1 102 <sup>1</sup> 2 lan. 8 20 Feb 14 122 Mar. 15 12 Jan. 14 7 <sup>1</sup> 2 Apr. 14	152 Feb. 16 33 Feb. 11 60 Jan. 21 82 Mar. 10 145 Mar. 4 90 Jan. 9 146 2 Apr. 18 193 2 Mar. 21 21 Jan. 24 122 Mar. 23 15 Feb. 21 104 Jan. 31 264 Feb. 19 493 Mar. 5	139 \ 145 \ 187 \ 197 \ 20 \ 31 \ 118 \ 118 \ 10 \ 17 \ 960
Opring Mountain Coal	*46	4578 4578	46 46	464 464	4814 4812	48 48 48 4	2,320	29 2 Jan. 2	49% Mar. 5	294 804

These are the prices hid and asked; no sale was made at the Board.

# QUOTATIONS OF STATE AND RAILROAD BONDS APRIL 18, 1884.

				ŠTA	ATE	BONDS.					
SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.	SECURITIES.	Bld.	Ask.	SECURITIES.	Bid.	Ask.
Alabama-Class A, 1906.	82	83	Lonislana-7a, cons., 1914	75 66		N. Carolina-Continued-	10		Tennessee-Continued-	4212	
Class B, 5s, 1906 Class C, 4s, 1906 6s, 10-20s, 1900 Arkansse—6s, funded	$102 \\ 824 \\ 104$	105	Ex-natured coupon. Missouri-6s, 1886 6s, due 1889 or 1890 Asyl'm or Univ., due '92 Funding, 1894-95 Hannibai & St. Jo., '80. New York-6s, reg., 1887 6s, loan, 1891 6s, loan, 1892 N.Carolina-6s, old, J.&J. Funding act, 1868-1868	106		New bends, J. &J., '92-8 Special tax, all classes	18 3 3	5 4	6s, now series, 1914 C'mp'inlse,3-4-5-6s,1912 Virginia—6s old	4934	4934
Arkansas—6s, funded	1.5	18	Asyl'm or Univ., due '92 Funding, 1894-95	112 118		Do Wil.C.&Ru.R. Do Win.& Tar R. Consol. 4s, 1910 Ohio—6s, 1886.	84 84	4	Virginia—6s, eld. 6s, now, 1866. 6s, consel. bends.	40 60	
7s, L. Rock & Ft. S. iss. 7s, Memp. & L. Rock RR 7s, L. R. P. R. & N.O. RR 7s, Miss. O. & R. R. RR.	16 13		Hannibal & St. Jo., '86. New York-6s, reg., 1887	110½ 108		Ohio-6s, 1886 South Carolina-	1071.		6s, consol., 2d series	40 <sup>1</sup> <sub>2</sub> 52 7	
/ 78. Arkaussa Ceut. Data	()	9	6s, loan, 1891 6s, loan, 1892	112 115		6s, Act Mar. 23, 1869 } non-fundable, 1888.	212	4	6s, deferred District of Columbia— 3-65s, 1924		10
Georgia—6s, 1886 7s. 1886	$\frac{103^{1}}{106}$	11412	6s, loan, 1893 N. Carolina—6s, old. J.&I.	115 117 30	33	South Carolina— 6s, Act Mar. 23, 1869 \ non-fundable, 1888. { Brown consol'n 6s, 1893 Tennossee—6s, old, 1892-8 6s, new. 1892-8-1900	$\frac{106}{423_4}$	43	3-65s, 1924 Registered Funding 5s, 1899	1134	******
·78, gold, 1890		111412	Funding act, 1866-1868	10	13	6s, new, 1892-8-1900  D BONDS.	1 4220		Funding 5s, 1899	112	
	7014	Ásk.			1 1		Bid.	Ask.	SECURITIES.	Bid.	Ask.
SECURITIES.	Bid.	1	SECURITIES.		Ask.	SECURITIES.					
Railroad Bonds.			Del. L. & W.—Contin'd— M.& E.—2d, 7s, 1891. Ronds, 7s, 1900. 7s of 1871, 1901. 1st, consol, guar, 7s. N.Y. Lack, & W.—1st, 6s. Construction, 5s, 1923 Del.& Hud. Canal—1st, 7s.	*114		Marietta & Cin.—1st, 7s Metropolit'n El.—1st,1908 2d, 6s, 1899			Clev.& Pitts.—Cons.s.fd. 4th,s.fd.,6s,1892.	127 1101 <sub>2</sub>	
(Stock Exchange Prices.)			78 of 1871, 1901 1st, consol., guar., 7s	121 129	130	2d, 6s, 1899	12878		St.L.V.&T.H.—1st,g.,7s 2d, 7s, 1898.	*117	
Ala. Central—1st, 6s, 1918 Alleg'y Cent.—1st, 6s, 1922			N.Y. Lack. & W1st, 68 Construction, 58, 1923	123 998 <sub>4</sub>	100	Consol. 5s, 1902	106 100	1021,	2d, guar., 7s, 1898 Pitts.B.& B.—1st, 6s, 1911	70	
Sinking fund, 68, 1911	91	9142	78, 1891	1029	1151s	Registered, 5s, 1931	102	102-4	Con., 1st, ext., 5s, 1922.	707 <sub>8</sub>	713 <sub>9</sub>
Allog Central-181, 68, 1910 Allog Cent.—181, 68, 1922 Atch. T. & S.Fo—4 28, 1920 Sinking fund, 68, 1911. Atl. & Pac.—181, 68, 1910. Balt. & O.—181, 68, Prk. Er. Bost. Hartf. & E.—181, 78	*1131	18	Conpon, 7s, 1894 Registered, 7s, 1894	*	117 <sup>1</sup> <sub>3</sub> 117 <sup>1</sup> <sub>2</sub>	Milw. & No.—1st, 6s, 1910 Mil.L.S. &W.—1st, 6s, 1921	98	100 1081 <sub>2</sub>	Consol., 1st, 0s, 1922 Rich.&Alleg.—1st, 7s, 1920	893 <sub>4</sub> 697 <sub>8</sub>	70-4
Bur. C. Rap. & No1st, 5s	22/200	10334	1st, Pa.Div., cp., 7s, 1917 1st, Pa. Div., reg., 1917.	131 132	132	Minn.& St.L.—1st,7s,1927 1owa Ext.—1st, 7s, 1909	126	121	Rich.& Danv.—Cons.,g.,6s Debenture 6s, 1927	* 991 <sub>2</sub>	100
Minn.&St.L.—1st,7s,gu. 1a. City.& West.—1st,7s	*130		Alb. & Susq.—1st, 7s 2d, 7s, 1885	1034	113	2d, 7s, 1891 S'thw.Ext.—1st, 7s,1910	100 112 100		AtL& Ch.—1st,pf.,7s, '97 1ncomes, 1900	85	
C.Rap. 1. F.& N.—18t, 68  1st, 5s, 1921	91 954	92	Del.& Hud. Canal—1at, 78 7s, 1891. 1st. ext., 78, 1891. Conpon, 7s, 1894. Registered, 7s, 1894 1st, Pa. Div., ep., 7s, 1917 1st, Pa. Div., eg., 1917 Alb. & Susg.—1st, 7s 2d, 7s, 1885 1st. cons., guar. 7s, 1906 Registered. 1st., cons., gu., 6s, 1906 Registered. Rens. & Sar—1st, cp., 7s	1143	130	Consol. 5s, 1992. 6s, 1909. Coupon, 5s, 1981. Registered, 5s, 1981. Jack Lun, & Sag, -6s, -91. Milw, & No, -1st, 6s, 1910. Mill, Ls, & W.—1st, 6s, 1920. Minn, & St, L.—1st, 7s, 1997. 10 wa Ext, —1st, 7s, 1999. 2d, 7s, 1891. S'thw, Ext, —1st, 7s, 1910. Pac. Ext, —1st, 6s, 1922. General, 5s, 1920. Cons. 7s, 1904-5-6. Cons. 2d, incomo, 1911. If, & Cont, Mo.—1st, 79	791 <sub>2</sub>	80½ 68½	St. L. & Iron Mt.—1st, 78	*1141 <sub>2</sub>	1113.
General, 5s, 1924 Can, So,—1st, jut, guar, 5s	89	91	Registered	1335		Cons. 78, 1904-5-6 Cons. 2d. income. 1911	1094	$ \frac{110}{70^{10}} $	Arkansas Rr'ch-1st, 7s Caire & Fulton-1st, 7s	110 kg 108 58	$\frac{1111_{2}}{1083_{4}}$
2d, 5s, 1913. Reg., 5s, 1913	877	88 8734	1st, reg., 7s, 1921 Denv.& Rio Gr.—1st, 1900	1325g *111	3	II. & Cont. Mo.—1st, '90 Mobile & Obio—New 6s	$\frac{106^{1}2}{108}$	110	Caire Ark, & T.—1st, 7s Gen'lr'y & l. gr., 5s, 1931	108	7312
Bost, Hartf, & E.—1st, 7s Gnaranteed.  Bur, C. Rap. & No.—1st, 5s Minn. & St. L.—1st, 7s, gn. 1a. City. & Wost.—1st, 7s C. Rap. I. F. & N.—1st, 6s 1st, 5s, 1921.  Buff, N. Y. & Phil.—1st, 6s General, 5s, 1924.  Can. So.—1st, int. guar. 5s 2d, 5s, 1913.  Reg., 5s, 1913.  Central lowa—1st, 7s, '99 East. Div.—1st, 6s, 1012 1ll. Div.—1st, 6s, 1012 1ll. Div.—1st, 6s, 1912 Char, Col. & Aug.—1st, 7s	801	108	Registered.  Rens. & Sar -1st, cp.,7s 1st, reg., 7s, 1921  Denv. & Rio Gr1st, 1900 1st. consel. 7s, 1910  n. So. Pk. & Pac1st, 7s  Den. & Rog. West1st, 6s  Det. Mack. & Marq1st, 6s  Land grant, 3-2s, S.A.  E. T. Wa. & Ga1st, 7s, 1900 1st, cons., 5s, 1930 Divisional 5s, 1930  Divisional 5s, 1930  Eliz. C. & NS. I., deb., c., 6s	781 <sub>2</sub> 981 <sub>4</sub>		Morgan's La.& T.—1st, 68	119	100	St. L.Alton & T.H.—181,78 2d, pref., 7s, 1894	112	113
Char. Col. & Aug.—1st, 78			Det.Mack.&Marq1st,6s		$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	2d, 6s, 1901	1021 <sub>2</sub> 1061 <sub>2</sub>	10313	Bellev.& So. 111.—1st, 8s St. P. Minn & Man —1st, 7s	119	
6s, gold, series A, 1908.	1111	2 10434	E.T.Va.&Ga.—1st,7s,1900	117 743	75	Deb. certs., ext'd 5s N.Y.C.& II.—18t. ep., 7s	107 1323 <sub>4</sub>	$1073_{8}$	2d, 6s, 1909 Dakota Ext 6s, 1910	*112	11234
Char. Col. & Aug.—1st, 78. Chos. & O.—Pur.money fd. Gs. gold, series A, 1908. Gs. gold, series B, 1908. Gs. currency, 1918. Mortgage 6s, 1911. Ches.O.&S.W.—M. 5-6s. Chicage & Alton—1st 78.	523 101	$101\frac{1}{2}$	Divisional 5s, 1930 Eliz.C.&N.—S.f.,deb.,c.,6s	99	9912	1st, reg., 1903 Hud.Riv.—7s,2d, s.f., '85	1324	1333 <sub>4</sub>	1st, consol., 6s, 1933 1st. cons., 6s, reg., 1933.	$105^{1_{3}}$ $104^{1_{2}}$	10534
Ches.O.&S.WM. 5-6s Chicago & Alton-1st, 7s.	88	89	Eliz.C.&N.—S.f.,deb.,c.,6s 1st, 6s, 1920 Eliz.Lex.& Dig Sandy—6s	1993	101 <sup>1</sup> 2	Cons. 2d, income. 1911.  H. & Cont. Mo.—1st, "90 Mobile & Chio—New 6s. Collater'l trust, 6s, 1892 Morgan's La.& T.—1st, 6s Nash.Chat.& St. L.—1st, 7s 2d, 6s, 1901.  N. Y. Contral—6s, 1887.  N. Y. C.& H.—1st, ep, 7s 1st, reg., 1903.  Hud.Riv.—7s,2d, s.f., "85 Harlem—1st, 7s, coup. 1st, 7s, reg., 1930.  N. Y. Elev'd—1st, 7s, 1906  N. Y. Elev'd—1st, 7s, 1906	$\begin{bmatrix} 133 \\ 132 \\ 120 \end{bmatrix}$	12038	Penn. Rik.—Continued—Clev.& Pitts.—Cons.s.fd. 4th.s.fd., fs., 1892 \$t.L.V.& T.H.—Ist.g., 7s 2d., 7s, 1898 Pitts.B.E.—Ist., 6s, 1911 Rome W.& Og.—Ist., 7s, 1898 Pitts.B.E.—Ist., 6s, 1912 Roch.& Pitt.—Ist, 6s, 1922 Rich.& Pitt.—Ist, 6s, 1922 Rich.& Alleg.—Ist, 7s, 1920 Rich.& Danv.—Cons.g., 6s Pobenture 6s, 1927 Alt.& Ch.—Ist., 7s, 1927 Alt.& Ch.—Ist., 7s, 197 Incomes, 1900 Scilot Val.—Ist., cons., 7s. St. L. & Iron Mt.—Ist, 7s Zd. 7s, 1897 Arkansas Rr'ch.—Ist, 7s Cairo & Fulton.—Ist, 7s Cairo & Fulton.—Ist, 7s Cairo Ark. & T.—Ist, 7s Gen'l'fy' & I.gr., 5s, 1931 St. L. Alton & T. H.—Ist, 7s Zd., 7s, 1934 2d, income, 7s, 1894 Bellev.& So. Ill.—Ist, 8s St.P. Minn.& Man.—Ist, 7s 2d, 6s, 1903 Dakota Ext.—6s, 1910 Dakota Ext.—6s, 1910 Dakota Ext.—6s, 1933 Lst. cons., 6s, reg., 1933 Lst. cons., 6s, reg., 1933 St. Cons. (7s, 1894 So. Cap. Ivy—Ist, 6s, 1920 Zd., 6s, 1831 Sheannd'hy.—Ist, 7s, 1900 General, 6s, 1921 Tex.Con.—Ist, 5t, 7s, 1900 General, 7s, 1, 7s, 1900 Ist mort, 7s, 1911	*105 101	1053
La. & Mo. Riv.—1st, 7s.	1194	11201 <sub>2</sub>	2d, extended, 5s, 1919	110	1033	N.Y. Elevid—18t, 78, 1900 N.Y.P.& O.—Pr.Pn, 68, '95 N.Y.C.& N.—Con 68, 1914	*105	168	2d, 6s, 1931	96	1053 <u>4</u> 973 <u>4</u>
St. L. Jack. & Chic.—1st 1st. guar. (564), 7s. '94	1164 1154	9	4th, extended, 5s, 1920. 5th, 7s, 1888.	108%	2	Trust Co. receipts N.Y. & N. Engl'd-1st. 7s	100	108	General, 6s, 1921 Tex.Con.—1st, s.f., 7s, 1909	80 107	
2d, (360), 7s, 1898 2d, guar. (188), 7s, '98	3		1st, cons., gold, 7s, 1920 1st, cons., fd coup., 7s	1284	$129^{1}_{9}$	N.Y.E. & O.—Pr.Fn. 68, '95 N.Y.C.& N.—Oen., fs, 191 M.Y.C.& N.—Oen., fs, 191 M.Y.C.& N.—Oen., fs, 191 M.Y.C.& N.—Engl'd—1st, 7s lst, 6s, 1905 N.Y.C.& St.L.—1st, 6s, 1921 2d. fs, 1923 N.Y.W.Sh.& Buff.—Cp., 5s Registered, 5s, 1931 N.Y.W.Susa, & West—1st, fs, 5s, 1931 N.Y.W.Susa, & West—1st, fs, 6s, 1931 N.Y.Susa, & West—1st, fs, 1931 N.Y.Susa, & W	108		1st mort., 7s, 1911 Tol. Del. & Burl.—Main,6s	10712	
Miss.R.Br'go—1st, s.f.6s C.B.& Q.—Consol.7s, 1903	130	8 131	Roorg, 1st lien, 6s, 1908 Long Dock binds, 7s, '93	1154	1084	2d, 6s, 1923 N.Y.W.Sh.& Buff.—Cp.,5s	541 <sub>8</sub> 531 <sub>4</sub>	541 <sub>2</sub> 54	1st, Dayt. Div., 6s, 1910 1st, Ter'l trust, 6s, 1910		
58, debentures, 1913	98	9812	N.Y.L.E.&W.~New2d 6	877 <sub>8</sub>	8	N.Y.Susq.&West.—1st, 6s	82 *60	85 70	Sabino Div1st, 6s, 1905 Va. Mid. M. inc. 6s, 1927	9512	96
Sinking fund, 4s, 1919 Denver Div.—4s, 1922	*901	9112	Ev. & T. H.—1st, cons., 6s Mt. Vern'n—1st, 6s, 1923	984	9912	Debeature, 6s, 1897 Midland of N. J.—1st, 6s N.Y.N.II.&II.—1st, rg., 4s Novada Central—1st, 6s	96 102	70 97	Wab.St.L.&Pac.—Gen'16s Chic. Div.—5s, 1910.	$\frac{55}{74}_{12}$	711 <sub>4</sub> 58 76 81
Plain 4s, 1921 C.R.I.& P.—6s, cp., 1917.	127	12718	Fl't& P.Marq.—M.6s,1920 Gal. Har.& S.Ant.—1st, 6s	111		Novada Central—1st, 6s N.Pac.—O.l.gr., 1st, cp.,6s	10238	10242	Hav. Div.—68, 1910 Tol.P.&W.—1st, 78,1917	107	81
Ches, O. & S. W M. 5-68. Chicago & Alton—1st, 7s. Sinking fund, 6s, 1003. La. & Mo. Riv—1st, 7s. 2d, 7s, 1900. St. L. Jack. & Chic.—1st 1st, gnar, (564), 7s, '49 2d, (360), 7s, 1898. 2d, gnar, (189, 7s, '98 Mas. R. Br'go—1st, s. f. 6s C. B. & Q.—Consol. 7s, 1902 5s, sinking fund, 1901 5s, dobentures, 1913. Ja. Div.—S. fd., 5s, 1913 Sinking fund, 4s, 1913 Denver Div.—4s, 1822. Plain 4s, 1921 C. R. L. & P.—6s, cp., 1917. 6s, reg., 1917 Keok. & Dos M.—1st, 5s Contral of N. J.—1st, 1830 Lst consol. assented, 1893 Conv., assented, 7s, 1902	*125	10418	lat, 6s, 1920.  Lik, Lex, & Hig Sandy—is  Erie—1st, extended, 7s., 1919.  3d, extended, 5s, 1919.  3d, extended, 5s, 1919.  3d, extended, 4s, 1923.  4th, extended, 5s, 1920.  1st, cons., gold, 7s, 1920.  1st, cons., gold, 7s, 1920.  1st, cons., id coup., 7s., 1930.  1st, W. L., W. M., 1930.  1st, M. Y. C. E., 1931.  1st, W. St. Jos.—1st, 5s.  2d, 7s., 1931.  1st, W. St. Jos.—8s, conv.  Consol. 6s, 1911.  1st, W. H., 7s.  1st, Western Div., 7s.  2d, consol., maine line, 8s, 1942.  2d. (so., 7s.—2d, consol., 1st.)  1st, W. M., 7s.  2d, consol., maine line, 8s. 2d., wace & No., 7s.	110-2	9514	Novada Central—18t, 68. N. Pac.—O. Lgr., 1st, cp.,68 Registered, 68, 1921 N.O. Pac.—1st, 68, g., 1920. Nort.&W.—Gen?, 68, 1931 New River—1st, 68, 1931 New River—1st, 68, 1932 No. Italiway (Cal.)—1st, 68 Ohio& Miss.—Consol. s.fd. Consolidated 78, 1941. 1st, Springfield Div., 78 Ohio Central—1st, 68, 1920 1st, Min? Div., 68, 1921 Orio Central—1st, 68, 1921 Orio Consolidated 78, 1941. Original Cal.—1st, 68, 1921 Oreginal Cal.—1st, 68, 1921 Oregin	102 841 <sub>2</sub>	85	2d, 6s, 1931 Shenand'hV.—1st, 7s, 1909 General, 6s, 1921 Tex.Cen.—1st, s.f., 7s, 1909 1st mort., 7s, 1911 Tol. Del. & Burl.—Main, 5s, 18t, Dayt. Div., 6s, 1910 1st, Ter'l trust, 6s, 1910 1st, Ter'l trust, 6s, 1910 Tex.& N. O.—1st, 7s, 1905 Sabino Div.—1st, 6s, 1917 Va. Mid.—M. inc., 6s, 1927 Wab.St.L.&Tac.—Gen'l6s Chic. Div.—5s, 1910 Ilav Div.—6s, 1910 Ilav Div.—6s, 1921 Tol.P.&W.—1st, 7s, 1917 1owa Div.—6s, 1921 Tol.P.&W.—1st, 7s, 1917 1owa Div.—6s, 1921 Tol.P.&W.—1st, 7s, 1931 Wabash.—Mort. 7s, 1909 Tol. & W.—1st, 6x, 1, 7s, 7s, 2s, 2d, ext., 7s, 1833 Laupun't bds, 7s, '83 Con'sol. cour., 7s, 1933 Q.& Tol.—1st, 7s, 1890 Han. & Naples—1st, 7s, 1890 Han. & Naples—1st, 7s, 1840 St.L. K.C. &N.—R., 7s, -8.	* *****	83
1st consol.assented, 1899 Conv. assented, 78, 1995	114	115	Gr'nBayW,&St.P.—1st,6s	85½	87	New River—1st, 6s, 1932 No Railway (Cal.)—1st, 6s	101 *1074a		Cairo Div5s, 1931 Wabash-Mort 7s, 1909	70	85 75 85
Conv., assented, 7s, 1903 Conv. debent, 7s, 1903 Conv. debent, 6s, 1908 Leh.&W.B.,—Con.g'd,as. Am, D'k& Imp.,—5s, 1921 Chic, Mil. & St. Paul— Lst. Ss, P. D	*108	110 97	IIann. & St. Jos.—8s,conv. Consol. 6s, 1911	1033 113%	$104^{1}8$	Ohio& Miss.—Consol. s.fd. Consolidated 7s, 1898	119	11934	Tol. & W.—1st, ext., 7s 1st, St. L. Div., 7s, '89	$\frac{1001}{95}$	100 98
Leh. & W.B.—Con.g'd.as. Am. D'k & Imp.—58,1921	*91	. 1064 92	Honston & Texas Cent 1st, M. L., 7s	*112		2d consolidated 7s, 1911 1st, Springfield Div., 7s	* 11312	13013	2d, ext., 7s, 1893 Equipm't bds, 7s, '83.	95 *35	
1st, 8s, P. D	1323	2 123 <sup>1</sup> 2	1st, Western Div. 7s 1st, Waco & No., 7s	$1104 \\ 114 \\ 122$	$117 \\ 125$	Ohie Central—1st, 6s, 1920 1st, Term'l Tr., 6s, 1920		68	Consol. conv., 7s, 1907 Gt.West'n—1st, 7s, '88	102	50 105 967 <sub>8</sub>
1st, 7s, \$ g., R.D., 1902.	129	1294	2d, consol., maine lino,8s 2d, Waco & No., 8s,1915 General, 6s, 1921 Houst E. & W. Tex.—1st,7s	954	120	Ohio So.—1st, 6s,1921	90	91	Q.& Tol.—1st, 7s, 1890	,,,,,	30 ·g
1st, I. & M., 7s, 1897 1st, I. & D., 7s, 1899	121	. 123	Honst.E.&W.Tex1st,7s 2d, 6s, 1913.	98		Or.&Transe'l-6s, 82-1922 Oregon Imp. Co.—1st. 6s.	70	72 69	111.& So. Ia.—1st.ex.,6s St. L. K. C. & N.—R.e.,7s		109
1st, 8s, P. D. 2d, 73-10, P. D., 1898. 1st, 7s, \$g., R. D., 1902. 1st, LaC, Div., 7s, 1893. 1st, I. & M., 7s, 1897. 1st, I. & D., 7s, 1899. 1st, C. & M., 7s, 1903. Consol. 7s, 1905. 2d, 7s, 1854. 1st, 7s, I. & D. Ext., 1908. 1st, S. W. Div., 6s, 1909. 1st, 5s, LaC, & Dav., 1918. 1st, S. Minn Div., 6s, 1914.	128	$^{129}_{8125}$	2d, 6s, 1913 Illinois Central— Springfield Div.—Cp. 6s. Middle Div.—Reg., 5s	1154	3	Panama—S.f., sub.6s, 1910 Peorla Dec. & Ev.—1st, 6s	104	1064	('lar'da Br _6s 1919)	*82 42	
1st, 7s, I.& D.Ext., 1908	1241	115	C.St.L.& N.O.—Ten.l.,78	121 4 121 3		Evans. Div.—1st, 6s, 1920 Peoria & Pek. U'n—1st, 6s Pacific Railroads— Central Pac.—G., 6s	*10434	105	St. Chss. Bgc.—1st. 6s No. Missouri—1st. 7s. West. Un. Tel.—1900,coup.	*80 <sup>1</sup> 2 118 <sup>1</sup> 4 115 <sup>1</sup> 6	
1st, 5s, LaC.& Dav., 1919 1st, S. Minn. Div., 6s, 1910	$95 \\ 1121$	$^{100}_{8112}$	2d, 6s, 1997	*113	10818	Central Pac.—G., 0s San Joaquin Er.—6s	108	11434	N W Tolograph_7g 1004	115	
1st, 11. & D., 7s, 1910	124	2	Dub. & S. C.—2d Div., 78 Ced. F. & Minn.—1st, 78	*116		Cal. & Oregon—1st, 6s State Aid bds. 7s '84	10312		Mut.Un.Tel.—S.fd,63,1911 Spring Val. W.W.—1st,63 Oreg'n RR.& Nav.—1st,68	10	7812
Min'l Pt. Div., 5s, 1910.	991	$\frac{4}{-1} \frac{997_{0}}{993_{4}}$	Ind. Bl. &W.—1st pref., 7s 1st, 4-5-0s, 1909	*116		West. Pac.—Bonds, 68.	111	105	Oreg'n RR.& Nav.—1st,6s	10814	109
1st, Chic. & P. W., 5s, 1921 Min'l Pt. Div., 5s, 1910 C.& L.Sup. Div., 5s, 1921 Vis. & Min. Div., 5s, 1921 Chic. & Northwest.—	974	x9814	Middle Div.—Reg., 58. C.St.L&N.O.—Tenl., 78 1st, consol., 78, 1897. 2d, 6s, 1997. Gold, 5s, 1951. Dub. & S. C.—2d Div., 78 Ced. F. & Minn.—1st, 78 Ind. Bl. &W.—1st pref., 78 1st, 4-5-08, 1909. 2d, 4-5-08, 1909. Eastern Div., 6s, 1921. Indiann. D. & Sur.—1st, 78	105	70 89	So. Pac. of Cal. — 1st, 6s So. Pac. of A riz'a—1st, 6s So. Pac. of N. Mey. 1st Go	104.8		INCOME BONDS.		
Consol honds 78 1915	1331	$^{2}_{2}^{105}_{133}$	2d. 5s. 1911	1177	118	So. Pac. of Cal. — 181,68 So. Pac. of Ariz'a—181,68 So. Pac. of Ariz'a—181,68 So. Pac. of N. Mex.—181,68 Union Paelife—181,68 Land grants, 78, '87-89 Sinking funds, 88, '93 Reg., 88, 1813 Collateral Trust, 68 do 58, 1907 Kans Pac.—181, 68, 295	1071	11612			
Extension bonds, 7s, '85 1st, 7s, 1885 Conpon, gold, 7s, 1902	1031	$\frac{104}{129}$	Kent kv Cent At. 68. 1911		86	Sinking funds, 8s, '93. Reg., 8s, 1893	*11414	11512	Atl. & Pac.—Inc., 1910	19	20
Regist'd, gold, 7s, 1902 Sinking fund 6s, 1920	129	. 128	M. S. & N. I., 8. f., 78 Cleve. & Tol.—Sink'g id.	105½ 104%	10578	do 58, 1907	*105 110½	119	Ch St P & M _L crine Gs	100	
Regist'd, gold, 7s, 1902. Sinking fund, 6s, 1929. Sink. fund, 6s, 1929, reg Sinking fund, 5s, 1929.	111	10342	New bonds, 7s, 1886	1045		1st, 6s, 1896	110		Chic. & E. 1ll.—Inc., 1907 DesM.& Pt.D.—1st,inc.,6s Det. Mack. & Marq.—Inc.	*	60
Sink, fund, 5s, 1929, reg Sink'g fd. deb., 5s, 1937 Escanaba & L.S.—1st, 6s Des M.& Min'ap.—1st, 7s Lowa Midlaod—1st, 8s.—	*103 983		New bonds, 7s, 1886. Cleve, P. & Ash.—7s Buff, & Erie—Now bds. Kal, & W. Pigeon—1st. Det.M.& T.—1st, 7s, 1996 Lako Shore—Div. bonds Consol., coup., 1st, 7s. Consol., coup., 2d, 7s. Consol., corp., 2d, 7s. Consol., cop., 2d, 7s. Long 1sl, 1kl.—1st, 7s, '98 1st, consol., 5s, 1931 Louls. West.—1st, 6s. Louisville & Mashville—	119 110	127	do 5s, 1907 Kans. Pac.—1st, 6s, 795 1st, 6s, 1896 List, 6s, 1896 List, consol., 6s, 1919 List, consol., 6s, 1919 At.C. & P.—1st, 6s, 1905 At.J. Co. & W.—1st, 6s Oreg. Short L.—1st, 6s Ut. So.—Gen., 7s, 1909 Exten., 1st, 7s, 1909 Mo. Pac.—1st, cons., 6s. 3d, 7s, 1906			Det. Mack. & Marq.—Inc. E.T.V.&Ga.—Inc.,6s,1931	25	2812
Des M. & Min'ap.—1st, 6s	128	131	Det.M.& T.—1st,7s,1906 Lako Shore—Div. bonds	*124 121 1294	127	At.C.& P.—1st,6s,1005 At. J. Co.& W.—1st, 6s	93 871 <sub>2</sub>	91 9012	E.T.V.&Ga.—Inc.,6s,1931 Elizab. C. & Nor.—2d, inc. Gr.BayW.& St.P.—2d,inc. Ind. Bi. & W.—Inc., 1919 Consol., inc., 6s, 1921		20 .
Chio & Milmileno Let 7e	1991	125	Consol., reg., 1st, 7s Consol., reg., 1st, 7s	120%	$130  t_2 \ 123  t_4$	Ut. So.—Gen., 78, 1909 Exten let 78, 1909	901 <u>4</u> *	105		*	33 40
Win.& St. P.—1st, 7s, '87 2d, 7s, 1907 Mil.& Mad.—1st, 6s, 1905 C.C.C.& Ind's—1st, 7s, s.fd	1075	8 1077s	Consol., reg., 2d, 7s Leng 1sl, RR.—1st, 7s, '98	123 121		Mo. Pac.—1st, cons., 6s.	$\frac{1063}{115}$	116	Trust Co. certificatos Leh. & Wilkosh. Coal—'88 Lake E. & W.—1nc., 7s, '99	80	801 <sub>8</sub>
Mil.& Mad.—1st,6s,1995 C.C.& 1nd's—1st,7s,s.fd	*123	125	1st, consol., 5s, 1931 Louis. West.—1st, 6s	*101		Pac. of Mo.—1st, 6s 2d, 7s, 1891	$\frac{105^{1}2}{111}$		Lake E.& W.—1nc.,7s,'99 Sand'ky Dlv.—1nc.,1920 Laf.Bl.&Mun.—1nc.,7s,'99		34
Consol. 7s, 1914	100	111	Louisville & Nashville— Consol., 7s, 1898	115½ 100		Mo. Pac.—1st, cons., 6s. 3d, 7s, 1906 Pac. of Mo.—1st, 6s 2d, 7s, 1891. St.L& S.F.—2d, 6s, Cl.A 3-6s, Class C, 1906 3-6s, Class B, 1906 1at 6s, Pierro C, & O.	105 * 105	103	Mil. L. Sh.& W.—Incomes	*8112	83
		4 113 1 <sub>2</sub> 8 120	Louisville & Nashville— Consol., 78, 1898. Cecilian Br'ch—78, 1907 N.O.&Mob.—1st,6s,1930 2d, 6s, 1930. E. H. & N.—1st, 6s, 1919	*95 *73	99	1st, 6s, Pierce C. & O. Equipment, 7s, 1895		106	Mil. L. Sh.& W.—Incomes Mob.& O.—Ist.prf., deben. 2d, pref., debentures 3d, pref., dehentures 4th prof. dehentures	31	
C.St.P.&M.—1st,6s, 1918 No. Wis.—1st, 6s, 1930 St.P.& S.C.—1st,6s,1918 Chie.& E.Hl.—1st,8.f.,cur,	1171	1173	E. H.& N.—1st, 6s, 1919 Oeneral, 6s, 1930 Pensacola Div.—6s,1920	104 951 <sub>2</sub>	9612	1st, 6s, Pierce C. & O. Equipment, 7s, 1895 Gen'l mort, 6s, 1931 So. Pac. of Mo.—1st, 6s	105	10118	4th, prof., debentures N.Y.Lake E.&W.—Inc. 6s N.Y.P.& O.—1st,inc.ac.,7s	25 25	30
		102	St 1. Div let 468 19221	*50	95	Tex. & Pac.—1st, 6s, 1905 Consol., 6s, 1905 Income & Id. gr., reg. 1st, Rio G. Div., 6s, 1930	1073 <sub>4</sub>	401	Ohio Cent.—Income, 1920		52 <sup>1</sup> 2 14
Chic. & Ati.—1st, 6s, 1920 2d, 6s, 1923 Chic. & W. Ind.—1st, s.f., 6s	*102 **883 *105	4	2d, 3s, 1980 Nashv. & Dec.—1st, 7s. S.& N.Ala.—S.f.,6s,1910 Leban'n-Kuox—6s, 1931	116		1st, Rio G. Div., 68,1930	48½ 71%		Min'l Div.—Inc.,78,1921 Ohio So.—2d inc., 68, 1921 Ordens & L.C.—Inc., 1920	22	
			Leban'n-Knox-68, 1931 Louisy, C,& L,-68, 1931	100 100		Pennsylvania RR.— Pa.Co.'s guar.4 2s,1si,cp Registered, 1921	961 <sub>2</sub> 96	9612	Min'l Div.—Inc., 78,1921 Ohio So.—2d inc., 68, 1921 Ogdens. & L.C.—Inc., 1920 PeoriaD. & Ev.—Inc., 1920 Evansv. Div.—Inc., 1920 Pooria & Pak Lip.—Inc. 68	59 59	60 is
Col. & Green.—1st, 6s, 1916 · 2d, 6s, 1926 · Col. 11. Vai. & Tol.—1st, 5s Del. L.& W.—7s, conv., 92 Mortgage 7s, 1007		79	L.Erie & W.—1st. 6s, 1919 Sandnsky Div.—6s, 1919	9112		Pitt.C.& St.L.—1st, c.,7s 1st, reg., 7s, 1900	120			45	60
Mortgage 78, 1007.	+130 125	120	Louisv. C.& L. –68, 1931 L. Erlo & W. –1st, 68, 1919 Sandnsky Div. –68, 1919 Laf. Bl. & M. –1st, 68, 1919 Louisv. N. Alb. & C. –1st, 68 Manhat. B'ch Co. –78, 1909	96 97	98 100 89	Pitt.C.& St.L.—18t, C./48 1st, reg., 7s, 1900 2d, 7s, 1913 Pitts. Ft.W.& Chic.—18t 2d, 7s, 1912 2d, 7s, 1912	1394		Roch & Pittsb.—Inc., 1921 Romo W. & Og.—Inc., 7s. So.Car.Ry.—Inc., 6s, 1931 St.L.&l.Mt.—1st, 7s, pr.l.a.		38 53
Syr. Bing. & N.Y.—1st, 7s Morris & Essex—1st, 7s	1381	2	N.Y.&M.B'h—1st,7s,'97		125	2d, 7s, 1912	135½ 131	133	St. L. & T. H. — Div. bds-	*	55
* No prices Friday ti	hasa a	A lates	t quotations made this we	nlr							

<sup>\*</sup> No prices Friday; these are latest quotations made this week.

#### New York Local Securities.

			1	Insurance St	toule	Line	
Hank Stoo	etc 1.1	nt.		(Prices by 16, 8, Ba		l'ino	-
COMPANIES.		PRI	CE.	•		PR	CE.
Marked thus (*) are not National.	Par.	Bid.	Ask.	COMPANIES.	Par.	Bid.	Ask.
America* Amer. Exchango Broadway	100 100 25 25	156		American Amer, Exchange Bowery	50 100 25	147 108 115 165	160 113 156 175 175
Broadway Butchers' & Drov's' Central Chase Chatham	100 100 23	145	135	Brooklyn	17 20 70	168 140 120	125
Chemical Citizens'	100	2020 121 275 159	126	Amer, Exchange Broadway Broadway Broadlyn Citizons City Cinton Commercial Continental Engle	100 50 100 40	120 60 230 240	125 00 240 253
Chathan Chemteal Citizens' City Commerco Continental Corn Exchange' East River Eleventh Word' Fifth.	100 100 23	122 155 120	12212	Continental Engle Empire City Exchanges Farragut Firemen's Firemen's Trust Franklin & Engl	100 30 50	75	80 100 115
Fifth	100 100 100	100		Firemen's Firemen's Trust Franklin & Ecop German-American .	10 100 100	70 105 205	85 80 110 210
Fulton	30 50	132 128 175	135 132	Globo. Greenwich	50 50 25	135 110 230	140 115 290
Garfield	100			Guardian Hamilton Hanover Home. Howard Irving Lefferson Knigs C'nfy (Bkn.), Kniekerboeker Long Ladd (Bklyn)	15 50 100		65 115 145 140
Greeuwich*  Hsnover.  Imp. & Traders'.  1rvlng  Leather Manuf'rs'.		265 140 172	275 145	Howard	50 100 30	55 60 125 200	05 70 180 210
Alsonattae"	300		155	Knickerboeker Leng Isl'd (B'klyn) Lorillard	40 50 25	85 100 65	90 113 75
Market Mechanics' Mechanics' Trads'	100	150 152 112 123	155	Knickerboeker Leng Isl'd (B'klyn) Lorillard Manufac & Build Mech & Traders' Mechsnics' (Bklyn) Morcantilo Morchants' Montants'	100 25 50 50	95 85 105 60	105 90 110 65
Merchants' Exch Metropolis'	50	92	135	Merchants' Montank (Bklyn.) Nassau (Bklyn.)	50 50 50	105 105 145	110 110 150
Murray Hill	100	165	150	Mortants Montauk (Bklyn.) Nassau (Bklyn.) Nationsl N. Y. Equitable N. Y. Fire Niagara	2317	150 80 120	95 130
New York New York County . N. Y. Nat. Exch Ninth	1 4232			North River	25	103 170 100	110 185 108
North America* North River* Oriental* Pacific*	12.75	155 102 168	172 171	People's	50 50 25	155 108 140 115	165 115 143 120
Pacific*	95	154 	171	Pacific Park Poter Cooper People's Plenix Rutiger's Standard Staring Sterling Sterling Steyvesant Tradesmen's United States Westchester Williamsburg City	50 100 100	57 57 120	100 63 63
Phonix Produce* Ropuble St. Nicholas* Seventh Ward Second	100 100 100	150	134	Tradosmen's United States Westchester	25 25 10	70 127 120	125 75 133 125
State of New York*	100	1423 125		Williamsburg City.	50	200	210
Tradesmen's	50 100	176	180				
Wall Street	100			al Stady and Bo			}

Gns and City Railroad Stocks and Bonds. [Gas Quotations by GEO. II. PRENTISS & Co., Brokers, 11 Wall Street.]

rar.	Amount.	Period	Rat	Date.	Bid.	Ask.
25	2,000,000	Var's	5	Feb., '84	137	140
20	1.200,000	Var's			91	92
1.000			312	Oct., '83		110
50	1,800,000	F. & A			120	122
20	750,000	J. & J.	712			
50	4,000,000	J. & J.	5	April, '84	270	272
100	2,500,000	M.&N.	10	Fob., '84	227	232
500	730,000	F. & A.	3		107	
			212	Apr., '84	131	133
1,000			(5	1902	1414	106
			3	Sept., '82		110
Var's	700,000	M.CN.	3,73	Nev., '83	GH	971
100	4,000,000	M.&N.	5		192	156
10	1,000,000	1. 6 1.	312			82
1,000	375,000	M.cen.				110
Var's	125,000	Vars	3			100
50	400,000	F. &A.	01.			130
1 000	1,000,000	Quar.	2 2			110
1,000	1,000,000	A. 00 U.	9			95
100			3	Julia 784		214
100	750.000	27 6. 16	8	71611-1 04	1071	
100	3 000,000	Dir. OCTA.	0	1000	105	140
100	300 000	T & T	0		107	110
100	2.000,000	3. 0. 3.	10		95	108
	1,000 1,000 100 100 100 1,000 25 Var's 100 1,000 Var's 1,000 1,000 1,000 1,000 1,000	20 1,200,000 1,900 1315,000 20 1750,000 20 1750,000 50 4,000,000 100 2,500,000 100 3,500,000 25 1,000,000 25 1,000,000 100 4,000,000 100 1,000 2,500 100 2,500 100 1,000,000 100 1,000,000 100 1,000,000 100 1,000,000 100 1,000,000 100 1,000,000 100 1,000,000 100 1,000,000 100 1,000,000 100 1,000,000 100 1,000,000 100 1,000,000 100 1,000,000 100 1,000,000 100 1,000,000 100 1,000,000	20    1,200,000   Var's   1,090    315,000 A. & O.   2,81C,000 F. & A. & O.   20    750,000 J. & J.   20    2,500,000 M. & J.   20    1,000,000 J. & J.   20    2,500,000 M. & J.   20    3,500,000   Quar.   20    1,000,000 M. & M.   20    1,000,000 M. &	20	20	20

	10			,		
	Bicker St.& Fult.F Stk	100	L(000,000)	& J.(	34 Jan., '841 2	3 ( 25
	1st mort	1,000	700,000 J		July,1900 11	
	Br'dway & 7th Av St'k.	100	2,100,000 0	2J. 2	A 2321 124 15	5 160
	1st mort		1,500,000 J.	& D. 7	Jano, '81 10	0
	Brooklyn City-Stock	10	2,000,000 0	2F.   3	'2 Feb., '81 21	0 215
	1st mort	1.000	800,000 J.	. & 1. 5	Jan., 1902 10	6 110
	Bklyn, Crasstown-Stock	100	200,000 A	& O. 4	April, '84 15	
	1st mort, bonds	1.000	400,000 J.	& J. 7	Jan., 1888 10	3 1112
	1st mort, bonds Bushw'kAv. (Bkin)-St'k	100	500,000 C	2F. 2	Feb., '84116	0 165
	Cent. Pk. N. & E. HIV Stk	100	1,800,000 0	2J. 2	April, '84 14	2 145
	Cousol, mort, bonds	1,000	1,200,000 J.		Dec., 1902 12	0 121
	Christ'ph'r&10th St-Stk		650,000 F		12 Feb., '84 13	
	Ronds	1.000	250,000 A		Dot., 1898 11	0 1116
	Dry Dk. E. B.& Bat'y-Stk	100	1,200,000 9			0 230
	1st mort., coasol	500.9 c.	900,000 J.		June, '93 11	
	1st mort., coasol	100	1,200,000 F	. & A. B		
	Eighth AvStock	100	1.000,000 0		4 April, '81 26	5 290
	Scrip	100	1,000,000 F			5 110
	42d & Gr'rd St.F'ry-Stk	100	748,000 M	6 N. 6	Nov., 183 24	0 1255
	1st mort	-000.11	236,000 A		April, '93,11	
	Central Crosstown-Stk.	100	[ 600,000! C	23: 1	2 April, '84 13	0 187
	1st mort	1,000	250,000 M	1. & N. 6	Nov 1922 11	1 1124
	Houst.W.St.&P.F'y-Stk	100	230,000 G	2F. 2	Fob., '84 11	0
	1st mort	500	500,000 J.	& J. 7	July, '04/11	1 11342
	Second AvStock	100	1,862,000 J.		Jan., '84 20	0 210
	Sd mort	1,000	150,000 A		April, '85 10	1 103
0-	Consol		1,050,000 M		May, '88 10	7 108
	Sixth AvStock & scrip	100	1,500,000 M	l.& S. 10	Mch., '94 3!	0 325
	1st more	1.000	500,000 J.	& J. 7	July, '90 11	0 115
	Third AvStock		2,000,000 G	1F. 4	Feb., '84 27	5 280
	1st mert	1,000	2,000,000 J.	. & J. 7	Jan., '90 11	1 1113
	Twenty-third St Stock.	100	600,000 F	. & A. 4	Fob., '84 17	
	1st mort	1,000	250,000 3	L&N. 7	May, '93 11	0 1113

This column shows last dividend on stocks, but date of maturity of bonds.

Quotations in Boston, Philadelphia and Baltimore.

1	Quotations in Boston, Philadelphia and Baltimore.								
	SECURITIES.	Bid.	Auk.	SECURITIES.	Bid.	Ask			
ł				Buff, Pitts.& WGen. da Cam. & Amhov-6s, c., 80	10012				
	Atch. & Topeks-1st, 7s.	1210		Cam. & Amhov—6s, c., 80 Mort., 6s, 1880	1105	iii			
	Land grant, 78	121a, 117	20	Cam. & Atl.—1st,7s,g.,'93 2d, 6s, 1901	118	******			
	Boston & Maine-78	19	20	Cam. & Burl. Co6s. '97.		114			
ı	68	*****		Catawissa—1st, 7s, con. c. Chat. M., 10s, 1888	24443				
ł	69	*****		Cam. & A1.—18,78,g., 93 2d, 6s, 1901. Cons., 6 p. c. Cons., 6 p. c. Can. & Burl. Co.—6s, 97. Catawissa—1st, 7s, con. c. Chat. M., 10s, 1888. New 7s, reg. & coup. Chartrs V.—1st, 7s, 1901. Connect; 6s, ep., 1900.03 Cor. Cowande Ant., deb. 6s, tolwow with the control of the con	122				
	Roston & Providence-7s Burl. & MeId. gr., 7s. Nebraska, 6s. Exempt		1101	Cor.Cowand Ant. deb. 68,	117				
	Nebraska, 6s. Exempt Nebraska, 6s. Exempt Nebraska, 6s.Non-ex'pt Nebraska, 4s	105 87%	11624	Delaware - 6s, rg. & cp., V. Del. & Bonnd Br1st, 7s. East Penn1st, 7s, 1888 Easton& Amby5s, 1020 El & Wmsp't1st, 6s, 1010	126 105				
	Conn. & Passumpsic-7s.	638.8		Easton& Amb'y-5s, 1020	106				
	59 Mass -64 now	15	16	5s, perpetual	190				
ı	Fort Scott & Gulf-78 K. City Lawr. & So68 K. City St. Jo. & C. B78. Ettilo It. & Fl. S78, 1st K. City Spid & Mem68.	100	110	5s, perpetual. Harrisb'g—1st, 6s, 1881 H &B.T —1st, 7s, g., 1890 Cons. 5s, 1895 Ithaca&Ath.—1st, gld.,7s Junction—1st, 6s, 1882	114 kg 85 kg				
ı	K. City St. Je. & C. D7s Little It. & Ft. S7s, 1st	120		Ithaca&Ath.—1st, gld.,7s Junction—1st, 6s, 1882					
ı		80 1 <sub>9</sub> 53 1 <sub>6</sub>	53%	2d, 6s, 1900 Leh, V1st, 6s, C.&R., '98	120 12				
	N. Y. & N. England-6s	131 <sub>4</sub> 96	13 5 96 5	Junction—18t, 68, 1832 2d, 68, 1900 Leh. V.—18t, 68, C.& R., 98 2d, 78, reg., 1910 Cons. 68, C.& R., 1923 N., O. Pac.—18t, 68, 1920 Ne. Penn.—18t, 68, ep., 95 2d, 78, ep. 1896 Gen., 78, 1903 Debenine 68, reg.	13242				
1	N. Mexico & So. Pac78	1045 118		N. O. Pac.—1st, 6s, 1920. Ne. Penu.—1st, 6s, cp., '85	1023	******			
	Ogdensb.& L.Ch.—Can.6s Income			2d, 7s, cp. 1896	123	.,			
	VS		1184	Debenture 6s, reg Norfolk & West.—Geo6s N. R. Div., 1st, 6s. 1932 Oil City & Chic.—1st, 6s Oil Creek—1st, 6s Pennsylv.—Gen 0s, rog. Gen., 6s, cep., 1910 Cons., 6s, reg., 1905					
	Rutland-6s, 1st Sonora-7s	*****	99	Oil City & Chic.—1st. 68.					
1		7710		Pennsylv.—Gen., ds, rog.	120 \cdot 122				
1	Atchison & Topeka Boston & Albany Boston & Lowell	771 <sub>2</sub> 1795 115	1115 40	Cons., 6s, reg., 1905	118				
1	Reston & Maige	1661 <sub>2</sub>		Cons., 5s. reg., 1919 Pa. & N. Y. C.—7s, 1896.	1054	******			
1	Cheshire, preferred Chic. & West Michigan	3812		7,1906 Perkiomen-lat, 6s,ep.'87	120 1001 <sub>2</sub>				
ı	Concord	103		Phil & Erie—2d.7s,cp.,'88 Cons., 6s, 1920	111	*****			
	Connecticut River	38	12	Pennsylv.—Gen. 08, reg. Gen. 68, cp., 1910. Gons. 68, reg. 1905. Cons., 68, coup., 1905. Cons., 68, coup., 1905. Cons., 58, reg., 1919. Pr. & W. Y. C.—78, 1806. 7, 1906. Perklomen—1st, 68, cp. '87 Phil & Erlo—2d, 78, cp. '88 Cons., 68, 1920. Phila. Newt. & N. Y.—1st Phil. & E.—1st, 68, 1910. 2d, 78, coup., 1893. Cons., 78, reg., 1911. Cons., 68, g., 1.R. C.1911 Imp., 68, g., copp., 1908. Gen., 78, coup., 1908. Gen., 78, coup., 1908. Gen., 78, co., 1933. Cons., 78, co., 1933. Cons., 78, co., 1933.	10412				
ı	Conn. & Passimpsio Connotten Valley Det. Lausing & No., prsf.	110		2d, 7s, conp., 1893	120				
ı	Eastern, Mass Eastern, New Hampsh	119	120	Cons., 7s, reg., 1911 Cons., 7s, coup., 1911	129 128 115				
ŀ	Fitchburg Flint & Pere Marquetts. Preferred	271 <sub>2</sub>	28	Imp., 6s, g., conp., 1897	1015	10134			
1	Preferred	121		Gen., 7s, coap., 1908	107 12	108			
1	Iewa Falls & Sioux City. Kan. C. Springf, & Mon. Little Rock & Ft. Smith. Louisiana & Mo. Rivor	23	84	Cons. 5s, 1st ser.,e.,1922	85 71	86			
1	Little Rock & Ft. Smith. Louisiana & Mo. River.	21	23	Conv. Adj. Scrip, '85-88 Debenture coup., 18931	93	9358			
ı	Preferred			Scrip, 1882 Conv., 78, R. C., 1893‡	85	8634			
ı	Marchester & Lawrence. Marq. Haught'n & Onton.	21	22	Conv. 7s, ep.off, Jan., '85 Phil. Wil. & Balt. 4s, tr.et	93 2	9358			
	Preferred Nashna & Lowell	145		Pirts.Cin. & St. L78, reg. Pirts. Titus. & R78.ep.		1214			
	Nashua & Lowell. N. Y. & New England Northern of N. Hampsh. Norwich & Worcester	*****	11212	Debenture caup., 1893.; Scrip, 1882. Conv. 7s, R. C., 1893.; Conv. 7s, ep. off, Jan., '85 Phil. Wil. & Balt. — 4s, trect Pitts, Cin. & St. L 7s, ep. Pitts. Titus. & R. — 7s, ep. Plamelrin V. & Potts. — 7s Shen. Val. — 1st. 7s, 1909 Gen' 16s, 1921 Income, 6s, 1923. Income, 6s, 1923.	******	125			
	Old Colony	1404	140-2	Income, 6s, 1923					
	Rutland-Preferred			Sunbury & Erle-1st, 7s.	95				
	Revere Boach & Lynn Tol. Cinn. & St. Leuis Wercester & Nashua	57 12	2,3	2d, 6s, 1938		4012			
i	Wisconsia Central Preferred	12 24	123,	Union & Titnsv1st, 7s. United N. JCons.6s, 94					
	PHILADELPHIA.			Cons. 6s, gold, 1901 Cons. 6s, gold, 1908					
1	RAILROAD STOCKS, † Allegheny Valley Ashtabula & Pittsburg		6	(len., 4s, old, 1923 Warren & F.—1st, 7s, '96	113				
1	Proterred			W. Jersey-1st, 6s, cp., 96	11512	100			
. [	Bell's Gap. Buffalo N.Y. & Phil. Preferred. Canden & Atlantic.	*****		Cens. 6s, 1909	1215	122			
	Canden & Atlantic			Western Penn6s, coap.	1073				
	Preferred Catawissa 1st preferred	59		Gen'l 6s, 1921 Incume, 6s, 1923 Income, 6s, 1914 Sunbury & Eric-1st, 7s. Sunb. 11az. & W.—1st, 5s 2d, 6s, 1935 Syr. Gen. & Corn.—1st, 7s. United N. J.—Cons. 6s, 7s4 Cons. 6s, gold, 1901. Cons. 6s, gold, 1901. Cons. 6s, gold, 1908. Gen., 4s, old, 1923. Warren & F.—1st, 7s. '96 West Chester—Cons. 7s. V. Jersey—1st, 6s, cp., 96 1st, 7s, 1809. Cons. 6s, 1909. W. Jorsey-& Atl.—1st, 0s, C. Wostern Penn.—6s, coap. 6s, P. B., 1850 Gen., 7s, coup., 1901. CANAL BONDS. Ches. & Del.—1st, 6s, 1886 Lehigh Nav.—6s, 1898. Mort. RR., reg., 184. Mort. RR., reg., 184. Mort. Bond Loan gr., 35 Pennsylv.—6s, cp., 1910. Schuylk, Nav.—1st, 6s, rg. 2d, 0s, reg., 1910. Schuylk, Nav.—1st, 6s, rg. 2d, 0s, reg., 1910.					
	Catawissa  1st preferred 2d preferred Delaware & Bound Brook		58 135	Ches. & Del.—1st, 6s, 1886 Lehigh Nav.—6s, reg., '84.	74 1031 <sub>6</sub>				
	Elmira & Williamsport.	40		Mort. RR., reg., 1897 Cons., 7s, reg., 1911	103 1 <sub>8</sub> 114 1 <sub>2</sub> 125	115			
	Huntingd'n & Broad Top	58	14	Merris—Boat Loan rg., 85	108	111			
	Preferred	69 7 <sub>b</sub>	70	Schuylk, Nav.—1st,6s,rg.	92 107 97				
	Lehigh Valley Preforred Little Schurlkill	6612	65	BALTIMORE.	2.1	*****			
	Minehili & Sch. Haven Nesquehoning Valley Norfolk & West'n-Com.	51		RAILR'D STOCKS. Parl	73				
	Northern Central			Atlanta & CharlotteBaltimore & Ohio100	195	198			
		6714 6034	60 7e	2d pref. Parkersburg Rr. 50 Central Olio-Com 50 Pittsburg & Connellsville Western Marylaud 50 RAILROAD BONDS.	129				
ı	Pennsylvania Philadelphia & Erie Phila Ger. & Norristown Phila Newtown & N.Y.	11112	19	Central Ohio-Com50 Pittsburg & Connellsville	51	*****			
1	Phila, & Reading	25%	2312	RAILROAD BONDS.	15	1512			
1	Phila. & Reading Phila. & Trenton Phila. Wilm. & Balt Pittsb. Cin. & St. L.—Com. Uolted N. J. Companies. Wast Chestor Caps was				80 %	113 <sup>1</sup> 2 83 102 <sup>1</sup> 4			
ı		$19\overline{2}i_2$		Inc. Balt.&Ohio-6s.,'85A.&O Cen, Ohio,-6s, 1st,M.&S. Charl. Coi. & Ang1st 2d	1083				
1		44		Cin. Wash, & Balt,-1sts.	98	102			
1	West Jersey & Atlantio CANAL STOCKS, Lehigh Navigation		4708	2/19 (	70 35	3534			
1			1712	3ds Columbia& Greenv.—1sts 2ds	100½ 70¾	71			
1	Sehnylkiii Nav., pref Ital LitoAD BONDS. Allegh, Val.—7 3-10s, '96 7s, E. ext., 1910 Inc. 7s. end., coup., '94	121		No.Central—08, '85, J.&J. 68, 1900, A. & O		104			
1	Inc. 7s. end., coup., '94	29	30,14	6s, gold, 1900. J. & J 5s, Series A 5s, Series B		102%			
1	Ashtab. & Pittsb.—lsr,6s 1st, 6s, reg., 1908 Relyide hel —lst 6s 1909		121	58, Series B Pittsb.&Con'ells.—7sJ&J Union RR.—1st, gun.J&J	123 ½ 119	1244			
1	Ashrab, & Pittsb.—18t,08 1st, 6s, reg., 1908. Belvid'e Del.—1st,6s,1902 2d, 0s, 1885. 3d, 6s, 1887. Rell's dap—1st, 7s, 1893. 1st, 6s, 1902.	1014		Virginia & Tunn -6	1031.				
-	Rell's Gap-1st, 7s, 1893.	109	115	88. W. Md.—68. 1st. g. J. & I	103-8	110			
1	Heli's (1ap-1st, 7s, 1893. 1st, 6s, 1905. Consol., 6s, 1913. Buff, N. Y. & Phil1st, 6s 2d, 7s, 1908. Coos. 6s, 1921. 1st, Tr. 6s, 1922.			88 W. Md.—68, 18t, g., J. & J. 2d, guar. J. & J. 2d, guar. by W. Co., J. & J. 68, 3d, guar. J. & J. Wilin. C. & Aug.—68 Wil. & Weiden—Gold, 78	112				
1	2d, 7s, 1908 Coos, 6s, 1921	*****	*****	6s, 3d, guar., J. & J Wilm, C. & Aug.—6s.	120	113			
1	1st, Tr. 6s, 1922	er shar		to defent A Ex right		******			

'Ex-dividend.

† Per share.

in default. | Ex righte.

#### RAILROAD EARNINGS.

The latest railroad earnings and the totals from Jan. 1 to latest date are given below. The statement includes the gross earnings of all railroads from which returns can be obtained.

earnings of all		from whi						
Roads.	Week or Mo	1884.	1883.	Jan. 1 to L 1884.	1883.			
A1- C4 C2-43vonn	Manch	\$ 600	\$	\$	\$			
Ala. Gt. Southern Atch. T. & S. Fe	February	97,600 1,167,020	89,615 1,033,534	266.781 2,339,368 346.307	256,661 2,099,328 344,959			
¶Atch, T. & S. Fe Buff, N. Y. & Phil. Bur. Ced. R. & No.	let wk Apr	179,236 51,753	147,069 55,775	684 929	344,959 693,092 861,741			
Canadian Pacific Central Iowa	2d wk Apr.	81,000 32,810	93,000 23,955	944,346				
Central Iowa Central Paclife Chesap. & Ohio. Eliz.Lex.&B.S.	March 3d wk Mch	1,624,050 69,492	66.851	4,591,000 761,875	5,238,166 685,556			
Chicago & Alton	ISLANK ADD	15,661 138,413	12,019 137,036	761,875 128,585 2,072,220	685,556 139,722 2,027,550 3,236,701			
Chie. Burl. & Q. Chie. & East. Iil.	February . 1st wk Apr	1,971.013 $26,929$	1,611,021 28,849	3,619,233 373,703	3,236,701 419,565			
Chie, & East, III. Chie, & Gr. Trunk Chie, & Gr. Trunk Chie, & Northw. Ch., & Northw. Ch., & Northw. Ch., & W. Mich. Cin. Ind. St. L. & C. Chn. W. & T. P. Cin. Wash. & Balt. Cley. Akrun& ol	Wk Mar. 8 2d wk Apr.	60.057 462.000	59,603	521,636 5,527,000 5,485 200	443,173 5,595,203			
Chie. & Northw. Ch.St. P. Min. &O.	2d wk Apr.	400,900	472,027 409,700 94,300	5,485 200 1,377,700	5,602,009 1,235,993			
Chie, & W. Mich.	1st wk Apr	32,532 62,357 231,600 36,731 8,978	29.573 70.057	381.6911	379,674 559,522			
Cin. N. O. & T. P.	March	231.600 36.731	227.473	509,500 574,191 441.774	567,322 474.557			
Clev. Akran& ol	1st wk Apr	9.978 281,053	34,595 9.792	109.506	128 755 626,706			
Danhury & Nor.	February.	13.511	315,540 14,293	556,491 25,740	28,9611			
Des Mo. & Ft. D.	lat wk Feh	13,541 391,780 5,776	457,535 5,017	879,071 85,055 3 4,111	921,297 75,529			
Dub. & SlouxCity	lst wk Apr	26,849 17,401	23,690 $22,011$ $271,430$	229,502	368,310 267,715			
E.Tenu.Va.&Ga.	ist wk Apr	17,401 277,913 71,295 16,343	69,948	521,370	518,464			
Clev. Akrun& ol Clev. Col. C. & Ind Danbury & Nor. Den Wei & Rio Gr. Des Mo. & Ft. D. Des Mo. & Ft. D. Det. Lans'g& No. Dub. & SlouxCity Eastern E. Tenn. Va. & Ga. Evansv. & T. H. Flint & P. Marq. Flor. R'way & N. Pt. Worth & Den. Grand Trunk	lst wk Apr lst wk Apr	16,343 44,033	13,275 58,948	169,374 640,818 288,706	182,120 645,684			
Flor.R'way & N. Ft.Worth & Den.	lstwk Apr March	19,626 29,600	15.644	80,300	248.041 75,200			
Gr.Bay W.&St.P. Gulf Col.&San Fe Hous. Cent. (111)	Wk Apr. 5 lst wk Apr	29,600 317,306 7,821	26,200 380,966 9,385	4,228,040 93,957	4,700,745 94.514			
Gulf Col & San Fe	March	124,012 26,899	141,104 21,788	398,796 50,741 2,642,760	456,709 46,637			
*Ill. Cent. (111.)	lst wk Apr	197,000 32,700	180,091	2,642,760	2,939,1×1 493,611			
Ind. Bloom & W.	1st wk Apr	54,490 59,421	39,912 54,187 53,939	428,200 688,355 556,770	774,032 463,183			
Hous. E. & W. Tex  "Ill. Cent. (111.)  Do (Iowa) Ind. Bloom. & W. K.C. Ft. S. & Gulf Kan. C. Sp. & M. Kentucky Cent'l L. Erle & West'n L. Rk. & Ft Smith L. Rk. & Riy. & T. L. Rk. M. Riy. & T.	3d wk Mch	15,847	33,751	189,210 77,675				
L. Erle & West'n	Janua y	29,027 87,638	123,572	87,638	82,936 123,572			
SOLTANDISM LICE AL			48,047 32,598	119.928 82,333	132,630 104,238			
La. & Mo. River	2d wa Apr. January	47,100 51,200	41,199 49,600	536,889 51.200	511,153 49,600			
Louisv. & Nashv. Mar. Hough. & O.	March	263,480 24,331 31,785	216,900 20,896	3,753,388 63,443	3,725,614 57,775 338,970			
Memph. & Charl. Mex.Cent., So.D.	thwk Mar	61,948	20,806 45,163	369,331 490,076	338,970 431,255			
Northern Div . Mex.Nat., No. D.	4thwk Mar 1st wk Apr	16,355 8,700		125,060 119,950				
Southern Dlv. Other lines	1st wk Apr 3d wk Mch	15.900		214,900 89,700				
Other lines Milwankee & No Mil. L.Sh. & West.	1st wk Apr 2d wk Apr.	10,910	10,635 19,320	129,625 291,265	110,990 248,151			
Minn. & St. Louis Mobile & Obio		96,491 188,899	107,548 184.844	229,919 539,584	191.07 569,301			
Nash. Ch.& St.L. N.O & Northeast	March	206.819	206,161 7,483	604,306 107,648	598.815 16.47.1			
N.Y. & New Eng	February.	252,513	237.711	499,278 2,505,740	483,392 2,808.485			
N.Y.L.Erie&W. N. Y. Pa. & O. N.Y.Susq.&West	February.	356,742 64.140	388,118	-824.3881	840,3 3			
Norfolk & West.	1 dys Apr	73,631	66,697 65,072	128,195 725,125	134,804 660,032			
Shenandoah V Northern Centr'l	February	393,613	20,916 486.865	192,353 805,459	166,681 986,118			
Onio Central	list wk Apr	14.723	172,1c0 13,921	2,643.100 259,544	1,675.458 242,552			
Oregon & Cal	February	61,997	101,303 57,390	137,491	139,750			
Oregon linp. Co. Oregon R.&N.Co. Pennsylvania	Fehruary	264,19 187,503	1 233.507	264.192 486.877	238.507 611,838			
Peoria Dec AEV.		1 12.988	1 - 13.560	7,000,966	7,641,572 161,540			
Phila. & Rend'z Do Cent.N.J.	February	765,402		2,736,689 1,461,453	3,062,637			
Richm'd & Dany.		956.779 86,700	923,319 73,000	1,935,799	1,874,538 1,014,419			
Ch. Col.& Aug. Columbia&Gr.	lst wk Apr	15,158	14.057	231,701 201,220	262.827 266,691			
Va. Midland West. No. Car.	list wk Apr	a17,391	a13.071	1 353,459	354.862 79,251			
Roch. & Pittsb'g St. Johnsb. & L.C.	2d wk Apr.	19,730	5,437 7,328 16,763	268,463 12,640	88,929			
St. L. Alton&T. H		27,267	23,735 24,471	398.692	417,687 2 6.400			
St. Louis & Caird St. L. Ft. S. & W	4thwk Mar	3,173 45,907	8.333	59,985 122,192	80,098			
St. L & San Frau St. Paul & Dul'th	2d wk Apr.	1 - 81.900	61,900	1,232,912	41,388 993,411			
St.P.Min.& Mun	March.	1 700,100	729.813	1,556,534	255,582 1,609,189			
South Carolina . Tex. & St. Louis	4thwk Mai	144,054 12,937 83,611	149,738	179,364	279,190			
Union Pacific.	February	83,611 1,547,969	0.1.673,224	3.986877	141,601 3,590,078			
Vicksb'rg & Mer	.March	75,433 38,900	98,980	150,716 125 139	198,061			
West Jersey	. March  February	7,600 67,186	62,056	136, 186	25.773 1:3,876			
Wisconsin Cent'	March	138,517	1 135,702	367,3 2	316,465			
† Includes Sou † Embracing	liues in Miss	ion, Souri, Arka	nsas and I	a Freight or exas.	ny.			
† Embracing lives in Missouri, Arkansas and Texas.  1 Not including earnings of N. Y. P.a. & Ohio road.  5 Snow blackade.  Unglides Southern Kansas lines in both years.								

I Includes Southern Kansas lines in both years.

Coins.—The following are quotations in gold for various.

| Silver 4s and 12s. - 99 4@ par. |
| Five francs.... - 92 @ - 94 |
| Mexican dollars. - 87 @ - 88 |
| Do uncommerc'l. - 86 @ - 87 |
| Peruvian soles. - 82 12@ - 83 |
| English silver. - 4 77 @ 4 82 |
| Prus. silv. thalers. - 68 @ - 70 |
| U. S. trade dollars. - 90 @ - - |
| U. S. silverdollars. - 99 % 7 |
| par.

New York City Banks.—The following statement shows the condition of the Associated Banks of New York City for the

week ending at the commencement of business April 12:						
				rage Amount		
Ban	ıks.	Loans and Discounts.	Specie.	Legal Tenders.	Net Deposit: other than U.S.	Otrcuta-
New York Manhatta Merchant Mechant	k	\$ 10,427,000 8,051,000 7,511,000 9,049,000 4,457,900 10,97,900 3,000 9,0	\$ 1,713,300	\$ 867,000 511,000 847,000	9,963,000	\$ 450,000
Manhatta	n Co	8,051,000 7,511,000	1,713,30 1,454,00 574,70 61,670,00 637,40 902,60 494,00 2,339,60 391,40 518,20 481,00 481,00 0,256,10 357,60	511,000 847,000	7,450,00	
Mechanic Union	28'	9,049,000	1,670,000	493,000	8,313,000	00 2,200
America		10,9,7,900	902.600	493,000 241,500 536,700	6,541,000 8,313,000 3,533,800 8,146,500 2,578,000	1,100
Phenix		3,009,000 7,110,200	0 = 494,000	112,000	2,578,000 7,391,000	267,000
Tradesmo	en'a	7.110,200 3,175,400 1,539,000 14,432,800	391,400	325,000 110,300 112,300 855,4 0	2,518,000 7,391,000 2,077,700 1,396,200 14,736,100 2,902,000 2,598,900 1,802,900	793,100
Fuston Chemical		14,432,800	3,712,200	855,4 10	14,736,100	5
Merchant Gallatin	ts' Exch.	3,264,30( 4.883.906	481,000 258 100	008,088	2,902,000	283,500 764,000
Butchers	National	1,927,800	357.600	329,600 93,900 110.000	1,802,90	216,800
(irm nwi	os & II	1,032,200	126,000	149,600	1.002.90	2,600
Leather :	Mannf'rs.	3,288,000	156,400	149,600 433,200 120,600	2,493,60	45,000 2,600 498,700 12,300
State of	Mannf'rs. Ward. N. Y. Exch'go.	14,432,800 3,264,300 4,833,400 1,927,800 9+4,000 1,032,200 3,288,000 1,233,500 4,340,300	357.c0 1 357.c0 1 43,90 1 55.40 2 52,10 3 31,00 1 257.046.00 1 1,93.0.70 1 1,622.60 1 754.50 1 718.40 3 03.20 1 1,931.90 1 1,583.00 1 2,744.00 1 2,744.00	120,500 231,500 1,678,000 1,154,800 328,300 166,800 166,800 1294,900 1415,000 1589,700 1490,600	1,802,90 985,00 1,002,90 1,002,90 1,003,90 1,013,60	0
Communere	O	19,761,10	5,046,000	1,678,000	17,058,30	865,900
	Yo	6,831,800 7,15,1300	1,930,700	328,800	5,648,400	865,900 893,200 359,000
Pacine .		2,209,300	472,200	166,800	2,428,20	180,000
Republic Chatham		4,349.300 11,764,100 19,764,100 6,831,800 7,157,800 2,209,300 3,488,200 4,157,000 1,597,200 1,594,400 9,391,500	718,400	294,900	4,467,30	45,000 5,400
Peoples'.	nerica	1,595,200	118,600	151,600	1,821,90	5,400
H nover		9,391,800	1,921,90	589,700	9,914,30	381,500
Irving. Metropol	ıtan	11,326,000	1,589,000	490,600 .697,000 .248,000 .22±,700 .135,900	3,204,20 8,823,00	338,000 0 1,305,000 263,500
Citizen'a Nassau		2,878,300	598,300	248,000	3,239,90	263,500
Market.		2,736,300	437,90	135,900	2,286,70	428,100
St. Nich Shoe & I	olas Leather	2,909,700 3,243,000	676.000	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,422,00	450,000
Corn Exc	hange	5,013,600	472.600	238,900 185,000 400,000 403,300 299,100	4,239,70	62,100
Oriental		2,264.300	109,000	299,100	2,160,80	02,100
Marine. Importer	s'& Trad.	21,414,800	910,000 5,194,300	$0, 195,000 \\ 1,072,300$	24,219,00	0 282,000 0 1,295,200
Pa K		20,300,500	1 437,900 60,500 676,000 472,600 1,469,900 109,000 910,000 5,194,300 4,717,200 345,600 24,000 104,400	1,141.300	24,446,30	1,295,200 45,000
No th R	iver	1,602,000	24,000	232,000	1,594,00	0
Fourth N	ver Vational	17,726,300	3.689.900	0 = 140,200 $0 = 1.153,700$	18.050.40	0 220,600 360,000
Central 1	National	8,242,000	753,000	1,393,000	9,345,00	297,000
Ninth N	ationai	6,176,80	1,248,100	442,700	6,286,20	297,000 45,000 569,000 449,900
First Na	iver	9,391,500 11,328,000 11,328,000 2,546,500 2,736,300 2,999,700 3,243,000 2,244,300 4,298,000 1,651,000 1,651,000 1,255,000 1,726,500 1,255,000	24,000 104,400 0 3,689,900 753,000 0 520,000 1,248,100 3,294,900 0 616,200	$\begin{bmatrix} 530,100 \\ 642,700 \end{bmatrix}$	16,372,40	149,900
N. Y. VA	t. Exch	1,584,500	208,900	227.400	1,423,70	267,000
N. Y. Co	nnty	1,584,500 2,043,000 1,824,600 2,533,000 4,013,100 2,491,300 2,168,600 1,970,200 5,023,100 2,128,000 918,900 1,200,900	10,200 208,900 265,400 14,100 352,600 1,241,000 629,500 110,000	0   195.000 0   1,072.300 1   1,072.300 1   1,14.300 2   222.000 1   1,153.700 1   1,335.000 1   1,335.000 1   233.000 1   423.000 1   423.000 1   227.400 1   227.400 1   227.400 1   227.400 1   227.400 2   220.000 2   220	9,345,00 4,245,00 6,286,20 16,372,40 4,922,60 1,423,70 1,901,00 2,410,90 2,101,60 5,923,80 2,681,10 2,445,00	0 225,000 180,000
Chase N	anderic'n.	4,613,100	352,600	$\begin{vmatrix} 81,200 \\ 272,300 \end{vmatrix}$	5,923,80	45,000
Fifth Av	renne	2,491,30	629,500	70,0 0	2,681,10	0
		1,970,20	81,60	289,400	2,221,30	0
United &	states	5,023,100	1,405,300	$01 - 168,800 \\ 264,400$	5,557,80 2,578,50	0 443,200
Gartield	tional	918,90 1,200,90	81,600 1,405,300 410,900 29,000 148,850	70,0 0 180,000 280,400 1 168,800 0 264,400 0 146,300 0 230,200	2,445,00 2,221,30 5,557,80 2,573,50 774,40 1,211,50	443,200 44,100 0 175,100 131,100
			-]			0 14,339,400
The f	ollowin	g are tota	ls for seve	eral weeks	s past:	
1884.	Loans.	Specie.	L. Tenders.	Deposits.	Circulation	Agg. Olear'ge
Wh 29 81	6.293.700	\$ \$ 306,000	\$ 27.495.000	\$16,709,800	\$ \$ 800	\$ 610,832,7 <b>64</b> 690,81 <b>6</b> ,010
Apr. 5 34	7,600,500	61.950,200	28,246,000	313,969,300	14,391.700	690,816,010

\*\* 12|348,421,000|63,864,200|25,840,300|344,352,300|14,339,400|576,-04,205

Boston Banks.—Following are the totals of the Boston banks:

Loans, Specie. L. Tenders. Deposits. Curulation Agg. Clear'ge 

Philadelphia Banks.—The totals of the Philadelphia banks

1884.	Loans	Lawful Money.	Deposits.*	Circulation.	Agg. Clearige
Mch. 31 Apr. 7	\$ 80,612,603 80,452,233 79,432,240		\$ 71,720,668 71,754,147 72,121,750	\$ 8,755, 193 8,752,253 8,528,352	\$ 45.096,304 57,954,753 44,374,289

Including the item "due to other banks." Unlisted Securities.—Following are latest quotations for a week past:

. com parties					
Securities.	Bid.	Ask.	Securities.	Bid.	Ask.
Am. 8 fe DepPerp. deb.		105	M.K.&T Income scrip		46
Atlantic & Pac6s, 1st M	91		New Jersey Southern		C.8
Incomes	1712		N. Y. M. Un. TelStock.		56
Blocks, 35 p. c	96		N. Y. W. Sh. & B Stock.	934	10
Cent. Div, old	85	90	Norfolk & WestDeban	80	81
Cent. Div., new	68		North. PacDiv. bonds	7334	
Accumnl, land grant	14		Nor.h Riv. Cons100 p.c	14 1/2	15%
Bost. H. & E Now atock	12	34	Ohio CentItiv. Div., 1st		234
Old atnek	18		Incomes	4	5
Bost, H. T.& WestSt'ck	5 12		Pensacola & Atlantic	5	003
Debentures	59	61	1st mort	80	804
Buff. N Y & Phila	15	16	Pitisburg & Western	22	254
Pref	26		lat mort.		9013
Trust bonds, 6s	71		Postal Telegraph-Stock.	738	75
Cent. of N. JDebent	04		1st mort., 6s	562	5778
Continental Const. Imp. Co		35	St. Josoph & Western	1558	99
Denver & New Orleans	1		St. Jo. & Pac., 1st mort.	97	49
Denv & Rio Grande-Cons	66	73	2d mo t		4, 0
58	4378		Kans, & Neb., 1st mort.	90	48
Denv. Rio Gr.& W	7	10	2d mort		
lst mort	56	5912		75	5612
Edison Electric Light	*****	120	Settlement, 5s	964	
Ft. Worth& Den. City-Del		201	Settlement, 6s	5	
when iss, on T.&Ctubs				38	40
Flint & Pere Marquette	2612		Texas Pacific-Old acr p.	37	384
Georgia Pac tock	13	1514	New sccip.	ő	
1st mort., Cs	96	96 12		30	45
2d mort	4 12		M. & A. Div., 1st mort	710	30
Keely Motor	6	778		30	
L. & NCol. trust bila '82	89%	8912		9	13
Mahoning Coal & RR	8 24		G-n. lat.ld.gr.&inc.as p.	95	10
Mexican National	104		U. S. Electric Light	334	33,
Pr f	254			11	
1st mort			Pref	93	964
' Mut. Un -St'ek trust etfs	13	1578	1st mort	v3	004

### Investments

# RAILROAD INTELLIGENCE.

The INVESTORS' SUPPLEMENT contains a complete exhibit of the Funded Debt of States and Cities and of the Stocks and Bonds of Railroads and other Companies. It is published on the last Saturday of every other month—otz., February, April, June, August, October and December, and is furnished without extra charge to all regular subscribers of the Chronicle. Extra copies are sold to subscribers of the Chornicle at 50 cents each, and to others than subscribers at \$1 per copy.

#### ANNUAL REPORTS.

Chicago Burlington & Quincy. (For the year ending Dec. 31, 1883.)

(For the year ending Dec. 31, 1883.)

An abstract of the remarks contained in the annual report was given in the Chronicle Vol. 38 p. 422. The report is very brief, and gives few comments in addition to the remarks just referred to. Very little is said of the plans or prospects of the company for 1884, and nothing of the sharp competition with Union Pacific west of the Missouri River, nor of the famous tripartite agreement.

The increase of stock during 1883 was \$2,363,000, of which \$2,290,000 was for the Republican Valley RR. stock, and is held in the C. B. & Q. treasury. The net increase in the bonded debt was \$3,760,400—the \$9,000,000 of 5 per cent debentures having been given for the Hannibal & St. Joseph stock, while old bonds were reduced by sinking fund purchases and by conversions into stock. and by conversions into stock.

The extensions, mostly in Nebraska, added ninety-four miles

to the road.

The comparative statistics for four years, compiled for the

CHRONICLE, are as	follows:	ior rour y	cars, compi	led for the			
BOAD AND EQUIPMENT.							
N#11	1880.	1881.	1882.	1883.			
Miles ow'd and leas'd Miles oper'd jointly.	2,675 97	2,826 98	3,131 98	3,224 98			
				30			
Total operated	2,772	2,924	3,229	3,322			
Locomotives	441	484	522 353 18,344	542			
Pass , mail & ex. ears Freight cars	273 14,731	297 16,903	353	356			
All other cars	1,500	1,649	1,830	18,860 1,930			
OP	ERATIONS AN			_,			
Operations-	1880.	1881.	1882.	1883.			
Passeng's ear'd (No.)	2,800,157	3,202,818 6,710,750	3,852,208 6,346,259	4,123,637 7,645,701			
Tons carried (No.) Earnings-	6,636,186	\$	8				
Passenger	3,534.209	3,616,086	4,756,992 15,711,510 1,534,802	5,285,839			
Freight	16,054,197	16,595,819 1,112,245	15,711,510	5,285,839 19,514,161 1,310,369			
Mail, express, &c	903,641		1,534,802				
Total gross earnings.  Operating expenses-	_20,492,047 \$	21,324,150	22,003,304	20,110,369			
Maint. of way, &c Maint. of equipment.	2,528,019 1,632,416 5,144,338	2,815.705	2,800,147	3,686,451			
Maint. of equipmint.	1,632,416	1,841,937	2,089.089	2.189,695			
Transportation exp.	441.590	492.154	5,535,656 615,622	6,744,935			
Miscellaneous	441,590 58,131	1,841,937 5,741,740 492,154 144,976	615,622 243,449	715,848 159,550			
Total expenses	9,804,494	11,066,511	11,283,963	13,496,479			
Not earnings	10,687,553	10,257,639	10,719,341	12,613,890			
P. c. of op. ex. to carn	47.8	52.3	52.4	51.7			
	INCOME	ACCOUNT.					
Bassinia	1880.	1881.	1882.	1883.			
Receipts— Net earnings	10,687,553	10,257,639	10,719,341	12,613,890			
Int. and exch	10,007,000	10,207,000	10,710,341	321,180			
	899,315	1,170,437	1,329,725	1,595,788			
Total income	11,586,868	11,428,076	12,049,036	14,533,858			
Rentals paid	203,006	310,668	148,771	144,505			
Interest on debt	203,006 3,292,718	3,430,454	3,883,789	4,093,005			
Dividends Rate of dividends	4.366.064	4,349,286	5,023,599	5,566.481			
Carried to sink's I'd.	91 <sub>4</sub> 563,385	687,246	631,443	616 430			
Carried to sink'x f'd. Transf'd to reu'al f'd.	1,250,000	1.000,000	750,000	1,500,000			
Total disbursements	9,665,173	9,777,651	10,437,602	11,950,425			
Balance, surplus.	1,921,695	1,650,422	1,611,464	2,583,433			
GENERAL B.	LLANCE AT CI		FISCAL YEA	R.			
Assels-	1850.	1881.	1882.	1883.			
Railr'd, equip't, &c	109.596.188	117.527.014	133.493.121	136,729,911			
Railr'd, equip't, &c Stocks owned, cost.	4,540,668	10,581,938	19,318,243	*25.583,069			
Materials, fuel, &c	3,520,158 2,074,740	2.041.433	2,988,015	*25.583,069 8,340.313			
Cash on hand	1.605.273	1,295,190 1,781,127	2,988,015 2,575,996 2,846,660 3,137,995 197,714 1,253,133,	1,584,012 2,221,843 3,741,544			
Trust's B. & M.l'dgr.	2,223,110 1,281,007	2,440,237	3,137,995	3,741,544			
Trust's C. B.& Q. s. fd N. Eng. Tr. Co., trust's	560,207	1,631,407 840,708	197,714	280,642			
Miscellarcons		040,700	18,503	1,702,724 25,220			
Total	105 404 950	20 500 024					
Total	\$	\$	160,831,380 . \$	180,214,307			
Stock, common	52,773,940	55,263,790	69,578,340 71,356	71,869,840			
Stock, B. & M. Stock, R. publ'n Val.	74,256 1,565,000	73,657	71,356	71.406			
Bonds (see Supp.M.T)	44.093.925	51,927,725	62,421,050	71.334.491			
Sinking funds	3,953,735	4,766,661	4,6,7,071 6,227,000	71,384,491 2,897,131 6,024 0 0			
Contangent liabilities Land grant sink, t'd.	10,324,800 2,790,370	7,195,000	6,227,000	6,024 0 0			
Incomo account Renewal fund	119419	3,419,844 1,769,837	4,023,105 6,652,783	4 726.395 9,236,223			
Renewal fund	3,250,000 2,720,704 3,735,207	4,2 0,000 †5,381,174	0.000.000	0,000,000			
Misecliancous Profit and loss	3,738,207	15,381,174 4.691,366	1,352,622 5,588,018	11,660,603			
	5,705,207	2.001,000	0,700,018	5,844,213			

\* Includes Han. & St. Jos., Kan. C. St. Jos. & C. R., Hume. & Shen., St. J. & Des. M., Ca. B. & K. C., St. L. K. & No. W., and others. † Includes subscription under circular of Sept. 15, 1881, \$1,973,750; and local aid and voluntary contributions. \$1,244 311. &c. † Includes unclaimed dividends, unpaid accounts, pay-rolls, &c., &c.

Total...... 125,404,356 138,739,054 165,831,380 180,214,307

#### Chicago & West Michigan Rallway. (For the year ending Dec. 81, 1883.)

The annual report states that during the year 1883 there was charged for extension from West Troy to Baldwin, and other construction items, \$210,361, and for equipment, \$105,038, the funds for which have been provided from the sale of the 5 per cent bonds of the company.

"The unusually large percentage of operating expenses for the year is due to damage to track and bridges (including the loss of the long bridge at Grand Rapids) caused by severe storms in Michigan. It should be borne in mind, however, as stated in last report, that so long as the gross earnings continue at their present low rate of \$3,755 per mile, that no large increase can be expected in net earnings, and that the percentage of operating expenses will therefore be large.

"For purposes of comparison, of some value in this connection, we submit the gross earnings per mile in 1883 of a few of the neighboring Michigan roads engaged in the same character of business: Flint & Pere Marquette Railroad, \$7,330 per mile, Detroit Grand Haven & Milwaukee Ruilroad, \$7,382 per mile, Grand Rapids & Indiana Railroad, \$6,569 per mile, Detroit Lansing & Northern Railroad, \$6,138 per mile. Since the first of this year, favorable arrangements have been made with roads reaching Southern and Missouri River points, which should materially increase our business, unless there is a general depression of the business interests of the country, which would of course temporarily affect any demand for lumber." which would of course temporarily affect any demand for lumber."

Comparative statistics for three years, prepared for the CHRONICLE, are as follows:

Total miles oncrated

Total miles operated	367	410	413
OPERATIONS AND	D FISCAL RE	SULTS.	
Operations — Passengers carried Passengers carried one mile	1981. 541,980	1882. 636,470	1883 659,301 16,779,017
Average rate per pass'r per mllo Freight (tons) moved Freight (tons) mileage Average rate per ton per mile	774.279 43,455,419	875,166 50,566,361 1.989 cts.	2.79 cts. 1,102,309 61,317,920 1.675 ots.
Earnings— Passcoger. Freight Mail express, &o.	\$ 401,428 877,936 45,688	\$ 458,949 995,674 48,810	\$ 466 053 1,026,938 57,107
Total gross carnings		1,503,433	1,550,098
Operating expenses— Maintenance	\$ 454,525 399,978	\$ 336,727 470,434 105,132 135,495	\$ 407,428 524,116 134,847 118,833
Total	1,054,980 270,072	1,047,788 455,645	1,185,224 364,874
Per cent of oper. ex. to caroings	79.61 ACCOUNT.	69.66	76.48
INCORE		1000	1000
Receipts— Net cainings Other receipts	1881. \$ 270,072 2,325	1882. \$ 455,645 7,068	1883. \$ 364,874 7,559
Total incomo	272,397	462,713	372,433
Disbursements— Interest on debt Dividends	\$ 117,756	\$ 191,423 153,580	\$ 217,024 184,506
. Total disbursements	117,756	345,003	401,530
Balanco, surplus	154,641	117,710	def. 29,097
GENERAL BALANCE AT CL	OSE OF BACI	I FISCAL YEA	R.
Assels—	1881.	1882.	1883.
Rairoad, buildings, &o Equipment Stocks owned, cost	8,037,443 763,499 6,198	8,720.673 818,043	8,931,035 923,076
Bills and accounts receivable Materials, fuel, &c	724,477 54,087 15,822	6,198 186,907 104,274 40,701	6,198 228,511 100,232 56,436
Cash on liand	616,360	742,610 43,760	742,610 43,049
Total	10,242,099	10,663,166	11,031,147
Stock, common	6,796.800 3,047,500	6,796,800 3,239,500	6,796,800
Accrued coupon interest	45,608	49,261 95,000	47,272 58,576
B.lls payable	157,517 33	122.244 88,011	75,474 33,628
Income account	154,611	272,350	231,897

### Detroit Grand Haven & Mllwaukee.

(For the year ending Dec. 31, 1883.)

The annual report says: "The line has been conducted during the year with a closed capital account; all new works and additions have been charged to the current working expenses and

renewal funds.
"The gross receipts, working expenses (including funds), and net revenue in comparison with the year 1882 were as under:

Gross receipts. Working expenses and funds.	1982. .\$1,354,671 . 1,015,219	1883. \$1,376,464 996,696
Not revenue	. \$339,453 274,359	\$397.7 <b>67</b> 273,10 <b>5</b>
Balance. Balance from previous year		\$100.662 15,391
Surplus Dec. 31	. \$85,391	\$122,053

"Out of the surplus available at the end of June last, your directors declared and paid an interim dividend of 2 per cent on the stock of the company, amounting to \$30,000, and have declared this day a final dividend of 6 per eent, which will absorb \$90,000, earrying forward a balance of \$2,053.

"The increase in the receipts amounted to \$21,792—the gain being \$2,526 from passenger traffic, \$15,905 from freight, \$1,923 from mails and express and \$1,438 from rentals.

"The number of passengers carried was 648,409, against \$29,243; the movement one mile, \$2,388,000, against \$22,014,000, and the average rate per mile 2.52 cents, against 2.55 cents.

"619,860 tons of freight were moved, as compared with \$55,351, but a larger proportion of the gross was short distance local business, and the movement one mile fell from 61,044,000 to 58,195,000; the average rate per mile was 1.28 cents, against 1.20 cents." \* \* \*

NET REVENUE ACCOUNT FOR THE YEAR 1853.

### Dr. \$284,288 ### sundry other interest charges and exchange ### div's for the year 1883 ### 180,000 ### balance. \$2,053	account (No. 2) 379,767  "acc'dint. for the year
\$411.912	\$111,912

#### West Jersey Railroad.

(For the year ending Dec. 31, 1883.)

The annual report states that the stock has been increased \$64,000 during the past year as follows:

Scrip dividend, convertible into steck. \$12,015
Scrip outstanding Jan. 1, 1883, exchanged for stock during the year. \$21,985

Comparative statistics for three years, compiled for the monicle, are as follows:

CHRUNICLE, are as follows.			
,	1881.	1882.	1883
Miles of road owned	$^{101}_{62}$	106 69	108 80
Total operated	163	175	188
EARNINGS AN	D EXPENSES		
Earnings— Passenger	1881. \$ 621,515	1882. \$ 709,017	1883. \$ 770,632
Freight. Mail, express, &c	289,475 77,535	306,788 93,605	357,652 99,370
Total gross carnings Operating expenses and taxes	988,525 560,953	1,109,410 654,743	1,227,654 785,758
Net carnings	427,572	454,667	441,896
· INCOME	ACCOUNT.		
	1881.	1882.	1883.
Receipts-	\$	\$	\$
Net earnings	427,572	454,667	4411,896
Other receipts	3,074		
Total incomo	430,646	454.667	441,896
Disbursements-	s	\$	\$
Rentals paid	33,034	33,031	36,571
Interest on debt.	175,726 53,034	177.118 $57,775$	178,888 73,075
Net earo, of W. J. & Atl. RR., &c Dividends	54.390	82,807	85,232
Rate of dividend	4 p. c.	6 р. с.	6 p. c.
Matal didungements	316,184	350,734	373,766
Total disbursements	114,462	103,933	68,130
Balance, surplus	114,400	100,000	0.0,130

# American Bell Telephone Co.

American Bell Telephone Co.

(For the year ending Feb.\* 23, 1881.)

The stockholders of this company held their annual meeting in Boston late in March. The President is Mr. Wm. II. Forbes. The following gentlemen were elected for the ensuing year as directors: Francis Blake, Chas. P. Bowditch, Chas. S. Bradley, Geo. L. Bradley, Channing Clapp, Alex. Cochrane, Wm. II. Forbes. Chas. Eustis Hubbard, Gardiner G. Hubbard, Robert B. Minturn, Wm. G. Saltonstall, Thos. Sanders.

The annual report said: "The growth of our business for the past year has been healthy, and in some directions very active. The demand for new telephones fell off during the winter months, but the net output for the year was 57,299, against 60,337 for the previous year. This falling off seems to be partly due to dulness in general business and partly, perhaps, to the fact that in some parts of the country telephone managers have put their strength into connection of towns with each other, which, though adding to the value of each exchange, does not increase the number of instruments in use as much as if the work was done on the exchanges themselves. The increase in this branch is very marked, the number of miles of wire in use having increased during the year from 13,653 to 29,350." \* \* "isnee the last report, 165 new exchanges have been built, 13,417 miles of new wire added in the exchanges and 25,798 new subscrihers connected." \* "The dividends upon the stock in licensed companies amounts to \$440,928, an increase of over \$200,000. The income from extra territorial lines was \$45,819, and this item should be largely increased in the coming year. The amount received from the increase of the capital stock has been used in the payment of the notes of the company and in the further purchase of interests in licensed companies. In addition to the cash purchase of interests of local company and in the further purchase of interests in licensed companies. The amount received from the increase of the capital stock has been used in the payment of the note

EARNI	INGS.		
	-	1882-83.	1833-84.
Rental of telephones	S	1.257.055	\$1,695,678
Sales of instruments and supplies		27,633	17,969
Roy: Ries from manufacturers		2	4,838
Dividends		262,385	440,923
Commission from extra territorial lin	nes. &c	17,074	45,820
Commission from telegraph business	3	10,737	12,306
Miscellancous carnings		1,145	
Interest			78,060
Contraction of the Contraction o	-		
		1,576,031	\$2,295,594
EXPE			0100 010
Expenses of operation Legal expenses		\$145,991	\$172,910
Legal expenses		112,688	129,893
Interest and taxes		72,351	125,883
Depreclation		24,357	$24,121 \\ 354,856$
Commission (Western Union Tel. and	i others)	246,822	12,500
Royalty		1,778	12,000
	_	\$603,987	\$220.163
		2000000	\$820,163
True formations days the moon		\$972.044	\$1,475,431
Net éarniags for the year Balance of inceme from previous yea		126,034	168,081
Miscellancous items	21	220,002	91,292
buscenancons nema			
	\$	1,098.078	\$1.734,804
	=		
Dividends paid		\$595,000	\$1,051,479
Carried to surplus account		334,997	334,441
Balance to income account		168,081	348,884
	-		01.501.004
		1,098,078	\$1,734,804
The statement of assets and	l liabilities	Feb. 29.	1884. is as
	11001110100		
follows:		LYABILITIES	
Telephones	Capital stoc		\$9,602,100
	Loan of 18	27 (conv.)	645,000
Stocks and bonds 19,879,242 Merchandise 18,736	Bills & acc'		267,255
Lines	Patents		6,591,324
Bilis and ace'ts rec'ble 415,994	Profit and l		3,205,394
Cash and deposits 601,035	Reserve		97,600
Guidi and delicotto	Income		348,884
	Surplus		733,459
	_		002 402 076

\$21,491,016

\$21,491,016

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#### GENERAL INVESTMENT NEWS.

Authracite Coal Companies.—The anthracite coal companies have agreed to continue for the rest of the present year the policy of restricting production. The supply will be regulated to the demand by stopping work at the mines whenever necessary. No specific times for suspending production have been fixed beyond May, but it is agreed that the periods of restriction shall be a full week and three days alternately. The first suspension shall be May 5 to to inclusive and then May 23, 24 and 25. The limit of restriction for May will be nine days. A new and important feature of the agreement is to leave the decision as to future restriction to the companies having the majority of tonnage, instead of giving to each company an equal voice. The vote under the present arrangement will be according to the amount of coal mined by the companies. It will be possible now for two companies to order a restriction. The Philadelphia & Reading, including Central of New Jorsey, controls nearly one-half of the anthracite coal business, and by a combination with the Lackawanna or the Delaware & Hudson Canal Company can determine the policy of the trade, according to the new agreement, during the rest of the year.

Alabama Great Southern Rallway.—The report for 1883

Alabama Great Southern Rallway.—The report for 1883 shows that the gross earnings of the line were \$1,058,763, as compared with \$856,757 in 1882, showing an increase of \$202,005. The receipts per mile per annum in 1883 were \$3,589, as against \$2,904 in 1882—an increase of \$685 per mile per annum. The passenger receipts show an increase of 38:13 per cent. The directors regret that the operating expenses amounted to 71:14 per cent, as against 70:08 in 1882. It is hoped that this figure may be considerably reduced in the current year. Of the 25,000 additional "A" preference shares, the issue of which was authorized in 1883, 6,000 were placed during the year. The accounts of the American corporation show a balance to the credit of net revenue of \$198,278, or £40,798 4s. 8d., which includes the sum of \$2,959, or £608 18s. 9d.. brought forward on the 31st of December, 1882. After providing for the dividend on the "A" preference shares and for the payment of the subsidy to the Alabama Texas Company to the 31st of December, 1883, there remains a balance of £4,831 17s., which the directors recommend should be carried forward.

Atchison Topeka & Santa Fe and Southern Kansas.—The carnings and expenses of these roads for February, and for the two months from January 1, in 1883 and 1884, are as below:

\$583,076 \$129,962 \$1,186,360 California Southern.—Circular No. 4, issued from the office in Boston on April 15, has the following: "The recent beavy storms in California have seriously damaged our property, and although the extent of the loss is not fully known, it is estimated by Superintendent Victor at from \$200,000 to \$250,000." \* \* \*

A committee appointed by stockholders April 12 "recommends that for the purpose of raising the money to make the repairs the company place a second mortgage on the property to the extent of \$5,000 per mile, increasing the capital stock the same amount, and that a circular be sent to the stockholders proposing a loan to be made to the company for one year, in blocks of \$500; each of said blocks to be secured by the company's note, drawing 7 per cent interest and 2½ per cent commission, with collateral for each \$500, as follows: \$250 in the company's first mortgage bonds, \$750 in its second mortgage 6 per cent bonds, the first coupon on which shall be due April 1, 1885; and ten shares of its capital stock. Said collateral to be put into the hands of Warren Sawyer, trustee, and said trustee to certify on each note that he holds the collateral for the benefit of the parties making the loan. The committee recommend raising \$303,500, and under this subscription each holder of fifty shares of stock is entitled to subscribe for one block of \$500."

for one block of \$500."

Central Pacific.—Mr. R. T. Colburn, in the Central Pacific office, said: "The Central Pacific Company's sinking fund, exclusive of the Government sinking fund, is a considerable burden on net earnings. The company's sinking funds now amount to \$7,000,000, and call for interest accumulations of about \$420,000 a year, besides the annual instalments. During 1882 and 1883 there was expended from net earnings nearly \$5,000,000 in reducing the company's debt. Of that amount \$1,284,000 was employed in redeeming land bonds, which were canceled; \$2,112,000 was applied to the company's sinking fund and \$1,540,000 to the Government debt and sinking fund."

clicago Burlington & Quiucy—Union Pacific. — The Boston Transcript of April 14 said: "The meeting of the conference committees of the Union Pacific and Chicago Burlinglington & Quincy Railroad companies with General Manager Clark, of the Union Pacific, has resulted in the first definite step of progress made towards a settlement of the difficulties. The Burlington & Quincy has agreed to waive its claim for a full share in the business of the Union Pacific at Omaha, and will allow the Union Pacific to deliver its share of the Nebraska business to the tripartite roads, the Iowa lines to say what share the Chicago Burlington & Quincy shall have. Only the Nebraska business was considered, but the same principles will apply to Colorado and Utah business. General

Manager Clark, of the Union Paelfic, has gone West to confer with General Manager Potter, of the Chicago Burlington & Quiney and the lowa lines. If the Chicago Burlington & Quiney and the lowa lines can agree upon the former's share of the Omaha business, the two roads will then pool upon the local business of Nebraska. As the Chicago B. & Q. has now a better understanding of the "tripartite," and has agreed to a conference with this new Western Trunk Line Association, the prospect for a settlement is very fair. After the Chicago Burlington & Quincy settlement with the Iowa lines, which, it is believed, will be speedily agreed upon, the Chicago Burlington & Quiney and Un. Pae. Nebraska local pools will be confirmed, and then the question of territorial extensions will be taken up. The Colorado and Utah pools will also have to be adjusted, probably after the manner of the Nebraska settlement."

Denver & Rio Grande.—The gross and net earnings, and expenses, for February, and for two months from January 1, have been as follows:

—Jan. 1 to March 1.— 18\*3. 1884. \$921,296 \$379,07 664,147 772,23 \$379.07£ 772,278

Net earnings.......\$138,541 \$31,568 \$257,149 \$106,704
Grand Rapids & Iudiana.—At a meeting of the bondholders
of the Continental Improv. Co., to be held in Philadelphia, May
15, they will be asked to consent "to the issue by the Grand
Rapids & Indiana Railroad Company of certain bonds, which
shall take precedence of the income bonds of said railroad
company, forming part of the security pledged for the redemption of said bonds of the Continental Improvement Company,
such new issue of bonds by the Grand Rapids & Indiana Railroad Company to be used in settlement of the debt owing by
that Company to the Pennsylvania Railroad Company and
Pennsylvania Company."

Memultis & Little Rock.—At Little Rock, Ark, April 12

Memphis & Little Rock.—At Little Rock, Ark., April 12, Judge Caldwell, in the United States Court decided in the case of P. K. Dow and others, trustees, that a receiver should be appointed for the road, and Rudolph Fink was so appointed.

Mctropolitan Elevated.—One of the principal events of the week was the decision of Judge Van Brunt of the New York Court of Common Pleas in the Metropolitan suit. The decision itself is not at all conclusive in this particular suit, as the case will be appealed immediately; but the questions of law discussed by Judge Van Brunt are of the greatest magnitude so far as the interests of stockholders and bondholders are concerned. In our laws affecting corporations there are hardly two points that could be named which have a wider and more important bearing upon stockholders' interests than these:

1. What action may directors take without the consent of stockholders.

1. What action may directors take and directors make between stockholders.
2. What contracts may trustees and directors make between themselves as individuals and the corporations, or cestui qui trusts that they represent.
In Judge Van Brunt's decision the simple findings are as

1st—The Metropolitan directors had no power to modify the original lease or tripartite agreement of May 20, 1879, without the consent of the shareholders.

2d—The October agreements were voldable because three of the Metropolitan directors were also directors of the Manhattan Company.

3d—That there was no actual fraud upon the part of any Metropolitan director in making the October agreements, but they were for the best interests of the Metropolitan Company.

4th—The October agreements were disaffirmed by the Metropolitan Company.

4th—The October agree

Company.

5th—The bill of peace was no bar to the sult.

6th—The judgment in the People's suit against the Manhattan Company was no estoppel.

7th—The judgment of the Superior Court was no estoppel.

8th—All restitution required by law can be made.

FOWERS OF THE METROPOLITAN DIRECTORS.

Sth—All restitution required by law can be made.

POWERS OF THE METROPOLITAN DIRECTORS.

Judge Van Brunt, in considering the question whether the Metropolitan directors had the power to modify the original leases and tripartite agreement of May 20, 1879, without the consent of the stockh-iders, says that he is little aided in his decision by any of the authorities in the State or Federal courts. Justice Blatchford sustained the October agreements on the ground that they were only a compromise and adjustment of claims which the two lessor companies held against the Manhattan, and that boards of directors can exercise the power of adjustment. But Judge Van Brunt holds that the agreements are not susceptible of any such limitation. They are rather new agreements radically modifying and changing previous ones. The stockholders consented to lease their road under the terms of the agreement of May 20, 1579, and no other, and the directors had no driginal power to lease. But the Court says, it is urged that the stockholders had, by approving a lease for 999 years settled the question of parting with their property during that time. There was nothing practically left for the directors to do except to attend to the collection and distribution of the rent. Would it be in excess of their powers to accept a less sum than that reserved in the lease, when no element of leasing entered into that agreement? The fallacy of this reasoning, the Court says, arises from overlooking the fact that if the shareholders had the right to determine the terms and conditions upon which their property was to be parted with, such terms and conditions upon which their property was to be parted with, such terms and conditions form the consideration of their assent. It might have been within the power of the directors to make temporary arrangements for relief from the difficulties, yet they could not make radical changes in the terms of the lease. If the directors could not make a new lease themselves, clearly they could not radically modify the

THE FOWERS OF AN AGENT.

Judge Van Brunt then takes up the claim that the directors of the New York and the Metropolitan companies had the right to make the agreement of 1879 without the assent of the shareholders. He holds that in all cases in which the question has been discussed, the directors of a corporation have been held to be only the agents of the share-

holders. The powers of directors are such as are conferred by the charter of their corporation, and all other powers remain in the corporation, to be exercised or at least set in motion by its component parts, the shareholders. Shareholders cannot compel the directors to act in any manner against their judgment in the exercise of a corporate power which remains in the corporation. But that the directors convened as a brand are not the primary possessors of all the powers which the charter confers, is expressly held by the United States Supreme Court in the case of the Railway Company vs. Atlerton, 85 U. S. Supreme Court keports, in which an increase of capital stock without the consent of the shareholders was held to be void, although the charter provided that all the corporate powers of the corporation should be vested in the hoard. Judge Van Brunt construes the legislation in this State and others conferring the power to make leases upon directors as leing simply intended to enable directors to exercise a power that the corporation could not exert except through its agents, and holds that acts making organic or fundamental changes in the character of business or a corporation cannot be performed either by the directors slone or the shareholders alone, but that the action of both is no cessary.

Index Van Brunt then takes up the question: Were the agreements voidable at the option of the Metropolitan Company, or because Metropolitan directors held stock in the Manhattan Company, or because Metropolitan directors held stock in the Manhattan Company, are because were antagoolstic. It will not be deuted that where an agent or trustee has a personal interest opps sed to that of the principal, the principal or cestual qui trust may avoid the contract at will, even if there te no actual trand or damage. The courts have made no distinction in this rule in respect to different kinds of contracts. The undoubted rule of law in this State is that every contract entered into by a director with his corporation may be avoid

Nashville Chattanooga & St. Louis.—The gross and net earnings for March, and for the nine months ending March 31, in 1883 and 1884, have been as follows:

112 2000 total 2002, 110.	112 2000 10114 2002, 1141 0 20011 100 20110 1101									
	— Ма	rch	~-9 mos, to	April 1						
	1883.	1884.	1882-3.	1883-4.						
Gross earnings	\$206,163	\$206,819	\$1.780,348	\$1,831,212						
Operating expenses	115,664	118,880	987,689	999,728						
_ Net earnings	\$90,499	\$37,939	\$792,659	\$831,484						
Interest and taxes	54,693	55,401	488,622	497,707						
Surplus	\$35,806	\$32,538	\$294,037	\$333,777						

Obio & Mississippi.—Following is the report of Mr. John M. Douglas, Receiver of the O. & M. Railroad, for February:

RECEIPTS.	
1883.	1882.
Cash on hand February 1 \$48.341	\$119,425
Cash from agents	298,824
Cash from conductors	7,992
Cash from Individuals, &c	26,348
Cach from Post-Office Department	
Cash from American Express Co	804
Miscelianeous	750
Total\$398,957	\$454.143
DISBURSEMENTS.	,
Vouchers subsequent to Nov. 17, 1876\$169,170	\$156.545
Coupons	100.000
Pay-rolla 152,563	149,630
Arrearages	564
Cash on hand March 1	47,404
Total\$398,958	\$454,143

Old Colony.—This company advertises the sale of 2,000 shares of its stock to be sold by auction. These shares are a part of the authorized issue.

part of the authorized issue.

Oregon & Trans-Continental.—According to Kiernan's, a letter has been addressed to President Endicott by a number of stockholders, including Messrs. Work, Strong & Co., Decker, Howell & Co., Brayton Ives & Co., John H. Davis & Co., and others, requesting that a full statement of the assets and liabilities and other matters pertaining to the company's finances be made; that the books and offices of the company be removed from Boston to New York; and that the stockholders be informed whether the directors of the company have any plans under consideration for putting its indebtedness into more favorable form, and relieving the company of its burdensome contracts.

Pacific Mail Steamship Co.—The directors of Pacific Mail have declared 1½ per cent dividend, payable May 1. The report shows for nine months ending February 29, 1884, and February 28, 1883, the following:

1883-4.	1882-3.	Increase.
Esrnings\$3,633,607	\$3,036,916	\$596,691
Expenses2,563,085	2,379,324	183,761
Net \$1,070,522	\$657,592	\$112,930

The President remarks upon this that "the above exhibit shows the net earnings from June 1, 1883, to February 29, 1884, to have been \$1,070,522, or a trifle more than 7 per cent per annum. During this period we have continued the pay-

ments of \$20,000 per month on account of the bonds, and paid the last claim of the city against the company for the personal taxes of 1881, amounting to \$111,150. The outlook for the coming year gives me every reason to believe our earnings will be much larger and at a very slight increase of expenses, inasmuch as supplies of all kinds are cheaper, especially coal." The company has now \$1,118,000 cash on hand (prior to the payment of the dividend) ment of the dividend).

Richmond & Danville.—A statement for six months ending April 1, being the first half of the fiscal year, has been submitted, as follows:

Gross. Expenses, including new equipment con- struction and betterments of all kinds.	:882-3. \$2,018,554	18×3-1. \$2,084,950
struction and betterments of all kinds	1,323,096	1,237,976
NetFixed charges, six months		\$846.974 587,446
Net surplus		\$259,528

The subscribers to the \$600,000 debenture subscription of December, 1882, shall receive second mortgage bonds for five eighths of their holdings—say \$460,000, "such being the estimated amount actually paid."

Preferred 6 per cent non-cumulative stock shall be created to the amount of \$12,000,000, and holders of Toledo Cincinnati & St. Louis income bonds may exchange for this at par on paying \$5 for each share of \$100; holders of Toledo Delphos & Burlington income bonds may exchange for preferred stock at par on paying \$5 for each \$100 share, and may also take 50 per cent more of the said preferred stock on payment of \$1 for each share of \$100. share of \$100.

Delphos trust holders, amounting to \$300,000, may take five-eighths of their holdings in preferred stock on payment of \$1

per share of \$100.

per share of \$100.

The new company shall create \$5,000,000 of common stock, and holders of common or preferred stock of the present company and holders of stock of either of the previous companies (Toledo Cincinnati & St. Louis or Toledo Delphos & Burlington), may take new common stock for one-fourth of their holdings on payment of not less than \$2 50 nor more than \$5 per share of the new stock as the trustees of this agreement may determine.

The Metropolitan Trust Company is named as trustee, and Messrs. James M. Quigley, Halsey J. Boardman and Charles W. Pierce for the Toledo Cincinnati & St. Louis division, and Messrs. Quigley, John McNab and Charles T. Harbeck for the main line, are appointed and authorized to execute the agreement. The North National Bank is the custodian for the bends in Rectan ment. The Norbonds in Boston.

It thus appears that the railroad of 450 miles between Toledo & St. Louis, when changed to standard gauge and put in complete order will be capitalized as follows:

1st mortgage 6 per cent honds (\$15,000 per mile)	\$6,750,000
2nd mortgage bonds, no interest till 1888, then 4 per cent	
1888-1893, and 6 per cent after 1893	7,000,000
Preferred 6 per cent stock, non-cumulative	12,000,000
Common stock	5,000,000

Union Pacific.—The gross and net earnings for February, and for two months from January 1, have been as follows:

	Febra	uary.	-2 months -JanFeb			
	1883.	1884.	1883.	1884.		
Gross earnings	\$1,673,224	\$1,547,968	\$3,590,078	\$3,086,877		
Expenses		1,201,018	2,026,576	2,506,383		
Net earnings	\$665,770	\$346,950	\$1,563,502	\$580,494		

—The land sales of the Union Pacific are showing a large increase over those of 1883 and previous years. The Boston Journal says: "This is due in great part to the fact that the movement of population, which for several years has been in the direction of the Northwest, is now turning its attention to

the more central and milder sections of the West. We can best illustrate this fact by stating that since Jan. I the Union Pacific has sold more than half a million acres of land situated more than 350 miles from the Missouri River, chiefly in Keith and Cheyenne counties, Neb. Since Oct. 25 last, when the Keith County lands were thrown upon the market, over 400 homestead and timber claims of Government lands have been taken up, besides the sales of railroad lands. In Lincoln County, Neb., the Union Pacific has about half a million acres of land suitable for cuttle and sheep raising, which is being sold rapidly, beth in small lots and in tracts of 5,000 to 15,000 acres. As the company has left some 8,000,000 acres of its land grant upon the main line and 5,000,000 upon the Kansas Pacitic Division, it still has an abundant supply of land for future settlers and land purchasers."

—A correspondent of the Boston Herald writes to that paper:

we have before us the interesting report of the Union Pacific Railway Company for 1883, and beg to ask for information on the following polot: Under the heading of 'Fund relating to the Union Tacific Railway Company land grant bonds," we find that the trustee, Mr. Frod L. Ames, had \$2,002,103 61 "cash balance," on hand December 31, 1883, and that only \$\$1,000 of the land grant bonds were canceled in 1833. There is no evidence that this large sum of over \$2,000,000 is drawing any interest for the company; neither is there reason to believe that Mr. Ames has any right to use this fund for other than redemption purposes of the hind grant department. The land grant bonds are quoted at 16742, and at such a premium there seems no reason why the bonds should not be redeemed faster than they were in 1833. It would be interesting to know why Mr. Ames sees fit to carry such a large cash balance as trustee of this fund rather than invest it in the bonds for which it was intended.

The Herald answers this, "that the land grant balance is

balanco as trustee of this fund rather than invest it in the bonds for whiteh it was intended.

The Herald answers this, "that the land grant balance is drawing interest, and that it seems wiser to the trustee to continue this policy than to pay enrrent prices for any large amount of the bonds for whose redemption the fund is applicable. The land grant 7s mature in 1887, 1888 and 1889, at which several periods they can be bought ex premium. Seven per cent bonds having three years to run pay at 107.67 about 4½ per cent; having four years to run, they pay about 5 per cent, and having five years to run, pay about 5½ per cent. From the standpoint of the trustee it is easy to see why there should be no hurry to redeem the bonds in question before maturity when the asking price is as at present. This subject suggests a point on which there is some misconception, the statement having gone abroad that, whatever the earnings of the operating department of Union Pacific, the land sales would provide for the dividend. The Kansas Pacific lands may be sold to help out on dividends, but not Union Pacific lands proper. Preceeds from these are applicable to the land grant bonds, and after that to the sinking fund bonds."

—The Union Pacific land sales in March were 364,000 acres: receipts, \$1,061,000. Increase in acres, 279,075; in receipts, \$778,486. Jan. 1 to March 31, acres sold, 647,112; receipts, \$1,857,787; increase, 516,995 acres, \$1,331,966.

Vicksburg Shreveport & Pacific.—The bridge across the Red Pierr is nearly completed. Only twenty miles of track remain.

Vicksburg Shreveport & Pacific.—The bridge across the Red River is nearly completed. Only twenty miles of track remain to be laid to complete the road into Shreveport, and as all the grading is finished, it is expected that the road will be opened by July 1.

—Attention is called to the eard of the American Surety Company, just organized under the laws of New York, with a cash capital of \$500,000. This company acts as surety for officers and employes of banks, railways, express and telegraph companies, corporations and business houses; it will also act as surety on bonds required in courts and in other legal undertakings. The officers of the company are gentlemen of business capacity and experience, while the Board of Trustees embraces a large number of gentlemen prominent in business and financial circles, among whom we note the following: Hon. John Jay Knox, Comptroller of the Currency; W. A. Wheeloek, President Central National Bank; Julius Wadsworth, Vice-President Milwaukee & St. Paul Railroad; William Dowd, President Bank North America; George R. Blanchard, Vice-President Eric Railroad; R. N. Hazard, President American Loan & Trust Company; George M. Pullman, Chicago; C. N. Bliss, of Bliss, Fabyan & Co.; Charles G. Miller, of Latham, Alexander & Co., and others.

—A volume of 378 pages, entitled "A Guide to Mexico," is

Alexander & Co., and others.

—A volume of 378 pages, entitled "A Guide to Mexico," is published by Messrs. D. Appleton & Co. The author of this book is Mr. Alfred R. Conkling, L. L. B., Ph. B., and it is too considerable a volume in the scope and character of its information to be called merely a "Guide." A hearty commendation of the work by Gen. Grant is given in an autograph letter (of which a fac simile is presented next to the title page), and he remarks: "Information is wonderfully condensed in it, and I wonder at its completeness in so little space. The book is really a guide not only for the traveler, but for the capitalist, and for the general reader who seeks information of this old country, now about to be modernized through the irresistible invasion of the American railroad man."

—The Fidelity & Casualty Company, of which Mr. Wm.

—The Fidelity & Casualty Company, of which Mr. Wm. M. Richards is President, has removed to more commodicus quarters in the National Park Bank Building, Nos. 214 and 216 Broadway. The increase of the company's business in the special line to which it has been devoted is one of the causes for its removal to larger offices.

—The Homestake Gold Mining Co. has declared its sixty-eighth dividend (\$25,000 for the month of March), payable at the office of the company in San Francisco, or by Messrs. Lounsbery & Haggin, Transfer Agents, 15 Broad Street, New

# The Commercial Limes.

#### COMMERCIAL EPITOME.

FRIDAY NIGHT, April 18, 1884.

Weather has become more spring-like, giving some impulse to seasonable traffic. Still, in most sections the season is backward for crop purposes; not so much so, however, as to

to seasonable traffic. Still, in most sections the season is backward for crop purposes; not so much so, however, as to excite any serious apprehensions as yet. Little progress has been made in the resumption of inland navigation. The speculation in staples of agriculture has been active, but at varying prices, which in the aggregate show little change. The tariff bill has come up for discussion in the lower house of Cengress, but with little prospect of its passage.

The speculation in lard futures in the past week has been noted for a severe depression in values. On Wednesday the close was at 8:56c. for May, 8:43c. for June, 8:51c. for July and 8:65c. for August. From these prices there was a material recovery in the course of yesterday and to-day, and the close this afternoon was steady at 8:55@8:56c. for May, 8:63@8:66c. for June, 8:72@8:75c. for July, 8:81@8:82c. for August and 8:45@8:50c seller the year. Spot lard sold at 8:50c. for prime Western and 8:75c. for refined for the Continent, but the close is at 8:65 and 8:95c. for the two grades respectively. Pork has been more active, and closes at \$16.75 for mess and \$19 for clear. Bacon is nominal at 9½c. for long clear. Cut meats have been lower, but close steadier; 'pickled bellies and shoulders 75@7½c. hams 11½@11½c. Beef of all grades is dull and nominal. Beef hams quoted at \$25.50@\$26 per bbl. Tallow has advanced and is active at 7½@7½c. Butter has declined; new creamery 23@33c.; new Western factory 15@21c.; eleomargarines sold to-day at 85c. Cheese dull; old factory 12@15½c.; new do., 8@12c. Fresh eggs 15@16c.; a slight recovery from inside figures. The following is a comparative summary of aggregate exports from November 1, 1883, to April 12, 1894:

Pork. lbs. 1883-84. 10,973,600 Bacou, lbs 183,696 228 Lard, lbs 94,857,250 1882-83. 23,665,600 231,247,497 119.169,403

.....298,021,108 374,082,500

at 7 1-16c., crushed at 73/c. and powdered at 73/c.

While Kentucky tobacco has been quiet, both in a legitimate and speculative way, prices have been steadily maintained at 81/4@83/4c. for lugs and 83/4@11/3/c. for leaf; sales for the week 56 hhds., of which 13 were for export. Seed leaf has had a better inquiry, and all figures are considered steady; sales 1,950 cases, including 450 cases crop 1882, New England, 12@18c.; 100 cases crop 1883, do. Havana seed, private terms; 300 cases crop 1881, Pennsylvania, 9@11c.; 800 cases crop 1882, do., 11@15c.; 100 cases crop 1882, Wisconsin Havana seed, 20@30c., and 200 cases crop 1893, do. do., private terms; also, 500 bales Havana, 80c.@\$1 15, and 150 bales Sumatra, \$1 25@\$1 60.

In naval stores little or nothing of interest has transpired, and prices have been on the wane; spirits turpent ne closed to-night at 311/2@32c., and strained to good strained rosins, \$1 44@\$1 45. Refined petroleum for export has had an active week, and 150,000 bbls. 70 Abel test have changed hands at 83/4@83/sc.; to-day the tone was weaker, in sympathy with certificates, and refiners reduced their views to 83/4c.; cases are strong at 101/2c. Crude oil certificates have had a boom, and at one time \$1 was reached, and to-day a selling movement broke prices from 97/4 to 94/4c., but renewed buying rallied the market to 971/sc. In metals, hops, oils and wool nothing of interest has transpired, and yet prices are essentially steady.

Ocean freight room has been depressed and very irregular

Ocean freight room has been depressed and very irregular Ocean freight room has been depressed and very irregular during the greater part of the week. To day an improvement was noticed, and yet only a fair movement was reported. Liverpool, steam grain was taken 1½@2d.; flour, 5s.@7s. 6d.; bucon and lard, 10s.@12s. 6d.; cheese, 15s.@17s. 6d.; cotton, 3 32d.; grain to London by steam quoted 3½d.; do. taken to Glasgow by steam, 3d.; do. to Antwerp by steam, 5d.; refined petroleum in cases to Seville, 16c.; do. to Santander, 16c; do. in bbls. to Bremen (May 16 clearance), 2s. 1d.; do. in cases to Java, 28@29c.; do. from Philadelphia to Singapore, 28c.

#### COTTON.

FRIDAY, P. M., AIril 18, 1884.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (April 18), the total receipts have reached 30,274 bales, against 30,113 bales last week, 37,091 bales the previous week and 52,884 bales three weeks since; making the total receipts since the 1st of September, 1883, 4,672,346 bales, against 5,552,665 bales for the same period of 1882-83, showing a decrease since September 1, 1883, of 880,323 bales.

Receipts at-	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.	Total
Galveston	104	310	153	215	78	652	1,542
Indianeia, &c.				0		39	39
New Orleans	149	2,492	1,330	1,460	440	1,434	7,305
Mobile	343	162	172	407	218	218	1,520
Florida						315	315
Savannah	300	442	28	492	199	133	1,599
Brunsw'k, &c.						75	75
Charleston	225	236	75	32	55	47	671
Pt. Royal, &c.						325	325
Wilmington	70	53	36	6	9	21	195
Moreh'd C.,&c						15	15
Norfolk	202	373	253	302	200	293	1,683
West Point, &c						597	597
New York	289	915	518	316	375	214	2,657
Boston	963	906	923	630	714	1,053	5,239
Baltimore						2,001	2,001
Philadelp'a, &c.	77	212	1,699	33	62	2,113	4,196
Totals this week	2.782	6,101	5,187	4,003	2,351	9,850	30,274

For comparison, we give the following table showing the week's total receipts, the total since Sept.1, 1883, and the stock to-night, and the same items for the corresponding periods of last year.

Receipts to 1883-81		33-84	. 188	32-83.	Slock.	
April 18.	This Week.	Since Sep. 1, 1883.	This Week.	Since Sep. 1, 1882.	1884.	1883.
Galveston	1,542	583,615	7,708	770,038	13,302	51,605
Indianola,&c.	39	8,436	83	16.158		
New Orleans	7,305	1,488,271	19,069	1,556,515	176,424	231,979
Mobile	1,520	248,990	1,679	302,736	10,039	23,958
Florida	315	42,455	91	15,753	519	
Savannah	1,599	645,360	7,928	782,005	7,366	32,221
Brunsw'k, &c	75	7,959		5,508		
Charleston	671	*111.615	4,752	551,796	8,232	29,915
Pt. Royal, &c.	325	13,573	341	23,317		609
Wilmington	193	90,921	495	124,301	4,508	6,488
M'head C., &c	15	12,515	303	18,594		****
Norfolk	1,683	570,524	8,793	743,625	10,649	59,433
West Point,&c	597	219,979	1,007	214,478		
New York	2,637	102,325	910	131,093	347,394	243,015
Boston	5,239	167,130	3,236	159,419	6,720	6,633
Baltimore	2,001	23,301	4,001	48,532	7,561	27,538
Philadelp'a,&c.	4,496	39,314	6,121	85,636	12,885	17,856
* 7.703 bales		4,672,343		5,552.665		

\* 7,705 bales deducted as correction of previous receipts at Charleston. In order that comparison may be made with other years, we give below the totals at leading ports for six seasons.

			- 10 A			
Receipts at-	1881.	1883.	1882.	1881.	1830.	1879
Galvest'n,&c.	1,581	7,791	3,891	6,497	* 5,032	1 610
New Orleans.	7,305	19,069	5,686	21,445	9,694	9,795
Mobile	1,520	1,679	2,604	2,712	1,716	1,993
Savannah	1,599	7,928	3,166	6,130	2,740	4,713
Charl'st'n, &c	998	5,093	1,836	6,774	1,597	1,330
Wilm'gt'n, &c	210	800	427	346	403	599
Norfolk, &c	2,280	9,805	4,501	5,923	7,215	
All others	14,783	11,362	7,686	10,891	8,267	9,367
Tot, this w'k.	30,274	66,527	29,800	60,718	36,714	36,183
Since Sept. 1.	1672,343	5552.663	4393,136	5303,619	4608.000	1944 791

Galveston mondes india.iola: Charleston incindes Port Royal, &c. Wilmingtoninoindes Morehead City, &c.: Norfolk includes City Point, &c

The exports for the week ending this evening reach a total of 36,210 bales, of which 23,043 were to Great Britain, 5,198 to France and 7,969 to the rest of the Continent, while the stocks as made up this evening are now 605,590 bales. Below are the exports for the week and since September 1, 1833.

Exports	Week Ending April 18 Exported to—				From Sept. 1, 1888, to Apr. 18, 1-81.  Exported to—			
from-	Great Brit'n.	France	Conti- nent.	Total Week.	Great Britain.	France	Conti- nent.	Tota
Galveston New Orleans	1.125 8,671	3,901	9,453	1,123	.,	31,703	£1,95 281,517	
Mobile			•••••	*****	56,157		1,830	57,537
Bavannah	*****				3,704 151,553	13,438		
Charleston * Wilmington	*****	1,591	*****	1,501	111,203 43,413		193,749 5,876	
Now York	8,612	393	370	4,905	253,922 315,613		20,595 89,695	
Boston	5,152 2,142		3,041	5,182 0,3 ·5			121 52.040	97,403 150,517
Palladelp'a,&c	1,0 1			1,951	77 931	•••••	3,5:8	81 519
Total 1852-S3	23,013 57,871	5 198 S.938	30,205	the P settlem	2,154,527	Barrier .	- 0	8,410 837
TOTAL 100%-00	21,011	0,007	30,200	12 014	2 377 497	311,012	1 273,725	3,978 391

Includes exports from Port Royal, &c.
 Includes exports from West Point, &c.

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs. Carey, Yale & Lambert, 89 Broad Street.

On Shipboard, not cleared—for									
APRIL 18, AT—	Great Britain.	France.	Other Foreign	Coast- wise.	Total.	Leaving Stock.			
New Orleans Mobile Caarlesten Savannah Gaiveston Norfolk New York	13,769 None. None. 1,100 None. None. 3,000	1:,133 None. None. None. None. None. 200	9.453 None. 500 None. 437 None. 300	282 None. 350 300 1.561 2,741 None.	None. 850 1,400 1,998 2,741 3,500	141,787 10,059 7,382 5,966 11,304 7,908 343,504			
Other ports Total 1884	2,900	None. 11,333	700	None. 5,231	3.500 48,626	29,693 556 973			
Fotal 1883 Fotal 1882	61,409 50,880	13.058 13.022	44,097 11,795	17,298 3,306	135,862 79,003	598,390 1.88,669			

The speculation in cotton for future delivery at this market has been quite active during the week under review, but prices have been quite unsettled, varying widely. The Liverpool market was closed from Friday to Tuesday, inclusive. The re-opening of our market on Saturday was quite buoyant, with general and fresh speculative activity. There was also a brisk demand to cover contracts. The advance was most decided, however, for this crop. Monday closed slightly lower, under sales to realize, which, continuing on Tuesday, caused a further decline more than equaling, in the aggregate, the advance of Saturday. On Wednesday the Liverpool market was unexpectedly strong, and the opening with us was quite buoyant, but a fresh selling movement caused the loss of nearly all the early advance and a weak closing. Yesterday there was an early decline, but a revival of speculation caused a recovery, and the close was firm at a few points advance. To-day the speculation was much less active, and prices rather easier; but subsequently became stronger. As compared with last week Thursday, the close was slightly dearer, the distant months showing the most decided improvement. Cotton on the spot advanced 1-16c. on Saturday and again on Monday. There has been a small demand for home consumption, and little inquiry on other accounts. Yesterday there was a reduction of 1-16c. To-day the market was quiet and prices unchanged, middling uplands closing at 11½c.

The total sales for forward delivery for the week are 857,400 bales. For immediate delivery the total sales foot up this week 2,679 bales, including — for export, 2,142 for consumption, 537 for speculation and — in transit. Of the above, — bales were to arrive. The following are the official quotations for each day of the past week. but a fresh selling movement caused the loss of nearly all the

each day of the past week.										
April 12 to	U	PLANI	os.	NEW	ORLE	ANS.	7	CEXA8		
April 18.	Sat.	Mon	Tues	Sat.	Mon	Tues	Sat.	Mon.	Tues	
Ordin's Bb Striet Ord Good Ord. Str. G'd Ord Low Midd'g Str. L'w Mid Middling Good Mid Str. G'd Mid Midd'g Fair	$11^{1}_{2}$ $11^{1}_{16}$ $11^{7}_{6}$ $12^{1}_{8}$ $12^{3}_{8}$ $12^{3}_{4}$	$\begin{array}{c} 1115_{16} \\ 123_{16} \\ 127_{16} \end{array}$	10 <sup>1</sup> 8 10 <sup>15</sup> 16 11 <sup>5</sup> 16 11 <sup>9</sup> 16 11 <sup>3</sup> 4 11 <sup>15</sup> 16 12 <sup>3</sup> 16 12 <sup>7</sup> 16 12 <sup>13</sup> 16	10516 1116 1112 1134 111516 1218 1238 1258	$\begin{array}{c} 12 \\ 12^{3}1^{6} \\ 12^{7}1^{6} \\ 12^{11}1^{6} \\ 13^{1}1^{6} \end{array}$	1038 11316 11916 111316 12 12316 12716 12116	105 <sub>10</sub> 11 <sup>1</sup> <sub>0</sub> 11 <sup>1</sup> <sub>2</sub> 11 <sup>3</sup> <sub>4</sub> 11 <sup>15</sup> <sub>16</sub> 12 <sup>3</sup> <sub>8</sub> 12 <sup>5</sup> <sub>8</sub> 13	1038 11316 11918 111316 12316 12716 121116 13116	11916 111316 12 12316 12716 121116	
	Wed	Th.	Fri.	Wed	Th.	Fri.	Wed	Th.	Fri.	
Ordin'y, % D Strict Uru Good Ord. Str. G'd Ord Low Midd'g Str. L'w Mid Middling Good Mid 8 r. G'd Mid Midd'g Fair Fair.	10 <sup>1</sup> 8 10 <sup>15</sup> 16 11 <sup>5</sup> 16 11 <sup>9</sup> 16 11 <sup>3</sup> 4 11 <sup>15</sup> 16 12 <sup>3</sup> 16 12 <sup>7</sup> 16 12 <sup>13</sup> 16	$101_{16}$ $107_{8}$ $111_{4}$ $111_{2}$ $1111_{16}$ $117_{6}$ $121_{8}$ $123_{8}$	958 10116 1076 1114 1112 111116 1178 1218 1238 1234 1319	$12^{3}_{127_{16}}$ $127_{16}$ $1211_{16}$	105 6 1118 1112 11134 1115 16 1218 1238 1258	123 <sub>8</sub> 123 <sub>8</sub> 125 <sub>8</sub> 13	$113_{16}$ $119_{16}$ $1113_{16}$ $12$ $123_{16}$ $127_{16}$ $1211_{16}$	$10^{5}16$ $11^{1}8$ $11^{1}3$ $11^{3}1$ $11^{15}16$ $12^{1}8$ $12^{5}8$ $12^{5}8$	97e 10516 1118 1113 111516 1238 1238 1238 1334	
87.	TAINE	D.		Sat.	Mon	Tues	Wed	Th.	Bri.	
Good Ording Scrict Good Low Middling Middling	Ordina:	ry		91518 1034	55 <sub>16</sub> 10 1013 <sub>16</sub> 117 <sub>18</sub>	93 <sub>16</sub> 10 1013 <sub>16</sub> 117 <sub>18</sub>	95 <sub>16</sub> 10 10 <sup>13</sup> <sub>16</sub> 117 <sub>18</sub>	91 <sub>4</sub> 915 <sub>16</sub> 103 <sub>4</sub> 113 <sub>8</sub>	94 91516 1034 1138	

MARKET AND SALES.

The total sales and future deliveries each day during the week are indicated in the following statement. For the convenience of the reader we also add a column which shows at a glance how the market closed on same days.

		SALES OF 6	POT AND TRA	ANSIT.	FUTURF6.		
	SPOT MARKET CLOSED.	Ex- Don- port. sunp.		Total.	Sates.	Detiv- eries.	
Mon Tues . Wed Thurs	Quiet at 116 adv. Firm at 116 adv. Dull and casicr. Steady. Easy at 118 dec . Steady.	509 380 324 471		509 380 324 474	144,160 150,200 158,960 157,806 154,900 91,500	300 300 200 300 460 500	
Total.		2,142	537	2.679	957 400	1.800	

The dally deliveries given above are actually delivered the day revious to that on which they are reported.

THE SALIS AND PRICES OF FUTURES are shown by the following comprehensive table. In the statement will be found the daily market, the prices of sales for each month each day, and the closing bids, in addition to the daily and total sales.

Balma since Sep.1.'83'	foral-slos this week. Average price, week.	Friday, Apr. 18— Balas, rotal. Prices paid (range) I Ctosing.	Closing.	Wedn'ad'y, Apr. 16 - Firmer.  8sles, total 157,800 Prices paid (range) 10.99 & 12 26 C.osing. Weak.	Tower   Tower   Tower   Stas, 10th   158,900   Priess paid (range)   10.90 @ 12.29   Dull   Dull	Monday, Apr. 14— Faster 1:05 Aver.1:05 Aver.1:05 Aver.1:28 Aver.1:29 Aver.1:29 Aver.1:195 Aver.1:107 Aver.1:07 Aver.1:08 Aver.1:108 Aver.1:108 Aver.1:108 Aver.1:108 Aver.1:105 Aver.1:108	tarday, Apr. 12- kales, total lrices paid (range) (losing	FUTURES.	Market, Prices and
16 607,000	857,100	Variable. 91,500 1 00 @12:21 Bregular.	Variable. 154,990 10-93.512.26 Firmer.			Easler 150,200 11:05@12:35 Steady.	Buoyant. 144,100 11-04-012-35 Strong.	Total Sales.	Market, Range and
1,994,200	11.87	Aver11 82 11.80@11 83 11.83-11.84	Aver11:50 1,800 11.75 @11:81 11:84-11:86	Aver11 82 11.822 — 11.823 —	Aver11.85 1,100 11.84 011.94 11.89—11.82	Aver1: 95 2,500 11.92@11.98 11.95—11.97	Aver11-93 1,400 11-85@12-00 11-98—12-90	April.	
2,155,000	96,400	Aver11.82 500 11.300 11.50@11.83 11.51@11.87	Aver 11.81 13.009 11.76 ø11.87	Aver11.90 19,100 11.86611.93	Aver11.85 Aver11.90 Aver11.99 Aver12.0 11.1.00 11.84.011.94.11.80.01.193,11.89.2012.08 12.0021.21 11.80-11.82.11.82-11.83 11.92-11.93 12.03-1-1	Aver11.99 20,000 11.95.612.99 11.98-11.99	Aver11:95 21,000 11:87@12:06 12:03—12:04	May.	
1,588,200	00.57	Aver11.96 21,400 11.92.611.99 11.9811.99	Aver11.91 33,400 11.86@11.98 11.97-11.98	Aver12.01 33,000 11.95.012.04 11.95.11.96	Aver11.99 49,400 11.89@12.08 11.92—J1.93	Aver12.08 41,400 12.05 ø12.14 12.08-12.09	Aver12:05 42,300 11:98 #12:14 12:13 #12:14	June.	
01320	159.330	Aver. 12.08 10,800 12.03 ø 12.11 12.09 – 12.10	Aver12:02 28,400 11:97:#12:09 12:03-12:09	Aver12:12 32,000 12:06@12:15 12:06—12:07	Aver12:09 28,200 12:00212:18	Aver12:18 27,800 12:15 <b>0</b> 12:23 12:18-12:19	Aver12:15 23,100 12:09:212:25 12:23-12:24	July.	DAILT P.
971 500	261,300	Aver11.96 Aver12.98 Aver12.18 91,400 11.92.01.99 12.03.02.11 12.13.00 11.98-11.99 12.03.02.11 12.13.0012.21 11.98-11.99 12.09-12.10 12.20	$\begin{array}{llllllllllllllllllllllllllllllllllll$	$ \begin{array}{c} \text{Aver}11.82 \; \text{Aver} 11.90 \; \text{Aver} 12.91 \; \text{Aver} 12.12 \; \text{Aver} 12.22 \; \text{Aver} 11.83 \; \text{Aver} 11.22 \; \text{Aver} 11.02 \; $	.11.85 Aver11.90 Aver11.99 Aver12.09 Aver12.19 Aver11.88 Aver11.26 Aver12.19 1.1.00 1.1.7	Aver 12-26 42,100 12-25@12-35 12-25@12-35	Aver11:95 Aver12:05 Aver12:15 Aver12:26 21:000 42:300 11:97 a 12:06 11:98 a 12:14 12:09 a 12:25 12:19 a 12:25 12:03 - 12:04 12:13 a 12:14 12:23 - 12:24 12:33 - 12:34	August.	PRICES AND
186,730	47,290		Aver11.73 11,900 11.69 # 11.95 11.80—11.95	Aver 11.88 11.80 0.11.88 11.80 0.11.88	Aver11.88 5,000 11.76 & 11.91 11.75 — 11.77	Aver11.95 8,800 11.93-11.94	11.82 a 12.00 11.82 a 12.00	September.	SALES OF
91,500	24,500	ver . 11:81 Aver . 11:18 Aver	Aver11-16 2,400 11-13 #11-18 11-17-11-18	11.85 Aver11.22 Aver 7,800 611.88 11.20 611.25 10.99 -11.80 11.17 -11.13 11.00	Aver11.2 4,600 11.16.211.25	Aver11-27 3.600 11-24 w11-25 11-25-11-20	Aver11.59 Aver11.23 11,300 8,500 11.82 a12.00 11.19 a11.31 11.98 -12.00 11.29 -11.30	October.	FUTURES
58,100	15,300	11.01 #11.0 000 11.01 #11.0	Aver 10.9	Aver11.0	Aver11.0. 2,500 10.98 #11.0	Aver11.0 2,000 11.05.211.10 11.0811.0	Aver11.09 2,900 11.04 211.10	November.	FOR
48,100	15.300	Aver11.05 1,600 11.0   \$11.00 11.03 - 11.00	Aver. 10.90 2.200 10.93211.0 11.02-11.0	Aver11.0	Aver 11.6	Aver11.0	Aver 11.08 3,500 11.04.211.16 11.10-11.11	December.	EACH MONTH.
7,700	6.100	Aver. 11:81 Aver. 11:15 Aver. 11:01 Aver. 11:02 Aver. 11:10 Aver. 11:20 Aver. 12:00 600 11:76 21:00 11:75 21:20 11:01 11:01 11:01 11:03 11:05 11	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} \text{Aver.} . 11.90 \ \text{Aver.} . 12.91 \ \text{Aver.} . 12.12 \ \text{Aver.} . 12.22 \ \text{Aver.} . 11.85 \ \text{Aver.} . 11.22 \ \text{Aver.} . 11.03 \ \text{Aver.} . 11.06 \ \text{Aver.} . 11.10 \ Aver$	$ \begin{array}{c} Aver11.85 Aver11.90 Aver12.90 Aver12.90 Aver12.19 Aver12.19 Aver11.26 Aver11.26 Aver11.26 Aver11.27 Aver11.28 Aver11.29 Aver12.29 Aver12$	11.07 Aver11.08 Aver11.14 Aver11.25 Aver2000 9010 9010 9010 9010 9010 9010 9010	$\begin{array}{c} \text{Aver}11.93 \text{ Aver}11.95 \text{ Aver}12.95 \text{ Aver}12.15 \text{ Aver}12.96 \text{ Aver}11.26 \text{ Aver}11.25 \text{ Aver}11.93  Aver.$	January.	
1.100	11:22	Aver11-20 300 111-17-211-20	Aver	) Aver	Avor11.20	Aver11.22	AV6F	February.	
00000		A 700	Aver	Aver.	) Aver	Aver	Aver	March.	

Tansferable Orders—Saturday, 12-00c; Monday, 12-00c; Tuesday, 11-85c; Wednerday, 11-85c; Thursday, 11-85c; Friday, 11-85c.
The following exchanges have been made during the week; 10 pd. to exch. 200 May for June.

13 pd. to exch. 200 May for June.
14 pd. to exch. 200 June for Aug.
15 pd. to exch. 200 June for Aug.
16 pd. to exch. 200 June for Aug.
17 pd. to exch. 200 June for Aug.
18 pd. to exch. 200 June for Aug.
19 pd. to exch. 200 June for Aug.
11 pd. to exch. 200 June for Aug.
12 pd. to exch. 200 June for Aug.
13 pd. to exch. 200 June for Aug.
14 pd. to exch. 200 June for Aug.
15 pd. to exch. 200 June for Aug.
16 pd. to exch. 200 June for Aug.
17 pd. to exch. 200 June for Aug.
18 pd. to exch. 200 June for Aug.
19 pd. to exch. 200 June for Aug.
10 pd. to exch. 200 June for Aug.
11 pd. to exch. 200 May for June.
12 pd. to exch. 200 June for Aug.
11 pd. to exch. 200 May for June.
12 pd. to exch. 200 June for Aug.
11 pd. to exch. 200 May for June.
12 pd. to exch. 200 May for June.
13 pd. to exch. 200 May for June.

THE VISIBLE SUPPLY OF COTTON to-might, as made up by cable and telegraph, is as follows. The Continental stocks, as well as those for Great Britain and the affort, are this week's returns, and consequently all the European figures are brought down to Thursday evening. But to make the totals the complete figures for to-night (April 18), we add the Item of exports from the United States, including in it the exports of Friday only.

the chief billes, meriding in it will	O CASTALL CO	172 3 3 3 1 1 1 1 1 1	y Ollay.
1834.	1897.	18-2.	1881.
Stock at Laverpool bales, 1,034,000 1			927,000
SPOKE HE INVESTIGATION TO THE STATE OF THE S		0 7 000	
Stock at London 62,000	63,100	61,000	43,500
Total Grent Britain stock .1,123,000 1	1.074.400	969,000	970,500
Stock at Hamburg 3,500	3,300	2,200	7.000
Stock at Bremen 71,600	41,000	26,400	41,300
Stock at Amsterdam 51,000	\$2, 00	18,500	42,100
Stock at Rotterdam 1,000	2,400	27,4	1,770
Stock at Aniwerp 1,300	1,100	1,900	750
Stock at Havre 216,000	142,000	101,000	181,050
Stock at Marseilles 4,000	6,500	3,110	4,200
Stock at Barcelona 60,000	66,000	26,000	22,500
Stock at Genoa 10(0)	9,100	6,000	4,500
Stock at Triestc 4,000	7,600	3,820	5,330
Stock at Thesic 4,000	1,000	0,020	0,000
Total Continental stocks 425,200	312,300	199,184	3113,500
Total European stocks1,548,200 1	1.386.700	1.167.184	1,224,000
India cotton affoat for Europe. 272,000	307,000	400,000	
			202,000
Amer'n cott'n affoat for Eur'pe 271,000	515,000	402,000	621,000
Egypt, Brazil, &c., allt for E'r'pe 47,000	38,000	49,000	38,000
Stock in United States ports 695,509	734,252	667,672	627,396
Stock in U. S. interior towns 89,590	191,341	157,558	218,800
	21,760		17,000
United States exports to-day 3,000	20,700	15,000	1.,000
Total visible supply	3,192,493	2,858,414	3,008,256
Of the above, the totals of American and ot	ther desert	ntions are	as follows:
American-		1	
	748,000	596,000	F10 000
			710,000
Continental stocks 319,000	207,000	100,000	2: 3,000
American affoat for Europe 271,000	• 515,000	402,000	621,000
United States stock 605,399	734,252	667,672	627,396
United States interior stocks. 89, 100	191,341	157,538	218.860
	20,200	13,000	
United States exports to-day 3,000	20,200	10,000	17,000
Total American	2,415,793	1 928,230	2,117,256
East Indian, Brazil, dc			
Liverpool stock 261,000	263,000	321,000	217,000
London stock	63,400	61,000	43 500
Continental stocks 108,200	105,300	99,184	90,500
India affort Europe 272,000	307,000	400,000	202,000
Egypt, Brazil, &c., afloat 47,000	38,000	412,000	38,000
. Total East India, &c 758,200	776,700	930,184	591,000
Potel American 0.070,200			
Total American2,078,189 2	1410,100	1.020,230	2,417.256
Total visible anpply 2,836,389 3	,192,493	2,858.414	3,60 ₹.256
Price Mid. Upl., Liverpool 64d.	5581.	611,41.	5151801.
The imports into Continental	ports thi	s week h	ave been
54,000 bales.			
The above figures indicate a decree	ase in th	e cotton	in sight

The above figures indicate a decrease in the cotton in sight to-night of 356,104 bales as compared with the same date of 1883, a decrease of 23,025 bales as compared with the corresponding date of 1882 and a decrease of 171,867 bales as compared with 1881.

AT THE INTERIOR TOWNS the movement—that is the receipts for the week and since Sept. 1, the shipments for the week, and the stocks to-night, and the same items for the corresponding period of 1882-83—is set out in detail in the following statement:

-				
Total, all	Total, new towns	Newberry, S.C. Raleigh, N. C. Petersburg, Va. Louisville, Ky. Little Rock, Ark, Brenham, Tex* Houston, Tex	Total, old towns.	Angusta, Ob. Columbus, Gs. Macon, Ga. Macon, Ga. Macon, Ga. Macon, Ga. Maron, Ala Maronis, Tenn, Mashville, Tenn Dallas, Tex. Palestine Tex. Palestine, Tenn Columbus, Miss. Defaulta, Ala Rome, Ga. Atlanta, Ga. Charlotte, N. C. St. Louis, M. C.
27,750	2,918	1,282 1,285 1,285 1,285	24,832	133
2,752,838	679,487	15.599 32.727 16.457 50.129 25.460	2,073,401	Receipts   Napril 19, 1884   Receipts   Receipt
35.858	4,850	611,2 00 101 101 101 219 20 20 20 20 30	34,008	pril 18,  This week.  2.2772  541  6
98 960	9,570	1 2 821 12 821 12 821 12 835	80,500	8/06b Stock 1,007
27.214	6,767	455 455 455 455 455 455 455 455 455	20,477	### #### #############################
3,356 358	571 445	222 45.850 223.599 25.736 49.705 49.705 49.705 31.545 986	2,484,913	Movement to April 20, 1883.  Recipits.  Reci
53,676	9,908	1,425 1,425 1,425 1,425 1,425 1,74	43,768	804 20, 804 200, 804 200, 804 200, 804 200, 804 200, 804 200, 804 200, 804 200, 804 200, 804 200, 804 200, 804 200, 804 200, 804 200, 804 200, 804 200
213 020	21 688	7 34 1919 7 7 19 10 10 10 10 10 10 10 10 10 10 10 10 10	191 341	\$ 0.41000000 0.00000000000000000000000000

This year's figures estimated.

The above totals show that the old interior stocks have decreased during the week 9,176 bales and are to-night 101,751 bales less than at the same period last year. The receipts at

the same towns have been 4,355 bales more than the same week last year, and since September 1 the receipts at all the towns are 603,520 bales less than for the same time in 1882-83.

QUOTATIONS FOR MIDDLING COTTON AT OTHER MARKE In the table below we give the closing quotations of middling cotton at Southern and other principal cotton markets for each day of the past week.

Week ending	CLOSI	CLOSING QUOTATIONS FOR MIDDLING COTTON ON-								
April 18.	Satur.	Mon.	Tucs.	Wednes.	Thurs.	Fri.				
Galveston New Orleans. Mobile Savannah Charleston. Wilmington Norfolk Boston Baltimore Philadelphia. Angusta Memphis	1114 117 <sub>18</sub> 113 <sub>6</sub> 1114 111 <sub>9</sub> 113 <sub>8</sub> 113 <sub>8</sub> 112 <sub>18</sub> 121 <sub>8</sub> 121 <sub>8</sub>	1139 1114 1114 1115034 1136 1136 112 1178 1218 1114 1134	111 <sub>3</sub> 115 <sub>9</sub> 116 <sub>18</sub> 111 <sub>4</sub> 113 <sub>8</sub> 113 <sub>8</sub> 112 <sub>18</sub> 111 <sub>4</sub> 111 <sub>4</sub> 1113 <sub>4</sub>	11 <sup>1</sup> 9 11 <sup>5</sup> 9 11 <sup>9</sup> 18 11 <sup>1</sup> 4 11 <sup>3</sup> 4 11 <sup>3</sup> 9 11 <sup>1</sup> 2 12 <sup>1</sup> 8 12 <sup>1</sup> 8 11 <sup>1</sup> 4 11 <sup>3</sup> 1	111 <sub>2</sub> 11 <sup>5</sup> 8 11 <sup>3</sup> 4 11 <sup>1</sup> 4 11 <sup>3</sup> 5 11 <sup>1</sup> 2 12 <sup>1</sup> 11 <sup>5</sup> 16 12 <sup>1</sup> 8 11 <sup>1</sup> 4 11 <sup>3</sup> 4	1112 1158 1134 1114 1158 34 1113 1113 112 1178 1113 1138 11138				
st. Louis Cincinnati Louisville	1112 1112 1138	11 <sup>1</sup> 2 11 <sup>1</sup> 2 11 <sup>1</sup> 2	111 <sub>9</sub> 111 <sub>9</sub> 113 <sub>8</sub> @ 1 <sub>9</sub>	11½ 11½ 11½ 113e@¼	111 <sub>2</sub> 111 <sub>2</sub> 111 <sub>2</sub>	11 <sup>1</sup> 2 11 <sup>1</sup> 2 11 <sup>1</sup> 2				

RECEIPTS FROM THE PLANTATIONS.—The following table is RECEIPTS FROM THE PLANTATIONS.—The following table is prepared for the purpose of indicating the actual movement each week from the plautations. Receipts at the outports are sometimes misleading, as they are made up more largely one year than another at the expense of the interior stocks. We reach, therefore, a safer conclusion through a comparative statement like the following. In reply to frequent inquiries we will add that these figures, of course, do not include overland receipts or Southern consumption; they are simply a statement of the weekly movement from the plantations of that part of the crop which finally reaches the market through the outports.

RECEIPTS FROM PLANTATIONS.

Week	Receip	Receipts at the Ports.			St'k at Interior Towns.			Rec'pts from Plant'n.		
snding-	1882.	1883.	1884.	1882.	1888.	1884	1882	1883.	1884	
Feb. 1	95,057	171,318	112,110	360,016	347,523	299,754	81,090	168,090	80,984	
. " 8	88,779	165,863	111,481	380,528	843.584	282,475	77,288	161,929	94,202	
* 15	72,031	146.130	105,921	372,454	328,796	269,069	63,457	129,342	91.519	
₩ 28	60,160	134,448	85,018	302,430	321,434	254,450	50,136	129,076	51,39	
· 99	51,980	135,321	76,487	343,072	80E.417	227,265	82,622	122,314	49.302	
Mch. 7	58,747	124,826	68,720	315,978	304,621	205,477	31,648	121,030	48,932	
" 14	57,454	111,181	49,8:8	284,593	297,173	184,414	25,874	103,783	28,813	
~ 21	61,918	105,062	42,633	253,818	279,916	180,809	31,141	67,835	19,030	
™ 9d	54,035	58,999	52,894	233.152	268,971	141,286	33,599	74.024	33 31	
April 4	44,487	78,709	37,091	215,944	257,152	125,394	27,229	68,889	21,241	
" 11	32,229	72,935	30,113	201,747	239,461	110,068	19,032	55,241	14,78	
<b>4</b> 18	29,800	68,527	80,274	180,291	213 029	88,960	8,334	40,095	19,10	

The above statement shows—1. That the total receipts from the plantations since September 1, 1883, were 4,722,147 bales; in 1882-63 were 5,749,209 bales; in 1881-82 were 4,532,992 bales, 2.—That, although the receipts at the outports the past week were 30,274 bales, the actual movement from plantations was only 19,166 bales, the balance being taken from the stocks at the interior towns. Last year the receipts from the plantations for the same week were 40,095 bales and for 1882 they were 8.334 bales. 8,334 bales.

AMOUNT OF COTTON IN SIGHT APRIL 18.—In the table below we give the receipts from plantations in another form, and add to them the net overland movement to April 1, and also the to them the net overland movement to April 1, and also the takings hy Southern spinners to the same date, so as to give substantially the amount of cotton now in sight.

	1883-84.	1882-83.	1881-82.	1880-81.
Receipts at the ports to Apr. 18 Interior stocks on April 18 in		5,552.665	4,398,136	5,303,619
excess of September 1	49,801	196,544	134,856	202,360
Tot. receipts from plantatins Net overland to April 1	4,722,147 526,328			
Southern consumpt'n to April 1				
Total in sight April 18	5,484,475	6,561,533	5,117,4.65	6,113,068

It will be seen by the above that the decrease in amount in sight to-night, as compared with last year, is 1,077,058 bales, the increase as compared with 1881-82 is 367,010 bales, and the decrease from 1880-81 is 628,593 bales.

WEATHER REPORTS BY TELEGRAPH. - In general the weather has been favorable to farming operations at the South during the week and as a consequence planting continues to make satisfactory progress, though at a few points wet weather has caused some interruption.

Galveston, Texas.-It has rained hard on three days of the week, the rainfall reaching two inches and two hundredths Crops are generally doing well. Average thermometer 71, highest 81 and lowest 61.

Indianola, Texas.-We have had light showers on two days of the week, the rainfall reaching twenty hundredths of an inch. Corn and cotton crops are developing promisingly. The thermometer has averaged 72, the highest being 87 and the lowest 62.

Palestine, Texas .- It has rained hard on five days of the week, the rainfall reaching two inches and twenty-nine hundredths. No harm was done to young crops, which are

doing well. The thermometer has averaged 67, ranging from 52 to 81.

Huntsville, Texas.-We have had showers on two days of the week, the rainfall reaching two inches and four hundredths. Young corn is thriving and cotton is coming up well. The thermometer has ranged from 52 to 86, averaging 70.

Brenham, Texas.-It has rained harder than desired on three days of the week, but no serious damage has been done. The rainfall reached two inches and eighty-two hundredths. Young crops growing. Average thermometer 70, highest 84, lowest 53.

Luling, Texas.—It has rained hard on two days of the week, but without any serious damage. The rainfall reached two inches and ninety-four hundredths. Crops promising. The thermometer has averaged 70, the highest being 88 and the

lowest 50.

Belton, Texas.—We have had a shower on one day of the week, the rainfall reaching seventy hundredths of an inch. Young corn looks well and cotton planting makes good progress. The thermometer has averaged 62, ranging from

44 to 84.

Weatherford, Texas.—We have had rain on one day of the week, but not enough to do much good; we need more. The rainfall reached thirteen hundredths of an inch. Planting makes good progress. The thermometer has ranged from 43 to 80, averaging 63.

Dallas, Texas.—It has been showery on one day of the week, the rainfall reaching seventy-five hundredths of an inch. Young corn looks well, and good progress is being made with cotton-planting. Average thermometer 67, highest 84 and lowest 47.

and lowest 47

and lowest 47.

New Orleans. Louisiana.—It has rained on two days of the week, the rainfall reaching one inch and eighty-three hundredths. The thermometer has averaged 64.

Shreveport, Louisiana.—We have had generally fair weather during the week, with heavy rain on the 14th. The rainfall reached two inches and ninety-three hundredths. Roads are in fair condition. The thermometer has ranged from 49 to 86°.

Vicksburg, Mississippi.—We had an unusually severe rain on one day in the early part of the week, but the latter portion has been clear, pleasant and warm. The rainfall reached one inch and ninety-three hundredths. The thermometer has ranged from 45 to 83.

Meridian, Mississippi.—We had rain during the early part of the week, but the latter portion has been clear and pleasant. Planting is about completed in this neighborhood. The thermometer has ranged from 36 to 82.

Greenville, Mississippi.—Telegram not received.

Columbus, Mississippi.—We have had rain on two days of the week, which was needed. The rainfall reached one inch and sixty-four hundredths. Planting is making excellent progress, and ten days of favorable weather will make the crop as forward as usual.

Little Rock, Arkansas.—We have had fair to clear weather

Little Rock, Arkansas.—We have had fair to clear weather on four days of the week, the remaining three days being cloudy, with rain. The rainfall reached three inches and fifty-five hundredths. Average thermometer 58, highest 74 and

lowest 42.

Pine Bluff, Arkansas.—It has rained on three days of the week, the rainfall reaching three inches and sixty hundredths. We had hail last night. The thermometer has averaged 59, the highest being 80 and the lowest 41.

Fort Smith, Arkansas.—We have had rain on three days of the week, the rainfall reaching seventy-six hundredths of an inch. One year ago we were exporting corn, but at the present time we are importing all breadstuffs and meal. The thermometer has averaged 58, ranging from 42 to 80.

Helena, Arkansas.—It has rained on four days of the week, and is raining to-day. The remainder of the week has been pleasant. The rainfall reached four inches and twelve hundredths. The river is falling slowly. The thermometer has

and is raining to-day. The remainder of the week has been pleasant. The rainfall reached four inches and twelve hundredths. The river is falling slowly. The thermometer has ranged from 44 to 76, averaging 60.

Monticello, Arkansas.—Telegram not received.

Newport, Arkansas.—Telegram not received.

Memphis, Tennessee.—It has rained on four days of the week, heavy on two and light on two; and it is now raining hard. The rainfall reached three inches and thirty-three hundredths. Good progress is being made with farm work. The river is falling slowly. The thermometer has averaged 61, ranging from 40.5 to 80.

Nashville, Tennessee.—It has rained on four days of the week, the rainfall reaching one inch and ninety one hundredths. The thermometer has ranged from 36 to 75, averaging 55.

Mobile, Alabama.—It was showery on three days during the early part of the week, but the latter portion has been clear and pleasant. The rainfall reached eighty-five hundredths of an inch. Planting progresses finely. Average thermometer

clear and pleasant. The rainfall reached eighty-five hundredths of an inch. Planting progresses finely. Average thermometer 70, highest 84, lowest 53.

Montgomery, Alabama.—We have had rain on two days, and the remainder of the week has been pleasant. The rainfall reached sixty-eight hundredths of an inch. Good progress is being made with planting. The thermometer has averaged 65, the highest being 82 and the lowest 43.

Selma, Alabama.—It has rained on two days, but as the week closes there is a favorable change in the weather. The rainfall reached thirty-six hundredths of an inch. The thermometer has averaged 62, ranging from 48 to 79.

Madison, Florida.—It has rained on one day of the week, the rainfull reaching forty-six hundredths of an inch. The thermometer has ranged from 41 to 91, averaging 73.

Macon, Georgia.—It has rained severely on two days of the week, but the weather is now warm and spring-like. Average thermometer 62, highest 80 and lowest 38.

Columbus, Georgia.—It has rained severely on one day of the week, the rainfall reaching three inches and ten hundredths. The thermometer has averaged 66, the highest being 78 and the lowest 52.

the week, the raman reached dredths. The thermometer has averaged 60, the magnetic 78 and the lowest 52.

Savannah, Georgia —We have had rain on four days, and the remainder of the week has been pleasant. The rainfall reached one inch and forty-nine hundredths. Planting somewhat retarded by cool and wet weather. The thermometer has averaged 65, ranging for 46 to 82.

Augusta, Georgia.—We have had heavy general rain on three days of the week, but the remainder of the week has been pleasant and favorable for planting, which is progressing satisfactorily. The rainfall reached two inches and fifty-five hundredths. The thermometer has ranged from 41 to 81, averaging 61.

averaging 61.

Atlanta, Georgia.—Telegram not received.

Charleston, South Carotina.—It has rained on four days of the week, the rainfall reaching one inch and two hundredths.

The thermometer has averaged 64, the highest being 82 and the

The thermometer has arctaged on the thermometer as arctaged on the columbia, South Carolina.—Telegram not received.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock April 17, 1884, and April 19, 1883.

	Apr. 1	7, '84.	Apr. 19, 's3.		
New Orleans Below high-water mark Momphis. Above low-water mark. Nashville. Above low-water mark. Shraveport Above low-water mark. Vleksburg. Above low-water mark.	32 18 17	Inch. 4 2 11 7 4.	Feet. 0 33 16 22 43	Inch 10 2 10 6 2	

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

INDIA COTTON MOVEMENT FROM ALL PORTS.—We have re-arranged our India service so as to make our reports more detailed and at the same time more accurate. We had found it impossible to keep out of our figures, as cabled to us for the ports other than Bombay, cargoes which proved only to shipments from one India port to another. The plan now followed relieves us from the danger of this inaccuracy and keeps the totals correct. We first give the Bombay statement for the week and year, hringing the figures down to April 17.

BOMBAY RECEIPTS AND SIMPMENTS FOR FOUR YEARS.

	Shipme	nts thu	week.	Shipm	ente since	Receipts.		
Year	Great Brit'n.	Conti- nent.	Totat.	Great Britain	Conti- nent.	Total.	This Week.	Since Jan. 1
1983 1882	18,000	55,000 $11,000$	73,000 52,000	215,000 457,000	310,000 411,000 239,000 227,000	626,000 696,000	71,000 82,000	899,000 912,000

According to the foregoing, Bombay appears to show an *increase* compared with last year in the week's receipts, of 12,000 bales, and a *decrease* in shipments of 31,000 bales, and the shipments since January I show a *decrease* of 66,000 bales. The movement at Calcutta, Madras and other India ports for the last reported week and since the 1st of January, for two years, has been as follows. "Other ports" cover Ceylon, Tuticorin, Kurrachee and Coconada.

,	Shipme	nts for th	e week.	Shipments since January 1.			
	Great Britain.	Conti- nent.	Total.	Great Britain.	Continent.	Total.	
Calcutta-							
1884	3,000		3,000	72,000	25,000	97,000	
1883	2,000		2,000	53,200	9,000	62,200	
Madras-	1						
1884		*****		10,500		10,500	
1883				4,500	1,000	5,500	
All others-							
1884		*****		13,500	3.000	16,500	
1883	*****	*****		4,000	2,000	6,000	
10 4 2 13							
Total all-			0.000	00000	20.001	704.000	
1884	3,000		3,000	96,000	28,000	124,000	
1983	2,000		2,000	61,700	12.000	73.700	

The above totals for the week show that the movement from the ports other than Bombay is 1,000 bales more than same week last year. For the whole of India, therefore, the total shipments since January 1, 1884, and for the corresponding periods of the two previous years, are as follows:

EXPORTS TO EUROPE FROM ALL INDIA.

Shinments	18	384.	18	83.	1882.		
to all Europe from—	This week.	Since Jan. 1.	This week.	Since Jan. 1.	This week.	Since Jan. 1.	
Bombay				626,000 73,700	52.000 . 3,500	696,000 146,400	
Total	45,000	684,000	75,000	699,700	55,500	842,400	

This last statement affords a very interesting comparison of the total movement for the three years at all India ports.

ALEXANDRIA RECEIPTS AND SHIPMENTS.—Through arrangements we have made with Messrs. Davies, Benachi & Co., of

Liverpool and Alexandria, we now receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments for the past week and for the corresponding week of the previous two years.

Alexandria, Egypt, April 18.	1883	3-8-1	188	c-83.	188	1-82
Receipts (cantars*)— This week Since Sept. 1	2,6	5,000 19,000	2.2:	5.000 30,000	2,	4.220 ,803,220
	This week.	Since Sept. 1.		Since Sept. 1.		Since Sept. 1.
Syports (bales)— To Liverpool To Contluent		231.000 117,000		222,000 78,000		231,000 163.871
Total Europe	5.000	351,000	2,000	300,000		394.871

This statement shows that the receipts for the week ending April 16 were 5,000 cantars and the shipments to all Europe 5,000 bales.

MANCHESTER MARKET.—Our report received from Manchester to-night states that the market is strong at a fractional advance. We give the prices of to-day below, and leave previous weeks' prices for comparison.

	1884.			1883.		
32s Cop. Twist.	S14 tbs. Shirtings.	Ooti'n Mid. Upt is	32s Cop. Iwist.	814 tbs. Shirtings.	Ootin Mia. Uples	
d. d	5 71207 312 5 9407 4	d. 51318 51316 578 578 578 51516 618 6316 614	859 7 938	5 9 <b>27</b> 3 5 9 <b>27</b> 112 5 9 <b>27</b> 112 5 9 <b>27</b> 112	558 5916 5916 556 558 558 5916 5916	

COMPARATIVE PORT RECEIPTS AND DAILY CROP MOVEMENT. COMPARATIVE PORT RECEIPTS AND DAILY CROP MOVEMENT.

—A comparison of the port movement by weeks is not accurate, as the weeks in different years do not end on the same day of the month. We have consequently added to our other standing tables a daily and monthly statement, that the reader may constantly have before him the data for seeing the exact relative movement for the years named. The movement each month since September 1, 1883, has been as follows.

Monthly	4	Year	Beginnin	g Septemb	er 1.	
Receipts.	1883	1882.	1881.	1880.	1879.	1878.
Sept'mb'r	343,812	326,656	429,777	458,478	333,643	288,848
October	1,046.092	980,584	853,195	968,318	888,492	689,264
Novemb'r	1,030,380	1,094,697	974,043	1,006,501	942,272	779,237
Decemb'r	1,059,653	1,112,536	996,807	1,020,802	956,464	893,664
January .	487,729	752,827	487,727	571,701	647,140	618,727
February.	385,939	595,598	291,992	572,728	447,918	566,824
March	241,514	482,772	257,099	476,582	264,913	303,955
Totalyear	4,593,118	5,345,670	4,290,640	5,075,110	4,480,842	4,140 512
Perc'tage	oftot. port					
receipts	March 31.	83.80	90.89	86.40	89.38	93.10

This statement shows that up to March 31 the receipts at the ports this year were 750,552 bales less than in 1882-88, and 304,478 bales more than at the same time in 1881-82. By adding to the above totals to Mar. 31 the daily receipts since that time, we shall be able to reach an exact comparison of the movement for the different years.

			_				
	1883-84.	1882-83.	188	31-32.	1880-81.	1879-80.	1878-79.
Tot.Mr.31	4,595,119	5,345,670	4,2	90,640	5,075,110	4,480,842	4,140,519
Apr. 1	5,344			6,612		5,922	9,893
" 2	5,770	8,096		8.	10,903	8,298	5,570
" 3	4,556	15,534		7,501	8.	6,524	6,785
4 4	8,873	12,239		9,772	23,210	8.	11,238
" 5	6,155	13,597		7,048	13.035	8,237	5,491
" 6	8.	13,354		4,022	9,980	6,338	8.
" 7	6,300	15,310	1	9,512	13,656	6,243	10,317
44 B	4.507	8.		4,170	14,912	5,204	9,222
" 9	3,204	11.306		8.	9,078	4,717	5,310
" 10	3,319	18,304	-	7,387	8.	5,156	6,862
" 11	6.628	7,506		6,990	13,367	8.	7,619
" 12	2,782			3,791	11,621	9,905	6,885
" 13	8.	15,788	1	3,592	8,010	7,353	8.
" 14	6,101	8,615		7,299	11,034	5,896	8,091
" 15	5,187	8.	ί	3,879	12,369	4,746	6,566
" 16	4.003	13,264		8.	4,708	6,054	5,199
4 17	2,351	0,431		5,513	8.	6,299	4,356
" 18	*2,145	8,939		4,039	12,986	8.	9,100
			13	91 767	5,260,495	1 577 594	1 259 541
			4,0	02,101	0,200,200	2,011,004	1,200,041
	e of total			92:53	89.55	91.52	95.78
port rec'i	pts Apr. 18	01.80	1	42.20	99,00	31.02	30.10

\* 7.705 bales deducted as correction of receipts at Charleston.

This statement shows that the receipts since Sept. 1 up to to-night arc now 854,044 bales less than they were to the same day of the month in 1883 and 290,576 bales more than they were to the same day of the month in 1882. We add to the table the percentages of total port receipts which had been received to April 18 in each of the years named.

-Weather Record for March.—Below we give the rainfall and thermometer record for the month of March, and previous months of this year and the two preceding years. The figures are from the records of the Signal Service Bureau, except at points where they have no station, and at those points they are from the records kept by our own agents.

agents.													
7-1-6-71	D	ecembe	r.	$J_{c}$	ınuar	·1/.	Fe	ebruar	·y	1	Harch.		
Rainfall.	1883.	1882.	1881.	1884.	1883.	1882.	1884.	1883.	1882.	1884.	1883.	1852.	
VIRGINIA. Norfolk.— Rainfall, ln	2:40	6.09	1.61	5.01	6.01	6.40	4.59	3·S4	3.23	0.13	5:34	3-33	
Days of rain. N. CAR'LINA. Il ilmington—	13	11	10	17	17	23	18 1	11	12	18	11	14	
Rainfall, in Days of rain.	1·22 10	4.02	3.61	5.22	6.33	1.08	3.80	2.09	1.93	6.07 15	3.78	7.09	
Weldon Rainfall, in.	2·23 10	2.85	2:70	5*33	5·18	6.64 10	3.36	3.70	3.61	7.06 18	S*28	2.88	ı
Days of r.in.  Kitty Hawk— Rainfall, in	2.89	4.72	0.39	6.20	17		4:32 15	2.87	4.83		6.28	6-49	
Days of rain. Charlotte— Rainfall, in	3.00	12 4·0i	13	8 7:30	8:87	7:24	6.43	11 5-47	10 5:35	9.19	6:54	2.88	
Days of rain.  Murphy—  Rainfall, in	4.55	S·50	12 5·15	18 5.80	14	22 13·95	9.40	5.30	7:40	15 11.80	6.60	6.40	ı
Days of rain.	14	8 5.33	14	13 7:30	15 5·51	25 5·24	12 4·60	2.23	10 3·03	9.86	9 3-61	12 3-42	l
Rainfall, in Days of rain. Mid.Cape Fear-	6	8	****	17 8·75	10	18	12	3.33	8 3·15	17	4.88	13.37	l
Rainfall, in Days of rain. S. CAROLINA	4·50 7	8 50		813	18	4.70 12	0	12	7	15	9	7	
Charleston— Rainfall, in Days of rain.	2·81	3-99	4.76	5.80 13	4.06 16	1.00	4.29	0.82	1.09	4:30 13	4.84	5·69 9	
Spartanburg— Rainfall, in Days of rain.	2·80			4.10	8.00		6.03	13		8.68 10	6	• • • •	
Columbia- Itainfall, ln	1:44	6-26			5:87				••••		****		-
Days of rain.  Aiken— Itainfall, in							3.08			7.65 12			
Stateburg— Rainfall, in				4:13	4:54	2.02	3.29	1:18	2.05	3.53	3.34	3.02	1
Days of rain. GEORGIA. Augusta.—			••••	14	17	13	10	8	9	14	12	8	-
Rainfall, ln Days of rain. Atlanta.—	2.50	4.45 17	4·96 15	4·94 12	18	22	10	1°40 10	3·95 12	6.97	3.17	6.80 12	-
Rainfall, in Days of rain. Swonnah.—	4:84 15	3·62 8	6.65	20	12.02	16	5°34 16	1.05	9:01	9:70	4.39	3.68	
Halnfall, in Days of rain.	1.98	5·55 14	3.08 10	·3·80	7·34 17	1:00	3·44 11	2:34 11	0.78 12	4·01 13	3.31	4·19 10	١
Ramfall, in Days of rain.	3:65	5·53 5	7.89	7.78 8	7.95	6.08	3·49 5	2.70	8-03 8	12.95	4.15	9:31 5	۱
Macon.— Rainfall, in . Days of rain.	1.08	20	4.03	3.50	7·18 16	3.70		2.00	•5•10	10.55	4.76	5.20	
Rome.— Rainfall, ln Days of rain.			5:23 5		8.95	8.80		2.72	7·10		2.45	2.45	١
Forsyth.— Rainfall, in Days of rain.	4.49	5.82	6.85	3.97	10.08 15	4.33	4.87	2:40	7.80	11.05	4·10	10.46	
Andersonville— Rainfall, in Days of rain.	3.10			2.69			3-18			7.52	:		-
FLORIDA.  Jacksonville.— Rainfall, in		-			4.77	2.58	2-45	0.48	1.00	2:08			١
Days of rain.	3	12	11		11	8	12	9	1.02	11	10	2.00	
Rainful, in Days of rain.	. 3	11	9	10	11	7	2:14	2	4	5.83	5	6	
Hainfall, in Days of rain Madison—					• • • • • • • • • • • • • • • • • • • •		·  B			0 0 84			
Rainfall, in. Days of rain: ALABAMA.	: :::		:::						••••	B.			
Montgomery.— Rainfall, in. Days of rain			9.73	4.89	7:20	6.77	4.80	2.60	9.27	0.50	3:61	6.82 14	1
Mobile.— Rainfall, in. Days of rain	3.1	5.8		1,	1		5.01			-			
Greene Spr'gs-	5.0	0 4.30	4.7	7.6	10.4	7 7:36	0.48	5'76	5:85	91	3.56		
Days of rain Selma— Rainfall, in.	. 5.0	0 3:59					0 6.79	1:07		10:11	2:47	9.19	-
Days of rain Auburn— Iminfall, in.		. 5	9.	5.39	10								
Days of rain LOUISIANA. New Orleans					14	11	10	8	11	16	10	8	
Rainfail, in. Days of rain	3.4		0.69	13	10.6	3 4·5· 18		1:59	4:04 11	8.24	5.01	0.02	
Shreveport.— Rainfall, In. Days of rain	. 10		8 7:58	4.5	3·5- 17	0.03 21	3 5·48	7.24	8.71	4.78	3.85 11	3.10	
Grand Cotcau- Itainfail, in. Days of rain								3.02		15-20	5.82	::::	
MISSISSIPPI Columbus.— Itainfall, in.	4-1			8	8.1	111.0	111.51		5.07	S-1-			
Days of rula Vicksburg.— Rainfall, in.	9.4	2 4.8	9	•••	10	20	10	10	7-15	8.29	6	10	
Days of rain Brookhaven— Rainfall, in.	. 13	13	11	10	16	28	16	14	4	14	10	11	1
Days of rain Greenville— Rainfall, in.	8	4	4	13	12	19	8	5	3	12	3	8	
Days of rain ARKANSAS.				P*	•••	1 :::	3.0	)		13			
Rainfall, In. Days of rain	4.0		2.2	7 2.8	5.2	8 8:4	4 0.03	6·45 12	12.55	313	4.00	6.46	
Rainfall, in.  Days of rain	. 5.0	5 0.8		0 2.3	4.4	1			10.80	4.80	3.10	2:55	
Helena— Rainfall, in. Days of ruin	. 6:1	5		. 7.6	-		. 10:15	1		8:55			
Pine Bluff— Rainfall, n. Days of vain	. 3.3			4.0	1		0.76	1		8.43			

1	RONIC	LE		-		-			ĮV	OL.	XXX	VII	1.9
١	The Lord of H	D	ecembe	er.	J	anuar	ν.	Fe	bruar	v	3.	larch.	
l	Rainfall.	1883.	1882.	1881.	1884.	1883.	1882.	1884.	1883.	1882.	1884.	1883.	1882
1	Newport— Rainfall, in Days of rain.	••••			1.00			4.00			0.30		
l	Fort Smith - Ruinfall, in Days of rain.			. 9.	,						2·28		
l	TENNESSEE. Nashville.— Rainfall, in	4.03	1:45	4.83	7.16	3:73	14.49	8.18	7:89	8.58		3.94	9:36
	Days of rain.	18	12	17	21	25 4·83	20	27	18	14	K-00	15	15
	Rainfall, in Days of raia. Ashwood—	5.86	1178	2:30	5.66	18	12.87	9.64	18	9.92	5.08 15 6.10	12	. 20
١	Rninfall, in Days of rain. Austin-	4.80 10	7	4·20 12	6.80	4°40 18	18.10	7:30	7.00	7:30 13	12	310	8.13
	Rainfall, in Days of rain. TEXAS.	3.60	0.85	5.50	8·15 10	3·34 11	17:80 21	8:27 16	7*48 9	7.95	8:2	8 1	8.60
l	Rainfall, in Days of rain.	2·91 12	3.75	3.50	5·11 13	6.46	8·15	0.80 14	1.15	5′57 13	4·81 13	4-9: 11	1.58
ı	Indianola Rainfall, in	1.77		1:40	0.71	0.88	3.89	0.01	0.81 17	1.01	1.01	5:35	2:30
ļ	Days of rain. Palestine— Rainfall, in	2:50		0.25	2:31	3.79	1.65	2·47 11	4.01	0.23	3·62	5·35	2.37
1	Days of rain.  New Ulm—  Rainfall, in	2.61	2.25	3.56	9 3-43	7:72	10.55	2.28	4.31	10.51	4.86	15-19	4.31
1	Days of rain. Fort Elliot- Rainfall, in	0.84	0.40	5	0.61	8 *	0.33	0.27	0:53	0.16		5 0°04	0.53
	Days of rain. Cleburne— Rainfall, in	5	2		6	4	7	3 4·12	ð	3	8 6:25	3	
1	Clarksville— Rainfall, In	·		••••	2.49			10.33			2 98		
l	Days of rain.  Austin—  Kainfall, 12				6			13	 		0.41		
	Days of rain.	1	1	1	1	::	1	1			1 8	1	1
	Thermometer.	1883.	ccemb 1882.	er. 11881.		1883	ry	-	ebrua 1883.			March 1883.	1882.
	VIRGINIA.				-								
	Norfolk.— 1lighest Lowest Average	88.0 24.0 40.1	16.0	27.0	07.0 10.2 38.3	19.0	21'0	22.8	76.0 30.0 40.8	71.0 20.0 48.7	23·3 50·3	76·0 30·0 46·3	33.0
	N. CAR'LINA Wilmington								76.0	77.0	77.7	72.5	82.0
	Lowest Average	27.0	17.0	31.0	0.0	28.0	24'0	28.8	33.9	20.0	20.7	36.0 50.8	28.0
	Weldon.— Highest Lowest	18-0	11.0	22.0	00.0	3.0	5.0	19.0	26.0	72·0 24·0 45·5	16:0	22.0	70.9 32.0 10.0
ı	Average Kitty Hawk— Highest		62.5	72.0	65:0	65.0		48.3	28:0	20:0		73:0	76.0
ĺ	Average Chorlotte—	47	413	40.8	384	40'4		21.1			• • • • • • • • • • • • • • • • • • • •	27.0	49.5
I	llighest Lowest Average		10.0	28.0	5 (	15.0	67.0 16.2 1 42.7	17.8	76.5 30.5 47.3	25.0 49.4	23.0	26.0	30.5
ŀ	Murphy— Highest Lowest	62	60.0	0 18.0	2.0	66.0	65.0	1: 8:0	70.0	·71·0	15 0	25.0	82.0
	Average Wilson— Highest	741			62.5			78-0	78.0	72:5		77.0	79.0
	Lowest Average Mid. Cape Fear	47	0 154		5.6	41.1		1		50.1	54.2	47.8	21.5
	Highesi Lowest	16	0 12.0	)[		17.0	0 69.0 12.0 145.1	76.0 27.0 51.5	23.0	20'0	35.0	280	28.0
1	S. CAROLINA Charleston.—												
	Lowest	56	3 24 0	76.0 33.0 55.3	70.0 13.0 40.6	0 60.0 25.0 51.4	26.0	76.0 27.5 58.7	30.0	32.0	34.6 3 50.8	315.0	40.0
-	Spartanburg- Highest Lowest	1 (16.0	12.6	4	63.06	12.0	3	1170	0.000		18.0	] 27.0	)
1	Average Columbia— Highest	73	66.0			69.0		40.0					
	· Lowest Average	. 25		)		15.0	0		• • • • •		• • • • •	***	
	Lowest							180			230		
	Stateburg.— Highest Lowest				66.6	0 864	73.0	75.0	78.0	74.0 29.0	77.0	75°0 34°0	89.0
1	GEORGIA.						49-		51.7	511	56.6		
)	Augusta.— Highest Lowest	. 28	8 10.0	3 81.8	3 11 (	194	3 25.5	5 24 (	34.3	78.0 30.7 55.0	7 27%	79.0 32.3 53.8	80·3 37·3 60·9
}	Average Atlanta.— Highest:	65	0 62.0	69.0	64.0	04.0	74.0	73.0	74.0	711	76-8		80.0
2	Lowest Average	43	0 393	3 491	35.	41.6	3 47-0		49.8	52.7	3 54%	3 20.1	57.0
3	Lowest	. 28° 57°	0 26.0	0 33.0	0 683 0 183 460	5 270	76.1 0 27.0 2 57.1	78.0 26.0 58.3	30.0	32.5	01.2 31.0	400	41.0
	Columbus.— Highest Lowest	68	0 23.0	1, 46'0	1 124	1 310	3356	30.0	40.0	42'(	73.0	30.0	51.0
	Average Macon.— Highest	. 55	0 47.0	0 58.0	400	474	0 59.0	78-0	50.0	78.0	82.0	80.0	688
3	Lowest Average	.   24.	0 44.0	53.0	43.0	180	24.0	53.0	57-0	570	59.0	55'(	62.0
l	lighest Lowest Average	1	. 13:0	0 26 6	)	16.0	0 22.0	)	29.0	29 (		29*0	33.0
)	Forsyth.— Highest Lowest	76	0 634	0 78°0 30°0	72.	0 081	76.0	78.0	78.0	21.0	36.0	1 334	39.0
	Average	52.	9 441	53:	3 40%	3 43"	1 534	81.6	58.4	56.	81.8	55.8	8 61.2
3	Lowest Average	. 51.	0		. 12:	1		26	1	1	1 004		
,	FLOItIDA. Jacksonville.— llighest	. 78	28.0	70:0	72:	2 70.0	78:0	20.0		70.0	85.5	2 79.0	
	Average Cedar Keys.—	30.	28.0	0 41.6	51.7	571	0 62:	62.	1 64.3	01.	061	3 00-4	66.7
	Highest Lowest Average	. 30	2 20.0	0 43.0	) 26.6	324	0 31·0 0 31·0 5 62 (	0 87 5	1 70°0 2 48°0 4 63°E	40%	3	3 4 CC+6	47.0
	* Rainfal												

-							:			1		-
Thermometer.		1883.		_	1883.	_	-	ebrua 1883.	-		March [1883.	
Archer— Highest Lowest Average							93.0 80.0			93:0 36:0 05:2		
Madison - H ghest Lowest Average										80.0 80.0		
AlaBAMA. Montgomery.— Highest	72.5	63-0	72.4	70-5	77:0	79:0	80.8		70:8	82.8	7818	80:3
Average Mobile.—	24.0	10.2 41.0 73.5	53 9 53 9	8.0 38.7 67.0	25 0 49% 73°0	32.0 53.2 78.5	55.3 55.3	31.3 58.2 78.0	32·0 57·4 70·0	88.0 86.0 86.0	80.2	42.0 02.2 88.0
Lowest	20.0	48.6 48.6	3d-8 5d-6 03:0	13.8 43.5 67.0	28% 58.7 72.0	55.2 75.0	28·9 57·3 70·0	50.6 84.0	35·0 59·1 75·0	87.0 02.2 80.0	80·5 57·7 70·0	47°0 05°1 83°0
Average	59°1 59°1	12.0 43.2	25.2	37.6 37.6	22-0 40-1 71-0	24.0 53.2 71.0	20·0 53·2 75 0	51.2 70.0	35.0 56.0 71.0	32·0 07·0 78·0	53·5 75·0	41.0 60.8 80.0
Lighest	3 : 0	18:0	33.0	33.0	41.0	25.0 20.0	21.0	20.0	21.0	30°0 55°0	21.0	40°0 58°0
Lowest Average		****	****	37.2 35.4	73.0 19.0 45.0	21.0 10.2 10.2	74:0 18:3 51:4	3 .*ii 50.0	53.0 53.0	75°5 25°5 56°3	77:0 32:0 50:8	81·0 83·0 58·0
New Orleans.— Highest Lowest Average	7d·0 27·0 60·3	73:5 29:5 51:0	77:0 40:3 59:2	72.0 92.5 47.1	77:0 83:5 50:8	77.2 41.5 62.4	77·1 83·7 60·7	80°0 3 °0 02°9	20.0 33.0 20.0	80·5 40·9 64·S	80°3 44°0 01°7	51:5 51:0 60:2
Shreveport.— Illghest Lowest	75.0 20.0 55.0	73.0 22.0 47.8	75·0 31·0 52·1	75.0 10.5 33.0	70.0 12.0 43.2	74·0 30·0 50·4	78:0 10:0 53:7	77.0 21.0 48.1	79:0 93:0 57:3	82:0 83:0 50:5	81.0 35.0 56.5	90.0 41.0 03.0
Average Grand Coteau— Highest Lowest		413					78·3 27·9 02·0	80.0 83.0 53.2		70.9 37.0 60.1	78.0 45.0 63.4	
Average MISSISSIPPI Oolumbus.— Highest			70.0			73.0			70:0			70.0
Average Vicksburg.— Highest	77:0	70:4	53.0 53.0	73 0	73.5	32.0 49.0 74.0	70:5	83.1	80.0 24.0 35.0	79.6	78.0	93 0 02 0 84 0
Average  Brookhaven— Hughest	29°5 51°3 75°0	18.6 18.3	33 6 51 3 72 0	10°8 40°8 75°0	20°5 47°7 71°0	30°0 53°8 78°0	50·0 58·0	51.0 51.0	3.*0 50.2 77.0	35·2 00·0	95:0 57:1 78:0	43.0 01.5 82.0
Average Greenville— Highest	38.0	25°0 40°0	51.0 23.0	23.0 42.0 78.0	43.0 52.0	20.0	56.0 80.0	53·0 53·0	77:0 3:):0 50:0	40.0 61.0	55·0	40°0 02°0
Average			•••	8:0 43:0			28:0 57:0	••••		02.0 33.0		
Lattle Rock.— Highest Lowest Average	72:0 20:0 44:0	05·0 15·0 4·)·0	07:0 29:0 45:0	07:0 2:0 36:0	66.0 12.0 39.0	70°0 24°0 43 0	70.0 18.0 44.0	70·0 17·0 48·0	74.0 27.0 45.0	74°0 20°0 48°0	73·0 30·0 45·0	83:0 34:0 55:0
Mount Ida.— ilighest Lowest Average Helena—	78:0 18:0 43:7	39 0 14 0 06 0	08 0 23 0 45 0	72·0 -2·0 32·5	05:0 5:0 30:0	08:0 15:0 43:0	76.0 10.0 43.2		76.0 16.0 50.2	78.0 20.0 50.5	49 0 25.0 20.0	81:0 20:0 58:2
llighest	70.0 23.0 48.0			33.3 5.0 3.0			74·0 10·0 45·0	••••		78·0 30·0 51·0		• • • •
Average Pine Bluff— Highest Li west Average	72:0 21:0 41:0			35.0 5.0 20.0			72.0 15.0 45.0		****	\$0.0 28.0 62.0		
Newport— Highest Lowest Average				72:0 4:0 25:0			80°0 20°0 50°0	••••		80·0 20·0 51·0		
Fort Smith— Ilighest Lowest Average										23.7 23.2 85.8		• • • •
TENNESSEE. Nashville.— Highest	70.4	59.6	67.6	65.4	68:5	67:6	71.0	77.4	72.3		21.0	31.7
Average  Memphis.— Ilighest	20°5 43°8 72°0	35.6 67.0	40°6	71.0	11.8 38.4 68.0	18.8 42.7 71.0	0.8 40.0 72.7 18.5	41.0	25.2 61.7 76.0	75.0	45.S	32·5 54·8 79·0
Lowest Average Ashword.— Ilighest	22:5 45:8 66:0	11.5 42.7 56.0	81°0	33.0	39.5 01.0	21.0	47.9	411	52·7	20.8 52.5 76.0	29.0 40.8	39.0 57.4 80.0
Average Average Austin.— , Ilighest	18 0 43 0	39:0 59:0	28 0 46 0	-8.0 29.5 64.0	39·5	69:0 69:0	1 0 40 3 71 0	77°0 25°0 45°0 78°0	30.0 55.5 74.0	25.0 51.7 73.0	25·0 47·2 68·0	53·0 53·0
Average	10°0 40°8	8:0 8:0	25.0 45.3	-12 0 25 2	8:0 37:2	17:0 43:2	47.1		\$1·1	22·0 49·0	29.0	23.0 35.0
Galneston.— Ilighest Lowest Average	75·0 41·0 60·2	72:0 31:0 57:3	74:0 43:0 58:8	55.0	20 0 20 0 60 0	75.6 37.5 58.6	73·6 28·5 60·4	80.0	75·0 46·0 63·1	77.9 41.2 61.8	78.0 42.0 02.4	70:0 44:0 67:8
Ind moti.— Highest Lowest Average	78°1 85°7 50°5	76.0 31.5 57.2	77·8 40 4 59 6	73·7 18·0 48·7	71.5 18.0 49.5	28.8 38.1 20.8	70.0 28.0 60.2	21.5	78·7 43·5 65·3	78·5 33·2 05·7	77.8 41.5 64.0	81·1 98·0 07·7
Pat stinc.— Highest Lowest	75.0		1	73:5 0:5 40:9	75'5			77.5 13.5	78:0	89:0	79 0 31·0 57·7	01.2 31.0 81.0
Average New Unc.— Highest Lowest Average	78.0	83.0	80.0	12.0	81.2	81:0	80:0	\$8.0 16.0	82 0	84·0 83·5 63·4	82.0 85.0 62.4	80·0 83·0 60·4
llighest Lowest	72.0	75:0	(14.0	75:0	1	74.0	71.2	70.0	73:0 13:0 41:0	. 1	78.0 17.0 41.8	85.0 18.0 40.8
Linghest							78:0 10:0 47:1			84.0 28.0 57.2		
Cl rk ni (e- lli_ho-t Lowest Average				71 0 3:0 3:0			75.0 10.0 47.2			79.0 30.0 56.0		
li dest Lewest Avera e		****					472			84.0	****	
The fello		מין יי	mar	leu a	ecor		iv f	he i		63.3	wea	ther

The following remarks accompany the month's weather reports for March, 1881:

Norfolk, Va.—Meny rains during the month.

Mutphy N. C.—The storms raging through the country have not been for those, except high winds and waters.

Middle Cape For, N. C.—Ve had quite a henvy frost on the 30th that injured gardens to some extent.

Spertanburg, S. C.—Territie storm of lightning and thunder, rain and hall begue on the afternoun of the 25th and continued with some interraption all night. Fourful cyclone that afternoon in Greenville and

Anderson counties—west of here. All form work from two to four week behind on account of frequent and heavy rains.

At anta, Ga.—Sonow on the 1st and 2d; frest on the 1st, 10th and 15th.

Cyclone passed over some sections of the State on the 25th.

Columbus, Ga.—Owing to the severe storms of wind and rain, furners are very until behind in their frequentions for this year serop. All lands in this section that were prepared have been washed tevel by the severe rains of a few days since, and will, of course, have to be prepared again; this will necessarily make it quite late before the crop is planted.

Macon, Ga.—Owing to the excessive rains planting preparations are very backward, as the ground has been too wet. The rain was more fingmantity than for the months of August, September, October and November, 1883. The weather is now dry and very high winds prevail. Sales of fertilizers have been very heavy and farmers will put in a heavy crop of estion, and thus require the usual amount of help.

Forsyth, Ga.—We have had excessive rains. Discouraging prospect. Planting more backward than for years. The first quarter of no year, in a great many, has left such a discouraging record.

Andersonville, Ga.—Frosts on the 13th, 14th and 27th.

Montgomery, Ala.—Erosts on the 2d and 15th. Unusual quantity of rain for the month. Spring later than usual; makes the corn planting later, but will not interfere much with cotton planting, nuless rain continues.

Auburn, Ala.—Frost on the 1st, 3d and 10th. Etermy on the 24th; tornadoes in adjoining countles.

Anburn, Ala.—Frost on the 1st, 3d and 10th. Etermy on the 24th; ternadoes in adjoining counties.

Shreenort, La.—The river has receded rapidly from overflowed plantations during the month, and ploughing, planting, &c., is going actively

Shrerenort, La.—The river has receded rapidly from overflowed plantations during the month, and ploughing, planting, &c., is going actively on.

Grand Cotean, La.—Commur leations with New Orleans broken but one day; during former overflows interruptions or irregularities lasted somtimes for two or three weeks. No overflow in this neighborhood, though the bayous are high in consequence of late rains. The season for planting has been computatively favorable.

Brookhaven, Miss.—Farmers very busy planting. No cotton planted yet. Very disagreeable, rainy weather.

Greenville, Miss.—Extraordinarily high winds prevailed during the early part of March.

Mount Idu. Ark.—Corn planting going on lively.

Helend, Ark.—The river during March rose within two inches of high water mark and on April 1st 1s 3 feet 9 inches below high water, and will probably come within 18 inches of high water about April 14. The present stage everflows about one third of the area that high water mark does, and the present rise will probably overflow about two thirds of the Yazoo basin and below Helonn. There is no prospect for the water to get off the land below Vicksburg for six weeks or two months.

Fort Smith, Ark.—Farmors are vigorously prosecuting their work for the coming crop.

Austin, Tenn—Month very wet until the 25th; no rain since. Frosts on the 15th, 16th and 17th. Wheat looking well; whiter oats all killed. No farming done until the past week. Corn planting commenced.

Indianola, Texas.—Genera'ly a dry mooth in this section. Surrounding countles (Victoria, De Witt, Jackson and Wharton) had rain sufficient for farming purposes and stock. Notable absonce of the March south wind.

Gleburne, Texas.—The month has been good for farming, and in gener alerops are well advanced, with a flue prospect.

Austin, Texas.—Prospects very good in Western Texas.

NEW YORK COTTON EXCHANGE.—There has been of lat much greater activity in dealings in futures; brokers have been profitably employed, and speculators, with few exceptions have been successful. The new Exchange building is progressing rapidly, and the masons are now busily engaged in raising the outside walls of yellow brick above the light grey stone foundation. The structure promises to have a pleasing, graceful, yet solid, exterior, and as it comes daily more and more in sight, it meets with general approval and is watched with much interest. Both the above-named causes have contributed to an improved demand for memberships; but more especially is the increasing inquiry to be attributed to the almost certainty of having the purchase and sales of print cloths added to the business of the Exchange. The committee appointed for that purpose are still engaged completing the requisite rules. When the introduction of that important article shall have been actually accomplished, a still greater accession of members may be confidently expected. Yesterday a seat was sold at \$3,250, which is about \$550 above the lowest point, and a further improvement is almost certain to follow. the outside walls of yellow brick above the light grey stone

EAST INDIA CROP.—By cable from Bombay to-day we have advices which state that there are evidences of the exhaustion of the crop in the Breach districts.

JUTE BUTTS, BAGGING, &c.—The market does not show any marked changes for the past week, and the inquiry continues to be of a jobbing character. Buyers are still holding back and are not taking goods for future needs, and the orders are only for small parcels for present demand. Prices are steadily maintained, sellers obtaining their price for the parcels that are being taken, and the market closes at 9½c. for 1½ lb., 10c. for 1½ lb., 10c. for 1½ lb., 10c. for 2 lb. and 1½c. for standard brands. Butts are rather quiet, and only a few small sales are reported. The market is steady, however, and we do not hear of anything offering below 2½ 23c. for paper grades and 258 23c. for bagging quality.

Shupping News—The experts of cotton from the United JUTE BUTTS, BAGGING, &C .- The market does not show any

SHIPPING NEWS .- The exports of cotton from the United States the past week, as per latest mail returns, have reached 51,674 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in the Chronicle last Friday. With regard to New York we include the manifests of all vessels cleared up to Thursday night of this week.

To Havre, per steamers Azalea, 5,040Blue Jackst, 5,451 Venezoelan, 3,019per bark 8t. Julien, 3,4451 To Bremen, per steamer Gladiolus, 5,450 To Hamburg, per steamer R. F. Matthew, 515	bales. 6,955 5,450 5,15 2,925 1,034 1,180 2,175 1,523 1,741 3,694 8,6 1,786 1,188 288
Total5	51,674
The particulars of these shipments, arranged in our	usuai
form, are as follows:	
Liver- Ant- Barce- pool. Havre, Bremen, werp. Reval. long. Genoa.	Total
New York. 3,142 393 320 250	4.605
N. Orleans. 5,779 16,955 5,965 2,925 1,054 3	32.678
Mobile 1,180	1.180
Charleston. 2,175 1,523	2,175 $1.523$
Galveston. 1.741	1,741
Baltimere 3.694 876	4,570
Boston 1.776	1,776 $1,426$

Total. 18,450 17,318 7,161 533 5,100 1,554 1,523 51,674 Included in the above totals are from New York to Hull, 500 bales.

Below we add the clearances this week of vessels carrying cotton from United States ports, bringing our data down to the latest dates:

the latest dates:

Galveston-For Liverpool-April 12-Bark Kohe, 1,125.

New Orleans-For Liverpool-April 12-Steamer Francisca, 5,900....

April 14-Steamer Historlan, 2,786.

For Havre-April 15-Bark Cedar Croft, 3,504.

For Revai-April 14-Steamer Yoxford, 2,350.

For Genon-April 14-Steamer Yoxford, 2,350.

Charleston-For Havre-April 15-Bark Stella Sorrento, 1,501.

Boston-For Liverpool-April 8-Steamer Norseman, 2,903...April 12
Steamer Bavariau, 1,137...April 14-Steamer Missouri, 1,142.

Baltmore-For Liverpool-April 8-steamer Nessmore, 2,442.

For Bremen-April 10-Steamer America, 1,541.

Philadelphia-For Liverpool-April 8-Steamer Lord Gough, 1,981.

Below we give all news received to date of disasters to vossels

Below we give all news received to date of disasters to vessels carrying cotton from United States ports, &c.:

ASSYRIA, bark (Br.)—Adylces from Liverpool, April 3, state that it is reported that recent gales have badly broken bark Assyria (Br.), from Mobile, stranded at Port Ellen, but she still holds together; work of salvage is slow, but would improve with fine weather.

Cotton freights the past week have been as follows:

	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fm
Liverpool, steam d.	332784	3322784*	332@764*	332@784*	333 764*	3322764*
Do saild.		****	****			
Havre, steam c.	381	38*	38*	38*	38,	38
Do sailc.		****			***	
Fremen, steam c.	38,	38*	38,	28,	38	38*
Do sallc.				****		
Hamburg, steam.c.	516*	616 <sup>4</sup>	518	51€*	518'	518*
Do sailc.	****		****			
Amst'd'm, steam.c.	1332*	1332*	1332*	1332*	1332*	1332
Do sailc.					****	
Reval, steam c	733*	733*	732*	732*	732	732
De sailc.						
Barcelona, steam.c.	12 2 38	12758	12258	58 2 34	58934	58 2 3i*
Genoa, steam c.	. 12*	12.	12*	12*	12"	194
Prieste, steamc.	1,14	19*	12	12"	19*	191
Antwerp, steam c.	516*	5164	518*	516*	516*	516

LIVERPOOL.—By cable from Liverpool, we have the following statement of the week's sales, stocks, &c., at that port. We add previous weeks for comparison.

	Mch. 28.	April 4.	April 10	April 18
Sales of the week bales.				
Of which experters took Of which speculators took	6,000 9,800		8.800	3,400
Bales American	53,000 8,000	6,400	6,800	1,900
Forwarded	16,000			11,000
Of which American—Estim'd Total in yort of the week	786,000 122,000			790,000
Of which American	90,000	68,000	25,000	42,000
Amount afleat Of which American		143,000		110,000

The tone of the Liverpool market for spots and futures each day of the week ending April 18, and the daily closing prices of spot cotton, have been as follows:

. Spot.	Saturday	Monday.	Tuesday.	Wednes.	Thursd'y.	Frida;
Market, 2 12:30 P.M.				Firm and advancing	Steady, but less active	Firm, with good demand.
Mid Upl'de Mid.Orl'ns				63 <sub>16</sub>	638	63 <sub>8</sub> ·
Sales Spee.& exp.	Holiday	Holiday	Holiday	18,000	18,000 4,000	15,000 4,000
Futures.	. Но	. Ho	Ho.	Firm, with		
12:30 P.M.				demand.	Quiei.	Active.
Market, (				Firm.	Quiet	Steady.

The opening, highest, lowest and closing prices of futures at Liverpool for each day of the week are given below. These prices are on the basis of Uplands, Low Middling clause, unless otherwise stated.

The prices are given in pence and 61ths, thus: 5 62 means 5 62-64d., and 6 03 means 6 3-64d.

Saturday, Monday and Tuesday, April 12, 11 and 15-Holidays.

	Wed	nes.,	Apr	. 16.	Thu	l 175.,	Apr.	17.	Fr	1., A	pr. 1	Frl., Apr. 18.			
	Ореп	High	Low.	Clos.	Open	High	Low.	Clos.	Open	High	Low.	Clos.			
	ã.	đ.	đ.	đ.	đ.	đ.	đ.	d.	đ.	đ.	d.	d.			
April	6 16	617	618	6 17	6 15	6 15	6 13	613	6 15	6 15	6 15	6 15			
April-May	6 13	6 17	6 13	6 17	6 16	6 16	6 13	618	615	6 16	8 15	6 15			
May-June	614	6 18	6 14	618	6 17	617	6 15	613	6 16	617	6 18	6 16			
June-July	6 19	623	619	6 22	6 21	6 21	6 19	8 19	621	6 21	6 20	8 20			
July-Aug	8 24	6 26	824	6 26	6 25	6 25	6 23	6 23	6 25	8 25	621	6 2			
AugSopt	625	8 96	6 28	6 36	6 29	6 29	8 27	6 29	6 29	6 29	6 28	628			
September	6 32	681	6 32	632	633	6 32	6 29	6 20	8 32	6 52	6 81	6 81			
SertOct	6 26	627	8 26	6 27	6 26	6 28	6 23	6 23	6 26	8 28	825	6 25			
OctNov	6 16	6 16	6 16	8 16	6 16	6 16	6 16	6 16	6 15	6 15	6 1 5	6 13			
NovDec	6 16	6 16	6 18	6 10					6 09	6 69	8 00	6 04			
DecJan															
JanFeb .						,									

#### BREADSTUFFS.

FRIDAY, P. M , April 18, 1884

Flour has on the whole sold quite slowly, and prices as a rule have been depressed. The export trade has been small, and the home demand equally unsatisfactory. The lower grades have met with the most favor, especially No. 2 and superfine, but there has not been sufficient business to afford holders any great encouragement. Most grades of spring and winter flour are plentiful. To-day the market was firmer, with a better demand, and a more cheerful feeling was generally noticeable, owing to the advance in wheat.

Wheat has, as a rule, been very quiet for export, the only break in the otherwise uninterrupted dulness being yesterday, when a fair business was done at some advance. The speculation has been rather less active. The contending factions have each manipulated the quotations in their turn, and the course of the market has therefore been quite erratic. Covering at Chicago started a similar movement here, but the slowness of the foreign business has still acted as a weight on the market, and as the fears that strong operators had taken hold with a view to putting prices up, diminished prices at one time showed a disposition to decline. There are not a few speculators in Chicago, however, who contend that wheat is a good purchase at the present figures. To-day there was a very fair demand here for export, and prices advanced 1 to 1½c. No. 2 red closed at \$1 03½ in elevator, \$1 03 for May, \$1 05¼ for June, \$1 06 for July, \$1 06¼ for August and \$1 06½ for September. This shows an advance for the week of 31/4c. on the spot and 1/4 to 1/4 c. for future delivery. The final figures were firm.

Indian corn has been moderately active on speculation, and prices, following the general course of the wheat market, have advanced. Smaller receipts at Chicago have caused some covering of contracts, both there and here, but it is now considered that the rise is due mainly to the advance in wheat. Many therefore contend that on every rise corn is a good sale. Today the market here was fairly active on speculation but quiet for export. The foreign trade, as a rule, has been quiet throughout the week. No. 2 mixed closed at 60½c. in elevator, 60c. for April, 60½c. for May, 60½c. for June and 61½c. for July. This shows an advance for the week of 4c. on the spot, 3c. for April and 1 to 2c. on the later deliveries.

Rye and barley have been quiet but firm. The supply of barley here is now quite small. Oats have been moderately active at some advance. No. 2 mixed closed at 36¾c. for April and May and 37¼c. for June, these figures being ½@¾c. higher than those of a week ago.

The following are closmg quotations: that the rise is due mainly to the advance in wheat. Many

O

FLOUR. No. 2 spring... \$\ bbl. \\$2 05\sigma 2 45 \\
No. 2 winter ... 25\sigma 2 75 \\
Superfine ... 2 60\sigma 3 25 \\
Spring wheat extras. 3 25\sigma 4 25 \\
Minn. olear and stra't 4 00\sigma 5 60 \\
Winter shipp'g extras. 3 15\sigma 3 50 \\
Winter clear and straight ... 4 00\sigma 6 00 \\
Straight ... 4 00\sigma 6 00 \\
Stateuts, spring ... 5 25\sigma 6 75 \\
Brandywine, &c... 3 25\sigma 3 35 

The following statement, prepared by the Bureau of Statisties, will show the exports of domestic breadstuffs from the undermentioned customs districts, during the month of March, 1884, and for the nine months ended the same, as, compared with the corresponding months of the previous year:

Detroit.  Huron Key West.  Miaml  Miaml  Total, Mch. 1884*  Total, Mch. 1883*  Total, 9 mos. ended Mch. 31, 1883*  Total, 9 mos. ended Mch. 31, 1883*	New York  Lisston and Charlestowo  Philadelphia  Baitmore  New Orleans  San Francisco	Customs Districts	Cotal, Mch., 1883*  Cotal, 9 mos. ended Mch. 31, '94*  Cotal, 9 mos. ended Mch. 31, '83*	Detroit. Huron Gey West. Mami	Boston and Charlestown.  Buttonere.  Your Orleans.  San Francisco.	Oustoms Districts.
		iols	41,885 31,541 41,585 31,541 405,137 259,915 329,873 235,463		41,086 22,197	Bushels. Dollars.
72.170 21,702 21,702 4.250,383 6.158,0383 53.403,836 94,159,058	### ##################################	И	3,485,669 2,661,646 18,915 8,193,829 5,638,189 17,654 34,819,834 21,202,411 190,157 22,279,020 16,159,380 182,961	191.242 29,163 12,136	1, 13	1. 8
	Dollars. 9 1,323,584 0 238,463 554,624 5 2,127,947	Wheat.	61,640 18,91 38,189 17,63 02,411 190,13 99,360 182,96	86,059 15,166 6,017 265	10,571 3616,831 43,6651 351,657 319,835 673 30	lars.
	## 169,784 169,784 7,196 31,922 1,227 82,386	Wheat now	61,921 64 63,044 67 613,184 703,972	662	37,250 21,896 1,941 25,396 1,341	Indian corn meal.  Barrels Dollars.
當	Dollars. Me 1,450,609 \$3 997,890 1 41,033 191,670 1 6,719 396,859		43,479 19,753 429,527 224,848	11,300	22,554 2,554 2,545 6,645	Oats. Bushels.   D
165,109 76,775 13,163	#3,697,401 #3,697,401 1,337,588 329,578 1,112,347 315,980 2,551,865	Total values for the	23,603 1,385,524 11,534 182,424 22,051,843 125,935	4.008	14,314 1188 1,275 3,713	S. Dollars. I
18,967 100,470 27,388 17,941,8%2	Meh., 1883. \$6.959,432 1,275,789 1,589,193 2,979,550 1,820,562 2,781,603	of the	_	24,060	108,344 441,300 120,200 347,980	Oatmeal. Pounds.   Do
2,181,651 1.071,181 828,72 101,781 1,140,441 \$	17,799,000 3,711,539 21,913,307	Total values months	35, 991 3 646, 526 4.3	720	13,805 3,005 8,700	llars.
	1=	for the	330,601 24 83,620 6 1,326,888 2,97 994,698 75	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	294,695 22 7,851 28,058 1	Rye. Bushels.   Do
* included in th	io foregoing 1	otals	754,980 64,517 64,517 the	reporte	10,359 from Milw	Dollars,
Earley- k	or March, 188 vau- New ee. Haren.	4, bei	ng as fort- id, dc.	nd, will blows: Rich- mond.	Witta- mette.	York-
Bushels Value\$ Indian corn—	,	••		*****	*****	*****
Value\$ Indian com meal-		444, 318,	963 <b>Q</b> 55	*****		*****
Barrels Value\$	*** *****		****		*****	*****
Value		••	••••	*****	*****	*****
Pounds Value . \$	*** *****	335,	200 550		*****	
Value . \$	•••		••••	•••••	*****	*****
Bushels \$ Value \$	*** *****			*****	49,951 47,204	
Value . \$	*** *****	29,9 162,6	220 652 1	23,692 40,294	13.016 1 62,394 9	15,510 1,705
Meh., '81.\$ Mch., '83.\$	*** *****	487.5 53,	263 1	10,291	109,598	01,703

montas— 1884...\$ 501,380 41,744 1,794,491 1883...\$ 210,516 50,532 187,195 f Not stated provious to July 1, 1883.

962,199 3,521,616 779.813 849,452 3,332,600 860,803 The movement of breadstuffs to market is indicated in the statements below, prepared by us from the figures of the New York Produce Exchange. We first give the receipts at Western lake and river ports, arranged so us to present the comparative movement for the week ending April 12 and since Aug. 1 for each of the last three years:

Receipts at-	Flour.	Wheat.	Corn.	Corn. Oats.		Corn. Oats. Bar		Rye.
	Bbls.1961bs	Bush.60 lbs	Bush.56 lbs	Bush.32 lbs	Bush.48 lbs	Bush.58 the		
Chicago	75,918	115,727	607,819	519,885	57,220	17,272		
Milwaukss	73,967	52,611	8,720	115,860	41,639	8,860		
Toledo	1,335	62,700	129,728	1,884	930			
Detroit	1,914	84,170	0,621	10,271	10,561			
Cleveland	1,855	15,850	33,500	25,870	16,020	*****		
St. Louis	27,777	194,829	837,159	133,659	01,969	6,461		
Peorla	765	10,170	158,260	140,255	23,500	4,505		
Duluth		19,025	*****	*****	****	*** **		
Tet. wk. '81	183,721	412,932	1,291,801	991,483	223,885	82,103		
5ame wk. '83	96,930	4 10,803	1,640,812	666,781	223,271	33,400		
3ame wk. '82	121,303	428,020	1,243,035	759,335	122,688	23,137		
dince Aug.1-								
1883	6,686.252	69,110,995	87,135,122	46,331,212	15,886,760	6,165,491		
1883	7,180,709	01.5 17,027	60,600,234	87.173,765	13,934,810	8,599,432		
1881	5,778,507	84.297,899	83 6 6,628	26 637 914	10,041 600			

Below are the rail shipments from Western lake and river ports for four years:

Fiour	bbls.	1881. Week April 12. 243,955	1883. Week April 14 90,751	1882. Week April 13 116,501	1881. Week April 16. 185 141
MTD	bash.	1.239.551	249,775 1,110,558	145,518 611,049	911,970 1,503,407
Barley	***************************************	959.326 153,4 8 302,412	549,379 116,241 27,005	676,393 85,610 34,086	806,073 68,034 45,208
Total.	****************	1.217.272	2,052,953	1.552.689	3,337,380

The rail and lake shipments from same ports for last four weeks were:

	Flour,	Wheal,	Corn.	Oals.	Bartey.	
ending-	obla.	brish.	bush.	dush.	bush.	
Apr. 12.		1,562,575	1,183,929	990,271	153.408	3 )2 412
Apr. 5.	249,879	1,419,891	1,381,891	1,297,910	123,447	114,912
Mar. 29	239,950	846,210	1.823.351	1.233.167	- 116.797	157.583
Mar22	224.821	482,812	1,900,591	695,832	92,605	158.706
m	A=0.=0=					
Tot., & W.	973,767	4,311,493	6,604,764	4.217.200	489,257	733,513

4,311,493 6,604,764 4,217,200 489,257 733,513 4wks 33. 636,032 934,761 5,216,327 2,678,789 701,990 130,761 The receipts of flour and grain at the seaboard ports for the week ended April 12 follow:

	Flour,		Oorn.	Oals,	Barley,	
1 16-	obla.	bush.	bush.	bush.	bush.	bush.
New York		417,223	166,752	110,388	45,350	28,900
Boston		190,475	195,350	234.275	17.125	500
Portland	1,264		35,539	4,200		
Montreal		4.050	å00	16,800	450	
Philadelphia		48,500	17.000	73.100	23.400	500
8altimore		103,930	283,131	21,676	*****	8 80-1
New Orleans	11,079		202,798	6,935		******

Total week... 278.432 766,230 901.100 470,374 80,623 38.701 Cor. week 83.. 250,311 324,145 1,693.529 503,161 336,100 22,500 The total receipts at the same ports for the period from Dec. 24, 1883, to April 12, 1884, compare as follows for four years:

Flourbbls.	1883-91. 3,611,927	1482-33. 4,622,105	1331-92. 3,333,417	4890-31. 3,978,609
***************************************	5,011,727	3,02.,100	3,333,417	3,375,053
Wheat bush.		14,592,733	7,923.297	16,946,133
Corn	15,753,515	28,685,003	9.797,192	21.357,315
Oats Barley	6,034,732 2,993,368	7,207,311 1,781,503	6,353,427 1.855,183	6,143,546
Rye		317,517	155,418	551,475

Total grait ... 31,110,227 52,534,800 25.891,550 50.096,339

The exports from the several seaboard ports for the week ending April 12, 1884, are shown in the annexed statement:

Exports from -	Flour.	Wheat.	Oorn.	Outs.	Rye.	Peas.
	Bbls.	Bush.	Bush.	Bush.	Bush.	Bush.
New York	73,670	700,027	265,921	2,834	156.421	10.266
Boston,	21,977	40,161	46,003			
Portland.	761		30,569			9,102
Wontreal.						
Philadel.	2,057		3,127	8,12		*****
Baltlm're	9,119	492,313	61,241			****
N.Orl'ns.	1,511		65,908	<b>51</b> 3		4.6
fotal w'k.	109,098	1,272,501	472,772	4,211	156,421	19,412
3'tae time						
1883	144,721	-699.931	1,161.192	2,060	93,535	3,015

The destination of these exports is as below. We add the corresponding period of last year for comparison:

	Flour.		WA	eal.	Corn.	
for week	1884. Week, Apr. 12.	1883. Week, Apr. 14.	1881. Week, Apr. 12.	1883. Week, Apr. 14.	1884. Week, Apr. 12.	1883. Week. Apr. 14.
Un.King. Contin'nt 8.& C.Am	Bbls, 58,158 7,526 18,916	2,745	Bush. 461.230 810,705	Bush, 407,674 277,249 15,008	Rush. 319,566 123,311 6,530	Bush. 969,634 172,150 14,144
W. Indles Brit. Col's Oth.o'nt's	13,028 10 417 1,023	17,015 11 519 1,331	560		13.897 8.382 1,036	3,588
Total	109 098	144,721	1,272,501	693,931	472,772	1,161,192

By adding this week's movement to our previous totals we have the following statement of exports since September 1, this season and last season:

Flour.			Whi	eat.	Corn.	
Exports since	1883-84.	1882-83.	1883-84.   1582-6S.		1889-84.	1882-83.
Sept. 1, to-	Sept. 1 to	Sept. 1 to	Sept. 1 to	Sept. 1 to	Sept. 1 to	Sept. 1 to
	Apr. 12.	Apr. 14.	Apr. 12.	Apr. 14.	Apr. 12.	Apr. 14.
	Bbls.	Bbls.	Bush.	Bush.	Bush.	Bush.
Un. Kingdom	** 3,244,387	4,450,609	16,295,421	29,019,689	18,068,501	19,841.669
Continent	258,259	380,015	10,906,469	22,356,613	5,871,999	3,469,405
8. & C. Am	436,043	448,870	1,206	104,936	1,176,983	
West Indies.	534,154	590,621	32,244	55,550	279,001	272,045
Brit. Col'nies	569,979	\$51,937	8,010	7,806	111,788	73,462
Oth. countr's	22,064	29,602	17,567	203,266	115,375	105,905
Total	4,864,856	6,252,263	27,260,917	51,747,800	25,624,547	23,997.462

The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, and in transit by rail and water, April 12, 1884, was as

	Wheat.	Corn.	Oats,	Barley,	Rye,
In store at-	bush.	bush.	bush.	bush.	bush.
New York	2,822,489	1,136,048	1.569.530	92,636	18,138
Do afloat (est.).	56,000			30,000	
Albany	11,000	24,500	30,000	13,000	23,500
Buffalo	522,880	76,327	******	101.346	15,688
Obicago	10,801,558	6,789,592		189,228	1,239,413
Do afloat	141,275	1,115,418	103,569		
Milwankee	1,759,102	14,336	4,069	370,709	21,297
Duluth	2,745,308				
Toledo	2,056,147	1.525.591	34,961		56
Detroit	637,127	67.589	15,337	968	494
Oswego (est.)	100,000	95,000	,	40,738	44,000
St. Louis	600,087	2,718,130	289,986	10,449	53,794
Cincinnati	84,789	28,208	22,165	9,938	9,241
Boston	149,660	141,913	169,566	24.175	985
Torente (5th.)	197,677			133,258	
Montreal	253,121	12,821	5.095	12,735	32,848
Philadelphia	658,068	289,997	120,721	*****	
Peorla	7.869	78,610	116,349		73,244
Indianapolis	108,200	26,400	15,600		17,300
Kansas Clty	303,912	193,358	31,013		3,098
Baltimore	667,627	1,271,122	7.639		2,413
Down Mississippl.		247.377	30,945		*****
On rail	1,490,697	726,268	499,750	152,074	313,631

Tot. Apr. 12, '84. 26,173,693 16,578,605 4,138,555 1,181,254 1,869,190 Tot. Apr. 5, '84. 27,941,403 17,157,066 4,490,451 1,353,204 2,060,404 Tot. Apr. 14, '83. 21,708,330 18,129,926 3,873,804 1,192,149 1,637,107 Tot. Apr. 15, '82. 11,200,229 8,126,325 1,775,252 772,007 337,183 Tot. Apr. 16, '81. 20,456,502 13,378,708 3,050,061 1,589,935 329,664

AGRICULTURAL BUREAU REPORT,—The following is the report of the Agricultural Bureau of the condition of wheat at the beginning of April:

The April returns of the Department of Agriculture make the winter wheat area about 27,600,000 acres. This is nearly the breadth sown of the previous crop, of which between 5 and 6 per cent was subsequently plowed up, leaving 26,400,000 acres to be harvested. Comparing with the area harvested, the present breadth is an increase of 5 per cent. The present area is greater than that of the census year by more than 2,000,000 acres. The increase, is about 1,500,000 acres on the Pacific coast and nearly 750,000 acres in the Southern States. There is a small increase in the Middle States and a slight decrease in the Olito basin.

The condition of wheat averages 95, one hundred representing a full stand, unimpaired vitality and medium growth. In April, 18-3, the average was 80, and 85 in April, 1881. The April average of the large crop of 1382 was 104. The State averages are as follows:

Connectient	.100	Arkansas	81
		Tennessee	
New Jersey	. 95	West Virginia	00
Pennsylvania	. 99	Kentucky	98
		Ohio	
		Michigan	
		Indiana	
North Carolina	102	Illinois	82
		Missouri	
Georgia	. 91	Kansas	101
		California	
		Oregon	
Texas			

In Michigan, New York and Connecticut the fields were protected with snow on the first of April, in some places a foot in depth. Subsequent condition will depend on the weather of April. No serions winter killing is reported, except in Alabama. On low and wet areas some injury is reported throughout the entire breadth.

The superior condition of drilled wheat is attested almost without exception.

The area in rye is nearly the same as last year, being 99 per cent

The area in rye is nearly the same as last year, heing 99 per cent. Condition average, 97 per cent.

#### THE DRY GOODS TRADE.

FRIDAY, P. M., April 18, 1884.

The situation in the dry goods trade was practically unchanged the past week. The demand for staple cotton goods was favorably influenced by the late advance in the raw material, and the probability of an early curtailment of production by the New England mills, and a moderately good business was done in this connection by manufacturers' agents. The woolen goods market continued quiet, but the most desirable fabrics are held with a fair degree of firmness, Transactions in foreign goods were chiefly of a hand-to-mouth character, and light in the aggregate. The jobbing trade was only moderate as regards selections by buyers on the spot, but there was a steady improvement in the demand by mail and telegraph, suggestive of depleted stocks in the hands of retailers. Accounts from the West and Southwest are more encouraging, and a fair average trade is being done in nearby States, but business is still reported sluggish in some sections of the South.

DOMESTIC COTTON GOODS.—The exports of domestics for the week were 4,759 packages, distributed as follows: 2,923 to China, 944 to Great Britain, 208 to U. S. of Colombia, 197 to

Newfoundland, 129 to Hayti, 97 to Central America, 85 to Brazil, &c. There was a fairly good demand at first hands for plain and colored cottons, large buyers having taken hold with more freedom than of late, though there was little, if any, tendency toward speculation. Operations in brown sheetings and drills were more liberal, and a large business was done in cotton flannels for future delivery. Bleached goods were more active, and there was a steady call for wide sheetings, and corset jeans, denims, dneks, tickings, cheviots, plaids and other colored cottons were in better request, and large sales of cotton batts were reported in some quarters. The tone of the market was quite firm, and several of the above-named fabrics were advanced from 2½ to 5 per cent. Print cloths were in good demand and firm, closing at 35%c. for 64x64s and 33-16c. for 56x60s, Prints were lightly dealt in by package buyers, but ginghams and woven wash fabrics were in fair request and steady as far as leading makes are concerned. concerned.

concerned.

Domestic Woolen Goods.—The general demand for clothing woolens was light and disappointing. There was a steady inquiry for really desirable makes of cassimeres, worsteds, suitings and overcoatings, resulting in a fair business; but poor styles and qualities were almost neglected, although not infrequently offered at very low prices. Satinets were in fair request, but by no means as active as a short time ago. Kentucky jeans and doeskins have shown more animation, and some good-sized round lots were quietly picked up by shrewd buyers. Low-grade blankets and repellents have met with some attention, but transactions were neither numerous nor important. Ladies' cloths, Jersey cloths, tricots and cloakings were taken in small parcels to a moderate amount, and agents experienced a steady call for light re-assortments of worsted and all-wool dress fabrics. Carpets were in limited request at first hands, but a fair business was done by leading jobbers, and retailers are doing a good trade in the various kinds. Hosiery and knit underwear were in irregular demand by package buyers, but some pretty good orders were placed for fall makes.

Foreign Dry Goods.—There was only a limited call for seasonable goods at first hands, but some very fair orders for autumn fabrics, as velvets, dress goods, plush cloakings, &c., were placed with importers. Summer silks, colored grosgrains, and fine black silks were in moderate request, but other silks and ribbons ruled quiet. Seasonable dress goods were sluggish, aside from a few specialties in printed and woven wash fabrics, in which there was a steady movement. Laces, embroideries and white goods-were disposed of in fair quantities, but linen goods were mostly quiet, and hosiery and gloves were less active with importers. Imports continue light, and buyers who are about visiting the European markets are likely to pursue a very cautious policy in making provision for the coming fall trade, and rely upon the cable for the supply of such deficiencies as may arise.

Importatio DOMESTIC WOOLEN GOODS,-The general demand for cloth-

Importations of Dry Goods. The importations of dry goods at this port for the week ending April 17, 1884, and since January 1, and the same facts for the corresponding periods of 1883, are as follows:

rotal at the port.	Total Ent'd forconsumpt.	Manufactures of— Wool Cotton Bilk Flax Miscellaneons		Total on n	Total Ent'd for consumpt	Manufactures of— Wool Cofton Silk Flax Hiscellaneous		Total .	Manufactures of Wool Cotton Slik. Flax Flax Miscellaneous.			NEW
:	onsumpt.	ons.		market	onsumpt	ires of—	W		ous.			ENTERED FO
10,469	4,880 5,589	265 265 168 193	Œ	11,216	5,627 5,589	540 279 206 469 4,140	THORA	5,589	361 995 469 3612 552	Pl:gs.	A pril	B CONE
1,438,115	361,221 1,076,894	92,888 50,314 106,923 33,100 77,996	ENTERED FOR	11,216 1,667,973	591,079 1,076,89±	217,785 74,819 151,907 83,473 63,065	WITHDRAWN FROM	1,076,894	\$11,046 341,046 278,733 208,433 121,213	Value.	Week Ending April 19, 1883.	FOR CONSUMPTION I
231,925	100,109 131,816	9,025 7,948 4,777 7,423 70,936		221,209	89,393 131,816	7,344 7,872 3,902 9,987 60,285	WAREHOU	131,816	15,675 26,232 14,048 25,322 50,544	Pkgs.	Since Jan.	M WHIT HOM
45,083,542	12,350,656 32,732,886	3,713,762 2,402,636 3,431,656 1,397,255 1,405,347	WAREHOUSE DURING	41,243,191	11,510,308 32,732,886	3,115,446 2,586,797 3,022,556 1,720,951 1,114,558	WAREHOUSE AND THROWN INTO	32,732,886	8 6,891,622 9,254,366 8,875,538 4,705,438 3,005,902	Value.	1. 1, 1883.	WEER AND 8
-	6 1,304 6 4,983	33333333333333333333333333333333333333	BAME	1 14,101	9,118 4,983	5 533 5 273 273 275 300 47,647	ENT NANO?	3 4,953	1,117 8 1,560 853 1,560 869	Pkgs.	April	BINUE JAS
.6,287 1,849,833	419,031 1,430,807	127,977 67,046 159,533 51,324 13,131	PERIOD.	2,031,950	601,143 1,430,867	199,559 84,952 185,682 63,682 67,875	THE	1:430,807	195,352 347,452 485,024 282,978 153,001	Value.	Week Ending April 17, 1884.	JANUAKY 1, 1
235,415	108,820 126,595	7,373 6,079 8,839 6,623 84,006		254,830	128,235 126,595	7,012 6,232 3,913 5,340 102,738	MARKET.	126,595	17,163 25,436 17,930 24,913 41,153	Pkgs.	Since Jan. 1,	1004 AND 1
42,611,446	9,156,849 33,454,597	2,896,637 1,863,777 2,375,767 1,1375,767		43,166,208	9,711,60t 33,454,597	2,767,32; 1,892,26 2,619,190 1,123,55;		33,454,597	7,218.70: 7,503.114 10,592,426 4,859,958 2,976,296	Value-	n. I, 1834.	1885.

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Premiums on Marine Risks from 1st January, 1883, to 31st December, 1883. Premiums on Policies not marked
off 1st January, 1992

off 1st January, 1883 .....

Total Marine Premiums ..... \$5,708,185 63 Premiums marked off from 1st

January, 1883, to 31st December, 1833..... \$4,260,428 93

Losses paid during the same

period..... \$1,901,042 38 Returns of Premiums and Ex-\$850,080 76

The Company has the following Assets, viz.: United States and State of New York Stock, City, Bank and other Stocks......Loans accured by Stocks and \$8,666, 95 00 1,956, 00 00

Company, estimated at ... 425,000 00 Premium Notca and Bills Recelvanle ... 1,588,006 79 Cash in Bank..... 335,710 68

Amount.....\$12,97.'.312 47

SIX PER CENT INTEREST on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tucaday, the Flith of February next.

THE OUTSTANDING CERTIFICATES of the Issue of 1879 will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday, the Fifth of Feb ruary next, from which date all interest thereon will cease. The certificates to be produced at the time of payment and canceled.

A DIVIDEND OF FORTY PER CENT is declared on the net earned premiuma of tho Company, for the year ending 31st December, 1883, for which certificates will be lasued on and after Tuesday, the Sixth of May next.

By order of the Board

J. H. CHAPMAN, Secretary.

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Hiberal advances made on cotton consignments Special attention given to orders for contracts Io fature delivery of cotton in New York and Liverpool

THE INTEREST OF MR. ALBERT KROHN as special partner in the firm of GEO. STABER ceasing this day by mutual consent, Mr. Alfred Hahmann is admitted to-day as general

The undersigned will continue the cotton brokerage and commission business with the same umount of capital under the style of GEO. STABER & CO.

All pending transactions are assumed by the new firm.

By permission we continue to refer to M. B. Fielding, Esq., President of the New York Cotton Exclinage, S. Gruner, Esq., Vice-President of the New York Cotton Exchange; S. R. tger 18a, of Mosses, Fatman & Co., New York; Messrs, Lehman Bros., New York; Messrs, Knoop, Ferrichs & Co., New York, New York April 1, 1884.

GEO. STABER. ALFRED HAHMANN.

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Assets January 1, 1884..... \$9,192.643 80 Liabilities for unpaid losses

and re-insurance fund..... 1,923,1°5 **95** 4,000,000 **00** 

NET SURPLUS ...... \$3,269,457 85

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Resident Manager.

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