

HUNT'S MERCHANTS' MAGAZINE, A Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

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NO. 971.

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4 Threadneedle St., London, England
PAID-UP CAPITAL, 21,200,900.

UMDIVIDED PROFITS (including Guarantee and
Reserve Funds), £479,376.

Letters of Credit and Drafts issued on the 110
branches of the Bank in the Colonies of Queensland,
New South Wales, Victoria, South Australia, Tasmania and New Zealand. Bills negotiated or sent for
Collection. Telegraphic Transfers' made. Deposits
received in London at Interest for fixed periods on
terms which may be ascertained at the office.

PRIDEAUX SELBY Secretary

Anglo-Californian Bank

(LIMITED).
LONDON, Head Office, 3 Angel Court.
SAN FRANCISCO Office, 422 California, 8t.
NEW YORK Agents, J. & W. Seligman & Co.
BOSTON Correspond's, Massachusette N. Bk

Authorized Capital, - - - \$6,000,000
Pald-up Capital, - - - 1,500,000
Reserve Fund, - - - - 350,000

Transact a general hanking business. Issue Commercial credits and Bills of Exchange, available in al parts of the world. Collections and orders for Bonds Stocks, etc., exceuted upon the meet favorable terms. FRED'K F. LOW.

FIRD'K F. LOW.

JONATZ STEINAART, Managars, P. N. LILLENTHAL, Cashier.

Banks--New York State.

SHEHMAN S. JEWETT, Pres. JOSIAH JEWETT, V-Pres WILLIAM C. CORNWELL, Cashier.

Bank of Buffalo,

CAPITAL, - -BUFFALO, N. Y.

This bank has superior facilities for making col-tections on all accessible points in the United States, Canada and Europe. Liberal terme extended to accounts of bankers and merchants. CORRESPONDENTS.—New York, National Shoe & Leather Bank: London, Union Bank of London.

Safe Deposit Companies.

MANHATTAN Safe Deposit & Storage Co

346 & 348 Broadway,
Cor. of Leonard Street.
Receives for safe-keeping, UNDER GUARANTER,
tonds, Deeds, Wills and other valuable papers; Silverare, Jewelry, Paintings, Silk Goods, Old Business Safes to rent from \$10 to \$200 per year.

SAFE DEPOSIT VAULTS

The National Park Bank OF NEW YORK,

214 & 216 BROADWAY. ENTRANCE THROUGH THE BANK

Special Investments.

Francis Smith & Co.,

Indianapolis, Ind., Vicksburg, Miss, And 31 Poultry, London.

BROKERS

MORTGAGE LOANS. WRITE FOR CIRCULAR.

H. L. Grant,

No. 145 BROADWAY,

NEW YORK

CITY RAILROAD STOCKS & BONDS

BOUGHT AND SOLD.

See quotations of City Railroads in this paper.

Farm Mortgages

In Sums of \$100 and Upwards on Indiana and Ohio Lands.

NOTHING SAFER. ALWAYS PROMPTLY PAID. BEND FOR PAMPHLET. JOS. A. MOORE,

84 East Market St., Indlanapolis, Ind.

THE

Kansas Loan & Trust Co.

TOPEKA, KAN.

T. B. SWEET, Pros. GEO. M. NOBLE, Sec. Is the oldest and largest institution in Kansas, giving exclusive attention to the Negotiating of CHOICE FIRST MORTGAGE LOANS at high rates of interest. It has negotiated over \$\frac{9}{5}\$,000.000 of these loans for Savings Banks, Insurance Companies, Estatoa and private parties East. Send for circular.

THE WESTERN

FARM MORTGAGE CO., LAWRENCE, KANSAS,

Offers to investors the best securities in the market FIRST MORTGAGE LOANS UPON IMPROVED FARMS. Interest end principal paid on day of maturity in New York. Funds promptly placed. Large experience, No losses. Send for circular, references and sample forms. W.M. PERKINS, President; J. T. WARNE, Vice-Prevt; L. H. PERKINS, Secretary, CHAS, W. GILLETT, Tress. N. F. HART, Auditor

No Risk; YET Solid 10 Per Ct. RAPID ACCUMULATION.

CAN HANDLE SUMS LARGE OR SMALL. Solid as English Consols or U. S. Bonds For Circular Address the

Central Illinois Financial Agency,

JACKSONVILLE, ILL.

TO HOLDERS OF DEFAULTED BONDS.

The undersigned invites correspondence with holders of all WESTERN DEFAULTED OR REPUBLIATED HONDS of Cities, Counties, Townships or School Districts. Will purchase at hest rates, Give full description and address

T. J. CREEW, Jie., St. Joseph, Mo.

Special Investments.

Geo. H. Prentiss & Co.,

No. 11 WALL ST., NEW YORK,

208 MONTAGUE ST., BROOKLYN.

GAS STOCKS

GAS SECURITIES,

Street Railroad Stocks and Bonds AND ALL KINDS OF

BROOKLYN SECURITIES

DEALT IN.

SEE GAS QUOTATIONS IN THIS PAPER.

W. W. WALSD Member N. Y. Stock Exchange.

WM. C. NOYES,

No. 21 NASSAU STREET.

DEALER IN

CITY RAILWAY STOCKS, GAS STOCKS.

TRUST CO.'S STOCKS, TELEGRAPH STOCKS.

Bank Stocks, Insurance Stocks.

Investors, Attention! \$200 to \$20,000.

Seven Per Cent Semi-Annual Interest net to Investors.

SECURITY ABSOLUTE.

First mortgage on improved property in Kansas City, and good farms in Kansas and Mi-souri, worth from three to five times the amount of the loan. For particulars and references address II. P. MORGAN, General Agent, NO. 3 CUSTOM HOUSE ST., PROVIDENCE, R. I., JAHVIS, CONKLIN & CO., Brokers, KANSAS CITY.

NOW READY.

A table giving the monthly range of prices during 1883 of Pank Stocks, Insurance Gas, City Railroad and Trust Companies' Stocks. To be had en appli-

J. P. WINTRINGHAM,

GAS, INSURANCE, BANK STOCKS, &c. SECURITIES BOUGHT AT THE AUCTION SALES. 36 PINE STREET, N. Y.

John B. Manning,

BANKER AND BRORER.

No. 6 Wall Street, New York City
SOUTHERN SECURITIES

A SPECIALTY.

State, Municipal and alliway ands and Coupons
bought and sold at hest market rates, investors of
dealers wishing to buy or sell are invited to communi
value with us.

Menther of the New York Stock Exchange

Auction Sales.

STOCKS and BONDS At Auction.

The Undersigned hold REGULAR AUCTION SALES of all classes of

STOCKS AND BONDS

ON WEDNESDAYS AND SATURDAYS.

ADRIAN H. MULLER & SON, No. 7 PINE STREET, NEW YORK.

IMPORTANT

To Large Corporations or Companies

OFFICES TO LET.

Owing to change in tenants, an opportunity is afforded to obtain, on long lease and favorable terms, the entire suite of fine offices, comprising the whole lawer floor of the

SMITH BUILDING,

13, 15 and 17 Cortlandt Street. Immediate possession if desired.

Insurance.

OFFICE OF THE

ATLANTIC

Mutual Insurance Co.,

NEW YORK, January 24, 1881.

The Trustees, in conformity to the Charter of the Company, submit the following Statement of its affairs on the 31st December, 1883:

Premiums on Marit e Risks from

1st January, 1883, to 31st December, 1883..... . \$4,168,953 10 Premiums on Policies not marked 1.539.232 53

off 1st January, 1883 Total Marine Premiums \$5,708,185 63

Premiums marked off from 1st

January, 1883, to 31st December, 18:3..... \$1,260,423 93

Losses paid during the same period...... \$1,901,042 38

Returns of Premiums and Ex-\$\\$50,000 76

The Company has the following Assets, viz.: United States and State of New

York Stock, City, Bank and \$8,666,795 00 other Stocks..... Lonus secured by Stocks and

otherwise ... 1,956,500 00 Real Estate and Claims due the Company, estimated at 425,000 00

Premium Notes and Bilis Re-1,588,306,79 335,710 68

SIX PER CENT INTEREST on the outstand-

Amount......\$12,972,312 47

ing certificates of profits will be paid to the holdthereof, or their legal representatives, on and after Tuesday, the Fifth of February next.

THE OUTSTANDING CERTIFICATES of the issue of 1379 will be redecined and paid to the holders thereof, or their legal representa-tives, on and after Tuesday, the Fifth of Feb rnary next, from which date all interest thereon will cease. The certificates to be produced at the time of payment and canceled.

A DIVIDEND OF FORTY PER CENT is declared on the net carned premiums of the Company, for the year ending 31st December, 1883, for which certificates will be issued on and after Tucsday, the Sixth of May next.

By order of the Board.

J. II. CHAPMAN, Sccretary.

TRUSTEES.

J. D. Jones, Charles Dennis. W. H. H. Moore, Charles H. Russell, James Low, David Lane. Gordon W. Burnham, A. A. Raven. Wm. Sturgis, Benjamin H. Field, Josiah O. Low, William E. Dodge, Royal Phelps, C. A. Hand. John D. Hewlett, William H. Webb, Charles P. Burdett,

Horace Gray, Edmund W. Corlies, Adolph Lemoyne, Robt. B. Mintnrn, Charles H. Marshall, John Elliott. James G. De Forest, Charles D. Leverich, William Bryce, William H. Fogg Thomas B. Coddington, Horace K. Thurber, William Degroot, John L. Riker, N. Denton Smith. George Bliss, William H. Macy.

JOHN D. JONES, President, CHARLES DENNIS, Vice-President. W. II. II. MOORE, 2d Vice-President. A. A. RAVEN, 3d Vice-President.

Insuvance.

The United States Life Insurance Co.

IN THE CITY OF NEW YORK, (ORGANIZED IN 1850)

261, 262 & 263 Broadway, New York.

T. H. BROSNAN, President.

C. P. FRALEIGH, See'y, A. WHEELWRIGHT, Ass't See GEO. H. BURFORD, Actuary. By an act of the Legislature of this State this Com-pany's charter was so amended in 1882 that hereafter pany's charter was so amended in 1882 that nereatter all the profits shall belong to the policy-holders ex-

All Policies henceforth issued are incontestable

for any cause after three years.

Death Clui as pald at once as soon as satisfactory proofs are received at the Home Office.

Absolute security, combined with the largest liberality, assures the popularity and success of this Co.

All forms of Tontine Policies issued.

COMPARISON OF BUSINESS FOR TWO YEARS.

New Insurance Written ... \$2,800,000 00 \$5,231,000 oo Insurance in force 16,700,000 00 \$5,231,000 oo Assets ... 5,148,414 46 5,288,212 48 Payments to polley-holders 459,679 46 475,023 88 Increase in new business written in 1883 over 1882, 87 per cent.

GOOD AGENTS, desiring to represent the Company, are invited to address J. S. GAFFNEY, Superintendent of Agencies, at Home Office.

MUTUAL

INSURANCE COMPANY OF NEW YORK.

F. S. WINSTON, President. ISSUES EVERY DESCRIPTION OF LIFE & END OWMENT POLICIES

Rates Lower than other Companies. ORGANIZED APRIL 14TH, 1842. ASSET'S. \$95,000,000,

Special Investments.

Daniel A. Moran,

No. 27 PINE STREET, NEW YORK

OFFERS FOR SALE,

\$200,000

NEW YORK CITY SEVENS.

DUE DECEMBER, 1896.

Reed & Flagg,

No. 52 WILLIAM STREET, BROKERS AND DEALERS IN

RAILWAY BONDS AND OTHER

INVESTMENT SECURITIES.

FOR SALE,

Ten Shares of American Bank Note Company's Stock, Address C. A. RISLEY & CO., West Brookfield, Mass.

N. T. Beers, Jr.,

Brooklyn Securities, City Bonds,

Gas Stocks, &c.,

No. 1 NEW STREET,

NEW YORK.

S. BAILEY, 7 PINE STREET. DEALINGS IN

Interest, Dividends, &c.

THE INTEREST ON THE WOLLOWING bonds is payable at the banking house of
Messrs, WINSLOW, LANNER & CO., corner of Nassau and Cedar Streets, New York City, on and after
february 1, 1884;
Columbus & Toledo Rahirond Co.—
ist Mortgage 7e.
Lawrence Rullrond Company
First Mortgage 7e.
Lawrenceburs, Indiana
Municital, Ohio—
Marietta, Ohio—
Marietta & Checinnail Aid 8s.
New York Locomotive Works, of Rome, N. Y.—
Fist Mortgage 6s.
Pitisburg Fort Wayne & Chicago Railway Co.—
First Mortgage 7s, series II.
Rock Island, Illinob—
Waterworks 5s.
St. Paul & Northern Pacific Rullway Co.—
First Mortgage 6s.
FEBRUARY II.
Howard County, Indiana—
Gravel Road 6s.
FEBRUARY 12.
Contreville, Indiana—
Town 6s
FERRUARY 15.
Hamilton County, Indiana—
Town 6s

Town 6s

FERRUARY 15.

Hamilton County, lediana—
Gravel Road 6s.

FEBRUARY 25.

LLINOIS CENTRAL HAILHOAD

43D SEMI-ANNUAL CASH DIVIDEND. From the earnings of the year 1883 the Directors have declared a regular Dividend of FOUR PER CENT (4) gnd an Extra Dividend of TWO PER CENT (2), both payable in cash, March I, 1884, to the shareholders of the Illinois Central Rullroad

Company as registered at the close of business Feb.

The annual meeting of the stockholders for the election of Directors and the transaction of other husiness will be held March 12, 1884.

The stock transfer books will be closed, for the purposes of the above dividends and of the stockholders' meeting, from Feb. 15 to March 18, 1884.

L. V. F. RANDOLPH, Treasurer.

NOTICE.-THE COUPONS OF THE

First Mortgage Bonds and Interest on the Guaranauteed Preferred Stock of the Louisiana & Missouri River Railroad Company, and Interest on the Preferred Stock of the Kansas City St. Louis & Chicago Rallroad Company, maturing February 1, 1834, wiil be paid on and after that date at the office of Messrs. JESUP, PATON & CO., No. 53 William Street, New

THE LAKE SHORE & MICHIGAN SOUTHERN RAHLWAY CO.,

TREASURER'S OFFICE,

GRAND CENTRAL DEPOT,

NEW YORK, Dec. 26, 1883.

The Boald of Directors of this Company have this day declared a QUARTERLY DIVIDEND of TWO PER CENT upon its capital stock, payable on FRIDAY, the FIRST DAY OF FEBRUARY NEXT, at this office.

The transfer books will be closed at 3 o'clock P. M. on MONDAY, the 31st lost, and will be reopened on the morning of Tuosday, the 5th day of February Dext.

E. D. WORCESTER, Treasurer.

NEW YORK, January 25, 1884.

GALVESTON HABRISBURG & ANTONIO RAILWAY COMPANY COUPONS due 1st proximo, will be paid on and after that date at the office of Messrs. DREXEL, MORGAN & CO., corner of Wall and Broad Streets, New York.

CHAS. BABBIDGE, Treasurer,

BANK OF THE MANHATTAN COM-PANY, New York, January 31, 1844.
The President and Directors of the Manhattan Company have this day declared a Semi-Annual Dividend of FOUR PER CENT ont of the profits of the last six mouths, payable on and after Tuesday, the 12th proximo.

J. T. BALDWIN, Cashier.

THE NATIONAL BANK OF THE REPUBLIC, NEW YORK, January 29, 1884.
The Board of Directors have this day declared a Dividend of TilleE (3) PER CENT, free of taxes, payable on and after Thursday, Feb. 7, 1884, until which date the transfer books are closed.

E. H. PULLEN, Cashler.

AMERICAN BANK NOTE COMPANY
142 BROADWAY, NEW YORK, January 19, 1884.—
At the annual election of this Company, held this
day, the following gentlemen were elected Trustees
for the ensuing year, viz.:
A. G. Goodall,
P. C. Lounsbury,
W. M. Smillie,
J. H. Bobertson,
T. H. Porter,
J. Macdenough,
J. W. Drexel,
G. H. Danforth,
J. W. Stout,
A. D. Shepard.

ear, viz.:

J. T. Robertson,

J. H. Stayner,

T. H. Porter,

T. H. Freeland,

G. H. Danforth,

J. S. Stout,

A. D. Shepard.

A. D. Shepard.

At a subsequent meeting of the Board of Trustees the following officers were elected:

J. MACDONOUGH.,
A. D. SHEPARD,
W. M. SMILLE,
J. T. ROBERTSON,
G. H. STAYNER, Treasurer.
T. H. FREELAND, Secretary.

THEO. H. FREELAND, Secretary.

INSURANCE STOCKS

A SPECIALTY.

Cash paid at occe for the above securities; or they will be sold on commission at seller's option.

A YOUNG MAN OF MEANS IS

auxious to outer a Banking and Brokerage Office to learn the business, with the view of lovesting capital in it. Bost of references.

Address "BADEN," CHRONICLE Office.

Insurance.

Twenty-Fourth Annual Statement

WASHINGTON Life Insurance Co.

W. A. BREWER, Jr., President.

****	_			
Net Assets, December 31, 18 Receipts during the year for premiums	882	•••	\$6,095,189	87
For interest, rents, &c	446,998	07		-
TV. 7			\$7,890,143	53
Disbursements— Claims by death Matured and discounted	\$331,677	70		
endowments	135,841	49		
Surrendered policies, cash dividends and return	200 mass	~~		
Annuities	509,777 2,756	98		
-				
Total paid policyhald-	\$973,053	×7		
Taxes	11 598	80		
Taxes	25,856	89		
Pront and less Dividends to stockholders	27,199	20		
Expenses. Rent. Commis-	8,636	2.3		
Expenses, Rent Commis- sion, Salaries, Postage,				
Advertis'g, Medical Et-	256,020	14-	-1,302,264	15
Net Assets Dec. 31, 18	83		\$0,587,879	08
A SSE	TS.			
U.S. and N. Y. City Stocks			\$709,703	49
Bonds and mortgages, bein	g first lie	P.ms	¢100,100	18.44
on Real Estate			5,185 115	
Real Estate	Munat Co.	• •	443,098	
Lonns on collutera s	Trust Ce		142,046 78,738	31
Agents' balan.es			28,278	
		-	ALL BOT UTO	0.5
Add excess of market value	e of stoe	ks	\$0,587,579	
Market value of real estate	in a core		150,546	58
eost as per Department va	luation	e.	22,902	81
Interest accrued, and due a	nd unpale	1	49,507	97
Deferred and unpaid pre- 20 per cent	minms, le	888	190,049	0.1
		_		_
Gross Assets Dec. 31, 1		,0	06.885	15
LIABIL	ITIES.			
Reserve by N. Y. Standard,	Compan	y's		
valuation			\$0,015,844	00
Unsettled claims Premiums paid in advance			71,739 3,830	77
Unbaid dividends to stockho	olders		385	0(1
Unpaid expenses			2.041	68
Surpins as regards polic	cy-hold'	rs	913,544	78
		-	£7,006,885	45
Policies issued in '883			2,6	44
Amount of insurance in 188	3		\$0,389,4	70
Total number of policies in Total amount insured, with	additions	• •	\$31,994,7	23
The state of the s			102,002,1	

W. HAXTUN, Vice-Pres. and Sec'y. CYRUS MUNN, Ass't Secretary. E. S. FRENCH, Sup't of Agencles. E. S. PREACH, Super A. A.

I. C. PIERSON, Actuary.

B.W.McCHEADY, M.D., Mcd. Exam.

FOSTER & THOMSON, Attorneys.

Questions of Vital Interest to Insurers.

Do the policies of any other Company in a plain statement, or by implication, provide for the application of dividends to present policies from lapsing, if premiums are not paid when THEY DO NOT.

Do the laws of any State, or the policies of any other Company, provide for the application of dividends to prevent policies from lapsing if premiums are not paid when due?

THEY DO NOT.

Do the policies of any other Company, or the laws of any State compel a Company to receive a premium overdue upon a policy, without a medical re-examination, as long as any dividend remains to its credit? THEY DO NOT.

Do the policies of any other Company, or the laws of any State, compet a Company to pay the full amount of the policy after payment of one year's premium should the second year's premium be overdue and unpaid at the time of death, although there may be dividends standing to the credit of the policy? THEY DO NOT.

No intelligent man will question this fact: The nonforfeitable dividend protection in the policies issued by

THE WASHINGTON

is not furnished in the policies of any other Company, nor by the laws of any State; therefore

THE WASHINGTON

gives the most insurance for the money, and its 2. olicies are the cheapest and the best,

Insurance.

1884.

Thirty-Ninth Annual Statement OF THE

MUTUAL BENEFIT

Life Insurance Co., NEWARK, N. J.

AMZI DODD, President.

TERMINE EN EN	
Received for Premiums	\$4,159,770 79
Ree'd for Interest & Net Ran	its. 1.833.499 75
Profit and Loss	239,129 08
	\$6,232,390,62
Balance January 1, 1883	34,135,690 17
Totai	210 200 000 *0
AUX	\$\pi\$0,005,089 79

EXPENDITURES IN 1883.

Claims by death \$3	2.190.984	-61
Endowments and annuities	226,737	
Surrendered policies	504,961	
Divide ds or refurn premiums.	.001,002	00
(Paid Pelleyheid'rs \$3,963,768 49)	. 981.084	9:1
Taxes	111.038	
Expenses, including agents'	111,000	01
commissions, Advertis'g, Sal-		
arios de	5.20 E00	0.3

\$4,655,510 32 35,712,579 47 Balquee January 1, 1884 ...

Total..... \$40,368,089 79

ANDONANDS DESIRED IS	10020
Cash on band and in banks Leaus on collateral, U. S. bonds	\$308,717 8
and other securities. United States and other bonds	12,322,000 0
at par value, except Elizabeth bonds, which are valued at	
50 per cent	8,151,876 7
real estate	7,727,393 5
Building, Newark	200,060 0
closure	2,230,043 7
Premiums in transit, since re-	4,192,757 6

eeived. Agents' balances und eash obli-gatious. 8,496 99 \$33,712,579 47

Interest due and	,
accrued\$583,838	16
Net deferred aml	
unreported pre-	
miums on poli-	
cles in force 231,825	31-

Total.....\$36,531,242 94

68,247 95

818,663 47

LIABILITIES.

Reserve fund, 4	
per cent\$3	11,253,645 00
Policy claims in	
process of ad-	
justment	277 862 00
Dividends due	
and unpaid	187.057 17
Dennysiasana m. 1.7	

remiums paid in advance... 7,441 58-34,726,009 75 Surplus......\$1,805,234 19

January 1, 100 Insuring. DIRECTORS. \$133,298,768

THEODOREMACKNET, WILLIAM CLARK, JAMES B. PEARSON, BENI, C. MILLER, AMEI DODD, MARCUS L. WARD, EDW'D H. WRIGHT, FREDERICK H. TEESE, HORACE N. CONGER, FREDERICK A. POTTS.

Policies Absolutely Nun-Forfeitable
After Second Year.
In case of Larse the Policy is continued in
Ponce as long as its value will pay for; or, if
preferred, a Paid-up Policy for its full value is
issued in exchange.
After the third year Policies are incontestable, except as against intentional fraud, and
all restrictions as to travel or occupation are removed.

moved.

Casil Loans are made to the extent of 50 per cent of the reserve value, where valid assignments of the Policies can be made as collateral

sceurity.
Losses PAID immediately upon completion and approval of proofs,

Insurance.

MARINE AND INLAND INSURANCE

COMMERCIAL MUTUAL
INSURANCE COMPANY,
57 & 59 WILLIAM STREET, NEW YORK.
A S S E T S.
United States Securities \$314,105 00
Bank Stocks of New York City Banks... 110,420 80
City and other Stocks and Bonds, Loans and Cash in Banks and Bonds, Loans and Cash in Banks... 235,007 15
Premium Notes, Cash Premiums, Reinsurance and other Claims... 235,007 15

Kinancial.

Car Trust Bonds.

WE MAKE A SPECIALTY OF THESE VERY SAFE SECURITIES, AND BUY AND SELL SAME AT MARKET PRICE.
WE OFFER A LIMITED AMOUNT OF DESIR ABLE CAR TRUST ISSUES, ADDITIONALLY SECURED BY THE DIRECT OBLIGATION OF THE RAILROAD EQUIPMENT COMPANY.

POST, MARTIN & CO.,

No. 34 PINE STREET.

Albert E. Hachfield,

8 & 10 PINE STREET.

Bonds and Investment Securities

WANTED:

Rome Watertown & Ogdensburg Ists and 2ds. Oswego & Rome Bonds. Jollet & Northern Indiana Bonds. Terre Hante & Indiananolis Stock. Mexican (Corliss) Bonds. Grand Rapids & Indiana Bonds and Stock.

BONDS.

Chicago Burlington & Quincy 4s, 1019 and 1922. Chicago Burlington & Quincy 5s 1901. Kunsus City St Jo. & Coun. Bluffs 7s (C. B. & Q.) 1907. Flint & Pere Marquette Gold 6s, 1920. Grain Elevator Co.'s Gold 6s (C. & O.), 1903. New York Life Insurance & Trust Co.'s Stock,

BOUGHT AND SOLD BY J. YOUNG, 36 Pine Street, New York

NOTICE.

Notice is hereby given that the American Exchange National Bunk of New York has been declared the Financial Agent of the Ci v of St. Paul, and all holders of bends or coupons of the City of St. Paul are hereby requested to present such coupons of bonds at the American Exchange National Bank for payment whenever due. (signed)
THOS. A. PRENDERGAST, City Clerk.
January 10, 1884.

St. Paul, Mint es ita.

Central Trust Company

OF NEW YORK, 15 Nassau St., Cor. of Pine St.

CAPITAL, \$1,000.000 in U. S. Bonds. With \$1,000,000 SURPLUS.

Allows interest on deposits, returnable on demand, or on specified dates.

Is a legal depository for money paid into Court. Is authorized to act as Execution, Administrator, Gaardian, or in any other position of trust.

Also as Registrar or Transfer Agent of Stocks and Bods, and as Truster for Railroad Mortgages.

HENRY F. PAPAULIBING. President.

FREDERICK P. OLCOTT: Vice-Presidents.
C. H. P. BABCOCK. Secretary.

GEORGE SHERMAN, Assistant Secretary.

BOARD OF TRUSTEES.

CLASS OF ISSA.
A. A. Low,
S. D. Babcock,
David Dows,
Fred'k H. Cossiti, I. N. Phelps,
George W. Lane,
Jac'b D. Vermilye
Win Allen Butler
Percy R. Pyne,
Wm. H. Appletin J. P. Wallace,
George I. Senay,
Edm. W. Curlies,
Geo, MacC.Miller,
H. F. Spaulding Wm. H. Webb,
Cernelius N. Blifel J. S. Kennedy,
Fred. P. Oloott.

Spencer Trask.

Geo. F. Peabody.

Spencer Trask & Co., Bankers,

70 Broadway, New York City.

Transact a General Banking Business

BRANCH OFFICES.

Connected by private wires. PHILADRIPHIA, 132 S. Third St., C. F. Fos Albany, N. Y., 65 State St., W. A. Grave PROVIDENCE, R. I., 13 Westminster St. SARATOGA, N. Y., Grand Union Hotel,



HUNT'S MERCHANTS' MAGAZINE, A Weekin Bewspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES

VOL. 38.

SATURDAY, FEBRUARY 2, 1884.

NO. 971.

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THE FINANCIAL SITUATION.

Little real change has taken place during the week in the actual conditions of our markets, though some events, mainly of local importance, have transpired in Wall street which for a time had a marked effect there. As to the commercial outlook, it is very slowly but certainly improving. This is by no means everywhere discernible, nor is it clear how far it will further develop. The iron industry, however, continues to show revival, one large establishment at least having resumed operations this week. Some other trades also report more doing, and although prices are still scarcely remunerative, yet with transactions increasing and production falling off, the tone has become more hopeful.

But there is one feature in the situation which is not reassuring; we refer to the phenomenal condition of our foreign excharge market. The returns of the Bureau of Statistics this week show a merchandise balance in our favor of \$21,593,112 for December, of \$61,933,665 for the last six months, while the cotton and breadstuffs ship-

ments for January indicate a favorable balance of \$15,000,000 or more for that month, making for the seven months ending with yesterday, Feb. 1, nearly if not more than \$77,000,000. Yet, notwithstanding this condition of our trade, the rates for sterling are close up to the gold exporting point, with a fair prospect that any urgency in the demand will result in the shipment of gold. Taking the trade figures as the basis of our foreign accounts, and setting off \$100,000,000 per year, or say \$59,000,000 for the seven months, for undervaluations of imports, freight, interest, etc., we should still show a considerable balance outstanding to be settled for, a condition of indebtedness which would ensure exchange rates way below those now ruling.

These facts make it apparent that securities must have been returned to this country quite freely of late, though it may not be possible definitely to trace them. Such a movement is not surprising, in view of the conditions that have existed here and in Europe. First, we must remember that, relatively, the dearest thing in Europe and the cheapest thing here, to-day, is gold. London, Paris and Berlin, have a currency virtually on a gold basis, and their money markets are acutely sensitive to any loss of reserve. Here we are producing a precisely opposite relation, by forcing out a silver and silver certificate currency. Government is giving the banks a premium all the time, if they will take these certificates and push them into circulation. We thus over-value silver, and in doing it, undervalue gold; we force into use an inferior currency, and lose our grip upon the better. Under such circumstances Europe, in paying the balances she owes us, keeps what she can least afford to spare, and which, fortunately for her, we repel, sending us in its stead anything else we will take.

In this way it turns out that although the prices of many good stocks are temptingly low, yet, as we cannot accept their merchandise beyond a certain limit since business here is so depressed, Europe, having no other alternative, returns us our securities. Such a movement may be said, porhaps, to have found encouragement in recent events transpiring here, though in saying this, it ought not to be forgotten that foreign stock markets on former similar occasions have not only protected their holdings but enlarged them. Still, the collapse of the New York & New England, quickly followed by the disaster to the North River construction company, the decline in New York West Shore & Buffalo bonds, the fall in the Villard properties, and the semi-panic which resulted, doubtless had some disquieting effect abroad favoring the impression that other corporations would soon be compelled to succumb. But besides securities, another movement of capital is reported to be in progress, directly chargeable

to the relative cheapness of money here (due, is it not, to the very condition of our currency referred to above?) compared with London and the Continental cities and the prospect that a rise would soon occur in Europe, while the plethora which has so long existed in New York would continue. The movement we refer to is a transfer of bankers' balances to the other side, especially those having correspondents in Paris, in view of the prospective offering of the new French loan of 350 million francs. This transfer has not perhaps been large in extent; but, coming after our balance had been liquidated by the return of securities, may have been a feature in the more recent firmness which has prevailed in the foreign exchange market.

What makes all this especially important, and for that reason peculiarly unfavorable, is that we are about entering upon a portion of the year when cotton exports (our main item) must be very small, and when, therefore, if other things are to remain unchanged, the balance of trade must be against us. This will appear the more immineut if we examine one feature of the December trade exhibit which we have reviewed in a subsequent column. The point we would call attention to is the total merchandise exports in December, which were only 75½ millions, or about 17½ millions less than last December, and smaller than they have been any year in that month since 1878. But the fact of chief significance in connection with them is, that the small total is not explainable in the usual way by a decrease in cotton, breadstuffs and provisions, but apparently it is due to a lesser movement in the smaller items of exports as well, a loss running through the whole list evidencing the existence of a common cause or disease checking the outflow of our goods as well as produce. Now let the reader connect these facts with those respecting our currency and, money market already cited, and then consider how could the evil referred to manifest itself more naturally and effectively than through just such a condition of prices which curtails exports. We doubt whether gold to any considerable amount will leave us, for either the fear of loss, as we have so little to lose, or, if that is not sufficient, the loss itself, will force prices into a condition at which our exports can go out and imports be further checked. In the meantime, however, this threat hanging over the markets cannot but interfere with a speedy revival of business.

With regard to the temper of the stock market, there has been a decided change during the week. Depression and distrust which were the features of last week have been very greatly relieved, through a removal of a cause which was materially contributing to produce such a condition. The managers of the Oregon & Trans Continental Company were in financial straits. Some of their loans had been called in, and if the stocks which secured them were thrown upon the market, it would prove very disastrous to the values of all the late Villard properties. In this emergency, which was well known on the Street and had led to the large short sales, negotiations were unexpectedly to the bears closed with a syndicate of leading operators to take from that company at prices agreed upon 10,000 shares of Oregon Railway & Navigation and 30,000 each of Northern Pacific common and preferred, thus realizing \$2,310,000. The company also borrowed of the same parties \$1,200,000 for six months on 20,000 shares of the first-named stock. This transace tion, together with the \$8,000,000 loan negotiated early in January, withdrew from the market, for the time being, 120,000 shares of the Oregon Railway & Navigation company's stock, thus very largely reducing the floating supply. It also enabled the Oregon & Trans-Continental to meet pressing obligations, relieving it from the necessity of marketing any more of its assets.

The bears had, as already remarked, made free speculative sales of all the properties named, in expectation of being able to cover with the stocks which they assumed would be thrown over either by the lenders of the money borrowed on call or by the Oregon & Trans Continental. The fact of the negotiation was not made public until late on Saturday evening. At the opening of the market on Monday the bears sought to cover their short contracts in Oregon Railway & Navigation, and in the scramble for the stock the premium was forced up to 9 per cent and the price advanced 401 per cent compared with the lowest on Saturday. The Northern Pacifics and Oregon Trans. Continental were affected in sympathy, and in fact the whole list advanced more or less rapidly. The leaders took advantage of the changed situation to carry the market steadily upward, and they doubtless succeeded in selling to the bears a considerable proportion of the stock they had bought during the period of depression. The result of the covering of the short interest in some of the specialties was seen on Thursday, when the market was inclined towards lower figures; but on Friday the upward movement was resumed and prices further marked up, the close in many cases being at the best figures of the day and week.

The meeting of the Philadelphia & Reading stockholders this week and the conservative course pursued, have been well received in financial circles. Unfavorable comment has been made with regard to the traffic statement just furnished for December. The figures, however, are easily explainable and should not be given too much importance as an indication of future returns. They show results as follows. To make the comparison we deduct the net of Central New Jersey, which is included this year but not last year.

	December, 1883.	December, 1882.
Net'earnings of Railroad Deduct Central of New Jersey not	\$885,557 270,295 \$615,262	\$838,609
Net earnings of Coal Company		
Total of both companies Loss on Central lease	\$509,152 213,796	
Net result	\$295.356	\$843,783

This gives a net income in 1883 of \$295,356, against \$843,783 in December, 1882, a falling off of \$548,427. As stated, however, this should not be accepted as offering any criterion of what will be the outcome of future months. The unfavorable result on both the Railroad and the Coal Company for December is due entirely to the restricted production of coal, which was resolved upon by all the coal-producing companies, in order the better to maintain prices of that article. What an important influence this was will appear when we say that allowing for the Central of New Jersey the tons of coal which the Reading carried in 1883 aggregate only 492,382, against 706,565 tons in December, 1882, a contraction of 214,183 tons month. Of course this will continue an unfavorable feature only so long as the company finds it necessary to limit its output of coal. On the other hand, a most encouraging feature in the company's showing is the large movement of general merchandise and the increased volume of passengers carried. In December, 1882, the tonnage of merchandise amounted to 524,529 tons, while in December, 1883, it amounted to but little less, viz., 512,993 tons, which is really a very good exhibit, considering the universal depression prevailing in all branches of trade and industry, in view of which fact the gain of 100,000 passengers during the month, (from

958,763 in 1882 to 1,058,133 in 1883, always deducting the Central of New Jersey figures) is particularly significant, and offers much hope for the future. In this connection one cannot refrain from commending the policy of the managers of this road in frankly and openly and without reserve giving stockholders full information each month about the business and progress of their property, even though the showing may, as in the present instance, be temporarily unfavorable.

From the East Tennessee road we also have a statement of net earnings which is worthy of mention. It covers the first six months of the company's fiscal year, and presents a very satisfactory exhibit. The result shown is a gain of \$367,521 in gross receipts during the half year, of which \$316,518 went to swell net, making the total of the latter \$1,072,063, against \$755,545 in the corresponding half-year period of 1882. The following will show the result for each month separately in the two

	Gross.		Net.		
	1883.	1882.	1883.	1 82.	
July	\$311,784 13	\$213,525 04	\$137,345 48	\$82,232 97	
August	362,561 90	289,286.78	178,048 28	114,022 47	
September	394,434 47	320,358 49	201,981 78	125,663 26	
October	455,592 60	386,215 92	2 6,476 22	180,022 41	
November	409,664 7:	360,736 36	193,815 72	126,598 51	
December	374,911 55	341,341 50	131,395 80	127,005 44	
Total	\$2,308,985 31	81,941,464 05	\$1,072,063 28	\$755,545 06	

Hardly as favorable a showing should be expected for the current half year, as the cotton movement is likely to be lighter, and the company a year ago was reporting very heavy gains in earnings. Besides, the second half of the fiscal year is usually a period of smaller business and earnings. Thus while the company earned \$755,545 net, as shown above, in the six months from July to December 1882, in the six months from January to July 1883 it earned only \$637,507 apparently, since the total for the whole fiscal year 1882-3, according to the annual report, was \$1,393,052. But if the company makes no more net in the current half year than it did in the same six months of 1883, the total for the year 1883-4 would reach \$1,709,570, or \$326,263 in excess of the amount paid out in 1882-3 for interest and taxes, not including in this of course anything for the 163 million income bonds outstanding, on which the payment of interest is not obligatory.

The following shows relative prices of leading bonds and stocks in London and New York at the opening each day.

	Jan.	28.	Jan.	29,	Jan. 30. Jan. 31.		Feb., 1.			
			Lond'n prices.*							
U.S.4a.e.	123.00	12374	124.08	1233(123.72	123%	123.72	123%	123.59	123%
U.S.416s.	114.18	11434	114.29	11414	114-17	11414	114.95	1141/	114.17	11454
Erie	25.21	2516	25.04	2576	20:30	2656	26.30	26%	26.79	2574
2d con.		90		90	90.55	91	91.53	0134	85.05	9214
Ill.Cent.		13634	136.57	137%	137.08		137.06	13634	136.57	
N. Y. C	113.81	11434	114.50	11438	114:54	11454	114.54	114%	114.17	11436
Reading	26:774	74	26.30	53	88.05	5436	27.164	5434	26.794	5316
Ont.W'n	10.88	11	11.62	12	12.1	121/8	11.01	1176	11:13	1134
St. Paul.	88*26	8736	89:0:	85%	9046	90	89:57	8916	88'84	88%
Can.Pac.	35:25	54%	56:21	56	56'5	56	55.70	55	53.59	5434
Exch'ge.	4.8	9	4*	89%	4.88	116	4.8	91/6	4.8	916

Money cannot be otherwise than abundant with the banks in their present plethoric condition, and trust com panies obliged, from the magnitude of the offerings, to reduce the interest on deposits. Banks at the interior cities have such an accumulation of funds from the institutions of which they are centres that the surplus is shipped hither, thus augmenting the supply already bur

Friday, and payments for that portion of the unpaid 51 millions which shall be immediately presented, together with the interest due on that date, will still further swell the bank reserves. The following statement, made up from returns collected by us, exhibits the week's receipts and shipments of currency and gold by the New York banks.

Week Ending Feb. 1, 1884.	Received by N.Y. Banks.	Shipped by N.Y. Banks.	Net Interior Movement.
CurrencyGold	\$1,848,000 14,000	\$200,000	Gain. \$1,643,000 Gain. \$4,000
Total gold and legal tenders	\$1,857,000	\$200,000	Galn.\$1,657,000

The above shows the actual changes in the bank holdings of gold and currency caused by this movement to and from the interior. In addition to that movement, the banks have lost \$500,000 through the operations of the Sub-Treasury. Adding that item therefore to the above, we have the following, which should indicate the total gain to the New York Clearing House banks of gold and currency for the week covered by the bank statement to be issued to day.

Week Ending Feb. 1, 1884.	Into Banks.	Out of Banks	Net Change in Bank Holdings.
Sanks' Interior Movement, as above		\$200,000	Galn. \$1,657,000
Snb-Treasury operations, net	*****	500,000	Loss. 500,000
Total gold and legal tenders	\$1,857,000	\$700,000	Galn. \$1,157,000

The Bank of England reports a decrease of £56,000 bullion for the week. This represents £403,000 received from the interior and £459,000 exported, the bulk of which has probably gone to Paris. The Bank of France shows a gain of 1,862,000 francs gold and a loss of 1,056,000 francs silver, and the Bank of Germany since the last return has gained 17,258,000 marks. The following indi. cates the amount of bullion in the principal European banks this week and at the corresponding date in 1883.

	Feb.	1, 1884.	Feb. 2	2, 1883.	
	Gold.	Silver.	Gotd.	Sitver.	
	2	2	2	£	
Bank of England	21,600,365		22,116,046		
Bank of France	38,094,152	39,744,192	38,705,769	43,223,232	
Bank of Germany	7,416,000	22,248,000	7,706,250	23,118,750	
Total this week	67,110,517	61.992.192	68,528,065	66.341.982	
Total previous week					

The Assay Office paid \$92,094 through the Sa for domestic bullion during the week, and the Treasurer received the following from the Custom as

			Oonsis	ting of-	
Date.	Duties.	Gold.	U. S. Notes.	Gold Certif.	Silver Oer- tificales.
Jan. 25	£576,410 55	\$11,000	\$37,000	\$101,000	\$127,000
" 26	331,360 06	5,000	28,000	233,000	66,000
" 28	589,667 46	14,000	66,000	429,000	81,000
# 29	608,636 63	,17,000	41,000	353,000	197,000
" 30	277,697 21	4,000	33,000	152,000	83,000
" 31	280,911 35	19,000	27,000	166,000	69,000
Iclal	\$2,664,683 26	\$70,000	\$232,000	1,734,000	\$628,000

ST. PAUL'S CHARGES AND INCOME.

The Chicago Milwaukee & St. Paul Railroad Company has this week issued a brief preliminary statement of its income account for 1883. Most all returns we have yet had for this period have been very satisfactory, and that of the St. Paul is evidently no exception to the rule. It certainly presents a showing which is quite in contrast with the discouraging predictions as to the property so freely indulged in by many, clearly demonstrating that whatever weak points there may be in the company's system of roads, they have not up to this time developed to any appreciable extent. Our readers understand that the chief element of uncertainty in connection with the denseme. A call for 10 million bonds matured on St. Paul, 's in determining the effect of operating so

much additional mileage—the system probably compris ing a larger proportion of lately constructed road than any other system of like size in the country, and for this reason deemed peculiarly assailable. While it may be unwise to predicate upon the results of the past equally favorable anticipations for the future, it must be admitted that the outcome of the years 1881, 1882, 1883-and more particularly the latter-is full of encouragement to the friends of the property.

The gross earnings during 1883 reached \$23,659,823, or over 31 million dellars more than in 1882, and the net aggregate \$9,881,785, an improvement of \$1,681,132. The charge for interest was of course heavier than in 1882, and so was the requirement for dividends on the stock, but after allowing for an increase of \$587,872 in the former and \$526,179 in the latter, or \$1,114,051 toge ther, there still remains \$567,081 of the improvement in net to swell the balance on the year's operations. In other words, while in 1882 the company had left a surplus for the year of \$619,612, after paying all charges and 7 per cent on both classes of stock, in 1883 this surplus, notwithstanding a large addition to the interest and dividend charges, was increased \$567,081, to \$1,186,693.

It should be said that the above figures and comparisons relate strictly to the operations of the railroad. In the preliminary statement of a year ago, it was aunounced that in addition to its ordinary revenue the company had received \$1,014,223 from sales of land. This year no mention is made of receipts from land sales, and as the company substantially disposed of all its lands in 1882, we presume that little, if anything, was realized from this source. There was (at the end of 1882) a considerable amount still due the company on time contracts and mort gages arising from such sales—as much as \$1,787,509 but against this \$1,600,000 of land grant income bonds were put out in 1883, and we may suppose that any income on this account was applied in one way or another to these bonds. Assuming, therefore, that the ordinary revenue from the operations of the road was not swelled during 1883 as it had been in 1882 by land sales, the surplus of \$1,186,693 for the past year would compare, not with \$619,612 in the preceding year but with \$619,612 plus \$1,014,223, making together \$1,633,835. Referring to the pamphlet report, however, we find that the \$1,014,-223 for land sales in 1882 given in the preliminary state ment must have been too large, for in the income account in this pamphlet the company gives only \$475,852 cash from land sales, while \$109,604 is credited as premium on bonds and stock sold, and \$38,358 as dividend on Ss. Paul & Duluth stock, or a total for the three items of \$623,814. This then would seem all that was derived from outside sources in 1882, instead of the \$1,014,223 as given. Adding that amount to the surplus from operations in 1882, and nothing at all in 1883, the balance in the two years would stand thus: in 1883 \$1,186,693, in 1882 \$1,243,426-making even on this basis a very favorable comparison.

But these miscellaneous receipts are after all of comparatively little importance, especially now that the item of land sales has practically disappeared. It is the operations and income of the railroad that must measure the company's progress in the past and furnish the guide to the future. And in this connection a summary of the fiscal results for five years past, will prove interesting. During this period, not only the system itself, but its earning capacity and general growth, has undergone marvellous development. With each succeeding year the company has had a larger amount of stock and debt to take care will have to meet the full amount of interest on the debt

of, and as a result of this the call for interest and dividends is now more than twice what it was in 1879. If the company had increased its business sufficiently to meet merely the increased interest charge, its progress could not but arrest attention; but it has done more than that -it has maintained full dividends on the stock besides. Nothing could represent this progress more clearly and more strikingly than the following table of its business since 1879.

Year.	Mileage end of yr.		Operating Expenses.	Net Earnings.	Interest Paid.	Divi- dends.	Balance.
		\$	\$	8	\$	8	8
1879	2,359	16,012,520	5,473,795	4,539,025	2,857,407	1,783,819	307,799
1880	3,775	13,086,119	7,742,420	5,343,693	2,918,384	1,942,237	483,072
1881	4,217	17,025,481	16,317,931	6,707,530	4,127,389	2,210,617	369,524
1882	4,5:20	20,386,726	12,186,073	8,200,653	4,78 ,053	2,794,988	619,612
1883	4,760	23,659,823	13,778,038	9,881,785	5,373,925	3,321,167	1.186,693

Here we see that in four years' time the gross earnings have risen from 10 millions to 231 millions, and the net from 41 millions to over 94 millions, affording an idea of the great expansion which has been in progress in the company's business. But this is accompanied, as was to be expected, by an equally noteworthy increase in the fixed Thus interest paid charges. 1879 amounted to no more than \$2,357,407; 1883 it amounted to \$5,373,925, or over 3 millions more. During the same time the sum paid out as dividends has also been augmented about 11 million dollars, making a total increase of over 41 million dollars in these two items. Yet the balance in 1879, when only 6 per cent was paid on the common stock and 7 on the preferred, amounted to but \$397,799, while in 1883 it amounted to \$1,186,693 after 7 per cent had been paid on both classes of stock. This is the striking feature in the above figures that we would refer to-namely, that as the company's requirements for interest and dividends increased from year to year, the net income also increased in even larger ratio, leaving a continually augmenting balance on the year's results-this of course irrespective of any miscellaneous income. It should, perhaps, be said that in our table "interest paid" means the interest actually paid in any year, but "dividends" means not dividends paid in the year under which the amount is given, but rather the dividends paid out of that year's earnings. For instance, the amount for 1883 is made up of the sum paid for dividends last October and that to be paid next April, the latter being dependent upon the profits of the preceding and not the current calendar vear.

Some question may be raised as to the accuracy of the amount given above for interest charges in 1883. \$5,373,925, per company's exhibit, while on the basis of the debt outstanding at the beginning of 1883 the yearly requirement is as much as \$5,598,578, and during the twelve months since, the debt was still further added to, augmenting of course to that extent the requirement. This apparent discrepancy is explained by the company's officials as follows: They say that many of the bonds given as being outstanding January 1, 1883, had been put out towards the close of the year 1882, and on such bonds the company did not have to pay a full coupon on January 1, 1883, (interest being adjusted to that date at the time of the sale of the bonds), so that these count for only a half year's interest in the total-namely the July, 1883, coupon, that for January, 1884, not being included in the accounts for 1883. In the same way the bonds placed during the year 1883 did not bear more than a half-year's interest at the most, and in the case of those put out subsequent to July 1 not that.

Of course during the present year the company's income

ontstanding January 1, 1883, and, in addition, the interest in whole or in part of the debt put out since then. The debt was increased during the year by \$2,500,000 Unleago & Pacific division 5 per cent bonds, calling for \$125,000 per annum, by \$390,000 Histings & Dakota division 7 par cent bonds, calling for \$27,300, and by \$1,300,000 Wisconsin & Minnesota division 5 per cents, calling for \$65, 000 per annum. The company also issued the \$1,600,000 land grant income 7s referred to above, but as the interest on the land notes held as security for these bonds probably equals the interest on the bonds, we disregard them in the present calculation. The company has, however, listed some additional amounts of bonds during 1881 thus far, which must be taken into consideration. These are \$860,000 Chicago & Pacific 5s and \$120,000 Wisconsin & Minnesota 53, calling together for \$49,000 interest. These latter of course cannot come in for more than a half year's interest in the accounts for 1884; but assuming that they, as well as all the new bonds issued during 1883, will come in for their full amount, we would have a total interest charge on the new debt of \$266,300. On the debt outstanding a year ago the charge was, as stated, \$5,598,578. Adding the additional amount, we get \$5,864,878 as the maximum of interest required on the debt now outstanding, or \$490,953 more than was actually paid in 1883. And against this the company has (assuming as a basis last year's operations) a balance of net earnings of \$1,186,693, or \$695,740 beyond the amount required for the additional interest. Even if the \$112,000 called for on the land grant bonds has to be taken into account, there would remain a balance of \$583,000 (the dividend requirement counted in full in the 1883 statement), or only a trifle less than in 1882.

A LESS FAVORABLE TRADE STATEMENT.

The figures of our foreign trade for the month of December, issued this week by the Bureau of Statistics, do not make an altogether satisfactory exhibit. There is quite a large excess of merchandise exports, and in that particular the statement is favorable, but this balance though large is pretty nearly 12 millions smaller than for the corresponding month of 1882, and, besides, the decline in the balance is wholly the result of a falling off in the export movement, which is of course a feature that does not inspire confidence. A reduction in the exports was expected in view of the smaller outward movement of breadstuffs and cotton, but few, even among those best informed, were prepared for a total so small as that now reported—the smallest December aggregate since 1878. Moreover, as we shall show later on, we can find no explanation in the returns yet at hand of the heavy falling off from 1882. In the following table we give the import and export movement from each leading port during December and the twelve months, in 1883 and 1882.

EXPORTS AND IMPORTS OF MERCHANDISE AT U. S. PORTS.

Exports (Domestic	18	83.	18	82.
and Foreign.)	December.	Since Jan.1.	December.	Since Jan.1.
New York. New Orleans. Baltimoro Boston, &c. Philadelphia Ban Francisco All other ports.	\$ 29,165,426 11,192,244 3,383,668 5,890,954 2,984,307 3,646,411 19,291,819	65,163,783 38,679,862 42,037,130	\$1,700,365 16,719,658 4,861,813 5,993,543 3,397,540 3,783,371 23,497,766	\$ 316,606,126 81,083,649 43,500,693 57,738,235 34,625,366 49,624,998 154,802,874
Total	75,534,862	795,031,806	92,966,026	767,981,916
Imports. New York New Orleans Batthnoro Bostou, &c Philadelphia San Francisco All other ports Total	39,417,210 999,792 860,390 4,426,859 2,298,200 2,503,165 3,437,101	475,046,170 8,776,869 12,309,192 71,16,261 32,772,777 39,828,817 47,117,036	43,09,1747 1,035,365 1,234,43(5,354,748 2,096,761 3,428,657 3,258,643	514,273,974 11,076,256 14,659,006 73,733,576 97,614,138 41,348,545 57,139,612

Here we see that the balance in our favor for December, 1883, is only 214 millions, against 334 millions in December, 1882, and that the smaller excess this year is the result of a falling off of 174 millions in the exports, offset to the extent of 51 millions by a decrease in the imports. As to the imports, they are undoubtedly getting down to a basis more in accord with the state of our trade. The total for the twelve months of 1883, though still quite heavy, is yet 653 millions smaller than in the corresponding period of 1882, and the closing months have been particularly conspicuous in the downward movement that has distinguished the whole year. The December aggregate was, assaid, over 51 millions smaller than that of 1882, and indeed with the exception of the September, 1883, aggregate, is the smallest monthly total since July, 1881. Certainly a total of about 54 millions wears a more reassuring look than did the 65 to 68 million totals of 1882. It is to be noted. too, that notwithstanding the smaller imports, stocks of goods in the warehouses are slowly mounting up. On the 1st of November the total in bond was \$26,757,781, on the 1st of December it had risen to \$28,276,924, and now (on the 1st of January) it is \$29,948,104. On January 1, 1883, however, it was as much as 314 millions.

The falling off of $17\frac{1}{2}$ millions in the exports for December, i:, as stated above, not easy to explain. Usually, any increase or decrease in the total exports of merchandise is accounted for by the fluctuations in our three chief staples-cotton, breadstuffs and provisionsas they constitute so large a proportion of the whole; but for December this method of interpreting the figures can not be made to answer. The breadstuffs aggregate for the month shows a decrease of \$4,146,097, and the provisions aggregate a decrease of \$1,226,470, or together \$5,372,567, so that over 12 millions of the 174 millions decrease would remain for the item of cotton. But allowing for a diminution of 150,000 bales in the shipments for the month, (our figures show much less than that), values would be reduced only about 71 million dollars, leaving over 41 millions of the decrease still unaccounted for, a very large sum for a single month. Petroleum is an item of some importance at times in this respect, but as the exports of this commodity in December, 1882, were less than 3 millions in value, and the commercial figures show very little change in quantity for December, 1883, with prices higher, it is evident that no portion of the decrease could have occurred there. To show the part played by the breadstuffs and provisions shipments in the export movement at each leading port, both in December and the full year, we give the following

EXPORTS OF BREADSTUFFS AND PROVISIONS FROM LEADING PORTS.

	18	83.	18	82.
Breadstuffs.	December.	Since Jan.1.	December.	Since Jan.1.
New York New Orleans Bultimore Boston Philadelphia San Francisco Other ports	\$ - 4,959,487 - 326,731 1,611,861 1,528,765 521,151 2,628,273 1,365,122	66,955,522 8,146,074 26,930,690 16,159,305 10,934,577 29,523,332 13,843,280	\$ 7,455,542 1,053,100 2,416,059 1,665,022 705,928 2,710,728 1,081,411	7,312,771 24,435,659 12,911,943 8,835,375 35,885,819
Total	12,941,693	172,692,180	17,087,790	182,678,865
Provisions, &c. New York. New Orleans Bailtimore. Boston. Philadelphia San Francisco Other ports.	7,359,323 24,632 77,145 1,530,648 671,218 30,850 1,151,096	129,754 1,438,448 16,231,422 8,925,749	8,749,042 17,920 59,139 1,440,772 1,153,830 33,479 617,180	\$5,766 \$13,217 14,514,566 7,938,837
Total	10,814,952	114,228,936	12,071,422	96,934,423

There is nothing to be said of the individual items of the breadstuffs movement for December, except that the decrease is due entirely to the falling off in the exports of wheat and flour. It is worthy of remark, though, that the shipments of corn were but little greater than in the preceding December, when in fact it was expected they would be very much greater. For the full year, how ever, they show a very large gain, as is natural considering the increased supplies available. The effect upon our foreign trade of a good or a bad yield of this one cereal alone, is well illustrated in the table below, showing that while the exports of corn in 1882 reached no more than 115 million dollars, in 1883 they reached but a trifle less than 39 millions. Another feature in the year's figures is the increased inovement of rye, the total of which, though small, is almost three times what it was in 1882. A sig. nificant fact in connection with the exports of wheat during 1883, is, that while the movement of this cereal in its native state exhibits a marked decrease, the movement of flour - the manufactured article - shows quite an increase. Below are the figures.

EXPORTS OF BREADSTUFFS IN DECEMBER AND SINCE JAN JARY 1.

	Qua	ntity.	Va	ne.
December.	1883.	1882.	1883.	1882.
Barley bush, Corn bush, Corn-meal bbls, Oats bush, Rye bush, Wheat bush, Wheat-flour bbls.	23,466 29,163 425,015	2,331,718 24,792 15,964 155,789 8,147,417	\$ 18.391 1,821,443 75,476 14,165 299,384 5,698,488 5,014,316	1,690,095 92,495 8,605 111,290 8,799,176 6,377,162
Total			12,941,093	17,087,790
Since Jan. 1. Barley busb. Corn busb. Corn-meal bbls. Oats bush	419,508 60,539,954 276,301 452,282	15,339,658 238,544	264,918 38,970,826 910,889 202,122	11,634,746 912,309
Ryebush. Wheatbush. Wheat-flourbhis.	4,690,293 69,476,793 8,997,154	1,120,640 108,492,804	3,312,931 77,438,960 51,591,534	1,181,542
Total			172,692,180	182,678,865

As to the provisions exports there was, as already stated, a falling off in December. This, however, is ascribable more largely to the lower prices prevailing than to any decided falling off in the quantity exported. For the full twelve months we have a gain of over 17½ million dollars, notwithstanding the lower prices ruling. Every item shows a gain in quantity, but owing to the decline in price pork records a decrease in value. This will be seen from the subjoined figures.

EXPORTS OF PROVISIONS, &C., IN DECEMBER AND SINCE JANUARY 1.

	Pou	nds.	Va	lue.
December.	1883.	1882.	1883.	1882.
Beef, fresh and salted Bacon and hams Lard Pork Tallow Butter Cheese	19.047,975 51,469,994 29,832,080 6,091,997 5,187,840 1,365,994 5,255,268	13,292,181 54,474,571 26,481,603 9,172,568 2,824,692 665,582 4,224,943	\$ 1,581,138 4,864,203 2,740,880 4,70,711 391,985 260,675 535,360	\$ 1,283,141 5,977,030 3,109,635 854,447 227,869 136,109 478,191
Total			10,844,952	12,071,422
Since Jan. 1. Beef, fresh and salted. Bacon and hams Lard. Pork. Tallow Butter Cheese	163,371,759 423,874,985 277,034,680 67,759,872 57,258,054 22,289,660 110,175,141	94,501,378 345,862,163 232,536,638 66,029,913 39,353,245 7,637,249 103,739,207	15,474,858 44,454,542 28,293,371 5,752,290 4,532,731 4,068,722 11,652,442 114,228,956	9,032,493 37,583,273 27,694,121 6,305,157 3,320,510 1,516,950 11,481,919

FINANCIAL REVIEW OF JANUARY, 1884.

January closed with a much better feeling at the Stock Exchange than prevailed about the middle of the month. The general results, however, were not satisfactory to the average speculator, while the reports in regard to commercial affairs gave indications of an improvement in tone in several particulars. The tendency among merchants was all towards conservatism, and in the dry goods trade a very large quantity of cotton goods was disposed of at low prices, including a decided increase in the goods taken for export.

The money market showed a further increase in the bank surplus and in the accumulation of loanable funds, and the rates for call loans on any respectable collateral ruled at a minimum of $1\frac{1}{2}$ @2 per cent per annum. Even the extreme fluctuations and depressions in the prices of railroad securities, which necessarily involve the calling in and shifting of loans among stock brokers, had but very little effect on the loan market, and monetary stringency, as an active influence on the stock market, is almost looked upon as a thing of the past.

For investment securities the demand was fair, but it hardly seemed to be equal to the usual January demand, and the conclusion was naturally drawn that there was less surplus money to invest.

At the Stock Exchange the tone was quite variable, and the year opened with the depression of December yet clouding the market, to which was added the appointment of a receiver on January 1 for the New York & New England Railroad. For about ten days there was an improvement; but this was destroyed by the break in New York West Shore & Buffalo first mortgage bonds to below 50, together with the appointment of a receiver for the North River Construction Company. From the effects of this the market had barely recovered when another break took place in the Northern Pacifics, and the price of the preferred stock fell to $40\frac{1}{2}$, common to 20, and Oregon Trans-Continental to 168. This carried down the whole list, and the downward turn was brought to a close on January 26, when a syndicate composed of Messrs. Gould, Field, Drexel, and others, purchased of the O. T. Company 30,000 shares of N. Pacific preferred stock at 36 and 30,000 shares of common at 16, with 30,000 shares of Oregon Rulway & Navigation Company at 75. This was followed by a very sharp twist on the shorts, when Oregon Navigation was jumped up to 119 cash. The last few days of the month were marked by a general covering of shorts and a strong market, under the manipulation of the bull operators.

Foreign exchange became stronger as the month advanced, and at the close bankers' asking rates for prime bills were 4 86½ for 60 days and 4 89 for demand. The rise in exchange was scarcely to be accounted for by the trade movement, and it was believed that a considerable importation of American stock and bonds from abroad must have been in progress.

The following summary shows the condition of the New York City Clearing House banks, rate of foreign exchange, and prices of leading securities and articles of merchandise, on or about the 1st of Feb., 1882, 1883 and 1884.

STATISTICAL SUMMARY ON OR ABOUT FEB. 1, 1882, 1883 AND 1884.

Net deposits\$	316,109,400	309,128,100	349,894,100
Legal fenders\$	19,773,600	23,351,400	34,031,000
Legal reserve\$		77,281,525	87,473,525
Reserve held\$			
			19,478,775
Surplus reserve\$	9,101,000	10,007,575	10,410,11
Money, Exchange, Silver— Call loans	9@6 1 n 3	274	20212
	526	5054	4@412
Prime paper, sixty days	52d.	505gd.	51
Silver in London, per oz	4 85	4 8312	4 8619
Prime sterling bills, 60 days	# 00	# 00-3	# 00-g
United States Bonds—		1043s	10012
3s, registered, option U.S	131	131	129
6s, currency, 1898	11338	1134	1144
4128, 1891, coupou		119	1233
4s of 1907, coupon	111-7	113	1204
Railroad Stocks- New York Central & Hud. Riv.	1304	1234e	114%
The OF W T D & W	3919	39	2578
Erie (N. Y. L. E. & W.)	111	1104	977a
Lake Shore & Mich. Southern.	36	963	9178
Michigau Central		12358	118
Chicago Rock Island & Pacific	135	140%	137
Illinois Central		1314	118
Chicago & North Western, com.	10938	1064	\$87s
Chicago Milw. & St. Paul, com. Dolaware Lack. & Western	12534	1234	1201
Central of New Jersoy	9412	7212	86
	01.72	122	00
Merchandise— Cotton, Middl'g Uplands. 3 b.	12	10316	10%
Wool, American XX 9 D.	37745	33 742	33@41
Iron, Amer. pig, No. 1 & ton.	25 50 20 8 50	25 00@28 00	20 50 21 50
Ctool wails	55 00	40 00	34 00 235 00
Steel rails	1 45-1 453a	1 163-1 17	1 064@1 09
Corn, West. mix.No. 2. 3 bush.	670704	63 7 69	6176134
Pork, moss	18 000 18 25	18 79 @ 19 00	
FOUR. 11000	10 (10 20)	117 10 12 10 01 1	

The statements of the New York City Clearing House banks in each week of January were as follows:

NEW YORK CITY BANK MOVEMENTS IN JANUARY.

N. Y. City Bank Statements.	Jun. 5.	J7n, 13.	Jan. 19.	Jan. 26.
Loans and discounts	\$331,355,000 62,877,000			
Circulation	14,706,700 329,950,200	833,253 700	815,530,700	14.669,800 349,891,100
Legal tenders	\$7,833,500 \$82,487,550	\$81,563,925	\$86,393,173	\$87,470,525
Reserve held	\$8,211,900		103,879,400	100,952,300
Range of call leans	1 @8	1 (42)4	1 @216	1 621

CLOSING PRICES OF GOVERNMENT SECURITIES IN JANUARY, 1834.

January.	1198, 1891, 11 coup. co	907. Opt'n U. S.	6s, Our., 1898, reg.		41gs, 1891, coup.	1907.	opt'n U. S. reg.	
2	1147a X 11158 1: 1: 1141e	2 3 5 ₈	13134	27	1144	121 123% 123% 123% 123% 123% 123% 123% 1	1007s	134%
15 16 17	11138	21	134%	Open High Low. Clos.	1147 _F 1141 ₈	1214 1234	1007_{8} 1007_{8}	1313 ₄ 1343 ₄

The following table will show the lowest, highest and closing prices of railway and miscellaneous stocks at the N. Y. Stock Exchange during the months of December, 1883 and January, 1884.

RANGE OF STOCKS IN DECEMBER AND JANUARY.

				er		Tanuar	y
RAILROADS. N	ov. 30.	Low.		Dec 31.		High. J	un. 31.
Albany & Susqueh Atch. Top. & San.Fe. Bost.& N.Y.Air L. pr. Burl. Ced. Rap. & No.		134	131		132	135	
Atch. Top. & San.Fe.		794	793		803	8031	
Bost.& N.Y.Air L. pr.	8134	82	. 824		813	8219	
Burl. Ced. Rap. & No.	5812	81	8.5		70	80	
Canadian Pacific	5842	5248	5938	5 (58	65329	584	\$5378
Canada Southern	561e	5:0	5719	\$50	4334	5434	5312
Cedar Falls & Minn.					10	12	
Cedar Falls & Minn. Central of N. Jersey.	8378	831g	85%	81	8312	90	96
Central Pacific	6719	6314	68	6358	634	673	6658
Ches & Oblo	16	14	1513	*14	1378	673 <u>4</u> 15	*1134
Ches. & Ohlo Do lst pref.	2778	21	28	+2112	21	2538	*2314
Do 2d pref.	18	16	18	17	15	17	*16
Chicago fo Altan	*133	132	13414	1314	13334	13919	13919
Chicago & Alton Do pref		192	194.4			150	- 1
the profession	12458	11.)19	12618	1204	130	100	122
Chie. Burl. & Quincy.	154.08		120-8	13014	11812	123	122
Chie. Mil. & St. Paul.	1) - 19	9134	993	92%	8119	914	8878
Do pref.	1254	116	11842	11612	11331	117	*116
Chie. & Northwest	1254	\$1154 \$14178	1274	\$116 ¹ 9 \$144 ³ 4	11204	1187 ₈ 147	11758
De pref.	146	\$14178	1494	\$177.3T	14013	147	145
Chle. & Rock Island	12012	116^{1}_{2}	122 43	11312	11538	118	1173
Chic. St. L. & Pittsb.		12	124	*11	\$158	134	10
Do pref.		334	3312	334	29	35	30
Chie. St.P. Minn. & O.	36	33	37	3338	2719	3112	314
Do pref.	36 977	\$3219	99	59219	884	9514	92^{-1}
Clev. Col. Cin. & Ind.	724	61	7312	65	58	63	
Clev. & Plttsb., gnar.	1 7 - 7	137	140	00	139	139	
Col. Chic. & Ind. Cent.		119	2		14	2	
Col. Hock Val. & Tol.		80	80		Y -4	~	
Donbuster & Namuralle		00	00		50	50	
Danbury & Norwalk Del. Lack. & West'rn.	11838	1154	119%	11634	11114	100	\$1204
Del. Lack. & West Pil.	115-8	1104	1100	110-4	1114	122 2558	61204
Denver & R. Grande	2334	2212	2612	2434	734	25.98	214
Dubuque & Sioux C	*634	77	807	77	7614	78	7712
East Tenn. Va. & Ga.	*G-8	534	714	*512	51_{2}	634	638
Do pref.	1419	1112	1458	1112	1034	1234	1258
Evansv. & Terre II		5012	55	*5	40	51	*112
Cincon D Wiln & Ot D		E.	2.1.		P.	5	0.11
Green B. Win. & St. P.		5	510	۵-	5		
Harlem		\$190	\$190		193	197	196
Harlem		\$190 501 ₉	\$190	*50	193 44	197 51	196
Harlem	131	§190 501 ₉ 131	\$190 501 ₂	*50 132	193 44	197 51 1374	196
Harlem	131	§190 501 ₉ 131	\$190 504 134	*50 132 83	193 44 1724	197 51 1374 834	196 44 137 *#3
Harlem	131	§190 501 ₉ 131	\$190 50 ¹ 2 13 [±] 81 ¹ 4	*50 132 83	193 44 1:24 814	197 51 1374 834	196 44 137 *#3
Harlem	131	\$190 50 ¹ 9 131 81 ³ 4 17 ¹ 2	\$190 50 ¹ 2 13± 81 ¹ 4 23 ¹ 4	*50 132 83 *17	193 44 1:24 814 15	197 51 1374 834 204	196 44 137 *#3
Harlem. Henst. & Tex. Cent Illinois Central. Do L'sed Line 4 p.c Indiana Bl. & W Lake Erie & West	131 22 ¹ 9 24 ¹ 4	\$190 50 ¹ 9 131 81 ³ 4 17 ¹ 9 18 ¹ 9	\$190 501 ₂ 13± 811 ₄ 231 ₄ 25	*50 132 83 *17 1812	193 44 1724 814 15 154	197 51 1374 834 204 194	196 44 137 *e3 174 173
Harlem Henst. & Tex. Cent Illinois Central Do L'sed Line 4 p.c Indiana Bl. & W Lake Erie & West Lake Shore	22 ¹ ₂ 24 ¹ ₄ 10 ¹ ₈	\$190 50 ¹ 2 131 81 ³ 4 17 ¹ 2 18 ¹ 9 \$94 ³ 4	\$190 50 ¹ 2 13± 81 ¹ 4 23 ¹ 4 25 102 ³ 4	*50 132 83 *17 18 ¹ ₂ §9 1 ⁷ ₈	193 44 1;21 ₄ 811 ₂ 15 151 ₃ 931 ₈	197 51 1374 834 204 194 994	196 44 137 *c3 174 173 984
Harlem Henst. & Tex. Cent Illinois Central Do L'sed Line 4 p.c Indiana Bl. & W Lake Erie & West Lake Shore	22 ¹ ₂ 24 ¹ ₄ 10 ¹ ¹ ₈ *69	\$190 50 ¹ 3 131 81 ³ 4 17 ¹ 2 18 ¹ 9 \$94 ³ 4 65 ¹ 4	\$190 50 ¹ 2 13± 81 ¹ 4 23 ¹ 4 25 10234 70	*50 132 83 *17 18 ¹ ₂ §9 1 ⁷ ₈	193 44 1:21 812 15 152 938 65	197 51 1374 834 294 193 998 69	196 44 137 *23 174 1734 9818 6734
Harlem Heust. & Tex. Cent Illinois Central Do L'sed Line 4 p.c Indiana Bl. & W. Lake Erle & West Lake Sbore Louisville & Nashy	22 ¹ 2 24 ¹ 4 10 ¹ 8 69 49 ³ 4	\$190 50 ¹ 2 131 81 ³ 4 17 ¹ 2 18 ¹ 9 \$94 ³ 4 65 ¹ 4 43 ⁵ 8	\$190 50 ¹ ₂ 13± 81 ¹ ₄ 23 ¹ ₄ 25 102 ³ ₄ 70 50 ¹ ₈	*50 132 83 *17 181 ₂ §917 ₈ 66 443 ₈	193 44 1:24 8(4) 15 15 15 934 65 428	197 51 1374 834 204 193 998 69 494	196 44 137 *c3 174 1734 984 6734 49
Harlem. Heust, & Tex. Cent. Illinois Central. Do L'sed Line 4 p.c Indiana Bl. & W. Lake Erle & West. Lake Bore. Loug Island. Louisville & Nashv. Louisv. N. A. & Chic.	22 ¹ 2 24 ¹ 4 101 ¹ 8 69 493 ₁ 37	\$190 50 ¹ 2 131 81 ² 4 17 ¹ 2 18 ¹ 3 \$94 ² 4 43 ⁵ 8 30	\$190 50 ¹ ₂ 13± 81 ¹ ₄ 23 ¹ ₄ 25 102 ³ ₄ 70 50 ¹ ₈	*50 132 83 *17 181 ₂ §917 ₈ 66 443 ₈	193 44 1:24 814 15 154 934 65 423 25	197 51 1374 834 204 194 994 69 494 35	196 44 137 *c3 174 1784 984 6734 49 *26
Harlem. Heust & Tex. Cent. Illinois Central Do L'sed Line 4 p.c Indiana Bl. & W. Lake Eric & West. Lake Shore Loug Island. Louisville & Nashv. Loulev. N. A. & Chic. Manhattan.	22 ¹ 2 24 ¹ 4 101 ¹ 8 *69 49 ³ 4 37 *45	\$190 50 ¹ 2 131 81 ³ 4 17 ¹ 2 \$94 ³ 4 65 ¹ 4 43 ⁵ 8 30 42	\$190 50 ¹ 2 13 ² 81 ¹ 4 23 ¹ 4 25 102 ⁸ 4 70 50 ¹ 8 35 47	*50 132 83 *17 18 ¹ ₂ §9 1 ⁷ ₈ 66 44 3 ₈	193 44 1724 814 15 154 934 65 428 25	197 51 1374 834 204 194 994 69 494 35	196 44 137 *23 171 ₉ 173 ₄ 981 ₈ 673 ₄ 47
Harlem. Heust. & Tex. Cent. Illinois Central. Do L'sed Line 4 p.c Indiana Bl. & W. Lake Erle & West. Lake Sbore Loug Island. Louisville & Nashv. Loulsv. N. A. & Chlc. Blanhattan. De 1st pref	22 ¹ 2 24 ¹ 4 101 ¹ 8 *69 49 ³ 4 37 *45 *86	\$190 50 ¹ 2 131 81 ³ 4 17 ¹ 2 18 ¹ 2 \$94 ³ 4 65 ¹ 4 43 ⁵ 8 30 42 86	\$190 501 ₂ 13± 811 ₄ 231 ₄ 231 ₄ 70 501 ₈ 35 47 86	*50 132 83 *17 18 ¹ ₂ \$9 1 ⁷ ₈ 66 44 2 ₈ *86	193 44 1724 814 15 154 934 65 428 25	197 51 1374 834 294 1934 994 69 494 35 49 84	196 44 137 *c3 17½ 17¾ 98½ 67¾ 49 *26
Harlem. Heust. & Tex. Cent. Illinois Central. Do L'sed Line 4 p.c Indiana Bl. & W. Lake Erle & West. Lake Shore Loug Island. Louisville & Nashv. Louisv. N. A. & Chic. Manhattan. De lst pref Do eom.	22 ¹ 2 24 ¹ 4 101 ¹ 8 *69 49 ³ 4 37 *45 *86 *43	\$190 50 ¹ 2 131 81 ³ 4 17 ¹ 2 18 ¹ 2 \$94 ³ 4 65 ¹ 4 43 ⁵ 8 30 42 86	\$190 501 ₂ 13± 811 ₄ 231 ₄ 231 ₄ 70 501 ₈ 35 47 86	*50 132 83 *17 18½ §9178 66 4438 42 *86 *42	193 44 1724 814 15 154 934 65 428 25	197 51 137 4 83 4 194 194 994 69 49 4 35 49 85	196 44 137 *c3 17 ¹ 2 17 ³ 4 98 ¹ 8 67 ³ 4 49 *26 47 *84 51 ⁵ 8
Harlem Heust. & Tex. Cent. Illinois Central De L'sed Line 4 p.c Indiana Bl. & W. Lake Erie & West Lake Shore Louis Pland Louisville & Nashv Loulsv. N. A. & Chic. Manhattan De lst pref Do eom. Manhattan Beach Co.	22 ¹ 2 24 ¹ 4 101 ¹ 8 *69 49 ³ 4 37 *45 *86 *43	\$190 5014 131 8134 1813 1819 \$9434 6514 4358 30 42 86	\$190 501 ₂ 13± 8114 25 10234 70 5018 35 47 86 	*50 132 83 *17 18½ §9178 66 4438 42 *86 *42	193 44 1:21, 61, 15, 15, 93, 65 423, 25 40 822 15	197 51 137 4 83 4 194 194 99 8 69 49 49 35 49 8 1	196 44 137 *c3 177 9818 673 49 *26 47 *84 5158
Harlem. Heust, & Tex. Cent. Illinois Central. Do L'sed Line 4 p.c Indiana Bl. & W. Lake Erle & West. Lake Sbore. Louis Ville & Nashv. Louisville & Nashv. Louisv. N. A. & Chic. Manhattan De 1st pref Do eom. Manhattan Beach Co. Memphis & Cha'ston.	22 ¹ 2 24 ¹ 4 10 ¹ 8 *69 493 ₄ 37 *45 *86 *13	\$190 501 ₉ 131 813 171 ₂ 181 ₉ \$943 651 ₄ 435 42 86	\$190 501 ₂ 13±1 811 ₄ 231 ₄ 25 1023 ₄ 70 501 ₈ 35 47 86 17 42	*50 132 83 *17 1812 \$9178 66 4438 	193 44 1:214 1514 1514 9318 653 425 40 822 42 15 32	197 51 137 4 834 204 193 998 69 491 35 49 84 55 19	196 417 *c3 177 981 981 9673 49 *26 47 *84 515 136
Harlem. Heust & Tex. Cent. Illinois Central. Do L'sed Line 4 p.c Indiana Bl. & W. Lake Erie & West. Lake Shore. Louisville & Nashv. Louisville & Nashv. Do lst pref Do eom. Manhattan Beach Co. Metropolitan Elev	131 221 ₉ 241 ₄ 1011 ₈ *69 493 ₄ 37 *45 *86 *13	\$190 501 ₉ 131 81 ³ 4 17 ¹ 2 18 ¹ 3 59 ⁴ 3 65 ¹ 4 43 ⁵ 8 30 42 86 15 ¹ 3 32 88	\$190 50 by 13 ± 14 23 by 25 102 sy 70 50 by 35 47 86 	*50 132 83 *17 18½ \$9 178 66 4438 *42 *86 *42	193 44 1:214 814 1549 9348 65 423 425 40 82 425 40 82 425 93 82 425 40 82 425 40 82 425 40 82 40 80 80 80 80 80 80 80 80 80 80 80 80 80	197 51 1374 834 1934 994 69 491 84 55 19 49 81	196 44 137 *c3 174 984 987 987 49 *26 49 *26 47 *84 515 184 36 99
Harlem. Heust. & Tex. Cent Illinois Central Do L'sel Line 4 po. Indiana Bl. & W. Lake Erle & West Lake Sbore Louis Ville & Nashv. Louis V. N. A. & Chic. Manhattan Do eom Do eom Manhattan Beach Co. Memphis & Cha'ston. Michigan Central	22 ¹ 2 24 ¹ 4 10 ¹ 8 *69 493 ₄ 37 *45 *86 *13	\$190 501 ₉ 131 813 171 ₂ 181 ₉ \$943 651 ₄ 435 42 86	\$190 501 ₂ 13±1 811 ₄ 231 ₄ 25 1023 ₄ 70 501 ₈ 35 47 86 17 42	*50 132 83 *17 1812 \$9178 66 4438 	193 44 172 15 15 15 15 15 15 12 93 18 42 42 15 32 93 85 85 85 85 85 85 85 85 85 85 85 85 85	197 51 137 483 204 193 991 69 491 35 49 84 19 40 92 931	196 417 *c3 177 981 981 9673 49 *26 47 *84 515 136
Harlem. Heust. & Tex. Cent. Illinois Central. Do L'sed Line 4 p. Indiana Bl. & W. Lake Erle & West. Lake Shore Loug Island. Louisville & Nashv. Louisv. N. A. & Chic. Manhattan Do lst pref Do com. Manhattan Beach Co. Memphis & Cha'ston. Metropolitan Elev. Michigan Central. Mil. I. Sh. & W.	131 221 ₉ 241 ₄ 1011 ₈ *69 493 ₄ 37 *45 *86 *13	\$190 501 ₄ 131 813 ₄ 17 ¹ ₂ 181 ₉ 651 ₄ 435 ₈ 30 42 86 15 ¹ ₂ 88 \$85 ¹ ₄	\$190 501 ₂ 13± 811 ₄ 231 ₄ 25 1023 ₄ 70 501 ₈ 35 47 42 90 94	*50 132 83 *17 18 ¹ ₂ \$9 ¹ 78 66 44 ³ 8 *42 *86 *42 90 §35 ¹ ₂	193 44 17:21, 811, 15 15 15 9318 423, 423, 40 82 42 15 32 90 85 16	197 51 137 4 83 4 29 4 19 4 99 8 49 4 35 49 81 55 19 40 92 4 92 93 4	196 41 137 *c3 1734 9819 6734 49 *26 47 *84 5158 1819 36 *90
Harlem. Heust. & Tex. Cent Illinois Central Do L'sed Line 4 p. Indiana Bl. & W. Lake Brie & West. Lake Sbore Loug Island Louisville & Nashv. Louisv. N. A. & Chic. Manhattan De 1st pret Do eom. Manhattan Beach Co. Memphis & Cha'ston. Metropolitan Elev Michigan Central Mil. L. Sh. & W. Do pref.	131 22 ¹ 2 24 ¹ 4 10 ¹ 8 69 49 ³ 4 37 *45 *86 *43 41 90 90 ³ 4	\$190 50 ¹ / ₂ 131 81 ³ / ₄ 17 ¹ / ₂ 17 ¹ / ₂ \$94 ³ / ₄ 65 ¹ / ₄ 43 ⁵ / ₈ 30 42 86 15 ¹ / ₂ \$85 ¹ / ₄	\$190	*50 132 83 *17 18½ \$9 178 66 4438 *42 *86 *42	193 44 172 14 15 15 15 15 12 93 42 42 40 85 16 33 83	197 51 137 4 204 194 194 994 49 35 49 49 49 49 49 49 49 49 49 49 49 49 49	196 14 137 137 174 1734 984 6734 426 47 *84 *80 91
Harlem. Heust. & Tex. Cent. Illinois Central. Do L'sed Line 4 p.c Indiana Bl. & W. Lake Erle & West. Lake Bore. Louis Ville & Nashv. Louisville & Nashv. Louisv. N. A. & Chic. Manhattan De lst pref eom. Manhattan Beach Co. Memphis & Cha'ston. Metropolitan Elev. Michigan Central. Mil. L. Sh. & W. Muneapolle & St. L.	131 22 ¹ 2 24 ¹ 4 10 ¹ 8 69 49 ³ 4 37 *45 *48 *43 41 90 90 ³ 4 *19	\$190 50 1 ₃ 1 31 31 31 31 31 32 32 3	\$190	*50 132 83 *17 181 ₂ §9178 64438 442 *86 *42 32 90 §351 ₂	193 44 1;21;2 15 15;28 63 425;40 822 45 320 85 16 3318	197 137 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	196 44 137 *c3 17 \cdot c3 17 \cdot c3 17 \cdot c4 98 \cdot c6 67 \cdot c4 49 *26 47 *64 51 \cdot c6 *90 91 *33 \cdot c9 91 *33 \cdot c6 *34 \cdot c6 *34 \cdot c6 *35 \cdot c6 *36 \cdot c6 *37 \cdot c6 *37 \cdot c6 *37 \cdot c6 *37 \cdot c6 *38 \cdot c
Harlem. Heust, & Tex. Cent. Illinois Central. Do L'sed Line 4 p. Indiana Bl. & W. Lake Brie & West. Lake Shore Loug Island. Louisville & Nashv. Loulsv. N. A. & Chlc. Manhattan. De 1st pref Do com. Manhattan Beach Co. Memphis & Cha'ston. Metropolitan Elev. Michigan Central. Mil. L. Sh. & W. Do pref. Minneapolle & St. L. Do pref.	22 ¹ 2 24 ¹ 4 101 ¹ 8 *69 493 37 *45 *86 *43 41 90 90% *19 *38	\$190 501 ₄ 131 813 171 ₂ 181 ₃ 181 ₃ 6943 435 42 86 151 ₂ 88 \$55 4 38 4 38 4 38 4 38 4 38 4 38 4 38 4 38	\$190	*50 132 83 *17 181 ₂ §9178 6448 442 *86 *42 32 90 §351 ₂ 139	193 44 172 14 172 14 175 12 193 18 65 12 15 12 16 16 16 16 16 18 11 11 11 11 11 11 11 11 11 11 11 11	197 137 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	196 44 137 *23 17-4 98-9 49 *26 47 *84 51-9 91 ::33-9 16-9 33
Harlem. Heust. & Tex. Cent Illinois Central Do L'sel Line 4 po. Indiana Bl. & W Lake Brie & West Lake Boore Louisville & Nashv Louisv. N. A. & Chic. Manhattan Do eom. Manhattan Beach Co. Memphis & Cha'ston. Michigan Central Mil. L. Sh. & W Do pref. Munneapolie & St. L., Do pref. Mo. Kans. & Texas	22 ¹ 2 24 ¹ 4 101 ¹ 8 *69 493 37 *45 *86 *43 41 90 90% *19 *38	\$190 501 1 1 1 1 1 1 1 1 1	\$190	*50 132 83 *17 181 ₂ §9178 6448 442 *86 *42 32 90 §351 ₂ 139	193 44 172 14 172 14 175 12 193 18 65 12 15 12 16 16 16 16 16 18 11 11 11 11 11 11 11 11 11 11 11 11	197 51 137 4 83 4 29 4 199 8 49 9 49 9 49 9 19 49 1 19 49 1 18 1 93 4 18 1 93 4	196 44 137 *23 17-4 98-9 49 *26 47 *84 51-9 91 ::33-9 16-9 33
Harlem. Heust. & Tex. Cent Illinois Central Do L'sel Line 4 po. Indiana Bl. & W Lake Brie & West Lake Boore Louisville & Nashv Louisv. N. A. & Chic. Manhattan Do eom. Manhattan Beach Co. Memphis & Cha'ston. Michigan Central Mil. L. Sh. & W Do pref. Munneapolie & St. L., Do pref. Mo. Kans. & Texas	22 ¹ 2 24 ¹ 4 101 ¹ 8 *69 493 37 *45 *86 *43 41 90 90% *19 *38	\$190 501 1 1 1 1 1 1 1 1 1	\$190	*50 132 83 *17 181 ₂ \$9178 66 4438 *42 *86 *42 32 \$351 ₂ 139 f341 ₂ 2134	193 44 172 43 172 43 172 43 175 43 185 43 184 31 184 31 184	197 51 137 4 83 4 29 4 199 8 49 9 49 9 49 9 19 49 1 19 49 1 18 1 93 4 18 1 93 4	196 44 137 *23 174 9849 6774 49 *26 47 *84 5159 36 *90 91
Harlem. Heust, & Tex. Cent. Illinois Central. Do L'sed Line 4 p.c Indiana Bl. & W. Lake Eric & West. Lake Shore Loug Island. Louisville & Nashv. Louisv. N. A. & Chic. Manhattan De 1st pref Do com. Manhattan Beach Co. Memphis & Cha'ston, Metropolitan Elev. Michigan Central. Mil. L. Sh. & W. Do pref. Minneapolie & St. L. Do pref. Mo. Kans. & Toxas Missourl Pacific.	131 22 ¹ / ₂ 24 ¹ / ₄ 10 ¹ / ₈ *69 49 ³ / ₄ 37 *45 *86 *43 *19 90 ³ / ₄ *19 *38 21 97 ¹ / ₉	\$190 501 181	\$190	*50 132 83 *17 181 ₂ \$9178 66 443 42 *86 *42 32 90 \$351 ₂ 139 *1341 ₂ 2154	193 44 152 151 151 151 151 151 151 151 152 152	197 51 137 4 204 1934 1934 1934 9918 4913 35 49 92 4 93 1 84 92 1 84 93 1 93 1 94 95 1 95 1 95 1 95 1 95 1 95 1 95 1 95 1	196 44 137 *c3 176 1764 987 49 49 *26 47 *84 *90 91 *3319 1618 2014
Harlem. Heust. & Tex. Cent. Illinois Central. Do L'sed Line 4 p.c Indiana Bl. & W. Lake Erle & West. Lake Bore. Loug Island. Louisville & Nashv. Louisv. N. A. & Chic. Manhattan De lst pret Do eou. Manhattan Beach Co. Memphis & Cha'ston Metropolitan Elev. Michigan Central. Mil. L. Sh. & W. Do pref. Mannacapolis & St. L. Do pref. Mo Kans. & Texas Missourl Pacific. Mobile & Ohio Morris & Essex	131 221 241 1018 69 493 47 45 *86 *43 41 90 90 41 91 91 91 91 91 91 91 91 91 91	\$190 \(\frac{1}{2} \) 130 \(\frac{1}{2} \) 181 \(\frac{1}{2} \) 181 \(\frac{1}{2} \) 288 \(\frac{1}{2} \) 288 \(\frac{1}{2} \) 20 \(\frac{1}{2} \) 32 \(\frac{1}{2} \) 32 \(\frac{1}{2} \) 32 \(\frac{1}{2} \) 32 \(\frac{1}{2} \) 35 \(\frac{1}{2} \) 35 \(\frac{1}{2} \) 35 \(\frac{1}{2} \) 36 \(\frac{1}{2} \) 37 \(\frac{1}{2} \) 38 \(\frac{1}{2} \) 37 \(\frac{1}{2} \) 38 \(\frac{1}{2} \) 38 \(\frac{1}{2} \) 38 \(\frac{1}{2} \) 39	\$190 5012 134 2314 2314 2314 25 47 86 17 42 90 91 17 18 18 18 18 18 18 1	*50 132 83 *17 181 \$9178 66 4438 *42 *36 *42 32 90 \$351 ₂ 2134 971 ₂ *971 ₂	193 44 152 151 151 151 151 151 151 151 152 152	197 51 137 \ 4 83 \ 4 20 \ 4 99 \ 8 40 \ 5 5 19 40 \ 993 \ 8 18 23 \ 4 91 \ 8 18 \ 9 10 \ 8 1	196 44 137 *c3 176 176 498 674 49 *26 47 *64 *90 91 1633 201 10
Harlem. Heust. & Tex. Cent. Illinois Central. Do L'sed Line 4 p.c Indiana Bl. & W. Lake Erle & West. Lake Bore. Loug Island. Louisville & Nashv. Louisv. N. A. & Chic. Manhattan De lst pret Do eou. Manhattan Beach Co. Memphis & Cha'ston Metropolitan Elev. Michigan Central. Mil. L. Sh. & W. Do pref. Mannacapolis & St. L. Do pref. Mo Kans. & Texas Missourl Pacific. Mobile & Ohio Morris & Essex	131 221 241 1018 69 493 47 45 *86 *43 41 90 90 41 91 91 91 91 91 91 91 91 91 91	\$190 \(\frac{1}{2} \) 130 \(\frac{1}{2} \) 181 \(\frac{1}{2} \) 181 \(\frac{1}{2} \) 288 \(\frac{1}{2} \) 288 \(\frac{1}{2} \) 20 \(\frac{1}{2} \) 32 \(\frac{1}{2} \) 32 \(\frac{1}{2} \) 32 \(\frac{1}{2} \) 32 \(\frac{1}{2} \) 35 \(\frac{1}{2} \) 35 \(\frac{1}{2} \) 35 \(\frac{1}{2} \) 36 \(\frac{1}{2} \) 37 \(\frac{1}{2} \) 38 \(\frac{1}{2} \) 37 \(\frac{1}{2} \) 38 \(\frac{1}{2} \) 38 \(\frac{1}{2} \) 38 \(\frac{1}{2} \) 39	\$190 1 50 1 2 50 1 2 50 1 2 50 1 2 50 1 2 50 1 2 50 1 2 50 1 2 50 1 2 50 1 2 50 1 1 7 8 6 50 1 1	*50 132 83 *17 181 \$9178 66 4438 *42 *36 *42 32 90 \$351 ₂ 2134 971 ₂ *971 ₂	193 1:21, 81, 15, 15, 15, 15, 15, 18, 18, 18, 18, 18, 18, 18, 18	197 51 137 \ 4 83 \ 4 20 \ 4 19 \ 4 99 \ 8 40 \ 3 40 \ 9 21 \ 5 19 40 \ 92 \ 3 18 \ 9 18 \ 9 18 \ 9 10 \ 8 10 \ 10 \ 10 10 \ 1	196 44 137 *c3 176 176 498 674 49 *26 47 *64 *90 91 1633 201 10
Harlem. Heust, & Tex. Cent. Illinois Central. Do L'sed Line 4 p. Indiana Bl. & W. Lake Barle & West. Lake Bore Loug Island. Louisville & Nashv. Loulev. N. A. & Chlc. Manhattan. De 1st pref Do com. Manhattan Beach Co. Memphis & Cha'ston. Metropolitan Elev. Michigan Central. Mil. L. Sh. & W. Do pref. Minneapolle & St. L. Do pref. Minneapolle & St. L. Mobile & Ohlo. Morris & Essex Nashv. Chutl. & St. L.	131 221 241 1018 *69 493 493 493 413 *19 903 *19 *38 24 97 91 27 *57	\$190 \(\frac{1}{2} \) 130 \(\frac{1}{2} \) 181 \(\frac{1}{2} \) 181 \(\frac{1}{2} \) 288 \(\frac{1}{2} \) 288 \(\frac{1}{2} \) 20 \(\frac{1}{2} \) 32 \(\frac{1}{2} \) 32 \(\frac{1}{2} \) 32 \(\frac{1}{2} \) 31 \(\frac{1}{2} \) 32 \(\frac{1}{2} \) 33 \(\frac{1}{2} \) 34 \(\frac{1}{2} \) 35	\$190 1 50 1 2 50 1 2 50 1 2 50 1 2 50 1 2 50 1 2 50 1 2 50 1 2 50 1 2 50 1 2 50 1 1 7 8 6 50 1 1	*50 132 83 *17 181 ₂ \$9178 668 442 *86 *42 32 90 \$351 ₂ 130 f341 ₂ 2174 *91 ₂	193 44 172 181 181 151 151 183 184 21 185 182 183 184 185 181 181 181 181 181 181 181 181 181	197 51 137 4 83 4 193 4 193 8 193 8 193 8 194 9 195 8 195 8 1	196 137 *c3 177 178 1978 9678 49 678 49 47 *84 5189 168 90 10 *3319 1618 33 30 10
Harlem. Heust, & Tex. Cent. Illinois Central. Do L'sed Line 4 p. Indiana Bl. & W. Lake Barle & West. Lake Bore Loug Island. Louisville & Nashv. Loulev. N. A. & Chlc. Manhattan. De 1st pref Do com. Manhattan Beach Co. Memphis & Cha'ston. Metropolitan Elev. Michigan Central. Mil. L. Sh. & W. Do pref. Minneapolle & St. L. Do pref. Minneapolle & St. L. Mobile & Ohlo. Morris & Essex Nashv. Chutl. & St. L.	131 22½ 24¼ 101½ *69 49¾ 37 *45 *86 *43 41 90¾ *19 90¾ *19 *34 97½ 12 *37	\$190 \(\frac{1}{2} \) 131 \(\frac{1}{2} \) 181 \(\frac{1}{2} \) 181 \(\frac{1}{2} \) 181 \(\frac{1}{2} \) 181 \(\frac{1}{2} \) 42 \(\frac{1}{2} \) 45 \(\frac{1}{2} \) 56 \(\frac{1}{2} \) 511 \(\frac{1}{2} \) 511 \(\frac{1}{2} \) 511 \(\frac{1}{2} \)	\$190 1 501 2 13 4 4 2 2 3 4 4 2 2 3 4 4 2 3 4 4 2 5 4 7 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	*50 132 83 *17 181 ₂ \$9178 668 442 *86 *42 32 90 \$351 ₂ 130 f341 ₂ 2174 *91 ₂	193 1:21, 81, 15, 15, 15, 15, 13, 13, 13, 14, 13, 14, 15, 16, 18, 18, 18, 18, 18, 18, 18, 18	197 137 \ 4 193 \ 4 193 \ 4 193 \ 4 193 \ 4 193 \ 4 193 \ 4 193 \ 4 195 \ 4 195 \ 4 195 \ 1 185 \ 3 127 155 \ 1 155	196 44 137 *c3 1734 9836 6734 49 *26 47 *64 *36 *90 169 33 2004 100 *5144
Harlem. Heust. & Tex. Cent. Illinois Central. Do L'sed Line 4 p.c. Indiana Bl. & W. Lake Erle & West. Lake Sbore. Lougy Island. Louisville & Nashv. Louisv. N. A. & Chic. Manhattan. De 1st pret Do eou. Manhattan Beach Co. Memphis & Cha'ston. Metropolitan Elev. Michigan Central. Mil. L. Sh. & W. Do pref. Minneapolie & St. L. Missouri Pacific. Mobile & Onio. Morris & Essex. Nashv. Chutt. & St. L. N. Y. Cent. & Hud. R. N. Y. Cent. & St. Louis.	131 2214 2414 1018 *693 4934 37 *45 *86 *13 41 9034 *19 *38 21 21 21 21 21 21 21 21 21 21 21 21 21	\$190 \(\) 131 \(\) 181 \(\) 181 \(\) 181 \(\) 594 \(\) 435 \(\) 42 \(\) 86 \(\) 154 \(\) 32 \(\) 88 \(\) 32 \(\) 88 \(\) 35 \(\) 31 \(\) 32 \(\) 88 \(\) 16 \(\) 31 \(\) 28 \(\) 16 \(\) 32 \(\) 33 \(\) 20 \(\) 16 \(\) 17 \(\) 18	\$190 150 12 150 150 150 150 150 150 150 150 150 150	*50 132 83 *17 188 \$917 66 443 42 *86 *42 32 90 \$351 ₂ 139 *34 ¹ ₂ 213 ₄ \$*7 87 88	193 43 172 14 151 151 151 151 16 151 16 16 16 16 16 16 16 16 16 16 16 16 16	197 137 44 8394 1934 1934 1934 1934 1934 193 491 35 19 492 493 14 127 115 115 14	196 44 137 *23 1754 1754 9854 49 *26 *47 *54 *51 *51 1614 2014 *51 11414 *5
Harlem. Heust. & Tex. Cent Illinois Central Do L'sed Line 4 po. Indiana Bl. & W Lake Brie & West Lake Brie & West Lake Bore Louis Island Louis Island Louis Island Do eom Do eom Manhattan Beach Co. Menphis & Cha'ston. Michigan Central Mil. L. Sh. & W Do pref. Minneapolie & St. L Do pref. Moncan & Texas Missourl Pacific Morris & Essex Nashv. Chutt. & St. L. N. Y. Cent. & Hud. R. N. Y. Cent. & Louis N. Y. Cent. & Louis	131 22 ¹ 2 24 ¹ 4 101 ¹ 8 *69 49 ³ 4 37 *45 *86 *13 90 90 ³ 4 *19 *38 24 91 ² 2 12 *57 118 10 ¹ 9 *19	\$190 \\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	\$190 1 501 2 13 4 4 2 25 4 7 6 2 5 4 7 6 2 5 4 7 6 2 5 4 7 6 2 5 4 7 6 2 5 6 8 4 7 6 7 6 7 6 7 6 7 6 7 6 7 6 7 6 7 6 7	*50 132 83 *17 181 ₂ \$9178 66 443 *86 *42 90 \$351 ₂ 139 1341 ₂ \$154 \$871 ₂ \$112 878 1878	193 172 151 151 151 151 151 151 151 15	197 137 4314 1934 1934 1934 1934 1934 1934 1934	196 44 137 *c3 1774 1774 96734 49 6734 49 45158 1864 90 10 *51 1144 9 *184
Harlem. Heust. & Tex. Cent Illinois Central Do L'sed Line 4 po. Indiana Bl. & W Lake Brie & West Lake Brie & West Lake Bore Louis Island Louis Island Louis Island Do eom Do eom Manhattan Beach Co. Menphis & Cha'ston. Michigan Central Mil. L. Sh. & W Do pref. Minneapolie & St. L Do pref. Moncan & Texas Missourl Pacific Morris & Essex Nashv. Chutt. & St. L. N. Y. Cent. & Hud. R. N. Y. Cent. & Louis N. Y. Cent. & Louis	131 22 ¹ 2 24 ¹ 4 101 ¹ 8 *69 49 ³ 4 37 *45 *86 *13 90 90 ³ 4 *19 *38 24 91 ² 2 12 *57 118 10 ¹ 9 *19	\$190 \(\frac{1}{2} \) 130 \(\frac{1}{2} \) 131 \(\frac{1}{2} \) 132 \(\frac{1}{2} \) 135 \(\frac{1}{2} \) 435 \(\frac{1}{2} \) 435 \(\frac{1}{2} \) 42 \(\frac{1}{2} \) 32 \(\frac{1}{2} \) 33 \(\frac{1}{2} \) 34 \(\frac{1}{2} \) 35 \(\frac{1}{2} \) 3	\$190 1 501 2 1 501 2 1 1 5 1 6 1 5 1 6 1 5 1 6 1 5 1 6 1 5 1 6 1 5 1 6 1 5 1 6 1 6	*50 132 83 *17 181 ₂ \$9178 668 442 *86 *42 *32 90 \$351 ₂ 130 f341 ₂ 2174 *91 ₂ \$112 \$12 \$12 \$12 \$12 \$13 \$13 \$13 \$13 \$13 \$13 \$13 \$13 \$13 \$13	193 1:214 1:214 15 15 15 15 16 15 16 16 16 16 16 16 16 16 16 16	197 137 4 834 1934 1934 1934 1934 1934 1934 1934 19	196 44 137 *c3 1774 1774 96734 49 6734 49 45158 1864 90 10 *51 1144 9 *184
Harlem. Heust. & Tex. Cent. Illinois Central. Do L'sed Line 4 p. Indiana Bl. & W. Lake Erle & West. Lake Sbore. Lougy Island. Louisville & Nashv. Louisv. N. A. & Chic. Manhattan. De 1st pref Do eom. Manhattan Beach Co. Memphis & Cha'ston. Metropolitan Elev. Michigan Central. Mil. L. Sh. & W. Do pref. Moneapolie & St. L., Do pref. Moneapolie & St. L. Missouri Pacific. Mobile & Onio. Morris & Essex. Nashv. Chutt. & St. L. N. Y. Cent. & Hud. R. N.Y. Chet. & St. Louis. Do tref. N.Y. Lake Erle & W.	131 2212 2414 10118 *69 4934 37 *45 *86 *43 41 90 90 41 *38 24 97 118 1019 *3038	\$190 \\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	\$190 \\ 13\display \\ 13\display \\ 23\display \\ 23\display \\ 25\display \\ 47\display \\ 35\display \\ 47\display \\ 35\display \\ 47\display \\ 39\display \\ 41\display \\ 25\display \\ 125\display \\ 121\display \\ 131\display \\ 131\dinglay \\ 131\dinglay	*50 132 83 *17 182 \$917 66 443 *86 42 *90 \$35 12 \$12 \$912 \$912 \$912 \$12 \$12 \$12 \$12 \$12 \$12 \$12 \$12 \$12 \$	193 44 172 14 15 15 15 15 16 16 16 16 16 16 16 16 16 16	197 51 137 14 1934 1934 9938 49 4918 55 14 918 16 18 18 19 18 18 18 18 18 18 18 18 18 18	196 44 137 *c3 177 178 1989 678 49 678 49 4518 36 *90 168 3319 168 33 201 1618 33 1819 20 11 1141 26
Harlem. Heust. & Tex. Cent. Illinois Central. Do L'sed Line 4 p. Indiana Bl. & W. Lake Erle & West. Lake Sbore. Lougy Island. Louisville & Nashv. Louisv. N. A. & Chic. Manhattan. De 1st pref Do eom. Manhattan Beach Co. Memphis & Cha'ston. Metropolitan Elev. Michigan Central. Mil. L. Sh. & W. Do pref. Moneapolie & St. L., Do pref. Moneapolie & St. L. Missouri Pacific. Mobile & Onio. Morris & Essex. Nashv. Chutt. & St. L. N. Y. Cent. & Hud. R. N.Y. Chet. & St. Louis. Do tref. N.Y. Lake Erle & W.	131 2212 2414 10118 69 4934 37 *45 *86 *43 41 90 90% *19 *38 24 12 *57 118 1019 *19 *19	\$190 \(\) 131 \(\) 17 \(\) 2 18 \(\) 17 \(\) 2 18 \(\) 30 \(\) 42 86 \(\) 15 \(\) 32 88 \(\) 32 88 \(\) 536 \(\) 111 \(\) 26 76 \(\) 77 \(\) 8 \(\) 26 76 \(\)	\$190 \\ 135\\ 135\\ 81\\ 231\\ 25\\ 102\\ 47\\ 86\\ 178\\ 142\\ 90\\ 04\\ 117\\ 86\\ 117\\ 90\\ 04\\ 117\\ 117\\ 117\\ 117\\ 117\\ 117\\ 117\\ 117\\ 118\\ 117\\ 118\\ 117\\ 118\\\ 118\\ 118\\ 118\\ 118\\ 118\\ 118\\\ 118\\\ 118\\ 118\\ 118\\ 118\\\ 118\\\ 11	*50 132 83 *17 182 \$917 66 443 *86 *42 *32 90 \$35 12 130 *52 \$112 \$917 130 \$12 \$112 \$12 \$12 \$12 \$13 \$13 \$13 \$13 \$13 \$13 \$13 \$13 \$13 \$13	193 1:21-2 81-3 15-2 81-3 15-2 93-8 15-3 93-8 425 40 822 15-3 80 81-3 14 85-18 110-7 81-3 16 16 17 16 17 16 17 16 17 16 17 16 17 16 17 16 17 16 17 16 17 17 17 17 17 17 17 17 17 17 17 17 17	197 137 4 83 4 193 4 193 4 193 4 193 4 193 4 193 4 193 4 195	196 44 137 *c3 176 176 176 498 49 49 47 *64 47 *64 47 *64 *31 *36 *90 10 *331 9 161 33 201 1141 *3 *181 266
Harlem. Heust. & Tex. Cent. Illinois Central. Do L'sed Line 4 p. Indiana Bl. & W. Lake Erle & West. Lake Sbore. Lougy Island. Louisville & Nashv. Louisv. N. A. & Chic. Manhattan. De 1st pref Do eom. Manhattan Beach Co. Memphis & Cha'ston. Metropolitan Elev. Michigan Central. Mil. L. Sh. & W. Do pref. Moneapolie & St. L., Do pref. Moneapolie & St. L. Missouri Pacific. Mobile & Onio. Morris & Essex. Nashv. Chutt. & St. L. N. Y. Cent. & Hud. R. N.Y. Chet. & St. Louis. Do tref. N.Y. Lake Erle & W.	131 2212 2414 10118 *69 4934 37 *45 *86 *43 41 90 90 41 *38 24 97 118 1019 *3038	\$190 \(\) 131 \(\) 181 \(\) 181 \(\) 181 \(\) 286 \(\) 435 \(\) 42 \(\) 86 \(\) 132 \(\) 88 \(\) 32 \(\) 88 \(\) 35 \(\) 33 \(\) 36 \(\) 15 \(\) 11 \(\) 12 \(\) 51 \(\) 11 \(\) 13 \(\) 15 \(\) 11 \(\) 13 \(\) 15 \(\) 17	\$190 1 501 2 1 501 2 1 3 4 4 2 5 4 4 7 8 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	*50 132 83 *17 1882 \$9178 66 443 *86 *42 32 \$351 ₂ \$351 ₂ \$127 \$127 \$127 \$127 \$127 \$127 \$127 \$127	193 1:214 1:214 1515 1519 1519 1529 1529 15318 1414 1519 1678 1678 1678 1678 1678 1678 1678 1678	197 137 137 149 199 199 199 199 199 199 199	196 44 137 *c3 176 1764 986 674 49 *26 47 *64 5158 186 *90 91 *331 90 10 *51 1144 *3 *184 *26 47
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Harlem. Heust. & Tex. Cent. Illinois Central. Do L'sed Line 4 p. Indiana Bl. & W. Lake Erle & West. Lake Sbore. Lougy Island. Louisville & Nashv. Louisv. N. A. & Chic. Manhattan. De 1st pref Do eom. Manhattan Beach Co. Memphis & Cha'ston. Metropolitan Elev. Michigan Central. Mil. L. Sh. & W. Do pref. Moneapolie & St. L., Do pref. Moneapolie & St. L. Missouri Pacific. Mobile & Onio. Morris & Essex. Nashv. Chutt. & St. L. N. Y. Cent. & Hud. R. N.Y. Chet. & St. Louis. Do tref. N.Y. Lake Erle & W.	131 2212 2414 1018 4934 4934 45 *45 *45 *46 9034 *13 *19 *38 241 12 *37 118 1019 *19 *3038 78 2014	\$190 \(\) 131 \(\) 181 \(\) 181 \(\) 171 \(\) 181 \(\) 594 \(\) 435 \(\) 42 \(\) 86 \(\) 151 \(\) 287 \(\) 332 \(\) 86 \(\) 32 \(\) 88 \(\) 39 \(\) 33 \(\) 42 \(\) 88 \(\) 39 \(\) 316 \(\) 33 \(\) 42 \(\) 88 \(\) 39 \(\) 316 \(\) 38 \(\) 38 \(\) 38 \(\) 38 \(\) 38 \(\) 17 \(\) 26 \(\) 88 \(\) 17 \(\) 175 \(\) 175 \(\) 175 \(\) 38 \(\) 175 \(\) 175 \(\) 175 \(\) 175 \(\) 175 \(\) 175 \(\) 175 \(\) 175 \(\) 18 \(\) 18 \(\) 18 \(\) 175 \(\) 175 \(\) 175 \(\) 175 \(\) 175 \(\) 175 \(\) 175 \(\) 18 \(\) 18 \(\) 18 \(\) 18 \(\) 175 \(\) 175 \(\) 175 \(\) 175 \(\) 175 \(\) 18 \(\) 18 \(\) 18 \(\) 18 \(\) 175 \(\) 175 \(\) 175 \(\) 175 \(\) 175 \(\) 18 \(\) 18 \(\) 18 \(\) 18 \(\) 18 \(\) 175 \(\) 175 \(\) 18 \(\) 18 \(\) 18 \(\) 18 \(\) 175 \(\) 175 \(\) 18	\$190 \\ 13\delta \\ 81\delta \\ 23\delta \\ 25\delta \\ 170 \\ 50\delta \\ 47\\ 86\\\ 17\\ 39\delta \\ 41\\ 25\delta \\ 41\\ 25\delta \\ 11\delta \\ 11\delta \\ 11\delta \\ 11\delta \\ 12\delta \\ 41\\ 21\delta \\ 18\delta	*50 132 83 *17 1882 \$917 666 442 *86 *42 *32 935 12 \$35 12 \$12 \$12 \$12 \$12 \$12 \$12 \$12 \$12 \$12	193 1:21-2 81-5 15-2-8 15-2-9 93-8 405 402 405 402 405 842 15-2-9 16-3-3 14-3 14-3 14-3 14-3 14-3 14-3 14-3 14-3	197 137 4 834 1934 1934 1934 1934 1934 1934 1934 19	196 44 137 *c3 176 176 49 176 49 49 47 *c4 49 *c6 47 *c8 49 90 91 *c6 *33 90 10 *51 114 *c6 49 13 *c6 *18 *c6 *18 *c6 *18 *c6 *18 *c7 *c7 *c8 *c7 *c8 *c7 *c8 *c7 *c8 *c7 *c8 *c7 *c8
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Prices bld. Prices asked ‡ Ex privilege. § Ex dividend.

			Decemb	rr.——		Paraine	
Director 3	Von 30	Loin	High.	Dec. 31.	Long 1	Fich I.	01 31
Norfolk & Western Do pref.	1.70, 30	13	1.330	1700.01.	10	10	
The treatment	41.436	3834	4510	10	3710	11	39 % 228g 468g
Northern Paelile Do pref. Ohle Central	0050	2358	2978	2114	184	27	998
Northern Fuelto	0150	10%	0.178		1019	57 B	44170
Obla dontrol	0.2	238	378	513 ₆ 21 ₂	21a	210	MO.M
Ohle Central	0.7		28%	23	00	0.13	2214
Ohio & Mississippi	27	21	52.4	60	22	90	22.4
Do pref.		10	10		20	20	
Ohio Southern		19	10 19		22 90 7 15	81g	15
Orogon Short Line	400	0.01-	101-	201.	10%	20.6	002
Oragon & Trans-Con.	4919	21118	4912	3014	16%	3459	
Peo. Decat. & E'villo.		1313	1712	1312	13	1512	*1434
Phila & Reading	527g	5258	5938	5549	514	5938	534
Pittsb.Ft.W.&C.guar.		10242	1344	1324	131 143	1324	
Renssel. & Saratoga.		*****	51s		143	145	
Rich & Al. st'k, tr. ct.		4	518	*5.4	4	5	
Richmond & Danville		51	50	*5.1	57.73	56 31	
Richmond& West Pt.	33	23	323	*271g	264	31	15 lg
Rochester & Pittsb	1634	1441	1634	1419	135g	15%	15 lg
Rome Water, & Ogd.,		2014	2118		194	20	
St. L. Alton & T. 11	53	41	5219		10	43	
Do pref		87	93	87	88	91	
St. L. & S. Francisco.	125	254	26	*22	20	2012	118
Do pref.	*45	40	4.6	40	374	42	*38
Do pref. Do 1st pref.	*90	873a	90	*37	814	90	8119
St. Paul & Daluth		31	34		21178	323	
Do pref.	32 16% 53 *25 *45 *90	31 921 ₂ 94 171 ₈	34 94		88 20 37 81 20 81 20 81 15	90	
St. Paul Minn. & Man	997a	9.1	10134	9414	884	99	8923
Texas & Pacific	9.230	171a	2314		15	2078	193
Tex. & St.L. in Texus		- 1 0	20 %		9	2	2.17
Union Pacific	88	\$701g	89	§712	6912	787a	773a
United Cos. of N. J.		195	195	2112	1924	1924	
Virglula Midland		800	23	17 ¹ 2 29 ³ 8	91	21	
	22 3138	21 17	2238	1710	1010	193	1.610
Wab. St. L. & Pacific.	92432	0014	354	1003	0.11	32	16 ¹ 8 26 ³ 4
	2 F. 8	70.6	90.4	2008	m. F .d	34	20 %
TELIGRAPH.	8,02	57	001-	400	577-	C18.	K07-
Amer. Tel. & Cable	\$63		6319		577g		1023
Bankers' & Merch'is	1904;	3119-4	T 951.56!	\$1194	11958	12334	
Gold & Stock		174	1712		40	75	
Mutual Union		17 ¹ 2 §73 ¹ 4	17 ¹ 2 79 ⁵ 8	§74		1738	
Western Union	79	9/314	19.8	3/4	714	7612	75 ¹ 9
EXPRESS.						****	
Adams	*130	128	13175	*129	128	1304	12919
American	92	\$30	83.78	\$911 ₃ *55	91 56	97 60	96
United States	*58	อิติ	60	756	56	60	*58
American United States Wells, Fargo & Co	* 1 16	11312	11713	11312	§105 §	11012	§108
COAL AND MINING.							
Central Arizona Mlu.				******	14	34	
Colorado Coal & Iren		15	1714	1518	11740	164	13
Consolidation					23	23	
Homestake Mining		1013	12	*10	10 12	11 12	
Maryland		104	12 10 29 ¹ 4 6	*10	12	12	12 101 ₄
New Central Coal		9	10	+912	958	104	104
		294	2914		2919 419 2518	2949	
Quicksliver-Mining		5	6	4512	419	512	*4
Do pref.				*25	25 lg	30 35	*28
Spring Mount'n Coal.		29%	30 4		294	3.5	3-15g
Standard Cons. Min'g	7				510	714	
VARIOUS.							
Canten Company		50	50				
Del. & Hud. Canal	10519	1013	1.061	105 lg	105	103	103
N. Y. & Tex. Land	1003	115	121	*120	2 42 - 2 2	1001.	*1514
Oregon Improv. Co		56	75	- M	38	6516	
Oregon tinpitov, co	1131-	95	121 75 115	9312	791	7110	93
Project Mail	40 la	103	41	41	403	17	93 455 ₈
Oregon Improv. Co Oreg'n R'y & Nav.Co. Pacific Mail Pullman Palace Car.	-EU-2	1124	123	115	1033	65 ¹ 8 (112 17 117	115
I Unimital I State Cat.		T 7 01 -3	120	. 10	.03-4		210

Prices bid. † Prices asked. † Ex privilege. § Ex dividend. a 119 cash "under the rule."

BANKERS' STERLING EXCHANGE (POSTED RATES) FOR JANUARY, 1884.

Jan.	69 days.	De- mand.	Jan.	60 days.	De- mand.	Jan.	60 days.	Pe- mand.
1		day	13	4 8112	4.87	25 26	4.86 4.86	4 884
3 4 5	4 83 4 83 4 83	4 86 4 86 4 86	15 16	4 85 4 85 4 85	4 87 ¹ 9 4 83 4 88	27 28 29	4 96 4 86 ¹ 9	7 831 ₃ 4 89
6 7	S. 4 831 ₂	4 8612	18 19	4 85 4 85	4 88 4 88	30 31	1867	
9 10	4 8 1 19	$\begin{array}{c c} 4.87 \\ 4.87 \\ 4.87 \\ 4.87 \end{array}$	20 21 22	4 85 12 4 85 12	4 83 4 89	Range High	4 864	4.89
11	484	4 87 4 87	23	$\frac{485}{485}$	4 88 4 83	Low.		4 8512

GREAT BRITAIN IN 1883.

[Communicated by our London correspondent]

It may be safely said that the past year has been one disappointment in most circles of business. The cause it would be difficult to fully explain. In the United States, as we understand the situation on this side, much the same conditions appear to have existed. Money has been abundant, food cheap, production large, labor well employed, wages high, crops good, and traffic returns of railways compare very favorably with previous years. Furthermore, there has Been nothing in political affairs to have affected the markets materially, though there is no doubt of the fact that the differences between France and China have compelled merchants dealing with the East to circumscribe to an extent their operations. And yet, notwithstanding the surroundings seem to have favored a growth in enterprise, there has been no enterprise, complaints have been general that business has been carried on with very little profit, and the balance sheets are said to be discouraging.

As to special trades probably the iron industry has fared the worst. It is to be remarked that the depression here (and the same is true of about every other department) did not result in decreased production. If further prolonged it is likely to have a material effect in that direction. In fact, as the year

closed a movement to curtail production was in progress, and since the first of January several furnaces have been damped down. This process must continue. The iron trade during late years has had an extraordinary expansion throughout the whole world. It is not only in Great Britain, but also in the United States and on the Continent that the industry has developed so rapidly. The total production of pig iron in the United Kingdom has not yet been made up, but the figures at hand, those for Scotland and Cleveland, indicate a small increase. An idea of the recent growth in production may be obtained from the fact that the total tons reported in 1879 were 5,995,337 and in 1882 were 8,493,287 tons. Our production and exports have been as follows since 1873.

		TOTAL			
	Pig Iron.	Rails.	Other Descript'ns	Total.	PRODUC-
	Tons.	Tous.	Tons.	Tons.	Tons.
1883	1,564,137	971,632	1,503,474	4,014.273	*8,500,000
1882	1,758,072	936,949	1,658,531	4,353,552	8,493,287
1881	1,480,196	820,671	1,517,458	3,820,315	8,377,364
1880	1,632,343	693,696	1,466,055	3,792,993	7,749,233
1879	1,223,436	463,878	1,196,170	2,833,484	5,996,337
1878	924,648	411,381	933,193	2,296.8:0	6.381,051
1877	881,442	497,924	965.285	2.346,370	6,608,634
1876	910,905	414.556	899,809	2,224,470	6.555.997
1875	947,827	545,981	963,498	2,457,303	6,365,462
1874	776,116	782,665	621,741	2,457,522	5,991,408
1873	1,142,065	785,014	1.030.731	2,957,813	6,566,451

These figures show a production of pig iron, as already stated, in 1879 of 5,996,337 tons and in 1883 of 8,500,000 tons, or an increase of about 42 per cent in production, while the export of all kinds of iron in 1879 was 2,883,484 tens and iu 1883 of 4,044,273, or an increase of about 41 per cent in exports. That ought to be considered a fairly favorable showing, and would be, were it not for the three facts, (1) that the depression in business is not confined to Great Britain, and hence the export demand is falling off; (2) that production of iron elsewhere has increased very decidedly, adding to the competition in consuming markets; and (3) that our ship-building trade the coming year is likely to be comparatively poor. On the latter point we may add that the steamer and ship tonnage built during late years has been swelling rapidly until it has reached remarkable proportions. A report of that trade by C. Möller of London states that in 1883 no less than 720 steamers, with a total of 1,102,801 tons, were added to the mercantile fleet in the United Kingdom alone; and if to this be added 674 steamers, of 982,961 tons, built in 1882, and 630 steamers, of 925,000 tons, in 1881, we obtain a total of 2,024 steamers and 3,010,762 tons in three years. Besides, with this must be included the ships constructed in France, Sweden and Germany which form a not inconsiderable fleet. It is not surprising, therefore, that freights should as a consequence be greatly reduced through competition, and the prospects as regards steamship-building be pronounced gloomy. Altogether, therefore, there seems to be no present cure for the iron industry except by reducing production. As an interesting point in the trade exhibit, we give the portion of the iron exports which the United States has taken:

Experted to-	1883.	1882.	1831.	1980.	1379.
United States Other countries		Tons. 1,195,116 3,158,436			
Total	4.014.273	4.353,552	3.820.315	3.782.993	2.883.484

Our cotton manufacturing industry, if we are to believe the representations of manufacturers, is even less favorably situated. It is two years or more, it is claimed, since a good portion of the mills have made much money, and they have long been hoping for better times. Still, in spite of this adverse outlook, they have gone on increasing spindles and the consumption of cotton as rapidly as if they were in the midst of prosperity, the weekly consumption this year being 73,000 bales of 400 pounds each, against 72,000 bales last year, 70,000 bales in 1881 and 69,000 bales in 1880. Furthermore, now, in Lancashire they are in the midst of a strike which very few quite understand, it being ostensibly an effort to reduce wages 5 per cent; but under the color of it production is also being reduced, so the result may be better prices for goods at the same time that a lower cost of production is secured. This may all be necessary, but the truth is we do not more than half believe that our cotton spinners are as badly off as they contend. Or at least if they are, it must be a disease of long standing, since during the past two years home consumption must certainly have increased under our improved crops, while exports have not decreased this year, either in quantities or values, as may be seen from the following statement.

Piece Goods.	1883.	1882.
White or plain yards. Printed or dyed. " Mixed materials "	3.156,891,400 1,379,430,300 22,835,500	2,9r0.647,000 1,348.223,000 39,894,000
Total goods "	4,539,157,200	4,348,764,000
Total yarnslbs.	264,847,300	238,251,700
Values. Total piece goods Total yarus	£ 55,532,624 13,510,886	55.442,785 12,864,711
Total vnlue	69, 43,510	68,307,496

From the foregoing we obtain the following as the amount realized per yard of goods and per pound of yarn for the two years' exports.

Experts of cloth realized 2.93d, per yard in 1833. Experts of cloth realized 3.06d, per yard in 1852. Experts of yarn realized 12.24d, per pound in 1833. Experts of yarn realized 12.96d, per pound in 1882.

In other words, we have obtained about one-tenth of a penny less per yard in 1883 than in 1882 for our goods and about three-quarters of a penny less per lb. for our yarn, and yet cotton (middling uplands) averaged at Liverpool about 55%d. in 1883, against 65%d. in 1882. That certainly does not make a bad comparative showing. Of course whether there is any money in goods at either price depends upon the average quantity exported, which the official figures do not disclose.

As to the yield of agricultural produce during the season, it has been satisfactory. In consequence of the wet autumn of 1882, the area of land under cultivation was much smaller than in the previous year, but, taken as a whole, the result has been fairly good. The weather was a little unsettled during the ingathering of the crops, and the condition of the wheat coming to market has been disappointing. Barley was planted extensively, and there has been a large production; but, the weather being unsettled, really fine produce is scarce. The yield of other crops was quite up to an average, and the farmers' position would have improved to a greater extent were it not for the fact that with foreign produce we have been superabundantly supplied. The "prophets" foretold so great a scarcity of wheat that a remunerative market was sure to be found here. while there was a belief that the supplies available of foreign produce were not excessive. The expectation, however, of remunerative prices soon brought to light the fact that there was a large quantity abroad left over from previous seasons, especially in Russia, and that country has been making every effort to realize on as much of her produce as possible during the season, so that our imports have been very large. America, however, has been dealing very cautiously in wheat, but has exported freely of flour. The trade in American flour has become one of great and substantial proportions. It has for some time past interfered with the Irish milling trade, and has now almost entirely broken it up. The result of these large imports of wheat and flour has been that the accumulation at our outports has been unusual, and has reached the heavy total of 3,000,-000 quarters. As we have been importing far above our requirements, buyers have all along obtained great advantages, and to-day wheat is ruling very low in price. Any chance of improvement it is difficult to discern, as supplies, actual and prospective, are very abundant. We may be certainly sure of cheap bread in future, and this is always regarded as an important aid to prosperity. This is not encouraging to our farmers. But at the same time, with good crops they should secure satisfactory returns. Competition is keen and profits are small, yet their sufferings of late years have not been so much on account of competition as because of consecutively bad seasons. Great Britaiu must have supplies from abroad and of considerable abundance, and if there has been a superabundance of imports of late, a recuperation will take place in the usual way under the law of supply and demand.

Numerous new companies and loans have been introduced to public notice during the year, and it is estimated that the total capital required will be about £\$4,000,000, against about £\$142,000,000. The falling off has therefore been very considerable, and this might reasonably be the case, as the issues of late years have been excessive. These figures do not, however, lead to the conclusion that the public have committed themselves to such heavy payments, as every company is not successful. It is nevertheless the fact that loans of acknowledged soundness have been eagerly subscribed, which undoubtedly indicates that capital in abundance is seeking employment. Very little money has been applied for by foreign governments, but the

Australasian Colonies have been successfully floating loans, especially during the last few months. It was said long ago that much caution was necessary as the Colonial governments were piling up debt very freely; but as they have large available resources, which augment as population increases and as new lands are opened up, the public were of opinion that the security offered was a satisfactory and reliable one. These loans are a great benefit to this country. They create a demand for Iron goods, especially railroad iron, and for other articles of manufacture necessary for the construction of public works. The Australasian governments obtained all they asked for on favorable terms.

The rates for money have not fluctuated greatly during the year, but they show one fact in a marked degree, that our bank minimum now is not changed in obedience to commercial wants, but is strictly governed by the foreign demand for gold. A dull year in business, with money requirements for commercial purposes very small, should have given us very low rates for money. And, yet from May 9th to September 12th, always the dullest portion of the year, the Bank rate ruled at the very unusual figure for the summer months of 4 per cent. We are far from criticising the action of the Bank managers in this particular, as the results on our gold reserve prove its wisdom. The following summary of the bank movements each week during 1883, in connection with the table next below of interest changes, will illustrate this.

			[000]	s omili	ed.]			ien ve it's
1883.	Ciren-	DEPO	osits.	SECUR	ITIES.	Re-	Bul-	Proportion of reserve to liabilit's
	latiou.	Publle	Priv'te	Gov't.	Other.	serve.	lion.	Pro to 1
Jan. 3	£ 26,420	£ 6,290	£ 25,928	£ 11,376	£ 29,116	£ 9,634	£ 20,354	Pr. et. 29.84
" 10 " 17	25,893 25,626	3,611	23,038 24,181	13,076	21,407 $21,478$	10,474 $11,377$	$\frac{20,618}{21,254}$	37·71 405 ₈
" 24 " 31	25,181 $25,166$	$\frac{3,747}{4,072}$	22,289	12,585 11,885	19,901		21,807 $22,116$	44.50
Feb. 7	$\frac{25,190}{25,068}$	5,787 6,795	22,049 22,529	11,883 12,383	21,883	12,956 $13,288$	22,396 22,606	461€ 45
u 68	24,835 24,835	9,697	$\frac{22,782}{22,812}$	12,383 $12,253$	24,561	14,057	22,975 23,143	44 ¹ 8
Mar. 7	24,569 24,775	9.118 9.874	22,884 22,824	13,142 $13,397$	23,974 23,962 24,697	13.817 13.869	22,949 22,658	42.50 42.18
Apr. 4	24,775 25,103 26,012		22,938 22,866 22,260	13,362	25.910	13,596 12,965	22,319	$\frac{407_8}{381_4}$
" 11 " 18	25,751	11,571 $7,183$ 6.999	23,709 22,976	14,347 14,335	27,339 22,902 22,182	11,498	21,499	343 ₈ 37
" 25 May 2	25,706 25,613 26,270	0,847	22 634 23,533	14,335	21,654 23,615,	11.323	21,259 $21,186$ $21,011$	37 ¹ 9 38 ¹ 8 34 ¹ 08
56 63	0 = 000	7,352	23.283	14,335	$\frac{23,870}{24,373}$	10,307	20,549 19,858	33.41
" 23	25,552 25,467 25,575 25,633 25,203	7.338	23.081 22.918	13,935	23,092 23,510	10,414	20,131	35·11 35·26
June 6	25,633 25,203	-7.191	22,709 22,391	13.415	$\frac{23,46 \times 0}{22,482}$	10,9441 11.943	20,827 21,306	35·75 39·72
20	25,096 $25,174$		22,276 22,015	13,315	22,689 22,403	12,747 $12,715$	22,093 23.439	40.99
July 3	26.667 26.350 26.497	4,557	22,758	11,956	45,656 21.783	11.647	22,167 22,247	35·10 42·30
- 4 0111111	26, 129		23,S50 23,247	11,968	22.633 21.593		22,159 $22,577$	41.11
Ang. 7	26,342 26,165	4.410	22,392	11,963	21.328 20,745 20,722		22,841	45.36
** 21	25,817 23,710	5,751	22,781	11,963	31,329	12,822 13,412 13,911	23,237 $23,481$ $23,876$	46.50 46.40 47.57
Sept. 4	25,789 25,391	5,455	23,559 25,270	11,903	21,600		23,982	47.70
" 18	25,365 25,277	6.028	25.057	13,694	21,355	14,603 14.836	24,2:9	46.62 47.34
Oct. 3	26,611 26,336	5,900 4,135	23,251 $25,617$	$13,693^{\circ}$	21.102 20.769	$\frac{12,891}{12,677}$	23,755	$\frac{437_{8}}{4225}$
" 17 " 21	26,114 25,584	-3,917	24,914	13,679; 13,679	20,136 20,187	$12588 \\ 12,710$	22,952 $22,544$	$\frac{433}{437_8}$
Nov. 7	25,765 25,693	4,209	23,588	13,679 $13,679$	19,822	12.136	22,080	431 ₈ 433 ₈
A'8	25,465 25,092 24,814	5,731	21,130 $23,867$	14,989	19,731	12,720		$\frac{423}{423}$
Dec. 5	24,514 25,201 24,832	6,314 7,142 7,260	23,683 22,225 22 138	15,194	19.480	13,036 12,497	21,948	431 ₄ 421 ₄
4 19	24,859 24,990	8.402	21.562 21,789	14 463	20 314	12[985] $12[989]$	90 000	4378
	- 11000	0,002		- 272001	24,100	12,020	~1,000	38 93

A glance at the above returns of bullion show the need for the changes made in the rates, while a comparison between the former and the latter, as disclosed in the following table, indieate how speedy was the effect of the changes made.

January	303	January Febru'ry	$133\frac{1}{2}$	January Febru'ry	$\frac{206}{23}$	" olynning	214
March April Novemb'	303 1321 ₂ 102 r 63	April August August October	173 2824 183 254	Febru'ry March March Angust	235 94 233	Febru'ry Febru'ry Max	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$

The lower rates through the autumn were a direct consequence of our accumulations of gold in the summer. But a less satisfactory feature is that the increased reserve must wholly have come from domestic sources, as our total imports in 1883 were only £7,733,309, while our exports were £7,091,365, showing an actual increase in stock of but £641,944.

The amounts of bullion in the Bank of France have been as follows, according to the last return of each month in 1882 and 1883, given in pounds sterling-00,000 being omitted:

1893.	Fold	Silv'r	Total	Cirou- lation	1582.	Gold.	Silv'r	Total	Circu lation.
	2	£	2	£		£.	£	£	£
Jan. 31	38,2	13,1	91,3	115,9	Jan. 26	27,5	46,0	72,4	114,0
Feb. 23	39,6	43,4	83,0	112,1	Feb 23	33,0	45,3	783	111,0
Mar. 30	39,9	42,1	82,0	113,1	Mar. 30	31,5	45,9	80,1	106,6
April 27	40,0	41,8	81,8	114,4	April 27.	35,4	45,5	81,2	190,9
Muy 31	46,3	42,0	82,3	119,5	May 25	36,6	46,2	82,3	100,3
June 22	40,2	42,0	82,2	116,0	June 29	38,9	46,4	95,3	100,9
July 26	39,7	41,5	81,2	119,2	July 27	39,2	46,3	85,5	107,4
Aug. 30	39,2	41,4	80,6	118,2	Aug. 31	40,0	45,9	85,0	109,6
Sept. 27	39,0	41,1	80,1	117,1	Sept. 28	39,7	45,6	85,3	108,6
Oct 25	39,6	40,7	79,3	119,8	Oct. 27	38,8	41,8	83,6	109,0
Nov. 29	38,4	40,3	78,7	117,7	Nov. 30	38,5	43,9	82,1	111,6
Dec. 27	38,4	40,1	78,5	117,8	Dec. 28	38,6	43,6	82,2	111,6

Monetary Commercial English News

English Market Reports-Per Cable.

The daily closing quotations for securities, &c., at London and for breadstuffs and provisions at Liverpool, are reported by cable as follows for the week ending February 1:

London.	Sat.	Mon.	Tues.	Wed.	Thurs.	Frs.
Silver, per ozd. Consols for money	5015 ₁₈	5078 10119	5015 ₁₆	5015 ₁₆	51	31 1017 ₁₈
Consols for account	10112	10158	10158	10138	10134	101716
F. oh rentes (in Paris) fr. U. 8, 4128 of 1891	77·12½	77.221 ₂	77.5712	77:40 1165a	77·30	77.55 1164a
U. 8. 48 of 1907	12614	12614	1263	12638	12338	12 38
Canadian Paciflo Chic. Mil. & St. Paul	56 ¹ 4	56 901 ₂	5714 9119	573 ₁ 92-5	5614	56
Erie, common stock	2558	2618	2634	27	913 <u>1</u> 27	2642
Illinols Central	139	13358	13912	13934	13934	1:912
Pennsylvania Philadolphia & Reading.	595 ₈ 2634	5978 2738	$\frac{60}{2678}$	6018 2778	61 ¹ 0 273 ₁	601 ₈
New York Central	11558	1164	11658	11713	11734	11634
Liverpool.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri,
Flour (ex. State)100 lb.	s. d.	8. d.	s. d.	s. d. 11 9	8. d. 11 9	s. d. 11 9
Wheat, No. 1, wh. "	8 7	8 7	8 7	8 7	8 7	8 7
8pring, No. 2, old " 8pring, No. 2, n "	7 10	7 10	7 11 8 0	7 11 8 0	7 11 8 0	7 11
Winter, South, n "	9 8	9 8	9 8	9 8	9 8	9 8
Winter, West., n "Cal., No. 1	8 2 8 7	8 2 8 7	8 3	8 3	8 3 8 7	8 3 8 7
Cal., No. 2 "	8 2	8 2 1	8 2	8 2	3 2	8 2
Corn, mix., new " Pork, West. mess. \$ bbl.	$\frac{5}{66} \frac{4}{0}$	5 4 67 0	$\frac{5}{67}$ $\frac{4^{1}2}{0}$	5 41 ₂	5 4 67 0	5 313
Bacou, long elear, new	13 0	43 0	13 6	43 0		67 0 43 6
Seef, pr. mess, new, \$2 to. Lard, primo West. \$2 ewt.		95 0 46 0				95 0 46 0
						46 0 69 0
		_			-	

Commercial and Miscellaneous News

NATIONAL BANKS .- The following national banks have lately been organized:

3,113—The First National Bank of Marshall, Texas. Capital, \$75,000. R. C. Garrett, President; E. Key, Cashier. 3,114—The First National Bank of Alamosa, Colorado. Capital, \$50,000. William Barth, President; H. I. Ross, Cashier. The Hunt County National Bank of Greenville, Texas. Voluntary Ilquidation 5an. 22, 1834.

CHANGES IN LEGAL TENDERS AND NATIONAL BANK NOTES TO Feb. 1.—The Comptroller of the Currency has furnished as the following, showing the amounts of national bank notes outstanding Jan. 1, together with the amounts outstanding Feb. 1, and the increase or decrease during the month; also the changes in legal tenders held for the redemption of bank notes up to Feb. 1:

\$1,126,020	\$319,752,934 - 971.775
	\$318.781,159
\$1,165,640 2,019,026	\$39,300,814 - 2,146,514
	\$41,447,388
	\$1.126,020 2,097,795

Circulation of national gold banks, not included above, \$718,731.

According to the above the amount of legal tenders on deposit Feb. 1 with the Treasurer of the United States to redeem national bank notes was \$41,447,389. The portion of this deposit made (1) by banks becoming insolvent, (2) by banks going into voluntary liquidation, and (3) by banks reducing or retiring their circulation, was as follows on the first of each of the last five months: months:

Deposits by-	Oct. 1.	Nov. 1.	Dec. 1.	Jan. 1.	Feb. 1.
fusolvent bks	\$ 860,631	\$ 850,431	838,927	\$ 791,4°S	752.021
Liquid't'g bks Redue'g und'r	13,586,763	13,220,336	13,076,261	13,154,278	13,143,469
act of 1874.					-
Total	36,821,501	35,756,303	36,152,101	39,300.844	41,447,383

Bonds held by National Banks.—The following interesting statement, furnished by the Comptroller of the Currency, shows the amount of each class of bonds held against national bank circulation and to secure public moneys in national bank depositories on Feb. 1. We gave the statement for Jan. 1 in Chroniole of Jan. 5, page 19, and by referring to that the changes made during the month can be seen.

	U. S. Bonds Held Feb. 1, 1884, to Secure—						
Description of Bonds.	Public Deposits in Banks.	Bank Circulation.	Total Held.				
3s, Act July 12, 1882	\$9,475,450	\$190,365,950	\$199,841,400				
Currency 6s	120,000	3,188,000	3,608,000				
5 per cents							
419 per cents	1,177,000	42,313,900	43,490,900				
4 per cents	6,053,550	107,307,700	113,361,250				
5s, ext. at 3½	*******						
6s, ext. at 312							
Total	\$16,826,000	\$343,475,550	\$360,301,550				

IMPORTS AND EXPORTS FOR THE WEEK.—The imports of last week, compared with those of the preceding week, show a decrease in both dry goods and general merchandise. The total imports were \$6,656,873, against \$8,496,911 the preceding week and \$9,296,951 two weeks previous. The exports for the week ended Jan. 29 amounted to \$4,937,625, against \$5,955,765 last week and \$6,474,595 two weeks previous. The following are the imports at New York for the week ending (for dry goods) Jan. 24 and for the week ending (for general merchandise) Jan. 25; also totals since the beginning of first week in January: week in January:

FOREIGN IMPORTS AT NEW YORK.

For Week.	- 1881.	1882.	1883.	1884
Dry goods Gen'l mer'dise	\$2,797,312 5,724,262	\$3.134,486 4,679,729	\$3.815.448 7,594,105	\$2,126,768 4,530,105
Total Since Jan. 1.	\$8,521,604	\$7,814,215	\$11,409,553	\$6,656,873
Dry goods Gen'l mer'dise	\$10,123,486 20,855,086	\$12,326,440 24,839,699	\$10,946,043 23,730,195	\$10,20`,030 22,312,685
Total 4 weeks	\$30,934,572	\$37,166,139	\$34,676,241	\$32,512,715

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for thweek ending Jan. 29, 1884, and from January 1 to date: EXPORTS FROM NEW YORK FOR THE WEEK.

	1881.	1882.	1883.	1884
For the week Prev. reported				
Total 4 weeks	\$27,514.197	\$25,886,378	\$28,276.837	\$23,781,592

The following table shows the exports and imports of specie at the port of New York for the week ending Jan. 26, and since Jan. 1, 1884, and for the corresponding periods in 1883 and 1882. EXPORTS AND IMPORTS OF SPECIE AT NEW YORK

Gold.	Exp	oris.	Imp	oorts.
aqeu.	Week.	Since Jan.1.	Week.	Since Jan.1.
Great Britain	\$900	,	\$	\$
France	*****		14,191 2,063	14,491 24,325
Mexico	21,000 17,000	22,500 17,000	1,300	17,014
Tetal 1884 Total 1883 Total 1882	\$33,900	\$43,400 21,285 6,500	\$17,854 320,986 27,160	373,196
Silver. Great Britain France German/ West Indies Mexico South America	\$571,578 30,200	\$1,167,830 90,172 4,700	\$ 21,899 18,667 277,700 2,689	\$ 24,399 55,937 339,269 9,768
All other countries	12,100	12,100		4,200
Total 1884 Total 1883 Total 1882	\$616,278 251,745 236,400	1,255,530	\$320.955 57,823 37,873	

Of the above imports for the week in 1884, \$2,363 were American gold coin and \$28,807 American silver coin. Of the exports during the same time \$36,500 were American gold coin and \$2,400 American silver coin.

coin and \$2,400 American silver coin.

Boston Land Company.—The report of the Boston Land Company for the year ended December 31, 1883, shows sales during the year of 45 lots, comprising 231,6:2 square feet, at an average price of 10:14c., an increase of 1:89c. over the average price in 1882. The sales of the past six years have been 1,114,404 feet at an average price of 6:45c. Thirty-six buildings have been erected on the property, including business structures and a schoolhouse. Negotiations are pending for the sale of other business lots at Winthrop Junction. Various street and other improvements have been made. The income from interest, sales of grass, rents, &c., has exceeded the current expense by the sum of \$2,758, and, with amount of land sales, results in an addition to the cash or available assets of \$19,732. The total amount of these assets, exclusive of land, and easily

convertible into cash, is \$170,323, or about \$2 13 per share of the capital stock. A very large portion of the land originally acquired, deducting the area reserved for streets still remains. The company owes no debt, and there is no encumbrance whatever upon the property. The future policy of the company will be to divide such portions of the cash assets as may be consistent with the maintenance of regular dividends and the preservation of the share value of the residue of the landed property. The assets of the company December 31 were \$170,323, an increase of \$19,732 during the year. The receipts of the year were \$23,622, including a balance of \$2,293 January 1, 1883, and the disbursements the same, including a balance of \$6,673 January 1, 1884.

\$6,673 January 1, 1884.

Marquette Houghton & Ontonagou.—The reports in relation to a forfeiture of the Marquette Houghton & Ontonagon land grant are in relation to a "right" to a land grant, which land grant the Marquette Houghton & Ontonagon Railroad Company can have if it builds to Ontonagon. The Marquette Houghton & Ontonagon earned first by construction some years since its original land grant, which it sold to the Brasseys of England for \$2,500,000 in 1881. The railroad has just earned another land grant of \$0,000 acres by the construction of its Houghton branch. It has the right to earn a third land grant by building to Ontonagon. This land grant is estimated to be worth \$1,500,000, but the construction of the road would cost nearly a million, and its operation, it is figured, would be a continuous loss. Therefore the railroad company has accounted this as of only contingent future value, worth about the amount of effort taken now and then to secure an extension of time for the building of the road. The grant is from the United States, but the State of Michigan is trustee for it, and has extended the time for the building of the road, but another extension may be asked.—Boston Transcript.

Pittshurg Fort Wayne & Chicago.—A special meeting of

Pittsburg Fort Wayne & Chicago.—A special meeting of the stock and bond holders of the Pittsburg Fort Wayne & Chicago Railroad Company will be held at Pittsburg April 3, to vote upon a proposition to create a bonded indebtedness of the company, in accordance with the plan for substituting mortgage bonds for the company's guaranteed stock. If adopted, it will give to the holders of the Fort Wayne guaranteed stock, mortgage bonds bearing the same interest, and having the same long period to run as the existing lease of the road to the Pennsylvania Railroad Company.

—The United States Life Insurance Company has made the following important agency appointments: Mr. Richard E. Cochran, a gentleman of excellent social standing and business experience, has been appointed manager for Maryland, with headquarters at Baltimore. Mr. William C. Johnston, Jr., formerly with the Equitable Life Assurance Society, has been appointed manager for Eastern Massachusetts, with headquarters at Biston. Mr. L. G. Pitman is manager of the Boston city office. Mr. W. R. Smith, recently with the New York Life, has been appointed special agent for Eastern Pennsylvania, with headquarters at Philadelphia.

—The Mntual Benefit Life Insurance Company, of Newark, presents its thirty-ninth annual report in to-day's Chronile. \$2,190,984 have been paid in death claims during the year 1883. The report shows a handsome balance January 1, 1884 of nearly thirty-six million dollars, or a net surplus over all liabilities, at the present market value of securities, of \$2,863,000. The New York agency is at 137 Broadway.

—The Washington Life Insurance Company has issued its twenty-fourth annual report. It will be found in the advertising columns of the Chronicle. The confidence had in this company is shown by the business done during the year just closed. 2,644 new policies were issued, aggregating \$6,339,000. The net assets are given as \$6,537,879, showing an increase during the year of about half a million dollars.

— Attention is called to the card of Messrs. Caldwell, Washburn & Townsend in the Chronicle. This house has recently taken enlarged and comfortable offices at No. 5 Wall Street, this city. Notwithstanding the quiet times in the Street, this firm is reported as doing a pretty active business, with a goodly number of customers.

— Attention is called to the statement of the Commercia Mutual Issurance Company in the columns of the Chronicle to-day. This company is among the oldest and best known marine and inland companies, and those desiring policies will do well to notice the figures they present.

Auction Sales.—The following, seldom or never sold at the Stock Exchange, were sold at auction this week by Messrs. Adrian H. Muller & Son.

Shares.

700 Spriog Mountain Coal Co. 31¹2
175 Passalo Zinc Co. 61
80 Merchant's Exchange National Bank . 95
10 Park Fire Ins. Co. 100¹2
8 Eagle Fire Ins. Co. 258
170 Bank of Commerce 155
150 Bank of America 161¹2
400 Cin. 8an. & Cleve. com. 26¹4
60 Staten Island North & East Shore RR. Co. 5
100 Citizens' Gaslight Co. of Brooklyn. 90¹2
1 Clinton Hall Association. 46
5 Clinton Fire Ins. Co. 120
20 Eagle Fire Ins. Co. 120
20 Eagle Fire Ins. Co. 260¹2
25 Tradesmen's Nat. Bank . 111¹3
13¹3 Mechanics' & Traders'
Nat. Bank 111¹2

The Bankers' Gazette.

DIVIDENDS.

Name of Company.	Per Cent.	When Payable.	Books Olosed, (Days inclusive.)
• Raftroad. Cedar Rapids & Mo. R., pref Connection & Pass., pref Condersport & Port Aliegheny Massawippi N.Y. Prov. & B. (Stoniugton), (quar.) Hanks.	31 ₂ 3 5 3	Feb. 1 Feb. 11	Feb. 4 to Feb. 12
Manhattan	4 3 31 ₂		Jan. 30 to Feb. 6
RR. Equipment Co. (qua'.)	212	Feb. 1	

NEW YORK, FRIDAY, FEBRUARY 1-5 P. M.

The Money Market and Financial Situation.—There has been a re-action of sentiment in some respects from the depression of the previous week in the markets for all securities. The prices to which a good many stocks and bonds declined about ten days or two weeks ago were the lowest touched for years, and caused apprehensions which have since given place to greater confidence, because there were no resulting failures. The effect has been to revive at least the investment of capital in railroad bonds, which had been checked.

of capital in railroad bonds, which had been checked.

The prices of commodities, on the other hand, show no indications of advancing. But the recent reduction of wages in the various prominent lines of manufacture, like the Fall River print factorics, shows that manufacturers and middle men are accommodating themselves, temporarily at least, to the prices prevailing. The decline, however, seems to have spent its effects in causing mercantile failures, which have greatly diminished in the last two weeks. On the whole, the general situation, though unsatisfactory in view of diminishing exports, low prices, and the dulness of interior trade, is a much more re-assuring one than that of two weeks ago.

The advance of 3 cents on the pound sterling in the quotations for demand sterling bills since the beginning of the year, brings the rate up close to the specie-exporting point, and this, in the present light export movement of breadstuffs and provisions, is a rather unfavorable feature in the situation.

There seems to be no decrease in the supply of loanable foods in the warfest and reaching the situation.

visions, is a rather unfavorable feature in the situation. There seems to be no decrease in the supply of loanable funds in the market, and nothing to indicate any speedy improvement in the abnormally low rates for money. Call loans on stock collaterals have ruled at 1½ to 2 per cent per annum during the whole week. Time loans on similar collaterals are to be had at 4@4½ per cent for three or six months. Mercantile discounts remain unchanged at 4 and 4½ per cent for the best double-name paper for 60 days and 4 months, and 5 and 5½ for single-name paper for the same time. time

The domestic exchanges in almost every quarter are in favor of New York, and the tendency of money is still to

concentrate here. concentrate here.

The last weekly statement of the New York banks, like that of each of the three preceding weeks, showed a large increase of deposits and a corresponding increase of legal tenders and specie, the surplus reserve having risen to \$19,478,775, against \$10,007,575 at the corresponding date last year.

The Bank of England weekly statement shows a loss of £56,000 in specie and a reduction in the reserve to 41 9-16 from 413/ in the previous week. The rate of discount remains un-

41% in the previous week. The rate of discount remains unchanged at 3 per cent. The Bank of France exhibits a gain of 1,862,000 francs in gold and a loss of 1,056,000 francs in

The following table shows the changes from the previous week and a comparison with the two preceding years in the averages of the New York Clearing House banks.

	1884. Jan. 26.	Differ'nces fr'm previous week.	1883. Jan. 27.	1882. Jan. 28.
Loans and dis.				\$322,966,500
Circulation	11,669,300	Inc. 213,400	16,985,800	20,040,800
Net deposits. Legal tenders.	319,891,100 34,031,00)			316,109,400 19,773,600
Legai reserve.		Inc. \$1,079,350 Inc. 3,272,900		
Surplus	\$19,178,775	Inc .\$2,194,550	\$10,007,575	\$9,101,850

Exchange.—The market for sterling has been firmer during the week, owing to the comparatively light supply of commercial bills against exports of breadstuffs and cotton. The posted rates have advanced ½ cent on the pound sterling to 4 86½ and 4 89. The rates for actual business on Friday, Feb. 1st, were as follows, viz.: Sixty days, 4 85½@4 85¾; demand, 4 88@4 88½; cables, 4 88½@4 88¾; commercial bills sold at 4 84@4 84½.

Quotations for foreign exchange are as follows, the prices being the posted rates of leading bankers:

February 1.	Sixty Days	Demand.
Prime bankers' stering bilis on London Prime commercial		4 89
Documentary commercial		5 15
Ameterdam (guilders)	4014	40% 06

United States Bonds.—The government bond market has been inactive, but prices have been well maintained at the advance recently established.

The closing prices at the N. Y. Board have been as follows:

	Interest Periods.		Jan. 28.	Jan. 29.	Jan. 30.	Jan. 31.	Feb.
1 128, 1891 reg. 1 128, 1891 reg. 1 1891 reg. 18, 1907 reg. 18, 1907 coup.	QMar. QJan. OJan.	1144 *1233 1237a	*1144 *12378 12378	1233 1233	1233 1233	12378 1233	123
38, option U. 8 rog. 68, our'oy, '95 reg. 38, our'oy, '96 reg. 68, our'ey, '97 rog. 58, our'ey, '99 reg. 68, our'ey, '99 reg.	J. & J. J. & J. J. & J.	*129 *131 *133 *135	*129 *131 *133	*129 *131 *133	*129 *131	*129 *131 *133 *135	*120 *131 *133 *135 *137

^{*} This is the price bid at the morning board; no sale was made.

U. S. Sub-Treasury,—The following table shows the receipts and payments at the Sub-Treasury in this city, as well as the balances in the same, for each day of the past week:

			Batan	ccs.	
Date. Receipts.		Payments.	Coin.	Ourrency.	
Jan. 26 28 29 30 31 Feb. 1	*3,201,240 96 1,227,973 10 1,481,528 10 939,841 51 1,082,576 86 922,968 81 8,959,129 37	1,657,191 59 †1,996,050 38 577,424 36 942,844 10 1,928,356 57	\$ 117,686.015 75 117,298,928 12 117,301,702 30 117,481,162 54 117,595,102 40 116,953,301 88	\$,810,848 13 9,748,717 27 9,230,520 81 0,416,477 72 0,442,270 02 9,078,6±0 41	

* Includes \$2,000,000 gold certificates put into cash.
† Includes \$333,000 gold certificates taken out of cash.

& Pittsburg incomes at 55@60.

State issues received more attention during the past week than for a long time, and transactions were well distributed. Sales included Louisiana consols at 76, do. ex-matured coupon at 67, North Carolina 4s at 83@83½, Rhode Island 6s at 118, Georgia 7s gold at 112, South Carolina 6s, Brown consolidates at 105, Missouri 6s of 1888 at 109, Alabama class A at 81@82, do. class B at 100, Tennessee 6s, old, at 37½@38, do. compromise at 44@43½, do. new at 38, and Arkansas 7s, issued to Little Rock Pine Bluffs & New Orleans Railroad, at 20.

general advance in the stock market during the last week, caused chiefly by the covering of shorts, who had largely oversold the majority of the leading active stocks during the preceding weeks. The efforts to depress prices had been aided to a large degree by the apprehensions of failures, etc., which prevailed. But with the recovery of confidence prices rapidly advanced, and the shorts were obliged to cover their outstanding contracts. Oregon Navigation and the Northern Pacifics were particularly conspicuous in this respect early in Rallroad and Miscellaneous Stocks,-There has been advanced, and the shorts were obliged to cover their outstanding contracts. Oregon Navigation and the Northern Pacifics were particularly conspicuous in this respect early in the week, the former scoring an advance of 30 points on comparatively small sales (with a premium of 9 per cent paid for cash stock), and Northern Pacific rising 8 points. On Tuesday Manitoba also jumped up some 9 points on covering; and later on, Union Pacific, Louisville & Nashville and Delaware Lackawanna & Western were made leaders in a very pronounced upward movement. The effect on the general market was to establish a higher range of prices pretty nearly all around. The following are the principal net changes for the week: advanced—Burlington & Quincy, 2½; Canada Southern, 2¾; Delaware Lackawanna & Western, 5½; Lake Shore, 4½; Louisville & Nashville, 4½; Missouri Pacific, 3¼; Northwestern, 3½; do. preferred, 3¾; Northern Pacific, 2¼; do. preferred, 4¾; Oregon Railway & Navigation, 10; Oregon & Trans-Continental, 6½; Pacific Mail, 4½; Milwaukee & St. Paul, 3½; St. Paul & Omaha, 2; do. preferred, 3; St. Paul & Manitoba, 6; Texas & Pacific, 3; Union Pacific, 4½; Wabash, 1½; do. preferred, 2½; and Western Union, 3½ Declined—Canadian Pacific, 1½.

NEW YORK STOCK EXCHANGE PRICES FOR WEEK ENDING FEB. 1, AND SINCE JAN. 1, 1884.

MIN TOTAL SI						O R 22 237,		D SINCE JAN.		
STOCKS.	Saturday,	Monday,	Tuesday,	Wednesday	Thursday,	Friday,	Sales of the Week (Shares)	1		For Full Year 1883,
RAILROADS.	Jan. 26.	Jan. 28.	Jau. 29.	Jan. 30.	Jan. 31.	Feb. 1.			ghest.	Low. High
Atchison Topeka & Santa Fe Boston & N. Y. Air-Line, prof. Burlington Ced. Rapids & No.			FF1 F05	8212 8212	5312 55	81½ 81½ 54 56½	55,610	812 Feb. 1 825 70 Jan. 17 80	Jan. 7 an. 2 Jan. 10	781 ₂ 843 ₄ 75 86
Canadian Pacific	51 4 52 4 85 4 86 12	515 ₈ 521 ₄ 861 ₂ 88 66 665 ₈	55½ 56% 52½ 53% 87 88 66% 67¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5312 5434	54 56 ¹ 2 53 ¹ 4 54 ¹ 4 86 87 x63 ¹ 2 64	20,500 $5,800$ $20,677$	48% Jan. 21 51% 83% Jan. 24 90	Jan. 18 Jan. 31 Jan. 11	47 ¹ 4 71 ³ 4 68 ¹ 4 90
Central Pacific Chesapeako & Ohio Do lst pref Do 2d pref	*14 15 233 4 233 4	137 ₈ 137 ₈ *23 21 *151 ₂ 17	*14 15 23 ¹ 4 23 ⁵ 8 *16 17	*14 1434 *2314 24 *16 1719	*14 ¼ *23 ¼ 24 *16 17 ¾	*14 15 2358 2334 16 16	250 618	137 ₈ Jan. 28 15 21 Jan. 21 253 ₈	lan. 10 Jan. 2 an. 7	$\begin{bmatrix} 61 \\ 13 \\ 23 \\ 23 \\ 143 \end{bmatrix} \begin{bmatrix} 88 \\ 233 \\ 351 \\ 27 \end{bmatrix}$
Do 2d pref Chicago & Alton Chicago Burlington & Quincy. Chicago Milwankeo & St. Paul	120 12134	1203, 122 873, 894	$\frac{138\frac{1}{2}}{122\frac{1}{8}}\frac{138\frac{1}{2}}{123}$	$139\frac{1}{2}139\frac{1}{3}$ $122\frac{1}{4}123$ 903	139½ 139½ 122 122½	$139\frac{1}{2}140$ $122\frac{1}{2}122\frac{1}{2}$	515 10,620 397,390	13334 Jan. 4 140	Jan. 7 Feb. 1 Jan. 29 Jan. 3	128 1374 1203
Chicago & Northwestern	$\begin{array}{c} 114\frac{1}{2} & 114\frac{1}{2} \\ 115\frac{1}{8} & 116\frac{5}{8} \end{array}$	1113 1143 1153 117 113 145	$\begin{array}{c} 883_{4} & 905_{8} \\ 1161_{4} & 1161_{4} \\ 1161_{4} & 1181_{2} \\ 1445_{8} & 1451_{2} \end{array}$	117 118 118 18	$^{*116}_{117\frac{1}{2}118\frac{7}{8}}_{144\frac{1}{2}145\frac{3}{8}}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	68,050	113 ³ 4 Jan. 17 117 112 ³ 4 Jan. 21 119	Jan. 2 Feb. 1 Jan. 3	115 1224 1154 1404 134 157
Chicago Rock Island & Pacific Chicago St. Lonis & Pittsburg Do pref.	*91 ₂ 13 * 30	$\begin{array}{cccc} 117 & 1173_4 \\ 11 & 11 \\ 30 & 30 \\ \end{array}$	118 118 10 10 30 30	$\begin{bmatrix} 118 & 118 \\ 10 & 10 \\ 30 & 30 \end{bmatrix}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*9 10 * 201 ₂	3,190 625 1,025	9% Jan. 24 134	Jan. 29 Jan. 5 Jan. 11 Jan. 3	$\frac{116\frac{1}{2}}{10^{\frac{1}{2}}}\frac{127\frac{1}{4}}{22}$
Chicago St. Paul Minn. & Om. Do pref. Cleveland Col. Cion. & Ind	891 <u>5</u> 91 *58 60	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 313_4 & 321_8 \\ 911_4 & 93 \\ *62 & 64 \end{array}$	32 32 ¹ ₂ 92 ³ ₄ 94 *62 61	31 4 32 4 92 93 4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9,600 7,685 300	58 Jan. 21 954 58 Jan. 23 68	Jan. 7. Jan. 7	$\begin{vmatrix} 30 & 55 \\ 91 & 1134 \\ 54 & 84 \end{vmatrix}$
Cleveland & Pittsburg, guar Columbus Chic, & 1nd. Cent Delawaro Lackawanna&Wost.	110,811,48	$\frac{117}{207_8} \frac{1181_4}{22}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 1193_4 & 122 \\ 211_2 & 221_8 \end{array}$	120 121 ¹ 4 21 ¹ 4 21 ³ 4	$\begin{array}{c} 120^{1_{8}} & 121^{7_{8}} \\ 20^{1_{2}} & 21 \end{array}$	301,122	14 Jan. 25 2 114 Jan. 17 123	Jan. 5 Jan. 17 Jan. 30	11116 13116
Denyer & Rlo Grande East Tennessee Va, & Ga Do pref. Evansville & Terro Hauto	*6 (14	*6 6 6 1 ₂ *11 1 ₄ 11 1 ₂ 40 40	12 12 12 12 12 12 12 12 12 12 12 12 12 1	6 is 6 is 12 is 12 is	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*614 634 1212 1258 *35 40	27,770 870 1,250 100	10% Jan. 17 12%	Jan. 3 Jan. 7 Jan. 5	114, 23
Green Bay Winona & St. Paul Hannibal & St. Joseph Do pref	5 5		*412 512	*5 6	4412 512	*5 6	300	5 Jan. 26 5	Jan. 7 Jan. 20	5 107 ₈ 38 463 ₄ 72 973 ₄
Harlem	136 136	$\begin{array}{c} 45 & 46\frac{1}{4} \\ 136\frac{1}{4} & 136\frac{3}{4} \\ 82\frac{1}{4} & 82\frac{1}{4} \end{array}$	* 47 1367 ₈ 1867 ₈ 823 ₄ 823 ₄	45 45 137 137 ¹ ₄ *83 83 ¹ ₄	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	194 194 46 47 ¹ 2 83 ¹ 4 83 ¹ 4	120 1,300 1,637 217		Jan. 19 Jan. 4 Jan. 30	$\begin{array}{c cccc} 190 & 200 & \\ 50 & 82^{1} \\ 124 & 148 & \end{array}$
Indiana Bleomingt'n & West'n Lake Erie & Western	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	16½ 16% 18½ 18½ 97% 99	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	17 ¹ 4 17 ¹ 4 18 98 98 ³ 4	174 175 18 18 9778 9952	2,174 2,000	15 Jan. 21 204 15 Jan. 21 193	Jan. 5 Jan. 7	$17\frac{1}{2}$ $35\frac{1}{3}$ $13\frac{1}{2}$ $33\frac{1}{4}$
Lake Shore Long Island Lonisiana & Missouri River Lonisville & Nashville	*66 67	67 68 441 ₂ 467 ₈	*67½ 68	6814 6814 4678 48	6734 6734 474 491 ₂	67½ 67 ⁷ 8 47 ⁷ 8 49 ¹ 8	1,630	65 Jan. 3 69	Jan. 5 Jan. 31	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
M nhattan Elevated	47 ¹ 2 40 *83 87	26 ¹ 2 28 48 49 *83 87	2712 2712 46 48 *81 87	*26 29 47 47 *84 87	*20 29 47 48 *84 87	*25 29 46 ¹ 2 46 ¹ 2 *84 87	1,700	25 Jan. 23 35 40 Jan. 22 49 82 Jan. 21 84	Jan. 4. Jan. 24 Jan. 16	30 68 38 537 ₈ 80 90
Monhattan Beach Co Memphis & Ch. rleston	18 18	, 18 ¹ 2 19 , *32 34 92 92	55 55 18 ¹ 4 18 ³ 4 *90 92	53 2 53 2 10 19 34 36 *90 93	545 ₈ 545 ₈ 181 ₂ 181 ₂ 36 36 *90 93	36 36 *90 94	1,500 1,960 1,200	15 Jan. 3 19 32 Jan. 19 40	Jan. 28 Jan. 28 Jan. 11	12 ¹ ₂ 30 ³ ₆ 55
Metropolitan Elevated Michigan Central Milwankee L. Sh. & Western Do pref.	904 9134	911 ₂ 923 ₈ *33 331 ₂	913 ₄ 927 ₈	9134 9218	91 92 *331 ₂ 35*	91 92° ₈ *33' ₂ 35	7,050	16 Jan. 7 16	Jan. 28 Jan. 10 Jan. 7 Jan. 4	76 95 ¹ 2 77 100 ¹ 8 10 18 35 48 ¹ 2
Minneapolis & St. Louis Do Pref. Missouri Kansas & Tex s	*16 1714 *32 35 1814 20	16 ⁵ 8 16 ³ 4 *32 35 19 ¹ 8 19 ⁷ 8	$17\frac{1}{4}$ $17\frac{1}{4}$ $34\frac{1}{2}$ 35 $19\frac{3}{4}$ $20\frac{5}{8}$	*17 18 *34 36 2014 2119	$\begin{array}{cccc} 16^{1_{8}} & 17^{1_{8}} \\ 33 & 34 \\ 20^{1_{4}} & 20^{3_{4}} \end{array}$	$\begin{array}{cccc} 16 & 16 \\ 34 & 34 \\ 20^{1}8 & 20^{3}8 \end{array}$	850 1,300 21,995	14 Jan. 16 18 ¹ 2	Jan. 7 jan. 9 Jan. 5	1636 3034
Missouri Pacific Mobilo & Ohio Morris & Essex	1223 ₄ 1231 ₂	8814 89% *121 1231 ₂	\$8 ⁵ 8 90 ¹ 8	895 ₈ 905 ₈ *9 10	90 91 10 10	$\begin{array}{cccc} 90^{1_8} & 91^{1_8} \\ *9 & 10^{1_2} \\ 124 & 124 \end{array}$	150 1,390	85 l ₈ Jan. 21 91 l ₈ 8 l ₂ Jan. 25 10 l ₈ 121 l ₂ Jan. 22 127	Jan. 10' Jan. 2 Jan. 29	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
Nashville Chattanooga & St.L. New York Central & Hudson. New York Chic. & St. Louis Do pref.	113% 1144	$\begin{array}{cccc} 52 & 52 \\ 1137_8 & 1143_8 \\ 9 & 9 \\ *17^{1_2} & 20 \\ \end{array}$	*50 52 $^{114_{18}}$ $^{115_{14}}$ 9 $^{9_{18}}$ *18 20	*50 50 1145 ₈ 1155 ₈ 91 ₈ 91 ₉ *18 197 ₈	*51 53 114½ 115 *9 9¼ *18¼ 20	$^{*52}_{114}$ $^{53}_{115^{3}_{8}}$ 9 $^{91}_{2}$ * 20	1,350	46 Jan. 19 56 1107 ₈ Jan. 17 1155 ₈ 81 ₄ Jan. 22 93 ₄ 163 ₄ Jan. 21 20	Jan. 5 Jan. 30 Jan. 9	50 ¹ 2 64 ⁷ 8 111 ¹ 2 129 ¹ 8 7 15 ¹ 2
New York Elevated New York Lack, & Western New York Lake Eric & West'n	87 87	*105 125 87 87 2512 26	$^{\circ}105 125 \\ 87^{3}4 87^{3}4 \\ 25^{7}8 26^{1}2$	*100 120	257 ₈ 265 ₈	*105 125 88 88 253 263	572 52.926	85 Jan 16 88	Feb. 1	90 105 + 8334 8912 267 ₆ 407 ₈
New York & New England New York New Haven & Hart.	$\begin{array}{c} 12^{\frac{1}{2}} & 13 \\ 176^{\frac{1}{2}} & 177^{\frac{1}{2}} \end{array}$	13 13	$69 69 176 1771_2$	69 69 58 14 14	69 69 13 14	6814 6814	52,926 2,500 1,310 221	12½ Jan. 26 17¼ 176 Jan. 15 178	Jan. 3 Jan. 7 Jan. 2	72 83 174 524 169 183
New York Ontario & Western. Now York Susq. & Western. Do pref. Norfolk & Western.	4 2 4 2	11 11 ¹ ₄ *4 ¹ ₂ 5 *13 ¹ ₂ 14	113, 12	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 113_4 & 117_8 \\ 47_8 & 47_8 \\ 144_2 & 144_2 \end{array}$	11 11 ¹ 4 14 ¹ 2 14 ³ 4	3,060 200 600 100	13 Jan. 18 164.	inn. 9	155 ₈ 203 ₈ 47 ₈ 85 ₈ 14 213 ₄ 10 18
Northern Pacific Do pref. Ohio Central Ohio Central	184 214	21 23 4334 4941	39 39 223 2338	39 39 225 233 474 484 3	$\begin{array}{c} 893_4 & 303_5 \\ 223_8 & 227_8 \\ 461_4 & 473_4 \\ 3 & 3 \end{array}$	$\begin{array}{cccc} 213_4 & 224_2 \\ 453_4 & 47 \\ ^427_8 & 3 \end{array}$	300	183, Jun 26 27	Jan. 5	32 4954
		27 ₈ 27 ₈ 23 23 81 ₃ 81 ₂	23 2334	22 2338	224 2278	224 2234	3,800	2½ Jan. 2 3¼ 22 Jan. 2 21¾ 7 Jan. 5 8½	lan. 7	$\begin{bmatrix} 2 & 141_4 \\ 21 & 363_4 \\ 7 & 143_4 \end{bmatrix}$
Ohlo Southern. Oregon & Trans-Continental. Peoria Decatur & Evansvido. Philadelphia & Reading. Bittshurg Et Wayng & Chic	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 20\frac{1}{4} & 23 \\ 14\frac{1}{4} & 14\frac{1}{2} \\ 52\frac{7}{8} & 54\frac{1}{4} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	23 25 le 15 l4 15 l5 54 l4 55 l4	2384 2544 *1484 1544 5342 5188	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	317,689 4,100 46,300 250	16% Jan. 24 31% 13 Jan. 21 15% 51½ Jan. 24 59%	lan. 30 lan. 10	$\begin{bmatrix} 29^{1_8} & 89 \\ 12 & 28 \\ 46^{1_4} & 61^{1_8} \\ 129^{1_4} & 138 \end{bmatrix}$
Philadelphia & Reading Pittsburg Ft, Wayne & Chic. Rich. & Allegh., st k trust ctfs. Richmond & Danvillo. Richmond & West P't Term'l.	2634 2634	55 56 27 28 15 15	28 29 15 15 18	******		5 5 5 2 271 ₂ 271 ₂	$\frac{100}{200}$	51 ¹ 2 Jan. 24 50 ² 8 131 Jan. 23 133 ¹ 2 4 Jan. 9 5 52 ¹ 2 Jan. 16 56 26 ¹ 4 Jan. 16 31	lan. 11 Jan. 28 Jan. 5	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$
Rochester & Pittaburg.	1.113 1478	*40 45	91 91	*90 *****	153, 151 ₂ *18 21	15 8 15 1 ₃ 44 44	5,205 215 100	135 ₈ Jan. 18 153 ₄ . 40 Jan. 15 44 88 Jan. 3 91 20 Jan. 16 201 ₂	Lun O	14 23 35 85 80 103
Do pref. St. Louis & San Francisco Do pref. Do lst pref. St. Paul & Duluth	* 22 373 * 373 87	* *37 39 * 87	*37 39	*19 22 *37 39 85 85	*38 39 $^{81}_{2}$ $^{81}_{2}$	*18 25 *38 39 *85 87½	200 230	8/2 Jan. 20 42 .	Ian. 9	201 ₂ 361 ₄ 40 591 ₂ 87 1001 ₂
St. Paul & Duluth Do pref St. Paul Minneap, & Manitoba. Texas & Pacific	90 90 81 87 ¹ 2 16 ³ 4 18	87 89 1758 181 ₂ 76 771 ₂	89 95 ¹ ₂ 18 19 ¹ ₂	91 ¹ 2 93 19 20 ⁷ 8	92¼ 93 195 ₈ 205 ₈ 77½ 78¼	913 ₈ 93 193 ₈ 20	25 14,235 61,135	297 ₈ Jan. 18 322 ₁ 90 Jan. 26 90 84 Jan. 26 99 15 Jan. 19 207 ₈		$\begin{array}{c c} 33 & 407_{8} \\ 90 & 973_{4} \\ 94 & 1693_{2} \\ 171_{8} & 43 \end{array}$
Union Pacific Wahash St. Louis & Pacific Do pref. MISCELLANEOUS		$\begin{array}{cccc} 76 & 77\frac{1}{4} \\ 15\frac{1}{4} & 16\frac{1}{2} \\ 25\frac{1}{2} & 26\frac{3}{8} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	77 \$ 78 \$ 16 \$ 16 \$ 26 \$ 27 \$ 8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	353,455 9,560 13,410	69 ½ Jan. 2 79% 1 12 ½ Jan. 21 19% 1 24 ¼ Jan. 21 32 J	eti. 1 an. 7 lau. 5	7018 10434 15 3614 2918 5712
Bankers' & Merchants' Tel	1223, 1233 ₈	123 ¹ 4 123 ⁵ 8	60 60 12312 12358	1234 12334	$59\frac{7}{8}$ $59\frac{7}{8}$ $123\frac{5}{4}$	1231 ₂ 1237 ₈		5778 Jan. 17 6158 J 11958 Jan. 2 12378 1	lan. 8	57 695 ₈ 1181 ₄ 1401 ₂
Colorado Coal & Iron Delawaro & Hudson Canal Mutual Union Telegraph New York & Texas Land Co.	10578 106	107 107	13 14 107 107 58 150 170	108 108 *15 17 1504 1504	13 13 108 108 151 ¹ / ₂ 160	*11 \(\) 13 \(\) 107 \(\) 108 \(\) 160	2,783	577 ₈ Jan. 17 1197 ₉ Jan. 2 1237 ₈ I 107 ₂ Jan. 2 163 ₄ J 105 Jan. 4 1083 ₄ I 114 ₄ Jan. 16 173 ₅ J 122 ₄ Jan. 7 160 138 Jan. 22 651 ₈ J 785 ₃ Jan. 21 117 405 ₄ Jan. 21 117 41 ₂ Jan. 21 117 41 ₂ Jan. 21 17 51 ₂ J	an. 2 (an. 10)	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
Oregon Improvement Co Oregon Railway & Nav. Co Pacific Mail	78 ¹ 2 86 42 ¹ 8 45	4434 51 87 ‡112 4438 4534	45 48 93 a100 44½ 45³8	47 50 96 96	93 95	$\begin{bmatrix} 52 & 52 \\ 01 & 91 \end{bmatrix}$	$\begin{array}{c} 1,815 \\ 19,852 \\ 47,870 \\ 3,729 \end{array}$	38 Jan. 22 65 s J 78 3 Jan. 26 112 J 40 3 Jan. 21 47 J	an. 28	56 91 1 91 1 9 1 50 1 50 1 50 1 50 1 50 1
Pullman Palace Car Co. Quicksilver Mining. Do pref. Western Union Telegraph.		*4½ 5 30 30	$1113_{4}^{1}1131_{2}^{1}$ $*41_{3}^{1}$ 51_{4}^{1} 295_{8} 295_{8}^{1} 743_{8}^{1}	4534 47 11342 115 *412 6 *28 31	*28 30	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	700	105% Jan. 21 117 J 4½ Jan. 21 5½ J 25% Jan. 21 30 J 71¼ Jan. 18 76½ J	an. 7 an. 18 an. 28	30 4612
Adama	#100 19h	128 130	129% 129%		7514 7612 128 12912	75 ¹ 4 76 ¹ 4 128 ¹ 2129 ¹ 5	138,604	128 Jan. 31 13014 J	nn 14	7134 884 1264 135
Anierican United states Wells, Fargo & Co INACTIVE STOCKS.	60 60 *100 106	95 96 *58 61 100 106	9518 9514 *58 61 106 107	*95 96 58 60 103 107	128 129 5 96 96 5 *58 60 105 2 108	$\begin{bmatrix} 95 & 12 & 97 \\ *58 & 61 \\ 105 & 105 \end{bmatrix}$	1,356 61 150	56 Jan. 3 60 J 105 Jan. 23 110 ½ J	31	
Albany & Susquehanna Chicago & Alton, pref. Darbury & Norwalk. Dubuque & Sioux City. Ohio & Mississippi, pref.		*************		135 135		135 135	260	150 Jan. 24 150 J	31m 21 11	50 70%
Ohlo & Mississippi, pref Oregon Short Lino	1/9 1/9		76 ¹ 4 76 ¹ 4		77 ¹ 2 77 ¹ 2 15 15		110	764 Jan. 29 78 J 90 Jan. 9 90 J	an. 15	96 11212
Rome Watertown & Ogdensb. Texas & St. Louis in Texas United Colsof New Jorgan	,			20 20		142 142	250 100	142 Feb. 1 145 J 1934 Jan. 7 20 J 2 Jan. 19 2 J 1924 Jan. 8 1924 J	an. 12	139 2 145 2
Virginia Midland Homestake Mining Co. Maryland Coal.	******	*11 14	*11 12	12 12	12 12	*1112 14	200	21 Jan, 24 21 J	am. 24H	20 31
Ohlo & Mississippi, pref. Oregon Short Lino Rensselaer & Saraioga Rome Watertown & Ogdensb. Texas & St. Louis in Texas United Co's of New Jorsey Virginia Midland Homestake Mining Co. Maryland Coal. New Central Coal. Spring Mountain Coal.	*260 311 ₂ 311 ₂	95 ₈ 03 ₁ 260 311 ₂ 311 ₂	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	*10 12 260	5,860	95 ₈ Jan. 28 10 ¹ 4 J 29 ¹ 2 Jan. 2, 35 J	an. 31	9 14

RAILROAD EARNINGS.

The latest railroad earnings and the totals from Jan. 1 to latest date are given below. The statement includes the gross earnings of all railroads from which returns can be obtained, The columns under the heading "January 1 to latest date" farnish the gross earnings from January 1 to, and including, the period mentioned in the second column.

the period mentioned in the second contain.								
Roads.	Latest E.	arnings Re	ported.	Jan. 1 to L	utest Date.			
Nouns.	Week ar Ma	1884	1883.	1884.	1883.			
		\$	S	*	*			
Bur,Ced, R.& No.	3d wt. fan	53,901	43,359	136.124	141.037			
Canad'n l'acific.	3d wk Jan.	65,000	39,000	1-9,000	119,000			
Central lowa		30,155.	18,933	70,227	57,160			
Chesap, & Ohio.	3d wk Jan.	59,076	52,555	172,255	159,48)			
Ellz. Lex. &B.S	3d wk J m.	10,178	9,966,	31 129	32,087			
Chicago & Alton	3d wk Jan	184.413	154,646	486,5.6	473,651			
Oble. & East. Ill.		35,790	37,213	91.510	97,616			
Chie. & Gr. Trunk Ohie. Mil. &St. P.	WRJIII 19.	47,137 346,000	52,362 $322,045$	121,224	149,278 072,941			
Onic, Mil. & St. 1.	Shark Jan	319,500	294,100	9 12,700	910,600			
Chie. & Northw. Ch.8t.P.Min.&O.	3d wk Jan	82,200	66,000	2.1.600	213,700			
Ohic. & W. Mich.	2d wk Jan.	21.591	22,617	42,120	44,267			
Cln.Ind.St.L.&C.	2 wks Jan.	69,171	83,085	69,171	83,085			
Cln.Ind.St.L.&C. Cin.Wash.&Balt	3d wk Jan.	28,856	32.116	89,424	91,782			
Clev. Akron& Col	3d wk Jan.	6,938	7,972	21.175	25.313			
Clev.Col.C.&Ind		32,032	41,557	32,032	44,587 293,200			
Deny, & Rio Gr.	3d wk Jan.	112,400	93,100	329,6 0	293,206			
Des Mo.& Ft. D.		7,160	1,829	12,030	10,076			
Det. Lan. & No Dub. & Sioux C.		20,442 17,842	22,669 16,82a	53,519 48,712	69,693 49,894			
Eastern		161,059	163,599	104,059	168,599			
E.Teun, Va. &Ga.	3 wks Jan.	203,236	197,970	203.236	197,970			
Flint & P. Marq.	3d wk Jan.	43.516	43,097	121,260 5,800	128,679			
F1.W. & Denver.	ist wk Jan	5,900	6,200	5,800	6.200			
F1.W. & Denver. Grand Trunk	Wk Jan. 19	293,103	310.663	795,616	1,024,710			
Gr.Bay W.&St.P.	3d wk Jan.	7,635	5,340	20,798	18,472			
d.III. Cen. (III.)	3d wk Jan.	210,200 33,700	236,670	553,400				
Do (Jowa) Ind.Bloom& W	3d wk Jan.		30,749	92,200	91,656			
K.C.Ft. S. & Gulf	2d whatin	54,839 43,614	62,003 04,800	146,953 74,420	172,762 67,433			
Kan. C. Sp. & M.	2d wk Jan.	13,345	04,000	25,518	07,405			
Kentucky Cent.	2d wk Jan.	11,497	10,923	20,471	21,415			
L. Erie & Wost'n	3d wk Jau.	20,660		20,471 57,578	36,088			
Long Island	3d wk Jan.	34,040	31,977	102,487	98,645			
Louisv.& Nashv.			256,910	653,200	714,720			
Mex.Cent No.D	3d wk Jan.	8,543						
Mex.Nat.,No.D\$ Southern Div§	30 WK Jan.	S.100		23,750	*******			
Mil. L.Sh.& West	. 2d wk still.	13,400 16,445	15,453	38,900 46,130	45,921			
Norfolk & West.		152,299	133,697		132,697			
Shenandoah V	28 ays Jan	41,286	36,7 9		36,719			
Northern Pacific	3d wk Jan.	110,10	96,110	41.286 373,200	307.500			
Obin Central	1st wk Jan	14,703	20.032	14,703 8,713	20,082			
Ohlo Southeru	Ist wk Jan	8,713	9.781	8,713	9,2-1			
Peo. Dec. & Ev Roch. & Pitteb'g	3d wk Jan.	13,991	11,593	40,567	30,774			
Roen, & Pitten's	3d WK Jan.	18.818	5,811	45,200	17,433			
Do thuche	3d rele Jan	28,550 15,35±	28,379	77,181 42,134	86.754			
Bt. L.Alt. & T.11. Do (brehs.) Bt. Louis & Carro	1st wk Jan	4,013	17.816 6,722	4,013	$\begin{array}{r} 48,768 \\ 6,722 \end{array}$			
Sl. L. Fl. S. & W.	. 3 wks Jar.	8,540	2,678	8,340	3,678			
St. L. & San Fran.	.13d wk Jan	+ 74.500	58,971	199,410	176,073			
St. Panl & Dul St. P. Minu. & M	3d wk Jan.	16,824	15.880	49,378	47,640			
Bt. P. Minu. & M.	. 3d wk Jan.	107,865	115,041	503,964	363,606			
Tex.&St.Lonis.	e 2d wk Jan.	16,006		29,162				
	1 Talest 1	Carninas L	Renovied	Jan. to 1 L	alest Date			

Roads.	Latest E	arnings R	eported.	Jan. to 1 Latest Date.		
Nouas.	Week or Mo	1883.	1882.	1883.	1882.	
		\$	\$	\$	\$	
Als.Gt.Southern		106,78.	94,779	1,059,174	856,752	
Central Pacific.	November.	2,100,000	2,139,259	22,871,323	23,642,109	
Chic. Bur. & Q	November.	2,562,773	2,199,421	23,939,450	19,523,744	
CincinnatiSouth	December.	223,517	203,814	2,587,564	2,567,135	
Danbury & Nor.	October	21,109	20,510	184,577	174,582	
Evansv. & T. II.	December.	59,976	59,982	723,894	850,230	
Flor. Cent. & W.		12,103	11,368	422,218	402,766	
Flor. Tr. & Pen.		17,183	11,625	535,220	429,774 1,503,741	
GulfCol&San.Fe	2 WKs Dec.	101,516	121,275	2,030.327	1,500,741	
Hous.E.&W.Tex		36,757	26,070		236,927	
L. R. & Ft.Smith		65,357	83,591	555,761	539,129	
L.Rk.M.Eiv.&T.		50,000	44,728	351.489	264,772	
La. & Mo. River.		58,10	59,100	615,700	499,000	
Mar, Hough & O.		$\frac{21,127}{40,295}$	19,561 41.062	890,978 1,249,899	1,194,091 1,059,525	
Memp. & Charl. Minn. & St. Louis			167.745	1,301,801	1,401,101	
Missouri Pac. a		176,053 435,472		17,107,442	15.676,828	
Mo.Kan.&T. b		287,711	335,127	11,058,991	10.133.453	
Tex. & Pacific.		188,255	196,513	7,005,111	5,919,732	
Central Brich.		43,223	32,766	1,522,041	996,496	
Whole System	tth wkbec	951,653	1 017 519	37,293,588	32,731,517	
Mobile & Ohio		290,029	306.723	2,264.900	2,185,167	
Nash.Ch.&St.l.	December.	209,999	210,676	2,328,493	2.162,857	
N.Y.L.E.&W 9	October	2,411,146		19,884,155		
N. Y. Susq. & W.	November.	86,782	71,322	929,830		
Northern Cent	December	409,152	490,004	6,038,131	5.800.176	
Oregon & Cal		114,174		956,653		
Oregon Imp. Co.	November.	331,217	310,038	3,792,758		
Oregon R.&N.Co		427,500	250,650	5,567,321	5,014,915	
Pennsylvania	December.	3,810.510	4,157,169	51,083,214	49,079,926	
Philadelp.& Eric	November.	376,662	369,583	3.831,535		
Phila. & Read.*	December.	2,297,613	1,795.371	30,300,199		
Do C. & Iron	December.	1,110,456				
Richm.& Danv	D cember.					
Ch'l Col. & Aug.			80,851	828,356	758,557	
Columb. & Or.	December.	65,570	97,537	737,920	799,156	
Va. Midland		118,443	115,824	1,678,755		
West No. Car.			26,941		250,791	
Rome Wat. & Og		133,375	131,876	4 02 000	* 0000000	
80. Pac.Cal, N.D		125,592	132,789		1,060,207	
110 So. Div. 1	October	304,725				
Do Arizona ;	October	215.750	229,740	2,103.397		
Do N. Mext.	October	73,671	62,018			
Bouth Carolina. Union Pacific	November,	124.826	151,681	1,199,100 27,313,420		
		1 107 965	136,204		1,391,418	
Utah Central Vicksbirg& Mer	Dagonilor	107,267	67,755			
Wab.St.L.& P			397,361			
Wast Jersey		81.033				
Wisoonsin Cent	December	121,305		1.453,999		
* Sluce June I						

* Since June 1st in 1883 memies earnings of Cont. Rit. of New Jersey.
Included in Central Paoific earnings above.
Moxican currency. || Includes Utah lines in 1831.
a lucludes St. Louis fron Mountain & Southern in both years.
b Includes International & Great Northern in both years.
c Embracing lines in Mo. Ark, and Texas.
d Includes Southe; n Division.

New York City Banks.—The following statement shows the condition of the Associated Banks of New York City for the

week ending at the commencement of business on Jan 26-								
			Aver	age amoun	11 05-			
Hanks.	Oupital.	Loans and discounts.	вреси.	Legal Tenders.	Net dep'ts other than U. S.	Olyeus of tion		
Non-Mush	8 0000	13020,000	\$	8	*	*		
New York Manhattan Co.	2,050,000	13,012,000 6,036,000	1.317,600 2.884,000	865,000 543,000	0,280,000	450,000		
Morchants	2,050,000	7,125,200	1.257,500	887,000 1,6₽₽,000	7,6.49,100	845,200		
Mechaoics'	2,000,000 1,200,000	7,525,200 7,551,000 4,153,700	1,4.5,100	1,054,000	4.317.900	*****		
America	8,000,000	11,2,11,1100	1,6,5,100	605,400	9,260,100	1,100		
l'honix.	1,000,000	9,178,000 6,267,200	6.423.700	29H,000	3,165,000 11,119,600	252,730		
City Tradesmen's	1,000,000 600,600	3.324.900	425,400	119,500	2.484.700	782,400		
Chemical	300,000	11, 39,100 3,429,000	457 900 8,384,600	9 7,200	1,104.100	*****		
Chemical	1.000.006	3,420,000	248,000	537,1:00	3,639,700	281,700		
Gallatin Nat Butchers'& Dr Mechanics' & Tr	1,000,000 800,000	4,889,000 1,695,700 9,8,000	557,200 583,500	183,300 103,500	3,033,590 1,812,500	775,000 225 100		
Mechanica' & Tr	200,000	0.8.000	1-89.000	119,000 148,600	1,002,000	413,000		
Greenwich Leather Maa'f's	200,006	1,008,800	85,51-0 127,200	423,300	1,002,000 101,300 2,180,000 1,221,100	2,690 \$25,000		
seventh ward	300,000	3,022,200 1,2,6,400	148,000	185,800 211 900	1,221,100	11,300		
State of N. Y	860,000 5,000,000	3,059,800	9,658,000	211 900 2,032,000	3.1 (R3.6) RE			
American Exch.	5,000,000	17,992,600	4,516,500	1,619,200	10,925,000	847,1100		
Broadway	1,000,000	6,865,800	4,816,500 1,012,500 1,077,100 615,100 584,600	1 107 500	5,540,900	\$00,0 M \$20,3 M		
Pacific	1,000,000 422,700 1,500,000	6,737,130 2,305,700 3,533,500	615,100	1,107,200	2 67# 300 2,124,200 4,567,700 1,791,000 8,557,800			
Republic	1,500,000 450,000	3,533,500 4,063,100	584,000	803 800	2,924,200	180,000		
People's	200,000	1,483,100	1,013,000	405,±00 181,700 363,300	1,791,000	43,0 r0 5,100		
North America.	700,000	8,843,900	19),≻00 2,388,400	363,300 815,700	8,557,800	2 8,500		
Hanover	590,000	0.041000		9891,400	3,151,500	8%1.000		
Metropelitan	3,000,000	11,322,000 2,711,200 2,872,700	1,154,000	935,000 344,500	8,196,000	1,305,000		
Citizens'	600,000 500,000	2,372,700		1 4451.700	3,403,400 3,242,700	270,000		
Market	500,000 500,000 500,000 1,000,000 1,000,000	2,872,700 2,181,500 2,800,900	909,700 306,800	185,100 184,100 881,000 236,000	9,242,760 2,373,900	410,400		
3t. Nicholas 3hoo& Leather. Corn Exchange.	500,000	3,236,100	$1 - 5^{\circ}3.000$	881,000	2,621,400 3,538,600	450,000		
Corn Exchange.	1,000,000	4,670,200	478,000	236,000	3 667,460	4,000		
Continental	\$00,600	5,855,200 2,180,500	2,115 400 1(9,600	364,700 389,100	7,870,200 2,104,000	450,000		
marine	400,000	4,441,000	1 7 (0,000	267.000	4,821,000	270,000		
Cark	1,500,000 2,000,000	20,385,800	r 9.41 0.500	1,927,100 2,677,500	24,601,700 21,169,900	1,349,900		
Wall St	500,000	1,554,200	284 800	190,500	1.093,990			
North River	210,000 250,000	1,138,800	209.800	225,000 152,400	1,375,900	221,100		
East River Fourth Natioal., Central Nat	9,200,000	1,138,800 15,0~0,300 8,401,000	3,993,800	1,312,700	9,846,000	221,700 860,000 297,000		
Record Nation'l	300,000	3,524,090	3,993,800 1,393,000 250,000	152,400 1,312,700 1,551,000 734,000	4.176,000	45,000		
Second Nation'l Ninth National. First National.	300,000 750,000	0,028,200	1,611,000	. 010,500	0.673,100	579,20		
	1,000,000	15,383,100	9,525,409 280,000	993,300	1.787,200	449,900		
N.Y. Nat. Exch. Sowery Nat'nat N.York Count,	300,000		297,100	198, 00 296,800	1,298,400	270,600		
S Volk Count.	200,000	1.332.800	250,640 16,890	1 = 599.200	2.318.100	225,000 150,000		
Herm'n Am'c'n	250 000	1 9 61 11 900	510,800	107.400	2,318,100 2,704,000 5,719,500	24.144		
Chase Nationa'.	3 :0,000 100 000	2,605,100 2,878,600		151,400	2.430.400	45,000		
German Exch	3:0,000 100,000 200,000 200,000 500,000	2,878,600 2,093,700 2,008,690	\$17,807 413,700 66,000	107.400 709,700 151.400 272.000	2,439,400 2,331,700 2,201,500			
Germania	200,000 500,000	2,008,690 4,592,000	1 78 96 0	204 4/10	5.010.000	450,000		
Lincoln Nat	900,000	2,010,800	1,203,200 599,500 20,500	184,500	2,670,000	45,000		
Garfield Nat Fifth National	200,000 150,000	846,700 1,037,800	20,500 187,100	100,800	617,800 1,056,000	180,000		
* No report;			12,021,800	.04,001,000	001,280,020,100	14,000,000		
The deviati	ons from	a returns	of previous	ous week	care as fe	:ewollo		
Loans and disco	untsln	c. \$1,402,40	O Net der	oslts	lnc.	\$4,313,400		

| The following are the totals for several weeks past: | Specie. | L. Tenders. | Deposits. | Circulation. | gg.Clear. | Specie. | L. Tenders. | Deposits. | Circulation. | gg.Clear. | Specie. | L. Tenders. | Deposits. | Circulation. | gg.Clear. | Specie. | L. Tenders. | Deposits. | Circulation. | gg.Clear. | Specie. | L. Tenders. | Deposits. | Circulation. | gg.Clear. | Specie. | L. Tenders. | Specie. |

are as follows: are as follows:

1883.

Sept. 10.

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67.187.295

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68.181.317

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GENERAL QUOTATIONS OF STOCKS AND BONDS.

Quotations in New York represent the per cent value, whatever the par may be; other quotations are frequently made per share. The following abbreviations are often used, viz: "M.." for mortgage; "g.," for gold; "g'd" for guaranteel; "earl." for er lorsel; "earls," for consolidated; "conv.," for convertible; "s.f.," for shiding fund; "l.g.," for land grant.

Quotations in New York are to Thursday; from other cities, to late mall dates.

Subscribers will confer a favor by giving notice of any error discovered in these Quotations.

			vor by giving notice of any er					_
United States Bonds.	Bld.	Ask.	CITY SECURITIES.	Bid.	Asit.	CITY SECURITIES,	Bid.	A9k.
UNITED STATES BONDS.	1144	11410	Albany, N. Y.—6s, longVarlous	108		Jersey City-(Continued) - Hudson County 7sM&S & J&D Bayonne City, 7s, longJ&J	102	104
438, 1891. Feg. Q-m 4138, 1891. coup Q-M 48, 1907. reg. Q-J 48, 1907. eoup Q-J 38, option U. S. reg. Q-F. 68, Currency, 1895. reg. J&J 68, Currency, 1896. reg. J&J 68, Currency, 1897. reg. J&J 68, Currency, 1899. reg. J&J 68, Currency, 1899. reg. J&J	1144 1234	114 2	7s long	100	105	Lawrence, Mass.—68, 1891A& ()	1172	112 118
4s, 1907 ceup Q-J	1233	124	4½s, coup., 1883-1901 Var. 4s, coup., 1901 Var. Allegheny Co., 5s, cp., 1913J&J	100	103	6s, 1900. A&O Long Island City, N.Y-Water,7s,'95	12242	124
68, Currency, 1895regJ&J	$\frac{129}{131}$		48, 1101 loan, p-108,	98	10719	Louisville, Ky.—78, long dates, Var.	120	$\frac{125}{114}$
68, Currency, 1897regJ&J	133		4s, do 10-20s	99	100	78, short dates	109	112 105
68, Currency, 1899regJ&J	137		58, do 10-208	107		6s. short	105	106
STATE SECURITIES.			58, do 10-208 Atlanta, Ga.—78 Do. 88. Waterworks	110		Larnonnurg Vo	: 1 1 1 2 3 2	11212
Alabama—Class "A," 3 to 5, 1906 do small.	81 81	82	Waterworks	10112	105	85. J. & J. & J. Lynn, Mass.—6s, 1887. F&A J. Water loan, 6s, 1891–96. J&J. 54, 1905. M&N/	10519	107
Class " B," 5s, 1906	80	100	Anstin, Texas-10s	1110	1120 - 1	Water loan, 6s, 189 t-96J&J 5s, 1905	11312	121 114
Class "B," 5s, 1906	12	141	Baltlmore—6s, City Hall, 1881 Q-J 6s, Pitts, & Con'v. RR., 1886 J&J	101	$\frac{102}{1041_2}$	Macon, Ga.—78. Manchester, N.H.—58, 1885. J&J+ 68, 1891. J&J	100	10012
7s, L. R. & Ft. S. Issue, 1900. A & O 7s, Memphis & L. R., 1899 A & O	10		6s, consty, 1893	11334	114	1 68. 1903	1 3 1	116 123
7s, L. R. P. B. & N. O., 1900A & O 7s, Miss. O. & R. Riv., 1900A & O	17	20	6s, Park, 1890Q-M	113	11412	Mannhie Tonn Ga C Ltd	102	103
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1st mort., 7s, 1916	112234	123	Chic. & Gt. East., 1st, 7s, 93-95, 100 Ft. Madison & N. W., 1st 7s	s, g. 1905	69
Atch.& Pike's P'k, 1st. 6s, g. M&N Cent. of Ga.—1st. cons., 7s, '93.J&J	90 100 110	103 112	Col.& Iud. C., 1st M., 78, 1904. J&J 114 ¹⁴ Frankfort & Kokomo—1st. do 2d M.78, 1904. M&N 109 Galveston Hnr. & San Ant Un.& Logansp., 1st, 78, 1905. A&O f 114 115 1st, 88, gold, 1910	onlo-	111
Certificates of indebtodoese fie	92	91 100	T. Logansp. & B., 78, 1881. F&A 100 103 2d mort 7s, 1905	J&D 104	
Cent. iowa—New 1st., 7s, '99.J&J inc. bonds," debt certs.", 7s, A&O Eastern Div., 1st, 6s, 1912., A&O Central of N. J.—1st M., 7s, '90.F&A	77 1151 ₉	50 80 116	Chic.St. P. Min. &Om.—Con. 68, 1930 109 ¹ 4 109 ¹ 2 do 2d, 68, 193 Ch.St. P. & Minn. 18t, 68, 1918 M & 116 ¹ 4 Gal. Hous. & Hen.—18t, 58, 8 Land grant, inc., 68, 1898 & Georgia—78, 1883-90 Georgia—78, 1883-90	coldado	72
Consol.M.,7s,1899, assentedM&N	11112		North Wise, 1st 6s, 1930 J&J 6s, 1910 6s, 1910 8t. Paul&S.City, 1st 6s, 1919 A&O 116 116 Georgia Pacific—1st, 6s, 1	022.J&J 82	109
Conv. deben. 6s, 1908 M&N	105 871g	106 88	Chic. & Tomah.—Serip, 1905	334 (d, 78, g, † 114	116
Income bonds, 1908M&N Am. Dk.& Imp. Co., 5s,1921.J&J Leh.& Wilkesb.Coal,Inc.,'88,M&N	95	89	Generalmort, 6s, 1992	9 107	83
Consol., 7s, gold, 1900, ass'd. Q-M Cont. Ohio—1st M., 6s, 1890 M&S		1104	Consol., gold. 6s, 1912	1909 J&J 1134	83 16 1144
Cent. Pac.—1st, 6s, gold, '95-98. J&J State Aid, 7s, g., 1884J&J S. Jonquin, 1st M., 6s, g. 1900. A&O	100	1117 ₈ 1003 ₈	Consol. mort., 7s, 1905	885.M&S 1064	107
Cal. & Oregon, 1st. 6s, g., '88.J&J Cal. & Or. C.P.bonds, 6s, g., '92 J&J	1013		Cin. I. St. L. & Chic.—Con. 68, 1920 95 98 Kans. C. & Cam., 1st, 108 Cin.& Indiana, 1st M.,78,'92.J&D 106 Housatonic—1st M., 78, 1	392.J&J † 126 385.F&A	127
Land grant M., 6s, g., 1890. A&O West. Pacit., 1st, 6s, g., '99. J&J	10 14	103	do 2d M., 78,782-87, Je.) (193 195 Ho'st, E.&W. Tex.—1st,78, 197 2d, 6s, 1913.	NYW.86,	102

GENERAL QUOTATIONS OF STOCKS AND BONDS—CONTINUED. For Explanations See Notes at Head of First Page of Quotations.

For Explanations See Notes at Head of First Page of Quotations.								
RAILROAD BONDS.	Bid.	Ask.	RAILROAD BONDS.	Bld.	Ask.	RAILROAD BONDS.	Bid.	Ask.
B.& Tex.Cen-1st m.,7s,guar.1891	10134	10812	Mexican National—1st mort	24^{1}_{4}	2434	Norf'k &W.—Gen'l M.,6s,1931 M&N	10112	
West. Div., 1st, 7s, g., 18111&J Waco & N. W., 1st, 7s, g., 1903.J&J Cons. mort., 8s, 1912A&O	110	125	Subsidy bonds. Mich. Cent.—Consol., 7s,1902 M&N Consol. 5s, 1902	1243 ₄ 106	125 1061 ₂	New River 1st 6s, 1932 A&O Norf'k & Petersh., 2d, 8s, '93. J&J	110	100
Wace & N., 8s, 1915	97		1st M. on Air Line, 8s, 1890. J&J Air Line, 1st M., 8s, guar M&N	f		do 2d M., 6s, 84-90.J&J	106	
Wace & N., 8s, 1915. Gen. mort. 6s, 1921	115	116	Gd. Riv. V., 1st 8s, guar., 86.J&J	1		Norf & Petersh., 2d, 8s, '93. J&J. South Side, Va., 1st, 8s, '84-'90. J&J. do 2d M., 6s, '84-'90. J&J. do 3d M. 6s, '86-'90. J&J. Virginia& Tenn., M., 6s, 1884. J&J. Virginia& Tenn., 4th M., 8s, 1900. J&J. North Caroling.	102	125
2d mort., 7s, g., 1895 F&A Cons 3d M. 5s, 1895 A&O Il. Cent.—1st M.Chic.& Spr.'98J&J	1153 ₄	90	6s, 1909	10112		Va. & Tenn., 4th M., 88,1900.J&J North Carolina—M., 68		
Middle Div. reg. 58, 1921		100	5s, reg., 1931	†		North Carolina—M., 68. Northeast.,8.C.—1st M.,8s,'99,M&S 2d mort., 8s, 1899 M&S Northero, Cal.—1st, 6s, 1997. J&J North'n Cent.—2d mort.,6s, 85.J&J 2d mort. 4s, 1997.	$\frac{125}{124}$	
Sterling, S. F., 5s, g., 1903. A&O Sterling, gen. M., 6s, g., 1895. A&O	111230	169 115	J.L.& Sag. 1st, 8s'85, "wh.bds" 1&J J.L.& Sag. North Ext., 8s, '90, M&N			Northern, Cal.—1st, 6s, 1997J&J North'n Cent.—2d mort., 6s, 85.J&J	103	105
Sterling, 5s, 1905	115	107	do Cons. M.,8s, '91M&S do Es,1891	1		Con. mort., 6s. g., conp., 1900. L&J	118	120
1st mort., 4-5-6, 1909 A&O 2d mort., 4-5-6, 1909 A&O	82 69	861 ₂	Joliet & N.Ind.,1st,7s (guar,M.C.) Michigan & Ohio—1st mort			6s, g., reg., 1900	118	120 1011 ₂
East, Div., 1st more, 0s, 1941	1 00	40	Midland of N. J.—1st,6s,1910,A&O 4-5-6s, 1910A&O	9212		do series B	99	9912
East Div., income. Income, 1919 Ind. Dec. & Sp. — 1st, 7s, 1906 A&O	103	$105^{1_{2}}$	4-5-6s, 1910	9912	78	Con. mort, stg. 6s, g., 1904J&J Northern. N.J.—1st M., 6s, '88.J&J Norw'h&Wore'r—1st M., 6s, '97.J&l	†100 †116	102
2d mort., 5s, 1911J&J 2d mort., income, 1906J&J			Mil. & No.—1st, 6s, 1910J&D Minn. & St. L.—1st M., 1927J&D	90 121	$\begin{vmatrix} 97^{1}_{2} \\ 125 \end{vmatrix}$	North. Pac., P. D'O Div.—6s, M&S. Mo. Div. 6s, 1919	198	99 100 ¹ 4
Trust Co. eert			1st M., Iowa City& W., 1909. J&D 2d mort., 7s, 1891	100	123 105	Gen'l l. g., 1st, 6s. 1921	98	9312
Ind'polis & St. L.—1st, 7s, 1919. Var. Ind'apolis & Vin.—1st, 7s, 1908. F&A	111	113	Southwest, Ext., 1st, 7s, 1910	10112	102	Ogd'nsb'g&L.Ch.—1st M.6s,'98,J&J S. F., 8s, 1890	$1101^{1}2$	104
2d mort 6s, g., guar., 1900.M&N Iut. & Gt.North.—1st.6s.1919.M&N	101 10918	10912	Miss.& Tenn.—1st M., 8s, series "A" 8s, series "B"J&J	103	$\begin{array}{c} 126 \\ 107 \end{array}$	Consol6s. 1920	183 22	85 24
Coup. 6s, 1909	83	8312	Mo.K. & T Cons. ass., 1904-6. F&A Consolidated 6s, 1920J&D	109½ 80½		Income, 1920 Ohio Cent.—1st, mort., 6s, 1920, J&J Incomes, 1920	601 ₈	61 101 ₈
Ionia & Lansing—1st 8s, 89J&d	1111	11113	Consolidated 5s, 1920J&D 1st, 6s, g., 1899. (U. P. S. Br.)J&J	65		1st Ter'l Trust, 6s, 1920J&J Mineral Div., inc. 7s, 1921	70	
I'a Falls & Sioux C.—1st, 7s, '99A&C Jafferson—Hawl'y Br. 7s, '87J&J	99		2d mort, income, 1911A&O	66	67	Onto Cent.—1st, mort., 6s, 1920, J&J Incomes, 1920	283 <u>1</u> 43 <u>1</u>	513
1st mort., 7s, 1889J&J Jeff. Mad.& Ind.—1st. 7s, 1906. A&C	1132	115	Boonev'e B'ge.78.guar,1906.M&N	104		Ohio&Miss.—Cons. S. F. 78, '98. J&J Cons. mort., 78, '98. J&J	1174	
Junction (Phil.)—1st,4 \(\sigma\),1907 J&J		116	Han. & C. Mo., 1st 7s, g., '90.M&N Mo.Pac.—1st mort., 6s, gld, '88, F&A Consol. 6s, 1920M&N	107%	103 ¹ 2	2d mort., 7s, 1911A&O	121 1174	1118
2d mort., 6s, 1900	1114	114^{1}_{2}	1 2d mort 7s 1891 .I&I	110	1103	2d Income, 6s, 1921	20	76 ⁵ 8
Kansas C. Lawr. & So. 1st, 6s. 1908 K.C.St.Jes. & C.BM. 7s, 1907 J & J	11100	106 ¹ 4 118 ¹ 4	Car. B., 1st mort., 6s, g. '93. A&O 3d mortgage, 7s, 1906. M&N Income, 7s, 1892. M&S Mob. & Aia. Gr. Tr.—1st, 7s, g'ld, '95	113		Ohio & W. Va.—1st, s.f., 7s, 1910 M&N Old Culony—6s, 1897F&A	1111	114 1181 ₂
Kansas & Nebraska—1st mort 2d mort	65 25	29	Mob. & Ala. Gr. Tr.—1st, 7s, g'ld, '95 Mobils & O.—1st pref. debentures	00	60	68, 1895. J&D 78, 1894 M&S	LITTON	117
Kentucky Central—6s, 1911J&J	103		2d pref. debeutures	29	33 33	Oreg. & Cal.—1st 6s, 1921J&J		90
L. Erie & West.—1st, 6s,1919.F&A	34	39	4th pref. debontures New mortgage, 6s, 1927 Cairo Extension 6s, 1892	10 1 4		Oregon & Transcout.—6s, 1922	120	1
Sandusky Div., 6s, 1919 F&A do income, 1920		30 34	Cairo Extension 6s, 1892Idd			Panama—Sterl'g M., 78, g. '97.A&O	‡115	117
Lar, Bi.& Mun., 1st, 68, 1919. M&N	90	45	Morris & Essex—1st, 7s, 1914 M&N	13634 11649		Subsidy bonds, Eng. Issue, 6s	‡106 35	108
Lake Shore & Mich. 80.—	1043	1	Bends, 7s, 1900J&J	120%		Penna.—Gen. M., 68, cp., 1910 Q—J	1204	2
do income, 78, 1839 Lake Shore & Mich. 80.— M. So, & N. I., S. F., 18t, 78, 85. M&N. Cleve, & Tol., 18t M., 78, 186. A&C do 2d M., 78, 1896. A&C Cl. P. & Ash., new 78, 1892. A&C Buff. & Estat. I. 78, 1836. A&C	103%		Morris & Essex—1st, 7s, 1914 M&N 2d mort, 7s, 1891 F&A Bends, 7s, 1900 J&J General mort 7s, 1901 A&C Consol. mort., 7s, 1915 J&D Nashua & Low.—6s, g., 1893.F&A	112412	125 111 ¹ 4	Cons. mort., 68, reg., 1905Q—M	116	
Cl. P. & Ash., new 7s, 1892 A&C	$1134 \\ 121$		5s, 1900		106 5	Penn. Ce., 6s, reg., 1907Q.—J	167 94	9134
Buff. & State L., 78, 1886J&.	123		2d mort., 6s, 1901J&J 1st, Tenn. & Pac., 6s, 1917J&J			Oregon Short Line—1st mont Oregon & Transcont.—6s, 1922 Osw.&Rome—1st M., 7s, 1915.M&N Panama—Sterl'g M., 7s, g, '97.A&O Sinking fund sub., 6s, 1910. M&N Subsidy bonds, Eng. Issue, 6s Paris&Dee't'r—1stM.,7s, g, '92.J&J Penna.—Gen. M., 6s, ep., 1910. Q—J Gen'l mett., 6s, reg., 1905 Q—M do 6s, eonp., 1905 Q—M do 6s, eonp., 1905 J&D Penn. Ce., 6s, reg., 1907 Q.—J do 1st M., 4¹gs, 1921.J&J Penn. &N Y.—1st.7s, '96&1906.J&D Pensacol & Atlantie—1st m., M&S	127	
Buff. & State L., 7s, 1886J&, Det. Mon. & Tol., 1st, 7s, 1906 Jamest. & Frankl1st, 7s, '97.J&, do 2d M., 7s,''94.J&1	j		1st, McM. M. W.&A.,6s,1917.J&J	11		Peoria Dec.& Ev.—1st,6s,1920,J&J Incomes, 1920	98 51	55
Kalamazoo Al. & Gr. R., 18t. 48. J &.	1 11-9	11212	Nashv.& Decat'r.—1st,7s,1900.J&J Natchez Jack. & Col.—1st, 7s, 1910 Nameda Con.—1st 6s, 1904			Evausville Div., 1st 6s, 1920. M&S		98
Kal. & Schooleraft, 1st, 8s, '87.J& Kal. & Wh. Pigeon, 1st, 7s, '90J& Dividend bonds, 7s, 1899.	100 121	115	Newark & N. Y.—1st, 7s, 1887.J&J	106	106	do income, 1920 Peo.& Pekin Un.—1st,6s,1921.Q—F	1023	98
Dividend bonds, 7s, 1899A&C L. 8.& M. S., cons., cp., 1st,7s.J& do cons., reg.,1st,7s,1900.Q—			New'kS'set&S.—1st, 7s, g., '89.M&N Newburg D. & Conn.—Income N'burgb&N.Y.—1st M. 7s,1888.J&J		22 12			$\begin{array}{c c} 103 \\ 99 \\ 921_2 \end{array}$
de cons., cp., 2d,7s, 1903. J&I de cons., reg., 2d, 7s, 1903. J&I) TIB-2	1193_{1}	New Jersey & N. Y.—1st m. 7s,1555.3&3 N. J. Sonthern—1st M., new 6s. J&J		90	Petersburg -Class A	764	2 7710
Lawrence—1st mort., 7s,1895.F&A Lehigh & Lack.—1st M.,7s, '97.F&A	\		N. O. Pac.—1st, 6s, gold, 1920.J&J N.Y. & Can.—£ M., 6s, g., 1904.M&N	[] 83	831 ₃	Phila. & Erlo—2d M., 7s, 1888. J&J Gsn. M., guar., 6s, g., 1920. J&J Sunbury&Erle, 1st M., 7s, '97. A&C	;116	118 - 125 ¹ 2
Lengh Val.—1st,6s,coup.,'98.J&1 1st mort., 6s, reg., 1898J&1	119	12012	N.Y.C.&H.—Debt cert ext.,5s,M&N	1044	1042	Philadelphio & Reading-		120-3
2d mort., 7s, 1910	133	134	Mort. 7s. rag., 1903 J.C.	150 4		2d, mort., 7s, 1893	1	
Delanold Co. bds, end., 78, '92J&, L. Minni-Renewal 58, 1912 M&Y	J	107	Sterling mort., 6s, g., 1903J&I N. Y. C., 6s, 1887J&I Hud. R., 2d M., 7s., 1885J&I	103	10319	Consol. mort., 6s, 1911J&L Improvement mort., 6s, 1897	1134	114
L. Rock& Fl.S.—1st,l.gr.,7s '95.J&. Long Island—1st M., 7s, 1898.M&N	90	95	N.Y.Chic. & St. L.—1st, 6s, 1921. J&L 2d 6s, 1923. M&S	10118	101 ¹ 4	Gen'l mort., 6s, 1908	() () ()	9813
1st eonsol. 5s, 1931Q-, 2d mort., 7s, 1918		10012	N.Y.City& No.—Gen'l,6s,1910M&N Trust Co. receipts		35	Convertible, 78, 1893J&J Serip for 6 deferred 2 coupons	† 98	100
South Side, 1st, 7s, 1887M& Newtown & Fl., 1st, 7s, 1891	\$ 102		N. Y. Elevated.—1st M., 1906.J&J N. Y. & Greenw'd L.—1st M. inc. 6a	$\frac{1174}{20}$	11812	Deferred income	981 72	2 100
L.I.City & Flushing—1st, 6s,191 do Incomes	i 92		2d mortgage income. N.Y.&Harlem-7s,comp.,1900.M&N	5	30 7 .\\132\\\2	Phila Wil & Ralt 68, 1892 A&C	1103	110
L)u'v.C.& Lex.—1st,7s,'97 J&J(ex 2d mort., 7s, 1907	0 107	116 108	7s, reg., 1900. M&N N.Y. Lack & W.—1st, 6s, 1921. J&J		131 ¹ ₂ 120 ¹ ₂	5s. 1910	105	106
L'sv.& Nash.—Cons.1st,7s,'98.A&C Cecilian Br., 7s, 1907	0 1184		2nd, 5s guar	1105		Pittsb.C.& St.L1st, 7s, 1900.F&A	1224	2
Louisville lean, 68, '86-'87A&C LebKnoxv. 68, 1931M&C	1034	104	1st mort., 7s, 1897, extM&N 2d mort, exten., 5s, 1919M&S	126		2d mort., 7s, 1913	11013	1234
Louis. Cin. & Lex., 6s, 1931.M&1 Mem.& O., stl., M., 7s, g., 1901J&1		121	3d mort, exten., 58, 1919 M&8 4th mort., ext., 58, 1920 A&C	103	10812	Sterling cons. M., 6s, g., guar. I&J	‡120	123-4
M.&Clarksv.,st'g,6s,g.,1901 F&L N. O. & Mublle. 1st 6s, 1930 J&.	1		5tb mort., 7s. 1888	109	128	2d mort., 78, 1912 J&J	1334	135
Pensacola Div., 1st, 6s, 1920. M& St. Louis Dlv., 1st, 6s, 1921. M&	S	94	1st cons. M., 7s, g., 1920	92%	12512	3d mort., 7s, 1912		106
do 2d., 3s, 1980.M&s Nash. & Dec., 1st 7s, 1900J&	50		2d cons. f'd cp., 5s, 1969 J&D Reorganizat'n 1st lien, 6s, 1908	İ		Pittsb. & West.—1st mert Portl'nd&Ogb'g—1st6s,g.,1900J&J Vt. div., 1st M., 6s, g.,1891M&N		103
E. H. & N., 1st 6s, 1919 J&1 Gen'l mort., 6s, 1930 J&	101	102 921 ₉	Gold lacome bonds, 6s. 1977			Pert Royal & Ang.:—1st, 6s, '99. J&J Income mort., 6s, 1899 J&J	103	106
So. & No. Ala., S. F., 6s, 1910 A&C 1st mort., sinking fund, 8s	100		N.Y.& N.Eng.—1st M., 7s, 1905J&J 1st mort., 6s, 1905J&J	1 93		Ren.&S'toga—1st 7s, 1921 con.M&N 1st, 7s, 1921, reg	133	
L'sv.N.A.& Chie.—1st,6s,1910. J&. Maine Cent.—Mort. 7s, 1898J&.	924	921 ₂ 122	2d mort., 6s, 1902F&A N. Y. N. H. & H.1st r. 4s, 1903. J&D		110	Richm'd & Alleghany—1st, 7s, 1920 2d mort., 6s, 1916	100	. 65
Exten. bonds, 6s, g., 1900. A&C Cons. 7s, 1912. A&C	0 110	112	N.Y.Pa.& O.—1st, inc.,aec.7s, 1903 do prier lien,inc.ae.,5-6s,'95		521 ₉	Rich'd & Dany—Con.,6s,'90. M&N General mort., 6s, 1915 J&J		9113
Androscog. & Ken., 6s, 1891.F&z Leeds & Farm'gt'n, 6s, 1901.J&	11107	109	2d mort.ine	111 lg 15 3 ₁	1242	Debenture, 6s, 1927A&C	601	61
Portl. & K., Cons. M., 68, '95.A&C Man.Beach Imp., lim., 78, 1909, M&S	111	113	3d mort, inc. L'sed L.rental tr'st'73, Trus, cor. 7s	115	25 62	Piedmont Br., 8s, 1888A&C Rich. Fred. & Potomac—6s, ext. J&J Mort 7s, 1881-90	1	
N.Y.& Man. Beach. 1st 7s, '97,J& Marq'tte He.& O.—Mar.& O.,8s, '9']		West, ext. certifs, 8s, 1876J&J de do 7s, guar, Eric N V Prov & B'n—Gen 7s, 1899 J&J	158	62	Mort, 7s, 1881-90J&J Rich. & Petersb., 8s, '80-'86A&O		110
68, 1908	8 ° 98	100	N.Y.Prov.&B'n—Gen. 78, 1899. J&J N.Y. Susq. & W.—1st, 68, 1911. J&J	783			114	
Mem.& L.R'ck—1st mort.,8s, 1907 Memphis & Charleston—1st consol	. 95	100	Debentures 6s 1897F&A N.Y.Tex.& Mex.—1st, 6s, 1912A&C			Roch. & Pitts., 1st, 6s, 1921F&A Consol, 1st, 6s, 1922J&D do income, 1921		56
1st, cons Tenn. lien, 7s, 1915 J&. Metrop'n Elev.—1st, 6s, 1908. J&.	1 109	1101.	North Penn1st M., 6s, 1885.J&J	102		RomsWal'n&O.—S.F.,7s,1891.J&U	105	
2d 6s, 1899	1014 1 91 1 54	92	2d mort., 7s, 1896	122 107	1212	Cousel., 1st ex. 5s, 1922A&O Income 7s, 1932	665	67
* Price nominal na late trans	E1 194	1	The nurshaser also neve ager ad in		1	In London	Otro	-

GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED. For Explanations See Notes at Head of First Page of Quotations.

Po	Exp	lanat	lons See Notes at Head of I	First I	Page e	of Quotations.		
RAILROAD HONDS.	Bid.	Ask.	RAILROAD STOCKS,	Bid.	Ask.	RAILROAD STOCKS.	Bid.	Ask
Rutland-1st M., 6s, 1902MAX	102	198	Wabash-(Confinued)-			Chleago & North West, pref., 7,100	1144	14519
Equipment, 2d mort., 5s F&/ 8t. Joseph & Pacific—1st mort	65	30	do 1st pref inc., conv.			Chicago Rock Island & Pac100 Chic. St. Louis & Pitts100	1 11	10
2d mort. 8t.L.Alt.&T.H.—1st M., 7s, '94.J&.	j 113					do Pref160 Chlc. St. P. Minn. & Om., com., 100	32	30
2d mort., pref., 78, 1894 F&? 2d Income, 78, 1894	108	112	Indianap. Dlv., 6s, 1921J&D Detroit Dlv., 6s, 1921J&J			do pref100 Chiengo & West Michigan100	, ad	9312
Div. bonds, 1891 Belley & S.Hl., 1st, S.F.8s, 96, A&C	115	119	Quincy Mo.& P., 1st, 6s, guar. 1909 Calro Div., 5s, 1931	1	74	Cin. Hamilton & Dayton100 Cin. Indianap. St. Louis & Chic. 100	7940	
8t. Louis & 1. Mt.—1st, 7s, '92,F&A 2d mort., 7s, g., 1897M&N	116	117	Cons. mort., 7s, 1907, con., exQ-F	83 1004	85	Cincinnati & Millord	118	100
1st 7s, lue., pf.int. accumulative					1071g 981g	Cln. Sandusky & Cleveland50 do Pref., 6.50	12	14 51
Ark. Br. I. gr., M., 78, g., '95.J&I Cairo Ark. & T.,1st,7s,g.,'97.J&I Cairo & Ful., 1st,1.g.,7s,g.,'91.J&	107 1057 ₈	100	Q'ney & Tol., 1st, 7s, 90, ex.M&N lil.& 8.Iu., 1st, 6s, 1912,, ex. F&A			Clev. Col. Cln. & Indianapolis 100 Clev. & Pittsburgh, guar., 750	62	64
Cairo & Ful., 1st.l.g.,7s.g., '91.J&:	10612	71	8t.L.K.C. & N. (r.est.& R.),7s.M&S do Om.Div.,1st7s,1919.A&O	107 109	1053	Col. Chie, & Indiana Central100 Columbus & Xenia, guar., 850	14	2
Gen. con. ry & l. g., 5s, 1931A&C 1. L. & San F. — 2d M., class A, 66M&c 2d M., class B, 1966. M&C do class C, 1966. M&C con. D. & M&C 1. L. & M. 1898. Let	98		do Clar. Br., 6s, 1919 F&A do No. Mo., 1st, 1895J&J	80	1)	Col Hock, Val & Tol 100		60
do class C, 1906M&N	964	97	do St. Cha's Bridge 6s, 1908	81		Columbia & Greenville100 do Pref100	25 100	35
Plerre C. & O. 1st. 6s F&A			do Various 6sF&A	101		Concord & Portsmouth, gunr., 7 100	115	101 118
Equipment 7s. 1895	110	117	Warren (N.J.)—2d M., 7s, 1990 W. Jersey & At. 1st M., 6s1910M&S	115 105	115	Connecticut & Passumpsio100 Connecticut River100	165	167
2d mort., 7s, 1898	116	117	West Jersey -1st, 6s, 1896 J&J 1st mort., 7s, 1899A&O		115	Connotion Valley	20	19
8t. P. & Duluth-1st, 5s, 1931.F&A		100	Consol. mort., 6s, 1909	112		Dayton & Michigan, guar., 3450 do Pref., guar., 8.50	138	60 140
8t.P.Minn.& Mau.—1st 7s,1909 J&J 2d 6s, 1909	110	111	West. Md.—End., 1st, 6s, 90 J&J	112	10912	Delaware & Bound Brook100 Delaware Lack. & Western50	1214	
Dak. Ext., 6s. 1910 M&N 1st consol. 6s, 1933 J&J Minu's U'n. 1st. 6s, 1922 J&J Banducky Mansf. & N.—1st, 7s,1902	9942	$\frac{111}{1993}$	End., 2d mort., 6s, 1893J&J	110		Denver & New Orleans	2[12	2134
Minn's U'n, 1st, 6s, 1922J&J Sandusky Mansf.& N.—1st, 7s,1902	1115		2d mort., pref., 6s, 1895J&J 2d, end. Wash. Co., 6s, 1890 J&J	107 110	$\frac{109 1_2}{115}$	Denver & Rio Grande Western Des Molnes & Fort Dodge	$\frac{1078}{2}$	
At. & Gulf. cons. 7s. 1897J&J	1110	11112	3d, end., 6s, 1900J&J West'nPenn.—1st M., 6s, '93A&O	115		do do Pref Det. Lansing & Northern, com .100	80	82
1st mortgage, 7sJ&J 8.Gn.& Fla., 1st M. 7s, 1899, M&N	1100	104 115	Pitts. Br., 1st M., 6s, '96J&J Wheeling & L.Erie—1st, 6s, g., 1910	106		Dubuque & Slonx City100	7712	7713
Beioto Val.—1st M., 7s, sink'g fund	1100	102	Wilm, Columbia & Augusta, 6s	120	111 130	East Tennessee Virginia & Ga. 100 do Pref.	121 ₂	13
2d mort		8812	Wil.& Weldon—S. F., 76, g., '96.J&l Winona&St.Pet.—1stM., 78, '87.J&J 2d mort., 78, 1907	106 ¹ 8 120		Eastern (Mass.)	36 90	37 901 ₂
2d mort. fneomes			Wisconsin Ceut.—1st ser., 5s, 1909 2d series, 2s, 1909, if earned	18)1 ₂		Eel River	510	62
Shenandoau Val1st,7s,1909.J&J General mort., 6s, 1921A&O	1053 ₄	107	Wis. Valley—1st, 7s, 1909J&J Wore'r & Nashua—5s, '93-'95Var.	1234	13	do Pref., 750	\$57 1071 ₂	111
8lonx C. & Pac., 1st M., 6s, '98.J&J 80. Carollua—1st M., 6s, 1920 A&O	93	9342	Nash. & Roch., guar., 5s, '94.A&O		100	Erie & Pittsburg, guar., 750 Evansville & Terre Haute50 Fitchburg100	35	40 1161 ₄
2d mort 6s, 1931J&J Income 6s, 1931J&J	48	$\begin{array}{c} 97 \\ 52 \frac{1}{2} \end{array}$	RAILROAD STOCKS, Par. Ala. Gt. South.—Lim., A., 6s,pref	110 %	11	Flint & Pere Marquettedo do Pref		2614
80. Cen. (N.Y.)—1st mort., 5s 80.Pac,Cal.—1st,6s,g.,1905-12.J&J		80	Lim., B, com. Ala. N. O. & Pac., &c., pref	15	512	Fort Wayne & Jackson do Pref		*****
80. Pac., Ariz.—181,68,1909-10.J&J 80nthwestern(Ga.)—Conv.,78,1886	102	•••••	do do def Albany & Susqueh., Guar., 7100	1112	2 [Fort Worth & Denver C100 Galv. Harrisb. & Sau Antonio		
Bunmit Br.—1st, 7s, 1903 J&J Bunb.Haz.&W-B.—1st,5s,1928M&N	88		Allegany Central			Georgia Pacific	54	
2d mort., 6s, 1938	30	35 109	Allegheny Valley	7ñ 5g	[[]	Grand Rapids & Indiana	613	912
Byr.Bing.&N.Y.—consol.78,'06A&O	12642	130	Atchison Topeka & Santa Fc. 100 Atlanta & Charlotte Air Line	71 95		Grand River Valley, guar., 5: 100 Green Ray Winona & St. Paul. 100 do Pref100	1 12	512
Tex. Cent.—1st,sk.fd.,7s,1909M&N 1st mort., 7s, 1911	205		Augusta & Savannah, leased100 Baltimore & Ohio100 do lst pref., 6100	195	199	do Pref100 Hannibal & St. Joseph100 do Pref., 7. 100		
Sahine Div., 1st. 6s, 1912 M&S	80 1064	9212	Bait. & Ohio, 2d, pref		125 H.	Harrisburg P. Mt. J. & L., guar., 7.50 Houston & Texas Central100	42	45
Texas & Pac.—1st, 6s, g.1905 M&S Consol, mort., 6s, gold, 1905. J&D	90 43	91	Parkershurg Branch 100	9 ¹ ₂ 177 ¹ ₄	1) 8(1)	Huntingdon & Broad Top50		14
Iuc. and land gr., reg., 1915. July 1st (Rlo Gr. Div.), 6s. 1930. F&A Texas & St. Louis—1st,6s,1910 J&D	7.116	7412	Bost. Con. & Montreal., new100	[30 [].	do do Pref. 50		2713
Land grant, incomes, 1920	712		do Pref., 6100 Boston Hartford & Erie new	99	92	do leased line, 4 p. c. 100 Indiana Bloomington & West'n 100	1714	831 ₄ 18
Mo. & Ark. Div., 1st. 6s, 1911 Tol. Cln. & St. Louis—1st mort	18	19	do do old Boston Hoosao Tun. & Western	5]		Indian. Decatne & Sp., com. do Pref100	7619	310
Tol.Del's & B.—1st main, 6s. 1910	18	19	Boston & Maine100		162	Joff'v. Mad. & Ind'p's, leased100	8212	77
do 1st Dayton div.,6s, 1910 do 1st Ter'l trust, 6s., 1910	18	19	Bostou & New York Air Ldo do pref	8112	8112	Joliet & Chicago, guar., 7100 Kansas City Ft. Scott & Gulf100	130	83
Incone, 6s, 1910, main line De yt in Div. inc., 6s, 1910	13,	-2 \parallel	Boston & Providence100 Boston Revere Beach & Lynn100	88	90	do do pref. 100 Kentucky Central 100		120
D: yt a Div. inc., 6s, 1910 Tous words Vel.& C.—1st, 6s, 1931 Unit & Co's N.J.—Cons., 6s, 794.A&C Sterling mert., 6s, 1891 M&S			Brooklyn Elevated, assessu't pald. Brooklyn & Montauk100 do Pref100	25].		Keokuk & Des Meines		*****
8terling mort., 6s, 1891M&\$ do 6s, 1901M&\$Cam. & Amb., mort., 6s, '89.M&N	;I21 :	23	Buff, N. Y. & Erle, teased100,			Lake Shore & Mich. So100	2818	13 9814
Union Pacifie		110	Buffalo N. Y. & Philadelphin		20	Lehigh Valley	1712	68 20
1st mort., 6s, g., 1896-'99J&J Land Graut, 7s, 1887-9A&O	10878	115	do Pref 100			Little Miami, leased, Siguar 50 Little Schuylkiii, leased, 7 50 S	148	613
Sink, F., 88, 1893	$\frac{117^{1_2}}{120}$	18	Burlington C. Rapids & North 100	70	70	Long Island	6712	6819
Collateral trust, 6s. 1908 J&J	103		California Pacific.			Louisvillo & Nashville106		4912
do 5s, 1907l&D Colorado Cent.,1st,8s,g.,'90.J&D Denver Pac.,1st M.,7s,g.,'99.M&N			Camden & Atlantic			Louisville New Albany & Chie. 100 Macon & Augusta	26	29 85
Denver Pac., 1st M., 7s, g., '99.M&N Kans. Pac., 1st, 6s, 1895F&A do 1st M., 6s, 1896J&D	1001			012	5438	Maine Central:	16119 I	65
do 18t, R.& L.G.D'd, '99.M&N	10642		Catawissa	\$23½	57	Manhattan Beach Co100 Manhattan Railway100		43
do Inc., No.11, 78, 1916.M&S do luc., No.16, 78, 1916.M&S	1045		do 2d pref50 Cedar Falls & Minnesota100	8	10	do lst prot	2318	87 55
do Deny. Div., 6s M&N do 1st cons. M.,6s,1919 M&N	1065 ₈ 1	91	do Pref., 7100	10118	- 11	Marietta & Cincinnati, 1st pref50		
Atch.Col.&Pre.,1st,6s,1905Q.—F Atch.J.Co.&W.,1st,6s,1905,Q.—F		9212	Central of Georgia100 Central Iowa100	10		darq. Houghton & Ont100	93	22 96
Utah Cen.—1st M., 6s, g., 1890. J&J Utah So.—Gen. M. 7s, 1900 J&J	101	99	do 1st pref100 do 2d pref100		15 1	dassachusetts Central	32	31
Extension, 1st, 7s, 1909 J&J Utlea & Bl'k R.—Mort 7s, '91. J&J		00	Central of Now Jersey100 Central Ohlo50	87 ¹ 8 51	8758	fetropolitan Elevated100	90	93 101 <u>2</u>
Valley, of Ohlo-1st mort	109 1	05	do Pref50	54 6614	60 34 2	dexican Central 100 dexican National do pref.	2	312
Vicksb. & Mer.—New 1st mort 2d mert	04 .		Central Pacific	26 14 la .	25 11	do pref	91	9242
3d mort., Incomo		24 16	do 1st pref100 do 2d pref100	231	114	1 Pr	1	***
2d series, 6s	1104	11	Cheshire, pref100	58 13819 1	39 104	ao d		-
4th series, 3-4-5s	5212	55 67	do Pref., 7100		150 1	Illwankee & Northern	\$600 mg.	
incomes, cumulativo	62	6434		122 1	2242 3	dinneapolis & St. Louis100 do do Pref100	16	174 344
Wabash—1st, ext., 7s, '90, ex. F&A Mort., 7s, 1879-1909			Chicago & East fillnols			dissouri Kansas & Toxas100	2014	2013
Equipment, 78, 1883. M&N			Chicago & Grand Trunk	167 1	1/2/2 119	Soble & Ohlo RR 100	931	
Equipment, 78, 1883, M&N General mort, 68, 1920 J&D Chle, Div., 58, 1910 J&D Havana Dlv., 68, 1910 J&J	7312	7.E il	Chicago Milwankee & St. Paul. 100 do Pref., 7.100 Chicago & North Western109	116	177	Sashville, Chat. & St. Louis2"	51	53
		81	Chicago & North western109		H - 1		1.	

GENERAL QUOTATIONS OF STOCKS AND BONDS—CONTINUED. For Explanations See Notes at Head of First Page of Quotations.

		For :	Explanations See	Notes	at He	ad of First Page	of Qu	otati	ons.		
RAILROAD STOCKS.	Bld.	Ask.	MISCELLANEOUS.	Bid.	Ask	MISCELLANEOUS.	Bid.	Ask.	MISCELLANEOUS.	Bid.	Ask.
RR. STOCKS.			Wisconsin Central	1212	123	Bankers & Merch. 100		12334	Border City Mfg. (F.R.)	110	120
Continued. Newb.Dutch'ss&Conn.			do Pref. Wore'ter&Nashua.100	21 58	23 59	Cent. & So. Am. Cable. Franklin100	28	110	Boston Co.(Mass.)1000 Boston Belting100	1020	1010
do Pref. New Jersey & N. Y			CANAL BONDS.			Gold & Stock25 Internation'l Oc'n.100	85 89	90 90	Bost. Duck (Mass.)700 Chace (Fall Riv.) .100	X900	950 103
do Pref. New Jersey Southern.			Chesap. & Delaware— 1st mort., 6s. 'a J&J	70	72 40	Mexican100 Mutual Union100	140	155	Chicopee (Mass.) 100 Cocheco (N.H.) 500		155 5071 ₂
N.L.&N'ih ,l'sed,8.100 N.O.Mobile & Tex.100			Ches.&O.—6s, '70.QJ Del. Div.—6s, '98.J&J	32		N. Y. Mutual Union Northwestern50	50	54	Collins Co. (Conn.)10 Continental (Me.). 100	103 ₄ 75	11 80
N.Y.Cent.& H.Riv.100 N.Y.Ch.&St.L.com100	9	9 4	Del. & H.—78, '91 J&J 1st ext., 1891M&N	112 ¹ 2 112 ¹ 2		Posial	72	80	Cres't Mills (F. R.) 100 Crystal Spr. Bl.(F.R.).		85
do Pre ² 100 N. Y. Elevated100		125	7s, 1884J&J Coup. 7s. 1894.A&O	1014	1184	Western Union100	754	7542	Davol Mills (F. R.) 100 Dougl's Axe (Mass) 100	60 120	65 123
N. Y. & Harlem50 do Pref50	194	194	Reg. 7s, 1894 . A&O 1st Pa.D.ep.,7s,M&S	118		STOCKS.	7106	109	Dwight (Mass.)500 Everett (Mass.)100	600	605 85
N.Y.Lack.&W.,g.5.100 N.Y.L.Eric& West 100	263	261g 691g	1st Pa.D.ep.,7s,M&S LelN.—6s, rg., '84 Q-J RR. 6s, reg., '97,Q-F Conv 6s,g.rg.'94M&S	10312	116	Am. Loan & Trust.100 Brooklyu 1 rust25	202	207	Fall Riv. 1ron W100 F. R. Machine Co100		
do Pref.100 N.Y. & N.Englaud.100	$\begin{array}{c} 69 \\ 13 \\ 12 \end{array}$	1334	6s,g.,ep.&rg'97J&D Cons.M.,1911 7sJ&D	109 112	123	Central 100 Equitable 100 Farmers' Loan & Tr.25	410		F. R. Merino Co100 Flint Mills (F. R.) 100	85	90
N.Y. N. 11.& Hartf.160 N.Y. Ont. & West 100		178	Morris-Boat loan, '85			Mercantile100	135 125	145 135	Franklin (Me.) 100 Gl'be Y.Mills(F.R.) 100	96	98 108
N. Y. Penn. & Ohio			Penn.—6s, coup., 1910 Schuylkill Nav.—	87	91	N. Y. Guar. & Ind100 N. Y. Lifo & Trust.100			Granite (F.R.)1000 Great Falls (N. H.)100	67	70
N.Y. Prov. & Rost.100	161	162	1st M., 6s, 1897.Q-M 2d M., 6s, 1907. J&J	99	100	Union 106 United states 100	370		Hamilton (Mass.) 1000 Hartf. Carpet (Ct.) 100	198	905 205
N.Y. Susq. & Western. do Pref.	134	15	Mort. 6s, ep., '95 J&J		80	S'BSORIPTIONS,	130		[Hill (Me) 100	88	90 225
N.Y. West Shore & B. Norf. & West,, com 100	11	13	Mort. 6s, ep., '95 J&J 6s, imp., ep., '80 M&N 6s, ht&ear, 1913 M&N 7s, bt&ear, 1915 M&N	75	82	Atl. & Pac., blks. 35 p.c			Holyoke W.Power. 100 Jackson (N. H.) 1000 King Philip (F. R.) 100	1195	1200 100
No. Pennsylvania50	39	40 68	7s, black, 1913 183 Susq.—6s, ep., 1918 J&J 7s, coup., 1902J&J		85	Ru.N.Y.&P.,subs.60p.c C.H.& D.,pool cert.,gu	98	99	Lacouia (Me)400 Lancaster M.(N.H)400	x460 490	300 ·
Northern Central50 North'n N. Hamp. 100	109	111	Union-1st 6s.'83M&N			Den.& R.G.W., subs., ex Mex. C. blks., No.2. 859			L'rel Lake Mills (F. R. Lawrence (Mass.)1000	1525	100 1575
North'n Pac., com. 100 do Pref. 100	474	2234	CANAL STOCKS. Cal. & Chi. Can. & Dock			Mich. & Ohio, subs 859 N.Y.W.S.&B., subs., 809 Ohio C. ex bd. & stock			Lowell (Mass)690 Lowell Rieachery.200	233	620 235
Norw.& Worcester.100 Ogd. & L. Champ.100		3	do pref. Del. & Hudson100	105%	105%	Oregon K ya N., rights			Lowell Mach. Shop. 500 Lyman M. (Mass.). 100	X50	880 85
Ohio & Miss100	224		Del. Div. leased, 850 Lehigh Navigation50	0445	4434	Ont. & West., subs., 907 Ore. Short L. subs., 907			Manchester (N.H.) 100 Mass. Cotton 1000 Mechanics' (F. R.) 100	129 x1100	
do Pref. 100 Onio Southern100	84		Morris, guar., 4100 do pf., guar.10100	15		\$10,000 biks, ex bds Or.& Trans., subs. 1007			Merchants' (F. R.) 100	120	135
Old Colony100 Oregon & Calif100 do Pref100	112 136	14 37	Pennsylvania50 Schuylkill Nav50 do de pref.50	5	107	Pull. Pal. Car rights Rich. & Al., subs., 100			Merrimack(Mass)1000 Metacomet (F.R.) .100	1 30000	1300
Oregon Short Line	15 241	15	Susquehanna 50	\$10-	17	Rich. & D., ex subs.80; Deben., subs, \$2,250 Roch. & Pittsb., subs.			Middlesex (Mass.).100 Narragans'tt(F.R.)100		103
Oregon Trans-Cont Oswego & Syr., guar Pansma100	125		MISC'LLANEOUS BONDS.			8t. Paul rights Tex.&St. Louis, sub.90			Nashua (N. H.)500 Naumkeag (Mass.)10	12i	1211 ₂ 82
Pensaeola & Atlantio	\$ 583 3	8 58 ⁵ 8	Balt. Gas Light 6s Canton (Balt.)—£6s.g.	90	100	IMPROVEN'T &	1		N. E. Glass (Mass.)37: Newmarket. Pacific (Mass.)1000	475	490 1205
Peoria Dec. & Ev. 100 Phila. & Erie 50	143	1534	Mort. 6s,g.,1904 J&J Un. RR.,1st, end.,6s	104	118	CONSTR'N COS. Am.R'y Imp., ex b.&stl			Pepperell (Me.)500	PIOTO	1025
Phila. & Reading50 do Pref50	541		do 2d.end. 6s,g.M&N Col.Coal& Iron—1st,6s	70	73	Cent. N. J. Land Imp Continental Cons., 85;			Pocasset (F. R.)100 Rich, Bord'n (F.R.) 100		80
Phila. & Tren., 10, 100 Phila. Wilm. & Balt. 50			Gold & Stock Tel	1024 100	103	Hud.Riv.Contract40; Internat.Imp. Ex., 80;			Robeson (F. Riv.) 1000 Sagamore (F. Riv.) 100 Salmon Falls (N.II.) 300	103 285	109 295
Pitts. Cin. & St. L50 Pitts. & Con., l'sed.50)		Iron Steambeat. 1st Mariposa—7s, '86	70	70	N. Y. Loan & Imp'mn N. Y. & Scranton Cons		151.	Sandw.Glass(Mass.)86 Shove (Fall Riv.). 106 Slade (Fall Riv.). 106 Stafford (Fall Riv.) 106	50	52
de Pref Pitts.Ft.W.& C.,guar.7		13312	Mutual Union Tel. 6s. Northw. Tel.—7s, 190	78	79	North Riv. Cons., 100; Oregon Improvement Oriental Cons		15 ¹ 4 (52	Slade (Fall Riv.) 100 Stafford (Fall Riv.) 100	75	80 114
de Special, 7.100 Pittshurg & Western)	20	Or. Imp. Company— 1st, 6s 1910, J.&D.	77	80 105	Tex.& Col. Imp.,60			Stark Mills (N.H.)1000 Tecumsel (F. R.). 100 Thorndike (Mass.)1000	1125	1160 110
Port.Saco &Ports,lsd 6 Port Royal & Augusts	5	15	Oreg.R.& N. 1st,6s,J&J Postal Tel.Co.,6s,1912 Pullm'n Palace Car—	52	58	GAS STOCKS.			Thorndike(Mass.)1000 Tremont&S.(Mass)100	1000	1050
Ports. Gt.F.& Con. 100 Prov. & Worc'ster. 100	133	26 2 135	3d series, 8s. 87 F.A.A	1107	109	Balt. Consol. Gas Boston Gaslight50	52 855	521 ₂ 860	Tremont&S.(Mass)100 Troy C. & W.(F.R.) 500 Union C.Mr. (F.R.) 100	1 100	
Rens. & Saratoga100 Rich. & Alleg., stock Richmond & Danv.100	142	142 5 60	4th do 8s,'92F&A Deb'nt're,7s,'88A&C Stlg, 7s,g.,1885 A&C	1104	106	South Boston 100	30 x 100	31 103	Wampanoag(F.R.) 100	224	150 223
Rich. F. & P., com. 100	1 200	70	t. L. Bridge & Tun- 1st. 7s. g 1929. A&C		129	Brookline, Mass 100 Cambridge, Mass 100	0 x140	17.47	Weed Sew. M'e (Ct.)28 Weetanioe (F. R.)100	70	75.
de do 6	74	77	Sp. Val. W.W.—1st, 6s Sterling Iron & Ry.—			Chelsea, Mass100 Dorehester, Mass100 Jamaica Pl'a, Mass100	x105	100	Willim'tie Linen(Ct)25 York Co. (Me.)75	810	820
Richmond & P'b'g.100 Rich. & West Point	X283	2912				Hawrence Mass 100	1 x 125	128 127 160	COAL & MISCEL MINING STOCKS		1
Richmond York R.& C. Rochestor & Pitts.100 Rome W. & Ogd100	151	1 21			8 114	Lowell 100 Lynn, Mass., G. L. 100 Mold & Molrose 100	78 0 x88	80	Cameron Coal	13	15
Rutland		4 3	Sterl'g 6s, 1900.M&S	3		Mald. & Melrose100 Newton & Wat'n100 Salem, Mass100	x121	123	Colorado Coal & I.100 Consol.Coal of Md.100 Homestake Min'g.100	6	. 24
St. Joseph & Western. St. Louis Alt. & T. H. 100		12 50	STOCKS. Amer. Bell Teleph. 100	1	15812	Fall River100	130	134	Lehigh & Wilkes		}
do Pref.100 Bellev.&S.Ill.,pf.100	90		Amer. Bank Note Co Aspiuwall Land10	. §	. 5	Citizens', Brooklyn. 20	89	91	Mahoniog Coal & RR Marip'sa L.&M.Call00 do pref.100	N	
St. L. Jack. & Chie. 100 do Pref. 100)		Boston Water Power.	64	614	People's, Brooklyn.10)I 70	80 72	Maryland Coal100 New Central Coal	10	13 12 29 ¹ 2
St. Louis & San Fr.100) 18	39	Brookline (Mass.)L'd. Brush Elce, Light Co.	5 23	3	Williamsb'g, B'klyn 50 Charlest'n,S.C.,Gas.23	$\begin{array}{c c} 112 \\ 174 \end{array}$	115	Ontario Sil, Min'g. 100 Pennsylvania Coal. 50	291	
do Pref100 do 1st pref.100 St. L. Van. & F. H	. 20	88	Canton Co. (Balt.).100 Cov. & Cin. Bridge, pf	185		Chicago O.& Coke. 100 Cincinnati G. & Coke	108	110 188	Quicksliver Min'g. 100	28	5 30
Bt. Paul & Duluth. 100 do Pref. 100	90	90	Edison Electric Illum Edison Electric Light	140		Hartford, Ct., G. L2	31	165	GOLD & SILVER MINING STOCKS	5	
St. P.Minn. & Man. 100 Scieto Valley	. 8	$\begin{vmatrix} 931_2 \\ 12 \end{vmatrix}$	do Pref			People's, Jersey C Louisville G. L		93	(N. Y. & SAN. FRAN. Alice	1.95	
Beab'd & Roanoke100 do Guar100)		Iron Steamboat Co Keeley Motor	. 10	11,	Central of N. Y56 Harlem, N. Y59 Manhattan, N. Y50	120	80 125	Alpha Consol G&S.10 Alta Montana10) °O.	07
So. & No. Alabama			Maverick Land 10 N.E.Mtg.Secur.(Bost.){	112			280 230	American Flag 10	ห "บง	10
S'west., Ga., g'd, 7.100 Syr. Bing. & N. Y.100 Summit Branch Pa. 50	3	44	N. Hampshire Land 25 N.Y.& Tex.Ld.,Lim. 50	1514	2 160	Municipal100 Mutual of N. Y100 New York, N.Y100	0 205 0 131 0 150	210 133	Bassick10	7	30
Terre H. & Ind'nap.50	0	204	Oregon Ry.&N.Co.100	54	. 100	N. Orleans G. L 100	150 834	152	Bechtel100	25	5
Texas & Pacific 100 Texas & 8t. L. ia Texa do in Mo.& Ark	8 2	2	People's Telephone	11119	. 14	Washington, Phila26) }	62	Bodie		
Tol. Cin. & St. Louis U. N.J. RR &C. Co.100	750	81e 196	St. Louis B'dge, 1st pre 2d pref. certificates St. Louis Trunnel RR. St. Louis Transfer Co Staud. Water Meter Sutro Tunnel U.S. Electric Light U.S. P. Sel's Vards	f :92	95 46	St. Louis G. L50 Laelede, St. Louis. 100	D §335	315 100	Bulwer100 Caledonia B. H100	1.86	
Union Pacific 100 Utah Central 100	$\begin{bmatrix} 77 \\ 0 \end{bmatrix}$	8 773	St. Louis Tunnel RR.	104	106	Carondelet, St. Louis 50	\$21 . 50	5112	Cherokee10		. 05
Vt.& Mass.,1'sed.6.100 V)rginia Midland, com	0 132	2 133 21	Staud. Water Meter.	5	-	Wash'ton City G. L.20 Georgetown G. L2	333 ₆		Chrysolite 50	2.00	1.12
do 1st pref do 2d pref			U. S. Electric Light Union RR. St'k Yards	90	131	MANUFACTING	1		Climax	0	10
do pref		4	EXPRESS ST'CK	5	1	STOCKS.		750	Consol. Pacific 10 Consol. Virginia 10	3:	25
Wab. St. L. & Pac. 100 do Pref. 100	$\begin{vmatrix} 0 & 16 \\ 0 & 26 \end{vmatrix}$	274	Adams100	0 95	1294 964 60	Amory (N. H.) 10 Amoskeag (N.H.) 100	0 120 0 1995	123 2000	Dunderberg		
Warr'n(N.J.), l's'd, 7.50 Westeh, & Phila nf. 50	0		United States10 Wells, Fargo & Co.10	0 103	107	Am. Linen (Fall Riv. Amery (N. H.) 100 Amery (N. H.) 100 Androseog'n (Me.) 100 Appleton (Mass.) 100	0 130 0 1175	13012	Dunkin	i20	. 15
West Jersey & Atlanti Western Maryland	c §	15	TELEGRAPH STOOKS.			Aflantie (Mass.)10 Barnaby (Fall Riv.) Barnard Mfg. (F. R.).	120	123	Father De Smet 10 Findiey	1	. 05
Wil. Columbia & Aug. Wil. & Weld., 18d., 7.10	. 13 80	15 100 125	Amer. Tel. & Cable	. 58	61	Bates (Me.) 10	0 160	170	Gold Placer 2 Gold Stripe	0	
Price newingles	0 110	1120	Atlantic & Pacific .2	5 50	56	Boott Cot. (Mass.) 100	011825	11875	"(4nndshaw10	, 2.0	0

^{*} Price nominal; no late transactions. | Purchaser also pays accrued int. ; In London. § Quotation per share.

GENERAL QUOTATIONS OF STOCKS AND BONDS-Concluded. For Explanations See Notes at Head of First Page of Quotations.

		for 1	Explanations See N	10104	11.1 11.0	sad of paras gazo	OF AS	Christ	0114.		
MINING STOCKS.	Rld.	Ask.	BANK STOCKS.	Bid.	Ask.	BANK STOCKS.	Bld.	Ask.	INSURANCE STOCKS.	Bid.	Ask.
Gould & Curry 8100			Republic100	12612		Gallatin National60		4	Firemen's100 Manufacturers'100	147	150
Green Mountain10		5.10	Revere100 Rockland100	133	1181_{2} 135	Orman American75	101		Mass. Mutual100	110	118
Halo & Noreress100			Beenrity100	153	15:11 ₂ 183	Germania100 Greenwich25	150		Mercantile F. & M.100 Neptune F. & M100	120	137
Hibernia10 Hortenso10	.04	10	Shoe & Leather100	$\frac{115}{92}$	93	Grocers'30 Hanover100	151	160	North American100 Prescott100	115	100
Hukill	2.03	155	State	127	128	Hanover100 Importers' & Tr100 Irving50	268 140	275	Shoe & Leather100 Washington (new) 100	70 112	72
Lecrosse		10	Third Nat100 Traders'100	80	95 804	Irving50 Lenther Manufta100 Manhattan50	170	103	CINCINNATI. Amazon(new stock) 20	90	9%
I ittle Chief 50	45	·40 ·50	Tremont100 Union100	108	1084	Marine100	1150 150		Aurora25	75	85
Mexican G. & Silv.100		1 .	Washinglou100	133	133	Market	150 100		Citizens'20 Commercial25	125 200	128
Mono100	2.25		Webster100 BROOKLYN.	140	160	Mercantile100	118	131	Engle	99 50	100
Navalo	.02	-07	Atlantle (State)	129 270	131	Merchants'50 Merchants' Exch'ge50 Metropollian100	91	93	Eureka20 Firemen's20	170	175
Potosi100	2.00		First National Fulton City National	130	160	Nassan 100	130	175	Germanla20	115	100
Rappahanoek1 Red Elephant10	.13	.13	Commorcial	280 115	300 120	New York 100 N. Y. Nat. Exch'ge100	110		Globe20 Merehants'& Manut 20	160	100
Rising Sun	29	-32	Long Island	115 215	120	New York County. 100 Ninth National 100	150 122		Minul Valley50 National100	150	99 160
Sierra Grande100	·75 2·60		Mechanics' Nassau	195	220 202	North America 70 North River50	103		Scourity	103	106
Silver Cliff50 South Hite, new25	.06		Brooklyn Trust	200	20212	Orlental25 Pacific50	150 162		Washington20 Western25	130 153	135
Spring Valley1 Standard100	G5 ₈	678	B'k of Chas. (NBA) 100 First Nat. Chas100	98 155		Park100 Peopie's25	164 155		HARTFORD, CONN. Ætna Fire100	226	230
Tip Top 100 Tuscarora 100	-40		People's National, 100 CHICAGO.	129		Phenlx	$\frac{104}{122}$		Connecticut100 Hartford100	103 268	115 274
Unadilla	2.25		Chleago Nat100 Commercial Nat100	137 260		Republic100 Second National100 Seventh Ward100	120 100		National100 Orient100	116 75	119
Union Consol100 HOSTON MINING	2 20		First National100	225 135		Shoe & Lenther100	140		Phœnix 100	155 75	160
Allouez25	50e.	60e.	Home National100	60 360		State of N. Y 100	125	112	Steam Boiler40 LONDON.	184	194
Atlantie25 Brunsw'k Antimony.5	X7	10	Merchants' Nat100 Nat. B'k of Illinois.100	143	145	Tradesmen's40 Union50	1172		Commercial Union. 25 Gnardian	63	65
Calumet & Hecla25 Catalpa Silver10	232 30e.	35e.	Northwestern Nat. 100 Union National100	220		United States Nat. 100 Wall Street50			Imperial Fire25 Lancashire F. & L25	419	
Central25 Copper Falls50	1	25	Un.8tock Y'da Nat.100 CINCINNATI.	250		B'k of N. America .100	302	305	London Ass. Corp. 12 ¹ 2 Liv. & Lond. & Globe. 2	55 22	57 23
Douglas (Mc.)5 Franklin25	10	20c.	Cittzens' National Commercial Bank	130	140	Centennial Nat100 Central National100	140	120	North'n Fire & Life 5 North Brit. & Mer. 84	42 24	26
Huron25	50e. 1 18	60e.	Exchange Nat. Bank.	$\frac{114}{245}$	115 250	Commercial Nat50		61	Queen Fire & Life1 Royal Insurance3	13 29	30
Minnesota 25 National 25			Fourth National German National	170 119	175	Commonwealth Nat 50 Consolidation Nat30	70		NEW ORLEANS. Crescent Mutual	x1153	1194
Osceola25 Pewable25	14 14	15 11 ₂	Merchants' National Metropolitan Nat	137 123	133	Corn Exchange Nat.50 Eighth Nat100			Factors' and Traders'. Firemen's	1024 x80	1023
Phenix25	x40	4010	Nat. Laf. & Bk. of Com. Second National	200 140	205	First Nat100 Farmers'&Mech.N.100	137	229	GermaniaHibernia.	x120	125 122
Quiney		2	Third National	139	141	Girard National40	99		Home	x38	384
Silver Islet25 Sullivan (Me.) Silver 10	50c.		Union Nat	120 125	125	Kensington Nat50 Manufacturers' Nat.25	27	2712	Lafayette Merchants' Mutual	x54	
BANK STOCKS. BALTIMORE.			HARTFORD.	125		Mechanics' Nat100 Merchants' Nat			Mechanics' & Traders'		120
Bank of Baltimore 100 Bank of Commerce. 15	140 171 ₂		American Nat50 Charter Oak Nat100	70 145	75 151	Nat. B'k Commerce.50 Nat. B'k Germant'n.50			New Orleans Ins. Ass'n New Orleans Ins. Co	x58	351g:
Citizens ¹	$\begin{array}{c} 18\frac{1}{2} \\ 120 \end{array}$		City Nat100 Connecticut River 50	70 46	78	Nat.B'kN. Liberties 50 Nat.B'k Republie100			People's. Sun Mutual	X1202	331
Farmers' B'k of Md. 30 Farmers' & Merch 40		54	Far. & Mech. Nat. 100 First Nat100	120 111	125	National Security.100 Penn National50			NEW YORK.	K129	
Farmers'&Planters'25 First Nat. of Balt 100	135	13612	Hariford Nat100 Moreantile Nat100	180	182	People's100 Philadelphia Nat100	******	223	American Exch100	110	114
Franklin	110	120	National Exchange.50 Phœnix Nat100	75 170	77 ¹ ₂	Second Nat100 Seventh Nat100		112	Bowery25 Broadway25	153	160
Howard1	104		State100	109	112	Sixth Nat100 Senthwark Nat50			Brooklyn17	100	170 150
Marine	13	1314	Bank of Kentucky100 Bank of Louisville100		157 80	Spring Garden100 22d Ward50			Citizens'	125 110	130
National Exchige. 100	119	2112	Citizens' National 100 City Nat	122	123 120	Third Nat100 Union Nat50			Commercial50 Continental100	60	90 243
Second National 100	159		Falls City Tobacco100	100	101	Western Nat50			Eagle	250 75	269 -
Third National100 Union	84	115 8434	Farmers' of Ky100 Farmers' & Drov100	107	109	West Philadelphia.100 PORTLAND, ME.			Exchange30	90	100
Western20 BOSTON.	3219		German Ios. Co.'s. 100	110	170	Cumberland Nat. 40 Canal Nat. 100	5 2 167	53 169	Farragut50 Firemen's17	80	85
Atlas	124	154 ¹ 2 124 ¹ 4	German National. 100	138	116	Casco Nat100 First Nat100	160 149	162 150	Firemen's Trust10 Frank & Emp'ium German-American 100		80~ 110
Blackstone 100 Boston Nat 100	1174	102^{12}	Kentucky Nat100 Louisy. Banking Co.40	$\frac{140}{222}$	150	First Nat	119 148	120 150	Germania 50	130	143
Boylston100 Broadway100 Bunker Hill100	1164 98		Masonic	131 141	143	HULLY BRUK 26	1 20		Globe50 Greenwich25	110	270
Central100		184	Northern of Ky100 Second Nat100	111 110	112	First Nat100 Merchants' Nat10	110		Hamilton15	110	115
City100 Columbian100	113	11312	Third National 100	119	100 121 113	li Nat. Bk of Virginial 00	38	90	Hanover50 Home100	140	140
Commerce 100 Commonwealth100	116	11642	Western100	$\frac{111}{112}$	1114	Planters' Nat100 State Bank of Va.100 ST. LOUIS.	105		Howard50	60	65 70
Continental100 Eagle100	108	10842	NEW ORLEANS. Canal & Banking 100	x1383	(140	B'k of Commerce100 Commercial100	310	321	Jefferson	195	130 205
Everett100	121	122	Citizens'100 Gormania Nat100	122 x140	125	Continental100 Fourth National100			Knickerbecker30 Lafayette (B'klyn) .50	95	92
Exchange100 Fancuil Hall100	120.	1204	Lonisiana Nat100	x135 x126	127	International 100 Mechanics' 100		120	Long Isl'd (B'klyn).50 Lorillard25	110	114
First National100	194	197	Metropolitan Mutnal Nat 100 New Orleans Nat 100	x106%	(108	Merchants' Nat 100 St. Louis National 100		112	Manuf. & Builders'100 Mech. & Traders'25	103	107
First Ward100 Fourth National100 Freemans'100	109	110	New Orleans Nat. 100 People's 50	x210		Third National100	97	95	Mechanics' (B'kiyu)50	120	135
Globe100	103	10348	State Nat100	x146	155	Valley National100 8AN FRANCISCO.		100	Mereantile50 Merchants'50 Montank (B'klyn)50		110
Hamilton100	1134		Union Nat100 NEW YORK.	1.000	113	Bank of California	1654		Nassan (B'klyn)50	140	110
Howard100 Lineoin100 Manufacturers'100	120	121	America 100 American Exch'ge100	132	136	First Nat. Gold100 Nat. Gold Bank& Tr. Co		125	National374 N. Y. Equitable35	150	160
Market100 Market100 Market(Brighton).100	97 90	9014	Broadway25 Butchers & Drovers25	250 150	290	Pacific. FIRE INSUR'CE	125		New York Fire100 Ningara50	125	133
Massachusetts250	11114		Central National100 Chase National100	128	135	BALTIMORE.			North River25 Pacific25	175	185
Mayorick	129	130	Chatham25 Chemical100	140	150	Associate Firemon's.5 Baltimore Fire Ins.10	29	8	Peter Cooper20	105	160
Merchants'100	133	974 1334	City100 Citizens'25	273		Firencen's Insur'ce .18	19	19%	People's50		115
Metropolitan 100	203	116 205	Commerce100 Continental100	154		Maryland Fire10	55		Rutgers'100 Standard50	115	120
Mt. Vernon100 New England100	123	125	Corn Exchange 100 East River 25	165		Maryland Fire10 Merchants' Mutual 50 National Fire10 BOSTON.	54	64	Star	55	65
North America100	129	1291	Eleventh Ward25 First National100			Americau F. & M. 100 Boston 100	120	130	Stuyvesant25	125	130
Old Boston50	63	65	Fourth National100	1304	131	Boylston 100	83	90	United States 25	127	132
People's100 Redemption100	120	1264	Fifth Avenue100	400		Dwelling House100 Ellot100	121	126	Westchester10 Williamsburg City50	200	220

\$85,460

Investments

RAILROAD INTELLIGENCE.

The Investors' Supplement contains a complete exhibit of the Funded Debt of States and Cities and of the Stocks and Bonds of Railroads and other Companies. It is published on the last Saturday of every other month—viz., February, April, June, August, October and December, and is furnished without extra charge to all regular subscribers of the Chennele Extra copies are sold to subscribers of the Chonnele at 50 cents each, and to others than subscribers at \$1 per copy.

ANNUAL REPORTS.

New York Ontario & Western Railway.

(For the year ending Sept. 30, 1883.)

The pamphlet report just issued by the company gives the statements and report of operations as made to the Board of Railroad Commissioners for the fiscal year ending Sept. 30, 1883. Mr. Winslow, the President, says in his report dated

Railroad Commissioners for the fiscal year ending Sept. 30, 1883. Mr. Winslow, the President, says in his report dated Jan. 16, 1884:

"The difficulties referred to in the last report in the construction of the railway between Middletown and Weehawken were, after great and unexpected delays, successfully overcome, and the line opened for traffic on the 4th day of June, 1883. The terminal facilities at Weehawken were not, however, in condition to be used for freight business until Jan. 1, 1884. The company, therefore, entered into an arrangement with the Pennsylvania Railroad Company for the use of the terminus at Jersey City, and with the New York Susqueianna & Western Railroad Company for a connection with the Pennsylvania Railroad terminus. These connections, while they enabled the company to transact its business in a manner satisfactory to its patrons, added largely to the expenses of

the Pennsylvania Raitroad terminus. These connections, while they enabled the company to transact its business in a manner satisfactory to its patrons, added largely to the expenses of operation for the last quarter of the year. The line was opened for business as soon as the track was in a safe condition to operate, but with incomplete station facilities. This, together with the want of its own terminal accommodations, prevented the company from increasing its traffic as it will now be enabled to do with a first-class completed road and terminus.

"The New York West Shore & Buffalo Railway was opened for traffic between New York and Buffaloon the 1st day of January, 1884. The entire New York business of this great trunk line, which is pronounced by expert railroad managers to be the most perfectly and substantially constructed railroad in this country, and which has recently been admitted to the Trunk Line Pool upon a percentage which is a recognition of the important position it is to hold in respect to through traffic, will pass over the portion of the line in which you are interested between Cornwall and Weehawken, and is an assurance of a large and profitable business at an early date.

"The unfunded debt of the company, which is stated in the report to the Raiiroad Commissioners to be \$2,311,598 on the 30th of September, 1883, has been reduced to \$1,221,106, in which amount is included all sums due and claims for which the company may in any way be liable under its construction contracts.

"Une-half (23,600 shares) of the capital stock of the West

the company may in any way be liable under its construction contracts.

"One-half (23,600 shares) of the capital stock of the West Shore & Ontario Terminal Company is owned by this company, and jointly with the New York West Shore & Buffalo Railway Company it is lessee of all the terminal property at Weehawken and in New York.

"The floating debt should be funded at the earliest practicable date, and a mortgage to secure bonds should be placed upon the property with the consent of the stockholders, as required by the terms of the charter; or income bonds be issued sufficient in amount to precure the money needed. Unless some action of this kind is taken, the company in the present artificial depression in railroad properties may be unable to provide for the unfunded debt without great sacrifice of its personal property and injury to its traffic."

Following are the statistics of operations and earnings, and the general balance for three years:

MOAD AND	TAGOTT MENT		
	1880-81.	1881-82.	1882-53.
Miles owned	345	345	
Willow languet	040	040	345
Miles leased			77
Total operated	315	345	400
		040	422
Locomotives	73	73	73
Passenger, mail and express ears.	60	60	75
Project core			
Freight cars	1,042	1,138	1,133
Coal and all other cars	437	674	663
			000
OPERATIONS AND	D FISCAL RES	SULTS.	
0	1880-81.	1881-82.	1000.00
Operations—	1000-01.	1001-04.	1882-83.
Passengers entried	326.670	391,458	546,803
Passenger mileage	7,251,209	8,392,845	
Duol she (town) as smed			15,761,001
Freight (tons) moved	318,513	409,526	562,836
Freight (tons) mileage	19,511,452	30,687,380	39,162,019
		,,	00,000
_Earnings-			
Passenger	\$180,152	\$211,789	\$351,777
Freight	469,156	605,478	754,279
Mail armyon for			104,210
Mail, express, &o	275,737	219,297	248,722
Total gross earnings	\$325,045	\$1,036,564	\$1,357,778
	-pomojo ro	4.2,000,002	41,001,110
Operating expenses-			
Maintenance of road & real estate.	\$204,658	\$250,740	\$299,117
Maintenance of machinery & cars.	141.3-8	171,877	
Brantenance of machinery & Cate.			265,770
Transportation expenses	361,455	425,656	633,189
Total	\$707,501	\$848,273	\$1,198,076
			4,1,100,110
Net cainings	\$217,544	\$188,291	\$159,702
	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,	7-001102
		•	

GENERAL BALANCE AT C	LOSE OF EAC	II FISCAL YE.	AR.
Assets-	1880-81.	1881-92.	1892-83.
Cost of road and equipment	\$51,506,155	\$52,210,123	\$52,856,018
Cost of other lines owned	4,865,917	7,903.93 L	11,677,460
Cash and demand loans	3,591,150	621,457	162,697
West Sh. & Ont. Ter. stk. & bds			2,061,000
Floating equipment	07.00.00	*******	154,866
Individual accounts.	212,909	85,483	163,162
Other railroad companies		2,330	61,350
Rails, fuel and supples on hand	525,698	731,068	637,292
Total assets	\$60,705,272	\$61,554,440	\$67,776,845
Liabilitics—			
Capital stock, common	\$58,113,983	\$58,113,983	\$58,113,983
Capital stock, preferred	2,000,000	2,000,000	2,000,000
Pay-rolls and accounts unpaid	326,210	881,647	621,989
Other railroad companies	. 3,938		2,170
Individual accounts	. 290		25,752
Profit and loss	2€0,853	535.545	458,895
Loans and bills payable			1,661,937
N. Y. W. S. & Buffalo bonds sold*	• • • • • • • • • • • • • • • • • • • •		4,892,068
Total liabilit es	\$60.705.974	\$61 554 440	\$67 776 845

*This company owned \$10,000,000 of the first mortgage bonds of the New York West Shore & Buffalo Railway Company, \$2,759,000 of which were offered to the stockholders of this company at fifty per cent of their par value and sold to them by subscription at that rate.

Manhattan Beach Company.

(For the year ending Sept. 30, 1883.)

The summary of the business of the Manhattan Beach Company, for the year ending Sept. 30, 1883, is as follows:

GROSS RECEIPTS. By the New York & Manhattan Beach Railway Co. (rental).. \$93,953

By the Marine Railway Company	40,966
Total.	\$239,365
DISBURSEMENTS.	
New York & Manhattan Beach R'y Co. (taxes, &c.)\$3,043 Manhattan Beach Improvement Co., Limited, irsurance and sundry expenses32,491 Marine Railway Company, operating expenses11,545	
Total	47,079
Net earnings	\$192,286
Fixed charges - total interest on bonds	157,691
Surplus carologs	\$14,595

here has been expended during the past year for improve-ments to the Manhattan Beach property, including the re-building of the Marine Railway, with substantial trestle-

building of the Marine Railway, with substantial trestle-work.

The cash that has been expended on the property to this date in the construction of the hotels and pavilions, for furniture, and for the bulkhead, grading and improvements to the grounds, is.

The assets of the Manhattan Beach Improvement Company, Limited, and the Marine Railway Company, subject to the nertgage bonds of the former company, virtually belong to this company, by its ownership of the stock of said companies, and consist of—

Available cash \$32,592

Manhattan Beach improvements, hotels, pavilions, improved gr unds, &c. \$32,592

Manhattan Beach improvements, to stof purchase 4,075

Dump cars and implements, cost price #8,143 16, valued at. 78,109

The following securities are held in the treasury of the com-

pany:

New York & Manhattan Beach Rail'y 2d mort. bds., parvalue \$298,000

N. Y. & Manhattan Beach Rail'y stock 5,000 shares, par val. 500,000

Manhattan Beach Im Co., limited, stock, 4,968 sh'es, par val. 496,800

Marhattan Beach Im Co., limited, stock, 4,968 sh'es, par val. 500,000

"Which, with nearly five hundred acres of unimproved land, situated between Sheepshead Bay and the ocean, with about two and one-quarter miles of ocean front and nearly three miles of bay front, represent the capital steck of this company.

"Estimating the unimproved portion of our property by the acre, at a price corresponding to that for which the best tracts of land have been sold on the north side of Sheepshead Bay, and which are considered of much less value per acre than our and which are considered of much less value per acre than our own, and comparing it also with the recent sales of lands belonging to the town of Gravesend, at the west end of Coney Island, it must be of great value to the company in the near future."

GENERAL INVESTMENT NEWS.

Baltimore & Ohio Telegraph Co.—The National Telegraph Company has passed into the control of the Baltimore & Ohio Telegraph Company. The latter is owned by the Baltimore & Ohio Railroad. The negotiations leading up to the sale of the National were completed Jan. 29 by the payment of the price in cash by the Baltimore & Ohio, and the formal transfer thereupon took place. How much money was paid is not positively known. Mr. D. H. Bates, President and General Manager of the Baltimore & Ohio Telegraph Company, said that the National is thoroughly equipped, with 4,000 miles of wire and 1,000 miles of poles. It has four wires between New York and Chicago, extending along the lines of the West Shore and the Nickel Plate, by way of Albany, Utica, Syracuse, Rochester, Buffalo and Cieveland. The Baltimore & Ohio secures all the plant, together with the capital stock, amounting to \$1,000,000, and the franchises and contracts of the National. Mr. Robert Garrett, Vice-President of the Baltimore & Ohio Railroad, was in New York, and in reply to the inquiries of a

New York Herald reporter he sald, as to the Baltimore & Ohlo Tel-graph, that plans were in process of execution that would bring it in competition with the Western Union at all important

Telegraph, that plans were in process of execution that would bring it in competition with the Western Union at all important points.

"Our pelley," he sold, "Is to go after commercial business, and our lines are being extended as rupidly as jossible so as to reach all the large towas and either the commercial business, and our lines are being extended as rupidly as jossible so as to reach all the large towas and eithes. Our telegraph system is the radical extended, but and the control of the radical extended to the large of the radical extended to the large of the radical points of the large of the large of the large of the large entered yet my decay will make a complete and perfectly employed general system of telegraph, covering the entire area of commercial business, North and south as well as k ast and West."

"What is the present extent of the Baltimore & Ohlo telegraph system of was asked."

"We have already," said Mr. Garrett, "a very complete system reaching all points along the lines of the Baltimore & Ohlo telegraph system for were lined to the lines of the Baltimore & Ohlo taliroad, extending the New York City to Baltimore, Washington, Cincinnati, St. Lonis, Lonisythe, Chicago, and internal control of the best material. This independent system has been operated by the Baltimore & Ohlo Telegraph for over two years, with satisfactory results. We are satisfied that a large endroved the extended by the Baltimore & Ohlo Telegraph for over two years, with satisfactory results. We are satisfied that a large endroval endroved by extending the system so sate make it, the work of the satisfactory results. We are satisfied that a large endroval the present of the system of the system and of the points in the very state of the system and of the points in the work of the state of the system and the points in the north was a farmed of the system of

THE NEW CADLE.

"That competition will not be confined to land business, I am advised that the cable steamer Faraday will shortly start for this side to begin laying the new Atlantic cable the latter part of February, and by the 1st of August next the new cable will be ready for business. This new cable, laid at a cost of \$5,500,000, will be in a position to jush an active competition with the present cables, represented as they are by a capital stock aggregating \$70,000,000."

—It is reported that the amount paid for the National was \$800,000, \$400,000 each for the West Shore and Nickel Plate lines. Of the amount paid for the West Shore line, a large part was received by Receiver Green, of the North River Construction Company, which owned most of the stock. This payment will relieve the construction company of some of its immediate obligations.

Boston and Providence.—At Boston, January 31, a special meeting of the stockho'ders of the Boston & Providence Railroad was held to decide as to the acceptance of the proposition made by the city of Providence in reference to terminal facilities and improvements in that city. President Whitney stated that the cost of the improvements to the Boston & Providence would be \$545,000; to the New York & New Eagland, \$600,000, and to the Providence & Worce-ter and the Stonington lines each \$900,000. It was voted, 7,309 shares to 15, that the directors be empowered to make all contracts and secure such legislation as may be needed for reconstructing the stations and improving the terminal facilities, and to issue hends or notes for a period of not exceeding twenty years to the amount of \$600,000. The President stated that the money would not be needed for a year.

Chicago Mitwankee & St. Paul.—The following is an offi-cial report of the earnings and the operating expenses of the Chicago Milwaukee & St. Paul Railway Company for the years

1882 and 1883:	
18:3.	1582.
Gross earnings	\$20,356,725
Operating expenses, Including taxes and Insurance 13,778,037	12,186,073
Net paid \$9,881,785 Interest paid on bonds 5,373,925	\$8,200,652 4,786,054
Balance, applicable to dividends \$1,507,860 Amount paid for dividends, 7 per cent on	\$3,414,598
both preferred and common stock 3,321,167	2,791,987
Balance\$1,186,692 Add eash from land sales, &c	\$010,611 623,813
Total sumble	\$1 013 101

East Tennessee Virgluia & Georgia.—This company's statement for December and the six months of its fiscal year from July 1 to December 31 gives the following figures:

	Decc	mber.	Sir n	nonths.
Earnings Expenses	1883. \$374,945	#341,311 211,339	1883. \$2,105,955 1,226,922	\$1,941,434 1,1×5,919
Net earnings.	\$131,393 61:9	\$127,005 62:8	\$1,072,061 53:6	\$755,515

For the six months this shows an increase of \$367,521, or 18.9 per cent, in gross earnings, with an increase of \$31,003, or 4 3 per cent, in expenses; the result being a gain in net earnings of \$316,518, or 41.8 per cent, which was made with a comparatively small increase in mileage.

Fitchburg.—The stockholders of the Fitchburg Railroad Company held their annual meeting in Boston. The old board of directors was re-elected.

of directors was re-elected.

It was voted that the directors are hereby authorized to Issue coupon or registered bonds or scaled votes at their election, from time to time, in addition to bonds already Issued, to an amount not exceeding \$500,000, for the purpose of funding the floating debt, and for the payment of money borrowed for any lawful purpose in sums of not less than \$1,000 each, payable at such periods as may be desirable, but most of them for less than 12 months or for more than 20 years from the date thereof, and heating laterest not exceeding 4½ per cent per annuan, payable send annually, all in the manner provided by law; that Harris B. Steurns be appointed to approve each of said bonds or notes, and to certify that the same is properly issued and recorded; that the Issue of \$1,000,000 Vermont & Massachusetts Railroad bonds, dated May 1, 1883, at 5 per cent per annum instead of 6 per cent, as provided in the lesse of the Vermont & Massachusetts Railroad to the Fitchburg Railroad Company, is approved by this corporation. The directors afterwards held a meeting, at which the executive officers of last year were re-elected.

Iron Product of the United States in 1883.—The Bulletin of the American Iron and Steel Association has the following: "The total production of pig iron in the United States in 1883 was 5,146,972 net tons, against a total production of 5,178,122 net tous in 1882, showing a decrease in 1883 of only 31,159 net tons." ** "The production of pig iron in 1883, taken in connection with the statistics of the production of Bessemer steel in the same year, which we publish elsewhere, shows that 1883 was not the bad year for the American iron trade that it is sometimes represented to have been. It was a year of low prices, but not of greatly reduced production. The production of pig iron in the last five years was as follows, in both net and gross tons.

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		Grossions.
1579	.2,070,575	2,741,853
18 40	. 18 y 22 (217) E E 16	3,835,191
1881	.4,611,561	4,144,214
1882	.5,178,122	4 623, 323
1853	,5,146,972	4,595,510

"In the following table we give details of the production of pig iron in 1882 and 1883 according to fuel used, and also a comparative statement of the number of furnaces in blast on Jan. 1, 1883, July 1, 1883, and Jan. 1, 1884:

ı		-In 1	Blast					ection
١			July 1.		aces Ja	n.1.'84		2,000 lbs.
ı	Fuel used.	1883.	1833.	In.	Out.	Tolul.		18:3.
ļ	Anthraoite.	161	125	118	101	222		1,885,596
Ì	Charcoal		93	81	156	240		571,726
l	Bituminous.	127	111	105	116	221	2,438,078	2,6:9,650
ı	Total	417	334	307	376	683	5,178,122	5,116,972

Total.... 417 334 307 376 683 5,178,122 5,116,972

"At the close of 1882 there were in the United States 687 completed blast furnaces, and at the same time there were 27 furnaces in course of erection. During 1883 there were 13 new furnaces completed—10 coke, 2 charcoal, and 1 anthracite, and 17 furnaces were either burned or abandoned—12 charcoal, 4 anthracite and 1 bituminous. At the close of 1883 we had 683 completed furnaces in the country, and the information which we have received shows that at that time there were in course of erection 19 furnaces—12 coke, 3 charcoal and 4 anthracite some of which are included above in the furnaces under construction at the close of 1882.

"Statistics of the stocks of domestic pig iron on hand and unsold in the hands of the manufacturers or their agents on the 1st of January, 1884, have also been fully reported to us. These statistics we give in comparison with corresponding statistics for other recent periods. On the 1st of January, 1883, the stocks of nusold pig iron amounted to 429,654 net tons; on the 1st of July following to 592,020 net tons; on the 1st of November following to 484,236 net tons; and on the 1st of January, 1884, to 533,800 net tons. There was an increase of 107,784 tons from July 1 to Nov. 1, and an increase of 49,564 tons from Nov. 1 to Jan. 1, 1884.

"PRODUCTION OF HESSEMER STEEL IN 1883.

"PRODUCTION OF HESSEMER STEEL IN 1883.

"We have received complete statistical reports from the companies owning the lifteen Bessemer steel works which were in operation in the United States in 1883. From these reports we learn that the quantity of Bessemer steel ingols produced in the United States last year was 1,654,627 net tons, against 1,696,450 tons in 1882, showing a decrease of only 41,823 tons. This is a much smaller decrease than has been generally supposed. It was, however, the first decrease that has occurred in the history of the Bessemer steel industry of this country. The production of Bessemer steel ingots in the United States from 1874 to 1883 has been as follows, in net tons:

1874191,933	11879
1075 273 517	1.880
1070744	1831
15/0. 200000000000000000000000000000000000	1020
1877	1832
1878732,226	18831,654,627
1010	,

"The quantity of Bessemer steel rails produced in 1883 by fourteen of the works above referred to one of the companies not producing rails) was 1,253,925 net tons, against 1,334,349 net tons similarly produced in 1882, showing a decrease of

80,424 tons. It will be seen that in 1883 a much larger proportion of the ingots produced passed into miscellaneous steel products than in 1882.

"Changing to gress tons the net tons of steel rails produced in our Bessemer steel works in 1882 and 1883, we have 1,191,383 gross tons produced in 1882 and 1,119,576 gross tons produced in 1883.

"The figures given for 1882 do not cover the total production of steel rails in the United States in that year, as there were 103,806 net tons of B. ssemer rails rolled in iron rolling were 103,806 net tons of B.ssemer rails rolled in iron rolling mills, chiefly from imported steel blooms, and there were also 22,765 net tons of open-hearth steel rails rolled, making a total production in 1882 of 1,460,920 net tons of steel rails. In 1883 we rolled very few tons of Bessemer steel rails in iron rolling mills, either from imported or domestic blooms, and we probably made fewer open-hearth steel rails in 1883 than in 1832; in the absence as yet of complete statistical returns, we estimate the total production from these two sources at considerably less than 50,000 net tons. Adding, say, 46,075 tons from these sources to the 1,253,925 net tons of Bessemer steel rails ascertained to have been rolled in 1883 by our Bessemer steel works, we have a probable total of 1,300 000 net tons of steel rails rolled in the United Stated in 1883, or 160,920 tons less than in 1882." in the United Stated in 1883, or 160,920 tons less than in 1882.

Keokuk & Des Moines.—A financial statement of the Keokuk & Des Moines Railroad, which is a leased line of the Rock Island Company, for the year ending Sept. 30, 1883, shows as follows: Gross earnings, \$534,466; rental, 25 per cent, guaranteed by the Rock Island, \$133,616; interest, \$137,500; deficit paid by the Rock Island Road, \$3,833.

\$137,500; deficit paid by the Rock Island Road, \$3,833.

Merchants' Telegraph & Cable Company.—The Merchants' Telegraph & Cable Company has filed articles of association in the County Clerk's office. The incorporators of the new line are Thomas L. James, Anderson Fowler, C. D. Bordon. Edward A. Quintard, David Bingham, Wilham A. Cole, Edwin R. Livermore, Henry W. O. Edye, Adolph D. Strauss, John H. Herbert, John F. Plummer, Edward H. Tobey and Vernon H. Brown. The immediate purpose of this company is to lay a cable line from New York City to London. The line will be a direct one, though the point of landing it on the English coast has not yet been selected. The organization originated in the Produce Exchange, and is principally intended to supply the needs of the members in the way of direct international communication. The articles provide for the future construction of lines to France and Germany. The capital stock is \$13,000 in 130 shares of \$100 each. Provision is made for an increase of the capital to an amount not exceeding \$20,000,000.

Mexican Central.—The following circular has been issned:

Mexican Central .- The following circular has been issued:

Mexican Central.—The following circular has been issned:

Beston, Jan. 24, 1881.

To the Slock and Bond Holders of the Company (Mexican Central):

Gentlemen—From the best estimates that could be made when Circular No. 4 was issued, January 25, 1883, I was confident that the amount then raised would be sufficient to complete the main is e and to continue the work on the cross lines in a moderate manner. I am now compelled to inform you that our expectations have been disappointed, and that it is necessary to raise \$1,00,000 to complete the main line. There are two prominent reasons for our discrepancy: First—The cost of the southern end exceeds our estimates. Second—The company has paid for supplies now on hand necessary to operate the road at both ends, such as are usually earried in material account, over \$1,00,000 above the needs of constructio and not included in the original estimates. After careful consideration, the Board has decided not to raise this amount by the sacrifice of surplus securities; but to borrow \$1,000,000 for one year, believing that, when the road is open for business, the value of our securities will be assured. I inclose the form of subscription, and year are invited to send as your name for such anomat as you may be willing to take. All subscriptions must be made in sums of \$2,0.0 or multiples thereof, and he received at this office on or before February 8, 1884. Yours truly,

Thomas Nickerson, President.

or before February 8, 1884. Yours truly,

Thomas Nickerson, President.

The Boston Herald says: The agreement is in the usual form: "In consideration of \$1, &c., we agree to loan, &c., upon the following terms: (1) This agreement shall be void unless the aggregate of the sums subscribed below is \$1,000,000. (2) The several sums shall be paid as follows: Fifty per cent February 11, 1884, and the balance as called by the Treasurer of said company within ten days' notice. (3) The company shall give its notes for these loans, all maturing at the same date, one year from February 11, 1884, with interest at 6 per cent per annum and a commission of 5 per cent on the amount loaned, both payable, one-half August 11, 1884, and the remainder with the principal at the maturity of the loan; provided, however, that the company may at its option anticipate payment of the whole of said loan, with corresponding rebate of said 6 per cent interest, but without reduction of said commission. The company will give therespective lenders collateral security as follows: For each \$10,000 loaned, \$25,000 (par) of its first mortgage 7 per cent bonds, \$15,000 (par) of its stock and \$5,000 (par) of its 3 per cent income bonds, and in the same proportion for a greater or less amount. (4) The company hereby gives each lender the option, at any time between July 1 and November 1, 1884, to take its first mortgage 7 per cent bonds at 65 and accrued nterest, to the full amount of his loan or any part thereof, t is understood that this subscription will insure the completion of the main line, continuance of work in a moderate way upon the branch lines, and the payment of the July coupons Seven miles of track have been added to the northern division since the last report. All the rails and supplies needed to finish the main line are said to be on the ground.

New York & New Eugtaud,—This is one of the best located railroads in the country, its lines reaching from Boston, Provi-

New York & New England,-This is one of the best located railroads in the country, its lines reaching from Boston, Providence and Norwich on the east through the city of Hartford to Fishkill on the Hudson. It is the only road with connections for through traffic that crosses the Hudson River south of Albary. At Newburg it connects both with the Eric and the

West Shore roads. At or near Brewsters station the road meets two lines running into New York City, viz., the New York & Harlem and the New York City & Northern, by either of which a passenger route from New York to Boston could be formed. Its bonded debt is comparatively small. The New York Lake Erie & Western Railroad Company made a definite offer to lease the road and guarantee all its fixed charges, paying over to the New York & New England Company all the surplus net earnings yearly if there were any. In the face of these circumstances and the fact that all floating obligations are not supposed to exceed \$2,000,000, the apparent helplessness of the corporation and the price of its stock at 13 are matters of surprise to outsiders. It would appear that in declining the lease to Erie, by which the bondholders were assured of their interest and the stockholders protected from foreclosure, the managers of this road took upon themselves the responsibility of doing semething better.

closure, the mauagers of this road took upon themselves the responsibility of doing something better.

At Boston, January 31, the management of the New York & New England Railroad Company appeared before the railroad committee and asked for a bill that will allow the issue of \$5,000,000 of preferred stock. This is to be paid for wholly in cash or \$50 in cash and two shares of common stock. The second mortgage bonds may also be exchanged for preferred stock. Receiver Clarke said that while the fixed charges of the road cannot perhaps be earned at present, he believed that in the course of several years this desirable object could be realized.

New York Ontario & Western.—It is stated that the directors of this railroad company have under discussion a plan to issue a four-million-dolfar 5 per cent mortgage bond. The proposed plan necessarily requires the consent of the stockholders, and it provides that the preferred stock may be exchanged into the new bonds or the preferred holders may take its bonds at a price

take its bonds at a price.

The argument on the motion for a receivership of the Ontario & Western Road has been postponed to the 5th of

New York West Shore & Buffalo.—The directors of the West Shore Railroad Company have selected a committee to examine into the accounts between the Construction Company and the West Shore Company, with a view to a settlement, and the following gentlemen are on the committee, viz: Judge James Emott, John G. Stevens, President of the United Railways of New Jersey, and Stuyvesant Fish, Vice-President of the Illinois Central Railway Company.

—West Shore bonds have been strong at times, on a rumor which was at least plausible. It was stated that agents of Mr. Vanderbilt made a proposition for the purchase of the control of West Shore. The proposition is said to be that the bonded debt of West Shore, now \$50,000,000, shall be cut down to \$25,000,000, on which amount New York Central will either guarantee interest at 5 per cent or issue its own 5 per cent bonds in payment therefor. The remaining \$25,000,000 bonds is, under the proposition, to be converted into preferred stock.

Norfolk & Western Railroad Company.—The statement

Nortolk & Western Railroad Company.—The statement of earnings and expenses for December, and for the year, have been as follows:

Tear. 1882. 1882. 1883. 1883. 1883. 1883. 1883. 1884. 1883. 1884. 1885. 1886. Net earnings \$85,987 \$101,182 \$1,303,203 \$1,107,163

Oregon & Trans-Continental.—The particulars of the financial neg ion of this company, recently made, show that the syndicate includes the names of Messrs. J. Pierrepont Morgar, Cyrus W. Field, Jay Gould, Russell Sage and Frank Work, of New York; A. J. Drexel and J. Lowber Welch, of Philadelphia, and T. Jefferson Coolidge, of Boston. These gentlemen take 10,000 shares Oregon Navigation at 75, 30,000 shares Northern Pacific preferred at 36 and 30,000 shares of the common at 16. They also lend the company \$1,200,000 for six months at 6 per cent, with 20,000 shares of Oregon Navigation at 60, no additional margin to be called for. This gives the Oregon & Trans-Continental Company about \$3,500,000, which will pay off all pressing obligations and leave a good cash balance in the treasury. This will probably lead to a revision of the Northern Pacific directory and place in the Board ons or more of the parties who represent the new interest.

Philadelphia & Reading.—At Philadelphia, Jan. 28, the

Phlladelphia & Reading.—At Philadelphia, Jan. 28, the special meeting of stockholders of the Philadelphia & Reading Railroad Company to vote upon the question of a dividend was held at the company's general office. After the meeting was called to order ex-President Gowen stated that it had been was called to order ex-President Gowen stated that it had been expected that something would be said or done now with regard to the collateral trust loan; but that the sole object of the meeting was to vote upon the desirability of declaring a dividend after certain obligations had been disposed of. He said that the loan had not been offered to anybody; that it was not wise to attempt to place it in the present disturbed condition of the stock market; that he had no doubt of the ability of the company to get the money. The papers for the loan have not even been drawn, and the matter will not be acted upon by the directors for two or three weeks. It was the object at present to know whether or not the stockholders desire to have a dividend if the loan shall be negotiated.

The following resolution, which had been proposed at the annual meeting, was then voted upon:

That it is the opinion of the shareholders that upon the successful tesme of the collateral trust loan referred to in the report of the managers, for the

purpo col retiring the outstanding income mortgage bonds, and paying the floatine debt of the company, and paying the floatine debt of the company, and paying the floatine of the purchase momy due upon 50,000 shares of the Central Ratical Company of New Jersey stock, a dividend of 21 per cent, representing the arrents due, be node in cash upon the preferred stock of the company, and a dividend of three per cent in cash be made upon the common stock of the company.

The resolution as read was defeated, 193,283 votes being cast in its favor and 195,447 votes against it. Of the majority, however, 28,925 votes were east in favor of a dividend upon the preferred stock, making the vote on that point 222,207 in favor of and 166,522 against it.

The Philad-lphia North American says: "The dividend of 21 per cent, or \$325,878, on the preferred stock can, therefore, be declared as soon as the collateral trust loan can be placed and the income mortgage be retired. Mr. Gowen's proxies numbered 1,625, and 1,540 of these were in favor of the dividend. Mr. Gowen said, after adjournment: 'All the large shareholders made up their minds in the last few days that if the company kept its money and applied it to the lifting of the debt, they would get more in the end from the increase in the value of the stock than a dividend wou'd give them now.' The smaller stockhold rs appear to have generally favored a dividend, as a division of the total vote therefor by the number of Mr. Gowen's proxies in favor—1,546—shows an average holding of 143 shares. The vote against the dividend was largely east by those who were present in person."

—The gross receipts from the P. & R. railroads, canals, steam colliers and coal barges in D cember were \$1,561,802 and the net receipts \$615,262. The gross receipts of the Philadelphia & Reading Coal & Iron Co. in December were \$1,110,456 and net loss \$106.110. The total receipts of both companies together (not including Central of New Jersey, leased) for December 1882 and 1883, were as follows:

——Cross

1833. 1832. \$509,152 \$343,783

The above statement does not include the Central Railroad of New Jersey, leased and operated by the Philadelphia & Read-ing, and the exhibit for that company is as follows for De-

CENTRAL RAILROAD OF NEW JERSEY.

Oross
1883. receipts. Net receipts. Rento
December.....\$735.511 \$270,294 \$181.0 Loss to tessee. \$213,796 Rental. \$181,030

Pittsburg Southern.—Suits have been begun by the trustees under the several mortgages of this company to foreclose these mortgages. There are two mortgages, one for \$450,000 and the other for \$250,000, and all the bonds are held by the Baltimore & Ohio Co. The Baltimore & Ohio now controls and operates the road, and a foreclosure is intended to transfer a full title to the property to that company.

Pittsburg Wheeling & Kentucky.—The stockholders of this company have authorized the issue of \$500,000 consolidated bonds, of which \$200,000 are to be reserved to pay the outstanding first mortgage bonds. The balance of the new issue will be used to pay for the Benwood Extension and for improvements on the property in Wheeling.

Poughkeepsle Hartford & Boston.—This road was sold in

improvements on the property in Wheeling.

Foughkeepsle Hartford & Boston.—This road was sold in Ponghkeepsie, N. Y., Jan. 26, under foreclosure of the second mortgage for \$500,000. The section of nine miles from Boston Corners, N. Y., to State Line Junction was bought for \$50,000 by the Hartford & Connecticut Western Company, which has for some time leased that part of the road. The remainder of the road, from Poughkeepsie to Boston Corners, 37 miles, was bought for \$10,000 by G. B. Pelton as agent for the bondholders, the purchase being subject to the lien of the \$35,000 first mortgage bonds, and also to the ownership of the five miles from Stissing to Pine Plains by the Newburg Dutchess & Connectient Company. The purchasing bondholders will organize a new company. organize a new company.

Rome Watertown & Ozdensburg. — The receipts and expenses of this company for December, and for the three months ending Dec. 31, in 1882 and 1883, were as follows:

| December. | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 1882 | 18 -3 mos.—Oet.-Dec.— 1883. 1882. \$456,154 \$459,912 287,893 329,440 \$168,261 \$130,472

West Jersey.—For the twelve months of 1883 the total receipts were \$1,227,654, an increase of \$118,444 over the previous year, and the expenses were \$785,757, as compared with \$654,744 in 1882, an increase of \$131,013. The total expenses and obligations in 1883 were \$1,067,055, as against \$921,388 in 1882, an increase of \$134,667. The net income of the West Jersey Railroad for 1883, after payment of all obligations was \$160,599, or over 11 per cent on its capital stock, a decrease of \$27,423 as compared with the previous year. This decrease is owing to extraordinary expenses incurred in the purchase of new equipment, the building of a new station, &c.

—The West Jersey & Atlantic Railroad reports its gross receipts for the year ending December 31, 1883, as \$190,664. The expenses were \$123,111 and the net earnings \$67,553, an increase of \$10,144 as compared with 1882. The first dividend declared by this company—4 per cent—was paid out of the net earnings of 1883.

Unlow Pacille,—The Union Pacific Railway Company soon

Union Pacific.—The Union Pacific Railway Company soon opens its new line between Denver and Leadville. The new line from Denver to Leadville is 151 miles in length, a saving of twenty miles over the old route, and making the Leadville line shorter than that of the Denver & Rio Grande by 126 miles.

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, Feb. 1, 1884.

The state of trade shows some improvement. Apprehensions of serious difficulties in railroad matters have abated, and the weather has become less severe. Some important fallures have occurred, and troubles with labor still disturb manufactures; but confidence is again reviving, and will undoubtedly increase, unless checked by unexpected events. Lagislation aff-cting manufacturers and commerce is still undeveloped at Washington No one anticipates any radical or sweeping measure.

The following is a statement of the stocks of leading articles of domestic and foreign merchandise at dates given:

	1881.	1894.	1.0
	Jun. 2.	Feb. 1.	1853. Feb. 1.
	10.000		
Porkbbls.	12,532 368	11,196	21,932
Beeftes. and bbls.	20,240	383 14,182	1,846
Tobacco, domestic	33.887	12.46	18,253
Tobacco, foreignbales.	56,583	60,981	18,230 35,181
Coffee, Riobags.	2-5,223	262,759	73.081
Coffee, otherbags.	80,000	60,172	45.191
Coffee, Java, &cmats.	111,062	1 23,000	112,690
Sugarhhds.	23,265	20.318	29,320
Sugarboxes.	None.	None.	8.286
Sugarbags, &c.	716,961	573,397	511,000
Meladohhds.	Nona.	2.14	None.
Molasses, foreignhbds.	1,879	1,400	824
Molasses, domesticbbls.	809	\$100	4,000
HidesNo.	116,300	83,300	256,900
Cottonbales.	248,175	323,119	147,396
Roshbbls	40,991	33,680	44,367
Spirits turpentinebbls.	4,513	4,412	3,950
Tarbbls.	1,120	1,321	1,240
Rlee, E. 1bags.	16,000	9,940	26,400
Rice, domestie bbls. and tes.	1,140	1.600	2.020
Linseedbags.	None.	None.	47,500
Baltpetre bags.	13,150	12,100	14,500
Jute buttsbales.	47,500	41,700	31,223
Manila hempbales.	13,800	10,750	24,400
Sisal hempbales.	22,856	16,000	20.296

The market for provisions in the past week has been variable and weak, but to-day there was a somewhat better tone. Lard was alightly dearer but not active and futures closed with buyers at 9:34c. for February, 9:41c. for March, 9:45c. for April, 9:56c. for May and 9.60c. for June and July; prime on the spot 9.10c for city and 9 40c. for Western; refined for the Continent 9 65c. The closing was firm; February, 9 37@9 40c.; March, 9 45@9 47c.; April, 9.52@9 57c.; May, 9 60@9 6tc., and June 9.65@9.63c. Pork quiet at \$15 50 for mess. Bacon quoted at 836@3½c. for long clear. Beef and beef hams dull. Cut meats quiet. Tallow 7% 37%c. for prime. Butter weak. Cheese firm. Stearine quiet.

Rio coffee has been firmer though quiet, and closed at 121/200 1234c. for fair; options have been moderately active at an advance, closing barely steady, however, at 10 75@10 35c. for February, 10 95@11c. for March, 11 05@11 10c. for April and 11.15@11.20c. for May and June. Mild grades have been active and firm. Tea has been active-at one time strong; the market closed steady at some reaction. Spices fairly active and steady. Foreign fruits quiet and rather weak. Molasses has been steady. Raw sugar has been firm but only moderately active at 5 13-16@5%c. for fair refining ; refined has been quiet, and closed rather weak; crushed, 81/4c; standard "A," 75-16@

Kentucky tobacco more active; sales for the week 1,916 hhds., of which 829 for export. Prices firm, with stocks here much. reduced. Seed leaf quiet; sales 400 cases crop 1882, Pennj sylvania, 10@25c.; 200 cases crop 1881, do., 8@10c.; 200 cases crop 1882, New England, 10@20c, and 100 cases crop 1882, Ohio, 9@12%c. Foreign in large stock and dull; sales 400 bales. Havana, 80c.@\$1 15, and 200 bales Sumitra \$1 2)@\$1 5).

The naval store market has been uninteresting until to-day when spirits turpentine became firm in aympathy with the Southern and foreign markets; 35c. was bil and 35 1/2c. asked. Common to good strained rosins, \$1 45 a \$1 50. Refined petro-

Common to good strained rosins, \$1 45 a \$1 50. Refined petroleum was firm at 9½c. for 70 abel test, for February delivery, Crude oil certificates have latterly been very much unsettled, and close to-night at \$1 09¾, after selling at \$1 10½. Steel rails have been a triffe more active, 30,000 tous having been sold at \$34@\$35. deliverable at the mills.

In ocean freight room quite a fair movement has been effected during the week, and at the close to-night a fairly steady feeling is noticed. Grain was taken to Liverpool by steam at 3¼d.; bacon, 20@25a; cheese, 30s; flour, 12a. 6d. beef, 4s.@4s. 6d.; cotton, 3-16@7-32d.; grain to London by steam, 3d; do. to Glasgow, by steam, 3¼d.; do. to Marseilles, by steam, 3a. per quarter; refined petroleum to Hamburg. 2s. 6d.; do. from Philadelphia to Hamburg 2s. 7½d.@2s. 9d.; naphtha, hence to Liverpool, 3s. 1½d.

COTTON.

FRIDAY, P. M., February 1, 1384.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (Feb. 1) the total receipts have reached 112,110 bales, against 104,533 bales last week, 110,467 bales the previous week and 90,245 bales three weeks since; making the total receipts since the 1st of September, 1883, 3,981,316 bales, against 4,319,947 bales for the same period of 1882-83, showing a decrease since September 1, 1883, of 338,631 bales.

Receipts at-	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.	Total
Galveston	1,347	4,752	1,876	1,084	2,983	361	12,408
Indianola, &o.						43	43
New Orleans	3,958	8,064	7,531	12,514	5,294	4,056	42,017
Mobils	1,191	2,154	755	433	827	1,041	6,401
Florida					875	400	1,275
Savannah	1,932	1,813	2,387	1,311	1,471	1,642	10,556
Brunsw'k, &c.						200	200
Charleston	1,168	1,300	933	812	893	1,967	6,978
Pt. Royal, &c.					218	100	318
Wilmington	283	236	113	333	172	144	1,231
Moreh'd C.,&c					68		68
Norfolk	2,436	2,955	2,055	2,642	2,585	2,111	14,784
West Point,&c					4,110	300	4,410
New York	229	567	417	886	623	421	3,143
Boston	1,673	681	1,072	1,217	819	797	6.259
Baltimore					801		801
Philadelp'a, &c.	479	300	111		114	164	1,168
Totals this week	14,696	23,422	17,250	21,232	21,860	13,650	112,110

For comparison, we give the following table showing the week's total receipts, the total since Sept. I, 1883, and the stock to-night and the same items for the corresponding periods of last years.

Paninta ta	188	83-84.	188	32-83.	Stock.		
Receipts to Felruary 1.	This Week.	Since Sep. 1, 1883.	This Week.	Since Sep. 1, 1882.	1884.	1883.	
Galveston	12,408	512,165	21,992	691,765	72,991	85,345	
Indianola,&c.	43	8,07-1	355	14,915	*****		
New Orleans	42,017	1,269,167	63,650	1,162,285	399,457	342,840	
Mobile	6,401	220,351	12,063	259,496	40,878	51,370	
Florida	1,275	30,243	597	11,872	2,200		
gavannah	10,556	590,784	19,021	618,568	61,073	91,017	
Brunsw'k, &c	200	7,214		5,308			
Charleston	6,978	367,519	12,768	456,121	61,468	81,800	
Pt. Royal, &c.	318	12,443	1,769	12,799	63	1,309	
Wilmington	1,281	83,539	4,505	101,152	8,375	14,547	
M'head C., &c	68	10,894	750	14,027			
Norfolk*	14,784	501,450	17,949	581,736	42,771	61,263	
West Point,&e	4,410	173,909	3,635	166,314			
New York	3,143	71,776	4,794	95,521	331,618	150,101	
Boston	6,259	100,990	5,273	105,484	7,300	4,450	
Baltlinors	801	9,616	650	32,809	21,157	25,775	
Philadelp'a,&o.	1,168	10,819	1,495	43,745	9,209	7,801	
Tetal	112,110	3,981,316	171,316	4,319,947	1,060,563	917,630	

*6,993 bales added as correction of previous receipts.
In order that comparison may be made with other years, we give below the totals at leading ports for six seasons.

Receipts at-	1004	1000	1 1000	1.7007	1 7000	1 7000
Receipts at-	1884.	1883.	1882.	1881.	1830.	1879.
Galvest'n,&c.	12,451	22,347	11,421	20,560	7,522	18,112
New Orloans.	42 017	63,650	25,099	56,240	42,593	71,736
Mobils	6,401	12,963	4,972	9,722	8,835	16,316
Savannah	10,556	19,021	10,562	17,812	15,574	13,355
Charl'st'n, &o	7,293	11,537	8,436	12,550	7,099	13,049
Wilm'gt'n, &e	1,349	5,255	3,578	2,399	1,622	3,942
Norfolk, &c	19,194	21,634	17,594	13,270	12,039	
All others	12,846	12,809	13,392	14,576	17,079	
Tot. this w'k.	112,110	171,316	95,057	147,129	112,363	171,608
Since Sept. 1.	3981.316	4319.947	3787 538	4116 541	3863 661	3441 319

Galveston includes Indianola: Charleston includes Port Royal, &c. Wilmington includes Morehead City, &c.: Norfolk includes City Point, &c. The exports for the week ending this evening reach a total of 164,529 bales, of which 127,668 were to Great Britain, 13,357 to France and 23,504 to the rest of the Continent, while the stocks as made np this evening are now 1,060,563 bales. Below are the exports for the week and since September 1, 1883.

Exports	I IV		ing Feb led to—	. 1.	From Sept. 1, 1888, to Feb. 1, 18:4. Exported to—				
from-	Great Brit'n.	France	Conti- nent.	Total Week,	Great Britain.	France	Conti- nent.	Tota'.	
Galveston	8,7 5	2,380	1,357	10,442	181,690	32,989	02,923	277,582	
New Orleans	54,238	9,397	8,385	07,018	462,013	215,489	198,563	906,695	
Mobile	3,117			3,117	85,123		200	\$5,829	
Florida			*****		1,500			1,560	
Bavanuah	18,801		11,661	30,482	183,957	13,436	153,180	800,5;9	
Charleston "	4,921	1,525	5,203	11,651	78,109	21,096	100,455		
Wilmington		*; * * * *			42,023		3,829	45,853	
Norfolkt	21,891			21,891	218,471		15,035	231,504	
New York	9,172	55	1,803	11,123	229,302	25,298	73,242	327,3:0	
Boston	8,460	*****	*****	3,430	55,782		100	55,882	
Biltimore	828		*****	828	65,639	100	84,811	103,380	
Palladelp'a,&c	5,009			5,009	45,792		3,025	48,817	
Total	127,635	15,357	23,501	161,539	1,551,041	839,280	645,167	2,535,491	
Total 1882-53	73,881	211	23,709	98 421	1 788 630	271,578	794.88R	2810 874	

* Includes exports from Port Royal, &c.

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs. Carey, Yale & Lambert, 89 Broad Street.

	Oi	On Shipboard, not cleared—for								
FEB. 1, AT—	Great Britain.			Coast- wise.	Total.	Leaving Stock.				
New Orleans Mobile Cnarreston Savannah	51,116 9 000 3,400 6,900	21,023 None. 500 1,490	15,345 None. 4,250 4,100	1,402 1,000 650 1.300	89,886 10,000 8,800 14,000	369,571 39,878 52,668 50,073				
Galvesion Norfolk New York Other ports	25,297 11,204 3,700 5,000	None. None. None.	8,140 4,610 1,300 900	1,260 3,207 None. None.	35,911 19,021 4,800 5,500	37,080 23,753 326,818 42,404				
Total 1884	115,417	24,137	38,945	8 819	187,318	873,245				
Fotal 1883 Fotal 1882	100,057 72,588	24 019 2,730		14,171 6,831	208,142 129,702	709.188 903.351				

The market for futures opened strong, and on Saturday last there was a considerable advance. Monday opened dearer, then declined, but at the close again advanced. Tuesday was lower. Wednesday was variable, closing slightly dearer, but Thursday was again slightly lower. To-day there was some advance. The close, compared with last Friday, was at 3@4 points higher for this crop and 4@5 points for the rext crop. There were on Saturday last free notices for delivery on February contrats and on Monday "short notices" were sold from 10.75c, down to 10 69c. The prospect of an increased movement of the crop was an element of weakness on Tuesday, but the firmness of "spots" here and at New Orleans was an element of strength on Wednesday. On Thursday the apprehension of free tenders on February contracts at Liverpool, and the weakness of that market, depressed futures here. pool, and the weakuess of that market, depressed futures here. To day the receipts at the ports fell below estimates and Liverpool was steadier, but the speculation with us was very dull. Cotton on the spot has been very firmly held in the belief that stocks at this port are not likely to further increase. Quotations were advanced 1-16c, on Tuesday. To-day the market was dull, middling uplands closing at 10\frac{3}{4}c.

The total sales for forward delivery for the week are 398,200 bales. For immediate delivery the total sales toot up this week 2,310 bales, including — for export, 1,287 for consumption, 623 for speculation and 300 in transit. Of the above, — bales were to arrive. The following are the official quotations for each day of the past week.

Jan. 26 to	U.	PLANI	08	NEW	ORLE	CANS.	7	TEXA8	
Feb. 1.	Sat.	Mon	Tues	Sat.	Mon	Tues	Sat.	Mon.	Tt es-
Ordin', 2 b Striot Ord Good Ord Str. O'd Ord Low Midd'g Str. L'w Mid Middling Good Mid Str. G'd Mid Midd'g Fair Fair	878 91118 10118 10518 101516 101516 11116 11916	101 ₁₈ 105 ₁₆ 101 ₂ 1011 ₁₆	11 ¹ 8 11 ⁵ 8	918 91516 10518 10918 1031 101519 113 6 11516	105 ₁₆ 109 ₁₆ 103 ₁ 1015 ₁₆ 115 ₁₆ 1113 ₁₆	93 ₁₃ 10 103 ₅ 105 ₈ 1013 _{1c} 11 1114 113 ₈ 117 ₆	11516 111316	918 91516 10516 10916 1034 101518 11319 11518	9316 10 1038 1058 101318 1114 11138 1178
	Wed		Fri.	Wed		Frt.	129 ₁₆	,	125 ₉
Ordin'y, % to strict Ord Good Ord Str. G'd Ord Low Midd'g Str. L'w Mid Middling Good Mid Str. G'd Mid Midd'g Fair Fair	815 ₁₄ 93 ₄ 10 ¹ 8 10 ³ 8 10 ⁹ 16 103 ₄ 11 11 ¹ 8 11 ⁵ 8	934 10 ¹ 8 10 ³ 8 10 ⁹ 16 10 ³ 4 11 11 ³ 6 11 ⁵ 8	81 ₂ 81 ⁵ 16 931 101 ₈ 103 ₈ 109 ₁₈ 103 ₁ 11 111 ₈ 115 ₈ 123 ₈	83 ₄ 93 ₁₈ 10 103 ₈ 105 ₈ 101 ₃₁₈ 11 111 ₄ 113 ₈ 117 ₈ 125 ₈	11 111 ₄ 113 ₈ 117 ₈	$11 \\ 11 \\ 1_4 \\ 11 \\ 3_8 \\ 11 \\ 7_6$	1013 ₁₆ 11 114 113 ₈ 117 ₆	1013 ₁₆ 11 111 ₄ 113 ₈ 117 ₈	83 <u>1</u> 93 ₁₆ 10 10 ³ 8 10 ⁵ 8 11 11 ¹ 1 ₄ 11 ³ 8 11 ⁷ 8 12 ⁵ 8
87	TAINE	D.		Sat.	Mon	Tues	Wed	Th.	Fri.
Good Ording Strict Good (Low Middlin Middling	Ordina	ry		81 ₁₆ 83 <u>1</u> 97 ₁₆ 105 ₁₈	81 ₁₆ 83 ₄ 97 ₁₆ 105 ₁₆	818 81318 912 1038	912	818 81318 912 1038	8 ¹ 8 8 ¹³ 16 9 ¹ 9 10 ³ 8

. MARKET AND SALES.

The total sales and future deliveries each day during the week are indicated in the following statement. For the convenience of the reader we also add a column which shows at a glance how the market closed on same days.

1		SALI	ES OF S	NSIT.	FUTURES.			
	SPOT MARKET CLOSED.	Ex- port.	Con- sump.		Tran-	Totat.	Sales.	Deliv- eries.
Mon . Fi Fues . Q Wed . St Thurs Q	cady irmer it & st'y, 1 ₁₆ adv ceady niet		340 326 215 290 108 108		300	340 626 338 790 103 108	125,000 72,300 48,000	300 300 300
Total			1.387	623	300	2,310	398,200	2,400

The daily deliveries given above are actually delivered the day previous to that on which they are reported.

THE SALES AND PRICES OF FUTURES are shown by the following comprehensive table. In the statement will be found the daily market, the prices of sales for each month each day, and the closing bids, in addition to the daily and total sales.

Sales since Stp.1.'83' 11,160,600	Total sales this week. Average price, week.	Friday, Feb. 1— Firmer. Salbs, total. 36,500 Prices paid (range) 10.70 21.52 Closing. Steady.	Thursday, Jan. 31— Ball. 29,000 Prices paid (range) 10.65 ± 11.49 Steady.	Wednesd'y, 3an. 30— 45,050 Bales, total	Thesday, Jan. 29— Lower. 10-70 Aver. 10-70 Aver. 10-89 Aver. 11-90 Aver. 11-20 Aver. 11-32 Aver. 11-33 Aver. 11-33 Aver. 11-34 Aver. 11-35 Aver. 11-35 Aver. 11-35 Aver. 11-36 Aver. 11-36 Aver. 11-37 Aver. 11-38 Aver. 11-39 Aver. 11-39 Aver. 11-38 Aver. 11-39 Aver. 11-38 Aver. 11-38 Aver. 11-39	Monday, Jan. 23- Sales, total	Sales, lotal	FUTURES.	Market, Prices and
11,160,600	398,200		Dull. 29,000 10.65 \$11.49 Steady.		Lower. 72,300 10.69 ø11.55	Variable. 125,000 (range) 10.69 æ11.57 Firmer.	Higher, 87,300 10.64 #11.50 Strong.	Total Sales.	Morket,
2,917,909	5,800 10.70	Aver :	Aver	Aver10-72 1.200 10-71-#10-73 10-71-10-72	Aver10-70 3,000 10-69-210-70 10-6910-70	Ayer10.70 600 10.69@10.71 10.73—10.75	Aver10.68 1,000 10.64 a 10.70 10.71—10.73	January.	
1,764,900	64,500 10.70	Aver10-70 1,500 10-70 & 10-71 10-72-10-74	Aver 10-65 3,200 10-68 @10-70 10-69—10-70	Aver10.72 7.100 10.72 æ10.73 10.74 –10.73	Aver10-71 5,300 10-70 #10-73 10-69-10-70	Aver10-70 Aver10-73 Aver10-9	Aver10.67 25,000 10.65@10.73 10.72—10.73	February.	
1 859,800	113,500	Aver 10.58 11,200 10.87 #10.90 10.89 #10.90	Aver 10-85 8,500 10-84 #10-88 10-86—10-87	Aver. 10.89 16.800 10.88-10.91	Aver10-89 20.700 10.87 #16.92 10.87—10.88	10.70 Aver10.73 Aver10.92 000 22.100 34.000 020.71 10.69 \(\sigma \)10.75 10.94 — —	Aver10.86 22,300 10.84 #10.91 10.91-10.92	March.	
1,226,900	78,200	$\begin{array}{c} \text{Aver}10.70 \text{ Aver}10.88 \text{ Aver}11.05 \text{ Aver}11.19 \text{ Aver}11.31 \\ 1,500 \\ 10.70210.71 \\ 10.97 \\ 10.983210.90 \\ 11.00 \\ 11.00 \\ 11.00 \\ 11.00 \\ 11.00 \\ 11.10 \\ 1$	Aver11.01 6,300 11.00æ11.03 11.02-11.03	$\begin{array}{c} \text{Aver} \cdot10 \cdot 72 \text{ Aver} \cdot10 \cdot 72 \text{ Aver} \cdot10 \cdot 89 \text{ Aver} \cdot11 \cdot 06 \text{ Aver} \cdot11 \cdot 19 \text{ Aver} \cdot11 \cdot 35 \\ 1.200 & 16 \cdot 800 & 3.100 \\ 10 \cdot 71 \cdot 2010 \cdot 73 \cdot 100 \cdot 73 \cdot 100 \cdot 85 \cdot 2010 \cdot 91 \cdot 11 \cdot 04 \cdot 201 \cdot 071 \cdot 11 \cdot 127 \cdot 11 \cdot 211 \cdot 211 \cdot 31 \cdot 311 \cdot 31 \cdot 11 \cdot 1$	Aver11.06 17,000 11.03 & 11.08 11.03 — 11.04	$\begin{array}{c} \text{Aver} \dots 10.70 \text{ Aver} \dots 10.73 \text{ Aver} \dots 10.92 \text{ Aver} \dots 11.08 \text{ Aver} \dots 11.22 \text{ Aver} \dots 11.36 \\ 0.00 & 22.100 & 23.000 & 23.000 \\ 10.69 = 2.071 & 10.69 = 10.73 & 10.89 = 10.95 & 11.05 = 11.011.19 = 11.25 & 11.32 = 11.38 \\ 10.73 = 10.75 & 10.74 = 10.75 & 10.94 = -11.10 = -11.24 = -11.36 = 11.37 \\ \end{array}$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	April.	DAILY P.
990,900	71,300	Aver 11-19 5.500 11-17#11-20 11-20-11-21	Aver11·15 4.200 11·15æ11·17 11·16-11·17	Aver11.19 7,700 11.15 #11.21 11.18—11.19	Aver11.20 16.100 11.17@11.22 11.17—11.18	Aver11.22 22,300 11.19 #11.25	Aver11.16 15,500 11.13.011.20 11.20-11.21	Мау.	PRICES AND
125.700	34.100	Aver11.19 Aver11.31 5.500 11.17@11.20 11.30@11.31 11.20—11.21 11.33—11.31	Aver11-29 3.200 11-29#11-3 11-30	Aver11.33 3,100 11.31@11.34 11.31—	Aver11:35 4,200 11:30:211:33 11:30:211:33	Aver11.36 12,900 11.32@11.38 11.36—11.31	Aver11.28 8.000 11.27@11.33 11.33—11.34	June.	SALES OF
235,700	11.43	Aver 11-41	$\begin{array}{c} \text{Aver} \ldots 10.65 \\ \text{Aver} \ldots 16.85 \\ \text{Aver} \ldots 10.65 \\ \text{Aver} \ldots 11.01 \\ \text{Aver} \ldots 11.15 \\ \text{Aver} \ldots 11.29 \\ \text{Aver} \ldots 11.46 \\ \text{Aver} \ldots 11.46 \\ \text{Aver} \ldots 11.47 \\ \text{Aver} \ldots 11.47 \\ \text{Aver} \ldots 11.49 \\ \text{Aver} \ldots 11.47 \\ \text{Aver} \ldots 11.49 \\ \text{Aver} \ldots 11.47 \\ \text{Aver} \ldots 11.49 \\ Ave$	$10\cdot72$ Aver $10\cdot72$ Aver $10\cdot89$ Aver $11\cdot95$ Aver $11\cdot95$ Aver $11\cdot35$ Aver $11\cdot44$ Aver 1.200 7.100 7.6800 8.100	$ \begin{array}{c} \text{A ver }10.70 \text{ Aver }10.71 \text{ Aver }10.89 \text{ Aver }11.06 \text{ Aver }11.20 \text{ Aver }11.32 \text{ Aver }11.46 \text{ Aver } \\ 3.000 \\ 10.69 \pm 0.070 & 10.70 & 10.87 \pm 0.87 \pm 0.87 \pm 0.10.81 \\ 10.69 \pm 0.070 & 10.80 \pm 0.87 \pm 0.87 \pm 0.82 \pm 11.08 \pm 0.10.81 \\ 10.69 \pm 0.070 & 10.89 \pm 0.087 \pm 0.87 \pm 0.88 \pm 11.08 \pm 0.11.7 \pm 11.29 \pm 11.30 \pm 11.31 \pm 11.42 \pm 11.43 \pm 11.31 \\ 10.69 \pm 0.070 & 10.69 \pm 0.070 & 10.87 \pm 0.088 \pm 11.08 \pm 0.10 \\ 10.69 \pm 0.070 & 10.89 \pm 0.087 \pm 0.088 \pm 0.088 \pm 0.088 \pm 0.088 \\ 10.69 \pm 0.070 & 10.89 \pm 0.087 \pm 0.088 \pm 0.088 \pm 0.088 \pm 0.088 \pm 0.088 \pm 0.088 \\ 10.69 \pm 0.070 & 10.89 \pm 0.088 \pm 0.088 \pm 0.088 \\ 10.69 \pm 0.088 \pm 0.088 \pm 0.088 \pm 0.088 \pm 0.088 \\ 10.69 \pm 0.088 \pm 0.088 \pm 0.088 \pm 0.088 \\ 10.69 \pm 0.088 \pm 0.088 \pm 0.088 \\ 10.69 \pm 0.088 \pm 0.088 \pm 0.088 \\ 10.69 \pm 0.088 \\$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Aver 11.39 Aver 100 11.46	July.	F FUTURES FOR
111.700	12,900 11.52	Aver11.42 Aver11.51 Aver11.58 Aver10.9 2.500 11.41.21.4411.50 & 1.500	Aver11.48 900 11.47 & 11.49 11.49—11.50	A /or11:44 Aver11:53 Aver11:20 1.600 1.44 \(\text{a}\) 11:52 \(\text{a}\) 11:12 \(\text{a}\) 11:20 11:42 \(-11\):43 \(\text{11}\):52 \(\text{a}\) 11:17 \(-11\):19	Aver11.53 3,000 311.51@11.55 11.50—11.51	Aver11.56 3,000 11.53@11.57	Aver11.48 3,300 11.46 211.50 11.52-11.53	August.	
24 300	7.700 11.19	Aver11.18 300 11.17@11.20 11.18—11.21	11.48 Aver11.17 Aver	-11.51 Aver11.20 Aver 800 1.600 811.53 11.19.811.20 - 8 - 11.51 11.17-11.19 10.80-10	Aver11.21 1,300 11.19.211.21 11.17-11.19	Aver11.21 1, 00 11.19 ø11.21 11.21—11.24	Aver11.48 Aver	September.	EACH MONTH.
11,100	10.82	$\begin{array}{c}11^{4}.2 \text{ Aver }11^{5}.1 \text{ Aver }11^{1}.8 \text{ Aver }10^{3}.2 \text{ Aver }\\ 2.600 \\ 2.160 \\ 2.11^{4}.4 \\ 11^{5}.6 \\ 2.11^{5}.2 \\ 11^{5}.3 \\ -11^{5}.4 \\ 11^{5}.4 $	11.48 Aver11.17 Aver Aver	11.53 Aver11.20 Aver Aver	$\begin{array}{c}11.53 \text{ Aver }11.21 \text{ Aver }10.82 \text{ Aver }10.75 \text{ Aver }\\ 3.000 \\ 3.100 \\ 3.11.55 \\ 11.19.51 \\ 11.17-11.19 \\ 10.82 \\ 0.10.80 \\ 10.80 \\ -10.83 \\ 10.70 \\ -10.73 \\ -$	$\begin{array}{c} \text{Aver}11.36 \text{ Aver}11.48 \text{ Aver}11.56 \text{ Aver}11.21 \text{ Aver}10.83 \text{ Aver}10.71 \text{ Aver}\\ 12.500 \\ 11.52211.38 \\ -2.11.48 \\ 11.53211.56 \\ -11.57 \\ 11.26-11.57 \\ 11.26-11.57 \\ 11.21-11.24 \\ 10.83-10.87 \\ 10.68-10.74 \\ -2.5211.24 \\ 11.56-11.57 \\ 11.21-11.24 \\ 10.83-10.87 \\ 10.68-10.74 \\ -2.5211.24 \\ 10.83-10.87 \\ 10.68-10.74 \\ -2.5211.24 \\ 10.83-10.87 \\ 10.68-10.74 \\ -2.5211.24 \\ 10.83-10.87 \\ 10.$	$ \begin{array}{c} \text{Aver} \; \; 10 \cdot 68 \; \text{Aver} \; \; 10 \cdot 67 \; \text{Aver} \; \; 11 \cdot 05 \; \text{Aver} \; \; 11 \cdot 11 \; \text{Aver} \; \; 11 \cdot 128 \; \text{Aver} \; \; 11 \cdot 139 \; \text{Aver} \; \; 11 \cdot 148 \; \text{Aver} \; \; 11 \cdot 17 \; \text{Aver} \; \; 11 \cdot 18 \; \text{Aver} \; $	October.	
7,600	10.73	Aver	Aver	Aver	Aver10.75 500 10.74.2010.75 10.70—10.73	Aver10-71 100 10-71 = 100 10-68-10-7-1	Aver	November.	
-	Inch	Aver :	Aver	Ayer	Aver	Aver	!! Aver	December.	\$ a.17.12

Includes sales in September, 1883, for September, 76,200; September-October, for October, \$33,600; September-Stovember, for November, 599,800; September December, 86,500.

The We have included in the above table, and shall continue each week to give, the average price of futures each asy for each mouth. It will be found under each day following the abbreviation "Aver." The sverage for each month for the week is also given at bottom of table. Transferable Orders—Saurday, 10-750; Monday, 10-750; Tuesday, 10-70c; Wednesday, 10-75c; Thursday, 10-70c; Friday, 10-75c. Short notices for February.—Monday, 10-75c; Tousday, 10-71c, 10-650c; Wednesday, 10-70c, 10-71c, Thursday, 10-650c; Tuesday, 10-71c.

urday, 10·69 @ 10·70c.

The following exchanges have been made during the week:

29 pd. to exch. 300 Mar. for May.

18 pd. to exch. 900 Feb. for May.

19 pd. to exch. 900 Feb. for May.

29 pd. to exch. 100 Feb. for Mar.

29 pd. to exch. 200 June for Aug.

19 pd. to exch. 200 June for Aug.

19 pd. to exch. 200 June for May.

20 pd. to exch. 100 Feb. for Mar.

50 pd. to exch. 100 Feb. s. n. 1st

for March.

19 pd. to exch. 100 Feb. for Mar.

17 pd. to exch. 200 Mar. for April.

18 pd. to exch. 1,000 Feb. for Mar.

19 pd. to exch. 100 Feb. s. n. 2d

for March.

19 pd. to exch. 100 Feb. for Mar.

THE VISIBLE SUPPLY OF COTTON to-night, as made up by cable and telegraph, is as follows. The Continental stocks, as well as those for Great Britain and the alloat, are this week's returns, and consequently all the European figures are brought down to Thursday evening. But to make the totals the complete figures for to-night (Feb. 1), we add the item of exports from the United States, including in it the exports of Friday only.

	1884.	1983.	1882.	1881.
Stock at Liverpoelbales,	798,000	851,000	632,000	560,000
Stook at London	01.000	78,200	38,000	43,900
Total Great Britain stock	819,000	929,200	670,000	603,000
Stock at Hamburg	3,700	3,600	2,200	1,000
Stock at Brenien	67,300	40,600	41,600	21,400
3 ock at Amsterdam	53,000	13,000	17,500	23,400
S'ock at Rotterdam	600	1,500	ก็ใช้	1,130
Stock at Antwerp	3.800	800	1.100	884
Stock at Havre	161.000	177.000		
Grant at Manaille			134.000	81,300
Stock at Marseilles	6.000	3,900	2,420	5,500
Stock at Barcelona	52,000	45,000	28,500	33.700
Stock at Genoa	11,000	8,200	2,700	3,000
Stock at Trieste	7,000	5,206	4,380	2,300
	0.00.00			
Total continental stocks	365,100	303 800	244,910	173,614
ATT 1 2 772	20110	1.000.000	0.4.1.00	
Total European stocks		1,233,000	914,916	777.514
I idla cotton affoat for Europe.	161,000	162,000	195,000	103,000
Amer'n cotton affoat for Eur'pe	572,000	532,000	473,000	795,000
Egypt, Brazil, &c., afil for E'r'pe	58,000	66,000	48,000	39.000
Stock in United States ports !		917,630	1,123,143	838,811
Stock in U. S. interior towns.	271,417	316,294	354,363	282,489
United States exports to-day	34,000	12,500	17,000	13,000
Total visible supply	3.391.410	3.237.424	3.125.422	2.847.814
Of the above, the totals of Ameri				
American-			perone, and a	2020 11.1
Liverpool stock	562,000	593,000	452,000	420,000
Coutinental stocks	278,000	201,000	139,000	124,000
American alloat for Europe	572,000	532,000	473,000	795,000
United States stock		917,630	1,123,143	838,811
	271.447			
United States luterior stocks		316,294	354,343	282,489
United States exports to-day	31,000	12,500	17,000	13,000
Moint Amondon	0.772.610	2.554.404	0.550.503	0. /70.000
Total American	2,778,010	2,574,424	2,558,503	2,473,300
East Indian, Brazil, dc	002.000	050.000	300000	210000
Liverpool stock	236,000	256,000	180,000	140,000
London stock	61,000	78,200	35,000	43,900
Continental stocks	87,400	102,800	105,916	49.614
todia affoat for Europe	161,000	169,000	195,000	103,000
Egypt, Brazil, &c., afloat	58,000	66,000	48,000	39,000
		0.00.00.0		
Total East India, &c	603,400	663 000	566,916	374,514
Total American	2,778,010	2,574,424	2,558,506	2,173,300
Total visible supply				
Price Mid. Upi., Liverpool	515181.	511 ₁₆ d.	65 ₈ rt.	69 ₁₈ d.
The imports into Con	tinantal	norte thi	a wook h	ava huan

imports into Continental ports this week have been

74.000 bales.

The above figures indicate an *increase* in the cotton in sight to-night of 143,956 bales as compared with the same date of 1853, an *increase* of 255,988 bales as compared with the corresponding date of 1882 and an *increase* of 533,596 bales as compared with 1881.

At the interior Towns the movement—that is the receipts for the week and since Sept. 1, the shipments for the week, and the stocks to-night, and the same items for the corresponding period of 1882-83—is set out in detail in the following statemen t

Total, all	lotal, new towns	Newherry, S. C. Raleigh, N. C Petersburg, Va. Louisville, Ky Little Ruck, Ark. Brenham, Tex	Total, old towns.	Angusta, Ga Columbus, Ga Macon, Ga Moutgom'ry Ala. Selma. Ala Moutgom'ry Ala. Memphis, Tenn Nashville, Tenn pallas, Tex Palesthe Tox. Shrevejoort, J.a. Vicksburg, Miss. Columbus, Miss. Eufanla, Ala Griffin, Ga Griffin, Ga Charlotte, M.C. Chr. Louis, M.C. Chelont, Ga Charlotte, M.C. Chelont, G Che
15,858	10,784	192 311 282 770 1,356 227 7,646	35,074	This veck. This veck. 1,454 1,454 1,253 1,123 3,667 377 777 388 1,123 3,153 1,123
2,354,436	611,715	14,012 29,117 13,948 23,451 40,380 24,359 466,248	1,742,721	Movement to Feb. Receipts. Roceipts. Roce
77,004	14.142	11.0524 11.0524 11.0524 1.0525	62,862	February 1. Supprise This Ref. R
299,751	28,307	1,098 1,098 1,098 1,269 1,269 13,588	271,447	Nock Feb. 1. 16.876 11.884. 11.8876 11
91,836	25,603	572 572 500 405 2,116 1,724 1,724 356	66,233	This week. 1.093 2.275 4.093 2.275 1.092 1.092 2.095 1.615 1.637 1.615 1.637 1.615 1.637 1.615 1.637 1.615 1.637 1.615 1.637 1.615 1.637 1.637 1.637 1.637 1.637 1.637 1.637 1.637 1.637 1.637 1.637 1.637 1.637 1.637 1.637
2,752,598	743.208	17.938 37.847 16,738 25.084 40,206 29,042 578,303	2,009,330	Morement to Johnwary 2. Receipts. Research
95 062	25,526	\$47 623 1,908 1,908 1,508 20,929	69,136	Anther was a state of the state
347.523	31,229	17,5815 17,581	316,291	1883. 16746 16746 16746 16746 175746 175746 175746 175746 175746 175746 175746 175746 175746 175746 175748

The above totals show that the old interior stocks have decreased during the week 27,788 bales, and are to-night 44,847

bales less than at the same period last year. The receipts at the same towns have been 31,159 bales less than the same week last year, and since September 1 the receipts at all the towns are 393,162 bales less than for the same time in 1882-83. The receipts at

QUOTATIONS FOR MIDDLING COTTON AT OTHER MARKETS.—In the table below we give the closing quotations of middling cotton at Sonthern and other principal cotton markets for each day of the past week.

Week ending	CLOSING QUOTATIONS FOR MIDDLING COTTON ON-									
Feb. 1.	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.				
New Orleans Mobile Bavannah Charleston Wilnington Norfolk Boston Baltimore Philadelphia Augusta	10 ³ / ₈ 10 ³ / ₈ 10 ¹ / ₄ 10 ¹ / ₂ 10 ¹ / ₈ 1(⁵ / ₁₈ 10 ¹ / ₈ 0 ⁵ / ₈ 10 ¹ / ₈ 10 ⁷ / ₈	1038 1038 10518 10518 1012 1018 1038 1034 1016 358 1078	10 ³ 8 10 ⁷ 16 10 ⁵ 18 10 ⁵ 16 1(¹ 2 10 ³ 18 10 ⁷ 8 10 ¹ 2 @ ⁵ 8 10 ⁷ 8 10 ⁷ 8	10 ³ 8 10 ⁷ 18 10 ⁵ 16 10 ⁵ 16 10 ¹ 2 10 ¹ 4 10 ³ 8 10 ⁷ 8 10 ⁷ 8 10 ⁷ 8	16 38 16 12 10 5 18 10 5 16 10 12 10 14 16 38 16 78 10 78 10 78 10 3 16	107 ₁₈ 11 1 ₂ 105 ₁₈ 103 ₈ 103 ₈ 101 ₂ 101 ₄ 103 ₈ 107 ₈ 107 ₈ 107 ₈ 107 ₈				
Memphis	101 ₄ 103 ₈	1038 103a	103 ₈ 163 ₈	103 ₈	103g	103 ₈				
Cincinnati Louisville	104 104	10 ¹ 4 10 ¹ 4	1014 1614	1038 164	103 ₈ 101 ₁	1038 104				

RECEIPTS FROM THE PLANTATIONS.—The following table is prepared for the purpose of indicating the actual movement each week from the plantations. Receipts at the outports are some times misleading, as they are made up more largely one year than another at the expense of the interior stocks. We reach than another at the expense of the interior stocks. We reach therefore, a safer conclusion through a comparative statement like the following. In reply to frequent inquiries we will adthat these figures, of course, do not include overland receipts of Southern consumption; they are simply a statement of the weekly movement from the plantations of that part of the cro; which finally reaches the market through the out-ports.

RECEIPTS FROM PLANTATIONS.

Week inding-		Receip	ts at the	Ports.	St'k at	St'k at Interior Towns.			Rec'pts from Plant'ra		
		² d1 ² -82.	182-1:3	203-184	'31-' 2.	182-183.	182-184.	'81-'82.	185-183	281-281	
Nov. 1	d	233,462	239,154	212,078	345,708	244,123	843,929	257,007	231,537	277,758	
. 2	3	232,210	243 169	232 510	867,000	259,115	359,71	258,570	237,221	299,929	
≠ §	0	222,170	255,097	222.187	980,808	275,700	971,561	245.198	271,622	237,001	
Dec.	7	188,844	217.017	265,484	415,599	291.376	9.0,477	261.357	282,093	277.897	
** 1	4	241,570	262.0:5	281,16:	445,586	199,528	410 216	271,519	270,167	904.932	
** 2	1	206,855	258,170	217,735	457,034	936,19%	423,577	218,813	295.685	261.061	
H 2	8	200,821	251,928	201,888	460,5:6	879,555	422,310	210,158	294,785	200.419	
Jan.	4	152,429	221,197	140,6:2	458.859	353 647	407,674	130 50%	225,750	126.276	
P4]	1	111,818	175,383	90.245	433,050	350,245	881,898	90,2-9	171,983	72.16.	
- 1	8						300,715				
11 5	5						380,900		119,152		
Feb.	1	05,057	171.316	112,110	290,019	847.523	29 .754		165 040		

The above statement shows-1. That the total receipts from th plantations since September 1, 1883, were 4,231,914 bales; b 1882-83 were 4,650,985 bales; in 1881-82 were 4,132,132 bales.

2.—That, although the receipts at the out-ports the past weel were 112,110 bales, the actual movement from plantations wa only 80,964 bales, the balance being taken from the stocks at the interior towns. Last year the receipts from the plantation for the same week were 168,090 bales and for 1882 they were 84,090 bales.

AMOUNT OF COTTON IN SIGHT FEBRUARY 1.—In the table below we give the receipts from plantations in another form, and add to them the net overland movement to January 1, and also the takings by Southern spinners to the same date, so as to give substantially the amount of cotton now in sight.

	1883-94.	1882-83.	1881-82.	1880-91
Receipts at the ports to Feb. 1. Interior stocks on Feb. 1 in	3,981,316	4,319,947	3,787,538	4,116,544
excess of September 1	250,598	331,038	344,: 91	279,023
Tot. receipts from plantat'ns Net overland to January 1		4,650,985		
Southern consumpt'n to Jan. 1	123,000	130,00	100,000	8.,00
Total in sight February 1	4,737,329	5,194.067	4,555,642	4,797,335

It will be seen by the above that the decrease in amount in sight be-night, as compared with last year, is 456.738 hates, the increase as compared with 1881-82 is 151.637 bales, and the decrease from 1880-81

WEATHER REPORTS BY TELEGRAPH .- In general the tem. perature has been higher at the South during the week, while in most sections the rainfall has been very moderate; there has, therefore, been no drawback to the free marketing of the crop.

Galveston, Texas.-We have had no rain, but the weather has been very foggy during the week. Average thermometer 46, highest 70 and lowest 22. During the month of January the rainfall reached five inches and twelve bundredths.

Indianola, Texas.-We have had rain on one day of the week, the rainfall reaching six hundredths of an inch. The thermometer has averaged 49, the highest being 74 and the lowest 23. Rainfall during January four inches and seventy hundredths.

Palestine, Texas.—It has rained on two days of the week, the rainfall reaching seven hundredths of an inch. The thermometer has averaged 44, ranging from 15 to 73. During

January the rainfall reached two inches and thirty-two hundredths.

New Orleans, Louisiana.-It has rained on one day of the week, the rainfall reaching thirteen hundredths. The thermometer has averaged 42.

Shreveport, Louisiana.-We have had generally fair and pleasant weather during the week, with no rain. The roads are somewhat heavy. The thermometer has ranged from 15 to 75.

Vicksburg, Mississippi.—It has been showery on two days of the week, and the remainder of the week has been pleasant. The rainfall reached two hundredths of an inch. The thermometer has ranged from 23 to 73.

Meridian, Mississippi.—Telegram not received.

Greenville, Mississippi -It has rained during the week. the rainfall reaching eight hundredths of an inch. The thermometer has averaged 51, the highest being 78 and the

inometer has averaged 51, the highest being 78 and the lowest 19.

Columbus, Mississippi.—It has rained on one day of the week, the rainfall reaching sixty-two hundredths of an inch. During the month of January the rainfall reached six inches and thirty hundredths.

Little Rock, Arkansas.—It has been cloudy on five days of the past week, with rain on two days. The rainfall reached one inch, The thermometer has ranged from 17 to 67, averaging 41. We had rain on five days, and snow and sleet on four days during the month of January; and the rainfall reached two inches and eighty-two hundredths. The thenmometer ranged from 2 to 67, and averaged 36.

Pine Bluff, Arkansas.—We have had rain on one day of the week, the rainfall reaching ninety hundredths of an inch. Average thermometer 46, highest 70 and lowest 10. Last week it rained on three days and the rainfall reached sixty-three hundredths of an inch. The thermometer averaged 30, and ranged from 12 to 52.

Fort Smith, Arkansas.—We have had no rain during the week. Atout ninety per cent of the crop has been marketed, and planters are still marketing freely.

Helena, Arkansas.—It has been clear on one day of the week, and cloudy with rain on three days. The rainfall reached two inches and six hundredths. The thermometer has averaged 46, ranging from 20 to 68. Rainfall during the month of January seven inches and sixty-five hundredths.

Monticello, Arkansas.—Telegram not received.

Memphis, Tennessee.—We have had light rains on four days of the week the rainfall reaching twenty-two hundredths of an inch. Average thermometer 46, highest 71 and lowest 10. During the month of January we had rain and snow on eighteen days, the rainfall reaching five inches and seventy-six hundredths. The thermometer averaged 33, ranging from 2 below to 71.

Nashville, Tennessee.—There has been rain on three days

Nashville, Tennessee.—There has been rain on three days of the week, the rainfall reaching one inch and nine hundredths. The thermometer has averaged 40, the highest being dredths. 65 and the lowest 5.

Mobile, Alabama.—It has been showery on five days of the week but as the week closes there has been a favorable change in the weather. The rainfall reached twenty-one hundredths of an inch. The thermometer has averaged 49, ranging from 23 to 67. During the month of January the rainfall reached seven inches and forty hundredths.

Montyomery, Alabama.—We have had rain on three days of the week, the rainfall reaching nineteen hundredths of an inch. Killing frost last Saunday. The week closes favorable. The thermometer has ranged from 21 to 70, averaging 48. January rainfall four inches and eighty-two hundredths.

Selma, Alabama.—We have had rain on one day of the week, the rainfall reaching ten hundredths of an inch. We have had two killing frosts, but the week closes warmer and more favorable. Average thermometer 45, highest 68 and lowest 18.

Madison, Florida.—It has rained on one day of the week, the rainfall reaching twenty-one hundredths of an inch. The thermometer has averaged 57, the highest being 76 and the lowest 30.

Macon, Georgia.—It has rained on two days of the week, Columbus, Georgia.—We have had rain on one day of the week, the rainfall reaching thirty-five hundredths of an inch. The thermometer has ranged from 23 to 63, averaging 35. During the month of January the rainfall reached seven inches and seventy-eight hundredths.

inches and seventy-eight hundredths.

Savannah, Georgia.—It has rained on two days of the week, and the remainder of the week has been pleasant. The rainfall reached twenty-six hundredths of an inch. Average thermometer 49, highest 68 and lowest 43.

Augusta, Georgia.—We had light rain on one day during the early part of the week but the latter portion has been clear and pleasant. The rainfall reached ten hundredths of an inch. Between eighty-five and ninety per cent of the crop has been marketed. The thermometer has averaged 47, the highest being 68 and the lowest 32. Rainfall during the month of January four inches and thirty-four hundredths.

Atlanta, Georgia.—We have had no rain during the week. The thermometer has averaged 44.7, ranging from 20 to 62.

Charleston, South Carolina.—There has been rain on three days of the week, the rainfall reaching fifty hundredths of an inch. The thermometer has ranged from 36 to 66, averaging 49.

ing 49.

Columbia, South Carolina.—Telegram not received.
The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock January 31, 1884, and February 1, 1883.

	Jan. 3	1, '84	Feb.	1, '-3.
Mew Orleans	5 19 20 14	Inch. 2 4 1 2 0	Feet 9 22 16 17 24	Inch 1 11 5 3

New Orleans reported below high-water mark of 1871 nnfil Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

INDIA COTTON MOVEMENT FROM ALL PORTS.—We have re-arranged our India service so as to make our reports more detailed and at the same time more accurate. We had found it impossible to keep ont of our figures, as cabled to us for the ports other than Bombay, cargoes which proved only to be shipments from one India port to another. The plan now followed relieves us from the danger of this inaccuracy and keeps the totals correct. We first give the Bombay statement for the week and year, bringing the figures down to January 31.

BOMBAY RECEIPTS AND SHIPMENTS FOR FOUR YEARS.

	Shipme	nts thi:	s week.	Shipme	ents since	Receipts.			
Year	Great Brit'n.	Conti- nent.	Total.	Great Britain	Conti- nent.	Total.	This Week.	Since Jan. 1	
1883 1882	11,000				57,000		38,000	165,900	

According to the foregoing, Bombay appears to show a decrease compared with last year in the week's receipts of 2,000 bales, and a decrease in shipments of 27,000 bales, and the shipments since January 1 show an increase of 19,000 bales. The movement at Calcutta, Madras and other India ports for the last reported week and since the 1st of January, for two years has been as follows. "Other ports" cover Ceylon, Tuticorin, Kurrachee and Coconada.

	Shipme	nts for th	e week.	Shipmen	ts since Jan	uary 1.
	Great Britain.	Conti- nent.	Total.	Great Britain.	Continent.	Total.
Calcutta-						
1884	6.000	100	6,100	15,000	900	15,900
1983	7,000		7,000	23,000	2,500	27,500
Madras-						
1894	200		200	2,400		2,400
1883				2,000		2,000
All others-						
1884	800		800	2,500		2,500
1583	1.000	800	1,800	2,000	800	2,800
Total all-		i				
1884	7,090	100	7,100	19,900	900	20,800
1983	8,000	800	8,800	29,000	3 300	32,300

The above totals for the week show that the movement from the ports other than Bombay is 1,700 bales less than same week last year. For the whole of India, therefore, the total ship-ments since January 1, 1884, and for the corresponding periods of the two previous years, are as follows.

EXPORTS TO EUROPE FROM ALL INDIA.

Ch / au au fa	18	884.	18	83.	1882.		
Shipments to all Europe from—	This week.	Since Jan. 1.	This week.	Since Jan. 1.	This week.	Since Jan. 1	
Bombay	23,000 7,100			106,000 32,300	38,000 14,200	139,000 47,400	
Total	30,100	145,800	53,800	138,300	49,200	186,400	

This last statement affords a very interesting comparison of the total movement for the three years at all India ports.

ALEXANDRIA RECEIPTS AND SHIPMENTS.—Through arrangements we have made with Messrs. Davies, Benachi & Co., of Liverpool and Alexandria, we now receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments for the past week and for the corresponding week of the precious transport. of the previous two years.

Alexandria, Egypt, January 30.	188	83-84. 1882-83.			1881-82		
Receipts (cantars*)— This week Since Sept. 1		60,000 67,000		60,000 16,000	2,	90.000 ,527,550	
•	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1	
Experts (bales)— To Liverpool Fo Continent		173,000 82,000	14.000	167,000 52,000	17,060 9,815	176,000 105.110	
Total Europe	11,000	255,000	17,000	219,000	26,915	291,116	

This statement shows that the receipts for the week ending Jan. 30 were 60,000 cantars and the shipments to all Europe were 11,000 bales.

MANCHESTER MARKET .- Our report received from Manchester to-night states that the market is quiet with a reduction in the price of cloth. We give the prices of day below, and leave previous weeks prices for comparison.

			18	383-1.		1882-3							
	32s Cop. Twist.			84 lbs. Shirtings.		Oott'n Mid. Upi is 32s Gop. Iwist.		84 tbs. Shirtings.			78.	Oot!' Mtd. Upld	
" 21 " 28 Jao. 4 " 11 " 18	858 0 50 16 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	878 878 9 9 9 18	5 7 7 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	77 77 12 30 6 2 30 6 7 7 7 7 7	11 ₂ 11 ₂ 21 ₃ 111 ₂	578 51316 534 51316 51516 51516	878 878 81316 31 858 858 831	7 9 19 19 19 19 19 19 19 19 19 19 19 19 1	66 56 56 66	3 14 14	8. 77 77 77 77 77 77 77 77 77 7	d. 0 9 719 719 719 719 6 6	51316

New York Cotton Exchange.—The meeting of the members appointed to be held on Jan. 30 for the purpose of discussing a change of the commission law has been postponed to Thes-

appointed to be field on this. So for the part of the change of the commission law has been postponed to Thesday, Feb. 5.

It is announced that the Real Estate and Traders' Exchange has arranged to take up the cotton business under the title of Cotton Bureau, the tarilf of commissions to be satisfactory both to principal and broker and Mr. Daniel W. Talcott of long experience in the cotton trade to be chairman. Perhaps this will help to pass the proposed reduction of the terms of the commission law at present existing in the Cotton Exchange.

Comparative Port Receipts and Daily Crop Movement.—A comparison of the port movement by weeks is not accurate as the weeks in different years do not end on the same day of the month. We have consequently added to our other standing tables a daily and monthly statement, that the reader may constantly have before him the data for seeing the exact relative movement for the years named. The movement each month since September 1, 1883, has been as follows.

Houchty		Year Beginning September 1.										
Receipts.	1883	1882.	1881.	1880.	1879.	1878.						
Sept'mb'r	313,812	326,65+	429,777	458,47	333,61:	288,848						
October	1,046,092	980,584	853,195	968,31⊱	888,49	689,264						
1'du:evok	1,030,380	1,091,69	974,013	1,006,501	942,27:	779.237						
Decemb'r	1,059,653	1,112,536	996,807	1,020,802	956.46	893,661						
January	487,729	752,827	487,727	571,701	647,14	618,727						
Potalyea:	3,967,036	1,267,300	3,741 519	4 025 80	3,763 011	3,269 740						
P rc'tage	of tot. port											
receipts	Jan. 31	70.39	79:27	69 53	75:31	73:52						

This statement shows that up to Jan. 31 the receipts at the ports this year were 299,634 bales less than in 1882 and 226,117 bales more than at the same time in 1881. By adding to the above totals to Jan. 31 the daily receipts since that time, we shall be able to reach an exact comparison of the movement for the different years.

-						
	1883-91.	1882-83.	1881-32.	1890-81.	1879-90.	1878-79.
Tet De.31	3,479,937	3,514,473	3,253,822	3,451,099	3,120,971	2,651,013
Jan. 1	19,952		8.	20,294		
* 2	18,208	35,4%	29.930	8.	30,208	22,227
" 3	18,855	21.056	24,328	23,121	30,790	
" A	19,977	29,181	17,926		8.	14,949
" 5	14,490	33,895	23,105	13,397	23,548	8,
· 6	8.	31.713	37,231	16,773	22,906	33,248
* 7	20,021	8.	17,951	25,039	19,92	14,528
" 3	9,986	39 653	S.	17,286	17,55	14,394
# 9	16,885	19,749	21,640	8.	34,762	20,016
" 10	14,73	26,919	16.348	26,830	20,411	23,926
11	14,129	25,776	15,187	18,066	8.	13,778
" 12	15,185	28,545	12,362	20,036		8.
· 13	8.	23,752	31,380	18,509	21,127	23,732
" 14	18,021	8.	12,290	23,777	19,016	
" 15	17,404	31,999	s.	24,317	19,790	15,966
" 16	16,082	19,691	17,601	S.	26,983	15,902
" 17	15,170	23.706	13,601	26,087	35,188	22,115
" 18	23,605	20,346	15,73	23,976	S.	20,397
" 19	15,485	30,996	, 16,877	17,369	35,455	8.
" 20	8.	24,356	23,881	18,582	22,105	25,436
" 21	18,192	8.	(15,73	36,669	17,733	24,234
** 22	18,943	21,176	8.	17,510	21,312	24,705
" 23	13,705	20,568	17,372	S.	36,187	22,633
" 24	13,652	14,748	14,138	23,913	23,924	31,173
" 25	24,656	21,178	11,527	16,869	S.	24,958
" 26	14,696	31,374	12.222	16,188	29,260	8.
* 27	S.	20,460	21,089	22,359	14,836	34,212
" 28	23,122	8.	13,203	31,278	16,328	32.058
" 29	17,25	33,908	3.	21,039	28,935	25,117
"30	21,232	30,342	20,675	ಕ.	23,908	17,169
" 31	428,859	33,961	15,190	32,346	16,710	33,383
rot.Jn. 31	3,967,666	1,267,300	3,741,549	4,025,800	3,768,011	3,269,740
Feb. 1	13,650				8.	36,304
Foral	3,981,316	4,239,224	3.751.141	4.018.762	3,768,011	3.306.044
	e of total				.,,	0,000,000
	ols Feb. 1		79.5	68.92	73.34	74:34
					-	

6,999 bales added as correction of receipts at Norfolk

This statement shows that the receipts since Sept. 1 up to to-night are now 307, 308 hales less than they were to the same day of the month in 1883 and 227,175 bales more than they were to the same day of the month in 1882. We add to the table the percentages of total port receipts which had been received to February 1 in each of the years named.

East India Crop.—From Messrs. Wallace & Co.'s Cotton Report, dated Bombay, December 25th, 1853, we have the following: "Crop reports continue favorable, but blight is reported to have appeared in the Dharwar district, and the crop there is suffering slightly. The weather in the Obmrawuttee, Broach and Dhollerah districts has lately been all that could be desired, and satisfactory crops of the two latter, both as regards quantity and quality, may be looked for, unless the weather should take a turn for the worse."

JUTE BUTTS, BAGGING, &c.—The demand for bagging has been fairly active for small parcels and considerable stock is being placed. Prices are firmly maintained by sellers and only when a quantity is taken can a concession be obtained. There have been sales of 1,500 rolls, various grades, within the range, the market closing at 9½c. for 1½ lbs., 10c. for 1¾ lbs., 10¾c. for 2 lbs. and 11½c. for standard grades. Butts are in good demand for spot parcels and we hear of 2,000 bales, paper quality, at 2½@2½c. and some 1,500, bagging grade, at 2¾@2½c. At the close holders are quoting these figures, though a few are disposed to accept 2½c. for a quantity of bagging. To arrive a shade under is said to have been accepted, but the quantity was not stated. quantity was not stated.

Shipping News.—The exports of cotton from the United States the past week, as per latest mail returns, have reached 112,952 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in the Chronicle last Friday. With regard to New York, we include the manifests of all vessels cleared up to Thursday night of this week:

Total Control of the	al bates
NEW YORK-To Liverpool, per steamers Adriatic, 1.218Arl-	tt Outes
zona, 635Baltic, 1,569Eo,linia, 1,804Tangier,	
2 0 1 c	9,172
3,946 To Havre, per steamer Labrador, 55	9,172
To Havre, per steamer Labrador, 55	55
To Bremen, per steamers Main, 357Rhein, 739	1,096
To Hamburg, per steamer Westphalia, 100.	100
To Antwerp, per steamers Hermann, 200 Waesland, 500.	700
NEW ORLEANS-To Liverpool, per steamers Chancellor, 4,096	* 0 0 1 0
Geofredo, 5,850Hnmboldt, 2,686Lemuria, 4,287	16,919
To Havre, per steamers Avon, 2,012Flachat, 3,786	** 010
1rthington, 5,250	11,018
To Bremen, per bark Bornell, 2,248	2 243
To Genon, per bark Vesuvio, 1,157	1,157
MOBILE—To Livergool, per ship Flying Foam, 4,650per bark	
H. W. Palmer, 1,391 CHARLESTON—To Liverpool, per steamers Hesper, 4,075 Upland	6,011
CHARLESTON—To Liverpool, per steamers Hesper. 4,075 Upland	
and 187 Sea IslandScandinavia, 2,639 Unlandper	
bark Venice, 2,000 Upland	8,901
To Havre, per bark Crown Jewel, 2,344 Upland	2,344
To Genoa, per bark Nellie T. Guest, 2,300 Upland	2,300
SAVANNAH-To Liverpool, per steamer North Britain, 4,711 Up-	
land and 213 Sea Island	4,924
To Bremen, per steamer Clintonla, 6.058 Upland	6,058
To Corunna, per brig Selina Stanford, 600 Upland	600
Galveston-To Liverpool, per steamers Amoor. 5,121 Phoenix,	
4,362 Sirocco, 5,409per barks Ellssa, 1,402	
Herbert, 4,452Sharperton, 851 per brig Alphonsine.	
744	22,344
To Havre, per bark Matthanja, 1,364	1,364
NORFOLK-To Liverpool, per steamer Winthorpe, 3,490	3,490
BALTIMORE-To Liverpool, per steamers Hugo, 3,901Ment-	
more, 1.925 Nova Scotian, 2.387	8,213
To Rotte dam, per steamer Lord Collingwood, 467	467
BOSTON-To Liverpool, per steamers Catalonia, 436Palestine,	0.450
2,042	2,478
PHILADELPHIA-To Liverpool, per steamer Penusylvania, 930	930
(Total	110.050
Total	112,952

The particulars of these shipments, arranged in our usua form, are as follows:

			Bremen	ı Kotter-			
	Liver-		& Ham	- dam d	Co-		
	pool.	Havre.	burq.	Antw'p	runna.	Genoa.	Total.
New York	9,172	55	1,196	700			11.123
N. Orleans	16,919	11,048	2,249	******			31.372
Mobile	6,014						6.044
Charleston	8,901	2,314				2 300	13.545
Savannah	4,924		6,058		600		11.582
Galvesion			*****				23,708
Norfolk							3,490
Baltimere				467			8,690
Boston						*****	2,478
Philadelp'a	930						930
Total	93.415	14.811	9.502	1.167	600	3.457	119 959

Below we add the clearances this week of vessels carrying cotton from United States ports, bringing our data down to the latest dates:

GALVESTON—For Liverpool—Jan. 26—Steamer Jenny Otto, 3,829; bark Vestfold, 1,604...Jan. 29—Bark Minnie Gray, 1,272.

For Havre—Jan. 26—Bark Libra, 1,357.

New Orleass—For Liverpool—Jan. 25—Steamer West Indian, 3,314 Jan. 26—Steamers Cadiz, 5,000; Critie, 6,200; Cubano, 5,800; Norfolk, 5,057; St. Albans, 4,630...Jan. 28—Steamers Barcelona, 4,560; Ellicient, 3,225...Jan. 50—Steamer Hampshire, 7,054.

For Havre—Jan. 28—Bark Navigatore, 2,088...Jan. 31—Steamer Prinz George, 7,33;

For Ghent—Jan. 29—Bark Navigatore, 2,088...Jan. 31—Steamer Prinz George, 7,33;

For Ghent—Jan. 20—Bark Carin, 1,300.
For Barcelona—Jan. 25—Bark Maria, 781.
For Vera Cruz—Jan. 26—Steamer City of Mexico, 589.

Mobile For Liverpool—Jan. 31—Bark Hektor, 8,117.

SAVANNAH—For Liverpool—Jan. 31—Steamer Strathleveo, 6,853.

For Bremen—Jan. 28—Steamer Northern, 6,641.

CHARLESION—For Liverpool—Jan. 25—Bark Ponema, 2,371.
For Schastopol—Jan. 26—Steamer North Durham, 3,205.

POIT ROVAL—For Liverpool—Jan. 25—Bark Lohanne Anguste, 2,550.

NORFOLK—For Liverpool—Jan. 25—Steamer North Durham, 3,205.

POIT ROVAL—For Liverpool—Jan. 25—Steamer Bulgarian, 1,145...Jan. 26—Steamer Guilford, 6,386... Jan. 31—Steamer Pinz Leopold, 4,655.

BOSTON—For Liverpool—Jan. 23—Steamer Bulgarian, 1,145...Jan. 21—Steamer Norseman, 1,795.

BALTHMORE—For Liverpool—Jan. 26—Steamer Thanemore, 356.

PHILADELPHIA—For Liverpool—Jan. 25—Steamer Thanemore, 356.

PHILADELPHIA—For Liverpool—Jan. 25—Steamer Lord Gough, 3,044

....Jan. 29—Steamer Ohio, 1,965.

Below we give all news received to date of disasters to vessels carrying cotton from United States ports, &c.:

carrying cotton from United States ports, &c.:

QUEEN, steamer (Br.), before reported ashore at Nargen. Two hundred and nine bales cotton arrived at Reval, Jan. 15, from steamer Queen. On Jan. 16 about 985 bales rounained on hoard the steamer. STRATHLEVEN, steamer (Br.), for Liverpool, before reported on fire at Tybec. A survey was held on the 23d, and the vessel found to have been slightly damaged. The surveyors recommended that she finish loading and sail for destination. Only about 1,000 bales had been duscharged. 484 bales of cotton, damaged by fire and water, were sold on the 30th for the benefit of all concerned. The steamer left Tybeo and went up to Savannah on the 24th, where she will finish loading. Her repairs will he made in England. BJORNSTJERNO BJORNSEN, bark (Nor.), Larsen, from Charleston, Dec. 26, for Liverpool, was totally wrecked at the mouth of the Mersey, Jan. 27. The crew, with the exception of the carpenter, were saved.

SOLID, bark (Nor.), before reported on fire at Galveston while loading for Liverpool. The hark Solid was libelled, Jan. 25, at the suit of fifteen cotton-screw men, in a claim for salvage. Last week, while the Solid was taking on cargo a lantern was dropped by one of the screw-men, and the lame was communicated to two bales of cotton (before reported). The captain and his crew and the screw-men turned to, threw water into the hold, and got the two bales out. In all, less than half a dozen bales were required to be taken out. The libel is brought for the services rendered. The libellants place a value of \$65,000 upon the hark and her cargo.

Cotton freights the past week have been as follows:

Cotton freights the past week have been as follows:

	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Liverpool, steam d.	1364*	1364*	1364*	1364*	1384*	1334*
Do salld.				****		
Havre, eteamc.	716*	716*	716*	7 _{1e} *	716*	716*
Do sailc.				****		
8remen, eteamc.	1332-716	1332-716*	1332-718	1332-716	1333-716	1332-716
Do 8211c.						
Hamburg, steam.c.	38*	38 ^½	38,	384	38"	38,
Do sailc.			****		****	
Amst'd'm, steam.c.	12*	12*	12*	12*	194	12*
Do Ball c.						
Reval.steamd.	932*	932*	₽33*	932*	933*	939*
Do sailc.			****			
Barcelona.steam.c.	34 70 78*	340078*	34 70 78*	S1 7078*	34 78*	34 70 78*
Genoa, steamc.	58*	58*	584	58*	5g ·	581
Trieste, steamc.	5g*	5g*	584	58*	58*	58-
Antwerp, steamc.	38*	384	3 ₈ *	38*	38*	38*

* Compressed.

LIVERPOOL.—By cable from Liverpool, we have the following statement of the week's sales, stocks, &c., at that port. We add previous weeks for comparison.

	Jan. 11	Jan 18	Jan. 23	Feb. 1.
Sales of the weekbales.	81,000	82,000	51,000	68,000
Of which exporters took	2.500			
Of which epeculators took	6,400	5,100	2,900	
Sales American	55,000			49,000
Actual export	3,700			6,700
Forwarded	21,000			18,500
Total stock -Estimated	696,000			798,000
Of which American—Estum'd	457,000			562,000
Total import of the week	112,000			137,000
Of which American	81,000	111,000		110,000
Amount afloat	379,000			429,000
Of which American	305,000	298,000	322,000	331,000
	7			

The tone of the Liverpool market for spots and futures each day of the week ending Feb. 1, and the daily closing prices of spot cotton, have been as follows.

Spot.	Saturday	Monday.	Tuesday.	Wednes.	Thursd'y.	Friday.
Market, { 12:30 P.M. }	Firmer.	Harden'g.	Steady.	Harden'g.	Steady.	Quiet.
wid Upl'ds mid. Orl'us	515 ₁₆ 61 ₁₆	515 ₁₆ 61 ₁₆	515 ₁₆ 61 ₁₆	515 ₁₆	515 ₁₆ 61 ₁₆	$\frac{5^{15}_{16}}{6^{1}_{16}}$
Sales Spec.&cxp.	8,000 1,000	12,030	1,000	15,000 2,000	10,000	10,000 2,000
Futures. Market, 12:30 P.M.	Quiet.	Firm.	Steadier.	Firm.	Steadier.	Firm.
Market, }	Steady.	Steady.	Firm.	Steady.	Steady.	Firm.

The opening, highest, lowest and closing prices of futures at Liverpool for each day of the week are given below. These prices are on the basis of Uplands, Low Middling clause, unless of harvies stated. otherwise stated.

The prices are given in pence and 64ths, thus: 5 62 means 5 62-64d., and 6 93 means 5 3-64d.

	Sat., Jan. 26.			Mon., Jan. 28.				Tues., Jan. 29.				
	Open	High	Low.	Clos.	Open	High	Low.	Clos.	Open	High	Low.	Clos.
	d.	d.	d.	d.	d.	d.	d.	đ.	d.	d.	d.	d.
January	5 08	5 58	5 58	5 58	5 61	5 6J	561	5 61		****		
JanFeb				****	5 60	561	5 00	501	5 59	5 39	5 59	5 58
FebMarch	5 60	5 60	5 59	5 59	561	5 63	5 60	561	561	501	5 59	5 59
MarApr	6 00	6 00	6 00	6 00	6 01	0.03	801	6 01	0 00	0 00	5 62	5 62
April-May	6 03	6 04	8 03	6 03	0 05	0 05	6 04	0 04	361	8 01	6 02	6 62
May-June .	6 07	6 07	0 08	6 06	6 08	6 08	6 07	6 07	6 08	6 08	0.03	6 06
Jane-July	6 11	611	6 11	6 11	012	6 13	6.12	0 12	611	0 11	0 10	6 10
July-Aug	6 15	0 15	6 14	6 14	013	0 16	616	8 16	8 15	0 15	614	6 14
AugSept					0 20	6 20	0.20	6 20	0 18	6 18	6 18	6 18
SeptDet									****			
OctNov												
NovDec	••••	• • • • •	,,		••••	••••	• • • •	***	****	** •	1 1 1 1	****

	Wedness, Jan. 20.				Thurs., Jan. 31.				Fri., Feb. 1.			
	Open	High	Low.	Clos.	Open	High	Line.	Clos.	Open	High	Low.	Clos.
	d.	d.	d	d.	rt.	d.	d.	d.	d.	d.	da	d.
January	5 30	5 59	5 59	5 59	557	554	3 58	554				
JanFob	15 8×1	5 58	5 58	5 58	557	5 57	5 57	5 %7				
FobMarch	559	3 69	5 5.1	5 50	0.54	5 58	5 50	5 57	557	3 53	5 56	5 08
MarApr	581	5 63	5 68	5 43	5 62	5 62	561	5 61	361	561	5.61	5 6
April-May	6 (2	8 08	808	0 03	13.05	6.0	0 01	0.01	6 01	8 02	0 01	6 02
Mar-June	6.03	0 (7	816	0 07	800	6 08	6 04	6 05	0 05	0.06	8 05	060
Juna-July	0 10	610	6 10	01.10	004	6 00	6 08	601	11 09	6 10	600	610
July- Lug	6 13	6 13	6 19	0 13	8 12	6:2	6 12	6 12	0 12	6 18	6 12	6 1!
AugSept					0 15	6 13	613	0 15				
8c+tOot												
OctNav												
N.v. Dec												

BREADSTUFFS.

FRIDAY, P. M., Feb. 1, 18 4.

Flonr has been firmer at times, but has latterly been weak, owing to dulness of trade; that is to say, the demand has been light, both from exporters and home buyers, and, the supply here being large, the market has accordingly been more or less depressed for several days past. The most of the trade is in winter wheat flour, which is not nearly so plentiful as spring wheat milled; but only the better grades are wanted. The stock of all kinds of spring wheat flour is large and it is to a great extent neglected. There has been some export trade done, but mainly for West India account, the European demand being insignificant. Such grades, however, as No. 2, superfine and shipping extra are not so well held as recently, the better descriptions of fl ur being the least depressed. To-day the market, as a whole, was dull and easy.

Wheat has latterly been less active, both for export and on speculation, and prices have slowly declined. There has been a decrease of 434,843 bushels in the supply here within a week, and also some diminution in the visible stock in the country at large; but these facts have had little, if any, influence. The fluctuations in prices here are indeed largely governed by those in Chicago, and that market is influenced by ail sorts of rumors, groundless or otherwise, which are at all likely to affect the situation. Prices in Europe have fallen somewhat, however, and this fact, having a direct bearing on the export trade, has increased the dulness and added another depressing influence. The large supplies, both here and in Europe, are nevertheless the greatest embarrassment under which the market now labors. To-day there was a moderate trade at irregular prices, the opening figures being a fraction lower, though later there was a recovery and a slight advance. The closing prices for No. 2 red were firm at \$1 09 in elevator, \$1 05 for February, \$1 071/4 for March, \$1 09% for April, \$1 12% for May and \$1 13 for June, these prices being 1c. to 1/2c. lower for options than those of a week ago.

Indian corn has been dull and lower. The greatest obstacle to any permanent recovery in prices is the dulness of the foreign trade. The visible supply has increased 518,908 bushels; but this fact has no such effect as the slackness of the export demand. The speculative interest, moreover, has noticeably decreased of late, and the market as a whole seems to be without sustaining influences. To-day there was a moderate trade at steady prices on the spot and at slightly lower prices for future delivery, though the decline was followed by some reaction. The market closed firm for No. 2 mixed at 60%c. for February, 61%c. for March, 63%c. for April and 64%c. for May, these figures being %c.@1%c. lower than those of a week ago.

liye and barley have been moderately active at firm prices. Oats have at times been very dull, though within a day or two the trade has increased somewhat. Prices have declined. To-day, however, the market was firm, though only moderately active.

The following are closing quotations

	FLOUR.	
Superfine	2 50 City skipping extras \$5 15 2 5 8 outhern bakers and 5 33 family brands	25 50 75 25
Patents, spring 5 50%	### 6 85 Buckwhoat flour, ### 7 00 100 lbs	99

01	RAIN.	
W lest-	Rye-Western 6) a ?	7.1
Spring, per bush. 85 #115	State & Canada 72 0	73
Spring No. 2 1 02 21 043		11
Red winter, No. 2 1 (1) 2 01 (1)		17
Red winter 91 @1 18		3. 34
White 90 @107		13
White No. 1		12
Corn-West, mixed 50 @ 60	No. 2 Canada 81 10 8	3.3
West, mlx. No. 2. 61 2 6;31	State, two-rowed 60 %	3 3
White Southern., 59 @ 75	State, six-rowed 70 10 7	7
Yellow Southern. 58 7 63	Buckwheat 3 8	30
Western white 56 @ 67)	
Western Yellow . 64 @ 66		

The movement of breadstuffs to market is indicated in the statements below, prepared by us from the figures of the New York Produce Exchange. We first give the receipts at Western Lake and River ports, arranged so as to present the comparative movement for the week ending Jan. 26 and since Aug. 1 for each of the last three years:

Receipts at-	Flour.	Wheat.	Corn.	Oats.	Barley.	Rye.
	Bbls.196lbs	Bush.60 lbs	Bush.56lbs	Bush.32 lbs	Bush.43lbs	Bush.58 lbs
Chleago	45,233	215,810	1,343,420	501,753	79,515	44,681
Milwankee	63,471	113,148	0.520	41.013	135,-81	10 990
Toledo	1,501	141,299	131,747	5,986	2 560	1,920
Detroit	3,750	42,257	39,894	19,630	7,780	
Cleveland	2,979	27,097	64,925	23,100	3,170	500
St. Louis	25,170	85,493	459,770	143,675	4-1,349	6,030
Peorla	1,700	7,500	261,22)	183,595	9,390	11,500
Duluth		17,396		*****		
Tot. wk. '84	149,879	053,787	2,312,726	019.350	282,725	75,493
Same wk. '83	135,692	772,653	1.621.052	512,900	263,171	67,637
3ame wk. '82	181,459	946,331	2,032,511	1,089,458	274,489	64,483
BinceAug.1-						
1883	5,013,860	51,247,835	60,784.763	35,119.685	12,581,886	5,539,141
1882	5,235,498	51,670,033	40,487,244	27,888,143	10,101,037	2,712,693
1881	4,521,960	28,421,783	68,961,142	19,989,355	8,043,615	2,040,497

The comparative shipments of flour and grain from the same ports from Dec. 24, 1883, to Jan. 26, 1884, inclusive, for four years, show as follows:

Flourbbls.	1883-91. 816,173	1882-83. 1,028,531	1881-82 653,457	1880-91. 854,854
Wheat bush. Corn	1,900,130 5,933,629 2,507,563	1,615,079 6,688,695 2,787,153	1,963,603 5,575,725 3,032,315	1,792,701 3,691,413 2,302,014
Rye	723,614 239,331	978.122 191,225	650,031 222,233	791,577 248,654
Potal gratu	11 901 979	19 943 974	11 119 027	2 270 350

Below are the rail shipments from Western lake and river ports for four years:

	1881.	1883.	1892.	1981
	Week	Week	Week	Week
	Jan. 26.	Jan. 27.	Jan. 23.	Jan. 29.
Flourbbls.	150,168	101,937	149,606	181,758
Wheatbush.	272.455	247,497	387,527	131.591
Corn	1,353,723	1.101.440	1,671,923	817.189
Oats	632,230	309,263	820,457	524.936
Barley	153,344	101,419	117.913	103,304
Rye	46.945	20,556	51.877	49,180
				-0,000
Total	2.503.607	1 786 475	3.019.607	1.656.553

The rail and lake shipments from same ports for last four weeks were:

Week	189,592	Wheal,	Oorn,	Ouls,	Barley,	Rye.
ending-		bush.	bush.	bush.	bush.	bush.
Jan. 23.		272,455	1.353.723	682,230	153,311	45.945
Jan. 19.		557,685	1.617,324	741,428	182,990	6).748
Jan. 12.		405,778	1,108,401	431,813	153,106	74.500
Jan. 5.		269,478	901,385	336,62;	116,523	32,907
Tot., 4 w. 4w'ks'83.		1,505,196 1,249,729	4,931,336 5,339,502		606,263 754,124	215,100 152,329

The receipts of flour and grain at the seaboard ports for the week ended Jan. 26 follow:

Al— New York Boston Portland dontreal Zhitadelphia Baltimore New Orleans	18,955 23,026	Wheat, bush. 309,400 21,100 8.571 1,400 49,700 161,700 1,011	Oorn, bush, 577,237 126,741 77,198 590 153,000 106,250 14,873	Oats, bush, 153,000 25,951 2,800 7,550 74,800 31,000 36,170	Barley, bush. 75,350 1,000 6,200 57,600	Rye, bush. 27,200 1,900 1,600 3,760 8,770
Total week Cor. week '83			1,035,799	331,571 451,605		42,270 17,050

The total receipts at the same ports for the period from Dec. 24, 1883, to Jan. 26, 1884, compare as follows for four

Flourbbls.	1883-91.	1882-33.	1881-92.	1880-91.
	1,070,915	1,558,933	923,106	1,218,003
Wheatbush.	1,710,109	5,011,211	3,936 542	4.726.145
	3,865,333	6,658,613	2,830.067	4.597.276
Oats	1,313,652	2,182,033	2,037,143	1,631,351
Barley	561,150	316,977	539,537	630,976
Rye	165,112	71,771	39,639	99,671
Total grain	7.615.105	14.270.531	8,513,931	11 636 439

The exports from the several seaboard ports for week ending Jan. 26, 1884, are shown in the annexed statement:

lour.	Wheat.	Corn.	Oats.	Rye.	Peus.
	Bush.	Bush.	Bush.	Bush.	Bush.
55,997	545,712	[-125,329]	1,222	27,242	1,694
23.051		131,784			
1.717	8,571	69,218			20.178
	-,				
2.067		-62.000	433		
			_		
	, , , , , , , , , , , , , , , , , , , ,				
98 450	1.046.112	593.749	1.665	27.242	21.852
03,400	1,020,110	000,720	2,000	21,122	ar 2 9 0 0 as
03 668	1 172 460	1 128 067	1 614	19 643	19.030
֡	8b/s. 55,997 23,051 1,717 2,067 5,199 419	Bbls. 555,997 23,051 1,717 8,571 2,067 5,199 419 98,450 1,046,113	Bulsh Bush Bush 555,997 545,712 125,329 23,051 131,784 69,218 1,7717 8,571 69,218 2,0667 491,530 106,411 10,6411 106,411	Bols. Bush. Bush. Bush. Bush. Bush. Bush. 125,329 Bush. 1,222 23,051 431,784 131,784 1,222 131,784 1,222 2,067 5,199 491,530 106,411 99,007 10 98,450 1,046,112 593,749 1,665	Bols. Bush. Bush. Bush. Bush. Bush. 27,242 23,051 1,717 8,571 131,784 1,222 27,242 2,067 5,199 491,530 106,411 99,007 10 98,450 1,046,113 593,749 1,665 27,242

The destination of these exports is as below. We add the corresponding period of last year for comparison:

	Flo	ur.	Wh	eat.	Corn.			
Exports for week to—	1884 Week, Jan. 26.	Veek, Week.		1883. Week. Jan. 27.	1884. Week, Jan. 25.	1883. Week, Jan. 27.		
Un.King. Contin'nt B.& C.Am W. Indies	20,192	12,260 8,458 10,017		Bush. 713,518 449,299 250 4,001	Bush. 323,563 227,618 27,028 8,110	Bush. 879,587 230,807 1,236 7,912		
Brit. Col's Oth.c'nt's		2.156 3,349		5,589	2,400	83 8,412		
Total	98,450	303.028	1.046,113	1,172,460	593,749	1,128,037		

By adding this week's movement to our previous totals we have the following statement of exports since September 1, this season and last season.

	Flo	ur.	Wh	eat.	Corn.			
Exports since	1883-84.	1882-83.	1883-84	1582-53.	1883-84.	1882-83.		
Sept. 1, to-	Sept. 1 to br>Jan. 27.							
	Jan. 26.	Jan 27.	Jan. 28.	Jan. 27.	Jan. 26,			
	Bbls.	Bbls.	Bush.	Bush.	Bush.	Bush.		
Un. Kingdom	2,398,335	8,081,506	12,879,293	22,293,335	18,159,818	6,243,457		
Continent	172,627	\$26,509	7,569,211	17,951,364	8,699,272	749,246		
8. & C. Am	280,922	\$18,501	581	87,428	677,855	87,823		
West Indies.	958,888	422,853	21,538	82,329	199,030	179,823		
Brit. Col'nies	311,331	292,605	8,010	7,806	86,929	67,968		
Oth. countr's	15,984	20,891	699	199,963	108,609	51,299		
Total	8,538,090	4,462,965	19,979,143	40,572,115	17,912,996	7,875,216		

The visible snpply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, and in transit by rail and water, Jan. 26, 1884, was as

	wheat,	Corn,	Oats,	Barley,	Kye,
In store at-	bush.	bush.	bush.	bush.	bush.
New York	5,777,389	1,956,727	2,699,771	379,201	305,810
Do afloat (est.)	840,000	416,500		262.258	190,722
Albany	9,400	26,500	40,000	117,500	17,000
Buffalo	1.288.733	157.979	838	291,583	16.526
Ohleago	12,585,818	4.357,968	1,575,307	353.354	1,698,213
Do afloat	91,200	80.000	101,790		
Milwaukoe	2,992,233	. 25,439	2,506	611,681	17.018
Duluth	2,554,344	******		******	
Toledo	2,470,818	476,106	47,565		10,000
Detroit	539.083	30,945	16.340	25,431	
Oswego	195,000	170,000		410,000	55.000
St. Louis	1,496,240	1,470,112	192,876	49,897	99,806
Cincinnati	143,420	7,346	31,351	40,598	16,143
Boston	35,408	291,583	189,531	15,680	1,520
Toronto	119,532		8,913	157,618	*****
Montreal	195,056	13,215	2.367	14.862	25.047
Philadelphia	883,002	284,841	83,800		
Peoria	6,423	21.975	28,326	508	96.416
Indianapolis	144.200	32,100	39,900		19.000
Kansas City	439,253	212.583	27,378		19,746
Baitimore	869,777	180,106	2,650		6,331
Down Mississippi.					*****
On rail	272,455	1,353,723	682,236	153,344	46,945

Tot. Jan. 26, '84. 33,948,813 11,574,748 5,773,445 2,883,515 2,641,273 Tot. Jan. 13, '84. 34,890,871 11,055,940 5,887,257 3,091,743 2,580,341 Tot. Jan. 27, '83. 21,909,118 9,550,497 3,985,195 2,308,521 1,506,689 Tot. Jan. 28, '82. 17,752,442 17,816,161 3,205,621 2,824,713 1,158,983 Tot. Jan. 29, '81. 28,006,545 16,724,075 3,465,926 3,538,372 797,463

Note.—Of the total stock affoat in New York Jan. 26, 1884, 283,462 bushels wheat and 86,044 bushels corn have since cleared.

THE DRY GOODS TRADE.

FRIDAY, P. M., Feb. 1, 1884.

The past week has developed no material change in the general condition of the dry goods trade. The demand at first hands was characterized by a good deal of irregularity. Fabrics adapted to the coming season, as dress goods, ginghams, wash fabrics, lawns, piques, &c., were distributed with considerable freedom, and printed calicoes were in fair request. Clothing woolens ruled very quiet, and there was only a slight improvement in the demand for imported fabrics. Lower prices enabled agents representing certain well known makes of domestic cotton goods to effect liberal sales; but little if any profit from these transactions was derived by manufacturers, and the general demand for cotton goods was comparatively light. The jobbing trade has been slnggish as a rule, comparatively few retail buyers having thus far appeared in the market. Toward the close of the week there was a somewhat improved undertone, cansed by the determination of cotton goods manufacturers to curtail production; and if this course is persisted in, it will greatly tend to restore confidence in values and lead to a more satisfactory business in the near future.

Domestic Cotton Goods.—The exports of cotton goods were only 951 packages for the week. Of these 226 were sent to U. S. of Colombia, 230 to Veneznela, 119 to China, 114 to Hayti, and smaller lots to other foreign markets. There was a large movement in certain makes of brown and colored cottons (from this city and direct from the mills) as the result of very low prices; but other staple cotton goods were only in moderate demand, and the market closed in a somewhat unsettled condition, though it can hardly be doubted that bottom figures have been reached for many fabrics, and some goods are not unlikely to appreciate shortly because of the lessened production referred to above. Print cloths were in fair demand and slightly dearer, owing to the probability of an early strike among the operatives in Fall River, arising from a contemplated reduction of wages. Extra 64x64 print cloths closed at 3½c. plus 1 per cent and 56x60s at 31-16c.@3½c. Prints were in moderate demand, but less active than expected, and there was a good steady business in ginghams, chambrays, seersuckers, printed piques, lawns, wash fabrics, white goods and cotton hosiery.

DOMESTIC WOOLEN GOODS. — There was a well-sustained demand for miscellaneous woolens, as ladies' cloths, stockinettes, Jersey cloths, all-wool and worsted dress fabrics, &c., and though buyers were cautious in their operations, transactions Jersey cloths, all-wool and worsted dress fabrics, &c., and though buyers were cautious in their operations, transactions were large in the aggregate, owing to the great number of selections that were made. Men's-wear woolens were for the most part quiet in first hands, and the jobbing trade was sluggish. Spring cassimeres and worsteds were in light request for freshening assortments, but by no means active. Heavy worsteds were opened by a few of the agents, and some fair orders (for future delivery) were placed by clothiers at about 5 per cent below last year's prices. Overcoatings have been looked after, but few sales are thus far reported. Heavy cassimeres have not been shown by agents save in exceptional cases, and very little business in goods of this class has thus far been accomplished. Satinets have met with moderate attention, and a limited distribution of Kentucky jeans was made by agents. Carpets were in fair request and steady in price, while flannels and blankets were mostly quiet.

Foreion Dry Goods.—Business in foreign goods was by no means active, though a trifle better than of late. Fancy summer silks were in fair request, but other silks ruled quiet, and velvets were lightly dealt in. British dress goods were distributed in fair quantities, but fine Continental fabrics remained quiet. White goods, embroideries, ribbons and imitation laces were in fair demand, as were hosiery and fabric gloves, and spring cloakings and ladies' cloths were more sought after by intending buyers.

[The inventations of Dry Goods.

Importations of Dry Goods.

The importations of dry goods at this port for the week ending Jan. 31, 1884, and since January 1, and the same facts for the corresponding periods of 1883, are as follows:

rotal at the pert	Total Ent'd forcousumpt.	Manufactures of— Wool. Cotton Silk Flax Hiscellaneous		Total on market	Total Ent'd for consumpt.	Manufactures of— Wool. Cotton Silk Flax Hiscellaneous	W	Total	Wool Cotton Silk Flax Miscellaneous			ENTERED FOR
8,317	3,703 4,614	405 304 236 2,423	B	8,392	3.778 4.614	445 621 239 1,533	THORA	4.614 1	1,097 1,306 7789 779 643	Pkgs.	Week Feb. 1	
2,399,269	623,366 1,775,903	169,124 101,394 197,197 83,720 71,931	ENTERED FOR	2,558,910	783,007 1,775,903	187,704 205,886 175,403 137,360 76,654	ITHDRAWN FROM	1,775,903	529,446 480,809 479,778 187,649 98,221	Value.	Ending 1, 1883.	CONSUMPTION
42,606	15.931 26,675	2,196 3,481 1,385 2,679 6,190		41,936	15,261 26,675	1.735 3,073 1,153 3,936	WAREHOUSE	26,675	4,722 7,945 5,753 4,515	Pkgs.	Since Jan	FOR THE W
13,345,312	3,877,728 9,467,584	907,394 1,027,451 1,076,998 5511,203 554,682	WAREHOUSE DURING	13,127,948	3,660.361 9,467,584	761,638 1,132,411 879,571 609,044 277,700	SE AND THROWN INTO	9,467,584	\$ 2,189,845 2,875,758 2,509,531 1,194,186 698,264	Value.	n 1, 1883.	WEEK AND SI
13,277	2,552 10,755	475 434 260 464 919	SAME	17,217	6,462 10,755	472 421 302 771 4,496	INI NAO	10,755 2	1,562 1,991 1,526 2,128 3,548	Pkgs.	Jan.	SINCE JAN
3,398,860	583,220 2,815,640	201,924 130,726 147,749 73,949 28,872	PERIOD.	17,217 3,534,602	718,962 2,815,640	193,644 122,768 202,970 113,618 85,962	HHE	2,815,640	620,003 611,493 912,432 455,203 216,519	Value.	Week Ending Jan. 31, 1884.	JANUARY 1, 1
47,366	11,497 35,869	2,135 2,256 5,256 5,256		56,908	21,039 35,869	1,845 2,140 1,199 3,131 12,724	MARKET.	35.869	5,245 9,103 5,586 7,424 5,511	Pkgs.	Since Jan.	1884 AND 1
13,598,890	2,956.313 10,642,577	858,302 717,039 801,798 428,963 150,211		13,688,688	3.046,111	753,815 699,205 842,504 481,031 269,556		10,642,577	\$ 2,225,11) 2,935,740 3,288,606 1,467,510 724,604	Value.	n. 1, 1884.	18+3.

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