Bankers and Brokers.

Geo. K. Sistare's Sons,

19 NASSAU ST., NEW YORK,

DEALERS IN

FIRST-CLASS INVESTMENTS.

Buy and Sell on Commission, for cash or on mar-gin, all securities dealt in at the New York Stock Exchange.

Interest allowed on daily balances.

All deposits subject to check at sight.

Particular attention to orders by mail or telegraph

R. A. Lancaster & Co., BANKERS AND BROKERS.

UNITED BANK BUILDING, BROADWAY AND WALL STREET, NEW YORK DEALERS IN

Railroad & Miscellaneous Securities. Southern Securities a Specialty.

Randall & Wierum,

50 EXCHANGE PLACE, Brokers in Railroad Stocks and Bonds,

GOVERNMENTS & FOREIGN EXCHANGE. CHAS. K. RANDALL, OTTO C. WEIRUM. Wember N. Y. Stock Exchange.

Simons & Chew, STOCK BROKERS.

2 Exchange Court & 52 Broadway, N. V. Stocks, Bonds and U. S. Government Securities Bought and Sold on Commission.

BEVERLY CHEW. JAS. D. SIMONS, Member N. Y. Stock Exchange. Member N. Y. Produce Exchange.

WALSTON H. BROWN. FRED. A. BROWN HERBERT P. BROWN.

Walston H. Brown & Bros BANKERS,

No. 20 Nassau Street, New York. SPECIAL ATTENTION GIVEN TO THE NEGO.
TIATION OF

RAILROAD SECURITIES.

Henry Bros. & Warfield, BROKERS IN

BROKERS IN
STOCKS AND BONDS, UNLISTED
SECURITIES AND MINING STOCKS,
No. 52 BROADWAY.
DOUGLAS HENRY,
Member N.Y. Stock Ex. Member N.Y.Min. Stock Ex.
DANIEL WARFIELD.

I. F. Mead & Co.,

STOCK BROKERS,
80 BROADWAY, NEW YORK.
Branch Office with Private Wire at 28 West Twenty-Third Street.
Buy and sell on commission for investment or on margin, all securities dealt in at the New York Stock Exchange.
R. R. LEAR.
Member N. Y. Stock Excb.

JOHN PONDIR.

AUGUSTUS NATHAN

Pondir & Co.,

Stocks, Bonds & Investment Securities 20 EXCHANGE PLACE, N. Y.,

Orders executed on the London and European arket.

Read & Stafford, BANKERS AND BROKERS, Mills Building, New York.

All securities dealt in at the New York Stock Ex-change bought and sold on commission for cash or upon margin.

J. E. READ.

W. F. STAFFORD, Member New York Stock Exchange

C. A. BUTTRICK.

WM. ELLIMAN.

Buttrick & Elliman,

18 Wall Street, New York.

-Railroad bonds a specialty.—

-Investors are invited to correspond.—

-Information cheerfully given.—

-Fourteen years' membership in Stock Exchange.—

Orders by mail solicited and promptly attended to.

Edwin Corning,

38 WALL STREET,

STOCK AND BOND BROKER,

Member New York Stock Exchange

Bankers and Brokers.

WM.M. EARL, Memb. N. Y. St'ck Ex. G. H. STAYNER, A. H. DAYTON. A. H. MURE.

Earl & Dayton, BANKERS AND BROKERS,

55 TO 59 DREXEL BUILDING,

New York.

STOCKS AND BONDS BOUGHT AND SOLD STRICTLY ON COMMISSION.

Hatch & Foote,

BANKERS, No. 12 Wall Street, N. Y.
We make U. S. Bonds and Investment Securities a
specialty, execute orders in STOCKS and BONDS
for cash or carry the same on margin. We transact
a general BANKING business and ALLOW INTEREST on DEPOSITS. Branch Offices, connected by
private wire, Norwich, Conn., Gloucester, Mass., and
131 Devonshire Street, Boston, Mass.

STEWART BROWN'S SONS. No. 38 PINE STREET,

NEW YORK.

Stocks and Bonds bought and sold on Commission.

Wm. P. Humbert & Co.,

BANKERS AND BROKERS,

No. 7 Nassau Street, New York.

WM. P. HUMBERT, EI Member N.Y. Stock Exch'ge, Member N.Y. Produce Exch'ge. EDWARD S. BENEDICT.

COLL J. TURNER, JAS. TURNER. N E. LINSLEY Memb. N.Y. Stock Exch. C. J. Turner & Co., BANKERS AND BROKERS, 15 Broad & 35 Wall Sts., New York, MILLS BUILDING, Room 7, Second Story.

STOCKS, BONDS, GRAIN AND PROVISIONS cought and sold in New York and Chicago markets

A.M. Kidder

BANKERS.

No. 18 WALL STREET, New York,

Transact a General Banking Business, including the purchase and sale of STOCKS and BONDS for eash or on margin.

Buy and Sell Investment Securities.

P. O. BOX 2,647.

A. M. KIDDER. WAYLAND TRASK. H. J. MORSE.
W. C. HILL.

Collins, Bouden & Jenkins. -Bankers.

25 PINE ST. - MEWYORK

Purchase and sell on Commission GOVERNMENT and RAILROAD BONDS and STOCKS, and all classes of Securities dealt in at the NEW YORK STOCK EXCHANGE, or all reputable Securities bought and sold in the OPEN MARKET. LOANS and COMMERCIAL PAPER negotiated. Interest paid on DEPOSITS, subject to check.

Boody, McLeffan & Co.

BANKERS,

58 Broadway, cor. Exchange Place, N. Y
Branch Office, 128 La Salle St., Chicago.
TRANSACT A GENERAL BANKING BUSINESS,
INCLUDING THE PURCHASE AND SALE OF
STOCKS AND BONDS FOR CASH OR ON MARGIN. BUY AND SELL INVESTMENT SECURITIES. INTEREST ALLOWED ON DEPOSITS
SUBJECT TO CHECK AT SIGHT.

P. O. Box 447.
D. A. BOODY,
REUBEN LELAND.

TW. Gallander & Co BANKERS.

UNITED BANK BUILDING, Wall Street, Corner Broadway. STOOKS, BONDS & COMMERCIAL PAPER.

Stocks and bonds bought and sold on commission at New York Stock Exchange. Advances made on busi-ness paper and other securities.

Bankers and Brokers.

CALDWELL, WASHBURN & TOWNSEND,

BANKERS AND BROKERS,

No. 3 WALL STREET.

Transact a general Banking Business, including the Purchase and Sale of all Securities dealt in at the New York Stock Exchange.

Interest allowed on deposits subject to sight draft C. B. CALDWELL. LANSING C. WASHBURN, CHAS. J. TOWNSEND, Member N. Y. Stock Exchange

A. E. BATEMAN, DOUGLASS GREEN, Member N. Y. Stock Exch. Member N. Y. Cotton Exch.

DOUGLASS GREEN & CO., 35 WALL STREET, NEW YORK.

Stocks, Cotton and Foreign Exchange

Private Wire to Washington and Baltimore. BATEMAN & CO., WASHINGTON, D. C.

Banks--New York State.

SHERMAN S. JEWETT, Pres. JOSIAH JEWETT, V-Pres. WILLIAM C. CORNWELL, Cashier.

Bank of Buffalo,

CAPITAL, - -- - - \$300,000

BUFFALO, N. Y.

This bank has superior facilities for making collections on all accessible points in the United States, Canada and Europe. Liberal terms extended to accounts of bankers and merchants.

CORRESPONDENTS.—New York, National Shoe & Leather Bank; London, Union Bank of London.

Foreign Bankers.

De Twentsche

Bankvereeniging, B. W. BLIJDENSTEIN & CO.,

AMSTERDAM, - - - - HOLLAND.

ESTABLISHED 1861.

Subscribed Capital, 8,000,000 — Guilders (\$8,200,000,—)
Paid-Up Capital, 7,861,700 — " (\$3,144,680,—)
Reserve Fund, 1,258,874 34 " (\$ 503,550,—)

Head Office, Amsterdam.

BRANCHES
London-EXCHANGE & INVESTMENT BANK,

B. W. BLIDDENSTEIN & CO.

NOS. 55 & 56 Threadneedle Street, E. C.

Paris—Ancienne Maison Leon & Dreifer,

COMPTOIR DE CHANGE, LIMITED

112 Rue de Richelieu.

Rotterdam—DE WISSEL-en EFFECTENBANK.

Fnschele-B. W. BLIJDENSTEIN, JR Almelo-LEDEBOER & CO.

Transact a general Banking and Commission Business in Bills, Stocks, Shares, Coupons, &c.

NEW YORK CORRESPONDENTS

Messrs. KNAUTH, NACHOD & KÜHNE The City Bank,

(LIMITED,) LONDON, ENGLAND.

Authorized Capital, - - - - £4,000,000 Subscribed Capital, - - - - - 4,000,000 Paid-Up Capital, - - - - 1,000,000 Reserve Fund, £500,000.

HEAD OFFICE, THREADNEEDLE ST.

HEAD OFFICE, THREADNEEDLE SI.

BRANCHES:

Bond Street,
Ludgate Hill,
Knightsbridge,
Holborn,
The Bank, while conducting the general business of London Bankers, gives special attention to the Agency of Foreign and Colonial Banks.

A. G. KENNEDY, Manager

THE

Anglo-Californian Bank

(LIMITED). LONDON, Head Office, 3 Angel Court. SAN FRANCISCO Office, 422 California, St. NEW YORK Agents, J. & W. Seligman & Co. BOSTON Correspond'ts, Massachusetts N. Bk.

Authorized Capital, - - - \$6,000,000 Paid-up Capital, - - - 1,500,000 Reserve Fund, - - - - 350,000

Transact a general banking business. Issue Commercial credits and Bills of Exchange, available in all parts of the world. Collections and orders for Bonds, stocks, etc., executed upon the most favorable terms FRED'K F. LOW, IGNATZ STEINAART, Managers. P. N. LILLIENTHAL, Cashier.

E. Wuthmann & Co., BANKERS, BREMEN, GERMANY,

Foreign Bankers.

Blake Brothers & Co., LONDON, ENGLAND,

Solicit accounts and agencies of Banks, Railways Corporations, firms and individuals, upon favorable terms; also orders for the purchase and sale of Bonds, Shares, &c., &c., on Commission on the Stock Exchange.

Negotiate Railway, State and City Loans and Issue Commercial Credits available in all parts the world.

Nederlandsch Indische Handelsbank, AMSTERDAM, HOLLAND.

ESTABLISHED IN 1863.

Paid-Up Capital, 12,000,000 Guilders (\$4,800,000 Gold.)

HEAD OFFICE IN AMSTERDAM.

ncies in Batavia, Soerabaya and Samarang.

Correspondents in Padang.

Issue Commercial credits, make advances on ship-ments of staple merchandise, and transact other business of a financial character in connection with the trade with the Dutch East Indies.

BLAKE BROTHERS & CO.,

AGENTS FOR NORTH AMERICA, 18 WALL STREET, NEW YORK. 28 STATE STREET, BOSTON.

Adolph Boissevain & Co.

BANKERS AND

COMMISSION MERCHANTS

AMSTERDAM, HOLLAND

N. Y. Correspondents-Messrs. BLAKE BROS. & Co.

Bank of Australasia,

(INCORPORATED 1835.)

4 Threadneedle St., London, England
PAID-UP CAPITAL, £1,200,000.
UNDIVIDED PROFITS (including Guarantee and
Reserve Funds), £479,376.

Reserve Funds), £479,376.

Letters of Credit and Drafts issued on the 110 branches of the Bank in the Colonies of Queensland, New South Wales, Victoria, South Australia, Tesmania and New Zealand. Bills negotiated or sent for Collection, Telegraphic Transfers made. Deposits received in London at Interest for fixed periods on terms which may be ascertained at the office.

PRIDEAUX SELBY Secretars.

Hong Kong & Shanghai BANKING CORPORATION.

HEAD OFFICE, HONG KONG. The Corporation grant Drafts, issue Letters of Credit for use of Travelers, and negotiate or collect Bills payable at Bombay, Ca.cutta, Singapore, Saigon Manila, Hong Kong, Foochow, Amoy, Ningpo, Shanghai, Hankow, Yokohama, Hiogo, San Francisco and London.

A. M. TOWNSEND, Agent, 47 William St.

Canadian Bankers.

Imperial Bank of Canada.

CAPITAL (paid up), - - \$1,500,000 SURPLUS, - - - - \$678,000 H. S. HOWLAND, Pres't. D. R. WILKIE, Cashier HEÂD OFFICE, TORONTO.

BRANCHES:

St. Catharines, Port Colborne, St. Thomas, Ingersoll, Welland, Fergus, Woodstock, Winnipeg, Man., Brandon.

Dealers in American Currency & Sterling Exchange.

Agents in London:

Agents in London:

BOSANQUET, SALT & Co.,
73 Lombard Street.

Promptest attention paid to collections payable in any part of Canada.

Approved Canadian business' paper discounted at the Head Office on reasonable terms, and proceeds remitted by draft on New York.

AGENCY OF THE

BANK

BRITISH NORTH AMERICA, No. 52 WALL STREET.

Buy and sell Sterling Exchange and Cable Transfers. Issue demand drafts on Scotland and Ireland, also on Canada, British Columbia, Portland, Oregon San Francisco and Chicago. CIRCULAR NOTES issued in Pounds Sterling

available in all parts of the world.

Bills collected and other banking business trans-

D. A. MCTAVISH. Agents. acted.

Canadian Bankers.

Merchants Bank OF CANADA.

Capital, · · · \$5,700,000 Paid Up. Reserve. - - - - \$1,150,000

President, ANDREW ALLAN, Esq.
Vice-President, ROBERT ANDERSON, Esq.
HEAD OFFICE, MONTREAL.

GEORGE HAGUE, General Manager, J. H. PLUMMER, Assistant General Manager, BANKERS; LONDON, ENG.—The Clydesdale Bank (Limited.) NEW YORK—The Bank of New York, N.B.A.

The New York Agency buys and sells Sterling Exchange, Cable Transfers, issues Credits available in all parts of the world, makes collections in Canada and elsewhere, and issues Drafts payable at any of the offices of the bank in Canada. Every description of foreign banking business undertaken.

New York Agency, No. 61 Wall Street.

HENRY HAGUE, JOHN B. HARRIS, JR., } Agents.

Bank of Montreal.

CAPITAL, - - - \$12,000,000, Gold. SURPLUS, - - \$5,750,000, Gold

C. F SMITHERS, President.

W. J. BUCHANAN, General Manager

NEW YORK OFFICE,

Nos. 59 & 61 WALL STREET.

WALTER WATSON, Agents.

Buy and sell Sterling Exchange, Francs and Cable Transfers: grant Commercial and Travelers' Credits. available in any part of the world; issue drafts on and make collections in, Chicago and throughout the Dominion of Canada.

London Office, No. 9 Birchin Lane.

Gzowski & Buchan, BANKERS AND STOCK BROKERS, TORONTO, CANADA.

Prompt attention given to Collection of Commer cial Bills and Canadian Funds on all points in Canada; American and Sterling Exchange, and Stocks, Bonds. etc., bought and sold.
Correspondents—Bank of New York, New York; and Alliance Bank, London.

New England Bankers.

Brewster, Cobb

& Estabrook BANKERS,

No. 35 CONGRESS STREET.

BOSTON.

MEMBERS OF THE NEW YORK AND BOSTON STOCK EXCHANGES.

Dealers in Municipal, State, Railroad

and United States Bonds.

Bank of Deposit, 84 Devonshire & 20 Water Sts., cor. opp.P.0

4 Devonshire & 20 Water Sts., cor. opp. P.O.
B. O.S. T.O.N.
Interest on deposits subject to check.
Bonds and other investments bought and sold.
Correspondence unvited.
Orders executed at Boston and New York Stock
Exchanges, of which we are members.

F. A. Hawley & Co., BANKERS.

Perkins, Dupee & Co.,

(Formerly CHAS. A. SWEET & Co.),

BANKERS AND BROKERS,

No. 40 STATE STREET, BOSTON, MASS.

Dealers in Municipal. State and Rairroad Bonds. JOSHUA WILBOUR, CHARLES H. SHELDON, JR. BENJAMIN A. JACKSON, WILLIAM BINNEY, JR.

Wilbour, Jackson & Co., BANKERS AND BROKERS

52 WEYBOSSET STREET, PROVIDENCE, R. I.

Dealers in Commercial Paper, Government and other first-class Bonds and Securities and Foreign Exchange.

Private Telegraph Wire to New York and Boston.

New England Bankers.

Samuel G. Studley, COMMISSION STOCK BROKER.

No. 4 Exchange Place, ROOM No 4,

BOSTON, MASS.
MEMBER OF BOSTON STOCK EXCHANGE.

Parker & Stackpole, BANKERS,

No. 60 DEVONSHIRE STREET,

BOSTON.

Jackson & Co., E. BANKERS.

MIDDLETOWN, CONN.,

Buy and sell Government, State, Municipal and Railroad Bonds and Stocks. Investments for Savings Banks a specialty. Collections made.

Swan & Barrett,

BANKERS AND BROKERS, 186 Middle Street,

PORTLAND, MAINE.

Dealers in Government, State, County, City and Rail-road Bonds, Bank Stocks, &c. Desirable Investment Securities constantly on hand

Lenusylvania Bankers.

W. Clark & Co.,

BANKERS.

No. 35 South Third Street, Philadelphia.

DEALERS IN CAR TRUSTS AND OTHER IN-VESTMENT SECURITIES.

Stocks and Bonds bought and sold on Commission

JOS. M. SHOEMAKER. ROBERT M. JANNEY

Jos. M. Shoemaker & Co.

BANKERS AND STOCK BROKERS, No. 134 SOUTH THIRD STREET,

PHILADELPHIA.

Dealers in all issues of United States Bonds. Investment Securities a specialty. Correspondence invited and full information upon financial subjects furnished

Narr & Gerlach, BANKERS AND BROKERS No. 322 CHESTNUT STREET,

PHILADELPHIA,

AND No. 3 KENIGSTRASSE, STUTTGARI.

Orders executed by private wire in New York, Boston and Baltimore.

Drafts issued on all principal points in the United States and Europe.

Rea Brothers & Co.,

BANKERS AND BROKERS,

No. 97 WOOD STREET, PITTSBURG, PA.

Dealers in Government, State, County, Municipal and Railroad Bonds. Execute orders in all SECUR-ITIES listed at the New York and Philadelphia Stock Exchanges by Private Wire.

Geo. B. Hill & Co., BROKERS,

PITTSBURG, PA.,

Buy and sell all classes of Western Pennsylvania Securities. Correspondence solicited.

A. P. Turner & Co., BANKERS AND BROKERS, No. 207 WALNUT PLACE, PHILADELPHIA.

Baltimore Bankers.

Wm. Fisher & Sons,

BANKERS,

BANKERS,
And Dealers in Governments, Stocks
and Investment Securities,
Opposite Second St., 32 South Street,
BALTIMORE, MD.,
Have Western Union wires in their offices, by
means of which immediate communication can be
had with all commercial points in the country. Especial attention given to purchase and sale of Virginia Consols, Ten-forties, Deferred and all issues
of the State, and to all classes of Southern State,
City and Railway Securities. Correspondence solicited.

Baltimore Bankers.

J. W. MIDDENDORF, W. B. OLIVER, C. A. ALBERTI Members Baltimore Stock Exchange.

Middendorf, Oliver & Co.

BANKERS AND BROKERS,

S. W. Corner German & South Sts.,

P.O. Box 397. BALTIMORE, Md.

Special attention given to the negotiation of Foreign Bills of Exchange, Collateral Loans and Commercial Paper. mercial Paper. INDICATORS AND TELEPHONE IN OFFICE.

Robert Garrett & Sons, BANKERS,

No. 7 SOUTH STREET. BALTIMORE,

ACT A GENERAL DOMESTIC AN FOREIGN BANKING BUSINESS. TRANSACT

Wilson, Colston & Co., BANKERS AND BROKERS, BALTIMORE.

INVESTMENT and SOUTHERN SECURITIES a pecialty.
Correspondence solicited and information fur

nished. N. Y. Correspondents—McKim Brothers & Co.

Southern Bankers.

W. T. BLACKWELL,

P. A. WILEY,

The Bank of Durham,

DURHAM, N. C.,

With ample means, and facilities excelled by no Bank in the State, invites correspondence and pays pecial attention to collections.

Thos. P. Miller & Co.,

BANKERS,

BANKERS,

NIOBILE, ALABAMA.

Special attention paid to collections, with prompt remittances at current rates of exchange on day of payment. Buy and sell State of Alabama and City of Mobile Bonds.

Correspondents.—Bank of the State of New York New York; Louisiana National Bank, New Orleans; Bank of Liverpool, Limited, Liverpool.

THE CITY BANK OF HOUSTON. CAPITAL, \$500,000, Texas. Houston,

We give special attention to collections on all accessible points.
DIRECTORS.—Benjamin A. Botts, Pres't; F. A. Rice, C. C. Baldwin, W. B. Botts, Rob't Brewster, S. K. McUhenny, B. F. Weems.
B. F. WEEMS, Cashier.
BENJ. A. BOTTS, Pres't
E. H. BURRUSS, Pres't.
A. K. WALKER, Cashier

First National Bank. WILMINGTON, N. C.

Collections made on all parts of the United States WM. C. COURTNEY. Pres. ERNEST H. PRINGLE, Cash

BANK OF CHARLESTON, NATIONAL BANKING ASSOCIATION CHARLESTON, S. C. SPECIAL ATTENTION GIVEN TO COLLECTIONS

MERCHANTS' NATIONAL BANK,

RICHMOND, VIRGINIA. .

Collections made on all Southern points on best terms; prompt returns.

JOHN P. BRANCH, President.

JOHN F. GLENN, Cash. FRED. R. SCOTT, Vice-Pres't

THOMAS BRANCH & CO., BANKERS AND COMMISSION MERCHANTS

RICHMOND, VIRGINIA.

Virginia Bonds funded under the Funding Act
passed by the last Legislature, for 1/2 per cent commission. New North Carolina 6 per cent bonds, secured
by lien on the State's stock in the North Cerolina
Railroad, for sale.

Western Bankers.

D. G. FONES, STATE BANK, C. T. WALKER President. (Incorporated 1875.) Cashier.

German Bank, Capital (Paid in) - - - \$250,000

Prompt attention given to all business in our line. N. Y. CORRESPONDENTS.—Donnell, Lawson & Co and the Metropolitan National Bank.

George Eustis & Co.,

BROKERS.

CINCINNATI, OHIO.

Western Bankers.

N. W. Harris & Co., INVESTMENT BANKERS

No. 76 DEARBORN STREET,

CHICAGO, ILL.

BONDS, State, County, City, Town, School, and Car Trust Bought and Sold. The funding of entire issues receives special attention. Write us if you wish to buy or sell.

THE

Texas Land & Mortgage

COMPANY LIMITED,
(OF LONDON, ENGLAND),
Transact a general Financial and Agency Business in

the State of Texas and Europe. New York Correspondents:
BLAKE BROS. & Co.,
Wall Street.

C. E. WELLESLEY,
General Manager,
DALLAS, TEXAS.

Montana National Bank, HELENA, M. T.

UNITED STATES DEPOSITORY.

Capital, \$250,000

C. A. BROADWATER, Pres't. A. G. CLARKE, V.-Pres't. E. SHARPE, Cashier.

THOS. M. THORNTON. WM. W. THORNTON, Cash W. F. THORNTON & SON,

(Established 1859.)

BANKERS AND BROKERS,
SHELBYVILLE, ILLINOIS.

Collections made in Shelby and adjoining Counties and Proceeds remitted on Day of Payment.
REFERENCES—National Bank of Commerce, New York. Union National Bank, Cincinnati. Third National Bank, Chicago. Indiana Banking Company, Indianapolis.

ESTABLISHED 1871.

KELEHER & CO.,

305 OLIVE STREET, ST. LOUIS, Dealers in Western Securities.

Defaulted Bonds of Missouri Kansas and Illinois a Specialty. Good Investment Securities, paying from 4½ to 10 per cent, for sale.

References in New York, by permission, Clark Dodge & Co., 51 Wall St., Hatch & Foote, 12 Wall St. References in St. Louis, Banks generally.

Special Investments.

Geo. H. Prentiss & Co.,

No. 11 WALL ST., NEW YORK,

208 MONTAGUE ST., BROOKLYN. GAS STOCKS

AND

GAS SECURITIES,

Street Railroad Stocks and Bonds

AND ALL KINDS OF

BROOKLYN SECURITIES

DEALT IN.

SEE GAS QUOTATIONS IN THIS PAPER.

W. W. WALSE Member N. Y. Stock Exchange.

WM. C. NOYES,

No. 21 NASSAU STREET, DEALER IN

CITY RAILWAY STOCKS, GAS STOCKS.

TRUST CO.'S STOCKS. TELEGRAPH STOCKS.

Bank Stocks, Insurance Stocks.

John B. Manning, BANKER AND BROKER.

No. 6 Wall Street, New York City SOUTHERN SECURITIES

SOUTHERN SECURITES

A SPECIALTY.
State, Municipal and Kallway Bonds and Coupons bought and sold at best market rates. Investors of dealers wishing to buy or sell are invited to communicate with us.

Member of the New York Stock Exchange.

Special Investments.

THE WESTERN

FARM MORTGAGE CO., LAWRENCE, KANSAS,

Offers to investors the best securities in the market FIRST MORTGAGE LOANS UPON IMPROVED FARMS. Interest and principal paid on day of maturity in New York. Funds promptly placed. Large experience. No losses, Send for circular, references and sample forms. W.M. PERKINS, President; J. T. WARNE, Vice-Prest.; L. I. PERKINS, Secretary. CHAS. W. GILLETT, Treas. N. F. HART Auditor

Fred. H. Smith, STOCK AND BOND BROKER.

20 BROAD STREET, NEW YORK

Railroad Securities a Specialty.

Intimate knowledge of all for past fifteen years. Information cheerfully given. Investors or dealers wishing to buy or sell are invited to communicates. All stocks dealt in at New York Stock Exchange carried on margins.

Safe Deposit Companies.

MANHATTAN Safe Deposit & Storage Co

Cor. of Leonard Street.

Receives for safe-keeping, UNDER GUARANTEER,
Bonds, Deeds, Wills and other valuable papers; Silverware, Jewelry, Paintings, Silk Goods, Old Business
Accounts, &c.

Safes to rent from \$10 to \$200 per year.

SAFE DEPOSIT VAULTS

The National Park Bank

OF NEW YORK, 214 & 216 BROADWAY.

ENTRANCE THROUGH THE BA

Trust Companies.

United States Trust Co. OF NEW YORK.

No. 49 WALL STREET.

CAPITAL AND SURPLUS, \$5,000,000

This company is a legal depository for moneys paid into court, and is authorized to act as guardian or receiver of estates.

receiver of estates.

INTEREST ALLOWED ON DEPOSITS, which may be made at any time, and withdrawn after five days' notice, and will be entitled to interest for the whole time they may remain with the company.

Executors, administrators, or trustees of estates, and females unaccustomed to the transaction of business, as well as religious and benevolent institutions, will find this company a convenient depository for money.

JOHN A. STEWART, President.

WILLIAM H. MACY, Vice-President.

TRUSTEES

Dan. H. Arnold, Thomas Slocomb, Charles E. Bill, Dan. Low, W. W. Phelps, J. B. Williams, Dohn J. Astor, Chas. H. Russell, John J. Astor, Chas. H. Russell, John J. Stower, Lawrence, George T. Adee, H. E. Lawrence, George Bliss, Samuel Sloan, JAMES S. CLARK, Second Vice-President, H. H. H. C. Lawrence, George Bliss, Samuel Sloan, JAMES S. CLARK, Second Vice-President, H. H. H. H. C. L. Secretary, LOUIS G. HAMPTON, Assistant.-Secretary

The Brooklyn Trust Co.

Cor. of Montague & Clinton sts. Brooklyn, N. Y.

This Company is authorized by special charter to ct as receiver, trustee, guardian. executor or ad-

This Company is authorized by special charter to act as receiver, trustee, guardian, executor or administrator.

It can act as agent in the sale or management of real estate, collect interest or dividends, receiver registry and transfer books, or make purchase and sale of Government and other securities.

Religious and charitable institutions, and persons unaccustomed to the transaction of business, will find this Company as afe and convenient depository for money.

BUND W. CORLIES, Vice-Pres't.

TRUSTEES:

John P. Rolfe,
E. F. Knowlton,
Josiah O. Low,
John T. Martin,
Henry Sanger,

WM. H. MALE, Secretary.

JAS. R. CURRAN. Assistant Secretary.

Metropolitan Trust Co.,

Mills Building, 35 Wall St., New York.

Mills Building, 35 Wall St., New York.

PAID UP CAPITAL, \$1,000,000.

Designated as a legal Depository by order of Supreme Court. Receive deposits of money on interest, act as fiscal or transfer agent, or trustee for corporations and accept and execute any legal trusts from persons or corporations on as favorable terms as other similar companies.

THOMAS HILLHOUSE, Presiden.

FREDERIC D. TAPPEN. Vice-President WALTER J. BRITTIN, Secretary.

Interest, Dividends, &c.

THE UNION PACIFIC RAILROAD

Special Investments.

Car Trust Bonds.

WE MAKE A SPECIALTY OF THESE VERY SAFE SECURITIES, AND BUY AND SELL SAME AT MARKET PRICE.

WE OFFER A LIMITED AMOUNT OF DESIR ABLE CAR TRUST ISSUES, ADDITIONALLY SECURED BY THE DIRECT OBLIGATION OF THE RAILROAD EQUIPMENT COMPANY

POST, MARTIN & CO.,

No. 34 PINE STREET.

N. T. Beers, Jr.,

Brooklyn Securities, City Bonds,

Gas Stocks, &c.,

No. 1 NEW STREET,

NEW YORK.

Francis Smith & Co.,

Indianapolis, Ind., Vicksburg, Miss. And 31 Poultry, London.

BROKERS

MORTGAGE LOANS.

WRITE FOR CIRCULAR.

H. L. Grant,

No. 145 BROADWAY,

NEW YORK

CITY RAILROAD STOCKS & BONDS

BOUGHT AND SOLD.

See quotations of City Railroads in this paper.

FOR SALE-Fire Insurance Stocks.

Shs.	Shs.	Shs.
10 Continental.	42 Knick'rb'ck'r	27 Niagara.
Eiremen's	40 Lorillard.	11 Phenix.
rank.&Emp.	160 Mech. & Trad.	40 Rutgers.
ermania.	50 National.	30 Standard.
Guardian.	10 New York.	

J. P. WINTRINGHAM. GAS, INSURANCE, BANK STOCKS, &c.

SECURITIES BOUGHT AT THE AUCTION SALES
36 PINE STREET, N. Y.

S. BAILEY, 7 PINE STREET. DEALINGS IN

INSURANCE STOCKS A SPECIALTY.

Cash paid at once for the above securities; or they will be sold on commission at seller's option.

Alexander Campbell & Co

BANKERS & BROKERS,

33 NASSAU STREET, NEW YORK.
will make collections of and great to

Pennsylvania Railroad Co. Dividend.

Interest. Dividends. &c.

CHICAGO & NORTHWESTERN RAILWAY COMPANY, 52 WALL ST., NEW YORK, November 30, 1883.—A dividend of TWO PER CENT on the Freferred Stock and of THREE AND ONE-HALF PER CENT on the Common Stock of this Company will be paid at this office on Thursday, Dec. 27. The transfer books will be closed on Thursday, Dec. 6 and re-open on Saturday, Dec. 29.
M. L. SYKES, Treasurer.

NEW YORK, November 28, 1883.

(ALVESTON HARRISBUEG & SAN ANTONIO RAILWAY COMPANY SECOND MORTGAGE COUPONS due December 1, will be paid on and after that date at the office of Messrs' DREXEL, MORGAN & CO., corner of Wall and Broad Streets, New York

T. W. PEIRCE, President.

ROCHESTER & PITTSBURG BAIL-ROAD COMPANY, TREASURER'S OFFICE, No. 20 NASSAU ST., NEW YORK, November 23, 1883. The coupons of the consolidated first mortgage

bonds of this company, due December I, will be paid at the Union Trust Company of New York on and after that date.

FRED. A. BROWN, Treasurer.

OREGON IMPROVEMENT COM-PANY, NEW YORK, November 21, 1883. The interest coupons of the Company's First Mort-gare Bonds, due December 1, 1883, will be paid at the office of the Farmers' Loan & Trust Company on and after that day.

COMPANY OMAHA BRIDGE BONDS. In accordance with the provisions of the above bonds, we, the undersigned, hereby give notice that the following numbers, viz.:

ı	1176	1827	885	2043	1889	759	1785	675
1	1996	2485	966	1415	928	525	1542	897
IJ	1085	2193	1329	863	1812	466	613	1803
ı	2156	2474	1929	2426	1238	517	2334	1618
ı	44	2483	1817	158	2029	2472	2070	200
ı	321	1414	349	965	2245	1839	406	556
	644	388	1253	1456	1686	542	760	641
	2119	925	2224	337	1777	1041	1097	714
	312	1136	1774	1971	2169	280	1082	1286
	16	1057	2146	728	1439	2418	1973	2401
	1627	1639	1410	1366	685	1620	585	29

Were this day designated by lot in our presence to be redeemed, together with the premium thereon, as provided in said bonds, at the London & San Francisco Bank, limited, No. 22 Old Broad Street, London, E. C., England, or at the office of Drexel, Morgan & Co., in the City of New York, on the 1st day of April, 1884

NEW YORK, November 27, 1883.

ELISHA ATKINS, Trustee,
J. HOOD WRIGHT, of Drexel, Morgan & Co.
[L.S.] Attest: WALTER B. HORN,
Notary Public, Kings County,
Certificate filed in New York County.

Certificate filed in New York County.

THE INTEREST ON THE FOLLOWing bonds is payable at the banking hose of
Messrs. WINSLOW, LANIER & CO., corner of Nassau and Cedar Streets, New York City, on and after
December 1, 1883;
Allen County, Indiana—
Gravel Road 6s.
Cincinnati Richmond & Fort Wayne RR. Co.—
First Mortgage 7s.
Howard County, Indiana—
Gravel Road 6s.
Marion County, Indiana—
Gravel Road 6s.
Marion County 5s.
Mineral Kange Railroad Co.—
First Mortgage 8s.
Montpelier, Indiana—
School 6s.
Pittsburg Fort Wayne & Chicago Ry. Co.—

Montpeher, Indiana—
School 6:,
Pittsburg Fort Wayne & Chicago Ry. Co.—
First Mortgage 7s, Series "F."
Second Mortgage 7s, Series "M."
St. Charles St. Ry. Co. of New Orleans—
First Mortgage 6s.
Scioto Valley Ry. Co.—
Equipment Trust 8s.
DECEMBER 5.
White County, Indiana—
Gravel Road 6s.
DECEMBER 9.
Vermillion County, Indiana—
County 7s.
DECEMBER 10.

Hancock County, Indiana— County 6s.

Miami County, Indiana-Gravel Road 6s.

Gravel Road 68.

CRAND RAPIDS & INDIANA RAILROAD COMPANY.
Trustees' Offices, 2 Nassau Street, New York; 415
Chestnut Street, Philadelphia.
TO BONDHOLDERS OF THE GRAND RAPIDS &
INDIANA RAILROAD COMPANY.
Purchases for the "Sinking Fund" of Bonds of the
above-named Company, secured by mortgage of October 1, 1869, and having certificate of additional
security of Land Grant attached, as made by the
undersigned, in pursuance of notices heretofore given,
at 110 and interest, will cease on December 31, 1883,
after which date 1 ar and interest is the highest limit
which the Trustees are authorized to offer.
The undersigned reserve the right to reduce the
present limit at any time before the above-named
date, should it be considered expedient.
GEORGE W. CASS,
THE PHILADELPHIA TRUST, SAFE DEPOSIT
AND INSURANCE CO.
J. L. ERRINGER, President,
Trustees.

TEXAS & ST. LOUIS RAILWAY COS.

J. L. ERRINGER, President,
Trustees.

TEXAS & ST. LOUIS RAILWAY COS.
—NOTICE is hereby given that the time within which bondholders and stockholders of the Texas & St. Louis Railway Company in Missouri and Arkansas, and of the Texas & St. Louis Railway Company in Texas may become parties to the readjustment agreement, dated Nov. 1, 1883, will expire on the first day of December, 1883.

On or before such date all such bondholders and stockholders must deposit their bonds or stock with the undersigned, at either the National Bank of Commerce, in the City of New York, or the Third National Bank of St. Louis, where copies of said agreement may be obtained. Certificates for deposit will be issued by the undersigned.

Dated, November 14, 1883.

W. W. SHERMAN, Readjustment A. WOLFF, Trustees.

Copartnership Notice.

63 WILLIAM ST., NEW YORK, 1st Dec., 1883.

WING TO THE DESIRE OF THE Owing TO THE DESCRIPTION OF THE

Referring to the foregoing, we beg to state that we have this day formed a co-partnership under the firm name of J. KENNEDY TOD & CO., to carry on a general banking business, as successors to the late firm of J. S. KENNEDY & CO.

J. KENNEDY TOD.

H. O. NORTHICOTE,

ALEXANDER BARING.
63 William Street, New York, 1st Dec., 1883.

Financial.

TO THE STOCKHOLDERS

OF THE

Pittsburg Rochester &

RAILROAD COMPANY,

The transfer books of this Company will close at 3-P. M. Saturday, Dec. 1, next, and re-open on Monday. Dec. 3, in order to give stockholders of record, on Dec. 1, 1883, the option to subscribe for the proposed issue of second mortgage bonds at 75 per cent of their par value with accrued interest.

These second mortgage bonds will be a-

First lien upon the capital stock of the Rochester & Pittsburg Coal & Iron Company, which corporation has no bonded or floating debt. Also a first lien upon \$700,000 worth of additional rolling stock to be bought from the proceeds of these

Also a first lien upon the steam canal boats of the Company.

Also a first lien upon the entire capital stock of the East Buffalo Terminal RR. Co.

Also a second mortgage lien upon the Buffalo & Pittsburg Division of the Company and a mortgage lien upon the Rochester & Salamanca Division, after

existing mortgages upon that division.
Circulars giving full particulars will be furnished on application at the Company's offices, No. 20 Nassau Street, New York, either in person or by

WALSTON H. BROWN, President.

Albert E. Hachfield, 8 & 10 PINE STREET.

Bonds and Investment Securities

WANTED:

Rome Watertown & Ogdensburg 1sts and 2ds. Oswego & Rome Bonds.

Joliet & Northern Indiana Bonds. Terre Haute & Indianapolis Stock.

Mexican (Corliss) Bonds. Grand Rapids & Indiana Bonds and Stock.

BONDS.

New York Lackawanna & Western 6s, 1921, guaranteed by Dela. Lack. & West. RR. Ohio & West Virginia 1st 7s, 1910. Northern Pacific Terminal Co. 6s, 1933. St. Paul & Northern Pacific 6s, 1923. New York Chicago & St. Louis Equipment 7s.

FOR SALE BY

REED & HURLBUT, 52 WILLIAM STREET.

Central Trust Company

OF NEW YORK,
15 Nassau St., Cor. of Pine St.

CAPITAL, \$1,000,000 in U.S. Bonds. With \$1,000,000 SURPLUS.

Allows interest on deposits, returnable on demand, or on specified dates.

Is a legal depository for money paid into Court. Is a uthorized to act as Executor, Administrator, Guardian, or in any other position of trust.

Also as Registrar or Transfer Agent of Stocks and Bonds, and as Trustee for Railroad Mortgages.

HENRY F. SPAULDING, President.

FREDERICK P. OLCOTT, Vice-Presidents.
C. H. P. BABCOCK, Secretary.
GEORGE SHERMAN, Assistant Secretary.

BOARD OF TRUSTEES.

CLASS OF 1884. CLASS of 1885.
A. A. Low, S. D. Babcock, David Dows, Fred'k H. Cossitt, I. N. Phelps, George W. Lane, Jac'b D. Vermilye, Wm. Allen Butler Amos R. Eno, J. Pierpoot Morges Wm. H. Appleton J. P. Wallace, George I. Seney, Edm. W. Corlies, Josiah M. Fiske Chas. G. Landor, Geo. Macci, Miler, H. F. Spaulding Wm. H. Webb, Cornelius N. Bliss J. S. Kennedy, Fred. P. Olcott.

Spencer Trask.

Geo. F. Peabody.

Spencer Trask & Co., Bankers, 70 Broadway, New York City.

Transact a General Banking Business

BRANCH OFFICES.

Connected by private wires.

PHILADELPHIA, I32 S. Third St., C. F. Fez-ALBANY, N. Y., 65 State St., W. A. Gravev PROVIDENCE, R. I., 13 Westminster St. SARATOGA, N. Y. Grand Union Hotel



MERCHANTS' HUNT'S MAGAZINE. Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES

VOL. 37.

SATURDAY, DECEMBER 1, 1883.

NO. 962.

CONTENTS.

	RONICLE.
The Financial Situation 573 Gold in the United States 575 Baltimore & Ohio Report 576 Financial Review of November, 1883 578	News 582
THE BANKER	S' GAZETTE.
Money Market, Foreign Exchange, U.S. Securities, State and Railroad Bonds and Stocks	Railroad Earnings and Bank Returns
Cotton 597	Breadstuffs

Chronicle. The

THE COMMERCIAL AND FINANCIAL CHRONICLE is published in New York every Saturday morning.

[Entered at the Post Office, New York, N. Y., as second-class mail matter.]

TERMS										
For One	Year	(includ	ding p	ostage					\$10	20.
For Six			do							10.
Annual	subsc	ription	in Lor	ndon (includi	ing posta	ge)		22	78.
Six mos	. d	.0	do			do			1	88.
								_		

Subscriptions will be continued until ordered stopped by a written order, or at the publication office. The Publishers cannot be responsible for Remittances unless made by Drafts or Post-Office Money Orders.

The office of the CHRONICLE in Liverpool office.

The office of the CHRONICLE in Liverpool is at No. 5 Brown's Build ings, where subscriptions and advertisements will be taken at the regular rates, and single copies of the paper supplied at 1s. each.

WILLIAM B. DANA.

WILLIAM B. DANA & CO., Publishers,
79 & 81 William Street, NEW YORK.
POST OFFICE BOX 958.

A neat file cover is furnished at 50 cents: postage on the same is 18 cents. Volumes bound for subscribers at \$1 00.

On page 586 will be found the detailed returns, by States, of the National Banks, under the Comptroller's call of October 24 kindly furnished us by Mr. Knox. Previous returns were published, those for June 22 in the Chronicle of Aug. 18, page 173 those for May 1 in the issue of July 7, page 15.

THE FINANCIAL SITUATION.

The attention of commercial and financial circles has been largely occupied during the week with the preliminary contest at Washington affecting the election of a Speaker of the House. At this centre opinion largely favors the side which would open the tariff discussion rather than that advocating inaction. The truth is, the public just now hankers after the display of a little aggressive principle in parties, being for the time nauseated by an overdose of political trimming. Besides, if we are ever to revise our tariff it would be difficult to find a better period for it than the present, when business is in so small a degree speculative and when prices are so low that action in that particular could seldom be less disturbing.

With the exception of this struggle at Washington and the accompanying gossip, there has been little to vary the quiet monotony which has for weeks prevailed in most departments of business. In fact, two separate holidays in one week, the latter a national festival, are are again complaining of an accumulation of stock in first country, a point we remarked upon last week.

hands, the interior merchants, the distributers of merchandise, having more recently confined their takings to the supplying only of pressing wants. We also hear complaints of a discrimination among our banks against mercantile paper, the many failures having made the managers of these institutions much more cautious. This is reasonable and natural, but obstructive, and, with the accumulation in stocks and low prices for goods, suggests whether it has not become a necessity to lower wages in certain departments of manufacture (cotton goods, for instance) or check production.

In the meantime rates of exchange, though no longer sustained at the high figures current last week, still remain above the specie-importing point. The advance was due to the special cause stated by us a week ago, and decline was natural after the necessary provis had been made. But any decided further chang from the present status is not anticipated for a time at least - an advance cannot be looked for in face of the continued large shipments of cotton, and the better movement of grain, &c., while a decline is hardly expected, as the demand for bills to remit for semi-annual settlements is likely to absorb about all the offerings. Still, money is very cheap in London, ruling for discount in the open market at 2 per cent, or 1 per cent below the Bank rate, and on call as low as 1@11 per cent. This condition of course favors the movement of gold this way, but if such a movement should set in to any amount, it would quickly change, for although the Bank of England is in a strong condition, the London money market is very sensitive to a gold efflux.

As to any movement of securities to Europe sufficient to have any considerable effect on the rates of exchange, there seems to be very little ground for expecting it at present. In the first place, speculation is as stagnant there as here, not only at London, but at all Continental Bourses. There is plenty of money, and investors find it difficult to place it, just as they do here, but security is what it seeks, and confidence in the railroad management of this country has been so rudely shaken that nothing but the very best properties seem to find a European market, and those only in a limited way. The prevailing opinion is that the amount of railroad stocks held abroad has been reduced materially during the past year, the least valuable however having been returned. It may be that the demand will suddenly revive when European investors come to realize the marvellous earnings our roads are making. We give an instance later on in this article of a year's results on some of our trunk line systems. It is a showing which will repay study and affords not conducive to an increase of activity. Some trades a good instance of the recuperative power of the

In measuring the effect on our foreign exchange of any movement of securities to Europe, we must not lose sight of the constant return of our Government bonds which is in progress, both those called and the others, the latter being attracted hither by the high prices ruling. These returning Government securities still make quite an item in settling for our merchandise shipments, though of course the holdings in Europe are now very much reduced. It has been supposed that scarcely any registered bonds were owned by foreigners, inasmuch as the interest is collected with some difficulty, and further as the coupon issues have been those which European markets have traded in. Now, however, the only coupon bonds outstanding are the 4s and 41s. How many of these are in Europe it is of course impossible definitely to say. At the last interest periods, payments of coupon through our Sub-Treasury, where at least two-thirds of the interest is disbursed, were, so far as they can be traced, made on about \$25,000,000 coupon 4s and \$20,000,000 coupon 41s held abroad. That, of course, is only a partial statement. As to the holdings in Europe of registered bonds, we have received the following from the Register of the Treasury, through the kindness of Secretary Folger, showing the amounts so held on the 1st of November of the years named.

November 1.	1879.	1880.	1881.	1882.	1883.
Five per cents, 1881	\$18,074,700	\$15,875,950	8	\$	\$
416 per cents	4,876,450	4,998,250	5,067,200	4,664,850	4,154,450
4 per cents	5,265,300		7,893,800	8,216,400	7,951,900
1863, cont'd at 31/2 per ct.			738,200		
1861. do do			1,100,600		
5 p. c., do do			22,036,950	15,194,400	5,740,250
8 per cents				628,100	769,900
Total	208 918 450	\$27,914,950	\$36.836.750	\$28,703,750	\$18,616,50

The original 5s of 1881 were continued at 3½ per cent and in consequence of facilities furnished in London by the Treasury Department it would appear that not only were the \$15,875,350 held abroad November 1, 1880, so continued, but that \$6,161,600 more were thus taken. This is evident from the fact that at the corresponding period in 1881 \$22,036,950 5 per cents continued at $3\frac{1}{2}$ were owned in Europe. Calls for the redemption of these bonds induced the return of \$6,842,550 by November 1st, 1882, but by that period \$628,100 3 per cents and \$322,600 4 per cents had been substituted and \$402,350 44s returned. By November 1st this year the 41s were reduced \$510,400, the 4 per cents \$264,500 and the 5s extended at $3\frac{1}{2}$ \$9,454,150. The holdings of 3s were augmented \$141,800. From November 1st, 1880, to the same date in 1881 the European holdings of registered bonds were increased \$8,921,800. In the following year \$8,133,000 of these securities were returned and in the year ended November 1st, 1883, \$10,087,250 more came home, making \$18,220,250 in two years, thus reducing the foreign holdings to \$18,616,500. This hitherto unknown and variously estimated movement has from time to time had an important influence upon the exchange market. Furthermore, as the holdings of the coupon issues are much larger and as the return of them is proportionately at the least as great as of the registered issues, we see how considerable an influence this movement might prove in its effect on our trade balance and therefore on exchange.

As affecting the movement of our railroad securities to Europe, the present large earnings may later on, as we have already stated, become an important influence. The week has been prolific in favorable reports by many of our leading lines. Both the Baltimore & Ohio and the Erie have issued abstracts of their annual statements for the fiscal year erded September 30, and in both cases the selves, and it is unnecessary to make any comment upon exhibit is extremely satisfactory. The Baltimore & Ohio | them. We may say, however, that the Pennsylvania has

return we review at length on another page; the Erie shows a continued increase in tonnage, of coal and merchandise alike, and gross earnings larger by \$2,826,473, and net larger by \$469,983, than in the year immediately preceding. Of the gain in gross we calculate that \$2,208,608 came from the New York Pennsylvania & Ohio, which the Erie has operated since the 1st of May, but the gain in net was probably affected very little by that circumstance. After paying interest on the funded debt, rentals of leased lines, and all other charges against income, the road had left a surplus of over a million and a quarter dollars-\$1,265,485-which is an improvement on 1881-2 in amount of \$98,843. Out of the surplus thus remaining the board of directors have declared an annual dividend of 6 per cent upon the preferred stock, calling for somewhat less than half a million dollars, and payable in January next. This, it is believed, restores the common as well as the preferred stock to its full privileges (it having been provided in the reorganization agreement that the voting power on onehalf the stock should be lodged in the hands of the London trustees until dividends had been paid for three consecutive years on the preferred stock, and the present dividend being the third so paid), so that another year the election of directors will again rest with the stockholders.

With each recurring exhibit, such as presented by the Erie and Baltimore & Ohio, one cannot help being impressed anew with the wonderful progress that we are making. We may suppose that the Erie was adversely affected to some extent by the opening of the Lackawanna extension to Buffalo and by the quiet competition of the West Shore road, so that the gain on it is not so heavy as it otherwise might have been. But the Baltimore & Ohio has not had these elements to contend with, and in its case the gain not only over the preceding year, but over all other years, is truly surprising—the increase over 1881-2 being \$1,355,963 in gross and \$1,251,161 in net. It will be interesting in this connection to see how the result on these two roads, as well as on the Pennsylvania, whose monthly statements enable us to make up its figures for the same period of time, compare for a number of years past, and we have prepared, accordingly, the following table, comprising three of the four great east-and-west trunk lines-the New York Central return for the late fiscal year not being ready yet.

	1878-79.	1879-80.	1880-81.	1881-82.	1882-83.
N.Y. Lake Erie & West	8	\$	\$	\$	\$
Gross earnings	15,942,023	18,693,108	20,715,605		*22,802,247
Operating expenses	11,174,699	11,643,925	13,256,230	13,088,093	+15,444,583
Net earnings	4,767,824	7,049,183	7,459,375	6,887,681	7,357,664
Baltimore & Ohto-	14 109 090	18,317,740	18,463,877	18,383,875	19,739,838
Gross earnings	7,691,595	10,330,770	11,390,479	10,929,213	11,034,015
Operating expenses					
Net earnings	6,502,385	7,986,970	7,073,398	7,451,662	8,705,823
Pennsylvania	33,333,026	40,358,679	43,884,696	47,133,715	51,084,958
Gross earnings	19,758,188	28,387,942	26,280,168	29,510,647	
Operating expenses	19,798,100				
Net earnings	13,574,838	16,970,737	17,604,528	17,623,068	18,904,478
Total of All-	Tell (100000
Gross earnings	63,469,029	77,369,527	83,064,178	85,493,364	93,627,040
Operating expenses	38,624,482	45,362,637	50,926,877	53,527,953	58,659,080
Net earnings	24,844,547	32,006,890	32,137,301	31,965,411	34,967,960

* Including \$2,208,608 on account of N. Y. Pennsylvania & Ohio road, representing 68 per cent of that road's gross receipts since 1st of May. † Expenses of N. Y. Pennsylvania & Ohio included in full.

Taking these roads collectively, we find that their combined gross receipts in 1878-9 amounted to 631 million dollars; now they amount to no less than 931 millions—an increase of 30 million dollars on these three lines in four years! Net earnings during the time have risen from about 25 millions same to 35 millions. Such figures as these speak for them-

issued also its October exhibit this week, and that this shows larger gross and net than ever before in the same month on the lines east of Pittsburg. The improvement has been continuous with one exception for some years, but during the last two years marvellous strides forward have been made. Last October the increase was no less than \$987,083 in gross and \$685,680 in net; yet this year this extraordinary gain is not only maintained, but there is a further increase of \$215, 294 in gross and \$178,438 in net, thus affording a gain of seven eighths of a million in net in two years during one single month. On the lines west of Pittsburg the exhibit is less satisfactory, but in the case of those lines it should be remembered that we get not the gross or net earnings, but simply the surplus remaining after paying all charges—(which surplus appears to have been only \$292,801 this year, against \$513,209 in October, 1882)—and this surplus might diminish even while earnings were increasing. The Philadelphia & Reading is another road that has this week issued its October statement, and that tells the same satisfactory story as the exhibits of the other lines. Allowing for the Central of New Jersey, the net are \$1,445,796 this year, against \$1,271,501 in October, 1882, a gain of \$174,295, in addition to which there was a profit of \$71,143 from operating the Central of New Jersey, making the total gain for the month \$245,438.

There has been no special feature this week in the stock market. It has been dull but in general steady, except for Canadian Pacific and Manitoba, which show a downward inclination. St. Paul and the stocks of the other roads in the Iowa pool have been upheld in the expectation that the differences between the roads would be satisfactorily adjusted, and this view seems to be confirmed by the announcement that the St. Paul has extended to January 1st the time fixed for its withdrawal from the pool. There was a report on Tuesday that the competition between the Union Pacific and the Denver & Rio Grande was likely to result in the rupture of the Colorado pool, but only the stock of the last-named road was seriously affected. The directors of the Chicago & North western have declared the usual dividends, thus postponing for a season at least the long expected extra dividend. The Railroad Commissioners of this State have decided against the trunk lines in the complaint alleging discrimination against west-bound shipments of dry goods, and they recommend a re-classification, but it is scarcely probable that the recommendation will be heeded unless all the roads in the combination agree thereto. Neither of these events had any influence upon the market. The following shows relative prices in London and New York at the opening each day for leading bonds and stocks.

	Nov. 26.	Nov	. 27.	Nov.	28.	Nov. 29.	Nov	. 80.
		Lond'n prices.*		Lond'n prices.*			Lond'n	200
U.S.4s,c.	ork	122.47	12256	122.59	12256	ork.	122.59	12234
U.8.4168.	Ϋ́	113.59‡	115	113.72#	115	0	113.72	11476
Erie	k	29.03	29	29.58	291/8	P	29.40	2986
2d con.	New	93.79	96	94.28	9614	M O	94.04	967/8
Ill. Cent.		133.65	1931/2	133.99	1331/4	· 'Z	133.89	1831/
N. Y. C	ä	116.88	11614	116.76	11614	g	117-12	117
Reading	b	26.11+	52%	26.11+	52		26.36+	5216
Ont.W'n	Holiday	20.65	201/2	20.65	201/8	oliday	20.65	2016
St. Paul.	ilo	97.44	975%	97.68	9738	110	98.01	9758
Can.Pac.	H	59.29	5914	58.56	5778	H	57.79	57%
Exch'ge, cables.		4.8	ld .	4.8	6		4.8	8

*Expressed in their New York equivalent. †Reading on basis of \$50, par value.

Money on call is unchanged, and there appears little probability of activity at least for the remainder of the

tributing centres to the interior appears to be urgent, and comparatively little is going out from this centre. The following statement, made up from returns collected by us, exhibits the week's receipts and shipments of currency and gold by the New York banks.

Week Ending Nov. 30, 1883.	Received by N.Y. Banks.	Shipped by N.Y. Banks.	Net Interior Movement.
Currency		*\$721,000 210,000	Gain. \$338,000 Loss. 180,000
Total gold and legal tenders	\$1,089,000	\$931,000	Gain. \$158,000

* \$405,000 of this was transferred in the shape of silver certificates by a deposit of gold in the Sub-Treasury.

The above shows the actual changes in the bank holdings of gold and currency caused by this movement to and from the interior. In addition to that movement. the banks have gained \$1,800,000 through the operations of the Sub-Treasury. Adding that item therefore to the above we have the following, which should indicate the total gain to the N. Y. Clearing House banks of gold and currency for the week covered by the bank statement to be issued to-day. Last week's bank return, however, must have been made up on declining averages (our figures having indicated a loss, while the bank averages showed quite a heavy gain), so it is not likely that the increase in the statement to-day will be what the figures below show it to have been.

Week Ending Nov. 30, 1883.	Into Banks.	Out of Banks	Net Change in Bank Holdings.
Banks' Interior Movement, as above Sub-Treasury operations, net		\$931,000	Gain. \$158,000 Gain. 1,800,000
Total gold and legal tenders	\$2,889,000	\$931,000	Gain \$1,958,000

Government bonds have been very strong this week, chiefly for the 4 and 41 per cents, the movement being stimulated to some extent by the demand usual at this season and by the suggestions of the Comptroller of the Currency with regard to national bank circulation.

The Bank of England return for the week shows a gain of £38,500 bullion. The cable reported withdrawals of £196,000 on balance, therefore £234,500 probably came from the interior. The Bank of France exhibits a gain of 2,200,000 francs gold and a loss of 925,000 francs. silver, and the Bank of Germany since the last return has gained 12,400,000 marks. The following indicates the amount of bullion in the principal European banks this week and at the corresponding date last year.

	Nov. 2	9, 1883.	Nov. 3), 1882.		
197	Gold.	Silver.	Gold.	Silver.	
	£	£	£	æ	
Bank of England	22,100,686		20,721,309		
Bank of France	38,426,205	40,335,159	38,514,016	43,943,246	
Bank of Germany	7,078,750	21,236,250	6,867,250	20,601,750	
Total this week	67,605,641	61,571,409	66,102,575	64,549,996	
Total previous week	67,323,251	61,143,028	65,923,229	64,203,952	

The Assay Office paid \$176,126 through the Sub-Treasury for domestic and \$365,000 for foreign bullion during the week, and the Assistant Treasurer received the following from the Custom House.

		Consisting of—						
Date.	Duties.	Gold.	U. S. Notes.	Gold Certif.	Silver Oer- tificates-			
Nov. 33	\$365,177 51	\$11,000	\$23,000	\$229,000	\$101,000			
" 24	390,946 36	8,000	18,000	289,000	76,000			
" 26		Holi	day					
" 27	487,978 36	10,000	30,000	329,000	118,000			
* 28	822,015 68	17,000	53,000	598,000	153,000			
" 29		Holi	day					
Total	\$2,066,117 91	\$46,000	\$124,000	1,445,000	\$448.000			

GOLD IN THE UNITED STATES.

We have received from the Comptroller of the Currency advance copies of his annual report to be presented year. The movement of currency from the Western dis. to Congress at the opening of the coming session. It furnishes a very complete review of the changes in the banks during the year as well as discussing the questions which the course of events is forcing into so great prominence, affecting as they do the very life of our national banking system. Some of these matters we may refer to another week, when we shall, as usual, publish the whole document, together with Secretary Folger's report. Our present purpose is simply to notice the currency changes which have taken place, and which Mr. Knox's figures and Mr. Burchard's mint report enable us to bring down to the first of November.

In looking over these documents, however, we are greatly disappointed to find that with regard to the factso important in itself and so essential for statistical purposes—as to the stock of the precious metals now in the country, we have no official figures which are of undoubted accuracy. Hitherto it has been supposed that the Director of the Mint was the authority on that point. Certainly if he is not, the usefulness of that Bureau is at an end. It publishes two large reports in a year showing no little industry, and entering with great detail into the subject, and yet Mr. Knox, who has always been very careful in his computations, repudiates Mr. Burchard's results, and gives us others of his own, which enter into all his currency statements. Thus we have the heads of two Bureaus in the Treasury Department making reports to their chief on this important point, which tell a very different story. Mr. Knox informs us that there was in the country on Nov. 1, 1883, a total gold coin and bullion of \$581,970,254, while Mr. Burchard brings the amount up to \$606,196,515 October 1. If we add to this latter statement the October net imports, the difference between these authorities is about 27 million dollars.

To determine which result is the more nearly correct, we have gone back to January 1, 1879, at which date the two authorities appear to agree. Accepting those figures, therefore, as facts, we have prepared the following, giving the net foreign movement, production, consumption and stock each year since that time.

Gold coin and bullion in the country Jan. 1, 1873.......\$278,310,126 Net gold import in 1879..... 74,653,000 Production of United States, 1879 (Mint Re-

..*\$36,000,000 port)....*
Deduct gold consumed in manufactures (Mint

Amount of gold in United States Jan. 1, 1880......\$376,963,126 Net gold import in 1880..... Production of United States in 1880 (Mint Re-

port).......*\$36,000,000

Deduct consumed in manufactures (Mint Re-

Amount in United States Jan. 1, 1881.....\$471,545,126

port).....*\$34,700,000

Deduct consumed in manufactures (Mint Re12,000,000—22,700,000

Amount in the United States January 1, 1883......\$546,980,126

110,000,000

Deduct consumed in manufacture 10,000,000 - 16,600,000

Gold coin and bullion in United States Nov. 1, 1883... \$573,580,126

* The Director of the Mint gave no estimate of production for the calendar years 1879 and 1880, but stated it for the fiscal years of 1879 at \$36,000,000, of 1880 at \$36,000,000, and of 1881 at \$36,500,000. So we estimate the two calendar years of 1879 and 1880 at \$36,000,000

each.
† This item is deducted because, as will be seen, the exports of gold exceeded the imports in 1882 in that amount.
† October, 1883, is estimated, as the Bureau of Statistics has not issued its October Trade Statement as we write.

This statement, it will be seen, brings us to a result less even than the Comptroller of the Currency states it, and there appears to be no way of making it any larger. In in a very depressed condition.

fact, we are inclined to think that, even as it stands, it is an over-statement. It will be noticed that the amount which has gone into the arts and manufactures is given all the way through at one million dollars a month. It is hardly possible to conclude that the consumption has not decreased during the last year and a half. Mr. Burchard furnishes figures in his present report to prove that his former estimate of \$12,000,000 a year is not excessive for the last fiscal year, and he therefore so states it. Hence the inference is that if it were a subject about which the exact facts were obtainable, that the total for previous active business years would be still larger. Then, again, as to the production, it seems almost certain that the Mint total of 36 millions for each of the years of 1879 and 1880 is an over estimate. We notice that the census report for the year ending May 31, 1880, only reveals a total of \$33,609,663 (after allowing for specimens of ore hoarded, &c.), and this quite nearly agrees with Mr. Valentine's statement, which is even smaller. Furthermore, for the later years the Mint totals are also considerably in excess of Mr. Valentine's figures, and in view of the overstatements disclosed, will hardly command full acceptance. Altogether it seems probable, therefore, that the stock of gold coin and bullion in the country Nov. 1st, 1883, was not to exceed \$565,000,000, and most likely less.

If we accept that figure, however, and use for the other items the returns Mr. Knox gives, the total currency in the country on Nov. 1st would be substantially as follows. Of course the outstanding gold and silver certificates are omitted, as they are only representatives of the coin and pullion on which they are issued.

Gold coin and bullion in United States	\$565,000,000
Silver coin (including fractional silver)	242,701,932
United States legal-tender notes	346,681,016
Na ional Bank notes	352,013,787

Total currency in United States...... \$1,506,396,735

This decrease in the estimate of gold in the country necessitates also a modification of the estimates heretofore made as to the amount now in the hands of the people. That may be stated for Nov. 1st as follows.

Total gold coin and bullion in United States Nov. 1 \$565,060,000

There was in the Treasury, less certificates

.....\$157,353,760

 outstanding
 \$157,353,760

 In National banks, including certificates
 97,570,057

 In State banks, including certificates
 18,235,300—\$273,179,117

Leaving in the hands of the people Nov. 1, 1883..... \$291,820,883

The foregoing result shows that during the past year the people have increased their holdings of gold only about 22 millions.

THE BALTIMORE & OHIO REPORT.

The annual statements of the Baltimore & Ohio are almost always very favorable exhibits, but the report for the fiscal year ended September 30, 1883, presents even more satisfactory results than usual. This road has always been prudently managed, yet when in 1880-81 and 1881-82, owing to exceptional circumstances, net fell behind the large total of 1879-80, there were not wanting those who criticised severely the policy pursued in recent years of using a part of the profits on the main stem in taking care of newly acquired branches and feeders. Such critics will find little justification for their complaints in the present report, showing as it does larger gross earnings by over a million and a quarter, and large net by nearly three quarters of a million, than ever before, and disclosing the additional feature that all the leading tributary lines in the company's system had become in the past year self-sustaining, and that, too, in a time when various branches of trade and industry were DECEMBER 1, 1883.]

The present increase in earnings over 1880-1 and 1881-2 is perhaps not so significant, for we know that the trunk-line railroad war and short crops operated to reduce the company's income in those years; but the heavy gains recorded over 1879-80-up to that time the best year in the company's history—are striking evidence of the progress this great system of roads has made and is still making. In 1877-8 the net earnings of the entire system were less than six millions; in the past year they were over \$8,700,000—a growth of 45 per cent in five years. Of course, the greater part of this increase occurs on the main stem, for the whole network of tributary lines pours its traffic over that division, but not an insignificant portion also was made directly on these auxiliary lines, and particularly on those of most recent acquisition and whose value was most called in question. For instance, the Pittsburg & Connellsville branch, running from Pittsburg, Pa, to Cumberland, Md., on the main stem, which was at first a burden to the company, has now become one of the most profitable in the system. It afforded an entrance into the great manufacturing city of Western Pennsylvania, and through the coal traffic which the Baltimore & Ohio has been able to build up on it, has developed an earning capacity of no mean proportions. In the past year there was a slight falling off in both gross and net due no doubt to the depression in the manufacturing industries which contribute to the road's business, but neverthe. less there remained a surplus of \$796,550, after meeting all expenses and paying \$681,725 for interest, and of this surplus \$503,213 was spent for improvements and double track, in addition to \$456,374 so spent out of earnings the previous year. The Chicago Division, too, shows a surplus of \$136,533 after full allowance for interest on its eight millions debt, while the Central Ohio Division which for years has shown a deficit, larger or smaller in amount, below the 35 per cent that has to be paid as rental, this year nets a small profit. On the Lake Erie Division the profit is close on to \$100,000 this year. To show how the company has fared on each separate division during the last five years we have prepared the following statement, giving gross and net earnings, and also interest requirements and other charges where it is possible from the information in our possession to make the same up separately.

	1878-79.	1879-80.	1880-81.	1881-82.	1882-83.
Main Stem (Balto, to Wheeling and Branches)- Gross earnings Expenses	\$ 8,864,827 4,523,582	\$ 11,229,880 6,056,899	\$ 11,122,260 6,275,644	\$ 10,556,570 5,983,626	\$ 11,579,839 6,147,656
Net earnings	4,341,245	5,172,981	4,846,616	4,572,944	5,432,183
Washington Branch (Relay to Washington)- Gross earnings Expenses (partial)	285,007 61,333	314,406 67,909	353,570 *160,037	354,356 133,103	346,505 124,257
Net earnings	223,674				
Parkersburg Br. (Grafton to Parkersburg)— Gross earnings. Expenses.	634,915 439,336	246,497 860,160 488,331	193,583 712,158 639,736	221,253 624,665 516,594	222,448 738,527 478,466
Net earnings	195,579	371,829	72,422	108,071	260,061
Central Olio Div.(Bellair to Columbus)— Gross earnings Expenses	846,512 573,812	1,003,566 692,112	1,006,025 777,758	987,402 672,470	1,103,839 716,030
Net earnings Rental (35 per cent of gross earnings)	272,700 298,279	311,454 351,248	228,267 352,109	314,932 345,591	387,789
Deficit	def.23,579	def.39,794	df.123,842	def 30,659	surp.1,446
Lake Eric Div. (Newark to Sandusky)— Gross earnings Expenses	639,821 450,707	847,222 +638,368	899,792 787,418	940,769 706,068	999,128 707,347
Net earnings	189,114	208,854	112,374	284,701	291,781
Rental	174,350	189,350	194,350	. 194,350	194,350
Surplus	14,764	19,504	def.81,976	40,351	97,431

^{*} Includes large amounts spent for improvements, &c. + Includes \$40,000 paid in settlement of accounts.

	1878-79.	1879-80.	1880-81,	1881-82.	1882-83.
Chicago Div. (Chic. June. O., to Chicago, Ill.)— Gross earnings Expenses	\$ 1,153,852 659,321	\$ 1,548,994 982,329	\$ 1,638,662 1,185,592	\$ 1,692,007 1,245,600	\$ 1,878,167 1,304,664
Net earnings	494,531 53,421	566,674 53,754	453,070 46,871	446,407 47,815	573,503 48,013
Remainder Int. on £1,600,000 loan‡	441,110 393,149	512,920 391,031	406,199 391,016	398,592 386,837	525,490 388,957
Surplus	47,961	121,889	15,183	11,755	136,533
Wheeling Pittsb. & Balto. (Wheel'g to Wash, Pa.)— Gross earnings Expenses	41,193 33,594	50,380 41,786	53,557 52,463	59,380 58,229	72,091 40,070
Net earnings	7,599	8,594	1,094	1,151	32,021
Pittsb. Southern (Washton, Pa., to Pittsburg.)— Gross earnings Operating expenses					43,788 35,33 7
Net (11 months)					8,451
Newark Som. & Straitsv. (New'rk,O.,to Shawnee)— Gross earnings Expenses	129,739 84,078	224,649 136,390	177,305 135,756	188,937 175,859	164,781 145,269
Net earnings	45,661	88,259	41,549	13,078	19,512
Pittsb.& Connellsv.(Pitts. to Cumberland & Br's)— Gross earnings Expenses	1,598,114 865,832	2,238,482 1,226,655	2,500,548 1,376,075	2,979,789 1,437,664	2,813,172 1,334,897
Net earnings Interest	732,282 678,858	1,011,827 678,858	1,124,473 678,858	1,542,125 678,807	1,478,275 681,725
Surplus	53,424	332,969	445,615	§863,318	796,550
Tot. of all lines operated— Gross earnings Expenses	14,193,980 7,691,595	18,317,740 10,330,770	18,463,877 11,390,479	18,383,875 10,929,213	19,739,837 11,034,014
Net earnings	6,502,385	7,986,970	7,073,398	7,454,662	8,705,823

‡ This item is charged to the interest account of the main stem. § Out of this \$456,374 was paid for constructin of double track. § Out of this \$503,213 was spent for additional double track, &c.

Of course, in a measure the improved results here shown are due to the better harvests realized in 1882 (which affected the road's business during a good part of 1882-3), than in 1881 in the Western States tributary to the company's lines; but as a whole the yield was not as good as it had been in 1880, and the heavier earnings in 1882-3 are therefore largely to be attributed to the development that has taken place in the company's general traffic since that time. We have evidence of this in the reference President Garrett makes to the passenger earnings. These he states as having been \$2,020,284 in 1882-3, against \$1,922,401 in the preceding year, \$1,714,922 in 1880-1, and only \$1,379,990 in 1879-80, showing uninterrupted improvement from year to year. Another evidence is the steadily increasing amount of the company's through business, which during the year reached 2,108,325 tons, or almost a million tons more than five years previously—in 1877-8. Still another way in which the road's business has been augmented—and very largely too—is through the expansion of the coal-carrying interests. Like the Erie, the Baltimore & Ohio has built up a very heavy coal traffic of late years, and it is really surprising to note that in the past year, when there were many circumstances that operated apparently to diminish the demand for coal, the tonnage transported over the company's lines has not only been maintained at the large figure of the previous year, but slightly improved upon. On the Pittsburg & Connellsville Division there is a falling off, but it is only nominal in amount, though no doubt it had some influence in diminishing the earnings on that division alluded to above. On the other divisions, but particularly on the main stem, there is actually a small increase in the tonnage of coal carried (bituminous coal), and that certainly must be accepted as a very satisfactory feature in the year's business. In the following table we give the coal movement and the merchandise movement for five years, as well as the receipts of grain, flour, live stock and lumber at Baltimore, over the Baltimore & Ohio, during the same period of time.

	1878-79.	1879-80.	1880-81.	1881-82.	1882-83.
Coal & coke carr'd (tons)					
On main stem	1,596,004	2,255,146	2,180,608	2,521,226	2,581,557
Of which for com-		16.3			
pany's use	382,792	423,256	424,521	386,626	409,695
On Pittsbu g Div	1,599,695	1,821,256	1,980,102	2,447,749	2,402,130
On Trans-Ohio Divs	195,276	812,454	378,917	678,041	684,696
Total	3,390,975	4,388,856	4,539,627	5,647,016	5,668,383
Carried to Baltimore-					
Flourbbls.	743,381	598,992	959,568	607,038	701.935
Wheatbush	18,467,498	16,409,300	12,572,332	6,586,814	6,633,443
Cornbush.	10,065,530		6,728,287	591,719	4,935,900
Total grain of all		.,,			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
kindsbush	29,622,895	25,962,696	20,329,858	8,343,240	12,770,392
Live stocktons	121,431	165,454	115,885	80,284	90,530
Lumbertons	40,724	54,530	79,003	95,266	93,332
Through merchandise,					
East and West tors	1,425,629	1,980,397	2,014,110	2,043,227	2,108,325

It will be seen from this table that while the receipts of grain were about one-half larger than in 1881-82, when they were unusually small, they are yet very much less than in any other recent year. In part we may ascribe this falling off to the fact that the crops in the Ohio Valley, whose products chiefly find their way to the seaboard over the Baltimore & Ohio, were not as good as in some of the preceding years, but that seems hardly sufficient to account for any very great amount of the decrease, so it would seem that notwithstanding the advantages which the Baltimore & Ohio is supposed to have in the matter of distance, time, and freight rates, other causes prevent the road from getting its former amount of this kind of traffic. It would also seem to show that the present differential rate allowed the road is not having as much of an adverse effect upon the ports discriminated against, as many suppose, though of course the Baltimore & Ohio is not the only road carrying to Baltimore. In live stock, too, there is an increase in tonnage as compared with last year, but a decrease as compared with the years preceding, and no doubt to a great extent the same influences are responsible for this as for the falling off in grain traffic.

The report before us is, as usual, merely the President's remarks upon the business of the year, and is unaccompanied by either income account or balance sheet, so we cannot give the particulars of the year's fiscal results, but we are told that the profit and loss account shows an increase for the twelve months of \$1,855,821, against a similar increase in the twelve months preceding of \$1,648,978. In other words, after paying all charges and full 10 per cent dividends on its stock, the company was able to transfer over 13 millions to the credit of the surplus fund, which now amounts to \$45,763,479 and of course is to a large extent only a nominal surplus, though it no doubt represents that amount of earnings invested in improvements, and against which no stock or debt has been issued, as Mr. Garrett takes great pride, and justly so, in pointing out. But we find that the surplus of \$1,855,821 for the present year was arrived at after charging off \$854,846 of loss that occurred in previous years, on the operation of the Marietta & Cincinnati Rail. road, so that the real surplus on the year's operations was \$2,710,667, equal to nearly 19 per cent on the stock in addition to the 10 per cent actually paid.

With such an exhibit to present to the shareholders Mr. Garrett may well be pardoned for wishing to emphasize the points of distinction between the Baltimore & Ohio and other trunk lines in the manner of disposing of net earnings, and for alluding again to the fact that while the capital of his company is less than 15 millions, that of the Erie, the New York Central and the Pennsylvania is five and six times that amount. It is to be noted, too, that while the road has been managed with the greatest conservatism, it has also been kept abreast of the needs of the times, and where feeders or extensions were found necessary they have been acquired,

only this was done with great care and consideration, so that in every case the results have fully justified the steps taken. In a word, the company has been conservative, yet progressive—progressive in acquiring such necessary adjuncts as the Central Ohio Division, the Chicago extension, the Pittsburg & Connellsville line, and in securing a foothold in the Marietta & Cincinnati and the Ohio & Mississippi—and conservative in exercising great caution in selecting the proper lines in each instance and carefully developing those and not adding duplicate and triplicate lines in the same territory, as was done in the case of some other systems with the effect of impoverishing the parent company.

We refer to this feature here, because it is in pursuance of the same policy that the company is now building a line of its own between Philadelphia and Baltimore, and recently negotiated a \$12,000,000 sterling loan to provide the means for that purpose. At present it has to rely upon the Pennsylvania road for a Philadelphia and New York connection, and the effect upon its business is not satisfactory. The 12 million bonds, bearing 41 per cent interest, will call for an annual charge of \$540,000, which it is reasonable to suppose the new line, connecting important centres, will be able to take care of; but in any event, such a connection will greatly improve the position of the Baltimore & Ohio system. The acquisition, during the year, of the Pittsburg Southern should also have the same tendency. This was a small narrow guage road running from Washington, Pa., to Pittsburg, and, having been widened to standard width, now supplies the Baltimore & Ohio with a link connecting its Wheeling Pittsburg & Baltimore (from Wheeling to Washington, Pa.) and Central Ohio divisions with Pittsburg. Previously the company had had no Western entrance into Pittsburg. Now it gets a pretty fair line to that city from both Lake Michigan and Lake Erie and can consequently add materially to its traffic over those divisions. Mr. Garrett tells us that not only will the company be able to carry coal and the manufactured products of Pittsburg west, but will also be able to carry grain and provisions east from Chicago, and iron ore from Sandusky in the same direction. It would seem, therefore, that with the Baltimore & Ohio the future, as well as the retrospect. affords a pleasing outlook to the stockholder.

FINANCIAL REVIEW OF NOVEMBER, 1883.

November has been a month of easy money, and although the crop movement was large both in grain and cotton, the demand from the West and South was not sufficient to advance materially the rates for call loans in Atlantic cities.

The decrease in general transactions, particularly in Stock Exchange business, was pretty well shown by the reports of clearings in different cities, compiled by thes *Public* newspaper from week to week, and as their total are separated so as to show the New York City business compared with all the rest of the country outside of New York, the relative shrinkage can be seen in each class. Thus for the week ending Nov. 24, the total clearings in New York City were 682 millions, against 1,246 millions in same week of 1882, while for all the other clearing house cities of the U. S. the total was 279 millions, against 295 millions in 1882.

The movement of wheat and cotton was again abnormally large in November, and in the gross quantities moved the month was closer to the same month of 1882 than the crop of the year would seem to warrant. Wheat accumulated in stocks, but in cotton there was a very free

export movement, due in part to the Ranger cotton failure in Liverpool, in consequence of which contracts had to be filled.

At the Stock Exchange there was moderate activity on a bull movement in stocks, which soon culminated, and left the market excessively dull during the latter part of the month. The tone was also weakened by the rupture of the Iowa pool, in consequence of the notice given by the Chicago Milwaukee & St. Paul Company that they would withdraw from the pool unless their demands were granted. The earnings of the Union Pacific Railway for August and September showed a considerable decrease in net earnings; other railway returns were generally favorable.

Rates of foreign exchange were fairly steady, and on 60 day bills the bankers' asking prices were 483 at the close, against 482 at the beginning of the month. Demand bills advanced only $\frac{1}{2}$ cent, to 485 $\frac{1}{2}$ at the close. The large exports of cotton unquestionably contributed a large proportion of the commercial bills, and without these it is possible that exchange would have ruled higher

The following summary shows the condition of the New York City Clearing-House banks, rate of foreign exchange, and prices of leading securities and articles of merchandise, on or about the 1st of Dec., 1881, 1882 and 1883:

STATISTICAL SUMMARY ON OR ABOUT DEC. 1, 1881, 1882 AND 1883.

	1881.	1882.	1883.
New York City Banks-			
Loans and discounts\$	314,758,800	309,208,800	324,638,700
Specie\$	57,020,100		
Circulation\$	20,000,200	18,590,700	15,400,700
Net deposits	286,566,400		
Legal fenders\$	15,592,600	19,165,800	27,337,500
Legal reserve\$	71.641.600	69.482.500	78,919,400
Reserve held\$	72,612,700		
Surplus reserve\$	971,100	def.2,071,200	5,283,900
Money, Exchange, Silver-			
Call loans	4@6+132	3@6	2
Prime paper, sixty days	62612	6@7	5 @512
Silver in London, per oz	5115 ₁₆ d.	51d.	5012
Prime sterling bills, 60 days	4 81	4 7934	4 83
United States Bonds-	4.33	1017	1001
3s, registered, option U.S	127	10178	10019
6s, currency, 1898		128	13612
5s, 1881, (continued at 3½)	11338 @ 11358	101 ¹ 2 112 ¹ 8	1147
4½s, 1891, coupon 4s of 1907, coupon	11784	11938	114 ⁷ 8 122 ⁸ 4
Railroad Stocks—	111.7	11308	122-4
New York Central & Hud. Riv.	138%	1304	118
Erie (N. Y. L. E. & W.)	46	3718	3038
Lake Shore & Mich. Southern.	12219	11334	10118
Michigan Central	9334	99	9034
Chicago Rock Island & Pacific		1264	12012
Illinois Central	133	14438	134
Chicago & Northwestern, com.	130	136	1254
Chicago Milw. & St. Paul, com.		10278	9819
Delaware Lack. & Western	127	12713	11838
Central of New Jersey	9558	7112	8378
Merchandise-	00 6		00 6
Cotton, Middl'g Uplands. \$ 1b.	12116	10716	10916
Wool, American XX b.	36@	35743	33 @41
Iron, Amer. pig, No. 1 \$\pi\$ ton.	25 00 @ 26 00	25 00@26 00	
Wheat, No. 2 red win. \$\ bush.	1 3912-1 4114	1 08 21 0912	1 13@1 1342
Corn. Western mixed \$\mathcal{H}\$ bush.	64@71%	40 @85	59 @6312
Pork, mess \$ bbl.	17 50@18 50	19 00	14 25

The statements of the New York City Clearing House banks in each week of November were as follows:

NEW YORK CITY BANK MOVEMENTS IN NOVEMBER.

N. Y. Oity Bank Statements.	Nov. 8.	Nov. 10.	Nov. 17.	Nov. 24.
Loans and discounts	15,417,300 307,386,900	\$321,944,900 54,195,900 15,409,500 310,593,700 25,198,300	55,926,500 15,447,100 815,021,700	15,400,700 315,677,600
Legal reserve	\$76,846,725 77,534,200	\$77,648,425 79,389,200	\$78,755,425 82,428,600	\$78,919.400 84,203,300
Surplus	\$687,475	\$1,740,775	\$3,673,175	\$5,283,900
Range of call loans	2 @31/4	1 @3 516 @616	11/4@3 5 @61/4	11/621/6

The following table will show the lowest, highest and closing prices of railway and miscellaneous stocks at the N. Y. Stock Exchange during the months of October and November, 1883.

RANGE OF STOCKS IN OCTOBER AND NOVEMBER.

		_	-Octobe	10		Novemb	er
RAILROADS.	Sept.29.	Low.	High.	Oct. 31.	Low.	High. N	Vov. 30.
Albany & Susqueh		131	135		133	133	
Atch. Top. & San. Fe		81	82				
Bost. & N.Y. Air L. pf		7978			80	8212	8134
Burl. Ced. Rap. & No		80	81		8112		
Canadian Pacific		4878	6419		5642		5842
Canada Southern		474	5578	5234	5158		5618
Cedar Falls & Minn.					10	13	
Central Iowa		13	14	13			
Central of N. Jersey.		78	90	844	8312		8378
Ches. & Ohio		61	6712		6412		6712
Do 1st pref.		13	16	*14	15	17	16
Do 2d pref		231 ₂ 143 ₄	28 ¹ 4 18	25 ¹ 4 *16	25 ¹ 2 16 ¹ 2	28 ¹ ₂ 18 ¹ ₄	2778 18
					202		

Prices bid. | Prices asked. | Ex privilege. | Ex dividend.

Colic. Mil. Do Pref. \$117 115 118 1164 11676 11919 1161 1161 11919 1161 1161 11919 1161 1161 11919 1161 1161 11919 1161 1161 11919 1161 1161 11919 1161 1161 11919 1161 1161 11919 1161 1161 1161 11919 1161 1161 11919 1161 1161 11919 1161 1161 11919 1161 1161 1161 11919 1161 1161 11919 1161	е	Thereas a contract to the	-	-October		A	Tovembe	
Child Child St. Paul 1993 2978 3078 3718 3	A	Chicago & Alton 133	9. Low.	High.	Oct. 31.	Low.		
1		Do pref	145	150				
1		Chic Mil & St. Paul \$102	4 1203 ₈	12678	125	1244		1248
1	n	Do pref. §117	115	118	116%	11678		88.73
Chic. St. L. & Pittsb. 14" 11" 13" 11" 12" 144 10"	1			12538	122	122	12736	1254
Chic. St. L. & Pittab. 14% 13				61228	61204	13942	149	
9 Chie, St.P. Minn.& O. 40% 30 1,40% 30% 34% 35% 36% 367 367 (1ex. Col. C. Che. & Pititsb., guar. 155 130% 136 134 134 136 722 (1ex. & Pititsb., guar. 155 130% 136 134 134 136 722 (1ex. & Pititsb., guar. 155 130% 136 134 134 136 722 (1ex. & Pititsb., guar. 155 130% 136 134 134 136 722 (1ex. & Pititsb., guar. 155 130% 136 134 134 136 722 (1ex. & Pititsb., guar. 155 130% 136 134 136 722 (1ex. & Pititsb., guar. 155 130% 136 134 134 136 722 (1ex. & Pititsb., guar. 155 130% 136 134 136 722 (1ex. & Pititsb., guar. 155 134 136 134 136 722 (1ex. & Pititsb., guar. 155 134 136 134 136 722 (1ex. & Pititsb., guar. 156 134 136 136 136 136 136 136 136 136 136 136	I	Chic. St. L. & Pittsb. 14	78 11	1340	*1114	12	14%	100-20
Variable	e	Chic. St.P. Minn. & O. 40	40 30	4010		37	44	******
Col. & Green V. Pierl. Col. & Green V. Pie	77	Do pref. 101	34 691	610010	\$964	9518	100%	9778
Col. & Green, Perel		Cley & Pittsh guar 135	1301	136	60	6012	74	724
Dell. Jack. 4 West'm. 1991. 1993. 1913. 1914. 1914. 1915. 1914. 1915. 1914. 1915. 19	у	Col. & Greenv. pref			******			*****
Delitack & West"n. 1215 511115 1224 51147 1334 1904 1316	e	Col. Chic. & Ind. Cent		212	*****			
Douglie & Slott Ca. Sig. 94 78 79 66 774 104 12 124 144 145 145 124 144 145 145 145 124 144 145		Del Lack & West'rn 121	50 61111	1224	*****	1133	1101	1109-
Douglie & Slott Ca. Sig. 94 78 79 66 774 104 12 124 144 145 145 124 144 145 145 145 124 144 145	r	Denver & R. Grande 26	78 2212	2712	254	2240	2552	2334
Do Do Do Cheel Flower 15	n	Dubuque & Sioux C	79	79	79			
Bentary & West 100		Do pref. *15	114	154	12	124	143	1410
Filter & P. Mar. Prof.		Evansv. & Terre H	50	50		00	56	
Halla & St. Jo. 100 138 138 138 159 197	Н	Cincon D Win & St D &	530	630	*5	10338	104	******
Do Lased Line 2,06	n	Han. & St. Jo.	3812	384		******	******	*****
Do Lased Line 2,06		Harlem*190	192	196		197		
Do Lased Line 2,06	e	Illinois Central 129	34 1254	132	1295	1291	1341	134
Jollet & Chicago	-	Do L'sed Line 4 p.c 81	801	83		82	8312	
2		Indiana Bl. & W 25	19			20	234	2212
Volusiv N. A. & Chile	2	Lake Erie & West	1319	21	1649	164	26	244
Volusiv N. A. & Chile		Lake Shore 102	58 \$923	10318	\$9858	9712	1034	10118
Volusiv N. A. & Chile	20	Louisiana & Mo Riv 13	28	13	*66	144	73	*69
O	T	Louisville & Nashv. 50	18 4412	514	4878	48	5118	493
O	V	Louisv. N. A. & Chic.	3018	40	******	35	33	37
O	,	Do 1st pref *83	82	81	*83	80	87	*86
O		Do com. *40	42	4334	*114	414	46	
O		Manhattan Beach Co. 20	1212	18	*10	1548	17	41
O		Metropolitan Elev *90	90	92	*90	89	94	90
O	-	Michigan Central 82	77	9612	914	894	9478	. 904
O		Mil. L. Sh. & W. pref Minneapolis & St. L. *24	. 35	2410	99	19	2210	
O	-	Do pref. *50	354	48	4313	40	4312	
O	0	Mo. Kans. & Texas 25	78 1912	2618	2118	23	25%	
O	ŏ	Mobile & Ohio 12	34 10	13	95%	1070	12	
N. Y. Cent. & Hud. R.	V I	Morris & Essex 124	121	12419	123	122	1244	
Do		Nashv. Chatt. & St. L. *56	524	58	55	57	59	*57
Do	0	N.Y.Chic. & St.Louis. *8	3 74	9	814	734	11	1018
Do	0	Do pref. *17	13%	1734	*1434	1434	2119	*19
Do	0	N. Y. Elevated N. V. Lack & West. *84	8334	85	848			109
Do		N. Y. Lake Erie & W. 31	2712	3158	2778	274	304	3038
N. Y. Susq. & West. *25		Do pref	72	77	73	7219	78	78
N. Y. Susq. & West. *25		N. Y. N. H. & Hartf'rd	179	180	180		180	30
Do Dref. 130 131 13 154 18 18 18 18 19 Do Dref. 339 3319 3419 410 441 4619 444 441 4619 444 4619 444 4619 444 4619 444 4619 444 4619 444 4619 444 4619 444 4619 444 4619 444 4619 444 4619 444 4619 444 4619 444 4619 444 4619 444 4619 444 4619 444 4619 444 4619		N. Y. Ontario & W 22	1934	2214	20	1912	2138	204
Northern Pacific			1478	1534	*5	5 ¹ 2		
Do	.	Norfolk & Western	10		******	11	12	10
Do		Do pref. *39	3812	4119	*10	4 L	40-8	*4484
Ohio Suthern		Do pref. 64	8 23-8	70	6418	6338	6730	6450
Ohio Suthern		Ohio Central 3	2	4.4				
American District. 28 28 28 135½ 135½ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾		Ohio & Mississippi *31	2512	2978	2758	2612	2819	27
American District. 28 28 28 135½ 135½ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾		Oregon Short Line	204	25		2018	21	*****
American District. 28 28 28 135½ 135½ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾		Oregon & Trans-Con. §53	34 3412	544	4938	4612	50%	4919
American District. 28 28 28 135½ 135½ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾		Peo. Decat. & E'ville. *14	5 48	154	1548	5014	174	52%
American District. 28 28 28 135½ 135½ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾		Pittsb.Ft.W.&C.guar. 132	13018	1324		132	1344	02.0
American District. 28 28 28 135½ 135½ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾		Renssel. & Saratoga	140	141	140	145	145	*****
American District. 28 28 28 135½ 135½ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾		Richmond & Danville 58	10 53	5910	******	574	60	*****
American District. 28 28 28 135½ 135½ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾		Richmond& West Pt. *29	2612	30	******	273	334	32
American District. 28 28 28 135½ 135½ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾	.	Rochester & Pittsb 17	1412	1778	16	15%	1878	164
American District. 28 28 28 135½ 135½ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾	0	St. L. Alton & T. H.	35	5418	4719	49	56	53
American District. 28 28 28 135½ 135½ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾		Do pref	80	91	******	9213	954	*****
American District. 28 28 28 135½ 135½ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾	_	Do pref. *47	42 42	4710	46	48	4610	*45
American District. 28 28 28 135½ 135½ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾	9	Do 1st pref. *88	87	90	874	8914	8934	*90
American District. 28 28 28 135½ 135½ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾		St. Paul & Duluth *34	37	37		34	35%	*****
American District. 28 28 28 135½ 135½ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾		St. Paul Minn. & Man 109	10312	10978	10738	9714	10738	9978
American District. 28 28 28 135½ 135½ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾		Texas & Pacific 28	8 19	2812	234	2014	24	2212
American District. 28 28 28 135½ 135½ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾		Union Pacific	38 847	92	8836	861	91	88
American District. 28 28 28 135½ 135½ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾	0	United Cos. of N. J.	19312	19312		195	197	
American District. 28 28 28 135½ 135½ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾	0	Wah St. L. & Pacific 20	. 20 3 171 ₀	2170	2014	20	22	22
American District. 28 28 28 135½ 135½ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾	ŏ	Do pref. 33	3 2912	3478	32	32	35%	3438
American District. 28 28 28 135½ 135½ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾ 139¾	0	TELEGRAPH.						
Adams	0	Amer. Tel. & Cable	. 5978	64	6238	\$6178	64	663
Adams	5	Bankers' & Merch'ts & 132	132	1354	1354	1354	1393	1394
Adams		Gold & Stock				82	82	
Adams		Mutual Union 171	2 16	1934	7950	7810	214	70
Adams	1	EXPRESS.	2 12.8	01-3	10-8	10-8	20-8	
United States	1	Adams *130	130	13112	*129	1304	133	*130
Wells, Fargo & Co *117 113 117¹g 115 11⁴¹g 116¹g *116¹COAL AND MINING. Colorado Coal & Iron 22¾ 14 24 14¹g 18¹g Consolidation. 24 24 Homestake Mining 17¹g 18 8 10 Maryland 10 12 New Central Coal. *10 9 10 9 10 10 12 New Central Coal. *10 9 10 9 10 29 30 4 Ontario 29 30 260 260 260 260 260 260 260 260 27 61g *5¹g 260 260 28 20 260 260 28 20 28 20 28 20 28 20 28 20 28 20 28 20 28 20 28 20 28 20 29 30 29 30 20	.	United States *60	587	60	*59	5710	604	*58
COAL AND MINING. Colorado Coal & Iron 22\$\frac{3}{4}\$ 14 24 14\$\frac{1}{4}\$\frac{1}{2}\$ 18\$\frac{1}{4}\$ Homestake Mining 177\frac{1}{2}\$ 18 8 10 Maryland 10 19 10 9 10 New Central Coal *10 9 10 9 10 Pennsylvania Coal 29 30 Pennsylvania Coal 260 260 Quickstiver Mining 55\frac{1}{2}\$ 6\$\frac{1}{2}\$ *5\$\frac{1}{2}\$ 30 Quickstiver Mining 55\frac{1}{2}\$ 6\$\frac{1}{2}\$ *5\$\frac{1}{2}\$ 30 33 Bo pref, 33\$\frac{1}{2}\$ 31 32\$\frac{1}{2}\$ *30\$\frac{1}{2}\$ 30 33 Standard Cons. Min'g 55\frac{1}{2}\$ 6\$\frac{1}{2}\$ *50\$\frac{1}{2}\$ 60 4 7 7 VARIOUS. Del. & Hud. Canal *107 102\$\frac{1}{2}\$ 107\$\frac{1}{3}\$ 104\$\frac{1}{3}\$ 105\$\frac{1}{3}\$ 0regon Improv. Co 77 66 80 77 70 81 0regon Ry & Nav. Co . 124 \$\frac{1}{2}\$ 96 125\$\frac{1}{2}\$ \$\frac{1}{2}\$ \$\frac{1}{2}\$ 112\$\frac{1}{2}\$ 118 113 124 129 125\$\frac{1}{2}\$ 2112 128 118 113 124 129 128 5\$\frac{1}{2}\$ * Prices bid. Prices asked Ex privilege. \$\frac{1}{2}\$ Ex dividend.		Wells, Fargo & Co *117	113	11719	115	11418	11612	*116
Consolidation 224 24 24 14 16 18 18 10 19 10 19 10 19 10 10 12 10 10 10 10 10 10 10 10 10 10 10 10 10		Colorado Cool & Iron	3. 1.1	94		1410	191	
Homestake Mining		Consolidation	* **			24	24	******
New Central Coal. *10 9 10 9 10 Ontario 29 30 Pennsylvania Coal 260 260 Quicksilver Mining 51 61 52 61 552 Do pref. 33 3 31 32 4 30 30 33 Standard Cons. Min'g 53 64 64 7 7 7	.	Homestake Mining	. 1712	18	******	8	10	
Ontario 29 30 Pennsylvania Coal 260 260 Quicksilver Mining 512 612 *512 260 260 Do pref. 3312 31 3212 *3012 30 33 Standard Cons. Min'g 534 614 614 7 7 VARIOUS. Del. & Hud. Canal 107 10212 10758 10478 10718 1051 Oregon Improv. Co. 77 66 80 77 70 81 Oregon Ry & Nav. Co. 124 596 12512 511512 11212 118 1131 Pacific Mail 3834 3534 3878 *37 3712 4214 401 Pullman Palace Car. *128 124 12914 12812 512112 12858 * Prices bid. Prices asked Ex privilege. & Ex dividend.		New Central Coal *10		10	******	9	10	******
Pennsylvania Coal	1	Ontario				29	30	******
Standard Cons. Min'g 53\frac{1}{2} 31 32\frac{1}{2} \frac{1}{2} 30\frac{1}{2} 30 33 33 32\frac{1}{2} \frac{1}{2} \		Pennsylvania Coal			****	260	260	
Standard Cons. Min'g 5% 64	3	Do pref. 33	31	3212	*3019	30	33	******
VARIOUS. Oregon Improv. Co. 77 66 80 77 70 81	.	Standard Cons. Min'g	. 534	614		64	7	7
Oregon Improv. Co 77 66 80 77 70 81 Oregon Ryy & Nav.Co. 124 596 125\(^1\)2 \(^1\)15\(^1\)2 \(^1\)15\(^1\)2 \(^1\)18 113\(^1\)3 Pacific Mail		VARIOUS.	1021	1075	1	10470	1071	1051
Oreg'n R'y & Nav.Co. 124 \$96 125\(^125\) \$\(\)\[\]\[\]\[\]\[\]\[\]\[\]\[\]\[Oregon Improv. Co 77	66	80	77	70	81	*****
Pullman Palace Car. *128 124 129 128 121 1285 * Prices bid. Prices asked Ex privilege. Ex dividend.	1	Oreg'n R'y & Nav.Co. 124	\$96	387	*37	3710	4214	11312
* Prices bid. Prices asked ‡ Ex privilege. § Ex dividend.	1	Pullman Palace Car. *128	124	1294	12812 5	12112	12859	20.0
Prices Did. Prices asked LEX privilege. QEX dividend.	1	- Dalaman 17	alea 3	- E	wile and	2.00	dinta	4
		Prices Did. Prices a	BROU.	rx bu	ATTORO.	QEX.	nenivia	

CLOSING PRICES OF GOVERNMENT SECURITIES IN NOVEMBER, 1883.

November.	1891,	4s, 1907, coup.	3s, opt'n U. S. reg.	6s, Our., 1898, reg.	November.		4s, 1907, coup.	opt'n U. S.	6s 'Cur, 1898 reg.
1 2 3	11458	12134		13678	19 20 21	$\frac{1143}{1143}$	$\frac{1223_8}{1223_8}$		
5 6 7	114 ⁵ 8	1213 ₄ Holi 1217 ₈	1004 day 1004		25	$\frac{1147}{1147}$	12242		
8 9 10	1145_{8} 1143_{4}	122	1004		28	115	$122\frac{5}{8}$ $122\frac{3}{4}$		136
12 13 14.	1147_{8} 1147_{8} 1143_{4}	$122\frac{1}{8}$ $122\frac{1}{8}$ $122\frac{1}{4}$	10038		30	11458	12178	10038	1364
15 16 17	11134	1223_{8} 1223_{8}			LowClos	11412	12134	10014	136

BANKERS' STERLING EXCHANGE (POSTED RATES) FOR NOVEMBER, 1883.

60 days.	De- mand.	Nov.	60 days.	De- mand.	Nov.	60 days.	De- mand.
4 82	4 85	13	4 8212	4 8512	25		
4 82	4 85	15	4 82 12	4 8512	27	4 83	4 8512
4 82	4 85	17	4 82 42	4 85 12	29	Holi	day 4 85 12
4 8212	4 8512	19	4 8212	4 8542	30	400	# 00-3
+8212	4 8512	21	4 83	4 8512			4 8512
S.		23	4 83	4 8512			4 85
	4 82 4 82 4 82 S. 4 82 Holi 4 82 12 4 82 12	days. mand. 4 82 4 85 4 82 4 85 4 82 4 85 4 82 1 85 4 82 1 85 4 82 1 85 4 82 1 85 4 82 1 85 4 82 1 85 4 82 1 85 4 82 1 85 4 82 1 85 4 85 1 82 4 8	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	days. mand. Nov. days. 4 82 4 85 13 4 82½ 4 82 4 85 14 4 82½ 4 82 4 85 15 4 82½ 4 82 4 85 17 4 82½ 4 80 18 S. 4 82½ 4 85½ 19 4 82½ 4 82½ 4 85½ 20 4 82½ 4 82½ 4 85½ 20 4 83 4 82½ 4 85½ 21 4 83 8 82½ 4 85½ 22 4 83 8 82½ 2 88 22 4 83 8 82½ 2 88 22 4 83	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$

Monetary Commercial English News

RATES OF EXCHANGE AT LONDON AND ON LONDON AT LATEST DATES.

EXCHANGI	EATLO	NDON-Nov. 16	EXCHANGE ON LONDON.				
on-	Time.	Rate.	Latest Date.	Time.	Rate.		
Amsterdam .	3 mos.	12.4 @12.419	Nov. 16	Short.	12:0712		
Amsterdam .	Short.	12.119 @12.219			4		
Hamburg	66	20.55 @20.59	Nov. 16	Short.	20.21		
Berlin	- 66	20.56 @20.60	Nov. 16	66	20.34		
Frankfort	46	20.56 @20.60	Nov. 16	66	20.34		
Vienna	66	12.20 @12.25	Nov. 16	3 mos.	12.09		
Antwerp	46	25.45 @25.50	Nov. 16	Short.	25.24		
Paris	Checks	25.20 @25.25	Nov. 16	Checks	25.2112		
Paris	3 mos.	25.40 025.45	Nov. 16	3 mos.			
St. Petersb'g	66	2234@2278	Nov. 16	66	231132		
Genoa		25.4614@25.5114	Nov. 16	66	******		
Madrid	6.6	4618@4614	Nov. 16	66	47.20		
Cadiz	66	46313@46516	Nov. 16	66			
Lisbon	- 66	52 @52118	Nov. 16	66			
Alexandria							
New York	Web.		Nov. 16	cab.trs.	4.8514		
Bombay	60 d'ys	18. 7½d.	Nov. 16	cab.trs.	1s. 711 ₁₆ d.		
Calcutta	66	1s. 7½d.	Nov. 16	cab.trs.	1s. 71116d.		
Hong Kong			Nov. 14	4 mos.	3s. 878d.		
hanghai			Nov. 14	66	5s. 1 12d.		
Constant'ple			Nov. 15	Sight.	109 75		

[From our own correspondent.]

London, Saturday, Nov. 17, 1883.

Although the proportion of reserve to liabilities at the Bank of England has fallen off during the past week to the extent of five-eighths per cent, viz., from 43.35 per cent to 42.70 per cent, the state of the Bank's account is still satisfactory, and there is certainly no indication of any approach to dearer money. On the contrary, there was on Wednesday some discussion in city circles as to the probability of a reduction being made in the official rate of discount at the customary weekly meeting. The Bank authorities have, however, decided to remain at 3 per cent, nothwithstanding prime bills on the open market maturing this year are being discounted at as low a figure as 2 per cent, while the quotation for three months' bank bills is not more than 21/8 to 21/4 per cent. Apart from the very satisfactory position of the Bank of England, the rise in the New York Exchange on London to 4.851/4 for cable transfers has brought about the conclusion that the United States will not be drawing gold from London in any quantity, and that our money market will be uninfluenced by important gold movements. The falling off in the estimated value of our imports from the United States, and the absence of activity in the demand for American railroad securities, are undoubtedly the cause of this. In the month of October we imported cotton from the United States to the value of only £943,214, showing a falling off of one million sterling compared with the corresponding period in each of the two previous years. This may be only temporary, and due to the speculative panic in the cotton market at

Liverpool, which necessitated the exercise of much greater caution. The difficulties which then arose are not now the leading subject of discussion. Like many similar incidents. they have relapsed into the background, as far as the general public are concerned, and hopes are still entertained that more room will be opened up for legitimate trading. The falling off in the value of the wheat imported is also very considerable, the total for the past month being estimated at £584,468 from Atlantic ports, against £1,438,255 last year, and £181,680 from Pacific ports, against £625,622 last year, making a total of £766,148, against £2,063,877 in 1882, being a decrease of £1,297,729. The falling off is considerable, but, on the other hand, our exports to the United States have also declined, though less seriously for the month than for the ten months. The shipments of cotton piece goods are much less, the reduction in them for the ten months being nearly 12,000,000 yards compared with 1882. Of linen piece goods, though there is a slight increase for the month, there is a falling off of as much as 15,000,000 yards for the ten months; but, under the head of jute manufactures, the improvement is considerable. The exports of jute piece goods to America in the month were about 800,000 yards more than in 1882, the increase for the year being 25,500,000 yards. With the exception of a fairly substantial increase in the exports of wool, both British and Colonial, and of woolen goods, the other features in the export trade to America are disappointing. It is, however, quite possible, now that the navigation of the Baltic is closing for the season, that America will find a better market in Europe for her breadstuffs, though the trade in this country is still heavily weighted with the Russian and Indian produce which has been imported so freely during the last two months.

On balance, during the week embraced in the Bank return, the Bank of England lost, according to its daily returns, a sum of £126,000. The weekly statement shows the small increase of £2,943, and it follows, therefore that gold coin is returning from Scotland in moderate quantities. The supply of gold now held by the Bank amounts to £22,083,186, comparing with £20,307,957 last year. The total reserve is £12,368,211, against £9,848,947 in 1882. The demand for loans, or discounts, or for both, continues very limited, the falling off at the Bank this week being £250,852. The total of "other securities" is now only £19,571,301, against £22,531,912 last year, being a falling off of £3,000,000.

There has been very little demand for money either at the Bank of England or in the open market during the past week. The Stock Exchange settlement had very little perceptible effect, and the rate of interest for short loans is only 1 to 1½ per cent. Choice bills maturing this year are discounted at 2 per cent, and three months' bank bills at 2½ to 2½ per cent. The supply of money seeking employment is very considerable.

The following are the quotations for money and the interest allowed by the discount houses to-day and same day of the previous five weeks:

0	-			O	pen Mai	rket Rat	es.		Intere			
London	Rate.		Bank Bills.			T	rade Bil	Joint	Disc't H'ses			
Lond	ion	Bank	Three Months	Four Months	Six Months	Three Months	Four Months	Six Months	Stock Banks.	At Call.	7 to 14 Days.	
Oct.	12	3	2 @236	21/4@25/6	284@27/8	234@3	234@314	3 @31/2	2	2	214-214	
_ **	19	3	21/4@ -	23/8@ -	234@ -	216@3	23/4@3	3 @31/6	2	134	2 -2	
44	26	3	21/4@ -	238@ -	234@276	214@3	21/4@3	3 @31/9	2	134	2 -2	
Nov.	2	3	23/8@ -	21/2@ -	27/8@ -	216@3	21/2@3	3 @31/2	2	134	2 -2	
"	9	3	21/4@ -	23/8@21/2	21/8@ -	21/2@3	234@3	3 @31/6	2	134	2 -2	
64	16	3	2 @21/8	21/4@23/8	23/4@ -	21/4@3	212@3	3 @31/6	2	134	2 -2	

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of consols, the average quotation for English wheat, the price of middling upland cotton, of No. 40 mule twist, fair second quality, and the Bankers' Clearing House return, compared with the three previous years:

	1883. ≗	1882. £	1881. £	1880. £
Circulation	25,464,975	26,209,010	25,985,570	26,402,095
Public deposits	4,630,222	2,545,824	3,122,601	5,583,362
Other deposits	24,129,604	22,593,159	23,323,220	25,255,585
Governm't securities	14,679,000	10,631,057	13,244,014	14,865,070
Other securities	19,571,301	22,531,912	20,645,329	19,005,947
Res've of notes & coin	12,368,211	9,848,947	10,445,449	14,895,899
Coin and bullion in				A CONTRACTOR OF THE PARTY OF TH
both departments	22,083,186	20,307,957	20,681,019	26,297,994
Proport'n of reserve	40		100	- 47 Jal 3-
to liabilities	42.70	3878	3918	4778
Bank rate	3 p. c.	5 p. c.	5 p. c.	212 p. c.
Consols	10178	. 10178	10012	
Eng. wheat, av. price	40s. 1d.	40s. 11d.		43s. 5d.
Mid. Upland cotton	515 ₁₆ d.		69 ₁₆ d.	638d.
No. 40 Mule twist	95 ₈ d.	10d.		1012d.
Clear'g-house return.	124,981,000	138,159,000 1	47,261,000	139,484,000

The Bank rate of discount and open market rates at the chief Continental cities now and for the previous three weeks have been as follows:

Rates of Interest at	Nov. 15.		No	v. 8.	Nov. 1.		Oct. 25.	
	Bank Rate.	Open Market	Bank Rate.	Open Market	Bank Rate.	Open Market	Bank Rate.	Open Market
Paris	3	25%	3	25%	3	25/8	3	25%
Berlin	4	31/2	4	33/8	4	31/2	4	35%
Frankfort	-	334	-	35/8	-	334	-	334
Hamburg	-	31/2	-	33%	-	35%	-	35%
Amsterdam	31/6	31/4	31/6	31/4	31/6	31/4	31/2	31/4
Brussels	31/2	31/4	31/2	31/4	31/2	31/4	31/2	31/4
Madrid	5	5	5	5	5	5	5	5
Vienna	4	4	4	4	4	4	4	4
St. Petersburg	6	6	в	6	6	6	в	6

In reference to the state of the bullion market Messrs. Pixley

& Abell remark:

Gold.—There have been further orders for gold, and withdrawals from the Bank have taken place for Germany; a demand now exists for India, Spain, and Germany, and all immediate arrivals will be taken for export. The "Moselle" has brought £11,500 from the West Indies, the "Tagus" £20,180 from Buenos Ayres, and the "Ganges" £17,250 from Sydney; total, £48,930. The P. & O. steamer has taken £20,000 to India, and the "Tamar" £50,000 to the Brazils. Since our last circular the Bank has received £7,000, and lost £33,000.

Silver.—There has been no recovery in prices, and the market is weak. There are no Continental orders, and the Indian buyers cannot give the late rates, as exchanges have declined in sympany with the lower values obtained for the India council drafts and telegraphic transfers yesterday. The nearest quotation we can give to-day is 503 dd. The arrivals comprise £24,000 from the River Plate, £20,000 from the West Indies, and £27,700 from New York; total, £71,700. The "Brindisi" takes £50,000 to Bombay.

Mexican Dollars.—The arrivals during the week have been large, comprising £140,000 from Vera Cruz by French steamer, and £19,000 from New York. The greater part of these amounts had been sold for arrival, and for the balance £99,160. per oz. was obtained, showing a slight decline from the price current last week.

The quotations for bullion are reported as below:

The quotations for bullion are reported as below:

	I	Price o	f G	old.		Price of Silver.	
	No	v. 15.	N	ov. 8.		Nov. 15.	Nov. 8.
	8.	d.	8.	d.	THE RESERVE OF THE RE	d.	d.
Bar gold, fineoz.	77	912	77	91/6	Bar silver, fineoz.	5034	50 13-16
Bar gold, contain'g					Bar silver, contain-		
20 dwts. silveroz.	77	11	77	11 .	ing 5 grs. gold.oz.	5116	51 3-16
Span. doubloons.oz.	73	91/2	73	91/6	Cake silveroz.	5436	54 13-16
S.Am.doubloons.oz.	73	81/2	73	81/2	Mexican dolsoz.	49 9-16	4956
U. S. gold coin oz.	76	31/2	76	31/2	Chilian dollarsoz.		ź
Ger. gold coinoz.							

The Crown Agents for the Colonies announce that they are prepared, on behalf of the Government of Ceylon, to receive applications for Ceylon Government four per cent debentures to the amount of £491,000 debenturess. The minimum rate at which tenders will be received is £98 10s. per £100 debenture.

On the Stock Exchange there has been a great want of animation, but national securities have been firm and consols have improved in value to 101%. Foreign stocks have been dull, with the exception chiefly of United States, the Franco-Chinese dispute being still a cause for anxiety. The leading movement has been an agitated market for Mexican Government and railway securities, the Mexican Government having announced their inability to carry out the proposals which had been made and accepted for the consolidation of the debt. The bondholders are naturally indignant at the treatment they have received, and many who have a hankering after such a class of investment, and who have been entrapped, are heavy losers; but the matter is not one of very general concern.

The weather has been fine in most of the wheat-growing districts, and farm work has been progressing satisfactorily. Farmers are not sending much wheat to market, owing to the heavy supplies of foreign wheat offering, and for fine dry parcels-the scarcity of which continues-rather better prices are occasionally made. Foreign wheat sells slowly, and there has been no material change in the quotations.

The following are the estimated quantities of wheat, flour estimated to be affect

and indian coin est	imated to be alloat	to the United	Kingdom:
Atp	resent. Last week.	Last year.	1881.
Wheat	8,000 1,682,000	2,023,000	2,359,000
	7,000 145,000	193,000	124,000
Indian corn 15	6,000 165,000	71,500	183,000

Annexed is a return showing the extent of the imports of cereal produce into the United Kingdom during the first eleven weeks of the season, the sales of home-grown produce and the * average price, the visible supply of wheat in the United States, and supplies of wheat and flour estimated to be afloat to the United Kingdom, compared with the three previous years:

	IM	PORTS.		
Wheat	5,298,372 2,919,889 206,318 583,711 6,685,987	1882. 18,019,517 3,173,511 2,815,413 134,144 274,857 2,577,503 3,086,541	1881. 14,543,595 3,350,878 2,687,554 450,933 383,048 6,938,194 2,671,867	1880. 14,596,180 3,573,802 2,964,542 658,928 383,505 8,989,816 2,570,272

30
2
1
3-
0
3

The extent of the sales of home-grown wheat, barley and oats in the principal markets of England and Wales during the first eleven weeks of the season, together with the average prices realized, is shown in the following statement:

	SA	LES.		
Wheatqrs. Barley	1883. 711.877 754,076 121,626	1882. 538,741 532,960 50,523	1881. 528,970 367,424 63,283	1880. 470,481 459,610 38,082
AVERAGE	PRICES FOR	THE SEASON	(per qr.).	
Wheat	1883. s. d. 41 0 33 8	1882. s. d. 41 5 35 0 20 10	1881. s. d. 48 10 34 10 21 4	1880. s. d. 41 10 34 8 21 2

Converting qrs. of wheat into cwts., the totals for the whole kingdom are estimated as follows:

Wheat.....ewt.10,282,570 1882. 9,334,840 1881. 9,168,810 1880. 8,154,451

The following return shows the extent of the exports of British and Irish produce and manufactures, as well as of colonial and foreign wool, to the United States, during the month of October and during the ten months ended October 31, compared with the corresponding periods in 1882:

		1	0.1		
	,	In Octo	ber	In Ten	Months
		1882.	1883.	1882.	1883.
	Alkaliewt.	341,278	307,384	2,855,942	2,794,251
	Apparel and slops £	6.943	11,924	45,882	
	Page and gooles				67,255
	Bags and sacksdoz.	64,007	33,279	658,426	578,015
	Beer and alebbls.	3,336	2,633	23,872	24,920
	Cotton piece goodsyds.	5,050,500	4,382,200	65,283,400	53,586,300
	Earthenw. & porcelain. &	96,674	71,809	743,339	807,443
	Haberdashery and mil-	00,012	, 1,000	120,000	001,110
	linery	37,382	96 010	111 000	070 000
ı	linery £		36,918	414.882	372,368
ì	Hardware & cutlery &	42,452	39,285	438,563	356,407
ì	Iron-Pigtons.	. 38,148	26,748	422,863	245,742
9	Bar, &ctons.	1,933	260	18,076	8.064
1	Railroadtons.	23,870	5,919	136,374	62,567
ı	Hoops, sheets, boiler &	,-,-	0,020	200,012	02,001
1	armor platestons.	3,140	2,859	31.875	07 500
1					27,538
ı	Tin platestns	18,566	21,317	182,815	184,251
1	Cast and wrought.tns	257	380	5,230	4,496
B	Old for remanuft.tons.	5,557	2,236	77,002	41,576
ı	Steel, unwrought tons	4,312	907	122,453	26,471
Я	Jute yarnlbs.	802,400	634,500	7,295,500	6,887,500
1	Jute piece goodsyds.		8,434,400	69,340,000	
И	Lead—Pig, &ctons.	1,001,000			91,815,000
U		0 700 000	10	486	309
H	Linen piece goodsyds.	6,520,000	6,743,300	80,642,500	65,557,600
ı	Machinery-Steam en-				
1	gines£	2,652	3,271	81,930	45,149
H	Paper-Writing or print-			7-7-7-	
1	ingcwt.	721	1,100	7,112	8.154
1	Other kinds cwt,	433	538		
1				6,682	5,450
1	Salttons.	16,533	23,954	174,571	187,650
1	Silk broadstuffsyds.	26,652	17,044	387,514	239,661
ı	Other articles of silk				
١	only £	2,964	3,443	73,183	30,979
1	Mixed with other ma-		-,	,	00,010
1	terials &	10,291	30,030	203,646	179 900
ı	terials£ Spirits — Britishgalls.				173,386
1	Crationers of the state.	19,554	28,992	89,384	117,057
1	Stationery, other than				
1	_ paper£	11,182	8,308	82,865	62,199
1	Wool-Britishlbs.	617,500	1,628,700	4,269,000	8,561,100
1	Colonial & foreign.lbs.	4,648,797	5,919,235	20,528,098	26,444,104
1	Woolen fabricsyds.	210,100	353,100	5,624,100	4,619,100
ı	Worsted fabricsyds.		4,182,700	29,872,400	
ı	Cornets not being	0,001,000	4,102,700	20,012,400	30,146,500
1	Carpets, not being	00 000	10-100	1 1 1 0 0 0 0	1 070 000
j	rugsyds.	80,600	135,100	1,150,200	1,058,200

To British North America, the exports during the same

perious were as unde.	r:			
Part of the second seco	In Oc	ctober	In Ten	Months
	1882.	1883.	1882.	1883.
Apparel and slops £		11,924		67,255
Cotton piece goods.yds.		1,349,700	49,347,100	42,814,400
Earthenw.&porcelain.£	12,038	13,369	107,844	
Haberdashery and mil-	12,000	10,000	101,011	101,212
linery e	51.076	45,175	982,609	858,753
Hardware & cutlons				
Hardware & cutlery £	19,924	14,958	186,639	165,233
Iron-pigtons.	6,763	7,904	64,437	65,223
Bar, &ctons.	7,662	5,553	40,745	34,207
Railroadtons.	9,931	5,300	91,211	74,918
Hoops, sheets, boiler &				
armor platestons.	2,631	2,886	13,285	13,535
Tin platestons.	1,026	237	7,153	11,369
Cast or wrought tns	2,554	1,178	13,759	13,079
Linen piece goodsyds.	291,100	187,200	5,651,800	5,370,300
Seed oilgalls.	133,739	85,000	630,725	881,700
Salttons.	3,433	5,796	88,917	98,955
Silk broad stuffs yds	12,780	8,960	4.19,215	315,485
Ribbons£	538	652	24,096	26,080
Spirits—Britishgalls.	31,589	20,707	181,763	172,039
Stationery, other than				
paper£	9,354	9.285	52,354	44,449
Sugar-Ref.&c'ndy.cwt	1.834	8,419	40.879	41,255
Woolen fabrics yds.		333,500	7,150,100	8,200,500
Worsted fabrics yds.	239,700	393,900	7,665,900	6,702,200
Carpets, not being		5.5.7,000	.,	
rugsyds.	74,900	77,000	1,813,100	1,771,000
	. 2,000	,	_,_,_,	, , , , , ,

The Board of Trade returns for October and for the ten months ended October 31, have been issued this week. The results they show are more satisfactory than had been ex

pected. Two prominent features are that our imports of wheat cost us only £2,902,308, against £3,330,320 last year, the estimated value of the supplies received from the United States being £766,148, against £2,063,877 last year. There was, however, a larger outlay for flour, the estimated value for the month being £1,117,675, against £999,379 in 1882, American supplies being valued at £751,418, against £618,216. The increase under barley and oats is considerable, the former having been imported from all quarters to the estimated value of £1,039,606, against £631,195, and the latter £834,242. against £393,410 last year. The estimated value of the cotton imported in October was only £1,533,172, against £2,700,238 last year, that from the United States being £943,214, against £1,963,506, and from British India £201,613, against £612,905 last year. The following are the total figures:

	-		
	1881.	1882.	1883.
	£	£	£
Imports in October Imports in 10 months Exports in October Exports in 10 months	31,307,313 328,011,306 21,241,081 193,060,793	34,152,015 341,529,992 20,877,713 203,012,657	35,833,755 355,128,514 21,138,856 200,803,944
The following figures	relate to	the ten m	onths ended
October 31:			
0000001 011	IMPORTS.		
	1881.	1882.	1883.
Cottonewt.	12,398,724	12,126,885	11,881,344
	EXPORTS.		
	1881.	1882.	1883.
Cotton cwt.	1,466,773		1,887,170
Cotton yarnlbs.	209,852,900	198,533,800 3,617,582,700	220,031,100 3,813,457,800
Cotton piece goodsyards.3 Iron and steeltons.	3,209,075	3,728,200	3,423,141
Jute piece goodsyards.	168,023,600	174,488,700	191,287,300
Linen yarnlbs.	14,811,400	15,510,600	14,897,000
Linen piece goodsyards.	147,575,800		136,467,300
Silk manufactures£	2,116,613	2,350,120	
British woollbs.	10,299,500		
Colonial and foreign wool.lbs. Woolen yarnlbs.	237,606,297 23,662,500		27,387,600
Wool fabricsyards.	46,214,800		73,960,900
Worsted fabricsyards.	160,240,200		119,473,500
Flannelsyards.	6,197,600		5,746,000
Carpets yards.	8,240,500		
Blanketspairs.	974,780	1,088,300	827,591

English Market Reports-Per Cable.

The daily closing quotations for securities, &c., at London and for breadstuffs and provisions at Liverpool, are reported by cable as follows for the week ending November 30:

London.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Silver, per oz. d. Consols for money Consols for account. Fr'ch rentes (in Paris) fr. U. S. 4 2 so f 1891. U. S. 4 2 so f 1907. Canadian Pacific Chic. Mil. & St. Paul. Erie, common stock. Illinois Central. N. Y. Ontario & West'n. Pennsylvania Philladelphia & Reading. New York Central.	50 ¹ 2 101 ¹ 2 101 ⁵ 8 77.80 116 ⁷ 8 125 ³ 4 62 100 ¹ 2 29 ³ 4 137 ¹ 2 21 ¹ 8 60 ³ 4 26 ⁷ 8	50 ¹ 2 101 ¹ 2 101 ⁵ 8 77.67 ¹ 2 116 ⁷ 8 126 62 100 ¹ 2 30 137 ³ 4 21 ¹ 8 60 ⁵ 8 27 120 ¹ 4	116 ⁷ 8 126 61 100 ³ 4 29 ⁷ 8 137 ¹ 2 60 ⁵ 8	50 ¹ 2 101 ¹³ 16 101 ¹³ 16 76 ¹⁹ 5 117 126 ¹ 8 59 ³ 4 100 ¹ 2 30 ¹ 8 137 ³ 4 60 ³ 4 27 120 ¹ 8	$\begin{array}{c} 501_{2} \\ 1011_{316} \\ 1011_{316} \\ 77^{\circ}25 \\ 117 \\ 1261_{8} \\ 59^{3}8 \\ 101 \\ 30^{3}6 \\ 138 \\ \\ & \\ 60^{3}_{4} \\ 271_{8} \\ 120^{5}_{8} \\ \end{array}$	50 ¹ 2 101 ¹⁵ 16 101 ¹⁵ 16 77·52 ¹ 2 117 126 ¹ 8 60 100 ³ 4 30 ³ 4 138 27 ³ 8 120 ³ 4
Liverpool.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
	8 7 8 4 8 6 9 8 8 8 9 2 8 6 5 6 9 3 7 0 74 0	8. d. 12 0 8 7 8 4 8 6 9 8 8 8 9 2 8 8 9 2 8 8 9 2 8 8 9 2 8 7 65 0 74 0 41 0 59 0	8. d. 12 0 8 7 8 4 8 6 9 8 9 8 9 2 8 8 5 61 ₂ 63 0 74 0 41 6 60 0	8. d. 12 0 8 7 8 4 8 6 9 8 8 8 9 2 8 8 5 7 64 0 33 6 74 0 43 6 61 0	8. d. 12 0 8 7 8 4 8 6 9 8 8 8 9 2 8 8 5 7 64 0 39 6 74 0 12 9 62 0	8. d. 12 0 8 7 8 4 8 6 9 8 8 8 9 2 8 8 9 2 8 8 5 6 ¹ ₂ 61 0 39 6 74 0 42 9 62 0

Commercial and Miscellaneous Aews

NATIONAL BANKS.—The following national banks have lately been organized:

Deen organized:
3,080—The Factory Point National Bank, Vt. Capital, \$50,000. Rober Ames. President; no cashier.
3,081—The Beatrice National Bank, Nebraska. Capital, \$50,000 Erastus E. Brown, President; C. N. Brown, Cashier.
3,082—The National Bank of Sumter, S. C. Capital, \$50,000. R. M. Wallace, President; Charles E. Bartlett. Cashier.
3,083—The First National Bank of Syracuse, Neb. Capital, \$0,000. Nicholas A. Duff. President; Charles E. Cotton, Cashier.
The Corn Exchange National Bank of Chicago, ill. Voluntary liquidation November 10, 1883.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports of last week, compared with those of the preceding week, show a decrease in both dry goods and general merchandise. The total imports were \$6.470,381, against \$10,181,750, the preceding week and \$8,496,526, two weeks previous. The exports for the week ended Nov. 27 amounted to \$7,327,303, against \$6,639,636 last week and \$7,193,780 two weeks previous. The following are the imports at New York for the week ending (for dry goods) Nov. 22 and for the week ending (for general

merchandise) Nov. 23; also totals since the beginning of first week in January:

FOREIGN IMPORTS AT NEW YORK.

For Week.	1880.	1881.	1882.	1883.
Dry goods Gen'l mer'dise	\$1,262,095 4,701,378	\$1,523,408 5,960,592		\$1,237,193 5,233,188
Total	\$5,963,473	\$7,481,000	\$7,540,880	\$6,470,381
Since Jan. 1. Dry goods Gen'l mer'dise	\$112,969,924 325,312,496	\$103,092,449 296,039,740	\$121,656,873 331,083,901	\$112,668,104 302,012,207
Total 47 weeks.	\$438,282,420	\$399,132,189	\$452,740,774	\$414,680,311

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending Nov. 27, and from January 1 to date:

EXPORTS FROM NEW YORK FOR THE WEEK.

	1880.	1881.	1882.	1883.
For the week Prev. reported				
Total 47 weeks	\$376,373,197	\$343,853,247	\$311,806,284	\$322,263,128

The following table shows the exports and imports of specie at the port of New York for the week ending Nov. 24, and since Jan. 1, 1883, and for the corresponding periods in 1882 and 1881:

EXPORTS AND IMPORTS OF SPECIE AT NEW YORK.

0-13	Exp	orts.	Imp	orts.
Gold.	Week. Since Jan. 1. Week.		Week.	Since Jan.1.
Great Britain France Germany West Indies	\$	\$16,300 20,555	\$196,860 246,461	\$4,547,162 1,592,829 3,519,511 3,920,804
Mexico	11,000 12,000	287,003	1,600 1,350	
Tetal 1883 Total 1882 Total 1881	\$23,000 3,100 5,000	\$601,693 33,832,954 440,066	\$458,166 210,607 351,271	\$13,996.868 3,127,697 51,420,294
Silver. Great Britain France German/. West Indies Mexico South America All other countries	\$359,729 1,200 2,180	13,773	\$ 53,681 68,620 2,028 788	4,185,123 149,786
Total 1883 Total 1882 Total 1881	\$363,109 365,561 350,550		\$125,117 167,378 63,992	2,722,317

Of the above imports for the week in 1883, \$8,517 were American gold coin and \$7,833 American silver coin. Of the exports during the same time, \$23,000 were American gold coin and \$20,929 American silver coin.

—A change takes place Dec. 1 in the prominent banking house of Messrs. J. S. Kennedy & Co., the senior partner, Mr. J. S. Kennedy, retiring from active business. The new firm, under the style of J. Kennedy Tod & Co. is composed of Messrs. J. Kennedy Tod, H. O. Northcote, and Alexander Baring. The firm of J. S. Kennedy & Co. has been eminently distinguished for its prosperous business, and its transactions in railroad financiering are entitled to rank among the most brilliant that have been known in New York. The members of the firm who now carry on the active business have had a thorough experience, and will still have the benefit of the counsel and advice of Mr. J. S. Kennedy.

—Attention is called to the special list of fire insurance

-Attention is called to the special list of fire insurance stocks offered the investment public by Mr. J. P. Wintringham, in our advertising columns.

Auction Sales .- The following, seldom or never sold at the Stock Exchange, were sold at auction this week by Messrs. Adrian H. Muller & Son.

The Bankers' Gazette.

DIVIDENDS.

The following dividends have recently been announced:

Name of Company.	Per Cent.	When Payabl		Books Closed. (Days inclusive.)					
Railroads. Chicago & Northwestern Do pref. (quar.). Eastern (N. H.). Eel River (quar.). Lowell & Framingham pref. Nashua & Rochester N, Y. Lake E. & West. pref. Old Colony. Philadelphia Wilm. & Balt. Union Pacific. Worcester & Nashua Miscellaneous.	3 ¹ ₂ 2 1 ¹ ₄ 1 75c. ¹ ₂ 6 3 ¹ ₂ 4 1 ³ ₄ 1 ¹ ₄	Dec. 1 Dec. 1 Dec. Jan.	55115	Dec. 7 to Dec. 28 Dec. 7 to Dec. 28 Dec. 30 to Jan. 15 Dec. 6 to Jan. 1					
American Express	\$3	Jan.		Dec. 9 to Jan. 2 Dec. 1 to Dec. 10					
Lehigh Coal & Navigation Spring Mountain Coal	312			Nov. 30 to Dec. 10					

NEW YORK, FRIDAY, NOV. 30, 1883-5 P. M.

Money Market and Financial Situation .- The prominent features of the general mercantile and financial situation remain much the same as a week ago. There is still the same unsatisfactory condition in the iron trade, with the further development of some failures as a natural sequence of others that had preceded; but this does not indicate anything more unfavorable in the general state of the trade. On the contrary, there is a prospect of improvement in the fact that a number of our great railroad corporations are apparently preparing to take advantage of the present low prices of rails to lay in a more abundant supply than heretofore. The lumber trade of the Northwest also remains in a depressed condition, but low prices are likely to cause an increased demand for the same reasons as for iron. The suspension of the Rahway National Bank of New Jersey was due to causes special to itself, and does not indicate any general unsoundness of trade or credit. The weekly reports of earnings of the railroads continue in almost every instance to show a large increase over the corresponding weeks of last year, thus showing that the general volume of traffic throughout the country is larger than at the same time in 1882, though it is nevertheless true that it is being done by merchanal for a smaller profit than ever before.

The latest advices from the West still report an active demand for bank accommodation. This is especially the case at Chicago, where the recent speculative advance of about 6 cents per bushel on corn, 4 cents on wheat and \$2 per barrel prominent features of the general mercantile and financial

demand for bank accommodation. This is especially the case at Chicago, where the recent speculative advance of about 6 cents per bushel on corn, 4 cents on wheat and \$2 per barrel on pork, has checked shipping orders and caused an increased accumulation of those products, which requires in reased bank accommodation. The total stock of grain in store in Chicago now is 12,173,000 bushels, and one effect of this accumulation of products and consequent demand for money at Chicago in the last week has been to make New York exchange at a discount, whereas for several weeks previously it had been at a premium.

The most noticeable feature in the financial markets is the continued hardening of the prices of railroad bonds, and there is no doubt that this results from a steady absorption of the best class of bonds for investment.

Rates of interest in the New York market continue abnor-

Rates of interest in the New York market continue abnormally low. Call loans on stock collaterals have scarcely changed from 2 per cent during the week. Rates for time loans on similar collaterals have ranged from 4 to 5 per cent. Rates of discount for acceptable double-name mercantile paper have remained at 5 to 5½ per cent, and for the best sixely per cent, and for the best sixely per cent.

Rates of discount for acceptable double-hame infercantic paper have remained at 5 to 5½ per cent, and for the best single-names 6 and 6½.

The last weekly statement of averages by the New York banks presented the rather noticeable feature of an increase of legal tenders and specie to nearly three times the amount of the increase of deposits. The increase of \$1,018,400 of loans also reflected the disposition on the part of the banks to make some use of their idle funds; nevertheless the surplus reserve showed an increase of \$1,610,725, to \$5,283,700 as compared with a deficiency of \$2,071,200 last year.

The Bank of England gained £38,000 during the week. At the same time its reserve of notes and specie in the banking department increased from 42 11-16 per cent to 43 3-16 per cent. The Bank of France gained 2,200,000 francs in gold and lost 925,000 francs in silver, and the Bank of Germany gained 12,400,000 marks in specie. The general gain of specie by the principal European banks indicates a slackness of general trade, while the low rates for money in the open market in London indicate something of the same condition as prevails in New York.

The following table shows the changes from the previous week and a comparison with the two preceding years in the averages of the New York Clearing House banks.

	1883. Nov. 24.	Differ'nces fr'm previous week.	1882. Nov. 25.	1881. Nov. 26.
Loans and dis. Specie	56,865,800 15,400,700 315,677,600	Inc. 939,300 Dec. 46,400 Inc. 655,900	48,245,500 18,590,700 277,930,000	57.020,100 20,000,200
Legal reserve. Reserve held.				\$71,641,600 72,612,700
Surplus	\$5,283,900	Inc.\$1,610,725	df.\$2,071,200	\$971,100

steadier Exchange.—The market for sterling has been steadier during the last week, owing mainly to the fact that there has

been very little business of any kind. The rates on Friday, 30th, remain just the same as a week ago, viz.: Postal rates 483 and 485½. Rates for actual business were as follows, viz.: Sixty days, 482@482½; demand, 484½@484¾; cables, 485½@485¾. Commercial bills continue rather scarce at

Quotations for foreign exchange are as follows, the prices being the posted rates of leading bankers:

November 30.	Sixty Days	Demand.
Prime bankers' sterling bills on London	4 81 5 21 ⁷ 8 40 ¹ 8	4 85 ¹ 2 5 18 ³ 4 40 ³ 8 95 ¹ 2

United States Bonds.—The market for government bonds has continued very strong with a further advance in prices, both the 4½ and the 4s being ½ @¼ higher than a week ago. The closing prices at the N. Y. Board have been as follows:

	Interest Periods.		Nov. 26.	Nov. 27.	Nov. 28.	Nov. 29.	Nov. 30.
4128, 1891 reg. 4128, 1891 coup. 48, 1907 reg. 48, 1907 coup. 38, option U.S reg. 68, cur'cy, 1895 reg. 68, cur'cy, 1896 reg. 68, cur'cy, 1897 reg. 68, cur'cy, 1898 reg. 68, cur'cy, 1898 reg. 68, our'cy, 1899 reg.	QMar. QJan. QFeb. J. & J. J. & J. J. & J. J. & J.	$ \begin{vmatrix} 11478 \\ *12212 \\ 12212 \\ *10038 \\ *13014 \end{vmatrix} $	liday	115 *12258 12258 *10012 *13014 *13214 *134 136	*11378 115 12234 12234 *10012 *13014 *13214 *134 *13614 *13714	Holiday.	114 *11478 *12234 *12234 *10014 *13014 *13214 13414 *13612 *13712

* This is the price bid at the morning board; no sale was made.

U. S. Sub-Treasury.—The following table shows the receipt s and payments at the Sub-Treasury in this city, as well as the balances in the same, for each day of the past week:

			Balan	ces.
Date.	Receipts.	Payments.	Coin.	Ourrency
Nov. 24 " 26 " 27 " 28 " 29 " 30	\$ 959,265 37 835,033 13 2,578,962 73 2,319,513 60 1,093,601 01 *7,786,375 84	971,145 26 3,330,947 43 1,303,728 67 Holiday	116,153.205 69	\$ 5,978,716 30 6,092,490 40 5,890,923 71 6,032,536 07 6,105,937 53

Above receipts include \$1,554,000 gold certificates put into ea

State and Railroad Bonds.—The remarks made a week ago to the effect that the steady hardening of prices for railroad bonds indicated a decided movement of capital for investment in that class of securities, has received additional railroad bonds indicated a decided movement of capital for investment in that class of securities, has received additional confirmation during the past week by the general advance in prices of the better class of bonds, ranging from ½ to 3 per cent. There have been some exceptions to the general rule, and a few have declined, viz.: New York West Shore & Buffalos 5s, Wabash general mortgage 6s, Denver & Rio Grande consols, Virginia Midland incomes and Atlantic & Pacific incomes; but aside from these all others are higher, the principal changes for the week being as follows, viz.: N. Y. Lake Erie & Western seconds advanced 1 per cent to 97¼; Morris & Essex first consols, ½ to 127½; Oregon Railway & Navigation firsts, ½ to 109; Northern Pacific firsts, 1 per cent to 106@105½; Midland of New Jersey firsts, 3½ to 945½; Metropolitan Elevated firsts, 1 to 103; Gulf Colorado & Santa Fe firsts, ¾ to 115½; North Missouri firsts, 2 to 122; New York Susquehanna & Western firsts, 3 to 84½; New York West Shore & Buffalo 5s declined from 75½ to 73½ and recovered to 75; Wabash general mortgage 6s declined from 76 to 73½ and recovered to 74¼; Denver & Rio Grande consols declined 2 per cent to 89; Virginia Midland incomes, 4½ to 65½; and Atlantic & Pacific incomes, 1½ to 23¾.

State bonds were more active and stronger. Virginia 6s deferred advanced 34 to 1034, Tennessee compromise 1/8 to 44, and North Carolina 4s 1/4 to 80.

deferred advanced ¼ to 10¾, Tennessee compromise ½ to 44, and North Carolina 4s ¼ to 80.

Railroad and Miscellaneous Stocks.—There has been something of a change in the temper of the stock market since a week ago, in the fact that on Wednesday and Friday of the past week there has been some recovery from the depression which had existed for ten days up to that time. Nevertheless the recovery during the last few days has not been equal to the decline of the ten days up to about the 27th, and the majority of the active stocks, which also embraces the majority of the dividend payers, are still from ¼ to 2 per cent lower than two weeks ago on Friday, the 16th. In the last few days, however, the disappearance of the probability of a war among the Iowa roads, the good earnings of all the roads, the abundance of money seeking investment, and the general acknowledgment that the dividend-paying stocks are selling at very low prices—within 4 or 5 per cent of the lowest for the last four years—has induced a good deal of investment buying, and for the week there has been an advance of from 1 to 2 per cent on the dividend payers, as compared with Friday, the 23d. The principal changes have been as follows, viz.: advanced—New York Central, 1½; Union Pacific, 1½; Canada Southern, 1½; Delaware Lackawanna & Western, 1½; Elinois Central, 1; Milwaukee & St. Paul, 1; Erie, 1¾; Cregon & Trans-Continental, ½; and C. C. C. & I., 4½: declined—Canadian Pacific, 1½; Michigan Central, ¾; Western Union, ¾, and New York & New England, 3.

NEW YORK STOCK EXCHANGE PRICES FOR WEEK ENDING NOV. 30, AND SINCE JAN. 1, 1883.

^{*} These are the prices bid and asked; no sale was made at the Board.

RAILROAD EARNINGS.

The latest railroad earnings and the totals from Jan. 1 to latest date are given below. The statement includes the gross

earnings of al		arnings Re		Jan. 1 to L	
Roads.	Week or Mo	1883.	1882.	1883.	1882.
Ala.Gt.Southern	October	\$ 112,147	\$ 88,714	\$ 845,063	\$ 663,887
Atch.Top.& S.Fe Buff.N.Y.&Phil.	September September	$\substack{112,147\\1,203,258\\268,353}$	1,329,113 241,424	10,309,187	10,535,127
Bur.Ced.R.& No. Canad'n Pacific.	3d wk Nov.	71,905 124,000	69,000	2,495,592 4,833,920	2,477,170 2,219,493
Central Iowa	July October	171,800 130,841 2,503,000	165,914 $108,464$ $2,424,529$	1,594,300 1,045,622	1,458,449 956,576
Chesap. & Ohio. Chicago & Alton	3d wk Nov.	75,207 206,597	67,011 200,980	20,677,341 3,473,365 7,825,253	21,503,150 2,987,671 7,341,945
Chic. Bur. & Q Chic. & East. Ill.	September 3d wk Nov.	2,909,165	2,186,400 $46,230$	18,634,197	
Chic. & Gr. Trunk	Wk Nov.17	38,925 59,274 547,000	58,481	1,488,517 2,555,313 20,776,000	1,608,371 1,923,630 17,796,265 21,493,009
Chic. & Northw. Ch.St.P.Min.&O. Ohic. & W.Mich. Cin.Ind.St.L.&C.	3d wk Nov.	503,800	450,400 123,700	20,776,000 22,420,117 4,871,621	21,493,009 4,466,646
Cin.Ind.St.L.&C.	2d wk Nov. 2 wks Nov.	30,164 103,132 260,673 36,469 9,545 405,246 35,027 22,648 126,400 8,896 36,424 26,206 339,178 290,267 15,095	476,268 450,400 123,700 28,608 104,369 240,384 37,763 10,225 452,246 21,673 19,974 115,200	2,200,225	2,266,605
CincinnatiSouth Cin. Wash. & Balt Clev. Akron & Col	October 3d wk Nov. 2d wk Nov.	36,469	37,763	2,200,225 2,126,564 1,670,744 469,289	2,266,605 2,115,494 1,568,062 443,400 3,182,491
Clev.Col.C.& Ind Connotton Val		405,246 35,027	452,246 21,673	3,218,664	3,182,491
Danbury & Nor. Denv. & Rio Gr.	July 3d wk Nov	22,648 126,400	19,974 115,200	120,450 5,836,750	110,244 $5,762,499$
Des Mo. & Ft. D.	3d wk Nov.	26,800 8,896	8,431	5,836,750 775,600 301,934 1,408,744	310.263
Det. Lan. & No Dub. & Sioux C.	2d wk Nov. 1st wk Nov	36,424 26,206	30,746 26,484	923,430	938,598
E.Tenn. Va. & Ga. Eliz. Lex. & B.S	3 wks Nov. 3d wk Nov.	290,267	322,700 237,584 19 128	3,079,967 3,641,583 645,408	2,896,828 2,886,863
Evansv. & T. H.	3d wk Nov.	12.657	12,128 15,338 47,803	649,218	456,113 773,170 1,889,580
Flor. Cent. & W. Flor. Tr. & Pen.	2d wk Nov. 2d wk Nov.	52,458 10,133 15,028	8,992	361,756 $429,506$	349,235 353,795
Grand Trunk	3d wk Nov. Wk Nov.17	$\frac{10,000}{370,501}$	7,700	15,645,764	14,667,903
Gr.Bay W. &St.P. Gulf Col & San. Fe	3d wk Nov. October	10,901 263,436	10,881	360,354 1,691,892	342,476 1,142,869 1,954,238
Hannibal & St. Jo Hous. E. & W. Tex Illinois Cen. (Ill.)	1 st wk Nov October 3 d wk Nov.	49,842 37,429 160,500	24,097	2,145,244 266,332 6,086,177 1,782,310 3,689,423 2,673,549	1,954,238 215,452
Do (Iowa) Do So. Div.	3d wk Nov. 3d wk Nov.	• 51,500 140,900	163,443 42,025 130,210	1,782,310	215,452 6,252,748 1,739,777 3,122,608 2,370,445
Ind. Bloom. & W.	3d wk Nov.	63.140	69,845	2,673,549	2,370,445
Kentucky Cent. K. C. Law. & So. L. Erie & West'n	3 wks Nov. September	48,792 48,783 159,725 30,212 62,500 55,207 42,888 70,200 17,545 82,624 28,282 14,192	42,025 130,210 69,845 37,799 45,197 146,451 27,592 64,328 39,687 42,625	1,201,405	904,546
L. R. & Ft. Smith	October	30,212 62,500	27,592 64,328	420,384	363.696
L.Rk.M.Riv.&T. Long Island	October 3d wk Nov.	55,207 42,888	39,687 42,625 65,400	311,488 2,496,552	$\begin{array}{c} 220,044 \\ 2,288,316 \\ 318,300 \\ 11,073,173 \end{array}$
Long Island La. & Mo. River. Louisv.& Nashv. Louis.Ev.&St.L.	August 3d wk Nov. September	280,810	278,075	423,600 12,466,395	11,073,173
Mar. Hough. & O. Memp. & Charl.	2d wk Nov.	17,545 82,624	28,128 69,871	1,090,194	916,614
Mexican Cent Do No.Div	1st wk Nov 4th wk Oct	28,282 14,192		1,370,562 248,737	
Mex.Nat.,No.D§	3d wk Nov.	7,700 12,500			
Mil. L.Sh. & West Minn. & St. Louis	September	137,027	18,801 138,412	913,458 1,166,438	770,440 1,059,646
Mo.Pac., all lines Mobile & Ohio Nash.Ch.&St.L.	October	865,286 250,313 201,320	267,674 201,712	32,194,191 1,688,843	
N.Y.L.E.&West. N. Y.&N. Engl'd	September October	2,613,134 346,239	1,880,214 297,030	1,913,234 17,473,009	1,749,513 14,874,231
N. Y. Susq. & W. Norfolk & West		90,685	65,801	749 006	513,220 2,073,232
Northern Cent	24 dys Nov October	63,428 590,748	129,485 46,717 527,714 194,300 73,000	776,201 5,142,885 8,885,008	402,282 4,783,487
Northern Pacific Ogdensb.&L.Ch.	September	326,900 72,200	194,300 73,000	8,885,008	6,275,404
Ohio Central Ohio Southern	2d wk Nov.	10,825	25,047 9,584	373.940	912,720 337,329
Oregon & Cal Oregon Imp. Co. Oregon R. & N. Co.	September September 3d wk Nov.	382,242	330,307 85,182	710,569 2,970,364 4,952,680	2,379,833
Pennsylvania Peo. Dec. & Eve	October	146,902 63,428 590,748 326,900 72,200 21,313 10,825 106,300 382,242 128,916 4,875,348	4,660,054	4,952,680 42,769,255 637,942	$\begin{array}{r} 4,571,069 \\ 40,548,832 \\ 688,317 \\ 2,909,154 \end{array}$
Philadelp. & Erie Phila. & Read.	September	386,274 3,531,436	386,455 2,229,513	3,042,434	2,909,154 17,782,478
Richm.& Dany.	September	1,873,592 429,834 98,205	1.592.217	3,146,808	2,978,062
Ch'l Col. & Aug Columb. & Gr.	October	80,247	115,800	602,192	589,178 592,507
West No. Car	October	176,167 44,006	26,897	312,121	1,244,526 200,510
Roch, & Pittsb's Rome Wat. & Os	September	$ \begin{array}{r} 18,659 \\ 172,848 \\ 26,187 \end{array} $	7,896 175,711		132,450
St. Johnsb. & L. O St. L. Alt. & T. H Do (brchs.	. 3d wk Nov.	29,709	24,679 36,338 15,654	1,224,368	1,282,043 758,541
St. Louis & Caire St. L. Ft. S. & W	October	8,240 †35,398	7,783	344,497	327,044
St. L. & San Fran St. Paul & Dul.	3d wk Nov.	90.606 30.794	75,543	3,355,919 1,196,780 7,446,340	3,138,019 977,289 7,709,909
St. P. Minn. & M So. Pac. Cal. N. I	July	206,389	130,570	7 446 340	7,709,909
Do So. Div. : Do Arizona :	July	192.510	130,570 287,358 234,426	2,430,693 1,476,093	2,270,641 1,608,705 405,489
Beioto Valley Bouth Carolina	September	66,553 61,736 146,294	48,906 54,650 165,087	411,723	400,587 1,013,051
Tol. Cin. & St. Louis	. 2d wk Nov				
Union Pacific	. September	2,991,076	3,170,316	21,551,288 857,873	21,983,498 1,122,279
Utah Central		104,768	111.27	307,87	1,122,21
Utah Central Vicksbirg& Mer Wab.St.L.& P West Jersey		65,102	50.903 357,293 105,583	401,700 $14,964,195$	5 14,945,84

^{*}Since June 1st in 1883 includes earnings of Cent. RR. of New Jersey, † Exclusive of transportation of company freight. † Included in Central Pacific earnings above. § Mexican currency.

New York City Banks.—The following statement shows the condition of the Associated Banks of New York City for the

11 20 4		-	Aver	age amoun	nt of—	- 2
Banks,	Capital.	Loans and discounts.	Specie.	Legal Tenders.	Net dep'ts other than U.S.	Ctrousa tion.
w York	2,000,000	9 770 000	1 407 000	8	8	8
lanhattan Co.	2.050,000	9,770,000 7,448,000 7,560,000	1,407,600	675,000 382,000	8,852,000	464,00
ferchants	2,050,000 2,000,000	7,580,000	1,323,000 1,030,900 562,000	702,600	6,740,900	358,20
lechanics'	2,000,000	7,070,700	562,000	1,105,000	6.468.060	000,00
nion merica	1,200,000		646,900	702,000 1,105,000 249,600 596,600	3,348,300 8,426,300 3,082,000	
hoenix	1,000,000	3,345,000	1,651,300 576,000	205,000	8,426,300	1,10
ity radesmen's	1,000,000	6,810,100	3.103.400 346,800	205,600 591,000	8,028,800	269,00
radesmen's	1,000,000	10,647,700 3,345,000 6,810,100 3,033,800	346,800	133,100	1 905 600	791,20
ultonhemical	1,200,000 3,000,000 1,000,000 1,000,000 600,000 300,000	1,652,200 13,043,000	411,600 3,231,900	133,100 121,700 670,100	1,411,700 13,107,400 2,536,700	
lerchants' Ex		3.198.900	378,800	443 100	2 838 700	901 70
allatin Nat	1,000,000	4,588,900 1,757,800 956,000	378,800 606,400 287,300 118,000	161,400	2,411,700 1,571,500	2S1,70 766,00
utchers'& Dr lechanics' & Tr	300,000	1,757,300	287,300	104,300	1,571,500	233.50
reenwich	1,000,000 300,000 200,000 200,000 600,000	989,700	30,500	16 i,400 10 i,300 130,000 130,300 39 i,000	1,005,000	45,00
eather Man'f's	600,000	3.171.400	144,000	394,000	925,500 2,336,300	2,60 533,80 15,20
eventh Ward	300.000	1,223,600	209 400	109,100	1,203,700	15,20
tate of N.Y	800,000	4,246,700	402,000	277.000	4,015,500	
merican Exch.	800,000 5,000,000 5,000,000 1,000,000	12,402,000 16,587,800 6,003,500 5,905,000	402,000 1,407,000 1,791,200 991,200	1,550,000	11 006 100	871,8
roadway	1,000,000	6,003,500	991,200	1,388,300 383,400 606,300	4,839,600	898.1
Iercantile	1,000,000	0,900,000	1,008,000	606,300	1,203,700 4,015,500 9,701,000 11,006,100 4,839,600 6,286,900	898,10 260,00
acific	422,700 1,500,000	2,313,800	374.700	198,100	2.528,700 3,279,100	180,90
hatham	450.000	4,107,100 9,761,000 1,455,000 3,066,100	852,300 765,500 205,900 400,500 1,911,900 371,300	227,600 275,700 158,000 364,200 845,600	4.105.000	45,0
'eople's	450,000 200,000 700,000 1,000,000 500,000	. 1,455,000	203,900	158,000	1,836,900 8,311,500 10,986,500 2,93,000	5,40
orth America.	700.000	3,066,100	400,500	364,200	3,311,500	
Ianover	500,000	9,863.200 3,124,000	371 300	373,400	2 930,000	90,00
letropolitan	3,000,000		1,834,000	965 000		394.20
itizens'	500,000 500,000 500,000 500,000 500,000	2,546,400	1,534,000 625,900 180,900 625,800 320,000 557,000	338,700 207,600 138,900	3, 61,000 2,840,700 2,510,400 2,500,300 3,375,000	267,00
assau	500,000	2,545,800 2,757,700 2,767,500 3,258,000	180,900	198 900	2,840,700	429,90
larket t. Nicholas	500,000	2,767,500	320,000	58.000	2,500,300	420,00
hoe & Leather.	500,000	3,258,000	557,000	58,000	3,375,000	450,0
orn Exchange.			521,000			4,60 450,0
ontinental	1,000,000	6,056,000	1,454,400	451,200 298,100 289,000	6,963,200 2,006,000	400,00
farine	400,000	2,132,500 3,952,000 19,699,100 17,093,800	114,400 1,026,000 4,744,000 2,961,400 134,500	289,000	4,685,000 22,161,300 20,704,300	267,0
narine mporters' & Tr.	400,006 1,500,000 2,000,000 500,000	19,699,100	4,744,000	1,182,400 1,879,800	22,161,300	1,397,4 45,0
ark	2,000,000	1,794,100	2,961,400	139,300	1 6 39 300	45,0
Vall St lorth River	240,000	1.539.000	15,000	165 000	1,609,300 1,440,000	- 1000
ast River	250 000		155,300	155,500	474 500	222,60
ourth Nat'nal.,	3,200,000 2,000,000 300,000	15,494,800 7,728,000 3,337.000	15,000 155,300 3,503,500 989,000 644,000	155,500 1,214,400 1,323,000 320,000	16,541,900 8,465,000 3,922,000	360,00
entral Nat	300,000	3,337,000	644,000	320,000	3.922.000	45.00
econd Nation'l inth National. irst National.	750,000	5,550,500	1.475,500	392,200 677,300 693,000	5.78 ,600	594,0
irst National	500,000	13,547,000		677,300	15,898,100	360,00 297,00 45,00 594,0 449,9
hird National.	1,000,000	5,032,300 1,46!,400 1,923,800 1,793,300 2,547,700	1,414,700 68,100 255,700 18,800 347,300	166,700	5,830,600	205,9
lowery Nat'nal.	250,000	1,923,800	255,700	246,200	1,103,100	225,0
. YORK COHELY.	250,000 200,000 750,000	1,798,300	18,800	246,200 579,100 92,100	2,197,600 2,305,100	225,0 180,0
erm'n Am'c'n	750,000		847,300	92,100	5,053,000	45,0
erm'n Am'c'n hase National. ifth Avenue	300,000 100,000	2 229 000	624,200 443,900	541,700 149,800	2.330.900	\$0,0
erman Exch	200,000	1,947,000	70 000	318,000	2,269,600	
ermania	200,000 200,000 500,000	2,229,000 1,947,000 2,006,100 4,703,200	70 000 74,600 1,370,300	192,590 219,600	5,053,000 2,330,900 2,269,600 2,265,600	410:
I. S. Nat incoln Nat	500,000 300,000	2,315,600	1,370,300	219,600 131,900	0,001,000	446,5 44,6
arfield Nat	200,000	852,100	33.000	145,900	719,400	178,5
ith National	150,000	\$52,100 1,030,100	103,100	198,500	1,086,700	135,0
Total					5 (0) (0) (1) (1) (1) (1)	Barrier of Tra
The deviati	ons from	returns	of previo	ous weel	are as forInc.	ollows:

Boston Banks.-Following are the totals of the Boston banks:

44	ON COME AND				The state of the s		
	Lo	ans	Specie. L.	Tenders.	Deposits.*	Circulation.	Ayo. Clear -
188	3.	8	*	- 8	*	*	
July		144,317,80	0 4.909.200	4,883,900	87,673,700	28,916,410	62,285,93C
o uis	9	146,591,70				29,012,500	77.344.513
44	16	147,714,80	0 4,995,100				74.179.143
66	00	147,164,60					67,310,852
46	20	147,295,30					58.910.147
	30	147,200,00					59,430,918
Aug.	0	147,169,30					59.762.047
**	18	146,029,20	0 5,367,000				64.528 367
	20	145,637,10	0 5,279,900				
66	27	144,268,40	0 5,210,300				53,245,196
Sept.	. 3	143,730,90	0 5,173,100				49,902,452
	10	143,975,00	0.5,180,000	4,541,200	87,935,100	27,890,200	60,593,717
4.6	-17	143,998,90	0 4,918,800	4,559,500	88,323,900	27,785.600	58,534,933
- 66		143,675,60		4,404,200	90,085,900	27,307,900	64,856,114
Oct.	1	142,668,60					59,482,125
000.	8	142,236,60	0 5.722.700			27.299,200	74,807,666
64	15	143,741,00	0 5,815,400				73,304,512
44	00	145,055,80					73,864,361
	00	149,000,00					69,002,632
Oct.	29	143,946,00					77.604.702
Nov.	D	144,833,00	0 6,078,800				71.721.449
**	12	145,672,10	0 6,632,300				75.464.635
66		148,847,10					
86	26	146,268,70	0 6,534,30	5,864,10	0 97,790,500	27,069,000	69,705,26

Philadelphia Banks.—The totals of the Philadelphia banks are as follows:

are as rearens.	*	Y	Damanite #	Circulation.	Aog. Clear.
-	Loans.	Lawful Money.	Deposits.*	Curculation.	Agg. Cecur.
1883.	*	*	2	0 00m 100	48 000 000
July 2	78,437,321	20,915,607	74,392,555	9,687,433	47,020,999
9	78,852,715	21,451,347	73,447,042	9,591,828	57,196,180
" 16	79,142,293	20,959,151	73,490,231	9,577,923	51,556,215
" 23	79,712,511	19,562,090	71,820,660	9,535,281	59.715,036
	79,778,802		71,524,064	9.450.256	51.701.854
00		18,486,456	70,657,278	9,308,956	51.401.470
Aug. 6	79.269,021			9.320.031	46, 21,325
" 13	79,321,773		69,817,132		60,409,491
" 20	79,142,446		68,826,856	9.288.787	53.068.804
. 27	78,542,162	16,842,903	67,660,100	9,265.673	
Sept. 3	77,756,113	17.452,503	68,049,173	9,273,851	51,160,057
10	77,857.78		67,187,295	9.297.071	53.051,155
" 17	78,107,64		68,194,317	9,318,543	50,251.984
	78,160,548		69,040,664	9,317,791	55.865.088
24	77.971.16-		69,912,893	9,292,523	51,782,502
Oct. 1	PM OF OA		70.147.589	9,284,823	62,713,335
0			70,079,215	9.300.479	53,967,665
15			70,252,420	9,286,978	64.493.737
" 22	77,781,29			9,283,001	59 423,536
Oct. 29	77,426,18		70,046,819		54,734,467
Nov. 5	77,190,69	0 19,014,552	69,623,948	9,269,717	
" 12		21 19,798,385	69,902,151	9,945,242	49.547,446
" 19			70,594,189	9,278,332	55,533,432
1 5" 26			70,372,145	9,279,320	53,867,778

*Including the item " due to other banks."

ABSTRACT FROM REPORTS OF THE NATIONAL BANKS MADE TO THE COMPTROLLER, OCT. 2, 1883.

ABSTRA	OI F	ROM	REPU	RIS	OF 1	THE N	ATIC	NAL	BA	NKS	MAD	E T	O THI	E CC)MPI	rroi	LER	, ocr	. 2, 1	883.
Oct. 2, 1883.	No. of banks.	Cap	ital.	Surpl	us.	Indivi	Depoi	1	her.	counts		g go	old and ld C.H. tificates	Tre	Gold easury ificate		Silver.	Tre	asury	Leg.tend'rs & U. S. ctfs. of deposit.
Maine	54 192	6,15 7,98 51,05 45,55 20,54 25,92		\$ 2,575 1,197 1,795 11,725 13,637 4,071 6,870		5,45 68,10 47,92 11,71 22,54	32,018 32,532 35,001 00,999 24,958 19,313 12,418	29	\$ 96,590 24,721 36,731 94,937 94,132 20,532 01,539		\$ 778,19 536,85 054,04 511,66 663,01 811,84 183,46	_	\$ 519,480 132,492 158,715 086,908 287,046 261,545 874,602	3,1	\$ 65 3,04 9,15 24,23 51,17 5,61 80,97	000000000000000000000000000000000000000	\$ 52,42 53,94 46,97 117,65 286,85 81,20 183,42	12 74 55 20 58 2 27	\$ 2,210 240 1,100 2,900 0,800 3,550 1,800	\$ 199,727 130,045 182,021 4,623,910 1,745,045 418,284 856,553
Total Div. No. 1 New York City Albany New York, other. New Jersey Philadelphia Pittsburg Penna., other.	48 7 260 69 32 23 216	50,35 1,80 34,74 12,20 17,55 10,15 31,55	0,000 0,000 4,160 3,350 8,000 0,000 2,690	23,875 1,400 8,789 3,824 8,717 3,324 9,097	0,025 0,000 0,415 1,198 1,303 1,148 1,587		72,302 88,993 77,949 90,324 86,993 67,475 75,394	64 67 18 23 24 44	39,182 15,495 78,074 75,067 38,454 34,522 28,879 18,373	245,	539,08 469,80 117,87 625,01 349,09 581,15 310,51 122,05	2 00	320,788 593,702 331,919 318,153 628,391 652,354 596,484 697,339	00 =	74,82 41,10 43,50 75,00 99,20 64,52 02,60 65,09	00 40 60 60 60 60 60 60 60 60 60 60 60 60 60	322,45 21,66 360,78 290,58 386,76 99,75	22 69 33 31 3 30 2 37 24	7,950 6,540 7,340 8,560 9,780 8,690 5,700	8,155,585 19,677,605 635,607 3,606,161 1,827,151 5,481,115 2,446,744 2,994,124
Total Div. No. 2. Delaware Baltimore Maryland, other Washington Dist.of Col., other Virginia West Virginia.	5	1,78 11,69 2,51 1,12 25	8,200 3,985 0,330 7,700 5,000 2,000 6,300 6,878	279	,265 ,300 ,758 ,285	6,24 2,65 71 12,38	88,700 24,940 46,630 33,571 2,954 85,827 92,920	10	98,864 14,703 99,992 39,066 33,115	4, 27, 5, 2,	575,51 611,49 780,75 907,57 156,09 374,96 958,70 522,37	12 =	823,342 121,092 217,763 189,970 93,964 50,000 406,254 165,825	3	91,01 60,25 2,50 43,36 55,00 4,88 1,52	10000	58,66 154,50 92,18 13,67 4,03 107,51 37,29	59 05 6 71 35 6 16 1	1,560 1,300 2,300 8,910 4,970 8,550 5,040 7,450	36,668,507 200,757 2,522,686 439,551 283,146 34,460 813,424 261,853
Total Div. No. 3. North Carolina. South Carolina. Georgia. Florida. Alabama. Mississippi. New Orleans. Louisiana, other. Texas. Arkansas.	13 2 10 3 7 1 43	2,40 1,88 2,33 10 1,49 17 3,12 10 3,65	2,193 1,000 5,000 1,000 0,000 3,000 5,000 5,000 0,000 2,250 5,000	276 276 1,100 2 1,048	,656 ,000 ,359 ,923 ,660 ,566 ,000	3,21 2,58 2,81 40 1,56	55,542 4,853 3,717 2,938 1,078 67,801 9,944 8,121 78,334 92,525 97,239	17 20 10	76,876 77,616 09,756 08,212 40,466 26,761 73,170	4, 4, 5,	311,95 832,12 530,12 252,12 371,27 379,54 325,59 334,32 132,87 099,21 102,56 987,42 468,11 475,19	96137	244.874 117,193 149,424 79,456 12,930 69,996 31,078 164,714 262,543 12,725 264,063		267,51 26 10 23,31 20,13 70,10 27,39 1,85	00 00 00 00 00 00 00 00 00 00 00 00 00	85,54 100,03 95,38 10,06 38,18 22,57 97,26 2,41 137,24	36 2 36 2 35 1 4 1 90 40'	8,520 2,550 2,750 2,400 3,590 4,750 7,450 5,420 7,720	4,555,877 269,616 215,207 264,022 53,000 140,959 35,705 781,393 11,130 795,796
Louisville Kentucky, other Tonnessee Total Div. No. 4 Cincinnati Cleveland Ohio, other Indiana	9 56 30 207 13 7 180	3,55 9,01 4,31 32,60 9,10 4,51 21,56 14,02	0,450 0,000 5,000 5,000 8,250 8,500	7,548 1,597 810 7,548 1,049 770 4,213 3,716	,981 ,852 ,120 ,167 ,000 ,000 ,562 ,810	50,12	8,334 92,525 97,239 7,737 60,753 9,186 4,226 5,973 6,135 6,135 2,138	2,16	33,964 62,050 9,846 31,841 35,000 4,609 60,902 72,608	71,	290,48 947,81	9 1,	982.265	2	1,65 $46,50$ $26,23$ $33,65$ $49,53$ $90,00$ $6,00$ $65,11$ $36,02$	0 1	20,17 34,90 87,27 44,26 375,25 47,88 23,49 806,10	8 66	5,430 3,500 4,310 5,910 5,750 3,000 3,640	128,254 421,505 464,732 525,427 4,106,746 3,134,523 1,285,000 2,949,846 2,195,702 6,463,661
Chicago Illinois, other. Detroit Michigan, other Milwaukee Wisconsin, other Total Div. No. 5	11 151 5 83 3	10,05 12,95 2,65 9,01 65 3,38 87,91	0,000 $3,524$ $0,000$ $5,000$ $0,000$ $5,000$ $0,000$ $0,000$	2,640 3,963 180 1,975 290 730	,000 ,763 ,000 ,839 ,000 ,909	192,28		4,46	66,876 89,061 67,791 83,986 94,098 81,774 69,705	227,		8 13,	248,769 266,246 968,138 325,265 928,303 709,855 680,060 037,681 398,304 631,307	1,0	02,00 43,96 10,00 10,54 55,00 8,60	0 1,3	23,49 265,51 46,28 268,87 50,40 152,07 30,83 75,97	379	3,470 7,160 3,000 1,700	1,920,868 565,458 904,881 361,285 464,120 20,245,344
Missouri, other. Kansas Nebraska Total Div. No. 6	43 6 28 36 40 263	3,15 2,70 2,25 2,86 29,16	5,000 1,600 0,000 0,000 0,000 0,000 6,600	492 365 454 5,425	,655 ,579 ,024 ,667	17,08 5,98 5,68 6,99 9,41 61,72		19 8 33 33 1,62	33,352 7,436 92,919 37,768 88,638 33,996 24,109	24, 10, 6, 5, 9,	124,32 $084,50$ $635,20$ $173,10$ $995,13$ $732,25$ $744,54$	4 9 8 6 9	822,517 784,636 519,803 353,986 349,997 410,229	1	25,03 3,03 64,00 14,33 10,03 17,27 33,69	0 0 0 0	161,57 123,73 17,50 56,40 56,31 76,00	19 14 19 19 19 19 19 19 19 19 19 19 19 19 19	3,790 1,950 9,000 2,860 3,610 9,940 9,150	1,275,607 1,031,082 1,120,819 310,093 737,412 541,550 5,016,563
Colorado Nevada San Francisco California, other Oregon Total Div. No. 7 Arizona	1 14 6	1,50 2,05 50 5,77	0,000 5,000 0,000 5,000 5,000	20 211 382 60 1,449	,700 ,000 ,400 ,285 ,000 ,385	21,42	7,555 7,002 3,044 1,333 6,429 5,363	75	6,973 61,153	2, 6, 2,	670,97 217,48 148,48 026,58 595,82 662,35	5 1 5 4 3 2,8	575,213 24,650 888,920 810,315 513,262		5,45 13,28 5 18.78	000	58,79 2,20 15,69 52,49 17,95	3 13	3,490 180 180	908,606 1,130 7,940 87,157 14,434 1,019,267
Dakota Idaho Montana. New Mexice Utah Washington Ter. Wyoming Total Div. No. 8	30 3 10 6 4 12 4	1,76 20 1,21 55 45 76 42	6,700 0,000 0,000 0,000 0,000 0,000 5,000	358 20 170 143 169 43 103	,242 ,000 ,060 ,818 ,500 ,757 ,000	4,08 39 4,55 1,16 1,47 1,62 1,60	7,011 0,280 1,892 0,274 9,187 9,516 2,746 3,522	15 16 18 8	8,674 3,894 1,790 5,172 5,305 6,891	4, 1, 1, 1,	56,99 649,19 241,05 729,72 125,13 010,37 850,67 312,88	5 5	41,315 178,700 24,790 145,423 89,767 122,436 235,615 100,661	,	13,976 100 31,020 320 4,500	000000000000000000000000000000000000000	29,50 3,21 18,20 13,69 17,65 36,22 8,96	5 9 1 3 4 4 4 1 3	250 250 ,500 ,630 40	26,093 363,125 29,900 267,646 77,275 21,819 14,073 75,177
Total for U. S	2.001	509,69			,534		7,700	14.16		1,309,		70,		27,0		0 7,5		6 2,653	3,030	875,108
Totals for Res	ERVE	Boston.	N. York.	Albany.	Phila- delphia.	Pittsb'rg.	B'ttimore T	Wash- ington.	New Sorleans.	Louis-	Oincin- nati.	Clevel'd.	Chicago.	Detroit.	Mil-	St. Louis.		Total Reserve Oities.	Total	Total United States.
Resources. Loans	rtific's 6 ctfs. tescch's.leposit	Mil's. 109 51 31 01 24 2 38 23 65 3 14 2 09 3 12 20 3 30 1 82 7 73 1 146 92	MiVs. 245 47 18 28 3 11 13 002 20 14 4 10 73 8 25 20 54 4 4 4 70 17 12 186 69 21 2 56 4 40	Mil's. 8:12 1:52 1:00 0:1 3:33 3:34 3:2 1:00 0:01 1:17 1:11 1:17 1:18 1:18 1:18 1:18 1:1	Mil's 63.5 10.6 10.6 11.9 2.6 11.4 11.4 1.2 3.3 6.8 8.7 2.1 1.5 1.3	. Mil's. 8 26:31 7:00 7:70 45 0 7:77 3:61 6 1:40 3 1:60 6 20 3 100 6 1:54 1:03 2 1:03 2 3 33 33 33 3 33 3 3 3	Mil's. 27.78 7.39 30 06 3.18 7.36 22 36 1.56 40 1.82 96 34 30	Mil's 2:16 :73 :26 :14 :60 :44 :10 :04 : :01 :03 :23 :04 : :05 :03 :11	### Wil's. 9.33 2.48 47 96 35 17 0. 10 41 78 14 57 12 09	7.99 2.93 .90 .05 1.22 .13 .26 .05 .04 .42 .03	Wil's. 19.95 6.89 1.17 61 8.86 27 -25 -0.0 -05 -07 1.88 -45 -39 1.25 -60	### Wils. 10.76 1.85 56 45 1.54 44 27 01 1.27 29 23 02 09 31	### Article Miles Miles	### Wil's. 8:43 93 54 07 1:68 09 68 01 05 10 17 18	MV's 3.61 50 55 23 1.20 13 40 06 36 36 36 03 12 03 01	Mil's. 10.646 .846 .848 .20 .522 .16 .022 .02 .166 .64 .10 .05 .18	Ml's 2·15 60 ····· 30 ··70 ··18 ··02 ··01 ··10 ··02 ··01	Mil's. 598.08 94.50 10.76 25.94 88.71 21.38 22.20 25.71 24.75 2.00 1.91 40.44 7.89 94.78 9.38 4.76 9.63	Multi- 711- 256: 19: 45: 120: 26: 23: 1: 30: 11: 11: 18:	8. Mils. 16 1,309·2 90 351·4 90 351·7 18 71·1 19 208·9 96 48·3 36 45·8 22 22·6 74 2·6 75 70·7 22 23·1 57 96·4 16·6 77 28·4
Liabilities. Capital stock Surplus fund Undivided profits Circulation Due to depositors Due to hanks Other liabilities. Totals		51.05 11.72 3.18 27.70 68.20 29.11 1.06	50·35 23·88 11·28 15·42 222·32 133·75	1.80 1.40 .33 1.36 6.77 3.40 .01	17·5 8·7 2·4 9·3 64·8 14·8	6 10·15 2 3·32 8 ·83 4 6·18 2 21·79 3·99 4 ·03	11.69 2.87 1.31 6.50 19.43 4.09 .07	1·12 ·28 ·10 ·63 2·69 ·15	3·13 1·10 ·41 2·15 8·06 1·17 ·02	3·55 ·77 ·26 2·63 4·40 2·69 ·22	9·10 1·05 ·70 6·09 14·95 5·81	4:51 :77 :54 1:66 8:70 1:00	37·54 22·10 ·04	2·65 ·18 ·34 ·83 7·41 2·14 ·01	*65 *29 *19 *45 4*70 *93 *05	3·15 ·72 ·30 ·76 6·13 5·34 ·91	1·50 ·21 ·14 ·46 1·53 ·26	1,082·8 182·01 59·92 23·73 82·91 499·44 230·75 4·06	327·0 82·0 37·1 227· 564· 39·0 10·0	588 509·7 081 142·0 83 61·5 78 310·7 116 1,063·6 270·4 60 14·7

GENERAL QUOTATIONS OF STOCKS AND BONDS.

Quotations in New York represent the per cent value, whatever the par may be; other quotations are frequently made per share.
The following abbreviations are often used, viz.: "M.," for mortgage; "g.," for gold; "g'd" for guaranteed; "end.." for endorsed; "cons.," for consolidated; "conv.," for convertible; "s.f.," for sinking fund; "l.g.," for land grant.
Quotations in New York are to Thursday; from other cities, to late mail dates.

Subscribers will confer a favor by giving notice of any error discovered in these Quotations.

Subscribers will United States Bonds.	Bid.	Ask.	CITY SECURITIES.	Bid.	()	CITY SECURITIES.	Bid.	Ask.
			Virginia—(Continued)—	60	65	Jersey City—(Continued)—		
UNITED STATES BONDS. 4128, 1891	11378	114	Tax-receivable coupons	53	54	7s, improvement, 1891-'94 Var 7s, Bergen, long	11104 1	103 105 106
4s, 1997 reg Q-J	12258	12234	Albany, N. Y.—6s. long Various	108 122		Hudson County, 6s. A&C Hudson County 7s. M&S & J&I Bayonne City, 7s. long	110	115
3s, option U.S. reg. Q.—F.	10012		78 long. Allegheny, Pa.—58, cp., '83-97. Var 4½s, coup., 1883-1901. Var 4s, coup., 1901. Var Allegheny Co., 5s, cp., 1913. J&J 4s, riot loan, 5-10s.	100	105 105	Bayonne City, 7s, longJ& Lawrence, Mass.—6s, 1894A& O 6s, 1900A&	1118	120 125
68, Chrency, 1895 reg J&J	1324		4s, coup., 1901Var Allegheny Co., 5s, cp., 1913J&J	100	10812	6s, 1900	1117	120
6s, Currency, 1898regJ&J 6s, Currency, 1899regJ&J	136 ¹ 4 137 ¹ 4		4s, riot loan, 5-10s	99	100	6s, longVar.	106	109 109
			5s, do 5-10s	101	102	6s, short	11100	103 1041
STATE SECURITIES. Alabama—Class "A," 3 to 5, 1906 do small Class "B," 5s, 1906 Class "C," 4s, 1906 6s, 10-20, 1900 J & J Arkansas—6s, funded, 1899 7s, L. R. & Ft. S. issue, 1900. A & C 7s, Memphis & L. R., 1899 A & C 7s, L. R. P. B. & N. O., 1900 A & C 7s, Miss. O. & R. Riv., 1900 A & C 7s, Ark. Central RR., 1900 A & C 7s, Levee of 1871, 1900 J & d	82 83	83	5s, do 10-20s Atlanta, Ga.—7s. Do. 8s. Waterworks. Augusta, Me.—6s, 1887, mun. F&A Augusta, Ga—7s. Variou Austin, Texas—10s. Baltimore—6s, City Hall, 1884 Q—6s, Pitts. & Con'v. RR., 1886. J&6s. consol. 1890.	1107	115	Lynchburg Va -68 I&	T/100	11249
Class "B," 5s, 1906	100 82		Waterworks. Augusta, Me.—6s, 1887, mun. F&A	107	106	8s. J & Lynn, Mass.—6s, 1887. F&A Water loan, 6s, 1894–96. J&	1105	107
6s, 10-20, 1900	105	20	Augusta, Ga-7svarious	110	120	5s, 1905. M&N Macon, Ga.—7s. Manchester, N.H.—5s, 1885. J&J	11312	114
7s, L. R. & Ft. S. issue, 1900. A & C 7s, Memphis & L. R., 1899. A & C	22		6s, Pitts. & Con'v. RR., 1886. J&	10512	107	Manchester, N.H.—5s, 1885J&J	1100	10012
78, L. R. P. B. & N. O., 1900. A & C 78, Miss. O. & R. Riv., 1900. A & C	19 ¹ 4 19 ¹ 4 9 ¹ 4		68, Balt. & O. loan, 1890 Q	11312	11412	6s, 1902J&	J 120 101	122
78, Ark. Central RR., 1900. A & C. 78, Levee of 1871, 1900	3	8	68, PITES & CON'V. RK., 1850. J&C. 68, consol., 1890. Q—68, Balt. & O. loan, 1890. Q—68, Park, 1890. Q—M68, bounty, 1893. M&S. 68, do exempt, 1893. M&S. 58, water, 1894. J&C. 1906.	115-2		Memphis, Tenn.—6s, CJ& 6s, A & BJ&	J 35 J 35	
Connecticut—6s 1884-5	1102-2		5s, water, 1894J&.	112 ¹ 4 126	11212	Manchester, N.H.—5s, 1885. J&J 6s, 1894. J&; 6s, 1902. J&; 4s, 1911 Memphis, Tenn.—6s, C. J&; 6s, A & B. J&; 6s, gold, fund., 1900. M &; 6s, end., M. & C. RR. 6s, consols. J&; Milwaukee, Wis.—5s, 1891. J&; I 7s, 1896–1901. Var 7s, water, 1902. J&;	N 70	
Dist. Col.—Cons. 3-65s,1924, cp.F&A	1117 ₈ 1117 ₈	$1123_{8} \\ 1123_{8}$	6s, West. Md. RR., 1902 J& 5s, consol, 1885 Q—	129	130	6s, consolsJ& Milwaukee, Wis.—5s, 1891J & I	J 71 98	
Funding 5s, 1899J&J Perm. imp. 6s, guar., 1891J&J	1112	$115\frac{7}{8}$ $115\frac{3}{4}$	6s, Valley RR., 1886 A & (5s, 1916	105	106	7s, 1896-1901	J† 114	
Perm. imp. 7s, 1891J&J Wash.—Fund.loan(Cong.)6s,g.,'92	111434		4s, 1920J&. Bangor, Me.—6s, RR.,1890-'94. Var.	11114	11212	78, water, 1902. J& 78, water, 1902. J& Mobile, Ala.—3-4-58, funded. M& Montgomery, Ala.—New 3s. J & 58, new Nashville, Tenn.—68, old.	N 55 J 55 70	65
Fund. loan(Leg.)6s, g., 1902 Var Market stock, 7s, 1892	1118	11912	6s, water, 1905	1112	113	Nashville, Tenn.—6s, old		
Delaware—6s	126	114	58, water, 1894 J& 68, 1900 J& 68, West. Md. RR., 1902 J& 58, consol, 1885 Q 68, Valley RR., 1886 A& 58, 1916 M& 48, 1920 J& 8angor, Me.—68, RR., 1890-94. Var. 68, water, 1905 J&J 68, E.& N.A. Railroad, 1894 J&J 68, B. & Piscataquis RR., '99.A&O Bath, Me.—68, railroad aid Var 58, 1897, municipal. Belfast, Me.—68, railroad aid, '98. Boston, Mass.—68, cur,long, 1905 Var Boston, Mass.—68, cur,long, 1905 Var	1024	10312	Nash Helli Helli	1110	113
Georgia—6s, 1886F & A	10312		Belfast, Me.—6s, railroad aid, '98	1054	106	7s, water, longVar New Bedford, Mass.—6s, 1909 A&C	121	125
78, endorsed, 1886	105	116	Boston, Mass.—6s, cur, long, 1905 Var 6s, currency, 1894	1174	119	5s, 1900, Water LoanA.&	0 114	116
78, new bolitis, 1886	103	106	4½8, 1908	110 1 105	1100	N. Brunswick, N. J.—7s, various. 6s. New Orleans, La.—Premium bond Consolidated 6s, 1892 Va Newport—Water bonds 7-30s New York City—7s, short 7s, long 6s, short 6s, long	.1 100 s. 87	102
Louisiana—New con. 7s, 1914. J& Ex matured coupon	73 ¹ 2 68	76	4s, currency, long. J& Brooklyn, N.Y.—7s, short. J& 7s, Park, long. J&	J 100 J 145	105	Consolidated 6s, 1892Va Newport—Water bonds 7-30s	r. 98	102 1161 ₂
Maine—4s, 1888F&E War debts assumed, 6s, '89.A&O	10112	10212	7s, Water, longJ&. 7s, Bridge, longJ&	J 140 J 140	145	New York City-7s, short	110	114
Maryland—6s, defense, 1883. J& 6s, exempt, 1887 J&	J 10134 J 105	102 ¹ 4 110	6s, Water, longJ& 6s, Park, longJ&	J 125 J 130	130	6s, short	129	120 132 132
6s, Hospital, 1882-87J&. 6s, 1890Q-	J 103 12 J 105	108	6s, Bridge, long	1126	130	58. long	1118	122
Ex matured coupon Maine—4s, 1888	109	111	Kings Co. 7s, 1882-86M & do 6s, 1882-86M	102	114	4s, long Newton—6s, 1905, water loan. J& 5s, 1905, water loan. J&	J 127	129
58, gold, 1894.1895Var. 58, g., sterling, 1891J&J	1 114-2		78, water, long	1118		Norfolk, Va6s, reg. stk, '78-85. Je	J 102	109
58, gold, 1894, 1895. Var. 58, g., sterling, 1891. J&J do do 1894. M&N do do 1894. M&N Michigan—78, 1890. M&I Minnesota—New 4½8. J& Missouri—68, 1886. J& Funding bonds, 1894-95. J& Long bonds, '89-90. J& Hannibal & St. Jo., 1886. J& Hannibal & St. Jo., 1886. J& Wew Hampshire—58, 1892. J& War loan, 68, 1892-1894. J&J War loan, 68, 1892-1894. J&J	1117		78, Park, long J& 78, Water, long J& 78, Bridge, long J& 68, Water, long J& 68, Park, long J& 68, Bridge, long J& 58, Bridge, long Mings Co. 78, 1882-89 M& United Co. 78, 1882-89 M& Buflalo, N. Y.—78,1895 Var. 78, water, long Var 68, Park, 1926 M& Cambridge, Mass.—58, 1889 A&C 68, 1894-96, water loan J& 68, 1894-96, water loan J&	1 107	109	8s, coup., 1890-93. Va 8s, water, 1901. M& Norwich, Ct.—5s, 1907. A& 7s, 1905. J.d Orange, N. J.—7s, long. J.d Oswego, N. Y.—7s, 1897-8-9 Paterson, N. J.—7s, long. V	N 122	130
Minnesota—New 4 ¹ 28J&	J 95 J 107	100	6s, 1904, city bondsJ&J	I 74	127	7s, 1905	J 115	119
Funding bonds, 1894-95J & Long bonds, '89-90J &	J 120 J 111		7s, fire loan bonds, 1890J &	104		Oswego, N. Y.—7s, 1837-8-9 Paterson, N. J.—7s, longV	ai 120	122.
Asylum or University, 1892. J & Hannibal & St. Jo., 1886 J &	J 114 J 110		4s, non-taxable. Chelsea, Mass.—6s, '97, waterl. F&	120	122	6s, long	105	108
do do 1887J & New Hampshire—5s, 1892J &	J 110 J 110	112	Chicago, III.—78, 1892-99	109	4 1163	6s. long. 5s, long. Petersburg, Va.—6s. J.6 8s. J.6	zJ 120	
War loan, 6s, 1892-1894J& J War loan, 6s, 1901-1905J&	J 1274	118	4 ¹ 28, 1900. 3-658, 1902.	. 99	100	8s, special tax. Philadelphia, Pa.—5s, reg. J& 6s, old, reg. J 6s, new, reg., due 1895 & over. J&	j*	
War loan, 6s, 1892-1894. J&J War loan, 6s, 1901-1905. J& War loan, 6s 1884. M& New Jersey—6s, 1897-1902. J&J 6s, exempt, 1896. J&J New York—6s, gold, reg., '87. J& 6s, gold, coup., 1887. J& 6s, gold, 1891. J& 6s, gold, 1892. A& 6s, gold, 1893. A& No.Carolina—6s, old, 1886-98. J& 6s, old. A& 6s, N.C. R.B., 1883-5. J&J	* 120	100-2	4½s, 1900 3-65s, 1902 Cook Co. 7s, 1892 Cook Co. 5s, 1899 Cook Co. 4½s, 1900 West Chicago 5s, 1890 Lincoln Park 7s, 1890	. 107	1106	6s, new, reg., due 1895 & over. J. 4s, new	zJ 131	
New York—6s, gold, reg., '87J&	J 108	122	West Chicago 5s, 1890	.103	1034	Pittsburg, Pa.—4s, coup.,1913J&		100
68 gold, 1891J &	J 113 0 115		West Park 78, 1890. South Park 68, 1899. Cincinnati, O.—6s, long	. 103	4 110	6s, gold, reg	or. 116	117
6s, gold, 1893	O 117 J 30		Cincinnati, O.—6s, longVar	.1		7s, street imp., reg, '83-86Va Portland, Me.—6s, Mun., 1895. Va	r. 100 r. 1115	105
6s, old	O 30 ¶ 160		7-30s, 1902J&	J 129	130	6s, railroad aid, 1907 M& Portsmouth, N.H.—6s, '93, RR. J&	S 119 J 113	120
6s, old A & 6s, N C. RR., 1883-5. J & J & J 6s, do A & Coupons off J&	¶ 160 J 135		Southern RR. 7-30s, 1906J&do 6s, g., 1902M&N	J 129	119	Poughkeepsie. N. Y.—7s, water Providence, R.I.—5s, g., 1900-5. J&	J 1114	2 115
68 do 7 coupons off . A& 68, Funding act of 1866 1900 J& 68, new bonds, 1892-8 J& 68 do	J 10	12	Cincinnati, O.—68, long	1118	12 1091	Portland, Me.—6s, Mun., 1895. Va 6s, railroad aid, 1907 M& Portsmouth, N.H.—6s, '93, RR. J& Poughkeepsie. N. Y.—7s, water. Providence, R.I.—5s, g., 1900-5 J& 6s, gold, 1900, water loan J& bs, 1885 M& Richmond, Va.—6s J& 8s J&	SI 101	102
6s, new bonds, 1892-8J.	J 16	12	Cleveland, O.—Os. long variou			. Monthona, va. Os.	J 134 1051	135
6s, Chatham RR A&	0 3	6	78, 81070. V 8 58, long. V 8 48, long. V 8 Columbus, Ga.—78 V 8 Covington, Ky.—7-308, long	r. 100		Rochester, N.Y.—6s	J†	
68. do W'n N. C. RR. A&	0 4	6 6 6				88.	A 99 01 73	100
			Water Works. Dallas, Texas—8s, 1904. 10s, 1893–96. Water, 6s, 1900 Detroit, Mich.—7s, long	114	116	Rockland, Me.—6s, '89-99, RR. Fd 4t. Joseph, Mo.—Comp'mise 4s, 19 St. Louis, Mo.—7s, 1885.—6s 6s, short.—V. 6s, 1892.—V. 5s, long.—V. 5s, 10-20.—V. St. L. Co.—6s, gold, 1905.—Ad Currency, 7s, 1887-'88.—Va 3t. Paul, Minn.—6s, long 7s, long. 8s, 1889-96.—V.	A 1021 ar. 1045	2 103 4
68, d0 Wil. C. & R. A& 48, new, cons., 1910. J & Ohio68, 1886. J & Penna.—58, new, reg., '92-1902.F& 68, 15-25, reg., 1882-'92. F & 48, reg., 1894-1904. F & Rhode 18'd—68, 1893—9, coup. J & Bouth Carolina—68, Act of March 23, 1869. Non-fundable, 1888.	J 1081 A 119	2	10s, 1893-96	107	12 1021	68, 1892	ar. 1103	2 11119
6s, 15-25, reg., 1882-'92F & 4s, reg., 1894-1904	A		Detroit, Mich.—7s, longVa 7s, water, longVa	r.i 112		5s. 10-20	zO	. 119
4s, reg., 1912	A 115	1::::	7s, water, long	r. 42	12 45 12 45	st. Paul, Minn.—6s, long	108	
Bouth Carolina—6s, Act of March 23, 1869. Non-fundable, 1888	} 3		7s, consol., 1885-98 A & 7s, 1905	0 42	12 45	78, long	ar. 115	128
Brown consols. Sennessee—6s, old, 1890-98 J & 6s, new bonds, 1892-1900 J &	j 38	40	11 5g 1894 gold F&	4 H103	1109	5s, 1904, W. L	T 113	115
68; new bonds, 1892-1900 . J & 68; new series, 1914 J & Compromise bonds, 3-4.5-6s, 191	J 37	411	5s, 1909. F& Fitchburg, Mass.—6s. '91, W.L. J& Galveston, Tex.—8s, 1893-1909 M.	Ji 112	114	6s, gold, long	101	103 83
Texas—6s, 1892	Si 110 Si 114	115	5s, 1920 J8 Galvest'n County, 6s, 1902 M	D 95	100	6s, 1885	J 101	114
78, gold, 1904. J& Vermont—68, 1890. J&	Ji 123 D 113	115	Hartford, Ct.—City 6s, var. dates Capitol, untax, 6s Hartford Town 4 l2s, untax	1107	110	68, 1885. J& 64, 1885. J& 6128, 1884. A& Fringfield, Mass.—68, 1905. A&	01 125	102
Virginia—6s, old, 1886-'95J & 6s, new bonds, 1886-1895J &	J 38 J 38		Houston, Tex10s	35	40	78, 1903, Water loanAd	NI	101
6s, consol., 1905	J 70		6s, funded	0 101	107	Toledo, O.—7-30s, RR., 1900. M & 8s Va 6s, 1893 to '99 Va Washington, D.C.—See Dist. of Co. Wilmington, N.C.—6s	r.	
6s, consol., 2d series Jo 8s, deferred bonds	10	4 111	Indianapolis, Ind.—7-30s, '93-9918 Jersey City—6s, water, long, 1897 7s, water, 1899-1902	101	103	Washington, D.C.—See Dist. of Co. Wilmington, N.C.—6s	95	102
* Price nominal: no late trans		+ 37	Purchaser also navs accrued in		1108	t In Leudon. T Coupons on		-

^{*} Price nominal; no late transactions. † Purchaser also pays accrued interest. † In Leudon.

GENERAL QUOTATIONS OF STOCKS AND BONDS—CONTINUED. For Explanations See Notes at Head of First Page of Quotations.

M. C. 1. 19 10 10 10 10 10 10 10 10 10 10 10 10 10	For	Expl	anati	ons See Notes at Head of F	irst 1	Page	of Quotations.		
See 1982 1983 1983 1983 1983 1983 1983 1983 1983	RAILROAD BONDS.	Bid.	Ask.	RAILROAD BONDS.	Bid.	Ask.	RAILROAD BONDS.	Bid.	Ask.
Martin College 1997 1997 1997 1997 1997 1997 1997 199	Worcester, Mass.—6s, 1892A&O	11434			111		Cin. Laf.& Ch.—1st, 7s,g.,1901.M&S		110
Company Comp	4s, 1905A&O	104	105	Charl'te Col.&A.—Cons.,7s,'95.J&J			Cin. Rich. & Chic.—1st. 7s. '95 J&J	1107	110
The content of the	RAILROAD BONDS.	TELL		Cheraw & Darl.—1st M.,8s,'88.A&O			Cin. Sand'ky & Cl.—68, 1900 F&A	1101	10110
Samp of the Company o	Income 6s, 1918J&J	50	119	Ches. & Ohio-Pur. money fd., 1898			7s, 1887 extended	10012	10119
Absention Cons. 1 (4) 10 (2) 10 (2) 10 (2) 10 (2) 10 (2) (2) 10 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	Ala. Gt. Southern—1st mort., 1908 Alb'y & Susq.—1st M., 7s, '88J&J	113		6s, gold, series B, int. def. 1908			78, guar., L.S.& M.S., 1901, A&O	109	111
Absention Cons. 1 (4) 10 (2) 10 (2) 10 (2) 10 (2) 10 (2) (2) 10 (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	2d mortgage, 7s, 1885A&O Consol. mort., 7s, 1906, guar. A&O	121		6s, 1911	10014		lst M. guar 4log-6s 1931 M&V		D. Francis
Section Control Cont	Alleghany Cent.—1st M., 6s. 1922	110	100000000000000000000000000000000000000	Ches.O.& S.W.—M. 5-6s, 1911. F&A Cheshire—6s, 1896-98 J&J		11012	2d mort., guar., 5s. 1931 J&I	734	7319
Allerin et No. 19-11-15, 1907, 1908, 1907, 1909,	Incomes 1912	121	125	Chic. & Alton—1st M., 7s, '93J&J Sterling mort., 6s, g., 1903J&J	t117	119	Income 58, 1931	2212	
Section Continue	East. exten. M., 7s, 1910A&O Income. 7s, end., 1894A&O	$^{;126}_{324}$		Bds. Kan. C. line, 68.g., 1903, M&N	114	March Control	Balt. Short L., 1st. 7s. 1900 J&J	105	
Section Continue	Atch'n & Neb.—1st, 7s, 1997. M&S	1112222	12234	Louis'a & Mo.R., 1st, 7s, 1900F&A do 2d. 7s. 1900 M&N	116	2000	Consol, mort., 7s. 1914 1&D	121	12178
Section Color Co	Land grant, 7s, g., 1902A&O Sinking fund, 6s, 1911J&D	†114 ¹ 2 104 ¹ 4	115	St.L.Jacks'v.&C.,1st,7s,'94.A&O			Clev. & Pitts.—4th M., 6s, 1892. J&J	1104	
Discommerce 1970	Guaranteed 7s. 1909 . J&J&A&O	1110	1194	do 2d M. (360), 7s, '98. J&J		100000000000000000000000000000000000000	Clev.&M. Val.—1st, 7s, g., '93. F&A	12208	
Processon & E. Doveto, 1447, 3, A409, 100 1004, 50, 1959.	58, plain bonds, 1920	18412	8434	Chic. & Atlantic—1st, 68, 1920. M&N	129	102	20 mort., 6s. 1926		71
December 1915	Florence & El Dor'do, 1st.7s. A&O	f105		Bonds, 5s, 1895J&D	100	101	Col. & Hock. V.—1stM., 78. '97. A&O	†114	117
Please till 2	do income 7s.A&O	1104-2	106	5s, debenture, 1913M&N	9258		Col. & Toledo—1st mort, bonds	†114	10712
Administ Practices 56, 1910. Jobb 1 93	Pleas't Hill & De Soto, 1st.7s.1907	1108	109	4s, 1919, do A&O	90	9078	Col. Springf. & C.—1st, 7s, 1901. M&S	†108	
Administ Practices 56, 1910. Jobb 1 93	Pueblo & Ark. V., 1st, 7s, g., 1903. Sonora, 1st, 7s. 1910, guar J&J	1004	1001_{2}	48, plain bonds, 1921		8612	Con. & Xenia—1st M., 7s,1390.M&S Conn. & Passump.—M., 7s, '93.A&O	†110 †1171 ₂	118
Administ Practices 56, 1910. Jobb 1 93	Wichita&S.W.,1st,7s,g.,gua1902 Atlanta & Charlotte Air.L.—1st,7s	103		Bur. & Mo. R., 1'd M., 7s,'93.A&O do Conv. 8s,'94 ser.J&J	†118	11812	Massawippi, g., 6s, gold, '89 J&J Conn. Val.—1st M., 7s, 1901 J&J	†102 70	104
Incomes 1910	Income, 6s	93		Bur. & Mo. (Neb.), 1st, 6s, 1918. J&J	1112			26	20
sterling nort, 6s, g, 1092, Max 111 11	Incomes, 1910J&J Baltimore & Ohio -6s, 1885. A&G	$ 23^{5}_{8} $ $ 102^{1}_{2}$		do 4s. (Neb.), 1910 J&I	183	834	Consol.R. R. of Vt., 1st, 5s, 1913.J&J	60	6012
Sterling mort, 56, g., 1007, Mcc, 1129 Ball, & Forte-1et, 66, g., 1011, Acc, 1129 Ball, & Forte-1et, 76, 1020, Acc, 1129 Ball, & Forte-1et, 76, 1021, Acc, 1129 Ball, & Forte-	Sterling, 5s, 1927J&D	+108	110	do Om.&S.W.,1st,8s,J&D	112212	123	2a mort	*	
Berk Hart, & F. 1947. A 20 113 119 20 20 20 20 20 20 20 2	Sterling mort. 6s. g. 1902 M&S	11117	1119	Dixon Peo.& H., 1st, 8s, 1889. J&J	1111	1114	Dakota Southern-7s, gold, '94, F&A	195	
Beston & Allanger	Parkersburg Br., 68, 1919 A&O	1124	117	Quincy& Wars'w, 1st, 8s, '90.J&J	1112		2d mort., 7s, 1884, now 1st.M&8	†100	101
Beston & Allanger	1st, tunnel, 6s, g., g'd, 1911. A&O	117	119	Chic. C. Dub & Minn7s, 1910 J&J	†111	113	Dayt. & West.—1st M.,6s, 1905.J&J	†107	
Bösten & Albany -7s, 1892 . Feb. 124 122 124 124 125 1	2d mort., 68, 1885 M&S	103		Income bonds, 1907			Delaware-Mort., 6s, guar., '95.J&J		
Section Sect	Boston & Albany—78, 1892F&A	112134	122	Chic.& Mich.L.Sh.—1st, 8s,'89.M&S			Del. Lack. & W.—Conv. 78, 1892 J&D		
S. C. F. & N. B. S. 1010 .	68, 1895	1118	$118\frac{1}{2}$ $100\frac{1}{2}$	P. du C. Div., 1st, 8s, 1898. F&A	132		Den. & Rio G.—1st, 7s, g., 1900. M&N	106	
N. Bedford RR, 7s, 1894. J&d. 120 123 Milk & St. P, 204 M, 7s, 1894. A&O 104 105	B. C. F. & N. B., 58, 1910 J&J	10834	110	P. D., 2d M., 7 3-10s, 1898F&A St. P. & Chie., 7s, g., 1902J&J	126	127	Ist consol. mort., 7s, 1910J&J Denv.&R. G.W.—1st, 6s, 1911.M&S		72
Framighan & Lovel -1st, 5s, 71 190-5 98 16 16 25 25 27 26 26 26 26 26 26 26	N. Bedford RR., 7s, 1894J&J Equipment, 6s, 1885 F&A	1120	122	Mil. & St. P., 2d M., 7s, 1884.A&O			Denv.S.P.& Pac.—1st,7s,1905 M&N		
Chic. & Mil., 1st 3., 7s, 1993.dc; 1 125 1	Framigham & Lowell—1st. 5s. '91	1907		I. & M., 1st M., 7s, 1897J&J	120		1st inc., 6s, 1905	105	
1st mort, 7s, guar. Jac	Consol. mort., 7s, 1893A&O	1114	1144	Hast. & Dak., 1st M., 7s, 1910. J&J	1184	126	1st M., 8s, end. M. C., 1902. M&N	1123	116
Section 1931 1934	1st mort 7s ougr I&I	The second	A CONTRACTOR	1st mort., consol., 7s, 1905. J&J	1124	1244	Con. M., 5% till'84, after 6%. 1918	1114	116
Sost State Ph. 15, 68, 79, 75, 14, 11 11 12 12 12 13 14 12 13 14 14 14 15 14 14 15 15	68. 1896	11110	11100	1st M.,6s, S thwest Div. 1909 J&J	10812	109	Det. Mack. & M.—1st, 6s, 1921. A&O	1111.4	9112
Bost. Revere B'h—1st, 5s, 197. J. kd 111 111-y do West. Div., 5s, 1921. J. kd 95-b Bradford Bord. & K.—1st. 6s, 1932. Add 0.9 0.	Boston & Maine-78, 1893-94. J&J	1123	1232	So. Minn. 1st 6s, 1910J&J	10912	110	Income, 1921		
Bardi, Ellid, Culpa—18t, 68, 1932.1& 99	Bost. & Revere B'h-1st, 6s, '97. J&J	1111	11112	do West. Div., 5s.1921 J&J	95		Dub.&S. City-1st,2d Div.,'94.J&J		
## State Col 184 (68, 1912, Feb. 195) ## State Col 184 (68, 1904, Feb. 1	Bradford Bord. & K.—1st, 6s, 1932 Bradf. Eld. & Cuba—1st. 6s, 1932J&J			Mineral Pt. Div., 5s, 1910J&J Chic. & L. Sup. Div., 5s, 1921		W. 100	Dunk.A.V.&P.—1st,7s,g1900J&D East Penn.—1st M., 7s, 1888M&S	106	
Bull, N. A. Eller, — 18, 18, 19, 19, 13, 18, 18, 18, 18, 18, 18, 19, 19, 19, 10, 11, 18, 18, 18, 18, 18, 18, 18, 18, 18	Brooklyn Elevated-Bonds			Wis. & Minn. Div., 5s, 1921J&J Chic.& N.W.—S.fd., 1st, 7s, '85 F&A	100.8		E.Tenn. Va. & Ga.—1st, 7s, 1900 J&J	7414	
Buff, N. Y. & Phil -1st, 6s, 6s, 96 J. & J. 101 104 2d mort, age, 7s, g. J. 2d mort, 5s, 8s, 9s, 12d 103 2d mort, 5s, 1921 2d mort, 7s, 1985 2d mort, 8s, 1904	Buff.N.Y.&Erie-1st, 7s. 1916.J&D	1313	13218	Consol. mort., 78, 1915Q-F	134		Income, 6s, 1931		32 ¹ 2 96
Sinking fund, 6s, 1929 A&O 1094 1024	Buff. N. Y. & Phil.—1st, 6s,g., '96.J&J	1,1101	104	1st mort., 7s, 1885F&A			E. Tenn. & Ga., 1st, 6s, '83-86.J&J		
Content Cont	Cous. 6s, 1921	994		do do rec			Eastern, Mass.—6s, g., 1906, M&S	†11114 †104	
Union & Titusv., 1st., 7s, 1800.J&d. 9849	Pitts. Titusv. & B7s, 1896. F&A	99		do 58, 1929A&O	1024	10234	Eliz. City & Nor.—S.F. deb.,6s.A&O		
Buff. & Southwest. – 6s, 1908. J.&J Buf. C. R. & N. – 1st. 5s, 6s, 1908. A&O C. Bur. C. R. & N. – 1st. 5s, 6s, 1908. A&O C. Bur. C. R. & N. – 1st. 5s, 6s, 1920. A&O C. Bur. C. R. & N. – 1st. 5s, 6s, 1920. A&O C. Bur. C. R. & N. – 1st. 5s, 6s, 1920. A&O C. Bur. C. R. & N. – 1st. 5s, 1932. A&O C. Bur. C. R. & N. – 1st. 5s, 1932. A&O C. Bur. C. R. & N. – 1st. 5s, 1932. A&O C. Bur. C. R. & N. – 1st. 5s, 1932. A&O C. Bur. C. R. & N. – 1st. 5s, 1932. A&O C. Bur. C. R. & N. – 1st. 5s, 1932. A&O C. Bur. C. R. & Mil. – 1st. 7s, 20, 31. A&O C. Bur. C. R. & Mil. – 1st. 7s, 20, 31. A&O C. Bur. C. R. & Mil. – 1st. 7s, 20, 31. A&O C. Bur. C. R. & Mil. – 1st. 7s, 20, 31. A&O C. Bur. C. R. & Mil. – 1st. 7s, 20, 32. A&O C. Bur. C.	Union & Titusv., 1st, 7s, 1890. J&J	984	3	Escan. &L Sup., 1st, 6s, 1901. J&J			E izab. Lex. & Big 8.—6s, 1902. M&S		
Chie. & Mil., 1st M., 7s, '98, J.&J 124	Buff. & Southwest6s, 1908 J. & J	95		Iowa Mid., 1st M., 8s, 1900 A&O	129		5s, perpetualA&O	97	99
Cander F. A. C. S. S. S. C. Chic. S.	C. Rap.I.F.& N.,1st,6s,1920.A&C	1024	10512	Chic. & Mil., 1st M., 7s, '98. J&J	123	12412	Cons. mort,, 7s, 1898J&J	112	
Chic St. L. & N. O.—lst con. 1897,73 1174g Chic St. L. & N. O.—lst con. 1897,73 1174g Cam. de Atl.—lst. 78, g., 93. J&J Camden & Atl.—lst. 78, g., 190. J&J Camden & Atl.—lst. 78, g., 190. J&J Camden & Atl.—lst. 78, g., 1905. J&J Camden & Atl.—lst. 18,	Califor. Pac.—1st M., 7s, g., '89. J&J	†101		Chic. K. I. & Pac. — 68, 1917, comp. J. A. I	12/14	12734	Evansv. & Crawf.—1st, 7s, '87.J&J	103	106
Camben & Ad. — 1st, 7s, 29, 93, J.d. Camben & Ad. — 1st, 7s, 29, 93, J.d. Camben & Ad. — 1st, 7s, 29, 93, J.d. Camben & Ad. — 1st, 7s, 29, 93, J.d. Camben & Ad. — 1st, 7s, 29, 93, J.d. Camben & Ad. — 1st, 7s, 29, 93, J.d. Camben & Ad. — 1st, 7s, 29, 93, J.d. Camben & Ad. — 1st, 7s, 29, 19, 24, 25, 25, 25, 25, 25, 25, 25, 25, 25, 25	3d M. (guar. C. P.), 6s, 1905. J&J	†103		Obj. 1917, 1eg. J&J Chic.&S.W1st,7s,guar.,'99.M&N	†118	122	Evansv.T.H.&Chi.—1st, 7s, g.M&N	100	
2d mort., 5s, 1904 A&O 114 114 2d 2d 2d 2d 2d 2d 2d 2	California So.—1st, 6s, 1922J&J			2d mort 6s 1907	TT1-5		5s, 1900-01-02A&O	†110	111
Camada Sur. Co.—1st M., 6s, 97.F&A 110 111	2d mort., 6s, 1904)	114	Ten. Hen. 78, 1897 M&N			6s, 1898	†117	$\frac{1174}{124}$
Carolina Cent.—1st, 6s, g., 1920.3 &J do incomes	Cam. & Bur. Co.—1st M., 6s, '97. F&A Canada So.—1st M., guar., 1908, J&J	110	1111	do 2d mort 2s	100	102	Flint & P. MarqM. 68,1920.A&O	111034	
do decomes 1.21	2d mort., 5s, 1913	85	100	N.O.Jack.& Gt. N.,1st.,8s,'86.J&J do 2d M.,8s.'90 etfs 4&0	107		Holly W. & M.—1st, 8s, 1901.J&J	1120	
Cent. Br. V. Add. St. Mo.—1st, 78, 191.—F&A 1084 109 1st mort., 78, 1916.—M&N 12012 121 do 2d M.78, 1904.J&J 114 117 logansp. dx Mo.—1st, 78, 1916.—M&N 12012 121 do 2d M.78, 1904.J&J 108	do incomes		70	Chic.St.L. Pitt.—1st 5s 1932 A&O	114		Ft. W. & Denv. City-1st, 6s, 1921.		7112
Cent. Br. U. Pac., 1sts, 6s, 95 M&N Pund. coupon 7s, 1895 M&N 90	Cedar F. & Min.—1st, 7s, 1907. J&J			Chic. & Gt. East., 1st, 7s, 93-95.			Galveston Har. & San Antonio-		
Fund. coupon 7s, 1895 M&N 90	1st mort., 7s, 1916	11201	121		108		2d mort 7s. 1905J&D		10912
Cent. 106 a.—1st. 0ss, g. M&N 100 100 100 100 100 100 100 100 100 10	Fund. coupon 7s, 1895 M&N	90		T. Logansp. & R. 78, 1905. A&O	+100		Mex. & Pac. 1st, 5s, 1931. M&N do 2d, 6s, 1931J&J		
Cent. Iowa—New 1st., 7s, 799.J&J Inc. bonds, "debt certs.", 7s, A&O Eastern Div., 1st, 6s, 1912. A&O Central of N.J.—1st M., 7s, '90.F&A 114 7s, conv., 1902. assented. M&N Consol. M., 7s, 1899, assented. Q—J Adjustment bonds, 1905 Income bonds, 1905 Income bonds, 1908 Incomes, 1911 Incomes, 1918 Incomes, 1918 Incomes, 1918 Incomes, 19	Cent. of Ga.—1st. cons., 7s, '93.J&J	111	114	Chic.St. P. Min. & Om.—Con. 6s 1930	11058		Gal. Hous. & Hen.—1st, 5s, gold A & O Georgia—7s, 1883-90		73
Eastern Div., 1st, 6s, 1912. A&O	Cent. Iowa—New 1st., 7s, '99 J&J			Ch.St.P.& Minn. 1st 6s 1919M&	1132		6s, 1910 Georgia Pacific—1st mort		
78, conv. 1902, assented. M&N 112 12 173 112 13 112 14 112 15 113 15 115	Eastern Div., 1st. 6s. 1912 . A&O			North Wise., 1st 6s, 1930J&J St. Paul&S.City, 1st 6s, 1919.A&O	11434		Gr. Rap. & Ind.—1st, l.g., g'd, 7s, g.	†112	
Adjustment bonds, 1908	Central of N. J.—1st M.,7s,'90.F&A 7s, conv, 1902, assentedM&N	114	113	Chic & W Ind -S td 60 1010 Mr ext	107	113	Ex land grant, 1st 7s, '99	105 82	
Am. Dk.& Imp. Co., 5s, 1921 J&J Am. Dk.& Imp. Co., 5s, 1921 J&J Leh.& Wilkesb. Coal, inc., '88, M&N Consol., 7s, gold, 6s, 1912 Consol., 7s, gold, 190, ass'd, 2-M Consol., 7s, 1905 Consol., 7s, 1905 Consol., 7s, 251 J&J Con. Ban. & St. Jo.—Conv. Ss, 1885 M&S Con. Ban. & St. Jo	Adjustment bonds, 1903			General mort., 6s, 1932 Q-M	10134	1.0218	2d. incomes, 1911		20
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Income bonds, 1908M&N	95	97	2d mort., 78, 1900			Hannibal & Nap -1st, 7s, '88.M&N		
Consol., 78, 503d, 1900, 488 d.Q-8 104 Consol. miort., 78, 1905 A&O 119 122 kans. C.& Cain., 18t, 108, 92, 7&J 107 kans. C.& Cain., 18t, 108, 108, 108, 108, 108, 108, 108, 108	Leh.& Wilkesb.Coal,inc.,'88,M&N	6712		Cin. Ham. & Davt - 2d 70 105 That	10112	10212	Con. 6s, 1911	1104	111
State Aid, 78, g., 1884	Cent. Ohio-1st M., 6s, 1890 M&S	10312	110	do 68, 1905A&O	1108	11012	Housatonic-1st M., 7s, 1885.F&A		
S. Joaquin, 18t M., 6s, g. 1900. Act O 1074	State Aid, 7s, g., 1884J&J	103	10112	Cin. I. St. L. & Chic.—Con. 6s. 1920	t	100	2d, 6s, 1913J&J		
Land grant M., 6s, g., 1890, A&O 104 105 Indianapolis C. & L., 7s of '97 108 West. Div., 1st, 7s, g., 1891. J&J 10778 108 Land grant M., 6s, g., 1890, A&O 104 105 Indianapolis & Cin., 1st, 7s, '88, 4&O 104 105 Waco & N. W., 1st, 7s, g., 1903, J&J	Cal. & Oregon, 1st, 6s, g., '88.J&J	10734		Cin.& Indiana, 1st M.,7s,'92.J&D do 2d M., 7s,'82-87.J&J	1106		1st mort., 7s, guar., 1891		
	Land grant M. 6s, g., 1890 A&O	104		Indianapolis C. & L., 78 of '97 Ind'apolis & Cin., 1st, 78, '88.4&0	1108 104		West. Div., 1st, 7s, g., 1891 J&J Waco & N. W., 1st, 7s, g., 1903. J&J	10778	

GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED. For Explanations See Notes at Head of First Page of Quotations.

RAILROAD BONDS.	Bid.	Ask.	RAILROAD BONDS.		Ask.	RAILROAD BONDS.	Bid.	As
oust. & Tex. Cent.—(Contin'd)—	120	121	Mexican National—1st mort	26	30	Norfolk & Western—(Continued)— South Side, Va., 1st, 8s, '84-'90.J&J	104	
Cons. mort., 8s, 1912A&O Waco & N., 8s, 1915A&O	96	98	Subsidy bonds	123 ¹ ₂ 102	12412	do 2d M., 6s, 84-90.J&J	102	
ren. mort. 68, 1921	115		1st M. on Air Line, 8s. 1890. J&J	111234	113	Virginia & Tenn., M., 68, 1884, J&J	102 102	10
Zd mort., 78, g., 1895	115 ¹ 4 86 ¹ 2	8612	Air Line, 1st M., 8s, guar M&N Gd. Riv. V., 1st 8s, guar., '86.J&J	1105	$\frac{110^{1}}{107}$	Va. & Tenn., 4th M., 8s,1900.J&J North Carolina—M., 6s Northeast., S.C.—1st M., 8s,'99,M&S	1243 ₄ 106	125
	115		6s, 1909 M&S 5s, coup., 1931 M&S 5s, reg., 1931 M&S Kalamazzo&S.H., 1st, Ss, '90, M&N Valamazzo&S.H., 1st, Ss, '90, M&N	9978	101	Northeast., S.C.—1st M., 8s, '99, M&S 2d mort., 8s, 1899	120 121	
	106	108 115	5s, reg., 1931	+112	11212	2d mort., 8s, 1899	10318	
Sterling, gen. M., 6s, g., 1895. A&O Sterling, 5s, 1905	107	109	1.11. X 54g. 18t, 58 55, WH. DUS 5 X 5	10534	106	3d mort., 6s, 1900	11612	
Sterling, 5e. 18.5, 5., 1905 therling, 5s. 1905 d. Bl. & W.—1st, pf., 7s, 1900J&J tst mort., 4–5–6, 1909 A&O	115 ¹ 4 85		J.L.& Sag. North Ext., 8s, '90.M&N do Cons. M., 8s, '91M&S	1113	$113i_2$	6s, g., reg., 1900	114	11
2d mort., 4-5-6, 1909A&O East. Div., 1st mort. 6s, 1921	69 94	95	do & & 1891	1,10312	10412	do series B	95	11
East Div., income		36 42	Michigan & Ohio-1st mort Midland of N. J1st,6s,1910,A&O	93	9312	Con. mort, stg. 6s, g., 1904J&J Northern, N.J.—1st M., 6s, '88.J&J Norw'h&Wore'r—1st M., 6s.'97.J&J	†100 †116	10
ncome, 1919	1003		4-5-6s, 1910	90 99 ¹ 4	9912	North. Pac., P. D'O Div.—6s, M&S.	199	10
st mort., 7s, 1906	10234	103	1st, incomes	97	80	Mo. Div. 6s, 1919	1991_{2} 1053_{8}	3
d mort., 5s, 1911	30		Mil. & No.—1st, 6s, 1910 J&D Minn. & St. L.—1st M., 1927 J&D 1st M., Iowa City&W., 1909. J&D	128		Gen'l l. g., 1st, 6s, reg J&J Ogd'nsb'g&L.Ch.—1st M.6s,'98,J&J	10412	
New 1st mort. 6s, funded	11112		1st M., Iowa City& W., 1909. J&D 2d mort., 7s, 1891	121	$\frac{1235_{8}}{1025_{8}}$	S. F., 8s, 1890	186	16
d'polis & St. L.—1st,7s, 1919. Var. L'apolis & Vin.—1st, 7s,1908. F&A	112		Southwest. Ext., 1st, 7s, 1910	11258	113	Income, 1920	26 66	1 5
d mort 6s, g., guar., 1900.M&N t. & Gt.North.—1st,6s,1919.M&N	100 108		Pacific Ext., 1st, 6s, 1921 Miss.& Tenn.—1st M., 8s, series "A"	$\frac{1001_4}{120}$	125	Ohio Cent.—1st, mort.,6s,1920, J&J Incomes, 1920	11	1
Coup. 6s, 1909 M&S ad mort., income, 8s, 1909	83	84	8s, series "B"J&J Mo.K, & T.—Cons. ass., 1904-6.F&A	$107 \\ 1071_2$	110	1st Ter'l Trust, 6s, 1920J&J Mineral Div., inc. 7s, 1921		**
na & Lansing—1st 88, 89J&J	†111	$\frac{111^{1}2}{113^{1}2}$	Consolidated 6s. 1920J&D	83	85	River Div., 1stdo income	32 ¹ 4 5	3
wa City & West.—1st,7s,1909M&S Falls & Sioux C.—1st, 7s,'99A&O	1119	120	2d mort., income, 1911A&O	6512	67	Ohio&Miss -Cons S F 7s '98 J&1	118	
Falls & Sioux C.—1st, 7s, '99A&O fferson—Hawl'y Br. 7s, '87. J&J st mort., 7s, 1889	100		General mortgage. Boonev'e B'ge,7s,guar,1906.M&N			Cons. mort., 7s, '98 J&J 2d mort., 7s, 1911 A&O 1st mort., Springf. Div., 1905 M&N	$\frac{118}{131}$	
ff. Mad. & Ind.—1st, 7s,1906.A&O	1113		Han. & C. Mo., 1st 7s, g., '90.M&N Mo.Pac.—1st mort., 6s, gld, '88, F&A	103 1064		1st mort., Springf. Div., 1905 M&N Ohio Southern—1st 6s, 1921J&D	$\frac{118}{821_2}$	11
netion (Phil.)—1st,4 \(\frac{1}{2}\)s,1907 J&J			Consol. 6s, 1920	10212	103	2d income, 6s, 1921		1
d mort., 6s, 1900A&O C.Ft.Scott& G.—1st,7s,1908 J&D	11234		2d mort., 7s, 1891J&J Car. B., 1st mort., 6s, g. '93A&O	11212	10212	Ohio & W. Va.—1st, s.f., 7s, 1910M & N Old Colony—6s, 1897F&A	1117	1
I. Mad. & Ind.—18t, 78,1906. A&V) d. mort., 78, 1910	$ 1023_4 $	103 1151 ₂	3d mortgage, 7s, 1906M&N		113	6s, 1895	†116	12
msas & Mediaska—Isumoiu		24	Mob. & Ala. Gr. Tr.—1st, 7s, g'ld, '95	65	73	Oreg. & Cal.—1st 6s, 1921J&J	92	
d mort ntucky Central—6s, 1911J&J			2d pref. debentures	- 33	38	Oregon Snort Line—1st mort Oregon & Transcont.—6s, 1922 Osw.&Rome—1st M., 7s, 1915.M&N Panama—Sterl'g M., 7s, g. '97.A&O Sinking fund sub., 6s, 1910.M&N	85	8
okuk&Des M1st,5s,guar.A&O Erie & West.—1st, 6s,1919.F&A	9334	105 % 95	3d pref. debentures	27		Osw.&Rome—1st M., 7s, 1915.M&N Panama—Sterl'g M., 7s, g. '97.A&O	1115	ii
ncome, 7s, 1899F&A	35	38	4th pref. debentures. New mortgage, 6s, 1927. Cairo Extension 6s, 1892J&J	10612	10712	Sinking fund sub., 6s, 1910.M&N	104	10
do income, 1920	33					Subsidy bonds, Eng. issue, 68 Paris&Dec't'r—1stM.,7s,g.,'92_J&J Penna.—Gen. M., 6s, cp., 1910 Q.—J Gen'l mort., 6s, reg., 1910. A&O Cons. mort., 6s, reg., 1905. Q.—M	40 120	4
do income, 7s, 1899.	92 45	94	Morris & Essex—1st, 7s, 1914 M&N 2d mort, 7s, 1891	13± 11±14		Gen'l mort., 6s, reg., 1910 Q—J	120	12
ke Shore & Mich. So.— M. So. & N.I., S.F., 1st, 7s, '85.M&N	10312		2d mort, 78, 1891	$\frac{113}{1171_2}$		10 08. COHD., 1300. 3000	116	ii
Cleve. & Tol., 1st M., 7s, '85J&J	1054	1021-	Consol. mort., 78, 1915J&D	1127	11012	Penn. Co., 6s, reg., 1907Q.—J do 1st M., 4 ¹ 2s, 1921.J&J	9614	10
do 2d M., 7s, 1886.A&O Cl. P. & Ash., new 7s, 1892A&O	106 112		5s, 1900 Nashv.Ch.& St.L.—1st, 7s, 1913 J&J	105	10512	Penn.&N.Y1st.7s,'96&1906.J&D	30-4	
Ruff & E., new bds, M., 78, '98, A&O	120		Nashv.Ch.&St.L.—1st, 7s,1913 J&J 2d mort., 6s, 1901J&J	$120\frac{1}{2}$ $102\frac{1}{4}$	1034	Pensacola & Atlantic -1st mM&S Peoria Dec. & Ev1st, 6s, 1920, J&J	98	
Det. Mon. & Tol., 1st, 7s, 1906	123		1st, Tenn. & Pac., 6s, 1917J&J 1st, McM. M. W.&A.,6s,1917.J&J		,	Incomes, 1920. Evansville Div.,1st 6s,1920.M&S	44 ¹ 4 97	
Buff. & State L., 7s, 1886J&J Det. Mon. & Tol., 1st, 7s, 1906 Jamest. & Frankl1st, 7s, '97.J&J do 2d.M.,7s,'94.J&D	******	1101	Nashv.& Decat'r.—1st,7s,1900.J&J	1		do income, 1920		
Kalamazoo Al. & Gr.R., 1st, 8s. J&J Kal. & Schoolcraft, 1st, 8s. '87. J&J		11312	Natchez Jack. & Col.—1st, 7s, 1910 Nevada Cen.—1st 6s, 1904A&O			Peo. & Pekin Un.—1st,6s,1921.Q—F Perkiomen—1st M., 6s,1887A&O	$\frac{100}{1011_2}$	
Kal.& Wh. Pigeon, 1st, 7s, '90J&J Dividend bonds, 7s, 1899A&O	100 ¹ 8 121	124	Nevada Cen1st 6s, 1904	102	10512	Cons. mort 6s, 1913, sterling Petersburg -Class A	192 914	000
4.8.& M. S., cons., cp., 1st, 7s. J&J do cons., reg., 1st, 7s, 1900. Q—J	1264	12712	Newburg D. & Conn.—Income	102		Class B. Phila. & Erie—2d M., 7s, 1888. J&J	7358	11
do cons., cp., 2d, 78, 1903J&D	122	$122\frac{1}{2}$	N'burgh&N.Y.—1st M. 7s,1888.J&J New Jersey & N. Y.—1st mort		100		1118	12
do cons.,reg.,2d, 7s,1903.J&D wrence—1st mort., 7s,1895.F&A		11812	N. J. Southern—1st M., new 6s. J&J N. O. Pac.—1st, 6s, gold, 1920.J&J	94 87	98 88 ¹ 4	Sunbury&Erie, 1st M.,7s,'97.A&O Phila. & Reading—2d, 7s, '93.A&O	110	
high & Lack.—1st M.,7s. '97.F&A high Val.—1st,6s,coup., '98.J&D	122		N.Y. & Can.—£ M., 68, g., 1904.M&N N.Y.C.&H.—Debt cert ext., 58, M&N	‡108	$\frac{110}{1031_2}$	Debenture, 1893	12512	iii
lst mort., 6s, reg., 1898J&D	122		Mort., 7s, coup., 1903J&J	131½ 131½	132	Consol. mort., 6s, 1911J&D	114	10
2d mort., 7s, 1910	$\frac{132^{18}}{122}$	133 123	Mort., 7s, reg., 1903	‡121	123	Improvement mort., 6s, 1897 Gen'l mort., 6s, 1908 J&J	99	6
Delano Ld Co. bds, end.,7s,'92J&J Miami—Renewal 5s,1912M&N	105	10612	N. Y. C., 6s, 1887J&D Hud. R., 2d M., 7s., 1885J&D	$107\frac{1}{4}$ $105\frac{1}{2}$		Convertible, 7s, 1893 J&J Scrip for 6 deferred 42 coupons	†100	10
Rock& Ft.S.—1st,l.gr.,7s'95.J&J ong Island—1st M., 7s, 1898.M&N	119	12012	N.Y. Chic. & St. L.—1st, 68, 1921. J&D	1033 ₄ 891 ₂		Deferred income	$19\frac{1}{98}\frac{1}{2}$	2
st consol. 5s, 1931Q-J	99	9912	N.Y.City& NoGen'l,6s,1910M&N	35 30		Income mort., cons. 7s, '96, J&D Coal & I., guar. M., 7s, '92. M&S Phila. Wil. & Balt.—6s, 1892 A&O		ii
2d mort., 7s, 1918	102		Trust Co. receipts	119	11938	6s, 1900	1132	11
Newtown & Fl., 1st, 7s, 1891 L.I. City & Flushing—1st, 6s, 1911			N. Y. & Greenw'd L.—1st M. inc. 6s 2d mortgage income	25 6	30	5s, 1910. Pittsb.Bradf.& 3.—1st,6s1911A&O	1102	16
do Incomes	115	116	N.Y.&Harlem-7s,coup.,1900.M&N 7s,reg.,1900M&N	127	1294	Pittsb.C.& St.L1st. 7s, 1900.F&A	12014	
u'v.C.& Lex.—1st,7s,'97 J&J(ex) 2d mort., 7s, 1907	107	108	N.Y. Lack & W1st, 6s, 1921.J&J	11734		2d mort., 7s, 1913	199	1
Cons. 1st mort., 7s, 1898 A&O	117	11812	N. Y. Lake Erie & Western— 1st mort., 7s, 1897, extM&N			Pittsb.&Con'llsv.—1stM.7s,'98.J&J Sterling cons. M., 6s, g., guar.J&J	1122	12
Cons. 1st mort., 7s, 1898 A&O Cecilian Br., 7s, 1907 M&S Louisville loan, 6s, '86-'87 A&O	103 1031 ₂	104	2d mort. exten., 5s, 1919 M&S 4th mort., ext 5s, 1920 A&O	$\frac{1081_{2}}{1071_{4}}$	10812	Pittsb.Ft.W. & C1st,7s,1912 Var 2d mort., 7s, 1912	138 135	
ebKnoxv. 6s, 1931M&S Louis. Cin. & Lex., 6s. 1931.M&N	100 105		2d mort. exten., 5s, 1919 . M&S 4th mort., ext., 5s, 1920 . A&O 5th mort., 7s, 1888 J&D 1st cons. M., 7s, g.,1920 . M&S New 2d cons. 6s, 1969 J&D	111 1271 ₂		2d mort., 7s, 1912 J&J 3d mort., 7s, 1912 A&O Equipment, 8s, 1884 M&S	127 1101	i
1em. & O., stl., M., 78, g., 1901J&D	‡121	123	New 2d cons. 6s, 1969J&D	125	964	Pittsh & West -1st mort	86 ¹ 4 106	
M.&Clarksvst'g,6s,g.,1901 F&A N. O. & Mobile. 1st 6s, 1930.J&J	9314		1st cons. fund coup.,7s,1920 M&S 2d cops. f'd ep., 5s,1969 J&D Reorganizat'n 1st lien, 6s, 1908	120		Portl'nd&Ogb'g—1st6s,g.,1900J&J Vt. div., 1st M., 6s, g.,1891. M&N	20	1
Pensacola Div., 1st, 6s, 1920 M&S st. Louis Div., 1st, 6s, 1921 M&S	100	94	Gold income bonds, 6s, 1977	7212		Income mort., 6s, 1899J&J	100 35	10
do 2d., 3s, 1980.M&S	11658	55	Long Dock mort., 7s, 1893. J&D N.Y.& N.Eng.—1st M., 7s, 1905J&J	11612		Ren. &S'toga-1st 78,1921 cou, M&N	$133\frac{1}{2}$ 133	
Nash. & Dec., 1st 7s, 1900J&J E. H. & N., 1st 6s, 1919J&D	103		1st mort., 6s, 1905J&J	1100	10014	1st, 7s, 1921, reg		1
Gen'l mort., 6s, 1930J&J So. & No. Ala., S. F., 6s, 1910 A&O	96 100		2d mort., 6s, 1902F&A N. Y. N. H. & H.1st r. 4s, 1903. J&D	104	90	2d mort., 6s, 1916 Rich'd & Danv.—Con., 6s, '90. M&N	102	10
1st mort., sinking fund, 8s sv.N.A.& Chic.—1st,6s,1910. J&J	108	102	N.Y.Pa.& O.—1st, inc.,acc.7s, 1905 do prior lien,inc.ac.,5-6s,'95	15012		General mort., 6s, 1915	$102 \\ 971_{2} \\ 62$	6
ine Cent.—Mort. 7s, 1898J&J	1120	122	2d mort. inc	‡13	14	Piedmont Br., 8s, 1888 A&O	106	
Exten. bonds, 6s, g., 1900A&O Cons. 7s, 1912A&O	1120	112 122	3d mort. inc. L'sed L.rental tr'st'73, Trus. cer. 7s	‡6 ‡10	$\frac{6^{1}2}{20}$	Rich, Fred. & Potomac—6s,ext.J&J Mort, 7s, 1881-90J&J	110	
Androscog. & Ken., 6s, 1891.F&A	†107 †110	109 112	West. ext. certifs, 8s, 1876. J&J do do 7s, guar. Erie	58	62 62	New mort 7s, 1915	112	
Portl. & K., Cons. M., 6s, '95.A&O	111	113	N.Y.Prov.&B'n-Gen.7s, 1899.J&J	130		Richmond York Riv. & Ches., 88	103 107	
an.Beach Imp.,lim.,7s, 1909,M&8 N.Y.& Man. Beach, 1st 7s,'97,J&J			N.Y. Susq. & W.—1st, 6s, 1911.J&J Debentures 6s 1897F&A	83 ¹ ₄ 62		Roch. & Pitts., 1st, 6s, 1921F&A Consol. 1st, 6s, 1922J&D	9334	
arq'tte Ho.& O.—Mar.& O.,8s, '92 6s, 1908	1115	99	N.Y.Tex.& Mex.—1st, 6s, 1912A&O N.Y. West S. & Buf.—5s, 1931.J&J	7418		do income, 1921	108	4
6s, 1923, newJ&D	924	924	North Penn.—1st M., 6s, 1885.J&J	104 -	1042	2d mort., 7s, 1892 . J&J Consol., 1st ex. 5s, 1922 . A&O Income 7s, 1932 . M&N	†104 6934	7
em.&L.R'ck—1st mort.,8s, 1907. emphis & Charleston—1st consol. 1st, cons Tenn. lien, 7s, 1915 J&J	95 106	100	2d mort., 7s, 1896	118	122	Income 7s, 1932	30	3
1st, cons Tenn. lien, 7s, 1915 J&J	1111 ₄ 1021 ₂		New loan, 6s, reg., 1905 M&S Norf'k &W.—Gen'l M.,6s,1931 M&N	$106\frac{1}{2}$ $102\frac{1}{4}$		Rutlana—1st M., 6s, 1902M&N Equipment, 2d mort., 5sF&A St. Joseph & Pacif.—1st mort	160	9
etrop'n Elev.—1st, 6s, 1908. J&J						4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	50	

GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED.

St. Lul. Art. H. — 1st M. 7s, '94. Lul. 2d mort, '7s, 1894 McN 105 10	road Stocks. Test Michigan100 on & Dayton100 op. St. Louis & Chic.100	Bid. 46	A
2d mort, pref. 7s, 1894. F&S 105 Divy bonds, 1894. F&S 105 Bellev & S. III, 1st, 87 s. 8, 96, 4&0 Bellev & S. III, 1st, 87 s. 8, 96, 4&0 Bellev & S. III, 1st, 87 s. 9, 96, 4&0 Bellev & S. III, 1st, 87 s. 9, 96, 4&0 Bellev & S. III, 1st, 87 s. 9, 96, 4&0 Bellev & S. III, 1st, 87 s. 9, 96, 4&0 Bellev & S. III, 1st, 87 s. 9, 96, 4&0 Bellev & S. III, 1st, 87 s. 9, 96, 4&0 Bellev & S. III, 1st, 87 s. 9, 96, 4&0 Bellev & S. III, 1st, 87 s. 9, 97, 4&1 Bellev & S. III, 1st, 87 s. 9, 97, 4&1 Bellev & S. III, 1st, 87 s. 9, 97, 4&1 Bellev & S. III, 1st, 87 s. 9, 97, 4&1 Bellev & S. III, 1st, 87 s. 9, 97, 4&1 Bellev & S. III, 1st, 87 s. 9, 97, 4&1 Bellev & S. III, 1st, 87 s. 9, 97, 4&1 Bellev & S. III, 1st, 87 s. 9, 97, 4&1 Bellev & S. III, 1st, 87 s. 9, 97, 4&1 Bellev & S. III, 1st, 87 s. 9, 97, 4&1 Bellev & S. III, 1st, 87 s. 9, 97, 4&1 Bellev & S. III, 1st, 87 s. 9, 97, 4&1 Bellev & S. III, 1st, 87 s. 9, 97, 4&1 Bellev & S. III, 1st, 87 s. 9, 97, 4&1 Bellev & S. III, 1st, 87 s. 9, 97, 4&1 Bellev & S. III, 1st, 87 s. 9, 97, 4&1 Bellev & S. III, 1st, 87 s. 9, 97, 4&1 Bellev & S. III, 1st, 87 s. 9, 97, 4&1 Bellev & S. III, 1st, 87 s. 9, 97, 4&1 Bellev & S. III, 1st, 87 s. 9, 98, 4&1 Bellev & S. III, 1st, 87 s. 9, 98, 4&1 Bellev & S. III, 1st, 87 s. 9, 98, 4&1 Bellev & S. III, 1st, 87 s. 9, 98, 4&1 Bellev & S. III, 1st, 87 s. 9, 98, 4&1 Bellev & S. III, 1st, 87 s. 9, 98, 4&1 Bellev & S. III, 1st, 87 s. 9, 98, 4&1 Bellev & S. III, 1st, 87 s. 9, 98, 4&1 Bellev & S. III, 1st, 87 s. 9, 98, 4&1 Bellev & S. III, 1st, 87 s. 9, 98, 4&1 Bellev & S. III, 1st, 87 s. 9, 98, 4&1 Bellev & S. III, 1st, 87 s. 9, 98, 4&1 Bellev & S. III, 1st, 87 s. 9, 98, 4&1 Bellev & S. III, 1st, 87 s. 9, 98, 4&1 Bellev & S. III, 1st, 87 s. 9, 98, 4&1 Bellev & S. III, 1st, 87 s. 9, 98, 4&1 Bellev & S. III, 1st, 87 s. 98, 4&1 Bellev & S. III, 1st, 87 s. 98, 4&1 Bellev & S. III, 1st, 87 s. 98, 4&1 Bellev & S. III, 1st, 87 s. 98, 4&1 Bellev & S. III, 1st, 87 s. 98, 4&1 Bellev & S. III, 1st, 87 s. 98, 4&1 Bel	est Michigan,100 n & Dayton100 o. St. Louis & Chic.100	46	
2d mort, 7s, 6, 1857 MAN 1076 1847, no. p., p. fin. accumulative	o. St. Louis & Chic.100	80	8
18		50	1 6
24 May 107	O. & Tex. Pac100	98 65	10
Samp Are, & T., 1847, 82, 79, 340, 109 100	y & Cleveland	11	5
## SEL, K.C. K.N. (r. earl. & R.) 7.5 May 100 100	n. & Indianapolis100	68	6
Case cont 14 15 15 15 15 15 15 15	sburgh, guar., 750 Indiana Central100		13
36 36 1906 36 37 38 36 37 38 36 38 38	Xenia. guar., 850 al. & Tol100	148	1
3	Greenville100		
South Facility—184 1, 185 1, 186 1, 1	Pref100	35 100	10
General mort Gs. 1931 JC.	ortsmouth, guar., 7 100	115 86	11
General mort, Gs. 1931, S. 144	River100	167	16
22 mort., /s, 1895 M&N 108	alley50 Jorwalk50	65	2
2. 2. Dulith 185, 58, 193 1.04 103 103 103 104 104 104 104 105	ichigan, guar., 31250	57	13
Dak Dak Case Dak	Pref., guar., 8.50 Bound Brook100	Q	
St. mort., 6s, 1890. A&C 108	ck. & Western50	11718	111
185 OOISO, 194, 163 OOISO, 194, 164 OOISO, 1	Grande100	22 ¹ ₂	1
Indusky Manna Fi or Last, 7s, 1902 115-2	Fort Dodge	2	1
Stanfort	do Prof 1	9 813 ₄	8
Stront Reage 78, 78, 1819 Max 110 113 113 114	do Pref.100	110	11
100 Val. — 1st M., 7s, int is fund 101 103 103 104 105	see Virginia & Ga. 100	634	
Cancilland 1. 1.st. 7s. 1909 1.d. 109	do Prei.	14	1
Semantion Val. 1st.7s.1909 Jack 109 General mort, 6s, 1931. A&O 103 100 Jack About 104 104 Jack	H 1001	89	0
Same and lower Same	lliamsport, 5. 50	58	1.
Same and lower Same	Pref., 750	§57½ 107	
Sameral Hoft, 68, 1921	Terre Haute50	56	
Carolina-1st M, 6s, 1920 A&C do mot. 6s, 1931 Joly and mot. 6s, 1932 Joly and mot. 6s, 1938 Mex Joly and mot. 6s, 1938 Joly and mot. 6s, 1938 Mex		125 ¹ ₂ 32 ¹ ₄	
	do Pref	10412	10
Albany & Susqueh., Guar., 7, 100 Gary, Harriso. Grand Rapids &	do Pref		1::
Albany & Susqueh, Guar, 7, 100 Clear Rapide & Commit Br.—1st, 7s, 1903	& Denver C100	25	1-4
Martic Br.—1st, 7s, 1903	road & Bank'g Co. 100		113
Atchison Topoka & Santa Fe 100 804 803 803 125	s & Indiana	7	1
112 113 114 115	inona & St. Paul. 100	5	1
Statemort 100 130 100	Pref100 St. Joseph100		1:
St mort, 78, 1911	Pref., 7. 100		· 1
Sabine Div.	exas Central100	53	1
Parkersburg Branch	& Broad Top50 do Pref50	§12	. 2
Inc. and land gr., reg., 1915. July 45% 75% 1st (Rio Gr. Div.), 68, 1930. F&A 55.18 75% 75% 60 Pref., 6., 100 x102 103 103 104 104 104 105 1	ral100	133 823 ₄	13
Boston Hartford & Erie new 18 14 18 18 18 19 10 10 10 10 10 10 10	leased line, 4 p. c. 100 mington & West'n 100	2134	2
Land grant. incomes, 1920	do Pref100	112	3
Boston & Fordiance School	Sioux City100	80 ¹ 2 82	3 8
Boston & Providence 100 166 167 167 168 1910 10 10 10 10 10 10	cago, guar., 7100	130	1:-
do 1st Dayton div., 6s, 1910 22 25 do 1st Terl trust, 6s. 1910 10 10 10 10 10 10 10	Ft. Scott & Gulf100 do pref 100	100%	12
Brooklyn Elevated, assesm't paid 10 25 24 3 3 4 3 3 4 4	entral100		
Dayton Div. inc., 68, 1910 2½ 3 Brooklyn & Montauk 100 25 Lake Erie & We mawanda Val. & C.—1st, 68, 1931 113 113 114 115 1	es Moines100 Pref100		1::
Sterling mort., 6s, 1894 M&S 111 113 113 114 115 114 115 1	Western100	2234	
Cam. & Amb., mort. 68, 189 M&N 109 11534 1154 1154 1154 1154 1154 1154 115	y50		7
Denver Pac., 1st M., 7s, g., '99.M&N Canadian Pacific 100 57 57-8 Manhattan Bea 50 523 55 60 51 57-8 60 1st M., 6s, 1896 J&D 110 111 60 1st pref 50 55 60 60 60 1st, R.&L.G.D'd, '99.M&N 60 2d pref 50 50 60 60 60 60 60 60	leased, 8 guar 50	147	14
Denver Pac., 1st M., 7s, g., '99.M&N Canadian Pacific 100 57 57-8 Manhattan Bea 50 523 55 60 51 57-8 60 1st M., 6s, 1896 J&D 110 111 60 1st pref 50 55 60 60 60 1st, R.&L.G.D'd, '99.M&N 60 2d pref 50 50 60 60 60 60 60 60	kill, leased, 750	§62 68	1 5
Denver Pac., 1st M., 7s, g., '99.M&N Canadian Pacific 100 57 57-8 Manhattan Bea 50 523 55 60 51 57-8 60 1st M., 6s, 1896 J&D 110 111 60 1st pref 50 55 60 60 60 1st, R.&L.G.D'd, '99.M&N 60 2d pref 50 50 60 60 60 60 60 60	Mo. Riv., Com100	25	1 2
Denver Pac., 1st M., 7s, g., '99.M&N Canadian Pacific 100 57 57-8 Manhattan Bea 50 523 55 60 51 57-8 60 1st M., 6s, 1896 J&D 110 111 60 1st pref 50 55 60 60 60 1st, R.&L.G.D'd, '99.M&N 60 2d pref 50 50 60 60 60 60 60 60	Nashville106	4834	
Denver Pac., 1st M., 7s, g., '99.M&N Canadian Pacific 100 57 57-8 Manhattan Bea 50 523 55 60 51 57-8 60 1st M., 6s, 1896 J&D 110 111 60 1st pref 50 55 60 60 60 1st, R.&L.G.D'd, '99.M&N 60 2d pref 50 50 60 60 60 60 60 60	w Albany & Chic. 100	37	
Denver Pac., 1st M., 7s, g., '99.M&N Canadian Pacific 100 57 57-8 Manhattan Bea 50 523 55 60 51 57-8 60 1st M., 6s, 1896 J&D 110 111 60 1st pref 50 55 60 60 60 1st, R.&L.G.D'd, '99.M&N 60 2d pref 50 50 60 60 60 60 60 60	al100	80	13
	Beach Co100	1548	10
	Railway100	47 86	1
	common	43	1
do Inc., No.16, 78, 1916.M&S Cedar Rapids & Mo. 100 100 100 100 do	inginnati 1st prof 501		-
do Denv. Div., 6s. 107\(\frac{1}{2}\) 107\(\frac{1}{2}\) 107\(\frac{1}{2}\) 107\(\frac{1}{2}\) 107\(\frac{1}{2}\) 108\(\frac{1}{2}\) 108\(\frac{1}{2}\) 109\(\frac{1}{3}\) 100\(\frac{1}{3}\) 100\(\frac{1}	2d pref50 nton & Ont100 pref100	3112	
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	ts Central	95	
Moh. J. Co &W 1st 6s 1905 0 - Fl 90 1 - 1 do 1st most 100 90 1 Mommbia & Ch.	ts Central	92	1
Extension 1st 7s 1909 Let 99 101 Contral Of New Jersey 100 59 83 Mexican Centre	tral100	1212	2
Extension, 1st, 7s, 1909 J&J 99 101 Central Ohio 50 52 54 Mexican Nation do Pref 50 54 58 do do	pref	234	
102 106 107 107 108 109	pref	8934	1 .
Chesapeake & Ohio, common 100 16 16 16 16 16 16 16 16 16 16 16 16 16	Pref		
72 do 1st pref. 100 26 28 Midland of New 2d pref. 100 18 20 Mil. Lake Shore	lew Jersey		
Marginia Midland	do Pref100	40	
de series, 5-bs	Northern100 S. Haven, leased50	§65½	
5th series, 5s 94 4 96 Chicago Burlington & Quinoy 100 124 8 124 9 do	& St. Louis100	19	1:
Incomes, cumulative	sas & Texas1001	2349	2 3
abash—1st, ext., 7s, '90, ex.F&A 107½ Chicago & East Illinois 73 Missouri Pacific Mort., 7s, 1879–1909 A&O 86 Chicago & Grand Trunk 18 20 Mobile & Ohio 1	ific	9638 11	1
2d mort., 7s, ext. 1893, ex. M&N 98 Chicago Iowa & Nobraska 100 159½ 160½ Morris & Essex Chicago Milwaukee & St. Paul. 100 97½ 97¼ Nashville, Chat	ex. guar., 750	12312	
Equipment, 78, 1883 M&N 25 Chicago Milwaukee & St. Paul, 100 974 974 Nashville, Chat Pul, 75 100 117 118 Nashville, Chat Pul, 75 Nashville, Chat Nashville	nat. & St. Louis25 well	57 140	14
Equipment, 7s, 1883. M&N 25 74 75 General mort., 6s, 1920 J&D 74 75 76 78 Havana Div., 6s, 1910 J&J 76 12 76 78 Havana Div., 6s, 1910 J&J 76 12 76 76 12 76 76 12 76 76 12 76 76 12	chester, guar., 3100 tchess & Conn	60	1
	do Pref.	1	1
do 2d pref inc	New York		1:
towa Div., 68, 1921 M&S 81 90 Chic. St. P. Minn. & Om., com. 100 35 New Jersey Sou Indianan, Div., 68, 1921 J&D New London No.	Southern.	1-9	1

GENERAL QUOTATIONS OF STOCKS AND BONDS—CONTINUED.

For Explanations See Notes at Head of First Page of Quotations.

		For	Explanations See	Notes	at H	ead of First Page	of Q	notat	ions.		
RAILROAD STOCKS.	Bid.	Ask.	MISCELLANEOUS.	Bid.	Ask	MISCELLANEOUS.	Bid.	Ask.	MISCELLANEOUS.	Bid.	Ask.
RR. STOCKS.			CANAL BONDS. Chesap. & Delaware—			Mexican100 Mutual Union100	174	160	Cres't Mills (F. R.) 100 Crystal Spr. Bl.(F.R.).		85
N.O.Mobile & Tex.100			1st mort, 6s, '86 J&J Ches.&O.—6s, '70.Q.—J Del. Div.—6s, '98 J&J Del. & H.—7s, '91 J&J 1st ext., 1891M&N 7s, 1884J&J Coup. 7s. 1894.A&O Reg. 7s, 1894A&O 1st Pa.D. on, 78 M&S	72 30	75 31	Northwestern50 Postal100 Southern & Atlantic 25	41	8 78	Davol Mills (F. R.) 100 Dougl's Axe (Mass) 100	119	75
N.Y.Cent.& H.Riv.100 N.Y.Ch.& St. L.com100	1164 94	116 ¹ 2 9 ⁷ 8	Del. & H.—7s, '91 J&J 1st ext., 1891M&N	1134	114 ¹ ₂ 115 ¹ ₄	Western Union100	791	7938	Dwight (Mass.)500 Everett (Mass.)100 Fall Riv. Iron W100	670	680 85
N. Y. Elevated 100	1912	21	7s, 1884J&J Coup. 7s. 1894.A&O	10338	104	Am. Loan & Trust.100	106	108	F. R. Machine Co 100		90
N. Y. & Harlem50 do Pref50 N.Y.Lack.&W.,g.5,100	86	87	1st Pa.D.cp.,7s,M&S	115 126 102	10212	Brooklyn Trust25 Central100 Equitable100	255		Franklin (Me.) 100	99	95
N.Y.L.Erie& West 100 do Pref.100	29 77	2918	1st Pa.D.cp.,7s, M&S Lel. N.—6s, rg., '84 Q-J RR. 6s, reg., '97,Q-F Conv 6s,g.rg. '94M&S 6s,g.,cp.&rg.,'97J&D Cons.M.,1911 7sJ&D	116	11612	Farmers' Loan & Tr.25 Mercantile100	400		Gl'be Y.Mills(F.R.) 100 Granite(F.R.) 1000 Great Falls (N. H.) 100	75	80
N.Y. & N. England 100 N.Y. N. H.& Hartf 160	28 ¹ ₂ 179 20	30	6s,g.,cp.&rg'97J&D Cons.M.,19117sJ&D	115		Metropolitan N. Y. Guar. & Ind100 N. Y. Life & Trust.100			Hamilton (Mass.) 1000 Hartf, Carpet (Ct.) 100	995	1000
N.Y. Ont. & West100 do Pref. N. Y. Penn. & Ohio	80	85	Morris—Boat loan, '85 New mort Penn.—6s, coup., 1910			Union 100 United States 100	465 340 465		Hill (Me)100 Holyoke W.Power 100	89 225	91 230
N.Y. Prov. & Bost.100		16012	1st M., 6s, 1897.Q-M	1		S'BSURIPTIONS, RIGHTS, &c.		1	Jackson (N. H.)1000 King Philip (F. R.) 100 Laconia (Me)400	485	1180 110 495
N.Y. Susq. & Western do Pref.	174		2d M., 6s, 1907 J&J	95	97	Atl. & Pac., blks. 35 p.c Ru.N.Y.&P., subs. 60p.c			Laconia (Me)400 Lancaster M.(N.H)400 L'rel Lake Mills (F. R.)		510
N.Y. West Shore & B. Norf. & West,, com 100	10 44 ¹ 2	15	Mort. 6s, ep., '95 J&J 6s, imp., ep., '80 M&N 6s, bt&car, 1913M&N 7s, bt&car, 1915M&N		8712	C.H.& D., pool cert., gu. Den.& R.G.W., subs., ex Mex. C. blks., No.2, 85%	7012	98 74	Lawrence (Mass.) 1000 Lowell (Mass) 690 Lowell Bleachery 200	x1550 x675	685
do pref.100 No. Pennsylvania50 Northern Central50	6012	685 ₈ 607 ₈	3usq.—6s,cp.,1918J&J 7s, coup., 1902J&J Union—1st 6s.'83M&N	70		Mich. & Ohio, subs 85%		100	Lowell Mach. Shop. 500	x860	239 875 99
North'n Pac., com. 100	x112 29	294	Harris Control of the			Ohio C. ex bd. & stock. Oregon R y& N., rights Ont. & West., subs 95%			Lyman M. (Mass.).100 Manchester (N.H.) 100 Mass. Cotton1000	126 x1275	128 1280
do Pref.100 Norw.& Worcester.100 Ogd. & L. Champ.100	64 153 19	6114	CANAL STOCKS. Cal. & Chi. Can. & Dock do pref.			Ort. & West., subs 95% Ore. Short L. subs.,90% \$10,000 blks, ex bds.			Mass. Cotton1000 Mechanics' (F. R.) 100 Merchants' (F. R.) 100	v1075	110
Ohio Central 100 Ohio & Mrss 100 do Pref. 100	312	2712	Del. & Hudson100 Del. Div. leased, 850	10558	10558	Or.& Trans., subs. 1002 Pull. Pal. Car rights.	2	218	Merrimack(Mass)1000 Metacomet (F.R.) .100 Middlesex (Mass.) .100		
Ohio Southern 100			I objet Mariantian FO	1 407	47	Rich. & Al., subs., 100% Rich. & D., ex subs. 80%			Narragans'tt(F.R,)100 Nashua (N. H.)500	x640	105
Old Colony100 Oregon & Calif100 do Pref100	1413 ₄ †12 †37	142 14 39	Morris, guar., 4100 do pf., guar.10.100 Pennsylvania50 Schuylkill Nav50	*5		Deben., subs., \$2.250 Roch. & Pittsb., subs			Naumkeag (Mass.)100 N. E. Glass (Mass.)375	79	120
Oregon Short L ne Oregon Trans-Cont	20 ¹ 8 48 ³ 4		do do pref.50 Susquehanna50	1 210	17	St. Paul rights			Newmarket	490 1325	500 1330
Oswego & Syr., guar Panama100	125		MISC'LLANEOUS	V		CONSTR'N COS. Am.R'yImp.,exb.&stk	2412		Pacific (Mass.)1000 Pepperell (Me.)500 Pocasset (F. R.)100 Rich. Bord'n (F.R.). 100		82
Pensacola & Atlantic	5 5834 1634	5878 20 1742	Balt. Gas Light 6s	90	100	Cent. N. J. Land Imp. Continental Cons., 85%	16		Robeson (F. Riv.) 1000 Sagamore (F. Riv.) 100 Salmon Falls (N.H.) 300		110
Peoria Dec. & Ev. 100 Phila. & Erie 50 Phila. & Reading 50	\$17 52	17 ¹ ₂ 52 ¹ ₈	Janton(Balt.)—£6s.g., Mort. 6s,g.,1904 J&J Un. RR.,1st, end.,6s.	$ \begin{vmatrix} 102^{1}_{2} \\ 102 \\ 116 \end{vmatrix} $	118	Hud.Riv.Contract40% Internat.Imp. Ex., 80% N. Y. Loan & Imp'mnt			Sandw. Glass (Mass.) 80	20	310 501 110
do Pref 50 Phila. & Tren., 10, 100	}		do 2d,end. 6s,g.M&N Col.Coal& Iron—1st,6s Cov. & Cinn. Br., 6s	105 65	70	N. Y. & Scranton Cons. North Riv. Cons., 100%		7710	Shove (Fall Riv.). 100 Slade (Fall Riv.). 100 Stafford (Fall Riv.) 100		84
Phila. Wilm. & Balt. 50 Pitts. Cin. & St. L. 50	6234	63	Gold & Stock Tel	10212		Oregon Improvement. Oriental Cons	70	70	Stark Mills (N.H.) 1000 Tecumseh (F. R.). 100		1170
Pitts. & Con., l'sed.50 do Pref	10 15 133	$\frac{20}{134}$	Iron Steamboat, 1st	001	84	do ex bd GAS STOCKS.	95 83 ₄	1014	Thorndike(Mass.)1000 Tremont&S.(Mass)100	15512	
Pitts.Ft.W.& C.,guar.7 do Special,7.100 Pittsburg & Western	16	1612	Mutual Union Tel. 6s. Northw. Tel.—7s, 1904 Or. Imp. Company—	8312		Balt. Consoi. Gas Boston Gaslight500	501 ₂ 850	511 ₂ 860	Troy C. & W. (F.R.) 500 Union C.Mr. (F.R.) 100 Wampanoag(F.R.) 100	209	850 210 160
Port.Saco &Ports,lsd 6 Port Royal & Augusta	114	115	1st, 6s 1910, J.&D. Oreg.R.& N. 1st, 6s. J&J		109	East Boston25 South Boston100 Brookline, Mass 100	3119	32	Washingt'n (Mass.) 100 Weed Sew. M'e (Ct.) 25	40	42
Ports. Gt. F. & Con. 100 Prov. & Worc'ster. 100 Rens. & Saratoga. 100	$ \begin{array}{c} 27^{1_{2}} \\ 122 \\ 145 \end{array} $	28 125 145	Postal Tel.Co.,6s,1912 Pullm'n Palace Car— 3d series, 8s,'87F&A	40	50 109	Cambridge, Mass, 1001	13934		Weetamoe (F. R.) 100 Willim'tic Linen(Ct) 25	54	80 55
Rich. & Alleg., stock Richmond & Danv.100	5 58	60	4th do 8s,'92F&A Deb'nt're.7s,'88A&O	†113	$1131_{2} \\ 105$	Chelsea, Mass100 Dorchester, Mass100 Jamaica Pl'n, Mass100	88 1033 121	$ \begin{array}{c c} 90 \\ 104 \\ 123 \end{array} $	York Co. (Me.)750 COAL & MISCEL. MINING STOCKS.	830	840
do Guar. 7.100	70 131	75	Stlg, 7s,g. 1885 A&O	•••••		Lawrence, Mass100 Lowell100	130 158	134 160	Cameron Coal		
	7614	78	1st, 7s, g. 1929.A&O Sp. Val. W.W.—1st, 6s.	1125		Lynn, Mass., G. L100 Mald. & Melrose100	81 ¹ 4 90	92	Colorado Coal & I.100 Consol.Coal of Md.100	24	16 24
Rich. & West Point Richmond York R.& C. Rochester & Pitts. 100	33	164	Sterling Iron & Ry.— Series B., inc., 1894. Plain income 6s, '96.			Newton & Wat'n 100 Salem, Mass., 100 Fall River	125 971 ₂	126 98	Homestake Min'g.100 Lehigh & Wilkes Mahoning Coal & RR. Marip'sa L.&M.Cal100	10 12 5	10 24 93
Rome W. & Ogd100 Rutland100 do Pref., 7100	2012 234	201 ₂ 31 ₄	Western Union Tel	11112		Fall River100 Brooklyn, L. I25 Citizens', Brooklyn.20	125 85	129 90	do pref 1001		
St. Joseph & Western.	1512	17	7s, r.& c., 1900.M&N Sterl'g 6s, 1900.M&S HISC'LLANEOUS			Citizens', Brooklyn.20 Metropolitan, B'klyn. Nassau, Brooklyn25	90	92 76	Maryland Coal100 New Central Coal	1034	103
St.LouisAlt.&T.H.100 do Pref.100 Bellev.&S.Ill.,pf.100	52 94	533 ₄ 98	Amer. Bell Teleph. 100		192	People's, Brooklyn 10 Williamsb'g, B'klyn 50 Charlest'n, S.C., Gas. 25	75 105	80	Ontario Sil. Min'g. 100 Pennsylvania Coal. 50	30 255	30
St. L. Jack. & Chic 100			Amer. Bank Note Co Aspinwall Land10 Boston Land10	534	5	Cincinnati G. & Coke.	105 181	182	Quicksilver Min'g.100 do pref GOLD & SILVER	30	321
St. Louis & San Fr.100	24 ¹ ₂ 45	27 47	Boston Water Power Brookline (Mass.)L'd5	212	234	Hartford, Ct., G. L25 Jersey C.& Hobok'n 20	30 165	35 170	(N. Y. & SAN. FRAN.)	-	· . [
do 1st pref.100 St. L. Van. & r. H St. Paul & Duluth.100	90	9212	Brush Elec. Light Co Canton Co. (Balt.).100	105		People's, Jersey C Louisville G. L Central of N. Y50		90	Alpha Consol G&S.100	118	3
do Pref.100 St. P.Minn. & Man.100	974	9734	Cov. & Cin. Bridge, pf, Edison Electric Illum. Edison Electric Light.	185		Harlem, N. Y50	110 235	115 240	Alta Montana100 American Flag10 Amie10	.03	13
Scioto Valley Seab'd & Roanoke100	100		Fuller Electric Light : do Pref;			Manhattan, N. Y 50 Metropolitan, N.Y.100 Municipal 100 Mutual of N. Y100	190	200 192	Barcelona100	.26	91
South Carolina100 .	110		Iron Steamboat Co Keeley Motor	612	812	New York, N.Y100	134	119	Bechtel100		10
50. & No. Alabama 5'west., Ga., g'd, 7.100 5yr. Bing, & N. Y.100			Maverick Land 10 N.E. Mtg. Secur. (Bost.) N. Hampshire Land 25	1 ¹ 4 85 75c.	90	N. Orleans G. L 100 N. Liberties, Phila 25 Washington, Phila 20		86	Bodie		.80
Summit Branch, Pa. 50	103	6	N.Y.& Tex.Ld.,Lim. 50	105	3812	Portland, Me., G. L.50 St. Louis G. L50	55.	58 320	Bulwer100 Caledonia B. H 100	.40	
Texas & Pacific100 Texas & St. L. in Texas	22	22 ¹ 4 5	Land scrip Oregon Ry.&N.Co.100 Pacific Mail SS. Co.100	114 ¹ 2 40	116	Laclede, St. Louis 100 Carondelet, St. Louis 50	\$100	10112	California100 Cherokee10	·20 ·03	28
rol. Can. So. & Det		2	Pullm'n Palace Car100 St. Louis B'dge, 1st pref 2d pref. certificates.	122 ‡93 144	123 96 46	San Francisco G. L Wash'ton City G. L.20 Georgetown G. L25 MANUFACT'ING	32	5734 321 ₂ 37	Chrysolite 50 Chollar 100	1.35 134 .06	1.50
U. N.J. RR &C. Co.100 § Union Pacific100	19534	1961 ₄ 871 ₈	St. Louis Tunnel RR.	103	106	MANUFACT'ING STOCKS.		3.1	Climax		
Utah Central100 Vt.& Massl'sed.6.100	1324	13234	Stand. Water Meter	\$		Am. Linen (Fall Riv.) Amory (N. H.)100	x121	750 122	Consol. Virginia100 Crown Point100	·32 ·70	35
do 1st pref.	18	22	U. S. Electric Light Union RR. St'k Yards.	117		Amoskeag (N.H.) 1000 Androscog'n (Me.).100	x1950 1301 ₂	2000	Dunderberg10	25	.30
Vicksb. & Meridian do pref	40	5	Adams100	130 92	133	Appleton (Mass.). 1000 Atlantic (Mass.) 100 Barnaby (Fall Riv.)		1185 143 90	Eureka Consol 100 Father De Smet 100 Findley	3	3.50
Wab. St. L. & Pac. 100 do Pref. 100	22 335 ₈	22 ¹ ₄ 33 ⁷ ₈	American 106 United States 100 Wells, Fargo & Co.100		62	Barnard Mfg. (F. R.)	105		Findley 1 Gold Placer 25 Gold Stripe	.08	
Warr'n (N.J.), l's'd, 7.50 Westch. & Phila., pf. 50	115		TELEGRAPH STOCKS.		- 11	Bates (Me.)100 Boott Cot. (Mass.) 1000 Border City Mfg. (F.R.)	120	1900 125	Gold Stripe	1	
West Jersey & Atlantic &		50	American District. 100	63	63	Boston Co.(Mass.)1000 Boston Belting100	x1050 1431 ₂	1070	Great Eastern10	1.25	1.50
Western Maryland Wil. Columbia & Aug Wil. & Weld., lsd., 7.100	14 80 121	15 93	Atlantic & Pacific25 Bankers & Merch. 100 Cent. & So. Am. Cable		56 1394 110	Bost. Duck (Mass.)700 Chace (Fall Riv.) .100 Chicopae (Mass.) 100	950	970 105 160	Hale & Norcross100 Hibernia Hortense10		14
Wisconsin Central	16	20	Cent. & So. Am. Cable. Franklin100	28		Cocheco (N.H.)500	575	595	Hukill		.06
do Pref. Woro'ter&Nashua.100	18		Gold & Stock25	85	90	Collins Co. (Conn.)10 Continental (Me.). 100	11	114	Independence 100	15	.22

GENERAL QUOTATIONS OF STOCKS AND BONDS—Concluded. For Explanations See Notes at Head of First Page of Quotations.

	ro.	Explanations Se	1	1						1
MINING STOCKS.	Bid. Asl	BANK STOCKS.	Bid.	Ask.	BANK STOCKS.	Bid.	Ask.	Insurance Stocks.	Bid.	Ask.
Lacrosse	45	Shawmut	00 97	9712	Grocers'	150		Neptune F. & M100 North American100	$\frac{120}{11334}$	
Little Chief 50		55 State	100 1284		Importers' & Tr100 Irving50	268	272	Prescott	9934 791_2	80
Mexican G. & Silv. 100	2.	Traders'	00 95	97	Leather Manufts100 Manhattan50	165	180	Shoe & Leather100 Washington (new) 100 CINCINNATI.	110	1104
Moose Silver10		Tremont	100 1084	$109 \\ 141 \\ 12$	Marine100	162		Amazon(new stock) 20	90 75	95 85
Mono100 Navajo100 Northera 3 ile	3.40 4.0	Union	100 131	133	Market	148 1100		Aurora	125	150 128
Ophir	•65	BROOKLYN.		180	Mercantile100 Merchants'50	118	120	Citizens'. .20 Commercial .25 Eagle. .100	200	210
Potosi	.07	Brooklyn	129	131 270	Merchants' Exch'ge50 Metropolitan 100		95 157	Enterprise20 Eureka20	50 1771 ₂	60
Red Elephant 10 Rising Sun 5 Robinson Consol 50	34	02 Fulton City National		150 280	Nassau100 New York100	126		Firemen's20 Germania20	$\frac{1471_{2}}{115}$	
Sierra Grande		Commercial	115	120	N. Y. Nat. Exch'ge100 New York County.100	110		Globe. 20 Merchants'& Manuf 20	9712	100
Silver Cliff	2.	Manufacturers' Mechanics'		220	Ninth National100 North America70	1120		Miami Valley50 National100	150	99-
South Hite, new 25 South Pacific		Nassau Brooklyn Trust	200	210	North River50 Oriental25	115		Security Standard	110	115
Spring Valley1 Standard100	634 7	CHARLESTON. B'k of Chas.(NBA)		97	Pacific50 Park100	164		Washington20 Western25		135
Tip Top100 Tuscarora100	.01	First Nat. Chas.	$ \begin{array}{c cccc} 100 & 155 \\ 100 & 129 \end{array} $		People's	140		HARTFORD, CONN. Ætna Fire100	226	228
Unadilla	2.25	CHICAGO.			Republic100 Second National100	12112	12158	Connecticut 100 Hartford 100	120 270	124 280
BOSTON MINING STOCKS.	100	Chicago Nat	100 260		Seventh Ward100 Shoe & Leather100	112		National 100 Orient 100	124 85	128
Allouez	10 1	First National Hide and Leather.	135		St. Nicholas	‡130		Phœnix100	165 75	170
Brunsw'k Antimony. 5	9 1	Merchants' Nat	100 360	170	Tradesmen's40	108		Steam Boiler40 LONDON. Commercial Union. £5	18	19
Calumet & Hecia25 Catalpa Silver10	45c. 50 25	Northwestern Nat.	100	152	Union			Guardian50	62	64
Central	15c. 2	Un.Stock Y'ds Nat.		225	Wall Street50 PHILADELPHIA	1	910	Imperial Fire25 Lancashire F. & L. 25	41 ₂ 54	
Douglas (Me.)5 Franklin25	1134 19	Citizens' National.		140	B'k of N. America . 100 Centennial Nat100		310	London Ass. Corp. 12 ¹ 2 Liv. & Lond. & Globe. 2	20 44	21 46
Harshaw Silver 20 Huron 25		Exchange Nat. Bar	k 110	126	Central National100			North'n Fire & Life 5 North Brit. & Mer. 83	24 134	26
Minnesota25 National25	50c.	First National	170	240 175	Commercial Nat50 Commonwealth Nat 50		38	Queen Fire & Life1 Royal Insurance3	28	29
Oseeola25 Pewabie25	312	Merchants' Nation	al 137	121	Consolidation Nat. 30 Corn Exchange Nat. 50	}		NEW ORLEANS. Crescent Mutual	117	11912
Phenix 25 Quincy 25	51 5	So Nat. Lai. & Bk. Of C	om. 200	2 120 205	Eighth Nat100 First Nat100)		Factors' and Traders'.	1234 82 120	125
Silver Islet25	0	Second National	140	137	Farmers'&Mech.N.100 Girard National40	87	88	Germania	122	125
Sullivan(Me.)Silver 10	78	Union Nat	120	123	Kensington Nat50 Manufacturers' Nat.23		28	Home	1041	2
BANK STOCKS. BALTIMORE.		HARTFORD.	100 130	135	Mechanics' Nat100 Merchants' Nat	130	135	Lafayette		118
Bank of Baltimore 100 Bank of Commerce. 15		5 American Nat	$\begin{array}{c c} .50 & 75 \\ 100 & 142 \end{array}$	80 152	Nat. B'k Commerce. 50 Nat. B'k Germant'n. 50)		Mechanics' & Traders' New Orleans Ins. Ass'n	122 35	125 36
Citizens'10 Com. & Farmers'100		9. City Nat	100 88	90 50	Nat.B'k N. Liberties 50 Nat. B'k Republic 100	0		New Orleans Ins. Co People's	623	36
Farmers' & Merch. 40	34 3 5	3 Far. & Mech. Nat.	100 124	128	National Security 100 Penn National 56	0		Sun Mutual	129	133
Farmers'&Planters'25 First Nat. of Balt. 100) 40	Hartford Nat	100 181	190	People's100 Philadelphia Nat100	0	225	NEW YORK. American	145	150
Franklin60 German American	109 11		e.50 75	80 176	Second Nat10 Seventh Nat10	0		Bowery 25	100	114
Howard1	10 1	1 State LOUISVILLE	100 109	112	Sixth Nat10 Southwark Nat5	0		Broadway25 Brooklyn17	160	175 165
Marine .30 Mechanics' .10 Merchants' .10	123_4 1 1321_2	3 Bank of Kentucky Bank of Louisville	100 155	85	Spring Garden10 22d Ward5	0		Citizens'20	118	150 125
National Exch'ge. 100 People's	1118 112	City Nat	.100 128	129	Third Nat10 Union Nat5	0		Clinton100 Commercial56	110	120
Second National100 Third National100	150 17	O Falls City Tobacco	0100 100	101	Western Nat5 West Philadelphia.10	0		Continental100 Eagle40 Empire City100	240	250 240
Union 75	83 8	5 Farmers' & Drov.	.100 110	1104	PORTLAND, ME.	0 54	55	Exchange30) 33	100
Western 20 BOSTON. Atlantic 100		German Ins. Co.'s	.100 108 .100 114		Canal Nat10	$\begin{array}{c c} 0 & 167 \\ 0 & 162 \end{array}$	169 164	Farragut50	115	120 85
Atlas	0 124 12	25 German National.	100 135 100 150		First Nat10 Merchants' Nat7 National Traders' 10	0 156 5 116	158 118	Firemen's Trust 10 Frank & Emp'ium	110	75 118
Boston Nat100 Boylston100	0 117 11	22 Kentucky Nat 7 ¹ ₂ Louisv. Banking C 6 ¹ ₂ Masonic	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$. National Traders'.10 RICHMOND, VA.	0 151	154	German-American 100 Germania 50	130	203
Broadway100 Bunker Hill100	0 99 10	11 Merchants' Nat	.100 140	142	City Bank 2 First Nat 10	$\begin{array}{c c} 6 & 23 \\ 0 & 137 \end{array}$	26	Globe50 Greenwich2	250	270
Central100	0	Second Nat.	.100 110	112	Merchants' Nat10 Nat. Bk of Virginia10	110	2	Guardian100	5 110	65
Columbian100 Commerce100	0 127 13	514 Security Third National Western	.100 119 .100 110	121	Planters' Nat10 State Bank of Va.10	0 120 106		Hanover50 Hoffman50	1 82	135
Continental10	0 11178 1	12 West. Finan. Corp.	.100 116		ST. LOUIS. B'k of Commerce. 10	-		Home	139	145
Eagle10	0 10912 10	0934 Canal & Banking.	.100 134		Commercial10	0 325		Importers' & Trad50) 60	100-
Exchange10	0 120 13	2012 Germania Nat	.100 140	12 150	Se Continental10 Fourth National10 International10	0 210		Jefferson3 Kings Co. (B'klyn) .2	$0 124 \\ 190 $	130-
Faneuil Hall10	0 130 13	100 Louisiana Nat 107 Metropolitan	. 100 124	127	Mechanics'10	0 117	119	Knickerbocker3 Lafayette (B'klyn) .5	$\begin{bmatrix} 0 & 80 \\ 0 & 90 \end{bmatrix}$	90
First Ward10	0 116 1	Mutual Nat 18 Mutual Nat 19 ¹ ₂ New Orleans Nat.	.100 122	130	St. Louis National.10 Third National10	0 121	124	Long Isl'd (B'klyn) .5 Lorillard 2	5 50	114
Freemans'10	0 1184 1	18½ People's	50 60	12 63	Valley National10 SAN FRANCISCO.			Manuf. & Builders'10 Mech. & Traders'2	$0 100 \\ 5 105$	106 115
Globe	0 11912 1	20 Union Nat	.100 118	14 1191	Bank of California Clay Street	165	169	Mechanics' (B'klyn)5 Mercantile5	$0 125 \\ 0 60$	135 65
Hide & Leather 10 Heward 10	0 122 1	24 America	. 100 158		First Nat. Gold10 Nat.Gold Bank& Tr. C			Merchants'5 Montauk (B'klyn)5	01 95	100
Lincoin	0 9812	American Exch'g Broadway Butchers'& Drove)	Pacific	120		Nassau (B'klyn)5 National37	0 140 88	147
Market(Brighton).10	0 140 1	45 Central National.	.100 128	3	FIRE INSUR'C	E		N. Y. Equitable3 New York Fire10	$\begin{bmatrix} 5 & 150 \\ 0 & 75 \end{bmatrix}$	160
Massachusetts25 Maverick10	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	23 Chatham	25 140)	BALTIMORE.		71	Niagara5	$\begin{array}{c c} 0 & 130 \\ 5 & 100 \end{array}$	140
Mechanics' (So. B.)10 Merchandise10	0 98	31 Chemical	100 260		Baltimore Fire Ins.1	0 29	12 293	Pacific2	5 165 0 108	170
Merchants'10 Metropolitan10	0 113 1	Commerce	100 154	12	Howard Fire	.5 7	71	Peter Cooper2 People's5	0 150	160 115
Monument 10	0 205 2	24 Corn Exchange	.100 163	7	. Merchants' Mutual.	50 55		Phenix (B'klyn)5 Relief5	0 140	145
Mt. Vernon 10 New England 10 North 10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	29½ Eleventh Ward	25 120		BOSTON.		1	Republic10	0 80	85
North 10 North America 10 Old Boston 5	8,00	First National	$100 \mid 800$ $100 \mid 13$	1	Boston 10	00 128	12 129	Rutgers'10 Standard5	$\begin{array}{c c} 0 & 113 \\ 0 & 100 \\ 0 & 55 \\ \end{array}$	
People's10 Redemption10	$\begin{vmatrix} 0 & 160 & 1 \\ 0 & 128 & 1 \end{vmatrix}$	62 Fulton 29 Fifth Avenue	30 123 100 400	5	Boylston16	10 98		Star10 Sterling10	0 55	60
Republic10 Revere10	0 11814 1	30 Gallatin National 1834 Garfield	50 160	1	Eliot16	$\begin{array}{c c} 00 & 120 \\ 00 & 150 \\ 00 & 000 \end{array}$	12 151	Stuyvesant2 Tradesmen's2	5 68	
Rockland10 Second Nat10		53 Germania	100 143	3	Mass. Mutual1	$\begin{array}{c c} 90 & 90 \\ 00 & 116 \end{array}$		Westchester 1	0 120	125
Security10	0 177 1	80 Greenwich	25 103	5	Mercantile F. & M.10	00 x134	135	Williamsburg City F	ni 200	220

*Price nominal; no late transactions.

‡ Last price this week.

§ Quotation per share.

Investments

RAILROAD INTELLIGENCE.

The Investors' Supplement contains a complete exhibit of the The INVESTORS SUPPLEMENT contains a complete exhibit of the Funded Debt of States and Cities and of the Stocks and Bonds of Railroads and other Companies. It is published on the last Saturday of every other month—viz., February, April, June, August, October and December, and is furnished without extra charge to all regular subscribers of the Cheonicle. Single copies are sold at \$1 per copy.

ANNUAL REPORTS.

Baltimore & Ohio Railroad.

(For the year ending Sept. 30, 1883.)

The annual report of the President of this company as submitted at the annual meeting has been published in the news-

papers.

The complete report in pamphlet form with income account,

mitted at the annual meeting has been published in the newspapers.

The complete report in pamphlet form with income account, balance sheet, &c., is not issued till some months later.

The general result of operations in the late fiscal year is apparently satisfactory, as, after paying 10 per cent in dividends and all fixed charges, the amount of \$1,855,821 surplus has been carried to the profit and loss account. The report remarks upon this.

"The profit and loss account shows an increase for the past fiscal year of \$1,855,821. It will be seen by this account that the surplus fund which represents invested capital derived from net earnings, and which is not represented by either stock or bonds, now amounts to \$45,763,479.

"To meet losses that it was expected would be made, in connection with the reorganization of the Marietta & Cincinnati Company (now known as the Cincinnati Washington & Baltimore Railway Company), and which realized and estimated now amount to \$6,906,152, and those incurred in aiding the reorganization of the Indianapolis Cincinnati & Lafayette Company, \$73,245, the following profits and investments were reserved, and have been heretofore held in 'Outstanding accounts and Loans,' and not credited to the Profit and Loss Account, namely the profits on the Pittsburg & Connellsville loan guarantee account; on the securities of the Virginia Midland Railway Company, and on the West Youghiogheny Railroad, and additional investments in the Hempfield and the Baltimore & Ohio and Chicago Railroads. In addition to crediting the sums of these accounts for the purpose of meeting the remainder of those losses, \$554,846 have been charged in the Profit and Loss Account, thus reducing the earnings of the surplus fund for this fiscal year from \$2,710,667 to \$1,855,821.

"The heavy losses made through the assi tance rendered for many years to the Marietta & Cincinnati Road to secure the completion and effective working of that important line, it is believed will be justified, great as they have been, by the re

"The following statement shows the payments made and the increments in sinking funds during the fiscal year for account

increments in sinking funds during the uscal year 101 of the respective debts:

Increment of sinking funds for the redemption of the sterling loans due in 1895, 1902 and 1910.

Payment on account of the principal of debt to city of Baltimore for the purchase of its interest in the Pittsburg & Connellsville Company.

The Pittsburg & Connellsville sinking fund
The Baltimore & Ohio and Chicago Railroad companies' sinking fund.

The Washington City & Point Lookout Railroad Company's sinking fund. \$579,464 47,930

The coal trade of the Main Stem shows an aggregate of 2,581,-557 tons, which includes 409,695 tons for the company's supply. Of this quantity that transported for the public, delivered in Baltimore, is 1,654,821 tons, and that delivered at local and Western points, 517,041 tons. In the fiscal year 2,402,130 tons of coke and coal were transported on the Pittsburg division, and 684,-696 tons of coal on the Trans-Ohio divisions. The aggregate of coal and coke thus transported, including all divisions, was 5,668,383 tons, showing an increase for the year of 21,367 tons, and an increase compared with 1881 of 1,128,756 tons, and with 1880 of 1,279,527 tons.

The tonnage of through merchandise East and West w

	The state of the s
1871	Tons. 1,149,499
1873557,609	1879
1875	1881
1876	1883 - 9 108 395

The aggregate earnings, working expenses and net results of the Main Stem, including the Winchester & Potomac, Winchester

ter & Strasburg, the Strasburg & Harrisonburg, the Metropolitan Branch, the Washington City & Point Lookout and the Somerset and Cambria railroads; of the Washington Branch and the Parkersburg Branch railroads; the Central Ohio, Lake Erie, Chicago and Pittsburg divisions; the Wheeling Pittsburg & Baltimore, and the Newark Somerset & Straitsville railroads, for the fiscal year, and of the Pittsburg Southern Railroad from Nov. 1, 1882, were, viz:

		2-83——	188	1-82
	01088	Net	Gross	Net
Main Stom &co	Earnings.	Earnings.	Earnings.	Earnings.
Main Stem, &c WashingtonBranch	346,505	\$5,432,183	\$10,556,570	
Parkersburg Branch	738,527			
Central Ohio Division.	1,103,838			
Lake Erie Division	999,128		940,769	
Chicago Division	1,878,167	573,503	1,692,007	
Pittsburg Division	2,813,172	1,478,274	2,979,789	1,542,125
Wheeling Pitts. & Balt.	72,090	32,020	59,380	1.150
Pittsburg Southern*	43,787	8,450		*******
New'k Somers't & St'le	164,781	19,511	188,937	13,078

Totals\$19,739,837 \$3,705,823 \$18,383,875 \$7,454,662

* From November 1, 1832.

The foregoing table shows an increase in net earnings in 1882-83 of \$1,251,161 over the preceding year. The aggregate working expenses of the Main Stem, with all branches and divisions, were 55.89 per cent of the whole gross revenues, being 3.55 per cent less than the preceding year and 5.80 per cent less than in 1881.

In regard to the new connecting line to Philadelphia the report says:

report says:

The Baltimore & Ohio Railroad Company, under resolutions adopted unanimously by the stockholders, is building the Philadelphia Branch from a point of connection with its Main Stem to the northern boundary line of Cecil County, in the State of Maryland, where it connects with the road which the Baltimore & Philadelphia Railroad Company is constructing through Delaware by way of Wilmington to and into the city of Philadelphia.

The railroad of the latter company is being built under a contract between it and the Baltimore & Ohio Company, which secures to the Baltimore & Ohio Railroad Company all the first mortgage 4½ per cent bonds of the Baltimore & Philadelphia Railroad Company, with other securities, have been placed in the hands of trustees as security for the loan of £2,400,000.

This loan, issued by the Baltimore & Ohio Railroad Company for the construction of the road between Baltimore and Philadelphia, is payable in 1933, bears 4½ per centinterest per annum, payable semi-annually in London, and has been negotiated at par.

New York & New England Railroad.

(For the year ending Sept. 30, 1883).

(Hor the year ending Sept. 30, 1883).

The report of the President, Mr. J. H. Wilson, has been submitted. It shows a larger deficit for the year than had been expected, amounting to \$613,605; the net earnings were \$405,-128, against \$825,259 the previous year.

Details in explanation of the year's operations, and also the proposed terms of a lease made by the New York Lake Erie & Western Company will be found at length in the abstract of the report which is given below. The stockholders' meeting will be held Dec. 12th in Boston. From the report of President Wilson the following is condensed:

"The gross carnings of the company from all sources in excess of the

Wilson the following is condensed:

"The gross earnings of the company from all sources in excess of the earnings of the previous year are \$246,435, an increase of 7.41 per cent. This increase was almost wholly in freight earnings, the passenger earnings falling off \$29,689 on account of the sale of a portion of the Woonsocket division, and \$22,464 from the withdrawal of through passenger trains to Philadelphia, on account of repairs to the steanner Maryland, for several months of the year. It will be remembered that a freight blockade occurred on our Eastern division last year from August to the middle of December, resulting in delays and derangement of train service. This, and the diversion of business caused thereby, reduced materially the earnings of the road, both in passenger and freight departments, and was the sole cause of all the troubles through which the road has gone since August, 1882. The earnings, as given above, do not include anything for the cost of transportation of materials for double track. If a charge had been made for this work, the earnings of the road would have been increased by \$12.151. The foreign tonnage of the road increased 60.69 per cent while the local tonnage decreased 9-10th of 1 per cent. As the local earnings per ton per mile are always greatly in excess of the earnings on through business per ton per mile, the average rate per ton per mile was reduced from 1.772 per ton per mile to 1.38 per ton per mile although the average rate per ton per mile on through business was increased 4.18 per cent."

"The failure of local business to increase was due in part to the dul-

at South Boston has been continued, and of 100 acres owned by the road 88 are ready for use. The cost of these terminals so far has been \$1,370,442, and in addition the company owes for them \$1,286,582. The interest upon the above cost amounts to \$128,000. There has been last year was \$30,385, leaving a balance of \$98,614 against the terminals for the year." * ""

"The Norwich & Worcester Railroad, which is leased to this company, earned during the past year \$780,853. Its operating expenses and fixed charges amounted to \$560,866. The net earnings were, within \$400, sufficient to pay the dividends guaranteed by this company. There has been laid during the past year on this division 1,190 tons of steel rails, 36,139 cross ties, and 2.90 miles of sidings, at a cost of about \$30,000, which, under the lease, has been charged to operating expenses. The stockholders of the Norwich & Worcester road have authorized its extension, at their expense, from Allyn's Point to Groton, a distance of miles, and when this is done the road will be still more valuable to your company, as a direct connection will be made with the New York boats, and the amount paid for running over the New London Northern road, between Norwich and New London, will be saved."

CURRENT ASSETS AND LIABILITIES.

"The following from the general balance sheet is a correct statement."

"The following from the general balance sheet is a correct statement of the assets and current liabilities of the company, September 30, 1883.

One-half interest in New England Transfer Company, cost Steamer William T. Hart, cost. Bonds and stock of Connecticut Central Railroad Co., cost Supplies and materials on hand, cost. Due from agents. Due from companies and individuals. Due from second mortgage trustees. Capital stock in Treasurer's hands Cash	283,642 487,076 165,996 399,040 240,510 46,000
Total	\$1,963,302
CURRENT LIABILITIES.	

Notes payable	 8138.019
verdue coupons	7.840
corned first and second mortgage interest	188,810 680,006
Innaid vouchers	177.635
Inpaid pay-rolls. Due companies and individuals	64,906
	557 016

.....\$1,557,

Total. \$1,557,216

Assets in excess of current liabilities. \$406,086

"There are in the hands of the second mortgage trustees \$2,619,000
par value of the company's 6 per cent second mortgage bonds, the proceeds of which are available for the payment of the above amount due
from the trustees, and for construction of second or double track, additions to terminal facilities, and for the purchase of rolling stock." * * *

PROPOSED LEASE TO ERIE.

"A lease of your road to the New York Lake Erie & Western Railroad Company has been under consideration, and the Hon. Hugh J. Jewett, President of that company, has submitted a proposition, which is in substance as follows: The New York Lake Erie & Western Railroad Company will lease, for the period of 99 years, the property of the New York & New England Railroad Company, and all the roads and transportation lines leased or controlled by it; the New York Lake Erie & Western Railroad Company to operate the leased roads so as to produce the most favorable results, to pay the cost of such operation, and to pay over to the New York & New England Railroad Company all the net earnings which may remain. If such net earnings should not in any one year equal the fixed charges of the New York & New England Railroad Company will advance from time to time the amount necessary to pay such fixed charges, such advances with interest to be charged against any future excess of net earnings which may remain after paying the fixed charges; this to continue until the New York & New England Railroad Company shall pay over to the New York Lake Erie & Western Railroad Company shall pay over to the New York Lake Erie & Western Railroad Company shall pay over to the New York & New England Railroad Company 3b per cent of such gross earnings, out of which the latter company 3b per cent of such gross searnings, out of which the latter company 3b per cent of such gross searnings, out of which the latter company 3b per cent of such gross searnings, out of which the latter company will be required to pay all charges other than operating expenses."

The earnings and expenses, and income account, during the last three years, were as follows:

EARNI	NGS AND EX	PENSES.	*
Earnings-	1880-81.	1881-82.	1882-83.
	31,029,586	\$1,171,623	\$1,112,641
	1,420,758	1,837,890	2,114,524
	242,030	293,276	341,487
	\$2,692,374	\$3,302,789	\$3,568,652
	\$351,783	\$426,223	\$486,168
	626,760	822,184	1,110,955
	124,652	185,584	259,438
	671,840	838,823	1,061,646
	72,317	117,916	149,909
	66,463	86,800	95,408
Net earnings	\$1,913,815 778,559 COME ACCOU	\$2,477,530 825,259	\$3,163,524 405,128
Receipts— Net earnings Other receipts	1880-81.	1881-82.	1882-83.
	\$778,559	\$825,259	\$405,128
	113,994	152,169	3,204
Total income	\$892,553	\$977,428	\$408,332
	\$74,296	\$74,965	\$74,844
	52,518	77,209	848,064
	537,625	714,002	83,525
	12,610	14,118	33,503
Total disbursements Balance, surplus	\$677,049	\$880,294	\$1,039,936
	215,504	97,134	def. 631,604

Danbury & Norwalk.

(For the year ending Sept. 30, 1883,)

This company's report for the year ending Sept. 30 shows the following earnings and expenditures:

Passengers. Freight. Mail, etc.	1(2,004	1881-82. \$93,565 98,546 8,882
TotalExpenses	\$211,734 150,050	\$200,993 137,839
Net earnings		\$63,154

The increase in expenses was due to a large increase in train mileage and in passengers and freight carried last year.

The income account is as follows:	
Net earnings, as above Bonds sold. Decrease of materials and accounts paid. Cash on hand, Sept. 30, 1882.	8.878
Total Construction and equipment Notes paid. Interest and taxes. Dividends, 2½ per cent. Accounts due, balance.	\$220,916 \$52,167 97,000 51,925 14,998 4,098

Rates to several points have been reduced by the competition of new lines. The extension to Wilson's Point has brought considerable business to the road in the carriage of passengers to the steamboats, and in freight, especially coal, lime and ice.

GENERAL INVESTMENT NEWS.

American Telegraph & Cable.—A circular was issued from the Western Union Building, under date of November 15, for the information of stockholders in the American Telegraph & Cable Company, which states that the concession granted by the Emperor of Brazil authorizing the company to land a cable has expired, and that the project has been abandoned. This has necessitated the making of a new agreement between the Cable Company and the Western Union Telegraph Company, by which the provisions of the agreement of May 12, 1882, relating to the Brazilian cable are canceled. It also cancels the 60,000 shares of cable stock which were held in trust for the purposes of construction, and limits the capital of the company to \$14,000,000, the amount upon which the Western Union is already paying 5 per cent dividends under its guarantee. The document also recites that the two companies have agreed that the stock so canceled "shall not be re-issued at any time nor for any purpose whatever."—The Stockholder.

Cleveland Columbus Cincinnati & Indianapolis.—The

Cleveland Columbus Cincinnati & Indianapolis.—The following are the operations of the Cleveland Columbus Cincinnati & Indianapolis road for the eight months ending Aug.

Gross earningsOperating expenses	1883. \$2,813,418 1,982,557	1882. \$2,730,245 1,959,603
Net earnings Interest, &c	\$830,861 431,831	\$770,642 421,278
Balance to income	\$399,030 269,411	\$349,364 211,350
Surplus	\$129,619	\$138,014

Danville Olney & Ohio.—In Boston, November 28, a meeting of bondholders who are opposed to the so-called Ware or Pool plan was held. The meeting was called for the purpose of considering a plan of Mr. Austin Corbin of New York, which, if adopted, it is said, will not require the payment of any money by the bondholders of the road. Mr. Corbin's suggestions were unanimously accepted, and a committee was appointed to act as agents or attorneys of those present to protect their interests in the bonds and certificates of the road. The committee consists of Austin Corbin, Isaac Fenno, Hales W. Suter, John W. Carter and Charles W. Slivens.

Grand Trunk Railway of Canada.—In view of the reported negotiations by this company looking to the lease of certain railroads in New York and New England, the financial status of the company becomes of greater interest. The report for the half-year ended 30th June, 1883, gave the following statement of the half-year's receipts and expenditures compared with those of the corresponding period in 1882:

June half. 1882. ,090 \$1,556,070 7,239 1,171,079 3,851 \$2384,991 3,534 \$18,601
7,239 1,171,079 8,851 £384,991 8,534 £18,601
3,851 £384,991 3,534 £18,601
3,534 £18,601
1,026 10,144 1,176 2,341 0,420 14,026
6,164 1,541
5.171 £431,644

terest on debenture stock..... Rents......
Interest on bonds, loans, &c.....

Leaving a net revenue balance of £515.171

This balance of net revenue, divided in accordance with the provisions of the deed of union, yields, in the proportions of 70 per cent to the Grand Trunk share capital, the sum of £140,944, and of 30 per cent to the Great Western share capital the sum of £60,404. The amount of £140,944 thus appropriated to the Grand Trunk share capital, added to £435, the undivided surplus on the 31st of December, 1882, makes a total of £141,379, which will permit of the payment of the full half-year's dividend at the rate of 5 per cent on the first and second preference stocks, amounting to £133,529, and will leave a balance of £2,850 to be carried forward to the next half-year. The amount of £60,404 thus appropriated to the

Great Western share capital, added to the undivided surplus on the 31st December last of £614, makes a total of £61,019.

The gross receipts for the half-year, amounting to £1,711,090, show an increase over those of the corresponding half-year of 1882 of £155,020, or 9.96 per cent. The working expenses, amounting to £1,247,239, although very largely increased by the unprecedented severity of the past winter, show an excess over those of 1882 of only £76,160. The percentage of working expenses to gross receipts was reduced from 75.25 per cent in 1882 to 72.89 per cent in 1883. The net receipts for the half-year were thus—£463,851, against £384,991, showing an increase of £78,860; or, adding interest and dividends from other lines and on capital temporarily employed, £515,171, against £431,644, showing an increase of £83,527, or 19.35 per cent. The length of lines operated has been reduced during the half-year from 2,320¾ to 2,313 miles, a difference of 7¾ miles.

—An important addition to the Grand Trunk system has just been completed in the opening of sixty miles of the Michigan Air Line. The London Railway News says that this line has been acquired with the object in part of securing an alternative route to Chicago, and also of opening up the means of traffic at Toledo, where connections are formed with the Wabash system and lines entering Chicago. The Michigan Central has for some time past diverted the traffic, which formerly passed over the Great Western system in the proportion of 60 and 40 per cent, to the Canada Southern. The Michigan Central. From Toledo a new route eastward is opened.

Memphis & Charleston—The following is a statement of

Memphis & Charleston.—The following is a statement of the earnings and expenditures submitted at the recent annual meeting, for the year ending June 30, 1883, compared with the same period of 1882:

EARNINGS.		
Freight. Passengers. Express, mail, rents, &c	Year ending June 30, 1883. \$714,285 434,144 87,594	
Total earnings EXPENDITURE	7.0	\$1,315,729
Conducting transportation Motive power Maintenance of cars Maintenance of way General expenses.	\$303,196 206,643 87,105	\$298,720 241,287 139,606 323,799 76,377
Total expenses. Total expenses, as above. Interest on bonded debt. Interest on floating debt.		\$1,079,791 \$845,498 295,260 43,574
Total		\$1,184,332 \$1,236,023
Profit for year Earnings and expenditures for four r 1883. Earnings. \$430,588 Expenses. 293,410	nonths ending	\$51,690 Oct. 31, 1883: Increase. \$69,627 23,245
Netearnings \$137,178	\$90,796	\$46,382

New York Lake Erie & Western.—The annual meeting of this company was held on Tuesday, November 27. The former directors were re-elected by a unanimous vote, the vacancy caused by the death of ex-Governor Morgan being filled by the choice of James D. Fish, President of the Marine National Bank. The full board is as follows: Theron R. Butler, Charles Dana, James J. Goodwin, John F. Pierson, Harrison Durkee, R. Suydam Grant, Hugh J. Jewett, John Taylor Johnston, Jacob H. Schiff, William L. Strong and James D. Fish, New York; Solomon S. Guthrie, Buffalo; Homer Ramsdell, Newburg; Cortlandt Parker, Newark; Thomas Dickson, Scranton; J. Lowber Welsh, Philadelphia, and F. N. Drake, Corning, N. Y. The total vote was953,105, divided between stock 755,935, and bonds 197,170. Of this vote President Jewett cast all except 175 votes. There was no opposition. The new board of directors subsequently re-elected the executive officers, and declared a dividend of 6 per cent on the preferred stock, payable January 15. The vote on the lease of the New York Pennsylvania & Ohio Railroad was also unanimous in favor of the lease, and the resolution adopted was as follows:

That the lease of the railroad and property of the New York Pennsylvania & Ohio to this company for a period of 99 years from Market.

That the lease of the railroad and property of the New York Pennsylvania & Ohio to this company for a period of 99 years from May 1, 1883, be and the same is hereby assented to, confirmed and ratified, and the action of the board of directors and officers in respect thereto is fully approved, and they are authorized and requested to take such action as they may be advised is necessary to carry out said lease according to the terms of the said indenture.

From the brief statistics of operations in the fiscal year ended Sept. 30, 1883, submitted by President Jewett, the statement below is compiled in comparson with previous years. It should be noted that the N. Y. Penn. & Ohio road was taken possession of under the lease on May 1, 1883, and 68 per cent of its gross earnings are brought into the gross earnings of the lease road as given below, the remaining 32 per cent of its gross earnings being paid as rental of the leased line.

1879-80. 1880-81. 1881-82. 1882-83.

Fr'ght (tons) moved Tot. gross earnings. S Operat's expenses	\$18 602 100	11,086,823	01000,000	
Operat's expenses.	11,643,925	13,256,230	13,088,093	15,441.583
Net earnings	97 040 100	07 450 055	***	

Operatig expenses.	11,643,925	13,256,230	13,088,093	15,441.583
Net earnings	\$7.049,183	\$7,459,375	\$6,887,681	\$7,357,664
P.c. op. ex. to earn's	62.29	64.00	65.50	†07:73

^{*} Includes 68 per cent (\$1,718,584) of the gross earnings since May 1 of the New York Pa. & Ohio RR.
† Not including rental paid to N. Y. Pa. & Ohio.

The income account is briefly as fol	lows:	
Net earnings, as above	1881-82. \$6,887.680 780,655	1882-83. \$7,357,664 876,799
Total	\$7,668,335 6,501,693	\$8,234,463 6,968,978
Surplus for the year\$1,587,418	\$1 166 649	01 005 105

Surplus for the year\$1,887,418 \$1,166,642 \$1,265,485
Out of the surplus of \$1,265,485 for the year ended September 30, 1883, the sum of about \$510,000 is required for payment of interest on the company's income bonds and 6 per cent dividend on the preferred stock, which will leave a net balance of \$755,485. The payment of the 6 per cent dividend, it is said, will take the common stock out of the hands of the trustees and restore its voting power under the articles of reorganization.

restore its voting power under the articles of reorganization.

Norfolk & Western.—The board of directors met Nov. 28 and approved of the proposed plans of building warehouses, coal piers, etc., upon the property controlled at Lambert's Point, Norfolk; also extending their New River division to open up new coal mines, and the building of branch lines into the important mineral district adjacent to its line. In order to secure the necessary means, they proposed that the company issue \$2,500,000 improvement and extension bonds secured by a mortgage upon the property, and submitted a proposition to the company from a syndicate of bankers, headed by Drexel & Co. and E. W. Clark & Co., of Philadelphia, for the purchase of the bonds on terms which they recommended should be accepted. The board unanimously approved the sale of the bonds, and the President was authorized to undertake the work of construction and improvement.

—The statement of earnings and expenses for October, and for the ten months from January 1, have been as follows:

	Octo	ober	-10 mos.	Jan Cct
Gross earnings	1883. \$331.854 139,903	1882. \$272,318 119,688	1883. \$2,308,745 1,220,253	1882.
Not comings	0101051	01.50.000		

Net earnings \$191,951 \$152,629 \$1,088,491 \$877,620 Northern Central.—The comparative statement of gross earnings and expenses for October and for the ten months ending October 31, is as follows:

	ober	-10 mos. en	ded Oct. 31
Gross earnings \$590,748	\$527,714	1883. \$5;142,885	1882.* \$4,783,487
Operating expenses \$280,785 Extraordinary expenses 23,675	\$284,251 57,824	\$2,775,813 295,633	\$2,723,908 278,614
Total expenses \$304,460	\$342,075	\$3,071,446	\$3,002,552
Net earnings \$286,288 * Union Railroad not included.	\$185,639.	\$2,071,439	\$1,780,935

Pennsylvania Railroad.—The gross and net earnings in Oct., 1882 and 1883, are specially compiled for the Chronicle in the table below. In October, 1883, there was an increase of \$215,294 in gross earnings and an increase of \$178,438 in the net. For the ten months there was an increase in 1883 of \$2,220,423 in gross and \$650,484 in net earnings.

*	ALL LINES EA	AST OF PITTSBUI	RG AND ERIE.	3 14 3 14 4
u -	Gross Ed	arnings.—	Net Eas	rnings.
	1883.	1882.	1883.	1882.
January	\$3,929,357	\$3,373,321	\$1,471,058	\$1,074,266
February	3,712,215	3,306,750	1,336,694	1,079,621
March	4,189,380	3,912,293	1,455,427	1,415,802
April	4,061,750	3,855,850	1,467,831	1,319,311
May	4,303,006	4,108,877	1,608,674	1,766,789
June	4,156,871	4,093,756	1,179,142	1,534,333
July		4,149,150	1,492,734	1,647,093
August	4,775,380	4,671,179	2,142,622	2,032,860
September	4,634,998	4,417.602	1.859,811	1,671,873
October	4,875,348	4,660,054	2,219,150	2,040,712
			Concession of Concession of Concession	

Total 10 mos. \$42,769,255 \$40,548,832 \$16,233,143 \$15,582,660
As to the lines west of Pittsburg and Erie, the monthly reports issued in 1882 and for the current year show the results below. The company's report, however, states a loss since Jan. 1, 1883, over the same period in 1882, of \$412,478.

ALL LINES WEST OF	PITTSBURG & ER	IE.	
Net Surplus o	ver all Labilities.	. Inc.	or Dec. in
1883.	1882.		1883.
January \$174,981	\$9,741	Inc	\$165,240
February	Def. 121,307		43,469
March 225,951	36,532	Inc	
April 149,710.	17.047	inc	132.663
May Def. 34,575	Def. 101,556	Inc	66,981
JuneDef.168,360	38.886	Dec.	207,246
July 126.759	336,347	Dec.	209,588
August 247,490	290,562	Dec.	43,072
September	437.029	Dec.	118,507
October 292,801	650,491	Dec	357,690
M-4-110 11 01 100 F00		-	

Total 10 months . \$1,168,503 \$1,593,772 Dec. \$425,269

Philadelphia & Reading.—The gross receipts from the P. & R. railroads, canals, steam colliers and coal barges in October were \$2,381,188 and the net receipts \$1,295,493. The gross receipts of the Philadelphia & Reading Coal & Iron Co. in October were \$1,873,592 and net \$150,302. The total receipts of both companies together (not including Central of New Jersey, leased) for each month of the fiscal year since Dec. 1, 1882, have been as follows:

3	The second second		Receipts.	Net Re	ceipts
	December, 1882.	1882-83. \$2,865,201	1881-82.	1882-83.	1881-82.
H	January, 1883		\$3,231,677 2,451,466	\$843,783 664,877	\$937,542 646,913
	February	2,377,181	2,169,005	630,080	438,656
	March	2,829,724	2,587,720	702,501	655,449
	April		2,699,706	817,428	708,304
	June	3,091,928 3,346,587	2,878,009 3,017,983	655,290 785,914	780,574 844,17 6
1	July	3,386,000	3,447,790	1,005,823	1,108,307
1	August	4,147,802	3,591,201	1,361,454	1,171,299
ı	September	4,024,120	3,488,331	1,222,416	1,098,830
1	October	4,254,780	3,821,730	1,445,795	1,271,500
1	Total 11 mos	\$35,802,934	\$33,385,618	\$10,135,361	\$9,651,553

The above statement does not include the Central RR. of New Jersey, leased and operated by the Phila. & Reading since June 1, 1883, and the exhibit for that company is as follows:

1833. Gross receipts. June\$1,012,634 July	Net receipts. \$151,349 498,526 691,124 620,738	Rental. \$424,936 418,173 452,043 *528,651 534,322	80,351 239,081 92,087
October 1,150,248 Total 5 mos., \$5,622,348	$\frac{605,465}{\$2,867,200}$	\$2,358,125	

* In September and following month the rental first includes the monthly proportion of 6 per cent annual dividends payable on Central of New Jersey stock.

Rochester & Pittsburg.—A circular addressed to the stock-holders of this company, under date of Nov. 24, contained the following:

and in the meantime the Rochester & Pittsburg have purchased the capital stock and franchises of the East Buffalo Terminal Railroad Company.

The board of directors have decided that it is to the best interests of the company that a second mortgage be issued sufficient in amount to enable the company to purchase additional rolling stock, make the improvements mentioned above on the road, and make provision to extend the East Buffalo Terminal Railroad when found advisable. The board of directors have therefore authorized the issue of \$4,000,000 of second mortgage bonds, to be secured as follows: By a first lien upon the \$4,000,000 of capital stock of the Rochester & Pittsburg Coal and Iron Company, By a first lien upon \$700,000 worth of additional rolling stock to be purchased. By a first lien upon the capital stock and property of the East Buffalo Terminal Railroad Company. By a first lien upon the steam canal boats and consorts to be purchased from the proceeds of this issue of second mortgage bonds. And by mortgage lien on all the railroads of the company subject only to the prior mortgages,

Of these bonds \$1,200,000 shall be reserved by the Union Trust Company (trustee under the mortgage), not to be issued except to extend the Fast Buffalo Terminal Railroad into the City of Buffalo, or for the purchase of additional rolling stock. \$800,000 of the second mortgage bonds are reserved to take up and cancel the \$600,000 of second mortgage bonds now outstanding against the company.

"In case a sufficient number of new second mortgage bonds are not subscribed for to enable the company to pay off the existing second mortgage bonds, then the holders of them have consented to make a loan to the company of the amount of their bonds, and accept as collateral security to the company.

"After providing for the two items above stated, there will remain in the treasury of the company \$2,000,000 of these second mortgage bonds, which the board of directors have anthorized to be offered to the stockholders of record on the ls

St Joseph & Western.—At Topeka, Kan., November 27, a motion for the appointment of a receiver for the St. Joseph & Western Railway, on a petition of the bondholders, was argued in the United States Circuit Court. The defendant and the Union Pacific, which controls the greater part of the bonds and stock, and operates the road, asked for a decree of foreclosure and an order of sale, but resisted the appointment of a receiver, while the complainants ask that a receiver be appointed. Judge McCreary delivered a decision on the 29th granting the petition of the plaintiffs by ordering the appointment of a receiver.

Texas & St. Louis.—A number of first-mortgage bondholders of this railroad company met in New York to protest against the proposed re-adjustment scheme. About \$289,000, or 15 per cent of the total issue, was represented. One gentleman said that bondholders representing nearly \$600,000 were opposed to the scheme. Objection was made to accepting a mortgage of \$15,000 a mile on this narrow-gauge road and giving up a mortgage of only \$8,000 a mile on the same road. A committee of three was appointed to wait upon the Re-adjustment Committee, explain the views of the minority, and call another meeting.

Toledo Cincinnati & St. Louis.—In Boston a circular has been issued by C. H. Venner & Co., asking for the consent of the bondholders to a plan for the reorganization of the Toledo Cincinnati & St. Louis Railroad Company, which embraces the issue of \$3,506,000 of receivers' certificates, the foreclosure of the first mortgage bonds, the issuance of a preferred 6 or 7 per issue of \$3,500,000 of receivers certificates, the forecostite of the first mortgage bonds, the issuance of a preferred 6 or 7 per cent mortgage to take up the receivers' certificates, and the issuance of \$10,625,000 of new consolidated 5 per cent bonds to take up the \$10,500,000 outstanding first mortgage bonds, all at par (save main lines, to be taken at 150, and Avondales at 50) and no account to be made of income bonds or stock.

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, Nov. 30, 1883.

The occurrence of two close holidays this week has greatly retarded trade and somewhat impeded speculative action. Commercial circles have therefore presented few features of interest.

retarded trade and somewhat impeded speculative action. Commercial circles have therefore presented few features of interest. The action of the French Government in repealing its prohibition against the importation of American bacon gives much satisfaction. The weather is wintry. Congress meets on Monday for what is termed the "long session." Its action affecting the public revenue and taxation, and on questions touching the volume and character of the currency will be closely watched. This Congress could easily make for itself apleasant memory; but whether it will or not can better be determined next summer.

The lard speculation, even with the intervention of two holidays, has been larger than for some weeks past, and the course of prices higher. Pork has also advanced here and in the West. The primary and principle cause of the market was the cable news stating that the French prohibitory edict regarding American hog products had been annulled. To-day lard futures were active at further advances; January sold at 8.70@8.6c.; Feb. 8.90@8.95c.; March 9.04@9.05c.; April 9.11c.; May 9.15c.; closing easier; Dec.and seller year 8.62@8.6c.; Jan. 8.75@8.78c.; Feb. 8.85@8.88c.; March 8.96@8.98c.; April 9.02@9.09c.; May 9.12@9.17c. On the spot Western sold at 8.80c. Mess pork was again strong and in fairly active sale at \$14.25, and \$16@\$17.25 for clear-back. Beef was quiet at \$23@\$25 for city extra India mess. Beef hams were firm at \$23@\$25 for Western prime. Bacon was quoted at 7c. for long-clear. Butter and cheese have remained steady. Tallow is quoted at 7½c. for prime, and stearine at 9@9½c. for prime, and stearine at 9.09½c. for prime, and stearine at 9@91/4c. for prime, and 85/8@83/4c. for

for prime, and stearine at 9@9½c. for prime, and 8½8@8¾c. for oleomargarine.

Rio coffee has been dull and nominal at 12½c., with only a slight decrease in the large supply here a week ago; options were active to-day, the transactions involving 54,000 bags, but prices fell off 30 to 35 points, owing to increasing receipts at Rio de Janeiro—now 12,500 bags a day—and a decline in Havre; No. 7 closed at 10⁴40@10⁴5c. for December, 10⁴5@ 10⁺50c. for January, 10 ⁴40@10⁴5c. for February and 10⁴5@ 10⁺50c. for March and April, showing a decline of 50 points during the week; mild grades, though active on one day when the sales reached 4,500 bags, have latterly been quiet; Padang has sold at 17¼c. for June shipment and 17c. for September, while good Cucuta has been quoted steady at 12¾c. Tea has been fairly active on speculation for future delivery; green has been fairly active on speculation for future delivery; green has been firm but Japan rather weak, with sales to-day of 15,000 lbs. for January at 20½c.; the total sales of tea for future delivery during the week exceed 100,000 pounds, the transactions taking place at the new Exchange. Rice is selling more freely at steady prices. New Orleans molasses has been fairly active at 40@55c.; foreign has been dull. Raw sugar has been more active at a decline to 6¼c for fair refining Cuba and 7¼c. for 96 degrees test centrifugal; 900 tons of Formosa sugar, 75 degrees test, fo¾c.; cane sugar has also been weak in London; refined has been fairly active here on speculation at steady prices, though the close was rather depressed; standard "A" for February sold to-day at 760c; crushed on the spot closed at 9@9½c., powdered at 8¼@8¾c., granulated at 81-16c, and standard "A" at 79-16@7½c. Spices have been dull and generally unchanged. Foreign fruits have been moderately active on the street at steady prices, fully 20,000 boxes of lemons, 5,000 boxes of raisins and 6,500 barrels of Almeria grapes have been sold at auction at steady figures.

Kentucky tobacco has remained firm at 7@5c oleomargarine.

Rio coffee has been dull and nominal at 12½c., with only a

Sumatra \$1 10@1 99.

In naval stores little or nothing of interest has transpired either for export or home use; spirits turpentine has declined to 36c., and strained to good strained rosins remain nominal at \$1 50@1 55. Refined petroleum from first hands has been maintained at 9c. for 70 abel test, but resales have been made at 8\\\4\@87\&c. While the anticipated monthly report from the action of average higher market to day, there was a declined. maintained at 9c. for 70 abel test, but resales have been made at 834@87/sc. While the anticipated monthly report from the oil regions favors a higher market to-day, there was a decline resulting from realizing sales to secure recent profits; the close to-night was at \$1 165/s. Ingot copper sold in a moderate way at 145/sc. for Lake. Pig tin has declined to 183/sc. for straits. Lead is easier again at 35/sc. for common. Steel rails remain quoted at \$35 at the mills; Western agents have continued the cutting of rates at the West, and for Chicago delivery 100,000 tons have been sold at \$35. Hops are higher, shippers paying 28c. for the best State.

Ocean freight room has had a moderate movement at somewhat easier rates for berth accommodation, but charter room remains steady. To-day grain to Liverpool by steam was taken at 4d.; flour, 15s.; bacon and lard, 25s.; cheese, 30s.; cotton, 7-32d.; grain to London by steam, 5d.

COTTON.

FRIDAY, P. M., November 30, 1883.

THE MOVEMENT OF THE CROP. as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (Nov. 30) the total receipts have reached 222,185 bales, against 222,510 bales last week, 242,078 bales the previous week and 267,604 bales three weeks since; making the total receipts since the 1st of September, 1883, 2,420,284 bales, against 2,442,337 bales for the same period of 1882, showing a decrease since September 1, 1883, of 22,053 bales.

Receipts at-	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.	Total
Galveston	5,740	7,291	2,892	6,406	5,385	5,274	32,988
Indianola, &c.						189	
New Orleans	7,898	14,851	8,823	5,471	11.652	16,061	
Mobile	1,390	4,376	4,180	1,653	1,011	2,057	
Florida						2,244	2,214
Savannah	4,538	5,679	6,272	5,269	4,269	4,350	30,377
Brunsw'k, &c.						236	236
Charleston	2,875	4,000	1,960	3,405	2,375	2,771	17,386
Pt. Royal, &c.						229	229
Wilmington	799	719	1,423	470	250	1,828	
Moreh'd C.,&c	****					962	962
Norfolk	4,129	6,205	6,517	5,896	5,296	5,586	33,629
West Point,&c						11,287	11,287
New York	137	359	308	329	627	401	2,161
Boston	872	965	1,550	892	1,058		5,337
Baltimore						159	159
Philadelp'a, &c.	20	57				12	89
Totals this week	28,398	44,502	33,925	29,791	31.923	53,646	222.185

For comparison, we give the following table showing the week's total receipts, the total since Sept. 1, 1883, and the stock to-night and the same items for the corresponding periods of last years.

Receipts to	1	883.	1:	882.	St	ock.
November 30.	This Week.	Since Sep. 1, 1883.	This Week.	Since Sep. 1, 1882.	1883.	1882.
Galveston	32,988	343,599	32,669	354,065	95,695	107,235
Indianola,&c.	189	6,857	736			201,200
New Orleans	64,756	695,777	74,354	The second second	324,094	264,636
Mobile	14,667	131,645	12,511			20,197
Florida	2,244	17,301	794	5,293	The state of the s	-0,101
Savannah	30,377	417,887	33,766		105,354	95,215
Brunsw'k, &c	236	6,134	219	4,208		00,210
Charleston	17,386	268,895	29,730	304,503		105,858
Pt. Royal, &c.	229	5,885	302	5,400	The second second second	86
Wilmington	5,489	61,912	7,040		17,722	17,488
M'head C., &c	962	7,238	THE RESERVE OF THE PARTY OF THE	5,389	21,124	11,400
Norfolk	33,629	300,508	40,556	356,221	53,627	80,208
West Point,&c	11,287	110,072			00,021	00,200
New York	2,161			CALIFORNIA CONTRACTOR OF THE PARTY OF THE PA	193,827	CO 245
Boston	5.337	The State of the Land of the	6,308	A Charles and the second	4,905	62,545
Baltimore	159	2,859	628	5,278	23,497	1,431
Philadelp'a,&c.	89	5,480	2,639	18,357	10,273	14,407 $15,729$
Total	222,185	2,420,284	255,097	2,442,337	957 498	785,035

In order that comparison may be made with other years, we give below the totals at leading ports for six seasons.

Receipts at-	1883.	1882.	1881.	1880.	1879.	1878.
Galvest'n,&c.	33,177	33,405	15,715	22,188	24,261	31,208
New Orleans.	64,756	74,354	64,517	44,501		
Mobile	14,667	12,511	13,988	17,222		T
Bavannah	30,377	33,766	32,678		100000000000000000000000000000000000000	,0-52
Charl'st'n, &c		30,032	26,180			,001
Wilm'gt'n, &c	6,451	7,602	9,056			4.991
Morfolk, &c	41,916	48,989	39,233			
All others	10,226	14,438	20,803		,	18,853
Tot. this w'k.	222,185	255,097	222,170	218,341	216,167	220,748
Since Sept. 1.	2420,284	2442,337	2345.214	2538.057	2351 165	1950 000

Galveston includes Indianola; Charleston includes Port Royal, &c., Wilmingtonincludes Morehead City, &c.; Norfolk includes City Point, &c.

The exports for the week ending this evening reach a total of 152,359 bales, of which 96,763 were to Great Britain, 7,222 to France and 48,374 to the rest of the Continent, while the stocks as made up this evening are now 957,498 bales. Below are the exports for the week and since September 1, 1883.

Exports	We	ek Endi Export	ng Nov.	. 30.	From Sept. 1, 1883, to Nov. 30, 1883 Exported to-				
from-	Great Brit'n.	France	Conti- nent.	Total Week.	Great Britain.	France	Conti- nent.	Total.	
Galveston	18,540		5,980	24,520	87,283	15,904	51,022	151,20	
New Orleans	27,063	5,456	9,005	41,527	170,441	114,979	115,801		
Mobile	- 4,111			4,111	7,712			7,715	
	*****	*****			1,500			1,50	
Savannah	4,829	CONTRACTOR SECURIOR	18,208	100000000000000000000000000000000000000	47,124	6,086	97,287		
Charleston *	11,233	-10-	9,355	21,867	35,918	12,098	69,339		
Wilmington	4,753		*****	4,753	24,503		2,710		
Norfolk+	12,900		******	12,900	70,506		9,613		
New York	9,105	492	2,932	12,520		15,076	43,213		
Boston	140			140			100		
Bultimore	2,208		2,121	4,327			24,970	,.0	
Philadelp'a,&c	1,875		775	2,650	21,949	100	2,025	66,038 26,974	
Total	16,763	7,222	48,374	152,359	658,865	164.243		1,239,138	
Total 1882	89,156	9,838	70,908	179,902		-		1,367.087	

* Includes exports from Port Royal, &c.

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs. Carey, Yale & Lambert, 89 Broad Street.

	On	n Shipboo	ard, not c	leared-	for	
Nov. 30, AT-	Great Britain.	France.	Other Foreign	Coast- wise.	Total.	Leaving Stock.
New Orleans. Mobile Cnarieston Savannah Galveston. Norfolk New York. Other ports.	43,551 7,500 7,506 14,600 11,109 21,625 3,500 4,000	39,751 None. 2,250 3,000 3,686 None. 200 None.	10,172 200 7,000 1,350 2,608 1,564 1,750 500	1,004 None. 950 2,800 5,682 None. None.	94,478 7,700 17,706 21,750 23,085 23,189 5,450 4,500	229,616 37,243 60,714 83,604 72,610 30,438 188,377 57,038
Total 1883	113,391	48,887	25,144	10,436	197,858	759,640
Total 1882	170,295 75,503	23,971 44,558	56,266 48,619	14,211 18,033	264,743 186,713	520,292 779,885

This week covers only four business days, the Cotton Exchange being closed on Monday and Thursday. The market has been quite variable and unsettled. Saturday did not fully sustain the advance of Friday mentioned in our last. A decline was caused by sales to realize in view of the closing of the Exchange till the following Tuesday. On Tuesday there was renewed buoyancy, with considerable speculative activity. This rise was so evidently the result of manipulation that on Wednesday the opening was quite weak, but the close was steadier. To-day the large receipts at the ports, and the decline in the Liverpool market, caused a decline of 608 points in the morning hours, and there was no recovery in the later dealings, the final close being slightly below the figures of last Friday. Cotton on the spot was quoted 1-16c. dearer on Tuesday, but has been quiet throughout the week and stocks show some accumulation. To-day there was no change in price, and the close was quiet at 10 9-16c. for middling uplands.

The total sales for for ward delivery for the week are 275,600 bales. For immediate delivery the total sales foot up this week 1,280 bales, including — for export, 730 for consumption, 550 for speculation and -- in transit. Of the above, 132 bales were to arrive. The following are the official quotations for each day of the past week.

Nov. 24 to	UI	PLANI)B.	NEW	ORLI	EANS.	1	TEXAS	3.
Nov. 30.	Sat.	Mon	Tues	Sat.	Mon	Tues	Sat.	Mon.	Tues
Ordin',, % to Striet Ord Good Ord Str. G'd Ord Low Midd'g Str. L'w Mid Middling Good Mid Str. G'd Mid Midd'g Fair Fair	81116 912 978 1018 10516 1012 1034 1078 1138	Holiday	85 ₁₆ 83 ₄ 99 ₁₆ 915 ₁₆ 103 ₁₆ 103 ₈ 109 ₁₆ 1015 ₁₆ 17 ₁₆ 123 ₁₆	815 ₁₆ 93 ₄ 101 ₈ 103 ₈ 109 ₁₆ 103 ₄ 11 111 ₈ 115 ₈	Holiday	8916 91316 10316 10716 1058 101316 11116 11316 11116 12716	10 ¹ 8 10 ³ 8 10 ⁹ 16 10 ³ 4 11 11 ¹ 8 11 ⁵ 8	Holiday	89161 9 91316 10316 10718 1058 101316 11116 11316 11116 12716
ii.	Wed	Th.	Fri.	Wed	Th.		Wed	Th.	Fri.
Ordin'y. # 10 Strict Ord Good Ord Str. G'd Ord Low Midd'g Str. L'w Mid Middling Good Mid Str. G'd Mid Midd'g Fair Fair	834 9916 91516 10316 1038 10916 101316 101516	Holic	10316	9 913_{16} 103_{16} 107_{16} 105_{8} 1013_{16} 111_{16} 113_{16} 111_{16}	Holiday.	8916 9 11316 10316 10716 1058 101316 11116 11116 11116 12716	10^{3}_{16} 10^{7}_{16} 10^{5}_{8} 10^{13}_{16} 11^{1}_{16} 11^{1}_{16}	Holiday.	8916 91316 10316 10716 1058 101316 11116 11316 11116 12718
87	CAINE	D.		Sat.	Mon	Tues	Wed	Th.	Fri.
Good Ordina Strict Good (Low Middlin Middling	Ordinar	У		7 ⁷ 8 8 ⁹ 16 9 ¹ 4 10 ¹ 8	Holi-day.	$ \begin{array}{c} 715_{16} \\ 85_{8} \\ 95_{16} \\ 103_{16} \end{array} $	715 ₁₆ 85 ₈ 95 ₁₆ 105 ₁₆	Holi-day.	7 ¹⁵ 16 8 ⁵ 8 9 ⁵ 16 10 ³ 16

MARKET AND SALES.

The total sales and future deliveries each day during the week are indicated in the following statement. For the convenience of the reader we also add a column which shows at a glance how the market closed on same days.

	Marie Marie Land	SALI	es of s	POT A	ND TRA	ANSIT.	FUTURES.		
	SPOT MARKET CLOSED.	Ex- port.	Con- sump.		Tran-	Total.	Sales.	Deliv- eries.	
gat Mon .	Firm		111	Hoi	iday	. 111	64,400	200	
Fues.	Q't, firm, 1 ₁₆ adv. Firm	::::	103 349	350		103 699		200	
Thurs Fri	Quiet		167	200	iday	367	59,500	200	
F otal			730	550		1,280	275,600	800	

The daily deliveries given above are actually delivered the day previous to that on which they are reported,

THE SALES AND PRICES OF FUTURES are shown by the following comprehensive table. In this statement will be found the daily market, the prices of sales for each month each day, and the closing bids, in addition to the daily and total sales

HO		CARE CANCELLE	The Court of					-	-
Sales since Sep.1,'83'	Total sales this week. Average price, week.	Friday, Nov. 30— Lower. 39,560 Prices paid (range) 10.61 #210.63 Closing. Dull.	Thursday, Nov. 29— Sales, total Prices paid (range) Closing	Wednesdy, Nov. 28— Unsettled. Aver. 10.65 Aver. 10.66 Aver. 10.76 Aver. 10.76 Aver. 11.05 Aver. 11.18 Aver. 11.18 Aver. 11.31 Aver. 11.34 Aver. 11.54 Aver. 11.57 Aver. 11.34 Aver. 11.67	Tuesday, Nov. 27—Buoyant. See See See See See See See See See Se	Monday, Nov. 26— Sales, total Prices paid (range) Closing	Saturday, Nov. 24— Sales, total. 64,400 Prices paid (range) 10.59 \$\pi\1.62\$ Closing. Dull.	FUTURES.	Market, Prices and
7,013,100	275,600	Lower. 59,500 10.61@10.63 Dull.		Unsettled. 61,500 10.62211.67 Steady.	Buoyant. 90,200 10 64@11.65 Steady.	~		Total Sales.	Market,
399,800	10.65	Aver		Aver10.65 300 10.62@10.66 10.66—10.68	Aver10.65 100 10.65% 10.66—10.68		Aver 10-65 Aver 10-6 13,700	November.	•
798,100	10.65	Aver: 10.63 7,200 10.61 \$10.65 10.63 - 10.64		Aver10.66 6,800 10.64.20.68 10.67-10.68	Aver 10.64 17,200 10.64 \$\tilde{a}10.68 10.67 10.68		Aver 10.65 13,700 10.59 @10.68 10.60——	December.	
2,349,000	10.74	$\begin{array}{c} \text{Aver} 10^{\circ}63 \text{ Aver} 10^{\circ}90 \text{ Aver} 10^{\circ}95 $		Aver10.76 18,900 10.73.20.78	Aver10.75 29,600 10.73@10.77 10.7610.77		AVEL 10.74 17,900 10.70 & 10.76 10.70 — 10.71	January.	
1,043,100	36,900	Aver10.85 10,800 10.83@10.88 10.84—10.85		Aver10.90 6.200 10.89 & 10.93 10.91—10.92	Aver 10.91 9,700 10.89@10.92 10.91-10.92		Aver10·89 10,200 10·85@10·90 10·85—10·86	February.	DAILY PR
860,000	11.08	Aver10.99 9,300 10.97@11.03 10.99—11.00		Aver. 11.05 16,600 11.03@11.08 11.06—11.07	Aver11.05 21,000 11.03.211.07 11.06—11.07		Aver11.03 8.100 10.99 a 11.05 10.99—11.00	March.	PRICES AND SALES OF
427,400	22,800	11:11:211:17 11:11:211:17 11:13-11:14	Holiday	Aver11-18 4,700 11-16@11-21 11-19—11-20	Aver11·19 6,700 11·18 #11·21 11·20—11·21		Aver11·16 5,200 11·13æ11·17 11·13—11·14	April.	SALES OF
414,300	15,200	3,300 11.24@11.30 11.25—11.26		Aver11:31 5,100 11:29@11:33 11:32—11:33	Aver11.31 3.300 11.30@11.33 11.32—11.33		Aver11.29 3,500 11.26 #11.30 11.26—	May.	FUTURES
1 154,200	11.42	11:37 #11:42 11:38 - 11:39	11.00	Aver11.44 1,200 11.41@11.45 11.44—11.45	Aver11.43 200 11.42@11.43 11.44—11.45		Aver11.41 2,600 11.38@11.42 11.37—11.38	June.	F
1 110,200	11.53	11.48 æ11.54 11.49 — 11.50	11:59	Aver11.54 11.54.0 - 11.55-11.56	Aver11.34 1,390 11.53 a 11.56 11.56 – 11.57	R	Aver11.53 2.200 11.53.211.55 11.49-11.50	July.	OR EACH MONTH.
1 01,100	11.64	$\begin{array}{c} \text{Aver} 10.63 \text{ Aver} 10.79 \text{ Aver} 10.95 \text{ Aver} 10.99 $	Aver 11.69	Aver11.67 100 11.67 — 11.64—11.66	Aver 1.65 200 — @11.65 11.65—11.67	11.00	$\begin{array}{c} 10.65 \\ -10.65 \\ -300 \\ -300 \\ -30.65 \\ -$	August.	
, 0,000	11:34	3,000 3,000 3,701 3,701 3,1142 11-43 11-49 11-50 11-58 11-60 11-58 11-60 11-30 1	AVAT	$ \begin{array}{c} \text{Aver} \cdot 10.65 \\ \text{Aver} \cdot 10.66 \\ \text{Aver} \cdot 10.76 \\ \text{Aver} \cdot 10.76 \\ \text{Aver} \cdot 10.76 \\ \text{Aver} \cdot 10.90 \\ \text{Aver} \cdot 11.05 \\ \text{Aver} \cdot 11.18 \\ \text{Aver} \cdot 11.18 \\ \text{Aver} \cdot 11.31 \\ \text{Aver} \cdot 11.34 \\ \text{Aver} \cdot 11.34 \\ \text{Aver} \cdot 11.54 \\ \text{Aver} \cdot 11.54 \\ \text{Aver} \cdot 11.67 \\ \text{Aver} \cdot 11.54 \\ Av$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	11.25	+ %: -	September.	
2,000	11.90	1	Aver	1,100 10.89 a 10.90	10:89@ -	Aver 11.89	Ayer:	October.	

Transferable Orders—Saturday, 10.60c.; Monday,; Tuesday, 10.70c.; Wednesday, 10.70c.; Thursday,; Friday, 10.65c. Short notices for December.—Wednesday, 10.66c.

We have included in the above table, and shall continue each week to give, the average price of futures each day for each month. It will be found under each day following the abbreviation "Aver." The average for each month for the week is also given at bottom of table.

The following exchanges have been made during the week:

13 pd. to exch. 300 Mar. for April. 30 pd. to exch. 400 Jan. for Mar. 26 pd. to exch. 100 Mar. for May. 10 pd. to exch. 500 Dec. for Jan.

THE VISIBLE SUPPLY OF COTTON to-night, as made up by cable and telegraph, is as follows. The Continental stocks, as well as those for Great Britain and the afloat, are this week's returns, and consequently all the European figures are brought down

to Thursday evening. But to make the totals the complete figures for to-night (Nov. 30), we add the item of exports from

the United States, including	in it the	exports o	of Friday	only.
	1883.	1382.	1881.	1880.
Stock at Liverpoolbales.	467,000	505,000	435,000	441,000
Stock at London	45,000	75,500	39,600	43,700
~				
Total Great Britain stock	512.000	580,500	474,600	484,700
Stock at Hamburg	2,000	3.000	13,000	2,400
Stock at Bremen	51,000	25,000	49,500	18,500
S ock at Amsterdam	40,000	7.100	10.800	11,000
Stock at Rotterdam	1,500	700	970	4,780
Stock at Antwerp	4,100	1.400	2,090	981
Stock at Havre	139,000	135,000	123,000	101,000
Stock at Marseilles	7,000	2,600	3,500	5,960
Stock at Barcelona	41,000	28,000	13,800	32,400
Stock at Genoa	7,000	8,400	3,500	3,500
Stock at Trieste	9,000	7,106	4,410	2,010
-				-
Total continental stocks	301,600	218,300	224,570	182,531
Total European stocks	813,600	798,800	699,170	667,231
ndia cotton affoat for Europe.	78,000	87,000	70,000	41,000
Amer'n cotton afloat for Eur'pe	461,000	523,000	398,000	459,000
Egypt, Brazil, &c., aft for E'r'pe	56,000	57.000	44,000	38,000
Stock in United States ports	957,498	785,035	966,598	900,909
Stock in U. S. interior towns	326,625	236,008	350,364	248.865
United States exports to-day	8,000	5,500	14,400	31,000
Total visible supply2	,700,723	2,492,313	2,542,532	2,386,005
Of the above, the totals of Ameri	can and o	ther descri	ptions are	as follows
American-				
Laverpool stock	265,000	252,000	327,000	321,000
Continental stocks	207,000	103,000	100,000	
American afloat for Europe	461,000	523,000	398,000	459,000
United States stock	957,498	785,035	966,598	900,909
United States interior stocks	326,625	236,008	350,364	248,865
United States exports to-day	8,000	5,500	14,400	31,000
m	0 005 102	1,904,543	9 156 269	2 070 774
	2,220,120	1,004,040	2,100,002	2,010,114
East Indian, Brazil, &c	202,000	253,000	108,000	120,000
Liverpool stock	45.000		39,600	
London stock	94,600		124,570	
Continental stocks		87,000	70,000	
India afloat for Europe				
Egypt, Brazil, &c., afloat	56,000	37,000	44,000	30,000
Total East India, &c	475,600	587,800	386,170	315,231
Total American	2.225.123	1.904.543	2,156,362	2.070.774
TOTAL ZIMOTOMI	-,	-,,	_,,	

Total visible supply......2,700,723 2,492,343 2,542,532 2,386,005 Price Mid. Upl., Liverpool 6d. 6d. 611₁₆d. 611₁₆d.

The imports into Continental ports this week have been 54,000 bales.

The above figures indicate an *increase* in the cotton in sight to-night of 208,380 bales as compared with the same date of 1882, an *increase* of 158,191 bales, as compared with the corresponding date of 1881 and an *increase* of 314,718 bales as compared with 1880.

AT THE INTERIOR TOWNS the movement—that is the receipts for the week and since Sept. 1, the shipments for the week, and the stocks to-night, and the same items for the corresponding period of 1881-82—is set out in detail in the following statement:

Total, all	Total, new towns	Newberry, S. C. Raleigh, N. C. Petersburg, Va. Louisville, Ky. Little Rock, Ark Brenham, Tex. Houston, Tex.	Total, old towns.	Augusta, Ga. Columbus, Ga. Macon, Ga. Macon, Ga. Montgom'ry Alia. Sedma, Ala. Memphis, Tenn Nashville, Tenn Dallas, Tex. Shreveport, La. Vicksburg, Miss. Columbus, Miss. Eufaula, Ala. Griffin, Ga. Atlanta, Ga. Charlotte, N. C. St. Louis, N. C. St. Louis, M. C. Chroimasti, O.	TOWNS.	
1149,607	40,387	500 2,202 1,335 2,876 2,641 812 36,021	109,220	6,496 5,873 5,873 5,318	This week.	Movem
1,553,148	422,928	10,450 22,435 8,309 12,189 26,217 20,829 322,499	1,130,220	86,559 53,367 43,3898 43,398 50,6892 208,6892 208,6892 31,400	Receipts. Since Sept.1,'83.	Movement to Nov.
134,791	38,604	1,788 645 3,032 2,682 1,292 28,665	96,187	4,879 5,1274 8,0274 7,945 7,945 1,296 4,296 1,286 5,491 1,586 5,491 12,546 12,546	Shipm'ts This week.	November 30,
374,564	47,939	1,514 1,514 1,145 5,376 5,810 3,276 30,797	326,625	20,262 10,415 10,820 20,815 20,815 89,217 4,923 5,790 10,459 10,459 10,459 11,831 4,831 1,836 4,227	Stock Nov. 30.	1883.
1169,001	38,383	1,161 1,793 1,715 2,093 3,002 27,816	130,618	7,020 4,7020 2,1722 4,6827 30,537 30,537 30,537 2,5020 1,000 1,000 1,400 1,271 1,271 1,400 1,400 1,400 1,400 1,400 1,400 1,400 1,400 1,400 26,642	This week.	Move
1,601.206	469,231	12,368 28,271 10,811 9,434 20,615 22,572 365,160	1,131,975	96,759 61,259 63,473 83,473 83,473 84,673 84,673 84,673 16,495 16,495 16,495 16,495 16,495 16,495 16,495 16,495 16,495 17,115 16,495 17,115 16,495 17,115 17	Receipts. Since Sept.1,'82.	Movement to Dec
152,476	39,676	1,164 2,247 1,273 1,902 3,401 902 28,787	112,800	5.668 3.482 1,567 1,567 1,492 4,094 21,969 21,969 21,969 1,000 1,865 1,523 1,523 1,463 1,463 1,463 1,463 26,361	Shipm'ts This week.	
1 275,700	39,692	1,320 1,320 1,119 1,329 1,870 1,705 32,333	236,008	16.671 9.7480 9.728 6.555 5.5316 85.816 85.816 1.638 1	Stock Dec. 1.	1882.

The above totals show that the old interior stocks have increased during the week 13,033 bales, and are to-night 90,617 bales more than at the same period last year. The receipts at he same towns have been 21,398 bales less than the same week ast year, and since September 1 the receipts at all the towns are 4:,058 bales less than for the same time in 1882.

QUOTATIONS FOR MIDDLING COTTON AT OTHER MARKETS .the table below we give the closing quotations of middling cotton at Southern and other principal cotton markets for each day of the past week.

Week ending	CLOSING QUOTATIONS FOR MIDDLING COTTON ON-									
Nov. 30.	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.				
Galveston New Orleans. Mobile Savannah Charleston. Wilmington. Norfolk Boston Baltimore Philadelphia Augusta Memphis st. Louis Cincinnati Louisville.	101 ₁₆ 10 ¹ ₈ 10 10 10 ¹ ₁₀₁₄ 10 ¹ ₁₆ 10 ³ ₁₆ 10 ⁵ ₈ 10 ¹ ₄ 10 ³ ₄ 9 ³ ₆ 10	10 ¹ 16 10 ¹ 8 10 10 10 ¹ 10 ¹ 16 10 ³ 18 10 ⁵ 8 10 ¹ 4 10 ³ 4 9 ³ 4 9 ³ 78 10	10116 10316 10 10118 1038 10116 1014 1058 1014 1034 934 2078 10 10116 10	10 ¹ 9 10 ¹ 4 10 10 ¹ 16 10 ³ 8 10 ¹ 8 10 ⁵ 8 10 ¹ 4 3 ³ 8 10 ³ 4 9 ⁷ 8 10 10 10 ¹ 16 10 ¹ 16 10 ¹ 16	Holiday	10 ¹⁸ 10 ¹⁴ 10 10 ¹ 16 10 ³ 8 10 ¹ 16 10 ³ 17 10 ⁵ 8 10 ¹⁴ 20 ³ 8 10 ³⁴ 37 10 ³⁴ 10 ¹⁶ 10 ¹⁶ 10 ¹⁸				

RECEIPTS FROM THE PLANTATIONS.—The following table is prepared for the purpose of indicating the actual movement each week from the plantations. Receipts at the outports are sometimes misleading, as they are made up more largely one year than another at the expense of the interior stocks. We reach therefore, a safer conclusion through a comparative statement like the following. In reply to frequent inquiries we will add that these figures, of course, do not include overland receipts or Southern consumption; they are simply a statement of the weekly movement from the plantations of that part of the crop which finally reaches the market through the out-ports. RECEIPTS FROM THE PLANTATIONS.—The following table

RECEIPTS FROM PLANTATIONS.

Week ending-		Receip	ts at the	Ports.	St'k at]	Interior	Towns.	Rec'pts from Plant'ns			
		1881.	1882.	1883.	1881.	1882.	1883.	1881.	1882.	1883.	
Sept.	14	94,052	49,512	64,348	75,452	19,115	58,989	1 2,094	52,108	69.761	
66	21	112,293	77,223	96,819	103,779	29,985	75,179	140,620	88,093	113,008	
64	28	134,756	136,479	125,032	124,526	46,622	105,778	155,508	153,116	155,63	
Oct.	5	174,810	179,883	165,461	155,559	76,862	137,536	205,843	210,123	197,219	
64	13	191,056	206,136	228,897	196.561	95,675	184,915	232,058	224,949	256,276	
64	19	192,531	242,329	257,276	228,785	125,039	202,970	224,755	271,693	295,331	
64	26	210,537	241,738	252,845	251,532	139,317	236,986	233,334	256,016	286,861	
Nov.	2	225,285	256,623	241,921	290,140	175,092	276,734	263,893	292,398	281,669	
66	9	233,320	262,251	267;604	322,161	211,740	313,249	265,341	298,899	804,119	
66	16	233,462	259,154	242,078	345,706	244,123	343,929	257,007	291,537	272,758	
66	23	232,216	242,169	222,510	367,060	259,175	359,745	253,570	257,221	238,329	
64		222,170									

The above statement shows—1. That the total receipts from the plantations since September 1, in 1883, were 2,745,692 bales; in 1882 were 2,701,552 bales; in 1881 were 2,692,875 bales.

2.—That, although the receipts at the out-ports the past week were 222,185 bales, the actual movement from plantations was 237,001 bales, the balance going to increase the stocks at the interior towns. Last year the receipts from the plantations for the same week were 271,622 bales and for 1881 they were 248.196 bales. 248,196 bales.

AMOUNT OF COTTON IN SIGHT NOVEMBER 3).—In the table below we give the receipts from plantations in another form, and add to them the net overland movement to November 1, and also the takings by Southern spinners to the same date, so as to give substantially the amount of cotton now in sight.

	1883.	1882.	1881.	1880.
Receipts at the ports to Nov.30 Interior stocks on Nov. 30 in	2,420,284	2,442,337	2,345,214	2,538,057
excess of September 1	325,408	259,215	347,661	248,879
Tot. receipts from plantat'ns Net overland to November 1 Southern consumpt'n to Nov. 1	126,859	93,857	126,083	92,268
Total in sight November 30.	2,931,551	2,851,409	2,863,958	2,914,204

It will be seen by the above that the increase in amount in sight to-night, as compared with last year, is 77,112 bales, as compared with 1881 is 67,593 bales, and with 1880 is 17,317 bales.

WEATHER REPORTS BY TELEGRAPH.—The weather has continued favorable at the South during the week. Crop gathering is rapidly drawing to a close; in some sections it has been

completed.

Galveston, Texas.—We have had showers on four days of the week, the rainfall reaching one inch and nine hundredths. Picking is entirely finished in most sections of the State, and is virtually finished everywhere. The thermometer has averaged 60, the highest being 71 and the lowest 48. Rainfaill during November four inches and sixty-nine hundredths.

Indianola, Texas.—We have had light showers on two days of the week, the rainfall reaching nineteen hundredths of an inch. About all the crop has now been secured. Average thermometer 60, highest 74, lowest 46. During November the rainfall reached one inch and twenty hundredths. dredths

dredths. Palestine, Texas.—It has been showery on three days of the week, the rainfall reaching thirteen hundredths of an inch. About all the crop has now been secured. We have had killing frost on two nights of the week. The thermometer has averaged 55, ranging from 36 to 74. Rainfall during November seven inches and thirteen hundredths. New Orleans, Louisiana.—It has rained on one day of the week, the rainfall reaching eighty-two hundredths of an inch. The thermometer has averaged 63.

Shreveport, Louisiana.—We have had cool but pleasant weather during the week with a rainfall of twenty-eight hundredths of an inch. The thermometer has ranged from 37 to 73.

Vicksburg, Mississippi.—Telegram not received.
Meridian, Mississippi.—Telegram not received.
Columbus, Mississippi.—We have had rain on three days of the week, the rainfall reaching one inch and thirty-four hundredths. During November the rainfall reached eight

hundredths. During November the rainfall reached eight inches and sixteen hundredths

Little Rock, Arkansas.—It has been cloudy on three days of the week, with a slight sprinkle on one, and the remainder of the week has been clear and frosty. The thermometer has ranged from 32 to 51. During November we had rain on tendays, the rainfall reaching three inches and thirty-seven hundredths. The thermometer averaged 52, ranging from 24 to 74.

Memphis, Tennessee.—We have had drizzles on four days of the week, the rainfall reaching fourteen hundredths of an inch. The thermometer has ranged from 33 5 to 72 5, averaging 55.

Nashville, Tennessee.—It has rained lightly on three days of the week, the rainfall reaching forty-six hundredths of an inch. The thermometer has averaged 52, the highest being

Mobile, Alabama.—It has been showery on two days, and has rained severely on one day of the week, and the remainder of the week has been pleasant. The rainfall reached eighty-seven hundredths of an inch. Average thermometer 61, highest 77, lowest 39. Rainfall during November two inches and fifty-seven hundredths.

Montgomery, Alabama.—We had rain on three days during the early part of the week, but the latter portion has been clear and plensant, but cold. The rainfall reached fifty-eight hundredths of an inch. During the week there have been three killing frosts, making for the month seven. The thermometer has averaged 60, ranging from 38 to 75. During the month of November the rainfall reached one inch and seventy hundredths.

seventy hundredths.

Selma, Alabama.—It has rained on two days of the week and the remainder has been pleasant. The rainfall reached two inches and forty-two hundredths. The thermometer has ranged from 23 to 71, averaging 62.

Macion, Florida.—Telegram not received.

Macon, Georgia.—We have had rain on three days of the week. Average thermometer 60, highest 75 and lowest 81.

Columbus, Georgia.—It has rained on two days of the week, the rainfall reaching one inch and nine hundredths. Picking has been entirely finished. The thermometer has averaged 58, ranging from 39 to 73. Rainfall for month of November two inches and sixty-six hundredths.

inches and sixty-six hundredths.

Savannah, Georgia.—The weather has been pleasant during the week, with no rain. The thermometer has ranged from 87

Augusta, Georgia.—We had heavy general rain on three days during the early part of the week, but the latter portion has been clear and pleasant. The rainfall reached three inches and sixteen hundredths. About all the crop has now been secured elever health been received. and sixteen hundredths. About all the crop has now been secured, about half has been marketed, and farmers are still marketing freely. The thermometer has averaged 58, the highest being 75 and the lowest 36. During the month of November the rainfall reached three inches and seventy-three hundredths.

Atlanta, Georgia.—Telegram not received.

Charleston, South Carolina.—We have had no rain during the week. The thermometer has averaged 59, ranging from 40 to 76

Columbia, South Carolina.-It has rained on one day of the week, the rainfall reaching forty hundredths of an inch. The thermometer has ranged from 32 to 71, averaging 51.

During November the rainfall reached one inch.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock November 29, 1883, and November 30, 1882.

	Nov. 2	29, '83.	Nov. 3	0, '82.
New Orleans Below high-water mark Memphis Above low-water mark Nashville Above low-water mark Shreveport Above low-water mark Vicksburg Above low-water mark	Feet. 9 19 15 9 22	Inch. 5 7 7 8 4	Feet. 12 7 3 20 13	Inch. 4 0 4 0 7

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that points.

INDIA COTTON MOVEMENT FROM ALL PORTS .- We have re-arranged INDIA COTTON MOVEMENT FROM ALL PORTS.—We have re-arranged our India service so as to make our reports more detailed and at the same time more accurate. We had found it impossible to keep out of our figures, as cabled to us for the perts other than Bombay, cargoes which proved only to be shipments from one India port to another. The plan now followed relieves us from the danger of this inaccuracy and keeps the totals correct. We first give the Bombay statement for the week and year, bringing the figures down to November 29.

BOMBAY RECEIPTS AND SHIPMENTS FOR FOUR YEARS

	Shipme	ents thu	s week.	Shipm	ents sinc	Receipts.		
Year	Great Brit'n.		Total.	Great Britain	Conti- nent.	Total.	This Week.	Since Jan.1.
	4,000	3,000	6,000	785,000 345,000	788,000 626,000 583,000 518,000		14.000	1,667,000 1,697,000 1,277,000 1,137,000

"According to the foregoing, Bombay appears to show an increase compared with last year in the weeks receipts of 4,000 bales, and a decrease in shipments of 1,000 bales, and the shipments since January 1 show a decrease of 159,000 bales.

The movement at Calcutta, Madras and other India ports for the last reported week and since the 1st of January, for two years has been as follows. "Other ports" cover Ceylon, Tuticorin, Kurrachee and Coconada.

	Shipmen	nts for the	e week.	Shipments since January 1.				
	Great Britain.	Continent.	Total.	Great Britain.	Continent.	Total.		
Calcutta— 1883 1882		700	700	86,200 108,500	10,800 33,100	97,000 141,600		
Madras— 1883 1882	4,500 400		4,500 400	34,100 71,600	1,000 5,000	35,100 76,600		
All ofhers— 1883 1882				47,000 49,200	17,000 26,700	64,000 75,900		
Total all— 1883 1882	4,500	700	4,500 1,100	167,300 229,300	28,800 64,800	196,100 294,100		

The above totals for the week show that the movement from the ports other than Bombay is 3,400 bales more than same week last year. For the whole of India, therefore, the total shipments since January 1, 1883, and for the corresponding periods of the two previous years, are as follows.

	18	883.	18	382.	1881.		
Shipments to all Europe from—	This week.	Since Jan. 1.	This week.	Since Jan. 1.	This week.	Since Jan. 1	
Bombay All other ports.	5,000 4,500	1,252,006 196,100	6,000 1,100	1,411,000 294,100	14,000 300	928,000 201,900	
Total	9,500	1,448,100	7,100	1,705,100	14,300	1,129,900	

This last statement affords a very interesting comparison of the

This last statement affords a very interesting comparison of the total movement for the three years at all India ports.

ALEXANDRIA RECEIPTS AND SHIPMENTS.—Through arrangements we have made with Messrs. Davies, Benachi & Co., of Liverpool and Alexandria, we now receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments for the past week and for the corresponding week of the previous two years.

Alexandria, Egypt, November 29.	188	83.	1882.		18	81
Receipts (cantars*)— This week Since Sept. 1		80,000 82,000		70,000		200,000 ,327,550
	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1
Exports (bales)— To Liverpool To Continent	23,000 8,000			59,000 9,000	11,000 8,006	
Total Europe	31,000	121,000	18,000	68,000	19,006	97,429

*A capitar is 98 lbs.

This statement shows that the receipts for the week ending Nov. 29 were 180,000 cantars, and the shipments to all Europe were 31,000 bales.

MANCHESTER MARKET.—Our report received from Manchester to-night states that the market is steady at the advance, owing to Liverpool advices. We give the prices of to-day below, and leave previous weeks' prices for comparison.

				18	383.			5			1885	2.		
	32s O Twis				4 lbs		Oott'n Mid. Uplds		Cop.		814 Shir	lbs	3. 78.	Oott' Mid Upld
Sept28 Oct. 5 " 12 " 19 " 26 Nov. 2 " 9 " 16 " 23	$838 @ 87_{16} @ 87_{16} @ 89_{16} @ 87_{16} $	9999999	55555555	d. 66666766677	8. 777777777777777777777777777777777777	d 0 1 ¹ 2 1 ¹ 2 1 ¹ 2 1 ¹ 2 1 ¹ 2 1 ¹ 2	$\begin{array}{c} 6^{18} \\ 5^{15} \\ 6 \\ 6 \\ 5^{15} \\ 16 \\ 5^{7} \\ 5^{15} \\ 16 \\ \end{array}$	9516 a 938 6 938 6 94 6 9316 9 918 6 878 6	d. 934 991116 9934 992 9938 994 994 9912	666655555	3 1 ¹ 2 1 ¹ 2 0 ¹ 2 11 ¹ 2 11 ¹ 2 10	@7 @7 @7	d. 9 8 9 9 7 1 ₂ 6 6 4 1 ₂ 4 1 ₂ 4 1 ₂	6316 618 618

FUTURE PROSPECTS.—We intended two weeks since to publish the following extracts from Messrs. Neil Bros. late London cot. ton circular, but our over-crowded columns prevented. It is late now to reproduce them, but we are led to do it to gratify a friend who thinks we are not always ready to publish facts on both sides of the question as to future prospects. There is, we think, a misconception in our friend's criticism, both as to what we do publish and as to our ability to crowd any more into our columns. Still, without dwelling upon that point, we give the substance of Messrs. Neil Bro.'s argument. They start with Mr. Ellison's estimate that the world's consumption this year will use up not only the whole of an American crop of 6,100,000 bales, but will also reduce the world's stocks to about the figures of twelve months ago. Assuming those statements as correct, they write as follows:

as correct, they write as follows:

"Stocks do not 'fall back' of themselves to so dangerously low a point as was witnessed at the close of 1881-82 in consequence of the short American crop of that season—a point so low that throughout September last the average value of Midling Orleans in Liverpool was 7¼d, per lb (although glowing accounts of the new crops were then coming from America and India), and this without any corner being attempted. No doubt a similar range of prices and equally glowing accounts of the growing crops in America and India would lead spinners, as

then, to use up their surplus stocks, and merchants to reduce theirs to the uttermost. But we are not discussing the effect on the minds of holders of 7½d. per lb., and glowing prospects of the growing crops, but the effect of 6d., with nothing known as to the next crop." * * * *

"The question is, what price will induce spinners and merchants to part with their stocks, or what price will reduce the annual increase of consumption in Europe from 450,000 bales per annum to 177,000, and in America from 150,000 bales per annum to 20,000. That the rate of increase of consumption will have to be reduced in some such proportion we have no doubt, for want of the cotton to supply it. But we think that instead of contending that we only require 6,100,000 bales, because consumption will be reduced and stocks will be used up, it would be a more correct way of putting it, that, as we cannot have more than 6,100,000 or some smaller figure, such inducements will have to be offered as to tempt all holders to part with their suplus stocks and spinners to economize their consumption."

Of course whatever force the above argument has lies in the

Of course whatever force the above argument has lies in the correctness of the premises upon which it is based.

LIABILITY UNDER BILL OF LADING.—With reference to the case laid before our readers last week, under the above heading, we are glad for the sake of both parties interested that we are now able to state that the claim made for non-delivery of the 294 bales of cotton in question, and resisted since the latter part of April, has been paid this week by the Blue Line in full, with interest.

SETTLEMENT Association.—Thirty-one members of the Liverpool Cotton Association Limited, have agreed to form an Association under the above title, for the purpose of trading with one another in American Deliveries from the first of January next, upon settlement terms, and they invite other members to join them.

Settlements are to be made every second Friday. On each Tuesday before settlement day prices shall be struck at 1:45 P. M. by the Arrival Quotation Committee, and on the day following members shall render to each other, on authorized forms, statements of all running transactions based upon these prices. Should any member fail to make such statement he shall be deemed for the purposes of this settlement to have accepted the statement made to him. Cash balances due on these statements shall be paid to the members to whom they are due at the first clearing of the Cotton Bank on the settlement day, and any default shall in itself give the power to close all contracts against the defaulter at the price fixed by the Arrival Quotation Committee of that day. Interest shall be allowed at the rate of 5 per cent per annum to the 10th day of the month after that named in the contract if the contract is for delivery during a single month, or the 10th day of the second month named when more than one month is named in the contract. Purchases from and sales to the same member of the same quantity and months shall be deemed closed contracts, and shall be rung out at each settlement, and only the balance of bales, if any, shall be carried forward to the next account.

Such fortnightly settlements as are provided by the above. Settlements are to be made every second Friday. next account

next account.

Such fortnightly settlements as are provided by the above, even without margins, would be of course a great step in advance of the present system of settling only at the expiration of the contract, and would have prevented the recent dire catastrophe. The system however adopted by the New York Cotton Exchange gives greater security to traders in future deliveries and yet experience has taught that a settlement immediately after forming a ring with a previous deposit of margins as soon as called does not altogether protect against losses. Consequently it may be doubted whether fortnightly settlements, especially if unaccompanied by the important protection of margins, will prove to be a sufficient security against losses through defaulters on contracts for future deliveries.

New York Cotton Exchange.—At a largely-attended meeting of the members of the Cotton Exchange, on Wednesday, Nov. 28th, the following resolutions of regret at the loss the organization has sustained by the death of Mr. Robert Tannahill, a former President, were offered by Mr. W. T. Miller, and passed unanimously:

Whereas It has pleased our Heavenly Father to remove from among

unanimously:
Whereas, It has pleased our Heavenly Father to remove from among us our dearly beloved friend, Robert Tannahill, who has been so long associated with our Exchange as a member and as one of its presidents;

and,

Whereas, We are thus called upon to mourn the loss of one who, in whereas, We are thus called upon to mourn the loss of one who, in whereas, We are thus called upon to mourn the loss of one who, in which was the perfect man, and be hold the upright, for the end of that man is peace; therefore, Resolved, That by the death of Mr. Robert Tannahill the New York Cotton Exchange has jost a member of sterling character and unspotted reputation, and that as individual members we have been bereaved of a friend whose life, conscience and aims were so pure and lofty that his example; was of daily benefit to those with whom he came into contact, and whose memory will be cherished by us all as that of one whose zeal was to; do his whole duty to his God and his fellow man.

Resolved, That the members be requested to attend the funeral in a body, and that a copy of these resolutions be sent to his bereaved family as an expression of the condolence we tender them in their hour of grief.

mr. Thomas A. Patteson, a well known member of the Exchange, announced on Wednesday his inability to meet contracts. Mr. Patteson's liabilities are said to be less than \$10,000, and it is probable that in a few days he will resume. It is understood that the suspension of Messrs. R. H. Parks & Co., in consequence of the McGeogh failure, was in an indirect way the cause of Mr. Patterson's suspension, he being the representative of Messrs. Parks & Co.

JUTE BUTTS, BAGGING, &c.—The market for bagging has been rather quiet during the past week and buyers are not inclined to operate beyond taking small parcels for present wants; fur-

trade has been done in this way but the feeling is one of dullness. Prices are steady, and for the parcels moving sellers are
still quoting 9½c. for 1½ lb., 9¾c. for 1¾ lb., 10½c. for 2 lb.
and 11¼c, for standing grades, but a quantity can be had at a
shade less. Butts are in the same position and only a jobbing
business is reported. Quotations are unchanged, and for spot
goods holders are quoting 2¾@2 7-16c. for paper grades and
2½@2¾c. for bagging qualities.

25%@23/4c. for bagging qualities.

Comparative Port Receipts and Daily Crop Movement.—
A comparison of the port movement by weeks is not accurate as the weeks in different years do not end on the same day of the month. We have consequently added to our other standing tables a daily and monthly statement, that the reader may constantly have before him the data for seeing the exact relative movement for the years named. The movement each month since September 1, 1882, has been as follows.

Monthly		Year Beginning September 1.									
Receipts.	1883	1882.	1881.	1880.	1879.	1878.					
Sept'mb'r October	343,812 1,046,092		429,777 853,195	458,478 968,318	333,643 888,492	288,848 689,264					
Perc'tage		1,307,240	1,282,972 27:18	1,426,796	1,222,135	978,112					

This statement shows that up to Oct. 31 the receipts at the ports this year were 82,654 bales more than in 1882 and 106,932 bales more than at the same time in 1881. The receipts since September 1, 1883, and for the corresponding periods of the five previous years have been as follows.

	1883.	1882.	1881.	1880.	1879.	1878.
Tot.Oct31	1,389,904	1,307,240	1,282,972	1,426,796	1,222.135	978,112
Nov. 1	32,374					and the second second
" 2	43,629	38,060	27,151		The state of the state of	21,848
" 3	37,218	41,574	35,983	33,538		
" 4	B.	38,904	A STATE OF THE PARTY OF THE PAR	41,655		A STATE OF THE PARTY OF THE PAR
66 5	61,344		31,603	55,664		
" 6	38,558	49,216	8.	29,924		
" 7	34,133	42,475	46,365	8.	49,319	
" 8	32,773	37,582	34,304	40,193	28,562	FUN SHIPPERSON
" 9	63,578	36,297	40,389	35,842	8.	27,231
"10	33,268	57,777	33,590	31,966	46,584	
"11	S.	38,651	47,069	26,138		
" 12	57,258	8.	29,130	51,779	32,278	
" 13	30,801	52,090	S.	38,451	36,503	1
" 14	31,943	33,566	36,748	S.	43,440	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
" 15	31,427	32,175	35,669	49,862	35,631	35,647
" 16	57,381	47,217	41,244	41,557	S.	26,421
46 17	28,558	55,455	25,136	31,535	38,465	
" 18	S.	38,822	65,535	34,091	39,097	
" 19	49,735	8.	30,309	61,119	27,533	
" 20	31,026	46,630	S.	28,335	26,413	24,481
" 21	27,893	36,198	60,435	S.	51,249	31,998
" 22	39,560	31,330	36,808	40,619	26,574	
" 23	45,738	36,018	32,690	31,394	S.	21,906
" 24	29,398	53,141	27,534	26,970	60,920	S.
" 25	S.	45,224	44,440	27,748	35,470	36,610
" 26	44,502	S.	33,317	47,126	33,349	34,536
" 27	33,925	53,571	S.	39,460	41,607	34,471
** 28	29,791	41,499	37,411	S.	51,232	24,329
" 29	31,923	28,292	33,699	41,559	29,409	32,773
"30	53,646	46,111	29,544	32,562	S.	27,115
Total	2,420,284	2,401,937	2,257,015	2,433,297	2,164,407	1,757 349
Percentage port rec'p		39.90	47.31	41.42	43.27	39.51

This statement shows that the receipts since Sept. 1 up to to-night are now 18,347 bales more than they were to the same day of the month in 1882 and 163,269 bales more than they were to the same day of the month in 1881. We add to the table the percentages of total port receipts which had been received to November 30 in each of the years named.

THE FOLLOWING ARE THE GROSS RECEIPTS OF COTTON at New York, Boston, Philadelphia and Baltimore for the past week, and since September 1, 1883:

Receipts	New	York.	Bo	ston.	Philad	lelphia.	Balt	imore.
from-	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept.1.	This week.	Since Sept. 1
N. Orl'ans Texas	2,680 4,104	101,252 84,531						
Bavannah Mobile	4,174		1,731	24,886	186	7,586	1,382	35,589
Florida		2,477	******		*****	*****		
8. Car'lina N. Car'lina	3,428	55,763	1,675	2,475	191	5,676	249	
Virginia	9,625	11,764 $108,130$		24,642	1,687	18,669	371 5,000	10,848
North. pts Tenn., &c. Foreign	2,161 10	566 10,018 917	3,179 6,409	36,657 28,357	196	5,228		2,554
This year.	27,957		16,433	117,027	2,260	37,159	7,002	101,307
Last year.	41,625	473,171	13,217	124,248	4.751	50.546	12.304	106,305

Shipping News.—The exports of cotton from the United States the past week, as per latest mail returns, have reached 101,190 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in the Chronicle last Friday. With regard to New York, we include the manifests of all vessels cleared up to Thursday night of this week: night of this week:

	al bales
337 City of Regin 539 (the Solution at)	
337City of Berlin, 532City of Montreal, 1,339	
	8,14
To Hull, per steamer Rialto, 660	660
To Havre, per steamer Canada, 492.	491
To Bremen, per steamers Fulda, 300Habsburg, 480	780
To Hamburg. per steamers California, 1,000Hansmonia,	
	1,559
To Antwerp, per steamer Westernland, 600	600
NEW ORLEANS—To Liverpool, per steamers Accomac, 7,006	
	16,614
To Havre, per steamer Wydale, 4,827per ships Ile Martha, 4,350Thomas Lord, 4,067	
To Bremen, per steamer Glenrath, 4,862	13,244
To Schostonel nor stoomer Joseph Francisco	4,862
To Sebastopol, per steamer Joseph Ferens, 4,991	4,991
CHARLESTON—To Liverpool, per barks Capenhurst, 1,850 Upland Gusta Helene, 1,475 Upland.	
To Schoot and por stormer Access 4 540 II	3,325
To Sebastopol, per steamer Acacia, 4,549 Upland.	4,549
To Barcelona, per bark Nueva Paula, 980 Upland	980
SAVANNAH—To Liverpool, per ship William, 3.500 Upland	3,500
To Barcelona, per brig Providencia, 300 Upland	300
GALVESTON—To Liverpool, per steamer Watlington, 4,803 per bark Daphne, 1,714	
per bark Daphne, 1,714. To Vera Cruz per steamer Whitney 1,294	6,517
Wir Mindrey To Liverpool non horly 1,294	1,294
WILMINGTON—To Liverpool, per bark Amal, 1,754	1,754
Norfolk—To Liverpool, per steamers Carolina, 5,016Fern	
Holme, 7,305 Harrogate, 1,950 per bark Sampo, 2,805	17,076
BALTIMORE-To Liverpool, per steamers Emiliano, 2,470	
Nessmore, 2,358.	4,828
Boston-To Liverpool, per steamers Istrian, 601Norseman,	
2,167	2,768
PHILADELPHIA—To Liverpool, per steamer Lord Clive, 1,984	1,984
SAN FRANCISCO—Tc Liverpool, per ship South America, 75	75
Motol .	
Total	101,190

form, are as follows:

			Dremen					
-	Liver-		& Ham-	Ant-	Sebas-	Barce-	Vera	
Market Comment	pool.		burg.	werp.	topol.	lona.	Cruz.	Total.
New York.	8,445	492	2,332	600				12,529
N. Orleans.	16,614	13,244	4,862		4,991			39.711
Charleston.	3,325				4,549	980		8.854
Savannah	3,500					.300		3,800
Galveston	6,517						1,294	7.811
Wilmington	1,754							1.754
Norfolk	17,076							
Baltimore	4,828							4.828
Boston	2,768							
Philadelp'a	1,984							1.984
San Fran	75							75
		-						

Total .. $66.836\ 1^2,736\ 7,194\ 600\ 9,540\ 1,280\ 1,294\ 101,190$ Included in the above totals are from New York to Hull, 660 bales. Below we add the clearances this week of vessels carrying cotton from United States ports, bringing our data down to the

latest mail dates:

latest mail dates:

GALVESTON—For Liverpool—Nov. 22—Steamer Chilian, 4,759...Nov. 23—Steamer Tourmaline, 5,367...Nov. 24—Steamer Prior, 4,731...Nov. 26—Steamer Spark and Bark Anina, 8,442.

For Sebastopol—Nov. 26—Steamer Galveston, 5,350.

New Orleans—For Liverpool—Nov. 24—Steamer Texas, 4,232.

For Havre—Nov. 24—Ship William Tapscott, 5,456.

For Barcelona—Nov. 26—Steamer Santiago, 2,244.

For Vera Cruz—Nov. 24—Steamer City of Mexico, 1,025.

MOBILE—For Liverpool—Nov. 24—Ship Northumbia, 4,111.

SAVANNAH—For Bremen—Nov. 26—Steamer Nymphae, 6,125...Nov. 27—Steamer Devonshire, 6,485.

For Reval—Nov. 24—Steamer Fylgia, 4,020.

CHALLESTON—For Liverpool—Nov. 24—Steamer Shadwan, 6,793.

For Havre—Nov. 27—Bark Amiral Charner, 1,274.

For Bremen—Nov. 27—Steamer Pensher, 3,754.

For Port Mahon—Nov, 26—Bark Duen, 850.

WILMINGTON—For Liverpool—Nov. 23—Bark Hattie H., 1,653... Nov. 27—Bark Geres, 1,500...Nov. 28—Bark Brazilian, 1,600.

NORFOLK—For Liverpool—Nov. 28—Steamer Sanaria, 140.

BALTIMORE—For Liverpool—Nov. 28—Steamer Sanaria, 593; Oranmore, 1,613.

For Bremen—Nov. 23—Steamer Hohenstauffen, 921...Nov. 28—Steamer America, 1,200.

PHILADELPHIA—For Liverpool—Nov. 27—Steamer British Princess, 1,800.

For Antwerp—Nov. 28—Steamer Zeeland, 775.

1,800. For Antwerp-Nov. 28 - Steamer Zeeland, 775.

Below we give all news received to date of disasters to vessels carrying cotton from United States ports, &c.:

earrying cotton from United States ports, &c.:

ENDYMION, steamer (Br.), Satterley, at Reval, prior to November 16
from Savannah, had a fire break out on board while at sea, and
had to jettison a portion of her cargo.

SPEARMAN, steamer (Br.), from Galveston for Genoa, before reported at
Key West with fire on board, was recommended on November 17,
to proceed to Baltimore and go into dry dock there. It was
thought that permanent repairs would occupy about six days.
The ship, if strained at all, is not seriously so.

SPORTSMAN, steamer (Br.), Capt. Russell, from Galveston, which arrived
at Liverpool, Nov. 26, and which lost boats and had her decks
swept during the voyage, was found to be on fire on the 28th inst.
Some 400 bales of cotton were damaged by the fire before it was
extinguished.

Cotton freights the past week have been as follows:

	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Liverpool, steam d. Do saild.		-	3 _{1t} @7 ₃₂ *	316@732*		316@732*
Havre, steamc.	716*		716*	716*		716*
Do sailc.			****			
Bremen, steamc.	716*		716*	716*	1	716*
Do sailc.					1	****
Himburg, steam.c.	38*	A	38+	38*	A	38*
Do sail c.		da			da	
Amst'd'm, steam.c.	12*	Holiday	12*	12*	oli	12*
Do sailc.		H	****		H	
Reval, steamd.	932*	. 1	932*	932*	1	932*
Do sailc.						
Barcelona, steam.c.	1516*		1516*	1516*	1	1516*
Genoa, steamc.	58*		58*	58*		58*
Trieste, steamc.	58@34*		5870 34*	58 @ 34*		58 7 34*
Antwerp, steamc.	38*	- 1	384	38*		3qk

* Compressed.

LIVERPOOL.—By cable from Liverpool, we have the following statement of the week's sales, stocks, &c., at that port. We add previous weeks for comparison.

	Nov. 9	Nov. 16.	Nov 23	Nov. 30.
Sales of the weekbales.	58,000	55,000		1 71,000
Of which exporters took Of which speculators took	2,900 970	3,600		
Sales American	43,000	39,000	59,000	41,000
Forwarded	7,403	3,300 8,800		5,700
Tetal stock - Estimated Of which American - Estim'd	438,000 228,000	434,000	432,000	467,000 265,000
Total import of the week	78,000	59,000	104,000	118,000
Of which American	51,000 216,000			292,000
Of which American.	161,000	216,000	239,000	245,000

The tone of the Liverpool market for spots and futures each day of the week ending Nov. 30, and the daily closing prices of spot cotton, have been as follows.

Gual	Saturday	Monday.	Tuesday.	Wednes.	Thursd'y.	Friday
Spot. Market, (12:30 P.M.	Steady.	Steady.	Firmer.	Good demand freely met	Fair demand freely met	Easier.
'Mid Upl'ds Mid. Orl'ns	515 ₁₆ 61 ₁₆	515 ₁₆ 61 ₁₆	515 ₁₆ 61 ₁₆	618	618	61 ₈
Sales Spec.& exp.	10,000 2,000	12,000 2,000	12,000 2,000	12,000	12,000	1,000
Futures. Market, { 12:30 P.M.}	Flat.	Quiet.	Firm.	Weak,		Flat.
Market, }	Dull.	Easier.	Easy.	Barely steady.	Weak.	Barely steady.

The opening, highest, lowest and closing prices of futures at Liverpool for each day of the week are given below. These prices are on the basis of Uplands, Low Middling clause, unless otherwise stated.

The prices are given in pence and 64ths, thus: 5 62 means 5 62-64d and 6 03 means 6 3-64d.

	Sa	Sat., Nov. 24.				Mon., Nov. 26.				Tues., Nov. 27.			
	Open	High	Low.	Clos.	Open	High	Low.	Clos.	Open	High	Low.	Clos.	
	d.	d.	d.	d.	d.	d.	d.	d.	d.	d.	d.	d.	
November	5 68	5 68	5 63	5 63	5 63	6 00	5 63	6 00	6 01	6 03	6 01	6 02	
NovDec	5 59	5 59	5 59	5 59	5 59	5 60	5 59	5 60	5 61	5 32	5 61	5 62	
DecJan	5 58	5 58	5 58	558	5 59	5 59	5 59	5 59	5 61	5 62	5 61	5 62	
JanFeb	5 60	5 60	5 59	5 59	5 60	5 60	5 59	5 60	5 62	5 63	5 62	5 62	
FebMarch	5 63	5 63	5 82	5 62	5 62	5 63	562	5 63	6 00	6 02	6 00	6 01	
MarApr	MOST COLOR	6 01	6 00	8 00	6 00	601	6 00	601	6 03	6 05	6 03	6 04	
April-May		804	6 04	8 04	6 05	6 05	6 05	6 05	6 06	6 08	6 08	6 07	
May-June .		6 08	6 07	6 07	6 07	6 08	6 07	6 08	6 10	6 11	6 10	6 11	
June-July											1		
July-Aug									6 16	6 16	6 16	6 16	
AugSept.		1				1							
SeptOct				1		1		1					

	Wednes., Nov. 28.			Thurs., Nov. 29.				Fri., Nov. 30.				
	Open	High	Low.	Clos.	Open	High	Low.	Clos.	Open	High	Low.	Clos.
	d.	d.	d.	d.	d.	d.	d.	d.	d.	d.	d.	d.
November	6 03	6 03	6 01	6 01	6 00	6 00	5 60	5 60	5 59	5 83	5 59	5 63
WovDec	5 63	5 63	5 61	561	5 61	5 61	5 58	5 58	557	5 58	5 57	5 57
Dec-Jan	5 81	561	5 61	5 61	5 60	5 80	5 58	5 58	5 57	5 58	5 57	5 57
JanFeb	6 00	60)	5 62	5 62	5 61	5 61	5 59	5 59	5 59	5 : 9	5 58	5 58
FebMarch	6 03	6 03	6 00	6 00	6 00	6 00	561	5 61	5 60	5 62	5 61	561
MarApr	6 04	601	6 03	6 03	6 03	6 03	600	6 00	5 63	6 00	5 61	5 63
April-May	8 07	6 07	8 08	8 08	6 07	8 07	601	604	8 03	6 03	6 03	6 03
May-June	8 12	612	811	6 11	8 09	609	807	6 07	6 66	6 08	8 08	6 08
June-July					611	611	6 11	611				
July-Aug												
AugSept												
SeptOct												

BREADSTUFFS.

FRIDAY, P. M., Nov. 30, 1883.

Flour has continued quiet, and the tendency of prices has been downward. The present receipts, in periods of even a fairly active trade, might seem hardly sufficient, but in the existing dulness of business, while not especially burdensome, they are more than ample. The claim, moreover, that much of the flour arriving is not honestly graded has no slight influence on trade, even though it is very far from being urged against all of the receipts. To-day the market was quiet but steady.

Wheat has been fairly active on speculation, but the foreign trade has continued moderate. Prices are too high in American markets for an active export trade; it has been claimed indeed, that to accept the current European quotations would involve a loss of nearly ten cents a bushel in some cases. advancing market in Chicago has carried prices up here, the rise being somewhat favored by a decrease of 440,000 bushels in the quantity affoat for Europe, but largely due to speculative operations in Chicago, in conjunction with large transactions in corn. To-day there was a brisk speculation here, but at first prices declined a fraction in sympathy with some

depression at Chicago, due to an increase of 845,911 bushels in the American visible supply, but later the decline was fully recovered. The export trade was moderate. still scarce and to a great extent nominal. There was some demand for spring wheat to-day, and No. 2 Milwaukee sold at \$1 09, No. 1 Duluth being quoted at \$1 18. No. 2 red sold at \$1 13 in elevator, \$1 111/8@1 113/4 for December, \$1 131/4@1 14 for January, \$1 15%@1 16% for February and \$1 20@1 20% for May. Options closed weak, however, at a reaction, with No. 2 red wheat at \$1 11 for December, \$1 131/4 for January, \$1 15% for February and \$1 20% for May, these prices being in most cases 1/4@1/2c. lower than those of a week ago, though No. 2 red, in elevator, closed at \$1 13 or 1/4c. higher than then.

Corn has been more active both for export and on speculation, especially within the last few days, owing to the rescinding of the French edict against American pork, and to an active, excited and rising market in Chicago. Here prices have advanced 2 to 21/2 cents during the week. The inferior quality of much of the corn arriving both here and at Chicago has contributed not a little to the present strength of the market, though a decrease of 314,662 bushels in the visible supply has likewise had no slight influence. To-day the market was ½ to 13/4c. higher than on Wednesday, and quite a good business was done. It was stated that covering by the shorts in Chicago started the advance to-day, when this market followed, though early in the session there were some signs of weakness here. White Southern corn is scarce and nominal. No 2 white sold at 64%c. afloat. No. 2 mixed sold at 64% @64%c. afloat, 63%@63%c. for December, 63%@63%c. for January, 63%@ 65c. for February and 6434@6634c. for May. The close was depressed; No. 2 mixed then stood at 631/4c. for December, 64%c. for January, 64%c. for February and 66%c. for May, but the weakness only set in after a further rise during the afternoon, so that to-night's closing figures are from 2 to 4 cents above those of a week ago, the later deliveries showing the largest advance. The sales to-day ran up to nearly 4,000,000 bushels.

Rye has sold moderately at rather firmer prices. Barley has been easier, with moderate transactions; Western has sold at 73@75c. Oats have advanced 1/2@1c., with a fair degree of activity. Exporters have purchased to some extent. To-day the market was strong; No. 2 mixed sold at 371/4c. for December, 38%@38½c. for January and 41½@415c. for May.

The following are closing quotations:

FLOUR.

No. 2 spring \$ bbl. 5	\$2 300	2 90	City shipping extras\$5 00@	5	35
No. 2 winter	2750	3 10	Southern bakers and family brands 4 75%		
Superfine	3 75 7	5 00	South'n skip'g extras 3 900	0	60
Minn, clear and stra't	4 000 3 450			3	90
Winter shipp'g extras. Winter clear and			Western, &c 3 000	3	35
straight		6 00	Brandywine, &c3 35 @	3	40
Patents, spring Patents, winter			Buckwheat flour, \$ 500	3	80
		GR	AIN.		
Billeagh			Rve-Western 70	0	72

	0.20	100010	
Wheat- Spring, per bush.	95 @1 18	State & Canada 75	72
Spring No. 2 Red winter, No. 2	21 09	Oats-Mixed 36 & White 3712	38
Red winter	80 @1 17 83 @1 18	No. 2 mixed 37	3743
White No. 1 Corn-West. mixed	59 @ 6312		9 86
West. mix. No. 2. White Southern	6442 6412	State, six-rowed 78	80
Yellow Southern. Western white	62 @ 65 63 @ 6484	Duck whow	0 00

The movement of breadstuffs to market is indicated in the statements below, prepared by us from the figures of the New York Produce Exchange. We first give the receipts at Western Lake and River ports, arranged so as to present the comparative movement for the week ending Nov. 24 and since Aug. 1 for each of the last three years:

Receipts at-	Flour.	Wheat.	Corn.	Oats.	Barley.	Rye.
	Rbls 196lbs	Bush.60 lbs	Bush.56lbs	Bush.32 lbs	Bush.48 lbs	Bush.56 lbs
Chicago	82,858			941,374	370,298	166,088
Milwaukee	86,038		47,100	41,320	272,371	8,225
Toledo	4,751		96,727	17,777	48,325	4,583
Detroit	2,997	74.77.874.313.43	80,037	34,840	21,754	
Cleveland	3,221		14,193	24,500	13,711	******
St. Louis	38,045			67,167	238,561	27,709
Peoria	3,025			268,470	21,300	25,010
Duluth	30,000	m constant	13,716	12,336		******
Tot. wk. '83	250,935	2,430,026	2,154,892	1,407,784	984,320	231,595
Same wk. '82			1,788,162	882,600	486,997	94,394
Same wk. '81			1,076,310	447,445	390,659	53,429
Since Aug.1-			The County		- 10 70 9 8	
1883	3,470,460	40,919,062	42,623,080	26,855,735	8,500,932	
1882	3,464,620	43,591,571	21,855,336	20,448,755	6,975,987	
1881	8,022,149	46,582,000	105,220,810	31,932,229	4,217,257	9,160,206

603

The exports from the several seaboard ports for week ending Nov. 24, 1883, are shown in the annexed statement:

Exports from-	Flour.	Wheat.	Corn.	Oats.	Rye.	Peas.
33.7	Bbls.	Bush.	Bush.	Bush.	Bush.	Bush.
New York	123,598	415.848	321,262	3,558	192,743	2,944
Boston	28,500		81,862	******	*****	******
Portland.	84		20.400			140007
Montreal.	11,868		68,463	360		149,951
Philadel	4,643		******	******	*****	
Baltim're	19,358	150,053	19,886		******	*****
N.Orl'ns .	113		10,083			
Total w'k.	188,164	672,923	501,556	3,918	192,743	152,895
8'me time	209,199	1,603,538	126,564	9,390	59,021	158.834

The destination of these exports is as below. We add the corresponding-period of last year for comparison:

Flo		ur.	Wh	eat.	Corn.		
Exports for week to—	1883. Week, Nov. 24.	1882. Week, Nov. 25.	1883. Week, Nov. 24.	1882. Week, Nov. 25.	1883. Week, Nov. 24.	1882. Week. Nov. 25.	
	Bbls.	Bbls.	Bush.	Bush.	Bush.	Bush.	
Un.King.	120,076	144,384	573.018	944,574	441.669	109,944	
Contin'nt	18,773	19,526	99,905	955,364	8,364		
S.& C.Am	21,407	22,843	var		45,952	596	
W. Indies	15,069	13,434			4,005	9,697	
Brit. Col's	11,636	8,197		15		5,074	
7th.c'nt's	1,203	815		3,585	1.566	1,253	
Total	188,164	209,199	672,923	1,603,538	501,556	126,564	

By adding this week's movement to our previous totals we have the following statement of exports since September 1, this season and last season.

	Flo	ur.	Wh	eat.	Corn.		
Exports since Sept. 1, to—	1883. Sept. 1 to Nov. 24.	1882. Sept. 1 to Nov. 25.	1883. Sept. 1 to Nov. 24.	1882. Sept. 1 to Nov. 25.	1883. Sept. 1 to Nov. 24.	1882. Sept. 1 to Nov. 25.	
	Bbls.	Bbls.	Bush.	Bush.	Bush.	Bush.	
Un. Kingdom	1,409,920	1,544,789	7,976,558	16,159,185	9,315,393	1,051,847	
Continent	87,714	181,715	5,214,723	13,189,237	2,490,897	169,276	
S. & C. Am	148,035	189,485	375	26,502	368,442	74,250	
West Indies.	217,458	249,599	16,583	20,879	134,139	115.321	
Brit. Col'nies	207,071	211,501	10	23	60,839	32,060	
Oth. countr's	9,136	12,409	600	137,684	103,526	13,379	
Total	2,079,332	2,389,478	13,208,849	29,533,510	12,473,236	1,456,133	

The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, and in transit by rail and water, Nov. 24, 1883, was a follows:

	. Wheat,	Corn.	Oats.	Barley.	Rye,
In store at-	bush.	bush.	bush.	bush.	bush.
New York	8.112.316	2,391,878	3,055,369	267,007	
Do. affoat (est.)	569,000	767,000	56.000	192,000	36,000
Albany	2,400	9,000	68,000	77,000	12,500
Buffalo	1.447,428	618.709	1,527	144.340	32.310
Chicago	9.030,302	978 479	786,159	171.783	1,206,683
Milwaukee	1,399,026	28.202	10,206	297,201	
Duluth	1,432,254	13,716	12,336		
Toledo	1,931,052	158,554	93,654	620	14,036
Detroit	253.726	47,991	58.802	23,602	1,506
Oswego	20,000	307,000		756,000	28,000
St. Louis	1.886.556	159,374	94.658	158,661	80,908
Cincinnati	175,127	37,731	130,909	50.808	43,203
Boston	172,354	523.590	231,340	24,364	21,406
Toronto (17th)	59.887			276,410	
Montreal	203,876	20,658	9,310	22,372	13,140
Philadelphia	1.129.142	140.284	101.872		
Peoria	4,918	12.837	21.414	2,355	66,081
Indianapolis	195.900	20.700	56,600	******	19.100
- Kansas City	448,762	66.976	31,400		43,223
Baltimore	2,320,317	182,176	11,360		27,333
Down Mississippi.	34,000	90,432	45.341		
On rail	610,192	752,748	1.019.487	441,000	73,910
On lake	598,469	525,900		59.696	
On canal	214,154	130,230	86,596	306,008	108,809

Tot. Nov. 24, '93. 32,251,158 8,884.165 5.987.660 3.271,227 2.343,056
Tot. Nov. 47, '83. 31,405.247 9,198.826 5.478.359 2,752,165 2,377,229
Tot. Nov. 26, '81. 19,816,284 20,634.050 2,912,186 3,339,027 1,399,000
Tot. Nov. 27, '80. 24,622,480 16,683,747 3,657,260 2,449,380 871,647

THE DRY GOODS TRADE.

FRIDAY, P. M., Nov. 30, 1883.

The movement in dry goods has been very light the past week, owing partly to the observance of two holidays. There was a continuation of the quiet tone noticed in commission and importing circles for some time past, package buyers having manifested a determination to reduce their present stocks to the lowest possible point before beginning operations for next season. The jobbing trade was also quiet, though of fair average proportions for the time of year, holiday goods having been distributed in considerable quantities by dry goods and notion jobbers. Values have not undergone any material change (owing to the apathy shown by buyers), but some kinds of domestic cotton and woolen goods are rapidly accumulating in first hands, and there is an obvious tendency toward lower prices that can only be arrested by a prompt curtailment of production.

Domestic Cotton Goocs.—The exports of cotton goods from this port were 2,970 packages, including 1,295 to Great Britain. 619 to Argentine Republic, 203 to U. S. of Colombia, 191 to China, 178 to Hayti, 120 to Brazil, 114 to Mexico, &c., making the total exports since January 1st 127,310 packages, against 127,100 for the same period in 1882 and 127,143 in 1881—a showing that indicates very slow progress in the export trade. There was a somewhat better demand for certain fabrics by the manufacturing trade, but jobbers and retailers continued to govern their purchases by actual wants, and the volume of business was consequently light. Prices of plain and colored cottons are nominally unchanged, but the tone of the market is easier, and lower quotations will probably be made-on outside makes at least—as soon as buyers show more disposition to take hold. Print cloths were in moderate demand on the basis of 31/3c. for 64x64 "spots" and "near futures," and 31-16c. for 56x60s. Aside from shirting prints (in which some fair transactions were reported), calicoes were very quiet, and ginghams were in light request, but considerable orders for chambrays and seersuckers were placed for future delivery.

Domestic Woolen Goods.—The market for men's-wear woolens was tame and uninteresting. Agents continued to make deliveries of cassimeres, worsteds, &c., on account of back orders, but new business was confined within very narrow limits. Cloakings and ladies' cloths were taken in small lots to a moderate amount, but Jersey cloths and stockinettes ruled quiet. Kentucky jeans and doeskins were in meagre request, and but little was done in satinets or repellents. All-wool suitings and sackings (for womens' wear) continued to move steadily, and there was a light hand-to-mouth demand for cashmeres and other worsted dress fabrics. Shawls and skirts were less active, and carpets were only in limited request; while a slightly better demand for hosiery, knit underwear and fancy knit goods, was reported by agents.

FOREIGN DRY Goods have been very quiet in first hands, but a fair distribution of goods adapted to the holiday trade was made by leading jobbers. Silks and dress goods were dull, but some business was done in velvets, plushes and velveteens, while sealskin and Astrachan cloakings were in fair demand. Laces, embroideries and handkerchiefs were in steady request, but housekeeping linens, hosiery and gloves were mostly quiet, and there was a limited call for men's-wear woolens.

Importations of Dry Goods.

The importations of dry goods at this port for the week ending Nov. 29, 1883, and since January 1, and the same facts for the corresponding periods of 1882, are as follows:

Insurance.

OFFICE OF THE

ATLANTIC

Mutual Insurance Co.,

NEW YORK, January 25, 1883.

The Trustees, in conformity to the Charter of the Company, submit the following Statement of its affairs on the 31st December, 1882:

Premiums on Marine Risksfrom 1st January, 1882, to 31st December, 1882..... Premiums on Policies not marked \$4,412,693 58 1.516.844.85 off 1st January, 1882..... Total Marine Premiums..... \$5,929,538 43

Premiums marked off from 1st January, 1882, to 31st December, 1882..... \$4,390,305 90

Losses paid during the same

Returns of Premiums and Ex-\$823,304 50 penses

The Company has the following Assets, viz. United States and State of New York Stock, City, Bank and other Stocks...... \$8,974,558 00 Loans secured by Stocks and 1,575,500 00 otherwise ...

Real Estate and Claims due the Company, estimated at.....remium Notes and Bills Receivable.....

1,725,575 02 Cash in Bank..... 364.923 85 Amount......\$13,171,675 02

531.118 15

SIX PER CENT INTEREST on the outstand ing certificates of profits will be paid to the holders thereof, or their legal representatives on and after Tuesday, the Sixth of February next.

THE OUTSTANDING CERTIFICATES of the issue of 1878 will be redeemed and paid to the holders thereof, or their legal representa-tives, on and after Tuesday, the Sixth of Feb ruary next, from which date all interest thereon will cease. The certificates to be produced at the time of payment and canceled

A DIVIDEND OF FORTY PER CENT is declared on the net earned premiums of the Company, for the year ending 31st December 1882, for which certificates will be issued on and after Tuesday, the First of May ner

By order of the Board,

J. H. CHAPMAN, Secretary.

TRUSTEES:

J. D. Jones, Charles Dennis. W. H. H. Moore. Lewis Curtis, Charles H. Russell. James Low, David Lane, Gordon W. Burnham. A. A. Raven, Wm. Sturgis, Benjamin H. Field, Josiah O. Low, William E. Dodge. Royal Phelps. Thomas F. Youngs, U. A. Hand, John D. Hewlett, william H. Webb,

Horace Gray, Edmund W. Corlins John Elliott, Adolph Lemayne Bobt. B. Minturn Charles H. Marshall. George W. Lane, Edwin D. Morgan, James G. De F Samuel Willetes. Charles D. Leverica Will am Bryce, William H. Fogg. Thomas B. Coddington Horace K. Thurber, William Degroot, John L. Riker, N. Denton Smith, Charles P. Burdett.

JOHN D. JONES. President. CHARLES DENNIS. Vice President. W. H. H. MOORE, 2d Vice-President A. A. RAVEN, 3d Vice-President.

Insurance.

INSURANCE COMPANY

OF NEW YORK.

F. S. WINSTON, President. ISSUES EVERY DESCRIPTION OF

LIFE & ENDOWMENT POLICIES Rates Lower than other Companies.

ORGANIZED APRIL 14TH, 1842.

ASSETS, \$95,000,000

Financial Companies.

FIDELITY & CASUALTY CO.

No. 179 BROADWAY, NEW YORK.
Officials of Banks, Railroads and Express Compa-nies, Managers, Secretaries, and Clerks of Public Com-panies, Institutions and Commercial firms, can obtain

BONDS OF SURETYSHIP
from this Company at moderate charges.
The bonds of this Company are accepted by
courts of the State of New York.
CASUALTY DEPARTMENT.

CASUALTY DEPARTMENT.

Policies issued against accidents causing death or totally disabiling injuries.

Full information as to details, rates. &c., can be obtained at head office, or of Company's Agents.

WM. M. RICHARDS, PRESL. JOHN W. OLAAS, SEC'; BOBY, J. HILLAS, ASS' Secretary.

DIRECTORS:

Geo. T. Hope, David Dows, W. G. Low, Chayles, C. G. Williams, A. S. Barnes, Charles Dennis, J.S.T. Stranahan, H. A. Hurlbut, A. B., Huti, J. D. Vermitye, S. B. Chitenden Geo. S. Ooe, Wm. M. Richards.

Bonds of Suretyship. NO OTHER BUSINESS.

The Guarantee Co.

OF NORTH AMERICA.

President: SIR. ALEX. T. GALT. Vice-President: HON. JAS. FERRIER.

SIR. ALEX. T. GALT. HON. JAS. FERRIER.

Managing Director: EDWARD RAWLINGS.

NEW YORK OFFICE:

No. 178 BROADWAY.

D. J. TOMPKINS, Secretary.

NEW YORK DIRECTORS.—Joseph W. Drexel, A. L. Hopkins, H. Victor Newcomb, John Paton, Daniel Torrance. Edw. F. Winslow. Erastus Wiman.

Anction Sales.

STOCKS and BONDS At Auction.

The Undersigned hold REGULAR AUCTION SALES of all classes of

STOCKS AND BONDS

WEDNESDAYS AND SATURDAYS.

ADRIAN H. MULLER & SON,

No. 7 PINE STREET, NEW YORK.

Commercial Cards.

ESTABLISHED 1855. EUGENE R. COLE, Successor to

Cole. sears

STATIONER AND PRINTER,

Supplies Banks, Bankers, Stock Brokers and Corporations with complete outfits of Account Books and Stationery.

[F] New concerns organizing will have their orders promptly executed,

No. 1 WILLIAM STREET, (HANOVER SQUARE.)

Joy, Lincoln & Motley,

SUCCESSORS TO
E. R. MUDGE, SAWYER & CO.,
43 & 45 WHITE STREET, 15 CHAUNCEY STREET,
NEW YORK.
AGENTS FOR

ocean Mills Co., Atlantic Cotton Mills, Peabody Mills, Chicopee Mig. Co., Herton New Mills, White Mig. Co., Saratoga Victory Mig. Co., Hostery and Yarn Mills,

Commercial Cards.

Brinckerhoff, Turner & Co.,

Manufacturers and Dealers in

COTTONSAILDUCK

And all kinds of

COTTON CANVAS, FELTING DUCK, CAL COVERING, BAGGING, RAVENS DUCK, SAIL TWINES, &c., "ONTARIO" SEAMLESS BAGS, "AWNING STRIPES.

Also, Agents UNITED STATES BUNTING CO.

A full sapply, all Widths and Colors, always in stock No. 109 Duane Street.

SAMUEL BUDD.

Fine Custom Shirts our Specialty. Over Twenty Years' experience warrants the assertion that our Dress Shirts are unequaled for style, appearance and workmanship. We guarantee in all cases a perfect fit.

SAMUEL BUDD,

Broadway & 4th Street, New York.

BAGGING.

WARREN, JONES & GRATZ, ST. LOUIS, Mo.

Manufacturers' Agents for the sale of Jute Bagging. IMPORTERS OF

IRON COTTON TIES.

THE Ashepoo Phosphate Co., CHARLESTON, S. C.

ROBERTSON, TAYLOR & CO.,

Manufacturers of High-Grade Acid Phosphates, Dissolved Bones, Bone Ash and Ammoniated Fertili-zers. Large Importers from the Mines in Germany of Leopoldschall Kainit.

Bliss, Fabyan & Co.,

New York, Boston, Philadelphia, SELLING AGENTS FOR LEADING BRANDS BROWN & BLEACHED SHIRTINGS AND SHEETINGS,
PRINTS, DENIMS, TICKS, DUCKS, &c.

Towels. Quilts, White Goods & Hosiery Drills, Sheetings, &c., for Export Trade.

OFFICE

CARPETS.

HOUSEKEEPERS AND OCCUPANTS OF OF FICES take notice. Before buying your carpets, Linoleum, Oilcloths, or Mattings, call at BENDALL'S Misfit Carpet Store, 114 Fulton St., basement floor Cheapest place in New York.

SOLD BY ALL DEALERS THROUGHOUT THE WORLD GOLD MEDAL PARIS EXPOSITION-1878.

Unblications.

FOR SALE.

Chronicle Volumes SINCE 1870.

Any office possessing these volumes since 1870 has at hand for convenient reference a complete and re-liable financial history of the period. Parties having the more recent volumes can obtain from the pub lishers most of the earlier volumes, or complete sets

WILLIAM B. DANA & CO., 79 & 81 WILLIAM STREET,