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HARVEY J. HOLLISTER, Cashier.

The Old National Bank OF GRAND RAPIDS, MICH.

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THE INTEREST ON THE FOLLOW-

ING bonds is payable at the banking house of Messrs. WINSLOW, LANIER & CO., corner of Nassau and Cedar Streets, New York City, on and after September 1, 1883: September I, 1883:
Central Mint Company of Mexico—
Debenture 78.
Columbus, Hocking Valley & Toledo Railway Co.—
General mortgage 58;
Columbus & Toledo Railroad Co.—
Second mortgage 78.
Dayton & Michigan Railroad Co.—
Second mortgage 78.
Toledo Depot Second mortgage 78.
Indianapolts, Indiana—
School 68.
Logansport, Indiana—
Funded Loan 68.
Pittsburg Fort Wayne & Chicago Railway Co.—
First mortgage 78, series "C."
Second mortgage 78, series "I."
Equipment mortgage 88.
Vermillion County, Indiana—
County 68.
Wabash County, Indiana—
Gravel Road 68.
SEPTEMBER 6.
Blackford County, Indiana—
Funded 68.
SEPTEMBER 8.
Blackford County, Indiana—
SEPTEMBER 8.

Blackford County, Indiana— Gravel Road 7s. Jasper County, Indiana— Jail 6s.

Martin County, Indiana—
County 7s.
Vermillion County, Indiana—
Gravel Road 7s.
Marton, Indiana—
School 6s.
Mitch

Mitchell, Indiana— School 7s.

Adams County, Indiana—Gravel Road 6s.

CHICAGO & NORTHWESTERN
RAILWAY COMPANY, 52 WALL ST., NEW
YORK, August 30, 1883.—A quarterly dividend of
TWO PER CENT on the preferred stock of this
Company will be paid at this office on Thursday,
September 27.

Transfer books close September 8 and re-open September 29, 1883. M. L. SYKES, Treasurer.

NORTHERN PACIFIC RAILROAD COMPANY, TREASURER'S OFFICE, 17 BROAD ST., NEW YORK, August 14, 1883.—Coupons of the Pend D'Oreille Division bonds of this company, due September 1, proximo, will be paid upon presentation at this office on and after that date. ROBERT LENOX BELKNAP, Treasurer.

NORTHERN PACIFIC RAILROAD
ST., NEW YORK, August 16, 1883.—For the purpose
of the annual election, the books for the transfer of
the common and preferred stock of the Northern Pacific Railroad Company will close at this office
AUGUST 25 at 3 P. M., and reopen SEPTEMBER 21
at 10 A.M.
By order of the Present Company of the Railroad Company of the Railroad Company will close at this office
AUGUST 25 at 3 P. M., and reopen SEPTEMBER 21

By order of the Board of Directors.

ROBERT LENOX BELKNAP, Treasurer.

OREGON IMPROVEMENT COM-PANY, NEW YORK, August 25, 1883.
The increased semi-annual dividend of Four Per

Cent (4 p. c.) will be payable September 15, 1883, at the office of the Farmers' Loan & Trust Company. The transfer books close September 5, and re-open September 17, 1883.

TOLEDO DELPHOS & BUILINGTON FIRST MORTGAGE MAIN LINE BONDS.
The holders of the above-named bonds will greatly
facilitate the establishment of their rights under
the mortgage (for the forcelosure of which suits are
now pending) by communicating as soon as possible
with the undersigned, who represents a large holding of these bonds.

SAML A. STRANG,
30 Pine Street, New York.

Financial.

September Investments.

Baltimore & Washington (Balt. & Ohio) 6s, 1913. Columbus & Indianapolis Central 1st 7s, 1904. New Orleans Jackson & Great Northern 1st 8s, 1886. New Orleans Jackson & Great Northern is s, 1999.
Sandusky Mansfield & Newark 1st 7s, 1909.
Chicago & Southwestern (Rock Island) 1st 7s, 1909.
Jefferson Madison & Indianapolis 1st, 7s, 1906.
Bellefont & Ind. (C. C. C. & I.) 1st 7s, 1801.
New York Chicago St. Louis Equip. 7s, 1888 to 1892.
Evansville & Terre Haute Consols 6s, 1921. Lake Shore Dividend Bds. 7s, 1899. St Louis Gold 6s, various dates.

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HUNT'S MERCHANTS' MAGAZINE. Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES

VOL. 37.

SATURDAY, SEPTEMBER 1, 1883.

NO. 949.

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The Chronicle.

THE COMMERCIAL AND FINANCIAL CHRONICLE is published in New York every Saturday morning.

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POST OFFICE BOX 958.

THE FINANCIAL SITUATION.

There seems to be very little change to note this week. The stock market has passed through about the same experience as last reported, the see saw motion being kept up with unfailing regularity, first by sales to depress prices and then in turn by purchases to cover sales. These successive blows have, however, as a net result effected a gradual yielding in values, so that from week to week prices have declined, until now it is reported that outsiders and investors, believing the bottom is reached, are beginning to purchase more freely. Still there appears to be no more positive evidence of this than existed on the twenty other occasions during the summer, when a similar condition has been noted, although it is true that during the last two days the tone of the market has improved.

A fact with quite a general moral, and which has been used to depress prices, is the promised default to-day of the Ohio Central Railroad on its River Division first mortgage bonds. The reason assigned for this step is the depression in the coal and iron trades; but to those conversant with the road's affairs it would seem as if the overburdened condition in which the property had been placed had quite as much to do with the default as the

be said to date from the 1st of January, 1880. The prospectus issued at that time presented things in a very pleas. ant way. The road was to become a prominent carrier of bituminous coal in Ohio, and particular stress was laid on the fact that the Columbus & Hocking Valley and Columbus & Toledo roads, having 230 miles, had "together paid 7 per cent on 5½ millions bonds and 8 per cent on 3 millions stock" in the year immediately preceding. Of course, the new enterprise, starting in such auspicious times as then prevailed, must outdo the old rival in some way, in order to be the better prepared to share with it the business; so instead of 51 millions bonds, as on the Hocking Valley roads, the Ohio Central was given 6 millions, (3 millions first mortgage bonds and 3 millions income,) and instead of 3 millions stock it was given 4 millions. worked so well, apparently, that it was concluded to try operations on a larger scale. The road having been built for the coal business, the coal lands furnishing that business had to be secured, and the Ohio Central Coal Company, owned and controlled in the same interest as the Railroad, offered a convenient means of obtaining them. Accordingly, the two companies were merged into one in January, 1881, and the capital of the Ohio Central Railroad increased from 4 to 12 millions. Previously the railroad had also provided itself with a terminal mortgage for \$600,000, in keeping with the spirit of the times. But as yet the line ran merely from Toledo to Hadley Junction and Columbus; -it must go on to the Ohio River and into West Virginia. The Mineral Division, having \$300,000 1st mortgage bonds and \$300,000 incomes, supplied the initiative in this direction, but soon gave place to the more ambitious "River" Division of 150 miles, from Corning, Ohio, to Charleston, W. Va., lately completed, with its \$7,000,000 1st mortgage, \$4,000,000 incomes, and 10 millions stock. It is on the mortgage bonds of this division that default is now to be made. Three millions of these bonds are meant to retire \$2,550,000 Ohio Central Coal Company bonds and also the \$600,000 Mineral Division bonds, but the total amount is as stated, and includes the bridge across the Ohio. That modern contrivance, howeverthe car trust-has also found lodgment in the bosom of the concern, for we see that there are car trust certificates No. 1 to amount of \$360,000, and car trust certificates No. 2 to amount of \$1,750,500, together \$2,110,500, both bearing interest at the moderate rate of 8 per cent per annum. Thus there is now 22 millions of stock, 10 millions of 1st mortgage bonds, \$600,000 terminal bonds, \$2,100,000 car trusts, and 7 millions of incomes—all on a road of less than 400 miles. And this we are asked to accept as a fair sample of railroad properties state of trade. The active existence of the company may in general. We refuse to consider it as anything except

a particular and peculiar kind of financiering, which, though it has been more common than we could wish, is fortunately not by any means universally prevalent in our railroad system to-day.

But aside from stocks and Wall Street ways and management, there seems nothing that really ought to discourage one in the general outlook. On the contrary, we are inclined rather to take an increasingly favorable view of the agricultural and commercial situation. To be sure the reports coming from the cotton districts are just now very unpromising, but it must be remembered that this is always the case about the first of September. Besides, even if we should lose half a million bales from our 7 millions this year, of course it would be a loss, but it would still leave enough for the world's consumption without entrenching at all on old stocks, and probably prices would be a little less flimsy, so that the loss in quantity exported would be made good to the country in dollars received. A significant fact in this connection is that the authority reporting the very great decline in cotton production in the Southwest is careful to say "that the grain crops -large and small-have been successful in the full sense of the word, and the coming fall may witness a season of general prosperity throughout the State." If the prophecies of great loss to cotton in that section prove true, it will be a fact worth remembering, since it is the first instance we can recall where a drought was long enough to kill cotton and didn't hurt corn!

As to the West and Northwest, the agricultural prospects continue almost everywhere very favorable. The wheat production will be larger than the early estimates, oats, potatoes, &c., are splendid, and the corn crop, with two weeks more without frost, promises to be immense. This latter fact means cheap nearly everything to eat. Besides, the commercial situation shows improvement; buyers from the West and South are multiplying, goods are selling rapidly, and although the margin for profit is small, it will require but little increase in demand to stiffen prices. If it does not come in that way, however, prudence will dictate to manufacturers to curtail production until they have to force less of their goods into consumption through the auction rooms. It is undoubtedly a fact that cotton and woolen spindles have increased very rapidly of late years, taking North and South together. Probably 860,000 cotton spindles have been added the past twelve months, besides the new spindles which have replaced existing ones and increased the capacity of the old. It is not wonderful, therefore, in a time of special depression, that the manufacture of cotton goods should prove to be in excess of the people's wants. If it is really so, though, the quicker it is acknowledged and remedied the better.

We are surprised to see at every new fact of over-production which comes to light, many try to draw a similarity in the condition now with that of 1873. We repeat that there is no point of likeness between them. There is, however, great resemblance to the situation in 1878, when the whole country and all enterprise was simply waiting for specie payments. We had then passed our speculative period, and so we have now. To-day, there is not a spark of speculation observable anywhere, either here or in Europe. Prices are not even regulated by values, but by what the seller can get. Cotton, wheat, pork, iron, securities, are said to be low, but no one feels confident that they will not be lower to-morrow. This is not because capital is not abundant, for, as in 1878, wealth is accumulating, never faster than now, since we are not spending but rapidly producing. It is only that capital is timid, seeks savings banks, trust companies, temporary year without exhausting the surplus. The following will

loans, undoubted securities, shunning Wall Street and its shadows. If we look at Great Britain we find a similar state of things existing. Interest there is ruling at 4 per cent, and has been ever since last spring. We cannot remember the summer it was so high before, and certainly it never was so high through that period when there was literally no business activity, no over trading to suppress. What does all this mean? What is capital afraid of? What is it waiting for? It was waiting for specie payments in 1878, and as soon as established it lost its timidity, and the wheels of commerce the world over were set in motion again. It is possible that imports of gold from Europe will defer the evil that is feared, and business will, after that, revive again. However that may result, it cannot but be a short cycle.

The latest reports regarding the condition of the European crops indicate that there will be a very large deficiency, requiring increased supplies from foreign countries. As an inevitable result, these supplies must be paid for largely with gold, and as Great Britian is the clearing-house of the world, and further, as the greatest deficiency of wheat is in England, London has been preparing for the drain, and has had to put the screws on commerce all summer to do it. accumulations have therefore been very considerable and now the Bank of England holds over two million pounds sterling more than at this time last year, and is gaining weekly. Still, the most of this addition must have been drawn from interior sources, as the imports for the seven months ending August 1st were only £4,118,057, against exports of £3,701,060. That is, when trade was already dull in Great Britain the Bank has had to make it duller so it could gather in the money made idle to pay for food. This is what England's single standard is costing her. But she hopes to be relieved soon from this constant pressure by our dropping down to a silver standard. And who dare say she will not?

Our money market shows some indications of hardening in the rates, call loans averaging for the week about 21 per cent. There is also inquiry for time money at about 6 per cent for ninety days on stock collaterals. But, as we stated last week, there are good reasons for believing that money will not be very active for the remainder of the year. The Treasury is in a position to make liberal disbursements, the reserves rapidly accumulating, and there remaining about 24 million of called bonds to be redeemed at the rate of 5 millions weekly, if presented, between this and the first of November, even if no further calls are made and payment anticipated. Then, again, the demand for money is not likely to be so urgent as it has been in past seasons. The harvest is late, speculation in breadstuffs is stagnant, the grain centres are full, and there is no particular desire by speculators or middlemen to urge the marketing of produce at least for the present. A comparison of prices of all stocks and staples a year ago with those now ruling, shows an enormous shrinkage, and therefore, even if speculation were active, less money would be required to carry it on; but as it is dull, and pretty sure to continue so, there will be less employment for funds than usual. Besides, confidence in the future being unsettled, capital, as already stated, is accumulating at the chief centres, and, while not absolutely idle, those controlling it are satisfied with very small returns so long as the security is ample. Our city banks had last Saturday over 5 millions more cash and 43 millions more reserve than they had a year ago, and if the demand is no greater than it was in 1882 at this season, the inquiry for crop purposes will be satisfied this

show the surplus reserve of the New York banks for September and October, 1882, 1881 and 1880.

Week	k ended	1882.	1881.	1880.
Septembe	er 2	*\$156,025	*\$1,020,100	\$5,679,400
"	9	*1,882,275	971,050	5,700,875
"	16	*1,011,975	454,125	5,302,825
41	23	*2,271,825	1,462,275	4,643,075
66	30	*2,087,425	*2,746,025	4,399,750
October	7	471,825	*3,333,275	4,368,400
"	14	1,855,400	*2,522,875	4,757,573
4.6	21	2,788,750	1,907,275	3,565,450
46	28	1,597,900	4,710,800	3,743,575

This shows that the drain of currency for crop purposes usually ends about the middle of October. There is then a lull until about the last of November when we have a demand for the movement of cotton and for hog packing purposes. In 1880 the market was supplied to a large extent with gold from Europe, and while this year we may not get our first consignments until November, the movement will be accelerated if there should be any prolonged activity in money. The demand from the West has not been urgent this week, as will be seen from the following statement of the New York Clearing House banks, made up from returns collected by us, showing the week's receipts and shipments to and from the interior of gold and currency.

Week Ending Aug. 31, 1883.	Received by N.Y. Banks.	Shipped by N.Y. Banks.	Net Interior Movement.
CurrencyGold	Al .	*\$918,000	Gain. \$102,000
	******	7******	
Total gold and legal tenders	\$1,020,000	\$918,000	Gain. \$102,000

*320,000 of this was transferred in the shape of silver certificates by a deposit of gold in the Sub-Treasury.

The above shows the actual changes in the bank holdings of gold and currency caused by this movement to and from the interior. In addition to that movement the banks have gained \$300,000 through the operations of the Sub-Treasury. Adding that item, therefore, to the above, we have the following, which should indicate the total gain to the N. Y. Clearing House banks of gold and currency for the week covered by the bank statement to be issued to-day.

		Out of Banks	Net Change in Bank Holdings.
Banks' Interior Movement, as above Sub-Treasury operations, net	300,000	\$918,000	Gain. \$102,000 Gain. 300,000
Total gold and legal tenders	\$1,320,000	\$918,000	Gain. \$402,000

Foreign exchange has been dull and heavy, and yesterday rates were marked down, although at the moment the market is moderately firm. The indications point, however, to a further speedy reduction in the rates, as bankers are looking for a supply of cotton bills in a few days. There is a fair export movement of breadstuffs, and the demand for bills has been not at all urgent, being confined to sight bills and cables which were on Thursday in request for the fortnightly settlement. Some security bills are on the market, indicating purchases of stocks or bonds for European account to a limited extent.

The following shows relative prices of leading securities in London and New York at the opening each day.

	Aug	. 27.	Aug	Aug, 28.		Aug. 29.		Aug. 30.		Aug. 31.	
	Lond'n prices.*		Lond'n prices.*	N.Y.	Lond'n prices.*	N.Y.	Lond'n prices.*	N.Y.	Lond'n	N.Y.	
U.S.4s,c.	119.31	1193%	119.31	11936		11936		_	-		
U.S.41/28.	112.25#	11316	112.25#		112.374		119.43	1193%	119.43	1193	
Erie	28.85	28%	28.85	2816	29.46	1133/s 293/s	112.37#	1133/8	112.13	1133/	
2d con.	92.04	9134	92.53	94	92.53		29.34	2834	29.46	291/2	
Ill. Cent.		12516	126.13	125%	127.10	94 126	91.55	94	92.53	94	
N. Y. C	115.24	115	115.17	1141/4	115.41	100000	126.86	126	127.10	1261/2	
Reading	24.35+	4716	25.29+	48%	25.20+	1151/8	.114.93	1141/8	115.05	1151/8	
Ont.W'n	19.96	20	20.09	20	20.45	50	24.96+	4914	25.26+	513/8	
St. Paul.	101.05	10016	101.05	10036		2014	20.21	201/8	20.45	205/8	
		100/8	101 00	10098	101.78	10134	101.78	10034	105.05	102	
Exch'ge, cables.	* 4.87	,	4.87	,	1.87		4.8		4.8		

Expressed in their New York equivalent.

The stock market on Monday was conspicuous for the sharp decline in the Northern Pacifics and Oregon Trans-Continental, and although there were occasional reactions in these properties, the course was generally downward until Thursday afternoon, when after the lowest prices of the week had been recorded, a recovery set in. The movement in Lake Shore and New York Central has also been in the direction of lower figures, caused, it is said, by the unloading of large amounts of the former by a prominent speculator, who became tired of supporting this property. Louisville & Nashville, the coal carriers, Central Pacific, and the stocks of the granger roads, fell off in a marked degree early in the week, and while the Southwesterns sympathized to some extent, the decline in them was not so severe. Tuesday it noticed that the speculators for a fall were disposed to take their profits, probably finding that the market was so heavily oversold as to put it in the power of bold operators to sharply turn it upward. The rise resulting from this covering of short contracts was of brief duration, and as soon as the short interest was well closed out the hammering was resumed. On Thursday afternoon and again on Friday there was another recovery, but whether this is anything more than a temporary upward movement remains to be seen.

The Bank of England gained £395,000 bullion during the week, of which £343,000 came from abroad, and the proportion of reserve to liabilities was increased $\frac{\pi}{3}$ of I per cent. The Bank of Germany since the last return gained 860,000 marks. The following indicates the amount of bullion in the principal European banks this week and at the corresponding date last year.

	Aug. 3	0, 1883.	Aug. 31, 1882.		
<u> </u>	Gold.	Silver.	Gold.	Silver.	
	£	#	Q	0	
Bank of England	23,875,298		21,781,526	2	
Bank of France	39,413,925	41,443,465	40.054.828	45.934.495	
Bank of Germany	7,621,250	22,863,750	6,821,250	20,463,750	
Total this week	70,910,473	64,307,215	68,657,604	66,398,245	
Total previous week	70,494,644	64,244,700	68,852,762	66,723,540	

The Assay Office paid \$189,872 through the Sub-Treasury for domestic bullion and \$350,000 for foreign bullion (Spanish doubloons) during the week, and the Assistant Treasurer received the following from the Custom House.

Dut		1-	Consisting of—					
Date.	GOLO.		U. S. Notes.	Gold Certif.	Silver Cer- tificates.			
Aug.24	\$520,067 1	17	\$17,000	\$29,000	\$410,000	\$64,000		
" 25	414,192 2	24	5,000	32,000	333.000	44,000		
" 27	499,022 7	78	8,000	37,000	394,000	60,000		
" 28	604,697 1	19	15,000	33,000		82,000		
" 29	662,733 7	75	13,000	57,000	528,000	65,000		
" 30	380,718 8	34	20,000	18,000	265,000	76,000		
Total.	\$3,081,431 9	7	\$78,000	\$206,000	2,404,000	\$391,000		

OUR LAST YEAR'S FOREIGN TRADE.

The fiscal year 1882-3 marked the return of our foreign trade to what has of late years been its natural condition, namely, a large excess of merchandise exports over imports. As our exports consist almost entirely of agricultural products, the changes from year to year follow quite closely the varying results of the harvest. The yield of all crops being exceptionally favorable in the season of 1880, exports for 1880-1 exceeded 900 millions, and the balance in our favor reached almost 260 millions; the yield of the crops for the season of 1881 being deficient to an extraordinary degree, exports in the year 1881-2

[†]Reading on basis of \$50, par value. ‡Ex-interest.

fell off 150 millions, and this, coming concurrently with a large increase in imports, caused a reduction in the balance in our favor to below 26 millions, against the nearly 260 millions of the preceding year. With a far better harvest in 1882, our exports have again materially increased, and for the fiscal year just closed we are permitted to record a balance of exports in the sum of over 100 million dollars. To show the import and export movement for each year since 1870 we have prepared the following table, the figures being arranged in groups of five-year periods in order to make comparisons more easy and more effective.

VALUE OF IMPORTS AND EXPORTS OF MERCHANDISE FROM 1871 TO 1883, INCLUSIVE—SPECIE VALUES.

Year ending June 30.	Total Exports.	Imports.	Excess of Exports or Imports.	Total Imports and Exports.
-		\$	\$	\$
1871	442,820,178	520,223,684	Imp. 77,403,506	963,043,862
1872	444,177,586	626,595,077	Imp. 182,417,491	1,070,772,663
1873	522,479,922	642,136,210	Imp. 119,656,288	1,164,616,132
1874	586,283,040	567,406,342	Exp. 18,876,698	1,153,689,382
1875	513,442,711	533,005,436	Imp. 19,562,725	1,046,448,147
Total 5 years	2,509,203,437	2,889,366,749	Imp. 380,163,312	5,398,570,186
Average	501,840,687	577,873,349	Imp. 76,032,662	1,079,714,037
1876	540,384,671	460,741,190	Exp. 79,643,481	1,001,125,861
1877	602,475,220	451,323,126	Exp. 151,152,094	1,053,798,346
1878	694,865,766	437,951,532	Exp. 257,814,234	1,131,917,298
1879	- 710,439,441	445,777,775	Exp. 264,661,666	1,156,217,216
1880	835,638,658	667,954,746	Exp. 167,683,912	1,503,593 404
Total 5 years	3,383,803,756	2,462,818,369	Exp. 920,955,387	5,846,652,125
Average	676,760,751	492,569,674	Exp. 184,191,077	1,169,330,425
1881	902,377,346	642,664,628	Exp. 259,712,718	1,545,041,974
1882	750,542,257	724,639,574	Exp. 25,902,683	1,475,181,831
1883	823,833,656	723,180,914	Fxp. 100,652,742	1,547,014,570

A glance at the above shows that the change in our trade which began with 1876, has been, as stated, almost entirely due to the marvellous expansion in exports, the direct outgrowth of our rapid agricultural development and settlement. The imports have risen, too, without doubt, especially during the last four years; but the rise came after a very heavy fall (over 205 millions decline took place between 1872-3 and 1877-8), while the upward movement in the exports has proceeded almost without break-reaching its highest point in 1880-1, with 902 millions, the total in the last fiscal year being 823 millions. Comparing this last twelve-month period with that of ten years ago, the exports show an increase of over 300 millions, while the imports record an addition of but 80 millions, demonstrating clearly to what our progress in the last decade is to be attributed.

Still, as to the imports one point must always be borne in mind, and that is that the totals reached during the era of expansion preceding the panic of 1873 offer no guide to our legitimate consuming capacity or actual wants at that time. They were swelled beyond measure by a kind of speculative mania, the feature of the period, and which was so soon to precipitate us into disaster. We borrowed freely and lavishly of Europe as long as we could and were extravagant and reckless in spending what we had borrowed. Thus the import movement was not natural or healthy, but governed by conditions that betokened a very undesirable and feverish state of trade. Bearing this in mind, therefore, similar totals at the present time must at least be considered large, even after allowing for our increase in population and growth in con-Yet the total of 1873 was again suming capacity. reached (and even 25 millions exceeded), in 1880, and has for two years now been over 80 millions greater. It will be remembered that last year in explaining the increase of 82 millions in the movement for the fiscal year 1881-2 over that of 1880-1 we accounted in part for the large expansion by an increase in the importation of certain articles of food, rendered necessary because our own supplies-owing to the crop shortage-

were deficient. The past fiscal year this cause was absent, and there was a large falling off in the demand for foreign iron and steel (consequent upon the check to railroad buil ding), while in addition general trade was not such as to encourage extravagance or excessive consumption, so that a decided decrease in the total imports was anticipated. But now it appears that while there is a reduction, it is merely nominal in amount. In other words, our imports the past year were but 11 millions below the largest ever recorded. An examination of the movement in detail for the two years shows that though there has been a decrease, as expected, in certain large items, the increase in other items-both large and small-fell but little short of offsetting the whole of that decrease. To make this more clear, we have gone over the list and selected and give below all the different items that exhibit changes approximating a million dollars or more each.

ARTICLES SHOWING AN INCREASE.

Free of Duty.	1883.	1882.	Dutiable.	1883.	1882.
	\$	\$. \$	\$
Eggs	2,677,604	1,808,585	Jute, &c	12,606,513	10,372,382
India rubber	15,511,066	14,264,903	Leather	8,235,053	7,029,041
Indigo	3,475,112	2,776,836	Opium	3,138,139	1,826,998
Silk, raw	14,043,340	12,890,392	Soda, carbon'te	4,221,899	3,531,693
Tin in bars, &c	6,106,250	4,953,538	Sugar (brown).	84,176,771	83,147,135
70 11 11			Tin (plates)	17,699,239	16,599,264
Dutiable.	00 000 000	04 074 000	Tobacco, leaf	8,548,999	6,230,865
Cotton manuf't's	36,853,689	34,351,292	Wine,sp'its, &c.	12,308,307	9,849,533
Earth.& Ch. ware	8,620,527	6,979,650	Wool& manuf's	55,224,283	48,457,570
Fruits, &c	19,275,054	18,491,843			
Glass & Glassw're	7,762,543	6,634,371	Total	320,484,388	290,195,891

ARTICLES SHOWING A DECREASE.

Free of Duty.	1883.	1882.	Dutiable.	1883.	1882.
	\$	8		\$	\$
Coffee	42,050,513	46,041,609	Hemp, raw	4,927,269	6,110,152
Soda, nitrate	2,336,661	3,911,545	Iron, &c., &c	40,796,007	51,377,633
Tea	17,302,849	19,392,102	Potatoes	1,092,211	4,660,120
			Preci'us stones	7,692,385	8,444,525
Dutiable.	101000	4 040 000	Silk, &c	36,764,276	38,985,567
Animals, living	4,042,367		Molasses	7,642,111	10,015,254
Fancy goods	7,737,984 7,801,874	10,866,628 9,695,262	Total	180,186,507	214,313,336

It will be noticed that the largest decrease is in iron, steel, &c., but that coffee, tea, barley, and potatoes, also show large reductions. On the other hand, there is a material increase in such items as cotton manufactures, jute, wool, wine, and tobacco, and as a rule it will be found there is a pretty general gain all through the list. In the case of some of the items mentioned, the increase is no doubt, in a measure, attributable to the changes in our tariff law, but the precise extent of this cannot be determined. Any estimate as to our future imports is complicated by the same consideration, but it would seem probable, in the present state of business and business profits, that the volume of imports will be much smaller during the current fiscal year. In this connection we may mention that the tendency during the whole of the last half of the late fiscal year was in this direction, the sudden movement upward in June being due, as stated, to special causes connected with the changes in the tariff.

With reference to the exports, the fact that the total for 1882-3 is not the largest on record, being pretty nearly 80 millions below that of 1880-1, may attract attention. With the single exception of corn, the crops of last season were the largest ever harvested in the country. Why, then, is not this fact reflected in the exports? The main reason is, that the crop year and the Government year are not identical. For instance, the corn crop of last year, which was 422 million bushels greater than that of the previous season, did not count in the exports to any extent until the second half of the fiscal year. Then that portion of the crop (usually a heavy proportion in years of large yield) which is turned into meat, did not make itself felt at all, since the process requires time. The smaller provi

sions exports this year are really the effect of the drought of 1881 and also the work of the severe winter that preceded the drought and which destroyed so many cattle on the Western plains. In the same way, larger provisions exports the current fiscal year, as a result of the better conditions that prevailed in 1882, should follow as a matter of course. Further, it is to be said that the exports of petroleum fell off from the total of the previous year. Finally, we have carried forward a large surplus of wheat, which it was assumed at one time would go out during the late year, and this has of course tended to diminish the export totals. In order to show at a glance the part played by wheat, corn, &c., we have prepared the subjoined statement, giving the individual items of the breadstuffs exports, both in quantity and value, for three years past.

EXPORTS OF BREADSTUFFS DURING LAST THREE FISCAL YEARS.

		Quantity.		Value.		
	1832-3.	1881-2.	1880-1.	1882-3.	1881-2.	1880-1.
				\$	\$	\$
Barley, bush	423,472	202,085	884,912	292,356	148,725	549,037
Corn, bush	40,163,754	43,148,889	91,349,817	27,385,671	28,814,016	50,414,194
C'ram'l, tbls	265,312	288,240	434,116	974,672	992,043	1,267,609
Oats, bush	275,283	514,818	858,197	157,255	250,514	167,085
Rye, bush	2,170,026	973,897	1,928,405	1,657,998	946,056	1,885,785
Whea', bush	104,971,133	92,822,732	149,453,771	118,458,702	110,453,336	166,641,758
W.flour,bbls	9,069,031	5,733,194	7,874,962	54,044,837	35,396,706	44,635,623
				202,971,491	177,001,396	265,561,091

The decreasing movement of corn is here readily seen. Notwithstanding a heavy gain in the exports during the last six months of the fiscal year, the total of this cereal is somewhat smaller than in 1881-82, and if we compare with 1880-1, the movement shows a reduction of over one-half. As for wheat and flour, while the past year's exports of $172\frac{1}{2}$ millions appear large alongside of those of the 146 millions in 1881-2, they wear a different look when contrasted with the 211 millions of 1880-1.

The provisions exports—or, rather, those of provisions and dairy products combined—exhibit an even more marked decline, the cause for which we have already explained. The aggregate for 1882-3 is only $98\frac{3}{4}$ millions, against $112\frac{3}{4}$ millions in 1881-2, and against as much as $145\frac{1}{2}$ millions in 1880-81. Details follow in the annexed table, from which it will be seen that, with one exception, every item records a decrease from both 1881-2 and 1880-1, which is as marked in the case of dairy products as it is in the case of provisions.

EXPORTS OF PROVISIONS DURING LAST THREE FISCAL YEARS.

	Pounds.			Value.		
	1882-3.	1881-2.	1880-1.	1882-3.	1881-2.	1880-1.
				\$	\$	\$
Beef, fresh.	80,281,890	69,502,621	105,800,292	8,289,101	6,763,082	9,850,257
Beef, salted	41,409,118	45,653,800	40,451,420	3,723,005	3,884,612	2,651,363
Bac'n&h'ms	336,930,122	457,602,223	740,845,931	37,747,746	45,810,737	60,683,251
Lard	222,914,778	249,192,144	376,946,248	26,383,931	28,840,206	35,108,788
Pork	60,059,987	78,699,839	106,364,193	5,999,689		8,157,699
Tallow	38,675,186	50,380,973	96,253,933	3,247,833	4,009,618	6,792,325
Butter	12,279,771	14,689,732	31,692,241	2,274,671	2,838,766	6,221,543
Cheese	98,473,159	124,368,534	145,824,906	11,060,483	13,678,602	16,156,852
				98,726,459	112,875,270	145,622,078

Provisions thus showing a decrease from last year of 14 millions, and breadstuffs an increase of only 26 millions, of which 6 millions is absorbed by a falling off in petroleum, how was the augmentation of 73 millions in the total merchandise exports brought about? The answer is, in great part by a very heavy addition to the movement of cotton, the exports of which were $47\frac{1}{2}$ million dollars greater than in the preceding fiscal year. As it will be interesting in this connection to see how the leading staples—cotton, breadstuffs, provisions and petroleum—compare with each other, we give the following useful

and instructive table of the value of each for the last three fiscal years.

VALUE OF OUR LEADING STAPLES OF EXPORTS.

Staple.	1852-83.	1881-82.	1880-81.
Cotton Breadstuffs Provisions, &c Petroleum	\$247,328,721 202,971,491 98,726,459 44,913,079	\$199,812,644 177,001,896 112,875,270 51,232,706	247,695,746 265,561,091 145,622,078 40,315,609
Total	\$593,939,750	\$540,922,016	\$699,194,524

The statement is noteworthy in showing first that cotton leads by a very large amount all the other staples, and, secondly, in showing what a large preponderance of our total exports these four leading staples have. Thus, out of a total outward movement of 823 millions for the year, the articles mentioned aggregated almost 600 millions. Another point brought out by the table is, that while these four staples have increased 53 millions on 1881-2, they are over 105 millions behind 1880-1. The increase of 53 millions on 1881-2 is 20 millions short of the entire increase in our merchandise exports, and this shows that a gain of that amount must have been made outside of the increase in the leading staples, which cannot but be regarded as a satisfactory feature, especially if it tends to the diversification of our exports so greatly needed. The same feature is also to be noted in the comparison with 1880-1, for while the falling off in the leading staples is 105 millions, as stated, the total exports record a decline of only 78, leaving 27 millions as a gain on general and miscellaneous items. The first position which was held by cotton the past year was also held by that staple the previous year, but in 1880-81 breadstuffs lead by 18 millions. It is to be remarked that while the cotton exports in 1880-81 and in 1882-3 were almost alike in value, in the latter year the shipments were actually about 100 million pounds greater, lower prices this year having operated to diminish values.

A point of considerable interest in connection with our foreign trade figures is the relation the different ports bear to the total movement. In the following table we show the actual exports and imports at our six leading seaports during the last four years, as well as the proportion of the country's entire movement received or shipped at each of those ports in the same years.

EXPORTS AND IMPORTS OF MERCHANDISE AT UNITED STATES PORTS.

Exports*	1882-83.	P.c.of whole.	1881-82.	P.c.of whole.	1880-81.	P.c.of whole.	1879-80.	P.c.of
	\$	1	\$		\$		\$	100
N. York.	361,494,706	43.88	344,496,451	45.90	407,180,102	45.12	392,560,090	46.98
N.Orl'ns.	95,106,615	11.54	71,044,412	9.46	103,741,244	11.50	90,442,019	10.82
Baltim'e.	55,003,351	6.69	39,428,236	5.25	72,471,693	8.03	76,253,566	9.13
Bost.,&c.	62,376,391	7.57	62,471,426	8:33	73,433,850	8.14	59,238,341	7.09
Phila	38,147,810	4.63	-38,131,258	5.08	44,229,330	4.90	49,649,693	5 94
San Fran	44,959,080	5.46	53,404,204	7.12	35,095,856	3.89	32,358,839	3.87
Oth.p'rts	166,745,703	20.53	141,566,270	18.86	166,225,271	18.42	135,136,110	16:17
Total	823,833,656	100.00	750,542,257	100.00	902,377,346	100.00	835,638,658	100.00
Imports.								2002
N. York.	496,005,276	68:59	493,011,361	68.04	435,465,714	67.77	459,937,153	68.86
N.Or.'ns.	9,597,883	1.33	11,826,092	1.63	12,213,920	1 90	10,611,353	1.59
Baltim'e.	14,599,179	2.02	14,945,812	2.06	16,189,816	2:52	19,945.989	2.99
Bost.,&c.	72,579,684	10.04	69,594,057	9.60	61,960,131	9.64	68,503,136	10.25
Phila	33,728,556	4.66	34,128,844	4.71	32,581,791	5.07	35,944,500	5.38
San Fran	45,702,530	6:32	40,994,322	5.66	37,948,962	5.91	35,221,751	5.27
Ota.p'rts	50,967,806	7.04	60,139,086	8.30	46,304,294	7.19	37,790,864	5.66
Total	723,180,914	100.00	724,639,574	100.00	642,664,628	100.00	667,954,746	100.00

* Domestic and foreign.

Referring first to the imports, the position of New York remains unchanged. Under the increasing competition of adjoining ports it does not lose any; on the contrary, it appears to be gaining slightly. This year its proportion was 68.59 per cent; in 1881-2 it was 68.04 per cent; in 1880-1 it was only 67.77 per cent; in 1879-80 it was 68.86 per cent. It will be observed that during these four years the fluctuations have been confined to a range of only about one per cent, showing how constant the ratio has been. Next

York we have Boston, and this port, too to New seems to be gaining, its proportion in 1882-3 being 10.04 per cent, and in 1881-2 having been 9.60. Like New York, however, it had a slightly larger ratio in 1879-80. San Francisco stands third on the list, and is making steady progress forward. It now has 6.32 per cent of the movement, against 5.27 in 1879-80. One point suggested by the table is that only such ports as New York, Boston, and San Francisco, seem hitherto to have been able to retain or improve their position as respects the imports, no matter how largely they may have increased their exports. Thus New Orleans, which in the present year commanded 11.54 per cent of the exports, received only 1.33 per cent of the imports. Even Baltimore and Philadelphia appear to be losing their hold. Philadelphia, besides, also falls behind in the exports, having this year only 4.63 per cent of the movement, against 5.94 in 1879-80.

The export ratios fluctuate much more widely. This is so because so much depends upon good or bad crops. Baltimore, with bad crops last year, lost some of its percentage; this year, with good crops, it regains a part of the loss. New Orleans lost last year because of both a bad wheat crop and a bad cotton crop; this year it more than regains its percentage. San Francisco, on the other hand, last fiscal year occupied unusual prominence by reason of its exceptional position as respects wheat with reference to the rest of the country; this year, with a good yield east as well as west of the Rocky Mountains, it had to give up part of its gain. In the case of "other ports", too, good or bad crops play an important part in raising or reducing the ratio. There are many of these points-especially in the South-that serve as exporting centres for large areas, and of course if these areas suffer a reduction of yield in any of their standard staples, a corresponding reduction of exports must follow. That, no doubt, accounts for the increase this year in the ratio of "other ports" to 20.23 per cent. The same cause that operates to raise the percentage of these many minor ports also operates to reduce that of the larger points, so the loss of two per cent by New York the past year is not surprising. As the breadstuffs and provisions shipments have had so much influence upon the total export movement from the different ports, we give below their value at each of the points already mentioned during 1880-1, 1881-2, 1882-3.

PROVISIONS AND BREADSTUFFS EXPORTS FROM EACH PORT.

Ports.	3.5	Provisions.	-	Breadstuffs.			
Lores.	1882-3.	1881-2.	1880-1.	1882-3.	1881-2,	1880-1.	
-	\$	\$	\$	\$ _	\$	\$	
New York	69,945,050	78,975,618	101,212,891	83,321,139	76,282,453	121,086,815	
N. Orleans	100,697	80,801	211,671	12,315,985	3,152,952	14,037,324	
Baltimore .	1,258,505	923,571	6,259,090	32,167,500	21,884,713	49,170,221	
Boston, &c.	14,238,461	19,413,826	26,139,193	15,402,537	11,786,442	17,416,186	
Philadelp'a	7.186,490	9,206,601	7,133,703	13,127,825	9,448,332	22,825,698	
S. Francisco	434,575	372,857	441,519	31,420,462	39,941,774	22,245,550	
Other ports.	5,612,681	3,901 996	4,224,011	15,216,043	14,554,730	18,779,297	
Total	98,726,459	112,875,270	145,622,078	202,971,491	177,001,396	265,561,091	

In reference to the trade movement for June, the last month of the fiscal year and which we have not previously reviewed, we have room for only a few brief remarks, and, besides, the figures have been delayed so long that they are important chiefly as a matter of record. They lack all element of freshness. Suffice it to say, therefore, that the balance was against us in the large sum of 10½ million dollars, but in partial explanation it should be stated that very heavy importations, arising out of the operations of the changes in the tariff laws, account for this to a great extent, though without doubt rather small exports are also in part to blame. The following is the movement to and from each port for June and the first six months of 1883 and 1882.

EXPORTS AND IMPORTS OF MERCHANDISE AT U. S. PORTS

Exports (Domestic	18	83.	18	82.
and Foreign.)	June.	Since Jan.1.	June.	Since Jan.1.
New York. New Orleans. Baltimore Boston, &c. Philadelphia. San Francisco All other ports.	\$7,857,611 3,831,090 2,900,587 6,473,855 3,426,842 2,658,572 7,167,497	25,716,393 33,400,219 19,795,881	\$ 27,459,233 3,284,444 1,884,203 4,242,635 3,233,618 3,107,732 7,866,103	\$ 157,768,779 36,821,913 14,213,740 28,762,063 16,273,437 24,547,727 63,963,107
Total	54,316,054	398,174,639	51,077,966	342,350,766
Imports. New York. New Orleans Baltimore Boston, &c. Philadelphia San Francisco All other ports	43,078,581 631,999 1,001,610 6,861,146 3,210,071 5,470,055 4,479,712	4,791,523 6,959,250	40,382,656 916,566 1,200,722 7,393,186 3,827,561 4,785,953 4,183,005	259,000,573 6,269,896 7,018,077 40,376,007 21,289,233 20,534,591 27,299,419
Total	64,733,174	352,066,955	62,689,649	381,787,796

The extent to which the breadstuffs and provisions shipments contributed to the above totals of exports, will appear by the subjoined exhibit in our usual form.

EXPORTS OF BREADSTUFFS AND PROVISIONS FROM LEADING PORTS

	18	83.	1882.			
Breadstuffs.	June.	Since Jan.1.	June.	Since Jan.1.		
New York. New Orleans. Baltimore Boston Philadelphia San Francisco. Other ports.	\$ 4,968,483 419,791 1,577,042 1,451,264 931,098 1,395,939 802,269	\$ 34,359,248 5,776,575 13,325,502 7,448,626 6,424,821 13,456,177 4,357,983	\$ 4,539,057 133,138 407,857 608,221 453,094 2,100,694 1,028,065	\$ 27,940,602 803,983 5,593,661 4,958,032 2,135,374 17,921,564 5,503,715		
Total	11,545,936	85,148,935	9,270,126	64,856,931		
Provisions, &c. New York New Orleans Baltimore Boston Philadelphia San Francisco Other ports	5,825,708 10,807 58,382 1,143,339 558,723 47,000 1,029,869	36,614,338 49,308 931,392 7,853,081 4,339,346 219,176 2,508,796	5,424,880 4,760 48,436 1,305,996 618,548 28,229 321,125	34,761,859 34,377 496,104 8,129,186 5,143,411 173,969 1,979,284		
Total	8,673,928	52,515,437	7,751,974	50,708,190		

In the individual items of the breadstuffs shipments, the gain over last year in corn is again a conspicuous feature of the returns, and the continuous increase in the flour exports is also a point worthy of remark. Below is our table, giving details.

 EXPORTS OF BREADSTUFFS IN JUNE AND SINCE JANUARY 1.

 Quantity.
 Value.

 June.
 1883.
 1882.
 1883.
 1882.

0 107001	1883.	1882.	1883.	1882.
Barley bush. Corn. bush. Corn-meal bbls. Oats bush. Rye bush. Wheat bush. Wheat bush.	27,892 5,786,387 28,605 16,799 365,736 3,573,875 595,610	8,873 1,071,040 20,890 16,723 106,255 4,400,341 441,408	\$ 17,211 3,604,647 95,067 10,380 271,659 4,119,736 3,427,236	\$7,341 870,870 83,274 10,812 92,842 5,476,139 2,728,848
Total			11,545,936	9,270,126
Since Jan. 1. Barley bush. Corn bush. Corn.meal bbls. Oats bush. Rye bush. Wheat bush. Wheat-flour bbls.	166.094 34,953,989 138,641 110,027 1,370,519 29,342,057 4,535,047	49,018 10,179,893 111,772 120,002 621,133 32,863,728 2,888,950	$109,219 \\ 23,404,824 \\ 470,935 \\ 64,946 \\ 1,057,792 \\ 33,633,504 \\ 26,407,715$	39,452 7,653,899 408,572 72,031 581,336 38,415,863 17,685,778
Total			85,148,935	64,856,931

In the provisions shipments, we notice an improvement over June, 1882, in beef, pork, tallow, butter, and cheese, which would seem to indicate that we have passed the lowest ebb in the downward movement. Following are the figures.

EXPORTS OF PROVISIONS, &C., IN JUNE AND SINCE JANUARY 1

	Poun	ids.	Value.		
June.	1883.	1882.	1883.	1882.	
Beef, fresh and salted. Bacon and hams Lard Pork Tallow Butter Cheese.	10,264,370 21,648,806 18,730,336 3,846,379 4,762,009 1,766,754 17,690,567	3,958,202 25,881,958 19,339,177 3,304,981 2,401,270 1,003,801 13,014,634	\$998,821 2,514,229 2,104,253 368,638 402,668 312,350 1,972,869	\$ 411,336 2,932,287 2,288,605 324,756 207,718 189,342 1,397,930	
Total			8,673,828	7,751,974	
Since Jan. 1. Beef, fresh and salted Bacon and hams Lard. Pork. Tallow. Butter. Cheese.	78,016,027 203,153,234 109,741,749 32,746,426 25,188,973 8,119,800 32,829,034	50,826,406 212,085,275 119,363,634 38,525,954 25,914,962 3,477,278 38,095,082	7,714,193 21,942,985 12,454,131 3,155,809 2,072,482 1,456,333 3,719,504	4,734,580 21,778,513 13,764,321 3,441,245 2,116,979 698,612 4,140,940	
Total			52,515.437	50,708,190	

FINANCIAL REVIEW OF AUGUST, 1883.

The month of August has been one of much depression in financial affairs, with a serious decline in prices at the Stock Exchange. In commercial business there has also been much depression, and prices have been marked down in several departments of trade. The two large auction sales of domestic dry goods, amounting in the aggregate to about \$3,000,000, were a notable feature in the cotton goods market, and while bidding was quite active, the low prices at the last sale showed an over-stock of goods on certain staple sorts of colored cottons.

Money on call remains very easy in New York, notwithstanding the decline in stocks and the approach of the fall months, and stock-brokers were usually able to obtain money at 2@3 per cent on fair collaterals. But a flurry in money occurred in Philadelphia, where rates went as high as 7 to 10 per cent for several days, and this was attributed to the fact that the active speculative stocks in that market are mainly the Reading and its leased line, Jersey Central, and the Northern Pacifics—practically for the purposes of credit only two stocks. Hence it transpired that when those few stocks showed considerable declines under bear attacks, it caused a flurry in the money market by the calling in and shifting of loans.

At the Stock Exchange depression was the prevailing feeling with very few mitigations. It was inevitable that occasional upward turns should be made by the shorts running to cover, or by a temporary brightening in the aspects of the market; but there was never any such recovery as gave a healthy outlook for a substantially better market. The fall in Denver & Rio Grande stock, and in the Northern Pacifics and Oregon Trans-Continental, was most conspicuous, and in case of Denver the decline was assisted by rumors that the interest on the Denver & R. G. Western bonds might be allowed to go to default on Sept. 1. But this rumor was without authority, and the stock recovered materially, and it was believed that large purchases were made in the interest of Union Pacific. Just at the close of the month there was a better feeling, and prices rallied quite sharply in some cases.

Foreign exchange prices declined moderately, and in the month there was a fall of about 1 point, which led to the talk of probable imports of specie during the fall months. Whatever might be the event, this talk was premature, as there was hardly such strength in the foreign trade prospects as to warrant any confident prediction of gold imports.

The following summary shows the condition of the New York City Clearing-House banks, rate of foreign exchange, and prices of leading securities and articles of merchandise, on or about the 1st of Sept., 1881, 1882 and 1883;

STATISTICAL SUMMARY ON OR ABOUT SEPT. 1, 1881, 1882 AND 1883.

	1881.	1882.	1883.
New York City Banks—			
Loans and discounts	343,369,600	335,746,600	327,595,600
Specie	62,151,400		
Circulation.	19,590,900		
Net deposits	323,721,300		
Specie. Circulation Net deposits. Legal tenders.	16,210,900	22,748,400	25,312,000
Legal reserve.	80,930,325	78,812,775	79,319,47
		79,943,800	85,141,300
Surplus reserve\$	def2,568,025	1,131,025	5,821,828
Money, Exchange, Silver-			
Call loans	3@6+1 ₁₆ p.d.	3@6	2@212
Prime paper, sixty days	5@6	5120612	51226
Silver in London, per oz	5134d.	521 ₁₆ d.	5058
Prime sterling bills, 60 days	4 80 12	4 854	4 8212
United States Bonds-			
3s, registered, option U.S			10314
6s, currency, 1898	133	131	132
5s, 1881, (continued at 312)		101	
4½s, 1891, coupon	113	11338	11338
4s of 1907, coupon	116	11978	11938
Rarlroad Stocks-			
New York Central & Hud. Riv.	142	13312	11518
Erie (N. Y. L. E. & W.)	4238	3958	2958
Lake Shore & Mich. Southern.	123	1124	1004
Michigan Central	9318	984	8234
Chicago Rock Island & Pacific	13334	136	121
Illinois Central	12712	13812	12634
Chicago & Northwestern, com.	12438	148	12218
Chicago Milw. & St. Paul, com.	11412	12334	10238
Delaware Lack. & Western	12358	14512	12138
Central of New Jersey	93	7778	8138
Merchandise—			
Cotton, Middl'g Uplands. 報 b.	124	1278	1018
Wool, American XX # 1b.	34@43	35@43	32.239
Iron, Amer. pig, No. 1., \$\forall \ton.	21 00 @ 25 50	26 00@27 00	21 50@28 50
wheat, No. 2 red win. 32 bush.	1 4434 @ 1 45	1 1118-1 1218	1 17 0 1 181
Corn, Western mixed 32 bush.	65@7112		57@6312
Pork, mess \$\\partial \text{bbl.}		22 15@22 25	

The statements of the New York City Clearing House banks in each week of August were as follows:

NEW YORK CITY BANK MOVEMENTS IN AUGUST.

N. Y. City Bank Statements.	Aug. 4.	Aug. 11.	Aug. 18.	Aug. 25.
Loans and discounts. Specie. Circulation. Net deposits. Legal tenders. Legal reserve. Reserve held	63,188,400 15,640,900 323,692,900 26,981,200 \$80,923,225 90,169,600	15,450,800 325,228,500 26,990,700 \$81,307,125 50,640,800	61,236,700 15,545,000 323,626,200 26,549,500 \$80,906,550	15,618,600 317,277,900
Surplus	146@3	\$9,333,675 11,66 41,661/2	\$6,870,650 11/4@6 41/4@61/4	\$5,821,825 216@3 516@6

CLOSING PRICES OF GOVERNMENT SECURITIES IN AUGUST, 1883.

Aug	5s, con- tin'd at 3½	1891,	4s, 1907, coup.	opt'n	6s, Cur., 1898, reg.	Aug.	5s,_ con- lin'd at 31 ₂	4 ¹ 28, 1891, coup.	4s, 1907, coup.	opt'n U. S.	6s, Cur., 1897, reg.
2		113	11918	103		20			11918		
5 6			s			22 23.			$119\frac{1}{4}$ $119\frac{1}{4}$	103%	
8		113 113 ¹ 8	11918	103 1031 ₈		25 26			1193 ₈		
11		113	119 ¹ 8			28 29 30		11338	1193_{8} 1193_{8} 1193_{8}		
14		$\frac{1123_{4}}{1127_{8}}$	11878	10338		31		113	11938	103	
11/		11378	11978			High Low. Clos.		11234	11878	103	

CLOSING PRICES OF CONSOLS AND U. S. SECURITIES AT LONDON IN AUGUST.

Aug.	Cons'ls for money.	5s ext. at 31 ₂ .	4 ¹ 28 of 1891.	4s of 1907.	Aug.	Cons'ls for money.	5s ext. at 31 ₂ .	4½s of 1891.	4s of 1907.
1	9912-	1044	11558	122	20	100		11478	12218
2	99916		11510	122		100			1224
3	99916		11542	122	22.,	991518		11431	12239
4	991116		11542	122	23	9978		115	1224
5		S			24	9978		115	
6		Holi	day.		25,	9978		11518	
7	991516		11558	122	26				
8	100116		11542	122	27	100		1154	
9	991516		11558	122	28	100		1154	
10	991516		11558	122	29	100		11538	12250
11	9978				30	100316		11538	
12					31	100316		11538	12258
13	100116		115		Opening	CONTRACTOR OF THE PARTY OF THE	1044		990
14				122	Highest			11558	
15				x2078	Lewest			11412	
16			x1434		Closing			11538	
17					S'ce Jan. 1		1014	110.8	127.8
18			11434	12218	Highest	1099.	10670	117	12338
19			A.		Lowest		1044		
					20 11 000 1	00 2	TOT 4	丁丁工一件	170.8

The following table will show the lowest, highest and closing prices of railway and miscellaneous stocks at the N. Y. Stock Exchange during the months of July and August, 1883.

RANGE OF STOCKS IN JULY AND AUGUST.

	RAILROADS.	J'ne 30	Low.	High.	July 31	. Low.	High.	Aug.31.
	Allaroads. Albany & Susqueh. Atch. Top. & San.Fe. Bost. & N.Y. Air L. pf' Burl. Ced. Rap. & No. Canadian Pacific Canada Southern Cedar Falls & Minn Central Iowa. Central of N. Jersey.					127	127	
	Root - N. V. Ain I. Fe.	*****	8112	8312		7934	80	******
	Burl Cod Ran & No	kQ 120	80	82 8	200	7934	83	81
	Canadian Pacific	6330	5114	611	85714	5035	571-	557
	Canada Southern	86430	5310	6470	5530	4850	5534	5014
	Cedar Falls & Minn	307 0	13	1610	00-0	1410	1410	04-4
	Central Iowa		18	18				******
	Central of N. Jersey.	8512	8458	8938	8718	784	8718	8138
	Central Pacific	7534	\$7058	7738	\$7112	6212	7112	6558
	Ches. & Ohio		16	1849	*17	1312	1712	*15
	Do 1st pref.	29_	2712	2978	*28	23	2938	*2412
	Chicago & Alta pref.	2178	19	2134	*20	18	2018	18
	Do Alton		13234	136	136	9128	136	*131
	Chie Burl & Ouiner	1941	191	1001-	1001.	14048	14048	£1001-
	Chic. Mil. & St. Paul	10410	10110	106	101	0710	10414	10935
	Do pref.	*11940	117	12010	1101	116	11916	11710
	Chic. & Northwest	813238	12534	1343	12858	11958	12834	12218
V	Cedar Falls & Minn Central Iowa Central of N. Jersey. Central Pacific Ches. & Ohio Do 1st pref. Do 2d pref. Chicago & Alton Do pref. Chic. Burl. & Quiney. Chic. Mil. & St. Paul. Do pref. Chic. & Northwest Do pref.	150	14412	152	*14612	13712	146	14134
1	Chie. & Rock Island	12534	12012	12478	12212	11712	12258	121
	Cale. St. L. & Pittsb.	*1712	1334	194		1012	15	1012
1	Chie St P Minn & O	*54	50	55	4.7.9.	38	4612	*10
	Chic. & Rock Island Chic. St. L. & Pittsb. Do pref. Chic. St. P. Minn. & O. Do pref. Cin. San. & Clev Clev. Col. Cin. & Ind. Clev. & Pittsb., guar. Col. & Greenv., pref.	1051	10110	106	103	30%	1051	10112
	Cin. San. & Clev	100-2	40	42	100	40	400	101-3
	Clev. Col. Cin. & Ind.	75	694	7578	6934	59	70	
	Clev. & Pittsb., guar.		13312	13512		12412	1324	13012
ı			61	64				
1	Col. Chic. & Ind. Cent.	12812				3	3	1010
1	Del. Lack. & West'rn.	12812	12212	13018	91254	11848	120 8	12138
ı	Dubuque & Siony C	4208	304	40-2	31-12	79	78	2008
1	East Tenn. Va. & Ga.	9	750	914	810	7	830	814
1	Do pref.	18	154	1819	17	1312	17	15
1	Denver & R. Grande Dubuque & Sioux C East Tenn. Va. & Ga. Do pref. Evansv. & Terre H Flint & P. Mar. pref.					45	45	
ı	Flint & P. Mar. pref.		9912	9912	9912			
I	Green B. Win. & St. P.	*9	7	812		6	714	*6
ı	Harlan	*92	90	93	93	90	93 -	19212
I	Houst & Toy Cont	*271-	190	190	170	190	190	*55
1	Illinois Central	07-2	1293	134	×13134	121	132	1263
1	Do L'sed Line 4 p.c		77	80	7818	78	7912	
1	Indiana Bl. & W	3012	27	32	*28	1912	2818	2312
1	Lake Erie & West	304	25^{1}_{4}	304	2638	1812	26	2012
	Do pref. Evansy, & Terre H Flint & P. Mar. pref. Green B.Win. & St. P. Han. & St. Jo., pref. Harlem Houst. & Tex. Cent. Illinois Central. Do L'sed Line 4 p.c Indiana Bl. & W. Lake Erie & West Lake Shore	\$10918	10538	11012	108	9834	10778	10014
1	* Prices bid. Pr							

			and the same	100000		HIR SIP	
RAILROADS. J	me 30.	Town B	July.—	ılır31.	Low. H	ugust	g.31.
RAILROADS. Long Island Louisville & Nashv. Lonisv. N. A. & Chic. Manhattan Do eom. Manhattan Beach Co. Memphis & Cha'ston. Metropolitan Elev. Mil. L. Shore & W. Do pref. Minneapolis & St. L. Do pref. Minneapolis & St. L. Mo Kans. & Texas. Missouri Pacific Mobile & Ohio Morris & Essex.	8158	7712	8612	8178	7512	8212	78
Louisville & Nashv	53	4814	544	5034	$\frac{40^{5}8}{45}$	50°8 45	444
Manhattan		45	49	*45	38	45	
Do 1st pret		83 ½ 45	4331	*45	38	38	
Manhattan Beach Co.	30	24	3014	25	16	2538	18
Memphis & Cha'ston.		89	90	*89	89	9134	
Michigan Central	§93 -	8512	94	88	8012	88 ¹ 4	8234
Do pref	45	43	4512	*4312	38	4312	*39
Minneapolis & St. L	*2512	2212	2712	*23	194	5112	*46
Mo. Kans. & Texas	30	2612	314	2818	2118	2814	2434
Missouri Pacific	\$10238	134	1054	10038	1012	15	*12
Mobile & Ohio Morris & Essex Nashy, Chatt. & St. L. N. Y. Cent. & Hud. R. N.Y.Chtc. & St.Louis. Do pref. New York Elevated.		1204	126		$10\frac{1}{2}$ $123\frac{1}{2}$ 51	12434	5512
N. Y. Cent. & Hud. R.	§11938	11358	12058	11642	11312	117	11518
N.Y.Chic. & St.Louis.	*1012	10	21158	1014	7 17	10°8 22¹8	93 ₈ *171 ₄
New York Elevated.	20-2	21-2	21.2		90	,90	85
N.Y. Lack. & West	3710	3412	3778	35	2818	3434	2958
Do pref.		76	80	80	72	$\frac{76}{2758}$	2334
N. Y. & New Engra. N. Y. N. H. & Hartf'rd	177	175	178	20-8	174	179	175
N. Y. Ontario & W	2658	2334	2718	2438	1934	612	21 51 ₄
N.Y.Chite, & St.Louis, Do pref. New York Elevated, N.Y. Lack, & West. N.Y. Lake Eric & W. Do pref, N.Y. & New Engl'd, N.Y. N. H. & Hartf'rd N.Y. Ontario & W. N.Y. Susq, & West. Do pref, Norfolk & West.		1812	2014	1812	1434	17	*1112
Norfolk & West	4139	12 38	4234	3838	32	3812	3414
Northern Pacific	5112	4718	5238	49	3534	4918	38 721 ₂
Norfolk & West Do pref. Northern Pacific Do pref. Ohio Central Ohio & Mississippi	1038	712	1012	838	534	38 ¹ ₂ 49 ¹ ₈ 89 85 ₈ 32 ¹ ₂	6
Ohio & Mississippi	10 ³ 8 *23	32	343 ₄ 123 ₄	33	27	102.	*2712
Onio Southern Oregon Short Line . Oregon & Trans-Con. Peo. Decat. & E'ville. Phila, & Reading Pittsb.Ft.W.&C.guar. Renssel. & Saratoga.			124		25	25	
Oregon & Trans-Con.	8314	7512	84 ¹ 2 20	7578 17	12	771 ₂ 163 ₄	1312
Phila. & Reading	5812	5414	5958	5678	464	57	5112
Pittsb.Ft.W.&C.guar. Renssel, & Saratoga.		132	133-2		134 1391 ₂ 534	13912	
Pittsb.Ft.W.&C.guar. Renssel. & Saratoga. Rich.& Al. st/k, tr. ct. Richmond & Danville Richmond & West Pt. Rochester & Pittsb St. L. Alton & T. H Do pref St. L. & S. Francisco. Do pref Do 1st pref. St.Paul & Duluth Do pref. St.Paul Minn. & Man South Carolina.	614	612	7	6910	63	69	*63
Richmond & Danvine Richmond & West Pt.	3212	28	3412	3318	28	3312	324
Rochester & Pittsb	19	16 ¹ 2	1912	1734	56	1738 68	164
Do pref	*95	92	92	+00	86	9012	
St. L. & S. Francisco.		5012	5612	5012	221 ₂ 41	47	46^{1}_{2}
Do 1st pref.	+24	9312	9912	*9312	8712	92 39	90
Do pref.	\$9312	9212	9412		94	9412	1001
St. Paul Minn. & Man	124	10334	2512	\$10942	10538	111	1084
						$\frac{34^{1}8}{20}$	2712
Tex. & St.L. in Texas	2418	2012	21		21	21	
Toledo Del. & Burl.	8	719	712	031	86 ¹ ₂	9358	89
Virginia Midland	\$95.8	23	24		20	21	21
Tex. & St.L. in Texas Do in Mo. & Ark. Toledo Del. & Burl. Union Pacific Virginia Midland. Wab. St. L. & Pacific Do pref	294	3810	30 ³ 8 45 ³ 9	25 ³ 8 39 ¹ 4	15 293 ₄	2012	19 324
LELEGRAIN.						0=1	
Amer. Tel. & Cable American District		66-29	29	67-8	. 29	29	300
Bankers' & Merch'ts Mutual Union	*19	121 18	122		123	140 ¹ 2 18 ¹ 2	15
Western Union	\$8338		8134	805		8012	7714
EXPRESS.		13112	135	135	13314	135	*133
American	. \$*89	884	904	*88	88	90 621 ₂	*88
Wells, Fargo & Co	*62 *126	$60 \\ 120 \\ 4$	$63\frac{1}{2}$	*60 *§121	59 117	12012	
COAL AND MINING.					. 19	2734	21
Colorado Coal & Iron Consolidation Coal .		24	24		. 24	2712	
Homestake Mining . Maryland Coal		1512				18 12	
New Central Coal		$\frac{12^{1}2}{27^{1}2}$	$\frac{12^{12}}{27^{12}}$,	. 10	11	10
Ontario Silver Min'g Pennsylvania Coal.			28034				
Quicksilver Mining .	734	719	84	*7	7 ¹ 2	$\frac{7^{1}2}{34}$	*6 *30
Do pre Standard Cons. Min'		38 ¹ 8 6 ¹ 4			~ 7		
VARIOUS. Del. & Hud. Canal		-	11038		4 §10318	10878	
N.Y.& Tex. Land Co	. *115	115	125	*125			
Oregon Improv. Co.	. 844	86 136	91 1464	2		88^{1}_{2} 140	12812
Oreg'n R'y & Nav.Co	. 4212	35	424		2 28	37	32
Pullman Palace Car	. "133	128	134	1921	2 1212	102	127

Ex dividend. * Prices bid. | Prices asked. | ± Ex privilege.

DESCRIPTION (DOCUMED DAMES) FOR ATTOREM 1992

Aug.	60 days.	De- mand.	Aug.	days.	De- mand.	Aug.	60 days.	De- mand.
1	4 84	4 8712	13	4 84	4 8712	25		4 8612
3	484	48742	14 15	$\frac{483^{1}2}{483^{1}2}$	4.87 ¹ 2 4.87	26 27	4 83	4 8612
4 5	4 84 S.	4 88	16	$\frac{483^{1}2}{483}$	4 87 4 8612	28		$\frac{4861_2}{4861_2}$
6	4 84 4 84	4 88 4 88	18 19	4 83	4 8612	30	4 83 4 83	4861_{2} 4861_{2}
8	48412	4 88 4 88	20 21	4 83	4 96 ¹ ₂ 4 86 ¹ ₂	Range		2002
9	$\frac{484^{1}2}{484^{1}2}$	4 88	22	4 83	4 8612	High	48412	4 88
11	4 84 ½ S.	4 88	23	4 83 4 83	4 8612	Low.	4 83	4 8612

THE COST OF SILVER DOLLAR COINAGE.

(Communicated.)

Congress can do a great many things, but it cannot change commercial values. In that respect it is not so important a body as a band of speculators. To make silver the equal of gold, Congress would have to raise the price to \$1 29 29 per ounce American standard, or 59d. per ounce British standard. On the

day the 412% grain dollar was restored fine silver was worth 55d., and it is a significant fact that it has never been worth as much since. It was predicted that the law would bring the two metals together again, but in that respect it has been a flat failure. How much lower silver would have gone but for the purchase of 2,000,000 or more ounces per month for the American mints, it is difficult to state with any precision. The absorption of this amount has helped to keep up the price to some extent But the real object of the advocates of the 412½ grain dollar has been defeated. No class of men were more grievously disappointed. They asked for bread and were given a stone; they demanded free coinage for the 412½ grain dollar and unlimited legal tender. Congress denied the first part of the request but granted the last part. The coin was restored, the amount to be coined monthly was fixed, and the Government was given control of the whole business, just the same as it has control of the coinage of subsidiary silver.

It is over five years since these operations were commenced, and what has been gained? . The debtor class, that expected to pay off its obligations in 85c. or 90c. dollars, has not been helped to the extent of a single farthing. The producers of silver have received a better price for their product. The builders of vaults for the storage of dollars have had some fat jobs in New York, Philadelphia, Boston and San Francisco. But the two metals have not been brought together as they were prior to 1873, and it is doubtful if they ever will be after ten years of such estrangement, with the diversity fully as great now as at any time in that interval. It is worth while to stop and inquire whether the further coinage of this dollar on the present basis be the best thing that can happen to the coun-

Some people fancy that we are carrying out the theory of bi-metallism by our present system of coinage. Nothing is farther from the truth. The United States adheres to the single gold standard of values quite as closely as at any time in its history, and quite as closely as any gold-standard country in the world. Though the Government does not undertake to redeem the 4121/2 grain dollar in gold, as it does subsidiary silver, the former is as clearly occupying the field of token money as the latter. The retail trade of the country demands the use of about \$50,000,000 in small change, and this demand is quite as acceptably filled with subsidiary silver as with full legal tender silver. We are prepared to show that the 412½ grain dollar has usurped the place of the 385.8 grain dollar as expressed in the two half dollars. It is a popular notion that the inferior currency will drive out the superior, That theory is true in the abstract, but circumstances alter cases. There was a redundancy of subsidiary silver in circulation a few years ago, and it was received in sums in excess of the legal limit of \$5 only at a heavy discount. Congress was appealed to for relief. It responded by increasing the legal tender limit to \$10, and by authorizing the redemption of subsidiary silver with full legal tender money when presented in sums of \$20 or multiples thereof. This did the business for fractional silver. It at once advanced to par, but it drove a very large amount into the hands of the Treasurer. At the commencement of specie payments, January 1, 1879, the Treasurer had a trifle over \$6,000,000 in subsidiary silver. Since the law authorizing its redemption went into effect, he has been regularly carrying from \$26,000,000 to \$28,000,000, and yet there has not been \$2,500,000 coined in the past four

The act of January, 1875, authorized the purchase of fine silver for coinage into fractional dollars, to be substituted for like denominations of paper currency, of which there was then supposed to be some \$45,000,000 outstanding. There were purchased for this purpose some 35,603,900 ounces fine silver at a cost of \$39,591,100. This was coined up as authorized, and the work of exchanging these coins for the bits of paper was commenced in April, 1876. It was expected that \$50,000,000 would be put out in this way, and that expectation would probably have been realized but for the introduction of the 412½ grain dollar in 1878. Room was wanted for this coin, and instead of making that room by the retirement of the \$1 and \$2 United States notes, subsidiary silver was sent in and the dollars were sent out. However, there was nothing gained by the operation. Indeed there was an absolute loss to the Government, for it had supplanted a coin everyway and everywhere acceptable for the service designed by another not a whit better, but which cost about 7 per cent more to produce. Now if \$20,000,000 in half dollars have been driven from circulation to

make room for a similar amount in dollars, the Government has unnecessarily burdened the people with an expense of the difference between the first cost of these two kinds of token money, which is equal to \$1,400,000, besides the annual interest on such an outlay, which at 4 per cent is \$56,000 per annum more: This is all that has been gained in that direction.

The direct benefits of the issue of 412½ grain dollars are still more visionary and questionable. An experience of 81 years, during which the coin could have been had by simply depositing metal of like kind and weight, but which privilege was availed of to the extent of only \$8,000,000, shows that the coin was not wanted during that interval. But as soon as it was discovered that the privilege had been withdrawn in 1873, there was a great clamor raised for the coin. The eyes of the people were opened to the desirableness of having the dollar by the heavy depreciation in silver which had been brought about by the action of Germany in going over to the gold standard in 1872, and by the extravagant stories of silver discoveries in Nevada. Had Congress responded by giving the people just what they asked for, namely, free coinage and unlimited legal tender, we might not have had the same condition of things as now, but we would have had a settlement of the silver question.

The 412½ grain dollar is not wanted as full legal tender money, and never has been, because too bulky. Congress has enlarged its sphere by the issue of certificates in \$10 and multiples thereof. These certificates have been largely used through the custom house and other Government channels. But they are not a legal tender between individuals, and have never entered much into private business circles. Upon the resumption of specie payments the Department authorized the reception of the battle-worn greenback in the payment of duties on foreign imports. Prior to that event it had been impossible to liquidate any payments of this kind in that way. Now it would have been just as easy, just as satisfactory, and much more profitable, to have coined subsidiary silver and issued certificates therefor, to be used in custom-house and other Government channels, as to have based that species of paper money on 412½ grain dollars. Here again it is easy to figure out a large loss to the people by the course that has been pursued.

Between March 1, 1878, and July 30, 1883, the Government coined 149,255,879 dollars of 4121/2 grains. To manufacture these dollars, from 122,000,000 to 125,000,000 ounces fine silver were purchased at a cost of \$125,000,000 to \$130,000,000. If this money were needed, and could have been purchased in no other way, there would be some excuse for the large outlay. But this addition to our coin supply was not needed. We should have got along just as well if we had not expanded the volume of money in the country to the extent of upwards of \$2,000,000 per month for over five years. We have done this at a cost of \$125,000,000 to \$130,000,000 in gold. This is a heavy charge for the experiment of trying to maintain a bi-metallic currency. But this is not all. The people have been saddled with the interest on this large outlay for all time. Buying silver not actually wanted for circulation is indefensible. The Government was obliged to buy a certain amount of gold to protect its promises to pay in the form of United States notes. It sold bonds to accomplish that object. It has been practically selling bonds to purchase silver. Admitting that the dollars coined to date have cost only \$125,000,000 in gold, the interest on that amount at 4 per cent is \$5,000,000 per annum. This burden is one that cannot be removed, but it need not be further increased, and should not without some better reason than occurs to us.

We think it high time to call a halt in the coinage of the 412½ grain dollars. We have already coined more than are likely to be used in the next fifty years. The operation has forced \$28,000,000 in subsidiary silver into Government vaults, there to remain in enforced idleness and uselessness. Were this sum applied to the redemption of the public debt it would effect a saving of over \$1,000,000 per annum in interest. But we are losing that, besides the interest on the original cost of these coins. We have introduced a disturbing element to commercial values and endangered the public credit, by making a condition possible that would compel the use of silver in the payment of the public debt. The specie in the hands of the Treasurer of the United States on the 1st July, 1883, showed an increase of over 100 per cent as compared with the amount on hand on the day specie payments were resumed. While that is an encouraging fact, it should be remembered that the gold on hand shows an increase of only 48 per cent and the silver over 350 per cent during the same intervalThe least the next Congress can do is to expunge the compulsory clause in the Silver Act, and thus give the Secretary discretion to coin silver as needed for circulation. This much ought to be demanded in the interest of sound finance. It is well that the demand should form an element in the Congressional elections that will take place next fall. Coining silver to maintain a suppositious theory of bi-metallism is too expensive a luxury to be longer indulged in without protest. It is fraught with grave danger to the credit and commercial values of the country.

B.

Monetary Commercial English News

RATES OF EXCHANGE AT LONDON AND ON LONDON AT LATEST DATES.

EXCHANG.	EATLO	ONDON-Aug. 18.	EXCHANGE ON LONDON.				
on-	Time.	Rate.	Latest Date.	Time.	Rate.		
Amsterdam . Amsterdam . Hamburg . Frankfort . Berlin	3 mos. Short. 3 mos. "	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Aug. 18 Aug. 18 Aug. 18 Aug. 18 Aug. 18	66	12·32 20·51 20·50 20·50 11·98		
Antwerp. St.Petersb'rg Paris Paris Genoa Madrid Lisbon Alexandria. New York Bombay Calcutta	Short. 3 mos.	25-57-2 @ 25-62-2 23-28-23-4 25-31-1 @ 25-36-1 25-52-1 @ 25-57-1 25-56-1 @ 25-57-1 46-1 @ 46-1 51-3 @ 65-1 18-7-3 ed.	Aug. 18 Aug. 18 Aug. 18 Aug. 18 Aug. 18 Aug. 18 Aug. 15 Aug. 15 Aug. 18	Checks Long. Short. " 3 mos. Short. tel.trsf.	25.34 2325 ₃₂ 25.34 25.33 25.25 47.20 5.11,2018 97 4.8214 18.71532d.		
Hong Kong			Aug. 18 Aug. 18	4 mes.	3s. 8 ¹ 4d. 5s. 0 ³ sd.		

[From our own correspondent.]

London, Saturday, Aug. 18, 1883.

Business in this country during the past week has been kept in a condition of some uncertainty by the unfavorable news which has been received from the United States, and the effect has been the more severe as the holiday season is at its zenith and the general public are for a time careless regarding Stock Exchange matters. The more prominent changes have of course been in the value of American railroad securities, the fluctuations having in many instances been serious; but as far as home and Continental government and other securities have been concerned, the depression existing has not been of any alarming character. Spanish Government bonds have risen in price now that the insurrection has been quelled. Business has been upon a very limited scale, and the fortnightly settlement which has been in progress during the week has not disclosed any inherent weakness, though it is believed that the fall in American railroad bonds has produced difficulties which have been temporarily arranged, and which it is expected will soon cease to exist, as a recovery in United States securities is expected to take place before long.

It is the opinion of many that because there were panics in this country every ten years that a similar condition of things should exist now, and failures in the United States are looked upon therefore with apprehension. It is argued that as we have not had a serious and protracted panic since 1866, a panic now is to be expected, and should not occasion surprise. Since 1866, however, great changes have taken place. Rapid communications have produced great results, though they have not of course freed us, or any other country, from trouble. During the last seventeen years the disturbances in the commercial and financial world have been more frequent, but brief, and this is one result which telegraphy has brought about. Then, again, had there been no Atlantic cable, there would have been undoubtedly much agitation here just now; but the intimation at an opportune moment of coming trouble enabled those interested to make their arrangements for meeting approaching demands, as well as to curtail or cancel any business which it had been proposed to carry out. It is seldom that a panic occurs when preparations have been made to meet it, and this having, to a great extent, been the case here for some weeks past, the situation is now viewed with considerable equanimity. Business has, indeed, been much curtailed, but the position is a sounder one, and is calculated to induce merchants to trade with greater confidence.

The return of the Bank of England is of a satisfactory character, and there is a probability of further improvement. It is expected, therefore, that when business is fully resumed in the new season, which may be considered to open next month, a moderate degree of activity will manifest itself. The

weather during the week gives promise of the crops being harvested in satisfactory condition, and the agricultural returns just published show that although there is a considerable falling off in the acreage of land under wheat, the cultivation of other kinds of produce has been extended. There is also an increase in the quantity of live stock, and it is thus quite evident that the agricultural resources of the country have been augmented. The foreign exchanges are still in our favor, and gold continues to be imported from the leading Continental cities. The supply of gold is accumulating at the banks, the present total being £23,237,298, against £21,780,423 last year. The note circulation has also fallen off, and there is a reserve of notes and coin of £12,821,758, against £10,691,193 in 1882. "Other securities" are £2,000,000 less than last year, being £20,722,125, against £22,784,057; but "other deposits" are also less, being £22,359,717, against £24,100,839. The proportion of reserve to liabilities is 46 54 per cent against 37% per cent in 1882.

Money for short periods has been in only moderate request, and the quotation on the best security is now 31/4 per cent. For discount accommodation there has been a very moderate inquiry, but there has been no material alteration in the rates. following are the quotations for money and the interest allowed by the discount houses to-day and same day of the previous five weeks:

	1			0	pen Ma	rket Rat	es.		Interes		
Fond	lam	Rate.	I	Bank Bil	ls.	T	rade Bil	ls.	Joint	Disc	t H'ses
Lionea		Bank.	Three Months	Four Months	Six Months	Three Months	Four Months	Six Months	Stock Banks.	At Call.	7 to 14 Days.
July	15	4	336@ —	33/6@ -	31/20 -	31/2@4	334@4	33/4@41/4	3	3	314-31/2
66	20	4	37/8@4	37/8@4	37/8@4	4 @41/4	41/4@41/2	41/4@43/4	3	3	314-31/2
46	27	4	334@378	37/8@4	4 @41/8	4 @41/4	4 @41/2	41/4@43/4	3	3	314-31/2
Aug.	3	4_	35/6@33/4	3%/@3%	4 @	37/8@41/8	4 @41/4	41/4@43/4	3	3	314-31/2
66	10	4	334@378	37/8@4	4 @41/8	4 @41/4	4 @41/6	41/4@43/4	3	3	314-31/2
61	17	4	334@ -	334@37/8	4 @41/8	4 @41/4	4 @41/4	41/4@43/4	3	. 3	31/4-31/9

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of consols, the average quotation for English wheat, the price of middling upland cotton, of No. 40 mule twist, fair second quality and the Bankers' Clearing House return, compared with the three previous years:

	1883.	1882.	1881.	1880.
	£	£	£	£
Circulation	26,165,540	26,839,230	27,017,170	27,220,600
Public deposits	4,999,578	3,874,640	4,496,210	5,937,587
Other deposits	22,359,717	24,100,839	25,874,701	25,574,490
Governm't securities	11,962,631	12,751,692	14,663,649	16.357.530
Other securities	20,722,125	22,784,057	20,628,875	16,913,802
Res've of notes &coin	12,821,758	10,691,193	13,284,803	16.463.919
Coin and bullion in		,,	,,,	-0,-00,020
both departments	23,237,298	21,780,423	24,551,973	28,684,519
Proport'n of reserve				,002,020
to liabilities	46.54	3778	4338	5178
Bank rate	4 p.c.	4 p. c.	3 p. c.	
Consols	10018	9934		
Eng. wheat, av. price	43s. 6d.			44s, 4d,
Mid. Upland cotton	511 ₁₆ d.			678 1.
No. 40 Mule twist	934d.	1014d.	1012d.	1114d.
Clear'g-house return.				116,400,000
		,,	,	,,000

The Bank rate of discount and open market rates at the chief Continental cities now and for the previous three weeks have been as follows:

Rates of	August 16.		August 9.		August 2.		July 26.	
Interest at	Bank Rate.	Open Market	Bank Rate.	Open Market	Bank Rate.	Open Market	Bank Rate.	Open Market
Paris	3	25/8	3	256	3	256	3	25%
Berlin	4	3	4	234	4	27/8	4	31/8
Frankfort	-	3	_	27/8	-	3	-	31/8
Hamburg	-	27/8	_	234	-	27/8	-	31/8
Amsterdam	31/2	31/4	316	31/4	31/2	31/4	31/2	31/4
Brussels	31/2	31/4	31/6	31/8	31/2	31/6	31/2	31/8
Madrid	5	5	5	434	5	434	5	434
Vienna	4	37/8	4	334	4	334	4	334
St. Petersburg	6	6	6	6	6	6	6	6

In reference to the state of the bullion market, Messrs. Pixley & Abell write as follows:

& Abell write as follows:

Gold.—There has been but little demand for gold, and nearly the whole of the arrivals have been sent to the Bank, the total so disposed of being \$287,000. Since our last circular there has been a large amount from the Continent, together with \$270,000 from Australia, \$20,000 from Chili, \$2,000 from West Indies, \$25,800 from Alexandria, \$4,380 from Buenos Ayres—total, \$108,180. The "Tamar" has taken \$100,500 to the Brazils, and the P. & O. steamer \$5,000 to Bombay.

Silver.—From the commencement of this mouth the market has been without variation, the price remaining at 50 7-16d. until to-day, when, owing to higher exchanges from India and small supplies of silver on offer here, the rate advanced to 50\(^1\)2d., the demand being almost entirely on Indian account. We have received since our last \$23,000 from Chili, \$11,000 from the West Indies, \$47,380 from New York—total, \$91,580. The P. & O. steamer has taken \$85,300 to India.

Mexican Dollars.—The Royal and French West India Mail steamers have brought, together, about \$28,000 of this coin, which was placed at 49\(^1\)4d. per oz. The P. & O. steamer has taken \$126,220 to China and the Straits, made up from the above and previous arrivals.

The quotations for bullion are reported as below:

The quotations for bullion are reported as below:

	Price of		f Gold.		The Company	Price of Silver.	
	41	ıg. 16.	Ar	ig. 9.		Aug. 16.	Aug. 9.
Bar gold, fine.4oz. Bar gold, contain'g	77	d. 9		d. 9	Bar silver, fineoz.	d. 50½	d. 50 7-16
20 dwts. silveroz.			77	1016	ing 5 grs. gold.oz.	5076	50 13-16
Span. doubloons.oz.			78	91/6	Cake silveroz.	541/6	54 7-16
S.Am.doubloons.oz.		81/2	73	81/6	Mexican dolsoz.	49 3-16	491/6
U.S. gold coinoz. Ger. gold coinoz.			76	3½	Chilian dollarsoz.		

The voting trustees of the New York Pennsylvania & Ohio Railway Company, while expressing their regret at the delay in the receipt of the traffic returns for May last, call attention to the circumstances that the work involved in ascertaining the amount due to the company under the new lease is very great, and especially for the first month or two. Every station agent of the Erie and New York Pennsylvania & Ohio system has to make out his accounts according to an entirely new plan, and these have to be much more full and elaborate than formerly. The trustees are fully satisfied that the Erie President and officials have done all in their power to arrive at the required results. They further state that they are daily expecting to receive the return, which will be published immediately.

The agricultural returns for Great Britain for the present season, referred to above and which have been looked forward to with more than usual interest, have just been issued, though only in the form of a summary. They show some important

The statement gives the extent of land in Great Britain under the five chief crops as follows: In 1881, wheat, 2,805,809 acres; barley, 2,442,334; oats, 2,901,275; potatoes, 579,334; hops, 64,943. In 1882, wheat, 3,003,960; barley, 2,255,269; oats, 2,833,865; potatoes, 541,064; hops, 65,619. In 1883, wheat, 2,613,147; barley, 2,291,984; oats, 2,975,377; potatoes, 543,455; hops, 68,027. Compared with last year this year shows a decrease of 13 per cent in the area devoted to wheat, and the following increases: 1.6 per cent in barley, 5 per cent in oats, 0.4 per cent in potatoes, and 3.7 per cent in hops. Compared with 1881 the present year is a decrease of 69 per cent in wheat and of 62 per cent in barley and potatoes; and increases of 2.6 per cent in oats and of 4.7 per cent in hops.

The total number of live stock in Great Britain was: In 1881, cattle, 5,911,642; sheep, 16,143,151; lambs, 8,437,902; total of sheep and lambs, 24,581,053; pigs, 2,048,090. In 1882, cattle, 5,807,491; sheep, 15,573,884; lambs, 8,745,884; sheep and lambs, 24,319,768; pigs, 2,510,402. In 1883, cattle, 5,962,-771; sheep, 15,948,667; lambs, 9,121,604; sheep and lambs, 25,070,271; pigs, 2,617,744. The foregoing shows an increase over 1882 in every class, as follows: Cattle, 2.7 per cent; sheep, 2.4 per cent; lambs, 4.3 per cent; sheep and lambs together, 3.1 per cent; and pigs, 4.3 per cent. Compared with 1881 the present year is an improvement in every class except sheep, which are less numerous by 1.2 per cent than they were two years ago. The other increases over 1881 are: Cattle, 0.9 per cent; lambs, 8.1 per cent; taking sheep and lambs together, 2 per cent; and pigs, 27.8 per cent.

The weather during the past week has, on the whole, been favorable for harvesting the crops, and good progress has been made. It has, however, been more like autumn, and during the last two days has been a little unsettled. Very little new produce has as yet arrived at market, but fair supplies are anticipated next week. Taking the crops as a whole, there will not be much to complain of, and there can be no doubt of the fact that the cost of living will continue reasonable.

Advices from the Continent respecting the harvest are not favorable. According to the Bulletin des Halles the yield of wheat will not exceed 85,000,000 hectolitres. The average since 1872 has been from 104 to 105 millions. The quality is not yet ascertained, but it is thought to be on the whole good, and at any rate better than last year's. The same may be said of the rye. Of barley and oats abundant crops are expected, From Switzerland it is stated that the harvest in the Rhone Valley, though the grain is of good quality, will fall short by full one-fourth of the yield of last year. The weather in Switzerland, which for many weeks had been cold, wet and variable in the extreme, has now changed much for the better, and the improvement bids fair to continue.

The following are the quantities of wheat, flour and Indian corn estimated to be afloat to the United Kingdom, with the exception of those from Baltic ports:

wheat grs.1.588.000 1.50 .000 2.130.000 1	
Wheatqrs.1,588,000 1.50,000 2,130,000 1	,530,000
Flour 145,0 0 177,000 152,000	124,000
	429,000

The extent of the sales of home-grown wheat, barley and oats in the 150 principal markets of England and Wales, during the 50 weeks of the season, together with the average prices realized, are shown in the following statement:

		SALES.		
188	32-3.	1881-2.	1880-1.	1879-80.
Wheatqrs. 2,51 Barley1,94 Oats28	3,089	1,836,426 1,636,688 220,791	1,601,764 1,180,903 168,942	1,329,569 1,381,209 152,777
AVERAGE PR	ICES 1 1882	OR THE SEASO		
				1879-80
Wheat. Barley. Oats.	8. 0 41 32 21	6 46 10		s. d. 46 1 34 6 23 6

Converting quarters of wheat into cwts., the totals for the whole kingdom are estimated to be as follows:

1880-81. 1882-83. 1881-82 Wheat.....ewt. 43,519,120 31,831,400 27,764,000 23,046,000 Annexed is a return showing the extent of the imports of cereal produce into the United Kingdom during the fifty weeks of the season, compared with the three previous sea-

водь.				
	I	MPORTS.		
Wheat. ewt Barley Oats. Peas Beans Indian corn	1882-3. 5.64,730,989 15,377,146 15,019,371 2,026,953 3,093,467 23,347,831	1881-2. 57,372,415 12,930,959 11,426,331 2,140,252 1,943,127 22,752,905	$10,491,864 \\ 10,662,283 \\ 2,272,242 \\ 2,346,104 \\ 36,628,870$	12,156,186 14,447,304 1,991,278 2,696,217 30,444,156
Flour				
SUPPLIES AV	AILABLE FO	R CONSUMPTI	on-50 wee	KS.
	1882-3.	1881-2.	1880-1.	1879-80.
Imports of wheat.cwt. Imports of flour	15.975.091	57,372,415 9,715,137	55,977,820 11,945,706	57,146,331 10,006,768
produce	43,519,120	31,831,400	27,764,000	23,046,000
Total	1	98,918,952	95,687,526	90,199,099
wheat for season. qrs Visible supply of wheat	. 41s. 6d.	46s. 10d.	43s. 7d.	46s. 1d.
in the U.S bush. Supply of wheat and flour affoat to U.K.	18,750,000	15,100,000	16,750,000	14,800,000
qrs	1,677,000	2,391,000	1,728,000	

English Market Reports-Per Cable.

The daily closing quotations for securities, &c., at London and for breadstuffs and provisions at Liverpool, are reported by cable as follows for the week ending August 31:

London.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Silver, per oz. d. Consols formmoney. Consols for account. Fr'ch rentes (in Paris) fr. U. S. 4°38 of 1891. U. S. 4°6 of 1907. Chic. Mil. & St. Paul Erie, common stock. Illinois Central. N. Y. Ontario & West'n. Pennsylvania Penladelphia & Reading. New York Central.	$\begin{array}{c} 9978 \\ 100 \\ 79.55 \\ 11518 \\ 12212 \\ 10412 \\ 3014 \\ 13012 \\ 2078 \\ 5918 \end{array}$	50 ⁵ 8 100 100 ¹ 8 79·65 115 ¹ 4 122 ¹ 3 103 ⁷ 8 29 ¹ 2 130 20 ³ 8 58 ⁵ 8 24 ³ 8 118 ¹ 2	5058 100 10018 79.621 ₂ 1151 ₄ 1221 ₂ 1033 ₄ 30 130 203 ₄ 583 ₈ 251 ₈ 1181 ₄	50 ⁵ 8 100 100 ¹ 8 79·95 115 ³ 8 122 ⁵ 8 105 ¹ 2 30 ³ 8 130 ¹ 2 21 58 ⁵ 8 26 118 ³ 4	50 ⁵ 8 100 ³ 16 100 ¹ 4 79·90 115 ³ 8 122 ⁵ 8 104 29 ³ 4 130 20 ³ 4 58 ¹ 2 25 ⁵ 8 117 ¹ 2	5058 100316 10034 80.05 11538 12258 10419 3038 13034 21 5834 2614 11814
Liverpool.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Bacon, long clear, new	8. d. 12 0 8 9 9 0 8 8 9 3 9 6 9 1 5 7 75 0 38 0 78 0 447 6	s. d. 12 0 8 9 9 0 8 8 9 3 9 6 9 1 5 3 75 0 37 6 78 0 44 6 47 6	37 6 78 0 45 0		37 6 78 0 44 9	s. d. 12 0 8 8 9 0 8 7 9 1 9 5 9 1 5 4 ¹ ₂ 74 0 77 0 77 0 77 0 78 0 44 6 51 6

Commercial and Miscellaneous Aews

IMPORTS AND EXPORTS FOR THE WEEK.—The imports of last week, compared with those of the preceding week, show a decrease in both dry goods and general merchandise. The total imports were \$8,702,328, against \$10.802,374 the preceding week and \$7,460,645 two weeks previous. The exports for the week ended Aug. 28 amounted to \$8,623,298, against \$8,374,433 last week and \$6,558,077 two weeks previous. The following are the imports at New York for the week ending (for dry goods) Aug. 23 and for the week ending (for general merchandise) Aug. 24; also totals since the beginning of first week in January: week in January:

For Week.	1880.	1881.	1882.	1883.
Dry goods Gen'l mer'dise	\$3,276,162 5,435,021		\$3,894,411 7,051,872	
Total Since Jan. 1.	\$8,711,183	\$8,443,527	\$10,946,283	\$8,702,328
Dry goods Gen'l mer'dise	\$87,969,186 241,196,551	210,485,702	241,703,809	219,946,672
Total 34 weeks	\$329,165,737	\$284,564,458	\$332,179,437	\$304 226 909

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending Aug. 28, and from January 1 to date:

EXPORTS FROM NEW YORK FOR THE WEEK.

	1880.	1881.	1882.	1883.
For the week Prev. reported	\$8,331,306 258,573,017	90,100,000	\$7,244,138 211,027,954	\$8,623,298 225,206,512
Total 34 weeks	\$266,904,323	\$251,952,732	\$218,272,092	\$233 829 810

The following table shows the exports and imports of specie at the port of New York for the week ending Aug. 25, and since Jan. 1, 1883, and for the corresponding periods in 1882 and 1881:

EXPORTS AND IMPORTS OF SPECIE AT NEW YORK.

Gold.	Exp	ports.	Imports.		
	Week.	Since Jan.1.	Week.	Sinee Jan. 1.	
Great Britain France Germany West Indies Mexico South America All other countries	38,000 20,000	\$9,300 20,030 188,003 114,785	1,097,112	\$1,963,468 104,220 2,066,007 1,994,063 78,308 152,628 18,236	
Total 1883 Total 1882 Total 1881	\$58,000 289,919	\$332,168 33,641,734 370,496	12,976	\$6,376,930 695,278 30,068,956	
Silver. Great Britain France. German/ West Indies Mexico. South America All other countries.	\$832,805	\$8,941,614 410,174 43,276 7,910 3,791	\$ 15,865 264,754 2,500	\$ 1,508 246,230 315,062 2,549,103 108,223 7,538	
Total 1883 Total 1882 Total 1881	\$832,805 172,930 305,000	\$9,406,768 8,546,618 7,197,225	\$283,119 8,429 79,901	\$3,227,664 1,694,656 1,919,952	

Of the above imports for the week in 1883, \$328,940 were American gold coin and \$3,547 American silver coin. Of the exports during the same time \$58,000 were American gold coin, and \$117,500 American silver coin.

Foreign Trade of New York—Monthly Statement.—In addition to the foregoing tables, made up from weekly returns, we give the following figures for the full months, also issued by our New York Custom House. The first statement covers the total imports of merchandise.

IMPORTS INTO NEW YORK.

		1883.		1882.			
	Dry Goods.	General Merchan- dise.	Merchan- Total.		General Merchan- dise.	Total.	
	\$	\$	- \$	8	8	8	
January	13,345,312	27,915,300	41,260,612	12,323,440	29,545,834	41,872,274	
February	13,730,717	26,749,010	40,479,727	18,604,077	25,336,583		
March	12,328,374	29,854,387	42,182,761	11,597,678	34,281,634	45,879,312	
April	7,948,036	29,142,398	37,090,434	9,874,527	33,520,451	43,394,978	
May	7,426,303	29,213,457	36,639,760	7,733,005	37,649,218	45,382,223	
June	6,963,886	36,114,695	43,078,581	8,267,202	32,115,454	40,382,656	
July	13,615,297	25,267,518	38,912,815	11,373,040	33,915,940	45,288,980	
Total	75,387,925	204,256,765	279,644,690	77,775,969	226,415,114	304.191.083	

EXPORTS F	ROM NEW	YORK.	CUSTOM	IS RECEIPT	s.	
76.11	Total Men	rehandise.		At New York.		
Months.	1883.	1892.	Months.	1883.	1882.	
4.5	\$	\$		\$	8	
January		27,843,940	January	12,574,838	13,387,516	
February		25,735,057	February	12,191,603		
March		25,572,484	March	12,438,301	13,999,139	
April		25,794,331	April	9,194,388	11,906,105	
May		25,335,470	May	8,148,813	11,981,893	
June	27,857,611	27,459,233	June	13,624,534	11,428,930	
July	28,805,455	29,874,674	Jaly	14,621,008	13,730,753	
Total	201,415,119	187,620,189	Total	82,793,485	90,019,389	

Attention is called to the card of Messrs. Farrar & Jones, on brokers. This house has been in business several years, cotton brokers. showing much energy and activity, and they have also a Norfolk house—Eure, Farrar & Price—and they make in either market liberal advances on cotton consignments and pay special attention to orders in futures.

—Messrs. John W. Tullis & Co., cotton buyers, Eufaula, Ala., are prepared to execute and ship promptly all orders entrusted to them. They invite correspondence. See card in Chronicle.

Auction Sales.—The following, seldom or never sold at the Stock Exchange, were sold at auction this week by Messrs. Adrian H. Muller & Son.

Shares.
10 Carr & Hobson, Limited. 48
12 Sterling Fire Ins. Co 59
2 Home Insurance Co 140
500 Texas & St. L. R'way Co 2016
150 Miller Farm Oil Cofor \$2
78 Bulls Head Bank (2 divi-
dends paid)for \$7
20 American Heating and
Power Cofor \$6

The Bankers' Gazette.

DIVIDENDS.

The following dividends have recently been announced:

Name of Company.	Per Cent.	When Payable.	Books Closed. (Days inclusive.)		
Railroads. Atlanta & Charlotte Air Line Boston & Albany Chicogo Burlington & Quincy Fort Wayne & Jackson	21 ₂ \$2 \$2 \$2 23 ₄	Sept. 29 Sept. 15	Sept. 1 to Sept. 6 Aug. 28 to Sept. 15 Aug. 28 to Aug. 31		
Miscellaneous. Delaware & Hudson Canal(quar.) Oregon Improvement Co	13 ₄	Sept. 10 Sept. 15	Ang. 26 to Sept. 10 Sept. 6 to Sept. 16		

NEW YORK, FRIDAY, AUG. 31, 1883-5 P. M.

The Money Market and Financial Situation .- Compared with any previous week for several months past, the last seven days have been remarkably free from any unfavorable developments in the way of important mercantile failures. Of course there are always numbers of small mercantile failures in almost any kind of times, but these do not necessarily indicate an unsound condition of business generally, and now that the larger and more significant ones have apparently ceased, and that every great line of trade has had its proportion of them, it may be hoped there has been a pretty general re-adjustment of credits on a new and lower basis of prices for commodities, instead of the inflated ones of 1881, the decline from which has caused all the recent financial

The most unfavorable incident of the week in connection with finances is the default of the Ohio Central Company in the payment of the semi-annual interest on its River Division bonds, and it is understood that a proposition will be made to the bondholders to fund the coupons, in the expectation that an improvement in earnings will enable the road to pay all future interest.

Notwithstanding the betterment of the general situation, capital still to some extent occupies a very conservative attitude, though in some respects a less distrustful one than a few weeks ago. There is some little disposition to buy railroad stocks and other similar securities now, whereas two or three weeks ago there was no such disposition at all. This tendency, however, has not as yet made any impression on Stock Exchange prices. The market for securities has indeed been without any governing influence for some weeks, except that of the speculators who were interested in depressing prices to a point where they would exhibit sufficient firmness to justify buying for a speculative advance. But the investments here referred to have been of a different class, and as a rule have been made with the view of holding indefinitely rather than of selling again on a rise.

Money in the New York market has continued very abundant for call and short-time loans on collateral security, but the scrutiny of mercantile paper has continued as rigid as ever, and quotations continue unchanged at 51/2 and 6 for 60day and four-months' double-name paper, and 6 and 61/2 for single-name paper. Time loans on government bonds for 60 days continue at 31/2 to 4 per cent, and on stock collaterals for 60 days and four months the rates are $4\frac{1}{2}$ to 6 per cent.

Of the \$5,000,000 of U.S. bonds available for redemption without rebate of interest on Wednesday, August 29, only about \$1,250,000 were presented for payment.

In the last few days there has been a pretty general turn in the domestic exchanges in favor of New York. At Chicago, a week ago, New York exchange was 60c. per \$1,000 discount, but during the last few days has been up to par. A similar change, though less in degree, has been experienced at other

The last weekly statement of the New York banks showed a decrease of \$1,800,000 of loans as compared with the previous week, and a decrease of over \$6,000,000 of deposits, which was probably due to some extent to the movement of currency to the West. The condition of the banks as compared with last year reflects the tardiness of the beginning of the fall trade. On August 25 the loans of the banks were \$8,000,000 less, the deposits \$2,000,000 greater and the surplus reserve \$4,700,000 more than on the corresponding date of 1882.

The Bank of England gained £395,000 in specie during the week. In the same time its reserve was increased to 47 9-16 per cent, as compared with 46 11-16 a week previous.

The following table shows the changes from the previous week and a comparison with the two preceding years in the averages of the New York Clearing House banks.

	1883. Aug. 25.	Differ'nces fr'm previous week.	1882. Aug. 26.	1881. Aug. 27.
Loans and dis. Specie Circulation Net deposits. Legal tenders.	59,829,300 15,618,600 317,277,900	Dec.\$1,854,100 Dec. 1,407,400 Inc. 73.600 Dec. 6,348,300 Dec. 1,237,500	57,195,400 18,203,100 315,251,100	
Legal reserve. Reserve held.		Dec. \$1,587,075 Dec. 2,644,900		\$80,930,325 78,362,300
Surplus	\$5,821,825	Dec.\$1,057,825	\$1,131,025	df\$2,568,025

Exchange.—Rates of sterling exchange have been reduced twice during the week, viz., ½ cent each on Tuesday and Friday, making the posted rates now 4 82½ and 4 86, against 4 83½ and 4 87 a week ago. The rates for actual business on Friday, 31st, were as follows, viz.: Sixty days, 4 81½ @4 81¾; demand, 4 85@4 85¼; cables, 4 86@4 86¼; commercial bills, 4 80@4 80½.

Quotations for foreign exchange are as follows, the prices being the posted rates of leading bankers:

August 31.	Sixty Days	Demand
Prime bankers' sterling bills on London. Prime commercial Documentary commercial Paris (francs)	4 814 4 8019	4 86 5 2178
Amsterdam (guilders)	397 ₈ 941 ₈	40 ¹ 8 94 ⁷ 8

Coins.—The following are quotations in gold for various coins:

United States Bonds.—Government bonds have been without feature the past week, though the tone has not been quite so strong as in the weeks immediately preceding. The $4\frac{1}{2}$ s are fractionally lower.

The closing prices at the N. Y. Board have been as follows:

	Interest Periods.		Aug. 27.	Aug. 28.	Aug. 29.	Aug. 30.	Aug. 31.
5s, continued at 3½ 4½s, 1891reg.	QMar.	*1124	11238	11214	*11214	*11214	11214
41 ₂₈ , 1891coup. 48, 1907reg.	QJan.	*11938	11942	*11938	×11338	*11938	*11338 *11936 11938
4s, 1907coup. 3s, option U.Sreg. 6s, eur'cy, 1895reg.	QFeb.	*1034	10338				*103 ¹ 4 *128
6s, cur'cy, 1896reg. 6s, cur'cy, 1897reg.	J. & J. J. & J.	*129 *130	*129 *130	*129 *130	*129 *130	*129 *130	*129 *130
6s, cur'cy, 1898reg. 6s, cur'cy, 1899reg.	J. & J.	*132 *133		*132 *133	*132 *133	*132 *133	*132

* This is the price bid at the morning board; no sale was made.

U. S. Sub-Treasury.—The following table shows the receipt s and payments at the Sub-Treasury in this city, as well as the balances in the same, for each day of the past week:

			Balances.				
Date.	Receipts.	Payments.	Coin.	Ourrency.			
Aug. 25 " 27 " 28 " 29 " 30 " 31	\$ 1,026,379 83 1,649,404 50 1,650,545 63 1,301.140 07 680,881 30 960,206 71	1,481,737 36 876,243 23 1,658,877 92 1,004,501 91	\$ 121,074,024 69 121,361,934 34 122,061,281 32 121,735,661 71 121,522,465 32 120,975,513 56	\$ 7,126,311 03 7,006,068 52 7,078,023 94 7,048,905 70 6,938,481 45 6,976,289 14			
Total	7,268,558 04	*7,920,332 23					

* Above payments include \$543,000 gold certificates taken out of cash and sent to Washington.

State and Railroad Bonds.—The railroad bond market has been generally dull, but prices show no such general decline as in the two preceding weeks. On the contrary, the market in the last few days has shown some evidences of speculative purchasing of such issues as had experienced a large fall. The most business has been in West Shore & Buffalo 5s, at 73½, 69½ and 72 as the range for the week. Texas & Pacific land grant incomes sold at 53, 52½, 54¼, 53¾; Rio Grande Division 1sts at 76, 75, 77¼, 77; Kansas & Texas 2ds at 55, 53, 55¼; Fort Worth & Denver City 1sts at 70¾, 67, 69; East Tennessee incomes at 29, 28½, 30½, 30; Kansas & Texas consols at 106, 1045½, 105; Denver & Rio Grande Western 1sts at 65, 63, 69, 68; Ohio Central 1sts at 79, 65, 66½, and the incomes at 15, 12½. Outside of these the fluctuations were small and business light.

In the Alabama class "A" bonds there was a decline of ½ to 81 and a subsequent recovery to 81½, and in Tennessee compromise bonds a decline of 3 per cent to 40.

Railroad and Miscellaneous Stocks.—During the last State and Railroad Bonds.—The railroad bond market has

Railroad and Miscellaneous Stocks.—During the last seven days to Friday evening the stock market was at first very weak, declining to about the lowest figures on Monday evening and Tuesday morning. This, however, seemed to be a turning point from which prices have gradually gained each day. The result of all the fluctuations is but little general change in prices for the week. The principal declines are as follows, viz.: Northern Pacific preferred, 234 per cent; common, 214; Lake Shore, 416. On the other hand, the following stocks are higher, viz.: Missouri Pacific, 136; Reading, 1; Texas & Pacific, 116 per cent. Other changes than these, either up or down, are nearly all fractional.

NEW YORK STOCK EXCHANGE PRICES FOR WEEK ENDING AUGUST 31, AND SINCE JAN. 1, 1883.

STOCKS.				ND LOWES			Sales of	Range Since	Jan. 1, 1883.	For Full Year 1882.
RAILROADS.	Saturday, Aug. 25.	Monday, Aug. 27.	Tuesday, Aug. 28.	Wednesday, Aug. 29.	Aug. 30.	Friday, Aug. 31.	the Week (Shares).	Lowest.	Highest.	Low. High
Atchison Topeka & Santa Fe. Boston & N. Y. Air L., pref. Burl. Cedar Rap. & Northern Canada Southern Central of New Jersey Central Pacific Chesapeake & Ohio Do 1st pref Do 2d, pref.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	54 ¹ 4 55 ¹ 4 49 ³ 4 50 ¹ 2 78 ¹ 4 80 63 ¹ 8 64 *15 17 *24 ¹ 2 26 *18 21	54 58 55 14 50 14 51 18 78 12 80 12 63 34 65 12 15 15 *24 12 26 *18 21 *131 133	78^{3}_{4} 81^{1}_{8} 64^{5}_{8} 65^{3}_{4} $*15^{1}_{2}$ 17 $*24^{1}_{2}$ 26 $*17^{3}_{4}$ 21	54 ³ 4 55 ¹ 4 50 ³ 8 51 ¹ 4 78 ³ 4 80 ⁵ 8 63 ¹ 2 65 ¹ 8 *15 16 *24 26 *17 20	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	75,160 26,459 100 100 400	78 ¹ ₂ Feb. 17 78 Mar. 28 80 Mar. 28 52 ³ ₈ Aug. 13 48 ⁵ ₈ Aug. 14 68 ¹ ₄ Jan. 8 62 ¹ ₂ Aug. 13 13 ¹ ₂ Aug. 14 23 Aug. 14 18 Aug. 31	84 ³ 4 May 3 84 July 5 65 ¹ 2 May 3 71 ³ 4 Jan, 19 89 June 15 88 Jan, 5 23 ³ 4 Jan, 20 35 ¹ 2 Jan, 20	67 85 18 44 73 63 14 97 12 82 38 97 18 19 12 27 27 14 41 12
Chicago Burlington & Quincy. Chicago Milwaukee & St. Paul Do pref. Chicago & Northwestern Do pref. Chicago Rock Island & Pacific Chicago St. Louis & Pittsburg Do pref. Chicago St. Paul Minn. & Om. Do pref.	$\begin{array}{c} 132^{1}_{4} & 122^{5}_{8} \\ 100^{1}_{2} & 101^{7}_{8} \\ *117^{3}_{4} & 118^{3}_{4} \\ 121^{1}_{2} & 122^{1}_{2} \\ *140^{1}_{2} & 141^{1}_{2} \\ 120 & 120 \\ *13 & 14^{1}_{2} \\ \hline & 38^{1}_{2} & 38^{1}_{2} \\ 99^{7}_{8} & 100^{1}_{2} \end{array}$	$\begin{array}{c} 121\frac{3}{4}122\frac{1}{8}\\ 99\frac{1}{2}100\frac{5}{8}\\ 116\frac{1}{2}116\frac{1}{2}\\ 119\frac{7}{8}121\frac{1}{2}\\ 139\frac{5}{8}140\frac{1}{4}\\ 120\\ 120\\ *12\\ 4\frac{4}{8}0\\ 45\\ 37\frac{1}{2}38\frac{1}{8}\\ 99\frac{1}{4}100\\ \end{array}$	$\begin{array}{c} x119^{3}4121 \\ 100^{1}8101^{5}8 \\ 116 \\ 117 \\ 120^{1}4122 \\ 141 \\ 141 \\ 119^{1}2120 \\ *12 \\ *40 \\ *38 \\ 39^{1}4 \\ 100 \\ 100^{3}4 \end{array}$	$\begin{array}{c} 132 \ 732 \\ 120 \ $	120 122	$\begin{array}{c} 117^{1}_{2}117^{1}_{2} \\ 121^{3}_{8}122^{5}_{8} \\ 141^{1}_{2}141^{3}_{4} \\ 120^{1}_{2}121 \end{array}$	100 7,019 140,850 1,915 46,002 1,490 2,920 150 5,760 3,991	115 ³ ₄ Feb. 20 97 ¹ ₂ Aug. 14 116 Aug. 14 119 ⁵ ₈ Aug. 14 137 ¹ ₂ Aug. 13 10 ¹ ₂ Aug. 31 38 Aug. 11 36 ³ ₄ Aug. 13	129 a Apr. 13 108 2 Jan. 20 122 Jan. 9 140 a Apr. 13 157 Apr. 13 127 4 Jan. 5 22 Apr. 21 57 4 May 16 55 Jan. 18	120 145 12 120 121 141 96 12 128 14 114 12 144 14 124 150 13 136 175 140 14
Green Bay Winona & St. Paul Hannibal & St. Joseph	2118 26 *712 8 *15 16 *6 7	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 60^{1}4 & 60^{5}8 \\ \hline 118^{1}4 & 120^{1}8 \\ 25^{3}4 & 27^{1}4 \\ 7^{1}2 & 7^{5}8 \\ 15 & 15 \\ *6^{1}4 & 7 \\ * & 39 \\ *0 & 190 \\ *55 \end{array}$	$\begin{array}{c} 1183_4 \ 1203_4 \\ 251_4 \ 271_4 \\ 7^{5_8} \ 7^{3_4} \\ 14^{1_2} \ 14^{1_2} \\ *6 \ 7 \\ * \ 39 \\ * \ 92^{1_2} \end{array}$	60 60 1183 12038 2434 2612 734 734 15 15	$\begin{array}{c} 130^{1}_{2} \ 130^{1}_{2} \\ 120 \ 121^{3}_{8} \\ 26 \ 26^{3}_{4} \\ 7^{7}_{8} \ 8^{1}_{4} \\ 15 \ 15 \\ *6 \ 7 \\ * \dots \ 92^{1}_{2} \\ \hline *55 \ 59 \\ \end{array}$	924 25 509,697 76,280 1,665 800 200	13 ¹ 2 Aug. 14 5 Feb. 9	84 Jan. 5 142 Jan. 26 131 ¹ 2 Apr. 13 51 ¹ 2 May 3 11 ¹ 4 Apr. 13 23 Apr. 14 10 ⁷ 8 Apr. 12	$\begin{bmatrix} 8 \\ 15 \\ 12 \\ 6 \end{bmatrix} \begin{bmatrix} 16 \\ 26 \\ 16 \end{bmatrix}$
Illinois Central Do leased line Indiana Bloom' & Western Lake Erie & Western Lake Shore Long Island Louisville & Nashville Louisville New Albany & Chic Manhattan Elevated Do lst pref. Do common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 125^{3}4126\\ \hline 22^{1}223\\ 2020\\ 99^{3}8101^{3}4\\ \hline 41^{7}844^{1}2\\ *8285\\ *39^{1}241\\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1261 ₄ 1263 ₄ 231 ₄ 231 ₂ 201 ₂ 201 ₂ 993 ₄ 1011 ₄ 78 78 431 ₈ 443 ₈	1,226 1,550 1,075 177,615 970 116,660	77 Feb. 17 19 12 Aug. 14 18 12 Aug. 13 98 34 Aug. 30 60 Jan. 2 40 58 Aug. 27 39 12 June 20 38 Aug. 18 80 Aug. 18	145 June 14 81 Jan. 22 35 2 Apr. 9 33 4 Jan. 18 11478 Jan. 18 8634 June 30 58 2 Jan. 20 68 Jan. 5 5378 Feb. 9 90 Jan. 18	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
Manhattan Beach Co Memphis & Charleston Metropolitau Elevated Michigan Central Milwaukee L. Sh. & Western Do Minneapolis & St. Louis Do Missouri Kansas & Texas Missouri Pacific Mobile & Ohio	42 47 89 89 81 82 ³ 4 *22 23 23 ³ 8 24 ³ 8 94 ¹ 8 95 ³ 4 12 12	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	37 39 *89 92 81 82 ¹ 4 38 39 *21 22 ¹ 2 *45 50 23 ³ 4 24 ³ 4 94 ¹ 4 95 ³ 8 *12 13	37 17 38 38 91 ¹ ₂ 91 ³ ₄ 81 ¹ ₄ 83 ³ ₄ 39 391 ¹ ₄ *20 23 47 47 24 25 95 96 *12 14	$\begin{array}{c} *39 \\ 17^{1}{}_{2} \\ 17^{1}{}_{2} \\ *37 \\ *89 \\ 91 \\ 81^{1}{}_{4} \\ 82^{3}{}_{4} \\ 22^{1}{}_{2} \\ 22^{1}{}_{2} \\ 23^{3}{}_{4} \\ 24^{5}{}_{8} \\ 95 \\ 96^{1}{}_{4} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,720 11,400 800 16,590 100 700 200 100 19,575 22,600	38 Aug. 17 15 Feb. 21 34 ¹ ₂ Aug. 13 76 May 17 80 ¹ ₂ Aug. 27 10 June 11 38 Aug. 28 19 ¹ ₄ Aug. 14 47 Aug. 15 21 ¹ ₆ Aug. 15	53 Feb. 10 30 ³ 8 June 30 55 Jan. 8 93 June 21 100 ¹ 8 Jan. 19 18 Jan. 4 48 ¹ 2 Jan. 20 30 ³ 4 Jan. 18 68 ¹ 2 Jan. 18	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
Morris & Essex Nashville Chattanooga & St. L. New York Central & Hudson New York Chie & St. Louis. Do pref. New York Elevated. New York Lack. & Western. New York Lack & Erie & West. Do pref. New York & New England.	$\begin{array}{c} *12\overline{2} & 12\overline{4} \\ 52 \\ 52 \\ 12 & 53 \\ 115 \\ 41 \\ 115 \\ 83 \\ 4 & 93 \\ *18 & 19 \\ *95 & 105 \\ 85 & 85 \\ 28 \\ 3_8 & 29 \\ 1_4 \\ \end{array}$	$\begin{array}{c} 51^{3}_{4} & 52 \\ 114^{1}_{4} & 115^{1}_{4} \\ *8^{3}_{4} & 9^{1}_{2} \\ *95 & 105 \\ 85 & 85 \\ 28^{1}_{4} & 28^{5}_{8} \\ \end{array}$	$\begin{array}{c} *122^{3}4 & 124^{4}1_{2} \\ *51 & 54^{4}1_{2} \\ 114^{4}4 & 115^{3}8 \\ *878 & 934 \\ *17 & 19 \\ *95 & 105 \\ *83^{4}2 & 85 \\ 28^{4}2 & 29^{4}2 \\ 73^{4}8 & 73^{4}8 \\ \end{array}$	$\begin{array}{c} *122 ^1_2 ^2_4 ^1_2, \\ 52 ^1_2 52 ^1_2 \\ 114 ^1_4 115 ^3_4 \\ 8 ^1_2 9 \\ 17 ^1_2 18 \\ *95 105 \\ 85 85 \\ 28 ^3_4 29 ^5_8 \\ 74 425 25 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 54^{3}_{4} & 56^{1}_{2} \\ 114^{5}_{8} & 115^{1}_{2} \\ 9^{3}_{8} & 9^{3}_{8} \\ *17^{1}_{4} & 19 \\ \hline \\ 85 & 85 \\ 29^{3}_{8} & 29^{3}_{4} \\ \hline \\ 23^{3}_{4} & 23^{3}_{4} \\ \end{array}$	71,310 1,000 800 846 24,350 220 530	7 Aug. 13 17 Aug. 13 90 Aug. 23 28 ¹ ₈ Aug. 23 28 ¹ ₈ Aug. 13 72 Aug. 13 20 ¹ ₉ Aug. 8	64 % Jan. 22 129 8 Mar. 10 15 ½ Jan. 5 35 Jan. 4 105 Feb. 16 89 ½ Mar. 5 40 % Jan. 18 83 Jan. 5 52 ¼ Jan. 5	12 3534
New York New Haven & Hart. New York Ontario & Western. New York Susq. & Western. Do pref. Northern Pacific. Do Dio Do Dref. Ohio Central Dref. Do pref. Ohio & Mississippi. Do pref. Ohio Southern.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	20 20 ¹ 4 *14 ³ 4 33 ¹ 4 37 ³ 4 38 ³ 4 70 73 6 ¹ 2 6 ³ 4 28 ³ 8 28 ³ 8	$\begin{array}{cccc} 20 & 20^{1}_{2} \\ 5 & 5 \\ \hline 33^{1}_{4} & 33^{1}_{2} \\ 37^{1}_{4} & 38^{7}_{8} \\ 70^{5}_{8} & 72^{3}_{4} \\ 6^{3}_{4} & 7^{3}_{8} \\ *28 & 29 \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	20¹8 20¹8 *5 5¹2 *14³4 34 35³4 37¹4 69¹4 71¹4 5³4 6¹2 27¹4 29¹8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,619 600 1,450 -83,550 221,186 9,301 900	1934 Aug. 13 5 Aug. 28 1434 Aug. 11 32 Aug. 14 35 ³ 4 Aug. 30 69 ¹ 4 Aug. 30 5 ³ 4 Aug. 30 27 Aug. 14	29 % Apr. 14 858 May 10 21 34 May 10 49 34 Jan. 20 53 18 June 14 90 58 June 14 14 14 Apr. 13 36 34 Apr. 13	168 186 317 ₈
Oregon & Trans-Continental. Peoria Decatur & Evansville. Philadelphia & Reading. Pittsburg Ft. Wayne & Chic. Rich. & Allegh., st'ck trust ctfs. Richmend & Danville. Richmend & West Point. Rochester & Pittsburg. St. Louis Alton & Terre Haute Do St. Louis & San Francisco.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	59 \(4 \) 61 \\ 12 \(4 \) 13 \\ 46 \(4 \) 48 \(5 \) 8 \\ \frac{29}{15^1 2} \\ 16 \\ 59 \\ 59 \\ \end{array}	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	59 ³ 4 63 13 13 49 51 	58 ⁵ ₈ 60 ⁷ ₈ 12 13 49 ¹ ₄ 51 *63 67 29 29 15 ³ ₄ 16 *26 30	60 ⁵ ₈ 62 ⁷ ₈ 13 ¹ ₂ 13 ¹ ₂ 50 ³ ₄ 51 ¹ ₂ *63 67 30 ³ ₈ 32 ¹ ₄ 15 ⁷ ₈ 16 ¹ ₄	193,886 3,525 97,205 	Aug. 30 46 ¹ 4 Aug. 27 30 May 31 5 June 27 47 Jan. 13 21 Feb. 16 14 Aug. 11 48 Jan. 3 86 Aug. 28	15 ½ Apr. 16 72 July 23 39 June 2 23 Apr. 4 85 June 19	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Do pref. Do 1st pref. St. Paul & Duluth St. Paul Minneap, & Manitoba Texas & Pacific. Texas & St. Louis in Texas Do in Mo. and Ark. Union Pacific. Wabash St. Louis & Pacific.	$\begin{array}{c} *43^{1}_{2} \ 45^{1}_{2} \\ *88^{1}_{2} \ 89^{1}_{2} \\ \hline \\ 108^{5}_{8} \ 109^{1}_{8} \\ 25^{3}_{8} \ 26^{1}_{2} \\ \hline \\ 87^{1}_{8} \ 88^{1}_{8} \\ 18^{3}_{8} \ 19 \\ 30^{1}_{2} \ 31 \\ \end{array}$	$\begin{array}{c} *43^{1}_{2} & 45 \\ 88 & 83 \\ \hline \\ 106 & 108 \\ 25^{1}_{8} & 25^{5}_{8} \\ \hline \\ 86^{1}_{2} & 87^{1}_{4} \\ 18 & 18^{1}_{4} \\ 30^{3}_{8} & 31^{3}_{8} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*43 46 *88 89	$\begin{array}{c} *43^{1}{}_{2} \ 45\\ 88^{1}{}_{2} \ 88^{1}{}_{2}\\ \hline 107^{1}{}_{4} \ 107^{3}{}_{4}\\ 25^{3}{}_{4} \ 26^{5}{}_{8}\\ \hline 00000000000000000000000000000000000$	$\begin{array}{c} 46^{1}_{2}\ 46^{1}_{2}\\ 90\ 90\\ \hline \\ 107^{7}_{8}\ 108^{1}_{4}\\ 26^{3}_{4}\ 27^{1}_{2}\\ \hline \\ 88^{1}_{4}\ 89\\ 19\ 19^{5}_{8}\\ 31^{5}_{8}\ 32^{1}_{2}\\ \end{array}$	24,550 31,305 200 79,327 8,460	$egin{array}{lll} & { m Aug. 14} \\ { m Aug. 23} \\ { m 13} \\ { m Aug. 13} \\ { m 33} \\ { m Aug. 13} \\ { m 91} \\ { m Feb. 20} \\ { m 10334 July 24} \\ { m 124} \\ { m 2478 Aug. 14} \\ { m 15} \\ { m Aug. 29} \\ { m 20^12 July 25} \\ { m 86^12 Aug. 13} \\ { m 15} \\ { m Aug. 14} \\ { m 15} \\ { m Aug. 14} \\ { m 15} \\ { m Aug. 14} \\ { m 16} \\ { m 1$	59 ¹ 2 June 2 00 ¹ 2 Jan. 11 40 ⁷ 8 Jan. 9 97 ³ 4 June 16 69 ¹ 2 Apr. 16 43 Jan. 18 27 ¹ 8 June 14 24 ³ 4 June 29 04 ³ 4 Jan. 18 36 ¹ 4 Jan. 18	$\begin{array}{c} 43\\ 793_{4}\\ 793_{4}\\ 1061_{2}\\ 26\\ 68\\ 991_{4}\\ 1081_{2}\\ 34\\ 15\\ 31\\ \hline \\ 981_{4}\\ 1193_{4}\\ 235_{8}\\ 397_{8}\\ \end{array}$
New Central Coal	62 62 20 20 18 107 58 107 34	x104 ³ 8105 ¹ 4	19 20 ¹ ₂ 104 105 ³ ₈ 100 130 * 86 ¹ ₂ 86 ¹ ₂ 128 128	62 62 20 ¹ 2 20 ¹ 2 103 ¹ 2 104 ⁷ 8 110 130 * 86 ¹ 2 86 ¹ 2 128 130	$\begin{array}{c} 62 & 62 \\ 140^{1}2 & 140^{1}2 \\ 20 & 20 \\ 103^{1}8 & 104^{5}8 \\ 15^{1}2 & 15^{3}4 \\ 105 & 130 \\ \end{array}$	61 ¹ 2 63 21 21 15 15 ¹ 2 10 10	2,370 100 970 4,392 260 200 51 3,950	31 ¹ ₂ Aug. 31 21 July 18 1 19 Aug. 23 03 ¹ ₈ Aüg. 30 1 Aug. 31 40 Aug. 6 55 Mar. 13 1 77 Aug. 14 27 Aug. 30 1	12 s Apr. 14 25 Jan. 17 14 Jan. 4 25 July 20 91 2 Mar. 50 June 14	45 78 71 58 74 125 132 25 53 78 102 34 119 34 119 34 13 12 23 37 55 128 163 18
Pulman Palace Car. Quicksilver Mining Do pref Western Union Telegraph EXPRESS. Adams. American United States	$127^{1}4128 \atop *6 \atop 83 \atop 33 \atop 76^{3}8 \atop 77^{3}8} \atop *134 \atop 90 \atop *59 \atop 62}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	125 125 8 8 833 34 7558 77 133 135 888 90 859 61	*88 90	*6 7 ¹ ₂ 33 33 76 ¹ ₈ 76 ⁷ ₈ 133 136 * 89 ⁷ ₈ 89 ⁷ ₈ *59 69	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	16 1 45 120 1	17 Feb. 23 1 7 ¹ 2 June 14 33 Aug. 18 71 ³ 4 Aug. 16 26 ¹ 2 May 5 38 Mar. 16 55 ¹ 2 May 17 17 Aug. 29 1	35 Jan. 5 94 ¹ 4 June 9 65 ¹ 2 Jan. 6 28 June 21	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$
Wells, Fargo & Co. COAL AND MINING. Consolidation Coal Homestake Mining Co. Little Pittsburg Mining Mariposa Land and Mining Maryland Coal Ontario Silver Mining Pennsylvania Coal Cameron Coal Central Arizona Mining Deadwood Mining Excelsior Mining Excelsior Mining Silver Cliff Mining Silver Cliff Mining Standard Consol, Mining Stormont Mining Stormont Mining	9	16 *	16 *	16			27	15 Mar. 6 12 Aug. 24 18 Feb. 10 10 Feb. 2 2 14 Feb. 27 14 Mar. 26	35 lo Jan 8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Stormont Mining Standard Consol. Mining Stormont Mining * These are the prices big			512 534				300		7 ¹ 4 July 7	$ \begin{array}{c cccc} 1 & 4 & 4 & 4 & 4 & 4 & 4 & 4 & 4 & 4 & $

^{*} These are the prices bid and asked; no sale was made at the Board.

RAILROAD EARNINGS.

The latest railroad earnings and the totals from Jan. 1 to latest date are given below. The statement includes the gross earnings of all railroads from which returns can be obtained. The columns under the heading "January 1 to latest date" furnish the gross earnings from January 1 to, and including, the period mentioned in the second column.

Roads.	Latest E	arnings Re	ported.	Jan. 1 to L	atest Date.	
200aus.	Week or Mo	1883.	1882.	1883.	1882.	
Ma.Gt.Southern	July	\$ 73,301	\$ 61,040	\$ 547.604	\$ 423,58	
tch.Top.&S.Fe dur.Ced.R.&No. anad'n Pacific.				547,604 6,674,041	6,837,34 1,632,94 1,363,01	
ur.Ced.R.&No. anad'n Pacific.	3d wk Aug	116,000	64,000	1,622,898 3,165,413	1,363,01	
emtral of Ga	July	171,800	165,914	1,594,300	1,458,44	
entral Iowa	July	2,023,000	2,076,648	1,594,300 678,797 13,568,125	14,232,61	
entral Pacific. hesap. & Ohio. hicago & Alton	July	1,146,107 48,425 116,000 171,800 100,972 2,023,000 336,475 228,001	64,000 165,914 91,587 2,076,648 316,787 226,643 1,437,164 42,541 36,035 316,493 440,300 25,573 223,168	2,133,334 5,162,667	1,363,01 1,458,44 637,73 14,232,61 1,715,90 4,775,25 9,155,61 1,084,72 1,251,30 11,581,17 13,985,99 2,945,86 908,68 1,569,31 1,403,53 806,53 300,68	
hic. Bur. & Q	June	1,937,916	1,437,164	11,405,263	9,155,61	
hic. Bur. & Q hic. & East. Ill. hic. & Gr. Trunk	3d wk Aug	42,332	42,541	1,025,734	1,084,72	
hic. Mil. &St. P.	3d wk Aug	336,478 228,001 1,937,916 42,332 52,228 404,000 494,900 106,400 30,872 56,404 228,358	316,493	11,405,263 1,025,734 1,739,221 13,732,000	11,581,17	
hic. & Northw.	3d wk Aug	106 400	440,300	14,514,815 $3,085,567$	13,985,99	
mic. & Gr. 17thk Thic. Mil. & St. P. Thic. & Northw. Th. St. P. Min. & O. Thic. & W. Mich Sin. Ind. St. L. & C.	3d wk Aug	30,872	25,573	962,674	908,68	
fin.Ind.St.L.&C. fincinnatiSouth	3d wk Aug	56,404	53,555	962,674 1,512,317 1,384,432	1,569,31	
in. Wash. & Balt	3 wks July	24.440	30.340	940,024	806,53	
lev.Akron& Col lev.Col.C.& Ind	June	$11.801 \\ 329,156$	10,278 371,007	328,239 1,874,463	300,68	
onnotton Wal	Tiply	32,444 22,648 143,000				
env. & Rio Gr	July 3d wk Aug	143,000	19,974 118,600	120,450 $3,985,400$	$\frac{110,24}{3,953,89}$	
Denv.& R.Gr.W.	3d wk Aug	20,100		448.100		
Danbury & Nor. Deny. & Rio Gr. Deny. & R. Gr. W. Des Mo. & Ft. D. Det, Lan. & No Dub. & Sioux C.	3d wk Aug 2d wk Aug	8,682 33,021	8,246 28,654	184,426 924,178	216,51 952,87	
Dub. & Sioux C.	3d wk Aug	20,681 304,301	21,444	614,457	659,36 2,111 19 1,826,47	
Tenn. Va. &Ga.	3 wks Aug	226,562	21,444 278,438 180,241	2,374,636 376,864	1,826,47	
Eliz. Lex. & B.S.	July	226,562 60,237 19,507	51 666	376,864	251,13	
Flint & P. Marg.	3d wk Aug	46,457	20,996 36,285 7,539 5,724	1,578,503	1,308,71	
Plor. Cent. & W.	3d wk Aug	46,457 8,284 6,850	7,539 $5,724$	250,829 295,522	1,308,71 247,85 246,74	
t.W. & Denver.	2d wk Aug	8,000 339,573				
rand Trunk	WK Aug. 18	7.130	6.652	$10,737,244 \\ 238,071$	9,906,59 225.98	
ulfCol&San.Fe	2 wks Aug.	95,413	59,550	1,003,255	641,49	
Hous.E.&W.Tex	July	339,573 7,130 95,413 68,771 24,116 169,700 33,200 68,600 93,890 39,718 114,978 32,309 16,593 11,298	321,492 6,652 59,5% 59,136 21,348 175,524 34,573 59,215 83,823 29,586 97,777 37,570 14,795	238,071 1,003,255 1,519,599 169,611	143,67	
Det. Lan. & No Dub. & Sloux C. Zastern	3d wk Aug	169,700	175,524	4.010.004	9,906,598 225,98 641,49 1,312,20 143,67 4,267,95 1,152,27 1,956,65 1,556,12	
Do (Iowa) Do So. Div.	3d wk Aug 3d wk Aug	68,600	59,215	1,181,473 2,379,302 1,836,280	1,956,65	
Do So. Div. Ind.Bloom.& W. K.C.Ft.S. & Gult	3d wk Aug	83,890 39.718	83,823 29,586	1,836,280	1,556,12	
K. C. Law. & So. L. Erie & West'n	June	114,978	97,777	694,951	465,68	
L. Erie & West'n	2 wks Aug.	32,309 16.593	37,570	291,077	236,15	
L. R. & Ft.Smith L. Rk.M. Riv. & T.	2 wks Aug.	11,298 94,546	9,078	215,660	142,85 1,599,63	
Long Island La. & Mo. River.	June	50 980	14,795 9,078 87,945 34,592	1,734,500 301,300	202 60	
Louisy. & Nashv.	3d wk Aug	277,570	235,795 38,999	8,329,993	7,562,97	
Louisv. & Nashv. Mar. Hough. & O. Memp. & Charl.	3d wk Aug	38,127 26,152	38,999 21,396	8,329,993 475,394 728,709 946,017	729,75 622,13	
Mexican Cent Do No.Div	4th wk J'ly	36,563 6,632		946,017		
Mexican Nat'l Mil. L.Sh. & West	3d wk Aug	12.430		$\begin{array}{c} 946,017\\ 159,484\\ 477,769\\ 611,200\\ 785,749\\ 5,479,367\\ 850,692\\ 2,218,185\\ 4,361,574\\ 4,546,961\\ \end{array}$		
Mil. L.Sh. & West	3d wk Aug	22,400 142,293	16,725 128,875 202,854 19,894 63,369 136,866 153,391 103,356	611,200	524,92	
Missouri Pacific.	3d wk Aug	218,074	202,854	5,479,367	678.81 4,532,03	
Central Br'ch.	3d wk Aug	34,518 58,802	19,894	850,692	495,07 1,887,64	
Mil. L.Sh. & West Minn. & St. Louis Missouri Pacific. Central Br'ch. Int. & Gt. No. Mo. Kan. & T. St.L.Ir.Mt. & S. Tex. & Pacific. Whole System	3d wk Aug	34,518 58,802 157,383 174,137	136,866	4,361,574	3,504,42	
Tex. & Pacific.	3d wk Aug	174,137	103,391	4,546,961 3,724,618	4,167,51 $2,799,44$	
		100,101	679,729 135,173	BILLIOUGO	17,386,14	
Mobile & Ohio Nash.Ch.&St.L.	July	136,836 195,468	186,495	1,100,655	1,014,12	
Nash.Ch.&St.L. N. Y.&N. Engl'd	July	195,468 309,288 89,189	298,441 68,022	1,937,886 554,684	1,830,92	
N. Y. Susq. & W. Norfolk & West.	3 wks Aug.	146,464	130,056	1,575,086	376,68 1,346,53	
Shenandoah V	3 wks Aug.	67,654 474,524	39,506 484,534	3,419,138	3,072,24	
Northern Cent	3d wk Aug	213,700	164.210	4,979,254	3,846,01	
Ogdensb.&L.Ch. Onio Central		58,100 22,660	54,800 22,324	645,033	590,70	
Dhio Southern	3d wk Aug	10.389	10,043	250,866	222,36	
Oregon & Cal Oregon Imp. Co.	June	79,573 358,217	288,696	436,212 1,817,619	1,518,56	
Oregon R.&N.Co	July	358,217 461,350	432,327	1,817,619 2,785,148	2.726.29	
Pennsylvania Peo. Dec. & Eve.	3d wk Ang	4,130,950 16,699	4,149,150 19,215	28,483,529 423,725 2,272,270	26,799.99 487,59	
Philadelp. & Eric Phila. & Read.* Do C. & Iron	July	329,032 2,979,094	19,215 377,206 2,026,459	2,272,270 13,944,954	487,59 2,102,37 11,557,93 7,694,72	
Do C. & Iron	July	1,439,747		8,611,554	7,694,72	
Ch'l Col & Aug	3d wk Aug	1,439,747 149,500 18,340 17,698	†51,500 †7,592 †7,146 †17,255 †3,150	8,611,554 2,185,388 462,737 421,538 946,593	2,051,59	
Columb. & Gr.	3d wk Aug	17,698	17,146	421,538	388.90	
West No. Car.	3d wk Aug	125,284	†17,255 †3,150	946,593 190,686	822,43 123,69	
Do C. & Fron Richm. Danv Ch'l Col. & Aug. Columb. & Gr. Va. Midland West No. Car. Rome Wat. & Og St. Johns & L. Ch.	June	143,206	138,028			
St. L.Alt. & T.H.	2d wk Aug	17,050 †25,284 †5,162 143,206 22,742 27,511 17,960 10,011	138,028 18,415 37,030	92,260 811,187	83,36 816,14	
Do (brehs.)	3d wk Aug	17,960	19,526	495.112	518,12	
st. Louis & Cairo st. L. &San Fran.	3d wk Ano	82,932	8,861 88,080	237,038 2,212,672 758,505	227.82 2,074,28	
t. Paul & Dul	3d wk Aug	32,461	23,568	758,505	588,35	
St. P. Minn. & M. So. Pac. Cal. N.D	April	32,461 137,378 88,652	180,076 83,617	4,967,486 327,455 1,358,784	5,057,40 306,28	
Do So. Div. t Do Arizona .	April	364,689 214,742	369,816 $248,644$	1,358,784 802,448	1,338,33	
Do N. Mex ‡.	April	64,857	74,726	250.412	224.03	
Scioto Valley South Carolina.	July June	47,526 63,250	45,462 60,574	289,944 633,265	285,96 578,32	
Col. An Ar. & G.T.	June			80,975	72.00	
Union Pacific Utah Central	June	2,026,000 79,829	2,115,000 131,237	17,706,960 574,480	18,195,22	
Vicksb'rg& Mer.	July	29,304	26,633	262,286	241,53	
Wab.St.L.&P	3d wk Aug	001,410	442,173	*******		
West Jersey Wisconsin Cent.	June	387,475 108,697 23,951	94,448	477,858	415,24	

^{*} Since June 1st in 1883 includes earnings of Cent. RR. of New Jersey, †Freight earnings. ; Included in Central Pacific earnings above.

New York City Banks.—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on Aug. 25:

		Average amount of-							
Banks.	Capital.	Loans and discounts.	Specie.	Legal Tenders.	Net dep'ts other than U.S.	Circula- tion-			
		\$	\$	\$	\$	\$			
New York Manhattan Co.	2,000,000	9,831,000	1,416,600	702,000 501, 00 715,200	9,121,000 5,981,000 6,830,300	495,000			
Merchants	2,050,000 2,000,000	9,831,000 7,540,000 7,332,200 8,535,100 4,267,700 10,357,000 3,226,000 7,129,300 3,035,600 1,580,600	780,000	715.200	6.830.300	337,100			
mechanics'	2,000,000	8,835,100	739,600	1.138 900	7,342,300 3,852,900	*****			
Union America	3,000,000	10.957.000	1,310,800 1,481,500	114,000 532,700 93,500	3,852,900	1,100			
Phoenix.	3,000,000	3,226,000	643,000	93,500	7,662,500	258,600			
City	1.000.000	7,129,300	2,713,600 387,400	910,000	7,867,6001				
Tradesmen's	1,000,000 600,600 300,000	1 580 600	530,900	77,600 85,700	1,904,500 1,595,400	793,000			
Chemical	300,000	14,067,4 0	4.639.900	559,300	15.525.6001				
Merchants' Ex.	1.000.000	3.221,400	503,400 608,700 402,200 184,000	414,500	2,947,100	281,700			
Gallatin Nat Butchers'& Dr	1,000,000	4,774,100 1,875,500	402 200	130,400 53,800	2,781,700 1,681,400	777,200 249,600			
Mechanics' & Tr	200,000	999,000	184,000	109,000	1,091,000	45,000			
Greenwich	200,006	1.054,900	21,490	141,300	987,200	2,600			
Leather Man'f's Seventh Ward	800,000	3,012,100	288,100 163,400	317,900	2,295,600 1,064,700	524,000 16,400			
State of N. Y	800,000	3,-28,700	743,700	150,200 223 800	3,873,500	10,400			
American Exch.	5,000,000	13,562,000	873,000	1,783,000	10,604,000				
Commerce	5,000,000	16,599,100	3,725,000	1,837,900	13.500,900	932,500			
Broadway Mercantile	1,000,000	5,917,200 6,651,800	831,600 915,900	284,900 556,500	4,401,700 6,497,100	701,000			
Pacific	422,700	2,495,400	313,000	123,500	2.503,600				
Kepublic	1,500,000	4,706,500	494,900	202,500	2,721,900	306,000			
Chatham People's	450,000 200,000	3,508,400 1,452,100	829,000	300,900 128,900	3,971,600 1,698,000	45,000 5,400			
North America.	700,000	2.934.300	162,400 310,000	406,000	3,106,400	*****			
Hanover	1,000,000	8,588,700	1.564.000	1,159,000 460,700	9,669,400	90,000			
Irving Metropelitan	3,000,000	2,988,000	472,100 2,001,400	379,900	3,002,500 8,889,600	387,000			
Citizens'	600.000	2,372,300		262,300	2,458,800	2,125,200 266,000			
Nassau	500,000 500,000	2,391,800	146,600	188 900	2,529,200				
Market	500,000	2,854,300	938 700	152,800 45,500	1 778 500	433,800			
St. Nicholas Shoe & Leather.	500,000 500,000	2,988,000 12,492,800 2,372,500 2,391,80) 2,85×,300 2,218,600 2,527,000 4,634,500 5,805,200 2,156,000 3,602,000	535,000 146,600 567,600 238,700 595,000 585,800 1,378,200 90,500 449,000	177,000	2,458,800 2,529,200 2,424,800 1,778,500 3,047,000 3,632,000 6,419,700 1,905,700 3,859,000	450,000			
Shoe & Leather. Corn Exchange. Continental	1,000,000	4.634,500	585,800	177,000 186,000	3,632,000	4,600			
Continental	1,000,000	5,805,200	1,378,200	260,600 282,300 234,000	6,419,700	450,000			
Oriental	300,000 400,000	3,602,000	449,000	234.000		270,000			
Importers' & Tr.	1,500,000	19,368,900	449,000 5,002,100 3,795,900	1,050,200	22,075,500 22,756,700	1,327,400			
Park Wall St. Nat	2,000,000	18,870,800	3,795,900	1,110,500	22,756,700	45,000			
North River	500,000 240,000	1,854,000	19.000	93,600	1,911,400 1,480,000				
East River	250,000	1,178,700 16,322,600	323,100 19,000 125,900	74,600	885,300	221,700			
Fourth Nat'nal.,	3,200,000	16,322,600	3,268,400	1,151,000	17,035,500	360,000			
Central Nat Second Nation'l	2,000,000 300.000	7,431,000	1,098,000	1,216,000	8,183,000 3,864,000	297,000 45,000			
Ninth National.	750,000	6,076,300	641,000 857,300	352,000 418,800	5.782.100	600,000			
First National Third National.	500,000	14,958,500	2,971,600		15,227,900	179,900			
Third National.	1,000,000	4,987,700	1,145,500 69,500	491,800 178,300	5,325,700 1,106,900	270,000			
Rowery National	300,000 250,000	1,460,200	235,000	210,000	1.844.900	225,000			
N.Y. Nat. Exch. Bowery Nat'nal. N. York County.	200,000	1,735,500	18,100	534,800	2,000,900	180,000			
Germ'n Am'c'n	750 000	2,410,000	416,300 1,264 800	62,700 558 600	2,149,400 5,887,900	45,000			
Chase National. Fifth Avenue	300,000 100,000 200,000	4,315,700 2,075,700	433,500	95,300	2,114,400	40,000			
German Exch.	200,000	1,745,300	433,500 60,000	288,000	1,973,300				
Germania	200,000	1,730,000	104,900	266,400	2,031,400	440 000			
U. S. Nat.	200,000 500,000 800,000	4,767,300 1,724,630	104,900 1,531,100 354,000	121,100 120,300	5,395,700 1,953,800	449,800 45,000			
Lincoln Nat Garfield Nat	200,000	800,900	48.000	88,200	616,500	180,000			
Total		007 505 600	50 900 900	95 919 000	917 977 000	15 610 000			
motel	01,102,700	1027,090,000	00,020,000	20,012,000	001,211,300	10,010,000			

The deviations from returns of previous week are as follows:

Loans and discounts. Dec. \$1,854,100 | Net deposits ... Dec. \$6,348,300 |
Specie ... Dec. 1,407,400 | Circulation ... Inc. 73,600 |
Legal ten iers ... Dec. 1,237,500 |

The following are the totals for three weeks:

	Loans.	Specie.	L. Tenders.	Deposits.	Circulation	. Ago. Olear.
1883.	8	30 054 500	04 ==0 =00	210 000 400	10 001 000	***********
June 2	.317,575,800	62,251,500	24,552,500 26,341,000	310,929,400 315,290,900	16,021,300 15,941,800	556,236,224
	.321,136,600	61,550,900 62,269,800	25.943.800	317,690,200	15,802,400	716.408.872
	.321,748,100	63,233,800	28,525,700	323.106.400	15,799,200	724.593.946
	.328,083,200	64,189,600	26,122,800	324,289,900	15,642,600	584.509,182
	,328,653,200	62.799.500	24,431,700	322,348,200	15,612,800	581.688.272
" 14	.329,839,300	64,817,200	25,532,400	327,326,700	15,527,200	656,303.878
	.328,356,100	64,646,700	23,493,900	326,265,100	15,583,400	757,046,185
	.327,230,300	63,130,000	26,981,200	323,575,900 323,692,900	15,878,809	589,815,225 534,010,780
Aug. 4	326,823,000	63,650,100	26,990,700	325,238,500	15,450,800	574,350,425
16 18	329,449,700	61,235,700	26,549,500	323,623,200	15,545,000	862,805,268
	327,595,600	59,829,300	25,312,000	317,277,900	15,618,600	639,776,672

*Including the Item" due to other banks."

Philadelphia Banks.--The totals of the Philadelphia banks

		s Ine total	p or one	r mnaucipu	ICO NOULIEG
are as follows:					The second
The state of the s	Loans.	Lawful Money.	Deposits.	Circulation.	Agg. Clear.
1883.	\$	\$	8	*	10 001 010
Apr. 2	74,620,434	15.326,927	62,488,577	9,810,351	49,084,219
9	74,839,580	15,552,778	62,970,557	9,814,468	57,456,449
" 16	75,323,449	16,733,783	64,984,385	9,827,083	50,792,166
" 23	75,748,267		65,899,784	9,828,541	57.897.579
** 80	75,531,618		66.136.013	9,761,181	46,655,795
Мау 7	75,292,485		66.821.372	9.751,591	55.760.533
	75,053,722		67,295,834	9,765,950	49,968,183
1.4	75,566,706		68,269,898	9,755,800	56,392,858
WI	76,118,351	19,893,215	69,514,188	9.735,941	52,185,304
20	76,054,159		71,027,644	9,751,394	49,241,389
June 4	76,961,127		71,192,525	9.734.158	57,754,984
Literates	77.361.958		73.315.281	9,688,891	58,530,388
10			72,476,962	9,775,575	59,998,946
AU	77,674,224		74,392,555	9,687,433	47,020,999
July 2	78,437,321		73,447,042	9,591,828	57,196,180
9	78,852,715		73,490,231	9,577,923	51,556,215
" 16	79,142,293			9,535,281	
23	79.712,511		71,820,660		59 715.036
" 30	79.778.802		71,521,064	9,450,256	51.701,854
Aug. 6	79,269,021		70,657,278	9,808,956	51,491,470
" 13	72,321,778	18,341,089	69,847,132	9,320,031	46,221,325
" 20	79,142,446	17,394,311	68.826,866	9,288,787	60,409,491
- 11 977	78.542.168	16,842,903	67,660,100	9,265,673	53,068,804

GENERAL QUOTATIONS OF STOCKS AND BONDS.

Quotations in New York represent the per cent value, whatever the par may be; other quotations are frequently made per share.
The following abbreviations are often used, viz: "M.," for mortgage; "g.," for gold; "g'd" for guaranteed; "end.," for endorsed; "cons.," for convertible; "s. f.," for sinking fund; "l. g.," for land grant.

Quotations in New York are to Thursday; from other cities, to late mail dates.

Subscribers will confer a favor by giving notice of any error discovered in these Quotations.

	1	-	by giving notice of any e	rror	disco	vered in these Quotations		
UNITED STATES BONDS.	Bid.	Ask.	CITY SECURITIES.	Bid.	Ask.			-
UNITED STATES BONDS. 5s,1881,continued at 3 12. reg Q-F			CITY SECURITIES.	-		CITY SECURITIES.	Bid.	Ash
58,1881, continued at 3½, reg. Q—F 4½8, 1891 reg. Q—M 4½8, 1891 coup Q—M 48, 1907 reg. Q—J 48, 1907 coup Q—J 38, option U. S reg. Q—F, 68, Currency, 1895 reg. J&J 68, Currency, 1896 reg. J&J 68, Currency, 1897 reg. J&J 68, Currency, 1897 reg. J&J	1124	11238	Albany, N. Y.—6s, long Variously 7s long. Allegheny, Pa.—5s, cp., '83-97. Var. 4 '2s, coup., 1883-1901. Var. 4s. coup., 1901. Var. Allegheny Co., 5s, cp., 1913. J&J.	108		Jersey City—(Continued)— Hudson County 7sM&S & J&D Bayonne City, 7s. long	106	107
4s, 1907reg. Q-J	11938	11312	Allegheny, Pa.—58, cp., '83-97Var.	100	105	Lawrence Moss C- 130	105	108
3s, option U. S coup. Q-J reg. QF.	1193_{8} 1034	11942	4s, coup., 1901Var.	100	105	6s, 1900. A&O Long Island City, N.Y—Water,7s,'95	118	120
6s, Currency, 1895regJ&J 6s, Currency, 1896	128		48, 1100 10an, 5-10s	107	107 ¹ ₂		115	123
6s, Currency, 1897 reg. J&J 6s, Currency, 1898 reg. J&J 6s, Currency, 1898 reg. J&J	120		4s, do 10-20s. 5s, do 5-10s.	1 42	99	7s, short dates	110	111
6s, Currency, 1899 reg. J&J STATE SECURITIES.	132		58. do 10.20g		101	6s, short	100	104
Alabama—Class "A." 3 to 5, 1906	81	824	Do 00	106	109	7s, snort dates Var.i 6s, long Var.i 6s, short Var.i 5s, 1890-1900 M&N Lowell, Mass.—6s, 1890, W. L. M&Ni Lynchburg, Va.—6s	105	105時
Alabama—Class "A," 3 to 5, 1906 do small Class "B " 5 s 1906		52-2	Waterworks Augusta, Mc.—6s, 1887, mun. F&Aj Augusta, Ga—7s Various Austin, Texas—10s Baltimore—6s, City Hall 1884 0. J	108	106	Lynchburg, Va.—6s. J & J 8s. J & J	100	104
Class "B," 5s, 1906. Class "C," 4s, 1906. 6s, 10-20, 1900. J & J Arkansas—6s, funded, 1899. J & J 7s, L. R. & Ft. S, issue 1900. A & O	8112		Augusta, Ga-7sVarious	100		8s. J & J Lynn, Mass.—6s, 1887. F&Al Water loan, 6s, 1894–96. J&J	105	107
Arkansas—6s, funded, 1899 J & J	108	15	Baltimore—6s, City Hall, 1884 Q—J	110	120	5s, 1905 M&N† Macon, Ga.—7s. Manchester, N.H.—5s, 1885 J&J 6s. 1894		
78, L. R. & Ft. S. issue, 1900. A & O 78, Memphis & L. R., 1899. A & O 78, L. R. P. B. & N. O., 1900. A & O 78, Miss. O. & P. By. 1900. A	00 .				10534	Manchester, N.H.—5s, 1885J&J	100	109
7s, L. R. P. B. & N. O., 1900. A & O	30 25	38	6s, consol., 1890 Q—J 6s, Balt. & O. loan, 1890 Q—J 6s, Park. 1890	11434	115	68 1902	115	117
78. Ark Central DB 1000 A & O	25 15	22	6s, Park, 1890. Q—M 6s, bounty, 1893. M & 8 6s, do exempt, 1893. M & 8 5s, water, 1894	$\frac{114}{115}$	115	4s, 1911 Memphis, Tenn.—6s, C. J&J 6s. A. & B.	1021_{2}	123
California—6s civil hands 102 07	3 .		5s, water, 1894J&J	118 1	125 135 ₈	6s, A & B. J&J	35	
Connecticut—6s, 1884-5			Ge West Md DD Joseph JaJ	124 1	25	DS. And M & C DD	35 .	-
Dist Col Come Day 100	107		5s, consol, 1885	$\frac{125}{100}$	28	Milwaukee Wig 5g 1001 T & D		67
Funding 58, 1899	.05		68, Valley RR., 1885. Q_J 68, Valley RR., 1886. A & O 58, 1916. M&N 48, 1920. L&L	105 1	06 2412	78, 1896-1901. Var.† 1 78, water, 1902. J&J† 1	98	
Perm imp 72 1001J&J	1341	1334 F	4s, 1920 M&N Bangor, Mc.—6s, RR, 1890-24 Vand	108 1	0812	Mobile, Ala.—3-4-5s, funded. M&N Montgomery, Ala.—New 3s. J & J		
			28, 1920 J&J 3angor, Mc.—6s, RR. 1890-'94.Var.' J 6s, water, 1905 J&J J 6s, E.& N.A. Railroad, 1894 J&J J 6s, B.& Piscatzquis PP. 20. 4 & J	20 1	$\frac{13}{22}$	Montgomery, Ala.—New 3s J & J 5s. new	P -	65
Fund. loan(Leg.)6s, g., 1902 Varl Market stock, 7s, 1892 1 Water stock, 7s, 1901 1 do 7s, 1903	21		6s. B. & Piscataquis RR. '99.A&O	15 1	17	5s, new. Nashville, Tenn.—6s, old	04	
Water stock, 7s, 1901	29 1		5s. 1897 municipal	03 1	04 1	Newark-6s long	3000	1.3
Florida Congol 130	29	B	delfast, Me.—6s, railroad aid, '98. † 1 coston, Mass.—6s, cur, long, 1905 Var		03	78. Water long	18 1	21
79 new bonds 1000	02				30 N			27
7s, endorsed, 1886	04	11	Aleg 1000	18 2 1	19 N	5s, 1900, Water Loan A.&O 1 Brunswick, Y. J.—7s, various 116	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	14
78, gold bonds, 1890 Q-J 88, '76, '86 A & O I Kansas—78, long J&J Louisiana—New con. 78, 1914. J&J Ex matured courses	00 1		4s, currency, long. J&J 1 rooklyn, N.Y.—7s, short. J&J 1		0414 N	Law Orleans T. D.	00 1	12
Louisiana—New con. 7s, 1914. J&J	66		78. Park long	00 10	05 N	Consolidated 6s, 1892Var.	100	
Maine-48, 1888	0/04		78, Water, long J&J 1. 78, Bridge, long J&J 1. 68 Weter long J&J 1.	40	N	lewport—Water bonds 7-30s. 11 ew York City—7s, short 10	00 11	4
Manyland assumed, 68, 89. A& Oil	124 11	312	768, Water, long J&J 1. 68, Pavk, long J&J 1. 68, Pavk, long J&J 1. 58, Bridge, long 1.	08		6s short		
Maryland—6s, defense, 1883. J&J ic 6s, exempt, 1887	07 11	0 1 12	6s, Bridge, long	26 13	30	6s. gold (consolidated) 1000 1001	9	
6s, 1890. J&J 10	03 11	0	Kings Co. 7s, 1882-89 M & N 10	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	7	5s, long	8	
68, Exempt, 1887. J&J id 68, Hospital, 1882-87. J&J id 68, 1890. Q-J id 58, 1880-90. Q-J id Massachusetts-5s, gold, 1890-4&O id	8 10	4 B	158, Bridge, long	02	N	4s, long 10 ewton-6s, 1905, water loan . J&J 12	00 10	
	$\begin{array}{c c} 08 & 11 \\ 2 & 11 \end{array}$	3	78, water, long	17	N	orfolk Va —6s rog stk 270 05 11	1 11	
5s, g., sterling, 1891 J&J do do 1894 M&N		··· Ca	mbridge, Mass.—5s, 1889. A&O 10 3s, 1894-96. water loan. J&J 11	03 10				0
do do 1888. A&O Michigan—7s, 1890. M&N 11 Minnesota—New 4½s. J & J Missouri—6s, 1886. J & J 10 Funding bonds, 1894-95. J & J 11 Long bonds, 299-90. J & J 11	6		os, 1904, city bondsJ&J 12	$\begin{bmatrix} 17 & 12 \\ 27 & 12 \end{bmatrix}$	0 N	orwich, Ct.—5s, 1907 A&O 7s, 1905 J.&J		0
Minnesota—New 4 ¹ 28J & J					0	rongo N T 72 lang		0
Funding bonds, 1894-95 J & J 11	6		s, non-tax bonds	812	Pa	aterson, N. J.—78, long	0 13	
Asylum or University, 1892. J & J 11	0	Ch	relsea, Mass.—6s, '97, water l. F&A† 12 icago, Ill.—7s, 1892-99	0 12				\$
Long bonds, 1894-95. J & J 11 Long bonds, 789-90. J & J 11 Asylum or University, 1892. J & J 11 Hannibal & St. Jo., 1886. J & J 10 do do 1887. J & J 10 New Hampshire—58, 1892. J & J 10 War loan 68, 1892, 1904.	9	(11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	8	Ре	os, long	6	-
New Hampshire—5s, 1892 J&J 10 War loan, 6s, 1892-1894 J&J 11	7 108	3 8	3-65s, 1902	6 10	34011 3	Ss. J&J 120 Ss, special tax 120	0 120	\$
War loan, 6s, 1901-1905 T& (10	2 110	3 (Cook Co. 5s, 1892	7 118	3 6	Ss. old. regJ&J*		-
New Jersey 62 1997 1999 18 19	1 105		10	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	12 6	is, new, reg., due 1895 & over. J&J 130	132	
6s, exempt, 1896	7 129	I	incoln Park 78, 1895 108	3 103 5 1106	Bl2 Pit	tsburg, Pa4s, coup 1913 T&T 0	97	
6s, gold, coup., 1887 J & J 10	8	8	Vest Park 7s, 1890	112 5 107		s, reg. and coup., 1913J&J. 106 s, gold, regVar. 116	107	
68 gold 1902	4	Cir	Anteon Parkeys, 1895 10: West Park 7s, 1890 10: touth Park 6s, 1899 10: toinnati, 0.—6s, long Var 10: ts, short	122		s, water, reg. & cp., '93-'98A&O. 120's, street imp., reg., '83-86Var 100		-
No Carolina - 6s old 1996 199	7	7	-30g 1902		Po	s, street imp., reg, '83-86 Var. 100 rtland, Me.—6s, Mun., 1895. Var. 117 s, railroad aid, 1907 M&S 121	119	1
6s, old	32	S	outhern RR 7-20s 100c	2 105	PO	EISHIOHER, N. H 62 '93 RR T&T11115	122	
6s, do	3		do 6s, g., 1902 M&N i 119	14 120	Pre	ughkeepsie. N. Y.—7s, water	34 115	14
68 do 7 compone off A 2 130			do 6s, g., 1902 M&N 1116 do Cur. 6s, 1909 F&A † 115 do Skg. fd. 5s, 1910M&N † 105 veland, O.—6s. long Various	110	0	s, gold, 1900, water loanJ & J 126	127	
68. do 1866 1900 J&J 10	12	11 //	s short		Ric	Inmond, Va.—68J&J 114		
6s, new bonds, 1892-8 T&T 76					5	s J 2 1 132 chester, N.Y.—68 Var. 103 s, water, 1903 J 4 J† 135 ckland, Me.—68, '89–99, RR. F&A 100	4 100	2
6s do A & O 16 6s, Chatham RR A&O 3		Col	var. s, long Var. umbus, Ga.—7s Var. ington Ky.—7-30s, long		7	s, water, 1903		-
6s, do class 2 A&O 4	6				Ro	Joseph, Mo.—Comp'mise 4s 1901	100	4
68. do Wil C & RR. A&O 4	6	1 1 253.1	ater Works 114 las, Texas—8s, 1904 104	1107	St.	Joseph, Mo.—Comp'mise 4s, 1901 Louis, Mo.—7s, 1885F&A 102	12 1031	2
As now as a doctor of the Adol 4		58 W	os, 1883-96	112		s, short		
S, 16W, 6018., 1910. J & J 78 Ohio 68, 1886. J & J 107 Penna.—58, new, reg., '92-1902. F&A 68, 15-25, reg., 1882-'92. F & A 48, 182, 1894-1904	42				5	s, long. Var. 106 s, 10-20 Var. 106 s, 10-20 Var. 104 t L. Co.—6s, gold, 1905. A&O 118 Currency, 7s, 1887-'88 Var. 106	12 108	
68, 15-25, reg., 1882-92F & A 48, reg., 1894-1904		Eliz	rott, Mich.—78, 101g Var.; 5, water, long Var.; aboth, N. J.—78, short 41, funded, 1880–1905 Var. 41, consol., 1885–98 A & O 41	44	S	t. L. Co.—6s, gold, 1905 A&O 118		4
4s, reg., 1912 F & A 115 Rhode Isl'd—6s, 1893—9, coup. J & J 116	*******	78	, funded, 1880-1905	44	St.	Paul, Minn.—6s, long		
			, 1905	44	8	s. 1889-96		- 74
25, 1869. Non-Hundable, 1888. ()		58	, 1894, goldF&A 1107	12 103	Sale 5s	Currency, 78, 1887-88 Var. 106 Paul, Minn.—6s, long s, long. s, 1889-96. Var. em, Mass.—6s, long, W. L. A&Ol. 124 s, 1904, W. L. J&; 113 Francisco—7s, school Var.	126	133
Tennessee—6s, old, 1890-98 J & J		- DS	hhuro Mass -6s '91 W I. Te I 112	115	San	Francisco-7s, school Var. 112	110	
Compromise bands 2.4J&J	40	Gal	veston, Tex.—8s,1893-1909 M&S 105	106	Sav	annah funded 5s, consols	85	2
	403	4 Ga	divest'n County, 6s, 1902 M.e.N	100	- 6s	1885	114	
Texas-6s, 1892. M&St 7s, gold, 1892-1910. M&St 120 7s, gold, 1892-1910. M&St 120 7s, gold, 1904. J&J	117	II Ca	tford, Ct.—City 6s, var. dates. 107 pitol, untax, 6s. 122	108 125	03	28, 1884. A&O 104 ingfield, Mass.—68, 1905. A&O 127	105	
Vermont-6e 1990	132	H	ston, Tex.—10s	106	11 18	1903. Water loan A&O11122	129	
68. new hands 1996 1995J & J 36		. 08.	funded. 35 erhill, Mass.—6s, '85–89 A&O 104	40	1016	2do. O 7-30s RR 1000 M & MI	-	- 5 24
68. console 1005		Indi	ananalis Ind7-30s 202 00 T & T	107	. Was	, 1893 to 99. Var. Va		-
68. deferred hongs	10	Jerse	ey City—6s, water, long, 1895 105	106 112	Wili	mington, N.C.—6s		
10-40s, new	10 34			104	Wor	cester. Mass.—6s. 1892 A&O+116	1164	
40	12	Hu	Bergen, longJ&J 106 dson_County, 6sA&O 105	107	58	, 1905	115	F-N
* Price nominal; no late transactions.			chaser also pays accrued interest		T . T	nder F.C	1200	THE .

nominal; no late transactions.

GENERAL QUOTATIONS OF STOCKS AND BONDS—Continued. For Explanations See Notes at Head of First Page of Quotations.

For	Expla	nation	s See Notes at Head of F		, -		Dia	Luke
RAILROAD BONDS.	Bid.	Ask.	RAILROAD BONDS.	Bid.	Ask.	RAILROAD BONDS.	Bid.	Ask.
Yenkers. N. Y.—Water, 1903 RAILROAD BONDS.		125 Ch	eraw & Darl.—1st M.,8s,'88.A&O	106	112	Cin. Sand. & Clev.—(Continued)— Consol. mort., 7s, 1890 J&D Cin.&Sp.—7s, C.C.C.& I., 1901.A&O	115	
Ala. Cent.—1st M., 6s, 1918J&J	95	Ch	2d mort., 7s les. & Ohio—Pur. money fd.,1898 Series A, 1908 Ss, gold, series B, int. def. 1908	913	109	7s, guar., L.S.& M.S., 1901. A&O Cin. Washington & Balt.—Ist mort	10178	10214
Ala. Gt. Southern—1st mort., 1908	111	11112	6s, currency, int. deferred. 1316.	1001	46	2d mort	7312	74 41 ⁷ 8
2d mortgage, 78, 1885	120	Cl	reshire68, 1896-98	1 122	11019	Marietta & Cin —1st. 7s. '91. F&A		141
Consol. mort., 6s, 1906, guar A&C Alleghany Cent.—1st M., 6s, 1922	108		Sterning more, os, s., 1903.M&N	1116	116	2d mort., 7s, 1896	104	108
Incomes, 1912		120^{1}_{2} 128	Bds. Ran. C. Hie, 65, 5, 17, 68, 1912 Miss. Riv. Bridge, 1st., 8.1, 68, 1912 Louis'a & Mo. R., 1st, 78, 1900 F & 2d, 78, 1900 M & 2d, 78, 1900 M & 2d, 78, 1904	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \		2d mort., 7s, 1896 M&N 3d mort., 7s, 1896 J&J Scioto & Hock. V, 1st, 7s. M&N Balt. Short L., 1st, 7s, 1900 J&	1 100 1 105 1 120	103
Income, 7s, end., 1894	1119	36	do 2d,78,1900 M&S St.L.Jacks'v.&C.,1st,78,'94.A&C		. 120	Consol. mort., 7s, 1914 J&I	1110	12112
Atomson Topeka & Santa Fe-	1118	119	St.L.Jacks'v. & C., 1st, 7s, '94.A&t do 1st guar. (564), 7s, '94A&t do 2d M. (360), 7s, '98J&. do 2d guar. (188) 7s, '98J&. hic. & Atlantic—1st, 6s, 1920.M&t bic. B. & Q.—Consol., 7s, 1903.J&.	J		Clev. & Pitts. 4th M., 6s, 1892. & Consol. S. F., 7s, 1900 M& Clev. & M. Val1st, 7s, g., '93 F& Columbia & Greeny -1st, 6s, 1916	107	125
Land grant, 78, g., 1902Acc	10134	102 C	hic.& Atlantic—1st, 6s,1920 M&N hic.B.& Q.—Consol., 7s, 1903 J&	J	1264	Clev. & M. Val.—1st, 7s. g., '93. F&P. Columbia & Greenv.—1st, 6s, 1916	101	
Guaranteed 78, 1909 . Jacob Action	. 19734					2d mort., 6s, 1926		87 82 117
58, plain bonds, 1920	184	84 ¹ ₂ 107	5s, debenture, 1913	N 89 1 0 101		Col. & Hock. V.—1stM., 7s, '97. A & do 2d M., 7s, 1892. J & Col. & Toledo—1st mort. bonds	J 1107	109
K.C.Topeka&W., 1st M., 7s,g.J&	0 +105	117 ¹ 2 105 ¹ 2	Bonds, 58, 1895. J&U 58, 1901. A&C 58, debenture, 1913. M&D 58, 1919, Iowa Div. A&C 48, 1919, do 48, Denver Div., 1922 48, plain bonds, 1921.	0 86 . 80 . 78	781	do 2d mort. 2 Col. Springf. & C.—1st, 7s, 1901. M&	.11105	
N.Mex.&So.Pac.,1st,7s,1909 A&	$0 11144 \\ 7 1083$	109	Bur. & Mo. R., 1'd M., 78, 93.A&	OLLIO	11161	O'Col & Yonio_1st M 7s 1390 MA	SILLIO	117
Pueblo & Ark.V., 1st, 7s, g., 1903	J 100	10012	Cons 6s non-exJ&	J †101	12 102		J 102 J 75	104 85
Wichita & S.W., 1st, 7s, g., gua., 190 Atlanta & Charlotte Air L.—1st, 7	s 106 794	108 81	do 4s, (Neb.), 1910J&	0 1114	1115	Connecting (Phila) 1st 6s M&	S	30
Income, 6s. Atlantic & Pac.—1st 6s, 1910J& Incomes, 1910J&	J 25	967 ₈ 261 ₉	do Neb. RR, 18t, 78, A& do Om. &S.W., 1st, 8s, J& Ill. Grand Tr., 1st, 8s, '90 A&			Cumparl Val _1st M 8s 1904 A&	0 *	
Baltimore & Ohio -6s, 1885A&	D 1014	106	Dixon Peo. & H., 1st, 8s, 1889. J& Ott. Osw. & Fox R., 8s, 1900. J& Quincy& Wars'w, 1st, 8s, 90. J&	1 1123	125	Dakota Southern—7s, gold, '94,F& Dayton & Mich.—Consol. 5sJ& 2d mort., 7s, 1884, now 1st.M&	A †95 J †100	100 101
Sterling, 6s, 1895	S 1112 S 1117	1101 11	Chic. & Can. So.—18t, 78, 1902 A&	J + 104	14 104	M 2d mort 78 1888 now 20 Acc	OTTOO	101
do 68, g., 1910. Mo Parkersburg Br., 68, 1919 A&	O 114		Chic. & East III.—1st mort. os, 190	07 30		Dayt. & West.—1st M.,6s, 1905.J& 1st mort., 7s, 1905J& Delaware—Mort., 6s, guar., '95.J&	TOT	10712
Sterling, 6s, 1895. Sterling mort., 6s, g., 1902. M& do 6s, g., 1910. M& Parkersburg Br., 6s, 1919. A& Balt. & Pot'e—1st, 6s, g., 1911. J& 1st, tunnel, 6s, g., g'd, 1911. A& Belvidere Del.—1st, 6s, c., 1902. J& 2d mort. 6s, 1885.	O 1113 D	115	Chic. & Gr. Trunk—1st mort., 190		101	Del. & Bound B'k—1st, 7s, 1905 F & Del. Lack. & W.—Conv. 7s, 1892 J &	A 123 D 112 S 127	127 116
2d morti, 05, 1007 F&	A 102	12212	Dite. Mil. & St. Paul— P. du C. Div., 1st, 8s, 1898. F& P. D., 2d M., 7 3-10s, 1898. F& St. P. & Chic., 7s, g., 1992. Jo Mil. & St. P., 2d M., 7s, 1884. A&	ZA 128 ZA 119	129	le! Mort 7s. 1907	121 63	12 107
Boston & Albany-78, 1892Fa	11118	119	St. P. & Chic., 7s, g., 1902Ja Mil. & St. P., 2d M., 7s, 1884. Ad	&J 124 &O 102	104	Den. & Rio G.—1st, 7s, g., 1900. M& 1st consol. mort., 7s, 1910J& Denv. & R. G.W.—1st, 6s, 1911. M&	25 01	69
68, 1895. Bost.Clint.&F — 1st M., 68, '84, J& 1st M., 78, 1889-90. B. C. F. & N. B., 58, 1910 J& B. C. F. & N. B., 58, 1910 J&		34 109	La. C., 1st M., 7s, 1893J. I. & M., 1st M., 7s, 1897J. I'a. & Dak., 1st M., 7s, 1899J.	&J 113 &J 119	$\frac{1}{120}$		kJ	100
N. Bedford RR., 7s, 1894 Jd Equipment, 6s, 1885 F& Framigham & Lowell —1st,5s, '	J 120 A 102	122	Hast. & Dak., 1st M., 78, 1910.J	Ord Tre	120	Detroit & Bay C.—1st,8s,1902.Mo		
			Chic. & Mil., 1st M., 7s, 1903. J. 1st mort., consol., 7s, 1905. J. 1st M., I. & D. Ext., 7s, 1908. J.	&J	118	Det.G. Haven&Mil.—Equip.68,19	18 1115	117
Consol. mort., 7s, 1893	&J 23	12	1st M., 6s, S'thwest Div. 1909J.	&J 10:	93	Det. L. & North.—1st, 7s, 1907. Jet. Mack. & M.—1st. 6s, 1921. Ad	EO	88
1st mort., 7s, guar	&O †115 &J †110	$\frac{1}{2}$ 116 111	So. Minn. 1st 6s, 1910	WJ 10	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Income, 1921	8- T	
6s, 1896. J. New 5s, 1899. J. Boston & Maine—7s, 1893–94. J.	&J 104 &J 122	1 ₂ 105 1 ₄ 1223 ₄	do West. Div., 5s,1921. J Mineral Pt. Div., 5s, 1910 J Chic. & L. Sup. Div., 5s, 1921.	&J 9	04 91		&J 105 &D 106	
Bost & Providence—78, 1893-3	&J 112		Wis. & Minn. Div., 5s, 1921J	&J 8	812 89	E.Tenn. Va. & Ga.—1st, 7s, 1888. M	&S 117	
Bradford Bord. & K.—1st, 6s, 19 Bradf, Eld. & Cuba—1st.6s, 1932J Bklyn Bath&C.I.—1st,6s,1912.F	000	90	Interest mort., 7s, 1883 M. Consol. mort., 7s, 1915 Q. Exten. mort., 7s, 1885 F	&N 10 -F 13		Income. 6s. 1931	30	14 72 134 95
Brooklyn Elevated—Bonds	&J 102	30	Exten. mort., 7s, 1885	&A 10	1 10		(V.)	
Buff.N.Y.&Erie—1st, 7s, 1916.J. Buff.N.Y.&Phil.—1st, 6s,g.,'96.J	&J ‡104		Consol., gold, 7s, cp., 1902d do do reg	&D 12	3	Eastern, Mass.—6s, g., 1906 M Sterling debs., 6s, g., 1906 M	V5 1111	11038 107
2d mortgage, 7s, g	&J	98	do 5s, 1929	&O 10		Eliz. City & Nor.—S.F. deb.,6s.A	WS	
Buff. Pittsb. & West.—6s, 1921A Pitts. Titusv.& B.—7s,1896F	CA S		Escan. & L. Sup., 1st, 6s, 1901. J Des M. & Minn's, 1st, 7s, 1907. F	&A		Elizab. Lex. & Big S.—6s, 1902. M	&S 9	99
Oil Creek, 1st M., 6s, 1912A Union & Titusv., 1st, 7s, 1890 Warren & Fr'kln, 1st, 7s, '96.F	&J	97	Iowa Mid., 1st M., 8s, 1900. A	1&S 12	20	5s, perpetual	W1 10	1111
Warren & Fr'kln, 1st, 7s, 7s, 7s, 6.F. Buff & Southwest.—6s, 1908J. Bur. C. R. & N.—1st.5s,new, '06.J. C. Rap.I.F. & N., 1st. 6s, 1920. A	&J		Mil. & Mad., 1st M., 7s, '98 Mil. & Mad., 1st, 6s, 1905M.	&S. 11	13 241 ₂	Equipment, 7s, 1890A	&O 9	106
C. Rap.I.F.& N.,1st,6s,1920.A Cairo & St. Louis—1st mort	&O		Chic. R. I. & Pac. —6s, 1917, coup. 6s, 1917, reg. ————————————————————————————————————	J&J 1.	24	Evans. & T.H., 1st con., 58, 1921, J	&N 10	614
Cairo & St. Louis—181 mort	[&J †10	5 107	Chic. St. L. & N.O.—1st con. 189' 2d mort. 6s, 1907J	7,78 1 &D 1	$\begin{vmatrix} 17^{1}_{2} \\ 10 \end{vmatrix}$ 12	Fitchburg—5s, 1899	&0 111 &0 111	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$
California So.—1st, 6s, 1922	I&J	60	Ten. lien, 7s, 1897	L&N L	$\begin{bmatrix} 15 \\ 03 \\ 11 \\ 00 \\ 10 \end{bmatrix}$	0 78, 1894	&O 112	3 1123-4
Camden & Atl.—1st, 7s, g., '93 2d mort., 6s, 1904	03		Miss. Cen., 1st M.,7s,'74-84. M do 2d mort., 8s N.O. Jack. & Gt. N., 1st., 8s,'86.	11	03 10 06 2 10	6 Flint & Holly, 1st, 10s, '88.M 8 Holly W. & M.—1st, 8s, 1901	J&J 12	
Cam.& Bur. Co.—1st M., 6s, '97. I Canada So.—1st M., guar., 1908, Carolina Cent.—1st, 6s, g., 1920.	1001 9	$ \begin{array}{c c} 33_4 & 94^{1}_4 \\ 0 & 100 \end{array} $	do 2d M.,8s,'90,ctfs.A do 2d mort. debtA	1.60 1	10	Ft. W. & Denv. City—1st, 6s, 19	21. 6	7 68
do incomes Catawissa-Mort., 7s, 1900I	&A 11	8	Chie. St. L. & Pitt.—1st, 5s, 1932 A Chie. & Gt. East., 1st, 7s, 93- Col. & Ind. C., 1st M., 7s, 1904.	100,	00	2 ¹ 4 Frankfort & Kokomo-1st, 7s. 1 Gal, Har. & S.A.—1st, 6s, g. 1910. I	&A1	104
Cedar F. & Min.—1st, 7s, 1907.	-&A 110	814 10834	do 2d M.7s,1904.N	Iden "1	10	2d mort 7s, 1905	&N 9	112 92
1st mort., 7s, 1916	I&N 9	9	Un. & Logansp., 1st, 7s, 1905. T. Logansp. & B., 7s, 1884I Cin. & Chic. A. L., 1886-'90	F&A *10	00 10	3 Gal. Hous. & Hen1st, 5s, gold.	J&J 10	
Fund. coupon 7s, 1895	1&N 9	9 101	Chic.St.P.Min.&Om.—Con. 6s, 1 Ch.St.P.& Minn. 1st, 6s, 1918M	930 :-		412 Georgia Pacific—1st mort		81 8418
Contificator of indebtedness	68		North Wisc., 1st 6s, 1930	J&J	15	I detar Fall a mold not onon	8-0111	0 111
Cent. Iowa—New 1st., 7s, '99. Inc. bonds," debt certs.", 7s, Eastern Div., 1st, 6s, 1912 Central of N. I.—1st M. 7s, '90.1	1 & O 4 4 4 6 6 7 7 & A 11	5 8 81 1134	St. Paul&S. City, 1st 6s, 1919. Chie. & Tomah.—Scrip, 1905 Cin. & Eastern—1st, 7s, 1896	11	11 11		.&A 8	18
Central of N. J.—1st M., 7s, 90.1 7s, conv, 1902, assented	1&N 11	31 ₂ 1141 ₄	2d mort., 7s, 1900		10			9 ¹ ₈ 110 16 ¹ ₂ 108
Income bonds, 1908	1&N 9)3)21 ₂ 95	Cin. Ham. & Dayt 2d, 7s, '85	J&J 1	02 10	22 Con. 6s, 1911	M&S 11	0 112
Leh. & Wilkesb. Coal, inc., '88, N	1&N	91 83	Cin. H. & I., 1st M., 7s, 1903.	A&O 11 J&J †1	03 10	0812 Housatonic—1st M., 78, 1885 Ho'st. E. & W. Tex.—1st, 78, '98. I	I&N I	101
Consol., 7s, gold, 1900, ass'd.	Q-M 10	$\begin{bmatrix} 04 \\ 11 \\ 112 \\ 1123 \end{bmatrix}$	Cin. & Indiana, 1st M.,7s,'92.	J&D /1	08. 1	12 20, 08, 1913	291 10	75
Cent. Pacific—1st, 6s, g., 95-98 State Aid, 7s, g., 1884 S. Joaquin, 1st M., 6s, g. 1900.	J&J	0514	Indianapolis C. & L., 7s of '97 Ind'apolis & Cin., 1st, 7s, '88.	A&O 1	08 1	08 Waco & N. W., 1st, 7s, g., 1891. Waco & N. W., 1st, 7s, g., 1903	J&J 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Cal. & Oregon, 18t, 68, g., 88 Cal. & Or. C.P. bonds, 68, g., '92	J&J 110	$01^{1_2}_{05}$ 107	Cin Northern —1st, 78,g.,1901.	920.	40	10 Cons. mort., 88, 1912		
Land grant M., 6s, g., 1890 West Pacir., 1st, 6s, g., '99	J&J	110	Cin. Rich. & Chic.—1st, 7s, '95 Cin. Rich. & F. W.—1st, 7s, g	J&J 11	07 1	10 Hunt. & Br. Top-1st, 7s, '90	F&A 1	119
Charl'te Col.&A.—Cons.,7s,'95 2d mort., 7s, 1910	J&J	9 1064	. 7s, 1887 extended	M&S t.		Cons 3d M. 58, 1895	A&0	90 115
* Price nominal; no late to	ansacti	ons. †	The purchaser also pays accrued	1 intere	St.	In London.		

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GENERAL QUOTATIONS OF STOCKS AND BONDS—Continued. For Explanations See Notes at Head of First Page of Quotations.

For	Explanat	tions See Notes at Head of F	irst Page	of Quotations.	
RAILROAD BONDS.	Bid. Ask.	BORDS.	Bid. Ask.	RAILROAD BONDS.	Dia L.
Ill. Cent.—1st M.Chic. & Spr. '98J&J Middle Div. reg. 5s, 1921 Sterling, S. F., 5s, g., 1903. A&O	11212	Michigan Central—(Continued)—		North Co.	Bid. Ask. J 10234 104
Sterling, S. F., 38, g., 1903. A&O Sterling, gen. M., 68, g., 1895. A&O Starling, 58, 1905.	1105 107 1113 115	6s, 1909 M&S 5s, coup., 1931 M&S 5s, reg., 1931 M&S Kalamazoc&S H 1st seriou M&N	981 ₂ 99 95	3d nort., 6s, 1900 A&c Con. mort., 6s, 9., coup., 1900.J&c Gs, g., reg., 1900 A&c Mort. bds., 5s, 1926, series A J&J do series B.	119 120 1 115 1174
Sterling, gen. M., 6s, g., 1895. A&O Sterling, 5s, 1905. J&D Ind. Bl. & W.—1st, pf., 7s, 1900J&J Ist mort., 4-5-6, 1909 A&O	1106 108	Kalamazoc&S.H.,1st,8s,'90.M&N J.L.& Sag.1st,8s'85,"wh.bds"J&J	†112 113 †105 106	Mort. bds., 5s, 1926, series A J&J	119 120 9912
2d mort., 4-5-6, 1909 A&O East. Div., 1st mort. 6s, 1921	72	Kalamazoc&S.H.,1st,8s,'90.M&N J.L.&Sag.1st,8s'85,"wh.bds"J&J J.L.&Sag.North Ext.,8s,'90.M&N do Cons. M.,8s,'91. M&S	1113 11312	Northern N J 188, 68, g., 1904. J&J	116 118
Income 1919	90	Joliet & N Ind 1st 7s (man N C)	106 107	North Dog D Die Die 18. 97.J&J	1116 1118
In'polis D. & Sp'd—1st,7s,1906 A&O	100	Midland of N I 1st 6 1010 A 60	9014	Gon'll m 1219	
2d mort., income, 1906. J&J Trust Co. cert. New 1st mort. 6s, funded	83	4-5-6s, 1910	90 92 99	Ordinghight Ch lath Color	
LBU DOLLS & St. L - 1st 7s 1919 Var	112	Mil. & No.—1st, 6s, 1910 J&D Minn. & St. L.—1st M., 1927. J&D 1st M., Iowa City&W., 1909. J&D 2d mort 7s, 1801	93	Congol Co 1000	1102 1104
Ind'apolis& Vin.—1st, 7s, 1908.F&A 2d mort 6s, g., guar., 1900.M&N Int. & Gt.North.—1st, 6s, 1919.M&N	111 100	1st M., Iowa City& W., 1909. J&D 2d mort 7s 1801	11912	Income, 1920. Ohio Cent.—1st, mort., 6s, 1920. J&J	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
101. & Gt. North.—1st, 6s, 1919. M&N Coup. 6s, 1909. M&S 2d mort., income, 8s, 1909.	10712 84	2d mort., 7s, 1891 J&J Southwest. Ext., 1st, 7s, 1910 Pacific Ext., 1st, 6s, 1921 Miss.& Tenn.—1st M., 8s, series "A" 8s, series "B" J&J Mo.K.&T.—Cons. ass., 1904-6.F&A Consolvidated 6s, 1920.	110 ¹ 8 110 ³ 8 101 ¹ 4	Consor, 68, 1920 Income, 1920 Ohio Cent.—1st, mort.,68,1920, J&J Incomes, 1920 1st Ter'l Trust, 68, 1920. J&J Mineral Div. ing. 78, 1921	14 15 7912
Ionia & Lansing—1st 8s, '89. J&J	110 112	Miss.& Tenn.—1st M., 8s, series "A" 8s, series "B"	122 126 107 110	River Div., 1st	37 40
Towa City& West.—1st,7s,199M&S Pa Falis & Sioux C.—1st,7s,799A&O Jefferson—Hawl'y Br. 7s, '87. J&J Ist mort., 7s, 1889	119 120	Mo.K. & T.—Cons. ass., 1904-6.F&A Consolidated 6s, 1920J&D 1st, 6s, g., 1899, (U. P. S. Br.)J&J 2d mort, income, 1911.	$\begin{array}{c c} 104 & 1051_2 \\ 761_2 & 77 \end{array}$	Mineral Div., inc. 7s, 1920. J&J Mineral Div., inc. 7s, 1921. River Div., 1st. do income Ohio&Miss.—Cons. S. F. 7s, '98. J&J Cons. mort., 7s, '98. J&J	5 1141 ₂ 6
1st mort., 7s, 1889J&J Jeff. Mad. & Ind.—1st. 7s, 1906 A & O	103		5212 55	2d mort., 7s, 1911 A&O	122 116
Junction (Phil)-1st 4 los 1907 T&T	11412 116	Poonovio Piero 7		2d income, 6s, 1921J&D	79 80
K.C.Ft.Scott& G.—1st.7s 1908 L&D	1193 1191	Han. & C. Mo., 18t 7s, g., '90.M&N Mo. Pac.—1st mort., 6s, gld, '88, F&A Consol. 6s, 1920	101½ 103	Onlo & W. Va.—1st, s.f., 7s, 1910M&N Old Colony—6s, 1897	110
K.C.St.Jos.& C.BM. 7s.1907. J&J	10910109	2d mort., 7s, 1891	101 2 103		
2d mort	50 60	3d mortgage, 7s, 1906M&N Income, 7s, 1892	115	7s, 1895	194 96 96 97
Kentucky Central—6s, 1911J&J Keokuk&Des M1st.5s,guar.A&O		Income, 7s, 1892	65 69	Dregon Short Line—1st mort Dregon Short Line—1st mort Dregon & Transcont.—6s, 1922 Dsw.&Rome—1st M., 7s, 1915. M&N Panama—Sterl'g M., 7s, g, '97. A&O Sinking fund sub., 6s, 1910. M&N Subsidy bonds. Eng issue 6s	†120 9214
L. Erie & West.—1st, 6s,1919. F&A Income, 7s, 1899 Sandusky Div., 6s, 1919 F&A	30	2d pref. debentures	25	Sinking fund sub., 6s, 1910. M&N	1112 114
do income, 1920 Laf. Bl. & Mun., 1st, 6s, 1919 M&N	20	4th prei. depentures	·]	Subsidy bonds, Eng. issue, 6s. Paris&Dec't'r—1stM.,7s,g.,'92_J&J Penna,—Gen. M., 6s, cp., 1910 Q—J	30 44
Lake Shore & Mich So.	90 9634	Cairo Extension 6s, 1892J&J Morg'n's La.&Tex.,1st,6s,1920J&J		Gen'l mort., 6s, reg., 1910. A&O Cons. mort., 6s, reg., 1905. Q.—M	123 117
M. So. & N.I., S.F., 1st, 7s, 85.M&N	10412	Morris & Essex-1st, 78, 1914 M&N	136	do 69 coun 1005 Ten	119
do 2d M., 7s, 1886.A&O 1 Cl. P. & Ash., new 7s, 1892A&O 1	107	General mort, 78, 1901 A&O I	18 F	Penn. Co., 68, reg., 1907Q.—J do 1st M., 4½s, 1921.J&J Penn.&N.Y.—1st.78, 96&1906.J&D	108 951 ₄
Buff & State I 72 1000	124	Nashua & Low.—6s, g., 1893. F&A 15s, 1900.		eoria Dec. & Ev.—1st. 6s. 1920. J. L. I	6378 64 9412
Jamest. & Franki1st, 7s, '97.J&J .	15	Nashv.Ch.& St.L.—1st, 7s,1913 J&J 1	15 102	Evansville Div.,1st 6s,1920.M&S	97
do 2d M.,78,'94.J&D Kalamazoo Al.& Gr.R.,1st,8s.J&J 1 Kal.& Schoolcraft, 1st, 8s,'87.J&J	11 11112	1st, Tenn. & Pac., 6s, 1917J&J . 1st. McM M W & A 6s 1017 18-11	P	do income, 1920 eo.& Pekin Un.—1st,6s,1921.Q—F erkiomen—1st M., 6s, 1887Å&O	
Kal. & Wh. Pigeon, 1st, 7s, '90 J&J 1	00	Nashv. & Decat'r.—1st,7s,1900.J&J †. Natchez Jack. & Col.—1st, 7s, 1910		Cons. mort 6s, 1913, sterling etersburg -Class A	‡91 94 91
do cons., reg., 1st, 7s, 1&J 1 do cons., reg., 1st, 7s, 1900.Q—J 1	2112	Nevada Cen.—1st 6s, 1904A&O Newark & N. Y.—1st, 7s, 1887.J&J 1	06	Class B.	7334 7418
do cons., reg., 2d, 7s, 1903J&D 1	2012 N	ewburg D. & Conn -Income	03 107 02 P	Sunbury&Erie, 1st M.,7s,'97.A&O	116 118
Lawrence—1st mort., 7s,1895.F&A Lehigh & Lack.—1st M.,7s, '97.F&A Lehigh Val 1st 62 mort.		New Jersey & N. Y.—1st mort	90 95 P	Debenture, 1893J&J	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
1st mont Ga now 1000 Ten	120 N	V. O. Pac.—1st, 6s, gold, 1920.J&J	81 82 09 111	Consol. mort., 6s, 1911 J&D	12412
	24	Mort., 7s. coup., 1903	$05 105^{1}_{8} 129$	Gen'l mort., 6s, 1908	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$
L. Miami-Renewal 5s. 1912 M&N 10	0512 10612	Sterling mort., 6s. g., 1903 J&J+1	18 120	Scrip for 6 deferred 12 coupons 11	100 102
Long Island—1st M., 7s, 1898.M&N 11 1st consol. 5s, 1931	18	N. Y. C., 6s, 1887	0412	Coal & L. guar M. 78, '96, J&D .	90
2d mort., 7s, 1918. South Side, 1st, 7s, 1887M&S		2d 6s, 1923	90 92	68, 1900 A&O 1	14 115
L.I. City & Flushing—1st. 6s. 1911	N	Y. Elevated.—1st M 1906 T&I	Pi	ttsb.Bradf.& B.—1st.6s1911A&O	105 107
do Incomes. Lou'v.C.& Lex.—1st,7s,'97 J&J(ex)	16 1161 ₂ N	2d mortgage income	25 30 9	2d mort., 7s, 1913	9934 10012
2d mort., 7s, 1907	1102	78, reg., 1900 M&N 19	7½ Pi	ttsb.&Con'llsv.—1stM.7s,'98.J&J 1	22 191
Cecilian Br., 7s, 1907)3 N	Y.L.E.&W.—1st,7s,'97,ext.M&N 12	4	d mort. 7s 1912 Var 1	3712
Louis Cin & Low Go 1021 Men 10	00	Ath mort avt 50 1000 100	9 I	Equipment, 8s, 1884 M&S	28 ¹ ₂ 01 104
M.&Clarksvst'g,6s,g.,1901J&D #11 M.&Clarksvst'g,6s,g.,1901 F&A	7 119	1st cons. M., 7s, g.,1920M&S 12 New 2d cons. 6s, 1969J&D 9	61 ₂ 128 Po		78 108
Ct Isacola Div., 1st, 6s, 1920. M&S		1st con 3. fund coup., 7s, 1920 M&S 12 2d con 3. f'd cp., 5s, 1969 J&D Beorganizat'n 1st lien, 6s, 1908	2 127 FO.	ncome mort 6s 1800 181	20 00 106 35
Nash, & Dec., 1st 7s, 1900 L&1 11	5612	Gold income bonds, 6s, 1977 7	0 80 Re	n.&S'toga—1st 7s,1921 cou,M&N 1: st, 7s, 1921, reg. M&N 1:	35
Gen'l mort., 6s, 1930J&D 9	1 2 N.	Y.& N.Eng.—1st M., 7s, 1905J&J 10	4 115 Ric	hm'd & Alleghany—1st, 7s, 1920 3	70 7014
1st mort., sinking fund 88	0 N.	Y. N. H. & H.1st r. 4s, 1903 J&D 103 Y. Pa. & O.—1st inc. ac., 7s, 1905 44	0 6	eneral mort., 6s, 1915 J&J 9	$01\frac{1}{2}$ 102 $97\frac{1}{4}$ 975 8
L'sv.N.A.& Chic.—1st,6s,1910. J&J 9 Maine Cent.—Mort. 7s, 1898. J&J 12 Exten. bonds, 6s, g., 1900. A&O 111	9 100	do prior lien,inc.ac.,5-6s,'95 1062d mort. inc	3 108 P	ebenture, 6s, 1927	05 1 ₂ 09 112
Cons. 78, 1912. A&O 112 Androscop. & Ken., 68, 1891.F&A 110	1 123 I	Id mort. inc	$\begin{array}{c c} 5 & 5 \\ 20 & \text{Ric} \end{array}$	ort, 7s, 1881-90J&J 13 h. & Petersb., 8s, '80-'86 A&O 10	30
Leeds & Farm'gt'n, 6s, 1901.J&J 110 Portl'd & Ken., 1st, 6s, '83A&O 100	0 112	West. ext. certifs, 8s, 1876. J&J 60 do 7s, guar. Erie 60	65 Rie	ew mort., 7s, 1915 M&N hmond York Riv. & Ches., 8s 10	
Man. Beach Imp., lim., 78, 1909, M&S	1 113 N.	Y.Prov.&B'n—Gen.7s, 1899.J&J Y. Susq. & W.—1st, 6s, 1911.J&J Debentures 6s 1897F&A) Roo	do income, 1921F&A 10	6 46
Marg'tte Ho.& O.—Mar & O. 88 '99 File	118 N.	Y.Tex.& Mex.—1st, 6s, 1912A&O	20	neWat'n&O.—S.F.,7s,1891.J&D 10 1 mort., 7s, 1892)4
Mass. Central—1st, 6s, 1893	7 98 No.	rth Penn.—1st M., 6s, 1885. J&J 102	II	ousol., 1st ex. 5s, 1922A&O 6 dcome 7s, 1932	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
1st. cons., Tenn lien 7s 1015 161	96 G	ew loan, 6s, reg., 1905	E	nuipment, 2d mort., 5s F&A †5	
	9914 N	Tew River 1st 6s. 1932	102 20 9734 St.I	Alt.&T.H.—1st M., 7s, '94.J&J	20 25 115
Mexican Cent.—1st, 7s, 1911. J&J 59	37 S	outh Side, Va., 1st, 8s, '84-'90.J&J 108 do 2d M., 6s, '84-'90.J&J 100	$\begin{vmatrix} 115\frac{1}{2} & 26 \\ 26 & 26 \end{vmatrix}$	mort., pref., 7s, 1894 F&A	109
Mich. Cent.—Consol 70 1000 16 37	i ₈ v	do 3d M., 6s, '86-'90.J&J 101 irginia& Tenn., M., 6s, 1884.J&J 100	D Be	May & S III 1st S F 80 '96 A &O 11	
1st M. on Air Line, 8s, 1890 J&J 112	34 11314 Non	a. & Tenn., 4th M., 8s,1900.J&J 123	2 36. 1	Louis & I. Mt.—1st, 7s, '92, F&A 11 l mort., 7s, g., 1897	5 107
Gd. Riv. V., 1st 8s, guar 86.J&J 1108	112 Not 20	theast.,S.C.—1st M.,8s,'99,M&S 120 1 mort., 8s, 1899	120 20	6s, inc., int. accumulative 11 k. Br. l. gr., M., 7s, g., '95.J&D 10	8
* Price nominal; no late transaction	s. † The p	urchaser also pays accrued interest.	Proposition of the Contract of	ondon	

nominal; no late transactions.

† The purchaser also pays accrued interest.

‡ In London.

GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED. For Explanations See Notes at Head of First Page of Quotations.

	For	Expl	anatic	ons See Notes at Head of R	IISUA	age o	i Quotations.	-	
	RAILROAD BONDS.	Bid.	Ask.	RAILROAD STOCKS.	Bid.	Ask.	RAILROAD STOCKS.	Bid.	Ask.
	the state of the s			Wabash-(Continued)-	-		Cincinnati N. O. & Tex. Pac100	6212	65
	St. L. & Iron Mt(Continued) - Cairo Ark. & T.,1st,7s,g.,'97.J&D	10534		Wabash—(Continued)— 1st, St, L. div., 'rs, 1889, ex. F&A Gt. West., Ill., 1st, 7s, '88,ex. F&A do 2d, 7s, '93,ex.M&N Q'ney & Tol., 1st, 7s, '90, ex. M&N Ill. & S. Ia., 1st, 7s, '82., ex. F&A	102	9612	Cin. Sandusky & Cleveland50		
		$\frac{1051_2}{71}$	107	do 2d, 7s, '93, ex. M&N	102	9710	Clev. Col. Cin. & Indianapolis 100	6018	6134
	Garra & Full, 18t, 18t, 78t, 78t, 81. 31. 480 Gen. con. r'y & l. g., 58. 1931 A&O Bt.L. & San F. — 2d M., class A, '06 M&N	97	077	Q'ney & Tol., 1st, 7s, '90, ex.M&N			Clev. & Pittsburgh, guar., 750 Col. Chic. & Indiana Central100	13134	
		96 ¹ ₂	9712			106	Columbus & Xenia, guar., 850	148	
	do class C, 1906M&N South Pacific.—1st M, 1888 J&J	10110		do Om.Div.,1st7s,1919.A&O do Clar. Br., 6s, 1919 F&A		110	Col. Hock, Val. & Tol		
	Pierre C. & O. 1st, 6sF&A Equipment 7s. 1895J&D			do No Mo., 181, 1890 Jour		120	do Pref100 Concord50	40	50 1001 ₂
	General mort., 6s, 1931			do St. Cha's Bridge 6s, 1908 Wab. Fund. 1907—Var. 7s. F&A			Concord & Portsmouth, guar., 7 100	112	115
	9d mort 7s 1898 WAN			do Various 6sF&A			Connecticut & Passumpsic100 Connecticut River100	165	87 167
	2d. 7s, guar., '98 M&N St. P. & Duluth—1st, 5s, 1931. F&A			do Various 6sF&A Warren (N.J.)—2d M., 7s, 1900 W. Jersey & At. 1st M., 6s1910M&S	107		Connotton Valley50	§134 65	
	St. P. Minn. & Man 18t 78, 1909 J & J		110	West Jersey -1st, 6s, 1896 J&J 1st mort., 7s, 1899	115		Connection Valley	56	58
	2d 6s, 1909		108	1st mort., 7s, 1899 A&C Consol. mort., 6s, 1909 A&C West'n Ala.—1st M., 8s, '88 A&C 2d mort., 8s, guar., '90 A&C West. Md.—End., 1st, 6s, 90 J&J 1st mort., 6s, 1890 J&J	11312		do Pref., guar., 8.50 Delaware & Bound Brook100	LITO	141 137
	1st consol. 6s, 1933 J&J Minn's U'n, 1st, 6s, 1922 J&J	10112	102-4	2d mort., 8s, guar., '90A&O	108		Delaware Lack. & Western50	11834	
	Sandusky Mansf. & N1st, 7s,1902	1115		West. Md.—End., 1st, 6s, 90J&J	110	115	Denver & New Orleans	2538	2558
	Savannah Florida & West.— At. & Gulf, cons. 7s, 1897J&J	†108	TTT	End., 2d mort., 6s, 1890J&J	110	115	Denver & Rio Grande Western Des Moines & Fort Dodge	10	
	1st mortgage, 7sJ&J	1110	105 115	2d. end. Wash. Co., 6s, 1890 J&J	110	114	do do Pref		01
	1st mortgage, 7s. J&J S.Ga.& Fla., 1st M. 7s, 1899, M&N Scioto Val.—1st M., 7s, sink'g fund	180	101	3d, end., 68, 1900	122	130	Det. Lansing & Northern, com .100 do Pref.100	110	81 112
	2d mort. Consol. 7s, 1910	100	88	Pitts. Br., 1st M., 6s, '96J&J			Dubuque & Sioux City100 East Tennessee Virginia & Ga. 100	78	78
	Selma Rome & Dalton—1st mort			Wheeling & L. Erie—1st, 6s, g., 1910 Wilm, Columbia & Augusta, 6s	108	110	1 00 00 Frei.	1 1	1512
	Incomes	107	108	Wilm. Columbia & Augusta, 6s. Wil. & Weldon—S. F., 7s, g., '96. J & J Winona & St. Pet.—1stM., 7s, '87. J & J	118	125	Eastern (Mass.) 100 Eastern in N. H. 100	38	39 91
4	Bhenandoah Val1st.7s,1909.J&J General mort., 6s, 1921A&O	75	80	2d mort., 7s, 1907M&N Wis. Cent.—1st, 7s, coups. unfund.	120		Eel River	\$41	
	80. Carolina—1st M., 6s, '98.J&J 80. Carolina—1st M., 6s, 1920A&O	90	94 1044	1st series, new	100-2	81	do Pref., 750	Ş 99	105
	2d mort., 6s, 1931J&J Income 6s, 1931J&J	91	63	2d series, new	110	111	Erie & Pittsburg, guar., 750 Evansville & Terre Haute50		45
	80. Cen. (N.Y.)—1st mort., 58			Wore'r & Nashua-58, '93-'95 Var	100	1000	Fitchburg100	127 221 ₂	$\frac{127^{1}_{2}}{23}$
	So.Pac,Cal.—1st,6s,g.,1905-12.J&J Southwestern(Ga.)—Conv.,7s,1886	10434		Nash. & Roch., guar 5s. '94.A&C RAILROAD STOCKS. Par		101	Flint & Pere Marquette	994	
	Summit Br.—1st, 7s, 1903 J&J Sunb.Haz.&W-B.—1st,5s,1928M&N		94	Ala. Gt. South.—Lim., A., 6s,pref. Lim., B, com.	110	1012	Fort Wayne & Jackson		
	2d mort., 6s, 1938 M&N Susp.B.&ErieJunc.—1st M.,78.	†107	25 111	Ala. N. O. & Pac., &c., pref do def	1513	6 214	Galv. Harrisb. & San Antonio		
	Exp Ring & N Y —consol./s. UbA & U		127	Albany & Susqueh., Guar., 7100)		Georgia Railroad & Bank'g Co. 100		15
	Tex Cent1st.sk.td78.1909M&N	100	106	Allegany Central 100 Allegheny Valley 50 Atchison Col. & Pacific			Grand Rapids & Indiana		65
	1st mort., 7s, 1911	107	83	Atchison Toneka & Santa Fa 100	811	8112	Green Bay Winona & St. Paul. 100 do Pref100		7
	Sabine Div. Texas & Pac.—1st, 6s, g.1905 M&S Consol. mort., 6s, gold, 1905. J&D	104		Atlanta & Charlotte Air Line	693	70	Hannibal & St. Joseph100 do Pref., 7. 100		39 921 ₂
	Inc. and land gr., reg., 1915. July	90	91 ¹ ₂ 53	augusta & Savannah, leased106 Baltimore & Ohio106	193	195	Harrisburg P. Mt. J. & L., guar., 7.50	75	
	1st (Rio Gr. Div.), 6s, 1930F&A Texas & St. Louis—1st,6s,1910 J&D	76	$\begin{array}{c c} 76^{1_2} \\ 76 \end{array}$	do 1st pref.,6100	128	126	Houston & Texas Central100 Huntingdon & Broad Top50	\$	59 15
	Land grant, incomes, 1920			Balt. & Ohio, 2d, pref	200	912	do do Pref. 50	5	29 1264
	Mo. & Ark. Div., 1st, 6s 1911 Tol. Cin. & St. Louis—1st mort	30	35	Boston & Albany. 100 Bost. Con. & Montreal., new 100	181	18112	do leased line, 4 p. c. 100	79	79
	Tol.Del's & B.—1st main, 6s, 1916	5	512	do Pret 6 10	11 108	109	Indiana Bloomington & West'n 100 Indian. Decatur & Sp., com		
	do 1st Dayton div.,6s, 1910	10		Boston Hartford & Erie new do do old	3	8	do do Pref100 Iowa Falls & Sioux City100	75	77 90
	do 1st Ter'l trust, 6s 1916 Income, 6s, 1910, main line			Boston & Lowell50	1051	2 107	Jeff'v. Mad. & Ind'p's, leased 100	80	90
	Dayton Div. inc., 6s, 1910 Tonawanda Val.& C.—1st, 6s, 1931			Boston & Maine		162	Joliet & Chicago, guar., 7100 Kansas City Ft. Scott & Gulf100	68	70
	Tinitad Co's N I — Cons 68 '94. A AV	11	113	do do pref	- 81	81	do do pref. 100 Kentucky Central100)	121
	Sterling mort., 6s, 1894M& do 6s, 1901M& Cam. & Amb., mort 6s, '89.M&	1119	121	Boston & Providence	0 103	104	Keokuk & Des Moines100 do Pref100		
	Union Pac1st.6s, g., 1896-'99 J&	11127	8 113	Brooklyn Elevated, assessm't paid Brooklyn & Montauk10	0 25		Lake Erie & Western100	19	19 9934
	Union Pac1st, 6s, g., 1896-'99 J& Land Grant, 7s, 1887-9 A&C	117	1094	Buff. N. Y. & Erie, leased10		65	Lake Shore & Mich. So	\$6812	69
	Sink. F., 8s, 1893	1120	124	Buffalo N. Y. & Philadelphia	. \$118	12	Little Rock & Fort Smith100 Little Miami, leased, 8 guar50) 19	21 149
	Reg. 8s, 1893			do do pref10	o		Little Schuvlkill, leased, 750	\$60	61 771 ₂
	do 5s, 1907J&I			Buffalo & Southwest	0		Long Island)	
	Denver Pac.,1st M.,7s,g.,'99.M&I Kans. Pac., 1st, 6s, 1895F&	·		Coine Ar St Louis			do Pref., guar. Louisville & Nashville100) 424	
	00 181 M., 08, 1890J&I	1 200	106	Cairo & Vincennes, pref California Pacific Camden & Atlantic	3		Louisville New Albany & Chic. 100) 40	50
	do 1st,R.&L.G.D'd,'99.M&l do Inc.,No.11,7s,1916.M&l	3		do Pref5	0,5	. 41	Macon & Augusta	90	100 170
	do Inc., No.16, 78, 1916. M&	3	. 109	Canada Southern	0 54		Manhattan Beach Co100	174	19
	do Denv. Div., 6s	981	8	Catawissa 5 do 1st pref. 5		. 58	Manhattan Railway	80	40 85
	Atch. Col. & Pac., 1st, 6s, 1905 Q.— Atch. J. Co. & W., 1st, 6s, 1905 Q.— Utah Cen.—1st M., 6s, g., 1890 J&	7		do 1st pref	0 5	57	do common Marietta & Cincinnati, 1st pref. 50	.) 39	40
	Utah Cen.—1st M., 6s, g.,1890.J&. Utah So.—Gen. M. 7s, 1909.J&.	$ \begin{bmatrix} 1 & 921 \\ 1 & 104 \end{bmatrix} $	$\begin{vmatrix} 98 \\ 104 \end{vmatrix}$	Cedar Rapids & Mo 10	0 100	10012	do 2d pref. 50	35	3514
	Extension, 1st, 7s, 1909 J&	J 1003	4	do Pref., 710 Central of Georgia10	0 119	120 921 ₂	do 2d pref. 50 Marq. Houghton & Ont. 100 do pref. 100 Massachusetts Central	99	100
	Valley, of Ohio—1st mort	100	105	Central Iowa	0 10		Massachusetts Central	0	39
	Utah Cen.—1st M., 6s, g.,1550.J.&. Utah So.—Gen. M. 7s, 1909	j		do 2d pref10	0 20		Metropolitan Elevated10	0 89	91
	2d mort. 7s. 1891J&	0 2	10	Central of New Jersey 10 Central Ohio 5	0 79	56	Mexican National	40	
	Income extension 8s M&: Stanstead S. & C., 7s, 1887. J&	N 59 J 59	60	Central Ohio	() O ±-	60 643	do pref10	0 814	8 82
	Verm'nt& Mass.—Conv. 78, 85.J&	TITLE	133	Charlotte Col. & Aug10	0 27		Michigan & Ohiodo Pref		
	Vicksb. & Mer.—New 1st mort 2d mort.	. 65	671		0 24	26	Midland of New Jersey		. 20
	3d mort., income	. 24		Cheshire, pref	0 61	20 62	Mil. Lake Shore & West 10 do do Pref 10	0 39	40
	2d series, 6s	. 110	111	Chicago & Alton 10 do Pref., 7 10	0 130	132	Milwaukee & Northern10 Mine Hill & S. Haven, leased5	0 \$641	4
-	4th series, 3-4-58	. 51	54	Chicago & Aliantic	-1 10	$\frac{22}{4 1214}$	Minneapolis & St. Louis10	0 20	23 49
	5th series, 5s Incomes, cumulative		58	Chicago Burlington & Quincy10 Chicago & Canada Southern	. 1	12 21	Missouri Kansas & Texas10	0 237	8 2448
	Wabash—1st, ext., 7s, '90, ex. F& Mort., 7s, 1879–1909	A 102	95	Chicago & East Illinois	15	75 25	Missouri Pacific	0 12	14
	20 mort., 78, ext. 1893, exM&	N 90	974	Chicago Iowa & Nebraska10 Chicago Milwaukee & St. Paul. 10	0 156	10 157	Morris & Essex. guar., 75 Nashville. Chat. & St. Louis2	5 50	124 541 ₂
	Equipment, 7s, 1883M& General mort., 6s, 1920J&	D		do Prof 7 1	00 117	34 101 118	Nashua & Lowell10	0 148	150 58
	Chie. Div., 5s, 1910	j		Chicago & North Western	$\begin{vmatrix} 0 & 121 \\ 0 & 140 \end{vmatrix}$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Newburg Dutchess & Conn		
	Tol. P. & West., 1st 7s, 1917	Q 100	104	Chicago Rock Island & Pac10	O LIS	$\frac{1}{2}$ $\frac{1201}{14}$	New Jersey & New York	11	
	do 1st pref. inc., conv do 2d pref. inc			Chic. St. Louis & Pitts10	00 40	46	do prei		. 20
	Iowa Div., 6s, 1921	S		Chie. St. P. Minn. & Om., com. 10	00 100	3 ₄ 39 1003	New Jersey Southern	0	
	Indianap. Div., 6s, 1921 J& Detroit Div., 6s, 1921 J& Quincy Mo.& P., 1st, 6s, guar. 190	J	90	Chicago & West Michigan 10	00 43	1 ₂ 50 871	N. O. Mobile & Texas	0 1143	8 11412
	Cairo Div 5s, 1931J&	J 80		Cin. Hamilton & Dayton10 Cin. Indianap. St. Louis & Chic.10	00 65	70	N.Y. Chic. & St. Louis, com10 do do Pref10	0 89	8 94
	Cons. mort., 7s, 1907.con., exQ-	F'	85	Cineinnati & Milford			Ion. S Quotation per share.	0	

^{*}Prices nominal; no late transactions. † Purchaser also pays accrued interest. ‡ In London. § Quotation per share.

GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED. For Explanations See Notes at Head of First Page of Quotations,

	A. Phy	For	Explanations See	Notes at	t H	ead of First Page	of O	Votat	ONTINUED.		
RAILROAD STOCKS.	Bid.	Ask.		1	sk	MISCELLANEOUS.		1	ions,		
RR. STOCKS.			Del. Div.—6s, '98.J&J			THE UNIT CO.23	Bid.	Ask.	MISCELLANEOUS.	Bid.	Ask
N. Y. Elevated 100	95	105	1st ext. 1891 M&N	112		Am. Loan & Trust.100	100		Fall Riv. Iron W. 100 F. R. Machine Co. 100		
N. Y. & Harlem 50 Pref. 50 N. Y. Lack, & W., 2, 5, 100	190	195	7s, 1884J&J Coup. 7s. 1894.A&O	1024 10		Brooklyn Trust25 Central100	170	103	Flint Mills (F. D. 100	85	
M. I.M. Eried West 100	2834	85 287 ₈ 74				Equitable 100	255		Gl'be V Miller F D 100		101
do Pref.100 N.Y. & N.England.100 N.Y. N. H. & Hartf.160	74 24		1st Pa.D.ep.,7s,M&S Leh.N.—6s, rg.,'84 Q-J RR. 6s, reg., '97,Q-F Conv 6s,g.rg.'94M&S	102 10	212	Farmers' Loan & Tr.25 Mercantile. 100 Metropolitan.	122_{2}^{1}	130	Great Falls (N. H.)	7912	110
N.Y. Ont. & West 100	2018	2012	Conv 6s,g.rg.'94M&8 6s,g.,ep.&rg'97J&D Cons.M.,1911 7sJ&D	113 11	318	N. Y. Guar. & Ind100 N. Y. Life & Trust.100	105		Hartf Carnet (Children	950	80 975
N. Y. Penn. & Ohio	80	85	Morris-Boat Joan, '85	12	1	U1110H 10()	325	330	Holyoke W Power 100	90	230 92
N.Y. Prov. & Bost. 100		160	Penn.—6s. coup., 1910	84 8	8	United states100 S'BSURIPETINS, RIGHTS, &c.	462		King Philin (F P) 100	1150	1160
N.Y. Susq. & Western. do Pref. N.Y. West Shore & B.	5 143 ₄	512	1st M. 6s 1897 O. M.	106	11.		107		Lancaster M (N H) 400	520	525
Nort. & West, com 100	26 6	13	2d M. 6s 1907 T. 7		12	Den & P.C.W. aut., gu.		100	Lawrence (Mass)1000	100	$\frac{525}{1063}$
No. Pennsylvania 50	32 69	34 69	Mort. 6s, ep., '95 J&J 6s, imp., cp., '80 M&N 6s, bt&car, 1913 M&N			Mex. C. blks., No. 2, 85%			Lowell Bleachery 200	700	705
Northern Central50 North'n N. Hamp 100	111 1	56 111 ₂	5usa.—6s.cn 19191.8.1	72	1	Mich. & Ohio, subs 85% N.Y.W.S.&B., subs 80%	10 .		Lyman M (Mass) 100	945 19	240
North'n Pac., com. 100 do Pref. 100	7018	$\frac{371_{8}}{703_{8}}$	7s, coup., 1902. J&J Union—1st 6s. 83M&N		(Oregon Ry& N. rights				126	10312
Norw.& Worcester.100 Ogd. & L. Champ.100		53	CANAL STOCKS.			Ont. & West., subs 95% Ore. Short L. subs., 90% \$10,000 blks, ex bds.		16	Mass. Cotton	105	300
Ohio Central. 100 Ohio & Miss. 100 do Pref. 100	53 ₄ 28	6 30	Cal. & Chi. Can. & Dock			or. & Trans., subs. 100				320 i	330
	190	201	Del. & Hudson100 Del. Div. leased 8 50	10458 104	5 ₈ F	Rich. & Al., subs., 100% .			Narragaus'tt/F P 1100	232 2	35
Oregon & Calif100	‡13	38½ 15	Domain May 19311011, 501	§42½ 43	R	Deben., subs. \$2,250 .	5212	1	Naumkeag (Mass 110)	650 6	60
Oregon Short Line Oregon Trans-Cont		39	Morris, guar., 4100 5 do pf., guar.10100 5 Pennsylvania50		3	ex & St Louis and Ook			N. E. (+1988 (Magg 1375)	70	80
USWego & Svr. oner	120		do do pref 50 5	10	1	ex.&st. Louis, sub. 90% MPROVEM'T & CONSTR'N COS.			Newmarket. Pacific (Mass.) 1000 1 Pepperell (Me.) 500 1	140 1	160
Panama	5650 6		susquenanna50 §		- A	ent N I Lend Satk		10 E	Rich, Bord'n(F.R.)100		80
Pensacola & Atlantic Peoria Dec. & Ev. 100	2	0	MISC'LLANEOUS BONDS.		110	and Piv Contract, 85%		11 8	agamore (F. Riv.) 1000	100	000
Phila. & Erie	1612 1	8 95 ₈	Balt. Gas Light 6s. Canton(Balt.)—£ 6s.g., 1	$ \begin{array}{c c} 90 & 100 \\ 101 & 101 \end{array} $	III	v Loop & Loop		S	andw.Glass(Mass)80		30
do Pref 50 \S. Phila. & Tren., 10, 100			Un. RR. 1st. end. 6s 1	16 119	NO NO	orth Riv Cons. 1000	80 8	s	lade (Fall Riv.). 100 .		32
Pitts. Cin. & St. L. 50	63 6	34 (ol. Coal& Iron—1st 6s	73	Or	regon Improvement.		0 0	tafford (Fall Riv.) 100 tark Mills (N.H.) 1000 12 ecumseh (F. R.) 100	/11	800
do Prof	$\begin{array}{c c} 10 & 2 \\ 15 & 2 \\ \end{array}$	0	fold & Stock Tel	$\begin{array}{c c} 02^{1} & 103 \\ 00 & 102 \end{array}$	Te	do ex bd 8	742 1			100 10	
do Special 7 100			ron Steamboat. 1st		Ba	GAS STOCKS.		41 ₂ U	POT C AT TO A TOO	$\begin{array}{c c} 55 & 16 \\ \dots & 85 \end{array}$	
Pittsburg & Western Port.Saco & Ports led 6	12 11	0 13	orthw. Tel78, 1904	7934 80	Ea	est Boston 95 83	0 83	2 W	ampanoag(F.R.) 100 2	00 21	
Port Royal & Augusta .	29 3		r. Imp. Company— 1st, 6s 1910, J.&D.	93	Br	ookline Mass 100 o	8 10	o W	eed Sew. M'e (Ct.)25	4412 4	
Rens. & Saratoga 100	22 12	0 115	Illm'n Palace Cor_	10712	Ch	elsea, Mass100 13	7 13	712 W	eed Sew. M'e (Ct.)25 eetamoe (F. R.)100 illim'tic Linen(Ct)25	55 6	0
Rich & Alleg., stock Richmond & Dany.100	63 6	7 2	3d series, 8s, '87F&A 10 4th do 8s, '92F&A 11 Deb'nt're, 7s, '88A &O 10 8th 7s 7 1885	$\begin{bmatrix} 07 & 109 \\ 13 & 1131_2 \end{bmatrix}$	Jai	maica Pl'n. Mass. 100 9	9 10	O Co	ork Co. (Me.) 750 8 OAL & MISCEL. INING STOCKS.	90 90	0
do Guar. 7.100	70	31	Stlg, 7s,g.,1885 A&O L. Bridge & Tun—	03 105	110	wrence, Mass 100 13 well 100 15	0 13	E Ca		1	6
Richmond & P'b'g.100	ž 12 76	S	18t, 7s, g., 1929.A&O 12 0. Val. W.W.—1st 6s	25 127	II Ma	nn, Mass., G. L. 100 Sold. & Melrose 100 8	9 1 90	Co	nsol.Coal of Md 100	20 2	o
Richmond York R & C	28 30		Series B. inc. 1804		11 (3) 23/11	wton & Wat'n 100 123 em, Mass., 100 93		14 11 (
Rome W. & Ocd 100	53 16	W	estern Union Tel -		Bro	ooklyn, L. I. 25 110 izens', Brooklyn, 20 75		Ma	moning Coal & RR.		
	4 15	12	7s, r.& c., 1900.M&N 11 Sterl'g 6s, 1900.M&S				85	Ma	do pref.100		
ot.LouisAlt.&T.H.100 5	7 12 58	7 7 1	ISO'LLANEOUS STOCKS		Peo	ssau, Brooklyn 25 pple's, Brooklyn . 10 liamsb'g, B'klyn 50	55	On	w Central Coal tario Sil, Min'g, 100		
Bellev. &S. Ill., pf. 100	6 86	A1	ner. Bell Teleph. 100 23 ner. Bank Note Co 5	3710	Cha	arlest'n,S.C.,Gas.25	19	Qui	ansylvania Coal.50		i_2
8t. Louis & San Fr. 100 2		- Bo	ston Land10	4 5	Cin	Cinnati G. & Cake 100	1181	Git	do pref 3	3 34	4
do Pref100 4	312 45	Br	ston Water Power ookline (Mass.)L'd5	2 24	Jers	rtford, Ct., G. L25 sey C.& Hobok'n 20 ple's, Jersey C.		(N.	Y. & SAN. FRAN.		
St. L. Van. & r. H St. Paul & Duluth 100 3		- Ca	ush Elec. Light Co nton Co. (Balt.) 100		Cen	Isville G. L 142		Alp	ha Consol G&S.100 2	95	
St. P. Winn & Man 100 100	2 95	Ed	v. & Cin. Bridge, pf. 18. ison Electric Illum.	5	Har. Man	dem, N. Y. 50 104 hhattan, N. Y. 50 x225 ropolitan, N.Y.100 185	100	Am	erican Flag 10	05 0	
Scioto Valley. Seab'd & Roanoke100 10	8	- Fu	Her Electric Light	310	Meta	ropolitan, N.Y.100 185	190	Bar	celona	12 30 1	
South Carolina 100 110)	. Tro	n Steamboat Co		Muti	ual of N. Y100 110 York, N.Y100 125	117	HISEC	sick		
So. & No. Alabama. S'west., Ga., g'd, 7.100 Syr. Bing. & N. Y.100		- Ma	eley Motor. Seley Motor. 10 L.Mtg.Secur.(Bost.) 85	10	N. O.	rleans G. L 100 80 iberties. Phila 25 8	801	2 Bod	10100	20 60	100
	7	. N. I	A.Mtg.Secur.(Bost.) 85 Sampshire Land 25 C.& Tex.Ld.,Lim. 50 105	1 ₂ 86 1 ₁₃₀	Wasi Porti	ropolitan, N.Y.100 185 182 182 183 184 185	62	. Bull	domingo50 lion100 wer100		
Terre H. & Ind'nap.50 Texas & Pacific 100 Texas & St.L. in Texas	78 261	ore	and scrip 36 gon Ry.&N.Co.100 128 ific Mail SS. Co.100 31	391 ₂ 128	Lacle	ede, St. Louis 100 \$250	. 100	. Cale	donia B. H100	656	
do in Mo.& Ark.		- I E III	HIT Palace Captool 197	32	San I	Francisco G L	553	Cha	polizon In		. 3
Tol. Can. So. & Det. Tol. Cin. & St. Louis.	01.	20	ouls B'dge,1st pref 190	1240	W abst	1'ton City G. L.20 361 getown G. L. 25 NUFACT'ING 37		Chol	llar 100 2.6		
U. N.J. RR &C. Co.100 §190 Union Pacific100 87	$\begin{vmatrix} 1_2 & 191 \\ 3_8 & 875 \end{vmatrix}$	St.	Ouis Transfer Co. 1100	1100		S. H. G D G ; H.C. C.		Cons	sol. Imperial . 100 sol. Pacific . 100		5
Utah Central. 100 Vt. & Can., leased 100 20 Vt. & Mass., l'sed, 6.100 132		I Dudy	III. Water Meter	A	imor mor	Linen (Fall Riv.) ry (N. H.)100 skeag (N.H.) 1000 2050	$\frac{850}{2126}$	Cons	sol. Virginia100 '6 vn Point100 1:1	3 64	i
Virginia Midland, com. 15		U. S. Uni	o Tunnel. 10 § Electric Light x115 on RR. St'k Yards. 135	150 A	ndr	oscog'n (Me.) 1000 2050 (oscog'n (Me.) 1000 132 (oscog'n (Mass.) 1000 1200 (oscog'n (Mass.) 1000 (oscog'n (Mass.	2055 133	Dun	derberg10		
do 2d pref. 40		Ado	TELESS ST. CHAS	136 A	karn	aby (Fall D: 100 140	1210 145	Eure	eka Consol 100 er De Smet 100 3:5	6	215
Wab. St. L. & Pac. 100		Unit	rican100 88 ed States100 59	90 B		aby (Fall Riv.)ard Mfg. (F. R.)	90	Find Gold	iey 1 Placer 25	. '10	
Warrin (N T) Pref. 100 308	$\frac{1}{5}$ $\frac{181}{307}$	Well	s, Fargo & Co. 100 117	119 B	oott	6 (Me.) 100 180 Cot. (Mass.) 1000 1940 Ct. (Mass.) 1000 1940	185 1960	Gold	Stripe00		
	401	Ame	rican District 100	B	osto	on Co.(Mass.)1000 1090	1100	Grea	t Eastern 1 ·0	1	
West Jersey 50 \$ West Jersey & Atlantic Western Maryland 131	$\begin{array}{c} . & 491_2 \\ . & 40 \\ 0 & 1430 \end{array}$	Ame	r. Tel. & Cable	62 C	hace	(Fall Pig.) 100 100	150	Hale	n Mountain10 6 & Norcross100 5.5	0	
Wil. & Weld lad 77	. 93	Cent	& So Am Cable 100	1105 10	0 - 1	100 (1440000) 100 100	170	HOPE	rnia	04	
do Central 121		Fran	& Stock25 80	90 Co	ollin	s Co. (Conn.) 10 11 nental (Me.) 100 79	610	Inde	pendence100	. '55	
Wore'ter&Nashua.100 63	61	MEXI	090 100 2155	90 Ci 175 Ci	res't	Mills (F. R.) 100	80 82 93	Lacro	SSO 10	.10	
1st mort., 6s, '86 J&J	. 80		1 western50	153 ₄ D	avol ougl'	100 (N.H.)500 600 800 (Conn.)10 11 11 11 11 11 11 11 11 11 11 11 11 1	80 122	Little	Chief 50 .61	.63	
Price naminal: nalated				7638 E	wigh	tt (Mass.)100 120 tt (Mass.)100 107	705	Mexic	Pitts		
Price nominal; no late tra	nsaction	18. †	Purchaser also pays acci	rued int. ‡	In L	ondon. §Quotation par	share.	1	Premium.		

GENERAL QUOTATIONS OF STOCKS AND BONDS—Concluded.

	f I	for E	xplanations See	Notes	at He	ad of First Page	of Qu	otati	Committee of the Commit		1
MINING STOCKS.	Bid.	Ask.	BANK STOCKS.	Bid.		BANK STOCKS.	Bid.	Ask.	INSURANCE STOCKS.	Bid. 110	Ask.
Moose Silver100			Third Nat 100 Traders' 100	83	.98	Leather Manufts100 Manhattan50	148		North American100 Prescott100 Shoe & Leather100 Washington (new) 100	105 813 ₄	82
	2.50	1	Tremont	1132		Marine	135 148				106
Northern Belle	3.65	4	Webster 100 BROOKLYN.	131	108	Mechanics' & Tr 25 Mercantile 100	116		Amazon(new stock) 20 Aurora	98 75	100 85 150
Potosl	5	*67	Atlantic (State)	110	180	Merchants'50 Merchants' Exch'ge50	128	98 165	Aurora. Cincinnati. 25 Citizens'. 20 Commercial 25	128 190	130
Rising Sun	•46	·48 1·15	BrooklynFirst National	255	270 135 280	Metropolitan 100 Nassau 100 New York 100 N. Y. Nat. Exch'ge100	120 151		Enterprise20	50	104
Sierra Nevada100 Silver Cliff50	4.55 ·10	12	City National	260 115 110	120 115	New York County. 100	100		Firemen's20	1471	170
South Hite, new 25			First National Fulton City National Commercial Long Island Manufacturers' Mechanics'	96	100 210	Ninth National100	120		Germania20 Globe20 Merchants'& Manuf 20	111 100 160	
South Facility 1 Spring Valley 1 Standard 100 Tip Top 100 Tuscarora 100 Use dillo 100	5.25	6	Brooklyn Trust	195	175 175	North River50 Oriental25 Pacific50	140		National100	150	99
Tuscarora100 Unadilla	01	3	Dir of Chag (NRA) 10	0 97		People's 25	135	174 104 ¹ ₂	Security	113	115 100 128
Unadilla	54		First Nat. Chas 10 People's National 10 CHICAGO.			Phenix	100	127^{1}_{2}	Washington 20 Western 20 HARTFORD, CONN.	150	
Allouez. 25 Atlantic 25	134	2 101 ₂	Chicago Nat10	0 200	145	Second National100 Seventh Ward100 Shoe & Leather100	108		Ætna Fire106	228 118	122
Brunsw'k Antimony .5 Calumet & Heela	14	16 238	First National10	1.130		St. Nicholas 100 State of N. Y 100 Tradesmen's 4	$ 1127 \\ 120$		Hortford	270 125 88	282 130 90
Central	38c.	40c.	Home National10 Merchants' Nat10 Nat. B'k of Illinois.10	$\begin{array}{c c} 0 & 360 \\ 0 & 144 \end{array}$	152	Tradesmen's	164	. 115	National 100 Orient 100 Phenix 100 Steam Boiler 4	160	170 84
Dana	50e		Northwestern Nat.10 Union National	00 220	230	Wall Street Nat50 PHILADELPHIA	0 100	103	Commercial Union. £	18	
Duncan Silver24 Franklin2 Harshaw Silver2		10	CINCINNATI.	150		B'k of N. America .10 Centennial Nat10 Central National10	0 292	300	Quardian 5	(3 61	63 141 64
Huron	0 14		Commercial Bank Exchange Nat. Bank	113		City National5	0 112	60	Imperial Fire	2 41	2112
Mesnard	5	1	First National	240	122	Commercial Nat5 Commonwealth Nat 5 Consolidation Nat3	0	40	North'n Fire & Life	34 24	46 26
Osceola2 Pewabic2	5 174 5 3	18 34	German National Merchants' National Metropolitan Nat	137	138	Corn Exchange Nat.5 Eighth Nat10	$\begin{array}{c c}0&64\\0&205\end{array}$. Royal Insurance	2 28	
Phenix2 Quincy2	5 441		Nat. Laf. & Bk. of Con	m. 200 137	205 140	First Nat10 Farmers'&Mech.N.10	$\begin{vmatrix} 0 & 225 \\ 0 & 141 \end{vmatrix}$. Crescent Mutual	118	120 1211 ₂
Silver Islet2 Sullivan(Me.)Silver 1	5 3	4 4 7	Third National Union Nat Western German Ba	143		Girard National4 Kensington Nat5 Manufacturers' Nat.2	0 75	30	. Firemen's	116	12012
BANK STOCKS	5		Western German Da		1	Mechanics' Nat10	06 120		Hibernia	$\begin{array}{c} 118 \\ 38 \\ 103 \end{array}$	14 3912
BALTIMORE. Bank of Baltimore 10 Bank of Commerce. 1	0 139 5 17	145	Ætna Nat1 American Nat1 Charter Oak Nat1	$ \begin{array}{c c} 50 & 74 \\ 00 & 140 \end{array} $	76 145	Nat. B'k Commerce. Nat. B'k Germant'n. Nat. B'k N. Liberties Nat. B'k Republic. 10 National Security. 10	$ \begin{array}{c cccc} 60 & 54 \\ 60 & 120 \\ 60 & 164 \end{array} $		Lafayette	59	14 11784
Citizens' 1 Com. & Farmers' 10	0 18	. 19	Connecticut River	50 48	51	Nat. B'k Republic. 10	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		New Orleans Ins. Ass	'n 36	40
Farmers' & Merch.	10	38 55 45	Far. & Mech. Nat. 1 First Nat	00 115	118	People's1	00	70	New Orleans Ins. Co People's Sun Mutual	31	$\begin{array}{c c} & 62 \\ 1_2 & 1301_2 \\ \end{array}$
Farmers'&Planters's First Nat, of Balt. 10 Franklin	00 133	136	Mercantile Nat1 National Exchange Phenix Nat1	$\begin{array}{c c} 00 & 118 \\ 50 & 74 \end{array}$	1 77	Philadelphia Nat1	$\begin{vmatrix} 00 & 227 \\ 00 & 120 \end{vmatrix}$)	Teutonia	102	
German American.	1 10	10 39	Phenix Nat	100 170	110	Seventh Nat1 Sixth Nat1 Southwark Nat	00 11° 50 128	7	American	50 140	110
Marine Mechanics' Merchants' National Exch'ge. 1	$\begin{vmatrix} 30 & 37 \\ 10 & 12 \\ 00 & 130 \end{vmatrix}$	12 13	Bank of Kentucky Bank of Louisville	100 7	8 81	22d Ward	00 50		Broadway		175
National Exch'ge. 1	$\begin{array}{c c} 00 & \bar{1}18 \\ 25 & 20 \end{array}$	192	(litizans' National	1001 12	1 132		00	3	(111V	10 11	150
People's Second National1 Third National1	$\begin{array}{c c} 00 & 150 \\ 00 & 111 \\ 00 & 00 \\ 00 & $	170	City-Nat	$ \begin{array}{c c} 100 & 10 \\ 100 & 10 \\ 100 & 11 \end{array} $	7 109	West Philadelphia.1	00 12	0	Clinton	50 - 60	90
WesternBOSTON.			First Nat	$\begin{array}{c c} 100 & 10 \\ 100 & 10 \end{array}$	4 165	Cumberland Nat.	$\begin{vmatrix} 40 \\ 00 \end{vmatrix} \begin{vmatrix} 5 \\ 16 \end{vmatrix}$	7 169	Eagle	40 23	240 80
Atlantic1	00 124	12 125	German National.	$\begin{array}{c c} 100 & 11 \\ 100 & 13 \end{array}$	5	Casco Nat1 First Nat1	$\begin{array}{c c} 00 & 16 \\ 00 & 15 \\ 75 & 11 \end{array}$	8 160	Exchange	30 9 50 11	0 100
Blackstone1	00 120	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Louisv. Banking Co	0.40 22	0 223	National Traders'. I	00 15	1 154	Firemen's Trust	$\begin{vmatrix} 17 & 8 \\ 10 & 5 \end{vmatrix}$	5 75
Boylston 1 Broadway 1 Bunker Hill 1) ,	Merchants' Nat	$\begin{bmatrix} 100 & 14 \\ 100 & 11 \end{bmatrix}$	2 14	City Bank.	$\begin{bmatrix} 26 & 2 \\ 00 & 13 \\ 00 & 11 \end{bmatrix}$	5	German-American	$\begin{vmatrix} 00 & 19 \\ 50 & 14 \end{vmatrix}$	0 210 145
Central	00 118	119	Second Nat Security Third National	$ \begin{array}{c cccc} 100 & 10 \\ 100 & 15 \\ 100 & 11 \end{array} $	8 16			2	GlobeGreenwich	$\begin{vmatrix} 50 & 11 \\ 25 & 25 \end{vmatrix}$	0 270
Columbian	()() 120		12 Western	100 11	0	State Bank of Va.		5	Guardian	15 11	0 115
Continental	00 103	111	NEW ORLEAN	100 13	3212 13	B'k of Commerce	100 32	5	Hoffman	.50 7 100 14	5 82 145
Eliot	00 11	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Germania Nat	100 1	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	6 Fourth National	100 20	0 9	Importers' & Trad.	.50 8	$\begin{vmatrix} 65 \\ 5 \\ 5 \end{vmatrix}$
Everett. Faneuil Hall First National	100 130	$\begin{bmatrix} 0 & 131 \\ 5 & 200 \end{bmatrix}$	Louisiana Nat	100 15	$\begin{vmatrix} 20 & 12 \\ 00 & 10 \end{vmatrix}$	2 Mechanics' 5 Merchants' Nat	100 11			.30 12	6 133 200
First Ward Fourth National	$\begin{array}{c c} 100 & 111 \\ 100 & 101 \end{array}$	9 110	New Orleans Nat	100 20	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Third National	1001	9	Knickerbocker	.50	75 90 95 92 70
Freemans'	100 10	$ 9^{1}_{2} 120 $ $ 5 100 $ $ 9^{1}_{2} 120 $	State Nat	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	33	SAN FRANCISCO	0. 10	100	Lamar. Long Isl'd (B'klyn) Lorillard	.50 1	$\begin{bmatrix} 35 & 70 \\ 10 & 115 \\ 55 & 65 \end{bmatrix}$
Hamilton Hide & Leather Howard.	$\begin{array}{c c} 100 & 11 \\ 100 & 12 \end{array}$	$\begin{bmatrix} 0 & 11 \\ 5 & 12 \end{bmatrix}$	NEW YORK.	100 1	D&	Clay Street	100 15	2112	Manuf. & Builders'	100 10	04 112 115
Lincoln	$\begin{array}{c c} 100 & 10 \\ 100 & 9 \end{array}$	$\frac{3}{6}$ $\frac{10}{9}$	Broadway	25 2	27 52 25			10	Mechanics' (B'klyr Mercantile	1)50 1:	25 135 60 65 95 100
Market. Market(Brighton). Massachusetts	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$		Central National.	.100	40 12	FIRE INSUR'S STOCKS.	CE		Merchants' Montauk (B'klyn).	50 1	$\begin{array}{c cccc} 95 & 100 \\ 05 & 108 \\ 40 & 150 \\ \end{array}$
Maverick Mechanics' (So. B.)	$ \begin{array}{c cccc} 100 & 22 \\ 100 & 13 \end{array} $	$\begin{array}{c c} 1 & 22 \\ 2 & 13 \end{array}$	2 Chatham	$\begin{array}{c c}25 & 1 \\ .100 & 2 \end{array}$	40	BALTIMORE.	's 5		Nassau (B'klyn) National N. Y. Equitable New York Fire	37½ 35 1	$\begin{vmatrix} 85 & 90 \\ 45 & 160 \end{vmatrix}$
Merchandise Merchants'	$\frac{100}{100}$ 13	$\frac{9}{9}$ $\frac{9}{14}$	0 City	.100 2	55 54 18	Baltimore Fire Ins	.18	1812 1	9½ Niagara	50 1	$ \begin{array}{c cccc} 73 & 80 \\ 35 & 150 \\ 00 & 108 \end{array} $
Metropolitan	$\frac{100}{100}$ $\frac{11}{20}$	6 20	8 Continental	100 1	11	Howard Fire	5	7 ¹ 4 4 ¹ 2	734 North River 434 Pacific Park	100 1	65 170 08 116
Mt. Vernon New England North.	100 12	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	3 East River	25 .		Merchants' Mutua National Fire	10	55 618	678 Peter Cooper	20 1	50 160 08 115
North America	100 10	4 6	First National	.100 8	$\begin{array}{c c} 300 \\ 301_2 \\ 20 \end{array}$	American F. & M.	100 1	37 1	A Paliet	001	$ \begin{array}{c c} 35 & 140 \\ 58 & 62 \\ 80 & 85 \end{array} $
People's	$ \begin{array}{c cccc} 100 & 16 \\ 100 & 12 \\ 100 & 13 \end{array} $	13 29 ¹ 2 13 13 13	O Fifth Avenue Gallatin National	50 3	350 62	Boylston	.100 1	12 1	Republic Rutgers' Standard	50 1	$\begin{array}{c c} 15 & 120 \\ 00 & 105 \end{array}$
Revere	$\begin{array}{c c} 100 & 13 \\ 100 & 13 \end{array}$	17 11 34 13	German America:	100 1 n75	98 1	00 Eliot	.100 1	2412 1	25 Star	.100	55 65 50 60
Second Nat	$\begin{array}{c c} 100 & 13 \\ 100 & 18 \end{array}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Greenwich	25		Franklin	.100	50 91	92 Stuyvesant	25	$ \begin{array}{c cccc} 120 & 125 \\ 65 & 70 \\ 125 & 130 \end{array} $
Shawmut. Shoe & Leather State	100 1	2612 12	Hanover	.100	150 . 250 .	Mass. Mutual.	100	93 1	United States Westchester Williamsburg City	10	120 1125 200 220
Suffolk		1912 19	20 Irving	50	138	Neptune F. & M	.100)	11.0411	To Williamsburg Old		

* Price nominal; no late transactions. ; ‡ Last price this week, § Quotation per share.

Luvestments

AND

STATE, CITY AND CORPORATION FINANCES.

The Investors' Supplement contains a complete exhibit of the Funded Debt of States and Cities and of the Stocks and Bonds of Railroads and other Companies. It is published on the last Saturday of every other month—viz., February, April, June, August, October and December, and is furnished without extra charge to all regular subscribers of the Chronicle. Single copies are sold at \$2 per copy.

The sensitive feeling in railroad circles has been jarred slightly by the default in the September interest of the Ohio Central River Division bonds. The Ohio Central has been a prominent corporation in the New York market as one of those companies in which the issues of stock and income bonds figured largely in the scheme of their financial management. The Nickel-Plate road, sold out to the Messrs. Vanderbilt and associates, and turned over to the Lake Shore Company, stands as the most successful of the several roads financiered upon this plan, and nearly all of them have received the sanction and approval of the New York Stock Exchange, to the extent of having their securities placed upon the Board list.

There is much said at present of the evil effects arising from an excessive railroad building in the past few years, and if the results are as serious as many persons seem to think, it would have been wiser to make much of the subject and talk it up before the harm had been done. The Chronicle may fairly claim to have shown up the matter very thoroughly in its articles on new railroad construction, published in the Investors' Supplement of August and October, 1881. It was a mere grouping together of the facts then known, showing the new roads under construction and the amount of stocks and bonds then being manufactured. The articles were not popular at the time, as they went against the current of feeling, and against the boom of the markets, but they presented the facts of the situation when there was yet plenty of time to trim in sails for those who considered that there was any necessity of trimming in.

An interesting question has been decided by the Supreme Court of the United States in the suit of a preferred stockholder of the Ohio & Mississippi Railway. The opinion was given by Justice Blatchford, and he states the point at issue in the suit briefly but sharply as follows: "The sole question involved is whether the preferred stockholders are entitled to have their shares of stock declared to be a lien on the property of the company next after the first mortgage."

The preferred stockholders based their claim on the following words in their certificates which expressed the terms of the agreement under which these were issued, viz.: "The preferred stock is to be, and remain, a first claim upon the property of the corporation after its indebtedness, and the holder thereof shall be entitled to receive from the net earnings of the company seven per cent per annum, payable semi-annually, and to have such interest paid in full for each and every year before any payment of dividend upon the common stock; and whenever the net earnings of the corporation which shall be applied in payment of interest on the preferred stock and of dividends on the common stock shall be more than sufficient to pay both said interest of seven per cent on the preferred stock in full, and seven per cent dividend upon the common stock, for the year in which said net earnings are so applied, then the excess of such net earnings after such payments, shall be divided upon the preferred and common shares equally, share by share."

In regard to the claim that the preferred stock was a lien on the property next after its "indebtedness," the Court holds that this must be understood as including indebtedness afterwards created as well as that existing at the time the preferred stock was issued, and hence the preferred stock is not entitled to a priority over the second mortgage bonds. This ruling is important in giving an interpretation to the general expression "indebtedness" used in such cases, and making it apply to debts subsequently incurred as well as to those existing at the time of the execution of the contract.

There is a desire, however, on the part of some of the holders of common stock to make certain expressions in Judge Blatchford's opinion apply to the claim of the preferred stock for cumulative dividends for back years, before the common stock shall receive any dividends. It is obvious, however, that any opinion of the judge on this point would be a mere dictum, as the question was not before the Court. Nor does he, indeed,

give any such definite opinion, but merely states that dividends on the preferred stock were dependent on net earnings, and there could be no claim for dividends unless there were net earnings.

The cumulative property in a stock is a peculiar one, and also peculiarly valuable; it does not entitle the stock to dividends unless there are clear net earnings over and above all fixed charges, but it does entitle the stock to such dividends for every year that they have not been paid, whenever the surplus net earnings are sufficient to pay them. Thus, in a series of five years suppose that in the first two years the earnings were insufficient to pay any dividends, but in the last three years a sufficient surplus was earned to pay dividends for the whole five years—a cumulative stock would unquestionably have the claim for dividends at the stipulated rate for all those years before anything could be paid on the common stock. Although it is freely admitted that there would be no legal claim for dividends unless there had been net earnings.

But the point is raised that the Ohio & Mississippi preferred stock has no cumulative right to back dividends for any given year unless there were sufficient net earnings in that year. This view is opposed on two grounds--first, that the preferred stock certificates distinctly say that the holder shall be entitled "to have such interest paid in full, for each and every year, before any payment of dividend upon the common stock;" and the language is particularly strong in drawing a distinction between the two classes of stock and saying interest on the preferred stock "in full," but dividends on the common stock "for the year in which said earnings are so applied." Secondly, the admission that dividends for a certain year were only to be paid if earned in that particular year, would do away entirely with the cumulative property on a stock, and place it on a level with an ordinary preferred stock having its claim on surplus income each year. The Erie preferred stock makes no claim to have the cumulative quality, but the holders have sued for their dividend due in a certain past year when there were sufficient net ear ings, and the suit has so far been sustained by the courts

GENERAL INVESTMENT NEWS.

Augusta & Knoxville.—A press dispatch from Augusta, Ga., Aug. 29. says: "The lease of the Augusta & Knoxville Railroad by the Port Royal & Augusta Railroad Company was perfected to-day for 99 years. The lessees guarantee 5 per cent to the stockholders and assume the bonded indebtedness of the road, \$630,000 in 7 per cent bonds. The Port Royal & Augusta road is itself controlled by the Georgia Central, which virtually has effected this transaction. The Augusta & Knoxville road has been finished 70 miles, to Greenwood, S.C., and will be extended to Spartanburg, it is thought, in a short time."

British Railways in 1882.—The railway returns prepared

to Spartanburg, it is thought, in a short time."

British Railways in 1882.—The railway returns prepared by the Board of Trade for 1882 have recently been issued. The London Railway News says: They show that although the capital continues to increase, the gross and net receipts advance in a higher proportion. Thus while the capital shows an increase of 3 per cent—of which a large portion is nominal, in connection with the consolidation of stocks—the gross earnings have increased by about 4½, and the net receipts by nearly 4 per cent. The net earnings per mile also show a considerable increase over those of the previous year, while the expenditure marks only a comparative slight augmentation, there being, consequently, a considerably larger balance of net earnings left. As, however, the larger net income had to be spread over a larger capital, there is but a very small increase in the percentage of net receipts to paid-up capital.

centage of net receipts to	o paid-up car	oital.	
Mileage Double or more mileage	1882.	1881. 18,175 9,873	Increase in 1882. 282
Capital paid up	£767,899,570	£745,528,162 41,019 275,935,904	£22,371,408 586 8,638,124
Passenger. Goods. Miscellaneous.	28,796,813 37,740,315 2,839,996	27,461,645 36,466,592 2,649,205	1,335,163 1,293,723 190,791
Total receipts Working expenditure	£69,377,124 36,170,436	£66,557,442 34,602,616	£2,809,682 1,567,820
Net earnings. Receipts per train mile from passenger and goods traffic Expenditures per train, exclusive of harbor, expenses of the control	64·52	£31,954,826 d. 61.75	£1,251,862 d. 2.77
Ses, etc	32.47	32.28	0.19
Net earnings per train mile	32.05	29.47	2.58
Percentage of net receipts on paid up capital Percentage expenses to re-	4.32	4.29	0.03
ceipts	52	.52	-

Central of New Jersey.—The New York Tribune says: "When Chancellor Runyon, of New Jersey, on May 19, signed

a decree restoring the Central Railroad of New Jersey to the control of the company, he imposed the condition that satisfactory security for the payment of the receivership debt within ninety days should be deposited with the Courf, and that the bonds and stocks belonging to the company should be retained by the receiver as an additional protection. A special master had previously reported that the debt amounted to about \$2,062,000. A large amount of bonds of the Philadelphia & Reading Railroad was accepted as satisfactory security, and on May 25 the Chancellor issued the final order terminating the receivership. The property was turned over to the directors of the company on the next day. The time within which the floating debt was to have been paid has expired, but the debt has not yet been discharged.

"Henry S. Little, President and formerly receiver of the com-

has not yet been discharged.

"Henry S. Little, President and formerly receiver of the company, stated that the Chancellor had taken no new action in the matter. I suppose that it is hardly necessary, he said, 'that the time should be extended by a formal order of the Court. I am well contented now, for something over \$500,000 has been paid on the debt and I still hold all the securities of the company as well as those pledged by the Reading. The operating expenses have been paid promptly and about a fourth of the floating debt has been discharged. The debt is practically a first mortgage on the property. The creditors are not urging their claims, and if any one of them should demand payment I should draw on the Reading Company for the amount. I could not afford to let a demand remain unsatisfied. One cause of the delay has been the difficulty in issuing the new debenture bonds. The English income bondholders have had to be consulted, of course, and that has taken a good deal of time. When the debenture bonds are ready the remainder of the floating debt will be paid; for it only requires about one-half of the \$5,000,000 to retire the income bonds. Negotiations for the sale of these bonds are in progress, and if they should not succeed I think Mr. Gowen will be able to borrow enough money on them to cancel the floating debt."

Chicago Burlington & Quincy.—The much talked of cut-

Chicago Burlington & Quincy.—The much talked of cutoff has been commenced by the Burlington & Missouri. At Hastings its main line turns and runs nearly forty miles south to Red Cloud, thence to Arapahoe. The cut-off is to start from Kenesaw, a small place west of Hastings, and passing southwest through Kearney and Phelps counties, connecting with the main line, perhaps in Harlan County, Mo. When completed, this will shorten the line between Lincoln and Denver more than thirty miles.

Chicago Milwaukee & St. Paul.—MILWAUKEE, Wis., Aug. 30—The Fond du Lac Amboy & Peoria Railway has fallen into the possession of the Chicago Milwaukee & St. Paul Railroad Company. The road consists of only thirty miles of track, and runs from Fond du Lac to Iron Ridge. The road has a bonded indebtedness of \$120,000, of which \$100,000 is held in the East.

Columbus Hocking Valley & Toledo.—The Columbus Hocking Valley & Toledo, Ohio Central and Baltimore & Ohio roads have formed a coal pool after the manner of the great trunk lines with their through freight business. The pool will have an important bearing on the coal traffic of the Hocking Valley. By the pooling agreement the Columbus Hocking Valley & Toledo gets the lion's share, 50 per cent. The Ohio Central gets 27 per cent, or a trifle more than half of what is given the Columbus Hocking Valley & Toledo, and the Baltimore & Ohio gets the balance, or 18 per cent. The latter has some compensation for this, however, as it gets a long haul out of the Columbus Hocking Valley & Toledo coal from Fostoria to Chicago. Much of the coal from all three roads finds its way to Lake Erie ports. The Hocking Valley ships largely to Cleveland and Toledo.

Consolidated Railroad Company of Vermont.—A dispatch from Burlington, Vt., Aug. 27, says: "Counsel for the Vermont & Canada and the new Consolidated Railroad Company of Vermont have agreed on a course of action in the Hazard suit. This is brought by Mr. Hazard, a stockholder in the Vermont & Canada Railroad, to prevent the proposed consolidation of the Central Vermont system into the new company, and the wiping out of the Vermont & Canada stock, by its exchange for the bonds which the new corporation is to issue. The hearing will be before Judge Wheeler in the Federal Court, at Burlington, Sept. 5. Senator Edmunds and B. F. Fifield will appear for the road, and Elias Merwin of Boston, for Mr. Hazard. The injunction granted by Judge Field against the American Loan & Trust Company, to permit the issue of the bonds, will hinge upon Judge Wheeler's decision. In case he decides that the Vermont & Canada cannot execute a mortgage for the purpose of canceling its own stock, the attorneys for the new corporation are confident that some method will be brought forward to overcome all objections and go on with the consolidation. The delay caused by this suit is the reason for the non-completion of the consolidation before this time."

Denver & Rio Grande.—For the year ending June 30, 1883, the net earnings and charges of this company were about as follows:

Net earnings. \$2,700,000
Fixed charges, including taxes, rental, leased lines, &c. 2,315,000

Surplus. \$385,000

Evansville City Bonds.—A number of the holders of bonds of the City of Evansville, Ind., met on Thursday in the office of the Farmers' Loan & Trust Company to try to effect an

arrangement for a settlement with the city. Nothing, however, was accomplished, and the meeting adjourned until Monday. The bonds in question represent an indebtedness of \$1,651,000, of which about \$600,000 was represented at Thursday's meeting. The Connecticut and Penn Mutual insurance companies hold over \$300,000 of this. The rate of interest averages 7 per cent, and the city claims it is unable to pay it. The city charter was altered some time ago so that the citizens cannot be taxed heavily enough to meet this rate. The city officers, therefore, desire to have the rate lowered, and bondholders are requested to communicate immediately with the Mayor of the city, care Brentano Bros, 5 Union Square, N. Y. City.

Harrisburg & Western.—A report from Pittsburg says that the so-called Vanderbilt line from Pittsburg to Harrisburg will be completed within two years. The western portion of it has already been completed. The western section is the Pittsburg McKeesport & Youghiogheny Railroad, which was opened to business last week. The portion from Harrisburg to the Youghiogheny is to be known as the Harrisburg & Western, and will be 220 miles in length. The contract for building it will be let September 1.

Maine Central—Eastern (Mass.)—At a meeting of the Maine Central stockholders, there seemed to be a unanimous feeling that, under the existing circumstances, the best interests of the road could be subserved by its practical consolidation with the Eastern and Boston & Maine railroads, and the same Conference Committee was appointed to negotiate to that end. To accomplish this, it is necessary to ask that the present contract for a lease between the Boston & Maine and Eastern railroads shall be rescinded and a new contract prepared that shall embrace all three roads, and the committee was directed to ask this.

this.

In the answer of the committee of the two roads to the committee of the Maine Central the following points were made:
"The proposition in paragraph 4, that the Boston & Maine Railroad should guarantee the contract and lease of the Maine Central Railroad Company and the payment of its fixed charges and the same dividends upon the stock as are paid upon the stock of the Boston & Maine Railroad, necessarily involves the complete consolidation of the two companies, either by lease or a corporate union, the result of which, however desirable and likely to come in the near future, is impracticable at the present, for this conclusive reason among others, that it requires the sanction of the legislature in one and probably several States to the proposition (paragraph 5) that the Maine Central be guaranteed a representation on the boards of directors of the Boston & Maine and Eastern railroads. There remain to be considered the suggestions embodied in paragraphs 1 and 3 of your communication.

* * * * We are, therefore, prepared to say that we will recommend that the lease be amended and modified in the following particulars: First, making the Maine Central Railroad a party to it to the extent of its interests, and so far as is necessary to protect that interest; second, changing Article 9 of the lease so that the consent of seven-eighths of the whole stock of the Maine Central must be necessary to effect any change in the existing traffic contract between the Maine Central and Boston & Maine and Eastern respectively; third, adding to that article the stipulation that during the lease he maine Central, and that the expenses of collecting and obtaining through business from points beyond or off the line of the respective parties be borne by the parties proportionately to the benefits derived therefrom. We will add that in our judgment there is no reasonable doubt that the above recommendations, if satisfactory to the Maine stockholders, will be agreed to by the directors and approved by the stockholders of both th

Memphis & Charleston—East Tennessee Virginia & Georgia.—The control of the Memphis & Charleston Railroad has been secured by prominent friends of the East Tennessee Virginia & Georgia Railroad by the private purchase of a large block of the stock. They now hold about \$3,000,000 of the \$5,312,725 share capital. More than half of this amount has been bought in the open market, but the transfer of something over \$1,000,000 was recently completed. The separate organizations of the two roads will be maintained, but the present directors of the Memphis & Charleston will resign in a few days in favor of the new owners. The change puts an end to the long-standing differences between the East Tennessee and the stockholders of the leased line in regard to the management of the property. The Tribune reports President Thomas of the East Tennessee road as saying that the syndicate had bought out all the dissatisfied stockholders of the Memphis & Charleston. The terms on which the purchase had been made were not made public, but Mr. Thomas stated that the stock stood the new owners at about 45. Both agreed in saying that it was not proposed to consolidate the two roads.

New York West Shore & Buffalo.—The following mortgages have been recorded in Hudson County, N. J.:
The Midland Terminal Ferry Company to the Central Trust

The Midland Terminal Ferry Company to the Central Trust
Company
The National Stock-yard Company to the same.

\$2,500,000
1,000,000

\$15,500,000

The following deeds were also recorded:

The Midland Terminal & Ferry Company to the West Shore & Ontario Terminal Company Nominal consideration. The National Stock-yard Company to the West Shore & Ontario Terminal Company Nominal consideration.

The Midland Terminal & Ferry Company to the West Shore & Ontario Terminal Company..... Nominal consideration. The National Stock-yard Company to the West Shore & Ontario Terminal Company...... Nominal consideration. An explanation in regard to the above mortgages is given thus: The West Shore and the Ontario & Western railway companies own absolutely all the New York terminal property, by owning each one half of the stock of the Terminal Company, this comeany having very valuable privileges granted by charters from the State of New Jersey for doing business which railway companies are not authorized by their charters to perform. Among these powers are the right to hold certain real estate, operate ferries, stock-yards, grain elevators, &c., and to do a general warehouse and lighterage business in New York harbor. The Terminal Company is authorized to issue from time to time first mortgage bonds for actual properties acquired or created. The total issue of such bonds can never exceed at any future time \$12,000,000 of 5 per cent bonds. The West Shore & Ontario Terminal Company was formed by merging the Midland Terminal & Ferry Company, the National Stock-yard Company, and the Open Cut & General Storehouse Company. The mortgages of \$2,500,000 upon the first cempany, and of \$1,000,000 upon the second, to the Central Trust Company, and of \$1,000,000 upon the second, to the Central Trust Company any in trust for the holders of the bonds of the West Shore & Ontario Terminal Company's mortgage to the Central Trust Company, so that the mortgage of the West Shore & Ontario Terminal Company's mortgage to the Central Trust Company, so that the mortgage of the West Shore & Ontario Terminal Company is a first mortgage on all the terminal properties, and is the only mortgage under which any bonds can be sold, and the amount of bonds which may be issued under it is absolutely limited to twelve million dollars.—Plans have been completed for the passenger station in Buffalo, to be used jointly by this road and the Buffalo New Yo

	TI IIIOIIOII	11 TOOD WIL	u 1882, 18 as	follows:
Gross earningsExpenses	1883. \$210 188	ly.————————————————————————————————————	-7 mos., Jo 1883.	in. to July.— 1882. \$1,216,494 727,292
Not comings	000000			

received for it enough to cover the cost of taking the coal out of the ground; it has given the coal away, and that, too, at a loss to the company."

—The annual report for 1882, including detailed information as to the finances of the company, will be found in the Chronicle of August 11, on page 150.

as to the finances of the company, will be found in the Chronicle of August 11, on page 150.

Ohio & Mississippi.—The common shareholders' committee, 49 Lime St., London, have issued a circular dated August 8, 1883, in which they say: "The board of directors of the Ohio & Mississippi Railway Company have taken the preliminary steps for terminating the receivership at an early date. Now that the road is about to emerge from its embarrassments, owing in great measure to the zeal and ability of the Receiver, Mr. J. M. Douglas, it is of vital importance that the shareholders of the road should be in a position to control the management and future disposition of their property. The English committee of common shareholders urgently request all shareholders, both common and preferred, to units with them in their effort to carry out this policy, and register without delay their shares in their own names, and give their proxies to Messrs. Blake Brothers & Co., who have consented to receive the same, and to act for the committee on behalf of all shareholders. * * * On the termination of the receivership the road will again come under the management of the directors. At present there are thirteen, three of whom retire at the next election. The committee desire to elect three gentlemen who are largely interested in the shares, and who will devote themselves to further the interests solely of the proprietors of the Ohio & Mississippi Railway, the committee contending that a majority of the board of directors and managers should consist of gentlemen representing the interest of the shareholders, and that the management should not be entirely controlled by the Baltimore & Ohio Railroad Company. Proxies should be in the hands of the committee not later than August 16.

"Since the formation of this committee in March last the

Proxies should be in the hands of the committee not later that August 16.

"Since the formation of this committee in March last the question of the cumulative character of the dividends on the preference stock has been elucidated, and the status of the preferred shares has been defined by a judgment of the Supreme Court of the United States delivered in the case of Warren and others vs. King and the Ohio & Mississippi Railway Company. The judgment in Warren and others vs. King and the Ohio & Mississippi Railway Company has been printed, and copies thereof can be obtained at the office of the committee, 49 Lime Street, E. C."

Philadelphia & Reading.—The gross receipts from the railroads, canals, steam colliers and coal barges in July were \$2,979,094 and the net receipts \$1,439,422; for the fiscal year since Nov. 30, 1882, the gross receipts have been \$15,740,325 and the net receipts \$6,905,416. The gross receipts of the Philadelphia & Reading Coal & Iron Co. in July were \$1,439,747 and net \$64,925; since Nov. 30 gross receipts have been \$9,681,380, and net, \$150,156. The total receipts of both companies together for each month of the fiscal year have been as follows:

				TOTTO MAD .
December January February March April May	\$2,865,201 2,559,994 2,377,181	\$81-82. \$3,231,677 2,451,466 2,169,005 2,587,720 2,699,706 2,878,009	Net Rec 1882-83. \$343,783 664,877 630,080 702,501 817,428	eeipts.————————————————————————————————————
May. June. July.	3,091,928		817,428 $655,290$ $1,237,263$ $1,504,349$	708,304 780,574 844,176 1,108,307

Total 8 months \$25,421,707 \$22,484,356 \$7,055,571 The coal tonnage has been as follows, viz.: Carried on the railroad in July, 1,073,908 tons, against 779,931 tons in July, 1882. Mined by the Coal & Iron Co. and by tenants, 471,925 tons, against 531,429 tons same month in 1882. The above statement includes (in June and July) the operations of the Central RR. Co. of New Jersey and its branches, now leased to the Philadelphia & Reading RR. Co.; the operations for July were as follows, viz.:

for July were as follows, viz.:

Gross receipts. Working expenses.	534,315
Net earnings Rental	418,173
Profit for month. The coal tonnage was 437.018: marchandisc tonnage.	\$80,351

number of passengers carried, 824,311.

Postal Telegraph Co.—Mr. J. W. Mackey has been elected President of this company. It is stated that contracts to the amount of \$1,500,000 for the construction of new lines have been awarded by the Board of Trustees of the Postal Telegraph Company. Lines of two wires each will be put up from New York to Washington, New York to Boston, Buffalo to Pittsburg, Fostoria, Ohio, to Toledo, and Chicago to St. Louis. Two wires will be added to the wires already strung between New York and Chicago. The lines are to be completed, according to the terms of the contracts, by Jan. 1. The capacity of the copper wires now up between New York and Chicago is equal to twenty iron wires, and will be doubled by the additional two.

Richmond & Danville.—The following statement has been issued as to the Richmond & Danville Railway:

Total revenue for nine months. \$2,871,941 Expenses of maintenance and operation. 1,625,805 Net revenue for same......\$1,245,136

Interest on mortgage bonds
Excess of revenues over expenses and liabilities
There has also been expended in the same period for con-
Richmond & Danville and Piedmont railways for new depots, real estate, water, wood and coal stations. 135,876
410: 176

Richmond York River & Chesapeake Railroad, for wharves and terminal improvements.

Atlanta & Charlotte Air Line, for betterments to roads, tracks, and bridges, buildings above ordinary maintenance, made in pursuance of contract.

4,853

Total expended for new property, construction and equipment. \$338,689 At the close of the last fiscal year, September 30, 1882, as shown by the annual report, the floating debt of the company, as represented by bills payable, amounted to \$1,214,000. On July 1, 1883, the floating debt on bills payable stood at the sum of \$1,072,000.

of \$1,073,000.

Southeastern Railroad (Vermont).—The last reports about the sale of this railroad state that Bradley Barlow and the Chapman syndicate have signed a contract whereby the latter is to buy the Southeastern Railway for a sum sufficient to pay its indebtedness of \$3,500,000; but this purchase is conditioned on the syndicate's ability to buy up the claims of the road's creditors. Mr. Barlow says that the Canadian Pacific, which has a claim of \$1,500,000, will not stand in the way of a settlement on this basis, and he appears confident that the scheme will be accomplished.

Union Pacific—Oregon Short Line—The Boston Journal.

Union Pacific—Oregon Short Line.—The Boston Journal remarks that this connection of the Union Pacific, which it is building to handle Oregon and Northwestern business is well along towards completion.

along towards completion.

"Up to the present time, or rather to August 21, the rails upon the Oregon Short Line had reached a point 445 miles west of Granger, where it branches off from the main line of the Union Pacific. As the rails are within 75 or 80 miles of Snake River, and from 1½ to 3 miles of rails are laid daily, the gap will soon be filled. With the 57 miles of track on the Wood River branch now in operation there are some 502 miles of the Short Line completed.

"The Oregon Railway & Navigation Company, which controls

Wood River branch now in operation there are some 502 miles of the Short Line completed.

"The Oregon Railway & Navigation Company, which controls the entire railway system of Oregon and a line of steamships upon the Pacfic Coast, is building the extension from Snake River to its main line at Umatilla upon the Columbia River. This extension will be finished, it is expected, soon after the Short Line reaches Snake River.

"The contract between the Oregon system and the Northern & Union Pacific for future traffic is very advantageous to the Union Pacific, since the business of Oregon is to be divided between the Northern and Union Pacific in proportion to the traffic they deliver to the Oregon road, and officials of the Union Pacific claim, with apparent reason, that their shorter distance between Oregon and Chicago and other points eastern, southern and western, in connection with a better winter route, they will obtain at least one-half of the Oregon business.

"The Union Pacific has also entered into an agreement with the Oregon Railway & Navigation Company, whereby they are able to obtain an important connection with San Francisco independent of the Central Pacific, and at the same time increase their freight mileage upon California freights 500 miles over their present mileage via Ogden. This advantage, however, will not probably be utilized unless serious difficulties should arise between the Union Pacific Railway has been forwarding to Colorado laborers from Omaha and vicinity to work on

Union Pacific.—The Union and Central Pacific companies."

Union Pacific.—The Union Pacific Railway has been forwarding to Colorado laborers from Omaha and vicinity to work on its new short-cut road to Leadville. Hitherto the Union Pacific has used the track from Buena Vista to Leadville jointly with the Denver & Rio Grande. Contracts were let in the latter part of July for building the short cut which runs from Dillon, on the Breckinridge branch, to Leadville, Dillon being reached by a branch road now operated from Como, on the main line of the Union Pacific's Denver & South Park division. Besides the short-cut to Leadville, the Union Pacific intends to build a bit of road seven miles long between Buena Vista and Lathrop on the main line to Gunnison, where now a joint track is used.

Wisconsin Central.—During the past twelve months the

Wisconsin Central.—During the past twelve months the Wisconsin Central Railroad Company has sold 20,000 acres of its lands in Marathon, Taylor, Price and Adams counties, Wisconsin. These sales have been made exclusively to actual settlers, speculators being given no opportunity to invest. In the same time they have sold 200 town lots and 100,000,000 feet of pine stumpage. Within two years over 30 new saw mills have been erected on the lands of the company, whose products are tributary to the Wisconsin Central.

-The attention of planters and shippers of cotton is called to the card of Mr. H. M. Taber in to-day's Chronicle. Mr. Taber is a prominent cotton broker in New York, and possesses energy and experience in his business.

—Persons desiring to obtain memberships in the N. Y. Coffee, Metal, and Real Estate Exchanges, or wishing to buy or sell miscellaneous securities, will do well to notice the advertisement of Mr. J. P. Wintringham in the CHRONICLE.

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, Aug. 31, 1883.

Cool and generally clear weather has given some impuse to autumn trade. Large numbers of Western and Southern buyers are in town. Credits are scrutinized closely, and this in some cases limits the volume of business. Failures are less numerous and important. Monetary circles are feverish, but there is an abundance of loanable funds to be had when good security is offered. Speculation in staples of agriculture has been sluggish, and the fluctuations in prices were comparatively small. In short, while conditions relating to mercantile affairs are not unfavorable, the movement is not so brisk as was anticipated.

was anticipated.

The speculation in lard has continued to dwindle, and during the last few days little of interest has transpired. Prices have drifted about, neither showing particular advance nor marked easiness. A redeeming feature has been an improved export inquiry. Pork has sold well on the spot at lower figures. Today lard futures opened slightly easy and ruled very unsettled with a prolonged inactivity; September options realized 8 70c.; October, 8 80c.; December, 8 55c.; seller year 8 50c.; January, 8 55c., closing steady; September, 8 76@8 77c.; October, 8 79c. 8 80c.; November, 8 55@8 57c.; December, 8 552@8 55c.; year, 8 48@8 50c.; January, 8 55c. On the spot prime Western sold at 8 82½@8 85c.; refined to the Continent was quoted at 9 15c.; South America, 9 75c. Pork was dull to-day, only a small trade in mess on the spot being reported, at \$14. Bacon was slow and almost nominal at 75%c. for long clear. Beef hams were again dull and weak at \$22@24. Beef continues dull at \$18 75@19 50 for City extra India mess. Tallow has sold fairly at 71%@8c. for prime. Stearine is steady at 11@1114c. for prime and 10½@105%c. for export on higher Liverpool advices; best white and colored quoted 10%c., with exceptional sales at 10%c. Butter has been quiet and is essentially unchanged.

Rio coffee has not been at all active, but has nevertheless

COTTON.

FRIDAY, P. M., August 31, 1883.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (August 31) the total receipts have reached 22,971 bales, against 11,365 bales last week, 10,305 bales the previous week and 9,706 bales three weeks since. The details of the receipts for each day of this week (as per telegraph) are as follows.

Receipts at-	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.	Total.
Galveston	2,095	2,742	575	1,758	2,447	2,484	12,101
Indianola, &c.						583	583
New Orleans	237	1,184	746	488	254	702	3,611
Mobile		7.9	4		19	113	215
Florida						45	45
Bavannah	574	611	433	452	374	920	3,364
Brunsw'k, &c.						50	50
Charleston	71	78	213	199	150	651	1,362
Pt. Royal, &c.						35	35
Wilmington	4	3	10	6	25	93	141
Moreh'd C.,&c						25	25
Norfolk	132	138	21	29	231	231	782
West Point,&c						40	40
New York					14		14
Boston					-40		40
Baltimore			3.	- 1111		560	560
Philadelp'a, &c.						3	3
Totals this week	3,113	4,835	2,002	2,932	3,554	6,535	22,971

For comparison, we give the following table showing the week's total receipts and the stocks to-night and the same items for the corresponding periods of last years.

Receipts to	188	32-83.	188	31-82.	SU	ock.
August 31.	This Week.	Since Sep. 1, 1882.	This Week.	Since Sep. 1, 1881.	1883.	1882.
Galveston	12,101		9,757		17,437	4,900
Indianola,&c.	583		830		174	2,000
New Orleans	3,611		1,064		53,629	5,071
Mobile	215		79		3,203	156
Florida	45				0,200	100
Bavannah	3,364		5,733		4,250	6,570
Brunsw'k, &c	50	*******			1,200	0,570
Charleston	1,362		2,317		3,441	2,005
Pt. Royal, &c.	35		4		0,111	2,000
Wilmington	141		68		1,414	107
M'head C., &c	25		15	1 2 2 3 3 7 7 3	1,111	107
Norfolk	782		1,849		12,812	1 050
West Point,&c	40		175		12,012	1,253
New York	14		48		114,115	01.070
Boston	40		67		5,880	81,672
Baltimore	560		272			3,880
Philadelp'a,&c.	3		754		8,753 6,432	3,559 2,297
Total	22,971		23,032		231,540	111,470

In order that comparison may be made with other years, we give below the totals at leading ports for six seasons.

Receipts at-	1883.	1882.	1881.	1880.	1879.	1878.
Galvest'n,&c.	12,684	2,356	4,523	4.787	5,806	6,392
New Orleans.	3,611	48	3,614	1,600	2,124	1,651
Mobile	215	- 11	854	1,320	558	952
Savannah	3,364	1,767	4,211	7,669	2,712	11,599
Charl'st'n, &c	1,397	626	1,631	3,533	810	4,559
Wilm'gt'n, &c	166	15	67	487	86	577
Norfolk, &c	822	187	918	914	399	316
All others	712	45	138	908	1,425	704
Tot. this w'k.	22,971	5,055	15,956	21,218	13,920	26,750
Since Sept. 1.						

Galveston includes Indianola; Charleston includes Port Royal, &c., Wilmington includes Morehead City, &c.; Norfolk includes City Point, &c.

The exports for the week ending this evening reach a total of 18,959 bales, of which 14,456 were to Great Britain, 4,003 to France and 500 to the rest of the Continent, while the stocks as made up this evening are now 231,540 bales. Below are the exports for the week and since September 1, 1882.

Exports	We	ek Endi Export	ng Aug.	31.	From Se		32, to —	-, 188 3 .
from-	Great Brit'n.	France	Conti- nent.	Total Week.	Great Britain.	France	Conti-	Total.
Galveston								
New Orleans	2,241			2,241	******	10.50000	73420	*****
Mobile				10000		******	*****	
Bras	The Contract of			*****	******	******	******	
			*****	*****	***.**			
Bavannah	******	******	*****		*****			****
Charleston *					******			
Wilmington					******	10000000	******	*****
Norfolk+								*****
New York ,	0.000	******	******	*****	******	*****	*****	*****
	8,701	4,003	500	13,204				
Boston	398	******		398				*****
Baltimore	2,933			2,983				
Philadelpta,&c	153		0.000	153			******	*****
		7		100	******	*****	******	*****
Total	14,456	4,003	500	18,959				
Total 1881-82	20,240	000	M 1410141					******
	1042,00	961	5,727	26,928				

+ Includes exports from Port Royal, &c.

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs. Carey, Yale & Lambert, 89 Broad Street.

	01	n Shipboo	ard, not ci	leared_f	or	
AUG. 31, AT-	Great Britain.	France.	Other Foreign	Coast- wise.	Total.	Leaving Stock.
New Orleans Mobile Charleston Savannah Galveston Norfolk New York Other ports	None. None. None. None. None. 4,000	None. None. None. 1,820 None. 300 None.	None. None. None. 407 None. 500 100	162 None. 50 75 898 700 None. None.	162 None. 50 75 3,125 700 4,800 1,100	53,467 3,203 3,391 4,175 14,312 12,112 109,315 21,553
Total 1883.	5,000	2,120	1,007	1,885	10,012	221,528
Total 1882	6,179 35,518	None. 1,740	1,150 2,755	550 3,525	7,879 43,538	103,591 178,549

The speculation for future delivery at this market has not been active, but the reiteration of unfavorable crop accounts, and some improvement in Liverpool advices, have caused a slight advance as compared with last Friday. The various reports received on our Cotton Exchange from day to day throughout the week have seldom advised the fall of rain. Reports of damage to the crop have thus received support. Caterpillars, rust and shedding of bolls are also much complained of, and the prevailing opinion now is that crop prospects are much inferior to those of one year ago. Still, with large stocks, low prices of goods and the possible effect of a fine autumn upon the aggregate out-turn of the crop, the speculation for the advance has shown very little spirit Saturday opened buoyantly, and on Monday there was a further advance, but Tuesday, Wednesday and Thursday were variable—an advance of some importance taking place on Thursday afternoon. The opening this morning was dull, but there was a gradual advance, except for September, which did not sustain the opening figures, and closed lower. Cotton on the spot has been in moderate demand for home consumption, but except on Saturday the export business was light. Quotations were advanced 1-16c. on Tuesday. To-day the demand was good for home consumption, and the close was steady at 10½c. for for middling uplands.

The total sales for forward delivery for the week are 441,300 bales. For immediate delivery the total sales foot up this week 9,367 bales, including 2,900 for export, 6,267 for consumption, 200 for speculation and — in transit. Of the above, — bales were to arrive. The following are the official quotations for each day of the past week. The speculation for future delivery at this market has not

Aug. 25 to	U	PLANI	DS.	NEW	ORLI	CANS.	1	TEXAS	3.
Aug. 31.	Sat.	Mon	Tues	Sat.	Mon	Tues	Sat.	Mon.	Tues
Ordin', , % to Strict Ord Good Ord Str. G'd Ord Low Midd'g Str. L'w Mid Middling Good Mid Str. G'd Mid Midd'g Fair Fair	8 81316 938 934 91516 1018 1012 1034 1114	$\begin{array}{c} 97_{16} \\ 913_{16} \\ 10 \\ 103_{16} \\ 109_{16} \\ 1013_{16} \\ 115_{16} \end{array}$	10 ¹ 8 10 ¹ 2 10 ³ 4 11 ¹ 4	9 ⁵ 8 10 10 ³ 16 10 ³ 8 10 ³ 4 11 11 ¹ 2	8516 918 91116 10116 1014 10716 101316 11116 11916	10 103 ₁₆ 103 ₈ 103 ₄ 11 111 ₂	8 ¹ 4 91 ₁₆ 95 ₈ 10 103 ₁₆ 103 ₈ 103 ₄ 11	$ \begin{vmatrix} 8^{\bar{0}}_{16} \\ 9^{18} \\ 9^{11}_{16} \\ 10^{1}_{16} \\ 10^{13}_{16} \\ 10^{13}_{16} \\ 11^{1}_{16} \\ 11^{9}_{16} \end{vmatrix} $	103 ₁₆ 103 ₈
	Wed	Th.	Fri.	Wed	Th.	Fri.	Wed		Fri.
	8 81316 938 934 91516 1048 1043 1034 114	936 934 915 1048 1042 1034 114	938 934 91516 1048 1042 1034 114	$ \begin{array}{c} 9^{5_8} \\ 10 \\ 10^{3_{16}} \\ 10^{3_9} \\ 10^{3_4} \\ 11 \\ 11^{1_2} \end{array} $	8 ¹ 4 9 ¹ 16 9 ⁵ 8 10 10 ³ 16 10 ³ 8 10 ³ 4 11	8 ¹ 4 91 ₁₆ 9 ⁵ 8 10 10 ³ 16 10 ³ 8 10 ³ 4 11	103 ₈ 103 ₄ 11 111 ₂	8 ¹ 4 9 ¹ 16 9 ⁵ 8 10 10 ³ 16 10 ³ 8 10 ³ 4 11	713 ₁₆ 81 ₄ 91 ₁₆ 95 ₈ 10 103 ₁₆ 103 ₈ 111 ₁₂ 111 ₁₂ 121 ₄

STAINED. Sat. Mon Tues Wed 7 713₁₆ 81₂ 91₂ 7 713₁₆ 81₂ 91₃ $7 \\ 713_{16} \\ 81_2 \\ 91_2$ Low Middling.... Middling

MARKET AND SALES.

The total sales and future deliveries each day during the week are indicated in the following statement. For the convenience of the reader we also add a column which shows at a glance how the market closed on same days.

	Tanada Nama da Sala	SALE	S OF S	POT AN	ND TRA	NSIT.	FUTURES.		
1	SPOT MARKET CLOSED.	Ex- port.	Con- sump.		Tran- sit:	Total.	Sales.	Deliv- eries.	
Tues. Wed. Thurs	Steady at ¹ ₁₆ adv Steady at ¹ ₁₆ adv Quiet at ¹ ₁₆ dec. Dull. Quiet and steady Steady.	1,300	615 990 302 312 833 3,215			915 2,290 402 312 1,033 4,415	99,300 61,000 56,500 52,600	300 300 400	
_		2,900	6,267	200		9,367	441,300	1,800	

The daily deliveries given above are actually delivered the day previous to that on which they are reported.

THE SALES AND PRICES OF FUTURES are shown by the following comprehensive table. In this statement will be found the daily market, the prices of sales for each month each day, and the closing bids, in addition to the daily and total sales.

	-00			(Carlotte	94773			33	
Sales since Sep. 1, '82* 26,544,300	Total sales this week. Average price, week.	Friday, Aug. 31— Salas, total	Thursday, Aug. 30— Sales, total	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Tuesday, Aug. 28— 8ales, total Prices paid (range) Closing	Monday, Aug. 27– Sales, total Prices paid (range) Closing		FUTURES.	Market, Prices and
26,544,300	441,300	Firmer. 78,760 10.08 #11.05 Steady.	Variable, 52,600 9:98:211:01 Firmer.	Lower. 56,500 10.05@11.00 Easy.	Easier. 61,000 10.05 # 10.90 Steady.	Firmer. A 99,300 10.08@11.11 Steady.	Buoyant. 93,200 10.03 \$10.95 Firm.	Total Sales.	Market,
4,212,400	7,500 10.08	Aver	Aver10.02 1,300 9.98 a 10.05	Ayer 10.06 2,400 10.05@10.07 10.05—10.06	Aver10.07 600 10.05@10.09 10.08—10.10	Aver10·15 1,400 10·10 æ10·18 10·10-10·12	Aver10·10 1.800 10·06@10·14 10·13—10·15	August.	
1,228,300	10.07	Aver10·10 7,200 10·08æ10·12 10·09—10·10	Aver10.08 9,500 10.05.2010.11 10.10-10.11	Aver .10.07 7,400 10.06 \$\varphi\$10.08 10.06-10.07	Aver10.06 2,800 10.06@10.08 10.08—10.09	Aver10:09 9,100 10:08 & 10:11 10:10-10:11	Aver10:05 25,700 10:03:20:07 10:06-10:07	September.	
862,900	51,500 10·11	Aver10·14 8,200 10·11@10·15 10·13—10·14	Aver10.12 3.300 10.09@10.14 10.12—10.13	Aver10·12 5,400 10·10@10·14 10·10—	Aver10·11 4,600 10·09@10·13 10·12—10·13	Aver10·13 21,600 10·11/@10·15 10·14-10·15	Aver 10.05 8,400 10.04@10.07 16.07—10.08	October.	
673,500	36,400 10·14	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{llllllllllllllllllllllllllllllllllll$	Aver10·16 4,200 10·14@10·18 16·14—	Aver10·13 5,700 10·12@10·17 10·16-10·17	$\begin{array}{c} \text{Aver}10\text{-}15 & \text{Aver}10\text{-}99 & \text{Aver}10\text{-}13 & \text{Aver}10\text{-}17 & \text{Aver}10\text{-}24 & \text{Aver}10\text{-}34 & \text{Aver}10\text{-}46 \\ \text{1.1-200} & \text{1.1-200} & \text{1.1-200} \\ \text{1.0-10-210-19} & \text{1.0-98} & \text{1.0-11} & \text{1.0-11} & \text{1.0-15} & \text{1.0-18} & \text{1.0-22} & \text{1.0-27} & \text{1.0-32} & \text{1.0-44} & \text{2.1-30} \\ \text{1.0-10-10-10-12} & \text{1.0-10-10-11} & \text{1.0-14-10-15} & \text{1.0-17-10-18} & \text{1.0-24-10-25} & \text{1.0-34-10-35} & \text{1.0-47-10-48} \\ \end{array}$	Aver10.09 3,900 10.07 #10.11 10.10-10.11	November.	DAILY PR
443,200	52,800 10.21	Aver10.25 6,400 10.22 #10.26 10.24-10.25	Aver10.21 8,500 10.18@10.24 10.23—10.24	Aver10.23 6,900 10.20@10.25 10.19—10.20	Aver10.20 8,900 10.19 \$10.23 10.22-10.23	Aver10.24 13,300 10.22@10.27 10.24—10.25	Aver10·15 8,800 10·13æ10·17 10·17—10·18	December.	DAILY PRICES AND
857,600	143,800 10°31	Aver10·34 25,900 10·31@10·37 10·34—10·35	Aver10.31 16,700 10.28@10.34 10.33-10.34	Aver10:32 20,400 10:29@10:34 10:29—	Aver10·30 26,200 10·28@10·33 10·3210·33	Aver10·34 30,800 10·32/2010·37 10·34-10·35	Aver10.25 23,800 10.22 \$\tilde{x}10.28 10.28	January.	SALES OF
123,600	10.43	Aver10.47 5,400 10.44@10.49 10.47—10.49	Aver10.43 1,400 10.41@10.46 10.45—10.46	Aver10.45 1,100 10.43@10.47 10.41—10.42	Aver10.42 3,500 10.40.210.44 10.44—10.45	Aver. 10.46 4.300 10.44.2010.47 10.47-10.48	Aver10.37 6,200 10.35@10.39 10.39—10.40	February.	FUTURES
171,800	10.56	Aver10.61 4,100 10.59@10.62 10.60—10.61	Aver10:55 1,400 10:53:20:58 10:57-10:58	Aver - 10.58 4.100 10.54.210.60 10.54—10.55	Aver10.55 3,700 10.54.20.56 10.57-10.58	Aver10.59 1,900 10.58 2 10.60 10.59 - 10.60	Aver10.49 5,900 10.48 \$\varphi\$10.53 10.52 - 10.53	March.	FOR EACH MONTH.
75,600	14,600	Aver10.72 6,400 10.69 æ10.73 10.71—10.72	Aver10.67 1,100 10.65.2010.70 10.68—10.70	Aver10.69 1.600 10.67.210.70 10.66-10.67	Aver10.66 3,100 10.65 #10.67 10.68—10.70	Aver10.69 700 10.69 @10.71 10.70-10.72	Aver 10.63 1,700 10.60@10.65 10.64—10.65	April.	H MONTH.
63,400	13,200	Aver10.83 2,000 10.82@10.84 10.83—10.84	Aver10.55 Aver10.77 Aver10.76 Aver1 1.400 10.53 \$\mathref{a}\text{10}\text{.65} & 10.65 & 10.75 & 10.75 & 10.89 \text{\$\emptyre{a}\text{.10}} 10.57 \$\mathref{a}\text{.10}\text{.96} & 10.75 & 10.75 & 10.89 \text{\$\emptyre{a}\text{.10}} 10.57 \$\mathref{-10}\text{.58} & 10.65 & 10.70 & 10.79 & 10.81 & 10.90 & 10.57 & 10.81 & 10.90 & 10.57 & 10.81 & 10.90 & 10.57 & 10.81 & 10.90 & 10.57 & 10.81 & 10.90 & 10.57 & 10.81 & 10.90 & 10.57	Aver10.79 16.79@ 10.77—10.78	Aver10.78 1.700 10.76@10.79 10.78—10.80	Aver. 10.80 2,300 10.79 æ10.80 10.81-10.83	Aver 10.74 5,000 10.71 \$10.76 10.75—10.77	May.	
15,500	10:90	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} \text{Aver.} 10 \cdot 02 \\ \text{Aver.} 10 \cdot 03 \\ \text{Aver.} 10 \cdot 08 \\ \text{Aver.} 10 \cdot 12 \\ \text{Aver.} 10 \cdot 14 \\ \text{Aver.} 10 \cdot 21 \\ Aver$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Easier. Aver10·07 Aver10·06 Aver10·11 Aver10·13 Aver10·20 Aver10·20 Aver10·30 Aver10·42 Aver10·53 Aver10·66 Aver10·68 Aver10·69 Aver10	$\begin{array}{c} 1.0\cdot 15 \text{ Aver } \cdot 10\cdot 09 \text{ Aver } \cdot 10\cdot 13 \text{ Aver } \cdot 10\cdot 17 \text{ Aver } \cdot 10\cdot 24 \text{ Aver } \cdot 10\cdot 24 \text{ Aver } \cdot 10\cdot 34 \text{ Aver } \cdot 10\cdot 46 \text{ Aver } \cdot 10\cdot 95 \text{ Aver } \cdot 10\cdot 80 \text{ Aver } \cdot 10\cdot 80 \text{ Aver } \cdot 10\cdot 90 \text{ Aver } \cdot 10\cdot 9$	Aver10.85 1,900 10.83@10.87 10.87—10.88	June.	
9,700	8,900	Aver11.04 3,000 11.02\$11.05 11.03-11.05	Aver10.99 3,100 10.96æ11.01	Aver11.00 1,800 11.00@ —	Aver	Aver11.00 900 10.99211.01 11.01—11.03	Aver10.95 - @10.95 - = -	July.	

*Includes sales in September, 1882, for September, 500,200; September-October for October, 845,600; September-November for November, 731,000; September-December for December, 1,097,400; September-January for January, 2,070,200; September-February for February, 1,300,200; September-March for March, 1,969,400; September-March for March, 1,969,400; September-June for June, 2,932,700; September-Juny for July, 1,919,900.

A Includes for August, 1884, 100 at 11:11.

Transferable Orders—Saturday, 10:10c.; Monday, 10:15c.; Tuesday, 10:10c.; Wednesday, 10:10c.; Thursday, 10:15c.; Friday, 10:10c.
Short Notices for September—Tuesday, 10:04210:05c.; Thursday, 10:04c.; Friday, 10:08@10:04c.

**The We have included in the above table, and shall continue each week to give, the average price of futures each day for each month. It will be found under each day following the abbreviation "Aver." The average for each month for the week is also given at bottom of table.

The following exchanges have been made during the week.

The following exchanges have been made during the week.

*05 pd. to exch. 300 Oct. for Aug.
*33 pd. to exch. 300 Sept. for Feb.
*09 pd. to exch. 100 Dec. for Jan.
*10 pd. to exch. 500 Dec. for Jan.
*10 pd. to exch. 300 Sept. for Oct.
*04 pd. to exch. 200 Sept. for Oct.
*17 pd. to exch. 100 Jan. for Mar.
*17 pd. to exch. 100 Nov. for Jan.

The Visible Supply of Cotton to-night, as made up by cable and telegraph, is as follows. The Continental stocks, as well as those for Great Britain and the affoat, are this week's returns, and consequently all the European figures are brought down to Thursday evening. But to make the totals the complete figures for to-night (Aug. 31), we add the item of exports from the United States, including in it the exports of Friday only.

Steek at Livergal holes 257,200 (21,200 1,200 0, 317,000 1,200 0, 317,000 1,317,000

Stock at Liverpoolbales. Stock at London	867;000 45,900	621,000 73,000	738,000 49,600	617,000
Total Great Britain stock	912,900	694,000	787,600	660,700
Stock at Hamburg	4,200	2,000	1,500	4,300
Stock at Bremen	45,000	36,600	48,600	28,800
8 ock at Amsterdam	27,000	12,000	29,200	14,300
Stock at Rotterdam	1,900	2,000	3,470	2,610
Stock at Antwerp	8,000	300	2,300	981
Stock at Havre	104,000	124,000	184,000	67,800
Stock at Marseilles	10,000	1,600	5,800	8,120
Stock at Barcelona	61,000	25,000	33,700	46,800
Stock at Genoa	13,000	12,200	8,700	11,000
Stock at Trieste	11,000	6,000	6,000	7,400
Total continental stocks	285,100	221,700	323,270	192,111
Tetal European stocks	1,198,000	915,700	1,110,870	852,811
India cotton affoat for Europe.	197,000	238,000	190,000	151,000
Amer'n cotton afloat for Eur'pe	42,000	48,000	90,000	60,000
Egypt, Brazil, &c., afit for E'r'pe	22,000	13,000	22,000	18.000
Stock in United States ports	231,540	111,470	222,087	141,964
Stock in U. S. interior towns	36,065	8,034	35.692	21,770
United States exports to-day	6,100	2,720	2,100	2,000
		-		

Total visible supply......1.732,705 1,336,924 1,672,749 1,247,545 Of the above, the totals of American and other descriptions are as follows:

Liverpool stock	591,000	298,000	581,000	399,000
Continental stocks	160.000	74,000	186,000	100.000
American afloat for Europe	42,000	48,000	90,000	60,000
United States stock	231.540	111.470	222.087	141.964
United States interior stocks	36.065	8,034	35,692	21,770
United States exports to-day	6,100	2,720	2,100	2,000
Total American	,066,705	542,224	1,116,879	724,734
Liverpool stock	276,000	323,000	157,000	218,000
London stock	45,900	73,000	49,600	43,700
Continental stocks	125,100	147,700	137.270	92,111
India afloat for Europe	197,000	238,000	190,000	151,000
Egypt, Brazil, &c., afloat	22,000	13,000	22,000	18,000
Total East India, &c	666,000	794,700	555,870	522,811
	,066,705		1,116,879	724,734

Total visible supply......1,732,705 1,336,924 1,672,749 1,247,545 Price Mid. Upl., Liverpool 5^{5} 8d. 7^{1} 8d. 6^{15} 16d. 7d.

The imports into Continental ports this week have been 27,000 bales.

The above figures indicate an *increase* in the cotton in sight to-night of 395,781 bales as compared with the same date of 1882, an *increase* of 59,956 bales as compared with the corresponding date of 1881 and an *increase* of 485,160 bales as compared with 1880.

AT THE INTERIOR TOWNS the movement—that is the receipts for the week and since Sept. 1, the shipments for the week, and the stocks to-night, and the same items for the corresponding period of 1881-82—is set out in detail in the following statement:

1	More	Movement to Au	August 31, 1883	1883.	Moven	Movement to September 1, 1882.	ember 1,	1882.
	Rec		Shipm'ts		Rec	Receipts.	Shipm'ts	
Towns.	This week.	Since Sept.1,'82.	This week.	Stock Aug. 31.	This week.	Since Sept.1,'81.	This week.	Stock Sept. 1.
Augusta, Ga Columbus, Ga	1,216		1,472	3,726	5473		733	976 487
Macon, Ga Montgom'ry, Ala.	416		262	1,674	572		404	272
Selma, Ala	803		1.935	8,481	1.558		1,111	1,541
Nashville, Tenn.	268		420	895	658		805	679
Dallas, Tex*	275	:	275	309	4~		4	w &
Shreveport, La.	348		190	3,520	36		105	157
Columbus, Miss.*	100		101	080	24		217	909
Eufaula, Ala	205		788T	27	410		9	7
Atlanta, Ga	9		232	3,342	150	:	190	600
Charlotte, N. C.	119		119	125	65	, , ,	62	53
St. Louis, Mo Cincinnati, O	1,249		1,074	4,693	1,643		1,670	1,739
Total, old towns.	6,908		8,548	36,065	7,143	-	7,897	8,034
Newberry, S. C Raleigh, N. C Petersburg, Va	49 116 36	1 1 1	115 258 137	21 300 1,122	750		245 146	700 248
Louisville, Ky Little Bock, Ark. Brenham, Tex Houston, Tex	6,938 6,938		52 62 774 5,314	4,339 1,042 7,031	49 421 2,452 8,159		5,543	248 12 1,636 4,618
Total, new towns	8,135		6,712	14,244	11,225		9,272	7,492
Total, all	15,043		15,260	50,309	18,368		17,169	15,526

* This year's figures estimated.

The above totals show that the old interior stocks have decreased during the week 1,640 bales, and are to-night 28,031

bales more than at the same period last year. The receipts at the same towns have been 235 bales less than the same week

QUOTATIONS FOR MIDDLING COTTON AT OTHER MARKETS.—In the table below we give the closing quotations of middling cotton at Southern and other principal cotton markets for each day of the past week.

Week ending	CLOSING QUOTATIONS FOR MIDDLING COTTON ON-									
August 31.	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.				
Galveston New Orleans Mobile Savannah Charleston Wilmington Norfolk Boston Baltimore Philadelphia Augusta Memphis St. Louis Cineinnati Louisville	9913 934 935 938 978 958 958 1018 1019 958 958 958	99,6 91116 934 97,16 97,8 958 958 1034 1012 934 958 958 958	9916 9116 934 9716 978 978 958 1018 1018 1018 958 958	9 ³ 18 91 ¹ 16 93 ₄ 97 ⁴ 6 97 ⁸ 8 95 ⁸ 8 10 ³ 8 10 ³ 8 10 ¹ 9 10 ⁴ 9 95 ⁸ 8 95 ⁸ 8 95 ⁸ 8	9916 91116 931 91265 91265 958 931 1018 1018 1018 1018 1052 958 958 958 958	99 ₁₆ 9 ⁵ 8 9 ⁵ 8 9 ⁷ 16 9 ¹ 2 ₉ 0 ⁵ 8 9 ⁵ 8 9 ⁵ 8 10 ¹ 8 10 ¹ 8 10 ¹ 8 9 ⁵ 8 9 ⁵ 8 9 ⁵ 8				

RECEIPTS FROM THE PLANTATIONS.—The following table is prepared for the purpose of indicating the actual movement each week from the plantations. Receipts at the outports are sometimes misleading, as they are made up more largely one year than another at the expense of the interior stocks. We reach therefore, a safer conclusion through a comparative statement like the following. In reply to frequent inquiries we will add that these figures, of course, do not include overland receipts or Southern consumption; they are simply a statement of the weekly movement from the plantations of that part of the crop which finally reaches the market through the out-ports.

RECEIPTS FROM PLANTATIONS. RECEIPTS FROM THE PLANTATIONS.—The following table is

RECEIPTS FROM PLANTATIONS.

Week	Receip	Receipts at the Ports.			St'k at Interior Towns.			Rec'pts from Plant'ns		
ending-	1881.	1882.	1883.	1881.	1882.	1883.	1881.	1882.	1883.	
June 15	28,218	13,658	21,578	98,947	72,408	98,763	15,785		14,410	
. 22	23,476	13,869	12,395	91.230	59,550	88,240	17,759		1,87	
" 29	20,662	9,288	11,497	78,617	50,417	79,509		155	2,766	
July 6	19,163	9,586	11,914	72,391	42,843	74,647	12,937		7,05	
10	18,199	8,142	11,024	74,003	35,454	68 762	19,411	753	5.139	
20.,	19,362	9,150	9,208	65 756	31,622	64,239	11,115	5,3,8	4,68	
DE	16,151	6,126	8,296	58,277	28,276	61,629	8,672	2,780	5.686	
Aug. 3	17,818	4,815	7,064	52,441	24,146	57,886	11,982	985	3,32	
" 17	13,062	4,811	9,706	48,273	21,093	53,206	8,894	1,438	5,026	
" 24	20,538	6,356	10,305	45,871	16,535	52,016	17,636	1.798	9,11	
" 31	35,078 48,722	12,352	11,365	40,492	14.327	50,526	30,199	10,144	9,873	
01	40,7321	2,032	22.971	46.422	15,526	50,339	52,852	24.231	22 75	

The above statement shows that, although the receipts at the out-ports the past week were 22,971 bales, the actual movement from plantations was only 22,754 bales, the balance being taken from the stocks at the interior towns. Last year the receipts from the plantations for the same week were 24,231 bales and for 1881 they were 52,652 bales.

WEATHER REPORTS BY TELEGRAPH.—The drought continues in many sections, especially in the Southwest; but in some districts there have been needed rains. Picking is making satisfactory progress in most all districts.

Galveston, Texas.—We have had worthless showers, locally, on two days of the week, the rainfall reaching nine hundredths of an inch. The drought is the worst we have had for twenty-eight years; nearly every portion of the State is burning up with drought. The cotton crop will be very short. Picking progresses satisfactorily. New cotton received this week, 11,298 bales, making thus far 22,738 bales. The thermometer has averaged 86, ranging from 77 to 95. Rainfall during August eighty hundredths of an inch.

Indianola, Texas.-No rain during the week. The cotton crop is nearly ruined. Picking is progressing finely. The thermometer has ranged from 72 to 94, averaging 83. During the month of August the rainfall reached twelve hundredths of an inch.

Dallas, Texas.-The weather has been warm and dry all the week, and a good shower would be beneficial. Prospects fair. Good progress is being made in picking. Average thermometer 82, highest 100 and lowest 64. August rainfall one inch and twenty-four hundredths.

Brenham, Texas.-We have had no rain during the week, and are suffering terribly for it, but it would be almost too late for cotton, even if it comes. Satisfactory headway is being made with picking. The thermometer has averaged

being made with picking. The thermometer has averaged 82, the highest being 98 and the lowest 65. During August the rainfall reached one inch and ninety-two hundredths. Palestine, Texas.—We have had one shower (insufficient) during the week, the rainfall reaching twenty-two hundredths of an inch. We are needing rain badly. Picking progresses well. The thermometer has averaged 80, ranging from 65 to 94. Rainfall during August thirty hundredths of an inch.

deed. Much damage has been done. Picking is progressing finely. The thermometer has ranged from 62 to 97, averaging 80. Rainfall during August seventy hundredths of an inch. Weatherford, Texas.—We have had warm and dry weather all the week. Rain is desired, but the crop is doing well. Good progress is being made in picking. Average thermometer, 79; highest 99 and lowest 59. During the month of August the rainfall reached one inch and twenty-three hundredths.

Belton, Texas.—We have had one disappointing shower during the week, the rainfall reaching but four hundredths of an inch. Much damage has been done by the drought, and the crop cannot now be a fair one. Picking is making good progress. Average thermometer 80, the highest being 96 and the lowest 64. During August the rainfall reached four hundredths of an inch.

the lowest 64. During August the rainfall reached four nundedths of an inch.

Luling, Texas.—We have had no rain during the week, and the cotton crop is past all redemption. Good headway is being made in picking. The thermometer has averaged 83, ranging from 64 to 101. During August the rainfall reached two hundredths of an inch.

Nam Orleans Lowisiana.—It has rained on three days of

dredths of an inch.

New Orleans, Louisiana.—It has rained on three days of the week, the rainfall reaching nine hundredths of an inch. The thermometer has averaged 82.

Shreveport, Louisiana.—Telegram not received.

Vieksburg, Mississippi.—We have had cold and dry weather during the week. There has been rain, but not enough to do much good. It is claimed that caterpillars are reported everywhere and that great damage is undoubtedly being done. The thermometer has averaged 77, ranging from 65 to 93.

65 to 93.

Meridian, Mississippi.—Telegram not received.
Columbus, Mississippi.—Telegram not received.
Little Rock, Arkansas.—The weather has been clear and pleasantduring all the week. Dry weather is hurting cotton a good deal. Average thermometer 76, highest 94, lowest 63.

Memphis, Tennessee.—Crops are suffering from the drought; we have had no rain for over two weeks. The thermometer has ranged from 63 to 91, averaging 75.

Nashville, Tennessee.—We have had no rain during the week. The thermometer has averaged 74, the highest being 88 and the lowest 60.

week. The thermometer has averaged 74, the season of the lowest 60.

Mobile, Alabama.—Telegram not received.

Montgomery, Alabama.—It has rained on two days of the Montgomery, Alabama.—It has rained on two days of the week, the rainfall reaching fifteen hundredths of an inch. The days have been warm but the nights have been cold. Picking is progressing finely. The thermometer has averaged

Selma, Alabama.—Telegram not received

Madison, Florida.—It has rained on two days of the week, and the remainder of the week has been pleasant. Caterpillars have appeared, but with little injury as yet. Rust is developing badly. The bottom crop if safe and very abundant, but the middle and top crops will be poor. Picking makes good progress. Average thermometer 90, highest 98, lowest 74.

Macon, Georgia.—We have had showers on two days of the week. Crop prospects are unchanged. Picking is now general. The thermometer has averaged 78, ranging from 66

Columbus, Georgia.—It has rained on one day of the week, the rainfall reaching one inch and sixteen hundredths. The crop is fully twenty-five per cent below last year. Average thermometer 81, highest 89, lowest 74. Rainfall during August two inches and thirty-one hundredths. Rainfall during

August two inches and thirty-one hundredths. Savannah, Georgia.—It has rained on three days of the week, on one of which very light, the rainfall reaching seventy-nine hundredths of an inch. The days have been warm but the nights cool. The thermometer has ranged from 69 to

but the nights cool. The thermometer has the sum of the week, with light rain on two days, the rainfall reaching but one hundredth of an inch. Cotton accounts are unimproved in consequence of droughts. Bolls are opening rapidly. Picking is progressing well, and receipts of new cotton are increasing fast. It is generally conceded that the crop in this section will be fully twenty-five per cent less than last season. Average thermometer 78, highest 95 and lowest 68. During the month of August the rainfall reached two inches and sixteen-hundredths.

During the month of August the rainfall reached two mones and sixteen-hundredths.

Atlanta, Georgia.—We have had rain on one day of the week, the rainfall reaching forty-six hundredths of an inch. The thermometer has ranged from 74 to 96.

Charleston, South Carolina.—We have had light rain on two days of the week, the rainfall reaching six hundredths of an inch. The thermometer has averaged 79, ranging from 69 to 93.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock August 30, 1883, and August 31, 1882.

The state of the s	Aug.	30, '83.	Aug. 31, '82	
New Orleans Below high-water mark Memphis. Above low-water mark. Nashville. Above low-water mark. Shreveport. Above low-water mark. Vicksburg Above low-water mark.	10	Inch. 9 9 11 0	Feet. 9 10 6 10	Inch.

New Orleans reported below high-water mark of 1871 until Huntsville, Texas.—The weather has been warm and dry mark of April 15 and 16, 1874, which is 6-10ths of during all the week, and we are needing rain very badly in-Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above

INDIA COTTON MOVEMENT FROM ALL PORTS.—We have rearranged INDIA COTTON MOVEMENT FROM ALL PORTS.—We have rearranged our India service so as to make our reports more detailed and at the same time more accurate. We had found it impossible to keep out of our figures, as cabled to us for the ports other than Bombay, cargoes which proved only to be shipments from one India port to another. The plan now followed relieves us from the danger of this inaccuracy and keeps the totals correct. We first give the Bombay statement for the week and year, bringing the figures down to August 30.

BOMBAY RECEIPTS AND SHIPMENTS FOR FOUR YEARS.

-	Shipments this week.			Shipm	ents since	Receipts.		
Year	-	Conti-		Great Britain	Conti- nent.	Total.	This Week.	Since Jan.1.
1883 1882 1881 1880	3,000 8,000		7,000	$\frac{723,000}{296,000}$	775,000 590,000 530,000 481,000	1,216,000 1,313,000 826,000 836,000	11,000	1,541,000 1,604,000 1,145,000 1,072,000

According to the foregoing, Bombay appears to show a decrease compared with last year in the week's receipts of 8,000 bales, and a decrease in shipments of 6,000 bales, and the shipments since January 1 show a decrease of 97,000 bales. The movement at Calcutta, Madras and other India ports for the last reported week and since the 1st of January, for two years has been as follows. "Other ports" cover Ceylon, Tuticorin, Kurrachee and Coconada. Kurrachee and Coconada.

	Shipmen	nts for th	e week.	Shipments since January 1.			
	Great Britain.	Continent.	Total.	Great Britain.	Continent.	Total.	
Calcutta— 1883 1882	800		800	84,000 103,900	10,800 31,900	94,800 135,800	
Madras— 1883 1882	600		600	10,700 48,400	1,000	11,700 52,500	
All others— 1883 1882	400 1,200		1,200	15,000 41,800	2,400 19,300	17,400 61,100	
Total all— 1883 1882	1,800 1,200		1,800	109,700 194,100	14,200 55,500	123,900 249,400	

The above totals for the week show that the movement from The above totals for the week show that the movement from the ports other than Bombay is 600 bales more than same week last year. For the whole of India, therefore, the total ship-ments since January 1, 1883, and for the corresponding periods of the two previous years, are as follows.

EXPORTS TO EUROPH FROM ALL INDIA.

	18	883.	18	882.	1881.		
Shipments to all Europe from—	This week.	Since Jan. 1.	This week.	Since Jan. 1.	This week.	Since Jan. 1.	
Bombay All other ports.	1,000	1,216,000 123,900	7,000 1,200	1,313,000 249,400	8,000 3,000	826,000 188,500	
Total	2,800	1,339,900	8,200	1,562,400	11,000	1,014,500	

This last statement affords a very interesting comparison of the total movement for the three years at all India ports.

ALEXANDRIA RECEIPTS AND SHIPMENTS.—Through arrangements we have made with Messrs. Davies, Benachi & Co., of Liverpool and Alexandria, we now receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments for the past week and for the corresponding week of the previous two years.

Alexandria, Egypt, August 30.	1882-83.		188	1-82.	1880-81.			
Receipts (cantars*)— This week Since Sept. 1	2,254	1,000	2,831,720		2,831,720		2,775,00	
		Since lept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1		
Exports (bales)— To Liverpool To Continent		39,000		245,900 176,271		250,500 154,705		
Total Europe	3	28,000		422,171		405,205		

* A captar is 98 lbs.

This statement shows that the receipts for the week ending ug. 30 were — cantars and the shipments to all Europe - bales.

MANCHESTER MARKET.—Our report received from Manchester to-night states that the market is quiet with limited bussnoss. We give the prices of to-day below, and leave previous weeks' prices for comparison.

LET P. TO	. 1883.								1882.				
	32s Cop. 814 lbs. Twist. Shirtings.			Oott'n Mid. Uplds		2s Cop. 84 lbs. Iwist. Shirlings.			Mid. Uplds				
J'ne29 July 6 " 13 " 20 " 27 Aug. 3 " 10 " 17 " 24 " 31	8 ¹ / ₂	914 918 9 9 9 9 9 9	55555555	d. 9998888666	8. @7 @7 @7 @7 @7 @7 @7	d. 3 3 11 ₂ 0 0 0 0 0 0 0 0 0 0	d. 511 ₁₆ 59 ₁₆ 51 ₂ 57 ₁₆ 57 ₁₆ 57 ₁₆ 55 ₈ 511 ₁₆ 511 ₁₆ 55 ₈ 55 ₈	9916 9916 912 9916 912 912 9716 938	d. @10 ¹ 4 @10 ¹ 4 @10 ¹ 8 @10 ¹ 8 @10 ¹ 8 @10 ¹ 8 @9 ⁷ 8 @9 ⁷ 8	666666666	412 6 412 6 6 6 6 6	8. d. 77 10 ¹ 2 77 10 ¹ 2 77 10 ¹ 2 77 10 ¹ 2 78 0 78 0 78 0 78 0 78 0 78 0 78 0 78 0 78 0 78 0	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$

COTTON CROP CIRCULAR. - Our annual cotton crop circular for the year ending September 1, 1883, will be ready about the 6th of September. Parties desiring the circular in quantities, with their business card printed thereon, should send in their orders as soon as possible to ensure early delivery.

New York Cotton Exchange.—The following amendments to the by-laws adopted by the Board of Managers are to be considered at a meeting of the members on Tuesday, Sept. 4:

Members to have the right to employ agents, to whom they may allow a rebate not exceeding five cents on each bale bought or sold, or ten cents for the round turn on any and all orders received through said agents. The same rebate may also be allowed in any joint account transactions between a member and a party not a member, and on transactions for account of partners not members of the Exchange.

Paragraph third to be stricken out and also in the fourth paragraph, top of page 76 of their book of rules and by-laws, the words which limit business on the Exchange to members who have their office permanently in the city of New York and within half a mile of the Exchange building. No member is to employ on a salary any agent or clerk for soliciting and securing of business unless such agent shall be exclusively in the employ of said member and not engaged in any other business. This last amendment is to be voted on separately, the others altogether.

others altogether.

On Monday next new type samples for classification are to be selected, those used hitherto having deteriorated by long handling. Visitors introduced this week have been as follows:

handling. Visitors introduced to B. Bayliss, Memphis.
John Tocke, Galveston,
E. Borland, New Orleans.
W. P. Watkins, Batesville, Miss.
P. P. Mines, Mississippi.
G. H. Watkins, Batesville, Miss.
H. C. Dockey, Rockingham, N. C.
W. E. Thomas, Rockingham, N. C.
J. G. W. Cobb, Bennettsville, S. C.
B. F. Rogers, Concord.
Z. N. Estes, Memphis.
J. R. Godwin, Memphis.
John H. Young, Florence, Ala.
J. T. Hanson, Macon, Ga.
W. W. Mott, North Carolina.
J. Schuster, Lafayette, Ala.
L. A. Shaver, Montgomery, Ala.
E. A. Graham, Montgomery, Ala.
H. W. Graham, Montgomery, Ala.
—Mr. S. Munn, of the firm

this week have been as follows

J. D. Turner, Mississippi.
E. H. Granger, Mississippi.
E. H. Terry, Mississippi.
W. B. Hopkins, Mississippi.
J. M. Swift, Georgia.
L. W. Sanders, Charlotte, N. C.
J. W. Deshon, Little Rock, Ark,
H. C. Lucy, Liverpool.
C. H. Morel, Savannah, Ga.
Frank Patt, Richmond, Va.
Alex, Macdonald, Chester, S. C.
D. D. Gibson, Laurel Hill, S. C.
W. B. McLear, New Orleans.
Sam Frank, Holly Springs.
J. J. Howard, Eastonville, Ga.
R. M. Miller, Jr., Charlotte, N. C.
C. Strauss, South Carolina.
J. C. Wooten, Alabama.
W. A. Callitt, Memphis, Tenn.

-Mr. S. Munn, of the firm of S. Munn, Son & Co., cotton brokers, this city, died at his residence on Thursday after a severe illness of some five weeks' duration. He was one of the oldest brokers in the New York cotton trade, having been engaged in this line of business for almost a half-century. Although nearly seventy years of age, Mr. Munn continued in active business till taken down by his recent illness, and by his death New York loses one of her most esteemed merchants.

OUTLOOK IN TEXAS—The Galveston Daily News of August 21 contained reports from all sections of the State, which it epit-

Outlook in Texas—The Galveston Daily News of August 21 contained reports from all sections of the State, which it epitomized editorially as follows:

"The past few weeks having been the most critical period of the season for the cotton crop. The News presents in its telegraph columns this morning carefully-prepared reports showing the condition and prospects of the crop up to last night. A careful perusal of these reports will show that, except in a few localities, further rains could be productive of no marked benefit to the crop, and in a majority of cases would result in injury caused by beating out cotton already opened and stimulating the plant to renewed growth, which would be of no benefit at this late day. The extensive drouth, which has been the most important factor in the injury of the crop, has been relieved in some localities by rains; but, as a general thing, they came too late to do much good. * * * The situation has not materially changed since The News' reports of the 7th instant, unless for the worse. Picking has now almost become general throughout the State, and there have been no complaints of a scarcity of labor. Interested parties have already begun to estimate the probable percentage of decrease from last year's crop. That there will be a considerable decrease is generally conceded. The situation of the farmers is not, however, so bad as would appear from a consideration of a shortened cotton yield alone. The grain crops—both large and small—were successful in the full sense of the word, and the coming fall may witness a season of general prosperity throughout the State."

New Arkansas Cotton.—The first bale of the new crop grown in Algebras was received at Memphis Tenn. Ang. 23. It came

NEW ARKANSAS COTTON.—The first bale of the new crop grown NEW ARKANSAS COTTON.—The first bale of the new crop grown in Arkansas was received at Memphis, Tenn., Aug. 23. It came from Messrs. C. F. Penzel & Co., of Little Rock, consigned to Messrs. Hill, Fontaine & Co., Memphis, weighed 628 pounds, classed middling, and sold at 13½ cents per pound. A bale was received at Pine Bluff, Arkansas, on the following day, and was sold at 15 cents per pound to the President of the First National Bank, C. M. Neel, who shipped it to Messrs. Richardson & May, New Orleans.

New Cotton at Louisville, Kentucky.—The first bale of new cotton was received in Louisville, Ky., August 11. It was raised by C. C. Clay of Sumpter Co., Ga., and consigned by A. C. Bell & Co., of Americus, Ga., to Trabue & Co., and sold to H. P. Forwood & Co., cotton buyers, at 21c. per pound.

New Florida Sea Island.—The first bale of new Sea Island cotton from Florida was received at Savannah, Aug. 23, by Mr. D. Y. Duracy. It was grown by B. Klein, Alachua county, Florida, and weighed 340 pounds.

JUTE BUTTS, BAGGING, &c.—The demand for bagging has not been so active during the week, and the inquiry has fallen off. There is only a light trade doing for the present wants of buyers, and no inquiry is reported for quantities. Sellers have not changed their figures, however, and continue to quote 9½c. for 1½ lbs., 10c. for 1¾ lbs., 10¾c. for 2 lbs. and 11½c, for tstandard grades. Butts have been neglected, and we do not hear of any business beyond a few small parcels for jobbing requirements. A few transactions were reported to arrive, but we did not get the amount. Prices are steady, and we quote 1½@2c. for paper grades and 2@2¼c. for bagging quality.

Shipping News.—The exports of cotton from the United

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per latest mail returns, have reached 22,829 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in the Chronicle last Friday. With regard to New York, we include the manifests of all vessels cleared up to Thursday night of this week:

aight of this week.	
NEW YORK—To Liverpool, per steamers Alaska, 1,503Bel- gravia, 419Celtic, 1,248City of Chester, 1,476 Memnon, 941Scythia, 1,434The Queen, 381Vir- ginian, 299	7 701
To Hull, per steamer Sorrento, 1,000. To Havre, per steamers Cassius, 1,799Labrador, 2,154Newham, 50.	1,000
To Antwerp, per steamer Suevia, 400	100
NEW ORLEANS—To Liverpool, per steamer Chancellor, 3,577 To Havre, per steamer Paris, 4,318. BALTIMORE—To Liverpool, per steamers Caribbean, 172 Mur-	4 219
ciano, 1,245	1 417
Total	00.000

The particulars of these shipments, arranged in our usual form, are as follows:

New York		Hull. 1,000	Havre. 4.003	Hamburg.	Antwerp.	Total. 13,204
New Orleans		*****	4,318	*****	d	7,895
Baltimore				******		1,417
Boston	313					313
Total	12 000	1 000	0.001			

Total 13,008 1,000 8,321 400 100 22,829 Below we add the clearances this week of vessels carrying cotton from United States ports, bringing our data down to the latest mail dates:

BOSTON—For Liverpool—Aug. 24—Steamer Cephalonia, 298.
BALTIMORE—For Liverpool—Aug. 23—Steamer Nessmore, 1,340....
Aug. 28—Steamers Carolina, ——; Oranmore,
PHILADELPHIA—For Liverpool—Aug. 24—Steamer British Prince, 153.

Gotton freights the past week have been as follows:

	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Liverpool, steam d.	18	18	18	18	18	18
Do saild.						
Havre, steamc. Do sailc.	716*	716*	716*	716*	716*	716*
	7 +			****		
Bremen, steamc.	716*	716*	716*	716*	716	716*
Do sailc.						
Hamburg, steam.d.	384	38*	38"	38*	38*	38*
Do saild.						
Amst'd'm, steam.c.	150	150	t50	150	†50	150
Do saild.					100	100
Baltic, steamd.	14*	14*	14*	14*	14*	14*
Do sailc.			- 19-			
Barcelona, steam.c.	1116*	1116*	1116*	1116*	1116*	1116
Genoa, steamd.	58*	58*	58+	58*	58*	58.

*Compressed. | Per 100 ibs. Liverpool.—By cable from Liverpool, we have the following statement of the week's sales, stocks, &c., at that port. We add previous weeks for comparison.

	Aug. 10.	Aug. 17.	Aug. 24	Aug. 31.
Bales of the weekbales.	43.000	47.500	46.00	47,500
Of which exporters took	2,800	5,100		
Of which speculators took	1,970		2,000	4,100
gales American	29,000	33,500	33,000	33,500
Actual export			4,200	9,500
Forwarded	6,100		4,900	4,700
Total stock Estimated	932,000	909,000	891,000	867,000
Of which American—Estim'd	650,000	631,000	612,000	591,000
Total import of the week	54,000	27,000	29,000	29,500
Of which American	12,000	18,000	17,000	19,000
Amount afloat		142,000	125,000	123,000
Of which American	35,000	28,000	20,000	16,000

The tone of the Liverpool market for spots and futures each day of the week ending Aug. 31, and the daily closing prices of spot cotton, have been as follows.

Spot.	Saturday	Monday.	Tuesday.	Wednes.	Thursd'y.	Friday.
Market, }	Dull.	Mod. inq. freely supplied.	Dull and easier.	Dull and easier.	Mod. inq. freely supplied.	Mod. inq freely supplied
Mid Upl'ds Mid.Orl'ns	55 ₈ 53 ₄	55 ₈ 53 ₄	5 ⁵ 8 5 ³ 4	55 ₈ 53 ₄	55 ₈ 53 ₄	55 ₈ 53 ₄
Sales Spec.&exp.	5,000 1,000	8,000 1,000	7,000 500	8,000 1,000	8,000 1,000	8,000 1,000
Futures. Market, }	Quiet.	Quiet.	Flat.	Barely steady.	Quiet.	Barely steady.
Market, 4 P. M.	Quiet.	Firm.	Quiet.	Barely steady.	Quiet	Quiet.

The opening, highest, lowest and closing prices of futures at Liverpool for each day of the week are given below. These prices are on the basis of Uplands, Low Middling clause, unless otherwise stated.

The prices are given in pence and 61ths, thus: 5 62 means 5 62-64d., and 6 03 means 6 3-64d.

	Sa	ıt., A	ug.	25.	Me	n., A	lug.	27.	Ta	es., .	Aug.	28.
	Open	High	Low.	Clos.	Open	High	Low.	Clos.	Open	High	Low.	Clos.
	d.	d.	d.	d.	d.	d.	d.	d.	- d.	d.	d.	đ.
Aug												10000
AugSept	5 37	5 38	537	537	5 40	5 40	5 40	5 40	5 40	5 40	5.38	5 39
SeptOct	5 35	5 37	5 35	5 36	5 33	5 40	5 38	5 39	5 38	5 38	5 37	5 37
OctNov	5 34	5 35	5 34	5 85	5 37	5 39	5 87	5 38	5 37	5 37	5 33	5 38
NovDec					5 36	5 38	5 36	5 38	5 36	5 36	5 35	
DecJan	5 34	5 35	5 34	5 35	5 37	5 39	537	5 39-	5 38	5 38	5 36	5 95
JanFeb	5 37	5 38	537	5 38	5 40	5 40	5 40	54)	5 40	5 40	5 39	5 36
FebMarch					5 41	542	5 41	5 42	5 41		20.202	5 39
MarApr					5 44	5 44	5 44	5 44	941	5 41	5 41	5 41
April-May	5 44	5 44	544	5 44	5 46	5 48	5 46	5 48	E-40		****	***
May-June					0 10	0 10	0 40	0 40	5 47	5 47	5 46	5 46
June-July												
	Wed	nes.,	Aug	. 29.	Thu	rs.,	Aug.	30.	Fı	i., A		1
	-		Aug		-		Aug.	1	-)	ug. 3	1.
	-		(-		1 -	1	-)		Clos.
Aug	Open d.	High	Low.	Clos.	Open	High	Low.	Clos.	Open	High	ug. 3	Clos.
Aug AugSept	Open d 5 40	High d 5 40	Low. d. 5 39	Clos. d. 5 39	Open d.	$\frac{High}{d.}$	Low.	Clos.	Open d.	High d.	Low.	Clos.
Aug	Open d. 5 40 5 39	High d. 5 40 5 39	Low. d. 5 39 5 88	Clos. d. 5 39 5 38	Open d,	High	Low.	Clos.	Open d.	High	Low.	Clos. d. 5 40
Aug AugSept SeptOct OctNov	Open d 5 40	High d 5 40	Low. d. 5 39	Clos. d. 5 39	Open d, 5 39	High d. 5 41	Low. d. 5 39	Clos. d. 5 41	Open d 5 42	High d. 5 42	Low. d 5 40 5 38	Clos. d. 5 40 5 38
Aug	Open d. 5 40 5 39	High d. 5 40 5 39	Low. d. 5 39 5 88	Clos. d. 5 39 5 38	Open d, 5 39 5 37	High d. 5 41 5 39	Low. d. 5 39 5 37	Clos. d. 5 41 5 39	Open d. 5 42 5 39	High d. 5 42 5 39 5 33	Low. d. 5 40 5 38 5 37	Clos. d. 5 40 5 38 5 37
Aug AugSept SeptOct OctNov	Open d. 5 40 5 39 5 38	High d. 5 40 5 39 5 38	Low. d. 5 39 5 38 5 37	Clos. d. 5 39 5 38 5 37	Open d, 5 39 5 37 5 36	High d. 5 41 5 39 5 33	Low. d. 5 39 5 37 5 36	Clos. d. 5 41 5 39 5 39	Open d 5 42 5 39 5 38 5 38	High d. 5 42 5 39 5 38 5 38	Low. 5 40 5 38 5 37 5 37	5 40 5 38 5 37 5 37
Aug	Open d. 5 40 5 39 5 38 5 37	High d. 5 40 5 39 5 38 5 37	Low. d. 5 39 5 88 5 37 5 36	Clos. d. 5 39 5 38 5 37 5 36	Open d, 5 39 5 37 5 36 5 36	High d. 5 41 5 39 5 33 5 37	Low. 5 39 5 37 5 56 5 33	Clos. d. 5 41 5 39 5 39 5 37	Open d. 5 42 5 39 5 38	High d. 5 42 5 39 5 38 5 38 5 39	Low. 5 40 5 38 5 37 5 38	5 40 5 38 5 37 5 38
Aug	Open d 5 40 5 39 5 38 5 37 5 38	High d. 5 40 5 39 5 38 5 37 5 38	Low. d. 5 39 5 38 5 37 5 36 5 38	Clos. d. 5 39 5 38 5 37 5 36 5 38	Open d, 5 39 5 37 5 36 5 37	High d. 5 41 5 39 5 33 5 37 5 38	Low. 5 39 5 37 5 36 5 33 5 37	Clos. d. 5 41 5 39 5 39 5 37 5 38	Open d. 5 42 5 39 5 38 5 38 5 39	High d. 5 42 5 89 5 38 5 38 5 39 5 42	Low. 540 538 537 538 541	5 40 5 38 5 37 5 38 5 41
Aug	Open d. 5 40 5 39 5 38 5 37 5 38 5 40	High d. 5 40 5 39 5 38 5 37 5 38 5 41	Low. 5 39 5 38 5 37 5 36 5 38 5 40	Clos. d. 5 39 5 33 5 37 5 36 5 38 5 40	Open d, 5 39 5 37 5 36 5 36 5 37 5 40	High d. 5 41 5 39 5 33 5 37 5 38 5 40	Low. 5 39 5 37 5 36 5 33 5 37 5 40	Clos. d. 5 41 5 39 5 37 5 38 5 4)	Open d. 5 42 5 39 5 38 5 38 5 39 5 42 5 45	High d. 5 42 5 39 5 38 5 38 5 39 5 42 5 45	Low. d 5 40 5 38 5 37 5 38 5 41 5 44	5 40 5 38 5 37 5 37 5 38 5 41 5 44
Aug AugSept SeptOct OctNov DecJan DecJanFeb FebMarch	Open d. 5 40 5 39 5 38 5 37 5 38 5 40 5 44	High d. 5 40 5 39 5 38 5 37 5 38 5 41 5 44	Low. 5 39 5 88 5 37 5 36 5 38 5 40 5 43	Clos. d. 5 39 5 38 5 37 5 36 5 38 5 40 5 43	Open d, 5 39 5 37 5 36 5 36 5 37 5 40 5 42	High d. 541 539 533 537 538 540 544	Low. 5 39 5 37 5 56 5 33 5 37 5 40 5 42 5 44	Clos. d. 5 41 5 39 5 39 5 37 5 38 5 4) 5 44	Open d 5 42 5 39 5 38 5 39 5 42 5 45	High d. 5 42 5 39 5 38 5 38 5 38 5 42 5 45	Low. 5 40 5 38 5 37 5 38 5 41 5 44	5 40 5 38 5 37 5 38 5 41 5 44
Aug	Open d. 5 40 5 39 5 38 5 37 5 38 5 40 5 44 5 47	High d. 5 40 5 39 5 38 5 37 5 38 5 41 5 44 5 47	Low. 5 39 5 38 5 37 5 36 5 38 5 40 5 43 5 45	Clos. d. 5 39 5 38 5 37 5 36 5 38 5 40 5 43 5 45	Open d, 5 39 5 37 5 36 5 36 5 37 5 40 5 42 5 44	High d. 5 41 5 39 5 33 5 37 5 38 5 40 5 44 5 46	Low. 5 39 5 37 5 36 5 33 5 37 5 40 5 42	Clos. d. 5 41 5 39 5 39 5 37 5 38 5 4) 5 44 5 46	Open d. 5 42 5 39 5 38 5 38 5 39 5 42 5 45	High d. 5 42 5 39 5 38 5 38 5 39 5 42 5 45	Low. d 5 40 5 38 5 37 5 38 5 41 5 44	5 40 5 38 5 37 5 37 5 38 5 41 5 44

BREADSTUFFS.

FRIDAY, P. M., Aug. 31, 1883.

Flour has, as a rule, been dull and depressed of late, choice spring wheat extra being about the only exception. ceipts of some grades of new winter wheat flour have increased, notably straights, while the demand both for export and on home account has decreased materially. Choice superfine and the better grades of old and new winter patents, have, after choice spring extras, been the best sustained, but the market, as a whole, lacks the strength noticeable at one time last week. To-day the market was dull and generally weak.

Wheat has been less active both for export and on speculation, and, owing to this fact, together with the improved crop prospects in Europe, and the fine harvesting weather and large yield of spring wheat in our Northwestern States, prices have declined 1 to 2 cents. Spring wheat has been quiet, largely owing to its scarcity; \$1 131/2 was obtained at one time, but subsequently the market became dull and nominal at that price. Prime old No. 2 red has continued scarce, and the trade with millers has thus been materially curtailed. White has been very quiet. The absence of many operators on their usual summer vacations has been partly the cause of the comparative smallness of the speculative transactions here for several weeks past, but a disposition to await developments regarding the harvests at home and abroad has likewise been reflected in the reduced business. Today the market was moderately active at a decline of 1/4 to 1 cent. No. 2 red sold on the spot at \$1 17@\$1 171/4 in elevator; No. 3 do. at \$1 12 and No. 4 at 98/2c.; No. 2 red in options sold at \$1 16%@\$1 16¾ for September, \$1 18%@\$1 19% for October, \$1 211/4@\$1 211/2 for November, \$1 23%@\$1 231/2 for December and \$1 251/2 for January. No. 2 Chicago spring was offered on the spot here to-day at \$1 121/2.

Indian corn has been quiet as a rule, both on the spot and for future delivery, and has declined 1 to 11/2 cents. Within a day or two there has been some increase in the speculative trade, but the export traffic has been quite moderate throughout the week. The cool weather at the Northwest at one time had some effect on prices here, but the liberal receipts and the smallness of the foreign trade more than counterbalanced this, especially as the weather became warmer. To-day the market was 1/4@1/2c. lower and moderatively active; No. 2 mixed sold at 62%@62%e. for September, 62%@63e. for October and 621/8@623/sc. for November.

Rye was quiet in the fore part of the week, but has latterly been most active, with prices firm. Oats have sold but moderately on the spot, though there have been some sales for export to Antwerp. The trade in options has increased somewhat, though fears of a corner on August proved unfounded, and only a fair trade has taken place for this delivery. Prices have been irregular, mixed at one time being quite firm at advancing prices. Latterly, however, the entire market has been weak. To-day prices fell one cent; No. 2 mixed sold at 35c. for August, 31/4c. for September, 35c. for October and 36c, for November.

The following are closing quotations:

		FLO	UR.		
Mu. 2 spring \$ bbl.	\$2 500	3 00 1	Patents, winter	\$5 500	7 25
Wo. 2 winter	2750	3 50	City shipping extras.	5 30 0	6 00
Maperfine	3 250	390	Southern bakers and		
Moring wheat extras			family brands	5 750	
do bakers'	5000	650	South'n skip'g extras.	4502	
Wis. & Minn. rye mix.	4750	5 50	Rye flour, superfine	3900	4 50
Bann, clear and stra't	4 000		Corn meal—		
winter shipp'g extras.	3 900	4 35	Western, &c	3000	
Patents, spring	5 500	7 60	Brandywine, &c	3 40 7	3 50
		CD	ATM		

meanound, phrung	0000 100	Dienes manoj rocesse	0 20 10	
	GR.	AIN.		
Spring, per bush. Spring No. 2 Red winter, No. 2 Red winter White. White No. 1 Corn—West. mixed West. mix. No. 2 White Southern.	1 12 Ø1 12½ 1 17 Ø1 18½ 1 03 Ø1 18 71 Ø1 05	State & Canada Oats-Mixed White No. 2 mixed	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	77 36 43 341

The movement of breadstuffs to market is indicated in the statements below, prepared by us from the figures of the New York Produce Exchange. We first give the receipts at Western Lake and River ports, arranged so as to present the comparative movement for the week ending Aug. 25 and since Aug. 1 for each of the last three years:

Receipts at-	Flour.	Wheat.	Corn.	Oats.	Barley.	Rye.
	Bbls.196lbs	Bush.60 lbs	Bush.56lbs	Bush.32 lbs	Bush.48lbs	Bush.56 lbs
Micago	50,839	446,094	2,132,547	1,153,580	14,658	272,412
Milwaukee	43,402	66,708	10,610	4,800	6,910	20,339
Yoledo	5,290	976,901	98,361	57,434		21,626
Detroit	2,774	204,177	9,652	39,038		
Meveland	2,484	150,000	7,000	48,900		
M. Louis	29,702	696,662	280,949	144,051	2,685	9,311
Peoria	1,660	14,452	241,800	448,350	6,600	30,950
Duluth	23,000		·			
Tot. wk. '83	159,151	2,553,992	2,780,910	1,896,153	30,853	354,638
same wk. '82	144,410	2,417,641	1,503,831	2,441,586	19,981	91,336
Same wk. '81	187,180	2,129,002	4,801,190	980,928	75,645	123,258
MinceAug.1-				-		
1883	614,932	8,999,627	10,022,843	5,255,826	108,213	857,864
1882	562,175	9,792,849	5,218,635	5,413,997	71,888	244,572
1881	724,784	7,222,703	19,300,987	3,183,889	146,620	406,732

The comparative shipments of flour and grain from the same ports from Dec. 25, 1882, to Aug. 25, 1883, inclusive, for four years, show as follows:

Flourbbls.	1882-83. 5,671,900	1881-82. 4,690,686	1880-81. 5,841,608	1879-80. 2,841,555
Wheat bush. Corn. Cats. Barley	24,506,444 68,832,927 29,255,987 4,636,966 3,175,532	29,055,180 47,609,579 21,049,371 2,148,963 1,610,769	35,119,563 74,914,938 24,087,501 2,091,737 1,246,872	44,072,003 90,005,774 17,535,063 1,742,246 1,611,197
			-	

Total grain 130,407,856 101,473,862 137,460,611 154,966.283

Below are the rail shipments from Western lake and river
Ports for four years:

Flourbbls.	1883. Week Aug. 25. 78,988	1882. Week Aug. 26. 86,088	1881. Week Aug. 27. 120,679	1880. Week Aug. 28. 110,474
Wheat. bush. Corn. bush. Cats. Barley. Eye.	496,475 537,686 1,224,088 9,623 54,586	791,819 246.217 1,687,905 9,980 34,000	$\begin{array}{r} 450,473 \\ 1,355,917 \\ 673,324 \\ 23,492 \\ 41,864 \end{array}$	432,601 703.339 938,628 44,146 91.924
Total	2,322,458	2,769,921	2,545,070	2,210.638

The rail and lake shipments from same ports for last four weeks were:

Week Flour, ools. Aug. 25193,375 Aug. 18139,520 Aug. 11148,431 Aug. 4169,981	Wheat, bush. 2,296,410 2,584,957 1,479,541 985,472	Oorn, bush. 1,975,674 2,544,228 2,188,826 2,692,772	Oats, bush. 1,362,604 934.932 817,666 743,557	Barley, bush. 9.623 13.345 8.678 6.357	Rye. bush. 261,854 221,493 58,423 221,181
Tot., 4 w 651,307 4 w'ks 82 627,720	7,346,380 9,955,319	9,401,500 4,567,647	3,858,759	38,603	762,951 135,038

The receipts of flour and grain at the seaboard ports for the week ended Aug. 25 follow:

At-	Flour,	Wheat,	Corn, bush.	Oats,	Barley,	Rye, bush.
Mew York	106,834	998,674	714 905	546,653		207.148
Boston	71,599	4,350		68,550	1,230	
Portland	$985 \\ 12.120$	284.879	10,200	5,600	*****	
Montreal Philadelphia	17.188	239,400	88,183 62,900	82,650	600	375
Baltimore		1,087,103	73,264	40,088	000	4,728
New Orleans	14,019	66,293	46,633	27,328	*****	
Total week Cor. week '82				771,121 830,871		212,251 22,630

The total receipts at the same ports for the period from Dec. 25, 1882, to Aug. 25, 1883, compare as follows for four

Flourbbls.	1882-83. 8,593,313	1881-82. 7,165,494	1880-81. 8,446,517	1879-80. 6,323.245
Wheat bush. Corn	36,589.176 58,784,976 17, 2,795 2,510,510 2,819,586	44,316,202 \$22,335,438 16,352,449 2,291,588 1,057,911	$\begin{array}{r} 62,957,562 \\ 74,371,573 \\ 18,852,160 \\ 2,028,158 \\ 924,327 \end{array}$	78,538.872 101,477.922 15,289,921 1,592,998 1,202,451
E Total grain	117,973,043	86,353,588	159,133,780	198,102,164

The exports from the several seaboard ports for week ending Aug. 25, 1883, are shown in the annexed statement:

Ex ports from-	Four.	Wheat.	Oorn.	Oats.	Rye.	Peas.
New York Boston	Bbls. 77,090 36,688	Bush. 1,019,577 1,023	Bush. 828,019 132,669	Bush. 7,622 50	Bush. 185,869	Bush. 987
Portland. Montreal. Philadel. Baltim're N.Orl'ns.	5,473 12,466 13,772 2,648	294,295 1,123,579	36,000	21,314	-	33,833
Total w'k. 8'me-time 1882		2,583,425 4,050,348	1,527,090 82,869	29,386 8,436	185,869	34,820 28,24 0

The destination of these exports is as below. We add the corresponding period of last year for comparison:

	Flo	ur.	Wh	Wheat. Cor		orn.		
Exports for week to—	1883. Week, Aug. 25.	1882. Week, Aug. 26.	1883. Week, Aug.25.	1882. Week, Aug. 26.	1883. Week, Aug. 25.	1882. Week, Aug. 26.		
Un.King.	Bbls. 96,660	Bbls.	Bush.	Bush. 1,905,546	Bush.	Bush. 27,193		
Contin'nt	5,144	16,400	1,306,276	2,138,716	302,663			
S.& C.Am W. Indies	14,951	10,075		6,086		13,350 38,614		
Brit. Col's Oth.c'nt's		16 692 719	*******		$\begin{array}{c} 2,722 \\ 1,651 \end{array}$	2,796 916		
Total	148,137	193,902	2,583,425	4,050,348	1,527,090	82,869		

By adding this week's movement to our previous totals we have the following statement of exports since September 1, this season and last season.

	Flour.		Wheat.		Corn.	
Exports since Sept. 1, to—	1882-83. Sept. 1 to Aug. 25.	1881-82. Sept. 1 to Aug. 26.	1882-83. Sept. 1 to Aug. 25.	1881-82. Sept. 1 to Aug. 26.	1882-83. Sept. 1 to Aug. 25.	1881-82. Sept. 1 to Aug. 26.
	Bbls.	Bbls.	Bush.	Bush.	Bush.	Bush.
Un. Kingdom	5,915,129	3,266,999	39,823,343	41,678,156	37,286,569	19,789,775
Continent	431,107	258,999	30,062,751	20,146,524	8,893,320	4,380,967
S. & C. Am	664,644	744,513	120,560	8,217	707,038	508,832
West Indies.	877,124	714,399	77,039	54,086	470,914	815,745
Brit. Col'nies	643,231	594,432	16,363	60	100,211	149,589
Oth. countr's	43,641	32,919	227,606	281,718	180,022	86,322
Total	8,574,876	5,612,261	70,327,662	62,168,741	47,548,074	25,731,230

The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, and in transit by rail and water, Aug. 25, 1883, was as follows:

20120 1101	Wheat,	Corn,	Oats,	Barley,	Rye,
In store at-	bush.	bush.	bush.	bush.	bush.
New York	2,753,844	692,076	871,329	448	166,996
Do. afloat (est.)	150,000	120,000			183,000
Albany	1,000	18,800	34,000	500	22,320
Buffalo	833,908	409,453	35,163	11,800	19,530
Chicago	5,015,681	2,150,747	268,445	21,559	424,408
Milwaukee	1,201,052	51,774	2,634	195,372	31,757
Duluth	120,395	78,697			
Toledo	1,645,575	200,073	72,229		55,690
Detroit	198,135	20,377	38,641		
Oswego	110,000	235,000	1,000		******
St. Louis	1,590,037	623,923	88,648	10,660	52,948
Cincinnati	167,229	56,553	5,330	8,578	51,146
Boston	611	135,527	53,203	1,834	196
Toronto	117,194		700	26,155	341
Montreal	110,183	18,825	61,439	37,812	15,690
Philadelphia	559,653	- 261,647	86,951		
Peoria	10,220	66,042	106.971	1,097	63,578
Indianapolis	226,400	46,500	40,100		23,700
Kansas City	361,245	121,994	15,794	210	5,921
Baltimore	2,373,842	120,814			*****
Down Mississippi.	33,433	135,828	13,929		
On rail	496,475	709,534	1,520,183	14,071	70,248
On lake	893,139	3,016,619	140,136		265,134
On canal	1,845,000	971,000	241,000	24,000	121,000
022 00020000000000000000000000000000000					
Tot. Aug. 25,'83.	20,714,251	10,266,803	3,697,895	354,098 1	,576,573
Tot. Aug. 18,'83.	21,028,842	11,325,314 3	3 033,953	341,626 1	,395,733
Tot. Aug. 26,'82.	11,565,661	5,587,814 3	3,635,097	40,096	649,914
		19,620,137		155,841	348,554
		19,183,342		255,896	665,744
200, 2200, 20, 00,					

THE DRY GOODS TRADE.

FRIDAY, P. M., Aug. 31, 1883.

There has been an active movement from jobbers' hands the past week, nearly all kinds of goods adapted to the coming season having been taken with considerable freedom by retailers from the South, Southwest and remote parts of the West. The demand at first hands was somewhat better, the improved condition of the local and interior jobbing trade having led to a more general demand for re-assortments. An auction sale of about 8,000 pieces cassimeres, &c., was held on Wednesday, and all the goods were disposed of; but they were of an undesirable character, and the prices realized were ruinously low-say from 30 to 50 per cent below agents' quotations. The coming week will witness a very large trade sale of blankets, 6,500 cases of which will be offered to public competition, and a large sale of rugs and mats (the production of the Glenham Mills) is also announced. Of course these repeated auction sales have a disturbing influence upon the market and

their cessation would greatly tend to restore confidence in the minds of buyers.

DOMESTIC COTTON GOODS.—The exports of domestics for the week were 3,644 packages, including 1,848 to Great Britain, 907 to China, 366 to U. S. of Colombia, 165 to Hayti, 76 to Brazil, 66 to Mexico, &c. Agents have done a fair business in brown sheetings by means of slight price concessions, and there was a rather more frequent call for fine and medium fine bleached goods, wide sheetings, corset jeans, silesias, &c., at unchanged figures. Cotton flannels were in moderate request and steady, but colored cottons remained quiet, because of the large quantities taken by jobbers and manufacturers at the late trade sales. The jobbing trade, in both plain and colored cottons, was fairly active throughout the week. Print cloths ruled quiet at last quotations, and there was an irregular demand for printed calicoes and ginghams by package buyers, while the jobbing trade in the two last-named fabrics was quite active.

Domestic Woolen Goods - There was a moderate demand (at first hands) for heavy woolens, and a fair business in such fabrics was done by cloth and dry goods jobbers. Spring worsteds and cassimeres have met with some attention, but transactions were restricted to placing a few orders for future delivery. The wholesale clothing trade has been fairly active, and stocks are gradually getting into good shape. Kentucky jeans and satinets were more active with jobbers than agents, and the best makes are steadily held. Repellents and cloakings were only in moderate request, but a continued good business was done in ladies' wool suitings and sackings, while Jersev cloths found eager buyers. Flannels continued to move steadily, though in small quantities, and blankets were almost neglected toward the end of the week, because of the impending auction sale referred to above. Carpets were fairly active, but hosiery and underwear were quiet as regards new business.

Foreign Dry Goods have displayed more animation in the hands of importers and jobbers, but buyers are operating cautiously and gauging their purchases by actual wants. Silks and velvets were in fair request, and fine dress fabrics were more sought for, while British dress goods were in pretty good demand. For linens, white goods, laces and embroideries, there was a steady hand-to-mouth demand, and a fair business was done in hosiery and fabric gloves.

Importations of Dry Goods.

The importations of dry goods at this port for the week ending Aug. 30, 1883, and since January 1, and the same fact for the corresponding periods of 1882, are as follows:

0,100
2,315
268
8,033
1,861 6,169
- 1
AND THROWN INTO THE
6,169 2
1,241
Pkas.
Aug. 30,

Receipts of Leading Articles of Domestic Produce.

The following table, based upon daily reports made to the New York Produce Exchange, shows the receipts of leadin articles of domestic produce in New York for the week ending with Tuesday last (corresponding with the week for exports); also the receipts from Jan. 1, 1883, to that day, and for the corresponding period of 1882:

	Week ending Aug. 28.	Since Jan. 1, 1883.	Same time last year.
Ashesbbls.	39	3,861	
Beansbbls. Breadstuffs—	612	38,896	3,961 28,018
Flour, wheatbbls.	113,903	0.000.00	-0,010
Corn mealbbls.		3,760.234	3,131,141
Wheatbush.	1,091,402	104,949	88,591
Ryebush.	127.258	14,050,275	22,400,959
Cornbush.	856,546	2,568,148	939,796
Oatsbush.	775,406	22,310,231	9,242,490
Barleybush.	61,894	10,735,880	9,644,161
Peasbush.	2.020	4,025,059	3,555,610
Cotton bales	11,871	173,154	4.3,566
Cotton seed oilbbls.	2,121	697,821	528 942
Flax seedbags.	2,121	40,287	21,080
Grass seedbags.	60	160,288	368,296
HidesNo.	2,549	129,227	158,894
Hidesbales.	890	95,523	81,314
Hopsbales.	1,036	40,377	33,986
Leathersides.	55,698	1,972,207	41,972
Leadpigs.	15,411	333,473	2,218,298
Molasseshhds.		000,410	366,381
Molassesbbls.		42,543	75
Naval Stores-	*******	12,040	27,638
Turpentine, crude bbls.	2.5	1,787	1 110
Turpentine, spirits bbls.	3,195	77,473	1,146
Rosinbbls.	14,441	261.565	70,970 $312,321$
Tar,bbls.	230	16,117	
Pitchbbls.	200	2,895	20 346
Oil cakepkgs.	6.0.3	278,902	1,549 306,895
Oil, lardbbls.	50	5,276	
Oil, whalegalls.		0,210	7,965
eanutsbush.	1,539	66,424	53,438
Provisions -	-,000	00,111	00,400
Porkpkgs.	3,835	93,198	71,207
Beefpkgs.	739	25,745	28.426
Cutmeatspkgs.	17,683	614,696	626,971
Butterpkgs.	39,058	992,343	858,826
Cheese pkgs.	83,126	1,509,121	1,503,732
Eggsbbls.	14.531	519,848	501,612
Lardtes. & bbls.	14,898	295,387	221.284
Lard kegs.	6,641	212,754	157,052
Hogs, dressedNo.	74	25,541	33,133
Ricepkgs.	419	27,618	36,534
pelterslabs.	4,283	98,560	70,521
tearinepkgs.	169	9,213	12,187
ugarbbls.	******	1,690	757
ugarhhds.	177	10,283	3,262
allowpkgs.	2,315	51,160	25,670
obacco boxes & cases.	3,035	102,893	83,892
obaccohhds.	2,649	76,559	73,698
hiskeybbls.	3,131	158,103	134,984
Voolbates.	3,001	89,616	88,310

Exports of Leading Articles of Domestic Produce.

The following table, based upon Custom House returns, show the exports from New York of all leading articles of domestic produce for the week ending with Tuesday last; also the exports from the 1st of January, 1883, to that day, and for the corresponding period of 1882:

8.	Week ending Aug, 28.	Since Jan. 1, 1883.	Same time lust year.
Ashes, potsbbls.		1,364	551
Ashes, pearlsbbls.		140	45
Beeswaxlbs.	605	16,691	10,258
Flour, wheatbbls.	117,807	3,567,419	2,267,327
Flour, ryebbls.	12	2,779	
Corn mealbbls.	3,422	80,022	2,250
Wheatbush.	914,104	13,752,575	
Ryebush.	222,940	2,429,983	21,499,122
Oatsbush.	9,310		972,625
Barleybush.	5,510	103,062	96,253
Peasbush.	1.007	9,927	6 558
Com bush	1,025	86,361	273,241
Cornbush.	806,004	17,107,517	6,488,003
andlespkgs.	334	30,256	29,691
coaltons.	2,336	48,146	42,088
Cottonbales.	14,960	402,054	435,932
Domesticspkgs.	3,644	94.164	97.447
Haybales.	3,518	83,997	38,036
Hopsbales.	740	3,734	14,567
Crude turpentine bbls.			
Spirits turpentine bbls.	0.000	116	265
Pogin	2,220	24,841	16,945
Rosinbbls.	4,705	161,957	205,227
farbbls.	169	5,522	9,343
Pitchbbls.	95	4.813	4,891
oil cakecwt.	68,782	1,733,446	1,435,958
)118—			1,200,000
Whalegals.	80	88,299	80,391
Spermgals.	31,614	146,594	183,609
Lardgals.	12,238	265.401	222,137
Linseed oals	1,154	24,107	29,313
etroleum gala	8,048,571	258,728,080	257,373,886
Tovisions—	3,,	200,120,000	201,010,000
Porkbbls.	3,261	114,439	114,655
Beefbbls.	1,014	29,429	
Beeftierces.	397	34,500	25,818
Cutmeatslbs.	6,749,282		29,891
Butterlbs.		186,576.331	169.6 8,219
Cheese	516,676	11,124,987	4,401.522
Cheeselbs.	3,891,800	66,662,617	71,315.767
Lardlbs.	5,705,012	127,096,035	108,479,455
licebbls.	150	14,123	12,513
allowlbs. obacco, leafhhds.	788,770	24,238,890	16,060,416
obacco, leafhhds.	5,002	68,285	65,914
obaccobales and cases.	1,457	31,269	32,219
obacco, manufactured lbs.	134,170	4,273,788	4,298,739
Vhalebone bs.		187,348	169,958

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JULY, 1883.

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