

HUNT'S MERCHANTS' MAGAZINE, A Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES

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THE FINANCIAL SITUATION.

This week has shown an improvement in the general situation to this extent at least, that the crop of cereals is now regarded as assured. That is to say, there has been up to this time reason for doubt about wheat, latterly in the extreme Northwest and in the region of the Red River Valley, but recent rains have materially aided in changing the aspect of affairs in that quarter, and the prospect now

prevent the full growth and development of these first whisperings of the good time so long a coming, no one of course can foretell. But this much at least is evident, that two good harvests will have accumulated in the country a surplus of wealth, which nothing but want of confidence can prevent showing itself in increased consumption and a renewal of activity. It is possible also that there may be a better foreign demand for our food products than has been anticipated of late, the more recent reports from France and some other portions of the Continent giving a less favorable view of the harvest in those sections. Whether this proves true or not, however, at a fair price our productions will find consumers, our railroads must distribute them, and the desires of the army of producers, enlarged by the good results of their year's work, must in turn be supplied.

NO. 943.

Another favorable indication is the increasing weakness in foreign exchange. This we indicated was inevitable, on the failure of the cornering efforts at Chicago. What a complete, unnatural, and therefore temporary stoppage those speculations made in the foreign outflow of grain and provisions the trade figures for May in part indicated. The same fact is now being more fully disclosed by the reports for June, the breadstuffs and provision figures for that month having been issued this week. To illustrate the nature of the embargo the corner produced, we have prepared the following statement of breadstuffs exports for the last three years.

EXPORTS OF BREADSTUFFS FOR JUNE AND FOR TWELVE MONTHS.

	1882-83.		188	1-82.	1880-81.	
	June.	12 Months.	June.	12 Months.	June.	12 Months.
Quantities. Wheat	the second second second	104,971,133	4,400,341			149,453,771
Flourbbls.	<u>595,610</u> <u>6 951 190</u>	9,069,031 145,781,773	441,408 6 398 678	$\frac{5,73,194}{118,622,105}$	594,013	

is very encouraging for an abundant yield. The harvests of winter wheat, of oats and of hay, are in good part ended and the yield of the two latter is unprecedented, while the result of the former proves that early estimates of damage by winter-killing were excessive. So far as corn is concerned, the crop is progressing very satisfactorily, with the promise to day that in quantity and quality it will compare well with the best ever grown. Moreover, from every part of the country, and not from the West alone, the same report is made of an abundant return to the producer for his year's labor.

With such an outlook as this, it is not surprising that mercantile circles are reporting a change for the better. For instance, the dry goods trade, the quickest and most sensitive to feel any general favoring condition, is showing unmistakable signs of new life, in an early and general opening of the fall demand. Whether unsolved fiscal problems, so frequently referred to in these columns, will

FRASER

Values.	\$	\$	\$	8	° \$	\$
Wh't & flour	7,546,972	172,503,539	8,204,997	145,850,041	15,290,102	211,277,381
Corn & meal.	3,699.714	28,360,343	951,144	29,806,059	5,231,934	51,681,803
Rye	271,659	1,657,998	92,842	946,056	60,163	1,885,785
Oats	10,389	157,255	10,812	250,514	14,229	167,085
Barley	17,211	292,356	7,841	148,726	9,250	549,037
Total value	11,545,936	202,971,491	9,270.126	177,001,396	20,605.678	265,561,091

From the foregoing it appears that our foreign movement of wheat in June was only $6\frac{1}{4}$ million bushels, being even a little less than last June, when we had about finished marketing our very short crop, and not one-half the total of the previous June, although the surplus left over is greater this season than it was then. The total value of the export of all the articles covered by the above statement was only about half what it was in June, 1881. Provisions show a somewhat similar result, and, altogether, it is pretty evident that when the total June figures of merchandise imports and exports are made public by the Bureau of Statistics, it will be seen that the trade balance for that month has been an adverse one.

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This, however, in the condition of our surplus stocks of food products, was wholly unnatural, and as the impediment has at length been removed and the ordinary outflow been resumed, the July trade statement is sure to indicate very different results. For the new crops are tread. ing on the heels of the old surpluses and crowding them out for a market, while shipments are being made even of new wheat, and no one we think will be bold enough to arrest the process for many a month at least. As a consequence, sterling bills are making rapidly, and the prospects for the future of the market are favorable to a continued decline. In fact, drawers are offering liberal concessions, posted rates having been reduced twice this week, the last time yesterday, when the drop was half a cent for both long and short, with the market dull at the decline. Produce seems to be moving freely through all the outports and through Canada, judging by the bills offering. Reports also have it that a considerable movement of California grain is to be made via Galveston and New Orleans.

But in addition to the bills made against produce, there appears to be a considerable supply of bankers' drafts, drawn against outgoing securities, the low prices now ruling for the best properties inducing comparatively liberal purchases on European account. Then, again, there are some "futures" on the market, notwithstanding that money is now ruling higher in London and on the Continent than here, and further, that the discount rates at all European centres of trade have been hardening for weeks. The fact is, drawers feel confident that the pressure of sterling bills made against shipments of produce and other staples, will surely force rates so low as to enable them to cover their bills at a satisfactory profit before or soon after their maturity. It is felt also that possibly securities may likewise go out freely unless there is a rise in the prices of the better properties, since the holdings in Europe of American securities are small now, while earnings, in response to our excellent harvests, are likely to continue large.

In view of such favorable surroundings in the general situation, the course of the Wall street markets stands out in marked contrast. But there have been special circumstances this week of a disturbing nature contributing to make prices of stocks weak and unsettled. Probably the most prominent of these, and certainly the one of most general influence, has been the strike of the Western Union Telegraph operators. This was threatened on Monday, and took place on Thursday. Of course its importance has been greatly exaggerated, for effect, and yet this was possible, inasmuch as it is readily seen that if a complete cessation of communication should occur, it

of the New York Central prevent its continuing 8 per cent dividends.

In support of this latter position, the statement of the Central's operations for the first eight months of the current fiscal year has been used, which was published in one of the daily papers last week and reprinted in the CHRON. The statement was not claimed to be ICLE of Saturday. official, but purported to be trustworthy, and showed a surplus applicable to stock of only \$3,991,584 for the eight months, or "a deficit of nearly \$900,000 from the amount required to pay at the rate of 8 per cent per annum." This result, though vastly better than in the corresponding period of the year preceding, was considered decidedly discouraging, and by many, in connection with the pool difficulties, accepted as evidence that a lowering of dividends was inevitable. Mr. Rutter, President of the Central, in an interview with a reporter, however, stigma. tizes the statement as "grossly incorrect," and as differing on some items by hundreds of thousands of dollars from the actual figures, though he will not furnish While it is to be deplored a correct statement. that the President of the Central, when "grossly incorrect" statements are put in circulation to the prejudice of the stockholders' interests in the property, does not see fit to restore confidence in the road's affairs by supplying at once a true report of the company's operations, there would, nevertheless, appear strong reason for believing that the published statement is at least incomplete. Certainly there is no other way of reconciling the differences that appear when comparing the figures with those published in the last annual report.

In the first place we find that notwithstanding the surplus this year is represented to show a deficiency of \$900,000 in meeting dividends on the stock, it is at the same time stated to be \$2,161,000 greater than in the previous year! How this can be is very difficult to understand, for the deficiency for the whole of 1881-2 was only \$1,401,608, so that a gain of \$2,161,000 thus far in the current year should be sufficient not only to meet that deficit but leave a balance of three quarters of a million besides. Yet the surplus is put at a figure almost \$900,000 short of the amount required for dividends. Does it not seem as if some item or items usually included had been omitted? Then we also observe that the surplus for the eight months of last year in this statement, as given in comparison with the surplus for the eight months of this year, amounts to only \$1,830,584. As the surplus for the whole of 1881-2 was as much as \$5,743,904 (\$7,145,512 actually paid for dividends, less the deficiency of \$1,401,608) the company must, if the figures given be correct, have earned during the last four months of that fiscal year fully \$3.913,320 above not only all expenses, taxes, &c., but above interest and rentals of every description. In other words, it must have netted a surplus for the stock of about a million a month during these four months. It is scarcely necessary to say that this seems hardly credible, especially in view of the fact that in the statement under review the company is reported to have had a surplus of no more than \$3,991,581 for the eight months of the present year following the four months in question. So here, too, it would seem that the only explanation that can be offered is the omission of some source of income usually included, and which, if added on, would materially increase the surplus. At any rate, so long as the company refuses to give the official figures and the present "grossly incorrect" statement remains afloat, these suggestions may be of service, and we offer them for what they may be worth. All these and other special influences operating against age, and such reduction would, it was asserted, in the case I the stock market during the week, appear to have spent

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would greatly interfere with all business. In fact, were such a result accomplished, it might produce very serious results. A fear, however, is always more powerful among speculators than a fact, and hence this influence was used with great effect until the event occurred.

Another circumstance which has been quite general in its consequences was the course of New York Central and other Vanderbilt stocks, induced in part by the rumor that the business of the pool had become demoralized and that so grave was the situation that a meeting of the executive committee had been called for Thursday for the purpose of making an attempt to harmonize the differences. It was claimed that these could not be adjusted without a re-arrangement of percentages, in which case the New York Central, Lake Shore, and the Michigan Central lines would have to yield some portion of their present shares for distribution among those lines clamoring for a greater percent

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their force with the decline on Thursday. It then appeared that the strike of the telegraph operators did not by any means cut off communication by wire with other cities, in fact that none of the dire events hap. pened which had been predicted, and that stocks paying dividends had a price at which they become a good purchase for investment. So in the afternoon of that day the market steadied, and during yesterday, although there were fluctuations, the undertone was very strong and prices closed firm, at materially higher figures. The fact that thus far harmony, and not discord, had prevailed at the trunk line meeting exerted a strong influence in advancing quotations. The purchases on foreign account the last two days have also helped to steady the market. The following shows relative prices of leading bonds and stocks in London and New York at the opening each day this week.

	July 18. July 17.		17.	July 18.		July 19.		July 20.		
e a	Lond'n		Lond'n prices.*			N.Y. prices.	Lond'n prices.*	N.Y. prices.	Lond'n prices.*	
U.S.4s.c. U.S.3½s. Erie 2d con. Ill. Cent. N. Y. C Reading Ont.W'n St. Paul.	118.82 102.2J 35.57 95.84 152.51 116.62 28.23 25.42	11834 101‡ 35¼ 95 131 116¼ 5534 255%	118.70 102.09 34.92 95.25 131.40 115.77 27.96+ 24.91 102.58	11834 101‡ 347% 95¼ 131½ 115¼ 55½ 2434	118·46 102·09 35·53 95·25 131·89 115·77 28·33† 25·40	251/4	118.46 102.09 35.41 95.25 130.18 115.28 28.334 25.40 102.82	2458	118·34 102·23 \$5·13 95·16 130·05 114·31 27·93+ 25·01 102·72	2434
Exch'ge. cables.	4.8	39	4.	831/4	4.8	5 1 %	4	8314	4-1	88

*Expressed in their New York equivalent. †Reading on basis of \$50, par value.

: Ex interest.

On Saturday last, money on call was momentarily advanced to 5 per cent, and on Monday to 3, but with these exceptions there has been no feature in the market. The supply continues abundant, with the indications pointing to comparatively prolonged ease, or at least until mercantile requirements and an interior demand upon this centre give more active employment to loanable funds. It is usual at this season to anticipate activity in money by making time loars running well toward the end of the year, but as yet there does not appear to be the customary inquiry, although we may have it later in the month. The domes tic exchanges at interior points remain practically un changed, and at St. Louis and Chicago they favor a movement to this centre. For the past week the New York Clearing House banks, according to returns collected by us, have received from and shipped to the interior gold and currency as follows.

Week Ending July 20, 1883.	Received by N.Y. Banks.	Shipped by N.Y. Banks.	Net Interior Movement.
Currency	1 420 000	\$481,000	Gain. \$924,000
Gold	05 000		Gain. 25,000

to other countries has been only £15,000. The proportion of reserve to liabilities was reduced $\frac{7}{8}$ of 1 per cent. The Bank of France reports a decrease of 1,450,000 francs gold and of 2,275,000 francs silver, and the Bank of Germany since the last return shows a loss of 495,000 marks. The following indicates the amount of bullion in the principal European banks this week and at the corresponding date last year.

	July 19	, 1883.	July 20, 1882.	
. H M	Gold.	Silver.	Gold.	Silver.
	£	8	2	
Bank of England	22,160,035		23,665,168	
Bank of France	39,706,712	41,437,021	38,867,201	46,232,729
Bank of Germany	the second contract	22,824,038	7,054,250	21,162,750
Total this wook	69.474.759	64,261,059	69,586,559	67,395,479
Total previous week	69,625,767	64,370,825	69,427,357	67,264,435

The Assay Office paid \$185,276 through the Sub-Treasury for domestic bullion during the week, and the Assistant Treasurer received the following from the Custom House.

.]		Consisting of—				
Date. Duties.		Gold.	U.S. Notes.	Gold Certif.	Silver Oer- tificales.	
		\$6,000	\$35,000	\$366,000	\$58,000	
uly 13	\$465,174 87 530,665 86	23,000	28,000	416,000	63,000	
" 11	614,681 35	11,000	22,000	500,000	81,000	
" 16		12,000	34.000		80,000	
" 17	507,117 65 413,443 74	7,000	22,000		56,000	
" 18 " 19	647,714 85	21,000	44,000		89,000	
Total.			\$185,000	2,485,000	\$427,000	

IMMIGRATION AND ITS EFFECTS.

The immigration figures for the fiscal year ended June 30, issued this week by the Bureau of Statistics, conform to the indications given through the monthly reportsthat is, they show a large falling off from the total of 1881-2, the heaviest ever made, and even drop below the much smaller total of 1880.1. Compared with 1881-2 the decrease is 189,878 persons and compared with 1880-1 it is 70,317. With these two exceptions, however, this year's aggregate of 599,114 is the largest ever reached, showing that the movement is not small in itself, but merely appears small in comparison with the extraordinary movement of the years immediately preceding.

The truth is, the addition of almost 600,000 to our population in this way in a single year is a wonderful increase. It was scarcely to be expected that the exceptional totals of 1881 and 1882 would be maintained. They were the outgrowth of the marvellous prosperity that we enjoyed from the date of the resumption of specie payments up to the time of our crop disaster in 1881. The poor har-

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Total gold and legal tenders..... \$1,433,000 \$181,000

The above shows the actual changes in the bank holdings of gold and currency caused by this movement to and from the interior. In addition to that movement the banks have lost \$1,913,508 through the operations of the Sub-Treasury. Adding that item, therefore, to the above, we have the following, which should indicate the total loss to the N.Y. Clearing House banks of gold and currency for the week covered by the bank statement to be issued to-day.

Week Ending July 20, 1883.	Into Banks.	Out of Banks	Net Change in Bank Holdings.
Banks' Interior Movement, as above Sub-Treasury operations, nct	\$1,433,000	\$484,000 1,913,508	Gain. \$949,000 Loss. 1,913,508
Total gold and legal tenders		\$2,397,508	Loss. \$964,508

The Bank of England return for the week shows a decrease of £87,000 bullion, but the net loss by shipment |

vests during those years in Europe also contributed to swell the movement. With the failure of our crops, however, and the other adverse circumstances that fol lowed-such as the check to railroad expansion and the consequent diminution in the consumption of many of our manufactured articles-the United States presented a less inviting field for immigrants intending to better their condition, and many no doubt were deterred who otherwise would have come. Besides, at the same time, the agricultural out-turn in Europe considerably improved, which also helped to lessen the current, and under the circumstances it is perhaps surprising that the movement should have been so large as it has proved to be. Without, however, going into further details, we give the following table showing the immigration each fiscal year since 1850. Up to 1856, no distinction it appears was made between immigrants and other passengers,

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but from that time on, separate records of each class have been kept, and in the table below the total arrivals each year are stated, in addition to the arrivals of immigrants.

IMMIGRATION MOVEMENT FOR THIRTY-THREE YEARS.

Periods.	Alien	T		1	1
	pas'gers arrived	g'ants	Periods.	Alien pus'gers arrived.	
Year end. Dec. 31.			Yearend. June 30.		
1851			· 1867	2012 014	000 00-
1852	371.603		· 1867	303,044	298,967
1853	1368.645		1869	200,088	282,189
1854	427.833		1870	303,074	352,768
1955	200.877		1871	210 200	387,203
1856	200.036 1	95 857	1872	342,009	321,300
1857	250.882 2	46.945	1873	422,978	404,806
1858	122.872 1	19,501	1874	207 010	409,893
1859	121.075 1	18.616	1875	021,049	313,339
1860	153.41811	50.237	1876	190 001	160 000
1861	91.822	89.724	1877	165,001	141 957
$1862\ldots\ldots$	91.826	89.007	1878	157 556	141,807
$1863\ldots\ldots$	176.214 1	74.5241	1879	197 954	177 000
1864	193.416 1	93.195	1880	121 100	177.820
1865	248.111 2	47.453	1881	695 162	407,207
Jan. 1 to June 30.				816 979	799 000
1866	167,757 1	66,112	1883	610 101	100,992 504114

In an article early in the current year, we alluded to the various influences that were at work retarding or encouraging the movement during the period covered by this table, and need not, therefore, stop to repeat them now. But one point brought out by these figures can not be too constantly borne in mind and that is that during the last four years the flow of population this way has been on a scale never before equalled. During those years we have added to our number by immigration no less than 2,514,794 persons, while in the preceding nine years the total was no more than 2,354,934 persons. This shows strikingly the difference between the present and former periods. Two and a half millions additionmost of it a very desirable addition-to the nation's wealth producers by immigration alone in four years, is an extremely large force at work, contributing to stimulate activity in every department of trade and business. The agricultural districts feel the influence in a wider area devoted to farming; manufacturers in the increased consumption under the wants of this additional population; railroads in the enlarged traffic in marketing productions and distributing supplies. At present, for well understood reasons, business is dull and stagnant, and all enterprise dormant, but this new element exists to exert its whole energy later on, for it cannot be expected to be fully felt in the first or even second year of its arrival. It is a power that has a geometrically progressive influence.

Another important suggestion in connection with the large immigration of late years, is its effect upon the estimates of our increase in population. The last census showed that between 1870 and 1880 our number was augmented 11,594,495, or 30 per cent, being at the rate of 3 per cent increment each year. It is consequently assumed that the same ratio of gain still holds good. But during the whole of that interval of ten years immigration contributed no more than 2,812,191, while in the three years that have elapsed since the taking of the census the arrivals of immigrants have reached the large aggregate of 2,057,537, or an average of 685,845 per year. against the average of only 281,219 for the decennial period. The 2,812,191 immigrants that came here between 1870 and 1880 constituted $24 \cdot 25$ per cent of the 11,594,495 total increase in population during that time. Now the proportion is much larger-probably more than one-third of the total increase. It is clear that so long as the present heavy movement continues, the estimates of our population, based on the much smaller immigration of 1870-80, must be considerably enlarged, and to show the part that immigration has borne in swelling the aggregate in the past, we have prepared the following useful and interesting table of the changes during the last fifty years.

	Population	Increase Each Ten Years.		ch Ten Years. Per cent Increase Each Ten Yea				
Years,	Each Tenth Year.	Total Increase.	Of which by Immigra- tion.	Total Percentage Increase.	Of which by Immi- gration.	Leaving Incr. by Re- production		
1840	17,069,453	4,203,433	599,125	32 67	4.65	28.02		
1850	23,191,873	6,122,423	1,653,275	35.87	9.63	26.19		
1860	31 ,443,321	° S ,251,445	2,639,556	35.28	11.38	24.20		
	38,558,371	7,115,050	2,281,142	22.63	7.25	15.38		
1880	50 ,152,866	11 ,594,495	2,812,191	30.07	7.29	22.78		

The last column in this table, taken in conjunction with the known addition by immigration, enables us to determine pretty closely the present total annual increase in population. We find that the increase by reproduction between 1870 and 1880 was 22.78 per cent. In all the preceding periods, excepting only 1860-70 when our numbers were decimated by war, the proportion was larger; and with the growing importance of the foreign element in the population, and their greater fecundity, it is probable that 25 per cent is none too high for the present decade. On this assumption the annual increase in this way would be $2\frac{1}{2}$ per cent—equivalent to an addition each year of about $1\frac{1}{4}$ millions. Adding on the 685,845 received on the average by immigration during the last three years, and we get a total yearly increase in population of 1,935,845, or about 3.86 per cent. Accordingly, if these figures be correct, our population now amounts to but little less than 56 millions. The bearing of this upon trade and business generally we have already alluded to.

As to the nationality of the immigrants, Germany still has a large preponderance, having now for some years furnished nearly one-third the arrivals. England comes next, and Ireland occupies third position. As to the Dominion of Canada, which nominally has a total somewhat larger than Ireland, it is difficult to say just how many persons counted under that head are really Canadians and come from the Dominion, since the total comprises not only Canadians, but immigrants from Europe, who come by steamer to Montreal and thence reach the lake ports of the United States by rail. Italy, which from the number of fruit venders that occupy our streets, one would suppose was sending us an increasing supply, is down for only 31,715, or a trifle less than in the fiscal year immediately preceding. The following table shows the distribution of the immigration movement among all the principal nationalities in the last two years. It should be said that the totals here given are somewhat smaller than those for the same years above, because presumably the latter include the movement at every port of the country, while the former include only the move

ment at the ten leading ports given in the table further below, which ten ports, however, embrace within a small percentage of the entire movement.

Manufacture		,	
Name.	1883.	1882.	Decrease.
England and Wales. Ireland. Scotland. Austria. Germany. Italy. Norway. Sweden Dominion of Canada.	$\begin{array}{c} 79,852\\ 63,720\\ 19,612\\ 10,517\\ 191,343\\ 31,715\\ 21,849\\ 34,596\\ 64,971 \end{array}$	$\begin{array}{r} 83,697\\76,252\\18,763\\20,089\\249,161\\32,066\\28,466\\64,276\\93,029\end{array}$	$\begin{array}{c c} & 3,845 \\ 12,532 \\ & *849 \\ 9,572 \\ 57,518 \\ & 351 \\ & 6,617 \\ 29,680 \\ 28,058 \end{array}$
All other countries Total	73,849	$ \begin{array}{r} 104,623 \\ \overline{770,422} \end{array} $	30,774

COUNTRIES FROM WHICH IMMIGRANTS ARRIVED.

* Increase.

The uniformity here shown in the decrease from last year—every country with one exception frecording a smaller total—confirms the theory that the diminution is not due to any local causes peculiar to particular coun-

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tries, but to g eneral causes applicable to all alike and having their origin in less favorable trade conditions in the United States and more favorable ones abroad.

Some interest attaches to the relative importance of the different cities as points of debarkation for the immigrants, and we therefore give the number of immigrants landed at each of the ten leading ports where immigrants usually arrive in any considerable numbers. It is scarcely necessary to say that New York retains its great prominence, receiving about two-thirds of the entire movement. Huron last year came next, but this year yields second place to Boston, probably because of the large falling off in the movement from the "Dominion of "Canada." After Huron, Baltimore has the largest total, and then follows Philadelphia. But the total of each and all of these is small alongside that of New York. Below are the details in full.

CUSTOMS DISTRICTS WHERE IMMIGRANTS LANDED.

Name.	Year End		
	1883.	1882.	Decrease.
Baltimore Boston. Detroit.	35,690 48,188 17,109	41,739 58,188 20,494	6,049 10,000 3,385
Huron. Minnesota. New Orleans.	$\begin{array}{r} 45,393 \\ 1,182 \\ 1,707 \\ 406,697 \end{array}$	$\begin{array}{ c c c c }\hline 71,424\\ 1,164\\ 3,142\\ 502,171 \end{array}$	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$
New York Passamaquoddy Philadelphia Jan Francisco	3,360 24,807 8,191	$\begin{array}{r} 3,148\\ 36,284\\ 32,668\end{array}$	$\begin{array}{c c} *212\\ 11,477\\ 24,477\end{array}$
Total	592,324	770,422	178.098

UNION PACIFIC'S EARNINGS.

The following, from the Boston *Post*, needs, perhaps, explanation, as it is a kind of criticism which is not infrequently made.

"The COMMERCIAL AND FINANCIAL CHRONICLE, a recognized standard authority on railroad earnings, in its tables for the first five months of 1883, makes the following exhibit in the case of Union Pacific's gross earnings.

Curinings:	Decrease.	Increase.
January	\$231,000 00	\$
February	168,430 00	
March		108,168 00
April	$162,773\ 00$	
May	125,947 93	
(Teta)	\$688,150,93	\$108,168.00

"According to the FINANCIAL CHRONICLE's statements, which come officially from the Union Pacific office, the road shows a decrease of \$579,982 93 in the gross earnings for the first five months of 1883, and not \$188,944 14 as set forth in the company's official statement given above, a difference of \$391,038 79. There is evidently something crooked in either the one statement or the other. Both purport to be official, and yet there is a difference of nearly \$400,000. Perhaps the Union Pacific officials can enlighten us on this subject, or possibly the editor of the FINANCIAL CHRONICLE. At any rate, an answer is in order."

The above figures, with the exception of those for May (which to our knowledge were never published in the CHRONICLE), are taken from our monthly statements of earnings, issued near the eighth of each month. They are the telegraphic estimated earnings as furnished to us soon after the close of the month, and are not intended to show more than a close approximation to the actual result. They are preliminary to the corrected returns, which are never ready until a month after the close of the period to which they refer, and sometimes not until five weeks after the period covered by them. Almost all companies find corrections necessary in their estimated figures, when the accounts for the month are fully written up; and it is one of the difficulties attending the work of compiling railroad earnings to obtain and note these corrections, and thus keep the current totals-that is, the totals from the 1st of January up to the close of the month last reported-reasonably accurate. In the case of many of the smaller roads, the differences do not usually amount to much, but with a road like the Union Pacific, having a large and complicated system of mileage and accounts, it is easy to see that the preliminary result might vary \$100,000 either way from the final and actual result. In fact, it does so vary, and since this is well understood now, there would seem no reason for complaint, provided only the company makes public its actual figures as regularly as it furnishes the approximate figures. This the Union Pacific now does, and we incorporate the corrections as fast as made.

It so happens that this year the final result almost in every case makes a more favorable showing than the preliminary figures did, the company probably being desirous of erring, if at all, on the safe side. Thus, instead of the decrease of \$231,000, given above, for January, the actual figures showed a loss of only \$199,485; those of February a loss of \$92,413, instead of \$168,430 by the estimated figures; in March the increase proved to be only \$96,812, against \$108,168 as given, but in April there was an increase of \$66,235, instead of a decrease of \$162,773 as first stated. The large difference in the latter month led the company to withhold the estimated figures for May, but the actual figures were furnished us last week, according to which there was a decrease in that month of \$60,092. If the editor of the Boston Post will use the actual figures of increase or decrease as here repeated, he will find that the decrease for the five months is just \$188,943, as reported by the company, and as given in the statement of gross and net earnings published in the CHRONICLE last Saturday, on page 38, second column, where the gross earnings for the five months of this year are stated at \$11,082,828, against \$11,271,-771 last year. Further, he will find that by adding on the estimated decrease for June, \$130,000, the total decrease for the first half of the current year amounts to \$318,943, as given on the same page of the CHRONICLE, in the first column. It may be well to state, too, that these corrections are not all incorporated for the first time in our totals. In giving the earnings for the first quarter of the year, early in April, we included corrections for January; in giving them for the four months, in May, we included corrections for January, February and March. In the CHRONICLE of June 9 we gave the actual figures for the first four months of the year, and in last Saturday's CHRONICLE our total for the half year embraced corrected earnings for five out of the six months.

Monetary Commercial English News

RATES OF EXCHANGE AT LONDON AND ON LONDON AT LATEST DATES.

EXCHANG	EATLO	ONDON-July 7.	. EXCHANGE ON LOND		
 0n-	Time.	Rate.	Latest Date.	Time.	Rate.
Amsterdam Amsterdam Hamburg Frankfort Berlin Vienna Paris Marseilles Genoa Madrid Lisbon Alexandria New York Bombay Calcotta Hong Kong Shanghai	" " Checks 3 mos. " " " " " " " " " " " " " " " " " " "	$\begin{array}{c} \hline 125^{1}8 & @12.5^{5}8 \\ 12.2^{1}2 & @12.3^{1}4 \\ 20.69 & @20.73 \\ 20.69 & @20.73 \\ 20.69 & @20.73 \\ 12.12^{1}2 & @12.15 \\ 25.53^{1}4 & @25.58^{3}4 \\ 25.25^{1}2 & @25.53^{2}4 \\ 25.48^{3}4 & @25.53^{3}4 \\ 25.48^{3}4 & @25.53^{3}4 \\ 25.53^{3}4 & @25.58^{3}4 \\ 25.48^{3}4 & @25.58^{3}4 \\ 25.58^{3}4 \\ 25.48^{3}4 & @25.58^{3}4 \\ 25.48^{3}4 & @25.58^{3}4 \\ 25.48^{3}4 & @25.58^{3}4 \\ 25.48^{3}4 & @25.58^{3}4 \\ 25.48^{3}4 & @25.58^{3}4 \\ 25.48^{3}4 & @25.58^{3}4 \\ 25.48^{3}4 & @25.58^{3}4 \\ 25.48^{3}4 & @25.58^{3}4 \\ 25.48^{3}4 & @25.58^{3}4 \\ 25.48^{3}4 & @25.58^{3}4 \\ 25.48^{3}4 & @25.58^{3}4 \\ 25.48^{3}4 &$	July 7 July 7 July 7 July 7 July 7 July 7 July 7 July 7	Short. " " Checks 3 mos. " Short. Short. Short. tel.trsf.	$\begin{array}{c} 12 \cdot 17 \\ \hline 20 \cdot 51 \\ 20 \cdot 50 \\ 20 \cdot 50 \\ 12 \cdot 0 \\ \hline 25 \cdot 27^{1}_{2} \\ 25 \cdot 28 \\ 25 \cdot 28 \\ 25 \cdot 25 \\ 47 \cdot 30 \\ \hline 97 \cdot 60 \\ 4 \cdot 84^{1}_{2} \\ 1s. 77_{16}d. \\ 1s. 77_{16}d. \\ 3s. 8d. \\ 5s. 0^{1}_{2}d. \end{array}$

[From our own correspondent.]

LONDON, Saturday, July 7. 1883.

The money market, during the past week, has been much controlled by the requirements of the community incidental to the close of the half-year, and by the distribution of the interest due on the public funds. There has, however, been no material change in the rates of discount, or in the charge for interest for short loans; but there have been some important transfers of money, which, however, can be expected to exercise only a temporary influence. There is still a complaint that mercantile bills are very scarce, and, judging from the great quietness which prevails, not only in commercial, but also in financial, circles, there is little if any reason for anticipating an increase in it. Important failures have obviously a depressing effect, and not even the continuance of favorable weather for the crops has apparently any stimulating influence. The supply of money is not abundant, but at the present time it is adequate to the wants of the community, and the tendency of the quotations is in favor of ease. It is contended by many that any improvement in the demand for loans or discount accommodation would speedily acquaint us with the fact that money is by no means in abundant supply. No doubt that would be so, but there must be a large return of confidence in most circles of business before money will become scarce because of any considerable increase in the commercial demand.

The Boston Post's mistake is, in making an aggregation of estimates, all of which have been superseded by the corrected returns.

This week's Bank return shows important alterations, the proportion of reserve to liabilities, which, in the previous

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week was 41.30 per cent, being now only 35.10 per cent. At this period last year, owing to some unusually heavy demands upon the establishment, the proportion declined to 35 per cent. Next week's return will show the effect of the payment of the national dividends to the public, and a change equally great may be anticipated, though of an opposite character. At this period last year the total of "other securities" was £26,643,377 but it is now restricted to £25,656,496. The reserve of notes and coin is £11,349,565, against £12,877,673; and the supply of bullion, £22,266,535, against £24,092,598.

The following are the quotations for money and the interest allowed by the discount houses to-day and same day of the previous five weeks:

æ	Open Market Rates.							Interest Allowed for Deposits by		
London	E Bank Bills.		Trade Bills.			Joint Disc't		't H'ses		
	Bank	Three Months	Four Months	Six Months	Three Months	Four Months	Six Months	Stock Banks.	At Call.	7 to 14 Days.
June 1	4	314 334	3360 -	356 35%	334@414	1 @416	4 @416	3 -	3	31/4-31/6
^ 8	4	31/2@ -	31/2@35/8	34@356	334@4	334@414	4 @416	3	3	314-316
" 15	4	336 @ 31/2	3½@	31/2@35/8	3%@4	334@414	4 @41%	3	3	314-316
" 22	4	336@31/2	3!20 -	3%@3¾	3¾@4	3¾@4	4 @41/4	3	3	314-316
** 29	4	336931/2	33%@31%	33%@	31/2@4	3%@1	334@414	3	3	314-314
July 6	4	31/4@33/8	33% 3 -	336@31/2	31/2@4	334@414	334@414	3	3	314-312

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of consols, the average quotation for English wheat, the price of middling upland cotton, of No. 40 mule twist, fair second quality, and the Bankers' Clearing House return, compared with the three previous years:

	1883.	1882.	1881.	1880.
	£	£	£	£
Circulation	26,666,970	26,964,925	27,547,970	
Public deposits	8,860,966	8,971,474	6,479,995	
Other deposits	23,209,441	27,577,803	27,440,383	
Governm't securities	12,973,684	15,050,990	15,789,339	
Other securities	25,656,496	26,643.377	21,108,985	
Res've of notes & coin	11,349,565	12,877,673	15,126,432	
Coin and bullion in				
both departments.	22,266,535	21,092,598	26.924.402	29,112,322
Proport'n of reserve	, , , , , ,	,,		
to liabilities	35.10	35	4414	5014
Bank rate	4 p.c.	3 p. c.	2 ¹ 2 p. c.	
Consols	10014	9978 x d.	10118	
Eng. wheat, av. price	428. 3d.	468, 11d.	45s. 4d.	448. 7d.
Mid. Upland cotton	5111ed.	67sd.	6516d.	
No. 40 Mule twist	978d.	1014d.	10 ¹ 4d.	11 ¹ 4d.
Clear'g-house return.1				

The Bank rate of discount and open market rates at the chief Continental cities now and for the previous three weeks have been as follows:

Rates of	Ju	ly 5.	June 28.		June 21.		June 14.	
Interest at	Bank Rate.	Open Market	Bank Rate.	Open Market	Bank Rate.	Open Market	Bank Rate.	Open Market
Paris	3	27/8	3	2%	3	234	3	256
Berlin	4	334	4	334	4	33%	4	3
Frankfort		334		334	'	3		3
Hamburg		316		376		31/2		234
Amsterdam	31/2	314	31/2	31/4	31/2	31/4	31/2	314
Brussels	31/2	3	31/2	3	316	3	316	3
Madrid	5	416	5	416	5	416	5	416
Vienna	4	37/8	4	37/8	4	37/8	4	334
St. Petersburg.	6	534	6	516	6	514	6	514

In reference to the state of the bullion market during the past week Messrs. Pixlev & Abell remark:

Gold.-A few small orders for India have absorbed all the bars that have come to hand during the week, but there has been no demand for coin of any description, and all arrivals from Germany and Holland have been sent to the Bank, the total so disposed of being £152,000. The Guadiana has brought £15,740 from BuenosAyres. The Medway has taken £4,000 to the West Indies. The Shannon has taken £37,900 to India. Total, £41.900

GOLĖ.	`A	ll Countrie	8.	United States.		
	1881.	1882.	1883.	1981.	1882.	1883.
Imports in June Imports in 6 mos Exports in June Exports in 6 mos	5.651,786 371,275	£ 1,585,854 8,996,214 973,072 5,755,503	3,065,944 378,121	£ 14,714 4,287,505	£ 900,200 4,479,294 33,269	£ 910 2,102 459,785
SILVER. Imports in June Imports in 6 mos Exports in June Exports in 6 mos	569.752	$\begin{array}{r} 92?,441\\ 4,387,224\\ 882,060\\ 4,437,132\end{array}$	4,625,979 876,347	$151,309 \\1,419,110 \\638 \\18,578$	138,721 1,088,152 23.020	82,860 1,309,821 48,650

The Melbourne Harbor Trust Commissioners invite tenders to a loan of £250,000, for the purpose of improving the port of Melbourne. The net revenue of the Trust, which in 1878 was £86,746; reached in 1882 £110.848. The debentures will bear 5 per cent interest per annum, and the minimum price at which tenders will be accepted is 101 per cent, which. allowing for accrued interest, is equivalent to par.

The directors of the North Brazilian Sugar Factories invite subscriptions to £300,000 in 7 per cent preferred shares. These shares will get £21,000 per annum, part of the proceeds of a guarantee of £56,362, given for twenty years by the Imperial Government to the company, and in addition the right to participate in all profits after the ordinary capital has also received 7 per cent.

Messrs. C. de Murrieta & Co. are authorized by the Santa Fe Land Company to receive subscriptions for its share capital, amounting to £875,000, in shares of £10 each. The property consists of about 4,336,000 English acres.

Prospectuses have also been issued of the Estates Investment and Villa-Farm Company, limited, with a capital of £200,000 in £10 shares; and of the National Sanitary Corporation, limited, which is applying for £18,000 "A" or preference shares of £5 each.

The failure has been announced this week of Messrs. Hepburn & Sons, tanners and leather merchants, of Bermondsey and Dartford, Kent. The total liabilities are about £250,000, of which £100,000 consist of trade debts, the balance being claims on the part of the family, who hold mortgages on the properties. The firm was established in 1765.

Mr. Richard Seyd has this week issued his half-yearly statement of failures in the United Kingdom. There are some favorable features in it, the suspensions in the retail trades having been much fewer than in the corresponding period in the four previous years. Amongst the wholesale houses, especially in Manchester, the failures have been more numerous; but the total number of suspensions-wholesale as well as retail-shows a slight falling off. The wholesale houses have evidently been compelled to part with their goods at a considerable sacrifice, and hence the retail trade has derived much benefit. In Manchester, during the six months, there were 48 wholesale failures, compared with 52 in the whole of 1882. In the leather trade the suspensions have also been numerous, having been during the half-year 41 against 45 in the whole of 1882. There has, however, been a decided abatement of trouble as far as the farming community is concerned, and as we are looking forward to larger crops, our inland trade during the next season is expected to improve considerably.

The following is a brief summary of the failures which have

taken place during the past sin	x months :		
First half of 1879 1880 1881 1881 1882	Wholesale. 1,553 732 690 620	Retail. 7,437 ↔ 5,730 5,580 5,271 4,964	Total. 8,990 6,462 6,270 5,891 5,698

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to India. Total, £41.900. Silver.—A revival in the demand for the East, and also for the mint, has not only kept our market firm, but the price has improved 1₁₆d. per oz., bars having been sold yesterday at 50¹/₂d. The arrivals have not been very important; they comprise £50,000 from New York and £39,000 from the River Plate. The Peninsular & Oriental steamers Shannon and Assam have taken £62,000 to India. Mexican Dollars.—The amounts to hand during the week are valued at about £20,000 from New York; the market is firm at the quotation given below. The Peninsular & Oriental steamer takes £27,040 to China and the Straits. In sympathy with silver rates improved to 49¹/₄d., at which figure the coin by the Royal Mail steamer was sold. £220,650 value, in dollars, were sent to China and the Straits this mouth. Lowest price, 487₈d. per oz.; highest, 49³/₈d. per ož.; average, 49¹/₁₆d. per oz., or 42:65d. per dollar.

The quotations for bullion are reported as below :

a.'	Price of Gold.		ld.		Price of Silver.		
	Ju	ly 5.	Jur	ne 28.		July 5.	June 28.
	8.	d.	8.	d.		. d.	<i>d</i> .
Bar gold, fineoz.	77	9	77	9	Bar silver, fineoz.	50%	50 7-16
Bar gold, contain'g					Bar silver, contain-		
20 dwts. silveroz.	77	101/2	77	10%	ing 5 grs. gold.oz.	5074	50 13-16
Span. doubloons.oz.	73	10	73	10	Cake silveroz.		54 7-16
S.Am.doubloons.oz.	73	81/2	73	816	Mexican_dolsoz.	~	49 3-16
U.S. gold coin oz.	76	316	76	313	Chilian dollarsoz.	Contraction of the second second second	
Ger. gold coinoz.			۱		1)

The movements in bullion in June, and during the six months ended June 30, between this country and all countries, and between this country and the United States, were as follows: ¹

4,964 5,698 The June return of the Cleveland Iron Masters' Association shows the following as the month's makes of pig iron, namely, 152,000 tons of Cleveland iron and 73,000 tons of other kindsa total of 225,000 tons, or 11,000 tons less than in May. There are 117 furnaces blowing, 84 of which are making Cleveland pig iron. The stocks decreased 12,700 tons in June.

Business on the Stock Exchange during the week has been of the most meagre description. The tendency has been adverse, chiefly from the want of public support, but in the department of American securities rather more animation has been apparent. The joint stock banks have been declaring their dividends, and they are mostly lower than for the first half of last year; and there is also reason for believing that the railway companies will not be in the position to declare dividends equal to those of a year ago.

The weather during the week, though a little unsettled, has been favorable for the crops, and a considerable quantity of hay has been stacked, for the most part in good condition. The crop is not a heavy one, but the rains which have been falling during the last few weeks have helped the pastures to a

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JULY 21, 1883]

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very appreciable extent, and there is no apprehension of a scarity of grass during the summer months. Most crops promise to yield satisfactory results.

The Board of Trade returns issued to-day are rather more favorable than had been anticipated. Some adverse movement was looked forward to, but there is not much change to notice compared with last year. The following are the leading narticulars:

partioural	1881.	1882.	1883.
	£	£	£
to in Tuno	30,865,882	31,572,322	36,740,030
Imports in June		206,818,515	217,185,442
Imports in 6 months	18,804,997	20,118,250	20.034,942
Exports in June	109,308,475		116,966,905
Exports in 6 months			
The extent of the sale	s of home-g	rown wheat,	barley and

oats in the 150 principal markets of England and Wales during THE the first forty-four weeks of the season, together with the average prices realized, are shown in the following statement:

AVERAGE PRICES FOR THE SEASON (per qr.).		1 -
	879-80.	Ι.
		11
s. d. s. d. s. d.	s. d.	1
	46 5	
Wileau	35 5	
Barley	23 1	
Oats 21 5 21 5 24 0		
SALES.		
1882-3. 1881-2. 1880-1. 18	879-80.	1
1002-0. 1001 2	236,620	
Wheat 018. 2,503,000 1,102,002	378.629	
Doplost 1,941,123 1,052,071 4,120,000	148,145	
Vals	ewts.	
Converting the supplies of wheat from quarters into		1
the standard since the commencem	ient of	ì
the totals for the whole kingdom since the commencem		
the present and past three seasons are as follows:		1
the present and past three seasons are us retre		

1880-81. 26,358,910 1879-80. 1881-52. 1882-83. 21,434,750 30,630,400 Wheat.....cwt. 40,014,600 The following return shows the extent of the imports of cereal produce into the United Kingdom during the first fortyfour weeks of the present season, compared with the corresponding period in the three previous years :

ponding period in the three p-			1
IM	PORTS.		1050.00
1882-3.	1881-2.	1830-1.	1879-80.
Wheatcwt.56,891,104	50,138,560	48,617,848	49.533,370
Wheat	11,791,317	10,145,315	11,757,379
Barley	9,115,268	8,660,827	12,322,675
Oats12,982,474	1,855,061	2,120,902	1.818.530
Pagg 1,8/0,0/3	1,626,617	2,145,150	2,384,074
Beans 2,088,001	1,020,017	26,698,596	24,782,586
Indian corn	19,310,563	10,002,020	8,829,862
Flour14,543,408	8,339,369	10,903,039	
SUPPLIES OF WHEAT AVAILABI	E FOR CONSI	IMPTION-44	WEEKS.
		1880-1.	1879-80.
1882-3.	1881-2.		49,533,370
Imports of wheat.cwt.56.891,104	50,138,560	48,617,848	8,829,862
Imports of flour14,543,408	8,339,369	10,903,030	0,020,002
Sales of home-grown			101 101 870
produce	30,630,400	26,358,910	21,434,750
produce			
111 440 112	89,108,329	85,879,788	79,797,982
Total111,449,112	00,100,020	00,010,100	
Av'ge price of English	45s. 9d.	43s. 2d.	46s. 5d.
wheat for season . qrs. 418. 8a.	459. 90.	408. 20.	105. 00.
Visible supply of wheat		10 100 000	11 000 000
in the U. S bush. 20,200,000	10,600,000	16,400,000	14,000,000
Supply of wheat and			
flour afloat to U. K.			
1 007 000	2,114,000	2,173,000	
qrs 1,907,000	.,	_,,	

The following return shows the extent of the imports of wheat and flour into the United Kingdom during the first ten months of the season-viz., from September to June inclusive compared with the corresponding period in the three previous seasons:

seasons.	V	HEAT.		
	1882-83.	1881-82.	1880-81.	1879-80.
Theom	Curt.	Cut.	Civt.	Civl.
From-	8,956,758	6,624,275	1,287,413	4,149,885
Russia.	0,000,100	25,598,140	31,516,681	30,602,932
United States 2	9,170,000	1,937,939	2,443,722	3,280,140
Brit. N. America	2,197,653		544,731	2,266,695
Germany	2,911,604	2,826,528	3,195	6,143
France	11,467	5,210		1,445,276
Chili	1,552,958	1,042,628	1,040,862	
Turkey	1,478,265	243,981	332,148	2,260
Egypt	654,169	246,416	1,009,156	1,963,150
British India	5,897,760	8,540,922	4,323,611	1,862,440
	1,149,639	1,615,658	3.166,500 \	2,031,695
Australia.	706,045	81,944	81,4435	2,001,000
Other countries	100,040	01,011		
Total	55,292,954	48,763,644	45,751,399	47,610,616
	~	FLOUR.		
Commonst	1,853,943	1,400,054	945,075	780,985
Germany		216,261	208,799	235,305
France	0 700 901	5,232,047	7,313,406	5,944,519
United States	9,728,801	212,032	347,811	307,211
Brit. N. America	252,930	1 010 009	1,858,190	1,453,129
Other countries	2,309,345	1,919,008	1,000,100	1,100,100
Total	14,290,204	8,979,402	10,673,281	8,721,719

English Market Reports-Per Cable.

The daily closing quotations for securities, &c., at London, and for breadstuffs and provisions at Liverpool, are reported by cable as follows for the week ending July 20:

London.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Silver, per ozd.	50716	5038	5033	50516	50516	50516
Consols for money	9958	99916	9919	9911 ₁₆	9958	9958
Consols for account	9978	991116	9911 ₁₆	9978	9978	9978
Consols for account	00 8	78.65	78.75	78.85	78.7712	78.95
Fr'ch rentes (in Paris) fr.	10410	10410	10.112	10412	10413	10134
U. S. 5s ext'n'd into 3128	11518	11518	11513	11518		11542
U. 8. 4 ¹ 2s of 1891	1214	12113	12119	12112	12112	1214
U. S. 4s of 1907			10112	10513	10413	105
Chic. Mil. & St. Paul	10634	10514	36	3612	3534	3618
Erie, common stock	3678	3618		135	13212	13334
Illinois Central	135	135	13419		2512	2558
N. Y. Ontario & West'n.	$26^{1}4$	26	2534	26	5958	594
Pennsylvania	6013	5934	5938	5998		2834
Philadelphia & Reading.	293	28%	2812	2918	2819	
New York Central	i1934	1119	11834	11834	117	1174
Liverpool.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
second data to any second cannot be any second seco	s. d.	s. d.	s. d.	s. d.	s. d.	s. d.
Flore (ar State) 100 lb		12 0	12 0	12 0	12 0	12 0
Flour (ex. State)100 lb.	8 6	8 6	8 7	8 7	8 7	8.7
wheat. No. 1, will.	9 0	9 0	9 0	9 0	9 0	9 0
Spring, No. 2, II.	8 101			811	811	811
winter, west., it		9 2	9 2	9 2	9 2	9 3
Cal., No. 1		8 10	8 10	8 10	8 10	9 1
Cal., NO. 2	8 10	010	5 2	5 3	5 3	5 3
Corn, mix., West, u. "	5 2	5 2		75 0	75 0	75 0
Pork. West. mess # DDI.	76 0	75 0	75 0	39 0	39 6	40 0
Bacon, long clear, new	39 0	39 0	39 0		78 0	78 0
Beef, pr. mess, new, #tc.	82 0	81 0	80 0	80 0		48 G
Lard, prime West. \$ cwt.	47 0	47 0	17 0	48 6		52 0
Cheese, Am. flacst new	51 0.	51 0	51 0	51 0	51 0	1.02 0

Commercial and Miscellaneous News

NATIONAL BANKS .- The following national banks have lately been organized :

3,001—The First National Bank of Stevens' Point, Wis. Capital, \$50,000. A. E. Bosworth. President; A. E. Morse, Cashier.
3,002—The Strong City National Bank, Strong City, Kansas. Capital, \$50,000. Stephen F. Jones, President; Edward A. Hildebrand, Cashier.
3,003—The First National Bank of Biggsville, Ill Capital \$50,000. F

Cashier. 3,003—The First National Bank of Biggsville, Ill. Capital, \$50,000. H. M. Whiteman, President; J. E. Barnes, Cashier. 3,004—The Tipp National Bank of Tippecanoe City, Ohio, Capital, \$60,000. Samuel Sullivan, Pres't: Ahijah W. Miles, Cashier. 3,005—The First National Bank of Carthage, Mo. Capital, \$100,000. Wm. E. Brinkerhoff, President; Victor A. Wallace, Cashier. 3,006—The First National Bank of Livingston, Montana Ter. Capital, \$50,000. Crawford Livingston, Montana Ter. Capital, \$50,000. Crawford Livingston, Pres't; Fred. Ward, Cashier. CORRECTION—The Capital National Bank of Bismarck, Dak., instead of The Capital National Bank of Bismarck, Dak.

FOREIGN TRADE OF NEW YORK -MONTHLY STATEMENT .- In addition to the foregoing tables, made up from weekly returns, we give the following figures for the full months, also issued by our New York Custom House. The first statement covers the total imports of merchandise.

VDODTS INTO NEW YORK

			IMI	PORTS	INTO	NEW	YORK.		
		1883.			1882.				
Months.		ry ods.	Mere	eral chan- se.	Tot	al.	Dry Goods.	General Merchan- dise.	Total.
		8		8 *	1	8	8	. 8 .	\$
January	13.3	45,312	27.9	15,300	41,20	80,612	12,326,440	29,545,834	41,872,274
February		30,717		49,010		19,727	16,604,077	25,336,583	41,990,660
March		28,374		54,387		32,761	11,597,678	34,281,634	45,879.312
April		18.033		42,398	A COLOR TOP	0.434	9,874,527	33,520,451	43,394,978
-		26,303		13,457		39,760	7,733,005	37,649,218	45,382,223
May June		63,886		14,695	1	78,581	8,267,202		40,382,656
Total	61.7	42,628	178.9	89.247	240,78	31,875	68,402,929	192,499,174	258,902,103
EXPORT					1		*	IS RECEIPT	s.
)			chand		· ·	,	At Net	v York.
Months.		188	3.	189	32.		Months.	1883.	1382.
				\$. 8	\$
		28,89	1 039	97 81	3,940	Janu	ary	12,574,838	13,387,516
January		23,42		100.00000000	5,057		uary	12,191,603	13,585,053
February	••••	25,42		20,10		Marc		12,438,301	13,999,139

67

Annexed is a return showing the estimated value of the imports of cereal produce into the United Kingdom during the first ten months of the season-viz., from September to June, inclusive, compared with three previous seasons:

	1882-83.	1881-82.	1880-81.	1879-80.
Wheat	£27,805,580	£27,487,426 4,571,151	$\pounds24,165,711 \\ 4,150,258$	£27,819,817 5,302,398
Barley Oats Peas	4,251,261	3,022,121 714,366	2,995,535 855,462	4,237,580 723,864
Beans Indian corn	1,003,227 6,919,521	581,178 6,207,414 7,503,250	843,905 8,634,202 8,558,371	947,673 7,434,045 7,296,965
Flour Total	$\frac{11,208,295}{\pounds 57,252,606}$	£50,086,906	£50,203,444	£53,812.342

The increase, compared with last season, is obviously still due to the heavy receipts of flour and of most descriptions of feeding stuffs, and especially of barley, oats and beans.

April May June	27 237 663	25,335,470	May	8,148,813	11,981,883
Total			A 151	68.172,477	76,288,636

12,438,301 13,999,139

32,094,694 25,572,484 March

March

IMPORTS AND EXPORTS FOR THE WEEK .- The imports of last week, compared with those of the preceding week, show a decrease in dry goods and an increase in general merchandise. The total imports were \$9,362,915, against \$9,764,387 the preceding week and \$8,932,916 two weeks previous. The exports for the week ended July 17 amounted to \$6,039,319, against \$5,780,758 last week and \$6,241,130 two weeks previous. The following are the imports at New York for the week ending (for dry goods) July 12 and for the week ending (for general merchandise) July 13; also totals since the beginning of first week in January:

FOREIGN	IMPORTS	AT NEW	YORK.
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For Week.	1880.	1881.	1882.	1883.
Dry goods Gen'l mer'dise	\$2,797.189 7,191,200	\$2,953,759 6,320,962	\$2.582,017 7,570,451	\$2,300,931 7,061,984
Total	\$9,988,389	\$9,276,721	\$10,152,471	\$9,362,915
Since Jan. 1. Dry goods Gen'l mer'dise	\$63,966,237 206,3 96,506	\$57,499,360 173,599,283	\$71.080,690 200.378,439	£ 66,746,692 182,666,766
Total 28 weeks	\$275,362.743	\$231,098.643	+271.959,129	\$249,413,458

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending July 17, and from January 1 to date :

FTDADTO	TROM	-	TODE	-			
EXPORTS	FROM	NEW	YORK	FOR	THE	WEEK	

	1880.	1881.	1882.	1883.
For the week Prev. reported	\$8,915,703 207,236,817			\$6.039.319 182,728,582
Total 28 weeks	\$216,152,520	\$206.245.712	\$173.308.246	\$188,767 901

The following table shows the exports and imports of specie at the port of New York for the week ending July 14, and since Jan. 1, 1883, and for the corresponding periods in 1882 and 1881:

EXPORTS AND IMPORTS OF SPECIE AT NEW YORK.

Gold.	Exp	ports.	Imports.		
dona.	Week.	Since Jan.1.	Week.	Since Jan.1.	
Great Britain	1	\$9,300	\$	\$1,955,779	
France			,	104,220	
Germany				2,066,007	
west ludies		20,080	8,202	. 551.698	
Mexico		-0,000	. 0,202	75,135	
outh America	6,689	108,914	2,950	190,100	
All other countries	500	87,785	2,550		
	500	01,100		18,236	
Tetal 1883	\$7.189	\$226.079	\$11,152	\$4,907,709	
Total 1882	10.000	29,847,169	10,456	618,157	
Total 1881	15,900	285,933	65,114	28,298,968	
Silver.					
reat Britain	\$253,700	\$6,921,484	\$	\$	
rance	19,580	392,974	\$	φ31	
lerman/	-0,000	002,011		246,230	
Vest Indi s		39,041	23,185		
Iexico		00,041		219,751	
bouth America		3.220	119,019	1,669,905	
ul other countries				90,034	
or other countries		3,744		5,538	
Total 1883	\$273,280	\$7,300,463	\$142,204	\$2,231,489	
Total 1882	245,000	6,251,968	4,641	1,398,845	
Total 1881	138,100	6,066,525	72,404	1,675,123	

Of the above imports for the week in 1883, \$2,950 were American gold coin and \$1,241 American silver coin. Of the exports during the same time \$2,500 were American gold coin.

U. S. Sub-Treasury.—The following table shows the receipts and payments at the Sub-Treasury in this city, as well as the balances in the same, for each day of the past week:

Data	Desidents		Balances.		
Date.	Receipts.	Payments.	Coin.	Ourrency.	
July 14 "16 "17 "18 "19 "20	$\begin{array}{c} \$\\ 990,857\ 76\\ 1,371,2^{4}\ 15\\ 1,229,818\ 41\\ 847,727\ 13\\ 1,214,745\ 86\\ 1,807,372\ 07\\ \end{array}$	$\begin{array}{r} 1,658,882 \\ 89\\ 1,093.968 \\ 681,436 \\ 74\\ 887,514 \\ 25\end{array}$	\$ 115,649,611 97 115,455,782 07 115,779,980 75 115,909,857 99 116,239,950 00 116,426,032 36	$\begin{array}{r} \$\\ 7.939.578 99\\ 7.845.820 09\\ 7.659.470 97\\ 7.693.834 09\\ 7.691.023 69\\ 7.694.762 64\end{array}$	
Total	7,461.815 38	*6,964.307 32			

* Above payments include \$415,000 gold certificates taken out of cash

Denver & New Orleans.—A telegram from Denver, July 14, said: "The Denver & New Orleans Railroad Company to-day closed a contract with a strong syndicate of railroad and business men, who will operate the road for a year in spite of the writ against it.'

Detroit Mackinac & Marquette.-The object of the increase in the capital stock to \$10,000,000 is to extend the road into the mining regions from Marquette and to build a branch to Sault Ste. Marie.

New York Lackawanna & Western .-- One of the officers of this railroad stated that only a small portion of the \$5,000,000 construction mortgage bonds will be issued at present. The proceeds of the bonds to be placed on the market will be applied to the purchase of additional equipment and to the newlyacquired terminal property at Buffalo. These \$5,000,000 2d mortgage bonds are forty-year 5 per cents, and are guaranteed by the Delaware Lackawanna & Western Company.

originally granted to the Texas & Pacific. The New York Times comments upon the matter editorially as follows:

"Not one acre of the Texas Pacific Company's land grant in New Mexico and Arizona has been earned by any company. The company received a liberal grant from the State of Texas, and also a conditional grant from the United States of 25,000 acres per mile in the two Territories; but it failed to earn any part of the Territorial grant, not because its road in the Territories was not built within the specified time, but because it has never turned a spadeful of earth or put down a single rail outside of the State of Texas. Another road-the Southern Pacific -has been built by another company through the Territories without any assistance from the Government. On Nov. 26. 1881, C. P. Huntington, representing the Central Pacific and Southern Pacific, and Jay Gould, representing the Texas Pacific, entered into an agreement by which Mr. Gould undertook to transfer to the Southern Pacific the land grant in the Territories, a grant to which he had no title. A deed purporting to convey this vast property, rich in mineral and agricultural wealth, to the Southern Pacific was signed on Jan. 18, 1882. From the day when the agreement was made, those who represent the interests of the Southern Pacific and Central Pacific have been trying, by hook and by crook, to induce Congress or the Interior Department to recognize and approve the so-called 'transfer.' Congress refused to do anything in that direction. On March 20, 1883, the President of the Southern Pacific forwarded a letter to President Arthur, demanding that the Government should issue to the company patents for this vast tract of land. As soon as it became known that Mr. Crocker had made this application protests in the name of the people

were filed by prominent members of Congress. "The forfeited land grant of the Texas Pacific Company be-longs to the people of the United States, and it should be opened to settlers. No railroad company has earned an acre of it, and no railroad company ought to receive a foot of it. The history of the legislation by which the grant was conditionally obtained, and of the work that has been done by those who are seeking to take it from the public domain, is known to many persons in this country. The case is so plain that the Depart-ment cannot fail to decide, if it decide honestly, that the applicants have no right to the land.'

Texas Trunk .-- The stockholders of the Texas Trunk Railroad Company held a meeting at Dallas, Tex., recently, for the purpose of perfecting the organization of the new company, and the following directors were elected: M. E. Dickson, Boston; J. W. White, Nashua, N. H.; D. R. Sortwell, Boston; Charles Stepath, New York; S. J. Adams, J. E. Schneider, R. V. Tompkins, A. Sanger, L. A. Pires, Dallas. Captain S. J. Adams was elected President, and J. W. White Vice-President. The Executive Committee was authorized to raise money to build the road at once as far as Athens, or as far as the company deems proper for the present. Total number of shares represented was 4,804; capital stock, \$5,000,000. —There has been filed in the District Court for Dallas County

a suit against D. R. Sortwell et al. by J. P. Simpson, in which the latter complains on his own behalf and on the behalf of other stockholders, that D. R. Sortwell, J. G. Graves, John F. Ely and W. W. Simonds conspired together to bankrupt the former company by such means that the road might be forced to be sold at public auction, and thereby pass into the hands of the bondholders. Plaintiffs claim of defendants \$500,000 damages" and cost of suit.

Union Pacific.—The Oregon Short Line has a total of 444 miles constructed, leaving about 136 miles to be built.

Vicksburg & Meridian.—This railroad, now belonging to the Alabama New Orleans Texas & Pacific Junction system, makes a report for the year ending March 31, 1883, from which the following is taken :

Gross carnings	$\begin{array}{c} 1882 - 3. \\ \$195,851 \\ 354,527 \end{array}$	
 Net earnings	22 000	
Surplus revenue in 1882-3. The expenditures for reconstruction and betterments during		
the year were. Re-construction fund on hand on April 1, 1882	\$212,694	

Richmond & Danville.—At a meeting of the directors of the Richmond & Danville Railroad Company, in New York, a resolution was passed in favor of increasing the capital stock of the company from \$5,000,000 to \$7,000,000. A meeting of the stockholders to vote on the proposition will be held at Richmond in September. The new stock will be offered to the stockholders at a price which will be fixed at the meeting, and which will be sufficient to cancel the present floating debt with the proceeds. It is said at the company's office that if the stockholders will not subscribe to the new stock the creditors will accept it in satisfaction of the floating debt, which is reported to be about \$900,000.

Somerset (Me.)—At a meeting held July 11, the stockholders of this company voted to surrender possession of the property to the bondholders so soon as they should be prepared to receive it. The bondholders at the same time took the necessary action to form a corporation, and will take possession as soon as the necessary legal formalities can be completed. The road extends from West Waterville, Me., to Anson, 25 miles; the bonded debt is \$450,000, and no interest has been paid upon it for several years.

Southern Pacific-Texas & Pacific Land Grant.-The Southern Pacific Railroad seeks to obtain from the U.S. Government the lands in New Mexico and Arizona which were

for FRASER

The General Manager confidently anticipates that the opening through to Shreveport of the Vicksburg Shreveport & Pacific Railroad, with which good progress is now being made, will throw a large amount of new business over the Vicksburg & Meridian RR,

Auction Sales .- The following, seldom or never sold at the Stock Exchange, were sold at auction this week by Messrs. Adrian H. Muller & Son.

20 Globe Fire Ins. Co103 12 50 North River Bank117 12 25 Kings County Ins. Co201 10 Continental Ins. Co249 30 Merchants' Ins. Co100	Works 6s, gold, due 1912. 25 \$10,000 Jersey City 7s, Imp, reg., due 1906103 ¹ 4 & int. \$1,000 Jersey City 7s, Imp
50 North River Bank	\$10,000 Jersey City 7s. Imp .
10 Continental Ins. Co249	\$1,000 Jersey City 7s. Imp.
20 Central Park, North & E.	reg., due 1894 105 ¹ 2 & int. \$6,000 Jersey City 7s, Imp.,
River RR. Co147	reg., due 1892 1024 & int. \$10,000 Morris & Essex RR.
	2d mort. 7s, due 1891 116

JULY 21, 1883.]

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THE CHRONICLE.

The Bankers' Gazette.

DIVIDENDS. The following dividends have recently been announced:

Name of Company.	Per Cent.	When Payable.	Books Closed. (Days inclusive.)
Railroads. Central Pacific Illinois Central Staten Island Terre Haute & Indiauapolis Insurance.	\$3 4 \$1 ±	Sept. 1	July 17 to Aug. 2 Aug. 12 to July 27 to July 31
Exchange Fire	3	July 23	July 26 to July 31
Williamsburg City Fire Miscellaneous. Pullman Palace Car (quar.)			Aug. 2 to Aug. 15

NEW YORK, FRIDAY, JULY 20, 1883-5 P. M.

The Money Market and Financial Situation.—The point of most general interest in the commercial and financial situation in the past week is the continued improvement in the crop prospects. A number of reports about great damage to the wheat crop in the extreme Northwest have been proven by careful inquiry to have been greatly exaggerated, for the double purpose of sustaining the price of wheat and depressing the price of stocks of railways in that part of the country. There is now a reasonable prospect of a crop of wheat of good average proportions. The corn crop is also making excellent progress, and, in view of the increase of 2,500,000 acres in the area planted this year, the expectation is that with average weather for the next month and an average yield per acre, the crop will exceed that of 1879–80, which was the largest ever raised, being 1,754,000,000 bushels.

Dry goods and other jobbers who have traveling salesmen on the road throughout the West are receiving encouraging reports, and say that the only thing to be feared is that the large crops will make extremely low prices before the close of the year, though in the meantime the supply of old corn is becoming scarce, and may raise prices for that grain for home consumption in the interregnum between the two crops. Dry goods dealers hold the opinion that prices for their goods are down to the minimum, and are making preparations for a large fall trade. The iron trade shows some improvement in the demand, especially for structural iron, though prices for all varieties are still too low to admit of any profit.

As affecting values on our exchanges, a factor of some importance in the general situation has been the apprehensions, entertained by many, of some undefined trouble that might result from the magnitude of the amounts of new securities which have come upon the market in the last few months. The progress of a number of great enterprises undertaken years ago, and now being rapidly pushed to their completion in 1883, has temporarily made an increase of railway mileage and securities beyond the proportionate increase of population and business, though everything seems to indicate that this tendency will shortly disappear.

In view of the fact that no call for the redemption of United States bonds has yet been issued, it has been assumed by many that the accumulation of specie by the Treasury would aggravate the usual autumn stringency in the money market, but thus far borrowers have found no difficulty in securing all the accommodation needed. Rates for mercantile discounts have continued unchanged at $4\frac{1}{2}$ @5 per cent for 60 days and $5@5\frac{1}{2}$ for 4 months' paper on first-class double names and at 5 per cent and 6 for single names.

The last statement of the New York banks showed an increase of \$4,978,500 in deposits, of which nearly three quar-ters was in specie and legal tenders, thus increasing the total reserve from \$87,231,200 to \$90,349,600, which compares with \$90,960,900 held on the corresponding date of last year. The surplus reserve, however, was \$8,517,925 on July 15, 1883, as against \$10,559,950 on the corresponding date of last year. The European Bank reports for the week show that the Bank of England lost £87,000 of bullion in the week to Wednesday night, and that there was a reduction of the percentage of the Bank's reserve from 42 5-16 per cent of its liabilities to 41 7-16 per cent. The Bank of France in the same time lost 1,450,000 francs in gold and 2,275,000 francs in silver. The Bank of Germany also showed a small loss, though its losses of specie in the several preceding weeks had been very large. The late mail advices from London indicate an impression there that there will be an autumn movement of specie thence to the United States. The following table shows the changes from the previous week and a comparison with the two preceding years in the averages of the New York Clearing House banks.

Foreign Exchange.—In view of the forward drawing against cotton, provisions and breadstuffs, which seems likely to increase, the market for sterling has been drooping. On Tuesday and again on Friday there was a reduction of 1/2 cent on the £ in the posted rates and as much on actual rates for all classes of bankers' bills, while the rates for commercial bills were reduced more. All Continental bills were also lower this week. On Friday the rates for actual business on sterling were as follows: Sixty-day bills 4 83@4 831/4, demand 4 861/2 @4 87, cables 4 871/4@4 871/2, and commercial bills 4 82@4 821/4. Quotations fer foreign exchange are as follows, the highest prices being the posted rates of leading bankers:

July 20.	Sixty Days.	Demand.
Prime bankers' sterling bills on London. Prime commercial Documentary commercial Paris (francs) Amsterdam (guilders) Frankfort or Bremen (reichmarks)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 4 & 86^{1} 2 & \overline{0} & 4 & 87^{1} \\ 4 & 85^{1} 2 & \overline{0} & 4 & 86 \\ 4 & 85 & \overline{0} & 4 & 85^{1} \\ 5 & 19^{3} 8 & \overline{0} & 5 & 16^{7} \\ 40 & \overline{0} & 40^{3} \\ 94^{7} 8 & 95^{1} \\ 4 \end{array}$

United States Bonds.—Government bonds have been depressed this week, and prices are lower for nearly all issues both long and short dates. The $4\frac{1}{2}$ s record a decline of $\frac{1}{4}$, the 4s a decline of $\frac{3}{3}$, and the 3s a decline of $\frac{1}{4}$, while the $3\frac{1}{2}$ s remain at 101 bid.

The closing prices at the N. Y. Board have been as follows:

	Intercs Periods.		July 16	July 17.	July 18	Ju'y 19.	July 20.
58, continued at 3 ¹ 2 4 ¹ 28, 1891reg. 4 ¹ 28, 1891reg. 48, 1907reg. 48, 1907reg. 58, option U. Sreg. 68, cur'cy, 1895reg.	QMar. QMar. QJan. QJan. QFeb. J. & J.	11234 $*11234$ $*11234$ $*11878$ 11878 $*10314$ $*127$	*11258 11258 *11834 *11834 1034 *12742	*11258 *11258 *11834 11878 *10318 *12712	*11258 *11258 11854 *11858 *103 *127	$ \begin{array}{r} 112^{12} \\ 112^{12} \\ 118^{58} \\ 118^{12} \\ *103 \\ *127 \end{array} $	11212 *11858 11858 103 *12712
68, cur'cy, 1896reg. 68, cur'cy, 1897reg. 68, cur'cy, 1898reg. 68, cur'cy, 1898reg. 68, cur'cy. 1899reg.	J. & J. J. & J. J. & J.	*128 *129 *130 *131	*129 *131 *132 *133	*129 *131 *132 *133	*129 *131 *132 *133	*129 *131 *132 *133	*129 *131 *132 *133

* This is the price bid at the morning board; no sale was made.

State and Railroad Bonds.—The market for railroad bonds has again been dull, and generally lower this week than last, as it was last week compared with the previous week. In fact, there has been a manifest disposition to sell all sorts of securities, which has been growing for several weeks, and in the last week has extended even to government bonds to a slight extent. The general decline in the better class of bonds in the last month has ranged from 1 to 4 per cent, and on the low-priced speculative bonds has been more. The most prominent changes of the week on the bonds most actively dealt in have been as follows, viz.: West Shore & Buffalo 1sts opened at 753% on Saturday, declined to 72 on Monday and recovered to 76 at the close on Friday; Texas & Pacific (Rio Grande Division) 6s sold at $82\frac{1}{4}$, 83, 81, 83 and closed $82\frac{3}{4}$; Oregon Short Line 6s sold down from $101\frac{1}{4}$ to $100\frac{1}{6}$, but sold up to 100³4 again on Friday; Ohio Central firsts declined from 78 to 75; Wabash general mortgages have declined from 77 to 73¹/₂; New York Susquehanna & Western 1st from 81¹/₂ to 80, but are back to 81; Richmond & Danville debentures declined from 67 to 63 and sold afterwards at 66 and 65; Texas & Pacific land grant incomes declined from 61 to 58 and 591/2. The changes in other issues were smaller, but all in the direction of lower prices.

State bonds were very dull during the week. The Arkansas railroad aid bonds were 2 per cent lower for the Pine Bluffs & New Orleans issue. The South Carolina non-fundable 6s sold down to 4.

Railroad and Miscellaneous Stocks.-There was an important general decline in the stock market during the past week, the fall in prices ranging between 1 and 91/2 per cent from Saturday morning to Wednesday evening and Thursday morning. From Thursday afternoon until Friday evening there was a stronger feeling and a pretty general recovery of a portion of the decline, to the extent of from 1 to 4 per cent, but leaving the market lower all around than a week ago. The immediate causes of the decline were the telegraphers' strike and rumors of impending trouble in the Trunk-Line pool, but aside from this the position of the mar ket was weak from the fact that the "outside public" are not buying any stocks on speculation, either in this country or in Europe, and the room traders and speculators of the Street find it easier to depress prices than to advance them. On Thursday and Friday the Gould and Vanderbilt stocks showed evidences of being sustained by the parties most interested in them, and this gave the market more strength; but the position, as far as the general public is concerned, remains the same as before the decline. The most important fluctuations during the week were the following, viz. : New York Central extreme decline $3\frac{3}{6}$, net $1\frac{1}{6}$; Canada Southern ex-treme 9, net $6\frac{1}{2}$; Canadian Pacific extreme $8\frac{1}{2}$, net 4_{16}^{3} ; Michigan Central extreme 5_{16}^{5} , net 3_{14}^{1} ; Lackawanna 43%; Michigan Central extreme 55%, net 314; Lackawanna extreme 2 per cent, which was all recovered; Ore-gon & Trans-Continental extreme decline 6, net 334; Northern Pacific extreme 2, net 1/2; preferred extreme 21/2, net 3/4; Northwestern extreme 51%, net 31%; Jersey Central extreme 23%, net 5%; Lake Shore extreme 23%, all of which was recovered; Missouri Pacific extreme 4, net 2; Denver extreme 35%, net 17%; Louisville & Nashville extreme 3, net 13%; Western Union extreme 33%, net 11%; Manitoba extreme 81%, net 41%, allowing for the dividend; Texas & Pacific extreme 33%, net 11%; Union Pacific extreme 21%, net 3%; Wabash extreme 31%, net 2; preferred extreme 31%, net 15%.

5.	1883. July 14.	Differ'nces fr'm previous week.	1882. July 15.	1881. July 16.
Loans and dis. Specie Circulation Net deposits . Legal tenders.	64,817.200 15,527.200 327,326,700	Inc.\$1,186.100 Inc. 2,017.700 Dec. 85.100 Inc. 4,978,500 Inc. 1,100,700	18,206.300 321,603,800	81,946.900 19,181,300 351,199,500
Legal reserve. Reserve held.	\$81,831,675 90,349,600	Inc. \$1,244,625 Inc. 3,118,400 Inc. \$1,873,775	\$80.400.950 90,960,900	\$87,799,875 99,005,600 \$11,205,725

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NEW YORK STOCK EXCHANGE PRICES FOR WEEK ENDING JULY 20, AND SINCE JAN. 1, 1883.

STOCKS	. 1	DAILY HIG	GHEST AN	D LOWES	r PRICES.		Sales of		Jan. 1, 1883.	For Fu Year 18
STOCKS.	Saturday. July 14	Monday, July 16.	Tuesday, July 17.	Wednesday, July 18.	Thursday, July 19.	Friday, July 20.	the Week (Shares).	Lowest.	Highest.	Low. H
RAILROADS. Atchison Topeka & Santa Fe. Boston & N. Y. Air-L., pref	8312 8312	8134 8134	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		81 81	610 515	78 ¹ ₂ Feb. 17 78 Mar. 28	84 ³ 4 June 14 84 ³ 4 May 3	84 9 60 8
Burl. Cedar Rap. & Northern. Sanadian Pacific Sanada Southern	$\begin{array}{cccc} 60 & 62^{1}_{2} \\ 60 & 62^{1}_{4} \\ 85^{3}_{4} & 87 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$57\frac{7}{8}$ $61\frac{1}{9}$ $56\frac{1}{2}$ $59\frac{3}{4}$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$57\frac{1}{2}$ $58\frac{1}{2}$ $55\frac{1}{4}$ $56\frac{1}{2}$	$100 \\ 48,415 \\ 24,270$	80 Mar. 28 54 4 July 19 53 2 July 19	84 July 5 65 ¹ May 3	
entral of New Jersey entral Pacific chesapeake & Ohio	7412 75	8478 86 x71 74 ¹ 2 *16 19	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	48,770	68 ¹ 4 Jan. 8 70 ⁵ 8 July 19 16 July 11	89 June 15 88 Jan. 5	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
Do 1st pref Do 2d. pref		$\begin{array}{cccc} 28 & 29{}^{1}\!_{2} \\ 19 & 19 \\ 133{}^{1}\!_{2}133{}^{1}\!_{2} \end{array}$	$\begin{array}{ccc} 27^{1}\!_{2} & 27^{1}\!_{2} \\ *20 & 23 \end{array}$		$*28 291_2$ *19 23	$^{*281_{2}}_{*20}$ $^{291_{2}}_{22}$ $^{*20}_{1323_{4}}$ $^{29}_{133}$	$550 \\ 7$	27 ¹ ₂ July 17 19 July 16	35 ¹ ₂ Jan. 20 27 Jan. 22 137 ¹ ₄ Jan. 22	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$
Chicago & Alton Chicago Burlington & Quincy. Chicago Milwaukee & St. Paul	$\frac{122_{4}}{102}$ $\frac{124_{8}}{103_{8}}$	$121 122^{1}_{2}$ $101^{1}_{8} 1017_{4}$	$1213_4 1227_8$ $101 = 1027_5$	1024 103	1014 1023	123 12312	10,775 123.183	11534 Feb. 20 9776 Feb. 20	12938 Apr. 13	120 ¹ ₂ 14 96 ¹ ₂ 12
bo pref. bicago & Northwestern Do pref.	$1283_4 1303_8 \\ 1493_4 150$	$\frac{117}{127} \frac{118}{128} \frac{128}{21} \frac{128}{148} \frac{128}{4} \frac{128}{148} \frac{128}{2}$	14734 148	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$117 117 117 117 1253_4 1275_8 1441_2 1451_2$	$126_{8}^{7}128_{145}^{-1}146_{-146}^{-1}$	36,085	125 ³ 4 July 19 143 Feb. 20	122 Jan. 9 140 ¹ 8 Apr. 13 157 Apr. 13	124 15 136 17
hicago Rock Island & Pacific hicago St. Louis & Pittsburg Do pref.	$\begin{array}{ccccccccccccccc} 121 & {}^38 & 122 & {}^34 \\ *14 & 15 & {}^12 \\ 50 & 50 \end{array}$	$133_4 133_4 *49 504_4$	15 15	50 50		$\begin{array}{cccc} 15^{3}_{4} & 15^{3}_{4} \\ *45 & 50 \end{array}$	300	50 July 14		$\begin{array}{ c c c c c c c c c c c c c c c c c c c$
hicago St. Paul Minn. & Om. Do pref. Sleveland Col. Cinn. & Ind	$\begin{array}{r}433_{4}&45\\102\frac{1}{2}1037_{8}\\72\frac{1}{4}&72\frac{1}{4}\end{array}$	$\begin{array}{cccc} 43 & 43 lat_2 \\ 102 & 102 lat_2 \\ 70 lat_4 & 71 \end{array}$		$egin{array}{cccc} 44{}^1\!$	$\begin{array}{r}423_{4}&433_{4}\\1013_{2}&1023_{2}\\693_{4}&703_{4}\end{array}$	$\begin{array}{ccc} 43 & 43^{3}_{4} \\ 102^{4}_{2} 103 \\ 69^{3}_{4} & 70 \end{array}$	$7,731 \\ 2,940 \\ 2,450$	42 ³ 4 July 19 101 ¹ 2 July 19 67 ¹ 4 May 17	55 Jan. 18 1134 Jan. 5	2934 5
leveland & Pittsburg, guar Columbia & Greenville, pref Delaware Lackawanna & West			12234 121 ¹ 8		1224 12358			129 ¹ ₂ June 2 31 Feb. 26	142 Jan. 26	$ 133 14 \\ 50 10 $
Denver & Rio Grande East Tennessee Va. & Ga	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$		$\begin{array}{ccc} 40 & 41 \\ 8^{1}4 & 8^{1}2 \end{array}$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$58,365 \\ 7,634$	38½ July 19 75 ₈ July 14	51 ¹ ₂ May 3 11 ¹ ₄ Apr. 13	$ \begin{array}{c cccccccccccccccccccccccccccccccc$
Do pref. Freen Bay Winona & St. Paul Iannibal & St. Joseph	*8 10		1.0·4 10·2	*8 9		*8 9	5,100	14 ³ 4 Feb. 20 5 Feb. 9 38 Mar. 6	1078 Apr. 12 4634 Jan. 17	$egin{array}{c c} 15^{1}{}_{2} & 2 \\ 6 & 1 \\ 45 & 11 \end{array}$
Do pref Iarlem Iouston & Texas Central	· · · · · · · · · · · · · · · · · · ·	$\begin{array}{ccc} 90 & 90 \\ 196 & 196 \\ *67 & 69 \end{array}$		*	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*65 70	14 400	67 June 28	97 ³ 4 May 5 200 Jan. 29 82 ¹ 2 Apr. 5	$\begin{array}{c ccc} 72 & 11 \\ 196 & 20 \\ 61 & 9 \end{array}$
llinois Central Do leased lino ndiana Bloom'n & Western	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccc} 131 & 131 \\ 78 & 78 \\ 27_{34} & 27_{34} \end{array}$	$\begin{array}{cccccccccc} 131 & 131 {}^{1}8 {}^{1}8 {}^{1}2 & 79 \ 28 & 28 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	${ \begin{array}{ccc} 1293_{4} \ 1304_{2} \\ 78 \ 79 \\ 27 \ 274_{2} \end{array} } $	$\begin{array}{cccc} 131 {}^1\!\!\!\!_2 131 {}^7\!\!\!_{ extsf{ extsf{b}}} \\ 78 & 78 \\ 27 & 28 \end{array}$	2,033 1,545 3,567	±129 ³ 4July19 77 Feb. 17 25 May 17	148 June14 81 Jan. 22	1273_4 15 30 4
ake Erie & Western ake Shore		$\begin{array}{c} \overline{25} \underline{4} & \overline{26} \underline{16} \\ 105 \underline{78} 106 \underline{5} \\ 77 \underline{12} & 77 \underline{12} \end{array}$	$ \begin{array}{cccc} 26 & 26 \\ 106 & 107 \end{array} $	$\frac{106^{1} \cdot 107^{1} \cdot 10$		$ \begin{array}{ccc} 26 & 26 \\ 106 {}^1\!$	$2,700 \\ 106,585 \\ 300$	254 July 16 1058 July 19	33 ¹ 4 Jan. 18 114 ⁷ 8 Jan. 18	$ \begin{array}{c cccccccccccccccccccccccccccccccccc$
ong Island ouisville & Nashville ouisville New Albany & Chic	4958 5134	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	49 ¹ 8 50 ¹ 8	$49\frac{1}{2}$ $50\frac{1}{2}$	4334 50	49 4 50 38	73,820 100	60 Jan. 2 47 ³ 8 May 21 39 ⁵ June 20	$53\frac{1}{2}$ Jan. 20 68 Jan. 5	$\begin{array}{c c} 49 {}^{1}_{2} & 6 \\ 46 {}^{1}_{2} & 10 \\ 57 & 7 \end{array}$
Ianhattan ElevatedDo1st pref.Docommon.	$\begin{array}{rrrr} 45 & 45 \\ *85 & 90 \\ 45 & 45 \end{array}$	46 46 *85 90 *45 ¹ 2 47	$\begin{array}{c} 45^{1}_{4} & 45^{1}_{4} \\ * & 88^{1}_{2} \\ *45 & 46 \end{array}$	*45 47 *83 88 *45 47	$^{*45}_{*81^{1}2}$ $^{47}_{88}$ *45 $^{47}_{47}$	*45 47 *83 12 86 *45 47	1,300	40 Mar. 21 81 ¹ ₂ Apr. 5 44 ¹ ₂ May 2	90 Jan. 18 53 Feb. 10	40 6 82 9 40 5
fanhattan Beach Co femphis & Charleston fetropolitau Elevated	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 24 & 25 \\ 38 & 41 \\ *89 & 90 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	39 40 *89 90	40 40 *89 90	39 40 *89 90	$2,250 \\ 2,400 \\ 400$	15 Feb. 21 36 Feb. 19 76 May 17	303 ₈ June 30 55 Jan. 8	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
fichigan Central filwaukee L. Sh. & Western .	8914 901 ₂	88 ¹ 2 89 ¹ 8	$\frac{88^{3}_{4}}{43^{1}_{4}}\frac{89^{1}_{2}}{43^{1}_{4}}$	8714 8914 * 44		86 ¹ 2 88 * 43	35,175	85 ¹ ₂ July 19 10 June 11	100 ¹ ₈ Jan. 19 18 Jan. 4 48 ¹ ₂ Jan. 20	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
Do pref. finneapolis & St. Louis Do pref.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	513_4 513_4	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	5078 5078	$ \begin{array}{cccc} 23 & 23 \\ *49 & 52 \end{array} $	$\begin{array}{c}950\\1,000\end{array}$	2278 Feb. 20 50 July 17	30 ³ 4 Jan. 18 68 ¹ 3 Jan. 18	59 7
fissouri Kansas & Texas fissouri Pacific fobile & Ohio	$273_4 29 \\ 1013_8 1023_8 \\ *14 153_4$	$26\frac{7}{8}$ 28 99 101 ¹ 4 13 ¹ 2 14	$27^{18} 28^{38} 28^{38} 99^{12} 100^{3} 4$ *13	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$26 \frac{1}{2} 27 \frac{3}{4} 98 \frac{3}{4} 100 \frac{1}{4} \frac{13 \frac{1}{2}}{2}$	$99^{1}_{2} 100^{3}_{4}$ *13 ¹ ₄	$31,185 \\ 40,050 \\ 300$	9734 Feb. 26	347 ₈ Jan. 18 1067 ₈ Apr. 9 19 ¹ 2 Jan. 5	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
lorris & Essex Iashville Chattanooga & St. L. Iew York Central & Hudson.	$56 57 \frac{1}{2}$ 116 $\frac{1}{4}$ 117	$54 54 114^{3}4 116^{1}2$	$^{*531_2}_{1141_21153_4}$	114 ¹ / ₂ 115 ³ / ₄	113 ⁵ 8 114 ³ 4	$*121 \frac{1}{2} \dots $ $114 115 \frac{7}{8}$	$200 \\ 200 \\ 142,392$	120 Feb. 15 50 ¹ ₂ May 17	129 ¹ ₄ June 11 64 ⁷ ₈ Jan. 22 129 ¹ ₈ Mar. 10	$\begin{array}{c} 1193_{4} \\ 47 \\ 1235_{8} \\ 13 \end{array}$
lew York Chic. & St. Louis Do pref.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$10^{1}2$ $10^{1}2$ $23^{1}8$ $23^{1}2$ *95 108	$10\frac{1}{2}$ $10\frac{1}{2}$ $22\frac{1}{2}$ 23 495 108	$10\frac{1}{4}$ $10\frac{3}{8}$ *95 108	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$10^{18} \ 10^{18} \ *22 \ 23^{3} \ *95 \ 103$	1,180 800	10 Feb. 2 22 1/2 July 17	$15\frac{1}{2}$ Jan. 5 35 Jan. 4	$\begin{vmatrix} 10 \frac{1}{2} \\ 27 \end{vmatrix} \frac{1}{3}$
Tew York Elevated Tew York Lack. & Western Tew York Lake Erie & West.		$ \begin{array}{r} 86^{1}2 & 86^{1}2 \\ 31^{1}2 & 35^{1}4 \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{r} 86^{1}{2} \\ 35^{1}{4} \\ 35^{7}{8} \end{array} $	31 ³ 4 35 ¹ 8	$\substack{*84\\35}{}^{1}_{8} \substack{861_{2}\\35}{}^{1}_{2} $	317 81,650	85 ¹ ₂ Mar. 1 33 ⁷ ₈ May 18	105 Feb. 16 89 ¹ ₂ Mar. 5 40 ⁷ ₈ Jan. 18	334 4
Do pref. New York & New England New York New Haven & Hart.	31 31	$ \begin{array}{r} 76^{1}_{4} & 76^{1}_{2} \\ 175 & 175 \end{array} $	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	76 76		178 178	$ \begin{array}{r} 400 \\ 100 \\ 55 \end{array} $	75 Feb. 19 30 ⁵ 8 May 17 169 Jan. 16	52 ¹ 4 Jan. 9 183 May 28	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
Yew York Ontario & Western. Yew York Susq. & Western Do pref.	$247_8 251_4 \\ *63_4 7 \\ *191_4 20$	24 ³ 8 25 ¹ 8	24 ³ 4 25 ¹ 8	$217_8 251_4$ * $61_2 7$ * 181_4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$*6^{1}_{2}$ 7 $*18^{3}_{4}$ 1934	11,095	2334 July 19 6 ½ May 18 18 June 2	858 May 10	20 ¹ 2 3
Vorfolk & Western, pref Vorthern Pacific Do pref	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	48 ¹ 8 48 ⁷ 8 85 ⁵ 8 86 ⁵ 8	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,195 66,276 95,081	37 ¹ ₂ Feb. 26	49 ³ 4 Jan. 20 53 ¹ 8 June 14	$\begin{array}{c cccc} 44 {}^{1}\!$
Dhio Central Dhio & Mississippi				$\begin{array}{cccc} 7 {}^7_8 & 8 {}^1_4 \\ 33 {}^1_8 & 3 1 \end{array}$	$\begin{array}{cccc} 7 {}^{1}\!_{2} & 8 {}^{1}\!_{4} \\ 3 2 & 3 2 {}^{1}\!_{2} \end{array}$	$\begin{array}{ccc} 7 {}^7_8 & 8 {}^1_4 \\ 3 {}^21_4 & 3 {}^23_4 \end{array}$	$11,048 \\ 3,020$	7 ¹ ₂ July 19 29 Feb. 14	14 ¹ ₄ Apr. 13 36 ³ ₄ Apr. 13	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$
bo pref phio Southern pregon & Trans-Continental	8014 813	7842 8038	$79 80^{1}2$	7912 8034	751_{2} 795_{6} 17 1738	$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	72.029	10 Feb. 2 75 h July 19	112 ¹ ₂ June 13 14 ³ ₄ Apr. 24 89 Jan. 19	$\begin{array}{c c}11 & 2\\60 & 9\end{array}$
eoria Decatur & Evansville hiladelphia & Reading fitsburg Ft. Wayne & Chie	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$17\frac{1}{2}$ $17\frac{3}{4}$ $55\frac{3}{8}$ $56\frac{3}{8}$	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	511 56	$ \begin{array}{c} 17 \\ 55^{3}_{4} \\ 132 \\ 132 \\ 132 \end{array} $	$3,220 \\ 42,110 \\ 22$	130 May 31	28 Jan. 18 61 ¹ 8 June 15 138 Jan. 16	$egin{array}{ccc} 23 & 3 \ 46^{3}\!_{4} & 6 \ 130 & 13 \end{array}$
Rich.& Allegh., st`ck trust ctfs. Richmond & Danville Richmond & West Point	$ \begin{array}{ccc} 53 & 58 \\ 29 & 30 \end{array} $		$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{ccc} 61 & 63{}^1\!_4 \\ 30 & 31 \end{array}$	$\begin{array}{r} 400 \\ 28,950 \\ 4,800 \end{array}$	5 June 27 47 Jan. 13 21 Feb. 16	6758 May 9	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
tochester & Pittsburg t. Louis Alton & Terre Haute Do pref.	$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	$^{\circ}$ $\begin{array}{ccc} 17^{1}2 & 17^{7}8 \\ 70 & 70 \end{array}$	$ \begin{array}{rrrr} 1734 & 1844 \\ *70 & 75 \\ *92 & 95 \end{array} $	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	1714 1714	$7,300 \\ 800$		23 Apr. 4 85 June 19 103 Apr. 11	$ \begin{array}{ccccccccccccccccccccccccccccccccc$
t. Louis & San Francisco Do pref. Do 1st pref.	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$			$\begin{array}{cccc} 30 & 30 \\ 52 & 52 \\ 93^{1} _{2} & 93^{1} _{2} \end{array}$	*29 31 *51 54 *91 93 1 93 1	$\begin{array}{cccc} *29 & 31 \\ *50^{1} 2 & 52 \\ 91 & 91 \end{array}$	$200 \\ 311 \\ 156$	29 ¹ ₂ Feb. 28 48 Feb. 23	36 ¹ 4 May 31 59 ¹ 2 June 2 100 ¹ 2 Jan. 11	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
t. Paul & Duluth Do pref	*35 88 *9242 95	$36\frac{1}{2}$ $36\frac{1}{2}$	$36\frac{1_2}{2}$ $37\frac{1_4}{37}$	37 37	106 10812	107 12 108 14	700	34 ¹ ₂ July 12 91 Feb. 20	40 ⁷ ₈ Jan. 9 97 ³ ₄ June 16	
t. Paul Minneap. & Manitoba outh Carolina exas & Pacific		33 ¹ 4 34 ⁷ 8	$\frac{104}{33^{1}_{2}} \frac{106^{3}_{8}}{34^{1}_{2}}$	$\frac{106}{337_8} \frac{108}{345_8}$	$\frac{100}{324}$ $\frac{10342}{34}$	3358 3138	34,750 54,555	22 5 Mar. 15 32 5 July 19	169 ¹ ₂ Apr. 16 27 ¹ ₂ Apr. 5 43 Jan. 18	$ \begin{array}{c cccccccccccccccccccccccccccccccc$
exas & St. Louis in Texas Do in Mo. and Ark. nion Pacific	92^{5}_{8} 93^{1}_{2}	$\begin{array}{c} 911_{2} & 923_{4} \\ 251_{2} & 27 \end{array}$	9134 9234	924 93	3112 9234	92 ³ 9 93 ¹ 4	92,065	91 ¹ ₄ Feb. 7	27 ¹ 8 June 14 24 ³ 4 June 29 104 ³ 4 Jan. 18	98411
Abash St. Louis & Pacific Do pref. MISCELLANEOUS.	$25\frac{1}{4}$ $27\frac{5}{8}$ $40\frac{5}{8}$ $42\frac{1}{2}$	$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	$16.650 \\ 40,812$	24 ¹ ₂ July 19 39 ¹ ₂ July 19	36 ¹ / ₄ Jan. 18	
merican Tel. & Cable Co olorado Coal & Iron elaware & Hudson Canal	$\begin{array}{cccc} 66 & 66 \\ 28 {}^7\!\!8 & 29 {}^3\!\!8 \end{array}$	$\frac{66}{107\frac{7}{8}108\frac{3}{5}}$	$\begin{array}{cccc} 66 & 66 \\ 29^{1}{}_{2} & 29^{1}{}_{2} \\ 108^{5}{}_{8} & 108^{3}{}_{4} \end{array}$	$\begin{array}{cccc} 66^{1_8} & 67^{1_2} \\ 27^{1_2} & 28 \\ 109 & 109 \end{array}$	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	$\begin{array}{ccc} 66 & 66 \\ 28 & 28^{1_2} \\ 108^{3_4} 108^{7_8} \end{array}$	696 1,250 1,999	26 4 July 19.	6958 June 15 3938 Apr. 16	25 5
utual Union Telegraph ew York & Texas Land Co regon Improvement Co	91 91	19 19		*110 120	$\begin{array}{c} *19 & 19 \\ 120 & 120 \end{array}$	$\begin{array}{c} *19 & 191_4 \\ 122 \frac{1}{2} 125 \\ 90 & 90 \end{array}$	462	17 ¹ ₂ Mar. 27 55 Mar. 13	112 ¹ 8 Apr. 14 25 Jan. 17 125 July 20 91 ¹ 2 Mar. 5	$ \begin{array}{c cccccccccccccccccccccccccccccccccc$
regon Railway & Nav. Co acific Mail	3812 3938	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3612 37	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3512 37	3634 37	4,550	132 Feb. 20 35 July 16	150 June 14 44 ³ / ₄ Apr. 9	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
ullman Palace Car uicksilver Mining Do pref	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*8 94 ₂ *35 38	128 129	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 128^{1}_{4} & 128^{1}_{4} \\ *6 & 8 \\ *35 & 38 \end{array}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,765 200	7 ¹ ₂ June 14 37 ¹ ₂ Jan. 26	46 '2 Mar. 6	$ \begin{array}{c cccccccccccccccccccccccccccccccc$
estern Union Telegraph EXPRESS.	80^{1}_{4} 81^{1}_{2} 132 132		79 ¹ 4 - 80 ³ 8	$\begin{array}{cccc} 79^{1}_{4} & 80^{2}_{4} \\ 134^{1}_{2} & 134^{1}_{2} \end{array}$	7734 7934 132 135	79 18 80 58 133 12 133 12		7734 July 19	884 June 14 135 Lin. 5	76 ¹ 8 9
nerican nited States Vells, Fàrgo & Co	$\begin{array}{cccc} 132 & 132 \\ 89 & 893_4 \\ *60 & 64 \\ *121 & 123 \end{array}$		89 89 *60	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	89 ¹ 8 89 ¹ 8 ×60 63	166	88 Mar. 16 55 5 May 17	94_{4} June 9 65_{2} Jan. 6	90 9 62 8
COAL AND MINING. onsolidation Coal	*24 26	· · · · · · · · · · · · · · · · · · ·	24 24	*24 26		*22	100	24 May 18	128 June 21 275 ₆ Jan. 19	2712 3
omestake Mining Co ittle Pittsburg Mining ariposa Land and Mining					17 17	1714 1714	300	15 Mar. 6	19 Jan. 19	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$
faryland Coal	•••••		•••••	e Q	1212 1212		100	1212 Mar. 27	17 Jan. 15 14 Jan. 4 35 ¹ 2 Jan. 8	$13^{\circ}_{13}2$ $13^{\circ}_{2}2$ $33^{\circ}_{33}4$
ntario Silver Mining ennsylvania Coal ameron Coal entral Arizona Mining								270 Feb. 2 14 Feb. 27	280 ¹ 4 June 13 18 Jan. 3	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$
entral Arizona Mining Deadwood Mining Excelsior Mining	•••••							¹ 4 Mar. 26	¹ ₂ Jan. 12	4 ¹ 2 1 ₄
tobinson Mining								· · · · · · · · · · · · · · · · · · ·		$\frac{1}{2}$

* These are the prices bid and asked; no sale was made at the Board. ‡ Ex-privilege. ‡ Ex-dividend of 17 per cent in cash.

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THE CHRONICLE.

QUÓTATIONS OF STATE AND RAILROAD BONDS AND MISCELLANEOUS SECURITIES.

STATE BONDS.

SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.
Alabama- Class A, 3 to 5, 1906 Class A, 3 to 5, small Class B, 5s, 1906 Class C, 4s, 1906 Ga, 10-20s, 1900 Arkansas- 6s, funded, 1899-1900 7s, L. Rock & Ft. S. iss. 7s, Memp.& L. Rock RR 7s, L. R.P.B. & N.O. RR 7s, Miss. O. & R. R. RR. 7s, Arkansas Cent. RR. Connecticut-6s, 1883.4 Georgia-6s, 1886	12 ¹ 2 40 40 35 35	17 ¹ 2 60 60 50 50 22	Michigan- 78, 1890. Missouri- 68, due 1883 68, due 1886 68, due 1887 68, due 1887 68, due 1889 Asyl'm or Univ due '92 Funding, 1894-95 Hannibal & St. Jo., '86 Do do '87 New York-	106 107 108 109 112 117 109 109		Do A.&O Do 7 coup's off, J.&J. Do 7 coup's off, A.&O. Funding act, 1866-1900 Do 1868-1898 New bonds, J.&J., '92-8 Do A.&O Chatham RR. Special tax, class 1, '98-9 Do class 2 Do to W. N. C. RR. Do Western RR Do Wel.C.&Ru.R.	$ \begin{array}{c} 160\\ 160\\ 135\\ 135\\ 10\\ 10\\ 16\\ 16\\ 3^{1}_{2}\\ \dots\\\dots\\\dots\\\dots\\\dots\\\dots\\\dots\\\dots\\\dots\\\dots\\\dots\\\dots\\\dots\\\dots\\\dots\\\dots\\\dots\\\dots\\\dots$	555	South Carolina— 6s, Act Mar. 23, 1869 } non-fundable, 1888 ; Brown consol'n 6s, 1893 Tennessee—6s, old, 1892-8 6s, new, 1892-8-1900 6s, new, 1892-8-1900 6s, new, 1892-8-1900 6s, new, 1805-8-1912 Virginia—6s, old 6s, new, 1866 6s, new, 1867 6s, consol. bonds 6s, consol. bonds 6s, consol. bonds 6s, consol., 2d series 6s, deferred	39	40 40 44 ¹ 8
7s, new, 1886 7s, endorsed, 1886 7s, gold, 1890 Louisiana— 7s, consol. 1914	64		6s, gold, reg., 1887 6s, gold, coup., 1887 6s, loan, 1891 6s, loan, 1892 6s, loan, 1893 N. Carolina–6s, old, J.&J. 6s, old, A.&O.	$ \begin{array}{r} 108 \\ 112 \\ 114 \\ 116 \\ 39 \\ 30 \\ 30 \end{array} $	33 32 5 BOA	Consol. 4s, 1910 Small. Ohio– 6s, 1886 Rhode Island–	97734	 	Small bonds Registered Funding 5s, 1899 Do small.		

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 Mich. Cont.-Continued-Jack. Lan. & Saz. -6.8 []
 Con. 1st. cs. Sa 1921
 7054

 Mil. L. S. & V. - 1st. (Sa 1910)
 97
 Rech. & Pitt.-1st. (Sa 1921)
 7054

 Mil. L. S. & V. - 1st. (Sa 1910)
 115
 Thenk S. 1927
 7054

 Mil. L. S. & V. - 1st. (Sa 1920)
 110
 110
 110
 110

 Sthw. Ext. -1st. (Sa 1922)
 101 % 101

	Bluking lunu, 08, 1020.	1001. 109		* 193	A+ (1.6.D 1et 60 1005	9212	Consol., Inc., 6s, 1921	41 45	
	Sinking fund, 5s, 1929.	1024 103	Lake Shore-Div. bonds	1951.	At.C.&P1st,6s,1905	* 1 9.2	Ind's Dec. & Spr'd-2d inc		
	Sinking f'd, deb. 5s, 1933	98%	Consol., coup., 1st, 7s.	120-2	At. J.Co. &W1st, 6s	100: 101	Trust Co. certificates		
	Sinking fund, reg		Consol., reg., 1st, 7s		Oreg. Short L1st,6s	1011-102	Leh. & Wilkesb. Coal-'88		
	Escan'a & L.S1st, 6s.	* 114	Consol., coup., 2d, 7s.	120	Ut. SoGen.,7s,1909	101 2 104	Lake E. & WInc.78, '99		
	Des M. & Min's-1st, 7s		Consol., reg., 2d, 7s	120	Exten., 1st, 7s, 1909	9978	Sand'kyDiv.—Inc.,1920		
	Iowa Midland-1st, 8s.	125	Long Isl. R1st,78, 1898		Mo. Pac1st, cons., 6s.	104 104		00 000	
	Peninsula-1st.conv.7s	120	1st consol., 5s, 1931	*9834	3d, 7s, 1906	117	Laf.Bl.&MunInc.7s,'99		
	Chicago & Mil1st, 7s.	* 122	Louisv. & NCons.7s,'98	116 ¹ 2	Pacific of Mo1st, 6s	107	Mil. L. S. & WIncomes		
	Win.& St. P1st,7s,'87	105 10512	2d.7s. gold. 1883	101	2d, 7s, 1891	111 112 2	Mob. & O1st prf. deben.		
	2d, 7s, 1907	120 122	Cecilian Br'ch-78, 1907	*101 1034	St. L.& S.F2d,6s,cl.A	98	2d pref. debentures		
	Mil.& Mad1st,6s,1905		N.O.& Mob1st,6s1930	* 9378	3-6s, class C, 1906	97 ¹ 2	3d pref. debentures		
	C.C.C.& Ind's-1st,7s,s.f.		E. H. & N1st.6s,1919		3-6s, class B., 1906	972 98	4th pref. debentures	* 30	
	Consol. 7s, 1914				1st, 6s, Peirce C.& O	· · · · · · · · · · · · · · · · · · ·	N.Y.Lake E.&WInc.6s	*75 80	
9	C.St.P.M.&OConsol.,6s				Equipment, 7s, 1895		N.Y.P.&O1stinc.ac.,7s		
	C.St.P.&M1st,6s,1918				Gen. mort., 68, 1931	102	Ohio CentIncome, 1920		
	N. Wis1st, 6s, 1930.	a contraction in the second second	2d, 3s, 1980		So. Pac. of Mo1st	102 103	Min'l DivInc. 78,1921		
	St.P.&S.C1st.6s,1919				Tex.& Pac1st.6s,1905	10534	Ohio So2d inc., 6s, 1921		
	Chic.&E.Ill1st,s.f.,cur.		S.&N.AlaS.f.,68,1910		Consol., 6s, 1905	*92	Ogdens.&L.CInc., 1920		
×.	CHICKE.IIIISUSI.,CUI.		Leban'n-Knoz-68,1931		Income & Ld. gr., reg		PeoriaD.&EvInc.,1920	* 45	
	Chic.St.L.&P1st, con5s		Louisv.C.& L68, 1931		1st, RioG. Div., 68, 1930		Evans. DivInc., 1920	* 45	
	1st, con., 5s, reg., 1932.	105	L. Erie & W.—1st, 6s, 1931		Pennsylvania RR		Peoria& Pek. UnInc.,68		
	Chic. & Atl1st, 68, 1920	105			Pa. Co's guar. 4 28,1st c.	944 95	Roch, & PittsInc.,1921	* 4512	
	Col.& Green1st,6s,1916		Sandusky Div68,1919		Registered, 1921	* 95	Rome W. & Og1uc., 78.	* 38	
	2d, 6s, 1926		Laf. Bl.& M1st,6s,1919	100	Pitt.C.&St. L1st, c.7s		So. Car. RyInc.,6s, 1931	* 68	
	Col. H. Val. & Tol1st, 58	83	Louisv.N.Alb.&C1st,6s		1st, reg., 7s, 1900		St. L.&I. M1st, 7s, pr.i.a	121	
	Del. L.& W7s, conv.,'92	1 115	Manhat. B'chCo7s.1909	105	2d, 7s, 1913		2d, 6s, int. accum'lative	118	
	Mortgage 7s, 1907		N.Y.&M.B'h1st,7s,'97	* 120	Ditta Vt W & Ch lat	* 135	St'gI.&RySer.B.,inc.'94		
	Syr.Bing.&N.Y1st,7s		Marietta & Cin1st, 7s.		Pitts. Ft. W. & Ch1st	100	Plain incomes, 6s, 1896.	* 37	
	Morris & Essex1st,7s			98 99 ¹ ¹	2d, 7s, 1912	+190	Sterling Mt.RyInc.,'95		
	2d, 7s, 1891		2d, 6s, 1899	80 80 2	3d, 7s, 1912	100 104	St.L.A. & T.HDiv. bds.	72 74	
	Bonds, 7s, 1900	112 115	Mex. Cen1st, 7s, 1911.		Clev. & PittsCons.s.f.		Tol. Del.& B Inc., 68, 1910	20	
8	78 of 1871, 1901	* 12312	Mich. CentCon.7s,1902	124 125	4th, sink. fd., 6s, 1892.		Denten Dir 62 1010		
	1st, consol., guar., 7s.	*122 12 124	Consolidated 5s, 1902				Dayton Div68, 1910		
	N.Y.Lack. &W1st, 6s	11478 116	68, 1909		2d, 7s, 1898		Tex.&St.LL.g.,inc.1920		
	Del. & H1st, 7s, 1884		Coupon 5e 1021	10120	2d, guar., 7s, 1898		Gen. L. Gr.& Inc1931		
	78,1891	1* 11414	Registered, 5s, 1931		Pitts. B.& B1st,6s,1911		Tex.&St.L. in Mo.&A2d		,
							3		

* No price Friday-these are latest quotations made this week.

† Coupons on since 1869.

THE CHRONICLE.

2223

New York Local Securities.

Quotations in Boston, Philadelphia and Baltimore.

						Quotations in D	05101	, 1		imor	е.
Bank Stock Li	ist.	[Prices by E. S. B				SECURITIES.	Bid.	Ask	SECURITIES.	Bid.	Ask
COMPANIES.	PRICE		1	PR	ICE.	BOSTON. Atch. & Topeka–1st, 7s.	1194		Buff.Pitts.& WGen ,6s Cam. & Ambov-6s, c.,'89		
Marked thus (*) are Par. not National.	Bid. As	k. COMPANIES.	Par.	Bid.	Ask.	Land grant, 7s Atlantic & Pacific-6s		. 97	Mort., 6s, 1889. Cam. & Atl1st,7s,g.,'93	110	1104
America* 100		in the second se		145	155	Boston & Maine-7s Boston & Albany-7s			- 2d, 6s, 1904 Cons., 6 p. c. Cam. & Burl. Co6s, '97.		
Amer. Exchange100Broadway25Butchers' & Drov's'25	129	Bowery	25	$105 \\ 155 \\ 170$	$ \begin{array}{c} 111 \\ 163 \\ 175 \end{array} $	6s Boston & Lowell-7s			Catawissa—1st, 7s, con. c. Chat. M., 10s, 1888		
Central		Brooklyn	17	$160 \\ 140$	$167 \\ 150$	6s. Boston & Providence-7s			New 7s, reg. & coup Chart'rs V1st, 7s, 1901	122	
Chatham	2001	City Clinton	70	$115 \\ 117$	$125 \\ 125$	Burl. & Mo.—Ld. gr., 7s. Nebraska, 6sEx. Nebraska, 6s	112		- Connect'g 6s, cp., 1900-04 Cor. Couana Ant., deb. 6s,	117	
Citizens'		Continental	100	$\begin{array}{c} 80 \\ 245 \\ 240 \end{array}$	$90 \\ 250 \\ 250$	Nebraska, 4s Chic.Burl.& QD.Ex		84	 Delaware - 6s, rg.& cp., V Del & Bound Br - 1st, 7s East Penn 1st, 7s, 1888 	126	
	121 123		100	75 85	80 100	Conn. & Passumpsic-7s. Connotton Valley-6s			- Easton&Amb'y-5s, 1920 El &Wmsp't-1st,6s, 1910		
East River 25 Eleventh Ward* 25	120	Farragut Firemen's	50	$\begin{array}{c}115\\75\end{array}$	120 85	5s. California Southern–6s. East'rn, Mass.–6s, new.		30 1101	5s, perpetual. Harrisb'g-1st, 6s, 1883.		100
Fifth 100 Fifth Avenue* 100 First 100	800	Franklin & Emp	100	$ \begin{array}{c} 70 \\ 115 \\ 195 \end{array} $	80 120 210	Fort Scott & Gulf-7s K. City Lawr. & So,-5s	$\frac{112}{1025}$	103	H & B.T -1st, 7s, g., 1890 Cons 5s, 1895 Ithaca&Ath1st, gld.,7s	115 86	87
Fourth		Germania	50	140 110	$210 \\ 147 \\ 115$	K. City St. Jo. & C. B7s Little R. & Ft. S7s, 1st			Junction-1st, 6s, 1882 2d, 6s, 1900		
Gallatin 50 Garfield 100	164	Greenwich	$\begin{array}{c} 25\\ 100 \end{array}$	$250 \\ 55$	$280 \\ 61$	Mass. Central—6s Mexican Central—7s N. Y. & N. England—6s	$\frac{663}{98}$	67	Leh.V –1st,6s,C.&R.,'98 2d, 7s, reg., 1910	$\frac{120}{122}$	135
German American*. 75 German Exchange* 100 Germania*	· · · · · · · · · · · · · · · · · · ·	Hanover	50	$112 \\ 133 \\ 75$	$ \begin{array}{r} 117 \\ 137 \\ 82 \\ 145 \\ 145 \end{array} $	7s. N. Mexico & So. Pac7s	$109 \\ 114 $		No. Penn1st. 6s. cp., '85	102	96
		- Home	100	65	145 73 90	Ogdensb.& L.ChCon.6s Income		1	2d, 7s, cp 1896 Gen. 7s, rev. 1903		
Irving 50		- Irving	100	85 65	70	Old Colony-7s 6s Pueblo & Ark. Val7s			Gen., 7s, cp., 1903 Debenture 6s, reg Norfolk & West.—Gen.,6s	$105\frac{1}{2}$	
Leather Manuf'rs' 100 Manhattan* 50 Marine 100	150	Kings C'nty (Bkn.).	20	$ \begin{array}{c} 125 \\ 190 \\ 75 \end{array} $	$\begin{array}{c}130\\200\\85\end{array}$	Rutland-6s, 1st Sonora-7s	10212	1023	lifil City & Chie -lst Ba	106	
Market 100 Mechanics'		Lamar	100	65 110	$\frac{70}{112}$	T. Cinn. & St. L-1st, 6s. Income			Pennsylv –Gen., 6s, reg. Gen , 6s, cp., 1910	123 1 2	123
Mechanics'& Trads' 25 Mercantile 100	116	- Lorillard Manufac. & Build	$\begin{array}{c} 25 \\ 100 \end{array}$	55 110	$\begin{array}{c} 65\\115\end{array}$	Dayton Division Main line				10612	
Merchants'		Mechanics' (Bklyn)	50	114 120 60	$\begin{array}{c}120\\135\\64\end{array}$	Atchison & Topeka Boston & Albany	184	811_{185}	Cons, 5s, reg., 1919 Pa. & N. Y. C7s, 1896. 7, 1906		
Metropolitan 100 Murray Hill* 100	165	- Merchants'	50	95	100 106	Boston & Lowell Boston & Maine	161	1001	Perkiomen-1st, 6s, cp.'87 Phil & Erie-2d.7s, cp, '88	103 - 110	
Nassau* 100 New York 100	122 155	- Nassau (Bklyn.) National	$\frac{50}{37^{1}2}$	135	$150 \\ 92$	Boston & Providence Cheshire, preferred Chic. & West Michigan		165	Cons., 6s, 1920	103_{2}^{10}	
	 120	. N. Y. Fire	100	70	$\begin{array}{c}160\\75\\6\end{array}$	Cinn. Sandusky & Cleve. Concord	20		Phila. Newt. & N.Y18t Phil. & R1st, 6s, 1910. 2d, 7s, coup., 1893	118	
North America* 70		New York City	100	$\begin{array}{c} 4\\ 5\\ 140 \end{array}$	$\frac{10}{160}$	Connecticut River Conn. & Passumpsic		854	Cons., 78, reg., 911	124. 124.	
Oriental*	170	North River Pacific	25	160	108 167	Connotton Valley Eastern, Mass Eastern, New Hampsh	4412		1 Imp 6s g coup., 1897	9658	
People's* 20	170 102 105	Peter Cooper People's	20	155	116 165 417	Füchburg Flint & Pere Marquette.		2512	Gen., 7s, coup., 1908 Income. 7s, coup., 1896		$102 \\ 94$
Produce*		- Phenix Relief	50 50	137	$\begin{array}{c} 140 \\ 60 \end{array}$	Preferred. Fort Scott & Gulf–Pref.			Cons. 5s, 1st ser., c., 1922 Cons. 5s, 2d ser. c., 1933	78 6812	
Seventh Ward 100		- Republic Rutger's	$\begin{smallmatrix}100\\25\end{smallmatrix}$	75 120	82 125	Common Iowa Falls & Sioux City. Little Rock & Ft. Smith.	80		Conv. Adj. Scrip, '85-88 Debenture coup., 18931 Deb. coup. off, 1893	89 	90
Shoe & Leather 100		. Star	100	$\begin{array}{c c}100\\65\\55\end{array}$	$\begin{array}{c}105\\70\\60\end{array}$	Maine Central Manchester & Lawrence.			Conv., 78, R. C., 1893., ‡		1001
Third 100 Tradesmen's 40	115		$\begin{array}{c} 25\\ 25\end{array}$	120 65	$126 \\ 70$	Marq. Hought'n & Onton. Preferred Nashua & Lowell	46	4634	Conv. 7s, coup. off, 1893 Conv. 7s, cp.off, Jan., '85	74 4	
United States 100	165	United States Westchester	$\begin{array}{c} 25\\ 10\end{array}$	120	$\frac{132}{126}$	N. Y. & New England Northern of N. Hampsh.	2878 111	29	Phil.Wil.& Balt4s,tr.ct Pitts.Cin.& St.L7s, reg Pitts. Titus. & B7s,cp.	1224	94 9612
Wall Street 50 West Side* 100	104 105	Williamsburg City.	50	200	220	Norwich & Worcester Ogdensb. & L. Champlain			Shamokin V. & Potts7s Sunbury & Erie-1st, 7s.		123
		oad Stocks and Bo			_	Old Colony Portland Saco & Portsm. Rutland—Preferred	139 ¹ ₂ 20	140 20 ¹ 2	Sunb. Haz. & W1st, 5s 2d, 6s, 1938	25	94 28
[Gas Quotations by]		staples, Brokers, 11	wall E	lreet.		Revere Beach & Lynn Tol. Cinn. & St. Louis		3	Syr.Gen.& Corn.—1st, 7s. Union & Titusv.—1st, 7s. United N. J.—Cons.6s,'94	97	100
GAS COMPANIES.	Par. An	nount. Period 🙀 Da	te.	Bid.	Ask.	Verm't & Massachusetts Worcester & Nashua	•••••		Cons. 6s, gold, 1901 Cons. 6s, gold, 1908		
Brooklyn Gas-Light	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	00,000 Var's 5 May 00,000 Var's 3 July	, '83	110 68	115 72	Wisconsin Central Preferred			Gen., 4s, old, 1923 Warren & F.—1st, 7s, '96	$114 \\ 114 \\ 114 \\ 1_2$	
Bonds	$1,000 3 \\ 50 1,8$	15,000 A. & O. 3 ¹ 2 Apri 50,000 F. & A 3 Feb.	1, '83 '83	105	110 105	PHILADELPHIA. RAILROAD STOCKS. † Allegheny Valley			West Chester-Cons. 7s. W. Jersey-1st, 6s, cp., '96 1st, 7s, 1899	115	1251
ersey City & Hoboken	$\begin{array}{c c} 20 & 7\\ 50 & 4,0 \end{array}$	50,000 J. & J. 7½ July 00,000 J. & J. 5 June	, '83 , '83	230	$ \begin{array}{c} 165 \\ 232 \\ 100 \end{array} $	Bell's Gap. Buffalo N.Y. & Phil	143		Cons. 6s, 1909 W.Jersev&Atl1st.6s.C.	113 107	
Metropolitan Bonds Mutual (N. Y.)	500 7 100 3.5	00,000 M.& S. 6 May 50,000 F. & A. 3 00,000 Quar. 2 ¹ 2'July		105	189 110 118		26		Western Penn6s, coup. 6s, P. B., 1896		•••••
Bonds Nassau (Bklyn.)	$1,000 \ 1,5$ 25 1.0	00,000 M.&N. 6 19 00,000 Var's 3 Sent	182	104 50	$\begin{array}{c}106\\60\end{array}$	Catawissa	57	27	Gen., 7s, coup., 1901 CANAL BONDS. Ches. & Del.—1st, 6s, 1886	76	
Scrip New York People's (Bklyn.)	100 4,0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$, '83	124	95 	2d preferred Delaware & Bound Brook		56 ¹ 2	Lehigh Nav.—6s,reg.,'84. Mort. RR., reg., 1897	1003 ₄ 115	
Bonds	1,000 3	00,000 J. & J. 3 ¹ 2 Jan., 75,000 M.&N. 3 ¹ 2 May 25,000 Var's 3 Apri	- '83	106	$\begin{array}{c} 55\\110\\95\end{array}$	Elmira & Williamsport			Greenw'd Tr., 78, reg		
Central of New York Williamsburg	50 4 50 1.0	66,000 F. & A. 3 Feb. 00.000 Quar. 15 Feb.	, '83 '82	85 70	90 75	Har. P. Mt. Joy & Lanc'r			Morris-Boat Loan rg.,'85 Pennsylv6s, cp., 1910 Schuylk. Nav1st,6s,rg.		
Metropolitan (Bklyn.)	100 1.0	00,000 A. & O. 3 Apri 00,000 M.&N. 3 July 00,000 July 5 June		80	$\begin{array}{c}110\\84\\182\end{array}$	Preferred Lehigh Valley	29	70	2d, 6s, reg., 1907	91	
Bonds	7	50,000 M.&N. 6 18	88	106	$110 \\ 75$	Preferred Little Schuylkill Minehill & Sch. Haven	62 64	6212	BALTIMORE. RAILR'D STOCKS. Par		
Bonds	3				104	Nesquehoning Valley	5134	.5214	Baltimore & Ohio100		199
	$\frac{\text{H. L. GR}}{100 + 9}$	NT, Broker, 145 Bro 00,000]J. & J. [34 July]			- 90	Preferred Northern Central			2d pref. Parkersburg Br50	¹²⁵ 8 ⁵ 8	
1st mort	$1,000 6 \\ 100 2.1$	94,000 J. & J. 7 July	,1900 '83	108 1	$\begin{array}{c} 26 \\ 112 \\ 147 \\ 2 \end{array}$	North Pennsylvania Pennsylvania Allotments	574	57 12		14 3	55 ¹ 2
1st mort Brooklyn City—Stock	10 2.0	10,000 QF. 32 May	, '84 '83	$\begin{array}{c c}102\\210\end{array}$	$\begin{array}{c}103\\216\end{array}$	Philadelphia & Erie Phila. Ger. & Norristown	109		Pittsburg & Connellsville RAILROAD BONDS.		
1st mort. Br'dway (Bkln.)—Stock. Bklyn. Crosstown—Stock	100 9	$0.000 0 T 2 T_{11}$	100	100 6	$\begin{bmatrix} 110 \\ 200 \end{bmatrix}$	Phila. & Reading	275	273	Atlanta & Charl1st	79	8010
1st mort. bonds	$1,000 3 \\ 100 5$	00,000 QJ. 2 00,000 QJ. 2 00,000 QJ. 7 18 00,000 J. & J. 2 July, 18 July, 19 19 19 19 19 19 19 19 19 19	88,83	105 j 150 j	112	Phila. & Trenton Phila. Wilm. & Balt Pittsb. Cin. & St. LCom.			Balt.&Ohio-6s,'85,A.&O Charl. Col. & Aug1st	$104 \frac{1}{2}$ 108 091	105
Consol. mort. bonds	1,000 1,2	00,000 J. & D. 7 Dec.,	1902	143 1 1 1 1 1 1 1 1 1	47	West Chester-Cons. pref.		192	Columbia& Greenv.—1sts 2ds		101 ¹ 2 81 ¹ 2
hrist'ph'r&10th St—Stk Bonds DryDk.E.B.& Bat'y—Stk	1.000 ± 2	50,000 F. & A. 2 ¹ ₂ Feb. 50,000 J. & J. 7 18 00,000 O. F. 4 May	98 E	106).	15	West Jersey		50	N.W.Va.—3d, guar.,J&J. Pittsb.&Con'ells.—7sJ&J	121	
1st mort., consol 5 Sighth Av.—Stock	100 11.0	0.000 QJ. 3 July.	, '93 , '93 '83	$114 \\ 1240 $	275	Lehigh Navigation	45	453 ₈	No.Central-6s, '85, J.&J. 6s, 1900, A. & O	$102\frac{1}{2}1$ 118 $118\frac{1}{8}1$	
1st mort. 2d & Gr'r.d St.F'ry-Stk	1,000 = 100	13,000 J. & J. 7 June 18,000 M.&N. 6 May	, '84 '83	225 1.	10	Schuylkill Navigation		17-2	Cen. Ohio68, 1st, M.&S.	$110 \frac{1}{2}1$ $110 \frac{1}{2}1$	111
Central Crosstown-Stk.	$1,000 2 \\ 100 6$	36,000 A. & O. 7 April 00,000 J. & J. 3 July,	, '93 '83	$\begin{bmatrix} 110 \\ 105 \end{bmatrix} \begin{bmatrix} 1 \\ 1 \end{bmatrix}$	15	RAILROAD BONDS. Allegh. Val7 3-10s, '96			1st, 1890, J. & J 2d, guar., J. & J	111	
Joust. W.St.&P.F'y-Stk 1st mort	100 2	50,000 J. &. J S 19 50,000 J. & J. 7 July,		90 i	1212	7s, E. ext., 1910 Inc. 7s, end., coup., '94	38	39	2d, pref. 2d, guar. byW.Co.,J.&J.	110	
3d mort	$\begin{array}{c c} 100 & 1,3\\ 1,000 & 1 \end{array}$	6,500 J. & J. 5 July,	'83 1	198122	205	2d, 6s, 1885 3d, 6s, 1887		105	Mar.&Cin7s, '91, F.&A.	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	139
	$1,000 \ 1,0.100 \ 100 \ 7$	0,000 M.&N. 5 Mch,	, '85 1 '88 1 '83 2	240 2	08	Bell's Gap-1st, 7s, 1893. 1st, 6s, 1903.			8s, 3d, J. & J. Union RR.—1st, gua.J&J	50	5178
	100 2.0	00,000 J. & J. 7 July, 00,000 QF. 3 May,	'83 2	265 2	$ \begin{array}{c} 15 \\ 75 \\ 13 \end{array} $	Buff. N.Y.& Phil1st,6s			Canton endorsed Virginia & Tenn6s	100	
1st mort	1,000 2,0	0,000 J. & J. 7 Liniv	- '900	10							
1st mort	$1,000 \\ 100 \\ 6$	00,000 J. & J. 7 July, 00,000 F. & A. 4 Feb., 00,000 M. & N. 7 May,	'83 1	65 1	70 13	G . 1001				$ \begin{array}{c cccccccccccccccccccccccccccccccccc$	11

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JULY 21, 1883.]

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THE CHRONICLE.

RAILROAD EARNINGS.

New York City Banks.—The following statement shows the condition of the Associated Banks of New York City for the

	RAILROAD EARNINGS.						new York condition of	City Ba the Ass	nks.—Th	e follow	ing stat	tement sh	ows the
	Roads.		arnings R		Jan. 1 to 1	Latest Date.	week ending a	t the co	mmencem	ent of b	usiness	on July 1	4:
		Week or Mo	<u> </u>	<u> </u>	1883.	1882.	Banks.	Gamital		Aver	rage amou		
	Ala.Gt.Southern Atch.Top.& S.Fe	June	72,176	54,496 1,153,479	$474,303 \\ 6,630,934$	\$ 362,546 6,837,348		Capital.	Loans and discounts.	Specie.	Legal Tenders.	Net dep'ts other than U.S.	Circula- tion.
ł,	Bur.Ced.R.& No. Canad'n Pacific.	1st wk J'ly	43,605	41.674	1,324,461	1.333.074	New York	2,000,000	\$, 5 06,000	8 202 000	*	\$	\$ 405 000
	Central of Ga Central Iowa	June	150,500 93,535	128,754 100,629	1,422,500	1,292,535	Manhattan Co Merchants*	2,000,000	7,751.000	2,293,000 1,731,000 1,208,100	673,000 494,100 540,700	7,161,000	495,000 352,300
	Central Pacific. Chesap. & Ohio.	June	2,082.000 326,525	2,229,105 271,382	11.469.479	12,155,971	Mechanics'	2,000.000	7,682,000	1,424,000 977,100	909,000 254,000	7,168,000 8,547,000	
	Chicago & Alton Chic. Bur. & Q	May	177,016 2,009,872	173,758 1,505,261	4,098,843 9,467,287	3.751,216 7,718,451	America Phœnix City	3,000,000 1,000,000 1,000,000	3,325,900	$\begin{array}{r} 1,030,300\\782,000\\2,664,500\end{array}$	552,600 147,500 471,000	7,438,400 3,184,000 9,480,900	267,600
	Chic. & East. Ill. Chic. & Gr. Trunk	2d wk J'ly wk July 7	$30.301 \\ 52,696$	$33,504 \\ 32,973$	$844.185 \\ 1.442.873$	875,363 1,041,049	City Tradesmen's Fulton	1,000,000 600,600	3,208,300 1,762,400	472 600 297,700	90,000 102,200	2,178,500 1.326,400	788,600
	Chic. Mil.&St. P. Chic. & Northw.	2d wk J'ly	412,000 476,100	454,900	11,527,000 11,737,835	9,799.709 11,489.146	Chemical Merch'nts' Exch. Gallatin Nation'l	300,000 1,000,000 1,000,000	8,277,900	3,456,700 442,000 493,300	537,100 353,500 156,400	13, 156, 700 2, 883, 400	251,700 787,000
•	Ch.St.P.Min.&O. Ohie. & W.Mich. Cin Ind St L. &C.	1stwk July	100,357 30,245	72,710 25,234 102,032	· 785.451	744.872	Butchers'&Drov. Mechanics' & Tr.	300,000 200,000	1,934,100 1,025,000	385,900 163,000	81,200 90,000	1,832,600 1,073,000	248,300 45,000
	Cin.Ind.St.L.&C. CincinnatiSouth Cin.Wash.& Balt	June	200,865 208,826 122,550	188,835	1,168,884 1,156,074	1,192,455 1,180,367	Greenwich Leather Man'f'rs Seventh Ward	200,006 600,000	983,400 3,128,900 1,216,700	15,500 300,800 251,200	147,300 877,300	947,100 2.442,300	2,600 531,300
	Clev.Akron& Col Clev.Col.C.& Ind	IstwkJuly	$\begin{array}{r} 133,859 \\ 9,801 \\ 324,719 \end{array}$	8,926	716,343 260,230	597,905 244,387	State of N. York. American Exch	300,000 800,000 5,000,000	3,7.6,400	361,500 2,596,000	167,400 153,500 1,579,000	$1,314,700 \\ 3,3,2,400 \\ 11,070,000$	17,500
	Connotton Val Danbury & Nor.	June	30,947 16,561	17,233	1,545,307	1,500,183	Broadway	5.000.000 1.000.000	15,770,400 6,257,200	4,180,900 1,135,700	1,558,600 324,600	12.685,200 5.229,400	960,600 £00,000
	Denv. & Rio Gr. Denv.& R.Gr.W.	2d wk J'ly	125,000 20,900	$15,329 \\ 110,100$	$79.675 \\ 3,294,700 \\ 347,400$	72,632 3,335,099	Mercantile Pacific Republic	1,000,000 422.700 1,500,000	6,498,800 2,510,800 4,697,800	$1,212,000 \\ 479,300 \\ 450,900$	543,900 131,600 875,200	6,598,500 2 774,900 3 202 800	701,000 360,000
	Des Mo.& Ft. D. Det. Lan. & No	1stwk July	4,659 47,444	$\begin{array}{r} 4,233\\ 46,178\end{array}$	141,066 742,581	176,290 777,016	People's	450.000 200,000	3,48?,600 1,550,500	662,900 149.400	320,500 112,400	3,202,800 3,788,900 1,817,000	45,000 5,400
	Dub. & Sioux C. Eastern	1stwk July 3 wks June	15,572 206,261	18,791 196,049	525,558 1,543,290	539,633 1,414,978	North America Hanover Irving	700.000 1,000,000 500,000	2,820,300 8,806,800 3,273,500	028,000 1,534,800 414,900	324,000 874,000 412,700	8,271,100 9,576,200 3,176,000	80,000 403,000
	E.Tenn.Va.&Ga Eliz. Lex. & B.S.	June	60,025 56,945	$49.749 \\ 37,402$	1,847,963 317,550	1,459,642 199,471	Irving Metropolitan Citizens'	3,000.000 600,000	13,709,000 2,471,500	1,798,900 406,100	175,000 264,500	9,919,000	2,134,000 270,000
	Evansv. & T. H. Flint & P. Marq.	1stwkJuly	$14.952 \\ 45.828$	14,480 35,548	333,406 1,304,487	367,753 1,087,715	Market St. Nicholas	500,000 500,000 500,000	2,329,600 2,991,600 2,485,100	$\begin{array}{c} 114,400 \\ 513,200 \\ 231,100 \end{array}$	$ 197,000 \\ 109,400 \\ 35,100 $	2,457,700 2,442,600 2,021,900	426,700
	Flor. Cent. & W. Flor. Tr. & Pen.	1s:wkJuly	$31,528 \\ 7,594$	30,586 7,021	171,773 258,072	172,962 216,098	Corn Exchange.	500,000 1,000,000	2,700,000 4.803,200	595,000 680,600	166,000 194,000	3,029,020 3,918,400	450,000 4,600
	Ft.W. & Denver. Grand Trunk	Wir July 7	7,200 326.815	319,914	8,771,792	8,054,419	Oriental	1,000,000 300.000 400,006	6,495,600 2,123. 600 3,500,000	$\begin{array}{r} 1,583,500 \\ 64,000 \\ 771,000 \end{array}$	243,000 327,800 316,000	7,291,600 1.973,200 4,129,000	450,000 270,000
	Gr.Bay W.&St.P. GulfCol&San.Fe Hannibal&St.Je	1st wk J'lv	6,029 37,228	7,211 19,823	$197,896 \\ 873,928$	$186,906 \\ 508,010$	Marine Importers' & Tr Park	1,500,000 2,000,000	19,650,800	5,094,500 5,179,000	696,500 1,275,100	22,372,200 24,182,200	1,278,000 45,000
÷	Hous.E.&W.Tex Illinois Cen. (Ill.)	May	$\begin{array}{r} 41,648\\ 25,775\\ 119,000\end{array}$	44,990 23,057	1,249,140 123,812 2,902,920	1,032,540 98,979	Wall St. Nation'l North River. East River	500.000 240.000 250.000	1,679,200 1,528,000 1,178,900	171,000 20,000 170,400	165,900 211,000 114,300	$\begin{array}{c} 1.509.300 \\ 1.528.000 \\ 1.027.200 \end{array}$	214 200
	Do (Iowa) Do So. Div	2d wk J'ly	34,000 59,000	$167,479 \\ 36,535 \\ 55,895$	3,292,220 1,002,070 2,067,960	3,461,928 981,421 1,667,689	Fourth National.	3 ,200.000 2 ,000,000	15.809,800 8,275,000	2,712,800 1,085,000	1,332,800 1,276,000	16,038,800 9,090,000	219,000 360,000 297,000
~	Ind.Bloom.& W. K.C.Ft. S. & Gult	1stwk.July	48,303 2€,318	46,040 23,028	1,435,875	1,196,752	Second Nation'l. Ninth National.	300.000 750,000 500,000		739,000 1,251,300 3,736,400	5 390,000 606,80) 556 500	4,302,000 6,210,100 16,317,200	45,000 560,690 44,900
	K . C. Law. & So. 1 L . Erie & West'n :	May 2d wk J'ly	$134,104 \\ 17,903$	73,367 20,973	579,973	367,910	First National Third National N. Y. Nat. Exch	1,000,000	5,186,000 1,457,300	1,651,100 55,400	785,200 159,600	6,607,100 1,098,300	270,000
e	L.R. & Ft.Smith L.Rk.M.Riv.&T.	June	$28,881 \\ 22,974$	26,763 17,700	$246,823 \\ 180.359$	$193,999 \\ 116,023$	Bowery National N. York County*.]	- 250,000 200,000 759,000	$1,875,300 \\1,665,500 \\2,476,400$	$241,000 \\ 21,900 \\ 450,800$	$\begin{array}{r} 233,400 \\ 587,600 \\ 87,400 \end{array}$	$\begin{array}{c} 1,823.600 \\ 2,242,400 \\ 2,256,100 \end{array}$	221,100 180,000
	Long Island! Louisa. & Mo. R.	April	$83,260 \\ 43,750$	84,609 31,228	$\begin{array}{r} \textbf{1,267,553} \\ \textbf{200,560} \end{array}$	$\begin{array}{c} 1, 159, 160 \\ 142, 441 \end{array}$	Germ'n Americ'n Chase National Fifth Avenue	300,000 100,000	4,553,200 2,190,100	1,054,600 605,000	457 200 66,200	5,43,600 2.416,100	45,000
	Louisv.& Nashv. Mar.Hough.& O.	lstwk July	247,570 28,700	235,280 34,600	6,824,917 290,291	6,270,088 504,184	German Exch Germania	200,000 200,000 500,000	$1,80^{\circ},400$ 1.667,500 5,430,700		230,000 264,800	2,066,400 2,019,400 5,811,200	450,000
	Memp. & Charl. 1 Mexican Cent.	th wkJ'ne	$17.851 \\ 39.202 \\ 4.992$	14,583	581,355 859,218	507,213	U. S. Nat Lincoln Nat Garfield Nat	500,000 300,000 200,000	5,430,700 1,341,700 819,100	$\begin{array}{r} 1,165,100 \\ 237,400 \\ 19,800 \end{array}$	229,800 159,300 119,500	5,811,300 1,473,100 648,100	45,000 180,000
	Do No.Div 1 Mexican Nat'l Mil. L.Sh. & West	stwk.July	4,267 13,948	15 690	127,360 392,842	100 500	Total	1,182,700		4,817,200 2	5,532,400 3	27,326,700	5,527,200
	Minn.& St. Louis Missouri Pacific.	Iay	$\begin{array}{r} 18,820 \\ 147.430 \\ 162,044 \end{array}$	a 15,620 104.307 150,818	502,485 643,456	439,583 549,939	* Same as last w. The deviation		eturns of	previou	s week a	re as folle	ws:
- 14 -	Central Br'ch.	d wk J'lv	$16,994 \\ 59,881$	11,284	4.464,690 711,715 1.888,412	3,480,974 405,360 1,586,790	Loans and discount Specie Legal tenders						
	Int. & Gt. No Mo. Kan. & T St.L.Ir.Mt. & S	d wk J'ly	127,488 140,288	107,555	3,582,724	2,859,568	The following						2001
	Whole System 2	d wk J'ly	$150,191 \\ 656.8 \times 6$	97,331		2,368.278	Loans 1883. \$		ie. L. Tena		~	ulation. Ag	. Clear
	Mobile & Ohio. J Nash.Ch.&St.L. J	une	$\substack{124,640\\170,661}$	$136,183 \\ 136,704$	965,379 1,101,989	875,948 981,323	June 30328,083.2 July 7328,853,20	00 64,189, 00 63,799,	$ \begin{array}{r} 600 & 23,122, \\ 500 & 24,431, \\ \end{array} $	300 324,2: 100 322,34	89,900 15. 18,200 15.	642,600 594 612,300 581	.509,182 638,278
	N.Y.L.E.& West. A N.Y.&N. Engl'd J	une	,548,4741 293,919	285.391		$\begin{array}{c c} 5,862,131 \\ 1,532,482 \end{array}$	" 14329,839,3 Boston Bank						
	N. Y. Susq. & W. M. N. Y. Pa. & Ohio A	pril	$87,054 \\ 463.678$	57,835 450,355	377,343	216,985	Loans.	Spec	ie. L. Tend				
•	Northern Cent., M Northern Pacific 2	lay	158,201 499.133 122.000	465,694		$\begin{array}{c c} 1,024,959 \\ 2,121,892 \\ 0.059 \\ 500 \\ 0.059 \\$	July 2., 144,317,8 9,, 146,591,7	00 5.111	200 4,582,9 800 4,353.6	00 81.91	0.200 29.	012,500 77	285,930 344,513
	Ohio Central	d wk J'ly	$\frac{183,000}{20,387}$ $349,418$	22,657	3,847,458 523,206	2,972,766 498,275	" 16 147,714,8 "Including the it	em"duet	to other ban	ke."			,179,143
4 	Ohio Southern 1 Oregon & Cal	stwkJuly	$5.428 \\ 79,280$	$\substack{315,340\\6,183}$	$198,184 \\ 356,639$	176,175	Philadelphia are as follows:	a Banks	The to	tals of t	he Phila	idelphia	banks
	Oregon Imp. Co. M Oregon R.&N.Co J	Iay	$374,686 \\ 415,850$	267,339	1,459,402	$\begin{array}{c c} 1,229,866 \\ 2,293,972 \end{array}$	1883.	*	Lawful Mone \$	*		ulation. Agg *	*
2	Pennsylvania M Peo. Dec. & Eve. 1	ay4 stwkJuly	,303,006 4 9,839	4,108,877 2 10,935	0,195,708 1 343,828	8,557,091 375,207	July 2	8,852,7'5	20,915,607 21,451,347 20,959,151	74.392.5 73.147.0 58.040.7	42 9,5	91,828 57	,020,999 ,198,180 ,556,215
	Philadelp.& Eric Phila. & Read M	Iay 1	363,359 ,696,877 1	341,415 1.703.469	1,598,467 8,155,371	1.383,550 7,816,766	Unlisted Sec				_		
	Do C. & Iron M Richm.& Dany. 1	stwk July	133,000	†33,400	1,797,806	4,969,140 1,703,018	Am. Railw'y Imp		I. Asked.	N.Y.W.SI	1.&Buff	Bid.	Asked.
	Ch'l Col.&Aug. 1 Columb. & Gr. 1 Va. Midland 1	stwk July	$ \begin{array}{r} 14,028 \\ 13,714 \\ 113,489 \end{array} $	†4,763 †3,705 †12,031	397,807 370,582 742,746	338,245 339,112 630,702	Ex bonds and st Atl. & Pac.—6s, 1	st		58		$1 \operatorname{sub} 28^{1}_{4}$ \dots 74	
	West No. Car. 1 St. L, Alt. & T.H. 1	stwk July	13,485 12,031 19,605	12,031 1,726 30,228	148.395 674,629	$\begin{array}{r} 660,793 \\ 97,249 \\ 641,327 \end{array}$	Incomes Blocks 35 per c	ent113		No. Riv.C	onst10		101
	Do (brchs.) 1 St. Louis & Cairo 1	stwkJuly	10,780 5,913	$13,174 \\ 8,119$	395,421 184,465	403,409 178.139	Accum'd l'd gr'i Am. Bank Note (Co\$37	40	Income	tch & Co		
	St.L.&San Fran. 2 St. Paul & Dul. 2	d wk J'iv	59,399 31,753		1,811,848 588,649	1, 537, 4 21 465,134	Am. Safe Deposit petual deb'ure Bost.H.& E.—Ney	bds.100		N. J. Sou	thern	1st. 48 ¹ 2	52
	St. P. Minn.& M. 2 So. Pac.Cal. N.D M	d wk J'ly laich	$\begin{array}{c} 170,000 \\ 79,769 \end{array}$	250,512 80,528	4,188,486 238,803	4,951,661 222,668	Old Buff. N. Y. & Phi		¹ 8 ³ 8	Income	s. h. Line d	8	9
	Do So. Div. ‡ M Do Arizona ± M	larch	$\begin{array}{c} 414,436\\ 245.923\\ \hline \end{array}$	$\begin{array}{c} 302,030 \\ 203,305 \end{array}$	994,095 587.706	968.515 660,697	Preferred Chic & AtlStk.	52	55	ered wl Pensac. d	ten issued & Atl	L	34
	Do N. Mex M Scioto Valley J	une	79,635	$60,234 \\ 41,872 \\ 74,948$	185,555 242,418 570,012	149,304 240,499 517,716	do Beneficiary 1st mort	stk 22	26	1st mor Pitts. & V	t		19
	South Carolina, M Tol. Cin. & St. L. 3 Union Pacific 9	d wk J'ne	75,089 22,730 006,000	74,248	570,012 380,495 4 160 828 1	517,746 335,144	Contin't'l Cons8 Den.& R.G.R'y-0	5p.c. 45 Cons. 85	12 8814	1st mon Rich.&D.	t. Ext. subs	.70%	6712
	Union Pacific 2 Utah Central M Vicksb'rg& Mer. J	lay	97,671 27,882	$\begin{array}{c} 964,000 \\ 152,324 \\ 26,861 \end{array}$	$egin{array}{r} 4,160,828 & 1 \ 494.651 \ 232,982 \ \end{array}$	643,306 214,905	Der.ver Rio. G. & 1st mort.	75	2 76	St P.Min.	itts. cons. & Man.,so	ript	90
	Wab.St.L.& P 2 West Jersey N	d wk J'ly	272,882 92,412	$ \begin{array}{r} 20,801 \\ 313,422 \\ 73,892 \end{array} $	369,158	320,321	Denver & N. Orle Subsidy scrip			St. Jo. 4	West & Pacific	1st	1434
	Wisconsin Cent. 3 †Freight earning	d wk J'ne	26.285		lic earnings		Edison Elec. Ligi Flint & Pere Mar Gal. Har. & S. At	'qu'e. 25	2612	do 2d).st'k,st'n do do l.Imp.—6	'80	
	Coins.—'The f	ollowing an	re quotati	ions in gol	ld for vario	ous coins:	Gal. Har. & S. Al Gal. Houst. & H I. B. & W. inc. bd	en		ex-bd			
	Sovereigns Napoleons	385 7	Fiv	ve francs	$^{1}28 993$ 92	@ - 95	Ind. Dec. & Sprin Keely Motor	gf 5	8	1st_mon ex-bond	t.,M.&A.	div	77
	X X Reichmarks. X Guilders Span'h Doubloons,	3 95 @ 3	99 D	o uncomme	ars 853 arc'l 844	27-86	L & N.col.trust bo Mexican Bonds-3	ls'82 3 p.c		bonds i gra't&i	n Texas nc.bds in	Tex	80 28
	Mex. Doubloons Fine silver bars	15 45 @15	60 En	glish silver	-79 -478 lers. -68	@ 4 84	Mexican. Nat Preferred	64 24		Texas Pa Tol. Cin.	& inc. se & St. Lou	rip. 45 us 6	712
. '	Fine gold bars Dimes & ¹ 2 dimes.	par a 4	prem. U.	S. trade do.	llars — 86 llars — 993	@ - 87	1st mort. Mexican Telepho Mich &Subs S	ne		Income	t 8	812	40 10 132
	* Nominal.		,				Mich.&OSubs.8 M.U.St'k Trust Ce	erts 16	$ \begin{array}{ccc} 103 \\ 5 \\ 19 \end{array} $	Vicksb'g	c. Light. & Meridia	an 3 ¹ 2	132

STATE, CITY AND CORPORATION FINANCES.

The INVESTORS' SUPPLEMENT contains a complete exhibit of the Funded Debt of States and Cities and of the Stocks and Bonds of Railroads and other Companies. It is published on the last Saturday of every either month-viz., February, April, June, August, October and December, and is furnished without extra charge to all regular subscribers of the CHRONICLE. Single copies are sold at \$2 per copy.

ANNUAL REPORTS.

Oregon and Transcontinental Company.

(For the year ending June 30, 1883.)

At the beginning of his annual report Mr. Henry Villard, the President, recalls the purposes for which this company was formed, as follows, viz :

"First-To acquire and hold a controlling interest in the stocks of the Northern Pacific and Oregon Railway & Navigation companies.

"Second-To promote the company's own interest, as the holder of such stocks, by the creation of such auxiliary systems of railroad, steamship and steamboat lines as would tend to protect and increase the transportation business of these two corporations.

"Third.-To engage in such other commercial and industrial enterprises as would tend to hasten and widen the general development of the States and Territories traversed by the Northern Pacific and Oregon Railway and Navigation Companies' lines."

Mr. Villard remarks: "To demonstrate the fitness and profit-ableness of our work, it suffices to refer to the fact that we have undertaken the general development of a territory representing one-sixth of the area of the entire United States, and which, in its beauty and variety of scenery, climatic conditions and wealth of agricultural, mineral and other natural resources, presents as sure guarantees of a prosperous future as any part of the Union " * * * of the Union."

"As stated in our last annual report, only \$23,760,000 of the \$30,000,000 of capital stock authorized by the board of direc-tors had then been paid for and issued. The remaining \$6,240-000 have been paid for and issued during the current fiscal year, as also an additional issue of \$10,000,000, authorized by the resolution of the board of September 27th, 1882, so that the outstanding capital stock at the end of the fiscal year was \$40,000,000. Of the new issues during the year, 50,000 shares were exchanged for 50,000 shares of Northern Pacific preferred stock, and the remainder sold in large blocks for cash to various parties."

"A statement of the holdings of this company of Northern Pacific and Oregon Railway & Navigation stocks shows that at the close of the fiscal year, that is, on June 30, 1883, these holdings were :

	Shares.	
Northern Pacific common	162.792	
Northern Pacific preferred	151,300	l
Oregon Railway & Navigation (including new stock)	198 535	

"The capital stock of the Oregon Railway & Navigation Company, upon the issue of the additional shares now being paid for at par in instalments, will be \$24,000,000, represented by 240,000 shares. With the shares to which it will become entitled upon the payment of the last instalment, the company will own 8,535 shares more than an absolute majority of the ontstanding stock, on which it will receive regular dividends at the rate of 10 per cent. The outstanding stock of the Northern Pacific Railroad Company was on June 30, 1883-

Common stock.	Shares.
Preferred stock (not deducting cancellations during the fiscal year 1882-'83).	19 091
Total	

"The sale of the Casselton branch also included 30 miles of grade. Under the same contract, this company bought, also at cost and interest, from the St. Paul Minneapolis & Manitoba Company, 38 miles of finished grade, extending westward from the terminus of the Northern Pacific Fergus Falls & Black Hills branch, on the Red River, and twenty miles more of partly finished grade upon another line.

"All the branch lines constructed and being constructed so far in Minnesota, Dakota and Montana, have been and will be financiered under the plan first communicated to you by circular of May 31, 1882, and subsequently reprinted in our first annual report. But in the case of one of the branches, that is, the Columbia & Palouse Railway, in Eastern Washington Territory, the greater cost of the line compelled the adoption of a different plan, according to which a total issue of \$30,000 per mile of finished road in first mortgage collateral trust bonds will be made by this company against a like amount of the first mortgage bonds of the Columbia & Palouse Railway Company."

"The amounts of the advances to the Northern Pacific varied considerably in the course of the year. Their maximum amount was \$8,338,833, while at the close of business on June 30th they were \$2,719,299. All advances were secured by the pledge of the assets of the debtor company."

The Oregon & California Railroad Company's lines have been leased under an arrangement embracing :

"1. A construction contract between this company and the Oregon & California Company, for the completion of the latter's main line to the California boundary, with an option to complete its other authorized lines on stated terms.

"2. A temporary lease of the Oregon & California system for three years, with an option for its extension to 999 years.

"When the construction contract went into effect, about 127 miles of the total length of 177 miles of the main line remained to be completed. The estimates of the engineers, including liberal allowances for possible underestimates and other contingencies, call for \$4,846,291 ready money for this work. Under the contract this company is to receive for it :

"Upon the completion of the Southern Extension and the Corvallis-Junction line, the Oregon & California system will represent a total of 512 miles of standard gauge road, mortgaged and bonded as follows:

\$894,400 240,000 Minimum guarnt'd div'd of 2 p. c. on \$12,000,000 pref. stock.

Total fixed charges upon completion of the main line......\$1,134,400 "The first mortgage provides for payments to a cumulative

sinking fund at the rate of 1 per cent per annum from July 1, 1886.

[The terms of the lease have heretofore been given in the CHRONICLE.]

In construction, the work actually done during the year 1882 was as follows:

1. The line of the Manitoba Southwestern Colonization Railway Company was completed for fifty miles from the City of Winnepeg, its start-

2. The Casselton branch was completed to a point forty-six miles north of its junction with the Northern Pacific main line, and the grade extended thirty miles farther north. (Both these lines were sold during

the year.) 3. The Fargo & Southwestern Branch, extending from the City of

5. The Fargo & Southwestern Branch, extending from the City of Fargo, on the Red River, in a southwesterly direction, was completed for fifty-six miles to the town of Lisbon. 4. The Little Falls & Dakota Branch was finished in the most thor-ough manner, from Little Falls to the town of Morris, a distance of eighty-seven miles.

5. The contract made for the completion of the Northern Pacific Fergus & Black Hills Branch, from Fergus Falls to Breckenridge, on the Red River, a distance of twenty-six miles, was fully carried cut, and the line has been in operation to the last-mentioned point, from Wadena, on the Northern Pacific main line, to a distance of seventy-eight miles, since the fall of 1882.

6. The Jamestown & Northern Branch was built from Jamestown, on the main line, for a distance of forty-six miles. This mileage was fin-ished late in the fall, but not regularly opened until the spring. 7. The Columbia & Palouse branch was graded for about forty-miles.

of which total the above holding represents 34.894 per cent, or more than one-third of the existing stock capital. In the opinion of your board this holding is sufficient for continued control of the company. It is, however, in the power of the company to enlarge its ownershship of Northern Pacific stocks at any time. We would mention that sufficient stock is owned and represented by your directors, as well as by the directors of allied corporations, to constitute, together with the holding of this company, an absolute majority."

The sale of 11813 miles of branch lines constituted one of the largest financial transactions during the year. "It was made in pursuance of a contract entered into between the Northern Pacific and the St. Paul Minneapolis & Manitoba RR. Company, for the permanent settlement of long-pending difficulties, by means of an exchange of auxiliary lines, which would make the Northern Pacific system a strictly east and west one, and that of the other company a north and south line. Your board considered it in the interest of this company, as the largest stockholder in the Northern Pacific, in order to put a definite end to the invasion of the latter's territory, to consent to the sale, at cost and interest, of the following lines:

Casselton branch	AG
Pelican branch of the Northern Pacific Fergus Falls & Black Hills	50
branch	22_{3}^{13}
Total	11813

ed for FRASER

The line of the Puget Sound Shore Railroad Company from Tacoma, the terminus of the Northern Pacific on Puget Sound, to the important town of Seattle, was also commenced, but the contract for the work was let too late in the season to permit of much progress.

In the present fiscal year about 350 miles of new road will be built which will be made up by new mileage along the various branch lines as follows

1. The Fargo & Southwestern branch will be extended in a southwesterly direction to the James River, so as to make the aggregage dis-tance from Fargo about 100 miles.

2. The Northern Pacific Fergus & Black Hills branch is being ex-tended from Breckenridge over the grade acquired from the St. Paul Minneapolis & Manitoba Company, in a due-westerly direction, to a junction with the Fargo & Southwestern, a distance of about one hundred miles.

3. The Jamestown & Northern branch will be constructed a distance of forty-seven miles, to the west end of Devil's Lake. 4. The Columbia & Palouse branch is expected to be completed to the

town of Moscow, a distance of eighty miles. 5. The Tacoma & Seattle line will also be completed during the pres-

ent season. It will be a link in the all-rail coast route; in connection

with the Oregon & California Railroad. 6. The line to the National Park, from Livingston, on the Northern Pacific main line, up the Vellowstone River, will probably be completed in August. The line will be a little over fifty-seven miles long, and presents no great difficulties.

7. The means for the construction part of the work of the St. Paul & Northern Pacific Company have been secured by the sale of \$5,000,000 of its bonds. The line from Sauk Rapids to Minneapolis will be completed this year, and a good beginning made with the terminal facilities in both that city and St. Paul.

The formation of important terminal companies, namely the

Northern Pacific Terminal Company of Oregon and the St. Paul & Northern Pacific Railroad Company in Minnesota, has heretofore been noticed in the CHRONICLE.

In conclusion Mr. Villard discusses at much length the prospects of his several corporations and gives most sanguine predictions of their future prosperity.

As to income and dividends, he says: "During the past year, three quarterly dividends of one and one half per cent each were declared, involving the distribution of a total of \$1,650,000 to the stockholders. The general balance sheet published herewith, shows a balance of undivided profits on June 30, 1883, of \$2,880,895, which includes \$1,679,361 Northern Pacific dividend scrip, representing, at the market value of 90 and accrued interest, \$1,561,805. The regular quarterly dividends, at the rate of 10 per cent per annum, on the company's holding of Oregon Railway & Navigation stock, to accrue during the current fiscal year, will be \$1,190,262.

"The Northern Pacific Company accounted to its preferred stockholders, for the earnings due to them, on June 30, 1882. There is, therefore, due to the stock, the net earnings for the year 1882-83. The main line will be completed and open for general business before October 1. But, assuming that it will be operated as a complete through line only for nine months out of the year ending June 30, 1884, there will be due to the preferred stock up to the close of our new fiscal year, the net income of the company, less mortgage interest, earned and to be earned during the last fifteen months of the operation of the road as an incomplete line, and during nine months of operation as a completed line. It is understood that the Northern Pacific Company will divide regularly and in money, from and after its completion, whatever earnings the preferred stock may be entitled to. We feel, therefore, justified in including eight per cent on our holding of preferred stock in our estimate of the income to become available during the year ending June 30, 1884.

"To sum up the available income and profits for the year 1883-84:

Stocks128,535 shares Oregon Ry. & Nav. Co., 151,300 shares Northern Pacific RR. Co. pref., 162,792 shares No.	
Pacific RR. Co. common. *Less—Forty per cent instalments still due on 38,035 new	\$12,613,632
shares O. R. & N. Co.	1,521,400
	\$41,092,232
Northern Pacific dividend scrip\$1,679,361 at 90 and ac-	<i>q</i> ,
crued interest	1,561,805
crued interest. Construction accounts—Advances on account of building	
branch roads.	758,751
branch roads. First mortgage bonds on branch lines. Loans due company—Including advances to N. P. RR. Co Cash in bauk_A lorge portion of this was movined from	7,807,000
Cash in bank-A large portion of this was received from	3,289,312
Northern Pacific RR. Co. (proceeds of bonds delivered	
June 30) too late for use that day.	5,181,101
June 30) too late for use that day Lands earned through construct'n of branch lines—433,000	0,002,202
acres at fifty cents	216,500
·Total	
-Total	\$59,906,702
•Total. * The instalment due July 2, \$760,700, was paid on that d	\$59,906,702
	\$59,906,702
* The instalment due July 2, \$760,700, was paid on that d Liabilities.	\$59,906,702 ate.
* The instalment due July 2, \$760,700, was paid on that d Liabilities. Capital stock. Collateral trust mortgage bonds.	\$59,906,702 ate.
* The instalment due July 2, \$760,700, was paid on that d Liabilities. Capital stock. Collateral trust mortgage bonds. Reserve-To pay coupons maturing Nov. 1, 1883. May 1	\$59,906,702 ate.
* The instalment due July 2, \$760.700, was paid on that d <i>Liabilities.</i> Capital stock. Collateral trust mortgage bonds. ReserveTo pay coupons maturing Nov. 1, 1883, May 1 and Nov. 1, 1884, being eighteen months' interest at six	\$59,906,702 ate. \$10,000,000 7,215,000
* The instalment due July 2, \$760.700, was paid on that d Liabilities. Capital stock. Collateral trust mortgage bonds. Reserve—To pay coupons maturing Nov. 1, 1883, May 1 and Nov. 1, 1884, being eighteen months' interest at six per cent on \$7.215.000.	\$59,906,702 ate. \$10,000,000 7,215,000 649,350
 The instalment due July 2, \$760,700, was paid on that d Liabilities. Capital stock. Collateral trust mortgage bonds. Reserve—To pay coupons maturing Nov. 1, 1883, May 1 and Nov. 1, 1884, being eighteen months' interest at six per cent on \$7,215,000. Dividend—Due July 16th 	\$59,906,702 ate. \$10,000,000 7,215,000 649,350 600,000
 The instalment due July 2, \$760,700, was paid on that d Liabilities. Capital stock. Collateral trust mortgage bonds. Reserve-To pay coupons maturing Nov. 1, 1883, May 1 and Nov. 1, 1884, being eighteen months' interest at six per cent on \$7,215,000. Dividend-Due July 16th. Loans due by company. 	\$59,906,702 ate. \$10,000,000 7,215,000 649,350
 The instalment due July 2, \$760,700, was paid on that d Liabilities. Capital stock. Collateral trust mortgage bonds. Reserve-To pay coupons maturing Nov. 1, 1883, May 1 and Nov. 1, 1884, being eighteen months' interest at six per cent on \$7,215,000. Dividend-Due July 16th. Loans due by company. 	\$59,906,702 ate. \$10,000,000 7,215,000 649,350 600,000
* The instalment due July 2, \$760.700, was paid on that d Liabilities. Capital stock. Collateral trust mortgage bonds. Reserve—To pay coupons maturing Nov. 1, 1883, May 1 and Nov. 1, 1884, being eighteen months' interest at six per cent on \$7,215,000. Dividend—Due July 16th. Loans due by company Net income—After deducting: Three dividends, including that of July 16, 1883; two years' interest on \$7,215,000 (bonds from Nov. 1, 1882, to Nov. 1, 1884, inclusive);	\$59,906,702 ate. \$10,000,000 7,215,000 649,350 600,000
 The instalment due July 2, \$760.700, was paid on that d Liabilities. Capital stock. Collateral trust mortgage bonds. Reserve—To pay coupons maturing Nov. 1, 1883, May 1 and Nov. 1, 1884, being eighteen months' interest at six per cent on \$7,215,000. Dividend—Due July 16th. Loans due by company. Net income—After deducting: Three dividends, including that of July 16, 1883; two years' interest on \$7,215,000 (bonds from Nov. 1, 1882, to Nov. 1, 1884, inclusive); difference between subscription price and par on bonds 	\$59,906,702 ate. \$10,000,000 7,215,000 649,350 600,000 8,561,457
* The instalment due July 2, \$760.700, was paid on that d Liabilities. Capital stock. Collateral trust mortgage bonds. Reserve—To pay coupons maturing Nov. 1, 1883, May 1 and Nov. 1, 1884, being eighteen months' interest at six per cent on \$7,215,000. Dividend—Due July 16th. Loans due by company Net income—After deducting: Three dividends, including that of July 16, 1883; two years' interest on \$7,215,000 (bonds from Nov. 1, 1882, to Nov. 1, 1884, inclusive);	\$59,906,702 ate. \$10,000,000 7,215,000 649,350 600,000 8,561,457

presentation and surrender of the re-organization certificates on and after the 16th day of July, 1883, will deliver the new securities of the Cincinnati Washington & Baltimore Railroad Company. For the information of those holding the old Marietta & Cincinnati bonds, and desiring to exchange them, the following statement has been published: For a \$1,000 old first mortgage bond the holder should receive a \$1,000 Cincinnati Washington & Baltimore first mortgage 4½ per cent bond, \$297 50 in first scrip (being for interest on the old bonds up to 1st November, 1881), and \$67 50 in cash for accrued interest on the new bond.

For a \$1,000 old second mortgage bond the holder should receive a \$1,000 Cincinnati, Washington and Baltimore second mortgage 5 per cent bond, \$210 in second scrip, and \$83 33 cash.

For a \$1,000 old third mortgage bond, the holder should receive \$666 66-100 in Cincinnati Washington & Baltimore third scrip and \$720 in income scrip.

The scrip of the first, second and third mortgage is convertible into the respective bonds in sums of \$1,000, and all bear interest at the rates of the different bonds from the 1st November, 1881.

A fund amounting to \$470,000 has been voted for the purchase of equipment by the new company.

Connotton Valley.—This road has been completed and is in operation from Cleveland to Coshocton, O. It was intended to extend it to Zanesville, 28½ miles further.

Houston East & West Texas.—This railway, now completed from Houston to Nacogdoches, a distance of 140 miles, will probably be extended to Shreveport, La.

Maine Central.-The Boston Advertiser reports : "The details of the plan by which the necessary funds for the building of the Shore Line Railroad of Maine will be raised have just been completed, and are substantially as follows: The Maine Central Railway Company, having leased the Shore Line from Bangor to Sullivan, agrees to pay six per cent interest on the \$750,000 which its construction will cost; one per cent of this to go to create a sinking fund, which in the term of forty years will extinguish the sum above named, at which time, the principal and interest having been duly discharged, the Maine Central comes into absolute ownership of the road. To raise the necessary funds, a plan has been adopted similar to that by which several Western railroads have been built, where they have been leased by other corporations prior to their construction. The Maine Central will issue its own notes or bonds for \$750,000 at five per cent interest. These bonds are now being prepared in New York, and will soon be placed upon the market. The \$750,000 of bonds issued by the Shore Line Railroad will be placed in the hands of some strong trust company as col-lateral security for the like amount issued by the Maine Central. The latter corporation will pay to the trust company the one per cent which is to go to create the sinking fund for the extinguishment of the original bonds of the Shore Line. When this debt, principal and interest, has been discharged according to the terms of the lease, as above stated, the Shore Line comes into absolute ownership, and becomes an integral part of the Maine Central. The stock of the Shore Line will of course be only valuable as an evidence of the public spirit of the original subscribers thereto."

Michigan & Ohio.—Track is laid to Marshall, Mich., 22 miles eastward from the late terminus at Augusta and 55 miles from the crossing of the Grand Rapids & Indiana at Allegan. Work is progressing steadily on the road.

Nashville Chattanooga & St. Louis.—The following official statement of earnings and income is made for the month of June and for the fiscal year from July 1 to June 30:

	JU	NE.		
		83		82
·	Gross	Net	Gross	Net
c	arnings.	carnings.	earnings.	earnings.
Main Stem	\$150,230	\$74,126	\$119,074	\$44,248
Lebanon Branch	5,077	3,397	4,324	1,801
McMinnville Branch	3,696	1,284	3,520	817
Fayetteville Branch	4,576	2,118	3,561	1,750
Centrev. Br., nar. gauge	3.351	518	4,018	2,618
D. R.Val. RR., nar. gauge	3,730	2,325	2,207	288
Total	\$170.660	\$83,768	\$136,704	\$51,522
Interest and taxes		54,161	<i></i>	53,023
Balance net surplus		\$29,607	2	Def. \$1,501
	2	NDING JUNE		
· · · ·		883		1882
6	ross	Net	Gross	Net
eari	nings.	carnings.	carnings.	earnings.
Main Stem \$2,0	32,913	\$880,776	\$1,882,731	\$768,219
	72,647	51,955		38,036
	45,241	20,953	44,141	13,627
Fayetteville Branch.	61,549	35,389	37,481	12,503
	30,635	2,951	17,351	2,658
D.R. Val. RR.,nar.g'e.	40,538	16,614	30,662	Loss 1,451
Total \$2,2	\$3,523 \$	1,008,668	\$2,074,583	\$833,592
Interest and taxes		650,972		634,830
Balance net surplus		\$357,696	x *	\$198,762

75

GENERAL INVESTMENT NEWS.

\$59,906,702

Total.....

Anderson Lebanon & St. Louis.—The United States Circuit Court in Indianapolis has granted a decree of foreclosure and sale against this road, which has lately been known as the Cleveland Indiana & St. Louis. The sale will take place as soon as the necessary legal notice can be given. The road extends from Anderson, Ind., to Noblesville, eighteen miles; the bonded debt is \$286,000.

Brooklyn City Bonds.—Proposals were opened by the Mayor and Comptroller last week for the purchase of \$700,000 of city bonds which had been advertised for sale by the local authorities, namely: \$500,000 of 10-40 4 per cent arrearage bonds, redeemable July 1st, 1923, or in ten years from the present time at the option of the city, and \$200,000 4 per cent local improvement bonds payable in ten years. In response to the advertisement, bids to the amount of \$4,068,000 were sent in, of which \$2,568,000 was for arrearage bonds and the remaining \$1,500,000 for local improvement bonds. The arrearage bonds were disposed of at 103 93 to 105 35 and the local improvement bonds bonds at 104 25 to 105 35.

Cincinnati Washington & Baltimore.—In the matter (f the Marietta and Cincinnati Railroad re-oganization, notice is given that the Farmers' Loan & Trust Company, upon the

[This statement for the year 1881-82 is now issued by the company on its form for monthly earnings, but it differs quite materially from that given in the annual report. The interest and taxes for each road were there stated as follows: Main line, \$501,004; Lebanon branch, \$23,650; McMinnville branch, \$15,428; Fayetteville branch, \$16,896; Centreville branch, \$15,428; Fayetteville branch, \$16,896; Centreville branch, \$3,591; Duck River Railroad, \$18,007; total, \$583,577. This total of \$583,577 left the net surplus of 1881-82 \$250,014, or about \$52,000 larger than above. The company will probably explain this discrepancy in their forthcoming report.]

The Commercial Times. COMMERCIAL EPITOME.

FRIDAY NIGHT, July 20, 1883.

There have been disturbing influences unfavorable to trade during the past week. The Stock Exchange was at times much depressed, and on Thursday, a "strike" of telegraph operators took place. Values have consequently been quite unsettled, and the transmission of orders greatly delayed. The general condition of trade is good throughout the country, and on the return of the ordinary routine a large volume of business may be expected; but the effect of the strike at the moment is to give currency to rumors which have a decided effect upon speculative values.

The general course of the provision market, early in the week, was materially improved, but with the introduction of the telegraphers' strike, communication between here and Chicago was so erratic and uncertain that the speculative movement was checked and a feeling of uncertainty and doubt en-gendered. The export movement from this port of lard and bacon has been fair when the various phases and influences are taken into consideration. To-day the lard market was slightly better in tone, although the speculation was insignificant. Sales of prime Western on the spot at 9.15@9.36c.; refined to the Continent at 9.70c.; South American at 10.20c.; July options realized 9.25c.; August, 9.22@9.29c.; September, 9.35@9.40c.; October, 9.35@9.45c.; seller year, 9.01@9.05c., closing firm; August, 9.30@9.32c.; September, 9.42c.; October, 9.48@9.50c.; seller year, 9.10c. Pork has been fairly active on the spot and to-day mess sold at \$15 75@\$16 25, and clear back at \$19 25@ \$20 50. Bacon continued to improve and long clear was quoted at 8% c. Beef hams were stronger at \$24 for Western. Beef is still quiet at \$17@\$18 for city extra India mess. Butter has been irregular and cheese is weak notwithstanding higher Liverpool cables; white cannot be quoted above 9½@10c., and colored at10½c. Tallow sells fairly at 7½@75%c. for prime. Stearine is quoted at 11@11¼c. for city. Rio coffee has been moderately active, but at a decline and

closes dull and nominal at 9c. for fair cargoes; options have declined slowly but steadily and to-day there were sales of 42,500 bags No. 7 at 7c. for July, 6.95@7c. for August, 7.10@ 7.15c. for September, 7.20@7.25c. for October, 7.30c. for Novem-ber, 7.40c. for December and 7.50c. for January. Mild grades have been steady but closed very quiet. Tea has been weak for Japan of which there is a large supply; other kinds have been dull and nominal. Spices have been quiet but steady for large lots while the jobbing trade has been brisk at firm prices. Rice has been fairly active and firm. Foreign fruits have been rather weak, trade being less active. Molasses has advanced to 27c. for 50-degs. test Cuba with large transactions in refining stock though other grades have been quiet. Raw sugar has been almost unprecedently active and 611-16c. has been obtained for fair refining, and 75%c. for 96-degrees test Centriobtained for fair renning, and 7%c. for 90-degrees test Centri-fugal; refiners found their supplies small and purchased on one day fully 10,000 hhds., the close was less active, how-ever. Refined has been quiet latterly at declining prices; crushed closed at 9%c.; powdered at 9%09%c.; granulated at 8%c.; and standard "A" 8%08 7-16c. Kentucky tobacco has remained quiet, and nothing of par-ticular interest can be mentioned; 83 hhds. were sold for export and 191 for consumption within the range of 51%06%c for lugs

and 191 for consumption within the range of $5\frac{1}{2}@6\frac{1}{4}c$. for lugs and 6½@10½c. for leaf. Seed leaf has continued to receive attention, and the feeling in the trade is fairly satisfactory at the moment. The sales embrace 4,474 cases, including 3,300 cases 1882 crop, Wisconsin Havana seed, private terms; 250 cases 1882 crop, Wisconsin broad leaf, $11\frac{1}{2}$ @12 $\frac{1}{2}$ c.; 290 cases 1882 crop, Pennsylvania, 12@15c.; 250 cases 1881-1880 crops, Pennsylvania, 8@14c.; 100 cases 1882 crop, New England, private terms; 50 cases 1881 crop, do., 18@22c., and 234 cases 1882 crop, N. Y. State flats, 12c; also 400 bales Havana, 85c @ \$1 20; 100 bales Yara, I. and II., private terms, and 150 bales Sumatra, \$1 10@1 50.

COTTON.

FRIDAY, P. M., July 20, 1883.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (July 20) the total receipts have reached 9,208 bales, against 11,024 bales last week, 11,914 bales the previous week and 11,497 bales three weeks since; making the total receipts since the 1st of September, 1882, 5,925,194 bales, against 4,648,865 bales for the same period of 1881-82, showing an increase since September 1, 1882, of 1,276,329 bales.

Receipts at—	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.	Total.
Galveston	77	157	93	795	1,001	86	2,209
Indianola, &c.						12	12
New Orleans	394	976	453	402	188	482	2,895
Mobile	· 1	19	1		15	5	41
Florida						. 3	3
Savannah	239	211	71	194	33	46	794
Brunsw'k, &c.			· • • • • • •				
Charleston	39	21	3	14	11	20	108
Pt. Royal, &c.]					
Wilmington	16	·	1		40	14	71
Moreh'd C.,&c						40	40
Norfolk	22	70	31	261	53	114	551
West Point,&c						188	189
New York	4	2	86			74	166
Boston	125	35	79		50		289
Baltimore					3	740	740
Philadelp'a, &c.	432	430	42	80	92	25	1,101
Totals this week	1,349	1.921	860	1,746	1,493	1,849	9,208

For comparison, we give the following table showing the week's total receipts, the total since Sept.1, 1882, and the stocks to-night and the same items for the corresponding periods of last years.

Designation	188	32-83.	188	31-82.	SI SI	Slock.		
Receipts to July 20.	This Week.	Since Sep. 1, 1882.	This Week.	Since Sep. 1, 1881.	1883.	1882.		
Galveston	2,209	833,707	112	426,895	10,491	1,414		
Indianola,&c.	12	16,938	12	13,749				
New Orleans	2,895	1,660,789	1,115	1,184,104	84,405	31,012		
Mobile	41	310,881	. 82	262,882	5,523	1,200		
Florida	3	18,442	4	27,211				
Savannah	794	810,356	532	728,051	2,977	2,008		
Brunsw'k, &c		5,508		7,026				
Charleston	108	565,620	326	497,241	2,508	885		
Pt. Royal, &c.		24,601	·	24,514				
Wilmington	71	127,285	7	134,887	1,247	416		
M'head C., &c	40	19,507	1	26,574				
Norfolk	551	796,945	1,001	612,765	19,129	3,080		
West Point,&c	188	227,546	958	194,502				
New York	166	137,839	1,868	161,140	182,114	156,996		
Boston	289	190,426	1,290	229,519	6.280	5,300		
Baltimore	740	67,510	1,347	24,716	16,458	8,405		
Philadelp'a,&c.	1,101	111,294	495	93,089	6,544	7,010		
Total	9 208	5.925.194	9,150	1.648 865	337 676	217.726		

Galveston includes Indianola; Charleston includes Port Royal, &C. Wilmington includes Morehead City, &c.; Norfolk includes City Point, &c. In order that comparison may be made with other years, we

give below the totals at leading ports for six seasons.

Receipts at-	1883.	1882.	1881.	1880.	1879.	1878.
Galvest'n,&c.	2,221	124	2,717	1,092	137	340
New Orleans.	2,895	1,115	4,736	3,808	409	838
Mobile	41	82	633	699	157	210
Savannah	794	532	2,001	636	306	782
Charl'st'n, &c	108	326	637	. 1,423	143	526
Wilm'gt'n, &c	111	. 8	625	142	61	137
Norfolk, &c.	739	1,959	2,616	2,598	167	567
All others	2,299	5,004	5,317	2,75	- 1,892	686
Fot. this w'k.	9,268	9,150	19,362	13,148	3,272	4,036
3ince Sept. 1	5925,194	4648,865	5741,407	1880,013	4433,653	4256,419

Naval stores have been quiet; the export interest is trivial and the demands for consumption unimportant; strained to good strained rosin quoted at \$1 60@\$1 65, and spirits turpentine in yard 37c. for Southern and 37½c. for New York barrels. Refined petroleum presented a better tone to-day, but during the week the feeling has been easy at 71/3c. for 110-test and 7¹/₄c. for Abel (70) test. In crude certificates there has been a reaction upward; the market, it is said, was heavily oversold, and when 97³/₄c. was reached a few days since, a buying interest asserted itself, and to-day the highest figures were \$1 06³/₂@\$1 06³/₄, and the closing \$1 05³/₈@\$1 06. Ingot copper was about steady, and 350,000 lbs. Lake have been sold at 151/3@151/4c. American and Scotch pig irons are firm, and only moderate offerings are noticed. As regards American, it may be said that the mills are busily engaged on old contracts, and in some sections the production has been curtailed by the blowing out of a number of furnaces. Wool has improved somewhat, although the movement is still small.

Ocean freight berth room has improved; the offerings are now quite small, and all rates are firmly quoted. Oil tonnage is scarce and well maintained; grain to Liverpool by steam quoted 5d.; cotton, 1/8d.; flour, 13s. 9d.@15s; bacon, 15@20s.; cheese, 30@40s.; grain to London by steam, 512d.; do. to Glasgow, 5%@6d.; do. to Bristol and Hull, 6d. asked ; do. to Avonmouth from store, 5½d.; do. to Antwerp,6d.; do. to Rotterdam and Amsterdam, 14c.; do. to Havre, 12c.

The exports for the week ending this evening reach a total of 20,742 bales, of which 20,048 were to Great Britain, 128 to France and 566 to the rest of the Continent, while the stocks as made up this evening are now 337,676 bales. Below are the exports for the week and since September 1, 1882.

Exports	We	ek Endi Export	-	20.	From Sept. 1, 1882, to July 20, 1383. Exported to-			
from-	Great Brit'n. France		Conti- nent.	Total Week.	Great Britain.	France	Conti- nent:	Total.
Jalveston				·	317,598	39,228	160,593	517,519
New Orleans	5,755			5,735	849,689	283,621	437,8:6	1,573,928
Mobile					34,840	9,350	1,100	45,290
Florida	·····						100	100
Javannah		·		· · · · · ·	110,312	25,8:8	283,028	418,993
Charleston "					131,080	24,715	217,015	372.870
Wilmington					53.172		4,590	57,783
Norfolkt				·	372 724		28,985	401,713
New York	10,418	128	206	10,752	519,999	.29,470	158 316	707,785
Boston	2,121			2,124	1-2 615		443	183,088
altimore	1,751		330	2,111	172.935	4,823	63 591	241,652
Philadelp'a.&c	••••			•••••	8,493		3,386	101,879
Total	20,048	128	566	20,742	2,813,491	420,025	1,359,063	4,622,582
Total 1881-92	5.614	5 088	6,555	17.257	2,313,809	378,425	799,041	3.491.275

* Includes exports from Port Royal, &c. + Includes exports from West Point, &c

JULY 21, 1853.]

THE CHRONICLE.

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs. Carey, Yale & Lambert, 89 Broad Street.

	01	On Shipboard, not cleared-for								
JULY 20, AT-	Great Britain.	France.	Other Foreign	Ooast- wise.	Total.	Leaving Stock.				
New Orleans Mobile Cnark ston	None.	None. None.	Not rec None. None.	eived None. 25	None. 25	5,523 2,483				
Savannah Galveston	None. None.	None.	None. Not rec	100 eived	100	2,877				
Norfolk New York Other ports	None. 4,000 2,000	None. None.	None. 450 500	1,000 None. None.	1,000 4,450 2.500	$\begin{array}{r} 18.129 \\ 177,664 \\ 28.029 \end{array}$				
Total 1883	6,000	None.	950	1,125	8,075	234.705				
Total 1882 Total 1881	5,776 30,115	227 1,511	3,600 1,6-0	925 1,281	10,528 34,597	207.198 247,291				

The speculation in cotton for future delivery at this market has been only moderately active the past week, and prices have further declined. Saturday and Monday were quite depressed by the favorable crop accounts, and although Liverpool on Monday reported a steadier market, the depression was not checked. Still, lower prices were made on Tuesday morning-in fact, the lowest of the week-but the close was slightly dearer. A smart advance on Thursday morning was soon lost, and the close was easier. To-day the opening was dull and weak, but there was a quick rally on rumors that caterpillars had begun to do some damage, and the close was several points dearer. Cotton on the spot has met with a moderate demand for home consumption, and a little was done for export ; but slow progress has been made in reducing stocks, and prices have further declined. Quotations were reduced 1-16c. on Monday. To-day the market was quiet and easy, middling uplands closing at 10c. The strike of the telegraph operators began on Thursday afternoon to prevent the receipt of the Exchange's cotton statistics and weather reports from the South, as well as private advices, and in this way to some extent checked business.

The total sales for forward delivery for the week are 470,700 bales. For immediate delivery the total sales foot up this week 3,854 bales, including 617 for export. 3,147 for consumption, 100 for speculation and — in transit. Of the above, — bales were to arrive. The following are the official quotations for each day of the past week.

	TT	PLANI	28	NEW	ORLE	ANS	1 7	TEXAS		76,300	32.200 976
July 14 to		at. Mon Tue								30	0.2
July 20.	Sat.	Mon	Tues	Sat.	Mon	Tues	Sat.	Mon	Tue-	•	ĕ
Ordin'y. % b	718	7116	7116	738	7516	7516	738	7516	7516		
Strict Ord	7916	712	743	71318	734	734	71313	734	7.04		-
Good Ord	838	8516	8516	858	8918	8916	858	8918	8916	1	1
Str. G'd Ord	9116	9	9	9516	914	94	9518	94	914	38,800	9.87 9.87
Low Midd'g	9918	912	912	91316	934	934	91314	934	934	00	00
Str.L'w Mid	070	91316	913 _{1e}	1048	10116	10116	1018	10118	10116	0	- 0
Middling Good Mid	10116	10	10.	10516	1014	1014	10318	1014	1014	0	0
Good Mid	10716	1038	1038	101116	1058	1058	101116	1058	1058		
Btr. G'd Mid	101118	1058	1058	101516	1078	1078	101016	1078	1078	1	
Midd'g Fair	11316	1118	1118	11716	1138	1138	11716	1138	1138	1	
Fair	111516	1178	1178	12318	1218	1218	12318	1218	1218	6	91
	Wed	Th.	Fri.	Wed	Tb.	Fri.	Wed	Th.	Fri.	61,400	11,100 9·99
0.11.1										0	0
Ordin'y. # b	7116	7^{1}_{16}	7116	7516	7516	7516	7516	7516	7518		
Strict Ord	712	712	712	731	734	734	731	73	734		
Good Ord.	8516	8516	8516	8916	8 ⁹ 16	8916	8916	8916	8916		
Str. G'd Ord	9	9	9	94	9 ¹ 4 9 ³ 4	94	9^{1}_{4} 9^{3}_{4}	914 934	914	10	2,900
Low Midd'g Str. L'w Mid	912	912	912 012	934	101	934	101	101	931	20,7	0.13
Middling	91316	$10^{91\bar{3}_{1\ell}}$	31016	10116	10116	101 ₁₈ 1014	10^{1}_{16} 10^{1}_{4}	101_{16} 101_{4}	$101_{16}_{101_4}$	1 -1	99
Good Mid.	1032		$\frac{10}{1038}$	10^{1}_{4} 10^{5}_{8}	10^{1}_{4} 10^{5}_{8}		1058	1058	10-4	8	00
Str. G'd Mid	10.5		1058	1008	10%	1078	1078		1078		
Midd'g Fair	1110	1118	1148	107_{8} 113_{8}	1078 1138	1138	1138	1078 1138	1138		
Fair	1170	1178	1178	1218	1218	1218	1218	1218	1218		
Contraction of the second s			11.8								-
	FAINE	D.		Sat.	Mon	Tues	Wed	Th.	Fri.	11,700	4,300 10 ⁻ 18
Good Ordina	ary		. 18 To.	6916	612	642	612	612	613	700	800
Strict Good (Ordina	rv		738	7516	7516	7516	7516	7516		0
	or contractor										
Low Middlin Middling	g			S116	8 918	8 918	8 918	8 918	8 918		

_										
	Sales since Sep.1.'82* 23,577,100	Total sales this week. Average price, week.	Friday, July 20– Sal38, totul Pricee paid (range) Closing	Thursday, July 19– Sales, total Prices paid (range) Closing	Wednesd'y, July 18– Sales, total Prices paid (range) Closing	Tuesday, July 17– Sales, total Prices paid (range) Closing	Monday, July 16– Sales, total Prices paid (range) Closing	Baturday, July 14– Sales, total Prices paid (range) Closing	FUTURES.	Market, Prices and
	23,577,100	470,700	Variable. 51,700 9-62@10-10 Dearer.	Variable. 65,100 9·62@10·20 Lower.	Variable. 83,200 9:62@10:09 Firmer.	Lower. 116,400 9·59@10·14 Firm.	Variable. 98,700 9.67@10.23 Lower.	Easier. 55,600 9.69@10.14 Steady.	Total Sales.	Market, Range and
·949-5-81.t	1.909,300	13,000 9·95	Aver 9.95-9.97	Aver .: 9.99 3.700 9.95@10.00 9.93— 9.95	Aver 9.91 2,800 9.89@ 9.94 9.93	Aver 9.89 4,900 9.87 2 9.93 9.92 - 9.93	Aver 9.95 1,300 9.93 - 9.95 9.93 - 9.95	$\begin{array}{c} A_{\rm Ver} \dots 10.01 \\ 300 \\ 10.00 \ @10.02 \\ 9.93 \ -10.00 \end{array}$	July.	×
5 - -	3,843 000	222,900 10 ^{.00}	Aver 9.97 24,200 9.93@10.02 10.00-10.01	Aver10.00 29,900 9-94@10.05 9-97- 9-98	Aver 9.97 30,000 9.93@10.00 9.98— 9.99	Aver 9.93 54,900 9.902 9.97 9.96- 9.97	$\begin{array}{c} 9.95 \\ 9.95 \\ 300 \\ 9.95 \\ 9.99 \\ 9.99 \\ \hline 0.000 \\ 9.99 \\ \hline 0.000 \\ 9.99 \\ 0.000 \\ \hline 0.000 \\ 9.99 \\ 0.000 \\ \hline 0.000 0.0$	$\begin{array}{c} Aver \dots 10.01 \\ Aver \dots 23.00 \\ 10.00 \\ 9.93 \\ -10.00 \end{array} \begin{array}{c} Aver \dots 10.08 \\ 23.900 \\ 10.05 \\ 10.05 \\ -10.06 \end{array}$	August.	•
	519.500	96,900 9·92	Aver 9.93 10,500 9.87@ 9.96 9.93- 9.94	Aver 9.93 17,800 9.88 & 9.98 9.90 - 9.91	Aver . 9.90 23,200 9.86 9.92 9.92 - 9.93	Aver 9.85 19,800 9.82@ 9.89 9.88— 9.89	Aver 18,2 9.90 <i>æ</i> 9.91–	Aver 9.96 9.95 9.99 9.95 9.99 9.95 9.99	September.	
	494,400	35,000 975	Aver 975 9,500 9.69 @ ,500 9.78- 9.77	Aver 9.75 2.100 9.71@ 9.78 9.72 - 9.73	Aver 9.73 4,400 9.71@ 9.75 9.74- 9.75	Aver9.70 11,700 9.69@_9.73 9.729.73	9-92 Aver 9-78 200 9-99 9-762 9-76 9-75- 9-76	Aver 9.81 3,300 9.78@ 9.82 9.78— 9.79	October.	DAILY PI
5-1	419,400	24,900 9.66	Aver 9.66 1,700 9.62 @ 9.69 9.69 - 9.70	Aver 9.67 2,600 9.62 0 9.70 9.64 9.65	Aver . 9.6 6,100 9.62 @ 9.6 9.60 - 9.6	Aver 9.6 8,900 9.592 9.6 9.63- 9.6	Aver 9.6 3.000 9.67 9.7 9.66 9.6	Aver 9.71 A 2,600 9.69 a 9.72 9.69 - 9.70	November.	PRICES AND
5	195,800	$22.300 \\ 9.69$	Aver 2,8 9.64 @ 9.71-	Aver 9.67 a. 9.66-	Aver 9.63 a 9.68-	Aver 9.61 a 9.65-	Aver . 9.69 a 9.68-	ver	December.	SALES OF
	1.76,300	32.200 9.76	Aver 9.76 1,300 9.72@ 9.78 9.78- 9.79	Aver 9.72 @ 9.73-	. 9.66 Aver 9.74 .900 5,300 9.969 9.72 3,300 9.75 9.76 9.75 9.76		Aver 9.76 2, 9.76 -	Aver : 9.81 7,700 9.79 & 9.83 9.80 - 9.81	January.	FUTURES
	38,800	5.200 9.87	Aver 9.85 400 9.83 @ 9.87 9.89 @ 9.90	Aver 9.90 9.89 2 9.90 9.84- 9.85	Aver 9.74 Aver 9.85 5,300 9.722 9.76 9.842 9.87 9.75- 9.76 9.86- 9.87	Aver9.70 Aver9.81 8,500 1,500 9.73-9.74 9.84-9.85	Aver . (9.92 a 9.87-	Aver 9-91@ 9-90-	February.	FOR EACH
	61,400	$11,100 \\ 9.99$	Aver 9.99 9.98210.00 10.00-10.01			Aver 9.95 Aver 9.93 2 9.96 10.06 2 9.95 - 9.97 10.07	Aver. 9.92 Aver. 10.00 Aver. 10.09 1,000 5.92 3 2.93 9.98 9.99 10.04 10.09 5.00 9.87 9.88 9.99 10.04 10.09 5.00	Aver 9.91 Aver10.03 400 5.200 9.91	March.	H MONTH.
	20,700	2,900 10.09	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	60.6	Aver. 9.97 Aver. 10.06 1.900 9.942 9.99 10.05 210.09 9.97- 9.98 10.05 210.09	10.06	$\begin{array}{c} 9.92 \\ 9.92 \\ 4 \text{ ver }10.00 \\ 1.500 \\ 9.93 \\ 9.98 \\ 9.99 \\ 9.99 \\ -10.00 \\ 10.10 \\ -10.11 \\ 10.21 \end{array} \text{ Aver}$	$\begin{array}{r} {\rm Aver} \ldots 10^{-14} \\ - \qquad 300 \\ - \qquad 310^{-14} \\ 10^{-14} - 10^{-16} \end{array}$	April.	
		1	Aver	Aver 	Aver 	Aver 10-13	Aver 16:20 10:21	Aver		

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MARKET AND SALES.

The total sales and future deliveries each day during the week are indicated in the following statement. For the convenience of the reader we also add a column which shows at a glance how the market closed on same days.

	8 ^{- 4} 11	SALE	S OF S	FUTURES.				
× 1.8	SPOT MARKET CLOSED.	Ex- port.	Con- sump.	Spec- ul't'n	Tran- sit.	Total.	Sales.	Deliveries.
Sat	Quiet. Quiet at 1 ₁₆ dec.	400	1,728			1,728		
Tues.	Easy Doll and easy	217	238 330				116,400	300 300
Thurs	Quiet Easy		$\begin{array}{c} 426\\ 343 \end{array}$	100	·	$\begin{array}{r} 426 \\ 443 \end{array}$		300 20)
Total		617	3.147	100		3.864	470.700	1,500

The daily deliveries given above are actually delivered the day previous to that or which they are reported

THE SALES AND PRICES OF FUTURES are shown by the following comprehensive table. In this statement will be found the daily market, the prices of sales for each month each day, and the closing bids, in addition to the daily and total sales.

,300 18	11	10.20	10.1	10-2 3,000 210-2		ıy.
	- Ave	- <u>Ave</u>	1 AVe	23 AVe	- Ave	
		9 9	10:1	l e) : [9	Tune.

* Includes sales in September, 1882, for September, 500,200; Septem ber-October for October, 845,600; September-November for Noven ber -731,000; September-December for December, 1,097,400; September, January for January, 2,070,200; September-February for February, 1,300,200; September-March for March, 1,969,400; September-Apri for April, 1,713,300; September-May for May, 2,726,800; September-June for June, 2,932,700.

Transferable Orders-Saturday, 10.00c.; Monday, 9.95c.; Tuesday, 9.95c.; Wednesday, 9.95c.; Thursday, 9.95c; Friday, 10c.

Short Notices for July-Wednesday, 9.89c.; Thursday, 9.93c.

We have included in the above table, and shall continue each week to give, the average price of futures each day for each month. It will be found under each day following the abbreviation "Aver." The average for each month for the week is also given at bottom of table.

The following exchanges have been made during the week.

12 pd. to exch. 700 Sept. for Aug.
09 pd. to exch. 100 July for Aug.
05 pd. to exch. 500 Aug. for n. n. till 4th.

·28 pd. to exch. 1,500 Jan. for Aug. ·17 pd. to exch. 500 Jan. for Sept.

•33 pd. to exch. 500 Dec. for Aug. •10 pd. to exch. 300 Sept. for Aug. •12 pd. to exch. 200 Aug. for n. n. •13 pd. to exch. 100 Aug. for n. n. •23 pd. to exch. 100 Jan. for Aug.

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FRASER

THE VISIBLE SUPPLY OF COTTON to-night, as made up by cable and telegraph, is as follows. The Continental stocks, as well as those for Great Britain and the afloat, are this week's returns and consequently all the European figures are brought down to Thursday evening. But to make the totals the complete figures for to-night (July 20), we add the item of exports from the United States, including in it the exports of Friday only.

The above totals show that the old interior stocks have de-
creased during the week 4,461 bales, and are to-night 28,865
bales more than at the same period last year. The receipts at the same towns have been 107 bales less than the same week
the same towns have been 107 bales less than the same week
last year, and since September 1 the receipts at all the towns
are 743,496 bales more than for the same time in 1881-2.

QUOTATIONS FOR MIDDLING COTTON AT OTHER MARKETS .- In the table below we give the closing quotations of middling cotton at Southern and other principal cotton markets for each day of the past week.

188	3. 1982.	1881.	1880.
Stock at Liverpoolbales. 991.	000 810,000	801,000	702,000
Stock at London 46,	100 66,600	47,500	57,100
Total Great Britain stock 1,037.	100 876,600	818,500	759,100
	300 2,700		2,900
Stock at Bremen 48,9			39,600
Stock at Amsterdam 34,		42,000	17,100
	300 1,909	4,660	2,710
Stock at Antwerp	500 1,300	3,330	1,320
Stock at Havre 131.0	000 143,000	199,000	71.300
Stock at Marseilles	900 1,200	3,700	7,830
Stock at Barcelona 79,0	000 24,000	40,900	59,100
	000 11,300	4,000	17,000
Stock at Trieste 12,0	000 5,600	7,200	7,800
Total continental stocks 350.	400 227,800	346,230	226,660
Matal Elementary stacks 1 207		1 101 700	0.25 500
Total European stocks1,387.		1,194,730	935,760
India cotton affoat for Europe. 256,			221,000
	000 72,000		200,000
	24.000		22.000
Stock in United States ports 337,		281,888	208,183
Stock in U. S. interior towns. 55,			56,662
United States exports to-day 4,	900 1,345	9,200	4,000
Total skihle appuls 0.1414	10 1 705 002	0.001.015	1 007 005

Total visible supply......2,141,248 1,785,093 2,004,215 1,697,605 Of the above, the totals of American and other descriptions are as follows: American.

Liverpool stock	470,000	613,000	463,000
Continental stocks 221,000	80,000	255,000	120,000
American afloat for Europe 69,000	72,000	177,000	200,000
United States stock 337,676	217,726	281,888	208,183
United States interior stocks 55.172	31,622	48.397	56,662
United States exports to-day 4,900	1,345	9,200	4,000
Total American	872,693	1,384,485	1,051,845
Liverpool stock	340.000	188,000	239,000
London stock	66,600	47,500	57,100
Continental stocks 129,400	147,800	91,230	106,660
India afloat for Europe 256,000	334,000	270,000	221,000
Egypt, Brazil, &c., afloat 31,000	24,000	23,000	22,000
Total East India, &c 719,500		619,730	
Total American1,421,748	872,693	1,384,485	1,051,845

Total visible supply......2,141,248 1,785,093 2,004,215 1,697.605 Pr.ce Mid. Upl., Liverpool 57₁₆d. 6¹⁵₁₆d. 6¹¹₁₆d. 6¹³₁₆d.

The imports into Continental ports this week have been 20.000 bales.

The above figures indicate an *increase* in the cotton in sight to-night of 356,155 bales as compared with the same date of 1882 an increase of 137,033 bales as compared with the corres. ponding date of 1881 and an increase of 443,643 bales as compared with 1880.

AT THE INTERIOR TOWNS the movement-that is the receipts for the week and since Sept. 1, the shipments for the week, and the stocks to-night, and the same items for the corresponding period of 1881-82-is set out in detail in the following statement:

Total, all	Total, new towns	Brenham, Tex.* Houston, Tex.*	Little Rock, Ark.	Petersburg, Va.	Raleigh, N. C	Total, old towns.	Cincinnati, O	St. Louis, Mo	Rome, Ga	Atlanta, Ga	Griffin, Ga	Columbus, Miss.	Vicksburg, Miss	Shreveport, La.	Dallas, Tex*	Nashville, Tenn.	Memphis, Tenu*.	Montgoin'ry, Ala.	Macon, Ga	Columbus, Ga	Augusta, Ga	-	TOWNS.		4
4,292	766	500	14	100	100	3,526	850	1,135	90	83	10.	1-1	•	454	52 52		600	10	01	63	66 4	week.	This	Rec	MOR
3,563,167	917,969	34,859 697,277	53,017	25,889	23,488	2,645,198	372,429	456,739	54 094	141,836	26,407	39,09/	116,506	105,183	40,901 24.654	44,742	508,237	99.443	57,4/1	110,850	179,365	Sept.1,'82.	Since	Receipts.	MOREHALL IN A WEI TAV TOOR
8,825	828	31 462	28	1126	129	7,997	902	2,735	00	256	510	10	13	295	500	145	2,652		200		550	week.	This	Shipm'ts	in the first
64,239	9,067	200 1,600	407	1,316	94 800	5 5 ,172	1,305	10,117	200	6,590	40	550	240	3,668	900	2,954	13,300	2.620	1 954	3,722	4,904	July 20.	Stock		
1,069	436	230^{10}	55	34	121		2,008	416	206	1	: .	~ H	134	98		32	465	16		40	119	week.	This	Rec	
2,814,671	580,832	24,953 397,779	25,339	26,234	15,593	2,233,839	387,528	372,283	32,011	125,001	31,292	27.700	136,786	61,377	11.564	55,933	336.248	73.122	00,104	102,2/3	161,778	Sept.1,'81.	Since	Receipts.	
7,901	S36	16 283	66	181	16	7,065	2,898	1,031	256	455		1	50	131	15	134	1,440	36	114	11.0	345	week.	This	Shipm'ts	
31,622	5,315	512	28	1.859 1.924	887	26,307	1,127	5,641	200	1.723	20	1200	200	429	7*	3,910	5.529	523	200	2,226	2,564	Juny 21.	Stock		

Week ending	CLOSI	NG QUOTA	TIONS FOI	R MIDDLIN	G COTTON	ON-
July 20.	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Galveston	934	934	958	958	9916	9916
New Orleans.	958	958	958	9916	· 9916	9916
Mobile	958	958	958	958	910	94
Savannah	978	91316	91316	91316	91316	91316
Charleston	10	10	10	978	978	1978
Wilmington	958	958	958	958	958	958
Norfolk	934 278	934	931	934	931	934
Boston	1014	104	1018	1048	1018	1018
Baltimore	10	10	10	10	978	\$ 978
Philadelphia.	1012	1012	1013	1012	10-2	1013
Augusta	919	919	912	912	912	942
Memphis	912	912	912	912	912	912
St. Louis	912	912	912	912	912	912
Cincinnati	9:4	931	958	958	958	958
Louisville	958	958	958	912	910	912

RECEIPTS FROM THE PLANTATIONS .- The following table is prepared for the purpose of indicating the actual movement each week from the plantations. Receipts at the outports are sometimes misleading, as they are made up more largely one year than another at the expense of the interior stocks. We reach therefore, a safer conclusion through a comparative statement like the following. In reply to frequent inquiries we will add that these figures, of course, do not include overland receipts or Southern consumption; they are simply a statement of the weekly movement from the plantations of that part of the crop which finally reaches the market through the out-ports.

BECEIPTS FROM PLANTATIONS.

Week	Receip	ts at the	Ports.	St'k at]	Interior	Towns.	Rec'pts	from Pl	ant'ne
ending-	1881.	1882.	1883.	1881.	1882.	1883.	1881.	1882.	1383.
May 4	45,535	34,423	48,761	215,253	113.327	164,383	34.285	19,914	23,338
* 11	49,150	25,881	50,575	191,662	127,630	147,942	28,559	10,184	34,134
" 18	42,415	20,864	43,978	174,809	115,435	133,871	22,562	8,669	29,905
" 25	33,851	13,981	33,539	117,173	104,018	125,565	9,515	2.564	30,235
June 1	32,642	15,950	30,428	136,470	93,585	114,679	21,639	5,517	19,54
" 8	29,432	15,624	25,458	109,380	83,394	105,926	2,342	5,433	16,703
" 15	28;218	13,655	21,573	98,947	72,408	98,763	15,785	2,673	14,410
. 22	23,478	13,869	12,395	91,230	59,550	88,240	17,759	1,011	1,872
** 29	20,662	9,288	11,497	78,617	50,417	79,509	8,049	155	2.766
July 6	19,163	9,556	11,914	72,391	42,843	74,647	12,937	2,012	7,059
" 13	18,199	8,142	11,024	74.003	35,454	68.762	19,411	753	5,139
. 20	19,362	9,120	9,208	65.758	31,622	64,239	11.115	5.318	4.68

The above statement shows-1. That the total receipts from the plantations since September 1, 1882, 'were 5,972,948 bales; in 1881-82 were 4,635,062 bales; in 1880-81 were 5,768,325 bales.

2. That, although the receipts at the out-ports the past week were 9,208 bales, the actual movement from plantations was only 4,685 bales, the balance being taken from the stocks at the interior towns. Last year the receipts from the plantations for the same week were 5,318 bales and for 1881 they were 11,115 bales.

AMOUNT OF COTTON IN SIGHT JULY 20.-In the table below we give the receipts from plantations in another form, and add to them the net overland movement to July 1, and also the takings by Southern spinners to the same date, give substantially the amount of cotton now in sight.

* This year's figures estimated.

for FRASER

	1882-83.	1881-82.	1880-81.	1879-80.
Receipts at the ports to July 20 Interior stocks on July 20 in		4,648,865	5,741,407	4,830,043
excess of September 1		*13,803	26,918	44,684
Tot. receipts from plantat'ns Net overland to July 1	5,972.948 637.698	4,635,062 464.336	5,768,325 509,799	4,924,727 568,256
Southern consumpt'n to July 1	318,000			
Total in sight July 20	6,928,646	5,328,398	6,473,124	5,659,983

* Decrease from September 1.

It will be seen by the above that the increase in amount in sight to-night, as compared with last year, is 1.600,218 bales, as compared with 1880-81 is 455,522 bales, and with 1879-80, 1,268,663 bales.

WEATHER REPORTS BY TELEGRAPH .- Owing to the telegraphers' strike we have failed to receive many of our telegrams. So far as received the advices seem to indicate that the conditions have been less favorable during the week. The weather has in general been dry, and there are complaints from some sections that rain is needed. Caterpillars are reported to have made their appearance in portions of Alabama, but little damage has resulted as yet.

Texas.—No telegrams were received from any of the stations.

New Orleans, Louisiana.—Telegram not received. Shreveport, Louisiana.—Telegram not received. Vicksburg, Mississippi.—Telegram not received.

Meridian, Mississippi.—The weather has been warm and dry during all of the week. Crop accounts are less favorable. The crops are needing rain badly. The thermometer has ranged from 68 to 103. Last week we had fair weather. Caterpillars were reported to have appeared in some localities. The thermometer ranged from 65 to 101.

Columbus, Mississippi.—We have had no rain during the week. Average thermometer 86, highest 101 and lowest 64.

Little Rock, Arkansas.—The weather has been cloudy on two days of the week, with light rain on one day, the rainfall reaching nine hundredths of an inch. The thermometer has ranged from 78 to 91.

Memphis, Tennessee.-Telegram not received.

Nashville, Tennessee.—It has rained on five days of the week, the rainfall reaching one inch and fifty-seven hundredths. The thermometer has ranged from 64 to 92, averaging 78.

Mobile, Alabama.—The weather has been warm and dry during the week. Good progress is being made in clearing the fields of weeds. It is reported that caterpillars have appeared, and much damage is feared. In some sections the use of poisons has been begun. Average thermometer 85, highest 101 and lowest 74.

Montgomery, Alabama.—We have had warm and dry weather all of the week. Crop accounts in this vicinity are conflicting. Caterpillars have certainly appeared, though the injury done-is as yet limited; but they are spreading rapidly. The thermometer has averaged 84.7.

Selma, Alabama.—The weather has been warm and dry during the week. On account of drought and worms crop accounts are less favorable. The thermometer has averaged 81.

Madison, Florida.-Telegram not received.

Macon, Georgia.—The weather has been warm and dry during all of the week: rain is needed. Average thermometer 84, the highest being 96 and the lowest 73.

Columbus, Georgia.—We have had warm and dry weather all of the week. Crops are suffering for rain. Caterpillars have made their appearance, but the injury done is as yet limited. The thermometer has averaged 85, the highest being 96 and the lowest 77.

Savannah, Georgia.—The weather has been hot and dry during the week, with light rain on three days, the rainfall reaching seventy-seven hundredths of an inch. The thermometer has averaged 87, ranging from 76 to 99 5.

Augusta, Georgia.—The weather has been warm and dry during the week, with one light sprinkle, the rainfall reaching but thirteen hundredths of an inch. Rain is needed, and unless we have it soon much damage, it is feared, will ensue. The thermometer has ranged from 74 to 100, averaging 86.

Atlanta, Georgia.—It has rained on one day of the week, the rainfall reaching nineteen hundredths of an inch. The weather has been very dry and crops of all kinds are suffering greatly. Average thermometer 81.4, highest 91 and lowest 63.

Charleston. South Carolina.—We have had rain on two days of the week, the rainfall reaching nineteen hundredths

According to the foregoing, Bombay appears to show a decrease compared with last year in the week's receipts of 5,000 bales, and a decrease in shipments of 4,000 bales, and the shipments since January 1 show a decrease of 86,000 bales. The movement at Calcutta, Madras and other India ports for the last reported week and since the 1st of January, for two years has been as follows. "Other ports" cover Ceylon, Tuticorin, Kurrachee and Coconada.

	Shipme	nts for th	e week.	Shipmen	Shipments since January 1.				
	Great Britain.	Conti- nent.	Total.	àreat Britain.	Continent.	Total.			
Calcutta-									
1883	2,000		2,000	75,400	10,800	86,200			
1882	700		700	101,500	31,700	133,200			
Madras-						1			
1883	200		200	4.900	1,000	5,900			
1882	3,500		3,500	35,500	2,000	37,500			
All others-	0,000	2	-,	00,000					
1883				7,500	2.000	9,500			
1882.1	2,700		2.700	32,700	15,500	48,200			
1002									
Total all—						• • •			
1883	2.200	*	2,200	87,900	13,800	101,600			
1882	6.900		8.900	169.700	49,200	218,900			

The above totals for the week show that the movement from the ports other than Bombay is 4,700 bales *less* than same week last year. For the whole of India, therefore, the total shipments since January 1, 1883, and for the corresponding periods of the two previous years, are as follows.

EXPORTS TO EUROPE FROM ALL INDIA.

					and the second s	
S1. :	1	883.	18	882.	18	81
Shipments to all Europe from—	This week.	Since Jan. 1.	This week.	Since Jan. 1.	This week.	Since Jan. 1
Bombay		1,175,000 101,600		1.261,000 218,900	6,000 1,900	759,000 175,100
Total	4,200	1,276,600	12,900	1,479,900	7,900	934,100

This last statement affords a very interesting comparison of the total movement for the three years at all India ports.

ALEXANDRIA RECEIPTS AND SHIPMENTS.—Through arrangements we have made with Messrs. Davies, Benachi & Co., of Liverpool and Alexandria, we now receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments for the past week and for the corresponding week of the previous two years.

Alexandria, Egypt, July 19.	188	2-83.	188	31-82.	188	C-81.	
Beceipts (cantars*)— This week Since Sept. 1	2.2	54,000	2,8	31,720	1,00 0 2,771,500		
	This wcek.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.	
Exports (bales)— 'To Liverpool 'To Continent		238,000 88,000		$245,900 \\ 176,271$	2,500 1,766	245,500 154,074	
Total Europe	3,000	326,000		422,171	4,266	399.574	

This statement shows that the receipts for the week ending July 19 were —— cantars and the shipments to all Europe were 3,000 bales.

MANCHESTER MARKET.—Our report received from Manchester to-night states that the market is flat, with limited business at a slight reduction in prices. We give the prices of to-day below, and leave previous weeks' prices for comparison

		1883.			1882.	
181 4)	32s Cop. Twist.	8 ¹ 4 lbs. Shirtings.	Cott'n Mid. Upl is	32s Cop. Iwist.	814 lbs. Shirtings.	Cotl ^e Mid. Uplcs
May18 25 June 1. 25 30 25 25 25 25 25 25 25 25 25 25	$\begin{array}{c} 83, & @ & 94\\ 811_{16} - & 91\\ 85_8 & @ & 91\\ 85_8 & @ & 91\\ 85_8 & @ & 91\\ 85_8 & @ & 91\\ 84_3 & @ & 91\\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	578 534 534 51116 51116 51116 51116 51116 51116	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6 ⁵ 9 6 ⁵ 9 6 ³ 4 6 ³ 4 6 ⁷ 8 6 ⁷ 8 6 ⁷ 8

79

of an inch. The thermometer has averaged 86, the highest being 101 and the lowest 74.

INDIA COTTON MOVEMENT FROM ALL PORTS.—We have during the past year been endeavoring to rearrange our India service so as to make our reports more detailed and at the same time more accurate. Hitherto we have found it impossible to keep out of our figures, as cabled to us for the ports other than Bombay, cargoes which proved only to be shipments from one India port to another. The plan we have now adopted, as we have reason to believe, will relieve us from the danger of this inaccuracy and keep the totals correct. We first give the Bombay statement for the week and year, bringing the figures down to July 19.

BOMBAY RECEIPTS AND SHIPMENTS FOR FOUR YEARS.

Shipme	ents this	e week.	Shipm	ents since	e Jan. 1.	Re	ceipts.
Great Brit'n.	Conti- nent.	Total.	Great Britain	Conti- nent.	Total.		Since Jan. L.
	6,000	6.000	696.000	565.000	1.261.000	10,000	1,558,000
	Great Bril'n.	Great Conti- Brit'n. nent. 2 2,000 6,000	Great Conti- nent. Total. Bril'n. 2,000 2,000 6,000 6,000 6,000	Great Conti- nent. Total. Great Britain 2,000 2,000 421,000 6,000 6,000 696,000	Great Conti- nent. Total. Great Britain Conti- nent. 2,000 2,000 421,000 754,000 6,000 6,000 696,000 565,000	2,000 2,000 421,000 754,000 1,175,000 6,000 6,000 696,000 565,000 1,251,000	Great Conti- nent. Total. Great Britin Conti- nent. Total. This Week. 2.000 2,000 2000 421.000 754.000 1.175.000 5,000 6.000 6.000 696.000 565.000 1.231.000 10.000

GEORGIA AGRICULTURAL REPORT FOR JULY.—The report of the Commissioner of Agriculture of the State of Georgia on cotton for July is as follows:

"Cotton is generally late, and in some sections the stand is very im perfect, owing to the unseasonably cold weather which prevailed in the spring. Its condition July 1st, compared to an average at that date, was: In north Georgia, 89; in middle Georgia, 91; in southwest Georgia, 87; in east Georgial 82; and in southeast Georgia 93 per cent. The average condition in the whole State, compared to an average July 1st, was 90. The caterpillar has made its appearance in some of the southern counties."

In opening the report, Commissioner Menderson says :

"Often in the eight years during which this department has labored to advance the interests of agriculture in Georgia, the crop prospects in the State have been more promising July 1st than this year, and yet never before during that period have the farmers been so cheerful and hopeful as now. No one can read the 'notes from correspondents' pub lished in this circular without being impressed with the buoyant hope; fulness of the farmers of the State."

[VOL. XXXVII.

NEW YORK COTTTON EXCHANGE.-The following candidates have been elected members of the Cotton Exchange: Mr. Geo. W. Baily, 80 Pearl Street; Mr. F. A. Budlong, 16 Exchange Place; Mr. J. W. Schley, of Haines & Schley, Savannah; Mr. Peter Labouisse, of Labouisse & Dohle, New Orleans, and there is one new application for membership.

Visitors at the Cotton Exchange since our last have been as follows :

D. C. Wise, Fort Worth.	1 A. 1
Charles Gutig. Louisville, Ky.	E.
Edward Marret, do.	Rol
Thos. W. Suns, Mobile.	W.
W. W. Whilden, Charleston.	Gil
R. N. Sweet Wilmington, N. C.	Geo
Adolphus Meyer, St. Louis.	S. M

H. Rowell, Jefferson, Texas. H. Rower, Jenerson, Texas H. B. Brow, Fall River. bt. Bornefeldt, Galveston. W. Tnacher, New Orleans. les E. Leach, Raleigh, N. C. O. W. Thompson, Jr., do. M. Millett, Jackson, Texas.

THE NATIONAL COTTON EXCHANGE CONVENTION .- The biennial convention of the National Cotton Exchange of America met at Old Point Comfort on Wednesday, July 18. It was called to order by Vice-President Henry Hentz, Col. Louis Bush, the President, being absent in Europe. C. Parker was made Secretary and T. Wharton Collins Assistant. After making a few remarks relative to the importance of the meeting, Mr. Hentz appointed a Committee on Credentials, with Col. Henry G. Hester as chairman. Gov. Cameron of Virginia and Mr. Nimmo, Chief of the Bureau of Statistics, were invited to seats in the convention. There were forty-four delegates present, repreconvention. There were forty-four delegates present, repre-senting the different exchanges in the United States. The following subjects were presented for the consideration of the convention : "Through Bills of Lading," "International Cotton Exchange and Inter-State Arbitration," "Sandy and Dusty Cot-ton," "Information and Statistics to Include Interior Town Statements." "Cable News," "Crops and Acreage Reports," "Weight of Bales and Monthly Crop Statements," "Protection of Cotton from the Weather at Interior Depots and in Transit." Cotton from the Weather at Interior Depots and in Transit," "Bills of Lading to Show Condition of Cotton when Re-ceived," "Manner of Making Up Reports for the Agricultural Bureau," "Duty on Cotton Ties, and a Uniform Standard of Classification." These subjects were referred to eight different committees, which reported to the convention on Thursday, after which a good portion of that day was spent in discussing matters affecting the cotton interest. The following officers were also elected for the ensuing two years : W. H. Gardiner, of Mobile, President; Henry Hentz, of New North Vice Durident, (Therman Laison of New Orleans (There York, Vice-President; Thomas Laisey, of New Orleans, Treasurer. In the evening the delegates, at the invitation of General Manager Smith of the Chesapeake & Ohio Railroad, made an excursion to Newport News to inspect the improvements being made for facilitating the handling of cotton, etc. Yesterday (Friday), upon invitation of the Norfolk delegation, the delegates attended an excursion and banquet at Virginia Beach, given in their honor.

CONDITION OF COTTON .- The following from our correspondents and exchanges indicates the condition of cotton in various sections at latest mail dates:

Georgia-Rome, Floyd Co., July 13-Mr. T. F. Howell's circular contains the following :

Upon our return from the East we find the outlook for the growing Upon our return from the East we find the outlook for the growing crop in this section not so good as we expected. For the past four weeks we have had dry weather and part of the time cool nights. The plant is small, from "ankle to knee high," but generally well cultivated in our immediate section, while in the lower part of our territory many are still in the grass. Last year was an unusually good "crop year," nearly everything that was planted "brought forth abundantly," but so far this season the crops that have matured have been inferior and imperfect. With favorable seasons and a late fall, there is time yet for the development of a full corn and cotton crop. We are needing rain now very much. now very much.

The Columbus Enquirer-Sun of July 15 had the following on the crop in that and other sections :

As a general thing the cotton prospects in this immediate section are flattering rather than otherwise. The rains have not been very partial nor stinted, consequently the plant is in a flourishing and healthy con-dition. This is very much the case to the north and east of us in this State. Across the fiver in Alabama the crops in various sections, with a few exceptions, are in a similar condition. In the counties along the line of the river they are almost as good as the land will make them.

Alabama .-- The Selma morning Times of July 15 contained

THE NEW TEXAS COTTON.-In the CHRONICLE of last Saturday we noticed the arrival at Houston, July 8, of two bales new cotton. It seems that one bale came from Mrs. M. Hausman of De Witt County, and was consigned to Mr. T. W. House of Houston. It classed middling, weighed 487 pounds and was sold at auction to Mr. Wolkart for \$210. Mr. Wolkart shipped the bale by express to Messrs. Richardson & May, New Orleans; it arrived there July 10, and was sold at 1034 cents per pound it arrived there July 10, and was sold at 10% cents per pound to Messrs. Holland & Raymond, who shipped it on the follow-ing day, per steamer Legislator, to Mr. Richard Hartley, Manchester, England. New Orleans received her first bale last year July 12, also from De Witt County, Texas. The other bale referred to above was raised by C. H. Arnecke, also of De Witt County, and consigned to M. Jaeger, Houston. It classed strict good ordinary, weighed 348 pounds and was classed strict good ordinary, weighed 348 pounds and was disposed of at auction to Mr. Geo. A. Hill for \$130, who shipped it per express to Messrs. Henry Hertz & Co., New York. The bale arrived at New York July 13, was sold by auction same day in front of the Cotton Exchange, at 9½ cents per pound, and shipped to Liverpool per steamer Britannic.

JUTE BUTTS, BAGGING. &c.-There has been considerable activity shown since our last, owing to the action of the combination which has decided to advance prices, to take effect to-day. This has brought buyers into market, and lots have been taken freely. The feeling is very firm, and sellers are refusing to accept less than $9\frac{1}{2}$ c. for $1\frac{1}{2}$ lbs., $9\frac{3}{4}$ c. for $1\frac{3}{4}$ lbs., $10\frac{1}{2}$ c. for 2 lbs., and $11\frac{1}{4}$ c. for standard grades. Butts are not very active, only a light jobbing business being noted on spot. A few transactions are reported to have been made for furture delivery, but the quantity was not stated. Prices are about steady and sellers are quoting 1%@2c. for paper grades, and 2@2½c. for bagging qualities.

COMPARATIVE PORT RECEIPTS AND DAILY CROP MOVEMENT .--A comparison of the port movement by weeks is not accurate as the weeks in different years do not end on the same day of the month. We have consequently added to our other standing tables a daily and monthly statement, that the reader may constantly have before him the data for seeing the exact relative movement for the years named. The movement each month since September 1, 1882, has been as follows.

Monthly		Yean	• Beginnin	ng Septemb	er 1.	
Receipts.	1882	1881.	1880.	1879.	1878.	1877.
Sept'mb'r October Novemb'r Decemb'r January. February. March April	326,656 980,584 1,094,697 1,112,536 752,827 595,598 482,772 284,519	853,195 974,045 996,807 487,727 291,992 257,099	968,318 1,006,501 1,020,802 571,701 572,729 476,582	888,492 942,272 956,464 647,140 447,918 264,913	689,264 779,237 893,664 618,727 566,824 303,955	578,533 822,493 900,119 689,610 472,054 340,525
May June Totalyear Perc'tage o	185,523 78,504 5,894,216 f tot. port	113,573 68,679 4,620,487	190,054 131,871 5,681,281	110,006 88,455 4,837,328	84,299 29,472	
receipts .	June 30	97.88	96.72	96.71	99.42	97.52

This statement shows that up to June 30 the receipts at the ports this year were 1,273,729 bales more than in 1881-82 and 212,935 bales more than at the same time in 1880-81. By adding to the above totals to June 30 the daily receipts since that time we shall be able to reach an exact comparison of the movement for the different years.

	1	1		· · · · · · · · · · · · · · · · · · ·		
	1882-83	1881-82.	1880-81.		1878-79.	1877-78.
Tot. Jn.30	5,894,216	4,620,487	5,681,281	4.837.328	4.421.749	1,238,246
July 1	s.	2,405			313	
" 2	3,185	s.	2,701	1		970
" 3	2,287	1,733		1,521		
" 4	1,719	1,236	1,763		629	761
" 5	606	464	2,855	2,624	414	1
" 6	2,949	1,395	4,003		1	840
" 7	1,626	2,353	3,880		1,112	8.
" 8	8.	1,168	3,961	2,068		930
" 9	1,060	д.	3,036		563	1,013
" 10	2,601	586	8.	2,232	322	796
· " 11	816	1,006	2,731	8.	287	674
" 12	1,678	863	3,222	1,874	399	1,034
" 13	3,243	685	2,761	983	8.	346
" 14	1.349	5,334	3,045	2,187	409	s.
" 15	S.	201	3,404	783	206	834
" 16	1,921	8.	3,469	2,632	255	563
" 17	860	2,250	8.	1,406	158	793
" 18	1,746	1,229	3,009	8.	1,382	613
" 19	1,483	581	4,188	2,502	380	633
" 20	1,849	985	2,467	1,531	S .	477
Total	3,925,194	1,644,961	5,735,178	4,872,334	4,430,761	4,252,810
P -reentage	e of tot;]			. 8	÷.	
port rec'i	or July 20	98.40	97.63	97.41	99.63	97.86

reports on the crop from the different sections of the State, which it summarized as follows :

"Cotton fr. m two to three weeks late. Grass a general complaint. Plant is small, but generally promising. Average favorable." Mississippi.—The following returns to Messrs. H. & D. Beer,

of New Orl-ans, of date July 10, which appeared in the New Orleans Times-Democrat, show the condition of cotton in sections of Mississippi :

Meridian, Lauderdale Co.-Crop accounts continue good, excepting the fields badly in grass. Prospects same as last season, which was not flattering. The crop in this vicinity is 18 days later th n the average. Columous, Lowndes Co —The fields are free from grass. The plants are strong and healthy. Crop prospects are very good—not equal to

last year. Crop is backward two weeks.

Jackson, Hinds Co – There is rather too much grass in the fields. Crop prospects somewhat less favorable than last year. The crop in this vicinity is 12 days late.

Holly Springs, Marshall Co —Weather favorable for the growing crop. The condition of the growing crop is favorable; could hardly be better. Crop looks well; crop is two weeks late.

Arkansas.-Similar returns to Messrs. H. & D. Beer, of New Orleans, under date of July 10, are as follows :

Pine Bluff, Jefferson Co.-Crop more advanced than last season; con-

dition and pros. ect good. Helena, Phillips Co.—There is rather too much grass in the fields. The plants are small, but seem strong. The bottom crop is good. The crop is backward, owing to late planting and unfavorable weather; think it will be late fifteen or twenty days. think it will be late fifteen or twenty days.

Fort Smith, Sebastian Co.—Weather favorable for the growing crop. * * Think the crop will be late. Cotton bolling finely.

This statement shows that the receipts since Sept. 1 up to to-night are now 1,280.233 bales more than they were to the same day of the month in 1882 and 190,016 bales more than they were to the same day of the month in 1881. We add to the table the percentages of total port receipts which had been received to July 20 in each of the years named.

JULY 21, 1883.

SHIPPING NEWS .- The exports of cotton from the United States the past week, as per *latest mail* returns, have reached 28,029 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in the CHRONICLE last Friday. With regard to New York, we include the manifests of all vessels cleared up to Thursday night of this week:

- Toto	ul bales.
NEW YORK-To Liverpool, per steamers Britannic, 767City	
of Rome, 612Egypt, 1,381Humboldt, 567Olbers,	
619Republic, 1,431Servia, 1,353Wyoming, 1,797	8,527
To Hull, per steamer Otranto, 1,891	1,891
To Havre, per steamer Labrador, 128	128
To Bremen, per steamer Main, 106.	106
To Hamburg, per steamer Suevia, 100	100
NEW ORLEANS-To Liverpool, per steamers Legislator, 3,369	
Mediator, 3,573 Nantes, 5,343	12,285
To Bremen, per steamer Espanol, 325,	325
To Hamburg, per steamer Finsbury, 87	87
NORFOLK-To-Liverpool, per bark Consiglio, 1,858	1,853
BALTIMORE-To Liverpool, per steamer Hibernian, 675	675
To Bremen, per steamer Weser, 250	250
BOSTON-To Liverpool, per steamer Samaria, 797	797
PHILADELPHIA-To Liverpool, per steamer Ohio, 1,000	1,000
Total	28,029

The particulars of these shipments, arranged in our usual form, are as follows:

New York		Hull. 1.891	Havre. 128	Bremen. 106	Hamburg.	Total. 10.752
New Orleans	12,285			325	87	12,697
Norfolk Baltimore	675	.		250	•••••	$\begin{array}{c}1,858\\925\end{array}$
Boston	797 1,000	• • • • • • • • • • • • • • • • • • •				797
Total	25,142	1,891	128	631	187	28,029

Below we add the clearances this week of vessels carrying cotton from United States ports, bringing our data down to the latest mail dates:

NEW ORLEANS-For Liverpool-July 17-Steamers Explorer, and Venezuelan, 5,755.

BOSTON-For Liverpool-July 10-Steamer Iberian, 138....July 13-Steamer Pavonia, 1.752....July 14-Steamer Kansas, 234. BALTIMORE-For Liverpool-July 18-Steamers Leonora, 517; Oran-more, 1,234.

Below we give all news received to date of disasters to vessels carrying cotton from United States ports, &c.:

MAIN, steamer (Ger.), Heimbruck, for Bremen from New York, July 14, at 4 P. M., when discharging the pilot, broke her shaft. She was towed back to New York 15th for repairs. It is said that the broken shaft would be taken out at once and replaced with a new one. A couple of weeks will be required to make the necessary repairs. The Main was placed in Cramp's Basin Dry Dock at Brooklyn, N. Y., July 17.

Cotton freights the past week have been as follows:

	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Liverpool, steam d.	964 @732	964@732	964 @732	9 ₆₄ @7 ₃₂	9 ₆₄ @7 ₃₂	9640732
Do saild.	964@1364	964@1364	964 @ 1364	9 ₆₄ @13 ₆₄	964@1364	964 @1364
Havre, steamc.		38*	38*	38*	36*	38*
Do sailc.						
Bremen, steamc.	1532*	1532*	1532*	1532*	1532*	1532*
Do sailc.						
Hamburg, steam.d.	316@14'	31624*	316@14'	316@14+	316@14'	316@14*
Do saild.						
Amst'd'm, steam.c.	12	12	гg	12	19	12
Do saild.			· • • • •			·
Baltic, steamd.	932@516*	932@516*	932@516*	932@516*	9322516*	932 a 516*
Do sailc.						
Barcelona, steam.c.	1116*	1116*	1116*	1116*	1116*	1116
Genoa, steamd.		58*	5 ₈ ≁	⁵ 8*	58*	58*

* Compressea.

LIVERPOOL.—By cable from Liverpool, we have the following statement of the week's sales, stocks, &c., at that port. We add previous weeks for comparison.

	June 29.	July 6.	July 13.	July 20.
Bales of the weekbales.		47,000		
Of which exporters took	1,890			
Of which speculators took	130			
Sales American	29,500			
Actual export	3,600			
Forwarded	6,400			
Total stock -Estimated		1,007,000		
Of which American-Estim'd				
Total import of the week	58,000			
Of which American.	34,000			
Amount afloat	239,000			
Of which American.	100,000	54,000	50,000	38,000

The opening, highest, lowest and closing prices of futures at Liverpool for each day of the week are given below. These prices are on the basis of Uplands, Low Middling clause, unless otherwise stated.

The prices are given in pence and 64ths, thus: 5 62 means 5 62-64d. and 6 03 means 6 3-64d.

		Sa	.t., J	uly 1	4.	Me	on., J	fuly	16.	Tu	es., J	fuly	17.
		Open	High	Low.	Clos?	Open	High	Low.	Clos.	Open	High	Low.	Clos.
		d.	d.	d.	d.	d.	d.	d.	<i>d</i> .	d.	d.	d.	đ.
	July												
	July-Aug	5 26	5 26	5 26	5 26	527	5 27	5 26	5 28	5 25	5 25	5 23	5 33
	AugSept	5 30	533	5 29	5 30	5 31	5 31	5 30	5.80	5 28	5 25	5 25	5 23
	SeptOct	5 30	5 31	5 30	5 31	5 32	5 32	5 31	5 91	5 30	5 30	5 26	5 26
?	OctNov	5 28	5 28	5 27	5 27	5 28	5 29	5 27	5 27	5 28	5 26	5 24	5 24
2	NevDec	5 27	5 28	5 27	5 27	5 27	527	5 28	5 26	5 25	5 25	5 23	5 28
	DecJan	5 28	5 28	5 27	5 27	5 28	5 28	5 28	5 28	5 25	5 25	5 24	5 24
	JanFeb	5 28	5 28	5 28	528	5 29	5 29	5 23	5 28	5 26	5 26	5 25	5 25
	FebMarch	5 30	5 30	5 30	5 30					5 28	5 28	5 28	5 28
)	MarApr			·				• • • • •		5 30	5 30	5 30	5 30
					Ŧ								
				-									
			l	l	· .	l				(· · ·]	l,
	2	Wed	lnes.,	Jul	y 18.	Thu	ırs.,	July	19.	F	r i., J	ulys	20.
			1	Jul			1	July)	uly s	
	· · · · · · · · · · · · · · · · · · ·		1	1			1	1	Clos.)	1	
27357)	 July	Open	High	Low.	Clos.	Open	High	Low.	Clos.	<u>Open</u> <u>d.</u>	High d.	Low. d.	Clos. d.
.27857)	July-Aug	Open d. 	High d.	Low. d.	Clos. d.	<u>Open</u> d,	High d. 	Low. d.	Clos. d.	Open d. 5 24	High d. 524	Low. d. 5 23	Clos. d. 5
273570-0	July-Aug AugSept	Open d. 5 23	High d. 5 26	Low. d. 5 24	Clos. d. 5 25	Open d. 5 25	High d. 5 25	Low. d. 5 25	Clos. d. 5 27	Open d. 5 24 5 26	High d. 524 528	Low. d. 5 23 5 24	Clos. d. 5 5 25
	July-Aug AugSept SeptOct	Open d. 5 23 5 27	High d. 5 26 5 27	Low. d. 5 24 5 26	Clos. d. 5 25 5 27	Open d, 5 25 5 27	High d. 5 25 5 30	Low. d. 5 25 5 26	Clos. d. 5 27 5 29	Open d. 5 24 5 26 5 28	High d. 524 528 528	Low. d. 5 23 5 24 5 26	Clos. d. 5 5 25 5 26
	July-Aug AugSept SeptOct OctNov	Open d. 5 23 5 27 5 25	High d. 5 26 5 27 5 25	Low. d. 5 24 5 26 5 24	Clos. d. 5 25 5 27 5 25	Open d. 5 25 5 27 5 25	High d. 5 25 5 30 5 28	Low. d. 5 25 5 26 5 25	Clos. d. 5 27 5 29 5 28	Open d. 524 526 528 528 528	High d. 5 24 5 28 5 28 5 28 5 28	Low. d. 5 23 5 24 5 26 5 25	Clos. d. 5 5 25 5 26 5 25
	July-Aug AugSept SeptOct OctNov NovDec	Open d. 5 23 5 27 5 25 5 24	High d. 5 26 5 27 5 25 5 24	Low. d. 5 24 5 26 5 24 5 23	Clos. d. 5 25 5 27 3 25 5 21	Open d. 5 25 5 27 5 25 5 24	High d. 5 25 5 30 5 28 5 25	Low. d. 5 25 5 26 5 25 5 25 5 24	Clos. d. 5 27 5 29 5 28 5 25	Open d. 5 24 5 26 5 28 5 26 5 25	High d. 524 528 528 528 528 528	Low. d. 5 23 5 24 5 26 5 25 5 21	<i>Clos.</i> <i>d.</i> 5 5 25 5 26 5 25 5 25 5 25
	July-Aug AugSept SeptOct OctNov NovDec DecJan	Open d. 5 28 5 27 5 25 5 24 5 24 5 24	High d. 5 26 5 27 5 25 5 24 5 25	Low. d. 5 24 5 26 5 24 5 23 5 23	Clos. d. 5 25 5 27 3 25 5 21 5 25	Open d. 525 527 525 525 524 525	High d. 5 25 5 30 5 25 5 25 5 25	Low. d. 5 25 5 26 5 25 5 24 5 25	Clos. d. 5 27 5 29 5 28 5 23 5 25	Open d. 524 526 528 528 526 525 525	High d. 524 528 528 528 528 528 528 526 525	Low. d. 5 23 5 24 5 26 5 25 5 24 5 25 5 24 5 25	Clos. d. 5 25 5 25 5 25 5 25 5 25 5 25
273570-0	July-Aug AugSept SeptOct OctNov NovDec DecJan JanFeb	Open d. 5 28 5 27 5 25 5 24 5 24 5 24 5 26	High d. 526 527 525 524 525 526	Low. d. 5 24 5 26 5 24 5 23 5 23 5 23 5 25	Clos. d. 5 25 5 27 5 25 5 27 5 25 5 25 5 25 5 25	Open d. 5 25 5 27 5 25 5 24	High d. 5 25 5 30 5 28 5 25	Low. d. 5 25 5 26 5 25 5 25 5 24	Clos. d. 5 27 5 29 5 28 5 25	Open d. 5 24 5 26 5 28 5 26 5 25	High d. 524 528 528 528 528 528	Low. d. 5 23 5 24 5 26 5 25 5 21 5 25	<i>Clos.</i> <i>d.</i> 5 5 25 5 26 5 25 5 25 5 25
	July-Aug AugSept SeptOct OctNov NovDec DecJan JanFeb FebMarc	Open d. 5 28 5 27 5 25 5 24 5 24 5 24	High d. 5 26 5 27 5 25 5 24 5 25	Low. d. 5 24 5 26 5 24 5 23 5 23	Clos. d. 5 25 5 27 3 25 5 21 5 25	Open d. 525 527 525 525 524 525	High d. 5 25 5 30 5 25 5 25 5 25	Low. d. 5 25 5 26 5 25 5 24 5 25	Clos. d. 5 27 5 29 5 28 5 23 5 25	Open d. 524 526 528 528 526 525 525	High d. 524 528 528 528 528 528 528 526 525	Low. d. 5 23 5 24 5 26 5 25 5 24 5 25 5 24 5 25	Clos. d. 5 25 5 25 5 25 5 25 5 25 5 25
-27-8670-0	July-Aug AugSept SeptOct OctNov NovDec DecJan JanFeb	Open d. 5 28 5 27 5 25 5 24 5 24 5 24 5 26	High d. 526 527 525 524 525 524 525 526	Low. d. 5 24 5 26 5 24 5 23 5 23 5 23 5 25	Clos. d. 5 25 5 27 5 25 5 27 5 25 5 25 5 25 5 25	Open d. 525 527 525 527 525 524 525 527	High d. 5 25 5 30 5 25 5 25 5 25 5 25 5 27	Low. d. 5 25 5 26 5 25 5 24 5 25 5 24 5 25 5 27	Clos. d. 5 27 5 29 5 28 5 25 5 25 5 25 5 27	Open d. 524 526 528 528 528 525 525 525 526	High d. 5 24 5 28 5 28 5 28 5 28 5 28 5 26 5 25 5 26	Low. d. 5 23 5 24 5 26 5 25 5 25 5 25 5 25	Clos. d. 5 5 25 5 26 5 25 5 25 5 25 5 25 5 25
27357) -	July-Aug AugSept SeptOct OctNov NovDec DecJan JanFeb FebMarc	Open d. 528 527 525 527 525 524 524 526 527	High d. 5 26 5 27 5 25 5 24 5 25 5 26 5 26 5 28	Low. d. 5 24 5 26 5 24 5 23 5 23 5 23 5 25 5 27	Clos. d. 5 25 5 27 5 25 5 25 5 25 5 25 5 25 5 25	Open d. 525 527 525 525 524 525 527 	High d. 5 25 5 30 5 25 5 25 5 25 5 25 5 27 	Low. d. 5 25 5 26 5 25 5 26 5 25 5 24 5 25 5 27 	Clos. d. 5 27 5 29 5 28 5 25 5 25 5 25 5 27 	Open d. 524 526 528 528 528 526 525 525 526 	High d. 524 528 528 528 528 528 528 526 526	Low. d. 5 23 5 24 5 26 5 25 5 25 5 21 5 25 5 25 	Clos. d. 5 5 25 5 26 5 25 5 25 5 25 5 25 5 25

BREADSTUFFS.

FRIDAY, P. M., July 20, 1883.

Flour has been rather steadier at times, but latterly the tone of the market has been easier. The better grades have sold to only a moderate extent, while in the commoner brands there has been a fair business. A large proportion of the supply is of high grade, and this kind is a burden to the market ; the stock of sour patents, especially spring-wheat brands, is steadily increasing. Winter patents stand the hot weather better. Higher prices at the West and in Europe stimulated the export demand early in the week, but the sales have decreased noticeably of late. To-day the market was quiet and without marked change.

Wheat has, on the whole, been less active, both for export and on speculation, but prices, under the influence of higher quotations abroad and an occasional fright both here and at the West on the part of the shorts, have shown an advance. Within a day or two, however, the rumors of telegraph strikes and their actual occurrence have caused a decline in prices, while the speculation has necessarily been curtailed through the delay in communicating with Chicago. The tendency toward lower prices has been in a measure checked by a decrease in the shipments from the interior markets to the seaboard; and though winter wheat has not sold very freely for foreign markets, the demand has taken all the spring wheat offered. The crop reports are in the main favorable. Conservative operators here claim that if there is any decrease in the winter-wheat yield it will be made up by the surplus now held by farmers, and it is also contended that the foreign crops will be sufficiently large to reduce our exports. To-day the market was 34c. to 1c. higher on the spot and 1c. to 114c. higher for future delivery the trade was moderate, as the dispatches from Chicago came slowly and irregularly. An advance in that market caused the rise here. No. 2 red sold at \$1 1514@\$1 1614 for August, \$1 17% @\$1 185% for September and \$1 195%@\$1.201/2 for October. The closing quotations showed a further advance, No. 2 red being then at \$1 15 for July, \$1 16% for August, \$1 13% for September, \$1 20% for October and \$1 22% for November. Indian corn has been fairly active for export, while the speculation has likewise been on a fair scale. Prices have been variable and irregular fluctuating frequently, and though

The tone of the Liverpool market for spots and futures each day of the week ending July 20, and the daily closing prices of spot cotton, have been as follows.

Spot.	Saturday	Monday.	Tuesday.	Wednes:	Thursd'y.	Friday.
Market, { 12:30 P.M. }	Dull and easier.	Mod. inq. freely supplied.	Easier.	Dull and easier.	Mod. inq. freely supplied	Weak.
Mid Upl'ds Mid.Orl'ns	$57_{16} \\ 59_{16}$	$57_{16} \\ 59_{16}$	$57_{16} \\ 59_{16}$	$\substack{5716\\5916}$	$57_{16} \\ 59_{16}$	$57_{16} \\ 59_{16}$
Sales. Spec.& exp.	5,000 500	8,000 1,000	7,000 500	8,000	8,000 500	6,000 500
Futures. Market, (12:30 P.M.)	Quiet.	Quiet.	Dull.	Dull.	Steady.	Dull.
Market, { 4 P. M.	Dull.	Easy.	Easy.	Steady.	Quiet.	Quiet.

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some days ago quite firm, they have latterly been on the decline, largely owing to lower prices at Chicago, where the receipts have been increasing; but, owing also to the strike of the telegraphers, and the consequent decrease in the speculation, strictly prime No. 2 mixed corn has been in small supply and relatively firmer than the lower grades. To-day the market was firm for cash corn, especially for No. 2 mixed, though choice Southern white was scarce and salable at 73c.; options were moderately active at an advance of 1/4c. to 3/4c. No. 2 mixed sold at 5734@58½c. for July, 6014@60%c. for August, 61½@62c. for September and 62%c. for October.

Rye has been fairly active and steady. Oats have sold moderately at some decline; the available supply here has increased, with the exception of choice white. To-day the market was stronger; No. 2 mixed sold at 40@401/c. for July, 38@381/sc. for August and 361/3c. for September.

The following are closing quotations :

FLO	UR.			
No. 2 spring \$ bbl. \$2 400 300	Patents, winter	\$5 250	7 25	
No. 2 winter 2 50 a 3 50	City shipping extras.	5250		
Superfine	Southern bakers' and	0 20 0	0.00	
Bpring wheat extras., 4 007 5 25	family brands	5 25 7	8 05	
do bakers' 4 500 600	South'n skip'g extras		500	
Wis. & Minn. ryemix. 500@ 525	Rye flour, superine	3300		
Minn. clear and stra't 4 000 6 25	Corn meal-	5 30 a	0 30	
Wintershipp'gextras. 385a 425	Western, &c	3000	2 10	
Patents, spring 5 75@ 7 25	Brandywine, &c			
1 avonto, spring 0 100 1 201	Dianuy wind, do	340a	3 50	
GRA	IN.			
Wheat-	Corn-	,	2	
Spring, per bush 7	Yellow Southern.	65 0	67	
Spring No. 2 21 10	White Western	6912 Ø	70	
Red winter, No. 2 1 161421 1634	Rye-Western	61 0	654	
Red winter 100 @11612	State & Canada	63 0	712	. 1
White 100 -@117	Oats-Mixed	38120	43	
White No. 1 114 @115	White	39 a	54	
Corn-West. mixed 50 @ 59	No. 2 mixed.	40 0	4014	
West. mix. No. 2. 59 @ 5912				
	NO. 2 WILLO	43100	41	
WhiteSouthern 70 @ 73	No. 2 white Barley nominal.	43 ¹ 3 Ø	44	

The movement of breadstuffs to market is indicated in the statements below, prepared by us from the figures of the New York Produce Exchange. We first give the receipts at Western Lake and River ports, arranged so as to present the comparative movement for the week ending July 14 and since Aug. 1 for each of the last three years:

Receipts at-	Flour.	Wheat.	Corn.	Outs.	Barley.	Rye.
	Bbls.196lbs	Bush.60 /bs	Bush.56 lbs	Bush.32 lbs	Bush.48lbs	Bush.56 lbs
Cinicago	29,676	128,787	1,205,387	8:0,770	10,861	55,063
Milwaukee	50,833	60,955	50,550	84,800	11,120	8,000
Toledo	1,515	74,829	69,688	7,216		
Detroit	1,346	18,945	5,755	8,463		
Cleveland	3,283	22,510	14,510	16,200		
St. Louis	17,680	110,957	100,580	48,201	1,200	584
Peoria	795	1,850	62,500	166,150		14,500
Ouluth	25,000	46,000				
Tot. wk. '83	130,028	482,833	1,511,972	941,533	\$6,481	78,149
Same wk. '82!	109,039	1,595,224	1,178,527	515,688	19,710	24,077
Same wk. '81)	150,123	1,135,421	3,259,908	679,708	14,562	15,449
SinceAug.1-						
1882	9,053,769	73,454,048	62,470,448	51,558,676	15,522,557	4,929,447
1881	7,497,587	43,261,974	104,568,101	36,167,412	12,108,163	3,817,486
1880	8,476,946	79,710,605	124,972,087			3,331,203

The comparative shipments of flour and grain from the same ports from Dec. 25, 1882, to July 14, 1883, inclusive, for four years, show as follows:

Loui your, show as follows:	The third supply of grain, complising the stocks in gr
1882-83. 1881-82. 1880-81. 1879-80	at the principal points of accumulation at lake and sea
Flourbbls. 4,778,160 3,803,036 4,775,550 2,942,220	ports, and in transit by rail and water, July 14, 1883, v
	follows:
Wheat bush. 15.857.162 13.957.018 27,726,395 29,630,830	Wheat, Corn, Oats, Barley,
Corn. 56,264,533 40,508,384 55,852,918 70,283,283	In store at — bush. bush. bush. bush.
Cats $23.859,277$ $16,010,139$ $18,457,462$ $13,200,563$ Sailey $4.581,860$ $2,103.446$ $2.030.649$ 1630.301	New York 3.893.526 1.039.974 999.468 518 3
0.001.107 1.000,001	Do. afloat (est.) 503,000 538,000
By6	Albany 2.277 1.910 10.300 510
Total grain 102,786,909 73,972,561 105,140,236 115,812,704	Buffalo 702.532 467.677 48.224 6.275
	Chicago 5,891.739 1,798,711 465,540 19,297 4
Below are the rail shipments from Western lake and river	Milwaukee 1,838,850 80,551 48,021 200,971
ports for four years:	Duluth
	Foledo
1883. 1882. 1881. 1880. Week Week Week Week	Detroit
T I I I I I I I I I I I I I I I I I I I	De Louis AFGEAL FOOD ALL
Flour	Cincinnati $85,418$ $40,666$ $26,105$ $6,120$ Boston $3,857$ $175,033$ $136,184$ $2,144$
Wheat	Toronto 170,595 1,000 29,916
Corn $317,245$ 202,517 1,403,944 402,400	Montreal
Oats	Philadelphia 195.511 186.574 200.797
Barley 15,491 7.953 11.379 6.083	Peoria 2,122 80,901 78,403 2,567 1
Rye	Indianapolis 190,500 65,880 27,700
	Kansas City 101,183 130,951 4.097 210
Total	Baltimore 537,778 353,932
	Down Mississippi. 46,693
The rail and lake shipments from same ports for last four	On rail
weeks were:	On lake
Weak Flows Witcost Com	On canal 679,650 1,354,517 296,953 1
and have buch buch buch	Tot. July 14,'83. 18.170,321 11,612,418 3,465,529 363,931 1.7
July 14133,405 473,305 2,045,421 664,557 15,491 205,927	Tot. July 14,783. 18,170,321 11,612,418 3,465,529 363,931 1,7 Tot. July 7,783. 18,598,493 12,336,529 3,709,137 398,299 1,1
July 7145,303 $517,248$ 1.992.540 785,423 16,693 57,684	
June 30103,476 704,088 1.841.953 706,649 40,273 174,888	106 July 16, 81, 14.823.393 15.979 164 7 317 761 15 6 05 9 1
June 23146,479 649,319 2,243,034 857,298 21,375 151,413	Tot. July 17'80. 10,924,075 15,477,913 1,993,303 180,656 1
Tot., 4 w528,663 2,343,960 8,122,948 3,013,927 93,832 589,912	The following statement, prepared by the Bureau of stiga will about the statement, prepared by the Bureau of statement of
4 w'ks 82. 434,817 3,089,105 4,821,296 2,070,143 49,462 125,822	tics, will show the exports of domestic breadstuffs fro
The receipts of flour and grain at the seaboard north for the	undermentioned customs districts, during the month of
	1883, and for the twelve months ended the same, as com
week ended July 14 follow:	with the corresponding months of the previous year:
· · · · · · · · · · · · · · · · · · ·	and the previous year:

	TU				
	Flour,	Wheat,	Corn,	Oats,	Barley, Rye,.
Al-	obls.	bush.	bush.	bush.	bush. bush
New York	93,330	281,228			17,200
Boston	59,415	6,527	133,320		•••••
Portland	2,450	100 100	6,200		
Montreal	9,313	129,120	22,525		· 450 7,203
Philadelphia	17,083	22,000	69,800		
Baltimore	12,707	214,381	22,218		
New Orleans	1,219	2,000	13,779	3 24,138	
Total week 1	05 517	055 050 1	400 007	101 010	
Cor. week '82 1	55 917 1	655,256 1			450 24,403
COL. WOCA 02	100,217 1	224,200	642,816	350,814	1,750 43,800
The total re	ceints a	t the say	me nort	g for the	period from
Dec 95 1989	to Inly	14 1999			period from
Dec. 25, 1882,	to sury	14, 1005	, compa	tre as 1011	ows for four
years:					
	1882-		SS1-82.	1880-81.	1879-80.
Flourbbls	. 7,299,	235 5,	840,545	7,110,58	3 4,885,713
Wheat bush			228,100	46,139,15	
Corn	. 50,240,		355,754	60,489,600	0 84,321,184
Oats	14,560,		129,307	11,754,230) 13,010,965
Barley.	2,199,		281.083	2.023,58	5 1,586,817
Rу0	, 1,928,	276 9	943,057	889,48	8 822,418
matel .					
Total grain	, 91,866,0	033 57,:	237,311	124,296,059	1 18,353,139
The exports f	from the	several s	eaboard	ports for	week ending
Inly 14 1000	and all	1 1		Porto LOL	HOUR ONGING

July 14, 1883, are shown in the annexed statement:

Exports from—	Flour	Wheat.	Corn.	Oats.	Rye.	Peas.
	Bbls.	Bush.	Bush.	Bush.	Bush.	Bush.
New York	51,119	314,706	782,753	7.800	65.372	18,177
Boston.	32,401					
Portland.						
Montreal.	14.980	100,836	288.551			27,664
Philadel.	3,428		108.355			
Baltim're	4.300					
		108,947	249,618			
N.Orl'ns .	311		112,710	3	·	
Total w'k. B'ine time	107,039	584,900	1,511,937	7,803	65,372	45,841
1882	125,676	1,138,654	118,001	7,529	49,397	143,713

The destination of these exports is as below. We add the corresponding period of last year for comparison:

Empoulo	Flo	ur.	W	neat.	Corn.		
Exports for week to—	1883. Weck, July 11.	1882. Week, July 15.	1883. Week, July 14.	1882. Week, July 15.	1883. Week, July 14.	1882. Week, July 15.	
Un.King.	Bbls. 64,268	<i>Bbls.</i> 66,219	Bush. 236,863	Bush. 859,231	Bush. 990,534	Bush. 83,865	
Contin'nt S.& C.Am W. Indies	$1,881 \\ 8,372 \\ 11.672$	2,830 29,061 17.488		579,170 250	61,970	4,137	
Brit. Col's Oth.c'nt's	20,233	14,076	••••••		14,525 3,122 	$\begin{array}{r} 23,074 \\ 6,800 \\ 125 \end{array}$	
Total	107,039	129,676	584.900	1.138.634	1.541.987	118.001	

By adding this week's movement to our previous totals we have the following statement of exports since September 1, this season and last season.

	CAR COMMENT AND AND AND						
	Flo	ur.	Wh	eat.	Corn.		
Exports since	1882-83.	1881-82.	1882-83.	1881-82.	1882-83.	1881-82.	
Sept. 1, to-	Sept. 1 to	Sept. 1 to	Sept. 1 to	Sept. 1 to	Sept. 1 to	Sept. 1 to	
	July 14.	July 15.	July 14.	July 15.	July 14.	July 15.	
	Bbls.	Bbls.	Bush.	Bush.	Bush.	Bush.	
Un. Kingdom	5,442,165	2,757,640	34,703,370	28,624,616	32,335,874	19,686,100 -	
Continent	411,650	204,421	23,631,687	12,510,745	7,195,373	4,380,987	
S. & C. Am	587,381	644,138	120,560	8,217	479,347	431,419	
West Indies.	. 781,459	615,699	72:664	39,679	373,559	658,976	
Brit. Col'nies	565,098	491,831	16,113	. 60	93,104	130,468	
Oth. countr's	38,911	29,666	227,408	242,934	141,356	80,713	
Total	7,829,697	4,743,425	61,771,800	41, 126,251	40,618,613	23,401,673	

The visible supply of grain, comprising the stocks in granary aboard was as

Wreatbush. 15.857.162 13.957.018 27,726,395 29.630.830	
Com 50 001 500 10 500 001 20,000 20,000	Wheal, Oorn, Oats, Barley, Rye,
	Instoreal— bush. bush. bush. bush. bush.
	New York
Earley	De affent inti Top one Top one
Bye	Alberry O'O'R
	Duffelle Port Find
Total grain 102,786,909 73,972,561 105,140,286 115,812,704	Buffalo 702.532 467.677 48.221 6.275 27,945
	Chicago 5,891.739 1,798,711 465,540 19,297 462,241
Below are the rail shipments from Western lake and river	MIIWaukee 1.838.850 80.551 48.021 200.971 36.513
	Duluth
ports for four years:	Toledo 796 650 248 050 40 140
1000	
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Week Week Week Week	Oswego
July 14. July 15. July 16. July 17.	St. Louis 356,534 1,223,841 47,132 10,660 65,187
Flourbbls. 57,351 37,509 157,316 83,720	Cincinnati
	Boston
Wheat	Toronto 170,595 1,000 29,916 341
	Mantroal 000000 100 010 011
	Deserie Citor
Barley 15,491 7,953 11,379 6,083	Peoria
Rye 30,469 23,443 5,673 36,142	Indianapolis 190,500 65,880 27,700 14,000
	Kansas City 101,183 130,951 4,097 210 12,770
Total	Baltimore 537.778 353.932
	Down Mississiumi 46 602
The rail and lake shipments from same ports for last four	
	On laka 527,000 0 524,000 000 100
weeks were:	On concl (170 050 1 051 515 200 100
West Ward and	On canal 679,650 1,354,517 296,953 147,366
Week Flour, Wheat, Oorn, Oats, Barley, Rye,	
enang- ools. oush. bush. bush. bush. bush	Tot. July 14, '33. 18,170,321 11,612,418 3,465,529 363,931 1,742,677
July 14133,405 473,305 2,045,421 664,557 15,491 205,927	Lot. July 7, 83. 18,598,493 12, 336,529 3,709,137 398,990 1 179 con
July 7145,303 517,248 1,992,540 785,423 16,693 57,684	
T	Tot. July 10, 81, 14,823,393 15,979,164 7,317,764 15 \pm 958 114,077
June 23146,479 649,319 2,243,034 857,298 21,375 151,413	Tot. July 17'80. 10,924,075 15,477,913 1,993,303 180,656 133,674
	The following statement, prepared by the Bureau of Statis-
Tot., 4 w528,663 2,343,960 8,122,948 3,013,927 93,832 589,912	tion will about the bucket of prepared by the bureau of Statis-
4 w'ks 82. 434,817 3,089,105 4,821,296 2,070,143 49,462 125,822	tics, will show the exports of domestic breadstuffs from the
	undermentioned customs districts, during the month of June
The receipts of flour and grain at the seaboard ports for the	1899 and for the two is the districts, during the month of Julie
week ended July 14 follow:	1883, and for the twelve months ended the same, as compared
week chucu buly 14 LOHOW.	with the corresponding months of the previous year:
	in the previous year:

0022 01, 2							
Huron Huron Key West Miami Total, June, 1883* Total, June, 1882* Total, 12 mos. ended June 30, 1883 * Total, 12 mos. ended June 30, 1882 *	New York. Boston Philadelphia Baltimore New Orleans San Francisco Chicago	Customs Districts.	June, 1883 * June, 1882 * 12 mos, ended June 30, '83' 12 mos, ended June 30, '82'	New Orleans. San Francisco Chicago Detroit Huron Key West.	New York Boston Philadelphia Baltimore	Customs Districts.	alt tr ve ha to tl w U h ie an
$\begin{array}{c} 2,060\\ 2,060\\ 3,573,875\\ 4,400,341\\ 92,822,732\\ 104,971,133\\ 92,822,732\\ 1\end{array}$	1,510,478 29,914 356,494 437,767 43,450	Wheat Busitels.	$\begin{array}{c c} 27,892 & 17,211 \\ 8,873 & 7,341 \\ 423,472 & 292,356 \\ 202,085 & 148,725 \end{array}$	27,512 16,831	350 380	Barley. Bushels. Dollars.	at to w to g
4,119,736 4,119,736 5,476,729 10,458,702 10,458,702 5,876 10,458,702 10	1,776,874-36,6921,022,622-716,457-46,291-17,600	Dollars.	5,786,38 1,071,04 40,163,75 43,148,88	0.05,62,9 421 473,125 4,816 126,470 198,097	2,418,072 529,154 605,284 721,675	Indian corn. Bushels. Do	n a d h
3,665 4 595,610 3,665 4 4 4 4 4 4 4 4 4 0 6 9,031 5 4 5 4 5 4 5 4 5 4 5 4 5 4 5 4 5 4 5	146,839 15,087 15,087 15,087 130,347 130,347 130,347	t.	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		اب	neorn. Pollars.	u W
	$\begin{array}{c} 1,330,337\\ 1,005,619\\ 1005,619\\ 90,070\\ 18,978\\ 656,618\\ 5,056\\ 1,550\\ 1,550\end{array}$	11°S.	23,605 265,312 5283,240			Indian c Barrels	a S n
96,931 121,650 \$11,545,936	$\begin{array}{c} \textbf{$4,4968,483}\\ \textbf{$1,4968,483}\\ \textbf{$1,951,264}\\ \textbf{$1,957,042}\\ \textbf{$1,577,042}\\ \textbf{$1,577,042}\\ \textbf{$1,577,042}\\ \textbf{$1,395,989}\\ \textbf{$324,071}\\ \textbf{$324,071}\\ \textbf{$21,485}\end{array}$	Total valu mont June, 1883	95,007 83,274 974,672 992,045	2,513 18 18	33,502 43,259 11,580 67	Indian corn meal. Barrels Dollars.	q t n s h n
9,22 70 71 51,25	\$4,539,091 453,094 407,857 133,138 2,100,694 604,721 21,590		16,759 16,759 514,818 514,818	, 71 , 53 , 53 , 53	8,351 400	Oats. Bushels. D	n a t g a
1,7 2.5 *		Linu	10,380 10,812 157,255 250,514 2	5,309	4,731	s. Dollars.	h c s
1	509,071 32,162,533 1,122,533 1,127,823 3,127,825 3,220,162 3,220,162 3,209,071 3,209,072 3,200,0720,0720,0720,0720,0720,0700,0700	values for the	365,736 105,255 170,026 978,897		365,756	Rye. Bushels. 1	n k o
1,953,890 51,680 875,880 * 177,001,396	0,286,442 9,4736,442 1,536,442 1,834,713 3,152,952 3,152,952 2,921,348 2,921,348	1000 p	271,659 92,842 1,657,998 940,056			Dollars.	e f
* Included in New Haven, P		no tota	s are the	e reports fr and Yorkto	om Milw	aukee- letails	(That I
for June, 1883	, being as follo Milwau- Ne	ows:	Port-	Rich-	Willa.	York	TAREL ON DEAD LOT NOT
Barley- Bushels	kee. Hav	en.	land.	mond. *	mett e.	town.	ed or
Value\$ Indian corn-	50,450	••					
Bushels Value\$	29.500						

able than anticipated, and the outlook for a good, healthy fall trade is considered so encouraging that wholesale buyers are in very good spirits; but the hand-to-mouth policy lately pursued has been attended with such satisfactory results that out-oftown jobbers are buying sparingly as a rule.

DOMESTIC COTTON GOODS.—The experts of domestic cottons for he week have been 2,096 packages, the chief shipments of which were as follows: Great Britain 557, China 350, Peru 344, U. S. of Colombia 288, Argentine Republic 189. Cotton flannels have continued in good demand and sales coupled with deliveries on account of former orders footed up a liberal aggregate amount. Brown and bleached goods were in steady request, and prices are unchanged, but selections were mostly confined o relatively small parcels of the best makes. Wide sheetings were in moderate demand, and most kinds of colored cottons were rather quiet. Marseilles and crochet quilts, also cotton owels, were taken in fair guantities, and there was a pretty good demand for Victoria and India lawns. Print cloths were more active but easier in price, closing at 3 9-16c. for 64x64s, and 3 1-16@3 1-Sc. for 56x60s. Prints continued in very fair demand, and there was a considerable business in dark ginghams suited to the coming season.

DOMESTIC WOOLEN GOODS .- There was a slightly improved undertone in the woolen goods market. Men's-wear woolens were in irregular demand, and upon the whole sluggish, but some fair sales were made to cloth and dry goods jobbers, and a few duplicate orders were received from the clothings trade. Satinets were rather more active, and a somewhat better business in Kentucky jeans and doeskins was reported in some quarters. Cloakings have met with increased attention, and there was a continued good demand for the most popular makes of sackings. Flannels were fairly active and generally steady in price, but blankets were rather slow in agents' hands, and prices of the latter are low and unremunerative to manufacturers. Dress goods have been in better request, both all-wool and worsted fabries having been distributed in impor-tant quantities by manufacturers' agents. Carpets were in good demand, and a very fair business was done in hosiery and knit underwear.

FOREIGN DRY GOODS have been in irregular demand at first hands. Velvets, velvet ribbons, British dress goods, ladies' cloths and cloakings were severally in improved request, but silks, linens, white goods and laces were lightly dealt in, and men's wear woolens were sluggish. Jobbers from distant markets have been the principal buyers, but there are indications of a more general demand in the early future.

Importations of Dry Goods.

The importations of dry goods at this port for the week ending July 19, 1883, and since January 1, and the same facts for the corresponding periods of 1882, are as follows:

-	771	8	-1	14	E	R	×	1	1	B	2			11
Total at the port	Total Ent'd foreousumpt.	Wool. Cotton Bilk Filex Miscellaneous		Jotal on market	Total Ent'd forconsumpt.	Flax. Miscellaneous	Wool. Cotton Silk		Total	Flax	Wool Cotton Sillt			ENTERED FOR
11,426	3,870	1,0705932985431,366	E	9,221	1,665 7,556	504 48	319	WITHDRAWN	7,556	2,093 1,134	1,349 1,440 1,540	Pkgs.	Week En July 20,	R CONE
11,426 3,349,701	942,012 2,407,689	423,355 156,114 174,880 115,866 71,797	ENTERED FO	9,221 2,960 919	553,230 2,407,689	$106,314 \\ 10,853$	211,467 66,571 158,025	FROM	2.407,689	233,792 201,002	635,964 491,080 855.851	Value.	Week Ending Tuly 20, 1882.	
317.245	101,329 215,916	10,923 8,862 5,013 12,409 64,122	DR WAREH	326,087	110,171 215,916		8,826 7,541 4,435	WAREHOUSE	215,916	48,408 64,733	27,336 45,146 30,243	Pkgs.	Since Jan	FOR THE W
74.430,391	$13.989.640 \\ 60,440,751$	4,394,366 2,516,946 3,355,601 2,307,643 1,415,084	FOR WAREHOUSE DURING	73.224,637	12,783,886 60,440,751	2,282,754 1,417,444	3,656,525 2,239,317 3,187,846	SE AND THROWN	60,440,751	8,225,6:5	11,945,705 14,853,198 20,195,269	Falue.	n 1, 1882.	WEEK AND SI
	3.908 7.936	387 255 1,141 1,018	SAME	12,032	4,096	н.	901 211	WN INTO	7,936	1,566	2.132 1.357 1.979	Pkgs.	Week July 1	SINCE JAN
11,844 3,598,216	873.297 2,724,919	294,384 03,680 302,474 165,117 47,642	PERIOD,	3,694.287	969,368 2,724,919	105,915 44,196	42,727 456.293	THE	7,936 2,724,919	333,938	821,567 329,407	Value.	Week Ending July 19, 1883.	JANUARY 1, 1
342.013	143,996 198,017	17.95011.99410.08412.27291,690		339.842	141,825 193,017	14,663	16,750 13,579 8,631	MARKET.	198.017		25.603 44,193	Pkijs.	Since Ja	1883 VND 1
70,314,908	20,936,929 49,407,979	7,088,624 3,365,518 6,261,144 2,232,930 1,988,713		70,119,205	20,711.226 49,407.979	2,531,761	6,893,463 4,061,330		49.407.979	7,538,506	10,663,693	Value.	Since Jan. 1, 1883.	1882.

Value \$ 77,300			•••••	30		
Wheat flour— Barrels	350 2,100	200 1,350		$1,661 \\ 8,321$	3,950 24,105	
Total values— June, '83.\$106,800 June, '82.\$	5,569	1,350	91,900 23,506	8,357 264,410	24,105	
12 months- 1883\$ 372,721 1882\$ 379,010	70,088 68,897	217,540 213,032	1,212,474 3, 1,460,384 6,	622.732 1, 414,342	,032,698	

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Barrels.

Oats-

Rye-

RASER

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Diaitized f

Wheat -

Value . .\$

Bushels .

Value . .\$

Bushels ...

Value . .\$

Bushels ...

Indian corn meal-

29,500

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68,150

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3,404

925

120

65

THE DRY GOODS TRADE.

FRIDAY, P. M., July 20, 1883.

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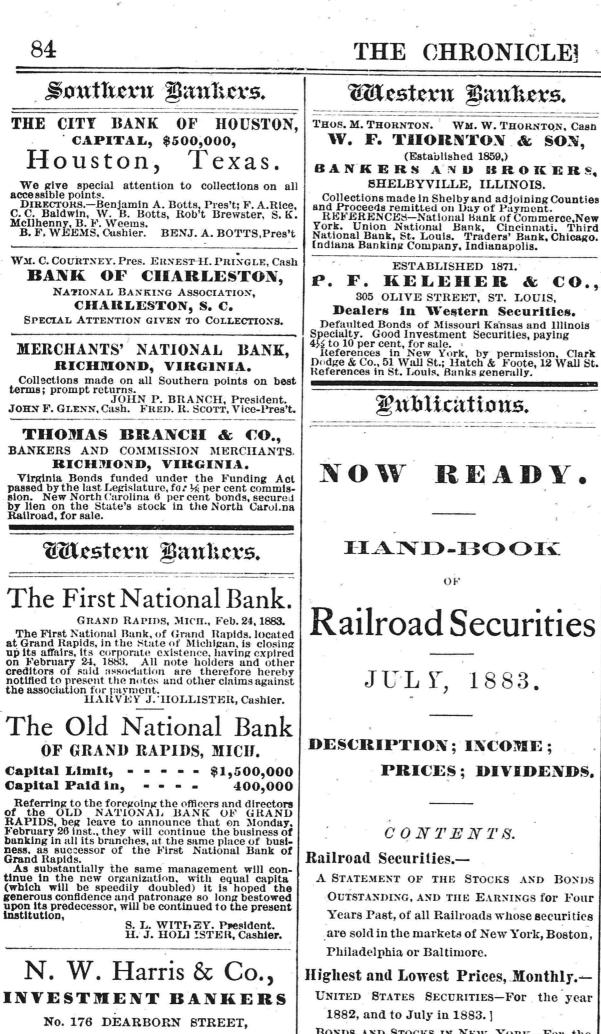
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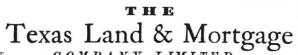
The situation in the dry goods trade has not materially changed the past week. Agents for domestic manufacturers have experienced a better demand for certain autumn fabrics, as dress goods, sackings, prints, ginghams, &c., and there was such a steady call for staple goods, and for small parcels of summer fabrics required for immediate consumption, that the volume of business in this connection was fairly satisfactory. There was a moderate and somewhat irregular movement in foreign goods from first hands, and the jobbing trade (though naturally quiet) was of fair proportions for the time of year. The outcome of the spring business has been much more favor-



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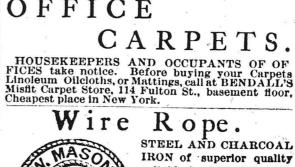
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