

THE Commercial AND Financial Chronicle

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A Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES

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CONTENTS.

THE CHRONICLE.

The Financial Situation	119	The Debt Statement for January, 1883	126
Gold and Silver Supply	121	United States Treasury Statement	126
Cotton Supply and Consumption in Europe	122	Monetary and Commercial English News	127
Cotton Consumption and Overland Movement to Feb. 1	123	Commercial and Miscellaneous News	128
Financial Review of January, 1883	125		
THE BANKERS' GAZETTE.			
Money Market, Foreign Exchange, U.S. Securities, State and Railroad Bonds and Stocks	129	Railroad Earnings and Bank Returns	131
Range in Prices at the N. Y. Stock Exchange	130	General Quotations of Stocks and Bonds	132
THE COMMERCIAL TIMES.			
Commercial Epitome	141	Investments, and State, City and Corporation Finances	138
Cotton	142	Breadstuffs	146
		Dry Goods	147

The Chronicle.

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THE FINANCIAL SITUATION.

While in general the commercial and financial situation is sound, there are just now so many disturbing features in the business outlook, that a feeling of great conservatism prevails, with a disposition to lessen rather than to increase risks. Of course therefore, speculation finds little to feed upon, and the tendency spreads to scrutinize credits closely.

Prominent among the harmful influences at work are the efforts in Washington to re-adjust the revenues; and this is made the more disquieting by the report that the new Congress is likely to be brought together at an early day to effect what the existing body is now apparently so powerless to do. Congress always acts on the mercantile community something like a fly-blister, but work of the character referred to is peculiarly irritating, and the mere suggestion of prolonging it beyond the 1st of March is looked upon with nervous apprehension. The public, too, has new reason this week for want of confidence in our Washington legislators. Apparently they cannot even see that our finances are in a very unsafe condition on account of the continuing coinage of silver, so the coinage committee of the House reports adversely the bill to discontinue it, while every observer must know that a good part of the fear which is to-day paralyzing enterprise is born of that very law.

Another adverse influence has been the current reports as to embarrassment to banks and others likely to grow out of the omission of Congress to grant an extension of the period during which whiskey may remain in bond. The Government, it is claimed, holds in warehouse 90 millions of gallons, with a first lien on it for the tax which has not been paid, and on which some of the banks have loaned 25 million dollars. If the whiskey is forced to sale, it is argued that it will not bring the tax, and the banks that have made the advances will become embarrassed, many of them fail, and widespread disaster be the result. This is a dark picture, indeed; but the deeper shading given it is all for effect. If the very worst that can happen should be realized and the banks lose the amount loaned—a wholly improbable supposition—it would only be a mere loss of surplus, for the banks in question are some of the strongest in the West and here. The subject is a good one to exaggerate, but the outcome is likely to be, even if Congress does nothing, a very considerable curtailment of the production of whiskey enforced through an impossibility to get further credit and a slow absorption of the stock through consumption. An article that cannot be reproduced below the ruling price, and which is now held by such strong parties at a considerably lower figure than market value, is not going to be sacrificed in any event.

Still another unsettling cause was the announcement that the Secretary of the Treasury was about to issue a new call for 15 millions of the extended 5s. This announcement was made on Wednesday, though the call did not come until Thursday. Of course it is always agreeable to pay debt; but since the Government estimates given to Congress on the first of December were issued, the public have supposed there could not be in any event over 20 millions more of surplus revenue during this fiscal year, and by July 1st taxes would be reduced and bond payments be a rarity. Consequently the extended 3½s rose in price from 102 to above 104. The truth is, Secretary Folger showed very clearly that, even under the most favorable interpretation, the Treasury could have only 120 millions to be applied to debt reduction, and he has already paid and called nearly 100 millions, as may be seen from the following statement.

114th call matured Aug. 1, 1882	\$15,000,000
115th call matured Sept. 13, 1882	15,000,000
116th call matured Oct. 4, 1882	4,693,200
117th call matured Dec. 23, 1882	25,000,000
118th call matured Jan. 18, 1883	15,000,000
119th call to mature Feb. 10, 1883	15,000,000
The offer maturing Feb. 28, 1883	10,000,000

Total calls maturing this fiscal year.....\$99,693,200

With regard to the last of above calls, it is to be said that it was rather an offer to pay any bonds presented, and

as only \$5,998,950 have been presented under it, and as it expires by its own limitation on the 28th of February, it is not likely, with the present high prices of the short date Governments, that any more will come in. Hence we ought probably to deduct 4 millions from the above, which would leave to be paid out of this year's income from 24 to 25 millions, if the revenues reach the highest estimates made and no taxes are remitted. Yet, while the latter point is being discussed by Congress and in face of the latest hints from Washington indicating some falling off in internal revenue, and while imports are declining, leading to the belief that customs revenue would also show some loss, comes in this new call, coupled with the announcement that the Government debt had diminished during the month 13½ millions. But the most surprising part of it all is the explanation which the telegraph brings, to the effect that the Pension Bureau, with its large extra force of green clerks, cannot put through the claims before it as rapidly as it did without them, and hence there is an unused balance. What for?—to be applied next month to paying pensions? By no means; but a balance which in some way becomes an actual gain in surplus revenues. We should say that this looks very much as if there were something radically wrong in the Pension Bureau, or wildly wrong in its estimate of the wants for the year. Of course, Mr. Folger is in no wise responsible for this; if there is to be a surplus of 10 or 15 millions a month, he acts discreetly in using it in paying bonds, but the Government market is one of all others that should not be subject to speculative or hidden influences.

It is very natural, under the circumstances and conditions we have indicated, and with general business not so active or remunerative as to afford large profits, that the stock speculation should have languished. Operations have really been confined, as for so many weeks, to the professional traders, who first indulge in false rumors and free sales and then adroitly cover their short contracts, thus keeping the market moderately active, with a kind of seesaw motion—a very fearful condition for nervous holders of stocks. The public, in the meantime, stands aloof, having but little money to invest and no money to lose, even the comparatively low prices to which dividend properties have been forced not tempting purchases. In fact, the feature of the market is the gradual decline in properties which have hitherto been regarded as first-class for investment and among the choicest on the list. To illustrate this movement in the investment and leading speculative stocks, we have selected the following, showing the lowest and highest prices in January and the lowest thus far this month.

STOCKS.	Lowest, Jan.	Highest, Jan.	Lowest, Feb.
Canada Southern.....	65 Jan. 3	71¾ Jan. 19	66 Feb. 2
Central Pacific.....	83¼ Jan. 24	88 Jan. 5	82½ Feb. 2
Chicago Burlington & Quincy.....	120 Jan. 3	125½ Jan. 18	122 Feb. 1
Chicago Milwaukee & St. Paul.....	103¼ Jan. 3	108½ Jan. 20	104½ Feb. 2
Do do pref.....	119¼ Jan. 2	123 Jan. 9	119½ Feb. 2
Chicago & Northwest.....	130 Jan. 29	136¼ Jan. 4	128½ Feb. 2
Do preferred.....	145½ Jan. 3	151½ Jan. 5	144½ Feb. 2
Chicago Rock Island & Pacific.....	123 Jan. 3	127¼ Jan. 5	122½ Feb. 2
Chicago St. Paul Minneap. & Omaha.....	48¾ Jan. 31	55 Jan. 18	46¾ Feb. 2
Do do pref.....	117¾ Jan. 31	113¼ Jan. 5	104 Feb. 2
Delaware & Hudson.....	107 Jan. 2	109¼ Jan. 5	107¾ Feb. 1
Delaware Lackawanna & Western.....	124¼ Jan. 29	129¼ Jan. 4	124¼ Feb. 2
Denver & Rio Grande.....	39¾ Jan. 2	51¼ Jan. 20	46 Feb. 2
Illinois Central.....	141¾ Jan. 3	147 Jan. 30	145½ Feb. 1
Lake Shore.....	110¼ Jan. 30	114¾ Jan. 18	108½ Feb. 2
Michigan Central.....	96 Jan. 3	100¾ Jan. 19	94¾ Feb. 2
Missouri Pacific.....	100¼ Jan. 3	105½ Jan. 19	101½ Feb. 2
New York Central.....	125¼ Jan. 3	128¾ Jan. 18	125¼ Feb. 2
Union Pacific.....	98¼ Jan. 30	104¼ Jan. 18	97¾ Feb. 2
Western Union.....	79¾ Jan. 3	85¼ Jan. 18	80¼ Feb. 2
Louisville & Nashville.....	51½ Jan. 2	58¼ Jan. 20	55½ Feb. 2
Missouri Kansas & Texas.....	30¼ Jan. 3	34¾ Jan. 18	30¾ Feb. 2
New York Lake Erie & Western.....	37¾ Jan. 2	40¾ Jan. 18	38¾ Feb. 2
Philadelphia & Reading.....	52¼ Jan. 2	58¾ Jan. 18	54¼ Feb. 2
Texas & Pacific.....	36¾ Jan. 3	43 Jan. 18	38¾ Feb. 2
Wabash.....	32 Jan. 27	36¼ Jan. 18	31¾ Feb. 2
Do preferred.....	52 Jan. 2	57¼ Jan. 18	52¼ Feb. 2

These figures will indicate the prevailing indisposition at present to take any stocks, confidence in railroad management being generally at a low ebb. As to new roads, we had a good illustration this week, (at the meeting of the New York Chicago & St. Louis stockholders,) of the visionary nature of the claims made that these can be built and equipped for one-half or one-third the figure at which old roads stand capitalized. When the "Nickel-Plate" line was first put under way we were told that the \$15,000,000 of 6 per cent 1st mortgage bonds which had been authorized would suffice to place the concern in first class condition and ready for the large business which it was sure to have; consequently it would have to meet an annual charge of not more than \$900,000. Soon, however, we were apprised that these fifteen millions did not cover the necessary equipment; hence \$4,000,000 7 per cent equipment bonds were issued, adding \$280,000 more to the annual charge. Then, just as it was announced that the road would be opened for business, it transpired that a floating debt of from 2½ to 3 millions had accumulated, which at the lowest estimate would call for \$150,000 more a year. Now this week, with a new management installed in office, there comes, along with the statement by Mr. W. K. Vanderbilt that the Lake Shore Company assumes no obligations on behalf of the Nickel Plate further than that assumed by any ordinary stockholder, and will not make good deficiencies, should any arise—along with this comes the announcement that 10 million dollars second mortgage bonds have been authorized, though this is accompanied by the comforting assurance that only 3 millions will be placed on "sale" just now. At the same time we are informed that the road will not be opened for through passenger business until it has been better ballasted, and until terminal facilities have been arranged for at both ends, which has given rise to the edifying gossip that the Lake Shore will supply these latter at the modest rental of \$420,000 per year. If the terminal facilities are worth \$420,000 a year, then the property itself must be worth at least \$6,000,000, which, added to the 15 million 1st mortgage bonds, the 4 million equipment bonds, and the 10 million second mortgage bonds (supposing these latter all issued, and supposing also a part of the proceeds can be used to wipe out the floating debt), would give the equivalent of 35 millions debt on a road only 520 miles in length, calling for an annual payment of pretty nearly 2¼ million dollars. Lake Shore's debt (including that of its leased roads) was only a trifle over 40 millions at the beginning of 1882, and though this amount has been increased some millions since, yet the company's mileage is over twice as great as that of the Nickel Plate (it is 1,177 miles), and its total charge for interest and rentals on this mileage in the calendar year 1882 was less than three millions (\$2,990,000), while, according to the above, that of the Nickel Plate will be almost 2¼ millions.

The foreign exchange market continues dull but firm. The complaint is general of a scarcity of commercial bills, and it appears that those drawn against shipments of produce are quickly absorbed by the demand from bankers, who are remitting for securities brought out from Europe or are meeting the inquiry from importers. The fact that this week there were nearly \$800,000 in one lot of called bonds received from France is an indication of the truth of our remark several times made that Europe is freely parting with American Government securities, and it is probable that this movement will continue, for at the moment more remunerative investments are to be found in securities nearer home. The same is true also as re-

gards the best American railroad bonds—there is scarcely any inducement to the European investor to leave his money in them, for he can do as well without coming so far.

Had it not been for these facts we should have found gold coming this way early in January. This is very evident from the condition of the trade balance. The December statement has not yet been issued, but from certain figures furnished the Secretary of the Treasury by Mr. Nimmo we are enabled to indicate pretty clearly what it will show. The exports (as has been foreshadowed in these columns) reach the large aggregate of \$92,960,433—a total that has been but once exceeded in our history, namely in December, 1880, when the exports reached \$98,890,214. The excess of merchandise exports over imports is given at \$54,577,222 for the six months ended December 31, from which we conclude that the excess for December was \$33,429,397. As the excess for November was \$25,819,180, we had a balance in our favor in these two months in the large sum of \$59,248,577. Nothing could illustrate more strikingly than this the change that has come over our foreign trade under the influence of good crops last season.

Money on call has continued in good supply during the week. Some claim that there is a possibility of a sudden demand upon this centre for funds growing out of the needs of banks at the whiskey centres, in case Congress does not act upon the bill now pending for the extension of the period during which whiskey may remain in bond. Otherwise there seems to be no prospect of any speedy change in the condition. The Treasury operations for the week appear to have resulted in a gain, which is a loss to the banks, of \$2,353,447. The following shows the interior movement.

Receipts at and Shipments from N. Y.	Received.	Shipped.
Currency	\$1,560,000	\$477,000
Gold	6,000	120,000
Total	\$1,566,000	\$597,000

Last week's bank statement was doubtless made up on rising averages for specie. Considering this fact, the following will indicate the character of this week's return.

	In to Banks.	Out of Banks	Net Loss.
Sub-Treasury operations, net...	\$.....	\$2,353,447	\$2,353,447
Interior movement.....	1,566,000	597,000	*939,000
Total.....	\$1,566,000	\$2,950,447	\$1,384,447

* Gain.

The following shows relative prices of leading bonds and stocks in London and New York at the opening of each day.

	Jan. 29.		Jan. 30.		Jan. 31.		Feb. 1.		Feb. 2.	
	Lond'n prices.*	N.Y. prices.	Lond'n prices.*	N.Y. prices.	Lond'n prices.*	N.Y. prices.	Lond'n prices.*	N.Y. prices.	Lond'n prices.*	N.Y. prices.
U.S. 4s. c.	118 7/8	118 7/8	118 8/8	118 5/8	118 9/8	118 5/8	118 9/8	119	118 9/8	118 7/8
U.S. 3 1/2s.	103 4/8	104 1/8	103 8/8	104 1/4	103 9/8	104 1/4	113 12	103 3/4	103 12	103 3/8
Rrie.....	39 20	33 3/4	39 44	39 3/4	39 32	39 3/4	39 20	39	33 71	38 3/4
3d con.	93 42	96 3/4	96 91	97	96 91	96 3/4	96 91	97	96 91	96 3/4
M. Cent.	146 34	146 3/4	146 82	146 3/4	147 31	146 3/4	147 31	146 3/4	146 34	146 3/4
N. Y. C.	127 10	127	127 83	127 1/4	127 34	126 3/4	126 82	126 3/4	126 37	123 3/4
Reading	27 83 1/2	53 3/4	28 60	56	27 88	55	28 00 1/2	55 1/4	27 63 1/2	54 1/4
Ont. W'n	26 54	26 3/4	23 73	26 1/4	26 78	26 3/4	26 78	26 3/4	26 42	26 3/4
St. Paul.	106 63	106 3/4	107 02	106 3/4	103 25	105 3/4	106 65	106 3/4	106 34	105 3/4
Rich'ge. cables	4 87		4 87		4 87		4 87		4 87	

* Expressed in their New York equivalent.
† Reading on basis of \$50, par value.

The Bank of England gained £308,000 bullion during the week and £25,000 on balance on Thursday and Friday, and the proportion of reserve to liabilities has been increased 35.16 per cent. The Bank of France reports a gain of 13,250,000 francs gold and of 1,100,000 francs silver. The following indicates the amount of bullion in the principal European banks this week and at the corresponding date last year:

	Feb. 1, 1883.		Feb. 2, 1882.	
	Gold.	Silver.	Gold.	Silver.
Bank of England.....	22,115,688	.....	18,772,387	.....
Bank of France.....	38,704,049	43,223,418	29,192,787	45,879,557
Bank of Germany.....	7,372,250	22,116,750	6,641,000	19,923,000
Total this week.....	68,191,987	65,340,168	54,596,174	65,802,557
Total previous week.....	67,437,541	65,543,548	54,555,160	65,996,181

The Assay Office paid through the Sub-Treasury \$59,018 for domestic bullion, and the Assistant Treasurer received the following from the Custom House.

Date.	Duties.	Consisting of—			
		Gold.	U. S. Notes.	Gold Certif.	Silver Certificates.
Jan. 26..	\$367,189 49	\$10,000	\$19,000	\$291,000	\$47,000
" 27..	272,476 00	7,000	15,000	185,000	63,000
" 29..	753,667 75	42,000	38,000	550,000	124,000
" 30..	678,491 68	26,000	44,000	465,000	142,000
" 31..	452,831 94	15,000	29,000	311,000	98,000
Feb. 1..	601,266 17	24,000	24,000	475,000	78,000
Total.	\$3,125,923 03	\$124,000	\$169,000	2,277,000	\$554,000

GOLD AND SILVER SUPPLY.

The past year has been an eventful one in matters affecting the movements and position of gold and silver in the United States. We refer particularly to the changes which have been in progress in the relative value of the two metals, to the reversal of the gold current between this country and Europe, and to the unsatisfactory situation of our currency by reason of our large coinage of silver dollars. These features, together with the decreasing gold production, are all subjects of serious import to the United States.

On the latter point, we have this week Mr. Valentine's usual compilation, which brings down the production of the precious metals in the States and Territories west of the Missouri River (including British Columbia and receipts in San Francisco by express from the west coast of Mexico) to the 31st of December. According to his statement the gold production has been, during the twelve months, \$30,193,355, the silver production \$50,155,288; copper \$4,055,037, lead \$8,008,155—making a total gross result of \$92,411,835. The Director of the Mint neglected in his report of December 1st to Congress to give his usual compilation for the fiscal year for the whole country, but stated simply that it may be approximately estimated at \$31,500,000 for gold and \$44,700,000 for silver. Mr. Valentine's figures for the calendar year are as follows.

Year Ending Dec. 31.	Gold Dust & Bullion.		Silver Bullion by Express.	Ores and Base Bullion by Freight.	Total.
	By Expr'ss	By Other Conve- nances.			
California	\$14,733,643	\$736,632	\$509,342	\$352,831	\$16,332,498
Nevada.....	752,506	.....	6,588,023	3,022,847	10,363,376
Oregon.....	431,021	215,512	.....	.....	646,536
Washington	93,892	46,946	.....	.....	140,838
Alaska.....	.....	240,000	.....	.....	240,000
Idaho.....	1,091,208	191,568	882,890	1,160,072	3,325,738
Montana.....	2,150,000	215,000	4,065,000	1,574,000	8,004,000
Utah.....	76,954	6,201	3,139,020	4,821,000	8,143,175
Colorado.....	2,536,500	.....	4,803,925	18,592,840	25,933,265
New Mexico.....	43,728	21,864	919,047	2,682,493	3,667,132
Texas.....	.....	.....	257,597	.....	257,597
Arizona.....	386,517	100,000	5,631,083	3,130,667	9,298,267
Dakota.....	2,595,570	259,557	.....	.....	2,855,127
Mexico (West Coast).....	510,192	.....	1,710,249	312,000	2,532,441
Brit. Columbia.	537,476	134,369	.....	.....	671,845
Totals	25,939,210	2,167,699	23,506,176	35,798,750	\$92,411,835

The gross yield for 1882, as detailed above, Mr. Valentine says may be divided between the metals approximately as follows.

	Per Cent.	Value.		Per Cent.	Value.
Gold	32.67	\$30,193,355	Copper.....	4.39	\$4,055,037
Silver.....	54.27	50,155,288	Lead.....	8.67	8,008,155
Total.....					\$92,411,835

Deducting the movement from Mexico and British Columbia leaves the annual product of lead, copper, silver and gold in the States and Territories west of the Missouri River since 1870 as below.

Years.	Product after deducting Amounts from British Columbia & West Coast of Mexico.	The Net Product of the States and Territories west of the Missouri River, exclusive of British Columbia and the West Coast of Mexico, divided, is as follows.			
		Lead.	Copper.	Silver.	Gold.
	\$	\$	\$	\$	\$
1870	52,150,000	1,080,000	.....	17,320,000	33,750,000
1871	55,784,000	2,100,000	.....	19,286,000	34,398,000
1872	60,351,824	2,250,000	.....	19,924,429	38,177,395
1873	70,139,860	3,450,000	.....	27,483,302	39,206,558
1874	71,965,610	3,800,000	.....	29,699,122	38,466,488
1875	76,703,433	5,100,000	.....	31,635,239	39,968,194
1876	87,219,859	5,040,000	.....	39,292,924	42,886,935
1877	95,811,582	5,085,250	.....	45,846,109	44,830,223
1878	78,276,167	3,452,000	.....	37,248,137	37,576,030
1879	72,688,888	4,185,769	.....	37,032,857	31,470,262
1880	77,232,512	5,742,390	898,000	38,033,055	32,559,067
1881	81,198,474	6,361,902	1,195,000	42,987,613	30,653,959
1882	89,207,549	8,008,155	4,055,037	48,133,039	29,011,318

These returns, prepared with so much care by Mr. Valentine, are the only indication we have as yet of the year's product. Undoubtedly they furnish a close approximation to the actual result. Mr. Burchard, the Director of the Mint, writes us that he expects to be able to make up a statement within two or three months covering the same year. When that appears, its totals, we suppose, are likely to be a little in excess of the foregoing, as there has always been some such difference between the two reports. For instance, the Mint gold total for the calendar year 1881 was \$34,700,000, against the above \$30,653,959 of Mr. Valentine. We presume this disagreement is to be accounted for (1) on the supposition that a greater proportion of gold is secured on refining the silver and lead bullion of Mr. Valentine's statement than his estimate allows, and (2) on the fact that the Mint includes States east of the Missouri, which Mr. Valentine does not pretend to cover.

With regard to the gold yield of countries other than the United States, there is little that is new to present. According to the statements of production, Australia keeps up its contribution quite faithfully, although the portion which the outside world receives from that source, as indicated by exports, is less than formerly. The statistical abstract for the colonial possessions of the United Kingdom gives the approximate export of gold from Australia as follows from 1866 to 1880.

1866	£9,618,442	1871	£7,605,898	1876	£5,793,374
1867	8,783,489	1872	7,597,021	1877	7,295,868
1868	9,351,191	1873	9,369,130	1878	5,567,084
1869	10,382,955	1874	7,662,925	1879	2,403,302
1870	8,237,367	1875	6,949,516	1880	4,171,749

This statement shows an average export during the last three years of about £4,000,000, whereas the production during the same years is given at nearly £6,000,000. From Russia there are no late official returns as to the yield of the mines of that country. The Russian production seems to flow out of the country in spasms. In 1876 there was a large net export from there, but since then its contribution has been small until 1881 as indicated by the following statement.

Russian Imports and Exports of Gold.	Imports.	Exports.	Net Exports.
1877	\$6,711,600	\$12,238,800	\$5,527,200
1878	10,462,200	8,751,400	*1,710,800
1879	9,146,200	5,856,200	*3,290,000
1880	7,501,200	17,305,400	9,804,200
1881	4,474,400	44,612,400	40,138,000
Total	\$33,295,600	\$88,764,200	\$50,468,600

* Net imports.

These figures show that during these five years, while Russia is credited with a production of nearly \$145,000,000, she has retained at home all but \$50,468,600.

Still, adopting for late years the more recent returns as to production in Russia and other countries, and for previous years information obtained from sources speci-

fied below, we have prepared the following statement of the world's gold production since 1857.

GOLD.	1 Production in Australia.	2 Production in U. States (Mint estimate).	3 Production in Russia.	4 Production of Other Countries.	5 Total Production in World.
	£	&	£	£	£
1857	12,096,000	11,000,000	3,549,000	2,500,000	29,145,000
1858	12,762,000	10,000,000	3,454,000	2,500,000	28,716,000
1859	12,861,000	10,000,000	3,156,000	2,500,000	28,512,000
1860	11,838,000	9,200,000	3,053,000	2,500,000	26,591,000
1861	12,635,000	8,600,000	2,980,000	2,500,000	26,715,000
Total '57-61.	62,192,000	48,800,000	16,192,000	12,500,000	139,684,000
1862	12,933,000	7,840,000	2,990,000	2,500,000	26,263,000
1863	13,003,000	8,000,000	2,988,000	2,500,000	26,491,000
1864	11,724,000	9,200,000	2,862,000	2,500,000	26,286,000
1865	11,805,000	10,645,000	3,227,000	2,500,000	28,177,000
1866	12,529,000	10,700,000	3,397,000	2,500,000	29,126,000
Total '62-66.	61,994,000	46,385,000	15,464,000	12,500,000	136,343,000
1867	10,583,000	10,345,000	3,377,000	2,500,000	26,805,000
1868	11,051,000	9,600,000	3,503,000	2,500,000	26,654,000
1869	11,382,000	9,900,000	4,108,000	2,500,000	27,890,000
1870	9,237,000	10,000,000	4,414,000	2,500,000	26,151,000
1871	9,605,000	8,700,000	4,913,000	2,500,000	25,718,000
Total '67-71.	51,858,000	48,545,000	20,315,000	12,500,000	133,218,000
1872	8,841,000	7,200,000	4,771,000	2,500,000	23,312,000
1873	10,609,000	7,200,000	4,500,000	2,500,000	21,809,000
1874	8,250,000	8,000,000	4,035,000	2,500,000	22,785,000
1875	8,250,000	8,000,000	4,500,000	2,500,000	23,250,000
1876	7,243,000	9,670,000	4,500,000	2,500,000	23,913,000
Total '72-76.	43,193,000	40,070,000	22,306,000	12,500,000	118,069,000
1877	5,995,000	9,690,000	5,625,000	2,232,000	23,542,000
1878	5,995,000	10,520,000	5,785,000	2,246,000	24,606,000
1879	5,943,000	8,037,000	5,899,000	2,596,000	22,475,000
1880	5,943,000	7,440,000	5,899,000	2,711,000	21,993,000
1881	6,131,000	7,169,000	5,899,000	2,767,000	22,256,000
Total '77-81.	30,307,000	42,906,000	29,107,000	12,552,000	114,872,000
1882	6,405,000	6,504,000	5,948,000	2,920,000	21,777,000

* Estimated.

NOTE.—The figures in Column 1 for the first ten years are net exports taken from the Statistical Abstract for the Colonies added to the total coinage of the Sydney Mint; for next five years they are the net exports added to three-fourths of the coinage of the Sydney Mint; from 1872 (when the Melbourne Mint was opened) to 1876 we add to the net exports about 1¼ million pounds sterling for amount kept for circulation and consumption. This mode of reaching production is the same in substance as adopted by the Silver Committee of the House of Commons in 1876, and seems more reliable in result than the gross estimates which have been made. For subsequent years we adopt Mr. Burchard's (Director of U. S. Mint) figures of actual production, the authority for which he gives in his report.

The figures in Column 2 are (down to and including 1874) the Mint estimate as sent to the Parliamentary Silver Committee in 1876. Since that date they are taken from the annual Mint report.

The figures in Columns 3 and 4 (down to and including 1875) are from information supplied the Parliamentary Silver Commission. Since that date they are the figures obtained by Mr. Burchard of the United States Mint.

COTTON SUPPLY AND CONSUMPTION IN EUROPE.

We have obtained from Liverpool all the particulars of Mr. Ellison's annual cotton review for 1882, issued this week. Knowing the usefulness to the trade of his facts and estimates, we have had the substance of his report transmitted to us by cable, covering not only the takings and consumption since the first of October, but also his views as to the requirements of spinners and the probable supply up to next October.

Mr. Ellison bases his opinions as to supply on an American crop of 6,800,000 bales. That, as we understand it, is substantially the result reached by the Agricultural Department, and is probably a fair average of the estimates prevailing here at the present time. In this connection we would refer to our overland statement, made up to the 1st of February, and given in a subsequent column, according to which it appears that the portion of the crop now in sight is 5,224,620 bales, against 4,553,827 bales in sight on the same date of last year. Hence, to make a crop of 6,800,000 bales, we shall have to receive after February first only 693,362 bales more than we did during the same time last year, and to make a seven million crop we shall have to receive 893,362 bales more than during the same months of 1882.

Starting, then, with an American crop of 6,800,000 bales, Mr. Ellison first deducts for the requirements of spinners in the United States, 2,263,000 bales, which is 277,000 bales more than the actual consumption of last year, and therefore, under the circumstances, a very full

estimate. That gives for Europe 4,537,000 bales; and, after allowing for the total net import into Great Britain and Continent of this crop up to the first of January, leaves afloat and for export during the subsequent weeks of the season from America, the equivalent of 3,180,000 bales of 400 lbs. each. Mr. Ellison next estimates the arrivals from India after January 1 at 1,150,000 bales of same weights (400 lbs.); from Egypt 191,000; from Brazil 288,000 bales, and sundries 87,000 bales. On this basis of supply he reaches the following result as to the entire movement subsequent to the first of January and the stocks remaining over on the first of October, 1883.

From January 1 to October 1, 1883.	400 lbs. bales.
Supply from America.....	3,180,000
Supply from India.....	1,150,000
Supply from Egypt.....	191,000
Supply from Brazil.....	288,000
Supply sundries.....	87,000
Total.....	4,996,000
Stock at ports December 31, 1882.....	992,000
Stock in the mills December 31, 1882.....	292,000
Making total from all sources.....	6,180,000
Consumption in Europe.....	5,128,000
Leaving stocks at ports and mills Sept. 30, 1883....	1,052,000

The above consumption allows—for the 39 weeks to October 1—a weekly quota of 131,500 bales of 400 lbs. each, against 132,000 bales, the weekly amount used for the first three months of the season. The result of it all is, however, that the stocks at the ports and mills next October, according to the above, will be very little larger (the increase being less than 90,000 bales of 400 lbs. each) than they were last October after our short crop.

As to movement during December, and for the three months of the year since last October, we have only room to present the usual figures. Spinners' takings, in actual bales and pounds have been as follows.

From Oct. 1 to Jan. 1.	Great Britain.	Continent.	Total.
For 1882-3.			
Takings by spinners... bales	870,800	802,500	1,673,300
Average weight of bales....	435	432	433.5
Takings in pounds.....	378,798,000	346,680,000	725,478,000
For 1881-2.			
Takings by spinners... bales	936,800	680,330	1,617,180
Average weight of bales....	443	440	441.5
Takings in pounds.....	415,002,400	299,367,200	714,369,600

According to the above, the average weight of the deliveries in Great Britain is 435 pounds per bale to January 1, against 443 pounds per bale during the same time last season. The Continental deliveries average 432 pounds, against 440 pounds last year, and for the whole of Europe the deliveries average 433½ pounds per bale, against 441½ pounds during the same period last season. In the following table we give the stock held by the mills, their takings and their consumption, each month since October 1, all reduced to bales of 400 pounds each for this season and last season. It is a very convenient and useful summary.

Oct. 1 to Jan. 1. Bales of 400 lbs. each. 000s omitted.	1882-3.			1881-2.		
	Great Britain.	Continent.	Total.	Great Britain.	Continent.	Total.
Spinners' stock Oct 1.	56,	139,	195,	25,	240,	265,
Takings in October...	233,	149,	382,	336,	133,	469,
Total supply.....	289,	238,	577,	361,	373,	734,
Consumption in Oct..	284,	244,	528,	280,	232,	512,
Spinners' stock Nov. 1	5,	44,	49,	81,	141,	222,
Takings in November.	337,	320,	707,	438,	362,	800,
Total supply.....	392,	364,	756,	519,	503,	1,022,
Consumption in Nov..	355,	305,	660,	350,	290,	640,
Spinners' stock Dec. 1	37,	59,	96,	169,	213,	382,
Takings in December.	327,	397,	724,	263,	253,	516,
Total supply.....	364,	456,	820,	432,	466,	898,
Consumption in Dec..	284,	244,	528,	280,	232,	512,
Spinners' stock Jan. 1	80,	212,	292,	152,	234,	382,

This indicates that spinners have bought so freely that they have kept up to the full consumption of former weeks, and yet have increased their stocks nearly 200,000 bales. But nevertheless stocks are still nearly 100,000 bales less than they were January 1, 1882. The comparison with last year is made more striking by bringing together the above totals and adding the average weekly consumption up to this time for the two years.

Oct. 1 to Jan. 1. Bales of 400 lbs. each. 000s omitted.	1882-3.			1881-2.		
	Great Britain.	Continent.	Total.	Great Britain.	Continent.	Total.
Spinners' stock Oct. 1.	56,	139,	195,	25,	240,	265,
Takings to Jan. 1.....	947,	866,	1,813,	1,037,	748,	1,785,
Supply.....	1,003,	1,005,	2,008,	1,062,	988,	2,050,
Consumption.....	923,	793,	1,716,	910,	754,	1,664,
Spinners' stock Jan. 1.	80,	212,	292,	152,	234,	386,
Weekly Consumption.						
00s omitted.						
In October.....	71.0	61.0	132.0	70.0	58.0	128.0
In November.....	71.0	61.0	132.0	70.0	58.0	128.0
In December.....	71.0	61.0	132.0	70.0	58.0	128.0

The foregoing shows that the weekly consumption in Europe continues, as stated, at 132,000 bales of 400 pounds each.

With regard to the actual results during the calendar year of 1882 we have the following summary all in bales of 400 pounds each.

SPINNERS' TAKINGS, CONSUMPTION AND STOCKS IN 1882.

In 400 lbs. bales.	Great Britain.	Continent.	Total.
Stocks January 1, 1882.....	152,000	234,000	386,000
Takings.....	3,607,000	3,137,000	6,744,000
Supply.....	3,759,000	3,371,000	7,130,000
Consumption.....	3,679,000	3,159,000	6,838,000
Stock January 1, 1883..	80,000	212,000	292,000
Weekly consumption.....	70,750	60,750	131,500

COTTON CONSUMPTION AND OVERLAND MOVEMENT TO FEBRUARY 1.

We bring down our overland movement to-day to the first of February. This statement covers the first five, or more active, months of the crop season.

OVERLAND MOVEMENT TO FEBRUARY 1, 1883.

The gross shipments by rail, both for the month and the five months ending with February 1, show a decided increase over last year, the increase during the month being 47,870 bales, and for the five months 4,117 bales. The net movement is also largely in excess both of last season and the season of 1880-81, the month's movement being this year 59,238 bales, in 1882 13,768 bales, and in 1881 53,156 bales; for the five months the net difference in favor of 1882-83 is, as compared with 1881-82, 135,042, and with 1880-81, 97,401 bales. The details for this year and the two previous years presented in our usual manner are as follows.

OVERLAND FROM SEPTEMBER 1 TO FEBRUARY 1.

	1882-83.	1881-82.	1880-81.
Since September 1, shipped—			
From St. Louis	264,619	241,663	224,943
Over Illinois Central.....	13,365	4,238	30,774
Over Cairo & Vincennes	141,288	113,929	52,423
Over the Mississippi River, above St. L.	88,192	83,660	110,786
Over Evansville & Terre Haute.	11,605	12,511	12,494
Over Jeffersonville Mad. & Indianapolis	35,692	65,281	54,941
Over Ohio & Mississippi Branch.....	41,109	13,715	27,356
Over Louisville Cincinnati & Lexington	38,825	72,061	30,545
Receipts at Cincinnati by Ohio River...	17,530	41,745	21,307
Receipts at Cincinnati by Cin. South'n	54,139	97,927	55,979
Over other routes.....	57,326	9,991	13,135
Shipped to mills, not included above...	3,649	9,451	8,544
Total gross overland	770,339	766,222	648,327
Deduct—			
Receipts overland at New York, Boston, &c.	273,610	326,510	213,005
Shipments between (or South from) Western interior towns	4,793	4,856	9,192

	1882-83.	1881-82.	1880-81.
<i>Shipments inland (not otherwise deducted) from—</i>			
Galveston	50	10,796	685
New Orleans.....	37	11,910	172
Mobile	16,943	66,375	40,025
Savannah .....	.....	.....	.....
Charleston .....	.....	.....	.....
North Carolina ports	724	2,995	3,109
Virginia ports	1,862	5,502	7,220
Total to be deducted.....	298,019	428,944	273,408
Leaving total net overland*	472,320	337,278	374,919

* This total includes shipments to Canada by rail, which since Sept. 1, 1882, amount to 24,962 bales.

RECEIPTS, EXPORTS AND SPINNERS' TAKINGS.

In harmony with the overland movement, and as fully set forth in our weekly statements, the receipts at the ports show a very substantial increase over the previous two seasons. When compared with the figures for 1881-82, the excess for the five months is seen to be 525,751 bales; but in comparison with the season of 1880-81, it is only 241,500 bales. Foreign exports are now 846,617 bales in excess, while port stocks 238,714 bales less, than at the corresponding time in 1882. Below we give our usual table of receipts, exports, &c.

Movement from Sept. 1, 1882 to Feb. 1, 1883.	Receipts since Sept. 1, 1882.	Receipts since Sept. 1, 1881.	EXPORTS SINCE SEPT. 1, 1882, TO—				Stocks Feb. 1.
			Great Britain*	France.	Continent.	Total.	
Galveston	598,827	347,049	227,952	30,506	88,035	346,523	86,346
Indianola, &c.	14,560	12,586	.....	.....	.....	.....	.....
New Orleans.....	1,144,422	984,827	498,298	105,925	227,413	894,636	330,996
Mobile	256,703	214,455	11,590	3,000	.....	14,596	49,031
Florida	11,445	22,223	.....	.....	.....	.....	.....
Savannah	642,379	620,736	79,801	25,658	178,776	284,235	86,973
Brunswick, &c.	5,308	6,824	.....	.....	.....	.....	.....
Charleston.....	451,733	421,626	93,689	22,472	124,767	240,928	82,392
Port Royal, &c.	11,380	18,921	.....	.....	.....	.....	377
Wilmington.....	103,152	117,383	38,128	.....	1,500	39,628	16,028
Morehead C., &c.	19,727	19,690	.....	.....	.....	.....	.....
Norfolk	575,610	470,365	264,919	.....	7,529	272,448	59,722
West Point, &c.	164,444	158,345	29,184	.....	.....	29,184	.....
New York	95,123	117,736	288,313	19,723	102,363	410,399	147,396
Boston.....	103,606	146,167	91,822	.....	343	92,165	4,160
Baltimore.....	32,159	17,480	101,912	1,294	29,957	133,163	23,863
Philadelphia, &c.	42,722	45,127	46,445	.....	1,688	48,133	8,665
Total.....	4,267,300	.....	1,772,089	271,578	762,371	2,806,038	896,489
Total 1881-82.....	.....	3,741,549	1,227,435	241,440	490,546	1,959,421	1,135,203
Total 1880-81.....	.....	4,025,800	1,615,976	320,564	589,286	2,525,826	838,192

* Great Britain exports include to the Channel.

Using the facts disclosed by the foregoing statements, we shall find that the portion of the crop which has reached a market through the outports and overland, and the Southern consumption since September 1 this year and the two previous years, is as follows.

	1882-83.	1881-82.	1880-81.
Receipts at the ports to Feb. 1.....bales.	4,267,300	3,741,549	4,025,800
Net shipments overland during same time	472,320	337,278	374,919
Total receipts.....bales.	4,739,620	4,078,827	4,400,719
Southern consumption since September 1.	160,000	125,000	110,000
Total to February 1.....bales.	4,899,620	4,203,827	4,510,719

The increase in the amount of cotton marketed during the first five crop months of 1882-83 is thus seen to be 695,793 bales over 1881-82, and 388,901 bales over 1880-81. To determine the portion which has gone into the hands of Northern spinners during the same period, we have prepared the following.

Total receipts to February 1, 1883, as above	bales.	4,899,620
Stock on hand commencement of year (Sept. 1, 1882) —		
At Northern ports	98,392	
At Southern ports	21,830—120,722	
At Providence, &c., Northern interior markets ..	3,510—	124,232
Total supply to February 1, 1883		5,023,852
Of this supply there has been exported		
to foreign ports since Sept. 1, 1882 ..	2,806,038	
Less foreign cotton included	1,740—2,804,293	
Sent to Canada direct from West	24,962	
Burnt North and South	622	
Stock on hand end of month (Feb. 1, 1883) —		
At Northern ports	bales 184,034	
At Southern ports	712,405	896,489
At Providence, &c., Northern interior markets ..	11,553—	3,737,924
Total takings by spinners since September 1, 1882		1,235,928
Taken by Southern spinners		160,000
Taken by Northern spinners since September 1, 1882		1,125,928
Taken by Northern spinners same time in 1881-1882		1,163,083
Decrease in takings by Northern spinners this year ..bales.		37,155

The above indicates that Northern spinners had up to Feb. 1 taken 1,125,923 bales, a decrease from the corresponding period of 1881-82 of 37,155 bales, and for the same months of 1880-81 of 24,001 bales.

AMOUNT OF CROP NOW IN SIGHT.

In the foregoing we have the number of bales which have already been marketed this year and the two previous seasons. An additional fact of interest is the total of the crop which was in sight on February 1, compared with a year ago. We reach that point by adding to the above the stocks remaining at that date at the interior towns, less stock held by them at the beginning of the season. In this manner we find the result for the three years on February 1 to be as follows.

	1882-83.	1881-82.	1880-81.
Total marketed, as above.....bales.	4,899,620	4,203,827	4,510,719
Interior stocks in excess of Sept. 1	325,000	350,000	260,000
Total in sight.....bales.	5,224,620	4,553,827	4,770,719

This indicates that the increased movement up to this date of the present year is 670,793 bales as compared with 1881-82, and 453,901 bales as compared with 1880-81.

WEIGHT OF BALES.

To furnish a more exact measure of the receipts up to February 1, we give below our usual table of the weight of bales. We give for comparison the figures for the same time in the two previous seasons.

	Five Months ending Feb. 1, 1883.			Same period in 1881-82.	Same period in 1880-81.
	Number of Bales.	Weight in Pounds.	Average Weight.	Average Weight.	Average Weight.
Texas	613,387	319,445,816	520.79	507.93	514.69
Louisiana.....	1,144,422	557,253,404	486.93	465.73	480.00
Alabama	256,703	129,373,312	501.00	493.00	513.00
Georgia*.....	659,132	318,690,322	483.50	471.75	481.50
South Carolina.	463,113	207,533,718	474.05	461.88	476.00
Virginia.....	740,054	353,257,376	477.34	470.86	473.21
North Carolina.	116,879	55,393,633	473.94	465.02	471.00
Tennessee, &c.	905,930	458,400,580	506.00	476.00	500.00
Total.....	4,899,620	2,399,358,161	489.70	473.93	487.06

* Including Florida.

It will be noticed that the movement up to February 1 shows an increase in the average weight as compared with the same periods of the last two years, the average this year being 489.70 lbs. per bale, against 473.93 lbs. per bale for the same time in 1881-82, and 487.06 in 1880-81.

THE COTTON GOODS TRADE IN JANUARY

was of fair aggregate proportions, but buyers continued to operate cautiously, and there was not the least tendency toward speculation. Brown cottons ruled steady in price, and fine bleached goods have slightly appreciated, but colored cottons were somewhat irregular, and lower in some cases. Print cloths were in fair demand, and prices ruled steady because of the light stocks at the centres of production.

JANUARY.	1883.			1882.			1881.		
	Cott'n low mid-ling.	Print-ing cloths, 64x64.	Sheet-ings, stand-ard.	Cott'n low mid-ling.	Print-ing cloths, 64x64.	Sheet-ings, stand-ard.	Cott'n low mid-ling.	Print-ing cloths, 64x64.	Sheet-ings, stand-ard.
1.....	.....	Holi day ..	.....	.....	Holi day ..	.....	.....	Holi day ..	.....
2.....	9 3/4	3.69	8	.....	.....	.....	.....	.....	.....
3.....	9 11/16	3.69	8	11 1/16	4	8 3/4	11 1/2	4 1/4	8 1/2
4.....	9 11/16	3.69	8	11 1/16	4	8 3/4	11 1/16	4 1/4	8 1/2
5.....	9 11/16	3.65	8	11 1/16	4	8 3/4	11 1/16	4 1/4	8 1/2
6.....	9 11/16	3.65	8	11 1/16	4	8 3/4	11 1/16	4 1/4	8 1/2
7.....	.....	.....	.....	11 1/16	4	8 3/4	11 1/16	4 1/4	8 1/2
8.....	9 11/16	3.65	8	.....	.....	.....	11 1/16	4 1/4	8 1/2
9.....	9 11/16	3.63	8	11 1/16	4	8 3/4	.....	.....	.....
10.....	9 3/4	3.63	8	11 1/16	4	8 3/4	11 1/16	4 1/4	8 1/2
11.....	9 11/16	3.63	8	11 1/16	4	8 3/4	11 1/16	4 1/4	8 1/2
12.....	9 11/16	3.63	8	11 1/16	4	8 3/4	11 1/16	4 1/4	8 1/2
13.....	9 11/16	3.63	8	11 1/16	3 15/16	8 3/4	11 1/2	4 1/4	8 1/2
14.....	.....	.....	.....	11 1/16	3 15/16	8 3/4	11 1/2	4 1/4	8 1/2
15.....	9 11/16	3.63	8	.....	.....	.....	11 1/2	4 1/4	8 1/2
16.....	9 11/16	3.63	8	11 1/16	3 15/16	8 3/4	.....	.....	.....
17.....	9 11/16	3.63	8	11 1/16	3 15/16	8 3/4	11 1/16	4 1/4	8 1/2
18.....	9 11/16	3.63	8	11 1/16	3 15/16	8 3/4	11 1/16	4 1/4	8 1/2
19.....	9 3/4	3.63	8	11 1/16	3 15/16	8 3/4	11 1/16	4 1/4	8 1/2
20.....	9 3/4	3.63	8	11 1/16	3 15/16	8 3/4	11 1/16	4 1/4	8 1/2
21.....	.....	.....	.....	11 1/16	3 7/8	8 3/4	11 1/16	4 1/4	8 1/2
22.....	9 3/4	3.63	8	.....	.....	.....	11 1/16	4 1/4	8 1/2
23.....	9 3/4	3.63	8	11 1/16	3 7/8	8 3/4	.....	.....	.....
24.....	9 11/16	3.65	8	11 1/16	3 7/8	8 3/4	11 1/16	4 1/4	8 1/2
25.....	9 11/16	3.69	8	11 1/16	3 7/8	8 3/4	11 1/16	4 1/4	8 1/2
26.....	9 11/16	3.69	8	11 1/16	3 13/16	8 3/4	11 1/16	4 1/4	8 1/2
27.....	9 11/16	3.69	8	11 1/16	3 13/16	8 3/4	11 1/16	4 1/4	8 1/2
28.....	.....	.....	.....	11 1/16	3 13/16	8 3/4	11 1/16	4 1/4	8 1/2
29.....	9 11/16	3.69	8	.....	.....	.....	11 1/16	4 1/4	8 1/2
30.....	9 11/16	3.69	8	11 1/16	3 13/16	8 3/4	.....	.....	.....
31.....	9 11/16	3.69	8	11 1/16	3 13/16	8 3/4	11 1/16	4 1/4	8 1/2

The above prices are—For cotton, low middling upland at New York; for printing cloths, manufacturers' prices; for sheetings, agents' prices, which are subject to an average discount of 5 per cent.

FINANCIAL REVIEW OF JANUARY, 1883.

The year 1883 has opened with a month of comparative inactivity in commercial and financial transactions. The discussions in Congress on the important subjects of tariff and internal revenue changes, which have such a direct bearing upon many classes of business, have tended to throw an uncertainty over matters that has put a check on any great activity.

The money market was particularly easy, and even on stock collaterals much money was loaned on call in the latter part of the month at 3@4 per cent, while on government bonds money loaned at 2@3 per cent. Time loans were also easier, and the choicest mercantile paper passed at 5 per cent.

In government bonds there was quite an active business, which was stimulated in a good degree by the idea that surplus revenues of the Government were likely to decline in 1883, and hence that the redemption of bonds would be less rapid, and the 3 and 3½ per cent bonds would have longer to run. For this reason the long bonds were less in favor and the demand ran on the low-interest bonds, redeemable at will.

At the Stock Exchange there was a vacillating and unsatisfactory tone without any healthy activity. The outside holders of stocks had lost much money in the last four months of 1882, and they have shown little disposition to come into the market again, whereas the large operators and railroad capitalists did little to support prices, so that there was at times much weakness in the speculative list. The personal management of railroads, in which many of the prominent companies have passed into the control of Mr. Vanderbilt and his associates, was not considered as a favorable element in the situation. Towards the close there was a weak and unsatisfactory feeling.

Foreign exchange kept up during January with more strength than had been expected, when the exports of produce, and particularly of cotton, had been so large, and the imports having a tendency to decrease. There were, however, some amounts of government bonds and other stocks and bonds coming back from abroad and a comparatively small amount going out, while the shipments of produce had also been drawn against in advance to a considerable extent, which accounted for the firmness in foreign bills.

The following summary shows the condition of the New York City Clearing-House banks, rate of foreign exchange, and prices of leading securities and articles of merchandise, on or about the 1st of Feb., 1881, 1882 and 1883.

STATISTICAL SUMMARY ON OR ABOUT FEB. 1, 1881, 1882 AND 1883.

	1881.	1882.	1883.
New York City Banks—			
Loans and discounts.....	\$310,682,200	\$322,966,500	\$316,905,400
Specie.....	63,264,100	68,355,600	63,937,700
Circulation.....	18,330,700	20,040,800	16,985,800
Net deposits.....	302,512,300	316,109,400	309,126,100
Legal tenders.....	17,287,900	19,773,600	23,351,400
Legal reserve.....	75,628,075	79,027,350	77,281,525
Reserve held.....	80,552,000	88,129,200	87,289,100
Surplus reserve.....	7,923,925	9,101,850	10,907,575
Money, Exchange, Silver—			
Call loans.....	4@6	2@6+1/2 p.d.	2@4
Prime paper, sixty days.....	4 1/2 @ 5	5@6	5@5 1/2
Silver in London, per oz.....	51 3/4 d.	52 d.	50 5/8 d.
Prime sterling bills, 60 days.....	4 83	4 85	4 83 1/2
United States Bonds—			
3s, registered, option U. S.....	123	131	104 3/8
6s, currency, 1898.....	123	102 3/8	103 1/2
5s, 1881, (continued at 3 1/2).....	111 1/4	113 3/8	113 1/4
4 1/2s, 1891, coupon.....	112 7/8	117 1/2	119
Railroad Stocks—			
New York Central & Hud. Riv.....	147 1/2	130 1/4	126 1/8
Erie (N. Y. L. E. & W.).....	48 1/4	39 1/2	39
Lake Shore & Mich. Southern.....	128 3/4	111	110 1/4
Michigan Central.....	119 1/4	86	96 3/4
Chicago Rock Island & Pacific.....	134 1/2	132	123 3/8
Illinois Central.....	131	135	146 3/4
Chicago & Northwestern, com.....	127 1/2	131	131 1/4
Chicago Milw. & St. Paul, com.....	115	108 3/8	106 1/4
Delaware Lack. & Western.....	121 1/2	125 3/4	125 1/2
Central of New Jersey.....	91 1/4	91 1/2	72 1/2
Merchandise—			
Cotton, Midd'l'g Uplands.....	11 1/4	12	10 3/8
Wool, American XX.....	40 @ 48	37 @ 45	33 @ 42
Iron, Amer. pig, No. 1.....	24 50 @ 25 50	25 50 @ 26 50	25 00 @ 26 00
Wheat, No. 2 red win. bush.....	1 17 1/2 @ 17 7/8	1 45 @ 1 45 1/2	1 16 3/4 @ 1 17
Corn, Western mixed.....	53 @ 55 1/2	67 @ 70 1/2	63 @ 69
Pork, mess.....	15 50	18 00 @ 18 25	18 70 @ 19 00

The statements of the New York City Clearing House banks in each week of January were as follows:

NEW YORK CITY BANK MOVEMENTS IN JANUARY.

N. Y. City Bank Statements.	Jan. 6.	Jan. 13.	Jan. 20.	Jan. 27.
Loans and discounts.....	\$317,419,200	\$317,841,200	\$317,459,800	\$316,905,400
Specie.....	60,152,000	62,477,800	62,687,700	63,937,700
Circulation.....	17,537,600	17,528,700	17,470,200	16,985,800
Net deposits.....	32,881,100	307,929,000	308,309,300	309,126,100
Legal tenders.....	20,204,700	22,372,000	23,064,400	23,351,400
Legal reserve.....	\$75,720,275	\$76,980,000	\$77,077,985	\$77,281,525
Reserve held.....	80,357,500	84,850,700	85,752,100	87,289,100
Surplus.....	\$4,630,225	\$7,870,700	\$8,674,775	\$10,007,575
Range of call loans.....	3 @ 12	2 @ 3	2 @ 3	2 @ 5
Rate of prime paper.....	5 1/2 @ 6	5 1/2 @ 6	5 @ 6	5 @ 5 1/4

CLOSING PRICES OF GOVERNMENT SECURITIES IN JAN., 1883.

Jan.	5s, con- tin'd at 3 1/2	4 1/2s, 1891, coup.	4s, 1907, coup.	3s, opt'n U. S. 1898, reg.	6s, Cur., 1898, reg.	Jan.	5s, con- tin'd at 3 1/2	4 1/2s, 1891, coup.	4s, 1907, coup.	3s, opt'n U. S. 1898, reg.	6s, Cur., 1898, reg.
1.....		Holi day				19.....					
2.....	x	x 9 1/2	x			20.....		113 1/4	119 3/8	103 7/8	
3.....	102	113 1/8				21.....					
4.....		119 5/8				22.....		113 1/4		101	
5.....		119 1/2	103 1/4			23.....			119 3/8	104 1/8	
6.....						24.....			119 3/8		
7.....		113 5/8		103 3/8		25.....		113 1/4	119 1/4		
8.....						26.....					
9.....		119 5/8				27.....	104	112 7/8	118 7/8		
10.....		113 5/8	119 5/8	103 3/8		28.....					
11.....			103 1/4			29.....		112 3/4	118 7/8		
12.....		113 1/2	119 3/4	103 1/8		30.....		113	118 7/8	101 1/2	
13.....			103 1/4			31.....			118 7/8	104 1/2	
14.....											
15.....			103 1/8			Open	x 102	113 1/8	x 9 1/2	x 3 1/4	131 1/2
16.....			103 3/8			High	104	113 5/8	119 3/8	101 1/2	131 1/2
17.....		119 3/8	103 3/8			Low	102	112 3/4	118 7/8	103 1/8	131 1/2
18.....		119 1/4		131 1/2		Clos.	104	113	118 7/8	104 1/2	31 1/2

CLOSING PRICES OF CONSOLS AND U. S. SECURITIES AT LONDON IN JAN.

Jan.	Cons'ls for money.	5s ext. at 3 1/2	4 1/2s of 1891.	4s of 1907.	Jan.	Cons'ls for money.	5s ext. at 3 1/2	4 1/2s of 1891.	4s of 1907.
1.....		Holi day			20.....	101 7/16	105 1/4	116 1/2	122 5/8
2.....	101 1/16	104 1/2	116 1/8	122 5/8	21.....				
3.....	100 7/8	105 1/4	116	122 3/4	22.....	101 11/16	105 1/4	116 1/2	122 5/8
4.....	101 3/16	104 5/8	116 3/8	123	23.....	101 15/16	105 3/4	116 1/8	122 1/4
5.....	101 3/16	105 1/8	116 1/2	123 1/8	24.....	102	106	116 1/4	122 5/8
6.....	101 1/8	105 3/8	116 7/8	123 3/8	25.....	102 1/8	106 1/2	116 1/8	122 1/2
7.....					26.....	102 3/8	106	116 1/4	122 1/2
8.....	101 1/8	105 1/2	116 3/4	123	27.....	102 3/8	106 1/4	116	122 3/8
9.....	101 1/8	105 1/2	116 7/8	123	28.....				
10.....	101 1/8	105 1/2	116 7/8	123	29.....	102	106 1/4	115 5/8	122 3/8
11.....	101 3/16	105 1/4	116 3/4	123	30.....	102 1/16	106 5/8	116 1/8	122
12.....	101 3/16	105 1/4	116 3/4	123	31.....	102 3/16	106 3/4	116 1/4	122 1/8
13.....	101 1/8	105	116 5/8	122 7/8	Opening	101 1/16	104 1/2	116 1/8	122 5/8
14.....					Highest	102 3/16	106 3/4	116 7/8	123 3/8
15.....	101 1/8	105 3/8	116 1/2	122 7/8	Lowest	100 7/8	104 1/2	116	122
16.....	101 7/16	105 1/2	116 1/2	122 7/8	Closing	102 3/16	106 3/4	116 1/4	122 1/8
17.....	101 3/8	105 1/2	116 3/4	122 3/4	S'ce Jan. 1				
18.....	101 3/16	105 1/2	116	122 3/4	Highest	102 3/16	106 3/4	116 7/8	123 3/8
19.....	101 9/16	105 1/4	116	122 1/2	Lowest	100 7/8	104 1/2	116	122

The following table will show the lowest, highest and closing prices of railway and miscellaneous stocks at the N. Y. Stock Exchange during the months of December 1882, and January, 1883.

RANGE OF STOCKS IN DECEMBER AND JANUARY.

RAILROADS.	Nov. 29.	Low.	High.	Dec. 30.	Low.	High.	Jan. 31.
Albany & Susqueh.....	126	126	125				
Allegheny Central.....				10	10		
Atch. Top. & San. Fe.....	87 1/2	87 1/2	87 7/8				
Bost. & N. Y. Air L. pr.....	78 1/2	78	80 1/2	79	82		
Burl. Ced. Rap. & No.....	79	80	82 3/4	82	83		
Canada Southern.....	67	65 1/4	71 1/2	67	65	71 3/4	68 1/2
Cedar Falls & Minn.....	17	15	16 1/2		14	15	
Central Iowa.....	23 1/2	23	33		25	28	
Central of N. Jersey.....	71 3/8	68	73 1/2	61 1/2	68 1/4	76 1/2	72 3/4
Central Pacific.....	87 1/8	86	88 3/4	86 3/8	83 1/4	88	83 3/4
Ches. & Ohio.....	22	22	24 3/4	22	22	23 3/4	23
Do 1st pref.....	34	33	35 1/2	33 1/2	30 1/2	35 1/2	33
Do 2d pref.....	23 1/2	24 1/2	25 3/4	24 3/4	23 1/2	27	24 1/2
Chicago & Alton.....	133	131 1/2	135	134	134 1/4	137 1/4	135
Chic. Burl. & Quincy.....	125 1/4	121 1/2	129 3/4	122	120	125 7/8	123 1/8
Chic. Mil. & St. Paul.....	103	98 3/4	109	105 1/2	103 1/4	103 1/2	106 1/4
Do pref.....	120	117	124	120 3/4	119 3/4	122	120 1/2
Chic. & Northwest.....	136	130 1/2	139 3/8	135	120	136 1/4	131 1/2
Do pref.....	156	150 1/2	157 1/2	150 1/2	145 1/2	151 1/8	
Chic. & Rock Island.....	123	124 1/4	131 1/4	125 1/2	123	127 1/4	124
Chic. St. L. & N. Orl'ns.....		80	81 1/4		80	80	
Chic. St. P. Minn. & O.....	46 3/4	45 3/4	53 1/4	52 5/8	48 3/8	55	49 1/8
Do pref.....	101 5/8	103 1/2	117	113 1/2	107 5/8	113 1/4	108 1/4
Cin. San. & Clev.....		49	52				
Clev. Col. Cin. & Ind.....	75	75	84	80	77	84	80
Clev. & Pittsb., guar.....		138	140	139	139	142	140
Col. Chic. & Ind. Cent.....	5	3 7/8	5 3/4		3 1/4	4 7/8	4
Col. Hock. Val. & Tol.....		66	67				
Danbury & Norwalk.....		74 7/8	75		70 1/8	70 1/8	
Del. Lack. & West'rn.....	127 5/8	124 1/4	132 3/4	128	124 1/4	129 1/4	125 5/8
Denver & R. Grande.....	46 1/8	38 1/4	46 7/8	41 1/8	39 7/8	51 1/8	48
Dubuque & Sioux C.....	87	86	89 7/8		89	89 1/2	86 1/2
East Tenn. Va. & Ga.....	10 1/8	9 1/4	10 3/8	10	9 1/4	10 1/4	
Do pref.....	18 1/2	17	19 1/2	18	16 3/4	18 1/4	17
Evansv. & Terre H.....					75	75	
Fort W. & Denver C.....	38 1/2	29 1/2	39 1/4		30	33 7/8	31
Green B. Win. & St. P.....		6	8		6	6 1/2	
Hannibal & St. Jo.....	43	45	45	45	42 1/2	46 3/4	44 1/2
Do pref.....	72	72	83	71	72	87 3/4	86
Harlem.....	200	196	196		195	200	
Houst. & Tex. Cent.....	73 1/2	72 1/2	79		75	79	73
Illinois Central.....	145	140 1/2	147	142 1/4	141 1/8	147	147
Do L'sed Line 4 p.c.....					73	81	
Indiana Bl. & W.....	33	31	37 1/8	33 3/4	32	35	32 1/2
Lake Erie & West.....	29 1/2	27 1/2	33 1/8	30 3/8	29 1/4	33 1/4	29 1/2
Lake Shore.....	113 7/8	112 1/2	118 3/4	113	110 3/8	114 7/8	110 1/2

* Prices bid. | Prices as | Ex privilege. § Ex dividend.

	Nov. 29.	December		Dec. 30.	January		Jan. 31.
		Low.	High.		Low.	High.	
Long Island.....	60	57½	60	53	51½	58½	57½
Louisville & Nashv..	52	49½	55¾	53	51½	58½	57½
Louisv. N. A. & Chic.	60	57½	60	53	51½	58½	57½
Manhattan.....	45½	42	43	47	47	51	*45
Do 1st pref.....	*83	82	87	*33½	84¾	90	*87
Do com.....	*42	46	46	*16	50	50	*45
Manhattan Beach Co.	16½	16	20	.....	13	19	*18
Mar'tta & Cin. 2d pf.	.....	4	5	.....	.....	.....	.....
Memphis & Cha'ston.	47	45	46½	45	45	55	46
Metropolitan Elev....	*83	82½	83	*83	80	85	*80
Michigan Central....	99½	96½	103½	98	96	100½	96½
Mil. L. Sh. & W.....	.....	13	17½	.....	17½	18	.....
Do pref.....	47¾	46	51½	49	46½	48½	.....
Minneapolis & St. L.	28	27	33½	*28	27	30½	23
Do pref.....	65½	63	72¾	63½	60	68½	63
Mo. Kans. & Texas...	32	30¾	35	32½	30½	34½	32½
Missouri Pacific.....	102¾	100½	105½	*101½	100½	105½	103
Mobile & Ohio.....	19¾	18½	19½	.....	17¾	19½	*18
Morris & Essex.....	124	122	125	123	122½	124	122½
Nashv. Chatt. & St. L.	53½	52½	60½	57½	55½	64½	*61½
N. Y. Cent. & Hud. R.	130½	125¾	134½	*126	125½	128½	126
N.Y. Chic. & St. Louis.	14¾	14	15½	*14½	12½	15½	13
Do pref.....	31	30	33½	32½	29	35	29½
New York Elevated....	*90	.....	.....	*96	101	101	.....
N. Y. Lake Erie & W.	36½	35¾	40¾	38½	37½	40½	39½
Do pref.....	84½	82½	88½	86½	79½	83	80½
N. Y. & New Engl'd.	48½	46½	50¾	.....	48	52½	48
N. Y. N. H. & Hartf'd	*184	*177	185	.....	169	175	170
N. Y. Ontario & W.	26½	25½	27¾	26	25½	27½	26½
Norfolk & Western....	.....	18	18½	.....	18	18	.....
Do pref.....	*52	46	52	48	46¾	49¾	46¾
Northern Pacific.....	45½	42½	47½	47½	46¾	51¾	49¾
Do pref.....	95½	*92½	95½	*85	83½	87½	85½
Ohio Central.....	14	13	14¾	13½	12½	13½	12¾
Ohio & Mississippi....	34½	32	35¾	*32½	31	34½	.....
Ohio Southern.....	.....	11	11	.....	11½	13¾	.....
Oregon & Trans-Con.	85	82½	87	*84¾	82½	89	86½
Poo. Decat. & E'ville.	26½	24½	27½	26	25½	28	26½
Phila. & Reading.....	52	49½	56¾	53½	52½	58½	55½
Pittab. Ft. W. & C. Guar.	.....	134½	136½	.....	135	138	136
Do Special.....	.....	134½	134½	.....	.....	.....	.....
Rensselaer & Saratoga.	.....	138½	143¾	.....	139½	141	.....
Rich. & Al. st'k, tr. ct.	17½	13	17	*20½	14	15	.....
Richmond & Danville	66	52¾	62	56	47	60	57½
Richmond & West Pt.	29	23	28	*23	21½	29	*26
Rocheater & Pittsb...	21½	19½	22½	20½	20	22	20½
Rome Wat. & Ogd.....	.....	31¾	31¾	.....	32	32½	.....
St. L. Alton & T. H....	44	41½	43½	47	43	71	69
Do pref.....	88½	84½	94½	*89½	90	100¾	*100
St. L. Jackson & Chic	.....	129	129	.....	.....	.....	.....
St. L. & S. Francisco.	*32	32½	35½	*32	31¾	34¾	31¾
Do pref.....	53	51	55½	*51½	50½	54½	51½
Do 1st pref.....	*92	93½	100	*95	93	100½	*92
St. Paul & Duluth....	36½	36½	42¾	*39	38¾	40¾	*39
Do pref.....	*93½	90¾	99½	*95½	94	97½	*94
St. Paul Minn. & Man	141½	140	146¾	143	139	147½	*142½
South Carolina.....	.....	24	24	.....	25	25½	.....
Texas & Pacific.....	38½	36½	42½	39¾	36¾	43	40
Texas & St. Louis....	20	15	15	.....	.....	.....	.....
Tol. Delphos & Bur....	.....	8½	10	.....	10	10	.....
Union Pacific.....	104½	*98½	*105½	*102½	98½	104½	99½
United Co's of N. J....	.....	.....	.....	.....	187½	187½	.....
Virginia Midland....	.....	.....	.....	.....	20	28½	28½
Wab. St. L. & Pacific.	31½	29½	36½	34½	32	36½	33½
Do pref.....	54½	51	56½	54	52	57½	53½
Warren.....	.....	.....	.....	.....	118	118	.....
TELEGRAPH.							
Amer. Tel. & Cable...	*67½	65½	69	.....	65½	69½	.....
American District....	.....	35½	35½	.....	30	40	40
Bankers' & Merch'ts'	.....	125	132	.....	128	133	.....
Gold & Stock.....	.....	.....	.....	.....	96½	96½	.....
Mutual Union.....	20	19½	25	*24	21	25	*22
West Union, ex cts.	82½	79½	83½	*81½	79½	85½	82½
EXPRESS.							
Adams.....	*136	133	138	*130	133	135	135
American.....	95	*90½	95	*91	90½	93	91½
United States.....	*65	63	68½	63	62½	65½	*63
Wells, Fargo & Co....	129½	128	131	*123	124½	126	*123
COAL AND MINING.							
Cameron Coal.....	.....	.....	.....	.....	17½	18	.....
Cent. Arizona Min....	.....	.....	.....	.....	38	12	.....
Colorado Coal & Iron	32½	27½	32½	27½	29½	32½	32½
Consolidation Coal...	*25	29	29	*23	27½	27½	*27½
Deadwood, Mining....	.....	4	4	.....	.....	.....	.....
Homestake Mining....	.....	17	17½	.....	17½	19	.....
Maryland Coal.....	.....	16	17¾	16	17	17	.....
New Central Coal....	*16	14	16	*14	14	14	.....
Ontario Silver Min'g.	.....	35½	36	.....	34½	35½	.....
Quicksilver Mining...	*8	9	9½	.....	.....	.....	*8
Do pref.....	*41	40	40½	.....	37½	39	*33
Standard Cons. Min'g	.....	6	7	.....	5¾	6½	.....
VARIOUS.							
Canton Co.....	.....	59½	59½	.....	.....	.....	.....
Del. & Hud. Canal...	103½	106½	111	103	107	109½	107½
Oreg'n R'y & Nav. Co.	154	138	158	.....	136	144	137
Pacific Mail.....	36	34½	46	41½	39	43½	*40½
Pullman Palace Car.	125	122½	125½	123½	122	126	.....
Sutro Tunnel.....	.....	14	14	.....	14	14	.....

* Prices bid. † Prices asked. ‡ Ex privilege. § Ex dividend.

BANKERS' STERLING EXCHANGE (POSTED RATES) FOR JAN. 1883.

Jan.	60 days.	De-mand.	Jan.	60 days.	De-mand.	Jan.	60 days.	De-mand.
1.....	Holi day	.....	13.....	4 82	4 36	24.....	4 83	4 87
2.....	4 81	4 85	14.....	4 82	4 36	25.....	4 83	4 86½
3.....	4 81	4 85	15.....	4 82½	4 36½	26.....	4 83	4 86½
4.....	4 81	4 85	16.....	4 82½	4 36½	27.....	4 83	4 86½
5.....	4 81	4 85	17.....	4 83	4 37	28.....	4 83	4 86½
6.....	4 81	4 85	18.....	4 83	4 37	29.....	4 83	4 86½
7.....	4 81	4 85	19.....	4 83	4 37	30.....	4 83½	4 87
8.....	4 81	4 85	20.....	4 83	4 37	31.....	4 83½	4 87
9.....	4 81½	4 85½	21.....	4 83	4 37	Range	.....	.....
10.....	4 82	4 86	22.....	4 82½	4 36½	High	4 83½	4 87
11.....	4 82	4 86	23.....	4 83	4 37	Low	4 81	4 85
12.....	4 82	4 86	.....	.....	.....	.....	.....	.....

THE DEBT STATEMENT FOR JANUARY, 1883.

The following is the official statement of the public debt as it appears from the books and Treasurer's returns at the close of business on the last day of January, 1883:

INTEREST-BEARING DEBT.

Character of Issue.	Authorizing Act.	When Payable.	Interest Periods.	Amount Outstanding.	
				Registered.	Coupon.
5s of 1881.	'70 and '71	May 1, '81	Q.-F.	\$81,328,750	\$.....
3s of 1882.	July 12, '82	At option.	Q.-A.	291,444,350	.....
4½s of 1891	'70 and '71	Sept. 1, '91	Q.-M.	190,131,350	59,868,850
4s of 1907.	'70 and '71	July 1, 1907	Q.-J.	574,237,100	164,730,700
4s, ref. cts.	Feb. 26, '79	.....	.....	\$1,137,141,550	\$224,599,350
3s, navy p. fd.	July 23, '68	.....	.....	\$389,150	14,000,000
Aggregate of interest-bearing debt....				\$1,376,130,050	

* Continued at 3½ per cent.

On the foregoing issues there is a total of \$2,433,368 interest over-due and not yet called for. The total current accrued interest to date is \$7,271,982.

DEBT ON WHICH INTEREST HAS CEASED SINCE MATURITY.

There is a total of over-due debt yet outstanding, which has never been presented for payment, of \$14,632,715 principal and \$448,919 interest. Of this interest, \$278,488 is on the principal of called bonds, which principal is as follows: 5-20s of 1862, \$361,550 do 1864, \$50,400 do 1865, \$70,450 consols of 1865, \$358,200 do 1867, \$789,300 do 1868, \$245,150 10-40s of 1864, \$280,100 funded loan of 1881, \$547,200 3's certs., \$5,000 6s of 1861, continued at 3½ per cent, \$1,499,700 6s of 1863, continued at 3½ per cent, \$1,396,550 5s of 1881, continued at 3½, \$7,675,900.

DEBT BEARING NO INTEREST.

Character of Issue.	Authorizing Act.	Amount.
Old demand notes....	July 17, '61; Feb. 12, '62	\$59,250
Legal-tender notes....	Feb. 25, '62; July 11, '62; Mar. 3, '63	346,681,016
Certificates of deposit	June 8, '72	12,490,000
Gold certificates.....	March 3, '63; July 12, '82	72,776,940
Silver certificates.....	February 28, '78	72,745,470
Fractional currency {	July 17, '62; Mar. 3, '63; June 30, '64	\$15,391,027
Less amt. est'd lost or destr'yed, act J'e 21, '79	.....	8,375,934
Aggregate of debt bearing no interest.....		\$511,770,769
Unclaimed Pacific Railroad interest.....	.....	4,619

RECAPITULATION.

	Amount Outstanding.	Interest.
Interest-bearing debt—		
Bonds at 5 per cent, continued at 3½..	\$81,328,750	.....
Bonds at 4½ per cent.....	250,000,000	.....
Bonds at 4 per cent.....	738,967,800	.....
Bonds at 3 per cent.....	291,444,350	.....
Refunding certificates.....	389,150	.....
Navy pension fund.....	14,000,000	.....
Total interest-bearing debt.....	\$1,376,130,050	\$9,705,350
Debt on which int. has ceas'd since mat'riety	14,632,715	448,919
Debt bearing no interest—		
Old demand and legal-tender notes....	346,740,266	.....
Certificates of deposit.....	12,490,000	.....
Gold and silver certificates.....	145,522,410	.....
Fractional currency.....	7,018,093	.....
Total debt bearing no interest.....	\$511,770,769	.....
Unclaimed Pacific Railroad interest.....	.....	4,619
Total.....	\$1,902,533,534	\$10,158,890
Total debt, principal and interest, to date.....	.....	\$1,912,692,424
Total cash in Treasury.....	.....	318,785,631
Debt, less cash in Treasury, Feb. 1, 1883.....	.....	\$1,593,906,792
Debt, less cash in Treasury, Jan. 1, 1883.....	.....	1,607,543,676
Decrease of debt during the past month.....	.....	\$12,636,883
Decrease of debt since June 30, 1882.....	.....	\$95,007,667
CURRENT LIABILITIES—		
Interest due and unpaid.....	.....	\$2,433,368
Debt on which interest has ceased.....	.....	14,632,715
Interest thereon.....	.....	448,919
Gold and silver certificates.....	.....	145,522,410
U. S. notes held for redemption of certificates of deposit.	.....	12,490,000
Cash balance available Feb. 1, 1883.....	.....	143,256,213
Total.....	.....	\$318,785,631
AVAILABLE ASSETS—		
Cash in the Treasury.....	.....	\$318,785,631

BONDS ISSUED TO THE PACIFIC RAILWAY COMPANIES.

INTEREST PAYABLE BY THE UNITED STATES.

Character of Issue.	Amount outstanding.	Interest paid by U. S.	Interest repaid by transport'n	Balance of interest paid by U. S.
Central Pacific ..	\$25,885,120	\$22,676,001	\$1,406,463	\$17,621,265
Kansas Pacific ..	6,303,000	5,940,243	2,818,476	3,121,766
Union Pacific.....	27,236,512	24,140,755	8,820,362	15,320,392
Central Br. U. P..	1,600,000	1,501,808	142,630	1,352,230
Western Pacific..	1,970,560	1,609,132	9,367	1,599,765
Sioux City & Pac.	1,628,320	1,415,447	120,277	1,295,169
Total.....	\$64,623,512	\$57,283,388	\$16,317,578	\$40,310,610

The Pacific Railroad bonds are all issued under the acts of July 1, 1862, and July 2, 1864; they are registered bonds in the denominations of \$1,000, \$5,000 and \$10,000; bear 6 per cent interest in currency, payable January 1 and July 1, and mature 30 years from their date.

UNITED STATES TREASURY STATEMENT.

The following statement, from the office of the Treasurer, was issued this week. It is based upon the actual returns from Assistant Treasurers, depositaries and superintendents in mints and assay offices:

LIABILITIES, FEBRUARY 1, 1883.

Post-office Department account.....	\$7,061,543 66
Disbursing officers balances.....	22,934,125 99

Fund for redemption of notes of national banks "failed," "in liquidation," and "reducing circulation".....	\$38,963,419 10
Undistributed assets of failed national banks.....	418,244 24
Five per cent fund for redemption of nat'l bank notes.....	14,650,149 64
Fund for redemption of national bank gold notes.....	308,879 00
Currency and minor-coin redemption account.....	7,667 73
Fractional silver-coin redemption account.....	94,483 50
Interest account, Pacific Railroads and L. & P. Canal Co.....	4,470 00
Treasurer U.S., agent for paying interest on D. C. bonds.....	206,111 05
Treasurer's transfer checks and drafts outstanding.....	6,649,220 75
Treasurer's general account—	
Interest due and unpaid.....	\$5,419,027 71
Matured bonds and interest.....	725,263 13
Called bonds and interest.....	13,567,991 96
Old debt.....	788,379 67
Gold certificates.....	72,776,940 00
Silver certificates.....	72,745,470 00
Certificates of deposit.....	12,490,000 00
Balance, including bullion fund.....	140,967,825 33
Total Treasurer's general account.....	\$319,480,898 00
Less unavailable funds.....	695,266 16
	\$318,785,631 84

ASSETS, FEBRUARY 1, 1883.

Gold coin.....	\$121,868,451 68
Gold bullion.....	51,449,382 67
Standard silver dollars.....	97,530,969 00
Fractional silver coin.....	27,135,214 74
Silver bullion.....	3,761,958 12
Gold certificates.....	25,107,300 00
Silver certificates.....	4,306,650 00
United States notes.....	33,592,236 55
National bank notes.....	10,486,291 46
National bank gold notes.....	7,101 45
Fractional currency.....	12,969,632 93
Deposits held by national bank depositaries.....	511,423 54
Minor coin.....	1,940,000 00
New York and San Francisco exchange.....	60,000 00
One and two-year notes, &c.....	418,009 19
Redeemed certificates of deposit, June 8, 1872.....	18,703,848 70
Quarterly interest checks and coin coupons paid.....	14,735 75
United States bonds and interest.....	168,995 72
Interest on District of Columbia bonds.....	51,720 00
Speaker's certificates.....	
Pacific Railroad interest paid.....	

\$3110,083,951 50

Monetary and Commercial English News

RATES OF EXCHANGE AT LONDON AND ON LONDON AT LATEST DATES.

EXCHANGE AT LONDON—Jan. 13.			EXCHANGE ON LONDON.		
On—	Time.	Rate.	Latest Rate.	Time.	Rate.
Amsterdam.....	3 mos.	12.5 1/4 @ 12.5 3/4	Jan. 13	Short.	12.11
Amsterdam.....	Short.	12.2 1/2 @ 12.3 1/2	Jan. 13	Short.	25.24
Antwerp.....	3 mos.	25.47 1/2 @ 25.52 1/2	Jan. 13	Short.	25.24
Brussels.....	"	25.47 1/2 @ 25.52 1/2	Jan. 13	"	20.33 1/2
Hamburg.....	"	20.62 @ 20.65	Jan. 13	"	20.33 1/2
Berlin.....	"	20.62 @ 20.65	Jan. 13	"	20.34
Frankfurt.....	"	20.62 @ 20.65	Jan. 13	"	25.22
Copenhagen.....	"	18.40 @ 18.45	Jan. 13	Checks	25.24
St. Petersburg.....	"	23 1/8 @ 23	Jan. 13	3 mos.	119.40
Paris.....	Short.	25.20 @ 25.30	Jan. 13	Short.	119.40
Paris.....	3 mos.	25.45 @ 25.50	Jan. 13	Short.	25.20
Vienna.....	"	12.11 1/2 @ 12.15	Jan. 13	Short.	95 7/8
Trieste.....	"	12.11 1/2 @ 12.15	Jan. 13	Short.	4.80 3/4
Madrid.....	"	46 1/8 @ 46	Jan. 13	Short.	18.73 1/2 d.
Genoa.....	"	25.70 @ 25.75	Jan. 13	Short.	38.83 d.
Lisbon.....	"	51 7/8 @ 51 3/4	Jan. 13	Short.	58.1 d.
Alexandria.....	"		Jan. 13	Short.	
New York.....	"		Jan. 13	Short.	
Bombay.....	60 days	1s. 7 1/2 d.	Jan. 13	Short.	
Calcutta.....	60 days	1s. 7 1/2 d.	Jan. 13	Short.	
Hong Kong.....	"		Jan. 13	Short.	
Shanghai.....	"		Jan. 13	Short.	

[From our own correspondent.]

LONDON, Saturday, January 13, 1883.

The demand for discount accommodation the past week has been upon a very moderate scale, and there are no indications of any immediate improvement in it. Trade remains quiet, and the requirements of the mercantile community appear to be extremely limited, while there seems to be no reason for departing from the policy of caution which merchants have for a long time past regarded as the correct course to pursue. Numerous adjustments have, however, been made during the week in connection with recent loans made for temporary purposes, but we may now expect that business will resume its usual character and will not be interrupted to any important extent. On the whole the trade of the new year opens with a fairly promising appearance, though there is a very general impression that America will not only not augment, but will diminish, her purchases. An increase of business is, however, looked forward to in other quarters, so that in volume it may not decrease, though it is likely to be attended by small profits. The Bank rate remains at 5 per cent, and in the open market the quotations are as follows.

	Per cent.	Open market rates—	Per cent.
Bank rate.....	5	4 months' bank bills.....	3 3/4 @ 4
Open-market rates—		6 months' bank bills.....	3 3/4 @ 4 1/4
30 and 60 days' bills.....	3 3/4 @ 4	4 & 6 months' trade bills.....	4 1/2 @ 5 1/2
3 months' bills.....	3 3/4 @ 4		

The following are the rates of interest allowed by the joint-stock banks and discount houses for deposits:

	Per cent.
Joint-stock banks.....	4
Discount houses at call.....	3 1/4
Do with 7 and 14 days' notice.....	3 1/2

The silver market has been dull, the Indian exchanges having become weaker at 1s. 7 5/32d. the rupee. Fine bars are now quoted at 50 1/8d.

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the average quotation for English wheat, the price of consols, the price of middling upland cotton, No. 40 mule twist, fair 2d quality, and the Bankers' Clearing House return, compared with the three previous years:

	1883.	1882.	1881.	1880.
Circulation.....	25,893,210	25,937,385	26,548,695	27,401,695
Public deposits.....	4,532,514	4,299,749	5,162,123	4,418,271
Other deposits.....	23,038,320	24,737,807	25,338,715	31,805,488
Government securities.....	13,775,807	14,811,986	15,253,300	20,004,788
Other securities.....	21,406,823	22,294,192	20,525,094	19,047,994
Reserve of notes & coin.....	20,617,681	10,074,789	12,578,294	15,346,001
Coin and bullion in both departments.....	20,617,688	20,262,174	24,126,989	27,747,696
Proportion of reserve to liabilities.....	37.71	31.5	40.7	42
Bank rate.....	5 p. c.	5 p. c.	3 1/2 p. c.	3 p. c.
Consols.....	101 1/8	100 1/4	98 3/8	97 7/8
Eng. wheat, av. price.....	40s. 11d.	44s. 9d.	46s. 2d.	46s. 2d.
Mid. Upland cotton.....	5 1/16 d.	6 1/16 d.	6 5/8 d.	7d.
No. 40 mule twist.....	10d.	10 3/4 d.	10 3/4 d.	11 1/4 d.
Clearing-House ret'n.....	117,681,000	119,391,000	161,622,000	53,671,000

The following are the current rates for money at the principal foreign centres:

	Bank rate.	Open market.	Bank rate.	Open market.
Paris.....	3 1/2	3 1/8 @ 3 1/4	Brussels.....	4
Berlin.....	5	4 1/8	Madrid and other Spanish cities.....	4 1/2
Frankfurt.....	4 @ 4 1/4		Vienna.....	5
Hamburg.....	4 1/8 @ 4 1/4		St. Petersburg.....	6
Amsterdam.....	5 1/2	5 1/4		

Tenders were received by the Associated Australian banks this week for £4,000,000 Victoria 4 per cent debentures; but it is understood that only £455,550 was applied for, at prices varying from £100 to £102 10s. for £100 debenture. It is evident that the minimum quotation has been fixed at too high a figure.

Tenders however for £1,000,000 New Zealand Government 4 per cent consolidated stock were opened at the Bank of England on Thursday. The applications amounted to £1,525,000, at prices varying from £101 per cent to £98 10s. the minimum. Tenders at £98 11s. will receive about 78 per cent and above that price in full.

The following dividends have been announced during the week: Lloyd's Banking Company 20 per cent per annum; North Western Bank 8 per cent; City Bank 10 per cent; London & Yorkshire Bank 5 per cent; English, Scottish & Australian Chartered Bank 9 per cent; Capital & Counties Bank 18 per cent; General Credit & Discount Company 2s. per share, making 3s. 9d. for the year; United Discount Corporation 6 per cent; British & Foreign Marine Insurance 22s. per share for the year; Central Bank of London 10 per cent; Liverpool Commercial Banking Company 5 per cent and a bonus of 2s. 6d. per share; Lancashire & Yorkshire Bank 9 per cent for the year; Lancashire Insurance Company 10 per cent; Universal Marine Insurance Company 10 per cent for the year; Ocean Marine Insurance 7 1/2 per cent; London & South Western Bank 6 per cent; Imperial Bank 7 per cent; Swansea Bank 7 per cent; Thames & Mersey Marine Insurance 4 per cent per share; Maritime Insurance Company 7 1/2 per cent per annum.

The number of failures in England and Wales gazetted during the week ended January 6 was 185, against 180 last year. The number of bills of sale published during the same period was 254 against 1,115 in 1882. It may be mentioned that, according to a recent act of Parliament, bills of sale for a sum under £30 are not legal; hence the falling off in the number.

The following return shows the extent of the imports of cereal produce into the United Kingdom during the first nineteen weeks of the season, compared with the corresponding period in the three previous seasons:

	1882-83.	1881-82.	1880-81.	1879-80.
Wheat.....cwt.	26,059,808	23,879,574	23,734,732	28,409,443
Barley.....	7,729,918	5,548,475	6,424,710	7,438,768
Oats.....	5,738,386	732,243	4,831,844	6,346,607
Peas.....	791,691	853,541	1,167,601	1,102,665
Beans.....	736,069	611,512	925,635	1,253,178
Indian corn.....	4,464,977	9,625,659	11,208,110	9,087,453
Flour.....	5,822,751	2,874,964	4,963,652	4,875,416

SUPPLIES AVAILABLE FOR CONSUMPTION.

	1882-83.	1881-82.	1880-81.	1879-80.
Imports of wheat.cwt.	26,059,808	23,879,574	23,734,732	28,409,443
Imports of flour.....	5,822,751	2,874,964	4,963,652	4,875,416
Sales of home-grown produce.....	15,923,000	15,131,004	13,477,000	9,167,300
Total.....	47,835,559	41,885,538	42,175,384	42,452,159
Average price of English wheat for season.qrs.	41s. 3d.	47s. 0d.	42s. 8d.	47s. 6d.
Visible supply of wheat in Unit'd St's..bush.	21,000,000	17,800,000	23,600,000	30,309,400
Supply of wheat and flour afloat to the Un'd King'dm qrs.....	2,332,000	2,412,000		

The weather remains mild and unsettled. On the high lands fairly satisfactory progress has been made with agricultural work, but in the valleys the position is far from satisfactory. There will be much work to perform in the spring, but a diminished growth of wheat must be anticipated. There has been a steady demand for consumption during the week, and prices have been well supported.

English Market Reports—Per Cable.

The daily closing quotations for securities, &c., at London, and for breadstuffs and provisions at Liverpool, are reported by cable as follows for the week ending February 3:

London.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Silver, per oz.....d.	50 ¹ / ₄	50 ³ / ₈	50 ⁷ / ₁₆	50 ¹ / ₂	50 ⁵ / ₈	50 ⁵ / ₈
Consols for money.....	102 ¹ / ₈	102	102 ¹ / ₁₆	102 ³ / ₁₆	102	102 ¹ / ₁₆
Consols for account.....	102 ¹ / ₄	102 ¹ / ₂	102 ¹ / ₁₆	102 ³ / ₁₆	102 ¹ / ₄	102 ⁵ / ₁₆
Fr'ch rentes (in Paris) fr.	78 ¹ / ₁₀	78 ¹ / ₁₂	78 ² / ₅	78 ² / ₅	77 ⁹ / ₁₀	78 ⁷ / ₁₀
U. S. 5s ext'n'd into 3 ¹ / ₂ s	106 ¹ / ₄	106 ¹ / ₄	106 ⁵ / ₈	106 ³ / ₄	105 ⁷ / ₈	105 ⁷ / ₈
U. S. 4 ¹ / ₂ s of 1891.....	116	115 ⁵ / ₈	116 ¹ / ₈	116 ¹ / ₄	116 ¹ / ₄	116 ¹ / ₄
U. S. 4s of 1907.....	122 ³ / ₈	122 ³ / ₈	122	122 ¹ / ₈	122 ¹ / ₈	122 ¹ / ₈
Chic. Mil. & St. Paul.....	109 ³ / ₄	109 ¹ / ₂	109 ⁷ / ₈	109 ¹ / ₂	109 ¹ / ₂	108 ⁷ / ₈
Erie, common stock.....	40 ¹ / ₈	40	40 ¹ / ₂	40 ¹ / ₄	40 ¹ / ₈	39 ¹⁵ / ₁₆
Illinois Central.....	150	150 ¹ / ₂	152 ¹ / ₄	151 ¹ / ₂	151 ¹ / ₄	150 ¹ / ₄
N. Y. Ontario & West'n.....	27 ³ / ₈	27 ¹ / ₄	27 ¹ / ₂	27 ¹ / ₄	27 ¹ / ₄	27 ¹ / ₈
Pennsylvania.....	62 ⁵ / ₈	62 ⁵ / ₈	62 ⁵ / ₈	62 ¹ / ₂	62 ⁵ / ₈	62 ¹ / ₈
Philadelphia & Reading.....	28 ³ / ₄	28 ⁵ / ₈	28 ⁷ / ₈	28 ⁵ / ₈	28 ³ / ₄	28 ³ / ₄
New York Central.....	130 ³ / ₄	130 ³ / ₄	131 ¹ / ₄	131 ¹ / ₂	130	129 ³ / ₄

Liverpool.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Flour (ex. State)..100 lb.	12 6	12 6	12 6	12 6	12 6	12 6
Wheat, No. 1, wh. "	9 0	9 0	9 0	9 0	9 0	9 1
Spring, No. 2, n. "	9 0	9 0	9 2	9 2	9 2	9 4
Winter, West., n. "	9 3	9 3	9 3	9 3	9 3	9 3
Cal. white.....	9 1	9 1	9 1	9 1	9 1	9 1
Corn, mix., West. "	6 9	6 9	6 8 ¹ / ₂	6 8 ¹ / ₂	6 8	6 8 ¹ / ₂
Pork, West. mess. 3 bbl.	80 0	80 0	80 0	80 0	80 0	80 0
Bacon, long clear, new..	47 6	47 6	47 6	47 6	48 0	48 0
Beef, pr. mess, new, 3 cwt.	89 0	89 0	89 0	89 0	89 0	89 0
Lard, prime West. 3 cwt.	5 6	5 6	5 6	5 6	5 7	5 7
Cheese, Am. finest.....	67 0	67 0	67 0	67 0	67 0	66 0

Commercial and Miscellaneous News

BONDS HELD BY NATIONAL BANKS.—The following interesting statement, furnished by the Comptroller of the Currency, shows the amount of each class of bonds held against national bank circulation and to secure public moneys in national bank depositories on Feb. 1. We gave the statement for Jan. 1, in CHRONICLE of Jan. 6, page 17, and by referring to that the changes made during the month can be seen.

Description of Bonds.	U. S. Bonds Held Feb. 1, 1883, to Secure—		
	Public Deposits in Banks.	Bank Circulation.	Total Held.
3s, Act July 12, 1882.....	\$8,281,000	\$195,139,700	\$203,420,700
Currency 6s.....	20,000	3,526,000	3,546,000
5 per cents.....		15,000	15,000
4 ¹ / ₂ per cents.....	610,500	36,239,200	36,849,700
4 per cents.....	6,871,000	103,320,700	112,191,700
5s, ext. at 3 ¹ / ₂	595,000	18,230,650	18,825,650
6s, ext. at 3 ¹ / ₂	141,500	1,096,200	1,237,700
Total.....	\$16,519,000	\$359,567,450	\$376,086,450

COINAGE BY UNITED STATES MINTS.—The following statement, kindly furnished us by the Director of the Mint, shows the coinage executed at the Mints of the United States during the month of January, 1883:

Denomination.	Pieces.	Value.
Double eagles.....	73,900	\$1,478,000 00
Eagles.....	78,900	789,000 00
Half eagles.....	65,400	327,000 00
Quarter eagles.....		
Total gold.....	218,200	\$2,594,000 00
Standard dollars.....	2,450,000	\$2,450,000 00
Half dollars.....		
Quarter dollars.....		
Dimes.....	660,000	660,000 00
Total silver.....	3,110,000	\$2,516,000 00
Five cents.....	1,453,000	\$72,650 00
Three cents.....		
One cent.....	3,940,000	39,400 00
Total minor.....	5,393,000	\$112,050 00
Total coinage.....	8,721,200	\$5,222,050 00

CHANGES IN LEGAL TENDERS AND NATIONAL BANK NOTES TO Feb. 1.—The Comptroller of the Currency has furnished us the following, showing the amounts of national bank notes outstanding Jan. 1, together with the amounts outstanding Feb. 1, and the increase or decrease during the month; also the changes in legal tenders held for the redemption of bank notes up to Feb. 1:

National Bank Notes—		
Amount outstanding January 1, 1883.....		\$361,921,460
Amount issued during January.....	\$1,371,980	
Amount retired during January.....	1,834,289	462,309
Amount outstanding Feb. 1, 1883*.....		\$361,459,151
Legal Tender Notes—		
Amount on deposit to redeem national bank notes Jan. 1, 1883.....		\$39,940,815
Amount deposited during January.....	\$1,945,280	
Amount reissued & b'nk notes retired in Jan. 1, 1883.....	1,657,272	238,008
Amount on deposit to redeem national bank notes Feb. 1, 1883.....		\$40,228,823

* Circulation of national gold banks, not included above, \$708,079.

Accruing to the above the amount of legal tenders on deposit Feb. 1 with the Treasurer of the United States to redeem national bank notes was \$40,228,823. The portion of this deposit

made (1) by banks becoming insolvent, (2) by banks going into voluntary liquidation, and (3) by banks reducing or retiring their circulation, was as follows on the first of each of the last five months:

Deposits by—	Oct. 1.	Nov. 1.	Dec. 1.	Jan. 1.	Feb. 1.
Insolvent b'ks	\$1,110,175	\$1,035,030	\$1,035,030	\$1,095,894	\$1,103,512
Liquid't'g b'ks	10,963,910	9,924,482	10,284,782	11,349,272	11,766,715
Reduc'g und'r act of 1874.	27,876,547	27,122,158	27,070,302	27,495,649	27,358,596
Total.....	39,050,632	33,081,670	38,390,114	39,940,815	40,228,823

IMPORTS AND EXPORTS FOR THE WEEK.—The imports of last week, compared with those of the preceding week, show an increase in both dry goods and in general merchandise. The total imports were \$11,409,553, against \$6,310,600 the preceding week and \$8,755,124 two weeks previous. The exports for the week ended Jan. 30 amounted to \$7,344,715, against \$6,574,998 last week and \$7,007,203 two weeks previous. The following are the imports at New York for the week ending (for dry goods) Jan. 25 and for the week ending (for general merchandise) Jan. 25; also totals since the beginning of first week in January:

FOREIGN IMPORTS AT NEW YORK.

For Week.	1880.	1881.	1882.	1883.
Dry goods.....	\$2,839,546	\$2,797,342	\$3,134,436	\$3,815,448
Gen'l mer'dise..	8,913,706	5,724,262	4,679,729	7,594,105
Total.....	\$11,753,252	\$8,521,604	\$7,814,215	\$11,409,553
Since Jan. 1.				
Dry goods.....	\$10,714,881	\$10,128,486	\$12,326,440	\$10,946,043
Gen'l mer'dise..	25,107,330	20,856,086	24,839,699	23,730,198
Total 4 weeks	\$35,822,211	\$30,984,572	\$37,166,139	\$34,676,241

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending January 30, and from January 1 to date:

EXPORTS FROM NEW YORK FOR THE WEEK.

	1880.	1881.	1882.	1883.
For the week...	\$6,322,878	\$7,121,316	\$6,517,309	\$7,344,715
Prev. reported..	17,430,859	20,392,881	19,369,069	20,932,122
Total 4 weeks.	\$23,753,737	\$27,514,197	\$25,886,378	\$28,276,837

The following table shows the exports and imports of specie at the port of New York for the week ending Jan. 27, and since Jan. 1, 1883:

EXPORTS AND IMPORTS OF SPECIE AT NEW YORK.

Gold.	Exports.		Imports.	
	Week.	Since Jan. 1.	Week.	Since Jan. 1.
Great Britain.....	\$.....	\$.....	\$.....	\$.....
France.....				
Germany.....				
West Indies.....			318,423	343,177
Mexico.....				
South America.....		20,000	2,563	28,919
All other countries.....		1,285		1,100
Total 1883.....		\$21,285	\$320,986	\$373,196
Total 1882.....		6,500	27,160	230,658
Total 1881.....		3,960	59,815	3,980,901
Silver.				
Great Britain.....	\$233,900	\$1,192,579	\$.....	\$.....
France.....	12,345	61,745		
German.....				6,326
West Indies.....			3,163	26,105
Mexico.....			53,680	129,969
South America.....			980	7,060
All other countries.....		1,206		
Total 1883.....	\$251,745	\$1,255,530	\$57,823	\$169,460
Total 1882.....	236,400	1,059,180	37,373	121,627
Total 1881.....	206,150	730,415	33,127	200,160

Of the above imports for the week in 1883, \$160,722 were American gold coin and \$4,143 American silver coin.

Auction Sales.—The following, seldom or never sold at the Stock Exchange, were sold at auction this week by Messrs. Adrian H. Muller & Son:

Shares.		Bonds.	
83 Phenix National Bank.....	100 ¹ / ₂	\$25,000 Cin. & Spring RR. 7s,	
18 St. Nicholas Bank.....	137 ¹ / ₂	coup., due 1901.....	116@116 ³ / ₈
10 Continental Ins. Co.....	240 ³ / ₄	\$10,000 Brooklyn Flatbush &	
10 Mercantile Ins. Co.....	72	Coney Island RR., 1st 7s,	
283 Firemen's Trust Ins. Co.....	100	coup., due 1893.....	107 ¹ / ₄
14 Montauk Ins. Co.....	103	\$10,000 Brooklyn Flatbush &	
30 Nassau Fire Ins. Co.....	145 ¹ / ₂	Coney Island RR., 2d 7s,	
753 Brooklyn City RR. Co.....	214	coup., due 1889.....	100
18 Long Island Ins. Co.....	113 ¹ / ₂	\$30,000 Brooklyn City 7s, Pk,	
7 Jefferson Ins. Co.....	134	due 1915.....	144 & in
66 New York Gas-Light Co.....	124 ¹ / ₂	\$3,000 Brooklyn City (Bush	
44 National Fire Ins. Co.....	108	Ave. Imp.) 7s, coup., due	
81 Long Island Ins. Co.....	115 ¹ / ₂	July, 1889.....	118 & int.
20 Hoffman Ins. Co.....	70	\$25,000 Kings Co. 7s, coup.,	
65 Howard Ins. Co.....	77 ¹ / ₂	due May, 1888.....	115 ³ / ₄ & int.
50 Mercantile Nat. Bank.....	117	\$5,000 Sandusky Mansfield &	
40 Park Bank.....	158 ¹ / ₂	Newark RR. 7s, coup.,	
73 Metropolitan Nat. Bank.....	164	due 1900.....	116
146 Phenix Nat. Bank.....	100	\$18 90 Jefferson Ins. Co., sc'p. 51	
50 U. S. Illuminating Co.....	80	\$537 Americ'n Ins. Co. scrip. 35 ¹ / ₂	
67 Lehigh Zinc Co., 5 Toledo		\$500 Tol. & Wab. RR. 2d m.	
Peo. & War. com., and		7 p. e. bonds, due 1893.	
300 Taylor Farm Petro-		Int. May and Nov.....	100
leum Co.....	for \$7	\$10,000 City of New York 7s,	
20 Commercial Fire Ins. Co.	97	Croton Water Main st'k,	
12 Home Ins. Co.....	147	due 1900.....	137 ³ / ₈ & int.
2,900 Gt. Ss. Lumber & Sup-		\$1,000 City of N. Y. 7s, Cons.	
ply Co.....	\$2 ¹ / ₂ per share.	stock, due 1900.....	137 ¹ / ₄ & in

The Bankers' Gazette.

DIVIDENDS.

The following dividends have recently been announced:

Name of Company.	Per Cent.	When Payable.	Books Closed. (Days inclusive.)
Railroads.			
Conn. & Passaic Rivers pref.	3	Feb. 1	
Det. Lansing & Northern pref.	3½	Feb. 15	Feb. 5 to Feb. 13
do do com.	3	Feb. 15	Feb. 5 to Feb. 13
Kans. City St. Louis & Chic. pref.	1½	Feb. 1	
Louisiana & Missouri River (quar.)	3½	Feb. 1	
Massawippi	3	Feb. 1	
Banks.			
Bank of the Manhattan Co.	4	Feb. 1	
National Bank of the Republic	4	Feb. 5	Feb. 1 to Feb. 4
Insurance.			
Broadway	7	Feb. 1	

NEW YORK, FRIDAY, FEB. 2, 1883-5 P. M.

The Money Market and Financial Situation.—There has been very little improvement in the stock market this week, and the prevailing tone is one of hesitation, uncertainty, and lack of confidence in the railroad kings who have usually had so much influence in directing the course of prices. One of the main causes for this unsettled feeling is found in the great doubt which hangs about the doings of Congress, and the impossibility of even making a fair guess as to the final result of their discussions over the tariff and internal revenue bills. Many branches of commercial business are held in suspense by this condition of uncertainty, as prices must be regulated in great measure by the laws passed, if any, and hence the merchant lingers from day to day, impatiently waiting for the 4th of March to come, when Congress will adjourn and leave the horizon clear again for mercantile transactions.

Another cause for apathy in the stock market may be that personal management has become still more conspicuous in the control of a number of leading railroad companies; for where one capitalist and his immediate group of friends have the power to do as they please with a certain stock, it is evident that the interest of other stockholders must decline, as they know that it is impossible to have any chance at an election, and the views and interests of the minority may not be the same as those of the majority. These remarks are pertinent at this time on account of the decline in the Vanderbilt stocks, which now include not only those of the old roads between New York and Chicago, but also the Nickel-Plate, the Northwesterns and St. Paul & Omaha. As an illustration of the effect of this control by a clique, take Northwestern. The Street is entirely uncertain at this moment whether this company, with its very large surplus of earnings, is or is not to be saddled in some way with the St. Paul & Omaha road, so as to make the stock of the latter a dividend payer. The Northwest has income enough to pay 14 or 15 per cent on its stocks, and the stockholders supposed that they would receive something to represent the large investments in proprietary roads; but since the control of the St. Paul & Omaha was purchased last December, there is some apprehension that the surplus of Northwest will be used for the benefit of Omaha stockholders. This may not turn out to be the case, but it is an example of one of the apprehensions that help to keep the stock market in an unsatisfactory condition.

The money market has been very easy, and stock brokers have easily supplied their wants at 3@5 per cent on call loans and government bond dealers at 2@3 per cent. Prime commercial paper is quoted at 5@5½ per cent.

The Bank of England weekly statement on Thursday showed a gain of £308,000 in specie, and the percentage of reserve to liabilities was 47 13-16, against 44½ last week; the discount rate remains at 4 per cent. The Bank of France gained 13,250,000 francs gold and 1,100,000 francs silver.

The New York City Clearing-House banks in their statement of Jan. 27 showed an increase of \$1,332,800 in their surplus reserve, the total surplus being \$10,007,575, against \$8,674,775 the previous week.

The following table shows the changes from the previous week and a comparison with the two preceding years:

	1883. Jan. 27.	Differences fr'm previous week.	1882. Jan. 28.	1881. Jan. 29.
Loans and dis.	\$316,905,400	Dec. \$554,400	\$322,966,500	\$310,632,200
Specie	63,937,700	Inc. 1,250,000	68,355,600	66,264,100
Circulation	16,985,800	Dec. 484,400	20,010,800	18,330,700
Net deposits	309,126,100	Inc. 816,800	316,109,400	302,512,300
Legal tenders	23,351,400	Inc. 297,000	19,773,600	17,287,900
Legal reserve.	\$77,281,525	Inc. \$204,200	\$79,027,350	\$75,628,075
Reserve held.	87,239,100	Inc. 1,537,000	88,129,200	83,552,000
Surplus	\$10,007,575	Inc. \$1,332,800	\$9,101,850	\$7,923,925

Exchange.—Exchange has continued pretty firm during the week, though at the close the feeling was easier. Receipts of cotton this week are about 170,000 bales, or about 75,000 ahead of the same week last year; and if they do not fall off hereafter more rapidly than anticipated, there must be a large amount of exchange drawn against cotton. There came from France this week about \$800,000 of called U. S. bonds. To-day, for prime bankers' 60-days' sterling bills, the actual rates were 482¼@483; for demand, 486@486¼; cables, 487@487¼. Continental bills were as follows, viz.: Francs, 5 21½@5 21¼ and 5 18½@5 17½; reichsmarks, 94¼@94½ and 95¾@95½; guilders, 39¾@40¼.

New York exchange was quoted to-day as follows at the places named: Savannah buying par, selling ¼@¼ prem.; Charleston buying at par, selling ¼ prem.; New Orleans com., 75@100 prem.; bank, 200 prem.; St. Louis, 75 dis.; Chicago, 80 dis.; Boston, 33@35 prem.

Quotations for foreign exchange are as follows, the highest prices being the posted rates of leading bankers:

February 2.	Sixty Days.	Demand.
Prime bankers' sterling bills on London.	482¾@483½	486 @487
Prime commercial	481¾@482¼	485 @485½
Documentary commercial	481¼@481¾	484½@485
Paris (francs)	5 21¼@5 20	5 18¾@5 16¼
Amsterdam (guilders)	39¾@39¾	40 @40¼
Frankfort or Bremen (reichsmarks)	94¾@95¾	95¾@95¾

United States Bonds.—There has been considerable activity in the dealings this week, and the demand was first in favor of the low-interest bonds, as against the 4 and 4½ per cents; but after the call for \$15,000,000 was issued the market changed and the long bonds were more in demand, on the idea that the Government would go on and redeem the bonds rapidly as in 1882. It is thought very doubtful, however, whether the revenues will be such during the next three months as to show that this call was warranted.

The Treasury Department has issued, under date of Feb. 1, the one hundred and twentieth call for bonds, calling in \$15,000,000 of the 3½ per cent continued bonds for redemption on the 1st day of May, 1883. The numbers are as follows, all being inclusive:

\$50—No. B401 to No. B173.	
100—No. B3,101 to No. B3,650, and No. B13,332 to No. B13,358.	
500—No. B1,601 to No. B1,950, and No. B5,965 to No. B5,973.	
1,000—No. B7,501 to No. B9,400, and No. B20,814 to No. B20,840.	
5,000—No. B2,001 to No. B2,500, and No. B5,811 to No. B5,815.	
10,000—No. B5,001 to No. B9,000, and No. B18,486 to No. B18,490.	
20,000—No. B1,501 to No. B1,537, and No. B2,449 to No. B2,250.	
50,000—No. B3,051 to No. B3,900, and No. B6,047 to No. B6,056.	
Total.....	\$15,000,000.

The closing prices at the N. Y. Board have been as follows:

	Interest Periods.	Jan. 27.	Jan. 29.	Jan. 30.	Jan. 31.	Feb. 1.	Feb. 2.
5s, continued at 3½.	Q.-Feb.	104	*104½	*104½	*104½	*103½	103¾
4½s, 1891..... reg.	Q.-Mar.	*112¾	*112¾	113	*113	*112½	112¾
4½s, 1891..... coup.	Q.-Mar.	112¾	112¾	113	*113	113¼	113½
4s, 1907..... reg.	Q.-Jan.	118¾	118¾	118¾	118¾	118¾	119¼
4s, 1907..... coup.	Q.-Jan.	118¾	118¾	118¾	118¾	118¾	118¾
3s, option U. S.....	Q.-Feb.	*104½	*104¾	104½	104½	104½	104½
6s, cur'cy, 1895..... reg.	J. & J.	*128	*128	*128	*128	*128	*128
6s, cur'cy, 1896..... reg.	J. & J.	*129	*129	*129	*129	*129	*129
6s, cur'cy, 1897..... reg.	J. & J.	*130	*130	*130	*130	*130	*130
6s, cur'cy, 1898..... reg.	J. & J.	*130	*130	*131½	*131	*131	*131
6s, cur'cy, 1899..... reg.	J. & J.	*130	*130	*132	*132	*132	*132

*This is the price bid at the morning board; no sale was made.

U. S. Sub-Treasury.—The following table shows the receipts and payments at the Sub-Treasury in this city, as well as the balances in the same, for each day of the past week:

Date.	Receipts.	Payments.	Balances.	
			Coin.	Currency.
Jan. 27..	\$89,006 83	\$728,240 15	\$113,183,232 33	\$6,294,727 33
" 29..	1,874,886 40	1,539,107 24	113,758,375 87	6,061,362 95
" 30..	3,237,086 56	1,668,406 36	115,217,829 02	6,170,590 00
" 31..	1,176,014 17	505,959 09	115,775,028 65	6,283,475 45
Feb. 1..	1,795,814 53	879,823 09	116,761,634 79	6,212,855 75
" 2..	1,064,788 62	1,647,102 36	116,295,501 92	6,096,682 63
Total.....	10,037,627 16	6,963,643 29		

State and Railroad Bonds.—There has been considerable dealing in the Arkansas bonds, and there is much confidence professed among the holders that the railroads will be held responsible for the bonds issued to them. To-day the Little Rock & Fort Smith issue sold at 63; Pine Bluff & New Orleans, 55@56; Central Railroad, 25@25½; Louisiana consol 7s sold at 73¼.

Railroad bonds continue to be in fair investment demand at good prices, but there is much less dealing in railroad bonds on speculation than formerly, and the lower class of bonds which are closely allied to the stock market do not hold their prices so firmly.

Railroad and Miscellaneous Stocks.—The stock market has shown further weakness, and without any great activity there has been a shrinking in prices. The remarks above, under the head of the "financial situation," have a bearing upon some of the general causes for a depressed market, and, in addition to those, it is known that the bears have much power, and they are ready, on show of weakness in any stock, to hammer it down and so to depress the balance of the list. So far, the year has not been very favorable for railroad earnings in the Northern States, as the weather has been more severe than in 1882, and the impediment from snow much greater; but the traffic in later months may be all the greater if freight is held back now.

The Vanderbilt stocks have been noticeable for weakness, particularly Lake Shore, Nickel-Plate and Michigan Central, and it has been quite evident for some time past that control by this party did not necessarily insure steadiness in stocks. The change in Rio Grande directors by the election of three prominent Eastern railroad men must be considered a decided gain to that company. It is but a truism to say that no one is inclined to buy stocks either for investment or speculation when he sees a good prospect of getting them cheaper next week; and when the market becomes steady and shows signs of permanent strength we may look for an increase of orders both at home and abroad.

RANGE IN PRICES AT THE N. Y. STOCK EXCHANGE FOR THE WEEK AND SINCE JAN. 1, 1883.

STOCKS.	DAILY HIGHEST AND LOWEST PRICES.						Sales of the Week. Shares.	Range Since Jan. 1, 1883.		For Full Year 1882.	
	Saturday, Jan. 27.	Monday, Jan. 29.	Tuesday, Jan. 30.	Wednesday, Jan. 31.	Thursday, Feb. 1.	Friday, Feb. 2.		Lowest.	Highest.	Low.	High.
RAILROADS.											
Atchafalpa & Santa Fe.	80 80	80 80			85	85	530	79 Jan. 3	82 Jan. 17	84	95 1/2
Boston & N. Y. Air Line, pref.	83 83	81 81	82 1/2 82 1/2		85	85	154	82 Jan. 6	83 Jan. 5	67	85 1/2
Burlington Cedar Rap. & No.	69 1/4 70	69 1/4 70 1/4	68 3/4 70 1/2	68 1/2 69 3/4	67 5/8 68 3/4	65 68 1/4	41,150	65 Jan. 3	71 3/4 Jan. 19	44	73
Canada Southern								14 Jan. 20	15 Jan. 3	14	30
Cedar Falls & Minnesota								25 Jan. 9	28 Jan. 3	27	37 1/2
Central Iowa	71 1/4 72	71 1/4 72 1/8	72 1/8 73 5/8	72 1/4 73 1/8	71 3/4 72 3/4	71 3/4 73 3/8	68,300	68 1/4 Jan. 3	76 1/2 Jan. 18	63 1/4	97 1/2
Central of New Jersey	83 1/4 83 1/2	83 3/8 84 1/4	83 5/8 84 1/4	83 5/8 83 3/4	82 3/4 83 5/8	82 1/2 82 7/8	12,110	82 1/2 Feb. 2	88 Jan. 5	82 3/8	97 1/2
Central Pacific	23 23	22 3/4 23 1/2	23 23 1/2	23 23 3/4	22 1/2 23 1/2	22 1/2 22 1/2	250	22 Jan. 2	23 3/4 Jan. 20	19 1/2	27
Chesapeake & Ohio	32 1/2 32 1/2	32 1/2 32 1/2	33 1/2 34	33 1/2 34 1/2	31 1/2 33 1/2	31 1/2 33 1/2	10	30 1/2 Jan. 3	35 1/2 Jan. 20	27 1/2	41 1/2
Do 1st pref.	25 25	24 1/2 25 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	24 1/2 24 1/2	72	23 1/2 Jan. 4	27 Jan. 22	21	29
Do 2d pref.	136 136	135 1/2 136 1/2	135 1/2 137	135 135	125 136	135 1/2 136 1/2	350	134 1/4 Jan. 3	137 1/4 Jan. 22	127 1/2	145 1/2
Chicago & Alton	122 1/2 122 3/4	122 1/2 123 1/4	123 1/4 123 1/4	123 1/8 123 3/8	122 1/2 122 7/8	122 1/2 122 1/4	2,185	120 Jan. 3	125 7/8 Jan. 18	120 1/2	141
Chicago Burlington & Quincy	105 5/8 106 1/4	105 3/4 106 1/4	105 3/4 107 1/8	105 1/2 106 1/2	105 1/2 106 1/4	104 1/4 105 1/2	168,770	103 1/4 Jan. 3	108 1/2 Jan. 20	96 1/2	128 1/2
Chicago Milwaukee & St. Paul	120 120	120 120 1/2	120 1/2 121	120 1/2 120 1/2	120 1/2 120 1/2	119 1/2 120	2,030	119 1/2 Feb. 2	122 Jan. 9	114 1/2	144 1/2
Do pref.	131 1/4 132 7/8	130 1/2 132 5/8	130 3/4 132 1/4	130 3/4 132 1/4	129 5/8 131 1/4	128 1/2 129 7/8	97,122	128 1/2 Feb. 2	136 1/4 Jan. 4	124	150 1/2
Chicago & Northwestern	146 146	146 1/2 146 1/2	146 1/2 146 1/2	145 3/4 146 1/2	145 3/4 146	144 5/8 145 3/4	3,346	144 5/8 Feb. 2	151 1/2 Jan. 5	136	175
Do pref.	123 1/2 124	123 1/2 124	123 3/8 124	124 124	123 123 5/8	122 1/2 123 1/4	4,722	122 1/2 Feb. 2	127 1/4 Jan. 5	122	140 1/2
Chicago Rock Isl. & Pacific	50 50 1/2	49 1/2 51	49 1/2 51	48 3/4 49 1/2	47 7/8 49	46 3/4 48 1/2	57,300	46 3/4 Feb. 2	55 Jan. 18	29 1/2	58 1/2
Chicago St. Paul Minn. & Om.	108 108 1/2	108 1/2 109 5/8	108 3/4 109 3/4	107 5/8 108 3/4	106 107 1/2	104 106 1/4	26,520	104 1/2 Feb. 2	113 1/4 Jan. 5	97 1/2	117
Do pref.	77 3/4 77 3/4	77 1/2 79	79 80	80 80	78 1/2 79 3/4	78 1/2 78 5/8	1,800	77 Jan. 25	84 Jan. 5	64	82
Cincinnati Sandusky & Clev.	141 1/2	141	140	140	140	140 1/2 141	97	139 Jan. 11	142 Jan. 26	133	140
Cleveland Col. Cin. & Ind.								3 1/4 Jan. 20	4 7/8 Jan. 9	3 7/8	21 7/8
Cleveland & Pittsburg gear.	4 4	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2					
Columbia & Greenville, pref.											
Columbus Chic. & Ind. Central	125 1/4 126 1/8	124 3/4 126 1/4	125 1/4 126 1/2	125 5/8 126 1/4	124 5/8 125 1/2	124 1/4 125 1/4	152,838	124 1/4 Feb. 2	129 1/4 Jan. 4	116 1/2	150 1/2
Columbus Hocking Val. & Tol.	45 3/4 48 3/8	48 3/4 50 1/2	46 5/8 50 3/4	46 3/4 48 3/4	47 48 1/4	46 48	302,810	39 7/8 Jan. 2	51 1/2 Jan. 20	38 1/4	74 1/2
Delaware Lackawanna & West	88 90	88 90	88 89	86 1/2 89		89		89 Jan. 15	89 1/2 Jan. 12	82	96 1/2
Denver & Rio Grande	9 1/2 9 1/2	9 3/8 9 1/2	9 1/2 9 3/4		9 1/4 9 1/2	9 1/4 9 3/8	3,735	9 1/8 Feb. 2	10 1/4 Jan. 2	8	16
Dubuque & Sioux City	16 17	16 17	17 17 1/2	17 17	16 3/4 16 3/4	16 3/4 16 3/4	2,000	16 3/4 Jan. 26	18 1/4 Jan. 2	15 1/2	26 1/2
East Tennessee Va. & Ga.					75 75	75 75	600	75 Jan. 29	75 Jan. 29	68	86 1/2
Do pref.	31 5/8 32 1/8		32 3/8 32 3/8	31 31		30 30	500	30 Jan. 2	33 7/8 Jan. 19	29 1/2	42 3/8
Evansville & Terre Haute	42 1/2 43	42 1/2 43	42 1/2 42 1/2	42 1/2 42 1/2	41 1/2 41 1/2	41 1/2 41 1/2	1,600	41 1/2 Feb. 2	46 3/4 Jan. 17	45	110
Fort Worth & Denver City	82 83	83 84	85 87 3/4	86 86	85 1/2 86	84 86	2,950	72 Jan. 3	87 3/4 Jan. 30	72	111 1/2
Green Bay Win. & St. Paul	73 79	73 79	73 79	73 80	74 80	73 75		75 Jan. 4	79 Jan. 16	61	92 1/2
Hannibal & St. Joseph	145 1/2 146	145 5/8 146 3/4	146 1/2 147	147 147	145 1/2 146 3/4	145 1/2 146 1/8	5,230	141 5/8 Jan. 3	147 Jan. 30	127 1/2	150 1/2
Do leased line.	32 1/2 32 1/2		33 33	32 1/2 33	30 30	30 31 1/2	1,900	30 Feb. 2	35 Jan. 9	30	49 1/2
Indiana Bloom'n & Western	29 1/4 30	29 1/2 30	29 1/2 31	29 1/2 29 5/8	29 1/2 29 1/2	28 1/2 29 1/2	4,100	28 1/2 Feb. 2	33 1/4 Jan. 18	23 1/2	45
Lake Erie & Western	110 1/2 111 1/4	110 3/8 112	110 1/8 112 1/8	110 3/8 111 1/8	108 3/4 110 3/4	108 1/2 109 1/2	116,335	108 1/2 Feb. 2	114 7/8 Jan. 18	98	120 1/2
Lake Shore	61 1/4 63	62 1/2 63	63 63	63 63	63 63	62 63	865	60 Jan. 2	65 Jan. 18	49 1/2	65
Long Island	55 1/4 55 7/8	55 1/2 54	56 1/2 58 1/4	57 58	56 1/2 57 1/2	55 7/8 57	90,078	51 5/8 Jan. 2	53 1/2 Jan. 20	46 1/2	100 3/4
Louisville & Nashville	35 37	35 37	36 37	36 37	35 36	35 36	300	33 1/2 Jan. 18	38 Jan. 5	27	78
Louisville New Albany & Chic	46 49	48 1/2 48 1/2	50 51	45 51	47 51	47 51	1,200	47 Jan. 9	51 Jan. 30	40	60 1/2
Manhattan	86 88	87 90	87 90	87 90	87 90	87 93		84 1/2 Jan. 3	90 Jan. 18	82	98 1/2
Do 1st pref.	46 49	47 48 1/2	50 50	45 50	47 51	47 51	100	50 Jan. 30	50 Jan. 30	40	56
Do common	18 18	19 19	19 19	18 19	18 18	18 18	410	18 Jan. 2	19 Jan. 6	15	37
Manhattan Beach Co.	47 47	47 47	45 46	46 46	45 46	45 45	5,500	45 Jan. 15	55 Jan. 8	42 1/2	82 3/8
Memphis & Charleston	82 82	78 82	81 81	80 85	81 81	80 80 1/2	600	82 Jan. 26	85 Jan. 8	77	93
Metropolitan Elevated	97 5/8 97 7/8	97 1/2 98 1/4	97 3/8 99	96 1/2 97 3/4	95 1/2 96 7/8	94 3/4 96 1/4	20,483	94 1/2 Feb. 2	100 1/8 Jan. 19	77	105
Michigan Central	46 46	46 46	46 46	46 46	46 46	46 46	200	46 Feb. 2	48 1/2 Jan. 20	41 1/2	58 1/2
Milwaukee L. Sh. & Western	27 27	27 27 1/2	28 28 1/2	28 28	27 28	26 27 1/2	1,260	26 3/4 Feb. 2	30 3/4 Jan. 18	19	36 1/2
Do pref.	63 1/2 63 1/2	63 3/4 63 3/4	63 3/4 63 3/4	63 3/4 63 3/4	62 62	61 62	1,100	60 Jan. 3	65 1/2 Jan. 18	59	77
Minneapolis & St. Louis	31 32	31 32	32 32	32 32	31 32	30 31 1/2	34,481	30 1/2 Jan. 3	34 7/8 Jan. 18	28 1/2	42 1/2
Missouri Kansas & Texas	102 1/4 103	102 3/8 103 3/8	103 1/8 103 7/8	102 5/8 103	102 3/8 103 1/4	101 1/2 102 1/2	15,425	100 1/4 Jan. 3	105 3/8 Jan. 19	86 1/2	112 1/2
Missouri Pacific	18 19 1/2	17 20	17 20	18 20	18 19 1/2	18 20		17			

RAILROAD EARNINGS.

The latest railroad earnings and the totals from Jan. 1 to latest date are given below.

Roads.	Week or Mo.	Latest Earnings Reported.			
		1883.	1882.	1883.	1882.
Bur. Ced. R. & No.	3d wk Jan.	43,389	58,167	141,087	174,215
Cent. Br. Un. Pac.	3d wk Jan.	21,135	13,070	66,889	42,411
Chic. Col. & Aug.	3d wk Jan.	110,312	19,827	127,413	125,707
Chicago & Alton	3d wk Jan.	152,523	152,285	467,282	431,800
Chic. & East. Ill.	3d wk Jan.	37,505	36,908	98,450	105,275
Chic. & Gr. Trunk	Wk. Jan. 20	52,362	31,329	149,278	83,684
Chic. Mil. & St. P.	3d wk Jan.	322,000	313,704	973,000	973,474
Chic. & Northw.	3d wk Jan.	294,067	372,342	910,652	1,107,991
Ch. St. P. Min. & O.	3d wk Jan.	67,400	72,800	215,390	218,435
Chic. & W. Mich.	2d wk Jan.	22,647	19,995		
Clev. Akron & Col.	3d wk Jan.	7,972	7,739	25,312	21,871
Columb. & Green.	3d wk Jan.	110,925	113,259	129,806	133,606
Col. Hock. V. & T.	3d wk Jan.	47,570		155,012	
Denn. & Rio Gr.	4th wk Jan.	147,200	156,000	418,300	488,600
Des Mo. & Ft. D.	3d wk Jan.	4,379	8,939	14,155	24,626
Det. Lan. & No.	3d wk Jan.	22,669	25,661	68,693	68,760
Dub. & Sioux C.	3d wk Jan.	16,820	26,582	49,894	67,660
Eastern	3 wks Jan.	168,599	156,802	168,599	156,802
E. Tenn. Va. & Ga.	3 wks Jan.	197,970	167,642	197,970	167,640
Evansv. & T. H.	3d wk Jan.	14,581	14,793	37,557	35,270
Flint & P. Marq.	3d wk Jan.	43,097	40,359	128,679	113,761
Ft. W. & Denver.	3d wk Jan.	5,800		18,500	
Grand Trunk....	Wk. Jan. 13	327,907	272,235	652,372	541,006
Gr. Bay W. & St. P.	3d wk Jan.	5,340	6,171	18,472	17,660
Gulf Col. & San. Fe.	2 wks Jan.	78,842	51,144	78,842	51,144
Hannibal & St. Jo.	3d wk Jan.	41,617	29,458	119,034	84,374
Ind. Bloom. & W.	3d wk Jan.	62,063	57,049	172,761	139,992
Int. & Gt. North.	3d wk Jan.	70,042	48,942	216,112	153,633
K. C. Ft. S. & Gulf	2d wk Jan.	34,800	28,087	67,432	60,301
L. Erie & West'n	3d wk Jan.	29,813	31,233	86,089	87,265
L. R. & Ft. Smith	2 wks Jan.	26,888	19,327	26,838	19,327
L. R. M. Riv. & T.	2 wks Jan.	16,078	11,217	16,078	11,217
Long Island....	3d wk Jan.	31,775	30,353	98,055	92,816
Louisv. & Nashv.	3d wk Jan.	256,940	215,340	741,720	641,820
Mexican Cent....	1st wk Jan.	29,834		29,834	
Do No. Div.	2d wk Jan.	4,191		7,501	
Mil. L. Sh. & West.	3d wk Jan.	15,453	15,270	45,921	45,140
Mo. Kan. & Tex.	3d wk Jan.	117,721	84,325	354,599	267,167
Missouri Pacific.	3d wk Jan.	151,900	120,549	455,600	370,880
Mobile & Ohio...	January...	216,608	159,676	216,608	159,676
Metropol. Elev.	25 dys Jan.	174,287	183,322	174,287	183,322
N. Y. Elevated...	25 dys Jan.	260,083	208,643	260,083	208,643
Norfolk & West.	3 wks Jan.	113,268	98,349	113,268	98,349
Northern Pacific	3d wk Jan.	97,370	55,436	310,631	166,218
Ohio Central....	2d wk Jan.	16,535	24,192	36,617	43,587
Ohio Southern...	3d wk Jan.	9,596	8,917	27,001	22,861
Peo. Dec. & Eve.	3d wk Jan.	11,592	15,464	30,773	43,593
Richm. & Danv.	3d wk Jan.	116,000	150,300	119,800	113,200
St. L. Alt. & T. H.	3d wk Jan.	26,557	24,745	81,288	74,235
Do (brech.)...	3d wk Jan.	18,250	15,219	47,190	40,944
St. Louis & Cairo	2d wk Jan.	5,576	8,405	12,291	15,375
St. L. Iron Mt. & S.	3d wk Jan.	146,049	120,153	424,672	363,033
St. L. & San Fran.	3d wk Jan.	58,971	51,711	176,073	167,691
St. Paul & Dul.	3d wk Jan.	16,076	15,136	53,153	45,410
St. P. Minn. & M.	3d wk Jan.	115,041	90,928	363,606	270,950
Scioto Valley...	3d wk Jan.	8,983	7,999	25,915	23,471
Texas & Pacific.	3d wk Jan.	104,512	72,017	319,595	222,560
Tol. Cin. & St. L.	1st wk Jan.	17,450	13,917	17,450	13,917
Union Pacific....	22 dys Jan.	1,260,600	1,426,000	1,260,600	1,426,000
Va. Midland....	3d wk Jan.	110,867	110,766	130,314	130,187
Wab. St. L. & Pac.	3d wk Jan.	325,129	296,365	935,738	887,919
Wisconsin Cent.	1st wk Jan.	21,896	15,926	21,896	15,926

Roads.	Week or Mo.	Latest Earnings Reported.			
		1882.	1881.	1882.	1881.
Ala. Gt. Southern	December.	94,779	86,897	856,724	789,372
Atch. Top. & S. Fe.	November.	1,331,470	1,303,385	13,296,823	11,125,756
Buff. Pittsb. & W.	November.	86,817	60,759	827,897	620,125
Central of Ga....	November.	411,500	419,551		
Central Pacific.	December.	1,968,000	2,225,179	25,713,150	24,094,099
Chesap. & Ohio.	3 wks Dec.	187,677	133,736	3,269,297	2,636,938
Chic. Bur. & Q.	November.	2,199,421	1,816,133	19,523,744	19,270,965
Cin. Ind. St. L. & C.	December.	189,956	195,509	2,645,529	2,415,372
Cincinnati South	December.	208,814	236,599	2,543,356	
Connottton Val..	December.	20,612			
Danbury & Nor.	December.	12,724	15,190		
Deny. & R. Gr. W.	December.	31,900			
Eliz. Lex. & B. S.	November.	61,188		482,229	
Hous. E. & W. Tex.	December.	26,070	21,842	266,860	165,728
Hous. & Tex. Cen.	December.	430,182	376,877	3,175,389	3,748,655
Illinois Cen. (Ill.)	December.	543,092	583,085	6,914,867	6,733,955
Do (Iowa)	December.	153,959	180,390	1,916,414	1,852,142
Iowa Central...	December.	102,229	120,122	1,165,178	1,001,366
Louis. & Mo. R.	November.	59,102	42,041	499,022	446,702
Louis. N. A. & Ch.	November.	122,000	88,000		
Mar. Hough. & O.	December.	23,000	19,000	1,197,426	903,519
Memp. & Charl.	December.	146,448	137,399		
Mexican Nat'l...	December.	67,204			
Minn. & St. Louis	December.	147,761	126,594		
Nashv. Ch. & St. L.	December.	186,352	173,127	1,933,047	2,075,258
N. Y. & N. Eng'ld	December.	261,082	240,064	3,408,169	2,809,943
N. Y. L. E. & West.	November.	1,818,824	1,715,469		
Northern Cent....	December.	490,003	476,623	5,800,176	5,443,700
Ohio & Miss....	November.	343,793	266,425		
Oregon R. & N. Co.	December.	275,900	378,735	4,955,500	4,408,680
Oregon & Cal.	November.	112,000			
Pennsylvania...	December.	4,157,169	3,731,751	49,079,826	44,124,178
Philadelp. & Erie	December.	335,512	282,772	4,011,413	3,454,309
Phila. & Reading	December.	1,795,371	1,850,889	21,834,598	20,776,101
Do Coal & Ir.	December.	1,069,829	1,380,785	15,099,085	14,096,941
St. Johnsb. & L. C.	November.	24,584	19,489	241,132	193,105
South Carolina.	December.	149,010	126,061	1,313,746	1,245,285
Utah Central....	November.	136,204	148,872	1,391,415	
Wicksburg & Mer.	December.	67,898	67,897	485,357	
West Jersey....	December.	72,931		1,105,579	938,526

† Freight earnings only.

Coins.—The following are quotations in gold for various coins:

Sovereigns.....	\$4 83	@ \$4 87	Silver 1/4s and 1/2s. —	99 3/4 @ par.
Napoleons.....	3 83	@ 3 87	Five francs.....	92 @ — 95
X Reichmarks. 4 73	@ 4 77		Mexican dollars. —	86 1/2 @ — 86 3/4
X Guilders.....	3 96	@ 4 00	Do uncommere'l. —	85 1/2 @ — 86
Spanish Doubloons. 15 55	@ 15 75		English silver....	4 75 @ 4 80
Mex. Doubloons. 15 50	@ 15 65		Prus. silv. thalers. —	68 @ — 70 1/2
Fine silver bars..	1 10 1/2 @ 1 11 1/4		U. S. trade dollars —	99 1/4 @ — 99 5/8
Fine gold bars....	par @ 1/4 prem.		U. S. silver dollars —	99 3/4 @ par
Dimes & 1/2 dimes. —	99 3/8 @ par			

New York City Banks.—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on Jan. 27:

Banks.	Capital.	Average amount of—				
		Loans and discounts.	Specie.	Legal Tenders.	Net dep'ts other than U. S.	Circulation.
	\$	\$	\$	\$	\$	\$
New York.....	2,000,000	9,288,000	1,795,000	432,000	9,767,000	485,000
Manhattan Co....	2,050,000	7,602,000	1,554,000	367,000	6,725,000	
Merchants.....	2,000,000	7,014,900	1,398,400	567,900	6,400,100	857,400
Mechanics'.....	2,000,000	7,161,800	1,297,600	935,900	6,489,700	
Union.....	1,200,000	4,348,100	832,300	354,700	3,710,000	
America.....	3,000,000	9,426,800	843,700	486,200	6,966,900	1,100
Phoenix.....	1,000,000	2,798,000	431,000	109,000	2,340,000	267,600
City.....	1,000,000	6,825,800	4,610,600	418,000	9,495,500	
Tradesmen's.....	1,000,000	3,032,100	323,600	98,500	1,849,600	784,700
Fulton.....	600,000	1,607,900	227,400	122,000	1,199,900	
Chemical.....	300,000	12,056,500	2,813,300	584,100	12,407,700	
Merch'nts' Exch.	1,000,000	3,453,700	516,400	316,900	3,121,700	281,700
Gallatin Nation'l	1,000,000	4,109,400	398,200	159,600	2,085,900	775,700
Butchers' & Drov.	300,000	1,076,700	123,600	139,700	1,612,500	255,500
Mechanics' & Tr.	200,000	995,000	111,000	86,000	930,000	128,000
Greenwich.....	200,000	975,500	22,500	169,600	1,699,400	2,600
Leather Man'frs	600,000	3,034,200	226,000	290,400	2,177,900	534,900
Seventh Ward....	300,000	1,205,000	266,300	120,500	1,462,000	21,700
State of N. York.	860,000	3,720,700	382,900	169,000	3,224,400	
American Exch...	5,000,000	11,405,000	4,049,000	670,000	10,689,000	
Commerce.....	5,000,000	15,852,500	1,953,200	725,500	9,334,300	949,300
Broadway.....	1,000,000	5,601,300	411,500	313,200	4,393,400	897,200
Mercantile.....	1,000,000	6,192,500	659,400	757,100	5,868,500	791,400
Pacific.....	422,700	2,317,700	387,300	175,000	2,486,900	
Republic.....	1,500,000	5,523,800	696,300	184,500	3,370,700	1,124,000
Chatham.....	450,000	8,712,600	801,700	231,200	4,697,700	45,000
People's.....	200,000	1,592,700	163,400	96,200	1,775,600	5,400
North America..	700,000	2,669,700	240,000	194,000	2,446,800	
Hanover.....	1,000,000	8,762,900	1,451,600	807,400	9,284,900	270,000
Irving.....	500,000	3,441,700	442,300	339,400	3,117,700	435,800
Metropolitan....	3,000,000	12,310,000	1,712,000	1,158,000	9,535,000	2,155,000
Citizens'.....	1,000,000	2,586,100	475,300	253,600	2,797,300	168,000
Nassau.....	500,000	2,241,100	301,500	252,600	2,658,000	
Market.....	500,000	2,781,400	572,300	98,500	2,422,400	434,400
St. Nicholas.....	500,000	2,375,700	180,900	105,800	1,962,400	
Shoe & Leather..	500,000	2,805,100	669,000	220,000	3,357,000	450,000
Corn Exchange...	1,000,000	4,250,700	352,900	183,000	3,110,800	4,400
Continental.....	1,000,000	5,531,300	1,426,200	241,700	6,193,200	430,800
Oriental.....	300,000	2,087,200	81,800	389,900	2,013,200	
Marine.....	400,000	3,545,100	564,000	228,000	3,815,000	270,000
Importers' & Tr.	1,500,000	19,745,500	5,299,100	484,100	21,808,400	1,315,300
Park.....	2,000,000	16,887,400	5,093,500	1,603,400	22,551,300	45,000
Wall St. Nation'l	500,000	1,506,800	295,700	136,100	1,545,000	
North River.....	210,000	1,512,000	20,000	228,000	1,501,000	
East River.....	250,000	1,175,800	84,700	152,600	1,000,000	321,300
Fourth National.	3,200,000	15,403,900	4,757,500	806,600	16,051,800	539,900
Central Nat.....	2,000,000	7,311,000	870,000	1,409,000	8,649,000	297,000
Second Nation'l	300,000	3,215,000	618,000	409,000	3,852,000	90,000
Ninth National..	750,000	6,057,000	1,513,100	460,200	6,457,900	584,300
First National..	500,000	16,200,000	4,030,500	445,500	17,240,000	269,900
Third National..	1,000,000	5,506,300	1,307,600	775,900	6,300,800	
N. Y. Nat. Exch..	300,000	1,381,100	214,400	104,400	1,105,000	267,700
Bowery National	250,000	1,820,600	224,500	245,400	1,843,800	225,000
N. York County	200,000	1,754,400	27,800	501,900	1,988,100	180,000
German N. Amer'cn	750,000	2,559,900	83,200	327,500	2,261,000	
Phase National..	300,000	4,877,100	1,318,500	615,200	5,893,900	45,000
Fifth Avenue....	100,000	1,917,500	368,000	148,800	2,008,300	
German Exch....	200,000	1,700,300	56,000	156,000	1,866,200	
Germania.....	230,000	1,664,000	69,700	182,500	1,820,600	
U. S. Nat.....	500,000	4,473,100	1,063,600	257,800	4,922,200	443,900
Lincoln Nat.....	300,000	1,394,200	241,800	134,900	1,500,900	44,700
Total.....	60,962,700	316,905,400	63,937,700	23,351,400	309,126,100	16,985,800

GENERAL QUOTATIONS OF STOCKS AND BONDS.

Quotations in New York represent the per cent value, whatever the par may be; other quotations are frequently made per share.
 The following abbreviations are often used, viz: "M." for mortgage; "g." for gold; "g'd." for guaranteed; "end." for endorsed; "cons." for consolidated; "conv." for convertible; "s. f." for sinking fund; "l. g." for land grant.
 Quotations in New York are to Thursday; from other cities, to late mail dates.

Subscribers will confer a favor by giving notice of any error discovered in these Quotations.

UNITED STATES BONDS.		Bid.	Ask.	CITY SECURITIES.		Bid.	Ask.	CITY SECURITIES.		Bid.	Ask.
UNITED STATES BONDS.				CITY SECURITIES.				CITY SECURITIES.			
5s, 1881, continued at 3 1/2 reg.	Q-F	103 1/2	x	Virginia—(Continued)—				Jersey City—6s, water, long, 1895.	101	106	
4 1/2s, 1891.	reg. Q-M	112 1/2	x123 3/8	6s, deferred bonds.	12 1/2			7s, water, 1899-1902.	J & J	112	114
4 1/2s, 1891.	coup. Q-M	113 1/2	113 3/8	10-40s, new.	39	40		7s, improvement, 1891-'94.	Var.	103	108
4s, 1907.	reg. Q-J	119	119 1/8	Tax-receivable coupons				7s, Bergen, long.	J & J	106	107
4s, 1907.	coup. Q-J	119	119 1/8					Hudson County, 6s.	A&O	103	106
3s, option U. S.	reg. Q-F	104 1/4	104 3/8	CITY SECURITIES.				do 7s. M&S and J&D	106	107	
6s, Currency, 1895.	reg. J&J	128		Albany, N. Y.—6s, long.	Various	110		Bayonne City, 7s, long.	J&J	109	110
6s, Currency, 1896.	reg. J&J	129		7s long.		125		Lawrence, Mass.—6s, 1894.	A&O	119	119 1/2
6s, Currency, 1897.	reg. J&J	130		Allegheny, Pa.—5s, cp., '83-97.	Var.	160	103	6s, 1900.	A&O	122	124
6s, Currency, 1898.	reg. J&J	131		4 1/2s, coup., 1883-1901.	Var.	102	103	Long Island City, N. Y.—Water, 7s, '95			
6s, Currency, 1899.	reg. J&J	132		4s, coup., 1901.	Var.	100		Louisville, Ky.—7s, long dates.	Var.	116 1/2	121
STATE SECURITIES.				Allegheny Co., 5s, cp., 1913.	J&J	105	106	7s, short dates.	Var.	106 1/2	110
Alabama—Class "A," 3 to 5, 1906.		82	83 1/2	4s, riot loan, 5-10s.		99	100	6s, long.	Var.	109	111
do small.		84		4s, do 10-20s.		99	100	6s, short.	Var.	101	105
Class "B," 5s, 1906.		99		5s, do 5-10s.		100	103	5s, 1890-1900.	M&N	104	105
Class "C," 4s, 1906.		84	88	5s, do 10-20s.		103	104	Lowell, Mass.—6s, 1890, W. L. M&N		114	115
6s, 10-20, 1900.	J & J	110		Atlanta, Ga.—7s.		108	112	Lynchburg, Va.—6s.	J & J	106	107
Arkansas—6s, funded, 1899.	J & J	20	25	Do. 8s.		110	115	8s.	J & J	125	
7s, L. R. & Ft. S. issue, 1900.	A & O	65	70	Waterworks.		110		Lynn, Mass.—6s, 1887.	F&A	105	
7s, Memphis & L. R., 1899.	A & O	62	70	Augusta, Me.—6s, 1887, mun.	F&A	104	105	Water loan, 6s, 1894-96.	J&J	119	121
7s, L. R. P. B. & N. O., 1900.	A & O	55	55 1/2	Augusta, Ga.—7s.	Various	107		5s, 1905.	M&N	114	115
7s, Miss. O. & R. Riv., 1900.	A & O	54 1/2	55 1/2	Austin, Texas—10s.		110	115	Macon, Ga.—7s.		102	
7s, Ark. Central RR., 1900.	A & O	25 1/2	26 3/4	Baltimore—6s, City Hall, 1884.	Q-J	102	105	Manchester, N. H.—5s, 1883-'85.	J&J	101	102
7s, Levee of 1871, 1900.	J & J	6	9	6s, Pitts. & Con'v. RR., 1886.	J&J	105 1/2	106	6s, 1894.	J&J	118	119
California—6s, civil bonds, 1893-95.		106		6s, consol., 1890.	Q-J	113 1/2	114	6s, 1902.	J&J	122	124
Connecticut—6s, 1884-5.		101		6s, Balt. & O. loan, 1890.	Q-J	113 1/2	114	4s, 1911.	J&J	103	103 1/2
Delaware—6s.	J&J			6s, Park, 1890.	Q-M	114	115	Memphis, Tenn.—6s, C.	J&J	30	
Dist. Col.—Cons. 3-6s, 1924, cp.	F&A		111	6s, bounty, 1893.	M&S	116	118	6s, A & B.	J&J	30	
Consol. 3-6s, 1924, reg.				6s, do exempt, 1893.	M&S	117	123	6s, gold, fund., 1900.	M & N		
Funding 5s, 1899.	J&J			5s, water, 1894.	J&J	113	114 1/2	6s, end. M. & C. RR.		55	
Perm. imp. 6s, guar., 1891.	J&J			6s, 1900.	J&J	123	125	6s, consols.	J&J	45	
Perm. imp. 7s, 1891.	J&J			6s, West. Md. RR., 1902.	J&J	123	128	Milwaukee, Wis.—5s, 1891.	J & D	93	
Wash.—Fund. loan (Cong.) 6s, g., '92.				5s, consol., 1885.	Q-J	101	102	7s, 1896-1901.	Var.	112	117
Fund. loan (Leg.) 6s, g., 1902.	Var.			6s, Valley RR., 1886.	A & O	105 1/2	106	7s, water, 1902.	J&J	114	
Market stock, 7s, 1892.				5s, 1916.	M&N	122	124	Mobile, Ala.—3-4-5s. funded.	M&N	51	57
Water stock, 7s, 1901.				4s, 1920.	J&J	103	109	Montgomery, Ala.—New 3s.	J & J	60	65
do 7s, 1903.				Bangor, Me.—6s. RR., 1890-'94.	Var.	112 1/2	113	5s, new.		70	
Florida—Consol. gold 6s.	J & J	107	110	6s, water, 1905.	J&J	122	123	Nashville, Tenn.—6s, old.		100	
Georgia—6s, 1886.	F & A	104		6s, E. & N. A. Railroad, 1894.	J&J	112 1/2	113	6s, new.		99	
7s, new bonds, 1886.	J & J	106		6s, B. & Piscataquis RR., '99.	A&O	115	120	Newark—6s, long.	Var.	114	
7s, endorsed, 1886.	J&J	106		Bath, Me.—6s, railroad aid.	Var.	103	103 1/2	7s, long.	Var.	116	123
7s, gold bonds, 1890.	Q-J	113 1/2		5s, 1897, municipal.	J&J	103	103 1/2	7s, water, long.	Var.	120	123
8s, '76, '80.	A & O	103	110	Belfast, Me.—6s, railroad aid, '98.	J&J	103	103 1/2	New Bedford, Mass.—6s, 1909.	A&O	128	130
Kansas—7s, long.	J&J			Boston, Mass.—6s, cur. long, 1905.	Var.	123	130	5s, 1900, Water Loan.	A&O	113	115
Louisiana—New con. 7s, 1914.	J&J	73 1/2	73 5/8	6s, currency, 1894.	Var.	121 1/2	121 1/2	N. Brunswick, N. J.—7s, various.	J&J	100	109
Ex matured coupon.		65	67	5s, gold, long.	Var.	117 1/2	118	6s.	J&J	100	102
Maine—4s, 1883.	F&A	101	102	4 1/2s, long.	J&J	105	105 1/2	New Orleans, La.—Premium bonds.		82	86
War debts assumed, 6s, '89.	A&O	113 1/2	114	4s, currency, long.	J&J	105	105 1/2	Consolidated 6s, 1892.	Var.	94	97
War loan, 6s, Mar. 1, 1883.	M&S	100 1/2	100 1/2	Brooklyn, N. Y.—7s, short.	J&J	100	105	Newport—Water bonds 7-30s.	J&J	115	116
Maryland—6s, defense, 1883.	J&J	101 1/2	102 1/2	7s, Park, long.	J&J	140	145	New York City—7s, short.	J&J	100	114
6s, exempt, 1887.	J&J	106	110 1/2	7s, Water, long.	J&J	137	140	7s, long.	J&J	135	140
6s, Hospital, 1882-87.	J&J	103		7s, Bridge, long.	J&J	140	149	6s, short.	J&J	100	109
6s, 1890.	Q-J	107		6s, Water, long.	J&J	120	135	6s, long.	J&J	100	110
5s, 1880-'90.	Q-J	100		6s, Park, long.	J&J	130	135	6s, gold (consolidated), 1896-1901.	J&J	120	130
Massachusetts—5s, July, 1883.	J&J	100 1/2	100 1/2	6s, Bridge, long.	J&J	126	130	5s, long.	J&J	105	110
5s, gold, 1890.	A&O	108	110	5s, Bridge, long.	J&J	112	117	4s, long.	J&J	100	105
5s, gold, 1894-1895.	Var.	115	115 1/2	Kings Co. 7s, 1882-'89.	M & N	102	114	Newton—6s, 1905, water loan.	J&J	129	130
5s, g., sterling, 1891.	J&J			do 6s, 1882-'86.	M & N	101	110	5s, 1905, water loan.	J&J	115	117
do do 1894.	M&N			Buffalo, N. Y.—7s, 1895.	Var.	110		Norfolk, Va.—6s, reg. stk, '78-85.	J&J	105	
do do 1888.	A&O			7s, water, long.	Var.	116		8s, coup., 1890-93.	Var.	118	
Michigan—7s, 1890.	M&N	116		6s, Park, 1926.	M&S	107		8s, water, 1901.	M & N	132	135
Minnesota—New 4 1/2s.	J & J	99	105	Cambridge, Mass.—5s, 1889.	A&O	106	107	Norwich, Ct.—5s, 1907.	A&O	113 1/2	115
Missouri—6s, 1886.	J & J	106		6s, 1891-96, water loan.	J&J	120	121	7s, 1905.	J&J		
Funding bonds, 1894-95.	J & J	117		6s, 1904, city bonds.	J&J	126	123	Orange, N. J.—7s, long.	J&J	115	120
Long bonds, '89-90.	J & J	110		Charleston, S. C.—6s, st'k, '76-98.	Q-J	75		Oswego, N. Y.—7s, 1887-8-9.	J&J	102	
Asylum or University, 1892.	J & J	114		7s, fire loan bonds, 1890.	J & J	30		Paterson, N. J.—7s, long.	Var.	121	122
Hannibal & St. Jo., 1886.	J & J	109		7s, non-tax bonds.	J&J	105		6s, long.	J&J	114	115
do do 1887.	J & J	109		4s, non-taxable.	J&J	75		5s, long.	J&J	107	109
N. Hampshire—5s, 1892.	J & J	112		Chelsea, Mass.—6s, '97, water l.	F&A	120	121	Petersburg, Va.—6s.	J&J	100	
War loan, 6s, 1892-1894.	J&J	114 1/2	116	Chicago, Ill.—7s, 1892-99.	J&J	118		8s.	J&J	114	
War loan, 6s, 1901-1905.	J & J	123	124	6s, 1895.	J&J	110		8s, special tax.	J&J	114	
War loan, 6s, 1884.	M&S	101	102	4 1/2s, 1900.	J&J	106 1/2	107 1/2	Philadelphia, Pa.—5s, reg.	J&J		
New Jersey—6s, 1897-											

GENERAL QUOTATIONS OF STOCKS AND BONDS—CONTINUED.

For Explanations See Notes at Head of First Page of Quotations.

RAILROAD BONDS.		Bid.	Ask.	RAILROAD BONDS.		Bid.	Ask.	RAILROAD BONDS.		Bid.	Ask.
Wilmington, N.C.—6s.....	95			Cheraw & Darl.—1st M., 8s, '88. A&O	110			Columbia & Green.—1st, 6s, 1916.	100	100 ¹ / ₂	
8s, gold, cou. on.....	105			2d mort., 7s.....	103			2d mort., 6s, 1926.....			72 ¹ / ₂
Worcester, Mass.—6s, 1892..... A&O	116	116 ¹ / ₂		Ches. & Ohio—Pur. money fd., 1898				Columbus Chic. & Ind. Cent.—			
5s, 1905..... A&O	113	115		Series A, 1903.....	106			1st consol. mort., 7s, 1908. A&O			140
4s, 1905..... A&O	104	106		6s, gold, series B, int. def. 1908.....		91		2d mort., 7s, 1909..... F&A			
RAILROAD BONDS.				6s, currency, int. deferred. 1918.....	53 ¹ / ₂	53 ¹ / ₂		Income 7s, 1890.....	48		
Yonkers, N.Y.—Water. 1903.....				6s, 1911..... A&O	99 ¹ / ₂	101		Reorgan'n Trust Co. certs.....	60	65	
Ala. Cent.—1st M., 6s, 1918..... J&J	95	100		Chic. & Alton—1st M., 7s, '93. J&J	117 ¹ / ₂	119		Chic. & Gt. East., 1st, 7s, '93-'95.....	100		
Income 6s, 1918..... J&J		70		Sterling mort., 6s, g., 1903. J&J	114	116		Col. & Ind. C., 1st M., 7s, 1904. J&J	115		
Ala. Gt. Southern—1st mort., 1908.....	109	111		Bds. Kan. C. line, 6s, g., 1903. M&N		114		do 2d M., 7s, 1904. M&N	110		
Alb'y & Susq.—1st M., 7s, '88. J&J	109			Miss. Riv. Bridge, 1st, s.f., 6s, 1912.....				Un. & Logansp., 1st, 7s, 1905. A&O	113		
2d mortgage, 7s, 1885..... A&O	106 ¹ / ₂			Louis'a & Mo. R., 1st, 7s, 1900 F&A	112			T. Logansp. & B., 7s, 1884. F&A	100		
Consol. mort., 7s, 1906, guar. A&O				do 2d, 7s, 1900 M&N				Cin. & Chic. A. L., 1886-'90.....	100		
Alleghany Cent.—1st M., 6s, 1922.....		99		St. L. Jacks'v. & C., 1st, 7s, '94. A&O	116			Col. Hock. Val. & Tol.—Consol. 5s.....	80	85	
Incomes, 1912.....				do 1st guar. (564), 7s, '94. A&O		117 ¹ / ₂		Col. & Hock. V.—1st M., 7s, '97. A&O	115	117 ¹ / ₂	
Allegh. Val.—Gen. M., 73-10s. J&J	122	123 ¹ / ₂		do 2d M. (360), 7s, '98. J&J	106			do 2d M., 7s, 1892. J&J	107		
East. exten. M., 7s, 1910..... A&O		122		do 2d guar. (188) 7s, '98. J&J	106			Col. & Toledo—1st mort. bonds.....	114	117	
Income, 7s, end., 1894..... A&O	48	50		Chicago & Atlantic—1st mort.....	95			do 2d mort.....	109	114	
Atch'n & Neb.—1st, 7s, 1907. M&S	118	118 ¹ / ₂		Chic. B. & Q.—Consol., 7s, 1903 J&J	127 ¹ / ₂	127 ¹ / ₂		Col. Springf. & C.—1st, 7s, 1901. M&S			
Atch. Top. & S.F.—1st, 7s, g., '99. J&J	121	121 ¹ / ₂		Bonds, 5s, 1895..... J&D	100	101		Col. & Xenia—1st M., 7s, 1890. M&S	110		
Land grant, 7s, g., 1902..... A&O	113 ¹ / ₂	113 ¹ / ₂		5s, 1901..... A&O	101	105		Conn. & Passump.—M., 7s, '93. A&O	117 ¹ / ₂	117 ¹ / ₂	
Guaranteed 7s, 1909. J&J & A&O	112 ¹ / ₂	112 ¹ / ₂		5s, 1919, Iowa Div..... A&O	103			Massawippi, g., 6s, gold, '89 J&J	105 ¹ / ₂	106	
5s, 1909 (1st mort.).....	95 ¹ / ₂	96		4s, 1919, do..... A&O	86 ¹ / ₂	87 ¹ / ₂		Conn. Val.—1st M., 7s, 1901. J&J	90	103	
5s, plain bonds, 1920.....	85	85 ¹ / ₂		4s, Denver Div., 1922.....	82			Conn. West.—1st M., 7s, 1900. J&J	30	31	
4 ¹ / ₂ s, 1920..... A&O	82	82 ¹ / ₂		4s, Denver Div., 1921.....		86		Connecting (Phila.)—1st, 6s. M&S	113	121	
Florence & El Dorado, 1st, 7s. A&O	106	107		Bur. & Mo. R., 1st M., 7s, '93. A&O	115 ¹ / ₂	116		Cumberland & Penn.—1st mort.....	104	106	
K.C. Topeka & W., 1st M., 7s, g. J&J	117 ¹ / ₂	118		do Conv. 8s, '94 ser. J&J				2d mort.....	103	105	
do income 7s. A&O	105	105 ¹ / ₂		Bur. & Mo. (Neb.), 1st, 6s, 1918. J&J	113	113 ¹ / ₂		Cumberl. Val.—1st M., 8s, 1904. A&O			
N. Mex. & So. Pac., 1st, 7s, 1909 A&O	113 ¹ / ₂	113 ¹ / ₂		do Cons. 6s, non-ex. J&J	103	103 ¹ / ₂		Dakota Southern—7s, gold, '94. F&A	195	100	
Pleasant Hill & De Soto, 1st, 7s, 1907.....	106	107		do 4s, (Neb.), 1910. J&J	81 ¹ / ₂	82		Dayton & Mich.—Consol. 5s..... J&J	102	103 ¹ / ₂	
Pueblo & Ark. V., 1st, 7s, g., 1903.....	113 ¹ / ₂	113 ¹ / ₂		do Neb. RR, 1st, 7s, A&O	114	114 ¹ / ₂		2d mort., 7s, 1884, now 1st. M&S	103 ¹ / ₂		
Wichita & S.W., 1st, 7s, g., 1902.....	105	105 ¹ / ₂		do Om. & S.W., 1st, 8s, J&D	121 ¹ / ₂	121 ¹ / ₂		3d mort., 7s, 1888, now 2d. A&O	107	108	
Atlanta & Charlotte Air L.—1st, 7s.....	104 ¹ / ₂	105		Pl. Grand Tr., 1st, 8s, '90. A&O	112 ¹ / ₂	113 ¹ / ₂		Dayt. & West.—1st M., 6s, 1905. J&J	109	110	
Income, 6s.....	74 ¹ / ₂	75 ¹ / ₂		Dixon Pco. & H., 1st, 8s, 1889. J&J	111	113		1st mort., 7s, 1905..... J&J	118		
Atlantic & Pac.—1st 6s, 1910. J&J	94	95 ¹ / ₂		Ott. Osw. & Fox R., 8s, 1900. J&J	123	125		Delaware—Mort., 6s, guar., '95. J&J			
Incomes, 1910..... J&J	18			Quincy & Wars'w., 1st, 8s, '90. J&J	115 ¹ / ₂	116		Del. & Bound Bk.—1st, 7s, 1905 F&A	126 ¹ / ₂		
Baltimore & Ohio—6s, 1885. A&O	101 ¹ / ₂	106		Chic. & Can. So.—1st, 7s, 1902 A&O	31	39		Del. Lack. & W.—Conv. 7s, 1892 J&D	116	118	
Sterling, 5s, 1927..... J&D	107	109		Chic. C. Dub. & Minn.—7s, 1910 J&J	104	104 ¹ / ₂		Mort. 7s. 1907..... M&S	127		
Sterling, 6s, 1895..... M&S	115	117		Chic. & East Ill.—1st mort. 6s, 1907.....	99			Den. & Rio G.—1st, 7s, g., 1900. M&N	103	103 ¹ / ₂	
Sterling mort., 6s, g., 1902. M&S	118	120		Income bonds, 1907.....	80			1st consol. mort., 7s, 1910..... J&J	89 ¹ / ₂	91	
do 6s, g., 1910. M&N	122	124		Chic. & Gr. Trunk—1st mort., 1909.....	98	101		Denv. & R. G. West.—Bonds.....	71 ¹ / ₂	71 ¹ / ₂	
Parkersburg Br., 6s, 1919. A&O	114			Chic. & Iowa—2d M., 8s, 1901. J&J	109			Denv. S.P. & Pac.—1st, 7s, 1905 M&N		99	
Balt. & Pot'c.—1st, 6s, g., 1911. J&J	116	118		Chic. & Pa. & Neb.—2d M., 5s, 1883.....	100	100 ¹ / ₂		Des M. & Ft. D.—1st, 6s, 1903. J&J		100	
1st, tunnel, 6s, g., g'd, 1911. A&O	113	115		Chic. & Mich. L. Sh.—1st, 8s, '89. M&S	113	113 ¹ / ₂		1st inc., 6s, 1905.....		73	
Belvidere Del.—1st, 6s, c., 1902 J&D		121 ¹ / ₂		Chic. Mil. & St. Paul.....				Detroit & Bay C.—1st, 8s, 1902. M&N	100		
2d mort., 6s, 1885..... M&S	104			P. du C. Div., 1st, 8s, 1898. F&A	130	131 ¹ / ₂		1st M., 8s, end. M. C., 1902. M&N	112	112 ¹ / ₂	
3d mort., 6s, 1887..... F&A	105 ¹ / ₂			P. D., 2d M., 7-3-10s, 1898. F&A	122 ¹ / ₂			Det. G. Haven & Mil.—Equip. 6s, 1918.....	118	120	
Boston & Albany—7s, 1892..... F&A	122 ¹ / ₂	123		St. P. & Chic., 7s, g., 1902. J&J	127			Con. M., 5% till '84, after 6% 1918.....	117	119	
6s, 1895..... J&J	116	118		Mil. & St. P., 2d M., 7s, 1884. A&O	103			Det. L. & North.—1st, 7s, 1907. J&J	117 ¹ / ₂	118	
Bost. Clint. & F.—1st M., 6s, '84. J&J	101 ¹ / ₂	102 ¹ / ₂		La. C., 1st M., 7s, 1893..... J&J	118 ¹ / ₂	119 ¹ / ₂		Det. Mack. & M.—1st, 6s, 1921. A&O		93 ¹ / ₂	
1st M., 7s, 1889-90..... J&J	110	112		I. & M., 1st M., 7s, 1897..... J&J		122		Land grant, 7s, 1911.....			
B. C. F. & N. B., 5s, 1910..... J&J	102 ¹ / ₂	102 ¹ / ₂		Pa. & Dak., 1st M., 7s, 1899. J&J	121			Income, 1921.....			
N. Bedford RR., 7s, 1894..... J&J	120			Hast. & Dak., 1st M., 7s, 1910. J&J	116	118		Dub. & Dak.—1st M., 6s, 1919. J&J			
Equipment, 6s, 1885..... F&A	103			Chic. & Mil., 1st M., 7s, 1903. J&J	125	126		Dub. & S. City—1st, 2d Div., '94. J&			

GENERAL QUOTATIONS OF STOCKS AND BONDS—CONTINUED.

For Explanations See Notes at Head of First Page of Quotations.

RAILROAD BONDS.			RAILROAD BONDS.			RAILROAD BONDS.		
Bid.	Ask.		Bid.	Ask.		Bid.	Ask.	
101	102	In'polis D. & Sp'd—1st, 7s, 1906 A & O			Michigan Central—(Continued)—			Northern Central—(Continued)
	55	2d mort., 5s, 1911.....J & J			5s, coup., 1931.....M & S	100½	103½	Con. mort., 6s, g., coup., 1900 J & J
	55	2d mort., income, 1906.....J & J			5s, reg., 1931.....M & S	101	101	6s, g., reg., 1900.....A & O
		Trust Co. 23rd.....			Kalamazoo & S. H., 1st, 8s, '90 M & N	113½	114	Mort. bds., 5s, 1926, ser. A to C J & J
		New 1st mort. 6s, funded.....			J. L. & Sag. 1st, 8s, '85, "wh. bds" J & J	1106	106½	Con. mort. stg. 6s, g., 1904.....J & J
105	115	Ind'polis & St. L.—1st, 7s, 1919 Var.			J. L. & Sag. North Ext., 8s, '90 M & N	1112½	113	Northern, N. J.—1st M., 6s, '88 J & J
109		nd'apolis & Vin.—1st, 7s, 1908 F & A			do Cons. M., 8s, '91 M & S	1123½	113	Norw'h & Worc'r—1st M., 6s, '97 J & J
95	101	2d mort., 6s, g., guar., 1900 M & N			do 6s, 1891.....M & S	105	107	North. Pac., P. D'O Div.—6s, M & S
	105½	Int. & Gt. North.—1st, 6s, 1919 M & N			Joliet & N. Ind., 1st, 7s (guar. M.C.)			Mo. Div. 6s, 1919.....M & N
	84½	Coup. 6s, 1909.....M & S			Michigan & Ohio—1st mort.....	70		Gen'l l. g., 1st, 6s, 1921.....J & J
		2d mort., income, 8s, 1909.....			Mil. L. S. & W.—1st M., 6s, 1921 M & N		98½	Gen'l l. g., 1st, 6s, reg.....J & J
110	112	Ionia & Lansing—1st 8s, '89.....J & J			1st, incomes.....		79½	Ogd'nsb'g & L. Ch.—1st M., 6s, '98 J & J
111		Iowa City & West.—1st, 7s, 1909 M & S			Mil. & No.—1st, 6s, 1910.....J & D	91	94	S. F., 8s, 1890.....M & S
120½	120½	I'a Falls & Sioux C.—1st, 7s, '99 A & O			Minn. & St. L.—1st M., 1927 J & D	120		Consol., 6s, 1920.....
105½		Jefferson—Hawly Br. 7s, '87.....J & J			1st M., Iowa City & W., 1909 J & D	112		Income, 1920.....
104	103	1st mort., 7s, 1889.....J & J			2d mort., 7s, 1891.....J & J	110½	103½	Ohio Cent.—1st mort., 6s, 1920 J & J
110	115	Jeff. Mad. & Ind.—1st, 7s, 1906 A & O			Southwest. Ext., 1st, 7s, 1910.....	101½	101½	Incomes, 1920.....
111	115	2d mort., 7s, 1910.....J & J			Pacific Ext., 1st, 6s, 1921.....	101½	101½	1st Ter'l Trust, 6s, 1920.....J & J
		Junction (Phil.)—1st, 4½s, 1907 J & J			Miss. & Tenn.—1st M., 8s, series "A"	120	125	Mineral Div., inc. 7s, 1921.....
110		2d mort., 6s, 1900.....A & O			8s, series "B".....J & J	106	110	River Div., 1st.....
112	112½	K. C. Ft. Scott & G.—1st, 7s, 1908 J & D			Mo. K. & T.—Cons. ass., 1904-6 F & A	104½	105½	do income.....
104½	105	Kansas C. Lawr. & So. 1st, 5s, 1909			Consolidated 6s, 1920.....J & D	82½	82½	Ohio & Miss.—Cons. S. F. 7s, '98 J & J
113½	113½	K. C. St. Jos. & C. B.—M. 7s, 1907 J & J			1st, 6s, g., 1899 (U. P. S. Br.) J & J	104	110	Cons. mort., 7s, '98.....J & J
60	70	Kansas & Nebraska—1st mort.....			2d mort., income, 1911.....A & O	56½	84	2d mort., 7s, 1911.....A & O
17	20	2d mort.....			General mortgage.....	80		1st mort., Springf. Div., 1905 M & N
95		Kentucky Central—6s, 1911.....J & J			Boonev'e B'ge, 7s, guar., 1906 M & N			Ohio Southern—1st 6s, 1921.....J & D
101	102½	Keokuk & Des M.—1st, 5s, guar. A & O			Han. & C. Mo., 1st 7s, g., '90 M & N	104		2d income, 6s, 1921.....
98½		L. Erie & West.—1st, 6s, 1919 F & A			Mo. Pac.—1st mort., 6s, gld, '88 F & A	104½	105½	Ohio & W. Va.—1st, s. f., 7s, 1910 M & N
	46	Income, 7s, 1899.....			Consol. 6s, 1920.....M & N	103	103	Old Colony—6s, 1897.....F & A
	98	Sandusky Div., 6s, 1919 F & A			2d mort., 7s, 1891.....J & J	112½	112½	6s, 1895.....J & D
	35	do income, 1920.....			Car. B., 1st mort., 6s, g. '93 A & O	109	109½	7s, 1895.....M & S
	100	La. B. & M., 1st, 6s, 1919 M & N			3d mortgage, 7s, 1906.....M & N			Oreg. & Cal.—1st 6s, 1921.....J & J
	43	do income, 7s, 1899.....			Income, 7s, 1892.....M & S			Oregon Short Line—1st mort.....
		Lake Shore & Mich. So.—			Mob. & Ala. Gr. Tr.—1st, 7s, gld, '95	84	85½	Oregon & Transcont.—6s, 1922.....
106	107	M. So. & N. I., S. F., 1st, 7s, '85 M & N			Mobile & O.—1st pref. debentures.....	50	51½	Osw. & Rome—1st M., 7s, 1915 M & N
105		Cleve. & Tol., 1st M., 7s, '85 J & J			2d pref. debentures.....	38½	38	Panama—Sterl'g M., 7s, g. '97 A & O
107½	109½	do 2d M., 7s, 1886 A & O			3d pref. debentures.....	107	105	Sinking fund sub., 6s, 1910 M & N
113		Cl. P. & Ash., new 7s, 1892 A & O			4th pref. debentures.....	107	105	Subsidy bonds, Eng. issue, 6s.....
120		Buff. & E., new bds, M., 7s, '98 A & O			New mortgage, 6s, 1927.....	107	105	Paris & Dec't'r—1st M., 7s, g. '92 J & J
121		Buff. & State L., 7s, 1886.....J & J			Cairo Extension 6s, 1892.....J & J	107	105	Penna.—Gen. M., 6s, cp., 1910 Q—J
		Det. Mon. & Tol., 1st, 7s, 1906.....			Morg'n's La. & Tex., 1st, 6s, 1920 J & J	135	137	Gen'l mort., 6s, reg., 1910 A & O
		Jamest. & Frankl.—1st, 7s, '97 J & J			Morris & Essex—1st, 7s, 1914 M & N	117	122	Cons. mort., 6s, reg., 1905 Q—M
		do 2d M., 7s, '94 J & D			2d mort., 7s, 1891.....F & A	122	123	do 6s, coup., 1905 J & D
		Kalamazoo Al. & Gr. R., 1st, 8s, J & J			Bonds, 7s, 1900.....J & J	122	123	Penn. Co., 6s, reg., 1907 Q—J
		Kal. & Schoolcraft, 1st, 8s, '87 J & J			General mort., 7s, 1901.....A & O	122	122½	do 1st M., 4½s, 1921 J & J
100		Kal. & Wh. Pigeon, 1st, 7s, '90 J & J			Consol. mort., 7s, 1915.....J & D	112½	113½	Penn. & N. Y.—1st, 7s, '96 & 1906 J & D
121½	125	Dividend bonds, 7s, 1899.....A & O			Nashua & Low.—6s, g., 1893 F & A	103	104	Pensacola & Atlantic—1st m. M & S
126		L. S. & M. S., cons., cp., 1st, 7s, J & J			5s, 1900.....	116	117	Peoria Dec. & Ev.—1st, 6s, 1920 J & J
125	126½	do cons., reg., 1st, 7s, 1900 Q—J			Nashv. Ch. & St. L.—1st, 7s, 1913 J & J			Incomes, 1920.....
119		do cons., cp., 2d, 7s, 1903 J & D			2d mort., 6s, 1901.....J & J			Evansville Div., 1st 6s, 1920 M & S
	121½	do cons., reg., 2d, 7s, 1903 J & D			1st, Tenn. & Pac., 6s, 1917.....J & J			do income, 1920.....
		Lawrence—1st mort., 7s, 1895 F & A			1st, McM. M. W. & A., 6s, 1917 J & J			Peoria & Pekin Union.....
		Lehigh & Lack.—1st M., 7s, '97 F & A			Nashv. & Decat'r.—1st, 7s, 1900 J & J			Perkiomen—1st M., 6s, 1887 A & O
121		Lehigh Val.—1st, 6s, coup., '98 J & D			Natchez Jack. & Col.—1st, 7s, 1910	103	103	Cons. mort., 6s, 1913, sterling...
120		1st mort., 6s, reg., 1898.....J & D			Nevada Cen.—1st 6s, 1904.....A & O	105	104	Petersburg—Class A.....
133		2d mort., 7s, 1910.....M & S			Newark & N. Y.—1st, 7s, 1887 J & J	104	15	Class B.....
	120	Gen. M., s. f., 6s, g., 1923.....J & D			Newk's set & S.—1st, 7s, g. '89 M & N	102	105	Phila. & Erie—2d M., 7s, 1888 J & J
		Delaco Id Co. bds, end., 7s, '92 J & J			Newburg D. & Conn.—Income.....	102	103	Gen. M., guar., 6s, g., 1920 J & J
103½	104	L. Miami—Renewal 5s, 1912.....M & N			N'burgh & N. Y.—1st M., 7s, 1888 J & J	101	101½	Sunbury & Erie, 1st M., 7s, '97 A & O
96	102	L. Rock & F. S.—1st, l. gr., 7s, '95 J & J			New Jersey & N. Y.—1st mort.....	101	101½	Phila. & Reading—2d, 7s, '93 A & O
		Little Schuylkill—1st, 7s, '82 A & O			N. J. Southern—1st M., new 6s J & J	90	97	Debenture, 1893.....J & J
117½	118	Long Island—1st M., 7s, 1898 M & N			N. O. Pac.—1st, 6s, gold, 1920 J & J	89½	89½	Consol. mort., 7s, 1911.....J & D
	97½	1st consol. 5s, 1931.....Q—J			N. Y. & Can.—E. M., 6s, g., 1901 M & N	108	110	Consol. mort., 6s, 1911.....J & D
		2d mort., 7s, 1918.....			N. Y. C. & Hud.—M., 7s, cp. 1903 J & J			Improvement mort., 6s, 1897.....
104½		South Side, 1st, 7s, 1887.....M & S			Mort., 7s, reg., 1903.....J & J	130	130	Gen'l mort., 6s, 1908.....J & J
		Newtown & Fl., 1st, 7s, 1891.....			Subscription, 6s, 1883.....M & N	101½	101½	Convertible, 7s, 1893.....J & J
		N. Y. & Rockaway, 7s, 1901 A & O			Sterling mort., 6s, g., 1903.....J & J	119	121	Scrip for 6 deferred ½ coupons ..
		Smith'n & Pt. Jeff., 7s, 1901 M & S			N. Y. C., premium, 6s, 1883 M & N	101½	101½	Deferred income.....
	95	L. L. City & Flushing—1st, 6s, 1911			do 6s, 1887.....J & D	107½	109	Coal & I., guar. M., 7s, '92 M & S
	65	do Incomes.....			do real est., 6s, 1883 M & N	101½	101½	Income mort., cons. 7s, '96 J & D
114	116	Lou'v. C. & Lex.—1st, 7s, '97 J & J (ex)			Hud. R., 2d M., 7s, 1885.....J & D	106½	107	Phila. Wil. & Balt.—6s, 1892 A & O
106	108	2d mort., 7s, 1907.....A & O			N. Y. Chic. & St. L.—1st, 6s, 1921 J & D	97½	97½	6s, 1900.....A & O
116		Lou. & Nashv.—Con. 1st, 7s, '98 A & O			Equipment bonds.....	97	97	5s, 1910.....
100		2d mort., 7s, g., 1883.....M & N			N. Y. City & No.—Gen'l, 6s, 1910 M & N	45	50	Pittsb. Bradf. & B.—1st, 6s, 1911 A & O
103½		Cecilian Br., 7s, 1907.....M & S			Trust Co. receipts.....	45	50	Pittsb. C. & St. L.—1st, 7s, 1900 F & A
104	105	Louisville loan, 6s, '86-'87 A & O			N. Y. Elevated—1st M., 1906 J & J	115½	116	2d mort., 7s, 1913.....A & O
100		Leb. Knoxv. 6s, 1931.....M & S			N. Y. & Greenw'd L.—1st M. inc. 6s	29	10	Steubenv. & Ind., 1st, 6s, '84 Var.
100		Louis. Cin. & Lex., 6s, 1931 M & N			2d mortgage income.....	7	10	Pittsb. & Con'llyv.—1st M., 7s, '93 J & J
110	112	Mem. & O., stl., M., 7s, g., 1902 J & D			N. Y. & Harlem—7s, coup., 1900 M & N	130½	130½	Sterling cons. M., 6s, g., guar. J & J
		M. & Clarksv. st'g, 6s, g., 1901 F & A			7s, reg., 1900.....M & N	109	110½	Pittsb. F. W. & C.—1st, 7s, 1912 Var
	91½	N. O. & Mobile. 1st 6s, 1930 J & J			N. Y. Lack. & West.—1st mort.....			2d mort., 7s, 1912.....J & J
		Pensacola Div., 1st, 6s, 1920 M & S			N. Y. Lake Erie & Western—			3d mort., 7s, 1912.....A & O
93		St. Louis Div., 1st, 6s, 1921 M & S			1st mort., 7s, 1897, ext.....M & N	123		Equipment, 8s, 1884.....M & S
	50	do 2d., 3s, 1980 M & S			2d mort. exten., 5s, 1919 M & S			Pittsb. & West.—1st mort.....
	116½	Nash. & Dec., 1st 7s, 1900.....J & J			3d mort., 7s, 1883.....M & S	102½		Portl'nd & Ogb'g—1st 6s, g., 1900 J & J
93	105	E. H. & N., 1st 6s, 1919.....J & D			4th mort., ext., 5s, 1920.....A & O			Vt. div., 1st M., 6s, g., 1891 M & N
90		Gen'l mort., 6s, 1930.....J & J			5th mort., 7s, 1883.....J & D	109½	109½	Port Royal & Aug.—1st, 6s, '99 J & J
104	105	So. & No. Ala., S. F., 6s, 1910 A & O			1st cons. M., 7s, g., 1920 M & S	129	130½	Income mort., 6s, 1899.....J & J
		1st mort. sinking fund, 8s.....			New 2d cons. 6s, 1969.....J & D	96½	97½	Ren. & St'oga—1st 7s, 1921 cou. M & N
	112½	L. av. N. A. & Chic.—1st, 6s, 1910 J & J			1st cons. fund coup., 7s, 1920 M & S	125	130	1st, 7s, 1921, reg.....M & N
122	123½	Maine Cent.—Mort. 7s, 1898.....J & J			2d cor. s. f. d. cp., 5s, 1969.....J & D	96		Richm'd & Alleghany—1st, 7s, 1920
111	113	Exten. bonds, 6s, g., 1900.....A & O			Reorganiza'n 1st lien, 6s, 1908			2d mort., 6s, 1916.....
122	124	Cons. 7s, 1912.....A & O			Gold income bonds, 6s, 1977.....			Rich'd & Danv.—Con., 6s, '90 M & N
108	110	Androscog. & Ken., 6s, 1891 F & A			Long Dock mort., 7s, 1893 J & D	112½	118	General mort., 6s, 1915.....J & J
110	112	Leeds & Farm'gt'n, 6s, 1901 J & J			N. Y. & N. Eng.—1st M., 7s, 1905 J & J	115½	115½	Debenture, 6s.....
100	101	Portl'd & Ken., 1st, 6s, '83 A & O			1st mort., 6s, 1905.....J & J	105½	105½	Piedmont Br., 8s, 1888.....A & O
112	114	do Cons. M., 6s, '95 A & O			N. Y. Pa. & O.—1st inc. ac., 7s, 1905	52		Rich. Fred. & Potomac—6s, ext. J & J
75	90	Man. Beach Imp. lim., 7s, 1909 M & S			do prior lien, inc. ac., 5-6s, '95	10		

GENERAL QUOTATIONS OF STOCKS AND BONDS—CONTINUED.

For Explanations See Notes at Head of First Page of Quotations.

RAILROAD BONDS.		Bid.	Ask.	RAILROAD STOCKS.		Bid.	Ask.	RAILROAD STOCKS.		Bid.	Ask.
St. L. & Iron Mt.—(Continued)—				Wabash—(Continued)—				Clev. & Pittsburgh, guar., 7.....50			
Gen. con. r'y & l. g., 5s, 1931A&O	77	77½		St. L.K.C.&N., Cl.Br., 6s, 1919, F&A				Col. Chic. & Indiana Central.....100	140	4	4½
St. L. & San F.—2d M., class A, '06M&N	97	99		do No. Mo., 1st, 1895.....J&J	119	120		Columbus & Xenia, guar., 8.....50	150		
2d M., class B, 1906.....M&N	93½	94½		do St. Cha's Bridge 6s, 1903	90			Col. Hock. Val. & Tol.....100			
do class C, 1906.....M&N	93½			Wab. Fund. 1907—Var. 7s. F&A				Columbia & Greenville.....100			
South Pacific.—1st M. 1888 J&J		103½		do Various 6s.....F&A				do Pref.....100	30		
Pierre C. & O. 1st, 6s.....F&A				Warren (N.J.)—2d M., 7s, 1900.....	110			Concord.....50	\$100½	101	
Equipment 7s, 1895.....J&D				W. Jersey & At. 1st M., 6s, 1910M&S	110	110½		Concord & Portsmouth, guar., 7.....100	115	120	
St. L. Vand. & T.H.—1st M., 7s, '97 J&J	112			W. Jersey—Debent. 6s, 1883.....M&S				Connecticut & Passumpsic.....100	89	91	
2d mort., 7s, 1898.....M&N				1st mort., 6s, 1896.....J&J	114½	115		Connecticut River.....100	163	163½	
2d, 7s, guar., '98.....M&N	111	113		1st mort., 7s, 1899.....A&O	121			Connotton Valley.....50	83½	3½	
St. P. & Duluth—1st, 5s, 1931 F&A	101			Consol. mort., 7s, 1909.....A&O				Danbury & Norwalk.....50	70	73	
St. P. Minn. & Man.—1st 7s, 1909 J&J	107½	109		West'n Ala.—1st M., 8s, '88.....A&O	110	114		Dayton & Michigan, guar., 3½.....50	56	57	
2d 6s, 1909.....A&O	108½			2d mort., 8s, guar., '90.....A&O	110	114		do Pref., guar., 8.....50	143	145	
Dak. Ext., 6s, 1910.....M&N	107½			West. Md.—End., 1st, 6s, 90.....J&J	116	122		Delaware & Bound Brook.....100	\$130		
Minn's U'n., 1st, 6s, 1922.....J&J		110		1st mort., 6s, 1890.....J&J	110	112		Delaware Lack. & Western.....50	125½	125½	
Sandusky Mansf. & N.—1st, 7s, 1902	112	115		End., 2d mort., 6s, 1890.....J&J	116	122		Denver & New Orleans.....		58	
Savannah Florida & West.—				2d mort., pref., 6s, 1895.....J&J	109	110½		Denver & Rio Grande.....100	47½	47½	
At. & Gulf, cons. 7s, 1897.....J&J	105			2d, end. Wash. Co., 6s, 1890 J&J	117	123		Denver & Rio Grande Western.....	26½	27	
1st mortgage, 7s.....J&J	103			3d, end., 6s, 1900.....J&J	120	128		Des Moines & Fort Dodge.....	7		
8 Ga. & Fla., 1st M. 7s, 1899, M&N	110	115		West'n Penn.—1st M., 6s, '93.....A&O	107			do do Pref.....	12½		
Scioto Val.—1st M., 7s, sink'g fund	100	102		Pitts. Br., 1st M., 6s, '96.....J&J				Det. Lansing & Northern, com.....100	78	80	
2d mort.....	185	95		Wheeling & L. Erie—1st, 6s, g., 1910				do do Pref.....100	112½	113	
Consol. 7s, 1910.....J&J		95		Wilm. Columbia & Augusta, 6s.....	109	112		Dubuque & Sioux City.....100	86½	89	
Selma Rome & Dalton—1st mort.....				Wil. & Weldon—S. F., 7s, g., '96 J&J	120	122		East Tennessee Virginia & Ga.....100	9¼	9½	
2d mort.....				Winona & St. Pet.—1st M., 7s, '87 J&J	106	107		do do Pref.....	17	17½	
Incomes.....				2d mort., 7s, 1907.....M&N		125		Eastern (Mass.).....100	40½	41	
St. Louis C. & Pac., 1st M., 6s, '98 J&J	102	102½		Wis. Cent.—1st, 7s, coups. unfund.				Eastern in N. H.....100	83	89	
So. Carolina—1st M., 6s, 1920.....A&O	92	94		1st series, new.....	179	79½		Eel River.....100	65	67	
2d mort., 6s, 1931.....J&J				2d series, new.....	40	41		Elmira & Williamsport, 5.....50	\$40		
Bonds, 7s, non-mort.....A&O	55	60		Wis. Valley—1st, 7s, 1909.....J&J	110	110		do Pref., 7.....50	\$58		
Income 7s, 1931.....	75	90		Wor'r & Nashua—5s, '93-'95.....Var.	100	101		Erie & Pittsburgh, guar., 7.....50	98	104	
So. Cen. (N.Y.)—1st mort., 5s.....	104½	104½		Nash. & Roch., guar., 5s, '94 A&O				Evansville & Terre Haute.....50	75	75	
So. Pac. Cal.—1st, 6s, g., 1905-12 J&J				RAILROAD STOCKS. Par.				Fitchburg.....100	119½	120	
Southwestern (Ga.)—Conv., 7s, 1886				Ala. Gt. South.—Lim., A., 6s, pref.....	101½	103		Flint & Pere Marquette.....	25		
Summit Br.—1st, 7s, 1903.....J&J	88	95		Lim., B, com.....	11½	5½		do do Pref.....	99	99½	
Sub. Haz. & W-B.—1st, 5s, 1928M&N	23	30½		Ala. N. O. & Pac., &c., pref.....	5	6		Fort Wayne & Jackson.....			
2d mort., 6s, 1938.....M&N				do do do def.....	11½	2		do do Pref.....			
Bras. B. & Erie Junc.—1st M., 7s.....	121½			Albany & Susqueh., Guar., 7.....100	125			Fort Worth & Denver C.....100	31	31	
Br. Bing. & N. Y.—consol. 7s, '06A&O	105			Allegany Central.....100				Galv. Harrisb. & San Antonio.....	32½		
Tr. Cent.—1st, sk. fd., 7s, 1909M&N	105			Allegheny Valley.....50	7	10		Georgia Railroad & Bank'g Co.....100			
1st mort., 7s, 1911.....M&N	104			Atchison Col. & Pacific.....	16			Grand Rapids & Indiana.....	9	20	
Texas & Pac.—1st, 6s, g. 1905 M&S	94			Atchison Topeka & Santa Fe.....100	83½	83½		Grand River Valley, guar., 5.....100			
Consol. mort., 6s, gold, 1905 J&D	59½	59½		Atlanta & Charlotte Air Line.....	60	60½		Green Bay Winona & St. Paul.....100			
Inc. and land gr., reg., 1915 July	81	82		Augusta & Savannah, leased.....100				do Pref.....100			
1st (Rio Gr. Div.), 6s, 1930 F&A	71	75		Baltimore & Ohio.....100	200	205		Hannibal & St. Joseph.....100			
Texas & St. Louis—1st, 6s, 1910 J&D				do Pref., 6.....100	129½	132		do do Pref., 7.....100	85	87	
Land grant. incomes, 1920.....				Balt. & Ohio, 2d, pref.....100	122	125		Harrisburg P. Mt. J. & L., guar., 7.50			
Mo. & Ark. Div., 1st, 6s.....	43			Washington Branch.....100	200			Houston & Texas Central.....100	74	80	
Tol. Cin. & St. Louis—1st mort.....	12½	15		Parkersburg Branch.....100	8	10		Huntingdon & Broad Top.....50		15	
Income.....	52			Boston & Albany.....100	173½	174		do do Pref.....50		30½	
Tol. Del's & B.—1st main, 6s, 1910				Bost. Clint. Fitchb. & New Bed. 100	56	56½		Illinois Central.....100	146	147	
do 1st Dayton div., 6s, 1910	10	16		do do Pref 100	26	26½		do leased line, 4 p. c. 100	7½	80	
do 1st Ter'l trust, 6s., 1910	15			Bost. Con. & Montreal, new.....100	110	111		Indiana Bloomington & West'n 100	32½	33	
Income, 6s, 1910, main line.....	100			do do Pref., 6.....100				Indian. Decatur & Sp., com.....	100		7½
Dayton Div. inc., 6s, 1910.....	112	114		Boston Hartford & Erie new.....	80½	80½		do do Pref.....100			
Tonawanda Val. & C.—1st, 6s, 1931	120	122		do do old.....	100			Iowa Falls & Sioux City.....100	88½	89	
United Co's N.J.—Cons., 6s, '94 A&O	112	114		Boston & Lowell.....500	100	100½		Jeff'v. Mad. & Ind'p's, leased.....100			90
Sterling mort., 6s, 1894.....M&S	108	109		Boston & Maine.....100	150	150½		Joliet & Chicago, guar., 7.....100	135		
do 6s, 1901.....M&S	103	109		Boston & New York Air L.....	80½	80½		Kansas City Ft. Scott & Gulf.....100	82	82½	
Cam. & Amb., mort., 6s, '89 M&N	113½			do do pref.....	161	162		do do Pref.....100	122	123	
Union Pac.—1st, 6s, g., 1896-'99 J&J	110	110½		Boston & Providence.....100	115½	116		Kentucky Central.....100			
Land Grant, 7s, 1887-9.....A&O	117	119		Boston Revere Beach & Lynn.....100	8			Keokuk & Des Moines.....100			
Sink F., 8s, 1893.....M&S	120	124		Brooklyn Elevated, assessm't paid.	25			do do Pref.....100			
Om. Bridge, sterl. 8s, g., '96 A&O	119	104		Brooklyn & Montauk.....100	65			Lake Erie & Western.....100	29½	29½	
Reg. 8s, 1893.....M&S	104			do do Pref.....100				Lake Shore & Mich. So.....100	109½	109½	
Colo. at. trust, 6s, 1908.....J&J	108½			Buff. N. Y. & Erie, leased.....100	32½	35		Lehigh Valley.....50	\$61½	65½	
Colo. ado Cent., 1st, 8s, g., '90 J&D	103	109		Buffalo N. Y. & Philadelphia.....	54½	56½		Lehigh & Wilkesbarre.....	100	33	40
Denver Pac., 1st M., 7s, g., '99 M&N	108½			do do pref.....	18	18½		Little Rock & Fort Smith.....100			
Kans. Pac., 1st, 6s, 1895.....F&A	103	109		Buffalo Pittsburg & Western.....50	\$24	25		Little Miami, leased, 8 guar.....50	147		
do 1st M., 6s, 1896.....J&D	107			do do Pref.....100				Little Schuylkill, leased, 7.....50	\$58	59	
do 1st R. & L. G. D'd, '99 M&N	100			Buffalo & Southwest.....100				Long			

GENERAL QUOTATIONS OF STOCKS AND BONDS—CONTINUED.

For Explanations See Notes at Head of First Page of Quotations.

CANAL BONDS.	Bid.	Ask.	MISCELLANEOUS.	Bid.	Ask.	MISCELLANEOUS.	Bid.	Ask.	MISCELLANEOUS.	Bid.	Ask.
RR. STOCKS.			Del. & Hud. — (Cont'd) —			Metropolitan.	120		Great Falls (N. H.) 100	87	88
CONTINUED.			Reg. 7s, 1894 A&O	126	118 1/2	N. Y. Guar. & Ind. 100			Hamilton (Mass.) 1000	1040	1060
N. Y. L. Erie & West. 100	38 5/8	38 3/4	1st Pa. D. ep. 7s, M&S	102 3/4	126 3/4	N. Y. Life & Trust 100	415		Hartf. Carpet (Ct.) 100	250	255
do Pref. 100	80		Del. N. — 6s, rg. '84 Q-J	102 3/4		Union.	295		Hill (Me.)	100	97
N. Y. & N. England 100	48 1/2	48 3/4	RR. 6s, reg. '97 Q-F	115 1/2		United States.	445		Holyoke W. Power. 100	220	233
N. Y. N. H. & Hartf. 100	168		Conv 6s, g. rg. '94 M&S	109		SUBSCRIPTIONS,			Jackson (N. H.) 1000	1165	1175
N. Y. Ont. & West. 100	20 1/8		6s, g. ep. & rg. '97 J&D	111 1/2		RIGHTS, &c.			King Philip (F. R.) 100	122	125
do Pref. 100	85	90	Cons. M. 1911 7s J&D	116 1/2		Atl. & Pac. blks. 35 p.c.	102 3/4		Lancaster M. (N. H.) 400	x545	555
N. Y. Penn. & Ohio			Morris — Boat loan, '85			Ru. N. Y. & P. subs. 60 p.c.			Lancaster M. (N. H.) 400	600	610
do Pref. 100			New mort.			C. H. & D. pool cert. gu.	99	100	L'et Lake Mills (F. R.)	96	
N. Y. Prov. & Bost. 100	148	152	Penn. — 6s, coup., 1910	86 1/4		Den. & R. G. W. subs. ex			Lawrence (Mass.) 1000	1635	1650
N. Y. Susq. & Western	6 5/8	7 1/2	Schuykill Nav. —			Mex. C. blks. No. 2. 85%			Lowell (Mass.)	690	700
do Pref. 100	16	20	1st M. 6s, 1897 Q-M		103 1/2	Mich. & Ohio, subs 55%	100		Lowell Bleachery 200	240	245
N. Y. West Shore & B.	31 1/4	32 3/4	2d M. 6s, 1907 J&J	89 1/2		N. Y. W. S. & B. subs. 80%			Lowell Mach. Shop. 500	945	955
Norfolk & West., com. 100	15	20	Mort. 6s, ep. '95 J&J	66	70	Ohio C. ex bd. & stock.			Lyman M. (Mass.) 100	x105	105 1/4
do pref. 100	48 3/4	49	6s, imp. ep. '80 M&N	66		Oregon Ry. & N. rights			Manchester (N. H.) 100	130	131
No. Pennsylvania. 50			6s, bt & car, 1913 M&N	66		Out. & West., subs 75%	75 3/4	76	Mass. Cotton. 1000	x1300	1325
Northern Central. 50	55	55 1/8	7s, bt & car, 1915 M&N	63		Ore. Short L. subs. 80%	104	108	Mechanics' (F. R.) 100	114	115
North'n N. Hamp. 100	110 1/4	110 3/4	Susq. — 6s, ep. 1918 J&J	63	70	\$10,000 blks. ex bds.	55	60	Merchants' (F. R.) 100	130	135
North'n Pac., com. 100	49 3/8	49 1/4	7s, coup., 1902 J&J	60	75	Or. & Trans. subs. 100			Merrimack (Mass.) 1000	1190	1200
do Pref. 100	84 3/4	85 1/8	Union — 1st 6s. '83 M&N			do 80%			Metacomet (F. R.) 100		
Norw. & Worcester 100	157	158	CANAL STOCKS.			Rich. & Al. subs. 100%			Middlesex (Mass.) 100	221	223
Ogd. & L. Champ. 100	25	27	Cal. & Chi. Can. & Dock		33 1/2	Rich. & D., ex subs. 70%	52		Narragansett (F. R.) 100		110
Ohio Central. 100	12 5/8	13	do pref.	107 1/4		Deben., subs. \$2,250			Nashua (N. H.) 500	620	630
Ohio & Miss. 100	31	32	Del. & Hudson. 100			Roch. & Pittsb., subs.			Naumkeag (Mass.) 100	117 1/4	118 1/4
Ohio Southern. 100	12 1/2	12 1/2	Del. Div. leased, 8. 50			St. Paul rights			N. E. Glass (Mass.) 375	90	91
Old Colony. 100	136 1/2	137	Lehigh Navigation. 50	39 1/4	39 5/8	Tex. & St. Louis, sub. 90%			Newmarket	480	500
Oregon & Calif. 100	18	20	Morris, guar., 4. 100			IMPROVEMENT & CONSTRUCTION COS.			Pacific (Mass.) 1000	1430	1440
do Pref. 100	16	48	do pf., guar. 10. 100			Am. Ry. Imp., ex b. & stk	8		Pepperell (Me.) 500	x1075	1100
Oregon Short L. ne.		30	Pennsylvania. 50			Cent. N. J. Land Imp.			Pocasset (F. R.) 100		70
Oregon Trans-Cont.	85 3/4	86 1/4	Schuykill Nav. 50			Continental Cons. 85%	51		Rich. Bord'n (F. R.) 100	80	95
Oswego & Syr., guar.			do do pref. 50	13	13 1/2	Cent. Ry. Construc. 70%			Robeson (F. Riv.) 1000	1050	
Panama. 100			Susquehanna. 50			Hud. Riv. Contract. 40%			Sagamore (F. Riv.) 100	100	110
Paris & Decatur.			MISCELLANEOUS BONDS.			Internat. Imp. Ex. 80%	51	52	Salmon Falls (N. H.) 300	340	341
Pennsylvania RR. 50	60 3/4	61	Balt. Gas Light 6s.	109	103 1/2	N. Y. Loan & Imp'mnt			Sandw. Glass (Mass.) 80	43	50
Pensacola & Atlantic.		40	Canton (Balt.) — 6s, g.	108 3/4	110	N. Y. & Scranton Cons.	25		Shove (Fall Riv.) 100		115
Peoria Dec. & Ev. 100	25	26	Mort. 6s, g., 1904 J&J	108 3/4	110	North River Cons. 90%	100	105	Slade (Fall Riv.) 100	85	90
Phila. & Erie. 50	19	21	Un. RR., 1st, end. 6s.	117	120	Oregon Improvement.	91	93	Stafford (Fall Riv.) 100	x115	120
Phila. & Reading. 50	55	55 1/2	do 2d, end. 6s, g. M&N	104		do 1st M. bonds	92 5/8	93 1/2	Stark Mills (N. H.) 1000	1395	1405
Phila. & Tren., 10. 100			Col. Coal & Iron — 1st 6s		84	Oriental Cons.			Tecumseh (F. R.) 100		117
Phila. Wilm. & Balt. 50	61	63	Cov. & Cinn. Br., 6s.	103		Tex. & Col. Imp., 60 p.c.	90	102	Thordike (Mass.) 1000	1000	1050
Pitts. Cin. & St. L. 50			Gold & Stock Tel.	100	102	GAS STOCKS.			Tremont & S. (Mass.) 100	149	150
Pitts. & Con., 1st 50	10	20	Iron Steamboat. 1st.			Balt. Consol. Gas.	43	43 1/8	Troy C. & W. (F. R.) 500	200	205
do Pref. 100	15		Mariposa — 7s, '86			Boston Gaslight. 500	800	805	Union C. M. (F. R.) 100		
Pitts. Ft. W. & C., guar. 7	136	137	Mutual Union Tel. 6s.		73 7/8	East Boston.	x29	31	Wampanoag (F. R.) 100		
do Special 7. 100	130	135	Northw. Tel. — 7s, 1904			South Boston.	x105	106	Washington (Mass.) 100	56 1/4	57 1/4
Pittsburg & Western.		20	Oreg. R. & N. 1st, 6s, J&J	106 1/4	106 5/8	Brookline, Mass. 100	100	101	Weed Sew. M'c (Ct.) 25		
Port. Saco & Ports, 1st 6	112 1/2	112 1/2	Pullm'n Palace Car			Cambridge, Mass. 100	x137	137 1/2	Westamoe (F. R.) 100	50	85
Port Royal & Augusta			3d series, 8s, '87 F&A	107	109	Chelsea, Mass. 100	89 3/4	90	William's Linc. (Ct.) 25		
Ports. Gt. E. & Con. 100	26 3/4	27	4th do 8s, '92 F&A	113 1/2	114	Dorchester, Mass. 100	x96	97	York Co. (Me.) 750	995	1005
Prov. & Worcester 100	128	130	Deb't're, 7s, '88 A&O		106 1/2	Jamaica Pl'n, Mass. 100	x120	122	COAL & MISCEL.		
Rens. & Saratoga. 100			Stlg. 7s, g. 1885 A&O			Lawrence, Mass. 100	x122	125	MINING STOCKS.		
Rich. & Alleg. stock.	14	15	St. L. Bridge & Tun.			Lowell.	157 1/2	162	American Coal Co.		
Richmond & Danv. 100	52 1/2	57 1/2	1st, 7s, g. 1929 A&O	122	124	Lynn, Mass., G. L. 100	x79	79 1/2	Caribou Con. Min'g. 10		38
Rich. F. & P., com. 100	62	70	Sp. Val. W. W. — 1st, 6s.			Mald. & Melrose. 100	x93	94	Cent. Arizona Min. 100	32	32
do Guar. 7. 100	129		Sterling Iron & Ry.			Newton & Wat'n 100	x120	122	Consol. Coal of Md. 100	27 1/2	
do do 6. 100	110		Series B., inc., 1894			Salem, Mass. 100	x91	91 1/2	Homestake Min'g. 100	17 1/4	17 1/4
Richmond & P'b'g. 100	55	63	Plain income 6s, '96.			Fall River. 100			Lehigh & Wilkes.	10	
Rich. & West Point.	25 1/2	28	Western Union Tel.			Brooklyn, L. I. 25	110	113	Mariposa L. & M. Cal 100		
Richmond York R. & C.			7s, r. & c., 1900 M&N	118		Citizens', Brooklyn. 20	72	75	do pref. 100		
Rochester & Pitts. 100	20 1/4	20 5/8	Sterling 6s, 1900 M&S			Metropolitan, B'klyn.	77	80	Maryland Coal. 100	15	18
Rome W. & Ogd. 100			MISCELLANEOUS STOCKS.			Nassau, Brooklyn. 25	50	55	New Central Coal. 100	13	17
Rutland. 100	23 1/4	31 1/4	Amer. Bell Teleph. 100	225	228	People's, Brooklyn. 10	46	50	Ontario Sil. Min'g. 100	35	35
do Pref. 7. 100	18 1/2	19	Amer. Elec. & Ill. Co.			Williamsb'g, B'klyn 50	50	60	Pennsylvania Coal. 50	260	275
St. Joseph & Western.	10	15	Aspinwall Land. 10	4	5	Charlestown, S. C. Gas. 25	17 1/2		Quicksilver Min'g. 100	8	9
St. Louis Alf. & T. H. 100	66	68	Boston Land. 10	6 1/8	6 1/4	Chicago G. & Coke. 100	155	159	do pref.	39	40
do Pref. 100	100		Boston Water Power.	3	3 1/4	Cincinnati G. & Coke.	191		GOLD & SILVER		
St. L. Jack. & Chic. 100	132		Brookline (Mass.) L'd 5	2 1/4	2 3/4	Hartford, Ct., G. L. 25	28	29	MINING STOCKS.		
do Pref. 100	140		Brush Illuminat'g Co.			Jersey C. & Hobok'n 20	150	160	(N. Y. & SAN. FRAN.)		
St. Louis & San Fr. 100	30	33	Janton Co. (Balt.) 100			People's, Jersey C.	80		Alice.	2 1/2	2 5/8
do Pref. 100	50 3/4	52	Cov. & Cinn. Bridge, pf.	185		Louisville G. L.	140		Alpha Consol G. & S. 100	13 1/8	
do 1st pref. 100		96	Edison Electric Illum.	250	350	Central of N. Y.	75	85	Alta Montana. 100		18
St. L. Van. & F. H.			Fuller Electric Light.			Harlem, N. Y.	95	100	American Flag. 10		06
St. Paul & Duluth. 100	39	40	do Pref.			Manhattan, N. Y.	225	230	Amie. 10		19
do Pref. 100	94	96	Iron Steamboat Co.			Metropolitan, N. Y. 100	188	192	Bassick. 100	5 00	
St. P. Minn. & Man. 100	142 1/2	143	Keeley Motor. 10	10	12	Municipal. 100	184	185	Bechtel. 100		07
Scioto Valley.			Maverick Land. 10	2	2 1/4	Mutual of N. Y. 100	112	113	Belle Isle. 100	85	95
Seab'd & Roanoke 100			N. E. Mtg. Secur. (East.)	90	92	New York, N. Y. 100	120	125	Bodie. 100	2 00	2 55
do Guar. 100			N. Hampshire Land 25	1 1/4	1 3/4	N. Orleans G. L. 100	x56 1/2	58	Bulldomingo. 50		05
South Carolina. 100			N. Y. & Tex. Id., Lim. 50	50		N. Liberties, Phila. 25			Bullion. 100		
So. & No. Alabama.			Land scrip. 30	36		Washington, Phila. 20			Bulwer. 100	91	95
S'west, Ga., g'd, 7. 100			Oregon Ry. & N. Co. 100	137	137	Portland, Me., G. L. 50	60	62	Calaveras. 1		01
Syr. Bing. & N. Y. 100			Pacific Mail SS. Co. 100	40	41	St. Louis G. L. 50	316	325	Caledonia B. H. 100		1 25
Summit Branch, Pa. 50	7 3/4	8	Pullm'n Palace Car 100	124		Laclede, St. Louis. 100	118	120	California. 100	20	23
Terre H. & Ind'nap. 50			St. Louis B'dge, 1st pref	92	96	Carondelet, St. Louis 50	117	20	Cherokee. 10		05
Texas & Pacific. 100	39 1/2	39 3/4	2d pref. certificates	140	41	San Francisco G. L. 20	55	55 1/2	Chrysolite. 50	1 1/4	1 55
Texas & St. Louis.	5		St. Louis Tunnel RR.	198	102	Wash'ton City G. L. 20			Chollar. 100		
Tol. Can. So. & Det.	5	15	St. Louis Transfer Co.	40		Georgetown G. L. 25			Climax. 10	09	10
Tol. Cin. & St. Louis.	9		Stand. Water Meter.			MANUFACTURING STOCKS.			Consol. Imperial. 100		15
Tol. Delph. & Bur. 100			Sutro Tunnel. 10			Am. Linc. (Fall Riv.)	810	850	Consol. Pacific. 100		
U. N. J. RR. & C. Co. 100	188 1/4	188 1/2	U. S. Electric Light.	129	150	Amory (N. H.) 100	119	121	Consol. Virginia. 100	54	
Union Pacific. 100	99 1/4	99 5/8	Union RR. St'k Yards.	170		Amoskeag (N. H.) 1000	2095	2100	Crown Point. 100		
Utah Central. 100			EXPRESS STOCKS.			Androscog (Me.) 100	129 1/2	130	Dunderberg. 10		
Vt. & Can., leased. 100	15	15 1/4	Adams. 100	134	135	Appleton (Mass.) 1000	1175	1195	Dunkin. 100	22	30
Vt. & Mass., 1st 6. 100	130	131	American. 100	90	92	Atlantic (Mass.) 100	145	150	Eureka Consol. 100	9 1/2	
do 1st pref. 55	65	65	United States. 100	63	65	Barnaby (Fall Riv.)			Father De Smet. 100	4 60	
do 2d pref. 55	65	65	Wells, Fargo & Co. 100	124	126	Barnard Mfg. (F. R.)			Findley. 1		08
Vicksb. & Meridian.	4		TELEGRAPH STOCKS.			Bates (Me.) 100	193	195	Gold Placer. 25		
Wab. St. L. & Pac. 100	32 1/2	32 7/8	American District. 100	40	40	Boott Cot. (Mass.) 1000	2040	2050	Goodshaw. 100		
do Pref. 100	53 1/2	53 3/4	American Dist. (Phila.)			Border City Mfg. (F. R.)	118	120	Gould & Curry S. 100	1 5/8	
Warr'n (N. J.), 1st d. 7. 50			Amer. Tel. & Cable.	67 1/8	67 1/8	Boston Co. (Mass.) 1000	1110	1115	Granville Gold Co. 1		
Westch. & Phila., pf. 50			Atlantic & Pacific. 25	50	58	Boston Belting. 100					

GENERAL QUOTATIONS OF STOCKS AND BONDS—CONCLUDED.

For Explanations See Notes at Head of First Page of Quotations.

MINING STOCKS.			BANK STOCKS.			BANK STOCKS.			INSURANCE STOCKS.		
	Bid.	Ask.		Bid.	Ask.		Bid.	Ask.		Bid.	Ask.
Rappahanock.....1	09	10	Traders'.....100	82½	85	Marine.....100	140		Shoe & Leather.....100	80	81
Red Elephant.....10	06		Tremont.....100	117	117½	Market.....100	135		Washington.....100	130	133
Rising Sun.....5	04		Union.....100	144	144½	Mechanics'.....25	148		CINCINNATI.		
Robinson Consol.....50	1 05	1 10	Washington.....100	126	126½	Mechanics' & Tr.....25	193		Amazon (new stock) 20	37	100
Sierra Nevada.....100	3 00	3 70	Webster.....100	108	108½	Mercantile.....100	115		Aurora.....25		90
Silver Cliff.....50	35	40	BROOKLYN.			Merchants'.....50	127		Cincinnati.....25		150
South Hite, new.....25	10	15	Atlantic (State).....180	185		Merchants' Exch'ge 50	59		Citizens'.....20	123	125
South Pacific.....10	08	09	Brooklyn.....123	127		Metropolitan.....100	155		Commercial.....25	185	190
Spring Valley.....1		3	First National.....255	270		Nassau.....100	120	130	Eagle.....100	105	110
Standard.....100	5½		Fulton.....125	130		New York.....100	145		Enterprise.....20		90
Tip Top.....100			City National.....260	280		N. Y. Nat. Exch'ge 100	x		Eureka.....20	170	175
Tuscarora.....100	12		Commercial.....115	120		New York County 100			Firemen's.....20	150	
Unadilla.....100		05	Long Island.....110	115		Ninth National.....100	120	127	Germania.....20	x108	109
Union Consol.....100	3		Manufacturers'.....96	100		North America.....70			Globe.....20		100
BOSTON MINING STOCKS.			Mechanics'.....200	205		North River.....50			Merchants' & Manuf 20	153	160
Allouez.....25	2½	2½	Nassau.....180	190		Oriental.....25	135		Miami Valley.....50	98	100
Atlantic.....25	x13	14	Brooklyn Trust.....165	175		Pacific.....50	155		National.....100	150½	
Aztec.....25			CHARLESTON.			Park.....100	158½	160	Security.....20		115
Blue Hill (Me.).....10			B'k of Chas. (NBA) 100	100		People's.....25			Union.....20		80
Brunsw'k Antimony 5	13	15	First Nat. Chas.....100	150		Phenix.....20	99		Washington.....20	x123	128
Calumet & Hecla.....25	244	245	People's National 100	127		Republic.....100	130	x	Western.....25	153	155
Catalpa Silver.....10	95c.	98c.	CHICAGO.			Second National 100			HARTFORD, CONN.		
Central.....25	x18	21	Chicago Nat.....100	117		Seventh Ward.....100	102		Etna Fire.....100	226	230
Contentment Silver 25			Commercial Nat.....100	260		Shoe & Leather.....100			Connecticut.....100	120	125
Copper Falls.....50	1½	2	First National.....100	170		St. Nicholas.....100	140		Hartford.....100	290	295
Dana.....25			Hide and Leather.....130			State of N. Y.....100	136		National.....100	125	128
Douglas (Me.).....5	90c.	\$1 00	Home National.....100	69		Tradesmen's.....40	116		Orient.....100	97	100
Duncan Silver.....20			Merchants' Nat.....100	325		Union.....50	155		Phoenix.....100	185	190
Franklin.....25	14½	14½	Nat. B'k of Illinois 100	145		United States Nat.....50	150		Steam Boiler.....40	78	80
Harshaw Silver.....20	25c.	50c.	Northwestern Nat 100			Wall Street Nat.....50	100		LONDON.		
Humboldt.....25			Union National.....100	300		Philadelph'ia.....50			Commercial Union.....25	22½	23½
Hungarian.....25			Un. Stock Y'ds Nat 100			B'k of N. America 100	280		Guardian.....50	66	67
Huron.....25	1½	2	CINCINNATI.			Central National 100			Imperial Fire.....25	138	141
Mesnard.....25	25c.	50c.	Citizens' National.....145	150		City National.....50	110	120	Lancashire F. & L. 25	6½	7½
Minnesota.....25			Commercial Bank.....160			Commercial Nat.....50	60		London Ass. Corp. 12½	59	61
National.....25	1½	1½	Exchange Nat. Bank.....105	107½		Commonwealth Nat 50	34	60	Liv. & Lond. & Globe 2	20	21
Oscoda.....25	30	31	First National.....225	230		Consolidation Nat 30			North'n Fire & Life 5		
Pewabic.....25	8	9	Fourth National.....172	175		Corn Exchange Nat 50			North Brit. & Mer. 8½	28	30
Phenix.....25			German National.....120	122		Eighth Nat.....100			Queen Fire & Life 1	2½	3½
Pontiac.....25			Merchants' National.....130	135		First Nat.....100	230		Royal Insurance.....3	29½	30½
Quincy.....25	62½	64	Metropolitan Nat.....130	133½		Farmers' & Mech. N. 100	140½		NEW ORLEANS.		
Ridge.....25	51½	51½	Nat. Lat. & Bk. of Com. 190	200		Girard National.....40	85		Crescent Mutual.....x116½	118½	
Silver Islet.....25	6½	7	Second National.....137			Kensington Nat.....50	75		Factors' and Traders' 120½	121	
Star.....25			Third National.....146	148		Manufacturers' Nat 25	28		Firemen's.....x75		
Sullivan (Me.) Silver 10	¾	1	Union Nat.....124	125		Mechanics' Nat.....100			Germania.....x113	119	
Winthrop.....25			Western German Bank 107½			Merchants' Nat.....50			Hibernia.....114		
BANK STOCKS.			HARTFORD.			Nat. B'k Commerce 50			Home.....x35	38½	
BALTIMORE.			Etna Nat.....100	130	132	Nat. B'k Germant'n 50			Hope.....x99½	102½	
Bank of Baltimore 100	137	140	American Nat.....50	70	75	Nat. B'k N. Liberties 50	160		Lafayette.....x50	58	
Bank of Commerce 25	17	17½	Charter Oak Nat.....100	140	144	Nat. B'k Republic 100	135		Merchants' Mutual.....x118½	120	
Citizens'.....10	16½	18	City Nat.....100	88	91	National Security 100			Mechanics' & Traders' x118½	120	
Com. & Farmers' 100	117½	118½	Connecticut River 50	50	53	Penn National.....50	69		New Orleans Ins. Ass'n x35	37	
Farmers' B'k of Md. 30	31	35	Far. & Mech. Nat. 100	135	140	People's.....100			New Orleans Ins. Co. x66	70	
Farmers' & Merch. 40	49½	52	First Nat.....100	118	121	Philadelphia Nat. 100	214½		People's.....x30		
Farmers' & Planters 25	41	43	Hartford Nat.....100	172	175	Second Nat.....100			Sun Mutual.....x126	129½	
First Nat. of Balt. 100	134	135½	Mercantile Nat.....100	125	130	Seventh Nat.....100			Teutonia.....x133	140	
Franklin.....60	96½	99	National Exchange 50	70	75	Sixth Nat.....100			NEW YORK.		
German American.....109½	109½	110½	Phoenix Nat.....100	170	174	Southwark Nat.....50	120	127	American.....50	145	150
Howard.....1	9½	10½	State.....100	103	110	Spring Garden.....100			American Exch.....100	105	110
Marine.....30	34	35	LOUISVILLE.			22d Ward.....50			Bowery.....25	165	190
Mechanics'.....10	12	12½	Bank of Kentucky 100	146	149	Third Nat.....100			Broadway.....25	165	175
Merchants'.....100	130	134	Bank of Louisville 100		88	Underground.....50			Brooklyn.....17	165	175
National Exch'ge 100	117	120	Citizens' National 100	125	128	Union Nat.....50	70		Citizens'.....20	140	150
People's.....25	20	21	City Nat.....100	125	125½	Western Nat.....50	98½		City.....70	110	120
Second National 100	151	155	Falls City Tobacco 100	89	90	West Philadelphia 100	115		Clinton.....100	120	130
Third National 100	108½	112	Farmers' of Ky.....100	105		PORTLAND, ME.			Commercial.....50	90	100
Union.....75	84	85	Farmers' & Drov. 100	105		Cumberland Nat.....40	59	60	Continental.....100	230	240
Western.....20	29½	30½	First Nat.....100	161		Canal Nat.....100	169	170	Eagle.....40	210	220
BOSTON.			German Ins. Co.'s 100	106		Casco Nat.....100	166	167	Empire City.....100	70	80
Atlantic.....100	150	150½	German.....100	112	113	First Nat.....100	164	165½	Exchange.....30	90	100
Atlas.....100	121½	122	German National 100	135		Merchants' Nat.....75	113	120	Farragut.....50	117	125
Blackstone.....100	106½	107	Kentucky Nat.....100	144	147	National Traders' 100	159	160	Firemen's.....17	70	80
Boston Nat.....100	118	120	Louisv. Banking Co. 40	213	220	RICHMOND, VA.			Firemen's Trust.....10	90	100
Boylston.....100	115½	116	Masonic.....100	126	127	City Bank.....26	26		Frank. & Emp'ium.....115	120	
Broadway.....100	100	101	Merchants' Nat.....100	135	136	First Nat.....100	135	136	German-American 100	180	190
Bunker Hill.....100	179	182	Northern of Ky.....100	111		Merchants' Nat.....100	110		Germania.....50	135	140
Central.....100	60	70	Second Nat.....100	105	106	Nat. Bk of Virginia 100	93	95	Globe.....50	110	115
City.....100	116½	116½	Security.....100	148	150	Planters' Nat.....100	116		Greenwich.....25	240	270
Columbian.....100	125	125½	Third National 100	120	120	State Bank of Va. 100	105		Guardian.....100	60	70
Commerce.....100	117½	118	Western.....100	110		ST. LOUIS.			Hamilton.....15	115	120
Commonwealth 100	108	109	West. Finan. Corp. 100	110		B'k of Commerce 100	465		Hanover.....50	133	136
Continental											

Investments

AND

STATE, CITY AND CORPORATION FINANCES.

The INVESTORS' SUPPLEMENT contains a complete exhibit of the *Funded Debt of States and Cities and of the Stocks and Bonds of Railroads and other Companies*. It is published on the last Saturday of every other month—viz., February, April, June, August, October and December, and is furnished without extra charge to all regular subscribers of the CHRONICLE. Single copies are sold at \$2 per copy.

ANNUAL REPORTS.

Lehigh Valley Railroad Company.

(For the year ending November 30, 1882.)

The annual report has just been issued and states that "159 of the sterling bonds were drawn, payable December 1, 1882, leaving \$3,854,000 bearing interest from that date. The second mortgage bonds of the Southern Central Railroad Company of New York, amounting to \$400,000, endorsed and guaranteed by this company, as approved by the stockholders in January, 1873, fell due on March 1 last, and were taken up and paid for by us under an agreement with that company and the holders of the greater part of its first mortgage bonds, under which both the existing mortgages were to be canceled and a new one created at a reduced rate of interest of sufficient amount to include all their indebtedness and provide means for additional business. This agreement is now being carried out and will be completed as soon as it is assented to by the holders of a few of their first mortgage bonds. Our line of steamers on the lakes between Buffalo and Chicago is proving quite successful and is becoming a paying investment independent of its advantage as an outlet and feeder for our railroads. The improvements at Buffalo, upon which we are expending considerable sums, and the various other interests we have and are securing at the North and West, are in excellent condition, and no doubt will ultimately be of great advantage towards increasing and facilitating the business of our entire route."

The Lehigh Valley Railroad reports never contain a balance sheet of assets and liabilities, but the other statistics are compiled in the usual form for the CHRONICLE, as follows:

ROAD AND EQUIPMENT.

	1879-80.	1880-81.	1881-82.
Miles operated.....	314	316	323
Locomotives.....	255	268	292
Passenger, mail and express cars.....	108	114	131
Freight and other cars.....	3,031	4,017	4,478
Coal cars.....	24,465	24,465	26,005

OPERATIONS AND FISCAL RESULTS.

	1879-80.	1880-81.	1881-82.
Operations—			
Passengers carried one mile.....	19,812,238	23,123,806	27,449,347
Anthracite coal (tons) moved.....	4,606,415	5,791,376	6,257,159
Other freight (tons) moved.....	3,028,710	3,486,432	3,685,435
Total freight (tons) moved.....	7,635,125	9,277,805	9,942,594
Anthracite coal (tons) moved 1 m.....	375,303,125	440,626,899	490,420,780
Other freight (tons) moved 1 mile.....	166,178,752	202,299,285	216,411,651
Total freight (tons) moved 1 m.....	541,481,877	642,925,984	706,832,431

	1879-80.	1880-81.	1881-82.
Earnings—			
Coal freight.....	\$5,352,604	\$6,678,590	\$7,158,744
Other freight.....	1,879,574	2,126,397	2,269,021
Passenger, mail, express, &c.....	530,812	618,871	732,304

Total gross earnings.....	\$7,762,990	\$9,423,858	\$10,160,069
Operating expenses.....	4,002,357	4,648,084	5,833,677

Net earnings.....	\$3,760,633	\$4,775,774	\$4,326,392
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INCOME ACCOUNT.

	1879-80.	1880-81.	1881-82.
Receipts—			
Net earnings.....	3,760,633	4,775,774	4,326,392
Other receipts and interest.....	837,948	968,268	1,079,243

Total income.....	4,598,581	5,744,042	5,405,635
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	1879-80.	1880-81.	1881-82.
Disbursements—			
Interest on debt.....	1,630,113	2,268,313	2,019,734
General, taxes, floating int., loss on Morris Canal, &c.....	742,953	772,682	375,490
Dividends.....	1,108,757	1,522,954	2,350,516
Charged for accum. depreciations.....	990,338	1,070,059	551,349

Total disbursements.....	4,472,161	5,634,003	5,300,089
Balance, surplus.....	126,420	110,034	105,546

* In 1880, 10 on preferred and 4 on common; in 1881, 10 on preferred and 5½ on common; in 1882, 10 on preferred and 6½ on common.

PENNSYLVANIA AND NEW YORK CANAL AND RAILROAD.

OPERATIONS AND FISCAL RESULTS.

	1879-80.	1880-81.	1881-82.
Operations—			
Passengers carried.....	182,421	212,018	240,336
Passengers carried one mile.....	6,745,001	7,624,280	8,016,694
Rate per passenger per mile.....	2.42 cts.	2.39 cts.	2.56 cts.
Coal (tons) carried.....	1,140,931	1,527,607	1,447,972
Other freight (tons) carried.....	911,468	1,057,581	1,080,167

Total freight (tons) carried ...	2,052,449	2,585,188	2,528,139
Coal freight (tons) carried 1 mile.....	71,364,989	107,228,851	103,141,675
Other freight (tons) carried 1 mile.....	78,662,805	85,902,106	90,593,344

Total freight (tons) carr'd 1 m.....	150,027,794	193,130,957	193,735,019
Average rate per ton per mile.....	0.91 cts.	0.32 cts.	0.32 cts.

	1879-80.	1880-81.	1881-82.
Earnings—			
Coal freight.....	\$791,582	\$1,339,497	\$1,313,306
Other freight.....	713,490	701,922	743,400

	1879-80.	1880-81.	1881-82.
Passengers, mail, express, &c.....	\$156,171	\$179,249	\$200,522
Canal and miscellaneous.....	30,604	23,416	16,316
Total gross earnings.....	\$1,691,847	\$2,244,084	\$2,303,544
Operating expenses.....	776,714	1,243,378	1,260,143
Net earnings.....	\$915,133	\$1,000,706	\$1,043,401

Virginia Midland Railway.

(For the year ending Sept. 30, 1882.)

The annual report just issued states that at the last annual meeting the fiscal year of the company was changed to end on the 30th day of September, instead of the 31st day of December. Consequently the present report would properly only include the operations of the nine months which have elapsed from Jan. 1 to Sept. 30, 1882, inclusive. In order, however, to present a more intelligible view of the subject, as well as to enable the usual comparison to be made of the year which ended Sept. 30, 1882, with that of the twelve months next preceding, the statements of earnings and expenses herewith submitted include not only the business from Jan. 1 to Sept. 30, 1882, inclusive, but also the three months preceding (October, November and December, 1881), so as to constitute the regular fiscal year. Exclusive of the regular operating expenses of the road, there has been expended during the year the amount of \$259,061, as follows:

Construction.....	\$62,477		
Equipment.....	146,599		
Extraordinary and reorganization expenses &c.....	49,985—	\$259,061	
These expenditures were paid with the net surplus from earnings.....	91,093		
Amount realized from sale of securities as follows:			
Income bonds.....	\$126,572		
Third series bonds.....	37,462	164,034	255,123

Showing a deficit Oct. 1, 1882, of..... \$3,933

The amount (\$139,079) of bills payable has been reduced since Sept. 30, 1882, by actual payments thereon to the extent of \$44,128. The company has as resources the following securities, which came into its possession from the late reorganization of the company: \$37,400 3d series bonds, \$26,100 4th series bonds, \$397,000 income bonds. The company holds \$630,000 of the new common stock and \$10,688 1st preferred stock, \$6,424 2d preferred stock, and \$12,910 old common stock.

The following shows the earnings and operating expenses of the fiscal year ending Sept. 30, 1882, as compared with the same period ending Sept. 30, 1881:

	1882.	1881.
Freight.....	\$707,370	\$657,326
Passenger.....	530,386	476,861
Express.....	60,030	55,953
Mail.....	102,748	75,601
Rentals Manassas.....	89,250	89,250
Miscellaneous sources.....	25,959	6,705
Totals.....	\$1,515,746	\$1,361,697
Operating expenses.....	945,116	765,714

Net..... \$570,629 595,982

From the above it will be seen that the gross earnings in 1882 increased \$154,048 and the operating expenses increased \$179,401, making a decrease in net earnings in 1882 of \$25,352 as compared with 1881.

"For the year ending September 30, 1882, 305,454 passengers were transported, an increase of 58,798 passengers over the previous year. The passenger fare in 1882 was less than in 1881. If the same rate of charge had been maintained in 1882, the increase in that year from passenger earnings would have been \$113,428, instead of \$53,525 as herein reported. For the year ending September 30, 1882, 364,196 tons of freight were hauled, of which 176,063 were carried northward and 188,133 southward. Compared with the previous year the increase is 65,162 tons. The ton miles in 1882 were 38,735,838, an increase of 8,020,049. If the same rate of charge per ton per mile had been maintained in 1882 which was charged during 1881, the increase in gross earnings from freight would have been \$171,620, instead of \$50,044 as reported herein."

"While the business both passenger and freight has been increased by the more intimate relations which have been established with the Richmond & Danville Railroad at Danville within the past year, the bulk of the freight traffic interchanged by the two companies has gone from the line of the Virginia Midland Railway to points south of Danville; a limited amount only having been delivered in return for transportation over the Virginia Midland Railway for points north of Danville. The records in the transportation department show that from January 1 to September 30, 1882, the Virginia Midland Railway delivered to the Richmond & Danville Railroad at Danville for transportation to points south of Danville 1,471 loaded cars, nearly all of which passed over the entire line of the Richmond & Danville Railroad south of Danville.

"In this same period the Richmond & Danville delivered to the Virginia Midland 235 loaded cars, not more than 20 of which were for points north of Alexandria. This movement of freight in one direction only has necessarily made the freight traffic less profitable, as the cars came back empty."

STATEMENT OF INCOME AND PROFIT AND LOSS ACCOUNTS, YEAR ENDING SEPT. 30, 1882.

Income—		
Net earnings (three divisions).....	\$157,554	
Rental of Manassas Railroad (Strasburg branch) to B. & O. RR.....	83,250—	\$546,804
Deduct interest on funded debt.....	416,630	
Deduct interest on floating debt.....	6,529	
Deduct rental Charlottesville & Rapidan RR.....	35,000	
Deduct rental Frank. & Pitts. RR.....	6,000—	464,159
Net income.....		\$32,644

Profit and Loss—			
Balance to debit of this account Sept. 30, 1881..	\$27,734		
Discount on bonds.....	45,097		
Expenses, reorganization, &c.....	49,985		
Sundry accounts charged during the year.....	1,257	\$124,075	
<hr/>			
Net income for year 1882, as above.....	82,644		
Sundry accounts credited during the year.....	4,178	86,823	
<hr/>			
Balance—debit.....		\$37,251	

GENERAL ACCOUNT, SEPT. 30, 1882.

Dr.			
To capital stock.....	\$6,000,000		
To mortgage and income bonds.....	11,070,047		
To bills payable.....	217,152		
To accounts payable.....	41,009		
To pay rolls (month of September).....	43,626	301,787	
To interest on bonds unclaimed.....	22,157		
To connecting line, individuals, &c., balances... 150,138—	172,296		
<hr/>			
Cr.			
By cost of road and property.....	17,086,043		
By bills receivable.....	197		
By supplies on hand, per inventories.....	86,376		
By connecting lines, individuals, &c., balances.....	243,066		
By cash in banks.....	35,073		
By cash in hands of agents, &c.....	56,112	91,190	
By profit and loss.....	37,251		
<hr/>			
	\$17,544,131		

Worcester & Nashua.

(For the year ending Sept. 30, 1882.)

The traffic for the year ending Sept. 30, 1882, in comparison with the previous year, was as follows:

	1881-82.	1880-81.
Passengers carried.....	433,732	402,239
Passenger miles.....	7,467,524	7,222,999
Tons freight carried.....	541,036	514,226
Ton miles.....	16,949,008	16,153,062

The earnings of the year were as follows:

	1881-82.	1880-81.
Passenger.....	\$233,462	\$220,054
Freight.....	398,520	368,717
Rents, &c.....	22,533	22,103

Total.....	\$654,515	\$610,874
Expenses.....	474,989	433,574

Net earnings..... \$179,526 \$177,300

Expenses include taxes, which were \$15,918 in 1881-82. The increase in earnings was about equaled by that in expenses, which was due to larger renewals and increased prices for materials and labor.

The income account for the year was as follows:

Net earnings, as above.....	\$179,525
Interest paid.....	\$51,116
Rent of Nashua & Rochester RR.....	74,437
Dividends, 3 per cent.....	53,694—
	179,247

Surplus for the year..... \$277

The earnings of the Nashua & Rochester road were about \$10,000 in excess of those of any previous year, but were not equal to the rental.

GENERAL INVESTMENT NEWS.

Arkansas Railroad Debt.—A press dispatch from Little Rock, January 29, said: "A complaint was filed to-day in the United States Court against the Little Rock Pine Bluff & New Orleans and the Mississippi Ouachita & Red River railroads, afterwards consolidated and known as the Little Rock Mississippi River & Texas Railway, to compel the payment of overdue coupons on bonds issued by the State to aid in their construction. In 1870 the State issued to the first-named road, \$1,200,000, and to the last-named, \$600,000 seven per cent thirty-year bonds to aid in construction, the road agreeing to pay the interest as it fell due and the principal at maturity. No interest has been paid since 1873, the roads holding, and the Arkansas Supreme Court sustaining the point, that the bonds were issued contrary to law. This question was decided in the United States Court recently adverse to the roads, in a similar case against the Little Rock & Fort Smith Railroad, the Court holding that the roads were liable for the bonds, notwithstanding that they may not have been issued in strict accordance with the law. These bonds form a part of the disputed bonded debt of Arkansas."

Atlantic & Pacific—Pacific of Missouri.—Mr. John E. Burrill, counsel for the Atlantic & Pacific Road, makes the following statement as to the suit of certain stockholders of the old Pacific Railroad of Missouri against the Atlantic & Pacific. He says: "The claims of the stockholders of the old Pacific Railroad of Missouri against the Atlantic & Pacific Railroad Company arise under a lease by the former to the latter company. By this lease the former company leased its road to the Atlantic & Pacific Company, and the latter agreed to pay as rent certain dividends to the stockholders of the lessor company. The lease provided that, on the termination of the lease, whenever it should happen, all liability of the lessee under it should cease, and also that the lessor should pay the lessee any balance of the account due arising out of the making of permanent improvements on the property. Two foreclosure suits were brought in the United States Circuit Court in Missouri to foreclose a mortgage on the Atlantic & Pacific and a mortgage on the Pacific Railroad. In these suits the court took the leased property out of the hands of the Atlantic & Pacific, and appointed receivers of it, and operated it until it was finally sold, and by its decree adjudged that the lease had been canceled and surrendered. In addition to this, the Pacific Railroad, by its directors, and with the assent of its stockholders accepted the surrender of the lease by the Atlantic & Pacific."

In my opinion, and that of associate counsel, all liability of the Atlantic & Pacific to pay dividends under the lease ceased when it was deprived of the leased property by a court of competent jurisdiction, and the lease canceled and surrendered as above stated. The Atlantic & Pacific claim a large amount under the lease against the Pacific Railroad of Missouri, but as the latter has no road, and has a mere paper existence, it would be useless to attempt to enforce it or to use it, except as a defense to any claims of that company.

Chicago Milwaukee & St. Paul.—This company makes a brief statement of income account for the year 1882, to which 1881 has been added for comparison:

	1881.	1882.
Number of miles at end of the year.....	4,260	4,500
Gross receipts.....	\$17,349,573	\$20,386,726
Operating expenses.....	10,317,931	12,186,073
<hr/>		
Net earnings.....	\$7,031,642	\$8,200,653
Less interest on bonds and 7 per cent dividends on pref. and com. stocks.....	6,093,111	7,581,041
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Surplus.....	\$938,531	\$619,612
Add cash receipts from sale of lands.....	311,196	1,014,223
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Total surplus from the year's business.....	\$1,249,727	\$1,633,835

Columbus Chicago & Indiana Central Railroad.—Judge Drummond has entered a decree confirming the foreclosure sale of this railway, made Jan. 10, 1883, at Indianapolis. The road was sold, by concurrent decrees of the United States Circuit Courts of Indiana, Ohio and Illinois, to William L. Scott, Chas. J. Osborn and John Kennedy.

Delaware & Hudson Canal.—This company, in advance of its full annual report, makes a brief synopsis of its business for the year 1882, which is compared below with the figures for 1881:

	1881.	1882.
Receipts from coal.....	\$8,946,554	\$9,141,389
Receipts from railroads.....	5,404,840	5,935,670
Receipts from miscellaneous and interest.....	577,613	496,863
<hr/>		
Total receipts.....	\$14,929,007	\$15,573,927
Less expenses.....	9,481,729	10,422,325
<hr/>		
Net earnings.....	\$5,447,278	\$5,151,602
Less interest, rentals and taxes.....	3,344,814	3,313,401
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Balance of net earnings.....	\$2,102,464	\$1,838,201

Delaware Western.—The stockholders of this railroad have approved the resolution of the board of directors authorizing the issue of 71,000 additional shares of stock.

Denver Longmont & Northwestern.—This road is to be sold in Denver, Col., March 6. The road is completed for a few miles out of Denver.

Denver & Rio Grande.—At a meeting of the directors of the Denver & Rio Grande Railway Company, L. K. Bass, H. A. Risley, J. W. Gilluly and J. E. Lundstrum, all of Colorado, retired, and A. J. Cassatt, William L. Scott, Peter Geddes and L. H. Meyer of New York and Pennsylvania were elected members of the board. This is understood as placing the control of the road practically in the hands of Eastern men. Two of the four new directors, William L. Scott and L. H. Meyer, were present at the meeting, and Mr. Meyer was chosen first Vice-President. Mr. Scott said afterwards that all of the new directors had accepted the places to which they had been elected and that the full board was in complete harmony.

Fitchburg.—The annual meeting of the stockholders of the Fitchburg Railroad Company was held this week, and the following directors were elected: William B. Stearns, Seth Bemis, Robert Codman, Rodney Wallace, Franklin N. Poor, Charles T. Crocker and Charles A. Welch. The directors were authorized to issue bonds for \$500,000 to fund the floating debt. The directors were authorized to request the Vermont & Massachusetts Railroad to issue its bonds to an extent not exceeding \$1,000,000, to pay the bonds falling due in July next, and also to be applied towards the payment of the Fitchburg Railroad Company for the improvements made on the Vermont & Massachusetts Railroad.

Indiana Bloomington & Western.—It will be remembered that after this company had leased the Cincinnati Sandusky & Cleveland road for 33½ per cent of the gross earnings, a dispute arose in relation to the interpretation of a part of the lease. The section of the road from Springfield, Ohio, to Dayton was leased years ago to the Cleveland Columbus Cincinnati & Indianapolis as part of its Cincinnati line, the rental being a percentage on the gross earnings. The question at issue was whether the gross earnings of this leased section, or only the rental received for it, should be included in computing the 33½ per cent to be paid by the Indiana Bloomington & Western Company. It was mutually agreed to leave the question to the courts for decision, and a friendly suit was begun in the Court of Common Pleas at Springfield, Ohio. That court has now decided in favor of the lessee's view, that only the rental received is to be included in the gross earnings on which rent is computed.—*Railroad Gazette*.

Little Rock Mississippi River & Texas.—This railroad company has passed its January coupons and asks the funding of interest from its first mortgage bondholders for two years to enable it to pay off a floating debt contracted in building 20 miles of new road. A letter from Boston, the headquarters of the company, said the additional piece of road was built in 1881, and the directors paid for it with their personal notes. As collateral they took \$400,000 in bonds. The interest on the first mortgage bonds amounted to \$130,000 a year. The net earnings in 1882 were \$108,000. A washout cost \$30,000 for repairs, besides causing a loss in traffic of \$30,000. But for the ex-

pense and loss amounting to \$60,000 the company could have met its obligations. Its earnings for the first half of January was 43 per cent over the same time last year.—*N. Y. Times*.

Louisville New Albany & Chicago.—A press dispatch from Louisville, February 1, says: "A full and final settlement has been effected by the Louisville New Albany & Chicago Railroad Company with the Crawford syndicate, by which the latter to-day gave formal possession of 158 miles of new road to the former. This new road extends from Indianapolis to Chicago, and will be known as the Indianapolis Division of the Louisville New Albany & Chicago Road."

Massachusetts Central.—The directors have issued a circular addressed to the bondholders and stockholders, giving in full the details agreed upon for a reorganization of the company and the completion of the line. The circular says:

"It will be necessary to obtain from the Legislature of Massachusetts, at its present session, an extension of time for the completion of the Massachusetts Central Railroad; and the directors propose, in connection with this application, to request authority for such action on the part of the company as will enable it to procure the means to pay its indebtedness and to finish its road as contemplated by its charter, or, by uniting with other corporations, to construct, in addition to the original line, a road which will give a new route from the city of Boston via Holyoke, Westfield and Great Barrington to the city of Poughkeepsie, on the Hudson River. The money required for either of these objects can be obtained only by the issue of bonds, which shall be a first lien upon the franchise and other property of the company; and this will necessitate the cancellation of the existing mortgage and the conversion of the outstanding bonds into a form of security which shall rank second to those upon which the money is to be raised." * * *

The directors recommend the adoption of the plan embodied in the following memorandum:

First—The holders of the outstanding bonds and coupons shall, on or before the first day of March, 1883, deposit the same with the New England Trust Company, of the city of Boston, which shall act as the custodian thereof, and will issue to the depositor a negotiable receipt, reciting the trusts and conditions under which such bonds and coupons are deposited.

Second—The holders of such receipts will receive in exchange therefor, when authorized, preferred stock, which shall stand next after the first mortgage bonds hereinafter mentioned, at the rate of ten shares of \$100 each for every bond and one share for every \$100 of overdue coupons so deposited; any fractional parts of coupons to be represented by scrip, which shall be convertible into preferred stock upon presentation of \$100 in amount thereof. This preferred stock shall be entitled to dividends not exceeding 8 per cent per annum, if earned, and the same are to be paid before any earnings shall be divided upon the common stock.

Third—The common stock shall relinquish its voting power and control of the corporation, until the preferred stock shall have received 8 per cent dividend in any one year.

Fourth—There shall be issued 7 per cent gold bonds, having thirty years to run, to the amount of \$25,000 per mile of the railroad, if necessary, the same to be secured by a first mortgage upon the property and franchise of the company. These bonds shall be redeemable at the option of the company at any time after ten years from their date, by the payment of not exceeding 10 per cent premium and the interest due thereon; and they will be offered at par to the holders of preferred and common stock for a period of thirty days, under such regulations as shall hereafter be made by the directors, before being placed upon the market, or otherwise offered for sale.

Fifth—There shall be a managing committee to consist of Samuel N. Aldrich, President of the company, and Messrs. Thomas H. Perkins and Henry Woods of the board of directors, who shall arrange and carry into effect the details of the plan herein set forth. This committee shall have full power to represent the company, and the members thereof shall be the attorneys in fact of the parties depositing their bonds and coupons, and of the holders of the receipts issued therefor, and shall be authorized to purchase and hold, for their account, the property covered by the existing mortgage, in the event of a sale thereof.

An agreement to the foregoing plan will not be binding until the owners of three-quarters in amount of the outstanding bonds shall have subscribed thereto.

Memphis & Little Rock.—A press dispatch from Little Rock, Ark., January 30, says: Last year R. K. Dow and other mortgagees of the Memphis & Little Rock Railroad paid \$250,000 to satisfy a mortgage held against the company by the State for \$100,000 loaned in 1860, and interest thereon. Mr. Dow then brought suit against the railroad company to compel it to refund the amount paid. Judge Caldwell, of the United States Court to-day decided that the company must repay the money.

Mexican Central.—In connection with the recent proposal for bonds the circular said: "It is fair to estimate, therefore, that the earnings from the miles of road now in operation, and the subsidy collections, will net the company at least \$150,000 American currency per month, a sum sufficient to pay the interest on all bonds outstanding Dec. 31, 1882 (\$15,970,000), and those due to the subscribers under circular No. 2 (making in all an issue of \$21,050,000), with an excess per annum of \$326,500." The amount derived from net earnings and subsidy collected during the year 1882 was as follows:

		Equivalent in Amer. cy. to
From net earnings.....	\$579,837	\$497,003
From subsidy collected.....	906,892	777,336
Making a total sum of.....	\$1,486,729	\$1,274,339
The total amount of interest that accrued during the year, including the coupons due Jan. 1, 1883, was.....		\$866,565

Showing a surplus for the year 1882 of..... \$107,774

Mexican Telegraph.—The Mexican Telegraph Company has declared a dividend of 4 per cent for the past half year. The receipts for July, August and September were \$26,332; for October, November and December, \$57,189; a total of \$83,521. The increase for the last three months is due to some extent to the connection with the Central South American line, but the Mexican business alone for November and December shows an increase of over 30 per cent. The expenses last year were at the rate of \$60,000 per annum, which is more than the officers expect in future, owing to the fact that an extra force was engaged, though not actually employed, for several months awaiting the opening of the Central South American line. About \$500,000 have been expended in betterments on

the property in addition to the \$600,000 of working capital, and a stock dividend of 25 per cent is talked of. A circular authorizing such an increase to the capital stock has been sent to the stockholders for their signatures.—*N. Y. World*.

New York Chicago & St. Louis—Lake Shore & Michigan Southern.—In Cleveland, Jan. 30, at the annual meeting of the stockholders of the "Nickel Plate" road, the following were elected directors: W. K. Vanderbilt, Cornelius Vanderbilt, F. W. Vanderbilt, Augustus Schell, H. McK. Twombly, Anson Stager and W. C. Whitney of New York; James Tillinghast of Buffalo and General J. H. Devereux, Judge Stevenson Burke, D. W. Caldwell, J. H. Wade and Charles Hickox of Cleveland. The *Tribune* report says that Mr. Tillinghast moved that a mortgage of \$10,000,000 be placed on the road and asked a vote on it. Wm. K. Vanderbilt said: "I vote 382,491 shares of the full amount voted, or a total of more than \$38,000,000 of stock. While we voted a portion of this by proxy in the previous vote, and do not own it all, we control it." The following officers were chosen by the board: W. K. Vanderbilt, President; D. W. Caldwell, Vice-President; F. W. Vanderbilt, Secretary and Treasurer. Of the above \$10,000,000 bonds, it is proposed to issue now only \$3,000,000 to provide for floating debt.

—In regard to the control of the New York Chicago & St. Louis by the Lake Shore company, the *N. Y. Herald* gives an account of the matter as stated by Mr. W. L. Scott of Erie, Pa., one of the old directors of the Lake Shore company. Mr. Scott said:

"I have no objection to telling the public everything I know in regard to the matter. I don't think that, so far as the official action of the Lake Shore board is concerned, any director would object to the public knowing all the details of the transaction. The Lake Shore has secured the controlling interest in the capital stock of the Nickel Plate. I don't say that this interest is absolutely vested in the Lake Shore to-day, but the new road is under its control and direction. To secure this interest, the Lake Shore has issued in payment \$6,500,000 of its second mortgage bonds, thereby adding to the fixed charges of the Lake Shore \$435,000 per annum." * * *

"Mr. Vanderbilt bought, individually and through a syndicate, a controlling amount of the stock of the opposition road. The sole object was to protect the Lake Shore by harmonizing the interests of the two lines. As I have said, the total cost was \$6,500,000 for the controlling interest, the New York Chicago & St. Louis company agreeing to take the second mortgage bonds of our company." * * *

"A meeting of the Lake Shore directors was called during the latter part of December, at which practically all the directors were present. The gentlemen representing the syndicate which had purchased the Nickel Plate road appeared at the meeting and offered the stock which they had secured to the Lake Shore Company. Mr. Vanderbilt frankly stated to the meeting that he was a party in interest in the syndicate, and that they were ready to turn over to Lake Shore at absolute cost the stock they had purchased in the new line. He did not wish any of the board, however, to be influenced by the fact that he was a party in the syndicate, and he desired them not to hesitate to say so if they thought the purchase an injudicious one. He gave his reasons at length for believing that the best thing the Lake Shore could do was to assume the stock which he and his friends had purchased, or at least to control it indirectly, but left his fellow directors at perfect liberty to do as they thought best in the matter. If the board thought he had erred in what he had done, he was perfectly willing to retain the stock and assume the whole responsibility himself." * *

"There was only one question raised, and that was as to the legality of the absorption of the New York Chicago & St. Louis stock by the Lake Shore company." * * * "There was not a dissenting opinion expressed at that board meeting by any member. Everybody agreed, but it was finally decided to take every precaution and to refer the question to the most eminent counsel. The proposition was therefore withdrawn until we could be fortified with the best legal advice." * * *

"The board adjourned and the question was submitted to a large number of lawyers in the various States through which the road passes. Their opinion was that the stock could be legally bought by our company. These opinions were laid before a meeting of the board held early in the present month, and the purchase was then consummated." * * *

Ohio Central.—The track on the extension of this road in West Virginia is all laid from the Ohio River at Pt. Pleasant to Charleston, a distance of 57 miles. No time has yet been set for the opening of the road. Work is progressing on the bridge over the Ohio at Pt. Pleasant, which is to connect this extension with the line in Ohio.

Railroad Construction (New).—The latest information of the completion of track on new railroads is as follows:

Northern Pacific.—Track on the Fergus Falls branch is reported laid from Wahpeton, Dakota, west by south 40 miles.

Sanborn Cooperstown & Turtle Mountain.—Track laid from Sanborn, Dakota, north 15 miles.

This is a total of 55 miles, making 10,579 miles so far reported for 1882.

New track is reported laid in the present year as follows:

Atlantic & Pacific.—Extended from Yampai, Ar., westward 12½ miles.

Central Iowa.—The Peoria & Farmington division is extended from Phelps, Ill., west to Monmouth, 5 miles.

Chicago Burlington & Quincy.—The Clinton branch is extended from East Clinton, Ill., north to Fulton, 2 miles.

Wisconsin Iowa & Nebraska.—Track laid from Marshalltown, Iowa, northeast 5 miles.

This is a total of 24½ miles, making 61 miles thus far reported for 1883, against 138 miles reported at the corresponding time in 1882 and 71 miles in 1881.—*Railroad Gazette*.

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Richmond & Danville—Virginia Midland.—The Richmond & West Point Terminal Company has settled in full with the Baltimore & Ohio Railroad Company for the Virginia Midland Railway, and have received all the securities carrying the ownership of the Virginia Midland from the former company. A prominent party identified with the Virginia Midland stated to a representative of the *Chicago Tribune* that the payment made to-day places the Virginia Midland Company under the control of the Richmond & Danville people, or Clyde syndicate, as they control the Richmond & West Point Terminal Company, who were the purchasers. This will of course oust the directors recently voted in by the Baltimore & Ohio interests, for, although they were elected for a year, under the laws of Virginia the new stockholders can elect a new board of directors.

Syracuse Binghamton & New York.—The following figures are for the year ending Sept 30, 1882:

Gross earnings	\$1,128,269
Less operating expenses	589,993

Net earnings	\$538,270
Less interest on bonds	148,792

Less dividends (regular)	\$389,477
	250,000

Surplus for year	\$139,477
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Trunk Line Pool.—The New York *Tribune* reports: "The New York Lackawanna & Western Railroad Company has practically been invited to enter the trunk line pool, and has declined to do so. No formal invitation was extended by the pool roads, but their communications with the new line have been such as to warrant it in considering them an invitation. Commissioner Fink, at the meeting of the Committee of Presidents last week, was given authority to arrange for the admission of the Lackawanna. Since that time he has conferred with Samuel Sloan, President of the Lackawanna Company. Mr. Fink informed Mr. Sloan that the trunk lines recognized the Lackawanna as one of their number, fully entitled to share in the through traffic between New York and the West. That share they were willing to allow to the new road, provided the business was obtained by legitimate means. Mr. Fink is understood to have represented to Mr. Sloan the importance of the responsibility that would rest on the Lackawanna if, by cutting rates, it led to a general reduction by the pool lines. In reply, Mr. Sloan expressed the intention of working in harmony with the pool roads and denied that the Lackawanna road had made rates below those made by its competitors. The Lackawanna, however, was in no condition to enter the pool with any surety that its ability as a through line would receive proper recognition therein. It did not care to become a party to the trunk-line agreements until it had established better connections with the Western lines than it now enjoyed."

Vermont Central—Vermont & Canada.—The press dispatches from Boston, Jan. 31, said: The time expired to-day for the trust debt exchange in the Vermont & Canada and Vermont Central reorganization scheme. So far as this portion of the proposed arrangement is concerned a large majority has been secured. Of the \$4,357,000 of this trust debt, comprising the equipment, income and extension, guaranteed, and Stanstead Shefford & Chambly bonds, between \$3,400,000 and \$3,500,000 have come in. In order to carry out the plan of settlement, however, a majority of the Vermont & Canada stock and first and second mortgage bonds of the Vermont Central must be secured. F. A. Brooks, President of the Vermont & Canada Road, who holds the balance of power, has expressed his willingness to subscribe to them. This done, there will be no difficulty in securing for the company, under the plan of organization, a clear title to the property, the fee of which lies in the companies specified."

—The Canadian Pacific Railway is one of the grandest enterprises of the period, and to many readers it may be news that this corporation has already in operation some 1,730 miles of main line and branches, which is considerably more than half of the whole contemplated line of 3,306 miles. The Canadian Government grants a subsidy of \$25,000,000 in money and 25,000,000 acres of land, all guaranteed to be fit for settlement. The total authorized capital is \$100,000,000, or about \$27,000 per mile, and there is no mortgage on the railway except \$5,500,000 on 441 miles of the eastern section. This is a point of the utmost importance to the holders of stock, as there will be 2,865 miles of road free from any mortgage (the lands only being covered by a mortgage). There are yet only \$25,000,000 of stock outstanding, and it is now proposed to issue \$10,000,000 more, for which proposals at 60 or upwards will be received on February 6 and 7 by J. S. Kennedy & Co., New York, and A. Boissevain, Amsterdam, Holland. Copies of the charter and act of the Dominion Parliament can be inspected, and copies of the President's official statement of the condition and affairs of the company, and any other needed information can be obtained at the offices of Messrs. Kennedy & Co.

—The *Æna* Life Insurance Company of Hartford, Conn., is one of the corporations which contributes to the reputation of that city as a great centre of insurance interest. The annual statement, printed in another column, shows that during the year 1882 the company made the following gains in the several items of its business: In membership, 1,555; in market values, \$69,617; in interest receipts, \$96,635; in premium receipts, \$127,981; in income, \$224,666; in surplus, \$230,280; assets of \$1,047,002; in new business, \$1,317,845; in amount of insurances \$3,156,435.

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, FEB. 2, 1883.

The weather has continued very severe throughout the country, and in the extreme Northwest violent snow storms have blockaded the railroads and interrupted transportation, unfavorably affecting business matters. Still, confidence in the commercial prospects undoubtedly improves, though there are circumstances at present which are temporarily having an unfavorable influence. The tariff bill has been under active discussion in both Houses of Congress. Some progress has been made, but there is more doubt felt as to the passage of either bill.

The following is a statement of the stocks of leading articles of domestic and foreign merchandise at dates given:

	1883. Jan. 1.	1883. Feb. 1.	1882. Feb. 1.
Pork.....bbls.	16,623	24,922	70,058
Beef.....tes. and bbls.	1,459	1,846	3,970
Lard.....tes.	27,314	48,258	84,103
Tobacco, domestic.....bales.	32,143	18,230	24,018
Tobacco, foreign.....hhds.	34,928	35,181	40,871
Coffee, Rio.....bags.	70,607	73,081	71,848
Coffee, other, &c.....bags.	77,100	45,191	43,478
Coffee, Java.....mats.	122,000	112,690	165,476
Sugar.....hhds.	25,833	29,320	14,022
Sugar.....boxes.	398	8,286	7,641
Molasses, foreign.....hhds.	534,300	511,000	550,325
Molasses, domestic.....bbls.	2,532	824	150
Hides.....No.	8,000	4,000	4,000
Cotton.....bales.	253,000	256,900	351,000
Rosin.....bbls.	105,094	147,396	330,825
Spirits turpentine.....bbls.	43,816	44,367	26,210
Tar.....bbls.	3,691	3,950	4,169
Rice, E. I.....bags.	1,417	1,240	1,010
Rice, domestic.....bbls. and tes.	30,300	26,400	14,360
Linseed.....bags.	2,140	2,020	2,820
Saltpetre.....bags.	56,600	47,500	59,500
Jute.....bales.	12,600	14,500	12,000
Jute butts.....bales.	250	600	2,000
Manila hemp.....bales.	17,900	31,228	26,700
Sisal hemp.....bales.	27,066	21,800	5,350
	18,629	20,296	20,600

Pork has been rather quiet, but the speculation in lard has been active, and higher prices are the order now. Advices from the West state continued light receipts of hogs. Mess pork on the spot here is quoted at \$18 75@19; for future delivery, March, \$19 20 asked; April, \$19@19 40 bid and asked; May, \$19 60 asked. Lard closed strong at 11 40c. for prime Western on the spot; refined for the Continent, 11 45c.; South America, 11 62½c.; Western contract for March sold at 11 40@11 47c.; April, 11 52@11 58c.; May, 11 60@11 75c.; June, 11 68@11 70c.; July, 11 68@11 75c.; August 11 67c., closing firm. Bacon quiet at 9½c. for long clear. Beef steady at \$26@27 for extra city India mess. Tallow steady at 8½@8 7-16c. Stearine dull; prime quoted 11½@11¼c. Butter and cheese in fair steady sale at well-supported prices.

Rio coffee has been fairly active and firm on the spot at 8¼c. for fair; in options a very large business has been done at steadily advancing prices; to-day no less than 57,000 bags were sold at 6 60@6 90c. for February, 6 60@7 05c. for March, 6 90@7c. for April, 6 80@7 10c. for May, 6 90@7 10c. for June, 7 15@7 25c. for both July and August, 7c. for October, 6 40@6 80c. seller's option remainder of the year, and 8 50c. for fair for May; mild has been in brisk demand and firm; of Maracaibo fully 10,000 bags have been sold within two days, and Java and Laguayra have also sold more freely. Rice has been moderately active and steady. Foreign fruits have been fairly active and firm. Tea has been about steady for green and firm for Japan and Oolong. Congressional measures have been taken looking to the exclusion of unwholesome tea from American ports. Spices and molasses have been dull. Raw sugar has been quiet and easier at 6¾@6¾c. for fair to good refining, and 7½@7¾c. for 96 degs. test centrifugal. Refined sugar has been quiet, but closes firm; crushed was quoted at 9c., powdered at 8¼@8¾c., granulated at 8½c. and standard soft white "A" at 8¼c.; the alleged extensive adulterations of sugar with glucose and other articles is being made the subject of investigation.

Kentucky tobacco has remained quiet, and sales for the week are only 300 hhds.; lugs 5½@6¾c.; leaf 7@11c. Seed leaf in brisk demand, and sales for the week are 500 cases 1880 crop Pennsylvania, 9@20c.; 200 cases 1881 crop do., 12½c.; 430 cases 1880 crop Ohio, and 1,332 cases 1882 crop State, private terms; 151 cases 1881 crop New England, 13@25c.; 202 cases 1881 crop Wisconsin, from Havana seed, 3½@22½c.; also 300 bales Havana at 82c @ \$1 15.

Rosins have remained quiet but steady; common strained, \$1 60; good do., \$1 67½@1 70. Spirits turpentine has been advanced, and is held firm at 53½@54c. for Southern barrels in yard; it is reported that the stock here has been ordered held, as many of the Southern owners anticipate higher prices as the outcome of a late crop this spring. Refined petroleum is quiet, but firm; 110 test, 7¼c.; 70 test, 7¾c.; crude certificates at the close were active and higher at \$1 02¼ bid after selling at \$1 00½. Hops are quiet at the moment; brewers and shippers are backward; new State quoted 95c.; yearlings, 80@90c. Ingot copper quiet at 18c. for Lake. Wool is in better sale at more uniform prices.

Ocean freight room has had a moderate movement, and rates, as a rule, are well maintained at the close. During the middle of the week there was a slight easiness.

COTTON.

FRIDAY, P. M., February 2, 1883.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (Feb. 2) the total receipts have reached 171,316 bales, against 136,400 bales last week, 150,390 bales the previous week and 175,382 bales three weeks since; making the total receipts since the 1st of September, 1882, 4,319,947 bales, against 3,787,538 bales for the same period of 1881-82, showing an increase since September 1, 1882, of 532,409 bales.

Receipts at—	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.	Total.
Galveston	2,400	8,290	1,719	3,646	3,612	2,326	21,992
Indianola, &c. ....	.....	.....	.....	.....	.....	355	355
New Orleans.....	5,629	8,919	16,476	14,763	7,983	9,850	63,650
Mobile.....	2,700	4,729	234	1,607	931	1,862	12,063
Florida .....	.....	.....	.....	170	.....	427	597
Savannah.....	3,012	4,165	3,149	2,506	2,881	3,308	19,021
Brunsw'k, &c. ....	.....	.....	.....	.....	.....	.....	.....
Charleston.....	1,818	2,229	1,804	2,529	2,183	2,205	12,768
Pt. Royal, &c. ....	.....	.....	.....	350	.....	1,419	1,769
Wilmington.....	582	719	775	1,429	466	534	4,505
Moreh'd C., &c. ....	.....	.....	.....	450	.....	300	750
Norfolk.....	2,187	2,980	3,685	2,971	3,184	2,942	17,949
West Point, &c. ....	.....	.....	.....	1,785	.....	1,900	3,685
New York.....	1,225	1,062	1,669	440	174	224	4,794
Boston.....	688	773	794	1,140	510	1,368	5,273
Baltimore.....	.....	.....	.....	.....	.....	650	650
Philadelp'a, &c.	219	40	38	175	.....	1,023	1,495
Totals this week	20,460	33,906	30,342	33,961	21,924	30,723	171,316

For comparison, we give the following table showing the week's total receipts, the total since Sept. 1, 1882, and the stocks to-night, and the same items for the corresponding periods of last year.

Receipts to Feb. 2.	1882-83.		1881-82.		Stock.	
	This Week.	Since Sep. 1, 1882.	This Week.	Since Sep. 1, 1881.	1883.	1882.
Galveston	21,992	604,765	11,270	351,523	85,345	90,265
Indianola, &c.	355	14,915	154	12,740	.....	.....
New Orleans.....	63,650	1,162,285	25,099	997,270	342,840	368,947
Mobile.....	12,063	259,496	4,972	216,229	51,370	40,520
Florida	597	11,872	3,665	24,513	.....	1,939
Savannah.....	19,021	648,568	10,562	626,238	91,017	83,688
Brunsw'k, &c. ....	.....	5,308	.....	6,824	.....	.....
Charleston.....	12,768	456,121	7,954	425,345	81,809	73,357
Pt. Royal, &c.	1,769	12,799	492	19,403	1,309	2,968
Wilmington.....	4,505	104,152	2,992	118,813	14,547	8,454
Moreh'd C., &c.	750	14,027	586	19,877	.....	.....
Norfolk.....	17,949	581,736	15,915	477,432	61,263	49,851
West Point, &c.	3,685	166,344	1,679	160,024	.....	.....
New York.....	4,794	95,521	6,092	120,687	150,104	339,121
Boston.....	5,273	105,484	2,244	147,348	4,450	10,033
Baltimore.....	650	32,809	54	17,534	25,775	38,660
Philadelp'a, &c.	1,495	43,745	1,337	45,739	7,901	15,340
Total.....	171,316	4,319,947	95,057	3,787,538	917,630	1,123,143

In order that comparison may be made with other years, we give below the totals at leading ports for six seasons.

Receipts at—	1883.	1882.	1881.	1880.	1879.	1878.
Galvest'n, &c.	22,347	11,424	20,560	7,522	18,112	11,475
New Orleans.....	63,650	25,099	56,240	42,593	74,736	58,359
Mobile.....	12,063	4,972	9,722	8,835	16,326	15,852
Savannah.....	19,021	10,562	17,812	15,571	13,355	12,307
Charl'st'n, &c.	14,537	8,436	12,550	7,099	13,049	11,434
Wilm'gt'n, &c.	5,255	3,578	2,399	1,622	3,942	2,554
Norfolk, &c.	21,634	17,594	13,270	12,039	14,254	10,436
All others.....	12,809	13,392	14,576	17,079	17,834	14,721
Tot. this w'k.	171,316	95,057	147,129	112,363	171,608	137,138

Since Sept. 1. 4,319,947 3,787,538 4,116,514 3,863,664 3,441,348 3,254,879

Galveston includes Indianola; Charleston includes Port Royal, &c. Wilmington includes Morehead City, &c.; Norfolk includes City Point, &c.

The exports for the week ending this evening reach a total of 102,264 bales, of which 78,224 were to Great Britain, 241 to France and 23,799 to the rest of the Continent, while the stocks as made up this evening are now 917,630 bales. Below are the exports for the week and since September 1, 1882.

Exports from—	Week Ending Feb. 2.				From Sept. 1, 1882, to Feb. 2, 1883.			
	Great Brit'n.	France	Continent.	Total Week.	Great Britain.	France	Continent.	Total.
Galveston.....	13,352	.....	9,035	22,387	229,070	30,508	83,085	348,661
New Orleans.....	25,456	.....	3,742	29,198	502,044	168,925	227,413	898,382
Mobile.....	.....	.....	.....	.....	11,536	3,030	.....	14,566
Florida .....	.....	.....	.....	.....	.....	.....	.....	.....
Savannah.....	.....	.....	3,475	3,475	79,801	25,858	178,770	284,235
Charleston.....	4,025	.....	1,995	6,020	95,989	22,472	124,012	244,473
Wilmington.....	5,220	.....	.....	5,220	40,498	.....	1,500	41,993
Norfolk.....	13,846	.....	4,751	18,597	297,047	.....	7,529	304,576
New York.....	7,795	241	801	8,837	280,153	19,723	102,803	412,244
Boston.....	4,323	.....	.....	4,323	92,913	.....	843	93,256
Baltimore.....	1,407	.....	.....	1,407	101,812	1,204	23,957	133,163
Philadelp'a, &c.	2,800	.....	.....	2,800	48,445	.....	1,688	50,133
Total.....	78,224	241	23,799	102,264	1,789,473	271,578	764,663	2,825,717
Total 1881-82	69,493	8,542	10,615	88,650	1,267,848	241,640	408,870	2,018,358

* Includes exports from Port Royal, &c.
+ Includes exports from West Point, &c.

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs. Carey, Yale & Lambert, 60 Beaver Street.

FEB. 2, AT—	On Shipboard, not cleared—for					Leaving Stock.
	Great Britain.	France.	Other Foreign.	Coast-wise.	Total.	
New Orleans.....	42,586	19,599	30,670	938	93,793	249,047
Mobile.....	9,700	1,900	1,200	4,800	17,600	33,770
Charleston.....	7,362	470	6,380	750	14,962	66,847
Savannah.....	6,300	1,300	13,900	4,100	25,600	65,417
Galveston.....	12,521	750	13,094	3,583	29,948	55,397
Norfolk.....	13,988	None.	2,901	None.	16,889	44,374
New York.....	4,100	None.	1,250	None.	5,350	144,754
Other ports.....	3,500	None.	500	None.	4,300	49,582
Total 1883.	100,057	24,019	70,195	14,171	208,442	709,188
Total 1882.....	72,588	2,730	47,643	6,831	129,792	993,351
Total 1881.....	108,480	30,557	53,690	14,755	207,482	631,329

The speculation in cotton for future delivery has been fairly active at this market the past week. On Saturday last there was an early advance, in sympathy with better foreign advices, but notices of free deliveries on February contracts, which were generally thrown upon the market, caused the improvement to be lost, and on Monday there was a further decline. On Tuesday the market was dull and weak. Wednesday was substantially a repetition of Saturday, a higher opening being followed by some decline. Yesterday the changes were very slight, but the tendency was downward. The Southern markets were stronger early in the week, but dullness and depression followed, as receipts at the ports have exceeded all estimates, having been notably large at the Gulf ports. To-day the opening was lower, under the free crop movement and dull foreign advices, but the close was at a full recovery. Cotton on the spot has been quiet and unchanged, middling uplands closing quiet to-day at 10 3-16.

The total sales for forward delivery for the week are 448,400 bales. For immediate delivery the total sales foot up this week 2,899 bales, including 67 for export, 2,513 for consumption, 319 for speculation and — in transit. Of the above, 200 bales were to arrive. The following are the official quotations for each day of the past week.

Jan. 27 to Feb. 2.	UPLANDS.			NEW ORLEANS.			TEXAS.		
	Sat.	Mon.	Tues.	Sat.	Mon.	Tues.	Sat.	Mon.	Tues.
Ordin'y. 80 B	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2
Strict Ord.	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2
Good Ord.	8 3/4	8 3/4	8 3/4	9 1/8	9 1/8	9 1/8	9 1/8	9 1/8	9 1/8
Str. G'd Ord	9 1/8	9 1/8	9 1/8	9 1/8	9 1/8	9 1/8	9 1/8	9 1/8	9 1/8
Low Midd'g	9 1/8	9 1/8	9 1/8	10	10	10	10	10	10
Str. L'w Mid	10	10	10	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4
Middling...	10 3/8	10 3/8	10 3/8	10 7/8	10 7/8	10 7/8	10 7/8	10 7/8	10 7/8
Good Mid.	10 1/2	10 1/2	10 1/2	10 3/4	10 3/4	10 3/4	10 3/4	10 3/4	10 3/4
Str. G'd Mid	10 3/4	10 3/4	10 3/4	11	11	11	11	11	11
Midd'g Fair	11 1/4	11 1/4	11 1/4	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2
Fair.....	12	12	12	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4

MARKET AND SALES.
The total sales and future deliveries each day during the week are indicated in the following statement. For the convenience of the reader we also add a column which shows at a glance how the market closed on some days.

	SPOT MARKET CLOSED.	SALES OF SPOT AND TRANSIT.					FUTURES.	
		Ex-port.	Con-sump.	Spec-ult'n.	Trans-sit.	Total.	Sales.	Deliv-eries.
Sat. Steady.....	37	271	119	.....	427	113,500	100
Mon. Dull.....	516	.....	.....	516	77,300	100
Tues. Quiet.....	381	.....	.....	381	63,600	100
Wed. Quiet and firm..	474	.....	.....	474	77,200	200
Thurs. Steady.....	30	577	100	.....	707	62,700	200
Fri. Quiet.....	294	100	.....	394	54,700	500
Total.....	67	2,513	319	.....	2,899	448,400	1,300

The daily deliveries given above are actually delivered the day previous to that on which they are reported.

THE SALES AND PRICES OF FUTURES are shown by the following comprehensive table. In this statement will be found the daily market, the prices of sales for each month each day, and the closing bids, in addition to the daily and total sales.

AT THE INTERIOR TOWNS the movement—that is the receipt for the week and since Sept. 1, the shipments for the week, and the stocks to-night, and the same items for the corresponding period of 1881-82—is set out in detail in the following statement:

TOWNS.	Movement to Feb. 2, 1883.		Movement to Feb. 3, 1882.	
	Receipts.	Shipments.	Receipts.	Shipments.
Augusta, Ga.....	4,993	146,086	4,339	25,043
Columbus, Ga.....	2,275	91,910	4,690	16,746
Macomb, Ga.....	966	51,229	947	7,676
Montgomery, Ala.....	1,933	118,269	3,295	12,086
Belmont, Ala.....	1,681	89,271	2,085	9,276
Memphis, Tenn.....	16,677	388,419	20,346	88,518
Nashville, Tenn.....	1,092	34,861	1,574	7,616
Dallas, Tex.....	2,019	33,533	2,671	2,940
Jefferson, Tex.....	400	22,674	500	200
Shreveport, La.....	3,085	74,531	1,115	6,647
Vicksburg, Miss.....	5,697	80,391	5,058	9,985
Columbus, Miss.....	1,615	33,379	2,041	6,120
Griffin, Ga.....	533	37,893	688	6,060
Atlanta, Ga.....	400	23,209	500	1,931
Richmond, Ga.....	3,480	119,686	2,242	26,782
Rome, Ga.....	3,073	65,482	2,434	14,646
Charlotte, N. C.....	1,243	36,907	2,133	1,500
St. Louis, Mo.....	10,088	333,749	9,716	67,488
Cincinnati, O.....	4,977	227,911	4,672	5,724
Total, old towns.....	66,233	2,009,390	69,136	316,294
Newberry, S. C.....	572	17,988	547	200
Raleigh, N. C.....	800	37,847	662	2,963
Petersburg, Va.....	405	16,738	344	1,910
Louisville, Ky.....	2,116	23,084	1,008	4,442
Little Rock, Ark.....	1,724	40,206	1,808	2,875
Brenham, Tex.....	356	29,042	628	1,547
Houston, Tex.....	19,630	578,303	20,929	17,272
Total, new towns.....	25,603	743,208	25,926	31,229
Total all.....	91,836	2,752,598	95,062	347,523

DAILY PRICES AND SALES OF FUTURES FOR EACH MONTH.

Rates of FUTURES.		Range and Total Sales.		January.		February.		March.		April.		May.		June.		July.		August.		September.		October.		November.		December.	
Saturday, Jan. 27— Sales, total..... Prices paid (range)..... Closing.....		Variable. 113,500 10-16@10-97 Steady.		Aver. 10-16 300 10-16@10-17 10-17@10-24 10-15-10-16		Aver. 10-20 24,600 10-17@10-24 10-17—		Aver. 10-32 23,200 10-30@10-35 10-30—		Aver. 10-47 19,600 10-44@10-49 10-44—		Aver. 10-61 21,500 10-58@10-63 10-58-10-59		Aver. 10-75 12,100 10-72@10-77 10-72-10-73		Aver. 10-88 5,100 10-85@10-90 10-85-10-86		Aver. 10-99 6,500 10-97@11-01 10-96-10-97		Aver. — — — 10-65-10-67		Aver. 10-29 400 10-26@10-30 10-27-10-29		Aver. 10-18 200 10-18@— —		Aver. — — — —	
Monday, Jan. 29— Sales, total..... Prices paid (range)..... Closing.....		Lower. 77,300 10-10@10-94 Dull.		Aver. 10-13 800 10-10@10-16 10-11-10-13		Aver. 10-12 11,500 10-10@10-16 10-12-10-13		Aver. 10-25 17,000 10-23@10-28 10-25-10-26		Aver. 10-39 19,800 10-37@10-42 10-39-10-40		Aver. 10-54 17,400 10-52@10-58 10-53-10-54		Aver. 10-68 5,300 10-66@10-71 10-67-10-68		Aver. 10-82 600 10-80@10-83 10-80-10-81		Aver. 10-91 4,200 10-90@10-94 10-92-10-93		Aver. 10-63 100 10-63@— 10-61-10-63		Aver. 10-25 500 10-24@10-26 10-22-10-23		Aver. 10-10 100 10-10@— 10-10-10-12		Aver. — — — —	
Tuesday, Jan. 30— Sales, total..... Prices paid (range)..... Closing.....		Dull. 63,000 10-09@10-93 Firm.		Aver. 10-11 200 10-10@10-12 10-11—		Aver. 10-11 4,700 10-10@10-12 10-11-10-12		Aver. 10-25 10,500 10-22@10-26 10-24-10-25		Aver. 10-39 16,600 10-38@10-40 10-35-10-38		Aver. 10-53 12,900 10-52@10-54 10-53-10-54		Aver. 10-67 9,200 10-66@10-69 10-67—		Aver. 10-80 3,800 10-79@10-81 10-80—		Aver. 10-91 3,500 10-90@10-93 10-91—		Aver. 10-63 100 10-63@— 10-60—		Aver. 10-23 100 10-23@— 10-20—		Aver. 10-11 1,400 10-09@10-12 10-07—		Aver. — — — —	
Wednesday, Jan. 31— Sales, total..... Prices paid (range)..... Closing.....		Variable. 77,200 10-09@10-96 Dull.		Aver. — — — —		Aver. 10-14 6,600 10-12@10-15 10-12-10-13		Aver. 10-26 9,000 10-23@10-28 10-23-10-24		Aver. 10-41 13,600 10-38@10-43 10-37@10-38		Aver. 10-56 20,400 10-51@10-58 10-51-10-52		Aver. 10-69 10,200 10-66@10-72 10-66—		Aver. 10-83 8,700 10-79@10-85 10-79—		Aver. 10-94 8,000 10-90@10-96 10-90—		Aver. 10-63 100 10-63@— 10-60—		Aver. — — — —		Aver. 10-09 600 10-09@— 10-07—		Aver. — — — —	
Thursday, Feb. 1— Sales, total..... Prices paid (range)..... Closing.....		Easier. 62,700 10-06@10-89 Dull.		Aver. — — — —		Aver. 10-11 3,100 10-09@10-13 10-11-10-12		Aver. 10-21 8,600 10-20@10-22 10-21-10-22		Aver. 10-35 15,000 10-33@10-37 10-35-10-36		Aver. 10-49 15,100 10-46@10-51 10-49-10-50		Aver. 10-63 8,900 10-62@10-65 10-63-10-64		Aver. 10-76 2,800 10-75@10-78 10-76-10-77		Aver. 10-85 3,100 10-86@10-89 10-87-10-88		Aver. — — — 10-58-10-60		Aver. — — — 10-19-10-21		Aver. 10-06 100 10-06@— 10-06-10-08		Aver. — — — —	
Friday, Feb. 2— Sales, total..... Prices paid (range)..... Closing.....		Variable. 54,700 10-06@10-89 Dearer.		Aver. — — — —		Aver. 10-12 3,900 10-10@10-15 10-11-10-12		Aver. 10-21 12,700 10-19@10-24 10-21-10-22		Aver. 10-34 9,200 10-33@10-37 10-37-10-38		Aver. 10-49 11,400 10-47@10-51 10-51-10-52		Aver. 10-63 12,100 10-61@10-66 10-65-10-66		Aver. 10-75 1,400 10-74@10-79 10-78-10-79		Aver. 10-86 2,900 10-85@10-89 10-89-10-90		Aver. 10-58 100 10-58@— 10-60-10-62		Aver. 10-18 700 10-17@10-20 10-20-10-22		Aver. 10-09 300 10-06@10-10 10-09-10-11		Aver. — — — —	
Total sales this week. Average price, week. Sales since Sep. 1, 1892.		448,400 10-13 12,188,500		54,400 10-13 1,273,100		81,000 10-25 1,698,500		93,800 10-38 1,158,400		95,700 10-54 1,349,400		57,800 10-68 763,300		22,400 10-91 334,400		34,200 10-92 348,200		400 10-62 2,000		1,700 10-24 7,700		2,700 10-10 6,100		..... ..... .....		

* Includes sales in September, 1882, for September, 500,200; September-October for October, 845,600; September-November for November, 731,000; September-December for December, 1,097,400.

Transferable Orders—Saturday, 10-20c.; Monday, 10-15c.; Tuesday 10-15c.; Wednesday, 10-15c.; Thursday, 10-15c.; Friday, 10-15c. Short Notices for February—Monday, 10-13c.; Tuesday, 10-11c.; Friday, 10-09c.

We have included in the above table, and shall continue each week to give, the average price of futures each day for each month. It will be found under each day following the abbreviation "Aver." The average for each month for the week is also given at bottom of table.

The following exchanges have been made during the week.

52 pd. to exch. 300 April for Aug.
42 pd. to exch. 200 Feb. for May.
27 pd. to exch. 600 Feb. for April.
14 pd. to exch. 200 Feb. for Mar.
14 pd. to exch. 500 April for May.
27 pd. to exch. 300 Feb. for April.
12 pd. to exch. 500 Feb. for Mar.
13 pd. to exch. 400 Feb. for Mar.
14 pd. to exch. 100 May for June.
14 pd. to exch. 200 Mar. for April.
27 pd. to exch. 200 Feb. for April.
10 pd. to exch. 100 Feb. for Mar.
14 pd. to exch. 300 April for May.
23 pd. to exch. 100 Mar. for May.
09 pd. to exch. 100 Feb. for Mar.

The above totals show that the old interior stocks have decreased during the week 2,903 bales, and are to-night 38,069 bales less than at the same period last year. The receipts at the same towns have been 34,626 bales more than the same week last year, and since September 1 the receipts at all the towns are 395,308 bales more than for the same time in 1881-2.

THE VISIBLE SUPPLY OF COTTON to-night, as made up by cable and telegraph, is as follows. The Continental stocks, as well as those for Great Britain and the afloat, are this week's returns, and consequently all the European figures are brought down to Thursday evening. But to make the totals the complete figures for to-night (Feb. 2), we add the item of exports from the United States, including in it the exports of Friday only.

	1883.	1882.	1881.	1880.
Stock at Liverpool.....bales.	851,000	632,000	580,000	499,000
Stock at London.....	78,200	38,000	43,900	36,566
Total Great Britain stock.	929,200	670,000	603,900	535,566
Stock at Hamburg.....	3,600	2,200	1,000	1,300
Stock at Bremen.....	40,600	41,600	21,400	18,030
Stock at Amsterdam.....	18,000	17,500	23,400	22,800
Stock at Rotterdam.....	1,500	516	1,130	1,200
Stock at Antwerp.....	800	1,100	884	599
Stock at Havre.....	177,000	134,000	81,300	62,100
Stock at Marseilles.....	3,900	2,420	5,500	2,300
Stock at Barcelona.....	45,000	38,500	33,700	19,158
Stock at Genoa.....	8,200	2,700	3,000	2,000
Stock at Trieste.....	5,200	4,380	2,300	932
Total continental stocks...	303,800	244,916	173,614	130,419
Total European stocks...	1,233,000	914,916	777,514	665,985
India cotton afloat for Europe.	160,000	195,000	103,000	78,324
Amer'n cotton afloat for Europe.	532,000	473,000	795,000	524,074
Egypt, Brazil, &c., afloat for Europe.	66,000	48,000	38,000	26,467
Stock in United States ports.	917,630	1,123,143	833,811	979,937
Stock in U. S. interior towns..	316,294	354,363	282,489	357,916
United States exports to-day..	12,500	17,000	13,000	7,000

Total visible supply.....3,237,424 3,125,422 2,847,814 2,639,703

Of the above, the totals of American and other descriptions are as follows

American—	1883.	1882.	1881.	1880.
Liverpool stock.....	595,000	452,000	420,000	372,000
Continental stocks.....	201,000	139,000	124,000	107,000
American afloat for Europe....	532,000	473,000	795,000	524,074
United States stock.....	917,630	1,123,143	833,811	979,937
United States interior stocks..	316,294	354,363	282,489	357,916
United States exports to-day..	12,500	17,000	13,000	7,000

Total American.....2,574,424 2,558,506 2,473,300 2,347,927

East India, Brazil, &c.—	1883.	1882.	1881.	1880.
Liverpool stock.....	256,000	180,000	140,000	127,000
London stock.....	78,200	38,000	43,900	36,566
Continental stocks.....	102,800	105,916	49,614	23,419
India afloat for Europe.....	160,000	195,000	103,000	78,324
Egypt, Brazil, &c., afloat.....	66,000	48,000	33,000	26,467

Total East India, &c.....663,000 566,916 374,514 291,776

Total American.....2,574,424 2,558,506 2,473,300 2,347,927

Total visible supply.....3,237,424 3,125,422 2,847,814 2,639,703

Price Mid. Up., Liverpool 51¹/₁₆d. 6¹/₁₆d. 6¹/₁₆d. 7¹/₁₆d.

The imports into Continental ports this week have been 86,000 bales.

The above figures indicate an *increase* in the cotton in sight to-night of 112,002 bales as compared with the same date of 1882, an *increase* of 339,610 bales as compared with the corresponding date of 1881 and an *increase* of 597,721 bales as compared with 1880.

QUOTATIONS FOR MIDDLING COTTON AT OTHER MARKETS.—In the table below we give the closing quotations of middling cotton at Southern and other principal cotton markets for each day of the past week.

Week ending Feb. 2.	CLOSING QUOTATIONS FOR MIDDLING COTTON ON—					
	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Galveston....	9 3/4	9 7/8	9 7/8	9 7/8	9 7/8	9 7/8
New Orleans..	9 3/4	9 7/8	9 7/8	9 13/16	9 13/16	9 13/16
Mobile.....	9 5/8	9 5/8 @ 3/4	9 3/4	9 5/8 @ 3/4	9 3/4	9 3/4
Savannah....	9 5/8	9 5/8	9 5/8	9 3/4	9 5/8	9 5/8
Charleston....	10	10	10	10	10	9 7/8
Wilmington...	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4
Norfolk.....	9 13/16	9 13/16	9 13/16	9 13/16	9 13/16	9 3/4
Boston.....	10 3/8	10 3/8	10 3/8	10 3/8	10 3/8	10 3/8
Baltimore....	10	10	10	10	10	10
Philadelphia..	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2
Augusta.....	9 3/8	9 3/8	9 1/4	9 1/4	9 1/4 @ 9 3/8	9 1/4 @ 9 3/8
Memphis.....	9 5/8	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4
St. Louis....	9 5/8	9 5/8	9 3/4	9 3/4	9 3/4	9 3/4
Cincinnati...	9 5/8	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4
Louisville....	9 5/8	9 5/8	9 5/8	9 3/4	9 3/4	9 3/4

RECEIPTS FROM THE PLANTATIONS.—The following table is prepared for the purpose of indicating the actual movement each week from the plantations. Receipts at the outports are sometimes misleading, as they are made up more largely one year than another at the expense of the interior stocks. We reach therefore, a safer conclusion through a comparative statement like the following. In reply to frequent inquiries we will add that these figures, of course, do not include overland receipts or Southern consumption; they are simply a statement of the weekly movement from the plantations of that part of the crop which finally reaches the market through the out-ports.

RECEIPTS FROM PLANTATIONS.

Week ending—	Receipts at the Ports.			St'k at Interior Towns.			Rec'pts from Plant'ns		
	'80-'81.	'81-'82.	'82-'83.	'80-'81.	'81-'82.	'82-'83.	'80-'81.	'81-'82.	'82-'83.
Nov. 17.....	256,615	233,462	259,154	281,562	315,706	244,153	274,822	257,907	201,537
" 21.....	205,192	232,216	242,169	281,476	367,060	259,173	238,104	253,370	257,221
Dec. 1.....	213,311	222,170	257,097	267,717	353,050	275,700	221,582	243,196	271,622
" 8.....	213,137	238,844	247,017	303,003	415,599	291,376	258,423	261,357	262,693
" 15.....	238,490	241,578	262,015	336,852	447,539	299,523	272,319	271,513	270,167
" 22.....	237,980	206,855	253,176	353,487	457,024	333,593	254,635	218,343	295,835
" 29.....	193,433	230,624	251,623	333,023	466,556	379,855	205,973	210,186	294,755
Jan. 5.....	110,735	152,429	224,937	337,634	473,859	383,647	85,374	139,502	228,789
" 12.....	129,604	114,833	175,332	309,559	435,050	380,243	161,490	66,59	171,983
" 19.....	133,879	99,990	159,380	399,232	419,043	367,667	138,591	83,883	132,109
" 26.....	125,076	92,031	136,400	308,321	470,986	350,749	122,129	74,024	119,182
Feb. 2.....	147,129	95,657	171,316	317,866	390,019	317,523	158,674	84,090	168,090

The above statement shows—1. That the total receipts from the plantations since September 1, 1882, were 4,650,985 bales; in 1881-82 were 4,132,132 bales; in 1880-81 were 4,395,572 bales.

2. That, although the receipts at the out-ports the past week were 171,316 bales, the actual movement from plantations was only 163,090 bales, the balance being taken from the stocks at the interior towns. Last year the receipts from the plantations for the same week were 84,090 bales and for 1881 they were 153,674 bales.

AMOUNT OF COTTON IN SIGHT FEBRUARY 2.—In the table below we give the receipts from plantations in another form, and add to them the net overland movement to February 1, and also the takings by Southern spinners to the same date, so as to give substantially the amount of cotton now in sight.

	1882-83.	1881-82	1880-81.
Receipts at the ports to Feb. 2.....bales.	4,319,947	3,787,538	4,116,544
Int'r st'ks on Feb. 2 in excess of Sept. 1..	331,033	344,594	279,023
Total receipts from plantations.....	4,650,985	4,132,132	4,395,572
Net overland to February 1.....	472,320	337,278	374,919
Southern consumption to February 1.....	160,000	125,000	110,000
Total in sight February 2.....	5,283,305	4,594,410	4,880,491

It will be seen by the above that the increase in amount in sight to-night, as compared with last year, is 689,895 bales, and as compared with 1880-81 is 402,814 bales.

WEATHER REPORTS BY TELEGRAPH.—There has been considerable improvement in weather conditions at the South the past week. In Texas picking has to some extent been resumed, and farm preparations have been commenced.

Galveston, Texas.—We have had showers on two days of the week, the rainfall reaching seventy-two hundredths of an inch. Some picking has been done this week, and in many sections of the State plowing and other preparations for the next crop are beginning. The roads are still bad. Average thermometer 59, highest 69 and lowest 48. During the month of January the rainfall reached six inches and ninety-one hundredths.

Indianola, Texas.—It has been showery on one day of the week, the rainfall reaching nineteen hundredths of an inch. The thermometer has ranged from 44 to 74, averaging 59. Rainfall for the month of January three inches and six hundredths.

Dallas, Texas.—We have had no rain during the week.

The weather is better, and picking is partially resumed. The thermometer has averaged 52, ranging from 31 to 73. The rainfall during January was one inch and twenty-four hundredths.

Brenham, Texas.—It has been showery on one day of the week, the rainfall reaching twenty-one hundredths of an inch. Plowing has been begun. The thermometer has averaged 54, the highest being 75 and the lowest 33. During the month of January the rainfall reached thirty-four hundredths of an inch.

Palestine, Texas.—We have had showers on two days of the week. Picking is progressing moderately. The thermometer has ranged from 36 to 75, averaging 56. Rainfall for the month of January three inches and twenty-three hundredths.

Huntsville, Texas.—It has rained very hard on one day of the week, the rainfall reaching one inch and ninety-one hundredths. It is too wet to pick, and the roads are almost impassable. Average thermometer 56, highest 77, lowest 34. During the month of January the rainfall reached four inches and ten hundredths.

Weatherford, Texas.—We have had no rain during the week. The thermometer has averaged 51, ranging from 30 to 73. Rainfall for the month of January eighty-five hundredths of an inch.

Belton, Texas.—We have had no rain during the week. Some picking and ploughing are being done. The thermometer has ranged from 33 to 79, averaging 56. During the month of January the rainfall reached twenty-five hundredths of an inch.

Luling, Texas.—It has not rained during the week. There is a moderate amount of picking going on, and preparations for the new crop are in progress. The thermometer has averaged 54, the highest being 72 and the lowest 35. Rainfall for the month of January thirty-five hundredths of an inch.

New Orleans, Louisiana.—It has rained on one day of the week, the rainfall reaching two inches and ten hundredths. The thermometer has averaged 55.

Shreveport, Louisiana.—We have had generally fair and warmer weather during the week, with one light rain. The rainfall reached sixteen hundredths of an inch. The roads are heavy. The thermometer has ranged from 37 to 70.

Vicksburg, Mississippi.—We have had no rain during the week. The days have been warm but the nights have been cold. It is now cloudy.

Columbus, Mississippi.—We have had no rain during the week. During the month of January the rainfall reached eight inches and forty-seven hundredths.

Little Rock, Arkansas.—Telegram not received.

Memphis, Tennessee.—We have had light rain on two days of the week, the rainfall reaching eighty-two hundredths of an inch. The increase in receipts this week is attributable to improved weather. The thermometer has ranged from 27 to 68, averaging 45. We had rain and snow on sixteen days during January, and the rainfall reached four inches and eighty-three hundredths. The thermometer ranged from 10 to 68, averaging 38°6.

Nashville, Tennessee.—We have had rain on two days of the week, the rainfall reaching seventy hundredths of an inch. Average thermometer 46, highest 63, lowest 25.

Mobile, Alabama.—It rained severely on one day, and was showery on one day, during the early part of the week, but the latter portion has been clear and pleasant. To-day is cloudy. The rainfall reached one inch and forty-nine hundredths. The thermometer has averaged 56, the highest being 70 and the lowest 46. During the month of January the rainfall reached eight inches and eighty hundredths.

Montgomery, Alabama.—We have had light rain on four days of the week, and the remainder of the week has been cloudy. The rainfall reached twenty-eight hundredths of an inch. State Treasurer Vincent's deficit is \$212,000. He is still missing, but the State is safe on bond and sound in every other respect. The thermometer has ranged from 35 to 69, averaging 53. Rainfall for the month of January seven inches and twenty hundredths.

Selma, Alabama.—It has rained slightly on two days of the week, the rainfall reaching fifteen hundredths of an inch. Average thermometer 49, highest 65, lowest 33.

Madison, Florida.—We had rain on three days during the early part of the week, but the latter portion has been clear and pleasant. We are having too much rain. The thermometer has ranged from 51 to 68, averaging 56.

Macon, Georgia.—It has rained on two days of the week. We are having too much rain for farm work. Average thermometer 44, highest 60, lowest 31.

Columbus, Georgia.—The thermometer has averaged 57, the highest being 65 and the lowest 41. Rainfall for the month of January seven inches and ninety-five hundredths.

Savannah, Georgia.—It has rained on four days of the week and the remainder has been pleasant. The rainfall reached one inch and nine hundredths. The thermometer has averaged 58, ranging from 45 to 70.

Augusta, Georgia.—It rained lightly on four days during the early part of the week, but the latter portion has been clear and pleasant. The rainfall reached twenty-eight hundredths of an inch. Planters are marketing their crop freely. Average thermometer 55, highest 70 and lowest 35. During the month of January the rainfall reached seven inches.

Atlanta, Georgia.—The rainfall has reached two inches and thirty hundredths. The thermometer has averaged 49, the highest being 64 and the lowest 30.

Charleston, South Carolina.—It has rained on two days of the week, the rainfall reaching ninety-six hundredths of an inch. The thermometer has ranged from 45 to 68, averaging 53.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock February 1, 1883, and February 2, 1882.

	Feb. 1, '83.		Feb. 2, '82.	
	Feet.	Inch.	Feet.	Inch.
New Orleans.....Below high-water mark	9	1	2	7
Memphis.....Above low-water mark.	22	11	35	0
Nashville.....Above low-water mark.	16	5	39	9
Savannah.....Above low-water mark.	17	3	27	2
Vicksburg.....Above low-water mark.	24	7	42	11

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

INDIA COTTON MOVEMENT FROM ALL PORTS.—We have during the past year been endeavoring to rearrange our India service so as to make our reports more detailed and at the same time more accurate. Hitherto we have found it impossible to keep out of our figures, as cabled to us for the ports other than Bombay, cargoes which proved only to be shipments from one India port to another. The plan we have now adopted, as we have reason to believe, will relieve us from the danger of this inaccuracy and keep the totals correct. We first give the Bombay statement for the week and year, bringing the figures down to February 1.

BOMBAY RECEIPTS AND SHIPMENTS FOR FOUR YEARS.

Year	Shipments this week.			Shipments since Jan. 1.			Receipts.	
	Great Brit'n.	Continent.	Total.	Great Britain.	Continent.	Total.	This Week.	Since Jan. 1.
1883	11,000	39,000	50,000	39,000	67,000	106,000	38,000	185,000
1882	16,000	22,000	38,000	82,000	57,000	139,000	41,000	188,000
1881	13,000	6,000	19,000	26,000	22,000	48,000	23,000	113,000
1880	6,000	19,000	24,000	21,000	33,000	54,000	27,000	89,000

According to the foregoing, Bombay appears to show a decrease compared with last year in the week's receipts of 6,000 bales, and an increase in shipments of 12,000 bales, and the shipments since January 1 show a decrease of 33,000 bales. The movement at Calcutta, Madras and other India ports for the last reported week and since the 1st of January, for two years, has been as follows. "Other ports" cover Ceylon, Tuticorin, Kurrachee and Coconada.

	Shipments for the week.			Shipments since January 1.		
	Great Britain.	Continent.	Total.	Great Britain.	Continent.	Total.
Calcutta—						
1883	7,600	.....	7,600	25,000	2,500	27,500
1882	10,200	3,000	13,000	36,000	6,100	42,100
Madras—						
1883	.....	.....	.....	2,000	.....	2,000
1882	600	.....	600	2,400	.....	2,400
All others—						
1883	1,000	800	1,800	2,000	800	2,800
1882	400	.....	400	2,700	200	2,900
Total all—						
1883	8,000	800	8,800	29,000	3,300	32,300
1882	11,200	3,000	14,200	41,100	6,300	47,400

The above totals for the week show that the movement from the ports other than Bombay is 5,400 bales less than same week last year. For the whole of India, therefore, the total shipments since January 1, 1883, and for the corresponding periods of the two previous years, are as follows:

EXPORTS TO EUROPE FROM ALL INDIA.

Shipments to all Europe from—	1883.		1882.		1881.	
	This week.	Since Jan. 1.	This week.	Since Jan. 1.	This week.	Since Jan. 1.
Bombay.....	50,000	106,000	38,000	139,000	19,000	48,000
All other ports.	8,800	32,300	14,200	47,400	20,000	62,000
Total.....	58,800	138,300	52,200	186,400	39,000	110,000

This last statement affords a very interesting comparison of the total movement for the three years at all India ports.

ALEXANDRIA RECEIPTS AND SHIPMENTS.—Through arrangements we have made with Messrs. Davies, Benachi & Co., of Liverpool and Alexandria, we now receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments for the past week and for the corresponding week of the previous two years.

Alexandria, Egypt, February 1.	1882-83.		1881-82.		1880-81.	
	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.
Receipts (cantars)—						
This week.....	60,000		93,000		70,000	
Since Sept. 1	1,916,000		2,527,550		2,290,000	
Exports (bales)—						
To Liverpool.....	14,000	167,000	17,000	176,000	10,000	160,000
To Continent.....	3,000	52,000	9,815	105,116	.....	57,082
Total Europe.....	17,000	219,000	26,815	281,116	10,000	217,082

* A cantar is 98 lbs.

This statement shows that the receipts for the week ending Feb. 1 were 60,000 cantars and the shipments to all Europe were 17,000 bales.

MANCHESTER MARKET.—Our report received from Manchester to-night states that the market is flat and idle. We give the prices of to-day below, and leave previous weeks' prices for comparison.

	1882-83.						1881-82.					
	32s Op. Twist.		8 1/4 lbs. Shirtings.		Coll'n Mid. Upl's		32s Op. Twist.		8 1/4 lbs. Shirtings.		Coll'n Mid. Upl's	
Dec. 1	8 3/8	9 1/2	6 3	7 9	6	5 1/2	9 3/8	10 1/2	6 6	7 1/2	6 1/2	11 1/2
" 8	8 3/8	9 1/2	6 3	7 9	6	5 1/2	9 3/8	10 1/2	6 6	7 1/2	6 1/2	11 1/2
" 15	8 3/8	9 1/2	6 3	7 9	6	5 1/2	9 3/8	10 1/2	6 6	7 1/2	6 1/2	11 1/2
" 22	8 3/8	9 1/2	6 3	7 9	6	5 1/2	9 3/8	10 1/2	6 6	7 1/2	6 1/2	11 1/2
" 29	8 3/8	9 1/2	6 3	7 9	6	5 1/2	9 3/8	10 1/2	6 6	7 1/2	6 1/2	11 1/2
Jan. 5	8 3/8	9 1/2	6 3	7 9	6	5 1/2	9 3/8	10 1/2	6 6	7 1/2	6 1/2	11 1/2
" 12	8 3/8	9 1/2	6 3	7 9	6	5 1/2	9 3/8	10 1/2	6 6	7 1/2	6 1/2	11 1/2
" 19	8 3/8	9 1/2	6 3	7 9	6	5 1/2	9 3/8	10 1/2	6 6	7 1/2	6 1/2	11 1/2
" 26	8 3/8	9 1/2	6 3	7 9	6	5 1/2	9 3/8	10 1/2	6 6	7 1/2	6 1/2	11 1/2
Feb. 2	8 3/8	9 1/2	6 3	7 9	6	5 1/2	9 3/8	10 1/2	6 6	7 1/2	6 1/2	11 1/2

OVERLAND MOVEMENT TO FEBRUARY 1.—In our editorial columns will be found our overland movement brought down to the first of February.

EUROPEAN SUPPLY AND CONSUMPTION.—By cable we have to-day received the substance of Mr. Ellison's annual first of January cotton review, and it will be found in our editorial columns. Our readers will be greatly interested in studying his results and estimates.

COMPARATIVE PORT RECEIPTS AND DAILY CROP MOVEMENT.—a comparison of the port movement by weeks is not accurate. As the weeks in different years do not end on the same day of the month. We have consequently added to our other standing tables a daily and monthly statement, that the reader may constantly have before him the data for seeing the exact relative movement for the years named. The movement each month since September 1, 1882, has been as follows:

Monthly Receipts.	Year Beginning September 1.					
	1882-83	1881-82	1880-81	1879-80	1878-79	1877-78.
Sept'mb'r	326,656	429,777	458,478	333,645	288,814	98,491
October..	980,584	853,195	968,318	888,492	689,266	578,533
Novemb'r	1,094,677	974,013	1,006,501	942,272	779,237	822,493
Decemb'r	1,112,536	996,807	1,020,802	956,464	893,664	900,119
January	752,327	497,727	571,701	647,140	618,727	689,610
Total year	4,257,390	3,741,519	4,025,800	3,763,011	3,269,740	3,089,246
Percentage of tot. port receipts Jan. 31.		79.27	68.53	75.34	73.52	71.08

This statement shows that up to Jan. 31 the receipts at the ports this year were 525,751 bales more than in 1881-82 and 241,500 bales more than at the same time in 1880-81. By adding to the above totals to Jan. 31 the daily receipts since that time we shall be able to reach an exact comparison of the movement for the different years.

	1882-83	1881-82	1880-81	1879-80	1878-79	1877-78.
Tot. Dec. 31	3,514,473	3,253,822	3,454,099	3,120,871	2,651,013	2,399,636
Jan. 1....	49,366	8.	20,294	15,776	9,614	18,351
" 2....	35,488	23,830	8.	30,208	22,227	30,235
" 3....	24,056	21,323	23,424	30,790	36,437	18,957
" 4....	29,181	17,926	11,808	8.	14,919	31,491
" 5....	33,895	23,405	13,397	23,548	8.	20,055
" 6....	34,713	37,231	16,773	22,900	33,248	8.
" 7....	8.	17,951	25,039	19,929	14,528	31,763
" 8....	39,658	8.	17,286	17,551	14,394	24,319
" 9....	19,749	21,640	8.	31,762	20,046	17,404
" 10....	26,949	15,348	26,830	20,411	23,926	19,321
" 11....	25,776	15,187	18,066	8.	13,778	29,232
" 12....	28,542	12,362	20,036	22,132	8.	27,093
" 13....	23,752	31,350	18,509	21,127	23,732	8.
" 14....	8.	12,290	28,777	19,016	22,120	33,738
" 15....	31,993	8.	24,347	19,790	15,966	16,553
" 16....	19,691	17,601	8.	26,938	15,902	26,386
" 17....	23,706	13,601	26,087	35,188	22,115	21,971
" 18....	20,346	15,735	23,976	8.	20,397	27,968
" 19....	30,896	16,977	17,369	35,455	8.	18,520
" 20....	21,356	23,830	18,522	22,105	25,456	8.
" 21....	8.	15,733	36,669	17,733	21,234	38,030
" 22....	21,176	8.	17,510	21,312	24,705	29,497
" 23....	20,568	17,372	8.	36,197	22,683	27,091
" 24....	14,748	14,135	23,943	23,924	31,173	24,583
" 25....	21,178	11,527	16,669	8.	24,958	27,338
" 26....	31,374	12,222	16,188	29,26	8.	22,804
" 27....	20,430	21,089	22,359	14,836	34,212	8.
" 28....	8.	13,205	31,278	16,325	32,058	37,400
" 29....	33,903	8.	24,039	23,935	25,117	24,168
" 30....	30,342	20,675	8.	23,908	17,169	27,805
" 31....	33,961	15,190	32,346	16,710	33,533	18,514
Tot. Jan. 31	4,267,300	3,741,549	4,025,800	3,763,011	3,269,740	3,089,246
Feb. 1....	21,924	12,592	22,962	8.	36,304	28,495
" 2....	30,723	11,019	18,075	22,580	8.	19,795
Total.....	4,319,947	3,765,159	4,066,837	3,790,591	3,306,044	3,137,536
Percentage of total port receipts Feb. 2.		79.71	69.91	75.72	74.34	72.19

This statement shows that the receipts since Sept. 1 up to to-night are now 554,757 bales more than they were to the same day of the month in 1882 and 253,110 bales more than they were to the same day of the month in 1881. We add to the table the percentages of total port receipts which had been received to February 2 in each of the years named.

THE EXPORTS OF COTTON from New York this week show a decrease, as compared with last week, the total reaching 8,837 bales, against 14,651 bales last week. Below we give our usual table showing the exports of cotton from New York and their direction, for each of the last four weeks; also the total exports and direction since September 1, 1882, and in the last column the total for the same period of the previous year.

EXPORTS OF COTTON (BALES) FROM NEW YORK SINCE SEPT. 1, 1882.

Exported to—	Week ending—				Total since Sept. 1.	Same period previous year.
	Jan. 11.	Jan. 18.	Jan. 25.	Feb. 1.		
Liverpool.....	8,985	10,200	11,115	7,795	236,732	189,387
Other British ports.....	.....	.....	.....	.....	3,426	4,114
TOTAL TO GREAT BRITAIN	8,985	10,200	11,115	7,795	290,158	193,501
Havre.....	142	250	792	241	19,623	16,685
Other French ports.....	.....	.....	.....	.....	100	.....
TOTAL FRENCH	142	250	792	241	19,723	16,685
Bremen and Hanover.....	491	16	350	400	30,768	20,913
Hamburg.....	797	350	200	.....	23,453	12,567
Other ports.....	2,179	549	1,938	201	41,010	3,777
TOTAL TO NORTH. EUROPE	3,467	915	2,438	601	95,231	37,257
Spain, Op'rto, Gibralt'r, &c.....	.....	.....	.....	.....	2,442	837
All other.....	.....	.....	256	200	4,690	200
TOTAL SPAIN, &c.....	.....	.....	256	200	7,132	1,037
GRAND TOTAL	12,594	11,365	14,651	8,837	412,244	248,480

THE FOLLOWING ARE THE GROSS RECEIPTS OF COTTON at New York, Boston, Philadelphia and Baltimore for the past week, and since September 1, 1882:

Receipts from—	New York.		Boston.		Philadelphia.		Baltimore.	
	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.
N. Orleans.....	7,790	133,845	.....	2,493	.....	.....	.....	.....
Texas.....	7,306	114,916	.....	6,505	.....	.....	.....	.....
Savannah.....	4,102	159,902	986	48,859	236	11,783	3,487	61,577
Mobile.....	.....	.....	.....	.....	.....	.....	.....	.....
Florida.....	339	7,935	.....	.....	.....	.....	.....	.....
S. Carolina.....	4,105	117,819	.....	.....	248	6,427	.....	15,038
N. Carolina.....	882	37,498	.....	.....	.....	698	.....	13,520
Virginia.....	3,793	147,143	855	38,410	339	32,074	2,031	78,441
North. pts.....	.....	.....	2,405	88,723	.....	.....	.....	205
Tenn. &c.....	4,794	95,521	3,749	100,094	3,013	41,671	4,995	32,159
Foreign.....	.....	1,531	.....	.....	.....	.....	.....	.....
This year.	33,111	816,290	7,995	285,084	3,836	91,955	11,214	200,940
Last year.	23,148	863,429	8,680	281,565	3,020	62,453	4,670	155,799

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per latest mail returns, have reached 149,176 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in the CHRONICLE last Friday. With regard to New York, we include the manifests of all vessels cleared up to Thursday night of this week:

		Total bales.
NEW YORK—To Liverpool, per steamers Baltic, 1,845....	Bothnia, 1,437....City of Chester, 1,562....Lake Manitoba, 1,764....Sirius, 1,187....	7,795
To Havre, per steamers France, 141....	Hermod, 100....	241
To Bremen, per steamer Main, 400....	.....	400
To Antwerp, per steamer Pennland, 201....	.....	201
To Genoa, per steamer Washington, (additional) 200....	.....	200
NEW ORLEANS—To Liverpool, per steamers Bretwaida, 8,320....	Gracia, 2,502....Venezuelan, 2,876....	13,698
To Havre, per ship Lydia Skolfield, 4,242....	per bark Eliza S. Mulligan, 2,53....	7,095
To Bremen, per steamers Altnacraig, 6,516....	Ashbrooke, 3,128....Regulus, 3,920....	13,564
To Barcelona, per bark Nimrod, 2,020....	.....	2,020
To Genoa, per bark Letizea, 1,306....	.....	1,306
To Trieste, per barks Eos, 1,300....	Iona, 1,758....	3,058
MOBILE—To Liverpool, per ship Missouri, 2,800....	.....	2,800
CHARLESTON—To Liverpool, per barks Daphne, 1,650 Upland and 37 Sea Island....	Kentigern, 2,350 Upland....Privateer, 2,712 Upland and 198 Sea Island....Walle, 1,967 Upland and 15 Sea Island....	8,929
To Bremen, per steamer Beechville, 4,410....	per barks Condor, 1,520....Harzburg, 2,000....	7,930
SAVANNAH—To Liverpool, per steamer Mareca, 5,301 Upland and 90 Sea Island....	per barks John Lordway, 3,821 Upland and 50 Sea Island....Preciosa, 2,823 Upland....	12,065
To Bremen, per bark Betty, 3,579 Upland....	.....	3,579
TEXAS—To Liverpool, per steamers Billow, 4,143....	Cella, 5,307....Neto, 3,253....per ship Julius, 3,736....per bark Christiane, 1,290....	17,729
To Bremen, per steamers Hesper, 4,520....	Monica, 3,008....Propitious, 5,037....Woodside, 4,460....	17,035
To Vera Cruz, per steamer Whitney, 1,365....	.....	1,365
WILMINGTON—To Liverpool, per barks I. H. Schwensen, 1,442....	Tristine, 1,228....	2,670
NORFOLK—To Liverpool, per ships Euphemia, 5,450....	Otago, 4,457....	9,907
WEST POINT, VA.—To Liverpool, per bark Kate Burrell, 2,539....	.....	2,539
BALTIMORE—To Liverpool, per steamers California, 786....	Cubano, 2,208....Hibernian, 1,350....Mentmore, 1,558....	5,902
To Rotterdam, per steamer Joshua Nicholson, 800....	.....	800

BOSTON—To Liverpool, per steamers Glamorgan, 372....	Kansas, 3,315....Marathon, 810....	Total bales
To Glasgow, per steamer Caledonia, 1....	.....	4,497
PHILADELPHIA—To Liverpool, per steamer Lord Clive, 1,600....	.....	1,600
To Antwerp, per steamer Zealand, 200....	.....	200
Total.....	.....	149,176

The particulars of these shipments, arranged in our usual form, are as follows:

	Liverpool.	Havre.	Bre-men.	Roller-dam & Antw'p.	Barce-lona.	Genoa.	Trieste.	Total.
New York..	7,795	241	400	201	.....	200	.....	8,837
N. Orleans..	13,698	7,095	13,564	.....	2,020	1,306	3,058	40,741
Mobile.....	2,800	.....	.....	.....	.....	.....	.....	2,800
Charleston..	8,929	.....	7,930	.....	.....	.....	.....	16,859
Savannah..	12,065	.....	3,579	.....	.....	.....	.....	15,644
Texas.....	17,729	.....	17,035	.....	.....	.....	.....	36,179
Wilmington	2,670	.....	.....	.....	.....	.....	.....	2,670
Norfolk.....	9,907	.....	.....	.....	.....	.....	.....	9,907
West Point.	2,539	.....	.....	.....	.....	.....	.....	2,539
Baltimore...	5,902	.....	.....	800	.....	.....	.....	6,702
Boston.....	4,497	.....	.....	.....	.....	.....	.....	4,493
Philadelp'a	1,600	.....	.....	200	.....	.....	.....	1,800

Total... 90,131 7,336 42,558 1,201 2,020 1,506 3,058 149,176

Included in the above totals are, from Texas to Vera Cruz, 1,365 bales and from Boston to Glasgow, 1 bale.

Below we add the clearances, this week, of vessels carrying cotton from United States ports, bringing our data down to the latest mail dates:

GALVESTON—For Liverpool—Jan. 26—Steamer Victoria, 5,868....Jan. 27—Bark Duchess of Lancaster, 1,156....Jan. 29—Bark Mustang, 1,200.
For Bremen—Jan. 27—Steamer Armathwaite, 3,735.
For Sebastopol—Jan. 26—Steamer Horton, 4,250.
NEW ORLEANS—For Liverpool—Jan. 26—Steamer Borinquen, 2,530....Jan. 27—Steamer Milanese, 5,980....Jan. 29—Steamer Hankow, 8,725....Jan. 30—Steamer Emiliano, 4,475....Jan. 31—Steamer King Cedric, 4,233.
For Bremen—Jan. 26—Bark Kragero, 1,740.
For Genoa—Jan. 29—Bark Vincenzo Perrotto, 2,002.
SAVANNAH—For Liverpool—Jan. 30—Bark Diana, 1,475.
For Amsterdam—Jan. 30—Bark Tigre, 2,000.
CHARLESTON—For Liverpool—Jan. 29—Bark Hermod, 1,725....Jan. 31—Bark Orontes, 2,300.
For Barcelona—Jan. 26—Bark Rio de la Plata, 750.
WILMINGTON—For Liverpool—Jan. 29—Bark Jona, 2,850.
NORFOLK—For Liverpool—Jan. 30—Ship Elise, 3,325; Barks Maria Stoneman, 3,778; Navarch, 3,799.
For Barcelona—Jan. 27—Steamer Standard, 4,751.
BOSTON—For Liverpool—Jan. 24—Steamers Missouri, 3,232....Jan. 26—Steamer Iberian, 1,091.
BALTIMORE—For Liverpool—Jan. 26—Steamer Pennsylvania, 800....Feb. 1—British Crown, 2,000.

Below we give all news received to date of disasters to vessels carrying cotton from United States ports, &c.:

GALVESTON, steamer (Br.), at Liverpool Jan. 14, from Galveston, lost a few bales of cotton during heavy weather on the passage.
JESMOND, steamer, before reported at Liverpool from New Orleans with loss of deck-load, reported that during a gale had the greater portion of her deck-load (83 bales of cotton) washed overboard, and the remainder was thrown over to ease the vessel.
SCHALDIS, steamer (Belg.), from New Orleans, at Sebastopol Jan. 25, had 75 bales of cotton damaged by sea water.
A LARGE vessel of about 900 tons, probably cotton laden, on fire and burned to the water's edge, was passed Jan. 3 by steamer Arcadia, from Jamaica at Philadelphia. The vessel was passed while on her outward voyage from Philadelphia for Kingston.
FLED, bark (Nor.), at Liverpool, Jan. 17, from Wilmington, N. C., on Dec. 17, in lat. 33, lon. 75, picked up two bales cotton.
An unknown brig, laden with 1,100 bales cotton, in a disabled condition, was being piloted into Nassau by the captain of schooner Rhoda (Br.), Jan. 26.

Cotton freights the past week have been as follows:

	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Liverpool, steam d.	3 ¹⁶ @17 ⁶⁴	3 ¹⁶ @14	3 ¹⁶ @14	3 ¹⁶ @14	3 ¹⁶ @14	3 ¹⁶ @14
Do sail....d.	.....	.....	.....	.....	.....	.....
Havre, steam....c.	7 ¹⁶ *	7 ¹⁶ *	7 ¹⁶ *	7 ¹⁶ *	7 ¹⁶ *	7 ¹⁶ *
Do sail....c.	.....	.....	.....	.....	.....	.....
Bremen, steam....c.	2 ² @17 ³² *	17 ³² *	17 ³² *	17 ³² *	17 ³² *	17 ³² *
Do sail....c.	.....	.....	.....	.....	.....	.....
Hamburg, steam.d.	1 ² *	1 ² *	1 ² *	1 ² *	1 ² *	1 ² *
Do sail....d.	.....	.....	.....	.....	.....	.....
Amst'd'm, steam.c.	9 ¹⁶ *	9 ¹⁶ *	9 ¹⁶ *	9 ¹⁶ *	9 ¹⁶ *	9 ¹⁶ *
Do sail....d.	.....	.....	.....	.....	.....	.....
Baltic, steam....d.	3 ⁸ *	3 ⁸ *	3 ⁸ *	3 ⁸ *	3 ⁸ *	3 ⁸ *
Do sail....c.	.....	.....	.....	.....	.....	.....
Barcelona, steam.c.	7 ⁸ *	7 ⁸ *	7 ⁸ *	7 ⁸ *	7 ⁸ *	7 ⁸ *
Genoa, steam....d.	3 ⁴ *	3 ⁴ *	3 ⁴ *	3 ⁴ *	3 ⁴ *	3 ⁴ *

* Compressed.

LIVERPOOL.—By cable from Liverpool, we have the following statement of the week's sales, stocks, &c., at that port. We add previous weeks for comparison.

	Jan. 12.	Jan. 19.	Jan. 26.	Feb. 2.
Sales of the week.....bales.	66,000	65,000	97,000	71,000
Of which exporters took....	7,300	6,000	12,000	11,500
Of which speculators took....	3,700	4,700	18,000	8,100
Sales American.....	49,000	47,500	66,000	43,000
Actual export.....	4,600	7,600	7,500	6,400
Forwarded.....	25,500	31,000	30,500	43,000
Total stock—Estimated.....	699,000	814,000	821,000	851,000
Of which American—Estim'd.....	429,000	549,000	555,000	595,000
Total import of the week.....	80,000	208,000	112,000	135,000
Of which American.....	54,000	191,000	87,000	119,000
Amount afloat.....	470,000	336,000	314,000	346,000
Of which American.....	425,000	290,000	259,000	289,000

The tone of the Liverpool market for spots and futures each day of the week ending Feb. 2, and the daily closing prices of spot cotton, have been as follows.

Spot.	Saturday	Monday.	Tuesday.	Wednes.	Thursd'y.	Friday.
Market, 12:30 P.M.	Firmer.	Quieter.	Easier.	Easier, but not quotably lower.	Good demand freely met.	Easier.
Mid Upl'ds	511 ¹⁶	511 ¹⁶	511 ¹⁶	511 ¹⁶	511 ¹⁶	511 ¹⁶
Mid. Ori'ns	57 ⁸	57 ⁸	57 ⁸	57 ⁸	57 ⁸	57 ⁸
Sales.....	12,000	12,000	10,000	12,000	15,000	10,000
Spec. & exp.	3,000	2,000	2,000	2,000	3,000	2,000
Futures.						
Market, 12:30 P.M.	Firm.	Easier.	Barely steady.	Dull.	Flat.	Dull.
Market, 5 P.M.	Steady.	Barely steady.	Flat.	Quiet.	Barely steady.	Flat.

The opening, highest, lowest and closing prices of futures at Liverpool for each day of the week are given below. These prices are on the basis of Uplands, Low Middling clause, unless otherwise stated.

The prices are given in pence and 64ths, thus: 5 62 means 5 62-64d. and 6 03 means 6 3-64d.

	Sat., Jan. 27.				Mon., Jan. 29.				Tues., Jan. 30.			
	Open	High	Low	Clos.	Open	High	Low	Clos.	Open	High	Low	Clos.
January.....	d.	d.	d.	d.	d.	d.	d.	d.	d.	d.	d.	d.
Jan.-Feb....	5 43	5 43	5 43	5 43	5 43	5 43	5 41	5 41	5 41	5 41	5 40	5 40
Feb.-Mar....	5 42	5 44	5 42	5 44	5 43	5 43	5 41	5 41	5 41	5 41	5 39	5 39
Mar.-April..	5 43	5 47	5 45	5 47	5 46	5 46	5 43	5 44	5 43	5 44	5 42	5 42
April-May...	5 48	5 50	5 48	5 50	5 49	5 49	5 47	5 47	5 47	5 47	5 45	5 45
May-June...	5 52	5 54	5 52	5 54	5 53	5 53	5 51	5 51	5 51	5 51	5 49	5 49
June-July...	5 56	5 57	5 56	5 57	5 57	5 57	5 55	5 55	5 55	5 55	5 54	5 54
July-Aug....	5 63	5 62	5 60	5 62	5 61	5 61	5 59	5 59	5 59	5 58	5 58	5 58
Aug.-Sept...	6 00	6 01	6 00	6 01	6 01	6 01	5 62	5 62	5 62	5 62	5 62	5 62
Sept.-Oct...	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

	Wednes., Jan. 31.				Thurs., Feb. 1.				Fri., Feb. 2.			
	Open	High	Low	Clos.	Open	High	Low	Clos.	Open	High	Low	Clos.
January.....	5 41	5 41	5 40	5 40	.....	.....	.....	.....	.....	.....	.....	.....
Jan.-Feb....	5 40	5 40	5 40	5 40	.....	.....	.....	.....	5 39	5 39	5 38	5 38
Feb.-Mar....	5 40	5 41	5 40	5 40	5 39	5 40	5 39	5 39	5 41	5 41	5 40	5 40
Mar.-April..	5 44	5 44	5 43	5 43	5 42	5 43	5 42	5 43	5 41	5 41	5 40	5 40
April-May...	5 45	5 46	5 45	5 46	5 45	5 45	5 43	5 45	5 44	5 44	5 43	5 43
May-June...	5 49	5 51	5 49	5 50	5 49	5 49	5 48	5 48	5 48	5 48	5 46	5 46
June-July...	5 54	5 54	5 53	5 54	5 54	5 54	5 52	5 53	5 52	5 52	5 50	5 50
July-Aug....	5 58	5 59	5 57	5 59	5 57	5 57	5 57	5 57	5 56	5 56	5 54	5 54
Aug.-Sept...	5 62	5 62	5 61	5 62	5 61	5 61	5 60	5 61	5 60	5 60	5 58	5 58
Sept.-Oct...	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

BREADSTUFFS.

FRIDAY, P. M., February 2, 1883.

Flour in the fore part of the week was rather quiet and more or less depressed, in sympathy with an easier market of wheat, but latterly, with the cereal firmer, the demand has improved, especially for the lower grades, superfine more particularly, and quotations close firm. The receipts have increased, and of the better grades there is an ample supply, though the cheaper brands are not very plentiful.

Wheat has been active on speculation at an advance of 2 to 3 cents, but the higher prices have kept the foreign trade within very moderate limits. Spring and white wheat have been scarce and especially firm, and to-day No. 2 Chicago was quoted at \$1 14. The visible supply is gradually increasing, and the crop prospects appear quite as favorable as recently, though there is a growing diversity of opinion as to the real magnitude of the last crop, some contending that it has been over-estimated. To-day the market was $\frac{1}{2}$ c. higher, with a fair export demand and a pretty liberal speculation. No. 2 red sold at \$1 17 $\frac{1}{2}$ @1 17 $\frac{1}{8}$ for February, \$1 19@1 19 $\frac{1}{2}$ for March, \$1 21@1 21 $\frac{1}{8}$ for April and \$1 22@1 22 $\frac{1}{8}$ for March. It is said that considerable covering of contracts is being done in Chicago.

Indian corn has been quiet for export, but fairly active on speculation. Prices have been more or less irregular, but close at about the quotations of a week ago. A decline within two days of 15 cents in Chicago, caused by the breaking of the January corner, had comparatively little effect here, as there appeared to be but little short interest to settle. To-day the

market was fairly active at an advance of $\frac{1}{2}$ @1c.; No. 2 mixed sold at 68 $\frac{3}{4}$ c. for February and 68@68 $\frac{1}{4}$ c. for May, while March and April were both quoted at 69 $\frac{1}{4}$ @69 $\frac{3}{8}$ c.

Rye has been moderately active and about steady. Barley has been quiet, but firm. Oats have sold moderately at some advance of late, though early in the week some depression was apparent; No. 2 mixed sold to-day at 48 $\frac{1}{4}$ @48 $\frac{1}{2}$ c. for February, 48 $\frac{3}{4}$ @49c. for March, 49@49 $\frac{1}{4}$ c. for April and 48 $\frac{1}{8}$ @49c. for May.

The following are closing quotations:

FLOUR.		GRAIN.	
No. 2 spring... 3 bbl.	\$2 40 @ 3 25	Rye—Western.....	71 @ 72
No. 2 winter.....	2 75 @ 3 50	State & Canada..	73 @ 75
Superfine.....	3 00 @ 3 80	Oats—	
Spring wheat extras..	4 00 @ 5 25	Mixed.....	47 @ 49
do bakers'.....	5 00 @ 6 00	White.....	48 @ 53
Wis. & Minn. ryemix.	5 00 @ 5 50	No. 2 mixed.....	48 $\frac{3}{4}$ @ 48 $\frac{1}{2}$
Minn. clear and strait	5 00 @ 6 25	No. 2 white.....	49 $\frac{1}{4}$ @ 49 $\frac{1}{2}$
Winter ship'g extras.	3 75 @ 4 50	Barley—	
Patents, spring.....	6 00 @ 8 00	Canada No. 1....	1 00 @ ..
Patents, winter.....	5 50 @ 7 50	Canada bright...	1 03 @ 1 05
		Canada No. 2....	95 @ ..
		State, 4-rowed...	93 @ 95
		State, 2-rowed...	84 @ 85

Wheat—		Rye—Western.....	
Spring, per bush.	1 00 @ 1 25	State & Canada..	73 @ 75
Spring No. 2.....	1 10 @ 1 14	Oats—	
Red winter.....	1 01 @ 1 22 $\frac{1}{2}$	Mixed.....	47 @ 49
Red winter, No. 2	1 17 $\frac{1}{2}$ @ 1 19	White.....	48 @ 53
White.....	1 05 @ 1 22 $\frac{1}{2}$	No. 2 mixed.....	48 $\frac{3}{4}$ @ 48 $\frac{1}{2}$
White No. 1....	1 16 @ ..	No. 2 white.....	49 $\frac{1}{4}$ @ 49 $\frac{1}{2}$
Corn—West. mixed	63 @ 71	Barley—	
West. mix. No. 2.	68 $\frac{3}{4}$ @ 70 $\frac{1}{2}$	Canada No. 1....	1 00 @ ..
White.....	63 @ 72	Canada bright...	1 03 @ 1 05
Yellow.....	67 @ 72	Canada No. 2....	95 @ ..
Buckwheat.....	72 @ 74	State, 4-rowed...	93 @ 95
		State, 2-rowed...	84 @ 85

The movement of breadstuffs to market is indicated in the statements below, prepared by us from the figures of the New York Produce Exchange. We first give the receipts at Western Lake and River ports, arranged so as to present the comparative movement for the week ending Jan. 27 and since Aug. 1 for each of the last three years:

Receipts at—	Flour.	Wheat.	Corn.	Oats.	Barley.	Rye.
	Bbls. 190 lbs	Bush. 60 lbs	Bush. 56 lbs	Bush. 32 lbs	Bush. 48 lbs	Bush. 56 lbs
Chicago.....	32,470	101,536	812,359	211,081	105,514	27,795
Milwaukee...	59,334	54,625	20,265	29,590	77,080	4,933
Toledo.....	1,520	194,034	150,932	8,929	10,096	901
Detroit.....	4,537	123,575	18,691	12,051	24,687	.....
Cleveland...	3,581	40,290	59,300	28,559	4,199	.....
St. Louis....	32,157	199,112	423,255	103,648	32,635	5,008
Peoria.....	1,930	1,400	145,850	114,159	9,060	24,000
Duluth.....	.....	60,002	.....	.....	.....	.....
Tot. wk. '83	135,692	779,655	1,621,652	512,900	263,171	67,637
Same wk. '82	181,458	919,621	2,922,511	1,039,458	274,488	64,463
Same wk. '81	147,435	723,967	1,573,933	706,031	243,130	31,541
Since Aug. 1—						
1882.....	5,235,498	54,670,033	40,487,241	27,838,143	10,101,937	2,712,693
1881.....	4,321,369	28,424,758	63,961,142	19,939,355	8,943,645	2,940,497
1880.....	4,558,027	56,971,310	67,334,141	23,755,137	9,444,451	2,677,819

The comparative shipments of flour and grain from the same ports from Dec. 25, 1882, to Jan. 27, 1883, inclusive, for four years, show as follows:

	1882-83.	1881-82.	1880-81.	1879-80.
Flour.....bbls.	1,028,531	668,457	864,854	329,090
Wheat.....bush.	1,645,079	1,963,603	1,792,701	1,018,776
Corn.....	6,888,695	5,575,725	3,694,413	3,731,886
Oats.....	2,787,153	3,032,315	2,392,014	1,091,729
Barley.....	978,122	656,061	791,577	310,669
Rye.....	194,225	222,283	248,654	173,653
Total grain ..	12,293,274	11,443,987	8,829,359	6,326,713

Below are the rail shipments from Western lake and river ports for four years:

	1883.	1882.	1881.	1880.
	Week Jan. 27.	Week Jan. 23.	Week Jan. 29.	Week Jan. 31.
Flour.....bbls.	101,987	149,606	184,758	70,009
Wheat.....bush.	247,497	387,527	131,591	226,900
Corn.....	1,104,440	1,671,923	847,489	1,064,352
Oats.....	309,263	820,457	524,986	184,898
Barley.....	104,419	117,913	103,304	65,352
Rye.....	20,856	51,877	49,180	30,492
Total.....	1,736,475	3,049,697	1,558,550	1,571,994

The rail and lake shipments from same ports for last four weeks were:

Week ending—	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.
Jan. 27...	101,987	263,497	1,103,440	309,263	104,419	20,856
Jan. 20...	172,214	324,238	1,327,961	699,488	202,215	36,877
Jan. 13...	224,419	411,016	1,518,011	735,610	243,121	63,282
Jan. 6...	266,747	250,978	1,320,093	491,501	204,339	31,314
Tot., 4 w.	765,367	1,249,729	5,339,502	2,226,862	751,124	152,329
4 wks 82.	558,899	1,727,062	4,839,930	2,647,285	437,123	172,051

The receipts of flour and grain at the seaboard ports for the week ended Jan. 27, follow:

At	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.
New York.....	179,930	32,894	308,980	309,442	34,233	8,050
Bos on.....	49,958	10,500	183,075	60,200	6,500	2,250
Port and.....	7,836	8,298	125,000	2,800	.....	.....
Mon real.....	6,256	15,700	.....	2,600	1,500	4,100
Phil. delphia...	18,342	98,300	168,500	29,750	24,600	.....
Balt more.....	25,587	218,867	272,750	18,500	.....	2,350
New Orleans...	6,276	13,100	139,143	31,313	.....	.....
Tot. 1 week...	294,185	900,591	1,287,448	454,605	66,338	17,050
Cor. 1 week '82.	181,497	621,118	623,933	539,183	110,400	8,212

The total receipts at the same ports for the period from Dec. 25, 1882, to Jan. 27, 1883, compare as follows for four years:

	1882-83.	1881-82.	1880-81.	1879-80.
Flour..... bbls.	1,558,983	929,406	1,218,003	957,295
Wheat..... bush.	5,011,214	3,056,542	4,726,145	3,661,348
Corn.....	6,358,613	2,830,067	4,597,276	8,055,818
Oats.....	2,182,003	2,037,148	1,631,351	1,687,714
Barley.....	346,977	580,537	630,976	630,976
Rye.....	71,774	39,639	99,671	99,671
Total grain	14,270,591	8,543,933	11,636,489	14,138,527

The exports from the several seaboard ports for week ending Jan. 27, 1883, are shown in the annexed statement:

Exports from—	Flour.	Wheat.	Corn.	Oats.	Rye.	Peas.
	Bbls.	Bush.	Bush.	Bush.	Bush.	Bush.
New York	208,280	384,303	305,747	964	12,643	2,529
Boston...	59,300	190,532	30,113	250	.....	.....
Portland..	7,336	88,298	.....	.....	.....	16,501
Montreal..	.....	.....	.....	.....	.....	.....
Philadel..	14,538	124,438	247,172	.....	.....	.....
Baltimore	13,008	377,241	374,050	400	.....	.....
N. Orleans	566	7,648	170,985	.....	.....	.....
Total w'k.	303,028	1,172,460	1,128,067	1,614	12,643	19,090
Same time 1882..	101,920	560,857	364,575	3,520	19,406	32,609

The destination of these exports is as below. We add the corresponding period of last year for comparison:

	Flour.		Wheat.		Corn.	
Exports for week to—	1883. Week, Jan. 27.	1882. Week, Jan. 28.	1883. Week, Jan. 27.	1882. Week, Jan. 28.	1883. Week, Jan. 27.	1882. Week, Jan. 28.
	Bbls.	Bbls.	Bush.	Bush.	Bush.	Bush.
Un.King.	266,788	58,167	713,318	412,800	879,587	264,391
Contin't	12,260	4,650	449,299	147,932	230,807	63,848
S.&C.Am	8,458	12,553	250	125	1,236	19,811
W. Indies	10,017	19,488	4,004	.....	7,912	15,550
Brit. Col's	2,156	6,362	.....	.....	83	975
Other's	3,349	706	5,589	.....	8,442	.....
Total...	303,028	101,926	1,172,460	560,857	1,128,067	364,575

By adding this week's movement to our previous totals we have the following statement of exports since September 1, this season and last season.

Exports since Sept. 1, to—	Flour.		Wheat.		Corn.	
	1882-83. Sept. 1 to Jan. 27.	1881-82. Sept. 1 to Jan. 28.	1882-83. Sept. 1 to Jan. 27.	1881-82. Sept. 1 to Jan. 28.	1882-83. Sept. 1 to Jan. 27.	1881-82. Sept. 1 to Jan. 28.
	Bbls.	Bbls.	Bush.	Bush.	Bush.	Bush.
Un. Kingdom	3,081,506	1,286,119	22,293,335	18,543,697	6,243,457	13,562,593
Continent ...	326,509	83,483	17,951,364	6,202,095	749,246	2,871,295
S. & C. Am...	318,501	293,299	87,078	3,595	87,828	236,201
West Indies	422,853	276,898	32,329	18,224	176,329	248,868
Brit. Col'nies	292,005	250,018	7,806	.....	67,068	69,215
Other countr's	20,391	18,310	190,663	200,268	51,299	31,367
Total.....	4,462,365	2,208,190	40,572,115	24,967,789	7,375,216	17,019,539

The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, and in transit by rail and water, Jan. 27, 1883, was as follows:

In store at—	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.
New York	6,150,266	1,217,678	975,393	64,759	223,507
Do. afloat (est.)	300,000	40,000	72,000	175,000	282,000
Albany (est.)	27,000	70,500	90,000	125,000	48,000
Buffalo	1,089,974	27,904	32,199	377,947	56,429
“ afloat.....	.....	.....	.....	.....	75,000
Chicago	5,442,884	3,094,393	1,542,756	213,803	486,572
“ afloat.....	284,000	373,000	.....	.....	.....
Milwaukee	995,524	6,951	1,356	220,312	54,842
Duluth	1,133,363	.....	.....	.....	.....
Toledo	1,079,531	471,707	47,855	4,560	5,327
Detroit	645,189	51,118	7,603	16,991	905
Oswego	160,000	68,000	2,000	575,000	75,000
St. Louis	994,890	829,889	109,150	9,059	50,302
Boston	242,087	215,052	132,201	14,331	1,823
Toronto	269,528	.....	2,061	174,375	6,034
Montreal	207,237	10,000	62,527	28,472	6,218
Philadelphia	611,926	276,791	192,635	.....	.....
Peoria	11,545	137,446	125,970	7,723	78,321
Indianapolis	238,100	82,600	32,000	.....	14,000
Kansas City	211,746	337,372	18,078	697	23,114
Baltimore	1,054,114	341,046	.....	.....	.....
Down Mississippi	16,000	89,000	.....	.....	.....
On rail.....	424,214	1,857,420	539,446	205,542	39,295
Tot. Jan. 27, '83.	21,909,118	9,550,497	3,985,195	2,303,521	1,596,689
Tot. Jan. 20, '83.	21,770,312	9,575,797	4,419,625	2,792,300	1,494,001
Tot. Jan. 13, '83.	21,388,769	9,423,510	4,471,821	2,946,491	1,540,239
Tot. Jan. 6, '83.	21,315,550	9,229,144	4,425,588	3,004,030	1,541,978
Tot. Dec. 30, '82.	21,048,017	9,101,137	4,423,379	3,040,154	1,470,085
Tot. Jan. 28, '82.	17,752,442	7,816,161	3,205,621	2,824,713	1,153,983

THE DRY GOODS TRADE.

FRIDAY, P. M., February 2, 1883.

There has been a fair movement in dry goods the past week but buyers continued to operate with rather less liberality than is usual at this stage of the season. The cold and stormy weather prevailing in many parts of the country has militated against the demand for some kinds of spring goods, but staple fabrics of domestic manufacture were in fair request by pack-

age buyers, and there was a little more inquiry for foreign goods. The jobbing trade was quiet in the regular way, but some large sales of prints and domestics were made by a few of the leading jobbers by means of relatively low prices.

DOMESTIC COTTON GOODS.—The exports of cotton goods were 2,810 packages, of which 1,013 were shipped to Africa, 785 to China, 257 to Great Britain, 212 to Argentine Republic, 158 to United States of Colombia, 154 to Brazil, &c. There was a good steady business in the most desirable makes of brown and bleached cottons, but outside brands were slow of sale. Wide sheetings, corset jeans and satteens, white goods, quilts, &c. were severally in fair request, and cottonades met with a moderate distribution; but there was only a limited demand for cheviots and a light call for other kinds of colored cottons. Print cloths were in fair demand and steady at 3 11-16c. for 64x64s, and 3 3-16c. for 56x60s, respectively. Fancy shirting and indigo-blue prints met with fair aggregate sales, and a large business was done in Harmony fancy prints at the low price of 4 3/4c. per yard. Gingham were in light and irregular demand.

DOMESTIC WOOLEN GOODS.—There was more inquiry for heavy cassimeres by the clothing trade, and some fair orders were placed for such makes as agents are ready to show; but the supply is limited as yet, and transactions were therefore moderate in the aggregate. For spring cassimeres and worsteds there was a steady reassorting demand. Overcoatings and heavy satinets have received a good deal of attention, and Kentucky jeans and doeskins were in slightly improved request by out-of-town jobbers. White flannels were taken in fair quantities, and liberal sales of wool suitings and sackings (for dress purposes) were made by agents. Prices for heavy clothing woollens have not been fully determined upon, but they will probably be about the same as last year.

FOREIGN DRY GOODS.—The demand for imported goods has been spasmodic and irregular, but upon the whole rather more active than of late; dress goods and silks were more sought for, but buyers are cautious in their operations. Linens, white goods, embroideries, laces, hosiery and gloves have severally met with increased attention, and a fair distribution of these goods was made in relatively small parcels.

Importations of Dry Goods.

The importations of dry goods at this port for the week ending Feb. 1, 1883, and since January 1, and the same facts for the corresponding periods of 1882, are as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK AND SINCE JANUARY 1, 1883 AND 1882.									
Week Ending Feb. 2, 1882.				Week Ending Feb. 1, 1883.				Since Jan. 1, 1883.	
Manufactures of—		Pkgs.	Value.	Manufactures of—		Pkgs.	Value.	Manufactures of—	
Wool.....	1,366	632,276	\$	5,247	2,501,274	\$	1,097	529,446	4,722
Cotton.....	1,923	629,580		10,275	3,406,105		1,306	480,809	7,945
Silk.....	1,193	769,099		5,551	3,691,335		789	479,778	3,740
Flax.....	1,743	366,174		8,325	1,673,197		779	187,649	5,753
Miscellaneous.....	1,548	216,079		10,973	983,232		643	98,321	4,515
Total	7,773	2,613,208		40,571	12,255,043		4,614	1,775,903	26,675
WITHDRAWN FROM WAREHOUSE AND THROWN INTO THE MARKET.									
Manufactures of—		Pkgs.	Value.	Manufactures of—		Pkgs.	Value.	Manufactures of—	
Wool.....	331	144,574		1,543	638,893		443	187,704	1,735
Cotton.....	373	107,512		2,265	765,622		621	208,886	3,073
Silk.....	183	133,564		841	652,417		239	175,403	1,153
Flax.....	853	132,457		3,696	600,823		940	137,360	3,936
Miscellaneous.....	2,982	45,398		7,543	243,823		1,533	76,654	5,364
Total	4,722	564,035		15,888	2,951,578		3,778	763,007	15,261
Entered for consumpt.	7,773	2,613,208		40,571	12,255,043		4,614	1,775,903	26,675
Total on market	12,495	3,177,243		56,459	15,206,621		8,392	2,538,910	41,936
ENTERED FOR WAREHOUSE DURING SAME PERIOD.									
Manufactures of—		Pkgs.	Value.	Manufactures of—		Pkgs.	Value.	Manufactures of—	
Wool.....	314	109,849		1,790	753,339		405	169,124	2,196
Cotton.....	267	77,391		2,615	829,691		304	101,394	3,481
Silk.....	107	70,629		842	653,664		236	197,197	1,385
Flax.....	459	101,843		3,299	587,987		335	83,720	2,679
Miscellaneous.....	217	40,297		5,414	263,096		2,423	71,931	6,190
Total	1,366	405,172		13,960	3,089,777		3,703	623,366	15,931
Entered for consumpt.	7,773	2,613,208		40,571	12,255,043		4,614	1,775,903	26,675
Total at the port.....	9,169	3,018,380		54,531	15,344,820		8,317	2,399,269	42,606
13,345,312									

Mr. Do. The Rail. The Rec. Imp. cen. Six ed. Mon. cha. and. Sto. Rang. Sto. Comm. Cotto. The. [Ente. TE. F. A. S. Sub. order. for Be. The. inge. regul. A no. cent. WILL. JOHN. M. Th. Com. adopt. porte. in exp. the is. and. ceptin. gold. vault. Missi. Th. publi. are p. pleas. jour. by hi. repre. late. most. to us. site o.