

HUNT'S MERCHANTS' MAGAZINE, Weekly Aewspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES

VOL. 36.

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NO. 918.

Financial.

AMERICAN Bank Note Company,

142 BROADWAY, NEW YORK.

BUSINESS FOUNDED 1795.
Incorporated under Laws of State of New York, 1859.
REGREANIZED 1879.

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BANKER AND BROKER,

19 & 21 NASSAU ST., NEW YORK.

Member of New York Stock Exchange.

Stocks and bonde bought and sold on commission or cash or on approved margin. Collections made in United States and Europe;

Financial.

The New England Mortgage Security Co. OFFERS FOR SALE

5 per cent 20-year Bonds, \$1,000 each,

5 per cent 20-year Bonds, \$1,000 cach, SECURED BY FIRST MORTGAGES ON IMPROVED FARMS.
Gueranteed, Principal and Interest, by its CAPITAL STOCK OF \$1,000,000.
Interest Coupons payable July I and Jan. 1.
Bonds registered to order or payable to bearer at option. These bonds are commended to the attention of the most conservative investors, as they are believed to be as perfect a security as can be obtained. A pamphlet with full information will be sent on application to the company's office.

application to the company's office.

43 MILK STREET, BOSTON.

DIRECTORS.

HENRY SALDONTALL, AUSTIN CORBIN,
E. ELLERTON PRAIT, J. BAXTER UPHAM,
I. D. FARNSWORTH, GILMAN S. MOULTON,
CHARLES L. FLINT,
VICE-PRESIDENTS.

THOMAS WIGGLESWORTH, GEO. C. RICHARDSON,
ELISHA ATKINS,
AMOS T. FROTHINGHAM.
CHARLES L. FLINT, President.
J. F. F. BREWSTER, Treasurer.

A. H. Brown & Co.,

BANKERS AND BROKERS,

7 Wall St., Cor. New, New York. INVESTMENT SECURITIES.

Special attention to business of country banks

Howard Lapsley & Co.,

BANKERS AND BROKERS,

No. 5 WALL STREET, New York.

Barker & Tinker, BANKERS AND BROKERS,

No. 2 EXCHANGE COURT,

FORDYCE D. BARKER, Member N. Y. Stock Exch. HENRY C. TINKE RENSSELAER WESTON.

REED & HURLBUT,

52 WILLIAM STREET. FIRST-CLASS

Investment Bonds.

R. T. Wilson & Co., BANKERS AND COMMISSION MERCHANTS 2 Exchange Court New York

S. BAILEY, 7 PINE STREET. DEALINGS IN

INSURANCE STOCKS A SPECIALTY.

Cash paid at once for the nhove sacurities; or they will be sold on commission, at seller's option.

TO INVESTORS. FOR SALE :

Staten Island Wharf Property, Fifty-tive City Lots, 500ft. front on New York Bay. Privilege of docking out 600 to 1,000ft. Suitable for warebouses and wharfage for large vessels. Apply to

J. M. GILLESPIE,
No. 4 HANOVER ST., NEW YORK.
Member of N. Y. Produce and Maritime Exchanges.

Geo. F. Peabody. Spencer Trask & Co.,

BANKERS AND BROKERS, 70 Broadway, New York City.

Transact a general Banking Business Stocks Bought and Sold on Margins.

> Interest allowed on Deposits. BRANCH OFFICES.

Connected by Private Wires,

Philadelphia, 132 S. Third St., C F. Fox. Albany, N.Y., 65 & 67 State St., W.A. GRAVES Saratoga, N. Y., Grand Union Hotel.

Financiai.

West Virginia Central & Pitts-burg Raiiway Company.

PIRST MORTGAGE GOLD 6 PER CEN'T BOND.

INTEREST JANUARY AND JULY, DUE 1911. A first and only mortgage at the rute of \$20,000 per mile on road commencing at Piedmont, on Baltimore & Ohio Railroad, about 200 miles west of Baltimore, and running in a southwesterly direction, for the first fifty miles continuously through COAL AND TIMBER LANDS, of which the company own 37,32 acres, and on which this bond is also a FIRST AND ONLY MORTGAGE. During the year 1882 the company mined from one opening 227,102 TONS of coal, the product of only fourteen acres, and sold it at a profit of the company mined from one opening 227,102 TONS of coal, the acres of the company mined from one opening 227,102 TONS of coal, the product of only fourteen acres, and sold it at a profit of the company mined from one opening 227,102 TONS of coal, the product of only fourteen acres, and sold it at a profit of the company mined from one opening 227,102 TONS of coal, the product of only fourteen acres, and sold it at a profit of the company mined from one opening 227,102 TONS of coal, the product of only fourteen acres, and sold it at a profit of the company mined from one opening 227,102 TONS of coal, the product of only fourteen acres, and sold it at a profit of the company mined from one opening 227,102 TONS of coal, the product of only fourteen acres, and sold it at a profit of the company mined from one opening 227,102 TONS of coal, the product of only fourteen acres, and sold it at a profit of the company mined from one opening 227,102 TONS of coal, the profit of the company of the profit of the

Total profit for first year.....\$124,841 56 Interest charges on bonds outstanding... \$5,232 00

CHAS. T. WING,
No. 18 WALL STREET.
(With A. M. Kidder & Co., Bankers,)

ROCHESTER & PITTSBURG RAIL-ROAD COMPANY,

PRESIDENT'S OFFICE, 20 Nassau St., New York.

TO THE HOLDERS OF THE INCOME BONDS.

GENTLEMEN—The Board of Directors have decided that a sufficient number in amount of the Income Bond holders of the Company have ussented to the proposition to accept Consolidated First Mortgage Bonds in exchange for their Income Bonds, to justify them in authorizing the exchange on the proposed terms, viz.:

The Income Bonds will be accepted at fifty per cent of their face value in payment for the Consolidated First Mortgage Bonds at par. The holders of the Income Bonds who assent in writing to the exchange before February 1st, 1883, will receive the Consolidated Bonds at par "flat"—that is, with interest from December 1st, 1882. The holders of the Income Bonds who delay their assent until after February 1st, 1883, will be obliged to pay the accrued interest on the Consolidated Bonds from December 1st, 1882, in order to avail themselves of the privilege of making the exchange.

The Consolidated First Mortgage Bonds will be ready to deliver in exchange for the Income Bonds February 1st next, and it will facilitate matters if the holders of the lacome Bonds will seen in their assents as promptly as possible. Hespectfully, WALSTON H. BROWN, President.

8 % First Mortgages

COTTON PLANTATIONS,

WORTH THREE TIMES THE LOAN.

For security, profit, income and area, these afford the most destruble income security in existence. These investments are made under our porsonal appervision, and are only to be obtained during the Winter Months. Send for circular.

FRANCIS SMITH & CO.,
INDIANAPOLIS, IND.; VICKSBURG, MISS. I MONTGOMERY, ALA.; COLUMBUS, MISS. I

County, City & Town Bonds of West, States
Wisconsin Central RR. Old Land Grant Bonds
St. Joseph & Western RR. Stock.
St. Joseph & Pecific RR. Bonds.
City of St. Joseph Mo., Old Bonds.
International Improvement Co. Subscriptions.
Brooklyn Elevated RR. Securities.
American Cable Co. Subscriptions.
Midland Railroad of N. J. Securities.
Chicago & Grand Trunk Rit. Securities.
Soath Carolina RR. Securities.
Soath Carolina RR. Securities.
Grand Rapids & Indiana RR. Sock.
Cincinnati Richmand & Fort Wayne Stock.
Bught by Wal, R. UTLEE.

Ken St Ping S. RECT, NEW YORK

THE ST. PAUL MINNEAPOLIS &
MANITOBA RAILWAY COMPANY, No. 63
WILLIAM STREET, NEW YORK, January 15, 1883.
A Quarterly Dividend of TWO PER CENT has
this day been declared on the capital stock of this
company, payable at this office on and after THURSDAY, February 1, 1883, to slockholders of record
on that date.
The transfer books will be closed at 3 o'clock P. M.
on Monday, January 22, and will be reopened on
Monday, February 5, at 10 o'clock A. M.
JOHN S. KENNEDY,
Vice-President.

ROCHESTER & PITTSHURG RALL-ROAD COMPANY, No. 20 NASSAU ST., NEW YORK, Jan. 25, 1883.—The Coupons of live First Mortgage Bonds of this Company, maturing Feb. 1, 1883, will be paid on and after that date, at the Unien Trust Company of New York.

FRED. A. BIROWN, Treasurer.

GALVESTON HARRISBURG & SAN ANTONIO RAILWAY COMPANY. — Coupons due the let proximo will be paid on and after that date at the office of Messrs. DREXEL, MORGAN & CO., corner of Wall and Broad Streets, New York.

OHAS. BABBIDGE, Treasurer.

Thirty-Third Annual Report.

MANHATTAN

Life Insurance Co., No. 156 BROADWAY, NEW YORK.

Net Assets, Dec. 31, '81.. \$9,977,949 24 Income Year, '82...... 2,031,576 59 Income Year, '82...... 2,
DISBURSEMENTS.

Paid claims by death, endowments, dividends and purchased \$1,063,971 56 policies.....

Pald salaries and agency expenses. \$147,517 32 11,952 93

7.812 50 Medical department Commissions and

advertising...... 115,591 64- 283,177 39 ASSETS.

Cash on hand... Cash in bank and trust company 5,547 15
Bonds and mortgages...... 2,782,333 41 Loans on policies in force..... 1,358,649 20 (The legal reserve on the poli-cies exceeds the amount of note on the same.)

United States and New York State slocks..... 1,356,156 70 1,038,217 01

ium and interest la course of collection and transmission... 116,499 98 Loans on stocks and bonds..... 3,893,556 61 (Market value of the securities, \$1,957,377.)

Interest due and accrued and all other property..... 104.371 17

Gross assets\$10,662,476 73

Claims not yet due and claims uwaitlag proof, etc.... \$234,541 00 Dividends napald and other liability 89,816 64

Reserve on existing policies, estimated by the New York rule..........8,108,748 00-8,453,105 64

Surplus by above estimate.. \$2,229,371 09

\$10,662,476.73

Dr.

To Ba

HENRY STOKES, President.

J. L. HALSEY, First Vice-President. H. B. STOKES, Second Vice-President. H. Y. WEMPLE. Secretary. 8. N. STEBBINS, Actuary.

UNION

Mutual Life Insurance Co. OF MAINE.

DIRECTORS' OFFICE - - - PORTLAND MAINE.

ORGANIZED 1849.

Assets - - - - - \$6,264,215 57
Surplus (N. Y. Standard) 678,545 53
Denth Losses Pald - - 6,870,901 76
Dividends Paid - - 3,996,441 27
13,725 Policies in force, insuring \$24,083,551.

Paid Death Losses, since Organization, SEVEN MILLION DOLLARS,

And for Dividends,

NEARLY FOUR MILLIONS.

JOHN E. DeWITT, President. DANIEL SHARP, Vice-President.
HENRY D. SMITH, Secretary.
NICHOLAS DE GROOT, Asst. Sec'y.
THOMAS A. FOSTER, Medical Director.

INSURANCE COMPANY

OF NEW YORK. F. S. WINSTON, President.

ISSUES EVERY DESCRIPTION OF LIFE & ENDOWMENT POLICIES

Rates Lower than other Companies. ORGANIZED APRIL 14TH, 1842.

ASSETS, \$95,000,000.

Insu ance.

STATEMENT

THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.

F. S. WINSTON, President.

For the year ending December 31st, 1882.

Annuity Account.

Insurance Account.

Revenue Account

Loovende	Account	011
alance from last account\$89,618,413 97 reminms received	By paid Death Claims. " Matured Endowments. Total claims— \$0,031,913 20 Annoities " Dividends. " Surrendered Policies and Additions Total paid Policy-holders— \$12,848,835 24 " Commissions (payment of current and extinguishment of future). " Contingent Guarantee Acc't. " Taxes and Assessments " Expenses " Balance to New Account	842,392 91 29,703 77 243,059 06
\$107,542,772 62	\$10	07,542,772 63

Balance Sheet.

-			
By	Bonds Secured by Mortgages on		
	Real Estate	\$47.350,317	82
53	Real Estate. United States and other Bonds	20,618,635	00
3.3	Loans on Collaterals	** 000 060	-

"Loans on Collaterals.
"Real Bestate..."
"Cash in Banks and Trust Companies at Interest...
"Interest accrued..."
"Premiums deferred, quarterly and 7,851,516 39 4,611,414 86 semi-anoual...
" Premiums in transit, principally for December...... 959,242 61

\$97,961,317 72

\$97,961,317 72 NOTE .- If the New York Standard of four and a half per cent Interest be used, the Surplus is over

\$12,000,000.

From the Surplus, as appears in the Balance Sheet, a dividend will be apportioned to each participating Policy which shall be in force at its anniversary in 1883. THE PREMIUM RATES CHARGED FOR INSURANCE IN THIS COMPANY WERE REDUCED IN 1879 ABOUT 15 PER CENT ON ORDINARY LIFE POLICIES.

New York, January 18, 1883.

BOARD OF TRUSTEES.

FREDERICK S. WINSTON,
SAMUEL E. SPROULLS,
LUCIUS ROBINSON,
SAMBEL D. BABCOCK,
WILLIAM SMITH BROWN,
HENRY A. SMYTHE,
WILLIAM E. DODGE,
GEDRGE S. COR,
JOHN E. DEVELIN,

SEYMOUR L. HUSTED,
OLIVER H. PALMER,
RICHARD A. MCCURDY,
JAMES C. HOLDEN,
HERMANN C. YON POST,
GBORGE C. RICHARDSON,
ALEXANDER H. RICE,
WILLIAM F. BABCOCK,
F. RATCHFORD STARR,

FREDERICK H. COSSITT,
LEWIS MAY,
OLIVER HARRIMAN,
THOMAS DICKSON,
HENRY W. SMITH,
JOHN H. SHERWOOD,
GEORGE H. ANDREWS,
ROBERT OLYPHANT,
GEORGE F. BAKER,

BENJ. B. SNERMAN, JOS. THOMPSON, DUDLEY OLCOTT, ANSON STAGER, FREDERIC CROMWELL, JULIAN T. DAVIES, ROBERT SEWELL.

115,527 40

THE LAKE SHORE & MICHIGAN SOUTHERN RAILWAY-CO.,

TREASURER'S OFFICE,

GRAND CENTRAL DEPOT.

NEW YORK, Dcc. 22, 1882,

The Board of Directors of this Company have this day declared a QUAITTERLY DIVIDEND of TWO PER CENT upon its capital stock, payable on THURSDAY, the FRIST day of FEBRUARY next, at this office.

The transfer books will be closed at 3 O'clock P. M. on FRIDAY, the 29th hast, and will be reopened on the morning of Monday, the 5th day of February next.

F. W. VANDERBILT, Acting Treasurer.

THEPENSACOLA & ATLANTIC BR. COMPANY. The Coupons due FEB. 1, 1883, on this Company's \$3,000,000 MORTGAGE BONDS will be paid at the Hanover National Bank, No. 11 Nassau Street, New York, on and after that day. F. DE FUNIAK, President.

STOLEN,—SEVEN FIRST MORT—GAGE Tehuantepec, inter-Ocean Railway Bonds, \$1,000 cach, numbered 1,480, 1,490, 444, 445, 446, 445, 48, 480, 481, Raymont has been atopped at the company's office. All persons are cautioned against purchasing or negotiating the same.

SAM'L A. STRANG, 30 Pine Street.

LLINOIS CENTRAL RR. CO.

4IST SEMI-ANNUAL CASH DIVIDEND.

The Board of Directors have declared a dividend of 3½ per cent in cash, payable March 1, 1883, to the sbareholders of the Illinois Central Railroad Company, as registered at the close of business on February 10th; they have also declared an extra dividend of % of I per cent in cash, payable at the same time to said shareholders, out of the earnings of the Southern Division for the six months ending Deeem-ber 31, 1882. The Stock Transfer Books will be closed from and after February 10th until the mornleg of March 5th. L. V. F. RANDOLPH, New York, Jan. 18, 1983. Treasurer.

OFFICE OF PULLMAN'S PALACE
CAR COMPANY, Chicago, ill., Jan. 20, 1883.
The usual QUARTERLY DIVIDEND of TWO (2)
PER CENT on the capital stock of this company has
been declared, payablo Fobruary 15 to stockholders
of record at the close of business February 1, 1883.
Transfer books will close February 1 and reopen February 16, 1883.

A. S. WEINSHEIMER.
Secretary.

Insurance.

We Hold Thee Safe!

ROVAL (FIRE) INSURANCE CO.

OF LIVERPOOL, ENGLAND.

Statement of the United States Branch.

HEAD OFFICE, Nos. 41 AND 43 WALL STREET, January I, 1883.

Total Assets in the United States, not including Special Deposits outside the

SUMMARY OF ASSETS.

\$2,000,026 25 United States bonds at market value..... Roal Estate..... 127,603 05 Temporary loans secured by United States bonds..... 560,000 00 54.413 03 Interest accrned..... Premiums uncollected..... 227,945 48 270,029 67 Cash in banks and tu office..... 2,729 48 Other assets..... \$3,242,746 96 1,873,693 28 Liabilities, including reserve for unearned premiums..... \$1,369,053 68 SURPLUS .

Income for the year..... Expenditure..... COMMITTEE OF MANAGEMENT:

ROYAL PHELPS. B. B. SHERMAN.

H. DEB. ROUTH, OSGOOD WELSH. HENRY A. SMYTHE, JACOB D. VERMILYE.

\$2,286,940 75

1,916,394 34

WM. W. HENSHAW, Assistant Manager.

E. F. BEDDALL, Manager.

ontinental Insurance

100 BROADWAY, NEW YORK, JANUARY, 1883.

CASH ASSETS.

CASH ASSETS.

Loans on U. S. and other Stocks and Bonds (market value, \$640,850)

Loans on Bond and Mortgage (on real estate worth \$1,062,200)

United States Bonds. at market value (Currency Sixes).

Bank Stocks, at market value

Other Stocks and Bonds, market value

Real Estate owned by the Company

Outstanding premiums.

Dividends, Reuts and Interest Uncollected.

Cash on hand. \$515,500 00 379,525 00 1,189,520 00 220,025 00 986,560 00 664,000 00 212,192 98 58,354 63 224,856 89

\$4,450,534 50

LIABILITIES.

Reserve for Uncarned Premiums.......\$1,524,123 54 Reserve for all other Claims..... 318,545 27 50,000 00 Allowed for Commissions and Taxes due in 1883.... CASH CAPITAL 1,000,000 00 NET SURPLUS-Amnt. Included in Safety Funds.\$1,200,000 00

Unulloited 357,865 69-1,557,865 69 \$4,450,534 50

Increase in Gross Assets during 1882," - - - - - \$243,328 99 Increase in Net Surpius during 1882, - - - - - -\$151,144 88

CYRUS PECK, Secretary.

GEO. T. HOPE, President.

GALVESTON HARRISBURG & SAN ANTONIO RAILWAY CO.

First Morigage 6 Per Cent Gold Bonds DUE 1910. INTEREST FEB. & AUG.

The Company has land grant 1,500,000 acres, covered by its mortgages, has for years earned, net from local business alone, about three times interest on these bonds, and is assured great permanent increase of earnings, being now a Trunk Line as portion of Southern Facific Transcontinental Route from San Francisco to New Orleans. A limited amount of these underlying securities (old numbers) for sale.

POOR & OLIPHANT, 45 Wall St.

Schuyler N. Warren & Co 51 Exchange Place.

INVESTMENT SECURITIES.

Olf, Railroad, Gas, Electric Light and Miscellaneous 1. Stocks and Bonda,

Investment Bonds.

Texas Central Railway First Mortgage 7 Per Cent Gold Bonds, AT 105 AND INTEREST.

Louisville New Albany & Chie. R'way First Mort. 6 Per Ct. Gold Bonds, ON CHICAGO AND INDIANAPOLIS DIVISION, AT 103% AND INTEREST.

Houston & Texas Central R'way Gen-cral Mori. 6 Per Cent Honds, AT 100 AND INTEREST.

JOHN J. CISCO & SON, NO. 59 WALL STREET.

I. C. Chew,

No. 7 WALL STREET, NEW YORK. TEXAS RAILWAYS,

BONDS, LANDS, &c.
Desirable Texas Securities for Investment constantly on hand

Insurance.

OFFICE OF THE

ATLANTIC

Mutual Insurance Co.,

NEW YORK, January 25, 1883..

The Trustess, in conformity to the Charter of the Company, submit the following Statement of its affairs on the 31st December, 1882: Premiums on Marine Risks from

1st January, 1882, to 31st De-

csmber, 1882..... \$4,412,693 58 Premiums on Policies not marked off 1st January, 1882..... 1.516.844 85

Total Marine Premiums..... \$5,929,538 43

Premiums marked off from 1st January, 1882, to 31st December, 1882..... \$4,390,305 90

Losses paid during the same .. \$2,013,767 35 period.....

Returns of Premiums and Ex-\$823,304 50 pensss.....

The Company has the following Assets, viz.: United States and State of New York Stock, City, Bank and other Stocks...... \$8,971,558 00

Loans secured by Stocks and otherwise..... 1,575,500 00 Real Estate and Claims due the 531.118 15

Company, estimated at...... Premium Notes and Bills Receivabie..... 1,725,575 02 Cash in Bank..... 364,923 85

Amount.....\$13,171,675 02:

SIX PER CENT INTEREST on the outstanding certificates of profits will be paid to holders thereof, or their legal representatives,. on and after Tuesday, the Sixth of February next.

THE OUTSTANDING CERTIFICATES of the issue of 1878 will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tucsday, the Sixth of February next, from which date all interest thereon. will cease. The certificates to be produced at. the time of payment and canceled.

A DIVIDEND OF FORTY PER CENT is declared on the not earned premiums of the Company; for the year ending 31st December, 1982, for which certificates will be issued on and after Tuesday, the First of May next.

By order of the Board,

J. H. CHAPMAN, Secretars.

TRUSTEESt

J. D. Jones. Charies Dennis, W. H. H. Moors. Lewis Curtis. Charles H. Russell, James Low, David Lane, Gordon W. Burnham, A. A. Ravan, Wm. Sturgis, Benjamin H. Field, Josiah O. Low, William E. Dodge, Royal Phalps, Thomas F. Youngs, C. A. Hand, John D. Hewlett;

Horaco Gray, Edmund W. Co-John Elliott. Adolph Lemoyn Bobt. B. Minturn, Charles II. Marshall, George W. Lane, Edwin D. Morgan, James G. De Forest, Samuel Willetts. Charles D. Leverich. William Bryos, William H. Fogg, Thomas B. Coddington Horace K. Thurber, William Degroot, John L. Riker. William H. Webb, N. Deute Charles P. Burdett. N. Deuton Smith.

JOHN D. JONES, President. CHARLES DENNIS Vice President, W. H. H. MOORE, 2d Vice-President. A. A. RAVEN, 3d Vice-President.



MERCHANTS' MAGAZINE, Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES Entered, according to act of Congress, in the year 1883, by Wm. B. Dana & Co.. in the office of the Librarian of Congress, Washington, D. C.]

VOL. 36.

SATURDAY, JANUARY 27, 1883.

NO. 918.

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Chronicle. The

The Commercial and Financial Chronicle is published in New York every Saturday morning.

[Entered at the Post Office, New York, N. Y., as second-class mail matter.]

TERMS OF SUBSCRIPTION-PAYABLE IN ADVANCE: For One Year (lucluding postage) \$10 20. For Six Months do 6 10. Annual subscription in London (including postage) £2 7s. Six mos. do do 1 18. Bubscriptions will be continued until ordered stopped by a written order, or at the publication office. The Publishers cannot be responsible for Remittances unless made by Drafts or Post-Office Money Orders.

The office of the Chronicle in Liverpool office.

The office of the Chronicle in Liverpool is at No. 5 Brown's Buildings, where subscriptions and advertisements will be taken at the regular rates, and single copies of the paper supplied at 1s. each.

A neat file cover is furnished at 50 cents: postage on the same is 18 cents. Volumes bound for subscribers at \$1 00.

WILLIAM B. DANA. \ JOHN G. FLOYD. \ 79 & 81 William Street, NEW YORK. Post Office Box 958.

THE FINANCIAL SITUATION.

There is no radical change this week in the general outlook. To some extent, manufactures and commerce continue to be influenced by the uncertainty which exists regarding tariff and internal revenue changes; and until that suspense is ended by definite action or by the adjournment of Congress it is likely to remain a depressing influence. Meanwhile neither bankers, merchants or manufacturers seem inclined to undertake new ventures, and all are disposed to be very cautious regarding the management of enterprises they now have on hand. This helps to make general trade quiet, limits speculation and causes capitalists to be very conservative.

In this interval of comparative rest the public is perhaps inclined to be more critical in its study of the financial situation. At all events, a feeling of dissatisfaction is becoming very general among conservative classes as to the direction in which we are drifting. The remarks we made with regard to trust companies last week reflect a leading phase of this inquiry, for they touched a very weak point in our present monetary organization. Under hostile State and Congressional legislation, banking business has been largely transferred from banks to substi-

sure, but in time of trial must lean wholly upon bank reserves. Nor are trust companies the only banking device that is so situated. For while our own banks have been thus crippled and stunted in their growth by the burdens placed upon them, foreign banking capital has come in here in large amounts which is only in part subject to our laws; furthermore, the business of loaning money on demand or on short time has of late years developed into an almost universal custom among those having money at command, until a considerable portion of the capital of Life and Marine Insurance companies, and even the daily balances of merchants, take that form. This is of interest here only as showing the vastly greater work our bank organization would be called upon to do at a time of general discredit, and the need for some change in our laws which shall make provisions for further safeguards.

What gives special present importance to these discussions, is the real danger which is daily becoming more threatening through our silver-coinage law. If Congress ignores this subject again now, it seems almost certain that its non-action will interfere materially with a general revival of enterprise the coming summer. To be sure, with good crop prospects we shall have everything to favor activity, except the distrust which the law in question engenders. But there are positive evidences that the feeling of uneasiness is growing and that capital is even now beginning to discriminate. It will therefore be almost a criminal neglect, if Congress adjourns without suspending silver coinage. The party in power cannot escape the responsibility. Compared with action on this subject, all other kinds of legislation become non-essential.

This distrust at the continuation of silver coinage is perhaps increased just now through the delay in the anticipated movement of gold from Europe. The feeling is, that if we could thus enlarge our supply of gold, that would tend to hold the other influence in abeyance. But this week the foreign exchange market has given very little indication of a settled movement downward, for although early in the week a lighter demand caused a reduction in the rate, the scarcity of commercial bills kept the tone firm and at the moment the market is quoted strong. Bankers say that the present indications are of a decreased movement of cotton and breadstuffs. The exports, however, still continue moderately large, but the bills offering are quickly absorbed, and, besides, the produce now being shipped has already been drawn against. The scarcity of freight room has had a tendency to limit exports, but this will doubtless soon be remedied. The reports from Europe continue to show unfavorable weather for the crop of wheat now growing, light supplies from the tutes, which have no provision at all for resisting a prest farmers, and inferior quality of grain in the markets and

a steady demand for foreign flour with rising prices for wheat. This news serves to stimulate speculation in breadstuffs here, and the movement is aided by the conviction that we shall really have a smaller exportable surplus of wheat than was believed early in the season, unless the Agricultural Department's estimate of the crop is too small. We have an abundance of corn and this may be taken by Europe to a considerable extent; but as nearly two tushels of this cereal are required for one of wheat, bills drawn against these shipments do not make the same impression upon the market. So far as securities are concerned, there ought to be a liberal movement to Europe, unless capitalists there have become disgusted with the speculative tricks played by some of our railroad managers. Money is very easy in London and indeed on the Continent, and while it so continues some of it will doubtless be invested in first class American railroad securities.

Our money market is also very quiet, loanable funds being in good supply. The Treasury disbursements have not been liberal, the week's transactions being slightly against the banks, but the movement from the interior still continues quite free. The absence of activity and speculation in atocks and staples is resulting in a plethora of idle capital, which gives ease to the market. Bank deposits are increasing, and are larger now than they were a year and two years ago. The Treasury is not likely to make large disbursements for bonds, for the present at least, as at the last report there remained unpaid of those already called only \$12,021,900, and, including the offer to redeem \$10,000,000 on February 28th, the amount can not exceed \$15,000,000. The interest payments on the first of February will be light and widely distributed, and therefore the dependence of the market for a supply of money must be upon the interior and not upon the Treasury. From present indications there is to be no scarcity, at least until the tide of money is turned away from this centre, as it usually is toward the close of the quarter. The Treasury operations for the week indicate a gain, which is a loss to the banks, of \$600,405. The following shows the interior movement.

Receipts at and Shipments from N. Y.	Received.	Shipped.
Currency		\$601,000
Total		\$601,000

Last week's bank statement was made on rising averages for specie. Considering this fact, the following will indicate the character of this week's return.

		Out of Banks	Net Gain.
Sub-Treasury operations, net Interior movement			
Total	\$2,157.000	\$1,201.405	\$953,595
* Loss.			

The stock market has been fairly active this week, with a lower range of prices. It appears that the advance movement of the previous ten days, which many looked upon as the beginning of a permanent rise, has really culminated for the present. Indeed, the indications are that the movement was undertaken for the purpose of enabling a few members of the clique to harass a prominent speculator who was short of some of the leading fancies, and that when that object was accomplished and the support which had for that purpose been given was withdrawn, prices at once declined. Complaint is made by the commission houses that they get but few orders to buy stocks, and that the non-professionals are trading only to a very

limited extent. A survey of the floor when there is any activity develops the fact that the business is chiefly confined to the room traders, those adroit professionals who are in request when it is desirable to manipulate the market.

There has for the past few days been a conspicuous decline in some of the leading dividend-paying properties, notably the trunk-line stocks, and this has given rise to reports that the insiders, meaning the speculating directors and managers, had sold out during the rise two weeks ago. Some of the principal owners of these properties have taken the trouble to deny these reports and to express their belief n higher prices for the stocks, but such denials have no weight with the public. They are interpreted to mean that such leaders are loaded up with a general assortment of properties which they are anxious to sell whenever the market will take them. The unsettled feeling regarding the financial situation, to a considerable extent doubtless deters purchases of even the best of the properties, and the open manipulation of the market tends to make speculators very cautious.

On Tuesday prices were unfavorably affected for a short time by the news of the political and financial crisis at Paris, the panicky condition of the Bourse being reported just before the close of our market. Under other circumstances this news should have caused no alarm, but it was feared that a continuance of these troubles might affect London as the financial crisis last year did, and in that case the disturbance would be reflected in our own market. A slight rise in rentes at Paris the next day aided in quieting these fears, and the reduction of the Bank of England rate on Thursday tended to restore confidence. There has been no special movement in securities between London and New York. The following shows relative prices of leading bonds and stocks at the two cities at the opening of each

	Jan. 22.		Jan. 23.		Jan. 24.		Jan. 25.		Jan. 28.	
	Lond'n prices.*		Lond'n						Lond'n	
U.S.4s,c.	110.43	1101/4	110.07	11936	110.91	110%	:19:31	1101/4	110.07	119
U.S.S148	102.99	10314	102.99	103%	103 24	103%	103.38	103%	109:24	103%
Erie	40.05	39%	39.93	3934	39.68	39%	99.44	391/6	39-20	3914
2d con.	97.88	9634	97.40	063/4	97.40	9656	96.91	97	96.61	2634
Ill. Cent.	144.39	144%	145.12	14436	144.63	145	144.63	14514	144.69	14516
N. Y. C	127.50	12714	127.34	126%	127 34	127	127.83	12716	128.41	12714
Reading	28.39+	5616	28:271	561/6	27.88+	551/6	27.88	551/8	27:00+	5516
Ont.W'n	26.66	261/2	26.54	2614	20.54	2636	26.54	261/8	26.24	2014
St. Panl.	107.62	10736	107.62	10 6%	106.62	1061/8	106.65	10816	1106'65	106%
Exch'ge,										
cables.	4.8	7	4'8	7	4.8	7	4.8	37	4.8	7

^{&#}x27;Expressed in their New York equivalent. Reading on basis of \$50, par value.

The Bank of England rate of discount was reduced this week to 4 per cent from 5 at which it has stood since September 13, 1882. The reduction brings the rate nearer that at which actual business has recently been done in the open market, and as the Bank of Germany last week reduced its rate of discount there was really no necessity longer to maintain the 5 per cent rate at London. The change is an indication that there are no fears of financial disturbance in France resulting from the political The Bank has gained £553,000 bullion during troubles. the week and £41,000 more on balance on Thursday and Friday; the proportion of reserve to liabilities was increased 37 per cent. The Bank of France reports a gain of 4,875,000 francs gold and 28,000 francs silver. The Bank of Germany has gained 16,660,000 marks since last return. The following indicates the amount of bullion in the principal European banks this week and at the corresponding date last year.

	Jan. 2	5, 1883.	Jan. 26, 1882.		
	Gold.	Silver.	Gold.	Silver.	
	A	A	B	A	
Bank of England	21,807,791		20,400,020		
Bank of Franco	38,174,250		27,477,190	45,965,931	
Bank of Germany	7,455,500	22,366,500	6,670,750	20,030,250	
Total this week	67,437,541	65.543.548	54,555,160	65,996,181	
Total previous week	66,734,748	65,680,776	53,818,184	66,623,214	

The Government bond market has been strong this week for the 3 per cents, and weak for the fours, which latter declined under free sales to realize the premium on them.

The Assay Office paid through the Sub-Treasury \$124,071 for domestic bullion, and the Assistant Treasurer received the following from the Custom House.

			Consisting of-					
Do	ile.	Dulies.	Gold. U. S. Gold Notes. Certif.		Gold U.S. Wolfe St		Silver Cer- Uscales.	
-	30	\$533,122 98	\$16,000	\$38,000	\$403,000	\$77,000		
Jan.	19	4	, ,,	4		7		
4.6	20	303,921 20	11,000	25,000		58,000		
16	22	559.979 52	14.008	28,000	418,000	99,000		
14	23	631,099 56	23,000	46,000	467,000	95,000		
						- 25,000		
44	24	290,440 91	15,000	18,000				
44	25	495,355 06	16,000	23,000	399,000	58,000		
2	rotal.	\$2.815,919 23	\$93,000	\$178,000	2,129,000	\$412,000		

SOUTHERN SECURITIES.

We often hear it said that capital discriminates against Southern securities. Is this true? As an example take the State of Texas. Ten years ago, the Governor and the Financial Agent tried in vain to sell her 7 per cent gold bonds at 80c. on the dollar. Two years later these bonds were sold at 85c., and by the honest, straight-forward policy of the State since that date, they, as well as her 6 per cent issue, have sold at one time as high as 140 and interest.

If other Southern States had pursued the same honest policy as Texas, their credit would now be as good as hers Investors value the securities of a State, city or corporation exactly in the proportion that such State, city or corporation values its obligations, whether the maker is in the North, South, East or West. This is so obvious a truth that the discussion of it seems superfluous; besides, it is fully proven in the cases of Texas and Tennessee, Minnesota and Ohio.

But to illustrate the principle further, let us compare places within one hour's ride of each other in the same State—we may cite the cities of Galveston and Houston,

Each of these cities claims about thirty thousand population. Galveston is the chief commercial scaport of the State, whilst Houston is a manufacturing city and railroad centre, and assumes to be a close rival of Galveston in her annual cotton receipts, &c.

These cities alike constitute the respective counties in which they are situated, the taxable value of property, outside of cities, being inconsiderable, whilst the municipal and county debt of each is about the same, say \$1,750,000.

The City of Galveston some eighteen months since refused 95c. for \$800,000 of her 5 per cent bonds. The City of Houston is now asking her creditors to accept 50c. on the dollar for its old debt in a bond bearing 5 per cent interest. It would not be strange if her bondholders should decline such a proposition; they ought to, as her taxable property in 1873 was some eleven million dollars, and if properly assessed to day would be nearly twenty million dollars. A tax of half or three quarters of one per cent on the amount would pay the annual interest on her entire bonded indebtedness.

Thus the prosperous merchants and wealthy residents of this opulent city—the Chicago of the Southwest—with its ten railroad corporations having their termini within its limits, with its numerous banks, cotton presses, machine shops etc., are in the full and peaceful enjoyment and possession of improved streets, drainage, sewage, culverts, iron bridges and a splendid market-house. But her creditors, whose money built some of these improvements, are simply the owners and holders of her defaulted bonds.

It was the pluck and enterprise of the citizens of Houston that gave Texas the Houston & Texas Central Railway, which has done so much to develop the State and build up their city; it was the pluck and enterprise of one of her citizens who, unaided, has put 150 miles of railway into successful operation, and for which he lately refused \$2,000,000, well knowing that it was worth double that amount.

She has a score of names in the commercial world that are synonyms of individual integrity and responsibility. Is it not strange that such people pay so little regard to municipal good faith? If they would place the same valuation on their property for taxation that their sworn appraisers do upon out-blocks when condemned for public use, there would not be any necessity for making the above proposition to her creditors. Besides, this goodly city is the only spot in Texas where a corporate obligation means less than its full face value.

THE LONG ISLAND AND ELEVATED RAIL-ROADS AT ALBANY.

The disposition of legislators to strike at public corporations we have often referred to as one of the evils of the present day. We recall, however, very few meddlesome measures so little in accord with public demands as two small bills that are at present absorbing much of the attention of our State Legislature at Albany. One provides for the reduction of fares on the Elevated roads to five cents at all hours, and the other would limit the Long Island Railroad to a charge of two cents per mile for all distances less than thirty-five miles. Both bills are enlisting the active endeavors of those who think there is no better way of commanding the support of the masses than by engaging in a lively crusade against all forms of organized capital. Should these measures be placed upon our statute book, however, and should the results follow from them that we fear, the public would have little reason for regarding its legislators as benefactors—in these instances,

The case of the Long Island is well known. It was for many years regarded as an outcast among railroads of the United States, receiving and meriting public contempt. It paid dividends for a year or two before the panic, and before it was encumbered with its many leases, but after that, until within a year or so, it was glad to earn enough to pay interest on its debt, but did not always succeed in doing even that. In its palmiest days it was shunned by traveler and investor alike. The management was simply execrable. The road and equipment were in such a dilapidated condition that one took his life in his hands every time he traveled upon it; and as for time, you might leave Farmingdale (only 30 miles off) early in the evening and yet not feel sure that you would reach New York in time for breakfast the next morning. It was the belief of many that the dividends had been paid at the expense of necessary improvements in track, road-bed and equipment. Be that as it may, the name of the company was the synonym for all that was bad in railroad service, and it is only since the present management have taken hold, spent considerable money, and introduced many changes, that the company has been slowly outgrowing the previous opprobrium.

The old organization paid its last dividend in 1873, and after that went into financial deciine, as it had previously gone into physical decline, finally lodging in the hands of receivers late in the year 1877. Most of its leased and connecting roads shared its fate, and the whole Long Island system was at the mercy of clamorous creditors. After much difficulty, things were adjusted to the changed condition of affairs, the company was reorganized, and finally in December, 1880, a party of capitalists, headed by Mr. Austin Corbin, secured control of the road. Recognizing the necessity for a thorough renovation of the entire property, the new managers proceeded to provide funds for the purpose, and increased the capital stock to 10 million dollars. Then having rendered travel over the road safer, quicker, and more commodious, they raised charges somewhat, in order thereafter to maintain the structure in good condition by making renewals as fast as required, and also in order in a measure to reimburse themselves for the increased outlay of capital. The advance in rates was only slight, and though it created a good deal of commotion at the time, applied, it is claimed, to but a part of the business, the idea being to equalize rates; which claim would seem to be borne out by the fact, shown further below, that the average amount realized on all passengers was lower in 1882 than in 1880. It is now proposed by the Legislature to fix the fares on a road with such a history, so that in any event no more than two cents a mile shall be charged.

Not having the details of the company's passenger movement, we can not tell just what effect such action would have upon its receipts. It would, no doubt, diminish them, for though it may not affect the whole movement, it certainly will affect a part of it, since it is clearly the intention of the framer to make some fares lower than they now are. We will not quarrel with the legislator as to the desirability of low rates. But where they prevent capital from receiving a fair remuneration for the outlay made and the risks assumed, and perhaps lead to bankruptcy, they are clearly an evil-not only to the creditor but to the road's patrons as well. The Long Island road differs from almost all others in the fact that it is chiefly dependent upon passenger traffic for its revenue. Hence to maintain the property in first-class condition it requires larger profit on passenger service than other roads do. In the fiscal year 1880-1 the new management had to spend such large sums for renewals and repairs that though the road earned \$1,946,669 gross, all but \$190,297 of it was absorbed by expenses, while there was interest and rentals to meet to amount of \$405,811. In the late fiscal year, with the road in very much better physical condition and with the public more inclined to use it for that reason, receipts increased and expenses diminished, so that the road earned as much as \$840,000 net, leaving a profit, after providing for interest and rentals, equal to about 41 per cent upon the stock.

Now we do not mean to assert that the company could not bear up under the proposed legislation. On that point we cannot give any information except such as is furnished by the comparison with the past, set out above. But we do maintain that the management which has done so well with the old bankrupt concern, and whose interest it is by low rates to stimulate traffic as much as possible, is a better judge of this than the legislator, and that no law affecting its revenue should be passed, if at all, until after the fullest hearing of all sides and after a thorough and complete investigation. The company has certainly very greatly cularged its passenger movement, and with a larger

Twenty-five million more passengers matter of course. one mile were carried in 1881-2 than in 1879-80, and this shows what efforts are being made to increase the road's business. At the same time, the average rate per passenger per mile has fallen from about two cents to 1.92 cents. Both these averages are low (as compared with the customary rate of three cents per mile), but this is due doubtless to the large number of excursion tickets at low price issued during the summer months, the commutation tickets at reduced rates, the thousand mile tickets at two cents a mile, and to the low figure at which traffic is carried to and from some of the near-by suburban towns. Thus it would appear that the three-cent rate is largely nominal, and yet in certain seasons, when travel is light, it is probably just this rate, secured on the irregular traffic, that makes the road pay. If this is so, then it would be in the highest degree unwise to give effect to the measure. It is to be remembered that only two quarterly dividends of one per cent have been paid, that the prosperity of the company is of recent date. that it can as yet show only one year in which it has paid its way, and that therefore even this cannot be used as evidence of the actual capacity of the road.

In a somewhat similar way, the position of the Elevated roads is a public question. The managers and directors of these enterprises, by their stock-jobbing tricks, have forfeited all claim to public regard, and the attacks made upon them merely give expression to a well-nigh universal feeling of disapproval of their acts. Still, this makes it all the more imperative that we should scrutinize measures directed against them with unusual care, lest our indignation get the better of our judgment, and sanction acts that will ultimately recoil upon the public. Railroad companies have a twofold character-that of a field for the employment of capital and that as lic carriers. In either character they are entitled to protection and fair treatment, but where, as in this instance, cur sense of propriety has been shocked by some flagrant abuse in their former capacity, let us not mistake feelings of anger for the demands of justice, and above all let us not cripple them in their capacity as public servants. may admit that the Elevated roads were conceived in sin and born in iniquity, but they are not by any means an evil pure and simple. On the contrary, they are a great public blessing. No one would to-day think of living in New York without them. They are of inestimable service, and it should be our concern to increase their usefulness in every possible way. Will the passage of a five-cent fare bill conduce to this end? Let us see.

It will not be claimed, we imagine, that these enterprise can yet be regarded as having demonstrated their success as a financial venture, though they undoubtedly have as a great public undertaking. On the stock of the two original companies - the Metropolitan and the New York-10 per cent'dividends were guaranteed and paid for a short time, but the roads not earning that, this soon ceased, and we all know what followed. Now they are down to 6 per cent, and it is claimed that they earn it. But would they, should the present bill be passed? It is possible that they might, but we are afraid it would only be by curtailing the service and reducing repairs and renewals to a minimum. Consider for a moment what their present condition is. The Court of Appeals has lately decided that property owners are entitled to compensation for damages done by the erection of the structures, and there are consequently no end of claims against the companies; then the city wants over a million for back taxes; and finally, by reason of the volume of traffic a reduction of rates usually comes as a peculiar character of the structures, and the frequent stoppages required in running trains, the wear and tear upon the road and equipment is very great, necessitating large expenditure for renewals, with the further drawback that no one knows when a whole or a part of the roads will have to be entirely rebuilt—all this while the companies are still in financial tribulations.

In these circumstances it would certainly seem a wise policy to let them alone—at least until they have emerged from their financial difficulties. The argument becomes all the stronger, however, when we remember that there is no public need for the bill. The managers voluntarily extended the "commission" or five cent hours quite a long time since, and between half-past five and half-past eight in the morning and between half-past four and half-past seven in the evening-the six hours of heaviest traffic-any and everybody can travel for five cents. Every business man, every laboring man, every clerk, in going to and from his work, no matter whether he lives in Grand street or 125th street, need pay no more than five cents, making the total charge for the day only ten cents. The bill would not affect such persons in the least. On the other hand, during the remaining hours of the day the roads are patronized mainly by persons of wealth and by others to whom the rate of fare is of no consequence. It is during these hours, too, that the traffic is light, and consequently the charge must be higher to pay for the service. Granting that the companies will suffer little or nothing from the other complications mentioned, the fact that expenses can not but be heavy remains. Now it is of the utmost importance that the property should not be allowed to deteriorate, but that the companies should be encouraged to keep it up to the highest standard of efficiency. , Suppose that by reason of a reduction in fares the companies should be induced to pursue a niggardly policy in making repairs-which is not at all unlikely, considering that the roads must be worked for a profit, like any other business enterprise, or be abandoned-and that this should lead to an accident. Is it not appalling to think of the hundreds of lives that would be jeopardized in consequence? And expenses being heavy, and efficiency and profits absolute requisites, why should not those bear the burden who can best do so? Give the laborers cheap fares by all means, but give them security as well. Uniform fares at all hours would accomplish the former, while endangering the latter. At present we have a system that combines both elements-a system which has been tried and proven and which makes the well-to-do portion of the population pay for its maintenance, while giving to the poorer classes its full benefits. Why not retain it? Let not our legislators in their zeal to gain a reputation as strikers at corporations, overlook these facts.

THE CURRENT OF IMMIGRATION.

The immigration movement to this country, notwithstanding the diminution in it within recent months, compares for the ealendar year 1882 favorably with the year preceding. The report of the Bureau of Statistics, just issued, shows that at the ten leading ports of the United States the number of immigrants arriving in 1882 reached 712,542; and as the Bureau states that these ten ports received about 97 per cent of the total movement, it would appear that during the twelve months over 734,000 immigrants in all must have reached the United States. In the previous year the number was 720,045, so that the movement in 1882 is larger than that of 1881, which had previously been unequaled. The total, however, is below that of the fiscal year ended June 30, 1882, when 788,992 immigrants came here. With this exception the movemont for 1882 exceeds that of any other year, fiscal or

calendar, in our history. In the following we give the immigration into the United States in each calendar year since 1850.

YEARLT IMMIGRATION INTO THE UNITED STATES.

Year.	Total Alien Passengers.	Of which Immi- grants.	Year.	Total Atien Passengers.	Of which Immi- grants_
1851	371,603 368,045 427,833 200,877 200,036 250,982 122,872 121,075 153,418 91,822 91,826 176,214 193,416 248,111	195,857 246,945 119,501 118,616 150,237 89,724 89,007 174,524 193,195 247,453	1867	395,922 378,796 367,789 449,483 437,004 277,593 209,036 182,027 149,020 174,648 272,487 622,250 743,777	293,007 289,145 289,145 356,303 346,938 437,750 422,545 260,814 191,234 157,440 130,503 153,207 250,563 593,703 720,045 720,045

* Approximate.

The above table is interesting as showing how susceptible the movement is to the influence of business prosperity or business adversity here. Prior to the war the largest total in any one year was that attained in 1854. (427,833), and this figure was not again touched until eighteen years afterward, in 1872. The panic of 1857 exercised an immediate influence, and the total of 246,945. in that year was in the very next reduced over one-half. or to 119,501. The year 1860 witnessed a slight improvement, but the breaking out of the civil war effectually checked any further progress, and in 1861 and 1862 the number fell below a hundred thousand. With the close. of the war an impetus was given to the movement, and from that time on there was steady and continuous expansion, until another business crisis (that of 1873) interposed. to prevent further increase. The panic of 1873 was noless marked in its effects than that of 1857, and from a. total of 422,545 in 1873 we dropped to a total of only-After that there was a period of 260,814 in 1874. depression, which continued till 1879, the year of the resumption of specie payments, when a revival began. The country having safely passed the transition from a paper basis to a gold basis, a whole flood of immigrants: came this way, and the aggregate of 250,565 in 1879 was. swelled to 593,703 in 1880, was further increased to. 720,045 in 1881, and has now, it would appear, reached: 734,000 in 1882. At the moment we are again experiencing a change to lower totals, though this is not reflected. in the figures given. It is only by separating the last half of the year 1882 from the first half, that this is made. evident. Before doing so, however, we give the following table, showing the nationality of the immigrants arriving at the ten leading ports in the calendar years 1882 and 1881.

NATIONALITY OF IMMIGRANTS IN 1882 AND 1881.

Country.	1882.	1881.
England and Wales Ireland Scotland Austria Germany Norway Sweden Canada	69,461 16,169 12,301 229,996 26,185 58,742 83,071	77.750- 70,896 16,441 19,667 248,323 26,824 55,805
Other countries	138,892 712,542	107,003 716,868

The total here for 1882 appears to be a little less than that for 1881, which is due to the fact that in the latter year the aggregate at the ten leading ports formed a greater proportion of the whole than in the former. It is interesting to note that outside of Germany and Austria, which record a falling off of 26,000 (though they still furnish over one-third of the entire movement), the changes between the two years are very slight. In the case of England and Wales the difference is only 25 persons, and Ireland, Scotland and Norway also show only unimportant differences. Canada (meaning by this not only persons.

who own Canada as their native land, but also all those passing through that country on their way to the United States, which latter must constitute the greater part of those designated as coming from Canada) shows a falling off, but this, as well as the decrease in Germany, is made good by an increase in the arrivals from "other countries."

Considering now the year in parts, instead of as a whole, the statement is not so satisfactory. During the first five months of 1882 the monthly exhibits uniformly showed an increase on the corresponding period of 1881; during the last five months they as uniformly showed a decrease, so much so that the aggregate for the second half of the year is almost 58,000 below that for the same time in 1881. The decrease, too, is common to all countries and pretty evenly distributed, as the following table will demonstrate.

IMMIGRATION INTO UNITED STATES LAST HALP OF YEAR.

Country.	1882.	1881.
England and Wales. Ireland. Scotland. Austria. Germany Italy. Norway. Sweden. Canada. All other countries.	20,286 5,954 4,702 92,727 8,275 9,461 16,581 34,242	44,179 27,077 8,548 8,841 111,892 11,024 11,740 22,118 44,197 38,741
Total	270,479	328,357

It is thus seen that without exception every leading country records a falling off. This suggests the thought that some influence or influences have been at work affecting all alike, and in point of fact the decline has not been unexpected. In the first place, the movement has been exceptionally-we might almost say abnormally-large during the last three years. In that period the arrivals were over two million immigrants. It was scarcely to be expected that such heavy totals would be maintained continuously at the present time. Then, besides-and this is the most prominent reason probably for the falling off in the movement-the conditions both in this country and abroad have been less favorable to a large immigration than a year or two ago. The disastrous crop failures in 1881 were as potent here as in other respects: Many of the immigrants of recent years who were then raising their first crop became discouraged, no doubt, at the poor resulta (so much below their expectations), and wrote to their friends in Europe dissuading them from carrying out their intentions to come also. Others of the immigrants who had been here a longer time, and were in the habit of sending sums of money to their relatives still remaining in the old country, with which to enable some of these to join them here, were compelled because of the small returns from the crops to withhold the customary remittances. Probably the prospective decline in railroad building and the less active trade in many sections of the country also operated to diminish immigration. There is not the same demand for labor that there was a short time ago, and such railroad companies as had made it a practice to import labor direct from Europe have doubtless ceased doing so. Finally, the crops abroad this last season, though they do not quite meet first expectations, are certainly above the average and better than they have been in several recent years, which fact would make the lower classes of the people more contented with their lot and less inclined to leave the country of their birth.

All these influences have apparently combined to diminish immigration to the United States, and though they are probably more or less temporary in their character, while they remain in operation lower totals must be expected: Especially must we be prepared for smaller figures in the ensuing apring, for the comparison (for

several months at least) will be with a period without a parallel in our history, over 442,000 immigrants having come here during the first half of 1882.

THE SITUATION IN FRANCE.

Affairs in France have this week passed through a very critical condition. It was felt everywhere that the death of Gambetta was a great misfortune to the Republic, but it was hardly expected that its effects would so immediately or so seriously affect the working of the government machine. The events which have since happened have, therefore, partaken of the character of a surprise. It is scarcely three weeks since the great Republican statesman was laid in his grave; and it is not too much to say that the machinery of the French Government, if not completely out of gear, is at least sadly deranged. We are not disposed to lay too much stress on the manifesto of Prince Napoleon. He has never been very remarkable for his wisdom, and neither the manifesto it self, nor the manner of its publication, has done much to reveal either the statesman or the philosopher. But they have had the unmistakable effect of revealing the internal condition of France, the deep under-current of French thought, and of begetting the general conviction that the French people are ill at ease, and very far from being satisfied with things as they are.

It is plain that the Chambers by their sweeping act against all pretenders to the throne, and all princes of former reigning families, have had much to do with the present panicky condition of the country. It is the duty of rulers to be firm in any great national emergency, and it was certainly in the power of the Chambers, in which pronounced Republicans largely preponderate, to set an example to the country. They had a right to insist on the expulsion of Prince Napoleon from the country as a seditious person; but further than that, they ought to have treated him with contempt. This, however, they not only did not do, but they also showed their own want of confidence, and gave encouragement to a distrustful feeling throughout the land. Prime Minister Duclerc and those who have acted with him have shown their good sense in resisting the will of the Chambers; and they have commended themselves to the better sense of France by resigning, rather than be the instruments in giving effect to a policy which they consider at once unjust and unwise.

There seems to be no very good reason why France should be tired of the Republic and why she should wish to re-erect a throne. The twelve years of its existence have been fairly prosperous, although there is some cause for discontent in the way in which the foreign affairs of the country have been managed. It is, however, a misfortune, under present circumstances, that France is not commercially in a highly prosperous condition. Trade has been dull in the manufacturing centres; exports have been far from satisfactory; and the late budget created a feeling of general disquietude. In such circumstances it is natural to blame the Government; and France has acquired the habit when she makes a change in her government, of making a very radical one. It is not enough merely to change the ministry. The entire government machine must be remodelled. It is not to be denied that there is dissatisfaction in the country, that men's minds are disturbed, that there is a desire for change. The situation to-day is different to what it was in 1877, when the attempt was about to be made to overturn the Republic, and secure the sanction of the people by a plebiscite. The French people at that time were prosperous and contented. They had no grievances of which to complain. They had, moreover, an able defender of things as they

were, in the person of Gambetta. Rentes did not fall. The people held on to their securities.

In such a state of things, a radical change of government would not be a surprise; and yet, for the moment, the outlook is much less threatening. We have no idea that France would in any event go back to monarchy in the old sense. Monarchy, as represented by the Legitimists and the Orleanists, seems no longer possible there. But not so Imperialism. If the Prince Imperial had been alive to-day, his time would have been now, if it had not been found before. But Prince Victor is young, and hitherto has shown little wisdom; so that there appears to be no one suited to the occasion, even should it arise, and much less any one who, under present circumstances, is capable of forcing and shaping events.

MONETARY AND COMMERCIAL REVIEW OF GREAT BRITAIN IN 1882.

(Communicated by our London Correspondent.)

The past year has been one of fair average activity, business having been moderately extensive, but, as is generally understood, attended by comparatively small profits. The latter condition is largely due to the fact that competition in nearly every circle has now become very keen, with little prospect of any departure from that situation. Still, failures throughout the country have not been numerous; on the contrary, they show a diminution compared with last year, and the number of bills of sale given, even allowing for the altered state of the law in regard to them, have been much fewer. From this fact it might be contended that in spite of some drawbacks, the business, wholesale and retail, of the country, has been carried on with a fair degree of profit.

It is true, however, that the year has not fulfilled its early promise, and as it closes, although a feeling of confidence prevails, there are indications of a less assuring nature. We do not at all mean that business in general is unsound. Yet there are some departments which have developed growing weakness as the year has progressed. For instance, in the tin plate trade heavy failures have occurred recently which have led to the stoppage of many houses and a very considerable decrease in production. It is believed, or at least hoped, that this will exercise a good influence by enabling holders to get rid of the surplus stock and current make, at remunerative prices. It seems that the United States is our chief customer, taking several times the total takings of all other countries, the export up to December 1, the last two years, being as follows.

TIN PLATES AND SHEETS TO-	Exported from Great Britain in 11 months.				
TIN PLATES AND SHEETS TO	1882.	1881.			
United States. Franco. British North America. Australia. Other countries.	65,796 149,868 95,739	£2,716,509 83,457 188,065 139,924 613,507			
Total	24,305,191	£3,746,262			

It will be noticed that the movement to the United States increased decidedly in 1882. This has, however, been done at gradually weakening prices, and latterly at a considerable loss.

Some little anxiety has also been felt at the condition of the iron trade, a few suspensions being reported and the market closing weak, with a very slack demand, prices being almost nominal. The quotations for Scotch pig warrants, at the end of the year, were reported at 48s. 11d., against 49s. 8d. at the opening in January last, while West-coast bessemer opened at 61s. 6d. and closed at 52s. 6d. Still a hopeful feeling pervades the trade, and although 1883 does not open with the buoyancy of 1882, yet as stocks are not large, it is hoped that prices may not only be maintained but that later on they may be raised to a more remunerative level. Depression and failures in the iron trade are, however, frequently regarded as ominous, since they often precede failures in other departments; for that reason more importance has been attached to the unfavorable turn in the market than perhaps it really deserves.

Another trade which has disappointed expectations, is the cotton-manufacturing industry. This is the result of several adverse circumstances. In the first place considerable stocks of goods were accumulated during the two previous years of active

production, and favorable conditions for consumption at home and abroad were needed to take off this accumulation and give profitable employment to our increased spindles (and therefore more rapidly-running) machinery. But instead of that, confidence at home was shaken almost at the outset by the panic in Paris, which led to large withdrawals of gold from London and a rise in the Bank rate on January 20th, to 6 per cent. And here we may mention that the high rates for money during so large a portion of the year have been an unfavorable feature in all our markets. To be sure the Bank minimum again returned to 3 per cent on the 23d of March, but on August 7 it was raised to 4 per cent, and since September 14 it has been at 5 per cent, with the fear all the time that a drain of gold to America might set in and force it higher. To indicate the wide difference in the the average minimum rate this year, compared with previous years, we give the following statement of the alteration in the Bank rate for four years.

	Jan'ry 303 March 132 ¹ 2 April 102 Nov. 63	1881—Jan'ry 133 lg Feb'ry 173 Aprli 282 lg Adg. 183 Aug. 254	Feb'ry 235 March 94 Mareh 233 August 174
I	1880—June 172 ¹ 2 Irec. 93		Sept. 145

But the country quickly recovered from the worst features or effects of the disturbance in Paris, and the first half of the year was on the whole fairly favorable. But by the last of June the situation in Egypt gave cause for great anxiety, and subsequently the Egyptian war, though brief, affected the trade generally, especially with the Levant and the East. For a time, owing to apprehensions that the passage of the Suez Canal would be seriously impeded (for a short time it being actually closed), many vessels were taken to the East by the old route. Fortunately the war did not last long, and closed so brilliantly that it might have imparted a new: impetus to trade had not other difficulties in the meantime arisen. may be summed up briefly as follows: (1) A falling off in the demand from the United States; (2) a rise in the minimum Bank rate to 5 per cent; (3) a marked fall in price of silver, attended with a general disturbance of the India exchanges; (4) a slacked home demand, due, it is said, to a decreased use of cotton goods and increase of woolens, on account of the last two rainy and cold summers. For these reasons the market closes the year in a dragging sort of way, with prices much less remunerative than at the opening. Still we notice that the Oldham Chronicle of Dec. 30 gives a table of 69 spinning companies in that district which show very good results, and incline one to think that a part at least of the grumbling one hears must be a constitutional failing with the English spiuner rather than the result of actual losses. In general, however, the table shows that the dividends paid were less in the last half than in the first half of the year.

As far as the yield of agricultural produce is concerned the season has been one affording encouragement, though, owing to adverse weather during the progress of harvest work, there was in some districts disappointment. Considering the heavy losses sustained of late years, and the low prices which have been current in the markets, notwithstanding the shortness of the crops, it is perhaps remarkable that the difficulties existing amongst the agricultural classes have not been more serious. The yield this season of cereals, compared with the quantity of land devoted to the production, has been satisfactory, especially as regards barley and oats. Production on the Continent has also been largely augmented, the East of Europe especially having secured large crops. At the same time the United States, in spite of low prices, has increased its production, and promises a large supply of wheat available for exportation. Hence any high price for wheat in this country is for the present altogether out of the question. During the earlier period of the present season, that is to say, in September, the American shipments of wheat alone to Europe were between 400,000 and 500,000 quarters weekly, the result being that the stocks of foreign produce at our outports increased rapidly, and caused much depression to prevail in the trade. In fact, owing to fairly liberal deliveries by the British farmers, our markets were overburdened, and farmers and merchants were compelled to accept very low prices, even for sound qualities of grain. The effect, however, soon corrected itself. American shipments declined from 400,000 quarters to under 200,000 quarters, and British farmers, having an excellent crop of barley, turned their attention to marketing that commodity in preference to wheat.

As far as the people maintain themselves by consuming bread, the cost of living has been, and is likely to continue, low; but bread is not so largely the staff of life as it was thirty years ago, meat and dairy produce being much more largely consumed by the prosperous working class. During the past year the price of butchers' meat has not only been well supported, but has shown a tendency to advance, and there seems to be no doubt of the fact, owing to the extent of the consumption and to the annual diminution in the home supplies, that meat during the next few years will become still higher in value. Foreign importations may tend to check the upward movement, but they do not increase at a rate commensurate with the consumption. Dairy produce has also risen in price. Furthermore, the comparative failure of the American "hog crop," leading to a largely diminished export from the United States to this country, has resulted in higher prices of bacon, &c. The working classes cannot certainly calculate upon a lower cost for living than is now the case, so that if the general trade of the country is conducted with the same caution as it is now, and if there are no political disturbances, the rate of wages will not probably vary materially. Telegraphy and other rapid means of communication will naturally continue to exercise their influence in controlling business, and should tend to ameliorate the difficulties of business considerably.

The earnings of our railroads may perhaps be taken as a reflex of the changes which we have indicated above as transpiring during the year in the commercial situation. The early months recorded a constant growth in receipts on almost all the roads. In fact, according to the statement of the Economist, the fourteen principal English railways showed for the first six months an increase of 3% per cent in earnings, which would warrant larger dividends on the properties. But for the quarter ending with September the increase was only 2.8 per cent, and for the quarter ending with the 31st of December the increase was only 1.7 per cent, the excess over the first six months being barely sufficient to keep pace with the new capital expenditure. Of a similar import are the Board of Trade figures, our exports during all the earlier months showing a very considerable increase over 1881, but during the last three or four months the condition is just the reverse, the total for December being about two million pounds sterling less than the same month of the previous year.

How far the irregular condition of the money market is chargeable with the depression in business circles, it is impossible to say; but undoubtedly it has, as already stated, been an adverse influence and of considerable importance. With the financial difficulties in France early in the year, the Bank rate advanced on Jan. 20 to six per cent, a large sum of money havign been borrowed from the London market to assist French firms as well as to give confidence in Paris with a view to preventing a serious panic, which might have had a depressing, if not un_ pleasant, effect here. The market, however, soon assumed an easier appearance, for on the 23d of February the rate was reduced to 5 per cent, on March 9 to 4 per cent, and on March 23 to 3 per cent. During the summer month's the market remained in a very quiet and easy condition, and not until there were some apprehensions of a drain of gold in the antumn from this country and the Continent, on American account, was there any important movement. On August 17 the official rate was advanced to 4 per cent, and on September 14 to 5 per cent. At one period during the autumn there was a belief in a six per cent Bank rate being necessary, as the American exchange on London had fallen to the gold-shipping point; but the possibility of money becoming dear in this country speedily checked the speculation which was in progress between this country and America, and which was the primary cause of a fluctuating and adverse exchange. It was said that America had a large wheat crop and would ship it freely; but Europe did not require so abundant a supply as in former seasons, owing to her more abundant harvests. As already stated, America did ship freely, but European wants were being more than satisfied, and consequently American producers had to accept low prices, the price of red winter wheat in New York having declined to a little more than one dollar per bushel. As soon as the commercial and financial public had assured themselves that there was no immediate probability of gold be ng sent to America, the open market rates of discount fell away to as low a point as 2½ per cent for three months' bank bills, while the Bank rate remained at 5 per cent. During the lafter part of November and early in December, however, the American exchange was once more a cause for apprehension, but that cause of anxiety has now ceased to exist. As soon as the dividends have been distributed early in the new year, it is believed here that our money market will wheat crop and would ship it freely; but Europe did not

relapse into a condition of considerable inactivity, which will have great influence in determining the flow of gold from this side.

this side.

The cause for the nervousness here at every unfavorable turn in the rate of exchange on New York is due, as is well known, to the small reserve held by the Bank of England. On the 5th of January, 1881, the supply of gold in the Bank was £24,269,276; in March of that year it reached £28,119,380, but the 28th of December it had fallen again to £25,500,000. This year the supply of gold was £20,249,034 on the 4th of January, and £20,398,245 on the 31st of December. The fluctuations in this item, and the general situation of the Bank each week during 1882 has been as follows:

			100,0	oos omi	tted.]			Et.
1882.	Builien.	DEP	osits.	SECUR	RITIES.	Donamic	Bank Rate.	Open Mkt.
		Public	Private	Gov't.	Other.	Reserve		Op
	£	£	£	£	£	£	P. et.	P. et
Jan. 4	20,249,034 20,262,174	6,3 4,3	$24,9 \\ 24,7$	13,2 14.8	26,0	9,8	5	4 ¹ 8 4 ¹ 4
" 18	20,549,952	3.9	24.6	13.7	22,3 22,2	10,9	5	4
" 25	20,400,920	4,2	23.7	12.7	22.4	11.0	5	413
Feb. 1	18,772,397	5,2	24,0 22,9	12,5 12,5	25,8	9,2	6	578 512
" 8 " 15	19,301,065 20,737,213	7,8	23,2	13,1	24.1	11.7	6	5
" 22	21,200,220	8.7	23,3	13,1	24.7	12,4	5	434
Mar. 1	21.780.989	9,1	23,8	13,1	25.9	12,5	5	4:2
44 75	22,293,205	9,8	22,9 23,7	13,3 13,3	$24,7 \\ 24,5$	13,2 14,3	4	334
" 15 " 22		9,8 9,2	23,7	13,3	23,0	15,1	3	234
. 29	24,032,964	10,1	24,0	13,4	24,6	14.6	3	212
Apr. 5	23,317,427	10,2	24,3	13,4	26,3	12,7	3	215
" 12 " 19	23, 120, 313	6,1 5,5	24,4	13,4 13,4	22,0 21,6	13,0	3	21 ₂ 29 ₁
" 26	23,636,172 23,777,067	5,6	24,9	13.4	21,5	13.6	3	0.10
	.23.272.928	5,4	23,3	13,5	20,8	12,5	3	211,
" 10	22,905,330	5,1	23,7	13,5	20,9	12,4	3	200
" 17 " 24	22,724,440 23,385,099	5,6	23,6 23,6	13,5 13,5	$\frac{21,2}{20,9}$	12.5 13.3	3	25 ₁ 21 ₈
" 31		6,1	24,9	13,5	22,5	12,6	3	214
June 7	23,141,908	6.2	23.3	13.8	20.8	12.9	3	231
" 14	23,640,700	6,5	23,5	13,8	20,6	13,6	3	(231
" 21 " 28	24,304,495	7,3	23,9 24,8	13,8 13.8	20,8	14,5	3 3	218
July 5		8,9	27,6	15,0	26,6	12,9	3	2 10
12		4,1	27.4	14.6	22,6	12,1	3	216
4 19	23,665,108	3,4	28,0	14.3	22,6	12,8	3	176
20		3,3	27.4 26,4	14,3 14,3	22,7 22,9	12,4	3	115 25 ₁
	22,068,158	3.4	25,7	13,9	22.7	10,7	3	284
" 16	21,780,423	3.9	24.1	12,7	22,8	10,7	4	234
11-23	21.814.050	4.3	24,1	12.7	22,9	11,1	4	378
Sent 6	21,781,526 21,662,663	4,2	24,0 23,5	12.4 12,2	22,8 23,2	11,1	4	35 ₈ 35 ₈
Sept. 6	21,601,694	4.6	23.6	11.7	21,0	11,1		1-2
" 20	21,737,985	5.2	23,2	11.7	23,9	11.4	5 5	1138
" 27	21,982,775	5.1	24,0	11,7	24,3	11,5	5	138
Oct. 4	21,486,453 $21,194,018$		23,9 25,9	11,8	25,1 24,4	10,1	5 5	458
" 18		4.1	21,3	12.9	23,2	10,2	5	315
" 25	20,992,379	3,9	24.4	12,7	23,1	10.4	5	1312
Nov. 1	20,162,826	3,6	23,2	12,6	22,9	9,2	5	334
" 8		2,5	23,3 22,6	11,2	22.7 22,5	9,7	5	31 ₂ 37 ₁
4 20	20,436,269	3,6	22,0	10.3	22,6	10,5	5 5	1319
" 29	20,721,309	4.0	22,1	10,3	22,6	11,0	5	315
Dec. 0	20,879,270	4,5	22.4	11.4	22.5	10,9	5	375
" 13	$ 20.854,389 \ 20.897,944$	5,0	22,0 22,1	11,4	22,2 23,4	11,2	5 5	311
	FIRST 7531 4 - 21 - 4	6,0		11,4	24,8	11,4	1 0	410

But while the Bank of England has been losing gold the Bank of France has been increasing its holdings. In January, 1881, its bullion in bank and branches was reported at £22,000,000 gold and £48,000,000 silver; on January 6 1882, the gold had increased to £25,943,000 and the silver had fallen to £46,000,000; but at the c 'se of the year (December 28) totals reached £38,579,000 gold and £43,310,000 silver. Thus in the two years while the Bank of England has lost £3,871,031 of gold the Bank of France has gair ed £18,000,000, and hence the aggregate visible supply at London and Paris is now la ger by £16,000,000 than it was two years \(\epsilon\), on which affords real onable assure are of an abundant supply in case of need. The situation of the Bank of France as to its stock of gold and silver, and circulation, according to the last returns of each month in 1881 and 1882, is shown in pounds by the following—00,000s being omitted:

188	32.	Gold.	Silv'r	Total	Circu- lation.	188	31.	Gold.	Silv'r	Total	Circu- lation
		£	£	£	£			£	£	£	£
Jan.	26	27,5	46,0	72,4	114.0	Jan.	27	21,9	48,5	70,4	101,0
Feb.	23	33,0	45,3	78-3	111,0	Feb.	24	22,0	48,6	70,0	99,1
Mar.	30	34,5	45,9	80,4	106,6	Mar.	31	24,0	49,1	73,4	101,0
April	27	35,4	45,8	81,2	106,9	April	28	23,8	49,2	73,0	101,6
May	25	36,0	46,2	82,8	106,3	May	26	24,9	49,4	74,3	100,6
June	29	38,9	46,4	85,3	166,9	June	30	25,9	49,7	75,6	103,9
July	27	39,2	46,3	85,5	107,4	July	28	25,4	49,6	75,0	104,0
Aug.	31	40,0	45,9	85,9	109,6	Aug.	25	24,9	49,8	74,7	100,9
Sept.	28	39,7	45,6	85,3	106,6	Sept.	29	24,3	49,2	73,5	104,1
Oct.	27	38,8	44,8	83,6	109,0	Oct	27	24,2	47,9	72,1	108,2
Nov.	30	38,5	43,9	82,4	111,6	Nov.	24	25,4	47.0	72,4	109,9
Dec.	28	38,6	43,6	82.2	111,6	Dec.	29	26 2	46.5	72.7	111,1

The rates for money at Paris have ruled quite uniform since early in March. During the financial difficulties which began almost with the new year, the. Bank rate went up to 5 per cent and the open market rate was at the same or higher. In fact, at that period bills that could not be re-discounted at the Bank of France were very difficr't to negotiate at all. But the recovery was speedy, and since the last of March the Bank rate has remained at 3½ per cent.

FAILURES IN 1882, 1881, 1880, 1879, 1878 AND 1877.

Below we give in full the table of mercantile failures from 1877 to 1883 inclusive, as prepared by the Mercantile Agency of R. G. Dun & Co. This was intended for insertion two weeks since, but the crowded state of our columns has prevented its appearance until now. Still we make room for it even at this late day, as it will be needed for future reference.

Numb'r			1882.		1881.		1880.		1879.		1878.		1877
in Busi- ness.	States and Territories.	No. Fail- ures.	Amount of Liabilities.	No. Fail- ures.	Amount of Liabilities.	ures.	Amount of Liabilities.				Amount of Liabilities.	No. Faitures.	Amount of Liabtilties.
12,704 7,639 6,607 41,660 5,668 14,411	Eastern. New Hampshiro. Vermout Massachusetts Boston. Rhode Island. Connecticut.	61 54 39 327 107 96 88	395,045 147,348 2,888,161 6,061,450 2,155,419	76 51 22 319 97 77 130	332,401 155,000 3,835,795 3,856,450 1,612,011	73 32 32 223 106 79 178	151,684 251,725 1,385,554 1,951,400	62 63 335 170 95	$\begin{array}{c} 417,748\\ 359,736\\ 4,820,592\\ 3,613,200\\ 3,094,562\\ \end{array}$	325 130	1,843,350 $12,707.645$	70 96 480 130 114	762,728 738,269 6,059,054 6,469,300 3,599,607
88,689	Total Eastern	772	13,491,400		11,071,156	723	6,460,117	970	15,577,282	1,731	35,294,026	1,353	26,088,007
79,132 39,548 22,786 67,586 19,215 3,598 13,500 3,077	Middle. New York New York City & Br'lyn. New Jersey Pennsylvania. Philadelphia City Delaware Maryland District of Columbia.	444 455 113 431 109 12 80 23	1,871,998 5,655,815 4,005,887 79,400 1,261,140	429 388 77 250 134 7 75 12	4,341,787 73,200 2,484,991	461 415 89 291 131 18 53 14	2,943,502 3,842,222 127,400 820,163	143 522 189 14 85	8,242,649 3,086,116 186,137 916,874	168 770 257 23 119	42,501,731 4,741,993 18,714,270 10,373,700 281,500 2,568,986	129	3,603,634
24 8,742	Total Middle		41,385,652	1,372	32,924,538	1,472	33,953,292	2,290	35,534,191	3,199	95,293,466	3,019	77,173,750
5,784 5,794 11,215 2,508 7,361 7,187 9,399	Southern. Virginia. West Virginia. North Carolina. South Carolina. Georgia Florida. Alabama. Missisalppf. Louisiana. Texas. Arkansas. Kentucky. Tennessee.	134 93 138 17 85 197 178	389,158 931,822 908,542 1,930,563 167,320 1,188,276 2,335,957 3,162,918 1,644,254 754,724 3,716,096	16 104 153	188,233 591,874 684,558 2,379,548 223,352 2,041,340	14 53 48 77 12 47 55 54 155 26 104	96,105 411,658 393,230 1,018,763 104,500 759,694 700,549 706,262 1,493,210 340,072 1,030,000	100 73 86 19 24 76 90 159 48 138	124,000 1,000,290 2,497,740 574,323 120,077 202,109 991,374 4,752,557 1,223,892 425,127 1,546,577	40 89 59 119 22 51 99 127	369,011 1,067,200 1,788,522 3,738,134 133,288 874,062 1,073,660 4,830,462 2,733,725 407,653 5,905,756	70 66 103 11 43 86 61 138 23 227	439,569 1,168,501 1,181,631 149,000- 690,000 1,079,986 893,519 1,890,696 270,775 6,994,428
126,281	Total Southern	1,618	20,998,123	1,439	16,469,412	835	8,813,442	1,076	15,976,703	1,415	26,322,961	1,078	17,271,920.
58,051 31,787 24,411 28,217 14,088 37,449 14,713 7,848	Western. Ohlo Cincinnati City Indiana Illinois Chicago City Michigan Wisconsin Iowa Minnesota Missouri St. Louis City Kansas Nebraska	289 47 124 158 103 189 97 194 70 221 79 267 113	765,734 1,688,565 1,193,740	108	1,507,806 683,289 585,718 1,980,700 1,750,832 1,469,616 926,601 391,827	89 91 43 153 74 92 82 85 54 112	514,241 842,847 483,802 780,154 2,285,266 560,207 495,555 1,807,969 429,972 1,186,216	74 122 194 83 179 145 152 128 83 56	1,177,699 1,509,791 3,396,480 2,237,300 2,063,894 1,886,345 1,121,900 1,241,697 284,394 2,114,000 292,043	216 374 470 362 369 163 400 149 101 167 44	7,570,311 5,233,549 7,672,931 12,926,800 6,627,709 2,317,382 3,428,100 1,052,403 1,036,416 4,171,300 647,902	126 352 454 206 310 154 350 114 81	3,710,584 5,718,700- 8,117,091 10,065,300
308,485	Total Western	1,950	19,019,175	1,501	15,594,732	1,17 i	11,519,419	1,608	21,207,519	3,436	64,309,503	2,756	56,187,074
4,02, 20,007, 7,925 1,471 2,357 1,377 584 937 6,744 1,638 1,847 952; 21	Pacific and Territories. Indian Territory. Oregon.	35 237 138 169 29 15 12 5 33 7 20 31	193,500 1,552,000 2,195,009 1,260,191 182,200 274,071 135,500 194,952 71,000 128,300 454,000	169		184		251 221 47 31	5,317,118 335,661 425,100 383,854 26,639	13 310 222 58 37 17 10 11 	173,500 6,899,539 4,700,591 541,512 419,797 121,050 63,900 62,050 83,000	288 163 58 56	266,170 3,252,852 8,483,424 880,103 659,736 44,300 16,300 7,200 46,000 31,300 207,800 54,000
50,059 822,256	Total Pacific and Ter's Grand totals	731	6,653,214	495	5,090,094	534	5,005,730	714	9,953,358	694	13,163,176	636	13,949,185
	Dominion of Canada	787	101,547,564 8,587,657	635	5,751,207	4,735 907	1		98,149,053 29,347,937	1,697	234,383,132 23,908,677		190,669,936 25,523,903-
1												1	

Monetary Commercial English News

RATES OF EXCHANGE AT LONDON AND ON LONDON AT LATEST DATES.

			_				
EXCHANGE	EATLO	ONDON-Jan. 6.		EXCH	ANGE	ON	LONDON.
On-	Time.	Rate.		alest Rate.	Time.		Rate.
Amsterdam .		12·2 @12·3 12·5 ¹ 2 @12·6	Ja Ja				12.09
Antwerp Hamburg	61	25.4834 @25.5334 20.61 @20.63	Ja	n. 6	Short.		20.32
Berlin Frankfort Paris	84	20.62 @20.66 20.61 @20.63 25.20 @25.25	Ja:	n. 6	46		20.32 20.331 ₂
Paris Vienna	3 mos.	25·45 @25·50 12·11·4@12·13%	Ja	n. 6	3 mos.	} }	25·21 25·23 119·30
8t. Petersb'g Genoa Madrid	44	231 ₁₈ @233 ₁₈ 25.75 @25.80	Jai	1. 6 1. 6	3 mos.		25.25
Cadiz. Lisbon	44	46 @46 ¹ 8 46 @46 ¹ 8 51 ¹³ 18 @51 ¹⁵ 18	Ja: Ja:	1. 6	••••		•••••
Copeuhagen.	"		Jai	1. 6	3 mos.		957 ₈
New York Bomoay Calcutta	60 days	18. 7 ¹ 4d.	Jai	1. 6 1. 6	Short. 4 mos.		4.80 1s. 75 ₁₆ d.
Hong Kong.		1s. 7 ¹ 4d.	Jan Jan Jan	1. 6	61 61		18. 7 ¹ 4d. 38. 7 ³ 4d. 58 0 ⁷ 8 [†]
			O 441	. 0			00.0.8.1

[From our own correspondent.]

London, Saturday, January 6, 1883.

The value of money has declined considerably since the commencement of the year, but the directors of the Bank of England have not considered themselves in a position to reducetheir quotations. Short loans are now obtainable at 2½@234 per cent, while the rate of discount for three months bills is-3% to 3½ per cent. The question of a revival of the export demand for gold for the United States is again revived, but there is no prospect of any immediate movement, as the quotation on London is at 4.80 the £ sterling. Large importationsof produce are, however, expected from the United States during the next few months, and our indebtedness to that country is likely therefore to be considerably augmented. Trade hereis almost certain to be conducted at least upon the same scale as last year, larger shipments being anticipated to the Levant. Egypt and the far East. Under the present system, however, of conducting commercial operations the money market is not likely to be affected more in 1883 than it was in 1882; but for the present, at least, it is difficult to see how the Bank rate can be maintained at 5 per cent when the open market rate fothree months bank bills does not exceed 3½ per cent. The Bank of England return exhibits no changes of importance, the alterations being those usual at this period of the year, on the distribution of the dividends. The proportion of reserve to liabilities has declined to 29% per cent, which compares with 31% per cent last year. The following are the present quotations for money.

The following are the rates of interest allowed by the jointstock banks and discount houses for deposits:

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the average quotation for English wheat, the price of consols, the price of middling upland cotton, No. 40 mule twist, fair 2d quality, and the Bankers' Clearing House return, compared with the three previous years:

1	1893.	1882.	1881.	1880.
	2	2	£	£
Circulation	26,419,700	26,161,075	26,953.840	27,778,405
Public deposits	6,289,726	6,266,724	9,072,151	5,559,672
Other deposits	25,927,678	24,850,771	24,735,025	32,167,860
Governm't scenritles.	11,375,807	13,237,477	15,858,146	30,754,788
Other securities	29,115,715	26,004,128	23,650,128	20,253,511
Res've of notes & coin	9,681,091	. 9,837,959	12,315,436	14,850,018
Coin and bullion in				
both departments	20,353,791	20,219,031	24,269,276	27,629,023
Proportion of reserve				
to liabilities	29.84	3138	3648	39
Bank rate	5 p. c.	5 p. e.	3 p. c.	3 p. c.
Consols	1014	100	9834	9734
Eng. wheat, av. price	40s. 11d.	44s. 3d.	41s. 11d.	46s. 11d
Mid. Upland cotton	511 ₁₆ d.	6916d.	613 ₁₆ d.	71 ₁₆ d.
No. 40 mule twist	10d.	1034d.	1034d.	11d.
Clearing-House ret'n.	143,920,000	159,719,000	161,622,000	103,987,000
FFTT 0 15 4				

The following are the current rates for money at the prin-

cipal foreign centres:

Bank	Open	Bank	Open
rate.	market.	rate.	market.
Pr. ct.	Pr. ct.	·Pr. ct.	Pr. ct.
Paris 312	34	Brussels 4	334
Berlin 5	4 54	Madrid and other	
Frankfort	478	Spanish cities. 412	412
Hamburg 5	4%	Vienna 5	5
Amsterdam 512	514	St. Petersburg 6	6422
	muli li		

A large number of public companies are now announcing their half-yearly dividends. The following have already been declared: London & Westminster Bank, 9 per cent for the half-year ended December 30, being the same as for the corresponding period of 1881; Union Bank of London, at the rate of 15 per cent per annum, against 15 per cent in 1881; National Discount Company, at the rate of 13 per cent, against 12 per cent; City Bank, at the rate of 10 per cent, and to add £25,000 to the reserve fund, which will then amount to £380,000; Birmingham & Midland Bank, £1 per share; East Argentine Railway Company, 13s. per share for the half-year; Bristol & West of England Bank, 6 per cent per annum; Wilts & Dorset Banking Company, 24s. per share; Bank of Madras, 4 per cent for the half-year.

Tenders were received at the Bank of England on Tuesday for £1,455,000 Treasury bills. The whole amount was allotted in bills at three months; tenders at £99 4s, receiving about 65 per cent, and above in full. This price is equivalent to a discount charge of about 3 3-16 per cent.

Tenders will be received by the Bank of England on Thursday next for £1,000,000 New Zealand Government 4 per cent stock, to rank pari pessu with the 4 per cent consolidated stock previously created. The minimum price of issue is 98½ per cent, and the first six months' interest is payable on May 1 next. The lean is for public works, immigration and other purposes.

The ten Associated Australian Banks invite subscriptions to £4,000,000 Victoria (Australia) government debentures, bearing interest at 4 per cent per annum. The minimum price of issue is par, which includes accrued interest from the 1st of January.

The London agency of the Philadelphia & Reading Railroad Company give notice that, to equalize the price at which the 5 per cent consolidated mortgage bonds were issued to allottees under the prospectus of June 21, 1882, with the reduced rate at which they are now offered to holders of deferred coupon scrip on payment of the coupons due May 1, 1883, the sum of £4 6s. 9d. additional will be paid on each coupon for \$25, and of £2 3s. 4d. on each coupon for \$12 50.

A large business has been transacted in India rupee paper during the past week, allotments of bills and telegraphic transfers having been made each day. The rate is now 1s. 7 11-32d, the rupee. During the past year the rates for India Council drafts have ranged from 1s. 8 5-161, for telegraphic transfers at the beginning of April (special allotments), to

1s. 7 1-16d. for bills in December. At the weekly drawings during the year the rates have ranged for bills: On Bombay from 1s. 8 3-16d. in full (April 5 and 12) to 1s. 7 1-16d., 52 per cent (Dec. 20). The highest average rate was 1s. 8 187d. (April 5 and 12), the lowest 1s. 7 062d. (Dec. 20 and 27). On Madras from 1s. 8 3-16d. in full (April 5) to 1s. 7 7-16d., 62½ per cent (Dec. 6). The highest average rate was 1s. 8 187d. (April 5), the lowest 1s. 7 437d. (Dec. 6). On Calcutta from 1s. 8 3-16d. in full (April 5 and 12) to 1s. 7 1-16d., 52 per cent (Dec. 20). The highest average rate was 1s. 8 167d. (April 5 and 12), the lowest 1s. 7 062d. (Dec. 20 and 27). The total amount of silver and gold shipped to India from Europe during 1882 was about £7,450,457 (of which £1,380,405 was gold), viz., to Bombay, £6,640,016; to Madras £150,806; to Calcutta £659,635. The total amount during 1881 was about £3,764,460.

The supplies offering being light, and the rates of exchange on India having improved, the silver market has been firmer, and the price of fine bars is now 50%d. per ounce. Mexican dollars are quoted at 49d. to 49%d. per ounce.

The suspension has been announced this week of Messrs. Francis Carrill & Son, merchants and shipowners of Gresham House, London and Liverpool. The liabilities amount to about £300,000.

The directors of the Grand Trunk Railway Company of Canada have issued their report and statement of accounts from Jan. 1 to Aug. 11 last, the date of union with the Great Western Railway of Canada, and also the report and accounts of the latter company from Feb. 1 to Aug. 11. From these it appears that the gross receipts of the Grand Trunk Company in the period named amounted to £1,334,457, the working expenses to £954,954, the charges for interest and rental to £262,651 4s. 4d., and the net balance to £170,086 8s. 7d., to which is added the sum brought down from Dec. 31, 1881, £498 0s. 5d., making in all £170,584 9s. at credit of dividend account. This has been appropriated to the payment of dividends of £3 1s. 5d. per cent on the first and second preference stocks, leaving £424 4s. 5d. to be carried forward. The ecounts of the Great Western Company show gross receipts to the amount of £466,099 11s. 1d., working expenses £351,930 8s. 6d., interest £109,758 15s. 4d., and a surplus of £7,318 4s. 4d.. This being insufficient to meet the dividend on the five per cent preference stock, £6,081 10s. 2d. has been set apart out of items at credit on the books at that date. The first ordinary general meeting of the united company is to be held in March next, at which the accounts from August 12 to December 31 will be formally submitted. The report concludes: "Meanwhile, the directors congratulate the proprietors on the benefits already derived from the joint working of the two systems; on the marked success which has so far attended the substitution of identity of interest and unity of management in the place of separate control and continual dissension; and on the commencement of a new era with improved prospects, under arrangements equitable to the various interests involved, and satisfactory to all classes of the proprietors of the now united company."

The following is an abstract of the gross produce of the revenue of the United Kingdom, in the undermentioned periods, ended Dec. 31, 1882, compared with the corresponding periods of the preceding year:

,		-Quarters	ended -		Vear ended	
	Mch. 31.	June 30,			Dec. 31.	
	1882.	1882.	1882.		1882.	
	£	10021	TCOM:	2002.	2002	
Customs	4,764,000	4,652,000	4.702.000	5 240 000	19,458,000	
Excise	6,868,000					
stamps*		5,880,000	6,205,000		27,108,000	
and tax	2,890,212	3,130,000	2,700,000		11,570,212	
	959,000	68,000	13.000		1,045,000	
House duty	1,101,000	502,000	117,000	25,000	1,745,000	
Property and	0 747 000	* 0.00 000	000 000	0.00	0.000.000	
income tax.	6,547,000	1,860,000	660,000	815,000	9,882,000	
Post offico	1,830,000	1,790,000	1,710,000	1,830,000	7,160,000	
fel'gh service.	375,000	410,000	475,000	430,000	1,690,000	
Crown lands	105,000	80,000	65,000	130,000	380,000	
ut. on advan's	231,386	357,058	227,620	384,937	1,201,001	
disecllaneoust	1,338,629	1,247,698	1.486,107	1,033,211	5,105,645	
Totals	27,009,227	19,976,756	18,360,727	20,998,148	86,344,958	
		- Quarters	ended		Year ended	
	Meh. 31,	June 30.	Sept. 30.	Dec. 31,	Dec. 31.	
	1881.	1881.		1881.		
	£	£	£	£	£	
Customs	4,771,000	4,587,000	4,706,000	5.230,000	19,294,000	
Excise	6,890,000	5,865,000	6,295,000		27,252,000	
Stamps*	2,876,196	2,792,989	2,739,488		11,369,501	
and tax	973,000	64,000	12,000		1,059,000	
House duty	1,107,000		103,000		1,686,000	
Property and	, , 000	200,000	200,000	23,000	_,000,000	
lucome tax.	7,670,000	2,005,000	775,000	618 000	11,068,000	
Post office	1,705,000	1,760,000	1,670,000		6,875,000	
'cl'ch service	375,000	105,000	450,000		1 620 000	

Totals.... 27,869,124 19,758,968 18,134,527 20,919,560 86,682,179

Int. on advan's 244,193 364,240 234,048 389,588 Miscelianeous† 1,172,735 1,379,739 1,084,991 1,209,144

Increase and decrease in the periods ended Dec. 31, 1882, as compared with corresponding periods of the preceding year:

	-Quarte	er ended	-9 mo.	s. eniled	-Icar e	ncied
	Dec. 31	. 1882	Dec. 31	, 1882	Dec. 31	, 1882
	Increase.	Decrease	. Iner'se.	Dec'se.	Increase.	Decrease.
	£	£	£	£	£	£
Customs	. 110.000		171,000		161,000	
Exciso		57,000		132,000		144,600
Stamps'						
Land tax					*******	14,000
House duty					59,000	
Prop'ty & Inc'me						1.186.000
Post office	90,000		160,000		285,000	
Teleg'ph service					60,000	
Crown lands					10.000	
Int. on advances		4.651		18.261	20,000	31,063
Miscellaucous !						921000
DE ISCONDICTION 1.		1717,000	00,112		200,000	*******
PT-1-1-	100.000	080 410	70× 007	012 001	1 007 747 1	245 000

Net increase, £78,558. Net increase, £322,576. Net decrease, £337,321 *Excluding fee, &c., stamps. t Including fee, &c., siamps.

Rather more business has been passing in the wheat trade during the week. The demand has been almost entirely for home consumption, and prices have been steadily maintained. The weather has been more favorable in the country for agricultural work, but sad accounts reach us from most parts of the Continent.

The following return shows the extent of the imports of cereal produce into the United Kingdom during the first eighteen weeks of the season, compared with the corresponding period in the three previous seasons:

131		

1882-83.	1881-92.	1830-81.	1879-80.
Wheatewt.25,131,686	22.459.850	22,583,850	26,980,702
Barley 7,450,389		6,176,390	6.901.703
Oats 5,554,790	520,044	4,595,863	5,987,075
Peas 766,514	815,054	1,119,155	1,046,188
Beans 690,669	577,714	890,551	1,091,993
Indian corn 4.012.960	9,293,717	13,640,089	8.315.697
Flour 5,492,628	2,689,557	4,639,437	4,431,605
SUPPLIES ASSAULANCE PA	OD COMMITTEE	10 M /10 M CP1	

LIES AVAILABLE FOR CONSUMPTION (18 WEEKS.)

1881-82.	1880-81.	1879-80.
22,459,850	22,583,850	26,980,702
2.688.557	4.639.437	4,431,605
_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	_,,	-,,
14.541.300	13.090.500	8,524,700
		0,002,100
39,689,707	40.313.787	39.937.007
00,000,101	20,020,101	0010011001
470 43	429 73	47s. 7d.
410. 441	Z #0. 1 (4.	210. 14.
17 000 000	20.000.000	29,612,000
17,000,000	30,000,000	20,012,000
	2,688,557 14,541,300 39,689,707 478, 4d.	22,459,850 2,688,557 4,639,437 14,541,300 13,090,500 39,689,707 40,313,787

Supply of wheat and flour aftout to the Un'd Kingd'm qrs... 2,412,000 2,941,000

The following shows the quantities of wheat, flour and Indian corn aftoat to the United Kingdom:

	At present.	Last week.	Last year.
Wheatgre	. 2,123,000	2,195,000	2,771,000
Flour	. 209,000	217.000	204.000
Indian corn	. 118,000	103,000	231,000
*** * *			

English Market Reports-Per Cable.

The daily closing quotations for securities, &c., at London, and for breadstuffs and provisions at Liverpool, are reported by cable as follows for the week ending January 26:

London.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Silver, per ozd.		50318	504	5038	5038	5011
Consols for money	101718	10111118	1011516		10218	102318
Consols for account	10111116		102118	10218	1024	102316
Fr'ch reutes (in Paris) fr. U. S. 5s ext'n'd into 3 ¹ 2s		77.70 1054	76.80	77.65 106	77:35	77.6712
U. 8. 4 28 of 1891	11618	116 ¹ 8	1164	1164	106 ¹ 2	1164
U. S. 4s of 1907.	12250	12258	1224	1225	12212	12211
Chie, Mil. & St. Paul		111	110	10934	1093	10012
Erie, common stock	41718	4118	407k	4013	4012	4010
Illinois Central	14819	14834	14878	14914	14912	150
N. Y. Optario & West'n.	2738	2738	2738	274	274	2738
Pennsylvania	6234	6234	6258	6214	621g	62 2
Philadelphia & Roading.		2918	2878	288	2850	2878
New York Central	1312	1314	13078	13034	131	1314
Liverpoot.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
		- 2				
Flour (ex. State) 100 lb.	8. d. 12 6	s. d. 12 6	3. d. 12 6	3. d. 12 6	s. d.	8. d.
Whoat, No. 1, wh. "	9 0	9 0	9 0	9 0	9 0	12 6
Spring, No. 2, n. "	9 0	9 0	9 0	9 0	9 0	9 0
Winter, West., n "	9 3	9 3	9 3	9 3	9 3	9 3
Cal. white	9 0	9 0	9 1	9 1	9 1	9 1
Corn, mlx., West.	610	6 10	610	6 10	6 10	6 9
Pork, West. mess 2 bbi.	80 0	80 0	80 0	80 0	80 0	80 0
Bacon, long clear, new	47 6	47 6	47 6	47 6	47 6	47 6
Beef, pr. mess, new, &tc.	89 0	89 0	89 0	59 0	89 0	89 0
Lard. primo West. 9 cwt. Cheese, Am. flucst	56 6 67 6	56 6 67 6	$\frac{56}{67} \frac{6}{6}$	56 3	56 0	55 6
Oncoo, Am. Haest	101 0	0, 0	010	07 6	67 6	67 6

Commercial and Miscellaneous News.

NATIONAL BANKS.—The following national banks have lately been organized:

2,860—The Fort Plain National Bank, N. Y. Capital, \$200,000. Edwin W. Wood, President; Joseph S. Shearer, Cashier.
2,861—The Old National Bank of Cambridge, Ohio. Capital, \$100,000. S. J. McMallou, President; A. R. Murray, Cashier.
2,862—The First National Bank of Macon, Mo. Capital, \$50,000. William Logan, President; John Scovern, Cashier.
2,863—The National Bank of Elyrla, Ohio. Capital, \$150,000. Heman Ely, Fresident; John W. Hulbert, Cashier.

The following changes have been made in the officers of national banks:

In the Quakertown National Bank, Pennsylvania, Chas. C. Haring, Jr.
Cashier,
In the Fifth National Bank of Providence, R. I.. Wm. R. Dunham.
Cashier, in place of A. G. Stillwell; no Assistant Cashier in place of W. R. Dunham.

In the First National Bank of Pittsburg, Pa., Atex. Nimick, President, inplace of J. Laughlin; Chas. Speer, Assistant Cashler.

In the Ashrahula National Bank, O., P. F. Good, President, in place of L. W. Smith; M. G. Dick, Vice-President, in place of F. Good. In the People's National Bank of Americas, Ga., H. C. Bagley, Cashler. In the Manufacturors' National Bank of Appleton, Wis., A. Galpin, Cashler, instead of A. Galpin, Jr.

In the Hamilton National Bank of Boston, Mass., A. H. Bean, President, in place of S. S. Hisnchard; no Vice-Pres. in place of A. H. Bean. In the National State Back of Eurlington, Ia, J. T. Remey, President, in place of E. D. Rand, 'Vice President, in place of J. T. Beiney; no Assistant-Cashler in place of J. G. Foster; E. D. Band, 'Vice President, in place of J. C. Peasley.

In the First National Bank of Braddock, Pa., Jesse H. Lippincott, President, in place of P. C. Knox.

In the Fourth National Bank of Columbus, O., Chas. H. Frisble, President, in place of W. S. Ide.

In the Union National Bank of Columbus, O., Chas. II. Frisble, President, in place of C. T. Wheeler; C. B. Farwell, Vice-President, in place of C. T. Wheeler; C. B. Farwell, Vice-President, in place of C. T. Wheeler; C. B. Farwell, Vice-President, in place of C. T. Wheeler; C. B. Farwell, Vice-President, In place of C. T. Wheeler; C. B. Farwell, Vice-President, In place of C. T. Wheeler; C. B. Farwell, Vice-President, In place of C. T. Wheeler; C. B. Farwell, Vice-President, In place of C. T. Wheeler; C. B. Farwell, Vice-President, In place of A. Davis.

In the First National Bank of Carrollton, Illa, Ornan Pierson, Cashler, in place of R. Plerson; no Assistant-Cashler in place of O. Pierson.

In the First National Bank of Cardington, O., E. J. Vaughan, Cashler; no Assistant-Cashler in place of E. J. Vaughan.

In the Covington City National Bank, Covington, Ky., J. D. Shutt, President, in place of W. M. M. Lee.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports of last week, commared with those of the preceding week, show

dent, in place of W. M. M. Lee.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports of last week, compared with those of the preceding week, show a decrease in both dry goods and in general merchandise. The total imports were \$6,310,600, against \$8,755,124 the preceding week and \$5,200,964 two weeks previous. The exports for the week ended Jan. 23 amounted to \$6,574,998, against \$7,007,203 last week and \$7,349,921 two weeks previous. The following are the imports at New York for the week ending (for dry goods) Jan. 18, and for the week ending (for general merchandise) Jan. 19; also totals since the beginning of first week in January: week in January:

FOREIGN IMPORTS AT NEW YORK

For Week.	1880.	1881.	1882.	1883.
Dry goods Gen'l mer'dise	\$3,897,790 7,170,844	\$2,274,274 3,951,158	\$3.435,029 7,452,337	\$1,737,279 4,573,321
Total Since Jan. 1.	\$11,068,634	\$6,225,432	\$10,887,366	\$6,310,600
Dry goods Gen'l mer'dise	\$7,875,335 16,193,624	\$7,331,144 15,131,824	\$9,191.954 20,159,970	\$7,130,595 16,136,093
Total 3 weeks	\$24,068,959	\$22,462,968	\$29,351,924	\$23,266,688

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending January 23, and from January 1 to date:

EXPORTS FROM NEW YORK FOR THE WEEK.

	1830.	1881.	1882.	1883.
For the week Prev. reported				
Total 3 weeks.	\$17,430,859	\$20,392,881	\$19,369,069	\$20,932,122

The following table shows the exports and imports of specie the port of New York for the week ending Jan. 20, and at the port of Ne since Jan. 1, 1883:

EXPORTS AND IMPORTS OF SPECIE AT NEW YORK

Gold.	Exp	orls.	Imports.		
dott.	Weck.	Since Jan.1.	Week.	Since Jan.1.	
Great Britain France	\$	\$	\$	\$	
Germany West Indies	*****	*****	4,687	24,754	
Mexico	20.000	20,000	14,520		
All other countries	20,000	1,285	14,520	26.356 1,100	
Tetal 1883 Total 1882 Total 1881	\$20,000 5,000	\$21,285 6,500 3,960	\$19,207 13,798 2,676,489	\$52,210 203,498 3,921,086	
Silver. Great Elitain France. German/	\$458.250 14,000	\$953,679 48,990	\$	\$ 6.326	
West Indies	*****	1,206	6,178 29,155 4,920	22,942 76,289 6,080	
Total 1883 Total 1882 Total 1881	\$472.250 489,741 130,357	\$1,003,785 822,780 324,265	\$40,253 12,529 117,465	\$111,637 83,754 167,033	

Of the above imports for the week in 1883, \$6,517 were American gold coin and \$7,311 American silver coin. Of the exports during the same time \$20,000 were American gold coin.

The Bankers' Gazette.

DIVIDENDS.

The following dividends have recently been aunonneed:

Name of Company.	Per Cent.	When Payable.	Books Closed. (Days inclusive.)
Rallroads. N. Y. Pr. & Bost. (Ston'gton) quar. Banks. Corn Exchange. First National New York National Exchange. Second National. Sixth National. Insurance. Broadway.	2 5 10 3 ¹ ₂ 10 3	Feb. 1 On dem. Feb. 1 On dem.	Feb. 1 to Feb. 11 Jan. 25 to Jan. 31
Miscellaneous. Pullman's Palace Car (quar.)	2	Feb. 15	Feb. 2 to Feb. 15

NEW YORK, FRIDAY, JAN. 26, 1883-5 P. M.

The Money Market and Financial Situation .- The Bank of England has reduced its discount rate to 4 per cent after keeping it at 5 per cent since Sept. 14, 1882. This indication of greater monetary ease in the foreign markets has a considerable influence in New York, since the reduction of the Bank rate in this case is even more significant as showing what they expect in the future than what the status is at the present moment. The dealings in stocks and bonds for foreign account have been perceptibly larger, and leaving out of the case the so-called "scalping" operations of buying in one market and selling in the other to make a fraction of 1 per cent, it is evident that this proclamation of easy money by the Bank of England is decidedly favorable to an improve-ment in the steady and legitimate demand for American secu-

The improvement at the Stock Exchange which was noted last week has not been continued throughout this, but, on the last week has not been continued throughout this, but, on the contrary, there has been a sluggish and rather weak market. This has been a disappointment to those who looked for a further rise in stocks, although, taking all things into consideration, it was quite within the possibilities to be looked for. The market is apparently governed more by the present influences than by the general outlook for commercial, financial and railroad business. This report has frequently commented upon the excellent situation, so far as it depended upon the abundant crops of 1882, and the large volume yet to be brought to market, placing the first six months of 1883 in a strong position compared with the same period in 1882. But, on the other hand, prices of merchandise are lower, and producers, having plenty of money, are able to hold back their producers, having plenty of money, are able to hold back their crops, and for a time may do so; while as to the railroads, the winter of 1882 was so exceptionally mild that the weather and the temporary blockades from snow this year seem to be more

the temporary blockades from snow this year seem to be more severe by the comparison.

The money market has been quite easy, and stock brokers have no difficulty in getting call loans at 3½@5 per cent, while government bond dealers pay 2@3 per cent. Prime commercial paper sells at 5@5½ per cent.

The Bank of England weekly statement on Thursday showed a gain of £553,000 in specie, and the percentage of reserve to liabilities was 44½, against 40½ per cent last week; the discount rate was reduced to 4 per cent from 5, at which figure it had remained since Sept. 14. The Bank of France gained 4,875,000 francs gold and 28,000 francs silver.

The New York City Clearing-House banks in their statement of Jan. 20 showed an increase of \$804.075 in their surplus reserve, the total surplus being \$8,674,775, against \$7,870,700 the previous week.

The following table shows the changes from the previous

The following table shows the changes from the previous week and a comparison with the two preceding years:

	1883. Jan. 20.		r'nces fr'm ous week.	1882. Jan. 21.	1881. Jan. 22.
Loans and dls.				\$321,671,800	\$307,839,600
Specie	62,637,700		209,900	68,764,100	66,484,100
Circulation	17.470,200		56,500	20,001,500	
Not deposits .	308,309,300		389,300		
Legal tenders.	23,061,400	Inc.	691,500		
Legal reserve.	\$77,077,325	Inc.	\$97.325	\$77,999,025	\$74,732,975
Reserve held.			901,400		
Surplns	\$8.674.775	Inc.	\$804,075	\$9,674,375	\$8.146,725

Exchange.—Exchange has varied little this week, except in the decline of about ½c, in the rates for 60 days' sterling bills, equalizing the price with demand bills after the reduction of 1 per cent in the Bank of England discount rate. The supply of commercial bills in this market is barely equal to the demand, and we must look for an outward movement in stocks and bonds, or an increase in produce shipments, before any imports of gold can be expected. To-day the actual rates for prime bankers' 60 days' sterling bills were 4 82@4 82½; demand 4 85½@4 86; cables 4 86¼@4 86¾. Continental bills were firm as follows, viz.: Francs, 5 21½@5 21½ and 5 18½@5 517½; Reichsmarks, 94¾@94½ and 95¾@95½; Guilders, 39½@40½.

5 17/4; Reichsmarks, 943/4@94% and 953/4@955/8; Guilders, 39/4@401/6.

In domestic bills New York exchange was quoted as follows at the places named: Savannah Luying 1/4 prem., selling 1/4@3/8 prem., Charleston buying at par, selling 1/4 prem.; New Orleans com. 100@125 prem.; bank, 200 prem.; St. Louis 50 dis.; Chicago, 60@75 dis.; Boston, 25@35 prem.

Quotations for foreign exchange are as follows, the highest prices being the posted rates of leading bankers:

Jan. 26.	Sixly Days.	Demand.
Prime bankers' sterling bills on London. Prime commercial Documentary commercial Paris (francs) Amsterdam (gullders) Frankfort or Bremen (felchmarks)	4814048134 4803404814 52178052058 39340 3978	4 85½ 74 86½ 4 84½ 74 85 4 84 74 84⅓ 5 18¾ 75 18⅓ 10 76 40¼ 95387 9578

ColnsThe following are quo	tations in gold for various coins.
Sovereigns\$4 83 @\$4 87	Silver 48 and 428 9934 @ par.
Napoleons 3 83 @ 3 87	Five francs 92 @ - 95
Nanoisons 5 05 W 5 01	
X X Reichmarks. 4 73 @ 4 77	Mexican dollars 853 3 - 864
X Guilders 3 96 @ 4 00	Do uncommerc'l. $-84\frac{1}{2}2 - 85\frac{1}{4}$
8psn'h Doubloons.15 55 @15 75	English silver 4 75 @ 4 83
Mex. Doubloons15 50 @15 65	Prus. silv. thalers 68 @ - 7012
Fine silver bars 1 0934 0 1 1014	U. S. trade dollars - 994 - 9958
Fine gold bars par@4 prem.	U. S. silver dollars - 99% par
Dimes & la dimes 99580 par	

United States Bonds.—There has been an active business in government bonds and the principal demand seems to run on the 3 and 3½ per cents instead of the long bonds at their higher prices. This is based on the general idea that henceforth the reduction of the debt will be less rapid, in consequence of the probable reduction in internal revenue and customs duties.

The closing prices at the N. V. Board, have been active.

The closing prices at the N. Y. Board have been as follows:

	Interest Periods.		Jan. 22.	Jan. 23.	Jan. 24.	Jan. 25.	Jan. 26.
5s, continued at 312	QFeb.		*10312	*103%	*10358	*10334	1037g
4128, 1891reg.	QMar.	1134		111318			
4128, 1891 coup.	QMar.	1134	1134	*1131 ₈	11131 ₈	$113^{1}4$	*113
4s. 1907reg.	QJan.	11938	*1194	11938	11938	1194	11918
48. 1907 соир.	QJan.	11938	*1194	11938	11938	1194	*119
3s, option U.Sreg.	QFeb.	*10334	104	10418	*104	*10418	*1044
6s, our'cy, 1895reg.	J. & J.	*128	+129	*128	*128	*128	*128
6s, cur'cy, 1896reg.	J. & J.	*129	*130	*129	*129	*129	*129
6s, our'ey, 1897reg.	J. & J.	*130	*130	*130	*130	*130	*130
6s, our'ey, 1898reg.		*130	*130	*130	*130	*130	*130
6s, our'ey. 1899reg.			*130	*130	*130	*130	*130
*This is the price bid	lat the n	normine	hoard .	· no sai	e was t	nade	

U. S. Sub-Treasury.—The following table shows the receipts and payments at the Sub-Treasury in this city, as well as the balances in the same, for each day of the past week:

			Balances.					
Date.	Receipls.	Payments.	Coin.	Ourrency.				
Jan. 20 22 23 24 25 26		1,974,945 58 *15,829,456 11 1,000,142 29 779,233 35	\$ 112,860,099 22 112,341,721 83 113,002,172 11 112,793,287 02 113,040,016 94 113,192,177 69	\$ 5,965,795 96 5,935,145 62 5,922,507 99 6,016,111 52 6,181,026 54 6,131,015 24				
Total	22,008,954 71	21.603,044 81						

* \$15,000,000 of above receipts and payments is a transfer from one account on the books to another.

State and Railroad Bonds.-There has been some activity State and Railroad Bonds.—There has been some activity in Southern State bonds, arising mainly from the Arkansas decision and its incidental influence on other bonds. At this morning's Board the following sales were made: \$16,000 Arkansas 7s L. R. P. B. & N. O. issue, 38; \$5,000 do L. R. & Fort Smith, 48; \$5,000 do, 49½; \$2,000 Alabama Class A, 83¾; \$1,000 Louisiana consol, 73½; \$10,000 North Carolina special tax Western N. Carolina R.R., 8½; \$4,000 Tennessee 6s, old, 43½; \$1,000 Tennessee compromise, 46¼.

There is nothing definite from Nashville as to what the Legislature will positively do in regard to the debt legislation, but some private reports state that the effect of Polk's default and the discussion aroused by it may have a good effect in inducing the adjusters to cease in their efforts to overthrow the recent compromise.

the recent compromise.

For railroad bonds there has been a good investment demand, and dealers in bonds report a better inquiry since January 1 than at any time in the last six months of 1882.

nary 1 than at any time in the last six months of 1882.

Railroad and Miscellaneous Stocks.—The stock market has been moderately active on declining prices. There is apparently some lack of confidence on the part of those who purchased for a rise, and the semi-buoyant tone of ten days ago has been followed by a comparatively dull market, with prices showing a tendency towards weakness. There have been reports that among the operators who started in for a bull pool a few weeks ago, there has been some treachery and one or more of them sold out privately; but this is merely one of the Street rumors and is given as one of the straws indicating the direction of the breeze this week. It is concluded that there was some difference of opinion among the Lake Shore directors about the control of the Nickel-Plate road, or at least in regard to issuing Lake Shore bonds to pay for the stock of that road, and the weakness in Lake Shore and in the N. Y. Ch. & St. L. stocks is partly attributed to this. The Union stock of that road, and the weakness in Lake Shore and in the N. Y. Ch. & St. L. stocks is partly attributed to this. The Union Pacific stock has recently been one of the weakest of the list, and there is a pretty strong bear influence against it, which may have a greater effect from the fact that the public know little about the whole condition of Union Pacific, including its immense mileage of branches and roads controlled. Nothing has been done to take the control of Jersey Central out of the receiver's hands. In the Northwest the extreme cold and snow blockades in some quarters have made the earnings of railroads in that section show a decrease compared with last year. The rumors of an alliance between Chicago Burlington & Quincy and Denver & Rio Grande have taken no definite shape, and as to the Hannibal & St. Joseph it is stated that there is no prospect of a lease, but a traffic arrangement may be made which will prevent the building of a new line to Chicago. At the close to-day the tone was generally weak, and on some stocks prices were at or near the lowest point reached.

RANGE IN PRICES AT THE N. Y. STOCK EXCHANGE FOR THE WEEK AND SINCE JAN. 1, 1883.

NANGE IN THIO	DAILY RIGHEST AND LOWEST PRICES. Page Since Jan 1 1982 For Yall										
STOCES.	Saturday, Jan. 20.	Monday,	Tuesday,	Wednesday,	Thursday,	Friday,	Sales of the Week, Shares.		Jan. 1, 1883.	Year	1882.
RAILHDADS.		Jan. 22.	Jan. 23.	Jan. 24.	Jan. 25.	Jan. 20.	Direction,	Lowest,	Highent.	Low.	High
Atchinon Topeka & Santa Fe Boston & N. Y. Air Line, prof. Borlington Cedar Rap. & No	"00	814 814	80½ 80½ 82½ 82¼	80 88 82 82	482	*83 81	381 104	79 Jan. 8 81 Jan. 6	82 Jan. 17	84 60 67	80 1 ₂ 85 1 ₈
Canada Suuthern Cadar Falls & Minnesota Central lows	704 7134 14 14 25 25	697m 714	6934 7004	6914 7018	69 1/2 70 7/8	69 a 70 a	83,020 100 100	65 Jan. 3 14 Jan. 20	71% Jan. 19 15 Jan. 3	14	78 30
Central Cacific	74 753 ₈ 843 ₄ 853 ₄	731 ₂ 75 841 ₄ 847 ₂ 231 ₂ 333 ₄	72 kg 74 kg 83 % 84 kg "23 24	79 70 834 844 234 234	71% 73 83% 83% *22% 23%	711 ₂ 725 ₄ 835 ₈ 841 ₈	61,700	25 Jan. 9 684 Jan. 3 834 Jan. 24		1 ×235	97 5 97 5
Ohesapeske & Ohlo	35 35 19	3434 3434	34 34 264 264 *130 1374	QUA. QUA.	3314 3314 *26 2612	28 ¹ 2 28 ¹ 2 33 ⁸ 3 33 ⁸ 3 25 ³ 4 25 ³ 4 136 136	503 1,147	684 Jan. 3 834 Jan. 24 22 Jan. 2 304 Jan. 3 234 Jan. 4	23 ² 4 Jan. 20 35 4 Jan. 20 27 Jan. 22	274	27 41 29
Ohlongo & Alton	107 6 108 6	108 1073	106 1071	122 123 105 % 106 %	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1224 1234 105 n 106 n	174.430	1344 Jan. 3 120 Jan. 3 1094 Jan. 3	27 Jan. 22 1374 Jan. 22 1257 Jan. 18 1034 Jan. 20	1275	1463
Uhlengo & Northwestern Do pref.	121% 121% 132% 134% 147% 147%	121 5 121 5 1327 1333 1454 1464	* $^{121}_{2}$ $^{132}_{4}$ $^{133}_{8}$ 6 $^{146}_{12}$ $^{147}_{2}$ 12	120 1204 133 133%	120 120 1 ₂ 132 5 133 7 147 14	*1463. 1471.	1,220 63,435	132 k Jan. 3	1304 Jao. 4	124	14414 15034 175
Chicago Rock 1st, & Pacitic Chicago St. Paul Minn, & Om. Do pref	53 544	1234 1254 52 534 111 1114	123% 124% 51% 52% 110% 110%	123 4 124 5 51 5 523 1094 110 5	123% 123%	124 1244 50 524		123 Jan. 3	1274 Jan. 5 55 Jan. 18 1134 Jan. 5	122	1404
Cincionati Sandneky & Clev Cleveland Col. Cin. & Ind Cleveland & Pitteburg guar	*78 80 *1404 141	*1404 141	*74 ¹ 2 80 141 141	*75 80	77 7812	78 78	600	77 Jan. 25	84 Jan. 5	654	62 9234
Columbia & Greenville, pref Columbia Chie. & Ind. Central	34 4	338 4	*3 412	4 4	4 4	*312 412	5,052	139 Jan, 11 34 Jan. 20	143 Jan. 26 47 ₆ Jan. 9	50	146 104 217
Columbus Hocking Val & Tol. Delaware Lackawanna & West Denver & Pilo Grande	49% 51%	127¼ 128% 49¼ 50%	1207 1273 463 493	126 4 127 18 44 14 47 58	126 ¹ 8 127 44 46 ¹ 4	125 % 127 45 46	222,248 367,855	125 % Jan. 26	120 4 Jan. 4	1164	1503
Dubuque & Sionx City East Tennessee Va. & Ga Do pref.	*93 ₄ 10 17 17 ¹ 2	*8812 *954 16 1712 1712	93 ₄ 93 ₄ 17 17	89 89 10 10 10 10 10 10 10 10 10 10 10 10 10 1	*88 90 *014 954 17 17	914 919 1534 17	50 500 2,350	89 Jan. 15 94 Jan. 26 164 Jan. 26	89 Jan. 12 104 Jan. 2 184 Jan. 2	82	981 ₂ 16 261 ₂
Fort Worth & Donver City	833 ₈ 337 ₈	33 33		******	32 324		1,300	30 Jan. 2	337 ₆ Jan. 19	2912	8634 4238
Hannibal & St. Joseph	45 ³ g 45 ⁷ g 83 ¹ g 84 78 78	43 45% 81 84 75 80	83 83 475 79	* 45 81 82 *75 79	42 ³ 4 45 81 81 75 75	43 1 14 1 83 83 83 78	3,700 2,800	4234 Jan. 25 72 Jan. 3	4654 Jan. 17 84 Jan. 15	45	16 110 11114
Illinoin Central	14434 14534 8039 8039	144 4 144 4 81 81	1444 1444	14434 145	145 % 145 5 78 78	145 12 145 12	7,850 71	75 Jan. 4 141 58 Jan. 3 78 Jun. 25	79 Jan. 16 1163 Jan. 16 81 Jan. 22		921 ₂ 1501 ₃
Lake Shore	1119 1137	33 83 33 3 31 % 32 111 % 112 %	31 31 5 111 2 11 2 2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*32 33½ 30¾ 31¼ 110% 111½	32 32 30 12 30 12 110 4 111 14		1104 Jan. 26	35 Jan. 9 334 Jan. 18 1147 Jan. 18		49 5 45 120 18
Long Island Louisville & Nashville Louisville New Albany & Chio	57% 58½ 57 67	63 63 5634 5×18 6634 6634	63 63 561 ₈ 571 ₃ 66 66	62 62 54 2 56 4 *65 67	*65 664	*61 ¹ 2 56 ¹ 8 *05	91,948 300	60 Jan. 2 515 ₈ Jan. 2 63 ³ 4 Jan. 18	5312 Jan. 20	431-9	85
Do common	*87½ 90	49 49 ¹ 2 89 89 *48 50	49 49 *88 894 *48 495	*87 5 89 4 *47 49	*17 49 *875 90 *17 485	47 ¹ 4 47 ¹ 4 87 87 *47 49	500 207	47 Jan. 9 81% Jan. 3	49 5 Jan. 9	40	661s 931 ₂ 56
Memphis & Charleston	47 47 *81 83	47 47 *82 85	*18 20 4034 4719 *	*18 20 4612 47 *50 85	*18 47 47 82 82	18 ¹ 2 18 ¹ 2 47 ¹ 2 47 ¹ 2 80 80	160 4,700 100	18 Jan. 2 45 Jan. 15 80 Jan. 26	19 Jan. 6 55 Jan. 8 85 Jan. 8	15	37 82%
Milwaukos L. Sh. & Western. Do pref.	99 100 *17 18	9812 9918 -17 18 41712 4812	97% 99 *17 18 *47% 48%	973, 985, *165, 17 48 48	97% 98	97% 98 * 17 * 48%	200	96 Jan. 3	100 a Jan. 19	77	03 105 21
Minnespolis & St. Louis Do pref Missouri Kansse & Texas	30 18 30 16 67 67 33 34 34 58	29 12 30 *66 67		273 ₄ 28 63 63	28 28 63 63 1 ₂ 323 ₄ 333 ₈	63 4 63 4	1,785 1,500 82,395	eu Jan. 3	18 Jan 4 484 Jan, 20 304 Jan, 18 034 Jan, 18	2019	5814 3634 77
Mobile & Obio	104 4 105 4 194 195	23 kg 84 kg 104 104 kg *18 20	327 ₆ 333 ₄ 1032 ₈ 1041 ₈ *19 193 ₄	32% 33% 102% 103%		32 18 33 18 10234 103 18	27,415		317 ₈ Jan. 18 1055 ₈ Jan. 19 191 ₂ Jan. 5 124 Jan. 9	26% 86%	1121 ₃ 353 ₄
Morrie & Essex	631 ₉ 641 ₉ 1267 ₆ 128	64 64 7 ₈ 126 5 ₈ 127 1 ₂	$^{*122}_{-9}$ $^{123}_{-2}$ 63 64 $^{126}_{-4}$ $^{127}_{-9}$	126 4 1274	1263 1273	123% 123% 60% 61% 126% 127%	0,000	1951a tan 3	01 'g Jan, 22	1935	128
New York Chie, & St. Louis Do prel. New York Elevated	*14½ 14 ⁷ 8 32¾ 33 *103	14 % 14 % *32 ½ 33 *103 ½	14 14 14 14 12 32 12 103	*103	14 14 ½ 31 ½ 31 ½ *103	13 14 29 30 1 ₂	2,625 1,325	13 Jan. 26 29 Jan. 26	15 Jan. 5 35 Jan. 4 101 Jan. 13	27 2	375g
New York Lake Erie & West. Do pref. New York & New England	39 58 40 12 81 12 81 12	395, 40	*103	3834 3938	39 39 4 48 48 ¹ 9	38% 39%	82,500 300 500	37% Jan. 2 79½ Jan. 3 48 Jan. 25	40% Jan. 18	67	433 ₄ 881 ₄ 661 ₃
New York New Haven& Hart. New York Ontario & Western. Norfolk & Western	*165 170 26 2 26 34	170 170 261 ₂ 263 ₄	170 178 264 263 ₅	264 26a	20 261 ₈	169 170 26 ¹ 4 26 ¹ 4		25% Jan. 3	27 % Jan. 15	168 1 201 ₂	186 ** 31 ** 24
Northern Paoisic pref	491 ₂ 493 ₄ 505 ₈ 513 ₈ 863 ₄ 871 ₈	4838 4834 5058 5138 8634 87	481 ₂ 481 ₂ 491 ₈ 507 ₆ 813 ₄ 803 ₈	48 lg 48 lg 48 lg 49 lg 84 lg 84 7g	49 49 481, 491, 811, 85%	49 49 45 ⁷ 8 49 ³ 8 81 ⁷ 8 85 ¹ 4	1,645 123,415 19,029	18 Jan. 8 474 Jan. 3 463 Jan. 3	18 Jan. 8 4934 Jan. 20 5138 Jan. 20	2834	213 ⁸
Ohio Conitral. Ohio & Mississippi Ohio Southern. Oregon & Trans-Continental.	413 13 13	13 13 33 33	13 134	1234 13 32 2 32 12	13 % 13 % *32 ½ 34	127g 127e 324 323e	2,533 210	837 ₈ Jan. 3 125 ₈ Jan. 3 31 Jan. 3	1374 Jan. 181	1136	20 % 42
Panama, Trust Co. certificates	13½ 13½ 87½ 85%	8738 8814	13 ¹ 2 13 ¹ 2 86 ¹ 2 87 ³ 4	847 ₆ 86½ 426 27	8518 8614	12 ¹ 9 12 ¹ 9 85 ¹ 4 85 ⁷ 6	200 41,560		34 l ₂ Jan. 4 13 l ₄ Jan. 18 89 Jan. 19	100	23 1 ₂ 983 ₄ 204
Peoris Decatur & Evaneville. Philadelphia & Iteading Pitteburg Ft. Wayne & Chic Renrselaer & Sarstoga	2734 2734 5616 5736 13612 137	265 274 56 564 1364 1364	5514 561 ₈	*26 27 55 55 % *135	2014 2018 5518 5512	$26\frac{1}{4}$ $26\frac{1}{4}$ $55\frac{3}{8}$ $55\frac{1}{2}$ $136\frac{1}{2}$ $136\frac{1}{2}$	2,680 13,150 130	26 Jan. 3 524 Jan. 2 135 Jan. 2	25 Jan. 18 55 ½ Jan. 18 135 Jan. 6 141 Jan. 6 15 Jan. 6 69 Jan. 18 22 Jan. 5 32½ Jan. 10 60 Jan. 26	23 463 150	3934 6712 139
Rich & Allegh, stok trastetle.	14 15 57 57	15 15 55 50 ¹ 4	14 14 564 563	55 55	*54 56	55 53	95 1,500	139 Jan. 3 14 Jan. 20 47 Jan 13	141 Jan. 6 15 Jan. 6 60 Jan. 18	$\begin{bmatrix} 131 \ 1_2 \\ 13 \\ 52 \end{bmatrix}$	144 40 250
Richmond & West Point Roghester & Pittsburg Rome Watertown & Ogdensb.		25 ½ 26 ½ 20 % 21 %	56 12 56 14 26 14 26 12 20 18 26 58	55 55 243 ₄ 25 20 204		20 2012	7,300 6,670	214 Jan. 13 20 Jan. 2	28 ¹ 2 Jan. 18 22 Jan. 5	23 171 ₂	36 ¹ 2 40
St. Louis Alton & Terre Hante Do pref. St. Louis & San Francisco	51 5434	54 12 54 12	54 55 931 ₂ 91 *33 31 53 53	55½ 50½ 94 95	58 59 5 95 07 ~	581 ₉ 60 97 99					50
Do pref Do let pref. St. Peul & Dulath	*991, 1001	*33 34 *53½ 54½ ×96¼ 96¼ *39 40	53 53 963 963 *39 403	*32 12 33 12 51 24 51 24 *	514 514 *93 96 *39 40	*82 34 52 52 *94 95 *37 39	550 173 50	514 Jan. 25 964 Jan. 22	54 % Jan. 12 100 ½ Jan. 11	43 793, 1	66 h
Bt. Pani Minnesp. & Manitoba Texas & Pacing.	*89 40 *96 97 146 1464	*95 12 97 146 14634 4134 4238	95½ 95½ x143 ⁷ ₆ 144	*95 97 141 143	96 96 142 5 143	*94 95 143 143	3,180	95 Jan. 3 139 Jan. 3	974 Jan. 4 1474 Jan. 18	88 to 1	9914
Toledo Delphos & Burlington		101% 102%	101 % 102 %	39% 40% 100% 102%	39% 41 101 101%	393 ₄ 405 ₈ 983 ₈ 1011 ₂	84,075 400 194,215	364 Jan. 3 10 Jan. 17 98% Jan. 26	99 Jan. 26 34% Jan. 12 100 b Jan. 12 100 b Jan. 11 40 g Jan. 4 147 d Jan. 18 48 Jan. 18 48 Jan. 18 10 Jan. 17 103 Jan. 18 56 d Jan. 18 57 b Jan. 18	81 ₉ 981,	19 19 1934
Union Pacific Watoash St. Lonie & Pacific Do MISCELLANEOUS.	351, 361, 56% 57%	56 % 57	33 35 54 % 56	327 335 331 541	53 % 54 12	3234 3336 5334 5458					
American Tol. & Cable Co Bankors' & Merchants' Tol Colorado Coal & Iron Delaware & Hudson Canal	68 68%	67 67 131 2 131 2 30 30	294 294		6718 6718 131 131 2914 2914	129 129 29 29	296 200 800	657 ₈ Jan. 4 179 Jan. 26 281 ₂ Jan. 6	694 Jan. 15 138 Jan. 3 314 Jan. 18	200	74 132 537
Mutual Union Telegraph Oregon Ranway & Nay, Co	36½ 31 108¼ 169 *23 24		$\begin{array}{cccccccccccccccccccccccccccccccccccc$		294 294 1082 1082 224 224 1395 1395	136 136	3,120 250 383	107 Jan. 2 21 Jan. 6 138 Jan. 26	109 2 Jan. 5 25 Jan. 17	102% 1	11054 3034 1633a
Mntual Union Telegraph Oregon Itaniway & Nav. Co Pacific Mail Pullman Palace Car. Western Union Telegraph.	42 42 120 126 834 845	40 ³ 4 41 ¹ 2 126 126 83 ³ 8 84	404 415 1252 126 828 834	120 120	12434 12434	121 12 125 12	14,300 663 94,063	39 Jan. 25 122 Jan. 3	135 Jan. 3 314 Jan. 18 109 Jan. 5 25 Jan. 17 144 Jan. 13 43 Jan. 18 126 Jan. 20 83 Jan. 18 14 Jan. 3	3234 117	485 145
		13414 135				*******	07	Jan. 3	4 Jan. 3	100	1
EXPRESS. Adams American. United States. Wells, Fargo & Co. COAL AND MINING. Consolidation Coal Homestaks Mining	1021 ₂ 921 ₂ 103 65	92½ 92½ *03 65	*134 135 9134 9134 *63 65 *124 126	91 1 92 162 1 65	*133 ½ 134 ½ 91 91 % *62 ½ 65 *125 126	01 92 63 65	128	01 Jan. 3 02 Jan. 10	135 Jan. 5 13 Jan. 5 654 Jan. 6 126 Jan. 8	90 62	971g 801g
COAL AND MINING. Consolidation Coal Homestaka Mining	*27 2 30	*124 126 *271 ₂	*124 126	*125 126	*27 126	*2712	16		126 Jan. 8 27 5 Jan. 19 19 Jan. 19		
Consolidation Coal Homestake Mining Marposa Land & Mining Marposa Land & Mining Marposa Land & Mining Marposa Land & Mining Maryland Coal Outsrio Silver Mining Do pref Standard Coneol, Mining Cameron Coal Central Arizona Mining Deadwood Mining Excelsior Mining New Central Coal Robineon Mining Silver Cliff Mining					******		*****			14	24
Ontario Silver Mining Pennaylvania Coal	******	16 17			******	*16 18 347 ₆ 317 ₆		17 Jun. 15 317 Jan. 20	17 Jan. 15 35 Jan. 8	13 33 240	26 40 245
Do pref Standard Consol. Mining	*36 41		*8 10 *37 40	*8 10 *37 40 6 6	*3 10 *36 40	*8 10 37 5 37 5	500	37 12 Jan. 26 6 Jan. 24	30 Jan. 18 6 Jan. 8 418 Jan. 3 12 Jan. 17	3 40 41 ₉	14 \cdot 62 \cdot 4 19 \cdot 4
Central Arizona Mining Deadwood Mining						1719 1712	*****	17 Jan. 26 2 Jan. 12	·18 Jan. 3	18	371 1 8 6 34
Excelsior Mining	*****	*14 17				*14 17	00000	14 Jan. 4	14 Jan. 4	1312	27 ₈
Silver Cliff Mining.				***********						2 112	234

^{*} These are the prices bid and asked; no sale was made at the Board.

QUOTATIONS OF STATE AND RAILROAD BONDS AND MISCELLANEOUS SECURITIES. STATE BONDS.

SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Aek.	SECURITIES.	Bid.	Ask.
Class A, 3 to 5, 1966. Class A, 3 to 5, small. Class B, 5s, 1966. Class B, 5s, 1966. Class C, 4s, 1000. 6s, 10-20s, 1900. Arkansae 6s, funded, 1899-1966. 7s, L. Rock & Ft. S. isa. 7s, Memp. & L. Rock RF. 7s, L. R.P.B. & N.O. RF. 7s, M. R.P.B. & N.O. RF. 7s, Arkansae Cent. RR. Connectiont—6s, 1883. 4. deorgia—6s, 1886. 7s, uev, 1886. 7s, rock, 1880. Lonisiana— 7s, coneol., 1914. 7s, small.	86 100 85 110 	32 51 60 40 40 19 108 115 73 ¹ 2	New York— 6s, gold, reg., 1887 6s, gold, conp., 1887 6s, loan, 1891 6s, loan, 1892	160 ¹ 4 105 ¹ 2 106 ¹ 2 110 ¹ 4 110 ¹ 2 112 ¹ 2 109 ¹ 2	107	New bonds, J.&J., 92-8 Do A.&O Chatham RR. Special tax, class 1, '98-9 Do class 2 Do foW.N.C.RR. Do Western RR. Do Wil.C.&Ru.RI. Do Wil.C.&Ru.RI. Consol. 46, 1910. Small. Ohio— 68, 1886. Rhode I sland—	155 130 130 10 10 15 15 15 6 8 8 8 ¹ 4 7 ⁸ 4 7 ⁸ 5 107	10 10 83 ₄ 81 ₄ 81 ₅	non-fundable, 1 888. Rrown consol'n 68, 189 Tennosace—6s, old, 1892.8 6s, new, 1892.8-1996 0s, new series, 1914 C'mp'mise, 3.4-5-6s, 1912 Virginia—6s, old 6s, new, 8866 6s, new, 1867 6s, consol, bonds 6s, ox-matured coupon 6s, consol, 2d series 6s, deferred District of Columbia— 3-65s, 1924 Smail bonds Registered Funding 5s, 1899 10 smail	101 43 ¹ 2 43 ¹ 2 46 ¹ 4 35 35 70 53 47 12 ¹ 2 111	104 45 46 46 22

76, consol., 1914 78, small	73 ¹ 8 73	. N. Carolina-6s, old, J.&J. 28	6s, 1886 Rhode Island—	107	Funding 5s, 1899	
7 4, 444	1	11 68, 01d, A.& U 20 [115 (Do registered	
		HDcl. & H.—Cootinued—	AD BONDS. + Mil.L.S.&W.—Ist.68.1921+	9842 9834	Rich. & DanyCont'd-	1 1
Railroad Bonds.		11 Alb & Sneg _1et 7e . *1084	Mil.L.S.&W.—1st,6s,1921 Minn.&St.L.—1st,7s,1927 Iowa Ext.—1st,7s,1909 2d, 7s, 1891 S'thw.Ext.—1st,7s,1910 Pac, Ext.—1st,6s,1921 Missourt Kan, & Tex.— Gen. on, 6s, 1026	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Rich. & Danv.—Cont'd— Debenture 6s, 1927. Atl.&Ch.—1st, p., 7s., '97 Incomes, 1900	6012 61
(Stock Exchange Prices.)		Ist,cons.,guar.7s,1966 Rcns, & Sar.—1st, coup. \$137	2d, 7s, 1891	$^{*}_{110\frac{1}{4}}^{105}_{110\frac{3}{8}}$	Scioto Val.—1st, cous., 78.	*96
Ala. Central—1st, 6s, 1918 Alleg'y Ceo.—1st, 6s, 1922 Atch, 7t. 8. Fre-4-2, 1920 Sinking fund, 6s, 1911. Atl. & Pac.—1st, 6s, 1911. Batt. & O.—1st, 6s, Prk. Br. Bost. Hartf. & E.—1st, 7s Guaranteed.		lst, reg., 1921 *134 Denv. & Rio Gr.—1st.1900 168 %	Pac. Ext.—1st, 6s, 1921. Missouri Kan. & Tex.—	101 4 101 %	St. L. & Iron Mt.—1st, 7s 2d, 7s, 1897	*117 117 ² 2 108
Aich, T.&, S.Fe-412, 1920 Sinking fund, 68, 1911.		1st consol., 7s, 1910 88 893 Denv.So.P.&Pac.—1st,7s. 9612 99	Gen. con., 6s, 1920 Cons. 7s, 1904-5-6	108 % 108 %	Arkansas Br.—1st, 7s Cairo & Fultou—1st, 7s.	107 ² 9 109 ⁷ 8
Atl. & Pac.—1st, 6s, 1910 Balt.& O.—1st, 6s, Prk.Br.	9313 94	Det. Mac. & Marq.—1et,68 931 Land grant, 3128, S. A.	Cons. 2d, income, 1911. H. & Cent. Mo.—1st, '90	561 ₂ 58 104	Gen. r'y& l. gr., 5s, 1931	108 109 77 77 ¹ 2
Bost. Hartf. & E.—1st, 76 Guaranteed	52	E.T.Va.& G.—18t,78,190 116 121 121 122 122	Collat. Trust, 6s, 1892.	107	2d, pref., 7s, 1894	$\begin{bmatrix} *113\frac{1}{2} \\ 110\frac{1}{2} \\ 103 \end{bmatrix} \begin{bmatrix} 112 \\ 105 \end{bmatrix}$
Minn.&St.L.—181,78,gu	1007 ₆ 101	Eliz.C.& N.—S.f.,deb.c.6s	Missouri Kan. & Tex.— Gen. con., 6s, 1926 Cons. 7s, 1904.5-6. Cons. 2d, income, 1911. H. & Cent. Mo.—1st, '96 Mobile & Ohio.—New. 6s. '8 Collat. Trust, 6s, 1892. Morgan's La. & T.—1st, 6s Nash. Chat. & St. L.—1st, 7s 2d, 6s, 1901 N. Y. Central—6s, 1883 6s, 1887 6s, real estate, 1883	11634	Hellev, & S. III.—1st, 8s	168
C.Rap.Ia.F.&N.—1st,6s	"111	Eliz, Lex. & Blg S.—68 9334 943 Erie—1st. extended, 78 126 127	N. Y. Central—6s, 1883*	1014	2d, 6s, 1909	109
Central Iowa-1st, 7s, '99 Char, Col. & Aug1st.7s	108 ¹ 4 108 104	2 2d, extended, 5s, 1919. 1027 ₆ 1031	68, subscription, 1883	$101\frac{1}{4}$	Min's Un.—1st.6s.1922. St. P. & Dul.—1st.5s.1931	*107 110
Chee & Ohio-Pur. m'yid. 6s, gold, series A, 1908.	*112	4th, extended, 5s, 1926. 5th, 7s, 1888 1091	N.Y.C. & H.—1st, cp.,78 1st, reg., 1903	$129 \ 130^{1}_{2} \ 130^{1}_{4}$	So, Car. Ity.—1st, 6s, 1920 2d, 6s, 1931	102 1 ₂ 92 105 107
6e, gold, series B, 1908. 6s, currency, 1918	90 t ₂ 91 53 t ₄	1st cons., gold, 7s, 1920. 129 1361		$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Tex.Cen.—1st,s.f.,7s,1909 1st mort., 7s, 1911	105 107
Chicago & Alten-1st. 7s.	99½ 100 117 115	Long Dock b'ds. 7s, '93	1st, 7s, reg., 1906		16t, Dayt, Div., 6s, 1910	*45 60
La. & Mo. Riv.—1st, 7s.	*11534 * 110	N.Y.L.E.&WNew2d 6 96 % 96 % 96 % 96 % 96 %	N.Y.Pa.&O.—Pr.l'n,68,'95	48 50	Va. Mid.—M. Inc., 68, 1927	$\begin{array}{c cccc} 543_4 & 57 \\ 791_2 & 80 \\ 80 & 82 \end{array}$
St. L. Jack.& Chie.—1st	*116	Buf. &S.WM. 68, 1908 98 Ev. & T. II1st, cops. 68 96 98	Trust Co., receipts	*48	Chic. Div.—58, 1910	80 82
2d (360), 7s, 1898 2d, guar. (188),7s,'98.		Fl't & P. M'rq M. 6s, 1920 1117 ₆ 113 Gal. Har. & S. Apt 1st, 6s 107	1st, 6s, 1905. N.Y.C.&St.L1st.6s.1921	97 97	Tol. P.&W.—1st,7s,1917 Iowa Div.—6s, 1921	167 91
Miss. R. Br'ge-1st, s. 1.6s C.B. & Q.—Consol. 7s, 1903	12612 127	2d. 7s, 1905*107 2 Mex. & Pac,—1st, 5s	Nevada Cent.—1st, 68 * N. Pac.—G. I. g., 1st,cp.6s	1027 103	Ind'polis Dlv.—68, 1921 Detroit Dlv.—68, 1921	
5s, sinking faud, 1901 1s. Div.—S. F., 5s, 1919	*103 106 105	2d, 6s, 1931 Gr'n Bay W. & S. P.—1st, 6s 85 Gulf Col. & S. Fe—7s, 1909 111 Han. & St. Jos.—8s, couv. 1981	Registered, 6s, 1921 N.O. Pac.—1st, 6s, g., 1920	8912	Cairo Div.—58, 1931 Wabash—M., 78, 1909	79 ½ 82 * 95 ½
S. F., 4s, 1919 Denver Div.—4s, 1922	87 87	Gulf Col. & S.Fe-78, 1909 1081 Han. & St. Jos. —88, conv 1081	Norf. & W.—G'l, 68, 1931. Ohio & Miss.—Coosol. s. f.	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Tol. & W.—1st, ext.,7s 1st, St. L. Div., 7s, 89	109
C. R. I. & P68, cp.,1917	86 84 124	Consol. 6s, 1911 107 ¹ / ₂ 109 Hous.& T.C.—1st, M.L., 7s 108 108 ¹ / ₂ 1st, West. Div., 7s 105	2d consolidated 7s, 1898	115 122 ¹ 2 114	2d, ext., 7s, 1893 Equip. b'ds, 7s, 1883	97 98
Kco. & Des M.—1st, 5s.	1011 ₂ 117 118	18t, Waco & N., 78 110 113 2 2d consol., malu line, 8s 121 5 123	Ohio Central—1st,6s,1920	93 9314	Gt. West.—1st, 7s, '88	97 109 100
Balt. & O.—1st. 6s. Prk. Br. Bost. Hart. & E.—1st. 7s Guaranteed Borr. C. Hap. & No.—1st. 5s Minn. & St. L.—1st. 7s, 7s Lap. Lap. & No.—1st. 5s Minn. & St. L.—1st. 7s, 7s Lap. Lap. & No.—1st. 5s Lit. 5s, 1921. Contral lowo—1st. 7s, 79 Char. Col. & Aug.—1st. 7s Chee. & Ohio—Pur. m. 7id. Gs. gold, series B., 1968. Ge, gold, series B., 1968. Ge, currency, 1918. Mortgage 6s, 1911. Chieago & Alten—1st. 7s. Sinking fund, 6s, 1903. La. & Mo. Riv.—1st, 7s. 2d, 7s, 1900. St. L. Jack. & Chic.—1st 1st, Lap. Col. St. 18, 7s, 798. Miss. R. Br'ge—1st, 6.16s C.B. & Q.—Consol. 7s, 1903 5s, sinking fund, 1901. La. Div.—S. F., 5s, 1919 S. F., 4s, 1919. Denver Div.—4s, 1922. 4s, 1921. Co. R. I. & P.—6s, cp., 1917 6s, reg., 1917. Ko. & Des M.—1st, 5s. Central of N. J.—1st, 7s, 1903 Lat consol. assented, 7s, 1903 Lat consol. assented, 7s, 1903 Lat chaw W. B.—Cons. 20, 20, 20, 20, 20, 20, 20, 20, 20, 20,	11034 1111 *11014	2d, Waco & No.,8s,1915	1st Min'l Div., 6s, 1921.	82 824	Q. & T.—1st, 7s, 1890.	100
Adjustment, 7s, 1903	106 106	2 1fous.E.&W. Tex.—1st.78 11l.Cent.—Sp.Div.—Cp. 68	Oreg'n&Cal.—1st,6s,1921 Or.& Trans'l—6s,'82-1922	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Ill.&So.Ia.—1stEx.,Gs St.L.K.C.&N.—It.e.7s	10812 109
Left.&W.B.—Con.g'd.as Am.D'k&Imp.—5s,1921 C.M.& St.P.—1et, 8s. P.D. 2d, 7 3-10, P.D., 1898 1st, 7s, \$ g, R. D., 1992 1st, LaC. Div., 7s, 1893 1st, 1. & M., 7s, 1897 1st, 1. & M., 7s, 1899 1st, C. & M., 7s, 1993 Consol. 7s, 1995 2d, 7s, 1884 1st, 7s, 1.&D. Ext., 1998 S.W. Div., 1st, 6s, 1909 1st, 5s, LaC.& Dav., 1919 1st, 5s, Mino. Div. 6s, 1910	87 ¹ 2 90 ¹ 133 137	234 78,1855	181, 78, reg., 1900. N. Y. Elev'd-1st, 78, 1906. N. Y. Elev'd-1st, 78, 1906. N. Y. Ca. M. Gen., 68, 1910. Trust Co., receipts. N. Y. & New Eng., -1st, 78, 18t, 68, 1905	*99 102	Arkansas Br.—1st, 7s Cairo & Fulbon—1st, 7s. Cairo Ark. & T.—1st, 7s. Cairo Ark. & T.—1st, 7s. Gen. ry& 1, gr., 5s, 1931 St. L. Alton & T. II.—1st. 2d, pref., 7s, 1894. I. L. Alton & T. II.—1st. 2d, pref., 7s, 1894. I. L.	10838
2d, 73-10, P. D., 1898 1st, 7s, \$g., R. D., 1992.	127	16t consol., 76, 1897 115 2d, 76, 1907 110 120	Evans. Div., 1st, 6s, 1920 Pac. RRs.—Cen. P.—G., 66	11312 97	St. Chas. Br.—1st,6s No. Missouri—1st, 7s. West. Un. Tel.—1960, cp.	90 95
1st, 1. & M., 7s, 1897	120 122 122	Gold, 58, 1951	San Joaquin Branch* Cal. & Gregon—1st, 6s * State Ald bds., 7s, '84	1094 1094	West. Un. Tel.—1900, cp. 1900, reg	116 118
1st, C. & M., 7s, 1963 Consol. 7s, 1905	126 124 124 1034 105	Ind. Bl. & W.—1st. prf. 7s 114	Land grant bonds, 6s. *	105 1655 ₈	1900, reg N.W. Telegraph—78,1904 Mut. Un.T.—S.F.,68,1911 Spring Val.W.W.—1st, 68 Oregon RR. & N.—1st, 68	7478
2d, 7s, 1884 1st, 7s, I.&D. Ext.,1908	$103\frac{1}{4}105$ $122\frac{1}{2}122$	2d, 4-5-6s, 1909 72 Esst'n Div.—6s, 1921 90 93	So. Pac. of Cal.—1st, 6s. Union Pacific—1st, 6s.	1043 ₈ 1043 ₄ 1137 ₈ 110 2	Oregon RR. & N.—1st, 6s	10638 10632
8. W. Dlv., 1st, 6s, 1909. 1st, 5s, LaC. & Dav., 1919	108 110	Indianap.D.&Spr.—1st,7e 101 162 2d, 5s, 1911	Land grants, 7s, '87-9. Sinking funds, 8s, '93.	110 11912	INCOME BONDS.	
1st, S.Mino.Div.68,1910 1st, II. & D., 7s, 1910	10634 106	6 Int.& Gt.No.—18t,63,gold 105 Conpon, 68, 1909 841 ₂ 847	Registered 8s, 1893* Collateral Trust, 6s	119^{1_2} 104	(Interest payable if earned.) Ala. Cent.—Inc. 38, 1918.	
lst, 5s,LaC.&Dav., 1919 1st, S.Minn. Div. 6s, 1910 1st, II. & D., 7s, 1910 . Ch. & Pac. Div., 6s, 1910 1st, Chic.&P. W., 5s, 1921 Ch. & Pac. Div., 5s, 1921 C. & N. Weet. — S. d. 7s, "5s Interest bonds, 7s, 1915 . Extensin honds, 7s, 1915 . Extensin honds, 7s, 1936 . Coupon, gold, 7s, 1862 . Coupon, gold, 7s, 1962.	108 ¹ 2 108 ³ 91 ³ 4 91 ³ 90 ¹ 2 91 ³	E Lake Shore & Mich, So.— Mich, S. & N.I.—S.fd78 106 1061	Kans. Pac.—1st,6s,'95 1st, 6s, 1896	$\frac{110}{108} \frac{1}{4} \frac{109}{109}$	(Interest payable if earned.) Ala., Cent.—Inc. 68, 1918. Allog'y Cent.—Inc., 1912. Atl. & Pac.—Inc., 1910. Central of N. J.—1908 Col. C. & I. C.—Inc. 78, '99. Reorga'n Tr'st Co. Cent. Cent. 1a.—Conp.debt ctfs. Ch. St. P. & M.—L. g. Inc., 68 Chie, & E. Ill.—Inc., 1907 Des M. & Ft. D.—1st. Inc., 68 Det. Mac. & Marq.—Inc. E. T. V. & Ga.—Inc., 68, 1931. El. C. & No.—2d. Inc., 1970 G. Rsy W. & St. P.—2d, inc. Ind. Bl. & W.—Inc., 1919 Cousol, Inc., 68, 1921.	
C.& L. Sup.Div., 58, 1921 C. & N'west. —S.fd. 78, '85	108 116	Cleve & Tol.—Sink. fd. * 107	Den. Div.,68,as'd,'99 1st consol., 68, 1919.	107 107 ³ 8	Central of N. J.—1908 Col. C. & I. C.—Inc. 78, '90	48 85
Interest bonds, 7s, 1883 Consol. bonds, 7s, 1915.	1023 ₄ 132 134	Cleve. P. & Ash.—76 113 Ruff. & Erie—New bds. 120	At.C.&P.—1st,6s,1905	9312	Cent. 1a.—Coup.debt ctfs.	55
Extens'n honds, 7s, '85. 1st, 7s, 1885	108 2 110	. Ksl. & W. Pigeon—1st. 160 Det.M.&T.—1st.7s,1906 *126	Oreg. Short L.—1st, 6s Ut. So —Gen. 7s, 1999	99 100 105	Chic. & E. 111.—Inc., 1907	
Coupon, gold, 7s, 1902 Iteg., gold, 7s, 1902	108^{1}_{2} 110 125 125^{1} 125 125^{2} 109^{1}_{2} 111^{1} 109^{1}_{4} 109^{3}	Lake Shore—Div. bonds 121 2 122 4 125 125 125 125 125 125 125 125 125 125	Exten., 1st, 7s, 1969 Mo. Pac.—1st. cons., 6s	100 103	Det. Mac. & Marg.—Inc., 68	39 40
Sinking fund, 68, 1929. Sinking fund, reg	109 ¹ ₂ 1111 109 ¹ ₄ 109 ³	Consol., reg., 1st, 7s 125 Consol., coup., 2d, 7s 120 Consol., reg., 2d, 7s 120 ¹ / ₂ 121	3d, 7s, 1906. Pacific of Mo.—1et, 6s	109 ½ 107 ½	El.C. & No2d, Inc., 1970 G. Ray W. & St. P2d, inc.	25
Coupon, gold, 7s, 1902 Iteg., gold, 7s, 1902 Stoking fund, 6s, 1923. Sinking fund, 7eg Sinking fund, 5e, 1929. Sinking fund, 7eg Escan's & L.S.—1st, 6s.	100 ³ 8 100 ³ 100 ³ 112	Long Isl. 12. —1st, 78, 1898 120	St. L.& S.F2d.6s.cl.A	97 99	Ind. Bl. & W.—Inc., 1919 Consol., Inc., 6s, 1921	42 4434
Des M. & Mln's-1st, 7s	*115	1 at consol., 5s, 1931 97 ⁵ 8 973 Lonisv. & N.—Cons.7s, '98 116 ¹ 4 2d, 7s, gold, 1883 *100 Cecilian Br'ch—7s, 1967 105 ¹ 4	4-68, class C, 1906 4-68, class B., 1906	9312 9112	Ind's Dec. & Spr'd-2d Inc Trust Co. certificates	55
Iowa Midland—1st, 8s Peninsula—1st, conv. 7s. Chicago & Mil.—1st, 7s. Win. & St. P.—1st, 7s, '87. 2d, 7s. 1907. Mil. & Mad.—1st, 6s. 1965 C.C.C. & Ind's—1st, 7s, e.f. Concol. 7s, 1914.	*120 *121	Cecilian Br'ch-7s, 1907 1054 N.O.&Mob1st, 6s1930 *91		100 1001	Trnst Co. certificates Lelt, & Wilkesb. Coal—'88 Lake E. & W.—lnc.7s, '99 Sand'ky friv.—lnc., 1920	80 37 ¹ 4 45
Win. & St. P.—1st,7s,'87 2d, 7s, 1907	121 12 125	E. H. & N.—1st,6s,1919 90 General, 6s, 1930 924 927	Tex. & Pac let 69 1965	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Laf. Bl.& Mun.—Inc. 78, '99	35 44 78 82
C.C.C.& Ind's—1st,78,e.f.	122 123	Pensac'la Div.—68, 1926	Incomo & Ld. gr., reg. 1st,1tio O. Div., 58,1930	60 60 4 85 34 85 78	Laf.Bl.&Mun.—Inc.78, 99 Mil. L. S. & W.—incomes Mob. & O.—let prf. deben. 2d pref. debentures	78 82 81 86 50
Coneol. 7e, 1914 C.St. P.M.&O.—Coneol.,6s C.St. P.&Mlet,6s,1918	108 1083	2d, 3s, 1980	Pennaylyania RR		3d uref debentures	38 40
N. Wis.—1st, 6s, 1930 St.P.&S.C.—1st,6s,1919 Chic.&E.1ll.—1st,6s,1919 Col. & Grand Late of the Col. Col. Col. Col. Col. Col. Col. Col.	11112 113	Leban'n-Knoz-68,1931 100	Pa. Co's gu -r. 4 2s, 1st c. Registered, 1921	9512	4th pref. debentures N.Y.Lake E.&W.—lnc.6s N.Y.P.&O.—let inc.ac7s	*34 70 90 54 59 ² 2
Chic.&E.1ll.—let,s.fcur. Col.& Green.—let,6e,1816	08 1005	L. Erie & W.—1st, 6s, 1931 100 101 101 101 101 101 101 101 101 1	1st, reg., 7s, 1900 2d, 7s, 1913		Min'l Div.—Inc. 78,1921	31 32
Col. M. Val. & Tol.—1st, 5s, 1310 2d, 6s, 1926	70 75 78	2 St. Ir. DIV.—1et, 6e,1921 *100 45 2d, 3s, 1980 45 .	20, 78, 1912	$131\frac{1}{4}$ $132\frac{1}{4}$	Obio So2d inc., 68, 1921 Ogdons & L.C 1nc., 1920	26 31
Mortgage 7s, 1907	116 118 127	Manhat, B'cht'o78 1900	Clev. & Pitts.—Cons. s.f.	127	Peoria D. & Ev.—Inc. 1920	70
Morris & Essex.—1st,7s 2d, 7s, 1891	125 136 136 139	N.Y.&M.B'h-1st,7e,'97 Marietta & Cin1st, 7s. let, sterling	2d consol., 7s, 1909	130	Evans. Div.—Inc., 1920 Roch. & Pitts.—Inc., 1921 Rome W. & Og.—Inc., 78.	42 46
Bonde, 7s, 1900 7s of 1871, 1001	121 2 1223	Marretta & Cin.—1st, 7s. 1st, sterling. Metr'p'lit'n Ei.—1st,1908 98'2 98'2 2d, 6s, 1899 88 4 Mex. Cen.—1st, 7s. 1911 2 Mich. Cen.—Con., 7s.1902 124'8 Consolidated 5s. 1999	2d. Tr'st Co.ctfsass'd		St Louis I Mt & So	4334 44 60 62
Bonde, 7s, 1900 7s of 1871, 1001 1st, consol., guar 7s. Del. & H.—lst, 7s, 1884	121 122 1221 * 104	Mex. Cen.—1st, 7s, 1911 Mich. Cen.—Con., 7s, 1902 Consolidated 5s, 1902	St I. V &T H _1et & 7e	116	1st, 7s, pref., int. accum. 2d, 6s, int. accum'lative Stri.&RySer.B.,inc.'94	*116
7e, 1891 1st, ext., 7s, 1891	114 1141 115	Equipm't bds., 8e, 1883.	20, 76, 1898			37
Te. 1891	1151 ₂ 115	Connon, 5s. 1931 1001	Rome W. & Og.—Con. 1st,	73 74	Sterlin z Mt.Ry.—Inc., 95 St.L.A. & T.H.—Div. bds Tol. Del. & B.—Inc., 68, 1910	65 12 70
Pa. Div., reg., 7e, 1917.	1263 127	Jack, Lan. & Sag68.'91	Rome W. & Og.—Con. 1st, Roch. & Pitt.—1st,6s,1921 Rich. & Al.—1st, 7s, 1920 Rich. & Danv.—Cons.g.,6s	00 01 4	rayton Div.—os. Iniu	20
* Na price Prider	43			9359 94	Tex.&st.LL.g.,ioc.1920	

^{*} No price Friday-these are latest quotations made this week,

New York Local Securities.

			Insurance S	tock	Lista		
Bank Sto	ek 14	st.		[Prices by E. S. Ila			St.]
COMPANIES.		PRI	CE.		1	PR	ICE.
	_	- 100	1	COMPANIES.	Par.		1
Marked thus (*) are not National.	Par.	Hid.	Ask.	COMPANIES.	X 401.	Bld.	Aak.
America*	100	2::00	151 131	American	50	145	150
Amer. Exchange	100	130	131	Rovery	25	160	190
Bowery	25			Brooklyn.	25	170	176
Rutchers' & Drov's	25			Brooklyn	17	160	180
Central	100	121		CHIZCUS'	70	115	120
Chase	25	135	140	Clinton	100	120	125
ChathamChemical	100			Commercial	50	230	100 240
				Citizens' (City (Chaton Commercial Continental Eaglo	40	210	220
City	100	150		Empire City Exchange Farragut	100	70	80
Continental	100	120		Exchange	30	90	100
Corn Exchange	100	160		Farragut	17	117	125
Eleventh Ward	25			Firemen's Trust	10	90	100
Commerce	100			Franklin & Emp	100	115	120
E HILL M & CIAMO	760			Germania	100	140	190
Flrst	100	121	124	Globe	50	110	120
Fulton	30			Greenwich	25	250	280
Gallatin	50	94 12		Hamilton	15	60 115	70 120
German American*. German Exchange*	75 100			Hanover	50	130	140
Germania*	100	125		Hoffman	50	80	85
Greenwich*	25 100	135	*****	Home	100 50	142 ¹ 2	148
Imp. & Traders'	100			Inportere'& Trad's'	50	75	85
irving	50	133		ITVIUS	100	70	80
Irving Island City* Leather Maunf'rs'	50 100	150		Jefferaon Kings C'nty (Bkn.).	30 20	125 180	180 210
Manhattan		150		Knickerhocker Lamar	40	75	85
Marine	100	140		Lamar	100	70	75
Market	100 25	135	153	Loug Isl'd (B'klyn) Lorillard	50 25	105 53	110 60
Mechanics'& Trads'	25	100		Manufac, & Build	100	107	113
Mercantile	100	115	·	Manhattan	100	25	130
Mercantile	50	1292	97	Manhattau.' Mech. & Tradera' Mechanics' (Bklyn) Mercantile. Merchants' Montank (Bklyn.). Nagan (Bklyn.).	25 50	120	140
				Mercantile	50	65	75
Metropolitan	100	155	165	Merchants'	50	100 105	110
Nagant	100 100		*****	Nassan (Bklyn.)	50 50	140	150
New York	100	146				95	106
Metropolitan Murray Hill Nassau* New York N. Y. Nat. Exch.	100	120		N. Y. Equitable	35	145	150
		120		N. Y. Equitable N. Y. Fire. N. Y. & Boston New York City. Nivages	100	80	10
North America* North River* Oriental*	30			New York City	100	60	65
Oriental*	25 50	135				165 103	170 108
Pacific*		158	160	North River Pacific	25	165	170
People's* Phenix	25			Park	100	110	120
Phenix	20 50	100		l'eter Cooper l'eople'e Phenix	20 50	155	165
Produce*	100		140	Phenix	50	117	146
St. Nicholas* Seventh Ward	100		140			55 75	67
Second Ward	100		166	Republic	25	120	85 140
Second	100			Republic. Rutgers' Standard Star Sterling Steyvosant	50	100	105
State of New York*	1.00	136		Star	100	70	75
Third Tradesmen's	100			Storvegant	25	50 120	60 126
Union	50	158				80	85
United States	100		150		25 10	125 120	135 126
Wall Street	100	105	110	Westchester		$\begin{array}{c} 120 \\ 220 \end{array}$	260
		tv R	allro	ad Stocks and Bo	-		

Gas Quotations by Prentiss & Staples, Brokers, 11 Wall Street.]

GAS COMPANIES.	Par.	Amount.	Period	Rat	Date.	Bid.	Aek.
Brooklyn Oas-Light	25	\$ 2,000,000	Var'a	p.c.	Nov., '82	107	112
Citizens' Gas-L. (Bkiyn.) Bonds	1,000	1,200,000 315,000	A. & O.	34	Jan., '83 Oct., '82	72 105	75
Harlem	50	1,850,000	F. & A	3	Aug., '82		100
Jersey City & Hoboken	20	750,000				155	160
Manhattan. Metropolitan	100	4,000,000 2,500,000	J. & J.	8	Dec., '82 Aug., '82	225	230 200
Bonds	500		F. & A.	3		105	110
Mutual (N. Y.)		3,500,000	Qnar.	$2 \frac{1}{2}$	Jan., '83	112	114
Bonda	1,000	1,500,000				103 50	105 55
Nassau (Bklyn.)	Var's	1,000,000			Sept., '81 Nov., '82		05
New York	100	4,000,000	M.&N.	5		118	122
People's (Bklyn.)	10	1,000,000	J. & J.	312	Jau., '76	45	50
Bonds		375,000			Nov., '82 Oct., '82		105
Bonds	50	125,000 466,000		3	Oct., '82 Aug., '82		92
Williamsburg		1,000,000			Feb., '82		55
Bomla	1,000	1,000,000	A. & O.	3	Oct., '82		102
Metropolitan (Bklyn.)	100	1,000,000			Jan., '83		80
Municipal	100	3,000,000 750,000				189 106	191
Fulton Monicipal	100						70
[Quotations by	y 11. L.	Grant, B	roker, 1	45 I	Broadway.		
		1	1	1	*	1	

[Quotations h	y 11. 1.	Grant, B	roker, I	40 J	sroadway.		
					*	1	
Bl'oker St. & Fult.F.—Stk		900,000				24	27
1st mort	1,000		J. & J.		July, 1900	107	112
Br'dway & 7th AvSt'k.	100	2,100,000			Jan., '83	144	1464
1st mort	1,000	1,500,000			June, '84	102	103
Brooklyn City-Stock	10	2,000,000				210	216
lst mort	1,000		M.&N.			102	110
Br'dway (Bklu.)-Stock.	100	200,000		6	Jan., '83		200
Bklyn. Crosstown-Stock		400,000	Q.—J.	6	Jan., '83	,160	
1st mort. bends		300,000	QJ.	7	1888	105	112
Bnehw'kAv. (Bkln)-St'k		500,000	J. & J.	6		150	J
Cent.Pk.N.& E. RivStk	100	1,800,000	QJ.	6	Jan., '83	144	147
Consol. mort. bonds	1,000	1,200,000			Dec., 1902	115	117
Christ'ph'r&10th St-Stk		.650,000		212	Ang., '82	108	1112
Bonds	1,000	250,000	J. & J.	7	1898	1100	112
Dry Dk. E. B. & Bat'y-Stk	100	1,200,000	QF.	4	Nov., '82	250	2624
1st mort, consol	500&c.		J. & D.	7	Juae, '93	115	1175
Eighth AvStock	100	1,000,000	QJ.	3	Jan., '83	250	
lat mort	1,000	:03,000	J. & J.	7	June, '84	100	110
42d & Grad St.F'ry-Stk	100	748,000	M.&N.	6	Nov., '82	250	
let mort	1,000	236,000	A. & O.	7	April, '93	110	115
Central Crosstewn-Stk.		600,000				78	824
lst mort	1,000	200,000	M.&N.	7	Nov.,1904	103	103
Houat.W.St.&P.F'y-Stk	100	250,000				80	
16t mort	500	500,000	J. & J.	7	July, '94	1110	115
Second AvStock	100	1,199,500	J. & J.	5		180	185
3d mort	1,000	150,000	A. & O.	7	April, '85	103	
Cousol, couv	1,000	1,050,000	M.&N.	7	Nov., '88	106	108
Extension	500&c.	200,000	M.& 8.	7	Sept., '83	180	
Sixth AvStock		750,000	M.&N.		Nov., '82	240	250
lat more	1,000	500,000	J. & J.	7	July, '90	110	115
Third AvStock	100	2,000,000	QF.		Nov., '82	270	
1st mort	1,000	2,000,000			July, '90	110	113
Twenty-third St.—Stock	100	600 000	F. & A.	4	Ang 182	155	1162

Twenty-third St.—Stock. 100 | 600,000 | F. & A. | 4 | Ang., | '82 | 155 | 162 | 164 | 3d, 6s, 1885 | 105 2 | 105 2 | 105 2 | 106 2 | Wilm. C. & Aug.—6s. | 119 4 | 120 | Wilm. C. & Aug.—6s. | 109 | 119 4 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 119 5 | 1

Quotations	In	Boston,	Philadel:	phia	and	Baltimore.
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Ī	Quotations in B	oston	, Ph	limore.				
	SECURITIES.	Bia.	Ank.	SECURITIES.	nid.	Ank.		
	BOSTON.			Cam, & Amboy-0s, c.,'83	1012			
		1214		6s, coup., 1889	112	1134		
	Aich. & Topeka—lat, 7a. Land grant, 7a. Atlantic & Pacific—6a	******	114	2d, 6s, 1904	102			
i	Boston & Maine-78	20						
ı	Boston & Alliany—7s Boston & Lowell—7s	*****		Chat. M., 10s, 1888 New 7s, reg. & coup Chart'ra V.—1st, 7s, 1001 Connect'g 6s, cp., 1900-04	121			
i	fla	******		Connect's 6s, ep., 1900-04	118	120		
i	Boston & Pravidence—7s lluri. & Mo.—Ld. gr., 7s. Nehraska, 6sEx.	1151 ₂		Del. & Bound Br.—lat. 7a	126 lg 107	1271		
ı	Nebraska, bs	100		Easton& Amb'y-5s, 1920 El & Wmap't-1st.6s, 1910	115	*****		
ı	Nebraska, 4s	*****	8314	Connect g os, ep., 1900. Deltware-6s, rg, & cp, V. Del. & Bound Br.—1st, 7s, Last Pen.—1st, 7s, 1888 Easton&Anib'y—5s, 1920 E1 & Winsp't—1st, 6s, 1910 5s, perpetual. Harrisb'g—1st, 6s, 1883 It &B.T.—1st, 7s, g., 1890 Cons. 5s, 1895 (thecak Ath.—1st, zld, 7s		100		
ı	DR	60	65	II &B.T.—1st, 7s, g., 1890 Cons. 5s, 1895	89	90		
ı	California Southern—6e East'rn, Mass.—4 las, new Fort Scott & Gulf—7s Hartford & Erio—7s	112	110					
Ì	Hartford & Eric-78 K. City Lawr. & So58		1054	Lehigh V.—Ist, 6s, rag., '98	120 120			
	Hartiori & Erio-7s K. City Lawr. & So, -5s K. City St. Jo. & C. B7s I title R. & Ft. S7e, 1st Mass. Central-6s Moxican Central-7s N. Y. & N. England-6s N. Mayleo & So, 12c -7s		98	2d, 7a, reg., 1910 Cons. 6a, reg., 1923	133 1201 ₈	000000		
į	Mass, Central—6a	73 ¹ 8	731 ₄ 106 s	Cous. 6s, cp., 1923 N. O. Pae.—1st, 6s, 1920.	120 89 1034			
	7s. N. Mexico & So. Pac.—7s	1134	1116 .	2d, 7s, cp. 1896	119	*****		
	Ogdenab. & L.Ch.—Con. 68	80		Junetlon-lat, 6a, 1882. 2d, 6a, 1900. Lehigh V.—1at, 6a, reg., 9a 1at, 6a, coup., 1898. 2d, 7a, reg., 1910. Cons. 6a, reg., 1923. Cous. 6a, reg., 1923. N. O. Pac.—1at, 6a, 1920. Nn. Penn.—1at, 6a, 1920. Yn. Penn.—1at, 6a, pp., 85 2d, 7a, cp. 1896. Gen., 7a, cp., 1903. Gen., 7a, cp., 1903. Debenture 6a, reg. Norfolk & West.—Gen., 6a. Oll Creek—1at, 6a, coup.	124			
	Old Colony—78			Norfolk & West.—Gen.,6s Oll Creek—Ist, 6s, coup	100%	1014		
ı	Pueble & Ark. Val.—7s Rntland—6s, 1st	97	11312	Pennsylv.—Gen., 6s, reg.	103 125 124 117	125		
ı	T. Cinn. & St. L—1st, 6s.	1114		Cons., 6s, coup., 1905	11654a	119		
	Dayton Division			Cons., 6s, coup., 1905 Cons., 6s, coup., 1905 Cons., 5s, reg., 1919 Pa. & N. Y. C7s, 1896. 7, 1906.	104	122 126		
1	STOCKS.	*8312	835 175	Perklomen—lat, 6a,cp.'87 Phil & Erie—2d.7a,cp,'88	300	103		
	Beston & Albany		175	Perklomen—1at, 6a, cp. 87 Phil & Erico—2d. 7a, cp. 78 Cons., 6a, 1020	103 2			
	Boston & Lowell	100 150	11521	Phila. Newt. & N.Y.—1st Phil. & R.—1st, 68, 1910.	120	121		
	Chashira, preferred Chie. & West Michigan	61	60	2d, 7s, coup., 1893 Cons., 7s, reg., 1911	125 125 125			
Ì	Cinn. Sandusky & Cleve. Concord	100	102	Cons., 6s, g., 1.R.C.1911	111			
ı	Connecticut Blver	89		Gen., 6s, g., conp., 1908 Gen., 7s, conp., 1908	94 14 101 48	1014		
	Connotton Valley Eastern, Mass. Eastern, New Hampsh	41		Debenture coup., 1896	61	95		
ı	Fitchburg. Flint & Pere Marquette.	120 261 ₂	121 27	Debentare coup., 18931 Deb. coup. off, 1893 Scrip, 1882	105	106 78		
ı	Preferred	991 ₂ 121	100	Scrip, 1882	9212	9234		
ı	Common Iowa Falla & Sionx City.	88	89	Plits.Cin.& St. L.—78, reg	121	*****		
ı	Maine Central	34 87	34 12	Pitts. Titus. & B7s,cp. Rich. & DanCons.int.6s	97	98		
ı	Manchester & Lawrence. Marq. Hought'n & Onton	*ð *ð 12 1 ₂	63	Phil, Wll. & Balt.—4s,fr.et Pltts, Cln. & St.L.—7s, reg 7s, coup., 1900 Pitts. Tius. & B.—7s,cp. Rich. & Dan,—Cous.iu. 6s Shamokin V. & Potts.—7s Sunhury & Erie—1st, 7s. Sunb. Haz. & W.—1st, 5s 2d, 6s, 1938 Svr. Gen. & Corn.—1st, 7s.	120			
ı		150 481 ₈		Sunb. Haz. & W.—1st, 5s 2d, 6s, 1938.	90 28	95 30		
ı	Nashna & Lowell N. Y. & New England Northern of N. Hanpah Norwich & Worcester Ogdensb. & L. Champlain Old Cester	110		Texas & Pacific—1st,6s,g.	105 851 ₂	106 861 ₂		
	Ogdensb. & L. Champlain Old Colony Portland Saco & Portsm.	$\frac{25}{136^{1}2}$	137	Cons. 6s, gold, 1905 Inc. & L. Gr., 7s, 1915.	948.	9432		
I	Pullman Palace Car		$\begin{array}{c} 125 {}^{1}\!_{2}\\ 20\end{array}$	Union & Tisusv1st, 7s. United N. JCons.6s, 94	60½ 02¾	94		
1	Rutland—Preferred Revere Beach & Lynn Tol. Cinn. & St. Louis Verm't & Massachusetts	4 7 ₈	5	[West Chester-Cons. 7s]	117	119		
1	Verm't & Massachusetts Wercester & Nashua	7.8			121			
ı	Wercester & Nashua Wisconsin Central Preferred			1at, 6s, coup., 1806	109	11012		
1	PHILADELPHIA.			Western Penn6e, coup. 6s, P. B., 1896		110		
Ì	RAILBOAD STOCKS.			6s, P. B., 1896				
1	Buffalo l'Ittsb. & West'n	1814	184	CANAL BONDS, Ches. & Del.—1st, 6s, 1886 Lehigh Nav.—6s, reg., 184. Mort. 1kt., reg., 1897 Cons., 7s, reg., 1911 Greenw'd Tr., 7s, reg	102%			
1	Preferred		51	Cons., 7s, reg., 1911 Greenw'd Tr., 7s, reg	11614	11612		
	1st preferred	23 56		Morria—Boat Loan rg., 85 Pennsylv.—6s, ep., 1910 Sehuylk. Nav.—1st,6s,rg. 2d, 6s, reg., 1907	86	90		
1	Delaware & Bound Breek	55 130		Schuylk. Nav.—1st,6s,rg. 2d, 6s, reg., 1907.		90		
1	Elmira & Williamsnort	40 58	5914	BALTIMORE.				
l	Preferred Har. P. Mt. Joy & Lane'r Huntingd'n & Broad Top	70	1510	RAILR'D STOCKS, Par Baltimore & Ohlo100				
ł	Lehigh Valley	$\frac{29}{64}$ 58	301 ₂ 617 ₈	2d pref	122			
Ì	Little Schnylkill	58 613 ₄	62	Parkarshurg Re 50	8 54 5 ₈	10 55%		
Ì	Minchill & Sch. Haven Nesqueboning Valley Norfolk & West'n—Com.	53	55	Northern Central	15	17		
I	Preferred. Northern Central.	5434	55 ¹ 8	Pittsburg & Connellsville RAILROAD BONDS.				
1	North Pennsylvania	6010		Atlanta & Chart1et	12	104 ¹ 2 76		
ı	Pennsylvauia Philadelphia & Erie Phila. Ger. & Norristown Phila. Newtown & N.Y.	106	60^{5}_{8} 22 107	Balt.&Ohlo-6s,'85,A.&O Columbia& Greenv.—Isla	1043 ₄ 1003 ₈	101		
-	Phila. & Reading	27 °e	273	2ds. N.W.Va.—3d, guar.,J&J. Pitteb,&Con'ells.—7sJ&J.	72 1191 ₂			
1	Phila. & Reading Phila. & Trenton Phila, Wilm. & Balt. Pittsh. Cin. & St. L.—Com. St. Paul & Duluth—Com.	60		No.Central-6s, '85, J.&J. 0s, 1900, A. & O	1023			
1		39 %		Pittsh, & Con'ells, — 7sJ&J. No.Central—6s, '85, J,&J. 0s, 1900, A. & O. 6s, gold, 1900, J,&J. Cen. Oblo.—6s, 1st, M,&S. W. Md.—6s, 1st, g., J. & J. 1st, 1800, J. & J. 2d, guar., J. & J. 2d, pref. 2d, gran. by W. Co., J. & J. Mar. & Cln.—7s, '91, F. & A. 2d. M&N.	1094	110		
1	United N. J. Companies	188	1884	W.Md.—6s, lat, g., J.&J. lat, 1890, J.&J.				
1	West Chester—Cous. pref. West Jersey. West Jersey & Atlantic CANAL STOCKS.	48 29		2d, graf, J. & J	10812			
1	Lehigh Navigation. Pennsylvania Schuylkill Navigation	3914		6a, 3d, guar., J. & J Mar.&Cln.—7a, '91.F.&A.	130	132		
1	Schuylkill Navigation Preferred	13	1334	2dM&N 8s, 3d, J. & J. Richm. & Danv.—Gold, 6s	101 - 54 %	132 102 55 944		
1	Allegh, Val.—7 3-10s, '96	122	123_{12}	Union BR.—let. gua.J&J	Y10.3			
-	Inc. 7s. end., coup., '04 Belvid'e Del.—lat.6s. 1902	4834	50 121 ¹ 2	Canton endorsed Virginia & Tenn.—6s 8a	1005	101		
1	Preferred BAILROAD BONDS. Allegh, Val.—7 3-10s, '96 7s, E. ext., 1910. Inc, 7s, end., coup., '94 Belvid's Del.—1st,6s,1902 24, 6s, 1885. 3d, 6s, 1887.	104		8a. Wil. & Weldon-Gold, 7a. Wilm. C. & Aug6a.	100^{5}_{8} 124^{1}_{2} 119^{3}_{4} 109	120		

RAILROAD EARNINGS,

The latest railroad earnings and the totals from Jan. 1 to latest date are given below. The statement includes the gross carnings of all railroads from which returns can be obtained.

The columns under the heading "January I to latest date" furnish the gross earnings from January I to, and including,

the period mentioned in the second column:									
	Latest Ea	rnings Re	parted.	Jan. 1 to L	atest Date.				
Roads.	Week or Mo	1883.	1882.	1883.	1882.				
Bur.Ced.R.& No.	O.3 swle Ion	\$ 41302	\$ 60,050	\$ 97 608	\$ 116,048				
Cant Dr Ilu Dac	Rd wk Jan.	41,302 21,135	13.070	97,698 66,889 †17,101 314,759 60,945 149,278 973,000	42,411 115,880 279,515 68,367 83,684				
Charl.Coi.&Aug. Chicago & Alton	2d wk Jan	166,199	140,831	314,759	279,515				
Chie. & Enst. III. Chie. & Gr. Trunk	Wh Tan 201	52,362	31,329	149,278	83,684				
Chic. Mil.&St. P. Chic. & Northw.	3d wk Jan 3d wk Jan	\$17,101 166,199 31,340 52,362 322,000 294,067	140,831 36,240 31,329 313,704 372,342	910,652 215,390	973,474 1,107,991 218,435				
Ch.St.P.Min.&O.	3d wk Jan 2d wk Jao.	$\frac{67,490}{22,647}$	72,800 19,995 7,096						
Chic. Wil. &St. P. Chic. & Northw. Ch.St. P. Min. & O. Chic. & W. Mich. Clov. Akron & Col. Col. Hock. V. & T. Dany & Rio Gr	2d wk Jan. 3d wk Jan	8,345 47,570	7,096	17,340 155,012 271,100	14,132				
Denv. & Rio Gr. Des Mo. & Ft. D. Det. Lnn. & No. Dub. & Sionx C. E. Teau. Vn. & Ga.	3d wk Jan 2d wk Jan.	67,490 22,647 8,345 47,570 85,809 4,829 24,175 17,815 127,893 11,160 42,195 6,500 6,128 78,842 41,600 52,314	101,700 8,504 23,385 22,353 113,140 11,583 38,392	271,100 10,076	332,600 15,687 43,099 41,078 113,140 20,472 73,402				
Det. Lnn. & Ne Dub. & Sionx C.	2d wk Jan. 2d wk Jan.	24,175 17,815	23,335 22,353	46,024 33,074	43,099 41,078				
E.Teon.Vn.&Ga.	2 wks Jan.	127,893	113,140	127,893 22,976	113,140 20,472				
Dub, & Sloux C.; E.Teon. Vn &Ga. Evanav, & T. II. Flint & P. Murq. Ft.W. & Denver. Gr. Bay W. &St.P. GulfCol. & St.P. Hamibal & St. Jo And. Bloom. & W. Int. & Gt. North. K.C.Ft. S. & Gulf L. Erlo & West'n L. R. & Ft. Smith L. Rk. M. Riv. & T. Long I sland	2d wk Jau 2d wk Jan.	42,195 6.500	38,392	10,076 46,024 33,074 127,893 22,976 85,582 12,700 13,132 78,842 119,087 110,698 216,112 32,682 56,276 26,884 16,078	73,402				
Gr. Bay W. &St.P.	2d wk Jao.	6,128	5,904 51,144 29,458 43,284 48,942 32,214 29,194	13,132	11,489 51,144 88,374 82,943				
Hannibal&St.Jo	3d wk Jan.	41,600	29,458	119,067	88,374				
Int. & Gt. North.	3d wk Jan.	70,042	48,942	216,112	82,943 152,763 32,214 56,032				
L. Erlo & West'n	2d wk Jao.	29,726	29,194	56,276	56,032				
L.Rk.M.Riv.&T.	2 wks Jan.	16.078	19,327 11,217 30,353	16,078	11,217				
Louisv.& Nashv.	3d wk Jan.	32.632 29.726 26,888 16,078 31,775 256,940 15,453	215,340 15,270	95,055 741,720 45,921 354,599	19,327 11,217 92,816 641,820 45,140 267,167 370,880 183,322 208,613 67,388 166,218 49,557 13,944 28,129 52,2600				
Mil. L.Sh. & West Mo. Knn. & Tex. Missourl Pneific.	3d wk Jan.	15.453 117,721 151,900	15,270 84,325 120,549	354,599	267,167				
Missonri Pheine. Metropol, Elev. N.Y. Elevated	25 dys Jan	151,900 174,287 260,083	120,549 183,322 208,613	455,600 174,287 260,083	370,880 183,322				
N.Y. Elevated Norfolk & West. Northern Pacific	25 dys Jan 2 wks Jan.		208,613 67,338 55,406	76,485	208,613 67,388				
Ohio Central	2d wk Jan	97,370 16,535	55,406 24,192	310,631 36,617	166,218 48,587				
Oblo Southern Peo. Dec. & Eve. Richm. & Dany St. L.All. & T.H.	2d wk Jan. 2d wk Jan.	97,370 16,535 8,125 10,200 173,800	24,192 7,428 14.861	36,617 17,405 19,181 †73,800	13,944 28,129				
Richm& Danv St. L.Ait. & T.H.	2 wks Jan. 2d wk Jan.	173,800 28,743		†73,800 54,731	182,600				
St. Louis & Caire	lst wk Jan.	28,743 16,730 6,721	24,745 13,451 6,970 120,553 54,711 15,136	54,731 23,940 6,721 425,672 176,002	49,490 25,725 6,970				
St.L.&San Fran.	3d wk Jan.	146,449 58,900	120,553	425,072	363,438				
St. Paul & Dui St. P. Minn. & M.	3d wk Jan.	16,076 115,000	15.136 90,928	53,158 363,565	45,410				
Scioto Valley Texas & Pacific.	3d wk Jan.	8,983 104,512	7,999 $72,017$	23,915 319,595	23,471				
Tol. Cin. & St. L Union Pacific	lst wk Jan	17.450	13,917 1,426,000	17,450 1,260,000	13,917				
Va. Midland Wab.St.la& Pac.	2 wks Jan.	119.447 325,71	†19,481 209,388	119,447	6,970 363,438 167,691 45,410 270,950 23,471 222,560 13,917 1,426,000 †19,181 590,954 15,926				
Wisconsin Cent.	lst wk Jan'	21.890	15.926	610,609 21.896	15.926				
Loads.		arnings Re		Jan. 1 to L	alest Date.				
	Weckor Mo	-	1881,	1882.	1881.				
Ala.Gt.Southern Atch.Top.&S.Fe	December.	94,779	\$ 86,897 1,303,395 60,759	\$ 856,724	789,372				
Buff. Pittab. & W.	November.	86,817	1,303,395		11,125,756 620,125				
Central of Ga Central Pacifie	December.	1,968,000	1,503,395 60,759 419,551 2,225,179 133,736 1,816,133	25,713,150	24,094,099				
Chesap, & Olifo. Chle. Eur, & Q.,	Nevember.	187,677 2,199,421		3.269,297 $19.523,744$	2,636,938 19,270,965				
Cin.Ind.St.1.&C.	December.	189,956	195.809	2.645.529	2,415,372				
Connotton Val	December.	20,612			*******				
Danbury & Nor. Denv. & R.Gr. W.	November.	36 168		*******					
Ellz. Lex. & B.S.	December.	$ \begin{array}{r} 249,391 \\ 61,188 \end{array} $	248,308	3,413,840 482,229	3,187,415				
Hous & Tex.t'er	December	26,070	1 91 2/19		1.05,7281				
Do (Iowa)	December.	543,092	583,085 180,390	6,914,867 1,916,414	6,733,955				
Louisa. & Mo. R	Nuvember.	102,229		1,165,178					
Mar. Hough & Charl			88,000 19,000	1,197,426	,				
Memp. & Charl Mexican Cent. Do So.Div	December.	22.544	137,399	*** ****					
Do So.Div	December.	148.156		1,078,880					
Mexican Nat'l, Mun.&St. Lone Mobile & Ohio, Nashy.Ch.&St.1	December.	77,209 147,761 307,643	126,594 259,812	2.179,662	0 (00 0)				
Nashv.Ch.&St.1 N: Y.&N. Englid	December.	186,352 261,082	173.127	1.933,047	2,075.258				
Nashv.Ch.&St.1 N: Y.& N. Engle N.Y.L.E.& West Northern Cent.	November	1,818,824 490.003	1,715,469	3,409,169					
Ohio & Miss Oregon Imp. Co Oregon R.&N.Co	November	343,793 435,668	266,425						
Oregon R.&N.C. Oregon & Cal.,	December. November	275,900	378,785	2,801,908 4,935,500	4,408,680				
Pennsylvania . Phliadein & Eri	December	4,157,169	378,785 $3,731.751$ $284,078$ $1.850.889$	49,679,826					
Do Cosi & Ir	December.	11 000 000	1,850,889		44.124,178 3,171,537 20,776,101				
St.Johnsb.&L.C Bouth Carolina	November	21.584	11.380.785	15,099,085 241,132	198,105				
'680. Pac. Cal :80. Pac. of Ariz	. Septemb'r	1347,565	126,061	1,313,746	1,245,285				
Do of N.Mer	Septemb'r	\$68,810	110.00	1557,58					
Vicksb'rg& Mer W-st Jersey	December	4:7 496	148,979 67,897	485,357	********				
f Freight earn		1 68,850	31						

[†] Freight earnings only. † Included in Contral Pacific earnings above. • Southern Division.

	War Wash	014 - D	- too Mil	(-1)					
k	New York City Banks.—The following statement shows the condition of the Associated Banks of New York City for the								
ľ	week ending a	t the cor	nmencem	ent of b	usiness	on Jan. 20):		
l				Aver	age amoun	at of—			
	Banks.	Capital.	Loans and discounts.	Specie.	Legal Tenders.	Net dep'ts other than U.S.	Circula-		
	New York Manhattan Co	2,000,000	9.528,000 7.652,000	1,925,000 1,773,000	428,000	8.943,000	495,000		
	Merchants	2,050,000	7.652,000 6.884.100	1,773.000 $1,502.600$	428,000 415,000 601,400	8.943,000 7,198,000 6,425,800	859,000		
l	Machanics' Union	2,090,000	7,117,000	930,000	823,000 411,100 501,200		*****		
	America Phoenix	2,000,000 2,050,000 2,000,000 2,000,000 1,200,000 3,000,000	6.884,100 7,117,000 4,304,800 9,169,900 2,768,000 7,067,800 3,185,000	1,502,600 936,000 590,200 1,081,000	501.200	3,481,000 7,035,100 2,590,000	1.100		
1	City Tradesmen's	1,000,000	7,067,800	3.123,100	117,000 413,600 101,800		267,630		
ŀ	Tradesmen's	1,000,000 600,000	3,195,000 1,623,000	859 900		1,968,000 1,823,500 13,217,800	777,001		
	Chemical Merch'nts' Exch.	3,000,000 1,000,000 1,000,000 1,000,000 300,000 1,000,000 1,000,000 200,000 200,000 600,000 5,000,000 5,000,000	15,071,500 15,071,500 3,526,800 4,126,600	3,787,100 587,600 565,000	598,400 310,100 181,200	18 217.800	007 500		
	Gallatin Nation'l	1,000,000	4.126,600	565 600	181,200	3,249,800 2,299,200 1,574,100 949,000	281,700 780,200		
	Sutchern'& Drov. Mechanics' & Tr.	200,000	1,865,400 986,000 990,700 3,114,200 1,080,900 9,887,400 11,080,000 15,710,800	158,000	140,400	1,574,100	238,800		
	Greenwich	200,006	990,700	158,000 24,700 295,100 249,600 500,600	88,000 101,400 273,100	9 907 500	127,900 2,600 536,400		
ı	Seventh Ward	S00,000	1,080,900	249.900	114,400	1,231,608	21,800		
l	Seventh Ward State of N. York. American Exch.	5,000,000	11,039,000	Other Cultic	114,400 142,100 704,000	1,231,606 3,452,306 10,189,000 10,487,000	*****		
ı	Commerce	1,000,000	5 611 900	5,050,900	008,060	1 10 48/7 00/03	959 900		
l	Mercantile Pacific			882,400 667,700 830,100	321,500 861,400	4,572,400 5,981,409	900,000 79 S ,000		
1	Republic	422,700 1,500,000 450,000 200,000	6,200,500 2,809,700 5,592,600 3,885,300	682,100 898,400	194,990 171,900	2.449.600 3 288.800 4 305.705 1.788.800	1,125,000		
ı	Chatham People's	200,000		173,100 277,000	171,900 209,830 89,100	1,789.300	45,000 5,400		
ı	North America Hanover	700.000 1.000,000	2,645,800 8,588,400	277,000 1,465,800	1 1.045,O(N)	F 2 FUBEROL			
l	Irving Metropolitag	500.000 3,000.000		1,465,800 594,900	809,200 951,400	8,266,500	\$11,000 438,000		
	Citizena'	€00,000	13,864,000 2,531,500 2,277,500 2,277,500 2,847,000 2,344,700 2,690,000 4,330,800	1,531,000 561,500	1,146,000 234,300 265,500	2 200 200	2,150,000		
l	Nassau	500,000 500,000 500,000	2,277,500	234,000 479,33	265,500 100,500		431,400		
ı	St. Nicholaa	500,000 500,000 1,000,000	2,344 700	275.100	1 08 000	2,039,40			
l	Shoe & Leather Corn Exchange	1,000,000	4,330,800	592.000 406,100 1,339,000	220,000 197,000 241,700	0 003 500	450,000 4.600		
ŀ	Continental		5,680,200 2,118,000	1,359,000 72,600	244,700 398,100	2.127.200	616,270		
İ	Marine Importera' & Tr	300,000 400,000 1,500,000	5,080,200 2,118,000 3,527,000 16,889,900 17,642,500 1,593,100 1,471,000 1,128,000	72,600 057,000 5 135,100 8,707,100	329,000 467,900	4.083.000	270,000 1,332,9 0 45,000		
1	Park Wall St. Nation'l	2,000,000 500,000 210,000	17,642,500	3,707.100	1,698,100	1 21.562,600	45,000		
L	North River	210,000	1,471,000	228,900 21,000 130,400	183.500 201.0 0	1,607.600	_ *****		
I	East River Fourth Nutional. Central Nut	1 250.000	1,128,000	4,909,400	831,400	1,480,000 1,088,500 10,710,800	221,600 539,900		
ı	Second Nation'			825,000 577,001	831,400 1,3°4,000 417,000 459,500 444,000	8.023,000	297,000		
l	Ninth National First Nutional Third National	750,000 500,000 1,000,000	5,957,900 15,440,100 5,634,000	1,490,300 3,815,200	459,500	6,287,2)0 18,400,000 0 031,800 1,144,500 1,870,006	591,300 405,400		
1	Third National	1,000,000	5,634 000	005,000	71.2,800 110,000	0.031,800	400,400		
l	N. Y. Nat. Exch Bewery National N. York County . Germ'n Americ'n	300,000 250,000		005,000 225,700 240,700 18,800 300 000	110,000 281,200	1,144,500	270,000 225,060		
١	N. York County .	250,000 200,000 75),000	2 618 800	18.800	531.830 91,900	2.019.000	150,000		
ı	Chase Nutional Fifth Avenue	\$50,000	4,608,000			2,274,800 5,429 300	45,000		
ı	German Exch	200,000	4,608,000 1,994,200 1,628,600	56,000	233 000	1.900.9⊣0			
l	Germania IJ. S. Nat. Lincoln Nat	230,000	1.695.200	1 48,700	281.707	1,890,50 4,778,500	449,900		
l		500,000 500,000				1,020,106	45,000		
	Total	60,962,700	317,459,800	62,637,700	23,064,400	308,809,300	17,470,200		
l	The deviation	ns from	returns o	f previo	us week	are as fo	llows:		
ı	Loans and discour	nts De	e. \$431.40	0 Nat day	onite	Inc.	\$330,300		
1	Specie Legal tenders	In	c. 209,40 c. 691,50	Circula	tion	Dec.	59,590		
1	The following			or two v					
	1883. Loa	ns. St	ecie. L. Te	nders. De	eposits. Ci	roulation. 2	lgg. Olear		
-	1883. 3 Jan. 13\$17,83 20\$17,45	1,200 62,4	77,800 22,8 87,700 28,0	72,000 S03	.920,000 ;	7,526,700 7	14,247,402		
1	Boston Bar	nks.—Fo	ollowing	re the to	tals of 1	he Bostor			
1	T.oas	ns. Sv	ocio T. To	mdawa Da	manife & Co	manifoliam i	Inn Clans		
-	Jan. 15 . 149,473	3,500 6,3	52,100 5,50	4,300 94	027,100	29,890,200	72,157,488		
1	* 1ncluding the	11.00 6,43	95,100 5,18	5,800 95,	530,030	39,816,390	71,393,871		
	Phlladelph	trom un	e co orner o	STILES.					
	are as follows	:		230020 01					
	1883,	Loans.	L. Tend		osits. Ot	rculation.	Agg. Clear.		
-	Jan. 15	72.744.78 73,747,57	4 19.518.	549 66,76 53 07,43	83,953	9,773,750	55,193.965		
							50,029,103		
1	Unlisted Se	couritie	SFollo	wing are	quoted:	Mak Sgr	otreet:		

Unlisted Securities 1	Followi	ng are quoted at 38 New St	reet:
	Asked.		Asked.
Am. Railw'y Imp.Co-	London	N.Y.W.Sh.&BuffSik	Toucks
Ex bends and stock. 6		del.wh.iss.on old sub 30	3210
All.& PaoBl'ks, 35%, 102	10312	58	7518
Cent. Branch 78	100-2	Subs. O. & W., 75 p.c 7478	7518
1ucomes 19		N.Y. & Seranton cons	10-8
Bost. H. & E New st'k la	34	100 p.e,ex-b. & st'ck. 25	
Old 14	10	N.Y. Sus. & West Stk 6	712
B'klyn El.—1st mort 25	3212	Pref 16	19
Buff. N. Y. & Ph 32	33	1st mort 7412	7510
Preferred 5434	57	Debentures 50	60
1st mort 95	96	N.Y.& Gr. L.—1st inc. 29	00
Cal. & Chl. Ca'l & Dk. 28	3312	2d ine 71g	10
Preferred 78	0072	N.Y.Chie&St.L. equip.101	10212
Chie.&Cnn.South -1st 32	40	N.Y.L.&W5p.e.g.stk 8278	8318
Contin't'l Cons85 p.e 50	55	1st mort10918	110
Den.& R.G.R'y-Cops. 87	8818	North Pac. dlv. bonds. 9158	9134
Derver &Rlo. Gr. West 24	26	No. Riv. Const.—90p.e 104	105
1st mort 69	7031	Ohlo CRiv. Div. 1st. 6678	67
Georgia Central 97	100	Incomes 16158	16%
Guar. 1st11112		Oregon Improvem't 903	92
Certs. of indebt 91	93	1st mort 93%	9312
Ind. Dec. & Springf 3	7	Oregon Sh. Line delly-	00 3
1st mort, fund	* 99	ered when issued	
Intern'l Inip. 80 p. c. 4510	47	Subs. 70 p. c105	112
Lenigh & Wilkesb. Co. 10	20	Sabs. ex-bd. & stk 53	
Little Rk & Ft. Smith. 28	36	Blks ex-bonds stk., 55	
1st mort	100	Or. Trans-CSb. 80p.e. 9334	
Massachusetts Cent 113	312	Pensac. & Atlanic 28	35
1st mort 21		1st mort	85
Memphis & Cha'ston	16	Pitts. & Western 16	20
Mexican. Nat. 934	1012	Rich.&D. Ext. subs. 70% 50	597g
1st mort 4934	5014	St. Jo. & West 1019	
Subsidy serip 48	53	St. Jo. & Paeifie 1st. 60	
Mieli.&OSubs.55 p.c 8514	100	2d mort 18	
1st mort 70		Kans. & Neb., 1st 60	
M.U.St'k Trust Certs. 13	23	2d mort 17	
Newb. D'tch & Conn. 1		Tex.&Col.Imp60p.c 95	103
Pref. 219	5	Ex-bond 10	
N. J. & N. Y.—Com. 212	24	Texas &St. Louis	****
N. J. & N. Y.—Com 212	5	1st mort., M.&A. div 71	73
		•	

Luvestments

STATE, CITY AND CORPORATION FINANCES.

The INVESTORS' SUPPLEMENT contains a complete exhibit of the Funded Debt of States and Cities and of the Stocks and Bonds of Railroads and other Companies. It is published on the last Saturday of every other month-viz., February, April, June, August, October and December, and is furnished without extra charge to all regular subscribers of the Chronicle. Single copies are sold at \$2 per copy.

ANNUAL REPORTS.

Plitsburg & Lake Eric.

(For the fiscal year ending December 31, 1882.) Following are the earnings and expenses for two years: EARNINGS AND EXPENSES.

111 Tell 11 Te	a Assettization	
Earnings— From freight	1882. \$1,023,331	1881. \$832,023
From passengers	217,737	181,554 8,863
From express	12,926 1.140	7,750 872
From telegraph	1,140	012
Total earnings	\$1,265,748	\$1,011,063
Expenses-	0000001	A1 = 0 1 01
For transportation	\$202,314 195,50 k	\$178,121 151,588
For maintenance of cars	93.019	73,823
For maintenance of way	181,324	136,098
For general expenses	84,883	66,132
Total expenses	\$757,044	\$603,764
Net earnings	\$508,704	\$432,293
Deduct interest on bonds	\$120,000	\$120,000
Deduct interest on floating debt	44,033	20,635
	\$164,033	\$140,635
Surptus	\$344,671	\$291,663

The operating expenses of the company have been during the year 59 8-10 per cent of the gross earnings, against 58 4-10

per cent in 1881.

The income account for 1882 was as follows:

Gross earnings for 1882. \$757,044 Expenses for 1882. \$757,044 Interest on mortgage bonds. 120,000 Interest on other habilities. 44,033—	\$1,265,748 921.077
Net earnings after paying interest	\$314,671 \$23,155
1880. \$298,877 Less scrip divideud. 205,000— 1881 291,663 Less scrip dividend. 205,000—	93,877

Surplus undivided Dec. 31, 1882.....

THE ASSELS ALE AS TUHOWS:	
Construction	\$3,664,602
Equipment	1.113.770
Right of way	459 379
Real estate	357.626
Cash ou hand	49.161
Total	\$5 637 531

"The Pittsburg Chartiers & Youghiogheny Railroad was opened in November, and trains commenced running to Pittsburg November 27, and the Pittsburg McKeesport & Youghiogheny Railroad will be opened to the coke regions during the

summer. These valuable connections will add largely to your

"It has been my endeavor to provide for all interest charges, real estate, new equipment, additional right of way, aldings, second track, new structures, &c., from current revenues, but the funds thus provided are inadequate for the liminediate and pressing additional facilities needed at l'ittsburg and for second track.

"The complications arising from the construction of new lines desiring to cross our tracks, and also to occupy portlons of the right of way, have all been satisfactorily adjusted."

GENERAL INVESTMENT NEWS.

GENERAL INVESTMENT NEWS.

Atlantic & Pacific.—The Boston Advertiser remarks that so rapid is the progress of the construction corps that "it is expected the Atlantic & Pacific will reach the Needles by the middle of April. As is well known to persons familiar with railroad matters, the Atchison Topeka & Santa Fe and the St. Louis & San Francisco are equally interested in the completion of the line under the 'tripartite agreement' of January 31, 1880. * * * It is extremely probable that the future policy of the road will be determined after the track is completed to the Needles. Should a satisfactory traffic arrangement be offered by the Southern Pacific, no extension of the Atlantic & Pacific is probable at present. Fears have been expressed by some persons who feel an interest in the Atlantic & Pacific as at least half a Boston institution, but who have only a slight familiarity with the terms of the 'Atchison'Frisco protectorate,' that a majority of the \$3.300,000 in atock to be issued during the coming spring to the subscribers to the latest series of 'blocks,' may be secured by the Huntington interest, and thus a preponderance in the ownership be secured by an adverse party. Such apprehensions are devoid of foundation, as will be seen by a reference to the terms of the 'tripartic agreement' underwhich the road is being built. When this agreement was made, and as a consideration thereof, \$19,500,000 of the common stock of the Atlantic & Pacific was issued to the Atchison and the 'Trisco,' jointly, in equal shares, and placed in the hands of Henry P. Kidder and Warren Sawyer of Boston, and John A. Stewart of New York, as trustees, for thirty years. Subsequently, \$31,750,000 more was put into the same-tox,' under the same restrictions, which are that this stock shall be voted as a unit by the trustees for thirteen directors of the Atlantic & Pacific aix to be chosen by the Atchison, six by the 'Frisco' and the other by agreement of the two interests if possable, or, failing in that, by the trustees, and this i

Pacific—neither of which contingencies is probable."

Boston Land Company.—The annual report of the Bostom Land Company for the year ending Dec. 31, 1882, shows an increase of \$11,263 in its cash assets, which now amount to \$150,590, or nearly \$2 per share of capital stock. The report says the land sales for the year embrace twenty-four lots, or 120,901 square feet, for the sum of \$9,06, or an average of about \$1/2 cents per square foot. The demand has not equaled our anticipations, but the prices obtained must be considered satisfactory. The sales during the last five years have been as fellows: lows:

 1878.
 22 lots, 246,247 sq. feet, at 24 cents per sq. foot

 1879.
 27 lots, 138,586 sq. feet, at 5% cents per sq. foot

 1880.
 28 lots, 141,721 sq. feet, at 6 cents per sq. for

 1881.
 40 lots, 235,207 sq. feet, at 7 cents per sq. for

 1882.
 24 lots, 120,991 sq. feet, at 8% cents per sq. foot

832,722 sq. feet. Totals......150

are reported to the freaduct as tonous.	
Bonds and stocks	\$53,7
Land notes seemed by mertgago	1
T cours	23.25
Charles Bird, balance of account	1 .
Orient eafe building	A part
Foreglospe Inla at oost	0.00
Wharf property at East Boston	3,47.
Land sold, but not settled for	
Cash	distribution of the same

Total.....\$150,590

Canadlan Pacific Railway.—Application was made to place on the regular list of the New York Stock Exchange the stock of the Canadian Pacific Railway Company, and the official statement, dated Dec. 12, contained the following: This railway is to extend from the City of Montreal to the Pacific Coast, at Port Moody in British Columbia, a distance of 2,906 miles, with branches 400 miles in length, now built and being built, forming in all 3,306 miles. The Dominion Government, in accordance with the contract and charter, grants a subsidy of \$25,000,000 in money, and of 25,000,000 acres of land in the fertile belt of the Northwest. It also agrees to convey to the company the lines of railway already completed and running, lying between Thunder Bay, on Lake Superior, and Winnipeg and Emerson, a city on the boundary between that province and the State of Minnesota, 65 miles long. It also agrees to complete and convey to this company a further line of railway, 213 miles long, now in course of construction, from Kamloops, a point between the Rocky and Cascade Mountains, to Port Moody. The road already constructed and equipped amounts to 1,730 miles, and the portions under construction are:

Miles.

Miles.

The state of the s	610
From Sturgeon River to Thunder Bay, on Lake Superlor	
From end of track, west of Winnipeg, to Kamioops	653
Kamloops to Port Moody, under construction by Government	213
Kamioops to Fort stoody, under constitution by Government	
Algoma branch, running from Sturgeon River to Algoma Mills	. 100
	1.576
ent	

LAND GRANT.

The company have issued bonds dated Oct. 1, 1881, for \$25,000,000, charged exclusively on the land grant and not upon the railway. Of these bonds \$5,000,000 are deposited with the Government, to be surrendered after completion and ten years operation of the railway. In the meantime they bear no interest. Up to Dec. 1, 1882, the company have sold 6,452,000 acres of the lands, on account of which payments have been made in cash and bonds, by means of which, after payment of all expenses, bonds have been redeemed to the amount of \$3,771,500. The balance of cash on hand amounts to \$82,673, and the balance of price of land sold remaining unpaid to \$14,796,727, payable by instalments, both of which amounts are applicable exclusively to the redemption of the bonds. The company still hold unsold 18,548,000 acres of land, all fit for settlement. The capital stock of the company is \$100,000,000, divided into shares of \$100 each, of which \$25,000,000 are outstanding. It is now proposed to issue a further amount of 300,000 shares of \$100 each.

Cincinnati Toledo & St. Louis—Cincinnati Northern.—
A Cincinnati dispatch says: "It is learned that the terms upon which the consolidation of the Cincinnati Toledo & St. Louis and Cincinnati Northern are to be made were practically agreed upon at the annual meeting of the Northern last week. As soon as the necessary papers can be drafted they will be submitted, and the consolidation go into effect, which will be about March 1. The terms of the agreement for the consolidation will not be made known until the papers are submitted."

Flint & Pere Marquette.—A meeting of the holders of the common stock of the Flint & Pere Marquette Railroad was held at Boston, Jan. 25. J. S. Knapp of New York, presided, and 20,000 shares were represented. A dispatch to the New York Times said: "After a full discussion, the sense of the meeting was declared by a formal vote to be in favor of submitting two plans to the directors for removing the present disability of the common stock. One plan is that new capital stock of about \$8,000,000 be issued, the preferred to be exchanged share for share, and the common two shares for one of the new; and the other plan is that common stock holders snrrender one third of their present holding in consideration that there be issued to them 66% per cent of new common stock, that shall participate in the management of the company and receive the surplus of the reapital stock is reduced \$1,600,000. It was stated that the earnings of the year would be sufficient to pay 8 per cent on the entire reduced capital of \$8,000,000, and it was argued that it would be to the advantage of the preferred stockholders to consent to this reorganization, for under the present management they cannot for five years receive more than 7 per cent. The second plan proposes to maintain the preference of the preferred stock, but to remove the disabilities of the common stock—which are that it can neither participate in the management of the company nor share in the earnings until the pre-

ferred stock has received five consecutive dividends of 7 per

International Railway & Improvement Co.—The World says: "The International Railway & Improvement Company has declared a final division of its assets as follows: 25 per cent M. K. & T. general mortgage bonds; 22 per cent M. K. & T. stock; 15 per cent M. K. & T, in scrip, convertible into stock of the Mexican Oriental International & Interoceanic Railway (when that road is completed), and stockholders of the International Railway & Improvement Company have the privilege of subscribing to the extent of 50 per cent of their holdings to the stock of the Oriental Construction Company."

Little Rock & Fort Smith.—At Little Rock. Ark., Jan. 20, notice was served on the Little Rock & Fort Smith Railroad Company that in ten days the State aid bondholders dayply to the Federal Court for the appointment of a receiver, under the late decision of the United States Court holding the company liable for the \$1,000,000 worth of bonds issued by the State under the act of 1868.

Little Rock Mississippi River & Texas.—The Boston Transcript says this road has defaulted upon its January conpons, and offers scrip for them. The previous coupons were paid in cash.

Memphis & Charleston.—Officials of the East Tennessee Virginia & Georgia Railroad Company, on Thursday received a dispatch from Messrs. Brice and Thomas, dated Columbus, O., saying they were unexpectedly detained and would not be able to reach New York before Friday or Saturday. The meeting in regard to cancellation of the Memphis & Charleston lease was consequently postponed.

Mexican Central.—The following circular is issued from the office of the Mexican Central Railway Company:

office of the Mexican Central Railway Company:

MEXICAN CENTRAL RAILWAY COMPANY, LIMITED, Circular No. 4.

BOSTON, Jan. 25, 1833.

This company has constructed its main line from the City of Mexico north 321 miles, from Paso del Norte south 265 miles, and on the Tampice line 60 miles, making the total amount of road constructed, up to our last reports from Mexico, 646 miles.

The survey made by our late chief engineer, Mr. Merley, shows that the length of the main line is only 1,231 miles, instead of 1,300 miles, as before estimated. This will reduce the cost about \$1,311,000.

This survey further shows that we can safely reduce the estimated cost of the line from Chihuahua to Zacatecas, 561 miles, from \$19,000 per mile, as estimated in our circular note dated Feb. 23, 1882, to \$17,000 per mile, amounting to \$1,122,000, and making a total reduction in cost of \$2,433,000.

With this reduction I am satisfied that the call under this circular will be sufficient to complete the main line, with sufficient rolling stock to operate the same for one year from the date of completion.

The board consider it of the highest importance to complete the main line at the earliest date possible, and Messrs. Fink and Robiusou express the opinion that this work can be accomplished in the first quarter of 1884.

To insure this result, the board have resolved to raise the sum of

To insure this result, the hoard have resolved to raise the sum of \$86,032,500 at this time, and they now offer to subscribers under circular No. 1, or their assigns, who hold subscription rights, the first right to subscribe for that amount, each right holder under said circular betug entitled to subscribe for a number of blocks equal to the rights held by him under circular No. 1.

After payment of the first ten per cent, no further calls will be made until the subscription under circular No. 3 is exhausted, which will probably be about June, 1883.

PROPOSAL.

probably be about June, 1983.

PROPOSAL.

For \$4,750 in cash, payable ten per cent in ten days from date of acceptance, and the balance as the same may be called, but not more than 15 per cent in any one mouth, the company will deliver to the subscribers forty shares of the capital stock at its par value of \$100 per ehare, \$5,000 in its thirty-year seven per cent first-mortgage bonds and \$1,000 in its income bonds.

All subscriptions must be made in sums of \$4,750.00 cmultiples thereof, and must be received at this office on or hefore Mouday, Feb. 5, 1883, at 20 clock P. M., at which time all rights hereunder will cease.

Any amount remaining untaken at that date will be disposed of as the directors may think for the interest of the company.

Mobile & Ohio.—At Mobile, Jan. 24, William Butler Duncan, on his own application, was relieved by the United States Circuit Court of the receivership of the Mobile & Ohio Railroad, held since 1875, and the road was turned over to the original company, of which Mr. Duncan is President. Mr. Duncan said in regard to the termination of the receivership: "This action of the court in no way changes the management of the road. I asked to be discharged as receiver, and now as president I take possession of it. The officers who have had charge of the road under the receivership will be continued in their former positions. Although the litigation has been closed finally now, it was virtually ended in 1879 when the reorganization scheme was accepted by the holders of the company's stock and bonds. During my receivership three-fifths of the track have been relaid with steel rails, its rolling stock has been rebuilt and its equipment largely increased."

Norfolk & Western.—Earnings and expenses for December, and the years 1882 and 1881 were as follows:

Norfolk & Western.—Earnings and expenses for December, and the years 1882 and 1881 were as follows:

Net earning3...... \$101,989 \$101,182 \$1,110,855 \$1,107,163

Not earnings.......\$101,989 \$101,182 \$1,110,895 \$1,107,108 —Notice is given that this railroad company "has created an issue of common stock to the amount of forty thousand shares (40,000) in addition to, and an increase of, the thirty thousand shares (30,000) of common stock now in existence, the object for which such issue is made being to accept subscriptions for the same, payable in shares of stock of the Shenandoah Valley Railroad Company."

Northern Central.—Earnings and expenses in December, and for the years 1882 and 1881 were as follows:

	D	cc.——	Twelve	Months
Gross earnings	1881. \$176,623	1882. \$190,003	1891. \$5,443,700	\$5,500,176
Operating expenses Extraordin'y expenses.	\$290,515 31,117	\$345,032 116,283	\$3,329,891 457,551	\$3,336,192 456,130
Total es penses	\$321,633	\$161,315	\$3,787,445	\$3,812,323
Not cornings	\$151,989	808.888	81,656,251	81.937.852

Total expenses.......\$321,633 \$461,315 \$3,787,415 \$9,912,323 Net earnings........\$151,989 \$28,658 \$1,656,251 \$1,957,952 Oregon Short Line,—With the exception of a thirty-miles extension of the Utah Northern, which it is constructing jointly with the Northern Pacific. the Oregon Short Line is the principal new connection which the Union Pacific is constructing at the present time. The line has its beginning at Granger, Wyoming, a station on the main line of the Union Pacific, 820 miles west of Omaha, or 1,360 miles west of Chicago, leading directly to the Northwest through a fine grazing region, and at Montpeller (114 miles) reaches the heart of the Bear Lake country. Here some 12,600 Mormons have appropriated a land almost entirely "flowing with milk and honey." Westward for fifty miles the track follows the Bear and Portneuf Rivers. Bridges are used by dozens in the Portneuf canyon. At McCammon Junetion, 182 miles from Granger, the line joins the Utah & Northern track, and at Pocatello, 204 miles from Granger, it leaves the Utah & Northern for the West. Pursuing its way over a fine farming country to the Northwest, the Oregon Short Line, when 230 miles from Granger, crosses the Great Snake River immediately over American Falls, and thence fairly enters the lava beds, which have for so many years blocked the development of Idaho. These lava beds have proved the worst obstacle ever encountered in railway construction. To make this road, in fact as well as in name, 'The Oregon Short Line,' the locating engineers were instructed to make it perfectly straight wherever practicable. Hence, from American Falls to Boise Valley, a distance of about 340 miles, it is practically an air line. The grade is now virtually finished to Shoshone, S5 miles west of American Falls, or 315 miles from Granger, and iron is laid to within 60 miles of the same point (Shoshome). By January 10 the track will have reached Ketkon Crossing, 10 miles from Shoshone of a fine farming and grazing region, will be a division terminus, and the ince

Pennsylvania Rallroad.—The gross and net earnings in December, and for the full year, from January. 1 to December 31, in 1881 and 1882, are specially compiled for the Chronicle in the table below. In December, 1882, there was an increase of \$425,418 in gross earnings and a decrease of \$18,339 in net earnings. For the year there was an increase in 1882 over 1881 of \$4,955,651 in gross, and an increase of \$1,018,056 in net, earnings.

ALL LINES EAST OF PITTSBURG AND ERIE.

	ALL LINES E	ast of Philabus	G AND ERIE.	
	Gross E	arnings.	Net Ear	mings.
	1881.	1832.	1881.	1892.
January	\$3,189,215	\$3,373,321	\$1,206,861	\$1,074,266
February	3,095,614	3,306,750	1.153.104	1.079,621
March	3,944,304	3,912,293	1,799,226	1,415,802
April		3,955,950	1.655,810	1,319,311
May	3,856,897	4,108,877	1.688.610	1,766,789
June		4,093,756	1.488.543	1,534,333
July	3,780,418	4.149.150	1,490,971	1.647.093
August	3,809,978	4,671.179	1,414,504	2,032,860
September	3,735,006	4,417,602	1,463,177	1,671,873
Oetober	3,672,971	4.660.054	1,355,032	2,010,712
November	3,810,215	4.373,825	1,460,344	1,602,362
December	3,731,751	4,157,169	1.203.191	1,184,852

Total\$44,12t,178 \$49,079,826 \$17,414,373 \$18,369,874

Total\$44,12t,178 \$49,079,826 \$17,414,373 \$18,369,874

As to the lines west of Pittsburg and Erie, the menthly reports issued in 1831 and for the current year show the results below. The company's report, however, states a loss for the full year 1882 against the year 1881 of \$723,973 only.

ALL LINES WEST OF PITTSBURG & ERIE.

Net Surplus over all Liabilities.

Inc. or Dec. in 1882.

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		er all Liabililles.	Inc.	or Dec. in
	(1881,	1482.		1882.
Oolober	\$337,780	\$650,491	Inc.	\$312,702
November	84,008	271.856	1110	186.948
December	Def.114,069	58,737	lne	173,703
				2101107
Net total	\$2,713,152	\$1.924.365	Dec	8788.787

Philadelphia & Reading.—The gross receipts from the railroads, canals, steam colliers and coal barges in December (the first month of the fiscal year 1882-83) were \$1,795,371 and the net receipts \$538,609. The gross receipts of the Philadelphia & Reading Coal & Iron Co. in December were \$1,069,829 and net \$5,174. The total receipts of both companies together have been as follows:

	-Gross I	Reccipis.	Nel Re	ceipts
December	1891-82. \$3,231,677	1882-83. \$2,865,201	1881-82. \$937,542	1882-83. \$843,783
Tetal 1 menth.	\$3 231 677	\$9.863.901	9037 540	0212 700

The coal tonnage has been as follows, viz.: Carried on the railroad in December, 706,565 tons, against 760,344 tons in December, 1881. Mined by the Coal & Iron Co. and by tenants, 462,481 tons, against 513,442 tons in 1881.

Rallronds built in Colorado, -Railroad lines and branches

were constructed in Colorado during 1882, as follows:		
Denver & Rio Grande (narrow gauge):		
Utah hranch (in Colorado)	70	
Silverton branch	24	
Blue River branch	11-	216
Burnington & Missouri (broad gauge):		210
Denver extension1	76	
8witches	5	181
Union Pneifio:		
Greeley Salt Lake & Pacific (broad gauge)	39	
Greeley Salt Lake & Pacific (narrow gauge)	20	
Georgetown Breekenridge & Leadville (grading only)	Ω	
Breekenridge braach (narrow gauge)	40	
Fairplay branch (narrow gauge)	15	
Gunnison extension completed (narrow gauge)	45	
Switches	10-	178
Denver & New Orleans (broad gauge):		
Completion of main line		
Colorado Springs branch	9	
8witches.		84
Denvor Utali & Pacific (parrow gauge)		
Denver Western & Pacific (parrow gauge)		8
Oirele Railroad (narrow gauge)		8
Matal		005
Total		635
Dallward Construction (Now) The latest informati		

Railroad Construction (New).—The latest information of the completion of track on new railroads is as follows:
Ohio Central —Extended from Point Pleasant, southeast to Charleston, West Va., 57 miles.
Weston & Buckhannon.—Track laid from Weston, West Va., eastward 2 miles. Guage 3 feet.
This is a total of 59 miles, making 10,524 miles so far reported for 1832.
New track is reported laid in the present year as follows:
Eureka Springs.—Extended from White River east by south to Eure—ka Springs, Ark., 7 miles.
Indiana Illinois & Iowa.—Extended eastward to Sugar Creek, Ind., 6 miles.

Indiana Illinois & Iowa.—Extended.

6 miles.

6 miles.

6 alveston Harrishnrg & San Antonio.—Completed by laying 10 miles of track near Pecos Crossing, Texas.

6 corgin Pacific.—Track laid to a point fourteen miles east from Anniston, Ali., an extension (this year) of 4 miles; also extended east to Fayette Court House, Ala., 5 miles.

6 Cinclunati & Eastern.—Extended from Pechles, O., east to Plum Run, 2 la miles.

This is a total of 34½ miles, making 36½ miles thus far reported for 1833, against 39 miles reported at the corresponding time in 1882, and 47 miles in 1881.—Railroad Gazette

1883. against 39 miles reported at the corresponding time in 1882, and 47 miles in 1881.—Railroad Gazette

Richmond & West Point Terminal —The Richmond & West Point Terminal Railway & Warehouse Company negotiated last week a loan of \$2,000,000 for two years, giving its notes in sums of \$5,000, bearing 6 per cent interest. These notes are secured by collaterals deposited with the Central Trust Company, having a face value of \$17,764,600, the actual value being estimated at \$3,888,390. Of this transaction the circular of Messrs. Hambleton & Co., bankers, in Baltimore, says: "A portion of these securities, having been already pledged as security for debts against the company, must be released before the trust deed can be perfected; 50 per cent of the subscription is made payable on or before January 20, within a week of which time the trust is to be executed. The company reserves the right to withdraw the Danville Extension stocks from the trust at any time upon the payment of the amount at which it is valued therein, \$200,000

"The notes of the company, secured by these collaterals, were subscribed for at 90 per cent of their face value, and as they are to be redeemed in two years at 100 cents on the dollar the loan will cost 11 per cent per annum, which is probably as low a rate as could be expected on the security offered."

"The money received by the Terminal Company from the "The money received by the Terminal Company from the "The money received by the Terminal Company from the "The money received by the Terminal Company from the "The money received by the Terminal Company from the "The money received by the Terminal Company from the "The money received by the Terminal Company from the "The money received by the Terminal Company from the "The money received by the Terminal Company from the "The money received by the Terminal Company from the "The money received by the Terminal Company from the "The money received by the Terminal Company from the "The Terminal Company from the "The Terminal Company from the "

"The money received hy the Terminal Company from the sale of its notes at 90 cents on the dollar will relieve it anyhow temporarily from its financial difficulties, but whether the relief will be permanent remains to be seen. In order to get possession of the Virginia Midland stock te deposit as collateral in the Trust Company the Terminal Company will be obliged to pay the Baltimore & Ohio Railroad Company the balance due on the purchase of the Virginia Midland stock. When this is done it will be an interesting question as to whether Mr. Garrett will give up the control of the Virginia Midland Railroad, or whether he will hold on to it after the Danville Company has paid for the purchase."

Rochester & Pittsburg.—The time within which the income

Rochester & Pittsburg.—The time within which the income bonds of the Rochester & Pittsburg Railroad could be exchanged for consolidated first mortgage bonds has expired, and nearly all of the former bonds are reported to have been presented for exchange. The company row issues its consolidated bonds.

Stock Exchange—New Securities Listed.—The Governing Committee of the New York Stock Exchange listed the following new securities this week:

PENNSYLVANIA COMPANY.—Additional 4½ per cent gold bonds, secured by a first lien on the company's property, and unconditionally guaranteed by the Pennsylvania Railroad Company, Nos. 10,001 to 12,500 inclusive, \$2,500,000. The committee state that any information concerning these bonds will be then killly received by them thankfully received by them.

DENVER & RIO GRANDE RR.—Additional consolidated first mortgage bonds, Nos. 13,413 to 14,635, on 8t miles of new road, completing the line to the Utah Border, \$1,223,000.

Bradford Bordell & Kinzua RR.—Capital stock, \$500,000, and first mortgage bonds \$500,000. This road has completed and in operation 40 miles of road, extending from Bradford to Eldred and from Kinzua Junction to Smithport, Pa., with an equipment valued at \$93,065 27. Its statement for the first six months ending June 30 last shows total earnings, \$51,514 23; operating expenses, \$33,482 50; net earnings, \$18,031 73. The bonds are dated June 1, 1882; mature June 1, 1932, and bear 6 per cent interest. per cent interest.

Missouri Kansas & Texas RR.—Additional general consolidated mortgage bonds, Nos. 40,412 to 41.171 inclusive, issued on 38 miles of new road purchased from the Trinity & Sabine Railway Company, and extending from Triaity, Texas, to a junction with the Honston East & West Texas road, \$750,000. The bonds now listed are held by the Mercantile Trust Company to retire a like amount of the Trinity bonds, \$760,000. The committee also listed \$143,000 of the same bonds on seven miles of new road from Miller Junction to Belton, Texas, making the whole smount \$903,000.

GALVESTON HARRISBURG & SAN ANTONIO.—First mortgage 5 per cent conpon bonds maturing in 1931, secured upon the road, 640 miles, and the Eagle Pass branch, 35 miles, being part of the extension west of San Antonio, \$13,500,000; also, second mortgage bonds (\$10,000 per mile), bearing 6 per cent interest, and maturing in 1931, secured on the same property, \$6,750,000. The application to list these bonds says:

"Since June 23, 1880, when we had the pleasure to law before the Corp.

second mortgage bonds (\$10,000 per mile), bearing 6 per cent interest, and maturing in 1931, secured on the same property, \$6,750,000. The application to list these bonds says:

"Since June 23, 1880, when we had the pleasure to lay before the Committee an official statement of the Galveston Harrisburg & San Antonio Railway Company, the lice of its road has been further extended from its then temporary terminus at San Antonio westward to the Rio Grande, a further distance of about 225 miles, and castward from a point near El Paso about 400 miles, the two portions being separated at this time by a gap of about 8 miles, which is in an advanced stage of construction, and which will be closed by or before January 15 next [since completed]. It has also constructed a spur live from a point 132 miles west of San Antonio to the Rio Grande at Eagle Pass, at which point it will connect with the International Railway of Mexico, which is now in course of construction. At El Paso the road will connect with the Colorado & New Mexico Railroad, and the Mexican Central Railway; the former affording a direct connection to Albuquerque, Santa Fe, and points in Colorado; the latter, connection with the City of Chihnahua, a distance of 224 miles from El Paso. It also connects with the Swithern Pacific Railroad, affording direct connection with points in New Mexico, Arizona and California, including San Francisco. The Southern Pacific and the Galveston Harrisburg and San Antonio will be managed and operated, by agreement among the owners, so as to form a direct inrough line between San Francisco and Galveston, a distance of about 2,450 miles, thus securing the shortest route between the Caifornia ports and those of the Gulf of Mexico on United States territory.

"The company has issued 13,500 diret mortgage coupon bonds of the denomination of \$1,000 each and numbered from 1 to 13,500 inclusive; dated May 1, 1881, and payable May 1, 1981, in gold; interest at the rate of 5per cent per annum, payable in January and July. These bonds are

OREGON & TRANSCONTINENTAL COMPANY.—First mortgage trust bonds, dated November 1, 1882, due forty years after date, unless previously redeemed through the operation of the sinking fund, to be invested in these bonds at 105 and accrued interest, the bonds to be obtained either by purchase or to be drawn by lot and bearing 6 per cent interest. These bonds are a direct obligation of this company, additionally secured by a deposit with the trustee of an equal amount of bonds of the following-named railroad companies (branches of the Northern Pac.

The payment of the principal and interest of the bonds of these branch roads is further secured by traffic contracts with the Northern Paclfic Railroad Company, guaranteeing (after lapse of two years) a minimum net annual income of \$1,400 per mile, being equal to 6 per cent per annum on \$20,000 per mile of bonded indebtedness, and a sinking fund charge of 1 per cent.

The Atlantic Mutual (Marine) Insurance Company's annual statement exhibits assets of \$13,171,675, and premiums in 1882 aggregating \$5,929,538. The assets are larger than a year ago, while the premiums of 1882 were some \$300,000 more than in 1881. That the result of the year's business has been satisfactory is shown by the declaration of a 40 per cent scrip dividend on the net earned premiums of 1882, for which certificates will be issued on and after May 1. The outstanding scrip of 1878 will be redeemed in cash on Feb. 6. Upon all the remaining issues of scrip an interest dividend of 6 per cent is payable on Feb. 6. The excellent management of the Atlantic is too well known to require any editorial comment. In fact the Atlantic Mutual is one of those corporations that form its own best advertisement, and all that shippers need is to look at its figures.

The return of the Mutual Life Insurance Company for the The Atlantic Mutual (Marine) Insurance Company's annual

The return of the Mutual Life Insurance Company for the year 1882 will be found in our advertising columns to-day. The exhibit of this, the largest of the life companies, is certainly in the highest degree encouraging, and shows that the confidence with which the company is regarded by the public is deserved, and rests upon a sure foundation—excellent management, ample reserves, and financial resources of great strength. At the beginning of 1882 the number of policies in force was 101,490; now the number is 106,214. The amount of insurance outstanding has risen from \$315,-900,137 on the 1st of January, 1882. to \$329,554,174 at the present time. The assets of the company, which in the previous year had reached the large aggregate of \$94,702,957, were during the year still further augmented, and are now up to almost 98 millions (\$97,961,318). These assets comprise over 47 millions of real estate mortgages, 20½ millions of Government and other bonds, 17 millions of loans on collateral, pretty nearly 8 millions invested in real estate, almost 3 millions of cash, and various other items cash, and various other items

-The Washington Life Insurance Company publishes its twenty-third annual statement, showing that the business of the year just closed has been large, and the net assets are increasing. The gross assets are \$6,574,020, and the surplus as regards policy holders, \$930,192. In order to lessen losses by forfeiture of policies for non-payment of premiums the company applies the cash value of the dividends to the credit of each policy, and continues it until the dividend is exhausted. The company is well known in New York and throughout the country. is well known in New York and throughout the country

is well known in New York and throughout the country.

—The Manhattan Life Insurance Company publishes itsthirty-third annual report and invites the examination of its policy-holders, and of business men who are inclined to take out new policies on their lives. Its income during the last yearwas over \$2,000,000, while its total disbursements were less than \$1,350,000. The gross assets now amount to over \$10.500,000, and the net surplus is about two and a quarter million dollars. Mr. Henry Stokes is the President; Mr. J. A. Halsey, 1st Vice-President; Mr. H. B. Stokes, 2d Vice-President; Mr. H. Y. Wemple, Secretary and Mr. S. N. Stebbins, Actuary; and under the management of these officers the company has made the progress noted in recent years.

—The Royal (Fire) Insurance Company of Liverpool, Eng., is

The Royal (Fire) Insurance Company of Liverpool, Eng., is The Royal (Fire) Insurance Company of Liverpool. Eng., is one of the large and ally managed English companies doing business in the United States. Its annual statement in the advertising columns of the Chronicle shows that the total assets in the United States, not including special deposits outside of this State, amount to \$3,242,746, and the net surplus is \$1,369,-053. During last year the income was \$2,286,940 and expenditures \$1,916,394. The Committee of Management is composed of prominent merchants and bankers in New York, including Messrs. Royal Phelps, B. B. Sherman, H. DeB. Routh, Osgood Welsh, Henry A. Smythe and Jacob D. Vermilye. Mr. E. F. Beddall is the efficient manager of the company's affairs and Mr. William W. Henshaw is assistant.

—The Continental Fire Lugurance Company has been managed.

-The Continental Fire Insurance Company has been managed by officers of exceptional enterprise and ability. Mr. Hope, Presion oncers of exceptional enterprise and ability. Mr. Hope, Fresh, and Mr. Peck, the Secretary, have been conspicuous in the insurance business. The company, in its annual statement on another page, shows an increase of \$243,328 in gross assets (now amounting to \$4,450,534), and of \$151,144 in net surplus. The accumulated safety fund, designed to make the policyholders secure, has now reached \$1,557,000. Mr. Hope believes in conservative management and a strong reserve.

—The North British and Mercantile Insurance Company (United States Branch) has this week presented the first of January exhibit of its financial condition. This company is under the management of Messrs. Charles E. White and Sam. P. Blagden, and these gentlemen have conducted its affairs with much skill and ability. While the past year was peculiarly unfavorable to fire insurance companies, the North British had as income of \$1,908,719, or \$324,700 in excess of its expenses, and increased its New York assets \$912,328.

The Scaboard Bank, organized under the State laws of

expenses, and increased its New York assets \$912,328.

—The Seaboard Bank, organized under the State laws of New York, with a capital of \$500,000, has opened for business-in the Welles Building, No. 18 Broadway. Mr. W. A. Pullman is President; Mr. S. G. Bayne, Vice-President, and Mr. S. G. Nelson, Cashier. With a fine location and in the immediate neighborhood of the new Produce Exchange, the Seaboard Bank is in a position, both financially and locally, to command a good share of business.

—Messrs. Poor, Oliphant & Co., 45 Wall Street, are offering for sale a few of the old first mortgage bonds of the Galveston. Harrisburg & San Antonio, bearing 6 per cent interest in gold and due in 1910. These bonds are abundantly secured by the large earnings of the road, having now the benefit of the new business of the Southern Pacific extension, and appear to be a first-class security

first-class security

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, JAN. 26, 1883.

The weather has been stormy and severely cold throughout the North and West during the past week, delaying in a measare the opening of spring business, but the whole position of mercantile affairs evidently improves, without promising, however, any marked activity at present. The reduced tariff bill has made some progress in Congress, and it now seems possible that the bill reported by the Committee of Ways and Means to the House of Representatives will, somewhat modified, become a law. Still, as it stands, it makes but slight reductions in the present import duties.

Provisions have been irregular and somewhat on the downward course. The Western advices imparted a certain buoyancy at the close; stocks there are not considered large, and there is no pressure to sell. Pork on the spot was sold at \$18 62%@\$18 75. Beef hams were quiet at \$18 75@\$19 for Western prime. Beef was quiet at \$26 50@\$27 50 for city extra India mess. Lard was dull and generally weak to-day; prime Western sold to-day at 11.15c.; refined to the Continent, 11.15c.; South America, 11.35c.; February contracts sold at 11.01c.; March, 11:12@11:10c.; April, 11:23@11:20c.; May, 11:34@ 11.31c.; June, 11.34c.; July, 11.38c. Tallow quiet but steady at 836@81/2c. Stearine is quoted at 111/2@111/4c.; oleomargarine 10c. Butter and cheese close steady.

Rio coffee advanced to 81/4c. for fair, but to-day was quoted at 81/2c.; the trade on the spot has been small, though options have been fairly active at some advance; to-day there were sales of fair at 7:90c. for February and 7:90@7:95c. for March, while No. 7 sold at 6.20c. for January, 6.15@6.20c. for February, 6.25@6.30c. for March, 6.30c. for April, 6.35c. for May, 6.40c. for June and 6.40@6.45c. for July; mild has been less active and hardly so firm. Rice has been in good demand and firm. Foreign fruits have sold fairly in jobbing lots, but at lower prices for layer raisins. Tea has been very active at firmer prices; the sales of Oolong have reached 25,000 half chests, mainly Formosa. Spices have been irregular, cloves and pepper declining while ginger has advanced; much controversy has grown out of the attempt to stop the alleged adulterations in this trade. Molasses has been dull. Raw sugar has been dull and rather weak, especially for centrifugal, fair to good refining still being quoted at nominally 6\%@7c.

	Hhds.	Boxes.	Bags.	Melado.
Receipts since Jan. 1	25,011		458,219	175
Sales since Jan. 1			401,611	175
Stock Jan. 24, 1883	30,519	8,327	582,942	
Stock Jan. 25, 1882		7.714	410,401	41
Stock Jan. 26, 1881	23,782	7,576	1,081.184	1,050

Refined has declined in some cases; powdered closed at 83/4@ 8%c., granulated at 8 9-16@8%c., crushed at 9%c. and standard "A" soft white at 81/6c.

Kentucky tobacco has been quieter, and sales for the week are limited to 350 hhds., of which 312 were for export and 38 for home consumption. Prices are about steady; lugs 6@ 63/4c., leaf 7@101/2c. Seed-leaf also shows a smaller movement, yet sales for the week aggregate 1,056 cases as follows: 300 cases, 1881 crop, New England, 12@30c.; 150 cases, 1881 crop, State, 9@11c.; 250 cases, 1880 crop, Pennsylvania, 6@14c.: 53 cases, 1881 crop, Pennsylvania, private terms; 150 cases, 1881 erop, Ohio, 51/2c.; 133 cases, 1880 crop, Ohio, 6c. Also 400 bales Havana, 80c.@\$1 15.

Naval stores have been quiet, but in sympathy with the Southern and English advices. Spirits turpentine was quoted at 53c. in yard; common to good strained rosins, \$1 60@1 70. Refined petroleum for export was quiet but firm at 71/sc. for 110 test and Sc. for 70 test; crude certificates declined at the close from \$1 05\% to \$1 03. Ingot copper was steady, and 200,000 lbs. Lake sold at 18c. Hops, while quiet, are firm at 90@95c.@ \$1 for new State, the latter prices for time lots. Wool is a trifle better, and moderate sales to manufacturers are reported.

Ocean freight-room was again quiet and rates showed irregularity at the close. Grain to Liverpool by steam, 6%d.; cotton, 13-64d.; flour, 20s. per ton; bacon, 32s. 6d. @35s.; cheese, 35s.; grain to London by steam, 71/4d.; do. to Glasgow by steam, 736d.; do. to Hull by steam, 61/2065/8d.; do. to Bristol by steam, 63/4d.; do. to Hamburg by steam, 90 pfennings; do. to Antwerp by steam, 61/4d.; do. to Amsterdam, 51/2@6d.; do. to Rotterdam, 7½d.; do. to Havre, 16c.; do. to Cork for orders, 5s. 9d.@6s. per qr.; residuum to Liverpool, 4s.; refined oil to the Baltie, 4s. 9d.

COTTON.

FRIDAY, P. M., January 26, 1883.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (Jan. 26) the total receipts have reached 136,400 bates, against 150,390 bates last week, 175,382 bates the previous week and 224,997 bates three weeks since; making the total receipts since the 1st of September, 1882, 4,148,63t bates, against 3,692,481 bates for the same period of 1881-82, showing an increase slace September 1, 1882, of 456,150 bates.

Receipts at-	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.	Total.
Galveston	1,602	1,929	1,331	2,000	2,035	3,537	
Indianola, &c.						141	141
New Orleans	12,421	9,408	10,531	3,038	10,527	8,473	54,398
Mobile	3,016	1,919	1,253	756	752	1,282	8,078
Florida						514	544
Savannah	2,247	2,528	2,131	2,018	1,534	2,380	12,844
Brunsw'k, &c.							
Charleston	1,354	915	1,007	1,470	1,151	2,180	8,110
Pt. Royal, &c.						519	519
Wilmington	253	280	185	810	356	421	2,285
Moreh'd C., &c						1,300	1,300
Nerfolk	1,900	2,170	2,657	2,228	3,033	2,347	14,335
West Point,&c						2,940	- 2,940
New York	336	872	933	355	1,280	1,632	5,458
Boston	879	375	540	1.095	448	623	3,966
Baltimore					****	4,998	4,998
Philadelp'a, &c.	349	770		979	59	995	3,150
Totals this week	24,356	21,176	20,568	14.748	21,178	34,374	138 400

For comparison, we give the following table showing the week's total receipts, the total since Sept.1, 1882, and the stocks to-night, and the same items for the corresponding periods of last year

	188	2-83.	188	11-82.	St	lock.
Receipts to Jan. 26.	This Weck.	Since Sep. 1, 1882.	This Week.	Since Sep. 1, 1881.	1883.	1882.
Galveston	12,434	582,773	7,353	340,253	97,730	25,763
Indianola,&c.	141	14,560	321	12,596	*****	*****
New Orleans	54,398	1,098,635	18,142		312,794	374,326
Mobile	8,978	247,433	3,908		43,396	40,668
Florida	544	11,275	610		******	99
Savannah	12,844	629,547	15,534			93,629
Brnnsw'k, &c		5,309		6,824		******
Charleston	8,110	443,353	6,527			
Pt. Royal, &c.	519	11,030	750			3,322
Wilmington	2,285	99,647	3,269		16,554	8,321
M'head C., &c.	1,300	13,277	933	17,291		******
Ncrfolk	14,335	563,787	15,226	461,517	69,856	42,243
West Point,&c	2,940	162,659	4,619	158,315		
New York	5,458	90.727	8,469	114,595	136,456	326,700
Boston	3,966	100,211	3,892		4,160	9,470
Baltlmore	4,998	32.159	113			57,635
Philadelp'a,&c.	3,130	42,250	2,322	44,402	9,102	15,755
Total	136.400	4.148,631	92,091	3,692,481	973.939	1,143,660

In order that comparison may be made with other years, we give below the totals at leading ports for six seasons.

Receipts at-	1883.	1882.	1881.	1880.	1879.	1878.
Galvest'n,&e.	12,575	7,677	14,443	13,233	19,486	13,545
New Orleans.	54,398	18,142	40,835	58.004	50,076	61,815
Mobile	8,973	3,998	10,176	10,585	18,708	16,097
Savaonah	12,844	15,531	17.251	15,801	18.771	14,617
Charl'st'n, &e	8,629	7,277	8,387	8,033	18,628	15,971
Wilm'gt'n, &c	3,585	4,202	2,754	1,664	4,945	2,694
Norfolk, &c	17,275	19,915	18,521	15,363	17.509	18,996
All others	18,116	15,406	12,703	14,435	18,974	12,451
Tot.thls w'k.	138,400	92,081	125,070	137,191	167,097	159,186
Since Sept. 1.	1148,631	3692,481	3961,141	3751,301	3269,740	3117,741
Galveston 1 Wilmington in						

The exports for the week ending this evening reach a total of 154,035 bales, of which 92,497 were to Great Britain, 7,887. France and 53,651 to the rest of the Continent, while the stocks as made up this evening are now 873,839 bales. Below are the exports for the week and since September 1, 1882.

Exports	We	ek Endi Export		23.	From Sept. 1, 1882, to Jan. 23, 1823. Exported to-			
from-	Great Brit'n.	France	Conti- nent.	Total Week.	Great Britain.	France	Const.	Total.
Galveston	17,729	*****	19,450	30,179	215,718	30,508	80,050	326,974
New Orleans	18,688	7,093	19,019	40,731	478,898	168,925	223,671	869,284
Mobile	2,808			2,800	11,598	3,000		14,596
Florida						*****		*****
Savannah	12,085		3,579	15,611	79,301	25,658	175,301	230,760
Charleston "	8,929		7,930	16 859	91,944	22,472	124,017	238,453
Wilmington	2,870			2,870	33,278		1,500	36,773
Norfolkt	12,440			12 446	283,201		2,778	285,979
New York	11,115	792	2,744	14,851	282,563	10,489	101.532	403,407
Boston	4,493			4,498	88,590		843	85,933
Baltimore	4,957		800	5,757	99,560	1,291	29,957	130,511
Philadelp's, &c	1,600		200	1,800	45,645		1,688	47,333
Total	92,497	7,887	53,651	154,035	1,710,184	271,337	740,967	2,732,603
Total 1981-89	80,000	4,619	18,618	98 287	1,103 355	241,410	488 959	1,928,053

• Includes exports from Port Royal, &c. + Includes exports from West Point, &c

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs. Carey, Yale & Lambert, 60 Beaver Street.

	On Shipboard, not cleared—for									
Jan. 26, at-	Great Britain.	France.	Other Foreign	Coast- wise.	Total.	Leaving Stock.				
New Orleans Mobile Onark ston Bayannah Galveston Norfolk New York Other ports	41,526 5,500 7,247 4,500 15,639 23,202 5,500 4,000	10,723 None. 350 500 None. None. None.	17,075 1,500 1,930 9,300 15,947 6,036 1,250 1,500	4,318 3,400 550 2,800 6,983 None. None.	73,642 10,400 10,077 17,100 38,568 29,238 6,750 5,500	239,152 32,996 68,676 64,582 59,162 40,618 129,706 47,672				
Total 1883.	107,113	11,573	54,538	18,051	191,275	682,564				
Total 1882	83,128 140,277	3,938 32,069	43,759 54.602	12,180 21,197	143,005 248,145	1,000,655 616,982				

The speculation in cotton for future delivery at this market has been more active the past week, and prices, though variable as usual, have shown an upward tendency. From Satur. day morning to Tuesday noon there was an advance of 16@18 points, owing to the prevalence of unfavorable weather at the South, bad roads and local floods threatening a check upon the crop movement, and putting a total stop to such work of picking as may have been prosecuted after the holidays. Liverpool advanced smartly. But on Tuesday afternoon, less favorable foreign advices caused some selling to realize profits. On Wednesday, with Liverpool still weak, the decline of Tuesday afternoon was recovered; but on Thursday there was a fresh decline of 4@5 points for the active months. To-day there was a firmer but variable market, with an unsettled closing. Cotton on the spot advanced 1-16c. on Wednesday. The demand continued to be mainly for home consumption, but more was done than recently for speculation and export. To-day the market was steady at 10 3-16c, for middling uplands.

The total sales for forward delivery for the week are 441,900 bales. For immediate delivery the total sales foot up this week 5,727 bales, including 1,082 for export, 2,738 for consumption, 1,907 for speculation and — in transit. Of the above, 930 bales were to arrive. The following are the official quotations for each day of the past week.

Jan. 20 to	U	PLANI	08.	NEW	ORLE	ANS.		TEXAS	
Jan. 26.	Sat.	Mon	Tues	Sat.	Mon	Tues	Sat.	Mon.	Tues
Ordin'y. Wh	7716	7716	7716	734	734	734	734	734	734
Strict Ord	778 81116	778 811 ₁₆	776 81116	8 ³ 16	8316	83 ₁₆	8316	3 ³ 16	8316 9
Str. G'd Ord	948	918	918	9714	9716	9714	9710	97.0	9716
Low Midd'g Str.L'w Mid	958	958	958	91014	91016	91510	91514	91516	91514
Middling	915 ₁₆ 101 ₈	1018	91516 1018	10316	103 ₁₆ 103 ₉	103 ₁₆ 103 ₉	103 ₁₆ 103 ₈	103 ₁₆ 103 ₈	10316
Good Mid	10714	10716	10716	101114	101114	101110	1011.	1011.	10111
Str. G'd Mid	101116	101116	101116	101018	TOTOTA	1(11916	1015 TA	101016	101516
Midd'g Fair Fair	111518	11318	11316					1171a	1171a
	Wed						,		12316
-	Med	Th.	Fri.	Wed	Th.	Fri.	Wed	Th.	Fri.
Ordin'y. W b	712	712	712	71316	71316	71316	713 _{1e}	71316	71316
Strict Ord	71516 834	71516 834	71516	814	84	814	84	84	84
Str. G'd Ord		9316	9316	9116	9118	9116	9110	9116	9116
Low Midd'g	91114	91116	91113	10	10	10	10	10	10
Str. L'w Mid Middling	103 ₁₆	10	10	104	1014	104	1014	104	104
Good Mid.	1012	10316 1010	103 ₁₆ 101 ₂	10716	10716	10716	10718	10716	10716
Str. G'd Mid	1034	1034	1034	11	11	11	11	1034	1031
Midd'g Fair Fair				1112	1112	1112	1142	1112	1112
			12	124	124	124	124	124	124
- 8	TAINE	D.		Sat.	Mon	Tues	Wed	Th.	Fri,
Good Ordina	ary		. 9 D.	7116	7116	7116	710	718	71 ₈
DETICE GOOD	Draina.	rv .		77e	778	770	7151A	71516	71516
Low Middling	R	******		8016 93a	8916 938	8916	858	85 ₈	85a
				0-6	9-8	938	9716	9716	9716

MARKET AND SALES.

The total sales and future deliveries each day during the week are indicated in the following statement. For the convenience of the reader we also add a column which shows at a glance how the market closed on some days.

	SPOT MARKET CLOSED.	Ex- port.	Con- sump.	Spec-	Tran-		FUTU Sales.	Deliveries.		
Mon. Tues. Wed. Thurs	Q liet Steady Quiet and firm . Steady at I ₁₈ adv Essier Quiet and steady	252 250		375 600 367		729 572 930 1,320 1,222 954	103,800 74,900 69,300	200 100		
Total	**** *********	1.082	2.738	1,907		5.727	441.900			

The daily deliveries given above are actually delivered the day previous to that on which they are reported.

THE SALES AND PRICES OF FUTURES are shown by the follow-lng comprehensive table. In this statement will be found the daily market, the prices of sales for each month each day, and the closing bids, in addition to the daily and total sales.

e clos	sing bius	, m auu	ICIOH CO	LHO GAII	v and to	sal sales.	<u> </u>	
Total sales this week. Average price, week.	Friday, Jan. 26— Bales, total Prices paid (range) Closing.	Thursday, Jan. 25— Sales, total Prices paid (range) l Closing.	Wednesd'y, Jan. 24— Bales, total Prices pald (range) de Closing.	Tuesday, Jan. 23— Bales, total	Monday, Jan. 22— Bales, total Prices paid (range) Closing	Saturday, Jan. 20— Sales, total	FUTURES.	Market, Prices and Sales of
441,900				Variable. 103,800 10.09@10.95 Lower.	Buoyant. 71,000 10.08@10.90 Steady.		Total Sales.	Market, Range and
2,100	Aver10·10 600 10·09@10·13 10·16—10·18	Aver10.10 200 10.10.20 10.10.10.12	Aver10·12 500 10·11@10·12 10·12—10·14	Aver10·10 200 10·10@ 10 05—10·07	Aver10.08 600 10.08 @10.09 10.08—10.09	Aver 10.02-10.03	January.	
10.11	Aver 10·14 13,600 10·11/2/10·18	Aver10·12 9,600 10·11æ10·17 10·11—10·12	Aver. 10·13 8,300 10·08æ10·17 10·15—10·16	Aver10·13 16,400 10·09@10·16 10·08—10·10	Aver10.09 7,900 10.08.2010.11 10.10—10.11	Aver10.03 4.500 10.01.010.05 10.03-10.04	February.	
85,700 10.24	Aver10.28 13,200 10.23@10.31 10.30—10.31	Aver10.25 12,800 10.23@10.30 10.24—10.25	Aver10.27 18,300 10.21@10.30 10.23—10.29	Aver10.26 19,700 10.22@10.30 10.22:—10.23	Aver10-23 12,100 10-22-2010-30 10-24-10-25	Aver10·16 9,600 10·14·20·18 10·16—10·17	March.	
80,500 10:39	Aver 10.42 10.800 10.37@10.45 10.44—10.45	Aver 10.41 14,460 10.35210.45 10.38—	Aver10.41 15,500 10.36@10.44 10.42@10.43	Aver10·40 17,300 10·37@10·44 10·36—10·37	Aver10.37 .13,900 10.35@10.39 10.38—10.39	Aver 10·30 8.600 10·27æ10·32 10·30—10·31	April.	DAILY P.
91,700	Aver 10.55 19,900 10.50.010.59 10.58-10.59	Aver 10.54 15,700 10.49@10.59 10.52——	Aver10.54 11,500 10.49@10.57 10.56—10.57	Aver10.53 16,800 10.49@10.57 10.49—10.50	Aver10:51 19,100 10:48@10:53 10:52———	Aver 10.43 8,700 10.41@10.45	Мау.	PRICES AND
44,900 10.65	Aver10-68 8.200 10-64 @10-73 10-72—10-73	Aver10-66 5,300 10-63-210-72 10-65-10-66	Aver10-69 7,700 10-63@10-71 10-70—10-71	Aver10-68 12,500 10-64@10-71 10-63—10-64	Aver10.64 5,900 10.61 #10.66 10.65-10.66	Aver 10-57 5.300 10-55@10-59 10-57—10-58	June.	SALES OF
33,500 10-79	Aver 10.82 4.300 10.77@10.85 10.85—10.86	Aver10.81 3,400 10.76@10.85 10.78—10.79	Aver 10.82 7,100 10.77@10.84 10.82—10.83	Aver10.81 10,600 10.77@10.84 10.76—10.77	Aver10.77 4.000 10.75 210.80 10.78-10.79	Aver . 10.70 3,800 10.68@10.72 10.70—10.71	July.	FUTURES
35.900 10.89	Aver10.93 4,000 10.89@10.97 10.96—10.97	Aver10.91 7,200 10.87 æ 10.96 10.89—10.90	Aver 10.91 5,000 10.86@10.95 10.93—10.94	Aver10-91 8,400 10-88@10-95 10-87—10-88	Aver10.88 5,700 10.86 & 10.90 10.89 10.90	Aver 10.90 5,600 10.79@10.83 10.81—10.82	August.	FOR
700 10.66	Aver10.67 10.673 10.65-10.68	Aver 10-68 10-68 a 10-62-10-63	Aver	Aver	Aver 10.63 500 10.63@ — 10.62—10.64	Aver	Scplember.	EAOH MONTH.
3,000 10:24	Aver10.22 1,200 10.22@10.24 10.23—10.28	Aver10.28 100 10.28 % 10.23 æ10.25	Aver10-29 500 10-29@ 10-28@10-30	Aver 10.26 100 10.26%	Aver. 10.23 700 10.21@10.25 10.24—10.26	Aver10 15 400 10.14@10.15 19.16—10.17	October.	5.
3,300 10·12	Aver10·13 300 10·13æ10·14 10·14—10·16	Aver10·12 500 10·12.3 — 10·1010·12	Aver10.17 500 10.17% 10.15—10.17	Aver10:14 1.800 10:14 20 -	Aver	Aver10.02 200 10.02@ 10.01—10.03	November.	
	Ανες	Ανθε	Aver	Aver	Aver	Aver	December.	
	Total sales this week. 441,900 2,100 60,300 85,700 80,500 91,700 44,900 33,900 35,900 35,900 3,000 3,000 3,000 3,000 10.12 10.24 10.24 10.29 10.65 10.65 10.66 10.24 10.12	Friday, Jan. 26— Higher. Aver. 10-10 Aver. 10-21 Aver. 10-22 Aver. 10-23 Aver. 10-35 Aver. 10-68 Aver. 10-32 Aver. 10-93 10-97 [10-99 210-13] 10-11 210-18 [10-32 200 21] 10-99 210-13 [10-12 20] 10-12 10-1	Thursday, Jan. 25	Wednesd'y, Jan. 24 Firmer. Sales, fotal	Treat sales this Constitute Constitute	Monday Jan. 222	Saturday, Jan. 20- Ithrace, Aver. 1003 Aver. 1003 Aver. 1007 Ave	Raturday, Jan. 20- Firmer, Aver

* Includes asies in September, 1882, for September, 500,200; September-October for October, 845,600; September-November for November, 731,000; September-December for December, 1,097,400.
Transferable Orders—Saturday, 10.050.; Monday, 10.100.; Tuesday, 10.10c.; Wednesday, 10.150.; Thursday, 10.15c.; Friday, 10.20c.
Short Notices for January—Friday, 10.08c.

We have included in the above table, and shall continue each week to give, the average price of futures each day for each month. It will be found under each day following the abbreviation "Aver." Tho average for each month for the week is also given at bottom of table.

The following exchanges have been made during the week.

14 pd. to exch. 100 Mar. for April. 13 pd. to exch. 100 Jan. for Mar. 28 pd. to exch. 500 Feb. for April. 13 pd. to excb. 100 Feb. for Mar. 13 pd. to excb. 100 Feb. for Mar. 27 pd. to excb. 1,600 Feb. for Apr. 54 pd. to excb. 600 Feb. for June.

AT THE INTERIOR TOWNS the movement—that is the receipt, for the week and since Sept. 1, the shipments for the week, and the stocks to-night, and the same items for the corresponding period of 1881-82—is set out in detail in the following statement:

Total, new towns	Newberry, 8 Ct. Raielgh, N. C. Petereburg, Va. Louisville, Ky. Little Rock, Ark. Brenham, Tex. Houston, Tex.	Total, old towns.	Augusta, Ga Columbus, Ga Macon, Ga Macon, Ga Montgon Ty. Ala Seima, Ala Mamphis, Team. Mamphis, Team. Mashville, Tenn Dallas, Tex. Sherevoort, La. Sherevoort, La. Vickaburg, Miss. Columbus, Miss. Eufatla, Ala. Atlanta, Ga Atlanta, Ga Atlanta, Ga Charlotte, N. C. St. Louis, Mo Cincinnati, O
14,948	398 509 172 1,445 1,663 369 10,403	60,488	Mon This week. 1,2958 1,2958 1,2958 1,2948 1,3148 13,148 1
717,605	17,416 37,047 18,333 20,968 38,486 558,686	1,942,157,	Movement to II Receipts. Receipts. Receipts. Receipts. Sept.1, 82. 141,093. 141,093. 141,033. 161,336. 171,742. 171,
10,255	388 617 137 1,276 331 351	73,399	Shipm's Ship
31,552	1,8425 1,8425 2,959 1,8334 1,8339 1,8339	310,197	1883. Stock Jan. 26. 19,161
6,068	129 970 246 293 2035	31,748	## Property Property
484,611	12,707 22,707 22,521 22,521 320,677	1,829,813	Movement to J Receipts. Receipt
10,292	279 700 290 255 452 150 8,166	45,581	74n. 27, 1 7his 1. This 3,429 8. 3,000 7. 744 8. 487 8. 1,776 8. 1
36,210	5,307 1,25,307 1,416 5,311 1,416	304,776	83 05744 by rear strated.
	14,948 717,605 10,255 31,552 6,068 484,611 10,292 36,210	399 37,416 388 175 129 12,707 279 1,472 16.333 137 1,849 246 22,218 290 1,663 38,482 1,872 3,334 23,218 290 10,463 38,482 1,276 3,334 23,210 452 10,463 28,686 331 1,839 28,322 452 10,403 558,673 15,634 18,571 4,035 330,211 8,166 14,948 717,605 10,255 31,532 6,068 454,611 10,292	60,488 1,943,157 73,399 310,197 31,748 1,839,813 45,581 364,776 398 17,416 388 175 129 12,707 279 584 1,72 16,333 137 1,849 24,108 290 5,91 1,663 38,482 1,876 2,959 25,520 25,52 25,52 25,52 10,403 58,683 15,864 18,571 20,952 25,52 15,616 16,511 14,948 717,605 10,253 31,532 6,068 454,611 10,992 36,210

The above totals show that the old interior stocks have decreased during the week 12,911 bales, and are to-night 45,579 bales less than at the same period last year. The receipts at the same towns have been 28,740 bales more than the same week last year, and since September 1 the receipts at all the towns are 346,333 bales more than for the same time in 1881-2.

THE VISIBLE SUPPLY OF COTTON to-night, as made up by cable and telegraph, is as follows. The Continental stocks, as well as those for Great Britain and the afloat, are this week's returns, and consequently all the European figures are brought down to Thursday evening. But to make the totals the complete figures for to-night (Jan. 26), we add the item of exports from the United States, including in it the exports of Friday only.

We re-arrange our visible supply table for previous years to conform to the change made in Continental stocks—that is to capt the Continental stocks of the speceeding week are inserted.

say, the Continental stocks of the succeeding week are inserted

to make the correct compan	risen.			
	1883.	1982.	1981.	1880.
Stock at Liverpool bales.	821.000			
Stock at London	77.500			
Decor de Mondonses restaurantes	77,000	45,700	21,700	03,014
Tolal Great Britain stock	898,500	674,700	514,700	519,314
Stock at Hamburg	3,700			
Stock at Bromen	40,300			
Stock at Amsterdam	13.000			25,020
Stock at Rotterdam	3,400			
Stook at Antwerp	800			
Stock at Havre	150,000			
Stook at Marseilles	3,700			
Stock at Barcelona	48,000			
Stock at Geuoa	8,100	2,500		1,500
Stock at Trieste	4,800	4.320		1,248
Total continental stocks	275,800	220,676	156,614	120,266
Total European stocks				639,580
India cotton affeat for Enrope.	103,000			61.953
Amer'n cotton affoat for Eur'pe	603,000			567,181
Egypt, Brazil, &c. afit for E'r'pe	65,000			34.635
Stook in United States ports	873,839	1,143.660		939,182
Stook in U. S. laterior towns	319,197		273.5€3	361,880
United States exports to-day	46,100	29,000	15,000	21,000
Total visible supply	191.136	3 000 812	9.795 9.00	9.695.996
Of the above, the totals of Ameri	can and o	ther descri	ptions are	as follows:
American— Liverpool stock	555 000	454 000	250.000	271 000
Continental stocks.	555,000			351,000
American affect for Europe	173,000	114,000		93,000
United States slock	603,000 873,839	1,143,660	815,000	507,181
United States interior stocks.	319,197	364,776	864,987	939,182
United States exports to-day.	46,100	29,000	273,565 15,000	361,880 21,000
	40,100	20,000	10,000	21,000
Total American	2.570.196	2.582 436	2 424 550	2.333.243
East Indian, Brazil, &c	,0,0,000	2,002,200		210001220
Liverpool stook	266,000	177,000	121,000	130,000
London stock	77,500	43,700	41,700	38.314
Continental stocks	102,800	106,676	52,614	27.266
India alloat for Europe	103,000	155,000	104,000	61,938
Egypt, Brazil, &c., afloat	65,000	32,000	42,000	34.635
Total East India, &c	614,300	514,376	361,314	292.153
Total American2	,570,136	2,582,436	2,424,532	2,333,248
Total visible amply3	,184,436	3,096,812		2,625.396
Price Mid. Upl., Liverpool	5%d.	osed.	6916:1.	7110d.

The imports into Continental ports this week have been 78,000 bales.

The above figures indicate an increase in the cotton in sight to-night of 87,624 bales as compared with the same date of 1882, an increase of 398,570 bales as compared with the corresponding date of 1881 and an increase of 559,040 bales as compared with 1880.

QUOTATIONS FOR MIDDLING COTTON AT OTHER MARKETS.—In the table below we give the closing quotations of middling cotton at Southern and other principal cotton markets for each day of the past week.

Week ending	CLOSING QUOTATIONS FOR MIDDLING COTTON ON-										
Jan. 26.	Satur.	Mon.	Tues.	Wednes.	Thurs.	FYS.					
Galveston	934	934	934	936	934	934					
New Orleans.	9918	9310	91116	01116	934	9%					
Mobile	958	9916	9916	9918	958	959					
Savannah	838	938	9718	9718	912	942					
Charleston	958	034 70 78	978	978	97a	97a					
Wlimington	958	958	938	938	953	958					
Norfolk	958	958	95821118	01116	91118	9%					
Bostou	1039	1039	1038	1038	1038	1038					
Baltimore	10 .	10	10	10	10	10					
Philadelphia.	1012	1012	1012	104	1010	104					
Augusta	914	914	914	914	914	914					
Memphis	. 919	912	958	958	959	958					
St. Louis	912	919	959	958	959	958					
Cincinnati	958	988	958	958	258	១៩ឧ					
Louisvillo	912	912	958	958	9 5 _A	958					

RECEIPTS FROM THE PLANTATIONS.—The following table is prepared for the purpose of indicating the actual movement each week from the plantations. Receipts at the outports are sometimes misleading, as they are made up more largely one year than another at the expense of the interior stocks. We reach therefore, a safer conclusion through a comparative statement like the following. In reply to frequent inquiries we will add that these figures, of course, do not include overland receipts or Southern consumption; they are simply a statement of the weekly movement from the plantations of that part of the crop which finally reaches the market through the ont-ports.

RECEIPTS FROM PLANTATIONS.

	Week	Receip	ts at the	Porta.	St'k at	Interior	Towns.	Rec'pts	from P	ant'ne
61	iding-	'80-'81.	'81-'82.	'82-'eS.	²30-²31.	'81-'e2.	182-183.	'80-'81.	'81-'82.	'32-'63.
Nov	. 10								235.341	
14	17								257.06	
Dec									259, 44 196	
31									261,957	
49									271,513	
68									218,349	
Jan.									189,502	
99									96,259	
24			99,990							133,109
	26	125,070	92,091	136,400	306.921	470,288	851,749	122,129	74.024	110,18

The above statement shows—1. That the total receipts from the plantations since September 1, 1882, were 4,432,895 bales; in 1831-82 were 4,048,042 bales; in 1830-81 were 4,231,624 bales.

1831-82 were 4,043,042 bales; in 1830-31 were 4,221,024 bales.

That, although the receipts at the out-ports the past week were 136,400 bales, the actual movement from plantations was only 119,182 bales, the balance being taken from the stocks at the interior towns. Last year the receipts from the plantations for the same week were 74,024 bales and for 1831 they were 122,129 bales.

AMOUNT OF COTTON IN SIGHT JANUARY 26.—In the table below we give the receipts from plantations in another form, and add to them the net overland movement to January 1, and also the takings by Southern spinners to the same date, so as to give substantially the amount of cetton now in sight.

	1882-93.	1931-82.	18-0-81.
Receipts at the ports to Jan. 26bales. Int'r st'ks in excess of Sopt. 1 on Jan. 26.	4,149,631 334,261	3,692,491 355,561	3,964,141 267,483
Total receipts from plantations Net overland to January 1 Southern consumption to January 1	413,082		316,763
Total in sight January 26	5,925,977	4,471.552	4,633,387

It will be eeen by the above that the increase in amount in sight p-night, as compared with last year, is 554,423 bales, and as compared with 1880-81 is 392,590 bales.

WEATHER REPORTS BY TELEGRAPH.—The weather has been quite cold in almost all sections of the South during the week, in Texas it has been exceptionally so, and in consequence all work has been suspended.

Galveston, Texas.-We have had rain on two days of the week, the rainfall reaching thirty-nine hundredths of an inch. The weather was very severe for this latitude during the first three days of the week, the whole State being covered by a sheet of ice, the remainder of the week has been pleasant, but the roads are impracticable, and work is still suspended. There is very little hope that there will be any more picking to amount to anything. Strange to say orange trees and other tropical vegetation do not appear to have been injured by the low temperature. The thermometer has ranged from 20 to 65, averaging 43,

Indianola, Texas .- We have had rain (sleet) on one day of the week, the rainfall reaching eight hundredths of an inch. Average thermometer 40, highest 68, lowest 18.

Dallas, Texas .- It has rained (sleet) on one day of the week, the rainfall reaching one hundredth of an inch. The weather is too cold for rain. All work is stopped by the severe weather. The thermometer has averaged 36, the highest being 68 and the lowest 4.

Brenham, Texas .- We have had no rain during the week, but work is impracticable on account of the cold weather. The thermometer has averaged 44, ranging from 13 to 74.

Palestine, Texas.-It has rained on two days of the week, the rainfall reaching seventy-nine hundredths of an inch. We have had hard frost. All work is suspended. Average thermometer 40, highest 68 and lowest 11.

Huntsville, Texas.-It has rained on one day of the week, the rainfall reaching fifty-five hundredths of an inch. have had ice, sleet and snow during the week. The thermometer has ranged from 11 to 70, averaging 41.

Weatherford, Texas. - We have had no rain during the week, but there is ice everywhere. The thermometer has averaged 35, the highest being 68 and the lowest 4.

Belton, Texas.-We have had no rain during the week, but the weather is terribly cold. The thermometer has averaged 42, ranging from 11 to 73.

Luling, Texas.—It has not rained during the week. Ice formed in this vicinity on three nights. The thermometer has ranged from 16 to 68, averaging 42.

New Orleans, Louisiana .- It has rained on two days of the week, the rainfall reaching eighty-two hundredths of an inch. The thermometer has averaged 50.

Shreveport, Louisiana .- During the early part of the week the weather was cloudy and threatening, but latterly it has been clear and fair but cold. The rainfall reached one inch and twelve hundredths. We had a norther, with sleet and light snow on the twentieth. The thermometer has ranged from 12 to 64.

Vicksburg, Mississippi.-We had rain on three days the early part of the week, but during the latter portion the weather has been balmy but cloudy.

Columbus, Mississippi .- It has rained on three days of the week, the rainfall reaching two inches and sixy-six hundredths. Little Rock, Arkansas.—Telegram not received.

Memphis, Tennessee .- We have had light rain on four days of the week, with sleet and snow on one day, the rainfall, including melted snow reaching fifty-five hundredths of an inch. The thermometer has averaged 35, the highest being 58 and the lowest 10, the lowest this season.

Nashville, Tennessee .- It has rained on three days of the week, the rainfall reaching eighty-eight hundredths of an Average thermometer 36, highest 57 and lowest 14.

Mobile, Alabama.-It was showery on two days during the early part of the week, but the latter portion has been clear and pleasant. The rainfall reached ninety-one hundredths of an inch. The thermometer has ranged from 31 to 72, averaging 50.

Montgomery, Alabama.-It has rained on three days of the week, the rainfall reaching two inches and four hundred ths. We have had frost on two days, and the temperature has been below freezing point on two other days. It is snowing to-day. Average thermometer 48, highest 77 and lowest 28.

Selma, Alabama .- It has rained on two days of the week, the rainfall reaching one inch and seventy-eight hundredths. The tributary rivers are higher. The thermometer has averaged 44, ranging from 22 to 74.

Madison, Florida.-Telegram not received.

Macon, Georgia .- It has rained on three days of the week. Columbus, Georgia.-We have had rain on two days of the week, the rainfall reaching seventy hundredths of an inch. The thermometer has averaged 48, ranging from 30 to 61.

Savannah, Georgia .- It has rained on three days of the week, and the remainder of the week has been cloudy. The rainfall reached sixty-eight hundredths of an inch. Average thermometer 52, highest 68, lowest 43.

Augusta, Georgia.-We have had heavy general rain on three days of the week, the rainfall reaching two inches and nineteen hundredths. The thermometer has averaged 47, the nineteen hundredths. The thermohighest being 66 and the lowest 28,

Atlanta, Georgia.—Telegram not received,
Charleston, South Carolina.—We have had rain on two
days of the week, the rainfall reaching fifty-five hundredthsof an inch. Average thermometer 50, highest 65 and lowest 34.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock January 25, 1883, and January 26, 1882.

		Jan. 2	5, '83.	Jan. 26, '82.		
		Feet.	Inch.	Feet.	Inch.	
New Orleans	Below high-water mark	10	4	3	0	
Memphis	Above low-water mark.	12	11	34	4	
Nashville	Above low-water mark.	30	0	52	7	
Shravaport	Above low-water mark.	18	6	24	5	
Vicksburg	Above low-water mark.	16	2	42	0	

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

INDIA COTTON MOVEMENT FROM ALL PORTS .-INDIA COTTON MOVEMENT FROM ALL PORTS.—We have during the past year been endeavoring to rearrange our India service so as to make our reports more detailed and at the same time more accurate. Hitherto we have found it impossible to keepout of our figures, as cabled to us for the ports other than Bombay, cargoes which proved only to be shipments from one India port to another. The plan we have now adopted, as we have reason to believe, will relieve us from the dauger of this inaccuracy and keep the totals correct. We first give the Bombay statement for the week and year, bringing the figures down to January 25 down to January 25.

BOMBAY RECEIPTS AND SHIPMENTS FOR FOUR YEARS.

	Shipme	ents this	veek.	Shipme	nts since	Receipts.		
Year	Great Brit'n.	Conti- nent.	Totat. Great Britain		Continent.	Total.	This Week.	Since Jan. 1.
		1,000	1,000	13,000	28,000 35,000 16,000 15,000	101,000 29,000	37,000 41,000 26,000 18,000	127,000» 144,000 90,000 62,000»

According to the foregoing, Bombay appears to show a decrease compared with last year in the week's receipts of 4,000 bales, and a decrease in shipments of 17,000 bales, and the shipments since January 1 show a decrease of 45,000 bales. The movement at Calcutta, Madras and other India ports for the last reported week and since the 1st of January, for two years, has been as follows. "Other ports" cover Ceylon, Tuticoria, Wayrashee and Caconada. Kurrachee and Coconada.

	Shipme	nts for t	he week.	Shipments	s since Jan	naru L	
Great Britain.		Continent. Total.		Great Britain.	Conti- nent.	Tota &	
Oalcutta-	2.000			10.000	0.000	00.00	
1883	3.000	1,000	4,000	19,000	2,500	20.500	
1882	5,300	400	5,700	25,800	3,100	28,900	
Madras-				2,000		2,000	
1882		******		1,800	******	1.800	
All others-	******		******	1,000		1,000	
1883				1,000		1.00	
1882				2,300	200	2.500	
100-11111				2,000			
Total all-							
1883	3,000	1.000	4,000	21,000	2,500	23,50	
1882	5,300	4:0	5,700	29,900	3.300	33,20	

The above totals for the week show that the movement from the ports other than Bombay is 1,700 bales less than same-week last year. For the whole of India, therefore, the total shipments since January 1, 1883, and for the corresponding periodsof the two previous years, are as follows:

EXPORTS TO EUROPE FROM ALL INDIA.

Shipments	18	83.	18	382.	1881.		
to atl Europe from-	This week.	Since Jan. 1.	This reeck.	Since Jan. 1.	This week.	Since Jan. 1.	
BombayAll other p'rts.	10,000 4.000	56,000 23,500	27,000 5,700	101,000	1,000		
Total	14,000	79,500	32,700	134,200	11,000	71.000	

This last statement affords a very interesting comparison of the total movement for the three years at all India ports.

ALEXANDRIA RECEIPTS AND SHIPMENTS.—Through arrangements we have made with Messrs. Davies, Benachi & Co., of Liverpool and Alexandria, we now receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipta and shipments for the past week and for the corresponding week of the previous two years. of the previous two years.

Alexandria, Egypt, January 25.	188	82-83.			1880-81.		
Receipts (cantars*)— This week Since Sept. 1		65,000 86,000		10,000 37,550	90,000		
	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1	
Exports (bales)— To Liverpool To Contluent	7,000 4,000	153,000 49,000	11,000 7,319	159,000 95,301	10,000	150,000° 57,082	
Total Europe	11,000	202,000	18,319	254.301	21,489	207,082	

^{*} A cantar is 98 lbs.

This statement shows that the receipts for the week ending Jan. 25 were 65,000 canture and the shipments to all Europa were 11,000 bales.

MANCHESTER MARKET.—Our report received from Manchester to-night states that owing to Liverpool advises the market is firm, with a good demand, at a slight advance. We give the prices of to-day below, and leave previous weeks' prices for comparison.

	1882-83.					1881-82.							
	32s Cop. Twist.		84 lbs. Shirtings.		Ooti'n Mid. Upt is	32s Cop. Iwist.		84 lbs. Shirtings.		Ootl'n Mid. Upids			
* 8 * 15 * 22 * 29	878 8	9 1 ₉	6 6 6	d. a. 3 @7 3 @7 3 @7 119 @7 1 19 @7 1 07	d 9 9 7 7 7 7 7	51316	9% 7 9% 7 9% 7	0 10 18 0 10 18 0 10 18 0 10 0 10	3	6 6 6	8. 88 88 88 88 88 88 88 88 88 88 88 88 8	d. 112 112 0 0 0	d. 612 61118 6916 61116 61116
** 19	858 2 858 2 84 2	914	d	0 07 0 07 10 7	6 41 ₉ 6	51116	938 6	10	6 6 0	6 71 ₉ 71 ₂		0	69 16 61116 634 658

JUTE BUTTS, BAROLNO, ETC.—The market for bagging has been rather quiet since our last report, and few parcels are being taken. Buyers continue indifferent about laying in any large supplies, and are only taking small parcels to fill present requirements. Prices are unnhanged, though the feeling is easy; but holders will not shade quotations for the lots moving, and at the close the asking figures were 6%c. for 1½ lbs., 7½c. for 1½ lbs., 6c. for 2 lbs. and 8%@9e. for standard grades. Butts are also quiet, and beyond a few transactions for small orders we hear of no business. Holders are steady as to price at the close, though the present quotations are lower than when we last wrote, and paper grades are now quoted at 2½@2½c., while bagging qualities are obtainable at 2.7-16@256c.

Comparative Port Receipts and Daily Crop Movement.—A comparison of the port movement by weeks is not accurate as the weeks in different years do not end on the same day of the month. We have consequently added to our other standing tables a daily and monthly statement, that the reader may constantly have before him the data for seeing the exact relative movement for the years named. The movement each month since September 1, 1332, has been as follows:

Monthly		Year Beginning September 1.										
Receipts.	1892	1881.	1830.	1879.	1878.	1877.						
Sept'mh'r	326,636	429,777	458,478	333,643	288,845	98,491						
October	930.591	833,195	968,318	888,492	689,261	578,533						
Novemb'r	1,094,6 -7	974,013	1.006,501	942,272	779.237	822,493						
Decemb'r	1,112,536	996,807	1,020,802	956,46 #	893,664	900,119						
Totalyear Pero'tage		3,253,822	3,454,099	3,120,871	2,651,013	2,399,636						
	Dec. 31	68.93	58.80	62-39	59.60	55.21						

This statement shows that up to Dec. 31 the receipts at the ports this year were 260,651 bales more than in 1881 and 60,374 bales more than at the same time in 1880. By adding to the above totals to Dec. 31 the daily receipts since that time we shall be able to reach an exact comparison of the movement for the different years.

_	1932-93	1881-92.	1880-81	1879-80.	1878-79.	1877-78.
Tot. Dr.31	3,514,473	3,253,822	3,451.099	3,120,871	2,651,013	2,399,636
Jan. 1	49,366	8.	20,294	15,776		
*** 2		28,830	S.	30,208	22,227	30,233
744 3	24.056	21.328	23,424	30,790	36,437	19,957
*** 4	29,151	17,926	11,908	8.	14,919	31,491
*** 5	33,895	23,405	13,397	23,548	S.	20,055
**4 6		37,231	16,773	22,906	33,245	8.
*** 7		17,951	25,039	19,929	14,528	31,769
*** 8			17,236	17,531	14,394	24,319
*** 9	19,749	21,610	8.	31,762	20,016	17,404
'44 10	26,949	,		20,411	23,926	19,321
* 11		,		8.	13,778	29,232
4 I2		12,362			3.	27,093
4 13		31,330		21,127	23,732	8.
⁴⁴ 14		12,290	28,777	19,016	22,120	33,738
4 15			24,347	19,790	15,966	16,553
* 16		,		26,993	15,902	26,386
H 17				35,188	22,115	21,971
" 18					20.397	27,986
4 19			17,369			19,520
** 20				22,105		
** 21		15,733	31,395	17,733		
* 22			17,510		,	
₹ 23				36,187	22,683	27,091
4 24			,		31,173	, -
4 25					21,958	
≈ 26	31,374	12,222	16,199	29,260	8.	22,801
Total 4,143,631		3,671,392	3,910,301	3,667,291	3.127.601	2.981.359
Percentas	s of total			, , , , , , , , , , , , , , , , , , , ,		_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
port rec'r	ota Jan. 26	77.73	66.57	73.32	70.33	68-60

This statement shows that the receipts elnce Sept. 1 up to to-night are now 477,233 bales more than they were to the same day of the month in 1832 and 233,127 bales more than they were to the same day of the month in 1831. We add to the table the percentages of total port receipts which had been received to anuary 26 in each of the years named.

The Exports of Corron from New York this week show an increase, as compared with last week, the total reaching 14,651 bales, against 11,365 bales last week. Below we give our usual table showing the exports of cotton from New York and their direction, for each of the last four weeks; also the total exports and direction since September 1, 1862, and in the last column the total for the same period of the previous year

EXPORTS OF COTTON (BALES) FROM NEW YORK SINCE SEPT. 1, 1882.

		Week e	nding-		Total	Bame
Exported to-	Jan.	Jan. 11.	Jan. 18.	Jan. 25.	since Sept. 1.	period previ'us year.
LiverpoolOthor British ports	17,107 100	8,985	10,200	11,115	278,937 3,426	178.493 3,964
TOTAL TO GREAT BRITAIN	17,207	8,085	10,200	11,115	282,363	182,447
Havrs Other French ports	233	142	250	792	19,382 100	16,162
TOTAL FRENOIL	233	142	250	792	10,432	16,162
Bremen and Hanover Hamburg Other ports	400 250 2,430	491 797 2,179	16 350 549	350 200 1,938	30,368 23,453 40,809	19,702 12,567 3,777
TOTAL TO NORTH. EUROPE	3,080	3,467	915	2,438	94,630	36,046
Spain, Op'rto, Gibrait'r, &c All other				256	2,442 4,490	837
TOTAL SPAIN, &o				256	6,932	837
GRAND TOTAL	20,520	12,594	11,365	14,651	403,407	235,492

THE FOLLOWING ARE THE GROSS RECEIPTS OF COTTON at New York, Boston, Philadelphia and Baltimore for the past week, and since September 1, 1832:

Receipts	New	York.	Bo	ston.	Philad	lelphia.	Balt	imore.
from-	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.
N. Orl'ans Taxas		126,055 107,610		2,493 6,503				
Bavannah Mobile	4,623	133,300	4,737			11,547	3,437	58,090
Florida 8. Car'lina N. Car'lina		113,714		*****	76	6,179	306 2,668	15,038
Virginia North. pts	4,355	143,650		37,555 86,418	504	31,735	2,477	
Tenu., &c. Foreign	5,458	90.727 1,531	3,723	96,245	2,728	38,658	3,515	27,101
This year.	27,173	783,169	13,710	277,089	3,553	83,119	12,404	189,726
Last year.	34,245	810,281	11,367	274,033	2,879	59,433	3,418	151,129

Shipping News.—The exports of cotton from the United States the past week, as per latest mail returns, have reached 137,393 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in the Chronicle last Friday. With regard to New York, we include the manifests of all vessels cleared up to Thursday night of this week:

Tota	l bales.
NEW YORK-To Liverpool, per steamers Germanio, 2,470	
Istrian, 2.575, Parthia, 1.850, Republic, 1.396,	
Istrian, 2,575Parthia, 1,850Republic, 1,596 Spain, 2,481Wiseonsin, 143	11.115
To Havre, per steamer Canada, 792	792
To Bremeo, per steamer Neckar, 350	350
To Hamburg, per steamer Rugla, 200	. 200
To Amsterdam, per steamer Schledam, 788	788
To Antwerp, per steamer Rhynland, 1,150	1,150
To Genoa, per steamer Washington, 256.	256
NEW ORLEANS-To Liverpool, per steamers Architect, 2,019	
Aviona, 4,691 Author, 2,930 Cadiz, 5,000 City of	
Canterbury, 7,464Colombo, 4,960Historian, 3,914Lumport, 5,386Nantes, 8,151per ship Asiana,	
4,047	48,562
To Havre, per steamer Rochester, 5,890	5,890
To Dunkirk, per steamer Strathairly, 1,500	1.500
To Pasages, per bark Simpson, 1,150	1.150
To Santander, per bark Famalia, 1,200	1,200
To Gonoa, per bark Zeffiro, 1,774	1,774
To Vera Cruz, per steamer Chase, 1,082City of Mexico,	
1,335	2,437
OHARLESTON-To Liverpool, per steamer Royal Standard, 2,851	
Upland and 398 Sea Islandper barks Camilla, 1,400	
UplandC. L. Meyer, 1,300 UplandNorma, 1,519	7.469
To Ropen, per bark Atlants, 1.850 Upland	1,950
To Ghont, per bark Seedemanden, 1,380 Upland	1.330
To Sebastopol, per steamer Keronia, 4,080 Upland	4.050
8AVANNAH-To Liverpool, per ship Alfred, 4,889 Upland	1,799
To Bremen, per back Ruth, 1.799 Upland	1,799
To Amsterdam, per bark Garabaldi, 1.880 Upland	1,880
To Barcelona, per bark Virtuosa, 1,762 Upland	1,762
To Coranna, por brig Ysabelita, 600 Upland	600
TEXAS -To Liverpool, per ship Algoma, 4,273per barks Agon, 979Lorenzo, 1,589	6,841
To Cork, for orders, per bark Askey, 1,565	1.365
To Havro, per barks Flora, 1,674Mediator, 927Trols	1,000
Freres, 1,431	4.032
To Bremen, per barks Enximus, 766Latona, 1,775	2,54 b
Wir Mixorox—To Livernool per bark Emily, 1.305	1.305
To Queenetown or Falmouth, for orders, per bark A. M. Schwelgaard, 1,694	
Schwelgaard, 1,694	2,694
Norrolk-To Liverpool, per steamer Mark Lane, 5,700	5,700
Baltimore—To Liverpool, per cleamers Enrique, 1.261Mou-	
treal, 2.911Oranmore, 2.954	7,129
BOSTON-To Liverpool, per steamer Bulgarian, 1,219	1,013
PHILADELPHIA -To Liverpool, por eteamers British Prince, 2,300.	3,000
Ohio, 700	1
	200
Total1	37.3113
The state of the s	

The particulars of these shipments, arranged in our usual orm, 2s follows:

				Brc-	Amster-		Barcelon	ra,
			Rouen	men d	d'm.Ro	t- 1	Santand	
	Liver-		& Dun-	Ham-	t'd'm &	Sebas-	Corum	ia
	pool.	Harre.	kirk.	burg.	Antio'p.	topol.	& Pasag	cs. Total.
New York	11,115	792		550	1,938			14,651
N. Orleans.	48.562	5.890	1,500				2.350	62,513
Charleston.	7,468	*****	1,850			4,080		14,778
Bayannah	4.889			1,799	1,880		2,362	10,930
Texas	6,841	4,032		2,541				14.979
Wilmington	1,305							2,999
Norfolk	5,700						******	5,700
Baltimere	7,129							7,129
Boaton	1,219							1,219
Philadelp'a	3,000						*****	3,000
	0200		2 250	4 800	3 919	4.080	4 710	137.898

Included in the above totals are, from New York to Genoa, 256 bales; from New Orleans to Genoa, 1,774 bales and to Vera Cruz, 2,437 bales; from Charleston to Ghent, 1,380 bales; from Texas to Cork, for orders, 1,565 bales; from Wilmington to Queenstown or Falmouth, for orders, 1,564 bales;

Below we add the clearances, this week, of vessels carrying cotton from United States ports, bringing our data down to the latest mail dates:

latest mail dates:
GALVESTON-For Liverpool-Jan. 19-Ship Julius, 3.736-Jan. 22-Steamer Cella, 9,449....Jan. 23-Steamer Billow, 1,290.

New Orleans-For Havre-Jan. 19-Bark Eliza S. Milligan, 2,853....
Jan. 20-Ship Lydia Skolfield, 4,242.
For Genoa-Jan, 22-Bark Litizea, 1,306.
For Trieste-Jan. 22-Barks Eos, 1,300; Jona, 1,758.

SAVANNAII-For Liverpool-Jan. 20-Steamer Mareca, 5,391...Jan. 22-Bark Preclosa, 2,823....Jan. 24-Bark John Lorway, 3,851.
For Bromen-Jan. 22-Bark Betty, 3,579.

CHARLESTON-For Liverpool-Jan. 22-Bark Kentigern, 2,350....Jan. 23-Barks Privateer, 2,310; Walle, 1,982...Jan. 24-Bark Daphne, 1,687.

CHARLESTON 23—Ba 1,687.

souri, — Liverpool-Jan. 20-Steamer Cubano, 2 22-Steamer Mentmore, 1,535...Jan. 23-Steamer 22-

886.
For Retterdam—Jan. 23—Steamer Joshua Nicholson, 800.
PHILADELPHIA—For Liverpool—Jan. 23—Steamer Lord Ciive. 1,600.
For Antwerp—Jan. 23—Steamer Zeeland, 200.
Below we give all news received to date of disasters to vessels carrying cotton from United States ports, &c.:

EGYPT. steamer (Br.), before reported, from Charleston for Bremen, ashore at Watchapreague Inlet, was floated off A. M. of Jauuary 21 and safely takeu to Norfolk on the 22d. She was leaking, and an effort was to be made to get her on the dry dock at the Navy Yard.

HORACE, steamer (Br.), Lundwall, from Galveston, Jan. 6, for Liverpool, put into Bermuda, Jan. 18, with machinery disabled and in want of eeal.

of coal. ns, bark (Ger.), Alberts, from Savannah for Bremen, stranded near the latter port on the 24th inst., but afterwards got off undamaged. Cotton freights the past week have been as follows:

	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Liverpool, eteam d.	316@1784	318@1784	818@1764	316@1764	316 @ 1784	816@1764
Do saild.			****			
Havre, steamc.	716*	718*	718*	716*	716*	71e*
Do sailc.				****	****	
Bremen, steamc.		12@1732*	18 @1732°	1271733	12@1732	12701732
Do sailc.						****
Hamburg, steam.d.		12+	194	324	12*	12'
Do saild.				****	****	***1
Amst'd'm, steam.c.		916*	916*	916*	916*	916"
Do saild.						
Baltic, steamd.	-	38*	38*	38*	384	384
Do sailc.						
Barceiona, steam.c.		78*	78*	78*	78*	78*
Genoa, steamd.	34*	34	34*	34.	34.	31*

-By cable from Liverpool, we have the following LIVERPOOL .statement of the week's sales, stocks, &c., at that port. add previous weeks for comparison.

	Jan. 5.	Jan. 12.	Jan. 19	Jan. 26.
Bales of the week bales.	43,000	66.008	65,000	97.000
Of which exporters took				
Of which speculators took				
Sales American				
Actual export	4,900			7,500
Forwarded				30,500
Total stock - Estimated			814,000	821,000
Of which American—Estim'd				555,000
Total import of the week				112,000
Of which American			191,000	87,000
Amount affoat				344,000
Of which American	329.000	425,000	290,000	289,000

The tone of the Liverpool market for spots and futures each day of the week ending Jan. 26, and the daily closing prices of spot cotton, have been as follows.

-						
Spot.	Saturday	Monday.	Tuesday.	Wednes.	Ihursd'y.	Friday.
Market, }	Mod. inq. freely supplied	Steadier.	Active and armer.	Good demand freely met	Good demand freely met	Good demand freely met
Mid. Upl'ds Mid. Ori'ns	51116	5918 511 ₁₈	5918 51116	558 513 ₁₆	55 ₈ 513 ₁₆	558 51318
Spec.& exp.	8,000 1,000	15,000 3,000	17,000	15,0 0 0 3,000	15,000	15,000 3,000
Futures. Market, 22:30 P.M.	Steady.	Firm.	Barely steady.	Dull and sasier.	Steady.	Dull and easier.
Market, 5 P. M.	Steady.	Strong.	Weak.	Steady.	Dull.	Barely steady.

The opening, highest, lowest and closing prices of futures at Liverpool for each day of the week are given below. These prices are on the basis of Uplands, Low Middling clause, unless otherwise stated.

The prices are given in pence and 61ths, thus: 5 62 means 5 62-61d. 6 03 means 6 3-64d

	Se	ıt., J	an. 2	20.	Mo	n., J	an.	22.	Tu	Tues., Jan. 23.		
100	Open	High	Low.	Clos.	Open	High	Low.	Clos.	Open	High	Low.	Clos.
	đ.	d.	d.	d.	d.	d.	d.	d.	d.	d.	d.	d.
January	5 34	5 84	5 33	5 33	5 84	5 36	5 54	5 36	5 89	5 49	5 39	5 40
JanFeb	584	581	5 33	5 33	5 84	5 39	5 84	5 39	5 39	5 42	5 39	5 5
FebMar	5 34	5 35	5 34	5 35	5 85	5 39	583	5 39	5 39	5 43	5 59	5 39
MarApril	5 38	583	5 87	5 88	5 38	5 43	5 38	5 43	5 43	5 45	5 42	5 45
April-May .	5 41	5 41	5 40	541	5 41	5 45	5 41	5 45	5 46	5 50	5 46	5 47
May-June	5 45	5 45	5 44	544	5 45	5 51	5 45	5 51	5 50	5 53	5 50	5 56
June-July	5 49	5 49	5 48	5 49	5 49	5 53	5 49	5 53	5 54	5 58	5 58	5 58
July-Aug	551	5 54	5 52	5 53	5 53	5 57	5 53	5 57	5 59	5 60	5 58	5 60
AugSept	5 58	5 58	5 57	5 57	5 57	581	5 57	581	5 62	600	5 62	5 88
SeptOct												
		4							1			
		1			1						_	_
					1				1		_	
	Wed	nes.	Jan	. 24.	The	ırs.,	Jan,	25.	Fı	1., J	nn. 2	6.
	-	1	1	1	The	17s.,	Jan.	25.	Fı	1., J	nn. 2	6.
	-	1	Jan	1		High	1	1	_	1	nn. 2	
	Open	High	Low.	Clos.	Open	High	Low.	Clos.	Open	High	Low.	Clos
January	Open d.	High	Low.	Clos.	Open d.	High d.	Low.	Clos.	Open d,	High d.	Low.	Clos
January	Open	High	Low.	Clos.	Open	High	Low.	Clos.	Open	High d.	Low.	Clos
JanFeb	Open d. 5 39 5 38	High d. 5 89 5 42	Low. d. 5 39 5 38	Clos. d. 5 39	Open d. 5 42	High d.	Low.	Clos. d. 5 29	Open d, 5 40	High d. 541	Low. d. 5 40	Clos d. 5 4
JanFeb FebMar	Open d. 5 39 5 38 5 89	High d. 5 89	Low. d. 5 39	Clos. d. 5 39 5 42	Open d.	High d. 5 42	Low. d. 5 89	Clos.	Open d,	High d.	Low.	Clos d. 54 54
JanFeb	Open d. 5 39 5 38 5 89	High d. 5 89 5 42 5 42	Low. d. 5 39 5 38 5 89	Clos. d. 5 39 5 42 5 42	Open d. 5 42 5 42	High d. 5 42 5 43	Low. d. 5 89 5 89	Clos. d. 5 89 5 39	Open d, 5 40 5 41	High d. 5 41 5 41	Low. d. 5 40 5 40	Clos
JanFeb FebMar MarApril	Open d. 5 39 5 38 5 39 5 42	High d. 5 89 5 42 5 42 5 44	Low. d. 539 538 539 543	Clos. d. 5 39 5 42 5 42 5 44	Open d. 5 42 5 42 5 48	High d. 5 42 5 43 5 48	Low. d. 589 589 542	Clos. d. 5 89 5 99 5 42	Open d, 5 40 5 41 5 44	High d. 541 541 541	Low. d. 5 40 5 40 5 43	Clos d. 54 54 54
JanFeb FebMar MarApril April-May May-June	Open d. 5 39 5 38 5 39 5 42 5 46	High d. 5 89 5 42 5 42 5 44 5 49	Low. d. 539 538 538 549 543 546	Clos. d. 5 39 5 42 5 42 5 44 5 49	Open d. 5 42 5 42 5 48 5 49	High d. 5 42 5 43 5 48 5 49	Low. d. 5 89 5 89 5 42 5 44	Clos. d. 5 29 5 39 5 42 5 44	Open d, 5 40 5 41 5 44 5 47	High d. 541 541 544 547	Low. d. 5 40 5 40 5 43 5 48	Clos d. 54 54 54 54
JanFeb FebMar MarApril April-May	Open d. 5 39 5 38 5 59 5 42 5 46 5 49	High d. 5 89 5 42 5 42 5 44 5 49 5 52	Low. d. 5 39 5 38 5 89 5 42 5 46 5 49	Clos. d. 5 39 5 42 5 42 5 44 5 48 5 52	Open d. 5 42 5 43 5 46 5 49 5 52	High d. 5 42 5 43 5 48 5 49 5 58	Low. d. 5 89 5 89 5 42 5 44 5 49	Clos. d 5 29 5 39 5 42 5 44 5 49	Open d, 5 40 5 41 5 44 5 47 5 51	High d. 5 41 5 41 5 47 5 52	Low. d. 5 40 5 40 5 48 5 48 5 50	Clos d. 54 54 54 54 55
JanFeb FebMar MarA pril Ap'il-May May-June June-July	Open d. 5 39 5 38 5 39 5 42 5 46 5 49 5 55	High d. 5 89 5 42 5 42 5 44 5 49 5 52 5 56	Low. d. 5 39 5 38 5 89 5 43 5 48 5 49 5 54	Clos. d. 5 39 5 42 5 42 5 44 5 48 5 52 5 58	Open d. 5 42 5 48 5 49 5 52 5 57	High d. 5 42 5 43 5 48 5 49 5 58 5 57	Low. 5 89 5 89 5 42 5 44 5 49 5 52	Clos. d. 5 29 5 39 5 42 5 44 5 49 5 53	Open d, 5 40 5 41 5 44 5 47 5 51 5 54	High d. 5 41 5 41 5 47 5 52 5 54	Low. d. 5 40 5 43 5 48 5 50 5 54	Clos d. 54 54 54 55 55 55
JanFeb FebMar MarApril April-May May-June June-July July-Aug	Open d. 5 39 5 38 5 39 5 42 5 46 5 49 5 55 5 50	High d. 5 89 5 42 5 42 5 44 5 49 5 52 5 56 5 59	Low. 5 39 5 38 5 89 5 49 5 49 5 54 5 57	Clos. d. 5 39 5 42 5 42 5 44 5 48 5 52 5 58 5 57	Open d. 5 42 5 42 5 48 5 49 5 52 5 57 5 60	High d. 5 42 5 48 5 48 5 49 5 58 5 57 5 61	Low. 5 89 5 89 5 42 5 44 5 49 5 52 5 53	Clos. d. 5 29 5 39 5 42 5 44 5 49 5 53 5 56	Open d, 5 40 5 41 5 44 5 47 5 51 5 54 5 58	High d. 5 41 5 41 5 47 5 52 5 54 5 60	Low. d. 5 40 5 40 5 48 5 50 5 54 5 58	Clos d. 54 54 54 55 55
JanFeb FebMar MarApril April-May May-June June-July July-Aug AngSept	Open d. 5 39 5 38 5 39 5 42 5 46 5 49 5 55 5 50 5 68	High d. 5 89 5 42 5 42 5 44 5 49 5 52 5 56 5 59	Low. 5 39 5 38 5 89 5 49 5 49 5 54 5 57	Clos. d. 5 39 5 42 5 42 5 44 5 48 5 52 5 58 5 57	Open d. 5 42 5 42 5 48 5 49 5 52 5 57 5 60 6 00	High d. 5 42 5 48 5 48 5 49 5 58 5 57 5 61	Low. 5 89 5 89 5 42 5 44 5 49 5 52 5 53 5 61	Clos. d. 5 29 5 39 5 42 5 44 5 49 5 53 5 56	Open d, 5 40 5 41 5 44 5 47 5 51 5 54 5 58	High d. 5 41 5 41 5 44 5 47 5 52 5 54 5 60 5 63	Low. 5 40 5 40 5 43 5 48 5 50 5 54 5 58 5 82	Clos d. 54 54 54 55 55 55

BREADSTUFFS.

FRIDAY, P. M., January 26, 1883.

Flour has sold pretty freely this week, and at one time was very firm in price, owing to an advance in wheat; but latterly some irregularity in the cereal prices for its product have been somewhat weaker. The supply however, is much less burdensome than formerly, and indeed that of some of the winter grades is quite moderate, and it is stated that within a month the production has been somewhat reduced. To-day the market was quiet and lower in some cases.

Wheat has been active on speculation at times, owing to a demand from shorts to cover their contracts, and the same has been the case at Chicago; prices, however, have shown no wide fluctuations. The export demand has been in a measure restricted by some advance, but latterly exporters' limits have been increased, and this fact and somewhat easier rates for ocean freight room have caused some increase in the foreign trade. The crop is not being marketed so rapidly as a short time ago, owing to heavy snows and intense cold at the West and consequent obstructions to railroad transportation. Foreign markets have been firm, and the visible supply in the United States has shown some reduction, though it may be added that the heavy snows in the great winter wheat belt of this country have provided a good covering for that crop and dispelled fears of harm that were entertained in many sections a month ago. Options have latterly been alternately firm and weak, accordina as the shorts have covered their contracts or holders attempted to realize their profits. To-day the market was irregular, cash being firm and options slightly lower; No. 2 red sold at \$1 15@1 15% for February, \$1 17%@1 17% for March, \$1 193/@1 193/s for April and \$1 201/s@1 205/s for May.

Indian corn has been quiet for export, and, though strong early in the week, cash has within a day or two shown depression. Options have advanced in response to a steady rise in Chicago, where it is stated a large amount of shorts have been settled, the marked decrease in the receipts favoring the attempt to corner that market. The excitement at the West has, moreover, at times been reflected to some extent in the upward course of prices here. Within a few days the Chicago market has shown weakness, however, and prices here have also been more or less depressed, this fact being attributed, not only as regards this market but Chicago, to sales to realize the profits that have lately accrued. To-day the market was irregular, cash being firm and options a fraction lower; No. 2 mixed sold at 63%@68%c. for January, 68%@68%c. for March, 68%c. for Buckwheat.....

April and 67%c. for May; 68%c. was bid and 68%c. was asked for February.

Rye has been in better demand and higher. Barley has been fairly active and latterly higher. Oats have been declining within the last few days, the demand showing some falling off; to-day No. 2 mixed sold at 27% @48% c. for February, 48% 48% for March and 48% 48% c. for May.

The following are closing quotations:

FI/:	OUR.
No. 2 spring 9 bbl. \$2 400 3 25	City shipping extras. \$5 30 0 5 75
No. 2 winter 2 75 3 3 50	Southorn bakers and
Superfine 300 2 380	family brands 5500 700
Spring wheat extras 4 250 5 00	South'n skip'g extras. 4 602 5 60 Rye flour, superfine 3 602 4 30
do bakers' 5 00 2 6 00 Wls. & Minn.ryonix. 5 00 2 5 50	Rye flour, superfine 3 60 \$\pi\$ 4 30 Corn meal—
Minn. clear and stra't 4 50 a 6 25	
Winter shipp'gextras. 3800 440	
Patents, spring 6 000 8 00	Buckw't flour, 100 lbs. 3 10 2 3 25
Patents, winter 5 75@ 7 25	
OR	Aln.
Wheat-	Rve-Western 72 @ 73
8pring.per bush. 1 00 21 25	Stato & Canada 75 2 76
Spring No. 2 1 05 @1 10	Oats-
Red winter 95 @1 19	Mixed 47 70 49
Red winter, No. 2 1 15 2 21 17	White
White 95 @1 20	No. 2 mixed 473 2 48
White No. 1 1 14 @1 1478 Corn—West, mixed 63 @ 69	No. 2 white 49 2
West, mix. No. 2. 6834 2 70	Canada No. 1 1 CO
White 68 20 72	Canada bright 1 03 21 05
31-33	Connede No 0 05 @

The movement of breadstuffs to market is indicated in the statements below, prepared by us from the figures of the New York Produce Exchange. We first give the receipts at Western Lake and River ports, arranged so as to present the comparative movement for the week ending Jan. 20 and since Aug. 1 for each of the last three years:

State, 4-rowed... State, 2-rowed...

Receipts at-	Flour.	Wheat.	Corn.	Oats.	Barley.	Rye.
	Bbls.196lbs	Bush.60 lbs	Bush.56 lbs	Bush.S2 lbs	Bush.49lbs	Bush.56lbs
Chicago	56,054	206,199	863,289	277,329	165,440	35,449
Milwaukce	63,575	146,953	30,730	32,900	93,969	18,007
Toledo	991	218,996	157,277	7,867	1,111	1,201
Detroit	5,181	107,913	53,028	14,265	9,930	
Cleveland	3,078	51,500	54,507	21,350	5,400	500
St. Louis	31,876	227,207	356,415	91,260	40,747	5,500
Peoria	1,945	900	169,500	109,150	21,600	12,000
Duluth		66,410				
Tot. wk. '83	162,100	1,026,078	1,684,836	554,121	347,197	72,657
Samo wk, '82	137,962	649,459	2,584,619	1,152,493	291,280	56,887
Same wk. '81	148,139	699,716	1,215,225	513,221	264,644	97,911
SinceAug.1-						
1882	5,099,806	53,890,378	38,865,592	27,375,243	9,838,806	2,645,056
1881	4,139,911	27,478,167	66,038,631	18,899,897	8,669,157	2,876,034
1880	4,411,192	56,244,373	65,760,208	29,019,106	9,195,304	

The comparative shipments of flour and grain from the same ports from Dec. 25, 1982, to Jan. 20, 1883, inclusive, for four years, show as follows:

Flourbbls.	1882-83.	1881-82.	1880-81.	1879-80.
	926,544	518,851	680,096	259,081
Wheat bush.	1,381,582	1,576,076	1,661,110	791,876
	5,493,255	3,803,655	2,846,924	2,667,534
Cats Barley	2,477,890 873,703 173,369	2,200,470 532,748 170,406	1,777,023 688,273 199,474	906,831 245,317 123,161
Total grain	10,401,799	8.287.735	7,172 809	4.754.719

Below are the rail shipments from Western lake and river ports for four years:

Form for I age I age of			
1883.	1882.	1881.	1880.
Week	Week	Week	Week
Flourbbls, 172,214	Jun. 21.	Jan. 22.	Jan. 24.
	127,385	170,028	86,178
Wheat. 314,238	359,622	187,759	255,229
Corn	1,322,603	742,992	651,041
	825,763	427,119	149,726
Barley 202,245	\$0,840	142,715	55,539
Rye 36,877	30,801	31,951	18,395
Total 2,571.809	2,634,632	1,532,536	1,129,930

The rail and lake shipments from same ports for last four weeks were:

Week Flour,	Wheat,	Corn,	Oats,	Barley.	Rye.
Jan. 20172,214 Jan. 13224,419	324,238 411,016	1,327,961 1,548,011	bush, 690,488 735,610	bush. 202.215 243.121	bush. 36.877
Jan. 6266.747 Dec. 30263.161	250,978 395,350	1,320,090	491,501 560,291	204.339 223.998	63,282 31,314 41,996

Tot., 4 w. 926,514 1,381,582 5.495,255 2,477,890 873,703 173,469 4 w ks 82..518.851 1,576,076 3,808,035 2,200,470 532,148 170,406 The receipts of flour and grain at the seaboard ports for the

 week ended Jan. 20, foliow:

 Al
 Flour, bbls.
 Wheal, bush.
 Corn, bush.
 Oats, bush.
 Barley, bush.
 Rye, bush.

 New York
 183,739
 357,252
 283,845
 249,176
 28,076
 14,223

 Boston
 50,009
 79,625
 26,000
 78,325
 7,125
 14,223

 Portland
 650
 35,189
 2,800
 1,200
 3,300
 4,000

 Philladelphia
 10,395
 95,200
 238,500
 50,150
 19,600

 Pallimore
 19,528
 267,567
 246,560
 23,500
 50,150
 19,600

 New Orleans
 4,884
 35,680
 139,009
 2,940
 1,000

The total receipts at the same ports for the period from Dec. 25, 1882, to Jan. 20, 1883, compare as follows for four

y caro.	1882-93.	1881-82.	1890-81.	1879-90.
Flourbbls.	1,261,793	747,909	930,387	828.199
Wheat bush.	4,110,555	2,435,324	3,609,686	3.231,011
Oats		2,203,134 1,497,065	3,552,001 1,249,698	0,521,438 1,452,239
Barley	280,139 51,724	470,137 31,427	412,442 129,223	472,534 86,298
Total grain	11,543,981	6,637,987	8.951.033	11,766,338

The exports from the several seaboard ports for week ending Jan. 20, 1883, are shown in the annexed statement:

Exports from-	Flour.	Wheat.	Corn.	Oats.	Rye.	Peas.
New York Boston Portland. Montreal. Philadel Balthn're N.Orl'ns.	Bbls. 141,984 17,433 100 5,000 13,310 401	35,189 87,512	35,522 33,189 410,056	Bush. 1,095 75 200 20	Bush. 25,742	Bush. 1,571 20,490
Total w'k. 8'me thne 1882		1,065,492 534,562		1,390 14,977	25,742	22,061 11,415

The destination of these exports is as below. We add the corresponding period of last year for comparison:

	Flo	ur.	WA	eat.	Corn.	
Exports for week	1883. Week, Jan. 20.	1882. Week, Jan. 21.	1883. Week, Jan. 20.	1882. Week, Jan. 21,	1883. Week, Jan. 20.	1882. Week, Jan. 21.
Ua.King. Contin'nt B.& C.Am W. Indies Brit. Col's Oth.o'nt's	14,200 19,349 7,178	19,737 13,240 4,475	450,118	Bush. 446,886 86,177 1,499	89,451 1,417	135,026 7,416 8,932
Total	178,231	118,196	1,065,492	534,562	848,792	618,549

By adding this week's movement to our previous totals we have the following statement of exports since September 1, this season and last season.

	Flo	ur.	Wh	eat.	Corn.		
Exports since	1882-83.	1881-82.	1882-83.	1581-82.	1882-83.	1881-82.	
Sept. 1, to-	Sept. 1 to						
	Jan. 20.	Jan. 21.	Jan. 20.	Jan. 21.	Jan. 20.	Jan. 21.	
	Bbls.	Bbls.	Bush.	Bush.	Bush.	Bush.	
Un. Kingdom	2,814,718	1,227,952	21,580,017	18,130,897	5,363,870	13,295,202	
Continent	814,249	78,836	17,502,065	6,054,163	518,430	2,807,447	
S. & C. Am	810,049	280,746	87,428	3,380	86,587	215,390	
West Indles.	412,836	257,416	28,325	18,224	168,411	233,318	
Brit. Col'nies	290,449	248,656	7,806	*******	66,985	68,240	
Oth. countr's	17,042	17,604	194,614	200,268	42,857	81,367	
Total	4,150,337	2,106,210	39 399,655	24,406,932	6,247,149	16,654,964	

The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, and in transit by rail and water, Jan. 20, 1883, was as follows:

		Wheat,	Corn.	Oats.	Barley.	Rye,
	In store at-	bush.	bush.	bush.	bush.	bush.
	New York	9,695,757	1,164,038	929,180	72,420	229,974
	Do. afloat (csl.)	201,000	78,000	020,100	232,000	280,000
		29,000	75,800	105,000	180,000	
	Albany					44,000
	Buffalo	1,098,525	29,795	32,199	392,895	38,429
	afloat		0 000 100	1 200 000	0.0.220	80,000
	Chicago	5,412,755		1,537,004	210,280	485,077
	" afloat	284,000	173,000			*****
	Milwankee	1,021,399	584	2,271	237,441	10,133
	Duluth	1,080,599				
	Toledo	1,018,455	516,315	72.386	4,300	5,232
	Detroit	595,839	53,948	21,169	18,533	905
	Oswego	170,000	70,000	2,200	750,000	80,000
	St. Louis	887,781	1.007.685	55,516	99,902	49.818
	Poston	117.413	210,646	149,835	24.903	
	Boston					1,110
	Toronto	249,221	10.000	2,158	178.255	6,033
ŀ	Montreal	244,434	10,000	63,395	28,472	6,218
ı	Philadolphia	653,887	288,011	208.401		
ı,	Peoria	10,715	228,689	134.321	6,663	73,404
ı	Indianapolis	232,260	80,600	28,700		14,000
	Kansas City	210.834	268,398	17,597	2,230	21,120
ı	Baltimere	1,026,731	331,296	*****	******	******
ı	Down Mississippi.	10.000				
ı	On rail	519,740	2,102,012	1 058 203	323,806	68,518
ı	OH I MIA	072,170	2,202,012	210001200	020,000	00,010

Tot. Jan. 20, '83. 21,770,312 9,575,797 4,419,625 2,792,300 1,494,001 Tot. Jan. 13, '83. 21,388,769 9,428,510 4,471,821 2,946,494 1,540,239 Tot. Jan. 6, '83. 21,315,550 9,229,144 4,425,588 3,004,030 1,511,978 Tot. Dec. 30, '82. 21,048,017 9,101,137 4,423,379 3 040,034 1,470,085 Tot. Dec. 23, '82. 20,614,337 8,233,404 3,262,885 3,021,416 1,307,170 Tot. Jan. 21, '82. 17,321,895 16,934,628 2,976,059 2,599,192 1,333,782

THE DRY GOODS TRADE.

FRIDAY, P. M., January 26, 1883.

The dry goods market has presented a fairly active appearance the past week, owing to the presence of a great many wholesale buyers from the South, West and Southwest, and the volume of business was fairly satisfactory, if not quite up to expectations. There was a continuous improvement in the

demand for dress goods, ginghams, prints, and other fabrics adapted to the coming season, but operations in staple cotton and woolen goods were mostly of a hand-to-mouth character, and only moderate in the aggregate. The jobbing trade ruled quiet, but a fair package business in domestics, prints, hosiery, &c., was done by a few of the principal jobbers.

Domestic Cotton Goods.—The exports of domestics for the week were 1,504 packages, including 597 to Great Britain, 324 to Chili, 150 to Hayti, 106 to Santo Domingo and minor shipments to other warkets. There was a moderate demand for plain and colored cottons, with most relative activity in the best corporation makes, and prices remain steady on such goods as govern the market. Low grade bleached and colored cottons are, however, less firm than the better qualities. For cottonades there was an improved demand, resulting in a fair business, and there was a steady movement in white goods and quilta. Print cloths were more active and fractionally dearer, closing at 3 11-16c., cash, for 64x64s and 3 3-16c. for 56x60s.

Prints have shown more animation in first hands and there was

a good business in ginghams, which have been opened at about last year's closing prices.

Domestic Woolen Goods.—There has been rather more business in heavy woolens for next fall, fair sales of overcoatings, chinchillas and heavy satinets having been made to the clothing trade. Heavy cassimeres have not yet been opened by agents, save in exceptional cases, and transactions in these goods were therefore limited in amount. Spring cassimeres and worsteds ruled quiet with agents, and the jobbing trade was only moderate. Cloakings have met with some attention, and a few good orders were placed for future delivery. Kentucky jeans and doeskins were very quiet as a rule, and prices are low and unsatisfactory. Soft-wool dress fabrics were opened in spring colors by agents, and good sales were reported in leading makes. Worsted dress goods were more active, and there was a moderate business in carpets, at steady prices.

FORMER DRY GOODS.—There was rather more inquiry for silks, dress goods and staple imported fabrics (such as linens, white goods, hosiery, gloves, embroideries, &c.) at first hands, but buyers are operating with a good deal of caution, and buying sparingly as a rule. Staple goods are for the most part

steady at current quotations.

Importations of Dry Goods.

The importations of dry goods at this port for the week ending Jan. 25, 1883, and since January 1, and the same facts for the corresponding periods of 1882, are as follows:

	Total at the port	Total i	Manufactures of Wool Cotton Silk Hax		Total ou markes	Totalpt.	Manufactures of— Wool. Cotton Sill Flax Miscellaneous	WIT	Total	Manufactures of— Wood Cotton Silk Flax Miscellaneous			ENTERED FOR CONSUMPTION	
	16,711	1,958	3,340 3,340	100	14,905	2.917 11,958	475 486 211 719 1.956	IT ADRAWN	11,958	1,149 2,039 1,050 1,153 6,567	Pkgs.	Jan.	OR CON	
	3,134,486	543,331 2,591,155	154,719 115,263 141,~86 86,536 44,527	ENTERED FOR	3.306,427	715,272 2,591,155	222,266 159,719 169,079 122,022 42,186	WN FROM	2,591,155	610,703 702,497 737,332 269,752 270,871	Value.	Week Ending Jan. 26, 1882.	NOLLHURS	
	45,362	12,564 32,79s	1,176 2,346 735 2,840 5,167		13,961	11,166 32,798	1,219 1,892 658 2,813 4,561	WAREHOUSE	32,798	3,981 9,4359 9,425	Plegs.	Since Jan	FOR THE	1
	12,326,440	2 681,605 9.641,835	643,490 752,097 585,085 481,184 222,799	WAREHOUSE DURING	12,029,378	2,387,548 9,641,835	544,319 658,110 518,853 468,336 197,925	SE AND THROWN	9,641,835	1,868,998 2,776,525 2,922,136 1,307,023 767,153	Value.	an 1, 1882.	WEEK AND 8	4
	11,836	3,319	8475	SAME	11,611	3,074 8,567	413 610 268 1,114 671	OTHI NWO	8,567	1,323 2,317 1,073 2,212	Pkgs.	Jan. 25.	SINCE JA	1
	3,815,448	956,726	302,055 224,784 101,184 70,581	PERIOD.	3,612,464	753,742 2,858,712	168,747 189,322 203,131 136,190 56,852	HHE	2,853,722	588,741 842,643 746,629 469,091 211,618	Value.	Week Ending Jan. 25, 1883.	JANUARY 1, 1	1
	34,080	12,22F 22,661	3,791 3,791 3,767		33,541	11,483 22,061	1,290 2,452 914 2,996 3,831	MARKET.	22,061	3,625 6,639 2,951 4,974 3,872	Pkgs.	Since J	1, 1883 AND	
1	10,940,049	3,254,362	738,270 926,057 879,801 427,483 282,751		10,569,038	2,877,357 7,691,681	573.931 926.525 704.1684 471.684 201,046		7,691,681	1,660,399 2,394,949 2,029,753 1,006,537 600,043	Value.	Since Jan. 1, 1883.	1882.	100000000

Receipts of Leading Articles of Domestic Produce.

The following table, based upon daily reports made to the New York Produce Exchange, shows the receipts of leading articles of domestic produce in New York for the week ending with Tuesday last (corresponding with the week for exports) also the receipts from Jan. 1, 1883, to that day, and for the corresponding period of 1882:

	Week ending Jan. 23.	Since Jan. 1, 1883.	Same time last year.
bble	92	404	4 12 4
Ashesbbls.	1,478		464
Beansbbls.	1,470	6,552	2,276
Breadstuffs-	*00 #00	~ 10 ===	
Flour, wheatbbls.	199,590	549,755	275,903
Corn meal	743	5,543	4,453
Wheatbush.	379,924	1,364,322	1,316,752
Rvebush.	4,728	18,836	13,961
Cornbush.	323,292	1,054,238	366,831
Oatsbush.	291,816	810,612	769.314
Barleybush.	66,462	227,862	314,270
Peasbush.	8,604	20,414	314,270 34,718
Cottonbales.	26,176	106,802	133,690
Cotton seed oilbbls.	648	3,301	1,527
Cotton sood on	2,130	12,388	62,870
Flax seedbags.	15,414	38,417	24,503
Grass seedbags.	4.270	11,124	
HidesNo.	1,021		10,988
Hidesbales.		4,613	3,905
Hopsbales.	159	1,532	7,517
Leathersides.	52,505	175,741	218,336
Leadpigs.	8,382	36,725	40,335
Molasseshhds.	*****		
Molassesbbls.	3,949	17,963	13,576
Naval Stores—			
Turpentine, erude bbls.		127	21
Turpentine, spirits bbls.	1,426	3,810	3,360
Rosinbbls.	6,048	14,471	16,872
Tarbbls.	214	880	1,542
Pitchbbls.	40	440	2,042
Oil sales	7,875	22,135	37.032
Oil cakepkgs.	100	22,130	
Oil, lardbbls.	100	387	598
Oil, whalegalls.	1 107	4 300	F 600
Peanntsbush.	1,493	4,862	5,760
Provisions -	W 000		
Porkpkgs.	5,323	18,273	24,814
Beefpkgs.	1,127	3,159	3,611
Cutnicatspkgs.	32,458	37,488	3,641 95,584
Butterpkgs.	20,696	67,398	57,774
Cheesepkgs.	21,326	57,404	57,774 101,295
Eggsbbls.	5,886	16,202	17,667
Lardtcs. & bbls.	12,654	33,738	49.070
Lardkegs.	14,745	27,680	29,930
Hogs, dressedNo.	3,930	9,540	13,263
		10,051	4,430
Ricepkgs.	5,169	12,232	5,243
Spelterslabs.	201 .	1 013	
Stearinepkgs.	381 .	1,041	1,030
Sugarbbls.	*****	227	165
Sugarhhds.	710	3,412	398
Tallewpkgs.	1,168	2,773 5,935	4,121
Tobacco boxes & cases.	2,658	5,955	6,436
Tobaccohbds.	530	1,584	1,343
Whiskeybbls.	5,513	14,794	14,828
Woolbales.	979	1,885	4,463
1,001.381 8881888 14888 14888		2,000	2,200

Exports of Leading Articles of Domestic Produce.

The following table, based upon Custom House returns, shows the exports from New York of all leading articles of domestic produce for the week ending with Tuesday last; also the exports from the 1st of January, 1883, to that day, and for the corresponding period of 1882:

Wheat bnsh. 542,278 1,296,592 1,306 Rye bush. 25,742 38,422 50 Oats bush. 10 40 40 Peas bush. 1,566 5,151 6 Corn bush. 317,585 1,182,901 536, Candles pkgs. 792 2,977 2,977 2,977 2,977 2,977 2,977 2,977 32, 2,977 2,977 32, 2,977 32, 2,977 32, 2,977 32, 2,977 32, 2,977 32, 2,977 32, 2,977 32, 2,977 32, 2,977 32, 2,977 32, 2,977 32, 32, 32, 32, 32, 32, 32, 32, 32, 32, 32, 32, 32, 32, 32, 32, 32, 33, 33, 33, 33, 33, 33, 33, 33, 33, 33, 33,	
Ashes, pearls bls. Beeswax. lbs. Breadstuffs— Flour, wheat bbls. Flour, yer bbls. Flour, ye	
Ashes, pearls bbls. Beeswax lbs.	25
Beeswax .lbs. Breadstuffs— Flour, wheat .bhls. 115,859 431,552 219 Flour, rye .bbls. 120 498 8 Corn meal .bbls. 1,402 6,149 8 Wheat .bash. 542,278 1,296,592 1,306 Rye .bush. 883 3,422 50 Outs .bush. 1566 5,151 6 Feas .bush. 1,566 5,151 6 Corn .bush. 317,585 1,82,901 536 Candles .pkgs. 792 2,977 66 Cord .bush. 317,585 1,82,901 536 Candles .pkgs. 1,504 1,814 2 Cotton .bales 11,091 41,617 32 3 Lay .bales 1,519 3,477 5 44 4 2 Hops .bales 1,319 3,477 5	
Flour, wheat	400
Flour, rye	
Corn meal	
Wheat bnsh. 542,278 1,296,592 1,306 Rye bush. 25,742 38,422 50 Outs bush. 833 3,481 8 Barley bush. 10 40 40 Peas bush. 1,566 5,151 6 Corn bush. 317,585 1,82,901 536, Candles pkgs. 792 2,977	161
Ryc. bush. 25,742 38,422 50 Outs bush. 883 8,481 8 Barley bush. 1,586 5,151 6 Corn. bush. 317,585 1,182,901 536, Candles pkgs. 792 2,977 Coal. tous. 912 1,844 2, Cotton. bales. 11,091 41,617 32, Domestics pkgs. 1,504 8,125 8, Hay. bales. 1,319 3,477 5, Hops. bales. 1,319 3,477 2, Naval Stores bush. 55 194 Naval Stores bush. 55 194 Crude turpentine bbls. 408 993 Rosin. bush. 3,583 5,843 7, Tar bush. 41 294 Oil cake cwt. 36,281 94,895 Oil cake cwt. 36,281 94,895 Oil cake gals. 6,540 16,768 35, Lard gals. 6,540 16,768 35, Lard gals. 6,540 16,768 35, Lard gals. 6,540 16,768 35, Linseed gals. 6,540 16,768 35, Provisions Frovisions gals. 6,44 2,803 36, Petrolcum gals. 6,540 16,699 16,699 Provisions Fork bbls. 686 2,621 2, Beef. bbls. 686 2,621 2, Beef. tierees 1,244 3,280 5, Eef. tierees 1,244 3,280 5, Eef. tierees 1,244 3,280 5, Eagle 1,244 3,2	483
Outs. bush. 883 3,481 8 Barley. bnsh. 10 40 6 Peas. bush. 1,586 5,151 6 Corn. bush. 317,585 1,182,901 536, Candles. pkgs. 1,292 1,844 2. Cotton. bales. 11,991 41,617 32. Domestics. pkgs. 1,504 8,125 8 Hay. bales. 1,519 3,477 5. Hops. bales. 55 194 5. Naval Stores— crude turpentine. bbls. 3,583 5,843 7, Tar. bbls. 408 993 7, Tar. bbls. 408 993 7, Tar. bbls. 408 993 7, Tar. bbls. 443 294 94,895 212, Oil cake. cwt. 36,281 94,895 212,	
Barley bnsh. 10 40 40 Feas. bush. 1,556 5,151 6 6 Corn bush. 317,585 1,182,901 536	602
Corn bush 317,585 1,182,901 536, Candles pkgs. 792 2,977 2 Coal tous. 912 1,844 2 Cotton bales. 11,091 41,617 32 Domestics pkgs. 1,504 8,125 8 Hay bales. 1,319 3,477 5 Hops bales. 55 194 2 Naval Stores— Crude turpentine bbls. 408 993 7 Rosin bbls. 408 993 7 7 Tar bbls. 408 993 7 7 Tich bbls. 41 294 <	
Candles pkgs. 792 2,977 Coal tous. 912 1,844 2. Cotton bales. 11,091 41,617 32. Domestles pkgs. 1,504 8,125 8. Hay bales. 1,319 3,477 5. Hops bales. 1,319 3,477 5. Hops bales. 1,319 3,477 5. Hops bbls. 408 993 5. Spirits turpentine bbls. 408 993 5. Rosin bbls. 3,583 5,843 7, Tar bbls. 162 443 294 Pitch bbls. 4,281 94,895 212, Oil cake cwt 36,281 94,895 212, Whale gals. 6,540 16,768 35, Lard gals. 6,540 16,768 35, Linseed gals. 6,44	841
Coal. tons. 912 1,844 2. Cotton. bales. 11,091 41,617 32. Domestics. pkgs. 1,504 8,125 8 Hay. bales. 1,319 3,477 5. Hops. bales. 55 194 2. Naval Stores. bbls. 408 993 194 2. Spirits turpentine. bbls. 408 993 7. <td></td>	
Cotton bales 11,091 41,617 32 Domestics pkgs 1,504 8,125 8 Hay bales 1,319 3,477 5 Hops bales 55 194 2, Naval Stores Crude turpentine bbls 408 993 8 Spirits turpentine bbls 408 993 7 7 Tar bbls 162 443 7 7 7 7 143 7 7 7 143 7 7 143 7 7 143 7 7 143 7 7 143 7 144 144 294 244 294 244 294 244 294 244 294 244 294 244 244 244 244 244 244 244 244 244 244 244 244 244 244 244 244 244 244 244	949
Domestics	685
Hay Dales 1,319 3,477 5 Hojs bols 55 194 2, Naval Stores— Crude turpentine bbls 408 993 7 Rosin bbls 3,583 5,843 7 Tar bbls 162 443 7 Pitch bbls 41 294 294 Oil cake cwt 36,281 94,895 212, Oils— whale gals 6,540 16,768 35, Sperm gals 6,540 16,768 30, 30, Lard gals 644 2,803 30, 14,881, Perroleum gals 7,087,861 18,365,300 14,881, Provisions— pork bbls 686 2,621 2,621 Beef bbls 686 2,621 2,621 2,621 Beef tierees 1,244 3,280 5,7 3,280 5,64	736
Hojbs	741
Naval Stores— Crude turpentine bbls. 408 993 Rosin bbls. 3,883 5,843 7,7 Tar bbls. 162 443 162 Pitch bbls. 41 294 294 Oil cake cwt. 36,281 94,895 212, Whale gals. 6,540 16,768 35, Sperm gals. 12,083 25,526 30, Lard gals. 644 2,803 3, Petroleum gals. 7,087,861 18,365,300 14,881, Provisions— Pork bbls. 4,903 16,699 16,699 Beef bbls. 686 2,621 2,881 2,882 5,540	947
Spirits turpentine bbls 408 993 Rosin bbls 3,583 5,843 7, Tar bbls 162 443 Pitch bbls 41 294 294 Oil cake cwt 36,281 94,895 212, Oil cake cwt 36,281 94,895 212, Oil cake cwt 36,281 04,895 212, Oil cake cwt collaboration cwt collaboration cwt	
Rosin. bbls. 3,583 5,843 7, Tar. bbls. 162 443 443 Pitch. bbls. 41 294 294 Oil cake. cwt. 36,281 94,895 212, Whale. gals. 6,540 16,768 35, Lard. gals. 12,983 25,526 30, Linseed. gals. 644 2,803 14,881, Perolcum gals. 7,037,861 18,365,300 14,881, Provisions— Pork. bbls. 4,903 16,699 16, Beef. bbls. 686 2,621 2, Beef. tierees. 1,244 3,280 5,	10
Tar bbls. 162 443 Pitch bbls. 41 294 Oil cake. cwt. 36,281 94,895 212, Oils— whale. gals. 6,540 16,768 35, Sperm. gals. 12,083 25,526 30, Lard. gals. 644 2,803 4,881, Petrolcum. gals. 7,037,861 18,365,300 14,881, Provisions— Pork. bbls. 4,903 16,699 16,699 16,699 16,699 2,621 <td>789</td>	789
Pitch bbls. 41 294 Oil cake .cwt. 36,281 94,895 212, Oile	$\frac{066}{882}$
Oil cake .cwt. 36,281 94,895 212,000 Oils— .cwt. 36,281 94,895 212,000 Whale. .gals. 6,540 16,768 35,100 Lard .gals. 12,083 25,526 30,200 Linseed. .gals. 644 2,803 14,881,700 Perrolcum .gals. 7,037,861 18,365,300 14,881,700 Provisions— .pork. .bbls. 686 2,621 2,621 Beef. .bbls. 686 2,621 2,201 2,201 Beef. .bles. 1,244 3,280 5,400	594
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	144
	245
Cutmeats	482
Butterlbs. 150,747 460,484 357, Cheeselbs. 498,085 2,071,098 4,381,	
Cheese	
Rice	721
Tallowlbs. 466,373 1,087,556 1,626,	
Tobacco, leafhhds. 2.314 5.009 1.	568
	968
Tobacco, manufactured. 1bs. 83,766 296,707 262,	
Whalebone 15,906 19,	086

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Taxes.
Committed Commissions.
Profit and loss.
Dividends to atockholders.
Expenses, Rent, Commission, Salaries, Poatage,
Advertising, Medical Examinations, &c. 236,571 11

1.361.492 05 Net Assets, Dec. 31, 1882 \$6,095,189 87

Add excess of market value of stocks over cost Market value real estate in excess of cost as per department valuation. Interest accrued, and due and unpaid. Deferred & unpaid premiums, less 20 per cent ...

\$6,095,189 87 240,5 .. 2)

41,825 35

160,647 92

930,192 03

6,574,090 Ca Policies issued in 1882.... Policies issued in 1881.... 2,828 2,076 \$6,457,795 4,661,460 Amt. of insurance in 1882. Amt. of insurance in 1881. Total number of policies in 13,395 29,374,019

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Reserve for Unearned Premiums 2,116,832 00
Reserve for Unpaid Losses and
Claims 317.596 61

317,596 01 1,774,061 06 Claims. Net Surplus.

.\$7,208,489 07

......\$7,208,489 07 CHAS. J. MARTIN, President. J. H. WASHBURN, Sceretary.

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Insurance Company OF HARTFORD.

Assets January 1, 1883...... \$9,054,610 58 Liabilities for unpaid losses 1.961.428 46 and re-insurance fund

4,000,000 00 NET SURPLUS......\$3,193,182 12

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