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HUNT'S MERCHANTS' MAGAZINE. A Weekly Yewspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.
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# The Chronicle.

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Last week with the SUPPLEMENT the CHRONICLE made 108 pages. This week without the SUPPLEMENT we give our readers 48 pages. We only promised 32 pages weekly, but have not this year been able any of the time to confine our issue within those limits. What we shall do in 1883 we can not undertake to say until next January.

# THE ERIE DECISION—ITS BEARING UPON THE CONTROL OF THE ROAD.

The decision rendered this week in the matter of the Erie preferred stock dividend for the year 1880, has a special practical interest affecting the question of the future control of that company. It has of course another and more general application; but we have not the space to day to inquire how far the principles established by the Court can be applied to other railroads. Still there can be little doubt that the decision is an important step towards determining the relative rights of directors and holders, not only of this class of stock, but also of income bonds. The nature of the claim upon net income which such

members of a corporation possess, has never been definitely determined; consequently their dividends have depended simply upon the inclination of managers to make a distribution. Should this decision stand, however, it would seem that hereafter their position will be a much less involved one.

As far as concerns the preferred stock of the Erie by itself, we took the position in an article published by us a year and a half ago (issue of Chronicle of July 16, 1881), that though that company's affairs presented one of those instances where the best interests of all classes favored the judicious application of net earnings for a time to improvements of property &c., yet in the nature of things there must be a limit to this policy, for, after a certain point had been reached, the common stockholders would of necessity gain more than the preferred stockholders from its continuance. This being so, and the directors holding to the opinion that it was wholly discretionary with them to declare a dividend or not, a strict interpretation of the language bearing upon the point in question became a necessity. Judge Wheeler, in now giving a decision for the plaintiff, rejects in the following forcible language the claim made that since the money was spent for improvements, the preferred stockholders were not entitled to a dividend.

"There is here a net profit over all the expenses of all the operations by which profit was made. But it is said that it is wanted for judicious improvements of the property looking to future profits. This does not take away its character as a present profit. It would be a profit whether it should be laid out upon the property to enhance its value or left in the treasury of the company or divided among the stockholders."

But, as stated above, this decision has another phase, one which seems to involve the interests of the common stock as well as those of the preferred stock. Under it the holder of preferred stock will of course be entitled to a 6 per cent dividend which has heretofore been denied him, but, what is more important, by this payment (the amount called for being only \$479,250, and the company being abundantly able to pay it without sustaining pecuniary embarrassment) both the common and preferred stock will be restored to rights of which they have been deprived ever since the reorganization of the company. To understand this, it is only necessary to remember that when the company was reorganized in 1878, the holders (mostly English) of the later issues of bonds, in order to protect their interests beyond peradventure, made it a condition precedent to reorganization that the voting power upon one-half the stock (common and preferred) should be lodged in the hands of certain trustees in London, representing the different issues of bonds and also the two classes of stock. Accordingly, when new shares of the New York Lake Erie & Western Company were issued

in exchange for the old shares of the Erie, each holder of the latter received voting stock for only one-half his original holdings, while for the other half he was compelled to accept non-voting stock, this representing the stock to be voted on by the London trustees. Under this arrangement these trustees retained absolute control of the property, and have each year cast the majority vote. Hence for the purpose of control, the stock has been practically valueless. The non-voting shares carried no vote anyway, while the voting shares were almost equally without influence, since being in a minority they could not affect the control.

Now all this bids fair to be changed. There was, of course, a limit set to the time when the voting trustees should retain this great power (which, to their credit be it said, they have used so well), and this limit seems to have been reached. It was declared that after six per cent had been paid upon the preferred stock for three consecutive years the trustees should surrender control of the property. Already two dividends have been paid (that for the year 1880-81 in January, 1882, and that for 1881-82 in the present January), and if that for the year 1879-80 must also be paid, it makes the third and last necessary to a complete reinstatement of the stockholders in all their usual rights. Thus the common stock, as well as the preferred stock, immediately rises to greater prominence and receives an enhanced value.

Of course, it does not follow from this that there is to be a change in the management. It would certainly be in the highest degree undesirable that there should be. The fact that in less than five years since the reorganization the company has risen to its present standing, speaks volumes for the board that has been and is in office. the power to make a change, if necessary or thought desirable, will be within the reach of the stockholders. There is no doubt a possibility that with the vote free and untrammeled, the road might fall into the hands of speculative parties, who would run it to further their own ends, but it is nothing more than a possibility. The stock is very large, \$77,087,600 of common and \$7,987,500 of preferred, but besides this (what is not generally known) there are several large issues of bonds that carry a voting power the same as an equivalent amount of stock. These issues are the second consolidated bonds to amount of \$25,000,000, the second consolidated funded coupon bonds to amount of \$8,597,400, the reorganization 1st lien bonds to amount of \$2,500,000, the 1st consolidated mortgage bonds to amount of \$16,656,000, and the 1st consolidated funded coupon bonds to amount of \$3,704,629, giving about fifty-seven millions bonds altogether that have the right to vote. Add this to the 85 millions of stock outstanding, and we have a total of voting capital of 142 millions. It would take a snug little sum of money to acquire a majority of this, and herein lies the Erie's safety against the designs of unscrupulous men wishing to obtain possession of the road.

# THE FINANCIAL SITUATION.

There are some indications this week of a more favorable feeling in business circles. In the first place, the November trade figures issued by the Bureau of Statistics—although differing in no particular from the results fore-shadowed in these columns—inspired confidence where it was needed. Furthermore there has been among the more timid—encouraged by the croakers, never a modest class—a vague feeling prevailing that the 1st of January would disclose widespread unsoundness among merchants. As that date has passed with surprisingly few failures—considering the general decline in prices and consequent

liquidation that has been in process—these prophets of evil have had to defer to another day the fulfilment of their forebodings, so that even the more nervous are showing new courage. Then, again, as the season advances, our marvelous production of this year is becoming more manifest, and every one sees that there is a recuperative force in these crops which must, in the end, be effective in making business active, and therefore more remunerative. At the same time it is obvious that the very decline in values that has taken place has given manufacturers a new and safer basis for operations, so that they will be better prepared for any new demand that may arise.

The trade figures for November, which we have referred to above and commented upon at length in another column, are really more satisfactory and promising than a cursory view of them would indicate. To bring out the situation clearly, we have prepared the following statement by months for four years.

FOREIGN TRADE MOVEMENT OF THE UNITED STATES. (000s omitted.)

1	1			7	·	51.11	73. (00	ola om	itted.)
	-3.	Terchandi	se.	-	Gold			Silver.	a
Year.	Exp'rts.	Imports.	of Ex- ports.	Im- ports.	Ex-	Excess of Im- ports.	Ex- ports.	Im- ports.	Exc'ss of Ex- ports.
1879.		*	*	\$	\$	*	. \$	-	8
Jan								1,313	
Feb	64,829			1	1	1			
March .	<b>66</b> .155 <b>54</b> 342			-			2,981		
May					1				10,000
June				1					
July	50,932		1	•	,		.,		166
Aug	58,681		15,598		351	1			+157 408
Sept	65,444			27,528					265
Oct	S7.731			19,179		18,893			1
Nov	79,304	50,464	28,840	17,42	106	17,318	1,001	, 972	
Total.	681,280	453,997	230,283	72,205	3,980	68,225	19,653	12,930	6,723
1880.			-		J				
Jan	66,997	55,208	11,789	795	226	569	1,192	789	403
Feb	59,957				150		1,120		85
March .	77,351			1		1275	843	1,223	+380
April	70,560							1	1648
May	65,666			1	1				600
June July	72,132 71,016	40.40		648 244	9	107	,	785	+71
Aug	67.193			1	1	182 9,055	11.65	801 704	+142
Sept	71,226		11-11-11-11-11-11-11-11-11-11-11-11-11-	18,817			520 485		1224
Oct	85,687			16,256			2,654		1040
Nov	83,008		35,900		1		1,006	the memorial	1,534 +41
Total.	790,783	649,432	141,361	57,139	2,904	54,235			768
1881.									
Jan	74,079	45,285	28,794	4,710	20.	4,710	1,377	951	426
Feb	67,734	47,760	19,974	579		308	1,726		770
March	85,069	60,708		7,168		7,007	1,369		558
April		59,179		15,352	1	15,263	2,034	850	1,184
May	64,140	55,504	8,636				1,779		1,218
June	<b>63</b> ,450 <b>63</b> ,034	<b>58</b> ,521 <b>52</b> ,423	<b>4</b> ,529 <b>10</b> ,611	322 751			1,368	C40	. 728
Aug	67,515	61,731	5,784		112	639	1,486	0400 1200	815
Sept,	62,491	55.714		10,631	145	<b>5</b> ,245 <b>10</b> ,513	1,035 1,047	5 3 733	452 . 314
Oct	68,019	58,989	9,030	8,295	,	8,118	1,388	433	955
Nov	70,071	<b>56</b> ,657	13,414	3,059		2,962	1,198	655	543
Total	7 56,487	<b>612</b> ,872	143,615	57,610	2,496	55,174	15,507	7,844	7,963
1882.	,		7		. ,				
Jan	61,921	56,956	7,965	1,134	102	1,032	2,182	- 534	1,648
Feb	56,607	58,527	12,220	469	7,231	*6,762	1,552	631	921
March .	62,614	68,604	+3,990	840	3,229	<b>*2,</b> 389	1,597	621	906
April	<b>57</b> ,952	66,361	+8,409	551	2,313	*1,792	1,054	1,055	+1
May June	<b>49</b> ,179 <b>51</b> ,078		+ <b>19</b> ,171 + <b>11</b> ,612	204		*13,085	1,778	611	1,167
July	54.618		+11,012 +11;186	257 162	5,572	*5,315	1,327	817	510
Aug	62,714	65,719	+3,005	42	<b>4</b> ,755 <b>1</b> ,807	* <b>1</b> ,382	1,656	420	1,236
Sept	62,815	63,409	+591	1,136	230	906	1,483 1,188	722 512	768 676
Oct	71,548	61,435	10,113	3,836	104	3,782	603	277	S31
Nov	80,975	55,155	25,820	2,242	53	2,189	926	1.727	+501
Total.	675,021	<b>693</b> ,310	+18,289	11,256	38,715	*27,459			7,359

\* Excess of exports. + Excess of imports.

Here we see that only for four months of the whole four years have the exports recorded for November (about 81 millions) been equaled. That result has been reached too, while—as we show in a subsequent column—in breadstuffs and provisions there has been a decided falling off in shipments. So that in later months with corn included, which is now going out more freely, we may look for a continued large total, even when cotton becomes a smaller item. Moreover, the imports show a decided falling off, the total being less than in any month since July

1881. In that fact we have perhaps the most hopeful feature of the situation—a marked contrast with six months and more ago. It shows how in a perfectly natural way our people have been led to become more thrifty again and have stopped burning their candle at both ends. Had those poor timid souls, who are talking about panics now, used their lungs early in the year of 1882, they would have had at least a more plausible basis for their conclusions.

These trade figures and the light they throw on the present and future movement of merchandise, furnish the reasons we have had for the anticipation, so often ex. pressed in these columns, of an influx of gold during the early months of this year. It will be seen that during the last two months reported, the average net arrivals have been over 3 millions. In December they are likely to reach a somewhat smaller total. This month the present conditions and the prospective merchandise shipments seem to point to lower rates for exchange. At the moment the market is heavy, the demand being light and the supply of bills increasing, so that the offerings have to be made at concessions or they are not accepted. drafts now on the market are largely bankers', the majority of which seem to be drawn against outgoing securities. Speculation in breadstuffs has, for the time being, in some measure checked the free export of that staple, but cotton still goes out freely, and corn is, as already noted, becoming an item of some though it makes exchange slowly. importance, The better opinion seems to look to a speedy increase in commercial bills, and a drop in the exchange rates to the specie-importing point. The very low rate to which the reserve of the Bank of England, in proportion to liabilities, has fallen this week (29% per cent) makes it pretty evident that great resistance will be offered by the Bank managers to the shipment of gold this way if the drain falls upon London and the efflux promises to reach any considerable proportions. Still, in case food or other supplies are required, they must be paid for, and if there are but few securities to send in return and we do not want goods in exchange, the settlement must of course be made in gold.

We thus see that all the commercial conditions are again developing very favorably. There are, however, some financial questions that are causing more or less anxiety and preventing that return of full confidence which the facts otherwise warrant. Most prominent among these is the continued coinage of the silver dollars. The Government has issued this week the following brief but graphic statement, showing at a glance the history of the silver dollar in 1882.

COINAGE AND MOVEMENT OF STANDARD DOLLARS IN 1882.

	n.	He	Held in Treasury.				
Date. Total Coinage.		To pay Cer- tificates Outstand'g		Total.	In Circu- lation.		
	8	\$	\$	* *	\$		
Jan. 1, '92	105,380,980	62,315,320	7,274.617	69,589,937	35,791,043		
Jan. 1, '83	132,955,030	68,443,660	26,572,192	94,016,842	38,908,238		
Increase	27,574,100	6,128,340	19,297,565	24,426,905	3,117,195		

This statement shows us that the coinage during the year has reached about  $27\frac{1}{2}$  millions, the holdings by the Treasury have increased about  $24\frac{1}{2}$  millions, and the people have taken (that is to say, there have gone into circulation) about three millions. It ap pears, then, that three millions of these silver dollars will satisfy the total annual demand of the whole United States for that kind of currency. As, however, the Government had on hand 133 million of them January 1, we may conclude that, without any further

coinage, it possesses at present a full supply for 44 years. What a comforting assurance, that not the least danger exists of our people getting short of these precious coins for nearly two generations. In view of that fact and of the serious check to an entire recovery of confidence and a renewed spirit of enterprise, this coinage provision proves to be, are we asking too much of Congress in proposing that it put a stop, temporarily at least, to this worse than foolish proceeding?

Money is in fair supply considering the season, and the rates have ranged this week between 12 and 2½ per cent, with 7 as the average. As to the future of money opinions of bankers differ, but the majority are inclined to look for an active market with 6 per cent as below the average. These expectations are based upon the facts (1) that the West and South have been steadily drawing from this centre since early last fall, and that the requirements of these sections for crop purposes, in view of the large surplus still to be moved, are likely to continue; and (2) that the outflow from the Treasury must hereafter be no larger than the inflow. As to the latter point, it is quite evident that the Treasury reserve has been drawn down to very low figures. To illustrate this, we have prepared the following, showing the actual balance available in the Treasury on the first of each month of the past year.

$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Date.	Nominal Bal- ance Available.	U. S. Bonds Redeemed But Not Yet Matured.	Actual Balance Available.
January 2, 1883	February 1, 1882 March 1, 1882 April 1, 1882 May 1, 1882 June 1, 1882 July 1, 1882 August 1, 1882 September 1, 1882 October 1, 1882 November 1, 1882	141,077,178 153,024,219 147,334,183 142,203,883 138,319,567 119,583,66 121,512,71 139,507,28 134,979,472 148,530,516 155,764,902	640,293 107,296 6,527,232 12,895,372 29,860,536	140,436,885 152,916,923 147,334,183 142,208,881 138,319,567 119,583,665 121,512,719 139,507,288 128,452,240 135,635,144 125,904,366

From the nominal balance we have in each case deducted the fictitious item of United States bonds redeemed, but not yet matured, so as to show the actual available balance. We thus see that the Treasury has a less reserve that it has ever held before, this being only about 1111 millions January 2, 1883, against 137 millions on the first of January, 1882, and 134 millions on January 1, 1881. These facts indicate that the banks are likely to be drawn upon by the Treasury during future weeks, rather than that the Treasury will add anything to the reserve they now Of course the Government will have to meet the bonds already called as they are presented, and the interest payments, but further calls for bonds cannot be expected for a time at least. It is to be said, however, that the banks are now in a better condition as regards reserve than they have been at this season for two or three years; but this is wholly due to the fact that Treasury disbursements for bonds have been so liberal. We may receive new supplies from abroad to some extent, but in view of the facts stated, it does not seem reasonable to look for very low rates. The operations of the Treasury this week appear to have resulted in a loss, which is a gain to the banks, of \$2,943,327. The interior movement has been as follows.

Receipts at and Shipments from N. Y.	Received.	Shipped
Currency Gold		\$900,000 240,000
Total	\$2,820,000	\$1,140,000

Last week's bank statement was made up on declining averages. Considering this fact, the following should afford some indication of the character of this week's return, though it is well to remember that the large interest and

dividend disbursements now making are an unsettling influence, and may modify the result.

	Into Banks.	Out of Banks	Net Gain.
Sub-Treasury operations, net Interior movement		1,140,060	\$2,943,327 1,680,000
Total	\$5,763,327	\$1,140.000	\$4,623,327

The stock market has been fairly active and generally strong this week. On Tuesday the speculators for a decline attacked Texas Pacific, and this had the effect of temporarily unsettling prices. On Wednesday a move. ment was made against Canada Southern and the Grangers, but each day after these demonstrations the marked was rallied, apparently by the joint efforts of the speculators for an advance, and since then there has been quite a little manifestation of strength along the whole line. Thus far the movement seems to be the result of manipulation, the speculators for a rise encouraging a short interest and their opponents taking advantage of temporary dullness and the apparent indisposition of outsiders, and attacking the market with vary-The following shows relative prices of ing results. leading securities in London and New York.

	Jan.	1.	Jan.	2.	Jar	ı. 3.	Jan	. 4.	Jan.	5.
			Lond'n prices.*		1	1	Lond'n prices.*	1		1
U.S.4s,c.		1	118-94	11914	119 43	11956	119.43	11958	119.55	11956
U.S.8168	:		102.44	102	101 71	102	101.58	102	102.07	102
Erie	7		39.08	3834	38.47	381/2	39.44	3934	40.05	4014
2d con.	Holiday	15	97.10	961/2	96.51	9614	97.10	97	97:10	971/8
elli. Cent.	oli	٠, ١	142.97	14256	142.49	14134	142 97	1427/8	144.19	.144
N. Y. C	Ħ	1	126.71	126	126.23	1251/2	125.20	1267/8	128-17	1277/8
Reading	:		26.58+	5314	26.58+	521/2	26.911	54	27 431	5514
Ont.W'n		1	26.09	28	26.09	25%	26 21	23	26.45	261/2
St. Paul.	:	1	108.08	10514	101.38	1037/4	105.83	10558	107.05	1061/2
Exch'ge,										*
cibles.	:		), 4.8	51/6	4.85	51/6	4.8	516	4.8	51%

\*Expressed in their New York equivalent. Reading on basis of \$50, par value.

The Government bond market has been active and strong this week, with a good demand for the new 3s and the 4 and 4½ per cents. This inquiry was stimulated on Thursday by the report from Washington that no further calls for bonds could be made during the current fiscal year, and it is now pretty generally believed that the new 3s will have a much longer life than at first seemed probable.

The Bank of England return for the week shows a loss of £41,500 bullion and a reduction of 6 3-16 per cent in the proportion of reserve to liabilities. The Bank of France lost 9,575,000 francs gold and 8,500,000 francs silver, and the Bank of Germany, since last report, shows a decrease of 7,277,000 marks. The following indicates the amount of bullion in the principal European banks this week and at the corresponding date last year.

	Jun.	4, 1883.	Jan. 5, 1882.		
, i	Gold.	Silver.	Gold.	Silver.	
	2	2	£	2	
Bank of England	20,353,444		20,249,034		
Bank of France	38,195,852	43,310,654	25,943,452	46,032,390	
Bank of Germany			6,461,750		
Total this week	65,403,083	63,872,017	52,654,236	65.417.640	
Total previous week					

The Assay Office paid through the Sub-Treasury \$231,858 for domestic and foreign bullion, and the Assistant Treasurer received the following from the Custom House.

			1	ting of—		
D	ate.	Duties.	Gold.	U. S. Notes.	Gold Certif.	Silver Cer- tificates.
Dec	. 29	\$510,988 7	\$19,000	\$71,000	<b>\$316,000</b>	\$101,000
46	30	353,179 0	21,000	23,000	245,000	65,000
Jan	1		Holiday.			
66	2	402,212 6	25,000	23,000	287,000	66,000
. 46	3	946,996 1	33,000	53,000	734 000	127,000
46	4	385,835 8	21,000	54,000	207,000	104,000
	Total.	\$2,599,212 4	\$119,000	\$224,000	1,789,000	\$466,000

# THE IMPROVED STATE OF OUR FOREIGN TRADE.

In its principal features the trade return for November is the best that has appeared for nearly two years. We referred last week to the wonderful change so quickly brought about in the affairs of the trunk lines under the influence of the splendid harvest of cereals raised this season. We may refer now to the equally swift revolution that has taken place in the state of our foreign trade under the same influence. From February to September inclusive we had a monthly merchandise balance against us. varying in amount from \$19,171,061 in May to \$593,760 in September. In October there was a decided change and we had a balance in our favor in the sum of \$10,113,970. Now, in November, with a free movement of only one of our great export staples-cotton-the excess of merchan. dise exports over merchandise imports rises to the large total of \$25,819,180—a figure that has not been equalled since January, 1881. To show the movement at each port, we give the following table of the exports and imports for two years past.

EXPORTS AND IMPORTS OF MERCHANDISE AT U. S. PORTS.

Towards (Damestic	18	82.	18	81.
Exports (Domestic and Foreign.)	November.	Since Jan.1.	November.	Since Jan.1.
New York New Orleans Baltimore Boston, &c Philadelphia San Francisco All other ports	\$ 30,358,032 10,812,144 3,517,968 4,710,225 3,103.607 5,141,398 23,331,660	64,363,991 38,635,855 51,744,692 31,227,826 45,841,627	\$ 27,567,069 7,557,189 3,255,702 5,279,988 3,531,215 6,210,061 16,670,267	65,484,479
- Total	80,975,034	675,021,01:	70,071,491	756,487,485
Imports. New York New Orleans Baltimore Boston, &c Philadelphia San Francisco All other ports	35,435,468 1,162,693 1,336,184 4,313,104 2,166,577 2,990,703 7,751,125	471,182,227 10,040,891 13,423,576 68,378,825 35,517,375 40,919,890 53,847,435	35,747,115 952,642 1,288,671 4,857,613 1,760,161 3,506,914 8,544,658	412,742,747 11,208,954 15,055,496 60,189,767 27,938,960 35,156,348 50,549,674
Total	55,155,854	693,310,224	56,657,774	612,871,846

Primarily, the favorable change now recorded is due to our larger exports, though there is also a diminution in the The exports were very heavy, reaching an imports. aggregate of pretty nearly 81 millions-or at the rate of almost a thousand millions a year. The November total is of course altogether without a parallel in the previous months of the year 1882, but it is also almost without a parallel in the whole of the previous year, there having been but one month in 1881—March—when the aggregate was larger. Yet when we come to the breadstuffs figures, we find a decrease as compared with November, 1881, of over \$2,700,000, which is further augmented by a decrease of \$1,800,000 in the provisions exports, making a falling off of 41 millions in these two items. As total exports show an increase on last year of pretty nearly 11 millions, it is clear that some of our other staples must exhibit a very decided augmentation, and an examination reveals the fact that cotton is the item that accounts for the greater part of the increase. Of this staple we shipped during November over seven hundred thousand bales against less than four hundred and sixty thousand in the previous November, the actual gain being 245,816 bales. Of course such very heavy shipments can not be counted on any considerable length of time, but it is well to state that in December the movement was even larger, over 750,000 bales having gone out. In the following table we give the breadstuffs and provisions exports from each port. It will be observed that in the case of San Francisco the decrease shown above in the total exports, is explained by the falling off in the breadstuffs shipments, which, as we have often before remarked, were unusually heavy at that port last year.

EXPORTS OF BREADSTUFFS AND PROVISIONS FROM LEADING PORTS.

	18	82.	1881.	
Breadstuffs.	November.	Since Jan.1.	November.	Since Jan.1.
	\$	8	8	\$
New York	6,188,480		7,430,804	92,493,991
New Orleans	308,331		124,065	9,746,797
Baltimore	1,543,372		1,898,662	33,708,808
Boston	.1,328,885		974 013	
Philadelphia	678,140		924 033	
an Francisco	4,103,658		5,232,280	
Other ports	1,135,628	15,279,982	1,441,911	15,146,472
Total	15,306,494	165,606,693	18,025,880	210,318,432
Provisions, &c.				·
New York	5,279,596	59.343.459	5,692,614	82,310,194
lew Orleans	6,043	67,846	2,971	161,563
Baltimore	113,027	754,078	58,651	4.375,411
Boston	506,425	13,073,794	1,833,231	22,732,587
Philadelphia	511,761	6,784,949	770,458	6,735,799
an Francisco	26,116		40,055	349,387
ther ports	381,440	4,482,988	223,541	3,680,151
Total	6,824,408	84,863,003	0.001.501	120,345,092

In the imports, too, we see signs of improvement. November is the first month since July, 1881, that does not exhibit a larger aggregate than in the corresponding period of the preceding year. The decrease from November 1881, is  $1\frac{1}{2}$  millions, and, besides, the total is smaller than in any other month this year. It is possible that the decrease is due to the agitation of the question of the reduction of tariff duties, but such a theory does not find much confirmation in the statement of the quantity of goods remaining in the warehouses, which on November 30, 1882, was \$27,947,622, against \$23,830,703 on Nov. ember 30, 1881, an increase of \$4,116,919. The smaller imports, combined with the larger exports, have, as stated, raised the merchandise excess of exports to its present large aggregate—\$25,819,180. This is 12½ millions larger than in November, 1881, and pretty nearly 16 millions above October, 1882, and yet our imports of gold were smaller than in either of those months. The total influx of that metal in November was only \$2,189,062, while in the previous month it was 33 millions, and in November, 1881, \$2,962,078. The difference is not very great, and it is satisfactory to note that the movement is still in progress, but the very much larger merchandise excess would lead one to suppose that the influx should be heavier. The movement was probably checked by the shipment of bonds to this side, and it is also likely that the greater part of our exports having been cotton, a good portion was drawn against some time ago, when the trade currents were still unfavorable to us, the idea at that time being to prevent any further outflow of gold from this country, which fact of course would tend to diminish return shipments now.

In giving below our usual statement of the individual items of breadstuffs exports, we wish to call attention to the fact that the decrease in values as between November, 1882, and November, 1881, is almost wholly the result of the falling off in the outward movement of corn—wheat and flour, when taken together, exhibiting but a slight decline. Following is the table.

EXPORTS OF BREADSTUFFS DURING NOVEMBER AND SINCE JAN. 1.

	Qua	ntity.	Val	lue.
November.	1882.	1881.	1882.	1881.
Barley bush. Corn. bush. Corn-meal bbls. Oats bush.	62,631 634,139 18,166 25,870	29,410	\$ 46,567 525,234 71,423	\$ 76,383 2,912,805 106,435
Rye bush. Wheat bush. Wheat-flour bbls.	249,175 8,825,845 862,831		14,460 182,121 9,334,753 5,131,936	179,123 11.577.373
Total			15,306,494	18,025,880
Barley bush. Corn bush. Corn-meal bbls. Oats bush. Rye bush.	13,057,940 213,752 265,726	499,194	213,622 9,944,652 819,814 154,731	1,151,252 231,021
Wheat. bush. Wheat-flour bbls.	1,264,851 100,345,387 6,392,059	968,860 109,814,650 6,311,659	1,070,252 114,441,885 38,961,737	1,030,317 128,318,378 37,186,700
Total			165,606,693	210,318,432

As to the provisions exports, beef shows a slight increase for the month, but the items of what are termed "hog products" all record a decrease in quantity, though in one case there is an unimportant increase in value, owing to the higher prices that have prevailed. Below are the figures.

EXPORTS OF PROVISIONS, &C, IN NOVEMBER AND SINCE JAN. 1.

November.	Pou	nds.	Va	lne.
	1882.	1881.	1882.	1881.
Poof fuel and	* :		\$	\$
Beef, fresh and salted	(1.02.1.000	0.500.405	070.070	
Bacon and hams	9,834,003			
Lard	$15,530,034 \\ 20,901,564$	$32,185,196 \\ 23,175,314$		
Pork	5,781,454	6,783,567	2,605,972 $614,366$	
Tallow	2,466,640		204.636	
Butter	650,234		121,919	
Cheese	3,955,687	5,365,549		
	0,000,001	0,000,010		000,000
Total		, , ,	6,824,408	8,621,521
Since Jan. 1.				991
Beef, fresh and		,,		
salted	81,182,197	129,053,553	7,744,352	11,555,553
Bacon and hams	291,360,368	544,674,888	31,606,125	48,794,735
Lard	206,055,050	279,624,118	24,584,496	30,029,048
Pork	56,858,038	84,777,790	5,450.820	
Tallow	36,559,133	64,690,173	3,092,641	4,542,400
Butter	6,971,667	20,538,350	1.380,841	3,935,659
Cheese	99,514,264	131,366,894	11,003,728	14,466,224
Total			84,863,003	120,345,092

# COTTON CONSUMPTION AND OVERLAND MOVEMENT TO JANUARY 1.

Our overland movement we bring down to-day to the first of January.

OVERLAND MOVEMENT TO JANUARY 1, 1883.

The gross figures show an increase during the month of 10,034 bales, and for the four months ending with December 31, they show a decrease as compared with last season, the difference in favor of 1881 being 43,753 bales. The net movement, however, is in excess of last year, the increase during the month being 66,370 bales; and for the four months the figures reach 413,082 bales, against 323,510 bales for the corresponding period of 1881, the excess in favor of this season being 89,572 bales. Presented in our usual form, the details for the four months this year and last year are as follows.

OVERLAND FROM SEPTEMBER 1 TO JANUARY 1

•	1882.	1881.
Since September 1 shipped—	7.7	
From St. Louis	218,271	202,000
Over Illinois Central	10,391	4,032
Over Cairo & Vincennes	108,704	101,541
Over the Mississippi River, above St. Louis	75,337	72,326
Over Evansville & Terre Haute	7,644	9,974
Over Jeffersonville Madison & Indianapolis	26,971	61,633
Over Ohio & Mississippi Branch	36,272	13,106
Over Louisville Cincinnati & Lexington	31,552	61,555
Receipts at Cincinnati by Ohio River	12,553	34,216
Receipts at Cincinnati by Cincinnati Southern	42,214	80,093
Over other routes	41,034	9,732
Shipped to mills, not included above	2,783	7,319
Total gross overland	613,776	657,529
Deduct-		
Receipts overland at New York, Boston, &c Shipments between (or South from) Western in-	182,352	239,861
terior towns	1,937	4,328
Galveston	50	8,736
New Orleans	37	9,760
Mobile	14,608	64,854
Savannah		
Charleston		*****
North Carolina ports	583	2,390
Virginia ports	1,127	4,264
Total to be deducted	200,694	334,019
Leaving total net overland*	413,082	323.510

\* This total includes shipments to Canada by rail, which since Sept. 1, 1882, amount to 17,000 bales.

RECEIPTS, EXPORTS AND SPINNERS' TAKINGS.

As shown by our weekly statements, the port movement in December has been much larger than last year. The receipts now reach 3,514,473 bales, against 3,253,822 bales

for the same period last season, a difference in favor of this season of 260,651 bales. The receipts during the month were 1,112,536 bales, against 993,807 bales, an increase of 115,729 bales. The exports to foreign ports also show an increase, the excess during the month being 266,739 bales, and for the four months the total is 2,111,013 bales, against 1,524,074 bales during the same months in 1881, or a difference in favor of this season of 586,939 bales. The stocks at the outports are now 237,090 bales less than at the same time last year; and at the interior towns the stocks show a decrease of about 86,000 bales. Our usual table of receipts, exports, &c., is as follows.

Movement	Receipts	Exported since Sept. 1, 1882, to-				Stocks
from Sept.1, 1882, to Jan. 1, '83.	since Sept. 1, 1882.	Great Britain.*	France.	Conti- nent.	Total.	Jan. 1.
Galveston .	494,329	149,246	22,945	46,559	218,750	145,694
Ind'n'la,&c					207 270	001154
N. Orleans.	-868,284	333,429	128,385	173,864	635,678	324,176
Mobile	211,281	3,920			3,920	41,558
Florida	9,248					
Savannah	575,426	55,732	21,155	147,177	224,067	126,253
Br'nsw.,&c	5,308					
Charleston	403,06	72,142	18,838	97,412	188,392	105,856
Pt.Roy.,&c	7,822					243
Wilmingt'n	89,601	22,320		1,500	23,820	24,651
M'reh.C.&c	10.397					
Norfolk	495,996	222,661		2,778	225,439	72,857
City Pt.,&c	147,710	21,132			21,132	
New York.	61,975	241,722	18,115	93,779	353,616	103,788
Boston	77,359	73,335		314	73,649	2,910
Baltimore.	11,428		1,294	27,540	104,517	16,218
Phila., &c	31,590	36,545		1,488	38,033	14,051
						000.000
Total	3,514,473	1,307,867	210,735	592,411	2.111,013	983,268
Total 1881.	3,253,822	933,046	188,891	402,137	1,524,074	1,220,358

<sup>\*</sup> Great Britain exports include to the Channel.

Using the facts disclosed by the foregoing statements, we shall find that the portion of the crop which has reached a market through the outports and overland, and the Southern consumption since September 1 this year and last year, is as follows.

	1882.	1881.
Receipts at the ports to January 1bales. Net shipments overland during same time	3,514,473 413,082	3,253,822 323,510
Total receiptsbales. Southern consumption since September 1	3,927,555 130,000	3,577,332 100,000
Total to January 1bales.	4,057,555	3,677,332

The increase in the amount of cotton marketed during the first four crop months of 1882-83 is thus seen to be 380,223 bales. To determine the portion which has gone into the hands of Northern spinners during the same period, we have prepared the following.

	_		
Total receipts to January 1, 1883, as above	8	bales.	4,057,555
Stock on hand commencement of year (Se	pt. 1, 1882)	-	
At Northern ports		1	
At Southern ports	21,930-	120,722	·
At Providence, &c., Northern interior ma	arkėts	3,510-	121,232

 At Northern ports
 bales 141,967

 At Southern ports
 841,301
 983,268

 At Providence, &c., Northern interior markets
 12,662-3,122,933

 Total takings by spinners since September 1, 1882......
 1,058,854

 Taken by Southern spinners
 130,000

 Taken by Northern spinners since September 1, 1882......
 928,854

 Taken by Northern spinners same time in 1851......
 1,016,151

 Decrease in takings by Northern spinners this year..bales.
 87,297

The above indicates that Northern spinners had up to January 1 taken 928,854 bales, a decrease from the corresponding period of 1881 of 87,297 bales. Our last year's figures for consumption are revised in accordance with the revision in the receipts at City Point, &c.

## AMOUNT OF CROP NOW IN SIGHT.

In the foregoing we have the number of bales which have already been marketed this year and last year. An additional fact of interest is the total of the crop which was in sight on January 1, compared with a year ago.

We reach that point by adding to the above the stocks remaining at that date at the interior towns, less stock held by them at the beginning of the season. In this manner we find the result for the two years on January 1 to be as follows.

	1882.	1881.
Total marketed, as abovebales. Interior stocks in excess of Sept. 1	4,057,555 363,500	3,677,332 421,000
Total in sightbales	4,421,055	4,098,332

This indicates that the increased movement up to this date of the present year is 322,723 bales.

#### WEIGHT OF BALES.

To furnish a more exact measure of the receipts up to January 1, we give below our usual table of the weight of bales. We give for comparison the figures for the same time last season.

,	Four Month	s ending January	1, 1883.	Same period in 1881.
	Number of Bales.	Weight in Pounds.	Average Weight.	Average Weight.
Texas	507,930	265,201,119	522.07	506.39
Louisiana	868,284	421,252,215	488.61	464.12
Alabama	211,281	106,063,062	502.00	495.00
Georgia*	589,982	286,259,266	485.20	471.75
South Carolina	410,890	196,701,260	478.72	462.34
Virginia	643,706	307,736,090	478.06	471.80
North Carolina	99,998	47,489,050	474.90	466.24
Tennessee, &c	725,431	371,059,491	511.50	476.00
Total	4,057,555	2,004,755,583	494 08	473.75

<sup>\*</sup> Including Florida.

It will be noticed that the movement up to January 1 shows an increase in the average weight as compared with the same period last year, the average this year being 494.08 lbs. per bale, against 473.75 lbs. per bale for the same time in 1881.

## THE COTTON GOODS TRADE IN DECEMBER.

The cotton goods market opened quiet and so continued until nearly the middle of the month, when a more active movement in plain cottons was stimulated by lower prices. The decline was led by standard sheetings, which were marked down \(\frac{1}{4}\)c. per yard, and other makes of corporation brown cottons were subsequently reduced from 5 to 7\(\frac{1}{2}\) per cent, as a result of which liberal sales were effected by manufacturers' agents. Fine bleached shirtings were reduced 1\(\frac{1}{2}\)c. per yard, and stocks on hand were closed out at the decline. Colored cottons are nominally unchanged, but prices favor the buyer in some cases. Print cloths ruled quiet and firm throughout the month.

•	1.	1882.			1881.			1880.	
DECEMBER.	low mid-	Print- ing cloths, 64x64	Sheet- ings, stand- ard.		Print- ing cloths, 64x64	ings, stand-	low	Print- ing cloths, 64x64	ings, stand-
1	10 10 10 91516 91516 91516 91516 91516 91516 91516 91516	3.69 3.69 3.69 3.69 3.69 3.69 3.69 3.69	24.4 22.4 22.4 22.4 22.4 22.4 22.4 22.4	1158 11116 11116 11116 1158 11916 11916 11912 1112 1112 1113 11716 11716 11916	4 		11916 11916 11916 11916 11916 11716 11716 11716 11716 11716 11716 11716 11716 11716	438 438 438 . S 438 438 4316 418 . 418 418 418 418	814 814 814 814 815 815 815 815 815 815 815
18	91516 91516 91516 978 978 978	3·69 3·69 3·69 3·69 3·69 Holi Holi 3·69 3·69 Holi 8.	day day 8 8	11916 11916 11916 11916 11916 11916 11916 11916 11916 11916	S 4 4 4 4 4 8 Holi 4 4 4	ವ್ಯತ್ತಣೆಗಳು . ಎಸ್.ಎಂಎಂಎ ಪ್ರತಿಕ್ರಮಣೆಗಳು	1112 1112 1112 1112 1112 1112 1113 11716 11716	4 <sup>1</sup> 8 8 4 <sup>1</sup> 8 4 <sup>1</sup> 8 4 <sup>1</sup> 8 4 <sup>1</sup> 8 Holi 8	812 813 813 813 813 813 814 814 814 814

The above prices are—For cotton, low middling upland at New York; for printing cloths, manufacturers' prices; for sheetings, agents' prices; which are subject to an average discount of 5 per cent.

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## RETROSPECT OF 1882.

The course of business affairs in the United States during 1882 was not marked by that continuous development and general buoyancy which had been notable in the three preceding years. Indeed, the slackening of speed began in some respects in the last half of 1881; and from the first of July in that year, when the country was temporarily paralyzed by the appalling death of its chief magistrate, there was a change in the spirit of advance, and almost exaltation, which had taken possession of our business world since 1878. In 1880 the clearings of the banks in 22 leading cities amounted in round millions to \$50,000,000,000,000; in 1881 to \$64,000,000,000,000; and in 1882 to \$61,000,000,000,000.

But a careful retrospect of 1882 presents only the view of a diminishing pressure in the force which had pushed everything forward, and by no means a retrograde movement; the gross amount of business was, in some depart. ments at a maximum—the largest ever transacted in a single year—but it was in the net proceeds, in the cash profits realized, that the results were sometimes less satisfactory than in prior years.

The striking comparison between the years 1831 and 1882 in the extent of agricultural products stands out in bold relief. It is estimated that the country produced 440,000,000 bushels more of corn, 130,000,000 bushels more of wheat and possibly 1,560,000 bales more of cotton in 1882 than in 1881. The agricultural interests of the United States are not only in themselves far superior in importance to any others, but their supremacy is thrown into prominence by the fact that they furnish a great part of the exports of the country, and thus control the statistics of foreign trade. The products of our mills, factories and mines are mostly consumed at home, and manufactured articles make a relatively small proportion of the total value of the country's exports. For example, in the fiscal year ending June 30, 1882, the total value of exports of domestic merchandise amounted to \$733,000,000, of which \$490,000,000 was made up by cotton, breadstuffs and provisions alone; in 1880-81 the total value of domestic exports was \$384,. 000,000, of which \$659,000,000 was made up by the items mentioned. The exhibit for each fiscal year ending June 30 was as follows:

Total exports of domestic merchandise	1881. \$983 925,947	1832. \$733,073,937
Breadstuffs. Provisions. Cotton (including Sea Island).	\$265,561,091 145,622,078 247,695,746	\$176,977,496 112,895,714 199,812,644
	\$658.878.915	\$489.685,854

In every business office of the land, first the crop prospects, then the progress of the harvests, and finally the probable out-turn, are the subjects of constant discussion from March till November. The widespread failure of crops from the drought of 1881 became notorious, and on the first of January, 1882, the fact was apparent that the country was entering upon a half year of small grain and cotton tonnage, small exports of produce, and consequently smaller balances to fall due from foreign consumers. The expectations were not disappointed, and in the first half of 1882 the exports of corn, wheat and cotton alone amounted to \$65,000,000 less than in the same period of 1881. The comparison of these exports stood as follows.

•	1st six months 1881.		1 st six m	onths 1882.
	Bushels.	Va ue.	Bushels.	Value.
Corn. Wheat.	39,514.405 58,244.986		10,179,891	
Cotton	Bales.	Value. \$122,862,350	Bales.	38,393,537 Value. \$100,518,581
Total value		\$211,467,283		\$146,566.017

It was but a corollary of these figures that in the first half of 1881 \$22,810,654 of gold and silver came into the United States in excess of the exports of those metals, and in the first half of 1882 \$33,456,980 of gold and silver went out of the country in excess of the amounts imported.

The foregoing statements present with sufficient clearness the great difference between years of good and bad crops, but as the export trade movement of the six months ending with June 30 reflects most conspicuously the result of the previous year's crops, the full benefit of the great yield of 1882 had not been shown up to the close of that year, and it remains for the first six months of 1883 to exhibit a strong contrast with the corresponding period of 1882, in a very heavy export of domestic merchandise. For the eleven months ending with Nov. 30 the trade figures for the United States (latest published) were briefly as follows:

#### MERCHANDISE.

Eleven months ending Nov. 30-	1882.	1881.
Total exports	\$675,021,019 693,310,224	\$756,487,485 612,871,846
Excess of imports	\$18,289,205	*\$143,615,639
Five months ending Nov. 50— Excess of experts	21.147.825	45.615.673

GOLD AND SILVER.

Eleven months ending Nov. 30—	1882.	1881.
Exports.	\$54,000,489 19,182,900	\$18,303,432 65,514,598
Excess of exports	\$34,817,589	*\$47,211,166
Excess of experis	1,355,706	*24,400,512

\* Excess of imports.

In no department of business enterprise was there such astonishing activity developed as in the building of new railroads. It had become evident as early as August, 1881, that the number of new railroads projected, with their construction already undertaken by responsible parties, was so large that the mileage to be finished during the next eighteen mon'hs would assuredly be very heavy. In the Investors' Supplements of August and October, 1881, elaborate articles were published, giving with much detail an account of the railroads in progress and projected, together with the amount of bonds and stock of old and new corporations definitely subscribed for. The totals were so large that the public was somewhat surprised, and the figures were even commented upon with severity and undue feeling by parties who thought that their interests might be prejudiced by this exhibit of the real facts of the situation. But the result fully proved the general correctness of those statistics, and at the close of the year 1882 it is found that there has been constructed in that year about 11,000 miles of new railroad, against 9,400 in 1881, and 7,379 miles in 1871, which, prior to 1881, was the heaviest year on record. On the common basis of \$25,000 per mile in bonds and \$25,000 in stock, which is by no means an exaggerated estimate of the average capital account on new railroads, including both road and equipment, this mileage would furnish the basis for \$550,000,000 in new stocks and bonds at their par value. Of this amount about one half, or \$275,000,000, would represent the amount actually expended on the properties, and the balance would represent the bonus distributed to the construction companies or the projectors and promoters of the several enterprises. In reference to this enormous activity in railroad building the CHRONICLE has remarked that it is highly probable the year 1882 will remain forever as the maximum year in railroad building in the United States, for, although there will be much done hereafter in piecing out various systems by the con

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struction of branches or connecting links, the long through lines will not be duplicated, and it is difficult to conceive that there will ever again be a time when capital will go into railroads so freely as to induce the construction of some 11,000 miles in a single year.

There have been very few defaults on railroad bonds, notwithstanding the large number of new enterprises in progress, and when the period which preceded the crisis of 1873 is compared with the present time, it is easily seen that there is no close analogy between them. The great difference is noticed mainly in two important particulars first, that the roads now constructed have been built at a much smaller interest charge, being usually bonded at a smaller amount per mile and with bonds carrying a rate of interest 1½ to 2 per cent less per annum than the bonds of 1870-1873; secondly, that a very large part of the new mileage constructed has been for the account of old and strong corporations which have earned for years a large annual surplus above interest and dividend charges. These old companies may lose something of their profits for a few years in operating the new lines of road, and might in some cases be obliged to suspend dividends on their stocks for a while, but defaults on their bonds are without the limit of reasonable probabilities.

For the purpose of showing at a glance the industrial and financial statistics, which present a sharp comparison of the two years 1881 and 1882, the following table has been compiled.

\$ f	1831.	1982.
Coin and currency in U.S. Nov. 1	\$1,455,631,000	
Total clearings in 23 cities	\$64,332,000,000	
Imports of gold and silver (11 mos.).	\$81,155,932 \$65,514,598	
Exports of gold and silver (11 mos.).		
Imports of merchandise (11 mos.)	\$612,871,846	
Exports of merchandise (11 mos.)		
Excess of exports over imports	\$143,615,639	
Excess of imports over exports		\$18,289,205
Railroad constructed (est.)miles.		
Gross earnings 54 railroads (11 mos.)	*\$224,980,851	*\$257,172,130
Wheat raised (estimated)bush.	380,000,000	510,000.000
Corn raised (estimated)bush.	1,194,000,000	1,635,000,000
Cotton raised (1882 est.)bales.	5,435,845	7,000,000
Pig irontons.	4,461,000	
Anthracite coal (1882 approx.).tous.	28,500,000	29,250,000
Immigration (11 mos.)	682,485	705,259

\* Mileage Nov. 30, 1881, 42,160; in 1882, 46,636.

In the iron and steel trade there was a severe depression in the latter part of the year, and steel rails fell to \$40 per ton, while some contracts were actually made at lower rates. Quite a number of mills shut down temporarily, and just about the time Congress met in early December, there was a great deal of attention directed by the newspapers to the condition of the iron trade, and part of this was believed to be for the purpose of influencing Congress against any reduction of the heavy duties on iron and steel. The depression, however, which really existed in the steel rail trade was easily accounted for by the falling off in the construction of new railroads, and the orders for future delivery on Jan. 1, 1883, were very much below the amount of similar contracts outstanding at the beginning of 1882.

In speculative operations, not only at the Stock Exchange, but also in breadstuffs, provisions, cotton, petroleum, and other articles of merchandise, there was a very widely extended interest on the part of the public at large. Many of the failures in business could be traced to outside speculative operations, and it could not be regarded as a favorable circumstance that so many parties in various kinds of business, and even professional men, were engaged in carrying stocks, produce, cotton, petroleum, &c., on margins.

Our usual interesting comparison is obtained by bringing forward the figures indicating the general financial situation in New York at the opening of the present year

and at the same date in each of the two preceding years. The following summary shows the condition of the New York City Clearing-House banks, rate of foreign exchange, and prices of leading securities and articles of merchandise, on or about the 1st of Jan., 1881, 1882 and 1883.

STATISTICAL SUMMARY ON OR ABOUT JAN. 1. 1881, 1882 AND 1883.

		1883.	1882.	1881.
New York	City Banks-	2	,	
	nd discounts\$	311.071,200	315,443,400	297,756,700
Specie	\$	57,627,100	57,782,500	58,047,900
Circulat	ion\$	17,625,500		18,408,200
	osits\$			272,466,900
Legal to	enders\$	18,664,200	15,942,000	12,796,600
	serve\$	72,915,900	72,472,600	68,116,725
Reserve	held\$	76,291,300	73,724,500	70,814,500
Surplus	reserve\$	3,375,400	1,251,900	2,727,775
Money, E.	xchange, Silver-		10 000 W	-71,770
Call loa	ns	3 @ 12	376+18 p. d.	6
Prime p	aper, sixty days	62 612	$6@6^{1}2$	5@512
Silver	London, per oz	5018d.	51 <sup>13</sup> 16d.	5158d.
	terling bills, 60 days	481	4 81	4 8112
29 rogi	ates Bonds— stered, option U.S	10258	,	
	ency, 1898	132	129	133
58 188	1, (continued at 3½)		10238	1014
4109. 18	891, coupon	113	11412	112
	07, coupon		11758	11238
Railroad				
	ork Central & Hud. Riv.		13018	150
	. Y. L. E. & W.)		4058	4818
	ore & Mich. Southern.		1124	1304
Michiga	an Central	98	8534	12112
	Rock Island & Pacific	12512	13112	13612
	Central	$1425_8$ $1341_3$	$129\frac{1}{4}$ $125\frac{1}{4}$	126
	Milw. & St. Paul, com.		106	$\frac{124}{1104}$
	re Lack. & Western		127	107
	of New Jersey	6913	9058	83
Merchano		1	4.0	
Cotton,	Middl'g Uplands. B b.	10316	1178	111516
Wool, A	merican XX B b.	35@13	37@45	3772484
Iron. A	mer. pig, No. 1 🏗 ton.	25 00@26 00	25 50@27 00	24 00@26 00
Wheat,	No. 2 red win @ bush.	1 09 2-1 10 2	1 4134-1 4334	1 1734-1 184
Corn, W	estern mixed P bush.	59 267	65@71	54 258
Pork, m	ess 猾 bbl.	118 37 12 18 50	17 50 2 19 50	14 00

#### BANK MOVEMENTS.

The changes in the bank returns in New York City during the year were not particularly striking, and much less interesting than the variations in the preceding year, especially the rise in deposits to \$346,000,000 and loans and discounts to \$350,000,000 in July, 1881. The circulation ran down about \$2,500,000, partly through the change of a few banks from the National to the State system. The specie held was nearly the same at the end as at the beginning of the year, and the legal tenders increased nearly \$3,000,000. The loans and discounts and the deposits showed but very moderate fluctuations.

The following were the totals of the New York City Clearing House banks about the first of each quarter in the year 1882 and at the 1st of January, 1883:

	Loans and Discounts.	Specie.	Circulat'n.	Net Deposits.	Legal Tenders.
	\$	\$	*	\$	\$
Jan. 1, '82.	315,443,400 312,824,200	57,782,500 57,373,700	20,162,400 19,954,700	289,890,400 $281,723,400$	15,942,000
July, '82".	322,884.300 319,397,000	56.124.500	18.469.900	305,269,100	25.618,800
Jan. 1, '83.	311,071,200	57,627,100	17,625,500	291,663 600	18,664,20

# THE MONEY MARKET.

The year began with a fairly easy money market soon after the first of January, and the supply of funds became sufficient, with call loans at 4@6 per cent. In the latter part of February and early in March there was some stringency in the rates for money on call, and borrowers on stock collaterals paid as high as 1-32 to 1/8 per day commission in addition to 6 per cent per annum. It will be observed that there is often a wide range in the quotations of call loans, and the minimum prices of 3 or 4 per cent are quoted even during the same weeks when stock brokers were paying the high rates just mentioned. This is accounted for by the fact that bond dealers were offered money at low rates on government bonds exclusively as collateral, by parties having trust or other funds in hand, which they would lend on no other security than government bonds, and with comparatively small regard to the rate of interest received. These low rates, therefore, furnish no criterion of the current prices for loans on ordinary stock collaterals.

One of the principal features of the year was the change in the usury law of New York State so as to permit the landing of money on collateral securities in sums of \$5,000 and upwards at any rate of interest agreed upon by the parties, thus practically abolishing the restriction as to rates of interest on call loans in New York City. The operation of this law was, upon the whole, satisf ctory to bankers

and brokers, although merchants sometimes complained that the banks loaned their funds so extensively on stock collaterals that they would not discount commercial paper, and that accommodation, even on first-class notes, was difficult to obtain. In October and November there was a period of stringency in the money market, partly attributed to manipulation by the bears in stocks, but this was soon relieved by the heavy disbursements of the Treasury on account of called bonds. In December the money market was unusually easy.

Wkend'g Friday.	Call Loans.	Prime Paper.	Wk end'g Friday.	Call Loans.	Prime Paper.
Jan. 6. " 13. " 20. " 27. Feb. 3. " 10. " 17. " 24. Mch. 3. " 10. " 17. " 24. " 31. April 7. " 24. " 29. May 5. " 12. " 19. " 26.	3 @6 & 18 p. d. 2 @6 2 @6 2 @6 2 @6 2 @6 2 @6 & 132 p.d. 2 \2 \2 \6 6 & 18 p.d. 3 \6 6 2 \2 \2 \6 6 & 18 p.d. 3 \6 6 2 \2 \6 6 & 18 p.d. 3 \6 6 2 \2 \6 6 4 \6 6 & 18 p.d. 2 \12 \6 6 2 \2 \6 6 4 \6 6 & 18 p.d. 2 \12 \6 6 2 \2 \6 6 2 \2 \6 6 2 \6 6	6 0612 51206512 55 06512 5 06512 5 06512 5 12065 5 12065 5 12065 5 12065 5 12065 5 12065 5 12065	July 7 14 21 28 Aug. 4 11 25 Sept. 1 8 25 Sept. 1 22 29 Oct. 6 13 20 27 Nov. 3 17 24	1 1 2 0 4 2 0 3 1 2 0 5 2 0 5 2 0 5 2 0 5 2 0 6 6 0 10 4 0 8 8 5 0 20 5	Paper.  1 12 0 5 5 5 12 0 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6
" 9 " 16 " 23 " 30.	$egin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	" 8 " 15 " 22	3 @ 6 3 w 6 3 @ 6	6 @6 <sup>1</sup> 2, 5 <sup>1</sup> 2 u 6 5 <sup>1</sup> 2 0 6 5 <sup>1</sup> 2 @6

#### FOREIGN EXCHANGE.

The course of the foreign exchanges during the year is tolerably well indicated by the remarks above concerning the foreign trade movement. The general prosperity of the three years ending with 1881 had stimulated the importation of foreign merchandise, while on the other hand the small crop of 1881 left the United States a small surplus for export. The natural result followed, and in March, 1882, prime bankers' sterling bills were quoted at 489½@490½ (the posted rates), against 4821/2@484 in March, 1881, and in the half-year ending June 30, 1882, about \$33,590,000 of gold and silver was exported, while in the corresponding period of 1881 about \$23,000,000 was imported. In the latter part of the year the aspect materially changed, more from the very large exports of cotton than from any other single cause, and during the last three months of 1882 the United States was a receiver of specie from foreign countries in moderate amounts. The movements of stocks and bonds between the New York market and London and Europe was sometimes large, but the total balances on one side or the other were not such as to be perceptible in the exchanges to any important extent.

## UNITED STATES BONDS.

The changes in U. S. Government bonds were less striking than in previous years, and aside from the market fluctuations, the principal matters of interest were the exchange of 3½ per cent bonds into 3 per cents under the Act of Congress of July 12, 1882, authorizing the same; at the close of the year the 3 per cents outstanding were \$289,563,950. On Jan. 1, 1882, the total interest-bearing debt was \$1,555,534,600, and on Jan. 1, 1883, \$1,392,245,450, a decrease of \$162,289,150; but the total debt of all sorts, less cash in Treasury, was \$1,765,491,717 on Jan. 1, 1882, and \$1,607,543,676 on Jan. 1, 1883, showing \$157,-948,041 as the actual decrease in the obligations of the Government during the year. Prices of Government securities were higher than ever before, and in April the fours of 1907 sold at 1213/4 and in December again reached 121, with accrued interest on.

# RAILROAD AND MISCELLANEOUS STOCKS.

The stock market in 1882 showed a trifle less activity in the volume of business transacted than in the previous year. In taking a general view of the course of prices, it is found that there were three periods of considerable depression, and only in July and August was there genuine buoyancy in stocks caused by outside purchases uninfluenced by speculative manipulation or the manœuvres of professional operators.

After showing some strength and animation in the early part of the year, the market collapsed and ran into a condition of great weakness, which culminated in the lowest prices about the 23d of February. From this there was some recovery as negotiations progressed for the settlement of the trunk-line war, and the market went on in a feverish condition, with frequent fluctuations, until the early part of March, when weakness again set in; and from the 10th to the 13th there was a feeling of increas-

ing gloominess, and a large amount of stocks was thrown overboard. On the latter day Mr. Gould made his famous exhibit at his office, to a few of his influential friends, of a large amount of his stocks and bonds, to prove that he was in no straits for money, as some of the bear rumors had reported. According to the accounts Mr. Gould produced a strong box from which he took a large number of stock certificates, including \$23,000,000 of Western Union, \$12,000,000 of Missouri Pacific, \$6,000,000 of Manhattan Elevated, \$2,000,000 of Wabash common, and \$10,000,000 of bonds of the New York and Metropolitan railways and Wabash preferred stock. The stock certificates were in his own name and most of them fresh, never having been endorsed, and therefore not used as collateral. He also offered to show some \$30,000,000 of railroad bonds, but the gentlemen were satisfied.

This performance was backed up by some very decided expressions made by Mr. Vanderbilt to the newspaper reporters, on the side of higher prices, and the railroad war was announced to have been positively settled. All these circumstances drew in purchasers of stocks, and for some time there was an active and buoyant market, and much pressure was exerted to push up prices by all the customary rumors and other means used on such occasions. But early in April the whole scene changed; there was a pretty strong tone on Saturday, April 1, but on Monday morning some of the stocks that had been steadily supported before, declined so rapidly as to carry the whole market with them. For some time the bears had referred to the fact that certain prominent stocks had been kept up to a specified price, as if a peg was driven in there, and that the pegs were moved from one point to another at the will of the manipulators, and now the pegs were withdrawn, particularly in Lake Shore, which sold right down about 8 points. Under the disappointment which followed the decline in Lake Shore to 110, Western Union to 86, Missouri Pacific to 941/4, &c., &c. the whole market became decidedly weak. In addition to these circumstances, the renewed exports of specie were not calculated to help matters, and the result was a tone of depression at the Stock Exchanges in New York and other cities which was in strong contrast with the buoyancy of the previous week.

There was loud complaint heard on all sides against the promin ent operators, who had virtually declared themselves in favor of higher prices and then sold freely of their holdings, and there was no substantial and healthy recovery in tone till after the 1st of July.

When the result of the harvest was pretty well known in July, there began a genuine and active purchasing movement, and the interest of the public in the market was larger than it had been in a long time. This strength was continued with some variations through August, but in September there was a check put on the advancing tendency, and it was generally believed that Mr. Gould was then opposing any further rise in the [market although his interests forbade that he should become a decided bear on prices. The stringency in money afterward assisted the bear interest, and this was followed by the railroad war among the companies of the Northwest, so that from September to December-when this railroad war was settled-there was never a time that the stock market presented a strong and healthy outlook calculated to invite the investment of new money, and much of that time the depression at the Stock Exchange was so severe that prices of a number of stocks reached the lowest point made in several years.

The Northwestern railroad war was finally settled about December 15, and in consequence of that, the tone decidedly improved, and without any great activity the better feeling was maintained, with some exceptions, till the close of the year.

Any account of the stock market in 1882 would be quite incomplete which did not refer to the large and rapid decline in a few of the highly speculative stocks, such as Denver & Rio Grande, Richmond & Danville, Richmond & West Point, Louisville & Nashville, and Hannibal & St. Joseph. The break in the Hannibal & St. Joseph stocks was the result of the corner of the previous year, while the Richmond & Danville stocks were so closely held that they labored under the same disadvantage. The weak point in Louisville & Nashville was its large funded and floating debt. Denver & Rio Grande was perhaps weakest of all, partly because of increased competition, but mainly because of the additions to its stock and debt. A conspicuous feature of the year was the pertinacity with which vulnerable stocks like those mentioned were attacked, and as hey succumbed were made to serve the purpose of breaking he whole market.

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# QUOTATIONS OF STERLING EXCHANGE FOR EVERY DAY IN THE YEAR 1882.

| Compiled from the quotations of leading bankers. | Double | December | Compiled from the quotations of leading bankers. | Double | December | Compiled from the quotations of leading bankers. | Double | December | Compiled from the quotations of leading bankers. | Double | December | Compiled from the quotations of leading bankers. | Double | December | Compiled from the quotations of leading bankers. | Double | December | Compiled from the quotations of leading bankers. | Double | December | Compiled from the quotations of leading bankers. | Double | December | Compiled from the quotations of leading bankers. | Double | December | Compiled from the quotations of leading bankers. | Double | December | Compiled from the quotations of leading bankers. | Double | December | Compiled from the quotations of leading bankers. | Double | December | Compiled from the quotations of leading bankers. | Double | December | Compiled from the quotations of leading bankers. | Double | December | Compiled from the quotations of leading bankers. | Double | December | Compiled from the quotations of leading bankers. | Double | December | Compiled from the quotations of leading bankers. | Double | December | Compiled from the quotations of leading bankers. | Double | Dou

# COURSE OF PRICES OF GOVERNMENT SECURITIES FOR THE YEAR 1882.

4 8614 4 89 4 86 4 90 4 86 4 8814 4 86 4 89

[Compiled from sales made at the New York Stock Exchange.]

		Coupon	Bonds.		Register	ed Bonds.			Coupon	Bonds.		Register'd	d Bonds.
	6s, cont'd at 3½.	5s, cont'd at 3½.	4½s, 1891.	4s, 1907.	6s, cur'cy. 1898	3s, option U. S.		6s, cont'd at 8½.	5s, cont'd at 3½.	4½s, 1891.	4s, 1907.	6s, cur'cy, 1898.	3s,opt'n U.S.
January. Opening Highest Lowest	100¾ 101 100¾ 101	x 1021/6 1023/4 1021/6 1021/6	11436 11476 11436 11436 11476	11756 11816 11714 11814	131 131 131 131		July. Opening Highest Lowest Closing	102 102 10114 10114	x 101 1021/8 1003/4 1011/2	114 115 114 114½	x 119 12056 11854 12038		
February. Opening Highest Lowest Cosing	101 101 1007/4 1007/8	1021/3 1021/3 1017/3 102	11474 11476 11456 11456	118 1181/8 1177/8 118	::::		August Opening Highest Lowest Closing		101¼ 101¼ 101¼ 101¼ 101¼	11456 11456 11456 11456	12016 12014 11956 11976	:::::	
March. Opening Lighest Lowest Closing	10034 10153 10034 10153	102 103% 102 103%	x 11374 11374 11376 11376	118 11958 118 11956	::::		September. Opening Highest Lowest Closing.		101 10154 10056 10058	113 113 11274 11274	11974 12014 11914 11956		
April. Cpening Highest Lowest Closing.	10136 10136 10136 10136	x 102½ 103 10176 102¼	115¼ 116¼ 115¼ 1:6¼	x 11836 12134 11836 121	•::::	:::::	Opening. Highest. Lowest Closing.	::::	x 100¼ 100¼ 100¼ 100¼ 100¼	113¼ 113¼ 113 113‰	x 11856 11956 11856 11956		102½ 102½ 102½ 102½
May. Opening Highest Lowest Ciosing	101¼ 101¼ 101¼ 101¾ 101¾	102¼ 102¼ 101¼ 101¼	116¼ 116¼ 115¼ 115½	121 121½ 12.56 120¾	::::	· · · · · · · · · · · · · · · · · · ·	November. Opening Highest Lowest Closing	:	10134 10134 10134 10134	113 1131/6 113 113	119½ 119½ 118¾ 118¾		1023 1023 1013 102
June. Opening Highest Lowest Closing	10014	1011/8 1011/8 1011/8 1013/4	x 114'4 114'4 114'8 114'8	12034 12034 12013 12013			December. Opening Highest Lowest Closing	: :::.	10114 10336 10114 10314	x 11274 11314 11274 11316	12015 121 120 12014		10234 103 10256 103

# COURSE OF PRICES OF STATE SECURITIES DURING THE YEAR 1882.

[Compiled from prices bid at the New York Stock Exchange on each Friday.]

											-	1
SECURITIES.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.		SEPT'BER.			
SECURITIES	Low. High	Low. High	Low. High	Low.High	Low. High	Low. High	Low.High	Low. High	Low. High	Low. High	Low.High	
Alabama—Cl. A, 3 to 5, 1906. Class A, small. Class B, 5s, 1906. Class C, 4s, 1906. Class C, 4s, 1906. 6s, 10-20, 1900. Arkansas—3s, fd., 1890-1900 7s, L. R. & Ft. S. issue. 7s, Memphis & Little Rock 7s, L. R. P. B. & N. O. 7s, Miss. O. & R. R. 7s, Ark. Central RR. Connecticut—6s, 1883-84 Georgia—4s, 1886. 7s, new bonds, 1886. 7s, endorsed, 1886. 7s, endorsed, 1886. 7s, sold bonds, 1890. Louisiana—7s, consol., 1914. 7s, small bonds. Ex matured coupon Michigan—6s, 1888. 7s, 1890. Missouri—6s, due 1882-'83. 6s, 1886. 6s, 1887. 6s, 1888. 6s, 1889-1890. Asylum or Univ., 1892. Funding bonds, 1894-95. Hannibal & St. Jo., 1886. Hannibal & St. Jo., 1887. 6s, loan, 1883. 6s, loan, 1893 6s, loan, 1893 6s, loan, 1893 6s, loan, 1893 N. Carolina—6s, old, '86-'98 6s, old, A. & O. N. Car. RR., 7s, coupon of Funding act, 1868-1898 New bonds, J. & J., 1892-98 New bonds, J. & J., 1893-98 New bonds, J. &	80 - 8156 80 - 826 80 - 826 97 -101 80 - 84 104 -108 35 - 3776 25 - 2776 20 - 30 20 - 24 20 - 23 108 -109 108 -109 108 -109 116 -116 66 - 68 62 - 62 101 -101 110 -100 100 -100 108 -109 107 -109 107 -109 108 -109 107 -109 108	80\( \) - 82\( \) 80 - 81\( \) 80 - 81\( \) 80 - 81\( \) 80 - 81\( \) 80 - 81\( \) 80 - 81\( \) 80 - 81\( \) 80 - 81\( \) 80 - 81\( \) 80 - 81\( \) 80 - 81\( \) 81\( \) - 32\( \) 20 - 25\( \) 23 - 29\( \) 20 - 21\( \) 20 - 20\( \) 10 - 10\( \) 105 - 106\( \) 108 - 108\( \) 108 - 108\( \) 108 - 108\( \) 108 - 108\( \) 100 - 100\( \) 100\( \) 100\( \) 100\( \) 100\( \) 100\( \) 100\( \) 100\( \) 100\( \) 100\( \) 100\( \) 100\( \) 100\( \) 100\( \) 100\( \) 100\( \) 100\( \) 11\( \)	81¼-81¾ 82 - 82 95 -100 84¼-84½ 100 -110 20 - 27 19 - 28 15 - 28 15 - 21 15 - 28 15 - 106 105 -108½ 105 -108½ 105 -108½ 106 -108½ 115 -117½ 64 - 65 60 - 60 101 -101 100 -101 100 -101 100 -101 100 -101 100 -101 100 -101 100 -101 100 -101 100 -101 100 -101 100 -101 100 -101 100 -101 100 -101 115 -116 101 -106 104 -105 23 - 28 23 - 28 135 -135 115 -115 10 - 10 18 - 18 15 - 18 1 - 18 1 - 18 1 - 18 1 - 18 1 - 18	81½ - 82 82 - 82½ 98 - 99 8456 - 85¼ 100 - 110 26 - 27 23 - 26 27 - 29 20 - 22 18 - 22 7 - 8 100 - 102½ 105 - 106 108½ - 110⅓ 114 - 115¾ 63 - 66 58 - 61 112 - 113 100 - 102¼ 107¼ - 109 110 - 110¾ 110½ - 1113¼ 112½ - 112⅓ 113 - 114 116 - 116¼ 116 - 116¼ 116 - 107½ 106 - 107½ 107 - 109¾ 117 - 109¾ 118 - 115 119 - 115¾ 119 - 115¾ 110 - 105¾ 110 - 105¾ 110 - 105¾ 110 - 105¾ 110 - 100 110 - 100	80\$4-81\$4 82 - 82\$5 100 -102 84\$6-85 110 -110 23 - 29 22 - 23 21 - 20 20 - 20 8 - 10 109 -100 105 -105 108\$6-109\$6 113 -115\$4 65 - 68\$6 60 - 62\$6 110\$4-100\$4 110\$4-100\$4 110\$4-110\$4 110\$4-110\$4 110\$4-110\$4 110\$4-110\$4 110\$4-110\$4 110\$4-110\$4 110\$4-110\$4 110\$4-110\$4 110\$4-110\$4 110\$4-110\$4 110\$4-110\$4 110\$4-110\$4 110\$4-110\$4 110\$4-110\$4 110\$4-110\$4 110\$4-110\$4 110\$4-110\$1 110\$4-10\$1 110\$4-10\$1 110\$4-10\$1 110\$4-10\$1 110\$4-10\$1 110\$4-10\$1 110\$4-10\$1 110\$4-10\$1 110\$4-10\$1 110\$4-10\$1 110\$4-10\$1 110\$4-10\$1 110\$4-10\$1 110\$4-10\$1 110\$4-10\$1 115 -120\$1 110 - 10\$1 115 -120\$1	80 - 80	80 - 80 30 - 36 20 - 20 15 - 15 20 - 20  5 - 10 100 -100  68 - 71½  100 -100 119 -119 105½-106 107½-107½ 110 -110½	80 - 81 82 - 82 - 82 - 82 - 82 - 82 - 82 - 82 -	79 - 81 80 - 82 95 - 99 81 - 814 100 -100 52 - 33 20 - 26 20 - 27 20 - 25 6 - 10 100 -103 103 -104 105 -106 105 -106 114 -114 65 - 70 64 - 65 .	80 - 81 80 - 81 97 -100 81	82 - 83 82 - 84 101 -102 83\\$ - 84 105 -105 20 - 25 20 - 25 21 - 106 107 113 -114 68\\$ - 69 64 - 65 61 - 62 102 -102 115 -118 101 -102 108 -108 110 -110\\$ 111 -112\\$ 115 -117 118 -120 108 -108 108 -108 109 -109 119 -119 120 -121 23 - 30\\$ 25 - 30\\$ 150 -156 130 -130 150 -156 130 -130 150 -156 130 -130 15 -15 15 - 15 15 - 15 4 - 5 5 - 6	8354 85; 8374 85; 8374 85; 101 -102 8474 87 107 -108 20 -23 17 - 18 20 -21 18 - 21 15 - 21 16 -106 106 -106 106 -108 113 -114 6874 103 117 -118 109 -103 117 -118 109 -103 117 -118 109 -103 117 -118 109 -103 117 -118 109 -103 119 -119 110 -100 108 -109 108 -109 108 -109 108 -109 109 -103 109 -

COURSE OF PRICES OF STATE SECURITIES-CONCLUDED.

Securities   January   Febr'ry   March   Low. High   Low. High			000200									1	(
North Carolina—Co_cluded.   Com. High   Low. High		JANUARY	FEBR'RY.	MARCH.									
Consol., 44, 1910	SECURITIES.	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low, High	Low. High	Low. High	Low. High	Low. High	Low.High
Small	North Carolina—Co cluded. Consol., 4s, 1910 Small bonds Ohio—5s, 1886 Rhode Island—6s, cp., '93-99 South Carolin2—6s, act Mar. 23, 1869, non-fund., 18:8. Browne consol., 6s, 1893. Tennessee—6s, old, 1890-2-8 6s, new bds., 1892-'28-1900. 6s, new series. 1914 Compromise 3-4-5-6s, 1912 Virginia—6s, old 6s, new bonds, 1865 6s, new bonds, 1866 6s, consol. bonds 6s, consol. bonds 6s, consol., 2d series 6s, deferred bonds Dis. of Columbia—3:65s,1924 Small bonds Registered Funding 5s, 1899	80 - 82 80 - 84 110 -113 9 - 10/4 101 -102 73/4- 77/4 74 - 77 35 - 35 34 - 35 34 - 35 34 - 35 95 - 95 63 - 64/2 45 - 48 15/4- 17/6 107/2-107/2 107/2-107/2	82 - 82 81 - 83 106 -108 117 -120 7 - 834 101 -101 50 - 73 50 - 723 50 - 723 50 - 723 33 - 33 33 - 33 89 - 90 60 - 61 44 - 45 14 - 153 1063-1063 1063-1063 110 -110	79 - 80 79 - 80 109 - 109 115 - 119 7 - 74 101 - 1014 4614 - 5114 4634 - 51 47 - 51 33 - 35 33 - 35 33 - 35 80 - 90 60 - 664 42 - 45 13 - 144 107 - 107 10654 - 10654	80 - 90 80 - 80 109/4-109/4 7 - 8 102 -102/4 49 - 56/4 49 - 56/4 49 - 56/4 49 - 56/4 49 - 56/4 49 - 56/4 40 - 43/1 14 - 143/1 108 -108/108/108/108/108/108/108/108/108/108/	80 - 80\\\ 80 - 80\\\\ 80 - 80\\\\ 80 - 80\\\\\ 80 - 80\\\\\\ 80 - 80\\\\\\\\\\	80 - 80/4 80 - 80/4 80 - 80/100 - 112 118 - 119 5 - 7 100 - 100 54 - 55/4 54 - 55/4 54 - 55/4 	79 - 79  108 -108  118 -118  4 - 9  56 - 5734  56 - 5734  56 - 5734   30 - 30   100 -100  59 - 59   10 -110  110 -110  110 -110  110 -110  110 -110  110 -110	78 - 78 106 -107 118 -118 6 - 646 1001/2-101/24 55 - 563/6 55 - 563/6 60 - 65 85 - 35 85 - 35 85 - 85 85 - 85 85 - 85 85 - 85 81 - 85 82 - 82 58 - 54 50 - 50 12 - 13	75 - 78 71 - 75 107 -109\( \) 118 -120 6\( \) 7 102 -104 51\( \) 54\( \) 6 51\( \) 54\( \) 6 51\( \) 54\( \) 6 51\( \) 54\( \) 6 60 - 63\( \) 35 - 36 35 - 36 35 - 36 35 - 36 35 - 36 35 - 36 82 - 84 58\( \) 60 50 - 50 12\( \) 15\( \) 108 108 -108 108 -108 108 -108 110 -110 110 -110	75 - 77 75 - 75 108 -108 115 -118½ 5 - 6½ 102½-103½ 48 - 50 48 - 50 54 - 50 34 - 35 34 - 35 34 - 35 34 - 35 34 - 35 34 - 35 34 - 35 34 - 35 34 - 35 31 - 55 31 - 55 32 - 57 33 - 55 34 - 35 34 - 35 34 - 35 34 - 35	75 - 78 75 - 79 109 -110 116 -118 4 - 5½ 103 -104 44 - 47 44½- 47 44½- 47 50 - 56¼ 35 - 33 35 - 37 80 - 82 58½- 60½ 50 - 50 12 - 12¾	78 - 81 75 - 80 107 -109 117 -118 5 - 5 104½-105 41 - 45½ 40 - 44¾ 45 - 48 35 - 36 35 - 36 36 - 50 13 - 12½ 108¾-108¾

# COURSE OF PRICES OF RAILROAD AND MISCELLANEOUS STOCKS FOR THE YEAR 1882.

[Compiled from all sales of Stock at the New York Stock Exchange.]

	10	Compiled	Irom an	Bares or	Diock at	INC INC	1 0112 50			1.	1	D>-
COMO ANTE		FEBR'RY.		APRIL.	MAY.	JUNE.	July.		SEPT'BER.			
STOCKS.	Low.High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. Hi
RAILROAD.			*				,		067/ 9/1/	19 - 9014		
legany Central										190 -1911	131 -131	126 -12
bany & Susquehanna.	130 -139	130 -132							001/ 051/	8814- 8714	84 - 85	8716- 8
chison Top. & . Fe			9214- 9214			84%- 87%	88!4- 9536	94 - 9514	93%- 93%	0079- 0178	04 - 00	
ston & N. Y. Air-L	3214- 3214	· · · · · · · · · · · · · · · · · · ·							mae. 001.	75 - 801/2	77 - 801/2	
ref	60 - 66	6334- 7014	6214- 67	60 - 65	621/2- 641/2	6434- 7934	76 - 78%		7634- 801/2	1		
fialo Pitts. & West	8934- 8934											
ref		1				,				57 - 57		Territorio de Constitución de
r. C. Rap. & North	8114- 85	80 - 851/8	80 - 81	721/2- 801/4	75 - 79	67 - 75	75 - 81	79 - 811/6		7934- 81	79 - 811/2	
nada Southern	51 - 561/2		41 - 541/6	461/2- 531/4	485%- 5234		1				61% 73	6534- 7
dar Falls & Minn	1814- 21	15 - 1716	15 - 23	17 - 2016	19 - 19	18 - 191/2	1916- 30	21 - 27	25 - 2516		14 - 18	15 - 1
ntral Iowa	0011 0011	33%- 3476	29%- 34	321/2- 34			27 - 3038		301/4- 35	31 - 3434		
st pref				7								
d pref	-	1										
ntral of New Jersey.		8976- 971/2	(A) (B) (1) (b) (b) (b) (c) (c)	651/2- 84	6816-7314	6434- 7816	7514- 8514	7814- 82 3	76 - 821/2			68 - 7
	8714- 9476		8714- 9256					9114- 9314	9116- 9458	891/2- 92	82%- 9034	86 - 8
ntral Pacific	C174 0478						1					
arlotte Col. & Aug	22%- 26	20 - 25	1914- 24	19%- 23	201/8- 241/6	December of the second of	2216- 27	2314- 2574	24 - 2814	2414- 2634		
esapeake & Ohio			25 - 34	2714- 325			The second secon	35 14- 3914	38 - 4114	3614- 4014		
st pref	041 000			21 - 23	1		23%- 281/4	28 - 274	25 - 29	2534- 29	2414- 2714	2416- 2
d pref			1271/2-1323/4		A CONTRACTOR OF THE CONTRACTOR	12934-134	133 -141	133 -1451	13834-144%	1381/2-1421/2	12816-14214	13:16-18
icago & Alton			133 -133	130 -130				146 -140		=	1140 -140	
ref		198 -1981	1271/2-1351/2				*127 -135	133%-141	13156-137	129 -1331/2	12014-13214	12116-1
ic. Burl. & Quincy	13214-138					·		J				
ic. & East Illinois	113 -113	1001 1101	109 -118	10984_1102	10964-1191	108 -1195	1117%-1221	11976-125	x0716 12814	107 -11156	961/2-111	0834-10
ic. Mil. & St. Paul		1100/4-110/										117 -1
ref	11914-123	120 -1227	19814 1941	19532_1912	193 -1915	x2814 1391	1301/-1384	137 -150	144 -150%	14216-14634	12934-14534	x301/6x
ic. & Northwest	124 -131		120/8-13-1/4	12078-1319	13914-144	149 -1471	146 -1511/2	15184-175	16416-171	100 -100	140 -10074	1
ref	1361/2-1411/		13736-14276	105 -141	100:2-144	19814-1918	x2614 1314	133 -1404		130 -1345	123 -13214	12434-1
ic. R. I. & Pacific		12916-134	129 -134	The second secon		75 - 551	79 - 82	6 58 - 80	7616- 80	80 - 80	82 - 84	80 -
ic. St. Louis & N. O	80 - 821/2		68 - 79	74 - 76	7616- 761		10 - 521	1074- 551	50%- 55%	1000	4116- 50	4534-
ic. St. Paul M. & O					3616- 403		The second of the second of	10812-1111	x0814 1133		10014-109	10316-1
ref		971/2-102	981/6-1063/4			9814-105	1:02 -111	53 - 581			x48 - 581	49 -
a. Sandusky & Cleve.	50 - 57%	6 4716- 51	44 - 547	A Section Control Control Control			53 - 59		80% - 85	8016- 861		1
eve. Col. Cin. & Ind	78 - 84	751/2- 82	74 - 80	68 - 775		6514- 76	7234- 923		1	138 -140	139 -1391	
eve. & Pitts., guar	133 -137	6 134 -135	1331/6-138	1341/2-1381/	136 -137		138;4-140	137 -139	139 -139	/		·
lumbia & Greenv., pf.	87 - 93	88 -104	70 - 86				62 - 78	74 - 74	731/6- 731/			
l. Chic. & Ind. Cen	1516- 217	8 914- 193	9%- 14%	101/2- 131	8 8 12 12 1	6 - 91	-	10%- 151	,	814- 93	6512-6714	
l. Hock. Val. & Tol.										The contract contract	75 - 75	7476
anhary & Norwalk	65 - 66	65 - 65	65 - 63				. 64 - 64		69 - 69	70 - 73	12314-1363	
el. Lack. & Western.	x2256-1271	6 12116-1281	1161/2-1255	x1614-125	11758-122)	4 118 -1283			13876-1501	1 X33 4 139		3814-
enver & Rio Grande.	6336- 745	6 50%- 721	5236- 683	5836- 67	5778- 631	6 5216- 603	8 99%- 09%	8 90%- 0+2		50 - 581		86 -
abuque & S. City		83 - 83			83 - 84	6 84 - 85	85 - 94	92 - 961		-		
st Tenn. Va. & Ga		10 - 15	10 - 14	10%- 13	934- 121	8 - 103		10%- 12	912- 113			17 -
Pref	23 - 26	6 19 - 24	161/2- 24	1914- 221	18 - 215	8 1516- 17	816- 213	6 1714- 201	2 17 - 101	-1		×.
izabeth City & Norf												
ansville & T. Haute	80 - 80						. 78 - 773	6 79 - 80	80 - 853	80 - 863	4 80 - 823	§ ···· -
int & Pere Mar pref			91 - 913	(								2017
ort Werth & Denver		· · · · · · · · · · · · · · · · · · ·		1.191 2 111						. 3716- 425		
eorgia RR.& Bkg.Co	165 -1671		165 -165		1				. 150 -155			
een Bay Win. & St.P	1114-18	9 - 19	0 - 191	10 7 113	8 9 10	814-, 9	11 - 135	§ 816- 111	8 814- 13	9 - 91	6 6 - 81	
Prof	1132- 10	0 - 13	20 - 21	2 10 - 119	8							
Pref	0484 00	4 01 110	00 = 011		1	1.3. 4			. 47 - 52	50 - 50		45 -
anuibal & St. Joseph Pref	1031/ 1111	8 81 -110	78 - 091	85 - 04	78 - 881	6 77 - 881	4 x8116- 948	1 92%- 981	6 85 - 973	A STATE OF THE STA	79 - 83	72 -
ırlem	100%-111%	4 01 -1109	905 -005	00 - 04	205 -205	20716-208	201 -205	205 -205	·	200 -200	200 -200	196 -
ref			-205	···· - ···		200	1203 -203					
											6 70 - 793	6 7236-
ouston & Texas Cent inois Central	80 - 86	62 - 82	01 - 779	69 - 75	1005 / 1051	/ 1019/ 10EL	1 1001 / 1003	/ v1951/_ 14	9 19814-1491	≼ 197¼-150⅓	6/138 <u>14</u> -1499	6 14079-
inois Central	. 127%-1369	4 X3194 1375	4 131 -1379	13314-137	10078-1017	085/ 41	20 - 171	4 4276- 473	4 44 - 491	6 40 - 45	30 - 403	31 -
d. Bloom. & West			36 - 461	The second secon	3998- 439	8 30%- 41		3 3078 317		. 20 - 20		]
dianap. Dec.& Sp.,pf											1001/ 140	
ternat. & Gt. North.				. 63% - 63%						140 -140	1381/2-140	l
liet & Chicago	. 140 -140						105	10 19		-		
eokuk & Des Moines				1514- 17	4	100	17 - 18)	8 10 - 10				
ref	. 48 - 49		. 20 - 20					000 401	009/ 49	3914- 981	4 25 - 34	2716
ke Erie & Western	. 321/2- 371/	4 2734- 341	6 2716-36	27 - 33		2314- 299	2814- 45	3756- 435	8 38% - 43	32%-30%	11094-1181	11914
tke Shore				6 x10036-x2				6 110%-117	4 11036-114	1078 ITO	11034-1161	6 5716-
ong Island	. 50 - 52	4916- 521	6 50 - 58	54 - 55	53 - 59	- T	5516- 599		4 5914- 65	1	55 - 613	
uisiana & Missouri B	2		. 16 - 24	17 - 20	15 - 15	1478- 17		£ 17 - 179				
Pref												
uisville & Nashville	. 92 -1003	4 6716- 955	6 65 - 831	6 7216- 813	The second second second	and the same of the same of the	8 645%- 765		6 6216- 751	1	6 4616- 537	
ouisv. New Alb. & Chic	73 - 75	61 - 75	61 - 70	5716- 64		-			4 70 - 78	66 - 74	1	-1
anhattan Elevated	4816- 57	50 - 601	3 44 - 56	43 - 53	47 - 56	1	1	6 5114- 57				Y
lst pref	. 0d - 081	6 93 - 974	8 92 - 947	The second of the second	80%- 913		9016- 91		£ 89½- 91			
LOL DICI.	. 00 - 00	- 017		1	1				. 4916- 501	40 - 49		6 46 -
Common								1 4014 0	10 011	8 17 - 19	15 - 189	6 16 -
Common	25 - 30	28 - 84		31 - SRI	6 30 - 343	4 2814- 321	6 20 - 28	19/4- 27	10 - 24	8 1.		
Common anhattan Beach Co ar. & Cin., 1st pref	25 - 30	28 - 34	2916- 37		8 - 343	4 2814- 321	8 20 - 28 . 14 - 14					

<sup>\*</sup> Ex-privilege.

# COURSE OF PRICES OF RAILROAD AND MISCELLANEOUS STOCKS-CONTINUED.

	***************************************	1		( OF	TEATILITY	AD AN	<u> </u>	GULANE	נמ מטטו	LUCKS-	CONTINUE	D.	* .
	STOCKS.	JANUARY	FEBR'RY	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER	OCTOBER.	NOV'PED	DEC'BER.
,	STOCKS.	Low. High	Low. High	Low. High	Low. High	Low, High	Low, High	Low. High	Low High	Low High	Low Wiel	Tov BER	DEC'BER.
	Mar.& Cin., 2d pref	7 - 91/2	7 - 9	6 - 9	4 - 81/2				F 100				
	Memphis & Charleston.	691/2- 823/8		46 - 661			41%- 5	5½- 9 45 - 60	6 - 678 55 - 64	6 - 7 $51 - 62$	5 - 5 48 - 56	414- 414	
	Metropolitan Elevated. Michigan Central		2416- 92	8414- 91	87 - 8974	1000000	85 - 89	8114- 85	83 - 90	8714- 92	86 - 93	77 - 88	45 - 461/4 821/4- 83
	Milw, Lake Sh. & W		79 - 871/2	18%- 88%	77 - 85%	79%- 88%	821/2- 931/4	1	96%-101%	2.00	9134-104	92%-1031/4	9658-10376
	Pref	45 - 52	42 - 4858	4134- 5136	47 - 50	4716- 521	4436- 4916		1	5416- 58	491/2- 543/4	20 - 21 43 - 5!	13 - 1716
	Minneapolis & St. L		59 - 59	19 - 19 61 - 61	19¼- 19¼	$19 - 25 \frac{1}{2}$ $59 - 64$		251/2- 353/4	, ,	31%- 36%	29 - 331/4	237/8- 32	46 - 51% 27 - 33%
	Missouri Kan. & Texas	3514- 3934	2616- 3836				63 - 63½ 26%- 34½		6654- 6978 3714- 4216		69¾- 73¾ 32½- 37½	6134-7136	63 - 723
	Missouri Pacific		92 -10416	87¼-x10136	863/- 983/	881/6- 95	8878- 96	9436-10716		10858-1121/2	103 -1081/2	28¼- 36½ 95%-106%	30¾- 35 100½-105%
	Mobile & Ohio Morris & Essex	12016-12314		22 - 20% $119% - 124%$	22 - 2814	22¼- 25½ 123¾-125		1734- 21	2136- 2334	21 - 23%	20 - 22	17 - 1934	184- 101/
	Nachy Chatt & St. T.	80 871.	00 04	F4 P4	FO: 4 001 /	FO1		121 -125¼ 56¾- 66½			124 -126	124 -1261/8	122 -126
	N. Y. Cent. & Hud. Riv. N. Y. Chicago & St. L	128¼-135¾	128¼-134	129 -1341/8	125 -1331/2	123%-12878	12514-13378	1301/6-1361/6	1321/6-138	13234-13734	1311/4-1343/4	125 -1321/2	1253/-1941/
	Pref		···· - ····		14½- 16 33 - 35	10½- 1456 27 - 33%	1 -0/2 -0/2	1134- 1676 -29 - 3656	10 - 1198	14/8- 1/38	13%- 17%	14 - 16	14 - 1514
	New York Elevated	105 -1091/2	104 -108%	104 -107	105 -105	100 -101	l		103 -109	31½- 37¼ 104 -104		27 - 35 100 -100	80 - 33%
	N. Y. Lake Erie & West. Pref	38¼- 43½ 79 - 85		34 - 385 <sub>8</sub> 67 - 773 <sub>4</sub>	34½- 37% 71½- 78					391/8- 435/8	3914- 4334	3414- 4034	
	N. Y. & New England				1172- 10	72 - 74 	89½- 75	73 - 81½	77 - 81¼ 51¾- 55	80 - 8734 53 - 6016	,	8014- 8514	821/8- 881/4
	N. Y. N. Haven & Hartf.	170 -17156		169 -170%	170 -175	175¼-180		Commence of the commence of	180 -181	, ~	182 -184	45 - 51¾ 184 -186	461/4- 503/4 x177-185
	N. Y. Ontario & West Pref	25 - 28%	22%- 27%	217 <sub>8</sub> - 29½ 88 - 88			20½- 25	241/3- 317/8	25 - 30 90 - 90	2514- 29	26 - 2834		251/2- 273/
	Norfolk & Western	20 - 20	24 - 24	21 - 221/2	20 - 20			18 - 20	18 20	21 - 2134	16 - 201/2	17 - 18	
	Pref Northern Pacific	34 - 9714	$46 - 57\frac{1}{2}$ $31 - 35\frac{1}{2}$	x441/4x551/2				50%- 57	54 - 5714	547%- 60	551/8- 583/4	4934- 551/2	
	Pref	7018- 7714	66%- 74%	6734- 8038	36¾- 41½ 75¾- 80¾	38½- 42½ 77½- 80¾				48¾- 54¾ 92½-100¾		41 - 4634	4256- 4716
	Ohio Central Ohio & Mississippi	22 - 2558	17 - 251/2	1514- 2134	1334- 18	1236- 1558	1136- 1434	13%- 21	1614- 1914	1714- 19	1534- 1734	89½- 96¾ 12 - 16¾	13 - 14%
	Pref		27 - 35¾ 95 -100	28¾- 39¾ 90¾-110%		301/3- 35 100 -105	30½- 34¾ 100 -1025	35 - 42 100 -106½	3714-4014	3314- 4116	3514- 4034	29 - 371/4	32 - 3514
	Ohio Southern	19 - 231/2	15 - 23	1534- 19	15 - 18	14 - 14	12 - 12		15 - 191/2	16½- 20	151/4- 171/4	144- 1534	
	Oregon Short Line Oregon & Transcontin'l			61 - 7416		· · · ·					341/2- 36	33¾- 34¼	
	Panama, trust certifs	190 -195	190 -160	190 -193	192 -200	70¼- 7438 204 -204			87 - 95¼ 166 -167	90¼- 98¾	841/2- 921/2	785%- 871/2	8214-87
	Peoria Dec. & Evansv Phila. & Reading	3314- 3734	26 - 3534	2514- 3414	28 - 331/4	28 '- 33	25 - 2914	28 - 3934	34 - 39	33 - 3714	27 - 3314	23 - 291/8	2416- 2776
	Pitts. Ft. W. & C., guar.	58%- 67½ 134 -135	55½- 64¼ 133½-135½	51¼- 65 134¼-137		54¼- 59 134 -138		5578- 6334	5734- 63	6034- 6336	$60 - 64\frac{1}{4}$	4634- 6034	4954 5814
	Special									· · · · · · · · · · · · · · · · · · ·	1341/4-1381/4		1341/-1341/
]	Rens. & Saratoga Richm. & Alleghany		135 -135	17 - 9414	20 - 24	138 -140	135 -140	131%-135			140 -14216	141 -144	1381/6-1433/
3	Richmond & Danville	179 -213	*130 -250	110 -166	110 -1451/2	x99 -111	16½- 19 93 -108	20 - 28 96 -118%	20 - 25 112 -123	20 - 201/2 10934-1171/2	18¾- 20 57 -109¾	14 - 17½ 52 - 73	13 - 17 5234- 62
	Richmond & West Pt Rochester & Pittsburg.			100 -186 30 - 3616	115 -159½ 28¼- 32¼		4914- 5514		601/2- 661/4	60 - 6434	31 - 60	23 - 35	23 - 28
	Rome Wat. & Ogdensb.	20 - 211/2	20 - 2158	20 - 26	~		2234- 2614		24%- 31		22 - 263/8	17½- 23½ 25 - 30	19¼- 2½ 31¾- 31¾
3	Pref T. H.		26 - 41¼ 73½- 85¼	20½- 31¼ 60 - 74	21¾- 28 55 - 67¾	2334- 29%	23 - 28	,	35 - 43	40 - 50	38 - 48	3914- 4614	411/4- 48/4
	St. L. Jacksonv'e & C			1.			57%- 63		791/2- 89	8514- 91	80 - 88	80 - 9034	841/2- 941/4
-	t. Louis&S. Francisco. Pref			341/4- 421/4		38 - 4014		361/2- 433/4	40 - 4334	4216- 43	371/8- 401/4	31 - 371/2	123 -129 32½- 35½
	1st pref	1001/2-1081/2	7934- 9816			49½- 52½ 86 - 88½	46 - 50% 85 - 90%		58 - 61¾ 97½-100	57¾- 65 98 -100½	56 - 6016	49½- 57 90 - 98½	51 - 551/6
	St. Paul & Duluth Pref		26 - 3034	29 - 311/2		29 - 3236	30 - 3034	30 - 39	33 - 34		33 - 35%		93 <b>¼-1</b> 00 36 <b>½- 42¾</b>
2	t. Paul Minn. & Man	10816-11516	0874-112	x71½-x80	11814-12054 1	77½- 86 19 -136½	8014-8014	8434- 90 1128 -14434 1	88 - 90	8814-96	9116- 9434		
								1	70 -185 .				140 -146%
-	South Carolina RR	4414- 5196	3616- 4936	3436- 4656	38 - 4514	3634- 4316	365%- 4434		22 - 2934	29 - 30		33 - 33	24 - 24
- 1	exas of St. Louis		- 1	_ 1		17 - 17					3878- 47	20 - 20	36½- 42½ 15 - 15
•	Toledo Delphos & Burl, Jnion Pacific	11416-11934 1	1034-11956	0934 x 164 1	041/-1131/1	111/2- 13	-001/1103/1	1 017 110	1516- 1716		12 - 1416	1014- 1114	814- 10
•	miteu Cos. of N. J	183 -183 11	85 -185		_ 11	28 -188			8814-18814		0456-10936		x98¼ x05%
i	irginia Midland			43 - 6216				40 501		:	=		
1	vab. St. Louis & Pac	34 - 3816	2776- 3736	3034- 3634	2714- 3536	2716- 3178	2356- 3016	28 - 39	3434- 3976		50 - 50 29½- 365%	25 - 25 27 - 344	2954- 984
	Pref Varren	0098- 7198	5414-6836	55 - 63	4934- 611/8	4978- 5338	45%- 5416	51 - 6914	6314 - 69	661/8- 703/4	5514- 6656	50 - 6034	51 - 56%
	TELEGRAPH.						+,	1	18 -118			··· - ····	···· - ····
A	merican District	31 - 38	31 - 60	40 - 56	44 - 52	44 - 47	40 4514					,	
A	merican Tel. & Cable.				-	_		47 - 59		73 - 74	35 - 44 . 69 - 7336 .		35¼- 35¼ 65¼- 69
_	Sankers' & Merchants'		.					_ 1					25 -133
D	Iutual Union										20 - 27		1974- 25
	Vestern Union	70%- 82%	76%- 8234	7618-19318	801/4- 803/4	811/6- 86	807/8- 861/4	8414- 9118			85%- 89%		7974- 8314
	EXPRESS.		1		Ì	- 1		· · · · · ·	}		· .	•	
A	dams1	92 - 944	$42\frac{1}{2} - 148  1$	39 -145 1	40 -14334 x	34 -142 1	3514-140 1	37 -140 1	39 -1401/2 1		39¼-140⅓ x		33 -138
·	nited States	73 - 801/2	73 - 7816	7216- 781/	74 - 78	72 - 7414	70 79	6134- 9514 7116- 7514					r90⅓ 95 65 - 68⅓
	Vells, Fargo & Co	28 -1301/2 1	25 -130 1	26 -1301/2 1	26 -129 1	251/2-130 1	28 -131 1		28 -1311/4 1				28 -131
	COAL & MINING.	.]											
•	ameron Coal & Iron aribou Consol. Mining	31%- 37		2716- 341/2	341/2- 343/4	30 - 35	33 - 33%	35 - 3714	351/4- 351/4	1934- 25	18 - 20	201/2- 201/4	
Č	entral Arizona Mining	$2\frac{1}{4}$ $- 2\frac{1}{2}$ $1 - 1\frac{1}{2}$	$\frac{2}{1} - \frac{2}{16}$	34- 1							1		
C	olorado Coal & Iron	41 - 4514	3834- 4476	38 - 53%	%- 1% 46 - 53%	\$4- 78 4814- 5234	5%- 1 40 - 484	44 - 50	14- 16 12 - 49	34- 34 42 - 484	40 - 49	1½- ½. 25 - 40¼	9714- 9314
	onsolidation Coal umberl'd Coal & Iron	32 - 30%	30 - 32	2914-31	28 - 301/8	30 - 30			32 - 321/2				29 - 29
D	eadwood Mining	5 - 51/2	634- 634	$7 - 9$ $5\frac{1}{2} - 6\frac{1}{2}$ .		6 - 61/4	5 - 51/2				412		4 - 4
	xcelsior Mining lomestake Mining	14- 34	14- 11/2	114- 21/2	2 - 27/8	11/4- 2	1 - 11/8				416- 416	4 - 4	
I.	a Plata Mining	914- 914	1816- 1934	17½- 19½		17¼- 18¼ x	171/6- 18	17%- 19½ x		1816- 1834	171/6- 18	1716- 1716	17 - 171/2
L	ittle Pittsburg Mining. ariposa Land & Min'g	116- 2	15%- 17%	134- 21/4	174- 178							:: - ::::	
IV	aryland Coal	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	17 - 19	1514- 171/2	 15 - 17½ ]		114- 2	1817 10					
N	ew Central Coal	19 - 20	17 - 19	16 - 18	15 - 15 1	ini a soud						-/-	16 - 17% 14 - 16
		10 01=			1	35 - 36 x	34 - 351/2 3	35%- 36		3834- 3934		33 - 371/2	3558- 36
Q	uicksilver Mining	12 - 141/4 1	11%- 13%	111/8- 12	and the second s	834- 12	45 -245   . 8¼- 9		20020	1034 - 11	8 - 101/8	814- 97/	9 - 9%
	Pref dbjuson Cons. Mining			55 - 60 336- 4			47 - 47	4516- 50 4	1514- 4514			i - 44	40 - 401/4
S	ilver Cliff Mining	21/4- 23/4		2 - 2		2 - 21/4	1 - 1	··· - ····					
S			16 - 17½ : 1½- 1½	14%- 1956	15 - 1934 1		_		r756- 1714	61/4- 8	416 634	576- 57	6 - 7
~		!	-72				· · · · · · · · ·	·,· - ····[··					,
	* Lowest price is ex-priv	ilogo f		-	-				-		-		-

<sup>\*</sup> Lowest price is ex-privilege.!

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# COURSE OF PRICES OF RAILROAD AND MISCELLANEOUS STOCKS-CONCLUDED.

STOCKS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	Nov'BER.	DEC'BER
STOCKS.	Low.High	Low. High	Low.High	Low. High	Low.High	Low. High	Low.High	Low. High	Low. High	Low. High	Low. High	Low. High
VARIOUS.							(*)		1			DE .
Canton Co	601/2- 601/2	60 - 65	60 - 62	60 - 61	60 - 60.							591/- 591/4
nel. & Hudson Canal	10514-10776	x10614-916	10234-1071/2	10338-106	1031/6-1063/6	10234-113	1115%-1181/	114 -11934	11236-11714	11134-1141/2	10514-11356	10636-111
Ten Steamboat Co						59 - 59						
v v & Texas Land	4434- 4956	42 - 4456	37 - 40		37 - 381/2	37 - 39	4014- 4956		50 - 50	5014- 5434	51 - 55	
Overon R'v & Nav. Co	128 -140	130 -140	128 -142	139 -145	137 -140	135 -138	13416-14916	148 -155	153 -1631/8	152 -158	14814-160	138 -158
Pacific Mail S. S	391/4- 431/4	38 - 451/2	381/4- 435/8	37 - 421/8	3914- 4414	391/2- 43	421/2- 483/4	4316- 4714	43%- 47%	3816- 4416	3254- 401/2	
Pallman Palace Car												1221/6-1257/6
Sutro Tunnel\$	76- 1	56- 76	56- 34	16- 34	¾- ½	36- 36	36- 1/2	36- 36	36- 58	14- 36	18- 14	14- 14

<sup>\*</sup> Lowest price is ex-privilege.

# COURSE OF PRICES OF RAILROAD BONDS FOR THE YEAR 1882.

[Compiled from all sales at the New York Stock Exchange.]

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	August.	SEPT'BER.	OCTOBER.	Nov'BER,	DEC'BER
	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High. Low	High, Low	High.Lo
tlantic & Pac1st6	98 - 95	95 - 94			100¼- 97			9916- 9816		97 - 97	9719- 97	9714- 90
Income			33½- 33		= ;		331/2- 31			,		
& 01st, Park. Br.6						,						119 -117
ost. H. & Erie.—1st 7 klyn B. & C. I.—1st. 6	69 - 61	641/6- 521/6	55 - 46	53 - 47%	501/2- 473/4	53 - 46	59 - 52	581/6- 531/4	60 - 55%	5414531/8	5114- 44	50 - 46
ur. C. R. & N.—1st 5	1001/4- 99:46	100 - 9812	10036- 9836	1031/4- 993/4	10234-10:1/2	10216- 9834	102 -1011/4	10234-10134	10156-100	1011/4-1001/4	10234-10114	100%- 99
C. R. Ia.F.& N1st6	'		105 -105	102 -102	104 -102	100 -100		108 -108	٠٠١	k	106 -106	106 -106
entral Iowa—1st7 1 Debt certs	119%-115%	111%-111	75 - 75	112 -110%	114%-112%	113%-113%	114 -1131/4	111½-110¼	65 - 65	110 -108 65 - 65	109 -108 60%- 60%	112 -108
ent.RR.of N. J 1st 7	1934-11814	11534-115	1161/2-115	118 -1151/4	1181/2-1171/2	1181/2-117	119 -11814	116 -11514	116 -116	1161/6-1149/	117 -116	
Consol., assented 7 1 Conv., assented 7 1				112½-108 119 -111	11111/4-1091/4	1003/-1071/	111½-108¾ 109¾-109¾	1111/2-109	11034-109	109½-108¼ 113½-110	109½-107½ 108½-108¼	110 -107
Adjustment7	10914-105	10814-10316	106 -104	107 -106	107 -108	10616-10378	1071/2-108	108 -1071/2	111 -110	108 -107	1051/2-105/4	106 -104
Income				96 - 95	90 - 90	90 - 86	93 - 90			87 - 811/6		10134-100
Income7				90 - 89%			107 -103½ 85 - 83	107 -10634 85 - 85	105 -103½ 85 - 85	103 -100	10294-10192	
Am. Dock & Imp 5	101 -100	100 -100	97 - 97		93 - 94	···· - ····		941/2- 921/2	95 - 94	93 - 93	91 - 91	93 - 99
harl.Col.&Aug.—1st.7. hes.&O.—Pur.M.fd6.				108 -108	116 -116		108 -108	<del>-</del> ,.	1145%-1141%	118 -118	11414-11414	
Series A	04 -101	10212-102	103 -103	1001/2-100	101 -100	1011/2-100	106 -102	10814-10534	108 -107%	10416-104	10416-104	106 -104
Series B 6 Cur., int deferred6				821/2- 801/8			86 - 801/2					88%-80 54%-51
Mortgage, 19116				48½- 43¼ 100½-100¼		48½- 44 100 -100	51/2- 47/8	102 -101	55¼- 51 102½-101%	56 - 52	541/6- 49	100 -100
hic. & Alton-1st 7	21 -11914			123 -122	126 -126		122 -122	122 -122	122 -120	122 -122	120 -120	
Income 7 1 Sinking fund					11276-112	11314-113	114 -1194	114 -111	6124-11416	11814-115	1003/6-1003/4	
Lou. & Mo. Riv1s. 7	19 -118				113 -113	1151/4-1151/4			1			
2d											118 -118	
hic. Bur. & Q1st S	031/2-103	104 -103%	104 -104	10434-10414	10514-105	105 -105	1011/6-1011/6	10116-10116	118	1021/2-102	10314-10234	10356-103
Sinking fund		·				107 -1031/6		105 -105	10416-104	10214-10134	10236-10236	
Consol	2734-126	126%-125%	12694-12594	12834-127	129 -128 10:34-10134	132 -130	1281/4-127	1281/2-127	128 -1271/8	128 -12714	129 -128%	1294-128
Iowa Div		88 - 88	l	86 - 851/2	8716-8634	88 - 8616	8734-87	8716-84			84%- 84%	871%- 84
Denver Div., 1922.4% hic. & E. Ill.—1st, s. f. 1	04 -104			0914- 0914		0014- 08	100 -100	8434-84	85 - 84	8434-83	831 <sub>6</sub> - 83 98 - 97	851%- 84 97 - 97
Income	-, -,										,	87 - 87
hic. Mil. & St. P1st. 8	136 -133	135 -1311/2	13214-132	1331/2-133	13434-1341	135 -1341/	134 -134		133 -130	133 -131	135 -133	133 -133
2d	25 -1231/6		1251/4-1251/4			122 - 122 $124 - 122$	124 -124 124 -124	124 -118	129 -129 125 -124%	125¼-125 127%-124¼	130 -129	125 -125
1st La Crosse Div7	21 -11514	11814-117	1211/4-116	122 -11834	120 -120	12214-120	11816-11818	122 -121	129 -12716	1251/5-123		123 -123
1st I. & M. Div	119 -119	116 -116	1201/8-120	120 -1191/8		122 -120		122 -122	129 -124	12514-123		123 -123 1234-122
1st C. & M. Div 7	23 -1221/2	118 -118		125 -1201/2	125 -125	`		125 -125	128 -128	125 -125	12614-12614	126 -122
Consol	211/2-118/1	121 -119	122 -118	122 -120	1221/4-1211/4	123 -1201/2	121½-1 9¾ 105 -105	125 -1221/2	129 -1241/2	126 -124	125 -124%	1261/4-122
1st I. & D. Exten 7	20 -1181/8	11614-11514	12114-11934	121 -119	121 -120	123 -123	121 -121	123 -122	128 -126	7		122 -122
1st So. West Div6				110 -110	10216-10816	110 -109			10816-10516	110 -10814	10-54-10516	110 -110
lst La C. & Dav5  1st So. Minn. Div6			93½- 92¾ 104½-103	108¼-104¾	10834-1071	95 - 95 110 -108	941/2- 941/2	10816-107	10516-10 16	109 -107	109 -10714	10914-107
1st H. & D. Div 7 1	1414-11358	114 -11374	11514-11316	117%-115	118 -11714	119 -1171/2	11716-11516	11834-118	11814-117	11716-11716	119 -119	120 -119
Chic. & Pac. Div61 Western Div5	95%- 93%	94 - 90	10814-10614	110 -109 9416- 9356	95 - 937	111 -110¾ 94¼- 93%	9316- 9116	108 -108 9356- 934	10 -108 9316- 9234			
Mineral Point5	95 - 95					94 - 94	9116- 9116	9214- 92		91 - 91	1016- 9016	94 - 96
Chic. & L. Sup. Div. 5. hic. & N.W.—S.F71	-110	107 -107	10784-10754	107 -107		11014 -110	9434-13		107 -107			
Interest 7	4	.,	10514-10416		103 -102%				104 -104			
Consol	341/2-132	131 -131	132 -131 1051/2-1051/2	1331/4-132	134 -133	1331/4-131		131 -181	133 -132	1341/4-1341/4	183 -130	134 -133
1st mort 7 1	1016-11016	107 -107	1071/2-104	100 -108	110 -109	110 -100	:091/4-1091/4	10634-10536	107 -107	1071/4-1061/4	1161/-1061/2	10814-107
Gold, coup 7 1	27 -123	12636-128	126 -122	129 -125	128%-127	125%-124	12714-12676	12676-124	126 -125	12876-12516	12816-12616	125 -125
Gold, reg	25 -123 11¼-109	112 -110%	1121/4-112	11016-110	11016-11016	125 -123%	11036-11036	1111/4-1111/4	125 -125 113 -111%	11016-109	10014-10914	10916-100
Registered 6 1	1114-11114			110 -109								
Sinking fund, coup5 1 Registered5	011/6-100	10114-100	1011/6-1011/6	100 - 99	100 -100	10114-10034	10114-10034	102 -100%	10216-10116	99%-98%	9914- 9834	100 - 98
Escan. & L. Sup., 1st											111 -111	
Des M. & Min. 1st			· · · · · · · · · · · · · · · · · · ·								121 -121	
Iowa Midland—1st8. Chic.& Mil.—1st71	22 -118	119 -119		123 -121	122 -121	124 -123						
Winona & St.P1st.7 1	07 -107	1001/4-1091/4	110 -10816	10976-109	110 -110	110 -109%	106 -105	10716-10716		108 -1065		110 -108
2d	20 -120	·· ·····	126 -120	100 -100	1201/2-120	120 -115	···· - ····	120 -12)	128¼-127			
nc. R.I. & PCoup 6 1	2614-125	127 -126	128 -127	128 -127	12814-127	130 -12814	12834-12834		126 -126	129 -127		128 -127
6 1	26 -124	12634-12634	12716-127					12616-12616			128 -1275	12816-127
Keok'k&DesM1st.51 St.L.&N O1st con.71	15 -115		117 -116	<b>-</b>	·		118 -118					
New		· · · · · · · · · · · · · · · · · · ·	- · · · · · · · · · · · · · · · · · · ·	_		1041/-104	10914-102	105 -10276	10536-10436	105 -104		
	001. 002.	1003/- 00	10114- OSL	10916-10154	10814-10084	10914-10014	10554-103	10534-10436	10616-10516	10816-10016	108 -107	110 -104
St.P.M.&O.—Cons6 1 Chic.St.P.& M.—1st6 1	19 1009	110 1711	111 111	1141/ 110	110 111	114 110	1141/ 110	110 110	114 111	114 -114	111 -110	111 -111

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# COURSE OF PRICES OF RAILROAD BONDS-CONTINUED.

## Ad more *   117 - 118	v.	BONDS.		High. Low		APRIL. High. Low	MAY. High. Low	JUNE. High. Low	JULY. High. Low	AUGUST. High. Low	SEPT'BER. High. Low	OCTOBER High. Low	Nov'BER	DEC'B
Chackers—claims of the control of th		Cin. I.St.L.&C.—Cons. Cin. Laf. & Chic.—1st.	B	. 113½-113½								: - ;	,	
Cales of Ch. C. Cale 1-78 s. 647   152 - 2005   104   105		Cin.Sand.& Clev1st.7	···· - ····			99%- 99%							95 - 95	
Col. Cond. Mc. 1- Streed   9 - 80   27 - 80   28   28   28   28   28   28   28		Cl. C. C.& I.—1st, s.fd.?	125 -1221	125 -124		126 -126		125 -12414	124 -123	1241/2-123		12014-12014	12034-12014	 ( 12134-1
24 mort		Col. Coal & L-1st.con.	90 - 88	92 - 854	9316- 90	93 - 92	93 - 91	02 - 00	91 - 9014	871/- 98	0717- 0017	07 04	1211/2-121	12014-1
To, 1891. — 7 1155-123   105-123   105-125   1						102 -102	103 -10298	_ ,	8814- 8814	891/ 991/				
Coursest, ISSL		Del.&Hud.C 1st.'84.2	105 -1035	10516-105										
Respicered, 1984a		1st. extension	7	-112/9	118 -116	- 115	- 113%	117 -110	119/9-119	117 -115		116½-115	116 -1151/2	116 -1
Registered		Registered, 1894?	11616-11616	118 -118	118 -118	115%-115	117 -117	117:-117	-119	118%-118		115 -1131/2	11334-113	115 -
24 mert. 7   19 - 108    100														
Test Console, print   1985, 1987, 1989   1		ALDO OF DUNUS IN III		1111340-11340		11316-11316	_	_	11136 -113	1114 -119				1
Del. Lack & WCurva, 7  Cyn. 1907. 7  Cyn. 1907. 7  Cyn. 1907. 1  Cyn. 1907. 1  Cyn. 1907. 7  Cyn.			112447-1244	1120 -123		120 -120	119316-19316	105 105	1	107%-107%		105 -1041/2	105½-104½	1061/4-
Syr. Hala, & N.Y., 1.1.7, 1   2006, 100   30.   2006, 100   2001,		Del. Lac. & WConv.?	7	130 -130	1274-1971			.,.,			'		,	
## 25   197   118   119   118														12834-
26. more   10. more		MINITED AN ESSEX - 181. A	11.30 -1.30	11.0046-133	130344-1341	1 F 101 - 1 VK1Z	1198 -1951/	190 109	1137 -134	96150	1110 40011	4 40 400	TO A CONTROL OF THE PARTY OF TH	1261/2-1
Cons. graft	,	7s, 18717	125 -12216	123 -122	115 -115	116 -115 12216-12116	116¾-116¾ 122¼-122	115 -115	117117	114 11234	1131/4-1131/4	115 -115	1151/2-1141/4	115 -
Consol.		Con., guar 7	12434-12356	125 -122	123 -120	125%-12334	126 -125	1213/-121	1213/-121	1241/-1213/	1951/ 194	1051/ 104	1251/2-124	1221/2-1
Det. M. & Marg., 1-1. 1. 10   100-1013   101		Consol.,7	1106 -1021/6	1105 - 9816	10436- 99	10616-10334	1081/4-105	10516-10316	10236-101	10214- 93	100 001/	001/ 04		
Dabbauge &		Des M.& Ft. D.—1st. inc	75%-73%	101½-101½ 73 - 73	103 -101	105 -103½	102 -:00	1011/2-1001/8	10134-1011/2	1015%-101	1021/2-1011/2	1027/8-102	9716- 9716	100 -
Const. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.		Del. M. of Mard. Ter. o		1	95 - 91	92 - 9156		89 - 89						1
Deviational		E. Tenn. V. C. C. Ist?	1119 -113%	1110%-110				_	1113 -113	-	115 _119		4444 444 *	
Theome		Divisional 5		78 - 75	95 - 90	76½- 74	77 - 7614	76 - 75 91 - 91	781/2- 731/4	77%- 73%	751/2- 711/2	75 - 711/6	741/- 70	76 -
Self-e-1-4, Extended 1. 7, 193 - 190   191 - 190   191 - 190   191 - 190   191 - 190   191 - 190   191 - 191   191	,	Income6	5814-5434	5616-52	5316- 47	50 - 4716	5016- 4616	4716-44	49 - 46	4874- 42	48 - 49	45 - 22	49 97	103/
36 Est. Est. 181001-100   100		Elize Liexe & Dige S U			1001 - 100	1016- 156		99 - 93	1 465 - 544 1	365 - (365 )	05 05 1	07 07	00 01	0=
38	2	Zu, Ext	TO 125-TOO	!	105 -103	107 -107	110 -110 1	111 -1101/	1111 -111	111 -111	1261/2-1261/4	1281/2-128	125 -1241/2	124 -
Section   Column		30	107 -105%	107%-107%	10116-10216	105 -104	108 1045	10534-104	10473-10413	105 -1041	1015/ 1001/	1011/ 1005/	100 1019/	1001/
Long Dock.   7, 7, 120, 120   103, 1209, 1201   103, 1209   1203, 1209, 1207   103, 1209		ətn7	112 -112	1113 -112	112 -112	111 -111	11215-112	110 -110	-	113 -113	1113/ 1119/			
Note   Column   Note   Colum	· ·	1st, consol., gold	130 -129%	131 -129%	126%-125	126¾-125¾	126%-126%	12736-126	130 -127	1301/4-129	127%-126%	127 -125	127 -1251/2	130 -
A town 2 decided and 1 decided and 2 decided		Long Dock7	120 -120		119 -119	118 -118	118 -118	116 -116	ll		116 -116	118 -116	101 101	117 -
Second   1985   1995		N. Y. L. E. & W	į l											
Erick Wittoh-Count. 100 100 100 100 100 100 100 100 100 10		za cons. luna. coup. o	9616- 9416	961/3- 021/6	95 - 8816	9114-8934	93 - 891/41	911/6- 871/6	941/4- 903/1	95 - 9316	9714- 9/1/		00 0012	9734-
Frint & T. Hantle-Coll. o. 19 - 90		. rucome						_		1		PX PX		
Gai II. & Sun A. 184. 6   0034-103   103   103   103   104   109		Ev. & T. Haute-Con	98 - 96	<b>86</b> - 96	9544- 94	=	98 - 95	97 - 9614	97 - 95%	97 - 95	067/ 00	002/ 00	07 00	
24; inc.		rt. w. & Denv. C1st . 6	1			!	9116- 9036	2614- 8816	981/6- 96/41	9854- 9776	091/- 071/	0237 80	mo1/ m1	077
Gr.B.W.&St.P.   Fals. 6   50   53   50   523   50   523   50   523   51   52   523   53   51   51   51   51   52   523   51   51   51   52   523   51   51   51   51   51   51   51   5		Gal. H. & San A.—1st6	1031/2-103	103 -163		103 -103	104 -104		1041/6-1041/6		_		1.77	
## Col. & S. F.—Int7 108 - 1075; 107 - 1091; 108-1075; 108 - 107; 108 - 108; 108; 108 - 108; 108 - 108; 108 - 108; 108 - 108; 108 - 108; 108 - 108; 108 - 108; 108 - 108; 108 - 108; 108 - 108; 108; 108 - 108; 108 - 108; 108 - 108; 108 - 108; 108 - 108; 108 - 108; 108 - 108		val. H. & H.—1816	186 - 85 1	=	-		_ 1	_	_		. 1			
Hath. & St. Jo. Conv. St. 101 - 105; 101 - 105; 107 - 108; 107 - 1008; 107 - 1008; 107 - 1008; 107 - 1008; 107 - 1008; 107 -		2d, income		<b>33</b> - 33	25%- 25%		21 - 20	20 - 181/	26 - 20	28 - 25	95 - 94			_
Console   Cons		Han. & St. JoConv 8	109 -107%	110 -1083	106 -104	107 -10516	107 - 106	1071/4-108	10754-10616	1081/-1071/3	103 -10416	:08 -101	105 -10414	107 -
18t, Main Line     111½-110   113½-111   112½-110   113 - 111½   112 - 111½   113 - 112   110 - 108½   114½-110   112 - 109½   111 - 109   110		Consol	1131/4-1131/4		104 - 104 .	106 -103	1033/-1023/	10614-102	A	10813-108	704 -103	1093/_1093/	104 104	107
18, western Div   105 -107½ 107½ 107   1		mouston & Tex. Cent.—	1 1	1	1		1			1.	1			
WROG & No. 111   711   24   128		1st, western Div7	108 -1075	10734-107	107%-10736	109 -107%		109 -107	1061/6-103	1061/4-1061/4	10836-106	111 -109 110 -110	110%-109	112 -
General mort 6i 69½ 695 8 98 97 - 97 99½ 99½ 102 - 100 97 - 97 90 99½ 99½ 102 - 100 97 - 97 90 99½ 99½ 102 - 100 97 - 97 90 90½ 99½ 102 - 100 97 - 97 90 90½ 90½ 102 - 100 97 - 97 90 90½ 90½ 102 - 100 97 - 97 90 90½ 90½ 90½ 90 91 - 112 117 - 109 118 - 118 117½-117½ 119 - 119		waco & No. Div 7		111 -111					1101/6-1101/9	1121/6-112	110 -110	,	111 -111	113 -
Cedar F. & M., 1st. 7   12 - 112     105 - 105   112 - 112     117 - 109		General mort6	991/2- 991/2	88 - 88		'	!	97 - 97		991/3- 991/3	102 -100		97 - 97	99° -
The property is the property		Cedar F. & M., 1st 7	112 -112	'	105 -105	112 -112		117 -109						
18d.   18d.   18d.   18d.   119.		Dubug. & S.City 1817	· · · · · · · · · · · · · · · · · · ·				'	_' _'	- 1		111 _111			
2d		ind. Bl. & W1st, prei.7				118 -118.	11734-11734			11834-11834	119 -119		119 -119	7
Eastern Div		2d4, 5, 6	81 - 80		77 - 73	74 - 73%	75 - 75	75 - 73	75 - 75					88 -
Ind. Dec. & Sp.—1st. 7   105 -103½   104½-103¾   103¾-103   103 -103   103 -103   103 -102   104 -103   104 -103½   101 -100¾   101½-100   101½-100   101½-100   101½-100   105½-106   106 -105   106 -105   106 -105   106   105½   106½-105¾   104 -101   105½   106½-105¾   104 -101   105½   106½-105¾   104 -101   105½   106½-105¾   104 -101   105½   106½-105¾   104 -101   105½   106½-105¾   104 -101   105½   106½-105¾   104 -101   105½   106½-105¾   104 -101   105½   106½-105¾   104 -101   105½   106½-105¾   104 -101   105½   106½-105¾   104 -101   105½   106½-105¾   104 -101   105½   106½-105¾   104 -101   105½   106½-105¾   104 -101   105½   106½-105¾   104 -101   105½   106½-105¾   104 -101   105½   106½-105¾   104 -101   105½   106½-105¾   106 -105   106 -106		Con. income	!					_ c	60 - 59	1000	96 - 95	95 - 93	9714- 98	93 -
Inter. & Gt. No.—1st. 6   107½-106½ 107 - 108   107½-106½ 107½-106   107½-106   107½-106   106½-105		Ind. Dec. & Sp1st7	105 -10314	10416-10316	103%-103	1011/6-100	102 -101%	103 -103	103 -102	104 -103	104 -1031/2	101 -10034	1011/2-100	1011/6-
2d, income		Inter. & Gt. No1st6	10714-10614	107 -106	10714-10614	10716-106	10574-104	1061/4-105	10654-106	106 -105	108 -10514	10614-10534	104 -101	10514-
Hentucky Central   6		2d, income	91 - 90	901/8- 89	86 - 84	541/2- 841/4	89 - 8416	89½- 87½	891/2- 801/2	88 4 85	84 - 83	84 - 80	84 - 811/2	841/4-
Income		Jefferson-1st 7				105 -105	! !	10516-10516	106 -105		_	_		
Sandusky Div.—Inc. 6		THE FLIG OF MTRE"	10.176-10076	104%-104%	01 -10216	104 -101	10236-10136	101 - 993/	106 -103	102 -102	10216-10116	10114-1009	10034-100	100 -
Lake Sh. & Mich. So.		Bandusky DivInc	04 - 04	1	50 - 50 1.		- 4	- 1	53 - 50	-51 - 49		- 1		_
M. S. & N. I. Skg. fd. 7 Clev. & Tol.—Skg. fd. 7 New		Laf. Bl. & M1st 6	103 -102	103 -102	0334-101	104 -1021	10034- 9934	100 - 99%	10174- 9916	102 -101	102 -102	104 -10216	10014- 9076	<b>-</b>
New 7   108 - 107%   107 - 107   108 - 106   106 - 106     109 - 107     108 4 - 108 4     109 - 109     120 - 120 4     120 - 120 4     120 - 120 4     120 - 120 4     120 - 120 4     120 - 120 4     1	, ,	Lake Su. & Mich. So		1	1					1		i	1	
Cl. Pains. & Ash 7 Buff. & Erie—New 7 124 -122		Ciev. & Tol.—Skg. 10.7	108 -107/8	10756-10756			L0934-1081d).			10784-107	107 -107 11	108 -108	100 100	_
Det. M. & Tol.—1st7   1257%-125	*	Cl. Pains. & Ash7				109 -107	118 -117			1081/4-1081/4 109 -109				
Con. coup., 1st7 130 -130 129 -126   127¾-127½   126 -125½   128 -128   127½-127½   126 -125½   126 -125   126 -125   126 -125   126 -125   126 -125   126 -126   125   126 -126   125   126 -126   125   126 -126   125   126   125   126   125   126   125   126   126   125   126   126   126   125   126   126   126   126   126   126   126   126   126   126   1	3	Dun. of Brie-New7	124 -122	!]	2316-1231411	122 -119 1	12234-1224/1	122 -122 1		1	1	190 190	100 1019/	
Con. coup., 1st7 130 -130 128 -128   127¼-127½ 126 -125¾ 128 -128   127½-127½ 126 -125   128 -128   128 -125   128 -								20 -120			2346-122 1	120 -120	12012-120161	-
Con. coup., 2d7   125 -125   130 -130       124 -124   12316-123   123 -123   12516-12516   129 -12316   124   124   12516   125   12516   125   12516   1		Con. reg., 1st7	130 -130 128 -125	1 1261⁄4-125/ <sub>2</sub>  1	29 -120   1 25 -125   1	12734-12736 1 126 -126 1	126 -125¾ 1 125¼-125½ 1	128 -128 7 1 126 -126 1	127½-127½ 1 126 -126	26 -125   125	26 -1244	128 -128 125 -12414	125 -125	
123/6-123/6 123/6 1	-	Con. coup., 2d7	125 -125	130 -130  .		.		24 -124	12316-123	23 -123	251-12516 1	29 -1231	12414-123	
				1	120%		-121	20/9-123/5	122/8-123	120 -124	20 -126	25/4-124		166 -1
						1 .		7	, , , , , , , , , , , , , , , , , , , ,	,				

# COURSE OF PRICES OF RAILROAD BONDS-CONTINUED.

	,	0001601	OF I	RICES	OF ION	THE TOTAL PROPERTY.	DOTIDA		TUED.		, , , ,	
BONDS.		FEBR'RY.		APRIL. High.Low	MAY. High. Low	JUNE. High.Low	JULY. High.Low		SEPT'BER. High, Low		NOV'BER. High.Low	
Little Miami-1st						10014-10014	-			101 -101		
Little Miami—1st7 Long Island—1st7 1st, consol5				9814- 9734	9734- 9714	98 - 971/2	9734- 971/2	98 - 9734	9814- 9734	98 - 971/2	98%- 98%	981%- 981%
Louisville & Nashv.— Consol	TA:					118 -117						11514-11416
of rold		1103 -103				101 -101		102 -101				99%- 98
Cecilian Branch7 N. O. Mob. & T.—1st. 6		1111/2-108/4	107 -104 95 - 90	104 -104 95 - 941/	98 - 95		106½-105½ 93¼- 92	110 -108	106½-106½ 90 - 85	105 -105 90 - 87		105 -102 £4 - 90
P. H. & Nash1st6		1021/4-100	98 - 98		101 -101	98 - 98		",	100 - 991/2	100 -100	95 - 95	
Gen'l mort6 Pensacola Div6	102 -100%	1011/4- 951/4	99½- 95			971%- 941%			95¼- 92 95 - 95	903%- 85	90¾- 87	90 -861/2
St. Louis Div,-1st 6	10734-10734	107 -107	1041/2-104	105 -105		108 -107			1001/2-1001/2			
2d	55 - 55		52¾- 51½		54 - 51		175.	52 - 52 122 -120	51 - 51 122 -122		 	
Lou. N. Alb. & C 1st. 6	1011/2-1001/2	103 -1007	103 -101	1031/2-103			1021/6-1001/4	Accusate com 1,000 and 0,000	10334-1021/		1031/4-103	
Man. B. Imp. Co.—1st . 7 Marietta & Cin.—1st 7	11516-11516	'.::.		,	90 - 90		¾.				,	
Metropolitan El1st6	1011/6- 991/6	101 -1001/8 91 - 90	101%-100% 94 - 89%	102 -1003	102½-101 90 - 90	104 -101½ 91 - 89	101 - 99 91%- 90	99%- 98% 90 - 90	100 - 99 90 - 90	150 - 9534 90 - 86		10214- 9834
2d	125 -12334	1261/4-125	1281/6-1251/2	128 -127	12514-12434	1241/2-1231/2	1251/2-123	125 -124	1251/4-1251/4	1281/4-1271/4	122 -122	123 -1221/4
Sinking fund	1031/2-1031/2	104" -104	1 1 1									
Coupon, 19315	98 - 97	9514- 973	9614- 94	98 - 97	98¾- 98	103 - 991/2	104 -10334	102 -102	98 - 98	98 - 97	102 - 99	101 -101
Reg., 1931	11014-11016	96 - 96		···· - ····	98 - 98	106 -106				98 - 97		
Wid of N. L1st 4-5-6					89%-89%				831/4-86	86 86		99 - 58
Mil. L. Sh. & W1st. 6 Income6		76 - 75		79 - 79	79 - 771/2	7814-7716	76% 75%	811/2-101	83 - 8134	78 - 78	80 - 79	801/2- 80
Mil. & No.—1st 5-6 Minnenp.& St. L.—1st. 7					92 - 92		116 -11514	1151/ 115	98 - 98	 116 -116	The second second	94 - 94
Iowa Extension 7	111 -110	112 -111	11214-112	112 4112	1141/4-1131/2	112 -1111/2		1111/2-1111/2	112 -112		114 -113	115 -115
2d					100 - 90					,	103 -100%	101 -101
Pacific Ext				=			10134-1011/2		102 -101%			99 - 981/2
Mo.K.&TGen. con. 6 Consol7	84 - 81 1073/-1055/	84½- 77 105 -102	82 - 75½ 105¼-100¼	82% - 80½ 105% - 104¾	837/s- 81 106 -105	86 - 76 106½-105½	$89 - 85\frac{1}{2}$	871/2-841/2	88' 851 <u>/</u> 10834-108	107 -1041/8	87½-825; 106½-104½	
2d, income6	73 - 69	#70¾- 59	681/6- 59	65 - 6134	621/2- 60	8316- 544	70 - 631/2	69%- 67%	6815-67	6214- 60	611/6- 53	571/2- 551/8
Han.& Cen. Mo.—1st.7 Union Pac. So. Br6	106103	108 -108		108½-107				,	106 -102	/ 		
Mobile & Ohio-New 6	1121/2-1091/2	113 -112	112 -112 90 - 81	111 -109¾ 85 - 81	11034-10916	107 -104½ 77 - 69½	111 -1061/2	109   -107½ 80 - 77	80 - 79	109½-109 80 - 79¾		105 -1031/g 811/4- 80
1st, pref., debenture7 2d, pref., debenture7	68 - 6716	97½- 90 60 - 60	52 - 50	501/4- 491/4	52 - 50	45 - 41	48 - 40	46 - 46	4716- 46		4514- 431/2	46 - 46
3d, pref. debent			<u>»</u>			,	37 - 37		47 - 34		38 - 36	33 - 33 30 - 30
Mutual Union T-S.F.6	_							7914- 78	79 - 77	7714- 69	74 - 68	73 - 65
Nashv.C.& St.L.—1st. 7 Nevada Central—1st6			115¼-114 101 -101	11816-11318	11715-11616	11634-116	113¾-113½	114%-114%	116 -115	115½-114½	116 -11434	
N. J. SoInt. guar 6				97 - 9514	87 - 97		· • -				8614- 8234	891/4- 853/4
N. O. Pacific—1st		91%- 86 103%-102%		8734- 8434 10436-104		1023/4-86	94 - 87 10214-102	94 ~ 91 1021/4-1021/4	92 - 91 1027 <sub>8</sub> -1025 <sub>8</sub>	10276-10216	1005/6-100	10114-10016
18876	11014-110		108½-108¼	110 -110	112 -112		109 -109	10814-10814		109 -108	109 -107	5
Subscription6 N.Y. C.& H1st,cp7		102¼-102¾ 134 -133¾	134 -133	135 -13314	135 -1341/2	135½ 134	131 -131	133 -132	132 -132	134 -1321/2	1331/4-1331/4	134 -133
1st, reg7	133 -13234					133½-133½ 103½-106½		132 -132	13214-132	10814-10814	133 -133 110 -110	133½-133 106¼-106¼
Hud. Riv2d, s. fd .7 Can. So1st, guar5	9634- 95	95 - 93	9414- 9234	96 - 94	961/2- 943/4	96 - 9634	93¾- 93	931/9- 93	94 - 9234	95 - 921/6	95 - 93	100 - 941/6
Harlem—1st, coup7 1st, reg7	135 -135	135 -135	13214-13214	Part and the second second		132 -1311/2		 132 -131	132 -132	133½-133½	130 -130	127 -127
N.Y.Chic. &St. L 1st . 6		=		891/3-88	90 - 83	85 - 831/2	9434- 8414	.96 - 92	95¼- 91¾ 57¼- 50	97 - 89	97 - 94 	967/6- 94
N.Y.City & No.—Gen'l.6 N.Y. Elevated—1st7	81 - 81	80 - 7634 11634-11514	66 - 64 117 -115	65 - 55 117 -116 <sub>3</sub>	54 - 45 187 <sub>8</sub> -1167 <sub>8</sub>	51 - 50¼ 118½-117½	11614-11416	60 - 56 11634-1113g	117 -11434	117 -11456	115¾-114½	11814-116
N. Y. Pa. & Ohio- 1st, income5-7			'5			41%- 41%		×		56 - 541/6	1	
N.Y.& Tex. Land-Scrip	28 - 27	26 - 26	,		,	27 - 26	31 - 3036	33 - 33	37 - 351/2	36 - 3414	35 - 35	34 - 34 101 -100¼
Norf. & West.—Gen.M.6 Northw. Telegraph7	103 -1021/2	103 -1021/2	103 -102 105 -105	104)4-10356	1017/3-101	10114-101	102 -10114	(0.00)	103 -1027/	103 -102%		
Ohio Central-1st6	98 - 96	9814- 941/2	96 - 94	931/2- 961/2	97 - 56	97 - 94	95 - 93	96 - 93	NOTE: 190000	94 - 90 93 - 93		
1st, terminal trust6 Income7	95½- 95½ 48 - 42	45 - 371/4	95½- 95½ 41 - 33	89 - 35	36 - 33	34 - 29	441/4- 32	33 - 30	38 - 35	41 - 37	8734- 32	3434- 30
0. & MissConsol. s. f.7	11734-11634	1181/2-118	121 -118	 1 <sub>181⁄2</sub> -1181⁄2		119 -118¼ 119 -119	117 -116½ 116½-116½		115 -115 115 -115	116½-116½ 116½-116½	118 -117 118 -117	119 -1171/3
Consol	12016-1201	122 -122		130 -118	190½-115	12034-12034		124 -124	125 -122	-1201/120	121 -12014	12116-120 115 -114
1st, Springf. Div7 Ohio Southern-1st6	1231/2-1193/6	121½-121 91¼- 90	121 -121   88 - 841	1203§-120 85	117 -117 8714- 86	116 -116 83 - 78	120)\( \frac{1}{2} - 116\( \frac{1}{2} \) 86\( \frac{1}{2} - 83 \)	120½-120 85 - 82	119 -119 86 - 83	84 - 8214	85 - 82	811/4- 80
2d, income	4814- 427/8	45 - 40	35 - 273	32 - 32	33 - 30	25 - 25	35 - 24½	33½- 30	36 - 32	30 - 291/2		29½- 25 92¼- 91½
Oregon & Cal., 1st	106 -10516	107 -10514	107 -1061	109 -108	1091/4-1083/4	110 -100	107 -1031/2	108 -107	108/4-107/	1001/4-108	108½-107¾	
Pacific Railroads— Cent. Pac.—Gold6		1			1177/ 1101/	110:-11714	117 -116	117 -115	115 -114	115 -114	115 -114	11634-11416
San Joaquin Br 6	109 -108	110 -108	11014-10934		110 -10816	11114-110	1 -110%	112 -112			109 -109	10091-10094
Cal. & Oregon6 State aid7	04: -10316	103 -103										,
Land grants6	107 -105%	105%-105%	10714-10614	105 -1041/8	10534-105	107 -107	10616-10516	10614-10514	1061/4-1061/4	1041/2-103	104 -10316	106 -104 1131/-11:1/4
No.PacGen.1st, l.g 6	110½-109 9954- 95	95 - 95%	110%-110 99%- 97	10112-100	10956-10014	10914-10914	104 -100%	104 -10314	104 -10314	10456-10314	1041/6-103/4	10514-104
Registered 6				D		106 -10514	10314-103141	10334-10334		10416-10394		10074-10078
So. Pac. Cal—1st6 Union Pac.—1st6	116 -11414	117%-115	118 -115	118 -11034	11814-11714	120 -118	11714-11816	11716-11616	11654-11536	116 -11496	110 -119	117 -11078
Land grants	114 -113	1161/2-113	116 -115	112½-112½	1131/2-1131/4	114¼-113½ 121¾-120	199 _199	193 -191	119 -11734	119 -117	119 -110 1	110 -110
Registered8			119 -118	• • • • • • • • • • • • • • • • • • • •	121 -121	-	12016-12016			117 -117		114 -114
Collateral trust 6 K.Pac.—1st, F.&A 6	107 -107	109 -109	110 -110		109 -109 113 -112	105 -105 113 -112%	113 -113	110 -110	111 -110	11016-110	111 -110	
1st, 1896, J.& D. 6	110 -110	110 -10914	111 -110	112 -111	114 -113		1104-110	1101/2-110	111 -111 110 -108		110½-110½ 107¾-105%	
Deny. Div.—Ass'd 6 1st, consol6	10436-10134	10314-102	104 -10014	10618-104	10334-10214	10234-102	10414-10234	10416-104	1041/4-1031/4	104 -10216	101 - 98	101 - 99
Income No. 167						'		93 - 93 92 - 92	94 - 92	94 - 94	9314- 92	
At.J.Co &W1st.6	95% 	!			'	9214- 90 90 - 90						100 - 9914
Oreg.Sh.Line-1st6 Utah SouthGen7		!		104 -104	105 -102	1041/g-1031/g 108 -106	105¼-103¼ 105¼-104⅓	10414-103	103%-100 104%-104%	107 -10416		
Ext'd, 1st. 1909 7	🚊]					100 -100	95 - 95		101 - 9976 102 -101	101 -101	10114-10036	103¾-103¾ 100¾-100
Mo. Pac.—1st, cons6	104¼-102 112 -110	102 -100 112 -11034	1021/6-1013/4 1111/6-1108/	104 -103	100%-100	1001/4-100	101¾-100¾ 111 -109½		112 -11134	11314-11234	10914-109	10914-109
										ŀ		<del></del>

Digitized for FRASER

# COURSE OF PRICES OF RAILROAD BONDS-CONCLUDED.

		COURSE	. 01 1	1010			DOMBE	CONODO	DDD.			
BONDS.		FEBR'RY.		APRIL.	MAY.	JUNE.	JULY.				Nov'BER	
	High. Low	High. Løw	High. Low	High. Low	High. Low	High. Low	High. Low	High.Low	High. Low	High.Low	High.Low.	High.
acific RRsMo.Pac Pac. of Mo1st 6	10914-107%	10616-10584	10756-108	107%-107	108 -10714	108 -109	109½-108¼	108 1057/	1001 / 105	100 1051	100 100	
2d7	11234-110	11176-11016	112 -112	114 -114	1151/2-114	114 -114		113 -111		106 -1051/8	1111/2-110/2	107 -
St.L.& S.F.—2d,"A".6 . Class "C"3-6	91%- 90%	100 -100	103 -100	100½-100½ 92 - 90	98 - 98	88 - 85	981/8- 981/8	9816- 98 9034- 89	to any town on the		9634-95	97 -
Class "B"3-6	92 - 911	91 - 8934	92 - 861/2	92 - 901/8	8874- 84	8816-83	-90 - 89	9116- 8916	901/2-90	93 - 90	0114_ 808/	93 -
Pierce C. & O 6.	99 - 9716				···· - ····		···· - ···	···· - ····	1021/2-1021/2	1		
Equipment	104 -109%	100 -104	104%-104	100%-104%	100 -100	106 -105	1105 -10456	_	1103 -103	1091/_109	104 -1031/2	105
exas & Pac.—1st 6	107 -1061/4	1081/6-1081/6			,	110 -110			···· - ····	104 -104	103 -103	
Consols	75 - 701/4	7034- 6216	95 - 95	68 - 6184	99 - 99 651 <sub>4</sub> - 61 <sub>4</sub>	6614-5814	79 - 6984	9716- 9716	The same of the sa		93 - 93	91 -
1st, Rio Gr. Div 6	9014- 87	851/8- 781/2		84 - 81	83 - 79	841%- 78		8914-84	66 - 621/6 861/2- 821/8	62½- 60 83 - 80¼	59½- 53 82¾- 76	59 - 837/s-
nnsylvania RR.— a. Co.—Coup4½	98 - 68			n Am	0777 08	1 .		0014 00	Ģ.			
Reg 4½ .			9516- 9516					9816- 9816	t _			1
Itts.C. Cont. Interch 1							,				117%-117%	1
itts.Ft.W.&C1st.7.		131 -131	137 -137	140 -138	1140 -139	114014-140	113614-13616	_		1991/ 1988/	1198 _197	1140
Ja	190 -190			=	1130 -130	1131 -130		198 _198	(	1100 1071/	128 -128	131
lev.& P.—Cons.s.fd.7 . 4th	112 -119	1251/4-1251/4	127 -127	12734-12712		12531-125%	1251/6-1251/6	12416-124	12516-12516	128 -127	1241/2-1231/2	127 -
.C.& I.C 1st, cons.7	125 -125	130 -125			113½-113½ 120 -120	120 -120	120 -120		121 -120	108 -108	110 -110	130
1st, trust cert's, ass'd		118 -118	119 -119									
1st, do suppl'ry l Income7	Charles and Charles and Charles	120 -118 70½- 52	56 - 45	116 -110 53½- 45	115 -115	115 -115			118 -115		116 -116	
t.L.V. & T. H1st7						118 -1171/6		54 - 51		50 - 50	50 - 50	52
2d guar	1091/-109				1				1101/2-1101/2			
ncome		72 - 70	7474- 7476	1051/8-105	70 - 70	106 -105	110 -106	106 -10434	105 -10414	1047%-104	105 -104	165
vansv. Div 6		10316-10316			101 -100%	10014-10014	10014-10014	101 -100	100 -100	98 - 9736	98 - 9734	08
Do income6 . ts. B. & Buff1st. 6				1 (20- 00	75 - 69			75 - 75				
chmond & All.—1st. 7	10134- 901/	95 - 90	9314-89	91 - 90	88 - 85	871/2- 85	88 - 837/6	8914- 87	87 - 851	81 - 79	8314- 80	80 83
ch. & DanvCons6	103 -1011	10614-10514	104 - 98	101 - 99	1001/4- 993/4	103 -100	100 - 97	101 -100	1001/6- 997/8	100 - 94	9614- 9378	
ebenture 6 . t.&Char.—Inc.,1900 .	!			72 - 6976	72 - 671/8	70 - 68	79%- 68	82 - 7534	79 - 76	73 - 591/2	6534- 60	67
ch. & Pittsb.—1st6 1	10034-10016	101 -101	101 -100	102 -100%	103%-102	94 - 91 104½-103½	108 -1031/2		10416-10416		80 - 80 10434-104	10416
ncome	40 - 40	43 - 35	48 - 3716	47 - 44	47 - 45		4714- 44	47 - 431/3	53 - 46	46 - 46	4476- 4338	44
		91 - 90		90 - 89	90 - 90			75 - 75	75 - 74	73 - 69	70 - 67	751/2
rust certificates	9114- 9114	91 - 90%	8916-85	90 - 88	8934-89	87 - 87				1		
L.Alt.& T.H1st7								40 - 34	40 - 38	41 - 32	41 - 36	46
d, pref7 1	110 -110	10516-105	107 -10514	105%-105%	10876-10816	116 -116	111 -111	112 -112	1111/2-1111/2	11434-11434	116 -116 110 -109½	117
d, income				1	961/2- 96		The second second second	9976- 9976		100 - 99	961/2- 961/2	
ividend income6 ell. & So. Ill1st8	50 - 50	52 - 50%	40 - 37%					55 - 50	.62 - 60	50 - 40	50 - 42	621/2
1. & Iron Mt1st 7 1	118 -117	116 -114	11816-11416	11616-11514	118 -11634	117 -115	117 -116%			114 -114	116 -115	
d	109½-108	10934-107	109 -1061/2	11016-109	107 -10634	10634-104	108 -10434	10814-108	108 -10734	1081/6-1071/6	10514-10234	105
airo & Fult'n1st, 7	111 -1081/	110 -108 109 -1061	110 -107	11014-10914	10914-10914	109¼-108%		1081/2-1073/4			109 -1071	
airo Ark. & Texas. 7 1	110 -108	10834-106	107 -1051/2	109 -167	10814-108		1067%-1055%			108 -105%	6 108½-105¼ 6 107½-107	105
eneral consol. mort. 5 st, pref. income 7		8434- 80	82 - 78	80 - 78	82 - 78	805%- 75	8414- 77%	83 - 81	83 - 80%	7734- 76	7614- 721/2	A CONTRACTOR
d income 6 .				1	95 - 95	84 - 84		1			é	1
P. Minn. & M1st. 7 1 d 6 1	10934-108		10934-109	1101/4-1091/4	11114-1101/2	1.75 (A.15) (1.75 (A.15))	109 -1071/2		111 -109	111 -110	110 -108	111
akota Extension6	106 -105%	105/2-105	10734-106	108 -10434	The same of the sa	111½-109½ 108½-106½		113 -110		1101/2-1091/2		109
inneap. Union 1st6.							103%1-100	1081/4-108	108%-10794	109 -108		10634
oto Valley—1st cons.7 uth Carolina—1st 6 1	98 - 97% 100 - 99	102 - 96¾ 99¼- 99		102 -100	10034-100			961%- 951%	The second section of the second section is			
d6.			88 - 85	98 - 9734		97½- 97¼ 81 - 81	99 - 98 841/2- 841/2	102 -100	10234-10214 95 - 92	99 - 99	103 - 99	1001/2
comes	5216- 4716	46 - 421/2	50 - 46	48 - 48	50 - 4784	401/ 451/	5712-4816	61 - 55	61 - 60	61 - 57		5000
xas Central—1st s. f.7 l l. Delphos & Bur.—	107 -106	1071/6-107	10814-10814	109 -1081	1061/2-1061/2	105 -105	1071/4-1061/4	108 -1071/2	10834-108	1021/2-1021/2	104 -104	
st, main line6								83 - 83		66 - 66	60 - 60	55
st, income() erminal trust()	24 - 15   95 - 95	231/4- 20	25 - 21	20 - 20	23 - 2034	2014- 20	30 - 20	24 - 211/2	20 - 20	22 - 20	2014- 20	101/4
ayton Div. Inc(												
												100
b. St. Louis & Pac.			71%- 691/4	,	65 - 65	70 - 65	75 - 451/2	74 - 73	70 - 70	571/6- 51		56
eneral mort	8916- 8716	1	1		8216- 79	7916- 71	8714- 791/2	8614- 84%	8814- 86	851/6- 801/6	8316-80	801/2
hic. Div	85½- 81½ 96 - 95	86¼- 85 94¾- 93	841/4- 93	821/2- 811/2	84 - 81	821/2- 81	8434- 791/2	85 - 84	851/2- 841/2	83 - 83	81 - 801/4	83
ol. P. & W1st7	11116-110	111 -110	11134-110	110 -107	110 -108	10914-108	110 -1081	90 - 90	90 - 90 111 -110	90 - 8934 10816-10816	90 - 90	109
wa Division 6 airo Div., 1931 5 .	9316- 9016	99 - 92	92 - 89	92 - 90	90 - 90	90 - 90	90 - 90	94 - 94	90 - 871	90 - 90		91
abash R'y-Mort7 1	106 -104%	103 -102	100 - 97	93 - 91	95 - 95	75 - 70			F 130 (60) 160 (42)	1	8814-8814	
ol.& W1st, ext'd.7 1	111 -110	110 -110	1101/2-110	1111/4-111	11114-10916	941/6- 91	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	107 -1061/2	a manage of a manage of			
1st, St. Louis Div7 1 2d, extended7	1214-10714		105 -1031/4	1041/2-1021/2	1031/2-1021/4	102 -100	106 -1041/2	104 -104	102 -102	10234-101	102 -101	1021/2
Equipment 7			61 - 61	50 - 50		991/2- 985/8	104 -103	···· , [····	105 -1041/2	103 -103 50 - 50	1	9834
Consol., conv7	106 -10414	102 - 99%	101 -10076	100 - 00	99 - 96		991/2- 991/2	100 -100		100 -100		98
t. Western-1st7 1 2d	10514-10314	109 -1071/2	10914-10914	1091/2-109	10914-10614		109 -10834	105 -105	107 -106	107 -1061/2	108 -105	1071/2
ulucy of Tol.—18t7 1	10 <b>6 -1</b> 02	106 -106		106 -10514	101½- 99 101 -101		1021/4- 991/4				99 - 99	101
l. & So. Ia.—1st? 1 L.K.C.&N.—Rl.E.7		100 -100		100 -100	981/4- 981/4	981/2- 981/2						
Omaha Div 7 1	11316-113		106½-106 113 -109		108 -10616	10514-10334	10814-10316	109 -108%	10516-105	105 -104	1 /	10734
Chas. Bridge6					108 -1061/2				11314-112		107½-105¼ 90 - 90	90
	21 -119	120%-11:38	120 -120	121 -121	1221/2-121	120 -120					1181/4-1181/2	
North. Mo.—1st7'1			1					,				1
Toledo & Ill 7			85 - 85		92 - 911/6		90 - 90					80 .
Toledo & III			. 1	80 - 80 1	) _ (		00 00		1	1	1	100
Toledo & Ill		MU - MU										4
Toledo & Ill	 	90 - 90			85 - 85						103 -103	
Quincy & Toledo6. Gt. Western-1st7 2d6. Consol., convert6		90 - 90  90¼- 90¼		···· - ····	85 - 85 85 - 85	 	90 - 90	 ,	 		103 -103	
Toledo & Ill	  	90 - 90		 	85 - 85 85 - 85 	 	90 - 90	  	= = =		103 -103	
Toledo & Ill		90 - 90  90¼- 90¼  122 -121 118 -116		  	85 - 85 85 - 85 	  	90 - 90	   			103 -103	115

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6,220,630 60

## THE DEBT STATEMENT FOR DECEMBER, 1882,

The following is the official statement of the public debt as it appears from the books and Treasurer's returns at the close of business on the last day of December, 1882:

INTEREST-BEARING DEBT.

Character	Author-	When	rest	Amount Outstanding.			
of Issue.	izing Act.	Payable.	Interest Periods.	Registered.	Coupon.		
3s of 1882 44s of 1891	July 12,'82 July 14,'70	May 1,'81 At option, Sept. 1,'91 July 1,1907	QA. QM	\$99,326,200 289,563,950 189,309,200 571,696,250	\$ 60,690,800 167,254,300		
4s, ref. ctfs. 3s,navy p.fd	Feb. 26,'79 July 23,'68			\$1,149,895,600 \$40 14,00	\$227,945,100 4,750 0,000		
Aggregat	te of interes	t-hearing de	bt	\$1,392,24	15,450		

On the foregoing issues there is a total of \$1,498,912 interest over-due and not yet called for. The total current accrued interest to date is \$10,568,275.

DEBT ON WHICH INTEREST HAS CEASED SINCE MATURITY.

There is a total of over-due debt yet outstanding, which has never been presented for payment, of \$14,887,015 principal and \$446,814 interest. Of this interest, \$285,379 is on the principal of called bonds, which principal is as follows: 5-20s of 1862, \$361,550; do 1864, \$50,400; do 1865, \$70,450; consols of 1865, \$359,000; do 1867, \$798,200; do 1868, \$247,950; 10-40s of 1864, \$283,250; funded loan of 1881, \$567,750; 3's certs.. \$5,000; 6s of 1861, continued at 3'2 per cent. \$1,707,500; 6s of 1863, continued at 3'2 per cent. \$1,707,500; do 1863, continued at 3'2 per cent. \$1,707,500; Barbara and the second state of 1861, continued at 3'2, \$7,271,500.

DEBT BEARING NO INTEREST.

Character of Issue.	Authorizing Act.	Amount.
Gold certificates Silver certificates	July 17, '61; Feb. 12, '62. Feb. 25, '62; July 11, '62; Mar. 3, '63 June 8, '72. March 3, '63. February 28, '78. July 17, '62; Mar. 3, } \$15,398,008 '63; June 30, '64	9,585,000 64,619,840 72,848,660
Less amt. est'd lost or	destr'yed, act J'e 21,'79 8,375,934	
Aggregate of debt Unclaimed Pacific Rai	bearing no interestlroad futerest	\$500,815,885 5,339

#### RECAPITULATION.

LUCATIONA	TION.	
	Amount Outstanding.	Interest.
Interest-bearing debt— Bonds at 5 per cent, continued at 3½ Bonds at 4½ per cent. Bonds at 4 per cent.	250,000,000	
Bonds at 3 per cent. Refunding certificates. Navy pension fund	289,563,950 404,750	
Debt bearing no interest—	***	446,814
Old demand and legal-tender notes Certificates of deposit. Gold and silver certificates. Fractional currency.	346,740,311 9,585,000 137,468,500 7,022,074	
Total debt bearing no interest Unclaimed Pacific Railroad interest		5,339
Total Total debt, principal and interest, to date Total cash in Treasury	\$1,907,948,350	\$12,519,342 \$1,920,467,693 312,924,016
Debt, less cash in Treasury, Jan. 1, 1883 Debt, less cash in Treasury, Dec. 1, 1882		\$1,607,543,676 1,622,956,899
Decrease of debt during the past mon Decrease of debt since June 30, 1882 CURRENT LIABILITIES—	th	\$15,413,222 \$81,370,783
Interest due and unpaid		\$1,498,912 14,837,015 446,814
Gold and silver certificates. U.S. notes held for redemption of certific Cash balance available Jan. 1, 1883	ates of deposit	137,468,500 9,585,000 149,037,773
Total AVAILABLE ASSETS— Cash in the Treasury		\$312,924,016 \$312,924,016
		COL4.044.010

#### BONDS ISSUED TO THE PACIFIC RAILWAY COMPANIES. INTEREST PAYABLE BY THE UNITED STATES.

Character of Issue.	Amount outstanding.	Interest paid by U. S.	Interest repaid by transportat'n	Balance of interest paid by U. S.
Central Pacific Kansas Pacific Union Pacific Central Br. U. P Western Pacific Sioux City & Pac.	27,236,512 1,600,000 1,970,560	\$21,899,448 5,751,153 23,323,659 1,453,808 1,550,015 1,366,598	\$4,217,203 2,818,329 8,815,988 142,630 9,367 120,340	\$17,033,972 2,932,823 14,507,670 1,304,250 1,540,648 1,246,257
Total	\$64,623,512	\$55,344,682	\$16,123,860	\$38,565,623

The Pacific Railroad bonds are all issued under the acts of July 1, 1862, and July 2, 1864; they are registered bonds in the denominations of \$1,000, \$5,000 and \$10,000; bear 6 per cent interest in currency, payable January 1 and July 1, and mature 30 years from their date.

# UNITED STATES TREASURY STATEMENT.

The following statement, from the office of the Treasurer, was issued this week. It is based upon the actual returns from Assistant Treasurers, depositaries and superintendents in mints and assay offices:

Post-office Department account	\$6,891,139 71	
Disbursing officers balances.	25,567,430 00	,
Fund for redemption of notes of national banks "failed."		
"in liquidation," and "reducing circulation"	38,780,354 10	
Undistributed assets of failed national banks	467,115 83	
Five per cent fund for redemption of nat'l bank notes.	14,583,922 38	
Fund for redemption of national bank gold notes	318,439 00	
Currency and minor-coin redemption account	5,351 00	
Fractional silver-coin redemption account	71,563 60	
Interest account, Pacific Railroads and L.& P. Canal Co	15.720 00	
Treasurer U.S., agent for paying interest on D. C. bonds	373.045 63	
The comments to the second sec	0 000 000 00	

Treasurer U.S., agent for paying interest on D. C. bonds Treasurer's transfer checks and drafts outstanding.... Treasurer's general account— 

 Creasurer's general account—
 \$11.046,511 28

 Interest due and unpaid
 \$11.046,511 28

 Matured bonds and interest
 735,930 63

 Called bonds and interest
 13,803,286 07

 Old debt
 789,612 94

 Gold certificates
 64,619,840 00

 Silver certificates
 72,848,660 00

 Certificates of deposit
 9,585,000 00

 Balance, including bullion fund
 140,185,441 71

Total Treasurer's general account \$313.619,282 63 Less unavailable funds..... 695,266 16-\$312,924,016 47

\$406,218,728 32

ASSETS.	TA STET	TOF	0	1000
ADDE ID.		ARI	4.	1000

LIABILITIES, JANUARY 2, 1883.

Gold coin       \$119,523,136 04         Gold bullion       51,981,432 35         Standard silver dollars       94,016,342 00
Standard silver dollars
Fractional silver coin. 26,521,692 20
Silver bullion. 4,468,193 10
Gold certificates
Silver certificates 4,405,000 00
United States notes. 28,454,394 86
National bank notes. 6,532,920 95
National bank gold notes.
Fractional currency 6,344 36
Deposits held by national bank depositaries 13,736,099 55
Minor coin
New York and San Francisco exchange
One and two-year notes, &c.
Redeemed certificates of deposit, June 8, 1872 10,000 00
Quarterly interest checks and coin coupons paid 90,967 26
United States bonds and interest
Interest on District of Columbia bonds
Speaker's certificates
Pacific Railroad interest paid
a warms a sum of the s

\$406,218,728 32

# Commercial and Miscellaneous News.

BONDS HELD BY NATIONAL BANKS.—The following interesting statement, furnished by the Comptroller of the Currency, shows the amount of each class of bonds held against national bank circulation and to secure public moneys in national bank depositories on Jan. 1. We gave the statement for Dec. 1, in Chronicle of Dec. 9, page 676, and by referring to that the changes made during the month can be seen.

N	U. S. Bonds Held Jan. 1, 1883, to Secure-					
Description of Bonds.	Public Deposits in Banks.	Bank Circulation.	Total Held.			
3s, Act July 12, 1882	\$7,956,000	\$192,693,700	\$200,649,700			
Currency 6s		3,526,000	3,546,000			
5 per cents		15,000	15,000			
412 per cents		35,915,500	36,526,000			
4 per cents		106,080,600	113,101,600			
5s, ext. at 312		20,805,950	21,542,450			
6s, ext. at 3½		1,494,900	1,494,900			
Total	\$16,344,000	\$360,531,650	\$376,875,650			

CHANGES IN LEGAL TENDERS AND NATIONAL BANK NOTES TO Jan. 1.—The Comptroller of the Currency has furnished us the following, showing the amounts of national bank notes outstanding Dec. 1, together with the amounts outstanding Jan. 1, and the increase or decrease during the month; also the changes in legal tenders held for the redemption of bank notes up to Jan: 1:

National Bank Notes— Amount outstanding December 1, 1882 Amount issued during December Amount retired during December	\$1,875,420 1,7 <b>4</b> 6,129	\$361,792,169 — 129,291
Amount outstanding Jan. 1, 1883*		\$361,921,460
Legal Tender Notes— Amount on deposit to redeem national bank notes Dec. 1, 1882  Amount deposited during December  Amount reissued & b'nk notes retired in Dec.	\$3,299,780 1,749, <b>3</b> 79	\$38,390,414 — 1,550,40T
Amount on deposit to redeem national bank notes Jan. 1, 1883		\$39,940,815

\* Circulation of national gold banks, not included above, \$729,709.

According to the above the amount of legal tenders on deposit Jan. 1 with the Treasurer of the United States to redeem national bank notes was \$39,940,815. The portion of this deposit made (1) by banks becoming insolvent, (2) by banks going into voluntary liquidation, and (3) by banks reducing or retiring their circulation, was as follows on the first of each of the last five months:

Deposits by-	Sept. 1.	Oct. 1.	Nov. 1.	Dec. 1.	Jan. 1.
<b>A</b> .	. \$	\$	\$	8	
Insolvent bks	1.165.869	1.110.175	1.035,030	1.035.030	1,095,894
Liquid't'g bks	10,115,519	10,063,910	9,924,482	10,284,782	11,349,272
Reduc'g und'r					
act of 1874.	28,106,401	27,876.547	27,122,158	27,070,302	27,495,649
Total	39.387.789	39,050,632	39.081.670	38,390,114	39.940,815

Coinage by United States Mints.—The following statement, kindly furnished us by the Director of the Mint, shows the coinage executed at the Mints of the United States during the month of December and for the year 1882:

	Month of	December.	Year 1882.		
Denomination.	Pieces.	Value.	Pieces.	Value.	
Double eagles Bagles Half eagles Three dollars Quarter eagles Dollars	151,709 6,417 1,500 4,000	32,685 4.500 10,00	1,161,770 2,474,0 :4 3,566,377 1,540 4,040 5,010	\$ 23,295,400 24,740,640 17,831,885 4,620 10,100 5,040	
Total gold	165,626	3,140,785	7,215,831	65,887,685	
Standard dollars Half dollars Quarter dollars Dimes.	2,325,200 4,600 20 J 1,640,200	2,325,200 2,300 50 164,010	27,574,100 5.5°0 16,300 3,911,100	27,574,100 2,750 4,075 391,110	
Total silver	3,970,200	2,191,570	31,507,000	-27,972,035	
Five cents Three cents One cent	2,012,700 700 2,840,700	100,635 21 29,407	11,476,600 25,300 38,581,100	573,830 759 385,811	
Total minor	4.854,100	129.063	50,083,000	960,400	
Total coinage	8,930,263	5,761,393	89,805,831	91,820,120	

NATIONAL BANKS.—The following national banks have lately been organized:

2,849 - The National Bank of Christiana, P.s. Capital, \$50,000. Saml. Slokom, President; Wat. H. Speoul, Cashier.
2,850—The First National Bank of Wellsville, N. Y. Capital, \$100,000. Henry N. Lewis, President; Frank H. Farman, Cashier.
2,851—The First National Bank of Menomodie, Wis. Capital, \$50,000. Frank J. McLean, President; James A. Decker, Cashier.

IMPORTS AND EXPORTS FOR THE WEEK .- The imports of last week, compared with those of the preceding week, show an increase in both dry goods and general merchandise. The total imports were \$10,025,881, against \$7,400,452 the preceding week and \$11,825,539 two weeks previous. The exports for the week ended Jan. 2 amounted to \$6,477,550, against \$7,855,123 last week and \$7,849,102 two weeks previous. The following are the imports at New York for the week ending (for dry goods) Dec. 23, and for the week ending (for genera: merchandise) Dec. 29; also totals since the beginning of first week in January:

#### FOREIGN IMPORTS AT NEW YORK.

For Week.	1879.	1880.	1881.	1882.
Dry goods Gen'l mer'dise	\$1,381,488 6,481,501	\$1,573,010 3,443,281	\$1,848,112 5,081,485	\$2,862.957 7,163,927
Total	\$7,862,989	\$5,016,291	\$6,929,597	\$10,026,884
Since Jan. 1.  Dry goods  Gen'l mer'dise	\$91,459,600 253,128,249	\$119,844,120 351,209,016	\$111,407,545 327,623,512	\$132,262,760 365,517,450
Total 52 weeks	\$344,587,849	\$471,053,136	\$139,031,057	\$497,780,210

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending January 2, and from January 1 to date:

## EXPORTS FROM NEW YORK FOR THE WEEK.

***	1879.	1880.	1891.	1882.
For the week Prev. reported	\$5,906,669 318,824,135	Ψ,,0,0,000		\$6,477,550 341,399,730
Total 52 weeks	\$351,730,804	\$413,726,678	\$377,049.979	\$347,877,2SO

The following table shows the exports and imports of specie at the port of New TOLK TOL THE MEEK for the year 1882:

EXPORTS AND IMPORTS OF SPECIE AT NEW YORK.

0013	Exp	orts.	Imports.		
Gold.	Week.	Year.	Week.	Year.	
Great Britain France. Germany West Indies Mexico.	\$	\$29,652,492 2,526,150 85,660 6,088	\$ 121,328	\$156,623 401 233,890 3,391,959 207,669	
South America		264,650 1,302,414	9.100 1,800	353.084 $120,167$	
Tetal 1882 Total 1881 Total 1880	\$ 3,000 100		\$132,228 115,039 2,615,239	\$4.463,793 53,139,801 69,534,241	
Great Eritain France. German West Ind. 8 Mexico. South America. All other countries.	\$607.750 8,730		\$ 2,271 55,965 2,154 336	\$26,279 1,208 140,173 1,222,315 1,657,247 135,421 50,065	
Total 1882 Total 1881 Total 1880	\$616,480 272,500 676,125			\$3,232,706 2,820,864 5,656,836	

Of the above imports for the week in 1882, \$5,739 were American gold coin and \$3,825 American silver coin.

Marietta & Cincinnati.—The purchasing trustees who recently bought the Marietta & Cincinnati Railroad at the judicial sale have appointed J. H. Stewart, the late receiver of the road, General Manager. The name of the road has been changed to the Cincinnati Washington & Baltimore Railway.

Railroad Construction (New).—The latest information of the completion of track on new railroads is as follows:

Atlantic & Pacific.-Extended westward to Yampai, Arizona, 16

Batesville & Brinkley.—Extended from Cotton Plant, Ark., north to Colona, 14 miles. Gauge 3 feet.

Bridgeton & Saco River.—Completed from Hiram Junction, Maine, northward to Bridgeton, 16 miles. Gauge 2 feet.

Chicago Milwauk-e & St. Paul.—The Caunon Valley branch is extended from Cannon Falls, Minn., east to Red Wing, 20 miles. A branch of the Chippewa Valley division is completed from Menominec, Wis., to Cedar Falls, 6 miles.

Indianapolis & Evansville—Track laid from Washington Ind.

Indianapolis & Evansville.—Track laid from Washington, Ind., south to Petersburg, 16 miles.

Jersey Shore Pine Creek & Buffalo.—Track is extended 7 miles on the northern and 7 on the southern end, making 14 miles in all.

Pemigewasset Va ley.—Extended from Mad River, N. H., northward 13 miles.

St. Louis Iron Mountain & Southern.—Track is laid on the Deniphan branch from Neeleyville, Mo., west to Little Black, 7 miles. Also on the White River branch from Kerrigan, Ark., west by north 12 miles.

Texas & St. Louis.—Extended from Jonesboro, Ark., southwest to White River, 91 miles. Gauge 3 feet.

Phis is a total of 225 m les, making 10,147 miles thus far reported for 1883.—Railroad Gazette.

1882. No new track has yet been reported for 1883.-Railroad Gasette.

St. Louis & San Francisco.—The following is a statement of the gross earnings, expenses, improvements and taxes and of net earnings, &c., of the St. Louis & San Francisco Railroad published in the Boston Transcript:

Published in the Booter Little	. coor cpc.		
1882. January 1 to September 30, nine	Gross Earnings.	Expenses, Improve- ments & Taxes.	Net Earnings.
mo the actual	\$2,558,283	\$1,165,025	\$1,393,258
months, approximate	692,400	346.200 180,000	346,200 180,000
I welve months Interest charge and sinking fund		\$1,691,225	\$1,919,458 1,080,361
Dividends (two) first preferred,	net		\$839,097 291,721
Surplus		Fapenses,	\$544,376
* .	Gross	Improve- ments &	Net-
Years. 1882, as above	Earnings. \$3,610,683 . 3,160,523	Taxes. \$1,691,225 1,617,965	Earnings. \$1,919,458 1.542,558
Increase, 1882. Average mileage in 1882, approx Average mileage in 1881.	\$450,160 cimate	\$73,260	\$376,900 664.02 624.41

Tennessee Bonds.—The privilege of exchanging old bonds for new compromise bonds of the State of Tennessee, according to the Funding Act of last year, expired on Dec. 31. A meeting of the Bondholders' Committee was held on December 26 (before the State Treasurer had expressed publicly his determination not to pay the January interest on the new bonds), at which resolutions were passed requesting an extension of the time for two years from January 1, 1883. Copies of these resolutions were forwarded by Eugene Kelly, chairman of the Bondholders' Committee, to the Governor of Tennessee and to the chief officers of both branches of the Legislature.

The Tennessee Legislature has adopted a resolution directing the Comptroller and Treasurer to pay no more interest on State bonds, except on those held by charitable institutions, Mrs. Polk and the United States Government. Three bills have passed the first reading to repeal the recent debt settlement.

Toledo Cinn. & St. Louis.—At Boston, Dec. 30, at a meeting of the directors of this company, the subscription for the full amount of \$800,000 approved by the committee, was presented. Mr. E. B. Phillips was elected President, and John Felt Osgood a director and a member of the executive committee. W. D. Forbes and George Ripley resigned from the board. The board of directors of this company have voted to fund the four (4) coupons next falling due on each class of the first mortgage bonds issued by the Toledo Delphos & Burlington Railroad Company, Toledo Cincinnati & St. Louis Railroad Company and the Iron Railroad Company, and temporary receipts will be issued on presentation of the coupons at the office, exchangeable for scrip of the company bearing interest at six per cent per annum, to be delivered on or before Feb. 1, 1883.

Virginia Debt.—Washington, Jan. 3.—The case of Antoni vs Greenhow, No. 845, is advanced by the Supreme Court of the United States over 800 cases, on acount of its involving questions of importance to all the people of the United States, and it was ordered to be argued on January 8, Monday next. The case is carried to the Supreme Court to test the constitutionality of the legislation of the Virginia "Readjusters."

-Messrs. W. P. Humbert & Co. will welcome their old friends of Humbert Bros. at their offices, No. 7 Nassau Street. See card in this week's CHRONICLE.

—The Ontario Silver Mining Company has declared its December dividend (the 87th) of \$75,000. This makes a total disbursement in dividends of \$4,925,000.

Auction Sales.—The following, seldom or never sold at the Stock Exchange, were sold at auction this week by Messrs. Adrian H. Muller & Son:

Shares. 90 Irving National Bank. 132
7 Law Telegraph Company 7 Law Telegraph Company 150

# The Bankers' Gazette.

#### DIVIDENDS.

The following dividends have recently been announced:

Name of Company.	Per Cent.	When Payable.	Books Closed. (Days inclusive.)		
Atchison Top. & Santa Fe (quar). Cheshire pref. Cin. Ind. St. L. & Chic. (quar.) Det. Hillsdale & Southwest. East Mahanoy Little Schuylkill Mine Hill & Schuylkill Haven. Panama. Paterson & Hudson River. Paterson & Ramapo. Phil. Wil. & Balt. Pittsfield & North Adams. Portland Saco & Portsmouth Terre Haute & Ind. Winnisummet.	4	Jan. 10 Jan. 15 Jan. 5 Jan. 15 Jan. 12 Jan. 10 Jan. 3 Jan. 3 Jan. 3 Jan. 2 Jan. 15 Feb. 1	Jan. 14 to Jan. 21 Jan. 2 to Jan. 1 to  Jan. 2 to Jan. 13 Jan. 1 to Jan. 10  Dec. 16 to		
Citizens'. Commercial Fire German American Globe Fire Hanover Long Island (Brooklyn) Mechanics' Fire (Brooklyn) Niagara Fire People's Fire	5 5 6 5 5 5 5 5 5 3 <sup>1</sup> <sub>2</sub>	On dem.			

NEW YORK, FRIDAY, JAN. 5, 1883-5 P. M.

The Money Market and Financial Situation.—The year opens with rather a confident tone prevailing in financial circles, and this seems to be warranted by a fair view of the commercial outlook. It was only when we had finished the year 1882, and summed up its general results in comparison with former years, that a clear perception was obtained of what had really been its controlling influences. On the 1st of January, 1883, the country stands with all the main features of January 1, 1882, reversed. Then the crops had been very small, grain and cotton had been forced up by scarcity and speculation to abnormally high prices, and all that could be spared had been rushed forward to market for home and foreign consumption, leaving very little behind in the hands of producers or local merchants. Now the country has yet a great supply of grain and cotton in first hands or local markets, and the movement in the first half of 1883 promises to be such as to draw gold from foreign countries in considerable amounts-unless, of course, some unforeseen events should occur to drive our securities back from foreign holders, or otherwise to disturb the natural course of trade and the foreign exchanges. This does not necessarily mean that the stock market will be unchangeably buoyant, but it does mean that the trade prospect and all business matters dependent thereon have a promising future.

On the other side of the question are the consequences to be felt from the very decided slackening up in railroad building, and the decrease in certain branches of business which this will entail. And not an insignificant fact in the same connection is the creation of some \$550,000,000 of new stocks and bonds based on the 11,000 miles of road constructed in the year 1882.

The money market worked closely just at the opening of the year, but as soon as the disbursements began to get in circulation, rates quickly relaxed. Early in the week stockbrokers paid from 7 to 12 per cent for call loans, but latterly 5 to 6 per cent, while government bond dealers have had money at 3 per cent. Prime commercial paper is quoted at  $5\frac{1}{2}$ @6 per cert.

The Bank of England weekly statement on Thursday showed a decrease of £41,500 in specie, and the percentage of reserve to liabilities was 29%, against 36 1-6 the previous week; the discount rate remains at 5 per cent. The Bank of France gained 9,575,000 francs gold and 8,500,000 francs silver.

The New York City Clearing-House banks in their statement of Dec. 30 showed a decrease of \$1,896,775 in their surplus reserve, the total surplus being \$3,375,400, against \$5,272,175 Dec. 23.

The following table shows the changes from the previous week and a comparison with the two preceding years:

	1882. Dec. 30.	Differ'nces fr'm previous week.	1881. Dec. 31.	1880. Dec. 31.
Loans and dis.  Specie	57,627,100 17.625,590 291,663,600	Inc. 814,700	57,782,500 20,162,400 289,890,400	18,408,200 272,466,900
Legal reserve. Reserve held.	\$72,915,900	Inc. \$203,675	\$72.472,600 73,724,500	70,844,500
Surplus	\$3 375,400	Dec. \$1.896.775	\$1.251,900	\$2,727,775

Exchange.—Sterling bills are a trifle firmer than last week on a good inquiry from bankers and merchants, and to-day on actual business prime bankers' sterling 60 days' bills sold at  $480@480\frac{1}{2}$ ; demand,  $481@484\frac{1}{2}$ ; cables.  $485@485\frac{1}{2}$ . Continental exchange was quoted as follows: Francs,  $523\frac{3}{4}$  and 520; reichsmarks,  $94\frac{3}{8}$  and  $95\frac{1}{4}$ ; guilders,  $39\frac{5}{8}$  and 40.

Quotations for foreign exchange are as follows, the highest prices being the posted rates of leading bankers:

Jan. 5.	Sixty Days.	Demand.
Prime bankers' sterling bills on London. Prime commercial Documentary commercial Paris (francs) Amsterdam (guilders) Frankfort or Bremen (reichmarks)	4.79 <sup>1</sup> 4.01.79 <sup>3</sup> 1.4.78 <sup>3</sup> 4.04.79 <sup>1</sup> 4.5.23 <sup>3</sup> 4.05.21 <sup>7</sup> 8.39 <sup>5</sup> 8.0.39 <sup>7</sup> 8	4 844 # 4 85 4 834 # 4 834 4 824 # 4 834 5 2058 # 5 174 40 # 404 954 # 955

Coins.—The following are quotations in gold for various coins: Sovereigns.....\$4 83 @\$4 87 Napoleons....\$3 @\$3 @\$7 X Reichmarks. 4 73 @\$4 77 X Guilders....\$96 @\$4 00 Hoxican dollars...\$12 @\$7 — 86  $$^1$ \$2 Mexican dollars...\$12 @\$7 — 86  $$^1$ \$2 Do uncommerc'l...\$42 @\$7 — 86  $$^1$ \$2 Do uncommerc'l...\$42 @\$7 — 85  $$^1$ \$2 Mexican dollars...\$42 @\$7 — 86  $$^1$ \$2 Do uncommerc'l...\$42 @\$7 — 86  $$^1$ \$2 Do uncommerc'l...\$42 @\$7 — 86  $$^1$ \$2 Prus. silv. thalers...\$48 @\$7 Do uncommerc'l...\$42 @\$7 — 86 @\$8 Prus. silv. thalers...\$48 @\$9  $$^1$ \$4 @\$9  $$^1$ \$5 U. 8. trade dollars...\$99  $$^1$ \$4 @\$9  $$^2$ \$5 U. 8. silver dollars...\$99  $$^1$ \$4 @\$7 — 99  $$^2$ \$5 U. 8. silver dollars...\$99  $$^1$ \$4 @\$7 — 99  $$^2$ \$5 U. 8. silver dollars...\$90  $$^1$ \$5 Parks...\$10 Parks...\$10

United States Bonds.—There has been an active business in government bonds, and with the investment demand there has also been some dealing on speculative account, and prices fell off slightly from the best point reached. The three per cents were in favor and also the fours of 1907.

cents were in favor and also the fours of 1907.

The closing prices at the N. Y. Board have been as follows:

8. W	Interest Periods.		Jan. 1.	Jan. 2.	Jan. 3.	Jan.	Jan.
5s, continued at 3½ 4½s, 1891	QFeb. QMar. QMar. QJan. QJan. QFeb. J. & J. J. & J. J. & J.	*103 *113 *113 *1193 *1203 *1203 *128 *129 *130 *131	day	*x102 113 <sup>1</sup> 4 *113 119 <sup>1</sup> 2 x19 <sup>1</sup> 2 *x02 <sup>5</sup> 8	102 *1131 <sub>8</sub> 1135 <sub>8</sub> 1195 <sub>8</sub> *1027 <sub>8</sub> *129 *130 *131 *132	*102 *113 <sup>1</sup> 4 *113 <sup>1</sup> 4 119 <sup>3</sup> 4 119 <sup>5</sup> 9 *103 <sup>1</sup> 8	*102 112 <sup>1</sup> 2 *113 <sup>1</sup> 2 *119 <sup>1</sup> 3 119 <sup>1</sup> 3 103 <sup>1</sup> 4 *129 *130 *131 *132 *133

\*This is the price bid at the morning board; no sale was made.

State and Railroad Bonds.—In State bonds there has been some little activity, following upon the decision of the United States Court for the Arkansas District in regard to the liability of the railroads to the State, after they had been foreclosed some years ago. We venture to suggest that it is by no means certain, nor even probable, that this decision will be affirmed by the Supreme Court of the United States. The Tennessee Legislature has confirmed the action of the Comptroller in refusing to pay interest on the compromise bonds. To-day Tennessee 6s old sold at 425%; compromise bonds at 461/4; Louisiana consol 7s, 731/2; Ark. 7s, Ft. Smith, 38. Miss. Oua. & Red R., 35, L. R. P. B. & N. O., 351/2, Central R. issue, 15, Memphis & L. R., 491/2; South Carolina, non-fundable, 6.

Railroad bonds have been active on a good demand, and prices show the immediate effect in their increased firmness. In the past few months this report has frequently referred to the good opportunity which then existed for purchasing bonds for investment account.

The decision of the United States Circuit Court in favor of dividends on Erie preferred stock, to be paid when earned, will be an important ruling for the holders of income bonds if it is affirmed on appeal to the United States Supreme Court. Income bond holders will then have a right to their interest each year when it is fairly earned, and the money can not be diverted for making betterments.

Railroad and Miscellaneous Stocks.-The week opened on Tuesday, after the New Year holiday, with a dull and drooping market. Money was rather stringent, and the old year had left a slight flavor of unpleasantness in the disappointments which had frequently been realized where profits were expected. But as the week advanced a better spirit was manifested, which has been fairly maintained up to the close. The railroad earnings during the next few months ought to show handsomely in comparison with last year, and the commercial prospects (except in the iron trade, which has been overdone) should improve with each week. The trunk lines are unquestionably doing a large business at profitable rates, and there is every probability that a war in rates will be carefully avoided by the managers this year. The annual statement of Reading's income for the fiscal year ending Nov. 30, which is given on another page, makes a very good exhibit. The Denver & Rio Grande and Louisville & Nashville stocks were this week among the firmest, although the decrease in Denver & Ric Grande earnings recently reported naturally works against that stock.

At the special meeting of the directors of the Nickel-Plate Line, held to-day, the following-named directors were elected for the ensuing year: Cornelius Vanderbilt, W. K. Vanderbilt, H. McK. Twombly, W. C. Whitney, J. H. Devereux, I. Burke, Augustus Schell, Anson Stager, George J. McGee, J. H. Wade, Charles Hickox, James Tillinghast, D. W. Caldwell. Mr. J. H. Devereux was elected President. It has been rumored with some confidence that \$6,000,000 of Lake Shore 7 per cent bonds, at or near 120, were recently issued to pay

for the Nickel-Plate stock.

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# RANGE IN PRICES AT THE N. Y. STOCK EXCHANGE FOR THE WEEK AND FULL YEAR 1882.

, amounts	]	DAILY HI	GHEST AN	D LOWES	T PRICES.		Sales of	Range for th	A Vear 1990	For Full
STOCKS,	Saturday, Dec. 30.	Monday, Jan. 1.	Tuesday, Jan. 2.	Wednesday, Jan. 3.	Thursday, Jan. 4.	Friday, Jan. 5.	the Week, Shares.	Lowest.	Highest.	Year 1881. Low. High
RAILROADS. Atchison Topeka & Santa Fe.		:				4		84 Nov. 21	95 2 Sept. 4	- High
Boston & N. Y. Air Line, pref. Burlington Cedar Rap. & No Canada Southern	*82 83 <sup>1</sup> 2 67 67 <sup>5</sup> 8	,	66 l <sub>8</sub> 67 l <sub>2</sub>	79 79 *80 83 65 67	$\begin{vmatrix} 79 & 79 \\ *81 & 83 \frac{1}{2} \\ 67 & 68 \frac{1}{2} \end{vmatrix}$	79 79 83 83 673 681 <sub>2</sub>	30,900	60 Jan. 6 67 June 10 44 Feb. 23	80 2 Sept. 9 85 6 Feb. 2	45 69 90
Cedar Falls & Minnesota Central lowa Central of New Jersey			6812 7012	15 15 28 28 684 70	697 <sub>8</sub> 705 <sub>8</sub>	7012 7112	100 100 27,100	14 Nov. 27 27 July 19	73 Nov. 13 30 July 24 374 Jan. 4	50 90 16 401
Central Pacific Chesapeake & Ohio Do 1st pref	86 <sup>1</sup> 4 86 <sup>1</sup> 2 *22 23		$\begin{array}{ccc} 85  {}^{5}\!\!8 & 86  {}^{3}\!\!4 \\ 22 & 22 \end{array}$	85 78 86 38 *21 24	*22 87 14 *22 24	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10,175	634 Nov. 22 823 Nov. 22 194 Mar. 9	97 12 Feb. 20 97 18 July 28 27 July 22	$82\frac{1}{2}$ $112$ $80\frac{1}{2}$ $1027$
De 2d pref Chicago & Alton	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$		2438 2438 1344 1344	24 38 24 38 134 4 134 4	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 33^{1_{2}} & 33^{1_{2}} \\ *23 & 25 \\ 136 & 136 \end{array}$	630 228 600	27 Apr. 18 21 Mar. 9	41 12 Sept. 15	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
	$105\frac{3}{8}$ $106\frac{1}{8}$ $120\frac{3}{4}$ $121$		$120\frac{1}{4}122\frac{1}{4}$ $103\frac{1}{2}105\frac{7}{8}$ $119\frac{3}{4}121$		$\begin{array}{c} 1227_{6} \ 1235_{4} \\ 1051_{4} \ 1063_{4} \\ 121 \ 121 \end{array}$	$123\frac{1}{2}124\frac{1}{4}$ $106\frac{1}{4}107$	200,100	96 k Nov 25	141 Aug. 9	133 12 1821
Chicago & Northwestern Do pref Chicago Rock Isl. & Pacific	$\begin{vmatrix} 134\frac{1}{2} & 136\frac{3}{6} \\ 150\frac{1}{2} & 153 \\ 125\frac{1}{2} & 127 \end{vmatrix}$		$132\frac{1}{2}134\frac{1}{2}$ $148  150\frac{1}{4}$ $124\frac{1}{2}126$		1345 <sub>8</sub> 1361 <sub>4</sub> 1481 <sub>2</sub> 150	15012 15118	1 100	114 Nov. 25 124 Jan. 4 136 Apr. 10	15034 Sept.12	11634 140
Chicago St. L & New Orleans. Chicago St. Paul Minn. & Om. Do pref	525 <sub>8</sub> 531 <sub>4</sub> 1131 <sub>2</sub> 1131 <sub>2</sub>	٧.	50 18 52 78 109 38 110 34	*77 80 504 524 1094 1102	* 79 52 <sup>1</sup> / <sub>4</sub> 53	525 <sub>8</sub> 533 <sub>8</sub>	28,300	68 Mar. 8 2934 Feb. 23	84 Feb. 1 584 Dec. 14	129 1485 40 88 331 <sub>2</sub> 51
Cincinnati Sandusky & Clev Cleveland Col. Cin. & Ind Cleveland & Pittsburg guar	*80 8112		80 81	*77 7912	82 82	111 113 <sup>1</sup> 4	5,965 1,400	97 2 Feb. 24 44 Mar. 9 65 2 June 7	117 Dec. 14 62 Oct. 19	91 1091 411 <sub>2</sub> 681
Columbia & Greenville, pref Columbus Chic. & Ind. Central	133 140	,	$\frac{140}{37_8} \frac{140}{37_8}$	*378 412	*139 <sup>1</sup> 4 139 <sup>3</sup> 4 *3 <sup>3</sup> 4 4 <sup>1</sup> 2	*139 140 *334 41 <sub>2</sub>	109	133 Jan. 7	140 July 27 104 Feb. 2 2178 Jan. 7	82 954
Columbus Hocking Val & Tol. Delaware Lackawanna & West Denver & Rio Grande			$126^{5_{8}}128^{1_{4}}$ $39^{7_{8}}41^{1_{4}}$	$126^{3}_{8}128^{1}_{4}$ $40$ $42^{7}_{8}$	1127 18 129 14 42 58 44 18	$127\frac{1}{2}129$ $44\frac{1}{4}6\frac{1}{8}$	139.113 153,075	66 Dec. 22 1164 Apr. 24	68 Oct. 26 1504 Sept.12	1834 3278 107 131
Dubuque & Sionx City East Tennessee Va. & Ga Do pref.	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		$10\frac{1}{4}$ $10\frac{1}{4}$ $17\frac{1}{2}$ $18\frac{1}{4}$	$\begin{array}{cccc} *88^{1}_{2} & 90 \\ 9^{3}_{4} & 10 \\ 17^{1}_{2} & 17^{1}_{2} \end{array}$	*88 <sup>1</sup> 2 90 10 18	$^{*}89\frac{1}{4}$ $90$ $^{1}0\frac{1}{4}$ $10\frac{1}{4}$ $^{1}7\frac{3}{4}$ $18$	3,640 3,265	384 Nov. 22 82 Apr. 15 8 June 12	96 12 Aug. 3	76 2 88
Evansville & Terre Haute Fort Worth & Denver City Green Bay Win. & St. Paul			30 30 6 6 <sup>1</sup> 4	3036 3036	30 3058		500	15½ June 7 68 May 12 29½ Dec. 12	26 <sup>1</sup> 2 Jan. 18 86 <sup>3</sup> 4 Oct. 13 42 <sup>5</sup> 8 Oct. 16	23 64 84
Hannibal & St. Joseph Do pref Houston & Texas Central	* 50 *71 75		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	* 50 ¢	* 50 75 75	80 81	300 635	72 Dec. 2	16 Jan. 18 110 Feb. 8 111 Jan. 9	443, 350
Illinois Central Indiana Bloom'n & Western Lake Erie & Western	$\begin{array}{c} 141^{3}4 \ 142^{3}4 \\ 33^{3}4 \ 34 \\ 30^{3}8 \ 30^{1}2 \end{array}$		$\begin{array}{ccc} 142 & 143 \ 33 & 33 \end{array}$	32 3234	75 142 % 143 % 33 34	$   \begin{array}{ccccccccccccccccccccccccccccccccccc$	300 9,355 2,350	1273, Jan 4	92 ½ July 25 150 ½ Oct. 18 49 ½ Sept. 15	63 106
Lake ShoreLong Island	11212 11418		$\begin{array}{c} 30 & 30^{3}4 \\ 110^{3}4 & 112^{7}8 \\ 60 & 60 \end{array}$	60 60	*581 5912	$113^{34}_{60}$ $114^{32}_{60}$ $114^{60}_{12}$	3,500 53,855 1,170	98 June 6	45 July 26 120 8 Mar. 30 65 Sept. 15	1125 <sub>8</sub> 1353
Louisville & Nashville. Louisville New Albany & Chic Manhattan	47 47		515 <sub>6</sub> 531 <sub>2</sub>	51 <sup>3</sup> 4 53 <sup>1</sup> 8 *44 47	53 <sup>1</sup> 4 54 <sup>1</sup> 4 65 65 *44 47	54 55 5 <sub>8</sub> 66 68 44 47	32,206 150 300	46 2 Nov. 9 57 June 5 40 Oct. 19	1003 Jan. 3 78 Sept.20	79 1104 50 1174
Do lst pref  Manhattan Beach Co	*831 <sub>2</sub> 85 *46 48		18 18 <sup>1</sup> 8	$843_4$ $813_4$ $*44$ $47$ $181_2$ $181_2$	*83 86 *41 47 *18 19	*83 <sup>1</sup> 2 86 *44 47 *19 <sup>1</sup> 4 20	900	82 Dec. 8 40 Oct. 19	98 12 Jan. 28 56 Aug. 11	
Memphis & Charleston Metropolitan Elevated michigan Central	45 45 *83 86 97 1 <sub>2</sub> 98 3 <sub>4</sub>		47 47 83 83 96 1 <sub>2</sub> 98 1 <sub>2</sub>	46 46 83 83 96 984	48 49 *81 84 9758 9858	49 50 481 84	$3,100 \\ 250 \\ 22,160$	77 Nov. 9		41 92
Milwaukee L. Sh.& Western Do pref. Minneapolis & St. Louis		A Y	2734 28	17 <sup>1</sup> 4 17 <sup>1</sup> 4 47 49 27 <sup>3</sup> 4 28	18 18 47 <sup>1</sup> 2 48 28 <sup>3</sup> 4 29	*18 48 48	200 400	77 Apr. 18 13 Dec. 8 413 Mar. 11	21 Nov. 6 584 Aug. 15	8434 1261 <sub>9</sub> 42 647 <sub>8</sub>
Do pref Missouri Kansas & Texas Missouri Pacific	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	ID	303 <sub>4</sub> 323 <sub>4</sub> 1007 <sub>8</sub> 1013 <sub>4</sub>	$\begin{array}{cccc} 60 & 61  {}^{1}_{2} \\ 30  {}^{1}_{2} & 32  {}^{1}_{8} \end{array}$	$\begin{array}{cccc} 63 & 63 \\ 32 & 33 & 4 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,050 1,300 35,165	19 Mar. 6 59 Feb. 25 263 Mar. 11	3634 Sept. 7 77 Sept.11 4212 Aug. 2	23 621 <sub>2</sub> 347 <sub>6</sub> 54
Mobile & Ohio	123 123 57 58	10 L	1234 1234	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$1023 \atop 193 \atop 8 \atop 191 \atop 1237 \atop 81237 \atop 8}$	15,800 700 164	12 June 6 1193 Mar. 13	112 <sup>1</sup> 2 Sept.12 35 <sup>3</sup> 4 Jan. 21	85 1144 184 394
New York Central & Hudson. New York Chic. & St. Louis Do pref.		. "	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$126^{3}4$ $128$ $14^{1}2$ $15^{3}8$	$ \begin{array}{c} 58^{5_{8}} & 60 \\ 127^{1_{2}} & 128^{1_{4}} \\ 15^{1_{4}} & 15^{1_{2}} \end{array} $	73.499	47 Nov. 22 123 5 May 1 10 2 May 25	87 2 Jan. 14	63 130 4 155
New York Elevated	*96 105 3878 3938 864 87		32 323 <sub>4</sub> 377 <sub>8</sub> 39	$^{*32}$ $^{*96}$ $^{105}$ $^{39}$ $^{1}$	*96 105 39 12 40 16	*96 105 3978 4012	5,465 103,100	27 May 27	3758 Aug. 30 109 2 Jan. 27 434 Oct. 10	96 393, 527
New York & New England New York New Haven & Hart. New York Ontario & Western.)			80 80	81 8258	82 825 <sub>8</sub> *170 175	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	7,520	67 Mar. 8 45 Nov. 23	88 4 Dec. 19 60 5 Sept. 8 186 Nov. 20	80 2 96 3
Norfolk & Western Do pref Northern Pacific	25 <sup>3</sup> 4 26 48 48		253 <sub>4</sub> 26 48 48	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25 26 <sup>1</sup> 2 47 <sup>7</sup> 8 48	26 ½ 26 ½ 48 ½	2,083	20 <sup>1</sup> 2 June 9 16 Oct. 31 44 Mar. 8	31 7a July 28 24 Feb. 27 60 Sept.12	25 58 43 48 23 12 26 19 53 70
Do pref Ohio Central Ohio & Mississippi	46 <sup>1</sup> 2 47 <sup>1</sup> 2 85 85 <sup>1</sup> 2 13 <sup>1</sup> 8 13 <sup>1</sup> 4		17 4778 84 2 8538 13 13 8	463 <sub>8</sub> 473 <sub>8</sub> 837 <sub>8</sub> 851 <sub>8</sub> 125 <sub>8</sub> 131 <sub>8</sub>	4734 4834 8514 86 1318 1314	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{bmatrix} 82,043 \\ 15,779 \\ 3,981 \end{bmatrix}$	2834 Mar. 9 6634 Feb. 23	54 3 Sant 13	3234 51 6418 8818
Onio Southern Oregon & Trans-Continental Panama, Trust Co. certificates	*32 ½ 33 ½ 83 ¾ 84 ¾		83 8334	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{ccc} 34 & 34^{1}_{2} \\ 12 & 12 \\ 84 & 84^{3}_{4} \end{array}$	$^{*32}_{11}$ $^{*}_{2}$ $^{*}_{34}$ $^{*}_{2}$ $^{*}_{21}$ $^{*}_{2}$ $^{*}_{21}$ $^{*}_{21}$ $^{*}_{22}$ $^{*}_{34}$ $^{*}_{34}$	2,400 250 17,000	27 Feb. 23 11 Dec. 29 60 Jan. 30	42 July 18 23 2 Jan. 16 98 4 Sept. 25	35   60 18   37 g
Peoria Decatur & Evansville Philadelphia & Reading	26 26 53 18 53 14		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 2 & 26 & 26 & 2 \\ 52 & 53 & 7 & 6 \end{array}$	263 <sub>4</sub> 27 54 547 <sub>8</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,000 18,500	165 July 28 23 Nov. 24 463 Nov. 22	204 May 9 3934 July 26	274 574
Pitteburg Ft. Wayne & Chic Renge 2er & Saratoga Rich & Allegh, st'ck trust ctfs.	*2014 2012		135 135	$^{135}_{139}$ $^{135}_{2}$ $^{12}_{139}$		135 13612	230	130 June 27 131 2 July 20 13 Dec. 19	144 Nov. 23	130 146
Rich nond & Danville.  Richmond & West Point.  Rochester & Pittsburg	$\begin{array}{cccc} 56 & 56 \\ *23 & 26 \\ 20  ^{1}\!e & 20  ^{1}\!2 \end{array}$		56 56	2018 21	55 <sup>1</sup> 2 56 24 24 20 <sup>7</sup> 8 21 <sup>1</sup> 2	$\begin{array}{ccc} 56 & 57^{1_{2}} \\ "23 & 26 \\ 21^{1_{2}} & 22 \end{array}$	600 200 7,630	52 Nov. 21 23 Nov. 24	250 Feb. 7 263 Feb. 15	
Rome Watertown & Ogdensb. St. Louis Alton & Terre Haute Do pref.	47 47 89 90	-	48 <sup>1</sup> 4 50 90 <sup>7</sup> 8 91	48 50 90	48 49 <sup>1</sup> <sub>4</sub> 90 90 <sup>1</sup> <sub>4</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,700	17 <sup>1</sup> 2 Nov. 22 20 Jan. 3 20 <sup>1</sup> 2 Mar. 8	40 July 25 50 Sept.14	22   50 m 22   50 m 39   77 m
Bt. Louis & San Francisco Do pref Do lst pref.	*32 35 *51½ 53 *95 100¼			*30 12 34 *50 12 52 12 98 98	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*32 34 53 5334	400	55 Apr. 20 31 Nov. 24 43 Mar. 8	94½ Dec. 15 46% Jan. 25 66% Jan. 26	85   1434 39   55 55   814
St. Paul & Duluth	*39 40 *95 1 <sub>2</sub> 97 142 143		142 142 78	*35 38 95 96	*98 100 3854 3878 96 5 97 5	*98 100 393 <sub>8</sub> 393 <sub>8</sub>	305 200 1,113	7934 Feb. 24 26 Feb. 15 68 Jan. 19	4234 Dec. 15	90   115 h 26   42 h 70   89 h
Toxas & Pacific Toledo Delphos & Burlington . Union Pacific	$39\frac{1}{4}  39\frac{7}{8}$ $102\frac{1}{4}  102\frac{3}{4}$		37 39 12	139 140 3634 3834	3812 40	143 143 39 1 <sub>8</sub> 40 1 <sub>4</sub>	09,730	108 2 Jan. 26 34 Nov. 24 8 Dec. 9	55 July 28	88 1 113 4 41 1 73 6 15 38
Do pref.	$34 \frac{1}{2}$ $35 \frac{1}{8}$ $53 \frac{7}{8}$ $54 \frac{1}{4}$		32 <sup>7</sup> 8 34 <sup>3</sup> 4 52 54 <sup>1</sup> 4	101 18 103 18 33 12 34 34 52 12 54 76	$\begin{array}{c} 103^{5_{8}} 104^{1_{8}} \\ 31^{3_{4}} 35^{3_{8}} \\ 54^{3_{8}} 55^{1_{8}} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	80,677 18,550 25,332	9814 Dec. 11 2358 June 10 4578 June 9	1934 Jan. 16 3978 Aug. 2 7158 Jan. 14	105 12 131 4 33 14 60 64 14 96 14
American Tel. & Cable Co Bankers' & Merchants' Tel Colorado Coal & Iron	2712 2712		66 66 132 4 132 13	67 67 132 133	6576 6916			65 Nov. 25 25 Dec. 18	74 Sept.29 .	
Mutual Union Telegraph Oregon Railway & Nay, Co	108 108 <sup>1</sup> 4 *24 25		107 10314	107 108 *21 25	10834 10834 *21 24	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	240	1023 Mar. 13 197 Dec. 18	5378 Mar. 30 1934 Aug. 15 304 Aug. 17	89 5, 1154
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$122^{12} 123$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4134 4238	$\begin{array}{c} 139  {}^{1}\!\!_{2}  139  {}^{3}\!\!_{4} \\ 42  {}^{1}\!\!_{2}  43  {}^{1}\!\!_{4} \\ 123  {}^{1}\!\!_{2}  125 \end{array}$	5,815 458	3234 Nov. 24 17 June 5	63 18 Sept. 25 1 48 34 July 11	39 4 634
EXPRESS.		:		4 4	81 8214	81 12 82 14	65,745	76 'a Mar. 111	93% Sept. 15	77 76 91 23
American United States Wells, Fargo & Co	91 91 63 63		130 135 92 92 *60 65	134 134 91 92 *60 65	*91 92	133 135 93 93 *60 65		90 Feb. 18	49 5 Jan. 10 97 5 Feb. 25 80 4 Jan. 26	62 % 98
Consolidation Coal	*28 30			122 126	124 130	125 125	1	25 Feb. 24 1	32 Sept. 6 1	12 142
Mariposa Land & Mining							100	15 to Jan. 17 1 to June 8	214 Mar. 27	14 29 4 1 1 <sub>2</sub> 84
Pennsylvania Coal	16 16			*	*15 17			13 May 2 33 Jan. 16	2 2 Jan. 25 26 Jan. 20 40 Aug. 14	32 1 38 4
Do pref Standard Consol. Mining			*8 1 *35 40	*38 4012		*8 10 *35 40		40 Oct. 17	62 4 Jan. 19	12   214 53   754
Central Arizona Mining Deadwood Mining				18 18				18 Oct. 2 1 <sub>2</sub> Aug. 12	37 <sup>1</sup> 4 July 13 1 <sup>5</sup> 9 Jan. 4	1734 27 25 4534 1 7
New Central Coal  Robinson Mining	*14 18			*14 17	14 14		100		634 Feb. 3 276 Apr. 4 23 Sept.15	18 35 4
Silver Cliff Mining							,	1 June 24 2 Mar. 2	4 Jan. 28 23 Jan. 5 14 Feb. 6	2 13 6 23 7 11 4

<sup>\*</sup> These are the prices bid and asked—no sale was made at the Board.

# RAILROAD EARNINGS.

The latest railroad earnings and the totals from Jan. 1 to latest date are given below. The statement includes the gross earnings of all railroads from which returns can be obtained.

earnings of all railroads from which returns can be obtained.						
	Latest E	arnings Re	eported.	Jan. 1 to L	atest Date.	
Roads.	Week or Mo	1882.	1881.	1882.	1881.	
		\$ 00.007	\$ 957	\$ 761.945	\$ 709 475	
Ala.Gt.Southern Atch.Top.&S.Fe	November. November.	98,097 1,331,470	78,257 $1,303,385$	13.296.32	702.475 $11.125.756$	
Ruff. Pittsb.&W.	October	92,015	68.189	741.080	559,366	
Bur.Ced.R.& No. Cairo & St. Louis	13d WK Dec	60,217 $9,418$	53,254 10,964	$2.722.928 \\ 372.717$	2.182,578 $419,13$	
Ced.Rap. & Mo.R	October	342,525	356,642			
Cent.Br.Un.Pac.	3d wk Dec	27,777	14.205 419,554	963,719	930,31	
Central of Ga Central Pacific.	November. November.	411,500 2,242,000	2,297.971	23,745,150	21,868.920	
Charl.Col.&Aug.	3 wks Dec	†41,457	†32,711		0.001.55	
Chesap. & Ohio. Chicago & Alton	3 wks Dec.	187,677 181,936	$\begin{array}{c} 133.736 \\ 169.303 \end{array}$	$8.052.1 \cdot 8$	2.631,578 7,423,08	
Chic. Bur. & Q	October	2,270,444	2,031.001	17.324.323	17.454,83:	
Chic. & East. Ill.	3d wk Dec	39,009	36,811	1.746,071 $2.274,265$	1,005,261 $1,563,626$	
Chic. & Gr. Trunk Chic. Mil. & St. P.	Wk.Dec.30	57,997 650,000	35,096 593,718	20.387.000	17.025.45	
Chie & Northw.	4th wk Dec	556,200	572,700	23,828,973	21,849,209	
Ch.St.P.Min.&O.	3d wk Dec 2d wk Dec	$93,430 \\ 26,223$	91,641 25,666	4,858,049 1,422,642	3.869.29: $1,253,710$	
Chic. & W. Mich. Cin.Ind.St.L.&C.	November.	219,732	211.014	2,418,174	2,199,563	
Cincinnati South	November.	242,932	-225,937	2,334,542 $493,420$	411,524	
Clev. Akron& Col Columb. & Green.	3d wk Dec	9,052 $+53,172$	8.282 $†42,311$	495,420	411,029	
Col. Hock. V.&T.	3d wk Dec	57,901	, , , , , , ,	2,809,216		
Connotton Val	3 wks Nov	14,051	17.001			
Danbury & Nor. Denv. & Rio Gr.	November. 4th wk Dec	18,097 118,400	17,604 $178,400$	6,349,858	5,980,488	
Denv. & R.Gr.W.	November.	36,168				
Des M. & Ft. D.	3d wk Dec 3d wk Dec	$\begin{array}{c} 7,751 \\ 28,268 \end{array}$	7,550 $26,231$	340,042 $1,550,470$	393,127 $1.330,193$	
Det. Lan. & No Dub. & Sioux C.	3d wk Dec	23,346	29,327	1,123,696	1,086,79	
Eastern	3 wks Dec	169,272	166,872	3,333,721	3,105,979	
	3 wks Dec October	$235,468 \\ 58,289$	211,629	421,041		
Eliz. Lex. & B.S. Evansv. & T. H.	3d wk Dec	*14,937	13,786			
Flint & P. Marq.	3d wk Dec	47,282	38,305	2,091,433	1,819.252	
Ft.W. & Denver. Grand Trunk	1th wk Dec Dec. 16	357,449	314,969			
Gr.Bay W. &St.P.	3d wk Dec	9,062	8,461		- 666.44	
GulfCol&San.Fe	3 wks Dec	187,912	103,595 62,300	1,575,379 $2,303,366$	1,023,714 $2,257,264$	
Hannibal & St. Jo Hous. E. & W. Tex	November.	76,100 25,405	18,487	240,790	143,886	
Hous. & Tex. Cen	November.	410,000	343,857	0.001.000	0 150 070	
Illinois Cen. (Ill.)	November.	579,419 172,725	572,540 164,677	6,371,775 $1,762,455$	6,150,870 $1,672,055$	
Ind.Bloom.& W.	November. 3d wk Dec	59,236	47,217	2,594,613	2.441.023	
Int. & Gt. North.	3d wk Dec	85,927	63,289	3,209,962 $1,062,949$	2,692,358 865,491	
Iowa Central K.C.Ft. S. & Gulf	November.	$106,353 \\ 36,078$	91,573 34,215	1,694,400	1.500,08	
L. Erie & West'n	3d wk Dec	29,297	24,387	1,435,291	1,315,760	
L.R. & Ft.Smith	2 wks Dec.	40,081 19,623	31,039 17,739	•••••		
L.Rk.M.Riv.&T. Long Island	4th wk Dec	37,830	35.223	2,300,018	1,974.861	
Louisv. & Nashv.	4th wk Dec	355,910		12,975,236	11,344,369	
Louis. N.A.& Ch. Mar. Hough. & Q.	November.	$122,000 \\ 90,891$	$88,000 \\ 66,051$	1,174,426	884,519	
Mexican Cent	2 wks Dec.	12,682				
	November.	129,053 77,209		930,724	*	
Mexican Nat'l Mil. L.Sh. & West		22,009	19.065	886,152	620,228	
Minn.& St. Louis	October	173,576	138,094	6,210,675	5.281,560	
Mo. Kan. & Tex. Missouri Pacific.		135.978 $151.321$	$108,681 \\ 135,503$	7.802,207	6,479,803	
Mobile & Ohio !	December.	307,643	258,812	2,179,662	2,403,220	
Metropol. Elev.		$225,070 \\ 329,361$	242,853 267,667	2,719,662 $3,383,638$	2,537,389 2,932,249	
N.Y. Elevated Nashv.Ch.&St.L		181,336	152,059	1,746,695	1,902,13	
N. Y.& N. Engl'd	2d wk Dec	60,400	55,807	3,277,529	2,689,910	
N.Y.L.E.& West. Norfolk & West.	3 wks Dec	1,819,010 $150,514$	1,814,866 136,488	2.355.494	2,198.07	
Northern Cent	November.	526,685	187,160	5,310,173	4,967,07	
Northern Pacific Ohio Centra		$116,401 \\ 21,698$	$112,814 \\ 17,679$	7,009,340 $984,562$	4,070,22 639,65	
	November.	343,793	266,425			
Ohio Southern	3d wk Dec	10,552	7,925	376,727 $2,801.908$		
Oregon Imp. Co. Oregon R.&N.Co	November	435,668 465,900	463,284	4,679,600	4,029,89	
Oregon & Cal	November.	-112,000				
Pennsylvania	November.	4,373.525	3,840,215 14,051	44,922.657 $746,383$	40,392,42 670,13	
Peoria Dec.&Ev. Philadelp.& Erie	November.	369,58	284,078	3,675.901	3,171,53	
Phila.& Reading	November.	2,256,749	2,015,589	20,039,227	18,925,21 $12,716,15$	
Do Coal & Ir. Richm.& Dany	November.	1,657,792 1188,300	1,482,790 †179,300	14,029,256 $3,523,772$	3,385,20	
st.Johnsb.&L.C.	October	26,444	21,222	216,548	178,61	
t. L. Alt. & T. H.	3d wk Dec 3d wk Dec	26,496	$21,530 \\ 17,628$	$1,337,422 \\ 852.068$	1,392,45 $729.13$	
Do (brchs.) St.L.Iron Mt.&S.	3d wk Dec	$18.660 \\ 176,247$	161,540	7,334,506	7,120.19	
St.L.&San Fran.	4th wk Dec	100,600	83,000	3,582,756	3,160,24	
St. Paul & Dui.	December.	90,318 $228,000$	76,779 171,951	1,105,410 $8,763,921$	733,86 4,878,95	
St. P. Minn. & M. Scioto Valley	3d wk Dec	9,252	9,465	522,072	432,59	
South Carolina.	November.	151,681	134.309	1,164,736	1,119,22	
Texas & Pacific Tol. Cin. & St. L	3d wk De	147,132 18,479	86,748 17,005	4,946,661 917,253	3,838,54 $676,28$	
Union Pacific	25 dvs Dec	1,901,000	1,918,000	29,804,341	29,389,98	
Utah Central	Novembe:	136,204	149,972	1,391,415		
Vicksb'rg& Mer. Va. Midland	November.	59,598 146,091	58,745 48,497	417,529 1,353,069	1.262.65	
Wab.St.L.& Pac.	3d wk Dec	361,076	328,571	16,426.148	114,137,90	
West Jersey	November	63,85t	26.483	1,036,548		
Wisconsin Cent.	18t WK Dec	27,553	20.475			

U. S. Sub-Treasury.—The following table shows the receipts and payments at the Sub-Treasury in this city, as well as the balances in the same, for each day of the past week:

¥ ¥	·		Balan	ces.
Date.	Receipts.	Payments.	Coin.	Ourrency.
Dec. 30 Jan.1,'83 " 2 " 3 " 4 " 5	\$ 1,761,974 17 1,736,772 28 1,693,360 53 1,550,999 51 1,339,214 86	1,875,255 80 4,526,369 62 1,768,956 39	\$ 115,140,605 03 day	5,136,201 57 5,044,173 25 5,022,405 33 5,078,090 78 5,098,876 24
Total	8.082.321.35	10,773,176 53		

New York City Banks.—The following statement shows the condition of the Associated Banks of New York City for th week ending at the commencement of business on Dec. 30:

,			Ave	rage amou	nt of—	
Banks.	Capital.	Loans and discounts.	Specie.	Legal Tenders.	Net dep'ts other than U. S.	Circula- tion.
	8	*	8	8	\$	8
New York	2,000,000	8,990,000	1,380,000	348,000		495,000
Manhattan-Co	2,050,000 2,000,000	6,708,900 6,708,900	815,000 1,040,900	239,000 581,900	5,780,000 5,848,300	860,000
Merchants Mechanics'	2,000,000	7,483,000	1,018,000	512,000	6.057,000	
Union	1,200,000	4,137,100	792,900	292,100	3 377,000	1 100
America	3,000,000	8,338 500 2 766,000	989,700 584,000	414,900 54,000	5,532,800 2,318,000	1,100 267,600
PhoenixCity	1,000,000 1,000,000	7,117,400	3,140,200			
Tradesmen's	1,000,000	2,830,900	325,700	69,50C	1,505.700	788,201
Fulton	600,660	1,543,100	378,500	96.700	1,217,600	
Chemical	300,000	13,239,600 3,279 900	4,398,000 478,600	525 800 266,200	2,828 900	281,700
Merch'nts' Exch. Gallatin Nation'i	1.000.000	4,129,500	298 100	157,800	2,022,400	760,300
Butchers'& Drov.	300,000	1,551,900	×70,300	141,600	1,486.000	238,800
Mechanics' & Tr.	200,000	883,000	3 158.000	81.000		128,000 2,600
Greenwich	200,006	999,700 2,975.860	24,700 340,900	209,700		531,300
Leather Man'f'rs Seventh Ward	800,000 300,000	1,066,700	273.200	89 800	1,205.408	22,100
State of N. York.	860,000	3,798,800	215,900	113 700	2.971.106	
American Exch .	5,000,000	13,403,000	3.431,000	363,000	9.103.600	972 100
Commerce	5,000,000	15,645,200 5,407.700	2,083,900	635,700 217,706	3,003,000	846,300
Broadway Mercantile	1,000,000	5,536 500	82:800	630 200	5.209.700	71.7 000
Pacific	422,700	2,134,900	370,700	273 000	2.458.200	
Republic	1,500,000	5,899,000	562,400	158,100	3 258.600	1,111,300
Chatham	450.000	3,439,490	712,100 257,100	341,100	3.808.20d 1.738 100	45.000 5,400
People's	200,000 700,000	1,333,200 2,615 800	178.000	128,400	2.461 30	0,200
North America Hanover	1,000,000	8,509,000	1,435,200	758.900	8.892.400	855,000
Irving	500,000	3,184,400	305.300	461 200	2.943.83	441,000
Metropelitan	3,000,000	11,833,006	2,281.000	580,000	10.514,006	\$.189.000 267 000
Citizens'	(00,000	2,339.700 2.153.8 0	273,200	244,800 180,500		201030
Nassau	500,000 500,000		392.400			443 000
Market St. Nicholas	500,000	2,485.200	, 361,000	129.100	2,075.606	279,000
Shoe & Leather	500,000		592,000			4,600 4,600
Corn Exchange	1,000,000	4,368,700	325,300 1,338,400			6€9 200
Continental	1,000,000 300,000	5,835,100 2,(88,200	71,700	387.900		
Marine	400,006	3,233,000	610.000	179,000	3,595 000	270.000
Importers' & Tr	1,500,000	19,679,400	5 054,800	351,300		1 116,430
Park	2,000,000	1,573,400	3,807,800 182,000	101,000		45,000
Wall St. Nation'l North River	210,000	1,451,800	11 900	205,500	1,:81,000	
East River	250,000	1,059,300	127.700	151,000	923,800	221,200
Fourth National.	3,200,000	15,437,200	3,562,500	701,300		539,900
Central Nat	2,000,000	7,227,000 2,875,000	633,000 433,000	1,253,000		297,000 90,000
Second Nation'l Ninth National	300.000 750,000	5,599,000	1,258,100	448.100		591,400
First National	500,000	11,360,000	3,564 906	259 200	14,554,000	438,400
Third National	1,000,000	5,699,300	788,2 10	787,000	5 9 16 5 10	000 000
N. Y. Nat. Exch.	800,000	1,367,730	129,100 274,300	118.40C 238.500	1.830,900	270,000 225,000
Bowery National N. York County	250,000 200,000		27.90)		1 990,206	180,000
Germ'n Americ'n	751,000		285.8 1	87.700	2.256,800	1
Chase National	30,000	4,209,200	1,290,4 )(	835 700	5 036 700	45,000
Fifth Avenue	100.000	1,530,700	343.40	135.300 170 000	1,849.0 0 1,735,200	
German Exch	200,000 200,000	1,519,030 1,570,400	47,000 63,800	307.800	1871,20	
Germania	500,000	4,236,400	1,134,200	172,200	4,555,: 00	445,600
Lincoln Nat	300,000	1,471,200	300,000	121,800	1,845,500	45,000
Total	80 089 700	311 021 200	57 627 100	18.664.200	291,663,600	17 675.500
The deviation	ns from	returns o	previo	us week	are as iol	10M-:

İ	The following a	re the tot	tals for tw	o weeks:	
1	Loans.	Specie.	L. Tenders.	Deposits.	Circulation. Agr. Olea: *
1	1832.	8	. 8	8	***************************************
١	Oct. 7314,495,100	50,403,600	21,613,600	236,181,500	
١	14311,999,400	52,206,500		286,771,200	
١	213:0,293,200	53,715,100	20,347,700	255,086,200	
I	28311,855,400	52,035,800	20,434,800	283,490,800	
١	Nov. 4317,588,200	52,026,900	20,070,100	285,448,500	
١	. 11315.454,200	48,823,500	18,253,100	283,206,200	
١	" 18314,028,500	50,985,400	19,234,500	251,591,300	18,665,7001,054,584,665 18,590,700 1,246,998,567
١	25 309,203,800	48,245,500	19,165,800	277,930,000	
١	Dec. 2305,473,500	52,179,800	19,109,000	279,231,900	
١	" 93C4,204,400	56,319,600	19,414,600	282,523,800 283,412,300	
١	16307,143,800	57,856,500	20,328,500	290,848,900	
1	" 23309,774,400	59,149,900	18,435,500	291,663,600	
١	" 3)311,071,200	57,627,100	18,664,200		
1	Roston Ranks -	—Followi	ng are th	e totals of	the Boston banks:
١	DOSCOTI DUNKS.	_ 0110	-0	D	Cinculation Ann Clare

. 1	0,	.() 11,0.1,000	.,				y
'	Bosto	n Banks	-Followi	ing are the	totals of	the Bosto	n banks:
	20000	Loans.	Specie.	L. Tenders.	Deposits.*	Circulation.	Agg. Clear.
٠ ا	1882.	. 8	* * * * * * * * * * * * * * * * * * * *	0.004.000	95,941,000	30,180,500	67,679,380
	Aug. 7	153,033,300	7,829,600	5,804,800 3,296,200	94,357,500	29,988,500	67,679,380
'	14 .	159,394,860	6,696,800	3,112,900	93,141,300	30,179,200	68,777,162
: 1	" 21	153,205,600	6,012,800 5,832,800	3,424,100	93,239,200	29,980,100	58.681.988
1	20	151,003,300	5,546,600		89,486,200	30,003,100	57,419,037
)	Sept. 4	150,739,900 149,148,300	5,804,700	3,517,100	90,108,060	80,201,500	59.102 993
7	" 11 " 18	149,502,600	6.110,200	3,232,300	91,895,900	30,278,800	68,038,715
2	23	148,621,800	6,305,800	3,358,300	90,158,700	30.148,000	74,176,256
3	Oct. 2	148,311,900	6,319, 00	3,147,300	68,841,100	30,193,400	61,570,763
4	9	146,573,200	6,805,600	3,314,800	88,518,300	30,321,100	83,283,818
3	" 16.	146,850,500	6,891,990	3,012,600	89,746,400	80,133,000	75,359.616 78,466,371
1	" 23	146,736,900	6,212,400	2,998,700	88.837.300	80,042,500	68,657,565
í l	" 30	146,425,300	6,253,300	3,568,700	90,076,200	30,054,500 30,235,500	82,653,554
5	Nov. 6	148,848,100	8,229,500	3,861,100	93,210,600	23,960,400	71.693.349
3	13	149,221,000	5,933,200	4,051,400 3,866,700	93,341,900	89,981,900	75,587,683
31	" 20	149,053,500	5,838,500		91,787,100	30,107,500	71.717.139
٤ ا	. 27	148,724,200	5,993,700 5,846,600		91,230,900	80.189,000	73,919,895
,	Dec. 4	148.148,909	5,831,400		90,049,500	80,137,700	66,168,169
)	11	148,183,000	5,774,800		90,910,200	30,161,500	71,881,162
1	" 18 " 28	147,833,600	5,931,700	4,623,500	91,153,830	30,023,200	67,821,973
1	1883.	141,000,000	0,001,100			1	
3	Jan. 2	147,583,160	5,964,900	5,253,500	92,792,800	30,:04,030	57.795,298
1				ther banks."			*
- 1	- Inc ua	ing the item	uud to o	uno. otheres.			

Philadelphia Banks.—The totals of the Philadelphia banks are as follows:

1	are as rome	Loans.	L. Tenders.	Deposits.	Circulation.	Ayy. Olear
1	1882.	* *	3	m1 20m0 410	9,842,980	5 ,758,831
1	Aug. 7	77,099,834	20,701,303	71,279,413		48,385,803
4	14	76.674.768	20,456,729	70,411,713	9,436,353	
١	" 21	76,723,826	19,648,749	69,434,558	9.418.470	48,938,615
١		77,294,750	19,431,743	69,837,517	9,455,658	43,917.612
	40	77,937,513	19,323,893	79,5:1,1.3	9,508,170	44,574,730
	Sept. 4	78,654,763	19,708,910	70,741,819	9,590,470	44,4.2, 190
	" 11	74,751,470	18,671,691	71,760,109	9,654,670	54,314,730
	10		19,113,978	70, -34,33)	9,746,161	54,477.483
	" 25	78,788,509	18,087,238	70,5 49,456	9,610,133	60,054, 53
	Oct. 2	79,185,943		69,315,920	9,711,336	87,994,501
	9	79,451,588	17,531,512	67,360,088	9,767,169	58,826,176
1	" 16	77,758,830	16,598,594		9,8 6,555	59,925,644
1	" 23	70,929,760	16,240,372	86,063,412	9,796,750	48,516,150
	" 30	75,729,024	16,392,627	65.726,745		61,888,952
	Nov. 6	75,105,399	17,597,287	68,018,68	9,775,391	54.040,419
	13	75, 00, 8	17,462,523	85,600,163	9,775,766	
1	" 20	75.693,167	16,605,887	65,897,531	9,753,770	55.876,635
	Nov. 87	74.9 6.185	16.385,043	65,218,411	9,710,880	61,421,692
		PA WELL GILL	16,866,083	61,621,611	9.72 .530	54,353,184
	11	73,5:7,158	16,243,089	63,074,131	9,738,491	55,992,670
	14	78,080,196	16,697,155	63,896,700	9,790,600	50,024,214
	Dec. 18			62,907,668	9,797,266	52,2:4.193
	" 25	12,444,817	· 1010001054	04,000,000	.,	F 10 10 10 10 10 10 10 10 10 10 10 10 10
•	Jan. 1	71,986,734	18,011,573	61,319,429	9,723,030	48,206,411

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14 19 34

# GENERAL QUOTATIONS OF STOCKS AND BONDS.

Quotations in New York represent the per cent value, whatever the par may be; other quotations are frequently made per share.

The following abbreviations are often used, viz: "M.," for mortgage; "g.," for gold; "g'd," for guaranteed; "end.," for endorsed; "cons." for consolidated; "conv.," for convertible; "s. f.," for sinking fund; "l. g.," for land grant.

Quotations in New York are to Thursday; from other cities, to late mail dates.

Subscribers will confer a favor by giving notice of any error discovered in these Quotations.

	1		vor by giving notice of any en			1		
United States Bonds.	Bid.	Ask.	CITY SECURITIES.	Bid.	Ask.	CITY SECURITIES.	Bid.	Ask.
UNITED STATES BONDS. 58,1881,continued at 312.regQ-F	102	103	Virginia—(Continued)— 6s, deferred bonds	12	15	Jersey City—6s, water, long, 1895 7s, water, 1899-1902J & J	112	106 115
4 98, 1891 reg. Q-M 4 98, 1891 coup. Q-M	1134	1132	Tax-receivable coupons	58	62	7s, improvement, 1891-'94 Var. 7s. Bergen, long	106	108 107
4s, 1907reg. Q—J 4s, 1907coup. Q—J	11998	11934	CITY SECURITIES.			Hudson County, 6sA&O do 7s.M&S and J&D	105	106 107
3s, option U.Sreg.QF. 6s, Currency, 1895regJ&J	1038	10338	Albany, N. Y6s, long Various	$\frac{108}{125}$		Bayonne City, 7s, longJ&J Lawrence, Mass.—6s, 1894A& O	109	110 1194
6s, Currency, 1896regJ&J 6s, Currency, 1897regJ&J	139		7s loug	100	105 105	6s, 1900. A&O Long Island City, N.Y—Water,7s,'95	122	121
6s, Currency, 1898regJ&J 6s, Currency, 1899regJ&J	132		4s, coup., 1901Var.	100	102	Louisville, Ky.—7s. long dates, Var.	116	120
STATE SECURITIES.	1	85	4s, riot loan, 5-10s	100	101	7s, short datesVar.i 6s, longVar.i	108	109 110
Alabama—Class "A," 3 to 5, 1906 do small Class "B," 5s, 1906	85		5s, do 5-10s	102	101	6s, short	104	$\frac{105}{105}$
Class "C." 48, 1906	80		Atlanta, Ga7s	108	$\frac{105}{112}$	Lowell, Mass.—6s, 1890, W. L.M&Ni Lynchburg, Va.—6sJ & J	107	115 110
6s, 10-20, 1900		30	Do. 8s. Waterworks.	110	115	8s	1105	107
78, L. R. & Ft. S. issue, 1900. A & O 78, Memphis & L. R., 1899. A & O	35		Augusta, Me.—6s, 1887, mun. F&At Augusta, Ga—7sVarious	107	105	Water loan, 6s, 1894-96J&J 5s, 1905M&Ni	119 114	$\begin{array}{c} 121 \\ 115 \end{array}$
7s, L. R. P. B. & N. O., 1900 A & O 7s, Miss. O. & R. Riv., 1900 A & O		33	Austin, Texas—10s. Baltimore—6s, City Hall, 1884 Q—J	102	115 105	Macon, Ga.—7s. Manchester, N.H.—5s, 1883-'85J&J	98	$\begin{array}{c} 102 \\ 102 \end{array}$
7s, Ark. Central RR., 1900.A & O 7s, Levee of 1871, 1900J & J	7 .	$\frac{14^{1}_{2}}{10}$	6s, Pitts. & Con'v. RR., 1886. J&J 6s, consol., 1890 Q—J	$106 \\ 11334$	107 114	6s, 1894. J&J 6s, 1902. J&J	118	119 125
California—6s, civil bonds, 1893-95 Connecticut—6s, 1884-5	106 1031 <sub>4</sub>		6s. Balt. & O. loan. 1890 Q-J	11334	114	4s, 1911 Memphis, Tenn.—6s, CJ&J	103	1034
Delaware—6sJ&J* Dist. Col.—Cons. 3-65s,1924, cp.F&A		113	6s, Park, 1890	115 120		6s, A & B. J&J 6s, gold, fund., 1900 M & N		
Consol. 3-65s, 1924, reg	111	113	5s, water, 1894J&J 6s, 1900J&J	11212	$\frac{114}{125}$	6s, end., M. & C. RR. 6s, consols. J&J		
Perm. imp. 6s, guar., 1891J&Jt Perm. imp. 7s, 1891J&Jt	11434		6s, West. Md. RR., 1902 J&J 5s, consol, 1885 Q—J	124	126 105	Milwaukee, Wis.—5s, 1891J & Di 7s, 1896-1901	95	100
Wash.—Fund.loan(Cong.)6s,g.,'92t Fund.loan(Leg.)6s,g., 1902 Var	11434		6s. Valley RR., 1886 A & O	106	107	7s, water, 1902J&J	114	117
Market stock, 7s, 1892.  Water stock, 7s, 1901.	118		. 48.11920	109	110	Mobile, Ala.—3-4-5s, fundedM&N Montgomery, Ala.—New 3sJ & 3	60	55 65
48, 1903	130		Bangor, Me.—6s. RR.,1890-'94. Var. 1 6s, water, 1905	122	116 123	Nashville, Tenn.—6s, old	105	110
Florida—Consol. gold 6sJ & J Georgia—6s, 1886F & A	107	110	6s, E.& N.A. Railroad, 1894J&Ji 6s, B. & Piscataquis RR'99.A&O	118	119 120	6s, new. Newark-6s, longVar.	114	110
7s, new bonds, 1886J & J 7s, endorsed, 1886J	105		Bath, Me.—6s, railroad aidVari 5s, 1897, municipal	103	$\frac{101}{103}$	7s, long	116 120	$\frac{123}{123}$
7s, gold bonds, 1890Q—J 8s, '76, '86	113 103	110	Belfast, Me.—6s, railroad aid, '98t Boston, Mass.—6s, cur, long, 1905 Vari	$102\frac{3}{4}$	103 129	New Bedford, Mass, -6s, 1909, A&O	128	130 115
Kansas—7s, longJ&J Louisiana—New con: 7s, 1914, J&J	714		6s, currency, 1894Var.	119	1194	5s, 1900, Water Loan A.&O N. Brunswick, P. J.—7s, various 6s	100	109
Ex matured coupon	64 101	102	4½s, long	10612	108	New Orleans, La.—Premium bonds	81	85
War debts assumed, 6s. '89.A& Ol War loan, 6s, Mar. 1, 1883M&S	113 10038	1131 <sub>4</sub> 1001 <sub>9</sub>	Brooklyn, N.Y.—7s, shortJ&J 7s, Park. longJ&J	100	105 145	Consolidated 6s, 1892Var Newport—Water bonds 7-30s New York City—7s, short	115	116 114
Maryland—6s, defense, 1883. J&J 6s, exempt, 1887J&J	1012	102	7s, Water, long	137	140	7s, long	135	140 109
6s, Hospital, 1882-87J&J 6s, 1890Q—J	1023		6s, Water, longJ&J 6s, Park, longJ&J	120		6s, short. 6s, long.	100	110 128
5s, 1880-'90. Q-J Massachusetts—5s, July, 1983.J&J	100	10016	6s, Bridge, long	126	135 130	6s, gold (consolidated), 1896-1901 5s, long	105	110
5s, gold, 1890	108	110	Kings Co. 7s. 1882-'89 M & N	102	117	4s, long. Newton-6s, 1905, water loan. J&J	127	105 127 <sup>1</sup> 2
5s, g., sterling, 1891 J&J: do do 1894 M&N			do 6s, 1882-'86M & N Buflalo, N. Y.—7s, 1895Var.	110	110	5s, 1905, water loanJ&J Norfolk, Va.—6s, reg. stk, '78-85J&J	10212	
do do 1888A&O: .Michigan-7s, 1890M&N			7s, water, long	107		8s. water, 1901	129	131
Minnesota—New 4 <sup>1</sup> 28. J & J Missouri—6s, 1886. J & J	99			120	121	Norwich, Ct.—5s, 1907A&Ot 7s, 1905J.&J	135	140
Funding bonds, 1894-95J & J	120		6s, 1904, city bondsJ&J Charleston, S.C.—6s, st'k,'76-98Q-J	76	128	Orange, N. J.—7s, long	102	120
Long bonds, '89-90 J & J Asylum or University, 1892. J & J	113	11012	7s, fire loan bonds, 1890J & J 7s, non-tax bonds	105		Paterson, N. J.—7s, longVai 6s, long 5s, long	121	$\frac{123}{115}$
Hannibal & St. Jo., 1886J & J do do 1887J & J	169		4s. non-taxable. Chelsea, Mass.—6s, '97, water l. F&Ai	120	121	Petersburg, Va.—68J&J	100	
N. Hampshire—5s, 1892	115	118	Chicago, Ill.—7s, 1892-99 6s, 1895	110			1164	
War loan, 6s, 1901-1905J&J War loan, 6s, 1884M&S	10012	,	4 <sup>1</sup> 28, 1900. 3-65s, 1902.	100	102	6s, old, reg	129	
New York—6s, gold, reg., '87J&J* New York—6s, gold, reg., '87J&J			Cook Co. 7s, 1892 Cook Co. 5s, 1899	108		6s, new, reg., due 1895 & over. J&J	$\frac{132}{111}$	134
68. gold. eoun., 1887	1107		Cook Co. 4 <sup>1</sup> 28, 1900	$106\frac{1}{2}$ $103\frac{1}{2}$	10114	Pittsburg, Pa.—4s, coup., 1913J&J. 5s, reg. and coup., 1913J&J.	$\begin{array}{c} 95 \\ 105 \end{array}$	100
68 gold, 1891	118		Lincoln Park 7s, 1895	$\frac{106}{1124}$	10312	6s, gold, reg	116	117. 125
6s, gold, 1893	120		South Park 6s, 1899	105	107	78, street imp., reg, '83-86Var. Portland, Me.—68, Mun., 1895. Var.	105	120
68. N C. BR., 1883-5J & J	28 155		6s, short			6s, railroad aid, 1907 M&S Portsmouth, N.H.—6s, '93, RR. J&J	120	122
68, do	155 130		4s	99	104 130	Poughkeepsie. N. Y.—7s, water Providence, R.I.—5s, g.,1900-5.J&J		
68. do coup. off	130 10	12	do 6s, g., 1906 M&N   do Cur. 6s, 1909 F&A	118	119 119	63, gold, 1900, water loanJ & J os, 1885		
68, do 1868,1898A&O 66, new bonds, 1892-8J&J	10	. 12	do Skg. fd. 5s, 1910M&N† Cleveland, O.—6s. longVarious	109	110	Richmond Va 68 J&J	112	114
6s do A & O 6s, Chatham RR A&O	15	6	7s. shortVar.	: • • • • •		58. Sochester, N.Y.—68. Var.	10412	
68, special tax, class 1,1898-9A&U 68, do class 2 A & O	612		4s, long. Var. Columbus, Ga.—7s. Var.			78, water, 1903 J & J† Rockland, Me.—6s, '89-99, RR. F&A	131	
68. do class 3 A & O 48, new, 1910 J & J	78	8	Covington. Ky.—7-30s, long	102		St. Joseph, Mo.—Comp'mise 4s, 1901	75	80
4s. new, smalf. Ohio 6s, 1886. J & J	75		Water Works. Dallas, Texas—8s, 1904.	11510	110	St. Louis, Mo.—7s, 1885F&A 6s, shortVar.	106	10712
Penra 34 now rag '09 1009 F.A.	110							116 108 <sup>1</sup> 2
4s, 1eg., 1892-1904			Water, 6s, 1900 Detroit, Mich.—7s, long. Var. 7s, water, long. Var. Elizabeth, N. J.—7s, short.	110	10212	5s. 10-20		
Rhode Isl'd—5s, 1893-9, coup. J & J Bouth Carolina—6s, Act of March ?	115		Elizabeth, N. J.—7s, short.	45	48	Currency, 7s. 1887-'88Var st. Paul, Minn.—6s, long	103	
23, 1869. Non-fundable, 1888.	5	9	7s, consol., 1885-98	45	45	78, long 8s. 1889-96	109 116	
Brown consols	102	101	7s, 1905	45 119	18 120	58, 1904, W. L	124	126
6s, new bonds, 1892-1900 J & J 6s. new series; 1914 J & J	4010		5s, 1894, gold	1084	110	J. Francisco-7s, g., 1888-95 Var. 6s, gold, loug.	104	
Compromise bonds, 3-4-5-6s, 1912 Texas—6s, 1892	110	120	Galveston, Tex.—8s,1893-1909 M&S 5s, 1920J&D	110	110	Savannah funded 5s. consols	83 109	85 111
7s, gold, 1892-1910M&Si 7s, gold, 1904J&Ji	$\frac{120}{122}$	125	Galvest'n County, 6s, 1902M&N Hartford, Ct.—City 6s, var. dates	100	107	68, 1885. J&J 6 <sup>1</sup> 28, 1884. A&O		
Vermont—6s, 1890	113 33	115	Capitol, untax, 6s	123 100	127	Fringfield, Mass.—6s, 1905. A&O 7s, 1903, water loan A&O	127	129
6s, new bonds, 1886-1895J & J 6s, consol., 1905J & J	36 82		Houston, Tex.—10s 6s, funded	30	40	Tole to, O.—7-30s, RR., 1900. M & N 8s	105	
6s, consols, 1905. ex-coupJ&J 6s, consol., 2d seriesJ&J	6012		Haverhill, Mass.—6s, '85-89 A&Ot Indianapolis, Ind.—7-30s, '93-99J&Jt	104	108	6s, 1893 to '99		
* Price nominal; no late transac	-		† Purchaser also pays accrued inter		t	In Lendon.		

ice nominal; no late transactions.

# GENERAL QUOTATIONS OF STOCKS AND BONDS—Continued. For Explanations See Notes at Head of First Page of Quotations.

	For	Exp	lana	ions See Notes at Hea	d of	First	Page	of Quotations.		
RAILROAD BONDS.		Bid.	Ask	RAILROAD BONDS.		Bid.	Aak.	RAILROAD BONDS.	Bid.	Ask.
Wilmington, N.C68		95		Cheraw & Darl.—1st M.,8s,		110		Columbia & Green.—1st, 6s, 1916.	97	
8s, gold, cou. on	1	100	117	2d mort., 7s		103		2d mort., 6s, 1926 Columbus Chic. & Ind. Cent.—	•••••	75
58, 1905	A&O	113	115 106	Series A, 1908		. 10612	90	1st consol. mort., 7s, 1908. A&O 2d mort., 7s, 1909F&A	130	140
Vankers, N. Y.—Water, 1903		1120		6s, currency, int. deferred	1. 1918	5234		Income 7s, 1890	52 62	625
RAILROAD BOND Ala. Cent.—1st M., 6s, 1918.	J&J	95	100	6s, 1911 Cheshire—6s, 1896-98	J&J	1110	1104	Chic. & Gt. East., 1st. 7s. 93-'95.	100	
Income 6s, 1918	J&J . 1908	1103	110	Chic. & Alton—1st M., 7s, '9 Sterling mort., 6s, g., 190	3J&J	11:117	119	Col.& Ind. C., 1st M., 7s, 1904.J&J do 2d M.7s, 1904.M&N	*109	114
Alb'y & Susq.—1st M., 7s, '88 2d mortgage, 7s, 1885	3 J&J			Bds. Kan. C. line,6s,g.,190 Miss.Riv.Bridge, 1st.,s.f.,	)3.M&N 68.1912	1134	115	Un.& Logansp.,1st, 7s, 1905. A&O T. Logansp. & B., 7s, 1884. F&A	*113 *100	116 103
Consol, mort., 78, 1906, gua	r.A&O			Louis'a & Mo.R., 1st, 7s, 19 do 2d, 7s, 190	00F&A	115		Cin. & Chic. A. L., 1886-'90 Col. Hocking Val. & Toledo—	*100	
Alleghany Cent.—1st M., 6s, Incomes, 1912		100		St.L.Jacks'v.& C., 1st,78.'	4.A&O	115		Consol. 5s. Col. & Hock.V.—1stM.,7s,'97.A&O	1116	90
Allegh. Val.—Gen. M., 73-10s East. exten. M., 7s, 1910	A&O	118		do 1st guar. (564), 7s, '9 do 2d M. (360), 7s, '9	8J&J			do 2d M., 78, 1892.J&J	108	
Income, 7s, end., 1894 Atch'n & Neb.—1st, 7s, 1907.	A&O	48	116	do 2d guar (188) 7s,' Chicago & Atlantic—1st mo	rt	92				118
ton. Top. & S.F.—1st, 7s, g., '9 Land grant, 7s, g., 1902	9.J&J	111912	120	Chic.B.& Q.—Consol., 7s, 19	03 J&J	1124	101	Col. & Xenia—1st M., 7s, 1390.M&S	108	
Guaranteed 7s, 1909 . J&J	&A&O 1	11114	1113	5s. 1901	A&O	†103		Conn. & Passump.—M., 7s, '93.A&O Massawippi, g., 6s, gold, '89 J&J	111412	115
58, 1909 (1st mort.) 58, plain bonds, 1920		133	8512	5s, 1919, Iowa Div 4s, 1919, do	A&O	If 8512		Conn. Val.—1st M., 7s, 1901J&J	95	100
4128, 1920. Florence & El Dor'do, 1st.78	.A&O	180 †105₺	106	4s, Denver Extension Bur. & Mo. R., 1'd M., 7s,'s	3.A&O	† 813 <sub>8</sub> †1151 <sub>2</sub>	116	Connecting (Phila.)—1st, 6s M&S	29	31
K.C.Topeka&W., 1st M., 7s, do income_7s	g.J&J	1113	$118\frac{1}{2}$ $105\frac{1}{2}$	do Conv. 8s.'94 s Bur.& Mo.(Neb.), 1st,6s,19	6r.J&J 18.J&J	11214	11234	Cumberland & Penn.—1st mort		
N.Mex.&So.Pac1st.7s,1909	A&0	111212	113	do Cons, 6s, non-c	XI&.I	1102	1024	Cumberl. Val.—1st M., 8s, 1904. A&O Dakota Southern—7s, gold, '94, F&A	†95	100
Pleas't Hill & De Soto, 1st,7s Pueblo & Ark.V., 1st, 7s, g.	.1903. 1	113	11312	do Neb. RR.1st.	78.A&O	11154		Dayton & Mich.—Consol. 5sJ&J	10212	1031
Wichita&S.W.,1st,7s,g.,gua tlanta & Charlotte Air L.—1	1902   lst.7s	$1071_{2}$	$107\frac{1}{2}$ $108\frac{1}{2}$	do Om. &S.W., 1st, 1st, 1st, 1st, 1st, 1st, 1st, 1st	A&C	11212	$\begin{array}{c} 121 \\ 113 \\ 2\end{array}$	2d mort., 7s, 1881, now 1st.M&S, 3d mort., 7s, 1888, now 2d.A&O	107	108
Income, 6stlantic & Pac1st 6s, 1910		•••••	95	Dixon Peo. & H., 1st, 8s, 189 Ott. Osw. & Fox R., 8s, 190	89.J&J 00.J&J	121	123	Dayt. & West.—1st M.,6s, 1905.J&J 1st mort., 7s, 1905J&J	116	110
Incomes, 1910	J&J		21	Quincy& Wars'w, 1st, 8s, 'Chic. & Can. So.—1st, 7s, 190	90.J&J	1112	114	Delaware—Mort., 6s, guar., 95. J&J Del.& Bound B&—1st, 7s, 1905F&A		1261
Saltimore & Ohio -6s, 1885. Sterling, 5s, 1927	.J.&D	:107	109	Chic. C. Dub & Minn.—78, 19	10 J&J	10412	105	Del.Lack.& W.—Conv.7s,1892 J&D	117	118
Sterling, 6s, 1895. Sterling mort., 6s, g., 1902.	M&S M&S	118	120	Chic. & East Ill.—1st mort. 6 Income bonds, 1907	s, 1907	87		Mort. 7s, 1907	107	1073
do 6s, g., 1910. Parkersburg Br., 6s, 1919.	MEN	$\frac{121}{110}$	123	Chic. & Gr. Trunk—1st mort Chic. & Iowa—2d M., 8s, 19		98	101	1st consol. mort., 7s, 1910J&J Denv.& R. G. West.—Bonds	8578 67	894
lalt. & Pot'c-1st, 6s, g., 1911	L.J&J !!	116	118 115	Chic. I'a & Neb.—2d M., 5s, Chic.& Mich. L.Sh.—1st, 8s,'8	1883		$100^{1}4$ $113$	Denv.S.P.& Pac.—1st,7s,1905 M&N Des M. & Ft. D.—1st, 6s, 1905 J&J		100
1st, tunnel, 6s, g., g'd, 1911 elvidere Del.—1st, 6s, c., 1902	.J&I)		121	Chie. Mil. & St. Paul—			-	1st inc., 6s, 1905	100	73
2d mort., 6s, 1885	.F&A	TOF	107	Pac. Div., 1st, M., 8s, 1898 P. D., 2d M., 7 3-10s, 1898	F&A	125	130	1st M., Ss. end. M. C., 1902, M&N	120	100
oston & Al'any-7s, 1892	.F&A	123 116	118	St. P. & Chic., 7s, g., 1902. Mil. & St. P., 2d M., 7s, 188		102	104	Det.G. Haven&Mil.—Equip.6s, 1918 Con. M., 5% till '84, after 6%. 1918	117	120 119
ost.Clint.& F —1st M6s, '8	1,J&J † J&J	10173	$\frac{102^{1}2}{112}$	La. C., 1st M., 7s, 1893 I. & M., 1st M., 7s, 1897	J&J	LL4	124	Det. L. & North.—1st, 7s, 1907.J&J Det. Mick. & M.—1st, 6s, 1921.A&O	11275	116 934
B. C. F. & N. B., 5s, 1910	J&J	102	10212	I'a. & Dak., 1st M., 7s, 189	9.J&J	119		Land grant, 7s, 1911		
N. Bedford RR., 7s, 1894 Equipment, 6s, 1885	.J&J	103	••••	Hast. & Dak., 1st M.,7s, 19 Chic. & Mil., 1st M., 7s, 19	03.J&J	126	1174  130	Income, 1921 Dub. & Dak.—1st M., 6s, 1919.J&J		
Framigham & Lowell—1st, 5 ost. Conc. & Mon.—S.F., 6s, '89	s. '91 f	90	93	1st mort., consol., 7s, 1905 1st M., I. & D. Ext., 7s, 19		$\frac{1243_{4}}{120}$	1254		1134	
Consol. mort., 7s, 1893	A&O	112	$112_{2}$	1st M.,6s, S'thwest Div.19 1st M., 5s, La C. & Day.19	09J&J				100	
30st. Hart. & E.—1st, 7s, 1900 1st mort., 7s, guar	J&J			So. Minn. 1st 6s, 1910	J&J	1084	107	E.Tenn. Va. & Ga.—1st, 7s, 1900. J&J	115 721 <sub>2</sub>	731
8eston & Lowell—7s, '92 6s, 1896	JAMI	1102	$^{119}_{111_2}$	Chic. & Pac. Div. 6s, 1910. do West. Div., 5s,192	1.J&.	91	9138	1st mort., consol., 5s, 1930 . J&J Income, 6s, 1931	39	40
New 5s, 1899 Boston & Maine—7s, 1893-94	J&J †	$103\frac{1}{2}$	$\frac{104}{124}$	Mineral Pt. Div., 5s, 1910 Chic. & L. Sup. Div., 5s, 19			91	Divisional, 5s, 1930	91	
30st. & Providence—7s, 1893 30st. & Revere B'h—1st.6s.'97	.J&J	123	124	Chicago & Northwest.— Sink. f., 1st, 7s, '85	- 1			E.Tenn.& Va.,end.,6s, 1886.M&N Eastern, Mass.—6s, g.,1906. M&S	10912	1093
Bradf.Eld.& Cuba—1st.6s.193	2.J&J		93	Interest mort., 7s, 1883	.M&N	103		Sterling debs., 6s, g., 1906. M&S Eliz. City & Nor.—8.F. deb., 6s. A&O	101	106
Sklyn Bath&C.I.—1st,6s,1912 Brooklyn Elevated—Bonds		20	3212	Consol. mort., 7s, 1915 Exten. mort., 7s, 1885	F&A	102		1st mort., 6s, 1920 M&S		95
Suff. Brad. & P.—Gen. M.78, '96 Suff. N. Y. & Erie—1st. 78. 1916	J&D	100 128		1st mort., 7s, 1885 Consol., gold, 7s, ep., 1902	J&D	125	10812		117	
uff.N.Y.& Phil.—1st, 6s,g.,'96 2d mortgage, 7s, g	3.J&J		100	do do reg Sinking fund, 6s, 1929		125	••••	5s, perpetualA&O Erie & Pittsb.—2d, now 1stJ&J		100
uff. Pittsb. & West.—6s, 1921 Pitts. Titusv.& B.—7s, 1895.	A&O	,	95	do 58, 1929 Escan.&L Sup., 1st, 6s, 190	A&O			Cons. mort., 7s, 1898 J&J Equipment, 7s, 1890 A&O	110	112
Oil Creek, 1st M., 6s, 1912	A&O	10213		Des M.& Mian's, 1st.7s, 190	7.F&A			Evansv. & Crawf.—1st, 7s, '87.J&J Evans. & T.H., 1st con., 6s, 1921, J&J		106
Union & Titusv., 1st, 7s, 1890 Warren & Fr'kln, 1st, 7s, '96	F&A		114	Iowa Mid., 1st M., 8s, 1906 Peninsula, 1st, conv., 7s, '9	S.M.&S	120		Evansv.T.H.&Chi.—1st. 7s. g.M&N		110
uff.& Southwest.—6s, 1908 ur.C. R.& N.—1st.5s.new,'06	.J&L	10012	101	Chic. & Mil., 1st M., 7s, '98 Mil. & Mad., 1st, 6s, 1905	M.&S.		114	Fitchburg—5s, 1899	110:4	1114
C. Rap.I.F. & N., 1st, 6s, 1920. piro & St. Louis – 1st mort	A&O	65	70	Chic.R.I.&Pac.—6s, 1917,cou 6s, 1917, reg	p.J&J .J&J	$\frac{1261}{125}$		68, 1898 A&O	123	124
lifor. Pac.—1st M., 7s. g., '89	J&J	105	107	Chic. & S. W., 1st, 7s, guar., '99 Chic. St. L. & N.O.—1st con. 1	M&N			Flint & P. MarqM. 68,1920.A&O		112
2d M., 6s, g., end C. Pac., '89 3d M. (guar. C. P.), 6s, 1905	.J&J	104	107	2d mort. 6s, 1907	J&D	110		Holly W. & M.—1st, 8s, 1901.J&J	115	
do do 3s, 1905 difornia So.—1st, 6s, 1922	J&J .	66	79	Ten. lien, 7s, 1897		101		Ft. W. & Denv. City-1st, 6s, 1921.		66
unden & Atl.—1st. 7s, g., '93. 2d mort., 6s, 1904.	.J.V.11 .	4		Miss. Cen., 1st M.,7s,'74-84 do 2d mort., 8s	M&N			Gal. Har. & S. A.—1st, 6s, g. 1910. F&A		107
m.& Bur. Co.—1st M., 6s, '97, mada So.—1st M., guar., 1908	F&A .	9512		N.O.Jack. & Gt. N., 1st., 9s., '8 do 2d M., 8s, '90, ctf	6.1&1	107	110	2d mort 7s, 1905		80
rouna Cent.—1st, 6s,g.,1920	J&J		102	do 2d mort. debt	.A&O			Georgia—7s, 1883-90J&J	109 1	113 107
do incomestawissa-Mort., 7s, 1900	F&A 1	100		Chic.St.P.Min.&Om.—Con. 6s Ch.St.P.& Minn. 1st,6s,191	BM&N		114	Gr.Rap. & Ind.—1st, l.g., g'd, 7s, g.		
dar F. & Min.—1st, 7s, 1907 dar R. & Mo.—1st, 7s, '91	.16.1	$\frac{112}{110}$	1103	Land grant, inc., 68, 1898 North Wisc., 1st 68, 1930		108		- Too retilied in Did Dorton Contract C	100  .	113
nt. Br. U. Pac., 18ts, 6s, '95.	M&NII	121	122	St. Paul&S.City, 1st 6s,1919 Chic. & Tomah.—Scrip, 1905	0.A&O	11212 1	113	Gr.B'yW.&St.P.—1st,6s,1911.F.&A 21, incomes, 1911	82	85
rund. compon 78, 1895	MANI.			Cin. & Eastern—1st, 7s, 1896		100 1	02	Gulf Col. & S. Fe-1st, 78,1909 J&J	10718.	••••
Atch. & Pike's P'k, 1st, 6s, g. Atch'n Col. & P. 1sts, 6s, 19	05 Q .		93	Consol., gold, 6s, 1912			90	Hannibal & Nap —1st, 7s, '88.M&N Han. & St. Jo.—Conv. 8s, 1885.M&S		109
Atch.Jew'l Co.& W.1sts,6s,19 ont. of Ga.—1st. cons., 7s,'93	$005\Omega$ .	110	93	Cin. Ham. & Dayt 2d, 7s, '8 Consol. mort., 7s, 1905	5 J&J(	105   1	25	Con. 6s, 1911		1074 125
cortingates of indebtedness.	68	93	96	do 6s, 1905 Cin. H. & I., 1st M., 7s, 190	.A&O	110	11	Housatonic-1st M., 7s. 1885 F&Al.	i	024
ont. Iowa—New 1st., 7s, '99. Inc. bonds," debt certs.", 7s,	A & OI .		70	Cin. I. St. L. & Chic.—Con. 68	1920	102 1	.03	Houst. & Tex. C.—1st., 7s, guar '91	105	108
78, conv. 1902, assented	F&A 1	$17^{1}_{09}$ .		Cin.& Indiana, 1st M.,7s,'93 do 2d M., 7s,'82-8	7.J&1	195  .		Waco & N. W., 1st, 7s, g., 1903. J&J	1 2/09	13
Consel. M., 78, 1899, assented. Adjustment bonds, 1903	Q-J	109	05	Indianapolis C. & L., 7s of '9 Ind'apolis & Cin., 1st, 7s, '88	7	111  .		Waco & N., 8s, 1915	20-21	
neome bonds, 1908	M&N	80	82	Cin. Laf. & Ch.—1st, 78,g.,1901	.M&S	112	15	Gen. mort. 6s, 1921		100
Am. Dk.& Imp. Co., 58,1921. ch.& Wilkesb.Coal,inc.,'88,1	M&NI	87 <sup>1</sup> 2 75	80	Cin. Rich. & Chic.—1st, 7s, '93 Cin. Rich. & F. W.—1st, 7s, g.	.J&D	103 1	10	2d mort., 7s, g., 1895F&A 1	15	
Consol., 78,gold 1900 ass'd	O-MI	103 1	04	Cin. Sand'ky & Cl.—6s, 1900. 7s, 1887 extended	.M&SI	101 1		Cons 3d M. 5s, 1895 A&O   11. Cent.—1st M.Chic.& Spr.'98J&J   1		90
un Umo—1st M. 6s 1890	MICKEL			Consol, mort., 7s, 1890	J&D	1024 1		Middle Div. reg. 5s, 1921		07
ont. Onio—1st M., 6s, 1890 Ont. Pacific—1st, 6s, g., '95-98 State Aid. 7s. g., 1884		1319 1	.14	Cin. &Sp.—7s. C.C.C.& f. 1001	AAO	1	4.1	Sterling, S. F., 5s. g., 1903. A&O		
mt. Onio—1st M., 6s, 1890 nt. Pacific—1st, 6s, g., '95-98 State Aid, 7s, g., 1884 Joaquin, 1st M., 6s, g., 1900	.J&J 1 .J&J 1 A&O 1	$13^{1_{2}}$ $100$ . $107^{1_{2}}$ .		Cin.&Sp.—7s, C.C.C.& I., 1901 7s, guar., L.S.& M.S., 1901.	.A&O .A&O			Sterling, S. F., 5s, g,, 1903. A&O 11 Sterling, gen. M., 6s, g., 1895. A&O 11 Sterling, 5g, 1903. A&D 11	13 1	113
Mt. Pacific—1st M., 6s, 1890 put. Pacific—1st, 6s, g., '95-98 State Aid, 7s, g., 1884 S.Joaquin, 1st M., 6s, g.1900 Cal. & Oregon, 1st, 6s, g., '88 Cal. & Or, C.P. bonds, 6s, g., '88 Cal. & Or, C.P. bonds, 6s, g., '92	.J&J 1 .J&J 1 A&O 1 .J&J 1	$13^{1}_{2}$   $100^{-1}_{2}$   $107^{1}_{2}$   $101^{1}_{4}$   $108^{-1}$	10	Cin.&Sp.—7s, C.C.C.& I., 1901 7s, guar., L.S.& M.S., 1901 Clev. Coi. C. & I.—1st, 7s, '99 Consol. mort., 7s, 1914	.A&O .A&O .M&N .J&D	$122^{\overset{\circ}{1}_2}$		Sterling, gen. M., 6s, g., 1895. A&O   1 Sterling, 5s, 1905	13 1	.07
at. Onto—1st M., 6s, 1890  at. Pacific—1st, 6s, g., '95-98  State Aid, 7s, g., 1884  Jal. & Oregon, 1st, 6s, g., '98  Jal. & Or. C.P. bonds, 6s, g., '92  Land grant M., 6s, g., 1890  West. Pacif., 1st, 6s, g., '99  Vest. Pacif., 1st, 6s, g., '99	.J&J 1 .J&J 1 A&O 1 .J&J 1 J&J 1 A&O 1	$13^{1}_{2}$ $100$ $107^{1}_{2}$ $101^{1}_{4}$ $108$ $105^{3}_{8}$ $1$	10 057 <sub>8</sub>	Cin.&Sp.—7s, C.C.C.& I., 1901 7s, guar., L.S.& M.S., 1901. Clev. Col. C. & I.—1st, 7s, '99 Consol. mort., 7s, 1914 Bellef. & Ind. M., 7s, 1899.	.A&O .A&O .M&N .J&D .J&J	122 <sup>1</sup> 2 110		Sterling, gen. M., 6s, g., 1895. A&O   1 Sterling, 5s, 1905	13 1	107
11. Onto—1st M., 6s, 1890 11. Pacific—1st, 6s, g., '95-98 12. tate Aid, 7s, g., 1884 13. Joaquin, 1st M., 6s, g. 1900 13. & Oregon, 1st, 6s, g., '88. 14. & Or, C. P. honds, 6s, g., '88.	.J&J 1 .J&J 1 A&O 1 .J&J 1 J&J 1 .J&J 1	$13^{1}_{2}$   $100^{-1}_{2}$   $107^{1}_{2}$   $101^{1}_{4}$   $108^{-1}$	10 057 <sub>8</sub>	Cin.&Sp.—7s, C.C.C.& I., 1901 7s, guar., L.S.& M.S., 1901 Clev. Coi. C. & I.—1st, 7s, '99 Consol. mort., 7s, 1914	.A&O .A&O .M&N .J&D .J&J 2.J&J .M&N	122 <sup>1</sup> 2 110 109	22	Sterling, gen. M., 6s, g., 1895. A&O   1   Sterling, 5s, 1905   1   1   1   1   1   1   1   1   1	13 05 1 78	88

<sup>\*</sup> Price nominal; no late transactions. † The purchaser also pays accrued interest. ‡ In London.

# GENERAL QUOTATIONS OF STOCKS AND BONDS—Continued. For Explanations See Notes at Head of First Page of Quotations.

Extra   Continue   C	For	Expl	anati	ons See Notes at Head of F	rst P	age	f Quotations.		
December 1919	RAILROAD BONDS.	Bid.	Ask.	RAILROAD BONDS.	Bid.	Ask.	RAILROAD BONDS.	Bid.	Ask.
Taylor   T				Michigan Central—(Continued)— Gd. Riv. V., 1st 8s. guar., '86.J&J	110734	108	North'n Cent.—2d mort.,6s, 85.J&J 3d mort., 6s, 1900		105 117
28 about 1, nicease, 1900. J. 45   607   1	In'polis D. & Sp'd-1st,7s,1906 A&O	10178		68. 1909 M&S			Con. mort., 6s, g., coup., 1900.J&J	114	116
See 1st nor. 6, runded   See	2d mort., income, 1906J&J		60	58. reg., 1931			Mort.bds.,5s, 1926,ser. Ato C.J&J	98	11310
10	New 1st mort. 6s, funded			J.L.&Sag.1st,8s'85,"wh.bds"J&J	10534	106	Northern, N.J.—1st M., 6s, '88.J&J	†100	102
Table 4.0 North—Intelligence   1984   109	nd'apolis & Vin.—1st, 7s, 1908. F&A	109		do Cons. M.,8s, '91 M&S do Co.,1891			North. Pac., P. D'O Div.—68, M&S.		
Miles   Mile	Int. & Gt. North.—1st, 6s, 1919. M&N	$105^{1}4$	106	Joliet & N.Ind., 1st, 7s (guar. M.C.)			Gen'l l. g., 1st, 6s. 1921J&J Gen'l l. g., 1st, 6s, regJ&J	10134	10214
Cores   Creek   Wester   14.77   1000   1004   1005   10	2d mort., income, 8s. 1909			Mil.L.S.& W.—1st M.,6s,1921.M&N		$993_{8}$	O.cd'nsb'g&L.Ch.—1st M.6s,'98,J&J	1100	101
Jan mort, 7, 1883. 7, 1100. Accept 101. 101. 101. 101. 101. 101. 101. 101	Iowa City& West.—1st.7s,1909M&S	110	120	Mil. & No.—1st, 6s, 1910 J&D Minn. & St. L.—1st M., 1927J&D	11612		Consol., 6s, 1920 Income, 1920	186	88
June 1966, 1967, 1968, 1968, 1969, 1969, 1968, 1969, 1	Jefferson-Hawl'y Br. 7s, '87J&J			1st M., Iowa City& W., 1909. J&D	$110^{12}$	11112	Incomes, 1920	$\frac{911_{2}}{301_{2}}$	
Janes de Richteller (1974)   11   11   11   11   11   11   11	Jeff. Mad. & Ind.—1st, 7s, 1906. A&O	†110		Southwest. Ext., 1st, 7s, 1910 Pacific Ext., 1st, 6s, 1921	·		Mineral Div., inc. 7s, 1921		93
C.G.L.J.ac, G.D. 19. A. 70, 1907. A. 60  C.G.L.J.ac, G.D. 19. A. 70, 1907. A. 60  C.G.L.J.ac, G.D. 19. A. 70, 1907. A. 60  C.G.L.J.ac, G.D. 19. A. 60  C.G.L.J.ac, G.D. 19. P. 60  C.G. 19. C.	Junction RR. (Phil.)—1st,6s,'82 J&J 2d mort6s, 1900A&O		1154	Miss.& Tenn.—1st M., 8s, series "A" 8s, series "B"J&J	106	110	River Div., 1stdo income	$\begin{array}{c} 62 \\ 15 \end{array}$	63 16
2. Sal. 1997	K.C.Ft.Scott& G.—1st,7s,1908 J&D Kansas C. Lawr. & So. 1st, 5s. 1909	† 111 † 101 <sup>1</sup> 4	11112 10134	Mo.K. & T.—Cons. ass 1904-6.F&A Consolidated 6s, 1920J&D	10634		Cons. mort., 78, '98J&J	11.6	117
Sechesty Contral—6, 1911. J.452   100   102   102   103	K.C.St.Jos.& C.B.—M. 7s,1907J&J	$1113\frac{1}{2}$	70	1st, 6s, g., 1899. (U. P. S. Br.) J&J 2d mort., income, 1911A&O	5712	5912	1stmort., Springf. Div., 1905 M&N	1144	
See See   1962	2d mort			Boonev'e B'ge,7s,guar,1906.M&N		1	2d income, 6s, 1921	25	82 29
Lack Birtes   Lincone, 1920.   1930	Keokuk&Des M.—1st.5s,guar.A&O	10134		Mo.Pac.—1st mort.,6s,gld,'88, F&A	10634	10734	Old Colony-68, 1897F&A	111612	115
Let 100 Men., 140 Men. 180, 245, 368, 400 Men. 140, 245, 458, 458, 458, 458, 458, 458, 458, 4	Income. 7s. 1899		98	2d mort 7s. 1891J&J			68, 1895	1123	$\begin{array}{c} 116 \frac{1}{2} \\ 124 \end{array}$
Mach & Alin Gr. Tr.—let, 7s, 241, 155   Machine & C.—let 1 prof descriptors   St. 100   Machine & C.—let 1 prof descriptors   Machine & Machine & Machine & C.—let 1 prof descriptors   Machine & Ma	do income, 1920 La!. Bl.& Mun.,1st, 6s,1919. M&N	9542		3d mortgage, 7s, 1906M&N	1053	10912	Oregon Short Line-1st mort	. 99	100
Cleve. A. Tol., Jat. M., 78, 25., A&C   106   108   24 perf. debentires   46   36   37   58   58   58   58   58   58   58   5	Lake Shore & Mich. So.—	40		Mob. & Ala. Gr. Tr1st, 7s, g'ld, '95			Panama—Sterl'g M., 7s. g. '97.A&O		119
C. P. & Ash., new 7a, 1802. A&O   12	Cleve. & Tol., 1st M., 7s, '85J&J			2d pref. debentures	46	1	Subsidy bonds, Eng. issue, 6s	t106	105
Bell, & B., new body, M., 298, A&C, 113   New mortscase, 6s, 1927.   100	do 2d M., 7s, 1886.A&O Cl. P. & Ash., new 7s, 1892A&O	112		4th pref. debentures	30	33	Penna.—Gen. M., 6s, cp., 1910 Q-J		37 126
America & Prankl. Lat. 7a, 297 J. Col.	Buff. & State L., 78, 1886J&J			Cairo Extension 6s, 1892J&J			Cons. mort., 6s, reg., 1905Q-M		
Kalawing A. S.	Jamest.& Frankl1st, 7s, '97.J&J			Morris & Essex-1st. 7s, 1914 M&N	1364	141	Penn. Co., 6s, reg., 1907Q.—J		1074
Kala Wh. Pigeon, 1st, 7s, 90. Act   100	Kalamazoo Al.& Gr.R.,1st,8s.J&J			Bonds, 7s, 1900J&J	114		Penn.&N.Y1st.7s,'96&1906.J&D		125
L. S. & S. S. Cons., Cp., 145, 7a, 5d. 129, 130 do cons., rp., 247, 13903, A&D 120 do cons., rp., 247, 13903, A&D 120 do cons., rp., 247, 13903, A&D 120 loss, 13903, A&D 120 los	Kal. & Wh. Pigeon, 1st, 7s, '90 J&J	100		Consol. mort 7s. 1915 J&L		12234	Peoria Dec. & Ev.—1st, 6s, 1920, J&J	100	101
Cons., cp., 2478, 1803. J&D   20	L.S.& M. S., cons., cp., 1st, 7s. J&J	12412	130	5s. 1900	103	104	Evansville Div.,1st 6s,1920.M&S	973	
Lawrence_let mort, 7s, 1895, F&A   1st, MoM, M. W.A.A., 6s, 1917, 152   Cons. mort, 6s, 1913, sterling   190   Lebhigh & Lace Lett. 1st, 7s, 1898, J&B   120   Newtake & N. Y 1st, 7s, 1897, A&B   03   101   Cons. mort, 6s, 1913, sterling   193   Cons. mort, 6s, 1913, sterling   193   Cons. mort, 7s, 1898, J&B   120   Newtake & N. Y 1st, 7s, 1897, J&B   03   102   Cons. mort, 6s, 1913, J&B   124   Cons. mort, 7s, 1898, J&B   124   Cons. m	do cons., cp., 2d,7s, 1903J&D	120		2d mort., 6s, 1901J&J			Peoria & Pekin Union		102
Lengin Val.—1st.5a.coup., 9s.Jab  100	Lawrence—1st mort., 7s,1895.F&A			1st, McM. M. W.&A.,68,1917.J&J			Cons. mort 6s, 1913, sterling	\$90	93
2d mort, 7s, 1910. Mcs.   133*s   120   Newriks ext. S. 1, 1837. 1847. 1847. 1848.   103   103   103   103   104   Newriks ext. S. 1, 1848.   104   105   10	Lenigh Val.—1st,6s,coup., '98.J&D	120		Natchez Jack. & Col.—1st, 7s, 1910	t		Class B	72	884
Delanc I.d.Co. dof. end., 78, 921.62   O.	2d mort., 7s, 1910	13312		Newark & N. Y.—1st, 7s, 1887.J&J	105		Gen. M., guar., 6s, g., 1920. J&J	1117	119
LROCKÉ FE.S.—Ist.Lyr., 7e 93. J.&J. 100½ 110½ New Jersey & N. Y.—Ist most 1 100½ 110 1100 1100 1100 1100 1100 11	Delano Ld Co. bds, end.,7s,'92J&J			Newburg D. & Conn.—Income	15	2212	Phila. & Reading-2d, 7s, '93.A&O	1	1182
Long fishand—lat M. 7a, 1895. McN   115b   114 consol. 5a, 1831. Q—J 97 6 97 kg N. & Chan. 2 M. & Sag. (11004. McS)   108	L.Rock& Ft.S.—1st,l.gr.,78'95.J&J	1061	1104	New Jersey & N. Y1st mort			Consol. mort., 7s, 1911 J&I	123	
2d mort, 7s, 1918, 187, 187, 189, 180, 180, 180, 180, 180, 180, 180, 180	Long Island—1st M., 7s, 1898.M&N	1154		N. O. Pac.—1st, 6s, gold, 1920.J&J	86	8612	Improvement mort., 6s, 1897	1104	106
NY, & Rockway, 7s, 1801.  Loty & Fushing—1st, 6, 1911.  Loty C.& Lex—1st, 7s, 97 Ed. (c)  Loty C.& Lex—1st, 7s, 1900.  A&O 105 105 N.  NY, & Rockway, 7s, 1807.  A&O 105 105 N.  NY, & Rockway, 7s, 1807.  A&O 105 105 N.  Hind. R. 2d M., 7s, 1815.  A&O 105 105 N.  Hind. R. 2d M., 7s, 1815.  NY, Cliy& No.—Genil, 6s, 1910.  NY, Cliy& No.—Genil, 6s, 1910.  NY, Cliy& No.—Genil, 6s, 1910.  NY, Elevated.—1st M., 1906. Jcd. 1114 1142  Loty C., 1807.  NY, Elevated.—1st M., 1906. Jcd. 1114 1142  Loty C., 1807.  NY, Elevated.—1st M., 1906. Jcd. 1114 1142  Loty C., 1807.  NY, Lack, & West—1st mort.  NY, Lack, & West—1st mort.  NY, Lack, & West—1st mort.  No. & Mobile. 1st 6s, 1930. Acd. 115 118  Man. & Clarkway, 1813.  Loty C., 1807.  NY, Lack, & West—1st mort.  No. & No. & No. & S., 1919.  No. & No. & No. & No. & S., 1919.  No. & No. & No. & S., 1919.  No. & No. & No. & No. & S., 1919.  No. & No. & No. & S., 1919.  No. & No. & No. & No. & S., 1919.  No. & No. & No. & S., 1919.  No. & No. & No. & No. & S., 1919.  No. & No.	2d mort., 7s, 1918	1		N.Y.C.& HudM78, cp.1903.J&J	1294	2 131	Convertible, 78, 1893 J&.	72	724
Smithth & Pt. Jeff., 7s, 1901. Mes.   O 6s, 1875. 05.191.   O 0 108   O 0 0 0 0 0 0 0 0 0 0   O 0 0 0 0 0 0	Newtown & Fl., 1st, 7s, 1891			Subscription, 6s, 1883 M&N	101		Deferred income		25
do     freemes     do   free   feet, 68, 1893   Mex     10	Smitht'n & Pt. Jeff., 7s. 1901. M&S			N. Y. C., premium, 6s, 1883. M&N	1011	8	Income mort., cons. 78, '96, J&L		. 95
2d mort, 78, 1907. A&O 106 108 NY.Chic&St.L.—1st. (8, 1921.J&D 963; 967; Pittsb. Bradf. & d.—1st. (si-1911.A&O 104.A&O 105; NY.City&No.—Gen'l, (6, 1910.M&N 48 52) 2d mort, 78, 1910.A&O 104.A&O 105; NY.City&No.—Gen'l, (6, 1910.M&N 48 52) 2d mort, 78, 1913. A&O 105; NY.City&No.—Gen'l, (6, 1910.A&O 104.A&O 105; NY.City&No.—Gen'l, (6, 191	do Incomes			do real est., 6s. 1883 M&N	101		68. 1900 A&C	114	115
2d mort., 78, g., 1883	2d mort., 7s, 1907A&O	106	108	N.Y.Chic.& St. L1st, 6s, 1921.J&L	963	967	Pittsb.Bradf.& B.—1st,6s1911A&C		. 78
Leb-Knoxy 68, 1931 MAS	2d mort., 7s, g., 1883M&N	100		N.Y.City& NoGen'l,6s,1910M&N	48.	-52	2d mort., 78, 1913		
Louis Cin. & Lex., 6s. 1931 M&N   Mem. & O., stit, M.78, g., 1902 J&D   M.K. C. 1st, 7s., 1912 J&D   M.K. Clarksv. atg, 6s.g., 1901 F&A   N. Y. & Memierien—7s, coup., 1900 M&N   130   3d mort, 7s, 1912. A. & O. 150   151   Fensacola Div., 1st, 6s, 1930 J&J   193   N. Y. Lack & West.—1st mort.   101   109   109   109   152   154   109   101   10	Louisville loan, 6s, '86-'87 A&O		. [	N. Y. Elevated.—1st M., 1906.J&.	114	1144	Pittsb.&Con'llsv.—1stM.78.'98.J&.		
M. C. Carriero, 1.5, 19.0 J. Carriero, 1.5, 19.1 J. Carriero, 1.5, 1	Louis. Cin. & Lex., 68, 1931.M&N	1		2d mortgage income	51	£ 10	Pittsb.Ft.W. & C1st,7s,1912 Va	r 135	
Pensacola Div. lat, 6s, 1920. M&S   102   103   104   104   105   104   105   104   105	M.&Clarksvst'g,6s,g.,1901 F&A			7s, reg., 1900		. 130	3d mort 78, 1912 A&C	1301	2 131 <sup>1</sup> 106
Age   Construction	Pensacola Div., 1st, 6s, 1920. M&S			N. Y. Lake Erie & Western-			Pittsb. & West1st mort		. 85
E. H. & N., 18t 68, 1919   J&D   97   Gen! mort, 68, 1930   J&J   92   So. & No. Ala., 8. F., 68, 1930   A&J   914   92   So. & No. Ala., 8. F., 68, 1910   A&O   1019   124   So. & No. Ala., 8. F., 68, 1910   A&O   1019   124   So. & No. Ala., 8. F., 68, 1910   A&O   1019   124   So. & No. Ala., 8. F., 68, 1910   A&O   112   124   Exten. bonds, 68, e8, 1900   A&O   110   112   Gons. 78, 1912   A&O   122   123   Ado   100   122   124   Gons. 76 ept. 58, 1960   A&O   110   122   123   Ado   100   122   124   Gons. 76 ept. 58, 1960   A&O   110   122   124   Gons. 76 ept. 58, 1960   A&O   120   123   Ado   100   101   A&O   122   123   Ado   100   101   A&O   122   123   Ado   100   101   A&O	do 2d., 3s.1980.M&S			2d mort. exten., 5s, 1919 M&s	3	. 120	Vt. div., 1st M., 6s, g., 1891. M&	20	30 106
So. & No. Ala., S. F., 6s, 1910 A&O   101   12   124	E. H. & N., 1st 6s, 1919J&D	97		4th mort., ext., 5s, 1920A&C	107	108	Income mort., 6s, 1899 J&.	1 60	70
Maine Cent.—Mort. 78, 1898 J&J   122   124   Exten. bonds, 68, 9., 1900 A&O   110   112   2d cons. 78, 1912	So. & No. Ala., S. F., 6s, 1910 A&C L'sv.N.A.& Chic.—1st, 6s, 1910. J&J	1014		1st cons. M., 7s, g., 1920M&S	128	130	1st, 7s, 1921, reg		80
Cons. 7s, 1912. A&O   122   123   Androscog. & Ken., 6s, 1891.F&A   108   110	Maine Cent.—Mort. 7s, 1898J&J	11122	124	1st con s. fund coup., 7s, 1920 M&S	1125	132	2d mort., 6s, 1916		2
Loeds & Farm'gt'n, 68, 1901.J&J   109     Portl' de Ken, 1st, 6s, '83. A&O   100   101     do Cons. M. 68, '95.A&O   112   114     Man.Beach Imp., lim., 78, 1909, M&S       N.Y.& Man. Beach, 1st 78, 1909, M&S       N.Y. & Man. Beach, 1st 78, 1909, M&S       Marietta & Cin - 1st M. 78, '91F&A   130   131     2d mort., 78, 1896       Marietta & Cin - 1st M. 78, '91F&A   130   131     2d mort., 78, 1896       Mary tet Ho.& O. — Mar. & O., 88, '92   103     Mary tet Ho.& O. — Mar. & O., 88, '92   103     Mary tet Ho.& O. — Mar. & O., 88, '92   103     Mary tet Ho.& O. — Mar. & O., 88, '92   103     Mary tet Ho.& O. — Mar. & O., 88, '92   103     Mass. Central—1st, 68, 1893       Mess. Central—1st, 68, 1893       Mess. Central—1st, 68, 1893       Mess. Central—1st, 68, 1893       Mess. Central—1st, 68, 1908, J&J   102   103     Mass. Central—1st, 68, 1908, J&J   102   103     Mess. Central—1st, 78, 1915   & J       Merican Central—1st, 78, 1911       Mexican Central—1st, 78, 1911       Mexican Central—1st, 78, 1911       Mexican Central—1st, 78, 1902       Mexican Central—1st, 78, 1902       Mexican Central—1st, 78, 1901       Mexican Central—1st, 78, 1902       Mexican Central—1st, 78, 1901       Mexican Central—1st, 78, 1901       Mexican National—1st mort       45	Cons. 78, 1912A&C	1122	123	Reorganizat'n 1st lien, 6s, 1908			General mort., 6s, 1915 J&	95	4
Man.Beach Imp., 1im., 78, 199, M&S  NY.& Man. Beach, 1st 7s, '97, J&J  Marletta & Clin — 1st M., 78, '91, 1891. F&A 128 131 3d mort. inc	Leeds & Farm'gt'n, 6s, 1901.J&J	1109	111	Long Dock mort., 78, 1893J&I	115:	2	Piedmont Br., 8s, 1888 A.		110
Marietta & Cin — 1st M., 7s, g., 1891. F&A 130 131 2d mort. Inc. — 1st M., 7s, g., 1891. F&A 128 131 3d mort. Inc. — 1st M., 7s, g., 1891. F&A 128 131 3d mort. Inc. — 1st M., 7s, g., 1891. F&A 128 131 3d mort. Inc. — 1st M., 7s, g., 1891. F&A 128 131 3d mort. Inc. — 1st M., 7s, g., 1891. F&A 128 131 3d mort. Inc. — 1st M., 7s, g., 1891. F&A 128 131 3d mort. Inc. — 1st M., 6s, 1901. F&A 128 131 3d mort. Inc. — 1st M., 6s, 1902. M&N 192 Sciote & Hock.Val., 1st, 7s, 1900. J&J 105 Mary tte Ho. & O.—Mar. & O., 8s, 7sy 1116 118 118 North Penn.—1st M., 6s, 1893. — 1st M. & St., 1894. — 1st M. &	do Cons. M., 6s, '95.A&C	112	114	1st mort., 6s, 1905J&.	111011	2 105	Mort. 7s. 1881-90J.&	, 130	
Sterling, 1st M., 7s, g., 1891.F&A   128   31   24 mort., 7s, 1896   M&N   1003s   101   L'sed L.rental tr'st'73, Trus.cer.7s   220   25   36 mort., 8s, 1890   J&J   543s   55   West. ext. certifs, 8s, 1876   J&J   75   85   Rutlanu—1st M., 6s, 1902   M&N   192   Marq'tte Ho.& O.—Mar.& O.,8s, 92   116   118   118   1023s	N.Y.& Man. Beach, 1st 7s, '97, J & J Marietta & Cin —1st M7s. '91F&A	130	131	do prior lien, inc. ac., 5-6s, '9	1100	105	New mort., 7s, 1915 M&S. Richmond York Riv. & Ches., 8s	115	120
3d mort, 8s, 1890	Sterling, 1st M., 7s, g., 1891.F&A 2d mort., 7s, 1896	128	131	3d mort. inc	. 71	2 91	Roch. & Pitis., 1st, 6s, 1921F&	103	105
Balt. Short L., 1st, 7s, 1900. J&J   105   Marq'tte Ho.& O.—Mar.& O.,8s, '92   116   118   118   118   108   102   116   118   118   118   108   109   108   109   108   109   108   109   108   109   108   109   108   109   108   109   108   109   108   109   108   109   108   109   108   109   108   109	Sciote & Hock.Val., 1st, 7sM&N	513	55	West. ext. certifs, 8s, 1876J&.	1 :75	85	Rutlanu-1st M., 6s, 1902M&	192	99
6s, 1908	Balt. Short L., 1st, 7s, 1900J&J Marq'tte Ho.& O.—Mar.& O.,8s, '92	105		N.Y.Prov.&B'n-Gen. 78, 1899.J&.	130		RomeWat'n&O.—S.F.,78,1891 J&I 2d mort 78, 1892J&	103 <sup>1</sup> 103	2
Mem.& L.R'ck—1st mort8s, 1907   75   Memphis & Charleston—1st consol.   1st, cons Tenn. lien, 7s, 1915 J&J   2d mort., 7s, 1896     M&N   2d mort., 7s, 1915 J&J   New loan, 6s, reg., 1905     M&S	6s, 1908	11023		N. Y. West Shore & Buffalo.—5s	. 45		Consol., 1st ex. 5s, 1922A&C	72	2 45
St. I. Alt. &T. H. — 1st M., 7s, '94. J&J   113 log	Mem.& L.R'ck—1st mort.,8s, 1907. Memphis & Charleston—1st consol	75		North Penn.—1st M., 6s, 1885.J&.	1021		St. Joseph & Pacif.—1st mort	. 55	75
2d 6s, 1899	1st, cons Tenn. lien, 7s, 1915 J&J Metrop'n Elev.—1st, 6s, 1908. J&J	951	984	Gen. mort., 7s, 1903, regJ&.	1 124		St.I.Alt.&T.H.—1st M., 7s, '94.J&. 2d mort., pref., 7s, 1894 F&	113	2 114
Mexican National—1st mort       45½       46       South Side, Va., 1st, 8s, '84-'90.J&J       109       Bellev.&S.III., 1st, S.F.8s, '96.A&O         Subsidy bonds       60       do 2d M., 6s, '84-'90.J&J       102       St. Louis & I. Mt.—1st, 7s, '92, F&A       116         Michigan Central—       do 3d M., 6s, '86-'90.J&J       102       2d mort., 7s, g., 1897.       M&N       104½         Consol. 7s, 1902       M&N       Virginia& Tenn., M., 6s, 1884.J&J       102       1st 7s, inc., pf. int. accumulative.       100         Va. & Tenn., 4th M., 8s, 1900.J&J       126½       2d 6s, inc., int. accumulative.       7½         North Carolina—M., 6s.       103       107       Ark. Br. 1. gr., M., 7s, g., '95.J&D       106         Air Line, 1st M., 8s, guar. M&N       111       113       Northeast, 8c.—1st M., 8s, '99, M&S       122       Cairo Ark. & T., 1st, 7s, g., '97.J&D       104½	2d 6s, 1899	847		Norf'k &W.—Gen'l M.,68,1931 M&N	1 1003	8 1007	2d income, 78, 1894 M&I	100	105
Michigan Central—    do   3d M., 6s, 86-90.J&J   102     2d mort., 7s, g., 1897   M&N   104-2   18t 7s, inc., pf. int. accumulative.   12478   125   Virginia& Tenn., M., 6s, 1884.J&J   102   18t 7s, inc., pf. int. accumulative.   100   Va. & Tenn., 4th M., 8s, 1900.J&J   126-12   126-12   126-12   107   Ark. Br. 1. gr., M., 7s, g., '95.J&D   106   Northeast, 8.C.—1st M., 8s, '99, M&S   122   Cairo Ark. & T., 1st, 7s, g., '97.J&D   104-12   113   1	Mexican National—1st mort	451	-1	South Side, Va., 1st, 8s, '84-'90.J&.	1 109		Bellev.&S.Ill.,1st,S.F.8s,'96.A&	)	
Consol. 5s, 1902	Michigan Central—	1247		do 3d M., 6s,'86-'90.J&.	1 102	1	2d mort., 7s, g., 1897	104	2
Air Line, 1st M., 8s, guarM&N   111   113   Northeast, S.C.—1st M., 8s, '99, M&S   122     Cairo Ark. & T., 1st, 7s, g., '97. J&D   1044; 1	Consol. 5s, 1902			Va. & Tenn., 4th M., 8s, 1900. J&.	126	1261	2d 6s. inc., int. accumulative	. 71	
Equipment bonds, 88, '83A&0'   2d mort., 88, 1899		1111	113	Northeast.,8.C.—1st M.,8s,'99,M&	122		Cairo & Ful., 1st.1.g., 7s.g., '97.J&l Cairo & Ful., 1st.1.g., 7s.g., '91.J&	104	1051

# GENERAL QUOTATIONS OF STOCKS AND BONDS—CONTINUED. For Explanations See Notes at Head of First Page of Quotations.

-		1	1	ions See Notes at Head of I	1	1	II .	1	1
	RAILROAD BONDS.	Bid.	Ask.		Bid.	Ask.		Bid.	
Gen.	& Iron Mt.—(Continued)— con. ry & l. g., 58,1931A&(	0 747	8 75	Wabash—(Continued)— St.L.K.C.&N.,Cl.Br.,6s,1919,F&A		. 100	Col. Chic. & Indiana Central100 Columbus & Xenia. guar., 850	150	4 4
St.L.&3 2d M	BanF.—2d M., class A, '06M&I ., class B, 1906	N 92	924	do No. Mo., 1st, 1895J&J do St. Cha's Bridge 6s, 1903		0.	Col. Hock. Val. & Tol. 100 Columbia & Greenville 100	6619	
Sout	class C, 1906	$\begin{array}{c c} N & 921 \\ J & 1021 \end{array}$		Wab. Fund. 1907—Var. 7s. F&A do Various 6s F&A			do Pref100	24 8x0134	35
Pierr	e C. & O. 1st, 6sF&Apment 7s, 1895J&I	Δ		Warren (N.J.)—2d M., 7s, 1900 W. Jersey & At. 1st M.,6s1910M&S	1		Concord & Portsmouth.guar7 100	115	120
St.L.Va	ind.&T.H1stM.,7s,'97.J&.	J		W. Jersey-Debent, 6s. 1833, M&S	1		Connecticut & Passumpsic100 Connecticut River100	x161	163
2d. 7	ort., 7s, 1898M&N s,guar., '98M&N	1110	-	1st mort., 6s, 1896 J&J 1st mort., 7s, 1899 A&O	121		Connotton Valley		
St. P. & St.P.M	t Duluth—1st, 5s, 1931. F&A nn.& Man.—1st 7s, 1909 J&J	106		West'n Ala.—1st M. 88 '88 A&O	109	112	Dayton & Michigan, guar., 31250 do Pref., guar., 8.50	5742	
2d 68	, 1909	)	$108\frac{1}{2}$	2d mort., 8s, guar., '90 A&O West. Md.—End., 1st, 6s, 90 J&J	109	120	Delaware & Bound Brook100 Delaware Lack. & Western50	§125	
Minn	's U'n, 1st, 6s, 1922J&J ky Mansf.& N.—1st, 7s,1902	104	110	1st mort., 6s, 1890J&J	108	111	Denver & New Orleans		55
Savann	ah Florida & West.—	1.		End., 2d mort., 6s, 1890J&J 2d mort., pref., 6s, 1895J&J	107	120 110	Denver & Rio Grande	423 <sub>4</sub> 18	43
1st m	Gulf, cons. 7s, 1897J&J ortgage, 7sJ&J	103	2222	2d, end. Wash. Co., 6s, 1890 J&J 3d, end., 6s, 1900 J&J	113	120 130	Des Moines & Fort Dodgedo Pref	20	20
S.Ga. Scioto	& Fla., 1st M. 7s, 1899, M&N Val.—1st M., 7s, sink'g fund	$110 \\ 1971$	115	West'nPenn.—1st M., 6s, '93 A&O Pitts. Br., 1st M., 6s, '96J&J	107		Det. Lansing & Northern, com 100	78	80 113
2d m	ort	180	95	Wheeling & L. Erie—1st, 6s, g., 1910 Wilm. Columbia & Augusta, 6s		109	do do Pref. 100 Dubuque & Sioux City	8819	90
Selma 1	Rome & Dalton-1st mort		4	Wil.& Weldon—S. F., 78, g., '96, J.&.I.	116	120	East Tennessee Virginia & Ga. 100 do Pref.	10	181
Incon	ort nes	14	1.34	Winona&St.Pet.—1stM.,7s,'87.J&J 2d mort., 7s, 1907M&N	10558	110	Eastern (Mass.) 100 Eastern in N. H. 100	833	89
ioux C o. Car	dina—1st M., 6s, '98.J&J. dina—1st M., 6s, 1920. A&O	101-2	102	Wis. Cent.—1st, 7s, coups. unfund. 1st series, new	†79		Eel River	64 540	66
2d mo	ort., 6s, 1931J&J	1		2d series, new	42	4212	do Pref., 7, 50!	\$58	
Incon	s. 7s, non-mortA&O ne 7s, 1931	57	59	Wis. Valley—1st, 7s, 1909J&J Wore'r & Nashua—5s, '93-'95Var.	100	10012	Erie & Pittsburg, guar., 750 Evansville & Terre Haute50		104
o. Cen o.Pac.	. (N.Ý.)—1st mort., 5s Cal.—1st.,6s,g.,1905-6.J&J	$\frac{85}{10278}$	1034	Nash. & Roch., guar 5s. '94.A&O RAILROAD STOCKS. Par	f	li li	Fifthhurg 1001	$\frac{1251_{2}}{21}$	$\frac{126}{231}$
outhw	estern(Ga.)—Conv.,7s,1886 Br.—1st, 7s, 1903J&J			Ala. Gt. South.—Lim., A., 6s,pref Lim., B, com	1112	5	Flint & Pere Marquette  do do Pref	9912	993
unb.H	az.&W-B.—1st,5s,1928M&N	87		Ala. N. O. & Pac., &c., pref	‡5	6	Fort Wayne & Jackson	85	20
usp.B.	ort., 6s, 1938 M&N &ErieJunc.—1st M.,7s	1105	30 108	do do def Albany & Susqueh., Guar., 7100	$\begin{array}{c c} 11_2 \\ 125 \end{array}$	129 <sup>1</sup> 2	Fort Worth & Denver C100 Georgia Central		30 <sup>5</sup>
yr.Bin ex. Ce	g.&N.Y.—consol.7s,'06A&O nt.—1st,sx.fd.,7s,1909M&N	$\begin{array}{c} 123 \\ 103 \\ 1 \end{array}$	127 107	Allegany Central 100 Allegheny Valley 50				145	155 15
1st m	ort., 7s, 1911	10312	107	Atchison Col. & Pacific		20 11	Grand River Valley, guar. 5 100	70	
Conso	l. mort., 6s, gold, 1905. J&D	91		Atchison Topeka & Santa Fe. 100 Atlanta & Charlotte Air Line	$61^{1_{2}}$	62	Green Bay Winona & St. Paul. 100 do Pref100	614	61
1st (R	nd land gr., reg., 1915. July io Gr. Div.), 6s, 1930. F&A	8334	573 <sub>1</sub> 837 <sub>8</sub>	Augusta & Savannah, leased109 Baltimere & Ohio100	199	$210 \parallel$	Hannibal & St. Joseph100 do Pref., 7. 100	73	50
Land	St. Louis—1st,6s,1910 J&D grant, incomes, 1920.	15		do Pref., 6 100	125	130		74	
Mo. &	Ark. Div., 1st. 6s	65	7012	Washington Branch 100	200.		Huntingdon & Broad Top50	15 .	
Incom	& St. Louis—1st mort	10	12	Parkersburg Branch 100 Boston & Albany 100	17312	174	do do Pref. 50 \\ Illinois Central. 100	143   1	1434
do	el's & B.—1st main, 6s. 1910 1st Dayton div., 6s, 1910			Bost. Clint. Fitchb. & New Bed. 100 do Pref 100			Indiana Bloomington & West'n 100 Indian. Decatur & Sp., com	3134	323
do	1st Ter'l trust, 6s 1910 e, 6s, 1910, main line			Bost. Con. & Montreal100 do Pref., 6100			do do Pref. 100 lowa Falls & Sioux City. 100		89
Dayto	n Div. inc., 6s, 1910			Boston Hartford & Erie new	78	1	Jeff'v. Mad. & Ind'p's, leased, 100		90
Inited (	Co's N.J.—Cons6s,'94.A&O			do do old	102	$102\frac{7}{2}$	Joliet & Chicago, guar., 7100 Kansas City Ft. Scott & Gulf100		84
	do 6s, 1991M&S	1120	$\frac{114}{122}$	Boston & Maine100	149	1494	do do pref 100	119 1	120
Cam. d	& Amb., mort 6s, '89.M&N ac1st, 6s, g., 1896-'99 J&J	11212	113	do do pref Boston & Providence100	79	79 111	Keokuk & Des Moines100		
Land (	Frant, 78, 1887-9A&O	110	!!	Buston Revere Beach & Lynn 100 x	115	113	ake Erie & Western 100	3112	
Om. B	ridge, sterl. 8s. g., '96.A&O	118	122	Brooklyn Elevated, assessm't paid. Brooklyn & Montauk 100	25 .		Lehigh Valley	$\begin{bmatrix} 12^{1}2 \\ 63 \end{bmatrix}$	631 <u>4</u>
Reg. 8 Collate	s, 1893		10312	do Pref100 Buff. N. Y. & Erie, leased100	100	(1)	Lehigh & Wilkesbarre	35	$\frac{20}{13}$
<b>Volora</b>	do Cent.,1st,8s,g.,'90.J&D r Pac.,1st M.,7s,g.,'99.M&N			Buffalo N. Y. & Philadelphia	25	28   1	little Miami, leased, 8 guar 50		
Kans.	Pac., 1st, 6s, 1895F&A	110		Buffalo Pittsburg & Western50	\$1818	1838 1	ittle Schuylkill, leased, 750 \ long Island50		5912
do	1st,R.& L.G.D'd,'99.M&N	108	109	do Pref			do Pref., guar.		
· do	Inc., No.11, 78, 1916.M&S Inc., No.16, 78, 1916.M&S		0	do Pref100 - Burlington C. Rapids & North. 100		8312	ouisville & Nashville100 ouisville New Albany & Chic.100		5338 66
do	Denv. Div., 6s. 1st cons. M., 6s, 1919 M&N	1000	119	Cairo & St. Louis	21	26    N	Iacon & Augusta		72
Atch. (	Col. & Pac1st. Gs. 1965Q.—F		93	California Pacific	4	10	fanchester & Lawrence100 1	61 1	.63
tan Cer	.Co.&W1st, 6s, 1905.Q,—F n.—1st M., 6s, g., 1890.J&J	90 .	1	Camden & Atlantic		51   1	Ianhattan Railway100	44	19 47
extens	-Gen. M. 7s, 1909J&J ion. 1st. 7s. 1909J&J	100		Canada Southern 100 Satawissa 50 S	6712	$\begin{bmatrix} 67^{7}8 \\ 24 \end{bmatrix}$	do 1st pref	83	86 47
lley, o	f Ohio—1st mort	107 .	08	do 1st pref	54	55 531 <sub>2</sub>			••••
LILL T	Can.—M., 88.		57	Cedar Falls & Minnesota 100	15	18 N	larq. Houghton & Ont100	7158	72
rmont	quoi, 7s, 1891J&J Cen.—1st M., 7s, '86.M&N		11	do Pref., 7100 .		43 N	lassachusetts Contral.		20
a mor ngome	t., 78, 1891 J&D extension 8s M&N	56	57	Central of Georgia 100 1 Central Iowa 100	28	03   M 28   M	Temphis & Charleston25 Tetropolitan Elevated100		1 A 84
tanste m't&	ad S. & C., 7s, 1887. J&J Mass.—1st M., 6s, '83, J&J	56 10036	57	do 1st pref100	45	52    M			22 74
ouv. 7	8. 1885			central of New Jersey100	6934	70 11	do pref	-	26
u moi	Mer.—New 1st mort.	55	6312	do Pref50	50	55    M	lichigan & Ohio		984
1 mo:	t., income.					3634 M		$\begin{array}{c c} 14 \ 2 \\ 15 \end{array}$	25
a serie	38. 68	107121	0812 0	hesapeake & Ohio, common 100	22   2	21   M	il. Lake Shore & West100	17   1	18 50
on sell	es. 3-1-5s	921 <sub>2</sub> 52	60	do 2d pref100	2312 2	33   M	ine Hill & S. Haven, leased50 \	61	
icome	es, 5s s, cumulative		50 110	hicago & Alton 100 1	34 13	35	do do Pref100	62   6	29 64
vasu-	1st M., ext., 7s. '90, ex. F& \ 's, 18 '9-19.00	10710	11	do Pref., 7100 1	35 18	M	issouri Kansas & Texas100 issouri Pacific100	32181 3	32%
u mor	78. ext. 1393. av M.v.		9958110	hicago Burlington & Quincy100 1	23   12	24    M	obile & Ohio RR100	17   1	18
enerat	mort., 6s, 1920 J&1	A		hicago & Canada Southern	80 8	N gr C		221 <sub>2</sub> 12 591 <sub>2</sub> 5	594
avana	V., 5s, 1910	2×13	8019 (	hicago Iowa & Nebraska 100 x1 hicago Milwaukee & St. Paul 100 1	40 14 051 10	13    N	ashua & Lowell100 1	13 15	52
ol. P. de	A West., 1st 7s, 1917	10 ,		do Pref., 7.100 1	204 12	21   N	ewburg Dutchess & Conn		3
di	2d pref. inc.			do Pref., 7.100 1	$3434 13 \\ 491_2 15$	0   N	ow Jersey & New York	2	24
manni	v., 64, 1921		91 C	hicago Rock Island & Pac100 1: hic. St. L. & N. O100	25 <sup>1</sup> 2 12	2612			ï
etroit	Div., 6s. 1921J&J			hic. St. P. Minn. & Om., com 100	5258 5	278 N	w London No., leased, 8 100		
aro D	IV., 58, 1931		c	hicago & West Michigan100		30 N.		263 12	
st. ? t.	ort., 78, 1907, con , exQ-F	0.30	03    C	In. Hamilton & Dayton100		00 N.	Y. Chicago & St. Louis, com 100 do Pref100	1434 1 331 <sub>9</sub> 3	33 <b>%</b>
t. Il es do	t., Ill., 1st, 7s. '88.ex. F&A   1	10719		incinnati & Milford	02 10	5   N.	Y. Elevated100	6 10	)5
nev &	Tol. 1st 79 '90 ov M&V	98% 10		n. Sandusky & Cleveland50 \		5	do Pref50		••••
1 P	18. 18t. 78. 82. AX F.V.A			do Pref., 6.50		N		3279 8 3931 3	
LK.(	. & N. (r.est. & R.).78. M&S 1	108 1	to HC	ev. Col. Cin. & Indianapolis100 8 ev. & Pittsburgh, guar., 750 13	81	N.	1. Jr. Erio & West.	New Sell - New	

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# GENERAL QUOTATIONS OF STOCKS AND BONDS—Continued. For Explanations See Notes at Head of First Page of Quotations.

		For 1	Explanations See N	lotes a	at He	ad of First Page	of Qu	otati	ons.		
CANAL BONDS.	Bid.	Ask.	MISCELLANEOUS.	Bid.	Ask	MISCELLANEOUS.	Bid.	Ask.	MISCELLANEOUS.	Bid.	Ask.
RR. STOCKS.			Lehigh Nav. (Cont'd)—			S'BSCRIPTIONS,	E		Jackson (N. H.)1000		1175
N.Y. & N. England. 100	مِد84	49	6s,g.,cp.&rg'97J&D Cons.M.,19117sJ&D	115	110	Atl. & Pac., blks. 35 p.c	101		King Philip (F. R.) 100 Laconia (Me)400	560	570
N.Y. N. H.& Hartf.100 N.Y. Ont. & West100	2534	$\begin{array}{c} 175 \\ 26 \\ 12 \end{array}$	Morris—Boat loan, '85 New mort			Ru.N.Y.&P.,subs.60p.c C.H.&D.,pool certgu.		100	L'rel Lake Mills (F. R.)		675
N. Y. Penn. & Ohio	78 13 <sub>4</sub>	90	Penn.—68, coup., 1910 Schuylkill Nav.—			Den.& R.G.W., subs., ex Mex. C. blks., No.2, 857		001.	Lawrence (Mass.)1000 Lowell (Mass)690	6.5	1650 700
N.Y. Prov. & Bost.100	148	$152^{12}$	1st M., 6s, 1897.Q-M 2d M., 6s, 1907 J&J	88	107	Mich. & Ohio, subs 45% N.Y.W.S.&B., subs 80%		6614	Lowell Bleachery 200 Lowell Mach. Shop. 500	980	250 1000
N.Y. Susq. & Western. do Pref.	16	12 20	Mort. 6s, cp., '95 J&J 6s, imp., cp., '80 M&N	80		Ohio C. ex bd. & stock. Oregon R'y& N., rights		$10^{1}_{2}$	Lyman M. (Mass.) 100 Manchester (N.H.) 100	x140	110
N.Y. West Shore & B. Norf. & West,, com 100	28 15	31 20	6s,bt&car,1913M&N 7s,bt&car,1915M&N	65 65		Ont. & West., subs 65% Ore. Short L. subs.,70%	703 <sub>4</sub>	71	Mass. Cotton1000 Mechanics' (F. R.) 100	• • • • • •	1340
No. Pennsylvania50	4712	48 6334	3usq.—6s,cp.,1918J&J 7s, coup., 1902J&J		60	\$10,000 blks, ex bds. Or.& Trans., subs. 100	8912		Merchants' (F. R.) 100 Merrimack(Mass) 1000	1380	1400
Northern Central50 North'n N. Hamp. 100	51 109	$55\frac{1}{2}$ $109\frac{1}{4}$	Union—1st 6s.'83M&N CANAL STOCKS.			Rich. & Al., subs., 1003		91	Metacomet (F.R.) .100 Middlesex (Mass.) .100	220	221
North'n Pac., com. 100 do Pref. 100	85 <sup>1</sup> 4		Cal. & Chi. Can. & Dock do pref.	.30 .75	.38 85	Rich. & D., ex subs. 703 Deben., subs. \$2.250		67-2	Narragans'tt(F.R,)100 Nashua (N. H.)500	625	635
Norw.& Worcester.100 Ogd. & L. Champ.100	15	157   25	Del. & Hudson100 Del. Div. leased, 850	10812		Roch. & Pittsb., subs St. Paul rights			Naumkeag (Mass.)103 N. E. Glass (Mass.)375	90	122
Ohio & Miss100	13 32½		Lehigh Navigation. 50 Morris, guar., 4100	672	3878	Tex. &St. Louis, sub. 90%	•••••		Newmarket Pacific (Mass.)1000		
Onio Southern100 Old Colony100	13442	12 134%	do pf., guar.10100 Pennsylvania50	*0		CONSTR'N COS. Am.R'yImp.,exb.&stk			Pepperell (Me.)500 Pocasset (F. R.)100		1
Oregon & Calif100 do Pref100		1	Schuylkill Nav50 do do pref.50	11112	124	Cent. N. J. Land Imp. Continental Cons., 85%	45	52	Rich. Bord'n(F.R.) 100 Robeson (F. Riv.) 1000		
Oregon Short Line Oregon Trans-Cont	84	8414	Susquehanna50	••••		Cent.R'y Construc.709 Hud.Riv.Contract409		50	Sagamore (F. Riv.) 100 Salmon Falls (N.H.) 300	x330	
Oswego & Syr., guar Panama100	140	148	BONDS.			Internat. Imp. Ex., 80% N. Y. Loan & Imp'mut		50	Sandw.Glass(Mass.)80 Shove (Fall Riv.). 100		
Pennsylvania RR. 50	\$ 5934	60	Balt. Gas Light 6s Canton(Balt.)—£68.g.,	100 107	110	N. Y. & Scranton Cons. North River Cons., 809	100	102	Stafford (Fall Riv.) 100 Stafford (Fall Riv.) 100	y	
Pensacola & Atlantic Peoria Dec. & Ev100	$\begin{bmatrix} 29 \\ 25 \frac{1}{2} \end{bmatrix}$		Mort. 68,g.,1904 J&J Un. RR.,1st, end.,6s.	107	110 120	Oregon Improvement. do 1st M. bonds	83 92	93	Stark Mills (N.H.) 1000 Tecumseh (F. R.). 100		
Phila. & Erie50 Phila. & Reading50	5418		do 2d,end. 6s,g.M&N Col.Coal& Iron—1st,6s	103 80	80	Tex.& Col.Imp.,60 p.c.	90	98	Thorndike(Mass.)1000 Tremont&S.(Mass)100	149	150
do Pref50 Phila. & Tren., 10, 100	181		Gold & Stock Tel	103 100	102	Balt. Consol. Gas	12	4214		)	
Phila. Wilm. & Balt. 50 Pitts. Cin. & St. L. 50		10	Iron Steamboat. 1st Mariposa—78, '86	721.	7410	Boston Gaslight500 East Boston25	30	31	Wampanoag(F.R.) 100 Washingt'n (Mass.) 100	63	70
Pitts. & Con., l'sed.50 do Pref		1051	Mutual Union Tel. 6s. Northw. Tel.—7s, 1904			Brookline, Mass 100	) x100	101	Weed Sew. M'e (Ct.)23 Weetamoe (F. R.)100		4
Pitts.Ft.W.& C.,guar.7 do Special,7.100			Oreg.R.& N.1st,6s,J&J Pullm'n Palace Car—	105		Cambridge, Mass. 100 Chelsea, Mass. 100 Dorchester, Mass. 100	) 89	894	Willim'tic Linen(Ct)25 York Co. (Me.)750	0.1065	1075
Pittsburg & Western Port.Saco & Ports, lsd 6	x111	$\begin{array}{c} 21 \\ 112 \end{array}$	3d series, 8s, 87F&A 4th do 8s, 92F&A	11134	109	Jamaica Pl'n.Mass100	122	11224	COAL & MISCEL MINING STOCKS	•	
Port Royal & Augusta Ports. Gt. F. & Con. 10.	20	22	Stlg. 78.g1885 A&O	1104	1012	Lawrence, Mass100 Lowell100	1 1574	162	Caribou Con. Min'g. 16 Cent. Arizona Min. 106	0	
Prov. & Worc'ster. 100 Rens. & Saratoga 100	140	1127	St. L. Bridge & Tun- 1st. 7e, g 1929.A&O	;121	123	Lynn, Mass., G. L100 Mald. & Melrose100	96		Consol.Coal of Md.10	0	30
Rich. & Alleg., stock Richmond & Danv. 100		16	Sp. Val. W.W.—1st, 6s. Sterling Iron & Ry.—			Newton & Wat'n 100 Salem, Mass., 100	92	125 94	Cumberl'd Coal&I.100 Homestake Min'g.100	)	
Rich. F. & P., com. 100 do Guar. 7.100	126	70 130	Beries B., inc., 1894. Plain income 6s, '96.			Fall River100 Brooklyn, L. I29	5 107	110	Lehigh & Wilkes Marip'sa L.&M.Callo	0;	
Richmond & P'b'g.100	60	66	78, r.& c., 1900.M&N	1154		Citizens', Brooklyn 20 Metropolitan, B'klyn	. 75	73 80 55	do pref.10 Maryland Coal10	0 15	17
Rich. & West Point Richmond York R. & C.	23 65	26   75	Sterl'g 68, 1900.M&S			Nassau, Brooklyn 2 People's, Brooklyn . 1	0 45	50 55	New Central Coal N.Y.&Straits.C.&I.10	0	• • • • • • • • • • • • • • • • • • • •
Rochester & Pitts. 100 Rome W. & Ogd 100			Amer. Elec. & Ill. Co.		5	Williamsb'g, B'klyn 50 Charlest'n, S.C., Gas. 2 Chicago G.& Coke. 10	5	1 1771		0	270
Rutland	19	$\frac{22}{12}$	Aspinwall Land10 Boston Land10 Boston Water Power	6	618	Cincinnati G. & Coke	- 1871	193	Roch, & Pittsb. coal Quicksilver Min'g. 10 do pref	0 8	10
St.Louis Alt. & T. H.100 do Pref.100	484		Brookline (Mass.)L'd5 Brush Illuminat'g Co.	24			0 150	160	St. L. Steel & Ore. 10 GOLD & SILVER	0	
Bellev.&S.Ill.,pf.100 St. L. Jack. & Chic.100			Canton Co. (Balt.) 100 Cev. & Cin. Bridge, pf	)	. 60	Louisville G. L Central of N. Y5			MINING STOCKS (N. Y. & SAN. FRAN	5	
Bt. Louis & San Fr.100 do Pref100	321		Edison Electric Illum Edison Electric Light	. 25	75 400	Harlem, N. Y5 Manhattan, N. Y5	0  90	95 215	AliceAlpha Consol G&S.10	1.	30 2 00 32
do 1st pref.100 St. L. Van. & I. H	98	100	Fuller Electric Light	. 35		Metropolitan, N.Y.10	0 180 0 169	186 1721	Alta Montana10	0	25 28
St. Paul & Duluth. 100 do Pref. 100			fron Steamboat Co Keeley Motor			Mutual of N. Y10 New York, N.Y10	0 105	108 114	Amie	0 .	18 19
St. P. Minn. & Man. 100 Scioto Valley		14	1 7 7 3 7/	13		N. Orleans G. L 10 N. Liberties, Phila 2	0) 661	67	Bechtel10	0	50 .60
Beab'd & Roanoke100 do Guar100	100		N. Hampshire Land 2: N.Y. & Tex. Id., Lim. 50	11		Washington, Phila2 Portland, Me., G. L.5	0 60	62	Bodie10	0 1	95 2.20
Bouth Carolina100 Bo. & No. Alabama				1381	. 37 2 1384	St. Louis G. L5 Laclede, St. Louis. 10	0 5310	$\frac{315}{2118}$	Buldomingo5	0	05
8'west., Ga., g'd, 7.100 8yr. Bing. & N. Y.100			Pacific Mail 88. Co.100	0 411 0 120	2 421 122	Carondelet, St. Louis 5	0 §17 561	2 57	Bulwer10 Calaveras	1	90 02 ·03
Summit Branch, Pa. 50 Terre H. & Ind'nap. 50	0 71		St. Louis B'dge, 1st pre 2d pref. certificates	f :92 . :40	96	Wash'ton City G. L.2 Georgetown G. L2	0 40 <sup>2</sup> 5 35	2	Caledonia B. H 10 California	00 1	00 20 25
Texas & Pacific 100 Texas & St. Louis	. 10	12	St. Louis Tunnel RR. St. Louis Transfer Co		105	MANUFACT'ING STOCKS.	2		Cherokee	10	06 48 1.50
Tol. Can. So. & Det Tol. Cin. & St. Louis		21 111		0 \$\$	170	Am. Linen (Fall Riv Amory (N. H.)10	0 121	123	Chollar10	0	01
Tol. Delph. & Bur. 100 U. N.J. RR &C. Co. 100 Union Busing	0 6188	189	U. S. Electric Light Union RR. St'k Yards	. 170	170		00 x 127	130	Consol. Pacific 10	00	40 42
Union Pacific100 Utah Central100	0 90		1 Adams10	0 130	134	Appleton (Mass.)100 Atlantic (Mass.)10	00 x145	150	Crown Point10	00	34
Vt. & Can., leased. 100 Vt. & Mass., l'sed, 6.100 Virginia Midland, con	0 131		United States10	0 60	92 66 130	Barnaby (Fall Riv.). Barnard Mfg. (F. R.)			Dunderberg		20 25
Virginia Midland, com Vicksb. & Meridian	. 3	. 8	Wells, Fargo & Co. 10 TELEGRAPH	0 124	130	Bates (Me.) 10 Boott Cot. (Mass.) 100 Border City Mfg. (F.R	10 200 U	202		00 4	50
do pref <b>Wab. St. L. &amp; Pac. 10</b> do Pref. 10	35					. Boston Co. (Mass.) 100	00 1115		Gold Placer	25	04 05
Warr'n(N.J.),l's'd,7.56 Westch. & Phila.,pf.56	0		American Dist (Phila. Amer. Tel. & Cable	. 67		Boston Belting10 Bost. Duck (Mass.)70 Chace (Fall Riv.) .10	00		Gold Stripe	00	
West Jersey5	(1)	50	Cent. & So. Am. Cable	. 106	110	Chicopee (Mass.)10	00 x180		Granville Gold Co	1	
West Jersey & Atlanti Western Maryland Wil. Columbia & Aug.	15 92	16 95	Gold & Stock2	5 x95	99	Cocheco (N.H.)50 Collins Co. (Conn.) Continental (Me.). 10	10 11	4 12		10	38
Wil.&Weld., lsd., 7.10			Internation'l Oc'n. 10 Mexican 10 Mutual Union 10	0 155	175	Cres't Mills (F. R.) 10 Crystal Spr. Bl.(F.R.	)0]	86	Hale & Norcross 10		01 63
wisconsin Central do Pref Worc'ter&Nashua.10	27		Northwestern5 Southern & Atlantic 2	0		Davol Mills (F. R.) 10 Dougl's Axe (Mass) 10	00	100	Horn Silver	10	10
CANAL BONDS. Cheap. & Delaware—		00	Western Union10		812		00 x700	725	Hukill	00	10
1st mort., 6s, '86 J& Ches.&O.—6s, '70.Q.—	٠ ا ا	69	STOCKS.	0.10	3	Fall Riv. Iron W10	00		Lacrosse	10	60 6
Del. Div.—6s, '98. J& Del. & H.—7s, '91 J&	J	100	Am. Loan & Trust.10 Brooklyn Trust2 Central10	195		F. R. Machine Co10 F. R. Merino Co10 Flint Mills (F. R.) 10	00		Little Chief	50	38 .41
1st ext., 1891M&1 7s, 1884J&		101	Equitable10 Farmers' Loan & Tr.2	0		Franklin (Me.)1(Gl'be Y.Mills(F.R.)10	00 x113	115	Mexican G. & Silv.16	00 2	75 3.00
Coup. 7s. 1894. A&C Reg. 7s. 1894. A&C	115	116	Mercantile10	0 x140	1	Granite (F.R.) 100 Great Falls (N. H.) 10	00	88	Moose Silver	.	
1st Pa.D.cp.,78,M& Lol.N68, rg.,'84Q-	101	127	N. Y. Guar. & Ind10 N. Y. Life & Trust.10	0		Hamilton (Mass.) 100 Hartf. Carpet (Ct.) 10	00 x109	3 111	Navajo10	00 1	85
RR. 68, reg., '97,Q-	1 115		. Union10	0 x299		Hill (Me)10 Holyoke W. Power 10	00 x95	98	Potosi10 Rappahanock	00	08
The state of the s	1 ,,,,		, 17.1.10-11 -1912/98	3420		. TIOIVORG W. FOWAR 10	A 225	230	петрыпаноск	. 1.	-

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# GENERAL QUOTATIONS OF STOCKS AND BONDS-CONCLUDED. For Explanations See Notes at Head of First Page of Quotations.

		For	Explanations See	Notes	at H	ead of First Page	of Q	totati	ons.		,
MINING STOCKS.	Bid.	Ask.	BANK STOCKS.	Bid.	Ask.	BANK STOCKS.	Bid.	Ask.	INSURANCE STOCKS.	Bid.	A
Red Elephant 10 Rising Sun 5			Tremont100 Union100	114	115	Marine100 Market100	125		CINCINNATI.		1
Cobinson Consol 50	1.30	1.40	Washington 100	127	11274	Mechanics'25	11147	.,	Amazon(new stock) 20 Aurora		9
lierra Nevada100	3.50	37	Webster100 BROOKLYN.			Mechanics' & Tr25 Mercantile100	t	120	Cincinnati25 Citizens'20	102	15
outh Hite, new 25 outh Pacific	.08	.10	Atlantic (State) Brooklyn	180	185 123	Merchants'50	1128		Commercial25	185	19
pring Valley1		2.50	First National	255	270	Merchants' Exch'ge50 Metropolitan 100		168	Eagle	90	11
andard100 ip Top100	638		FultonCity National	260	130 280	Nassau100 New York100	145	126 155	Eureka20 Firemen's20	170 150	17
uscarora100	·07		Commercial Long Island	110	120 110	N. Y. Nat. Exch'ge100	1		Germania20	x108	10
nadilla100	3		Manufacturers'	96	100	New York County. 100 Ninth National100	120		Globe20 Merchants'& Manuf 20	153	10
OSTON MINING STOCKS.§	r		Mechanics' Nassau		205 190	North America 70 North River 50			Miami Valley50 National100	98	110
llouez25 tlantic25	$\begin{array}{c}2^{1}4\\16^{1}2\end{array}$	$\frac{2^{3}}{17}$	Brooklyn Trust CHARLESTON.	165	175	Oriental25	135		Security		111
ztec	20c.	30c.	B'k of Chas. (NBA) 100	103		Pacific	157	160	Union	x123	12
ue Hill (Me.)10 runsw'k Antimony .5	20c.	40c.	First Nat. Chas100 People's National. 100			People's		100	Western. 25 HARTFORD, CONN.	153	15
lumet & Hecia25	251	253	CHICAGO.			Republic100	130	140	Ætna Fire100	229	23
talpa Silver 10 mtral 25	20	80c.	Commercial Nat100	260		Second National100 Seventh Ward106	100		Connecticut 100 Hartford 100	125 290	12
ntentment Silver 25 pper Falls50	1 i <sub>2</sub>	3	Fifth National100 First National100			Shoe & Leather100 St. Nicholas106			National100	125	112
na25			Hide and Leather	125		State of N. Y 100			Orient	190	10
ouglas (Me.)5 incan Silver20	75c.	95c. 15c.	Home National100 Merchants' Nat100	$\begin{array}{c} 69 \\ 325 \end{array}$		Tradesmen's40 Union50		116	Steam Boiler40 LONDON.	72	1
anklin 25	14	15	Nat. B'k of Illinois.100	145		United States Nat		150	Commercial Union £5	2012	2
rshaw Silver20 mboldt25	25c.	50c.	Northwestern Nat. 100 Union National100			Wall Street Nat50 PHILADELPHIA	102		Guardian50 Imperial Fire25	66 140	14
ingarian25	10c.	20c.	Un.Stock Y'ds Nat.100			B'k of N. America . 100	285		Lancashire F. & L. 25	7	
esnard25	13 <sub>4</sub> 25c.		CINCINNATI. Citizens' National	150	152	Central National100 City National50	108		London Ass. Corp. 1212 Liv. & Lond. & Globe. 2	60 20	1 6
nnesota25 tional25	112		Commercial Bank Exchange Nat. Bank	160	108	Commercial Nat50 Commonwealth Nat 50		60	North'n Fire & Life 5	4912	1 3
ceola25	$32_{2}$	33	First National	225	230	Consolidation Nat30			North Brit. & Mer. 834 Queen Fire & Life1	29	1:
wabie	10 25c.	11 75c.	Fourth National	$\frac{170}{125}$	175	Corn Exchange Nat.50 Eighth Nat100			Royal Insurance3 NEW ORLEANS.	2912	3 3
ntiac	10c.	20c.	Merchants' National	133	134	First Nat100			Crescent Mutual	119	1:
incy	$\frac{62^{1}2}{50c.}$		Metropolitan Nat Nat. Laf. & Bk. of Com.		140 200	Farmers'&Mech.N.100 Girard National40	8212		Factors' and Traders'.	120 75	1:
ver Islet25	5	6		13742	140	Kensington Nat50	75		Germania	118	
livan(Me.)Silver 10	1	114	Union Nat		$\begin{vmatrix} 147 \\ 1271_2 \end{vmatrix}$	Manufacturers' Nat. 25 Mechanics' Nat 100		1	Hibernia. Home	35	1
nthrop	15c.	30c.	Western German Bank HARTFORD.	105		Merchants' Nat		1	Hope. Lafayette.	98	10
BALTIMORE.			Ætna Nat 100	123		Nat.B'k Germant'n.50			Merchants' Mutual	x11734	1
nk of Baltimore 100 nk of Commerce. 25	137	140	American Nat50 Charter Oak Nat100	140	75 144	Nat.B'k N. Liberties 50 Nat. B'k Republic100	162		Mechanics' & Traders' New Orleans Ins. Ass'n	$\frac{122\frac{1}{2}}{35}$	1
izens'10	16 1135 <sub>8</sub>	164	City Nat100	90	.93	National Security. 100			New Orleans Ins. Co.	6534	
rmers' B'k of Md.30	31	35	Connecticut River 50 Far. & Mech. Nat. 100	138	53 142	Penn National50 People's100			People'sSun Mutual	34 1254	i
rmers' & Merch40 rmers' & Planters' 25	50	$\begin{bmatrix} 52 \\ 44 \end{bmatrix}$	First Nat100 Hartford Nat100	120	122 175	Philadelphia Nat100		212	Teutonia	136	
rst Nat. of Balt 100	130	136	Mercantile Nat100	130	132	Second Nat100 Seventh Nat100			NEW YORK. American50	140	1:
anklin60 erman American	106	100	National Exchange.50 Phœnix Nat100	170	76 174	Sixth Nat100 Southwark Nat50	••••		American Exch100 Bowery25	105 190	20
oward 1	$\frac{93_{4}}{35}$	104	State100	103	110	Spring Garden100			Broadway25	165	18
arine30 echanics'10	12	1212	Bank of Kentucky100	145	148	22d Ward50 Third Nat100		1	Brooklyn	170 140	115
	440	139	Bank of Louisville 100 Citizens' National. 100		88 123	Underground50		1 1	City70	115	12
ople's	20	21	City Nat100	125	12512	Western Nat50		964	Clinton 100 Columbia 30		13
cond National100 aird National100		160 110	Falls City Tobacco100 Farmers' of Ky100	89	90 106	West Philadelphia.100 PORTLAND, ME.	115		Commercial:50 Continental100	220	23
ion75	82	8478	Farmers' & Drov. 100 First Nat 100	104	105	Cumberland Nat40	x53	60	Eagle40	210	22
BOSTON.		. ,	German Ins. Co.'s.100	106		Canal Nat100 Casco Nat100	x165	170 166	Empire City100 Exchange30	75 90	10
	149 121	151	German100 German National. 100	112	113	First Nat100 Merchants' Nat75	x165	166 120	Farragut50 Firemen's17	117	15
ackstone100	10612	107	Kentucky Nat100	143	146	National Traders'.100	x160	161	Firemen's Trust10	95	110
	116	120 $116$	Louisv. Banking Co.40 Masonic100	126	127 127	RICHMOND, VA. City Bank 26	26		Frank. & Emp'ium German-American 100	115	11
	$100^{1}2$	101	Merchants' Nat100 Northern of Ky100	136	137	First Nat100	135	136	Germania 50	140	14
ntral100	67	68	Second Nat100	105	106	Merchants' Nat100 Nat. Bk of Virginia100	93	95	Globe50 Greenwich25	250	2
y	118 126	1264	Security100 Third National100	148	150 120	Planters' Nat100 State Bank of Va.100	116		Guardian	60	1
mmerce 100	118	1184	Western100	110		ST. LOUIS.			Hanover 50	130	14
ntinental100	115	1154			112	B'k of Commerce100 Commercial100	3124		Hoffman	140	1.
gle100	108	1084	Canal & Banking100 Citizens'100	x134	137	Continental100 Fourth National100	175	1	Howard50 Importers' & Trad50	80	
change100	127	12/4	Germania Nat100	1374	140	International 100		98	Irving100	60	1
neuil Hall100	130	1304	Hibernia Nat100 Louisiana Nat100	125	1 1	Mechanics'100 Merchants' Nat	113		Jefferson	125 195	1:
	197	200 114	Metropolitan	1044	10812	St. Louis National.100	113		Knickerbocker30	70	18
urth National100	114	115	Mutual Nat100 New Orleans Nat. 100	190	200	Third National100 Valley National100	82	100	Lafayette (B'klyn) .50 Lamar100	70	1
be	115%	116	People's50 State Nat100	584	6012	SAN FRANCISCO. Bank of California	16419	1	Long Isl'd (B'klyn) .50 Lorillard25	100 53	1
milton 100	117	118	Union Nat100	13212	137	Clay Street		110	Manuf. & Builders'100	108	1
ward100	109 <sup>1</sup> 2	$110 \\ 1201_{2}$	NEW YORK.		· 1	First Nat. Gold100 Nat.Gold Bank& Tr. Co		130	Manhattan100 Mech. & Traders'25	50	1
nufacturers'100 rket100		1.00	American Exch'ge100	t126		Pacific		120	Mechanics' (B'klyn)50	130	1
rket(Brighton) 100	135	140	Broadway 25 Butchers'& Drovers25		245	FIRE INSUR'CE STOCKS.			Mercantile50 Merchants'50	100	1
verick 100	112	113 225	Central National100 Chase National100	1121		BALTIMORE.	7	8	Montauk (B'klyn)50 Nassau (B'klyn)50	110	1
Buanics' (So. B.) 100	1274	128	Chatham25	İ	150	Baltimore Fire Ins. 10	274	29	National3712	100	1
rchandise100 rchants'100	136	13612	Chemical	248		Firemen's Insur'ce . 18 Howard Fire	18	8	New York City	60 140	1
tropolitan 100i	120	208	Citizens'25	110		Maryland Fire10	4	5	New York Fire100	80	1
Illanant 100	203	12519	Commerce100 Continental100	1110		Merchants' Mutual.50 National Fire10	64	7	Niagara50 North River25	100	11
Vernon100		130		160		BOSTON. American F. & M. 100		145	Pacific25 Park100	170	1
Vernon 100 W England 100 rth 100	12934	1261.	1			Boston100	x130	133	Peter Cooper20	160	1
Nument 100 Vernon 100 W England 100 rth 100 rth America 100	12934 126 109	10919	Eleventh Ward25			Boylston100	101	105	People's50	112	1
Nument 100 Vernon 100 W England 100 rth 100 rth America 100 l Boston 50 oplo's 100	12934 126 109 591 <sub>2</sub>	10919	Eleventh Ward25 First National100			Commonwealth 100	83	83	Phenix (B'klvn) 50	140	11.
100   100	12934 126 109 594 159 128	1091 <sub>2</sub> 60 161 1281 <sub>2</sub>	Eleventh Ward25 First National100 Fourth National100 Fulton30	123 125		Commonwealth 100 Dwelling House 100	11349	114	Phenix (B'klyn)50 Relief50	55	
Dulinent   100	1293 <u>1</u> 126 109 59 <sup>1</sup> <sub>2</sub> 159 128 125 113	1091 <sub>2</sub> 60 161 1281 <sub>2</sub> 1251 <sub>3</sub> 1131 <sub>2</sub>	Eleventh Ward25 First National100 Fourth National100 Fulton30 Fifth Avenue100 Gallatin National50	123 125		Dwelling House100   Eliot100   Firemen's100	113 <sup>1</sup> 9 126 145 <sup>1</sup> 9	114 1261 <sub>2</sub>	Relief	55 75 125	1
Durinent 100  5. Vernon 100  6. Vernon 100  6. Vernon 100  7. Vernon 100  8. Vernon 100  8. Vernon 100  9. Vern	12934 126 109 591 <sub>2</sub> 159 128 125 113 133	1091 <sub>2</sub> 69 161 1281 <sub>2</sub> 1251 <sub>3</sub> 1131 <sub>2</sub> 135	Eleventh Ward	123 125  95		Dwelling House100   Eliot100   Firemen's100   Franklin100	113 <sup>1</sup> 9 126 145 <sup>1</sup> 9 50	114 1261 <sub>9</sub> 146	Relief	55 75 125 100	1
Dougnest   100	12934 126 109 5912 159 128 125 113 133 153 17934	109 <sup>1</sup> <sub>2</sub> 60 161 128 <sup>1</sup> <sub>2</sub> 125 <sup>1</sup> <sub>3</sub> 113 <sup>1</sup> <sub>2</sub> 135 154 180	Eleventh Ward	123 125  95 125		Dwelling House100   Eliot	113 <sup>1</sup> 9 126 145 <sup>1</sup> 9 50 90 119	114 126 <sup>1</sup> 2 146 	Relief	55 75 125 100 70 50	1
Durinent   100	129% 126 109 59% 159 125 125 113 133 153 179% 110	109 <sup>1</sup> <sub>2</sub> 60 161 128 <sup>1</sup> <sub>2</sub> 125 <sup>1</sup> <sub>3</sub> 113 <sup>1</sup> <sub>2</sub> 135 154 180 110 <sup>1</sup> <sub>4</sub>	Eleventh Ward	123 125  95 125		Dwelling House100   Eliot	113 <sup>1</sup> 9 126 145 <sup>1</sup> 9 50 90 119 132	114 1264 146  92 120 135	Relief	55 75 125 100 70 50 120	1
Nument   100	129% 126 109 59% 159 128 125 113 133 153 179% 110 105	109 <sup>1</sup> <sub>2</sub> 60 161 128 <sup>1</sup> <sub>2</sub> 125 <sup>1</sup> <sub>3</sub> 113 <sup>1</sup> <sub>2</sub> 135 154 180 110 <sup>1</sup> <sub>4</sub> 106 124 <sup>1</sup> <sub>2</sub>	Eleventh Ward	123 125 		Dwelling House100	113 <sup>1</sup> 9 126 145 <sup>1</sup> 9 50 90 119 132 113 104 <sup>1</sup> 9	114 1261 <sub>2</sub> 146  92 120 135 114 105	Relief.       50         Republic.       100         Rutgers'.       100         standard.       50         Star.       100         Sterling.       100         Stuyvesant.       25         Tradesmen's.       25         United States.       25	55 75 125 100 70 50 120 75 125	1 1 1
Durinent   100	129% 126 109 59% 159 128 125 113 133 153 179% 110 105	109 <sup>1</sup> <sub>2</sub> 69 161 128 <sup>1</sup> <sub>2</sub> 125 <sup>1</sup> <sub>3</sub> 113 <sup>1</sup> <sub>2</sub> 135 154 180 110 <sup>1</sup> <sub>4</sub> 110 <sup>4</sup> 118 <sup>1</sup> <sub>2</sub> 97 <sup>1</sup> <sub>2</sub>	Eleventh Ward	123 125  95 125  135 235 129	133	Dwelling House100   Eliot	113 <sup>1</sup> g 126 145 <sup>1</sup> g 50 90 119 132 113 104 <sup>1</sup> g 100 80	114 1261 <sub>2</sub> 146  92 120 135 114 103 1001 <sub>2</sub>	Relief.       50         Republic.       100         Rutgers'.       100         standard.       50         Star.       100         Sterling.       100         Stuyvesant.       25         Tradesmen's.       25	55 75 125 100 70 50 120 75 125 120	1

\* Price nominal; no late transactions.

! Last price this week.

§ Quotation per share.

# Investments

# STATE, CITY AND CORPORATION FINANCES.

The Investors' Supplement contains a complete exhibit of the Funded Debt of States and Cities and of the Stocks and Bonds of Railroads and other Companies. It is published on the last Saturday of every either month-viz., February, April, June, August, October and December, and is furnished without extra charge to all regular subscribers of the CHRONICLE. Single copies are sold at \$2 per copy.

## ANNUAL REPORTS.

## New York New Haven & Hartford.

(For the year ending September 30, 1882.)

The report to be submitted at the annual meeting in the city of New Haven contains the following income account for the fiscal year terminating September 30, 1882:

	INCOME	IN 1002.
From Passengers	\$3,393,513	Operating expenses\$3,803,67
" Freight	2.095,855	Taxes 264.44
" Mails	144,256	Int. on Harlem River &
" Express		Portchester RR. bonds 170,00
" Extra baggage		
" Rents	69,481	Total expenses\$4,238,11
Interest		
1.		Balance\$1,699,68
Total	\$5,937,807	
A	, , , , , , , , , , , , , , , , , , , ,	

The report says: "There has been a steady increase in the business of the road during the year. The train mileage has increased from 2,883,626 in 1881 to 3,697,211 this year. To meet the wishes of the public we have during the last year, fun more trains than the increase of traffic called for, and this has increased the mileage more in proportion than the business has increased. Besides, the train mileage this year includes that of the Shore Line division, which has not heretofore been the case. It will be borne in mind that in this report the receipts and expenses of the Shore Line (heretofore reported

separately) are also included.
"Several improvements have been made during the past year in buildings, bridges, rolling stock, &c. Several new engines and cars have been added to the equipment, quite sufficient, as your directors believe, to make the condition of your property in these respects as good now as it was at the beginning of the present year. It will be remembered also that from the earnings of last year the sum of \$300,000 was set apart to be applied to permanent improvements thereafter to be made. This sum was charged in last year's expenses as appropriated for the purchase of lands, bridges and equipment, and has all been expended during the present year for these various purposes. About \$140,000 of it have been expended in buying additional lands at Harlem River, Meriden and elsewhere, and the remaining \$160,000 have been expended in a new stone arch bridge at Westbrook, new guard piers around the supporting piers of the Shore Line bridge across the Connecticut River, three new locomotives, and several drawing room and other passenger cars."

"In September last a lease of the Air Line Railroad to this company for 99 years was substantially concluded. This lease was to take the place of the pooling arrangement between the two companies for the same period. The formalities needful to the validity of the lease were not all completed until November 25th, when it was almost unanimously approved by the stockholders of this company, the stockholders of the Air Line Company having approved the same some time in October previous. The various 'cash assets' held by this company, and heretofore reported under that head, are in the report of this year, as will be observed, treated as a sinking fund. Some of these assets have been held by the company for several years, though the principal item is the investment in the New Haven & Northampton Company, made last year and mentioned in our last annual report. The matter of improving the curvature and grades of our New York division has been under consideration for the last year or more, and, in our opinion, the time has come when it is safe to assume that the increasing business of the road will justify a substantial expenditure in this direction. The Board has already taken steps, by way of surveys, etc., towards these improvements. These alterations will necessitate the expenditure of more money for the next year or two than will be available from the earnings of the road. It is expected, therefore, that they will be carried on with money raised upon the credit of the company."

CONDENSED BALANCE SHEET, OCTOBER 1, 1882

COLLEGE	Dittalion Di	mai, outobbat i, 1002.	
DR.		CR.	
Construction Account	12.889,584	Capital Stock\$	15.500,000
Equipment	2,154,454	Interest Unpaid	13.533
Real Estate	560,274	Bills Payable	514,762
Docks and Wharves	128,698	Accounts Payable	579,584
Sinking Fund	1,136,286	Contingent Account	189.018
Materials and Supplies	347,802	Profit and Loss	2,179,958
Due from Agents	187,518		,
Due from other Roads.	164,670	9	
Advances	15,809		ire .
Loans, Stock, &c	1,170,570		
Cash	220,997		
	0.050.050		
<b>\$</b> .	18,976,656	₩.	18,976,656

# Rochester & Pittsburg.

(For the year ending Sept. 30, 1882.)

The annual report has been issued for the year ending with September, and gives the following information:

Gross e	arnings of the road		
Operati	arnings of the roadng expenses	204,408	3
Net	earnings	\$101,580	0

The report says: "This is gratifying, when we remember that the year has been almost wholly devoted to the improvement of the road, and to urging forward the construction of its various branches. The local business has increased until now it amounts to about three thousand dollars per mile, which is sufficient to pay all operating expenses and fixed charges of the company. We expect to finish the extensions of the road from Ashford to Buffalo, and from Salamanca to Beech Tree and to Du Bois, by February next, when the company will have immediately a large increase in tonnage of both coal and lumber." \*

"We succeeded in making a favorable running contract with the Silver Lake Railroad Company, which corporation is owned by the Town of Perry located at the head of Silver Lake. This railroad is about seven and one half miles in length, and connects Perry and Silver Lake with the New York Lake Erie &

Western Railread at East Gainesville." "We have, subject to the approval of our stockholders, effected the purchase, by lease, of the Rochester & Ontario Belt Line Railroad Company, which runs from North St. Paul Street, in the City of Rochester, to the port of Charlotte, on Lake Ontario, where it owns the most extensive and desirable dock facilities at that port, as well as the finest grounds for excursion parties on the lake. \* \* \* The work of building the Buffalo and Pitts. division of the road has progressed very rapidly since the lawsuits with the New York Lake Erie & Western Railroad Company have been adjusted. The settlement with that company was made by our company relinquishing its adopted line on the east bank of the Clarion River from Ridgway south six miles, and accepting in place of it the line adopted by the New York Lake Erie & Western Railroad Company on the west bank of the Clarion." \* \*

"Track-laying will-commence from Johnsonburgh south about December 1. From the mouth of Little Toby, up that stream to Beach Tree and thence across to Falls Creek and DuBois, the grading and bridging is progressing very rapidly, so that we expect to finish the road to DuBois about February next. The division from DuBois to Punxsutawney, about twenty-five miles, will be mostly graded this fall, so that the track can be laid in the spring and the road opened to the Punxsutawney

coal fields early next summer.

"Since the close of the fiscal year-i.e., October 5, 1882-the stockholders approved of the increase of the capital stock of the company to twenty millions of dollars, divided into two hundred thousand shares of one hundred dollars each. The object of this increase was to purchase and cancel the intended issue of three millions two hundred thousand dollars of the income bonds of the Buffalo and Pittsburg division, and for the purchase of the entire capital stock of the Perry Railroad Co., and the Brockwayville & Punxsutawney Railroad Company, and also to purchase the entire capital stock of the Rochester & Pittsburg Coal & Iron Company. This latter corporation owns the most desirable coal fields in Jefferson County, Pa., has three hundred thousand dollars cash working capital, and no bonded or floating debt. The four millions of dollars of capital stock of the Rochester & Pittsburg Coal & Iron Co. which our company now owns and holds in its treasury as an asset, is a most valuable acquisition, as it renders our company

asset, is a most valuable acquisition, as it lenders our	company
always sure of having a large coal tonnage at goo	d paving
rates."	. F
	. 12
INCOME ACCOUNT, 1881-52.	
Earnings.	
Fassengers Freight	\$116.275
Freight	. 177,175
Mail	5.096
Express.	4.982
Telegraph	394
Nowa mirilaga	. 394
News privilege.	. 300
Rents.	. 429
Interest received on balances, &c	. 1,335
	\$305,988
Expenses.	
Maintenance of roadway	. \$51,386
Maintenance of equipment	27,017
Expenses.  Maintenance of roadway.  Maintenance of equipment.  Transportation.  General expenses	. 95,544
General expenses	27,459
	. 21,100
	\$201,408
	φ201,100
Net earnings	. \$101,580
Interest on first mortgage, including Sept. 1882. Interest on Car Trust, including Sept. 1882.	\$78,000
Interest on Car Trust, including Sapt. 1882	12,564
Interest on balances.	2,532
Taxes	18,152
***************************************	. 10,102
K A Land Land Land Land Land Land Land Land	\$111,249
	p111,240
Deficit	\$9,669
DALLANDE GULLER OFFICE OF 1000	
BALANCE SHEET, SEPTEMBER 30, 1882.	
Dr.	
Rochester & Pittsburg construction	7 089 331
Rochester & Pittsbarg equipment	507,254
Investment account*	5,828,253
Materials and supplies.	0,020,200
Cock on hand	37,598
Cash on hand.	31,996
Rents due the company	22
Due frem agents and conductors	9,542
Due from foreign roads, car service and tickets	1,731
Due from individuals (other accounts)	5,720
Profit and loss	•
Deficit, 1881\$29,315	
Deficit, 1882	38,985
Total	3.550.435

First mortgage bonds Rochester & Pittsburg RR.....

First mortgage bonds Perry RR.....

Capital stock....

\$10,000,000

Car trust series N	gage bonds	. 178,000

\$13,482,000

Amounts charged to the various accounts, but not payable until October, 1882.....

68,435 \$13,550,435

1,350,000

\* Investment in the following roads: Rochester & Charlotte RR.. Perry RR. Buffalo Rochester & Pittsburg RR., Great Valley & Bradford RR., Bradford & State Line RR., Pittsburg & New York RR.

#### GENERAL INVESTMENT NEWS.

Arkansas Railroad Bonds.—The press dispatches from Little Rock, Ark., December 30, said: "In 1868 the State Legislature passed an act lending the State credit to railroad companies to the extent of \$10,000,000. Bonds to various railroads were issued for nearly \$6,000,000. Subsequently the State Supreme Court decided that the act had not been legally passed. Several months ago W. C. Tompkins, a holder of bonds issued by the Little Rock & Fort Smith Railroad, filed a bill in the United States Circuit Court at Little Rock to compel that company to pay the State bonds, and to foreclose the State lien on the railroad. The railroad company filed a demurrer. The Circuit Court, in an opinion written by Judge Caldwell of the United States District Court, and concurred in by Judge McCrary of the United States Circuit Court, has overruled the demurrer, holding that the lien in favor of the State to secure the payment of the State bonds loaned to the original company is paramount to the lien created by the subsequent mortgage, under which the defendant claims, and that the holders of the State bonds are entitled to be subrogated to the lien of the State to secure their payment. The Court further holds that the decision of the Supreme Court of the State, that State the rights of bondholders against the company, or the validity of the statutory lien to secure their payment. The bonds affected by this decision represent nearly one half of the disputed debt of the State."

The Little Rock Gazette comments on the decision as

follows:

"As already explained, the railroad aid bonds were issued by the State under the act of 1868. They were accepted and used by five railroad companies, to which the following issues of bonds were made: Little Rock & Forth Smith.

Little Rock Pine Bluff & New Orleans.

Mississippi Ouachita & Red River.

Memphis & Little Rock. \$1,000,000 1,200,000 600,000 1,200,000 Arkansas Central.....

Total .... "To which sum must be added twelve years' interest at seven per

"The Memphis & Little Rock Railway Company owns and holds \$938,000 of the \$1,200,000 bonds originally issued to that corporation, and the bonds owned and held by the Little Rock & Fort Smith Railway Company amount to \$644,000. These bonds were purchased years ago upon advice of counsel, at very lew figures, with a view of hedging against a possible decision by the courts holding the railroads and not the State liable for the bonds issued to those corporations. The remainder are outstanding." are outstanding." \* \*

"Of the railway corporations above named, all but one—the Arkansas

"Of the railway corporations above named, all but one—the Arkansas Central. which is understood to be in a bad condition—are thoroughly responsible, and fully able to liquidate the claims due on these bonds. Two of them, as already explained, have taken the precaution to so provide as to make settlement easy should the recent decision be affirmed by the Supreme Court of the United States.

"The questions involved in these suits are of vital importance to the people of Arkansas. Of the railroad bonds authorized under the act of 1863 the issue to the railroads aggregated \$5,350,000. They form a part of the grand total of \$13,000,000 for years past in dispute, and to prevent the payment of which the proposed "Amendment No. 1" to the constitution of the State of Arkansas was framed and submitted to the qualified electors in 1880."

Augusta & Knoxville. - This railroad company has failed to pay the January interest on their bonds of \$630,000. A meeting of the stockholders has been called to endeavor to provide means to pay the interest. The road is in operation from Augusta to Greenwood, S. C., a distance of 70 miles.

Boston Hoosac Tunnel & Western.—At Boston, Jan. 4, it was voted by the directors of this railway that all work west of the proposed connection of their road with the West Shore line, at a point about five miles west of Schenectady, should be stopped, and that all of their road's interests west of that point to Syracuse should be sold to the West Shore Company. The Boston, Hoosac Tunnel & Western Company is to confine its efforts to developing and improving its present road from the Massachusetts State line to a connection with the Erie Canal, and the New York Central & West Shore roads a few miles west of Schenectady, and of its branches from Mechanicsville to Saratoga Springs. Joint contracts also have been entered into whereby the Boston Hoosac Tunnel & Western road will be used by the West Shore Company for its principal New England connection by way of the tunnel.

—Justice Lawrence, in Supreme Court, Chambers, last week,

granted an injunction in favor of the Boston Hoosac Tunnel & West. R. R. Co., restraining the Continental Construction & Improvement Co., and others from parting with the possession of certain bonds, and Geo.J. Forrest and others from receiving possession of them. The suit is declared by members of the Construction Company to be a friendly one for the purpose of protecting alike the interests of the railroad and the Construction Company. The managers are virtually the same in both companies. The litigation marks the abandonment of the scheme

Railroad to Buffalo, as originally contemplated by General Burt, the projector of the original Massachusetts road.

Chicago Burlington & Quincy.—The Boston Herald says "The report about the increase of bonds and stock is brough forward as a new discovery, which it is not by any means. A l of the facts have been published from time to time as news of the day. The expected decrease in net earnings even for 1882, as compared with 1881, was given in this column some days ago. However, as the subject is brought to public attention in a way which affects the value of the Chicago Burlington & Quincy securities, it may be said that the net earnings of the road from January 1 to November 1, 1882, show a comparative loss over 1881 of \$373,466; for November a gain of about \$150,000, while the net for December will be about the same as last year. This would make a net loss for the year of, say, \$225,000 on a mileage increased about 400. The amount of Chicago Burlington & Quincy stock January 1, 1882, was \$55,263,700. The amount to-day is \$69,505,300, showing an increase of \$14,241,600, which is made up of \$7,895,000 Denver extension stock (constituting a part of the block securities), the \$6,318,600 issued in September, and \$28,000 from the conversion of branch line stocks and bonds. The bonds issued during the year are, in round numbers, \$12,000,000 4 per cents (making the total funded debt about \$71,000,000), \$4,000,000 being on account of the purchase of the Burlington & Southwestern road and the balance on account of the Denver extension. The Denver extension stock came in on the September dividend and the \$6,000,000 receives its first dividend this December. The decrease in earnings for the year, compared with 1881, is between 1/4 and 1/5 of 1 per cent only on the stock, and in no wise affects the payment of dividends, which have been at 2 per cent each quarter, and are claimed to have been earned this year."

Cincinnati Indianapolis St. Louis & Chicago.—The directors of this company have declared the quarterly dividend of 1½ per cent. The following is President Ingalls' report for the bonds are not binding obligations of the State, in nowise affects | six months ending Dec: 31, 1882 (partially estimating Decem-

> Net earnings.
> Deduct interest, taxes and dividends. 537,521 Surplus for the six menths.....

> The gross earnings for the six months ending Dec, 31, 1881, were \$1,291,241, showing a gain this year of \$119,538. The operating expenses for the six months ending Dec. 31, 1881, were \$732,386, showing an increase in expenses this year over last of \$128,325. The net earnings for the six months ending Dec. 31, 1881, were \$558,855, showing a decrease this year of \$8,787. The above earnings are on the same mileage for both years, the earnings of the Kankakee & Seneca road being kept separate. "The large increase in operating expenses this year is due to the extraordinary repairs and improvements made in the road-bed between Sunman's and Lawrenceburg Junction."
> The average charge to locomotive repairs during the three previous years (in the corresponding six months) has been about \$30,000; this year it has been \$65,000, of which sum \$27,449 was for rebuilding five engines, in addition to the usual ordinary repairs. The increased operating expenses occasioned by this extraordinary work on roadbed and bridges, as shown by the books, amount to over \$125,000. Deducting these extraordinary expenses from the operating account, the net earnings would show over five per cent on the capital stock for the six months, over and above the fixed charges.

> Cleveland Tuscarawas Valley & Wheelin .- This road will be sold Feb. 5 next, under the decree of foreclosure lately granted. The road-bed, right of way and real property will be sold as an entirety, and the personal property as an entirety, but separate from the real estate, the sales to be made subject to all the rights and liens created by a mortgage or deed of trust to the Union Trust Company of New York, dated on the first day of October, A. D. 1878, to secure seven hundred bonds of \$1,000 each, and coupons attached, and any real estate in Lorain County, O., will be sold subject to any mortgage or mortgages for the purchase money or otherwise, and subject also to all taxes and assessments thereon for public purposes. And certain locomotives and cars under contracts of lease, or conditional sale, will be sold subject to the conditions of the contracts. The railroad and real property was appraised, subject to the mortgage or deed of trust to the Union Trust Co., at \$4,325,188, and the personal property was appraised, subject to the contracts of the lease or continual sale, at \$553,561. The terms of sale are cash in hand, or the bonds or overdue coupons secured by the deeds of trust or mortgages to the Union Trust Company of New York, made in the years 1871 and 1877, and a mortgage or trust deed made to W. S. Streator, in the year 1872, the bonds and coupons to be applied upon the purchase price of the property, according to the order of Court.

> Danville Olney & Ohio River.—The United States Circuit Court has appointed Charles Howard, of Boston, receiver of the Danville Olney & Ohio River Railroad, to succeed James A. Eads, who has resigned. The bond was fixed at \$25,000, the Court reserving the right to increase the amount at its pleasure,

District of Columbia.—Washington, Jan. 3.—Treasurer James Gilfillan submitted his fifth annual report on the sinking fund and funded debt of the District of Columbia to the Secretary of the Treasury to-day. It shows that there was exfor the construction of the Boston Hoosac Tunnel & Western pended during the year in the purchase of the various bonds of the District, \$259,321. The statement of the funded indebt-edness of the District up to January 1 shows that the total debt is \$21,664,750. Amount of funded debt retired since July 1, 1878, \$1,189,250. Reduction in annual interest charge since July 1, 1878, \$69,587. Issue of District 3.65s limited by law to \$15,000,000; issued to date, \$14,490,600.

Galveston Houston & Henderson.—A Galveston dispatch says that on December 1 the Galveston Houston & Henderson Railroad Company of 1882 was organized by the purchasers of the old road, and the directors elected were Jay Gould, Russell Sage, James A. Baker, F. A. Rico, W. P. Ballinger, Allen McCoy and W. H. Harding. W. H. Harding was chosen President and D. S. H. Smith Secretary. At a meeting of the directors, held the 29th inst., a special meeting of the stock-holders was called to be hold in Galvaston on the cirth day of holders was called, to be held in Galveston, on the sixth day of March next, at noon, for the purpose of considering and authorizing, if thought advisable, the borrowing of \$2,000,000 for constructing, equipping, repairing, improving and operating its railway, and the issuing and disposing of its bonds for any amount so borrowed, and the mortgaging by deed of trust its corporate property and franchise to secure the payment of any debt contracted for the purposes aforesaid, and also for the purpose of empowering the officers and directors of the company to enter into such traffic arrangements with the International & Great Northern Railroad Company on such terms as may be decided for the best interests of the company.

Leavenworth Topeka & Southwestern.—This road, which lately came under the joint control of the Atchison & Topeka and the Union Pacific, does not pass its January interest, but interest on the bonds up to January was canceled at the time of the trade, and no more will be due until July, 1883.

Marquette Houghton & Ontonagon.—Boston, Jan. 4.—A statement of the affairs of this railroad for eleven months of 1882 shows the net earnings as \$644,081; surplus applicable to dividends, \$486,319; balance, \$305,597. The interest charges and dividends on the preferred stock for the full year are deducted from this sum, so that whatever net earnings there are for December can be added to the balance to make up the statement for the full year.

Mutual Union Telegraph Co.—A majority of the stock of the Mutual Union Telegraph Company, which was placed in the hands of voting trustees some weeks ago, was deposited with the Central Trust Company yesterday, in accordance with the original plan. The work of issuing trust certificates, which are destitute of voting power, was begun immediately. The three trustees are George F. Baker, President of the First National Bank; George William Ballou, Vice-President of the Mutual Union, and Asa P. Potter, President of the Maverick National Bank of Boston. They hold for five years the voting power on about 51,500 shares of Mutual Union stock, which gives them the absolute control of the company for that period. Rumors that the Western Union and the Mutual Union companies had completed the terms of a truce were circulated again yesterday. The principal officers of the Mutual Union Company denied that negotiations of any kind were pending. John G. Moore, the President of the company, said that there was not the slighest foundation for these rumors.—New York Tribune, Jan. 3.

New York Lake Erie & Western.-Judge Wheeler, of the United States Circuit Court, has rendered an important decision in the action of T. Nichols and others against the New York Lake Erie & Western Railroad Company and others. It was sought to establish in the action that the holders of Erie preferred stock are entitled to dividends at the rate of 6 per cent per annum in every year that the net profits of the year, as declared by the board of directors, are sufficient to pay these dividends. The Erie directors for the year ending September 30, 1880, reported earnings as \$18,693,108; operating expenses, \$11,643,925; net earnings from traffic, \$7,049,183; earnings from other sources, \$783,956; making a total of \$7,883,100. From this was deducted interest on funded debt, &c., \$6,042,519, leaving net profits of \$1,790,620. A dividend of 6 per cent upon the outstanding preferred stock would amount to \$489,403. The whole amount of net prefits, together with \$737,119 received during the year from assessments on stock, was applied by the directors to the building of double tracks, erection of buildings and acquiring other property. And they resolved that it was not wike or expedient to declare a dividend upon the preferred stock. Judge Wheeler said:

stock. Judge Wheeler said:

"The orators are holders of preferred stock transferred to them since 1880. There is no question made, nor any apparent room for any, but that all the rights which the orators have are the rights of stockholders as such, and not as of creditors, nor but that the holders of preferred stock have rights under the law of the organization superior to those of the comments to the law of the organization superior to those of the comment stockholders. . . . I here is nothing more incong nous about the declaration of profits than of net earnings by a board of directors of a railroad company, and it is natural to infer that the payment of dividehds to preferred stockholders was intended to be made dependent in one respect upon a declaration of profits by the directors, the same as a payment of interest to bondholders was upon a declaration of net earnings by the same board. . . They have expressly stated a net profit, after deducting from the carnings the cost of maintaining the property by which the earnings were made and all fixed charges for interest and reputals, several times larger than the whole amount of this dividend. They have, on the other hand, stated the improvements and resolved that they do not deem it wise or expedient to declare a dividend to the preferred stockholders. There is no pretense that what the statement of the directors is all true in fact, nor but that in what they have done they have acted in good faith. There is here a new profit over all the expenses of all the operations by which profits were made. It is wanted for judicic us improvements of the property looking to future profits. This does not take away its character as a present profit. It would be a profit whether it should be laid out upon the property to enhance its value or left in the treasury of the company or divided enhance its value or left in the treasury of the company or divided

among the stockholders. There is a difference in some respects between net earnings and profits, but not in this respect. What would be net earnings would be a profit unless there should be some liability outside the earnings to be met before there could be any profit left."

After citing a long list of authorities, Judge Wheeler continued:

"When it comes to the question of using the profits which would go to one set of stockholders for the benefit of another set, a more rigid rule should be applied. The question becomes one of right to be determined by law rather than one of policy to be determined at the discretion of the directors. Here were profits in fact, and the preferred stockholders had rights dependent upon this fact. These rights lawfully could not be passed by for the benefit of other interests, however intimately connected, any more than other property of the preferred stockholders could be appropriated to the same purpose, on the ground that such appropriation of it would be for the best good of the whole.

It is further suggested that if these profits were so situated that any one became entitled to share in them on account of the preferred stock, that right would attach to the holders at that time and would not pass to the orators by a mere transfer of the stock afterward. Fully declared dividends might or might not so pass. But here is no declaration of a dividend upon this stock separating the share of the profits from the other assets belonging to the stock. The right to share in these profits remained as a mere increment of the stock, and would pass as incident to it."

The court ordered a decree to be made in accordance with

The court ordered a decree to be made in accordance with

the prayer in the bill of complaint.

An executive officer of the Erie Railroad said that the company would carry the case to the United States Supreme Court.

Philadelphia & Reading.—The gross receipts from the railroads, canals, steam colliers and coal barges in November were \$2,256,749 and the net receipts \$1,104,564; for the whole fiscal year 1881-82, the gross receipts were \$21,890,115 and the net receipts \$9,859,064. The gross receipts of the Philadelphia & Reading Coal & Iron Co. in November were \$1,657,792 and net \$303,121; for the whole fiscal year 1881-82 gross receipts were \$15,410,041; net, \$1,200,171. The total receipts of both companies together by months, and the totals for the fiscal years 1880-81 and 1881-82, have been as follows:

	Gross I	Receipts.	Net Rec	ceipts
*	1880-81.	1881-82.	1880-81.	1881-82.
December	\$2,237,045	\$3,231,677	\$540,456	\$937,542
January	2,153,378	2,451,466	554,769	646,913
February		2,169,005	631,402	438,656
March	2,525,108	2,587,720	716,709	655,449
April	2.382,506	2,699,706	580,039	708,304
May		2,878,009	825,854	780,574°
June		3,017,983	839,300	844,174
July	3,129,316	3,448,790	1.031,060	1,108,307
August	3,522,426	3,581,201	1,155,266	1,171,299
September	3.356,411	3,488,331	1,123,819	1,088,830
October	3,431,621	3,421,730	1,032,266	1,271,501
November	3,498,379	8,911,541	1,245.448	1,407,685
1				

Total 12 mos. \$33.878.408 \$37.300,159 \$10,341,388 \$11,059,234 The following brief statement of the traffic and mining operations for the years 1880-81 and 1881-82, is given in the company's statement:

Tons of coal carried on railroad  Tons of merchandise carried on railroad  Passengers carried on railroad  Tons of coal transported by steam colliers	1881-82. 8,429,825 7,490,382 12,027,470 574,931	8,072,142 6,815,234 10,561,853 555,253
Tons of coal mined by Coal & Iron Co Tons of coal mined by tenants	4,111,830 1,512,959	3,937,607 1,481,992
Total mined from lands owned and controlled by Coal & Iron Co., and from leaseh'd estates.	5,624,739	5,422,600
And the following income account :-		
Total profit Railroad Co	\$9,859,064 1,200,173	
Total profit both companies	\$11,059,238	\$10,341,390
From this must be deducted for the RR Co.— De it balance renewal fund. State tax on capital stock. All reutals and full interest (whether paid or	\$348,454 63,014	
not paid) on all outstanding obligations, including floating debt	8,611,814	8,709,854
Full interest whether paid or not paid on all outstanding obligations other than those	1 122 012	1 150 777

\$10,176,297 \$10,158,134

1,153,013 1.158,777

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1000 01

\$982,941 Surplus of both companies..... In 1882 the surplus was as follows: Surplus Railroad

\$835,781; surplus Coal & Iron Co, \$47,160; total \$852,841. A claim made by the State of Pennsylvania for about \$95,000 for State tax on loans for year 1882 is now being contested by the receivers, and is not included above.

held by the RR. Co.....

-A dispatch in the N. Y. Times from Philadelphia, January 3. said: 'President Gowen of the Reading Railroad Company, when asked as to the truth of the rumor noticed in the Times to-day that he was negotiating for the sale of \$5,000,000 of general mortgage bonds, said that he would say nothing on the subject before the publication of his plans for the relief of the company. It was learned, however, from a leading financier of this city, who took a part of the bonds himself, that the sale had been consummated. The Reading general mortgage provides for four classes of bonds, comprising among others \$5,000,000 of 7 per cents which have never been issued. It is these 7s whose sale has just been effected. They were sold for cash at par. The gentleman referred to, who has very intimate relations with Mr. Gowen, when asked how it could benefit the company to float this amount of bonds bearing such a high rate of interest, said that it would enable the company to finish paying off its floating debt, redeem the receivers' certificates, and discharge the receivership, and that the 7 per cent bonds could be called in and paid off at the pleasure of the company. It is known to be Mr. Gowen's opinion that any or all of the general mortgage bonds can be called for the sinking fund of that loan, but many good lawyers do not agree with him on that point."

# The Commercial Times.

# COMMERCIAL EPITOME.

FRIDAY NIGHT, JAN. 5, 1883.

Trade opens the new year quite dull, but the prospects for the early future are believed to be good. Failures have been quite numerous, and credits as a consequence are somewhat impaired. The pending tax and tariff bills before Congress unsettle values. Manufacturers throughout the country are curtailing in various ways, shortening time and reducing wages. The exports of food staples increase and imports fall off, promising a better state of affairs when tax measures shall be settled, the effects of over-trading having been in good part removed.

The following is a statement of the stocks of leading articles of domestic and foreign merchandiese at dates given:

4		V V	1
	1882.	1883.	1882.
	Dec. 1.	Jan. 1.	Jan. 1.
Porkbbls.	. 4,931	16,623	54,226
Beeftcs. and bbls.	1,986	1,459	3,924
Lardtcs.	12,331	27,314	77,219
Lardtcs. Tobacco, foreignbales.	26,524	32,143	33,432
Tobacco, domestichhds.	27,212	24,928	43,457
Coffee, Riobags.	88,585	70,607	111,788
Coffee, other, &cbags.	101,429	77,100	32,000
Coffee, Javamats.	84,401	122,000	130,660
Sugarhhds.	29,310	25,833	24,367
Sugarboxes.	7,959	398	7,714
Sugarbags, &c.	464,431	531,300	325,000
Meladohhds.			41
Molasses, foreignhhds.		2,532	1,721
Molasses, domesticbbls.	1,500	8,000	1.500
HidesNo.	164,000	253,000	396,400
Cottonbales.	52,293	105,094	262,013
Rosinbbls.	32,041	43,816	26,335
Spirits turpentinebbls.		3,691	3,868
Tarbbls.	1,448	1,417	903
Rice, E. Ibags.	39,760	30,300	13,940
Rice, domesticbbls. and tes.	920	2,140	1,560
Linseedbags.	61,600	56,600	61,500
Baltpetrebags.	14,700	12,600	11,000
Jutebales	300	250	2,600
Jute butts bales.	20,100	17,900	23,400
Kanila hempbales.	28,300	27,066	6,050
Bisal hempbales.	15,000	18.629	15.000
P			

The provisions market here has not shown much animation, although the advices from the West were of a character to insure a fair speculation. To-day lard was stronger and the export calls were much better; prime Western sold on the spot at 10.65@10.72½c., closing at the inside price; refined for the Continent sold at 10.90c.; January options sold at 10.67c.; February 10.70@10.80c; March 10.84@10.90c.; April 10.91@10.95c.; May 11@11.08c.; June closed at 11.08c.; July 11.14c, and August at 11.18@11.22c. Pork was dull at \$18.25@\$18.50 for mess on the spot; January options quoted \$18.25 asked; February \$18.30; March \$18.40 asked. Bacon was quiet at 9½ @9¾c. for long clear. Beef remains steady, although quiet, at \$26.50@\$28.50 for extra city India mess. Butter has declined a trifle, while cheese can be quoted stronger, fancy September being quoted 13½@14c. Tallow steady at 8c. for prime. Stearine is easy; Western sold at 10.5%c.; City quoted 11c.

Rio coffee has been dull on the spot at some decline, fair now being quoted at 73/4c; options, quiet early in the week, have latterly been more active, but at some decline; to-day the sales were at 5.70@5.75c. for January, 5.65@5.70c. for February, 5.75@5.85c. for April, 5.90@5.95c. for Mayand June, and 7.55@7.60c. for fair for February; mild grades have been fairly active at weaker, though better sustained, prices than these current for Rio. Rice has been in fair demand, scarce and quite firm; the estimates of the yield in Louisiana have been materially reduced, and it will, it is now said, fall below that of last year. New Orleans molasses has been in fair demand at an advance, 61c. having been touched; foreign has been dull and to a great extent nominal. Foreign fruits and spices have been quiet. Raw sugar has been quiet but firm at 6.94@7c. for fair refining and 7%c. for 96 deg. test centrifugal. Refined has sold moderately at some decline; powdered 8%@9c.. granulated 8 11-16@83/4c., and standard "A" 8/6c. Tea has sold lower for green and Japan at the auctions, while blacks have been about steady; there is a contest between thirty-four of the large jobbers and cer ain auctioneers who refuse to discontinue the sale of small lots.

Kentucky tobacco has been quiet, and prices are nominally unchange. Seed leaf has ruled quieter, but sales for the week amount to 1,074 cases, as follows: 350 cases 1881 crop New England, 15@30c; 150 cases 1880 crop Pennsylvania, 8½@14c; 167 cases 1880 crop Ohio, 10½c. and 380 cases 1881 crop do. 5½ @5¾c; also 400 bales Havana, 82c@\$1 15.

In the naval stores market little of interest has transpired. Spirits turpentine has latterly been stronger, and closed to-day with sales at 52½@53c. for Southern and New York barrels. Rosins, on the contrary, have been dull and are irregular in price at \$1 57½@\$1 60 for common, \$1 60@\$1 65 for strained and \$1 65@\$1 70 for good strained. Refined petroleum for export has been dull and prices have weakened under the influence of the creek markets; refined here, 110 test, quoted at 7½c.; 70 test, 7½c. Crude certificates irregular to-day, at 86½@85½@87¼@86¼@86%c., closing86%@87c., bid and asked. Hops have shown an improvement. Ingot copy or has been dull at 17¾@18c. for Lake. Steel rails remain quiet at \$40 at

the mills. American pig iron has had a better inquiry. Wool has continued dull, and prices show weakness and irregularity. Ocean freight room has remained quiet but firm, in view of the small supply of tonnage on the berth and for charter.

COTTON.

FRIDAY, P. M., J. nuar, 5, 1883.

THE MOVEMENT OF THE CROP. as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (Jan. 5) the total receipts have reached 224,997 bales, against 251,923 bales last week, 258,170 bales the previous week and 262,015 bales three weeks since; making the total receipts since the 1st of September, 1882, 3,686,459 bales, against 3,385,542 bales for the same period of 1881-82, showing an increase since September 1, 1882, of 300,917 bales.

Receipts at-	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.	Total.
Galveston	8,856	8,922	5,597	3,902	5,515	6,410	39,202
Indianola, &c.						319	319
New Orleans	24,166	20,478	12,852	6,679	8,214	6,074	78,457
Mobile	1,654	2,879	2,232	1,903	961	843	10,474
Florida	114					602	
Savannah	4,816	5,584	3,362	295	4,565	1	20,822
Brunsw'k, &c.						,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Charleston	2,563	2,049	3,935	2,100	2,056	2,556	15,259
Pt. Royal, &c.	50				,	652	702
Wilmington	1,293	46	654	221	. 364	1000000 1000	3,014
Moreh'd C.,&c		·				529	529
Norfolk	5,002	6,493	4,774	4,169	2,866	4,704	
City Point, &c.				_,_,_	_,000	5,362	
New York	2,651	540	732	1,685	2,722	906	
Boston	1,669	2,375	905	2,666	1,107	980	9,702
Baltimore				-,000	_,,	918	918
Philadelp'a, &c.	183		441	·431	811	331	2,247
Totals this week	53,011	49.366	35,488	24,056	29,181	33,893	224.997

For comparison, we give the following table showing the week's total receipts, the total since Sept.1. 1882, and the stocks to-night, and the same items for the corresponding periods of last year

The state to	1882-83.		188	81-82.	Slock.		
Receipts to Jan. 5.	This Week.	Since Sep. 1, 1882.	This Week.	Since Sep. 1, 1881.	1883	1882.	
Galveston	39,202	524,675	13,233	319,061	150,463	105,382	
Indianola,&c.	319	13,970	1,062				
New Orleans	78,457	922,581	47,721		311,949	401,287	
Mobile	10,474	220,101	7,127		41,803	,	
Florida	716	9,850	681	18,968		99	
Savannah	20,822	591,432	22,919			114,137	
Brunsw'k, &c		5,308		6,464			
Charleston	15,259	415,764	7,091	394,610	113,453	87,414	
Pt. Royal, &c.	702	8,474	986				
Wilmington	3,014	91,322	2,988	106,395	19,507	15,445	
M'head C., &c	529	10,926		12,753			
Morfolk	28,008	519,002	12,930	422,544	72,564	58,961	
West Point,&c	5,362	153,072	3,746	137,699			
New York	9,236	68,560	15,920	81,716	111,917	286,384	
Boston	9,702	85,392	10,684	131,300	2,700	,	
Baltimore	948	12,376	2,081	17,049	18,720		
Philadelp'a,&c.	2,217	33,634	3,257	36,030	8,566		
Total	224.997	3,686,459	152,429	3,385,542	959.555	1.198.731	

In order that comparison may be made with other years, we give below the totals at leading ports for six seasons.

Receipts at-	1883.	1882.	1881.	1880.	1879.	1878.
Galvest'n,&c.	39,521	14,295	19,071	7,010	12,452	11,157
New Orleans.	78,457	47,721	32,657	51,031	35,422	
Mobile	10,474	7,127	9,166	13,342	13,431	13,237
Savannah	20,822	22,919	12,717	15,016	20,694	13,660
Charl'st'n, &c	15.961	8,077	6,813	9,525	10,301	11,795
Wilm'gt'n, &c	3,513	2,938	976	2,699	3,897	2,248
Norfolk, &c	33,370	16,676	18,073	16,069	13.538	24,303
All others	22,949	32,626	11,26	34,794	11,355	16,150
Tot.this w'k.	224 997	152,429	110,735	149,486	121,091	142,099
Since Sept. 1	3656 459	3385.542	3564.934	3316,341	2840.392	2610,769

Wilming on includes Morehead City, &c.: Norfolk includes City. Point, &c.

The exports for the week ending this evening reach a total of 188,923 bales, of which 123,472 were to Great Britain, 24,390 to France and 42,061 to the rest of the Continent, while the stocks as made up this evening are now 958,555 bales. Below are the exports for the week and since September 1, 1882.

	W	ek End Export	ing Jan ted to—	. 5	From Sept. 1, 1882, to Jan. 5, 18t3, Exported to-				
frim-	Great Brit'n.	France	Conti- nont.	Total Week.	Great Britain.	France	Conti- nent.	Total.	
Galveston	14,032	8,523	5,575	23,156	162,455	26,474	52,134	211,033	
New Orleans	51,849	16,199	15,279	89,656	871,661	144,513	188,911	703,018	
Mobile	2,559			2,530	6,470			6,470	
Florida									
Savannah	2,162	4,500	16,604	23,266	57,894	25,438	163,781		
Charleston			1,495		The second of the second		\$8,907		
Wilmington	8 307			8,307			1,500		
Norfolkt	12,569			12 369			9,778		
New York	17,207		8,050		The second secon	18,293	94,436		
Boston	8 337		28				342		
Baltimore	3.189			8,189	and the second	. 1.991	27,340	the second second	
Philadelp'a,&c	50.000	Care and a A		8,030			1,488		
Total	123,479	21,390	43,681	188,923	1,403,468	235,075	631,750	9,870,998	
Total 1881-92	66.058	14,598	39,830	119 498	937 430	901.695	493 866	1,689,731	

\* Includes exports from Port Royal, &c. † Includes exports from West Point, &c.

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs. Carey, Yale & Lambert, 60 Beaver Street.

· ·	On	Leaving				
JAN. 5, AT-	Great Britain.	France.	Other Foreign	Coast- wise.	Total.	Stock.
New Orleans Mobile Charleston Bavannah Galveston Norfolk New York	53,091 5,200 9,320 8,700 49,690 21,072 4,500	15,409 3,000 2,250 None. 3,128 None. None.	19,267 None. 10,860 7,400 11,688 3,841 1,375 1,800	6,588 None. 1,250 4,300 6,403 1,027 None.	94,355 8,200 23,380 20,400 70,909 25,940 5,875 6,100	217,494 33,603 90,073 86,111 79,559 46,624 106,042 43,890
Total 1883  Total 1882  Total 1881	$ \begin{array}{r} 4,300 \\ \hline 155,573 \\ \hline 69,218 \\ 142,362 \end{array} $	None. 23,787 37,296 33,677	56,231 47,445 47,304	19,568 15,743 19,306	255,159 169,702 242,649	703,396 1.029,(29 678,072

The cotton market reopened on Tuesday morning under a feeling of much depression, due to the large movement of the crop and the declining foreign markets. As a result there was a decline in futures to the extent of 13@15 points. ·Wednesday opened at a further decline, January dropping below ten cents a pound for middling uplands, but a steadier close at Liverpool caused a brisk demand to cover contracts, and a sharp advance in prices. There was, however, renewed depression on Thursday, Liverpool being again weak. To-day the lowest figures of the season were reached, and the market was without effective rally, the goods trade being unsatisfactory, while the receipts encourage the larger crop estimates. Cotton on the spot declined 1-16c. on Tuesday and again on Wednesday, and trade has continued dull. To-day the market was nominally unchanged, but weak, at 101/8c. for middling uplands. For future delivery, the close was easier for the early months and 1 point dearer for the distant deliveries.

The total sales for forward delivery for the week are 521,500 bales. For immediate delivery the total sales foot up this week 2,788 bales, including — for export, 1,538 for consumption, 650 for speculation and 600 in transit. Of the above, 250 bales were to arrive. The following are the official quotations for each day of the past week.

Dec. 30 to	נס	PLANI	08	NEW	NEW ORLEANS.			TEXAS.		
Jan. 5.	Sat.	Mon	Tues	Sat.	Mon	Tues	Sat.	Mon.	Tues	
Ordin'y. 8 b Strict Ord Good Ord Str. G'd Ord Low Midd'g Str.L'w Mid Middling Good Mid Str. G'd Mid Midd'g Fair Fair	Holiday	Holiday	758 8116 878 9516 931 10 10316 10716 1058 1118	Holiday	Holiday	778 8516 918 9916 10316 1038 1058 101316 11516 12116	Holiday	Holiday	778 8516 918 9916 10 10316 1038 1058 101316 11516 12116	
,.	Wed	Th.	Fri.	Wed	Th.	Fri.	Wed	Th.	Fri.	
Ordin'y. 8 D Strict Ord Good Ord Str. G'd Ord Low Midd'g Str. L'w Mid Middling Good Mid Str. G'd Mid Midd'g Fair Fair	109 <sub>16</sub> 111 <sub>16</sub>	9 <sup>1</sup> 4 9 <sup>11</sup> 16 9 <sup>15</sup> 16 10 <sup>1</sup> 8 10 <sup>3</sup> 8 10 <sup>9</sup> 16 11 <sup>1</sup> 18	91116	91 <sub>2</sub> 915 <sub>16</sub> 10 <sup>1</sup> 8 105 <sub>16</sub> 103 <sub>4</sub> 111 <sub>4</sub>	814 91 <sub>16</sub> 91 <sub>2</sub>	8 <sup>1</sup> 4 91 <sub>16</sub> 91 <sub>9</sub> 91 <sup>5</sup> 16 10 <sup>5</sup> 16 10 <sup>9</sup> 16 10 <sup>3</sup> 4 11 <sup>1</sup> 4	91 <sub>16</sub> 91 <sub>2</sub>	91 <sub>16</sub> 91 <sub>2</sub>	91 <sub>16</sub> 91 <sub>2</sub>	
STAINED.			Sat.	Mon	Tues	Wed	Th.	Fri.		
Good Ordinary				Holi- day.	Holi- day.	714 81 <sub>16</sub> 834 911 <sub>14</sub>	73 <sub>16</sub> 8 811 <sub>16</sub> 95 <sub>8</sub>	73 <sub>16</sub> 8 811 <sub>16</sub> 95 <sub>8</sub>	73 <sub>16</sub> 8 811 <sub>16</sub> 95 <sub>8</sub>	

## MARKET AND SALES.

The total sales and future deliveries each day during the week are indicated in the following statement. For the convenience of the reader we also add a column which shows at a glance how the market closed on some days.

		SALE	S OF S	POT A	D TRA	NSIT.	FUTURES.		
	SPOT MARKET CLOSED.	Ex- port.	Con-	Spec- ul't'n	Tran- sit.	Total.	Sales.	Deliveries.	
Sat				} Hol	idays	<b>}</b>		•••	
Tues .	Quiet at 113 dec		461	400	600	1,461	126,200	700	
Wed.	Quiet at 116 dec		382				164,200	9.0	
Thurs	QuietQuiet	••••	408 287	150	,		$110,400 \\ 120,700$	1,100	
EII.	A 4100		201	100		207	120,700		
Total			1.538	650	600	2,788	521.500	3,300	

The daily deliveries given above are actually delivered the day provious to that on which they are reported.

THE SALES AND PRICES OF FUTURES are shown by the following comprehensive table. In this statement will be found the daily market, the prices of sales for each month each day, and he closing bids, in addition to the daily and total sales.

_	(								-
Sales since Sep. 1, 82+ 10.502.600	Total sales this week. Average price, week.	Friday, Jan. 5— Salas, total Prices paid (range) Closing	Thursday, Jan. 4— Lower. Sales, total	Wednesd'y, Jan. 3— Sales, total Prices paid (range) Closing	Tuesday, Jan. 2— Sales, total Prices paid (range) Closing	Monday, Jan. 1— Sales, total	Saturday, Dec. 30— Sales, total	FUTURES.	Market, Prices and
10.502.600	521,500	Unsettled. 120,700 9.94@10.87 Irregular.	Lower. 110,400 10.02@10.93 Dull.	Variable. 161,200 9.97@10.94 Firmer.	Lower. 126,200 10.05#10.93 Weak.			Total Sales.	Market,
1,097,400		Aver	Aver	Aver	Aver			December.	
2,048,100	62,500 10.03	Aver9.96 13,200 9.94@ 9.99 9.97— 9.98	Aver10.05 21,600 10.02@10.11 10.02—10.03	Aver10.03 16,500 9.97@10.10 10.10——	Aver10.08 11,200 10.05@10.14 10.05—10.06			January	ø
1,053,900	80.400 10·12	9-96 Aver10-07 200 21,700 9-99 10-03 #10-11 9-98 10-09—10-10	Aver       .10·05       Aver       .10·16       Aver       .10·28       Aver       .10·41       Aver       .10·54       Aver       .10·66       Aver       .10·80       2.600       2.600       2.600       2.600       2.600       2.600       2.600       2.600       2.600       10·50       2.600 <td< td=""><td>16,500 9.97@10.10 10.05@10.19 10.16@10.32 10.29@10.45 0.10— 10.19— 10.31— 10.44@ —</td><td>Aver10-08       Aver10-16       Aver10-29       Aver10-40       Aver10-52       Aver10-66         11,200       16,800       23,300       18,000       26,700       12,700         10-05-010-14       10-13-010-20       10-25-010-32       10-37-010-43       10-50-010-55       10-63-10-68         10-05-10-06       10-13-10-14       10-25       10-37       10-50       10-63-10-64</td><td></td><td></td><td>February.</td><td></td></td<>	16,500 9.97@10.10 10.05@10.19 10.16@10.32 10.29@10.45 0.10— 10.19— 10.31— 10.44@ —	Aver10-08       Aver10-16       Aver10-29       Aver10-40       Aver10-52       Aver10-66         11,200       16,800       23,300       18,000       26,700       12,700         10-05-010-14       10-13-010-20       10-25-010-32       10-37-010-43       10-50-010-55       10-63-10-68         10-05-10-06       10-13-10-14       10-25       10-37       10-50       10-63-10-64			February.	
1,365.500	107,800	Aver10.21 27,500 10.16@10.24 10.23—10.24	Aver10-28 19,200 10-24-010-32 10-24-10-25	Aver. 10·10 Aver. 10·23 22,900 10·05æ10·19 10·16æ10·32 10·19 — 10·31——	Aver10·29 Aver 23.300 10·25@10·32 10·37 10·25————————————————————————————————————			March.	DAILY P
833,800	70,100	Aver10.35 16,500 10.31.2010.38 10.38———	Aver10.4) 15,460 10:37210:45	Aver10.36 20,200 10.29.210.45 10.44.2 —	Aver 10·40 18,000 10·37@10·43 10·37——			April.	PRIORS AND
997,100	93,300	Aver10·49 20,700 10·45æ10·52 10·51—10·52	Aver 10:54 16,300 10:50@10:58 10:51——	Aver10.49 29.600 10.43 @10.58 10.57 -10.58	10·40 Aver10·52 Aver 8,000 26,700 1 7@10·43 10·50@10·55 10·63 - 10·50 - 10·63		Holidaya	May.	SALMS OF
582,500	52,100 10.64	Aver . 10·49 Aver . 10·62 Aver . 10·72 Aver . 10·84 20.700 13.400 1.700 6.000 10·45 \$\tilde{\pi}\$10·52 10·59 \$\tilde{\pi}\$10·66 10·70 \$\tilde{\pi}\$10·81 \$\tilde{\pi}\$10·81 \$\tilde{\pi}\$10·85 10·85   10·76 - 10·77   10·88 - 10·89	Aver10.66 9,000 10.64-\$10.70 10.64-10.65	10.49 Aver10.62 29.600 17,000 3.010.58 10.56 210.71 7-10.58 10.69-10.70	12,700 10.63.210.68 10.63.210.68			June.	FUTURES
220,300	18,400	Aver10-72 1.700 10-70-10-75 10-76-10-77	Aver10.80 2.600 10.76 <b>9</b> 10.81 10.75-10.76	Aver::10-72 7,500 10-68:210-78 10-81-10-82	Aver10.77 6,600 10.73 <b>a</b> 10.79 10.75—10.76			July.	FOR BAOB
226,700	36,900	Aver 10.84 6,000 10.81 20.87 10.88-10.89	Aver 10.87	Aver10.49 Aver10.62 Aver10.72 Aver10.85 29,600 17,000 7,500 12,700 10.43 \$\) 10.57 -10.58 10.69 -10.70 10.81 -10.82 10.93 -10.94	Aver10·77 Aver10·89 6,600 10.900 10·75 <b>-0</b> 10·79 10·86 <b>-0</b> 10·93 10·75-10·76 10·86-10·87			August.	B MONTH.
500		Ανοι	Aver	Δyer	Aver		٧.	September.	
:		- 9 -	Avez	Aver	Avor			October.	
		Δνος	Aver	Ayer	AY07			November.	

\*Includes sales in September, 1882, for September, 500,200; September-October for October, 845,600; September-November for November.

Transferable Orders—Saturday, ——c.; Monday, ——c.; Tuesday, 10·10c.; Wednesday, 10·10c.; Thursday, 10·05c.; Friday, 10c. Short Notices for January—Thursday, 10·07@10·01c.; Friday, 9·54@10·01c.

We have included in the above table, and shall continue each week to give, the average price of futures each day for each month. It will be found under each day following the abbreviation "Aver." The average for each month for the week is also given at bottom of table.

20 pd. to exch. 300 Jan. for Mar. | 19 pd. to exch. 700 Jau. for Feb.

20 pd. to exch. 300 Jan. for Mar. 13 pd. to exch. 300 Feb. for Mar. 25 pd. to exch. 100 Feb. for April. 24 pd. to exch. 500 Feb. for April. 25 pd. to exch. 300 Feb. for April. 19 pd. to exch. 1,000 Jan. for Mar. 19 pd. to exch. 1,000 Feb. for Mar.

19 pd. to exch. 700 Jau. for Feb.
10 pd. to exch. 100 Jan. for Feb.
09 pd. to exch. 100 Jan. for Feb.
35 pd. to exch. 500 Jan. for April.
13 pd. to exch. 500 Feb. for Mch.
25 pd. to exch. 500 Feb. for Mch.
25 pd. to exch. 200 Jan. for Mch.
67 pd. to exch. 100 Jan. for June.
12 pd. to exch. 300 May for June.
40 pd. to exch. 100 Jan. for April.

ereq

\*25 pd. to exch. 1,000 Feb. for Apr | 12 pd. to exch. 300 May for June. 13 pd. to exch. 1,500 Apr. for May. | 40 pd. to exch. 100 Jan. for April. THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The Continental stocks are the figures.

r FRASER

Market, Prices and

DAILY

PRIOES AND

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FUTURES

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of last Saturday, but the totals for Great Britain and the affoat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to-night (Jan. 5), we add the item of exports from the United States, including in it the exports of Friday only.

	1883.	1382.	1881.	1880.
stock at Liverpoolbales.	710,000			
Block at London	83,000			
				01,201
Total Great Britain stock	793,000	561,20	524,000	575,284
Book at Havre*	129,000	119,000		
Stock at Marseilles	2,700			
Stock at Barcelona*	49.000			
BLOOK AL DAT COLUMA		,_,		
gtock at Hamburg*	3,900			
Stock at Bremen	25,100			
Stock at Amsterdan.*	6.600			
Stock at Rotterdam*	4,100			1,006
gtook at Antwerp	900	2,090	900	
Stock at other conti'ntal ports.	17,000			
0.002		-		2,112
Total centinental ports	229,200	231,570	167,570	120,903
				120,000
Total European stocks1	.022,200	792,770	691.570	696.187
India cotton affoat for Europe.	100,000			
Amer'n cotton affoat for Eur'pe	650,000			,
Egypt, Brazil, &c., afit for E'r'pe	69,000			
Stock in United States ports	958,555		,000	
Stock in U. S. interior towns				,
Stock in U. S. Interior towns	343,010			,
United States exports to-day	37,000	19,600	20,000	5,000
Total visible supply 3	170 765	2 105 005	0.700.000	0 510 050
Total visible supply3	,179,700	3,103,003	2,760,235	2,519,276
Of the above, the totals of Americ	can and o	ther descri	ptions are	as follows:
American—		2		
Liverpool stock	445,000	380.000	368,000	387,000
Continental stocks	130,000	109,000	92,000	60.000
American afloat for Europe	650,000	527,000		476,545
United States stock	958,555	1,198,731	920,157	007.701
United States interior stocks	343,010	406,901	300,509	907,791
United States exports to-day	37,000	19,600	,	349,859
Umiou biacos capor is to day	37,000	13,000	20,000	5,000
fotal American	569 565	0.011.00=	0.100.0.10	
fast Indian, Brazil, &c.—	,000,000	2,041,233	2,420,666	2,186,195
	065 000	100.000	100.000	45
Liverpool stock	265,000	139,000	122,000	137,000
London stock	83,000	42.200	34,000	51.284
Continental stocks	99,200		75,570	60,903
	100,000	118,000	85,000	55,486
Egypt, Brazil, &c., afloat	69,000	42,000	23,000	28,408
	<del></del>	·		
Total East India, &c	616,200	463,770	339,570	333 081
Total American2,	563,565	2.641.235	2,420,666	2.186 195
· -			,===,==	

Total visible supply......3,179,765 3,105,005 2,760,236 2.519.276 Price Mid. Upl., Liverpool ...  $5^{11}_{16}$ d.  $6^{9}_{16}$ d.  $6^{3}_{4}$ d.  $7^{1}_{16}$ d.  $^{*}$ Our cable from these ports is unintelligible, so we repeat last week's figures.

The imports into Continental ports this week have been 48,000 bales

The above figures indicate an *increase* in the cotton in sight to-night of 74,760 bales as compared with the same date of 1881, an *increase* of 419,529 bales as compared with the corresponding date of 1880 and an *increase* of 660,489 bales as compared with 1879.

AT THE INTERIOR Towns the movement—that is the receipts for the week and since Sept. 1, the shipments for the week, and the stocks to-night, and the same items for the corresponding period of 1881-82—is set out in detail in the following statement

Newberry, S. C Raleigh, N. C Petersburg, Va Louisville, Ky Little Rock, Ark. Brenham, Tex Houston, Tex	Total, old towns.	Euraula, Ala Griffin, Ga. Atlanta, Ga. Atlanta, Ga. Charlotte, N. C. St. Louis, Mo. Cincinnati, O.	Memphis, Tenn Nashville, Tenn Dallas, Tex Jefferson, Tex* Shreveport, La. Vicksburg, Miss.	Angusta, Ga Columbus, Ga Macon, Ga Montgom'ry, Ala.	Towns.	
520 445 158 711 1,757 24,466	74,263	1,333 640 3,431 1,678 1,678 399 17,347 8,128	17,240 2,502 1,521 1,521 1,521 2,707	2,638 2,416 974 2,273	This week.	УМ
16,353 35,978 15,790 16,897 31,585 27,378 518,529	1,742,278	35,228 21,721 110,550 57,982 34,271 286,509 180,433	332,963 31,015 31,015 27,403 11,913 64,510 62,914	131,551 84,604 48,373 110,940	Since Sept.1,'82.	Movement to Jan.
486 357 629 2,444 30,503	63,833			ا بيد ن	ek.	Ů
100 2,862 1,443 2,456 2,697 1,825 29,254	343,010			27,046 21,867 10,576 11,673	Stock Jan. 5.	1883.
215 29 100 798 366 366 200 13,523	48,852	571 600 400 948 849 9,683	5,837 5,837 5,837 4,660	1,754 1,448 711 890	This week.	JE 11
12,170 42,174 21,479 22,039 21,723 20,249 321,503	14	•		1	1.8	Movement to
225 400 429 1,438 334 229 16,144	60,311	<b>ы</b> , ;		1	cki m	Jan 6 1
2 2 2 5 5 6 7 3 3 4 5 6 7 3 3 4 5 6 7 3 3 4 5 6 7 3 5 6 7 3 5 6 7 3 5 6 7 6 7 6 7 6 7 6 7 6 7 6 7 6 7 6 7 6	406,904	9,218 3,042 29,589 11,464 12,047		1	Stock.	1882
	520     16,353     486     100     215     12,170     225     734       445     35,978     357     2,862     29     42,174     400     1,733       158     15,790     1,443     100     21,479     429     5,673       711     16,897     629     2,456     798     22,099     1,438     9,546       1,757     34,585     2,444     2,697     366     21,723     334     2,873       227     27,378     503     1,825     366     21,723     334     2,873       24,466     518,529     30,503     29,254     13,523     321,503     16,144     23,561	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1,333     35,228     1,507     9,319     571     24,279     1,677     9,218       640     21,711     939     1,816     400     28,132     429     3,152       1,678     57,982     1,588     14,305     948     103,675     1,430     29,582       1,678     57,982     1,588     14,305     849     89,565     1,430     29,582       17,347     286,509     7,479     64,170     9,683     279,664     9,027     85,426       17,347     180,433     9,439     6,540     17,134     214,304     17,935     12,097       74,263     1,742,278     63,833     343,010     48,852     1,714,025     60,311     406,904       520     16,353     486     100     215     12,170     225     734       158     15,790      2,462     10     21,474     400     1,733       1,757     34,585     2,434     2,434     21,474     400     1,733       1,757     34,585     2,444     2,697     366     21,479     429     5,673       1,757     34,585     2,444     2,697     366     21,473     438     9,348       2,7378     503 <t< td=""><td>17,240     332,963     2,309     10,460     870     65,912     1,646     11.66       2,502     31,015     428     98,640     5,837     273,697     9,769     99,94       1,521     27,403     1,283     96,617     562     23,538     1,009     99,94       1,521     27,403     1,283     98,617     562     23,538     1,009     99,94       2,707     64,510     2,690     6,003     1,879     49,906     1,357     16,60     1,314       1,265     28,671     1,607     9,312     4,660     105,606     5,552     12,410       1,678     35,228     937     6,592     400     28,132     429     4,150       1,678     34,271     7,982     1,505     29,821     948     103,675     1,430     29,582       1,7347     286,509     7,479     64,170     9,683     279,644     9,027     85,429       1,341     10,505     849     69,565     759     11,461       1,342     18,433     9,439     65,40     17,134     21,304     17,935     12,429       1,461     35,978     36,33     343,010     48,852     1,714,025     60,311     406,904</td><td>2,638     131,551     1,075     27,046     1,754     135,798     4,261     35.46       2,416     84,604     1,953     21,867     1,448     85,605     3,146     27,548       2,273     11,940     3,074     10,576     711     53.790     371     11.668       2,2691     80,737     2,309     10,460     83,879     1,343     11.93       1,521     27,403     3,0498     98,640     5,837     273,697     9,769     9,940       1,521     27,403     1,239     3,617     5,837     273,697     9,769     9,940       1,521     27,403     1,289     3,617     5,837     273,588     1,009     3,261       2,707     64,510     2,690     6,003     1,879     49,906     1,357     1652     19,941       2,707     64,510     2,690     6,003     1,879     49,906     1,357     1652     19,941       2,707     64,510     2,690     6,003     1,879     49,906     1,357     1,410       3,431     11,540     2,690     6,003     1,879     49,906     1,531     1,660     5,552     12,410       3,431     11,550     2,690     6,003     1,879     1,660&lt;</td><td>This week.         Shipm'ts         Receipts.         Shipm'ts         Receipts.         Shipm'ts         Shock           This week.         Sept.1,'82.         week.         Jan. 5.         This week.         Since This week.         This week.         Shipm'ts         Shock           2,416         84,604         1,953         21,967         1,754         135,798         4,261         33.46           2,436         84,604         1,953         21,967         1,448         85,605         3,146         27,543           2,437         110,940         3,054         11,673         87         1,448         85,605         3,146         27,543           2,591         80,737         2,309         10,463         87         273,697         9,769         9,943           1,521         27,403         1,289         3,617         532         24,541         652         19,463         11,668           1,521         27,403         1,289         3,617         532         24,541         1652         19,343         11,943         11,668         11,668           1,521         27,403         1,289         3,617         532         24,541         1652         19,343         1652         19,34</td></t<>	17,240     332,963     2,309     10,460     870     65,912     1,646     11.66       2,502     31,015     428     98,640     5,837     273,697     9,769     99,94       1,521     27,403     1,283     96,617     562     23,538     1,009     99,94       1,521     27,403     1,283     98,617     562     23,538     1,009     99,94       2,707     64,510     2,690     6,003     1,879     49,906     1,357     16,60     1,314       1,265     28,671     1,607     9,312     4,660     105,606     5,552     12,410       1,678     35,228     937     6,592     400     28,132     429     4,150       1,678     34,271     7,982     1,505     29,821     948     103,675     1,430     29,582       1,7347     286,509     7,479     64,170     9,683     279,644     9,027     85,429       1,341     10,505     849     69,565     759     11,461       1,342     18,433     9,439     65,40     17,134     21,304     17,935     12,429       1,461     35,978     36,33     343,010     48,852     1,714,025     60,311     406,904	2,638     131,551     1,075     27,046     1,754     135,798     4,261     35.46       2,416     84,604     1,953     21,867     1,448     85,605     3,146     27,548       2,273     11,940     3,074     10,576     711     53.790     371     11.668       2,2691     80,737     2,309     10,460     83,879     1,343     11.93       1,521     27,403     3,0498     98,640     5,837     273,697     9,769     9,940       1,521     27,403     1,239     3,617     5,837     273,697     9,769     9,940       1,521     27,403     1,289     3,617     5,837     273,588     1,009     3,261       2,707     64,510     2,690     6,003     1,879     49,906     1,357     1652     19,941       2,707     64,510     2,690     6,003     1,879     49,906     1,357     1652     19,941       2,707     64,510     2,690     6,003     1,879     49,906     1,357     1,410       3,431     11,540     2,690     6,003     1,879     49,906     1,531     1,660     5,552     12,410       3,431     11,550     2,690     6,003     1,879     1,660<	This week.         Shipm'ts         Receipts.         Shipm'ts         Receipts.         Shipm'ts         Shock           This week.         Sept.1,'82.         week.         Jan. 5.         This week.         Since This week.         This week.         Shipm'ts         Shock           2,416         84,604         1,953         21,967         1,754         135,798         4,261         33.46           2,436         84,604         1,953         21,967         1,448         85,605         3,146         27,543           2,437         110,940         3,054         11,673         87         1,448         85,605         3,146         27,543           2,591         80,737         2,309         10,463         87         273,697         9,769         9,943           1,521         27,403         1,289         3,617         532         24,541         652         19,463         11,668           1,521         27,403         1,289         3,617         532         24,541         1652         19,343         11,943         11,668         11,668           1,521         27,403         1,289         3,617         532         24,541         1652         19,343         1652         19,34

This year's figures estimated.

The above totals show that the old interior stocks have in-

bales less than at the same period last year. The receipts at the same towns have been 24,411 bales more than the same week last year, and since September 1 the receipts at all the towns are 232,366 bales more than for the same time in 1881-2.

QUOTATIONS FOR MIDDLING COTTON AT OTHER MARKETS.—In the table below we give the closing quotations of middling cotton at Southern and other principal cotton markets for each day of the past week.

Week ending	CLOSI	CLOSING QUOTATIONS FOR MIDDLING COTTON ON-									
Jan. 5.	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.					
Galveston New Orleans. Mobile Savannah Charleston. Wilmington. Norfolk Boston Baltimore Philadelphia Augusta Memphis St. Louis Cincinnati Louisville	911 <sub>16</sub> 99 <sub>16</sub> 93 <sub>8</sub> 93 <sub>4</sub> 93 <sub>4</sub> 101 <sub>2</sub> 10 105 <sub>8</sub> 95 <sub>16</sub> 91 <sub>2</sub>	Holiday	934 91116 9918 934 934 958 9916 1012 10 1012 9518 913 9518	9 <sup>5</sup> 8 9 <sup>5</sup> 8 9 <sup>1</sup> 2 9 <sup>3</sup> 16 9 <sup>3</sup> 4 9 <sup>1</sup> 2 9 <sup>9</sup> 16 10 <sup>3</sup> 8 10 10 <sup>1</sup> 2 9 <sup>5</sup> 16 9 <sup>3</sup> 8 9 <sup>3</sup> 8	9 <sup>5</sup> 8 9 <sup>5</sup> 8 9 <sup>7</sup> 16 9 <sup>1</sup> 4 9 <sup>3</sup> 4 9 <sup>1</sup> 2 9 <sup>9</sup> 16 10 <sup>3</sup> 8 10 10 <sup>1</sup> 2 9 <sup>1</sup> 4 9 <sup>3</sup> 8 9 <sup>1</sup> 2 9 <sup>1</sup> 2	958 958 9716 9316 931 9913 10 1012 918 01 918 01 912					

RECEIPTS FROM THE PLANTATIONS.—The following table is prepared for the purpose of indicating the actual movement each week from the plantations. Receipts at the outports are sometimes misleading, as they are made up more largely one year than another at the expense of the interior stocks. We reach therefore, a safer conclusion through a comparative statement like the following. In reply to frequent inquiries we will add that these figures, of course, do not include overland receipts or Southern consumption; they are simply a statement of the weekly movement from the plantations of that part of the erop which finally reaches the market through the out-ports.

RECEIPTS FROM PLANTATIONS.

	Veek ding-	Receipts at the Ports.			St'k at Interior Towns.			Rec'pts from Plant'ns		
	uing-	'60-'81.	'81-'82.	'32-'c3.	'80-'8 <b>1</b> .	'81-' <b>82.</b>	'82-'d3.	'30-'81.	'S1-'S2.	'82-'53
Oct.	20	238,341	192,531	242,329	179,792	228,785	125.039	2 3 220	224 755	271 80
• •	26	<b>204,83</b> 9	210,587	241,738	209,575	251,532	139,317	284.613	233 334	258 018
Nov.	3	251,788	225,285	256,623	240,582	290,140	175 099	282 755	283 600	200 00
•	10	215,842	233,320	262,251	263.258	322.161	2:1.740	238 598	285 941	200 000
	17	256,615	233,452	259,154	281,562	345,708	244.123	274.622	257 007	201 503
Don	21	205,192	232,216	242,169	281,478	367.000	259.175	208,106	259 500	957 991
Dec.	1	218,341	222,170	255,097	287,717	393,080	275,700	221,582	248,196	271,622
	5	213,137	238,844	247,017	303,003	415,599	291,376	258,423	261,357	262,699
	15 22	097,000	211,576	262,015	336,852	145,585	299,528	272,319	271,513	270,167
44	20	103 495	200,855	255,170	353,487	457,024	338,293	254,625	218,343	295,685
Jan.	29	110 235	159 490	994.057	383,025	400,506	379,855	205,973	210,186	294,755

The above statement shows—1. That the total receipts from the plantations since September 1, 1882, were 4,053,621 bales; in 1881-82 were 3,793,776 bales; in 1880-81 were 3,863,660 bales.

2. That, although the receipts at the out-ports the past week were 224,997 bales, the actual movement from plantations was 228,789 bales, the balance going to increase the stocks at the interior towns. Last year the receipts from the plantations for the same week were 139,502 bales and for 1881 they were 85,374 bales.

Amount of Cotton in Sight January 5.—In the table below we give the receipts from plantations in another form, and add to them the net overland movement to January 1, and also the takings by Southern spinners to the same date, so as to give substantially the amount of cotton now in sight.

	1882-93.	1881-82.
Receipts at the ports to January 5bales Interior stocks in excess of Sept. 1 on Jan. 5.	3,686,459 367,162	3,355,542 403.234
Total receipts from plantations.  Net overland to January 1.  Southern consumption to January 1.	419 000	3,793,776 323,510 100,000
Total in sight January 5	4,596,703	4,217,286

It will be seen by the above that the increase in amount in sight to-night, as compared with last year, is 379,417 bales.

WEATHER REPORTS BY TELEGRAPH.—There has been rain in most sections of the South during the week, but in general the rainfall has not been heavy. Picking has been interrupted to some extent by the holidays.

Galveston, Texas.—It has been drizzly and foggy on three days of the week, the rainfall reaching fourteen hundredths of an inch. Very little picking has been done throughout the State since the holidays, and the prospect in this regard is discouraging. Average thermometer 52, highest 64, and lowest 40. During the month of December the rainfall reached three inches and forty-two hundredths.

Indianola, Texas.—We have had rain on four days of the week, the rainfall reaching sixty-seven hundredths of an inch. The thermometer has ranged from 30 to 61, averaging 45. Rainfall for the month of December, one inch and seventy-five hundredths.

Dallas, Texas.—It has rained hard on four days of the week, the rainfall reaching one inch and eighteen hundred his. Pick-

ing has been interrupted by the rain and the holidays, and a great deal of cotton will inevitably be lost. The thermometer has averaged 36, the highest being 55, and the lowest 17. No rainfall in December.

Brenham, Texas.—We have had no rain during the week. About all the crop has now been secured. The thermometer has averaged 46, ranging from 26 to 66. Rainfall for the month of December one hundredth of an inch.

Palestine, Texas.—It has rained on three days of the week, the rainfall reaching sixty-six hundredths of an inch. The rain and the holidays have interfered with picking. Average thermometer 39, highest 55 and lowest 22. During the month of December the rainfall reached one inch and sixteen hundredths.

Huntsville, Texas.-We have had no rain during the week-Picking has been interrupted by the holidays. The thermome ter has ranged from 20 to 59, averaging 40. Rainfall for the month of December one inch and twenty hundredths.

Weatherford, Texas.-It has rained on two days of the week, the rainfall reaching seventy-five hundredths of an inch. The weather is cold. Not much picking has been done this week. The thermometer has averaged 35, the highest being 53 and the lowest 17.

Belton, Texas.-It has been showery on one day of the week, the rainfall reaching twenty-five hundredths of an inch. The weather is cold. The thermometer has ranged from 17 to 57, averaging 37. Rainfall for the month of December sixty two hundredths of an inch.

Luling, Texas.—We have had showers on two days of the week, the rainfall reaching twenty-five hundredths of an inch. Average thermometer 42, highest 55 and lowest 28. During the month of December the rainfall reached eleven hundredths of an inch.

New Orleans, Louisiana.—It has rained on three days of the week, the rainfall reaching nineteen hundredths of an inch. The thermometer has averaged 52.

Shreveport, Louisiana.—Telegram not received.
Vicksburg, Mississippi.—The early part of the week was clear and pleasant, but during the latter portion we have had rain on two days.

Columbus, Mississippi.—It has rained on two days of the week, the rainfall reaching one inch and ninety-four hundredths. The thermometer has averaged 50. During the month of December the rainfall reached two inches and eightythree hundredths.

Little Rock, Arkansas.—It has been cloudy on four days of the week, with rain on two days and sleet on two days, and the remainder of the week has been clear and cold. The rainfall reached two inches. Average thermometer 33, highest 43 and lowest 22. During the month of December we had rain on sixteen days, and the rainfall reached one inch and thirtyfive hundredths. The thermometer averaged 40, and ranged from 15 to 65.

Memphis, Tennessee.—The early part of the week the weather was clear and pleasant, but during the latter portion we have had rain on two days. The rainfall reached one inch and ninety hundredths. The thermometer has ranged from 24 to 51, averaging 39.6. It rained on ten days during the month of December and the rainfall reached one inch and seventy-eight hundredths. The thermometer ranged from 11.5 to 67, and averaged 43.7.

Nashville, Tennessee.-We have had rain on three days of the week, the rainfall reaching seventy-one hundredths of an inch. The thermometer has averaged 37, the highest being 52 and the lowest 26.

Mobile, Alubama.—The early part of the week was clear and pleasant, but during the latter portion it has been showery on two days. The rainfall reached twenty eight hundredths of an inch. The cause of small receipts this week is the The thermometer has averaged 47, Christmas holidays. ranging from 31 to 66. During the month of December the

rainfall reached five inches and eighty-four hundredths.

Montgomery, Alabama.—The early part of the week was clear and pleasant, but during the latter portion we have had rain on three days, and it is still raining. The rainfall reached thirty six, hundredths, of an inch. The thirty-six hundredths of an inch. The thermometer has ranged from 32 to 63, averaging 45. Rainfall during the month of December, three inches and eighty-eight hundredths.

Selma, Alabama.—It has rained on two days of the week, the rainfall reaching eighty hundredths of an inch. The cause of the small receipts this week is bad roads. The ther-

mometer has averaged 42, ranging from 30 to 58.

Madison, Florida.—We have had no rain during the week. We had a frost, but not a killing frost, on Sunday night. Contracts for labor for the coming year are now being made at about last year's rates. The thermometer has averaged 55, ranging from 40 to 70.

Macon, Georgia.—It has rained on three days of the week. Average thermometer 46, highest 60 and lowest 28. During the month of December the rainfall reached five inches and eighty-five hundredths.

Columbus, Georgia.—We have had rain on two days of the week, the rainfall reaching sixty-seven hundredths of an inch. The thermometer has ranged from 34 to 55, averaging 48. During the month of December the rainfall reached six inches and twenty-two hundredths.

Savannah, Georgia.—We had rain during the early part of the week and the remainder of the week has been cloudy. The rainfall reached one inch and sixty-one hundredths. The thermometer has averaged 49, the highest being 61 and the lowest 37.

Augusta, Georgia.-The early part of the week was clear and pleasant, but during the latter portion we have had rain on two days. The rainfall reached one inch and thirteen hundredths. The cause of the small receipts this week is that the holidays being over planters are holding their crop for higher prices. The thermometer has averaged 44, ranging from 31 to 60. Rainfall during the month of December four inches and forty-five hundredths.

Atlanta, Georgia.—It has rained on two days of the week, the rainfall reaching one inch and seventy-four hundredths.

The thermometer has ranged from 28 to 49, averaging 40.

Charleston, South Carolina.—We have had rain on three days of the week, the rainfall reaching seventy-two hundredths of an inch. Average thermometer 46, highest 61. and lowest 36.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock January 4, 1883, and January 5, 1882.

	Jan. 4, '83.		Jan. 5, '82.	
New Orleans Below high-water mark Memphis Above low-water mark Nashville Above low-water mark Shreveport Above low-water mark Vicksburg Above low-water mark	11 11 4 15	Inch. 10 4 8 3 7	Feet. 5 30 15 14 37	Inch. 2 3 1 4 0

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

JUTE BUTTS, BAGGING, &c.—There is no change to report in the bagging market in the way of orders, and business continues quiet, scarcely any inclination being shown to take large parcels, while in a small way only a light demand is reported. Prices are easy and sellers are quoting 634c. for 1½ lbs., 74c. for 134 lbs., 8c. for 2 lbs. and 834c. for standard grades. Butts are in moderate demand, a few small transactions being reported; but we hear of no important sales. The orders continue fair, but they are for small parcels, though in the aggregate a considerable amount of stock has been placed. Prices are about steady, and the market closes with sellers asking 27-16@ 2½c. for paper grades and 29-16@211-16c. for bagging qualities.

India Cotton Movement for 1882.—According to the CHRONICLE'S statements, published from week to week through the year, the following would appear to be the total exports of cotton from all India ports during 1882:

Engrapeta fuem	Exports to—						
Exports from—	Gt. Britain.	Continent.	Total.				
Вомвау-			7 (8)				
1882 (bales)	801,000	652,000	1,453,000				
1881 (bales)	376,000	617,000	993,000				
CALCUTTA—		, , , , , , , , , , , , , , , , , , , ,					
1882 (bales)	118,000	40,000	158,006				
1881 (bales)	117,000	36,400	153,400				
MADRAS-	111,000	00,200	230,200				
1882 (bales)	69,800	8,500	78,300				
1881 (bales)	26,700	3,000	29,700				
ALL OTHERS—	20,100	0,000	, ,,,,,,,				
1882 (bales)	60,000	20,000	80,000				
1881 (bales)	26,600	9,400	36,000				
ALL PORTS—	20,000	0,100					
1882 (bales)	1,048,800	720,500	1,769,300				
1881 (bales)	546,300	665,800	1,212,100				

These figures indicate that the exports from all India during 1882 were 557,200 bales in excess of 1881.

INDIA COTTON MOVEMENT FROM ALL PORTS.—We have during the past year been endeavoring to rearrange our India service so as to make our reports more detailed and at the same time more accurate. Hitherto we have found it impossible to keep out of our figures, as cabled to us for the ports other than Bombay, cargoes which proved only to be shipments from one India port to another. The plan we have now adopted, as we have reason to believe, will relieve us from the danger of this inaccuracy and keep the totals correct. We first give the Bombay statement for the week and year, bringing the figures down to January 4.

BOMBAY RECEIPTS AND SHIPMENTS FOR FOUR YEARS.

	Shipments this week.			Shipme	nts since	Receipts.		
Year	Great Brit'n.	Conti- nent.	Total.	Great Britain	Continent.	Total.	This Week.	Since Jan. 1.
1983 1882 1881 1880	5,000	7,000	17,000 12,000	7,000 5,000	2,000 10,000 7,000 1,000	17,000 12,000	27,000 34,000 16,000 11,000	27,000 34,000 16,000 11,000

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According to the foregoing, Bombay appears to show a decrease compared with last year in the week's receipts of 7,000 bales, and a decrease in shipments of 9,000 bales, and the shipments since January 1 show a decrease of 9,000 bales. The movement at Calcutta, Madras and other India ports for the last reported week and since the 1st of January, for two years, has been as follows. "Other ports" cover Ceylon, Tuticorin, Kurrachee and Coconada.

,	Shipme	nts for th	he week.	Shipment	s since Jan	nary 1.
	Great Britain.	Continent.	Total.	Great Britain.	Continent.	Total.
Calcutta— 1883 1882 Madras—	5.000 6,500	300	5,000 6,800	5.000 6,300	300	5,000 6,800
1883 1882	500		500	500		500
All others— 1893 1892	1,000		1,000 1,500	1,000 1,500		1,000 1,500
Total all— 1883 1882	6.000 8,500	305	6,000 8,500	6,000 8,500	300	6,000 8,800

The above totals for the week show that the movement from the ports other than Bombay is 2,800 bales less than same week last year. For the whole of India, therefore, the total shipments since January 1, 1883, and for the corresponding periods of the two previous years, are as follows:

EXPORTS TO EUROPE FROM ALL INDIA.

Elioments	18	83.	18	82.	1881.		
to all Europe from—	This week.	Since Jan. 1.	This week.	Since Jan. 1.	This week.	Since Jan. 1.	
Bembay All other p'rts.	8,000 6.000	8,000 6,000	17,000 8,800	17,000 8,000	12,000 10,000	12,000	
Total	14,000	14,000	25,800	25,800	22,000	22.000	

This last statement affords a very interesting comparison of the total movement for the three years at all India ports.

ALEXANDRIA RECEIPTS AND SHIPMENTS.—Through arrangements we have made with Messrs. Davies, Benachi & Co., of Liverpool and Alexandria, we now receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments for the past week and for the corresponding week of the previous two years.

Alexandria, Egypt, January 4.	188	2-93.	188	31-92.	198	C-81.
Receipts (cantars*)— This week Since Sept. 1	1.6	40,000 26,000		30,000 17,550	1	170.000 .865.500
		Since Sept. 1.	This week.	Since Sept. 1.	This week.	
Exports (bales)— To Liverpool To Continent	9.000	125,000 32,000	17,000 6,297	131,006 65,710	8.000 3,832	121,000 41,122
Total Europe	13,000	157.000	23,297	196.710	11,532	165.122

\* A cantar is 98 lbs.

This statement shows that the receipts for the week ending Jan. 4 were 140,000 cantars and the shipments to all Europe were 13,000 bales.

MANCHESTER MARKET.—Our report received from Manchester to-night states that the market is quiet with limited business, and prices in buyers' favor. We give the prices of to-day below; and leave previous weeks' prices for comparison.

1			18	82-88	3	X +		1881-32.					
	32s Cop. 814 lbs. Shirtings.		Ootl'n Mil. Uplis	1. 32s C		32s Cop. Iwist.		4 lb.	Mid. Uplds				
" 17 " 24 Dec. 1 " 15 " 22 " 29	93:60 91:60 8780 8780 8780	935 938 914 912 912 912	6 3 6 3 6 3 6 3	207	d 666699712712712	51316	914 938 938 938 914 938	7010 7010 701018 701018 701018 7010 7010	66.66	d. 666666666666666666666666666666666666	8.333333333333333333333333333333333333	d. 0 112 112 112 112 0 0 0 0	d. 638 6716 6916 612 6111 6916 6111

Comparative Port Receipts and Daily Crop Movement.—A comparison of the port movement by weeks is not accurate as the weeks in different years do not end on the same day of the month. We have consequently added to our other standing tables a daily and monthly statement, that the reader may constantly have before him the data for seeing the exact relative movement for the years named. The movement each month since September 1, 1882, has been as follows:

Monthly	Year	Beginnin	g Septemb	er 1.	
Receipts. 1832	1831.	1880.	1879.	1878.	1877.
Bept'mb'r 326,656 October 930,581	853,195		,	288,845 689,261	98,491 578,533
Novemb': 1,024.637 Decemb'r 1,112,536	996,807	1,006,501 1,020,802		779,237 893,664	822,493 900,119
Totalyear 3.514,473 Perc'tage of tot. port	3,253,822	3,451,099	3,120,871	2,651,013	2,399,636
receipts Dec. 31.	68 93	58.80	62.39	59 60	55 21

This statement shows that up to Dec. 31 the receipts at the ports this year were 260,651 bales more than in 1881 and 60,374 bales more than at the same time in 1880. By adding to the above totals to Dec. 31 the daily receipts since that time we shall be able to reach an exact comparison of the movement for the different years.

	1	1				
,	1882-83,	1881-82.	1890-81.	1879-80.	1978-79.	1877-78.
Tot.Nv.30	2,401,937	2,257,015	2,433,297	2,164,407	1,757,349	1,499,517
Dc. 24	s.	31,591	59,785			
25		s.	38,096	29.614	22,297	
" 26	39,039	33,552	8.	42,619	29,956	35,804
" 27	32,017	23,940	49,703	29,995	37,243	35,803
<b>28</b>	35,045	43,358	26,643	s.	25,532	22,066
" 29	50,626	24.990	29,021	30,953	s.	29,398
" 30	53,011	43,193	17,390	26,918	27,402	s.
" 31	8.	20,709	35,582	20,453	21,943	37,323
Fot.Dc.31	3,514,473	3,253,822	3,454,099	3,120,871	2,651,013	2,399,636
Jan. 1	49;366		20,294			18,351
" 2	35,488	23,830	S.	30,208	22,227	30,235
" 3	24,056	24,328	23,424	30,790	36,137	18,957
" 4	29,181	17,926	11,809	S.	14,949	31,491
" 5	33,895	23,405	13,397	23,510	S.	20,035
Potal	3,686,459	3,348,311	3,523,022	3,221,193	2,733,940	2,518,725
Percenta 36						
port rec'p	ts Jan. 5.	70.93	59.97	64.12	61.4	57.96

This statement shows that the receipts since Sept. 1 up to to-night are now 338,148 bales more than they were to the same day of the month in 1881 and 163,437 bales more than they were to the same day of the month in 1880. We add to the table the percentages of total port receipts which had been received to January 5 in each of the years named.

Shipping News.—The exports of cotton from the United States the past week, as per latest mail returns, have reached 162,836 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in an Chronicle last Friday. With regard to New York, we include the manifests of all vessels cleared up to Thursday night of this week:

		e oaics
,	NEW YORK-To Liverpool, per steamers Baltic. 1.055 Bava-	)
	rian, 2.662Biela, 1.608 Catalonia, 3.262City of	
	New York, 1,984 England, 1,723 Lake Huron, 2,711	
	Nevada, 1.327 Wyoming, 775	17,107
	To Hull, per steamer Righto, 100	100
	To Hull, per steamer Rialto, 100. To Havre, per steamers Heimdal, 50. Labrador, 183	233
	To Breine's, per steamer Werra, 400.	400
	To Head to per steamer well at 0.1	
	To Hamburg, per steamer Silesia, 250. To Amsterdam, per steamer Amsterdam, 1,658.	250
1	To Amsterdam, per steamer Amsterdam, 1,658	1,658
)	To Rotterdam, per steamer Maas, 407	407
	To Antwerp per steamer Switzerland, 365	365
	NEW ORLEANS-To Liverpool, per steamers Burswell, 3,406	
	Glen Fruim, 7,825Legislator, 4,705Leonora, 7,027	
	Nicosian, 3,S61	26.824
	To Grimsby, per steamer Roxburgh, 5,465	5,465
ì	To Cork, per bark Salem, 1.333	1,336
,	To Cork, per bark Salem, 1,333 To Havre, per steamers Cavalier, 3,124Oxenholme, 5,076	2,000
•	per bark Emmanuel Swedenborg, 2,569	11,769
,	To Bremen, per steamers Compton, 4,014William Dick-	11,700
•	inson 1292	8.872
	inson, 4,828. To Antwerp, per steamer Silverdale, 2,327.	0.072
	10 Antwerp, per steamer silverdate, 2.327	2,327
	To Barcelona, per steamers Cristobel Colon, 3,002Santi-	F 500
	ago, 2,300	5,302
	To Genoa, per s'eamer Linda, 3,573per bark Osmi	
	1 Dubrovacki, 2.001	5,634
	To Vera-Cruz, per steamer City of Mexico, 1.225	1,225
	Mobile—To Liverpool, per steamer Thornhill, 3,920	3,920
	CHARLESTON-To Liverpool, per barks Cyclone, 2,218 Upland	,
	and 429 Sea IslandCyprus, 3,789 UplandWinona,	
	2.056 Upland	8,486
	To Cork, for orders, per barks I. P. Berg, 1,585 Upland	0,100
	Polycom 1 601 Unland	3,186
	Polycarp, 1,601 Upland. To Havre, per barks Colombo, 1,100 Upland and 149 Sea	0,130
	Island Bonese 1 100 February	2,949
	IslandPomona. 1,400 Upland	4,539
	To Sebastopol, per steamer Knight Templar, 4,589.	4,059
	SAVANNAH-To Liverpool, per steamers James Gray, 4,694 Up-	
		10,978
	To Bremen, per bark Poseidon, 2,000.	2,000
	To Salerno, per bark Breidablik, 1,300	1,300
	TEXAS-To Liverpool, per bark Indiana, 910.	910
	To Bremen, per steamer Unarrington, 4.831	4,831
	To Genoa, per bark Kosmos, 1,306.	1,306
	Wilmington-To Liverpool, per bark Sago, 2,183	2.193
	NORFOLK-To Liverpool, per steamers Katie, 8,233Londoun	
	Castle, 6,889	15,122
i	BALTIMORE-To Liverpool, per steamers Austrian, 1,500	,
	Caspian, 1,608. Mississippi, 3,976.	7.034
	To Reamon nowatogman Can Wanday 1.211	1,341
	To Bremen, per steamer Gen. Werder, 1,341  Boston—To Liverpool, per steamers Iberian, 2,011Sama-	4,024
1		0 077
	ria, 866	2,377
-	PRILADELPHIA - To Liverpool, per steamer Indiana, 509	₹ 500
		00.202
	Total1	
1	(7)	

The particulars of these shipments, arranged in our usual form, are as follows:

			Grimsb	11.	Bre-	Rot'd im			
ı		1- "	Cork			Amsler-		Genoa	
Ì		Liver-	and.		Ham-	dam &	Sebas	- and	
Ì		pool.	Hull.	Havre.	burg.	Antup.	topo!.	Salerno.	Total.
i	New York	17.107	100	233	650				20,520
l	N. Orleans.	23,821	6,301	11,709	8,872	2,327		5,631	68,754
i	Mobile	3,920							3,920
١	Charleston.			2.919			4,539		19,210
1	Savannah	10.978			2,000			1,300	14,278
I	Texas	. 910			4,831			1,306	7.047
i		2.183							2,183
i	Norfolk	15,122							15.122
۱	Baltimore				1,311				8,125
	Boston	2,877							2.877
Į	Philadelp'a	500							500

Total... 95,991 10,087 14,951 17,694 4,757 4,589 8,240 162,836 Included in these totals are, from New Orleans to Barcelona, 5,302 bales and to Vera Cruz, 1,225 bales.

Digitized to ERA

Below we add the clearances, this week, of vessels carrying cotton from United States ports, bringing our data down to the latest mail dates:

Galveston-For Liverpool-Dec. 29-Bark Anina, 843...Dec. 30-Steamer Ardancarrach, 3,700; bark Fama, 1,259.
For Bremen-Dec. 30-Steamer Menzaleh, 4,295.
For Amsterdam-Dec. 30-Bark Velox, 1,280.
New Orleans-For Liverpool-Dec. 29-Steamers Brankelow, 5,930; West Indian, 2,513...Dec. 30-Steamers Gallego, 5,200; Knight of St. Patrick, 5,594; Orion, 4,583...Jan. 2-Steamers Persian, : Vindolana. : Vindolana

For Havre—Dec. 30—Steamers Diadem, 4,570; Flachat, 3,679; Newminster, 2,950.

For Hamburg-Jan. 2-Steamer Coronilla, For Antwerp-Dec. 30-Steamer Cameo, 2,233

For Sebastopol-Dec. 30-Steamer Cyprus, 5,225....Jan. 2-Steamer Ashburne,

For Barcelona-Dec. 29-Bark Pepita, 299....Dec. 30-Bark Cavieces, 500.

MOBILE—For Liverpool—Dec. 30—Bark Arcadia, 2,550.

SAVANNAH-For Liverpool-Jan. 2-Bark Christian Seriver, 2,162 Up-

land.
For Bremen-Jan. 3-Steamer Athens, 7,224.
For Barcelona-Jan. 3-Bark Barcelona. 3,375.
CHARLESTON-For Barcelona-Dec. 29-Bark Lloret, 470.

For Genoa—Dec. 30—Bark Madalena, 1,025.

WILMINGTON—For Liverpool—Dec. 30—Barks Louise, 3,391; Thinea, 1,643—Jan. 2—Bark Josra, 1,800.

NORFOLK—For Liverpool—Jan. 2—Ship Edward O'Brien, 8,693....Jan. 4—Steamer Pedro, 1,200.

WEST POINT—For Liverpool—Jan. 2—Steamer Elpis, ———.

BOSTON—For Liverpool—Dec. 27—Steamer Victoria, 1,372....Dec. 28—Steamer Venetian. 2,190....Dec. 29—Steamer Palestine, 1,976....

Jan. 3—Steamer Illyrian. ——.

Jan. 3-Steamer Illyrian, ——. For Antwerp-Jan. 2-Steamer Hermann, 28.

Baltimore—For Liverpool—Dec. 30—Steamer Vesta, 4,081.
Philadelphia—For Liverpool—Dec. 29—Steamer Illinois, 1,000....Jan. 2-Steamer Lord Gough, 2,000.

Below we give all news received to date of disasters to vessels carrying cotton from United States ports, &c.:

BLAGDON, steamer (Br.), from New Orleans for Schastopol, put into Gibraltar Jan. 2 with machinery out of order.

CITY OF BERLIN (Br.), before reported, towed back to New York with loss of rudder and rudder post. The cargo of the steamer City of Berlin was forwarded to destination by the steamers City of Chester and the City of Brussels; the former sailed Dec. 23 and the latter

Cotton freights the past week have been as follows:

,	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Liverpool, steam d.	:	:	316@1764	316@17,4	316 @ 1764	316@1764
Do saild.		:				
Havre, steam			716*	716*	716*	716*
Do sailc.		•				
Bremen, steamc.		i	916*	916*	916*	916*
Do sailc.		, y			****	
Hamburg, steam.d.	Holiday	Ioliday	12*	124	12*	12'
Do saild.	oli	oli				
Amst'd'm, steam.c.	Ħ	H	916 @ 58*	916 @ 58+	916 2 58	916 2 58
Do saild.						
Baltic, steamd.			38*	38*	384 .	38*
Do sailc.						
Barcelona, steam.c.			78*	78	78*	78*
Genoa, steamd.	•		314	34.	34 *	34%

# \* Compressed.

LIVERPOOL.—By cable from Liverpool, we have the following statement of the week's sales, stocks, &c., at that port. We add previous weeks for comparison.

. *	Dec. 15.	Dec. 22	Dec. 29.	Jan. 5.
Sales of the weekbales.	61 000	55,000	32,000	43,000
Of which exporters took	6,300	5,200	2,800	3,800
Of which speculators took	3,100	1,840	890	1,570
Bales American	40.000	40,000	24,000	32,500
Actual export	5,700	11,500	11.506	4,900
Forwarded	19,000	20,000	21,000	29,500
Total stock -Estimated	537,000	556.000	663,000	710,000
Of which American—Estun'd	284,000	308,000	395,000	415,000
Total import of the week	93,000	99,000	167,000	119,000
Of which American	70,000	84,000	129,000	104,000
Amount afloat	369,000	393,000	361,000	367,000
Of which American	322,000	348,000	318,000	329 000

The tone of the Liverpool market for spots and futures each day of the week ending Jan. 5, and the daily closing prices of spot cotton, have been as follows.

Spot.	Saturday	Monday.	Tuesday.	Wednes.	Thursd'y.	Friday.
Market, }	-4		Mod. inq. freely supplied	Quiet.	Dull.	Easier.
Mid. Upl'da Mid. Orl'ns			534 51516	534 578	511 <sub>16</sub> 513 <sub>16</sub>	$\frac{511}{613}$
Bales Bpsc.&exp.	Holiday	Holiday	1,000	10,000	1,000	10,000
Futures.	Hol	Hol				
Market, ( 12:30 P.M.)			Flat.	Dull.	Weaker.	Birely steady.
Market, (			Barely steady.	Steady.	Barely steady.	Dul!.

The opening, highest, lowest and closing prices of futures at Liverpool for each day of the week are given below. These prices are on the basis of Uplands, Low Middling cause, unless otherwise stated.

The prices are given in pence and 64ths, thus: 5 62 means 5 62-64d. and 603 means 63-64d.

× *	Sa	t., D	ec. 3	0.	Mon., Jan. 1.				Tues., Jan. 2.			
,	×			3				ĝ.	Open	High	Low.	Clos.
January JanFeb FebMar MarAprilMay May-June June-July July-Aug AugSept SeptOct	Holiday		Holiday			d. 5 42 5 41 5 43 5 45 5 48 5 52 5 60 6 00	d. 5 42 5 41 5 43 5 45 5 48 5 52 5 56 5 00 3 00	5 46 5 50 5 53	d. 5 41 5 30 5 40 5 42 5 46 5 50 5 53 5 57 5 62			
	Wes	ines.	, Jar	ı. 3.	Th	urs.,	Jan.	4.	F	ri., .	Jan.	5.
4	Open	High	Low.	Clos.	Open	High	Low.	Clos.	Open	High	Low.	Clos.
	d.	d.	d.	d.	d.	d.	d.	d.	d	d.	d.	d.
January	5 38	5 39	5 38	5 39	5 41					- 44		0.000
JanFeb	1 - 00				0 41	541	5 41	5 43	541	5 41	5 39	5 39
FebMar	588	5 39	5 33		541	5 45	5 41	5 43 5 41	5 41 5 40	5 41	5 39	5 39
	5 39	5 40	5 33 5 33		Contract of the		, m m	541				
Mar April	5 39 5 41	5 40 5 41	5 3) 5 41	5 39 5 40 5 41	5 41 5 42 5 41	5 45 5 45 5 47	5 41 5 42 5 43	541	5 40 5 41 5 43	5 40	5 38	5 39
Ap il-May	5 39 5 41 5 41	5 40 5 41 5 45	5 3) 5 41 5 41	5 39 5 40 5 41 5 45	5 41 5 42 5 41 5 48	5 45 5 45 5 47 5 50	5 41 5 42 5 43 5 47	5 41 5 45 5 46 5 50	5 40 5 41 5 43 5 47	5 40 5 41 5 43 5 47	5 38 5 39 5 42	5 39 5 39
	5 39 5 41 5 44 5 49	5 40 5 41 5 45 5 49	5 3) 5 41 5 41 5 43	5 39 5 40 5 41 5 45 5 49	5 41 5 42 5 41 5 48 5 52	5 45 5 45 5 47 5 50 5 53	5 41 5 42 5 43 5 47	5 41 5 45 5 46	5 40 5 41 5 43	5 40 5 41 5 43 5 47	5 38 5 39 5 42 5 45	5 39 5 39 5 42
Ap il-May May-June June-July	5 39 5 41 5 44 5 49 5 53	5 40 5 41 5 45 5 49 5 53	5 3) 5 41 5 41 5 43 5 52	5 39 5 40 5 41 5 45 5 49 5 53	5 41 5 42 5 41 5 48 5 52 5 56	5 45 5 45 5 47 5 50 5 53 5 57	5 41 5 49 5 43 5 47 5 51 5 55	5 41 5 45 5 46 5 50 5 53 5 57	5 40 5 41 5 43 5 47 5 50 5 54	5 40 5 41 5 43 5 47 5 50 5 51	5 38 5 39 5 42 5 45 5 48	5 39 5 39 5 42 5 45
Ap il-May May-June June-July July-Aug	5 39 5 41 5 41 5 49 5 53 5 53	5 40 5 41 5 45 5 49 5 53 5 58	5 30 5 41 5 41 5 43 5 52 5 53	5 39 5 40 5 41 5 45 5 49 5 53 5 58	5 41 5 49 5 41 5 48 5 52 5 56 5 59	5 45 5 45 5 47 5 50 5 53 5 57 5 62	5 41 5 49 5 43 5 47 5 51 5 55 5 59	5 41 5 45 5 46 5 50 5 53 5 57 5 61	5 40 5 41 5 43 5 47 5 50 5 54 5 58	5 40 5 41 5 43 5 47 5 50 5 51 5 58	5 38 5 39 5 42 5 45 5 48 5 52 5 56	5 39 5 39 5 42 5 45 5 48 5 53
Ap il-May May-June June-July July-Aug AuzSept	5 39 5 41 5 44 5 49 5 53	5 40 5 41 5 45 5 49 5 53	5 3) 5 41 5 41 5 43 5 52	5 39 5 40 5 41 5 45 5 49 5 53 5 58	5 41 5 42 5 41 5 48 5 52 5 56	5 45 5 45 5 47 5 50 5 53 5 57	5 41 5 49 5 43 5 47 5 51 5 55 5 59	5 41 5 45 5 46 5 50 5 53 5 57	5 40 5 41 5 43 5 47 5 50 5 54	5 40 5 41 5 43 5 47 5 50 5 51	5 38 5 39 5 42 5 45 5 48 5 52 5 56	5 39 5 39 5 42 5 45 5 48 5 53
Ap il-May May-June June-July July-Aug	5 39 5 41 5 41 5 49 5 53 5 53	5 40 5 41 5 45 5 49 5 53 5 58	5 30 5 41 5 41 5 43 5 52 5 53	5 39 5 40 5 41 5 45 5 49 5 53 5 58	5 41 5 49 5 41 5 48 5 52 5 56 5 59	5 45 5 45 5 47 5 50 5 53 5 57 5 62	5 41 5 49 5 43 5 47 5 51 5 55 5 59	5 41 5 45 5 46 5 50 5 53 5 57 5 61	5 40 5 41 5 43 5 47 5 50 5 54 5 58	5 40 5 41 5 43 5 47 5 50 5 51 5 58	5 38 5 39 5 42 5 45 5 48 5 52 5 56	5 39 5 39 5 42 5 45 5 48 5 53 5 56
Ap il-May May-June June-July July-Aug AuzSept	5 39 5 41 5 41 5 49 5 53 5 53 5 61	5 40 5 41 5 45 5 49 5 53 5 58	5 30 5 41 5 41 5 43 5 52 5 53	5 39 5 40 5 41 5 45 5 49 5 53 5 58	5 41 5 49 5 41 5 48 5 52 5 56 5 59	5 45 5 45 5 47 5 50 5 53 5 57 5 62 6 00	5 41 5 49 5 43 5 47 5 51 5 55 5 59	5 41 5 45 5 46 5 50 5 53 5 57 5 61	5 40 5 41 5 43 5 47 5 50 5 54 5 58	5 40 5 41 5 43 5 47 5 50 5 51 5 58	5 38 5 39 5 42 5 45 5 48 5 52 5 56 5 60	5 39 5 39 5 42 5 45 5 48 5 53 5 56

## BREADSTUFFS.

FRIDAY, P. M., January 5, 1883.

Flour has been dull for the better grades but fairly active for the common brands. Prices have been weak, but more especially for the higher grades, and the supply of all kinds has been liberal. To-day the market was quiet and steady.

Wheat has advanced 2c., owing to higher markets in Europe, floods in Germany, fears of a drought in California, small receipts at the West and a good demand for export, though the foreign trade has been curtailed to some extent by the comparative scarcity of No. 2 red wheat in railroad elevator, exporters preferring this grade, while the scarcity and firmness of ocean tonnage have likewise served to restrict business. Options showed little activity until Thursday, when a large business took place. To-day the market was very firm for cash, but options, after an advance of 1/2@1/4e., weakened somewhat; No. 2 red sold at \$1 10\%@\$1 11\4 for January, \$1 13@\$1 13\% for February, \$1 13@\$1 15% for March, \$1 17@\$1 17½ for April and \$1 17@\$1 173/4 for May.

Indian corn has been in better démand for export, owing mainly to the fact that there has latterly been a paying margin on the Liverpool market, and prices have advanced here 1c. to 2½c. The floods in Germany have also contributed to the advance. The receipts at the West have been large at times, but the inspection has proved irregular and latterly unfavorable. The lower grades have been in good demand of late for mixing with other grades. Options, within a day or two, have sold quite freely under the stimulus of the European advices, and have recovered an early decline. To-day the market was 1/2@1/4c. higher, but options towards the close became weaker; No. 2 mixed sold at 67c. for January, 65 1/8c. for February, 65/2c. for April and 64s. for May.

Rye has been quiet and without marked change. Barley has been moderately active and about steady. Oats have been in better demand at some advance; there is a large stock here, but it is mostly held by two houses, and the receipts at the West have latterly shown a marked decrease. To-day the market was firm on the spot, but slightly lower for futures; No. 2 mixed sold at 453/4@153/sc. for January, 461/4@165/sc. for February, 45½@46%c. for March.

The following are closing quotations:

1	The following are closing distractions.		
1	No. 2 spring p bbl. \$2 25 20 3 00 City shipping extras. \$5 30 2	5.75	
	Superfine	675 520	)
-	Wis. & Mirn. rye mix. 4 75 \$\pi\$ 5 50   Corn meal—  Minn. clear and stra't 4 00 \$\pi\$ 6 00   Western, &c	375	5
	Patents, winter 5 50 2 7 00 [	•	

						A CHOCK
	147 152					
		ø			-	
T. STITA TO	y 6, 1883	3 1 " "			TH	E (
JANUAR	11 0, 1000	·· ]				
			CD 1 777	-		
*Thoot-			GRAIN.	-Western	66	@ 7
Wheat- Spring.pe	r bush. 1	00 010	8 Sta	te & Cana		@ 7
Spring No Red winte	). Z 1	107 @10 81 @11		xed	44	120 4
Red winte	r, No. 2	1112211	312 Wh	ite	47	a 5
White No		88 <sup>1</sup> 2 <i>0</i> 11 08 <i>0</i> 10	13 13 No	. 2 mixed. 2 white	46	
com-West.	mixed :	59 @ 6	9 Barle	e <b>y</b> —		***
West. mix	. No. 2.			nada No. 1 nada brigl		_
White		62 70 6		nada No. 2		
Buckwheat.		72120 7	5 Sta	te, 4-rowe	d 90	1000
		hnondat		te. 2-rowe		
The mov	ement of	ropered .	hr ng fr	narket is	rurag of	tha N
statements	nee Eveh	orepareu Lange 1	No first o	om the fig ive the re	gaints of	Weste
Lake and	River nor	ta arranc	se us per	to presen	t the com	narati
movement	for the	week en	ding De	30 and	since A	no 1 f
each of the	e last thr	ee vears:		o. oo and	SINCO II	ug. 1 1
each or the						
Receipts at-	Flour.	Wheat.	Corn.	Oats.	Barley.	Ryc.
Theoripes as		Buch 60 His	Ruch 56 lbs	Bush.32 lbs		
Chicago	108,296	444,580	1,553,229	1,233,627		
Milwaukee	111,125	Annual Control of the Control of			193,455	
Toledo	1,997	158,441	276,259			1,
Detroit	7,303					
Cleveland	1,927 28,972	3,500 259,062			6,000 87,387	18.
St. Louis	1,351	7,300				16,0 15,3
Duluth		93,628		110,000	20,000	10,
Tot. wk. '82	200,371	1,500,638	2,540,256	1,759,349	533,863	99,0
Same wk. '81	127,185	653,894		530,048		50,1
Same wk. '80	194,291	800,553	1,135,407	445,569	373,227	46,9
SinceAug.1-		7/	si.	. ]		
1882	4,557,486				8,634,228	2,401,0
1881	3,712,954				7,832,482	2,716,5
1880	0,800,440	05,007,000	61,294,315	ACU,616,13	8,251,019	2,508,7
Below E.r	e the rai	shipme	nts from	Western	lake a	nd riv
ports for f	our years	3:				
-		188		1881.	1880.	1879
		Wee Dec.		Week	Week Jan. 1.	Wec.
Flour	/.bk			09,558	185,781	163,9
	./					
Wheat	511		050 23		379,360	178.68
Corn Dats	• • • • • • • • • • • • • • • • • • • •	1,276.9	50 73	33,207	614,954	573.2
Barley		547,3 $223,9$	98 2		417,391 178,016	238,08 - 60,3
Bye		41,9		50,232	58,730	46,3
		- 0			<del></del> .	
Total		2,455,3	<b>37</b> 1,61	10,089 1,0	648,451	1,036,74
The rail a	ind lake	shipment	ts from	same por	ts for la	st for
weeks were	<b>:</b>	-				0,
Week	Florer	Wheat	Corn	Onto	Rarley	D

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Total	2,455,337	1,6	310,089	1,649	3,451	1,03	6,747
The rail and lake	shipments	from	same	ports	for	last	four
weeks were:							-

Week Flour, ending— bols.	Wheat,	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.
Dec. 30263.161	395,350	1.299.193	560,291	223,998	41.996
Dec. 23170,950	292,366	1,038.006	402,408	134,753	26.704
Dec. 16207,596	303,544	997.591	352,168	198,583	38,235
Dec. 9226,112	444,836	928,978	396,583	219,326	42,981

Tot., 4w. 867,822 1,436,096 Tot., 4 w. 867,822 1,436,096 4.263,768 1,711,450 4 w 8 81..467,821 1,034,183 3,801,483 1,449,768 776,660 149,966

The receipts of flour and grain at the seaboard ports for the week ended Dec. 30, follow:

	,					
At	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye,
New York Boston	80.010	$404,000 \\ 63,075$	582,910 $235,300$	160,876 $74,400$	53,378 $13,075$	7,000
Portland Montreal	11,089 $13,609$	51,720 14,200	8,000	4,500 5,600	1.350	1,000
Philadelphia Baltimore	20,992 24,659	102,800 203,700	$177,800 \\ 264,100$	71,000 13,500	23,100	$\frac{500}{2,500}$
New Orleans	10,469	154,498	28,233	22,428	•••••	* * * * * * * *

Total week... 365,282 998,993 1,296,843 352,304 95,903 11,000 Cor. week '81.. 222,535 337,463 152,477 483,625 904,196 9,246

The total receipts at the same ports for the period from Dec. 25, 1882, to Dec. 30, 1882, compare as follows for four years:

				5	
	Rye	11,000	9,246	33,152	16,762
	Barley.	95,903	152,477	122,935	104,715
	Oats.	352,304	337,463	232,935	291.530
	Corn	1,296.843	904.196	1,136.576	1,786,539
-	Wheat bush.		483,625	935,412	915,257
	Wheel	~		. 15	
		368,282	222,535	286,321	226 534
	Flourbbls.	1882.	1981.	1830.	1879.

Total grain .... 2,755,013 1,837,007 2,510,233 3,114,808 The exports from the several seaboard ports for week ending Dec. 30, 1882, are shown in the annexed statement:

Exports from-	Flour.	Wheat.	Corn.	Outs.	Rye.	Peas.
New York	Bbls. 173,534	Bush. 445.975	Bush.	Bush.	Bush.	Bush.
Boston Portland .	26.062	24,563	386,702 19,570	1,829	46,039	13,418
Montreal. Philadel	11.695		21.237	•••••	•••••	48,937
Baltim're N.Orl'ns	21,342 $415$	219,378	145,085	300	12:200	
Total w'k.		$\frac{409,759}{1,236,099}$	577 504	0.174	15.500	44.0.1
8'me time 1881	65,449		575,594	2,174	61,569 16,251	62,355 4.720

The destination of these exports is as below. We add the corresponding period of last year for comparison:

	Flo	ur.	Wh	eat.	Co	rn.
Exports for week to—	1882. Week, Dcc. 30.	1881. Week, Dec. 31.	1882. Week, Dec. 30.	1881. Week, Dec. 31.	1882. Wcek, Dcc. 30.	1881. Week, Dec. 31.
Ua.King. Contin'nt S.& C.Am W. Indies Brit. Col's Oth.c'nt's	12,874	Bbls. 42.822 4,661 3,402 8,403 6,141 20	579,893	Bush. 572,298 84,631 4,583	Bush. 474,740 67,971 2,170 10,083 4,100 16,530	Bush. 378,054 116,238 18,400 6,694 1,080
Total	244,358	65,449	1,236,099	661,512	575,594	520,466

By adding this week's movement to our previous totals we have the following statement of exports since September 1, this season and last season.

	Flo	ur.	Wh	cat.	Co	rn.
Exports since	1882-83.	1881-S2.	1882-83.	1881-82.	1882-83.	1881-82.
Sept. 1, to-	Sept. 1 to	Sept. 1 to	Sept. 1 to	Sept. 1 to	Sept. 1 to	Sept. 1 to
	Dec. 30.	Dec. 31.	Dec. 30.	Dec. 31.	Dec. 30.	Dec. 31.
	Bbls.	Bbls.	Bush.	Bush.	Bush.	Bush.
Un. Kingdom	2,362,939	1,043,585	19,559,746	16,656,084	2,780,081	12,264,520
Continent	279,685	72,175	15,848,015	5,714,323	337,537	2,499,527
S. & C. Am	267,851	238,809	44,820	3,380	82,542	204,704
West Indies.	953,465	225,086	28,325	15,225	155,692	195,099
Brit. Col'nies	268,172	227,296	7,806		45,375	61,960
Oth. countr's	14,439	15,880	185,445	175,768	35,523	28,825
Total	3,546,551	1,822,831	35,674,157	22,564,780	3,436,755	15,254,635

The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, and in transit by rail and water, Dec. 30, 1882, was as

	Wheat,	Corn.	Oats,	Barley,	Rye.
In store at-	hush.	bush.	bush.	bush.	bush.
New York	6,787,807	1,306,611	894,633	86,748	240,488
Do. afloat (est.)	335,000	283,000	32,000	319,000	279,000
Albany	22,500	55,500	125,000 -	220,000	35,000
Buffalo	1,310,171	32,232	32,199	425,855	42,720
" afloat					90,000
Chicago	5,196,906	2,998,100	1,582,256 .	267,201	408,102
Milwaukee	846,940	44,722	713	247,272	44,448
Duluth	923,056		•••••		
Foledo	807,595	411,450	271,680	5,650	11,509
Detroit	572,780	29,880	46,299	22,702	905
Oswego	190,000	85,000	1.500	825,000	88,000
St. Louis	673,406	897,666	61,773	101,341	43,020
Boston	241,833	54,802	133,363	30,372	700
Toronto	184,829		2.172	182.172	5,249
Montreal	237,209	8,000	59,826	26,649	2,318
Philadelphia	557,614	252,786	139,996		••••
Peoria	9,200	162,639	314.829	9,017	90,721
Indianapolis	219,900	59.100	20,400	•••••	13,500
Kansas City	2:8,916	299,998	10,293	2,230	21,506
Baltimore	1,149,551	474,406			
Down Mississippi.	30,300	22,243	12,948		
On rail	462,505	1,622,952	631,484	208,915	50,896

Tot. Dec. 30, '82.21,048,017 9,104,137 4.423,379 3 010,154 1,470,085 Tot. Dec. 23, '82.20,614.537 8.233,404 3.262,885 3.021,416 1,307,170 Tot. Dec. 16, '82.19,781,437 7,407,700 2,909,462 3.092,084 1,277,996 Tot. Dec. 9, '82.20,190,034 7,020,453 3,068,228 3,108,666 1.241,652 Tot. Dec. 2, '82.19,993,959 6.460,699 3.312,152 3,278,333 1,199,192 Tot. Dec. 31, '81.17,762,769 16,861,137 2,747,274 2,972,274 1,301,723

## THE DRY GOODS TRADE.

FRIDAY, P. M., January 5, 1883.

As a whole the dry goods trade has been quiet the past week, but there was a freer movement in certain kinds of spring goods on account of orders placed some time ago-large deliveries of white goods, spring hosiery, knit underwear, &c., having been made in this connection by manufacturers' agents. There was also a steady reassorting demand for seasonable goods at first hands, which is likely to continue for some time to come, as it is generally understood that jobbers in most parts of the country are carrying exceptionally light stocks. There was very little animation in the jobbing branches of the trade, but a cheerful feeling prevails, and the outlook is regarded hopefully.

Domestic Cotton Goods.—The exports of cotton goods for the week were 1,074 packages, including 406 to Great Britain, and the remainder, in comparatively small lots, to other markets. Fair quantities of plain and colored cottons were delivered by agents in execution of back orders, but the current demand was only moderate, relatively few buyers having yet appeared in the market. The movement in white goods, such as Victoria lawns, nainsooks, lace checks and stripes, &c, was quite active, liberal shipments having been made by agents on account of orders on record. Print cloths were quiet and barely steady at last quotations, and prints were lightly dealt in, aside from shirtings, in which fair transactions were stimulated by the low prices prevailing at present. -

Domestic Woolen Goods.—There was a limited amount of new business in men's-wear woolens, with most relative activity in popular makes of all-wool and cotton-warp cassimeres; and agents continued to make fair deliveries of spring suitings, cassimeres, worsteds, &c., on account of former orders. Overcoatings, cloakings and repellents were seasonably quiet, and the demand for flannels and blankets was light and irregular.

Some fair sales of Kentucky jeans were made at prices which favored the buyer, and satinets moved slowly. Spring dress goods have received some attention, but fall and winter fabrics ruled quiet, and shawls, skirts, woolen hosiery, heavy underwear and fancy knit woolens were dull in first hands.

Foreign Dry Goods have been quiet with importers, and the jobbing trade was strictly moderate. Spring importations will shortly be opened, and an improved demand for imported fabrics may reasonably be looked for in the early future.

#### Importations of Dry Goods.

The importations of dry goods at this port for the week ending Jan. 4, 1883, and since January 1, and the same facts for the corresponding periods of 1882, are as follows:

2,316,146	7,790	7,790 2,346,146	7,790	2,089,035	6,859	6,859 2,089,035		Total at the pert
852,687 1,493,459	3,659 4,131	852,687 1,493,459	3,659 4,131	595,632 1,493,403	2.110 4,749	595.632 1,493,403	2,110 4,749	TotalEnt'd forconsumpt.
82,409	1,375	82,409	1,375	65,326	346	65,326	346	Miscellaneous
190 145	8332	129.145	830	85916	700	94.628	700	Flax
234,241	712	234,241	712	187,869	165	187,869	1697	Silk
159,147	410	169,147	410	156,132	345	156,132	345	Wool
		I MALOD.		WAREHOUSE PORTEO SAME				Manufactures of-
		MOION	am a	District delica		ENTERRIPE FOR	5	
1,847,659	5,214	5,214 1,847.659	5,214	1,734,861	6,028	6,028 1.734,861		Total on market
354,200	1,083	354,200 1,493,459	1,083 4,131	241,458 1,493,403	1,279 4,749	241,458 1,493,403	1,279	Ent'd forconsumpt.
21,011	200	11011	101	00,010		00,010	1	
30,002	011	00,002	270	#1,100		50,700	726	Miscellaneous
69,235	100	69,235	210	37,015	963	41,015	965	Flax
162,796	301	162.796	301	70 493		70,493	125	Cotton
50,556	118	50,556	118	41,582	100	41,582	100	Wool Wool
	MARKET.		WN INT	SE AND THROWN INTO THE	WAREHOUSE	WITHDRAWN FROM	THUR	
1,493,459	4,131	4,131 1,493.459	4,131	1,493,403	4,749	4,749 1,493,403	4,749	Total
124,950	566 566	124,950	566	77,661	520	77,661	520	MIRCELIAMEOUS
147,106	952	147,406	959	245,502	1,507	2	1,507	Flax
403,314	1100	403.214	601	435,839			657	Silk
336,028	708	336.028	708	278,957	_	278.95	1 638	Cotton
4.		*		÷.		<del>9.</del>	}	Manufactures of-
Value.	Prgs.	Value.	Pkgs.	Value.	Pkgs.	Value.	Pkgs.	
Since Jan. 1, 1883.	Since Ja	En 'ng	Week E Jan. 4,	Since Jan. 1, 1882.	Since Ja	Week Ending Jan. 5, 1882.	Jan.	
882.	1, 1883 AND 1882	UARY 1, 18	CE JAN	ENTERED FOR CONSUMPTION FOR THE WEEK AND SINCE JANUARY	FOR THE W	SUMPTION	OR CON	entered e

## Imports of Leading Articles.

The following table, compiled from Custom House returns shows the foreign imports of leading articles at this port for the years 1882 and 1881:

[The quantity is given in packages when not otherwise specified.]

	1882.	1881.	1	1882.	1881.
China, &c			Metals, &c-		
China	35.206	28,707	Iron, pig	309,430	261,936
Earthenw .	62,571	54,599	" RR. bars	92,998	351,253
Glass	566,812	498,397	Lead, pigs.	36,158	
Glassware.	69,865	57,086	Spelter, lbs		4,682,553
Glass plate.	10,772	8.199	Steel	2,015,704	1,281,245
Buttons	14,849	11,039	Tin, boxes.	2,205,639	1,629,083
Coal, tons	27,085	58,161		21.772.230	19,250,947
Cocoa, bags.	54,256	63,330	Paper Stock.	234,816	178,897
Coffee, bags.	3,045,144	2,683,114	Sugar, hhds,	,	-,0,007
Cotton, bales	5.030	10,278	tcs., & bbls.	653,156	573,466
Drugs, &c-	8.	,	Sugar, boxes		,100
Bark, Peru.	26,017	31,880	and bags	3,341,691	3,169,279
Blea. powd.	35,832	20.109	Tea	1,006,584	1,405,193
Cochineal	4,820	5,483	Tobacco	82,143	73,054
Gambier	21.418	59,607	Wines, &c		,
Gum, Arab.	7,288	7.914			*
Indigo	7,384	4.651	baskets	231,074	221,282
Madder, &c	581	701	Wines	249,946	
Oil, Olive	51,779	52,614	Wool, bales.	76,522	62,307
Opium	418	1,327	Reported by		7.
Boda, bi-cb.	12,445	8,199	value.	. \$	- \$
Soda, sal	45,169	48,797	Cigars	2,073,810	1,750,801
Soda, ash	102.703	75.158	Fancy goods	1,748,079	1,810,619
Flax	8,750	7,260	Fish	967,157	781,717
Furs	16,005	11,835	Fruits, &c		
Gunny cloth	1,903	2,464	Lemons	1,944,933	1,429,745
Hair	7.288	7,990	Oranges	1,896,193	1,742,845
Hemp, bales	301,817	300,082	Nuts	1,906,419	1,287,688
Hides, &c			Raisins	3,849,932	2,795,314
Bristles	2,868	2,622	Hides, undr.	19,747,101	20,518,561
Hides, dr'ad	9,248	7,499	Rice	814,248	259,923
India rubi er	97,002	72,785	Spices, &c	90	
Ivory	2,817	3,632	Cassia	178,487	84,144
Jewelry, & c-			Ginger	49,998	72,291
Jewelry	3,395	1,733	Pepper	555,485	924.197
watches !	1,509	1.317	Saltpetre	358,024	400,955
Linseed	187,595		Woods-		
Molasses	97,426	68,312		970,981	755,985
Metals, &c-			Fustic	151,105	125,792
Cutlery	7,595	6,848	Logwood		802.514
Hardware	1,052	973	Mahogany.	433,315	479,404

# Receipts of Leading Articles of Domestic Produce.

The following table, based upon daily reports made to the New York Produce Exchange, shows the receipts of leading articles of domestic produce in New York for the week ending with Tuesday last (corresponding with the week for exports); also the receipts for the years (ending with Tuesday last) 1882 and 1881:

	Weck ending Jan. 2.	Year 1882.	Year 1881.
Ashesbbls.	73	5,725	4,536
Beansbbls.	. 1,863	57,914	93,560
Breadstuffs-	,		
Flour, wheatbbls.	214,092	5,970,018	5,993,246
Corn mealbbls.	1,164	141,706	208.286
Wheatbush.	462,100	44,514,551	44,413,913
Ryebush.	2,540	1,802,346	1.363.662
Cornbush.	726,691	17,136,144	45.908.131
Oatsbush.	271,270	15,987,183	14,750.460
Barleybush.	106,768	7,082,486	6,502,572
Peasbush.	$10,056 \\ 33,527$	598,838	309.648
Cotton good oil bales.	505	1,190,173	1,237,031
Cotton seed oilbbls.	3,940	1,076,766	32,526
Flax seedbags.	8,101	240,031	1,148,778
Grass seedbags. HidesNo.	2,731	134,714	148,700
Hidesbales.	866	71,546	143,714
Hopsbales.	701	109,047	40,371
Leather sides.	68,715	3,548,709	97.053
Leadpigs.	3,793	542,000	2,812,611
Molasseshhds.	0,100	80	187,959
Molassesbbls.	5,246	94,335	3,443
Naval Stores—	0,210	0 2,000	83,198
Turpentine, crudebbls.		1,856	1.870
Turpentine, spirits bbls.	928	103,999	82,323
Rosinbls.	2,661	446,580	317,082
Tarbbls.	61	29,004	24,871
Pitchbbls.		2,277	3,497
Oil cakepkgs.	8,728	482,453	608,431
Oil, lardbbls.	230	10,544	10,619
Oil, whalegalls.			,010
Peanutsbush.	1,109	85,826	120,272
Provisions -		A Van	,
Porkpkgs.	8,377	125,875	179,097
Beefpkgs.	911	50,005	48,575
Cutmeatspkgs.	31,496	1,003,352	1,238,033
Butterpkgs.	22,351	1,362,967	1,494,876
Cheesepkgs.	31,641	2,385,056	2.963,781
Eggsbbls.	6,172	708,451	597,822
Lardtcs. & bbls.	21.885	425,432	651,021
Lardkegs.	8,085	239,342	299,708
Hogs, dressedNo.	3,671	51,034	52,569
Ricepkgs.	5,367	101,313	90,438
Spelterslabs.		108,407	121,522
Stearinepkgs.	140	19,745	20,546
Bugarbbls.	1 000	1,820	10,613
Sugarhhds.	1,903	16,912	18,016
rallowpkgs.	657	41,353	49,320
Pobacco boxes & cases.	2,173	137,967	160,481
Pobaccohlds.	788	99,391 206,075	87,842 219,569
Whiskeybbls.		195.000	100 001
Woolbales.	3,447	135,023	108,921

## Exports of Leading Articles of Domestic Produce.

The following table, based upon Custom House returns, shows the exports from New York of all leading articles of domestic produce for the week ending with Tuesday last; also the exports for the years (ending with Tuesday last) 1882 and 1881:

	Week ending Jan. 2.	Tear 1882.	Year 1881.
Ashes, potsbbls.	15	777	1,393
Ashes, pearlsbbls.		64	195
Beeswaxlbs.		10,878	63,314
Breadstuffs-			
Flour, wheatbbls.	141,356	4,370,155	4,440,114
Flour, ryebbls.	48	4.672	3,264
Corn mealbbls.	2,676	$\frac{4.672}{112,794}$	196,985
Wheatbush.	423,836	36.968.876	41,798,182
Ryebush.	35,249	1,650,997	1.068.728
Oatsbush.	2,059	154,813	431,426
Earleybush.		7,116	15,477
Peasbush.	5,041	320,496	218,370
Cornbush.	280.938	8,849,897	31,731,985
Candlespkgs.	889	41,760	55,590
Coaltons.	740	67,221	69,872
Cottonbales.		763,708	558,643
Domesticspkgs.		140,916	139,467
Haybales.		52,126	85,871
Hopsbales.	395	49,570	35,314
Naval Stores—		20,010	
Crude turpentine bbls.	* * * * * * * * * * * * * * * * * * * *	364	176
Spirits turpentine, bbls.	104	25,653	12,864
Rosinbbls.	3.086	287,761	189,243
Tarbbls.		12,620	10.994
Pitchbbls.	163	6.393	5,146
Oil cakecwt.	63,675	2,246,568	2,525,804
Oils—	00,010	2,220,000	_,,,,,
Whalegals.	1,530	110,823	163,553
Spermgals.	1,000	228,076	292,569
Lardgals.	2.293 -	283,803	357,916
Linseedgals.	625	38,680	39,248
Petroleumgals.	5,416,010	371,949,143	351,309,616
Provisions—	0,410,010	011,020,110	
Porkbbls.	5.150	160,157	197,609
Beefbbls.	573	41.699	47,609
Beeftierces.	1,625	48,482	62,141
Cutineatslbs,	5,936,060	230,880,729	220 868.630
Butterlbs.	232,014	7,283,188	1 13.421,187
Change llig	386,564	93,636,493	128,253,788
Cheeselbs. Lardlbs.	10,863,416	185,197,203	1 230.256,700
Rice bbls.	627	20,423	22,590
Tallowlbs.		21:141.740	14 254.288
Tologgo leef hhde	339	101,954	85.522
Tobacco, leafhhds. Tobaccobales and cases.	1.468	52,714	54,536
Tobacco monufactured the	85,321	7,148,084	5 651,472
Tobacco, manufactured. lbs.		222,276	134,826
Whalebonelbs.	2,400	0 / مارششيد	1