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NEW YORK，JANUARY 6， 1883.
NO．91
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Wh．Tharan brown．Diva Dayison Brown
No． 38 PINE STIEEET，
NEW YOTK．
GovernuentSceurities，Stocks \＆Bonds botgnt and Sold on Commssion．

## A．di．Kiddar D ${ }^{\circ}$ ．

H3 N I T I S ，
No． 1 S WAI， L GTEEET， Neve Torls，
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Ifranch Ofles． 125 In Salle St．，Chlengo．

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## （OLins，BOUDEN ZJENkins， BARKERS－


Purchnse and sell on Commission GOVERNMENA and Lallaroad bosids and STOCES，and all classos of Securttes denlt in at the NGW rokk STOCK FXCTIANGL，or all raputable socurilies snd COMM patd on DEP＇OSITS，subject to eheck．

## （7）ENSLDW， CASTON Y ERTS． <br> BANKERS



## HONDS，

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 E．H．Denslow，Mepaber N．Y．Stock Fxchange．
D．A．Raston．H． 11. Heltrs．S．H．Nicitots． D．A．FASTON IH．11．HEXITA． 1580 ．

## Tw＇Sallaindet \＆ HANKEHS．

UNITEDHANEKUHHDING， Wall Street，Corncr Eroadway． STOOKS，HONDS \＆COMOERCIAL PAIER． Stocks und bonds bought and sold en commission at New York slock Exchange．Advances unde on bosl ness paper nad other secarities．
WM．W．HATch．
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WM．B．Kendatal．
Halch \＆Jiendall，
Ne． 31 VAILL STIREKT，
BANKERS AND BROKERS， Uafer to Mosma．Fise a Hatcal．

## Financial．

The Brooklyn Trust Co．

## Cor．o：Moatague \＆Clintonste．，Brookiyn，N．Y．

This Company ts authorlzed by special charter to sct as receiver，trustee，guardian axivcator，or ad－ It can act as agent in the sele or management of extstry and transfer tooks，or make purchase and sile of Government nad other gecurities．
Rellelous and charitabla institutions，and persons and this Company a shfe and convenient depository or modey．Cilas．R．MARVIN，Vice－Prea＇t． Wm．B．Kendalf，Henry Sanger；Alex．McCue， Shn Knowiton，Abm．B．Baylis，iAonry K．Sheldon ． E ．Pierrepont，Jen＇IChanocey，John T．Msrtin， Alex．M．Whito losiah O．Low，Fdmand W．Corlios HPLEV ROPES Prealdent，
IIenay N．Brogir Comptroller
Bankers＇Safe Deposit Co
UNITED B．ANK BUTLDTNG，
Cor．Wall Strect and Hroadway．

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OF ACOST APRLOUED CONSTRUCTION FOR
Bankers，Brokers，Merchants，©c．

## DEROSIT YOER SECEIRITIES

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Bonds of suretyship． HDDEDITY \＆CASUALTY CO．

OF NETV YORK．

 Compantes，Managers，secretarles and Clerks of fubila Companles，insettrelions and Commereinl Arms，cnn obtuin secority from tbls Comphoys ut woternte charges． cuorts of the Stato of Now Vork．
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 Gulh．A．S．Barnes，Y．B．Chittenden，II．A．liarlont， Hitcholl．Wm．M．Hichards．

## Bonds of Suretyship

FOR OFACERS AND EMILIOYIEES IN

## The Guarantee Co．

 OF NOLTH AMERICA． Cash Cnpltal．．．．．1300.000
$\qquad$ 200,000 Sm．Preslient：Managing Director： NEW YORK OFELCE：
No． 178 IEIEOADWAI．
NEW York Duscrons．－Josejh W．1roxel A．I
 Transacts no other business．；

## AMERICAN <br> FINANCE COMP＇Y，

$5 \mathbb{F}$ NASEAU ST．，NEW YOIRK，
31 S．THIID 5T．，PIIILADELPIHA， POKTLANH HA．OCK，IIIICAGO．

Capital Sioelí，．． $1,000,000$
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WILL CONOLCT THH FINANCIAL，RE－OR GANIZATION of Ratlroad Compan＇es and other Corporstions whose property is in the hapde of Hecelvers or Trasteag．
WILI，BUY AND SELLA IN VEATMEST SECUR－ TLES On Commission．
WILT，BUY OIK SELAL DFFAUITTED BONDS OF onvert them into interest－paylig firestments． Circularsand other Information faraibisd oá ap－ sllcation．

JOHN C．SHOLET，Tresident．
TH．P．TVATSON，Sces mad Treas．
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E．A．Mauriac \＆Co．， BANKEMS AND BLOKEISS， No． 7 Wall Sircer．
Railrond，Mining，and other stocks，Bonds，etc．
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## Gwynne \＆Day，

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## Randall \＆Wierum，

 50 EXCHANGE PLACE，Brokers in Railroad Stocks and Bonds， GOVERNMENTS \＆FOREJGA EICHANGE．



Earl \＆Dayton，
IRANIKIESANDIEOKIIRS． B5 TO 50 DHEXEJ，BUILDING。 New lork．
STOCKS AND HONDS BOUGIIT AND EOLD

## Fimunclat．

## January Investments．




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## ESTA IK I． 1 ：$\$ 11 \mathrm{E} \mathrm{D}$

 1864.Coleman Benedict \＆Co． No． 24 DROAD ST．，NEW IORK，

## STOCBS ANI LONDS，

IEMBEITS OF TLE N，Y gTOCK EXCLIANGE A kirlctly coinmiaslon businesp conducted to the or forinvestmenti．of Stocks and Londs on Murgin Complete t＇inanctal Report lasucd weekly to ons correspondents．

Walston 1l．Brown．Fired．A．Brown．
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Investment Bonds．
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AND D\＆AJTRS 1N
INVEST酸ETEONDS，
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Wo offer a large line of CLOICE Ruitroad SIX PER CENT bonds on desirablo terms to buyers and investors．

J．W．Wilson \＆Co．， $27 \& 29$ neaver st．， NEW YOMK．
H11s of Iixelungo and Lefters of Credit on Mexleo．
James T．Bates \＆Co．， （ESTADLISUED 180s，）
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Members of tho Nev York Stock Exchanze． Checks and Cublo Tranhera on JAMES T．BA＇teS

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## 13ROOKLIN SECUIRETYE会

## DESL＇T IN．

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CRTY IRA面IVAYSTOC酸 GAS STOCKS．
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Indianapolls \＆St．Jouts Ists．
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## TOMNVETEOERS． FOR SALE

Staten Island WInarf IPropertyo Fifty－tivocity lots，500ft front on New Fork Has． warchouses and wharfage for large vensols．Applr io J．D．KILIIISREI！
No． 4 1IANOVEI ST．，NEW YOHE． Momber of N．Y．Trodvco and Muritimo Exchanges

E．S．BAILEY， 7 PINE：STHESETC． dealings in
 A SPLECEALTE．
Cash paid nt nnee for the mbove secartles；or
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0FELCL ON THRE COEUHEES HOCK he valhey \& toledo hallifay co. CoLrtirbes, $0 ., 1$ Dec. 3,1853 .-The ampual mceting of the stockholders of the Columhus Hocking Vailey \&
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THE LAEE SHORE \& BICHEGAN SOUT11gRN RALLYAY CO. GMAND CENTLAL 1
The Board of Directorso this Compuny hitye this

 tho mornin? of Mondiy the fith duy of Eebrunry
NORTHEERN PACIFIC REATREOAD Streot. New york Novemher is, $18 \$$ Ste, No. 17 Broad ADividend or HLLEVEN AND ONE TLENTU Por
 years' 8 per cent obligations of the conpary, dated
clobed transter books of the preferred stoek will be
 R. L. BELKNAI'S. Treasurer.

OIFIICLES OF THRE ORECGON IMTHOVEMENT COMPANY, MLLS BUILDINO,
BROAD STREET, NEH YOMR Dec Broad Strekt, New York, Dec, $22,1882$.
The majority of this company's stockholders mg assented to the proposed increase of the caplat stock by the lssue or twenty thousand additional Phares, as rectied in the rensolntions of the hoavd or Directors, passed Dec. 4. 1882 , the holderso of the IIrst


 Won of the bonds upon which thin privipon preseataHon at the arove sduress. furnshed uponapplicaOREGON IMPIEOVEMENT CONIn order to determino pecember 30, $188 \%$.
 mandiolders' rillits, to sn uscribe for the new stock

office or the onggon rahafay axt nimi
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CIEE NATHONAE BSNE OT THE punt election for Directors of this bunk withoherd an-


ONTARIO SILVELR MINIEG COMprany, 1 Wall Street, New Youk, Jab. 5 2884 Dividend no. 87.
The recralar Monthy Dividend of Eifty Cents per where of the transfor for December, payable at tho
78 Wall Street, on the listh inst. Lounshery \& 1 lugkin
79 Wall Street, on tbe 15th inst.
Pranaser books close on the 10 th inst. LoUNSBERY \& HAGGGN,

Transter Agents.

## Financial.

ROCHESTER \& PITRSBURG RAILROAD COMPANY,
President's orfice, 20 Nassau St., New York. TO THE HOLDERS OF THE INCOME BONDS fevilemer-The Bnard of Dircetors havo deelded that a suffieient number in amount of the in-
enme Bond bolders of the Company have assented to
 Bonds in exchange for their ineume Eonds, to justify

them in anthorizlug tie exclunge on the proposed | therm |
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| term |
| v |

The rneome Ronds will be recepted nt fifty per cent
of their fieo yalue in payment for the coisolidated First Morrgage Bonds at par. The holders of the in-
 dated Bonds at par " Hat "tbat is, with interest
 in order to avail themselves of the privilege of malk Ing the exchange. First Mnitgage Boncis will be February 1st next, nnd it will firecilitate maters if the holders of the lncome 3 ondis with send in thetrassents
as prompty as possible. Decemher 20th, 11世2
 IUN, 644 AND 640 DROADWAY.

$$
\text { December } 20,1882 \text {. }
$$

SIXTY-THIRD SKAII-ANNUAL DIVIDEND. The drustecs of this instltution have deciared intevest on deposits (entitled therato under the by laws) at the rate of FOUL: per cent per annum on all sums remaining on deposit during the three or sla months ending December 31 inst. Yayablo onand after Monday, January 15.
C. F. Aurond, Secrotary. SCllELI, I'reathent.
 (Opnositc Cnoper Inslitute).
Interest for the six nowths ending Deceinber it 1882, w1I bo paid on and aiter January 17,1848 , to
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laws of the State and the by-litws of the bask, as follows:
on arcounts whilch da not execed $\$ 1,000$ at the rate On ecenunts of more thas $\$ 1,000$ nt the rato of
ruifl ler Ceat per unum on the first $\% 1,000$ agd I'IlkFE Per Cent on the excess.

THE NATIONAL I'ARK BANK OF NFW YORE, $\}$

1 Lhs day deciared a dividend of NOUK PLK CENT from the carniags of the past six months, payable Jamanary $2,1853$.
 -
 A day formed a copartaership under the style and and in C. ILUMBERT \& SON, and win conthye a peacrai junking and Stock Brokerage Busiacss at alrare adfress.
E. C. IIUMBEMT. JoHN J. C. HEMBEATT.
Schuyler N. Warren \& Co 51 Exchango Place.
INVESTNENK SECURETYES.
C ${ }^{2}$ y, Kailroad, Gas, Electrio Iight aad Miscellaneous Stocks and Donds.
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W. S. WtLLAHD, Me. S. Wthlakn,
Howard Lapsley \& Co.,
bankers and brokers,
No. 5 WAİ STREET, New Vork.
Hatch \& Foote,
BANIELRS, NO, 12 WALI STIEEET, bUY ANP SELL
GOVERNMENT BONDS, STOCKS AND MISCEEL-

Financia!.
Minneapolis \& St. Louis HHEST THORTGAGE THEHETE-VEAR 7 PETR CENT GOLD HONBS
ON THE SOUTHWESTERN DIV1S1ON
6 PEGR CENT GOLD HOR'SXEYEAR
 O. THE PACIFIC DIVISION

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To Tristces and Investors Secking the Placing of Funds wholly beyond the Remotest Risk, we Recommend the 5 Per Cent First Mortgnge 80 Yen Rencwal Louds of the Little Miaui Railyoad.
This Company has neyer paid less than $S$ per eent
annual (1vinends upon its stoek for the past fo years. mnnual divinends upon 1ts stock 1ar the past 30 years.
Total bonded finctedness, $81,500,000_{i}$, Capitai Pennsylvania Company's $4 \not 25$ of 1921 , Chicaco \& Northresteris is of 1909 and other high grade inrestment seenrities.

31 NAESAU STREET.
$\%$ Firsit Prertigage
COTTON PLANTATIONS,
WORTI threg times the loan. For security, prost, theome nnd arca, these afford the se investments are made nnder our personal


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Car Trust Bonds.
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WE OFEER A LIMITED AMOUNT OF DESIR able car thust issues, additionallo SHCURED BY THE DLIBECT OBLIGATION O THE RAILIBOAB EQUIPMENT COMPANY

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GAS, INSURANCE, BANK STOCKS, \&C brcerities bovort at tine acctiongales. 36 PINE STREET, N. Y.
See advertisement in the Journal of Commerce.
Geo. F. Peabody. Spencer Trask Fred. E. Noyes.
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Transact a general Banking Busines Stocks Bought and Sold on Margins.

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Albany,N.Y.,65 \& 67 State St.,W.A.Grave
Saratoga, N. Y., Grand Union Hotel.

HUNT'S MERCHANTS' MAGAZINE,

REPRESENTING THE INDUSTRIAL AND COMMERCLAL INTERESTS OF THE UNITED STATES. 1 Entered, according to ect of Congress, in the jear 1883, by Wst, B. DANA \& Co., in the office of the Librarian of Congress, Washington, D. C.]

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## ghe Chronicle.

The Commercial and Financlal Chronicle is pulizhed in Neio Fork every Suturday morning.
[Entered at the Post Onfce, Now York, N. Y., as sccond-class malt mattcr.]
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For Ono Year (lucludiag posinge) .............................. $\$ 1020$. For Eix Monts

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A neat me cover ls furnlsined at 50 conts: postage on the same is 18
cents. Volumes loound for snluscribera at $\$ 1$ oo cents. Volumes bound for subscribers at $\$ 100$.
foung. meovd. $\}$

Post Office box 958.
Last week with the Supplenent the Cimonicle made 108 pages. This week withont the Supplement we give our readers 48 pages. We only promised 32 pages weekly, but have not this year been able any of the time to confine onr issue vithin those limits. What we shall do in 1883 we can not undertake to say until next January.

## THE ERIE DECISION-ITS BEARING IIIE CONTROL OF TIE ROAD.

UPON
The decision rendered this week in the matter of the Erie preferred stock dividend for the year 1880, has a special practical interest affecting the question of the future control of that company. It has of course another and more general application; but we have not the space to day to inquire how far the principles established by the Court can de applied to other railroads. Still there can be little doubt that the decision is an important step towards deter. mining the relative rights of directors and holders, not only of this class of stock, but also of income bonds. The nature of the ciaim upon net income which such
members of a corporation possess, has never b been definitely determined; conseçiuntly their dividends have depended simply upon the inclination of managers to make a distribution. Should this decision stand, however, it would seem that hereaiter their position wiil bo a much less involved one.

As far as concerns the preferred stock of the Erie by itself, we took the position in an article published by us a year and a half ago (issue of Cimonicle of July 16, 1881), that thougli that company's affairs presented one of those instances where tho best interests of all classes favored the judicions application of net earnings for a time to inprovements of property \&c., yet in the nature of things there must be a limit to this policy, for, after a certain point had boen reached, the common stockholders would of necessity gain more than the preferred stockholders from its continuance. This being so, and the diroctors holding to the opinion that it was wholly diseretionary with them to declare a dividerd or not, a stri it interpretation of the language bearing upon the point in question became a necessity. Judge Wheeler, in now giving a decision for the plaintiff, rejects in the following forcible language the claim made that since the money was spent for improve. ments, the proferred stockholders were not entitled to a dividend.
"There is here a net profit over all the expenses of all the operations by which profit was made. But it is said that it is wanted for judicious improrements of the property looking to future profits. This does not take away its character as a present profit. It would be a prolit whether it shonld be laid out upon the property to enhance its value or left in the treasury of the company or divided among the stockholders."

But, as stated above, this decision has another plase, one which seems to involve the interests of the common stock as well as those of the preferred stock. Under it the holder of preferred stock will of course be entitled to a 6 per cent dividend which has heretofore been denied him, but, what is more important, by this payment (the amount called for being only $\$ 479,250$, and the company being abundantly able to pay it without sustaining pecuniary embarrassment) both the common and preferred stock will be restored to rights of which they have been deprived ever since the reorganization of the company. To understand this, it is only necessary to remember that when the company was reorganized in 1878 , the holders (mostly English) of the later issues of bonds, in order to protect their interests beyond poradventure, made it a condition precedent to reorganization that the voting power upon one-half the stock (common and preferred) should be lodged in the hands of certain trustees in London, representing the different issues of bonds and also the two classes of stock. Accordingly, when new shares of the New York Lako Erie \& Western Company were issued
in exchange for the old shares of the Eitie，cach holder of the latter received voting stock for only one－half his original holdings，while for the other hali bo was com－ pelled to accept non－voting stock，this representing the stcck to be voted on by the London trustecs．Under this arrangement these trustees retained absolnte control of the property，and have each year cast the majority vote．Hence for the purpose of control，the stock has been practically valueless．The ron－voting sbares carried no vote anyway，while the voting shares were almost equally without influence，since being in a minority they conid not affect the control．

Now all this bids fair to be changed．There was，of course，a limit set to the time when the voting trustees should retain this great power（which，to their credit be it said，they bave used so well），and this limit seems to have been reached．It was declared that after six per cent had been paid upon tho preferred stock for three consecutive years the trustees should surrender control of the prop erty．Already two dividends have been paid（that for the year 18S0．S1 in January，1882，and that for 1881.82 in the present Jannary），and if that for the year 1879 S0 must also be paid，it makes the third and last neces． sary to a complete reinstatement of the stockholders in all their usual rights．Thus the common stock，as well asthe preferred stock，imincliately rises to greater prominence and receives an entanced valuc．

Of course，it does not follow from this that there is to be a change in the management．It would certainly be in the highest degree undesirable that there should be． The fact that in less than five years since the reorganiza． tion the company has risen to its present standing，speaks volumes for the board that has been and is in office．But the power to make a change，if necessary or thought desirable，will be within the reach of the stockholders． There is no doubt a possibility that with the voto frec and untrammeled，the road might fall into the hands of specu－ lative parties，who would run it to further their own ends， but it is nothing more than a possibility．The stock is very large，$\$ 77,057,600$ of cummon and $\$ 7,957,500$ of preferred，but besides this（what is not generally known） there are several large issues of bonds that carry a voting power the same as an equivalent amount of stock．These issues are the second censolidated bonds to amount of $\$ 25,000,000$ ，the second consolidated funded coupon bonds to amount of $\$ 8,597,400$ ，the reorganization 1st lien bonds to amount of $\$ 2,500,000$ ，the 1st consolidated mortgage bonda to amount of $\$ 16,656,000$ ，and the 1st consoli－ dated funded coupon bonds to amount of $\$ 3,704,629$ ， giving about fifty－seven millions bonds altogether that have the zight to vote．Add this to the 85 millions of stock outstanding，and we have a total of voting capital of 142 millions．It would take a snug little sum of money to acquire a majority of this，and belein lies the Erie＇s safety against the designs of unscrupulous men wishing to obtain possession of the road．

## the financlal situation．

There are some indications this week of a more favor． able feeling in business circles．In the first place，the November trade figures issuad by the Bureau of Statistics －although differing in no particular from the results fore． shadowed in theso columus－inspired confidence where it was needed．Furthermore there has been annong the more timid－oncouraged by the croakers，never a modest class －a vaguo feeling prevailing that the lst of January would disclose widespread unsoundness among merchants．As that date has passed with aurprisingly fow failures－con． sidering tho general decline in prices and consequent
liquidation that has been in process－these prophetz of evil have had to defer to another day the fulfilment of their forebodings，so that even the more nervous are show－ ing new courage．Then，again，as the season advances， our marvelous production of this year is becoming more manifest，and every one sces that there is a recupar． ative force in these crops which must，in the end，be effective in making business active，and therefore more remuncrative．At the same time it is obvious that the very decline in values that has taken place has given manufacturers a new and safer basis for operations，so that they will bo better prepared for any new demand that may arise．

The trade figures for November，which we have referred to above and commented upon at length in another column，are really more satisfactory and promising than a cursory view of them would indicate．To bring out the situation clearly，we havo prepared the following state－ ment by months for four years．

| Fedr． | Merchandise． |  |  | Gold |  |  | Silver． |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | E．xjrts． | Importd． | F．rcezs of Ex－ ports． | $\begin{aligned} & \text { Im- } \\ & \text { ports. } \end{aligned}$ | $\begin{aligned} & \text { Fix. } \\ & \text { forts. } \end{aligned}$ | H．ecess of 1 m － ports． | $\begin{gathered} \text { Ex:- } \\ \text { ports. } \end{gathered}$ | $\underset{\text { ports. }}{\text { In }}$ | I．$x c^{\circ}$ ss <br> 11）Ex－ <br> ports． |
| 187\％． | \％ | ＊ |  |  |  | ＊ | \％ | \＄ | ${ }^{-}$ |
| Jan． | 59.403 | 33.515 | ：2．5．801 | 275 | 243 | ＊ 71 | 1.911 | 1，313 | 03 |
| Feb | （i1，829 | 35， 3 T | 49，435 | 137 | 115 | 2：2 | ［2，210 | 1． 583 | 322 |
| arc | 66155 | 41.857 | － 1.208 | 158 | 7 | 111 | 2.081 | 977 | 1，リล\％ |
| Apr | 51312 | 42，136 | 12：20n | $1: 1$ | 4：8 | ＊257 | 3，145 | 848 | 9，190 |
| May | 52， 355 | 35，380 | 16，474 | 155 | 350 | ${ }^{105}$ | 2.143 | 1．120 | 717 |
| June | 4.5 .005 | 35， 500 | 6，205 | 143 | 1，139 | －1．86 | 1，609 | 1.431 | 168 |
| July | 50，032 | 41，24s | ！1．644 | 2⿹勹 | 359 | －08 | 871 | 1.031 | ＋157 |
| A 1 年． | 35，681 | 13，487 | 15．548 | 6，723 | 351 | 6.35 | 1，479 | 1．043 | 4：36 |
| Sept | （6，5，14 | 11．225 | 21，210 | －77，5．25 | 132 | 27．300 | 1，099 | 831 | 265 |
|  | S7．734 | 17，789 | 39，045 | 18，179 | 986 | 15：843 | 1，207 | 1，043 | 161 |
| No | 79,304 | 50.404 | 25.815 | 17，421 | 106 | 17，318 | 1，002 | 9T2 | 9 |
| Total． | 691，280 | 153，005 | $\underline{30.283}$ | 72，205 | 3，050 | 168．225 | 19，603 | 12.930 | 6，723 |
| 1850． |  |  | 11．500 |  |  |  |  | \％ |  |
| Neb | S 311,0 | 5．5，648 | 4，304 | 40. | 150 | 31 | 1，120 | 1，085 |  |
| Murc | 77，351 | 70,859 | 6，404 | 832 | 1，15 | －275 | 813 | 1，293 | 1380 |
| Apr | 70，5c0 | 74.308 | ＋3，500 | 167 | 89 | 78 | 827 | $0: 5$ | 1645 |
| M | 6．5，666 | 61．5\％ | 784 | 121 | $10{ }^{1}$ | 18 | 1，203 | 203 | 680 |
| J | $7 \cdot 1.132$ | 60，515． | 11，017 | 618 | 841 | $10 \%$ | 711 | 5 | ＋71 |
| July | 71.016 | 57，302 | 13，711 | 211 | 62 | 1,32 | 6.54 | S01 | 1．42 |
| A | 67．103 | 56，285 | $10.02 \%$ | 9，148 | 41 | ！！，¢5 | 590 | 701 | 2． 4 |
| sep | 71.200 | 533，204 | 17.9 | 15，817 | 81 | 15．760 | 485 | S？ | ＋345 |
|  | N5，6 | 51.081 | 31，6083 | 16,236 | 170 | 16，083 | 2，654 | 1．120 | 1，584 |
|  | 833．008 | 17．108 | 3－7．009 | 9，5ru | 221 | 9，304 | 1，0013 | 1，04i | ＋41 |
| Toial． | 7！10，713 | 610，422 | 1.11 .341 | 57，189 | 4， 0.1 | 151．235 | 11，110 | 10，331 | 763 |
| J：ヶn． | $71.0 \div 8$ | 4．），20， | 88．084 | 4．710 | 30 | 1，10 | 1，37\％ | 20 |  |
| leb | 67，734 | 17．660 | 10．874 | 57 l | 231 | s0 | 1，720 | 950 |  |
| March | （8．5．c00 | 611．70： | 21，300 | 7.165 | 181 | $7,00:$ | 1，363 | 811 | 55.8 |
| April | 70.585 | 511.174 | 11．300 | 15，352 | 80 | 15.883 | 12，031 | S50 | 1，186 |
| May | （6：140 | 5．5，504 | S， $\mathbf{8 3} \times$ | 1，316 | 315 | 701 | 1．75 | 561 | 1，1818 |
| June | 633．40 | 5．5．6？ 1 | 4.523 | 322 | 617 | ＊205 | 1，368 | 610 | 728 |
| Jul | 63，634 | 5：2，293 | 10.011 | 751 | 112 | 639 | 1，486 | 671 | 15 |
| A L g ． | 67.515 | （61．731 | 5．681 | 5，427 | T4 | 5，248 | 1，035 | $5:$ | 33 |
| Sept． | （6） $2 \cdot 441$ | 5.3 .714 | 6775 | 10，601 | 15 | 10，513 | 1，0．17 | ． | 314 |
| Oct | （68，019 |  | 9，030 | 5,205 | $17 \%$ | \＄，118 | 1．3）${ }^{1} 8$ | 43 | 10 T |
|  | 70,071 | 56，653 | 13，111 | 3，050 | \％17 | 2，902 | 1.108 | 65 | 54 |
| Total | ：56，457 | 612．872 | 1 | 57，8：0 | 2.480 | 55，154 | 15．80i | 7.541 | 7，003 |
| Jan.... | 61，921 | 513，050 | 7.003 | 1，136 | 102 | 1，032 |  |  |  |
| Feb | 56，60； | 5心．42： | ＋2．220 | 400 | 7.231 | ＊6，762 |  | 631 |  |
| March | 62，014 | 68．004 | ＋5，900 | 840 | 3．229 | ＊ 2,380 | 1，5：7 | 021 | 906 |
| A prll | 37.082 | 66，301 | ＋5，409 | 551 | $\stackrel{1}{24} 3$ | －1．792 | 1.051 | 1.05 | ＋1 |
| May． | 19.159 | 68，3．50 | ＋111，171 | 291 | 13，284 | －13，083 | 1，7\％ | 011 | 3，107 |
| June | 51.078 | 62．600 | ＋11，012 | 257 | 5.512 | －5．315 | 1，327 | 817 | 510 |
| July． | 34，015 | 65．801 | ＋11，180 | 182 | 4.755 | －4．593 | 1，ВЕ¢ | 420 | 1．230 |
| Aug．． | 62．714 | 155．714 | ＋3．005 | $42^{\prime}$ | 1.507 | －1，382 | 1．480 | 722 | 1， 766 |
| Se | 6 21.815 | 63，109 | 4504 | 1.1588 | 230 | － 900 | 1，188 | 51 | 676 |
|  | 71,348 $\times 0.45$ | 61．435 | 10，113 | 3．$\times$ \％ | 104 | 3，732 | 60 | $2 \%$ | 381 |
|  | 50， 0.5 | －5．5．155 | 2．5，800 | 2.242 | 53 | $\underline{4.184}$ | $\boldsymbol{y} 20$ | 1．727 | ＋801 |
|  |  |  |  |  |  |  |  |  |  |

Here we see that only for four months of the whole four yoars have the exports recorded for November （about 81 millions）been equaled．That result has been reached too，while－as we show in a subsequent column－ in breadstuffs and provisions there has been a decided falling off in shipments．So tnat in later months with corn in－ cluded，which is now going out more freely，wo may look for a continued large total，even when cotton becomes a smaller item．Moreover，the imports show a decided falling off， the total being less than in any month since July
1881. In that fact we have perbaps the most hopeful feature of the situation - a marked contrast with six monthe and more ago. It shows how in a perfectly natural way our people have been led to become more thrifty again and have stopped burning their candle at both ends. Had those poor timid souls, who are talking about panics now, used their lungs early in the year of 1882, they would have had at least a more plausible basis for their conclusions.

These trado figures and the light they throw on the present and future movement of merchandise, furnish the reasons wo have had for the anticipation, so often ex. pressed in these columns, of an influx of gold during the early months of this year. It will be seen that daring the last two months reported, the average net arrivals have been over 3 millions. In December they are likely to reach a somewhat smaller total. This month the present conditions and the prospective merchandise shipments seem to point to lower rates for exchange. At the moment the market is heavy, the demand being light and the supply of bills increasing, so that the offerings have to be made at concessions or they are not accepted. The drafts now on the market are largely bankers', the majority of which seem to be drawn against outgoing securities. Speculation in breadstuffs has, for the time being, in some measure checked the free export of that staple, but cotton still goes out freely, and corn is, as already noted, becoming an item of some importance, though it makes exchange slowly. The better opinion seems to look to a speedy increase in commercial bills, and a drop in the exchange rates to the specie-importing point. The very low rate to which the reserve of the Bank of England, in proportion to liabilities, has fallen this week (297 per cent) makes it pretty evident that great resistance will be offered by the Bank managers to the shipment of gold this way if the drain falls upon London and the efflux promises to reach any considerable propertions. Still, in case food or other supplies are required, they must be paid for, and if there are but few securities to send in return and we do not want goods in exchange, the settlement must of course be made in gold.

We thus see that all the commercial conditions are again developing very favorably. There are, however, some financial questions that are causing mose or less anxiety and preventing that return of full confidence which the facts otherwise warrant. Most prominent among these is the continued coinage of the silver dollars. The Government has issued this week the fullowing brief but graphic statement, showing at a glance the history of the silver dollar in 1882.

Coinage and movement of standard dolitars in 1882.

| Date. | Total Coinage. | Held in Treasury. |  |  | In Clrculalion. |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | To pay Cer tificater Oulstand'g | For Distrilution. | Total. |  |
|  | 8 | \$ | \$ | \$ | \$ |
| Jan. 1, '32.. | 105,380,980 | 62,315,320 | 7,274.617 | 69,559,937 | 35,791,0.13 |
| Јаи. 1, '83.. | 132,955,030 | 69,443,660 | 26,572,192 | 94,016,842 | 38,908,23 |
| Increase. | 27,574,100. | 6,128,340, | 19,297,563 | 91,426,905 | 3,117,193 |

This statement shows as that the coinage during the year has reached about $27 \frac{1}{2}$ millions, the holdings by the Treasury have increased about $24 \frac{1}{2}$ millions, and the people have taken (that is to say, there have gone into circulation) about three millions. It ap. pears, then, that three millions of these silver dollars will satisfy. the total annual demand of the whole United States for that kind of currency. As, however, the Government had on hand 133 million of them January 1 , we may conclude that, without any further
coinage, it possesses at present a full supply for 44 yoars. What a comforting assurance, that not the least danger exists of our people getting short of these precious coins for nearly two generations. In view of that fact and of the serious check to an ontiro recovery of confidence and a ronewed apirit of enterprise, this coinage provision proves to be, are we asking too mach of Congress in proposing that it put a stop, temporarily at least, to this worse than foolish proceeding?

Money is in fair supply considering the season, and the rates have ranged this week between 12 and $2 \frac{1}{2}$ per cent, with 7 as the average. As to tho future of money opinions of bankers differ, but the majority are inclined to look for an active market with 6 per cent as below the average. These expectations are based upon the facts (1) that the West and South have been steadily drawing from this centre since early last fall, and that the requirements of these sections for crop purposes, in view of the large surplus still to be moved, are likely to continue ; and (2) that the oulflow from the Treasury must hereafter be no larger than the inflow. As to the latter point; it is quite evident that the Treasury reserve has been drawn down to very low figures. To illustrate this, we havo prepared the following, showing the actual balance available in the Treasury on the first of each month of the past year.


From the nominal balance we have in each case deducted the fictitious item of United States bonds rodeemed, but not yet matured, so as to show the actual available balance. We thus see that the Treasury has a less reserve that it has ever held before, this being only about $111 \frac{1}{2}$ millions January 2, 1883, against 137 millions on the first of January, 1882, and 134 millions on January 1, 1881. These facts indicate that the banks are likely to be drawn upon by the Treasury during future weeks, rather than that the Treasury will add anything to the reserve they now hold. Of course the Government will have to meet the bonds already called as they are presented, and the inter. est payments, but further calls for bonds cannot be ex. pected for a time at least. It is to be said, however, that the banks are now iu a hetter condition as regards reserve than they have been at this season for two or three years; but this is wholly due to the fact that Treasury disbursements for bonds have been so liberal. We may receive new supplies from abroad to some extent, but in fiew of the facts stated, it does not seem reasonable to look for very low rates. The operations of the Treasury this week appear to have resulted in a loss, which is a gain to the bauks, of $\$ 2,943,327$. The interior movement has been as follows.

| Receipts al and Shipments from N, T. | Received. | shipped. |
| :---: | :---: | :---: |
| Curreucy | ₹ $2,800,000$ | \$900,000 |
| Gold | 20.050 | 210,000 |
|  | \$2.820,000 | 140,0 |

Last week's bank statement was made up on declining averages. Considering this fact, the following bhould afford some indication of the character of this week's return, though it is well to remember that the large interest and
dividend disbursements now making are an unsettling influence, and may modify the result."

|  | Tulo Banks. | Oulof Banks | Net Gain. |
| :---: | :---: | :---: | :---: |
| 8nb-Treasary operatione, net... | \$2,943,327 |  | \$2,943,327 |
| Interior movement. | 2,320,000 | 1,140,060 | 1,680,000 |
| Total. | 85,763,327 | \$1,140.000 | \$4,623,327 |

The stock market has been fairly active and generally strong this week. On Tuesday the speculators for a decline attacked Texas Pacific, and this had the effect of temporarily unsettling prices. On Wednesday a move. ment was made against Canada Southern and the Grangers, but each day after these demonstrations the marked was rallied, apparently by the joint efforts of the speculators for an advance, and sinco then there has been quite a little manifestation of strength along the whole line. Thus far the movement seems to be the result of manipulation, the speculators for a rise encouraging a short interest and their opponents taking advantage of temporary dullness s and the apparent indisposition of outsiders, and attacking the market with varying results. The following shows relative prices of leading securities in London and Now Yorl.

|  | $\text { Jan. } 1 .$ | Jan. |  | Jan. 3. |  | Jan. 4. |  | Jan. 5. |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Lond'n prices.: | N.Y. <br> pfices. | Lond'n prices.* | $N_{0} Y$ prices. | Lond'n priecs. | N.T. <br> prices. | Lond'n prices.* | $\left\lvert\, \begin{aligned} & \text { N.Y. } \\ & \text { prices } \end{aligned}\right.$ |
| U.8.4s,c. |  | 118.94 | 119/4 | 11343 | 11936 | !10.48 | 1103/8 | 118.55 | 110啝 |
| U.S.3\% |  | 102'44 | 102 | 101.71 | 102 | $101 \cdot 58$ | 102 | 10207 | 102 |
| Erie..... |  | 38.08 | 38\% ${ }^{\text {a }}$ | 85.47 | 383/4 | 39.44 | 384 | 40.05 | 404 |
| 2 c con. | \% | 97\%10 | 961/6 | 96-51 | 003/2 | 0710 | 07 | A7:10 | 9738́ |
| 111. Cent. | \% | 142.07 | 14259 | 142-49 | 141\% | 142.07 | 1427/8 | 144 10 | 144 |
| N. Y. C.. | + | 123.71 | 120 | 128.28 | 125y | $125 \cdot 20$ | 128\%/6 | 125917 | 127/8 |
| Reading |  | $28.58+$ | 583/2 | 26-58 | 523/9 | 23014 | 54 | 27.434 | 5514 |
| Ont.w'n |  | 26.03 | 26 , | - 28.08 | 2538 | 2021 | 23 | 24.45 | 2616 |
| St. Paul. |  | 108.08 | 10512 | 104.38 | 108\%/4 | 105.83 | 10558 | 107.05 | 1083/4 |
| Erch'ge, oiblas. |  | 4.85 |  | 185 |  | - $4 \cdot 8$ | 51/6 | 4.8 | 516 |

Expressed In theirNew York equivalent.
The Government bond market has been active and strong this week, with a good demand for the new 3 s and the 4 and $4 \frac{1}{2}$ per cents. This inquiry was stimulated on Thursday by the report from Washington that no further calis for bonds could be made during the current fiscal year, and it is now pretty generally believed that the new 3 s will have a much longer life than at firśt seemed.probable.

The Bank of England return for the week shows a loss of £41,500 bullion and a reduction of $63-16$ per cenc in the proportion of roserve to liabilities. The Banix of France lost $9,575,000$.francs gold and 8,500,000 francs silver, and the Bank of Germany, since last report, shows à decrease of 7,277,000 marks. The following indicates the amount of bullion in the principal Europran banks this week and at the corresponding date last year.

| Bank of England........... |
| :--- |
| Bank of France......... |
| Eank of Germany....... |
| Total this week............. |
| Total previoits week.... |


| Gold, | Silver. |
| :---: | :---: |
| \& | 2 |
| 20.353,444 |  |
| 38,195.832 | 43,310,654 |
| 6,853.757 | 20,561,333 |
| 65,403,083 | 63,572,017 |
| $66.138,712$ | 64, 8338,052 |


| Jan. 5, 1882, |  |
| :---: | :---: |
| Gold. | Silver. |
| $\frac{2}{2}$ | $\frac{2}{2}$ |
| $20,249,034$ | $\ldots \ldots \ldots \ldots$ |
| $25,013,452$ | $46,032,390$ |
| $6,461,750$ | $19,385,250$ |
| $52,654,236$ | $65,417.640$ |
| $32.975,349$ | $03,750,220$ |

The Assay Office paid through the Sub-Treasury \$231,858 for domestic and foreign bullion, and the Assiztant Treas. urer received the following from the Custom House.

| Dite. | Duties. | Conslsting of - |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Gold. | $\begin{aligned} & \text { U. } \mathrm{g} \\ & \text { Noles. } \end{aligned}$ | $\begin{gathered} \text { Gold } \\ \text { Certif. } \end{gathered}$ | Silver Certificates. |
| Dec. 29. | $\begin{array}{r}\text { \$510,983 } 76 \\ 353,179 \\ \hline 1\end{array}$ | $\$ 19,000$ 21,000 | $\begin{array}{r} 871,000 \\ 23,600 \end{array}$ | $\begin{array}{r} \$ 316,000 \\ 215,000 \end{array}$ | $\begin{array}{r} \$ 101,000 \\ 65,000 \end{array}$ |
| Jan. $1 .$. |  | . Mollday. |  |  |  |
| 2.. | 102.212 07 | -2.5,000 | 23,000 | 287,000 | 66,000 |
| " 3., | 944,903 19. | 33,300 | 53,000 | 73.4.000 | 127,000 |
| 4 | 395,533 89 | 21,000 | 54.000 | 207,000 | 104,000 |
| Tutaí. | 42, 099,21246 | 8i13.66: | 3221,00 | 1:759.04 | 2-264,00 |

## THE IMPROVED STATE OF OUR FOREIGV

 TRADE.In its principal features the trade return for November is the best that has appeared for nearly two years. We referred last week to the wonderful change so quickly brought about in the affairs of the trunk lines under the influence of the splendid harvest of cereals raised this season. We may refer now to the equally swift revolution that has taken place in the state of our foreign trade under the same influence. From February to September inclusive we had a monthly merchandise balance against us; varying in amount from $\$ 19,171,061$ in May to $\$ 593,760$ in September. In October thero was a decided change and we had a balance in our favor in the sum of $\$ 10,113,470$. Now, in November, with a free movement of only one of our great export staples-cotton-the excess of merchan. dise exports over merchandise imports rises to the large total of $\$ 25,819,180$-a figure that has not been equalled since January, 1881.. To show the movement at each port, we give the following table of the exports and im. ports for two years past.

| Exparts (Domestic and Foreign.) | 1882. |  | 1831. |  |
| :---: | :---: | :---: | :---: | :---: |
|  | November. | Since Jan.1. | Norember. | Since Jun.1. |
|  | $\begin{array}{r} \$ \\ 30,55,032 \end{array}$ | 311,896,761 | 27,567,069 |  |
| New Orlean | 10,812,144 | 64,363,901 | 7,557,189 | 81,102,152 |
| Raltimore .. | 3,517,068 | 3, 6335,855 | 3,235,702 | 52,704,083 |
| Boaton, do | $4,710,225$ $3,103,607$ | 51,741.692 | $5,278,989$ $3,531,215$ | $65,484,479$ $38,368,653$ |
| San Fraticis | 5,141,393 | 45,841,627 | 6,210,061 | 41,0.17,172 |
| All oliter ports. | 23,331,660 | 131,310,267 | 16,670,267 | 135,908,317 |
|  | 80,975,034 | 675,021,01: | 70,071,491 | $756,487,485$ |
| New <br> Imports. | 35,435,468 | 471,182,22; |  |  |
| New Orlans | 1,162,693 | 10,010,8?1 | 9.5.2,612 | 11,208,954 |
| Baltimoro | 1,336,184 | 13.423.57! | 1,288.671 | 15,055,496 |
| Boston, Plilladel | ${ }_{2}^{4,1613,10.077}$ | 68,378,82\% | 4,857,613 $1,760,161$ | $60.189,767$ $27.939,960$ |
| San Franclse | 2,990.703 | 40.910,890 | 3,506,914 | 35,150,348 |
| All other port | 7,751,125 | 53,847,435 | 8,541,658 | 50,549,674 |
| Total. | 55,155,854 | ¢03,310,224\| | 56,057.17.1 | 612,8:1,8.16 |

Primarily, the favorable change now recorded is due to our larger exports, though there is also a diminution in the imports. The exports were very heavy, reaching an aggregate of pretty nearly 81 millions-or at the rate of almost a thousand millions a year. The Noven ber total is of course altogether without a parallel in the previous months of the jear 1S82, but it is alsu almost without a parallel in the whole of the previous year, there having been but one month in IS81-March-when the aggregate was larger. Yet when we come to the breadstuffs figures, we find a decrease as compared with November, 1851, of over $\$ 2,700,000$, which is further augmented by a decrease of $\$ 1,800,000$ in the provisions exports, making a falling off of $4 \frac{1}{2}$ millions in theso two items. As total exports show an incroase on last year of pretty nearly 11 millions, it is clear that some of our other staples must exhibit a very decided augmentation, and an examination reveals the fact that cotton is the item that accounts for the greater part of the increase. Of this staple we shipped during November over seven hundred thousand bales against less than four hundred and sixty thousand in the previous November, the actual gain being 245,816 bales. Of course such very heavy shipments can not be counted on any considerable length of time, but it is well to state that in December the movement was even larger, over 750,000 bales having gone out. In the following table we give the breadstuffs and provisions exports from each port. It will be observed that in the case of San Fran. cisco the decrease shown above in the total exports, is explained by the falling off in the breadstuffs shipments, which, as we have often before remarked, were nnisually Leavy at that poat last year.



In the imports, too, we see signs of improvement. November is tho first month since July, 1881, that does not exhioit a larger aggregate than in the corresponding period of the preceding year. The decrease from November 18S1, is $1 . \frac{\text { millions, and, besides, the total is smaller than in }}{}$ any other month this year. It is possibls that the decrease is due to the agitation of the question of tho reduction of tariff dinties, but such a theory does not- find much confirmation in the statement of the quantity of goods remaining in the warehouses, which on November 30,1882 , was $\$ 27,947,622$, against $\$ 23,83,0,703$ on Nor. cmber 30,1881 , an increase of $\$ 4,116,919$. The smaller imports, combined with the larger exports, have, às stãtêd, raised the merchandise excess of exports to its present large aggregate $-\$ 25,819,180$. This is $12 \frac{1}{2}$ millions larger than in November, 1881 , and pretty nearly 16 mil. lions above October $r_{j} 1882$, and yet our imports of gold were smaller than in either of those months. The total influx of that metal in November was only $\$ 2,189,062$; while in the previous month it was $3 \frac{\text { s millions, and in }}{}$ November, 1881, $\$ 2,962,078$. The difference is not very great, and it is satisfactory to note that the movement is still in frogress, but the yery much larger merchandise excess would lead one to suppose that the influx should be heavier. The movement was probably checked by the shipment of bonds to this side, and it is also likely that the greater part of our exports having been cotton, a good portion was drawn against some time ago, when the trade currents were still unfavorable to us, the idea at that time being to prevent any further outlow of gold from this country, which fact of course would tend to diminish return shipments now.

In giving below our usual statement of the individual items of breadstuffs exports, we wish to call aittention to the fact that the decrease in values as between November, 1882, and November, 1881, is almost wholly the result of the falling off in the outward movement of, corn-wheat and flour, when taken together, exhibiting out a slight decline. Following is the table.
EXPORTS OF BREADSTUFFS DURING NOVEMBER AND SINCL JAN. 1.


As to the pruvlsions exports, beef chows a slight in. cretse for the month, lut the items of what are termed "hog proilucts" all record a decrease in quantity, though in one caso there is an unimportart increase in value, owing to the higher prices that have provailed. Below are the figures.

| - Norember. | Pounts. |  | Vatue. |  |
| :---: | :---: | :---: | :---: | :---: |
|  | 1882. | 1881. | 15 ¢ | 1881. |
|  |  |  |  |  |
|  |  |  |  |  |
| J⿰氵con anf hnans | 15,530,031 | 32,185,196 | 1,911,510 | 3,203,6613 |
| larl | 20,401,384 | 2:, 175.311 | 2,605.072 | 2,-77,597 |
| Jor | $5,781,454$ | 6,783,567 | 61-1,366 | (314,255 |
| Tullow | 2,466,040 | 3,033,687 | 204.634 | 251.787 |
| 13nlter | $650,23.1$ | 824,781 | 121.019 | 160,6613 |
| Olicene | 3,955,687 | 5,365,640 | 422,620 | 663,035 |
| Total |  |  | 6,821,408 | $8.021,521$ |
|  |  |  |  |  |
| Beof, frosh aud Ralted |  |  |  |  |
| Batcon and haurs | 291,360,364 | 120,0.33,533 | 31,7ic 6,125 | 11,555, 453 |
| Inril............... | 206,055,050 | 279,624,118 | 21,594296 | $30,020,0.9$ |
| Pork | $56,858,0=8$ | 84,777.790 | $5.450,820$ | 2,021,173 |
| Tilliow ........... | 36,559,133 | $641,690,173$ | 3,0!2, 6.11 | 4,542.400 |
| Bntfer | 6,971,667 | 20,533.330 | -1.3.50.8.11 | 3,035,659 |
| Clluess. | 93,514,264 | 131,366,894 | 11.003,728 | 14,460,224 |
| Total |  |  | 84,863,003) | 120,315,092 |

## COTTON CONSUMPTION AND OVERLAND MOFEMENT TO JANUARY.

Our overland movement we bring down to day to tee first of January.
overland movement to jandary 1, 1883.
The gross figures show an increase during the month of 10,034 bales, and for the four months ending with December 31, they show a decrease as compared with last season, the difference in favor of 1881 being 43,753 bales. The net movement, however, is in excess of last year, the increase during the month being 66,370 bales; and for, the four months the "figures reach : 413,082 bales, against 323,510 bales, for the corresponding period of 1881, the excess in favor of this season being 89,572 bales. Presented in our usual form, the details for the four months this year and last year are as follows.
overidind faom srptember i to januart 1.

|  | 1882. | 1881. |
| :---: | :---: | :---: |
| Since September 1 shippell- |  |  |
| From St. Louis. | 218,271 | 202,000 |
| Over Illinols Central. | 10,391 | 1,032 |
| Over Cairo \& V Vincennes. | 108,704 | 101,541 |
| Over the Missísstppi River, aboyo St. Louls | 75,337 | 72,326 |
| Over Evansplle \& Terrs Hauto.................... | 7,641 | 0,074 |
| . Over Jeffersonville Madison \& Indlanapolis....... | , 20,971 | 61,633 |
| Over Ohlo \& Blisslssippl Branch .................... | 36,272 | 13,106 |
| Orer Loulsville Cineimati \& Lexiugton........... | . 31,552 | -61,555 |
| Recoipts at Cincinaati by Ohin River. | 12,5:3 | - 34,216 |
| leceipts at Cineinnati by Cinolmanti South | 43,21.1 | 80,095 |
| Over other routes. | 41,031 | 9,732 |
| 8 hipped to mills, not included | -2, 2,783 | 7,319 |
| Total gress overian | 613,776 | 657,529 |
| Deducl- ".. |  |  |
| Recolpts overland at Now York, Boston, de..... | 182,35? | 239,661 |
| Shipments between (or South from) Western Intericr towns. | 1,937 | 4,323 |
| -Shipments intand (not otherwise deductei) from- |  |  |
| - Oalveston......................................... | 50 | ¢,756 |
| New Orleans | 37 | 9.766 |
| Molullo. | 14,608 | 64,854 |
| 8avannah. |  |  |
| Charleston |  |  |
| North Carollua | 533 | 2,390 |
| Virginla ports | 1,127 | 1,264 |
| Total to be deducte | $\because 00,691$ | 33.1,019 |
| Learing total net overtand | 413,032 | 323,510 |

*Ths total fueludes shipmeuts to Cauada by rail, whili siuce Sept. 1 , 1882, amount to 17,000 Dale 3.
A.it recripts, exports and spinners' takings. hi

As shown by our weekly statements, the port movement in December has been much larger than last year. The recoipts now reach $3,514,473$ bales, against $3,253,322$ bales
for the same period last season, a difference in favor of this season of 260,651 bales. The receipts during the month were $1,112,536$ bales, against 990,807 bales, an increase of 115,729 bales. The exports to foreign ports also show an increase, the excess during the month being 266,739 bales, and for the four months the total is $2,111,013$ bales, against $1,524,074$ bales during the same months in 1881, or a differenca in favor of this season of 586,939 bales. The stocks at the outports are now 237,090 bales less than at the same time last year; and at the interior towns the stocks show a decrease of about 86,000 bales. Our usual table of receipts, exports, \&c., is as fullows.

| Monement from Sepl.1, 1589, to Jan. 1,'83. | $\left\|\begin{array}{c} \text { Reccipts } \\ \text { since sept. } \\ 1,1882 . \end{array}\right\|$ | Exporied since Sepl. 1, 1882, 10- |  |  |  | Stocks <br> Jan. 1. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Greal Britain.* | France. | Continent. | Total. |  |
| Galreston. | $494,329$ | 149,2 46 | 22,945 | 46,559 | 218,750 | 694 |
| Ind'n'la, \&e | 13,651 | 333,429 | 128,385 | 173,861 | 635,678 | 324,6\% |
| Mobile... | 211,251 |  |  |  |  |  |
| Florlda | 9,24E |  |  |  |  |  |
| Barannah | 575,426 | 55,732 | 2:,15E | 147,177 | 224,067 | 126,253 |
| Br"nsw.,ke | 4,308 | 72,142 | 15,83S | 97,412 | 188,392 | 56 |
| 1't.Roy., \&e | 7,824 |  |  |  |  | 243 |
| Wilmingt'n | 89,401 | 22,320 |  | 0 | 0 | 661 |
| Norfolk.... | 19,397 | 232,661 |  | 8 | 225,439 |  |
| Clty Pt., ice | 147,710 | 21.132 |  |  |  |  |
| New York: | 61,975 | 241.722 | 18,115 | 93,779 | 353,616 | 103.788 |
| Baston... | 77,359 | 73,335 |  |  | -73,64? | 2,910 |
| Baltimore. | 11,428 | 75,683 | -1,204 | 27,540 | 104,517 | 16,218 |
| Phila., do.. | 31,590 | 36,54 ${ }^{\text {a }}$ |  | 1,485 | 38,033 | 14,051 |
| Tota | 3,514,473 | 1,307,867 | 210, | 532,411 | 2,111,013 | 953,268 |
| Total 1881. | 3,253,822 | 933,016 | 188,891 | 402.137 | 1.524.074 | $1.220,338$ |

* Great Britain exports include to the Chanuel.

Using the facts disclosed by the foregoing statements, we shall find that the portion of the crop which has reached a market through the outports and overland, and the Southern consumption since September 1 this year and last year, is as follo'ws.'

| - 4 | 1882. | 1881. |
| :---: | :---: | :---: |
| Recelots at the ports 10 Jantary $1 . . . .$. bales. | - 3,514,4-3 | 3,25,3,822 |
| Netshlpments overland durng same tinie.... | 413,082 | - 323,510 |
|  |  | 3,577,332 |
| Southern consumption gince Scntember 1.... ${ }_{\text {d }}$ | 130,000. | . 100,000 |
| - Total to January 1......... - - ....... bales. | 4,057,555 | 3,677,332 |

The increase in the amount of cotton marketed during the first four crop months of $1882-83$ is thus. seen to be 380,223 bales. . To determine the portion which has gone into the hands of Northern spinners during the same period, we have prepared the following.
Total reecipts to January 1, 1883, as above ...............bales. $4,057,555$ Stock on hand oommencement of year (Sept. 1, 1882)-
At Northern ports...................... 98,302

At' Providence, \&c., Northern interior markets .. 3,510- 121,232
Total supply to Jauuary 1, 1883............................ 4,181,787 Of thls supply there has been exported
to farelgn perts since Sept-1, 1582..2,111,013
Less forclgn cotton Ineluded …........:-1,448-2,109;565
Gent to Canada direct from West..................... 17,001
Burnt North and South...
8 tock on hand end of month (Jan. 1, 1883)-
At Northern ports.
At 8 outhiern ports. $\qquad$ bales :41,967

Tetal takings by spinners since 8eptember 1, 1882......... $\overline{1,059,854}$ Taken by Southern aplinners
Taken by Northern spluners sinee Soptember 1, 1882 ........ 028.85 t Taken hy Northern sphners same time lu 1851 .

Decrease in takings by Northeru epluncrs thls year. batos. $8 \pi, 207$
The above indicates that Northern spinners had up to January 1 taken 928,854 bales, a decrease from the corresponding eriod of $188 \mathrm{l}^{\circ}$ of 87,297 bales. Our last yoar's figures for consumption are revised in accordance with the revision in the receipts at City Point, \&c.

AMOUNT OF CROP NOW IN SIOHT.
In the foregoing we have the number of bales which have already been marketed this year and last year.' An additional fact of interest is the total of the crop which was in sight on January 1, compared with a year ago.

We reach that point by adding to the above the stocks remaining at that date at the interior towns, less stock held by them at the beginning of the season. In this manner we find the result for the two ycars on January 1 to be as follows.

|  | 1852. | 1881. |
| :---: | :---: | :---: |
| Total marketed, as above. bales. Interior stocks in excess of Sept. 1 $\qquad$ | $\begin{array}{r} 4,057,555 \\ 363,500 \end{array}$ | $\begin{array}{r} 3,677.332 \\ 421,000 \end{array}$ |
| Total in sight..................bales | 4,421,055 | 4,098,332 |

This indicates that the increased movercent up to this date of the present year is 322,723 balcs.

WelGHT OF BALES.
To furnish a more exact measure of the receipts up to January 1, we give below our usual table of the weight of-bales. We give for comparison the figures for the same time last season.


* Including Florida.

It will be noticed that the movement up to January 1 shows an increase in the average weight as compared with the same period last year, the average this year being $194.08 \mathrm{lbs}{ }^{\prime \prime}$ per bale, against $473 \cdot 75^{\prime}$ lbs. per bale for the same time in 1881.

TEE COTTON GOODS TRADE IN DECEMBER.
The cotton goods market opened quiet and so con. tinued nntil nearly the niddle of the month, when \&'more active movement in plain cottons was stimulated by lower prices. The decline was led by standard sheetings, which were marked down $\frac{1}{4}$, per yard, and other makes of corporation brown cot'ons were subsequently reduced from 5 to $7 \frac{1}{2}$ per cent, as a result of which liberal sales were effected by manufacturers' agents. Fine bleached shirtings were reduced $1 \frac{1}{2} \mathrm{c}$. per yard, and stocks on hand were closed out at the decline. Colored cottons are nominally unchanged, but prices favor the buyer in some cases. Print cloths ruled quiet and firm throughout the month.

|  | 1. ${ }^{\circ} 1882$. |  |  | 1881., |  |  | 1880.1 |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| - 17 | Coil'n | Print- | Shecit | Colt'r | Print- | Sheet- | Cotl'n | Prathe | sineel |
| Deckabers. | lovn | ing | ingls | tovo | ing | ings. | lovo | ing | ings |
| ¢ . | mid. | elolhs, | stard | mid- | choths, | stand. | mid. | ctoths, |  |
| $\stackrel{\square}{*}$ | dlling. | 6.1x6-4 | ardo | dling. | $64 \times 64$ | ard. | ding. | $64 \times 64$ | ard. |
|  |  | 3.69 3.69 |  | 1158 |  |  |  | 3 |  |
|  |  | 3.69 |  | 11116 | 4 | 88 |  | 438 488 | 4 |
|  | $91{ }^{18}$ | $\cdots$ | $\mathrm{Si}_{4}$ |  | . S |  | $11{ }^{16}$ | 48 |  |
| 5 | $911_{18}$ | $3 \cdot 69$ | 814 | 1113p | S. | 834 | 1110 | . 8 |  |
| 6 | .$^{1516}$ | $3 \cdot 69$ | 8 | $115_{3}{ }^{19}$ | 4 | $8{ }^{3}$ | 119 | 138 | 8 |
|  | $911_{14}$ | $3 \cdot 69$ | 8 | 11815 | 1 | 88 | 11918 | 438 | 814 |
|  | $91{ }^{1 /}$ | $3 \cdot 69$ | 8 | 11915 | 4 | 88 | 11718 | 414 | 814 |
|  | $915{ }^{1}$ | 3.69 | 8 | 1113 | 4 | 83 | 11718 | 414 | $8{ }^{2} 4$ |
|  |  | S. 69 |  | 112 | 4 | 88 | 1178 | $4^{8} 18$ | 818 |
|  |  | 3.69 3.69 |  |  |  |  | ${ }^{117} 16$ | 418 | $81_{2}$ |
|  | 915 | $3 \cdot 69$ | 8 | 112 | $\begin{aligned} & 4 \\ & 4 \end{aligned}$ | $8 \cdot 4$ |  |  |  |
|  | 91516 | $3 \cdot 69$ | 8 | 117 is | 4 | 88 |  | 4 |  |
|  | 916 | $3 \cdot 69$ | 8 | 11718 | 4 | ${ }_{8}^{84}$ | 11718 | 418 |  |
|  | $911_{16}$ | $3 \cdot 69$ | 8 | 119 | 1 | 88 | 11918. | $4{ }^{18}$ |  |
|  |  | 8. |  | 11926 | 4 | 88 | $111_{18}^{18}$ | 428 |  |
|  | (1) 18 | $3 \cdot 69$ | S | 15 | 8. | 8. | 1118. | $43^{2}$ | 8 |
| 19 | 918 | $3 \cdot 69$ | 8 |  | S. |  | 112a | . S. | 8 |
| 20 | $9^{15}{ }^{16}$ | $8 \cdot 69$ |  | $119_{18}$ | 4 | S\% | $174_{2}$ | 418 |  |
| 21 | $9^{978}$ | $3 \cdot 69$ | 8 | 1198 | 4 | 88 | $11 x^{2}$ | $4{ }^{18}$ | 82 |
| 22 | $9^{78}$ | :69. | 8 | $118_{18}$ | 4 | $8{ }^{*}$ | 1113 | 48 | 82 |
| 23 |  | .. Moli | day .. | $111_{18}$ | 4 | $8{ }^{2}$ | $111_{2}$ | $4^{18}$ | $8{ }_{3}$ |
|  |  | .. ${ }^{\text {E }}$ |  | $119_{16}$ | 1 | ¢ $3_{4}$ | $111_{2}$ | 418 | $82_{2}$ |
|  |  | ${ }^{\text {Holl }}$ | dy |  | H011 |  |  | Ho | day |
|  | 91316 | $3 \cdot 69$ | 8 | i1939 | 4 | 8 8. |  | .. Holl | day |
|  | 913 <br> 913 <br> 18 | 3.69 3.69 | 8 | 11918 | 4 | 88 | 11710 | $\stackrel{43}{18}$ | $8{ }^{1}$ |
|  | 91318 | $3 \cdot 69$ | day. | 11918 119 | $4$ | ${ }^{83}$ | 11718 | ${ }^{48} 16$ | $81_{8}$ |
|  |  | Holi | day. | 11918 | $4$ | -83 | 11718 1119 | 4318 <br> 43 <br> 18 | $81_{2}$ |

The alove prlees are-For cotton, low mlddling upland at Now York; for printing oloths, manufacturers' pricos; for shcetings, agouts' prices, Whish are subject to an ayerage discount of 5 per cent

RETROSPECT OF 1882.
Tho course of business affairs in the United States during 1882 was not marked by that continuous develop. ment and goneral buoyancy which had boon notablo in the threo proceding years. Indeed, tho slackening of spoed began in some respects in the last half of 1831 ; and from the first of July in that year, when the country was temporarily paralyzed by the appalling death of its chiof magistrate, there was a change in the spirit of advance, and almost exaltation, which liad taken possession of our business world since 1878 . In 1880 the clearings of the banks in 22 leading cities amounted in round millions to $\$ 50,000,000,000$; in 1881 to $\$ 64,000,000,000$; and in 1882 to $\$ 61,000,000,000$.
But a careful retrospect of 1882 presents only the view of a diminishing pressure in the force which had pushed everything formard, and by no means a retrograde move ment ; the gross amount of business was, in soms depart. ments at a maximum-the largest ever transacted in a single year-but it was. in the net proceeds, in the cash profits realized, that the results were sometimes less satis. factory than in prior years.
The striking comparison batween the years 1881* and 188.2 in the exient of agricultural products stands out in bold relief. It is estimated that the country produced $440,000,000$ bushels more of corn, $130,000,000$ bushels more of wheat and possibly $1,560,000$ bales more of cotton in 1882 than in 1881. The agricultural interests of the United States are not only in-themselves far superior in importance to any others, but their supremany is thrown into promineace by the fact that they furnish a great part of the exports of the country, and thus control the statistics of foreign trade. 'l'he prolucts of our mills, factories and mines are mostly consumed at home, and manufactured articles make a relatively small proportion of the total value of the conntry's exporte. For example, in the fiscal 'year ending June' 30,1882 , the total value of exports of domestic merchandise amounted to $\$ 733,000,000$, of which $\$ 190,000,000$ was made up by: cotton, breadstuffis and provisions alone; in 1880.81 the total value of domestic exports was $\$ 884$, 000,000 , of which $\$ 659,000,000$ was made up by the items mentioned. The exhibit for each fiscal year ending June 30 was as follows :

| Total oxports of domestic merehaudise . $\because$ | $\begin{aligned} & 18.81 . \\ & \$ 3 E 3.325,947 \end{aligned}$ | $18$ |
| :---: | :---: | :---: |
| , | \$263,561.091 | \$176.977 |
| drovisio | 1.15,622,074 | 114,895,714 |
| Cottun | 247,695,746 | 199,312,644 |
| $\cdot$ | \$658.878.415 | \$483.683.85 |

In every business office of the land, first the crop prospects, then the progress of the larvests, and finally the prob. able out-turn, are the subjects of constant discussion from March till November. The widespread failure of crops from the drought of 1881 , became notoricn's, and on the first of Janualy, 1882, the fact was apparent that the country was entering upon a half yoar of small grain and cotion tonnage, small exports of produce, and consequently smaller balances to fall due from foreign consumers. The expectations were not disappointed, and in the first la'f of 1882 the exports of corn, wheat and cotton alone amonated to $\$ 65,000,000$ less than in the same period of 1881. The comparison of these exports stood as follows.

|  | 1stsfx manths 1831. |  | 2etsix months 1883. |  |
| :---: | :---: | :---: | :---: | :---: |
|  | Tushels. | láuc. | Lushels. | Value. |
| Corn, | 39.514.405 | \$22.093.165 | 10.179.391 | 7,653.593 |
| Wheat............... | 088, inter | ${ }^{6} 5.911 .768$ | 32.898,272 | 34, 3.38 .537 |
| tor | $2.256 .160$ | $.122 .86 .380$ |  | $100,518,581$ |
| Tonal ralu?..... | ...3... | 1211,467.243. |  | 8146,506, 01 |

It was but a corollary of these figures that in the first half of $1881 \$ 22,810,6 ; 1$ of gold and silvor came into the United States in excess of the exports of lhose metals, and in the first half o: 1882 ? $\$ 3,456,980$ of gold on 1 si.ver went ont of tho country in excess of the amounts imported.
The foregoing statein ints present with sufficient clearness the great differencs between years of good and had orops, but as the export trado movement of the six months ouding with June 30 reflects most conspicuously the result of the previous ycar's crops, the full benefit of the great yield of 1882 had not been shown up to the close of that year, and it remains for the first six months of 1883 to exhibit a strong contrast with the corrosponding period of 18S2, in a very heavy export of domestic merchandise. For the eleven months ending with Nov. 30 the trade figures for the United States (latest published) wore briefly as follows :
mercilandise.

| Eleven monthe ending Nov. 30- | 1882. | 1831. |
| :---: | :---: | :---: |
| Total cxiorts. | \$675.021.019 | $\begin{array}{r} 8756,487,485 \\ 612,871,846 \end{array}$ |
| Excess of imports | \$18,280,205 | ${ }^{4} \mathbf{\$ 1 4 3 , 6 1 5 , 6 3 9}$ |
| Five mouths end:ox Nor. 301 Exeess of expmets. | 21.147.825 | 45.815.673 |
| * Excess of exports. <br> gold AND GILVER. |  |  |
|  |  |  |
| Hloven months endlog Nov. 30- | - 1882. | 1881. |
| Exports Inports | $\begin{array}{r} \$ 51,000,489 \\ 19,182,900 \end{array}$ | $\begin{array}{r} \$ 18,303,432 \\ 65,514,593 \end{array}$ |
| Excess of exports. | \$34,817,589 | * $\$ 17,211,166$ |
| Fivo week endlog Nur. 30Excess of exports | 1,355,706 | *24,400,512 |

E Excess of tmports.
In no department of business enterprise was there such astonishing activity developed as in the building of new railroads. It had become evident as early as August, 1881 , that the nunber of new railroads projected, with their construction al ready undertaken by responsible parties, was so large that the mileage to be finished during the next eighteen months would assuredly be very heavy. In the İvegstons' Supplements of August and October, 1881, elaborate articles were published, giving with much detail an account of the railroads in progress and projected, togeiser with the amount of bonds and stock of old and new.crrporations definitely, subscribed for, 'lhe to:als were so large that the public was somewhat surprised, and the figures were even cormented upon with severity and undue feeling by parthes who thought that their interests might be prejudjeed by this exhibit of the real facts of the situation. But the result fully proved the general correctness of those statistics, and at the close of the year 1882 it is found that there has been constructed in that year about 11,000 miles of new railroad, against 9,400 in 1881, and 7,379 miles in 1871, which, prior to 1881, was the heaviest year on record. Un the common basis of $\$ 25,000$ per mile in bonds and $\$ 25,000$ in stock, which is by no means an exaggerated estimate of the average capital ac. comnt on new railroads, including both road and equipment, this mileage would furnish the basis for $\$ 550,000,000$ in new stocks and bonds at their par value. Of this anount about one half, or $\$ 275,000,000$, would rupresent the amonnt actually expended on the properties, and the balance would represent the bonus distributed to the construction companies or the projectors and'promoters of the several enterprises. In reference to this enormous activity in railroad building the Chrovicle has remarked that it is highly probable the year 1882 will remain forever as the maximum year in railroad building in the United States, for, although there will be much done hereafter in piecing out various systems by the con
struction of bratches or convecting links, the long through lines will not be duplicited, and it is dificult to conceive 'that there will ever again be a time when capital will go Finto railroads so froely as to induce the construction of some 11,000 miles in a single year.

There have been very few defaults on railroad bonds, notwithstanding the large number of new enterprises in progress, and when the period which preceded the crisis of 1873 is compared with the present time, it is easily seen that thero is no close analogy between them. The great difference is noticed mainly in two important particularsfirst, that the roads now constructed have been built at a much smaller interest charge, being usually bonded at a smaller amount per mile and with bonds carrying a rate of interest $1 \frac{1}{2}$ to 2 per cent less per annum than the bonds of 1870-1873; secondly, that a very large part of the new mileage constructed has been for the account of old and strong corporations which have earnod for years a large annual surplus above interest and dividend charges. These old companies may lose something of their profits for a few years in operating the new lines of road, and might in some cases .be obliged to suspend dividends on their stocks for a while, but defaults on their bonds are without the limit of reasonable probabilities.

For the purpose of showing at a glance the industrial and financial statistics, which present a sharp comparison of the two years 1881 and 1882 , the following table has been compiled.

|  | 1831. | 1882. |
| :---: | :---: | :---: |
| Coln and enrreney in U. S. Nov. I | \$1,455,031.000 | \$1,488.838,551 |
| Total clearings in 23 citles | \$64,332,000,000 | \$ $\$ 61.543,000.000$ |
| Mrercantlio fatures. | \$81,155,932 | \$101,547,564 |
| Imports of gold and silver (il mos.). | \$65,514,598 | \$19,182,900 |
| Exports of gold and sllver ( 11 mos.). | \$18.303,432 | \$5 $4,000,489$ |
| Imports of merchandise (11 moso).... | \$612,871,846 | \$693,310,224 |
| Exports of merchaudise ( 111 mos.). | \$706,487,483. | \$675,021,019 |
| Excess of imports over expurta. |  | \$18,289,205 |
| Railroad constructed (est.) . $\therefore$ ¢mites. | 9,400 | 11,000 |
| Gross earnings 54 railruads ( 11 mos .) | \$224.980,851. | *\$257,172,130 |
| Wheat ralsed iestlmated)...". . bush. | 380,000,000 | 510,000.000 |
| Corn rsised (estimated) .........bush. | 1,191,000,000 | 1,635,000,000 |
| Cotton raised (1882 cat.)...... dibates. | 5,435,845 | 7,000,000 |
| Pig iron. $\qquad$ 10ns. | 4,461,000 |  |
| Anthracite conl ( 1882 approx.).tous. Immigration (11 mos.). | $23,500,000$ 682,483 | $\begin{array}{r} 29,250,000 \\ 705,259 \end{array}$ |

*Mileage Nov. 30, 19s ! , 42,160; in 1832, 46,636.
In the iron and steel trade there was a.severe depres. sion in the latter part of the year, and steel rails fell to $\$ 10$ per ton, while some contracts were actually made at lower rates. ${ }^{\circ}$ Quite a n'mber of mills shut down temporarily, and just about the tlme Cöngress met in early Decembor, there was a grent deal of altention directed by the newspapers to the condition' of the iron 'trade, and part of this was beliove t to be for the purpose of influeneing Congress against any reduction of the heavy duties on iron and steel. 'The depression, however, which really existed in the steel rail trade was easily accounted for by the falling off in the coistruction of new railroads, and the orders for future delivery on Jan. 1, 1883, were vëry much below the amount of similar contracts outstanding at the beginning of $188^{\circ}$.

In speculative operations, not only at the Stock Exchange, but also in 'breadstuffs, provisions, cotton, petroleum, and other articles of merchandise, there was a very widely extended interest on the part of the public at large. Many of the failures in business could be traced to outside speculative operations, and it could not be regarded as a favorable circumstance that so many parties in various ${ }^{\top}$ kinds of business, and evon professional men, were engaged in carrying stocks, produce, cotton, petroleum, \&a., on margin's.

Our usual interesting comparison is obtained by bring. ing forward the figures indicating the general financial situation in New York at the opening of tho present year
and at the same date in each of the two preceding years. The following summary shows the condition of the New York City Clearing-Housie banks, rate of foreign exchange, and prices of leading securities and articles of merchandise, on or about the 1st of Jan., 1881, 1882 and 1883.
statistical gujbmary on or about jan. 1. 1831, 1832 and 1883.

|  | 1833. | 1882. | 1851. |
| :---: | :---: | :---: | :---: |
|  |  |  |  |
|  |  |  |  |
| Epectic. | 17,(52),500 | $20,102,400$ | 18,40 2000 |
| Net dep | 201,663.600 | 280.500,400 | 273,466.900 |
| Legal to | 15.064,200 | 15,942,000 | 12,796,600 |
| Lega | 72.915,900 | 72.472,600 | 69,116,725 |
| R | 76.291 .300 | 7:3,721,500 | 70,814,560 |
| Surplus reserv | 3,375,4 ${ }^{\text {a }}$ | 1,251,400 | 2,727,770 |
| Money, Exchange, Stlver- |  |  |  |
| Prime paper, | 6 a 612 | C6 $6^{1} 1$ |  |
| Silver in London, ner oi....... | $\begin{aligned} & 5018 d . \\ & 481 \end{aligned}$ | 5123164. 481 | $\begin{aligned} & 51584 . \\ & 4813 \end{aligned}$ |
| United Staies Bunds-. |  |  |  |
| 38, registered ontion U. S .... | 1028 |  |  |
| 68, currcncy, 1898............. |  | 12938 |  |
| 4128, 1891, coupon............ | 113 | $11.12^{2}$ |  |
| 4 s of 1907 , coup | 11913 | 11:58 | 11228 |
| Rastroad Stoclis- |  |  |  |
| New York Central \& Uud. Riv. | $\begin{gathered} 126 \\ 383_{1} \end{gathered}$ | $\begin{gathered} 13018 \\ 400_{8} \end{gathered}$ | $\begin{gathered} 150 \\ 48 \end{gathered}$ |
| Infice Shore is Miell. Son | 112 | 1124 | 130 |
| Michigan Central. |  | 853 | 1212 |
| Chitago Rock Island \& Pacille | 12512 | $131{ }^{2}$ | 1362 |
| Inluois Ceutral ............... | ${ }_{13415}$ | ${ }_{1291}^{129}$ |  |
| Chicago \& Northwestern, com. | $1311_{3}$ $1052^{2}$ | ${ }_{106}^{1254}$ | 1121 |
| Delaware Laek. © Westorm... | 11913 |  | 107 |
| Herehamdise- J |  |  |  |
|  |  |  |  |
| Cotton, MiddI'g Uplands. $\%$ D D . Weol, American XX..... 昭 D. | $\begin{array}{r} 10^{2} 18 \\ 35043 \end{array}$ | $\begin{array}{r} 117_{8} \\ 37045 \end{array}$ | $\begin{gathered} 1115 \\ 370 \end{gathered}$ |
| Tron, Amer. ply, No. 1..2翟ton. 250002600.2550 a27 00.24002 .16 |  |  |  |
|  |  |  |  |
|  | $183: 1213$ | 1950 | $1400$ |

## bank movemexts.

The changes in the bank retnras in New York City during the year were not particularly strikicg, and much less interesting than the variations in the preceding year,especially the rise in deposits to $\$ 346,000,000$ and loans and discounts to $\$ 350,000,000$ in Joly, 1881. The circulation ran down about $\$ 2,500,000$, partly throngh the change of a few banks from the National to the State system. The specie held was nearly the same at the end as at the beginning of the year, and the legal tenders increased nearly $\$ 35000,000$. The loans and discounts and the deposits showed but very moderate flnctnations.

The following were the totals of the New York City Clearing Honse banks abont the first of each quarter in the vear 1882 and at the 1st of January, 1883

|  | Loans aud Discounts. | Specte. | Clrenlat'n. | $\begin{aligned} & \text { Not } \\ & \text { Doposits. } \end{aligned}$ | Lemal Tenders. |
| :---: | :---: | :---: | :---: | :---: | :---: |
| J |  | 782. | 63 | $9,890.400$ | 5. $9+2.600$ |
| A, 1515 | 312.821 .200 | 57,373,700 | 19,95. 4.00 | 281,723,100 | 15,528,100 |
| Oct., 's2.. | 319,397,000 | 48,123,000 | 13,799, 800 | 288,62ษ,930 | 21,616,800 |
| Jani: 1 , | 311,071,200 | 57,627,100 | 17.625,560 | 663 | 8 , |

the money market.
The jear began with a fairly easy money market soon after the first of January, and the supply of funds became sufficient, with call loans at 4@6 per cent. In the latter part of Fubraary and early in March there was some stringency in the rates for money on call, and borrowers on stock collaterals paid as high as 1-32 to $1 / 8$ per day commission in addition to 6 per cent per annam. It will'be observed that there is often a wide range in the quotations of call loans, and the minimum prices of 3 or 4 per cent are quoted even during the same weeks when stock brokers were paying the high rates just mentioned. This is accounted for by the fact that bond dealers were offered money at low rates on government bonds exclusively as collateral, by parties haring trast or other fnuds in hand, which they would lend on no other security than government bonds, and with comparatively small regard to the rate of interest received. These low rates, therefore, farnish no criterion of the current prices for loans on ordinary stock collaterals.
One of the principal features of the year was the change in the usury law of New York State so as to permit the lending of money on collaterai securities in sums of $\$ 5,000$ and up. wards at any rate of interest agreed upon by the parties thus practically abolishing the restrlction as to rates of interest on call loass in New York City. The operation of this law was, upon the whole, satisf ctory to bankers
and broker, , althongh merchants aometimes complained that the banks loaned their funds so extensively on stock collaterals that they would not discount commercial psper, and that, accommodation, even on first-class notes, was diffecalt to obtain. In October and November there, was a period of strin. geney in the money market, partly attributed to manipnlation by the bears in stocks, but this was soon relieved by the, heavy disbursements of the Treasury on acconnt of called bonds.' In December the money market was unusually easy.

| Wkrndeg Filday: | Call Loans. | Primo Puper. | Wk eul'g Friday. | Call Loans. | Pringe |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{aligned} & 28 \& x_{8} y . d . \\ & 26 \\ & 26 \\ & 25 \end{aligned}$ |  |  |  | $\begin{aligned} & 4^{4} 95 \\ & { }^{2} \text { gab } \\ & 48 . \end{aligned}$ |
| Feb. $3 . .1$ | ${ }^{25}$ |  |  | \% ${ }^{\text {1 }}$ | $\begin{array}{ll} 4 & 5 \\ 5 & 25 \end{array}$ |
| $\because 10$ | ®6 | $5{ }_{5}{ }^{\text {a }}$ L | -\% 12. | ${ }^{2} 4$ | ${ }_{20}{ }^{\text {a }}$ |
| " 17.0 | QGS \& ${ }^{132}$ p.d. | ${ }_{5}{ }^{2}$ | " 18 |  | $5^{512}{ }^{5} 6$ |
| Mch. $3 .$. |  | $5{ }^{2}$ | 8ent. | ${ }^{10} 5$ | $\begin{aligned} & 5 L_{2} a 6 \\ & 51926 L_{2} \end{aligned}$ |
| "110. | ${ }^{\text {a }} 6$ | $55_{8} \mathrm{C}_{5}$ |  | (10 | ${ }_{6}{ }^{\text {a }} 6{ }^{1}$ |
| " 17. | Qri | 5.06 | 15. | (18 | (3) $201{ }^{\text {a }}$ |
| "، 24 | ${ }^{206}$ | $5{ }^{506}$ | 20 | ${ }^{8} 8$ | 6.9 |
| 3 | 208 | 3 ${ }^{3} 6$ | Oc | 220 |  |
| $\because 14$ | ab |  | Oct. 6.0 | ${ }^{120} 7$ | $\begin{array}{ll}7 & 78 \\ 6 & 27\end{array}$ |
| ". 21. | ${ }^{\text {an }}$ | $44^{2} 95$ | 20. | \% 6 | $0{ }^{2} 7$ |
| ay | -5 | $44^{4} 285$ | Nov. ${ }^{27}$ | - ${ }_{4}{ }^{6}$ | $\begin{array}{lll}6 & 3 & 3 \\ 6\end{array}$ |
| -112.. ${ }^{\text {a }}$ | 21 | $4{ }^{1} 5^{1}$ | ". 10. | W25 | ${ }^{-0.07}$ |
| ". $19 . .2$ | 21 | ${ }^{112} 25$ | 17. | \% 7 | ${ }_{0} 27$ |
| Juno ${ }^{26}$ | ${ }_{20} 4$ | $4_{41} 1255$ | Dec. 1 | -230 | ${ }_{0}^{6} 27$ |
| ง... 2 | de 4 |  | Dec. 1. | ${ }^{210}$ | ${ }_{6} \times 7$ |
| 16.. | ${ }^{\text {a }} 313$ | 500 | $\because 1$. | 3 w 6 | ${ }_{5}$ |
| " ${ }^{\prime \prime}$ | $2{ }^{24}$ | $\begin{array}{lll} 5 & 05 I_{2} \\ 5 & 05 d_{2} \end{array}$ | 22... | - 8 | $\left\lvert\, \begin{aligned} & 5 L_{2} 200 \\ & 52_{2} 26\end{aligned}\right.$ |

- 

The cuarse of the foreign exchanges during the year is tolerably well indicated by the remarks above concerning the foreign trade movement. The general prosperity of the three years ending with 1881 had slimulated the importation of foreign merchandise, while on the other hand the small crop of 1881 left the United States a small surplus for export. The natural result followed, and in March, 1882, prime bankers'sterling bills were quoted at $4893 / 2 @ 4903 / 2$ (the posted rates), against 4 8236@4 84 in Mareh, 1881, and in the half-year ending June 30, 1882 , about $\$ 33,500,000$ of gold and silver was exported, while in the corresponding period of $1 S 81$ about $\$ 23,000.000$ was imported. In the latter part of the year the aspeet materially changed, more from the very large exports of eation than from any other single causé, and during the last three months of 1882 the United States was a receiver of specie from foreign countries in moderate amounts. The movements of stocks and bonds between the New York market and London and Enrope was sometimes large, but the tutal balances on ore side or the other wore not such as to be perceptible in the exchanges to any important extent.

## untted states bonds, -

The cbanges in U. S. Governnent bonds were less striking than in previous years, and aside from the market fluctuations, the principal matters of interest were the exchange of $31 / 2$ per cent bonds into 3 per cente under the Act of Congress of July $12,18 S 2$, authorizing the same; at the close of the year the 3 per cents outstanding were $\$ 359,563,950$. On Jan. 1, 1882, the total interest-bearing debt was $\$ 1,555,534,600$, and on Jan. 1, $18 \$ 3, \$ 1,392,245,450$, a decrease of $\$ 162,289,150$; but the total debt of all sorts, less cash in Treasury, was $\$ 1,705,491,717$ on Jan. 1, 1S82, and $\$ 1,507,543,676$ on Jan. 1, 1883, showing $\$ 157,-$ 948,041 as the actual decrease in the obligations of the Government during the jear. Prices of Gevernment secarities were higher than ever before, snd in April the fours of 1907 sold at $1213 / 4$ and in December again reached 121, with accrued interest on.
railroad and miscellaneous atocks.

- The stock market in 1882 showed a tritle less activity in the volume of business transacted than in the previous year. In taking a general view of the course of prices, it is found that there wero three periods of considerable depression, snd only ln July and August was there genoine bnoyancy in stocks cansed by ontside purchases uninfluenced by speculatire manipulation or the manœurres of professional operators.
After showing some strength and animation in the early part of the year, the market collapsed and ran into a condition of great weakness, whlch culminated in the lowest prices about the $23 d$ of February. From this there was some recovery as negotiations progressed for the settlement of the trunk-line war, and the market went on in a feverish condition, with frequent fluctaations, until the early part of March, when weakness again set in; and from the 10th to the 13 th there was a feeling if itc:as.
ing gloominess, and a large amount of stocks was thrown overboard. On the latter day Mr. Gould made hls famons exhibit at his office, to a few of his influentlal frlends, of a larce amount of his stocks and bonds, to prove that he was in no straits for money, as aome of the bear romors had reported. According to the accounls Mr. Gould produced a atrong box from which he took a large number of stock certlficates, including $\$ 23,000,000$ of Western Union, $\$ 12,000,000$ of Missoar Paciffe; $\$ 6,000,000$ of Manhattan Elerated, $\$ 2,000,000$ of Wabash common, and $\$ 10,000,000$ of bonds of the New York and Metro politan railways and Wabash preferred stock. The stock certifleates were in his own name and most of them fresh, pever having been endorsed, and therefore not used as collateral. IE also offered to show some $\$ 30,000,000$ of rallruad bonds, bat the gentlemen were satisfied.

This performance was backed up by some very decided expressions made by Mr. Vanderbilt to the newspaper reporters, on the side of higher prices, and the railroad war was annonnced to have been positively settled. All these circamstances drew in purchasers of stocks, and for some time there was an aetive and buoyant market, and much pressnre was exerted to push np prices by all the customary rumors and other means used on such occasions. But early in April the whole scene changed; there was a pretty strong tone on Saturday, April 1, but on Monday morning some of the stocka that had been steadily su pported befnre, declined so rapidly as to carry the whole market with them. For some time the bears had referred to the fact that eertain prominent stocks had been kept op to a speeified price, as if a peg was driven in there, and that the pegs were moved from one point to another at the will of the manipulatora, and now the pegs were withdrawn, particularly in Lake Shore, which sold right down about 8 points. Under the disappointment which followed the decline in Lake Shore to 110, Western Union to S6, Missouri Pacific to $94^{1 / 4}, 8 \mathrm{c}$. , \&c.; the whole market became decidedly weak. In addition to these circumstances, the renewed exports of specie were not calculated to lelp matters, and the resnilt was a tone of depression at the Stock Exchanges in New York and other cities which was in strong eontrast with the buoyancy of the previous week. There was loud complaint heard on all sides against the promin ent operators, who had virtually declared themselves in favor of higher prices and then sold freely of their holdings, and there was no snbstantial and healthy recovery in tone till after the 1st of July.
When the result of the harvest was pretty well known in July, there began a genuine and active purchasing movement, and the interest of the pablic in the market was larger than it had been in a long time. This strength was continued with some variations through August, but in September there was a check put on the advancing tendency, and it was generally believed that Mr. Gould was then opposing any further rise in the market although his interests forbade that he should become a decided bear on priees.. The stringeney in money afterward assisted the bear interest, and this was followed by the railroad war among the companies of the Northwest, so that from September to December-when this railroad war was settled-there was never a time that the stock market-presented a" strong and healthy autlook calculated to invite the investment of new money, and much of that time the depression at the Stock Exchange was so gevere that prices of a namber of stocks reached the lowest point made in several years.
The Northwestera railroad war was finaily settled about Deeember 15, and in consequence of that, the tone decidedly improved, and without any great-activity the better feeling was maintained, with some exceptions, till the close of the year.

Any, account of the stock market in 1852 would be quite incomplete which did not refer to the large and rapid decline in a few of the hishly speculative stocks, auch as Denver \& Rio Grande, Ríchmond \& Danville, Riclimond \& West Point, Lonisville \& Nashville, and Hannibal \& St. Joseph. The break in the Hannibal \& St. Joseph stoeks was the result of the corner of the previous year, while the Richmond \& Danville atocks were so closely held that they labored under the same disadrantage. The weak point in Louisville \& Nashville was its large funded and floating debt. Denver \& Rio: Grande was perhaps weakest of sll, partly becanse of increased competition, bat maialy because of the additions to its stock and debt. A conspicuous feature of the year was the pertinacity with which vulnerable stoeks like those mentioned wera attacked, and as they snecnmbert were made to verre the purnose rf breaking Lewhte tiataet.
［Compiled from the quotations of leading bankers．］


#### Abstract

 


COURSE OF PRICES OF GOVERNMENT SECURITIES FOR THE YEAR 1882.
［Compied from sales made at the New York Stock Exchange．］

|  | Coupon Bonds． |  |  |  | Registered Bonds． |  |  | Coupan Bonds． |  |  |  | Register＇d Bonds． |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| a | Bs，cont＇d at 8 为． | 5s，cont＇d st $31 / 2$. | 4120， 1891. | 45， 1807. | Os, cur'cy. | 38，option |  | Os，cont＇d at $31 / 2$ ． | 5 s ，cont＇d at 3 3 ． | 43／8， 1801. | 45， 1807. | $\begin{array}{\|c} 0 \mathrm{os}, \text { car'cy } \\ 1898 . \\ \hline \end{array}$ | $\begin{aligned} & \text { 38.opt'n } \\ & \text { U.8. } \end{aligned}$ |
| Janurry． Opening | 100\％ | x 1021／ | 11438 | 1178 | 131 |  | Opening | 102 | $\times 101$ | 114 | x 119 |  |  |
| Highest．．．．．．．．．．．．．．． | 101 | － 1027 | 1114／6 | 118\％ | 131 | …帾 | Highest ．．．．．．．．．．．． | 102 | 10218 | 115 | 11.8 |  |  |
| Lowest． | 1003 | 1021 | 11438 | 1175 | 131 | $\ldots$ ．．．． | Cowest．．．．．．．．．．．．． | 1014／4 | 1010\％ | 1141／6 | 12039 | ．．．．． |  |
| Closlng．．．．．．．．．．．．． February， | 101 | 1023\％ | 1147／6 | 115； | 131 | ．．． | Closiog ．．．．．．．．．．．．． | 101／4 |  |  |  |  |  |
| Fpentng＇uary， | 101 | 102\％ | 114／8 | 118 | $\ldots$ |  | Opening ．．．．．．．．．．．． | $\ldots$ | 10114． | 1143\％ | 120\％ |  |  |
| Highest ．．．．．．．．．．．．．．． | 101 | $102 \%$ | 1117 | 1181／3 | ．．．．． | ．．．． | Highest．．．．．．．．．．．．．． |  | 1011 | 114.5 | 12014 | ．．．． |  |
| Lowest <br> Closing | $1000 \%$ | 10178 | 114\％ | 1118. |  | $\ldots$ | Lowast ．．．．．．．．．．．．．． | ．．．． | 101先 | 114\％\％ | 110\％ | ．．．．． | ．．．．． |
| Closing．．．．．．．．．．．．． | 1007． | 102 | 114\％ |  |  | S | －Septe |  |  |  |  |  |  |
| Opening．．．．．．． |  | 102 | $\times 1134$ | 118 | $\ldots$ |  | Opening |  | 101 | 113 | 2103／6 |  | ．．．． |
| 1lighest．．．．． | 1010 | 10336 | －1134 | $111^{5} 5$ | ．．．． | ．．．． | 119hest．．．．．．．．．．．．．． | ． | 1015 | 1113 | 11204 | ．．．．． |  |
| Lowest．． | 1003 | 102 | $11.3{ }^{1}$ | 118 | ． | ．．．． | Lowest．．．．．．．．．．．．． | ， | 100\％ | 1127\％ | 11988 | ．．．．． |  |
| Closing．．．．．．．．．．．．． | 101／2 | 1033／8 | 113\％ | 1183，${ }^{2}$ |  |  | Closing．．．．．．．．．．．．．． | ， | 100\％ | 12\％ |  | ．．．． |  |
| Cpening........... |  | x 1021／6 |  | x 11836 |  |  | Opening | ．．．． | $\times 10014$ | 1131 | $\times 118$ 每 | ．．．． | 1084 |
| litghest．．．．．．．．．．．．．．．． | 1019 | $\times 103$. | 1161 | 121\％ | $\ldots$ | ．．．． | Mighest．．．．．．．．．．．．．．． | ．．．． | 1004 | 1183 | 1189 | ．．．． | 1027 |
| Jowest．．．．． | 1011\％ | 10178 | 1151 | 1218 | ．．．． | ．．．． | Luwest．．．．．．．．．．．．．． |  | 1001 |  | 110\％ |  | 1024 |
| Closing．．．．．．．．．．．．． | 1013\％ | 202．\％ | 1：01／4 |  |  |  | Closiog．．．．．．．．．．．．． | ．．．． | 100\％ | 118）6 | 1109\％ |  | 10264 |
| Opering ．．．．． | 10144 |  |  |  |  |  | November： |  | 101 |  | 1194／2 |  | 102\％ |
| Mizhest ．．．．．．．．．．．．．．． | 1016 | 1021 | 1184 | 12149 | $\ldots$ |  | Highest．．．．．．．．．．．．．．． |  | 1014 | 113，8 | 1194 |  | 109\％ |
| Lowest．．．．．．．．．．．．．． | 1014 | 1011 | 115\％ | 12.103 |  |  | Lowest |  | $101 \%$ | 118 | 1187／ |  | 101\％ |
| Ciosing ．．．．．．．．．．．．． | 101\％ | 1011／4 | 1151／3 | 130\％ |  |  | Closing． | ．．．． | 1013／4 | 118 | 1101／4 |  | 102 |
| Opening | $\times 100$ | ． 1015 | x 1143／4 |  |  | ．．．． 7 | December． Openioz．．．．．．．．．． | ．．．． | 1011／9 | $\times 112 \%$ |  |  |  |
| ITighest．．．．．．．．．．．．．． | 1004 | 1011 | 1146 | 12．24 |  |  | Highe $t$ |  | 10318 | 1131 | 121 |  | 103 |
| Closiag．．．．．．．．．．．．．．．． | 1004 | $101 / 8$ $101 \%$ |  | 1208 | $\ldots$ | …＇． | Lowest．．．．．．．．．．．．．．． | ．．．．． | 1034 | 112\％ | ${ }_{120}^{120}$ |  |  |
| Closiag．．．．．．．．．．．．．．． | 10.4 | 101\％4 | 11，\％ | 1202／8 | ．．． |  | Closin |  |  |  |  |  |  |

COURSE OF PRICES OF STATE SECURITIES DURING THE YEAR 1882.
［Complied from prices bill at the Nẹा York Stook Exchange on eaoh Friday．］

| SECURITIXS． | JANUARY | FE日R＇RY． | Marcir． | APRIL． | MAY． | JUNE． | JULX． | AUGUST． | SEPT＇BER． | OCTOBER． | Nov＇ber． | DEC＇BER． |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Low．111g | Low．High | Low．Higb | Low．High | Low．itigh | Iow．High | Low．H1gh | Low．HIgh | Low．Jtigh | Low．High | Low．HIgb | Low．High |
| Alsbama－Cl．A，S to 5， 1906. Class A，smsil． | $\begin{aligned} & 80-8136 \\ & 80-82 \end{aligned}$ | $801 / 2-821 / 3$ $80-81$ | $811 / 4-819$ 83 |  | 82 －8．21 |  |  |  |  | $80-81$ |  | $8358-8516$ <br> $834-85$ |
|  | 97 ${ }^{80}$ | $90-101$ | $85-100$ | 88－94\％ | $100 .-102$ | ${ }^{81}-89$ |  |  | $80-82$ $95-99$ | $67,-100$ | $101-109$ | $101-103$ |
| Class C， | $80-81$ <br> 04 <br> 108 | 8114 84 |  |  | 81598 <br> 110 <br> 110 | ${ }_{100}^{85}=85$ | $80-80$ $\cdots$ | （100－100 ${ }^{88}$ | $\begin{array}{ll}81 & -811 / 4 \\ 100 & -100\end{array}$ | $8136-82$ 100 -100 | 805－105 | $841 / 6-87$ $107-114$ |
| Arcangas | 35－874／ | 2\％－33 | 20－27 | $\begin{aligned} & \\ & 28-127\end{aligned}$ | 110 $23-29$ | －29－32 | $30-30$ | 1080 80 | $\begin{array}{ll}100 \\ 32 & -100\end{array}$ | 100 27 |  |  |
| 73，I．R．\＆F＇t． | $23-27 \%$ | $20-25$ | 19－23 | 23－26 | $22-23$ | $20-23$ | 20－20 | $25-27$ | $20-20$ | 20－25 | $20-25$ | 17－18 |
| emphis \＆Littl | 21080 | ${ }_{20}^{23}-29$ | 13－28 | 27－29 | 21－29 | 34－29 | 15－15 | $80-85$ | $20-29$ | 2034－30 | $20-25$ | 20－21 |
| 7s，L．R．P．B．${ }_{\text {7s }}$ | $20-24$ $20-23$ | $20-21$ 20 | 15－21 | 20－22 | $20-20$ $20-20$ | 18 18 | 20－20 | 20 25 25 | 20 $20-27$ 20 | $20-23$ $20-25$ |  | $18-21$ $15-21$ |
| 73．Ax | 121／4 121／2 |  |  | 7 － 8 | $8{ }^{8}-20$ | 18－9 | 5－10 | 12－12 | 60－10 | $9-10^{\circ}$ |  | － 8 － 11 |
| Conoec | $102-109$ | 10216－10216 | $100-1024$ | $00-10246$ | $1 \mathrm{~m}-100$ | $108-108$ | $100-100$ | $100-102$ | $100-103$ | 102－102 | 1021－1023 | 10221／2－10．3 |
| Georgia | $\begin{array}{ll}108 & -109 \\ 108 & -109\end{array}$ | 105 108 -108 -108 | $105-109$ |  | $\begin{array}{ll}105 & -105\end{array}$ | $105-105$ |  | $103-104$ | 10316－104 | 101 -104 | 104－100 | $100-1073$ |
| 7s，ne | $\begin{array}{ll}108 & -109 \\ 109 & -109\end{array}$ | 108 -108 | $\begin{array}{ll}108 & -108 \\ 108 & -108\end{array}$ | 1083 ${ }^{2}$ | 1081／－1091\％ | $\begin{array}{ll}109 & -109 \\ 109 & -109\end{array}$ |  | 105 | 105 $105-108$ 100 | $\begin{array}{ll}105 & -108 \\ 103 & -106\end{array}$ | $\begin{array}{ll}106 & -107 \\ 108 & -107\end{array}$ | $\begin{array}{ll}108 & -104 \\ 108 & -108\end{array}$ |
| 73．gold bonds， 18 | $118-116$ | $114-115$ | $115-117$ | 114－11 | $113-11$ | 115－－118 |  | 1121\＆－114 | $114-114$ | 112 $6-113$ | $113-114$ | $\begin{array}{ll}108 & -108 \\ 118 & -114\end{array}$ |
| Lonutiana－7s，consol．，1914． | 86－68 |  | 64－65 | 83 | 65. | 85－28934 |  | ${ }_{67}{ }^{1}$ | － 65 | 09－627／8 | 6816－619 | 681／3－691／3． |
| 7s，amall bonds．．．．．．．．．．． | 82－02 | －88－84 | 60－60 | 58－61 | 00 | 82－62 |  | 83－85 | $65-70$ $64-65$ | 65 85 81 | 64－65 |  |
|  | $01.010{ }^{1}$ | ioi－101 | 101－101． |  |  | 103－103 |  |  | $101-103$ | 61－01369 |  |  |
| $7 \mathrm{~s}, 18$ | 10 － 110 | $110-117$ | $\begin{array}{ll}110 & -110\end{array}$ | 113－112 |  | 115－120 | 119 | 115 | $\begin{array}{ll}101 & -103 \\ 115 & -119\end{array}$ | 115－114\％ | $\begin{array}{\|ll} 102 & -108 \\ 115 & -118 \end{array}$ | 118 |
| Missouri－－3， | 100，－100 | 100－100 | $100-101$ | 100－102\％ | $102-1030$ | 1021／2＝10216 | $100-100$ | 100 － 101 | $\begin{array}{lll}1101 & -101\end{array}$ | $101-101$ | $101-102$ | 108－103 |
| $\begin{aligned} & \text { 68. } 1889 . \\ & 88.1887 . \end{aligned}$ | 100．${ }_{107}^{-1061 / 6}$ | 1083 104107 | 1003 6 － 1076 | 1073／6－109 | $100-1092$ | 109 －1091 | 105 $10-108$ | $11051 / 20011$ | 100 ${ }^{1} 6-108$ | $107-107$ | 108－108 | 108，－109 |
|  | 1021－ 109 | 10810 | $\begin{array}{lll}108 & -109 \\ 110 & -110\end{array}$ | 110 －11 | 1103 -110 |  | 1076－107\％ |  | $107-1081 / 8$ $10<1 / 210$ |  | $1081 / 2-108$ 110 | 10816－110 |
| 85，1859－189 | 109－1111 | 11. | $112-112$ | 11 | 11216－11318 | 3 $\times 115$ |  | $110-110^{-1}$ | 110 ${ }^{102}$ | $110^{-1 / 111}$ | 111 －112\％ | $112^{1 / 2}-1181 / 4$ |
| Asylum or Univ．， 1 | 111\％－111\％ | $1115 \%-112.6$ | $11{ }^{115}$－114 | 113－114 | $114-116$ | 114－114 | 112－112 | 118 -117. | $115-118$ | $115-115$ | $113{ }^{-117}$ | $114-117$ |
| Fruding | 114－115 | ${ }^{114} 40-115$ | ${ }_{115}^{115}-110$ | $118-1181$ | $118-119$ | $118-118$ | $113-118$ | $119{ }^{19}-118$ | ［18－119 | $118-118$ | $113-120$ | $118-120$ |
| Hannibal ${ }^{\text {d }}$ | $100-103$ | 100－ 102 | $\begin{array}{ll}101 & -109 \\ 104\end{array}$ | $\begin{array}{ll}103 & -100 \\ 105 & -108\end{array}$ | 108 ${ }^{108} 46808$ | ${ }_{100} 100-106$ | 107 -107 <br> 107  | 107－1074 | 10746409 107409 | $\begin{array}{ll}103 & -109 \\ 103 & -109\end{array}$ | $\begin{array}{ll}108 & -103 \\ 108 & -109\end{array}$ | $\begin{array}{ll}108 & -1091 \\ 108 & -1051\end{array}$ |
| Now York－b3，gold，reg．， 87 |  | $111-111$ |  |  |  | $110-112$ |  |  | $110^{-1 / 110}$ | $\begin{array}{ll}103 & -109 \\ 108 & -109\end{array}$ |  | ${ }_{108} 108-108$ |
| 63． 10 |  | $\begin{array}{ll}111 & -111 \\ 108 & -103\end{array}$ |  |  |  | $110-112$ | 108－108． |  | $110-110$ | 108－109 | $108-108$ | $108-108$ |
| 68，${ }^{68}$ |  | $\begin{array}{ll}108 & -103 \\ 120 & -120\end{array}$ |  |  |  | 101＝105 | 120－120． |  | 102－102 | $\begin{array}{lll}102 & -103\end{array}$ | 1021 2 －1021／2 | 1021／2－102\％ |
| Os，loan， 18 |  | $121-121$ |  |  |  |  | 120 120 |  | 119 $\begin{aligned} & 1120 \\ & 120\end{aligned}$ | $\begin{array}{ll}118 & -119 \\ 119 & -121\end{array}$ | $\begin{array}{ll}118 & -118 \\ 118 & -18\end{array}$ |  |
| Bs， $10 a n, 1893$ |  | $122-122$ |  |  |  |  | 180－120． |  | 122 | 120 | 120．-121 | $121-121$ |
| No．Carollna－5s，old，＇86－98 |  |  | 28－28 | $28-29$ |  | 88－28 | 120－20 | $200-20$ | 23－ 30 | 25－30 | 2\％－ 803 | 25－28 |
| $\mathrm{N} . \mathrm{C}$ | $\begin{array}{rr}30 & -30 \\ 135 & -135\end{array}$ | （135－89 | 28 $1: 3$ | 135 | 187 | 25 20.8 | 120－20 | 20－20 | $\begin{array}{r}25 \\ \hline 50\end{array}$ | 25－ 25 | （35－3036 | 180－${ }^{28}$ |
| N．Car．RR．， 78, conp | $113-115$ | 115 | 115 -115 | $115 \cdot{ }^{-115}$ |  | $\begin{array}{ll}140 & -140 \\ 120 & -120\end{array}$ | $100-103$ | $\begin{array}{ll}123 & -151 \\ 100 & -120\end{array}$ | $\begin{array}{ll}150 & -155 \\ 130 & -130\end{array}$ | $\begin{array}{ll}150 & -150 \\ 130 & -18 J\end{array}$ | $\begin{array}{ll}150 & -158 \\ 180 & -150\end{array}$ | 130 130 |
| N．Car． 1114. | 185 | $135-185$ | 183－185 | $183-185$ | $110{ }^{\text {c }}$－140 | $140 \quad-140$ | $120-125$ | $125-151$ | 150 | $150-150$ | $150-156$ | 150－155 |
| N．Car．15R． | $113-115$ | 115 10 | $\begin{array}{rr}115 & -115\end{array}$ | $1150-115$ | 115－120 | $\begin{array}{cc}120 & -120\end{array}$ | $100-102$ | $100-130$ | $130-130$ | $189-180$ | 180－130 | $130-430$ |
| Funding act 18 | $11-11$ | $10-10$ 10 | $10-10$ $10-10$ | $10=10$ 10 | 16 10 | $8-10$ $8-10$ | $10-10$ 10 | $8=10$ $8-10$ | $10=10$ $10-10$ | $10=10$ $10-10$ | $10-10$ $10-10$ | $10-10$ $10-10$ |
| New bouds，J．\＆J．，1802－98 | 20－20 | 15－29 | 18－18 | 18－18 | 18－18 | 121－18 | $121-124$ | 8－10 | 10－10 | 10－10 | 10－15 |  |
| Newton | $20-20$ |  | 13－18 | $18=18$ |  |  | 12\％－12\％ | 127 18 |  | 15－15 | 15－15 | $5-15$ |
| Epeolal tax，class ${ }^{\text {couc }}$ ， 18080 |  | 3 | $4{ }^{4}-5$ |  |  |  |  |  |  |  |  |  |
| Mpeclai tax， 8peclai tax，class |  |  |  |  | 016 |  |  |  |  | ${ }^{5}$ | \％ |  |
| 8 | 8\％－736 | 4 | 6\％－74 | 87／8－73 | － 23 | 5－8 | 6－8 | 7 － | 7 － | 6－81／6 | $5-6$ | $5-61$ |

secumiles


JANUAルY E゙EHR゚ルx．


 $\left|\frac{\text { Angovest }}{\text { Low．} 111 \text { h }}\right|$ 1 Low．11gh Octonen．NOV＇BER．DRC＇ヨER


COURSE OF PRICES OF RAJLROAD AND MISCELLANEOUS STOCKS FOR THE•YEAR 1882.
｜Complled from all eales of stock at the New York Stock Exchange．$]$

|  | Jandary | FEBR＇RT． | Matrex． | APHILO | MAY＊ | JUNE． | JULY． | Al：GEBT． | 8EPT＇BRIL | Octonert． | NOV＇BER． | D |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Low．High | Low．High | Low． 11 lgh | LOw．Higb | Low．High | LOW．114gh | Low．High | Low．High | Low．Higb | Low．IXIgh | L0w．H1gh | Low．High |
| 12．ALIR |  |  |  |  |  |  |  |  |  |  |  |  |
| Allegan |  |  |  |  |  |  |  |  |  |  |  |  |
| Albnnyd Susquehnnua | 130－183 | 130－132 | $130-135$ | 1311／6－134 | 134－134 |  |  |  |  | 130 $-1311 / 6$ <br> 8816 874 | $\begin{aligned} 131 & -191 \\ 84 & -85\end{aligned}$ | 126 8.123 8.873 |
| Atchiven Top．© $\omega$ ． ． Hlaston © N．Y．Air | 321／4－321 |  | 9236－92！ |  |  | 84\％－ $57 \%$ | 861\％－953／8 | 94 | 934／056 | 881／3－874／4 | 84－85 | 8i3： 873 |
|  | 60 | 8234－7 | 62 | $60-65$ | 021／－641／2 | 64责－79\％ | $76-78 \% / 6$ | TU1／2－803／4 | 76\％－8018 | $75-80 \%$ | $77-801 / 8$ | －80\％ |
| Hutlinlo Pit | 303－39\％ |  |  |  |  |  |  |  |  | 403／4－441／4 |  |  |
| Pref． |  |  |  |  |  |  |  |  |  | 57－57 |  |  |
| Har．C．Rn | 811／2－85 | $80-8516$ | 83－81 | 721／2－8044 | 75－79 | 67 | 75 | $70-$ | 80 | 193－81 | 79－8136 | 80－82\％ |
| Canada Sonithe | 51－561／2 | 44 － | 41 － 815 | 46\％ $17.531 / 6$ | 48\％－5234 | 453\％－5416 | 513－6576 | 901／2－65\％ | 61\％－681／4 | 01\％－72 | 613／6－ 3 | 65\％－713／6 |
| Cedrr Fal | 181／－ | 10－17\％ | 15－23 | 17－201／8 | 19－19 | 18－1936 | 104－30 | 21－27 | 25－254 | 16－18 | 14－18 | 15－16\％ |
| Central | 831／4－8i4 | 83\％－3476 | 297／8－31 | 32：／2－ |  |  | $27-30 \%$ |  | 301／2－35 | 31－843 | 281／4－333／6 | 28－39 |
| Int p |  |  |  |  |  |  |  |  |  |  |  |  |
| 2d pr |  |  |  |  |  |  |  |  |  |  |  |  |
| Cenirnl of New | $80-97$ | 8028－071／6 | 7418－ | 651／2－84 | 681／2－ | 8435 | 7514－¢53／8 | 701 | 70－824 | 704／75\％ | 6314－73 | 63－731／2 |
| Central Pncific． | 874－94？ | 88－82 | 871／－92\％ | 88－013 | 884－9136 | 861／2－921／8 | 91－974 | 111／3－90．6 | 9136－9458 | 801／22 | 82\％－90\％ | 86－88x |
| Charlatic Col． 4 |  | 70－754 |  |  |  |  |  |  |  |  |  |  |
| Chemmanke \＆ 0 | 821／20 80 | 20－25 | 194－24 | 187／6－23 | －241／2 | 203／6－231／4 | 221／2－27 | 133－ | $24-203$ | 44－2634 | 223k－ $25 \%$ | 22－248 |
| 1 st pr | 33－37\％ | 311／12－87 | $25-34$ | 2714－32\％ | 28－331／2 | 28－31\％ | 301－40 | 3530－3938 | 38－41\％ | 3631－401／2 | 3014－371／6 | 83－35\％ |
| 21 pr | 24－26\％ | 2218． | 21 | $21-23 \%$ | 223－254 | 2138－23 | 233－283／ | 20. | 25 | 25s，－2y | 2416－276 | $241 / 2-25 \%$ |
| Chicngo Pref．．． | 128－135 | x28 | $1274 / 2323 / 4$ $183-189$ | $\left\{\begin{array}{l} 1291 / 133 \\ 180-130 \end{array}\right.$ | 1303／6－131／6 | 1233／－134 | 133－141 | 138－145\％ | 383／4－14．46 | 1861／6－1421／6 | 123\％ $6-1423 / 4$ | $18: 1 / 2-135$ |
| Chic．Ibur | 1323， 138 | $128-1861 / 6$ | 1271／2－1851／6 | 12846－13438 | x1293／2 $331 / 8$ | 127 | 12 | 1335 | 13158－1 | $128-1333 /$ | 1204－1521／6 | 1213－1209 |
| Chic．E－Ernt Illina | 113－113 |  |  |  |  |  |  |  |  |  |  |  |
| Chlc．MIl．\＆St．P | 1014／－11076 | 1003／－11048 | 108－1181／4 | 10834－1185／6 | 1093s－113\％ | 108－1125\％ | 111\％－1229： | 1107／8－125 | x073／61281／4 | $107-11156$ | 484 1111 | 98\％－109 |
| Pre | 1103－128 | 120－1227／6 | 1191／2－120 | 118\％－1223／ | 119－122 | 120－123 | 127－1351／6 | $131-1391 / 2$ | x123－14 | 122，－129 | 1141／4－127 | 117－124 |
| Chl | $124-1813 / 8$ | 128\％－136 | 1283／8－1341／4 | 1253） $\mathbf{- 1 3 1 \%}^{131}$ | 123－131\％ | x28× 192＇6 | 150\％－1884 | $137-150$ | 144－150\％／ | 1423／8－1403／ | 120\％／－145\％ | 1303／6839\％ |
| Pref． | 1881／2－1413／6 | 180 | 137\％$/ 81487 / 6$ | $138-141$ | $1303 / 144$ | 142－14736 | 148－1514 | 1518／－175 | 1641／6－171 | 150－ 265 | $145-1683$ | 1503／65774 |
| ChIc．R． | $\begin{array}{ll}131 & -135\end{array}$ | 12914－184 | 129－184 | 1254－131\％4 | 198\％－13136 | 1231／4－1913／8 | x263 1314． | $133-14014$ | 133\％190 | 130－1845： | 122－1321／ | 124\％ 4 －1914 |
| Calc．St．Louls de | 80－821／6 | 74－84 | 68－7 | $74-78$ | 7648－783／ | 75－751／4 | $79-821 / 2$ | $78-80$ | 7012－80 | 80－80 | $82-84$ | $80-813$ |
| Chic．St．Pral M1．\＆ | 341－3718 | 29x－36\％ | 3054－39\％4 | 34－39 | 361／2－1098 | 3434－1114 | 40－5236 | 1976－5516 | 501／－ 5534 | 46\％－52\％8 | 4136－50 | 459／－684 |
| Pre | 97\％－102 | 97\％ 6 －102 | 981／－100\％ | 981／6－103 26 | 0914－103 | 983－105 | 102－111 | 108； 6 －1143／8 | $x 083119 \%$ | 1047／－109 | 10014－108 | 1033／4－117 |
| Cin．Snndurky \＆Cl | 50－574 | 47x－61 | 44－54\％／6． | 49－52k | 50－55\％ | 50x ${ }^{\text {－} 54}$ | 59－ 58 | 59－5814 | 43－8736 | $52=02$ | $\times 48-581$ | 49－52 |
| Cleve，Col．Cln．\＆I | 78－84 | 751／2 82 | 74－80 | $88-7 \pi 6$ | 68\％76 | 653－76 | 72x－923／ | $73-89$ | 80\％－85 | 80\％ 8 － $80 \%$ | 707\％ | $75-84$ |
| Cleve．di Plita，g | $188-1371 / 4$ | $\begin{array}{lll}181 & -135\end{array}$ | 133／6－198 | 1344－1981／ | $\begin{array}{lll}136 & -137\end{array}$ | 1341／2－1383／6 | 13884－140 | 197－159 | 139－189 | $\begin{array}{lll}138 & -140\end{array}$ | 8 | $138-140$ |
| Celamblade Greenv．，pf． | $87-83$ | $88-104$ | 70－88 |  | 70－74 | 61－61 | 82－78 | 74－74 | 734－73\％ | 50－65 |  |  |
| Col．Chic．\＆Ind，Cen．．．． | 151／2－21\％／6 | 93－193／8 | 93x | －104／13\％ | 85\％－121／6 | ${ }^{6} \mathrm{~B}$－${ }^{\text {－}}$ | 82／4－17 | 1056－1516 | 8－14 | 83－93／ | 5' - | $87 / 53 / 4$ |
|  |  |  | ．．．．－．．．． |  |  |  |  |  |  | 67－68 | 6376－0744 | $B 6-07$ |
| Dnnbury \＆Norwalk | 65 | 05－63 | 65－63 |  |  |  | 64－64 |  | 69 | $70-73$ | is－ 73 | 74\％ 36 |
| Del．lunck，\＆West | $\times 22 \% 612718$ | 1211／2－128\％ | 116x－125\％ | x101／－125 | 11758－122\％ | 118－128\％ | $\times 2596110$ | 130\％－150 | 13876－1503／ | x323－138 | 123y－136\％ | 1243－19294 |
| Denver Stio Gra | 634－7454 | 80\％ 5 － 2814 | 52\％\％ $88 \%$ | 58\％－67 | 673－631／6 | 524－603k | － 5 1／2－6518 | 531／－643 | 50x－61\％ | 50－5816 | 383－59 | $383-4636$ |
| Duhaque \＆S．City | 84－84 | 83－83 | ．．．．．－．．． | $82-85$ | 83－84－6 | $84-85$ | 85－94 | 92－931／6 | 91－823t | 87／6－9114 | 85－91 | 88－89\％ |
| Eabt Tean．Vr．${ }^{\text {c }}$ | 183－16 | 10－15 | 10－14 | 1034－ | 936－123 | 8－10\％ | 10 | 1056－12 | 938－113 | －－111／8 | $91 / 8-1134$ | 0x－10\％ |
|  | 23－2016 | 19－24 | 1636－24 | 103－224 | 18－215 ${ }^{\text {c }}$ | 151／2－17／2 | 81－2138 | 173－203i | 17－101／2 | 153／205／ | 16\％－20 | 17－193／ |
| Elizabeth Cliy \＆Norf．． | 27－27 |  |  |  |  | 10，17\％ | …－．．．． | － | ．．．．－．．． | ， |  |  |
| Evanavlle \＆T．IInate Fllnt \＆Pere 11 nr ，pref． | B0－80 |  |  |  |  |  | 76－773 | 79 － | 80－851／3 | 80－88\％ | 80－824 | ．．．－．．．． |
| Fort Werth |  |  |  |  |  |  |  |  |  |  |  |  |
| Georria kit．o Bkg．Co | $165-1676$ |  |  |  |  |  |  |  |  |  |  |  |
| Green Bay Wiv．ESt．P． | 111／2－16 | 8－13 | 9－1216 | $10: 11 \%$ | 0 － 10 | $83 / 4$ | $11-13 \%$ | 81／3－1136 | 83－13 | $9-9 \%$ | －-819 | 6 |
| Pref． |  |  | 1 |  |  |  |  |  |  |  |  | 5－45 |
| Pref． | 1684／41 | $01-1103 / 2$ | 76 | 85 | 78－8036 | 77 |  | 925－881／6 | 85 | 751／2－87 | 79－83 | $72-83$ |
| IInr |  |  | 205－205 |  | 205－205 | 2074／4－208 | 201－205 | 205－205 |  | 200－200 | 200－200 | 186－100 |
| Pre |  |  |  |  |  |  | 203－203 |  |  |  |  |  |
| IIoaston \＆Texas Cent． | 80－88 | 62－62 | $01-77$ |  | 72－7414 | 60－82 | 80－921／6 | 603／6－20 | 82 | 78－8246 | 70－793 | 721／6－79 |
| Illinoln Cenira | 127\％-1368 | $\times 31 \% \cdot 13774$ | 131－137\％ | 1331／187 | 139\％8is74 | 131\％－1353／2 | 1331／6－139\％ | $\times 13816143$ | 1383／－14336 | 137／$/$－1501／6 | 1383－1483 | 1404－147 |
| Ind．Blonm．\＆We | 444－487／6 | 83－47 | 36－481／4 | 39－4 | 34\％86－4376 | 38\％\％ 41 | 30－474 | 427／6 47x | 41－4936 | 10－45 | 30－40\％ | 31－373 |
| Indianap．Dec．dy Sp．，pf． | 42－42 | 40 |  | 31－31 |  |  |  |  |  | $20-20$ |  |  |
| Iuternrt．\＆Cit．N |  |  |  | 68x－6334 |  |  |  |  |  |  |  |  |
| Juliet d ChIengo | $140-140$ |  |  |  | 140－140 |  |  |  |  | $140-140$ | 1383／140 | －．．．． |
| Kenkok \＆Dem |  | 1314 | 15－19 | 15\％ | 13－18 | $12-15$ | 17－10\％ | 18－18 |  |  |  |  |
|  |  |  | 20－20 |  |  |  |  |  |  |  |  |  |
| Lake | 324－3744 | 25\％－34\％ | 273／－86 | 27－3314 | 88－32 | 2316－20\％ | 281／4－45 | 371／2－4318 | 3834－43 | 324－38\％ | 25－34 | 276－39\％ |
| Lake： <br> Tomat | 1091／－115\％ | $105-116 \%$ | 1101／4－1201／6 | $\times 100 \% \times 20$ | 483\％－1041／2 | $\begin{array}{lll}98 & -118\end{array}$ | $\times 108-117 \%$ | 1103／－1174 | $110 \%$－117 | $\times 103 / 611036$ | 11036－1164i | 1121／6－11874 |
| Indug Inland．．．．．．．．．．．．．．．．．．． <br> Loulminna \＆Mlssourl IR | 50－52 | 49\％ $623 / 6$ | 50－56 | 54－55 | 53－59 | 503／4－60 | 559／6－59\％ | 501／－59x | 583－65 | $60-68$ | 55－613 | 673－60 |
| Lomiminnge alysourlit ［＇ref． |  |  | 16－24 | 17－20 | 15－15 | 113\％－17 | 163－211／2 | 17－17\％ | 10－10 |  |  |  |
| Loulnvilte © Nanhville． | $92-100 \%$ | 674－95\％ | $65,-8316$ | 72\％81\％ | 723／9 781／ | 61－7476 | 64\％ 7 － 685 | $70-764$ | 621／2－731／2 | 50－6236 | 463／6 583／4 | 493－583 |
| Lonlsv．New Albodchlc． | 73－75 | 61－75 | 81－70 | 573／4－84 | $58-80$ | 57－60 | 57\％－77 | 70－734 | 70－99 | 66，－ 74 | 68 － 774 | co－70 |
| Mrahuitan Elev | 181／6－57 | $60-60318$ | 41－53 | 43－63 | 47－56 | 813／6－50\％ | 493\％－53\％ | 814－57 | 49－59\％／2 | 40－81 | 40－51 | 43－48 |
| Comme | 90－981／4 | 93－974 | 82 －047\％ | 90－02 | 89\％－014 | 90－93 | 003／3－91 | 89 － 9036 | 883／2－01 | $87-843 / 8$ | $84-875$ | $82-87$ |
| Manhritan lleach C | 25－30 | 23－84 | 298／87 |  |  |  |  | 27 | 491／3－50y／ |  | $17-50 \%$ $15-15 \%$ | $46-40$ $10-80$ |
| Mar．※ Cinodist pref． | 15－156／ | $11-144 \times 8$ | 10－14 | 036－101\％ | $8-1034$ |  | 14－14 |  |  |  |  |  |

Ex－privilege．

COURSE OF PRICES OF RAILROAD AND MISCELLANEOUS STOCKS－CONTINUED．

| TOCK8． |  |  |  | ApriL． | may． | June． | July． | T． | Sept＇ber． | October． | Nov＇ber． | Dic＇ber． |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Low．High | Low． H 号h | Low | Low．Hig | Lo | Low．High | Lo | 1 | Low．High | Low． 1 | L | Low |
|  | $694 / 4-885$ | $50-$ | $40-6036$ |  |  | $4494-50$ | $45-00$ | $55-64$ | $51-62$ | $\begin{array}{r} 5-5 \\ 48-56 \end{array}$ | $\left.\begin{array}{cc} 41 / 4- & 41 / 4 \\ 423 / 4-58 \% \end{array} \right\rvert\,$ | $\begin{gathered} 4-5 \\ 45-401 / 6 \end{gathered}$ |
| emphls $\mathbb{E}$ Cbariestor Letropolitan Elevated | $\begin{aligned} & 6914-8296 \\ & 84-89 \end{aligned}$ | 50－80 24 $4 \times 22$ | $\begin{aligned} & 40-6036 \\ & 84 \%-01 \end{aligned}$ | $\begin{array}{ll} 50 & -571 / 4 \\ 87 & -807 / 8 \end{array}$ | 84 85 85 -88 | $\begin{aligned} & 4434-50 \\ & 85-80 \end{aligned}$ | $\begin{aligned} & 45-00 \\ & 813-85 \end{aligned}$ | $\begin{array}{r} 55-64 \\ 83-90 \end{array}$ | $\begin{aligned} & 51-62 \\ & 3716-92 \end{aligned}$ | $\begin{array}{r} 48-56 \\ 80-93 \end{array}$ | $\left.\begin{aligned} & 4234-5834 \\ & 77-88 \end{aligned} \right\rvert\,$ |  |
| ichigan Central．．． | 8316－00 | 79－87\％ | 787／8－8856 | 77－85\％ | 797／8－68\％／6 | 83\％－03\％ | 887\％－10034 | 907／－1011／6 | 904－105 | 01\％－104 | 335 | 1033年 |
| ， |  |  |  |  |  |  |  |  |  |  | 20 | 171／8 |
|  | 45 | 42－4888 | 4131－6198 | 47－50 | 4718－5326 | 443\％－401／2 | 4738－55\％ | 53\％－385 | 5136－68 | 4 | 43－5！ | 46－5196 |
| Ioa | 20 |  | 19－19 | 191／4－1036 | 19－25 4 | 24－25 | 2519－3534 | 32－347／8 | 317／3－3634 | 20－83 | 237\％ 82 | 27－334\％ |
|  |  |  |  |  |  | ${ }^{63}-6338$ | 65．a－ 72 | 0836－0978 | 6793－7 | 6034－7334 | 6131－711／8 | $83-793$ |
| missour | 351／8－39\％6 | 261／4－3836 | 263\％－3616 | 20－35 | 283／－33 | 287／8－311／2 | 393－4178 | 3718－421／2 | 37\％－41356 | 321／6－371／6 | 2831－3016 | 30\％－35 |
| Missourl | 973－1041／6 | $02-10.416$ | 8814－x10138 | 8676－88\％ | 884／8－95 | 887／3 | 9433－10718 | 10434－109\％ | 100536－112\％ | $103-10816$ | 955\％－1093 | 1001／6－1057／6 |
| Mobile d | 323x－35\％ | 22－33 | 22－2818 | 22－281／4 | 2214－25．6 | 12－223／4 | 173s－24 | 2136 | 21－233／8 | 20－22 | 17－1094 | 183 6 －191／3 |
| orrls © | 12013－1234／4 | 1201／－123 | 11993－121\％ | 122－124 | 12394－125 | x1211／9261／8 | $121-125$ | 1219－12 | 1259／128 | 124－128 | 124－12018 | 122－125 |
| sh | $80-$ |  | 51－71 | 25093／20 | 686\％－849 |  |  | 59 | 52－0116 | 50－55 | 47－55 | 529／8－003／6 |
| N． $\mathbf{x}$ | 1284－135\％ 1 | 128\％－181 | 129－134／8 | $125-13334$ | 12378－12 | 12529－13336 | 1301／6－130 | 13236－138 | 13294－197\％ | 13136－1312\％ | 125－132／6 | 1253 $/$－1341／ |
| N．Y．Chicag |  |  |  | 143／6－18 | 103／1－1456 | 101／2－121／2 | 119\％－10\％\％ | 15－175 | 147／8－1736 | 13\％－1734 | 14－16 | 14－154／3 |
| Pret |  |  |  |  | 27 | 271／5 | 29 | 331／2－3758 | 311／2－371／4 | 2813－9736 | 27 | 30－33\％ |
| New York | $105-10946$ | 104－108 | 104 －107 | $105-105$ | 100 |  | 107－107 | 103－109 | 10．1－104 |  | 100－100 |  |
| N，Y Late E | 3814－4318 | 35－－40 | 34－38）5 | 311／2－37／6 | 313\％－3024 | 334 4 － 378 | ［3535－4156 | 3378－4178． | ． $93936=433$ | 397／－43\％ | 313－403． | 35\％$\%$－ 4038 |
| Pre | 79－85 | $73-803$ | 67－73\％ |  | 72－74 | 60\％ | －73－81110 | 77－81 | 80－873 | 837\％－8793 | 8014－ 8 |  |
| Y． 2 |  |  |  |  |  |  |  | 51\％ 3 － 05 | 53－6016 | 62－5536 | 43 － | 431／5－503／ |
| N．V．N．Haven ic | 170－17185 |  | 160 | 170 | 17534－180 | 175－180 | 175－150 | 150－181 | 150－153 | 182－184 | $\begin{array}{lll}181 & -188\end{array}$ |  |
| N．Y．Oa | 25－25\％ | 22\％－25／\％ | $\begin{aligned} & 217 / 8-2036 \\ & 83-88 \end{aligned}$ | 2476－283 | 241／1－27 |  | 243／8－31／8 | 25－ | 2333－29 | $23-28$ | $25-23$ | 251／6－273 |
| Norfoll | 20－20 | 2 | 21．－ $231 / 2$ | 20－20 |  |  |  | 18－20 | 21 |  | 17 |  |
| ref | Et－ | $40-87 / 8$ | x414， | 501／4－63\％ |  |  | 50\％$/ 57$ | 54＇－5\％${ }^{1 / 4}$ | 513 | $551 / 8$ | 493， |  |
|  | 34－374 | 31－35\％ | 2831 | 3034－41\％ | 3ssis | 38\％ $421 / 6$ | 407\％－501 | 43\％／－039\％ | 493 | 4274 |  | 423 |
| ， | 20\％－7 | 683－ 7478 | 6731 | 70\＄ |  | $717 / 2$ | T＊3 | 89 | 92\％ |  | 893 |  |
| hio C | 22 | $17-2316$ | 1515 | 133／ | 12\％$\%_{-15} 15 y_{8}$ | 11381138 | 135\％－21 | 1614－1916 | 1741－19 | 1593－1796 | 12 | 13 |
| Ohio © | 3234－38 | $27-353 / 8$ | 23\％－395 | 3234－39 | 30\％\％35 | 301\％－34\％ | 35－42 | 37／4－4034 | 381／－4116 | 351／－40\％ | 29 | $32-3534$ |
|  |  | 05－100 | 0034 | 98－100 | 100－105 | 100 | 100－100 | 107\％ |  |  |  |  |
| Ohio | 19 | 15－23 | 15\％ | $15-18$ | 14－14 | 12 | 141／2 | 15－1036 | 181 | 15 | 143 | 11 |
| cesor |  |  |  |  |  |  |  |  |  |  |  |  |
| Oregon \＆Transco | 60－70 | －0－ | 61－74k： | 日8－7614 | 703／4－7478 | co－ 723 | 7036－89 | 87－95 | 9014－9834 | 84\％－82\％ | 7 | （－87 |
| Ponama，trast cert | $100-185$ | 190－160 | ${ }^{190}$ | 102－200 | 201－204 |  | 1855 | $\begin{array}{ll}186 & -167\end{array}$ | 107－167 |  |  |  |
| Pcorl | 3814－ | 26－353\％ | 25\％－344 | $23-3314$ | 28－32 | $25-2914$ | $28-303$ | 34－30 | 33－3746 | 27 | $23-20$ | 2116－274／3 |
| Plila | 683\％671／6 | 653／－614 | 513／2－85 | 5498－6156 | 511／6－59 | 621／8－6198 | 55\％／8－8334 | 573／－08 | 8035－8 | co－ 0334 |  |  |
| Pltts．Tt．W．\＆ Special． | 134－135 | 133\％－13516 | 13416－137 | 1341／6－136 | 181－188 | 130－135 | 130－134 | 130－1301／2 | 133－130 | 184 $/$／－ $1381 / 2$ | $1321 / 6$ | 13918181814 |
| Reas．© Saratogr．．．．．．．． | 139 | 135 |  |  | 138 | 135 |  |  |  |  |  |  |
| RIchm．© Alle | $27-40$ | 22 | 17－211／6 | 20－24 | 16－23 | 103／3－10 | 20 | 20 | 20 |  | $14-1746$ |  |
| Richmout | 159－213 | ＂130 | $110-108$ | $110-1453$ | x99－111 | 93－108 | $96-115 \%$ | $112-123$ |  | 57－10036 |  |  |
| RIchnond \＆Went | 150－207 | 18438 | $100-180$ | 115 | － $47-118$ | 49\％／20．551\％ | 52\％ | B0\％ 60.4 | 80－848 | ${ }^{31}-60$ | －${ }^{11}$ |  |
| Rachester \＆Pittso | 24 $\mathrm{n}^{2}-20 \mathrm{~s}$ | $27-3318$ | 30－301／8 | 2813－323 | 28－31 | 223－261／4 |  | 213－31 | 233／－2i\％\％ | 2 |  |  |
| $12 \mathrm{mono} \mathrm{Wht}$. | 20－211／2 | 20－2118 | 20－28 |  |  |  |  |  | 2 | 22－20，8 |  |  |
| Sto Louis Alton \＆＇t | 333／－4334 | 20－4：14 | 201／4－3124 | 21 | 23\％－29\％6 |  | $27-363$ |  | 40－50 | 38－48 | 834－4646 |  |
| － | 80\％ | $73 \times 185$ | $00-$ | 55 | x $80-731 / 6$ | 57 | 61－80 | $70 \%$－89 | 851／3－91 |  |  |  |
| St．L．J |  |  |  |  |  |  |  |  |  |  |  | 23 -129 |
| Lo |  | $3 \overline{5}-45$ | 341／20 42\％ | 88 |  |  | 30 | 40 | 42 | 37\％／8－4014 | $31-3746$ |  |
|  | 56\％－681／3 | 45－61 | 43－57／2 | 50－56 | 401／6－5236 | 40 |  | 58 |  | cs－80\％ | $40 \% 6-57$ | 51－551／2 |
|  |  | 7934－881／6 $28-808$ | 87－85 | $88-91$ | 83－8936 | 85－6036 | 92－100 | 973－100 | 98－1003 | 95 | $93-931$ | 934－100． |
| St．Paul $\mathcal{E}$ Dulath． Pref． | 27－3015 | 26－30\％ | $29-31 / 2$ |  | 23－32\％ | 30－30\％s | 30－39 | $33-3 t$ | $33-$ | 33 | 32 | 361处－42\％ |
| S | $\cdot\left\|\begin{array}{c} 68-71 \\ 1081 / 2-115 / 6 \end{array}\right\|$ | $\begin{array}{r} 70-71 \\ 10876-112 \end{array}$ | x71 $1812 \times 180$ $110-123$ | ${ }_{1181}$ |  |  | 8494－00 | $88-80$ | 883 |  | 0 | 94 |
| Sceon |  |  |  |  |  |  | ＊128－1443 |  | 1463／1603 | 14488－162\％ | 135－15 | $140-1463$ |
| Sonth Carolia |  | $30-30$ |  |  |  |  |  |  |  |  |  |  |
| Te |  | 301\％ 4 －493 |  | 38 | 363／－4318 | 3638 4436 |  | 4831－5116 |  |  |  |  |
| Toxas 8 |  |  |  |  | 17－17 |  |  |  |  |  |  | $\begin{aligned} & 423 / 8 \\ & 15 \end{aligned}$ |
| Toledo Delpho | 12 | 103／9－15\％／5 | 103／2 |  | 113／13 | 11 | 1236－19 |  | 15－15 | 12 | 10. |  |
| Union Pr |  | 110\％－11098 | $\times 093 /$ | 1093／－115\％ | 111－114／6 | x003 | 11036118 | 1433－1193\％ | x 1084／6 | 1018 | 99\％ | x081／4 $2053 / 6$ |
| United C | 183－183 | 185－185 |  |  | 108－188 | ， |  | 189318 | ， | ， |  | ， |
| Utnh C | $100-100$ |  |  |  |  |  |  |  |  |  |  |  |
| Viralnia Mlid |  |  | 43－023 |  |  |  | $49-66$ |  |  |  |  |  |
| Wab．${ }^{\text {a }}$ | 34 | 273 | ． 3038 －383\％ | 274－3536 | 2\％／8，3178 |  | 28 | 34. |  | ．291／3 | $27-343$ |  |
|  | C5\％ |  | 55 | 4934－611／8 | 40\％\％505\％ | 453／－544／ | 61 | 634 | 6036－70\％ | 55\％／6－ | 50 |  |
|  |  |  |  |  |  |  |  | 118＇－118 |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  | 40 | 41－52 | 44 |  |  |  |  |  |  |  |
| American Tel．d |  |  |  |  |  |  |  |  | $73-74$ | 69 |  |  |
| Brukers＇© Mer |  |  |  |  |  |  |  |  |  |  |  |  |
| Gold 5 | 100 | 093／4－901／2 |  |  |  | 82－02 |  |  |  |  |  | 132. |
|  |  |  |  |  |  |  |  |  | $25-274$ | 20－2i | 20 |  |
| Wes | 7825 | 76\％－823 | re | 80 |  |  |  | 881／4－91 | x $\times 93$－ 3378 | 85\％－893 | 2818 |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | $145-1491 / 3$ | 142 2 ／6－148 | $139-145$ | 140－143\％ | x34－148 |  |  |  |  |  |  |  |
| Ame |  | 90－9736 | 013／－ $951 / 4$ | 93－05 | 83－9738 |  |  | $\left[\begin{array}{cc} 139 & -13016 \\ 94 & -94 \end{array}\right.$ | $6 \left\lvert\, \begin{array}{ll} 140 & -148 \\ 031 / 2 & -901 / 4 \end{array}\right.$ | $\begin{aligned} & 13016-1401 / 2 \\ & 40-07 \end{aligned}$ |  | $133-188$ |
| Unlt | 76 －5078 | 73．－784 | 724／6－781／4 |  | 72－741／6 | 70－73 | 71／3－751／4 | 4．74－75 | \％ $78.1 / 8.8$ | ${ }_{65} 50-71$ | x $83-\mathrm{x} \times 7$ |  |
| Welis，Fargo \＆Co．．．．．－ | i28－130\％ | $125-130$ | 126－130\％ | 126－129 | 125 $1 / 2$－190 | $128-131$ | 125 ¢i－130 | 128，－1314］ | 130－132 | $120-132$ | 127．-130 |  |
| COAL déminin |  |  |  |  |  |  |  |  |  |  |  |  |
| Cameroa Coa |  |  | 1／6 |  |  | ${ }_{33}$ |  |  |  |  |  |  |
| Caribou Consol．Mlalng | $216-21 \times 3$ |  |  |  |  |  | 35－314 | －3518－3578 | 19\％－25 | $13-2$ |  |  |
| Central A rizona Minlag | 1－1988 | 1－1／83 | 34－1 |  | 8． 3 | 56－1 |  |  |  |  |  |  |
| Colarado Coal elr | 41－45\％ | ． $3838-44 \%$ | S3－ES\％／8 | 48：－．037\％ | 488 4 －52\％ | 40－481／4 | 44－50 | 2－49 |  | 40－42 |  |  |
| amherl＇d Coal © | $32-803 / 6$ | 30 | 20 | 28 | 30 | 29. | 32－33 | 32－321／8 |  | 40－42 | 2735－27\％ | 29－．29 |
| Deadwnoll minting． |  |  |  |  |  |  |  |  |  |  |  |  |
| Excelslar Mining． |  |  |  |  |  | 5－856 |  |  |  | 41／6－43／6 |  | 4－4 |
| Momentake Mrilog |  |  | 172\％－10\％ |  |  |  |  |  |  |  |  |  |
| La Plata Minlug． |  |  | 17／2－ |  |  |  |  | ¢1 | 181／8－ | 1718 | 174， | 17－17／6 |
| Lhatle Plitesburg Min |  |  |  |  |  |  |  |  |  |  |  |  |
| nripara Lamd © M Mu＇g | －21／2 |  |  |  |  |  |  |  |  |  |  |  |
| aryland Corl． | 201－20 | 17－19 | 15\％－17\％ | 15－17\％ |  | 13 |  |  |  |  |  |  |
| New fientral Cual．．．．．．． | 10－20 | 17－19 | $18-18$ | 15－15 | 131／0－133／2 |  | $17-17$ 17 | 17. |  |  |  |  |
| Ponnsylvanla Cual． | $\begin{aligned} 33 & -35 \\ 240 & -245\end{aligned}$ |  | 35－35\％ | 85－333／6 | 33 － 33 | x34－354／2 |  | 40－40 | 183\％ | 18－3 | 33－3i\％2 | 5\％x－ 30 |
| Qulclemlver Mining | 12－141／4 | 113／6－131／2 |  | 845－245 |  | 245－245 |  |  |  |  |  |  |
|  | 57－6214 | 57\％62 |  |  |  |  |  | $10-11$ | 103． | $8-10$ | 83／4－936 | 9 －9x／8 |
| Roblison Cons．Mluins | 5 |  | 5\％ 3 | $50$ | $\begin{aligned} & 493 / 4-58 \\ & 1 / 3-21 / 4 \end{aligned}$ | $47-47$ $1-1$ | 454 | 451／3－45\％／8 |  | $40-$ | 4 i － | 40－4014 |
|  | 2\％－2914 |  | 2－2 |  |  | 1 |  |  |  |  |  | ．．．－．．．． |
| nniard Consmi．${ }^{\text {a }}$ |  | 36 | （1478－194 |  |  |  |  |  |  |  |  |  |
| mont Mi |  |  |  |  |  |  |  | 1798－174 | ／6－ | 41／8． | 53． | 0－7 |

－Lowost prica \＆ex－pripHege．I

COUISE OF PRICRS OF ballroad and miscellanioous stocks－Concluded．

| STUCK． | Januaity | FEmiluy | MA1＂CII | Afral |  | June． | $\frac{\text { Jutir．}}{\text { demer }}$ | Audevat． | SEMT＇HEIA | остолми． | Nov＇usic． | Drc＇urr |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1，nw． 11 ght | L．0w． 111 ch | Low．14gh | C．0w．1119 | L．ow． 11 \％h | Tow．lligh | Low．114gh | Low． HLgh | tow． 1 Itgil | Low．11igh |  | Low．1ugh |
| VAltwer． |  |  |  |  |  |  |  |  |  |  |  | 30\％ |
| Del．© Lludson Caurl．．． | 1051／2073 | $\times 10036-936$ | 1024 5 －1073／ | 103\％－106 | 1031／－10038 | 102\％－113 | 11158－1183 | 114－11094 | 1183／4－1174 | 11185－1 $141 / 6$ | 10356－1136 | 108\％${ }^{\text {a }} 111$ |
| Iron Sieamhont Co．．．．．． |  |  |  |  | ．．．．－．．．． | 3n－50 |  |  |  |  |  |  |
| N．V．© Texne lamh ．．．． | 145\％－403\％ | 42－43\％ | 37－10 | $139-145$ | 37 -885 <br> 187  <br> 140  | $37-30$ 135 | 409／－4856． |  | cres $\begin{gathered}50 \\ 153\end{gathered}$ |  |  |  |
| Mregon 12＇y N Nav．Co． | 123 <br> 3046 <br> $13 \%$ | $\begin{array}{cc}130 & -1.10 \\ B 8 & -4516\end{array}$ | 128 <br> $391 / 80$ <br> 188 <br> $18 \%$ | $\begin{array}{cc}130 & -145 \\ 37 & -424\end{array}$ | $187-140$ <br> 3014 <br> 141 | $135-1188$ <br> 893 <br> 18 | $1343 / 61491 / 4$ 423 | $148-155$ $4976-476$ | $153-183 / 4$ <br> 40516 <br> 176 | $152-198$ $88 \%$ | $119 \%$ $32 \%-100$ | 138－158 |
| Prathena lonjuco Ca | $12036-145$ | －122－141 | 123－12846 | 125－127 | $120-127$ | 117－12076 | 125\％ | $\times 1271 / 139$ | 12938－1354 | 127－130 | 120 ${ }^{\text {a }}$－127 | 122\％$/ 81257 / 6$ |
| Surro Tanael．．．．．．．．．．．． | 3－1 | Of $3 / 6$ | 加 8 | 16 ${ }^{3}$ | ＊ 6 | \％$\%$ \％ | \％ 818 | \％ 8 \％ | － $38 \%$ | － | 16 | 18－ 16 |

Lowest price is ex－privilege．
COURSE OF PRICES OF RAILROAD BONDS FOR THE XEAR 1882.
［Compled from all sales at the Now York Stoek Exchange．］

|  | UARY | Fern＇ry． | Marc | APRI | M | JUN | JUt．Y． | Avoust． | 8EPT＇BEIS． | Octomit． | Nor＇meth． | DxC＊${ }^{\text {cher }}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\mathrm{HI}_{4}$ | High．Low | 11／gh． |  | 1Ligh．Low | High．Low | 1IIMh．Low |  | High．Low |  | 111gh． Ln W |  |
| Ataulic del＇re，－18t．．．6 | 18 | 05 | 97－9514 | 97 | 1001／－ 07 1 | 10 | 100－08 | 09 |  |  |  |  |
|  | 85400 374 |  |  |  |  | 23－28 | 334－31 |  |  |  |  |  |
| Allogh．Cent．-1 st．．．．． 6 |  |  |  |  |  | 103－103 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  | $\begin{aligned} & 19 r^{-118} \\ & 50-461 / 6 \end{aligned}$ |
|  |  |  |  |  |  |  |  |  |  |  | 1053／10：14 |  |
| Bur，C．IR， N | 100\％－0036 | 100 | 100\％ | 10316－00\％ | 1023－10：46 |  | $102-1013$ | 102\％－101\％ | 101 | 101 |  |  |
| 6 |  |  | 105 | 102 | 104 | 100－100 |  | 108－108 |  |  | 100－106 | $03--100$ |
| Centrnilown－18t．．．．．． 7 | 11 | 11 | $111-1001 / 2$ | $112-1106$ | 114 480 －112\％ | 1183i－1134 | $114-1$ | 1113／110， | 111 | 110－108： | 100－108 | 08 |
| Debt cerrs．．．．．．．．．．．．．．．． |  |  | 75－75 |  |  |  |  |  | 65 | ． $65-85$ | 603／4－601／2 |  |
| Cent．IRIR．0 | 110\％－118\％ | 115 | 116\％ 6 －115 | 118－1151／4 | 11816－1175／9 | 1181／－117 | 119 | $116-1151$ | 118－118 | 116 | 117－116 |  |
| Consal．，मssented ．．．．． 7 | 115 $4-1125$ | 1153\％－114\％ | 1143／－111 | 1121／4－108 | 1113／1091／6 | 11：$-100 \%$ | 111\％－10 | 1114／2－109 | 110\％$\%$－100 | 10936－1084／4 | 109 |  |
| Contu，nssented．．．．．．． 7 | $115-114$ | $11519{ }^{1} 114$ | 11016－114 | $110-111$ | 11016－10876 | 100\％$/ 1073 / 6$ | 100\％－100\％ | 1121／2－11142 | 110\％$/ 100$ | 1131／0 110 | 109 |  |
| Adj | 100：4－1 | 1081／－1034 | 106－101 | 107－100 | 107－106 | 1083／－1037／6 | 107／6－106 | $108-107 / 2$ | $111-110$ | 108－107 | 1051／6－105 | 04 |
| aco | 1037／－101\％ | 1031／2－101 $1 / 9$ | 101－80 | $03-95$ | 00－90 | 90－80 | 93－－90 |  |  | 87－8146 | $85-80$ |  |
| Lehtsewid $13 .-$ Assent \％ | ：083／1073 | 108\％－100 | 103－1031／ | 1051／－10136 | 108－103 | 102－08\％ | $107-1031 / 2$ | 107－100\％ | $105-1031 / 2$ | $103-100$ | 1023／－1 |  |
| Income．．．．．．．．．．．．．． 7 |  | $82-005$ 100 | $87-80$ $87-97$ | 60－8976 | $83 \mathrm{yc}-8316$ $93-94$ | 80－80 | 85－83 | $85-85$ | $85-85$ |  |  |  |
| Aun．Duck © 1mp．．．．．s | 101 | $100-1$ |  | $103-10$ | 93 |  |  | 6 | 95 － |  | 01－91． |  |
| Chence O．－1Pur．3I．fd ．． 6 |  | $111-112$ |  |  | $110-116$ |  | 108 |  | 1145／6－1143／ | 6 | 1143／－114\％ |  |
| Scrles 1 | $104-101$ | 102 ${ }^{\text {c }}$－102 | 103－103 | 10 | 101－100 | 1011／2－100 | 100－102 | 1081／2－105\％ | 108 | 1041／204 | 1041 |  |
| Serles 13 | 821／－80\％ | 823－78 | 81 | 36 | $82-7836$ | $81-774$ | 86－80\％ | 83－8134 | 88－8536 | 90－801／8 | $87$ | $88 \%-80$ |
| Cur．，iot deferred．．．．．6 | 5342－ | 52 － |  |  | 49 | 48\％ 5 | 543－471／6 | 541／8－601／8 | 55y－ 51 | 58 | 54 |  |
| Mortgrye， $1811 . . . . .6$ |  |  |  | 10us－100\％ |  | 100－100 |  | 102－10 | 10214－10176． |  |  | $00-100$ |
| Chic．d－Alton－18t．．．．． 7 | $121-11036$ |  |  | 123－122 | $120-12$ |  |  | $122-122$ | 122－120 | 122－122 | $120-120$ | $20$ |
| Inco | 103 | 104 | 103－103 | 101 |  |  |  |  |  |  | $\|1003 /-10014\|$ |  |
| Sinking fo | 115 -112 |  | 1146－11436 | 115－11346 | 112\％尔112 | 11936－119 | 114 | 114 | 11416－1 | 1161 | 112 |  |
| Lou．tE Ma．Riv．－185．7 | 110－118 |  |  |  | 119 －119 | 1153／－1153 |  |  |  |  |  |  |
|  |  |  |  | $110-110$ |  |  |  |  |  | ．．．．1－ $1^{-}$ |  |  |
| Chle | 110 |  | 11．936－11516 |  | 113－11 | $115-115$ |  | 116 | 118－118 |  | 116 |  |
| Chlersur．\＆\2，－1＋．．．．s | 103\％ 103 | 101－1 | 104－10s | 1043\％－104 4 | 1051／2－10 | 105－105 | 1011／6－1011／2 | 1011／2－10136 |  | 102 |  |  |
| Siukinz fand．．．．．．．．．．． 5 |  |  |  |  |  | $107-1033$ |  | $105-105$ | 1043／6－1 | 1023－1015 |  |  |
| Connol．．．．．．．．．．．．．．．．．． 7 lowr Dlv．．．．．．．．．．． 5 | 12 | 12 | 120 | 128\％－1 | 129 | $132-130$ | 1281 | 12546127 | 128－127／3 | $128-127 \times 6$ | 120 |  |
| R |  |  |  |  | 10：95－101\％ |  |  |  |  |  |  |  |
| Iown |  | 88 |  |  | $8 \%$ | 88 |  |  | － | 841／2－841／2 | 84\％－84 | 876－843 |
| Denver 1 |  |  |  |  |  |  |  | 84\％ | 85 | 8434－88 | 831／6－83 | 85）／2－849 |
| Chic．\＆－L．In | 104 |  |  | 021／8－921／8 |  |  | 100 | 100 | 89 － | 101－100 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Cule． | $130-130$ | $135-13$ | 13－10 | 1337／6 | 13 | 135 | 13.1 |  | 133 | 153－13 | 135 | $133-133$ |
| 281．．．．．．．．．．．．．．．．． 7 3－10 | 121 |  | $120-120$ | 120 | 1211／2－121／8 | 122－122 | $\begin{array}{lll}124 & -124\end{array}$ | 124－118 | 123 | 12514－125 |  |  |
| t，gold．．．．．．．．．．．．．．．．＇${ }^{\text {\％}}$ | $125-123$ | 1851／6－125 | 125） $\mathbf{-}^{-1251 / 6}$ | 127 | 127－127 | 12i -122 | 124－124 |  | 125－1213／6 | 1276－124 |  |  |
| 18 La Crosse DV．．．． 7 | $121-1151 / 4$ | 1181／6－117 |  | $122-118 \%$ | $120-12$ | 122\％ 6 －120 | 1181／8－1181／8 | $122-12$ | 129 －12746 | 125y匀－123 |  | 3 |
| 1nt 1．©－M．Div．．．．．．．． 7 | $110-119$ | 110－110 | 120 | 120 |  | $122-120$ |  | $122-12$ | $123-124$ | 125 |  | 23－123 |
| 1 mt 1．\＆．11．Hiv ．．．．． 7 |  |  |  |  |  |  |  |  |  | 12516－129 |  |  |
| 1at C．© M．Div．．．．．．． 7 | $123-1221 / 2$ | 118 －118 |  | 125－120 | 125－125 |  |  | $125-125$ | 128－128 | $125-125$ |  |  |
| Cunsol．．．．．．．．．．．．．．．．．． 7 | 12139－118\％ | （121－110 | 122－118 | $122-120$ | 122y－1211／6 | 123 | 12116－1：0\％8 | $125-12246$ | 123－1216 | $120-124$ | 125 | $12036-1223 / 4$ |
| 2d，18\＄1．．．．．．．．．．．．．．．7 |  |  |  |  |  | 102 | 105－105 |  |  | 1011／2011／ | 101\％／10 |  |
| 1nt I．\＆D．Exien．．．．． 7 | $120-1131 / 8$ | 1104 6 －1151／6 | 121：S－1193／ | 121－119 | 121－120 | $123-123$ | 121－121 | $\begin{array}{lll}123 & -122\end{array}$ | 12S－123 |  |  |  |
| 1st So．Weat Div．．．．．．${ }^{\text {d }}$ | 107－109\％ | 107－1004 | 1051／－10s | 110－110 | 10036－1081／2 | $110-100$ |  |  | 1081／2－10 346 | $110-1084$ |  |  |
| 1 st lin | 95－ 04 | 0．4－04 | ¢ | 95 |  | 95－95 |  | 94－13 | 9416－95 | 84－9316 |  |  |
| 18L So．Minn．Div ．．．6 | 104 | 113）6－103 | 10．41／2－103 | 1084， 6 －1043 | 10838－1074／2 | 110－108 | 1081／8－1004 | 1081\％－10？ | 1031／8－10 | $100-107$ | $100-10$ | 100） |
| 1 nt II，\＆－17， 1 | $1141 / 6-113$ | 115－11334 | 115／6－1131／6 | $117 / 8 / 115$ | 118－1173／4 | $110-1171 / 2$ | 1171／2－115\％ |  | 11818－117 | 1171／2－1176／2 | 110 |  |
| Chic．\＆Pre．Div．．．．． 6 | 10718－107／1 | 10\％－107 | 10848́－108y | 110－100 | 1101／3－110 | 111－110\％ |  | 108－108 | $110-109$ | $110-110$ |  | $112-112$ |
| Westeru Div．．．．．．．．．s | 051－9316 | 94－00 | 94－92 | 941 693 | 95－833／ | 946－837／8 | 981／8－01\％ | 83\％伯 93 | 9316－938 | v3－02\％ |  | 141/4-013/4 |
| Heat Dir．．．．．．．．is |  |  |  |  |  | 94－04 | 9136 | 0219－9 |  | 91－91 | 20！ 5 | $94-50$ |
|  |  |  |  |  |  |  | 04．4－ |  |  |  |  |  |
| Chle |  | 107－107 | 107\％－10796 | $107-107$ |  | 1101／8－110 |  |  | 107－107 |  |  |  |
| Iuterest．．．．．．．．．．．．．．．． 7 |  |  | 1051／2－1014／2 |  | 103－10216 |  |  |  | 104－104 |  |  |  |
| Conmol．．．．．．．．．．．．．．．．．． 7 |  | $\begin{array}{lll}131 & -131\end{array}$ | $182-131$ | 133 $4 / 2$－13 | $131-133$ | 1331／2－131 |  | $181-15$ | 183－132 |  | $183-130$ | －133 |
| 7 |  | $107-107$ | 105\％ $1051 / 6$ |  |  |  |  |  |  |  |  |  |
| 1st mart．．．．．．．．．．．．．．．．． 7 | 110！ 6 －1101／8 | $167-107$ | 10756－104 | 109－10 | $\begin{array}{ll}110 & -100\end{array}$ | $\begin{array}{lll}110 & -100\end{array}$ | 10916－109 | 106\％ 4 －1051／2 | 107－107 | 10，483 1 c6y | ， | －107 |
| tiotd，coup ．．．．．．．．．．．．． 7 | $127-123$ | 1203／6－1：3 | 120－122 | $120-125$ | 128\％－127 | 125＊／6－124 | 1271／4－1293\％ | 1207\％－124 | $120-125$ | 123\％$\%$－1253 | 12816－1 |  |
| Sin | $125-123$ |  | $121-124$ |  | 127－120\％ | 125－1231／6 | 125－125 |  | $125-125$ | 1204／3－120 | $128-1$ | 1 |
| ＇ |  | 112－110／2 | 11246－112 | 1101／4－110 | 110x－110\％ | ［111／6－111］／ | 1101／6－110\％ | 1111／2－111\％ | $113-111 \%$ | 110！ 6109 | 10111／3－1 |  |
| Krgisie | 114， |  |  | $110-109$ | ．．．．－．．．． |  |  |  |  |  |  |  |
| siaking fund， IReglatered． |  | 1011近10 | 10 | 100－99 | 100－10 | 1011／4－1004 | 101／5－100\％ | $102-1$ |  |  | － | $\begin{array}{r} 100-985 \\ 09-691 / 2 \end{array}$ |
| Ex\％ทzodE 1．． |  |  |  |  |  |  |  |  |  |  | $111-11$ |  |
| Den 11． $\mathbb{C L}$ Mi |  |  |  |  |  |  |  |  |  |  | $121-121$ |  |
| Invre Mtatmud－28t．．．s |  |  |  |  | 132－132 | $130-130$ |  |  |  |  | $130-1$ |  |
| Chicede Mri．－1st．．．．． 7 | $123-118$ | $110-110$ |  | $123-121$ | $122-121$ | $124-129$ |  |  |  |  |  |  |
| Wlnonr \＆ | －107 | 100，$/ 1081 / 6$ | 110－1084 | 1093k－100 | 110－110 | $110-109 \%$ | 100－105 | 107／6－107\％ |  | 108 |  | 6 |
|  | 120－120 |  | $120-120$ |  | 1203／2－12 | $120-11$ |  | $120-123$ | 1284／－127 |  | － |  |
| Mit．EVMnd． |  |  |  | $109-109$ |  |  |  | $112-112$ | 114－114 |  |  |  |
| Chic．12．I．N－1 | 12036－125 | $127-120$ | $\begin{array}{lll}128 & -127\end{array}$ | $125-127$ | 1284－127 | $130-128$ | 1284－12 |  | $123-120$ | $199-12$ |  |  |
|  | $123-121$ | 1263／4－12034 | 127x／127 |  | ．．．－．． |  |  | 1264－126）／ |  |  | 128－12\％ | 129．-1274 |
| Kenkkejesh．－Ist， | $106-103$ | 105\％ 5 －105\％ |  | 1041／6－102\％ | 104－1031／4 | 1004／6－1054 | 1001／－106 |  | 105．－103／6 | 102－100 | $102-1$ | 101\％－1 |
| C．St．J．odN O．－1st con．7 | 115 －115 |  | 117－116 |  | ．．－．．．． |  | 118－118 |  |  |  |  |  |
| New |  |  |  |  |  | 104\％－104 | 1031／－102 | $105-102 \%$ \％ | 1054－104\％ | 105－101 |  |  |
| ．St．1－91．©0．－Cou＊．．．6 | 1003边－05\％ | 100\％－ 00 | 1014／8 051／8 | 108y／8－1015／ | 103\％ 6 －1023 | 103\％－1003 | 105\％ | 105\％－1011／6 | （10036－10536 | ＇1081 $6-100$ | $108-10$ | 110.184 |
| Chlc．sit．P．\＆． $11 .-1 \mathrm{~kL} .6$ | 112－103x | $\mid 112-1111 / 4$ | 111－111 | 114\％ 6 －113 | $\mid 113-111$ | 114－110 | 1141／3－112 | 112－110 | ｜14－111 | 114－114 | $\begin{array}{lll}111 & -110\end{array}$ | $111-111$ |
| －it．13．© St．City－1st． 6 | 11036－109 | 11246－112 | $\mid 113-111$ | 11035－109\％ | 111－1094 | 112－110 | 1111／6－1114 | 1111／6－110 | $112-111$ | 110，$<109$ | $111-1004 /$ | $113-110$ |


|  | January | Febrory | march． | A | Mat． | Junz． | sumy． | AUOUST． | Sept＇ber． | Ocrober． | Nov＇ber． | Dec＇ber． |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| BOND：－ | H1gh．Low | High．Low H | High．Low | High．Liw | Hlgh．Low | High．Low |  | High．Low | Ingh．Low | Mtgh．Low | High．L | High．Low |
| Cin．I．Sr．L．${ }^{\text {dec }}$－Cons． 6 |  | 1133／2－131／6 |  |  |  |  |  | $\mid 110$ |  |  |  |  |
| Cin．Laf．\＆Chic．－ 1 st． 7 |  |  |  |  |  |  |  |  |  |  | 95 |  |
| Cin．Snnd．c．Clev．－1st． 7 <br> Cin．c．Sp．－GdL．s．c．KIL．S |  |  |  | 111－111 |  |  |  |  |  |  | ．．．．－．．． |  |
| C1．C．C．EE 1，－1st，8． 1 d .7 | 12 |  |  | 126－128 |  | 125－-1244 | 124 | 12414－123 |  | 12034－12014 | 12094－1204 |  |
| Cıasal．．．．．．．．．．．．．．．．．． 7 | 1243－1284／12 | 1241／3－124／6120 | 125－125 | 120－125\％／8 | 124－ 121 | 181 ！－121 |  |  |  |  | 12118－181 | 1204－12014 |
| Col．Coal © I． 1 st，con． 6 | D0－88 | 92－85＊6 | 933／－90 | ¢8－82 | ${ }^{93},-61$ |  | 91－80\％ |  | 874／4 801／2 |  | 85－83． | 831／7－82\％／6 |
| Colum．${ }^{\text {der Greenv．－1st．} 6}$ |  | $\begin{array}{rrr}105 & -105 & 10 \\ 80 & -95 & \end{array}$ | 102／3－102\％ 1 | 102－102 | $103-10276$ |  | $88 \frac{1}{4}-$ |  |  |  |  |  |
| 2dinort．．．．．．．．．．．．．．．．．．．． 6 IDel．eIIud．C．－1st，＇84．7 | 105－103x 10 | 105／2／105 | 103㛖－105\％ 1 | 1093\％－1054／ | 107－1064 | 107＇－267 | 108 1 －1051／2 | 107－100 | 1063／－108 | 105\％建－103\％ | 10596－105 | 107－100\％ |
| 78， $1891 . . . .1 . . . . . . . . .711$ | 113\％－1121，11 | $115-11246$ | $116-11461$ | 116 －115 | 118 －115\％／917 | 117－116 | 1151／2－113 | 117－115 |  | 1108－115 | 110－1151／6 | $116-116$ |
| 1st，extension．．．．．．．．．． 7 |  |  | $\begin{array}{ll}116 & -116 \\ 110\end{array}$ |  |  |  |  |  |  |  |  |  |
| Coupoi，1891．．．．．．．． 7 | 1 | 118－118 | 118－118 | 1181／x－1151／8 | 117 |  | 119 | 1181／8118 |  | 1 | 113\％－1 | $115-14$ |
| Penna，Div．－Conp．．．． $7{ }^{1}$ Registered．．．．．．．．．．． 7 ． | 128 －128 | ．．．．－－．．．． 1 | $12046-120 \% / 8$ | $\left\lvert\, \begin{aligned} & 125 y-12546 \\ & 125 / / 2125 / y \end{aligned}\right.$ | $1251 / 8-1223 / 8$ | 120－120 |  | $\left\lvert\, \begin{array}{rr} 130 & -129 \\ 1301 / 4-130 \end{array}\right.$ | $128-128$ |  | 120 |  |
| Alh．© Susq．－1st m． 7 |  | 1134－1136 |  | 1134－11318 |  |  | 113 | $118-118$ |  |  |  |  |
| 2dmert．．．．．．．．．．．．．．． 7 | $198-108$ |  | 1083 | 10540－105\％ | 105，－105 |  |  | 1073／2－1074 |  |  | 1051／10 | 1064－108 |
| 1 st consal． | 12483－1213／ 12 | 128－129 |  | $188-185$ | 12548 12536 | 125－125 |  | 1283／1286／2 |  | $124-124$ |  | $125-121 / 6$ |
| Reus．\＆Sar．－18t，cp． 7 | 130－133 |  |  |  |  |  |  |  |  |  |  |  |
| Del．Lac．\＆W，－Cout． 7 |  | 130－-130 | 127 |  |  |  |  |  |  |  |  | $1168 / 416$ |
| Con．，1907．．．．．．．．．．． 7 |  |  |  |  |  |  |  |  |  |  | $\text { . } 130-130$ | $\begin{aligned} & 123 x-127 \\ & 126 y /-1261 / 2 \end{aligned}$ |
| Syr．Bin．\＆N．K．， 1 at．． 7 Morris \＆Eisscx－1st． 7 |  | 1301／8－134 | 1883／－131 | $\left\lvert\, \begin{array}{cc}122 y / 6 \\ 118 & -1364 \\ 18\end{array}\right.$ | $\left\|\begin{array}{cc} 124 & -122 \\ 138 & -1351 / 6 \end{array}\right\|$ | 138－133 |  |  | $140-1.371 / 6$ | $110$ | $\left\lvert\, \begin{array}{ll} 122 & -122 \\ 135 & -135 \end{array}\right.$ | $1261 / 6-1261 / 3$ |
| 2d inort．．．．．．．．．．．．．．． 7 1 | $117-116$ |  | $115-115$ | 118－115 | ：10x－1093／ | 115－115 | 117－117 | $114-1123$ | 118／8－1：3／8 |  | 115\％$\%$－1144 | 15－115． |
| 78，1871 | $125-122 \%$ | 123－122 |  | 1224 $/ 1214$ | 12326－123 | i21\％－121 |  | 123，612316 | 124－120 | 121－121 | 121－121 | 12136－120\％ |
| Con．，gunr．．．．．．．．．．．71 | 12129－123\％ 1 | 125 -122 | 123－120 | ｜125\％－123\％ | 120 ＇－125 | 1213／－121 | 121 | 1241／4－12194 | 125\％－124 | 12312－124 | 1254 4 －124 | 1224－120\％ |
| Denver \＆Rio G．－1st．7 1 | 11414－11246｜11 | 114－1124 | 1133－1124 1 | 1143／－113 | 1131／8112 | 11344－1124 | 1181／2123／9 | 115\％ $113 \%$ | ［15 $15 \times-113 \%$ | 115\％－113 | 103\％／8－105 | 1093／107 |
| Consol．．．．．．．．．．．．．．．．．．${ }^{\text {1 }} 1$ | $108-1021 / 8$ | 105－854， 10 | 1044＜－00 | 1006－103s | 1084 \％－105 | 1051／103／6： | ：0238－101 | 1024－90 | 100－9344 | 931／2－94 | $06-00$ | － |
| Deav．Sa，P．\＆P．－1st． 71 | 105\％－1011／2 1 | 1014／1014／2 1 | 103－101 | 105－103\％ | 102－100 | 101／1－1003／8 | 10132－1031／6 | 10196－101 | 102\％－101／6 | 102\％${ }^{1} 102$ | 97\％－9746 | 100－89 |
| Des M．\＆Ft．D．-1 st ，Inc | 7536－7316 | 73－88 | 95－94 | 92－9116． |  | 89 |  |  |  |  |  |  |
| Det．M．\＆Mnra，－1st． 6 |  |  | 05－24 | 92－9112． |  | 89 |  |  |  |  |  |  |
|  | $115-1137$ |  |  |  |  |  |  |  | 99－ 981 115 -113 |  |  |  |
|  |  |  | 78 | 7016－74 |  | 70 | 783／4－7344 | 7\％ | 751／4－71／6 | 7 |  |  |
| Is |  |  | $95-\infty$ |  |  | 91 － 01 |  | 924．4．823 |  |  | 100\％／1003 |  |
| Income ．．．．．．．．．．．．．．．．． 6 | 584－54\％ | 583\％－62 | 531／2－47 | 50－47／6 | 501／4－40162 | 473140 41 | 49 | 48\％／－42 | 40－42 | 45－38 | 43－37 | 40\％－ 3036 |
| Eliz．City \＆Norf．－Iuc． 6 | 97 |  |  |  |  |  |  |  |  |  |  |  |
| Eliz．Lex．\＆Bix．S．．．． 6 |  |  |  | 0916 |  | 98 | ${ }^{96}$ | mo－06 | 95－95 | 97－95 | $96-9$ | 93－93 |
| Erie－1at，Exten | $128{ }^{-128}$ | $\begin{array}{llll}128 & -120 & 1\end{array}$ | 12012－126 |  | 127 |  |  | $\begin{array}{rr}130 & -130 \\ 111\end{array}$ | 1261／12044 | 12816－128 | 123－12436 | 124－828 |
| 2d，Ext．．．．．．．．．．．．．．．．．5 1 | 107\％－106 |  | 103－103 | 107－107 | 110－110 | $111-110 \%$ | 111 | 111－111 |  | 1084／106\％ | ［1036－103\％ | 109\％－100\％ |
|  | 107－105\％ 1 | 107\％－107：6 10 | 1041／3－1024／6 | 105－104 | $100 \times 104 \%$ | 1053s－109 | 1047810148 | 105－1013／6 | 10136－100］6 | 1016－10056 | 102－1017 | 1021／－103 |
| 4th，Ext．．．．．．．．．．．．．．．．${ }^{1}$ | 112－112 | 108 －108 10 | 108－10761 | 107\％ 8 －10546 | 107－107 | 1074－107 | 107\％ 6 －10736 | $100-100$ | 108\％／6－1031／8 | 105－105 | 1074／8－1001／2 | 107\％－107\％ |
|  | 112－112 1 | 113－112 1 | $112-112$ | $111-111$ | 1124－112 | 110－110 |  | ${ }^{113}-113$ | 1114－113\％ |  |  |  |
| 1 st ，consol．，gold ．．．．．． 7 | $1190-129 \% 61$ | $131-12981$ | 12838－125 | 1284－125x | 1283－1281／2 | 2．27\％ 120 | $130-187$ | 1301／－129 | 1274 120 | $127-125$ | －12 |  |
| 1st cous．fd．conp．．．．．． 7 |  |  |  |  |  |  |  |  |  |  |  | 1006／－1034 |
| Loax Dock．．．．．．．．．．．． 7 | $120-120$ |  | 18 | 118 －118 | 118 | 116 |  |  | $\begin{array}{ll}116 & -118 \\ 190\end{array}$ | $118-118$ | $121-121$ | 117－117 |
| BuT．N．Y．\＆E．－1sr．7 |  |  |  | 130－122 |  |  | 130－1 |  | 132－132 |  | 133－139 |  |
| ．X．L．E．at New；2d cons |  |  |  |  | 97 |  |  |  |  |  |  |  |
| 2d cons，fond．conp． 5 | 96 | （0） | 95 | 01 | 83 | 91\％ | 011／－8034 | 95 | 9716－941／2 |  | 93－094 | － 0 |
| Income．．．．．．．．．．．．．．． 6 | ｜．．．．－．．．． |  |  | － |  |  |  |  |  | 75－75 |  |  |
| Erle \＆Pitrsb．－Consol． 7 | 105－105 |  |  |  |  |  |  |  |  |  |  |  |
| Ev．\＆T．Ilnule Con．． 6 | 6 $08-86$ | ${ }^{86}$ |  |  |  | 97－061／6 |  | 97－95 | 867／8 | 90\％－96 | $07-$ | 100 |
| Fliat \＆P．M，－Mort．．． 6 |  |  | 115－115 | 111\％－1113／8 | 1123－112\％ |  |  |  |  |  |  | 1121／－112\％ |
| Ft．W．© Drav．C． 1 1st 6 |  |  |  |  | 911／2－2098 | 001／ $581 / 2$ |  | 04\％\％ 9778 | 884－954 9 | 97\％－00 | 7346－71 | 07－0s |
| Gai．II，deSabA．－1st． | 103\％ $\mathbf{H}^{103}$ | 103 |  | 103 | 104－104 |  | 104 |  |  |  |  |  |
| Cad，inc． 11. |  | 168－109 |  |  |  |  |  |  |  |  | －11 |  |
| Gal．11．\＆11，－1st．．．．． 6 |  |  |  |  |  |  |  |  |  |  |  |  |
| Gr．B．W．ESt．P．-1 st． 6 | 65－94 | 0316－90 | 88 | 85－821／5 | 85－8t | 85－88 | 85－ 85 | 81－84 | 84－82\％ |  | 91 | 802\％－80\％ |
| 2d，income．．．．．．．．．．． 8 |  | 38－33 | 251／2－2336 |  | $21-20$ | 20－1816 |  | 28－25 | $25-24$ |  |  |  |
| Guircol．ES．F．－1st．．7 | 108－103561 | $107-10041$ | 1081／8－107／6 | 1083／408 | 108）$x_{10}-1074$ | 10836－1074／2 | 1063 －104 $^{\text {a }}$ | 109－10776 | $61188-107$ |  |  | 112\％／8－109 |
| Haa．©St．Jr．－Conv．．s | $109-107 \%$ \％ | $110-1081 / 91$ | 168－104 | 107－105\％ | 107－100 | 10054－108 | 1075 ${ }^{\text {a }}$ 1063 | 1081／3－107\％8 | 106－104／2 | 6：00－104 | $105-10416$ | 107－105 |
| Coasol．．．．．．．．．．．．．．．．． 6 | 6 1334－13\％ |  | 101－104 | 106－103 | 1083／－10234 | $41061 / 202$ |  | 1001／109 | 10¢－103 | 10334－1033 | 104－104 | 107－1083／ |
| Hows．E．EW．TCx，－18t7 |  |  |  |  |  |  |  | 102\％／8102 |  |  |  |  |
| Monston ${ }^{\text {R－Tex．Cent．－}}$ 1at，Ma Liae．．．．．．．． | 1111／－110 |  |  |  | $112-111 \%$ |  |  |  |  |  |  |  |
| 1st，Westera Div．．．．．．${ }^{\text {b }}$ | 108－107／6 | 107\％－107 | 107／8－107\％ | （109－1076 |  | ． 100 －107 | 1003／2－108 | 1004．1093／6 | （10838／100 | 110－110 | 107－107 |  |
| Wneo \＆No．Div．．．．． 7 |  | ． 111 －111 |  |  |  |  | 11036－11036 | 112\％ $\mathbf{c}^{112}$ | $110-110$ |  | 111－111 | $119-113$ |
| 2d，Mnio Live．．．．．．．．．S | ${ }^{124}-122$ | 124－124 | 12318－117 | $121-1181 / 8$ | －120－119 | 1107／－11978 | 1201／－120 | 128－128 | $125-125$ | $21-121$ |  |  |
| Geaernimort．．．．．．．．6 | 6 ¢9\％－90\％ | 4－ 93 |  |  |  | 97－97 |  | 993／6－091／ | ¢ $102-100$ | …－ | 97－97 | 00－n8 |
| Minoin Cen．－Mid．Div． |  |  |  |  |  | ．．． |  |  | ． 108 －108 |  |  |  |
| Cedar F．\＆Min，1st．．．7 | 112－112 |  | －1／5 | 112－112 |  | 117 －109 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  | 111 |  |  |  |
|  |  |  |  |  |  |  |  |  | 114－114 |  |  |  |
| Ind．Bi，\＆W．－1st，pref．${ }^{\text {a }}$ |  |  |  | 118－118 | 11738－11736 |  |  | 118\％－113\％ | （118－119 |  |  |  |
| 1st．．．．．．．．．．．．．．．4，5， 6 |  | ${ }^{06}$ | 510）－86\％／2 | $689-80$ | 00－89 | 90－00 | 00－90 |  | 01－89 | $80-85 \%$ | x on－ 87 | 88－87 |
| 2d．．．．．．．．．．．．．．．4，5， 6 | c $81-80$ |  |  | 74 － 731 | 75－75 |  | 75－75 | 764\％751／8 |  | 78－70 |  | 74－7316 |
| Enstcra Div．．．．．．．．．．．．．． 6 |  |  |  |  |  | 93－827／8 | $933 /-91$ $80-50$ | $953 /-95$ $80-58$ | ${ }^{90}-95$ | 85－03 | 9748－96 | 93－93 |
| Iud．Dec．© Sp．－1st．．．． 7 | $7105-103.6$ | 1014 | 1037／8－703 | 1012／100 | 162－101发 | \％ 108 －103 | － $\begin{array}{r}60 \\ 103 \\ \hline\end{array}$ | $\begin{array}{r}60-58 \\ 101 \\ \hline 103\end{array}$ | 60 105 10 |  |  |  |
| 2 d ，income | 70－69 |  |  |  |  | 76－78 |  | ， |  | 101 | 1013／2－1 |  |
| Ioter．© Git．No．－1 st．． 6 | 6 1073－1033／3 | 107－108 | 1078／10614 | 10746100 | 1037／144 | 100\％－105 |  |  | $108-1051 /$ | 1003／8－105\％ | 104－101 | 1051／3－103 |
| Coupon， 190 <br> 2d，iacome．． | 61 | 2018－89 | 86－84 | 341／－844 | 83－844， s9 | 4 $804 / 8$－87x | 80\％－88146 | 88－85 | 84－83 | 84－80 | $84-811 / 8$ | ／4 $841 / 58$ |
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|  | 112\％－110 | 1113－11036 | 118－112 1 | 114 －114 | 115\％－ 114 |  |  | ${ }^{113}$ |  |  | 111 |  |
|  |  |  | 103－100 |  | 03－88 | 1．．．－ | －1．78／8－1938 |  |  | 903－ 0394 | 1 | 97－85 |
|  | 01／3－ $003 / 6$ | $\left\|\begin{array}{cc} 100 & -100 \\ 90 & -851 / \end{array}\right\|$ | $\begin{aligned} & 01 \frac{13 / 2}{}-861 / 6 \\ & 98-86 \% / 2 \end{aligned}$ | $92-90$ |  |  |  | 983／8－98 | $\begin{aligned} & 00-90 \\ & 903 / 8-90 \end{aligned}$ | 83 -80 <br> $02-8036$  | 013／8 | $93-90$$92 \%-90$ |
| Clinss＂B＂＇．．．．．．．．．．3－6 <br> Pierce C．© O．．．．．．． 6 | 02－914 |  |  | $92-9038$ | 883／8－84.. .6. |  |  | 913／2－8936 |  | 02－9036 | 911／6－88 |  |
|  |  |  |  |  |  | 881／2－83 | $90-80$ | …－－．．．．． | 10236－1023／6 | ．．．．－．．．． |  | 82\％－80 |
| Equipracri．．．．．．．．．．． 7 | 93－973／8 |  | 1．．．－ 10. |  |  |  | ㅈ．．－．．． |  |  |  |  |  |
| So．Pnc．of Mo．－titt． 6 | 104－103461 | 106 |  | 10 | 100 | 108．$-105 \%$ |  |  | 108 | 103／4－103 | $104-103$ | $105-104$ |
| Texns derac | $107-10044$ | 108\％ $6108 \%$ |  |  |  | 110－110 |  |  |  | 104－101 | 103－103 |  |
| Consols | 9836－9378 |  |  |  |  |  |  | 9712－971／2 | 92－9032 | 931／2－93 | 93－88 | 91－91 |
| Iuc．st land gro，reg．${ }^{\text {\％}}$ | 75－7034 | 70\％ 4029 |  | 68－6194 | 053／2－6194 | 664／4－531／2 | $72-629$ |  | 60－0336 | 623／－ 80 | 591／6－58 | $59-58$ |
| 1st，Rio Gr．Div．．．． 6 | 901－87 | 85\％－ $88 \%$ | 84\％ 78 | 84－81 | 83 － 70 | 843／8 78 | －01／6－83\％ | 8014－84 | 88\％／6－82\％ | 83－8034 | 82\％${ }^{-78}$ | 83\％／67／6 |
| nnesyl | 98－¢8 |  |  |  |  |  |  |  |  |  |  |  |
| P．Co |  | ．．．．．－．．．．． |  |  | 971／8－98 | ．． | ．－．．． | 9016－96 | 96－88 |  | …－．．．． | $\therefore . . .1 . . .5$ |
| Tits．C．EST．L．Ist cp ${ }^{\text {a }}$ |  |  | 051／6 | ．．．．－．．．． |  |  | $\because$ | 084－${ }^{\text {a }}$－ |  |  |  |  |
| Titts．C．ESi．L．Ist cp ？ |  |  |  | 140－138 | 140－139 | $1401 \times-140$ | 1301／4－13036 |  | ．．．．－．． | ．．．．－．．．． | （117／6－11726 |  |
| Pitts．Ft．W．S．C．－1st． 7 |  | $\left\|\begin{array}{cc} 13 \overline{7} & -187 \\ 132 / / 4 & -1823 \end{array}\right\|$ | 187－137 |  |  |  |  | ．．．．．－－．．．． |  |  | $188-187$ | … <br> 140 <br> 13 <br> $\cdots$ |
|  | $\left\|\begin{array}{l} 1921 /-1923 / 2 \\ 180 \end{array}\right\|$ |  |  | $\left\|\begin{array}{ll} 188 & -133 \\ \cdots & -\ldots . . \end{array}\right\|$ | $1 . .-\ldots$ | $\left\lvert\, \begin{array}{ll} 14013-140 \\ 138 & -138 \\ 131 & -130 \end{array}\right.$ |  | $\left\|\begin{array}{cc} \ldots . . & -\ldots \\ 126 & -120 \end{array}\right\|$ | $\begin{array}{\|ll} 135 & -134 \end{array}$ |  |  |  |
|  |  | 1251／2125］ | 127－127 |  |  |  | $\left\|\begin{array}{l} \ldots-\ldots \\ 1251 / 6-1255 / 2 \end{array}\right\|$ |  | ．．．．－．．．． | 1301／13026 | $12436-1231 / 3$ | 131－180 |
| ev． |  |  |  | $\left\|127 \% 4^{-1273}\right\|$ | $130-130$ | $\left\|\begin{array}{ll} 131 & -130 \\ 1253 / 12536 \end{array}\right\|$ |  | 1213／124 | 1251／2－1253／2 | 129－127 |  | 127－1881／6 |
| 41 h | 12－112 |  | 112－109 1 | 114－118 | 11338－11936 | 11838－113／8 |  |  |  | $108-10$ | 110．－110 |  |
| C．C．E I．C．-1 | 125 | $\left\lvert\, \begin{array}{ll} 180 & -125 \\ 118 & -118 \end{array}\right.$ | ．．．．－．．． |  | $120-120$ | 120－120 | 120 |  | 121 | 12312／12 | $121 \quad-121$ | 180－1211／6 |
| $1 \mathrm{st}$, trust cert＇s， |  |  | 119－110 |  |  |  |  |  |  |  |  | ‥6－ |
| 1 st ，do smppl＇ry | 129 $-117 \% 1618$ | 120－118 |  | $116-110$ | 115－115 | 115 －115 |  |  | 118－115 |  | 118－118 |  |
| Income，．．．．．．．．．．．．． 7 | 76 | 7014－52 | 53 | 531／2－45 | 45－45 |  |  |  | $50-48$ | 50 | $50-50$ | 52 |
| t．L．V．\＆＇T．11．－1st．．7 |  |  |  |  |  | 118 －11 |  |  |  |  |  |  |
| d guar．．．．．．．．．．．．．．．7 |  |  |  |  |  |  |  |  | 110\％／2－110 |  |  |  |
| corin 1 l |  | 105 $42-102{ }^{\text {m }}$ |  | 103 | 100 $-105 \% 1$ | 108－10 | 110 | $106-104381$ | $105-101$ | 1047／8－104 | 105 | （105 -108 |
| Income ． Hi ．．．．．．．．．．． 6 |  | ${ }^{72}$ |  | 77 | 70－ 70 | 77－77 | $80-$ |  |  |  |  |  |
| Evanav．Div．．．．．．．．．．6 |  | 1034 |  |  | 101－100\％6 | 1003－1004 | 1003 $x^{-1003} 4$ | 101．-100 | 100－100 | Q8－ $97 / 1 / 6$ | as－97ss | 88－98 |
| 1ts，B．\＆Bufic－18t． 6 |  |  |  |  |  |  |  |  |  |  |  | 76 |
| chino |  |  |  |  |  | \％－1 |  | 80\％ 687 |  | 81－78 | 333－80 |  |
|  |  |  |  | 101 | 100\％ |  |  |  |  | 10 |  | 为 |
| At．EChinr．－Inc．，1900 |  |  |  |  |  | \％${ }^{70}$－ 08 |  |  |  | \％－ | ${ }_{80}^{65 \%}$ |  |
| Roch．© Plttsb． | 1003s－100 | 101－101 | 101－100 | 102－100\％ | 103\％－102 | 10146－1031／2 | $108-103 \%$ | 10412／－104 | 104\％／8－10 | $105-104$ | 1043，－101 | 1041／2－104／6 |
| Incon |  | 43－35 | 48－376 | 47－44 | 47－45 |  | 471／－44 | 47－4336 | 53－46 | 45－40 | 447／8－4336 | $44-41$ ！ |
| Rome W．\＆O．－Consol． 7 |  | 01 |  | co | 90－00 |  |  |  | 75－ 74 | $73-60$ | 70－07 | 751／－ 70 |
| 1st．．．．．．．．．．．．．．．．．．．．．． 7 |  |  |  |  | 1114／－111／2． |  |  | $110-11$ |  |  |  |  |
| rus | 01 | 01 |  | 90 | 803－89 | 87－87 |  |  |  |  |  |  |
| lucome．．． |  |  |  |  |  |  | 45－40 | 40 | 40－38 |  | $41-38$ | 40 |
| 1．L．Alt．© T．11．－18t．．${ }^{\text {d }}$ |  |  | 110 |  |  | $110-110$ | $111-111$ | 118－112 |  | ：1493－1143 | 116－116 | 117－117 |
| ${ }_{\text {2d，}}{ }_{\text {2d，}}$ | $110-110$ |  | 107 |  | 108\％／61053／6 | 109\％－100 | 10916－10946 | $110-110$ | 11116－111 | 110\％$/ 1104$ | 110－108 | 1118／4－103 |
| ，income．．．．．．．．．．．． 7 ． |  |  |  |  | 90， 2 － 08 |  | $06-95$ | 997／8 993 | $90-09$ |  | 007］－2 |  |
| lvide |  | 52 | 40 | 37 | 40－40 |  | 40－4 | 55 | 62 － | 50－40 | 50 | 621／3－49 |
|  |  | 123－1213 | 120 |  |  |  |  |  |  | $114-114$ |  |  |
|  |  | $110-114$ | 1183／9－11 | 113 | 118 | $117-115$ | 117 | 115 －114 | $114-113$ | 1133／2－11 | 1116 | 116－－1153／4． |
|  | 1083／－103 | 109\％／－107 | 109－100 | 1101／209 | $107-1063$ | 1063－104 | 108－10 | 1083，－103 | $108-1073$ | 1081／8－107 | 105\％－102 | 105－103／8／8 |
|  | 110 | $110-108$ | 110－107 |  | 111 －110 |  | 1076／8－100 |  | 108－10516 | 110－100 |  | 202－1046 |
| niro \＆Fultno－1st， 711 | 111－1083 | 109－1003／ | 1083 ${ }^{-10778}$ | 110\％－109\％ | 10038－1003 | 10913－108 | 108－106 | 10818－107\％ | 1076／206 | 108－10336 | 61031／2－105 | 111－10 |
| crire Arks，\＆Texns． 711 | 110－103 | 1093\％－108 | $107-1056$ | 100－107 | 1083／108 | 105－105 | 100\％ | 107\％ 2 －1001／4 | 106－100 | $107-10018$ | 107x－107 | $105-1033 / 4$ |
| cneraicoinsol，mort． 5 | 80－84 | 843／－80 | 82 | 80－78 | 82－78 | 80585 5 |  | 83－8 | 83－8036 | 7734－50 | \％038－ 22 | $75 \times 1 \times 73$ |
| 1月t，pref．inconio．．．．．． 7 <br> 2d income $\qquad$ | 97 |  |  | 97－95 | 95 |  |  |  |  |  |  |  |
| St．P．Mlnn．e M．－1st． 7 \％ | 1093 |  |  | 1104／309\％ | 1114－1103 | 113－111 | $109-10776$ | 100－108 | $111-100$ | $111-110$ | $110-108$ | 111－100\％ |
| nt | 108－105\％／ | 105\％－105 |  | 108－1043／ | 1087／－104 | 111\％－10956 | 113－112 | 113－110 | 113－112 | 110\％－10036 | 10914－100 | 109－108i／ |
| Dnkotr Extension．．．． 6 | $108-105$ | 108－100 | 100\％ 3 －1003／2 | 109－109 | 107－106 | 103\％－100\％ | 1003／－108 | 1081／2 | 1081／2－107s | 109－108 |  |  |
| Minnenp．Union 1st．． 6. |  |  |  |  |  |  |  |  |  |  | 108－108 | 107） 4 －1071／6 |
| Scloto Valley－1st cons．7 South Carolina－1st．．． 6 | 8－973／6 | ${ }^{102-0834}$ |  | 103＇－100 | 10094－100 |  | 95－95 | 961／8 $951 / 8$ |  |  |  |  |
| South Care |  | －89 | 10038－100 | 98－9734 | － $08143-973$ | 974／8－971／4 | 90－98 | 102－100 | 102\％－1023 | 89 | 103－90 | 100\％ $0^{-109}$ |
| 1ncome |  |  |  |  |  | $81-81$ | 8436－ | 90－90 | 05－92 | 83－68 |  | － 88. |
|  | 107 |  |  | 48 － | 50－47 | 4816－453 |  |  | $61-60$ | 61－57 |  | 50 |
| Tol．Delphos \＆Bur．－ | 107 |  |  |  |  | 105－105 | 107 | $108-107$ | 1089－108 |  | 164－104 |  |
| 1 ft ，main line．．．．．．．．． 6 | 86 |  |  |  |  |  |  |  |  |  |  |  |
| erminal trust．．．．．．．．．． 6 | $24-15$ $05-05$ |  |  |  | 23 | 204－20 | 30－20 | 24－211／6 | 20 | 22－20 | 2014－20 | 1018－101／ |
| Terminaltrust Dnyton Div．In | 05 |  |  |  |  |  |  |  |  |  |  |  |
| Tonn．Vn］．©C＇Cbu．－19t¢ |  |  |  |  |  |  | 112－ |  |  |  |  |  |
| Virginia Midiand－Inc． |  |  |  |  |  |  |  |  |  |  |  | $100-88$ $50-54$ |
| Wabe St．Lonle \＆Preo－ |  |  |  |  |  |  |  |  |  |  |  | 56－54 |
| Chicernl Divo．．．． | 891／2－87／8 | 83－80\％ | $85-81$ | $83-75$ | 82\％年 70 |  |  | 8013－84\％ | 881／x－86 | 1／3－ | 8． 838. |  |
| Chic．Dlv．．： | 851／2－81 | 804／ | 84 | 526 $6^{2}-81$ | $84-81$ | 821／2－81 | 843－70\％ | 65－ 84 | $85 \times 2 \times 8146$ | $83-$ | 81 | 8 |
| To1．P．© W．－1st．．．．${ }^{\text {d }}$ | 111 18.110 |  | 11188－110 |  |  |  |  | 80－90 | 90－90 | 00－8 | 90－90 |  |
| Yowr Divisi | 0336－ 0096 | 03－02 | 12－80 |  | $110-108$ 00 | $1034 / 108$ 80 |  | $\begin{array}{rr}111 & -110\end{array}$ | 111－110 | 103／／－10 | （1057\％${ }^{-1}$ | $109-1017$ |
| Cuirn Dive， 1931 | \％\％ | 03－02 | 02－80 | 92－80 |  | $80-80$ $75-70$ | 90－80 $70-70$ | $94-94$ | 90－8736 |  |  | 91－80 |
| Wabnsh 12＇y－Minrt． 7 | $108-1042$ | 103－102 | 100－87 |  |  | 75－-70 9416 |  |  |  | \＆3 |  |  |
| Tol．${ }^{\text {d }}$ W，－14t，ext＇d． 7 | 111－110 | 110－110 | 1101／2－110 | 111还－111 | 1111／4－10036 |  |  |  |  |  |  |  |
| 1si，St．Loals Biv．．．7 | 1123／2－1073／6 | 1088／6－108 | $105-1031 / k$ | 14412／2－10236 | 6 $1031 / 4-102 \%$ | 6102－100 | $106-1041 /$ | 107 $104-1088$ | $\begin{array}{ll}108 & -107 \\ 102 & -102\end{array}$ |  | 107 <br> 102 <br> 1003 | 107\％ $102 \%$－101／ |
| 2d，extended．．．．．．．． 7 | 105\％／103 | 108－108 |  | 1053／－1023／ | ¢ 101－100 | 991／2－9886 | 104－108 | 寿 10 | $\|$102 -102 <br> 105 -10416 | 1023－108 | 101－80 | 1084－90 |
| Consol，conv．．．．．．．．${ }^{\text {a }}$ | 106－1014／4 |  | $61-8$ $101-10$ | $50-50$ $100-92$ |  |  |  |  | ．．．．－．．．． | $50-50$ |  |  |
| Gt．Western－1st．．．．．．${ }^{\text {a }}$ | 111－1081／2 | 109－107\％ |  |  |  |  | 100 | $)^{100}-100$. |  | 100－100 |  | 98－97 |
| 2d．．．．．．．．．．． | $105 \%$－103\％6 | 100－100 | 105－102\％ | 1003 $183 / 103$ | 10018／10836 | 89 － 88 | ${ }_{1021}^{100}$ |  | $\begin{array}{ll}197 & -106 \\ 104 \\ -1084\end{array}$ | 107－100\％ |  | 107／1／100 |
| ？uincy © Tol．－1 | 108－102 | 108 | ．．．－．．．． | $108-105 \%$ | － $101-101$ | 89－68 |  |  |  |  |  |  |
| 111．\＆So．1r，－14t．．．． 8 | 103／2102 | 100－100 |  | ｜100－100． | ｜${ }^{101}$ |  |  | 1041／2－104 |  | 103－103 |  | $101-101$ |
| St．L．K．U．\＆N．－RI．E．7 | 107－103 | i093／－108 | $1001 / 100$ | 105 | 100－104 | 1054－103\％ | 1081／4 | $109-10836$ |  | 105－104 | 105\％ 3 －10 | 107\％ |
| $\begin{aligned} & \text { Omahan } \\ & \text { St. Chas. } \end{aligned}$ | 1131／2－113 | ¢13－108 | $113-100$ | 11036－1093／2 | $5108-100 \% 6$ | 100 $2 / 204$ | 112－100 | ［112－111 | 113 $<$－ 112 | $109-108$ | 107／／4－105／／ | 10812－10078 |
| North，M10．－1st．．．．．． 7 | 121 |  |  |  |  |  |  |  |  | 85 |  |  |
| Wubnsh－Fund＇d lat．－ |  |  |  |  |  | 120 |  | 118 |  |  |  |  |
| Tolcao \％ |  |  |  |  |  |  |  |  |  |  |  |  |
| Dec，\＆E．St．Lanis． 6 |  |  | 95－95 |  |  |  |  |  |  |  |  |  |
| Quincy \＆Toled |  |  |  |  |  |  | ${ }^{00} 0$ |  |  |  |  | 80 |
| （il．Western－1 ＇gd． |  |  |  |  |  |  | $90-$ |  |  |  |  |  |
| Cansol．，eonvert． |  | 90 |  |  | 85 |  | 90－90 |  |  |  | 103 |  |
| 01．\＆Whb．2d． |  |  |  |  |  |  |  |  |  |  |  |  |
| Warren R15．－20 |  |  |  |  |  |  |  |  |  |  |  |  |
| West，Un，Tel，－Coup．．${ }^{\text {\％}}$ | （1） |  |  |  |  |  |  |  |  |  |  | 115 －115 |
| 72 |  | 118－118 |  |  |  | 18 －117 | 113－117 | 118 －118 |  | $118-11$ |  | 115 $x$－ 115 |
|  |  |  |  |  |  |  | 118 | $113-11$ | 11818－1181／2 | 118 |  |  |

THE DEBET STATEMENT FOR DECEMBER, 1S82.
The following is tho offlual statement of the public debt as it appears from the bnoks and Treasurer's returns at the close of businass on the last day of December, 1582 :

Intiarest-bealing derbt.


| Registered. | Coupon. |
| :---: | :---: |
| \$99,3i66, 00 |  |
| $289,563.950$ $189,309,200$ | 60,690.800 |
| 571,596,230 | 167,254,300 |
| $\$ 1,149,895,600 / 227,045,100$$\$ 101,750$$14,000,000$ |  |
|  |  |
| \$1,392,245,450 |  |

Aggregate of interest-henring debt.
Continied at ato
$\$ 1,392,245,450$

- Conthued at 3 he per cont.

On tho foregolne inaues thore is $a$ total of $\$ 1,498,912$ fnteresi over-due and not yet
date $1 \mathrm{a} \$ 10,563,275$.
DEBT ON WHICL INTEREST HAS CEASED SLNCE MATURITY.
There is a totnl of over-due lelit yot outstanding, which has never
 whill priucipal 18 as fullows: $5-20 \mathrm{~s}$ of $1862, \$ 361,550 ; 10.1861$,

 cent, $\$ 1,507,500 ; 68$ of 1863 , enintinued at $31_{2}$ per cent, $\$ 1,800,350 ; 5 \mathrm{~s}$ of 1881 , continued at $31_{3}, \$ 7.271,500$.

DEBT BEARING NO INTEREST.

| Character of Issue. | Authorizing Act. |
| :---: | :---: |
| Old demand notes | Tuly 17, '61; Fol. 12, '6 |
| Lagal-tenter notes. <br> Certiticates of deposi | Fol. 25, '62; July 11, 62 ; Mar. 3, '63 |
| Oold cortiticates... | Nurch 3, '63 |
| Bilver certilicate | February 28. |
| Fractional currenoy \{ | July 17, '62; Mar; 3,$\}$ \$15,398,008 |
| Less amt. est'd lost or | lestr'yed, not J'e $21 ; 79 \quad 8,375,934$ |

Amount.
34. \$59,295
$346,681,010$
$9,583,000$
$64,619,000$
72,818,660
Less amt. est'd lost or destr'yed, iot J'e 21;'79 $\begin{array}{rlr}\$ 15,395,008 \\ 8,375,934\end{array}$
7,022.074
Aggreaato of dellt bearing no interest
$\$ 500,815,885$
Unelnimed Paetle Railroad interest............

|  | $\begin{aligned} & \text { Antount } \\ & \text { Outstanding. } \end{aligned}$ | Interest. |
| :---: | :---: | :---: |
| Interest-bcaring debl- |  |  |
| Bonds at 5 per cent, contlaued at $3 L_{\text {g }}$. | \$99.326,200 |  |
| 3onds at ${ }^{4} \mathbf{L}$ per cent. Bonds at i per ceut... | 250,000,000 |  |
| Bonds at $\frac{1}{1}$ per cent | ${ }^{7} 38.950,550$ |  |
| Rofunding certitieat | 289,404,750 | - $=$ er |
| Navy pension fund | 14,000,000 |  |
| Total Int erest-bcaring debt. | \$1,392,245,450 | \$12,067, |
|  |  |  |
| Old demand nnd legal-tender notes. <br> Certificates of deposit <br> Gold mand allver certilicatos. <br> Fractional curreuey. |  |  |
|  | 310,585,000 |  |
|  | 137, 768,500 |  |
|  | r. $7,022,074$ |  |
| Total debt bearlng no interest. Unclaimed Pnciflo Rallroal interest | \$500,815,885 |  |
|  |  | . 5.333 |
| Total. |  | 12,519,342 |
|  |  | Total cash in Treasury ....................................... ${ }^{\text {a }}$, 312,924,016 |  |  |
|  |  |  |  |  |

Debt, 1 cess cash in Treasury, Jan. 1, 1833
312,324,016
Debt, loss cash in Treasury, Dcc. 1, 1882
-1 Decreaso of delt during the past-mointh
Currext liamitige
Intorest duo nad sapaid
Delt or which interest has ceased
Intereat thereon.

U. 8. notes hela for redenptiou of certifieates of doposit

Cash balance available Jan. 1, 1883
Total,
AYALANLi..............
Cashin In the Troasury.
1,607,543,676 1,622,956.599
h. 1. $\qquad$ $\$ 15.412 .222$
\$1,499.912
446,814
9,585.000
149,037,7\%3
$\$ 312,92 \cdot 1,016$
$\$ 312,024,016$
BONDS ISSUED TO THE PACIFIC RAILWAY COMPANIEß. interest piyable ny tie untted states.

## , Oharacter of <br> Centra! Paclifc Kansaf Pactic: Contral Br. U, P.: 8loux City ofilie.

$\qquad$ The Pacitio Rut $104.023 .512, \$ 55,341,682|\$ 16,123,860|$ |p33.5 65,623
1862, and July 2, 186: bonds are all Lgsucd nnder the acts of July 1, payable J.

## UNITED STATES TREASURYSTATEMENT.

The following statement, from the office of the Treasurer, was issued tbis week. It is based upon the actual retnens
from Assistant Treasurers, depositaries and superintendents. in
mints and assay offices:
hamilitige, january 2, 1883.

## Past-oflco Dopartment ncoount Disbursing aflicers balaneen...

 Disbursing anlicera balanees
 Undlstrouted assets of failed national bank
Five yer cont fund for redemplion of nat'l bank notes. Fund for relemption of nallonal thank golit notos. Currenry nul minor-coin redemption necount...
 Intereab nccount, Pacifo Ralirouls nad Ind P. Cunal Co Treasurer's transfor checka nad drafts outatauding..
Trensurer's genernl mecount-
Interest due mud unpald....
Matured bouds and Interost........... *11.010,51123 Called honils und interest................ 13, $7803,280.07$


 Balanea, includling buliön finid....... $140,183,41171$
Total Trensurer's ganeral aceount $\$ 313,619.29263$
Lees unarailuhlo funds...... 093,266 10-\$312,924,016 47
assuts, january 2, 1883.
Gold cofn...
Gold


Frandird siver dollin's
Silver hullion...
Gald ecrtitleates $\qquad$
Unitecl slates voies.

38,7a0,354 10
$14,593.11583$ $14,593,92238$
$318,4: 310$
00 $6,3.31100$
71.663
7 11,720000
$373,0.45 \quad 43$ $0,220,03060$
$110.523,13604$ $10,523,13604$
$51,981,432$
35 $51,981,43235$
$94,010,12$
260 94.0103 .1260
26.521 .692
4.46810310 $\begin{array}{r}4.468,103 \\ 25,103,030 \\ 4,105 \\ \hline\end{array}$ $4,40 \mathrm{~B}, \mathrm{CO} 000$
$28,434,39.1$ $28.454,39.186$

Nationul hank bitotes......
Fractional currosy
Deposits held by nationai bank depositaries.

Ont fut mid sun
hedecmed eertilleaten of deposit, June 8,1872
Ouarterly interest ohecks mut cotu coupons paid
United Stntes bonds and interost....................
Interest on Dlstrict of Columbia bouds
8penker's certificates
Paciflc Railroad interest paia $\dddot{6}, 34.9 .96$
$13,736,03955$ $13,736,09955$
194,899 194.89985
$1,940,00000$

ZBonds held by National Banks.-The following interesting statement, furnished by the Comptroller of the Carrency; shows the amount of each class of bonds held against national bank circulation and to secare pablic moneys in national bank depositories on Jan. 1. We gave the statement for Dec. 1, in Chronicle of Dec. 9, page 676, and by referring to that the changes made during the month can be seen.

| Description | U. S. Bonds Held Jan. 1, 1883, to Secure- |  |  |
| :---: | :---: | :---: | :---: |
|  | PublicDeposits in Banks. | Banls Circulation. | Tolal Held. |
| 35, Act July 12, 1882. | \$7,956,000 | \$192,093,700 | \$200,649,600 |
| Currency tis. | 20,000 | ---3,526,000 - | 3,0̄46,000 |
| 5 per.cents.. | ,h-: | 15,000 | 15,000 |
| $4^{12}$ per cents | 610,500 | -35,915,5¢0 | 36,526,000 |
| 4 per ceats. | 4, 7,021,000 | 106,080,600 | 113,101,600 |
| 6s, cxt. ut $31^{1}$ | 736,500 | 20,805,950 | 21,542,450 |
| 6s, ext. at 32. | - ........ | 6,1,194,000 \% | :1,494,000 |
| Total... | \$16.341,000 | \$360,531,650 | \$370,875,650 |

Changes in leaal Tenders and National Bank Notes to Jan. 1.-The Oomptroller of the Currency has furnished as the following, showing the amonits of national : bank notes out: standing Dec. 1, together with the amounts outstanding Jan. 1, and the increase or decrease during the month; also the changes in legal tenders held for the redemption of bank notes up to Jan. 1
Nationat Bank Notes-
Amount outstanding Decembor 1,1582... Amount retired during December

- Amouńt outstanding Jan. 1; 1883**....

Legal Tender Toles
Annount on deposit to redeem natiouni bunt Amumt deposited during Deoeniojer ........ Amount rielssued \& b'nk inotes retired in Do.

> Amount on deposit to redeen notional bank notes Jan. 1, $1883 \ldots \ldots \ldots . . . . . . . . . . . . . . . ~$

| \$1, 875,420 1,746,122 | $\$ 361,792,169$ |
| :---: | :---: |
|  | 22--129.291 |
|  | \$3@1,921.460 |
| \$3,299,780 | \$33,390,414 |
|  |  |
|  | $\div 31,550,401$ |
|  | \$39,940,815 |

* Circulation of mationnl sold banks, not inaluded abovo, \$529,709.

Accerding to the above the amount of lejal tenders on deposit Jan. 1 with the Treasurer of the United States fo redeem national bank notes was $\$ 39,940,815$. The portion of this deposit made (1) by banks becoming insolvent, (3) by banks, going into voluntary liqnidation, and (3) by banks reducing or retiring their circulation, was as follows on the first of each of the last five months:

Deposits by\$ -
 Reduc'\& und'r - $\quad 10,063,910 \quad 9,924,48210,284,78211,349,272$


Coinaoe by United States Mivts. -The following statement, kindly furnished us by the Director of the Mint, shows the coinage executed at the Mints of the Tnited States daring the month of December and for the year 1882:

| Denomination. | Mouth of December. |  | Tear 1882. |  |
| :---: | :---: | :---: | :---: | :---: |
|  | Pieces. | Va!ue. | Picces. | Value. |
| Double cagle | 151,709 | $3,09+180$ | 1,161,770 | $23.295 .400$ |
| Eayles..... | 6,417 | 32,, 98 | 2,47.0i4 $3,566,3: 7$ | 17,831,883 |
| Tharee dodlai | 1,500 | 4.500 | 1,540 | 17,81,620 |
| Quarter eag | 4,040 | 10,30. | 4010 | 10,100 |
| Dollars. |  |  | 5,010 | 5,0ı0 |
| Total go | 168,626 | 3,140,765 | 7,215,831 | 65,887,08. |
| Standard doliar | $2.335,200$ | 2,325.200 | 27.574.100 | 27,574,100 |
| Halr dollars... | 4.400 | 2,300 |  |  |
| Quarter dollare <br> limee. | $1.640,2030$ | - 161,020 | 16,300 $3,911.100$ | 391,110 |
|  | 3,970,200 | 2,191,570 | 31,507,000 | 27,972,035 |
| Flvo cente | 2,012,700 | 100.635 | 11,476,600 | 573,830 |
| Three cent | 700 |  | 38,581,300 | 355.811 |
| Oae cent. | 2,840.700 | 28,407 | 38,581,1.00 | 385,811 |
| Total min | 4,854,100 | 129.033 | 50,083,000 | 960,400 |
| Total colnage | 8,990,26: | 5,761,393 | 88,805,831 | 91,820.120 |

Natronal Banks.-The following natiosal banks have lately been organized:
2,3i9- The National 3ank of Cirisitana, Pd. Capltal, $\$, 0,000$. Sanil.
 2,851-Therrist National Bunt of Mrumantie, Wis. Capital, $\$ 59,000$. 2,851-The First National Butk of Menomunie, Wis. Capital,
Frauk J. MuLean, Presil lent; James A. Decker. Cashier.
Imports and Exports for the Week. -The imports of last week, compared with those of the preceding week, show an increase in both dry goods and general merchandise. The total imports were $\$ 10,026,881$, against $\$ 7,400,452$ the pre ceding week and $\$ 11,825,539$ two weeks previons. The exports for the week ended Jan. 2 amounted to $\$ 6,477,550$, against $\$ 7,855,123$ last week and $\$ 7,810,122$ two weeks previons. The $\$ 7,855,123$ last week and $\$ 7,810,102$ two weeks previons. The
following are the imports at New York for the week ending (for dry goods) Dec. 23, and for the week ending (for general merchandise) Dec. 29; also totals since the beginning of first week in January:

| For Freek. | 1879. | 1880. | 1881. | 1882. |
| :---: | :---: | :---: | :---: | :---: |
| Dry goods ${ }_{\text {Gein }}$ | $\begin{array}{r} \$ 1,381,488 \\ 6,481,501 \end{array}$ | $\underset{3,443,281}{\$ 1,57,010}$ | $\begin{array}{\|} \$ 1,848,112 \\ 5,081,485 \end{array}$ | $\begin{array}{r} \$ 2,862,957 \\ 7,163,927 \end{array}$ |
| Total. | \$7,862,989 | \$5,016,291 | \$8,929,597 | \$10,026,884 |
|  | \$91,450,600 253,128,249 | $\begin{aligned} & 19,844,120 \\ & 351,209,016 \end{aligned}$ | $\left\|\begin{array}{l} 111,407,545 \\ 327,623,512 \end{array}\right\|$ | $\$ 132,262,60$ |
| Total 52 weeks | \$344,587,849 | \$471,053,136 | \$439,031,057 | \$497,780,210 |

In our report of the dry goods trade will be found the imports of dry goods for one week later.
The following is a statement of the exports (excluslve of eqecie) from the port of New York to foreign ports for the week ending Jannary 2, and from January 1 to date: mXports from new york for ther wegk.

|  | 1879. | 1880. | 81. | 1882.1 |
| :---: | :---: | :---: | :---: | :---: |
| For the wreek. | $\begin{array}{r} \$ 5.906,669 \\ \mathbf{3 4 8 , 8 2 4 , 1 3 5} \end{array}$ | $87,648,993$ <br> $406,077,685$ | $\begin{array}{r} \$ 6,395,100 \\ 370,834,879 \end{array}$ | $\begin{array}{r} 9(1,477,550 \\ 341,393,730 \end{array}$ |
| Total 52 weels | \$354,730,804 | 113,726.67 | \$377,049.979 | 347,877,280 |

The following table shows the exports and imports of specie at the port of New York for the week ending Dec. 30, and for the year 1882:

EXPORTS AND IMPORTS OF gPECIE AT NEW YORK.

| Gold. | Fxports. |  | Imports. |  |
| :---: | :---: | :---: | :---: | :---: |
|  | Week. | Year. | Week. | Year. |
| Great Britain | \$. | \$29,652,492 |  | \$158,623 |
| Grance... |  | $2,526,150$ 85,660 |  | 233,891 |
| Wett Indeex............. |  | 8,088 | 121,328 | 3,391,959 |
| Mexico................ |  |  | 91000 | 207,669 |
| All other countries...... |  | 1,302,414 | 1,100 | 353.084 120,167 |
|  |  | \$33,937,454 | \$132,228 | \$4.463,793 |
| \% Total 1881.......... | 3,000 100 | + ${ }^{431 .} 5$ | 115.039 $2,615,239$ | 53,139,801 |
| Silver. |  |  |  | 69,534,241 |
| Great Britain. | \$607.750 | \$0,096,144 |  |  |
| France................. | 8,730 | , 1,395,080 | \%..... | \$26,279 |
|  |  | 228.500 |  | 140,173 |
| Mexica................. |  | 25,266 |  | 1,22,515 |
|  |  | 2,i1̈ | 2,154 | 1,657,247 |
| All other countries..... |  | 817,217 | 336 | 130,065 |
| Total 1882 | \$616,480 | \$11,564,925 | \$59,826 | \$3,232,70 |
| Total 1880 | 676,125 | [ $10,865,6651$ | 42,850 22,172 | 2,820,864 <br> 5,656,836 |

Of the above imports for the week in 1882, 55,739 were American gold coin and $\$ 3,825$ American silver coin.

Marietta \& Cincinnati.-The purchasing trustees who recently bought the Marietta \& Cincinnati Railroad at the judicial sale have appointed J. H. Stewart, the late receiver of the roan, General Manager. The name of the road has been changed to the Cincinnati Washington \& Baltimore Railway.
Railroad Constraction (New)-The latest information of the completion of track on new railroads is as follows:
Atlaatio \& Pacific.-Extended westward to Yampai, Arizona, 16 miles.
Batesville \& Brinkley.- Extended from Cotton Plant, Ark., north to
Colna, 14 miles. Gange 3 feet. Colma, 14 miles. Gange 3 feet.
Bridgeton \& Saco River.-Completed from Hiram Juaction, Maine, Chicago Milwankre \& St. Panl.-Tha Canvon Valley branch is extended from Caunoد Falls, Minu., cast to Red Wing, 20 miles. A braneh of the Chippera Valley division is completed from Menoinince, Wis., to Cedar Falis, 6 miles.
Indianapolis \&
Indianapolis \& Evansville.-Track latd from Washington, Iud., south to Peterblurg, 16 miles.
Jersey Share Piae Creek \& Buffalo. Track is extended 7 niles on the 13 Pemigewasset Va'les.-Exteaded from Mad River, N. H., northward 13 miles.
St. 1.on's Iron Mountain \& Sonthern.-Track is laid on the Doniphan branch frou Neeleyvile, No., west to Little Black, 7 miles. Also on the. Whate River hranch from Kerrigan, Ark., west by north 12 nilee. White River, 91 miles. Gauge 3 feet.
This is a total of 425 m les, making 10,147 miles thns far reported for
1882. No new track has yet beea ronorted for $1833 .-$ Railroud Gazelle.
St. Lonis \& Sin Francisco.-The following is a statement of the gross earnings, expenses, imprevements and taxes and of net earnings, \&c., of the St. Louis \& San Francisco Railroad published in the Boston I'ranscript:
1889.
Jananary i lo scptcmber 30 , nine
niouthe actal Mnithy, actual................. mumthe nppraximate December, one montii eatimated.
rwelve months...................


Dividende (two) first preferred, uet.
Surplue..

|  | \$514,376 |
| :---: | :---: |
| Fipenises, |  |
| 7mprrove- |  |
| ments of Tuxcs. | $\stackrel{\text { Nel }}{\text { Earnings. }}$ |
| \$1,691,225 | \$1,919,458 |
| 1,617,965 | 1.542,558 |
| \$73,260 | \$376,900 |
|  | 664.02 |

Increase, $1882 \ldots \ldots \ldots \ldots \ldots \ldots$ Average mileage in 1882. approximate.
Average mileage in 1881..................
$\$ 73,260$
664.902
624.41

Tennesseo Bonds.-The privilege oif exchanging old bonds for new cospromise bonds of the State of Tennessee, according to the Funding Act of last year, expired on Dec. 31. A meeting of the Bondholders' Committee was held on December 26 (before the State Treasurer had expressed poblicly bis determination not to pay the January interest on the new bonds), at which resolutions were passed requesting an extension of the time for two Jears from January 1, 1883. Copies of these resolations were forwarded by Engene Kelly, chairman of the Bondholders' Committee, to the Governor of Tennessee and to the chief officers of both branches of the Legislature.

- The Tennessee Legislatare has adopted a resolntion directing the Comptroller and Treasurer to pay no more interest on State bonds, except on those held by charitable institations, Mrs. Polk and the United. States Government. Three bills have passed the first reading to repual the recent debt gettlement.

Toledo Clnn. \& St. Louls. - At Boston, Dec. 30, at a meeting of the directors of this company, the subseription for the full amount of $\$ 800,000$ approved by the committee. was presented. Mr. F. B. Phillips was elected President, and John Felt Oigood a director and a member of the executive committee. W. D. Forbes and George Ripley resigned from the board. The board of directors of this company have voted to fund the four (4) coupons next falling doe on each class of the first mortgage bonds Issaed by the Toledo Delphos \& Burling. ton Railroad Companv, Toledo Cincinnati \& St. Lonis Railroad Company and the Iron Railroad Company, and temporary receipts will be issued on presentation of the coupons at the otfice, exchangeable for scrip of the company bearing interest at gix per cent per annam, to be delivered on or before Feb. J, 1883.

Vlrginla Debt, -Wasaivgron, Jan. 3.-The case of Antoni 78 Greenhow, No. 845, is adrauced by the Sapreme Court of the United States over 800 cases, on acount of its involving questions of importance to all the people of the United States, and it was ordered to be argned on January 8, Monday next. The case is carried to the Sapreme Court to test the constitutionality of the legislation of the.Virginia "Readjnsters."
-Messrs. W. P. Humbert \& Co. will welcome their old friends of Humbert Bros, at their uffices, No. 7 Nassan Street. See card in this week's Chronicle.
-The Ontario Silver Mining Company has declared its December dividend (the 87 th ) of $\$ 75,000$. This makes a total disbarsement in dividecds of $\$ 4,925,000$.
Anction Sales.-The following, seldom or never sold at the Stock Exchange, were sold at auction this week by Messes, Adrian H. Muller \& Son:
10 Continental Insurance Company Shes.
00 Lrving Nationat Bank...

## the Whanlicxs ( Wazette.

## DIVIDENDS

The following dividenith have rooently beon aunouncod:

| Name of Oomipany. |
| :---: |
| fsallroads. <br> chlson Top. \& Sauta Fo |
| eshlra grey. |
| v. 1mu. St. L. ic |
|  |
| Litulo selmy ${ }^{\text {a }}$ |
| Mhe 1111 de Schuylkili T av |
| Pamama |
| laterson © iludson |
| Paterson de Ramay |
| Phil. Wh. © katt. |
|  |
| Portland 8aco |
| Winulsummet... |
| ln⿻urance. |
|  |
| Germmn America |
| Globe Fir |
| nho |
| Iong Irlacd (Brookly |
| $\begin{aligned} & \text { aices } \\ & 018 \end{aligned}$ |
| Nlagara liro |
|  |



NEW YORK, FRIDAY, JAN. 5, 1883-5 1'. M.
The Money Market nud Financial Situation.-The year opens with rather a confident tone prevailing in financial circles, and this seems to be warranted by a fair view of the commercial outlook. It was only when we had finished the year 1882, and summed up its gencral results in comparison with former years, that a clear perception was obtained of what had really been its controlling irfluences. On the 1st of January, 1883, the country stands with all the main features of January 1,1882 , reversed. Then the crops had been very small, grain and cotton had been forced up by scarcity and speculation to abnormally high prices, and all that could be spared had been rushed forward to market for lıome and foreign consumption, leaving very little behind in the hands of producers or local merchants. Now the country has yet a great supply of grain and cotton in first hands or local markets, and the movement in the first half of 1883 promises to be such as to draw gold from foreign countries in considerable amounts-unless; of course, some unforeseen events should occur to drive our securities back from foreign holders, or otherwise to disturb the natural course of trade and the foreign exchanges. This does not necessarily mean that the stock market will be unchangeably buoyant, but it does mean that the trade prospect and all businessmatters dependent thereon have a promising future.
On the other side of the question are the consequences to be felt from the very decided slackening up in railroad building, and the decrease in certain branches of business which this will entail. And not an insignificant fact in the same connection is the creation of some $\$ 550,000,000$ of new stocks and bonds based on the 11,000 miles of road constructed in the year 1882.
The inoney market worked closely just at the opening of the year, but as soon as the disbursements began to get in circulation, rates quickly relaxed. Early in the week stock brokers paid from 7 to 12 per cent for call loans, but latterly 5 to 6 per cent, while government bond dealers have had money at 3 per cent. Prime commercial paper is quotedat $51 / 2 @ 6$ per cert.
The Bank of England weekly statement on Thursday slowed a decrease of $£ 41,500$ in specie, and the percentage of reserve to liabilities was $297 / 8$, against $361-6$ the previous week; the discount rate remains at 5 per cent. The Bank of Franco gained $9,575,000$ francs gold and 8,500,000 francs silver.
The New York City Clearing-House banks in their statement of Dec. 30 showed a decrease of $\$ 1,896,775$ in their surplus reserve, the total surplus being $\$ 3,375,400$, against $\$ 5,272,175$ Dec. 23.
The following table shows the changes from the previous week and a comparison with the two preceding years:


Exchange.-Sterling bills are a trifle firmer than last week on a good inquiry from bankers and mercliants, and today on actual business prime bankers' sterling 60 days' bills sold at $480 @ 4801 / 2$; demand, 481 @4 841/2; cables. 485 @ 48;3\%. Continental exchange was quoted as follows: Fraucs, 5 233́s and 5 20; relchsmarks, $043 / 8$ and $051 / 4$; guilders, $395 s^{\prime}$ and 40.
Quotations for foreign excliange are as follows, the hlghest prices being tho posted rates of leading bankers:


United States Bonds.-There has been an active business in government bonds, and with the investment demand thero has also been some dealing on speculative account, and prices fell off slightly from the best point, reached. The three per cents were in favor and also the fours of $190 \%$.
The closing prices at the N. Y. Board have been as follows:

|  | Interest Periods. | $\begin{array}{r} \text { Dec. } \\ 30 \end{array}$ | Jan. 1. | Jan. 2. | Jan. 3. | Jan. 4. | $\begin{gathered} \operatorname{Jan} \\ 5 \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 50, continued at 312.. | Q.-Feb. | *103 |  | * 102 | 102 | 102 | J |
| 4 28,1891 .........reg. | Q.-Mar. | -113 |  | 11314 | 11313 | [11344 | 1124 |
| $4198,1891 . . . . .{ }^{\text {c. }}$ voup. | Q.-Mar. | '113 |  | -113 | 11318 | 1134 | 11312 |
| 48, 1907........... reg. | Q.-Jan. | $\pm 11938$ | 5 | 1192 | 1195 | 1193 | 1195 |
| 4e, 1907........ 00up. | Q.-Jan. | - 12038 | E | xi91 ${ }^{1}$ | 1198 | 119 | 1191 |
| 3e, optlon U. $8 . . .$. r | Q.-Feb. | 10358 |  | - $\mathrm{x}^{25} 8$ | *10278 | ${ }^{10318}$ | 1031 |
| $68,0 n r^{\prime} 0 y$, | d J. | +128 | 1 |  | * 129 | +129 | *129 |
| 68, onr'cy, i896..re | J. \& J. | ${ }^{+129}$ | $\pm$ | $\approx 130$ | * 230 | *130 | *130. |
| 68, our'ey, 1897..reg. | J. \& J. | * 130 |  | $131$ | ${ }^{*} 131$ | *231 | ${ }^{1} 131$. |
| 68, car'oy, 1898..reg. | J. \& | -131 |  | - 132 | ${ }^{+132}$ | *132 | -132. |
| 68, onr'oy. 1899 | J. d | -133 |  | $1 \cdot 133$ | ${ }^{1} 133$ | +133 | *133 |

*This 18 the price bid at the morning boaid; no sate was mude
State and Railroad Bonds.-In State bonds there has beeri somo little activity, following upon the decision of the United States Court for the Arkansas District in regard to the liability of the railroads to the State, after they had been foreclosed some years ago. We venture to suggest that it is hy no means certain, nor even probable, that this decision will be affirmed by the Supreme Court of the United States. The Tennessee Legislature has confirmed the action of the Comptroller in refusing to pay interest on the compromise bonds. To-day Tennessee 6s old sold at $435 / 5$; compromise bonds at 461 ; Louisiana consol 7s, 731/2; Ark. 7s, Ft. Smith, 38. Miss. Oua. \& Red R., 35, L. R. P. B. \& N. O., $351 / 2$, Central R. issue, 15 ; Memphis \& L. R., 491/2; South Carolina, non-fundable, 6.
Railroad bonds have been active on a good demand, and prices show the immediate effect in their increased firmness. In the past few months this report has frequently referred to the good opportunity which then existed for purchasing bonds for investment account.
The decision of the United States Circuit Court in favor of dividends on Erie preferred stock, to be paid when earned, will be an important ruling for the holders of income bouds if it is affirmed on appeal to the United States Supreme Court. Income bond holders will then have a right to their interest each year when it is fairly earned, and the money can not be diverted for making betterments.
Railroad and Miscellaneous Stocks.-The week opened on Tuesday, after the New Year holiday, with a dull and drooping market. Money was rather stringent, and the old year had left a slight flavor of unpleasantuess in the disappointments which had frequently heen realized where profits were expected. But as the week advanced a better spirit was manifested, which has been fairly maintained up to the close. The railroad earnings during the next few months ought to show handsomely in comparison with last year, and the commercial prospects (except in the iron trade, which has been overdone) should improve with each week. The trunk lines are unquestionably doing a large business at profitable rates, and there is every probability that a war in rates will be carefully avoided by the managers this year. The annual statement of Reading's income for the fiscal year ending Nov. 30, which is given on another page, makes a very good exhibit. The Denver \& Rio Grande and Louisville \& Nashville stocks were this week among the firmest, although the decrease in Denver \& Rie Grande earnings recently reported naturally works against that stock.

At the special meeting of the directors of the Nickel-Plate Line, held to-day, the following-named directors were elceted for the ensuing year: Cornelius Vanderbilt, W: K. Vander* bilt. H. McK. Twombly, W. C. Whitney, J. H. Dorereux, I Burke, Augustus Schell, Anson Stager, George J. McGee, J. H. Wade, Charles Hickox, James Tillinghast, D. W. Caldwel!. Mr. J. H. Devereux was elected President. It has been rumored with some confidence that $\$ 8,000,000$ of Lake Shore 7 per cent bonds, at or near 120 , were recently issued to pay for.the Nickel-Plate stock.

RANGE IN PRICES AT THE N. Y. STOCK EXCHANGE FOR THE WEEK AND FULL YEAR 1882.


RAILIROAlI FALINLIGS.
The latest railroad earnings and the totuls from Jan. 1 to latest dato aro given below. Tho statement includes the gross earnings of all railroads from which returus can bo obtained.

| Roads. | Latirst Earnings Reporled. |  |  | Jan. 1 to Lates! Dile: |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Week on Me | 16) 188 | 1881. | 1882 | 1. 1881. |
| Ala. Gt. \&oulhern | Novembor. |  |  | $761.013$ | $175$ |
| Atchitop.ds | Not Ont |  | 1,30:7,385 |  |  |
| 1hur.Ced.12. | 3 a Wk Dee | e 00.217 |  |  |  |
| Colro de St. I | 3 dmk Dce | 13.41 | 10.964 | 372,717 | 37 |
| Ced.rapric Monis | Oetober | 15.525 27.75 | 354.642 14.205 |  |  |
| Central of ${ }^{\text {a }}$ | Nor | 411,500 |  |  |  |
| Central l'nelile | Novenluer. | r. $2,2.42000$ | 2,2\% | 23, $\sim 13$ | ¢8,920 |
| Chirlicol.calig. |  | C. $\begin{aligned} & 111,457 \\ & 187.6 \% 7\end{aligned}$ |  |  |  |
| Chicaro de Altul | $3{ }^{\text {Wuk Dee }}$ | e 181,93 | 169 |  |  |
| Clic Prur © | Ortober | ,270.441 | 2,031.0 | 17 |  |
| Chlo elsas | 314 wk Dee | e $\begin{array}{r}\text { Sl, } \\ 5799 \\ \hline\end{array}$ |  | $\frac{1}{2}$ | 1 |
| Chle. Mill.de | thtrk D | $0.50,000$ | 59 | 20.18 | in |
| Clilo \& No | 111 wk Dee |  |  |  |  |
| Chist. P Mru. | 3 l wh Dee | c 93,430 | ${ }^{31}$ | 4,858,044 | 2 |
| Chle. EE V. Mleh. <br> CIn. Tud.S6.ancic: | , | c $\begin{array}{r}26,223 \\ 219732\end{array}$ | 211,014 | 1,422.642 | +2,3,710 <br> -19956 |
|  |  | - 2.42932 | 2-5, 937 | 2,334,542 |  |
| Clov. Akrou | 3d wle liee | c 9,052 |  | 453 |  |
| Columbergrae | 3 wlis lee | - 553.172 | 142,311 |  |  |
| Col. Hock, V.al | 3d wh | 57,001 |  | 2,809,216 |  |
| Counctton Yal. | 3 wha Nos | 14.051 18.097 |  |  |  |
| cuv. © Y 10 | 4 thrsk | 118,400 | 178,400 | 6,34 | 88 |
| Dent | Norember. |  |  |  |  |
| ot. Ian, id | 3d wk Dee | 2צ,268 | 6,231 | 1,550,470 | 3 |
| Dub. \& 8loux C | 3ark jee | 23.316 |  |  |  |
| Enstern | wks | 169,272 | 166 |  | 103,970 |
| E.Tenn. Vr. | 3 mks dee |  | 211, |  |  |
| Eliz, Lex. \& 1:ransv. of | October. 3d wh Dee | 14,037 | 13,780 |  |  |
| Fllnt \& P. 1 | 3dwk Dee | 47,282 | 38,305 | 2,091,433 | 819.252 |
| Ft.I. EDenrer. | thwhDe |  |  |  |  |
| Grand Trunk. <br> Gr.Bayw.cest.i. | Dec. 16 <br> 3d Fk D | $\begin{array}{r} 357,449 \\ 9.002 \end{array}$ | $\begin{array}{r} 314.959 \\ 8.461 \end{array}$ |  |  |
| Qulrcolstan | 3.wks Dee | 187,912 | 103,595 | 1,575,3\%9 |  |
| Hammitas St. | tiluk Dee | 76,100 | 62,300 | 2,303,308 |  |
| 110us.E.L.W.Tc | November. | 25,405 | 18,487 | 40 | 6 |
| Hous.d Tez. |  | 410,000 |  | 6,37 |  |
| Jo llo | vembe | 172,7 | 164, |  |  |
| Ind.Bioonls | 3idwe- Dee | 59,2 | 47,217 | 2. |  |
| Iat.e Gt. Nort | 3 mk Dec | 8 | 63,239 |  |  |
| cowa centril | norember. | 100,353 | 91,573 | 1,062,949 |  |
| K,C.Ft.8. \& Gt | 3d Wk Dee | 36.078 29.297 | 31,215 | 1,691,400 |  |
|  | Wiks Dee. | $\begin{aligned} & 29,2 \\ & 40, \end{aligned}$ |  |  | - |
| L. Whs.M. Riv. | 2 wks Dee. | 19,423 |  |  |  |
| Lang Imland | 4thrkDee | 37,830 | 35,2. | 2,300,018 |  |
| Loursp. \& Nash | 4 th wk Dee | 355,910 | 347,356 | 12,975,236 | 11,341,362 |
| Lonle. N.A.\& Ch | Noveraber. | $122000$ |  |  |  |
| Mar. 1 onglt.co. | November. <br> 2.wlis Dec | $\begin{gathered} 90,891 \\ 12.682 \end{gathered}$ | 66,031 | 1,274,426 | 834,519 |
| Do 80.DJV | November. | ! $29.05,05$ |  | 24 |  |
| Mexicrn Nat'l. | Novemlier. | -77,209 |  |  |  |
| M11.1..SL.d West | 4thwk Dee | 22.009 | 19,063 | 886.152 | 20,228 |
| t. 10 | ctobe | 173,576 |  |  |  |
| No. Knn. \&Tex | 301 Wk Dee | 135,978 | 108 | 6.2 | 5,281,560 |
| Mosile \& Olito | Decermber | 307.643 | 259812 | 2.179, | $2,103,220$ |
| Metropol. Ele | Oecomber | 225,070 | $2{ }^{2} 42,853$ | 2,719,662 | 2,537,382 |
| N.Y. Elernt | Decernler. | 329,361 | 267,667 | 3,383,633 | 2,932,242 |
| Nashe. C <br> N. Y. \& N | Norember. 20 wk Dec | 181,336 60,400 | 159,059 55,807 | $\begin{aligned} & 1,746,695 \\ & 3,277,520 \end{aligned}$ | $\begin{aligned} & 1,902,131 \\ & 8,689,910 \end{aligned}$ |
| N.Y.L.E.d | Ootober: | 1,819,010 | 1,814,S |  |  |
| Nortolis \& Weat | whs Dec. | 150,514 |  |  | 2,198.077 |
| Northern Ceut. | November. | 520.685 | 187,160 | 5,310,1 | 4,967,077 |
| Northern Pistle | 4thwk Dee | 116,401 | $\begin{array}{r}112,814 \\ 17 \\ \hline\end{array}$ | 7,089 |  |
| Oblo \& Mlse. | Novemlier. | 343,793 | 260,425 |  |  |
| Ohlo Southemı.. | 31. wk Dec | 10,552 | 7,925 | 376,727 |  |
| Oregon Imp. Co. | October | 435,668 |  | 2,801.908 |  |
| Oregom R.dN.Co | November: | 465, 800 | . 284 | 4,6\%9,600 | 4,029,895 |
| Oregon \& Cal | November. <br> November. |  | 3,810,215 | 44,922,6 | 40, |
| Peoria Dec.ctey | 3d wk Dec. | 11,416 | 14,051 | 746,3 | , |
| Philedelp.dE Erie | November. | 3689.58.1 | 234 | 3,675.90 | 3,171,537 |
| Phlln. \& Rending | November. | 251:-49 | 2,015,58 | 20,039,2 | 18,925,21.2 |
| Do Coalde $10^{\text {a }}$ | - | 1,657..92 | 1.442,790 | 14,029,2 | 12,716,153 |
| Rlchm. \& Dnur. | Wk | 1188,306 | 1170,300 | 3,523 | 4 |
| 8t.Johnsb, \&1. | W | $26,4.14$ | 21,222 | , 216.548 | 188.616 |
| L.Alt. \& T.11. | 3 d wk Dec | 26,4:30 | 21.530 | 1,337,4 | 1,392,453 |
| Do (brelis.) | 3a wk Dee | 18.660 | 17.628 | 852.063 | 729.131 |
| 8t.L. 1 ron ML. ds. | 3.11 wk Deer | 176,247 | 181,510 | 7,33.1.508 | 7,120,198 |
| 8t. Ledenna Fim | 4thwh Dee | 100,600 | 83,000 | 3,582,756 | 3,160.240 |
| 8t. Paul \& Dul | nece:nber | [10,318 | 76,779 | 1,105,410 | 733.862 |
| St. P. Minm. \& M | fthwk Dec | 228,000 | 171,951 | 8.763,921 | 4,878,959 |
| 8cloto Ynlley. | 31 wdz Dec | 9,252 | 13.4805 | 522,072 | 432.599 |
| Texas \& lackif. | November: | 151,081 | 134.309 81.718 | 1.16 .4 .738 $4,946,662$ | 1,119,224 |
| Tol. Cin. \&8t. L | 301 | 18,479 | 81.718 | 4,9+6 |  |
| Unlon Paolic. | 25 dys Dec | 1,901.000 | 1,918 | $29.804,3412$ | 29,383,981 |
| Utah Cenis | November. | 136,204 | 148.572 | 1,391. |  |
| Vicksl'rp\& | November. | 59,594 | 5,4.745 | 417,529 |  |
| Va, Mid land. | De | 146,092 361.076 | 48,4971 | 1.35 | 1, 137,605 |
| West Jersey .... | November |  |  |  | 14,137,905 |
| Wiseonsin Cent. | 1 1at wk Dec | ${ }_{27.553}$ | 2ศ.49\% |  |  |

U. S. Sub-Treasnry. -The following table shows the receipts and payments at the Sab-Treasary ins this city, as well as the balances in the same, for each 025 of the past week:

| Datc. | Receipts. | Payments. | Batances. |  |
| :---: | :---: | :---: | :---: | :---: |
|  |  |  | Ooin. | Ourrency. |
| Dee. 30 | $1,761,97417$ | $\underset{1,201,153}{\$} 14$ | $1 \begin{array}{lll} 1: 5,140,605 & 03 \end{array}$ | $5,136,20157$ |
| Jau. 1,8 , 8 |  |  |  |  |
|  | $1,736,772$ <br> 1,683 <br> 1,30083 |  | $113.004,14983$ $112,282,911$ 66 | $\begin{aligned} & 5,014,17325 \\ & 5,022,40533 \end{aligned}$ |
| - 5 ... | 1,550.999 51 | $1,768,95639$ <br> $1,401,44158$ | 11, $11.009,27333$ | 5,078,090 78 |
| T.tal.... | 8,082.321 3.3! | 10.773.176 53 |  |  |

New York City Ilanks.-Thatollowing statement shows tha condition of the Associated Banks of New York City for th Weok endiak at the commencemant of basiness oa Dec. 30:

| Banks, | Oapital. | A mesage a moune or- |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Loans and 4ясения | Specte. | Tindere. | $\begin{aligned} & \text { Net dep ts } \\ & \text { chan U. } 8 . \end{aligned}$ | Orrevia Rom. |
| New Yeck....... | $0$ |  |  |  |  | $140,000$ |
| rebunta |  |  |  |  |  | 20,000 |
| Mochanle |  |  |  |  |  |  |
| Arme |  |  |  |  |  |  |
|  |  | 7.117, | 8.1 |  |  | 0 |
|  |  | .r. |  |  |  | 88823 |
| alton |  |  |  |  |  |  |
| Blerch'ntu \%xix |  |  |  |  | 14.20 |  |
| Guilan |  |  |  |  | 2.12 |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| gtateor |  |  |  |  |  |  |
| ${ }^{\text {che }}$ |  |  |  |  |  |  |
| Brosdma | 1.000 |  |  |  | 9. |  |
| Mer |  |  |  |  |  | 0 |
|  |  |  |  |  |  |  |
| R |  |  |  |  | 8 |  |
| People |  |  |  |  |  |  |
|  |  |  |  |  | 2 A 131.36 |  |
| Hanor |  |  | 1.485 |  | 2.01 |  |
| reving.opol |  | 11,23 | 2.281. |  | 10.514 |  |
| itrens |  |  | 44.0 | 24 |  | 67 |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| 8, |  |  |  |  |  |  |
| 8 Cosex Lea |  |  |  |  | 8.1 |  |
| Comilnentu |  |  | 1,33 |  |  | Be9.200 |
| Ortental |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| ${ }^{\text {P }}$ |  | 17 |  |  | 2, | 5,400 |
| Wall st.. |  |  |  |  |  |  |
| North |  |  | 12 |  | 1.881 .00 |  |
| Fourth Nat | 8. | 15,437,2:10 | 3,56 |  | 15.78 |  |
| Contral Na |  |  | ${ }^{633}$ |  |  |  |
| \%ecord Nation |  |  |  |  |  |  |
| Firat National. |  | 18.380 | 3,963 |  |  |  |
| Third Natlo |  |  |  |  |  |  |
| Now. Nat EYCh. |  |  | 1\% |  | \% |  |
| N. Yort Co |  | 1,614, 10 |  | $51 \%$ | 1.99 |  |
| Germ'namerio' |  | 2,6393 |  |  |  |  |
| ${ }_{\text {Chane }}$ Fifth ${ }^{\text {Natlu }}$ |  |  | 1.84 |  | ¢ 03 | O |
| A |  |  |  |  |  |  |
| German |  |  |  |  |  |  |
| U.8. Na |  |  |  |  |  |  |
|  | 800,00 | 1,471 | 300,050 | 121,60 | 1,045,50 |  |
| Total | 0.86,70 | 1.0 |  | 18.64 | 2.ABs. | 325 |
| The deviatlons from returns of previous week are as follown ; |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| Lerat following are the totals for two weeks: |  |  |  |  |  |  |
| Loan | . Spec | cle. L. Ten |  | eks | - | , |
|  <br>  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Nor. +.... 317.658 .2000 |  |  |  |  |  |  |
| 18 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| Dec. 23...309:204,800 48,2 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| 23....300,774.100 59.148.400 18.835,509 290.818.400 18.1133.100 8.28.515.886 \$7.....311,0i1.200 57,627,100 18,681,200 281,883,800 17,025,500 639,818,287 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |


| Boston Banks. - Following are the totals of the Bostun banks: |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 1882. Loans. | Specta. |  |  | Otrcula | Clear. |
| Aug. T.. 153,038,300 | 7,629,800 | \$, 004.800 | 95,011,00 | 30.180.500 | 87.679.880 |
| 13. 153,884,800 | 6,5146,500 | 3,288,200 | 91,937,500 | 20.989 .500 | 87.07.880. |
| 21.. 153,205,800 | 8,612,800 | 3.112,400 | 93,141.340 | 30,179,200 | 777,162: |
| 28.. 151,0,63,800 | 5,832,800 | 3,424,100 | 93,209,200 | 24,980,100 | 881.988 |
| Sept. 4.. 150,736,000 | 5,518,600 | 3,837.500 | 80,458,200. | 30,009,100 | 57.418,087 |
| 11.. 149,148,300 | 6,804,390 | 8.517.100 | 00,108,060. | 30,201,500 | 50,10 |
| 18.. 144,502.600 | 0.110 .200 | 3.232,300 | 91,345,900 | 30,278,800 | 68,054.7 |
| 23., 143,821,800 | 0,00,809 | 3,358,900 | 90,158,700 | 30.148.000 | 74.178.25 |
| Oct. 2.. 118,811,400 | 6,819,60 | 3,147,300 | -8,541,100 | 30.193.400 | 81,670 |
| 9.. 148,579,800 | 6,505,800 | 3.314,800 | F*,518,300 | 3), 381,100 | -3, 423.818 |
| - 16.. 140, 830,500 | 4,691,900 | 3,0:2.600 | 89,746.400 | 30,135,000 | T3.339.818 |
| " 23.. 148,736.900 | 8,212,400 | 2.093. 200 | 88.837.000 | 30,012,500 | 74,486.871 |
| 80.. 118.425.300 | 8.238.300 | 3.568,700 | 90.0:6.200 | 80.034,500 | 85.457.565 |
| Nov. 8.. 148,848,100 | 8,229,500 | 8,881,100 | 48.310.600 | 3a,235,500 | 82, 553.5311 |
| : 13.. 149.221.000 | 5,922.210 | 4,051.400 | 82,02, 000 | 29,400.400 | 74,693,949 |
| 20.. 149,053,600 | 8,838,500 | 8.861,700 | 20,391,900 | 24,081,000 | 75,58j,083 |
| 1. 27 148,724,200 | 6,983,500 | 3,882.200 | 91.757.100 | 30,107.500 | 71.717.130 |
| Dec. 4.. 148.186,00\$ | 8.846.000 | 4,419.900 | 91.230,900 | 30,104.000 | 73.919,895 |
| -1. 11.. 145,074,000 | 5.831.400 | 4,064,300 | 90.019.300 | 30.137.700 | - 60,108,109 |
| " 18.. 148,153,060 | $5.751,800$ | 4,41R,R00 | 90.910,200 | 30,181,400 | 71.889 .183 |
| " 28.. 147,835.800 | 6,981,700 | 4,623,500 | 01,153,820 | 30,02z,2a0 | 67,821,973 | $\begin{array}{ccccccc}1883 . \\ \text { Jan. 2., } & 147,589,100 & 5,061,000 & 0,258,500 & 92,702,500 & 30,08,000 & 57.755,298\end{array}$ "laoludlar the Item" due to other bants.

Ihiliadelphia lanks.-The totals of the Philadelplia banks are as follows:

| 188 | Loans. | L. Tenderv. | Deporits. | Crreulat:on. | Agj. Clear |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Au | 77.059834 | 20,701,303 | 71.273 .413 | 9.812963 | 5 1.758 .891 |
|  | 76,674.783 | 20.456 .324 | 70,411,218 | 9.430.453 | 48.305 .608 |
|  | 71.723,324 | 19,645,74 | 69.431.5.9.4 | 0. 118.470 | $48.23: 815$ |
|  | 77,294.750 | 19.431.743 | (1), 437.517 | 0.435 .853 | 43.9:7.612 |
|  | 17,037,513 | 10,429,892 | 59.511.1, 3 | 9.50:6,170 |  |
|  | 78,651, ${ }^{\text {- }}$ | 19.7418.910 | -T(1).41.319 | 9.590 .450 | 45.44, i9\% |
| 18 | 74.751.470 | 14,671.041 | 71,780,104 | 9.854 .1570 | 5R.31.7.730 |
| 20 | -8.784,509 | 14,118.978 | 70.431.833 | $0.70{ }^{\text {u }} 1.181$ |  |
| Oct. | 791,185,913 | 18,007.238 | 70,5-5,458 | 9.50, 153 | 60,054,153 |
|  | 5114 1 1, \% 8 | 17,581,512 | 69,415,420 | 9,711.336 | 67.498. 501 |
| " 13........ . | 77.754.914 | 15,598.591 | 67.360.083 | 0.707 .168 | ¢6,826, $1: 8$ |
|  |  | 18, $\times 10,872$ | R6.082, 118 | 9.8 20.5 535 | 69.023.644. |
| * 30........ .. | 75.7:24.024 | 16,302.827 | 65.72:.745 | 9.790 .750 | 48.516 .180 |
| Nev | \%i, 1403. 3142 | 17.597.28? | 64,910.8.24 | צ.725.891 | 81,232.059 |
|  | 95. 200,58 | 17.462,023 | 65.600.119] | 0.715 .786 | 84,040.419 |
| 20 | -5.631,1n7 | 15.005.887 | 05.597 .551 | 8.754.7.0 | 55,5:0,635 |
| 27 | 71.46 .885 | 18,885,043 | 65,215,.111 | 9.710 .880 | $61.421 .902$ |
|  | 71.070,n93 | 16.2tro.us ${ }^{\text {a }}$ | B4.821.811 | $9.78 \pm 530$ | 54.833.141 |
|  | $73.5{ }^{\text {7 }} 1.152$ | 16,248.089 | 63.075.151 | 9.730 .491 | 58.092.670 |
| . 18 | 73.680 .184 | 16,647.155 | 83.296,700 | 0.790 .8001 | 86,028.214 |
|  | 12,44,9317 | 10,886,824 | 62,007,688 | 0.747,250 |  |
| Јua. | 71,086.73 | 18,011.573 | 81,34P,429 | 0,568,030 | 43,206,411 |

Qnotations in New York represent the per ceat falue, whataver the par may be; other quotations are frequently male per share.
Thefollowing abbrevlations are often used, vlz " "M.," for mortgage; "g." for gold; "g"d," for guarantasd; "end.," for enilorsed; "eons." for consolidated; "conv.," for convertible; "e. f.," for sinking fund; "l. g.," for land grant.

## Quotations in New York are to Thureday; irom other cities, to late mail dates.

| United States Bonds. |  |
| :---: | :---: |
| UNITED STATES RONDS. <br> 58,1881, continued st 3 L. reg... Q-F |  |
| 1185, 1891................reg.. Q-M |  |
|  |  |
|  |  |
| 48, 1907....................coup... Q-J |  |
| §s, option U. S ...........reg.-Q.-F. |  |
| 68, Curreacy, $1895 . . . .$. reg....JdEJ |  |
| 68, Currency, 1896......re |  |
| 6s, Currency, |  |
| 68, Cur |  |
| 6s, Currencs, $1899 . . . . . r e g . . . J \& J ~$ |  |
|  |  |
| STATE SECURITIES. <br> Alabsma-Class "A," 3 to $5,1906 .$. |  |

do
Class " $13, " 58,1906$
Class
Cs," $10-48,1000$
Class "C," 48, 19
$68,10-20,8900$.
68, 10-20, 6800 ..............................
 78, Levee of 1871,1900 .....J \& Connectient-68, $68,1884-5 . . . . . . . .$. Dist. Col.-Cons. $3-658,1924$, cp. $\& \& A$ Consol. 3-65s, 192
Fundiag $5 \mathrm{~s}, 1899$. Perm. Imp. 6s, guar., 1891....J\&J J J Perm. Imp. 78, 1891 Wash.-Fund.ioan(Cong.)68, g.,'92 Market stock, $78,1892$.
Morida-Consol. gold 68.
Georgla- 68,1886
7s, new bonds, 1886.
7s, gold bonds, 1890
Kansas-78, long

| Bid |
| ---: |
| 102 |
| 113 |
| 113 |
| 119 |
| 119 |
| 103 |
| 129 |
| 139 |
| 131 |
| 132 |
| 133 |
| 84 |

nuisiana-New con. 7
Faine-48, 1888.
 War loan, 6s, Mar. 1. 1883 . Ad 01113 6s, exempt, $1887 . \therefore . . . . . . . .$. J\&J Jej 103 68, Hospitai, 1882 -97 $58,1890-9 .$. $\qquad$ Massachusetti-................................ 58, gold, 1890.
58, gold,
 Es, ${ }^{5}$ Miel
Min
Miss
 issouri-68, 1886 Fundiug bonds, $1894-95$ Asylum or Univers
Asylum or University, 18092 do do $188 \%$ War loan, 6s, 1892-1894. Wor loan, 6s, 1901-190 सow Jorsej, 68,1897 - 100 .......... J ${ }^{6}$ ,
68, gold. conn., 1887
68, gold, 1892.
No. Chrollua-63, old, ig90-98 $\stackrel{\text { 68, ol }}{88}$


coup. off

 Ohlo 6s, 1886 ........................................... Es, 15-25, rew, reg., 1882-92..... F\& 48. 1 es., 1892.1904..

Rhoda Isi'd-6s, $1893-9$, coup........... south Carvina-68, Act of March
23,1869 . Foin-fundable, 1888 Brown consols




Price iominal; no late transactlons

|  | Askr | Ciry Securittes. |  |
| :---: | :---: | :---: | :---: |
|  |  | $\begin{aligned} & \hline \text { Virginia-(Contidued)- } \\ & \text { 68, deforred bonds...... } \\ & \text { 10-408, nev. } \\ & \text { Tax-receivabie coupons } \end{aligned}$ |  |
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| …... |  |  |  |
| ${ }_{22}{ }^{1} 85$ |  |  |  |
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|  |  | $\left\lvert\, \begin{aligned} & \text { Atlanta, } \\ & \text { Dot } \\ & \hline 0 \end{aligned}\right.$ |  |
|  |  | Augusta, Me. 68,1887 , minn........... <br> Augnsta, Ga-76.... $\qquad$ |  |
|  |  |  |  |
| $\begin{aligned} & 33 \\ & 33 \\ & 142 \end{aligned}$ |  |  |  |
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| ion |  | 6s, Park, 1890............ Q $^{\text {- }}$ |  |
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| $\begin{array}{\|} \left.\begin{array}{l} 113 \\ 11422 \\ 11 \ldots \ldots \end{array} \right\rvert\, \end{array}$ |  |  |  |
|  |  | 68, 1900 $\qquad$ JeJ 122124 |  |
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|  |  | 68, Wert. Md. RL., 1902 .... J\&J 124 58, Vally RR, i $886 . . . . . . .$. A \& O 106 |  |
|  |  | 68, Vallay RR., 1886.......A A 0106 |  |
| i10. |  |  |  |
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| i10. |  | ${ }^{\text {Be }}$ |  |
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|  |  | $7^{7}$ 7, Water, |  |
|  |  | 6s, Water, long...............J JsJ 120 |  |
|  |  |  |  |
|  |  |  |  |
|  |  | 68, Bridge, long. <br> 5s, Bridge, loug. $\qquad$ 126 112 |  |
|  |  | Kinga |  |
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|  | ${ }_{103}$ | - ${ }_{\text {3-2.58s, }}$ |  |
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|  |  | South park 6s, 189.................. ${ }^{\text {chen }}$ |  |
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| $12$ |  |  |  |
|  | - | Cleveland, 0.-6s. iong |  |
|  |  | 58, |  |
|  |  | s8, long |  |
|  |  | Columinas, Ga |  |
|  | 793 |  |  |
|  |  | Water |  |
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|  |  | Watcr, ${ }^{\text {as. }}$ |  |
|  |  | etrott, Mich |  |
|  |  | 78, |  |
|  |  | 78, fundei |  |
|  |  | 100 |  |
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|  |  | Fitchlurs, Mas |  |
|  |  | ${ }_{5}{ }_{5}$ alvestan |  |
|  | 120 | Ss, ${ }^{\text {O2lvestr }}$ |  |
|  |  | Harttori, Ct. |  |
|  | 40 |  |  |
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| 62 |  |  |  |
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|  | da ${ }^{\text {a }}$ |  |  |
|  |  |  | $19^{1} 3$ |
| ${ }^{105}$ |  |  | ${ }^{1}$ |
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|  | 7s, ghort 68 , long. |  |  |
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|  | ${ }_{8}$ |  |  |
| 105 | L. nn. Mas.-..... 1887.......... F\&A |  |  |
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| ii5 | M |  |  |
| $\begin{aligned} & 103 \\ & 107 \\ & 107 \end{aligned}$ | Mad6868 |  |  |
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| $\begin{aligned} & 114 \\ & 114 \\ & 115 \end{aligned}$ |  |  |  |
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|  | Gis, eonsols |  |  |
| $\begin{aligned} & 125 \\ & 126 \\ & 105 \\ & 105 \end{aligned}$ | Mil wankee, Wis.-5s, 1891..J \& D |  |  |
|  |  |  |  |
| $\left\{\begin{array}{l} 105 \\ 107 \\ 107 \\ 121_{2} \end{array}\right)$ | Movile, Ala- |  |  |
| $\left.\begin{aligned} & 1210 \\ & 110 \\ & 110 \\ & 10 \end{aligned} \right\rvert\,$ |  | B0 |  |
|  |  | 05 |  |
| $\begin{aligned} & 23 \\ & 119 \end{aligned}$ | 6B, now |  |  |
|  | ${ }_{7}^{78,10}$ |  |  |
| ${ }_{103}^{10312}$ |  |  |  |
|  | ${ }^{78,}$ |  |  |
| ${ }_{18}{ }^{29}{ }^{2}$ | N. Bru |  |  |
|  | New Orieang, La.-Premium jonds Coasolldated 6s, 1892.........Var. |  |  |
|  |  |  |  |
| $\begin{aligned} & 1 \begin{array}{l} 108 \\ 105 \\ 145 \\ 140 \\ 140 \end{array} \\ & \ldots 0 \end{aligned}$ |  | 115 |  |
|  | New York City - 7 s, short .......... |  |  |
|  | 6s, shor |  |  |
|  | 6s, |  |  |
|  | 58, 10a |  |  |
|  |  |  |  |
|  | Newton-68, 1905, water loan..Jikj |  |  |
|  |  |  |  |
| . |  |  |  |
| 107\% |  |  |  |
| 128 | '78, 1905 |  |  |
|  | Os |  |  |
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| i2i | ${ }_{\text {Pote }}^{58}$ |  |  |
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|  | 88, 88 |  |  |
| 102 |  |  |  |
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|  | Pitcs nou |  | iöo |
|  | Pless |  |  |
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|  | 78, wat | 20 |  |
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|  | ${ }^{\text {Poughise }}$ |  |  |
|  | gold |  |  |
| 110 | mond, |  |  |
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| $\begin{aligned} & 2 \\ & 2 \end{aligned} 116$ | 6s, sho | 106 |  |
|  | 68, 10ug......................Var. Var. | 1 |  |
| $\begin{aligned} & 110 \\ & 21021 \\ & 1020 \end{aligned}$ |  | 105 |  |
| $\cdots$ |  |  |  |
|  |  |  |  |
| 43 | 3t. Panl, Minn-6s, long <br> 78, lang. |  |  |
| '48 |  |  |  |
|  |  | 12 | 126 |
| ${ }_{1}^{115}$ |  | 104 |  |
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| 100 | Savaunah fund | 83 |  |
|  |  |  |  |
| 127 |  |  |  |
|  |  |  |  |
|  | Toleda, 0. $-7-30 \mathrm{~s}$, LRR., 1900. M \& N | 10 |  |
|  |  |  |  |
|  | Washington, D.C.-See D |  |  |

GENERAL QUOTATIONS OF STOCKS AND BONDS-Continued.
For Explanations see Noter at Moad of Firmt Page of Quotations.


* Price nominal ; no late transactions.

GENERAT QUOTATIONS OF STOCKS AND BONDS－CONTIUED：－
For ETplanationg Seo Notés at lead of Mrstrigeon Qriotations．

| fatlroad bonds： | Bid． | Ask． | Raylroad Boxds． | Btd.- | Ask． | $\text { mold } \mathrm{BO}$ | Blat， | \＄x． |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Ind．Bloom．\＆West．－（Contin＇d） |  |  |  |  | 103 | 3 nuort．， $68,1900 . . . . . . . .$. AitO | $116$ |  |
| Income． 1919 |  |  | $\begin{aligned} & \mathrm{G} \\ & 68 \end{aligned}$ |  | 108 | Con．mort．，6s，g．，coup．；1900．J\＆J | $\begin{aligned} & 116 \\ & 114 \end{aligned}$ |  |
| In＇puls D．\＆Sp＇d－${ }^{\text {a }}$ |  |  |  | 100 |  |  | 6 |  |
|  |  | 60 |  |  | 101 | Tortibds． 5 s，1926，ser．A to C．J．JJ | 8 |  |
| Trust Co．cert |  | 87 | Kalam |  |  |  | 100 | $13^{1 / 2}$ |
| Ind＇pol |  | 5 |  |  |  |  |  |  |
| d＇apolis．e Vin |  |  |  |  | 115 |  |  |  |
|  |  | 106 |  |  | 125 |  | 102 | 02i4 |
| Int．\＆Gt．North．－18t，68，1019．．1cen |  | 85 | ichigan \＆Ohto |  |  | Geu＇11．g．18t，6s，reg ．．．．．．．J．J．J | 13 |  |
| 2 l mior |  | i．．． | Mili．L．S．\＆W．－1st MI．， | －8 | $\begin{aligned} & 99^{3} \\ & 83 \end{aligned}$ | $\mathrm{O}_{12} \mathrm{~d}^{\prime} \mathrm{ns} \mathrm{B}^{\prime}$ |  |  |
| Ioniad Lansing－ | 110 | 2 | 1st，incolncs． |  | $\begin{aligned} & 83 \\ & 94 \end{aligned}$ |  | 1315 |  |
| Iowa City\＆Wost．$-18 t, 78,1909$ Id <br>  | 11912 | 12 | Minne © St．J．－ 18 st M．，1927．Jicd | $116{ }^{\text {i }}$ |  | Income， 1920 |  | 8 |
| Jofferson－H |  |  | 1et M．Towa Cityew．，1909．J心D | ${ }_{100}^{1101_{2}} 1$ | $111{ }^{2}$ | Ohio Cent，－18t，m | 112 | 42 |
| 1 lst nort， | i10．${ }^{\frac{1}{1}}$ |  |  |  |  |  |  | $\begin{aligned} & 33 \\ & 93 \end{aligned}$ |
| 2 d mort．，78， 1910 | 114 | 116 | Pacitle |  |  | Mineral |  |  |
| Junctlon RR．（Phiil） |  |  | Miss．d | 122 | 123 | River |  |  |
| $2 \mathrm{dmort.0,68,1900}$ |  |  |  | $106{ }^{\text {a }}$ | 107 |  | 116 |  |
| K．C．Ftscoi | $10.4{ }^{1} 4$ | 10t ${ }^{4}$ | Uonsolida |  | ， | Cons．mort．，7s， $98 . . . . . . . . . J$ des |  | 117 |
|  |  | 14 |  |  |  |  |  |  |
| Kansas | 60 | 70 | $2 d$ |  |  | $18 t$ |  |  |
| 2 dmort | 19 | 25 |  |  | 87 | Onio |  |  |
| Kentucky Cent Kboknk ©Des | $10$ | $103{ }^{1}$ | Bonner＇o B＇ge， 78 <br> Han．\＆C．Mo．， 1 | 101 |  | Ohlo \＆．W．Va．－1st，s．f． |  |  |
| L．Erin do West．－1st， | －00 | 102 | Mo．Pac．－1st mort．，6s，gla．＇S8，F＊A |  | 1 | Old Coiony－68， |  |  |
| Income |  |  | Consol． | 10012 | 103 | 6s， |  |  |
| Sandusky Div．，68， 1910 ．．．．FはA | 97 | 98 | 21 mort |  |  | 78． 1895 <br> Oreg．\＆Cai |  |  |
| incom |  | 98 | Car．B．，1st mort． | 105 | 1082 |  |  |  |
|  |  |  |  |  |  | Os |  |  |
|  |  |  | Mols \＆Ala．Gr．Tr |  |  |  | 17 |  |
| \＆ | 10 |  | Mobile \＆O．－lat p |  |  | Sinkiug <br> sabsidy | 6 |  |
|  |  |  | 3 d pref．d |  |  | Paris |  |  |
| C |  |  | 4 th | 33 | 33 | Ponna．－Geu．M．， 6 s，cp．，1910 Q－．${ }^{\text {a }}$ |  |  |
| Buf．\＆E．， | 19 |  | Navis $m$ | 20518 |  | Gen＇1 mort．，6s，rog．，1910．．A ．to |  |  |
| Buff．\＆ 8 tate Det Mon \＆T | i 120 |  | Cairo Extension | 10 |  | Cons．mort．，Gs，reg．， $1905 . . \mathrm{Q}-\mathrm{H}$ do 6s couv 1905 ．J．D |  |  |
| Jamest．\＆Fi |  |  | Morris \＆Essex－18 | 136 |  |  |  |  |
| do |  |  |  |  |  |  |  |  |
| Kalamazoo A1．\＆ |  |  | Bouds， | 114 |  | Penn．\＆N． |  |  |
| al．\＆Scho |  |  | Gen | 121 |  | Pensacola \＆Atla |  |  |
| Kal．e．W |  |  | Cons |  |  | Peorla Deb，\＆Ev，－ $18 \mathrm{t}, 68,1920, \mathrm{~d}$ ，${ }^{\text {d }}$ | 100 | 10 |
| L．8．deM．B．，c |  | 130 | Nashua \＆Low．－6s |  | 1 | Incomes |  |  |
|  | 125 |  |  | 113 |  |  |  |  |
| do coms., cp,2d,7s,1903..J\&D | 120 |  | 2 d mort．，6s， 190 |  |  |  |  |  |
| do cons．，reg．，2d，78，1903．J．ck | 120 | 121 | 1 st ，Tenn．\＆Pre．， $6 \mathrm{~s}, 1917.0 \mathrm{dej}$ |  |  | Perkiome |  | 103 |
| Lawrence－1st mort．， |  |  | $18 \mathrm{McM} \mathrm{M} \mathrm{W} \mathrm{EA} 63,$,1917 Jic］ |  |  | Cons． m | $\ddagger+0$ |  |
| Lehigh elack－ 18 tm |  |  | － |  |  |  |  |  |
|  | 120 |  | Natchez Jaok．\＆Col．－18t，78， 1910 |  |  |  |  |  |
| 18t mort．， 68 ， |  |  | Neraia Con．－ 1 st 68 ， |  |  | Plila．\＆ | 1124 |  |
| 2 mmor | $133{ }^{2}$ | 20 |  |  | 09 |  |  |  |
|  |  |  | Fburg D．\＆Conn | 15 | 224 | hila，\＆Re |  | 13. |
| L．Miami－Renewa |  |  | N＇burghend．Y．－1st．M．78，1883．J CH | 102 |  | no |  |  |
| L．Rocke Ft．8．－1st，i．gT |  | 110 | New Jers |  |  | Consol．m | 3 |  |
| Littio 8chuylkil－1s |  |  | N．J．Southern－1st M．．now fis．J．j． |  |  | Consol．mor | 110 |  |
| ong［sand－18t M． | 1152 |  | N．O．Pac．－1st． 68, gold，1920．J ${ }^{\text {ck }}$ ， | 86 |  | Improv |  |  |
| 18t consol． 58,1931 |  | 3712 |  |  |  | Gen＇l |  |  |
| South mort．${ }^{\text {ase }}$ ， |  |  | N．Y．C．\＆Hud．－M．，73．c1．1903．J \＆${ }^{\text {d }}$ | 12912 |  | Convortible， 7 ， 1 |  |  |
| South 8lde，18t，7s， 1 Newlown \＆Fl．18t， | 103 | 106 |  | 130 |  | Serip for 6 deforrea |  |  |
| Newtowndeckaway，78，1901．．．éo |  |  | Subscription，Gs， 18 <br> 8terling mort．， 68 ， | 1122 | 121 | Deferr |  |  |
| Bmitht＇r de Pt．Jeif．，78．1801．Mce |  |  | N．Y，C．，prob | $1011_{8}$ |  |  |  |  |
| Lil．City \＆Flusinins－18t，6：，1911 |  |  | do | 1063 |  | Plida．Wil．\＆Bait，－6s，1892．．A\＆0l |  |  |
| do |  |  |  | 111 |  | （i8， |  |  |
|  |  |  |  |  |  |  |  |  |
|  | $\begin{aligned} & 106 \\ & 113 \end{aligned}$ |  | N．I．Chic．© St．L．-1 st， $6 \mathrm{~s}, 1$ 102 $1 . J \& 1)$ Equipment bouls． |  |  | Pittai．${ }_{\text {Pltab }}$ |  |  |
| 2 d mort． $78, \mathrm{~g}$ ．， | 109 |  | N．Y．Citye No． | 48 | 52 | 2 mmor |  |  |
| Cecilian | 105 |  | Twat Oo．recelpts．0．．．．．．．．．． |  |  | Steubenv．\＆Iud．，18t．，08，\％1．Var． | 10 |  |
|  |  |  | N．Y．Elerated．－18t |  | $114{ }^{2}$ | Pittsb．d |  |  |
|  |  |  | \＆Green |  |  | Sterin |  |  |
|  |  |  | N．Y．dilarlem |  |  | Pitt mo |  |  |
| N．\＆Noblo |  |  |  |  |  |  | 30 | $13 i{ }^{1}$ |
|  |  | 113 | N．${ }^{\text {P．Laok．}}$ | 103 | $9{ }_{2}$ | Equip |  |  |
| St．Louis Dif．， 18 |  | 102 | N．Y． |  |  | Pitt |  |  |
| do 2 L ．，38， 1980 M |  |  | $\begin{aligned} & 1 \mathrm{st} \mathrm{mo} \\ & 2 \mathrm{~m} \end{aligned}$ | 123 |  | Port |  |  |
| Sh．\＆Dec．，1st 78，1900．．．J |  |  | 3 dm |  |  |  | 100 |  |
| E．II． | 97 |  |  |  |  |  | 60 |  |
| Gen | 91 星 | 22 | 5 5th |  | 111 |  | 135 |  |
|  |  |  | 18t eone．M．， 7 s ，g． $1920 . . . . \mathrm{Mks}$ | 128 | 13 | 1 st ， 7 s ， |  |  |
| Maine Cent－M |  |  | New | 6 |  | Rtehn＇d \＆Alloghan |  | \％ |
| Exien bo． |  | 121 | 1st con s．fimd coup， 7 | 125 |  | 2d mort．，us． 19 |  |  |
| Exten．bonds， <br> Cons．78， 1912 | 110 | －112 | 2 c cons．f＇d cp． $58,1969 . . . \mathrm{J}$ \％D | ${ }_{4}$ | 9612 | Rich＇d \＆Danv．－Con．．6y， 90. M．EN | $101_{2}$ |  |
| Androscog．\＆Ken．， 6 s， 189 |  | 1110 | Reorganizat |  |  | General mort．，68， 1 Debencurc 6 s． |  |  |
| Lecds \＆Farr | 109 | 111 |  |  |  |  | 103 |  |
| tird K |  | 1101 |  |  |  | Rich．Fredi．\＆Potoluao－6s，est．JikJ | 103 |  |
|  | 2 | 114 | 1st nort．，6s， 1905 ．．．．．．．．．．J．J\＆J | 10. |  | Mort | 130 |  |
| Man．Beach mp ．， 1 rm |  | 0 | N．Y．Pa，く＜0． |  | 57. | Rich． | 10.5 |  |
| Marietta dicin－1st | i：30 | i＂io |  |  | 105 | New mor | 115 |  |
| Starling， 1 st M．， 7 s ， E ．，1891．F． |  | 131 |  |  |  |  |  |  |
|  | 1008 | 1101 | L＇sed L．rontai tr＇st＇子3，Wris．cer． 7 s | $: 20$ | $25{ }^{10 L_{4}}$ | Roch．\＆Pitis．，1st，68， 1921 ．．．F\＆A do iacome， 1921 | 103 43 | 5 |
| Ecioto |  | 109 | West：ext． | 75 | 85 | Rutiana－1st M．，6s，1902．．．．M．ici | 1 |  |
| Bait．Short L．，1st | 101 <br> 10.5 | 100 | NY．ProveB＇n－ | 15 | 85 | Equipmont， 21 mort， 5 s ．．．．Fices | 64 | （6） |
| Mara＇teille．s | 116 |  | $\begin{aligned} & \text { N.Y.Srov. \&B'r } \\ & \text { N. Susq. } \end{aligned}$ |  |  |  |  |  |
| 68， 1908 | 110：34 | $1 \begin{aligned} & 103 \\ & 103 \end{aligned}$ | N．Yebusa． | $70{ }^{2}$ |  |  |  |  |
|  | 123 |  | N．Y．West Shor |  | 71 | Incom |  |  |
| Mem．dI．1k＇ck－1st m Memphis \＆Charlesto | 7 |  | North Pen | $102 L^{2}$ |  |  |  |  |
| 18t，cuns．Tema．lien |  |  | ${ }_{\text {Ca man mort }}$ | 115 |  | 2 d no |  |  |
| Metrov＇n Etev．－ist，68， $1905.5 \times 3$ | 93 |  | Now | 124 |  |  | $113^{12}$ | 4 |
|  | $84^{7} 7^{2}$ | $871$ | NorrkidW．－Meut |  |  | $2{ }_{2}$ |  |  |
| Mexican National－ |  |  | Norr | 115 |  |  |  |  |
| sinheidy ${ }^{\text {b }}$ |  |  | sont | 109 |  | Belley |  |  |
| Michigan Centr |  |  |  | 102 |  | St． |  |  |
| Consul． $78,1902$. |  |  |  | 102 |  |  | 1046 |  |
| Coneol． 58.1902 |  |  |  | $\begin{aligned} & 102 \\ & 1: 36 \end{aligned}$ |  | 1st 76，inc．，pf．int．accumulati 2d Ca ine int accumulative | 100 |  |
| 1 1st M．on Air | 113 | $113{ }^{1}$ | rth Carolina－ | 103 |  | 2 d 6s，iuc．，int．acchmulative． Ark，Br．I．Er．，M．78，\＆．＇95．JC | 74 |  |
| Atr Linc， 1 st 1 Equipment bo | $\dagger 111$ | 113 | ortheast，，B．C．－ 18 | 122 | 107 | Ark．Br．I．Er．，M．， 78, ge，＇93．J．ED |  |  |
|  |  |  | $2 \mathrm{~d} \text { toort., } 8 \mathrm{~s}, 18$ |  |  |  |  |  |

[^1]
## GENERAL QUOTATIONS OF STOCKS AND BONDS－Continued． 

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 At．\＆Gulf，coms $78,1897$. 18t murtcagc，7s．．．．．．．．．．．J．J．J．
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Solma Normo \＆Datiou－1 Bt Mort．． In mort
 a Carolina－1stM，68，1920．．ANO Buals．FA，nor1－mo
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 do 1as Dayton div，68， 1910 Income，fss 1910，mais line Tonawanda Virldec．1at，（is． 1931 8terling mort．，6s，1894．．．．．MidS Cam．do Ami ．，mert．． $68,189 . \mathrm{MicN}$
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Keg． $8 s, 1893$ Collateral trust， $6 s, 1908$ ．．．．．．．©
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Vernu＇tid Mass：-1 lat Mo， $6 s, 93$ ，
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 2 d aerices，6s．
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GENERAL• QUOTATIONS OE STOCKS AND BONDS-Continued.
For Explanations see Notes at Mead of First Page of quotations.


[^3]GENBRAL QUOTATIONS OF STOCKS AND BONDS-Conctuded.
Por Explanations see Noten at llead or Firat Page of Qnotations.

| Minino Brocas. | Bid. | Abk. | Bank btoc | Bid. | Ask | bank 8tocks. | Bid. | A | Instrance 8 Soc | Bt | Ank. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Ro |  | 07 | Tr | 114 | 115 |  |  |  | CINCINNATI. |  |  |
| Realng sun.......... 5 |  | 10 | Wnio | 141 | $\begin{array}{lll} 141 & 2 \\ 1 & 2 & 7 \end{array}$ | 3 | :147 |  | mazon(uow olook) 20 | 98 | -. |
| Bierra Nevala ..... 100 | 3.50 |  | Webstor........... 100 | 1072 | 1082 | Meecianles \& 'Tr... 25 , |  |  |  |  |  |
| Bilver clifr. |  | $\cdot 37$ | B |  |  | Mercantile ....... 100 |  | 120 |  | 123 |  |
| Beuth Iite, new ... 25 |  |  | Atlant | 180 | 183 | Mereha |  | 100 | Co | 183 | 110 |
| Bpring |  | 2.50 | Eir | 255 | 2.0 | Metropolitan |  | 163 |  | 90 |  |
| 8 La | 6 |  |  | 125 | 130 | Na8ваи. |  |  |  | 70 | 175 |
| Tip Top. |  |  | City | 260 |  | New Y | 143 | 13 |  | 150 |  |
| Tuscaro | 07 |  | Combia | 110 | 120 | N. Y. Nat. Exeh'ge100 |  |  |  | 108 | 109 |
| Unaillid | . | 05 | Tang It | 106 | 110 | New York County 100 | 120 |  |  |  | 100 |
| Consol | 3 |  | Meel | 200 | $\left[\begin{array}{l} 100 \\ 2005 \end{array}\right.$ | North Amerioa ..... 70 | 22 |  | Miami | 159 |  |
| St |  |  | , | 180 | 190 | Nerth Ri |  |  | Nationa | $150{ }^{1 / 4}$ |  |
| A |  |  | Brook | 165 | 173 | Oricut |  |  |  |  | i13 |
|  |  |  |  |  |  | Pactio | 15 |  |  |  |  |
| Azteo | 20 | 30 c. 40 c. | Birst Nat. Chas. 100 | 150 |  | Park Peove' ..... ..... . 100 | 157 | 160 | Wabhi | $\times 123$ | $128^{\circ}$ |
| 13 гunsw" | 14 | 15 | People's National. 100 | 130 |  | Phevix............... 20 |  | 100 |  |  |  |
| Culumet \& Hecta... 25 | 251 | 233. | CHiC |  |  | Republio............ 100 | 130 | 140 | Seina Fire........ 200 | 220 | 235 |
|  | 77180 | 80 c | Chicago Nat..... 100 | 117 |  | Second National.. 100 | ㄲo. ${ }^{\text {c }}$ |  | Conneelicut....... 100 | 12.5 | 126 |
| Centra | 20 | 30 | Conmmarcial | 260 180 |  |  | 100 |  | 1 Iartiord | 290 |  |
| Content $n$ <br> Copper F | $1{ }_{2}$ | 3 | Eirst Nationa | 170 |  | 3hoo \& Leatlier.... 100 |  |  | Nationt | 125 | 128 |
| Dana. |  |  | Iftie nud Leat | 125 |  | Stato of X. Y ........ 100 |  |  | Pbæuix | 190 |  |
| pougl | 75 c |  | [Lome Nationa | 60 |  | Tradesmon's........ 40 |  | 110 |  | 72 | 75 |
| Duncan | 10 |  | Mereliants* Na | ${ }_{145}^{325}$ |  | Union . .-........ 50 |  |  |  |  |  |
| Itarshaw silver -.... 20 | 14 |  |  | 145 |  | Unted | 102 | 150 |  | $\begin{aligned} & 20_{8}^{2} \\ & n_{3} \end{aligned}$ | $21{ }^{16}$ |
| Hiunbold |  |  | Union National | 285 |  | PHILADEL |  |  |  | 140 |  |
|  | 10 c | 0 | Un.Stook Y ${ }^{\text {d }}$ ds Nat. 100 |  |  | B'k of N, America 100 | 35 |  | La |  | $7{ }^{14}$ |
| 1 Ituras |  |  | Clizens' Nation |  |  | Central National.. 100 |  |  | Lonilon Ass. Corn. $122^{2}$ | 60 |  |
| Mes | 25 c. | 50 | Ctizens | 150 | 152 | City Natioual | 108 |  | Liv. \& Lond | 20 |  |
|  |  |  | Commerclal | 160 |  | Commercial Nat... 50 |  | 60 | North'n $\mathbf{F}$ | $49^{2} 8$ | 50 |
| Nationa | 3 | 33 | Exchango Yal. | ${ }_{225}^{107}$ |  | Conmonwealth Nat 50 |  |  |  | $29$ |  |
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| Pheni | 25 | 75 | German Nat | 125 |  | Eighth Nat........ 100 |  |  | NEW 0 |  |  |
| Pontiao |  | 200. | Merchanis' | 133 | 131 | Flret Nat. |  |  | seent 1 | 119 |  |
| Quine | $62{ }^{2}$ | 64 | Meiropolitan | 133 | 140 | Farmers'dMech. N. 100 | 39 |  | Factor | 120 | 121 |
| Rudgo | 50 | \$1 | Nat. Lat. \& Bk.o | 190 | 200 | Girard Nati | $82{ }^{2}$ |  |  | 73 |  |
| 8 8iver |  | 6 |  | ${ }_{143}^{1312}$ | 140 | Kensingt |  |  | Germa | $118$ | 15. |
| 8uhivan (Me.e.isiver 10 |  | $1{ }_{4}$ | Union |  | 12712 | Mechanies ${ }^{\text {a }}$ Nat...100 |  |  |  | :35 |  |
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| AN |  |  | HART |  |  | Nat. B'k Commeree. 50 |  |  |  | 56 |  |
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| Bank of Ba | 13 | 140 |  | 70 | 75 | Nat.B'KN. Liberties 50 | . 162 |  | Mechanic | 122 |  |
| Bank of Commercc. 2.5 | 16 | 16 | Charter Oak Nat.. 100 | 140 | 144 | Nat. B'k Republio. 100 | 120 |  | New Orleans Ius. Ass'n |  | $37{ }^{1}$ |
| Cara dizens .......... 10 |  |  | City Nat............ 100 | 90 | ${ }_{53}{ }^{3}$ | National security. 100 |  | (6) | Now Orle |  |  |
| Cora. \& Farsers ${ }^{\text {a }} 100$ | $\begin{gathered} 1135 \\ 32 \end{gathered}$ | 117 |  | $133$ | $\begin{array}{r} 53 \\ 142 \end{array}$ | Penn National...... 50 |  | 69 | $\mathrm{Peo}_{\mathrm{Sen}}$ |  |  |
| Farmers' | 50 | 52 |  | 120 | $\begin{aligned} & 142 \\ & 122 \end{aligned}$ | Phitdelivi Nat. 100 |  |  |  |  | 90 |
| mers | 41 | 44 | Hartford Nat | 172 | 1.5 | Secoud Nat....... 100 |  |  |  |  |  |
| First Nat. of Bait. 100 | 130 | 136 | Mercantile Nat.... 100 | 130 | $1: 32$ | Seronth Nat........ 100 |  |  | American .......... 50 |  | 150 |
| Franklin............ 60 | 97 | 100 | National Exchango. 50 | 72 | 76 | Sixth Nat.......... 100 |  |  | Ameriean Exoli... 100 | 105 | 110 |
| , | 100 |  | Phenix Nat...... 100 | 170 | 174 | South wark Nat..... 50 |  |  | Bowery. | 190 | 20 |
| Howard | ${ }_{35}{ }^{3 / 4}$ | 104 |  | 103 | 110 | Spring Garden .... 100 |  |  | Broadwa | 165 | 180 |
| Marine | 135 |  |  |  |  | 224 Ward.......... 50 |  |  | Brooklyn.......... 17 | 70 |  |
| Merchant | 130 | 139 | Bank of Loulisvillolou | 14. | 118 | Third Nat............ 100 |  |  | Cilizens'.. .......... 20 | 15 | 0 |
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| People's | 20 | 21 | City Nat.......... 100 | 125 | 12.512 | Western N |  | 2614 | Colum |  | 40 |
| Socond National . 100 |  | 110 | Falls City Tobaceol00 | 83 | 90 | West Plilladelphia 100 |  |  | Commer | 30 | 100 |
| Tuird National.... 10 | 108 | ${ }_{81}^{110}{ }^{7}$ |  |  | 106 | PORTLAND, ME. |  |  | Contine | 229 |  |
|  | 30 | ${ }^{3}{ }^{1}{ }^{8}$ | First N | 160 |  |  | - | ${ }_{170}^{60}$ |  | 215 | 0 |
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| Atlant | 149 | 151 | German .......... 100 | 112 | 113 | First Na | $\times 16.5$ | $160^{\circ}$ | Farragul............. 50 | 117 | 125 |
| Atias | 121 | 1212 | German National. 100 | 135 |  | Morchants' Nat..... 75 | $\times 119$ | 120 | F | 80 | 90 |
| Blaskatone........ 100 | $106^{2} 8$ | 107 | Kentucky Nat.... 100 | 143 | 1.16 | Nailonal Traders' 100 | $\times 160$ | 161 | Flremen!s | 5 | 103 |
| oston | 110 | 120 | Louisp, Banking Co.40 | 218 |  | FRCIMMOND, VA. |  |  | Frank. \& E | 115 | 120 |
| Bosiston. | 118 | ${ }_{101}^{112}$ | Masonie. | 126 | 127 | Cluy Bank. .-...... 26 | $126$ | 136 | German-american 100 | 80 | $19+$ |
| Central. | 67 | 188 | Second Nat....... 100 | 105 | iou | Nat. Bk of Virginialoo | 93 | 95 | Ureenimoh........... 25 | 250 | 270 |
| city. | 118 | 1184 | Security............. 100 | 148 | 150 | Pianters' Nat.-... 100 | 116 |  | quardian...........iop | 60 | 0 |
| Columb | 126 | 12612 | Third National .... 100 |  | 120 | State Bank of Va.100 | 103 |  | Ilamilton | 117 | 120 |
| Commore | 118 | 1188 | Western-, ....... 100 | 110 |  | 87. |  |  | Hanov | 130 | 140 |
| Commonweaith ... 100 | 115 | 115 | Weat. Finan Corp. 100 | 111 | 112 | $\mathrm{B}^{\prime} \mathrm{E}$ of Commerce. 10 n |  |  | Liottiman.. .......... 50 | 75 | 145 |
| Contilie. | 108 |  | Cavai \& Banking. |  |  |  |  |  |  | 80 |  |
| Fliot................ 100 | 110 | 11914 | Citizen |  | 1353 | Fourth National . 100 | 150 |  | Importeas \& Trad.. 5 | 75 | 80 |
| Exchange......... 100 | 127 | $127^{14}$ | Germama Nat..... 100 | 13.12 | 110 | Internationol ..... 100 |  | 98 | Irving............. 100 | 60 | 70 |
| Everett | 130 | $113{ }^{1} 4$ | Hibernia Nat. ..... 100 | 1302 | 135 | Mechanics'........ 100 | $10.51{ }_{2}$ |  | Jefferson........... 30 | 25 | 0 |
| Faneuli Hail..... 100 | 130 | $3^{3014}$ | Louisiana Nat.. . 100 | 10 |  | 3erch | 113 |  | Kinss Co. (B'Llya) 20 | 95 | 5 |
| First National..... 100 | 197. | 200 | Metropalit | 10119 | $108^{2}$ | St. Imuls National. 100 | 113 |  | Knickorbocker... 30 | 70 |  |
| Fyrst Ward | 112 | 115 | Mntual Nat. ........ 100 | 122 |  | Third Natlonal... 100 | 82 | $185$ | Laftayette ( $\mathrm{B}^{\prime} \mathrm{klyn}$ ) 50 | 100 | 105 |
| Frorth Yatienal. 100 | 1153 | 115 | Yew Orleans Nat. 100 People's.......... 50 | 581 | ${ }_{6}{ }^{2}$ | Vailey Nationai. 100 |  | $10$ |  | 100 | 6 |
| H1obe............. 100 | 104 | 10612 | 3tate Nat...........100 | 119 |  | Bank of Cailfornia.... | 10438 |  |  | 53 |  |
| Hamilion......... 100 | 117 | 118 | Union Nat......... 100 | $132{ }^{8}$ | 137 | Clay 8treet |  |  | Manuf. \& Builders'ioo | 108 | 113 |
| Hlde \& Leather : . 100 | 10932 | 110 | NEW YOLEK: |  |  | First Nat. Gola ....100 | 128 | 130 |  | 50 |  |
| Howard......... 100 | 120 | ${ }^{2} 20{ }^{2}$ | America...... 100 |  | 158 | Nat.Gold Banke Tr. 0 |  |  | Mech. \& Traders'... 25 | 120 | 130 |
| Manufaclurers'.. 100 | ${ }_{9} 93$ | 100 | dmerican Excligo100 | 128 | 245 |  |  | 120 | Mecliaules' ( $\mathrm{B}^{\prime} \mathrm{klya}$ ) 50 | 130 | 145 |
| Market(Brightoil. 100 | 133. | 110 | Butchers \% Drovers25 |  |  | FIIEE INSUR'CE |  |  | Mercantio......... 0 | 100 |  |
| Massachnsetts . . . 250 | 112 | 113 | Contral National. 100 | 121 |  | BaLTim |  |  | Montauk ( $\mathrm{B}^{\prime} \mathrm{k} \mathbf{1} \mathrm{y}$ n) ${ }^{\text {a }}$. 50 | 110 | 115 |
| Mavorich........ 100 |  | 5 | Chase National.... 100 | 185 |  | Associate Firemen's.s |  | 8 | Nassaut (3'K150)... 50 | 140 | 150 |
| Mechanica' (So. B.) 100 | $12^{-1}{ }^{12}$ |  | Chatham |  | 150 | Baltimoro Firo Ins. 10 | 2718 | 29 | National. - ......3743 | 100 | 105 |
| Merchanhlse... . 100 | $1: 3$ | 99 | Chernical.......... 100 | +2001 |  | Firemen't Insur'ce 18 | 18 | 21 | New York City ........is | 60 140 | ${ }_{150}^{65}$ |
| Metropolitiu...... 10 | 120 | ${ }_{i 12}$ | ${ }_{\text {Cit }}$ | 110 |  | Moward Firy ${ }^{\text {Marylaud Firo...... }}$ | 4 | 8 | New York Fire..... 100 | 140 | ${ }_{90}^{150}$ |
| \$'onıment......... 100 | 203 | ${ }^{2}$ | Commerce........... 100 | 150 |  | Morclinnte' Mutiai. 50 | 55 |  | Niacara.... ......... 50 | 170 | 175 |
| Mt. Vernon........ 100 | 123 | 1253 | Continental ....... 100 | 110 |  | National Fire:... .10 |  | 7 | North River.... .... 25 | 10. | 108 |
| Now Engla | - | 130 | Corn Exchange .... 100 | 160 110 |  | B BOSTON. ${ }^{\text {a }}$ |  |  | Paelfio............. 25 |  | 175 |
| North........... 10 | 1089 | - ${ }^{2}$ | Elercnth Ward..... 25 | 110 |  | Amerfesu F. \& M.. 100 | $\begin{aligned} & \times 140 \\ & \times 130 \\ & \times 20 \end{aligned}$ | 1145 | Park. ${ }^{\text {Poter Coopor....... } 100}$ | 110 160 | 175 |
| Ơ̇ Hoat | $\mathrm{SOH}_{2}$ | 6.J | 1:irst National.....io |  |  | Boylsion ............ 100 | 101 | ${ }_{105}^{103}$ | People' | 112 |  |
| People's | 159 | 161 | Fourth Nationni... 100 | i13 |  | Communwoaitio... 100 | 83 | 85 |  | 140 | 146 |
| Redemption ...... 100 | 125 |  | Fulton $\qquad$ .30 | 125 |  | Dwelling House... 100 | $\begin{aligned} & 113 r_{2} \\ & 126 \end{aligned}$ |  |  |  |  |
| Republic.......... ${ }^{10}$ | 125 113 | $\begin{array}{\|c\|c\|} 1252 \\ 1132_{2} \end{array}$ | Fifth A venue........ 100 Gallatm Natorna |  |  | Filiot.................. 100 | $\begin{aligned} & 126 \\ & 14.32 \end{aligned}$ | ${ }_{176}^{126}$ | Reppulio........ 100 | 125 |  |
| Rocklanil........... 10 | 133 | 135 |  | 93 |  | Frankilin............ 100 | ${ }^{140}$ | 116 |  | 100 |  |
| fecond Nat........ 200 | 153 | 154 | Germania:.... ... 100 | 125 |  | Manufacturorg'.... 100 | 90 | 92 |  | 70 |  |
| 8ceurity | 17934 | 180 | Green |  |  | MLass. Mitual. .... 100 | 119 | 120 |  | 50 |  |
| Bhawmut......... 10 | 110 | 1104 | Grocers ${ }^{\circ}$............ 30 |  |  | Mcreantio F. \& M .100 | 132 | 135 | Stuyves | 120 | 85 |
| Shoo d Lentuer.... 100 | 103 | 108 | Hanover.,......... 100 | 13.3 |  | Neptune F. \& \$... 100 | 123 | ${ }_{105}^{114}$ |  |  |  |
| $\begin{aligned} & \text { Ata } \\ & \text { Sut } \end{aligned}$ | 124 |  | Importera' \& Tr... 100 Irring............ 50 | 129 |  | North Americad . 100 <br> Presentt......... . 100 | ${ }_{100}^{1048}$ |  | Un | 123 |  |
| Tuird | ${ }_{97}$ | 11828 | 1 | 129 | 133 | Prescott.... .... - 100 | 180 | ${ }_{11}{ }^{100}$ |  | 230 | 250 |
| Tradors'............. 100 ] | 82 | 8.5 | Manlattan.........50 |  |  | Washingtom.... ... 100 | 123 | 112 |  |  |  |

Price nominal; no late trar sachous.
: Last price this weeky § Quotation per share.

## Tharesturents

## STATE, CITY AND CORPORATION FINANCLS

The Investors' Supplement contains a complete exhibit of the Frunded Debt of States and Cities and of the Stocks and Bonds Funded Deit of States and cities and is published on the lasi
of Railroads and other Companies. It
Saturday of every oiker month-via., February, April, June, August, October and December, and is furnished voithurt extra eharge to all regular subscribers of the Chronicle. Single copied are sold at $\$ 2$ per copy.

## ANNUAL REPORTS.

## New York New IIaven \& IIartford.

(For the year ending September 30, 1882.)
The report to be sabmitted at the annual meeting in the city of New Haven contaias the following income account for the fiscal year terminating September 30, 1882
income in 1882.

| From Passengers. |  | 3,393,513 | Operating expenses. | 3,803,678 |
| :---: | :---: | :---: | :---: | :---: |
|  |  | 2,095,855 | Taxes........ | 264,440 |
| ${ }^{6}$ | Mails | 144,256 | Int. on Harlem River \& |  |
| " | 1:xpress... | 234,867 | Portchester RR. honds | 170,000 |
| 6 | Extra bagga | 18,135 | Total exp | 4,233,119 |
| " | Intere | 11,696 |  | 1,699,689 |

The report says: "There has been a steady increase in the business of the road daring the year. The train mileage has inereased from $2,883,626$ in 1881 to $3,697,211$ thly year. To meet the wishes of the pablic we have, during the last year, ron more trains than the increase of traffic called for, and this has ingreased the mileage more in proportion than the bosiness has increased. Besides, the train mileage this year inclodes that of the Shore Liae division, which has not heretofore been the case. It will be borne in mind that in this report ihe receipts and expenses of the Shore Liae (heretofore reported separately) are also included.
"Several improvements have been made duriag the past year in baildings, bridges, rolling stock, \&cc. Several new engines and cars have been added to the equipment, quite snfficient, as yonr directors believe, to make the condition of your property in these respects as good now as it was at the beginning of the present year. It will be remembered also that from the earuings of last year the sam of $\$ 300,000$ was set apart to be applied to permanent improvements thereafter to be made. This sum was charged in last year's expenses as appropriated for the purchase of lands, bridges and equipment, and has all been expended during the present year for these varions purposes. Abont $\$ 140,000$ of it have been expended in buying additional lands at Harlem River, Meriden and elsewhere, and the remaining $\$ 160,000$ have been expended in a new stone arch bridge at Westbrook, new guard piers aronnd the supporting piers of the Shore Line bridge across the Connecticut River, three new locomotives, and several drawing room and other passenger cars."

In September last a lease of the Air Line Railroad to this company for 99 years was substantially concluded. This lease was to talse the plase of the pooling arrangement between the two companies for the same period. The formalities needful to the ralidi y of the lease were nut all completed until November 2ith, when it was almost uaanimously approved by the stockholders of this company, the stockholders of the Air Line Cornpany having approved the same some time in October previous. The various 'cash assets' held by this company, and heretofore reported under that head, are in the report of this year, as will be observed, treated as a siaking fond. 太ome of these assets have beep held by the company for several yeats, though the principal item is the investment in the New Haveu \& Northampton Company, made last year and mentioned in onr last annual report. The matter of improving the curvature and grades of onr New York division has beea under consideration for the last year or more, and, in our opinion, the time has come when it is cafe to assume that the increasing business of the road will justify a sabstantial expenditure in this direction. The Board has already taken steps, by way of surveys, etc., towards these improvements. These alterations will necessitate the expenditure of more money for the next year or two than will be available from the earnings of the road. It is expected, therefore, that they will be carried ou with money raised opon the credit of the company."


## Rochesier \& Pittsbarg.

(For the year ending Sept. 30, 1852.)
The annual report has been issued for the year ending with September, and gives the following iaformation

Gross earnings of the rosd........................................................................405,4088
Operating expenses................................................................ 408
The report says: "This is gratifying, when we remember that
The report says : "This is gratifying, when we remember that the year has been almost whard the construction of its varions the road, and to urgiag forss has increased until now it a mounts to about three thousand dollars per mile, which is sufficient to pay all operating expenses and fired charges of the company. We expect to finish the extensions of the road from Ashford to Buffalo, and from Salamanca to Beech Tree and to Da Bois, by February next, whez the company will have immediately a large increase in tonnage of both coal and lumber."
:We succeeded in making a favorable running contract with the Silver Lake Railroad Company, which corporation is owned by the Town of Perry located at the head of Silver Lake. This railroad is about seren and one half miles in length, and connects Perry and Silver Lake with the New York Lake Erie \& Western Railrcad at East Gainesville."

We have, sobject to the approval of our stockholders, effected the purchase, by lease, of the Rochester \& Ontario Belt Line Railroad Company, which runs from North St. Panl Street, in the City of Rochester, to the port of Charlotte, on Lake Outario, where it owns the most extensive and desirable dock facilities at that port, as well as the finest grounds for eccursion parties on the lake. * * * The work of bailding the Buffalo and Pitts. division of the road has progressed very rapidly since the lawsuits with the New York Lake Erie \& Western Railroad Company have been adjusted. The settlement with that company was made by onr company relinquishing its adopted line on the east baak of the Clarion River from Ridgway south sis miles, and ascepting in place nf it the line adopted by the Niew Lork Lake Erie \& Westera Railroad Company on the west bank of the Clarion."
'Irack-laying will-commence from Johnsonburgh south about December 1. From the mouth of Little Toby, up that stream to Beach Tree and thence across to Falls Creek and Dullois, the gradirg and bridging is progressing very rapidly, во that we expect to finish the road to DuBois about February next. The division from DuBois to Paassutawney, about tweaty-five miles, will be mostly graded this fall, so that the track can be laid in the spring and the road opened to the Punssatawney coal fields early nest summer.
"Since the close of the fiscal year-i.e., October 5, 1882-the stockholders approved of the increase of the capital stock of the company to twenty millions of dollars, divided into two hundred thousand shares of one huodred dollars each. The object of this increase was to purchase and cancel the intended issue of three millions two huadred thousand dollars of the income bonds of the Buffalo and Pittsburg division, and for the purchase of the entire capital stock of the Perry Railroad Co., and the Brockwayville \& Punssutawney Railroad Company, and also to purchase the entire capital stack of the Rochester \& Pittsionrg Ccal \& Iron Company. This latter corporation owns the most desirable coal fields in Jefferson Cuunty, Pa.f has three hundred thonsand dollars cash worklog capital, and no bonded or floating debt. The four millions of dollars of capital stock of the Rochester \& I'ittsburg Coal \& Iron Co. which our company now owns and holds in lis treasury as an asset, is a most valuable acquisition, as it renders our company always sure of inaving a large coal tonnage at good paying rates."
income account, 1851-5s.
Earnings.
Earnial,
Fasengcr's.
$\$ 116.275$
Frelgit.....
Express.-
Telegraph News pri....
Rents.
intcrest
$\begin{array}{r}5,096 \\ 4,982 \\ 391 \\ 306 \\ 4.9 \\ 1,335 \\ \hline 4305,988\end{array}$
"Expenses.

Mantenanice of equipment..
Transportation.
0,544
27,459
$\$ 201,408$
Net earnings.
$\$ 101,580$
Interest ou first mortgagc................................................... \$ $\$ 8,000$



Deficit..
11,249
$\$ 0,660$ balance sheet, seltember 30, 1852.
Rochester \& Piltsburg construcion..
Rochestce \& Plitshurg equipment. ................................ $\$ 7,059,331$
investur nt nccount*.
Matcrials and supplies...
507,251
$5,528,253$
Reuts dne the compan 37.598
31.996


Due from fidividuals (oller accontuts).
l'rollt and loss-
1,720
Defleit, and loss-
Denteit, $1881 \ldots$.
$\$ 29.315$
3,660-
Total: . $\$ 13,550,435$

Capital stock.
 $\$ 10,000.000$
-irst niortgage bonds Perry R1b... Piltsburg IRR.
300,000

Far trant surfos No. I.
'in trind serfes No.
A niounta chargen for the various aceomma, but not faymbio
13,192,000 68,135
$\$ 13,550,436$



## GENERAL INVESTMENT NEWS.

arlanasas Ratlroad lonals.- The press dispatches from Little lkock, Ark., December 30, snid: "In 1868 the State Legislature passed an act lending the Stat eredit to railroad compaules to the extent of $\$ 10,000,000$. Bonds to varlous railroads wore issacd for nearly $\$ 6,000,000$. Subsequently the State Supreme Court decided that the act had not been legally passed. Several months ago W. C. Tompkins, a holder of bonds issued y the Iittle lRock \& Fort Smith hailroad, filed a bill is the United States Circuit Court at Littls Rock to compel that company to pay the State bonds, and to foreclose the State lien on the railroad. The railroad company filed a demarrer. Tha Circuit Court, in an opinion written by Jader Chlelwell of the United States District Court, and concurred in by Judge MeCrary of the United States Circuit Court, Las overruled the demurrer, holding that the lien in favor of the State to secure the payment of the State bonds loaned to the original company is paramonnt to the lien created by the subsequent mortgage, under whict the defendant elaims, and that the holders of the State bonds are entitled to be subrogated to the lien of the State to secure their payment. The Conrt further holds that the decision of the sapreme Court of the State, that State bonds are not binding obligatious of the State, in nowise affects the rights of bondholders against the company, or the validity of the statutory lien to secure their payment. The bonds affected by this deeision represent gearly one half of the disputed debt of the State.

## follows:

 Sinte andeady explained, the railroan ald bonds wero issued by the rallroad companles, to, whiteh the followiog lissues of bonds were made: I.ttlo Rock \& Forth Siulthsattle Rack Plno Bluft \& Nerv Orleans Mississippl Onaehita \& Red River.....
Momplifg id Litule Reek............ Arizausas Central
"To whoh sum must be added twelve years" ivterest at seven per cent.

The Momphis \& Little Rook Rallway Company owns and hnids and tho honds owved aud held by the Litile Rocis \&f Fort Smitts Rail way Company ampunt to $\$ 644,000$. These bonds were purchaaed reara ago npon adrice of counsel, at verj 10 W flgures, With 2 vtew of hedging afainstia prasible decision by the courts holding the rallroads and not the 8 cnte llable for the bonds issued to those corporatlons. The remainder arc outstanding."
Central which corporations abore named, all hat one-the Arkansar Contral. Which is understood to be la a bad oonditlen-are thoroughly
respousible, aod fully able to liquidate the elaims due on theso bondd. Two of them, as already explaned, have taken the precaution to no provide as to make settiement easy shoutd the reeent deeision be allirmed by he Sapreme Court of the United States.
The questions involved in these suits are of vitai importance to the people or Arkinais. Of the railroad bonds anthorized under tbe aet o birt of the ciand tet it of $\$ 13$ 000,000 for reis past in disput torru a proveut the payment of which the proposed "A wiendment No. i" to the constintiou of the State of Arkansis was framed and submittod to the if uilited electors in 1880 .
Augusta \& Kinoxville.- This railroad company has failed to pay the January interest on their bonds of $\$ 630,000$. A meet ing of the stockholders has been called to endeavor to provide means to pay the interest. The road is in operation from Augasta to Greenwood, S. C., a distance of 70 miles.

Boston IIOosac Tunnel \& Westerín. - At Boston, Jan. 4, it was voted by the directors of this railway that all work west of the proposed connection of their road with the West Shore line, at a point about five miles west of Schenectady, should be atopped, and that all of their road's interests west of that point to Syracuse should be sold to the West Shore Company: The Boston" Hoosac Tunnel \& Western Company is to confine its efforts to developing and improving its present road from the Massachnsetts State line to a connection with the, Erio Canal, and the New York Central \& West Shore roads a few miles west of Schenectady, and of its branches from Mechanicsville to Saratoga Spriags. Joint contracts also have been entered into whereby the Boston Hoosac Tunnel \& Western road will be used by the West Shors Company for its principal New England connection by way of the tonnel.

- Justice Lavrence, in Supreme Court, Chambers, last week, granted an injuaction in faror of the Boston Hoosac Tunnel \& West. 1. R. Co., restraining the Coatinental Constraction \& Improvement Co., and others from parting with the possession of certaiu bonds, and Geo.J. Forrest and others from receiving pos session of them. The suit is declared by members of the Construction Company to be a friendly one for the purpose of protecting alike the interests of the railroad and the Construetion Company, The managers are virtually the same of the scheme for the coustruction of the Boston IIoosac Fuancl \& Fiestern

Railruad to 13atfaln, as orizlaally contemplated by Goateral 13urt, the projeetor of the original Mansachasetts road.
Chicago I3urllugiont \& Qaluey, -Tha Boston Mforald nays "The report about the Increase of bonds and stock in brongl furward as a new dimeovery, which it is not by any means. A of the faots have been published from time to the as news of the day. Tha expected decrease in net earnlags even for 1882, as compared with 1881, was given In this enlomn some days ago. Llowever, as the aubjeet is brought to public nttention in a way which affects the valae of the Chleazo Burlington \& Quincy secarities, it may be sald that the not earnings of the road from Janaary 1 to November 1, 1882, sliow a comparative loss orer Is81 of 37.466 ; for Novelaber a gain of about $\$ 150,000$, while the net for December will be abont the same as last year. Thls would inake a net loss for the year of, say, $i 225,000$ on a milleage inereased about 400. The amount of Chicago I3 urlington \& Quincy stock January 1, 1852, was $\$ 55,263,700$. The amonnt to-day is $\$ 00,505,300$, showing an increase of $\$ 14,241,600$, which is made up of $\$ 7,895,000$. Denver extension stoek (constitating a part of the blook secarities), the $\$ 6,318,600$ issued in September, and Sis,000 from the eoaversion of branch line stocks and bonds, The bonds issued during the year are in round numbers, $\$ 12,000,0004$ per cents (making the total funded debt about $\$ 71,000,000$, $\$ 4,000,000$ being on account of the purchase of the Builington \& Southwestern road and the balauce on account of the Denver extension. The Denver extension stock cams in on the September dividend and the $\$ 6,000,000$ receives its first dividend this Deeember. The decrease in earniogs for the year, compared with 1881 , is between ${ }^{2} / 4$ and $\frac{1}{3}$ of 1 per eent only on the stnck, and in no wise affects the payment of dividend ${ }^{\text {, wheh }}$ wave boen at 2 per cent each quarter, and are claimed to have been earned this year."

Clucfunatl Indianapolis St. Lonis \& Chlcago.-The directors of this company have declared the quarterly dividsad of $1 / 2$ per cent. The following is President Ingallg' report for the six months ending Dec:- 31, 1882 (partially estimating December)
Gross barnings......................................................... $\$ 1,410,780$
Operating expenges Net eximing ........


Surglus tor the elx montha.................................... $\$ 12,516$
The gross earnings for the six months ending Dec, 31, 1881, were $\$ 1,291,241$, showing a gain this year. of $\$ 119,533$. The operating expenses for the six months ending Dec, 31, 1881, were $\$ 732,386$, showing an increase in expenses this year over last of $\$ 128,325$. The net earnings for the six months ending Dsc. 31, 1881, were $\$ 55 \$, 855$, showing a decrease this year of $\$ 8,787$. The above earnings are on the same mileage for both years, the earuings of the Kankakee \&. Seneea road bsing kept separate. "The large increase in operating, oxpenses this year is due to the extraordinary repairs and improvements made in the road-bed between Sunman'a and Lawreneebarg Japction.' The average charge to locomotive repairs during the three previous years (in the corresponding sir months) has been aboat $\$ 30,000$; this year it has been $\$ 65,0 n 0$, of whieh anm $\$ 27,449$ was for rebuilding five engines, in additlon to the usual ordinary repairs. Theinereased operating expenses occasiuned by this extraordijary work on roadbed and bridges, as shown by the books, amount to over $\$ 125,000$. Deducting these extraordinary expenses from the operating acconnt, the netearnings woald show over five per cent on the capital stock for the six months, over and above the fixed charges.
Cleveland Tnscarawas Talley \& Wheelinr.-This road will be sold Feb. 5 next, under the decree of foreclosure lately granted. Tbe road-bed, right of way and real property will be sold as an entirety, and the personal property as an entirety, but separate from the real estate, the sales to be made subject to all the rights and liens ereated by a mortgage or deed of trast to the Union Trust Company of -New York, dated on the first day of October, A. D. 18\%8, to secure seven handred bonds of $\$ 1,000$ each, and coupons attached, and any real estate in Lorain County, 0 ., will be sold subject to any mortgage or mortgages for the parchase money or otherwise, and subject also to all taxes and assessments thereon for pnblic purposes. And certain locomotives and cars under contracts of lease, or conditional sale, will be sold subject.to the conditions of the contracts. The railroad and real property was appraised, subjeet to the mortgage or deed of 'trust to the Union Trust Co. at $\$ 4,325,188$, and the personal property was appraised, subject to the oontracts of the lease or continual sale, at $\$ 553,561$. The terms of sale are cash in haud, or the bonds or overdue coupons secured by the deeds of trust or mortgages to the Union Trust Company of New York, made in the years 1871 and 1877, and a mortgage or trust deed made to W. S. Streator, in the year 1872, the bonds and coupons to be applied upon the parchase price of the property, according to the order of Court

Danville Olney \& Ohio Rirer.-The United States Circait Court has appointed Charles Howard, of Boston, receiser of the Danville Olney \& Ohio River Railroad, to sueceed James A. Fads, who has resigned. The bond was fixed at $\$ 35,000$, the Court resersing the right to increase the amoant at its pleasnre,
Distrlet of Columbla.-Washington, Jan. 3.-Treasmrer James Gilfillan submitted his fifth anouel report on the sinking fund and funded debt of the District of Columbia to the Secretary of the Treasury to-day. It shows that there was expended duriug the year in the purchase of the various bonds
of the District, $\$ 259,321$. The statement of the funded indebtedness of the District up to Jannary 1 shows that the total debt is $\& 21,664,750$. Amonnt of funded debt retired since Jnly 1, 1878, \$1,189,250. Reduction in annual interest charge sinse July 1, 1878, \$69,587. Issue of District 3.65 s limited by law to $\$ 15,000,000$; issued to date, $\$ 14,490,600$.

Galveston Honston \& Henderson,-A Galveston dispatch says that on December 1 the Galveston Houston \& Henderson Railroad Company of 1852 was organized by the purchasers of the old road, and the directors elected were Jay Gould, Rassell Sage, James A. Baker, F. A. Rico, W. P. Ballinger, Allen Dage, Jame A. A. Baker, F. A. K. Harding was chosen President and D. S. H. Smith Secretary. At a meeting of the directors, held the 29 th inst., a special meeting of the stockholders was called, to be held in Galveston, on the sisth day of March next, at noon, for the purpose of considering and authorjzing, if thought advisable, the borrowing of $\$ 2,000,000$ for constructing, equipping, repairing, improving and operaing its railway, and the issuing and disposing of its bonds for any amount so burrowed, and the mortgaging by deed of trast its corporate property and franchise to secure the payment of any debt contracted for the purposes aforesaid, and also for the purpose of empowering the nfficers and directors of the company to enter into such traffic sarrangements with the Internationsl \& Great Northern Railroad Company on such terms as may be decided for the best interests of the company.

Leavenworth Topeka \& Sonthwestern.-This road, which lately came under the joint control of the Atchison \& Topeka and the Union Pacific, does not pass its January interest, but interest on the bonds up to January was canceled at the time of the trade, and no more will be due until July, 1883.

Marquette Honghton \& Ontonagon.-Boston, Jan. 4.-A statement of the affairs of this railroad for eleven months of 1882 shows the net earnings as $\$ 644,081$; surplus applicable to dividends, $\$ 486,319$; balance, $\$ 305,597$. The interest charges and dividends on the preferred stock for the full year are deducted from this suin, so: that whatever net earnings there are for December can be added to the balance to make up the statement for the full jear.

Hintual Únion Telegrapin Co.-A majority of the stock of the Mutual Union Telegraph Company, which. Was placed in the hands of voting trustees some weeks ago, was deposited with the Central Trust Company Jesterday, in accordance with the originisl plan. The work of issuing trust certificates, which are destitute of voting power, was begun immediately. The three trustees are George F. Baker, President of the First National Bank; George William Ballon, Vice-President of the Matual Union, and Asa P. Potter, President of the Maverick National Bank of Boston. They hold for five years the voting power on about 51,500 shares of Matual Union stock, which gives them the absolute control of the company for that period. Rumors that the Western Union and the Mataal Unlon companles had completed the terms of a truce were circolsted again yesterdsy. The principal officers of the Mutual Union Company denied that negotiaions of any kind were pendlng. John G. Moore, the Yresident of the company, swid that there was nöt the slighest foundation far' these rumors.-New "York Tribune, Jan. 3.

Now York Lake Erie $d$ Western-Judge Wheeler, of the United States Cirenit Court, has rendered an important decision in the actinn of 'N' Nichols and others against the New York Lake Erie \& Western Railrosd Compsny and others. It was soaght to estsblish in the action that the holders of Eife preferred stock are entitled to dividendy at the rate of 6 per ceni per annum in every year that the net profits of the year, as declared by the bcard of directors, are sufieient to payi these dividends. The Elio directors for the jear undirg Suptember 30, 1880 , reported exrnings as $\$ 18,693,108$; operating expenses, $\$ 11,643,925$; net earnings from traffic, $\$ 7,049,183$; earnings from nther-sources, $\$ 783,956$; making a total of $\$ 7,58:, 100$. From this was deducted interest ou funded debt, \&c., $46,042,519$, leaving net profis of $\$ 1,790,620$. . A dividend of 6 per ceat upon the cutsianding preferred stock would amount to $\$ 489,403$. 'l'he whole smoont of net prefirs, together with $\$ 737,119$ received duriag the year frum arses menis on stock, was applied by the directors to the bailding of donble tracks, erection of buituings ard sequining, ot her property. And they aresolved that it was not wise or espedient to declare a dividend upon the preferred stock. Judge Wherter said:
 Them shice 1880 . There is no quesilum made, nos thly upparent
roond for any, but that ali that rights which the orature have ate






 the inprove ments ind resnived that they da not desm it wise or exjeis no tresensus int what the stateucht of she divectors is all

 cubace tid tutue or the in the treastry of the company or divided
among the stackholders. There is a difference in some respects between
net earnings nid profits, but not in ibis reepect. What would be net
earnings mould be a protit unlegs there shenld be some lialility outsfle the earnings to be met hefers there could bo any preft left."
After citing a long list of authorities, Judge Wheeler continued:
"When it comes to the question of nsing the protits which would go to one set of steckholders for the beneflt of another set, a wore rigid rule sheuld be applied. The questlon becemes one of right to be determined
by law rather than olle of peliey to he determined at the diserction of by law rather than one of poliey to he determined at the diserction of
the directors. Here were profte fin fact, and the prefered stockhoiders had rights depeudent upon this fact. These rights lawfully could not neeted, any mare than other prejerty of the preferred stoekhoiders could be alpres.rated to the same purpose, on the ground that gnch appropriatlon of it would he fur the best geod of the whole.
It is further suggested that if these protits were se situated that anyone hecame eatirled to share in then on account of the preferred stock, that right would attach to the holders at that the nemd reuld not pass declared dividends might or might not so pass. But here is no doclaralion of a dividend upon this stock separatiug the share of the profits from the other assets belongiog to the stock. The right to shave in these profits remained as a mere iacrement of the steck, and rouid pass as iucident to it.
I'he court ordered a decree to be made in accordance with the prayer in the bill of complaint.
An executive officer of the Erie Railroad ssid that the company would carry the case to the United States Supreme Court.
Philadelphia \& Reading.-The gross receipts from the railroads. canals, steam colliers and coal barges in November were $\$ 2,256,749$ and the net receipts $\$ 1,104,564$; for the whole fiscal year 1581-82, the gross receipts were $\$ 21,590.115$ and the net receipts $\$ 9,859,064$. The gross receipts of the Philadelphia \& Reading Coal \& Iron Co. in November were $\$ 1,6 \overline{7} 7,792$ and net $\$ 303,121$; for the whole fiscal year 188I-82 gross receipts were $\$ 15,410,041$; Det, $\$ 1,200,171$. The total receipts of both companies together by months, and the totals for the fiscal years 1850-81 and 1881-82, have been as follows

|  | ${ }_{1830-81 .}^{\text {Grons }}$ | cerpts. $1881-82$ | - Net Receipts.-- |  |
| :---: | :---: | :---: | :---: | :---: |
| December | \$2,237,045 | \$3,231,677 | \$5.40,456 | \$937,542 |
| January | 2,153,378 | 2,451,160 | 554,769 | 646,913 |
| Febmary | 2,140,053 | 2,163,005 | 631.102 | 438,656 |
| Marel | 2,525,108 | 2,587,720 | 716,709 | 655,449 |
| April. | 2.382,506 | - 2,699,706 | 580,039 | 708,304 |
| May | 2,651,260 | 2,978,009 | 825,954 | 780,574 |
| June | 2,850,905 | 3,017,983 | 839,300 | 844,174 |
| July | 3,129,316 | 3,448.7.30 | 1.031,060 | 1,108,307 |
| Augris | 3,522,4.26 | 3,591.201 | 1,135,266 | 1.171.299 |
| Septembe | 3,35t,411 | 3,488,331 | 1,123.819 | 1,088.830 |
| Oetober. | 3,431,621 | 3.621 .530 | 1.032,266 | 1,271.501 |
| Novemle | 3,498,379 | 3,911,541 | 1,245.448 | 1,407,685 |

Total 12 mos. . $\$ 33.878 .408 \overline{\$ 37.300 .159} \overline{\$ 10,341,383} \overline{\$ 11,059,234}$ The following briff statement of the traffic and mining operations for the years 1880-51 and 1881-82, is given in the company's statement:

Tons of ceal carried on raltroad Passeos gers carried on railroad.
$\begin{array}{ll}1851-\varepsilon 2 . & 1880-81 . \\ 8.420,825 & 8,072,14\end{array}$ Passeogers carried on railroad..
$\begin{array}{rr}8,42,820 & 8,072,142 \\ 7.480 .382 & 6,815,234 \\ 12,027,470 & 10,561,853 \\ 574,431 & 555,253\end{array}$

Tetal moloed from lands orned and controlled
by Cual \& Iron C chand from leaseh'd estates.
$5,624.739 \quad 5,422,600$
And the following income account :-
Total proft Rairond Co.
Tetal proft Cual \& Ireu C
$\$ 9.859,064$
$1,200,173$
$\$ 9.141,945$
$1,199,445$
Total proft hatin cempnniek. .............. $\overline{\$ 11,059,238} \$ 10,341,390$
 Stato tax on capital stock...
$\begin{array}{rr}348,454 & \$ 218,999 \\ \mathbf{6 3 . 0 1 4} & 70,502\end{array}$
All reutals and full interest (Whethpr prive or
not paid) on ali mutstanding obigatiteas,
incinding on all ontstanding obingalteas,
For the Coal \& Iren Cobt.
$8,611,514 \quad 8,709,864$
Full interest whether padd or not pain on
 $1,153,013 \quad 1,153,777$
\$10,176,297\$10,158,134
Survius of both companies. $\$ \leq \subseteq \Omega, 941 \quad \$ 183,256$
In 1882 the surplus was as follows: Surplus Railroad Co., $\$ 835,781$; surplus Coal \& Iron Co, \$47,160 ; total $\$ 8: 2,841$.
A claim made by the State of Pehnsylvania for sbout $\$ 95,000$ for Siste tax on loans for 5 ear 1882 is now being contested by the receivers, sind is not included above.

- A dispatch in the N. Y. Times from Philadelpbia, Jsnoary 3, said: "President Growen of the Reading Iailroad Company, when ssked as to the truth of the rumor noticed in the Z'imes to-day that he was negotiating for the sale of $\$$ general mortgage bonds, sa d that he would say nothing on the sulject befcre the publication of his plaus for the relief of the compsny. It was learn $\omega$ d, however, from a leading finsncier of this city, who took a part of the bonds himself, that the sale had been consummated, The Reading peneral mortgage provides for four classes of bonds, comprising among others $\$ 5,000,000$ of 7 per cents which have never been issned. It is these 7 s whose sale has just been (ffected. They were sold for cash at par. The gentleman referred to, who has very intimate relations with Mr. Gowen, when asked how it could lienefit the company to float this amount of bouds bearing such a hifh rate of interest, said that it would enable the cumnany to finish paying off its floating debt, redeem the receivers' certificates, and discharge the receivership, and that the 7 per cent bonds could be called in and paid off at the pleasure of the company. It is known to be Mr. Gowen's opinion that any or all of the general mortgage bonds can be called for the sinking fund of that loan, but many good lawyers do not agree with him on that point."


## The Commercial times.

## COMMERCLAL EPITOME.

## Frimay Night, Jan. $5,1883$.

Trade opens the new year quite dull, but the prospects for the early future are believed to be good. Fallares bave been quite mumerous, and credits as a conseqnence are somewhat impalred. The pending tax and tariff bills bef,re Congress unsettle values. Manufacturers throughout the country are curtailing in various ways, shortening time and redncing wages. The exports of food staples increase aad imports fall off, promising a better state of atfairs when tax measures shall be settled, the effects of over-trading having been in good part
The following is a statement of the stocks of leading articles of domestic and foreign merchandlese at dates given:

|  | $\begin{aligned} & 1882 \\ & \text { Dec. } 1 . \end{aligned}$ | $\begin{aligned} & 1883 . \\ & J(\ell h .1 \end{aligned}$ | $\begin{aligned} & 1882 . \\ & J(6 u .1 . \end{aligned}$ |
| :---: | :---: | :---: | :---: |
| bbls. | 4,931 | 16,693 | 54,226 |
| Becf................. . . les and bbls. | 1,986 | 1,159 | 3,3,92.1 |
| Jard. ................... ........tes, | 12,331 | 27,314 | 7\%'219 |
| Tobacco, forelga .............. butes. | 20,524 | 32,143 | 33.432 |
| Tobneco, dontestio ..............h1hds. | -7,21? | 24,928 | 43,457 |
| Coffee, 110....... ............ . lag . | 88.583 | 70,607 | 111,798 |
| Cottee, other, dec............... bars. | 101,429 | 77,100 | 32,000 |
| Coffee, Java. . . . . . . . . . . . . . . . . . . . . . . . . . | 8.1,401 | 192,000 | 130,660 |
|  | -9,959 | 25,833 398 | 21,467 |
| Eimar .................... bags , de. $^{\text {de. }}$ | 464,431 | 534,300 | 323,000 |
|  | 2,031 |  | 4.41 |
| Iolasses, douestic. . . . . . . . . . . . . . bbls. | 1,000 | 2,532 | 1.721 1.500 |
| 11ides..............................No. | 164,000 | 253,000 | 396,400 |
| Cutton. ................ ......... bales. $^{\text {. }}$ | 52,293 | 105,094 | 262,013 |
| Rosin ................ . . . . . . . . blols . | 32,0.11 | 43,816 | -26,335 |
| 8pirits turpentiue ..............blls. | 4,178 | 3,691 | 3,868 |
| Tar................................ blbls. $^{\text {a }}$ | 1,448 | 1,417 | 903 |
| 1R1ce, E. I....................... bags. $^{\text {a }}$ | 39,760 | $-30,300$ | - 13,940 |
| Hice, dounestic.. .... . bbls, and tes. | 920 | - 2,110 | -1,560 |
| Linsccd.........................bags. | 61,600 | 56,600 | 61,500 |
| §alt petre. . . . . . . . . . . . . . . . . . . . bays. | 14,700 | 12,600 | 11,000 |
| Jute.............. ..... . . . . . . . . . . ${ }^{\text {bales }}$ | 300 | , 250 | 2,600 |
| Jute butts ......... .............bales. | 20,100 | 17,900 | 23,400 |
| Manila hemp....................bales. | 28.300 | 127,066 | 6,050 |
| Sisal hemp:................... bales. | 15.000. | 18.f29 | $\therefore 15.000$ |

The provisions market here has not shown maih animation, although the advices from the West were of "a ebaracter to insure a fair specalation. To-day lard was stronger and the export calls were mach better; prime Western sold on the apot at $10.65 @ 10721 / 2 \mathrm{c}$, clcsing . at the inside price; refined for the Continent sold at 10.90 c .; January options sold at 10.67 c .; February 10.70@10 80c.; March 10.84@10 90c.; April 10.91@ 10.95c.; May 11@11.08c;; June closed at 11.08c.; July 11.14c., and Angnst at 11•18@11•22c, Pork was dull at $\$ 1825$ @ $\$ 1850$ for mess on the spot; January options quoted $\$ 18.25$ asked; Febraary \$18 20; March $\$ 1840$ asked. Bacon was quiet at $91 / 2$ @93/4c. for long clear, Beef remains steady, although quiet, at
$\$ 2650 @ \$ 2850$ for extra city India mess.- Butter has declined a trifle, while cheese can be quoted stronger, fancy. September being quoted 13y@142. Tallow steady at 8c. for prime. Stear. ine is easy; Western sold at $105 / 8$ r.; City quoted I1c.
Rio coffee has been dull on the epot at some decllne, fair now being quoted at 734 ; options, quiet early in the week, have latterly been more active, but at some deeline; to-day the sales were at 5.70@575c. for January, 5.65@J70c. for February, $5 \cdot 75 @ 5 \cdot 85 \mathrm{c}$. for March, b/75@5-85c. for :April, $5 \cdot 90 @ 5: 95 \mathrm{c}$. for May and June, and 7.55@7.60c, for fair for February; mild grades have been fairly active at weaker, thongh better subtained, prices than the ce current for Rio. Rice has been in fair demand, scarce and quite firm; the estimates of the yield in Louisiana have been materially reduced, and it will, it is now said, fall
below that of last year. Now Orleans molasses has been in fair demand at an advance, 61c.' having been tonched; foreign has been dull and to a great extent nominal. Foreign_frnits and spices have been quiet. Raw sugar has been quiet but firm at $6.91 @ 7 \mathrm{c}$. for fair refining and $78 / 6$ c. for 96 deg. test centrifugal. Refined has sold moderately at some decline; powdered $85 / 8 @ 9 c$." granulated 811-16@8 34c., and standard " $A$ " $\delta$ " $/ \mathrm{sc}$. Tea has sola
ower for green and Japrin at the anctions, while blacks have been abont steadyz inere is a contest between thirty-ionr of the large jobbers and ceriajn anctioneers who refuse to discontinge the sale of small lots.
Keatucky tobacco bas been quiet, and prices are nominally unchange s Seed leaf has raled quiecer, bat sales for the week amount to 1,074 cases, as follow: 350 cases 1881 cron New Fingland, 15@30c; 150 cases 1880 crop Penneglvasia, 8 $12 @ 14 \mathrm{c}$; 167 caves 1880 crop Ohin, $10^{1}$ 毛e. a and 380 cases 1681 crop do. $51 / 2$ @J4/4c; a'so 400 bales Havana, S2c@\$1 15.
In the naval gtores market little of interest has transpired. Spirits turpentine has latterly beed stronger, and closed to-day
with sales at $52 \not 2 @ 53 c$. for Sunthern and New York barrels. with sales at521/2@53c. for Sunthern and New York barrels.
lhesius, on the contrary, have been dill and are irregalar in price at $\$ 15716 @ \$ 60$ for common, $\$ 160 @ \$ 165$ irregular in and $\$ 165 @ \$ 170$ for good strained. Refined petroleum for export has been dnll and prices have weakened under the infla$7 \%$ ence of the creek markets; refined here, 110 test, quoted at $73 \mathrm{se} . ; 70$ test, $71 / 2 \mathrm{c}$. Crude certificates irregalar to-day, at
$8612 @ 853 \times 37^{1}$ @ $6^{1} 4$ (6867/8c., closing867 as7c., bid and asked. 8612@s53/2@s73@s61/4@867/8c., closing867/687c., bid and asked. Hull at 17 $7^{3}$ @lise for an improvement. Ingot copper has been the mills. American pige. Steel rails remain quiet hat a better inquiry. Wool has continned dall, and prices show weakness and irregularity. Oeean freight room has remained quiet bat firm, ju view of

## COTTON

Fridat, P. M., J. muar, 5, 1883.
The Movament of gur Caop, as indicaten by our telegrams from the Skuth to-night, is piven below. For the week ending this evening (Jan, 6) the total receipts have reached 224,927 bates, against 351,923 bales last week, 258,170 bales the previous week and 262,015 bales three weeks since; making the rotal receipts since the 1st of September, 1852, 3,686,459 bales, against 3,385,512 bales for the same period of 1881-83, showing an Inerease alnce September 1. 1882, of 300,917 bales.

| Receipts at- | Sat. | Hon. | Tues. | Wed. | Thurs. | Fri. | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Galveston ... .. | 8,836 | 8,322 | 5,597 | 3,002 | 3,515 | 0.410 | 30,202 |
| Now Orloans... | 24,100 | 20,478 | 12,832 | 6.070 | 8,214 | 319 8,074 | 319 |
| Mobile. | 1,654 | 2,870 | 2,232 | 1,905 | 0.21 | 6,074 | 78,457 |
| Florida | 114 |  |  |  |  | 8.13 | 10,474 |
| 8arannah. | 4,816 | 5,531 | 3,382 | 205 | 4,565 | - 602 | 716 20,822 |
| Brunsw'k, \&e. |  |  |  |  |  |  | 20,822 |
| Cmarleston. | 2,563 | 2,019 | 3.033 | 2,100 | 2,056 | 2,536 | 15,250 |
| Pt. Royal, \&c. | 50 |  |  |  |  | 852 | 702 |
| Wilmingtou.. | 1,293 | 46 | 63 | 221 | 6. | 429 | 3,014 |
| Moroh'd C., \&c |  |  |  |  |  | 529 | 529 |
| Norfolk... | 5,002 | 6,493 | 4,774 | 4,169 | 2,866 | 4.704 | 28,008 |
| Clty Point, \&o. |  |  |  |  |  | 5,362 | 5,382 |
| New York...... | 2,651 | 543 | 732 | 1,685 | 2,722 | 906 | 0,236 |
| Boston | 1,669 | 2,373 | 905 | 2,666 | 1,107 | 980 | 0,702 |
| Baltmoro |  |  |  |  |  | 918 | 918 |
| Philadelp'a, \&a. | 183 |  | 4.41 | 431 | 811 | 331 | 2,247 |
| Totals this wee |  |  |  |  |  |  |  | Totala this tweek $\overline{53.011}|\overline{49.386}| \overline{35.488} \mid \overline{24.056} \overline{29,181} \overline{33.895} \overline{224.997}$

- For comparison, we give the following table showing the week's total receipts, the total since Sept.1, 1882, and the stocks to-night, and the same items for the corresponding periods of last year

| Receipta 10 Jan. 5. | 1882-83. |  | 1881-82. |  | Slock: |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | This Week. | $\left\lvert\, \begin{array}{r} \text { Since Sep. } \\ 1,1882 . \end{array}\right.$ | This - Freck. | $\left\|\begin{array}{c} \text { Since Sep } \\ 1,1881 . \end{array}\right\|$ | 1883 | 1888. |
| - | 39,202 | 524,675 | 13,233 | 319,061 | 150,463 | 105,382 |
| Indianola, \&c. | 319 | '13.970 | 1,062 | 12,005 |  |  |
| New Orleans... | 78,457 | -922,581 | -47,721 | 903,189 | 311,819 | 401,287 |
| Mobtla . | 10,474 | 220,101 | 7,127 | 197,814 | 41,803 | 51,272 |
| Fhorlda... | 716 | 9,850 | 681 | 18,963 |  | , 95 |
| Bavannah..... | 20,822 | 591,432 | 22,919 | 571,996 | 106,311 | 114,137 |
| Crunsw'k, \&0 |  | - 5,308 |  | -6,46 |  |  |
| Charleaton:..... <br> Pt. Royal, dc . | 15,259 702 | 4150764 | 7.091 | 394,610 | 113,453 | 87,414 |
| Wilmington.... | 3,014 | 8,474 91,322 | 2,986 | 15,899 106,395 1 | ${ }^{45} 497$ | + 7.986 |
| M'head C., de | 529 | 10,926 |  | 12,753 |  |  |
| Nertolk........ | 28,008 | 519,002 | -12,930 | 422,544 | 72,564 | 53,961 |
| Weat Point,de | -5,362 | 153,072 | 3,746 | [137,699 |  | , |
| New York | 9,236 | 68,560 | 15,920 | 81,718 | 111,817 | 286,384 |
| Bonton | 0,702 | 85,392 | 10,6 $\mathbf{S}^{\text {d }}$ | 131,300 | : 2.700 | 5,195 |
| Baltimore | 948 | 12.376 | 2,081 | 17,049 | 18,720 | 65,051 |
| Philadelp'a, dse. | 2,247 | 33,654 | 3,257 | 36,050 | -8,566 | 17,088 |

In order that comparison may be made with other years, we give helow the totals at leading ports for six seasons.

 | Galvest'n,\&c. | 39,521 | 14,235 |
| :--- | :--- | :--- | New Orleans. Moblio .... gavannah. Charl'st'b, se Wilm'st'n, \&c

Norfols, do All others:Tot.thts w'k. $224.997 \quad 152,429110,735149,486 \quad 121,091 \quad 142,099$. Eince 8ant. $1 \overline{36^{\circ} 645 h} \overline{3325.542} \overline{3.364,834} \overline{3316.541} \overline{2840.302} \overline{2640,769}$
 The exports for the week ending this evening reach a total of 188,923 bales, of which 122,472 were to Great Britain, 24,390 to France and 42,061 to the rest of the Continent, while the stocks as made np this evening are now 958,555 bales, Below are the exports for the week and since September 1. 1832.


In addition to above exports, our telegrams to-night also sive ns the followintr amounts of cotton on shipboard, not cleared, at the ports named. We add sinalar figures for New York, Which Lambert, 60 Beaver Street.

| [4. Jan , ${ }^{\text {d, AT- }}$ | On' Shiploard, not cleared-fo |  |  |  |  | Leciazeng Slock: |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Great | Franc | Other Forcign | Ooast , wise. | Totat.' |  |
| New Orlear | 53,03! | 15,409 | 19,267 | 6,588 | $94.355$ | $\begin{array}{r} 217,194 \\ 33,603 \end{array}$ |
| Mobile -... | 5,200 9,200 | - 3,000 2,250 | None. 10,860 | ${ }_{1,250}$ | r $\begin{array}{r}8,200 \\ 23,380\end{array}$ | -90,073 |
| Chariteton | 9,700 | None. | $\begin{array}{r}7,400 \\ \hline 7\end{array}$ | 4,300 | 20,400 | 86,111 |
| Gaiveston | 49,690 | 3,128 | 11.688 | 6,403. | 70,909 | 79,559 |
| Noriolk-...... | 21,072 | None. | 3,841 1,375 | Nonic. | $\begin{array}{r}\text { 25,910 } \\ 5,875 \\ \hline\end{array}$ | 100.012 |
| New York...... | 1.000 4,300 | None. | 1,800 | Noue. | 6,100 | 43.890 |
| Total 1883 | 155,573 | 23,787 | 56,231 | 19,568 | 255,159 | 703,396 |
| tal 1882 | 69,218 | 37,296 | 47,445 | 15.743 | 169,-02 | 1.029.r29 |
| Total 1881 | 142,362 | 33,677 | 47,30.1 | 19,306 | 2.42 .649 | 678,072 |

The cotton market reopened on Tuesday morning under a feeling of much depression, due to the large movement of the crop and the decliving foreign markets. As a result there was a decline in futures to the extent of $13 @ 15$ points. Wednesday opened at a further decline, January dropping below teu cents a pound for middling uplands, but a steadier close at Liverpool caused a brisk demand to cover contracts, and a sharp advance in prices. There was, however, renewed depression on Thursday, Liverpool being again weak. To-day the lowest figures of the season were reached, and the market was without effective rally, the goods trade being unsatisfactory, while the receipts encourage the larger crop estimates. Cotton on the spot, declined 1-10c. on Tuesday and again on Wednesday, and trade has continued dull. . To-day the market was nominally unchanged, but weak, at $10 \frac{1}{3}$ c. for middling uplands. For future delivery, the close was easier for the early, months and 1 point dearer for the distant deliveries. The total sales for forward delivery for the week are. 521,500 Doales. For immediate delivery the total sales foot up this week 2,788 bales, including - for export, 1,0̄38 for consumption, 650 for speculation and 600 in iransit. Of the above, 250 bales were to arrive. . The following are the official quotations for each day of the past week.

| $\begin{gathered} \hline \text { Dec. } 30 \text { to } \\ \text { Jan. } 5 . \\ \hline \end{gathered}$ | UPLAND8. |  |  | NEW ORLEANS. |  |  | TEXA8. |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Sat. | Mon | es | Sat. | n | Tue | Sat: |  | Tries |
|  |  |  |  |  |  |  |  |  |  |
| Hict |  |  |  |  |  |  |  |  |  |
| r. ${ }^{\text {da ard }}$ |  |  |  |  |  |  |  |  |  |
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|  |  |  | Fr1. |  |  |  |  |  |  |
| rain'y. ${ }^{2}$ 畐 trict Ord. |  |  |  |  |  |  |  |  |  |
| 8 triot Ord. Good Ord. |  |  |  |  |  |  |  |  |  |  |
| c.a ${ }^{\text {a }}$ d |  |  |  |  |  |  |  |  |  |  |
| W Midd |  |  |  |  |  |  |  |  |  |  |
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| G'd |  |  |  |  |  |  |  |  |  |  |
| d'g |  |  |  |  |  |  |  |  |  |  |
|  | TAINED. |  |  | Sat. | Mo |  |  |  |  |
| Good Ordinary <br> 8 trict Good Ordinary <br> Low Middiling. <br> Middling |  |  |  | Hollday. | $\begin{aligned} & \text { Holl- } \\ & \text { day. } \end{aligned}$ | $\begin{aligned} & 71_{4}^{4} \\ & 81 \\ & 811_{6}^{3} \\ & 911_{16} \end{aligned}$ |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  | MARKET AND SALES.

The total sales and futnre deliveries each day during the week are indicated in the following statement. For the convenience of the reader we also add a column which shows at a glance how the market closed on some days.

| $\therefore=$ | RPOT MARKET cLosED. |
| :---: | :---: |
| gat.. |  |
| Mues: | Quictat 13 dec. |
| Wed. | Qulet at $1_{18}^{3}$ doo.. |
| Thurs | Qulet............ |
| [ FM. | Quiet |


| BALEG OF BPOT AND TRANBIT. |  |  |  |  | FUTURES. |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\begin{gathered} \text { Ex- } \\ \text { port. } \end{gathered}$ | Oonsump. | specul' $e^{\prime} n$ | Transit. | Total. | Sales. | Deliv eries. |
|  |  | \} 1101 | idays |  |  |  |
|  | 461 | 400 | 600 | 1,461 | 126,200 | 00 |
|  | 382 | 100 |  | 482 | 104,200 | 930 |
|  | 408 |  |  | 408 | 110,400 | 1,109 |
|  | 287 | 150 |  | 437 | 120,700 | 600 |
|  | 1.533 | 650 | 600 | 2,788 | 521:500 | 3,300 |

27ie dally dellverles miven above aro acthally dellverod the day pre 2r vouz to that on whiten they are raporied.

The Sales and Pricrs of Futures are shown by the following comprehensive table. In this statement will be icund the dally markett the prices of-sales for each month each day, and he closing bids, in addition to the daily and total sales.

${ }^{*}$ Includes $6 a l e s$ In September, 1882, for Soptember, 500,200; Septem ber-October for October, 845,600 ; geptomber-November for Novemper, 731,000
$10 \cdot 10 \mathrm{c}$ Terable Orders-Saturday, --c.; Monday, -c.; Tuesday 10.10 c .; Wednesday, $10 \cdot 100$.; Thinsday, 10.03 c ; Friday, 100.
Short Notices for January-Thursday, 10.07010 .010. ; Friday, 9.940 FR We havo included in the above tablo, and shall continue each week to givo, the average price of futures caoh day for eaoh month. It Will be found under cach day following the abbreviation "A Avor." The
average for each month for tho wook is aleo givon at bottom of table. average for each month for the wook is aleo givon at bottom of tabic.
.20 pd. to exch. 300 Jan. for Nar. 19 pd. to oxeh. 000 Jan for
 -13 pd. to excls. 300 Fob. for Mar. $\cdot 10$ pd. to exob. 100 Jan . for Fob.
 -19 pd . to excli. $1,000 \mathrm{Jan}$. for Mar. $\mid: 13$ pd. to exch, 100 Mch . for April. 19 pd to exch. 700 Jan . 10 pa to exch. 700 Jan. $10{ }^{\text {Mar. }}$ Mar. 25 pa . 13 pd. to oxch. 1,500 Apr. for May. $\mid=12$ 1d. to oxch. 300 May for Juuc.
THE Visible Bupply or Cotron, as made up by cable and telegraph, is as follows. The Continental, stocks are the figure

| of last Saturday, but the totals for Great Britain and the atioat for the Continent are this week's retarns, and cousequently brought down to Thursday evening; hence. to make the totals the complete tlgares for to-night (Jan. 5), we add the item of exports from the United Statea, inclading In it the exports of Friday only. |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |
| at Liverpoot........balon. | 710 | 519,000 42200 |  |  |
| Tolal Great Britain atook |  |  | 2.4,0 |  |
| cock at Ifatr | 129.000 | 119.000 | 83.000 |  |
| , | 2,700 | 3,700 | 6.801 |  |
| 8tocis at Barcelom | 40.000 | 21,500 | 21.700 | 8 |
| stock at Hamon |  | 22,00 |  |  |
| Brook at Bremen | 23.100 | 42,300 | 26,400 | 11.401 |
| Etook at Amstordam | 6.600 | 11,500 |  |  |
| 8 swok at liotterda | 100 | 390 | 1.830 | , |
| Btools at Autwerp |  | 2.60 |  |  |
| 8 took at othercon | 17.000 | 8,790 | 5,320 | 2.772 |
| Total continontal por | 229,200 | 231,870 | 67,07 | 20,50 |
| Totai Enropen | .022.200 |  | 691,570 |  |
| Indla ootton atiost for Enrope. |  |  |  | 55.486 |
| Amer'n cotton alloat for Eur po | 650,000 | 327,000 | 720,000 | 476,515 |
| Egypt, Brazil, do.,.alt for E'r'pe |  |  | 23.000 |  |
| stook in United states perto | 958 |  | 920,157 | 907,791 |
| stoek in U. S. intorlor low | 343,010 | 4003.901 | 300.503 |  |
| Uulted str tes exports ro-day.. | 37,000 | 10,600 | 20,000 | 5,000 |

Total visible snpply.........3.179.765 $\overline{3,105,005} \overline{2,760,236} \overline{2,519,276}$ Of the abeve, tho totals of Amerioan and other deseriptions are as follows:
 *Our cablo from these ports is unintelligiloto, so we rencat last week's fistures.
4.35 The imports into Coutinental ports this week have been 48,00n bales
The above figures indicate an increase in the cotton in sight to-night of 74.760 bales as compared with the same date of 1881, an increase of 419,529 bales as compared with the corresponding date of 1880 and an increase of 660,489 bales as compared with 1879.

At the Interior Towns the movement-that is the receipts for the week and since Sept. 1, the shipments for the week, and the stocks to-night, and the same items for the correspunding period of 1881-82-is set oat in detail in the following statement

|  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| $\underset{\substack{c \\-3 \\ \hline}}{ }$ | $\begin{array}{l\|l} 12 \\ 5 & 10 \\ 10 \\ \hline \end{array}$ |  |  |  |
| $\left[\begin{array}{l} 0 \\ 0 \\ \vdots \\ 0 \\ \infty \\ \infty \end{array}\right.$ | $\begin{array}{c\|c} 8 \\ 5 \\ 0 & 0 \\ 0 \end{array}$ |  | $-10$ $\qquad$ <br>  <br>  Hen ond in Mow |  |
| $\begin{gathered} y_{1} \\ \mathrm{y} \\ \hline \end{gathered}$ | $0 \left\lvert\, \frac{\omega}{6}\right.$ |  |  |  |
| $\begin{aligned} & \dot{w} \\ & \infty \\ & \infty \\ & \infty \\ & \dot{y} \\ & \hline \end{aligned}$ | $\begin{gathered} \stackrel{\Delta}{0} \\ 0 \\ 0 \\ 0 \\ \hline \end{gathered}$ |  |  |  |
|  | $\left\{\begin{array}{c} -11 \\ e_{1} \\ 10.0 \\ - \end{array}\right.$ |  |  |  |
| $\begin{aligned} & -7 \\ & -21 \\ & 20 \\ & 18 \end{aligned}$ |  | $\left\|\begin{array}{l\|l\|} \hline \text { M } \end{array}\right\|$ |  |  |
| E1 | $1$ |  |  |  |
|  | $\begin{aligned} & \vdots \\ & i= \\ & i= \\ & i n \end{aligned}$ |  |  | $\begin{aligned} & 16 \\ & 8 \\ & 8 \\ & 0 \\ & 0 \\ & 0 \end{aligned}$ |

This jear'e Higures estifrated.
The abore thals s'aosy that the old intericr stocks have in-

bales less. Ihan at the same perfod last year. ${ }^{1}$ The recelpts at the seme towns have been 24,411 bales more than the mame week last year, and since September 1 the recelpta at all the towns are 232,366 bales more than for the same time in 1881-2.
Quotations for Middling Cotton at Otirer Markets. In the table below wo give the closing quotatlons of middling eotton at Southern and other princlpal cotton markets for each day of the past week.

| Week ending Jan. 6. | , CLOSINO QUOTATIONR EOL MLDDLING COTTON OR- |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Salur. | Afon. | Tues. | Wednes. | Thurs. | Frs. |
| Galveston.... |  |  |  | $05_{8}$ | $98_{8}$ | 088 |
| Now Orloans. | ${ }_{81} 1_{10}$ |  | - 91118 | 988 | 988 | $9{ }^{\circ} 8$ |
| Mablie | $9^{9} 18$ |  | $99_{16}$ | 94 | $97{ }_{10}$ | $97^{\circ} \mathrm{A}$ |
| gavannah. | $0_{08}^{38}$ |  | $9^{98}{ }_{8}$ | ${ }_{93}{ }_{16}$ | $9{ }^{10}$ | ${ }_{93}{ }^{16}$ |
| Charlestou... | 034 |  | 98 | $93^{3}$ | 03 | 98 |
| Wilmingion.. | 98 | \% | $9^{58} 8$. | $9^{21}$ | $01_{2}$ | $92_{2}$ |
| Nurfolk Boston |  | \% | ${ }^{99} 0^{16}$ | ${ }_{109}{ }^{30} 16$ | ${ }^{99}{ }^{16}$ | ${ }^{99}{ }^{16}$ |
| Bostou... | $10^{2} 8$ | ] | $10^{2}$ | $10^{38}$ | $10^{38}$ | 1038 |
| Baltimose |  | 0 | 10 | 10 | 10 | 10 |
| Plitadelphis. | 1038 | d | . 102 | 102 | 1012 |  |
| Angurta..... | $9^{9516}$ |  | $9^{9}{ }^{16}$ | $05^{16}$ | 92 | $9^{1} 80^{1} 4$ |
| Momphis | $9{ }^{1}$ |  | $9{ }^{10}$ | 938 | $3^{3}$ | 038 |
| 8 st Louls. |  |  | - $9^{9}{ }^{16}$ | 938 | $9{ }^{2}$ | 92 |
| Cinclnaal1. |  |  | 988 | $92_{8}$ | $9^{1} 12$ | $91_{2}$ |
| Louis | ... |  | $9{ }_{8}$ | - 950 | 1095 | -... |

Regeipts from thr Plantations.-The following table is prepared for the purpose of indicating the actual movement each week from the plantations. Receipts at the outports are sometimes misleading, as they are made ap more fargely one year than another at the expense of the interior stocks. We reach therefore, a safer conclnsion through a comparative statement like the following. In reply to frequent inquiries we will add that these figures, of course, do not inclnde overland. receipts or sonthern consumption; they are simply a atatement of the weekiy morement from the plantations of that part of the crop which finally reaches the market through the oat-ports.
receipt from plantations.

|  | Receipts at the Ports. |  |  | St'k atintcrior Tonoms. |  |  | Rec'pts from Plant'no |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1. | P81-'E2. | 3. | '30-'d1. | 2. | '82-cs. | '30-31. |  |  |
| 20 | 230.341 |  |  | 179,703 |  | 125.039 | 20 |  |  |
| 23 | 354.830 | 210.587 | 241,783 | 209.3 \% | 251.392 | 154,317 | 284,018 | 283,394 | 258,016 |
| \%. S | 251.:88 | 225.285 | 250.823 | 240.582 | 200,140 | 175.042 | 2s2.755 | 283,803 | 292 |
| 10. | 215.842 | 239,3? | 202.251 | 20S.258 | 322.161 | 2:1,740 | 238,388 | 265,3,1 | 298,880 |
| - 17 | 256,815 | 239,462 | 259.154 | 281.51 | 345.703 | 244,123 | 27 | 25:,007 | 291,537 |
| 21 | 295.192 | 232,216 | 242,169 | 281.476 | 307.010 | 253,175 | 208.108 | 253,5,0 | - |
| ee. | 213,541 | 222,170 | 255.097 | 257.117 | 323.080 | 275.700 | 221.5S2 | 218,109 | 271.022 |
| - 8. | 238.IS7 | 238,814 | 247.017 | 308,003 | 4:5.59\% | 211,370 | 258,423 | 261.357 | 282,993 |
| 15. | 238.400 | 211.570 | 202.015 | 330,852 | 44.584 | 299.528 | 272.319 | 271.515 | 270,167 |
| 22 | 237,080 | 206.855 | 258.170 | 353.43: | 457.024 | 835.293 | 354,0:5 ${ }^{\text {a }}$ | 218,348 | 295.685 |
| 29 | 106,435 | 206,624 | 231,423 | 383.025 | 486.E66 | 370.855 | 205,973 | 210,188 |  |
|  |  |  |  |  |  |  |  |  |  |

The above statement shows-1. That the totai receipts from the plantations since September 1, 1882, were 4,053,621 bales; in 1831-83 were 3,793,776 bales; in 1880-81 were $3,863,660$ bales.
2. That, althongh the receipts at the out-ports the past week were 224,997 bales, the actual movement from plantations was 228,789 bales, the balance going to increase the stocks at the interior towns. Last year the receipts from the plantations for the same week were 139,502 bales and for 1881 they were 85,374 bales.

Amount of Cotron in sioht January 5. -In the table below we give the receipts from plantations in another form, and add to thena the net overland movement to January 1, and also the takinge by Southern spinners to the same date, so as to give substantially the amount of cotton now in sight.

|  | 1882-83. | 1881-82. |
| :---: | :---: | :---: |
| Receipts at the ports to Jannary 5.......baies. Interlor atocks in excese of Sept. 1 on Jan, 5. | $\begin{array}{r} 3,686,159 \\ 367,162 \end{array}$ | $3,585,542$ 403,234 |
|  | $\begin{array}{r} 4,053.621 \\ 413,082 \\ 139,000 \end{array}$ | $\begin{array}{r} 3,793.776 \\ 323.510 \\ 100,000 \end{array}$ |
| Total in sight January | 4,596,703 | 4,217,286 |

It will bo eeen by tho above that thi increase in amount in aight to-night, as compared with last year, is 379,417 bales.
Weatiler Reports by Telegraph. - There has been rain in most sections of the South during tho week, but in general the rainfall has not been heary. Picking has been interrupted to some extent by the holidays.

Galveston, Texas.- It has been drizzly and foggy on three dajs of the week, the rainfall reaching fourteen hundredths of an inch. . Very little picking his been dono throughout tho State since the holidays, and the prospect in this regard is discouraging. Averago thermometer 52, highest 64, and lowest 40." During tho month of Decenber tho rainfall reached three ${ }^{*}$ inches and forty-two hundredtlos.
Indianola, Texas.-We have liad rain on four days of. the: week, the rainfall reaching sixts-seven hundredths of an inch. The thermometer, has rangod from 30 to ' 01 , nycraging 45 . Rainfall for the montli of December, ono incli and seventy-five hindredths.

Dizllas, Tesors.-It has rained hard on four dars of the neek, the. Yainifit feaciug ono inch and eighteen hundredths. Yick:
ing has been interrupted by the rain and the holidays, and a great deal of cotton will inevitably be lost. The thermometer has averaged 36 , the highest being 55 , and the lowest 17 . No rainfall in December.
Brenham, Texas.-We have had no rain during the week. About all the crop has now been secured. The thermometer has averaged 46, ranging from 26 to 66, Rainfall for the month of December one hundredth of an inch.
Palestine, Texas.-It has rained on three days of the week, the rainfall reaching sixty-six hundredths of an inch. The rain and the holidass have interfered with picking. Average thermometer 39, highest 55 and lowest 29. During the month of December the rainfall reached one inch and sixteen hundredths.
Huntsville, Texas.-We have had no rain during the week Picking has been interrupted by the holidays. The thermome ${ }^{-}$ ter has ranged from 20 to 59 , averaging 40 .: Rainfall for the month of December one inch and twenty hundredths.
Weatherford, Texas.- It has rained on two days of the week, the rainfall reaching seventy-five hundredths of an inch. The weather is cold. Not much picking has been done this week. The thermometer has averaged 35 , the highest being 58 and the lowest 17.
${ }^{7}$ Belton, Texas:-It has been showery on one day of the week, the rainfall reaching twenty-fire hundredths of an inch. The weather is cold. The thermometer has ranged from 17 to 57, averaging 37. Rainfall for the month of December sixty two hundredths of an inch.
Luling, Texas.-We have had sliowers on two days of the week, the rainfall reaching twenty-five hundredths of an inch. Arerage thermometer 42 , highest 55 and lowest 28. During the month of December the rainfall reached eleven hundredths of an inch.
New Orleans, Louisiana.-It has rained on three days of the week, the rainfall reaching nineteen hundredths of an inch. The thermometer has averaged 52.
Shreveport, Louisiana.-Telegram not received.

- Vicksburg, Mississippi.-The early part of the week was clear and pleasant, but during the latter portion we have had rain on two days.
Columbus, Mississippi.-It has rained on two days of the week, the rainfall reaching one inch and ninety-four hundredths. The thermometer has averaged 50 . During the month of December the rainfall reached two inches and eightythree hundredths.
Little Rock, Arkansas.-It has been cloudy on four days of the week, with rain on two days and sleet on two days, and the remainder of the week has been clear and cold. The rainfall reached two inches. Average thermometer 33, highest 43 and lowest 29. During the month of December we had rain on sisteen days, and the rainfall reached one inch and thirtyfive hundredths. The thermometer averaged 40, and ranged from 15 to 65.
Memphis, Tennessee.-The early part of the week the weather was clear and pleasant, but during the latter portion we have had rain on two days. The rainfall reached one inch and nincty hundredths. The thermometer has ranged from 24 to 51 , averaging $39 \cdot 6$. It rained on ten days during the month of December and the rainfall reached one inch and seventy-eight hundredths. The thermometer ranged from 11.5 to 07 , and a veraged $42 \%$.
Nashville, Tennessee.-We have had rain on three dajs of the week, the rainfall reaching seventy-one hundredths of an inch. The thermometer has averaged 37, the highest being 52 and the lowest 26.
:Mobile, Alabama.-The early part of the week was clear and pleasant, but during the latter portion it has been showery on two days. The rainfall reached twenty-eight hundredtlis of an inch. The cause of small receipts inis week is the Christmas holidays. The thermoneter has iveraged 47 ; ranging from 31 to 66 . During the month of December the rainfall reached five inches and eighty-four hundrerlths.
Montgomery, Alabama.-The early part of the week was clear and pleasant, but during the latter portion we have had rain on thiree days, and it is still raining. The rainfall reached thirty-six hundredths of an inch. The thermometer has ranged from 33 to 63 , averaging 45 . Rainfall during the month of December, three inches and eighty-eight handredths.

Selma, Alabama.- It has rained on two days of the week, the rainfall reaching eighty hundredths of an inch. . The cause of the small receipts this week is bad roads. The thermometer has averaged 42, ranging from 30 to 58 .
Madison, Morida. - We have had no rain during the week. We liad a frost, but not a killing frost, on Sunday night. Contracts for labor for the coming year are now being made at about last year's rates. The thermometer has averaged 55 , ranging from 40 to 70.
Macon, Georgia.- It has rained on three days of the week. Average thermometer 46, highest 60 and lowest 28. During the month of December the rainfall reached five inches and eighty-five hundredths.

Columbus, Georgia.-We have liad rain on two days of the week, the rainfall reaching sixty-seven hundredths of an inch.

ing the month of December the rainfall reached eix inches and twenty-two hnndredths,

Savannah, Georgia.-We had rain during the early part of the week and the remainder of the week has been cloudy. The rainfall reached one inch and sixty-one hundredths. The thermometer has averaged 49, the highest being 61 and the lowest 37 .

Augusta, Georgia.-The early part of the week was clear and pleasant, but during the latter portion we have had rain on two days. The rainfall reached one inch and thirteen hundredths. The canse of the small receipts this week is that the holidays being over planters are holding their crop for higher prices. The thermometer has averaged 44, ranging from 31 to 60. Rainfall during the month of December four inches and forty-five hundredths.
Atlanta, Georgia.-It has rained on two days of the week, the rainfall reaching one inch and seventy-four hundredtbs. The thermometer has ranged from 28 to 49, averaging 40.

Charleston, South Carolina.-We have had rain on three days of the week, the rainfall reaching seventy-two hnndredths of an inch. Average thermometer 46, highest 61 and lowest 36.
The followigg atatement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'elock January 4, 1883, and January 5, 1882.

|  |  | Jan. 4, '83. |  | Jan. ड. '82. |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Feet. | Inch. | Feet. | lnch. |
| New Orleans | Below high-water mark | 11 | 10 | 5 | 2 |
| Memphis... | Above 10w- Wator mark. | 11 | 8 | 15 | 1 |
| 8 Breveport | Above low-water mark. | 15 | 3 | 14 | 4 |
| Vicksburg.. | ..Above low-water mark. | 14 | 7 | 37 | 0 |

New Orleans reported below high-water mark of 1871 untıl Sept. 9,1874 , when the zero of gauge was changed to high-water mark of April 15 and 16,1874 , which is 6 -10ths of a foot above 1871, or 16 feet above low-water mark at that point.
Jute Butrs, Bagorva, \&c.-There is no change to report in the bagging market in the way of orders, and business continues quiet, scarcely any inclination belog shown to take large parcels, while in a small way only a light demand is reported. Prices are easy and sellers are quoting $63 / 4 \mathrm{c}$. for $13 / 2 \mathrm{lbs}$, $7^{1 / 4 \mathrm{c} \text {. for }}$ $13 / 4 \mathrm{lbs}$., 8 c . for 2 lbs . and $83 / 4 \mathrm{c}$. for standard grades. Batts are ia modelate demard, a few small transactions being reported; but we hear of no important sales. The orders continuefair, but they are for 8 mall parcels, though in the aggregate a considerable amount of stock has been placed. Prices are about steady, and the market closes with sellers asking 2 7-16@ 232 c . for paper grades and $29.16 @ 2$ 11-16c. for bagging qualities.

India Cotton Movement for 1852.-Accordiag to the Chronicle's statements, published from week to week through the year, the following would appear to be the total exports of cotton from all Iadia ports daring 1882:

| Exports from- | Exports to- |  |  |
| :---: | :---: | :---: | :---: |
|  | Gt. Britain. | Continent. | Total. |
| Bombay- |  |  |  |
| 1882 (bales). | 801,000 | 652,000 | 1,453,000 |
| 1881 (bales). | 370000 | 617,000 | 993,000 |
| Calcutta- |  |  |  |
| 1888 (bales). | 118,000 | 40,000 | 158,000 |
| 1881 (bales). | 117,000 | 36,400 | 153,400 |
| Madras- |  |  |  |
| 1882 (bales). | 69,800 | 8,500 | 78,300 |
| 1881 (bales). | 26,700 | 3,000 | 29,700 |
| AxL Others- |  |  |  |
| 1882 (bales). . | 60,000 | 20,000 9,400 | $80,000$ |
| 1881 (bales). | 26,600 | 9,400 | $36,000$ |
| All Ports- |  |  |  |
| 1889 (bales). | 1,048,800 | 720,500 | 1,769,300 |
| 1881 (bales)....... | 546,300 | 665,800 | 1,212,100 |

These figures indicate that the exporis from all India during 1882 were 557,200 bales in excess of 1881.
lndia Cotton Movement prom all Ports.-We have during the past year been endeavoring to rearrange our India service so as to make our reports more detailed and at the same time more accurate. Hitherto we have fonad it impossible to keep ont of our figures, as cabled to us for the ports other than Bombay, cargoes which proved only to be shipments from one India port to another. The plan we have now adopted, as we have reason to belleve, will relieve us from the danger of this inaccuracy and keep the totals correct. We first gire the Bombay statement for the week and vear, bringing the figures down to January 4.
bomaiy receifts and gripments for four years.

| Year | Shipments this week. |  |  | Shipments since Jan. 1. |  |  | Receipts. |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | areat Bril'n. | Continent. | Total. | Great Brilain | Continent. | Total. | $\begin{aligned} & \text { This } \\ & \text { Feek. } \end{aligned}$ | Since Jan. 1. |
| 1983 | 6.000 | 2,000 | 8,000 | 6,000 | 2,000 | 8.000 | 27,000 | 27,000 |
| 1881 | 8,000 | 10,000 |  | 7.000 5,000 | 10.000 7.000 | 17.000 | 34.000 | 34,000 16.000 |
| 1880 | $\mathrm{F}_{2} \mathrm{CO}$ | 1,000 | 6,000 | 5,060 | 1.000 | 6,000 | 11,000 | 11,000 |

According to the foregoing，Bumbay appears to fhow a recrease compared with last year in the week＇s recelpts of 7,000 bales，and a clecrease in shipments of 9,000 bales，and the ghipments slnce January 1 show a decrease of 9,000 bales． The movernent at Calcutta，Madras and other india ports for the last reported week and since tho lat of January，for two years， has been as follows．＂Other ports＂cover Ceylon，＇Xaticorin Kiarrachee and Coconada．

|  | shipments for the sceli． |  |  | Shipments since Janmury 1. |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Great Brilain． | Conli－ nent． | Total． | Greal Brituin． | Contr nend． | Total． |
| $\begin{array}{r} \text { Calcurtia- } \\ 1843 . . . . \end{array}$ | 5.000 0.300 | 300 | 5，000 | 5.000 | 000 | 5.00 J |
| Minlras－ |  |  | 6，800 | 6，300 | 300 | 6，800 |
| 1832．．．．．．． | 5000 | …… | 300 | 500 | ．．．．．．． | 5iu |
| All olliers－ 18：3 |  |  |  | 1.000 |  |  |
| $18 \boxed{2}$ | 1，500 | ．．．．．．． | 1，500 | 1，500 | ．．．．．． | 1，500 |
| $\begin{array}{r} \text { Totain nll- } \\ 13833 . . . \\ 1392 . . . \end{array}$ | $\begin{aligned} & 6,000 \\ & 3.300 \end{aligned}$ | $\cdots 300$ | 6,000 8,505 | $\begin{aligned} & 6.000 \\ & 8.000 \end{aligned}$ | 300 | 6,000 8,800 |

The above totals for the week show that the movement from the ports other than Bombay is 2，800 bales less than same week last year．For the whole of India，therefore，the total ship． ments since January 1，1883，and for the corresponding periods of the two drevious vears，are as follows：

| Ehipments no all Europe from－ | 1883. |  | 1832. |  | 18 21． |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | This week． | $\begin{aligned} & \text { Since } \\ & \text { Jan. } 1 . \end{aligned}$ | $\begin{aligned} & \text { This } \\ & \text { week. } \end{aligned}$ | $\begin{aligned} & \text { Since } \\ & \text { Jin. } 1 . \end{aligned}$ | This weck． | $\begin{gathered} \text { Since } \\ \text { Jan. } 1 . \end{gathered}$ |
| Bombay．e．p． | $\begin{aligned} & 8.000 \\ & 0.000 \end{aligned}$ | $\begin{aligned} & 8.000 \\ & 6,000 \end{aligned}$ | $\begin{array}{r} 17,000 \\ 8,830 \\ \hline \end{array}$ | $\begin{array}{r} 17.000 \\ 8,000 \end{array}$ | $\begin{aligned} & 12.000 \\ & 10,000 \end{aligned}$ | $\begin{aligned} & 12.000 \\ & 10.030 \end{aligned}$ |
| Total． | 14．030 | 14.000 | 2̄̄，800 | 25，800 | 22，000 | 2200 |

This last statement atfords a very interesting comparison of the total movement for the three jears at all India ports．
Alexandria Receipts and Shipnexts．－Throngh arrangements we have made with Messrs．Davies，Benachi \＆Co．，of Liverpool and Alexandria，we now receive a weekly cable of the movements of cotton at Alexandria，Egypt．The following are the receipts and shipments for the past week and for the corresponding week of the previous two years．

| Alexardria，Eqypl， Juntuary 4. | 18＊2－33． |  | 1831－53． |  | 1886－81． |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Recolpts（eantara＊）－ This week．．．． 8inee 8ept． | $\begin{array}{r} 119.000 \\ 1.636 .0 J 0 \\ \hline \end{array}$ |  | $\begin{array}{r} 130,000 \\ 2.117 .550 \\ \hline \end{array}$ |  | $\begin{array}{r} 160.090 \\ 1.865 .003 \end{array}$ |  |
|  | This reek． | $\left\|\begin{array}{c} \text { Since } \\ \text { Scpl. } \end{array}\right\|$ | This ceeli． | Since Sept． 1. | This week． | $\left\lvert\, \begin{gathered} \text { Sinre } \\ \text { sept. } 1 . \end{gathered}\right.$ |
| Erports（bales）－ To Larertionl．．． To Continent ．． | 9,000 4,000 | 125，005 | 17，000 | 131.000 63.710 | 8.000 3.832 | 121,001 41,122 |
| Total Enrone．．．．．． | 13.000 | 137.000 | ，－ | 196.710 | 11，332 | 163.122 |

A cautar ls 29 lbs ．
This staternent shows that the receipts for the week ending Jan． 4 were 140,000 cantars and the shipmeats to all Europe were 13,000 bales．
Manchester Market．－Oar report received from Manchester to－night states that the market is quiet with limited business， and prices in bugers＇favor．We give the prices of to－day below，and leave pesvious weeks＇prices for comparison．


Comparative poat Regeipis and Daily Crop Movement．－ A comparisoa of the port movemeat by weeks is not aceurate as the weeks in different years do not end un the same day of the month．We have evajequently added to our other standing tables a daily aud monthly statemeat，that the reader may constantly have bofore him the data for seeting the exact relative movement for the years named．The movement each montn since September 1，1332，has been as follows：

|  | Fear Beginuing September 1. |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| lieceipts． | 193： | 1831. | 1830. | 1879. | 1878. | 187 |
| 8 8ept＇mb＇r | 326，656 | 429，77： | 453.478 | 333，513 | 233，9 1： | 93，491 |
| Ostober．． | 930，581 | 833.195 | 963，31E | 883， 10 ？ | 639，26： | 573，533 |
| Novembis | 1，031 635 | 974，013 | 1，000，501 | 912，27． | 770，237 | 822，403 |
| Deeomb＇r | 1，112，536 | 996，807 | 1，020，30： | 956，164 | 893，064 | 900，119 |
| Tosarisea | 3511，473 | 3，2 23,822 | 3，45，036 | 3，120，871 | 2，651，013 | ． 3 |
| Perctage recelata | Ditot．por |  |  |  |  |  |
|  | Dis． 31. | R83 | 39．40 | 32：39 | 59 co | 5521 |

This statement shows that np to Dec． 31 the recelpts at the ports this year were 203,651 bales more than $\ln 1891$ and 60，37i bales more than at the same time in 1880．Iुy adding to the above totals to Dee 31 the daily recolptas siuce that thae we shall be able to reach an exact comparisom of the movemeus for the different yeart．

|  | 1852．83． | 1831－89． | 1350－81． | 1879－80． | 1878－70． | 1877－78． |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Tot．Av． 30 | 2，101，837 | 2，2x－015 | 2，433，29 | 2，261，107 | 1，737，319 | 1，409，517 |
| DC． 2.4. | 8. | 31，591 | 59，783 | 28，4 13 | 27，392 | 54，00 |
| ．． 25. | 50，258 | 8. | 38，096 | 29.014 | 22，297 | 44，635 |
| ${ }^{4} 20$. | 39，039 | 33，552 | 8. | 42，619 | 20，036 | 33，80 |
| ${ }^{\prime} 27$. | 32，017 | 23，910 | 19，\％03 | 29，993 | 37，243 | 35，803 |
| 29 | 33，015 | 43，359 | 26，6，13 | 8. | 25，532 | 22，060 |
| ${ }^{\prime \prime} 29$ | 30，0：6 | 21，090 | 29，021 | 30，033 | 8． | 29，303 |
| ${ }^{\prime \prime} 30$. | 53，011 | 43，193 | 17，390 | 20，91： | 27，102 | g． |
| ${ }^{-1} 31$ | 8. | 20，700 | 35，532 | 20，433 | 21，013 | 37，323 |
| Tot．De． 31 | 3，511，170 | 3，253，822 | 3，451，039 | 3，120．371 | 2，051，013 | $\because, 309,636$ |
| Jam． 1. | 49，368 | 8. | 20.291 | 15，776 | 0，611 | 18，351 |
| ＂ 2 | 35．488 | 23， 330 | 8. | 30，208 | 22，227 | 30，235 |
| ${ }^{\prime} 13$. | 2．1，05 | 24，323 | 23，421 | 30，－90 | 30，137 | 18，957 |
| ＂ | 29，181 | 17，926 | 11，908 | S． | 14，915 | 31，491 |
| ＂ 5. | 33，89． | 23.405 | 13，39 | 23，51 ${ }^{\text {c }}$ | 8. | 20，035 |
| Cotal． | 3，686，459 | 3，313，311 | 3，523，022 | 3，221，108 | 2，733，410 | 2，518，725 |
| Peroenta； port $100^{\circ} \mathrm{p}$ | e of total pte Jinn．J． | 70．0： | 59.97 | 61．12 | 61．4． | 7.96 |

This statement shows that the receipts since Sept． 1 up to to－night are now 333,145 bales more than they were to the same day of the month in 1881 and 163，437 bales more than they were to the same day of the month in 1880．We add to the table $\theta$ the percentages of total port reseipts which had been received to Jannary 5 in each of the years named．
Shipping News．－The exports of eoton from the Taited States the past week，as per latest inail returas，have reached 162.833 bales．So far as the Sonthern ports are concerned，these are the same exports reportel br telegraph，and publishe $d$ in the Chronicle last Friday．With regard to New York．wo inelnde the manifests of all vessels cleared up to Thur3day night of this week：
NLW Y゙onk－To Liverpol Toval bales． riao，2．662．．．Biela，1．60s ．．Catalonia， $3,262 \ldots . .$. City o
New York， $1,981 . .$. Eurland．1，723．．．．Lake 11 vron，2，711

To Breine：$:$ ．per steamer Werra， 400 ．．．．Laburador， $183 \ldots .$.
To Bremes，per steamer Werra， 400.

To liotterdan，jer stoamer Mias， 407 ．




To Bromen，por steamers Compton，4，0i4．．．．Willaw Dlek

To Bracelona，per stoamers Cristobel Colou， $8,002 \ldots .$. Sinti $2,3 \geq 7$

To beooa，per \＆eamer Liuda，3，573．．．．per brik Osmi
Tu Vera Cruz．per steamer City of Mextea， $1.2 \& 5$.
5,634
Anombe－To Lrerpoal，per steamer Thombili， 3,920 ．．．．．．．．．．．．．．．
Culariestox－l＇o Liverjoon，per barks Cyelone，2，is Uniand

TuCorネ，fur orlars，per barks $\mathfrak{q}$ ．p．Berb， $1,58 j$ vipland．


S．vinnau－To Liverpool，per stenmers Janea Gray， $1,601 \mathrm{Up}$
litnd．．．． 81 moon．6．0J6 Upladd， 318 Sen Istaud．．．．．．．．．．．．．．
Tu Brenseu，per bark Eoseilon，$\because, 000$ ．
tras－T＇u Livervool，per bark ludiana，
Texis－ 10 Livernool，per bark tudiana 910
To Bromen，pur stenmer Charriugron，4，931．

910
4,831

LTMORE－To Liverpool，per steaniers

 7.031

Total．
.$\overline{262.936}$
form，are as follows


Total．．．$\overline{95.991} 1 \overline{10.037} \overline{11,9.31} 17 . \overline{691} \overline{4.757} \overline{4.539} \overline{8,240} \overline{102.336}$ Inehded In these totais ane from New Orieanas to Barcelona，5，302
batosand to Vera Cruz； $1,2 廿$ balce．

Below we add the clearances，this week，of vessels carrying cotton from United States ports，bringing our data down to the latest mail dates：
Galvegton－Fer Liverpool－Dec．29－Bark Auina，843．．．．Dec．30－ For Bremen－Dec． $30-$ Stenmer Menzaleh， 4,295 ．
For Bremen－Dec．30－stenmer Menzalerdam－Dec．30－Bark Velox， 1,260 ．
New Orleass－For Liverpool－Dec．20－Steamers Brankelow，5，930； West 1ndian，2，513．．．．Dec．30－Stenmers Gallego， 5,200 ＇IKnlght of St．Patrick，$\overline{\text { n }}, 504$ ；Orion， $4,583 \ldots . . J a n .2-$ Steamers Persian，
For $\begin{aligned} \text { Invire－Lec．} 30\end{aligned}$
For Havre－Lec． 30 －Stenmers Diadem，4，570；Flachat，3，679；New－
minster 2,950
Fer Hamburg－Jan．2－Steaner Coronilla．
For Autwerp－Dec．30－steamer Caneo， $2,233$.
Fior Scbastopol－Dce．30－Steamer Cyprus， $5,225 . .$. ．Jan．2－steamer
For Barcelona－Dce．20－Bark Pepita，290．．．．Dec．30－Zark Carie－ ces， 500 ．
Mobme－For Llrelpool－Dec．30－Bark Areadia．2，550
Savannail－lor Livergool－Jan．2－Bark Christian Scrlyer，2，162 Un－ land．
For Bremen－Jan．3－Stcamer Athens，\％，22．1．
Clarlegton－Foi Baicelona－Dec．29－Bark Lloret， 470.
For Gcnoa－Dec． $30-$ Barlk Madalena， 1,025 ．
Wilmingros－For Liverpool－Dec．30－Barks Louise，3，391；Thituca， Norfolk－For Liverpool－Jan． $2=$ Suip
4－Steamer Pedro，1，200．－Stur Edward O＇Brien，8，693．．．．Jan．
West Point－For Liverbool－
Boston－For Liverpool－Dec．27－Stenmer Victoria，1．372．．．．Dec．28－ Steamer Venctian． 2,100 ．．．．Dec． $20-$ Steamer Palestine，$:, 076 . .$. Jan．3－Steamer Illyiliun，
For Antwerp－Jan．D－Steancer Ifcrmann， 28.
Baltmone－For Liverpool－Dec， 30 －Stcamer Vesfa，4，081
2－steamer Loid Gough，2，000．${ }^{29}$－Stormer 11inois，1，00）．．．．Jau．
Below we give all news reseived to date of disasters to vessels carrying cotton from United States ports，\＆
Bliodon，steancr（31．），from New Orleans for Fcbastopol，put into Gibrattar Jan． 2 With machincry out of order．
CITY OF Berlis（Br．），beforo renortcd，towed back to Now Yoik with less of rudider and rudder post．The cargo of the stemncr City of and the City of Brussels；tho former salicd Dec． 13 and the later ou the 2sth．
Cotton freights the past week have bean as follows：

|  | Satuer． | Hon． | Tues． | Hedincs． | Thurs． | Tri， |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Liverpool，steamd． |  |  |  | ${ }^{3} 1{ }^{1}{ }^{17}{ }^{24}$ | $3_{15} 01784$ | ${ }^{36}{ }^{\text {\％}} 1769$ |
| Havre，steam．．．．c． |  |  | ${ }_{710^{*}}{ }^{\text {\％}}$ | ${ }_{7}{ }^{19}{ }^{\text {＊}}$ | $7_{18}{ }^{\text {k }}$ | ${ }^{7}$ 1e＊ |
| Do sail．．．．．．c． |  |  |  |  |  |  |
| Bremen，stearn．．c． |  |  | ${ }^{9} 10^{*}$ | $8_{16}{ }^{*}$ | ${ }^{9} 1{ }^{*}$ | ${ }^{9} 10^{*}$ |
| Hamburg，steam．d． | 宮 | － | \％${ }_{2}$ \％ | ${ }^{3}$ | 22＊ | $\ldots$ |
| Do sail．．．d． | \％ | \％ | 2 | ${ }_{2}$ | $2_{2}{ }^{*}$ |  |
| Amst＇d＇m，steam．e． <br> Do sail．．．d． | 7 | F | ${ }^{9}{ }_{16} 6^{\left(⿹^{5} 8^{4}\right.}$ |  | ${ }^{9} 10 \cdot{ }^{\text {c }}$ 5 ${ }^{\text {c／}}$ | ${ }^{9} 1 ⿻^{\text {a }}{ }^{5} 8^{\circ}$ |
| Baltlo，steam．．．．d． |  |  | \％ $3_{8^{*}}$ | $\overbrace{8}{ }_{8}$ | $3_{8}{ }^{+}$ | $\ldots$ |
| Do sall．．．．．．．c． |  |  | $\ldots$ |  |  |  |
| Barcelona，steam．c． |  |  | ${ }^{8}{ }^{\text {a }}$ | $7_{8}{ }^{+}$ | ${ }_{7}{ }^{\text {a }}$ | ${ }^{8} 8{ }^{\text {\％}}$ |
| Genoa，eteam ．．．a． |  |  | $3^{3}{ }^{*}$ | 3. | $3{ }_{4}$ | $3{ }_{4}{ }^{*}$ |

＊Compressca．
Liverpool．－By cable from Liverpool，we lave the following statement of the week＇s sales，stocks，\＆e．，at that port．We add previous weeks for comparison．

|  | Dec． 15 \％． | Dcc． 22 | Dcc． 29. | Jan．${ }^{\text {¢ }}$ |
| :---: | :---: | :---: | :---: | :---: |
| Bales of the week．．．．．．．．bales． | 61030 | 55.000 | 32，004 | ＋33，000 |
| Of which exporters took ．．．．． | 6.30 ¢ | 5.200 | 2，800 | 3，800 |
| Balos Annerlcan ．．．．．．．．．．．．．．．．．． | 3,100 40,000 | 1,840 40,000 | 890 21.000 | 1，670 |
| Actual export． | 4，700 | 11，500 | 21.000 11.500 | 0 |
| Forwarded | 13，000 | 20，000 | 21，000 | 29，500 |
| Total stock－Estimuted．．． | 537，000 | 5316，000 | 663，1006 | 710.000 |
| Of wlich Amerlcan－Estin ${ }^{\text {d }}$ | 23，000 | 302，000 | 305，000 | 412.000 |
| Total import of the tweek | 93，000 | 129，000 | 167.000 | 119.000 |
| Of whien American | 70,000 369,000 | 84．006 | 129，000 | 104，000 |
| Ot which Ain | 322，000 | 393，000 | 361,000 315,600 | $367,000$ $330000$ |

The tone of the Liverpool market for spots and futares each day of the week ending Jan， 5 ，and the daily closing prices of spot cotton，have been as follows．

| Epot． | Sxhurday | Monday． | Tucsday． | Wernes． | Thursd＇y． | Frua\％ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\left.\begin{array}{l} \text { Market, } \\ 12: 30 \text { F3 } 3 \end{array}\right\}$ |  |  | $\begin{aligned} & \text { Mod. Inq. } \\ & \text { freely } \\ & \text { supplied } \end{aligned}$ | Qulet． | Dull． | Exsier． |
| Mid．Unp＇ds |  |  |  |  | ${ }_{51318}^{5111_{18}}$ | ${ }_{611.413}^{511}$ |
| Eales．．．．．．． | E | E | 10，000 | 10，000 | $513_{16}$ 10,003 |  |
| Epec．$x$ exp． | 馬 |  | 10，000 | $\begin{array}{r}10,009 \\ 1,000 \\ \hline\end{array}$ | 10,009 1,000 | $\begin{array}{r} 10,000 \\ 1,000 \end{array}$ |
| Futures． Market． 22：30 r．3． | \％ | B | Flat． | Dall． | Weakcr． | S $\begin{aligned} & \text { Brely } \\ & \text { steady．}\end{aligned}$ |
| $\xrightarrow{\text { sfarket，}} 5$ |  |  | Batroly | Sterdy． | Bareig， BLeuly． | Dal！． |

The opening，highest，lowest aud closing prices of futures at Liverponl for eneh day of the week are giren below．These priees are on the basis of Uplands，Jow Middling c＇ause，unless
otherwise stated．

1TO The priccs are given in pease and 61ths，thus： 562 means $562-61 d$ ． and 603 means $63-64 d$ ．

|  | Snt．，Dee． 30. |  |  |  | Mon．，Jnn． 1. |  |  |  | Tues，Jan． 2. |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  | Open | High | Low． | Cros． |
| January．．．． |  |  |  |  |  |  |  |  | d． <br> 5 <br> 5 | $a$. <br> 542 | d． <br> 5. <br> 541 | ${ }_{5}^{4 .}$ |
| Jan．－Feb．．． |  |  | ， |  |  |  |  |  | 541 | 541 | 533 | 533 |
| Feb．－Mar．．． |  |  | ： |  |  |  |  |  | 543 | 543 | 540 | 540 |
| Mar．－April．． |  |  | \％ |  |  | b |  |  | 545 | 545 | 54 ？ | 542 |
| April－3iay． |  |  |  |  |  |  |  |  | 543 | 548 | 543 | 540 |
| Mas－June．． |  |  | d |  |  |  |  |  | 552 | 552 | 550 | 55 |
| June－Julg．－ |  |  | － |  |  | H. |  |  | 553 | 556 | Ј 53 | 55 |
| Juig－Aug．．． |  |  |  |  |  |  |  |  | 560 | 580 | 557 | 557 |
| Aug．－Sept．． Sept．－0ct．．． |  |  |  |  |  |  |  |  | 800 | 300 | 582 | 56 |
| sept．－oct．．． |  |  |  |  |  |  |  |  |  | ．．． | ．．．． |  |
|  | Wod | nes， | ，Jav | ． 3. | Tha | urs．， | Jan． | 4. |  | 1i．，J | Jan． |  |
|  | open | High | Low． | Cros． | Open | High | Love． | C\％os． | Open | Hiph | Lo | Cos． |
| Jamarry．． | $\begin{aligned} & d . \\ & 538 \end{aligned}$ | a． 530 | 2． | $\begin{aligned} & d . \\ & 53 ? \end{aligned}$ | $\begin{gathered} \overline{d .} \\ 541 \end{gathered}$ | $\begin{aligned} & a_{0} \\ & 544 \end{aligned}$ | $\begin{gathered} a_{0} \\ 5 \pm 1 \end{gathered}$ | $\left\lvert\, \begin{gathered} a . \\ 548 \end{gathered}\right.$ | $\int_{541}^{d .}$ | $\begin{array}{\|l\|l} a . \\ 541 \end{array}$ | ${ }_{\text {d．}} \mathrm{c}$ S9 | d． 530 |
| Jan．．Feb | 588 | 539 | 533 | 539 | 541 | 545 | 541 | 541 | 540 | 540 | 538 | 533 |
| Feb．－Mar．．． | 539 | 510 | 583 | 540 | 5 ¢ | ． 545 | 542 | 545 | 541 | 541 | 533 | 533 |
| Mrr．－A pril．． | 541 | 541 | 511 | 541 | 541 | 548 | 543 | 540 | 543 | 543 | 542 | 542 |
| Ap 1！－may．． | 544 | 545 | 541 | 545 | 548 | 550 | 547 | 550 | 547 | 547 | 545 | 545 |
| May－June．． | 548. | 540 | 549 | 549 | 352 | 553 | 551 | 553 | 550 | 55） | 549 | 548 |
| June－July．． | 553 | 558 | ${ }_{5}^{552}$ | 553 | $5{ }^{5} 5$ | 557 | 555 | 557 | 554 | 551 | 55 | 552 |
| July－Aum．．． | 553 | 558 561 | 559 501 | 558 501 | 380 000 | $5{ }^{5} 2$ | 559 | 501 | 553 | 558 | 556 | 553 |
| Sur．－Sept．． | ．．． |  |  |  | 600 | 000 | 503 | 563 | 563 | 563 | 500 | 560 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  | B | R E | A | S | T | J F | $F$ |  |  |  |  |
|  |  |  |  |  |  | Frid | ar， r | M | Jane | ry | 5, | ¢ 3. |

Flour has been dull for the better grades but fairly active for the common brandeds Prlogs havo besn weak，but more espe－ eially for the higher grades，and the supply of all kinds has been liberal． B To－day the market was quiet and steady．
Wheat has adranced 2e，owing to higher markets in Europe， floods in Germany，fears of a drought in California，small re－ eeipts at the West and a good demand for export，though the foreign trade has been eurtailed to some extent by the eom－ parative scarcity of No． 2 red wheat in railroad eleyator，ex． porters preferring this grade，while the searcity and firmness of ocean tonnage have likewise served to restrict business．Op－ tions showed little aetivity until Tharsday，when a large busi－ ness took place．To－day the market was very firm for eash， but options，after an advancs of $3 / 2 @ 3 / 4$ ．，wenkened somewhat； No． 2 red sold at $\$ 1$ 107／8＠\＄1 $11^{1} / 4$ for January，$\$ 113 @ \$ 1135 / 8$ for February，\＄110＠\＄1 153／4 for Mareh，\＄1 $37 @ \$ 117 / 4$ for Apsil and $\$ 117$ © $17 \%$ for May．

Indian corn has been in better demand for export，owing mainly to the fact that there has latterly been a paying mar－ gin on the Liverpool market，and prices have advanced here 1e．to $23 / 2 \mathrm{c}$ ．The floods in Germiny have also contributed to the advance．The receipts at the West have been large at times，but the inspection has prored irregular and latterly un－ favorable．The lower grades have beea in good demand of late for mising with other grades．Options，within a day or two，have sold quite freely under the stimulus of the European advices， and have recovered an early decline．To－day the market was 1／2＠34c．highor，but options towards the close became weaker； No． 2 mixed sold at 67 c ．for January， $65 \%$ c．for February， $65 \% 2 \mathrm{ze}$ ． for ApriI and 64s．for May．

Rge has been quiet and without marked ehange．Barley has been moderately active and aboat steady．Oats inave been in better demand at some advance；there is a large stock here， but it is mostly held by two houses，and the receipts at the West have latterly shown a marked decrease．Tu－day the market was firm on the spot，but s！ightly lower for futures；No． 2 mixed sold at $453 / 4045 \% / 8$ ．for Janaary， $461 / 4163 / 8 \mathrm{c}$ ．for Feb－ ruary，45 \％2＠ $453 / 8 \mathrm{c}$ ．fur Mareh．

The following are elosing quotations：
 No． 2 wiuter ．．．．．．．．．．． 260 2 8003 Bantheru bikers and Superfiue．．．．．．．．．．．．．．．
Bpring wheat extras．． Minn．clear and stra＇t Wiuter sumpazextras． Paraita，spilng．－ Tateuls，winter．．


The morement of breadstuffs to market is indicated in the statements below prepared Wy us from the frodures of Exchange．We first give the receipts at Western Lake and liver ports，arranged so as to present the comparative movement for the week endiag Dec． 30 and sinco Aug． 1 for each of the last three rears：

| neceints nt－ | Four． | wheat． | Corn． | ats． | Batiey． | Rur． |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | BLs． 180 | usi | Iush．5n | usi． 33 | 7． 18 Wse＇ | Bush． 50 |
| caut | 108，200 | 141，5so | 1，533，2：9 | 1，233，027 | 223，000） | 65．1．10 |
| auk | 111， 18 | 958，4\％${ }^{\text {a }}$ | 11，510 | 78，000 | 103，45\％ | 10，414 |
| 10lodo．． | 1，097 | 159，111 | 20， 2 云药 | 177， 1 ［4 |  | 1，4t3 |
| Detrott． | 303 | 175，019 | 10，3138 | 20，201 | 12，312 |  |
| 号 | ．227 | 3，300 | 28，750 | 15，800 | 6，00 | 500 |
| St．Louls | 28，972 | 253，082 | 293，170 | 82，323 | 87，3 | 18,041 |
| pcorin． | 1，1351 | 7．300 | 202，050 | 145，65 | 13，80 | 3，50 |
|  |  | 03，6\％ |  |  |  |  |
| Tot．w | 260.371 | 1，500，633 | 2，510，2 | 1，i50， | 633，883 |  |
| （tae wh．＇gl | 127．183 | 630，80： | 970313 | 5：30，0 | 410，733 | 0，12 |
| Samo wks． 30 | 101，991 | 800,533 | 1，135，107\％ | 445，539 | 373，207 | 3，0 |
| lucear |  |  |  |  |  |  |
|  |  |  |  |  | 8，831 |  |
| 1881. | 3，712．94 | 23，559，4i | 50，902，30， | 10，315，533 | －，932，488 | ． 116.519 |
| 1880 | 3，930．4 | 33，037．30 | 01，201，3 | 21，575，051 | 8，851，019， | 2，503，74 |

Belore ，re the rail shipments from Western lake and river ports for fur years：

Elou：．．．．．．．．．．．．．．．．．．．bbls．

Total．．．．．．．．．．．．．．．．．．2．455．337 1，610．050 1，645，431 1，036．747
The rail and lake sbipments from same ports for last four weeks were：
$\left.\begin{array}{ccccccc}\text { Week Floner，} & \text { Wheat，} & \text { Oom，} & \text { Oats，} & \text { Barley，} & \text { Rye，} \\ \text { ending－} & \text { Obls．} \\ \text { bush．}\end{array}\right)$

The receipts of flour and grain at the seaboard ports for the week eaded Dec．30，follow：

| $\Delta t$ | Floutr； bils． | Wheat， bush． | Corn， bush． | Oats， bush． | Barley， bush． | nye， 248．． |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| New York | 207，450 | 40．1．000 | 582，910 | 160，576 | 53，378 | 7，030 |
| Soston． | 80，010 | 63，073 | 235.300 | 74，403 | 18，075 | 1，000 |
| Portlan | 11.039 | 51，720 | 8，000 | 4.500 |  |  |
| Montreal | 13，009 | 14.200 |  | 5， 5000 | 1，350 |  |
| Baltimore． | 24，655 | － $2 \times .700$ | 281,100 | 13，500 | 23，100 | 2，500 |
| New Orlcans． | 10，459 | 131，498 | 23，233 | 22，423 |  |  |
| Total we | 282 | 939.093 | 296．313 | 3．52．30 | 5.003 | $11.00 \cdot 9$ |
| Cor．weels | 2，535 | 483，625 | 201，196 | 337，16 | 2，477 | 9：216 |

The total receipts at the same ports for the periof from Dec．25，1882，to Dec．30，1882，comparo as follows for four years：


Totalgrain ．．．． $2,755,043 \quad 1,837,007 \quad 2,510,233 \quad 3.111,803$
The exports from the several seaboard ports for week ending＇ Dec． 30,1832 ，are shown in the annexed statement：

| Exports from－ | Flour． | Wheat． | Coms． | Onts． | Iye． | Pecte． |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| New York |  | Bush． 415.975 | Bush． <br> 356.702 | Eresh． 1，320 | $\begin{gathered} \text { Eush. } \\ 46,039 \end{gathered}$ | $\begin{aligned} & \text { Bush. } \\ & 13,4 i 8 \end{aligned}$ |
| Boston．${ }^{\text {Portland．}}$ | 23.063 11.369 | － 24.563 | 19.570 | 4. |  |  |
| Montreai． | 11，309 | 51，720 |  |  |  | 48，937 |
| Philadel． | 11，63\％ | 81，701 | $21.23 \frac{1}{7}$ |  |  |  |
| Bultim＇re | 21,312 415 | 211,378 409,759 | 145.085 | 300 | 15.500 |  |
| Total $\mathrm{w}^{7} \mathrm{t}$ ． | 214，358 | 1，235，009 | 573，591 | 2.171 | 61,560 | 62，335 |
| 1881．．．． | 60．440 | 661.512 | 520，466 | 1，183 | 10，251 | 4．720 |

The destination of these exports is as below．We add the correspoading period of last year for comparison：

| Sxparis for recel： fo－ | Flotr． |  | Whers． |  | Corn． |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { 1883. } \\ \text { Week. } \\ \text { Dec. } 30 . \end{gathered}$ | $\begin{aligned} & 1881 . \\ & \text { Wceli. } \\ & \text { Dce. } 3 \text {. } \end{aligned}$ | $\begin{gathered} 1882 . \\ \begin{array}{c} \text { Wrecl. } \\ \text { Dec. } 30 . \end{array} \end{gathered}$ | $\begin{gathered} 1831 . \\ \text { ifceli, } \\ \text { Dec. } 31 . \end{gathered}$ | $\begin{gathered} 1883 . \\ 1 F C e k_{.} \\ \text {DC6. } 30 . \end{gathered}$ | $\begin{gathered} 1881 . \\ \text { 11'ecl. } \\ \text { Dec. } 31 . \end{gathered}$ |
|  | 174．380 | J3b／a． <br> 42.822 |  | 572，298 | 17ushio | $\begin{aligned} & 314 \\ & 37 \mathrm{~K} \end{aligned}$ |
| Couturni | 21，308 | 4.651 | \％70，80：1 | 81， 331 | 67.971 | 116，239 |
| 8．cc． $1 . \mathrm{nz}$ | 14，01． | 3,402 | 1，991 | 8.583 | $\underline{2.170}$ | 18，400 |
| Writ．Col＇s | 12， 37 | C，141 | ， |  | 4，100 | 1，080 |
| Oth．o＇nt＇s | ${ }^{3} 5$ | 20 |  |  | 10.530 |  |
| Totn | 241，359 | 65,4 | 1，230，090 | （661．512 | 575，504 | 520.46 |

By adding this weok＇s movement to our previous totaln we have the folluwing statement of exports siace September 1，this season and last season．

| Lirports since Scze．1，to－ | FTour． |  | Wheat． |  | Corn． |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{array}{r} 1882-83 . \\ \text { Sept. } 1 \text { to } \\ \text { 1rec. } 30 . \end{array}$ | $\begin{gathered} 1881-82, \\ \text { Sept. } 1 \text { to } \\ \text { Dec. } 31 . \end{gathered}$ | $\begin{aligned} & 18 S 2-83 . \\ & \text { Sept. } 1 \text { to } \\ & \text { Dec. } 30 . \end{aligned}$ | 185t－82． <br> Scpt． 1 to Dec． 31. | 1882－83． <br> Sept． 110 <br> Dec． 30. | $\begin{aligned} & \text { 1881-82. } \\ & \text { Sept. } 1 \text { to } \\ & \text { Əec. } 31 \text {. } \end{aligned}$ |
| Un．Kıngdom | $\begin{gathered} \text { 313ls. } \\ 2,392,039 \end{gathered}$ | $\begin{gathered} \text { BLLs. } \\ 1,013,555 \end{gathered}$ | $\begin{gathered} 13 \text { ush. } \\ 10.559 .7 \mathrm{~J} 6 \end{gathered}$ | $\begin{gathered} 1314 s^{2} \cdot \\ 10,650,083 \end{gathered}$ | IJush． $2,753,091$ | $\begin{aligned} & \text { Tuth. } \\ & 12.264,520 \end{aligned}$ |
| Continent． | 270，685 | 72，175 | 15，818．015 | 8，714，523 | 337，537 | 2，403，527 |
| S．\＆C．Ans．．． | 207，851 | 233，500 | 44．829 | \＄，330 | 82,542 | 20，4，50．1 |
| Wost indles． | 353，403 | 225，036 | 25.325 | 15，225 | 153，602 | 105，099 |
| Brit．Col＇nles | 208，172 | 227，293 | 7.806 |  | 45，375 | 01，000 |
| Oth．countr＇s | 14，433 | 15，880 | 185.415 | 173．708 | 85，529 | 28，825 |
| Total．．． | \＄，540．551 | 1，882， 831 | S5， 171185 | 2：2，501．780 | 3，438，750 | 15，234，635 |

The visible supply of grain，comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports，and in transit by rail and water，Dec．30，1882，was as follows：

## 

Insioreat－
 $\begin{array}{lllllll}\text { Bufnilo．．．．．．．．．．．．．．．} 1,310,171 & 32,2 ะ 2 & 32,190 & 225,855 & 35,600 \\ 42,720\end{array}$


| Oswego．．．．．．．．．．．．．． | 572.780 <br> 190．000 <br> St．Louls．．．．．．．．．． <br> 67：100 |
| :--- | :--- |

On rall．．．．．．．．．．．．．
$\begin{array}{r}1,140.051 \\ 30,300 \\ 462505 \\ \hline\end{array}$

$$
\begin{aligned}
& \text { Tu } \\
& \text { To } \\
& \text { To }
\end{aligned}
$$




## THE DRY GOODS TRADE．

Fridat．P．M．．January ì， 1833.
As a whole the dry goods trade has been quiet the past week， but there was．a freer movement in certain kinds of spring goods on account of orders placed some time ago－large delif－ eries of white goods，spriug hosiery，knit underwear，\＆c．， having been made in this connection by manufactnrers＇agents． There was also a steady reassorting demand for seasonable guods at first hands，which is likely to continue for some time to come，as it is generally understood that jobbers in most parts of the country are carrying exceptionally light stocks．There was rery little animation in the jobbing branches of the trade， but a cheerfal feeling prevails，and the outlook is regarded hopefully．

Donestic Cotton Goods．－The exports of cotton goods for the week were 1,074 packages，fncluding 406 to Great Britain，and the remainder，in comparatively small lots，to other marbets． Fair quantities of plain and colored cottons were delivered by agents in execution of back orders，but the currect demand was only moderate，relatively few buyers having yet appeared in the market．The movement in white goods，buch as Victoria lawns，nainsooks，lace checks and stripes，\＆e，was quite active， liberal shipments having been made by agents on acconnt of orders on record．Priat cloths were quiet and barely steady at last quotations，and prints were lightly dealt in，nside from shirtings，in which fair transactions were stimalated by the low prices prevailing at present．

Domestic Woolen Goods．－There was a limited amount of new business in men＇s－wear woolens，with most lelative activity in popular makes of all－wool and cotton－warp cassimeres；and agents continued to make fair deliveries of spring sailings， cassimeres，worsteds，\＆c．，on account of former orders．Orer－ coatings，cloakings and repellents were seasonably quiet，aud the demand for flannels and blankets was light and irregular．

Some fair sales of Kentucky joans were made at prices which farored the buyer, and satinets moved slowly. Spring dress goods have received some attention, but fall and winter fabrics ruled quiet, and shawls, skirts, woolen hosiery, heavy underwear and fancy knit woolens were dnll in first hands.

Foneig Dry Gocds have been quiet with importers, and the jobbing trade was strictly moderate. Spring importations will shortly be opened, and an improred demand for imported fabrics may reasonably be looked for in the early future.

Importations of Dry Goods.
The importations of dry goods at this port for the week ending Jan. 4, 1853, and since January 1, and the same facts for the corresponding periods of 1882, are as follows:


Imports of Leading Articies.
The following table, compiled from Custom Honse returns shows the foreign imports of leading articles at this port for the years 1852 and ISS1
[The quantity ls giren in packages when not otherwlse speclfied.]

|  | 1882. | 1881. |  | 1882. | 1851. |
| :---: | :---: | :---: | :---: | :---: | :---: |
| China, de.- |  |  | etals, de- |  |  |
| Earthenw | 62,5-1 | \% 8,507 | \%ont ${ }^{10}$ | 09,130 | 261,036 |
| Olass | 566,812 | 405.397 | Lead, pigs. |  | 2,3 |
| Glassware. | c0. $0^{65}$ | 57.086 | spelter, lbs | 20,5,3,06 |  |
| Glass plate. | 10,7\% | 8.194 | Steel .... . . | 2,015,744 | 4,632,053 |
| Buttons..... | 14.8.19 | 11,039 | Tin, boxes. | 2,005,639 | 1, บ2, 0 ¢3 |
| Conl, ious... | 27,085 | 58,161 | Tiuslbs.,1bs | 21,72,230 | 19,250.947 |
| Cocan, bags. | 51,256 | 63,330 | Paperstock. | 23:816 | 178,897 |
| Coffee, bage. | 3,015,14t | 2,683,111 | Sugar, hluds, |  | 16,397 |
| Drugs, de- |  | 10,278 | Sugar, \& boxes | 653,156 | 573,466 |
| Bark, Peru. | 28.017 | 31.380 | and lags... | 3,341,691 | 3,169.279 |
| Blea. powd. | 35.832 | 20,109 | Tea | 1,006,584 | 1,405,103 |
| Cochineal.. | 4.830 | 5,483 | Tobaeco... | 82,148 | 73,034 |
| Gambier - | 21,41S | 59,605 | Wines, do.- |  | -031 |
| Guta, Arab. | 7:288 | 7,914 | Champroive |  |  |
| Indiso .... | 7,381 | 4,651 | baskcta.. | 231,074 | 221,292 |
| Madider, \&c | 51.581 | 50701 | Wines...... | 219.040 | 256001 |
| Oll, Olive.. | 51.779 | 52,614 | Wool, bales. | 76,5² | (62,307 |
|  | - ${ }_{12,415}$ | 1,398 | Reported by value. | \$ | , |
| Soda, sal... | 15,164 | 48.737 | Clgirs . . . . | 2,073,810 | 1,750,801 |
| Soda, ash.. | 102.705 | 75.158 | Fancy good. | 1,748,074 | 1,810,610 |
| Flax. | 8.75 | 7,260 | Fisl: | - 267,157 | 784,747 |
| Fure........ | 10,095 | 11.835 | Frults, de.- |  |  |
| Gunuy eloth | 1,903 | 2,40.4 | leluons | 1,914,933 | 1.429,745 |
| Hemp, bales | 301,817 | 300,082 | Nuta | 1,896,193 | 1.742.84. ${ }^{\text {c }}$ |
| Hides, dic.- |  |  | Maisios.... | 1,844,932 | 1,285,708,314 |
| Bristics - | 2,868 | 2,612 | IIIdes, unir. | 19,747,101 | 20,518,514 |
| 11/des, dred | 9.248 | 7,449 | 1Rice........ | 814,248 | -259, 123 |
| India rublor | $97.00 \pm$ | 7.2.883 | 8 pieces, de.- |  |  |
| Jeweliry,de. | -,81. | 3,632 | Cas | 179.487 | 84, 144 |
| Jewelry | 3.395 | 1.733 | Feppler.... | 49,998 | 72, 10.197 |
| Watelics | 1,509 | 1.317 | Sillujutro... | 338, 0 : | 400.935 |
| Linsecd. | 187,593 | 174.127 | Woods- | -38, | 400,05 |
| Molasses...- | 97,4:6 | 68,312 | Corts | 970,981 |  |
| Metals, deCutlery |  |  | Fusti | 151,10\% | 125,792 |
| Harlware.. | 1,03: | 9.3 | Minhogaty. | $\begin{aligned} & 751.95 \\ & 433.3: 5 \end{aligned}$ | $802.511$ |

Tecelpis of Leadinis articies of Domessic produce.
The following table, based upon daily reports made to tle New York Pruduce Eschange, shows the receipts of leading articles of domestic produce in New York for the weols ending with Tuesday last (corresponding with the week for exports); also the receipts for the years (ending with Taesday last) 1882 and 1881 :

|  | Week: ending Itan. 2. | 1ear 1 Es2. | I'car 1881. |
| :---: | :---: | :---: | :---: |
| Ashes..................bbls. | 1,863 | $\begin{array}{r} 5,725 \\ 57,914 \end{array}$ | $\begin{array}{r} 4,536 \\ 93,360 \end{array}$ |
| Breadstuffis-- |  |  |  |
| Flour, whecat. . . . . . . buls. Corn meal........ | 214,002 | 5,9\%0.018 | 5,993,246 |
| Wheat.................bushi | 462,100 | 41,514,551 | 4.1, 113,913 |
| 12y0.................... bush. | -2.510 | 1, 17020.16 | 1,363,668 |
| Curn.................bes. | 2\%1,270 | 17,136,144 | 40,908,131 |
| Oars.........................ush. | 106,768 | 7,054,483 | 6,502, ${ }^{\text {\% }}$ |
| Peas........................ ${ }^{\text {bushl }}$ | 10,056 | 598,8:38 | 309,618 |
| Cotton...................bales. | 33.527 | 1,170, 73 | 1,237.031 |
| Cotton seed oil..........blbls. |  | 1,070,838 | 1, 32,526 |
| Flax seed..............bags. | 3,940 | $1,070.766$ 240,031 1 | $1,148,778$ 148,700 |
|  | ¢,101 | 134,714 | 148,700 143,714 |
| Mides........................iales. | $\bigcirc 66$ | 71,546 | 40,371 |
| IIops...... . . . . . . . . . . . bales. | c) 01 | 109.04? | 97.053 |
| Leather.... ............sides. | 63.715 | 3,548,709 | .812,611 |
| Lend........ ...........pigrs. | 3,198 | -2,009 | 187.053 |
| Molasses.... ............ bhds. | 5,240 | 01,335 | 3,443 89,108 |
| Malasses ........ .......ble |  |  | 89.198 |
| Turpentiuc, erude . ...bbls. |  |  |  |
| Turpeutinc, splrits... buls. | 923 | 103,993 | 82,323 |
| Rosin................. -bbls. | 2,661 | 445,580 | 317.082 |
| Tar.................... blsh. |  | 29,001 | 24,871 |
|  | \%,7\% $2 \underline{3}$ | 482.458 | 3,497 cos,431 |
| ofi, lard...................buts. | 230 | 10,544 | 10,019 |
| Oil, whale..............galls. |  |  |  |
| Pcavuts..... ........... ${ }^{\text {buthe }}$ | 1,10. ${ }^{\text {a }}$ | 85,826 | 120,272 |
| Provisions -- Pork.............plags. |  |  |  |
| Beer.....................pkgs. | 911 | 120,005 | 48,575 |
| Cutneals..............1)kgs. | 31,496 | 1,003,352 | 1,2:38,033 |
| Butter.................pirge. | \$2,351 | 1,362,067 | 1,404,876 |
| Cbecse...............pkrs. | 31.611 | -2,383,056 | 2, $59637.82 \times 2$ |
| Eggs.....................ies it buls. | 21,855 | 425,432 | 651,021 |
| lard. -...............kegs. | 8,085 | 2:39,34: | 299,7u8 |
| 110gs, dressed...........No. | 3, 3,71 | 51,0314 | 52,569 |
| Rice...........................slabs. | 5,367 | 101,313 | 121,522 |
| Steariue............ .....pkgs. | 110 | 13,745 | 20,346 |
| Sugar........ ...........bils. |  | 1,820 | 10,613 |
| Sugar................. . . hhls. | 1,903 | 16,912 | 18,016 |
| Tallow......... .........pkgs. | 617 | 41,353 | 49,3!0 |
| Tobacco...... bozes d cases. | 2,173 | 137,967 | 160,481 |
|  | 7,0ı3 | 206, $0-5$ | 87,842 |
| Wool. ......................bales. | 3,147 | 135,023 | 108,921 |

Exports of Leading Arlicies of Domestic Produce.
The following table, based upon Castom House returns, shans the exports from Neis York of all leading articles of domestio produce for the week ending with Tuesday last; also the expo its for the years (eading with 'Tuesday last) 1852 and 1851

|  | Teek ending Jun.. | Year 1882. | lear 1881. |
| :---: | :---: | :---: | :---: |
| Ashes, "pots.............bibls. | 15 | 777 | 1,393 |
| Ashes, lealis . . . . . . . . . . . blys. |  | $64$ | $195$ |
| Lieesirax......... ., ......lbs. |  | 10,678 | 63,314 |
| readstuifs- <br> Flour, wheat. .............blls. | 111,356 | 4,3.0,153 | 1,410,114 |
| Flour, rye. .-...........bule. | 11,38 4 | 1,3,4,472 | 1,21,264 |
| Corn meal.............bluls. | 2,674 | 112,70.1 | 196,985 |
| Wbeat................ bush. | 423,836 | 36.968.876 | 41,793,182 |
| 12yc. ................... . . 1 . | 35,219 | 1,650,997 | 1,063,728 |
| Octs. ....... ..... ... . basl. | 2,059 | 15, 1,813 | 431,426; |
| Barley.... ........... ${ }^{\text {bush. }}$ |  | 7,114 | 15,477 |
| Ceas.................. bush. | -5,0.11 | 320,496 | 218,370 |
| Corn...................bush. | 280,983 | 8,8.19,897 | 31,731,995 |
| Candles.... . . . . . . . . . .plpkgs. | $88!$ | 41,760 | 55,590 |
| Conl. .....................tons. | 740 | 67,221 | (9,872 |
| Cotton......... ........ ${ }^{\text {lates. }}$ | 16,469 | 763.708 | 558.613 |
| Domestics..... .........plgs. | 1,074 | 140,916 | 139,467 |
| 1Iay.... ........ ........ bales. | 1, 0 ¢ 1 | 52,120. | 85,871 |
| 110ps --................ bales. | 545 | 40,5\%0 | 35,314 |
| Crude turpealine... blls. Spirits turpentine... bbls. |  | 361 25.683 | 176 12,564 |
|  | 101 3,086 | 25.653 | 189,243 |
| lar.................... .bbls. | 154 | 12,620 | 10,994 |
| Pitelı................... . ${ }^{\text {abls. }}$ | 163 | 6.343 | 5, 1+6 |
| Oil eakc........ .... ....ewt. | 63,675 | 2,246,568 | 2,525,801 |
| Oils- |  |  |  |
| Whate...................gals. <br> Speria $\qquad$ | 1,530 | 110,823 $2 \div 8,076$ | 163,553 292,569 |
| Inird........ ...........gyals. | 2,203 | 285.803 | 337,916 |
| Linsecd.... . . . . . . . . . .gals. | 625 | 38.680 | 39,249 |
| Petrolcun.... ...........gals. | 5,416,010 | 371,0-19,113 | 351,301,616 |
| Pork....... . . . . . . . . .bbls. | ,150 | 160,157 | 197,609 |
| Iscet........................ ${ }^{\text {buls }}$ | 573 | 41,69! | 17,609 |
| Beof.................tierces. | 1,425 | 48,452 | 12, 141 |
| Catmeats................ 1 lbs . | 5,936,060 | 230.830.725 | 350.8 Ux,630 |
| Butter.....................llis. | 232,014 | 7,183,188 | 18,421,187 |
| Cbeese.................... ${ }^{\text {ibs }}$ |  | 93,636.493 | 128,253,783 |
| Lard.....................lbs. | 10,863,416 | 185,19\%,203 | 230,256,753 |
| Ricc......... ......... . . . .blls. | -627 | - 20.423 | 20,5916 |
| Tallow...................ilus. | 200,993 | 21,111.740 | 44,254.288 |
|  | 339 | 101,454 | 85,52\% |
| Tobaceo.....bules and eascs. | 1,463 | $5 \pm .714$ | 51,536 |
| Wbalebove $\qquad$ | 83,321 $\mathbf{2 , 4} \mathbf{4} 0$ | 7,118,031 | $\begin{array}{r} 5.651,40.3 \\ 134,626 \end{array}$ |


| － | － | Finumeint． |
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| C．W゙．ScmaxToN． <br> Nember N．צ＇．Stock bxelunge． Bunnell \＆Scranton， |  |  |
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rrolnctlon，Lixports and Inports of Gnid and Silver in the United States and abroad．
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litcoe of U，S．Beads，ISG0－1882．
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leallroad statistles of the United States．
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George Eustis \＆Co．，

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## Swan \＆Barrett，

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pectal attention given to purchinge and sale ui vir－ pinla Consuls，Ten－fortles，Deferred and all lasties of the statc，and to all cinsses of Southern state， tity und kallway Socurities，Correspondence eo－

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mends itself ns belng $n$ very arte onc．＂Nievs of th World－＂This book is well worth rending．One can aut do better than retain their services．＂

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Premium on Marine Riskafrom
1时 January, 1881, to 31 st De-
ecmber, 1831......................
Premiums on Policies not marked
off 1st Jaunary, 1881........... 1,587,534 47
Total Marine Premiums..... $\$ 5,627,021$ 57
Prendums warked off from 1st
January, 1881, to 31 st Decem-
ber, 1881.
$\$ 4,110,17672$
Losses prid during the same
period.............................
of Premitans and Es
$\$ 1,775,88280$ ponzes.
\$924,227 02
The Company has the following Assets, viz.: United Etates and 8 tate of New
other Stoeks..................... $\$ 8,965,75900$ Loans secured by Stocks aud otherwise. $\qquad$ $1,729,50000$
Real Lstate and Claims due the
Company, estimated at........
Premín Notes and Bills Ise-
eeivable......................... 1,631,294 23
491,148 18

$$
\text { Amount. ...................... } \$ 13,165,466 \pm 0
$$

SIX PER CENT INTEREST on the outatand ingeertificates of profite will be paid to the holders thereof, or thelr legal representatives, on and after Tuesday, the Seventh of February next.
THE OUT8TANDING CERTIFICATES of the lanne of 1377 will be redeemed and paid to the holders thereof, or their legal representa tives, on and after Tuesday, the Beventh of February next, from which dato all interest thereon will cease. The certificates to he prodnoed at the tinee of pasment and canceled.
A DIVIDEND OF FORTY PER CENT deolared on tho net earnod premiumas of the Company, for the jear ending 31et December, 1831, for which certiffeates will be issuod on and after Tuesdry, the Second of May next.

Ey order of tho Hoard,
J. H. CH\&PMAN, Becretary

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F. II. II. 300 NE , 2 a Vico-Presidant.
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Insurance Company OE NEW YOE F ， OFFICE， 119 RROADWAX
Fity－Einlif Scmi－annual Statement sHotiva tur
CONDITION OF TITE COMPANY ON THE FIREY CASE CAPITAL．．．．．．．．．．．．．．．．．．．．．$\$ 3.000,00000$ Reserve for Unearned Premiums 1，967，687 00 Reserve for Unpaid Losses．．．．．．．． 209,45997 Net Surplus．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．1，661，572 10 Cash Assets．．．．．．．．．．．．．．．．．．．．．．．．．． $46,838,71907$ SUNLIAAET OF ASSETS Feld in the Unitad States，avallable for the PAY．
MKNT Df LOSSES bJ FIBE and for the prota MENT Df LOSSES bJ FIRE and for the protac－ Cash in Bank．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．\＄1c6，215 00 real egtate（worth $\$ 3,168,500) . . . . . . .$.
United Statos stocks（marks vaiuie）．．．． $8,092,750$ it 00 Bank \＆R1t．stocks \＆bds．（market valia ${ }^{\text {B }}$ ） Statand mnnictpal b＇ds（market value） Loans en stocks，pajable on damand
（marzet valueof collater＇ls，$\$ 1,505,912$ ）． 1，505，912）．1，007，450 00 Preminmsunooll＇ct＇d at in h＇ndis of agis．． 80,07491
Iteal estata．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．40，499 48 Total．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．\｛6．838，719 07 1．IT．IVASMEUEN Socretary
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Betreen NETV YORE and HAVRE， From Pler（neF） 42 North RIVer，foot of Morton St． Rall way and the discomforta of crossing the Channel
 CANAD A，Hranguel．．．．．．．．．．．．．．d．．Jan．．a，dA．M．
 turn tickets at very reduced rates．Cheeks drawn on credit Lyonnais of Paris in amounts to suit．

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COTTON BROKERS，

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Spectal attention giren th orders for the boying and selling of Cotron bon futcre delivery．

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NEW YORK．
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John C．Graham \＆Co．，
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and exeeute orders at the Exchanges in Livorpooi． and execute orders at thc Erchanges in Livorpooi，
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50 Wall grbifit．
Cumming \＆Baily， COTTEN FACTORS
AND COMMISSION MERCHANTB，
No， 89 Pearl street，New York． Spectal attention plven to the parchase and sale of
contracta for future delivery cu the Cottonand I＇rod－ contracta for future delivery cu the Cottonand I＇rod－
nee Exchangea． nee Exchangea．

H．Tileston \＆Co．， cotiton，stocks，bonds，\＆e．， 25 WILLIAMS STREET，NEW YORE． Members of Stock，Cotton and Produce Exchanges． Orders in＂Futures＂execated at N．Y．Cotton Exch．

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References ：－Nstionel Bank of Augusta，Ocorgla Henry Hentz \＆Con，Commission Merchants New York：Whilsum B．Dana \＆CO．，Proprtotora Connge oul and foramoul chionjurs，and other sew York Hoases．

## Parisot \＆Campbell， <br> Cotton Factorns．

VIOIKSUTRG，IIISE。
Orders to purchase Cotton in oar maricet sollelted． refer to Messrs．WOODWARD \＆ETLLLMAN New York．

## Coltoll．

Fielding \＆Gwynn，
COTTON FACTORS
4ND
COMMISSIOIT MERCHANTS
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NEW YORE．

Hopkins，Dwight \＆Co．，

## COTNTON

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Ozders ron futume Contracti Exicctid in
 LEHMAN BRO＇S， COTTON FACTORS COMMISSION MUERCHANTS，

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Dancy，Hyman \＆Co．， COTTON COMMISEION MERCHANTS， 97 Penrl St．，New Xorls： Spectal attention given to the parchase and aala of contracts for futare dells ery．
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[^1]:    ＊Price nominal；no iate transactions．

[^2]:    I

[^3]:    

