

THE Commercial & Financial Chronicle

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A Weekly Newspaper.

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES
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CONTENTS.

THE CHRONICLE.		
Our Revenues and the Sub-Treasury.....	413	Monetary and Commercial English News.....
Bank "Acceptances" of Checks.....	414	Commercial and Miscellaneous News.....
The Financial Situation.....	415	
Railroad Earnings in Sept., and from Jan. 1 to Sept. 30.....	416	
THE BANKERS' GAZETTE.		
Money Market, Foreign Exchange, U.S. Securities, State and Railroad Bonds and Stocks.....	422	Quotations of Stocks and Bonds.....
Range in Prices at the N. Y. Stock Exchange.....	423	New York Local Securities.....
		Railroad Earnings and Bank Returns.....
		Investments, and State, City and Corporation Finances.....
THE COMMERCIAL TIMES.		
Commercial Epitome.....	432	Breadstuffs.....
Cotton.....	432	Dry Goods.....

The Chronicle.

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OUR REVENUES AND THE SUB-TREASURY.

Government revenues are at present pouring into the Treasury in such a constantly-increasing volume that it is becoming a very serious question how to get them out. A few weeks ago they began to accumulate so rapidly and to threaten so great disturbance to the money market, that Secretary Folger was forced to take unusual steps to check the evil. He at that time in some measure arrested the growing stringency—in good part, however, by showing those who were attempting to manipulate money his willingness to use whatever power he possessed to defeat that purpose. But he did not accomplish much in the way of providing an outlet for his increasing revenues. At the moment, the accumulation is not doing any considerable harm, as the exchanges at some of the out-of-town points have turned somewhat in our favor so as in a measure to lessen the drain on this centre; yet it is clear that the present large payments into the Treasury cannot long be continued without seriously interfering with the free working of the money market.

As is well known, the Secretary, on Sept. 23, issued his call for 25 millions of extended fives, and immediately offered to redeem them without rebate of interest to the amount of five million dollars weekly. This was certainly offering a liberal inducement to the bondholders to part

with their securities. A quarter of a year's interest in advance (equaling at $3\frac{1}{2}$ per cent per annum, $\frac{7}{8}$ of 1 per cent for the three months) was to be given without consideration for the exchange. And how has this worked? This is the third week since the issuance of the order, and 15 millions might therefore have been presented for redemption; yet only 9 millions altogether had made their way into the Treasury up to yesterday morning, and of this amount over 2 millions came in on Thursday. Meanwhile the receipts of the Government have been at a rate to astonish even those accustomed to seeing very large figures, with the result of adding some millions to the Treasury balance during the short time that has elapsed since the first of the month, even after the disbursements for October interest and the called bonds presented. For the purpose of giving the reader an idea of the amount of money which has thus been taken out of the channels of commerce by the Government, we have prepared the following table, showing the receipts and payments by the United States Sub-Treasury in this city, daily, from October 1 to October 12, inclusive.

DAILY RECEIPTS AND PAYMENTS BY U. S. SUB-TREASURY.

Date.	Receipts.		Payments.	
	1882.	1881.	1882.	1881.
Oct. 1.....	\$ 8.	\$ 1,245,854	\$ 8.	\$ 1,576,642
" 2.....	1,701,955	8.	2,234,866	8.
" 3.....	1,901,838	1,691,378	3,484,910	3,389,172
" 4.....	1,748,012	1,561,542	1,860,595	3,008,339
" 5.....	2,807,657	1,001,618	2,107,069	1,760,505
" 6.....	1,600,752	1,472,986	1,663,701	1,838,921
" 7.....	2,676,278	2,058,760	1,454,266	1,120,747
" 8.....	8.	931,730	8.	972,450
" 9.....	3,522,490	8.	2,054,160	8.
" 10.....	2,767,513	1,496,870	1,802,143	1,370,091
" 11.....	2,949,670	1,312,130	772,097	2,291,292
" 12.....	1,052,096	933,995	1,107,719	1,447,046
Total.....	22,723,261	13,706,863	18,541,526	18,775,205

The large receipts this year, and the heavy gain over the previous year, can not fail to attract notice. In the twelve days of last year the receipts were less than 14 million dollars; in the corresponding period of this year they were over 23 millions. Allowing for gold deposited with the Assistant-Treasurer for silver certificates transferred to interior points, which item we are informed counts only in the receipts and not in the payments, the total receipts this year are diminished some 2 million dollars, but even then there remains an increase of 7 millions on last year. The average daily receipts at the moment would therefore seem to be nearly $1\frac{1}{2}$ million dollars, counting in Sundays, and about 2 millions daily, counting only working days. The payments during this time have also been heavy, and yet they were insufficient to counterbalance the large revenues received, so that, as inti-

mated above, about 2 millions (deducting transfers) have been added to the balance held by the Sub-Treasury on Oct. 1. Last year, during these 12 days, the balance was diminished over 5 millions.

The fact of chief importance shown by the above is that the Treasury funds keep accumulating despite the Secretary's most earnest efforts to diminish them. It certainly seemed as if with the ordinary payments and the liberal offer made to redeem bonds, that he ought to have been successful during the first half of October in securing that end. On the first of the month \$7,389,000 fell due for interest, on the third the 116th call for 3½ millions matured and there were outstanding over 11 millions of extended sixes previously called, while the 117th call for 25 millions was to be anticipated at the rate of 5 millions weekly;—yet notwithstanding all these liabilities and the ordinary expenses of the Government, money went in faster than it came out.

We have often represented how important it was that Congress should provide some method of keeping its revenues which would not be so disturbing to business interests. This cast-iron Sub-Treasury system did very little harm in olden times, when our receipts and disbursements for the twelve months were very small; but now, when the actual revenues average for the whole year 8 or 9 millions a week, and other transfers to a large amount are constantly necessary, even the temporary withdrawal of these funds under the Sub-Treasury law, has become a very serious tax on the commerce of the country. Congress should see to it that this is not prolonged through its inaction.

In the meantime, however, the question arises what shall be done with the present accumulations. The Secretary's powers are very limited. A transfer to the depository banks of the amounts held for bonds not presented, the calls for which have matured, would be a very natural and unobjectionable act; but the difficulty is, there is no law authorizing it. The only resource Mr. Folger seems to have is to purchase bonds in the open market to the amount of his weekly surplus. This, perhaps, would be the best device under the circumstances for equalizing the receipts and payments; and yet in some quarters it would be very unpopular, as it would make the Government pay more than par for the bonds it redeems, and might also possibly put up the price of bonds until the banks were induced to dispose of their holdings and so disturb our national bank currency. Of course, to meet an emergency, Mr. Folger would most likely adopt the plan, but we doubt very much whether he would feel justified in continuing it.

It is clear, however, that the Secretary should present this whole matter to Congress and urge upon it some speedy action as a temporary relief at least. After that let the wiser heads among our legislators devise and mature a plan which shall not involve the continuing of the Sub-Treasury arrangements. They were useful when first devised, because they served a good purpose without working harm, but have become unbearable now.

BANK "ACCEPTANCES" OF CHECKS.

In some remarks we made with regard to the National Banks last week, we briefly referred to the question of certifying checks. We have so often written on that subject, and at so great length, probably few of our readers interpreted our words as meaning that in mercantile transactions certifications were never used. Still, as one writer at least seems to have drawn such a conclusion, we simply add what we have so often shown, that such uses of certified checks are many and important, but, compared

with the daily requirements of brokers, so insignificant in amount, that our last week's discussion did not make their special mention necessary.

But the recent action of Comptroller Knox in submitting certain points with reference to "acceptances" to the Attorney-General, has given this whole subject fresh interest. The step taken by the Comptroller is, we presume, simply a prudential one. Congress meets soon and it is wise to be fortified with an opinion of the Attorney-General with regard to the legal force of the section of the Bank Extension bill in question. Those who framed the provision supposed that, under the fiat of a law, they could stop the practice which was thoroughly interwoven with our business methods, as speedily as they could snuff out a candle with their fingers. The result up to this time is they have merely changed the name not the nature of the act. Another similar effort, we may presume, will be made at the coming session of Congress, with what effect can only be known by the result. It is quite likely, however, if the animus hitherto shown continues to exist, that the experiment will be repeated until the ultimate event is, a change to the State system by a number of our banks. We have never been able to see how such a change will benefit the country, and hence do not understand the motive influencing the majority of those who favored such legislation.

Mr. Knox's three questions which he has asked the Attorney-General are quite cleverly put. To the first (as to whether a bank has "the legal right to accept checks drawn upon it unless the drawer has the amount stated in the check actually on deposit in the bank"), we may presume, from the succeeding questions, that he thinks he will receive an affirmative answer—that is that a bank has the right. So the Comptroller next asks whether, in case a bank has the power to make such an acceptance, "would such an acceptance at a time when the money was not on deposit to the credit of the drawer be a liability for money borrowed, and as such be required to be limited to one-tenth of the paid-in capital of the banks, as provided by Section 5,200 United States Revised Statutes?"

The provision of the Revised Statutes referred to (Section 5,200) is the one limiting the liabilities due any national bank, incurred by any one firm for money borrowed, to one-tenth of the capital stock of such association. Under this section a bank with half a million capital would, of course, be restricted to a certification of fifty thousand dollars to each dealer, if the construction suggested by the Comptroller is the correct one. The whole question would turn therefore on the interpretation of the phrase, "money borrowed;" whether that can be construed so as to cover an acceptance would seem to be doubtful. An acceptance is a liability on the part of the acceptor, but in what sense could it be called a loan? No cash credit is given or can be given in the customer's account, by reason of the transaction. The acceptance is simply entered as a debt, which is cancelled or paid by the checks subsequently deposited.

But the final question is less easily disposed of. It is in effect whether the acceptance of any number of such checks to an amount exceeding in the aggregate the amount of the bank's paid-in capital, be in violation of section 5,202 of the Revised Statutes. The section referred to in this last question (Sec. 5,202) provides that no association (except in the manner specified in the section) shall at any time be indebted or in any way liable in an amount exceeding the amount of its capital. As the daily acceptances of some of these banks reach a total many times their capital, at first sight it would seem as if all such come

within this prohibition. The section in question does not however state what will be the effect on the acceptances given out in excess of capital, though the natural inference is, that the excess would be void for want of authority to execute them. At all events under Sec. 5,239 it would seem that the franchise would be forfeited in case the directors knowingly permitted the violation, and the directors themselves would be personally liable for all damages sustained in consequence.

But how far or when any of the banks violate this provision would be a question very difficult to prove. Of course the mere fact that acceptances go through the Clearing House on any one day in excess of capital is no evidence that the amount of liability outstanding was at any one time of the previous day in excess of that capital. At 3 o'clock when the bank closed, the indebtedness had been wholly canceled by checks deposited by each customer; and through the day we presume every institution giving "acceptances" to stockbrokers requires their customers to make deposits from time to time, and not to leave the settlement to the close of bank hours. Thus it is possible that the day's total acceptances might many times exceed the capital, and yet at no single period the amount in excess of credits exceed that capital.

THE FINANCIAL SITUATION.

There has been no unfavorable change in the situation this week. Money is in good supply; foreign exchange is only slightly firmer than it was recorded in our last; railroad earnings continue to show a decided gain upon the large totals of 1881 being even in excess of the increase in mileage; while business is fairly active and very promising. In the stock market, however, the same influences noted last week have brought about a lower range of prices, but the decline is chiefly in properties which have long been classed as "fancies," and therefore the depreciation in their market value has no particular significance.

Up to Wednesday the exchange market continued without especial feature. On Wednesday the tone improved a little and on Friday the asking rates were advanced by a few bankers, but the movement was not general, although sterling was quoted as firm. This new movement was due to a better demand for remittances, probably to meet maturing sterling loans, but the supply appears to have been sufficient to satisfy the inquiry. The new bills on the market are easily traced to the good buying there has been in progress of leading stocks for European account. Illinois Central has been liberally bought for Amsterdam; while Erie, New York Ontario & Western, Lake Shore, Illinois Central, New York Central, Northern Pacific preferred, Union Pacific, Western Union, and other shares, have been quite freely purchased for London. Judging from the strength displayed by the London market for these securities it seems a fair conclusion that these foreign purchases will continue at least until there is a material rise in the rate of the Bank of England. Commercial bills are not pressing on the market to any great extent except in the form of futures, bills for the produce now going forward having been contracted for sixty or ninety days ago. The Continental demand for breadstuffs is good, and it is stated that a large number of cargoes consigned to Cork for orders were sent to the Continent during September, which will in part account for the supply of French and other Continental exchange on our market.

Francs continue close to the gold-importing point; it is possible that specie has been already shipped hither from France, as last Saturday we were advised of the export of \$100,000 gold from Amsterdam, and consignments may

be sent from other parts of the Continent without being reported by cable. The apparent indifference manifested by the directors of the Bank of England to the fall in sterling to figures so near the gold-importing point is undoubtedly due to the fact that so long as the rate of interest keeps down to $3\frac{1}{2}$ per cent in Paris, and is held at 5 per cent in London, there exists a constant and strong natural influence tending to throw upon Paris or the Continent any calls for gold which may be necessary for this market. So far as London is concerned, this arrangement could hardly be improved; and as the condition of the Bank of France is a very strong one, it would not be at all surprising if the existing difference in interest rates were to continue, even in case the exports of gold from Paris reached a considerable amount. The following shows relative prices in London and New York of leading securities at the opening each day, indicating the profit in cable transactions during the week.

	Oct. 9.		Oct. 10.		Oct. 11.		Oct. 12.		Oct. 13.	
	Lond'n prices.*	N.Y. prices.	Lond'n prices.*	N.Y. prices.	Lond'n prices.*	N.Y. prices.	Lond'n prices.*	N.Y. prices.	Lond'n prices.*	N.Y. prices.
U.S. 4s. c.	118'94	119	118'70	119 $\frac{1}{2}$	118'46	119	118'46	119 $\frac{1}{2}$	119'19	119 $\frac{1}{2}$
U.S. 3 $\frac{1}{2}$ s	100'70	100 $\frac{1}{2}$	100'70	100 $\frac{1}{2}$	100'70	100 $\frac{1}{2}$	99'00 $\frac{1}{2}$	100 $\frac{1}{2}$	100'06 $\frac{1}{2}$	100 $\frac{1}{2}$
Erie.....	43'32	42 $\frac{1}{2}$	43'41	43	43'41	43 $\frac{1}{2}$	43'17	42 $\frac{1}{2}$	42'90	42 $\frac{1}{2}$
2d con.	100'21	100	100'21	100 $\frac{1}{2}$	100'70	100 $\frac{1}{2}$	100'21	100 $\frac{1}{2}$	100'42	100 $\frac{1}{2}$
Ill. Cent.	139'13	139	142'05	141 $\frac{1}{2}$	143'03	141 $\frac{1}{2}$	145'70	145 $\frac{1}{2}$	144'78	144 $\frac{1}{2}$
N. Y. C.	133'05	132 $\frac{1}{2}$	133'78	133 $\frac{1}{2}$	134'27	133 $\frac{1}{2}$	133'54	133 $\frac{1}{2}$	134'06	132 $\frac{1}{2}$
Reading	31'37 $\frac{1}{2}$	63 $\frac{1}{2}$	31'86 $\frac{1}{2}$	63 $\frac{1}{2}$	31'86 $\frac{1}{2}$	63 $\frac{1}{2}$	31'74 $\frac{1}{2}$	62 $\frac{1}{2}$	31'56 $\frac{1}{2}$	62 $\frac{1}{2}$
Exch'ge. cables.	4'86 $\frac{1}{2}$		4'86 $\frac{1}{2}$		4'86 $\frac{1}{2}$		4'86 $\frac{1}{2}$		4'87 $\frac{1}{2}$	

* Expressed in their New York equivalent.

+ Reading on basis of \$50. par value.

+ Ex-interest.

Money at the Stock Exchange on call has ruled as high as 10, and was for a brief period as low as 1 per cent this week. The highest rate was on Tuesday, and is claimed to have been the result of manipulation for the purpose of influencing the stock market. The lowest figure recorded was on Thursday, when the supply for the time seemed to be abundant, the over supply being very largely due, however, to a decreased demand arising out of the oversold condition of the stock market, which is shown by the borrowing demand for nearly all the active stocks. The daily disbursements from the Treasury have not been large, as until Thursday the redemptions of bonds were very light. On that day a block of \$2,100,000 came in from one of the up-town savings banks, and this is the first large lot that has been received since the redemptions commenced at the Sub-Treasury under the last call. The reason for the tardy surrender of these called bonds it is not difficult to give. It will be remembered that the 117th call covers a part of those which were not converted into 3 per cents—the residuum, as it were, of that movement—and it is reasonable to suppose therefore that they are well scattered or held by parties who were not only not disposed to convert them, but who are not directly or indirectly interested in Wall Street operations or in the money market. Many of them undoubtedly were originally bought more for their security than for the revenue to be derived from them. Again, some may be held by institutions, as was the case with the two million sent in on Thursday, the rules of which require action on the part of the Board of Trustees before surrendering securities. It is evident, therefore, that if it should be necessary for the Treasury Department at any time to give effective relief to the money market, bonds must be purchased instead of called in for redemption, even if the Department thereby is required to pay a small premium for them. The Treasury operations for the week, exclusive of the receipt of \$1,000,000 United States notes from Washington, have resulted in a gain, which is a loss to the banks, of

\$4,779,713 60. The following indicates the interior movement, including Treasury transfers.

Receipts at and Shipments from N. Y.	Received.	Shipped.
Currency	\$1,575,000	\$1,770,000
Gold	23,000	150,000
Treasury transfers .....	.....	935,000
Total	\$1,603,000	\$2,855,000

Last week's bank return probably showed a better condition of the institutions than really existed. Assuming this to be the case, and bearing in mind that a large amount of called bonds was paid for by the Treasury the latter part of the week, the following will help to explain to-day's bank return.

	Into Banks.	Out of Banks	Net Loss.
Sub-Treasury operations, net...	\$	\$1,779,714	\$4,779,714
Interior movement	1,603,000	2,855,000	1,252,000
Total	\$1,603,000	\$7,631,714	\$6,031,714

The Bank of America paid out \$350,000 gold on account of the associated banks during the week, and received nothing in return.

The stock market moved upward so rapidly on Monday and until Tuesday afternoon that many supposed the long-talked-of general advance had begun and that there was really an end to the dull, depressed, declining market which has so long prevailed. On Tuesday, however, the condition became less favorable, being influenced first by activity in money and reports of cutting of rates in the West, and aggravated by free sales which were claimed to have been traced to one of the leaders in the market. Since then the course of prices has continued more or less downward, the greatest decline being in certain of the fancies. The fall in Richmond & Danville and Richmond & West Point Terminal is said to have been caused by the refusal of banks to loan upon the properties. The decline in Denver & Rio Grande was due to persistent attacks made upon it by speculators, and the drop in the Omahas and in St. Paul was caused by reports of a rate war between these roads. The Southwesterns yielded readily to the pressure of free sales, indicating lack of support, and the rapidity with which they fell gave color to the rumor that Mr. Gould was operating for a decline. The strongest stocks were the trunk-line properties, Illinois Central, Union Pacific and Western Union, the latter being influenced by the annual election for directors. The strength displayed by Illinois Central is no more than might be expected for such an excellent property, managed so conservatively and openly as to gain the confidence of prudent investors at home and abroad.

The Bank of England return for the week shows a loss of £292,000 bullion and of 2 11-16 per cent in the proportion of reserve to liabilities. The Bank of France reports a decrease of 9,350,000 francs gold and of 6,050,000 francs silver. The following indicates the amount of bullion in the principal European banks this week and at the corresponding date last year.

	Oct. 12, 1882.		Oct. 13, 1881.	
	Gold.	Silver.	Gold.	Silver.
Bank of England	21,194,775	.....	21,074,343	.....
Bank of France	39,151,172	45,196,249	23,980,057	18,231,568
Bank of Germany	6,414,875	19,244,625	6,352,250	19,956,750
Total this week	66,760,822	64,440,874	51,406,650	67,338,318
Total previous week	67,333,807	64,397,020	52,252,099	67,688,501

The above gold and silver division of the stock of coin of the Bank of Germany is merely popular estimate, as the Bank itself gives no information on that point.

The Assay Office paid \$70,220 through the Sub-Treasury for domestic bullion, and the Assistant Treasurer received the following from the Custom House.

Date.	Duties.	Consisting of—			
		Gold.	U. S. Notes.	Gold Certif.	Silver Certificates.
Oct. 6..	\$132,249 68	\$133,000	\$26,000	\$17,000	\$226,000
" 7..	407,125 91	97,000	28,000	37,000	247,000
" 9..	785,873 06	237,000	47,000	106,000	396,000
" 10..	656,728 95	145,000	87,000	117,000	307,000
" 11..	356,318 26	86,000	24,000	140,000	106,000
" 12..	517,438 44	65,000	39,000	210,000	173,000
Total.	\$3,155,734 33	\$763,000	\$251,000	\$637,000	\$1,455,000

RAILROAD EARNINGS IN SEPTEMBER, AND FROM JANUARY 1 TO SEPTEMBER 30.

The pleasing monotony of a continued increase in railroad earnings remains unbroken. The only really new feature is that with the beginning of the movement of the new crops to market, the increase is becoming more general and more pronounced. In July the excess footed up 1,991 thousand dollars, in August it rose to 2,323 thousand, and now in September we have an increase of over 3,600 thousand. In July there were 14 roads reporting a decrease, in August 13, and in September only 6. The ratio of gain for the latter month is about 14 per cent, while for August it was but 10, and for July but 9. Of course the gain in earnings was made on a larger mileage this year, but mileage has increased only 10½ per cent, while earnings have increased 14, leaving the average earnings per mile this year \$623, against \$605 per mile in 1881. Furthermore, the improvement was recorded in spite of the drawbacks still experienced on account of the short crops of last year. The following table shows earnings and mileage of each individual road.

GROSS EARNINGS AND MILEAGE IN SEPTEMBER.

Name of road.	Gross Earnings.			Mileage.	
	1882.	1881.	Increase or Decrease.	1882.	1881.
Ach. Top. & S. Fe....	\$ 1,302,535	\$ 1,155,869	+146,666	1,820	1,790
Baltimore & Ohio....	1,759,291	1,642,634	+116,657	1,539	1,539
Burl. Ced. Rap. & No.	261,439	221,801	+39,638	659	564
Cairo & St. Louis....	36,040	34,883	+1,157	146	146
Central Branch U. P.	100,248	84,298	+15,950	388	300
Central Pacific	2,474,000	2,185,303	+288,697	3,101	2,722
Char. Col. & Augusta.	61,810	55,373	+6,437	238	238
Chesapeake & Ohio...	305,065	247,141	+57,921	517	430
Chicago & Alton.....	881,109	774,790	+106,319	847	840
Chic. & Eastern Ill...	172,777	150,915	+21,862	230	220
Chic. & Gr. Trunk....	201,451	131,322	+70,129	335	335
Chic. Milw. & St. Paul.	1,950,000	1,644,670	+305,330	4,383	3,900
Chicago & Northwest.	2,497,053	2,292,677	+204,376	3,374	2,941
Chic. St. P. Minn. & O.	482,997	373,370	+109,627	1,070	985
Cin. Ind. St. L. & Ch.	168,285	158,436	+9,849	363	342
Cleve. Ak. & Col.....	50,006	40,213	+9,793	144	144
Col. Hock. Val. & Tol.	290,357	235,663	+54,694	322	322
Denv. & Rio Grande...	595,306	539,287	+56,019	1,160	963
Des Moines & Ft. D...	31,293	47,519	-16,226	110	87
Detroit Lans'g & No...	138,203	122,419	+15,784	226	226
East Tenn. Va. & Ga...	317,130	296,240	+20,890	902	900
Eastern	345,900	323,353	+22,547	283	283
Evansv. & T. Haute...	75,345	70,080	+5,265	157	144
Flint & Pere Marq...	181,343	155,255	+26,088	345	318
Gr. Bay Win. & St. P.	34,881	34,786	+95	225	219
Gulf Col. & Santa Fe...	194,653	120,196	+74,457	482	323
Hannibal & St. Jos...	239,196	215,103	+24,093	292	292
Illinois Central (Ill.)...	643,494	646,411	-2,917	919	919
Do (Iowa lines)...	184,744	182,437	+2,307	402	402
Ind. Bloom. & West...	273,100	217,932	+55,168	684	544
Intern'l & Gt. North...	350,835	277,296	+73,539	731	650
Iowa Central	112,824	99,640	+13,184	244	207
Kan. City Ft. S. & Gulf.	166,282	143,421	+22,861	362	318
Lake Erie & Western...	152,196	124,280	+27,916	385	385
Little Rock & Ft. S...	41,522	41,348	+174	168	168
Little Rk. M. R. & Tex.	25,400	23,600	+1,800	170	170
Long Island	241,034	213,621	+27,413	328	328
Louisville & Nashv...	1,107,935	951,566	+156,369	2,025	1,840
Milw. L. Sh. & West...	83,012	65,013	+17,999	275	260
Mo. Kan. & Texas....	618,701	549,332	+69,369	1,226	1,000
Missouri Pacific	801,416	625,133	+176,283	811	796
Mobile & Ohio	160,031	210,262	-50,231	528	506
Metropol. Elevated...	198,681	218,977	-20,296	18	18
N. Y. Elevated	280,008	225,321	+54,687	14	14
N. Y. & New England.	338,490	299,573	+38,917	394	356
Northern Pacific	789,709	534,363	+255,346	1,298	972
Ohio Central	119,377	58,383	+60,994	212	212
Ohio Southern	38,511	26,634	+11,877	128	123
Peoria Dec. & Evansv...	65,524	70,222	-4,698	254	243
Rich. & Danv.	333,000	327,000	+6,000	757	757
St. L. A. & T. H. in line.	134,880	129,984	+4,896	195	195
Do do (branches)...	82,779	66,384	+16,395	121	121
St. L. Iron Mt. & So...	721,160	708,325	+12,835	723	686
St. Louis & San Fran...	336,805	279,084	+57,721	681	635
St. Paul & Duluth...	119,803	65,096	+54,707	175	175
St. Paul Minn. & Man.	832,776	485,736	+347,040	1,020	855
Scioto Valley	51,357	52,640	-1,283	132	132
Texas & Pacific	470,613	345,790	+124,823	1,054	800
Tol. Delphos & Burl...	92,610	67,066	+25,544	500	435
Union Pacific	2,949,112	2,844,357	+104,755	3,744	3,346
Wab. St. Louis & Pac.	1,682,382	1,490,028	+192,354	3,423	3,031
Total	29,750,857	26,108,434	+3,642,423	47,739	43,172

* Three weeks only of September in each year.

† For the four weeks ended September 30.

‡ Figures for 1882 are approximate and claimed to be much below what actual will be.

The increase is pretty well distributed, almost all sections participating in the improvement. Northwestern roads, however, again lead. This is the more noteworthy that these roads are as yet deriving comparatively little benefit from the movement of this year's crops. They are too far north for winter wheat, and spring wheat does not move to any great extent as early as September, while corn goes to market still later. In August the Southwestern roads were most prominent, not so much on their own account, (though they made large gains) as because the Northwestern roads had fallen behind. In September the Southwestern roads did not quite maintain the improvement of the previous month, and the Northwestern roads, instead of a falling off in several cases, have in almost every instance very much better earnings than a year ago. In illustration of the latter remark, the Chicago & Northwestern and the Chicago Milwaukee & St. Paul, which both recorded a decrease in August, have this month over half a million increase between them. Among other roads in that section the Chicago St. Paul Minneapolis & Omaha increased its gain of \$17,000 in August to \$109,000 in September, and the Burlington Cedar Rapids & Northern its gain from \$13,000 to pretty nearly \$40,000. The St. Paul Minneapolis & Manitoba and the Northern Pacific still continue to make heavy gains. Roads running South and Southwest from Chicago and which carry a large amount of winter wheat to that city, did quite well in September. The Chicago & Alton gains \$106,319, and the Chicago & Eastern Illinois on smaller earnings has about the same ratio of increase. The Illinois Central, on the other hand, while it records a small improvement on its Iowa lines, offsets this by a slight loss on its Illinois line. The movement of wheat over all the Illinois roads must have been heavy; and yet the increase in this cereal, if the figures of receipts at the principal Western points can be taken as a criterion, was insufficient to counterbalance the heavy loss in corn, as the following table will show.

RECEIPTS OF FLOUR AND GRAIN FOR FOUR WEEKS ENDED SEPT. 30.

	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.
Chicago—						
1882	191,947	4,533,177	4,485,631	2,674,444	555,162	305,265
1881	203,252	1,233,315	11,464,299	1,498,376	463,781	216,413
Milwaukee—						
1882	183,522	511,741	53,450	214,700	499,827	32,475
1881	202,800	656,922	56,950	136,028	661,103	325,826
St. Louis—						
1882	250,411	2,397,770	120,085	481,487	89,694	61,112
1881	128,916	1,148,022	1,514,295	647,431	290,764	99,539
Toledo—						
1882	3,097	2,711,426	359,187	170,935	2,942	23,632
1881	6,068	843,883	350,066	131,535	.....	13,037
Detroit—						
1882	15,675	879,363	25,320	143,778	18,102	39
1881	56,728	682,409	64,974	69,944	33,581	1,844
Cleveland—						
1882	3,069	191,218	5,500	47,180	1,000	1,000
1881	10,974	52,700	116,500	128,800	65,853	450
Peoria—						
1882	5,194	30,200	374,800	742,100	35,800	78,950
1881	4,845	33,350	1,329,700	853,775	36,500	155,750
Duluth—						
1882	17,200	421,321	.....	.....	.....	.....
1881	18,500	269,134	.....	.....	.....	.....
Total of all						
1882	670,115	11,679,216	5,423,973	1,474,622	1,202,327	502,503
1881	632,033	4,924,735	14,896,784	3,468,889	1,551,582	812,859

Here we see that while the receipts of wheat this year were more than double those of last year, having risen from 4,924,735 bushels to 11,679,216 bushels, a gain of 6,700,000 bushels, and there was a further gain of one million bushels in oats, the receipts of corn fell off from 14,896,784 bushels to 5,423,973 bushels, a loss of over nine million bushels. At Chicago, especially, was the loss severely felt, for the corn receipts dwindled from 11½ million bushels to 4½ million bushels, a contraction of seven millions, against which wheat and oats increased only about 4½ millions. That the Chicago roads show a large increase in earnings, despite the smaller grain movement, is positive proof of great industrial activity and business expansion, which,

together with an enlarged volume of passenger traffic, is adding largely to railroad receipts. Toledo appears to have profited most from the augmented receipts of wheat, since, its corn receipts being very small, there was no loss here to wipe out the gain in wheat. At St. Louis, corn, oats, barley and rye all exhibit a decrease, but this was to a great extent neutralized by the increase in wheat. For a minor point, Peoria, as in previous months, has suffered more, comparatively, than any other point embraced in our table. Corn is its most important cereal, and of this it received only 374,800 bushels this year, against 1,329,700 bushels last year, making its total receipts of all kinds of grain but 1,261,850 bushels, as compared with 2,409,075 bushels in 1881, or a diminution of about one-half. Probably this accounts for the loss of \$4,698 in the earnings of the Peoria Decatur & Evansville road.

As already remarked, Southwestern roads, though they did well, fell somewhat behind August in point of improvement on last year. The St. Louis & San Francisco, the St. Louis Iron Mountain & Southern and the Missouri Kansas & Texas all have smaller gains this month than last, as have also the trunk-line connections, such as the Missouri Pacific and the Wabash St. Louis & Pacific. As to the latter, it is to be said that the disparity in mileage between the two years is no longer so great as it was. Hannibal & St. Joseph also has a smaller increase in earnings in September than in August. Atchison Topeka & Santa Fe, on mileage only 30 miles greater than last year, increased its September earnings \$146,000, which also is somewhat below the gain in August. On the other hand, roads down in Texas which connect with the Southwestern lines made greater improvement in September than in the month preceding. This is true particularly of the International & Great Northern and the Texas & Pacific, and applies as well to the Gulf Colorado & Santa Fe. Aside from an increased volume of general trade, these Texas roads had a favorable element in a slightly larger cotton movement, Texas differing in this respect from almost every other Southern State, cotton being this year very backward all over the South, which entailed a large falling off in earnings upon many Southern roads. To give the reader some idea as to how the cotton movement compares in the two years, we have had prepared the subjoined table showing the receipts of cotton at the Southern outports during September, 1882 and 1881.

RECEIPTS OF COTTON AT SOUTHERN PORTS IN SEPT., 1882 AND 1881.

	1882.	1881.	Difference.
Galveston.....bales.	73,739	72,637	Inc.... 1,102
Indianola, &c.....	4,654	3,369	Inc.... 1,285
New Orleans.....	45,938	96,302	Dec.... 50,364
Mobile.....	22,804	24,785	Dec.... 1,981
Florida.....	312	395	Dec.... 83
Savannah.....	82,713	100,626	Dec.... 17,913
Brunswick, &c.....	1,344	1,695	Dec.... 351
Charleston.....	53,470	52,502	Inc.... 968
Port Royal, &c.....	24	14	Inc.... 10
Wilmington.....	9,346	10,961	Dec.... 1,615
Morehead City, &c.....	436	292	Inc.... 144
Norfolk.....	19,714	41,943	Dec.... 25,229
City Point, &c.....	4,567	12,628	Dec.... 8,061
Total.....	319,061	421,149	Dec.... 102,088

The falling off in the total movement at all ports is 102,000 bales, or about 25 per cent. But it is New Orleans that suffered most, for instead of receipts of 93,000 bales, as in 1881, it had this year only 46,000 bales, a loss of over 50,000 bales. This backwardness of the crop—especially in Mississippi—accounts for the heavy falling off in the earnings of the Mobile & Ohio, for although the receipts of cotton at Mobile indicate a decrease of only about 2,000 bales, this does not by any means represent the loss to the Mobile & Ohio. That road drains Western Mississippi almost exclusively, while Mobile's receipts are drawn not only from this source, but from the districts in Alabama as well. Now it so happens that while the

movement from Mississippi shows a heavy decrease, that from points in Alabama shows a large gain, making the total movement at that point misleading as to the movement over the different roads. Thus for the first 29 days of September the Mobile & Ohio brought to Mobile this year only 3,495 bales, while in 1881 it brought no less than 13,110 bales; on the other hand the Mobile & Montgomery (Louisville & Nashville line) draining Eastern Alabama, increased its receipts of 3,939 bales in 1881 to 12,278 bales in 1882. As a rule, however, most Southern roads probably had a smaller cotton traffic this year, so that the generally good exhibits of earnings made by them are all the more gratifying, and afford renewed evidence of the prosperity which the South is at present enjoying.

For the first nine months of the year our statement of earnings is nothing less than satisfactory. Of the fifty-two roads in the table, but seven record any decrease, and the total decrease on these foots up no more than \$696,054—while the other 45 aggregate a gain of \$27,466,501, leaving a net increase on all roads of about 26½ million dollars, which is certainly a handsome sum, considering how short all crops were. Annexed is our usual table showing the figures of individual roads.

GROSS EARNINGS FROM JANUARY 1 TO SEPTEMBER 30.

Name of Road.	1882.	1881.	Increase.	Decrease.
	\$	\$	\$	\$
Atch. Top. & Santa Fe...	10,412,198	8,559,348	1,852,850	.....
Burl. Cedar Rap. & No...	1,976,033	1,602,296	373,737	.....
Cairo & St. Louis...	272,756	309,491	.....	36,735
Cent. Branch Union Pac.	633,910	722,947	.....	89,037
Central Pacific...	18,983,619	17,063,092	1,920,527	.....
Chesapeake & Ohio...	2,402,424	2,031,221	371,203	.....
Chicago & Alton...	5,818,481	5,466,701	351,780	.....
Chic. & Eastern Illinois...	1,305,653	1,193,008	112,645	.....
Chicago & Grand Trunk...	1,541,234	1,091,548	449,686	.....
Chicago Milw. & St. Paul...	14,100,000	12,010,538	2,089,462	.....
Chicago & Northwest...	17,272,007	15,633,596	1,638,411	.....
Chic. St. P. Minn. & Omaha...	3,494,194	2,817,396	676,798	.....
Cin. Ind. St. L. & Chic. A...	1,828,859	1,684,960	143,899	.....
Cleve. Ak. & Col.	367,610	309,729	57,881	.....
Col. Hock. Val. & Tol.	2,091,101	1,699,048	395,053	.....
Denver & Rio Grande...	4,772,034	4,168,273	603,761	.....
Des Moines & Ft. Dodge...	255,161	290,921	.....	35,760
Detroit Lansing & No...	1,172,774	1,002,622	170,152	.....
Flint & Pere Marquette...	1,546,505	1,353,809	192,696	.....
Gulf Col. & Santa Fe...	915,364	661,273	254,091	.....
Hannibal & St. Joseph...	1,579,206	1,635,375	.....	56,169
Ill. Central (Ill. line)...	5,135,141	4,932,140	203,001	.....
Do (la. leased lines)...	1,367,703	1,338,327	29,376	.....
Indiana Bloom. & West...	1,910,421	1,865,819	44,602	.....
Int. & Gt. North...	2,158,934	1,870,620	288,314	.....
Iowa Central...	848,132	679,876	168,256	.....
Kan. City Ft. S. & Gulf...	1,224,464	1,100,618	123,846	.....
Lake Erie & Western...	1,085,557	1,041,492	44,065	.....
Long Island...	1,773,815	1,533,196	240,619	.....
Louisville & Nashville...	9,323,034	8,122,410	1,200,624	.....
Milw. L. Shore & West'n...	617,635	429,011	218,624	.....
Mo. Kansas & Texas...	4,373,785	3,843,296	530,489	.....
Missouri Pacific...	5,659,741	4,886,440	773,301	.....
Mobile & Ohio...	1,324,599	1,624,498	.....	299,899
Metropolitan Elevated...	2,049,445	1,843,000	206,445	.....
New York Elevated...	2,419,666	2,144,813	274,853	.....
New York & N. England...	2,540,785	2,067,915	472,870	.....
Northern Pacific...	4,870,460	2,660,942	2,209,518	.....
Ohio Central...	745,130	458,414	286,716	.....
Peoria Dec. & Evansville...	586,502	504,630	81,872	.....
Richmond & Danville...	2,536,050	2,151,893	384,157	.....
St. L. A. & T. H. main line...	986,904	1,090,665	.....	103,761
Do do (branches)...	626,210	544,902	81,308	.....
St. L. Iron Mt. & South'n...	5,146,933	5,221,653	.....	74,690
St. Louis & S. Francisco...	2,550,904	2,279,411	271,493	.....
St. Paul & Duluth...	749,518	505,112	244,406	.....
St. Paul Minn. & Man...	6,118,861	3,235,459	2,883,402	.....
Scioto Valley...	393,332	309,962	83,370	.....
Texas & Pacific...	3,340,576	2,787,630	552,946	.....
Toledo Delphos & Burl...	658,962	466,894	192,068	.....
Union Pacific...	21,111,219	18,973,016	2,138,203	.....
Wabash St. L. & Pac...	12,285,011	10,391,883	1,893,128	.....
Total...	199,284,612	172,514,165	27,466,501	696,054
Net increase...			26,770,447	.....

* Three weeks only of September in each year.

Net earnings for August make a more generally favorable exhibit than has been the case for a long time past. We have the returns of 19 roads from different sections of the country, and with two exceptions—Chicago Burlington & Quincy and Des Moines & Fort Dodge—they all report larger net earnings than a year ago. The Chicago Burlington & Quincy has a much smaller decrease than in either of the three months immediately preceding, and in its case, as well as in that of the Des Moines & Fort Dodge, the cause for the diminution is to be found, without doubt, in the great contraction that has taken place in the movement of corn. The Chicago Burlington & Quincy is now \$534,000 behind 1881 in net, but a part of

this at least should be recovered during the last three months of the year. The Burlington Cedar Rapids & Northern is the only other Northwestern road in our list, and this continues to record gains on last year, being for the eight months \$201,786 ahead of 1881; but it should be remembered that in the early part of the latter year its net earnings were very much reduced by snow and ice and generally severe weather. Union Pacific reports an increase in net of \$265,855 for August and of \$652,861 for the eight months on its main line and branches.

The large gain by the Pennsylvania was commented upon by us when the figures were first published, two weeks ago. The Northern Central, another Pennsylvania road, relatively does even better, having increased its net earnings from \$94,335 in August, 1881, to \$371,221 in August, 1882, and being now for the eight months \$273,179 ahead of 1881. As compared with 1880 the increase for the eight months is as much as half a million dollars. The Philadelphia & Reading does not vary its figures of last year much. For August there is a small loss on the Railroad Company and a small gain on the Coal Company; and for the eight months this is reversed, the Railroad showing a slight increase and the Coal Company a slight decrease.

Among Southern roads the Chesapeake & Ohio is again conspicuous for its great growth in earnings. The net for August this year were \$172,845, while last August they were but \$47,773, and for the eight months they foot up \$615,276, against \$235,774 in the corresponding period of 1881, an increase of pretty nearly \$400,000. The Elizabethtown Lexington & Big Sandy, a link in the Chesapeake & Ohio system, had \$17,500 net for August, and \$91,096 for the eight months. As said in our previous review, the fixed charges on this line at present are calculated to be less than \$10,000 a month. The Louisville & Nashville has larger net than in August 1881, but the gain is small, there having been a heavy increase in expenses. Nashville Chattanooga & St. Louis has earnings about the same as in August a year ago, while the Norfolk & Western has added over \$16,000 to its net of August, 1881, and is now only \$11,409 below last year on the figures for the eight months. The following table exhibits the gross and net earnings of all roads that will furnish monthly exhibits for publication.

GROSS AND NET EARNINGS TO LATEST DATES.

NAME.	August.			Jan. 1 to Aug. 31.	
	Gross Earnings	Operating Expenses	Net Earnings	Gross Earnings	Net Earnings
Buffalo Pitts. & West...	\$91,422	\$47,661	\$43,761	\$557,302	\$289,856
Do do	72,009	40,016	31,993	425,815	135,949
Burl. Cedar Rap. & No...	24,920	149,708	75,212	1,714,591	557,081
Do do	209,112	137,470	71,642	1,389,495	355,245
Chesapeake & Ohio...	381,454	208,609	172,845	2,097,359	615,276
Do do	262,858	215,085	47,773	1,784,077	235,774
Chic. Burl. & Quincy...	2,038,858	976,236	1,110,592	12,867,479	5,751,791
Do do	2,173,945	91,478	1,182,467	13,160,850	6,286,274
Des Moines & Ft. D...	23,242	20,946	2,296	223,868	60,008
Do do	51,450	25,087	26,363	243,402	47,173
Eliz. Lex. & Big Sandy...	54,264	36,761	17,500	305,401	91,096
Do do	.....	.....	.....	.....	.....
Louisv. & Nashv...	1,030,000	696,212	333,788	8,214,664	3,927,894
Do do	876,193	551,529	324,664	7,170,844	2,574,749
Marq. Houghton & On...	166,403	55,988	110,415	.....	448,324
Do do	155,085	48,053	107,032	.....	281,725
Nash. Chat. & St. Louis...	168,894	100,011	68,883	1,216,040	509,193
Do do	16,317	109,757	67,590	1,397,972	552,090
Norfolk & Western...	222,160	106,549	115,610	1,438,653	604,922
Do do	196,122	96,725	99,397	1,361,626	616,231
Northern Central...	667,488	296,267	371,221	3,823,842	1,471,238
Do do	498,008	403,673	94,335	3,600,686	1,198,059
Oregon & California...	80,300	62,300	18,000	.....	.....
Do do	.....	.....	.....	.....	.....
Penn. (all lines east of Pitts. & Erie)...	4,671,179	2,638,319	2,032,860	31,471,176	11,870,075
Do do	3,809,978	2,335,474	1,444,504	29,141,235	11,932,929
Phila. & Erie...	430,329	233,011	197,318	2,522,699	920,903
Do do	303,849	243,257	60,592	2,318,545	735,843
Philadelp'a & Reading...	1,975,993	1,025,907	950,086	13,533,948	5,759,657
Do do	2,030,987	997,224	1,033,763	12,973,801	5,732,067
Phila. & Read. C. & Iron...	1,615,208	1,393,594	221,614	9,309,932	594,024
Do do	1,521,439	1,369,935	151,503	8,391,152	612,335
Union Pacific...	2,827,904	1,220,495	1,607,409	18,802,449	8,582,060
Do do	.....	.....	1,341,534	.....	7,920,199
Utah Central...	120,877	59,792	61,085	1,011,006	591,848
Do do	102,316	41,749	57,567	.....	.....
West Jersey...	19,246	89,850	109,393	778,902	365,197
Do do	174,548	71,924	102,624	686,945	308,848

NAME.	September.			Jan. 1 to Sept. 30.	
	Gross Earnings	Operating Expenses	Net Earnings	Gross Earnings	Net Earnings
Richmond & Danville.. 1882	\$ 333,000	\$ 186,000	\$ 147,000	\$ 2,536,050	\$
Do do 1881	327,000	191,000	136,000	2,451,803	.....

NAME.	July.			Jan. 1 to July 31.	
	Gross Earnings	Operating Expenses	Net Earnings	Gross Earnings	Net Earnings
Evansv. & Terre Haute.. 1882	\$119,677	\$39,500	\$80,177	\$.....	\$.....
Do do 1881	60,559	53,285	7,274	.....	.....
Oregon Improve'mt Co. 1882	262,875	*185,283	77,592	1,758,220	600,457
Do do 1881	.....	.....	.....	.....	.....

* Including \$17,369 for taxes, and repairs on steamers and wharves.

Monetary & Commercial English News

RATES OF EXCHANGE AT LONDON AND ON LONDON AT LATEST DATES.

EXCHANGE AT LONDON—Sept. 30.			EXCHANGE ON LONDON.		
On—	Time.	Rate.	Latest Date.	Time.	Rate.
Amsterdam	3 mos.	12 5/8 @ 12 6/8	Sept. 30	Short.	12 1/4
Amsterdam	Short.	12 3/4 @ 12 4/4	.....	.....	.....
Hamburg	3 mos.	20 7/8 @ 20 7/4	Sept. 30	Short.	20 4/3
Berlin	"	20 7/1 @ 20 7/5	Sept. 30	"	20 4/5
Frankfort	"	20 7/1 @ 20 7/5	Sept. 30	"	20 4/5
Vienna	"	12 6 1/2 @ 12 11 1/4	Sept. 30	"	11 9/2
Antwerp	"	25 60 @ 25 65	Sept. 30	"	25 28
St. Petersburg	"	23 18 @ 23 18	Sept. 30	"	24 1/6
Paris	Checks	25 26 1/4 @ 25 31 1/4	Sept. 30	"	25 28
Paris	3 mos.	25 52 1/2 @ 25 57 1/2	Sept. 30	Long.	25 30
Genoa	"	25 37 1/2 @ 26 02 1/2	Sept. 30	Short.	.....
Madrid	"	46 @ 46 1/8	Sept. 30	"	47 20
Cadiz	"	46 @ 46 1/4	Sept. 30	"	47 20
Lisbon	"	51 1/8 @ 51 1/8	.....	.....	.....
New York	"	.....	Sept. 29	Short.	4 81
Bombay	60 days	1s. 7 1/2 d.	Sept. 30	4 mos.	1s. 7 7/8 d.
Calcutta	"	1s. 7 1/2 d.	Sept. 30	"	1s. 7 31/32 d.
Hong Kong	.....	.....	Sept. 30	"	3s. 9 5/8 d.
Shanghai	.....	.....	Sept. 30	"	5s. 2 3/4 d.

[From our own correspondent.]

LONDON, Saturday, Sept. 23, 1882.

The money market is regarded as being in a condition of uncertainty, and there are many who still believe in higher rates of discount. The question of an advance was, from some unaccountable cause, discussed this week, but the directors of the Bank have made no alteration, and none was needed. The official quotation remains therefore at 5 per cent, but in the open market the rate for the best three months bills does not exceed 4 1/4 per cent. A difference, therefore, of 3/4 per cent, combined with other features to be alluded to, tends to the conclusion that dearer money, in the immediate future, is scarcely possible. This week's Bank return is somewhat more favorable, the note circulation having been diminished by £117,920, while the supply of bullion has been augmented to the extent of £136,291. The total reserve has, therefore, been increased by £254,211, and the proportion of reserve to liabilities has risen from 39.18 to 39.77 per cent. Since the Bank return was published there has, it is understood, been a further improvement in the position of the establishment, but the process of recovery is decidedly slow, and the Bank of England is not in a strong position for the period of the year.

There are some who contend that the advance in the Bank rate last Thursday week to 5 per cent, if not injudicious, was a hasty step. Although this view is shared by a few, it is not the one entertained by the majority, and it is becoming more and more evident that the movement was a necessary, and therefore a judicious, one. The German and Dutch money markets remain firm, and are dearer than our own. There are also some uncertainties regarding the future gold movements between this country and the United States, and these facts produce firmness in the market; but on the other hand, the rates of discount in Paris are very easy, and should necessity demand it we shall be able to draw gold from that market. The necessity has not yet arisen, but the Bank of France rate is only 3 1/2 per cent, and Paris is now the cheapest money market in the world. The position of the Bank of France is an exceptionally strong one, and the course of the Paris money market is, therefore, eagerly watched, as upon it depends greatly the London money market during the summer months.

A prominent result of the advance in the Bank of England rate of discount to 5 per cent has been the check which has been given to speculative enterprise. The present rates of discount do not interfere with legitimate trade, and hence there is no cause for grievance; but monetary uncertainties usually keep speculative action in check, and this seems to have been the case at the present time, for, while genuine business has been making uninterrupted progress, the want of animation, which

is regarded as a prominent feature in commercial circles, is due to the great caution which speculators are accustoming themselves to. The same remark applies to the financial world. Fewer companies are being introduced to public notice, and a general desire to operate cautiously has therefore manifested itself. The rates of discount now current in this country are not likely therefore to work adversely to our commerce, and, unless there should be any active revival of the demand for gold for exportation, which is regarded as improbable, we may expect the money market to remain in its present comparatively easy condition. The following are the present rates for money:

	Per cent.	Open-market rates—	Per cent.
Bank rate.....	5	4 months' bank bills.....	4 1/4 @ 4 3/8
Open-market rates—		6 months' bank bills.....	4 1/4 @ 4 3/8
30 and 60 days' bills.....	4 1/4	4 & 6 months' trade bills.....	4 1/2 @ 5 1/2
3 months' bills.....	4 1/4		

The following are the rates of interest allowed by the joint-stock banks and discount houses for deposits:

	Per cent.
Joint-stock banks.....	3 1/2
Discount houses at call.....	3 1/2
Do with 7 or 14 days' notice.....	3 3/4

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of consols, the average quotation for English wheat, the price of middling upland cotton, of 40-mule twist, fair second quality, and the Bankers' Clearing House return, compared with the three previous years:

	1882.	1881.	1880.	1879.
	£	£	£	£
Circulation.....	26,077,060	26,054,590	26,621,530	27,725,940
Public deposits.....	5,245,075	5,401,873	6,629,864	6,003,043
Other deposits.....	23,193,356	25,487,406	24,469,254	31,479,076
Government securities.....	11,682,205	14,557,649	15,377,851	16,336,224
Other securities.....	23,957,891	21,891,456	17,575,975	17,326,317
Res'v'e of notes & coin.....	11,410,925	13,005,138	16,699,077	22,374,587
Coin and bullion in both departments.....	21,737,935	23,309,728	23,323,607	35,100,527
Proportion of reserve to liabilities.....	39.77	41 3/4	53 1/4	59 1/4
Bank rate.....	5 p. c.	4 p. c.	2 1/2 p. c.	2 p. c.
Consols.....	99 3/4	99 3/8	97 7/8	97 3/4
Eng. wheat, av. price.....	44s. 5d.	51s. 5d.	42s. 11d.	47s. 4d.
Mid. Upland cotton.....	71 1/2 d.	73 1/2 d.	7d.	67 1/2 d.
No. 40 Mule twist.....	10 1/4 d.	10 3/4 d.	11d.	9 1/2 d.
Clear'g-house return.....	100,969,000	125,277,000	111,139,000	69,752,000

There has been no export demand for gold during the week, and all arrivals, amounting to £273,000, have been sent into the Bank. The silver market has been dull, and prices are weaker, and Mexican dollars have attracted very little attention. India Council bills have been disposed of at 1s. 8d. the rupee. During the last ten days about £210,000 in silver has been shipped to India, and engagements have also been entered into for forward delivery. The following prices of bullion are from Messrs. Pixley & Abell's circular:

GOLD.		s. d.	s. d.
Bar gold, fine.....	per oz. standard.	77 9	@
Bar gold, cont. 20 dwts. silver.....	per oz. standard.	77 10 1/2	@
Spanish doubloons.....	per oz.	73 10	@
South American doubloons.....	per oz.	73 9	@
United States gold coin.....	per oz.	76 3 1/2	@
German gold coin.....	per oz.	.....	@ .....
SILVER.		d.	d.
Bar silver, fine.....	per oz. standard, last price.	51 7/8	@
Bar silver, containing 5 grs. gold, per oz. stand., last price.	52 1/4	@	
Cake silver.....	per oz.	56	@
Mexican dollars.....	per oz., last price.	50 9 1/8	@
Chilian dollars.....	per oz.	.....	@ .....

Quicksilver, £6. Discount, 3 per cent.

The following are the current rates for money at the leading foreign centres:

Bank rate.	Open Market.	Bank rate.	Open Market.
Pr. ct.	Pr. ct.	Pr. ct.	Pr. ct.
Paris.....	3 1/2	Madrid and other	4 1/2
Brussels.....	4 1/4	Spanish cities.....	6
Amsterdam.....	4	St. Petersburg.....	6
Berlin.....	5	Geneva.....	4
Hamburg.....	4 3/4	Genoa.....	5
Frankfort.....	4 3/4	Copenhagen.....	4 1/2
Vienna.....	4		

The wheat trade has remained dull, and sales have been difficult, except by submitting to lower prices. The supplies available are very large, and there is no necessity for millers purchasing beyond their actual wants, as there is more probability of prices declining than advancing. A reference to the table given below shows that our imports of wheat and flour, as well as the deliveries of home-grown produce, are, for the first three weeks of the season, largely in excess of previous seasons, and consequently the weakness of the trade is easily accounted for.

Sir J. B. Lawes, who has for many years past written upon the yield of the wheat harvest, and whose figures are regarded as very trustworthy, has just issued his usual statement. He arrives at the conclusion that we shall require to import during the season about 14,000,000 quarters of foreign produce. Respecting this year's crop he presents the following figures:

	Un-manured.	Farm-yard manure plot 2.	(Artificial manures.) Plot 7.	Plot 8.	Plot 9.	Mean of plots 7, 8, 9.	Mean of plots 3, 4, 5, 6.
	Plot 3.					7, 8, 9.	7, 8, 9.
Bushels of Dressed Corn per Acre.							
1882.....	11	32 $\frac{3}{4}$	35 $\frac{3}{4}$	37	31 $\frac{3}{4}$	34 $\frac{7}{8}$	26 $\frac{1}{4}$ (1)
Av. 10 yrs.'72-81.	10 $\frac{1}{4}$	28 $\frac{3}{8}$	26 $\frac{7}{8}$	31 $\frac{1}{4}$	31 $\frac{1}{4}$	31	23 $\frac{3}{8}$ (2)
Av. 20 yrs.'52-71.	14 $\frac{3}{8}$	35 $\frac{7}{8}$	35 $\frac{1}{4}$	38 $\frac{3}{8}$	36 $\frac{7}{8}$	36 $\frac{7}{8}$	28 $\frac{7}{8}$ (3)
Av. 30 yrs.'52-81.	13 $\frac{1}{8}$	33 $\frac{1}{2}$	32 $\frac{1}{2}$	35 $\frac{7}{8}$	36 $\frac{1}{8}$	31 $\frac{7}{8}$	27 $\frac{1}{8}$ (4)
Weight per Bushel of Dressed Corn—lbs.							
1882.....	58 $\frac{3}{4}$	59 $\frac{3}{4}$	60	59 $\frac{1}{4}$	59 $\frac{3}{4}$	59 $\frac{5}{8}$	59 $\frac{3}{8}$
Av. 10 yrs.'72-81.	57 $\frac{7}{8}$	59 $\frac{3}{4}$	59 $\frac{1}{2}$	59 $\frac{1}{4}$	58 $\frac{3}{4}$	59 $\frac{1}{8}$	58 $\frac{7}{8}$
Av. 20 yrs.'52-71.	57 $\frac{5}{8}$	60	59 $\frac{1}{4}$	59	58 $\frac{3}{8}$	58 $\frac{7}{8}$	58 $\frac{7}{8}$
Av. 30 yrs.'52-81.	58	60	59 $\frac{1}{4}$	59 $\frac{1}{8}$	58 $\frac{1}{2}$	59	59
Total Straw, Chaff, &c., per Acre—Cwts.							
1882.....	9 $\frac{3}{4}$	35 $\frac{3}{8}$	51 $\frac{1}{8}$	63 $\frac{1}{2}$	56	56 $\frac{7}{8}$	34 $\frac{1}{8}$
Av. 10 yrs.'72-81.	8 $\frac{1}{2}$	28	28 $\frac{3}{4}$	36 $\frac{3}{4}$	40 $\frac{3}{4}$	35 $\frac{3}{8}$	24
Av. 20 yrs.'52-71.	13	33 $\frac{7}{8}$	35 $\frac{3}{8}$	41 $\frac{3}{8}$	41 $\frac{1}{2}$	39 $\frac{3}{8}$	28 $\frac{3}{4}$
Av. 30 yrs.'52-81.	11 $\frac{1}{2}$	32	33	39 $\frac{3}{4}$	41 $\frac{1}{4}$	38	27 $\frac{1}{8}$

- (1) Equal to 25 $\frac{3}{8}$ bushels at 61 lbs. per bushel.
 (2) Equal to 22 $\frac{3}{8}$ bushels at 61 lbs. per bushel.
 (3) Equal to 27 $\frac{3}{8}$ bushels at 61 lbs. per bushel.
 (4) Equal to 26 $\frac{1}{4}$ bushels at 61 lbs. per bushel.

The quantity of wheat now estimated to be afloat to the United Kingdom is 2,000,000 quarters, against 2,050,000 quarters last week, and 1,865,000 quarters last year. Of flour the total is 172,000 quarters, against 152,000 quarters last week, and 116,000 quarters last year—making a grand total of wheat and flour of 2,181,000 quarters, against 1,981,000 quarters in 1881. Of Indian corn the supply afloat is 137,000 quarters, against 139,000 quarters last week, and 294,000 quarters in 1881.

The following return shows the extent of the imports of cereal produce into the United Kingdom during the first three weeks of the season, compared with the corresponding period in the three previous seasons:

	1882.	1881.	1880.	1879.
Wheat.....cwt.	6,233,903	3,352,674	5,716,236	4,829,577
Barley.....	385,047	186,282	357,520	436,704
Oats.....	869,649	933,053	1,013,379	668,040
Peas.....	54,783	27,136	24,661	29,271
Beans.....	78,789	123,897	80,530	103,302
Indian corn.....	1,171,004	2,115,829	3,268,851	1,447,193
Flour.....	811,335	648,410	655,951	512,000

The following quantities of wheat and flour are estimated to have been placed on the British markets since the commencement of the season; the return also gives the average price of home-grown wheat for the season, the visible supply in the United States, and the estimated quantity of produce afloat:

	1882.	1881.	1880.	1879.
Imports of wheat.cwt.	6,233,903	3,352,674	5,716,236	4,829,577
Imports of flour.....	811,335	648,410	655,951	512,000
Sales of home-grown produce.....	2,081,800	1,707,420	1,547,950	749,303
Total.....	9,127,033	5,708,501	7,920,137	6,090,880
Average price of English wheat for season, qr.	45s. 10d.	53s. 7d.	42s. 9d.	45s. 10d.
Visible supply of wheat in the U. S. ....bush.	13,600,000	19,500,000	14,800,000	17,927,000
Afloat to United Kingdom.....qr.	2,181,000	1,981,000		

LONDON, Saturday, September 30, 1882.

The money market opened this week with a very quiet appearance, and the rates of discount were decidedly easy, at about 4 $\frac{1}{4}$ per cent for the best three months bank bills, but as the close of the week, and of the quarter, was approached, a firmer tone prevailed, and the quotation is now 4 $\frac{3}{8}$ to 4 $\frac{1}{2}$ per cent. American exchange, owing to the dearth of money in New York, has been less favorable to us, and this has been a prominent reason for the renewed firmness of the market. The German money market also retains a firm appearance: but Paris is easy, and until there is some movement at that centre there will not probably be much change elsewhere, at all events in Europe. During the next few days the open market rates of discount will probably steadily approach those current at the Bank of England, but any further change is not expected to take place until the Paris market assumes a firmer position. The Bank of France is still strong, and is keeping in check the upward movement in the value of money elsewhere, but some heavy demands may soon be made upon it, and the directors may be compelled to increase their terms. The following are the present quotations for money:

	Per cent.	Open market rate.
Bank rate.....	5	4 months' bank bills.....4 $\frac{1}{2}$ to 4 $\frac{3}{8}$
Open-market rates—		6 months' bank bills.....4 $\frac{1}{2}$ to 4 $\frac{3}{8}$
30 and 60 days' bills.....	4 $\frac{3}{8}$ to 4 $\frac{1}{2}$	4 & 6 months' trade bills.....4 $\frac{1}{2}$ to 4 $\frac{3}{8}$
3 months' bills.....	4 $\frac{3}{8}$ to 4 $\frac{1}{2}$	

The following rates of interest are allowed by the joint stock banks and discount houses for deposits:

	Per cent.
Joint-stock banks.....	3 $\frac{1}{2}$
Discount houses at call.....	3 $\frac{1}{2}$
Do with 7 and 14 days' notice.....	3 $\frac{1}{4}$

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of consols, the average quotation for English wheat, the price of

middling upland cotton, No. 40 mule twist, fair 2d quality, and the Bankers' Clearing House return, compared with the three previous years:

	1882.	1881.	1880.	1879.
Circulation.....	26,183,875	23,310,535	26,965,730	23,988,915
Public deposits.....	5,100,799	5,076,209	7,153,116	5,479,526
Other deposits.....	23,895,915	21,961,655	24,470,185	31,088,807
Government securities.....	11,682,205	14,512,549	15,377,851	10,832,592
Other securities.....	24,341,156	21,585,220	18,611,369	17,451,499
Res'v'e of notes & coin	11,543,900	12,508,691	16,178,671	20,845,958
Coin and bullion in both departments..	21,982,775	23,039,226	28,144,401	34,834,783
Proportion of reserve to liabilities.....	39 $\frac{5}{8}$	41 $\frac{1}{4}$	50 $\frac{3}{4}$	56 $\frac{1}{2}$
Bank rate.....	5 p. c.	4 p. c.	2 $\frac{1}{2}$ p. c.	2 p. c.
Consols.....	100 $\frac{1}{4}$	99 $\frac{1}{8}$	97 $\frac{3}{8}$	98 $\frac{1}{8}$
Eng. wheat, av. price	42s. 1d.	48s. 5d.	42s. 11d.	46s. 5d.
Mid. Upland cotton..	6 $\frac{1}{2}$ 16d.	7 $\frac{1}{2}$ 16d.	7 $\frac{1}{2}$ 16d.	6 $\frac{1}{2}$ 16d.
No. 40 mule twist....	103 $\frac{1}{2}$ d.	103 $\frac{1}{2}$ d.	103 $\frac{1}{2}$ d.	9 $\frac{1}{2}$ d.
Clearing-House ret'n.	129,401,000	87,702,000	82,452,000	102,920,000

The general trade of the country still rules extremely quiet, but there is a fair degree of steadiness apparent, especially in the wool trade. The public sales, which are just concluding, have been fairly attended, and they indicate that the demand for woollen goods is upon a satisfactory scale. It is well known throughout the United States that for a series of years our summers have been very brief, and consequently only very few have resorted to light clothing. Hence, the demand for woollen goods has been maintained to its full average extent, while there has at the same time been a diminished consumption of cotton goods. Three months only of the year remain, and as there are not at present any indications of an active revival of business, and as the money market is in an uncertain condition, it is not expected that any important feature will present itself.

There has been no export demand for gold, and all the supplies which have arrived from abroad have been sent into the Bank. Silver has declined in value, and Mexican dollars have been sold at recent quotations. The following prices of bullion are from Messrs. Pixley & Abell's circular:

	GOLD.	s.	d.	s.	d.
Bar gold, fine.....	per oz. standard.	77	9	@	
Bar gold, contain'g 20 dwts. silver.....	per oz. standard.	77	10 $\frac{1}{2}$	@	
Spanish 'doubleloons.....	per oz.	73	10	@	
South American doubleloons.....	per oz.	73	9	@	
United States gold coin.....	per oz.	76	3 $\frac{1}{2}$	@	
German gold coin.....	per oz.	@	@	@	
	SILVER.	d.	d.	d.	d.
Bar silver, fine.....	per oz. standard.	51	13 $\frac{1}{2}$	@	
Bar silver, contain'g 5 grs. gold.....	per oz. standard.	52	3 $\frac{1}{2}$	@	
Cake silver.....	per oz.	56	@	@	
Mexican dollars.....	per oz.	50	9 $\frac{1}{2}$	@	
Chilian dollars.....	per oz.	@	@	@	

Quicksilver, 26. Discount, 3 per cent.

Stock Exchange business has been far from active. The uncertainty which exists with regard to the future course of the money markets keeps speculation in check; but prices are, in many cases, high, and this is an additional reason for the caution which prevails. A feature during the week has been a renewed demand for electric light shares, the value of which has decidedly improved. It may be observed, however, that the electric light is being less extensively used in the streets of London, the experiments of last winter having failed to give general satisfaction to the Corporation.

The number of failures in England and Wales gazetted during the week ending Saturday, September 23, was 159, against 176, showing a decrease of 17, or a net decrease in 1882 to date of 709. The number of bills of sale published in England and Wales was 652, against 913, showing a decrease of 261, or a net decrease in 1882 to date of 1,571. The number published in Ireland for the same week was 24, against 33, a decrease of 9, being a net decrease to date of 293.

The wheat trade has remained very quiet, but, the New York market being reported somewhat firmer, there has been perhaps rather more steadiness during the last few days, but no animation has manifested itself. The supplies of produce offering are still liberal, and an important feature in the trade, causing depression, is that Russian wheat is being pressed for sale by the Russian banks, who have been making considerable advances to the farmers for some time past. Ghirka wheats are selling at 30s. to 40s. per quarter, and other Russian wheats are low in value in proportion. Our imports continue upon a large scale, and the supplies of produce afloat to this country are liberal.

According to the *Bulletin des Halles* the harvest in France amounts this year to 112,400,000 hectolitres, or 2,000,000 hectolitres above that of an average year; but the specific weight is below the average. The total yield in bread is thus estimated at 73,943,200 kilos as compared with an average of 76,296,200 kilos. It is estimated in this country that, during the season now current France will have to import from abroad about 8,000,000 quarters of wheat.

The following quantities of wheat, flour and Indian corn are estimated to be afloat to the United Kingdom:

	At present.	Last week.	Last year.
Wheat.....qrs.	1,960,000	2,009,000	1,945,000
Flour.....	180,000	172,000	131,000
Indian corn.....	137,000	137,500	247,000

The following return shows the quantities of wheat and flour which have been placed upon the British markets during the first four weeks of the present and last three seasons:

	1882.	1881.	1880.	1879.
Imports of wheat.cwt.	7,753,923	4,638,205	7,540,094	6,522,308
Imports of flour.....	1,005,821	899,206	854,966	720,712
Sales of home-grown produce.....	2,973,620	2,515,413	2,453,000	998,460
Total.....	11,733,364	8,052,824	10,848,060	8,241,470

Annexed are some additional particulars regarding the wheat trade:

	1882.	1881.	1880.	1879.
Avg price of English wheat for season.qrs.	43s. 7d.	52s. 3d.	41s. 2d.	45s. 11d.
Visible supply in Unit'd States.....bush.	13,300,000	19,800,000	14,200,000	17,366,000
Est. supply of wheat & flour afloat to the United Kingd'm.qrs.	2,140,000	2,076,000		

The following return shows the extent of the imports of grain and flour into the United Kingdom during the first four weeks of the season, compared with the corresponding period in the three previous seasons:

	1882.	1881.	1880.	1879.
Wheat.....cwt.	7,753,923	4,638,205	7,540,094	6,522,308
Barley.....	573,870	409,633	626,079	617,814
Oats.....	1,080,888	1,277,826	1,303,060	1,122,198
Peas.....	71,012	43,487	61,745	42,945
Beans.....	101,992	206,275	115,902	161,417
Indian corn.....	1,410,894	2,729,418	4,314,876	1,856,156
Flour.....	1,005,821	899,206	854,966	720,712

English Market Reports—Per Cable.

The daily closing quotations for securities, &c., at London, and for breadstuffs and provisions at Liverpool, are reported by cable as follows for the week ending October 13:

London.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Silver, per oz.....d.	51 3/4	51 3/4	51 3/4	51 11/16	51 11/16	51 11/16
Consols for money.....	100 7/16	100 15/16	100 13/16	100 7/8	100 5/8	101 5/16
Consols for account.....	100 11/16	101 1/4	101 1/16	101 3/4	101	101 7/16
Fr'ch rentes (in Paris) fr.	81 7/8	81 7/8	81 7/8	81 7/8	81 6 1/2	81 7/8
U. S. 5s ext'n'd into 3 1/2s	103 1/2	103 1/2	103 1/2	103 1/2	101 1/4	102
U. S. 4 1/2s of 1891.....	115 3/4	115 3/4	115 3/4	116 1/4	116 1/4	116 1/4
U. S. 4s of 1907.....	122	122 1/4	122 1/2	122 5/8	122 1/2	122 1/2
Erie, common stock.....	43 1/4	43 3/4	44 1/2	44 5/8	44 1/8	43 3/4
Illinois Central.....	142 1/2	144 1/4	146	147	149 1/2	149
Pennsylvania.....	65 5/8	65 3/4	66 1/4	66 1/2	66 3/8	66 1/2
Philadelphia & Reading.....	32 3/8	32 3/8	32 5/8	32 3/4	32 3/8	
New York Central.....	136 1/4	136 3/4	137 3/4	138	137 3/8	137

Liverpool.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Flour (ex. State..100 lb.	12 6	12 6	12 6	12 6	12 6	12 6
Wheat, No. 1, wh. "	8 11	8 11	8 11	8 11	8 11	8 10
Spring, No. 2, " "	9 0	9 0	9 0	9 0	9 0	9 0
Winter, West., n " "	8 5	8 5	8 6	8 6	8 6	8 6
Cal. white, " "	9 1	9 2	9 2	9 4	9 4	9 4
Corn, mix., West. " "	6 3	6 9	7 0	7 1	7 1	7 0
Pork, West. mess., p bbl	97 0	97 0	97 0	97 0	97 0	97 0
Bacon, long clear, new	72 0	72 0	72 0	72 0	72 0	72 0
Beef, pr. mess, new, pte.	90 0	90 0	90 0	90 0	90 0	90 0
Lard, prime West. p cwt.	64 0	64 0	64 0	63 6	63 0	63 3
Cheese, Am. choice, new	56 0	56 0	56 0	56 0	56 0	56 0

Commercial and Miscellaneous News.

NATIONAL BANKS.—The following national banks have lately been organized:

- 2788—The First National Bank of Stanford, Kentucky. Capital, \$250,000. J. S. Hoeker, President; J. W. McAdister, Cashier.
 2789—The Hillsboro National Bank, Illinois. Capital, \$50,000. Chas. A. Ramsey, President; George M. Raymond, Cashier.
 2790—The First National Bank of St. Cloud, Minnesota. Capital, \$50,000. James A. Bell, President; J. G. Smith, Cashier.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports of last week, compared with those of the preceding week, show a decrease in both dry goods and general merchandise. The total imports were \$8,181,793, against \$10,291,260 the preceding week and \$10,203,306 two weeks previous. The exports for the week ended Oct. 10 amounted to \$6,592,524, against \$7,604,027 last week and \$4,283,264 two weeks previous. The following are the imports at New York for the week ending (for dry goods) Oct. 5, and for the week ending (for general merchandise) Oct. 6; also totals since the beginning of first week in January:

	1879.	1880.	1881.	1882.
For Week.				
Dry goods.....	\$1,911,277	\$1,846,246	\$2,214,438	\$2,222,104
Gen'l mer'dise.....	4,337,387	6,194,012	5,743,757	5,959,589
Total.....	\$6,251,664	\$8,040,258	\$7,958,195	\$8,181,793
Since Jan. 1.				
Dry goods.....	\$71,001,009	\$102,647,015	\$89,925,216	\$107,110,535
Gen'l mer'dise.....	175,305,603	278,283,685	249,189,108	283,569,965
Total 40 weeks.....	\$246,306,612	\$380,930,700	\$339,114,354	\$390,680,500

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending October 10, and from January 1 to date:

EXPORTS FROM NEW YORK FOR THE WEEK.

	1879.	1880.	1881.	1882.
For the week...	\$9,736,556	\$8,523,621	\$5,536,912	\$6,592,524
Prev. reported...	256,865,194	309,790,852	262,279,994	255,559,818
Total 40 weeks.....	\$266,601,750	\$318,316,473	\$267,816,906	\$262,152,342

The following table shows the exports and imports of specie at the port of New York for the week ending Oct. 7, and since Jan. 1, 1882:

EXPORTS AND IMPORTS OF SPECIE AT NEW YORK.

Gold.	Exports.		Imports.	
	Week.	Since Jan. 1.	Week.	Since Jan. 1.
Great Britain.....	\$.....	\$29,652,192	\$.....	\$106,498
France.....		2,526,150		401
Germany.....		83,160		232
West Indies.....		6,088	253,612	826,201
Mexico.....				97,669
South America.....		237,150	2,200	291,179
All other countries.....		1,297,694		30,247
Total 1882.....	\$.....	\$33,802,734	\$255,842	\$1,852,427
Total 1881.....		411,796	708,095	44,983,226
Total 1880.....	2,000	2,153,023	2,745,893	32,694,437
Silver.				
Great Britain.....	\$58,200	\$7,364,437	\$.....	\$26,279
France.....		1,001,150		1,208
Germany.....		216,500		128,004
West Indies.....		17,174	6,273	894,853
Mexico.....				819,223
South America.....				106,359
All other countries.....		813,655		26,993
Total 1882.....	\$58,200	\$9,412,916	\$6,454	\$2,002,719
Total 1881.....	170,246	8,362,932	28,131	2,211,771
Total 1880.....	\$20,386	4,082,636	148,483	4,046,164

Of the above imports for the week in 1882, \$244,920 were American gold coin and \$4,437 American silver coin.

Western Union Telegraph.—At the annual meeting of the stockholders of the West. Union Telegraph Company on Thursday, Messrs. John Pender and Henry Weaver, of London, were elected directors. The only other new members of the board were Percy R. Pyne in place of the late Moses Taylor, and George F. Baker, President of the First National Bank, who has been prominent during the past few months in connection with the management of the Mutual Union Telegraph Company. The only vacancy caused by retirement was that of James H. Banker. The number of directors was increased by one. The new board is constituted as follows: Norvin Green, Thomas T. Eckert, E. D. Morgan, John Van Horne, Augustus Schell, Harrison Durkee, Jay Gould, Russell Sage, A. B. Cornell, Sidney Dillon, Cyrus W. Field, John Pender, Henry Weaver, Percy R. Pyne, Robert Lenox Kennedy, Hugh J. Jewett, J. Pierpont Morgan, Frederick L. Ames, E. D. Worcester, William D. Bishop, C. P. Huntington, George B. Roberts, Zalmon G. Simons, Samuel Sloan, Erastus Wiman, Amasa Stone, George J. Gould, Chauncey M. Depew, James W. Clendennin, George F. Baker. The total vote was 637,724 shares out of a share capital of 800,000 shares.

—The directors of the Western Union met on Thursday and elected the following officers: Dr. Norvin Green, President; Gen. Thomas T. Eckert, Vice-President and General Manager; Augustus Schell, John Van Horne and Harrison Durkee, Vice-Presidents; D. H. Bates, Acting Vice-President and Assistant General Manager; J. B. Van Every, Acting Vice-President. All the other officers hold over. The Executive Committee was filled as follows: Norvin Green, Thomas T. Eckert, Edwin D. Morgan, John Van Horne, Augustus Schell, Harrison Durkee, Jay Gould, Russell Sage, Alonzo B. Cornell, Sidney Dillon, Cyrus W. Field and George J. Gould.

—Attention is called to the card of Messrs. Cahoon & Westcott in the advertising columns of the CHRONICLE. This firm is composed of experienced business men, and they make a specialty of government bonds investment securities and the negotiation of time loans. Having also a member of the firm on the New York Stock Exchange, they are prepared to buy and sell all stocks and bonds current on the Board.

—The thirty-fourth report of the Hongkong & Shanghai Banking Corporation has been received by the agent in this city, Mr. A. M. Townsend, showing the figures given in the CHRONICLE of Aug. 25, by telegraph. A steady increase is observable in the deposits, which now stand at \$27,740,444. The current quotation for the shares (\$125 paid) is \$292 50, or 134 per cent premium.

—The usual monthly dividend of \$50,000 (for September) has been declared by the Homestake Mining Company, payable on the 25th inst., at the office of Lounsbery & Haggin, 18 Wall Street.

—The Deadwood-Terra Mining Co. announces its 22d dividend (for September), amounting to \$30,000, payable at the office of Lounsbery & Haggin.

Auction Sales.—The following were sold at auction by Messrs. Adrian H. Muller & Son:

Shares.	Bonds.
4 Bank of America.....162	\$500 City of Mobile, Ala.,
20 Mercantile Fire Ins. Co. 70	Bond, due 1906.....45 1/2
7 Tradesmen's Nat. Bank.....114	\$17,000 Moose Mining Co. 1st
5 Firemen's Ins. Co.....90 1/2	mortgage 10s, due 1885,
100 Manhattan Gas-Light Co. 216	Sept., '82, coupons unpaid 9 1/2
10 Star Fire Ins. Co.....70 1/2	\$17,000 Moose Mining Co. 1st
3 N. Y. State Agricultural	mortgage 10s, due 1885,
Society.....20	Sept., '82, coupons unpaid 9

The Bankers' Gazette.

DIVIDENDS:

The following dividends have recently been announced:

Name of Company.	Per cent.	When Payable.	Books Closed. (Days inclusive.)
Railroads.			
Balt. & Ohio—Main Stem.....	5	Nov. 1	Oct. 21 to Oct. 31
Do Washington Br.....	5	Nov. 1	Oct. 21 to Oct. 31
Long Island (quar.).....	1	Nov. 1	Oct. 21 to Nov. 1

NEW YORK, FRIDAY, OCT. 13, 1882—5 P. M.

The Money Market and Financial Situation.—There has been a perceptible relaxation in the rates for money this week, and not only are call loans easier, but also time loans and commercial paper. The effect of the better monetary situation, however, has not been shown in the stock market and the tone has been irregular, feverish, and for the most part weak.

When the Fall season opened everything was looking favorable for a strong and healthy stock market and all started off with bright prospects. But presently there came a check to the animation by tight money, and a certain bear influence began to creep over the market from some quarter that was hardly accounted for to the satisfaction of the old and knowing ones. Even to this time, if we cut off the break in Louisville & Nashville, there is hardly a forcible reason shown for the prolonged weakness in stocks, as the movement in such specialties as Richmond & Danville and its off-shoots can not be regarded as having any great significance, since they have never been widely distributed and have no general support from the market. There are many who believe that behind all the causes appearing on the surface is the hand of Mr. Gould, and to sustain this opinion they point to the articles in his newspaper, the *New York World*, where column after column has been devoted to persistent attacks on Louisville & Nashville, Denver & Rio Grande, Northern Pacific, and possibly some others. It has been supposed that Gould wished to hammer these stocks in order to get a hold on the Louisville road, and either to get into Denver, or else to break down the opposition of Gen. Palmer, on the Denver & Rio Grande, and also on his Mexican National road, which will run between the same terminal points—Laredo and Mexico City—as Mr. Gould's Mexican road. The Louisville & Nashville, with its lines to Memphis and New Orleans, would make a grand Eastern connection for the Gould Southwestern system. Whether or not this supposition is correct, it is a most natural one under the circumstances, as people will believe that where there is so much smoke there must be some fire; and while the *World* has been smoking out the companies above-named with all its facile powers, they believe that Mr. Gould has been firing on them at the Stock Board. To some extent, however, in forming this opinion the wish may be father to the thought, as there are many who would be glad to see Mr. Gould held responsible by the public for the existing depression in stocks.

Railroad earnings are all that could reasonably be expected, and the returns given at much length on another page for the month of September and nine months of the year make a very handsome exhibit.

The money market has worked much more easily this week, and only for a short time on Tuesday were rates on call higher than 7 per cent and then they ran up to 10 per cent. On stock collaterals the prevailing rate has been 6@7 per cent and on government bonds 4@5 per cent, with some loans at 3 per cent. Prime commercial paper is more readily sold now at 6@7 per cent.

The Bank of England statement on Thursday showed a decrease in specie for the week of £292,000, and the percentage of reserve to liabilities was 32½ against 35 3-16 last week; the discount rate remains at 5 per cent. The Bank of France lost 9,350,000 francs gold and 6,050,000 francs silver.

The New York City Clearing-House banks in their statement of Oct. 7 showed an improvement in reserve of \$2,559,250, making a surplus reserve of \$471,825, against a deficiency of \$2,087,425 on Sept. 30.

The following table shows the changes from the previous week and a comparison with the two preceding years:

	1882. Oct. 7.	Differences fr'm previous week.	1881. Oct. 8.	1880. Oct. 9.
Loans and dis.	\$311,495,100	Dec. \$4,901,900	\$326,123,900	\$313,521,200
Specie.....	50,403,600	Inc. 1,980,600	56,531,400	66,992,200
Circulation...	18,908,590	Inc. 108,700	19,867,100	18,573,700
Net deposits.	286,181,500	Dec. 2,447,400	294,897,900	301,013,600
Legal tenders.	21,613,600	Dec. 33,200	14,856,800	12,629,600
Legal reserve.	\$71,515,375	Dec. \$611,850	\$74,724,475	\$75,253,400
Reserve held.	72,017,200	Inc. 1,947,400	71,391,200	79,621,800
Surplus.....	\$471,825	Inc. \$2,559,250	\$3,333,275	\$4,363,400

Exchange.—There has been more firmness in foreign exchange, which is attributed to the comparatively moderate supply of commercial bills. The buying of stocks and bonds on foreign account has been free on some days, but upon the whole it is probable that the foreign markets have been a little frightened by the decline in stocks here. To-day on actual business prime bankers' 60 days' sterling sold at 4 81½, and demand bills at 4 85¼@4 86, with cable transfers 4 86½@4 87. The actual rates for Continental bills are as follows: Francs, 5 23¼@5 23½ and 5 19¾@5 18¾; marks, 94¾@91½ and 95¼@95½; and guilders, 39¾@39¾ and 39¾@40. The following were the rates of domestic exchange on New

York at the undermentioned cities to-day: Savannah, buying ¾, selling 1¼@¼ dis.; Charleston, buying ¾ dis., selling par @¼ dis.; New Orleans com., \$1 50 dis.; bank, none; St. Louis, par; Chicago, par; Boston, par@10 cents prem.

Quotations for foreign exchange are as follows, the highest prices being the posted rates of leading bankers:

	Oct. 13.	Sixty Days.	Demand.
Prime bankers' sterling bills on London.	4 81 @ 4 82	4 85½ @ 4 86½	4 84½ @ 4 85
Prime commercial.....	4 80 @ 4 80½	4 84½ @ 4 85	4 84½ @ 4 84½
Documentary commercial.....	4 79½ @ 4 80	4 84½ @ 4 84½	4 84½ @ 4 84½
Paris (francs).....	5 23¼ @ 5 22½	5 19¾ @ 5 18¾	5 19¾ @ 5 18¾
Amsterdam (guilders).....	39¾ @ 40	40 @ 40¾	40 @ 40¾
Frankfort or Bremen (reichmarks).....	94¼ @ 94¼	95½ @ 95½	95½ @ 95½

Coins.—The following are quotations in gold for various coins:

Sovereigns.....	\$4 82 @ \$4 86	Silver 1/4s and 1/2s. —	99¼ @ par.
Napoleons.....	3 84 @ 3 84	Five francs.....	93 @ 95
X X Reichmarks.....	4 74 @ 4 78	Mexican dollars.....	87¾ @ 88¼
X Guilders.....	3 96 @ 4 00	Do uncommenc'd.....	85 @ 87
Spanish Doubloons.....	15 55 @ 15 70	English silver.....	4 75 @ 4 83
Mex. Doubloons.....	15 45 @ 15 65	Prus. silv. thalers.....	68 @ 70
Fine silver bars... 1 12½ @ 1 13½		U. S. trade dollars.....	99¼ @ 99¾
Fine gold bars... par @ 1/4 prem.		U. S. silver dollars.....	99¼ @ par
Dimes & 1/2 dimes. —	90¾ @ 91		

United States Bonds.—The 3 and 3½ per cent bonds have been in good demand all the week. The long bonds have been changeable, and fluctuated considerably, with some free sales by foreign bankers. It was claimed that the Ohio election had an effect on government bonds, but it was not clear that this was the depressing influence.

The closing prices at the N. Y. Board have been as follows:

	Interest Periods.	Oct. 7.	Oct. 9.	Oct. 10.	Oct. 11.	Oct. 12.	Oct. 13.
6s, continued at 3½.....	J. & J.	100½	100½	100½	100½	100½	100½
5s, continued at 3½.....	Q.-Feb.	112½	112½	112½	113	113	113
4½s, 1891..... reg.	Q.-Mar.	112½	112½	113½	113	113	113
4½s, 1891..... coup.	Q.-Mar.	112½	112½	113½	113	113	113
4s, 1907..... reg.	Q.-Jan.	118½	119	119½	119½	119½	119½
4s, 1907..... coup.	Q.-Jan.	118½	118½	119½	119	119½	119½
6s, cur'cy, 1895..... reg.	J. & J.	130	130	130	130	130	130
6s, cur'cy, 1896..... reg.	J. & J.	130	131	131	131	131	131
6s, cur'cy, 1897..... reg.	J. & J.	130	132	132	132	132	131½
6s, cur'cy, 1898..... reg.	J. & J.	130	133	133	133	134	132
6s, cur'cy, 1899..... reg.	J. & J.	130	134	134	134	135	133

* This is the price bid at the morning board; no sale was made.

State and Railroad Bonds.—There have been very few sales of State bonds, and Tennessee old are quoted to-day at 49½@50, and the compromise bonds at about 58@60.

Railroad bonds have fluctuated widely on some of the speculative issues, while other bonds have been very steady. The Richmond & Danville consolidated mortgage 6s sold considerably between 94 and 95, and the debenture bonds have been active the past two days between 60 and 62½. For the purpose of investment or to hold for a while, it appears to be a good time to purchase some of the bonds on the list and pay for them, and it is well for buyers now to look at the market sharply and see where the decline in stocks occasions a good opportunity to pick up bonds.

Railroad and Miscellaneous Stocks.—We have had a ragged stock market nearly all the week, and this too, in spite of the much better tone in the money market. At the close to-day nearly all the list was weak, led by the Southwestern Gould stocks, which sold at 43¼ for Texas & Pacific, 105¼ for Missouri Pacific, 34¼ for Wabash common, 63¾ for preferred, and 34¼ for Kansas & Texas.

These stocks were apparently let down without much attempt to support them, and the conclusion was drawn that a weakening effect on the market was the object sought to be accomplished. This final *coup* at the close to-day fits in well with the remarks made above at the head of this article, although it is not certain that a similar course will be pursued for a single day in the future. Indeed, if our market is to have a sharp upward turn, it might just as easily start to-morrow as any other time, so far as outside circumstances have any bearing upon it—such as railroad earnings, the money market, &c.

There have been some stocks exceptionally strong, such as Erie and Illinois Central, the latter on reports of a stock dividend of some sort, and both these stocks have a strong support from London. The Vanderbilt stocks as a class have also been fairly sustained in the general weakness, and the Northwest and St. Paul stocks have yielded but moderately. Reading is also very well supported, as it has been for some time past in this market and Philadelphia. To-day the reports of a strike among the laborers on the Northern Pacific was made use of to hammer the stocks and also Oregon-Transcontinental. Louisville & Nashville, since the annual report and the notice of issuing \$3,786,487 new stock by the company, has been pressed down to 53½ this afternoon.

The widest fluctuations have been in Richmond & Danville, which went to 57 this morning, and its branch company Richmond & West Point Terminal, which sold at 31. We have not heard of one new point, as a matter of fact, made against these companies, and the railroad is said to be earning all its interest and 8 per cent dividends; but so closely are they held by a comparatively few parties that the offering of 1,000 shares is enough to knock off the prices if some of the clique are not ready to step in and take it—and just now the clique does not seem to have been ready.

All the phases of the market point to the conclusion that some strong parties are trying to shake moderate holders out of their stocks.

RANGE IN PRICES AT THE N. Y. STOCK EXCHANGE FOR THE WEEK, AND SINCE JAN. 1, 1892.

STOCKS.	DAILY HIGHEST AND LOWEST PRICES.						Sales of the Week. Shares.	Range Since Jan. 1, 1882.		For Full Year 1881.	
	Saturday, Oct. 7.	Monday, Oct. 9.	Tuesday, Oct. 10.	Wednesday, Oct. 11.	Thursday, Oct. 12.	Friday, Oct. 13.		Lowest.	Highest.	Low.	High.
RAILROADS.											
Allegany Central	26 1/2 27	27 28 1/2	27 1/2 30 1/2	27 1/2 29 1/2	26 1/2 28 1/2	25 1/2 27 1/2	30,825	25 1/2 Oct. 13	34 1/2 Sept. 15		
Atchison Topeka & Santa Fe	75 76						915	84 1/2 June 10	95 1/2 Sept. 4		
Boston & N. Y. Air-Line, pref.	80 80					78 78	100	60 Jan. 6	80 1/2 Sept. 9	45	71 1/2
Burlington Cedar Rep. & No.	53 61 1/2	64 1/2 66 1/2	65 1/2 68 1/2	67 68	66 1/2 67 1/2	65 1/2 66 1/2	52,825	67 June 10	85 1/2 Feb. 2	69	90
Canada Southern								44 Feb. 23	68 1/2 Oct. 10	50	90
Cedar Falls & Minnesota								15 Feb. 18	30 July 21	16	40 1/2
Central Iowa	70 1/2 73 1/2	70 1/2 72 1/2	72 1/2 74	34 1/2 34 1/2	34 1/2 34 1/2	71 1/2 72	600	27 July 19	37 1/2 Jan. 4	31	45
Central of New Jersey	90 1/2 90 3/4	90 1/2 91 1/2	91 1/2 92	91 1/2 91 1/2	90 3/4 91 1/2	90 3/4 90 3/4	123,440	64 1/2 June 5	97 1/2 Feb. 20	82 1/2	112
Central Pacific	26 26	26 26 1/2	26 1/2 26 3/4	26 1/2 26 3/4	26 26 1/2	25 1/2 25 3/4	15,600	86 Feb. 23	97 1/2 July 28	80 1/2	102 1/2
Chesapeake & Ohio	38 1/2 39	39 1/2 39 1/2	39 1/2 39 1/2	39 39	39 39	38 1/2 38 1/2	5,030	19 1/2 Mar. 9	27 July 22	20 1/2	23 1/2
Do 1st pref.	27 1/2 28 1/2	27 1/2 28 1/2	28 29 1/2	27 1/2 29 1/2	27 1/2 29	27 28	1,310	21 Mar. 18	41 1/2 Sept. 15	32 1/2	48 1/2
Do 2d pref.	139 1/2 139 1/2	139 1/2 141	141 1/2 141 1/2	140	141 1/2	140 112	310	21 Mar. 9	29 Sept. 15	23	36 1/2
Chicago & Alton	130 130 3/4	131 131	131 1/2 132	131 1/2 132 1/2	130 1/2 131	130 1/2 130 1/2	2,613	127 1/2 Mar. 11	145 1/2 Aug. 16	127	156
Chicago Burlington & Quincy	107 1/2 109 1/2	109 110 1/2	110 1/2 111 1/2	110 1/2 111	108 1/2 109 1/2	108 1/2 109 1/2	142,086	1127 July 5	141 Aug. 9	133 1/2	182 1/2
Chicago Milwaukee & St. Paul	122 1/2 123	124 124	125 1/2 125 1/2	124 1/2 125	123 1/2 124	123 123	1,410	104 1/2 Jan. 4	128 1/2 Sept. 9	101 1/2	129 1/2
Do pref.	142 1/2 144 1/2	144 145 1/2	145 145 1/2	144 1/2 145 1/2	143 1/2 144 1/2	142 1/2 143 1/2	19,838	118 1/2 Apr. 14	144 1/2 Sept. 8	116 1/2	140
Chicago & Northwestern	162 1/2 163 1/2	164 164 1/2	164 164 1/2	163 1/2 163 1/2	162 162 1/2	161 1/2 162	4,133	124 Jan. 4	150 1/2 Sept. 12	117	136
Do pref.	132 1/2 133 1/2	133 1/2 134	133 1/2 134	133 133	132 1/2 133 1/2	131 1/2 132 1/2	2,810	136 Apr. 10	175 Aug. 16	131 1/2	147 1/2
Chicago Rock Isl. & Pacific								125 1/2 Apr. 18	140 1/2 Aug. 11	129	148 1/2
Chicago St. L. & New Orleans	49 1/2 50 1/2	50 51 1/2	50 1/2 51 1/2	50 1/2 51 1/2	47 1/2 50 1/2	47 48 1/2	85,025	68 Mar. 8	84 Feb. 1	40	88
Chicago St. Paul Minn. & Om.	106 1/2 107	107 108 1/2	108 1/2 108 3/4	106 3/4 108	105 1/2 107	105 1/2 106 1/2	33,515	29 1/2 Feb. 23	55 1/2 Aug. 30	33 1/2	51
Do pref.	52 52		54 54		56 56	56 56	700	97 1/2 Feb. 24	114 1/2 Aug. 19	91	109 1/2
Cincinnati Sandusky & Cleve.	81 1/2 82 1/2	82 1/2 83	83 1/2 84 1/2	83 1/2 84	83 1/2 83 1/2	83 1/2 83 1/2	3,510	44 Mar. 9	59 July 15	41 1/2	68 1/2
Cleveland Col. Cln. & Ind.			138 139	138 140			244	65 1/2 June 7	92 1/2 July 24	81	101 1/2
Cleveland & Pittsburgh guar.								133 Jan. 7	140 July 27	127 1/2	142
Columbia & Greenville, pref.	8 1/2 8 1/2	8 1/2 9 1/2	8 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	2,523	50 Oct. 13	104 Feb. 2	82	95 1/2
Columbus Chic. & Ind. Central	133 1/2 135 1/2	134 1/2 137	135 1/2 136 1/2	133 1/2 135 1/2	133 134	132 1/2 133 1/2	181,708	6 June 7	21 1/2 Jan. 7	18 1/2	32 1/2
Delaware Lackawanna & West	51 1/2 53 1/2	53 1/2 54 1/2	54 1/2 55 1/2	53 1/2 55	53 1/2 54 1/2	53 1/2 53 1/2	256,128	116 1/2 Apr. 21	150 1/2 Sept. 12	107	131
Denver & Rio Grande	89 89	89 89	89 89	89 89	89 91	89 90	125	51 1/2 Oct. 7	74 1/2 Jan. 20	66	113 1/2
Dubuque & Sioux City	9 1/2 9 1/2	9 1/2 10 1/2	10 10 1/2	9 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	11,662	82 Apr. 15	96 1/2 Aug. 3	76 1/2	88
East Tennessee Va. & Ga.	16 17	16 1/2 17	17 17	16 1/2 16 3/4	15 1/2 16 1/2	15 1/2 16	2,100	8 June 12	16 Jan. 14	13	21
Do pref.								15 1/2 June 7	26 1/2 Jan. 18	23	33
Evansville & Terre Haute					40 41 1/2	41 1/2 42	3,000	68 May 12	86 1/2 Oct. 13	64	64
Fort Worth & Denver City								40 Oct. 12	42 Oct. 13		
Green Bay Win. & St. Paul	46 52	45 52	45 52	52			2,400	8 Feb. 15	16 Jan. 18		
Hannibal & St. Joseph	81 84	81 83	83 84	83 83	81 82 1/2	79 81	2,300	47 Sept. 4	110 Feb. 8	44 1/2	350
Do pref.	78 80	78 1/2 79	80 1/2 80 1/2	82 82	82 82	80 84	1,000	76 Mar. 2	111 1/2 Jan. 9	94	121
Houston & Texas Central	138 1/2 138 1/2	139 141	141 1/2 142 1/2	141 1/2 144	144 1/2 146 1/2	144 144 1/2	18,579	61 Mar. 11	92 1/2 July 25	63	106
Illinois Central	42 1/2 43	43 43 1/2	44 44	44 44 1/2	43 43	42 1/2 43	2,000	127 1/2 Jan. 4	146 1/2 Oct. 12	124	148 1/2
Indiana Bloom'n & West, new	35 35 1/2	35 1/2 36 1/2	37 37 1/2	36 1/2 37	35 35	35 35	2,770	36 Mar. 8	49 1/2 Sept. 15	38 1/2	57 1/2
Lake Erie & Western	110 1/2 111 1/2	111 112 1/2	112 1/2 112 1/2	111 1/2 112 1/2	111 1/2 111 1/2	111 111 1/2	79,625	23 1/2 June 12	45 July 26	32	65 1/2
Lake Shore	60 1/2 62	61 1/2 62 1/2	63 63	63 63	63 63	62 62 1/2	3,800	98 June 6	120 1/2 Mar. 30	112 1/2	135 1/2
Long Island	54 1/2 56 1/2	56 1/2 57 1/2	56 1/2 57 1/2	55 1/2 56 1/2	54 1/2 56 1/2	53 1/2 55 1/2	136,083	49 1/2 Feb. 24	65 Sept. 15	44	63
Louisville & Nashville	66 66	66 66	66 66	66 66	66 66	66 66	200	57 June 5	78 Sept. 20	50	117 1/2
Louisville New Albany & Chic	51 51	49 52	50 50	49 1/2 50	49 49 1/2	49 1/2 49 1/2	700	43 Apr. 21	60 1/2 Feb. 11	15 1/2	59 1/2
Manhattan	83 88	87 1/2 88 1/2	87 1/2 88	87 1/2 87 1/2	88 88 1/2	88 88	200	87 1/2 Oct. 11	98 1/2 Jan. 28		
Do 1st pref.	18 20	18 18	18 18	18 18	18 1/2 18 1/2	19 22	300	17 Oct. 3	37 Mar. 30	18	59 1/2
Marietta & Cincinnati, 1st pref.								8 May 1	15 1/2 Jan. 16	9	24
Do 2d pref.	52 52	51 54	51 54	52	50 51 1/2	48 48	2,400	4 Apr. 11	9 1/2 Jan. 3	6	15
Memphis & Charleston	93 93	90 93	90 93	92 92	92 92	86 92	228	44 1/2 June 7	82 1/2 Jan. 18	41	93
Metropolitan Elevated	96 97 1/2	97 98 1/2	98 1/2 100	98 1/2 99 1/2	98 1/2 99 1/2	98 1/2 99	4,880	81 1/2 July 6	93 Oct. 4	77 1/2	126
Michigan Central	50 1/2 50 1/2	51 51	54 54	51 1/2 52	51 51	50 1/2 50 1/2	800	77 Apr. 18	105 Sept. 23	84 1/2	126 1/2
Milwaukee L. Sh. & West, pref.	30 1/2 31	31 1/2 32	32 32 1/2	31 1/2 32	31 1/2 32	30 1/2 31 1/2	5,679	41 1/2 Mar. 11	58 1/2 Aug. 15	42	64 1/2
Minneapolis & St. Louis	69 1/2 70 1/2	71 71 1/2	72 1/2 73 1/2	72 1/2 72 1/2	72 1/2 72 1/2	70 1/2 72	6,000	19 Mar. 6	36 1/2 Sept. 7	23	30 1/2
Do pref.	35 1/2 36 1/2	36 1/2 37	36 1/2 37 1/2	36 1/2 1							

QUOTATIONS OF STATE AND RAILROAD BONDS AND MISCELLANEOUS SECURITIES.

STATE BONDS.

SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.
Alabama—			Michigan—			N. Carolina—6s, old, J. & J.			South Carolina—		
Class A, 3 to 5, 1906...	80	81	6s, 1883	102		6s, old, A. & O.			6s, Act Mar. 23, 1869	6	8
Class A, 3 to 5, small...	80		7s, 1890	125		No. Carolina RR., J. & J.			non-fundable, 1883		
Class B, 5s, 1906	97	101½	Missouri—			Do A. & O.			Brown consol'n 6s, 1893	103	105
Class C, 4s, 1906	82	85	6s, due 1882 or 1883	101		Do coup. off. J. & J.			Tennessee—6s, old, 1892-8	49½	50
6s, 10-20s, 1900	100		6s, due 1886	107		Do coup. off. A. & O.			6s, new, 1892-8-1900	49½	51
Arkansas—			6s, due 1887	107½		Funding act, 1866-1900	10	12	6s, new series, 1914	49½	50
6s, funded, 1899-1900	27	32½	6s, due 1888	108		Do 1868-1898	10	12	C'mp'mise, 3-4-5-6s, 1912		61
7s, L. Rock & Ft. S. 188	20	33	6s, due 1889 or 1890	110		New bonds, J. & J., '92-8	15		Virginia—6s, old	34	
7s, Memp. & L. Rock RR	30		Asyl'm or Univ. due '92	115		Do A. & O.	15		6s, new, 1866	34	
7s, L. R. P. B. & N. O. RR	23	29	Hannibal & St. Jo., '86	106	110	Chatham RR	4	6	6s, new, 1867	34	
7s, Miss. O. & R. R. RR	23		Do do '87	106	110	Special tax, class 1, '98-9	6½	7	6s, consol. bonds	80	
7s, Arkansas Cent. RR	10	15	New York—			Do class 2	6½	7	6s, ex-matured coupon	56½	
Connecticut—6s, 1883-4			6s, gold, reg., 1887	108		Do class 3	7	7	6s, consol., 2d series	50	
Georgia—6s, 1886	104		6s, gold, coup., 1887	108		Consol. 4s, 1910	77	78	6s, deferred	13	13½
7s, new, 1886	105		6s, loan, 1883	103		Small	75		District of Columbia—		
7s, endorsed, 1886	105		6s, loan, 1891	118		Ohio—			3-6s, 1924		109½
7s, gold, 1890	113	117	6s, loan, 1892	119		6s, 1886	108		Small bonds		
Louisiana—			6s, loan, 1893	120		Rhode Island—			Registered		
7s, consol., 1914	69½					6s, coupon, 1893-99	118		Funding 5s, 1899		
7s, small	65								Do small		
									Do registered		

RAILROAD BONDS.

Railroad Bonds.

(Stock Exchange Prices.)

Railroad Bonds.			(Stock Exchange Prices.)		
Ala. Central—1st, 6s, 1918			Ala. Central—1st, 6s, 1918		
Alleg'y Cen.—1st, 6s, 1922	100		Alleg'y Cen.—1st, 6s, 1922		
Atch. T. & S. Fe.—4½, 1920			Atch. T. & S. Fe.—4½, 1920		
Sinking fund, 6s, 1911			Sinking fund, 6s, 1911		
Atl. & Pac.—1st, 6s, 1910	97½		Atl. & Pac.—1st, 6s, 1910		
Balt. & O.—1st, 6s, Prk. Br.	107		Balt. & O.—1st, 6s, Prk. Br.		
Bost. Hartf. & E.—1st, 7s	54	56	Bost. Hartf. & E.—1st, 7s		
Guaranteed			Guaranteed		
Bur. C. Rap. & No.—1st, 5s	101		Bur. C. Rap. & No.—1st, 5s		
Minn. & St. L.—1st, 7s, gu	120		Minn. & St. L.—1st, 7s, gu		
Iowa C. & West.—1st, 7s	105		Iowa C. & West.—1st, 7s		
C. Rap. Ia. F. & N.—1st, 6s	103		C. Rap. Ia. F. & N.—1st, 6s		
1st, 5s, 1921			1st, 5s, 1921		
Central Iowa—1st, 7s, '99	109		Central Iowa—1st, 7s, '99		
Char. Col. & Aug.—1st, 7s	104	109	Char. Col. & Aug.—1st, 7s		
Ches. & Ohio—Pur. m'y fd.			Ches. & Ohio—Pur. m'y fd.		
6s, gold, series A, 1908	104½		6s, gold, series A, 1908		
6s, gold, series B, 1908	89½	89½	6s, gold, series B, 1908		
6s, currency, 1918	53	51½	6s, currency, 1918		
Mortgage 6s, 1911	100		Mortgage 6s, 1911		
Chicago & Alton—1st, 7s	121		Chicago & Alton—1st, 7s		
Income 7s, 1883	100½		Income 7s, 1883		
Sinking fund, 6s, 1903	114½	115½	Sinking fund, 6s, 1903		
La. & Mo. Riv.—1st, 7s	118		La. & Mo. Riv.—1st, 7s		
2d, 7s, 1900			2d, 7s, 1900		
St. L. Jack. & Chic.—1st	115½		St. L. Jack. & Chic.—1st		
1st, guar. (564), 7s, '94			1st, guar. (564), 7s, '94		
2d (360), 7s, 1898			2d (360), 7s, 1898		
2d, guar. (188), 7s, '98			2d, guar. (188), 7s, '98		
Miss. R. Brge—1st, s. f. 6s	102	102½	Miss. R. Brge—1st, s. f. 6s		
C. B. & Q.—8 p. c., 1st, '83	127½	128	C. B. & Q.—8 p. c., 1st, '83		
Consol. 7s, 1903	101		Consol. 7s, 1903		
5s, sinking fund, 1901	101		5s, sinking fund, 1901		
Ia. Div.—S. F., 5s, 1919	84½	84½	Ia. Div.—S. F., 5s, 1919		
S. F. 4s, 1919	83	85	S. F. 4s, 1919		
4s, 1922			4s, 1922		
4s, 1921			4s, 1921		
C. R. I. & P.—6s, cp., 1917	126		C. R. I. & P.—6s, cp., 1917		
6s, reg., 1917	125		6s, reg., 1917		
Keo. & Des Mo.—1s, g. 5s	100	101	Keo. & Des Mo.—1s, g. 5s		
Central of N. J.—1st, '90	116	116½	Central of N. J.—1st, '90		
1st consol., assented, '99	108½	109	1st consol., assented, '99		
Conv., assented, 1902	110½		Conv., assented, 1902		
Adjustment, 7s, 1903	107½	108	Adjustment, 7s, 1903		
Leh. & W. B.—Con. g'd as	100	102	Leh. & W. B.—Con. g'd as		
Am. D. & Im.—5s, 1921	93		Am. D. & Im.—5s, 1921		
C. M. & St. P.—1st, 8s, P. D.	131½	134	C. M. & St. P.—1st, 8s, P. D.		
2d, 7-10, P. D., 1898	122½	124	2d, 7-10, P. D., 1898		
1st, 7s, g. R. D., 1902	121½	124	1st, 7s, g. R. D., 1902		
1st, La. C. Div., 1893	122		1st, La. C. Div., 1893		
1st, I. & M., 1897	122		1st, I. & M., 1897		
1st, I. & D., 1899	125		1st, I. & D., 1899		
1st, C. & M., 1903	124		1st, C. & M., 1903		
Consol. 7s, 1905	124		Consol. 7s, 1905		
2d, 7s, 184	101		2d, 7s, 184		
1st, 7s, I. & D. Ext., 1908	124		1st, 7s, I. & D. Ext., 1908		
1st, 5s, La. & Dav., 1919	94		1st, 5s, La. & Dav., 1919		
1st S. Minn. Div., 6s, 1910	108		1st S. Minn. Div., 6s, 1910		
1st, H. & D., 7s, 1910	117½	120	1st, H. & D., 7s, 1910		
Ch. & Pac. Div., 6s, 1910	109	110	Ch. & Pac. Div., 6s, 1910		
1st Chic. & P. W., 5s, 1921	92½	92½	1st Chic. & P. W., 5s, 1921		
Min'l Pt. Div., 5s, 1910	91		Min'l Pt. Div., 5s, 1910		
C. & L. S. tp. Div., 5s, 1921	103		C. & L. S. tp. Div., 5s, 1921		
C. & N. West.—S. fd. 7s, '85	103½	135	C. & N. West.—S. fd. 7s, '85		
Interest bonds, 7s, 1883	108		Interest bonds, 7s, 1883		
Consol. bonds, 7s, 1915	109		Consol. bonds, 7s, 1915		
Extens'n bonds, 7s, '85	126½		Extens'n bonds, 7s, '85		
1st, 7s, 1885	126½		1st, 7s, 1885		
Coupon, gold, 7s, 1902	126½		Coupon, gold, 7s, 1902		
Reg., gold, 7s, 1902	126½		Reg., gold, 7s, 1902		
Sinking fund, 6s, 1929	110	111½	Sinking fund, 6s, 1929		
Sinking fund, reg.			Sinking fund, reg.		
Sinking fund, 5s, 1929	99	99½	Sinking fund, 5s, 1929		
Sinking fund, reg.			Sinking fund, reg.		
Iowa Midland—1st, 8s	120		Iowa Midland—1st, 8s		
Peninsula—1st, conv. 7s	122½		Peninsula—1st, conv. 7s		
Chicago & Mil.—1st, 7s	107		Chicago & Mil.—1st, 7s		
Winona & St. Pet'r—1st			Winona & St. Pet'r—1st		
2d, 7s, 1907			2d, 7s, 1907		
Mil. & Mad.—1st, 6s, 1905	121	123½	Mil. & Mad.—1st, 6s, 1905		
C. C. & Ind's—1st, 7s, s. f.	121		C. C. & Ind's—1st, 7s, s. f.		
Consol. 7s, 1914	107½	108½	Consol. 7s, 1914		
C. St. P. M. & O.—Consol. 6s	114		C. St. P. M. & O.—Consol. 6s		
C. St. P. M. & O.—1st, 6s, 1918	109		C. St. P. M. & O.—1st, 6s, 1918		
No. Wis.—1st, 6s, 1930	110½		No. Wis.—1st, 6s, 1930		
St. P. & S. C.—1st, 6s, 1919	101	102	St. P. & S. C.—1st, 6s, 1919		
Chic. & E. Ill.—1st, s. f., cur.			Chic. & E. Ill.—1st, s. f., cur.		
Col. & Green.—1st, 6s, 1916			Col. & Green.—1st, 6s, 1916		
2d, 6s, 1926			2d, 6s, 1926		
Del. L. & W.—7s, conv. '92			Del. L. & W.—7s, conv. '92		
Mortgage 7s, 1907			Mortgage 7s, 1907		
Syr. Bing. & N. Y.—1st, 7s	118	122	Syr. Bing. & N. Y.—1st, 7s		
Morris & Essex—1st, 7s	139	140	Morris & Essex—1st, 7s		
2d, 7s, 1891	113	115	2d, 7s, 1891		
Bonds, 7s, 1900			Bonds, 7s, 1900		
7s of 1871, 1901	118		7s of 1871, 1901		
1st, consol., guar. 7s	123	124	1st, consol., guar. 7s		
Del. & H.—1st, 7s, 1881			Del. & H.—1st, 7s, 1881		
7s, 1891	115		7s, 1891		
1st, ext. 7s, 1891			1st, ext. 7s, 1891		
Coup., 7s, 1894	114	115	Coup., 7s, 1894		
1st, Pa. Div., cp., 7s, 1917			1st, Pa. Div., cp., 7s, 1917		
Del. & H.—Contin'd—			Del. & H.—Contin'd—		
Pa. Div., reg., 7s, 1917			Pa. Div., reg., 7s, 1917		
Alb. & Susq.—1st, 7s			Alb. & Susq.—1st, 7s		
2d, 7s, 1885	101½		2d, 7s, 1885		
1st, cons., guar. 7s, 1906			1st, cons., guar. 7s, 1906		
Rens. & Sar.—1st, coup	138		Rens. & Sar.—1st, coup		
1st, reg., 1921	137		1st, reg., 1921		
Denv. & Rio Gr.—1st, 1900	113½	114½	Denv. & Rio Gr.—1st, 1900		
1st consol., 7s, 1910	97½	97½	1st consol., 7s, 1910		
Denv. So. P. & Pac.—1st, 7s	102½	103½	Denv. So. P. & Pac.—1st, 7s		
Det. Mar. & Marq.—1st, 6s			Det. Mar. & Marq.—1st, 6s		
Land grant 3½s, S. A.			Land grant 3½s, S. A.		
E. T. Va. & G.—1st, 7s, 1900	113	115	E. T. Va. & G.—1st, 7s, 1900		
1st cons., 5s, 1930	72	73	1st cons., 5s, 1930		
Divisional 5s, 1930	92		Divisional 5s, 1930		
Eliz. C. & N.—S. f., deb. c. 6s			Eliz. C. & N.—S. f., deb. c. 6s		
1st, 6s, 1920	95	99	1st, 6s, 1920		
Eliz. Lex. & Big S.—6s	123	130	Eliz. Lex. & Big S.—6s		
Erie—1st, extended, 7s	106		Erie—1st, extended, 7s		
2d, extended 5s, 1919	100½	101½	2d, extended 5s, 1919		
3d, 7s, 1883	105		3d, 7s, 1883		
4th, extended, 5s, 1920			4th, extended, 5s, 1920		
5th, 7s, 1888			5th, 7s, 1888		
1st cons., gold, 7s, 1920	126½		1st cons., gold, 7s, 1920		
1st cons., fd. coup., 7s			1st cons., fd. coup., 7s		
Reorg., 1st hen, 6s, 1908	116		Reorg., 1st hen, 6s, 1908		
Long Dock b ds, 7s, '93			Long Dock b ds, 7s, '93		
Buff. N. Y. & E.—1st, 1916	133		Buff. N. Y. & E.—1st, 1916		
N. Y. L. E. & W.—New 2d 6	97		N. Y. L. E. & W.—New 2d 6		
2d, consol., fd. cp., 5s			2d, consol., fd. cp., 5s		
Buf. & S. W.—M. 6s, 1908			Buf. & S. W.—M. 6s, 1908		
Ev. & T. H.—1st, cons., 6s	96		Ev. & T. H.—1st, cons., 6s		
Flt. & P. Marq.—M. 6s, 1920	115		Flt. & P. Marq.—M. 6s, 1920		
Gal. Har. & S. Ant.—1st, 6s			Gal. Har. & S. Ant.—1st, 6s		
2d, 7s, 1905	82½		2d, 7s, 1905		
Gr'n Bay W. & S. P.—1st, 6s	108	108½	Gr'n Bay W. & S. P.—1st, 6s		
Gulf. Col. & S. Fe.—7s, 1909	104½	106	Gulf. Col. & S. Fe.—7s, 1909		
Han. & St. Jos.—8s, conv.	103½		Han. & St. Jos.—8s, conv.		
Consol. 6s, 1911	109	112	Consol. 6s, 1911		
Hous. & T. C.—1st, l. gr., 7s	106		Hous. & T. C.—1st, l. gr., 7s		
1st, West. Div., 7s	111		1st, West. Div., 7s		
1st, Waco & N., 7s	120		1st, Waco & N., 7s		
2d consol., main line, 8s			2d consol., main line, 8s		
2d, Waco & N., 8s, 1915			2d, Waco & N., 8s, 1915		
General, 6s, 1921	99½		General, 6s, 1921		
Hous. E. & W. Tex.—1st, 7s	111		Hous. E. & W. Tex.—1st, 7s		
Ill. Cent.—Sp. Div.—Cp. 6s	108		Ill. Cent.—Sp. Div.—Cp. 6s		
Middle Div.—Reg. 5s	113		Middle Div.—Reg. 5s		
C. St. L. & N. O.—Ten. 1. 7s	115		C. St. L. & N. O.—Ten. 1. 7s		
1st, consol. 7s, 1897			1st, consol. 7s, 1897		
2d, 1907	120		2d, 1907		
gold, 5s	104½	106	gold, 5s		
Dub. & Sioux City, 1st	116		Dub. & Sioux City, 1st		
Dub. & S. C., 2d Div., 7s			Dub. & S. C., 2d Div., 7s		
Ced. F. & Minn.—1st, 7s	119		Ced. F. & Minn.—1st, 7s		
Ind. Bl. & W.—1st prf., 7s	89	90	Ind. Bl. & W.—1st prf., 7s		
1st, 4-5-6s, 1909	75		1st, 4-5-6s, 1909		
2d, 4-5-6s, 1909	94½	95	2d, 4-5-6s, 1909		
East'n Div.—6s, 1921	100		East'n Div.—6s, 1921		
Indianap. D. & Spr.—1st, 7s	50	70	Indianap. D. & Spr.—1st, 7s		
2d, 5s, 1911	106½		2d, 5s, 1911		
Int. & Gt. No.—1st, 6s, gold	83½	84½	Int. & Gt. No.—1st, 6s, gold		
Compon. 6s, 1909			Compon. 6s, 1909		
Kent'ky Cen.—M. 6s, 1911			Kent'ky Cen.—M. 6s, 1911		
Lake Shore & Mich. So.	108		Lake Shore & Mich. So.		
Mich. S. & N. I.—S. fd. 7s	104		Mich. S. & N. I.—S. fd. 7s		
Cleve. & Tol.—Sink. fd.	105½		Cleve. & Tol.—Sink. fd.		
New bonds, 7s, 1886	110		New bonds, 7s, 1886		
Cleve. P. & Ash.—7s			Cleve. P. & Ash.—7s		
Buff. & Erie—New bds.			Buff. & Erie—New bds.		
Kal. & W. Pigeon—1st	119½		Kal. & W. Pigeon—1st		
Det. M. & T.—1st, 7s, 1906	126		Det. M. & T.—1st, 7s, 1906		
Lake Shore—Div. bonds	124½	126½	Lake Shore—Div. bonds		
Consol., coup., 1st, 7s	123		Consol., coup., 1st, 7s		
Consol., reg., 1st, 7s	124	125	Consol., reg., 1st, 7s		
Consol., coup., 2d, 7s			Consol., coup., 2d, 7s		
Consol., reg., 2d, 7s			Consol., reg., 2d, 7s		
Long Isl. R.—1st, 7s, 1898	97½	97½	Long Isl. R.—1st, 7s, 1898		
1st consol. 5s, 1931	114½	115	1st consol. 5s, 1931		
Louisv. & N.—Cons. 7s, '98	100		Louisv. & N.—Cons. 7s, '98		
2d, 7s, gold, 1883	104		2d		

New York Local Securities.

Bank Stock List.				Insurance Stock List.			
COMPANIES.				COMPANIES.			
PRICE.				PRICE.			
Par.	Bid.	Ask.		Par.	Bid.	Ask.	
Marked thus (*) are not National.				(Quotations by E. S. BAILEY, Broker, No. 7 Pine Street.)			
America*	100	135		American	50	147	152
Am. Exchange	100	133		American Exchange	100	105	112
Bowery	100			Bowery	25	190	210
Broadway	25	260		Broadway	25	175	180
Butchers' & Drovers	25			Brooklyn	17	170	185
Central	100			Citizens	20	140	155
Chase	25			City	70	115	125
Chatham	100			Clinton	100	125	140
Chemical	25			Columbia	30		40
Citizens	100			Commercial	50	95	100
City	100	150	151	Continental	100	220	230
Commerce	100	119		Eagle	40	220	230
Continental	100	167	175	Empire City	100	75	85
Corn Exchange	25			Exchange	30	90	100
East River	25			Farragut	50	117	125
Eleventh Ward*	25			Firemen's	17	80	90
Fifth	100			Firemen's Trust	10	100	110
Fifth Avenue*	100			Franklin & Emp.	100	115	120
First	100	124	130	German-American	100	185	193
Fourth	30	127		Germania	50	140	147
Fulton	50			Globe	50	110	120
Gallatin	50			Greenwich	25	250	280
German American*	100			Guardian	100	60	67
German Exchange*	100			Hamilton	15	115	120
Germania*	25			Hanover	50	140	147
Greenwich*	100	140		Hoffman	50	75	80
Hanover	100	240	265	Home	100	145	150
Imp. and Traders	50			Howard	50	80	85
Irving	50			Importers' & Traders	50	70	85
Island City*	100			Irving	100	55	60
Leather Manufacturers	100			Jefferson	30	145	153
Manhattan*	50			Kings County (Bkn.)	20	180	210
Marine	100	140		Knickerbocker	40	80	85
Market	100			Lafayette (Br'klyn)	50	163	167
Mechanics	25	151		Lamar	100	70	75
Mechanics' & Traders	25	100		Lenox	25	75	80
Mercantile	100	120	125	Long Island (Br'klyn)	50	103	105
Mercants' Exchange	50	93	97	Lorillard	25	50	60
Metropolis*	100			Manufacturers & Build.	100	105	115
Metropolitan	100	170	171	Manhattan	100	60	70
Mount Morris*	100			Mech. & Traders	25	131	140
Murray Hill*	100			Mechanics' (Br'klyn)	50	130	140
Nassau*	100	120		Mercantile	50	65	75
New York	100	145		Mechanics	50	105	110
New York County	100			Montauk (Brooklyn)	50	110	118
N. Y. Nat'l Exchange	100			Nassau (Brooklyn)	50	150	160
Ninth	100	122		National	37	130	140
North America*	70			New York Equitable	35	140	150
North River*	30	120		New York Fire	100	95	100
Oriental	25	140		New York & Boston	100	5	10
Pacific*	50	150		New York City	100	60	65
Park	100	157	160	Niagara	50	175	184
People's*	25	150		North River	25	100	108
Phenix	20	104	110	Pacific	25	180	190
Produce*	50			Park	100	117	125
Republic	100			Peter Cooper	20	150	175
St. Nicholas	100			People's	50	108	115
Seventh Ward	100		102	Phenix	50	140	145
Second	100			Relief	50	65	75
Shoe and Leather	100	132		Republic	100	75	85
Sixth	100			Rutgers	25	140	150
State of New York	100	130		Standard	50	100	115
Third	100			Star	100	70	75
Tradesmen's	40			Sterling	100	50	60
Union	50	151		Stuyvesant	25	105	120
United States	100		150	Tradesmen's	25	70	80
Wall Street	50	104		United States	25	125	132
West Side*	100			Westchester	10	120	125
				Williamsburg City	50	220	260

Gas and City Railroad Stocks and Bonds.

[Gas Quotations by Prentiss & Staples, Brokers, 11 Wall Street.]

GAS COMPANIES.	Par.	Amount.	Period	Rate.	Date.	Bid.	Ask.
Brooklyn Gas Light Co.	25	2,000,000	Var.	5	May, '82	105	107
Citizens Gas Co (Br'klyn)	20	1,200,000	Var.	2 1/2	July, '82	65	70
do bonds	1,000	815,000	A. & O.	7	1898	105	110
Harlem	50	1,850,000	F. & A.	3	Aug., '82	95	100
Jersey City & Hoboken	20	750,000	J. & J.	7 1/2	July, '82	160	170
Manhattan	50	4,000,000	J. & J.	5	Aug., '82	210	216
Metropolitan	100	2,500,000	M. & S.	6	Aug., '82	175	180
do bonds	500	750,000	F. & A.	3		107	110
Mutual, N. Y.	100	5,000,000	Quar.	1 1/2	Oct., '82	100	103 1/2
Nassau, Brooklyn	25	1,000,000	Var.	3	Sept., '81	55	56
do scrip	Var.	700,000	M. & N.	3 1/2	May, '82	90	95
New York	100	4,000,000	M. & N.	5	May, '82	117	118
People's (Brooklyn)	10	1,000,000	J. & J.	3 1/2	Jan., '78	43	46
Bonds	1,000	375,000	M. & N.	7	1897	105	107
Central of New York	50	125,000	Var.	6	1900 & c.	85	90
Williamsburg	50	466,000	F. & A.	3	Aug., '82	75	85
do bonds	1,000	1,000,000	Quar.	1 1/2	Feb., '82	55	57
Metropolitan, Brooklyn	100	1,000,000	M. & N.	2 1/2	July, '82	70	
Municipal	100	3,000,000	M. & N.	4	Aug., '82	180	186
do bonds	100	750,000	M. & N.	6	1885	105	110
Fulton Municipal	100	1,500,000				70	

[Quotations by H. L. GRANT, Broker, 145 Broadway.]

Bleeker St. & Fult. Ferry—St'k	100	900,000	J. & J.	3 1/2	July, '82	24	26
1st mortgage	1,000	694,000	J. & J.	7	July, 1900	107	112
Broadway & Seventh Av.—St'k	100	2,100,000	Q—J	2	Oct., '82	144	146
1st mortgage	1,000	1,500,000	J. & D.	7	June '84	103	104
Brooklyn City—Stock	10	2,000,000	Q—F	3 1/2	Aug., '82	206	212
1st mortgage	1,000	300,000	M. & N.	7	.....	102	110
Broadway (Brooklyn)—Stock	100	200,000	Q—J	6	Oct., '82	190	205
Brooklyn Crosstown.—St'k	100	400,000	Q—J	6	Oct., '82	190	200
1st mortgage bonds	1,000	300,000	Q—J	7	1888	105	112
Bushwick Av. (B'klyn)—Stock	100	500,000	J. & J.	6	Oct., '82	150	.....
Central Pk. N. & E. Riv.—Stock	100	1,800,000	Q—J	6	Oct., '82	142 1/2	145
Consolidated mort. bonds	1,000	1,200,000	J. & D.	7	Dec. 1902	117 1/2	119
Christopher & Tenth St.—Stock	100	650,000	F. & A.	2 1/2	Aug., '82	106	.....
Bonds	1,000	250,000	J. & J.	7	1898	106	112
Dry Dock E.B. & Batt'ry—Stock	100	1,200,000	Q—F	4	Aug., '82	240	.....
1st mortgage, consolidated	500 & c.	900,000	J. & D.	7	June, '93	115	119
Eighth Avenue—Stock	100	1,000,000	Q—J	3	Oct., '82	210	.....
1st mortgage	1,000	293,000	J. & J.	7	Jan., '84	100	110
42d St. & Grand St. Ferry—St'k	100	748,000	M. & N.	6	May, '82	240	.....
1st mortgage	1,000	236,000	A. & O.	7	Apr., '93	110	115
Central Cross Town—Stock	100	600,000	.....	.....	.....	70	80
1st mortgage	1,000	200,000	M. & N.	7	Nov. 1904	103	106
Hous. West St. & Pav. F'y—St'k	100	250,000	.....	.....	.....	70	.....
1st mortgage	500	500,000	J. & J.	7	July, '94	105	110
Second Avenue—Stock	100	1,199,500	J. & J.	4	July, '82	170	180
3d mortgage	1,000	150,000	A. & O.	7	Apr., '85	103	.....
Consol. convertible	1,000	1,050,000	M. & N.	7	Nov., '88	167	108 1/2
Extension	500 & c.	200,000	M. & S.	7	Sept., '83	170	.....
Sixth Avenue—Stock	100	750,000	M. & N.	5	Mar., '82	255	265
1st mortgage	1,000	500,000	J. & J.	7	July, '90	110	115
Third Avenue—Stock	100	2,000,000	Q—F	5	Aug., '82	270	.....
1st mortgage	1,000	2,000,000	J. & J.	7	July, '90	110	113
Twenty-third Street—Stock	100	600,000	F. & A.	4	Aug., '82	148 1/2	151
1st mortgage	1,000	250,000	M. & N.	7	May, '93	110	115

* This column shows last dividend on stocks, but the date of maturity of bonds

Quotations in Boston, Philadelphia and Baltimore.

SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.
BOSTON.					
Atchafalpa 1st m. 75.	119 1/4		Catawissa new 75, 1900, r. & cp	118	
do do land grant 75.		114	Chartiers Val., 1st m. 75, C. 1900		
Atlantic & Pacific, 68.			connecting 68, cp. 1900-1904.	116	
do do income.	24		Delaware m. 68, reg. & cp. 1900		
Boston & Maine 75.			Del. & Bound Br., 1st m. 75, 1905	125	
Boston & Albany 75.			East Penn. 1st mort. 75, 1905		
do do 68.			Easton & Amboy, 55, 1920		
Boston & Lowell 75.			El. & Wmsport, 1st m. 68, 1910	115	
do do 68.			do do 55, perp.		
Boston & Providence 75.			Harrisburg 1st mort. 68, 83.		
Burl. & Mo., land grant 75.	114 1/2		H. & B. T. 1st m. 75, gold, 90.		
do do Nebr. 68.	112		do cons. m. 68, 1895.	89	90
do do Nebr. 68.	103	103	Ithaca & Athens 1st g. d. 75, 1905		
do do Nebr. 48.	82 3/4		Junction 1st mort. 68, 1902.		
Chicago Burl. & Quincy D. Ex	83 3/4	84	do do 2d mort. 68, 1900.		120
Conn. & Passumpsic, 75.			Lehigh Valley, 1st m. 68, reg.		
Conn. & Valley, 68.		64	do do 1st m. 68, cp. 1895.		123
do do 58.		60	do do 2d m. 75, reg., 1910.		134
California Southern, 68.			do do cons. m. 68, reg., 1922		
Eastern, Mass., 4 1/2, new.	110 1/2	110	do do 68, cp. 1902.		
Fort Scott & Gulf 75.	110 1/2		Little Schuylkill, 1st m. 75, 1902		
Hartford & Erie 75.			N. O. Pac., 1st m. 68, 1920		92
K. City Lawrence & So. 58.	101		North Penn. 1st m. 68, cp. 1905.		106 1/2
Kan. City, St. Jo. & C. B. 75.	107	114	do do 2d m. 75, cp. 1905.		122
Little Rk. & Ft. Smith, 75, 1st			do gen. m. 75, reg., 1905.		124 1/2
Mass. Central, 68.			do gen. m. 75, cp. 1905.		
Mexican Central, 75.	77 1/2	77 1/2	do do debenture 75, reg.		108
New York & New Eng. 68.	105 1/4	106	Norfolk & West. gen. m. 58, 1931		
do do 75.	110 1/4	110 1/2	Oil Creek, 1st m. 68, cp. 1902.		103
New Mexico & So. Pac. 75.	113		Pennsylv. gen. m. 68, reg., 1910		121
Ogdensburg & L. Ch. con. 6.			do gen. m. 68, cp. 1910		127 1/2
do do Inc.			do cons. m. 68, reg., 1905.		
Old Colony, 75.			do cons. m. 68, cp. 1905.		
Old Colony, 68.			do do 57, reg., 191		
Pueblo & Ark. Valley, 75.	113 1/2		Pa. & N.Y.C. & R.R. 75, 1896		
Rutland 68, 1st mort.	105	99 1/2	do do 1906		
Sonoma 75.	105	105 1/2	Perkiomen 1st m. 68, cp. 1905.		106
T. Chan. & St. L., 1st m. 68.	63	63 1/2	Phila. & Erie 2d m. 75, cp. 1905		114
do do income.			do do cons. mort. 68, 1905		102 1/2
do do Day's D.			do do 58, 1902		103
do do Main L.			Phila. Newt'n & N.Y., 1st m. 75		122
STOCKS.					
Atchafalpa & Topeka	97 1/2	91	Phila. & R. 1st m. 68, ex. div. 1910		
Boston & Albany	122 1/2		do do 2d m. 75, cp. 1911		118
Boston & C. B. & Fitch.	55		do do cons. m. 75, reg., 1911		126 1/2
Boston & Lowell	102		do do do 1911		127
Boston & Maine	155 1/2		do cons. m. 68, g. d. 1911		
Boston & Providence	100		do ins. m. 68, g. d. 1911		
Cheshire preferred.	60		do gen. m. 68, g. d. 1911		
Chic. & W. Michigan.			do ins. m. 75, coup., 1905		
Cin. Sandusky & Clev.	27 1/4		do do deb. coup., 1903		
Concord	101		do do coup. off., 1895		100
Connecticut River	161		do scrip, 1882		74
Conn. & Passumpsic		95	do conv. 75, R. C., 1899		75
Connecticut Valley	7 1/4		do do 75, coup. off.		
Eastern (Mass.)	42 1/2		Phila. Wilm. & Balt. 75, Tr. cert.	94 1/2	95
Eastern (New Hampshire)			Pitts. Cin. & St. L. 75, reg., 1905		120
Fitchburg	130		do do do 75, cp. 1905		95
Flint & Pere Marq.			Pittsb. Titusv. & B. 75, cp. 1905		
do do pref.	96		Rch. & Danv. cons. int. 1905, 1915		
do do common.			Shamokin V. & Pottsv. 75, 1915		
Fort Scott & Gulf, pref.			Sunbury & Erie 1st m. 75, 1915		125
Iowa Falls & Sioux City	88 1/2	89	Sunb. Haz. & W. 1st m. 55, 75		25
Little Rock & Fort Smith	49 1/2	50	do do 2d m. 68, 93		30
Maine Central		85	Syra. Gen. & Corn' 1st m. 75, 1905		
Manchester & Lawrence	66	67	Texas & Pac. 1st m. 68, g. d. 1905		103
Mar. Hough. & Ont.			do do Rio G. D. V., 1905		92 1/2
do do pref.			do cons. m. 68, g. d. 1905		
Nashua & Lowell	54 3/4		do inc. & l. gr. 75, 1915		95
New York & New England	110		Union & Titusv. 1st m. 75, 1905		
Northern of N. Hampshire			United N. J. cons. m. 68, 1915		
Norwich & Worcester		160	Warren & F. 1st m. 75, 1905		117
Ogdensb. & L. Champlain	135	136	West Chester cons. 75, 1915		118
Old Colony	112		West Jersey 68, deb. coup.		118
Portland Saco & Portsmouth			do do 1st m. 68, cp. 1905		113
Pullman Palace Car.	22	129 1/2	do do 1st m. 75, 99		103 1/2
Rutland, preferred	10		do do cons. 68, 1909		110 1/2
Revere Beach & Lynn	7	7 1/2	W. Jersey & At. 1st m. 58, cp.		109 1/2
Tol. Cin. & St. Louis			Western Penn. R.R. 68, cp. 1905		
Vermont & Massachusetts	60		do do 68 P. R. 96		
Worcester & Nashua	13	18 1/4	do do gen. m. 75, cp. 1905		
Wisconsin Central			CANAL BONDS.		
do do pref.			Ches. & Del. 1st m. 68, 1885		
PHILADELPHIA.					
RAILROAD STOCKS.					
Allegheny Valley	7		Lehigh Naviga. m. 68, reg., 1905		103
Buffalo Pitts. & Western			do mort. R.R., reg. 1911		114
do do pref.			do cons. m. 75, reg., 1911		117 1/2
Camden & Atlantic		60	do Gr. & W. Tr. 75, reg. 1905		
Catawissa	20		Morris. boat loan, reg., 1885		89 1/2
do do 1st pref.			Pennsylvania 68, comp., 1910		
do do 2d pref.	54	54 1/2	Schuylk. Nav. 1st m. 68, reg., 1905		107
Delaware & Bound Brook	51 1/2		do do 2d m. 68, reg., 1905		90
East Pennsylvania	41		MISCELLANEOUS BONDS.		
Elmira & Williamsport	53		Penn. Co. 68, reg.		108
do do pref.			do do 4 1/2, reg., 1921		95
Har. P. Mt. Joy & Lancaster			do do do comp., 1921		
Huntingdon & Broad Top		35	Phila. & R. Coal & Iron deb. 75, 1905		70
do do pref.			do do deb. 75, cp. off.		
Lehigh Valley			do mort., 75, 1892-4.		
do do pref.			BALTIMORE.		
Little Schuylkill	62	58 1/2	Baltimore 68, 1891, quarterly.		108 1/4
Minchill			do 68, 1886, J. & J.		114 1/2
Nesquehoning Valley		54	do 68, 1890, quarterly.		
Norfolk & Western com.			do 68, park, 1890, Q. - M.		115
do do pref.			do 68, 1893, M. & S.		
Northern Central	64 1/4	65	do 68, exempt, 75, M. & S.		110
North Pennsylvania	64 1/2	64 1/2	do 68, 1900, Q. - J.		
Pennsylvania		22	do 68, 1902, J. & J.		121
Philadelphia & Erie		111	do 58, 1916, new		135
Phila. Germ. & Norristown			do do water, 88.		
Phila. Newtown & N. Y.	32 3/4	32 1/2	RAILROAD STOCKS.		
Philadelphia & Reading	190		Balt. & Ohio	195	197
Philadelphia & Trenton			do do 1st pref.		126
Phila. Wilming. & Baltimore			do do 2d pref.		123
Pittsb. Cin. & St. Louis, com.			do do Wash. Branch, 100		8
St. Paul & Duluth R.R. Com.			do do Parkersb'g Br. 50		56 1/2
do do pref.			Northern Central	50	16 1/2
United N. J. Companies	190 1/2		Western Maryland	50	
West Chester consol. pref.			Central Ohio, common	50	46
West Jersey			Pittsbu g. & Connellsville		
West Jersey & Atlantic			RAILROAD BONDS.		
CANAL STOCKS.					
Lehigh Navigation	44 1/2	44 1/2	Atlanta & Char. 1sts.	104	105
Pennsylvania			do do inc.	74	85
Schuylkill Navigation	124		Balt. & Ohio 68, 1885, A. & O.	103 1/4	
do do pref.			Columbia & Gree v. 1sts.		
RAILROAD BONDS.					
Allegheny Val., 73-108, 1896.	122		do do 21s.		
do do 75, E. ext., 1910	118		N. W. Va. 3d m. guar., 75, J. & J.	104 1/4	106
do inc. 75, end. c. 94.	47		Pittsb. & Connellsville 75, 93, J. & J.		122
Belvidere Dela. 1st m. 68, 1902.	121	123	Northern Central 68, 75, J. & J.	105 1/4	
do do 2d m. 68, 1905.	104		do do 68, 1900, A. & O.	114	
do do 3d m. 68, 1907.	104		do do 68, g. d. 1900, J. & J.		116
Camden & Am. & Ches. coup., 75	101		Gen. Ohio 68, 1st m., 90, M. & S.	108	109
do do mort. 68, 89.	115		W. Md. 68, 1st m., gr. 90, J. & J.		
Cam. & Atl. 1st m. 75, g. 1893			do do 1st m., 1890, J. & J.		
do do 2d m. 68, 1904.	102		do do 2d m., guar., J. & J.		
do do cons. 6 p. c.			do do 2d m., pref.		106
Cam. & Burlington Co. 68, 97.	109		do do 2d m. gr. by W. Co. J. & J.		113
Catawissa 1st m. 75, conv. c. 2	114	117	do do 68, 3d m., guar., J. & J.		127
do chat. m., 108, 1882.			Mar. & Cin. 75, 91, F. & A.		128 1/2
			do do 2d, M. & N.		92 1/2
			do do 3d, J. & J.		56 1/2
			Richmond & Danv., gold, 68.		
			Union R.R. 1st, guar., J. & J.		118
			do do Cin. endorsed.		103
			Virginia & Tenn. 68.		
			do do 8s.		
			Wm. & Weldon gold, 75.		
			Wil. C. & Aug. 68.		

RAILROAD EARNINGS.

Roads.	Latest Earnings Reported.	Jan. 1 to Latest Date.			
	Week or Mo	1882.	1881.	1882.	1881.
Ala. Gt. Southern	August....	73,794	68,187	497,381	473,017
Atch. Top. & S. Fe	Septemb'r.	1,302,535	1,155,869	10,412,198	8,559,318
Buff. Pittsb. & W.	August....	91,422	72,009	557,302	425,815
Bur. Ced. R. & No.	4th wk Sep	81,713	67,853	1,978,032	1,602,296
Cairo & St. Louis	4th wk Sep	8,411	6,978	272,756	309,494
Cent. Br. Un. Pac.	1st wk Oct.	20,747	20,048	651,657	742,995
Central Pacific	Septemb'r.	2,474,000	2,185,303	18,983,619	17,063,092
Charl. Col. & Aug.	1st wk Oct.	113,300	19,700	.....	.....
Chesap. & Ohio	1st wk Oct.	96,878	47,169	2,499,302	2,078,390
Chicago & Alton	4th wk Sep	218,161	185,174	5,818,484	5,466,704
Chic. Bur. & Q.	August....	2,086,858	2,173,945	12,867,479	13,160,850
Chic. & East. Ill.	4th wk Sep	44,456	35,635	1,305,653	1,193,003
Chic. & Gr. Trunk	Wk. Oct. 7	51,269	34,962	1,592,503	1,126,510
Chic. Mil. & St. P.	1st wk Oct.	509,000	368,018	14,609,000	12,378,556
Chic. & Northw.	1st wk Oct.	581,069	521,843	17,853,076	16,155,439
Ch. St. P. Min. & O.	1st wk Oct.	116,223	83,950	3,610,417	2,901,316
Chic. & W. Mich.	August....	125,672	120,292	957,260	836,786
Cin. Ind. St. L. & C.	3 wks Sept	168,285	158,436	1,828,859	1,684,960
Cincinnati South	August....	228,419	227,740	1,607,974	1,422,146
Clev. Akron & Col.	4th wk Sep	15,165	12,692	367,610	399,729
Columb. & Green	1st wk Oct.	119,744	115,041	.....	.....
Col. Heck. V. & T.	4th wk Sep	84,012	63,348	2,091,101	1,699,018
Connottion Val.	2 wks Sept.	11,210	.....	.....	.....
Denv. & Rio Gr.	1st wk Oct.	157,396	152,481	4,929,436	4,320,757
Des M. & Ft. D.	4th wk Sep	6,719	11,287	255,161	290,921
Det. Lan. & No.	4th wk Sep	47,273	37,830	1,172,774	1,002,622
Dub. & Sioux C.	1st wk Oct.	27,486	26,169	867,555	842,193
Eastern	Septemb'r.	315,910	323,353	.....	.....
E. Tenn. Va. & Ga.	1st wk Oct.	78,211	71,400	.....	.....
Eliz. Lex. & B. S.	August....	54,261	.....	305,401	.....
Europ'n & N. A.	July....	47,023	38,809	306,936	263,055
Evansv. & T. H.	Septemb'r.	75,345	70,081	.....	.....
Flint & P. Marq.	4th wk Sep	59,937	47,812	1,516,502	1,353,869
Gal. Har. & San A.	August....	150,030	112,000	.....	.....
Grand Trunk	Sept. 16	368,155	337,818	8,296,640	8,097,887
Gr. Bay W. & St. P.	4th wk Sep	10,774	10,903	.....	.....
Gulf Col. & San. Fe	Septemb'r.	194,653	129,191	915,364	661,273
Hannibal & St. Jo.	1st wk Oct.	54,500	51,000	1,633,706	1,689,375
Hous. E. & W. Tex.	July....	21,318	12,521	143,605	78,531
Illinois Cen. (Ill.)	Septemb'r.	613,494	646,411	5,135,141	4,932,140
Do (Iowa)	Septemb'r.	181,744	182,437	1,367,703	1,338,327
Ind. Bloom. & W.	4th wk Sep	70,422	58,969	1,910,121	1,865,819
Int. & Gt. North.	1st wk Oct.	101,322	70,615	2,260,256	1,941,235
Iowa Central	Septemb'r.	112,821	99,640	818,132	679,875
K. C. Ft. S. & Gulf	4th wk Sep	48,912	42,405	1,224,464	1,100,318
L. Erie & West'n	4th wk Sep	41,248	38,873	1,085,557	1,041,492
L. R. & Ft. Smith	Septemb'r.	41,522	44,348	.....	.....
L. R. M. Riv. & T.	Septemb'r.	25,406	23,600	.....	.....
Long Island	1st wk Oct.	55,800	48,117	1,829,645	1,581,313
Louisv. & Nashv.	1st wk Oct.	280,855	235,700	9,603,889	8,358,110
Louis. N. A. & Ch.	August....	141,000	97,750	.....	.....
Mar. Hough. & O.	2d wk Sept.	36,620	34,173	901,001	649,795
Mexican Cent.	2d wk Sept.	21,624	.....	633,291	.....
Mil. L. Sh. & West	1st wk Oct.	18,450	18,111	666,085	447,425
Minn. & St. Louis	1st wk Aug.	27,607	25,365	.....	.....
Mo. Kan. & Tex.	1st wk Oct.	144,773	126,609	4,518,558	3,969,905
Missouri Pacific	1st wk Oct.	171,000	161,625	5,833,749	5,018,065
Mobile & Ohio	Septemb'r.	160,031	210,262	1,324,599	1,621,498
Metropol. Elev.	12 dys Oct.	85,749	84,174	2,135,194	1,927,174
N. Y. Elevated	12 dys Oct.	122,182	97,500	2,511,818	2,242,113
Nashv. Ch. & St. L.	August....	168,304	168,317	1,216,040	1,397,972
N. Y. & N. Eng'l	4th wk Sep	71,270	70,084	2,540,783	2,067,915
N. Y. Pa. & Ohio	August....	493,493	462,523	3,580,997	3,623,303
Norfolk & West	August....	222,116	196,122	1,438,653	1,364,626
Northern Cent.	August....	667,488	498,008	3,828,812	3,680,646
Northern Pacific	1st wk Oct.	226,345	131,861	5,096,805	2,792,803
Ohio Central	4th wk Sep	34,105	15,325	745,130	458,414
Ohio Southern	4th wk Sep	9,090	6,487	269,478	.....
Oregon Imp. Co.	July....	262,871	.....	1,758,220	.....
Oregon R. & N. C.	August....	496,800	453,364	3,156,600	2,637,067
Oregon & Cal.	August....	80,306	.....	.....	.....
Pennsylvania	August....	1,671,179	3,809,978	31,471,176	29,144,235
Peoria Dec. & Ex.	4th wk Sep	21,668	21,917	586,502	504,640
Philadelp. & Erie	August....	420,329	303,849	2,522,699	2,318,546
Phila. & Reading	August....	1,975,993	2,000,987	13,533,948	12,973,801
Do Coal & Ir.	August....	1,615,208	1,521,439	9,309,932	8,381,152
Richm. & Danv.	1st wk Oct.	167,906	162,906	2,603,950	2,514,793
St. L. Alt. & T. H.	4th wk Sep	41,697	43,062	946,904	1,090,665
Do (brchs.)	4th wk Sep	22,890	18,913	626,210	544,902
St. L. Fr. S. & W.	1st wk Aug.	5,094	.....	127,784	.....
St. L. Iron Mt. & S.	1st wk Oct.	177,777	186,692	5,324,740	5,408,315
St. L. & San Fran.	1st wk Oct.	78,394	65,687	2,629,298	2,315,128
St. Paul & Dal.	4th wk Sep	40,311	20,029	740,518	505,112
St. P. Minn. & M.	1st wk Oct.	195,500	118,288	6,314,364	3,554,747
Scioto Valley	1st wk Oct.	12,097	11,405	405,429	311,317
So. Pac. Cal.	July....	130,576	.....	664,478	.....
Do So. Div.	June....	290,796	.....	1,983,283	.....
So. Pac. of Ar.	June....	158,357	.....	1,324,279	.....
So. Pac. of N. M.	June....	37,202	.....	356,583	.....
South Carolina	August....	79,822	81,411	726,607	729,923
Texas & Pacific	1st wk Oct.	112,920	76,521	3,453,490	2,861,151
Tol. Del. & Burl.	1st wk Oct.	19,317	18,604	678,279	485,498
Union Pacific	Septemb'r.	2,949,112	2,844,357	21,111,219	18,973,016
Utah Central	August....	120,877	102,316	1,011,066	.....
Vicksburg & Mer.	August....	27,200	32,664	272,219	.....
Va. Midland	August....	136,053	134,334	862,886	801,615
Wab. St. L. & Pac.	1st wk Oct.	368,011	329,288	12,653,022	10,721,171
West Jersey	August....	199,246	174,548	778,902	686,945
Wisconsin Cent.	2d wk Sept.	18,536	16,483	.....	.....

* Includes Great Western Road since October. † Freight earnings.
 ‡ Decrease due to lateness of cotton crop. § Northern Division.
 || Included in Central Pacific earnings above.
 ¶ Erroneously reported at \$14,264 last week—should be \$54,264, as above.

U. S. Sub-Treasury.—The following table shows the receipts and payments at the Sub-Treasury in this city, as well as the balances in the same, for each day of the past week:

	Receipts.		Payments.		Balances.	
					Coin.	Currency.
	\$	\$	\$	\$	\$	\$
Oct. 7	3,676,278 01	1,454,266 56	89,713,330 14	4,081,274 83		
" 9	3,322,490 00	2,054,159 81	91,154,761 08	4,108,174 68		
" 10	2,767,513 25	1,802,143 01	92,130,465 30	4,097,810 10		
" 11	2,949,669 54	772,097 03	94,283,023 71	4,122,852 20		
" 12	1,052,096 09	1,107,719 00	94,209,385 81	4,140,869 10		
" 13	4,465,825 41	5,215,933 15	95,606,767 42	3,993,359 75		
Total....	18,433,872 21	10,406,338 56				

* Includes \$1,000,000 gold certificates received from Washington.

New York City Banks.—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on Oct. 7:

Banks.	Capital.	Average amount of				
		Loans and discounts.	Specie.	Legal Tenders.	Net dep'ts other than U. S.	Circulation.
	\$	\$	\$	\$	\$	\$
New York.....	2,000,000	8,835,000	1,712,000	725,000	8,390,000	495,000
Manhattan Co....	2,050,000	7,261,000	785,000	515,000	5,833,000	.....
Merchants.....	2,000,000	6,819,800	925,200	568,000	5,584,200	860,000
Mechanics'.....	2,000,000	7,510,000	485,000	1,105,000	6,226,000	.....
Union.....	1,200,000	4,168,800	429,400	233,800	2,867,300	.....
America.....	3,000,000	9,042,700	748,900	651,200	6,238,500	1,100
Phoenix.....	1,000,000	3,305,500	813,000	128,000	3,140,000	267,630
City.....	1,000,000	6,638,300	1,890,500	360,000	6,344,300	.....
Tradesmen's.....	1,000,000	2,881,000	281,300	65,000	1,502,000	800,000
Fulton.....	600,000	1,711,200	293,800	119,300	1,291,400	.....
Chemical.....	300,000	14,801,300	8,835,500	576,000	14,957,400	.....
Merch'nts' Exch.	1,000,000	3,279,800	468,300	377,500	2,911,000	281,700
Gallatin Nation'l	1,000,000	4,281,500	335,600	188,300	2,140,800	781,200
Butchers' & Drov.	300,000	1,588,300	277,900	140,300	1,468,100	243,400
Mechanics' & Tr.	200,000	903,000	126,000	102,000	800,000	124,000
Greenwich.....	200,000	1,094,000	14,400	131,400	1,022,700	2,600
Leather Man'frs	600,000	3,244,500	321,700	342,300	2,512,700	523,000
Seventh Ward	300,000	1,099,600	197,900	102,500	1,147,900	21,400
State of N. York.	800,000	3,327,400	684,800	137,400	3,229,200	45,000
American Exch.	5,000,000	13,629,600	1,506,000	68,000	9,914,000	.....
Commerce.....	5,000,000	17,584,600	2,552,300	870,400	11,654,800	1,015,800
Broadway.....	1,000,000	5,383,200	729,400	206,100	3,955,700	900,000
Mercantile.....	1,000,000	6,094,600	796,500	593,200	5,680,200	800,000
Pacific.....	422,700	2,085,500	283,100	161,200	2,180,200	.....
Republic.....	1,500,000	5,447,800	297,000	321,700	2,518,300	1,125,000
Chatham.....	450,000	3,256,500	514,500	277,000	3,382,100	45,000
People's.....	200,000	1,547,300	99,900	91,700	1,713,400	5,400
North America..	700,000	2,738,300	158,000	191,000	2,800,000	.....
Hanover.....	1,000,000	7,155,200	883,800	1,178,600	7,200,700	782,400
Irving.....	500,000	3,306,400	841,900	385,100	3,000,000	411,000
Metropolitan....	3,000,000	12,762,000	2,580,900	196,900	9,551,000	2,250,000
Citizens.....	600,000	1,919,500	236,900	245,900	1,836,700	269,300
Nassau.....	500,000	2,337,600	98,800	172,100	2,493,100	.....
Market.....	500,000	2,847,300	631,700	91,500	2,472,200	450,000
St. Nicholas.....	500,000	2,405,000	25,100	89,000	1,790,500	418,900
Shoe & Leather.	500,000	2,391,000	464,000	234,000	2,598,000	450,000
Corn Exchange..	1,000,000	4,820,400	478,600	190,000	3,755,400	4,300
Continental.....	1,000,000	5,707,700	1,575,700	180,100	6,156,600	668,200
Oriental.....	300,000	2,156,500	33,800	419,100	2,025,200	.....
Marine.....	400,000	3,599,000	579,000	282,000	3,788,000	266,100
Importers' & Tr.	1,500,000	17,618,600	4,430,400	501,300	18,217,100	1,317,100
Park.....	2,000,000	15,899,400	3,351,400	731,100	19,019,200	45,000
Wall St. Nation'l	500,000	1,495,000	279,800	83,400	1,131,300	.....
North River.....	240,000	1,555,500	25,800	174,900	1,479,900	.....
East River.....	250,000	1,048,300	194,800	111,600	834,200	225,000
Fourth National.	3,200,000	13,832,700	3,144,600	890,000	15,872,000	809,600
Central Nat.....	2,000,000	8,612,000	1,215,000	928,000	8,531,000	297,000
Second Nation'l	300,000	8,174,000	677,000	321,000	8,674,000	90,000
Ninth National..	750,000	5,712,700	703,900	352,200	5,129,900	600,000
First National..	500,000	13,125,900	2,838,500	807,100	14,043,000	443,300
Third National..	1,000,000	5,629,500	559,300	979,900	5,589,200	.....
N. Y. Nat. Exch.	300,000	1,393,000	155,700	105,300	1,050,000	269,900
Bowery National	250,000	1,847,200	232,000	235,000	1,814,100	220,300
N. York County..	200,000	1,736,900	19,800	541,700	2,126,800	180,000
German American	750,000	2,520,300	221,100	49,100	2,112,100	.....
Chase National..	300,000	4,729,800	916,400	448,000	5,306,600	91,900
Fifth Avenue....	100,000	1,867,900	331,800	165,800	1,926,500	.....
German Exch....	200,000	1,563,200	58,600	103,600	1,736,400	.....
Germania.....	200,000	1,746,300	68,700	207,300	1,923,300	.....
U. S. Nat.....	500,000	4,300,900	1,230,800	54,200	4,623,100	449,000
Lincoln Nat.....	300,000	1,018,000	165,700	154,600	1,117,200	45,000
Total.....	30,982,700	314,497,100	50,403,600	21,613,800	286,181,500	18,918,500

Investments

AND

STATE, CITY AND CORPORATION FINANCES.

The INVESTORS' SUPPLEMENT contains a complete exhibit of the Funded Debt of States and Cities and of the Stocks and Bonds of Railroads and other Companies. It is published on the last Saturday of every other month—viz., February, April, June, August, October and December, and is furnished without extra charge to all regular subscribers of the CHRONICLE. Single copies are sold at \$2 per copy.

ANNUAL REPORTS.

Western Union Telegraph Co.

(For the year ending June 30, 1882.)

The annual report of the President for the fiscal year ending June 30, 1882, was presented at the annual meeting this week. The income and expenses for the year are compared in the following table with the year 1880-81:

	1881-82.	1880-81.
Surplus at beginning of year.....	\$127,258	\$403,255
Gross revenues of the years ending June 30.	17,114,165	14,069,806
Total income.....	\$17,241,423	\$14,164,061
Expenses (including leased line rentals and taxes).....	9,996,095	8,420,165
Net income.....	\$7,245,328	\$6,043,896
From which there was applied:		
For dividends.....	\$4,798,473	\$3,732,633
For interest on bonds.....	427,091	427,455
For sinking fund appropriations.....	40,097	40,005
Total.....	\$5,265,662	\$4,200,094
Leaving a balance of.....	\$1,979,666	\$1,410,546

For new property there was appropriated during the first quarter of the year \$315,425, deducting which, leaves surplus June 30, 1882, \$1,664,240. The revenues for the year 1881-2 do not include the surplus funds in the treasury of the American Cable Company, which were taken over with the lease of that company, subject to certain unadjusted liabilities, which have not been fully ascertained.

"The management has determined, as published in the quarterly statement of March, 1882, that from October 1, 1881, all outlays for construction and investments in new property which go into the plant shall be provided for out of surplus assets in the treasury other than the cash surplus of current earnings. As no sales of any part of such surplus assets have been made, there has been advanced as a loan to the account of construction and purchases, to meet the outlay for these objects during the remainder of the year, \$835,676 from the cash surplus as above stated. It has long been the established policy of English corporations, founded on sound principles, to provide for extensions of the plant with additional capitalization in stock or bonds, leaving all the net revenues above current expenses, interest and sinking fund, applicable to dividends. But the surplus assets of the company, in the form of marketable securities in the treasury, being more than sufficient to meet any constructions or purchases likely to be made for some years, additional capitalization will not be necessary. This policy places the question of continuing at least the present rate of dividends beyond possible contingency, with a probable increase of this rate when the board shall deem it wise to make such increase."

In a "General Statement" an exhibit is made showing the revenues and disbursements of the company for sixteen years, from July 1, 1866, and making out a balance of \$2,982,384 on June 30, 1882, over and above the scrip dividend of \$15,526,590 in 1881. The report then says: "The assets which have been purchased and paid for out of the net revenues, are stated in the schedule at their cost value."

"The company has other large and valuable assets, which were not purchased and paid for at a fixed price, but which were taken over under contracts with the several companies absorbed by lease, or amalgamation; and which therefore had no specific cost value at which they could be entered into the general accounts of the company. These are included in the following list of marketable assets in the treasury of the company, June 30, 1882, with their marketable value as nearly as can be ascertained.

Stocks or Bonds.	Par Value.	Mkt. Value.
Gold & Telegraph Co.'s stock.....	\$1,943,800	\$1,866,018
International Ocean Telegraph Co.'s stock.....	1,623,100	1,558,176
American Speaking Telephone Co.'s stock.....	1,200,000	1,200,000
Metropolitan Telephone & Telegraph Co.'s st'k.	400,000	600,000
Gold & Stock Telegraph Co. of California, st'k.	287,500	431,250
Bell Telephone Co. of Philadelphia, stock.....	125,000	375,000
Philadelphia Local Telegraph Co.'s stock.....	300,000	300,000
Dominion Telegraph Co.'s stock.....	288,300	288,300
Southern Bell Telephone & Telegraph Co.'s st'k	178,700	178,700
Teleph. & Telegr. Constr'n Co. of Detroit st'k.	148,600	148,600
Cent. Dist. & Print'g Telegr. Co. of Pittsb. st'k	136,000	136,000
Am. Dist. Telegraph Co. of New York stock....	261,400	130,700
Brooks Underground Telegraph Co.'s stock.....	100,000	95,000
Gold & Stock Telegraph Co.'s bonds.....	65,300	65,300
Boston District Telegraph Co.'s stock.....	150,575	60,230
Commercial Telephone Co. of Troy stock.....	17,500	43,750
Bell Telephone Co. of Canada stock.....	37,200	37,200
Am. Dist. Telegraph Co. of Baltimore stock....	45,000	27,000
Commercial Telephone Co. of Albany stock....	8,800	22,000
Western Union Telegraph Co.'s stock.....	20,100	17,587

	Par Value.	Mkt. Value.
Northern Pacific RR. Co.'s pref. stock.....	\$9,000	\$8,550
Anglo-American Telegraph Co.'s stock and other miscellaneous securities, in small lots, consisting of telegraph and railroad stocks, bonds and scrip.....		541,162

Total (market value) \$3,133,553

"The foregoing list does not embrace the large amount of stocks held by this company in telegraph companies whose lines have been leased by this company, and the greater part, and in most instances the entire stocks, subsequently purchased, and the telegraph properties substantially merged into the Western Union system. Among these may be enumerated \$3,963,300 of the stock of the old American Company; \$643,500 of the Atlantic & Ohio; \$2,381,600 of the California State; \$125,000 of the Chicago & Mississippi; \$629,000 of the Franklin; \$100,350 of the Illinois & Mississippi; \$1,457,500 of the Pacific & Atlantic; \$390,475 of the Southern & Atlantic; \$119,750 of the Vermont & Boston; \$530,550 of the Washington & New Orleans; \$1,000,000 of the South Western; \$204,400 of the Missouri & Western; and miscellaneous stocks of sundry smaller companies, amounting to over \$1,000,000, all having a marketable value, and amounting in the aggregate to over \$12,550,000.

"The stocks of the United States Company, \$6,000,000; the Atlantic & Pacific, \$14,000,000; and the American Union, \$10,000,000, and \$5,000,000 bonds of the latter company, which were directly capitalized into this company, by the issue of its stock in exchange therefor, are, of course, not marketable assets, and therefore not included in either list. Over \$3,000,000 of stock and \$375,000 of bonds of the Mutual Union Telegraph Company, which are a marketable asset, are not included as such, because they were not finally paid for and taken into the accounts of the company until after the expiration of the year for which this report is made.

"These together aggregate over sixty millions of stocks and bonds of other companies, including those that have been absorbed by this company since the beginning of 1866, besides over ten millions expended in the direct construction of new lines. Of the securities, over eight millions in value, as per foregoing table, are classed as salable, and the proceeds thereof may be realized whenever they can be more profitably invested.

"During the year, and dating from the first of January, 1882, the company has entered into contracts with the Gold & Stock Telegraph Company and with the International Ocean Telegraph Company to manage and operate the lines, property and business of those companies for a term of ninety-nine years, guaranteeing to the stockholders quarterly dividends at the rate of six per cent per annum, and being entitled to all the revenues. These agreements are substantially, but not strictly, in the form of leases." The earnings of these companies for six months and of the two American cables one month of 1882 were included in the Western Union earnings, assisting to swell the amount beyond the earnings of 1881.

STATISTICS.

The following table exhibits the amount of lines operated, number of offices, number of messages sent, receipts and profits for each year since 1866:

Years.	Miles of Line.	Miles of Wire.	No. of Offices.	No. of Messages Sent.	Receipts.	Net Receipts.
1865-66 ..	37,380	75,686	2,250	5,879,282	6,568,925	2,924,919
1866-67 ..	46,270	85,291	2,565	6,404,595	7,004,560	2,611,719
1867-68 ..	50,183	97,594	3,219	7,934,933	7,316,918	2,748,801
1868-69 ..	52,099	104,584	3,607	9,157,616	7,138,737	2,227,965
1869-70 ..	54,109	112,191	3,972	10,646,077	7,637,448	2,532,661
1870-71 ..	56,032	121,151	4,606	12,444,499	8,457,095	2,790,232
1871-72 ..	62,033	137,190	5,237	14,456,832	9,333,018	2,757,962
1872-73 ..	65,757	154,472	5,740	16,329,256	9,262,653	2,506,920
1873-74 ..	71,585	175,735	6,188	17,153,710	9,564,574	3,229,157
1874-75 ..	72,833	179,496	6,565	18,729,567	10,034,983	3,399,509
1875-76 ..	73,532	183,832	7,072	21,158,941	9,812,352	3,140,127
1876-77 ..	76,955	194,323	7,500	23,918,891	9,861,355	3,551,542
1877-78 ..	81,002	206,202	8,014	25,070,106	10,960,640	4,800,440
1878-79 ..	82,987	211,566	8,534	29,215,509	12,782,894	5,833,337
1879-80 ..	85,645	233,534	9,077	32,500,000	14,393,543	5,908,279
1880-81 ..	110,340	327,171	10,737	38,842,247	17,114,165	7,118,070
1881-82 ..	131,060	374,368	12,063			

Louisville & Nashville.

(For the year ending June 30, 1882.)

The earnings and income account for the fiscal year were given in the CHRONICLE of October 7, on page 403. The following extracts from the report of the President and Secretary should be read in connection with the figures already published:

LENGTH OF ROADS OPERATED.

"The last annual report stated the aggregate length of the roads operated by this company June 30, 1881, at 1,872 miles. In the month of July, 1881, the company purchased the entire capital stock of the Louisville Cincinnati & Lexington Railway Company, and on the first day of November, 1881, took a conveyance of its railway and other property, and incorporated the road and property, with its leased roads (in all 237 miles), into the Louisville & Nashville system. The Owensboro & Nashville road (thirty-five miles), which this company had previously operated as a part of its system, was, on the first of July, 1881, turned over to the Owensboro & Nashville Railroad Company, in which company the Louisville & Nashville Railroad owns a large majority of the capital stock, and it is now operated by that company. On the first of Jan., 1882, the Cecilian branch (from Louisville south forty-six miles) was turned over to the Chesapeake Ohio & Southwestern Railway Company, under a lease for ninety-nine years, at an annual rental of \$60,000, with the privilege to that company of purchasing at \$1,000,000.

The length of the roads operated by this company June 30, 1882, is as follows.

Miles.	Miles.
Owned in fee or through the ownership of the entire capital stock—	Pontchartrain..... 5'00
L. & N. RR., main stem... 185'23	Operated under lease—
Bardstown branch..... 17'30	Nashville & Dec... 119'09
Lebanon-Knoxville br'ch... 110'30	South. div. Cumber-
Richmond branch..... 33'80	land & Ohio..... 30'58
Memphis division..... 259'10	North. div. Cumber-
Henderson division..... 135'22	land & Ohio..... 28'00
Pensacola division..... 45'00	Shelbyville branch... 19'00
Pensacola & Selma div.... 72'00	Louisv. RR. Tr. Co. 4'00
Louisville Cin. & Lex.... 175'00	Glasgow branch..... 10'30
Louisv. Harrod's Creek & Westport (narrow)..... 11'00	Selma div. Western RR. of Ala..... 50'00—261'17
Southeast & St. Louis..... 108'00	South & North Ala. RR. 185'88
Mobile & Montgomery..... 180'00	Total..... 2,028'00
New Orleans & Mobile..... 141'00	

The Louisville & Nashville RR. Company is interested in the following roads, as owner of a majority of the capital stock of the company operating the same, outside of its own system.

Miles.
Nashville Chattanooga & St. Louis Railway..... 521
Owensboro & Nashville Railway Co..... 43
Georgia Railroad and dependencies, in which the Louisville & Nashville RR. Company is interested as joint lessee with the Central RR. Company of Georgia..... 641
Total..... 1,205
Total of all roads operated and controlled..... 3,233

The following statement is made of the changes in the bonded debt during the fiscal year:

BONDED DEBT.

The mortgage debt of the company is as follows:

Reported June 30, 1881.....	\$16,991,840
Trust bonds, issue of March 1, 1882.....	10,000,000
L. C. & L. R'way Co.'s first mortgage bonds, assumed.....	2,900,000
L. C. & L. R'way Co.'s second mortgage bonds, assumed.....	892,000
L. C. & L. R'way Co.'s general mortgage bonds.....	3,208,000
New Orleans & Mobile division second mortgage bonds.....	1,000,000
	64,991,840

Redeemed mortgage main office.....	\$10,000
Redeemed Memphis Clarksville & Louisv. bds.....	32,010
Redeemed New Orleans Mobile & Texas Company, debentures.....	3,000,000
Pledged with trustees as security in part of the trust bond issue of March 1, 1882:	
Lebanon-Knoxville branch bonds.....	1,500,000
Pensacola & Selma division bonds.....	1,248,000
Louisville Cincinnati & Lexington railway bds.....	3,308,000—
	8,988,010

Car trust liens, Louisville & Nashville Railroad Co.....	\$55,993,830
Car trust liens, Louisv. Cincinnati & Lexington R'way Co.....	2,000,000
	123,948

Total..... \$58,117,778

"The Louisville Cincinnati & Lexington Railway Company's bonds included in above statement were assumed by this company in consequence of its ownership of the entire capital stock and property of that company.

"The \$3,000,000 debentures of the New Orleans Mobile & Texas Railroad Company, as reorganized, outstanding June 30, 1881, as per last annual report, have been retired, and \$1,000,000 six per cent bonds issued by the Louisville & Nashville Company in lieu thereof, secured by a second mortgage on the New Orleans & Mobile road.

"Besides the above additions to the funded debt of the company \$2,000,000 car-trust certificates have been issued, bearing date April 1, 1882, and maturing from 1883 to 1889. These car-trust bonds were executed and given in payment for a large amount of rolling-stock lately purchased by the company. They run through a period of seven years, payable in equal amounts semi-annually."

DEBT AND STOCK PER MILE.

The mileage of roads owned by the Louisville & Nashville Railroad Company, on which its bond and stock debt is based, is as follows:

	Miles.
Owned in fee.....	901
Owned in fee (not completed).....	91
Owned outright, through capital stock.....	729
	<hr/> 1,718

Per mile.
Total capital stock..... \$18,133,513—\$10,555
Total mortgage debt..... 58,117,778—33,823
Total stock and bond debt..... \$76,251,291—\$44,378

TRUST BONDS.

"Of the bond issues reported June 30, 1881, the company had in its treasury unmarketed, as stated in the last annual report \$1,500,000 Lebanon-Knoxville branch bonds and \$1,248,000 Pensacola & Selma division bonds. On November 1, 1881, it issued \$7,000,000 bonds, secured by general mortgage on its Louisville Cincinnati & Lexington railway, of which \$3,792,000 bonds were retained by the trustee under the mortgage to retire the Louisville Cincinnati & Lexington Railway Company's first and second mortgage issues, and \$3,208,000 of bonds remained in the company's treasury to be marketed. Finding it impossible in the depressed condition of the market for securities throughout the year to market any of these bonds at satisfactory prices, the company negotiated an issue of \$10,000,000 trust bonds, pledging as security therefor the following bonds and stocks, in which those above referred to will be found included, to wit:

"Bonds—1,500 L. & N. RR. Co., Lebanon & Knoxville Branch, \$1,500,000; 1,248 L. & N. RR. Co., Pensacola & Selma Division, \$1,248,000; 2,677 L. & N. RR. Co., Mobile & Montgomery Division, \$2,677,000; 3,208 L. & N. RR. Co., Louisv. Cin. & Lex. Railway, \$3,208,000; 1,000 Pensacola & Atlantic, \$1,000,000; total bonds pledged, \$9,633,000.

"Stocks.—Lou. Cin. & Lex. Ry. Co.—15,000 shares preferred, \$1,500,000; 10,000 shares common, \$1,000,000; S. & N. Alabama R. R. Co., 20,000 shares preferred, \$2,000,000; 1,850 shares common, \$185,000;

Mobile & Montgomery Railway, 29,397 shares, \$2,939,700; N. O. Mobile & Texas Railroad, 40,000 shares, \$4,000,000; Southeast & St. Louis Railway, 9,800 shares, \$980,000; Pontchartrain Railroad Co., 7,400 shares, \$740,000; N. C. & St. L. Railway, 135,400 shares (par \$25), \$3,385,000; Owensboro & Nashville Railway, 2,500 shares, \$250,000; Pensacola & Atlantic Railroad, 15,500 shares, \$1,550,000; total stocks pledged, \$18,529,700; total stocks and bonds pledged at their par value, \$28,162,700.

"These trust bonds were sold at ninety cents net on the dollar. The discount of \$1,000,000 has been charged partly against the surplus account of the company and partly to those roads for whose benefit the bonds were issued."

FLOATING DEBT.

"The company has made expenditures during the year for additions and improvements to the roads and equipment and advances to dependent companies. The bonds marketed did not provide in full for these necessary expenditures. The company has therefore incurred additional floating debt, and there should be no delay in improving the property and increasing its earning capacity."

The floating debt appears in the general balance sheet and the various items have been compared with 1881, as follows:

	1880-81.	1881-82.
Due sundry railroads and persons.....	\$168,986	\$327,242
Bills payable.....	1,261,723	592,728
Bills and pay-rolls unpaid.....	762,529	837,059
Interest due July 1 and Aug. 1.....	343,643	430,716
Back dividends.....	33,947	36,877
Pensacola & Atlantic Railroad Co.....		1,205,707
Dividend due August 1.....	543,900	
Total.....	\$3,114,728	\$3,980,329

GENERAL REMARKS.

In regard to the year's business the President says: "The net results of the year did not come up to the expectations based on the first six months' business, which justified a dividend of three per cent (paid February 10, 1882). The fixed charges of the last half-year were larger by \$260,000 than for the first half, consequent on the additions made to the property to increase its earning capacity. In the spring of 1881 much business had been lost for want of adequate equipment; and, in view of that fact, the equipment was largely increased, especially during the months of December, 1881, and January, February and March, 1882. This company's one half interest in the Georgia railroad lease involved an outlay during the year of \$110,000 in excess of the revenue derived therefrom. This amount was expended for betterments, which, it is believed, will increase the earning capacity of the road and return to the company the money so expended." * * * "While the result of operations has not been as satisfactory as was expected, there is nothing to excite distrust in the future. The Georgia Railroad derives about sixty per cent of its revenue from local sources. The country tributary to its line shows signs of healthy growth, and the reflex can not be otherwise than happy. The expenses for the year just closed have been unusually heavy. The exhibit submitted shows that expenditures of every description other than for account of the 'Athen Extension' have been charged to operating expenses. The value of improvements, or rather betterments, made during the year, amount to \$207,370. This sum, plus the cash value of material on hand, increases the amount to \$365,395. If the value of additions made and material on hand be considered proper assets, the result of operations for the year just closed will show a profit on the lease instead of an apparent loss."

In the tables published in the CHRONICLE last week, the number of miles operated at the end of the fiscal year 1881-82 should have been given as 2,023, instead of 3,233. The miles operated at the close of each of the last four years, and the equipment of the company, were as follows:

	1878-79.	1879-80.	1880-81.	1881-82.
Miles owned.....	660	880	1,438	1,578
Miles leased, &c.....	312	909	434	450
Total operated.....	972	1,549	1,872	2,028
Locomotives.....	180	292	311	367
Pass. mail, exp. cars.....	112	212	215	274
Freight and all other cars.....	3,314	5,503	7,351	9,592

In conclusion the President remarks: "Besides the amounts expended in the purchase of the Louisville Cincinnati & Lexington Railway, and the construction of the Lebanon-Knoxville branch extension and the Madisonville branch, large expenditures have been made during the year for steel rails, locomotive engines, freight cars, passenger coaches, depots, wharves, terminal facilities, etc." * * * "The stockholders should, however, remember that when the large purchases of the railroads and capital stock of other companies were made in 1879, 1880 and 1881, this company had but little cash capital, and the purchases were hence made on credit, the roads purchased being at the time in bad condition; and that to pay for the property purchased and to put the roads in proper shape for active business necessarily required large outlays of money. But in view of the growing prosperity of the country at large, and especially of the rapid development of the vast resources, mineral and agricultural, of the country through which our lines and their connections immediately pass, we are confident of a successful future for our company; and for the profitable results of the fiscal year 1882-83 we have abundant promise in the excellent crops, especially in the Southern country, where our interests chiefly lie."

GENERAL BALANCE AT CLOSE OF EACH FISCAL YEAR.

	1878-79.	1879-80.	1880-81.	1881-82.
Assets—				
Road, equipment, &c.....	21,865,618	32,703,932	52,023,723	61,593,923
Timber & quar. lands.....	938,178	922,109	822,745	763,638
Stocks owned.....	1,365,861	7,326,209	9,495,867	1,010,798
Bonds owned.....	1,522,810	3,123,708	3,598,090	1,161,338

	1878-79.	1879-80.	1880-81.	1881-82.
\$	\$	\$	\$	\$
Stks. & bds. held in tr't	656,233	806,995	1,713,053	9,527,878
Bills & accts. receiv.	507,047	743,835	1,257,973	1,655,750
Materials, fuel, &c.	310,844	460,523	1,191,870	1,419,279
Cash on hand	810,018	179,158	579,838	1,238,517
So. & No. Ala. RR.	421,873	456,209	329,348	1,276,041
Nash. & Dec. RR.	574,798	317,769	504,121	676,159
Other roads			469,639	1,114,041
Car trust funds				50,000
Lou. & Knox Exten.				
Miscellaneous	70,000			
Total assets	31,468,518	47,297,529	71,310,274	82,464,122
Liabilities—				
Stock	9,052,950	9,059,361	18,130,913	18,133,513
Bonds (see SUPPLEMENT)	17,336,770	30,978,520	46,951,810	58,087,778
Louisville bonds			850,000	850,000
Debentures			613,600	603,000
Bills payable	361,112	896,313	1,261,723	592,729
All other dues & ac'ts	740,849	1,649,291	931,515	1,711,361
Interest	162,475	321,839	343,644	430,716
Dividends	226,322	452,965	543,900	
Pensa. & At. RR.				1,205,707
Mort. on building	60,000	50,000	40,000	30,000
Miscellaneous	32,236	29,949	33,947	36,877
Income account			485,222	
Profit and loss	3,492,694	3,909,759	1,123,970	777,501
Total liabilities	31,468,518	47,297,529	71,310,274	82,464,122

* Including balance due for trust bonds.

Mobile & Ohio.

(For the year ending June 30, 1882.)

From advance sheets of the annual report the following abstract is made up. Mr. William Butler Duncan, President, remarks that "there is no floating debt beyond the current expenses of the month of June, which are liquidated on or before the 15th of the month next succeeding. The company has, however, guaranteed an advance of \$100,000 on account of the Cairo extension over and above the amount realized from the sale of the bonds issued for its construction; but said amount is amply covered by securities specifically held in trust. The construction of this extension has cost somewhat more than was expected, owing to the exceptionally bad weather through which the work was done, and the total cost in cash of the extension, with the terminal additions, was \$640,000." * *

The road and equipment have been fully maintained. "The present indebtedness on account of the equipment thus far added by means of the car-trust is \$50,405, which, with the interest thereon, will be met by monthly payments of \$854, charged as paid in operating expenses. There will be added during the coming year eight mogul engines, contracted for with the Baldwin Locomotive Works, at an aggregate cost, delivered, of \$100,000, to be paid for by sixty monthly payments of \$1,650 each, to be charged in like manner as paid in the operating expenses." * * *

"The receipts from sales of lands have somewhat increased, exceeding any previous year, and amounting to \$52,005, as compared with \$49,336 last year."

In conclusion, Mr. Duncan says: "While the results of the past year's operations have been unsatisfactory, the causes therefor are simply explained by short crops and disastrous floods. Notwithstanding all these disadvantages, equalling in combined effect those of the memorable yellow fever year, the net revenue has largely exceeded the fixed charges, and we have reason, consequently, with increased facilities, to enter hopefully upon the new and unburdened year."

ROAD AND EQUIPMENT.

	1879-80.	1880-81.	1881-82.
Total miles owned and operated	506	506	527
Locomotives	75	75	75
Passenger, mail and express cars	40	43	46
Freight cars	1,072	1,134	1,227
Other cars	63	80	80

OPERATIONS AND FISCAL RESULTS.

	1879-80.	1880-81.	1881-82.
Operations—			
Passengers carried	238,960	259,640	393,952
Passenger mileage	10,468,635	11,312,655	12,409,125
Freight (tons) moved	332,552	364,130	345,754
Freight (tons) mileage	80,406,765	86,956,911	75,184,535
Earnings—			
Passenger	\$398,217	\$416,127	\$401,702
Freight	1,772,984	1,794,503	1,917,932
Mail, express, &c.	113,415	170,187	141,610
Total gross earnings	\$2,284,616	\$2,377,817	\$2,161,274
Operating expenses—			
Maintenance of way, &c.	\$126,966	\$176,397	\$187,956
Maintenance of equipment	339,910	503,263	293,541
Transportation expenses	598,189	575,816	556,238
Taxes	26,541	48,318	49,926
Miscellaneous	68,044	158,782	174,441
Total	\$1,459,650	\$1,562,436	\$1,602,145
Net earnings	\$824,966	\$815,331	\$562,129
Per cent of op. exp. to earnings	63.89	65.71	74.03

INCOME ACCOUNT.

	1879-80.	1880-81.	1881-82.
Receipts—			
Net earnings	\$824,966	\$815,331	\$562,129
Disbursements—			
Interest on mortgage bonds	\$420,000	\$420,000	\$450,000
Interest on incomes	359,500	408,000	106,000
Total disbursements	\$809,500	\$828,000	\$562,000
Balance	Sur. \$15,166	Def. \$12,669	Sur. 129

GENERAL BALANCE AT CLOSE OF EACH FISCAL YEAR.

	1879-80.	1880-81.	1881-82.
Assets—			
Railroad, buildings, equip., &c.	\$20,459,244	\$20,812,281	\$20,812,281
Land department assets	795,892	807,447	817,654
Stocks and bonds owned, cost	9,640	19,458	9,580
Bills and accounts receivable	149,627	128,201	71,032
Materials, fuel, &c.	236,916	327,755	325,831
Cash on hand	374,066	297,485	40,428
Reorganization trust	160,434		

	1879-80.	1880-81.	1881-82.
U. S. Q. M. accounts	194,184		
Car trust "A"			50,408
Miscellaneous items	17,535	24,039	43,125
Total	\$22,398,178	\$22,416,669	\$22,170,437
Liabilities—			
Stock	\$5,320,600	\$5,320,600	\$5,320,600
Funded debt (see SUPPLEMENT)	16,250,000	16,250,000	16,250,000
Bills payable	47,087	59,194	38,653
All other dues and accounts	60,493	67,854	64,337
Interest on debt	52,535	59,039	78,124
Car trust			50,408
Profit and loss—General	582,873	410,797	108,925
Do Special		153,041	153,041
Do Land Department	84,590	96,144	106,351
Total liabilities	\$22,398,178	\$22,416,669	\$22,170,437

Gulf Colorado & Santa Fe Railway.

(For the year ending July 31, 1882.)

The annual report of Mr. Geo. Sealy, the President, states that the balance sheet does not cover the full value of assets of the company. "The State of Texas owes us about 400,000 acres of land, and we have about 20,000 acres of land along our line of road, together with town sites at all stations, which belong to your company, and which are worth at least \$150,000 more than we have paid for them."

The number of miles of road operated July 31, 1882, was	430
Line purchased extending from Cleburne to Dallas, taken possession of August 1, 1882, to be included in financial statement of the year 1883	53—183
Under construction, Alvin to Houston	23
Under construction, Eastern Branch	44—67

Total mileage constructed and being constructed, exclusive of sidings	550
Which can be divided as follows:	
Main line, Galveston to Lampasas	274
Fort Worth Division, Temple to Fort Worth	128
Northeastern Division, Cleburne to Dallas	53
Eastern Division, Somerville to International & Gt. North. RR.	72
Houston Division, Alvin to Houston	23

"At the time this report is being written, the grading on the Eastern branch from Somerville to Navasota is about completed (30 miles.) The iron bridge to cross the Brazos River is en route, and the road to Navasota may be completed by Dec. 1. A large force is engaged in grading the Houston branch, and with favorable weather Houston will be reached by the middle of November. We have all the iron, fastenings, ties and other materials on hand and paid for to complete all the road we have under construction."

The directors also determined to purchase the Chicago Texas & Mexican Central Railway, extending from Cleburne to Dallas, a distance of fifty-three miles. The transaction was closed in the last days of July, but the entries do not appear in the books of the company until August. The cost of the road does not, therefore, appear in the present statement. Possession of the road was taken Aug. 1, 1882.

As there is a very large business centering in Houston, the directors determined to build a branch road to that point from Alvin, on the main line, a distance from Houston of about twenty-three miles. This will give a line from Galveston to Houston of about fifty-one miles.

"We will also receive an increase of business from the connection made with the Texas & St. Louis Railway at McGregor. This road extends through one of the richest portions of the State, and we have made arrangements with its management to exchange business on a mutual satisfactory basis. The New York Texas & Mexican Railway, connecting with us at Rosenberg, was opened for business to Victoria on July 15, 1882, and this will also give us increased business."

The report refers to the bad year 1881-2 as follows:

"Owing to the continued drouth, the wheat, corn and oat crop yielded no surplus for transportation, and the cotton crop for the whole State, as estimated for the year ending August 31, 1882, was 878,854 bales, as against the year ending August 31, 1881, 1,260,247 bales. The total number of bales reaching Galveston for the year ending August 31, 1882, was 442,860 bales as against the year ending August 31, 1881, 694,661 bales. The total receipts over our road for the year ending July 31, 1882, was 184,037 bales, as against July 31, 1881, 238,187 bales."

On the first of August, 1881, 245 miles were operated, of which 19 were leased, and on the first of August, 1882, 430 miles were operated, all owned by the company, the leased road from Arcola to Houston having been dropped March 15, 1882.

OPERATIONS FOR THE FISCAL YEAR ENDING JULY 31, 1882, AS COMPARED WITH 1880-81.

	1880-81.	1881-82.	Increase.
Gross Earnings—			
Passenger receipts	\$165,587	\$211,289	\$95,702
Freight receipts	615,831	978,915	333,111
Mail service	6,080	19,139	13,049
Expressage	7,100	12,400	5,300
Telegraph receipts	2,883	8,609	5,725
Miscellaneous earnings	9,910	30,639	20,749

Total	\$777,435	\$1,251,073	\$473,638
Operating Expenses—			
Conducting transportation	\$253,430	\$355,576	\$102,156
Motive power	118,666	243,132	91,466
Maintenance of cars	26,527	63,329	36,802
Maintenance of way	70,280	117,422	41,142
General expense	13,779	31,484	12,704
Total	\$523,684	\$810,955	\$287,271
Net earnings	\$253,751	\$440,117	\$186,366

	1880-81.	1881-82.
Statistics—		
Av. number of miles of road operated	212	561
Proportion of expenses to earnings	67 p. c.	66 p. c.
Tons of freight carried	259,639	317,176
Tons carried one mile	26,320,142	39,561,051
Average rate per ton per mile	2.5cts.	2.5cts.

	1880-1.	1881-2.
Number of passengers carried.....	62,280	109,606
Passengers carried one mile.....	3,525,581	6,095,196
Revenue per passenger per mile.....	28cts.	33cts.
Gross earnings per mile.....	\$3,667 15	\$3,463 17
Operating expenses per mile.....	2,470 21	2,244 85
Net earnings per mile.....	1,196 94	1,218 31

INCOME ACCOUNT 1881-82.

Net earnings.....	\$140,117
<i>Payments from Income—</i>	
Annual interest on bonded debt.....	\$291,900
Rental of leased lines.....	13,458
Insurance on company's property.....	13,091
Advertising payment of interest.....	39
State, county and municipal taxes.....	12,895
Balance surplus.....	331,384
	\$440,117

GENERAL BALANCE JULY 31, 1882.

Dr.		Cr.	
Cost of road, equip., &c. \$9,227,466		Capital stock.....	\$3,480,900
Real estate and right of way.....	272,358	Bonded debt.....	5,505,000
Telegraph line.....	71,982	Pay rolls and vouchers.....	177,845
Material and stores.....	53,500	Bond coupons (out-standing).....	13,440
Fuel.....	80,140	Sundry creditors.....	768,939
Bills receivable.....	145,734	Connecting roads.....	6,313
Sundry accounts.....	214,443	Income account.....	191,222
Balance due by station masters.....	32,283		\$10,143,781
Cash.....	45,872		
	\$10,143,781		

GENERAL INVESTMENT NEWS.

Atlantic & Pacific.—Four hundred and five miles of track west from Albuquerque have been finished. Only 159 miles intervene between the end of the track and the Colorado River, and of this 115 miles are wholly, and the balance partially, graded. The end of the Southern Pacific extension is within 160 miles of the west bank of the river, and 40 miles of the 160 are graded.

Baltimore & Ohio.—At the directors' meeting of the Baltimore & Ohio Railroad cash dividends of five per cent for the half-year were unanimously declared on the stock of the Main Stem and Washington Branch, payable Nov. 1. President Garrett presented a statement of the earnings of the main line and branches for September last, which showed a total of \$1,759,291, as against \$1,642,634 for the same month of the preceding year, being an increase of \$116,657. President Garrett stated that after payment of five per cent cash dividends upon the common stock more than \$600,000 remained to be added to the surplus fund, which is not represented by stock or bonds, and which on the 30th of September, 1881, amounted to the grand total of \$42,258,680.

Carolina Cumberland Gap & Chicago.—A report from Aiken, S. C., says that a consolidation under the name of the Carolina Cumberland Gap & Chicago Railroad has been effected by the Atlantic & French Broad Valley road in South Carolina, the Cumberland Railway of Kentucky, the Morristown Cumberland Gap & Ohio of Tennessee, and Morristown & Carolina Ry. Gov. Hagood, of South Carolina, is President, and a number of prominent South and North Carolinians and Tennesseans are directors. Authority was given for the immediate issuance of first and second mortgage bonds, and stock certificates, which will be printed at the earliest date practicable. Altogether the bonds and stock to be issued will amount to \$17,000,000. Headquarters will be established at Aiken. The construction party will be the Atlantic & Northwestern Construction Company of New York. The construction party agree to build 100 miles of the road a year.

Carson & Colorado.—This narrow-gauge road, which is already built from Mound House, Nevada (on the Virginia and Truckee road, ten miles from Carson City), southward about 180 miles, is to be extended some 250 miles more to Mojave, on the Southern Pacific, thus opening up a great mining region on the east side of the Sierra Nevada. The road is owned by Senator Sharon and other men of means.

Chicago Iowa & Dakota.—A dispatch to the St. Paul *Pioneer-Press* from Hampton, Iowa, says: "The railroad to be known as the Chicago Iowa & Dakota Railroad Company, which is being so cautiously manipulated to completion by Judge Potter, who was formerly President of the Iowa Central, has been ventilated but little. This road seems to be the centre link to a chain that will develop into a line of considerable magnitude. At present the road is being built from Gifford, Hardin County, to Forest City, a distance of eighty miles. It is being laid with sixty pound steel rails, and its roadbed and bridges signify something more than a local line. The track is already laid to Eldora."

Denver & Rio Grande.—President Palmer telegraphed on Tuesday from the end of the track, Western Colorado: "I have ridden here over the works from the end of our track in Utah. The entire gap of about 200 miles is lined with men and teams finishing up. Three thousand men are employed. The Denver & Rio Grande track will reach the Utah border in two months. This completes the Denver & Rio Grande portion. The Denver & Rio Grande Western in Utah will finish earth-work about the same time, leaving then only 90 miles of track-laying to be done, which will continue at the rate at which rails are manufactured for us by the Colorado Coal & Iron Co., namely, a mile and a half daily."

East Tennessee Virginia & Georgia.—Track is now all laid on the cross branch from Ooltewah, Tenn., to Red Clay, 11½ miles. This branch has been built to give the new line to Atlanta and Brunswick a direct connection with Chattanooga.

Tracklaying on the company's Cincinnati & Georgia line was completed last week by filling the gap between Dallas, Ga., and Hill's Creek, 6½ miles. Through trains began to run over the new line from Chattanooga to Atlanta, Macon and Brunswick, Oct. 9.

The new line extends from Rome, Ga., through Atlanta to Macon, 161 miles, completing this company's connection with its Macon & Brunswick road, and forming a line of 347 miles from Rome to Brunswick. From Chattanooga to Atlanta the company's line now competes directly with the Western & Atlantic, and from Atlanta to Macon with the Central of Georgia. From Oct. 9 the Georgia division extends from Macon to Ooltewah Junction and Cleveland, Tenn., and the northern end of the Alabama division is at Rome instead of Cleveland.—*Railroad Gazette*.

Elizabeth City Debt.—The citizens contended that a financial agent, who should receive two per cent on the \$6,000,000 debt, or \$120,000, was an unnecessarily expensive luxury. The city authorities, however, have appointed Messrs. Louis Fitzgerald and Stewart L. Woodford as financial agents, and it would seem desirable for the citizens to make diligent inquiries as to the services to be rendered for this fee of \$120,000, and whether any division of the money with other parties is to be made. It would also be well to ascertain whether there were not plenty of able and honest men in the State of New Jersey who would readily have attended to the business, and quite efficiently too, for \$10,000.

Erie.—The *Times* reports that judgment has been entered in favor of Henry A. Vatable and others against the New York Lake Erie & Western Railroad Company. The plaintiffs were holders of 300 shares of stock of the old Erie Railway Company. Prior to the sale of the franchises and property of that corporation, under a judgment of foreclosure, the reorganization agreement was made by which the defendants as successors were bound to deliver its common stock in exchange for Erie common stock and a payment in gold of \$4 per share, with interest from March, 1877. The plaintiffs applied to the New York Lake Erie & Western Railroad Company for the issuance to them of 300 shares of its common stock, offering in return 300 shares of Erie stock and the sum of money provided for by the agreement. Their request was denied on the ground that the time for them to become parties to the agreement had expired by limitation. This plea was overruled by Judge Lawrence, before whom the suit was tried in Supreme Court, Special Term, about a year ago. The findings of law and fact in the case were not settled until last month, and the decree was not signed until last Thursday. Messrs. Coudert Brothers appeared for the plaintiffs, and Messrs. Shipman, Barlow, Larocque & McFarland for the defendant corporation.

Georgia Railroad.—At Augusta, Ga., Oct. 10, at a meeting of the directors of the Georgia Railroad Company, a resolution was passed ordering the stock of the company to be taken off the New York Stock Exchange. The rental of the road for a half year—\$300,000—was paid promptly by the lessees, the Louisville & Nashville and Central railroad companies. Gen. Alexander resigned from the directory of the Georgia Company on account of his being President of the Central Company, and State Treasurer Spear was elected to fill the vacancy.

Louisville & Nashville.—The following communication from Mr. C. C. Baldwin, President of the Louisville & Nashville Railroad Company, were sent to the N. Y. Stock Exchange:

"To the President of the New York Stock Exchange:

"Notice is hereby given that 30,800 shares of the capital stock of the Louisville & Nashville Railroad Company, being stock originally subscribed for by and issued to the city of Louisville under ordinance of said city adopted Nov. 13, 1855, with the stock dividends thereon, are now active stock in the said company, the said city of Louisville having disposed of the same, and that the same will be registered on the books of the transfer agency of this company in New York on and after Nov. 10, 1882. The capital stock of this company, as now registered, adding such amount, is the sum of \$21,213,513.

"Notice is hereby given that at a meeting of the stockholders of the Louisville & Nashville Railroad Company, held at the City of Louisville on the 4th day of October, 1882, a resolution was adopted increasing the capital stock of the company from the sum of \$21,213,513 to the sum of \$30,000,000; the object for which such increased stock is to be issued is to provide for the wants of the company by taking up outstanding debts of the company and for improvements and extensions of the property of the company. Such additional stock, as the same may be disposed of, to the amount of \$8,786,487, making the capital stock as registered \$25,000,000, will be registered on the books of the transfer agency of the company at New York on and after Nov. 10, 1882. No further issue of such increased stock will be made until further notice to the Stock Exchange, nor until the same shall have been first offered to the stockholders of the company."

The city of Louisville originally took 10,000 shares of the L. & N. stock for its advance of money towards building that road. Scrip dividends of 10, 40 and 100 per cent increased the 10,000 shares to 30,800. This stock was never reported in statements of the company's capital, and the company refused to allow the city to vote on it. An act was passed by the last Legislature of Kentucky authorizing the company to pay off the city loan in government bonds, and take up this stock, which they have done, and now make application to list it. The company's capital stock has in fact been \$21,213,513, so that the new stock authorized Oct. 4 was really \$8,786,487, instead of \$12,000,000.

Massachusetts Central.—The Boston *Advertiser* says: "The directors of the Massachusetts Central Railroad expect to have their statement to the bondholders finished in the course of two weeks. The condition of affairs has, it is said, been found to be very much worse than at first supposed. The line between Boston and Jefferson, which was turned over by the contractor to the company as fully completed, needs five new bridges and other improvements, which will cost in the aggregate fully

\$100,000. Excessive land damages, legal controversies and other causes will, in all probability, still further swell this sum. The directors have already advanced \$15,000 to keep the road in operation, and are not inclined to do any more. It is now evident that the crisis in the company's affairs is near at hand, and that it must very soon be determined whether the road shall go under the sheriff's hammer, or be continued under the present management, with ample funds to complete it and place it on a paying basis."

Memphis & Charleston.—The road will soon be transferred to the stockholders. The first mortgage bonds in the company's treasury have been sold at 120, and the proceeds have been more than sufficient to pay the bonus of \$400,000 to the East Tennessee Company. The new stock will be taken by a pool, in case the stockholders do not avail themselves of the privilege. The road will begin operations under the stockholders, with no floating debt, and with a surplus in the treasury.—*Kiernan's*.

Milwaukee Lake Shore & Western.—The report of this company for the fiscal year ending June 30, 1882, submitted to the Railroad Commissioner of Wisconsin, makes the following exhibits for the fiscal years ending June 30, 1882, and June 30, 1881:

	1882.	1881.
Total income.....	\$303,270	\$491,968
Operating expenses.....	486,409	352,246
Excess of income.....	316,860	139,722
Taxes.....	4,935	2,757
Net earnings.....	311,925	136,965
Interest on debt.....	174,901	121,963
Balance for the year.....	\$137,024	\$11,982

The following is the general balance sheet at the close of the fiscal year:

Assets—	
Cost of road and equipment.....	\$10,431,925
Capital stock (preferred) in trust.....	55,749
Material and fuel on hand.....	89,717
Real estate.....	9,929
Cash in Milwaukee.....	20,443
Due from agents, conductors, express company and United States Government.....	26,261
Vieux Desert and Lake Superior Railway.....	20,577
Total.....	\$10,654,603
Liabilities—	
Capital stock.....	\$6,000,000
Funded debt.....	3,348,000
Income bonds.....	500,000
Due for construction Northern Division and Pelican branch.....	228,336
Other liabilities, including unpaid vouchers, pay-roll, etc....	211,619
Income account.....	366,617
Total.....	\$10,654,603

Mobile & Girard.—For the purpose of extending this railroad from Troy to Elba, in Coffee County, Ala., the stockholders have voted to issue \$250,000 bonds.

New York Stock Exchange.—The governors of the Stock Exchange have admitted to dealings at the Board the following additional securities:

MICHIGAN CENTRAL RAILROAD.—An additional issue of \$2,000,000 bonds secured by the consolidated mortgage of May 7, 1892, under which mortgage there has been before issued \$8,900,000. The bonds now listed bear 5 per cent interest, and are due May 1, 1902, and will be known as "Consolidated 5s."

FORT WORTH & DENVER RAILROAD.—An additional \$1,950,000 first mortgage bonds and an additional \$1,400,000 capital stock, in shares of \$100 each.

OREGON SHORT LINE RAILROAD.—An additional \$2,000,000 first mortgage 6 per cent bonds and \$1,000,000 capital stock in shares of \$100 each.

BROOKLYN BATH & CONEY ISLAND RAILROAD.—\$200,000 first mortgage 6 per cent bonds, due August 1, 1912.

COLUMBUS CHICAGO & INDIANA CENTRAL RAILROAD.—Purchasing Committee's receipts, to be issued in exchange for outstanding first mortgage bonds, \$1,019,000; for Union Trust Company certificates, \$11,859,000; for income and second mortgage (convertible into income) bonds, \$10,000,000; and for common stock, \$15,000,000.

New York Susquehanna & Western.—This company has begun to run through passenger trains over the new extension from Two Bridges, N. J., on the old main line to Middletown, to Gravel Place, Pa., where connection is made with the Delaware Lackawanna & Western road. The distance from Two Bridges to Gravel Place is 50 miles. It is expected that the road will have a considerable coal traffic.

Northern Pacific.—The Northern Pacific has purchased from the St. Paul Minneapolis & Manitoba Company the line from St. Cloud to St. Paul, thus securing a direct and independent route to St. Paul and Minneapolis. In return the Northern Pacific cedes to the Manitoba Company the Casselton branch, leaving that company in undisturbed possession of the Manitoba traffic.

Ohio & Mississippi.—The following is the exhibit for Sept. filed in the United States Court by Receiver Douglass:

RECEIPTS.		
	1881.	1882.
Cash on hand September 1.....	\$86,603	\$49,788
Cash from station agents.....	448,773	516,478
Cash from conductors.....	6,806	11,971
Cash from individuals, railroads, etc.....	30,121	47,419
Cash from Adams and American Express cos.....	745	1,603
Total.....	\$573,051	\$627,259
DISBURSEMENTS.		
Vouchers previous to November 18, 1876.....	\$255,465	\$23,739
Vouchers subsequent to November 17, 1876.....	125,412	201,854
Pay-rolls.....		151,702
Arrearages.....	1,519	1,143
Cash on hand October 1.....	187,655	245,821
Total.....	\$573,051	\$627,259

—At Cincinnati, Oct. 12, the annual meeting of the stockholders of the Ohio & Mississippi Railroad was held for the purpose of electing three directors. There was no opposition to

the following, who were elected: William McClintick, Chillicothe, Ohio; John M. Douglass, Chicago, and Charles E. Beecher, Cincinnati. President McClintick submitted his annual report, briefly reviewing the action in reference to reorganization, which was for the issuance of 5 per cent coupon bonds to the amount of \$16,000,000, secured by mortgage. This action was approved at a stockholders' meeting April 6, 1882, at Flora, Ill., by a large majority, but the actual issue of stock and execution of the mortgage was deferred until after the present meeting. The company is now ready to take this step, and it will remain for the board to determine the time and manner of issuing the bonds and placing them on the market. The report of the earnings and expenses for the year ending Dec. 31, 1881, shows the net earnings to have been \$3,959,053. For want of a quorum no action was taken on the issuance of bonds.

Palisades RR. (N. J.)—A meeting to promote the construction of a railroad along the Palisades was held this week. The road is projected from the New Jersey State line to either Weehawken or Hoboken. If the latter terminus is selected it will be about twenty miles long; if the former it will be sixteen and one half miles in length. The road will be of a single track of the standard gauge. Its cost has been estimated at about \$300,000. It will be built by the Palisades Railroad Company, which was organized a year ago under a special charter, with a capital stock of \$500,000. The directors are John S. Lyle, William Walter Phelps, S. V. White, George S. Coe, W. S. Opdyke, William O. Allison, H. W. Banks, E. A. Brinkerhoff and William B. Dana. Mr. Dana is President, Mr. Coe is Treasurer and Mr. Allison is Secretary. At the meeting in this city a considerable portion of the capital necessary to construct the proposed line was subscribed. A committee was appointed to solicit further subscriptions.

Railroad Construction (New).—The latest information of the completion of track on new railroads is as follows:

Atlantic & Pacific.—Extended from Williams, Arizona, west 23 miles. The Central Division is extended from Claremore, Ind. Ter., west by south to Tulsa, 33 miles.

Brighthelm.—Extended from Chester, Va., east to Bermuda, 10 miles.

Chicago Milwaukee & St. Paul.—The Hastings & Dakota Division is extended from Millbank, Dak., west 10 miles. The Okoboji Branch is completed from Spencer, Ia., north to the Okoboji Lakes, 17 miles. On the James River Branch track is laid from Mitchell, Dak., north to Letcher, 15 miles.

Chicago & Northwestern.—The Watertown Branch is extended from Clark Centre, Dak., west to Redfield, 43 miles.

Denver & Rio Grande.—The Blue River Branch is extended from Wheeler, Col., to Frisco, 7½ miles. The Utah Extension is extended west to Delta, Col., 5 miles. Gauge, 3 feet.

Denver & Rio Grande Western.—Extended from Pleasant Valley, Utah, eastward 51 miles. Gauge, 3 feet.

East Tennessee Virginia & Georgia.—The Ooltewah Branch is completed from Ooltewah, Tenn., to Red Clay, 11½ miles. The Cincinnati & Georgia line is completed by laying track between Dallas, Ga., and Hill's Creek, 6½ miles. Gauge, 5 feet.

Galveston Harrisburg & San Antonio.—Extended westward to Pecos Crossing, Tex., 10 miles.

Leavenworth Topeka & Southwestern.—Completed to a point forty-two miles west by south from Leavenworth, Kan., an extension of 14 miles.

Louisville & Nashville.—A branch is completed from Madisonville, Ky., west to Providence, 16 miles.

New York Lake Erie & Western Coal & Railroad Co.—Road completed from Crawford Junction, Pa., southward to Johnsonburg, 29.92 miles.

New York Susquehanna & Western.—Extended from Warrington, N. J., to Gravel Place, Pa., 14 miles.

Ottumwa & Kirkville.—Completed from Ottumwa, Ia., northwest to Kirkville, 12 miles.

Pennigewasset Valley.—Track laid from Plymouth, N. H., north to Mad River, 5 miles.

Pennsylvania.—The Sugar Camp Branch is completed from the Tyrone Division to Sugar Camp Mine, Pa., 3¾ miles. The Vance's Mill Branch is completed from the Redstone Branch to Vance's Mill, 2½ miles.

Pittsburg & Western.—The Parker Division is extended from Butler, Pa., southwest to Baldrige, 7 miles. Gauge, 3 ft.

Reno City & Eldred.—Completed from Eldred, Pa., south to Rew City, 12 miles. Gauge, 3 ft.

Savannah Florida & Western.—Track laid on the Florida Extension from Live Oak, Fla., south to Rowland's Bluff, 24 miles. Gauge, 5 ft.

Sioux City & Pacific.—The Nebraska division is extended from Thatcher, Neb., westward to Valentine, 6 miles.

Toledo Cincinnati & St. Louis.—Extended from Fillmore, Ill., west to East Shoal Creek, 10 miles. Track laid between Stewardson, Ill., and Ramsay, 30 miles. Gauge 3 feet.

Union Pacific.—The Grand Island & St. Paul branch is extended from St. Paul, Neb., northwest to North Loup, 27 miles.

Utah & Northern.—Extended from Silver Bow Junction, Montana, north to Deer Lodge, 30 miles. Gauge, 3 feet.

This is a total of 491¾ miles of new railroad, making 8,031 miles thus far this year, against 5,340 miles reported at the corresponding time in 1881, 4,135 miles in 1880, 2,507 miles in 1879, 1,422 miles in 1878, 1,548 miles in 1877, 1,740 miles in 1876, 903 miles in 1875, 1,190 miles in 1874, 2,897 miles in 1873 and 5,147 miles in 1872.—*Railroad Gazette*.

Sonora Railway.—Mr. C. C. Wheeler, General Manager of the Atchison Topeka & Santa Fe, states that the Sonora Railway (Guaymas extension of the Atchison Topeka & Santa Fe) will be completed Nov. 1 next, and will be ready for business through to Guaymas shortly afterwards. About 175 miles of the Southern Pacific are being used by the new line. The completion of this line will give the Atchison Topeka & Santa Fe a through route to the Gulf of California.

Texas & St. Louis (Narrow-Gauge).—At a meeting of the stockholders of the Texas & St. Louis Narrow-Gauge Railroad, held in St. Louis, October 11, the proposition to increase the capital stock of the road in Missouri and Arkansas from \$4,850,000 to \$15,000,000 was unanimously adopted.

—The Texas & St. Louis Railway Company in Missouri and Arkansas Construction Fund has called upon the subscribers for the final instalment of 10 per cent, payable on October 16 to the Central Trust Company of this city. Certificates are to be presented for indorsement, and the bonds appertaining to this instalment will be delivered by the Trust Company when countersigned. Notice will be given when the balance of the securities due subscribers are ready for delivery.

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, Oct. 13, 1882.

The weather has become more autumn-like, giving an impulse to business that had begun to drag. The money market is easier, and exchange, though dull, is a little firmer. At the same time there has been a check to speculation in breadstuffs and provisions, and a more liberal export movement is in prospect. Therefore, the position of trade may be regarded as much improved, with a good promise for the future.

There has been a generally firm tone to the provision market. The speculation in lard has not been large, but for export the movement has been satisfactory. To-day pork on the spot sold quite freely at \$23 37½@23 50 for mess; October options quoted \$23@23 25; November, \$22 50@22 75. The lard market opened weak, but soon recovered on advices from the West; prime Western sold on the spot at 13 12½@13 20c., closing at the latter; refined for the Continent quoted at 13 12½c.; South American, 13 50c.; for future delivery November was sold at 12 52½c.; December, 11 90@11 97½c.; seller year, 11 95@11 97½c.; January, 11 70@11 77½c.; February, 11 72½c.; March, 11 70@11 75c.; April, 11 75c.; May, 11 67½@11 77½c. Bacon was nominal at 14¾@15c. for long clear. Beef hams dull at \$17@18. Beef rules quiet but steady at \$28@30 for extra City India mess. Butter is firm for the fine qualities, but low grades are plenty and weak. Cheese was lowered to-day to 9½@12¼c. for good to fancy. Tallow is firm at 8¾c. for prime. Stearine quiet at 13¾c. for Western and 13¼c. for City.

The grocery market has shown few, if any, points of interest during the week. Business has been slow and the general tendency of prices slightly downward, though no important changes can be noted. To-day Rio coffee was quoted at 9c. for fair cargoes, with small sales on that basis; mild grades received only a jobbing attention. Refining grades of molasses are nominal, in the absence of sufficient offerings; 50-test Cuba quoted 30@33c.; old crop New Orleans quoted 40@60c., and the new 55@65c. Rice is steady at 2 60@2 62½c. for Rangcon in bond. Raw sugars were again dull and inclined to easiness; fair to good refining, 7½@7 ½c.; 96-test centrifugal, 8¼c.; refined steady and in fair demand; crushed, 9½c.; powdered, 9½@9 ½c.; granulated, 9 3-16c.; standard "A," 8¾c.; "off" A, 8½@8 ½c.

Kentucky tobacco remains very quiet; sales for the week are only 200 hhds., of which 175 for export and 75 for home consumption. Prices are quite nominal; lugs 6@7 ½c.; leaf 7½@12 ½c. Seedleaf continues in good demand, and sales for the week amount to 3,977 cases as follows: 1,600 cases 1881 crop Pennsylvania, 6½@17c.; 200 cases 1880 crop do., 10@20c.; 700 cases 1881 crop Wisconsin Havana, 10@19c.; 101 cases 1881 crop Wisconsin seed, 12½c.; 826 cases 1880 crop State flats, 8½@14c.; 450 cases 1881 crop New England, 14@50c.; 100 cases 1880 crop Ohio, 4½@6¾c.; also 450 bales Havana, 88@120.

Naval stores have been advanced by reduced stocks here and stronger advices from the primary and foreign markets. Spirits turpentine to-day was quoted at 51@51 ½c.; strained to good strained rosins \$1 92½@1 95@1 95. Refined petroleum has declined to 7½c. for 110 and 8½c. for 70 test, owing to lessened demands from exporters, caused by a small supply of tonnage. Crude certificates have had a good speculation, the sales averaging 6,000,000 bbls per day, and prices have been in the interest of holders; to-day the sales were at 96½@95½c., closing at 95¾@95½c.; November options 96½c., December 98½, January \$1 00½, February \$1 02½. Ingot copper steady; 200,000 lbs Lake sold at 18@18 ¼c. Steel rails have been more active; 15,000 tons sold for 1883 delivery at \$45. Hops are very strong and in active demand for export and home use; free sales of choice new at 70c. cash, closing with a number of holders asking 72c.; old State, 63@68c.

Ocean freight-room has been only moderately active, due to the small supply of tonnage; with the exception of a slight irregularity in Liverpool berth room, all rates have remained firm. To-day grain was taken to Liverpool by steam at 4½d.; hops 11-16d; flour 15s. @17s. 6d.; bacon 27s. 6d. @30s.; cheese 35s. @40s.; cotton 3-16@7-32d.; grain to London by steam quoted 7d.; do. to Glasgow by steam taken at 4½d.; do. to Avonmouth by steam, 6¾d.; do. to Rotterdam by steam, 6½d.; do. by sail to Lisbon, 13½c.; do. to Palma de Majorca, 5s. 3d. per quarter; do by steamer (November) to the Mediterranean, 5s. 5d.; refined petroleum to Hamburg, 3s. 7½d.; do. to Oporto, 4s.; do. to Bristol Channel, 3s. 4½d.; crude do. to Barcelona, 4s. 4½d.

COTTON.

FRIDAY, P. M., October 13, 1882.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (Oct. 13) the total receipts have reached 206,136 bales, against 179,883 bales last week, 136,479 bales the previous week and 77,223 bales three weeks since; making the total receipts since the 1st of September, 1882; 682,976 bales, against 795,643 bales for the same period of 1881, showing a decrease since September 1, 1882, of 112,667 bales.

Receipts at—	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.	Total.
Galveston	4,788	10,557	2,823	6,006	5,147	3,629	32,950
Indianola, &c. ....	.....	.....	.....	.....	.....	815	815
New Orleans	2,939	12,537	2,081	2,840	6,742	7,240	34,379
Mobile	1,271	5,002	2,489	2,483	1,798	4,049	17,092
Florida .....	.....	.....	.....	.....	.....	196	196
Savannah	1,666	8,630	9,681	6,023	6,584	7,631	40,215
Brunsw'k, &c. ....	.....	.....	.....	.....	.....	401	401
Charleston	4,910	6,864	4,779	5,247	4,136	5,096	31,032
Pt. Royal, &c. ....	.....	.....	.....	.....	.....	732	732
Wilmington	539	829	1,209	705	692	718	4,692
Moreh'd C., &c. ....	.....	.....	.....	.....	.....	487	487
Norfolk	3,533	4,299	3,644	5,371	6,358	3,724	26,929
City Point, &c. ....	.....	.....	.....	.....	.....	11,177	11,177
New York .....	.....	230	.....	.....	.....	81	311
Boston	621	418	430	417	402	320	2,608
Baltimore .....	.....	.....	.....	.....	.....	118	118
Philadelp'a, &c.	964	153	.....	40	805	40	2,002
Totals this week	21,231	49,519	27,136	29,132	32,664	46,454	206,136

For comparison, we give the following table showing the week's total receipts, the total since Sept. 1, 1882, and the stocks to-night, and the same items for the corresponding periods of last year:

Receipts to Oct. 13.	1882.		1881.		Stock.	
	This Week.	Since Sep. 1, 1882.	This Week.	Since Sep. 1, 1881.	1882.	1881.
Galveston	32,950	133,076	19,976	109,354	62,284	68,453
Indianola, &c.	815	6,351	616	4,692	.....	.....
New Orleans	34,379	101,653	49,864	183,146	72,471	151,266
Mobile	17,092	50,220	11,315	46,757	8,007	18,921
Florida	196	509	307	777	.....	.....
Savannah	40,215	155,332	36,163	169,343	75,033	59,679
Brunsw'k, &c.	401	1,745	662	2,870	.....	.....
Charleston	31,032	110,174	24,940	101,401	50,366	52,966
Pt. Royal, &c.	732	1,092	29	10,150	150	4,659
Wilmington	4,692	19,121	5,251	23,099	12,297	9,721
M'head C., &c.	487	1,403	273	1,056	.....	.....
Norfolk	26,929	65,008	26,454	93,813	17,298	20,561
City Point, &c.	11,177	21,364	6,321	24,936	.....	.....
New York	311	1,847	1,346	4,757	41,032	92,912
Boston	2,608	9,268	4,407	11,030	1,510	3,500
Baltimore	118	1,091	2,239	5,981	4,965	11,899
Philadelp'a, &c.	2,002	3,722	893	2,481	10,744	5,113
Total	206,136	682,976	191,056	795,643	356,157	499,650

In order that comparison may be made with other years, we give below the totals at leading ports for six seasons

Receipts at—	1882.	1881.	1880.	1879.	1878.	1877.
Galvest'n, &c.	33,765	20,592	24,802	19,119	25,307	20,275
New Orleans	34,379	49,864	42,541	41,612	16,933	29,792
Mobile	17,092	11,315	14,849	15,783	3,527	13,689
Savannah	40,215	36,163	35,918	33,272	39,344	26,392
Charl'pt'n, &c.	31,764	24,969	33,588	27,071	32,893	20,536
Wilm'gt'n, &c.	5,179	5,524	7,024	5,796	6,992	5,896
Norfolk, &c.	38,106	32,775	42,662	30,633	27,834	17,684
All others	5,636	9,854	8,983	8,428	7,503	790
Tot. this w'k.	206,136	191,056	210,367	181,714	160,233	135,054
Since Sept. 1.	682,976	795,643	903,125	762,061	685,839	337,429

Galveston includes Indianola; Charleston includes Port Royal, &c.; Wilmington includes Morehead City, &c.; Norfolk includes City Point, &c.

The exports for the week ending this evening reach a total of 101,309 bales, of which 63,429 were to Great Britain, 17,903 to France and 19,977 to the rest of the Continent, while the stocks as made up this evening are now 356,157 bales. Below are the exports for the week and since September 1, 1882.

Exports from—	Week Ending Oct. 13.				From Sept. 1, 1882, to Oct. 13, 1882.			
	Great Brit'n.	France.	Continent.	Total Week.	Great Britain.	France.	Continent.	Total.
Galveston .....	.....	.....	.....	.....	18,238	.....	4,388	22,626
New Orleans	22,831	7,201	.....	30,032	48,199	20,587	850	69,636
Mobile .....	.....	.....	.....	.....	.....	.....	.....	.....
Florida .....	.....	.....	.....	.....	.....	.....	.....	.....
Savannah .....	.....	4,912	5,663	10,575	5,367	4,912	5,663	15,942
Charleston	4,330	5,075	9,350	18,755	9,850	5,075	9,350	24,275
Wilmington .....	.....	.....	.....	.....	.....	.....	.....	.....
Norfolk	13,482	.....	.....	13,482	13,482	.....	.....	13,482
New York	12,505	715	3,051	16,271	79,842	7,056	17,121	104,019
Boston	4,076	.....	.....	4,076	13,713	.....	.....	13,713
Baltimore	3,078	.....	1,913	4,991	18,033	300	8,055	26,394
Philadelp'a, &c.	3,057	.....	.....	3,057	10,529	.....	.....	10,529
Total	63,429	17,903	19,977	101,309	217,254	37,930	43,433	300,622
Total 1881	52,857	19,069	21,613	93,539	277,363	41,287	49,372	368,022

* Includes exports from Port Royal, &c.

In January and February, 1882, large additions to our port receipts were made, for omissions during previous weeks of a portion of the City Point, &c., movement. Consequently we have now revised our weekly and monthly tables of receipts from Sept. 1, 1881, to Feb. 1, 1882, and incorporated the omissions in the weeks to which they belong instead of inserting them in bulk in December and January.

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs. Carey, Yale & Lambert, 60 Beaver Street.

OCT. 13, AT—	On Shipboard, not cleared—for					Leaving Stock.
	Great Britain.	France.	Other Foreign.	Coast-wise.	Total.	
New Orleans....	5,181	7,833	15,271	720	29,005	43,466
Mobile.....	None.	None.	None.	None.	None.	8,037
Charleston.....	3,900	None.	2,785	1,590	8,185	42,181
Bavannah.....	3,100	None.	16,000	5,400	24,500	50,533
Halveston.....	17,099	2,667	8,571	3,507	31,844	30,410
Norfolk.....	7,279	None.	None.	2,650	9,929	7,369
New York.....	6,200	250	1,500	None.	7,950	33,682
Other ports.....	5,000	None.	2,000	None.	7,000	22,666
Total 1882.....	47,759	10,750	46,127	13,777	118,413	237,744
Total 1881.....	45,603	20,044	21,869	16,397	103,913	395,737
Total 1880.....	58,139	22,798	23,073	10,792	114,802	342,750

The speculation in cotton has been fairly active during the past week, opening depressed and then advancing. On Saturday the very favorable weather reports from the South and a considerable increase in the movement at interior towns, together with dull foreign advices, caused a material decline. On Monday the opening was stronger, but the large receipts at the ports caused a slightly lower closing for the early months. During Tuesday and Wednesday prices were advancing. Foreign advices being better, stocks, especially of American cotton, continued very small. Under these circumstances there was a demand to cover contracts, which, with reduced offerings, caused a material recovery of values, and the distant deliveries attracted more attention from operators for the rise. Yesterday there was renewed depression, under the large receipts at the ports. To-day the opening was quite depressed, but the close steadier in tone, though somewhat irregular as to prices. Cotton on the spot has been more active for export, with a steady demand for home consumption. Quotations were advanced 1-16c. on Tuesday, and again on Thursday, the small stocks giving holders the advantage, without reference to the course of futures. To-day the price was steady, but there was less doing for export, and the close was quiet at 11½c. for middling upland.

The total sales for forward delivery for the week are 495,600 bales. For immediate delivery the total sales foot up this week 10,176 bales, including 5,508 for export, 4,368 for consumption, 300 for speculation and — in transit. Of the above, 700 bales were to arrive. The following are the official quotations and sales for each day of the past week.

Oct. 7 to Oct. 13.	UPLANDS.			NEW ORLEANS.			TEXAS.		
	Sat.	Mon.	Tues.	Sat.	Mon.	Tues.	Sat.	Mon.	Tues.
Ordin'y. #10	87½	87½	81½	91½	91½	93½	91½	91½	93½
Strict Ord.	95½	95½	93½	99½	99½	95½	99½	99½	95½
Good Ord.	10½	10½	10½	10½	10½	10½	10½	10½	10½
Str. G'd Ord.	10½	10½	10½	10½	10½	10½	10½	10½	10½
Low Midd'g	11	11	11½	11½	11½	11½	11½	11½	11½
Str. Lw Mid	11½	11½	11½	11½	11½	11½	11½	11½	11½
Middling...	11½	11½	11½	11½	11½	11½	11½	11½	11½
Good Mid.	11½	11½	11½	11½	11½	11½	11½	11½	11½
Str. G'd Mid	11½	11½	11½	11½	11½	11½	11½	11½	11½
Midd'g Fair	12½	12½	12½	12½	12½	12½	12½	12½	12½
Fair.....	13½	13½	13½	13½	13½	13½	13½	13½	13½
STAINED.	Sat.			Mon.			Tues.		
	Wed.	Th.	Fri.	Wed.	Th.	Fri.	Wed.	Th.	Fri.
Ordin'y. #10	81½	9	9	93½	91½	91½	93½	91½	91½
Strict Ord.	93½	97½	97½	95½	91½	91½	95½	91½	91½
Good Ord.	10½	10½	10½	10½	10½	10½	10½	10½	10½
Str. G'd Ord.	10½	10½	10½	10½	10½	10½	10½	10½	10½
Low Midd'g	11½	11½	11½	11½	11½	11½	11½	11½	11½
Str. Lw Mid	11½	11½	11½	11½	11½	11½	11½	11½	11½
Middling...	11½	11½	11½	11½	11½	11½	11½	11½	11½
Good Mid.	11½	11½	11½	11½	11½	11½	11½	11½	11½
Str. G'd Mid	11½	11½	11½	11½	11½	11½	11½	11½	11½
Midd'g Fair	12½	12½	12½	12½	12½	12½	12½	12½	12½
Fair.....	13½	13½	13½	13½	13½	13½	13½	13½	13½

STAINED.	Sat.			Mon.			Tues.		
	Wed.	Th.	Fri.	Wed.	Th.	Fri.	Wed.	Th.	Fri.
Good Ordinary.....	8½	8½	8½	8½	8½	8½	8½	8½	8½
Strict Good Ordinary.....	9½	9½	9½	9½	9½	9½	9½	9½	9½
Low Middling.....	10	10	10	10	10	10	10	10	10
Middling.....	10½	10½	10½	10½	10½	10½	10½	10½	10½

MARKET AND SALES

SPOT MARKET CLOSED.	SALES OF SPOT AND TRANSIT.					FUTURES.	
	Ex- port.	Con- sump.	Spec- ul't'n	Trans- sit.	Total.	Sales.	Deliv- eries.
Sat. Steady.....	1,042	600	.....	.....	1,642	87,700	.....
Mon. Steady.....	616	741	300	.....	1,657	80,800	200
Tues. Firm at 1½ adv.	1,800	560	.....	.....	2,360	77,000	200
Wed. Firm.....	1,200	654	.....	.....	1,854	101,900	300
Thurs. Steady at 1½ adv.	775	780	.....	.....	1,555	73,000	200
Fri. Steady.....	75	1,033	.....	.....	1,108	73,200	200
Total.....	5,508	4,368	300	.....	10,176	495,600	1,100

The daily deliveries given above are actually delivered the day previous to that on which they are reported.

THE SALES AND PRICES OF FUTURES are shown by the following comprehensive table. In this statement will be found the daily market, the prices of sales for each month each day, and the closing bids, in addition to the daily and total sales.

Market, Prices and Sales of FUTURES.	Market, Range and Total Sales.	DAILY PRICES AND SALES OF FUTURES FOR EACH MONTH.											
		October.	November.	December.	January.	February.	March.	April.	May.	June.	July.	August.	
Saturday, Oct. 7— Sales, total..... Prices paid (range). Closing.....	Lower. 87,700 10-85@11-68 Dull.	18,000 11-07@11-23 10-85@10-91 10-85-10-86	7,700 10-85@10-91 10-85-10-86	18,600 10-85@10-91 10-85-10-86	14,900 10-92@10-93 10-93-	6,700 11-02@11-10 11-03-	5,100 11-13@11-20 11-13-11-14	4,200 11-24@11-32 11-24-11-25	4,300 11-36@11-43 11-36-11-37	4,500 11-46@11-53 11-46-11-47	3,100 11-56@11-64 11-56-11-57	600 11-65@11-67 11-65-11-66	
Monday, Oct. 9— Sales, total..... Prices paid (range). Closing.....	Variable. 80,800 10-82@11-67 Easier.	11,700 11-05@11-17 10-83-10-84	6,200 10-82@10-90 10-83-10-84	7,400 10-82@10-90 10-83-10-84	21,000 10-90@10-97 10-91-10-92	11,400 11-01@11-08 11-02-11-03	7,100 11-12@11-18 11-13-11-14	5,100 11-24@11-29 11-24-11-25	7,100 11-35@11-40 11-35-11-36	2,500 11-46@11-50 11-46-11-47	600 11-56@11-64 11-56-11-57	700 11-65@11-67 11-65-11-66	
Tuesday, Oct. 10— Sales, total..... Prices paid (range). Closing.....	Firmer. 77,000 10-84@11-69 Steady.	12,100 11-06@11-16 10-84-10-89	6,300 10-84@10-90 10-85-10-89	6,500 10-84@10-90 10-85-10-89	17,900 10-92@10-98 10-95-10-96	8,600 11-03@11-08 11-07-	4,800 11-14@11-20 11-15-11-16	2,800 11-23@11-31 11-23-11-30	6,100 11-36@11-42 11-40-11-41	4,800 11-47@11-52 11-51-11-52	5,200 11-57@11-63 11-61-11-62	1,500 11-68@11-73 11-68-11-69	
Wednesday, Oct. 11— Sales, total..... Prices paid (range). Closing.....	Firmer. 101,900 10-94@11-75 Firm.	19,400 11-14@11-21 11-17-	13,100 10-95@10-98 10-96-10-97	19,900 10-94@10-97 10-95-10-96	26,500 10-99@11-03 11-02-	8,100 11-11@11-15 11-13-11-14	9,100 11-22@11-26 11-22-11-23	3,300 11-34@11-37 11-35-11-36	4,100 11-45@11-48 11-47-11-48	3,700 11-57@11-59 11-58-11-59	1,100 11-66@11-69 11-67-11-68	2,600 11-74@11-75 11-75-11-76	
Thursday, Oct. 12— Sales, total..... Prices paid (range). Closing.....	Lower. 73,000 10-87@11-68 Dull.	9,900 11-06@11-15 11-10-11-11	11,200 10-87@10-93 10-91-10-92	9,800 10-87@10-91 10-89-10-90	11,900 10-93@10-99 10-95-10-96	4,400 11-04@11-09 11-06-11-07	5,900 11-16@11-21 11-17-11-18	6,300 11-26@11-32 11-28-11-29	5,500 11-37@11-42 11-42-11-43	4,800 11-48@11-54 11-50-11-51	3,100 11-58@11-62 11-61-11-62	200 11-68@11-69 11-68-11-69	
Friday, Oct. 13— Sales, total..... Prices paid (range). Closing.....	Variable. 75,200 10-84@11-69 Steady.	6,900 11-04@11-15 10-96-10-93	8,900 10-84@10-91 10-88-10-89	2,400 10-90@10-98 10-94-10-95	21,600 10-90@10-98 11-02-11-03	7,900 11-02@11-08 11-05-11-06	5,100 11-12@11-19 11-17-	3,400 11-23@11-30 11-23-11-29	6,500 11-34@11-42 11-39-11-40	4,500 11-46@11-52 11-50-11-51	1,100 11-57@11-60 11-61-11-62	700 11-66@11-69 11-69-11-70	
Total sales this week.....	495,600	78,000	53,400	62,200	113,800	47,100	37,100	25,100	33,600	24,800	14,200	6,300	
Sales since Sep. 1, 1882.....	3,680,100	737,400	349,900	432,500	617,100	231,400	221,900	162,600	215,700	120,600	45,000	15,800	

* Includes sales in September, 1882, for September, 500,200.

Transferable Orders—Saturday, 11-10c.; Monday, 11-10c.; Tuesday 11-15c.; Wednesday, 11-20c.; Thursday, 11-15c.; Friday, 11-15c.

The following exchanges have been made during the week:

28 pd. to exch. 100 Nov. for Mar. 17 pd. to exch. 500 Nov. for Feb.
23 pd. to exch. 400 Feb. for April. 01 pd. to exch. 200 Dec. for Nov.
33 pd. to exch. 1,000 Jan. for Apr. 07 pd. to exch. 300 Dec. for Jan.
52 pd. to exch. 100 Nov. for May. 05 pd. to exch. 1,000 Nov. for Jan.

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The Continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to-night (Oct. 13), we add the item of exports from the United States, including in it the exports of Friday only.

	1882.	1881.	1880.	1879.
Stock at Liverpool.....bales.	436,000	591,000	396,000	216,000
Stock at London.....	81,300	44,300	45,900	61,075
Total Great Britain stock.....	517,300	635,300	441,900	277,075

	1882.	1881.	1880.	1879.
Stock at Havre.....bales.	113,000	149,000	57,500	93,000
Stock at Marseilles.....	1,600	4,300	7,640	1,034
Stock at Barcelona.....	28,000	36,000	33,900	10,840
Stock at Hamburg.....	3,300	17,000	4,000	1,800
Stock at Bremen.....	34,500	40,000	26,300	26,389
Stock at Amsterdam.....	8,200	18,800	12,200	22,822
Stock at Rotterdam.....	1,500	2,150	2,210	1,283
Stock at Antwerp.....	1,000	2,300	981	.....
Stock at other conti'nal ports.	16,100	18,200	15,800	6,905
Total continental ports....	207,200	287,750	160,531	164,072
Total European stocks... ..	724,500	923,050	602,431	441,148
India cotton afloat for Europe.	177,000	98,000	71,000	106,219
Amer'n cotton afloat for Eur'pe	169,000	232,000	286,000	229,354
Egypt, Brazil, &c., afloat for E'r'pe	16,000	17,000	20,000	27,283
Stock in United States ports..	356,157	499,650	457,255	366,217
Stock in U. S. interior towns..	72,549	169,159	121,895	81,227
United States exports to-day..	21,000	10,100	19,000	32,000

Total visible supply.....1,536,206 1,948,959 1,577,581 1,283,448

Of the above, the totals of American and other descriptions are as follows.

<i>American—</i>				
Liverpool stock.....	144,000	458,000	244,000	71,000
Continental stocks.....	92,000	144,000	70,000	67,000
American afloat for Europe....	169,000	232,000	286,000	229,354
United States stock.....	356,157	499,650	457,255	366,217
United States interior stocks..	72,549	169,159	121,895	81,227
United States exports to-day..	21,000	10,100	19,000	32,000

Total American..... 854,706 1,512,909 1,198,150 846,798

<i>East Indian, Brazil, &c.—</i>				
Liverpool stock.....	232,000	133,000	152,000	145,000
London stock.....	81,300	44,300	45,900	61,075
Continental stocks.....	115,200	143,750	90,531	97,073
India afloat for Europe.....	177,000	98,000	71,000	106,219
Egypt, Brazil, &c., afloat.....	16,000	17,000	20,000	27,283

Total East India, &c..... 681,500 436,050 379,431 456,650

Total American..... 854,706 1,512,909 1,198,150 846,798

Total visible supply.....1,536,206 1,948,959 1,577,581 1,283,448

Price Mid. Up., Liverpool 6³/₄d. 6⁷/₁₆d. 6³/₄d. 6¹¹/₁₆d.

The imports into Continental ports this week have been 41,000 bales.

The above figures indicate a decrease in the cotton in sight to-night of 412,753 bales as compared with the same date of 1881, a decrease of 41,375 bales as compared with the corresponding date of 1880 and an increase of 252,753 bales as compared with 1879.

AT THE INTERIOR TOWNS the movement—that is the receipts for the week and since Sept. 1, the shipments for the week, and the stocks to-night, and the same items for the corresponding period of 1881—is set out in detail in the following statement:

TOWNS.	This week.	Since Sept. 1, '82.	This week.	Stock Oct. 13.	This week.	Since Sept. 1, '81.	This week.	Stock Oct. 14.
Augusta, Ga.....	9,925	36,661	9,276	5,945	7,383	37,343	4,174	13,263
Columbus, Ga.....	5,208	22,714	3,689	6,108	4,840	24,721	2,047	10,110
Macon, Ga.....	3,953	15,632	3,428	4,819	3,802	19,443	1,530	6,506
Montgomery, Ala.....	9,274	36,348	9,238	4,911	5,073	32,864	4,664	8,064
Selma, Ala.....	6,714	22,653	6,021	4,890	3,607	24,292	2,895	5,485
Memphis, Tenn.....	12,874	53,387	5,638	15,361	16,655	59,135	10,546	34,704
Nashville, Tenn.....	6,275	1,151	705	2,162	2,060	6,514	812	5,524
Dallas, Tex.....	994	4,281	885	854	1,483	10,295	1,262	5,144
Jackson, Tex.....	325	920	300	109	357	1,753	381	706
Shreveport, La.....	4,148	14,817	4,117	2,651	3,352	15,151	2,320	6,296
Vicksburg, Miss.....	2,514	5,339	1,701	1,779	6,259	6,399	5,351	2,420
Columbus, Miss.....	1,306	3,638	1,374	2,030	1,166	14,376	3,003	2,050
Meridian, Ala.....	1,724	10,148	1,029	3,60	1,547	8,099	1,262	3,583
Griffin, Ga.....	1,121	3,973	3,954	6,799	8,519	29,303	1,650	12,343
Atlanta, Ga.....	6,300	19,840	3,954	6,799	8,519	16,344	1,650	8,928
Rome, Ga.....	2,803	6,191	2,244	1,809	3,862	16,344	879	650
Charlotte, N. C.....	2,905	8,730	3,705	4,00	9,29	54,175	6,242	30,522
St. Louis, Mo.....	12,696	24,193	9,307	9,027	16,380	54,175	12,353	5,837
Cincinnati, O.....	2,739	7,343	2,027	1,551	13,401	33,375	12,353	5,837
Total, old towns.....	88,238	268,379	69,693	72,549	103,634	422,253	67,448	169,159
Newberry, S. C.....	817	2,874	806	16	768	3,101	621	464
Kathryn, N. C.....	3,209	7,806	2,775	974	1,772	10,715	2,200	1,843
Petersburg, Va.....	3,202	7,53	3,20	62	1,527	3,657	913	1,184
Louisville, Ky.....	352	731	211	392	547	1,631	338	1,617
Little Rock, Ark.....	1,161	2,004	804	573	1,382	5,036	1,221	1,390
Brenham, Tex.....	1,511	13,177	1,446	2,934	1,089	9,192	1,427	2,481
Houston, Tex.....	34,010	161,603	34,862	16,153	19,181	95,065	14,870	18,423
Total, new towns.....	41,492	179,220	41,224	23,126	26,406	128,417	21,590	27,402
Total, all.....	129,730	447,599	110,917	95,675	130,040	550,670	89,038	196,561

* This year's figures estimated.

The above totals show that the old interior stocks have increased during the week 18,545 bales, and are to-night 96,610 bales less than at the same period last year. The receipts at the same towns have been 15,396 bales less than the same week last year, and since September 1 the receipts at all the towns are 103,071 bales less than for the same time in 1881.

RECEIPTS FROM THE PLANTATIONS.—The following table is prepared for the purpose of indicating the actual movement each week from the plantations. Receipts at the outports are sometimes misleading, as they are made up more largely one year than another at the expense of the interior stocks. We reach, therefore, a safer conclusion through a comparative statement like the following. In reply to frequent inquiries we will add that these figures, of course, do not include overland receipts or Southern consumption; they are simply a statement of the weekly movement from the plantations of that part of the crop which finally reaches the market through the out-ports.

RECEIPTS FROM PLANTATIONS.

Week ending—	Receipts at the Ports.			St'k at Interior Towns.			Rec'pts from Plant'ns.		
	1880.	1881.	1882.	1880.	1881.	1882.	1880.	1881.	1882.
July 28.....	10,859	16,151	6,126	52,505	58,277	28,276	3,682	8,672	2,786
Aug. 4.....	8,982	17,518	4,815	44,324	52,441	24,446	801	11,982	982
" 11.....	8,891	13,032	4,811	38,800	48,273	21,093	3,167	5,804	1,438
" 18.....	8,308	20,538	6,356	33,068	45,371	16,535	3,234	17,636	1,798
" 25.....	21,123	35,078	12,352	33,471	40,492	14,327	20,926	30,199	10,144
pt. 1.....	42,082	46,722	23,032	32,712	46,422	15,536	41,323	53,652	24,231
" 8.....	61,117	72,512	28,058	39,302	57,410	16,519	67,707	83,600	29,681
" 15.....	102,695	94,052	49,512	51,674	75,452	19,115	115,067	112,094	52,108
" 22.....	136,413	112,293	77,223	77,898	103,779	29,955	162,607	140,620	88,093
" 29.....	172,221	134,756	136,479	96,331	124,526	46,622	190,684	155,503	153,116
Oct. 6.....	199,034	174,810	179,883	123,509	155,559	76,852	229,272	205,843	210,123
" 13.....	210,367	191,056	206,136	147,913	196,561	95,675	231,771	232,058	224,949

The above statement shows—1. That the total receipts from the plantations since September 1, in 1882 were 762,166 bales; in 1881 were 946,779 bales; in 1880 were 1,012,200 bales.

2. That, although the receipts at the out-ports the past week were 206,136 bales, the actual movement from plantations was 224,949 bales, the balance going to increase the stocks at the interior towns. Last year the receipts from the plantations for the same week were 232,058 bales and for 1880 they were 231,771 bales.

AMOUNT OF COTTON IN SIGHT OCTOBER 13.—In the table below we give the receipts from plantations in another form, and add to them the net overland movement to October 1, and also the takings by Southern spinners to the same date, so as to give substantially the amount of cotton now in sight.

	1882.	1881.
Receipts at the ports to October 13.....bales.	682,976	795,643
Interior stocks in excess of Sept. 1 on Oct. 13.	79,190	151,136
Total receipts from plantations.....	762,166	946,779
Net overland to October 1.....	17,680	30,896
Southern consumption to October 1.....	28,000	20,000
Total in sight October 13.....	807,846	997,675

It will be seen by the above that the decrease in amount in sight to-night, as compared with last year, is 189,829 bales.

WEATHER REPORTS BY TELEGRAPH.—Our telegrams show that there has been rain in many sections of the South the past week, but it has not been anywhere severe except along a portion of the Atlantic coast. Picking has in general made good progress during the week.

Galveston, Texas.—We have had hard showers on two days of the past week, but they were confined to the coast. The rainfall reached one inch and thirty-nine hundredths. The position is unchanged; crops are splendid. Average thermometer 79, highest 85 and lowest 73.

Indianola, Texas.—It has been showery on one day of the past week, the rainfall reaching forty-two hundredths of an inch. Picking is making good progress. The thermometer has ranged from 73 to 87, averaging 80.

Dallas, Texas.—It has rained tremendously on three days of the past week, the rainfall reaching two inches and thirty-three hundredths. The rain has interfered somewhat with picking. The thermometer has averaged 71, the highest being 89 and the lowest 53.

Brenham, Texas.—We have had hard rain on one day of the past week, but no serious damage has been done. The rainfall reached seventy-five hundredths of an inch. Prospects continue excellent. The thermometer has averaged 84, ranging from 71 to 97.

Palestine, Texas.—The weather has been warm and dry during all of the past week. The crop is splendid, and pick-

ing is making good headway. Average thermometer 73, highest 86 and lowest 61.

Huntsville, Texas.—We have had a hard shower on one day of the past week, but no serious damage has been done. The rainfall reached eighty-seven hundredths of an inch. Picking is progressing finely, and prospects continue very favorable. The thermometer has ranged from 65 to 89, averaging 77.

Weatherford, Texas.—The weather has been warm and dry during the past week. Crop accounts are more favorable, and picking is making good progress. The thermometer has averaged 69, the highest being 85 and the lowest 52.

Belton, Texas.—We have had a shower on one day of the past week. Crop accounts are more favorable. Good progress is being made in picking. The thermometer has ranged from 64 to 91, averaging 78.

Luling, Texas.—Telegram not received.

New Orleans, Louisiana.—It has rained on two days of the past week, the rainfall reaching thirty-three hundredths of an inch. The thermometer has averaged 77.

Shreveport, Louisiana.—We have had generally fair weather during the past week, with light local rains. The rainfall reached one inch and forty-five hundredths. The thermometer has ranged from 62 to 86.

Vicksburg, Mississippi.—It has rained on one day of the past week. The weather has been clear and pleasant. Picking is active.

Columbus, Mississippi.—It has rained on one day of the past week, the rainfall reaching fifty hundredths of an inch. The thermometer has averaged 75, ranging from 56 to 89.

Little Rock, Arkansas.—It has been cloudy on two days of the past week, and the remainder of the week has been fair to clear, with rain on two days. The rainfall reached one inch and forty-three hundredths. Average thermometer 70, highest 82 and lowest 55.

Memphis, Tennessee.—We have had light showers on three days of the past week. The rainfall reached sixty-six hundredths of an inch. The thermometer has ranged from 56 to 83, averaging 70.

Nashville, Tennessee.—It has rained on two days of the past week, the rainfall reaching twenty-five hundredths of an inch. The thermometer has averaged 72, the highest being 83 and the lowest 57.

Mobile, Alabama.—It has been showery on two days of the past week, and it is rainy to-day. The rainfall reached thirty-one hundredths of an inch. Picking is making good progress. The thermometer has averaged 75, ranging from 67 to 87.

Montgomery, Alabama.—The weather has been warm and dry during all of the past week. We have had no rain since September 10. Picking is progressing finely and the crop is being marketed freely. Crop accounts are each day more favorable. The thermometer has ranged from 57 to 86, averaging 74.

Selma, Alabama.—It has rained on two days of the past week, and the balance of the week has been pleasant. The rainfall reached thirty-nine hundredths of an inch. Picking makes good progress, and the crop is being marketed freely. Average thermometer 72, highest 88 and lowest 60.

Madison, Florida.—Telegram not received.

Augusta, Georgia.—We have had a slight sprinkle on one day of the past week, the rainfall reaching but five hundredths of an inch. Good progress is being made in picking, and the staple is being marketed freely. The thermometer has averaged 73, ranging from 61 to 84.

Macon, Georgia.—It has rained lightly on two days of the past week, and it is now cloudy. Average thermometer 72, highest 83 and lowest 58.

Columbus, Georgia.—We have had no rain during the past week. The thermometer has ranged from 69 to 83, averaging 77.

Savannah, Georgia.—It has been stormy on three days of the past week and the remainder of the week has been pleasant. The rainfall reached three inches and thirty-one hundredths. The thermometer has averaged 73, the highest being 79 and the lowest 62.

Atlanta, Georgia.—Telegram not received.

Charleston, South Carolina.—We have had rain on two days of the past week, the rainfall reaching four inches and sixty-four hundredths. The thermometer has ranged from 63 to 81, averaging 73.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock October 12, 1882, and October 13, 1881.

	Oct. 12, '82.		Oct. 13, '81.	
	Feet.	Inch.	Feet.	Inch.
New Orleans	12	11	13	0
Memphis	6	7	13	6
Nashville	2	6	0	8
Shreveport	10	1	9	2
Vicksburg	9	4	15	11

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

COMPARATIVE PORT RECEIPTS AND DAILY CROP MOVEMENT.—A comparison of the port movement by weeks is not accurate as the weeks in different years do not end on the same day of the month. We have consequently added to our other standing tables a daily and monthly statement, that the reader may constantly have before him the data for seeing the exact relative movement for the years named. The movement each month since September 1, 1882, has been as follows.

In January and February, 1882, large additions to our port receipts were made for omissions during previous weeks of a portion of the City Point, &c., movement. Consequently we have now revised our weekly and monthly tables of receipts from Sept. 1, 1881, to Feb. 1, 1882, and incorporated the omissions in the weeks to which they belong instead of inserting them in bulk in December and January.

Monthly Receipts.	Year Beginning September 1.					
	1882	1881.	1880.	1879.	1878.	1877.
Sept'mb'r	326,656	429,777	453,478	333,643	288,848	95,272
Percentage of tot. port receipts Sept. 30		09.10	07.80	06.67	06.49	02.19

This statement shows that up to Sept. 30 the receipts at the ports this year were 103,121 bales less than in 1881 and 131,822 bales less than at the same time in 1880. The receipts since September 1, 1882, and for the corresponding periods of the five previous years have been as follows:

	1882.	1881.	1880.	1879.	1878.	1877.
Tot. Sp.30	326,656	429,777	453,478	333,643	288,848	95,272
Oct. 1....	8.	19,012	35,186	20,785	23,599	13,941
" 2....	30,981	8.	31,901	21,495	23,283	9,741
" 3....	25,177	36,637	8.	35,016	17,537	12,179
" 4....	25,140	27,147	39,051	25,784	24,181	10,720
" 5....	32,469	25,535	33,555	8.	22,862	12,903
" 6....	36,417	23,398	25,374	37,355	8.	10,210
" 7....	21,231	43,081	25,164	25,809	25,800	8.
" 8....	8.	33,710	44,049	21,335	24,369	18,609
" 9....	49,519	8.	30,586	23,504	24,966	21,523
" 10....	27,136	42,489	8.	35,621	22,539	19,304
" 11....	29,132	21,839	33,937	21,819	27,622	18,399
" 12....	32,661	26,969	37,697	8.	25,343	21,302
" 13....	46,454	26,214	34,515	41,177	8.	14,875
Total.....	682,976	753,838	829,493	613,343	550,949	278,978
Percentage of total port rec'pts Oct. 13		16.07	14.14	12.86	12.39	06.42

This statement shows that the receipts since Sept. 1 up to to-night are now 75,862 bales less than they were to the same day of the month in 1881 and 146,517 bales less than they were to the same day of the month in 1880. We add to the table the percentages of total port receipts which had been received to October 13 in each of the years named.

INDIA COTTON MOVEMENT FROM ALL PORTS.—The figures which are now collected for us, and forwarded by cable each Friday, of the shipments from Calcutta, Madras, Tuticorin, Carwar, &c., enable us, in connection with our previously-received report from Bombay, to furnish our readers with a full and complete India movement for each week. We first give the Bombay statement for the week and year, bringing the figures down to Oct. 12.

BOMBAY RECEIPTS AND SHIPMENTS FOR FOUR YEARS.

Year	Shipments this week.			Shipments since Jan. 1.			Receipts.	
	Great Brit'n.	Continent.	Total.	Great Britain.	Continent.	Total.	This Week.	Since Jan. 1.
1882	7,000	3,000	10,000	757,000	608,000	1,365,000	5,000	1,632,000
1881	.....	6,000	6,000	311,000	548,000	859,000	5,000	1,176,000
1880	2,000	2,000	4,000	359,000	493,000	852,000	3,000	1,088,000
1879	1,000	3,000	4,000	250,000	350,000	600,000	10,000	916,000

According to the foregoing, Bombay appears to show a *crease* compared with last year in the week's receipts of *bales*, and an *increase* in shipments of 4,000 bales, and the shipments since January 1 show an *increase* of 508,000 bales. The movement at Calcutta, Madras, Tuticorin, Carwar, &c., for the same week and years has been as follows.

CALCUTTA, MADRAS, TUTICORIN, CARWAR, RANGOON AND KURRACHEE.

Year.	Shipments this week.			Shipments since January 1.		
	Great Britain.	Continent.	Total.	Great Britain.	Continent.	Total.
1882.....	.....	.....	.....	303,000	156,000	459,000
1881.....	2,000	.....	2,000	190,000	73,000	263,000
1880.....	3,000	.....	3,000	204,000	81,000	285,000
1879.....	.....	.....	.....	202,000	107,000	309,000

The above totals for this week show that the movement from the ports other than Bombay is 2,000 bales less than same week last year. For the whole of India, therefore, the total shipments this week and since Jan. 1, 1882, and for the corresponding weeks and periods of the two previous years, are as follows.

EXPORTS TO EUROPE FROM ALL INDIA.

Shipments to all Europe from—	1882.		1881.		1880.	
	This week.	Since Jan. 1.	This week.	Since Jan. 1.	This week.	Since Jan. 1.
Bombay.....	10,000	1,365,000	6,000	859,000	4,000	852,000
All other ports.....	.....	459,000	2,000	263,000	3,000	285,000
Total.....	10,000	1,824,000	8,000	1,122,000	7,000	1,137,000

This last statement affords a very interesting comparison of the total movement for the week ending Oct. 12 and for the three years up to date, at all India ports.

ALEXANDRIA RECEIPTS AND SHIPMENTS.—Through arrangements we have made with Messrs. Davies, Benachi & Co., of Liverpool and Alexandria, we now receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments for the past week and for the corresponding week of the previous two years.

Alexandria, Egypt, October 12.		1882.		1881.		1880.	
Receipts (cantars*)—							
This week....		4,000		100,000		40,000	
Since Sept. 1		4,000		172,550		55,500	
		This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.
Exports (bales)—							
To Liverpool.....		.....		3,000		2,500	
To Continent.....		.....		667		.....
Total Europe.....		.....		3,667		2,500	

* A cantar is 98 lbs.

There have been no exports from Egypt thus far this season; by an error in our cable of Sept. 29, we were caused to report receipts and exports for that week, though there were none.

This statement shows that the receipts for the week ending Oct. 12 were 4,000 cantars and the shipments to all Europe were — bales.

MANCHESTER MARKET.—Our report received from Manchester to-night states that the market is very quiet at a slight advance. We give the prices of to-day below, and leave previous weeks' prices for comparison:

	1882.						1881.					
	32s Cop. Twist.		8½ lbs. Shirtings.		Coll'n Mid. Upl's		32s Cop. Twist.		8½ lbs. Shirtings.		Coll'n Mid. Upl's	
Aug. 11	9½	10½	6	6	8	0	7½	8	9½	6	6	8
" 18	9½	10½	6	6	8	0	7½	8	9½	6	6	8
" 25	9½	10½	6	6	8	0	7½	8	9½	6	6	8
Sept. 1	9½	10½	6	6	8	0	7½	8	9½	6	6	8
" 8	9½	10½	6	6	8	0	7½	8	9½	6	6	8
" 15	9½	10½	6	6	8	0	7½	8	9½	6	6	8
" 22	9½	10½	6	6	8	0	7½	8	9½	6	6	8
" 29	9½	10½	6	6	8	0	7½	8	9½	6	6	8
Oct. 6	9½	10½	6	6	8	0	7½	8	9½	6	6	8
" 13	9½	10½	6	6	8	0	7½	8	9½	6	6	8

THE EXPORTS OF COTTON from New York this week show a decrease, as compared with last week, the total reaching 16,271 bales, against 22,445 bales last week. Below we give our usual table showing the exports of cotton from New York and their direction, for each of the last four weeks; also the total exports and direction since September 1, 1882, and in the last column the total for the same period of the previous year:

EXPORTS OF COTTON (BALES) FROM NEW YORK SINCE SEPT. 1, 1882.

Exported to—	Week ending—				Total since Sept. 1.	Same period previous year.
	Sept. 20.	Sept. 27.	Oct. 4.	Oct. 11.		
Liverpool.....	8,720	11,638	16,710	12,305	79,342	54,536
Other British ports.....	300	.....	.....	200	500	1,150
TOTAL TO GREAT BRITAIN	9,020	11,638	16,710	12,505	79,842	55,686
Havre.....	1,122	1,047	1,338	715	7,056	7,337
Other French ports.....	.....	.....	.....	.....	.....	.....
TOTAL FRENCH.....	1,122	1,047	1,338	715	7,056	7,337
Bremen and Hanover.....	1,030	325	1,804	1,996	5,311	4,994
Hamburg.....	1,783	100	1,150	350	5,034	5,907
Other ports.....	50	2,393	550	400	4,923	806
TOTAL TO NORTH. EUROPE	2,863	2,818	3,504	2,746	15,322	11,707
Spain, Op'rto, Gibralt'r, &c	601	.....	893	.....	1,494	.....
All other.....	.....	.....	305	.....	305	.....
TOTAL SPAIN, &c.....	601	.....	893	305	1,799	.....
GRAND TOTAL.....	13,606	15,503	22,445	16,271	104,019	74,730

THE FOLLOWING ARE THE RECEIPTS OF COTTON at New York, Boston, Philadelphia and Baltimore for the past week, and since September 1, 1882:

Receipts from—	New York.		Boston.		Philadelphia.		Baltimore.	
	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.
N. Orleans	5,227	21,550	.....	.....	.....	.....	.....	.....
Texas	.....	34,431	.....	.....	.....	.....	.....	.....
Savannah	5,397	33,162	2,308	7,297	834	2,711	3,916	13,597
Mobile	.....	16	.....	.....	.....	.....	.....	.....
Florida	.....	.....	.....	.....	.....	.....	.....	.....
S. Carolina	6,253	26,367	.....	.....	.....	1,114	1,200	3,405
N. Carolina	1,710	5,600	.....	.....	.....	.....	.....	.....
Virginia	6,929	12,538	2,785	5,955	1,221	5,272	6,228	9,908
North. pts	.....	.....	3,144	8,400	.....	.....	.....	.....
Tenn., &c.	311	1,847	3,738	6,473	422	1,640	346	973
Foreign	.....	747	.....	.....	.....	.....	.....	.....
This year.	25,827	136,258	11,975	23,125	2,477	10,737	12,087	28,554
Last year.	23,733	142,029	10,293	21,527	2,352	6,467	5,890	21,844

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per latest mail returns, have reached 74,132 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in the CHRONICLE last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week:

		Total bales.	
NEW YORK—To Liverpool, per steamers Erin, 2,983....Germanic, 2,548....Republic, 1,915....Servia (additional), 400....Scythia, 2,375....Wisconsin, 2,084.....		12,305	
To Hull, per steamer Romano, 200.....		200	
To Havre, per steamer Pereire, 715.....		715	
To Bremen, per steamers Elbe, 1,150....Rhein, 846.....		1,996	
To Hamburg, per steamer Gellert, 350.....		350	
To Amsterdam, per steamer Stella, 400.....		400	
To Genoa, per steamer Archimede, 305.....		305	
NEW ORLEANS—To Liverpool, per steamers Gallego, 5,206....Haytian, 4,380....Legislador, 2,500....Warrior, 2,050.....		14,130	
To Havre, per steamer Flachet, 4,406.....		4,406	
To Antwerp, per steamer Billow, 880.....		880	
CHARLESTON—To Liverpool, per steamer Chancellor, 5,500 Up-land.....		5,500	
SAVANNAH—To Liverpool, per steamer Cydonia, 5,367 Up-land.....		5,367	
TEXAS—To Liverpool, per steamers Hesper, 4,617....Flos, 3,802....To Vera Cruz, per steamer James A. Gary, 600....per bark Velox, 1,326....per schooner Fred. J. Collins, 1,400.....		3,326	
BALTIMORE—To Liverpool, per steamers Austrian, 1,627....Eduardo, 1,731....Leonora, 2,942....Oranmore, 3,457.....		9,757	
To Bremen, per steamers Köln, 2,016....Ohio, 128 (additional).....		2,144	
BOSTON—To Liverpool, per steamers Missouri, 1,935....Samarita, 472.....		2,407	
PHILADELPHIA—To Liverpool, per steamer British Crown, 1,525.....		1,525	
Total.....		74,132	

The particulars of these shipments, arranged in our usual form, are as follows:

	Liverpool.	Hull.	Havre.	Bremen & Ham- burg.	Amster- dam & Antwerp.	Genoa.	Vera Cruz.	Total.
New York..	12,305	200	715	2,346	400	305	.....	16,271
N. Orleans.	11,130	.....	4,406	.....	880	.....	.....	19,416
Charleston.	5,500	.....	.....	.....	.....	.....	.....	5,500
Savannah.	5,367	.....	.....	.....	.....	.....	.....	5,367
Texas.	8,419	.....	.....	.....	.....	.....	3,326	11,745
Baltimore.	9,757	.....	.....	2,144	.....	.....	.....	11,901
Boston.	2,407	.....	.....	.....	.....	.....	.....	2,407
Philadelph'a	1,525	.....	.....	.....	.....	.....	.....	1,525
Total...	59,110	200	5,121	4,490	1,280	305	3,326	74,132

Below we give all news received to date of disasters to vessels carrying cotton from United States ports, &c.:

HERDER, steamer (Ger.), from New York, October 5, for Hamburg, was wrecked at Long Beach, 3 miles west of Cape Race, on Monday morning, October 9. The passengers, crew and mails were saved and forwarded to St. Johns, N. F. The Herder ran ashore during a dense fog and will in all probability be a total loss. The steamer was given over to the salvors, and about 2,500 packages, consisting of lard, cotton and cooked meat in tin cans, had been landed up to the evening of the 10th. Included in the cargo of the Herder were 650 bales cotton. The steamer went to pieces night of the 10th.

MOUNT LEBANON, steamer, before reported. The steamer Mount Lebanon arrived at Halifax on October 6, with loss of propeller, and commenced discharging cargo preparatory to adjusting a new one.

Cotton freights the past week have been as follows:

	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Liverpool, steam d.	14@516	14@516	14@516	14@516	14@516	14@516
Do sail....d.	.....	.....	.....	.....	.....	.....
Havre, steam....c.	916*	916*	916*	916*	916*	916*
Do sail....c.	.....	.....	.....	.....	.....	.....
Bremen, steam....c.	916*	916*	916*	916*	916*	916*
Do sail....c.	.....	.....	.....	.....	.....	.....
Hamburg, steam d.	12*	12*	12*	12*	12*	12*
Do sail....d.	.....	.....	.....	.....	.....	.....
Amst'd'm, steam c.	932*	932*	932*	932*	932*	932*
Do sail....d.	.....	.....	.....	.....	.....	.....
Baltic, steam....d.	38*	38*	38*	38*	38*	38*
Do sail....c.	.....	.....	.....	.....	.....	.....
Barcelona, steam c.	34*	34*	34*	34*	34*	34*
Do sail....c.	.....	.....	.....	.....	.....	.....

* Compressed.

LIVERPOOL.—By cable from Liverpool, we have the following statement of the week's sales, stocks, &c., at that port:

	Sept. 22.	Sept. 29.	Oct. 6.	Oct. 13.
Sales of the week.....bales.	40,500	40,000	50,000	61,000
Of which exporters took.....	4,800	4,400	4,000	4,900
Of which speculators took.....	450	750	500	2,300
Sales American.....	26,500	26,500	37,500	46,000
Actual export.....	9,900	6,100	7,800	6,500
Forwarded.....	4,600	3,800	5,100	5,300
Total stock—Estimated.....	539,000	518,000	459,000	436,000
Total stock—Actual.....		481,000		
Of which American—Estimated.....	229,000	219,000	163,000	141,000
Of which American—Actual.....		191,000		
Total import of the week.....	27,000	23,000	36,500	45,000
Of which American.....	21,500	20,500	14,500	30,000
Amount afloat.....	157,000	172,000	185,000	217,000
Of which American.....	35,900	44,000	76,000	114,000

The tone of the Liverpool market for spots and futures each day of the week ending Oct. 13, and the daily closing prices of spot cotton, have been as follows:

Spot.	Saturday	Monday	Tuesday	Wednesday	Thursday	Friday
Market, 12:30 P.M.	Firm.	Firm.	Steady.	Harden'g.	Good demand freely met	Mod. inq. freely supplied
Mid. Upl'ds	61 1/16	61 1/16	61 1/16	61 1/16	63 1/4	63 1/4
Mid. Or'ns	7	7	7	7	7 1/16	7 1/16
Sales.....	10,000	12,000	10,000	12,000	12,000	10,000
Spec. & exp.	1,000	1,000	1,000	1,000	1,000	1,000
Futures.						
Market, 12:30 P.M.	Weak.	Steady.	Steady.	Firm.	Quiet.	Flat.
Market, 5 P.M.	Dull.	Flat.	Steady.	Dull and easier.	Very dull.	Dull.

The actual sales of futures at Liverpool for the same week are given below. These sales are on the basis of Uplands, Low Middling clause, unless otherwise stated.

SATURDAY.

Delivery.	d.	Delivery.	d.	Delivery.	d.
Oct. 63 3/4 @ 38 3/4	39 3/4	Dec. Jan. 62 3/4 @ 18 3/4	18 3/4	June-July 62 3/4 @ 27 3/4	27 3/4
Oct. 63 3/4 @ 37 3/4	36 3/4	Jan.-Feb. 62 1/4 @ 18 3/4	18 3/4	Oct. 62 1/4 @ 21 3/4	21 3/4
Oct.-Nov. 62 3/4 @ 25 3/4	25 3/4	Feb.-Mar. 62 3/4 @ 21 3/4	21 3/4	Nov.-Dec. 61 7/8 @ 19 3/4	19 3/4
Nov.-Dec. 61 7/8 @ 18 3/4	18 3/4	Mar.-Apr. 62 3/4 @ 22 3/4	22 3/4	May-June 62 3/4 @ 24 3/4	24 3/4
		May-June 62 3/4 @ 25 3/4	25 3/4	June-July 62 3/4 @ 26 3/4	26 3/4

MONDAY.

Oct.....63 ⁶⁴ @36 ⁶⁴	May-June ..62 ⁶⁴ @24 ⁶⁴	Oct.-Nov.....620 ⁶⁴
@35 ⁶⁴ @34 ⁶⁴	June-July ..627 ⁶⁴ @26 ⁶⁴	Nov.-Dec.....616 ⁶⁴
Oct.-Nov.....621 ⁶⁴	July-Aug.....630 ⁶⁴	Jan.-Feb.....616 ⁶⁴
@22 ⁶⁴ @21 ⁶⁴	Oct.....635 ⁶⁴	Mar.-Apr.....619 ⁶⁴
Nov.-Dec.....618 ⁶⁴ @17 ⁶⁴	Dec.-Jan.....616 ⁶⁴	May-June.....622 ⁶⁴
Dec.-Jan.....617 ⁶⁴	May-June.....623 ⁶⁴	June-July.....624 ⁶⁴
Jan.-Feb.....617 ⁶⁴	June-July.....625 ⁶⁴	July-Aug.....628 ⁶⁴
Mar.-Apr.....620 ⁶⁴	Oct.....634 ⁶⁴	

TUESDAY.

Oct.....63 ⁶⁴ @34 ⁶⁴	Jan.-Feb.....61 ⁶⁴ @15 ⁶⁴	July-Aug.....62 ⁶⁴
@33 ⁶⁴ @34 ⁶⁴	Feb.-Mar.....61 ⁶⁴	Feb.-Mar.....61 ⁶⁴
Oct.-Nov.....62 ⁶⁴ @19 ⁶⁴	Mar.-Apr.....61 ⁶⁴ @17 ⁶⁴	Jan.-Feb.....61 ⁶⁴
Nov.-Dec.....61 ⁶⁴ @15 ⁶⁴	May-June.....62 ⁶⁴ @21 ⁶⁴	May-June.....62 ⁶⁴
Dec.-Jan.....61 ⁶⁴ @15 ⁶⁴	June-July.....62 ⁶⁴ @22 ⁶⁴	

WEDNESDAY.

Oct.	637 ⁶⁴ @ 38 ⁶⁴	May-June ..	623 ⁶⁴ @ 24 ⁶⁴	June-July ..	626 ⁶⁴ @ 27 ⁶⁴
Oct-Nov.	622 ⁶⁴ @ 23 ⁶⁴	July-Aug.	628 ⁶⁴	Oct.	639 ⁶⁴
Nov-Dec.	618 ⁶⁴ @ 19 ⁶⁴	Oct.	639 ³⁴ @ 40 ⁶⁴	Nov-Dec.	619 ⁶⁴
Dec-Jan.	618 ⁶⁴	Oct-Nov.	624 ⁶⁴	Dec-Jan.	618 ⁶⁴
Jan-Feb.	617 ⁶⁴ @ 18 ⁶⁴	Nov-Dec.	620 ⁶⁴	Jan-Feb.	618 ⁶⁴
Feb-Mar.	619 ⁶⁴	Dec-Jan.	619 ⁶⁴	June-July ..	628 ⁶⁴
Mar-Apr.	620 ⁶⁴	Jan-Feb.	619 ⁶⁴	June-July ..	625 ⁶⁴
Apr-May	621 ⁶⁴	Feb-Mar.	620 ⁶⁴	Oct.	638 ⁶⁴
June-July	625 ⁶⁴	Mar-Apr.	621 ⁶⁴	Nov-Dec.	618 ⁶⁴
	@ 26 ⁶⁴ @ 25 ⁶⁴	Apr-May	622 ⁶⁴	Mar-Apr.	620 ⁶⁴

THURSDAY.

Oct. 63 ⁶⁴ @ 38 ³⁷ ₆₄	Dec.-Jan. 61 ⁶⁴ ₆₄	Oct.-Nov. 62 ⁶⁴ ₆₄
Oct.-Nov. 62 ⁶⁴ @ 23 ²³ ₆₄	Jan.-Feb. 61 ⁶⁴ ₆₄	Dec.-Jan. 61 ⁶⁴ ₆₄
Nov.-Dec. 61 ⁶⁴ @ 23 ²³ ₆₄	May-June 62 ⁶⁴ ₆₄	Feb.-Mar. 61 ⁶⁴ ₆₄
	June-July 62 ⁶⁴ ₆₄	Mar.-Apr. 61 ⁶⁴ ₆₄

FRIDAY.

Oct... 63 ⁶⁴ @ 3 ⁶⁴ @ 23 ⁶⁴	Feb.-Mar... 617 ⁶⁴ @ 16 ⁶⁴	Dec.-Jan..... 615 ⁶⁴
Oct.-Nov..... 622 ⁶⁴ @ 21 ⁶⁴ @ 20 ⁶⁴	Mar.-Apr... 618 ⁶⁴ @ 17 ⁶⁴	Jan.-Feb..... 615 ⁶⁴
Nov.-Dec..... 616 ⁶⁴	May-June..... 622 ⁶⁴	May-June..... 621 ⁶⁴
Dec-Jan..... 616 ⁶⁴	June-July... 624 ⁶⁴ @ 23 ⁶⁴	June-July..... 622 ⁶⁴
Jan.-Feb..... 616 ⁶⁴	July-Aug..... 628 ⁶⁴	July-Aug..... 625 ⁶⁴
	Nov.-Dec..... 615 ⁶⁴	Dec-Jan..... 614 ⁶⁴

BREADSTUFFS.

FRIDAY, P. M., October 13, 1882.

The flour market has been fairly active at very full prices with a slight upward tendency early in the week, which has latterly been lost. Shippers have been buyers on a somewhat more liberal scale, and a large proportion of the receipts have been on through shipments from the West. Rye flour and cornmeal have also been rather firmer, but buckwheat flour, under a material increase of supplies, has declined, with sales to arrive at inside prices.

The wheat market was advancing early in the week, but the activity was mainly speculative in response to the course of the Western markets. The higher prices had the effect of checking the regular business; exports especially were kept within narrow limits; and on Wednesday afternoon the speculation for the rise received a decided check. Stocks have begun to accumulate more rapidly than the bull party had counted upon. It has

been found impossible to stimulate the foreign markets. The reaction, however, was but slight, as the Western markets maintained a strong position. To-day the market was steadier; No. 2 red winter \$1 09 1/4 @ \$1 10 1/8 for November, \$1 11 @ \$1 11 1/4 for December and \$1 12 3/8 @ \$1 13 for January, closing after Change at the higher figures.

Indian corn was also affected early in the week by an active and buoyant speculation; but like that in wheat, it subsided on Wednesday, and the feeling since has been one of depression. The regular trade is very small, and the leading influences are wholly speculative, relating to deliveries in the next three months for May. Very little Southern or State corn arrives, and spot prices are for the most part nominal. To-day there was some renewal of speculative excitement; No. 2 mixed 75 3/4 c. for November, 70 1/2 c. for December and 61 c. for May.

Rye has been quiet, with prices favoring buyers. Prime boat loads sold at 77 c. Barley has shown a downward tendency, with considerable sales of Canada at \$1 for No. 1 and \$1 06 for bright; also two-rowed State at 80 @ 82 c. Buckwheat is as yet nearly nominal.

Oats have declined materially in the past few days, especially for future delivery, the indications pointing to liberal supplies in the near future. To-day there was a firmer market, with sales of No. 2 mixed at 41 1/4 @ 42 c. for November, and 42 1/4 @ 43 c. for December, closing at top prices.

The following are closing quotations:

FLOUR.

No. 2 spring... 3 bbl. \$2 60 @ 3 25	City shipping extras. \$5 50 @ 5 85
No. 2 winter..... 3 15 @ 3 75	Southern bakers' and
Superfine..... 3 25 @ 4 25	family brands..... 5 50 @ 7 25
Spring wheat extras.. 4 50 @ 5 50	South'n ship'g extras. 4 75 @ 5 40
do bakers'..... 6 00 @ 7 25	Rye flour, superfine.. 3 60 @ 4 00
Wis. & Minn. rye mix. 5 00 @ 6 00	Corn meal—
Minn. clear and str't 5 50 @ 7 50	Western, &c..... 4 10 @ 4 20
Winter ship'g extras. 4 00 @ 4 85	Brandywine, &c..... @ 4 30
Patents..... 6 95 @ 8 75	Buckw't flour, 100 lbs. 3 75 @ 4 60

GRAIN.

Wheat—	Oats—
Spring, per bush. 90 @ 1 10	Mixed..... 36 @ 42
Spring No. 2..... 1 06 @ 1 11	White..... 42 @ 53
Red winter..... 91 @ 1 11	No. 2 mixed..... 40 1/2 @ 41
Red winter, No. 2 1 09 @ 1 10	No. 2 white..... 46 @ 46 1/2
White..... 85 @ 1 13	Barley—
Corn—West. mixed 76 @ 80	Canada No. 1.... 1 00 @ 1 02
West. mix. No. 2. 78 @ 79 1/2	Canada bright... 1 05 @ 1 07
Western white... 76 1/2 @ 78	Canada No. 2.... 95 @ 97
State yellow.... 82 @ 83	State, 4-rowed... 95 @ 98
Western yellow.. 75 @ 77	State, 2-rowed... 80 @ 84
Rye—Car lots..... 69 @ 73	Barley Malt—
Boat loads..... 75 @ 77	Canada..... 1 20 @ 1 30
Buckwheat..... 95 @ 1 00	State, 2-rowed... 1 05 @ 1 10
	State, 4-rowed... 1 15 @ 1 20

(From the "New York Produce Exchange Weekly.")

Receipts of flour and grain at Western lake and river ports for the week ending Oct. 7, 1882:

	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.
At—	(196 lbs.)	(60 lbs.)	(56 lbs.)	(32 lbs.) (48 lbs.)	(56 lbs.)	(56 lbs.)
Chicago.....	64,478	1,155,947	515,085	479,194	264,597	106,358
Milwaukee.....	108,718	194,727	10,050	59,400	312,940	15,650
Toledo.....	1,195	337,494	45,673	40,064	500	3,497
Detroit.....	3,672	290,645	4,964	56,058	12,531	1,462
Cleveland.....	2,265	60,970	1,500	14,488	2,020	.....
St. Louis.....	48,462	316,223	17,695	102,348	74,461	5,900
Peoria.....	1,225	3,360	143,100	175,750	12,650	21,050
Duluth.....	4,000	714,234	.....	.....	.....	.....

Total .. 234,015 3,103,600 738,067 927,302 679,699 153,919
Same time '81. 212,296 1,374,152 3,198,811 826,192 293,930 365,582

Total receipts at same ports from Dec. 26, 1881, to Oct. 7, 1882, inclusive, for four years:

	1881-82.	1880-81.	1879-80.	1878-79.
Flour.....bbls.	5,872,561	6,836,561	4,785,922	5,083,139
Wheat.....bush.	53,263,245	45,439,629	59,062,714	74,869,138
Corn.....bush.	62,543,217	111,076,963	125,790,653	78,300,040
Oats.....bush.	35,425,346	33,817,011	29,579,170	24,952,221
Barley.....bush.	6,822,855	6,198,857	5,639,936	5,984,025
Rye.....bush.	2,256,947	2,733,665	2,911,820	3,715,566

Total grain 160,305,610 199,266,131 222,884,553 187,826,990

Comparative receipts (crop movement) at same ports from July 31, 1882, to Oct. 7, 1882, as compared with the previous three years:

	1882.	1881.	1880.	1879.
Flour.....bbls.	1,602,967	1,718,410	1,416,560	1,338,200
Wheat.....bush.	27,918,591	16,016,206	26,111,989	34,871,263
Corn.....bush.	13,352,141	40,173,855	35,109,405	22,460,823
Oats.....bush.	13,375,461	8,363,397	11,552,018	7,890,154
Barley.....bush.	2,004,347	2,207,569	3,034,200	3,543,288
Rye.....bush.	1,037,248	1,734,278	1,419,466	1,804,025

Total grain... 57,687,788 68,495,305 77,227,078 70,569,553

Comparative shipments of flour and grain from the same ports from Dec. 26, 1881, to Oct. 7, 1882, inclusive, for four years:

	1881-82.	1880-81.	1879-80.	1878-79.
Flour.....bbls.	5,843,649	6,820,592	3,691,591	5,518,763
Wheat.....bush.	42,271,359	41,438,581	55,803,092	63,401,916
Corn.....bush.	53,978,421	90,321,700	106,152,087	70,865,218
Oats.....bush.	28,502,863	28,631,337	23,482,126	18,109,680
Barley.....bush.	2,849,052	2,992,357	2,686,759	3,556,972
Rye.....bush.	2,201,770	1,676,893	2,254,766	3,528,642

Total grain 129,803,465 165,060,868 190,353,830 159,462,428

Rail shipments from Western lake and river ports for the weeks ended:

	1882. Week Oct. 7.	1881. Week Oct. 8.	1880. Week Oct. 9.	1879. Week Oct. 11.
Flour.....bbls.	146,765	232,929	122,815	125,525
Wheat.....bush.	417,065	559,327	249,946	439,136
Corn.....bush.	158,452	1,682,194	286,500	561,036
Oats.....bush.	654,658	727,515	962,040	444,987
Barley.....bush.	235,531	184,473	164,275	275,932
Rye.....bush.	50,853	100,656	103,726	96,521

Total..... 1,516,559 3,254,165 1,772,487 1,817,672

Rail and lake shipments from same ports for last four weeks:

Week ending—	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.
Oct. 7.....	210,029	2,138,130	1,077,185	816,117	247,679	66,853
Sept. 30.....	221,015	1,870,814	754,400	771,350	155,291	82,697
Sept. 23.....	194,631	2,528,614	805,113	1,065,859	138,717	125,593
Sept. 16.....	193,939	2,350,991	1,262,447	1,157,682	90,633	153,087
Tot., 4 wks.....	819,614	8,883,549	3,899,145	3,811,003	632,320	428,230
4 wks '81.....	667,404	3,422,529	9,109,532	3,017,539	673,844	291,716

Receipts of flour and grain at seaboard ports for the week ended Oct. 7:

At—	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.
New York.....	149,499	1,545,052	525,363	317,704	54,000	33,486
Boston.....	90,534	87,550	199,300	65,625	14,000	.....
Portland.....	1,100	.....	6,400	2,200	.....	.....
Montreal.....	25,694	312,632	9,877	6,663	207	26,082
Philadelphia.....	23,670	38,400	7,500	5,950	12,690	500
Baltimore.....	25,735	491,400	19,400	31,600	.....	5,000
New Orleans.....	16,364	217,645	6,395	6,508	.....	.....

Total week..... 332,576 2,692,679 774,235 436,250 80,867 65,068
Cor. week '81..... 241,650 1,589,708 2,055,304 466,397 86,150 69,901

Total receipts at same ports from Dec. 26, 1881, to Oct. 7, 1882, as compared with the previous three years:

	1881-82.	1880-81.	1879-80.	1878-79.
Flour.....bbls.	8,836,098	9,831,577	7,843,064	3,155,102
Wheat.....bush.	63,411,195	76,533,103	96,633,741	111,693,995
Corn.....bush.	26,102,353	87,612,087	116,876,604	87,244,115
Oats.....bush.	22,493,789	22,363,584	17,996,849	17,410,143
Barley.....bush.	2,431,039	2,382,308	2,089,143	2,036,292
Rye.....bush.	1,170,631	1,175,506	1,593,571	3,504,185

Total grain 115,609,093 190,072,093 235,239,903 221,693,730

Exports from United States seaboard ports for week ending Oct. 7, 1882:

From—	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Rye, bush.	Peas, bush.
New York.....	90,534	1,174,254	209,070	6,531	12,357	1,035
Boston.....	45,523	93,000	23,476	.....	.....	.....
Portland.....	.....	.....	.....	.....	.....	.....
Montreal.....	18,237	273,343	.....	.....	.....	830
Philadelphia.....	3,395	241,642	325	.....	.....	.....
Baltimore.....	10,305	744,207	4,876	250	.....	.....
New Orleans.....	.....	568,481	.....	.....	.....	.....

Total for w'k 167,994 3,098,927 237,747 6,781 12,357 1,865
Same time '81. 97,150 1,132,233 925,231 32,439 24,647 137,559

The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, and in transit by rail and water, Oct. 7, 1882, was as follows:

In store at—	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.
New York.....	1,292,387	666,271	2,442,146	805	124,781
Do. afloat (est.)	420,000	140,000	82,000	60,000	42,000
Albany.....	1,000	59,000	114,000	62,500	40,500
Buffalo.....	715,488	168,832	123,146	42,575	566
Chicago.....	2,507,186	2,154,188	385,199	107,761	62,453
Milwaukee.....	189,984	4,792	6,222	57,648	24,731
Duluth.....	562,138	.....	.....	.....	.....
Toledo.....	435,312	52,896	29,821	.....	17,536
Detroit.....	274,300	5,631	32,155	.....	906
Oswego.....	50,000	150,000	.....	190,000	.....
St. Louis.....	321,820	153,380	38,768	53,301	27,830
Boston.....	110,513	12,206	159,514	2,597	848
Toronto.....	33,570	.....	250	70,113	6,284
Montreal.....	81,340	13,137	3,114	493	.....
Philadelphia.....	350,039	239,755	355,204	.....	.....
Peoria.....	4,443	175,814	226,355	2,616	85,955
Indianapolis.....	211,000	96,000	76,400	.....	18,000
Kansas City.....	187,080	17,698	9,597	.....	10,703
Baltimore.....	691,765	47,569	.....	.....	.....
Down Mississippi.....	137,000	2,379	3,063	.....	.....
On rail.....	618,749	235,044	654,658	235,531	50,853
On lake.....	2,317,788	1,216,962	261,495	12,148	16,000
On canal.....	2,430,257	65,000	63,000	315,000	60,629

Tot. Oct. 7, '82. 13,946,219 5,676,554 5,067,042 1,213,038 590,575
Tot. Sept. 30, '82. 13,149,913 6,650,504 5,519,557 564,843 726,062
Tot. Sept. 23, '82. 13,287,951 6,700,538 5,766,702 328,534 726,785
Tot. Sept. 16, '82. 13,636,830 6,705,689 6,157,097 195,054 725,136
Tot. Sept. 9, '82. 12,780,612 6,594,686 6,640,641 119,920 709,169
Tot. Oct. 8, '81. 20,169,847 23,120,876 5,759,915 1,922,309 1,052,599

Exports of Provisions.

The following are the exports of provisions from New York, Boston, Baltimore, Philadelphia, Montreal, Portland and New Orleans, for week ending Oct. 7, 1882, and their distribution:

To—	Pork, bbls.	Beef, bbls.	Lard, lbs.	Bacon, lbs.	Cheese, lbs.	Tallow, lbs.
Liverpool.....	228	383	2,036,747	1,665,192	2,254,500	65,200
Glasgow.....	15	1,297	126,500	220,900	240,420	85,000
Hull.....	30	.....	264,000	511,100	186,810	.....
Bristol.....	105	.....	11,200	.....	158,280	.....
W. Hartlep'l.....	150	.....	63,414	21,000	108,930	47,300
Leith.....	.....	.....	119,194	.....	53,100	.....
Newcastle.....	.....	.....	.....	.....	59,830	.....
Havre.....	.....	.....	457,500	.....	.....	82,500
Marseilles.....	50	50	12,500	.....	.....	.....
Amsterdam.....	100	100	145,000	.....	.....	9,900
Bremen.....	92	.....	307,478	.....	.....	.....
Hamburg.....	.....	.....	524,799	23,250	.....	.....
Copenhagen.....	.....	.....	364,760	.....	.....	.....
Port. & Md. pts.....	10	10	1,500	.....	.....	.....
Brazil.....	.....	.....	605	.....	.....	.....
Mexico.....	.....	.....	.....	903	951	14,793
Central Am.....	144	53	134,320	3,553	2,550	.....
S. Am. ports.....	550	168	35,625	16,332	1,894	38,045
Cuba.....	240	50	207,790	12,125	853	1,727
Hayti.....	250	.....	3,200	390	.....	.....
West Indies.....	571	155	88,623	13,387	24,772	2,700
Brit. N.A. Col.....	232	100	28,291	.....	13,140	.....
Oth. countries.....	20	5	6,963	4,811	3,039	.....
Total week.....	2,310	2,748	4,940,009	2,492,945	3,109,148	347,165
Prev's week.....	3,298	1,768	5,471,039	2,505,370	2,371,156	174,632

THE DRY GOODS TRADE.

FRIDAY, P. M., October 13, 1882.

There was only a moderate movement in dry goods the past week, and the volume of business was somewhat disappointing to commission merchants, importers and jobbers alike. The demand at first hands was comparatively light, and almost wholly confined to small parcels of seasonable goods necessary for the renewal of broken assortments. The jobbing trade opened fairly, but closed quiet, owing in a measure to the generally unfavorable condition of the weather which retarded in no slight degree the demand for consumption. Some additional orders for spring goods (such as clothing wools, white goods, dress fabrics, etc.) were placed for future delivery; but such cases were exceptional, and by no means large in the aggregate amount. Foreign dress goods were more freely offered through the auction rooms, and a public sale of "gold medal fabrics" was attended with fairly satisfactory results, the more staple goods having been disposed of at good average prices.

DOMESTIC COTTON GOODS.—The exports of domestics continued light, the shipments for the week having been only 1,182 packages of which 795 were shipped to Great Britain, 174 to Brazil and the remainder (in small lots) to other markets. There was a continuation of the quiet demand lately experienced by commission houses, and the jobbing trade was of lessened proportions. Prices are nominally unchanged in first hands, and leading makes of both plain and colored cottons are fairly steady, owing to the moderate supply, but outside brands of brown and bleached goods are a trifle easier and in ample supply. Print cloths were quiet and lower, with transactions in extra 64x64s at 3 11-16@3 3/4c., and in 56x60s at 3 7-16c. Prints ruled quiet in agents' hands and less active with jobbers, and there was only a limited inquiry for gingham and cotton dress goods.

DOMESTIC WOOLEN GOODS.—The demand for clothing wools has barely realized expectations. Heavy cassimeres were mostly quiet, as were heavy worsteds and overcoatings. Spring cassimeres and suitings were in irregular demand, but some fair sales of leading makes were reported, and prices were fairly maintained. Light-weight worsted coatings are well sold up, and steady at opening quotations. For cloakings there was only a moderate call, but special styles were sought for in limited quantities for the renewal of assortments. Satinets continued sluggish and Kentucky jeans and doeskins were in light request. Soft wool dress goods and suitings met with considerable sales, and popular makes are sold ahead of production, as are many styles of sackings. Worsteds dress goods were in moderate demand, and shawls and carpets were lightly dealt in, but there was a steady hand-to-mouth demand for flannels, and felt and cloth skirts were fairly active in some quarters.

FOREIGN DRY GOODS.—Business has been mostly quiet with importers, and, while prices of the most staple fabrics are fairly

maintained, there is more disposition to grant concessions upon certain makes of silks, fancy dress goods, &c. Plushes and colored velvets continued in good demand and steady, and specialties in millinery goods and ribbons were in fair request. Linen goods were in light request, but laces, embroideries, gloves and hosiery were distributed in small parcels to a fair aggregate amount. Silks sold very poorly in the auction rooms, but cashmeres found ready buyers at fair prices.

Importations of Dry Goods.

The importations of dry goods at this port for the week ending Oct. 12, 1882, and since January 1, and the same facts for the corresponding periods of 1881, are as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK AND SINCE JANUARY 1, 1882 AND 1881.			
Manufactures of—	Week ending		Since Jan. 1, 1882
	Oct. 13, 1881.	Oct. 12, 1882.	
Wool.....	836	1,140	19,392,526
Cotton.....	1,352	1,006	19,667,178
Silk.....	1,035	1,358	30,952,896
Flax.....	1,251	1,651	11,413,260
Miscellaneous.....	721	722	7,446,171
Total.....	5,204,172,470	5,877,214,932	88,874,034
WITHDRAWN FROM WAREHOUSE AND THROWN INTO THE MARKET.			
Wool.....	428	599	6,570,928
Cotton.....	146	237	3,191,982
Silk.....	136	231	4,944,704
Flax.....	785	424	3,383,453
Miscellaneous.....	952	463	1,868,135
Total.....	2,447,459,636	1,954,571,259	19,978,202
ENTERED FOR WAREHOUSE DURING SAME PERIOD.			
Wool.....	322	523	7,312,145
Cotton.....	200	149	3,387,303
Silk.....	218	243	5,175,610
Flax.....	1,222	392	18,327,814
Miscellaneous.....	207	874	1,976,063
Total.....	2,169,520,925	2,181,538,557	31,251,490
Entered for consumption.....	3,204,172,470	3,877,214,932	88,874,034
Total at the port.....	7,373,224,395	8,058,268,789	110,128,524

Imports of Leading Articles.

The following table, compiled from Custom House returns, shows the foreign imports of leading articles at this port from Jan. 1 to Oct. 6, 1882, and for corresponding period in 1881:

[The quantity is given in packages when not otherwise specified.]

	1882.	1881.		1882.	1881.
China, &c.			Metals, &c.		
China.....	25,435	20,608	Iron, pig.....	248,680	210,681
Earthenw.....	48,277	41,355	" R.R. bars.....	83,240	317,565
Glass.....	423,657	367,516	Lead, pigs.....	30,174	26,766
Glassware.....	50,317	41,782	Spelter, lbs.....	15,719,750	1,637,281
Glass plate.....	8,204	6,227	Steel.....	1,579,630	865,320
Buttons.....	12,988	9,585	Tin, boxes.....	1,751,631	1,276,685
Coal, tons.....	17,723	47,080	Tin sbs, lbs.....	13,747,359	12,398,914
Cocoa, bags.....	42,798	47,448	Paper stock.....	180,332	142,029
Coffee, bags.....	2,317,065	2,034,700	Sugar, hhd, tcs., & bbls.....	569,563	523,423
Cotton, bales.....	4,503	8,646	Sugar, boxes and bags.....	2,557,080	2,279,902
Drugs, &c.			Tea.....	721,916	941,729
Bark, Peru.....	19,611	23,056	Tobacco.....	59,516	47,314
Blea. powd.....	29,213	16,709	Wines, &c.		
Cochineal.....	3,332	3,920	Champ'gne baskets.....	158,080	160,091
Gambier.....	15,026	36,349	Wines.....	200,452	193,886
Gun, Arab.....	6,528	5,483	Wool, bales.....	54,333	37,931
Indigo.....	6,928	4,096	Reported by value.		
Madder, &c.....	417	483	Cigars.....	1,577,819	1,323,938
Oil, Olive.....	45,448	43,630	Fancy goods.....	1,355,258	1,281,706
Opium.....	330	1,032	Fish.....	565,554	446,101
Soda, bi-ob.....	9,836	5,111	Fruits, &c.		
Soda, sal.....	34,928	38,198	Lemons.....	1,732,733	1,087,215
Flax.....	69,493	64,213	Oranges.....	1,630,291	1,341,027
Furs.....	6,416	6,197	Nuts.....	1,178,977	715,330
Gunny cloth.....	11,293	8,216	Raisins.....	1,769,318	1,005,017
Hair.....	1,398	1,759	Hides, undr.....	15,640,734	15,482,864
Hemp, bales.....	4,467	5,475	Rice.....	814,701	162,560
Hides, &c.	246,605	237,571	Spices, &c.		
Bristles.....	2,120	1,880	Cassia.....	137,429	66,929
Hides, dr'ed.....	6,775	5,723	Ginger.....	37,428	66,803
India rubber.....	71,547	52,176	Pepper.....	314,220	394,879
Ivory.....	1,860	2,509	Saltpetre.....	290,762	260,635
Jewelry, &c.			Woods.....		
Jewelry.....	2,708	1,392	Cork.....	809,721	587,484
Watches.....	1,065	913	Fustic.....	115,551	104,343
Linseed.....	177,586	173,427	Logwood.....	578,172	580,580
Molasses.....	94,331	67,261	Mahogany.....	363,407	386,869
Metals, &c.					
Cutlery.....	5,816	5,411			
Hardware.....	830	746			

Receipts of Leading Articles of Domestic Produce.

The following table, based upon daily reports made to the New York Produce Exchange, shows the receipts of leading articles of domestic produce in New York for the week ending with Tuesday last (corresponding with the week for exports), also the receipts from Jan. 1, 1882, to that day, and for the corresponding period in 1881:

	Week ending Oct. 10.	Since Jan. 1, 1882.	Same time last year.
Ashes.....	82	4,553	3,106
Beans.....	324	30,253	67,211
Breadstuffs—			
Flour, wheat.....	162,154	3,866,525	4,202,716
Corn meal.....	4,684	110,322	164,218
Wheat.....	1,333,314	30,130,383	37,419,813
Rye.....	31,400	988,356	716,910
Corn.....	219,363	11,673,712	38,407,050
Oats.....	245,648	13,479,803	12,924,739
Barley.....	118,056	3,977,831	3,825,396
Peas.....	888	456,218	192,039
Cotton.....	22,695	653,253	682,912
Cotton seed oil.....	200	23,880	20,591
Flax seed.....	74,700	528,615	865,590
Grass seed.....	3,277	169,611	73,765
Hides.....	2,249	96,861	118,292
Hides.....	1,672	50,969	30,748
Hops.....	9,335	66,074	59,445
Leather.....	73,911	2,672,496	2,230,996
Lead.....	14,035	418,842	117,913
Molasses.....	5	80	3,443
Molasses.....		23,338	52,977
Naval Stores—			
Turpentine, crude.....		1,210	1,415
Turpentine, spirits.....	360	84,476	65,620
Rosin.....	2,607	365,735	245,550
Tar.....		22,050	20,750
Pitch.....		1,714	2,922
Oil cake.....	7,821	349,040	462,472
Oil, lard.....	100	8,686	7,002
Oil, whale.....			
Peanuts.....	1,706	62,601	99,172
Provisions—			
Pork.....	500	77,293	100,946
Beef.....	1,359	35,620	30,554
Cutmeats.....	26,837	740,860	876,804
Butter.....	28,996	1,039,622	1,180,963
Cheese.....	75,893	1,861,736	2,365,457
Eggs.....	12,244	571,437	476,979
Lard.....	5,211	267,624	484,003
Lard.....	3,531	182,153	223,797
Hogs, dressed.....	238	33,371	35,453
Rice.....	952	43,549	46,866
Spelter.....	3,199	85,751	102,590
Stearine.....	220	13,914	16,872
Sugar.....	98	1,055	9,323
Sugar.....	80	4,077	16,092
Tallow.....	1,018	30,582	40,391
Tobacco.....	3,523	105,235	122,214
Tobacco.....	1,657	85,598	72,990
Whiskey.....	4,246	156,222	172,665
Wool.....	4,160	97,172	81,090

Exports of Leading Articles of Domestic Produce.

The following table, based upon Custom House returns, shows the exports from New York of all leading articles of domestic produce for the week ending with Tuesday last; also the exports from the 1st of January, 1882, to that day, and for the corresponding period in 1881:

	Week ending Oct. 10.	Since Jan. 1, 1882.	Same time last year.
Ashes, pots.....		601	1,166
Ashes, pearls.....		49	195
Beeswax.....		10,378	52,371
Breadstuffs—			
Flour, wheat.....	76,077	2,891,285	3,719,275
Flour, rye.....	58	2,704	2,614
Corn meal.....	1,369	84,710	150,621
Wheat.....	839,652	29,471,593	35,361,733
Rye.....	4,412	1,056,710	808,221
Oats.....	6,531	123,505	395,449
Barley.....		6,558	15,549
Peas.....		287,792	192,348
Corn.....	253,763	7,126,340	25,830,765
Candles.....	830	33,277	44,457
Coal.....	1,291	53,143	53,151
Cotton.....	20,537	530,023	440,654
Domestics.....	1,182	108,881	109,853
Hay.....	650	41,507	68,859
Hops.....	3,618	22,361	22,234
Naval Stores—			
Crude turpentine.....		265	166
Spirits turpentine.....	236	19,567	9,630
Rosin.....	6,082	256,174	152,616
Tar.....	71	10,319	9,154
Pitch.....	35	5,213	4,134
Oil cake.....	31,580	1,638,197	1,983,702
Oils—			
Whale.....		80,391	163,067
Sperm.....	400	185,879	119,044
Lard.....	3,252	248,248	312,044
Linseed.....	206	31,441	29,213
Petroleum.....	7,602,998	299,170,096	266,804,865
Provisions—			
Pork.....	1,486	126,155	150,638
Beef.....	310	31,307	36,045
Beef.....	1,545	35,724	42,711
Cutmeats.....	1,741,385	183,269,168	303,675,323
Butter.....	117,374	5,516,575	16,287,818
Cheese.....	1,851,630	82,436,962	112,666,517
Lard.....	3,211,478	129,489,980	177,233,425
Rice.....	368	15,517	19,019
Tallow.....	192,560	17,328,195	39,016,285
Tobacco, leaf.....	737	83,576	71,145
Tobacco.....	678	37,430	43,529
Tobacco, manufactured.....	197,397	5,379,143	4,693,676
Whalebone.....	6,793	183,590	88,863

Financial.

W. W. Farmer,
MONROE, LOUISIANA.

Counselor, Solicitor and Attorney.

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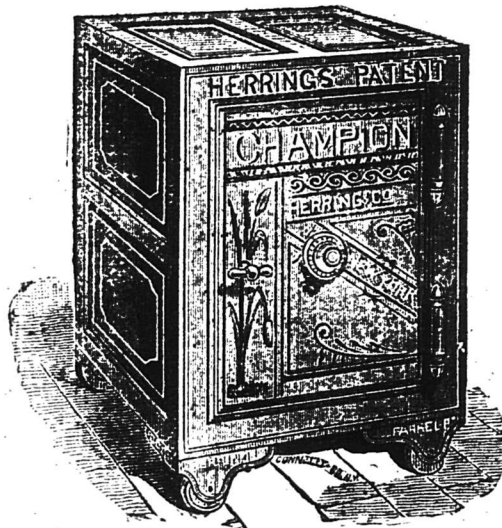
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Insurance.

HOME

Insurance Company

OF NEW YORK,

OFFICE, 119 BROADWAY,

Fifty-Fifth Semi-annual Statement

SHOWING THE

CONDITION OF THE COMPANY ON THE FIRST DAY OF JULY, 1882.

CASH CAPITAL.....\$3,000,000 00

Reserve for Unearned Premiums 1,967,687 00

Reserve for Unpaid Losses..... 209,459 97

Net Surplus..... 1,661,572 10

Cash Assets.....\$6,838,719 07

SUMMARY OF ASSETS

Held in the United States, available for the PAYMENT OF LOSSES by FIRE and for the protection of Policy-Holders of FIRE INSURANCE:

Cash in Banks..... \$166,215 00

Bonds and mortgages, being first lien on real estate (worth \$3,166,500)..... 1,363,737 44

United States stocks (market value).... 3,092,750 00

Bank & R.R. stocks & bds. (market value) 931,350 00

State and municipal b'ds (market value) 128,500 00

Loans on stocks, payable on demand (market value of collateral's, \$1,505,912). 1,007,450 00

Interest due on 1st July, 1882..... 80,074 91

Premiums uncoll'd & in h'nds of agts. 82,142 23

Real estate..... 36,499 49

Total.....\$6,838,719 07

CHAS. J. MARTIN, President.

J. H. WASHBURN, Secretary.

UNION

Mutual Life Insurance Co.

OF MAINE.

DIRECTORS' OFFICE - - - PORTLAND MAINE.

ORGANIZED 1849.

Assets - - - - - \$6 264 215 57

Surplus (N. Y. Standard) 678 545 53

Death Losses Paid - - 6 876 901 76

Dividends Paid - - - 3 996 411 27

13,725 Policies in force, insuring

\$24,083,551.

Paid Death Losses, since Organization,

SEVEN MILLION DOLLARS.

And for Dividends,

NEARLY FOUR MILLIONS.

JOHN E. DEWITT, President.

DANIEL SHARP, Vice-President.

HENRY D. SMITH, Secretary.

NICHOLAS DE GROOT, Asst Sec'y.

THOMAS A. FOSTER, Medical Director.

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INSURANCE COMPANY

OF NEW YORK.

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ISSUES EVERY DESCRIPTION OF

LIFE & ENDOWMENT POLICIES

Rates Lower than other Companies.

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ASSETS, \$95,000,000.

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Only Direct Line to France.

GENERAL TRANSATLANTIC CO.

Between NEW YORK and HAVRE,

From Pier (new) 42 North River, foot of Morton St.

Travelers by this line avoid both transit by English

Railway and the discomforts of crossing the Channel

in a small boat.

LABRADOR, Jonca.....Wed., Oct. 18, 10 A. M.

AMERIQUE, Santelli.....Wed., Oct. 25, 3 P. M.

VILLE DE MARSEILLES.....

PRICE OF PASSAGE (including wine): To Havre—

First cabin, \$100 and \$80; second cabin, \$60; steer-

age, \$20—including wine, bedding and utensils. Re-

turn tickets at very reduced rates. Checks drawn on

Credit Lyonnais of Paris in amounts to suit.

FOR MARSEILLES,

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The following steamers will leave New York direct

for Cadiz, Gibraltar, Barcelona and Marseilles, taking

freight and passengers:

RATES OF PASSAGE—For Cadiz and Gibraltar—

First cabin, \$75 and \$90; for Barcelona and Marseilles

—First cabin, \$80 and \$100. Steerage, \$32.

Through bills of lading issued to Mediterranean

Ports, including Barcelona, Algeria, Tunis, Genoa,

Leghorn, Naples, Messina; also, for Trieste and Con-

stantinople.

N. B.—No freight taken for Gibraltar.

LOUIS DE BEBIAN, Agent,

No. 6 Bowling Green.