

MAGAZINE, MERCHANTS' HUNT'S

Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

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The Chronicle.

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WILLIAM B. DANA. JOHN G. FLOYD.

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CERTIFYING CHECKS.

The section of the Bank law which contains the provisions respecting the certification of checks is causing much discussion and no little disturbance in Wall Street circles. Of course, no one proposes to openly disobey the law, and yet there are business usages and customs of as long standing as the banks themselves, which cannot be changed in a day, and in fact can never be changed except in form.

When this provision was before the Senate, we took exception to it mainly because of its general application-so broad and sweeping in its terms, as to interdict not only the common practice in stock transfers, but every certification where the check is even a dollar in excess of the depositor's balance. If such a law could be enforced in its letter it would affect the merchant's transactions as well as the broker's, for there are days when the former draws checks before his deposit and thereforein excess of his balance, which if taken for certifica-It may be claimed that when tion must be dishonored. certification is demanded and there is not sufficient money, the check may be paid instead of being certified. Perhaps so; but is not even that an evasion? Remember the law pronounces the bank officer a criminal, liable to imprisonment—a fearful alternative—if he either makes

the certification or "resorts to any device" "in order to evade" the prohibition; and to pay a check on a demand for certification, when there is not sufficient funds, bears a wonderful resemblance to a "device" for evading the penalty for certification—for (1) it is done with that purpose, and (2) results in an equal liability on the part of the bank.

We only speak of this extreme phase of the question to illustrate the seriousness of the situation, if the law could be strictly enforced. The broker's business is just as legitimate as the merchant's. His transactions, however, are so very large that they cannot be bridged over except through the banks. Possibly his exchanges may reach a million dollars or more in a day; but to start the day with that balance, or to rush his checks in so as to meet his payments, is simply impracticable. Out of this necessity has grown up a practice of certifying checks, so as to effect, through a bank credit, the transfer of the securities bought and sold, the account being made good any time before the close of bank hours. Of course, in theory this is a practice full of danger to the banks, for those doing the business cover in this way daily an amount many times their capital; and yet experience shows that the losses directly resulting have been almost nominal. In fact, we scarcely know a case, except where the certification was obtained through deceit-and no bank, whether engaged in Wall Street business or not, is wholly safe against fraud-in which loss has followed.

Still we are not arguing in favor of the present custom. We should be rejoiced to see it replaced by a mechanism requiring the credit of no bank to support it. Any practice which gives even an appearance of weakness to any part of the national system is indefensible, if it can be changed without violence to ordinary business routine. We do claim however, that a usage which is the natural development of a department of business, should not and in fact can not arbitrarily be set aside. It may be probibited by legislation, but some way of avoiding the prohibition will be devised, as for instance has always been the case with regard to the law fixing penalties against receiving usurious interest and other like laws. Statutes cannot unmake commercial customs and requirements, for they are a law unto themselves. Evasions will either thwart such enactments or public sentiment will prevent enforcement or conviction.

In the present case, as is well known, the law is met through an entire cessation of the business of certifying checks. Congress made such certification a crime, so the banks, to avoid the least danger of committing the crime, gave up that class of business wholly. It may be said that writing on a check "accepted" instead of

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"certified" is a mere subterfuge—an evasion. And so perhaps it is in one sense—as paying the check would be or any other assumption by the bank of the liability if there was not sufficient money to meet it; but as the statute is a penal one, and as there can be no crime committed under it except the very one the law describes, is not the evasion one that the penalty cannot be made to apply to? Besides it is for the "wilful violation" of the act that the punishment is provided, and as the banks take this course under the advice of counsel that the "acceptance" is not forbidden but is lawful, it is claimed that in any event their action cannot be construed to be "wilful."

Such is the present situation of this controversy. We see no reason to suppose that it has reached its final phase. On the contrary we are inclined to believe that the conflict covers principles and prejudices that are irreconcilable. Perhaps an interpretation of this law by the department at Washington will confirm, or for the time being change the expedient to be adopted. But however that may be, there is beyond a doubt a growing sentiment, among the less intelligent classes in the country, opposed to the existence of national banks. It is of no use to ignore this fact, for the sentiment is being cultivated by the representatives of both parties, and is we believe the ani-Mr. Beck does not mus of the hostile bank legislation. believe, for he is too intelligent to believe, that he can force capital to do what is not profitable or safe. By his restrictive measures he is rather seeking to weaken the national system, and it would only accord with the aim and desires of those who act with him, if the silver certificate and check certification measures were to drive banking capital into the State system. If not, he gives notice that something worse will come. A Washington correspondent this week reports him as saying that "the "banks were heaping up wrath to come by their repeated evasions" of his laws!

Are the merchants of the country ready for such a change? Do they wish their banks to be converted into State organizations? It must be left for them to determine this question. There is even now but one section of the national law which keeps the body of our city banks within its control. Alter that provision and the most of them would be outside of Mr. Beck's jurisdiction in a night. Otherwise the country banks are likely to change first, and whenever they determine that the circulation privileges are not profitable, it will be very easy to drive them out of the system, and banks in the reserve cities will soon follow. In view of the situation, then, it is well to ask ourselves whether the revival and substitution of State bank systems would be harmful to our material interests? Would not the laws of trade in this age of quickened communication rectify the currency evils which existed when previously under State authority?

INCOME STATEMENTS OF LOUISVILLE & NASHVILLE.

The passing of the dividend on Louisville & Nashville, though to be commended in the circumstances, will be a great disappointment to many of the stockholders. It was known that there was serious disagreement in the board of directors not only as to details of management, but upon the broad question of the policy to be pursued in the affairs of the corporation. It was further known that the schism in the board was daily growing more pronounced, and that all efforts at healing were proving abortive. The resignation of several directors at one time seemed likely to lead to a restoration of internal

peace, but apparently complete harmony is as far off as ever. For a brief period a reorganization of the board, with Pool-Commissioner Fink as President—it was in the Louisville & Nashville, years ago, that Mr. Fink first acquired and established his reputation in railroad matters—was looked to as offering a satisfactory solution of the whole difficulty, but even this hope was doomed to disappointment, for the trunk lines would not listen to the Commissioner's proposition of a severance of his relations with them.

But while fully conscious of the prevailing discord, and cognizant of the mischief it must work to this large piece of railroad property, the average stockholder yet sought to persuade himself that the harm thus done would find compensation in the handsome increase in both gross and net earnings which all the company's weekly and monthly reports were showing. On mileage increased about 10 per cent, the weekly statements of earnings almost invariably showed an increase above 15 per cent, and this was not unnaturally accepted as an evidence of continuing prosperity. In the matter of expenses the results appeared to be even more gratifying. Though the road, unlike Western and Northern roads, had not sus. tained any great increase of its expenses in the early months of 1881 on account of the severe winter weather, and consequently did not in this particular have a means of diminishing expenses in the present year in comparison, yet the 1882 expenses did not materially increase, and in two months were actually less than in 1881, notwithstanding that business was considerably heavier and the company operated 185 more miles of road. Thus it seemed that increasing receipts and diminishing expenses were combining to swell the net earnings. For illustration, in January net earnings this year were reported at \$343,196, against \$250,394 last year, an increase of \$92,802, or 37 per cent; in February \$371,441, against \$201,569 in 1881, an increase of \$169,872, or fully 84 per cent; in March \$509,551, against \$361,465, a gain of \$148,086, or 40 per cent; and for the five months \$1,977,816, against \$1,436,995, a gain of \$540,821, or 38 per cent. As far, then, as these official returns were concerned, there was nothing to discourage the expectation that there would be no interruption of the regular dividends.

Even as late as two weeks ago came a semi-annual statement of the same favorable tenor. The June net were estimated at somewhat less than in 1881, but even that left an increase for the six months of over half a million dollars. True, there was some uncertainty as to the interest requirement, but allowing for a pretty considerable increase there would still be a very fair surplus. The total net was given at \$2,528,200, against \$2,010,706 in the corresponding six months of 1881. In the preceding six months of this same fiscal year, namely, the period from July to January, net were only \$2,208,028 (or over \$300, 000 less), and yet the company managed not only to pay its regular 3 per cent dividend, but to lay aside a surplus of \$96,857 besides. It is undeniable that net earnings alone did not suffice to accomplish this, for there was an income from "investments, etc.," of \$319,014. But as the company holds among its assets a large mass of securities, this item, though eliciting some unfavorable comment, was quite generally regarded as being bona fide and belonging strictly to the half-year's accounts. And for this reason it was believed that to the net earnings of 2½ millions for the second half year there would in the final return be added as income from investments about the same amount as in the previous half year; so the net earnthan the total income in the first half, it was felt that comparing the two periods the company in the last half might increase its interest charge to the full amount of the "income from investments" and yet do as well as in the first half, when, as said, it paid 3 per cent and carried forward a surplus of \$96,857. From the full year's exhibit, now submitted, it is evident that these assumptions were erroneous, and that the last half-year's exhibit, as far as through its incompleteness or its inaccuracy it lent support to them, was positively misleading.

The only really new item in the yearly statement is that allowing \$110,000 for a "possible loss on Georgia Railroad lease;" but had the result been what was expected from the half-yearly exhibits the year's surplus would be sufficient to take care even of that. As the Georgia is leased to the Louisville & Nashville and the Central of Georgia, jointly, the total "possible loss" to the two companies would appear to be \$220,000. The road having been leased only since the 1st of April, 1881, this would seem rather a large loss thus early in the lease, especially as the road has been one of the most profitable in the South; and the actual result contrasts sharply with the remark in the Louisville & Nashville report only last October, that it was believed the lease would "return a "profit even from the first." For the year ended March 31, 1882, the Georgia earned \$656,892 net, or \$56,892 more than the \$600,000 that has to be paid over to it under the lease; but out of net \$207,371 was paid for betterments and \$16,409 in "extension of Athens branch," together \$223,780. If the lessee, rather than the lessor, has to pay for these betterments, this would account for the \$220,000 possible loss. Perhaps it is called a "possible" loss because the outlook for a further increase in net the present year is good, or because a smaller sum will be required for betterments in the future, or from both causes, so that it is hoped to make good in the second year of the lease the loss in the first.

But though this item of \$110,000 explains in one particular the difference between the result reached in the half-yearly exhibits and that in the full year's exhibit, it accounts for only a small part of that difference. The half-yearly exhibits seemed to point to a surplus of nearly \$100,000 for each six months' period, or about \$193,000 for the two together, after paying 6 per cent on the stock, while in the full year's statement there is a surplus of no more than \$84,256, allowing, too, for only one 3 per cent dividend, instead of two. If we add on the \$110,000 for possible loss, we would have a total of \$194,256, or about the same as that reached in the half-yearly statements. Hence the discrepancy unexplained is, roughly, the amount of \$543,-000 which a second 3 per cent dividend would call for. As to the charges for interest, rentals and taxes, these were given for the first six months at \$1,886,285, on which basis the total for the year would have been \$3,772,570, whereas the actual total is \$4,054,200, or pretty nearly \$300,000 more. But as to this it may be said that it was anticipated that interest would be heavier in the second half year, especially as the company in April last placed \$10,000,000 trust bonds; and if the increase here noted represents the total increase it is just about what it was generally expected to be.

On the basis of the statement given out for the last six months of the year, showing net earnings larger by over \$300,000 than in the first six months, net revenues would have increased even faster than the interest charge, leaving the amount remaining for stock out of net earnings somewhat larger in the second half year than in the first half year. But there would seem reason to doubt the correctness of the exhibit for the last half year. The total

net traffic earnings for the full year are reported at \$4,539,758, while for the first half year they were reported as \$2,208,028 and for the second half \$2,528,200, or \$4,736,228 together, a difference of \$196,470. If we use the corrected figures for the first half year (\$2,241,050), this difference is \$33,022 greater, and amounts to \$229,492. In other words, according to the yearly statement, the net earnings for the second half year are almost \$230,000 smaller than actually reported only two short weeks ago. It is claimed that the June earnings have turned out less than expected; but it is really surprising that with but this one month to estimate a mistake of such a serious nature as this should be made. Besides is it not a little remarkable that any one with any knowledge at all about the company's affairs should estimate net receipts at \$550,385 for June when they had really been only \$320,893, as would appear from the yearly total? Accepting these latter figures as correct, however, what is the reason for the extraordinary falling off from June last year, when the net earnings were \$573,710? There is, we presume, some way of explaining these conflicting statements, but at present they are simply inexplicable to us.

Equally difficult to understand are the figures giving the income from investments, or "other income." In the first six months' exhibit this appeared for \$319,014, and, as said above, when the earnings statement for the second six months came out, it was supposed by many that an equal amount could be counted on for that period. But the total for the full year appears to be considerably less than that given for the first half of the year, that is, the amount for the twelve months is but \$252,598, while for the six months it was stated to be \$319,014. Instead, therefore, of about \$600,000 income from other sources, as the first half-yearly statement led some to expect, we have about \$350,000 less. This, together with the \$230,000 in which earnings were overstated, would, if we allow for some minor items, account for the difference in surplus between the halfyearly statements and the year's exhibit as now made public. It is possible that a partial explanation of this matter is to be found in the fact that the pledge of the company's investments as security for the 10 million trust bonds may have left it witnout any income from such investments in the last six months. Yet the income from these securities was to be devoted, as far as it went, to the payment of the interest on these trust bonds, and would of course diminish the amount that the company had to pay out of earnings for this purpose. But it now seems that not only has all this income been absorbed for interest, but there is a large coincident increase in the amount of interest charged against net earnings, making a total increase in the interest requirement in the second half year very much greater than could be the case, especially as there was already in the first half year quite a heavy addition. Did, then, the 28 millions of stocks and bonds held as pledge for the trust bonds contribute nothing at all towards the payment of this interest? Certainly the Nashville Chattanooga & St. Louis stock must have supplied something. And if this was the only income of this kind, it is pertinent to ask, what made the amount so large in the first six months? What source of income was there in the first six months that did not exist in the second?

Still, accepting the yearly statement as correct, the showing is not so unfavorable as some would have us believe. Compared with the previous fiscal year there is an increase of \$1,042,175 in gross earnings, and of \$341,240 in net. Thus there has been progress. The really unsatisfactory feature in the company's condition,

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as we have before had occasion to remark, is the enormous addition within recent years to the company's indebtedness, entailing a large burden in the shape of interest. For instance, in the fiscal year just closed the fixed charges and taxes are reported as \$4,054,200; in the previous fiscal year they were only \$3,079,088. Consequently, instead of paying 6 per cent, as in 1880-81, it could pay only 3 per cent. The surplus (\$84,256), undistributed, would make somewhat less than ½ per cent more on the stock; and if we add to this the \$110,000 of possible loss on the Georgia lease, the surplus would be equivalent to about 1 per cent on the stock, which, added to the 3 per cent paid, would make 4 per cent earned altogether during the year.

It will be seen that it is the increased interest requirement that is eating up the stockholders' dividends. And this augmented indebtedness is the direct outgrowth of the company's policy of indiscriminate expansion, in which many roads of doubtful value—badly constructed, poorly equipped, and having but an inadequate traffic-were "secured" to the system on far from advantageous terms. In the current fiscal year it seems likely that the interest charge will be even larger. We have already alluded to the 10 million trust bonds placed in April. These could not have counted for more than a quarter of a year's interest in the late fiscal year. Then the \$3,792,000 obligagations incurred on account of the Louisville Cincinnati & Lexington—these probably stand for only half a year's interest, as the purchase dates from November 1, In these two particulars, then, will the interest charge be increased. On the other hand, the outlook for larger earnings would seem to be quite favorable. In the late fiscal year the company's business suffered not a little from the contraction in the cotton movement, though as part offset it carried an augmented supply of grain from the West to the South, the latter section being compelled by the drought to import food supplies on a larger scale than ever before. This year the South is assured of such a large harvest of grain that it is claimed she will be able to export some of it. This of course will inure to the benefit of Southern roads. Then as far as cotton is concerned, the outlook at present is for a much better crop than last year, which will also swell railroad business. Tobacco and other crops, too, appear to be doing well. Further, the outlay on the roads acquired of late years should soon be reduced to smaller proportions, so that altogether the road's prospects, though not glowing, may not be said to be discouraging.

THE FINANCIAL SITUATION.

There has been no check this week to the development of the favorable conditions which have of late so brightened business prospects. It looks at the moment as if the present year was to be one of abundance all over the country. This is not only true of wheat, nor is it true alone of any special sections, but seems to be the report respecting everything we grow everywhere. Of course there is time yet for disappointment in some important particulars, for eggs set are not eggs hatched. Cotton does not always fulfill the July promise, for it did not last year; corn, backward at the start, will need a fine fall to redeem it, and on that crop hangs cheap pork, and thus in a measure the prices of other meats. But these thoughts suggest only possible drawbacks, and to give them much consideration now is perhaps uncalled for, or at least does not accord with the spirit of the hour, especially as the latest European accounts, both as to crops and politics. make it look as if our surpluses, whether large or small, were likely to find eager markets.

Under these circumstances, and with the freight war ended, it is not at all surprising that the stock market has been strong to buoyant during the week. advance which commenced immediately after the Fourth of . July holiday has been practically unchecked. The professionals started the movement, but as it gathered force from the very encouraging reports regarding the crops and from the foreign news the ordinary speculator commenced to buy. Now commission brokers report large orders from the interior and greater enthusiasm among outsiders than has been witnessed for many months, or indeed since early last year. Of course the speculative craze has been fostered by glowing accounts of the immediate prospective value of this or that property, and these statements and a little adroit manipulation have readily enticed purchasers of stocks which under other circumstances would probably not have been touched. No heed has been given to the fact that very many stocks are well watered, that the labor troubles have resulted in losses to the railroad companies, that the eastbound movement over the trunk lines is yet light, that there is likely to be greater competition this fall for through business than was ever before known, and that we are approaching a period of the year when money usually becomes active.

Regardless of these and all similar considerations, there has seemed to be but one desire, and that was to get possession of and hold stocks. There are some properties having real merit, the rise in which is probably justified, and it would be reasonable to look for a still further improvement even now. On the other hand, there are others which have been sharply advanced by the aid of manipulation, which no prudent person should buy. But at such times as these it is to be expected that the chaff will mingle with the wheat, and not until the speculative fever subsides will such properties find their proper level. In the meantime, and while the enthusiasm continues, the professionals are likely to market their properties, and when the stocks, valuable or otherwise, are well distributed, they will be in a good position suddenly to turn the market downward, greatly to the dismay of those outsiders who bought the last lot.

Money continues in good supply on call, but it does not follow that it will so remain for any length of time. Banks are now unwilling to make long loans, except at full rates, and commercial paper of long date is not readily negotiable. Lenders are freely offering money on call, but at the first indication of more than temporary activity they will be likely to restrict their offerings in such a manner and to such an extent as to produce stringency. The last clearing-house statement showed an average of \$65,929,300 specie, \$25,031,600 legal-tenders, and \$321,603,800 deposits. These three items compare as follows with previous dates.

5	Specie.	Legal Tenders.	Deposits.
April 29	\$65,989,900	\$19,218,400	\$297,250,800
June 3	53,692,900	24,922,600	298,657,600
July 1	56,124,500	25,648,800	305,369,100
July 15	65,929,300	25,031,600	321,603,800

The decrease in specie from April 29 to June 3 was caused by the export of gold to Europe. The gain in legal tenders in that interval was due to the movement from the interior. The gain in gold since June 3 is the result of the Treasury disbursements for interest and called bonds. The next call for bonds falls due August 1st, when \$15,000,000 will be redeemable, and on that date the quarterly interest on the extended 5 per cents, amounting to \$3,513,159, will be payable. Last year the demand upon this centre from the interior began during the first week in August. The surplus reserve on the

end of August there was a deficiency of \$2,568,025. That this movement was not exceptional is shown by the fact that in 1880 the surplus reserve was reduced from \$15,842,375 for the week ended July 30, having been \$18,471,275 for the week ended July 16, to \$6,643,576 for the week ended August 27. In 1879 the surplus reserve fell from \$13,614,825 in the last week in July to \$3,759,650 for the week ended August 27. In each of the years named the drain continued until about the middle of December. The surplus reserve last Saturday was \$10,559,950, and it is not likely that there will be any material increase by the end of the month, so that we will have say 11 millions surplus, against 10 millions July 30, 1881, 16 millions at the corresponding date in 1880, and 14 millions at the same time in 1879. We know no reason for not expecting that the demand from the interior will be as urgent this year as it was last, and therefore we may look for corresponding results by the end of August. The Treasury may be expected to accumulate during this month about all that it will pay out on August 1st, when there will be returned to the market the amount drawn from it. On July 1st the Treasury held of gold, legal tenders and bank notes only 189 millions, against 193 millions June 1st, 190 millions May 1st, 199 millions April 1st and 209 millions March 1st. The following table will show the gold and legal tenders in the banks and the Treasury at the corresponding dates of this and last year.

	1882.		1881.		
	Gold.	Legal Tenders and Bank Notes.	gold.	Legal Ten- ders and Bank Notes	
New York Associat'd Banks, July 1 U.S. Treas'ry, July 1.	\$ 56,124,500 *148,506,389		\$ 76,415,600 163,171,660	\$ 17,112,300 35,500,474	
Interior Nat'l Banks estimated, July 1.	47,851,628	40,310,213		1	
Total	252,482,517	106,006,848	289,587,260	193,612,77	

^{*} Includes gold bullion. *

This estimate of the amount of gold and legal tenders in the interior national banks for this year is based uponthe assumption that there has been no material change since the detailed statement of May 19th, and the figures for last year are made up from the Comptroller's report, though we have to estimate the deduction from the specie item for silver holdings. From the foregoing an idea of the surroundings of the money market during the fall months is easily obtained.

The Treasury operations for the week, exclusive of a net transfer of \$2,030,921 from the Assay Office, have resulted in a gain, which is a loss to the banks, of \$909,857. The domestic exchanges show no change except at St. Louis, where the rate has fallen to par, and as mail advices report large receipts of new wheat the decline in exchange is accounted for. This indicates an early demand upon this centre for funds with which to move the grain crop. The interior movement for the week is shown by the following.

Receipts at and Shipments from N. Y.	Received.	Shipped.
Currency	\$1,716,000 23,000	\$811,000 28,000
Total		\$839,000

The Bank of America received \$300,000 gold on account of the associated banks during the week, and paid out \$1,000,000, the whole of the latter amount going to Europe.

The bank statement of last week doubtless very nearly reflected the actual condition of the banks. Taking this

30th of July of that year was \$10,030,725, and by the into consideration, and also the shipment of gold to Europe, which was solely on account of the Italian loan, the following will indicate the character of this week's return.

	Into Banks.	Out of Banks	Net Loss.
Sub-Treasury operations, net Interior movement	1,741,000	\$909,857 839,000 1,456,000	
	\$1,741,000	\$3,204,857	\$1,463,857

The foreign exchange market has been gradually weakening, owing to the better supply of bills, some of which have been drawn against outgoing securities, others against the negotiation of loans, and still others against actual shipments of grain. Futures are offering in somewhat liberal amounts, and it is now probable that the supply of commercial bills drawn against grain cargoes will gradually increase. We learn of purchases of wheat on direct orders from Germany, which indicates that there will be a comparatively urgent demand from the Continent in consequence of short supplies and increased consumption. It is reported that during the week round lots of New York Chicago & St. Louis preferred stock have been placed on the Continent, and that \$3,000,000 Northern Pacific 6s have been sold to German banks. This latter negotiation may soon have its effect upon the exchange market. The following shows relative prices of leading bonds and stocks in London and New York at the opening each day.

	July	17.	July	18.	July	19.	July	20.	July	21.
	Lond'n	N.Y.	Lond'n prices.*	N.Y.	Lond'n prices.*	N.Y.	Lond'n prices.*	N.Y. prices.	Lond'n prices.*	prices
U.S.4s.c. U.S.3½s Erie 2d con. Ill. Cent. N. Y. C Reading	119·19 100·55 40·46 98·10 138·32 135·37	119 101½ 40½ 975% 138¾ 135¼	119·19 100·55 40·46 98·10 138·56 135·37 30·16+	119¼ 102 40¾ 90¾ 138 134¾	119 68 101 04 40 46 98 10 139 30 135 37 30 411	11956 103 4036 9736 13834 13434		119% 102¼ 40% 97% 138¼ 185%	130 29 101 04 40 46 98 10 138 56 185 37	10234 4054 9734 13894 135
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* Expressed in their New York equivalent.

+ Reading on basis of \$50, par value.

The Bank of England lost £12,500 bullion during the week, but gained 1 1-16 per cent in the proportion of reserve to liabilities. The Bank of France reports an increase of 3,125,000 francs gold and a decrease of 230,000 francs silver. The Bank of Germany since our last has lost 1,460,000 marks. The following exhibits the amount of bullion in each of the principal European banks this week and at the corresponding date last year.

	July 20, 1882.		July 21, 1881.		
i	Gold. Silver.		Gold.	Silver.	
	£	£	£	. <u>.</u>	
Bank of England	23,665,098 38,867,102	46,233,198	26,596,686 24,831,752	49,446,052	
Bank of France Bank of Germany	7,007,500	21,022,500	7,252,000	21,750,000	
Total min "comme	69,539,700	67,255,698 67,319,401	58,680,438 59,081,295	71,202,052 71,041,470	
Total previous week	7 - il - on divi	ision of the s	tock of coin	of the Bank	

The above gold and silver division of the stock of coin of the Bank of Germany is merely popular estimate, as the Bank itself gives no information on that point.

The Assistant Treasurer received the following from the Custom House.

Ousbolli 11	04.331		4		
1	. 1		Consisti	ng of-	
Date.	Duties.	Gold.	U.S. Notes.	Silver Dollars.	Silver Certificates.
	2100 720 40	\$281,000	\$19,000	\$1,000	\$104,000
July 14	\$403,120 42	208,000	36,000		55,000
" 15	299,196 46				133,000
" 17	442,815 26	288,000			170,000
" 18	904,163 83				158,000
" 19	406,914 07				154,000
" 20	418,168 59	199,000	65,000		
	40.074.070.69	\$1,858.000	\$242,000	\$3,000	\$774.000
Total	\$2,874.378 63	Ø1,6.76.000	14-23/0		

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JOHN BRIGHT AND THE EGYPTIAN DIFFI-CULTY.

The retirement of Mr. Bright from Mr. Gladstone's Cabinet was for some days looked upon by many in this country as a somewhat serious matter for the British Government. His position was not properly understood. There can be no doubt that he has been a tower of strength to Mr. Gladstone for years back, both when in opposition and when in office; and we can readily believe that it was with mutual regret the official connection between the two statesmen was sundered. But Mr. Bright is opposed to all wars; and he has never concealed his views. His bitter opposition to the Crimean struggle cost him his seat for Manchester at the general election in 1857. Mr. Cobden and others who acted with him were similarly punished. In peace times he is a favorite with the English people; but in war times he finds himself, as a rule, very much alone. In the circumstances, his retirement -was a gain rather than a loss to Mr. Gladstone. The presumption, indeed, is that his presence in the Cabinet had much to do with that policy of delay which has added greatly to the gravity of the situation.

It is not our business at present to inquire into the principles of the great Quaker statesman. Mr. Bright's honesty and integrity have never been called in question, and, in spite of his opposition on many occasions to the public sentiment of his fellow-countrymen, his patriotism has never been doubted. His principles are undoubtedly sound at bottom. War has been one of the greatest curses of humanity. It has too often been waged without good reason or, rather, for reasons which were radically wrong. Under the guise of asserting national dignity or defending national honor, might has in too many instances trampled upon right, and the strong have devoured the It it is well that that there should be a standing and a powerful protest against war; and the influence which Mr. Bright has exerted in the interests of peace will not soon be forgotten. Furthermore, it is hoped that the time will soon come when a community of interest among the peoples will make war next to impossible. But that is not yet; and things being as they are, it is often a positive wrong to allow the sword to rest in its scabbard.

Such a situation had presented itself in Egypt, and as we have said before, if there has been cause for blame at all it is to be found in the inaction of the British Government at a time when an exhibition of force would have brought Arabi Pasha to his senses, and thus have prevented the shedding of blood and the destruction of property. It is certainly a misfortune that the necessity should have arisen for the bombardment of Alexandria. But the necessity had arisen, and the British Government had no choice but to conform to its requirements. The truth is, the necessity existed long before action was taken. It began to exist the moment Arabi wrested the power out of the hands of the Comptrollers; it was intensified when the massacres took place in the streets of Alexandria; it became clamant when the rebel chief, ignoring the Conference, began in the very presence of the British fleet to strengthen the forts, and persisted in such work in spite of warnings and remonstrances. It was the duty of France as well as of England to act; but France refusing, England had no longer any choice. She acted in a spirit of self-defense; but she acted also as the right arm of Europe and in the cause of civilization. And Mr. Bright's retirement, in the circumstances, has strengthened rather than weakened the Government.

The situation as between Egypt and the Powers is at the present moment very peculiar. There is still a hesi-

tancy which is almost painful to contemplate. How matters will finally shape themselves remains doubtful. Mr. Gladstone, however, rightly or wrongly, has been true to the principles on which he originally acted. He has taken no undue advantage of the opportunity afforded by the success of the bombardment. Of course he has not halted in the work of preparation to enter Egypt and to restore order. But he repudiates all idea of conquest, and invites co-operation. He reveals no disposition to rob either the Sultan or the Khedive of his rights; and to the nascent national sentiments of the Egyptian people he would do no violence. He is evidently anxious to carry with him the public sentiment of the civilized world; and he is resolved to avoid as far as possible giving any cause of quarrel to the other powers. If the Conference can help toward the solution of the difficulty, he prefers to act in concert with them. If the Conference cannot, or will not, help, he is supposed to be willing to assume the entire responsibility. To such a course even Mr. Bright could hardly himself object.

If Mr. Gladstone shall succeed in restoring the status quo in Egypt, and at the same time preserve the European concert, it will be to his credit. We are not wholly without evidence that he is making progress towards that end. France is showing signs of a disposition to take part in the work of protection and of restoring order. It is not improbable that the Sultan may be induced to send a given number of troops to act for a given time under the direction of the Khedive. Such an arrangement will leave Egypt practically as it was. It will imply the abandonment of the country by the foreign troops, at a fixed time, or as soon as order has been restored and the government re-established. We fear, however, that sooner or later similar difficulties will present themselves; and the work of pacification will have to be resumed.

PAOUETARY Commercial English News RATES OF EXCHANGE AT LONDON AND ON LONDON AT LATEST DATES.

EXCHANGE	ATLO	NDON-July 8.	EXCH	ANGE	ON LONDON.
On-	Time.	Rate.	Latest Date.	Time.	Rate.
Amsterdam .	3 mos.		July 8	Short.	12.05
Amsterdam.	Short.	12.2 @12.3			
Intwerp	3 mos.	25.45 @25.50	July 8	Short.	25.20
Hamburg		20.64 20.66	July 8	44	20.45
Berlin	**	20.64 @20.66	July 8	"	20.45
Frankfort	200	20:64 @20.66	July 8	66	20.45
Copenhagen.		18.45 @18.48			
t.Petersb'g.	66	235872312			
aris	Short.	25.12 2 25.20	July 8	Short	25.14
aris	3 mos.	25.40 @25.45	July 8 July 8	3 mos.	25.18
ienna	46	12.15 @12.1712	July 8	Short.	12.08
Iadrid	"	4638204648	July 0	DHOI U.	1200
adiz	66	4638@4618		• • • • •	•••••
Bilbao	46	4638@4618		••••	
enoa	*4 *	26.10 @26.15	July 8	Short.	25.80
isbon	66 .	511316@511516	oury o	BHOIL.	25.80
lexandria .		01.018 001.018			•••••
lew York			Tulu O	Ci.	*****
ombay	60 d'ys	1s. 71516d.	July 8	Short.	4.8118
alcutta	oo a ya	18. 715160.	July 8	4 mos.	1s. 8d.
	****	18. 715 ₁₆ d.	July 8	**	1s. 81 ₁₆ d.
long Kong	••••	*****	July 8	"	38. 9581
hanghai		•••••	July 8	"	5s. 25gd.

[From our own correspondent.]

London. Saturday, July 8, 1882.

The dividends upon the public funds having been paid this week, the supply of floating money has perceptibly increased, and the rates for discount accommodation, as well as for loans, has declined. For discount the quotation is now only 2 per cent, while short loans are obtainable at 1 to 1½ per cent. There are not at present the slightest indications of the value of money improving. On the contrary, owing to the gravity of the political situation, and to a more restricted trade, the market is more likely to keep in a very easy condition. The open market rate of discount is 1 per cent below the official quotation, but there is no reason at present for anticipating that any reduction in the Bank rate is likely to be made, as the trade in autumn goods is now in operation, and there is in consequence some expectation that the supply of bills will be augmented.

As a matter of course, the condition of affairs in Egypt gives rise to grave anxieties. The jealousies which exist with regard to to that country and the presence of so many Powers, lead to the very natural conclusion that what is called the European concert may in any case of emergency, or for the purpose of suiting any particular interest, be speedily and unexpectedly dissolved. The difficulties to be encountered are very great. The vacillation and cunning of the Ottoman people may be endured for a time, but there is a point beyond which no government which has any interest in its country's welfare can be expected to step. Egypt is obviously the greatest sufferer, and must feel the effects of the present agitation for many years to come. The trade of many nations, and especially that of Great Britain, is already being directed over the old-fashioned routes, but it is scarcely probable that this will be tolerated long.

The Bank return shows changes incidental chiefly to the close of the half-year and the distribution of the dividends. The total supply of bullion is now £24,092.598, against £26,-924,402 last year, while the total reserve is £12,877,673, against £15,126,432. The proportion of reserve to liabilities is 35 per cent, against 44¹/₄ per cent. The following are the present quotations for money:

quotacio	Per cent. Open marke	et rates—	Per	cent.
Bank rate Open-market rates— 30 and 60 days' bills	3 4 months' 6 months' 4 & 6 mon	bank bills ths' trade bil	ls. 2½	@248 @342
The rates of interest	allowed by the jo	oint-stock b	anks	and
	ogita remain as foll	ows:		

discount houses for deposits remain as follows:

Per cent.

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the average quotation for English wheat, the price of consols, of No. 40 mule twist, fair 2d quality, the price of middling upland cotton, and the Bankers' Clearing House return, compared with the three previous years:

Circulation 26,964,925 27,547,970 27,604,205 4,814,810 91,910 edeposits 27,577,803 27,440,383 26,538,494 32,831,860 15,050,990 15,440,383 15,537,901 16,760,050 15,440,383 15,537,901 16,760,050 15,440,383 15,537,901 16,760,050 15,440,383 15,537,901 16,760,050 12,877,673 15,126,432 16,508,117 20,768,887 12,877,673 15,126,432 16,508,117 20,768,887 12,877,673 15,126,432 16,508,117 20,768,887 12,877,673 15,126,432 16,508,117 20,768,887 15,126,432 16,508,117 20,768,887 15,126,432 16,508,117 20,768,887					7
Circulation	previous years:	1882.	1881.	1880.	1879.
Coin and bullion in both departments. 24,092,598 26,924,402 29,112,322 35,248,657 Proportion of reserve to liabilities	Public deposits Other deposits Governm't securities Other securities	8,971,474 27,577,803 15,050,990 26,693,377	6,479,995 27,440,383 15,440,383 21,108,985	6.094,531 26,538,494 15,537,901 18,700,241	4,814,810 $32,831,860$ $16,760,050$ $18,268,248$
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	coin and bullion in both departments		26,924,402	29,112,322	35,248,657
Clearing-House ret'n.177,850.000 133,631,000 113,612,600	Proportion of reserve to liabilities	3 p. c. 993 <u>4</u> 46s. 11d. 613 ₁₆ d.	101 ¹ 8 458.4d. 6 ¹⁵ 16d. 10 ¹ 4d.	$ \begin{array}{c} 98^{1}_{2}\\ 448.7d.\\ 6^{13}_{16}d.\\ 11^{14}d. \end{array} $	97 ⁷ 8 42s. 4d 6 ⁷ 8d. 9 ¹ 2d.
	Clearing-House ret'n.	177,860.000	133,651,000	diggount a	

The following are the current rates for discount at the leading foreign centres:

ing foreign centres:		72	Open
Bank rate.	market.	Bank rate. Pr. ct.	market. Pr. ct
Pr. ct. Paris. 3 12 Brussels. 3 12 Amsterdam 3 12 Berlin. 4 Hamburg. Frankfort. 4	Pr. ct. 318 314 314 314 315 315 315	Madrid 4 St. Petersburg 6 Geneva 4½ Genoa 5 Copenhagen 4 Bombay 5	4 7 1 1 2 6 4 4 7 5 4
VICHIIO	- 0		200

Tenders were received on Thursday by the Crown Agents for the colonies for Jamaica Government four per cent debentures, the rates at which applications were made being from 98 to 1001. The average price obtained was £99 9s. 8d.

Tenders for £1,425,000 Treasury bills were opened on Monday at the Bank of England. The amounts allotted were in bills at three months to the extent of £1,455,000, being £30,000 more than was asked for. Tenders at £99 10s. 2d. and above received in full. This is equal to a discount of nearly two per cent.

The Metropolitan Board of Works invite applications for £1,650,000 three per cent Metropolitan consolidated stock for Metropolitan improvements. The price of the previous issues is about 98.

The following dividends have been declared by the directors of the principal joint-stock banks and discount houses: London Joint-Stock, 15 per cent; United Discount Corporation, 6 per cent; Liverpool Commercial Banking Company, 10 per cent; Consolidated Bank, 10 per cent; Imperial Bank, 7 per cent; London & Westminster Bank, 18 per cent; Union Bank of London, 15 per cent; Birmingham Banking Company, 20 per cent; Bristol & West of England Bank, 5 per cent; London & Yorkshire Bank, 5 per cent; Bank of Bombay, 7 per cent; National Discount Company, 12 per cent; Birmingham Joint-Stock Bank, 20 per cent per annum.

The City of Rotterdam is applying here for a loan of £415,000 in four per cent bonds. The price of issue is 93½.

Messrs. Matheson & Co. are authorized to receive subscriptions to an issue of \$10,000,000 six per cent first mortgage subsidy gold bonds of the Mexican National Railway Company, which is specially secured by a Government subsidy of \$5,000,000 charged upon the customs duties of Mexico. The price of issue is fixed at 91 per cent, or £182 per bond of \$1,000. The interest is payable in sterling in London or in dollars in New York.

The revenue returns have been issued, and on the whole they are satisfactory. The net increase for the quarter amounts to £217,788, the increases being £502,011, and the decreases £284,223. Amongst the latter is a falling off of £145,000 in the receipts from income and property tax, while from stamps there is an increase of £337,011. The customs receipts show an increase of £65,000 and excise £15,000. For the year ended June 30 there is a net increase of £1,858,872. The following are the total revenue receipts for a series of quarters.

	are the total.	I C I CHUC I	001001			
	are the total		-Quarters	ended		Year ended
		Sept. 30,	Dec. 31,	March 31,	June 30. 1882.	June 30, 1882.
		1881.	1881.	1882.	£	£
		4 706 000	5,230,000	4,764,000	4,652,000	19,352,000
	Customs	4,706,000 6,295,000	8,212,000	6,868,000	5,880,000	27,255,000
١	Stamps	2,739,488	2,969,828	2,890,212 $959,000$	68,000	11,720,528 $1,049,000$
١	Land tax	12,000	10,000	1,101,000	502,000	1,726,000
١	House duty Property and	103,000			- 020 000	9,800,000
۱	income tax.	775,000	618,000	6,547,000 1,830,000	1,860,000 1,790,000	7,030,000
١	Post office	1,670,000	1,740,000 400,000	375,000	410,000	1,635,000
١	Tel'gh service. Crown lands	450,000 65,000		105,000	80,000	380,000 1,212,080
١	Int. on advan's	234,018	339,588	231,386 $1.338,629$	357,058 $1,247,698$	4,880,462
	Miscellaneous.	1,034,991	1,209,144			
	Motola	18.134.527	20,919,560	27,009,227	19,976,756	86,040,070

Totals18	3,134,527	20,919,560	27,009,227 i	19,976,756	Year ended
	Sept. 30,	— Quarters Dec. 31, 1880.	March 31, 1881.	June 30, 1882.	June 30, 1881,
Gustamia	1880. 1,556,000	5,376,000	£ 4,771,000	£ 4,587,000	£ 19,290,000
Excise	5,430,000 2,619,769	6,700,000 $2,892,941$	6,890,000 2,876,196	2.792.989	24,875,000 11,181,895 1,056,000
Land tax House duty	7,000 118,000	12,000 23,000	973,000 1,107,000	456,000	1,704,000
Property and income tax.	700,000 1,570,000	660,000 1,677,000	7,670,000 1,705,000	1,760,000	11,035,000 $6,712,000$ $1,595,000$
Post office Tel'gh service. Crown lands	420,000 80,000	395,000 135,000	375,000 95,000 244,193	$\begin{array}{c} 405,000 \\ 80,000 \\ 364,240 \end{array}$	390,000
Int. on advan's Miscellaneous.	237,102 $1,275,571$	403,666 1,265,057	1,172,735	1,379,739	

Totals 17.013.442 19,539,664 27,869,124 19,758,968 84,181,198

The number of failures in England and Wales gazetted during the week ending Saturday, June 24, was 225. The number in the corresponding week of last year was 211, showing an increase of 14, being a total decrease in 1882 to date of 602. The number of bills of sale published in England and Wales for the week ending June 24 was 887. The number in the corresponding week of last year was 983, showing a decrease of 96. The number published in Ireland for the same week was 35. The number in the corresponding week of last year was 29, showing an increase of 6. The number gazetted during the week ended Saturday, July 1, was 226. The number in the corresponding week of last year was 207, showing an increase of 19, being a total decrease in 1882 to date of 583. The number of bills of sale published in England and Wales for the week ended July 1 was 914. The number in the corresponding week of last year was 1,037, showing a decrease of 123, being a net decrease in 1882 to date of 659. The number published in Ireland for the same week was 23. The number in the corresponding week of last year was 25, showing a decrease of two, being a net decrease, in 1882 to date of 237.

The following statistics of failures in the United Kingdom during 1881 and the first of 1882 have been compiled by Mr.

Richard Seyd:—
The number of failures announced in the first half of the year
1882 has been 5,891, of which 620 are in the financial, wholesale
and manufacturing branches of trade, and 5,271 in retail trade,
professional pursuits, builders, publicans, among the working

classes, &c.
The failures in the wholesale trades were distributed as follows:

The failures in the wholesale trades were	distribute	
	For	six months ending
* ;	the year 1881.	June, 1882.
*		195
In London		15
T T :	0.4	21
T. Manahantan	00	30
T- Longophiro	107	88
		45
In Yorkshire* In Birmingham and Midland Iron District In Birmingham and Midland Iron District	t 54	27
In Birmingham and Midfald The Birmingham and Midfald The Newcastle, Middlesbrough, Hull and District In Newcastle, Middlesbrough, Middlesbrou	41	16
In Newcastle, Middlesorough, Han ansea In Bristol, Cardiff, Newport and Swansea	\dots 259	122 51
In Provinces	97	10
In ScotlandIn Ireland	20	10
In Ireland		620
	1,325	. 020

^{*}Not including Middlesbrough and Hull.

Rus Uni Brit Ger

The various branches of commerce show the following proportions of failunes

portions of failures:		,	•
	For the year 1881.	Durin six m end	onthe ing
Agents, commission, yarn, &c.	10=	June,	
Bankers, joint-stock banks and foreign bankers	103		47
Boots and shoes	*3		†1
Boots and shoes.	91		49
Brewers.	. 8		5 2
Cigars and tobacco.	10	•	
Coment and agniana			4
Coals	CA		17
Contractors. Corn merchants, millers, &c.	5		
Corn merchants, millers, &c	28		22
Cotton and Colonial Drokers	19		4
Will Spinners and manufacturers	25		9
Curriers, tanners and leather merchants.	28		-
Wholesale chemists, druggists, &c.	17		22
Dry-salters oils and colors	17	1	6
Dry-salters, oils and colors.	46		1.4
Dyers, bleachers and finishers	23		15
Electro-platers.	8	*	. 3
walledge, lounders, from metal and hardware			
merchants	218		96
r mancial agents	2		3
Grass, read, earthenware, &c.	7		4
Hats and caps	22		$\hat{5}$
110ps	3		2
deweners	17		2 7
manufacturers and merchants of woolong	11		,
WOISIBUS, Clastics, silks, stuffs, hosiory	166		00
Merchants.	133		62
Oil cloth.			57
Provisions	2		1
Provisions.	26		15
Rope, sails, &c.	21		7
Shipbrokers and owners	21		13
Shipbuilders	3		5
Stationers, paper, &c	. 22		17
Stationers, paper, &c	17		8
THE DOLLAR STATE OF THE STATE O	36		14
War Housemen and inidorials of foreign goods	42		35
W 1116	71	10	36
W COLSTADIOLS AND INSPENDING	13		5
Woolen and cotton wastos	14		8
	14		8
,	1.325		620
teanthment & West Frank	1,020		020

*Southport & West Lancashire Banking Company, Limited, Southport; Whitchurch & Ellesmere Banking Company, Limited, Whitchurch; Northern Counties Banking Company, Limited, Newcastle. †Santa & Co., 79 Lombard Street, money changers and foreign bankers.

The Board of Trade returns for June and the six months ended June 30 have been issued this week. They are not so favorable as had been anticipated, but they are regarded, considering the gravity of the political situation, as satisfactory. The following are the leading particulars:

Imports in June. Imports in 6 months. Exports in June. Exports in 6 months.	210,760,753	1881. $£30,865,882$ $198,$13,636$ $18,804,997$ $109,398,475$	1882. £31,572,322 206,618,515 20,118,250 118,278,530
		TOO TO SOLETO	110,210,000

The following figures relate to the six months ended June 30:

Cotton cwt. 8,282,456 9,005,267 9,279,830 EXPORTS. 1880. 1581. 1882. 1877,855 Cotton yarn lbs. 93,914,300 122,881,800 118,635,500 Cotton piece goods yards.2,051,667,500 2,339,815,800 2,116,901,800 Iron and steel tons. 2,094,995 1,728,207 2,094,839 Linen yarn lbs. 7,833,900 8,972,700 10,126,000 Jute manufactures yards. 92,539,700 86,032,600 92,018,200 Jute manufactures yards. 85,911,100 94,509,600 103,713,400 Silk manufactures \$\frac{1}{2}\$ 245 British wool. lbs. 12,711,800 6,054,400 5,705,400 Colonial and foreign wool.lbs. 143,113,813 131,416,785 135,115,089 Woolen yarn lbs. 14,599,800 12,408,700 14,980,300 Worsted fabrics yards. 21,956,500 23,693,200 43,398,700 Blankets pairs. 619,220 528,520 693,414 Flannels yards. 2,419,900 3,114,300 4,590,700				
Cotton cwt. 8,282,456 9,005,267 9,273,830 EXPORTS. Cotton cwt. 1,009,270 983,136 1,177,855 Cotton yarn lbs. 93,914,300 122,881,800 118,635,500 Cotton piece goods yards.2,051,667,500 2,339,815,800 2,116,901,800 Iron and steel tons. 2,094,995 1,728,207 2,094,839 Linen yarn lbs. 7,833,900 8,972,700 10,126,000 Linen piece goods yards 92,539,700 86,032,600 92,018,200 Jute manufactures yards 85,911,100 94,509,600 103,713,400 Silk manufactures 8,945,139 1,128,284 1,398,441 British wool lbs. 12,711,800 6,054,400 5,705,400 Colonial and foreign wool.lbs. 143,113,813 131,416,785 135,115,089 Woolen yarn lbs. 14,599,800 12,408,700 14,986,300 Woorsted fabrics yards 105,881,600 92,756,300 81,392,200 Blankets pairs 619,220 528,520 693,414 Flannels yards 24,199,000 3114,200	,	IMPORTS.		
Cotton cwt. 1,009,270 983,136 1,177,855 (20tton yarn lbs. 93,914,300 122,881,800 118,635,500 (20tton piece goods yards. 2,051,667,500 2,339,815,800 2,116,901,800 (20tton piece goods yards. 2,094,995 1,728,207 2,094,839 (20tton yarn lbs. 7,833,900 8,972,700 10,126,000 (20tton piece goods yards. 92,539,700 86,032,600 92,018,200 (20tton yarn lbs. 12,711,800 94,509,600 103,713,400 (20tton piece goods yards. 2,094,833 (20tton yards. 2,116,901,800 (2	Cottonewt.			
Cotton cwt. 1,009,270 983,136 1,177,855 Cotton yarn lbs. 93,914,300 122,881,800 118,635,500 110,000 11	,	EXPORTS.		35 1 - 3 - 1 - 5 - 5
Cotton piece goods yards. 2,051,667,500 2,339,815,800 2,116,951,800	Cotton			
Cotton piece goods yards.2,081,667,500 2,339,815,800 2,116,931,800 Iron and steel tons 2,094,995 1,728,207 2,094,839 Linen yarn lbs 7,833,900 8,972,700 10,126,000 Linen piece goods yards 92,539,700 86,032,600 92,018,200 Jute manufactures yards 85,911,100 94,509,600 103,713,400 Silk manufactures 2 945,139 1,128,284 1,398,441 British wool lbs 12,711,800 6,054,400 5,705,400 Colonial and foreign wool.lbs 143,113,813 131,416,785 135,115,089 Woolen yarn lbs 14,599,800 12,408,700 14,980,300 Worsted fabrics yards 21,956,500 23,693,200 43,398,700 Blankets pairs 619,220 528,520 693,414 Flannels yards 2,419,900 31,142,200 42,200	Cotton varn the	03 014 200		
Linen yarn. lbs. 7,833,900 8,972,700 10,126,000 yute manufactures. yards. Silk manufactures. 2,94,139 1,128,284 1,398,441 1,39	Ootton piece goods vards	2 081 887 500	122,881,800	118,635,500
Linen yarn	Iron and steel tong	2,001,007,000	2,039,810,800	2,116,901,800
Linen piece goods yards 92,539,700 86,032,600 92,018,200 Jute manufactures yards 85,911,100 94,509,600 103,713,400 Silk manufactures 2 945,139 1,128,234 1,398,441 British wool 1bs. 12,711,800 6,054,400 131,416,785 135,115,089 Woolen yarn 14,599,800 12,408,700 14,980,300 Woorsted fabrics yards 21,956,500 23,693,200 43,393,700 Worsted fabrics pairs 619,220 528,520 693,414 Flannels yards 2419,900 528,520 693,414	Linen varu.	7 833 000		
Silk manufactures yards. 85,911,100 94,509,600 103,713,400 Silk manufactures 245,139 1,128,234 1,398,441 British wool 12,711,800 6,054,400 131,416,785 Woolen yarn 14,599,800 131,416,785 135,115,089 Worsted fabrics 21,956,500 23,693,200 43,393,700 Blankets pairs 619,220 528,520 693,414 Flannels Yards 24,19,900 3114,200 45,09,600 103,713,400 1,398,441 5,705,400 131,416,785 135,115,089 12,956,500 23,693,200 43,398,700 43,398,700 81,392,200 81,392,200 693,414	Linen piece goods vards	99 530 703		10,126,000
Slik manufactures 2 945,139 1,128,284 1,398,441 British wool 1bs. 12,711,800 6,054,400 5,705,400 Colonial and foreign wool.lbs. 143,113,813 131,416,785 135,115,089 Woolen yarn 14,599,800 12,408,700 14,980,300 Worsted fabrics 21,956,500 23,693,200 43,398,700 Blankets pairs 619,220 528,520 693,414 Flannels 419,900 3,114,200 459,714	Jute manufactures vards	85 911 100	80,032,600	92,013,200
British Wool 1bs. 12,711,800 6,054,400 5,705,400 Colonial and foreign wool.lbs. 143,113,813 131,416,785 135,115,089 Woolen yarn 1bs. 21,956,500 23,693,200 14,398,300 Worsted fabrics yards 105,881,600 92,756,300 81,392,200 Blankets pairs 619,220 528,520 693,414 Flannels 419,920 3114,200 450,714	Silk manufactures &			
Colonial and foreign wool.lbs. 143,113,813 131,416,785 135,115,089 Woolen yarn. lbs. 14,599,800 12,408,700 14,980,300 Woosted fabrics. yards. 21,956,500 23,693,200 43,398,700 Blankets. pairs. 619,220 52,520 693,414 Flannels yards. 2,419,900 3114,200 693,414	British wool.		0.054.400	
Woolen yarn lbs. 14,599,800 12,408,700 14,980,300 Woolen cloths yards. 21,956,500 23,693,200 43,393,700 Worsted fabrics yards. 105,881,600 92,756,300 81,392,200 Blankets pairs. 619,220 528,520 693,414 Flannels yards. 2,419,900 31,142,200 693,414	Colonial and foreign wool the		0,004,400	5,705,400
Woolen cloths	Woolen varn. The		131,416,785	
Worsted fabricsyards. 105,881,600 92,756,300 81,392,200 Flannelsyards. 2,419,900 3,114,300 693,414	Woolen cloths vards	21 956 500		14,980,300
Flannels pairs. 619,220 528,520 693,414 Flannels yards. 2.419,900 3,114,300	Worsted fabrics vards		23,093,200	43.393.700
Flannels	Blankets. pairs	619 990	92,750,300	81,392,200
	Flannels vards	2 4 19 900		693,414
TALTHALE TROUBE A 1 10 000	Carpetsyards.	4 143 000		4,590,700
The following figures show the artist of 13		1,110,000	3,593,100	5,292,700

The following figures show the extent of the exports of cotton piece goods during the month of June:

	1880.	1881.	1000
Exported to—	Yards.	Yards.	1882.
Germany	5,135,400		Yards.
Holland	2,693,400	3,323,200	3,130,200
France	4,227,700	2,827,200	2,237,500
Portugal, Azores & Madeira.		3,217,400	3,531,300
Italy	4,043,200	6,358,200	5,783,400
Austrian Territories.	3,082,900	7,968,300	7,202,000
Greece	146,600	782,000	665,100
Greece	1.510.300	3,784,800	2,741,500
Turkey	33,583,700	31,061,000	32,400,700
Egypt	7,860,200	13,081,600	9,961,300
West Coast of Africa (For.)	4,291,200	3,297,200	4,219,400
United States.	6,678,800	4,202,900	3,433,500
Foreign West Indies	5,118,700	7,359,500	5,686,600
mexico	5,118,700 1,747,100	5,092,200	4,749,300
Chuai America	2,099,500	3.585.100	9.740.400
United States of Colombia	2,616,200	4.976.100	2,740,400
Brazii	14,365,000	14,355,200	3,067,700
Oruguav	3,821,800	3,056,800	16,078,300
Argentine Republic.	5,614,500	7,000,000	2,878,200
Оши	8,072,100	7,899,400	6,701,500
Peru	241,800	8,899,600	7,029,700
China and Hong Kong	30,857,500	1,727,900	4,173,200
48D2D	3 3 45 500	48,924,600	33,489,700
Dutch Possessions in India.	3,345,500	3,152,300	9,427,200
Philippine Islanda	7,859,600	7,611,700	8,775,800
Gibraltar	3,726,600	5,071,500	3,053,900
Malta.	2,790,900	1,646,200	1,180,800
West Coast of Africa (Brit.).	2,635,600	2,370,400	1,979,600
British North America (Brit.).	2,650,800	1,597,000	3,656,500
British North America.	3,406,500	3,747,800	5,118,800
British West India Islands &			0,220,000
Guiana.	4,043,600	3,119,500	4,712,300
British Possessions in South		-,,	2,112,000
Africa	1,958,100	1,920,000	1,820,600
British India—	,,	-,020,000	1,020,000
Bombay	31,956,900	30,951,300	99 009 500
Madras	6,129,500	7,248,200	28,923,500
Bengal	79,833,100	71,277,100	8,437,000
Straits Settlements.	5,137,800	10 070 200	78,711,500
Ceylon	2,147,100	10,979,200	14,529,500
	-,,1,1,00	1,660,400	1,148,300

2' ' '			
16	1880.	1881.	
	Yards.	Yards.	1882.
Australia	8,490,700	10,584,60	Yards.
Other countries	17,910,600	18,513,30	
Model - 11 - 1 - 1			
Total unbleached or bleached	219,823,300	257,159,60	0 253,972,800
Total printed, dyed, or colored	109,785,800	108,053,60	0 106,437,700
Total mixed materials, cotton	0.070.400		, -01,100
predominating	2,259,400	2,517,50	0 3,823,400
Grand total	221 000 500	002 500 50	
		367,730,70	0 361,233,900
Other manufactures of c	otton show a	as follows:	
	1880.	1881.	1000
Lace and patent net			1882.
Hosiery of all sorts. per doz.	135,330	146,32	7 206,207
Other kinds.			400,201
Thread for sewing and stitch-	4		******
inglbs.	1,224,509	1,234,708	1,389,700
The movements in bullio	n during th	a month an	d six month
have been as follows:	-3	o manage with	TOUTE MOUTE
	GOLD.		
	1880.	1881.	1882.
Imports in June	200 010	3	2.
	799,912	910,492	1,585,854
	976,830 341,076	5,651,786	8,996.214
	286.027	371,275	973.072
The state of the state of	No. of the Contract of the Con	6,384,885	5,755,508
Imports in June	SILVER.	W 24 144	
	567,166	581,493	926,441
Exports in June	219,631 555,630	3,716,715	4,397,224
Exports in 6 months 4,	173,934	569,752	882.060
		4,176,483	4,437,133
	GOLD AND SIL	VER.	7,
Imports in June 1,3	367,073	1,521,985	2,512,295
Imports in 6 months 6,	226,461	9,368,501	13,383,438
Exports in June	896,756	941.027	1,855,132
Exports in 6 months 7,	459,961	10,561,368	10,192,635
The weather has been -			- m
The weather has been v	ery unsettle	a during t	he week, and

the fall of rain has been somewhat copious. It seems, in fact, that we are about to have a very unpropitious summer. The harvest of cereals is therefore not only being delayed, but the crops are probably suffering some injury, The wheat trade has in consequence assumed a firmer appearance. Millers have operated with more freedom, and prices have risen about 1s. per quarter. It is now being rather generally conceded that the wheat crop will not be so good as had been expected, and will be a disappointing one unless the weather speedily changes. The following are the quantities of grain now affoat to the United Kingdom: Wheat, 1,887,000 quarters; flour, 178,000 quarters; Indian corn, 301,500 quarters.

During the week ended July 1 the sales of home-grown wheat in the 150 principal markets of England and Wales amounted to 19,490 quarters, against 19,371 quarters last year and 21,470 quarters in 1880; while it is computed that they were in the whole kingdom 78,000 quarters, against 77,500 quarters and 85,880 quarters. Since harvest the sales in the 150 principal markets have been 1,746,747 quarters, against 1,621,935 quarters and 1,300,853 quarters, the estimate for the whole kingdom being 6,987,000 quarters, against 6,131,740 quarters in the corresponding period of last season, and 5,228,800 quarters in 1880-81. Without reckoning the supplies of produce furnished ex-granary at the commencement of the season, it is estimated that the following quantities of wheat and flour have been placed on the British markets since harvest. The visible supply of wheat in the United States is also given:

- 1			0	
	1881-82	1880-81.	1879-80.	1878-79.
1	Imports of wheat.cwt.50.138,560	48,617,843	49,533,370	41,410,287
١	Imports of flour 8,339,369	10,903,030	8,829,862	7,712,549
١	Sales of home-grown	_0,000,000	0,020,002	(, (1 2)0 20
١	and and and and and and and	00 220 000		
I	produce30,277,000	26,570,000	22,658,168	40,739,750
1				
ł	Total88,754,929	86,090,878	01 001 100	06 000 800
l		00,000,010	81,021,400	89,892,586
ı	Deduct exports of			
Ì	wheat and flour 1,217,264	1,222,056	1,366,746	1,622,312
1			2,000,1,20	1,022,012
ł	Result87,557,665	04.000.000	20 054 054	
ł	100000000000000000000000000000000000000	84,868,822	79,654,654	88,270,274
ı	Av'ge price of English			, , , , , , , , , , , , , , , , , , , ,
ı	wheat for season (qr.) 46s. 9d.	43s. 2d.	46s. 6d.	40s. 7d.
ł	Visible supply of wheat	200. 20.	203. 011.	£03. 14.
ł	in the It			
1	in the U.S bush 10,600,000	16,400,000	14.000.000	12.184.153
ł	The fellowing makes at the	1		
Ì	The following return shows t	ne extent of	the impor	cts and ex-
١	manta af 1 - 1 C	7 4		
l	ports of wheat and flour into	and from	the United	Kingdom
1	J 17 C 10 1 C			
Ì	during the first forty-five week	s of the se	agon, comn	ared with
١	1)		doca, comp	MI COM
ı	the corresponding period in the	e three pres	TOPEGE PRIOR	30.
ı	Dorrow III	o darroo pro	TOUS SCASUL	13 .

j	Ik	IPORTS.		
I	1881-82.	1830-81.	1879-80.	1878-79.
١	Wheatowt.50,138,560	48,617,848	49,533,370	41.440.287
١	Barley11,791,317	10,145,315	11,757,379	. 9,352,713
١	Oats 9,115,268	8,660,827	12,322,675	9,715,550
ļ	Peas	2,120,902	1,818,530	1,462,186
١	Beans 1,626,617	2,145,150	2,384,074	1,470,263
١	Indian corn19,310,563	26,698,596	21,782.586	31,589,699
ı	Flour 8,339,369	10,903,030	8,829,862	7,712,349
l		PORTS.		
١	1881-82.		1879-80.	1878-79.
ł	Wheat	1,090,252	1,200,303	1,500,381
l	Barley	51,020	28,438	105,313
ı	Oats 660,672	592,237	89,591	92,304
l	Peas	98,097	89,575	21,156
ı		43,567	61,678	15,228
l	Flour	217,955	557,880	430,611
ı	Mi. 6.11	131,904	166.413	121,931

The following return shows the extent of the imports of wheat and flour into the United Kingdom during the first ten months of the season, together with the countries whence the supplies were derived:

	70	Ter AAT	35	I
From— Russia. United States Brit. N. America Germany France Chili Turkey	1881-82. Cwt. 6,624,275 25,598,140 1,937,939 2,826,528 5,210 1,042,628 243,984	VH :AT. 1880-81. Owt. 1,287,413 31,516,618 2,443,722 544,731 3,195 1,040,802 332,148 1,009,156	1879-80. <i>Cwt</i> . 4,149,885 30,602,932 3,280,140 2,266,695 6,143 1,445,276 2,260 1,963,150	1878-79. Owl. 7,623,325 23,300,636 2,121,825 3,667,647 11,084 272,202 156,817 479,760
Egypt British India Australia Sundry Total	8,540,922 1,615,658 81,944 43,763,611	$\frac{4,323,611}{3,166,500} \\ \underbrace{81,443}_{45,751,399}$	1,832,440 2,031,695 47,610,616	$ \begin{array}{r} 624,765 \\ 1,527,522 \\ \hline 39,785,583 \end{array} $
Germany France United States Brit. N. America Other countries	1,100,054 216,261 5,232,047 212,032	945,075 208,799 7,313,406 347,811 1,858,190	780,985 235,865 5,944,519 307,211 1,453,129	729,407 280,010 4,450,076 271,851 1,780,920
× × ×	8.979.402	10,673,281	8,721,719 ted value of	

The following return shows the estimated value of the cereal produce imported into the United Kingdom during the first ten months of the season, viz., from September to June, inclusive, compared with the corresponding period in the three

MITCON.	£27,487,426	1880-81. £24,165,711 4,150,258	1879-80. £27,819,817 5,302,398	1878-79. £19,546,105 3,689,207
Barley Oats Peas Beans	3,022,121 714,366 551,178	2,995,535 855,462 843,905 8,634,202	4,237,580 $723,864$ $917,675$ $7,434,045$	3,107,113 522,215 517,690 7,951,114
Indian corn Flour	6,207,414	8,558,371	7,296,965	5,922,912
Total	£50.083.906	£50,203,444	£53,812,342	£41,256,356

English Market Reports-Per Cable.

The daily closing quotations for securities, &c., at London, and for breadstuffs and provisions at Liverpool, are reported by cable as follows for the week ending July 21:

London.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
8ilver, per oz	116 ¹ 2 121 ¹ 2 40 ⁵ 8 140 ¹ 4 62 ¹ 2 30 ¹ 8	9978	$51\frac{3}{4}$ $991\frac{5}{16}$ $991\frac{5}{16}$ $81\frac{5}{7}\frac{7}{2}$ $102\frac{1}{2}$ $110\frac{1}{2}$ $121\frac{1}{2}$ $41\frac{1}{8}$ 141 $63\frac{7}{8}$ $30\frac{7}{8}$ $13\frac{7}{3}$	100	5184 991516 991516 21·5212 103 117 12258 4138 14138 6378 3112 13814	51% 991316 9978 81 65 103 117 12258 4114 6358 3128 138
Liverpool.	Sat.	Mon.	Tues.	Wed:	Thurs.	Fri.
Flour (ex. State100 lb. Wheat, No. 1, wh. "Spring, No. 2" Winter, West., n "Cal. white" Corn, mix., West. "Pork, West. mess 3 bbl. Bacon, long clear, new. Beef, pr. mess, new, \$\tilde{x}\$tc. Lard, prime West. \$\tilde{x}\$ cwt. Cheese, Am. choice, new	10 3 9 9 10 6 10 0 7 31 ₂ 89 0 62 0 88 0 52 0	s. d. 14 0 10 8 9 9 10 6 10 0 7 3 19 89 0 82 0 88 0 62 0 56 0	s. d. 13 6 10 1 9 7 10 9 11 7 9 11 7 2 89 0 63 0 83 0 63 6 56 6	s. d. 13 6 10 1 9 7 10 4 9 11 7 2 89 0 63 0 88 0 63 0 56 6	s. d. 13 6 10 9 9 8 10 3 9 11 7 3 89 0 63 0 88 0 62 9 57 0	8. d. 13 6 10 0 9 8 10 3 9 11 7 3 89 0 63 0 89 0 62 9 57 6

Commercial and Miscellaneous News.

NATIONAL BANKS.—The following national banks have been

2,750—The Lincoln National Bank, Neb. Capital, \$100,000. Jacob E
Houtz, President; Joseph J. Kelly, Cashier.
2,751—The First National Bank of Monmouth, Ill. Capital, \$75,000.
David Rankin, President; B. T. O. Hubbard, Cashier.
2,752—The First National Bank of Miles City, Montana Territory.
Capital, \$50,000. Joseph Leighton, President; Richard E.
Stower Cashier

Capital, \$50,000. Joseph Leighton, Fresident, Fresident, Stower, Cashier.

2,753—The First National Bank of Marion, Iowa. Capital, \$50,000. Redman D. Stephens, President; Jay J. Smyth, Cashier.

2,754—The Farmers' National Bank of South Charleston, Ohio. Capital, \$50,000. Andrew D. Pancake, President; M. Clark, Cashier.

2,755—The Farmers' National Bank of Franklinville, N. Y. Capital, \$52,000. John Napier, President; Wm. J. Weed, Cashier.

2,756—The First National Bank of Hebron, Neb. Capital, \$50,000. B. S. Ferris, President; F. S. Gibbs, Cashier.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports of last week, compared with those of the preceding week, show an increase in both dry goods and general merchandise. The total imports were \$10,152,471, against \$7,570,274 the preceding week and \$8,963,735 two weeks previous. The exports for the week ended July 18 amounted to \$6,728,132, against \$8,025,017 last week and \$4,940,319 two weeks previous. The \$8,025,017 last week and \$4,940,319 two weeks previous. The following are the imports at New York for the week ending (for dry goods) July 13 and for the week ending (for general merchandise) July 14; also totals since the beginning of first week in January:

FOREIGN IMPORTS AT NEW YORK.

For Week.	1879.	1880.	1881.	1882.
Dry goods Gen'l mer'dise .	\$2,238,040 5,295,803	\$2,797,189 7,191,200	\$2,955,759 6,320,962	\$2,5\$2,017 7,570,45
Total	\$7,533,843	\$9,988,339	\$9,276,721	\$10,152,47
Since Jan. 1. Dry goods Hen'l mer'dise	\$46,104,950 120,411,697	\$68,966.237	\$57,499,360 173,599,283	71,080,69 200,878,43
Total 28 weeks			\$231,098.643	5271,959,12

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending July 18, and from January 1 to date:

EXPORTS FROM NEW YORK FOR THE WEEK.

	101113 1110 111	**************************************		
	1879.	1880.	1881.	1882.
For the week Prev. reported	\$6,718,315 165,319,039		\$7,369,831 198.875,881	\$6.728,132 166,580,114
Total 23 weeks	\$172,097,354	\$216,152,520	\$206,245,712	\$173,308,246

The following table shows the exports and imports of specie at the port of New York for the week ending July 15, and since Jan. 1, 1882:

EXPORTS AND IMPORTS OF SPECIE AT NEW YORK.

	Exp	orts.	Imp	oris.
Gold.	Week.	Since Jan.1.	Week.	Since Jan.1.
Great Britain	\$	\$27,049,671	\$	\$104,998
France		2,526,150		401 232
Germany		83,160	10.450	
West Indies		6,038	10,456	92,659
Mexico		110,000		203,616
South America	10,000	110,000		15,752
All other countries	•••••	72,100		10,101
	\$10,000	\$29,847.169	\$10,456	\$618,157
Tetal 1882	15.900		65,114	
Total 1881 Total 1880	10,000	2,088,887	16,904	1,908,386
Total 1880				
Silver.				000.000
Great Britain	\$245,000	\$5,425,456	\$	\$26,279
France		721,000		1,027
Germany		48,500	3,931	802,215
West Indies			3,931	365,028
Mexico			710	
South America		57,012	, , ,	17,28
All other countries		37,012		
m:4-1 1000	\$245,000	\$6,251,968	\$4,641	\$1,399,843
Total 1882	138,100		72,404	
Total 1880	48,243		149,745	3,091,029

Of the above imports for the week in 1882, \$7,450 were American gold coin and \$4,440 American silver coin. Of the exports for the same time, \$10,000 were American gold coin.

Wabash St. Louis & Pacific—New York Lackawanna & Western—Rochester & Pittsburg.—The Cleveland Leader says: "It has been stated that the Wab. St. L & Pac. and the N. Y. Lack. & Western are trying to secure control of the Roch. & Pitts. Road. The New York West Shore & Buffalo are to connect with Rochester by the last-named road and will probconnect with Rochester by the last-named road, and will probably make an attempt to secure control of it. If it passes into the hands of the roads above mentioned, the West Shore will probably connect with the Gennessee Valley Canal Road, as the owners of the road are heavy stockholders in the West Shore."

-Mr. James M. Swark, Secretary of the Iron and Steel Association, has furnished us with a copy of his annual report, containing statistics of the American iron trade to January 1, 1882, and a review of the present condition of the iron industry in foreign countries. The work gives evidence of much care in its preparation, and the information contained therein regarding iron and its products is of much value, not only to the trade but to all parties in any way interested in commercial statistics.

-The attention of investors is called to the new loan of the Ocean Steamship Company of Savannah, Ga., now offered in this city by the well-known house of P. W. Gallaudet & Co. This offer embraces \$1,000,000 six per cent bonds, having ten years to run, with a sinking fund sufficient to pay the principal in full at maturity. The earnings of the company last year, we learn, were over \$300,000.

The Railway Review of Chicago will publish in August a book entitled "Rocks, Minerals and Stocks," a popular and practical treatise on these interesting and important topics, by Frederick H. Smith, consulting engineer and geologist, author of "The Pocket Geologist," etc. This book is intended to be a vade mecum for every one interested in lands, mines and stocks.

-Messrs. Kuhn, Loeb & Co., who are offering a limited amount of Chicago & Northwestern five per cent sinking fund bonds, have increased the price for the same to par and interest.

Auction Sales.-The following were sold at auction this week by Messrs. Adrian H. Muller & Son:

Shares. pany.....103

\$541 80 Union Mutual Insurance Co. sorip of 1864 and

DIVIDENDS:

The following dividends have rec	ently b	een annon	meed:
Name of Company.	Per cent.	When Payable.	Books Closed.
Middle Union & W. G. Mill Creek & Mine Hill Mine Hill & Schuylkill Haven. Mt. Carbon & Port Carbon. Oregon Railway & Nav. (quar.) St. Louis Jack. & Ch., com. & pref. Schuylkill Val. Nav. & RR. Fifth National. German American.	\$\frac{2}{54} 50 2\frac{1}{2}	July 15 July 14 July 15 Aug. 1 Aug. 10 July 15 On dem.	July 23 to Aug. 4 Aug. 2 to Aug. 10
American Fire	6	July 20 On dem	

The Bankers' Gazette.

Dividends will be found on preceding page.

NEW YORK, FRIDAY, JULY 21, 1882-5 P. M.

The Money Market and Financial Situation.—For the latest week reported—that ending with July 15—the receipts of wheat at the eight Western cities, Chicago, Milwaukee, Toledo, Detroit, Cleveland, St. Louis, Peoria and Duluth, were 1,595,224 bushels, against 1,135,421 in the corresponding week of 1881. This increase in receipts has but just begun, and in the previous week, ending July 8, they were only 848,560 bushels, against 1,044,166 bushels in the same week last year. The potato crop throughout the country is reported very large, as the acreage has been much increased, and an abundant yield is now almost assured. With a drop in wheat of 50 cents per bushel from the highest price made this year, and a drop in potatoes from \$5 per barrel to \$1 50 per barrel, the situation of the laboring man will be much improved, and the reason for strikes will be greatly diminished.

At the Stock Exchanges in New York and other cities, the activity has continued, and there are now a dozen orders to buy stocks for outsiders where there was one order some six weeks ago. In fact, it may be fairly said that since the Fourth of July there has been a more healthy and active movement by bona-fide purchasers than we have had in many months past. On the other hand, we believe that there are some "washed" sales, by means of which stocks which have no basis for an advance on their merits are galvanized into publicity for the purpose of making a market to sell on. Brokers' customers should be careful about such stocks, and not get in at the highest prices, after a large advance has

been successfully manœuvred.

The general situation is good, and the prospect of a heavy tonnage and passenger business on the railroads during the next twelve months is excellent, while it is assumed in the market now that the leading operators are for the present on the bull side. The main points to be considered, on the other hand, are the possibilities of competition from the opening of new lines this year, the increased expenses of operating railroads, the considerable increase which has taken place in many cases in the yearly obligations for interest and rentals, and finally, the circumstance that on some of the newer lines of railroad there are still a great lot of stocks and bonds to be distributed which have never yet left the first hands, into which they went at small cost, or no cost at all.

The money market has been easy at 21/2@31/2 per cent for call loans on stocks, with some exceptional transactions at higher rates; government bond dealers pay 2@2½ per cent. Prime commercial paper of two to four months sells at 4@5

The Bank of England statement on Thursday showed a decrease in specie for the week of £12,000, the percentage of reserve to liabilities being 40 3-16, against 391/8 last week; the discount rate remains at 3 per cent. The Bank of France gained 3,125,000 francs gold and lost 230,000 francs silver.

The New York City Clearing-House banks in their statement of July 15 showed an increase of \$2,256,625 in their surplus reserves, the total surplus being \$10,559,950, against \$8,303,325

on July 8.

The following table shows the changes from the previous week and a comparison with the two preceding years:

	1882. July 15.	Differ'nces fr'm previous week.	1881. July 16.	1880. July 17.
Loans and dis. Specie Circulation Net deposits Legal tenders.	$65,929,300 \\ 18,206,300 \\ 321,603,800$	Dec. 204,500 Inc. 3,274,700	81,946.900 19,161,300 351,199,500	70,615,500 $19,488,700$ $292,238,500$
Legal reserve. Reserve held.	\$80,400,950	Inc. \$818,675 Inc. 3,075,300	\$87,799,875	\$73.059,625
Surplus	\$10,559,950	Inc .\$2,256,625	\$11,205,725	\$18,471,275

Foreign Exchange.—There has been a larger supply of bills this week, and on a moderate demand the tone has been rather less firm. Among the bond negotiations the Northern Pacific Syndicate announce that they have sold in Germany \$3,000,000 of the \$5,000,000 bonds just taken by them. The supply of commercial bills is yet mostly for the future. On actual transactions to-day bankers' prime 60-days' sterling bills were sold about 485½, demand bills, 488½, cables, 489½, and commercial, 484. The actual rates for Continental bills are as s follows: Francs, 5 1834@5 1813, and about 5 15; marks, 9458@9478 and 9338@9312; and guilders, 4018@4038.
In domestic bills, New York exchange was quoted to-day

as follows at the places named: Savannah, buying, par, selling, 1/8@1/4 premium; Charleston, buying par, selling, 1/8@1/4 premium; New Orleans commercial, 150 premium; bank, 250 premium; St. Louis, par; Chicago, 40 premium; Boston,

15@17 premium.

Quotations for foreign exchange are as follows, the highest prices being the posted rates of leading bankers:

July 21.	Sizly Days.	Demand.
Prime bankers' sterling bills on London. Prime commercial Documentary commercial Paris (francs) Amsterdam (guilders) Frankfort or Bremen (reichmarks)	4 84 @4 84 \\ 4 83 \\ 2 @4 84 \\ 5 19 \\ 8 \\ 6 \\ 7 \\ 6 0 \\ 6 0 \\ 7	4 884 @4 89 4 87 @4 871 ₂ 4 861 ₂ @4 87 5 155 ₈ @5 134 4014 @ 401 ₂ 953 ₈ @ 955 ₈

United States Bonds.—Government securities have been active, and the continued fives and sixes and the fours of 1907 have been particularly strong. The amount of bonds likely to be presented for exchange into 3 per cents on the first of August cannot yet be surmised.

The closing prices at the N. Y. Board have been as follows:

	Interest Periods.		July 17.	July 18.	July 19.	July 20.	July 21.
6s, continued at 3½ 5s, continued at 3½ 4½s, 1891 reg. 4½s, 1891 toup. 4s, 1907 6s, cur'cy, 1835.reg. 6s, cur'cy, 1896.reg. 6s, cur'cy, 1897.reg. 6s, cur'cy, 1898.reg. 6s, cur'cy, 1898.reg. 6e, cur'cy, 1899.reg.	QFeb. QMar. QJan. QJan. J. & J. J. & J. J. & J. J. & J.	*101 ¹ 2 *114 *114 *118 ⁵ 8 118 ⁷ 8 *130 *130 *130 *130	*101½ *114 *114 *119 119 *130 *130 *130 *130	*114 114 ¹ 4 119 ¹ 4 *119 ¹ 4 *130 *130 *130 *130	102 *1141 ₂ *1141 ₂ 1197 ₀	*114½ *114½ *119¾ *119¾ *130 *130 *130	10218 *11458 *11458

*This is the price bid at the morning board; no sale was made.

State and Railroad Bonds.—In State bonds the transactions have been quite moderate, and limited mainly to Tennessees, which closed to-day at 58 for the old. Some of the lower-priced bonds were also dealt in, such as N. Car. special tax 3d class at 8@81/4, Virginia 6s deferred at 13, Arkansas 6s fund. at 36.

Railroad bonds have been very strong and more generally active throughout the list than at any time since the present buoyancy in stocks commenced. Some of the lower-priced bonds, incomes, debentures, &c., have been conspicuous in the Stock Exchange dealings, and have advanced materially, as will be seen by reference to the quotations on another page.

Railroad and Miscellaneous Stocks .- The stock market has been strong in tone with very small reactions from the steady advance in prices. The rapid improvement in two weeks has naturally brought out a large amount of stock on which there was a handsome profit to be realized, and the market has not only taken all this without breaking, but shows a readiness for more; or at all events, it closes to-day with prices near the highest of the week. It is useless to make guesses as to what the heavy stock operators are going to do, but thus far it is evident that their strong hands have been plainly shown, and the campaign of July, 1882, may be remembered among the decided bull movements, even if it goes no farther than at present. The Street is full of rumors and bull points about one stock or another, which may or may not amount to something, but they are so far from the realm of certain facts that they have no claim to a place in our report. There is, however, one general truth to be remembered in this connection, and that is, that new combinations, pools, consolidations, watering, et id omne genus, are more likely to take place when the public is in the temper to buy stocks, and buoyancy is the order of the day, than at any other time.

Towards the close to-day there was a downward turn in prices, but a rally in the last few minutes of business. Some reports of gross and net earnings have been received since our

monthly article on earnings published last week.

The Chicago Burlington & Quincy furnishes the following statement of earnings for the month of May, 1882, and from Jan. 1 to May 31, compared with corresponding periods last year:

Expenses.

Net earnings. \$647,767 753,702

Decrease	\$68,258	\$105,935
Jan. 1 to May 31, 1882 \$7,718,451	\$1.344.061	\$3,374,389
Jan. 1 to May 31, 1881 7,014,745	3,977,815	3,036,929
,		
Increase \$703,706	\$366,246	\$337,460
At a meeting of the directors of th	e Louisville	& Nashville
Railway Company, it was resolved t	o pass the A	noust divi-
dend, and the following statement of	income and	expenses in
the fiscal year ended June 30, 1882, w	as presented.	capemes 12
	_	
Operating expenses	••••••	\$11,953,825
Operating expenses	• • • • • • • • • • • • • • • • • • • •	7,414,007
Not from troffic		\$4,539,758
Other income	•••••	252,598
Other meeting.		
Total		\$4,792,356
Fixed charges	\$3,744,540	φ4,102,000
Taxes	309,660	- 4,054,200
Deduct dividend Feb. 10, 1882	\$343,900	\$738,156
Possible loss on Georgia Railroad lease	110.000	
Balance carried forward	· · · · · · · · · · · · · · · · · · ·	\$84,256
The Neghrille Chattenesses & St. T.	nia malraa th	- following
	Jan. 1 to May 31, 1882	Jan. 1 to May 31, 1882 \$7,718,451 \$4,344,061

The Nashville Chattanooga & St. Louis makes the following statement of receipts and expenses for the month of June, and for the twelve months ended June 30, compared with same periods of last year:

	•		1110.	7 14 11	. Ollello.
	Receipts—	1882.	1881.	1881-82.	1880-81.
	Passage	\$41,503	\$39,723	\$516,317	\$511,312
	Freight	65,761	109,234	1,243,859	1,525,709
1	Mail	3,623	3,623	43,487	43,016
	Rents and privileges	8,185	1,966	79,115	23,930
	Total	\$110.074	\$154,549	\$1,882,780	\$2,103,968
1	Operating expenses		80.641	1.114.561	1,265,821
	operating caponiscs	7,020		1,111,001	
	Surplus over oper. ex.	\$11.247	\$73,907	\$768,218	\$838,146
1	Interest and taxes	45,414	42,679	544,193	475,716

BANGE IN PRICES AT THE N. Y. STOCK EXCHANGE FOR THE WEEK, AND SINCE JAN. 1, 1882.

ANGE IN PRICES				D LOWEST			Sales of		Jan. 1, 1882.		
STOCKS.	Saturday, July 15.	Monday, July 17.		Wednesday. July 19.	Thursday, July 20.	Friday, July 21.	the Week, Shares.	Lowest.	Highest.	Low.	High
RAILROADS.		9538 9538	9318 9318		9438 9438		290	8434 June 10	135 Mar. 21 9538 July 17 324 Jan. 18		135
any & Susquehanna	80 80 12	78 78		7814 7814			565 513	32 4 Jan. 18 60 Jan. 6 67 June 10 44 Feb. 23	7934 June 28 8518 Feb. 2	45 69	71 4 90 90
lington Cedar Rap. & No	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	57 ³ 4 60 77 ¹ 2 78 ⁵ 8	$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccc} 60^{1}_{2} & 63^{3}_{8} \\ 21^{3}_{4} & 23 \\ 79^{5}_{8} & 81^{1}_{4} \end{array} $	$ \begin{array}{cccc} 63^{1}_{4} & 65 \\ 24 & 26^{1}_{2} \\ 81^{1}_{4} & 83^{1}_{4} \end{array} $	$\begin{array}{ccc} 64^{3} & 65^{3} & \\ 25 & 25^{1} & \\ 81^{3} & 83^{1} & \\ \end{array}$	37,320 4,500 81,210	44 Feb. 23 15 Feb. 18 6434 June 5 86 Feb. 23	26½ July 20 97½ Feb. 20	16 82 1 ₂	
tral of New Jerseytral Pacific	$^{\ddagger 93}_{24}$ $^{96}_{8}$ 24 $^{5}_{8}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$92\frac{1}{2}$ $93\frac{1}{4}$ $25\frac{3}{4}$ $26\frac{1}{2}$ $37\frac{1}{4}$ $38\frac{1}{4}$	50,615 3,630 5,557	1912 Mar. 9	2612 July 21	203 ₄ 323 ₄	33
Do 2d pref	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	27 27 13834 13834	$273_4 273_4 140 140 1323_2 135$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$134\frac{3}{8}135$	$^{*27}_{1393}$ $^{4}_{4}$ $^{27}_{23}$ $^{1}_{393}$ $^{4}_{4}$ 1343	05 477	127 12 Mar. 11	140½ July 19 138 Jan. 27 120½ July 17	133 4	156 132
cago Milwaukee & St. Paul	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$133 \stackrel{1}{}_{12} 120 \stackrel{1}{}_{2}$ $133 \stackrel{1}{}_{2} 134 \stackrel{1}{}_{2}$ $133 \stackrel{1}{}_{4} 134 \stackrel{1}{}_{4}$	$118\frac{1}{2}120$ $133\frac{5}{8}134$ $133\frac{1}{2}134$	$\begin{array}{c} 1183_{4} \ 1191_{2} \\ 133 \ 1337_{8} \\ 134 \ 1341_{2} \end{array}$	118 ³ 4 119 ⁸ 6 133 ¹ 2 133 ¹ 2 134 ¹ 2 135 ¹ 4	$1333_4 \ 1337_6 \ 134 \frac{1}{2} \ 135 \frac{1}{2}$	8,350 16,870	11834 Apr. 14	134 ½ July 17 136 Feb. 2 148 ¾ July 14	117	136
Do pref.	$133^{3}_{4} 134^{1}_{4}$ $148^{1}_{4} 148^{1}_{2}$ $130^{1}_{4} 132^{3}_{4}$	$148\frac{1}{4}148\frac{1}{4}$ $132\frac{3}{4}133\frac{1}{4}$	$148\frac{1}{8}148\frac{3}{8}$ $132\frac{3}{4}133\frac{1}{4}$	*14712 14814	148 4 148 4 134 134 4	1333 ₄ 1311 ₄ *79 81	105	125 2 Apr. 18	84 Feb. 1	40	88
cago St. L. & New Officans, cago St. Paul Minn. & Om.	*79 81 $^{46_{12}}$ 47 $^{106_{12}}$ $^{1067_{8}}$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$106^{1}4$ $106^{7}8$ $58^{1}6$	1065 10812	108^{14}_{108} 109°_{108} 108°_{4} 109°_{108}	$\begin{bmatrix} 47\frac{1}{4} & 48\frac{1}{4} \\ 108\frac{1}{4} & 109\frac{1}{4} \\ 58 & 58\frac{7}{8} \end{bmatrix}$		97 2 Feb. 24	3 4814 July 20 10914 July 21 59 July 15	4112	109
veland Col. Cin. & Ind	$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	581 ₈ 581 ₈ 85 863 ₄	81^{7_8} 85^{1_2}	$\begin{array}{c} 85 & 86 \\ *138 & 140 \\ 713_8 & 713_8 \end{array}$	86 87	87 8914	8,650 50 1,200	133 Jan.	7 89 4 July 21 7 139 July 13 9 104 Feb. 2	1274 82 183	95
umbus Chic. & Ind. Central	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1284 1283	$14\frac{1}{4}$ $15\frac{5}{8}$ $128\frac{1}{8}$ $131\frac{5}{8}$	154 164	$15\frac{3}{8}$ $16\frac{7}{8}$ $132\frac{7}{8}$ $62\frac{1}{8}$ $63\frac{1}{4}$	$132\frac{1}{2}134\frac{3}{4}$ $62\frac{1}{8}62\frac{3}{4}$	$\begin{array}{r} 34,390 \\ 99,090 \\ 221,590 \end{array}$	1164 Apr. 24 528 Mar. 1	7 217 ₈ Jan. 7 1 1343 ₄ July 2 1 745 ₉ Jan. 20	107	131
nver & Rio Grande buque & Sioux City at Tennessee Va. & Ga	1114 1134		85 864 117 ₈ 123	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	16.457	82 Apr. 1 8 June 1 15 June	88% July 28 2 16 Jan. 14 7 26% Jan. 18	13 23	31
Do pref. een Bay Win. & St. Paul nnibal & St. Joseph	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1314 1314	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	127 ₈ 13 *85 90	$\begin{array}{ccc} 13 & 13 \\ *85 & 90 \\ 89 \frac{1}{2} & 89 \frac{3}{4} \end{array}$	$^{13}_{*85}$ $^{13}_{90}$	1,500 5,165	8 Feb. 1.	5 16 Jan. 18	3 4434	350 121 106
uston & Texas Central	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	138 139	* 138 ¹ 4 139 ³ 4	82 82	* 138 5 ₈	1,100 $4,976$ $7,376$	12734 Jan. 36 Mar.	4 13934 July 13	384	146
bkuk & Des Moines	433 ₄ 443 ₄ 17 17	$17\frac{433}{2}$ $17\frac{1}{2}$		18 2 19	19 19 19 393 ₄ 41	3918 41	2,000	12 June 1 20 Mar. 2	7 19 Mar. 2: 1 49 Jan. 1: 2 413 July 1:	3 14 3 41 3 32	56
ke Erie & Western	111441110	1123411312 58 58	5712 58	113 18 114 7 ₆ *57 58	$\begin{bmatrix} 114 {}^{5}_{8} 115 {}^{7}_{8} \\ 57 & 57 \\ 19 & 19 {}^{3}_{4} \end{bmatrix}$	$115 1165$ $55\frac{1}{2}$ $55\frac{1}{2}$	$92,050 \\ 1,300$	98 June 49 2 Feb. 2 14 % June 2	6 120 18 Mar. 30 4 60 June 6 24 Mar. 3	164	38
ng Island nislana & Missouri River nisville & Nashville nisville New Albany & Chic	59 60	$60^{-7212} 60^{-7434}$. *59 60			152,985 700	61 June 1 57 June 43 Apr. 2	5 75 Jan. 1 60 8 Feb. 1	$ \begin{array}{c c} 3 & 79 \\ 5 & 50 \\ 1 & 15 \end{array} $	111
nhattan DC 1st pref	024 024	*90 91	$\begin{bmatrix} 53 & 53 \\ *90 & 91 \\ 20 & 22 \end{bmatrix}$	52 52 ¹ 4 *90 91 20 ¹ 4 22	*90 91 221 ₈ 223	*90 91		8934 May 2	5 98 2 Jan. 2	8 0 18 6	5 2
rietta & Cincinnati, 1st pref. Do 2d pref. smphis & Charleston	1 1 2 1 7	52 52	8 ¹ 2 9 53 56	55 60	59 60 83 83	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	18,120	4 Apr. 1 4434 June	1 9½ Jan. 7 82¾ Jan. 1 92 Feb.	8 41 773	
ompins & Stropolitan Elevated Chigan Central Iwaukee L. Sh. & West., pref	9134 955	1 52 523	*84 86 947 86 523 8 543	4 5312 54	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	42,880 7,700	77 Apr. 1 413 Mar. 1	8 99% July 2 1 54% July 1 6 35% July 1	8 23	6 3
nneapolis & St. Louis Do pref ssouri Kansas & Texas	681_2 701_1	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{bmatrix} 8 & 70^{3}4 & 72 \\ 38^{3}8 & 39^{4} \end{bmatrix}$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	70 71	58,440 92,940	59 Feb. 2	5 72 July 1	9 621 0 347 0 85	8 11
ssouri Pacificbbile & Ohio orris & Essex	21 217	6 1005 1021	$122\frac{5}{8}122$	$\frac{122}{14}$ $\frac{122}{124}$	22 23	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	4,754	12 June 1193 Mar. 1	354 Jan. 2 3 1264 June 2 5 874 Jan. 1	6 118	13
Bris & Essa Sen York Central & Hudson Bow York Chic. & St. Louis	62^{1}_{2} $62^{3}_{134^{1}_{2}}$ 135^{1}_{2}	134 % 135 L	$\begin{bmatrix} 62 \\ 134 \\ 15 \end{bmatrix} \begin{bmatrix} 62 \\ 135 \\ 15 \end{bmatrix}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	4 134 % 135 5 15 % 16	33,405 35,475	10 ¹ 2 May 2	1 135 78 July 1 16 16 14 July 1 27 35 Apr. 2	9 130: 8	
by York Elevated	$31 32^{1} \\ *101 106$	$^{18}_{*101}$ $^{32}_{106}$	*104 106 40 40	*104 106 40 405	$^{*104}_{403_{8}}$ $^{106}_{41}$	*104 106 405 ₈ 411		100 May I 334 June	5 109 2 Jan. 2 7 43 6 Jan. 1 8 85 Jan. 1	7 96 4 393 4 801	9
Do pref ew York New Haven& Hart ew York Ontario & Western	7812 795	58	. 7912 79		80 1 ₈ 80 1 28 1 ₂ 29 1	2814 291		168 Feb. 1	7 180 May 9 30 18 July 1 8 58 4 Jan. 1	6 1641 8 25 1 53	8 7
orfolk & Western prof orthern Pacific	- 51 ¹ 2 54 ¹ - 46 46 ⁵	543 ₄ 551 463 ₄ 485	54 \frac{1}{2} 54 \\ 8 47 \text{48} \\ 8 88 \text{89} \\ 8 8 \text{89} \text{89} \\ 8 8 \text{89} \text{80} \text{80} \text{80} \qu	58 4738 483 78 8858 895	8738 89	2 4634 481 8712 887	8 117,104	2834 Mar. 6634 Feb.	9 4834 July 1	9 323 8 64 4 21	8 3
io Central	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1634 171	4 1634 17	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	39 39	8 3914 391		27 Feb. 2 5 903 Mar.	23 42 July 1 9 110 2 Mar. 2	8 35	1 8
nio Southern	7612 77		15 15 79 84	15 15 ¹ 83 ¹ 2 85	8212 83	824 83	30,254	60 Jan. 167 July	30 85 July 1 10 204 May	9 190	4 0
mama, Trust Co. cortificate coria Decatur & Evansville. niladelphia & Reading	. 59 61	35 1 ₂ 36 1 60 61 1			8 6134 62	8 614 62	50.500		11 67 2 Jan. 27 138 May 1	$\frac{7}{3}$ $\frac{50}{127}$	11
ttsburg Ft. Wayne & Chic. ensselaer & Saratoga ich. & Allegh., st'ck trust ctfs	26 27	$\frac{1}{2}$ 26° 26°	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{vmatrix} 25 & 25 \\ 104 & 105 \end{vmatrix}$		2 16 May 0 96 July		7 99	12 17 17
chmond & Danvillechmond & West Point	553 ₄ 57 331 ₈ 33	14 5678 57	55 2 56	12 5614 57	3234 34	324 33	78 41,88	0 2234 June 20 Jan.	8 36 2 Mar. 3 26 Mar.	$\begin{array}{c cccc} 22 & 22 \\ 17 & 22 \end{array}$	
ome Watertown & Ogdensb Louis Alton & Terre Haut Do pre Louis & San Francisco	e *30 32		7112 72	71 71	$\begin{bmatrix} 33 {}^{1}\!8 & 33 \\ *68 & 74 \\ 42 & 42 \end{bmatrix}$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	6,50	0 55 Apr. 0 334 June	20 92 Jan. 13 467 Jan.	16 85 25 39	
Do pref Do 1st pref Paul & Duluth	514 52		55 57	\$94 1 ₂ 973	3312 33	9512 95		0 793 Feb. 5 26 Feb.	24 106 ¹ 2 Jan. 15 39 July	$\begin{array}{c c} 17 & 90 \\ 18 & 26 \\ 19 & 70 \\ \end{array}$	1 4
Do pref	a 137 141	38 140 141	140 141 487 ₈ 49			129 12 135	6,40	0 108 2 Jan. 5 34 8 Mar.	26 144 ³ 4 July 9 51 ⁵ 8 Jan. 17 25 July	$ \begin{array}{c ccc} 19 & 88 \\ 14 & 41 \\ 17 & 30 \end{array} $	1 4
exas & St. Louisbledo Delphos & Burlington	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	25 25 161 ₂ 17	116 117	38 1167, 118	11658 117	19 19 1161s 117	3,00 49,90	$\begin{array}{c c} 0 & 10 & \text{Feb.} \\ 0 & 106 & \text{June} \end{array}$	15 19 July 10 1193 Jan. 10 384 Jan.	$ \begin{array}{c ccc} 21 & 15 \\ 16 & 105 \\ 14 & 33 \end{array} $	12 13
nion Pacific abash St. Louis & Pacific Do pref MISCELLANEOUS.	. 34 18 35	14 3514 36	3514 36	14 36 37	64 8 65	14 6378 65		0 4578 June	9 71 % Jan.	14 64 14 31	
merican District Telegraph blorado Coal & Iron blaware & Hudson Canal	. 474 47			14 114 114	78 114 4 114	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	5,32	5 38 Mar. 5 1023 Mar.	13 537 ₈ Mar. 13 116 July	$\begin{vmatrix} 21 & 89 \\ 10 & 30 \end{vmatrix}$	5 ₈ 1
ew York & Texas Land egon Railway & Nav. Co	4412 44	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	45 ¹ 4 46 144 ⁷ 8 144	7 ₈ 146 147	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	34 4678 47	7 ₈ 1,50	0 128 Jan. 0 37 Apr.	31 147 ½ July 24 48¾ July 5 145 Jan.	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	1
citic Mail illman Palace Car itro Tunnel est. Union Tel., ex-certific's	127 78 128	12834 128	3 ₄ 3 ₈	129 129	34 129 2 129	** ************************************	$\begin{bmatrix} 1,00\\ 5_8 \end{bmatrix}$	38 May 39 76 8 Mar.	17 93 % Mar.	28 77	8
dams EXPRESS.	*139 140	*139 ± 140	*139 140	140 140	*139 140 93 12 93	12 94 94	34	7 90 Feb.	19 149 ½ Jan. 18 97 ½ Feb. 80 ¼ Jan.	26 51	12
merican nited States Vells, Fargo & Co.	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	3 *72 73	*72 73 126 ½ 12°	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*741 ₂ 76 *127 129	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	200	125 Feb.	24 131 June 14 367 Jan.	16 30	
COAL AND MINING. onsolidation Coal comestake Mining								1558 Jan. 118 June	17 1934 Feb. 214 Mar. 6 214 Jan.	27 1 25 1	1 1 ₂ 3 ₄
ittle Pittsburg Mining Iariposa Land & Mining Iaryland Coal.	17 18	3						00 13 May	2 26 Jan.	20 1	784
Ontario Silver Mining Pennsylvania Coal Duicksilver Mining	*812	9 9	34 934	934 934 9	34 10 10	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$) 10	00 814 June 00 45 5 July	13 62 Jan.	19 5	•
Do pref tandard Consol. Mining ameron Coal	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1838 1	83 ₈ 171 ₈ 17	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{bmatrix} 7_8 \\ 5 \end{bmatrix} = \begin{bmatrix} 18 \\ 35 \end{bmatrix}_4 = \begin{bmatrix} 18 \\ 36 \end{bmatrix}$	318 1,65	58 June	. 28 37 ¹ 4 July 3 1 ² 8 Jan.	13 2	1
entral Arizona Mining Deadwood Mining Excelsior Mining New Central Coal Robinson Mining Silver Cliff Mining Sommont Mining								5 Jan. 1 ₄ Jan. 13 ¹ ₂ May	17 27 ₈ Apr. 20 Jan.	9 1	8 8
xcelsior Mining		221	1		2 9			1 June	041 / 100	281	2

^{*} These are the prices bid and asked—no sale was made at the Board.

[†] Ex-privilege.

QUOTATIONS OF STATE AND RAILROAD BONDS AND MISCELLANEOUS SECURITIES. STATE BONDS.

SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.	SECURITIES,	Bid.	Ask.
Alabama— Class A, 3 to 5, 1906 Class A, 3 to 5, small Class B, 5s, 1906 Class C, 4s, 1906 6s, 10-20s, 1900 Arkansas— 6s, funded, 1899-1900' 7s, L. Rock & Ft. S. iss. 7s, Memp. & L. Rock RR 7s, L. R. P. B. & N. O. RR 7s, Miss. O. & R. R. BR. 7s, Arkansas Cent. RR. Connecticut—6s, 1886 7s, new, 1886 7s, endorsed, 1886 7s, gold, 1890 Lonislana— 7s, consol., 1914 7s, small.	36 15 10	71	6s, due 1887 6s, due 1888 6s, due 1889 or 1890 Asyl'm or Univ., due '92 Funding, 1894-'95 Hannibal & St. Jo., '86 Do do '87 New York— 6s, gold, reg., 1887 6s, loan, 1883 6s, loan, 1891 6s, loan, 1892			Do Coup. off, A.&O. Funding act, 1866-1900 Do 1868-1898 New bonds, J.&J., '92-8 Do A.&O. Chatham RR. Special tax, class 1, '98-9 Do class 2 Do class 3 Consol. 4s, 1910 Small Ohio— 6s. 1886	10 10 12 ¹ 2 12 ¹ 2 4	11 80	non-fundable, 1888.) Brown consol'n 68, 1893 Tennessee—68, old, 1892-8 68, new, 1892-8-1900 68, new series, 1914 Virginia—68, old 68, new, 1866 68, new, 1867 68, consol. bonds 68, ex-matured coupon 68, consol., 2d series 68, deferred District of Columbia— 3 658, 1924 Small bonds Registered Funding 58, 1899	5734 5734 5734 30	11112

7s, consol., 1914		71	6s, loan, 1893		-	6s, conpon, 1893-99		Do smail Do registered	
		1		RATE	ROA	D BONDS.	1,	9[1 1
	T	1	HDel & H _Coutin'd_	1		Minn.&St.L1st.7s.1927	7 115	Richm. & Danv.—Cont.—	
			Alb. & Susq.—1st, 7s 2d, 7s, 1985 1st,cons.,guar.7s,190	101	1	Iowa Ext.—1st, 7s, 1909 2d, 7s, 1891	. !	Atl. & Ch.—1st, p.,7s,'97 Scioto Val.—1st, cons., 7s	95
Railroad Bonds.			Rens. & Sar.—1st, cou	p *130	1137	Pac. Ext.—1st, 6s, 1921		Anleanant Da Jot	103
(Stock Exchange Prices.)	1	,	1st, reg., 1921 Denv.&Rio Gr.—1st,190 1st consol., 7s, 1910	0 115	115 1 ₂	Gen. con., 6s. Cons., 78, 1904-5-6	100 110	Cairo & Fulton—1st Cairo Ark. & T.—1st	. 10634 1071
Ala.Central—1st, 6s, 1918 Alleg y Con.—1st, 6s, 1922			Denv.So.P.&Pac.—1st,7s Det. Mac.& Marg.—1st.6	a. *101 ½	10134	H. & Cent. Mo.—1st. '90	*106	Gen. r'y&l. gr., 5s, 1931	8358 8334
Atch. T.&S. Fe-4 ¹² , 1920 Atl. & Pac.—1st, 6s, 1910 Polt & O. Let 6s, Park Br	$98\frac{1}{2}$	99	Land grant 3 28, S. A E.T. Va. & G.—1st. 78.190	0 *113		Collat. Trust, 6s, 1892.	1082	11 2d. pref., 7s. 1894	
Balt. & O.—1st, 6s, Prk. Br. Bost. Hartf. & E.—1st, 7s Guaranteed	11 03	5812	1771			Morgan's La. & T.—1st, 6s Nash.Chat. & St. L.—1st, 7s	*113 1113	2d, income, 7s, 1894 Belleville & S. III.—1st St. P. Minn. & Man.—1st,7s	1100
Bur. C. Rap. & No.—1st, 5s Minn. & St. L.—1st, 7s, gu		102	Eliz.C.& N8.f.,deb.c.6 1st, 6s, 1920	200	0.5	2d, 6s, 1901 N. Y. Central—6s, 1883	10212	2d, 6s, 1909. Dakota Ext.—6s, 1919.	114
Iowa C. & West.—1st, 7s C. Rap. Ia. F. & N.—1st, 6s		106	Erio—1st, extended, 7s	*12812	112	6s, 1837. 6s, real estate, 1833 6s, subscription, 1883	$\begin{vmatrix} * & & & 111 \\ 102 & & & \\ 102 & & & \\ \end{bmatrix}$	So. Car. Rv1st. 6s.1920	984 992
Central Iowa—1st, 7s, '99 Char. Col. & Aug.—1st, 7s		.1	1st, 6s, 1920 1st, 6s, 1920 Fliz. Lex. & Big S.—6s Erio—1st, extended, 7s 2d, extended 5s, 1919 3d, 7s, 1883 4th, extended, 5s, 1920 5th, 7s, 1883 1st cous., gold, 7s, 1926 1st cous., fd. coup., 7s. Reorg., 1st lien, 6s, 1900	1014	105	N.Y.C. & H.—1st, coup. 1st, reg., 1903.		Tex.Cen1st.s.f7s.1909	107121110
Ches. & Ohio-Pur. m'y fd. 6s, gold, series A. 1908.	10518		5th, 7s, 1883 1st cous., gold, 7s, 192	$0 ^{*110}_{128} ^{1}_{8}$	12812	Huds.R.—78, 2d, s.f., '85 Can'da So.—1st,int.guar	9358 94	1 -1st. Davt. Div 64 1910	
68, gold, series B, 1908. 68, enrrency, 1918		1 5234	Reorg., 1st lien, 6s,190	ġ *·····	12654	Harlem-1st, 7s, coup 1st, 7s, reg., 1900		Va. Mid.—M. inc., 68, 1927	* 70
Mortgage 6s, 1911 Chicago & Alton—1st, 7s Income 7s, 1883		122	Long Dock b'ds, 7s, '93 Buff. N. Y & E.—1st, 191	ġ (*	130	1st, 7s, reg., 1900 N.Y. Elev'd—1st, 7s, 1906 N.Y. Pa.&O.—Pr.l'n,6s,'95 N.Y.C.&N.—Gen.,6s,1910	116 116	Chic. Div.—5s, 1910 Hav. Div.—6s, 1910	84 87
Income 7s, 1883	117							Tof.P.&W.—1st,7s,1917 Iowa Div.—6s, 1921	$\begin{vmatrix} 110 \\ 88 \end{vmatrix} \begin{vmatrix} 112 \\ 90 \end{vmatrix}$
2d, 7s, 1900 St. L. Jack, & Chic—1st	115					1st, 6s, 1905 N.Y.C.&St.L1st,6s,1921 Nevada Cent1st, 6s			90
1st, guar. (564),7s, '94 2d (360), 7s, 1898 2d, guar. (188), 7s, '98	1*110-2							Wabash-M. 7s, 1909	90
Miss.R.Br'ge-1st,s.f.6s						N. Pac.—G.I.gr., 1st, cp., 6s Registered 6s, 1921 N.O. Pac.—1st, 6s, g. 1920 Norf, & W.—G'l., 6s, 1931	87 1013	1st, St. L. Div., 7s, '83 2d, ext., 7s, 1893	1 705 1108
C.B.& Q.—8 p. c., 1st, '83. Consol. 7s, 1903 5s, sinking fund, 1901		129	Han. & St. Jos. —8s, conv. Consol. 6s, 1911 Hons. & T. C. —1st, l.gr., 7s	1-100	10614	Consolidated 7s. 1898	*117	Equip. b'nds, 7s, 1883 Consol., conv., 7s, 1907	1,100
Ia. Div.—S. F., 58, 1919. S. F. 48, 1919.	*87	88	1st, West. Div., 7s 1st, Waco & N., 7s	1 100-2		2d consolidated 7s, 1911 1st, Springfield Div., 7s	117	(it West _ let 70 188	*103 1103 L
48, 1922	*87	88	2d consol., main line, 8s 2d, Waco & N., 8s, 191	11012		1st, Ter'l Tr., 6s, 1920	95	Ill.&So.I.—1st. 7s. '82	*9712
C. R. I. & P.—6s, cp., 1917 6s, reg., 1917	*128	1	General, 6s, 1921 Hous E. & W. Tex.—1st,7s	1 33 1	105	1st Min'l Div , 6s, 1921. Ohio So.—1st, 6s, 1921 Oreg'n& Cal.—1st, 6s, 1921	82 84	St. L.K.C.&N.—R.e.78	*109 2
6s, reg., 1917 K. & Des M.—1s, g.,5s Central of N. J.—1st, '90.	*105 1184	119	Middle Div.—Reg. 5s.	107		Panama—S.f. sub.6s, 1910 Peoria Dec. & Ev.—1st, 6s		Clar'da Br68, 1919	*85 100
1st consol., assented, '99 Conv., assented, 1902 Adjustment, 7s, 1903 Leh.& W.B.—Con.g'd, as	11012	107	1st, consol. 7s, 1897	117		Evans. Div., 1st,6s,1920 Pac. Railroads.—	*100	No. Missouri—1st, 7s	*117
Leh. & W.B.—Con.g'd, as Am. D'k & Im.—5s, 1921	*10612	95	2d,1907gold, 5s	102 2	10258	Cent. Pac.—G., 6s	111	1900, reg	117
C.M.& St.P.—1st, 8s, P.D. 2d. 73-10 P. D. 1898	133	124	Dub. & Sioux City, 1st. Dub. & S. C., 2d Div., 7s	3		Cal. & Oregon—1st, 6s State Aid bds, 7s, '84		Spring Val. W.W.—1st,6s Oregon RR. & N.—1st, 6s	
1st, 7s, \$ g., R. D., 1902 1st, Lac. Div., 1893 1st, I. & M., 1897	*118		Ced. F. & Minn.—1st, 7s Ind. Bl. & W.—1st prf.,7s 1st, 4-5-6s, 1909	*115	125	West. Pac.—Bonds, 6s. So. Pac. of Cal.—1st, 6s	*110 1	!!	
1st, I. & M., 1897 1st, I. & D., 1899 1st, C. & M., 1903			2d, 4-5-6s, 1909 East'n Div.—6s, 1921	1 70 1	77 951 ₂	Union Pacific—1st. 6s	114 2	12 INCOME BONDS.	
Consol. 7s, 1905 2d, 7s, 1884	12012		Indianap. D. & Spr.—1st,7s 2d, 5s, 1911		103	Registered 8s. 1893	12212		×
1st, 7s, 1.& D. Ext., 1908 S. W. Div., 1st, 6s, 1909	*	121		1×	89	Kans. Pac.—1st. 6s	*113	Ala. Cent.—Inc. 6s. 1918:	
18t, 58, La. & Dav., 1919 18t S. Minn. Div. 68, 1910	*9312	107	Kent'ky Oen.—M. 6s, 1911 Lake Shore & Mich. So.— Mich.S.& N.I.—S. fd., 7s	1)	1073	1st, 6s, 1896 Den. Div., 6s, as'd, '99			31 3112
1st, H. & D., 7s, 1910 Ch. & Pac. Div., 6s, 1910	*116 ¹ 4 *108	11612	Cleve. & Tol.—Sink. fd.	1		1st consol., 6s, 1919 C.Br.U.P.—F.c.,7s, '95 At.C.&P.—1st,6s,1905	$\begin{bmatrix} 104 \\ 100 \\ 92 \end{bmatrix}_2$ 95	Col. C. & I. CInc. 7s, '90	
1st Chic. & P.W., 5s, 1921 Min'l Pt. Div., 5s, 1910	*	$92\frac{1}{2}$ $91\frac{1}{2}$	Morro D & Ach 77-	11	130	At. J. Co. & W.—1st, 6s Oreg. Short L.—1st, 6s	91 92	Ch.St.P.& ML.g.inc. 68	80
C.& L.Sup.Div., 58, 1921 C.& N'west.—S. fd. 78, '85 Interest bonds 78, 1883			Kal. & W. Pigeon—1st. Det. M. & T.—1st. 7s. 1906	*120		Ut. So.—Gen., 78,1909	TO# (10)		
Interest bonds, 7s, 1883 Consol. bonds, 7s, 1915. Extens'n bonds, 7s, '85			7 -1 - 01	1		Exten., 1st. 7s. 1909	106	DesM.&Ft.D.—1st,inc.,6s Det. Mack. & Marg.—Inc.	* 45
180, 78, 1880			Lake Shore—Div. bonds Consol., coup., 1st, 7s	126	128	Exten., 1st, 7s, 1909 Mo. Pac.—1st cons., 6s. 3d, 7s, 1906	$\begin{array}{c c} 106 \\ 101 \\ 110 \\ 110 \end{array}$	Det. Mack. & Marq.—Inc. E.T.V.&Ga.—Inc.,68,1931 El. C.& No.—2d inc., 1970	48 48 ¹ ₂
Coupon, gold, 78, 1902.	*	1274	Lake Shore—Div. bonds Consol., coup., 1st, 7s Consol., reg., 1st, 7s Coupol., coup., 2d, 7s.	126 126	128 127 124	Exten., 1st, 7s, 1909 Mo. Pac.—1st cons., 6s. 3d, 7s, 1906 Pacific of Mo.—1st, 6s 2d, 7s, 1891	106 101 110 108 111 112	Det. Mack. & Marq.—Inc. E.T.V.&Ga.—Inc.,6s,1931 El. C.& No.—2d inc.,1970 G. BayW.&St.P.—2d, inc. Ind.Bl.&West.—Inc.,1919	* 45 48 48 2 * 20
Coupon, gold, 7s, 1902 Reg., gold, 7s, 1902 Sinking fund, 6s, 1929.	*	1274	Lake Shore—Div. bonds Consol., coup., 1st, 7s Consol., reg., 1st, 7s Cousol., coup., 2d, 7s Cousol., reg., 2d, 7s Long Isl. R.—Ist, 7s, 1898 1st consol. 5s, 1931	126 126 122 122 118 *973 ₈	128 127	Exten., 1st, 7s, 1909 Mo. Pac.—1st cons., 6s. 3d, 7s, 1906 Pacific of Mo.—1st, 6s 2d, 7s, 1891 St. L. & S. F. —2d, 6s, cl. A 3-6s, class C, 1906 3-6s, class B, 1906	106 101 102 110 108 111 112 99	Det. Mack. & Marq.—Inc. E.T.V.&GaInc.,6s,1931 El. C.& No.—2d inc., 1970 G. BayW.& St.P.—2d, inc. Ind. Bl.&West.—Inc.,1919 Consol. Inc., 6s, 1921 Ind's Dec.& Spr'd.—2d inc.	* 45 48 2
Coupon, gold, 7s, 1902 Reg., gold, 7s, 1902 Sinking fund, 6s, 1929 Sinking fund, reg Sinking fund, 5s, 1929	*1111 ¹ 2	127 ½ 101 ½	Lake Shore—Div. bonds	126 126 122 122 118 *973 ₈ 117 102	128 127 124	Exten., 1st, 7s, 1909 Mo. Pac.—1st cons., 6s. 3d, 7s, 1906 Pacific of Mo.—1st, 6s 2d, 7s, 1891 St. L. & S. F.—2d, 6s, cl. A 3-6s, class C, 1906 3-6s, class B, 1906 1st, 6s, Peirce C. & O	106 101 102 108 111 108 111 111 108 112 99 89 90	Det. Mack. & Marq.—Inc. E.T.V.&Ga.—Inc., 6s, 1931 El. C.& No.—2d inc., 1970 G. BayW.& St.P.—2d, inc. Ind. Bl.&West.—Inc., 1919 Consol. Inc., 6s, 1921 Ind's Dec.& Spr'd.—2d inc. Trust Co. certificates Int. & Gt. North.—2d inc.	* 48 48½ * 20 60
Coupon, gold, 7s, 1902 Reg., gold, 7s, 1902 Sinking fund, 6s, 1929 Sinking fund, reg Sinking fund, ōs, 1929 Sinking fund, reg Iowa Midland—1st, 8s. Peninsula—1st, conv. 7s	*11112 *1002	127½ 101½	Lake Shore—Div. bonds Consol., coup., 1st, 7s Consol., reg., 1st, 7s Cousol., reg., 2d, 7s Cousol., reg., 2d, 7s Long Isl. R.—Ist, 7s, 1898 1st consol. 5s, 1931 Louisv.&N.,—Cons.7s, 98 2d, 7s, gold, 1883 Cecilian Br'ch—7s, 1907 N.O.&Mob.—1st, 6s1930	126 126 122 122 118 *973 ₈ 117 102 106	128 127 124 98 118	Exten., 1st, 7s, 1909 Mo. Pac.—1st cons., 6s. 3d, 7s, 1906 Pacific of Mo.—1st, 6s. 2d, 7s, 1891 St. L. & S. F.—2d, 6s, cl. A. 3-6s, class C, 1906 1st, 6s, Peirce C. & O. Equipment, 7s, 1895 So. Pac. of Mo.—1st. Tex. & Pac.—1st, 6s, 1905	106 101 101 108 111 108 111 112 99 89 90 101 ¹ / ₄ 105 104	Det. Mack. & Marq.—Inc. E.T.V.&Ga.—Inc., 6s, 1931 El. C.& No.—2d inc., 1970 G. BayW.& St.P.—2d, inc. Ind. Bl.&West.—Inc., 1919 Consol. Inc., 6s, 1921 Ind's Dec.& Spr'd.—2d inc. Trust Co. certificates Int. & Gt. North.—2d inc. 2d assented, 6s, 1909 Leh. & Wilkesb. Coal—'88	* 48 48 48 48 48 48 48 48 48 48 48 48 48
Coupon, gold, 7s, 1902 Reg., gold, 7s, 1902 Sinking fund, 6s, 1929 Sinking fund, reg Sinking fund, reg Sinking fund, reg Iowa Midland—1st, 8s. Peninsula—1st, conv. 7s Chicago & Mil.—1st, 7s Winona & St. Pet'r—1st	*111 ¹ 2 *100 ¹ 2	127 ½ 101 ½	Lake Shore—Div. bonds	126 126 122 122 118 *973 117 102 106	128 127 124 98 118	Exten., 1st, 7s, 1909 Mo. Pac.—1st cons., 6s. 3d, 7s, 1906 ————————————————————————————————————	106 101 102 108 111 108 111 112 99 89 90 104 105 104 105 105 107 107 107 108 119 110 108 111 110 108 111 108 111 108 108	Det. Mack. & Marq.—Inc. E.T.V.&Ga.—Inc.,6s,1931 El. C.& No.—2d inc., 1970 G. BayW.& St.P.—2d, inc. Ind. Bl.&West.—Inc.,1919 Consol. Inc., 6s, 1921 Ind's Dec.& Spr'd.—2d inc. Trust Co. certificates Int. & Gt. North.—2d inc. 2d assented, 6s, 1909 Leh. & Wilkesb. Coal—'88 Lake E. & W.—Inc. 7s, '99 Sand'ky Div.—Inc.,1920 Laf. Bl.&Mun.—Inc. 7s, '99	*
Coupon, gold, 7s, 1902 Reg., gold, 7s, 1902 Sinking fund, 6s, 1929 Sinking fund, reg Sinking fund, reg Sinking fund, reg Iowa Midland—1st, 8s. Peninsula—1st, conv. 7s Chicago & Mil.—1st, 7s Winona & St. Pet'r—1st 2d, 7s, 1907 Mil.& Mad.—1st, 6s, 1905	*111 ¹ 2 *100 ¹ 2 *100 ¹ 4 *105 *114	127 ½ 101 ½ 101 ½ 120	Lake Shore—Div. bonds Consol., coup., 1st, 7s. Consol., reg., 1st, 7s. Cousol., reg., 2d, 7s. Cousol., reg., 2d, 7s. Long Isl. R.—Ist, 7s, 1898 1st consol. 5s, 1931 Louisv.&N.,—Cons.7s, 98 2d, 7s, gold, 1883 Cecilian Br'ch—7s, 1907 N.O.&Mob.—1st, 6s, 1919 General, 6s, 1930 Pensac'la Div.—6s, 1920 St.L. Div.—1st, 6s, 1921	126 126 122 122 118 *973 117 102 106	128 127 124 98 118 92 102 96 100	Exten., 1st, 7s, 1909 Mo. Pac.—1st cons., 6s. 3d, 7s, 1906 ————————————————————————————————————	106 101 101 108 111 108 111 108 112 99 89 90 104 105 105 105 107 107 108 111 108 112 108 112 108 113 108 114 108 108 108 108 108 108 108 108	Det. Mack. & Marq.—Inc. E.T.V.&Ga—Inc.,6s,1931 El. C.& No.—2d inc., 1970 G. Bay W.& St.P.—2d, inc. Ind.Bl.&West.—Inc.,1919 Consol. Inc., 6s, 1921 Ind's Dec. & Spr'd.—2d inc. Trust Co. certificates Int. & Gt. North.—2d inc. 2d assented, 6s, 1909 Leh. & Wilkesb. Coal—'88 Lake E. & W.—Inc. 7s, '99 Sand'ky Div.—Inc.,1920 Laf. Bl.&Mun.—Inc.7s, '99 Mil. L. S. & W.—Incomes Mob. & O.—1st prf. dehen.	*
Coupon, gold, 7s, 1902. Reg., gold, 7s, 1902. Sinking fund, 6s, 1929. Sinking fund, reg. Sinking fund, reg. Sinking fund, reg. Sinking fund, reg. Iowa Midland—1st, 8s. Peninsula—1st, conv. 7s. Chicago & Mil.—1st, 7s. Winona & St. Pet'r—1st. 2d, 7s, 1907. Mil.&Mad.—1st, 6s, 1905. C.C.& Ind's—1st, 7s, s.f. Consol., 7s, 1914.	*111½ *100½ *100½	127 ½ 101 ½ 1120 1124 124 125	Lake Shore—Div. bonds Consol., coup., 1st, 7s. Consol., reg., 1st, 7s. Cousol., reg., 2d, 7s. Cousol., reg., 2d, 7s. Long Isl. R.—Ist, 7s, 1898 1st consol. 5s, 1931 Louisv.&N.,—Cons.7s, 98 2d, 7s, gold, 1883 Cecilian Br'ch—7s, 1907 N.O.&Mob.—1st, 6s, 1919 General, 6s, 1930 Pensac'la Div.—6s, 1920 St.L. Div.—1st, 6s, 1921 2d, 3s, 1980 Nashv. & Dev.—1st, 7s. S.&N.Ala.—S.f. 6s, 1910	126 126 122 122 118 *973, 117 102 106 100 94 12 	128 127 124 	Exten., 1st, 7s, 1909 Mo. Pac.—1st cons., 6s. 3d, 7s, 1906 ————————————————————————————————————	106 101 102 108 111 108 111 112 99 89 89 90 104 105 104 95 70 89 89 89 89	Det. Mack. & Marq.—Inc. E.T.V.&Ga—Inc.,6s,1931 El. C.& No.—2d inc., 1970 G. BayW.& St.P.—2d, inc. Ind.Bl.&West.—Inc.,1919 Consol. Inc., 6s, 1921 Ind's Dec.& Spr'd.—2d inc. Trust Co. certificates Int. & Gt. North.—2d inc. 2d assented, 6s, 1909 Leh. & Wilkesb. Coal.—'88 Lake E. & W.—Inc. 7s, '99 Sand'ky Div.—Inc.,7s,'99 Mil. L. S. & W.—Incomes Mob.& O.—1st prf. deben. 2d pref. debentures 3d pref. debentures	* 48 48 48 48 48 48 48 48 48 48 48 48 48
Coupon, gold, 7s, 1902 Reg., gold, 7s, 1902 Sinking fund, 6s, 1929 Sinking fund, reg Sinking fund, ōs, 1929 Sinking fund, reg Iowa Midland—1st, 8s. Peninsula—1st, conv. 7s. Chicago & Mil.—1st, 7s. Winona & St. Pet'r—1st. 2d, 7s, 1907 Mil.& Mad.—1st, 6s, 1905 C.C.& Ind's—1st, 7s, s.f. Consol., 7s, 1914 C.St.P.M.&O.—Consol., 6s. C.St.P.&M1st, 6s, 1918	*111 ¹ 2 *100 ¹ 2 *105 *114 *	127 ¹ / ₂ 101 ¹ / ₂ 120 114 124 125 1105 ¹ / ₂ 112	Lake Shore—Div. bonds Consol., coup., 1st, 7s. Consol., reg., 1st, 7s. Consol., reg., 2d, 7s. Cousol., reg., 2d, 7s. Long Isl. R.—Ist, 7s, 1898 1st consol. 5s, 1931. Louisv.&N.,—Cons. 7s, '98 2d, 7s, gold, 1883 Cecilian Br'ch—7s, 1907 N.O.&Mob.—1st, 6s, 1919 General, 6s, 1930 Pensac'la Div.—6s, 1920 St.L. Div.—1st, 6s, 1921 2d, 3s, 1930 Nashv. & Deo.—1st, 7s. S.&N.Ala.—S.f., 6s, 1910 Leban'n-Knox—6s, 1931 Louisv. C.& L.—6s, 1931	126 126 122 122 118 *973s 117 102 106 100 94½ 	128 127 124 98 118 92 102 96 100	Exten., 1st, 7s, 1909 Mo. Pac.—1st cons., 6s. 3d, 7s, 1906	106 101 108 110 108 111 112 103 112 104 95 70 89 ¹ / ₈ *95 ³ / ₄ *94	Det. Mack. & Marq.—Inc. E.T.V.&Ga—Inc.,6s,1931 El. C.& No.—2d inc., 1970 G. Bay W.& St.P.—2d, inc. Ind.Bl.&West.—Inc.,1919 Consol. Inc., 6s, 1921 Ind's Dec. & Spr'd.—2d inc. Trust Co. certificates Int. & Gt. North.—2d inc. 2d assented, 6s, 1909 Leh. & Wilkesb. Coal—'88 Lake E. & W.—Inc. 7s, '99 Sand'ky Div.—Inc.,1920 Laf. Bl.&Mun.—Inc.7s,'99 Mil. L. S. & W.—Incomes Mob.& O.—1st prf. deben. 2d pref. debentures 4th pref. debentures N.Y. Lake E. & W.—Inc. 6s	* 48 48 20 * 20 60 60 59 61 48 51 77 59 77 2 76 41 45 65
Coupon, gold, 7s, 1902 Reg., gold, 7s, 1902 Sinking fund, 6s, 1929 Sinking fund, reg Iowa Midland—1st, 8s. Peninsula—1st, conv. 7s Chicago & Mil.—1st, 7s Winona & St. Pet'r—1st 2d, 7s, 1907 Mil.&Mad.—1st, 6s, 1905 C.C.& Ind's—1st, 7s, s.f. Consol., 7s, 1914 C.St.P.M.&O.—Consol., 6s C.St.P.&M.—1st, 6s, 1918 No. Wis.—1st, 6s, 1930 St.P.&S.C.—1st, 6s, 1919	* *111½ *100½ *105 *114 * * * * * * * * * * * * * * * * *	127 ¹ / ₂ 101 ¹ / ₂ 120 114 124 125 105 ¹ / ₂ 112	Lake Shore—Div. bonds Consol., coup., 1st, 7s. Consol., reg., 1st, 7s. Cousol., reg., 2d, 7s. Cousol., reg., 2d, 7s. Long Isl. R.—Ist, 7s, 1898 1st consol. 5s, 1931 Louisv.&N.,—Cons.7s, 98 2d, 7s, gold, 1883 Cecilian Br'ch—7s, 1907 N.O.&Mob.—1st, 6s, 1919 General, 6s, 1930 Pensac'la Div.—6s, 1920 St.L. Div.—1st, 6s, 1921 2d, 3s, 1980 Nashv. & Deo.—1st, 7s. S.&N.Ala.—S.f., 6s, 1910 Leban'n-Knox—6s, 1931 L. Erie & W.—1st, 6s, 1919 Sandnsky Div., 6s, 1919	126 126 122 122 118 *973 117 102 106 100 94 ½ 	128 127 124 98 118 92 102 96 100	Exten., 1st, 7s, 1909 Mo. Pac.—1st cons., 6s. 3d, 7s, 1906	106 101 102 108 108 111 108 111 109 89 89 90 1014 105 104 95 70 89 ¹ 89 *95 ³ 4 *95 ³ 4	Det. Mack. & Marq.—Inc. E.T.V.&Ga—Inc.,6s,1931 El. C.& No.—2d inc., 1970 G. Bay W.& St.P.—2d, inc. Ind.Bl.&West.—Inc.,1919 Consol. Inc., 6s, 1921 Ind's Dec. & Spr'd.—2d inc. Trust Co. certificates Int. & Gt. North.—2d inc. 2d assented, 6s, 1909 Leh. & Wilkesb. Coal—'88 Lake E. & W.—Inc. 7s, '99 Sand'ky Div.—Inc.,1920 Laf. Bl.&Mun.—Inc.7s,'99 Mil. L. S. & W.—Incomes Mob. & O.—1st prf. deben. 2d pref. debentures 4th pref. debentures N.Y. Lake E. & W.—Inc. 6s N.Y. P. & O.—1st inc. ac. 5-7 Ohio Cent.—Income, 1920	* 48 48 48 20 * 20 60 60 61 48 51 77 59 77 59 41 45 45 45 40 42
Coupon, gold, 7s, 1902 Reg., gold, 7s, 1902 Sinking fund, 6s, 1929 Sinking fund, reg Iowa Midland—1st, 8s. Peninsula—1st, conv. 7s Chicago & Mil.—1st, 7s Winona & St. Pet'r—1st 2d, 7s, 1907 Mil.& Mad.—1st, 6s, 1905. C.C. & Ind's—1st, 7s, s.f. Consol., 7s, 1914 C.St.P.M.&O.—Consol., 6s C.St.P.& M.—1st, 6s, 1918. No. Wis.—1st, 6s, 1919. Chic.& E. Ill.—1st, s.f., cur. Col.& Green.—1st, 6s, 1916. 2d, 6s, 1926	*1111½ *100½ *105 *114 * * 1047 ₈ *110 98	127 ¹ / ₂ 101 ¹ / ₂ 120 1124 125 105 ¹ / ₂ 1112 111	Lake Shore—Div. bonds Consol., coup., 1st, 7s Consol., reg., 1st, 7s Consol., reg., 2d, 7s Consol., reg., 2d, 7s Consol., reg., 2d, 7s Long Isl. R.—Ist, 7s, 1898 1st consol. 5s, 1931 Louisv.&N.,—Cons. 7s, '98 2d, 7s, gold, 1883 Cecilian Br'ch—7s, 1907 N.O.&Mob.—1st, 6s, 1919 General, 6s, 1930 E.H. & N.—1st, 6s, 1919 General, 6s, 1930 Pensac'la Div.—6s, 1920 St.L. Div.—1st, 6s, 1921 2d, 3s, 1980 Nashv. & Dec.—1st, 7s S.&N.Ala.—S.f., 6s, 1910 Leban'n. Knox—6s, 1931 L. Erie & W.—1st, 6s, 1919 Sandusky Div., 6s, 1919 Laf. Bl. & M.—1st, 6s, 1919 Laf. Bl. & M.—1st, 6s, 1919	126 126 122 122 118 *973 117 102 106 100 941 ₂ 541 ₂ *104 *	128 127 124 	Exten., 1st, 7s, 1909 Mo. Pac.—1st cons., 6s. 3d, 7s, 1906 ————————————————————————————————————	106 101 102 110 108 111 110 108 111 111 103 104 95 70 89 89 89 89 89 89 89 89 89 89 89	Det. Mack. & Marq.—Inc. E.T. V. & Ga.—Inc. 6s, 1931 El. C.& No.—2d inc., 1970 G. Bay W. & St. P.—2d, inc. Ind. Bl. & West.—Inc., 1919 Consol. Inc., 6s, 1921 Ind's Dec. & Spr'd.—2d inc. Trust Co. certificates Int. & Gt. North.—2d inc. 2d assented, 6s, 1909 Leh. & Wilkesb. Coal—'88 Lake E. & W.—Inc. 7s, '99 Mil. L. S. & W.—Inc. 7s, '99 Mil. L. S. & W.—Incomes Mob. & O.—1st prf. deben. 2d pref. debentures 4th pref. debentures N.Y. Lake E. & W.—Inc. 6s N.Y. Lake E. & W.—Inc. 6s N.Y. Lake E. & W.—Inc. 6s N.Y. P. & O.—1st inc. ac. 5-7 Ohio Cent.—Income, 1920 Min'l Div.—Inc. 7s, 1921 Ohio So—2d inc., 6s, 1921 Ordens. & L. C.—Inc., 1920	*
Coupon, gold, 7s, 1902. Reg., gold, 7s, 1902. Sinking fund, 6s, 1929. Sinking fund, reg. Sinking fund, reg. Sinking fund, reg. Iowa Midland—1st, 8s. Peninsula—1st, conv. 7s. Chicago & Mil.—1st, 7s. Winona & St. Pet'r—1st. 2d, 7s, 1907. Mil.& Mad.—1st, 6s, 1905. C.O.C.& Ind's—1st, 7s, s.f. Consol., 7s, 1914. C.St. P.M. & O.—Consol., 6s. C.St. P.& M.—1st, 6s, 1918. No. Wis.—1st, 6s, 1918. No. Wis.—1st, 6s, 1919. Chic.& E. Ill.—1st, s.f., cur. Col.& Green.—1st, 6s, 1916. 2d, 6s, 1926. Del. L.& W.—7s, conv. '92 Mortgage 7s, 1907.	*111½ *100½ *100½ *105 *114 * * * * * * * * * 104% * * * * * * * * * * * * * * * * * * *	127 ¹ / ₂ 101 ¹ / ₂ 120 114 125 105 ¹ / ₂ 111 101	Lake Shore—Div. bonds Consol., coup., 1st, 7s. Consol., reg., 1st, 7s. Consol., reg., 2d, 7s. Consol., reg., 2d, 7s. Consol., reg., 2d, 7s. Long Isl. R.—Ist, 7s, 1898 1st consol. 5s, 1931 Louisv.&N.,—Cons.7s, 98 2d, 7s, gold, 1883 Cecilian Br'ch—7s, 1907 N.O.&Mob.—1st, 6s, 1919 General, 6s, 1930 Pensac'la Div.—6s, 1920 St.L. Div.—1st, 6s, 1921 2d, 3s, 1980 Nashv. & Deu.—1st, 7s. S.&N.Ala.—S.f., 6s, 1919 Leban'n-Knox—6s, 1931 Leban'n-Knox—6s, 1931 L. Erie & W.—1st, 6s, 1919 Sandusky Div., 6s, 1919 Laf. Bl. & M.—1st, 6s, 1919 Louisv. N. Alb. & C.—1st, 6s Manhat. B'ch Co.—7s, 1909 N. Y. & M. B'h—1st, 7s, '97 Marietta & Cin.—1st, 7s	126 126 122 122 118 *973 117 102 106 100 94 ½ 	128 127 124 98 118 92 102 96 100 120	Exten., 1st, 7s, 1909 Mo. Pac.—1st cons., 6s. 3d, 7s, 1906	106 101 102 108 110 108 111 112 103 104 105 104 105 104 105 104 105 104 105 104 105 104 105 106 107 108 112 108 112 108 112 108 112 108 112 108 112 108 108 112 108 108 108 108 108 108 108 108	Det. Mack. & Marq.—Inc. E.T.V.&Ga—Inc.,6s,1931 El. C.& No.—2d inc., 1970 G. Bay W.& St.P.—2d, inc. Ind.Bl.&West.—Inc.,1919 Consol. Inc., 6s, 1921 Ind's Dec. & Spr'd-2d inc. Trust Co. certificates Int. & Gt. North.—2d inc. 2d assented, 6s, 1909 Leh. & Wilkesb. Coal—'88 Lake E. & W.—Inc.,7s,'99 Sand'ky Div.—Inc.,7s,'99 Mil. L. S. & W.—Incomes Mob. & O.—1st prf. deben. 2d pref. debentures 3d pref. debentures 4th pref. debentures N.Y. Lake E. & W.—Inc. 6s N.Y. P. & O.—1st inc. 2c. 5-7 Ohio Cent.—Income, 1920 Min'l Div.—Inc.,7s,1921 Oddens. & L. C.—Inc., 1920 Evansy. Div.—Inc., 1920 Evansy. Div.—Inc., 1920	*
Coupon, gold, 7s, 1902 Reg., gold, 7s, 1902 Sinking fund, 6s, 1929 Sinking fund, reg Iowa Midland—1st, 8s. Peninsula—1st, conv. 7s Chicago & Mil.—1st, 7s Winona & St. Pet'r—1st 2d, 7s, 1907 Mil.&Mad.—1st, 6s, 1905 C.O.C.& Ind's—1st, 7s, 5f. Consol., 7s, 1914 C.St.P.M.&O.—Consol., 6s C.St.P.&M.—1st, 6s, 1918 No. Wis.—1st, 6s, 1918 No. Wis.—1st, 6s, 1919 Chic.& E. Ill.—1st, s.f., cur. Col.& Green.—1st, 6s, 1916 2d, 6s, 1926 Del. L.& W.—7s, conv. '92 Mortgage 7s, 1907 Syr.Bing.&N. Y.—1st, 7s Morris & Easex—1st, 7a	*11112 *10012 *1005 *114 * * *10478 *110 98 *86 127 12414	127 ¹ / ₂ 101 ¹ / ₂ 120 114 124 125 105 ¹ / ₂ 111 101 90	Lake Shore—Div. bonds Consol., coup., 1st, 7s Consol., reg., 1st, 7s Consol., reg., 2d, 7s Consol., reg., 2d, 7s Consol., reg., 2d, 7s Long Isl. R.—Ist, 7s,1898 1st consol. 5s, 1931 Louisv.&N.,—Cons.7s,'98 2d, 7s, gold, 1883 Cocilian Br'ch—7s, 1907 N.O.&Mob.—1st, 6s, 1919 General, 6s, 1930 E.H. & N.—Ist, 6s, 1919 General, 6s, 1930 Pensac'la Div.—6s, 1920 St.L. Div.—1st, 6s, 1921 2d, 3s, 1930 Nashv. & Deo.—1st, 7s S.&N.Ala.—S.f., 6s, 1919 Leban'n-Knox—6s, 1931 Louisv. C.& L.—6s, 1931 Louisv. C.& L.—6s, 1931 Laf. Bl. & M.—1st, 6s, 1919 Laf. Bl. & M.—1st, 6s, 1919 Louisv.N.Alb. & C.—1st, 6s Manhat. B'ch Co.—7s, 1909 N.Y. & M. B'h—1st, 7s, '97 Marietta & Cin.—1st, 7s 1st, sterling Metrop'lit'n El.—1st, 1908	126 126 122 122 112 118 *973 117 102 106 100 94 12 54 12 *104 **	128 127 124 	Exten., 1st, 7s, 1909 Mo. Pac.—1st cons., 6s. 3d, 7s, 1906 ————————————————————————————————————	106 101 108 110 108 111 110 108 111 111	Det. Mack. & Marq.—Inc. E.T.V.&Ga—Inc.,6s,1931 El. C.& No.—2d inc., 1970 G. BayW.& St.P.—2d, inc. Ind. Bl.& West.—Inc.,1919 Consol. Inc., 6s, 1921 Ind's Dec.& Spr'd.—2d inc. Trust Co. certificates Int. & Gt. North.—2d inc. 2d assented, 6s, 1909 Leh. & Wilkesb. Coal—'88 Lake E. & W.—Inc. 7s, '99 Sand'ky Div.—Inc.,1920 Laf. Bl.&Mun.—Inc.7s, '99 Mil. L. S. & W.—Incomes Mob.& O.—1st prf. deben. 2d pref. debentures 3d pref. debentures N.Y. Lake E. & W.—Inc. 6s, N.Y. P. & O.—1stinc. 2c, 5-7 Ohio Cent.—Income, 1920 Min'l Div.—Inc. 7s, 1921 Onio So —2d inc., 6s, 1921 Ogdens. & L.C.—Inc., 1920 Evansv. Div.—Inc., 1920 Roch. & Pitts.—Inc., 1920 Roch. & Pitts.—Inc., 1921 Romo W. & Og.—Inc., 7s,	* 48 48 ½ * 20 * 60 80 61 48 51 *57 59 77 ½ 65 45 45 40 42 * 32 * 36 67 45 40
Coupon, gold, 7s, 1902. Reg., gold, 7s, 1902. Sinking fund, 6s, 1929. Sinking fund, reg. Sinking fund, reg. Sinking fund, reg. Iowa Midland—1st, 8s. Peninsula—1st, conv. 7s. Chicago & Mil.—1st, 7s. Winona & St. Pet'r—1st. 2d, 7s, 1907. Mil.& Mad.—1st, 6s, 1905. C.C.& Ind's—1st, 7s, s.f. Consol., 7s, 1914. C.St.P.M.&O.—Consol., 6s. C.St.P.&M1st, 6s, 1918. No. Wis.—1st, 6s, 1930. St.P.&S.C.—1st, 6s, 1919. Chic.& E.Ill.—1st, s.f., cur. Col.& Green.—1st, 6s, 1916. 2d, 6s, 1926. Del. L.& W.—7s, conv. '92. Mortgage 7s, 1907. Syr.Bing.&N. Y.—1st, 7s. Mortis & Essex—1st, 7s. 2d, 7s, 1891. Bonds. 7s, 1900.	*11112 *10022 *105 *114 *114 * * * *1047 ₈ *110 98 *86 127 1241 ₄ *1351 ₂	127 ¹ / ₂ 101 ¹ / ₂ 120 114 124 125 105 ¹ / ₂ 111 101 90	Lake Shore—Div. bonds Consol., coup., 1st, 7s. Consol., reg., 1st, 7s. Consol., reg., 2d, 7s. Consol., reg., 2d, 7s. Consol., reg., 2d, 7s. Consol., reg., 2d, 7s. Long Isl. R.—Ist, 7s, 1898 1st consol. 5s, 1931 Louisv.&N.,—Cons.7s, '98 2d, 7s, gold, 1883 Cecilian Br'ch—7s, 1907 N.O.&Mob.—1st, 6s, 1919 General, 6s, 1930 Pensac'la Div.—6s, 1920 St.L. Div.—1st, 6s, 1921 2d, 3s, 1980 Nashv. & Deu.—1st, 7s. S.&N.Ala.—S.f., 6s, 1910 Leban'n-Knox—6s, 1931 L. Erie & W.—1st, 6s, 1919 Sandusky Div., 6s, 1919 Laf.Bl.& M.—1st, 6s, 1919 Louisv. N.Alb.&C.—1st, 6s Manhat.B'ch Co.—7s, 1909 N.Y.&M.B'h—1st, 7s. 1st, sterling Metrop'lit'n El.—1st, 1908 2d, 6s, 1899 Mich.Cent.—Con., 7s, 1909	126 126 122 122 118 *973 117 102 106 100 94 ½ *104 **	128 127 124 98 118 102 96 100 1120 1101 120 1101 1210 1210 1210	Exten., 1st, 7s, 1909 Mo. Pac.—1st cons., 6s. 3d, 7s, 1906 ————————————————————————————————————	106 101 108 110 108 111 110 108 111 111	Det. Mack. & Marq.—Inc. E.T.V.&GaInc., 68,1931 El. C.& No.—2d inc., 1970 G. BayW.& St.P.—2d, inc. Ind. Bl.&West.—Inc., 1919 Consol. Inc., 68, 1921 Ind's Dec.& Spr'd.—2d inc. Trust Co. certificates Int. & Gt. North.—2d inc. 2d assented, 68, 1909 Leh. & Wilkesb. Coal—'88 Lake E. & W.—Inc. 78, '99 Sand'ky Div.—Inc., 1920 Laf. Bl.&Mun.—Inc.78, '99 Mil. L. S. & W.—Incomes Mob.& O.—1st prf. deben. 2d pref. debentures 3d pref. debentures N.Y. Lake E. & W.—Inc. 68, 1921 Onio So —2d inc., 68, 1921 Conio Cent.—Inc., 1920 Evansv. Div.—Inc., 1920 Evansv. Div.—Inc., 1920 Evansv. Div.—Inc., 1920 Roch.& Pitts.—Inc., 1921 Rome W. & Og.—Inc., 78. So. Car. Ry.—Inc., 68, 1931 St. Louis I. Mt. & So.— 1st. 7s pref. int accump	* 48 48 48 48 48 48 48 48 48 48 48 48 48
Coupon, gold, 7s, 1902. Reg., gold, 7s, 1902. Sinking fund, 6s, 1929. Sinking fund, reg. Iowa Midland—1st, 8s. Peninsula—1st, conv. 7s Chicago & Mil.—1st, 7s Winona & St. Pet'r—1st 2d, 7s, 1907. Mil.&Mad.—1st, 6s, 1905. C.C.C.& Ind's—1st, 7s, 8.f. Consol., 7s, 1914. C.St. P.M. &O.—Consol6s C.St. P.&M.—1st, 6s, 1918. No. Wis.—1st, 6s, 1930. St. P.&S. C.—1st, 6s, 1919. Chic.& E. Ill.—1st, 8.f., cur. Col.& Green.—1st, 6s, 1916. 2d, 6s, 1926. Del. L.& W.—7s, conv. '92 Mortgage 7s, 1907. Syr. Bing. & N. Y.—1st, 7s Morris & Essex—1st, 7s 2d, 7s, 1891. Bonds, 7s, 1900. 7s of 1871, 1901. 1st, consol., guar., 7s. Del. & H.—1st. 7s, 1834.	*1111-2 *100-2 *100-2 *105 *114 * * *104-7 ₈ *110 98 *86 127 124-1 ₄ *135-1 ₂ *	127½ 101½ 101½ 120 114 124 125 105½ 112 111 101 90	Lake Shore—Div. bonds Consol., coup., 1st, 7s Consol., reg., 1st, 7s Consol., reg., 1st, 7s Consol., reg., 2d, 7s Consol., reg., 2d, 7s Consol., reg., 2d, 7s Long Isl. R.—Ist, 7s, 1898 1st consol. 5s, 1931 Louisv.&N.,—Cons.7s, 98 2d, 7s, gold, 1883 Cocilian Br'ch—7s, 1907 N.O.&Mob.—1st, 6s, 1919 General, 6s, 1930 E.H. & N.—1st, 6s, 1919 General, 6s, 1930 Pensac'la Div.—6s, 1920 St.L. Div.—1st, 6s, 1921 2d, 3s, 1980 Nashv. & Dec.—1st, 7s S.&N.Ala.—S.f., 6s, 1919 Leban'n-Knox—6s, 1931 Louisv. C.& L.—6s, 1931 Louisv. C.& L.—6s, 1931 Laf.Bl.& M.—1st, 6s, 1919 Laf.Bl.& M.—1st, 6s, 1919 Louisv.N.Alb.&C.—1st, 6s Manhat.B'ch Co.—7s, 1909 N.Y.&M.B'h—1st, 7s, 97 Marietta & Cin.—1st, 7s 1st, sterling Metrop'lit'n El.—1st, 1908 2d, 6s, 1899 Mich.Cent.—Con., 7s, 1902 1st, 8s, 1832, sink'g fd Equipm't bds., 8s, 1883	126 126 122 122 118 *973 117 102 106 100 94 12 *104 * * * * * * * * * * * * * * * * * * *	128 127 124 	Exten., 1st, 7s, 1909 Mo. Pac.—1st cons., 6s. 3d, 7s, 1906 ——Pacific of Mo.—1st, 6s. 2d, 7s, 1891 ——St. L.& S.F.—2d, 6s, cl. A. 3-6s, class B, 1906 ——1st, 6s, Peirce C. & O. Equipment, 7s, 1895 ——So. Pac. of Mo.—1st. Tex.& Pac.—1st, 6s, 1905 ——Consol., 6s, 1905 ——Income & l'd gr., reg. ——1st, kio G. Div., 6s, 1930 Pennsylvania RR.— Pa. Co's guar. 4 2s, 1st c. Registered, 1921 ——Pitt. C. & St. L.—1st c., 7s ——1st reg., 7s, 1909 ——2d; 7s, 1913 ——Pitts.—Cons. sf. 4th, sink. fd., 6s, 1892 Col. C. & I. C.—1st, consol 2d consol., 7s, 1909 ——1st, Tr'st Co. ctfs., ass'd 2d, Tr'st Co. ctfs., ass'd 1st, Tr't Co. ctfs, suppl. St. L. V. & T. H.—1st, g., 7s ——2d, guar. 7s, 1898 ——2d, guar. 7s, 1898 ——2d, guar. 7s, 1898	106 101 102 108 111 108 111 119 89 89 89 90 104 105 106 107 107 108 112 105 107 108 112 105 108 112 105 108 112 105 108 112 105 108 112 105 108 112 105 108 112 105 108 108 112 105 108 108 108 108 108 108 108 108	Det. Mack. & Marq.—Inc. E.T.V.&GaInc.,6s,1931 El. C.& No.—2d inc., 1970 G. BayW.& St.P.—2d, inc. Ind.Bl.&West.—Inc.,1919 Consol. Inc., 6s, 1921 Ind's Dec.& Spr'd.—2d inc. Trust Co. certificates Int. & Gt. North.—2d inc. 2d assented, 6s, 1909 Leh. & Wilkesb. Coal.—'88 Lake E. & W.—Inc. 7s, '99 Sand'ky Div.—Inc.,1920 Laf.Bl.&Mun.—Inc.7s,'99 Mil. L. S. & W.—Incomes Mob.& O.—1st prf. deben. 2d pref. debentures 3d pref. debentures N.Y. Lake E. & W.—Inc.6s N.Y. P.&O.—1stinc.ac.5-7 Ohio Cent.—Income, 1920 Min'l Div.—Inc.7s,1921 Oddens. & L. C.—Inc.,1920 Evansv. Div.—Inc.,1920 Evansv. Div.—Inc.,1920 Roch. & Pitts.—Inc., 1921 Rome W. & Og.—Inc., 7s. So. Car. Ry.—Inc.,6s,1931 St. Louis I. Mt. & So.— 1st, 7s, pref., int. accum. 2d, 6s, int. acc'mulative St'g I. & Ry.—Ser.B., inc.,'94	* 48 48 ½ * 20 * 60 80 59 61 *57 59 77 ½ 76 41 45 25 45 40 42 * 32 * 36 * 45 67 45 *85 *85 *85 *85 *85 *85 *85 *86 *86 *86 *86 *86 *86 *86 *86 *86 *86 *86 *86 *86 *86 *86 *86 *86 *86 *86 *88
Coupon, gold, 7s, 1902. Reg., gold, 7s, 1902. Sinking fund, 6s, 1929. Sinking fund, reg. Iowa Midland—1st, 8s. Peninsula—1st, conv. 7s Chicago & Mil.—1st, 7s Winona & St. Pet'r—1st 2d, 7s, 1907. Mil.&Mad.—1st, 6s, 1905. C.O.C.& Ind's—1st, 7s, s.f. Consol., 7s, 1914. C.St.P.M.&O.—Consol., 6s C.St.P.&M.—1st, 6s, 1918 No. Wis.—1st, 6s, 1918 No. Wis.—1st, 6s, 1919 Chic.& E. Ill.—1st, s.f., cur. Col.& Green.—1st, 6s, 1916 2d, 6s, 1926. Del. L.& W.—7s, conv. '92 Mortgage 7s, 1907. Syr.Bing.&N.Y.—1st, 7s Morris & Essex—1st, 7s 2d, 7s, 1891 Bonds, 7s, 1900 7s of 1871, 1901 1st, consol., guar., 7s. Del. & H.—1st, 7s, 1884. 7s, 1891	*11112 *10012 *10012 *105 *114 * * *10478 *110 98 127 12414 13512 * *121	127 ¹ / ₂ 101 ¹ / ₂ 120 114 124 125 105 ¹ / ₂ 111 101 90 125 137 117 122	Lake Shore—Div. bonds Consol., coup., 1st, 7s Consol., reg., 1st, 7s Consol., reg., 2d, 7s Consol., reg., 2d, 7s Consol., reg., 2d, 7s Consol., reg., 2d, 7s Long Isl. R.—Ist, 7s,1898 1st consol. 6s, 1931 Louisv.&N.,—Cons. 7s,'98 2d, 7s, gold, 1883 Cecilian Br'ch—7s, 1907 N.O.&Mob.—1st, 6s, 1910 General, 6s, 1930 Pensac'la Div.—6s, 1920 2d, 3s, 1980 Nashv. & Decl.—1st, 7s S.&N.Ala.—S.f., 6s, 1910 Leban'n-Knox—6s, 1931 Lerie & W.—1st, 6s, 1919 Laf. Bl.& M.—1st, 6s, 1919 Louisv. N.Alb.&C.—1st, 6s Manhat B'ch Co.—7s, 1909 N.Y.&M. B'h—1st, 7s,'97 Marietta & Cin.—1st, 7s 1st, sterling Metrop'lit'n El.—1st, 1908 2d, 6s, 1899 Mich. Cent — Con., 7s, 1902 Ist, 8s, 1882, sink'g fd. Equipm't bds., 8s, 1883 6s. 1909 Coupon, 5s, 1931	126 126 122 122 118 *973 117 100 941 ₂ 	128 127 124 98 118 102 96 100 1120 1120 1120 1120 1120 1120 1120	Exten., 1st, 7s, 1909 Mo. Pac.—1st cons., 6s. 3d, 7s, 1906 ————————————————————————————————————	106 101 108 110 108 111 110 108 111 111	Det. Mack. & Marq.—Inc. E.T.V.&Ga—Inc., 68,1931 El. C.& No.—2d inc., 1970 G. BayW.& St.P.—2d, inc. Ind. Bl.&West.—Inc., 1919 Consol. Inc., 68, 1921 Ind's Dec.& Spr'd.—2d inc. Trust Co. certificates Int. & Gt. North.—2d inc. 2d assented, 68, 1909 Leh. & Wilkesb. Coal—'88 Lake E. & W.—Inc. 78, '99 Mil. L. S. & W.—Inc. 78, '99 Mil. L. S. & W.—Incomes Mob.& O.—1st prf. deben. 2d pref. debentures 3d pref. debentures N.Y. Lake E. & W.—Inc. 68, 1921 N.Y. Lake E. & W.—Inc. 78, 1921 Onio So—2d inc., 68, 1921 Onio So—2d inc., 68, 1921 Condons & L.C.—Inc., 1920 Evansv. Div.—Inc., 1920 Evansv. Div.—Inc., 1920 Roch. & Pitts.—Inc., 1921 Rome W. & Og.—Inc., 78. So. Car. Ry.—Inc., 68, 1931 St. Louis I. Mt. & So.— 1st, 7s, pref., int. accum. 2d, 6s, int. acc'mulative St'g I. & Ry.—Ser. B., inc., '94 Plain incomes 68, 1896. Sterling Mt. Ry.—Inc., '95	* 48 45 48 48 48 48 48 48 48 48 48 48 48 48 48
Coupon, gold, 7s, 1902. Reg., gold, 7s, 1902. Sinking fund, 6s, 1929. Sinking fund, reg. Sinking fund, reg. Sinking fund, reg. Sinking fund, reg. Iowa Midland—1st, 8s. Peninsula—1st, conv. 7s. Chicago & Mil.—1st, 7s. Winona & St. Pet'r—1st. 2d, 7s, 1907. Mil.&Mad.—1st, 6s, 1905. C.C.& Ind's—1st, 7s, 8.f. Consol., 7s, 1914. C.St. P.M. & O.—Consol 6s. C.St. P.&M.—1st, 6s, 1918. No. Wis.—1st, 6s, 1930. St. P.&S. C.—1st, 6s, 1919. Chic.& E. Ill.—1st, 8.f., cur. Col.& Green.—1st, 6s, 1916. 2d, 6s, 1926. Del. L.& W.—7s, conv. '92 Mortgage 7s, 1907. Syr. Bing. & N. Y.—1st, 7s. Mortis & Essex—1st, 7s. 2d, 7s, 1891. Bonds, 7s, 1900. 7s of 1871, 1901. 1st, consol., guar., 7s. Del. & H.—1st, 7s, 1884. 7s, 1891. 1st, ext, 7s, 1891. Coup., 7s, 1894. 1st, Pa. Div. cp., 7s, 1917.	*11112 *10022 *10022 *105 *114 * * * * * * * * * * * * * * * * *	127½ 101½ 120 1124 125 105½ 111 101 90 125 137 117 122 116	Lake Shore—Div. bonds Consol., coup., 1st, 7s Consol., reg., 1st, 7s Consol., reg., 2d, 7s Consol., reg., 2d, 7s Consol., reg., 2d, 7s Long Isl. R.—Ist, 7s, 1898 Ist consol. 5s, 1931 Louisv.&N.,—Cons.7s, '98 2d, 7s, gold, 1883 Cocilian Br'ch—7s, 1907 N.O.&Mob.—1st, 6s, 1919 General, 6s, 1930 E.H. & N.—Ist, 6s, 1919 General, 6s, 1930 Nashv. & Deo.—Ist, 7s S.&N.Ala.—S.f., 6s, 1921 2d, 3s, 1980 Nashv. & Deo.—Ist, 7s S.&N.Ala.—S.f., 6s, 1911 Leban'n-Knox—6s, 1931 Louisv. C.& L.—6s, 1931 Louisv. C.& L.—6s, 1931 Louisv. C.& L.—6s, 1931 Louisv. N.Alb. & C.—1st, 6s, 1919 Laf. Bl. & M.—1st, 6s, 1919 Laf. Bl. & M.—1st, 6s, 1919 Louisv. N.Alb. & C.—1st, 6s Manhat B'ch Co.—7s, 1909 N. Y. & M. B'h—1st, 7s, '97 Marietta & Cin.—1st, 7s 1st, sterling Metrop'lit'n El.—Ist, 1908 Metrop'lit'n El.—Ist, 1908 Ad, 6s, 1899 Mich. Cent —Con., 7s, 1902 1st, 8s, 1S82, sink'g fd Equipm't bds., 8s, 1883 6s. 1909 Coupon, 5s, 1931 Registered, 5s, 1931 Jack. Lan. & Sag.—6s, '91	126 126 122 122 118 *973 117 102 106 100 94 ½ 	128 127 124 98 118 92 102 96 100 120 120 101 ¹ ₂ 101 ¹ ₃ 99 ³ ₄ 125	Exten., 1st, 7s, 1909 Mo. Pac.—1st cons., 6s. 3d, 7s, 1906 ————————————————————————————————————	106 101 102 108 110 108 111 112 99 89 89 90 104 105 104 95 70 89 89 89 *95 ³ 4 *94 *115 115 115 115 115 115 115 11	Det. Mack. & Marq.—Inc. E.T.V.&Ga—Inc.,6s,1931 El. C.& No.—2d inc., 1970 G. BayW.& St.P.—2d, inc. Ind. Bl.&West.—Inc.,1919 Consol. Inc., 6s, 1921 Ind's Dec. & Spr'd.—2d inc. Trust Co. certificates Int. & Gt. North.—2d inc. 2d assented, 6s, 1909 Leh. & Wilkesb. Coal.—'88 Lake E. & W.—Inc. 7s, '99 Sand'ky Div.—Inc.,1920 Laf.Bl.&Mun.—Inc.7s, '99 Mil. L. S. & W.—Incomes Mob. & O.—1st prf. deben. 2d pref. debentures 3d pref. debentures N.Y. Lake E. & W.—Inc.6s N.Y. P. & O.—1st inc. 2c.5-7 Ohio Cent.—Income, 1920 Min'l Div.—Inc.7s, 1921 Ofio So —2d inc., 6s, 1921 Ofio So —2d inc., 6s, 1921 Condens. & L. C.—Inc., 1920 Evansv. Div.—Inc., 1920 Evansv. Div.—Inc., 1920 Roch. & Pitts.—Inc., 1921 Rome W. & Og.—Inc., 7s. So. Car. Ry.—Inc., 6s, 1931 St. Louis I. Mt. & So.— 1st, 7s, pref., int. accum. 2d, 6s, int. acc'mulative St'g I. & Ry.—Ser.B., inc., '94 Plain incomes 6s, 1896. Sterling Mt. Ry.—Inc., '95 St. L. A. & T. H.—Div. bds Tol. Del. & B.—Inc., 6s, 1910	* 48 48 20 * 20
Coupon, gold, 7s, 1902. Reg., gold, 7s, 1902. Sinking fund, 6s, 1929. Sinking fund, reg. Iowa Midland—1st, 8s. Peninsula—1st, conv. 7s Chicago & Mil.—1st, 7s Winona & St. Pet'r—1st 2d, 7s, 1907. Mil.&Mad.—1st, 6s, 1905. C.O.C.& Ind's—1st, 7s, s.f. Consol., 7s, 1914. C.St.P.M.&O.—Consol., 6s C.St.P.&M.—1st, 6s, 1918 No. Wis.—1st, 6s, 1918 No. Wis.—1st, 6s, 1919 Chic.& E. Ill.—1st, s.f., cur. Col.& Green.—1st, 6s, 1916 2d, 6s, 1926. Del. L.& W.—7s, conv. '92 Mortgage 7s, 1907. Syr.Bing.&N.Y.—1st, 7s Morris & Essex—1st, 7s 2d, 7s, 1891 Bonds, 7s, 1900 7s of 1871, 1901 1st, consol., guar., 7s. Del. & H.—1st, 7s, 1884. 7s, 1891	*11112 *10022 *10022 *105 *114 * * * * * * * * * * * * * * * * *	127½ 101½ 120 114 124 125 112 111 101 90 125 137 117 122 116 119	Lake Shore—Div. bonds Consol., coup., 1st, 7s Consol., reg., 1st, 7s Consol., reg., 2d, 7s Consol., reg., 2d, 7s Consol., reg., 2d, 7s Long Isl. R.—Ist, 7s,1898 1st consol. 5s, 1931 Louisv.&N.,—Cons.7s,'98 2d, 7s, gold, 1883 Cocilian Br'ch—7s, 1907 N.O.&Mob.—1st, 6s, 1919 General, 6s, 1930 E.H. & N.—Ist, 6s, 1919 General, 6s, 1930 Pensac'la Div.—6s, 1920 St.L. Div.—1st, 6s, 1921 2d, 3s, 1930 Nashv. & Deo.—1st, 7s S.&N.Ala.—S.f., 6s, 1911 Leban'n-Knox—6s, 1931 Louisv. C.& L.—6s, 1931 L. Erie & W.—1st, 6s, 1919 Laf. Bl. & M.—1st, 6s, 1919 Laf. Bl. & M.—1st, 6s, 1919 Louisv.N.Alb. & C.—1st, 6s Manhat. B'ch Co.—7s, 1909 N.Y. & M. B'h—1st, 7s, '97 Marietta & Cin.—1st, 7s 1st, sterling Metrop'lit'n El.—1st, 1908 2d, 6s, 1899 Mich. Cent — Con., 7s, 1902 1st, 8s, 1852, sink'g fd. Equipm't bds., 8s, 1883 6s, 1909 Coupon, 5s, 1931 Registered, 5s, 1931	126 126 122 122 118 *973 117 102 106 100 94 ½ *104 ** 101 4 ** 101 4 ** 101 4	128 127 124 98 118 92 102 96 100 120 120 101 ¹ ₂ 101 ¹ ₃ 99 ³ ₄ 125	Exten., 1st, 7s, 1909 Mo. Pac.—1st cons., 6s. 3d, 7s, 1906 ————————————————————————————————————	106 101 102 108 110 108 111 112 89 89 89 89 90 104 105 104 95 70 89 89 *95 ³ 4 *94 *95 ³ 4 *94 *115 126 120 *115 *115 *115 *115 *115 *115 *115 *115	Det. Mack. & Marq.—Inc. E.T.V.&Ga—Inc.,6s,1931 El. C.& No.—2d inc., 1970 G. BayW.& St.P.—2d, inc. Ind.Bl.&West.—Inc.,1919 Consol. Inc., 6s, 1921 Ind's Dec.& Spr'd.—2d inc. Trust Co. certificates Int. & Gt. North.—2d inc. 2d assented, 6s, 1909 Leh. & Wilkesb. Coal—'88 Lake E. & W.—Inc. 7s, '99 Sand'ky Div.—Inc.,1920 Laf.Bl.&Mun.—Inc.7s, '99 Mil. L. S. & W.—Incomes Mob.& O.—1st prf. deben. 2d pref. debentures 4th pref. debentures N.Y. Lake E. & W.—Inc.6s N.Y. P. & O.—1st inc. 2c.5-7 Ohio Cent.—Income, 1920 Min'l Div.—Inc.,7s,1921 Oddens. & L. C.—Inc., 1920 Evansv. Div.—Inc., 1920 Evansv. Div.—Inc., 1920 Roch. & Pitts.—Inc., 1920 Roch. & Pitts.—Inc., 1921 Rome W. & Og.—Inc., 7s. So. Car. Ry.—Inc., 6s, 1931 St. Louis I. Mt. & So.— 1st, 7s, pref., int. accum. 2d, 6s, int. acc'mulative St'g I. & Ry.—Ser. B., inc. '94 Plain incomes 6s, 1896. Sterling Mt. Ry.—Inc., (95) St. L. A. & T. H.—Div. bds Tol. Del. & B.—Inc., 6s, 1910.	* 48 48 ½ * 20 * 60 80 59 61 48 51 *57 59 77 ½ 76 41 45 25 45 45 40 42 * 32 * 36 * 45 40 53 55 *85

^{*} No price Friday-these are latest quotations made this week.

New York Local Securities.

Bank Stock	List.	Insurance Stock List. [Quotations by E. S. BAILEY, Broker No. 7 Pine Street.]		
MPANIES.	PRICE.	PRICE.		

COMPANIES.		PR	ICE.			PR	ICE.
Marked thus (*) are not National.	Par.	Bid.	Ask.	COMPANIES.	Par.	Bid.	Ask.
America* Am. Exchange	100	:::	····	American Exchange	50 100 25	150 105 200	155 110 210
DOWATV	100 25			Broadway	26	185	197
Broadway Butchers' & Drov'rs'	25			Brooklyn	17 20	170	195
Central Chase	100 100			City	70	117	125
Chatham	25		••••	Clinton	100 30	130	140
Chamical	100 25	::::		Commercial	50	100	105
Citizens'	100			Continental	100	235	245 230
Commercial	$\begin{array}{c} 100 \\ 100 \end{array}$			Eagle Empire City	100	80	85
Continental Corn Exchange*	100			Exchange	30 50	120	125
Woot River	25 25	::::	·:.:	Farragut	17	80	90
Eleventh Ward*	100			Firemen's Trust	10	105	114
wifth Avenue	100	• • • • •		Franklin & Emp German-American	100 100	110	200
First Fourth	100 .	121		Germania	50	145	150
Enlton	30			Globe	50 25	113 250	$\frac{120}{280}$
Gallatin	50 75			Guardian	100	85	70
Corman Exchange	100			Hamilton Hanover	15 50	120	$\frac{125}{150}$
Germania*Greenwich*	100 25			Hoffman	50	75	80
TIONOVOF	100			Home	100 50	80	150
Imp and Traders	100 50			Howard	50	75	80
Irving Island City*	50			Irving	100	1145	153
Leather Manuitrs'.	100			Jefferson Kings County (Bkn.)	20	180	210
Manhattan*	100			Knickerbocker	40 50	83	110
Market	100 25		::::	Lafayette (Br'klyn). Lamar	100	70	75
Mechanics' Assoc'n.	50			Lenox	25	75 103	105
Mechanics & Ir dis	25 100		::::	Long Island (B'klyn) Lorillard	50 25	60	65
Mercantile	50			Manufac'rs' & Build.	100	100	110
Merchants' Exch'ge	50 100		95	Manhattan	100 25	13)	85
Metropolis* Metropolitan	100			Mech. & Traders' Mechanics' (B'klyn).	50 .	1.10	150
Mount Morris*	100			Mercantile Merchants'	50 50	105	112
Murray Hill* Nassau*	100			Montank (Brooklyn)	50	110	115
New York	100			Nassau (Brooklyn) National	50 3716	110	120
New York County N. Y. Nat'l Exch'ge.	100	• • • •	:::	New York Equitable	85	140	150
Ninth	100			New York Fire New York & Boston.	100	97	105
North America* North River*	70 30			New York City	100	60	657
Oriental*	25			Niagara	50 25	175	135
Pacific*	$\frac{50}{100}$			North River	25	190	200
People's*	25			Park	100	120	190
Phenix	20 50			Peter Cooper	20 50	110	12)
Produce* Republic	100	1	1	Phenix	50	145	150
St. Nicholas	100	125/2		Relief	100	65 75	75 85
Seventh Ward	100		::::	Rutgers'	25	115	155
Shoe and Leather	100			Standard	100	75	125
State of New York	100 100			Sterling	100	53	35
Third	100			Stuyvesant Tradesmen's	25 25	125 75	133
Tradesmen's	49 50		115	United States	25	130	135
United States	100			Westchester	10 50	23) 120	125 260
West Side*	100			Williamsburg City	1 00	احبت	1

Gas and City Railroad Stocks and Bonds.

(Gen ()notations by	Prentiss	g.	Staples, Brokers, 11	Wall Street. 1	
1 Gas Chorations by	Frenciss	œ	peapies, brokers, ri	Wall Direct.	 N 1 - 1 - 1

GAS COMPANIES.	Par.	Amount.	Period	Rate.	Date.	Bid.	Ask.
Brooklyn Gas Light Co	25	2,000,000		5	May 82		105
Citizens' Gas Co (Bklyn)	1,000	1,200,000	Var. A. & O.		July, '82	65 105	110
do bonds	50	1.850,000		3	Aug., 282		98
Jersey City & Hoboken	20	750,000	J. & J.	716	July. '32	165	170
Manhattan	50	4,000,000 2,500,000	J. & J.	5	June, 82 May,	175	220 180
do bonds	100 500	1,000,000		3		105	109
Matual, N. Y	100	5,000,000	Quar.	116	July, '82	95	98
do bonds	1,000	1,000,000	F.& A.	3/2	1882 Sept., 781	100	103
Nassau, Brooklyndo scrip	Va	700,000		316	May, 82	90	95
New York	100	4,000,000	M. & N.	5	May, '82	116%	11736
People's (Brooklyn)	10	1,000,000	J. & J.	31/4	Jan., 776	105	107
Bonds	1,000 Var.			6	1997 1900 &c		80
Bonds Central of New York	50		F.& A.	-	Jan., '82	75	85
Williamsburg		1,000,000			Feb '82	54 101	104
do bonds		1,000,000		24	July, 82		70
Metropolitan, Brooklyn Municipal		3.000,000		3	May, '82	188	193
°do bonds		750,000	M. &N.		1888	105	1193
Fulton Municipal	100	1,500,000		• • • •	1	1	78

[Quotations by H. L. GRANT, Broker, 145 Broadway.]

				-) v 1	1
Bleecker St. & Fult. Ferry-St'k	100	900,000	J. & J	84	July, '82 24	26
		894,000	J. & J	7	111v 1900 105	1113
Broadway & Seventh Av.—St'k	100	694,000 2,100,000	0-1.	216	July, '82 149 June '84 103 May, '82 215	151
	1,000	1,500,000	J. & D.	7	June '84 103	1164
1st mortgage	10	2,000,000	0-F.	316	May. '82 215	220
Brooklyn City—Stock	1,000	300,000	MAN	7	102	1110
Broadway (Brooklyn)—Stock		200,000		3	July, '82 190	200
Brooklyn Crosstown.—St'k	100			2	July, '82, 150	170
				7	1888 193	1110
Ist mortgage bonds		500,000			Ja y, '82 135	115
Central Pk. N. & E. Riv.—Stock		1,800,000		2	July. '82 140	1145
Consolidated mort. bonds	1,000	1,200,000	1. & D.		Dec.1902 116	119
Christopher & Tenth St.—Stock		650,000	F. & A	216	Feb., '82 100	1
Donds	1,000	250,000	J. & J.	7	1898 100	1110
Bonds Dry Dock E.B.& Batt'ry—Stock		1,200,000		A	May 82 210	
1st mortgage, consolidated	300&c	900,000	J. & D.	7	June, '931115	1119
Eighth Avenue—Stock	100	1,000,000		12	June, '93 115 July, '82 200 Jan., '81 100	1
1st mortgage	1 000	203,000	1. 8.1.	7	Jan., '8:1100	110
42d St. & Grand St. Ferry—St'k		748,000	M.&N.	6	May, '82 200	
1st mortgage		236,000	A.& O.	12	Apr., '93 110	1115
Central Cross Town—Stock		600,000			70	80
1st mortgage	1 200		M. & N.	7	Nov.1904 103	116
Houst.West St. & Pav.F'y-St'k				٠.	70	
1st mortgage		500,000		7	July. 941105	110
Becond Avenue—Stock		1,199,500		4	July. 82 153	160
8d mortgage	1,000	150,000	A.&O.	7	Apr - '851103	
Consol. convertible	1,000	1,050,000	M.&N.	7	NOV 288 107	1083
Extension		200,000	M. & S.	7	Sept., '83 155	1
Sixth Avenue—Stock				5	Sept. '83 155 Mar., '82 250 July, '90 110	260
1st mortgage	- 000			7	July, '90 110	1115
Third Avenue—Stock		2,000,000		5	May 82 200	
1st mortgage		2,000,000	J. & J.	7	July, 90 109 Feb , 82 151	115
Twenty-third Street—Stock			IF. &A.	4	Feb . '82 151	155
1st mortgage			M.& N.	17	May. 33 110	113
THE WATER OF THE COLUMN TO SERVICE STATE STATE OF THE COLUMN TO SERVICE STATE STA	, _,,,,,,			,		•

Phis column shows last dividend on stocks, but the date of maturity of bonds.

Quotations in Boston, Philadelphia and Baltimore.

Quotations in	Bosto	on,	Phi	ladelphia and Baltin	u)re.	
SECURITIES.	I	Bid	Ask.	SECURITIES.	Bid.	Asi
BONTON.	12	20		Cain. & Atl. 2d m. 63, 1901	103	
Atch. & Topeka 1st m.7s	116 46 1 4	15	(Cam. & Burlington Co. 68, 97. Catawissa 1st. 78, conv., cp. 52		
Atlantic & Pacifi, 6s	ne 3	3-38		do chat. m., 10s. 's' new 7s. 19m', r.& cp	120	• • • •
Boston & Maine 7s Boston & Albany 7s				Chartiers Val., 1st m. 7s. C., 190. Connecting 6s, cp. 1900-1904.	1 -1	
do 68				Delaware m., 68, reg.&c ., var Del. & Bound Br., 181, 78, 190	1 }	128
do 68		1		East Penn. 1st mort. 72, '88. East on & Amboy, 53, 1930	107	• • • •
Burl. & Mo., land grant is	S. 12 11	2	11214	Kl.& W'msport, 1st . 6 ., 1310	100	. ::
do Nebr. 68		335/8		do 5s, perp Harrisburg 1st mort 6s, '83	1	• • • •
Chicago Burl. & Quincy I	D.E.	55/4	85	H. & B. T. 1st m. 7s, gold, '90. o cons. in. 5s, 18:5	1 1	90
connection Val ey. 7s california Southern, 63	1 6	3316	81	Ithaca& Athens ist gd. 78., '80 Junction 1st mort. 6-, '82		
astern, Mass., 4%s, new fort Scott & Gulf 78		אינטנ	110	Lehizh Valley, ist 5s, reg., 9	123	
Jartford & Erle 78		7	59	do 21 m. 78, reg., 1910	1310	• • • • •
City Lawrence & So. Kan. City, St. Jo. & C. B.	is	13	• 1	do con in 68 "c. 1923	119	121
attle R'k & Ft. Smith, 78	3,13.	39	8756	do do 68, p.,1938 Little Schuy kill, 1st m. 78,782 N. O. Pac, 1st m., 68, 1920	1-8	
dexican Central, is	10	535	10 32	North Penn, 1st me 6s, co., 85	05	
lew Mexico & So. Pac.	3	15	116	do 2d m. 78, cp., '96, do gen. m. 78, reg., 190	12216	
gaensburg & I., Un. con	Inc	05 €		do debentur s. re.	10516	
old Colony, 78		1		Norf'k wwe to ten. m.,681 31 on Green, lat 68, coup. 1).	IIU.S I	
neblo & Ark. Valley, is intland 6s, ist mont		1516	100	ennsylv.,gen. m. 68, rg., 1910 do gen. m. 68, rp., 1910	1141	::::
020:a 7s		0684	107	do cons.m. 6 , "g., 1905, do cons.m. 53, co., 1905,	118	
stocks. Atchison & Topeka	x	1374	94	do & do 5 , reg., 191 Pa.& N.Y.C. & RR. 7s, 500	103	::::
losion & All & Ritch			102	1.800		105
SUBLUIT to DO HOL		1914!	1 18	erklomen ist in 5s,coup., 's Eills, & Erie 21 st. 7s, op., '8s do cons. mort. 6s, 90	114	
besaire preferred		3	60	Po do 5s, 900 Potta, Newtin & N.Y., 1st, '9	:04'2	
hie. & W. Mohigan		28 .	70	Phil.& R. 1st m. 68.ex. ine 19.0	120%	122
Concord		::: }	165	do cons. m., 78, 72., 19 1	1 5	
onn. & 17 Transit		8.		do cons.m.6 .g.i 1.43d	1 . 4.3	
Count tion Valley. Lastern (Mass.). Lastern (New Hampshir litchburg lint & Pere Marq				do gen, m 6 g . C. Co	0 74	
itchburg	1	27	25	10 10.00. s.coap., 896		
00 011.		8+16	95	da (c. o. 183)	100	
Port Scott & Guif, pr. f.	nii	5216	87	do conv. 7s, R. C., 1893		78
lowa Falls & Stoux City Att.e Rock v Fort smith	in	21115	63	Phil. Walm & Balt As, Tr. corts Pitts Oin as L. L. 78, reg., 1900	1:9	::.
daine entral	X	67		eltiso, Tilney, & B., 78, cp., 19		
Mar. Hough. & O t	1	23	7534	. Il ch. & Dany.cons.Int. 63,19		
New York & New Engla		571g		Shanto cin V.A Fottsv. 7-, 130 Sunbary & Erie Ist m. 78, '97.		95
Jorthern of N. Hampa	11.6.	UN1/6		Sunb. Haz. & Wtst m.,58,23		3
Norwich & Worcester Ogdensb. & L. Champlai	12 1	25 52	35	Texas & Pac. 1st m .68. g 90		107
ortland Saco & Portsin	01111111	 2936	115	do RoG. Dv. 1830 do cons. m. 68, g. 1903	80%	86
Pullman Palace Car Rutland, preferred		4)5-	26	Union & Titusv. ist m. 7s, '90	1 83	
rol Cin. & St. Louis		834	638	Warren & F. 1st m. 7s, '94	114	
Vermont & Massachuset Worcester & Nashua	18		1834	West Chester cons. 7s. '91	11.0	
Wisconsin Central				West Jersey 6s, deb., coup., '8 do 1st m. 6s, cp., '96 do 1st m. 7s, '93		118
PHILADELPHS STATE AND CITY BON	DS.	×		W. Jer-ey & At. 1st in 5s, cp	11 916	1:::
Penna. 58, new, reg 1892	9-1305 L		:::: }	Western Penn. RR. 68,cp.'95, do 68 P. B. '96.	105	1::
do 48. reg. 912		••	:::	do gen.m.78, cp., 190 CANAL BONDS.		
Phila., 6s, taxe i rev., 1	82 '94	•••		Ches. & Del., 1st m., 6s, 1886	8334	
do 63, untaxe 1 reg., do 48, reg., 2	1	01		Lehigh Naviga. m., 6s, reg., '8 do mort. Rit., rg. '9	. 110%	10
do 4s, reg., '2.' o do 4s, reg., '9.'-99. do 4s, reg., 190-194			113	do Gr'aw'd Tr. 7s, rg. 191'	116	1
RAILROAD STOCKS.				Morris, boat loan, reg., 1880. Pennsylvania 63, coar., 1910.	.] 91	
Buffalo Pitts. & Wester	pref.	1098	1916	do 2d m. 68, reg., 190	91	:::
Camden & Atlantic			45	Penn. Co., 68, reg	104	
Catawissa		2438 55	58	do do 4½°, reg., 192		8,
do new pref Bound Broo	k	63	129	Phil.&R.Coal&Ir'n dec. 18.92		1:::
East Penusylvania Elmira & Williamsport.		41	:::	do mort., 7s, 1892-4		
do do par P. Mt. Joy & Lanca	ster.	58		Baltimore 68, 1881, quarterly	1108	:::
Huntingdon & Broad To	pref.	2734	15½ 28	do 68, 1890, quarterly	. 111.78	11
Lehigh Valleydo		R13/8	811/2	do 68, 1893, M. & S	1	13
ittle Schuvlkill		564	6136	do 6s, 1900, Q -J	130	13
Minehill Nesquehoning Valley Norfolk & Western. com		51				13.
do a pre		481/6	4876	RAILROAD STOCKS, Par	193	
Northern Ce itral		6214	1 00	go ist prei	124	
Pennsylvania Philadelphia & Erie		11	18	do Wash Branch. 10	3	1
Phila. Germ. & Nor isto Phila. ew owe & N. Y.		31	311/8	do Parkersb'g Br5 Northern Central	1	5
Philadelphia & Read ng Philadelphia & Trenton				Central Ohio, common5) 45	4
33 45 - TTT 15 1 4 15 -14 1	com.			Pittsbu g & Connell-Ville		1
Phila. Wilming. & Bailing	om	18814	::::	Balt. & Ohio 68, 1885, A.&C.	1	16'
Phila. Wilming. & Bailing Pittsb. Cin. & St. Louis, ot. Paul & Duluth R. K. C		100%		Northern Central 68, '85, J&	j	13
Phila. Wilming. & Baltin Pitteb. Cin. & St. Louis, st. Paul & Duluth R. K. C do United N. J. Companies	ef			H 00 08, 1900, A.000	. 1 1 1 1	iii
Phila Wilming. & Baitin Pittsb. Cin. & St. Louis, St. Paul & Duinth R. S. C do do United N. J. Companies West Chester consol. pr	ef	•••		do 68. 214. 1941. d. W.		111
Phila. Wilming. & Baitin Pittsb. Cin. & St. Louis, St. Paul & Duinth R. S. C do do United N. J. Companies West Chester consol. pr West Jersey	ef			do 68, gld, 1900, J.&d Cen. Ohio 68, 18t an. '90, M.& 5	1110	
Phila. Wilming. & Baitin Pitteb. Cin. & St. Louis, st. Paul & Duinth R. t. C do do United N. J. Companies West Chester consol. pr West Jersey & Atlantic CANAL STOCKS. Lehigh Navigation	ef	•••	4876	do 1st m., (890, J. & J.	110	.:
Phila. Wilming. & Baitin Pittsb. Cin. & St. Louis, st. Paul & Duiuth R. t. C do do United N. J. Companies West Chester consol. pr West Jersey CANAL STOCKS. Lehigh Navigation. Pennsylvania. Schuyikill Navigation. do	ef	4256	4876	W. Md. 6s, 1st m., gr., 30.3.23 do 1st m., (89), J. & J do 2d m., guar., J. & J	110	11
Phila. Wilming. & Baitin Pitteb. Cin. & St. Louis, st. Paul & Duluth R. t. C do do United N. J. Companies West Chester consol. pr West Jersey & Atlantic CANAL STOCKS. Lehigh Navigation Pennsylvania do RAILEOAD BONDS. Allegheny Val., 73-10s, 11	ef ref 896. 1	4 254	4876	W. Md. 6s. 1st m., gr., 303. de do 1st m., (830, J. & J., do 2d m., guar., J. & J., do 2d m., pref	110	11
Phila. Wilming. & Baitin Pittab. Cin. & St. Louis, st. Paul & Duiuth R. t. C do do United N. J. Companies West Chester consol. pr West Jersey & Atlantic CANAL STOCKS. Lehigh Navigation do pi RALLROAD BONDS. Allegheny Val., 73-108, 19 do 78, E. ext	ref 8961	4254 113 122	4876 14	do 1st m., 830, J. & J do 2d m., guar., J. & J do 2d m., gref do 2d m., gref do 2d m., gref do 68, 3d m., guar., J. & J Mar. & Cin. 78. '81, F. & A	110	110
Phila. Wilming. & Baitin Pittsb. Cin. & St. Louis, st. Paul & Duluth R. t. C do do United N. J. Companies West Chester consol. pr West Jersey & Atlantic CANAL STOCKS. Lehigh Navigation Pennsylvania Schuyikill Navigation do pr RAILEOAD BONDS. Allegheny Val. 73-10s, 11 do 7s, E. ext do inc. 7s, end. Belvidere Dela. 1st m., 6s	rcf 8961 , c. '94.	425á 13 122 51	4876 14 54 123	W. Md. 6s. 1st m., gr., 303. de do 1st m., 1830, J. & J do 2d m., guar., J. & J do 2d m., pref do 6s. 3d m., guar., J. & J. do 2d, M. & N. do 2d, M. & N. do 8s., 3d, J. & J. Union RR. 1st, guar., J. & J.	110 106/2 115 127 101/4 56/4	100
Phila. Wilming. & Baitingst. Paul & Duiuth R. C. Ouls, St. Paul & Duiuth R. C. O do do United N. J. Companies West Chester consol. pr. West Jersey & Atlantic CANAL STOCKS. Lehigh Navigation	ref	4254 13 122 51	4874 14 54 123	W. Md. 6s. 1st m. gr., 303. de do 1st m., 1830, J. & J do 2d m., guar., J. & J do 2d m., pref. do 2d m., guar., J. & J do 6s. 3d m., guar., J. & J do 2d, M. & N do 2d, M. & N Union RR. 1st. guar., J. & J do C. nion endorsed	110 1001/2 115 127 1011/4 560 115	110
Phila. Wilming. & Baitingst. Paul & Duiuth R. C. Ouls, St. Paul & Duiuth R. C. O do do United N. J. Companies West Chester consol. pr. West Jersey & Atlantic CANAL STOCKS. Lehigh Navigation	ref 896. 1 1910 91. s.,1902 s.,1902 ,27. 1 in,1981	425 á 13 122 51 106 103 106	4878 14 54 123	W. Md. 6s. 1st m. gr., 30.3. de do 1st m., 830, J. & J do 2d m., guar., J. & J do 2d m., pref. do 2d m., guar., J. & do 6s. 3d m., guar., J. & do Mar. & Cin. 7s. '91, F. & A do 2d, M. & N do Sa. 3d, J. & J Union RR. 1st, guar., J. & J.	110 106/2 115 127 101/4 56/4 115	110

^{*} In default. † Per shar

Railroad Earnings.—The latest railroad earnings and the totals from January 1 to latest date are given below. The statement includes the gross earnings of all railroads from which returns can be obtained. The columns under the heading "Jan. 1 to latest date" furnish the gross earnings from Jan. 1 to, and including, the period mentioned in the second column:

	Tatest E	monto.7	Ton 1 4- 1	adout Det	
Roads.	Week or Mo	1882.	1881.		atest Date.
	11 661 07 110			1882.	1881.
Ala.Gt.Southern	June	\$ 54,496	\$ 51,731	$\begin{array}{c}\$\\362,546\end{array}$	\$ 346.848
Atch.Top.&S.Fe Bost.Cl.F.&N.B.	June May	$\begin{vmatrix} 1,147,000 \\ 35,679 \end{vmatrix}$	$1,197.550 \\ 31,887$	6,800,718	5,396,200
Bost & N. Y. AL.	May	25,880	23,216	118,590	109,421
Buff, Pittsb.&W. Bur.Ced.R.&No.	2d wk July	75,193 47,692		383,156 1,381,765	297,066 1,078,515
Cairo & St. Louis Cent.Br.Un.Pac.	1st wk J'ly	8,119	9,163	178,137	216,46
Central Pacific.	June	$11,284 \\ 2,239,000$	2,159,381	12,165,360 $12,165,966$	499,553 10,889,92
Chesap. & Ohio. Chicago & Alton	June 2d wk July	260,753 $165,984$	$241,135 \\ 164,247$	$1,388,490 \\ 3,732,303$	1,296,123 3,552,529
Chic. Bur. & Q Chic. & East. Ill.	May	1,505,262	1,679,456	7,718,451	7,014,74
Chic.& Gr.Trunk	Wk.July15	$33,308 \\ 34,329$	$31,286 \\ 25,647$	877,022	823,029
Chic. Mil.&St. P. Chic. & Northw.	2d wk July 2d wk July	$331.000 \\ 454.904$	360.968	9,802,000 11,378,443	7,844,693
Ch.St.P.Min.&O.	2d wk July	72,710	89,496	2,365,402	9,910,46 1,859,24
Chic. & W. Mich. Cin.Jud.St.L.&C.	2 wks June	116,136 100,917	$114,270 \\ 92,155$	719,236 1,117,840	
Cincinnati South Clev. Akron & Col	1st wk J'ly	50,356 8,323	46,445		
Col. Hock. V.& T. Denv. & Rio Gr.	2d wk July	51,069	40,937	$252.710 \\ 1,362,053$	216,399 1,121,539
Denv. & Rio Gr. Des M. & Ft. D.	2d wk July	111,638 5,330	131,920	3.376.677	2,821,975
Det. Lan. & No	1st wk J'ly	26,284	24,841		145,52
Dub. & Sioux C. Eastern	May	22,873 $273,361$	27,125 $251,465$	594,718 $1,218,929$	535,40 1,125,80
E.Tenn. Va. &Ga. Europ. & No. Am.	June	208,398	204,20~		1072 POSTEROZO 1079 DE
Evansv. & T. H.	2d wk July	$\frac{47,132}{28,862}$	41,505 14,000	118,805	103,83
Flint & P. Marq. Gal.Har.&San A	3d wk J'ne	35,548 $25,913$	34,484 25,743	$1,082,700 \\ 602,832$	939,150 545.83
Grand Trunk	Wk. July 8	212,838	187,743	5,531,733	5,553,948
Great Western Gr.BayW.&St.P.	1st wk J'ly	103,616 $7,211$	104,395 8,517	2,623,302	2,781,194
Hannibal & St. Jo Hous. E. & W. Tex	2d wk July June	41,799 $23,344$	47,102 13,813	984,954	1,102,336
Illinois Cen (III.)	Lune	520,810	629,280	122,323 $3,203,330$	66,010 $3.065,378$
Do (Iowa) Ind.Bloom.& W.	June 2d wk July	$142,936 \\ 40,775$	174,607 41,855	905,425 $1,239,250$	787.833 $1,233,830$
Int. & Gt. North. Iowa Central	2d wk July	47,422	43,053	1,427,767	1,230,143
K.C.Ft. S. & Gulf	1st wk J'ly	$100,629 \\ 23,028$	89,918 $32,214$	546,171 $784,759$	390,456 $720,102$
K. C. Law. & So. L. Erie & West'n	1st wk Tilv	13,553 $18,488$	10,459 $27,785$	676,268	
L. R. & Ft.Smith	June	27,138	28,058		
Long Island Louisv.& Nashv.	2d wk July	$64.436 \\ 225,280$	52,460 $183,900$	$\frac{1,066,040}{6,521,624}$	933,658 5,837,515
Maine Central. Mar.Hough.& O.	May	170,337 $34,589$	183,000 142,316 28,200	785,907	698,790
Mil. L.Sh. & West	2d wk July	15,620	11,494	517,723 $439,583$	300.434 200.803
Minn.& St. Louis Mo. Kan. & Tex.	2d wk July	104,307 $102,555$	97,115 $115,233$	519,938 2,854,569	333,196 2,512,40
Missouri Pacific.	2d wk July	165,818	123,514	3,495,974	3,273,584
Nashv.Ch.&St.L	June	132,572 $119,074$	136,517 $154,549$	887,727 $886,745$	1,117,899 $1,079,22$
N. Y. & N. Engl'd N. Y. Pa. & Ohio	1st wk J'ly May	82,592 $440,099$	66.457 470,369	1,622,241 $2,179,759$	1,307,453
Norrolk & West.!	June	170,192	156,888	1,020,217	2,282.709 $995,129$
Northern Cent Northern Pacific	2d wk July	482,667 $151,700$	465,588 $91,760$	2,168,909 2,896,941	2,174,580 1,482,754
Ohio Central Ohio Southern	2d wk July	$22,657 \\ 6.186$	13,132	496,456	298,002
Oregon Imp.Co.	May	255,791	4,718	182,360 $1,227,213$	
Oregon R.&N.Co Oregon & Cal	June	$395,900 \\ 72,400$	374,995	2,240,500	1,766,288
Pennsylvania Peoria Dec. & Ev.	May	4,108,877	3,856,897	18,557,091	17,746,402
Philadelp.& Eriel	May	10,935 $341,415$	$10,\!126 \\ 343,\!742$	378,097 1,383,550	294,398 $1,372,442$
Phila.& Reading Do Coal & Ir.	May	1,703,469 1,174,540	1,688,802 962,458	7,816,766	7,429,793
Richm.& Danv	June	229,982	225,585	4,969,140 1,666,096	4,422,511 1,597.685
Rochest'r& Pitts St.Johnsb.&L.C.	April	5,783 17.836	5,456 $13,233$	147,551 64,945	117,451 48,799
St. L.Alt. & T.H.	2d wk July 2d wk July	23,448	25,645	622,515	767,533
St. L. Ft. S. & W. l	1st wk J'ly	18,530 4,988	11,181	$\frac{418,251}{107,900}$	388,459
St.L. Fron Mt. &S St.L. & San Fran	2d wk July	119,095 63,001	120,470 57,549	3,459,719 1,637,420	3,576,376
St. Paul & Dul St. P. Minn.& M.	March	63,538	49,904	183,329	1,571,799 123,499
Scioto Valley!	2d wk July	250,512 9,488	89.956 $9,253$	4,051,662 252,744	2,122,52 $132,28$
South Carolina.	May	74,249 104,864	69,181	517,748	521.98
Do So. Div.	April	*369,816		411,149 *1,338,331	
80. Pac. of Ar 80. Pac. of N. M.	March	*203,305 *60,234	• • • • • • • • • • • • • • • • • • • •	*660,697 *149,304	,
Texas & Pacific. Tol. Del. & Burl.	2d wk July	94,734		2,232,690	1,879,96
Union Pacific	18 dvs.July	15,567 1,277,000	11,395 1,490,000	465,564 14,376,000	307.31
Utah Central Vicksb'rg& Mer.	Mav	152,323		613,304	, 10 1,000
Va. Midland	June	26,817 $128,588$	26,763 98,707	$218,392 \\ 611,574$	560,63
Wab.St.L.& Pac. West Jersey	May	354,256	268,152	8,020,411 $320,322$	6,732,43
Wiggensin Conf	Tuno	144,283	129,720	928.006	284,85
wisconsin Cenf.			Control of the contro	928,000	661,88

U. S. Sub-Treasury.—The following table shows the receipts and payments at the Sub-Treasury in this city, as well as the balances in the same, for each day of the past week:

	Provint	Bala			
	Receipts.	Payments.	Coin.	Ourrency.	
July 15. " 17. " 18. " 19. " 20. " 21.	\$ 926,240 91 1,312,498 01 2,480,694 21 1,171,004 43 1,171,623 33 973,968 05	\$ 1,095,119 92 1,107,641 65 1,958,996 99 721,030 08 3,384,398 73 828,337 09	\$ 81,318,101 55 81,714,788 12 82,206,963 69 82,538,200 03 80,350,335 13 80,592,099 90	\$ 5,590,652 70 5,398,822 49 5,428,339 14 5,527,082 15 5,522,171 65 5,426,037 84	
Total	8.036,028 94	9,095,524 46			

New York City Banks.—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on July 15:								
			-	rage amou		J:		
Banks.	Capital.	Loans and discounts.	Specie.	Legal Tenders.	Net dep'ts other than U. S.	Circula.		
New York	2,000,000	10,447,000	2,730,000	765,000	11,448,000			
Manhattan Co Merchants	2,050,000	8.764.300 7.823,400	2,690,800 1,320,500	405,100 923,800	11,200,700	495,000		
Mechanics' Union	2,000,000	-8,191,300	1,171,100	1,164,100	7,234,700 7,680,900	360,000		
America	1,200,000 3,000,000	4,574,300 8,778,300	2,405,000	673,700 681,900	3,641,000 5,431,50 0	1.100		
Phoenix	1,000,000 1,000,000	3,058.000 6,905,700	969,000 3,763,800	70,000 437,000	3,081,000 8,709,836	267,000		
Tradesmen's	1,000,000		299,230 374,930	71,600 132,200	1.508 000	786,930		
Chemical	300,000	14,014,806	4,278,900	800 600	1,295,300 16,183,800	••••		
Merch'nts' Exch. Gallatin Nation'l	1,000,000 1,000,000	3,583,300 4,339,100	611.700 393,300	368,500 196,700	3,369,490	281,700 770,300		
Butchers'& Drov. Mechanics' & Tr.	300,000 200,000	1.631,900	239,900 160,000	110,500	1.531.000	232,500		
Greenwich Leather Man'f'rs	200,000	1,022,600	32.000	166,400	1,024,000	143,000 2,600		
Seventh Ward State of N. York.	800,060 300,000	997,900	474.600 202.000	179,3 06 66,600		470,900 26,300		
American Exch.	5,000,000	3,684,906 12,871,000	784.400 1,279,000	231,600 1,303.000	3,353,200 10,327,000	45,000		
Commerce Broadway	5,000,000 1,000,000	12,871,000 15,971,700 5,957,200	4,789,200	*566.500	12,270,700	935 310		
Mercantile	1,000,000	6,559.500	1,071,206 1,007,500	223,500 710,500	6.522.600	800,000		
Pacific Republic	422,700 1,500,000	5,416,80C	436,200 365,700	217,000 187,400	2 441 700	1,125,000		
Chatham People's	450,000 200,000	3.354.4 06	532,200 254,600	306,200 180,800	3,539,600	45,000		
North America	700,000	2,517.000	326,00	183,000	2, 65,900	5,400		
Hanover	1,000,000 500,000	3,293,000	999,0 ₀₀ 363,3 ₀₀	983,500 351,900	8,285.900 3 078 500	718,630 406,000		
Metropolitan Citizens'	3,000,000 600,000	13,226,000 2,089,100	3,557,000 280,600	250,000 249,600	11,326,006	2,250,000		
Nassau Market	1,000,000	2.645,306	33,600	164,600	2.324.800	269,300		
St. Nicholas	500,000 500,000	3,913,630 2,510,100	473,500 378,300	91,100 87,700	1 9:4 700	45 1,008 435,300		
Shoe & Leather Corn Exchange	500,000 1,000,000	3,167,000 4,813,200	581,000 397,600	215,900 193,900	3.039.036	450,000		
Continental	1,000,000 300,000	6,205,300 2,134,200	1.213 3)0	217,700	6,376,400			
Marine	400,000	3,352,000	20,200 757,000 5,379,100	231.000	8 908 400	45,000		
Importers' & Tr Park	1,500,000 2,000,000	19,195,900 17,514,500	3,477.800	452 100	21,433,160	1,107,800		
Wall St. Nation'l North River	500,000 240,000	1,353,300 1,237,600	338,830 29.500	80,500	1,312,800	45,000		
East River	250,000	1,185,900	124 5 10	128.900	1,033,000	225,600		
Fourth National. Central Nat	3,200,000 2,000,000	17.609.600 8,120,000	3,443,300 1,442,000	995,900 1,265,000	9.172 000	762,800 387,000		
Second Nation'l Ninth National	300,000 750,000	3,271,000 6,115,900	340,000 946,500	653 000	3.942.000	800.000		
First National Third National	500,000	14,333,000	3,675,700	708 0.30	16 089 000	437,100		
N. Y. Nat. Exch	1,000,000 300,000	1,435 3 10	1,038,030	139,900		270.000		
N. York County	250,000 200,000		191,000 18.500	227.000 437.9 (1.654.900	223,100		
Germ'n Americ'n Chase National	750,000 800,000	2,600,600	382,700	105.1 0	2.381.800	180,000		
Fifth Avenue	100,000	1,975,900	1,136.700 365,600	462,400 93,60	2,019 6 0	91,800		
Germania	200,000 200,000	1,496,600 1,493,400	56,000 51,700	163,200 210,600	1,744 5 0 1,887,7 0			
U. S. Nat Lincoln Nat	500,000 300,000	4,210,000	719,400	152,400	4,244,500	448 7 0		
		926,3:10	147,300	91,400	916,5)	45,000		
* To be increas	ed to \$1.0	00.000	65,929,300	25,081.6)	321,603,≈0€	12,206 3 10		
The deviation	ns from	returns o	r previou	is week	are as fol	lowa:		
Loans and discoun	itsDe	c. \$1 873,700	l Net dep	osits	Inc	\$3,274 700		
Legal tenders	Inc	. 1,429,600	, 1	, ,	Dec.	201,500		
The followin	g are th	e totals fe ecie. L. Te	or a seri	es of wee	eks past:			
1832. \$ June 24318,716.		*	8	8	rculation. A	*		
July 1322,884.	300 58,12	4,500 25,34				11,181,115 13.5 6.583		
8323,679, 15321,836,	900 61,23	3.61) 23,60	2,000 318,	327,100 1	3,410,50) 54	12.401,522		
Boston Ban				803,800 18 he total	3,203,300 8. 4 of the	19,274,752 Buston		
panks for a ser	nes of w	eeks past	:					
Loans. Specie. L. Tenders. Deposits.* Circulation. Agr. Clear								
June26 152,253,	000 8.17	7,700 3,912	2,670 99,1	33,100 3	0,591,100 8	30,528.409		
July 3 154,428, 10 154,381.	200 7.57	5.400 3, 5	1.900 95.6			39,712 ,880 39,037 ,639		
" 17 153,172, "Including the i		0,800 3,773	3,700 97,3			75,293,247		
Philadelphi				the D's	la dalahi.	han!s.		

Philadelphia Banks. -- The totals of the Philadelphia banks are as follows:

aro ao zomo					
1882.	Loans.	L. Tenders.	Deposits.	Circulation.	Agg. Olea .
J'ne 26	75,887,838	19,463,193	69.274.953	9.717.076	55 534.010
July 3	76,091,119	19,102,148	63, 103, 176	H.707.183	55 593 574
" 10	75,455,576	18,877,233	67,971,459	9. 373.835	51,211,419

17...... 75,217,123 19,583,325 69,079,691 9,675,680 50,633,515 Unlisted Securities.—The following are quoted at 33 New

1	Street:		
1	Bid. Asked	Bid. A	eleed
1	American Elec. Light. 4 6	Mex. Nat. bonds 61	614
١	Am. Tel. & Cable *764 77	Do stock 1312	17
1	Am. Cable Constr. Co.	Mo.Kan. & Tex. g.mort. 86	90
1	Atla P. blks., 30 p.c.pd	Mutual Un'n Tel. bds 7638	77
1	Do incomes 30	Do stock. 2834	287s
1	Bost. H. & E., new st'k 2 218	N W Cla P- Ch T	
1	Do old 1 114	Do 1st. ex J'e,'82,cp 87	90
1	Brooklyn Ele. 1st m. 42 50	North River Const. Co. 50	924
1	Ruff N V & Phila cube *02	N. J. Southern 114	142
	Chic.& Cal. D.& C.stck 35	Oregon Imp. Co.1st ex. 91%	9212
1	Chie. & Can. So. stock. 412 9	Do stock 78	8012
١	Do honda 22	Oreg. Sh. L.subs.60 p.c.118	00-2
Ì	Continental Constr.Co. 60 65	Do subs. \$10,000	
	Central Railway Con-	1.111	564
	struct'n Co.(D. L.W.)105 110	Do stock 30	
	Der. & R. GW. sub.ex. 90 9412	Ohio Cent. Riv.D. 1sts. 5634	5712
	Do stock 28	Do River incomes. 1912	20
	Do honda 70	Pensacola & Atlantic. 7934	80
	Den.& R.G. unl'd cons. 9734 9814	Pitts. & Western 1512	00
	Denv. & N. Orleans 68 99	Pullman's P.Carrghts. 412	••••
	Des M. & Ft. Dodge 10.	Rich. & Al. & O. Cen.	••••
	Do pref 22	Do ex bds. & stek 6	••••
	Do pref 22 Edison Electric L. Co.625 655	Rich. & Dan. ext.subs. 70	
	Flint & Pere Mar 2334 2614	Do deb. subs.124	
	Grand Rapids & Ind. 10	Selma Rome & D.stock	
	Hud. Riv. Contract Co. 97 103	Do incomes	1
	Internat. mp. Co 46		9684
1	Ind.B. & W., Eas. D.1st		73
I	Do income bonds	Do income bonds 2012	22
1	Ind. Dec. & Sp. com 4 812		19.
١	Lehigh & Wilkesbarre 20 2934	U. S. Electric Light 95	
١	Mid.RR. of N.J. stock. 1212 30	Vicksb. Mer'n com.st'k 9	912
١	Do A honds 912 1212		
I	Do B bonds 53 712	* Premium	
۰	Mex. Cen. 1st 7s, ex	,	2

Luvestments

AND

STATE, CITY AND CORPORATION FINANCES.

The INVESTORS' SUPPLEMENT contains a complete exhibit of the Funded Debt of States and Cities and of the Stocks and Bonds of Railroads and other Companies. It is published on the last Saturday of every either month—viz., February, April, June, August, October and December, and is furnished without extra charge to all regular subscribers of the Chronicle. Single copies are sold at \$2 per copy.

ANNUAL REPORTS.

Pennsylvania Company.

(For the year ending Dec. 31, 1881.)

This corporation operates the lines of the Pennsylvania system west of Pittsburg and Erie, and its stock is all held by the Pennsylvania Railroad. The Philadelphia Press remarks upon the report of 1881 as follows: "The fiscal year of the Pennsylvania Company closes with the calendar year; but for some inscrutable reason its annual report is not available until the year following is half gone. Nevertheless the business of the company is of so great importance that it is worth while to look at the figures as a foundation for what we may expect in 1882.

at the figures as a foundation for what we may expect in 1882.

"The directors say that the company, after providing for all its obligations, was able to pay a dividend of five per cent upon its full-paid stock of \$20,000,000, and to carry to the credit of Profit and Loss \$1,866,183 01. The company has no floating debt. Up to the end of the year \$385,000 of the company's bonds, secured by Pittsburg Fort Wayne & Chicago Railway stock as collateral, have been redeemed, leaving the amount outstanding \$2,815,000. The number of tons moved upon the lines operated directly by the company increased 2,238,894 tons, or 19 6 per cent over the preceding year, while the ton mileage shows a further increase of 296,738,915 tons, being 25.54 per cent. The passenger traffic also increased over the preceding year, the gain in numbers being 13.69 per cent and in mileage 22.5 per cent. The gross earnings of each of the lines show a gain, as compared with 1880, and an increase in the aggregate net earnings of \$143,061. The earnings per ton per mile show a reduction on all the lines except the Masillon & Cleveland, but the expenses of moving the traffic were also reduced upon all lines except the Erie & Pittsburg, Northwestern Ohio and Massillon & Cleveland, the general result, however, being a decreased profit per ton per mile. The earnings per passenger also show a decrease except upon the New Castle & Beaver Valley and the Ashtabula & Pittsburg roads, and the cost per passenger a decrease on all the lines except the Massillon & Cleveland, the general result being a slightly increased profit on that traffic upon all the roads."

& Cleveland, the general result being profit on that traffic upon all the roads.		
The net result of the operations of stated:	the compa 1881.	1880.
Net earnings Union Line Bureau	\$656,143	\$754,017
Received for rents Monongahela extension.	39,583	37,500
Received for real estate	42,908	41,500
Received for equipment	23,962	15,707
	\$762,596	\$848,724
Profits from operating leased roads:		
Pittsburg Fort Wayne & Chicago	\$1,715,674	.\$1,589,543
New Castle & Beaver Valley	82,176	71,226
Lawrence	7,924	6,868
Cleveland & Pittsburg	456,786	307,378
	\$2,262,561	\$1,975,016
Dividends on stocks	\$407,604	\$297,854
Interest on bonds	305,873	228,537
Interest on general accounts	335,872	51,303
	\$1,049,349	\$577,697
Total revenue	\$4,074,508	\$3,401,439
Expenses proprietary department	\$71,907	\$61,602
Interest on 6 per cent registered bonds	175,795	180,397
Interest on 4 12 per cent bonds	287,044	353,800
	\$534,746	\$603,799
Loss in operating leased roads, namely:	****	0010.010
Erie & Pittsburg	\$233,521	\$242,819
Massillon & Cleveland	21,011	5,365
Indianapolis & Vincennes	199,185	148,583
	\$453,718	\$396,769
Cash advanced to Cin. Rich. & Fort Wayne	\$19,859	\$24,384
Cash advanced to Pitts. Cin. & St. Louis	200,000	
	0010 050	\$24.384
m-4-1	\$219,859 °	\$1,024,952
	\$1,208,325	\$1,024,002
Balance, being net income after payment of	\$2 886 183	\$2,376,487
expenses, interest, rental, etc Deduct dividends on capital stock	1,000,000	480,000
Balance, being the surplus for the year, car-	01 000 100	Ø1 000 107
ried to credit profit and loss account	2.050.202	$\$1,896,487 \\ 1,212,196$
By balance to credit of this account, Jan. 1	3,052,323	132,425
Profit on securities above value		
	\$4,918,506	\$3,241,109
To amount carried to reserve fund for ac-	4.00.000	0100 450
count sinking funds leased roads	\$189,863	\$183,456
To discount on bonds, reduction in the value		
of securities on hand and sundry worthless	102 501	5,329
accounts charged off	493,504	0,020
To balance to credit of this account December 31	4,230,138	3,052,323

\$4,918,506

Statement of actual gross earnings, net earnings, and profits and losses on the lines West of Pittsburg, in 1881, compared with profit or loss in 1880.

	with profit or loss in 1880.	1000
		- 1880. r <i>Profit or</i>
	loss over	toss over
3		n- rentals, in-
3	Earnings. Earnings. terest, &	c. terest. &c.
,	Proprietary DepPa. Co. 1,155,804 1,033.896 *401,19	
,	Union L. Bureau—Pa. Co. 1,202,772 656,143 *656,1	
!	Pitts. Ft. Wayne & Chic. 10,461,910 4,603,426 *1,715.6 New Castle & Beaver Val. 331,527 214,787 *82,1	
3	Lawrence RR. 193,000 85,124 '7,9	24 *6,868
	Erie & Pittsburg RR 651,484 173,372 1233,55 Cleveland & Pitts. RR 3,317,911 1,713,022 456,75	
	Cleveland & Pitts. RR 3,317,911 1,713,022 456,78 Ashtabula & Pittsburg 317,012 123,888	
	Northwestern Ohio 261,506 21,379 15,43	30 +15,938
R	Mass'llon & Cheveland 7,658 def. 1,011 †21,01 Grand Rapids & Indiana. 1,940,570 562,890 *63,10	11 †27,003 14 †7,464
	Cin. Richmond & Ft. W 407.302 132.017 †29.31	18
	Allegan & Southeastern 12.405 2,810 *2,81	0 *655
	Traverse City	33 1993,798
,	Chartiers 110,031 44,587	
ı	Pitts. Wheeling & Ky 109,377 36,510	24 †60,178
	Cin. & Muskingum Val 395,321 20,275 †84.7: Little Miami 1,609,914 422,456 †267,46	
	Col. Chi. & Ind. Cen 4,953.722 641,053	
,	Jeffersony, Mad. & Ind. 1,462,802 365,043 Shelby & Rush 40.304 def. 7,123	
	Shelby & Rush	
	Indianap. & Vincennes 339,738 10.260 1199, 8	
-	St. Louis Vandalia & T.H. 1,541 379 121,523 1340.89 Indianapolis & St. Louis. 602,375 43,368 1227.53	
- 1	St. Louis Alt. & Terre H. 1,346,276 40.768 †409.23	
	E.St. Louis & Carondelet. 119,534 21,579	••
	Meadville 4,182 def. 7,326	
1	Totals 37,056,989 12,452,477 *3,649,6	76 *3,792,094
	* Profit. † Loss.	
١	Profits, 1881\$3,649,670 Profits, 1880	. \$3,792,094
	Losses, 1881	720,042
١	Net profits, 1881 \$2,511,927 Net profits, 1880	\$3,072,052
١	Net profits, 1881	2 511 927
ı	12.00 Promis, 200 21.11.	2,011,020
	Comparative decrease, 1881	\$560,124
	Comparative decrease, 1881	\$560,124 or the whole
	Comparative decrease, 1881 The Pennsylvania Company is not responsible folloss in each case, and in each year its profits and los	\$560,124 or the whole
	Comparative decrease, 1881	\$560,124 or the whole
	Comparative decrease, 1881	\$560,124 or the whole ses were as
	Comparative decrease, 1881. The Pennsylvania Company is not responsible folloss in each case, and in each year its profits and lost here stated. The balance sheet Dec. 31, 1881, was as follows: Dr.	\$560,124 or the whole ses were as \$19,793,868
	Comparative decrease, 1881. The Pennsylvania Company is not responsible folloss in each case, and in each year its profits and lost here stated. The balance sheet Dec. 31, 1881, was as follows: Dr. Securities. Bills receivable. Equipment	\$560,124 or the whole ses were as \$19,793,868 227,571 985,226
	Comparative decrease, 1881. The Pennsylvania Company is not responsible folloss in each case, and in each year its profits and lost here stated. The balance sheet Dec. 31, 1881, was as follows: Dr. Securities. Bills receivable. Equipment. Real estate.	\$560,124 or the whole ses were as \$19,793,868 227,571 985,226 728,331
	Comparative decrease, 1881. The Pennsylvania Company is not responsible folloss in each case, and in each year its profits and lost here stated. The balance sheet Dec. 31, 1881, was as follows: Dr. Securities. Bills receivable. Equipment. Real estate. Union line property	\$560,124 or the whole ses were as \$19,793,868 227,571 985,226 728,331 2,606,304
	Comparative decrease, 1881. The Pennsylvania Company is not responsible folloss in each case, and in each year its profits and lost here stated. The balance sheet Dec. 31, 1881, was as follows: Dr. Securities. Bills receivable. Equipment. Real estate. Union line property. Due for betterments to leased roads.	\$560,124 or the whole ses were as \$19,793,868 227,571 985,226 728,331 2,606,304 1,794,224 1,420,169
	Comparative decrease, 1881. The Pennsylvania Company is not responsible folloss in each case, and in each year its profits and lost here stated. The balance sheet Dec. 31, 1881, was as follows: Dr. Securities. Bills receivable. Equipment. Real estate. Union line property. Due for betterments to leased roads. Due by station agents.	\$560,124 or the whole ses were as \$19,793,868 227,571 985,226 728,331 2,606,304 1,794,224 1,420,169 1,070,003
	Comparative decrease, 1881. The Pennsylvania Company is not responsible folloss in each case, and in each year its profits and lost here stated. The balance sheet Dec. 31, 1881, was as follows: Dr. Securities. Bills receivable. Equipment. Real estate. Union line property. Due for betterments to leased roads. Due by station agents. Stock of supplies.	\$560,124 or the whole ses were as \$19,793,868 227,571 985,226 728,331 2,606,304 1,794,224 1,420,169 1.070,003 1,052,938 274,368
	Comparative decrease, 1881. The Pennsylvania Company is not responsible folloss in each case, and in each year its profits and lost here stated. The balance sheet Dec. 31, 1881, was as follows: Dr. Securities. Bills receivable. Equipment. Real estate. Union line property. Due for betterments to leased roads. Due by other companies. Due by station agents. Stock of supplies. Miscellaneous assets.	\$560,124 or the whole ses were as \$19,793,868 227,571 985,226 728,331 2,606,304 1,794,224 1,420,169 1,070,003 1,052,938 274,368 804,619
	Comparative decrease, 1881. The Pennsylvania Company is not responsible folloss in each case, and in each year its profits and lost here stated. The balance sheet Dec. 31, 1881, was as follows: Dr. Securities. Bills receivable. Equipment. Real estate. Union line property. Due for betterments to leased roads. Due by other companies. Due by station agents. Stock of supplies. Miscellaneous assets. Cash. Advanced to purchase coupons Grand, Rapids & Ind. RR.	\$560,124 or the whole ses were as \$19,793,868 227,571 985,226 728,331 2,606,304 1,794,224 1,420,169 1.070,003 1,052,938 274,368
	Comparative decrease, 1881. The Pennsylvania Company is not responsible folloss in each case, and in each year its profits and lost here stated. The balance sheet Dec. 31, 1881, was as follows: Dr. Securities. Bills receivable. Equipment. Real estate. Union line property. Due for betterments to leased roads. Due by other companies. Due by station agents. Stock of supplies. Miscellaneous assets. Cash. Advanced to purchase coupons Grand Rapids & Ind. RR. Purchase of lieus or real estate bought by C. C. & I. C.	\$560,124 or the whole ses were as \$19,793,868 227,571 985,226 728,331 2,606,304 1,794,224 1,420,169 1,070,003 1,052,938 274,368 804,619 137,502 49,485
	Comparative decrease, 1881. The Pennsylvania Company is not responsible folloss in each case, and in each year its profits and lost here stated. The balance sheet Dec. 31, 1881, was as follows: Dr. Securities. Bills receivable. Equipment. Real estate. Union line property. Due for betterments to leased roads. Due by other companies. Due by station agents. Stock of supplies. Miscellaneous assets. Cash. Advanced to purchase coupons Grand Rapids & Ind. RR. Purchase of liens or real estate bought by C. C. & I. C. Railway Co. Sinking fund for registered 6 per cent bonds.	\$560,124 or the whole ses were as \$19,793,868 227,571 985,226 728,331 2,606,304 1,794,224 1,420,169 1,070,003 1,052,938 274,368 804,619 137,502 48,485 355,000
	Comparative decrease, 1881. The Pennsylvania Company is not responsible folloss in each case, and in each year its profits and lost here stated. The balance sheet Dec. 31, 1881, was as follows: Dr. Securities. Bills receivable. Equipment. Real estate. Union line property. Due for betterments to leased roads. Due by other companies. Due by station agents. Stock of supplies. Miscellaneous assets. Cash. Advanced to purchase coupons Grand Rapids & Ind. RR. Purchase of liens or real estate bought by C. C. & I. C. Railway Co. Sinking fund for registered 6 per cent bonds. Philadelphia Trust Safe Deposit & Ins. Co., Trustees.	\$560,124 or the whole ses were as \$19,793,868 227,571 985,226 728,331 2,606,304 1,794,224 1,420,169 1,070,003 1,052,938 274,368 804,619 137,502 49,485
	Comparative decrease, 1881. The Pennsylvania Company is not responsible for loss in each case, and in each year its profits and loss here stated. The balance sheet Dec. 31, 1881, was as follows: Dr. Securities. Bills receivable. Equipment. Real estate. Union line property. Due for betterments to leased roads. Due by other companies. Due by station agents. Stock of supplies. Miscellaneous assets. Cash. Advanced to purchase coupons Grand Rapids & Ind. RR. Purchase of liens or real estate bought by C. C. & I. C. Railway Co. Sinking fund for registered 6 per cent bonds. Philadelphia Trust Safe Deposit & Ins. Co., Trustees. Sinking Funds for Leased Roads.	\$560,124 or the whole ses were as \$19,793,868 227,571 985,226 728,331 2,606,304 1,794,224 1,420,169 1,070,003 1,052,938 274,368 804,619 137,502 48,485 355,000
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	Comparative decrease, 1881. The Pennsylvania Company is not responsible foloss in each case, and in each year its profits and loshere stated. The balance sheet Dec. 31, 1881, was as follows: Dr. Securities. Bills receivable. Equipment. Real estate. Union line property. Due for betterments to leased roads. Due by other companies. Due by station agents. Stock of supplies. Miscellaneous assets. Cash. Advanced to purchase coupons Grand Rapids & Ind. RR. Purchase of liens or real estate bought by C. C. & I. C. Railway Co. Sinking fund for registered 6 per cent bonds. Philadelphia Trust Safe Deposit & Ins. Co., Trustees. Sinking Funds for Leased Roads. First mortgage bonds P. Ft. W. & C	\$560,124 or the whole ses were as \$19,793,868 227,571 985,226 728,331 2,606,304 1,794,224 1,420,169 1,070,003 1,052,938 274,368 804,619 137,502 48,485 355,000 31 679 - 1,723,266 234,562 9,550,000 \$42,668,124 \$20,000,000 831,831 1,002,755
	Comparative decrease, 1881. The Pennsylvania Company is not responsible foloss in each case, and in each year its profits and loshere stated. The balance sheet Dec. 31, 1881, was as follows: Dr. Securities. Bills receivable. Equipment. Real estate. Union line property. Due for betterments to leased roads. Due by other companies. Due by station agents. Stock of supplies. Miscellaneous assets. Cash. Advanced to purchase coupons Grand Rapids & Ind. RR. Purchase of liens or real estate bought by C. C. & I. C. Railway Co. Sinking fund for registered 6 per cent bonds. Philadelphia Trust Safe Deposit & Ins. Co., Trustees. Sinking Funds for Leased Roads. First mortgage bonds P. Ft. W. & C	\$560,124 or the whole ses were as \$19,793,868 227,571 985,226 728,331 2,606,304 1,794,224 1,420,169 1,070,003 1,052,938 274,368 804,619 137,502 48,485 335,000 31,679 49,486 234,562 9,550,000 \$42,668,124 \$20,000,000 831,831 1,002,755 1,379,041 263,812
	Comparative decrease, 1881. The Pennsylvania Company is not responsible for loss in each case, and in each year its profits and lost here stated. The balance sheet Dec. 31, 1881, was as follows: Dr. Securities Bills receivable Equipment. Real estate Union line property Due for betterments to leased roads. Due by other companies. Due by station agents Stock of supplies Miscellaneous assets Cash. Advanced to purchase coupons Grand Rapids & Ind. RR. Purchase of liens or real estate bought by C. C. & I. C. Railway Co Sinking fund for registered 6 per cent bonds. Philadelphia Trust Safe Deposit & Ins. Co., Trustees Sinking Funds for Leased Roads. First mortgage bonds P. Ft. W. & C. \$564,375 Second mortgage bonds P. Ft. W. & C. \$554,700 Consolidated mortg. bonds Cleve. & Pittsburg. 457-250 Construction and equip. bds. Cleve. & Pittsburg. 146,941- National City Bank, New York, agents 4½ p. c. bonds. Loans payable on demand. Total. Cr. Capital stock. Registered 6 per cent bds., secured by guaranteed special stock of Pittsburg Ft. W. & Chicago R'way Co., issued. Due lessor companies for supplies. Due to other companies. Due for current expenditures in operating leased roads. Miscellaneous liabilities. Literest due and unual do 6 per cent registered bonds.	\$560,124 or the whole ses were as \$19,793,868 227,571 985,226 728,331 2,606,304 1,794,224 1,420,169 1,070,003 1,052,938 274,368 804,619 137,502 48,485 335,000 31,679 49,486 234,562 9,550,000 \$42,668,124 \$20,000,000 831,831 1,002,755 1,379,041 263,812 2,715
	Comparative decrease, 1881. The Pennsylvania Company is not responsible foloss in each case, and in each year its profits and loshere stated. The balance sheet Dec. 31, 1881, was as follows: Dr. Securities. Bills receivable. Equipment. Real estate. Union line property. Due for betterments to leased roads. Due by other companies. Due by station agents. Stock of supplies. Miscellaneous assets. Cash. Advanced to purchase coupons Grand Rapids & Ind. RR. Purchase of liens or real estate bought by C. C. & I. C. Railway Co. Sinking fund for registered 6 per cent bonds. Philadelphia Trust Safe Deposit & Ins. Co., Trustees. Sinking Funds for Leased Roads. First mortgage bonds P. Ft. W. & C	\$560,124 or the whole ses were as \$19,793,868 227,571 985,226 728,331 2,606,304 1,794,224 1,420,169 1,070,003 1,052,938 274,368 804,619 137,502 48,485 335,000 31,679 49,486 234,562 9,550,000 \$42,668,124 \$20,000,000 831,831 1,002,755 1,379,041 263,812
	Comparative decrease, 1881	\$560,124 or the whole ses were as \$19,793,868 227,571 985,226 728,331 2,606,304 1,794,224 1,420,169 1,070,003 1,052,938 274,368 804,619 137,502 48,485 355,000 31,679 - 1,723,266 224,562 9,550,000 \$42,568,124 \$20,000,000 3,200,000 831,831 1,002,755 1,379,041 263,812 2,715 10,000,000 - 234,562
	Comparative decrease, 1881	\$560,124 or the whole ses were as \$19,793,868 227,571 985,226 728,331 2,606,304 1,794,224 1,420,169 1,070,003 1,052,938 274,368 804,619 137,502 48,485 355,000 31,679 - 1,723,266 254,562 9,550,000 \$42,568,124 \$20,000,000 831,831 1,002,755 1,379,041 263,812 2,715 10,000,000 - 234,562 1,723,266
	Comparative decrease, 1881. The Pennsylvania Company is not responsible foloss in each case, and in each year its profits and loshere stated. The balance sheet Dec. 31, 1881, was as follows: Dr. Securities. Bills receivable. Equipment. Real estate. Union line property. Due for betterments to leased roads. Due by other companies. Due by station agents. Stock of supplies. Miscellaneous assets. Cash. Advanced to purchase coupons Grand Rapids & Ind. RR. Purchase of liens or real estate bought by C. C. & I. C. Railway Co. Sinking fund for registered 6 per cent bonds. Philadelphia Trust Safe Deposit & Ins. Co., Trustees. Sinking Funds for Leased Roads. First mortgage bonds P. Ft. W. & C	\$560,124 or the whole ses were as \$19,793,868 227,571 985,226 728,331 2,606,304 1,794,224 1,420,169 1,070,003 1,052,938 274,368 804,619 137,502 48,485 355,000 31,679 - 1,723,266 224,562 9,550,000 \$42,568,124 \$20,000,000 3,200,000 831,831 1,002,755 1,379,041 263,812 2,715 10,000,000 - 234,562

Ohio Southern.

(For the year ending December 31, 1881.)

Operating expenses. 141,832

The interest charges on the first mortgage bonds during this period were \$67,200, leaving a surplus of \$8,312. Attention is called, however, to the fact that interest only commenced to run from June 1, and not from April 1.

The President, Mr. B. S. Henning, remarks:
"When it is remembered that for several months after the property was turned over to us it was hardly in condition to operate at all, and that during nearly the whole period of nine months we suffered under extremely unfavorable conditions for handling our business, there remains from this showing no substantial doubt of the ability of the road to earn its fixed charges in the future; and your board believes there is a reasonable prospect that, with the improvements that are being made and the new connections that are to be formed, the com-

pany will in time be able to earn interest upon its incomes and a dividend upon its stock." * * *

"At the time of the purchase of the Springfield Southern Railroad, and the organization of this company under its present title, the financial scheme adopted embraced the issue of \$1,920,000 first mortgage bonds, which provided for the purchase of the road, and left \$920,000 to be used in the improvement of the property, including the completion of the change from narrow gauge tracks, the laying of new steel rail on a considerable portion of the line, the strengthening of the bridges so as to carry the heavy engines, the extending of new switches to the different mines and furnaces, and the purchase of new equipment. Of this sum it will be seen that up to January 1 there was expended \$526,192, leaving \$393,807 to be used in the further improvement of the property."

No balance sheet is given in the report.

Long Island Railroad.

(For year ending September 30, 1881.)

Operations—Trains run (passenger, 1,042.205; freight, 245,-291), 1,287,496. Total engine service, 1,465,719 milles. Passengers carried, 6,512,270; carried one mile, 64,714,438. Freight moved, 339,352; moved one mile, 12,280,205 tons.

EARNINGS AND EXPE	INSES (327.80 miles).
Earnings.	Expenditures.
Passengers \$1,237,836 Freight 567,054	Rolling stock 300.038
mail and express 56,889	Transportation, etc 921,946 Taxes 43,761
Total (\$5,938 58 per m.)\$1,946,667	

Net earnings (9.77 per cent) \$190,295. Payments: interest, \$292,841; rentals of leased lines, \$92,500; other accounts, \$20,-470—total, \$405,811.

Comparative statistics for four	years are a	s follows:	
1877-78.	1878-79.	1879-80.	1880-81
Miles operated	326	320	328
Freight (tons) moved 254,580	5,043,848 280,071	6,228,292 $320,837$	$6,512,270 \\ 339,252$
Earnings and Expenses- \$	\$	- 8	* \$
Passenger earnings1,022.786	1,032,689	1,162,404	1,237,837
Freight earnings	463,978	531,367	567,055
Miscellaneous earnings 87,220	121,283	118,178	141,776
Gross earnings 1,497,914	1,617,950	1,811,849	1,946,668
Expenses and taxes1,0 0,019	1,279,591	1,365,856	1,756,372
Not comings	000 050		
Net earnings 497.895	538 , 35 9	445,993	190,296
Lease rentals	193.305	165,399	92,500
Interest and sinking fund. 196,606	205,174	228,121	202,841
Canital stock	\$ 200	\$	\$
Capital stock 3,260,600 Funded debt 1,881,750	3.260,600	3,250,700	9,960,700
Floating debt	2,479,712 $725,383$	2,713,672	2,691,203
	120,000	1.123,791	1,651,975
Total liabilities	6,465,698	7,098,166	14,303,878
Cost of property	6,271,300	6,629,318	11,086,245
-Poor's Manual.			

Manhattan Railway.

(For year ending September 30, 1881.)

Operations—Trains run (passenger only), 6.117.238 miles. Passengers carried, 75,585,778; carried one mile, 2,449,735,065.

EARNINGS AN	D EXPENSES.
Passengers \$5,280,273 Mails \$3,2842	
Miscellaneous 26,969	Transportatin, taxes, &c 2,746,575

Total (\$160,786 05 p.m.) .5,311,075 | Total (\$10,1884 45 p.m.) \$3,302,086 Net earnings (37.82 per cent), \$2,008.989. Charges against net earnings: rental of leased lines, \$2,644,435; interest, \$17,-740. Loss to lessees, \$653,186.

-Poor's Manual.

Denver South Park & Pacific. (For the year ending December 31, 1891.)

	BARNINGS AN	D EXPENSES.	, A
Passengers. Freight Mail and express. Miscellaneous.	\$402.006 990.145 39,364	Expenses. Maintenance of way. Rolling stock. Transportation. Miscellan's and taxes.	\$348,683 527,563
M-4-1-0= 4-0-4-			

Total (\$7,442 45 per mile) 1,464,228 | Total (\$5,868 per mile) \$1,154,470 Net earnings (21:15 per cent), \$309,757. Paid interest on

funded debt, \$149,310. Balance, surplus, \$160,447. Financial statement—Capital stock, \$5,000,000; funded debt.

\$3,334.000; coupons outstanding, \$24,395; profit and loss, \$1,545,843 -total, \$9,904.238. Contra: cost of road, &c., \$7,675,-901; real estate, \$42,336; stocks and bonds, \$1,475,426; other property and assets, \$6,736; bills receivable, \$18,385; current

accounts, \$685,448.

Funded debt: 1st mortgage 7 per cent bonds, due May 1. 1905, interest May and November, \$1,800,000; consolidated mortgage 6 per cent bonds, dated October 15, 1880, due January 1, 1921, interest January and July, \$1,534,000.

-Poor's Manual.

City (Horse) Railroads.

The following statistics are from the returns made to the N. Y. State Engineer for the year ending Sept. 30, 1881:

A B B	Name of Road. storia & Hunter's Pt. tlantic Avenue roadway & 7th Ave roadway (Brookiyn) rooklyn City.	652,600 2,100,000 250,000	Funded Debl. \$25,000 435,310 1,700,000 250,000	816,960	Def. \$101,818 328,902 113,634	 8 8
		2,000,000		1,771,255	408,711	14

1		Cap. Stock	Funded	Gross	Net	D/
	Name of Road.	paid in.	Debt.		Earn'gs.	Div.
	Brooklyn City & Now	\$850,600	\$400,000	\$237,328	470 500°	p. ct.
	Brooklyn Crosstown	197,700	431,000	231,618	\$78,578	
	Bushwick	400.000	300,000	305,381	61,666	11
	Central Crosstown	600,000	240,000	139,861	64,771	6
	Cent. P. N. & E. Rivers.		1,213,000	746 971	31.621	••
	Cristopher & Tenth Sts.	650,000	250,000	746,871	247,096	8 5 8
	Coney Island & B'klyn	500,000	281,000	197,010	36,299	5
	Dry Dock E. B. & Batt'y	1 200 000		225,372	44,007	8
			855,000	815,893	291,014	12
	42d St. & Gr'd St. Ferry	1,000 000	146,000	616,717	114,453	12
	49d St Man f- St N A-	748.000	236,000	339,487	98,396	13
	42d St.Man. & St.N.Av.		250,000			00.000
	Grand St. & Newtown.	170,000	152.500	115,055	13,089	5
	Grand St. P. Park & F.	200,000	200,000	101,249	5,083	-
	Harlem B. Mor. & Ford.	300,000	86.000	137,909	38,305	
	Houston West S. & P.F.	25,003	478,500	211,338	59,475	
	New Williamsb. & Flat.	300,000	200,000	121,388	30,214	• •
	Ninth Avenue	797,320	•••••	87,573	6.078	• •
	P. Park & Coney Is	250,000	750,000	245,556	47,549	• •
	Second Avenue	1,199,500	1,472,000	697,558	224,511	
	Sixth Avenue	750,000	500,000	763,331	175 445	5.
	South Brooklyn Central	125,000	125,000	70.016	175,445	9
	South Ferry	150,000	160,000	43,620	11,714	• •
	Third Avenue		2,000,000		13,525	
1		2,000,000	2,000,000	1,375,789	500,479	20

* Injunction in force.

-Poor's Manual.

GENERAL INVESTMENT NEWS.

Brooklyn Elevated-A new arrangement has been agreed upon by the bondholders' committee, that the foreclosure proceedings now pending against the Brooklyn Elevated Railway Company may be discontinued and the property returned to a board of directors selected by those who have invested their money in the securities of said railway. There are now, says the agreement, several parties able and willing to take an interest in the enterprise with the bondholders, provided that before they take any action or public part in the business of the company, or allow their names to be used in any way as directors or otherwise, certain terms shall be complied with, which are mainly that the directors, reorganization committee and receivers shall vacate. Then "the agreements of March 1, 1881, with Conrad N. Jordan and others, now on file with the Central Trust Company, are to be continued (subject to the modifications herein provided for), with full force and effect, except that Abram J. Hardenbergh, Ernst Thalman and Fred. Uhlman, as construction trustees, are to be substituted as parties thereto, in the place and stead of said reorganization committee."

The new agreement says:

The new agreement says:

"After the foregoing terms shall have been complied with then the committee appointed by the bondholders will assume the responsibility of soliciting stock and bond subscriptions sufficient to complete the enterprise, to accomplish which they will (first) ask the stockholders to surrender stock as per agreement approved by the bondholders' committee of nine, for the purpose of reduction as therein provided, and when such stock is reduced to the amount of \$1.000.000 or less, then (sec.ad), the committee will-apply to the bondholders to take construction stock physble as called for, not to exceed twenty per cent monthly for such subscription; the subscripting bondholders shall receive for every \$1,000 paid in, \$1,000 in stock of the company, or three dollars in securities for every dollar paid in. At the completion of the enterprise the bondholders who subscribe as aforesaid will receive first mortgage bonds, and \$1,000 in frust Company's receipt for bonds and assessments paid, and participate in the profits of the construction company under the Floyd-Jones contract, which will be accepted and performed by said last named company, who will, if required by said new board of directors, give security for the due and faithful performance thereof."

Buffalo Pittsburg & Western .- The business of this railroad for June and for six months was as follows:

June, 1832. June, 1881.	Gross receipts. • \$75,193 • 53,162	Net profits. \$39,812 16,698
Increase		\$23,114
Six months 1882six months 1881	. \$383,156 . 297,063	\$203,149 88,239
Increase	\$85,090	\$114.910

Cincinnati Hamilton & Dayton. - This company has issued a circular call for a meeting of its stockholders, to be held in the omee of the company at 10 o'clock on the morning of the 16th of August, to vote on the proposition to issue \$1,000,000 worth of 6 per cent preferred stock, the proceeds of which issue are to be used in "betterments" of the road. It is stated that this amount of money can be well expended on the road in improving its condition.

Columbus Hecking Valley & Toledo.—A special dispatch from Columbus, O., July 17, to the Chicago Times says: "It was announced here to-day that the Standard Coal & Iron Company had bought the Columbus Hocking Valley & Toledo Railroad. This company has already secured by purchase and options most of the coal and iron interests in the Hocking Valley, and negotiations have been pending for the purchase of the road since June 1, when James G. Blaine, James Hall, Gen. Samuel Thomas, Colvin S. Brice, Messrs. Brooks, Ames, Elkins and other capitalists of a syndicate from Boston and New York, inspected the running properties and the road. The company having all the furnaces, coal mines, and valuable mineral lands down the valley, they did not want to begin business in their own name till they also had charge of transportation. They have \$75,000,000 capital, and are now ready for business, being one of the strongest monopolies ever formed in the West. The head officers will be in the east, and offices will be in this city, Boston and New York. M. M. Greene will be general manager of their railroads, Walter Croft of the iron-works, and T. Longstreeth of the coal mines. The road will be extended from Toledo to Detroit."

Connecticut River .- "The auction sale of 1,000 new shares of River Road stock, which occurs at Boston next month, results from a vote passed by the directors at their last meeting, some two months ago, authorizing the Treasurer to issue additional stock, but not over 2,700 shares. As soon as the first 1,000 shares are sold they will be issued, and more will be put up if this lot sells well. The present capital of the road is \$2,100,000, the par value of the shares being \$100; and should the full amount mentioned be issued, it will be raised \$270,000, so that the total will reach \$2,370,000. But as the road is paying 8 per cent, and the stock remains in the neighborhood of \$160. it is reasonable to suppose that the net results of the sale will not fall short of \$400,000. The officers of the company say that the directors have made no new appropriations calling for the expenditure of large sums outside of the ordinary income, but admit that the money gained will be put into improvements."-Springfield Republican.

Dakota Railroads.—The Chicago Milwaukee & St. Paul's work in Dakota is now rapidly approaching completion. It has the twenty-eight miles of the Scotland line and twenty miles of the Spencer and Spirit Lake branch to iron, and there is now every prospect that the work will be completed early in August. The other unfinished work in Dakota is about as follows: The Correctionville line, forty-three miles, and the Calliope line, fifty miles, is all the unironed grade in which the Northwestern is interested. The Sioux City & Pacific has but the five miles at and beyond the big cut at the Niobrara crossing. The Wabash is doing nothing toward completing its patches of grading on the narrow gauge line northwest of Des Moines, and is likely to do nothing this summer. The Burling-ton Cedar Rapids & Northern track should have reached Spirit Lake on the 4th, and there is only the thirty miles of partly built grade to Worthington to complete. Further contracts, and the beginning of work on contracts already let, as the Sioux City-Defiance line, still wait.—Chicago Tribune.

Denver South Park & Pacific.—This branch of the Union Pacific RR. has been finished as far as Pitkin, and the cars will be running into Gunnison by the 25th of next month at the latest. The road will probably not be pushed further than the coal banks on Ohio Creek, twenty miles north of Gunnison, this fall.

Hannibal & St. Joseph.—The Hannibal & St. Joseph \$3,000,000 bond suit was begun in the United States Circuit Court at Keokuk, Iowa, July 18, before Judge McCrary.

Indianapolis & St. Louis.—This road will be sold in Indianapolis July 27, under the decree of foreclosure lately granted by the United States Circuit Court.

Lake Erie & Western.—The Herald reports that the statement of the Lake Erie & Western Railroad's business for the first half of the current year shows net earnings of \$230,223, as against \$187,677 for the corresponding period of last year, and the amount applicable to incomes is \$90,963, as against \$48,417 last year. As the interest on incomes for the half-year is \$102,-975, there is a deficit of only \$12,012 for the first half of the current year, whereas the deficit for the corresponding period in 1881 was \$54,558.

Mexican National.—The Boston Transcript says: "We are indebted to W. W. Nevin, Secretary of the Mexican National Construction Company, for the following statement of the placing of the Mexican National loan in London: General Palmer, President of the Mexican National Railway Company, has negotiated with the house of Mattheson & Co. of London, representing a strong syndicate, \$5,000,000 of the first mortgage 6 per cent bands of the Mexican National Railway, with an option for \$5,000,000 more. This completes the road from Monterey to Xcamboro, 470 miles, giving the company a continuous line from the city of Mexico to Laredo, Texas, and to the port of Corpus Christi via the Texas Mexican Railway. The contract is dated June 26, 1882." The Transmitted of the text of script adds that the bonds were subsequently offered for public subscription in London, with the result of small takings.

New Orleans Pacific.—Col. E. B. Wheelock, of New Orleans, President of the New Orleans Pacific Railway, which is an important part of the Gould Southwestern system, arrived in the city this week. The World reports Col. Wheelock as speaking of his road as follows: "The New Orleans Pacific Pailway of the New Orleans Pacific Paci Railway extends in a northwestward direction from New Orleans to the city of Shreveport, on the Red River, a distance of 325 miles, through the richest, most populous and fertile part of Louisiana, or even of the whole South. At Shreveport a junction is effected with the main line of the Texas & Pacific Railway. This company owns all the stock of the New Orleans Pacific Railway, and will operate the road as a division of its trans-continental line. The first ninety miles of the line out of New Orleans follow the general course of the Mississippi River. which for this entire distance is lined with some of the largest sugar and rice plantations in Louisiana, and is densely populated. At Brusle a branch of eight miles connects the road with the city of Baton Rouge, the State capital. This part of the line, extending from New Orleans to Baton Rouge, has been opened and in operation for nearly a year, and though operated only as a local road, its earnings have been large and satisfactory, and the traffic on it is increasing all the time. From Brusle the road turns more to the westward and runs through the rich sugar lands of the bayous Gross Tete and Fordoche to the Atchafalaya River, which it reaches near Churchville, about 130 miles from New Orleans. A handsome iron bridge of five spans, with a draw, all erected on iron column piers, is in course of construction over the Atchafalaya and will be com-

will be transferred by a powerful steam transfer boat. From the Atchafalaya the railway, running northwesterly, strikes the rich valley of the Red River, and, passing Cheneyville and Lecomte, reaches the City of Alexandria, on Red River, which is about 200 miles from New Orleans. The whole Red River Valley is exceedingly fertile and among the greatest cotton producing sections of the South, and from Alexandria north our road follows the general course of the river to Cotile, keeping, however, sufficiently upon the high ground to the west of the river to avoid all danger of overflow. The line runs into Shreveport by way of Mansfield, passing near Natchitoches, through and adjacent to the largest timber tract of northwest

New York Lake Erie & Western.-Messrs. Drexel, Morgan & Co. have made an arrangement with this company to extend the old third mortgage bonds for a period of forty years from the date of maturity at 4½ per cent. These bonds, the total outstanding issue of which amounts to \$4,852,000, mature on March 1, 1883, and present holders have the option to extend them without cost, by depositing them with Drexel, Morgan & Co. for that purpose, prior to December 31 next.

New York Pennsylvania & Ohio, -Messrs. James Allport, Samuel Swarbrock, J. Lockinton Bates and H. Lockinton Bates, of England, are now in this country inspecting this road, the accounts of the company, etc. It is supposed that the result of their visit may be a new alliance, by lease or otherwise, with the Erie.

Ohio & Mississippi.—The Receiver has filed the following statement of receipts and expenditures from June 1, 1882, to June 30, inclusive: RECEIPTS.

1			
ł		1881.	1882.
	Cash on hand June 1	\$81,049	\$133.003
1	Cash from station agents		336.805
I	Cash from conductors	6,101	10,288
١	Ca l. from individuals miles of companies of	56,000	30,643
١	Cash from individuals, railroad companies, etc		
I	Cash from Adams and American express	784	1,322
١			
١	Total	355 1,4 09	\$512,066
I	DISBURSEMENTS.		
١	Vouchers prior to November 18, 1876	236.131	\$308
I	Vouchers subsequent to November 17, 1878	200,202	131.736
١	Por malla	196 167	136.174
Į	Pay-rolls.	130,107	
ı		724	394
١	Cash on hand July 1	182,385	243,45
i	_		
١	Total\$	5551.409	\$512,066

Pittsburg & Western.—The Pittsburg & Western Railroad Company has filed a supplemental mortgage in the Register's and Recorder's office in Newcastle, Pa., in favor of the Mercantile Trust Company of New York for \$6,000,000.

Pittsburg & Lake Erie-Pittsburg Youngstown & Chicago.—The litigation growing out of the conflict between the Pittsburg & Lake Erie and Pittsburg Youngstown & Chicago railroads over certain right of way in western Pennsylvania and eastern Ohio, has resulted in a compromise. An attempt had been made to make the crossing at Lowellville, but it was stopped by an injunction from the court at Youngstown. The terms of settlement are that the Pittsburg Youngstown & Chicago shall cross at grade at New Castle Junction, and shall build a bridge and cross overhead at Lowellville. The other matters in dispute, it is said, were of minor importance, but all were satisfactorily arranged.

Railroad Construction (New).—The latest information of the completion of track on new railroads is as follows:

Central Iowa.—Track laid on a branch from New Sharon, Iowa, north-west to Newton, 28 miles.

Denver & Rio Grando.—The Pueblo & San Juan Division is extended from Durango, Col., north to Silverton, 45 miles. Gauge, 3 feet.

East Tennessee Virginia & Georgia.—This company's Cincinnati & Georgia line is extended northwest to Dallas, Ga., 10 miles. Gauge, 5

feet.
Galveston Harrisburg & San Antonio.—Track is laid on the El Paso Division to a point three hundred and fifty-four miles east by south from El Paso, Texas, an extension of 25 miles.
Lehigh & Hudson River.—Completed by laying track between Andover, N. J., and Franklin Furnace, 11 miles.
Louisville Evansville & St. Louis.—Track laid from Huntingburg, Ind., west 15 miles, and from Birdseye, Ind., east to Milltown, 30 miles, making 45 miles in all, and completing the road.
Louisville & Nashville.—The Knoxville Branch is extended from Livingston, Ky., southeast to London, 14 miles. Gauge. 5 feet.
Milwaukee & Northern.—On the Wisconsin & Michigan Extension track is laid from Green Bay, Wis., north to Stiles, 27 miles.
New Orleans Pacific —Completed by laying track from Atchafalaya,

New Orleans Pacific -- Completed by laying track from Atchafalaya,

La., northwest 18 miles.

Northern Pacific.—Extended from Gray's Bluff, Montana, westward 28 miles; also from Rock River, Idaho, eastward to Cabinet Landing,

Rochester & Pittsburg.-Extended from Great Valley, N. Y., southward to Tarport, Pa., 15 miles.
Saratoga Mt. McGregor & Lake Goorge-Extended northward to Mt.

McGregor, N. Y., 4 miles.
Southern Pacific.—On the Colorado River Branch track is laid for

thirty-one miles from Mohave, Cal., an extension of 10 miles.
Victoria Furnace.—Extended from Victoria Furnace, Va., to the
Abrams oro banks, 10 miles. Gauge, 3 feet.
Western North Carolina.—The Ducktown Branch is extended from
Pigeon River, N. C., southwest 5 miles. Gauge 5 ft.
Wheeling & Lake Erie.—Extended from Massillon, O., southward to

Zoar, 12 miles.

This is a total of 312 miles of new railroad, making 5,100 miles thus far this year, against 2,563 miles reported at the corresponding time in 1871, 2,375 miles in 1880, 1,083 miles in 1879, 819 miles in 1878, 731 miles in 1877, 932 miles in 1876. 518 miles in 1875, 727 miles in 1874 and 696 miles in 1873.—Raibroud Gazette.

Railway Construction in the First Six Months of 1882. -The Chicago Railway Age had an article upon this subject, from which the following extracts are made:

"About one month ago we published a summary of the miles of new track laid in each State and Territory of the Union for the first five months of the year, from January 1 to June 30, as fully pleted in the course of this year. Until it is finished trains as it was reported to us. We then stated that a large amount

of work was under way, and that subsequent reports would show still greater progress, so that instead of railway construction having come to a stand still, as some papers have claimed, it was

really progressing at an astonishing rate.

"We now give a very carefully prepared summary of the mileage of main track laid in the United States for the six months ending June 30, so far as we have the record. These figures are obtained by careful and extended correspondence, are in nearly every case official, and are as complete as they could well be made at so early a date, although we have no doubt that full returns would somewhat increase the totals. In order to show conveniently in what portion of the Union railway building is proceeding most actively, we give a full list of the States and Territories, arranged in the usual geographical order and including also States in which no construction appears to have been completed thus far this year.

"TRACK LAID FROM JANUARY 1 TO JULY 1, 1882.

States
Maine Illinois 5 110 New Hampshire Wisconsin 6 110·20 Vermont Minnesota 5 54·50 Massachusetts Dakota Territory 6 116 Rhod-Island New Loresteut Nebraska 4 200·40 New England None None None Kansas 6 149·10 New Jersey 4 41·35 Utah Territory 1 25 New Jersey 4 41·35 Utah Territory 2 54 Pennsylvania 10 101·44 Utah Territory 2 99 Montana Territory 1 73 West Virginia North Carolina 8 77·25 South Carolina 2 48 North Carolina 2 48 New Mexico 2 15·75 Georgia 6 142 Florida 3 79 Alábama 2 <
Maine. Illinois. 5 110 New Hampshire. Wisconsin 6 110·20 Vermont. Minnesota. 5 54·50 Massachusetts Dakota Territory 6 116 Rhod-1sland. Iowa. 12 403·21 Connecticut. Nebraska. 4 200·40 New England. None. None. Kansas. 6 149·10 New Jersey. 4 41·35 Utahn Territory. 2 54 Pennsylvania. 10 10·44 Utahn Territory. 2 99 Marylar dand D. C. 2 27·50 Montana Territory. 1 73 West Virginia. 5 126·20 Arkansas. 2 2/379·32 Virginia. 5 126·20 Arkansas. 2 2/48 North Carolina. 8 77·25 Texas* 14 732·10 South Carolina. 2 48 New Mexico. 2 15·75 Georgia
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New England None None None Colorado 6 326·60 New York 12 302·99 Wyoming Territory 1 25 New Jersey 4 41·35 Idaho Territory 2 54 Pennsylvania 10 101·44 Utah Territory 2 99 Montana Territory 1 73 West Virginia 27·50 Missouri 5 107·25 Indian Territory 1 38 Virginia 5 126·20 Arkansas 2 248 North Carolina 2 48 New Mexico 2 15·75 Georgia 6 142 Arizona Territory 2 118·80 Florida 3 79 Alábama 2 37 Southwest. States 26 1,259·90 Mississisppi 2 32 Nevada 2 30
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Mississippi 2 32 Nevada 2 30
Louisiana
Tennessee 6 97 Oregon 2 85
Kentucky Washington Ter
Southern States 36 665.45 Pacific States 8 212
Ohio
Michigan 7 115 Grand total179 4,990
Indiana 8 295

*In our table for the first five months, the mileage of Texas was overstated by including a portion of the Southern Pacific track laid in 1881. This has been deducted, and hence the above figures do not show the expected increase in mileage in that State over the preceding report, although four more roads are reported.

"These totals, we think, may well be considered astonishing. While only one-half the year is gone, and that including several winter and spring months when the work of construction, especially in the northern States, is generally not even commenced, and while there has been a great cry about overdoing railway building and many predictions have been made of impending financial disaster, we find, notwithstanding, that track has been laid on at least 179 lines in 37 States and Territories, adding a mileage of main track aggregating no less than

4,990, or in round numbers 5,000 miles!

"I must be remembered that these figures show only the main track and do not include sidings and second, third and fourth tracks, of which hundreds of miles have been laid. Our table for the first five months of the year showed 120 roads, with 3,480 miles of new track, so that the present table for six months gives an addition of 59 roads and 1,510 miles of track. This increase, however, is not all to be credited to June, but is in part the result of more complete returns to us for the full period. How extraordinary has been the work of the past season in comparison with its predecessors may be seen by the fact that while it shows nearly 5,000 miles of new road, the aggregate reported for the same period last year was only a little over 2,000 miles, and during the same period of no previous year has it equaled even that amount.

"It is true that a large amount of this tracklaying is the finishing up of construction well under way last year, but it is also certain that a very large amount of tracklaying will be done during the remainder of the year. Of the 179 lines on which this work has been done, we find that 131 are still incomplete and in progress. Beside this a large number of roads upon which grading has been in progress for a long time are new about ready for the track, and their number probably more than equals that of the roads which have been finished this

"Referring to our table, it will be seen that no additional track is shown in any of the New England States. Some little work is in progress, but no tracklaying has yet been reported to us. In the six Middle States 473 miles are reported, nearly all of these in New York and Pennsylvania. Delaware and West Virginia add nothing, although in the latter State some important work is under way. In all but one of the ten Southern States railways have been extended to the aggregate of 65 miles, and in Kentucky, where no track appears to have een laid, grading is actively progressing on several roads.

"The great West and Northwest have been the principal heatre of railway construction; in these fifteen States and Teritories no less than 2,379 miles having been laid on 81 roads, every State and Territory without an exception participating in the work. In the Southwest, too, progress has been rapid. the six States and Territories so classified showing 26 roads. with 1,260 miles of new track. The four Pacific States and Territories show only 212 miles upon 8 roads, but considerable work is in progress in California and Oregon, and some roads!

are being built in Nevada and Washington Territory, so that the end of the year will show a considerable addition to their mileage. Indeed, in nearly all of the Western and Southern States and Territories railway building is being actively pushed and an examination of the map will show that except in a few cases, where parallel or competing roads are being built, there is ample room and need for all these lines, and that many more even must be built before the necessities of the country are

supplied."

Rochester & Pittsburg.-A circular issued concerning this road says that when all the extensions are completed the obligations of the road will be as follows: \$1,300.000 Rochester & Pittsburg 6 per cent first mortgage bonds of the Rochester & Salamanca Division; \$3,300,000 Rochester & Pittsburg, Buffalo & Pittsburg Div., 6 per cent first mortgage bonds. The issue of these bonds is limited to \$20,000 per mile of completed road. The present extensions of the road will allow of only \$2,500,000 of these bonds being issued; \$500,000 of 6 per cent first mortgage bonds of the Brockwayville & Punxutawney Railroad Company guaranteed by the Rochester & Pittsburg Railroad Company; \$20,000 of seven per cent first mortgage bonds of the Perry Railroad Company, guaranteed by the Rochester & Pittsburg Railroad Company; \$700,000 of seven per cent car trust bonds, maturing at various dates within the next thirteen years. The total fixed charges of the company, when the present extensions are completed and the equipment all delivered, will be about \$300,000 per annum, or at the rate of only \$1,000 per mile of road operated. There are outstanding on the Rochester & Salamanca Division of the company \$1,870,000 income bonds. The interest on these bonds is non-accumulative and is paid only when earned. The company intended also to issue \$3,200,000 non-accumulative income bonds on the Buffalo & Pittsburg Division, but has decided to issue \$5,000,000 of additional capital stock and take up and cancel the income bonds on both divisions. This would make the bonded debt less than \$17,000 per mile of road. The company has outstanding \$180,000 of 7 per cent car trust bonds on the Rochester & Salamanca Division, and under that mortgage has the right to issue \$20,000 more of the same bonds. The company paid 20 per cent of the cost of the rolling stock covered by these bonds, in money. The company has made an additional car trust mortgage to secure the issue of \$500,000 of certificates upon rolling stock, for which it will pay \$1,000,000, or 50 per cent of the cost, at the outset. The company also owns \$350,000 of rolling stock not covered by car trust certifieates. After the extensions are completed the first mortgage debt on the entire road will be less than \$17,000 per mile and the income bonds less than \$7,000 per mile. The company is now constructing an extension from Salamanca to Punxutawney, Pa., a distance of 124 miles. It will connect at Du Bois, 98 miles from Salamanca, with the Allegheny Valley Road, thereby securing a direct line to Pittsburg. It will also build extensions from Ashford to Buffalo, forty-five miles, and from Rochester to Charlotte, on Lake Ontario.

St. Louis Iron Mountain & Southern .-- The following statement has been issued covering the first six months of

Gross earnings first six months, 1882.....\$3,231,302

Net earnings..... Interest on divisional mortgage bonds for six

Surplus for six months ended July 1, 1882..... \$635,369

Scioto Valley.—The Scioto Valley Railway Company has agreed to extend the line from Columbus, Ohio, to Fort Wayne, Indiana, increasing its length from 150 to 300 miles. The capital stock was increased from \$5,000,000 to \$10,000,000, and a new mortgage of \$7,500,000 was authorized, called the general consolidation mortgage, the design being to take up existing mortgages and make this the only mortgage on the property.

Texas & St. Louis.—This company does not operate the Cairo & St. Louis Railroad, and the negotiations pending some time since with a view to operating that line were not consummated, as a better contract was made with the St. Louis Alton & Terre Haute for a St. Louis connection, and with the Illinois

Central Railroad for a Chicago connection.

Virginia Bonds.—A press dispatch from Richmond, Va., July 19 said: "The hindrance to the funding of the State debt under the provisions of the Riddleberger bill, traceable to the non-action of the Stock Exchange of New York upon the matter of receiving the work of the Kendall Bank Note Company, appears to be now removed. It is understood here that the sub-committee of the New York Stock Exchange have unanimously agreed upon a favorable report to the Board of Governors of the Exchange, recommending that the Kendall bonds be accepted. Kendall also has agreed not to charge for the work unless it be accepted by the Stock Exchanges. The Board of Sinking Fund Commissioners meet to-morrow, and it is said will accept the work upon the grounds named. The funding will then commence at once."

Wasatch & Jordan Valley.—Notice is given that, in an action in the District Court for the Third Judicial District of Utah Territory, all holders of bonds or coupons, and all persons having or making any claim on or against the proceeds of the sale of the property conveyed by trust deed to secure said bonds and coupons, are required to present their claims and the proofs thereof to E. T. Sprague, Referee, on or before the 8th of Sept., 1882, in Salt Sake City.

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, July 21, 1882.

The weather has been warm and showery in nearly all sections during the past week, and crops are almost uniformly reported to be making great progress, causing important declines in prices of many articles of food. Strikes still disturb trade and manufactures in the North and West, but some progress seems to be making in the adjustment of difficulties. The public health remains excellent; the report of yellow fever at New Orleans is not confirmed. The proposal to reduce import duties on sugar and the tax on tobacco unsettles for the moment the values of those staples.

A good speculation in lard has been noticed throughout the week, and latterly a better movement in pork was reported. To-day values were influenced downward by the failure of a large refining house. The recovery, however, was quick, and prices closed strong. Old mess pork sold on the spot at \$21@ 21 12½; new, \$22; August options, \$21 30@21 35; September, \$21 50@21 65. Bacon quiet but firm at 13½@13¾c. for long clear. Lard sold at 12.90c. for prime Western on the spot; August options realized 12.80@12.95c.; September, 12.90@ 13.07½c.; October, 12.95@13.12½c.; January, 12.70@12.85c.: seller year, 12.72½@12.85c.; at the close the market was 2½@ 5c. per 100 lbs. stronger; refined to the Continent, 13c. Cut meats steady. Beef firm at \$30@31 for city extra India mess. Beef hams easy at \$22@22 50. Butter and cheese were steadier and in moderate call. Tallow firm at 81/2c. for prime. Stearine quoted 13@13½c. for prime.

Rio coffee has been fairly active and steady on the spot. while there has been an unusually large business for future delivery; there is only a fair supply here, amounting to-day to 90,319 bags, and at the close, with a better demand, fair was quoted 9½@9¾c.; mild grades have sold well at very firm prices. Tea has shown no marked change, though latterly rather easier at auction; little attention is now paid to the Egyptian difficulty. Spices have been quiet but steady. Foreign dried fruits have sold moderately at generally steady prices; green fruits have been in pretty good demand at somewhat lower prices. Rice has been quiet and steady for domestic, while foreign has sold fairly at about last week's prices. Molasses has been quiet and about nominal in price. Raw sugar has continued quiet, pending the settlement of the duty question now before Congress; a few sales have been made on the basis of last week's prices, but refiners now naturally restrict their purchases to their actual wants, and some are supplied by their own importations; fair refining stands at 71/4c.

199,325 190,503 Receipts since July 1...... 39,176

 Sales since July 1.
 21,593

 Stock July 19, 1882
 83,769

 Stock July 20, 1881
 112,617

 45 5,509 6,963 1,018,676 Refined sugar has been quiet at a decline. The closing prices to day were 934@976c. for crushed, cut loaf and cubes, 956@ 934c. for powdered and 936c. for granulated, with the market

more steady at these prices.

Kentucky tobacco has been dull. Sales for the week are only 65 hhds. Prices are drooping under favorable crop accounts. Lugs quoted 6@7%c.. leaf, 8@12c. Seed leaf has also become dull; sales for the week 900 cases, as follows: 250 cases 1880 crop Pennsylvania at 7@18c., 300 cases 1881 crop New England seconds at 11@12½c., 50 cases 1880 crop New England wrappers at 15@40c, 200 cases 1880 crop Ohio at 41/4@10c., and 100 cases sundries at 3@18c. Spanish tobacco dull; sales 500 bales Havana fillers at 88c.@\$1 20.

Naval stores were easier to-day, particularly for spirits turpentine, the receipts of which were larger; common to good strained rosins, \$1 90@\$2; spirits turpentine in yard, 47½c. Refined petroleum quiet at 6% c. for export; crude certificates were firmer at 58@584c., closing, 585%@584c.; August options, 594c.; September, 61½c; October, 634c; November, 66c. Ingot copper steady; 250,000 lbs. Like sold at 184@184c. All other metals were quiet and essentially firm. Wool is firm and

moderately active.

Ocean freight room has been held at advanced rates. Today there was a slight weakness in berth tonnage, but grain and petroleum charter room remained firm. Grain to Liverpool, by steam, 5½d.; flour, 15@17s. 6d.; bacon and lard, 20@25s.; cheese, 25@35s.; cotton, 7.64@11.641.; grain to London, by steam, quoted Sd.; do. to Glasgow, 7d.; do. to Bristol, 84@ 8½d.; do. to Hull and Leith, 81.; do. to Havre, by steam, taken at 13@14c.; do. to Antwerp by steam, 8@8\\dd.; do. to Cork, for orders, by sail quoted 6s. 6d. per qr.; refined petroleum taken to Antwerp, 33. 6d.; do. to Baltic, 4s 3d.; do. from Philadelphia to London, 3s. 6d.; do. in cases thence to Naples, 18c.; grain (August) by steamer from Baltimore to Cork, for orders, 5s. 9d.

COTTON.

FRIDAY, P. M., July 21, 1882.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (July 21), the total receipts have reached 9,150 bales, against 8,142 bales last week, 9,586 bales the previous week and 9,288 bales three weeks since; making the total receipts since the 1st of September, 1881, 4,648,865 bales, against 5,741,407 bales for the same period of 1880-81, showing a decrease since September 1, 1881, of 1,092,542 bales.

Receipts at-	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.	Total.
Galveston	11	25	19	17	8	32	112
Indianola, &c.						12	12
New Orleans	8	490	337	112	16	152	1,115
Mobile	4	39			29	10	82
Florida						4	4
Savannah	. 2	284	165	35	1	45	532
Brunsw'k, &c.							
Charleston	5	7	11	13	115	175	326
Pt. Royal, &c.							
Wilmington	1		2	3		1	7
Moreh'd C.,&c			₩.	*		1	1
Norfolk.	6	31	178	325	83	378	1,001
City Point, &c.						958	938
New York	35	666	414		527	226	1.868
Boston	129	333	103		206	519	1,290
Baltimore			200			1,347	1,347
Philadelp'a, &c.		375		76		44	495
Totals this week	201	2,250	1,229	551	985	3,904	9,150

For comparison, we give the following table showing the week's total receipts, the total since Sept. 1, 1881, and the stocks to-night and the same items the for corresponding periods of last year.

	188	31-82.	188	80-81.	Sloc	ek.
Receipts to July 21.	This Week.	Since Sep. 1, 1881.	This Week.	Since Sep. 1, 1880.	1882.	1881.
Galveston	112	426,895	2,686	666,059	1,414	27,770
Indianola,&c.	12	13,749	31	15,310		
New Orleans*	1,115	1,184,104	4,736	1,567,970	31,012	83,099
Mobile	82	262,882	633	382,584	1,200	4,285
Florida	4	27,211	8	20,367		5,086
Savannah	532	728,051	2,001	864,977	2,008	5,885
Brunsw'k, &c		7,026		4,855		
Charleston	326	497,241	687	618,569	, 835	2,553
Pt. Reyal, &c.		24,514		49,972		49
Wilmington	7	134,887	595	117,922	416	1,183
M'head C., &c	1	26,574	30	30,491		
Norfolk	1,001	612,765	2,577	711,219	3,080	4,095
City Point, &c	938	194,502	39	210,684		
New York	1,868	161,140	129	171,783	156,996	132,308
Boston	1,290	229,519	3,195	131,461	5,300	9,890
Baltimore	1,347	24,716	532	50,410	8,405	3,119
Philadelp'a,&c.	495	93,089	1,433	76,471	7,010	AND THE RESIDENCE AND ADDRESS OF THE PARTY O
Total	9,150	4,648,565	19,362	5,741,407	217,726	281,888

In order that comparison may be made with other years, we give below the totals at leading ports for six seasons.

Receipts at-	1882.	1881.	1880.	1879.	1878.	1877.
Galvest'n,&c.	124	2,717	1,092	137	340	409
New Orleans.	1,115	4,736	3,808	409	838	792
Mobile	82	633	699	157	. 210	152
Savannah	532	2,001	636	306	782	510
Charl'st'n, &c	326	687	1,423	143	526	364
Wilm'gt'n, &c	8	625	142	61	137	269
Norfolk, &c	1,959	2,616	2,593	167	567	234
All others	5,004	5,347	2.750	1,892	686	569
Tot.this w'k.	9,150	19,362	13,148	3,272	4,086	3,299
Since Sept. 1.	4613,865	5741,407	4880,043	4433,653	4256,419	3956,137

Galveston includes Indianola: Charleston includes Port Royal, &c. Wilmington includes Morehead City. &c.; Norfolk includes City Point, &c.

The exports for the week ending this evening reach a total of 16,179 bales, of which 4,536 were to Great Britain, 5,088 to France and 6,555 to rest of the Continent, while the stocks as made up this evening are now 217.726 bales. Below are the exports for the week and since September 1, 1881.

Experts from—	Wee	k Endi Export		21.	From Sept. 1, 1881, to July 21, 1882. Exported to—				
	Great Brit'n.	France	Conti- nent.	Total Week.	Great Britain.	France	Conti- nenc.	Total.	
Galveston					182,147	15,145	64,793	262,090	
New Orleans		4,502		4,502	688,095	273,190	223,354	1,162,649	
Mobile					36,822	6,313	3,251	46,366	
Florida	acceptant of the				4,700		•••••	4,706	
Savannah					138,600	17,230	182,735	338,625	
Charleston *					159,822	23,772	13:,810	315,404	
Wilmington					53,584	1,430	8,819	63,833	
Norfolk		1			311,879	to The second	17,358	831,817	
New York	2,417	588	S reconstruction of the		181		107,793	576,073	
Boston		100.00	0,010	76	Automobile Park Target		4	153,506	
2 7 7			1,345		The same of the same of		58,669	and the second	
Baltimore	2,013			2,013	10 N. T.		400	Description (0.00)	
Philadelp'a,&c	2,013								
Total	4,536	5,088	6,555	16,179	2,313,809	878,425	799,341	3,491,275	
Total 1880-81	97 952	3.193	10,247	41 999	2 347 152	551 848	1.124 807	4,423 907	

includes exports from Port Reyal &c

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs. Carey, Yale & Lambert, 60 Beaver Street.

-	Or	shipboo	erd, not c	leared—f	or	Leaving	
JULY 21, AT-	Great Britain.	France.	Other Foreign			Stock.	
Mew Orleans Mobile Charleston Savannah Galveston Norfolk New York Other ports	3,276 None. None. None. None. 1,200 1,300	27 None. None. None. None. 200 None.	None. None. None. None. None. 3.600 None.	3 None. 175 200 20 527 None. None.	3,306 None. 175 200 20 527 5,000 1,300	27,706 1,200 710 1,808 1,394 2,553 151,996 19,831	
Total	5,776	227	3,600	925	10,528	207,198	
Total 1881	30,115 7,636	1,511 $2,950$	1,690 300	1,281 987	34,597 12,073	247,291 196,202	

The speculation in cotton for future delivery has not been so active for the week under review. On Saturday some views that prevailed regarding affairs in Egypt, and especially the idea that a serious check may be given to the growth of cotton in that country, caused some advance, but on Monday there was a decided decline in the early months, and evidently there was an abandonment of the purpose to "corner" this crop, which weakened the whole market. Tuesday and Wednesday were very unsettled. Tuesday opened lower and closed higher; Wednesday opened higher and closed lower. Thursday there was a steadier but quiet market. Crop accounts have continued generally good, but rains have been rather heavy in the Mississippi Valley. The first bale of new cotton from Georgia was shown in front of our Cotton Exchange on Thursday. Today there was some further advance, with somewhat exceptional business at 12.84c. "no notice" for August. Cotton on the spot declined 1-16c. on Monday and Tuesday, and was more active on Thursday for export and home consumption. To-day the market was firm but quiet at 12%c. for Middling Uplands.

The total sales for forward delivery for the week are 362,700 bales. For immediate delivery the total sales foot up this week 4,658 bales, including 1,258 for export, 2,317 for consumption, 1,083 for speculation and —— in transit. Of the above, —— bales were to arrive. The following are the official quotations and sales for each day of the past week.

July 15 to	וט	PLANI	os.	NEW	ORLE	ANS.		EXAS	
July 21.	Sat.	Mon	Tues	Sat.	Mon	Tues	Sat.	Mon.	Tues
Ordin'y.PD	10316	1018	10116	10716	103 ₈	10516		1038	10516
Strict Ord	1034	101118	1058	11	101516	1078	11	101516	1078
Good Ord	11916	1112	11718	111316	1134	1111116	111316	1134	1111116
Str. G'd Ord	12	111516	1178	124	12316	1248	124	12316	1218
Low Midd'g	12/16	1238	12516	121116	1208	12916	121116	1208	12916
Str.L'w Mid	121116	1208	12916	121516	12'8	121316	121016	12/8	12131
Middling	12.8	121316	134	134 134	13116	13 133 ₈	13 ¹ 8 ¹ 13 ¹ 2	13116	13 133 ₉
Good Mid Btr.G'd Mid	1310			133	137_{16}^{16} 1311_{16}^{16}	1250	1334	13716	
	14	131516	1370	1.114	143 ₁₆	1448	144	$1311_{16} \\ 143_{16}$	1449
M idd'g Fair Fair	1434	141116	1450	15	141516	1470	15	141518	
F all							,		
	Wed	Th.	Fri.	Wed	Th.	Fri.	Wed	Th.	Fri.
Ordin'y. W D	10116	10116	10116	10516	10516	10516	10516	10518	10516
Strict Ord	1008	1059	1059	1078	1078	107g	1072	1078	1078
Good Ord	11716	11716	11716	111116	1111116	111116	111116	1111116	11111
Str. G'd Ord	1178	1179	11179	1218	1218	1218	1248	1248	1218
Low Midd'g	12016	12516	12516	12918	12916	12916	12916	129 ₁₆ 1213 ₁₆	12916
Str. L'w Mid	12016	12916	12916	121316	121316	121316	121316	121316	121316
Middling	1234	1234	1234	13	13	13	13	13	13
Good Mid	1348	13 ¹ 8 13 ³ 8	13 ¹ 8 13 ³ 8	13 ³ 8 13 ⁵ 8		133 ₈ 135 ₈	1338	1338	1338
Str. G'd Mid	137	1378	1378	1418			1358 1419	13 ⁵ 8	1358
M idd'g Fair Fair	1450	1458	1458		1479	1478	1478	1478	14 ¹ 8 14 ⁷ 8
			TTT						B. T. T.
. 8	Sat.	Mon	Tues	Wed	Th.	Fri.			
	Good Ordinary					958	958	958	958
Good Ordin	ary		49 ID.	934	91118	1 3 98	1 27 08	1 3 48	1 3 08
Strict Good	Ordina	гу		1034	911 ₁₆	105a	1058	1059	1058
	Ordina	гу		1034	10^{11}_{16}	11510	10 ⁵ 8	10 ⁵ 8	10 ⁵ 8 11 ⁵ 16 12 ⁵ 16

MARKET AND SALES

	y	SALE	S OF S	POT AN	D TRA	NSIT.	FUTURES.	
	SPOT MARKET CLOSED.	Ex- port.	Con- sump.	Spec- ul't'n	Tran- sit.	Total.	Sales.	Deliv- eries.
Mon . Tues . Wed . Thurs	Quiet and steady D'1 & es'r, 1 ₁₆ de. Q't & st'y, 1 ₁₆ de. Quiet. Bteady.		498 253 201	200 258 500 125		835 756 253 701 1,332 781	77,000 64,700	1,200 400 300
Total	ance.	1,258		1,083			362,700	

The daily deliveries given above are actually delivered the day previous to that on which they are reported.

THE SALES AND PRICES OF FUTURES are shown by the following comprehensive table. In this statement will be found the daily market, the prices of sales for each month each day, and the closing bids, in addition to the daily and total sales.

Bales since Sept.	Total sales this week	Friday, July 21— Salas, total	Thursday, July 20— Sales, total Prices paid (range) Closing	Wednesday, July 19— Sales, total Prices paid (range). Closing	Tuesday, July 18— Sales, total Prices paid (range). Closing	Monday, July 17- Sales, total Prices paid (rang Closing	Saturday, July 15— Sales, total Prices paid (range) Closing.		Market, Prices and
Bales since Sept. 1, '81 31,426,000	eek 362,700	Firmer. 38,400 nge). 11.70@12.70 Steady.	: <u>~</u> ;	19- Variable. 64,700 nge). 11.70 <i>à</i> 12.76 Lower.	e)	onday, July 17— Lower. Sales, total. 55,600 Prices paid (range). 11.69@12.75 Closing. Dull.	turday, July 15— 77,800 Sales, total. 775@12.84 Closing. Steady.	Kange and Total Sales.	
1,964,300	4.800		400 12.63 <i>a</i> 12.67 12.64—12.65	1,000 12.70@12.76 12.64—12.65	Variable. 2,400 25,300 11.65@12.70 12.62@12.68 12.60@12.70 12.68— 12.69— —			July.	
3,580,200	120,200	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Firmer. 400 18,600 12,900 5,300 5,300 2,600 11.69@12.68 12.63@12.68 12.63@12.68 12.63@12.68 12.63@12.68 12.63@12.68 12.39@12.43 11.89@11.89 11.69@11.72 11.72@11.72@11.82 11.92@11.83 11.94@11.71 11.72 11.72@ 11.82—11.83 11.94—	$\begin{array}{c} 1,000 \\ 12.70 \pm 12.76 \\ 12.64 \pm 12.65 \\ 12.64 \pm 12.65 \\ 12.64 \pm 12.65 \\ 12.64 \pm 12.65 \\ 12.41 \pm 12.42 \\ 11.86 \pm 11.87 \\ 11.70 \\ \end{array}$		10,900 12.67@12.70 12.66@12.75 12.43@12.50 11.87@1 12.63—12.65 12.66—J2.67 12.42—12.43 11.87—	500 12-76@12-80 12-77@12-84 12-77—12-78 12-80—12-81	August.	
1,301,600	112,100	10,100 12:42æ12:47 12:46—	12.900 12.59@12.45 12.43—12.44	17,200 12.42.012.52 12.41—12.42	30,800 12:38@12:47 12:46—12:47	16,900 12.43@12.50 12.42—12.43	24,200 12.50@12.57 12.55—12.56	September.	DAILY
716,800	73,200	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	5,800 11.85 æ11.89 11.89—11.90	16,600 11.87 <i>@</i> 11.95 11.86 — 11.87	$\begin{array}{c} 30,800 & 10,100 \\ 12.38@12.47 & 11.84@11.90 & 11.65@\\ 12.46-12.47 & 11.90-11.91 & 11.72- \end{array}$	10,000 11.87 <i>a</i> 11.90 11.87—	$\begin{array}{c} 20,300 \\ 11.91 & 11.97 \\ - & -11.96 \end{array}$	October.	LY PRIOES
263,900	10,400	400 11.70@11.75 11.74—11.75	2,500 11.69 <i>a</i> 11.72 11.71—11.72	1,500 11.70 æ11.75	1,500 11.65@11.72 11.72—	$ \begin{array}{c c} 2,000 \\ 11.69 \approx 11.72 \\ 11.68 - 11.69 \\ 11.68 - 11.69 \end{array} $	2,500 11.75@11.50 11.78—11.79	November.	AND SALES
195,500	21,500	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	5,300 11.69 <i>a</i> 11.72	7,200 11.70@11.77 11.70—11.71	3,800 11.66 #11.73 11.72—11.73	2,700 11:69 æ11:72 11:69 –	1,800 11.75 <i>æ</i> 11.79 11.78–11.79	December.	OF
79.100	7,800		2,600 11.79@11.82 11.82—11.83	1,300 11.84@11.86 11.79—11.80	400 11.80@11.83 11.83—	1,700 11.80@11.82 11.80—11.81	200 11.84 <i>@</i> – 11.88–11.89	January.	FUTURES FOR
26,900	2,200	11.96—11.97	200 11.92@ — 11.94—11.95	800 11.97 <i>æ</i> 11.98 11.91–11.93	100 11.93 @ 11.94 _11.96	300 11.91 - 11.93	800 11.96@12.00	February.	EAOH MONTH
43,700	5,000	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	400 12:04@12:05 12:06—12:08	12.03—12.05	1,200 12:00@12:02 12:06@12:07	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	March.	TH.
28,600	4,100	300 12·20 æ — 12·20—12·22	$ \begin{array}{c} 2,600 \\ 11.79 @ 11.82 & 11.92 @ \\ 11.82 - 11.83 & 11.94 - 11.95 & 12.06 - 12.08 & 12.18 - 12.20 \\ \end{array} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1,300 12:17@— 12:14—12:16	200 12:24 — — 12:24—12:26	April.	
1,500	1,200	10:	12·31·20 —	12:33 <i>æ</i> _	1,000 12·24 a —		19:	May.	

*Includes sales in September, 1881, for September, 314,000; September-October for October, 416,400; September-November for November, 511,200; September December for December, 1,479,100; September, Ianuary for January, 4,252,500; September-February for February, 2,230,100; September-March for March, 4,411,100; September-Aprilor April, 3,533,800; September-May, for May; 3,295,800; September June, for June, 2,779,700.

A Includes for June, 1883, 100 at 12 43 and 100 at 12 44.
Transferable Orders—Saturday, 12 80c.; Monday, 12 65c.; Tuesday, 12 70c.; Wednesday, 12 65c.; Thursday, 12 65c.; Friday, 12 70c. Short Notices for July—Saturday, 12 73c.; Monday, 12 71c.

The following exchanges have been made during the week:

'02 pd. to exch. 100 July s. n. 18th | '56 pd. to exch. 200 Oct. for Sept. |

'23 pd. to exch. 300 Sept. for Aug. |

'03 pd. to exch. 300 July for Aug. |

'22 pd. to exch. 200 Sept. for July. |

'25 pd. to exch. 200 Oct. for Sept. |

'26 pd. to exch. 200 Oct. for Sept. |

'27 pd. to exch. 200 Oct. for Sept. |

'28 pd. to exch. 200 Oct. for Sept. |

'29 pd. to exch. 200 Oct. for Sept. |

'20 pd. to exch. 200 Oct. for Sept. |

'20 pd. to exch. 300 Oct. for Sept. |

'21 pd. to exch. 200 Oct. for Sept. |

'25 pd. to exch. 200 Oct. for Sept. |

'26 pd. to exch. 300 Oct. for Sept. |

'27 pd. to exch. 300 Oct. for Sept. |

'28 pd. to exch. 300 Oct. for Sept. |

'29 pd. to exch. 300 Oct. for Sept. |

'20 pd. to exch. 300 Oct. for Sept. |

'20 pd. to exch. 300 Oct. for Sept. |

'21 pd. to exch. 200 Oct. for Sept. |

'22 pd. to exch. 200 Oct. for Sept. |

'25 pd. to exch. 100 Oct. for Sept. |

'56 pd. to exch. 100 Oct. for Sept. |

'56 pd. to exch. 200 Oct. for Sept. |

'57 pd. to exch. 100 Oct. for Sept. |

'58 pd. to exch. 100 Oct. for Sept. |

'59 pd. to exch. 200 Oct. for Sept. |

'50 pd. to exch. 200 Oct. for Sept. |

'50 pd. to exch. 200 Oct. for Sept. |

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'50 pd. to exch. 200 Oct. for Aug. |

THE VISIBLE SUPPLY OF COTTON, as made up by cable and selegraph, is as follows. The Continental stocks are the figures of last Saturday, but the totals for Great Britain and the affoat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to-night (July 21), we add the item of exports from the United States, including in it the exports of Friday only.

Stock at Liverpoolbales. Stock at London	1882. 810,000 66,600	1981. 801.000 47,500	1880. 703.000 57,100	1879. 541,00 0 44,370
Total Great Britain stock Stock at Havre	876,600 133,000 1,200	848.500 197,000 3.700	759,100 73,800 7,020	585,370 97,300 2,300
Stock at Marselles Stock at Hamburg	$24,000 \\ 2,800$	40,900 5,440	59,100 2,900	41,000
Stock at Bremen. Stock at Amsterdam	21,600 14,500	36,000 39,700	40,700 16,400	$21,800 \\ 34,100$
Stock at Rotterdam	1,900	5,080 3,330	3,150 1,320	500 200
Stock at Antwerp	16,800	11,200	24,800	6,200
Total continental ports	216,400	342,350	229,190	207,400
Total European stocks1	,093,000	1,190.850	988,290	792,770
India cotton affoat for Europe.	$\frac{334,000}{72,000}$	270,000 $177,000$	$221,000 \\ 260,000$	820,000
Amer'n cotton afloat for Eur'pe Egypt, Brazil, &c., afit for E'r'pe	24,000	23,000	22,000	10,000
Stock in United States ports	217,726	281.888	203,183	133,105
Stock in U. S. interior ports	31.622	48,397	- 56,602	14,410
United States exports to-day	1,345	9,200	4,000	2,500
Total visible supply1	.773,693	2,000,335	1.700,135	1,332,785
Of the above, the totals of Ameri American—				
Liverpool stock	470,000	613,000	463,000	413,000
Continental stocks	74,000	250,000	133,000	160,000
American afloat for Europe	72,000	177,000	200,000	60,000
United States stock.	$217.726 \\ 31.622$	281,888 48,397	$208,183 \\ 56,662$	133,105 14.410
United States interior stocks United States exports to-day	1,315	9,200	4,000	2,500
Total American East Indian, Brazil, &c.	860,693	1,379,485	1,069,845	783,015
Liverpool stock	310,000	188,000	239,000	128,000
London stock	66,600	47,500	57,100	44.370
Continental stocks	142,400	92,350	91,190	47,400
India afloat for Europa Egypt, Brazil, &c., afloat	334,000 24,000	270,000 23,000	$\frac{221.000}{22,000}$	320,000
Total East India, &c	907,000 856,693	620.850 $1,379,485$	630,290 1,069,845	549,770 783,015
Total visible supply1 Price Mid. Upl., Liverpool	,773,693 6 ¹⁵ 16d.	2,000,335 6 ¹¹ ₁₆ d.	1,700,135 6 ¹³ 16 ¹ .	1,332,785 69 ₁₆ d
The imports into Cont				

The imports into Continental ports this week have been

The above figures indicate a decrease in the cotton in sight to-night of 226,642 bales as compared with the same date of 1881, an increase of 73,558 bales as compared with the corresponding date of 1880 and an increase of 440,908 bales as compared with 1879.

AT THE INTERIOR Towns the movement—that is the receipts for the week and since Sept. 1, the shipments for the week, and the stocks to-night, and the same items for the corresponding period of 1880-81—is set out in detail in the following statement:

POL	100	01 1000-01	., 50	Total in deciding the state of
Total. all	Total, new towns	Newberry, 8 C Raleigh, N. C Petersburg, Va Louisville, Ky* Little Rock, Ark. Brenham, Tex Houston, Tex	Total, old towns.	Augusta, Ga Columbus, Ga Macon, Ga Montgom'ry, Ala. Selma, Ala Memphis, Tenn. Nashville, Tenn. Dallas, Texas Jefterson, Tex Jetterson, Yex Shreveport, La Vicksburg, Miss. Columbus, Miss. Columbus, Miss. Griffin, Ga Griffin, Ga Charlotte, N. C St. Louis, Mo Cincinnati, O
4,069	436	19 121 21 34 10 10 230	3,633	This week. 119 146 165 32 32 32 134 134 141 141 206 2,008
2,814,671	580,832	15,593 60,559 26,234 30,375 25,339 24,953 397,779	2,233,835	Receipls. Receipls. Since Sept.1, '81. 161,778 162,273 160,155 96,250 16336,248 32,55,944 11,564 11,564 136,786 1 27,756 347,884 31,884 31,884 125,001 14 82,877 06 32,791 41 82,877 06 32,791 16 32,791
7,901	836	19 16 181 255 66 16 283	7,065	Shipmis Ship
31,622	5,315	35 887 1,859 1,924 28 70 512	26,307	Stock July 21. Stock July 21. Stock See
9,229	2,517	16 121 39 19 61 96 2,165	6,712	This week. 1158 317 78 317 78 300 61 1,158 262 276 100 300 194 14 50 14
3,396,074	857,328	20,526 75,653 27,936 24,844 39,306 35,380 633,181	2,538,748	Receipts. Since This k. Sept.1, '80. week. 7u 177 206,837 831 107,865 67 71 107,865 702 584 1082 84,993 5624 14,989 568 10 33,550 73 94 138,360 278 144 27,587 24 550 35,542 19 16 35,342 1
17.476	4,384	90 230 111 710 167 66 3,010	13,092	Shipm'ts week. 7his week. 702 702 703 624 2,365 624 5684 73 487 278 24 85 103 103 2,625
65.756	5,792	110 50 234 335 287 971 8,755	59,964	881. 8bock July 22. 5,597 1,682 3,541 2,081 11.358 3,874 3,574 3,574 1,527 1,527 1,527 1,527 1,527 1,527 1,527 1,535 2,081 1,535 3,541 1,547 3,541 1,535 3,541 1,527 1,535

These are only the net receipts at Louisville. The total gross receipts there since September 1, 1881, have been about 302,000 bales, against about 263,000 bales for same time last year. t This year's figures estimated.

The above totals show that the old interior stocks have decreased during the week 3,432 bales, and are to-night 33,657 bales less than at the same period last year. The receipts at the same towns have been 3,079 bales less than the same week last year, and since Sept. 1 the receipts at all the towns are 581,403 bales less than for the same time in 1880-81.

week from the plantations. Receipts at the outports are sometimes misleading, as they are made up more largely one year than another at the expense of the interior stocks. We reach therefore, a safer conclusion through a comparative statement like the following. In reply to frequent inquiries we will add that these figures, of course, do not include overland receipts or Southern consumption; they are simply a statement of the weekly movement from the plantations of that part of the crop which finally reaches the market through the out-ports.

RECEIPTS FROM PLANTATIONS.											
	reek	Receip	ts at the	Ports.	St'k at	St'k at Interior Towns.			Rec'pts from Plant'ns.		
end	ing	1880.	1881.	1382.	1880.	1881.	1892.	1380.	1881.	1882.	
May	5	25,861	45,535	34,423	203,216	215,233	143,327	6,987	84.938	19,914	
**	13	24,636	49,150	25,881	189,763	194,662	127,630	12,183	28,559	10,184	
1	19	23,514	42,415	20,864	172,823	174,809	115,435	9,574	22,562	8,669	
" 4	26	23,764	39,851	13,981	153.917	147,473	104,018	4,888	9.515	2,564	
June	2	23,674	32,642	15,950	149,137	136,470	93,585	9,851	21,639	5,517	
	9	18,580	29,432	15,624	123,764	109,350	83,394	2,217	2,312	5,483	
]	16	19,870	23,218	13,658	103,909	93,917	72,408	15	15,785	2,673	
** 5	23	23,511	23,476	13,869	87,833	91,230	59,530	7,435	17,759	1,011	
	30	17,057	20,652	9.288	81.179	78.617	50,417	10,403	8,049	155	
July	7	14.070	19,163	9,586	77,036	72,391	42,843	9,927	12,937	2,018	
	14	10,691	18,199	8,142		74.003	35.454	4,404	19,811	753	
	21	13 148	19.362		F9 682	65,756	31,628	2.08!	11.1:5	5,818	
Th	e abox	a state	ement	shows	_1 1	hat th	e tota	receir	ta from		

The above statement shows—1. That the total receipts from the plantations since Sept. 1, in 1881-82 were 4,635,062 bales; in 1880-81 were 5,768,325 bales; in 1879-80 were 4,924,727 bales.

2. That, although the receipts at the out-ports the past week were 9,150 bales, the actual movement from plantations was only 5,318 bales, the balance being taken from the stocks at the interior towns. Last year the receipts from the plantations for the same week were 11,115 bales and for 1880 they were 2,081 bales.

Amount of Cotton in sight July 21.—In the table below we give the receipts from plantations in another form, and add to them the net overland movement to July 1, and also the takings by Southern spinners to the same date, so as to give substantially the amount of cotton now in sight. We shall continue this statement hereafter, bringing it down to the close of each week.

	1881-82.	1880-81.
Receipts at the ports to July 21bales. Interior stocks in excess of Sept. 1 on July 21.	4,648,865 *13,803	5,741,407 26,918
Total receipts from plantations Net overland to July 1	464,336	5,768,325 509,799 195,000
Total in sight July 21	5,328,398	6,473,124

* Decrease from September 1. It will be seen by the above that the decrease in amount in sight to-night, as compared with last year, is 1,144,726 bales.

WEATHER REPORTS BY TELEGRAPH.—There has been a continuance of favorable weather at the South the past week. In general, crop accounts are very satisfactory. Rumors of caterpillars are noted from portions of Alabama and Georgia, but they are of little importance as yet. Texas has been visited by very beneficial showers.

Galveston, Texas.—We have had good showers on six days of the past week, which were very beneficial, but we have not had rain enough yet. Good rains have fallen nearly everywhere in the State. The corn crop was injured by recent drought, but sufficiency is yet assured. Cotton crop is very promising, but in uplands and sandy lands the plant has not the growth desired for best results. Picking has been retarded by showery weather. The thermometer has ranged from 70 to 90, averaging 80, and the rainfall reached two inches and forty-eight hundredths.

Indianola, Texas.—We have had no rain, but fine showers have fallen in the interior. Crop prospects excellent. The thermometer has averaged 82, the highest being 94 and the lowest 73.

Dallas, Texas.—It has been showery on three days of the past week, the rainfall reaching eighty-two hundredths of an inch. Prospects good. The thermometer has averaged 81. ranging from 64 to 97.

Brenham, Texas.-We have had fine showers on three days of the past week, the rainfall reaching one inch and fifty hundredths. Crops have been wonderfully benefitted. Average thermometer 82, highest 98 and lowest 66.

Palestine, Texas.—We have had fine showers on two days of the past week, the rainfall reaching one inch and forty-three hundredths. Crops first class. The thermometer has ranged from 67 to 93, averaging 80.

Huntsville, Texas.—We have had a good shower on one day of the past week, but not enough. The rainfall reached one inch. Crops are promising, but rain would benefit them. The thermometer has averaged 78, the highest being 94 and the lowest 61.

Weatherford, Texas.—It has rained splendidly on one day of the past week, the rainfall reaching one inch and ten hundredths. The corn crop is out of danger, and cotton is doing well. Average thermometer 76, highest 94.

Belton, Texas.—We have had good showers on two days of the past week, the rainfall reaching ninety-two hundredths of an inch. The showers were very welcome, but we need more. Crops are good but require more moisture. The thermometer has averaged 77, ranging from 61 to 93.

Luling, Texas.—We have had very beneficial showers on RECEIPTS FROM THE PLANTATIONS.—The following table is three days of the past week, the rainfall reaching two inches prepared for the purpose of indicating the actual movement each and thirty-one hundredths. Crops are very prosperous, but no more rain is desired at present for fear of caterpillars. Picking has begun. The thermometer has ranged from 59 to 96, averaging 78.

New Orleans, Louisiana.—It has rained on four days of the past week, the rainfall reaching one inch and eighty-four hundredths. The thermometer has averaged 81.

Shreveport, Louisiana.—We have had heavy rains during the past week, the rainfall reaching four inches and thirty-three hundredths. The thermometer has ranged from 68 to 94.

Vicksburg, Mississippi.—Telegram not received.
Columbus, Mississippi.—It has been showery on three days of the past week, the rainfall reaching ninety hundredths of an inch. The crop looks promising but is late, and, it is claimed, is liable to serious damage should worms appear by August 20th. The thermometer has averaged 80, ranging from 63 to

Little Rock, Arkansas.-On Sunday and Tuesday of the past week we had light rains, and the remainder of the week has been fair to clear and pleasant. The rainfall reached forty-one hundredths of an inch. Average thermometer 76,

highest 81, lowest 65.

Memphis, Tennessee.—Telegram not received.

Nashville, Tennessee.—We have had an unusually severe storm the past week, the rainfall reaching one inch and fifteen hundredths. The thermometer has averaged 74, the highest

being 89 and the lowest 58. Mobile, Alabama.—It has been showery on five days and has rained severely on one day of the past week, the rainfall reaching two inches and eighty-two hundredths. The crop development is encouraging. We hear rumors of the appearance of caterpillars, but think them of very little importance.

The thermometer has averaged 79, ranging from 69 to 94.

Montgomery, Alabama.—Beneficial showers have fallen on four days of the past week, and all parts are doing well. The crop is developing encouragingly. A large corn crop is assured. The thermometer has ranged from 65 to 93, averaging 78, and the rainfall reached twenty-one hundredths of an

Selma, Alabama.—It has rained on two days of the past week, and the remainder of the week has been pleasant. The crop is developing promisingly. The plant looks strong and healthy, and the fields are clear of weeds. The thern ometer has averaged 76, and the rainfall reached forty-seven hundredths of an inch.

Madison, Florida.—Telegram not received.

Macon, Georgia.—We have had no rain during the past week, but in the country there have been some showers. The crop is developing promisingly. The thermometer has averaged 77, the highest being 89 and the lowest 63.

Columbus, Georgia.—It has rained severely on two days of the past week, the rainfall reaching two inches and eighteen hundredths. It is claimed that caterpillars have appeared, though the injury done is as yet limited. The ther-

mometer has averaged 83, ranging from 73 to 93.

Savannah, Georgia.—We have had rain on one day of the past week, and the remainder of the week has been pleasant. The rainfall reached seventy-seven hundredths of an inch.

Average thermometer 82, highest 94, lowest 69.

Augusta, Georgia.—The weather has been pleasant during the past week, with light rain on four days. The rainfall reached thirty-two hundredths of an inch. Accounts are favorable and the crop is developing promisingly. The thermometer has averaged 80, ranging from 67 to 91.

Atlanta, Georgia.—It has rained on two days of the past

week, the rainfall reaching forty-seven hundredths of an inch. The thermometer has ranged from 65 to 90, averaging 78.

Charleston, South Carolina. - We have had rain on three days during the past week, the rainfall reaching one inch and sixty-six hundredths. The thermometer has averaged 81, the highest being 93 and the lowest 68.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock July 20, 1882, and July 21, 1881.

	July 2	0, '82.	Ju/y 2	1, '81.
New Orleans Below high-water mark Memphis Above low-water mark Nashville Above low-water mark Shreveport Above low-water mark Vicksburg Above low-water mark	3 26 7 9	Inch. 3 3 5 5 5 0	Feet. 8 14 7 7 20	Inch. 8 1 5 0 8

New Orleans reported below high-water mark of 1871 untu Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

GEORGIA AGRICULTURAL REPORT FOR JULY .- The report of the Commissioner of Agriculture of the State of Georgia on cotton

for July is as follows:

for July is as follows:

"Cotton is reported below an average in every section of the State. This is due to the effects of cool weather, which has prevailed to an unusual degree this spring. Compared to an average, it is, in north Georgia, 81; in middle Georgia, 92; in southwest Georgia, 94; in east Georgia, 91; in southeast Georgia, 98, and in the whole State, 91. The injury has been greatest in north Georgia, where the stand has been materially reduced by the low temperature. In some counties a portion of the crop was killed by frost on the 6th and 7th of June. The recent warm weather and abundant rains have rapidly developed the plant, which still has ample time to recover, in a large degree, from the effects of the unfavorable spring." of the unfavorable spring.

THE GEORGIA BALE. + The first bale of Georgia cotton, which was received by Messrs. Tolar, Hart & Co., of this city, was sold on Thursday in front of the Cotton Exchange to Messrs. Waldron & Tainter at 15 cents per pound. The bale weighed 429 pounds and classed low middling.

WEATHER RECORD FOR JUNE.—Below we give the rainfall and thermometer record for the month of June and previous months of this year and the two preceding years. The figures are from the records of the Signal Service Bureau, except at points where they have no station, and at those points they are from the records kept by our own agents.

١	- Coords Hope	10.1		1		4			7/~~		. ,	T		,
	Rainfall.		1881.			1881.	1880.	1882.	May. 1881.	1880.	-	June. 1881.	1880	
١	VIRGINIA.				-									
1	Norfolk.— Rainfall, in	3.33	3.00	5.34	3.23	4.06	1.83	5.87	1.49	0.54	3.12	3.74	5.84	
	Days of rain. N. CAR'LINA.	14	14	17	17	16	9	14	17	6	9	14	10	
١	Wilmington— Rainfall, in	7.09	5.14	1.93	2 27	3.47	3.52	1:40	2.11	1.84	2.96	3.48	6.93	
١	Days of rain. Greensboro.—	••••	11	14	•••	13	10	11	9	5	14	12	10	
1	Rainfall, in Days of rain.	2.70	1.40	3.30	3·10 13	1.70	2·40 10	2·30 10	0·50 5	1·20 7	0.75 6	1.50	7	
1	Weldon.— Rainfall, in	2.88	1.49		4.25	3.08	·	6.09	1.88	0.17	1.39	5.64	3.10	
١	Days of rain Kitty Hawk—	6	6	7.26	8 4.92	4.97	4.85	2.22	0.80	0.60	4	5.06	11	
١	Rainfall, in Days of rain. Charlotte—	6.49	4·24 9	20	19	11	10	17	14	3		14	9 ~	
1	Rainfall, in	2.88 10	3.77	9.57 18	5.93	3.61	5.64 14	3·22 15	2·26 5	1·15	1.08	1.35 12	4·36 11	
1	Portsmouth— Rainfall, in		6 57	5.01	5.57	4.70	2.34	0.58	2:13	0.88		4.95	5.08	
	Days of rain. Murphy-	11	9	11	17	4:00	9.30	8	2.20	3 4·50		6·35	2.90	
1	Rainfall, in Days of rain.	6·40 12	17	11.70 16	5·30 8	4·20 11	14	13	7	6		6	5	
	Rainfall, in Days of rain.	1:40	2.40	5.70 14	2·80 8	5.40	2.10	3.00	2.40	3.00	3.90	1.00	2.00	
1	Wilson - Rainfall, in	3.42			4.52	Ì	ĺ	5.46		·	1.71			
1	Days of rain. Kelly's Cove—	1		•••	10	••••	•••	10	• • • •	••••	6.63	••••	••••	
.	Rainfall, in Days of rain.		::::		13.60 10	::::	::::	3.08	:::.		6	:::		
	S. CAROLINA Charleston—						ĺ	1.00	0.40	0.00	0.10			
	Rainfall, in Days of rain.	5.69	4·11 12	2·01 11	2.72	3.33	3.65	1.82 7	0.48 5	0.90	9.12	1·47 10	2.18	
1	GEORGIA. Augusta.—			, .	9									
;	Rainfall, in Days of rain		7.54	6.43 13	4·77 8	4·71 15	5.72 15	3.70	1·35 7	2.98	12	2·11 12	1.54	
	Atlanta.— Rainfall, in		10:55	11·44 14	2.92	3.71	5.75	2·54	1.15	4.26	1.55	2:36	5.30	
	Days of rain Savannah.— Rainfall, in	1	3.79	1.14	7		1							
-	Days of rain		10	11	12	12	12	7	6	8	18	11	11	,
	Rainfall, in. Days of rain		10.31	8.80	4.59	7.65	4.56	2.48	3·37 5	11.84 5	5.22	5.97	0.45	
t i	Macon.— Rainfall, in	5.20		5.69	2.06			2 94			4.08		1.41	
•	Days of rain		4	10:40	3.62	3.35	9:25	2.75	1 4.47	1.68	1	10 3·0	١.	
	Rainfall, in Days of rain Thomasville.	2.45	7	10.40	8	5	1	1 3 "	77	4	6	5	6	
3	Rainfall, in. Days of rain		4.91	::::	1 10	3·53 8		4 51	0.80	10 81 11	6.00	10	3.84	
-	Forsyth.— Rainfall, in.	. 10.46	10.00	1	4.38									
-	Days of rain FLORIDA.	. 9	11		11	11		9	ā	10	13	11	8	
3	Jacksonville.— Rainfall, in:	. 0.88				-						1	3.00	
•	Days of rain Ceda, Keys	1	3.86	2.83	3.00	3.4	0.73	13	2.25	4.9	1	3 1.69		
•	Rainfall, in. Days of rain		10	6	10	5	4	10	5	12	14	6	16	
ì	ALABAMA. Montgomery.—		5.45	9.26	5.03	3 4.5	0.45	2 2.9.	1.41	7.0	7 3.98	8 3.0	1 0 90	
9	Rainfall, in. Days of rain Mobile.—		13	15	11	8	13	10	11	14		11	8	
-	Rainfall, in. Days of rain		10.41 12	9.41	9.92		1 2 9		3 1.44	5.6				
t	Gr ene Spr'gs- Rainfall, in.	7:13	10.00				3	2:0		1	1	1 5	7 4.21	
•	LOUISIANA	1	7		. 8	4	• • • •	. 4	5			1	'	
е	New Orleans Rainfall, in.	0.9								6.5		1 2.8		
ı	Days of rain Shreveport.—	1 0.1	11 1.80	16	12 7 5.4	1 2.8	1 8.4	1	9 8.63			0.0		
е	Rainfall, in. Days of rain	. 10	77.	12	13		10		13			0	16	
,	MISSISCIPPI Fayette.—		5.20	8.6	0 6.2	1.0	0 13.4	0 72	0 3.80	2.3	0 1.6	0 1.3	0 300	,
Z	Days of rain Columbus,—		7	10		5	10	G	8	6	, 3	4	1 40	
-	Rainfall, in. Days of rain		8.86		9.2		3 10.5		3 5.13	3.2	2 1.7	7 3.8	2 3.77	
-	Vicksburg.— Rainfall, in.	7.4	1 3.53	11.2	5.4	4 1.4				. 0			4 6.36	
•	Brookhaven—	. 11	-	14	8.7		13	0.0	1	1	0 3.4	1		
)	Rainfall, in. Days of rain	1. 8	5	' :::	1 10		5	5	5	4	8	4	4	
	ARKANSAS Little Rock.—		6 2.00	8.6	1 5.6	3 1:4	8 4.5	8 16.5	3 4.6	9 2.2	4 1.7	9 6.1	7 3.38	
1	Rainfall, in. Days of rain Mount Ida—			17	10		14	13	17	8	Q	10	12	
r	Rainfall, in. Days of rain		5 1.83	ا ا	0	5 5.4	5	1 10	5 10·1 13			0 23		į.
,	TENNESSEE Nashville.—	- 1												
е	Rainfall, in. Days of rain			8·1 17										1
n	Memphis.— Rainfall, in.	. 9.1		8.8										
٥.	Days of rain	1. 20	17	17	0.0			9.5					- 20	}
n h	Rainfall, in. Days of rain			0		0 4.9		1 10				10	6	
t	Austin— Rainfall, in.			e	4.8			1 7 5		1 1 8				
n	TEXAS.		10		"	*	1	5		1	1			
t,	Galveston.— Rainfall, in. Days of rain	. 1.5 1. 15		7 6·5 14									00	
8	Indianola.— Rainfall, in.						2 0.5	6.5	8 2.0	2 3.6	36 1.7	77	3.45	3
h	Days of rain	1. 12	11	14	8	6	13	10	10	17			0.77	5
d	Rainfall, in Days of rain		7 2.7				3 5.8		6 14.9				8	
d.	New Ulm— Rainfall, in		1 2.4	4	2.9	4 2.7		12.2	3 4.6	3 6)
*	* The figure			nd 18					-				AND PERSONS ASSESSED.	•

	JULY 22,	100%	·· 1		(A)											•				
	Rainfall.	-	U 1881.			April.		1882.	May.	1990	1882.	June.		Thermometer.		March	1880.		April.	
	San Antonio— Rainfall, in	4.24	1.08	2.42	C-92	3.35	3.94	6.79	4.70	3.09	100%.	i	2:26	ARKANSAS.	100%.	1001.	1000.	1002.		
	Days of rain. Denison— Rainfall, in	8 1.03 4	1.62	5·05 15	2.60 12	8 3·31 7	9 1.95 7	11 4.64 10	8·03 21	8 4.02 12	1.86 6		6 10.00 16	Highest Lowest Average	83.0 38.0 55.0	80.9 24.0 48.0	74·0 29·0 50·0	41.0	80.0 23.0 02.0	40
	Days of rain. Decatur— Rainfall, in. Days of rain.	0.78	1.81 5	2.45	1.99	200	1.80	4·61 8	5·82	3·70 5		0.01 2	3·27 8	Mount Ida.— Highest Lowest	84.0	80·0 24·0	••••	84·0 84·0	88.0 24.0 60.5	
	Thermometer.	1	March			ipril.			May.			June.		Average TENNESSEE Nashville.— Highest	58.2	49·2 76·0	73.0	62·3	84.0	87
	VIRGINIA.	1882.	1881.	1880.	1882.	1881.	1880.	1882.	1881.	1880.	1882.	1881.	1880.	Average Memphis.—	32·5 54·8	26·0 47·0	29·0 51·7	81.8 81.8	26.0 57.8	63.
	Norfolk.— Highest Lowest Average	75.0 32.0 51.0	73·0 29·0 45·6	27.0			84.0 27.0 60.0	88.5 45.0 63.0	92·0 49·0 67·1	93·0 45·0 73·4		99.0 58.0 74.0	101.0 58.0 76.6	Highest Lowest Average Ashwood.—	79·0 38·0 57·4	76·0 31·0 50·5	76.0 30.0 52.5	88.0 41.0 63.3	87·0 27·0 60·0	87· 39· 64·
	N. CAR'LINA. Wilmington.— Highest	82:0	78:0				90.0	85.5	93.0	92.0	93:5		106.0	Highest Lowest Average	80.0 32.0 55.0	72·0 24·0 50·0		88.0 36.0 62.0	85·0 56·0	:::
	Average Greensboro.— Highest	36.0 46.0 72.0	52·1 68·0	34·0 56·2 80·0	42.0 39.0 76.0	33.0 57.8 80.0	82·0 82·0	47·0 68·5 80·0	54·0 70·8 92·0	45.0 70.9 90.0	53.0 76.9 95.0	59.0 78.4 98.0	55.0 76.6 96.0	Austin.—" Highest Lowest Average	76·0 32·0 53·0	70·0 26·0 45·1	::::	86.0 30.0 61.8	83·0 24·0 55·9	
	Average	40.0 52.0 76.0	50.0 30.0	34·0 49·0	39·0 56·0 85·0	53.0	91.0 33.0	90.0 92.0 20.0	50·0 70·0 96·0	45.0 71.0	62·0 75·0 99·5	99·0	60·0 75·0	TEXAS. Galveston.— Highest	79.0	72.0	77.0	82.2	82.0	81.0
	Lowest Average Kitty Hawk—	20.0 35.0	27·0 47·0		34·0 55·3	35.0		48·0 65·0	53.0	48·0 75·3	59·0 76·0	62·0 76·9	80.0 81.0	Lowest Average Indianola.—	44.0 67.8 81.1	46.0 61.2 78.0	80·0	53.0 72.5 86.9	47·0 68·1 85·0	46. 71.
	Lowest Average	76.0 532.5 49.5	74.0 30.0 44.8	80.0 31.0 50.0	80·5 37·5 53·4	290	84·0 33·0 57·9	87·0 44·0 61·4	90 0 51·0 63·7	93·0 45·0 68·1		94·0 56·0 72·7	99 0 56 0 74 1	Highest Lowest Average Palestine.*—	38·9 67·7	47.0 63.8	62·3	48.6 73.1	40·0 69·8	46°
	Charlotte— Highest Lowest Average	76·0 30·2 53·6	76 0 20.0 47.5	79·6. 33·0 51·5	83 0 86 0 60 8	85·0 28·0 55·8	85·0 83·0 61·8	87·0 45·0 65·3	94.6 51.0 71.1	89 0 42.0 71.7	98·5 61·4 77·4	97·0 55·0 78·7	96 0 52 0 76 6	Highest Lowest Average New Ulm.—		86·0 59·3	84·0 23·0 58·3	86·5 43·5 73·0	85.0 82.0 84.0	94°0 42°0 69°0
	Portsmouth— Highest Lowest Average	70.0 38.0 52.6	67 0 32·0 49·5	70·0 38·0 53·8	74·0 38·0 58·3		75·0 38·0 61·1	81.0 50.0 66.4	87·0 51·0 68 2	81.0 53.0 70.2	•	91·0 59·0 75·4	89·0 64·0 75·6	Highest Lowest Average	89·0 35·0 66·4	88·0 40·0 62·4	• • • • • • • • • • • • • • • • • • • •	91·0 49·0 71·2	91.0 37.0 69.0	:::
	Murphy— Highest Lowe it	82·0	30.0 69.0	72.0	81·0 37·0	81·0 24·0	84·0 84·0	80·0 87·0	87 0 50·0	86.0	::::	89·0 52·0	88·0 5·7·0	San Antonio— Highest Lowest Average	88·0 33·0 64·4	86.0 38.0 63.4	89·0 27·0 61·6	93·0 41·0 52·0	88.0 86.0 69.4	96° 40° 71°
	Average Raleigh— Highest Lowest	52·0 77·0 35·0	43.0 82.0 31.0	85.0		53.6 90.0 28.0	59·5 88·0 85·0	84.0 52.0	96·0 54·0	67·3 93·0 49·0	93·0 58·0	71·1 100·0 62·0	72·7 99·0 58·0	Denison— Highest Lowest	85.0 82.0	80·0 28·0 53·2	80·0 20·0 54·1	94·0 40·0 65·3	96.0 27.0 64.6	98. 38. 68.
IK)	Average Wilsm- Highest	79·0 32·0			86.0	73·0	63.0	88.5 50.0	70.0		95·0 61·0	76 0		Average Decatur— Highest Lowest	84.0 26.0	81.0	85·0	90.0	30·0 96·0	99.
	Average Kelly's Cove— Highest	54·2 80·0			37·0 59·9 85·0			88·0		• • • • • • • • • • • • • • • • • • • •	77·2 98·0			* The figures	588	53.9	59.9	64.6		
	Lowest Average S. CAROLINA	28·0 58·0		::::	41.0 61.8		:.::	89.9 20.0	::::	::::	61.0 77.2	:::.	,. .:; '	The follo	wing	ren	nark			
	Charleston.— Highest Lowest Average	85.0 40.0 62.0	33.0	40.0	46.0	35.0	37.0	51.2	56.0	23.0	63.0	64.0		Greensboro, Charlotte, N Raleigh, N.	T. C	The .	first o	cotto	a blo	om y
	GEORGIA. Augusta.— Highest	89.3	77.0	84.0	87.0	89.3	88:0	80.0	98.2	89:0	97.0	101.8	99.0	Wilson, N. cotton, but t	C.—The la	ne fi st da	rst fi ys h	ave	day been	war
	Average Atlanta.— Highest	90.9		59.9	66.6	85.5	86·0 86·0	48.0 69.7 88.0	58·3 75·1 93·0	50·0 73·4 89·0	57·0 78·6 93·0	81.7	81.0	Relly's Cove	as fiv	7.—C e tin well l	es o	n acce	ount e sui	; of fere
	Lowest Average Savannah.—	35·0 57·6	23·0 47·0	55.0 31.0	48·0 64·4	58·1	62·2	45·0 66·3	52·0 71·5	44.0 71.3	58·0 76·2	57·0 77·5	76·0	as we had five rain last nigh there will be	e inch t of c an av	es of ne in erage	the ch.	mont I thir D.	n's i	we
	Highest Lowest Average Columbus.—	87.0 41.0 63.7	33.0	43 0	49.0		88.0 41.0 68.9	91:0 50:0 72:8	93·5 57·5 74·2	89·0 56·0 73·7	99.5 62.0 80.3	66.0	81.8 83.0 100.0	Macon, Ga. few storms of Thomasville	The hard. Ga.	rain rain —Go	s ha	ve be	s du	ring
	Lowest Average	78·0 51·0 ช5·0		42.0	80.0	49.0	88.0 42.0 68.0	88:0 50:0 73:8	80.0 84.0 80.0	86.0 58.0 72.0	66.0	100.0 70.0 85.0	98·0 71·0 84·0	for the season Forsyth, Ga	i, and .—The conth	ther ere h . d oi	e is s ave b ng m	ome o nuch	omp riole: dam:	lain it lo
	Macon.— Highest Lowest Average	88 0 36 0 62 0	74.0 30.0 54.0	34.0		27.0	83.0 34.0 68.0	86.0 48.0 69.0	93.0 56.0 73.0	25.0	58.0	97.0 62.0 80.0	95·0 80·0	greatly improdition, however	ved to ved k	mber out id om t	hard his da	orn c lly ur ate, a	to the good	are he a l cro
	Highest Lowest Average	82·0 33·0 57·0	69.0 23.0 48.9	33.0	83·0 43·0 65·0	27.0	86.0 86.0	86.0 45.0 67.0	91·0 52·0 72·2	440	52.0	56.0	92·0 59·0	Cedar Keys 13th and 20th Montgomer	h. u. Ala	T	ie wa	rm w	eath	er o
	Thomasville.— Highest Lowest	80·0 37·0	78·0	:	87·0 53·0	·····	::::	90·0 47·0		87·0 55·0	94.0	89.0	95 0 63 0	ble to all cr recovered fro bloom report	om tl ed 19	ne in	jurio st. C	ns ei oru i	rects 100ds	rai
	Avera .e Forsyth.— Highest Lowest	87 0 89 0	55·7 76·0 34·0		70·3 86·0 48·0	88.0		72·8 88·0 50 0	85.0 88.3	73.6 90.0 56.0	97.0	87·7 104·0 70·0		Mobile, Ala June. New Orlean	s. La.	-No	stor	ms.		
	FLORIDA. Jacksonville.—	61.7	52.7	•••	67:7	63 0	••••	70.6	75.5	75.7	78.7	81.8	81 9	Fayette, Miss and our flue of Brookhaven	rops. Mis	of co s.—W	rn w	ill sh	ortly y lig	be r
	Lowest Average	88.0 47.0 66.7	39.0	43 0	58.0	37.0	43.0	54.0	63.0	58 0	65.0		81.0 81.0	23d and 21t planting of c planting look commenced a	corn s wel	is ne l. Co	eding	rai is loc	n alt	ver
	Highest Lowest Average	82.0 47.0 67.3	40.0	49.0	60.0	38.0	88.0 50.0 71.4	90·0 54·0 75·2	63.0		68.0	. 68.0	80.8 65.0 81.0	Ashwood, T the largest cr and present	enn	-Barl or the	ey ar	t twe	iaat ntv y	eare
8	ALABAMA. Montgomery.— Highest Lowest	86.3 42.0					90 6	90·0 47·9	98.0	92·0		105.5		cotton is doing Austin, Ten	g we	l; a grea	rew b	al of	hear	tne :
	Average Mobile.— Highest	62·2	51·3	62·0	88.0	90.0	85·0	70·4 91·5	76·2	76 7 90·0	79·6	83.8	80·1 95·0	corn is impro Galveston, in twelve years	ving : Texas.	rapid —Th	ly. o ave	rage	temp	erat
	Average Greene Spr'gs.— Highest	65·1 83·0		64.5		65.6	42 (69 2	50·4 72·6 86·0	76.9	75.3	81.3			1874, 82·2; 81·6; 1880, 8 of June each	1875 1:5:	, 81° 1881	2; 1; . S5·0	876,): 18	82.2 82, 8	; 18 1·3.
	Average LOUISIANA.	41.0 60.8	31.0		45·0 65·4	30.0		49·0 68·6	56.0			80·0 79·5	63.0	$\begin{vmatrix} 1872, 3.39; 1\\ 1878, 3.47; 1 \end{vmatrix}$	873, 879,	8·61; 1·96;	1880	1, 1.6), 8·3	8; 18	81,
	Highest Lowest Average	81·5 51·0 66·2	42.0	42.0	56.0	38.0	49.0	88.3 58.5	60.0	58.0	67.2	97.0	69.0	NEW TEX at New Orle	eans :	from	Tex	as or	ı Ju	y 1
	Highest Lowest	90.0	81.0 81.0	84·0 34·0	93·0 47·0	91·0	93.0	93·0 49·0	92·0	91·0 54·0		101.6	83.0 83.0	OUTLOOK of late date	s con	ıfirm	our	very	enc	cour
	MISSISSIPPI.	63.9				4	- R				••••	83.8		dition of th						
	Lowest Average Gehumbus.—	86.0 41.0 63.6	33.0	34.0	46·2 66·2	38·0 64·4	40.0	50·0 68·2	73.8	56.0	60.0	68.0	64.0	Mount Plea Bonham, F immense." Sulphur Sp	annii	ı Co.	—Jul	y 15.	—" T	he c
	Highest Lowest Average Vicksburg.—	33 0 62 0		::::	43 0		::::	44.0		:::	100·0 52·0 82·0		::::	week, and al Waco, McL The weather	l over ennar	the loo.	count	y cro	ps a	re si
	Lowest Average	84·0 43·0 64·5	36.0	36.0	47.0	31.0	41.0	52.0	62.0	52.0	ı	69.0	63.0	Henderson us a large co Mariin, Fa	, Rusi	co.	•			
	Brookhaven— Highest Lowest Average	40.0	38.0		46.0	54.0		86·0 48·0 60·0	62.0	90.0	92.0 52.0	96.0	93.0 93.0	and unproced Pittsburg.	dente	dly la	arge (-July	2008 14.	are are	guar he j

		March.			April.		May.			June.			
	Thermometer.	1882.	1881.	1880.	1882.	1881.	1880.	1882.	1881.	1880.	1882.	1881.	1880.
	ARKANSAS. Little Rock.— Highest Lowest Average Mount Ida.—	83·0 38·0 55·0	80·9 24·0 48·0	74·0 29·0 50·0	85·0 41·0 61·0	80·0 23·0 02·0	92·0 40·0 64·0	86·0 48·0 65·0	85·0 58·0 71·0	89·0 44·0 73·0		85.0	90·0 59·0 75·0
-	Highest Lowest Average TENNESSEE.	84·0 29·0 58·2	80·0 24·0 49·2	::::	84·0 84·0 62·3	88.0 24.0 60.5	·	86.0 88.0 65.0	88·0 62·0 70·0		93·0 43·0 75·0	65.0	88.0 60.0 73.7
	Nashville.— Highest Lowest Average Memphis.—	81·7 32·5 54·8	76.0 26.0 47.0	73·0 29·0 51·7	84·1 36·5 61·6	84·0 26·0 57·8	87·0 33·0 63·5	87·4 41·5 68·4	91·5 51·0 70·7	90·0 40·0 74·2	95·9 49·8 76·6		£6.0- 53.0 77.9
-	Highest Lowest Average Ashwood.—	79·0 38·0 57·4	76·0 31·0 50·5	76.0 52.5	88.0 41.0 63.3	87.0 27.0 60.0	38.0	90.0 49.0 67.1	92·0 59·0 74·1	91.0 45.0 75.0		81.2 81.2	96.0 59.0 77.0
	Highest Lowest Average Austin.—	80·0 32·0 55·0	72·0 24·0 50·0		88.0 88.0	85.0 25.0 56.0	::::	88.0 42.0 66.0	90.0 52.0 71.0		97·0 70 0 83·5	96.0 54.0 75.0	93.0 60.0 76.5
	Highest Lowest Average	76·0 32·0 53·0	70·0 26·0 45·1	::::	86.0 80.0	83·0 24·0 55·9	::::	84·0 42·0 65·9	91·0 54·0 72·3	90.0 40.0 72.5	94.0 53.0 75.6		75.0 58.0 77.0
	TEXAS. Galveston.— Highest Lowest Average	79·0 44·0 67·8	72·0 46·0 61·2	77·0 37·0 63·7	82·5 53·0 72·5	82·0 47·0 68·1	81.0 46.0 71.4	87·0 62·0 75·2	89 0 64 0 77 5	90·0 56·0 77·7	91·5 70·0 81·3	94·0 73·0 85·0	91.0 68.0 81.5
	Indianola.— Highest Lowest Average Palestine.*—	81·1 38·9 67·7	78.0 47.0 63.8	80·0 80·0	86·9 48·6 73·1	85.0 40.0 69.8	87.0 46.0 72.7	90.0 60.0 75.8	93·2 64·2 77 7	91.0 58.0 78.0	93·0 68·7 81·1	95.6 70.8 85.0	93.0 62.0 82.9
	Highest Lowest Average New Ulm.—	84·0 84·0 64·5	86.0 58.3	84·0 23·0 58·3	86·5 43·5 73·0	85.0 94.0	94.0 42.0 69.6	86.0 50.0 69.5	93·0 93·0	97·0 54·0 76·6		86.5 89.5	97.0 64.0 80.5
	Highest Lowest Average San Antonio—	89·0 85·0 66·4	88·0 40·0 62·4	• • • • • • • • • • • • • • • • • • • •	91·0 49·0 71·2	69.0	::::	91·0 58·0 73·4	93·0 78·1	94·0 54·0 75·7	80.3		94 0 68 0 79 2
	Highest Lowest Average Denison—	88·0 33·0 64·4	86.0 88.0 63.4	89·0 27·0 61·6	93·0 41·0 52·0	88.0 86.0 66.4	96.0 40.0 71.6	94·0 58·0 73·5	93.0 58.4 76.4	98·0 55·0 77·8	: ::	86.5	97.0 66.0 83.5
	Highest Lowest Average Decatur—	85.0 85.0		80·0 20·0 54·1	94·0 40·0 65·3	96.0 27.0 64.6	98.0 88.0 88.0		93·0 62·0 73·7	95.0 53.0 75.3	57·0 79·5	85.0 84.4	96.9 62.0 76.8
-	Highest Lowest Average	84.0 26.0 58.8	81·0 29·0 53·9	85.0 17.0 53.9	90.0 38.0 64.6	96·0 96·0	99.0 36.0 71.9	86.0 45.0 66.3	92 0 57:0 73:8	93·0 54·0 73·7	102.0 42.0 80.8	104·0 66·0 83·9	96.0 61.0 77.2

dicana

ny the month's weather

est. Heaviest shower, 25th, h was received on June 26. west. Heaviest showers, 14th. of the month were too cool for arm and the weather has been

ht well, but many have had to f hard-bill bug and bud worm. red some for rain this month, nfall at one rain; and we had a have rains from now on that

stly showers, there being very

g the month. Cotton is small

ig the month. Cotton is small int about stand. local hail, wind and rain storms o to crops and blowing down re very promising. Cotton has average. With favorable controp may yet be made.

of this month has been favora-int, cotton, which has nearly f the cold spell in May. First in in some localities.

warm during the latter part of

sing drought over this country

showers on the 7th, 8th, 22d, ature was down to 54. Early sugh not really suffering; late ery fine and vigorous; bleoming ally clear of weeds and grass. e nearly all threshed, and are

rs. Corn is beginning to tassel ince the warm weather set in 27th; crop clean. thunder and lightning during Wheat crop is extra fine, and

ature during June for the pass 71, 824; 1872, 83.2; 1873, 82; 1877, 81.6; 1878, 83.4; 1879, 3. The rainfall for the month as fellows: 1871, 11.29 inches; 5, 0.89; 1876, 2.63; 1877, 2.68; , 0.03; 1882, 6.16.

of new cotton were received 18.

the Galveston Daily News raging reports of the con-s of that State. We quote

'Cotton is in good condition."
crops in this county are simply

5—"Had fine rains during the splendid." crops continue to premise well.

recent fine general rain insures

ins have fallen over the county, aranteed." prospect for a cotton crop is Comanche, Comanche Co.—July 13.—"This county yesterday was blessed with a fine rain, which was needed to make a good cotton crop and to bring out grass on the cattle range. This county will have a large surplus of wheat and surplus of coin, and prospects for cotton were never better."

Vistoria Victoria Co.—Tuly 12. "The first bold of cattless and surplus of coin."

Were never better."

Victoria, Victoria Co.—July 13.—"The first bale of cotton raised in Victoria, Victoria County, by J. Adecek, ginned by J. Rives, Mission Valley, weighing 509 pounds, received \$50 premium from farmers, and it was bought for \$75. It goes by express as the first bale over the New York Texas & Mexican Railway to Galveston."

Schulenberg, Fayette Co.—July 12.—"The first bale of new cotton was received here this afternoon. It weighed 582 pounds, classed midding, and was sold at action for 1642 cents a pound. It was grown near Hackberry, Lavaca County, by Colsar Stevens, celored, who has brought the first bale to this market several years in succession."

The Bronkern (Washington County) Ranger of the 14th inst

The Brenham (Washington County) Banner of the 14th inst.

"Several farmers from Austin county were in town yesterday trying to buy cotton baskets. They say that they will commence picking regularly on next Monday."

A correspondent of the New Orleans Times-Democrat, writing from Dallas under date of July 13, says of the cotton in North Texas:

"Like everything else, the rain has greatly revived the cotton crop. The dry weather preceding had checked its growth to some little extent. It will now rapidly grow to a proper height. It is fruiting heavily. The fields are as clear as a house floor; stands good. Acreage throughout the whole area of North Texas about the same as last year. Compared with last year the situation and the outlook are decidedly better."

CONDITION IN ALABAMA.—The Mobile Price Current of July

"Good and beneficial rains have been generally reported throughout the interior during the past week, and the crops are in fine condition and developing very premisingly. Cotton is strong and healthy and is fruiting well. We hear rumors of the appearance of caterpillars in a few counties, but attach very little importance to them, as such reports are usual and expected at about this date every year; a cotton crop will probably never be produced without slight damage by worms. The corn crop has been laid by in some sections, and a good and abundant yield is assured." 15 says:

NEW YORK COTTON EXCHANGE.—Mr. B. Newgass, of B. Newgass & Co., of Liverpool, Eng., has been duly elected a member of the Exchange.

Nothing new has transpired respecting the selected site for the new Exchange building. The titles to the different properties have been signed over except one, and this is delayed by the absence of the owner.

No notice has as yet been taken of the two petitions for and

against an amendment of the Commission Laws.

Neither have the differences between the projected new Liverpool Cotton Exchange and the Liverpool Board of Brokers, as far as known, been arranged.

The following gentlemen have been introduced as visitors to

the Exchange:
A. P. Howell, Little Rock, Ark.
Joseph Tobin, Augusta, Ga.
B. Bayliss, Memphis, Tenn. W. N. Reeves, Eufaula, Ala. H. F. Russell, Augusta, Ga. A. H. Locke, Atlanta, Ga. F. J. Myers, Tallahassee, Fla. I. J. Perkins, Tallahassee, Fla.;

Edward Lewis, Tallahassee, Fla.
Malcolm Maclean, Savannah, Ga.
W. B. Wise, Paris, Texas..
Wm. B. Woolsey, Brooklyn, N. Y.
C. E. Etheredge, Columbus, Ga.
M. N. Manley, Newbern, N. C.
M. A. Keith, Selma, Ala.

JUTE BUTTS, BAGGING, ETC.—There has been a moderate trade doing all the week, but the market is not active. The orders are for small lots, large parcels being neglected. There is an easy feeling among holders and prices are rather favoring buyers. We hear of sales of 700 rolls various grades at 734c. for 1½ lbs., 84c. for 1½ lbs., 94c. for 2 lbs. and 10c. for standard grades, the market closing at these quotations. Butts are unchanged, and but little inquiry is reported, though a fair jobbing business is doing, which carries off quite a considerable quantity of stock. The sales will aggregate some 2,000 bales for the week, and the close is steady with sellers quoting 2 7-16@23/4c. for paper grades, and 2 13-16@27/8c. for bagging qualities.

COMPARATIVE PORT RECEIPTS AND DAILY CROP MOVEMENT .-A comparison of the port movement by weeks is not accurate as the weeks in different years do not end on the same day of the month. We have consequently added to our other standing tables a daily and monthly statement, that the reader may constantly have before him the data for seeing the exact relative movement for the years named. The movement each month since September 1, 1881, has been as follows.

Monthly		Year	Beginnin	g Septembe	er 1.	
Receipts.	1881.	1880.	1879.	1878.	1877.	1876.
Sept'mb'r	425,770	458,478	333,643	288,848	98,491	236,868
October	837,349	968,318	888,492	689,264	578,533	675,260
Novemb'r	951,078	1,006,501	942,272	779,237	822,493	901,392
Decemb'r	983,440	1,020,802	956,464	893,664	900,119	787,7 69
January .	543,912	571,701	647,140	618,727	689,610	500,680
February.	291,992	572,728	447,915	566,824	472,054	449,686
March	257,099	476,582	261,913	303,955	340,525	182,937
April	147,595	284,246	,	167,459	197,965	100,194
Мау	113,573		110,006	84,299	96,314	68,939
June	68,679		88,455	29,472	42,142	36,030
			4,837,325	4,421,749	4,238,246	3,939,755
Perc'tage	of tot. port					
receipts	June 30 .	96.72	96.71	99.42	97.52	97.56

This statement shows that up to June 30 the receipts at the ports this year were 1,060,794 bales less than in 1880-81 and 216.841 bales less than at the same time in 1879-80. By adding to the above totals to June 30 the daily receipts since that time we shall be able to reach an exact comparison of the movement for the different years.

1881-82. 1880-81. 1879-80. 1878-79. 1877-78. 1876-77. 1851-82. 1880-81. 1879-80. 1878-79. 1877-78. 1876-77. 1851-82. 1850-81. 1879-80. 1878-79. 1877-78. 1876-77. 1851-82. 1850-81. 1879-80. 1878-79. 1877-78. 1876-77. 1851-82. 1850-81. 1879-80. 1878-79. 1877-78. 1876-77. 1851-82. 1,620,187 5,681,281 4,937,323 4,421,749 4,238,246 3,039,755 1851-82. 1,763 3,432 1,901 2,771 3,413 3,761 1,733 8. 1,521 1,549 1,176 1,864 1,733 8. 1,521 1,549 1,176 1,864 1,733 8. 629 761 848 1,763 3,671 2,024 414 1,163 367 1,764 1,112 8. 840 914 1,765 3,850 1,761 1,112 8. 849 1,765 3,860 1,761 1,112 8. 849 1,860 8. 3,036 4,563 563 1,013 815 1,960 2,731 8. 2,877 674 634 1,960 2,731 8. 2,877 674 634 1,960 2,731 8. 2,877 674 634 1,960 2,731 8. 2,877 674 634 1,960 2,731 8. 2,877 674 634 1,960 2,731 8. 2,877 674 634 1,960 3,404 7,83 2,187 409 8. 758 1,960 3,404 7,83 2,06 834 8. 1,960 3,404 7,83 2,06 834 8. 1,960 3,404 7,83 2,06 834 8. 1,960 3,404 7,83 2,06 834 8. 1,960 3,404 3,408 2,632 2,55 563 364 1,960 3,404 3,408 2,632 2,55 563 364 1,960 3,404 3,717 1,490 542 8. 1,960 3,904 3,717 1,490 542 8. 1,960 3,904 3,717 1,490 542 8. 1,960 3,904 3,717 1,490 542 8. 1,960 3,904 3,717 1,490 542 8. 1,960 3,904 3,717 1,490 542 8. 1,960 3,904 3,717 1,490 542 8. 1,960 3,904 3,717 1,490 542 8. 1,960 3,904 3,717 1,490 542 8. 1,960 3,904 3,717 1,490 542 8. 1,960 3,904 3,717 3,490 3,4252,810 3,953,773 1,960 3,904 3,717 3,490 3,4252,810 3,953,773 1,960 3,904 3,904 3,904 3,904 3,904 3,904							-
John Mark 2,405 3,432 1,934 343 918 8. "2" 8. 2,701 2,902 271 970 1,541 "3		1881-82.	1880-81.	1879-80.	1878-79.	1877-78.	1876-77,
John Mark 2,405 3,432 1,934 343 918 8. "2" 8. 2,701 2,902 271 970 1,541 "3	Cot.Jn.30	1,020,187	5,631,281	4,837.328	4,421,749	4,238,246	3,939,755
" 2 8 2.701 2,902 271 970 1,541 " 3 1,763 8 1,521 1,549 1,176 1,864 " 4 1,236 1,763 8 629 761 848 " 5 464 2,855 2,624 414 1,163 367 " 6 1,595 4,003 1,530 8 840 914 " 7 2,353 3,850 1,761 1,112 8 849 " 8 1,168 3,961 2,008 334 930 8. " 9 8 3,036 4,563 563 1,013 815 " 10 586 8 2,232 3,22 796 798 " 11 1,006 2,731 8 287 674 634 " 12 363 3,222 1,874 399 1,034 470 " 13 685 2,761 983 8 346 726 " 14 5,334 3,045 2,187					343		
" 3		100	2,701				
"4" 1.236 1.763 S. 629 761 848 "5" 464 2,855 2,621 414 1,163 367 "6" 1,595 4,003 1,530 S. 840 914 "7" 2,353 3,880 1,761 1,112 S. 849 "8" 1,168 3,961 2,058 334 930 S. "9" S. 3,036 4,563 563 1,013 815 "10" 586 S. 2,232 3,22 796 798 "11" 1,006 2,731 S. 297 674 634 "12" 863 3,222 1,874 399 1,034 470 "13" 685 2,761 983 S. 346 726 "14" 5,334 3,045 2,187 409 S. 758 "15" 201 3,404 783 206 834 S. "16" S. 3,469 2,632 255 563 364	" 3	1,733	s.	1,521			
" 5	4 4		1,703	1995 0	629	761	
" 6 1,595 4,003 1,530 S. 810 914 " 7 2,353 3,890 1,761 1,112 S. 849 " 8 1,168 3,961 2,055 334 930 S. " 9 S. 3,036 4,563 563 1,013 815 " 10 586 S. 2,232 322 796 798 " 11 1,006 2,731 S. 287 674 634 " 12 863 3,222 1,874 399 1,034 479 " 13 685 2,761 983 S. 346 726 " 14 5,334 3,045 2,187 409 S. 758 " 15 201 3,404 783 206 834 S. " 16 S. 3,469 2,632 255 563 364 " 17 2,250 S. 1,406 158 793 572 " 18 1,229 3,009 S. 1,382 <t< td=""><td>" 5</td><td>464</td><td>2,955</td><td>2,624</td><td>414</td><td>1,163</td><td></td></t<>	" 5	464	2,955	2,624	414	1,163	
" 7 2,353 3,890 1,761 1,112 8. 849 " 8 1,168 3,961 2,035 334 930 8. " 9 8. 3,036 4,563 563 1,013 815 " 10 586 8. 2,232 3/2 796 798 " 11 1,006 2,731 8. 287 674 634 " 12 863 3,222 1,874 399 1,034 479 " 13 685 2,761 983 8. 346 726 " 14 5,334 3,045 2,187 409 8. 758 " 15 201 3,404 783 206 834 8. " 16 8. 3,469 2,632 255 563 364 " 17 2,250 8. 1,406 158 793 572 " 18 1,229 3,009 8. 1,382 613 839 " 19 581 4,188 2,502 380 <t< td=""><td> 6</td><td>1,395</td><td>4,003</td><td>1,530</td><td></td><td>810</td><td></td></t<>	6	1,395	4,003	1,530		810	
8 1,168 3,961 2,035 334 930 8. 9 8 3,036 4,563 563 1,013 815 10 586 8 2,232 322 796 798 11 1,006 2,731 8 287 674 634 12 863 3,222 1,874 399 1,034 479 13 685 2,761 983 8 346 726 14 5,334 3,045 2,187 409 8 758 15 201 3,404 783 206 834 8 16 8 3,469 2,632 255 563 364 17 2,250 8 1,406 158 793 572 18 1,229 3,009 8 1,382 613 839 19 581 4,188 2,502 380 633 415 20 985 2,467 1,531 8 477 996 21 3		2,353				8.	819
" 9 8. 3,036 4,563 563 1,013 815 " 10 586 8. 2,232 322 796 798 " 11 1,006 2,731 8. 287 674 634 " 12 363 3,222 1,874 399 1,034 470 " 13 685 2,761 983 8. 346 726 " 14 5,334 3,045 2,187 409 8. 758 " 15 201 3,404 783 206 834 8. " 16 8. 3,469 2,632 255 563 364 " 17 2,250 8. 1,406 158 793 572 " 18 1,229 3,009 8. 1,382 613 839 " 19 581 4,188 2,502 380 633 415 " 20 985 2,467 1,531 8. 477 996 21 3,904 3,717 1,490 542 8				2,068		930	S.
"11 1,006 2,731 S. 287 674 634	" ý		3,036	4,563		.1,013	813
"11 1,006 2,731 S. 287 674 634 "12 863 3,222 1,874 399 1,034 479 "13 685 2,761 983 S. 346 726 "14 5,334 3,045 2,187 409 S. 758 "15 201 3,404 783 206 834 S. "16 S. 3,469 2,632 255 563 364 "17 2,250 S. 1,406 158 793 572 "18 1,229 3,009 S. 1,382 613 839 "19 581 4,188 2,502 380 633 415 "20 985 2,467 1,531 S. 477 996 21 3,904 3,717 1,490 542 S. 230 Percenta jo of total 97:69 97:44 99:64 97:86 97:91	" 10	586	. 3.	2,232		.796	798
"12 863 3,222 1,874 399 1,034 479 "13 685 2,761 983 8. 346 726 "14 5,334 3,045 2,187 409 8. 758 "15 201 3,404 783 206 834 8. "16 8. 3,469 2,632 255 563 364 "17 2,250 8. 1,406 158 793 572 "18 1,229 3,009 8. 1,382 613 839 "19 581 4,188 2,502 380 633 415 "20 985 2,467 1,531 8. 477 996 21 3,904 3,717 1,490 542 8. 239 Percentage of total 90 ft total 97.91 97.94 99.64 97.91 97.91		1,006	2,731	s.	287	674	634
"13 685 2,761 983 S. 346 726 "14 5,334 3,045 2,187 409 S. 758 "15 201 3,404 783 206 834 S. "16 S. 3,469 2,632 255 563 364 "17 2,250 S. 1,406 158 793 572 "18 1,229 3,009 S. 1,382 613 839 "19 581 4,188 2,502 380 633 415 "20 985 2,467 1,531 S. 477 996 21 3,904 3,717 1,490 542 S. 230 Fercenta jo of total 97:69 97:44 99:64 97:86 97:91			3,222	1,874	399	1,034	479
" 14 5,334 3,045 2,187 409 S. 758 " 15 201 3,404 783 206 834 S. " 16 S. 3,469 2,632 255 563 364 " 17 2,250 S. 1,406 158 793 572 " 18 1,229 3,009 S. 1,382 613 839 " 19 581 4,188 2,502 380 633 415 " 20 985 2,467 1,531 S. 477 996 21 3,904 3,717 1,490 542 S. 230 Fotal 4,648,865 5,738,895 4,873,824 4,431,303 4,252,810 3,953,773 Percentage of total port resouts July21 97.69 97.44 99.64 97.96 97.91				983	3.	346	
" 15 201 3,404 783 206 834 8. " 16 8. 3,469 2,632 255 563 364 " 17 2,250 8. 1,406 158 793 572 " 18 1,229 3,009 8. 1,382 613 839 " 19 581 4,188 2,502 380 633 415 " 20 985 2,467 1,531 8. 477 996 21 3,904 3,717 1,490 542 8. 230 Fortal. 4,648,865 5,738,895 4,873,824 4,431,303 4,252,810 3,953,773 Percenta jo of total port resorts July21 97.69 97.44 99.64 97.86 97.91				2,187	409	8.	758
"16 S. 3,469 2,632 255 563 364 "17 2,250 S. 1,406 158 793 572 "18 1,229 3,009 S. 1,382 613 839 "19 581 4,188 2,502 380 633 415 "20 985 2,467 1,531 S. 477 996 21 3,904 3,717 1,490 542 S. 230 Fortal. 4,648,865 5,738,895 4,873,824 4,431,303 4,252,810 3,953,773 Percenta 30 of total port resoluts July21 97.69 97.44 99.64 97.86 97.91	" 15			783	206	834	8.
"17 2,250 S. 1,406 158 793 572 "18 1,229 3,009 S. 1,382 613 839 "19 581 4,188 2,502 380 633 415 "20 985 2,467 1,531 S. 477 996 21 3,904 3,717 1,490 542 S. 239 Fotal. 4,648,865 5,738,895 4,873,824 4,431,303 4,252,810 3,953,773 Percenta 39 of total port resorts July21 97.69 97.44 99.64 97.86 97.91	" 16	1		10 TO	255	563	364
"18 1,229 3,009 S. 1,382 613 839 "19 581 4,188 2,502 380 633 415 "20 985 2,467 1,531 S. 477 996 21 3,904 3,717 1,490 542 S. 239 Fotal 4,648,965 5,738,895 4,873,824 4,431,303 4,252,810 3,953,773 Percentage of total portre outs July21 97.69 97.44 99.64 97.86 97.91					158	793	572
" 19 581 4,188 2,502 380 633 415 " 20 985 2,467 1,531 8. 477 996 21 3,904 3,717 1,490 542 8. 230 Fotal. 4,648,865 5,738,895 4,873,824 4,431,303 4,252,810 3,953,773 Percentage of total port regions July21 97.69 97.44 99.64 97.86 97.91	" 18				1,382	613	839
" 20 985 2,467 1,531 8. 477 996 21 3,904 3,717 1,490 542 8. 239	" 19				380	633	
21 3,904 3,717 1,490 542 S. 239 Potal. 4,648,865 5,738,895 4,873,824 4,431,303 4,252,810 3,953,773 Percentage of total portres outs July 21 97.69 97.44 99.64 97.86 97.91					s.	477	996-
Potal 4,648,865 5,738,895 4,873,824 4,431,303 4,252,810 3,953,773 Percentage of total portra outs July 21 97.69 97.44 99.64 97.86 97.91		4				S.	1
Percenta 50 of total port re-ints July 21 97:69 97:44 99:64 97:86 97:91		1				4.252.810	3.953.773
port resorts July 21 97:69 97:44 99:64 97:86 97:91				2,570,029	1,201,000	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	0,000,173
potents bus out y 21	Percenta	or total	07:00	97:44	00-61	97.86	97:01
	port ran	ots July21					

This statement shows that the receipts since Sept. 1 up to to-night are now 1,090,030 bales less than they were to the same day of the month in 1881 and 224,959 bales less than they were to the same day of the month in 1880. We add to the table the percentages of total port receipts which had been received to July 21 in each of the years named.

INDIA COTTON MOVEMENT FROM ALL PORTS.—The figures which are now collected for us, and forwarded by cable each Friday, of the shipments from Calcutta, Madras, Tuticorin, Carwar, &c., enable us, in connection with our previously-received report from Bombay, to furnish our readers with a full and complete India movement for each week. We first give the Bombay statement for the week and year, bringing the figures down to July 20.

BOMBAY RECEIPTS AND SHIPMENTS FOR FOUR YEARS.

	Shipme	nts this	week.	Shipm	ents since	e Jan. 1.	Receipts.		
	-	Conti- nent.			Conti- nent.	Total.	This Week.	Since Jan.1.	
1882 1881	6 000		6.000	258.000	1501,000		8.000	1,107,000	
1880	3.000	15,000	7.000	$344,000 \\ 237,000$	462,000 3 0 5,000	806,000 512,000		1,030,000 759,000	

According to the foregoing, Bombay appears to show an increase compared with last year in the week's receipts of 2,000 bales, and a -crease in shipments of - bales, and the shipments since January 1 show an increase of 502,000 bales. The movement at Calcutta, Madras, Tuticorin, Carwar, &c., for the same week and years has been as follows.

CALCUTTA, MADRAS, TUTICORIN, CARWAR, RANGOON AND KURRACHEE.

	Shipm	ents this	week.	Shipments since January 1.					
Year.	Great Britain.	Continent.	Total.	Great Britain.	Conti- nent.	Totas.			
1882 1881 1880 1879	20,000 3,000 1,000 10,000	11,000 2,000 1.000 5,000	31,000 5,000 2,000 15,000	246,000 151,000 191,000 178,000	129;000 63,000 76,000 109,000	375,000 214,000 267,000 287,000			

The above totals for this week show that the movement from the ports other than Bombay is 26,000 bales more than same week last year. For the whole of India, therefore, the total shipments this week and since Jan. 1, 1882, and for the corresponding weeks and periods of the two previous years, are as follows.

EXPORTS TO EUROPE FROM ALL INDIA. 1880. Shimments Since This to all Europe This Since This Since from-Jan. 1. Jan. 1. week. week. Jan. 1. week. 806,000 $15,000 \\ 2,000$ 759,000 214,000 Bombay.... All other p'rts. 6,000 1,261,000 6,000 267,000 31,000 375,000 5,000 973,000 17,000 1,073.000 37,000 1,636,000 11,000 Total

This last statement affords a very interesting comparison of the total movement for the week ending July 20 and for the three years up to date, at all India ports.

ALEXANDRIA RECEIPTS AND SHIPMENTS.—Through arrangements we have made with Messrs. Davies, Benachi & Co., of Liverpool and Alexandria, we now receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments for the past week and for the corresponding week of the previous two years.

of the previous the y	- Carb					-
Alexandria, Egypt, July 20.	183	1-82.	188	30-31.	1879-80.	
Receipts (cantars*)— This week Since Sept. 1	2,9	31,720	2,7	1,000 71,500	3	.204,000
	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.
Exports (bales)— To Liverpool To Continent		245,900 176,271	2,500 1,766	245,500 154,074	1,500 1,142	291,280 175,470
Total Europe		422,171	4,266	399,574	2,642	466,750

* A centar is 98 lbs.

This statement shows that the receipts for the week ending July 20 were — cantars and the shipments to all Europe were — bales.

Manchester Market.—Our report received from Manchester to-night states that the market is weaker and somewhat inactive, with prices for yarns slightly lower. We give the prices of to-day below, and leave previous weeks prices for comparison:

		1882.		1881.					
×	82s Cop. Twist.	814 lbs. Shirtings.	Cott'n Mi/. Upt's	32s Cop. Iwist.	814 fbs. Sairtings.	Gott'n Mid. Uplds			
July 7	938210 938210 9422104 9422104 9582104 99162104	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	0.53 6.53 6.53 6.53 6.73 6.73 6.73 6.73	d. 658 % 919 858 % 919 858 % 919 858 % 919 858 % 919 858 % 919 858 % 958 9 958 9 958 9	0 5½07 8½ 6 5½07 8½ 6 5½07 8½ 6 5½07 8½ 6 5½07 8½ 6 5½07 8½ 6 5½07 8½	578 51518 6116 6316 6316 6316			
" 14	$09_{16}^{1}@10\frac{1}{4}$ $01_{2}@10\frac{1}{8}$	6 4 2 6 7 10 12	61074	918 @ 934 918 @ 934	3 9 68 0	61118			

THE EXPORTS OF COTTON from New York this week show a decrease, as compared with last week, the total reaching 8,243 bales, against 10,188 bales last week. Below we give our usual table showing the exports of cotton from New York, &c. EXPORTS OF COTTON (BALES) FROM NEW YORK SINCE SEPT. 1, 1881.

		Week e	nding-	-	Model?	Same
Exported to-	June 28.	Ju l y 5.	July 12.	July 19.	Sept. 1.	period previ'us year.
Liverpool. Other British ports	8,110 2,606	8.990 19	4,177 1,050	2,417	$\frac{406,004}{24,172}$	361,535 21 ,016
TOTAL TO GREAT BRITAIN	10,716	9,009	5,227	2,417	130,476	382,551
HayreOther French ports	1,820	2,427	1,570	536	37,501	35,985 1,609
TOTAL FRENCH	1.820	2,427	1,570	586	37,801	37,591
Bremen and Hanover Hamburg Other ports.	2,507 1,575 1,872		1,222 1,036 1,133	2,204 100 1,012	23,993	21.217
TOTALTO NORTH. EUROPE	5,954	4,407	3,391	3,346	96,735	101,818
Spain, Op'rto, Gibralt'r, &c	100 600			1,661 203	7,799 3,259	10,224 2,274
TOTAL SPAIN, &c	700		•••••	1,364	11.058	12,498
GRAND TOTAL		15.843			576 073	534.461

THE FOLLOWING ARE THE RECEIPTS OF COTTON at New York, Boston, Philadelphia and Baltimore for the past week, and since September 1, 1881:

Keceipis		York.	Bo	ston.	Philan	lelphia.	Balt	imore.
from-	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept.1.	This week.	Since Sept. 1.
N. Orl'ans Texas		$214,742 \\ 130.343$		3,676	•••••			:
Savannah Mobile		243,863		37,829 4,863	26	31,357	759	78,945
Florida 8. Car'lina		7,337 $171,958$		2,226				26,986
N.Car'lina Virginia North.pts	1,272	70,208 187,144	77	55,425			386	19,168 81,497
Tenn., &c. Foreign	850 1,868 505	161,140		111,908 232,507	1,022	80,205	1,125	23,369
This year.			4,186	448,434	1,043	1	2,272	233,021
Last year		+	5,102	$\overline{414,246}$	784	91,363		259,141

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per latest mail returns, have reached 21,507 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in the Chronicle last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week:

Bar of the contract of the con	
Your Trote	al bales
NEW YORK-To Liverpool, per steamers Adriatic, 963 Brit-	
annie, 250Gallia, 617Italy, 42	2,447
To Havre, per steamer France, 586.	586
10 Bremen, per steamers Donau. 931Habsburg. 1.273	2,204
10 Hamburg, per steamer (imbria, 100	10.0
10 Amsterdam, per steamer Castor, 1.042	1,042
To Barceloua, per bark Christina, 1.661	1,661
10 Genoa, per steamer Vincenzo Florio, 203	203
NEW ORLEANS—To Havre, per steamer He Marthe, 4,537	4,537
To Fremen, per ship Constantia, 812	842
10 Maiaga, per bark Palermo, 1.000	1,000
10 Genoa, per park Royal, 2.301	2,301
BALTIMORE-To Liverpool, per steamers Nova Scotian, 279	2,001
inductione. 1.518	1,797
_ 10 Brewen, per steamer Hohenzollern, 809	800
Boston-To Liverpool, per steamers Batavia, 292. Bavarian,	
508 Victoria, 805	1,465
PHILADELPHIA—To Liverpool, per steamer Indiana, 500.	500
SAN FRANCISCO—Tc Liverpool, per ship St. John, 13 (domestic).	300
20 20 Miles Loor, bot purb per gound, 12 (domestic).	13
Total	01 20

The particulars of these shipments, arranged in our usual form, are as follows:

		Liver-		Bre-	Ham-	Ams-	Barce- lona &		
	No- 17	nool.	Havre.	men.	burg.	terd'm.	Malaga.	Genoa.	Total.
	New York	2,417	5 86	2,204	100	1,042	1.661	203	8.243
	N. Orleans.		4,537	842			1,000	2,301	8,680
	Baltimore	1,797		809			•••••		2,606
	Eoston	1,165							1,465
×	Philadelp'a	500	•••••			•••••			500
	8.Francisco	13				• • • • • •	•••••		13
	Total	6,222	5,123	3,855	100	1,012	2,661	2,504	21,507

Cotton freights the past week have been as follows:

- 1		t	1	1		,	
	Latina management and a second	Satur.	Mon.	Tues.	Wednes	Thurs.	Fri.
	Liverpool, steam d.		332@532	332 @ 532	832 7 532	S ₃₂ @5 ₃₂	3320333
1	Do saild.						0 02
1	Havre, steam		38*	38*	38*	38*	39+
-	Do sailc.						-
1	Bremen, steamc.	518*	513*	*816	б ₁₆ ,	516*	516*
1	Do sailc.			10		10	
1	Hamburg, steam.d.	5 ₁₆ 4	5 ₁₆ *	516*	516	516*	5 ₁₆ *
1	Do saild.			10		. 10.	
١	Amst'd'm, steam.c.		516*	516*	515*	516*	516*
1	Do saild.			10		16	18
i	Baltie, steamd.		732@14*	732@14	7 ₃₂ @¼*	7	7 07.0
١	Do sailc.	27.00 -3		23.00.13		732@14	73370 4
١	Barcel'na, stam.e.		9.0*	0. 3	· · · ·	0 3	
1	Do sailc.		916*	916	916*	9,10x	916*
	* Compressed	••••					

* Compressed

LIVERPOOL.—By cable from Liverpool, we have the following statement of the week's sales, stocks. &c., at that port:

	•	1		
	June 30.	July 7.	July 14	July 21.
Sales of the weekbales.	70.000	65,000	72,000	51.000
Of which exporters took	8,50	8.300		5,200
Of which speculators took				
Sales Americau	42,500			
Actual export.		. ,		
Forwarded	4,300			5,700
Total stock -Estimated	884,000	U 1 4	C	810,000
Of whic. A nerican—Estum'd			487,000	470,000
Total import of the week	47,500			43,500
Of which American	31,500			23,500
Amount afloat Of which American	285,000		238.000	203,000
And the same of th	62,000	74,000	35,0001	19,000
The character of the state of		9 Fair 101		

The tone of the Liverpool market for spots and futures each day of the week ending July 21, and the daily closing prices of spot cotton, have been as follows:

Spot.	Saturday	Monday.	Tuesday.	Wednes.	Thursd'y.	Friday.
Market, (12:30 P.M)	Quiet and un- changed.	Mod. inq. freely supplied.	Essier, but nos quota- by lower.		Mod. ing freely supplied.	Dull.
did. Upl'ds Ma. Orl'ns		615 ₁₈ 718	$\frac{615}{718}$ 16	615 ₁₆ 718	615 ₁₆ 718	615 ₁₆ 7 ¹ 8
Sales Spec.&exp.	8,000 2,000	10,000 2,000	8.000 1,000	12,000	8,000 1,000	8,000 2,000
Futures. Market, (12:30 P.M.)	Firm.	and Dull easier.	Dull.	Quiet.	Dull.	Quiet.
Market, }	Quieter.	Easier.	Dull and easier.	Eusier.	Quiet.	Steady.

The actual sales of futures at Liverpool for the same week are given below. These sales are on the basis of Uplands, Low Middling clause, unless otherwise stated.

SATURDAY

١	GATURDAY.
	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$
	MONDAY.
١	MONDAY.
	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
ł	TUESDAY.
Ì	
	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$
I	WEDNESDAY.
	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
l	THURSDAY.
	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
l	FRIDAY.
	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
١	and the proportion of the prop

BREADSTUFFS.

FRIDAY, P. M., July 21, 1882.

Flour in the early part of the week was about steady at last week's advance, and trade noticeably improved, especially in the low grades, which were wanted for export; but latterly, with a marked decline in wheat and a decreased trade, prices have been depressed. To-day the market was dull and generally weak, more especially for grades above \$6; the late liberal sales of flour quoted below this figure give holders of these grades rather more confidence, but their policy is, nevertheless, to prevent an accumulation of receipts.

Wheat, early in the week, declined 4@Sc. per bushel, owing to an almost equally marked decline in Chicago, the large receipts at the latter market and the favorable weather for harvesting, joined with rather more favorable crop advices from Europe and a decline in London, contributed mainly to the depression, though it is stated that the bulls in Chicago turned bears for the moment, with the design of depressing prices t such a point as to reduce the shipments to that mart, wh also lending encouragement to the bona fide bears to extend the ir

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jo e 1. shorts. Latterly there has been some recovery from the early decline, owing partly to some natural reaction from the sharp fall of some days ago, and partly to the fact that many shorts have thought it prudent to cover. There has been a very good export trade at times, though latterly only moderate, while the speculative transactions have reached an almost unprecedented aggregate. The Egyptian difficulty has had little influence, except to encourage the decline somewhat, from the fact that its threatening aspect has largely disappeared. To-day the market was ½@1¾c higher and fairly active; No. 2 red sold at \$1 20½@\$1 22 for July, \$1 15%@\$1 19½ for August, \$1 18½ @\$1 19¾ for September, \$1 20@\$1 20¾ for October and \$1 18½ @\$1 18¾ seller the year. The new winter wheat now coming into Chicago so freely is described as the finest that has been harvested for several years.

Indian corn has declined moderately and the activity has been of no greater degree as a rule. The export sales have generally been small, and the speculation, as a rule, has not been at all brisk. The larger receipts at Chicago and the increasingly favorable prospects of an abundant crop this year tend to depress prices. Latterly there has been a firmer tone noticeable, however, as far as this month is concerned, as there are fears of a "corner" which it is stated may yet be accomplished if the clique think it worth while. To-day the market was fairly active at an advance of 34c. to 1.4c.; No. 2 mixed sold at 8334c. for July, 8558@8534c. for October and 844c. for November; August was quoted at 8434@85c. and September at 8576@86c.

Rye has been dull and nominal. Oats, owing to a scarcity and a corner, have advanced materially, the rise being 5 to 10c. per bushel; business on the spot has been only fairly active, but the speculation in options has been unusually large. To-day there was a good business in No. 2 mixed at 64½@66c. for July, 52¼@53½c. for August, 475%@48c. for September and 47c. for October.

The following are closing quotations:

FLOUR.							
No. 2 spring \$ 9 bbl. \$2 85\$ \$ 2 \$ 3 50							
No. 2 winter 2 85@ 3 75	Southern bakers' and						
Superfine 3 600 4 75							
Spring whoat extras 4 902 5 50	South'n skip'g extras. 5 25@ 650						
do bakers' 5 50% 7 75							
Wis. & Mirn. rye mix. 5 90 % 6 60							
Minn. clear and stra't 5 50@ 8 00							
AMAILM: CICCI COLLECT COLLECT							
Winder Shift Boundary							
Patents 7 00 @ 9 00	Buckw't flour, 100 lbs 2						
GR	AIN.						
Wheat-	Oats—						
Spring.per bush. \$1 00 @1 23	Mixed 65 @ 66						
Spring No. 2 1 17 @1 21	White 70 \$\overline{x}\$ 78						
Red winter 1 10 @1 234							
Red winter, No. 2 1 22 21 234	No. 2 white 75 2						
White 115 @126	Barley-						
Corn—West. mixed 82 @ 86	Canada No 1						
West. mix. No. 2. 8412 2 80							
Western yellow @	State, 4-rowed @						
Western white 98 2100	State, 2-rowed @						
Southern white @	Barley Malt—						
Southern yellow @	Canada 1 25 @1 40						
Rye-Car lots @	State, 2-rowed 1 07 @1 1212						
Boat loads 81 @ 82	State, 4-rowed 1 15 @1 2219						
27000 1000000							
477 47. 46 Mars Wante The	Acres Oughanna Washing !!						

(From the " New York Produce Exchange Weekly.")

Receipts of flour and grain at Western lake and river ports for the week ending July 15, 1882:

, ,	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats,	Barley, bush.	Rye, bush.
4- (196 lbs.)	(60 lbs.)	(56 lbs.)	(32 lbs.)	,	(56 /be)
Chicago	26,836	396,406	903,356	303,673	2,660	14,777
Milwaukee	33.730	164,656	41.200	4082	13,050	3,300
Toledo	788	75,003	53 810	4,774		
Detroit	2,00)	26.955	12.011	12.6.4		
Cleveland	2,896	39,925	9,000	28,800	700	
St. Louis	27,019	870.121	98.470	36811		500
Peoria	770	4,125	90,500	83,200	3,300	5,500
Duluth	15,000	18,000				
mat-1	100 020	505 221	1 17 2 597	513 699	19 710	.21077

Total 109,039 1.595,224 1.174,527 515,688 19,710 21 077

Same time '81. 150,123 1,135,421 3,259,908 679,708 14,562 15,449

Total receipts at same ports from Dec. 26, 1881, to July 15,

1882, inclusive, for four years:

1002, Including,	tor rour jo	420		
Flourbbls.	1881-82. 4,012,788	1880-81. 4,802,316	1879-80. 3,113,663	1878-79. 3,493,515
Wheatbush. Corn Oats Barley	18,257,893 45,536,049 20,351,927 4,786,464 1,153,091	26,513,762 64,185,779 24,564,618 3,953,652 879,399	27,494,985 84,008,071 16,660,338 2,549,859 1,189,042	34,809,872 51,314.261 15,479,462 2,412,809 1,693,696
Rye		7.22.207.212	101,000,012	705 710 :00

Total grain ... 90,084,924 120,097,210 131,902,295 105,710,000 Comparative receipts (crop movement) at same ports from August 1, 1881, to July 15, 1882, as compared with the previous three years.

vious three years:							
	1881-82.	1880-81.	1879-80.	1878-79			
Flourbbls.	7,497,587	8,476,946	6,333,414	6,228,071			
	10.0.11.071	=0.510.205	07. 500.000	00.000.000			
Wheat bush.	43,261,974	79,710,605	85.790,988	90,908,638			
Corn	104,568,104	124,972,687	124,693,601	91,384,656			
Oats		45,694,123	30,083,593	31,439,274			
Barley	12,108,163	11,841,474	10,412,603	9,554,555			
Rye	3,817,486	3,331,205	4,011,718	4,650,039			
				-			
Total grain	199 923 139	265.550.094	254,997,503	227 937.162			

Comparative shipments of flour and grain from the same portsfrom Dec. 26, 1881, to July 15, 1882, inclusive, for four

years:	1881-82.	1880-81.	1879-80.	1878-79.
Flourbbls.	3,803,036	4.775,550	2,942,228	3,679,671
Wheat bush.	13 957.018 40.508,364 16,010,189 2.103,446 1,393,524	2,030.649	29,630,330 70,283,283 13,200,563 1,630,301 1,068,227	30.651,231 45.784,914 11,734,783 2,032,535 1,635,902
Total grain	73,972,561	105,140,286	115,812,704	91,839,265

Rail shipments from Western lake and river ports for the

weeks ended:	1882.	1881.	1880.	1879.
	Week	<i>Week</i>	Week	Week
	July 15.	July 16.	July 17.	July 19.
Figurbbls.	37,509	157,316	83,720	85,634
Wheatbush. Corn Oats Barley	426,451	540,900	343,980	659,323
	202,517	1,463,944	402,400	406,857
	329,814	418,437	348,680	308,257
	7,953	11,379	6,088	11,332
	23,443	5,673	36,142	65,270
Rye	989.178	2,380,333	1.137.290	1 451 020

Rail and lake shipments from same ports for last four weeks:

Week Flour,	Wheat,	Oorn,	Oats,	Barley,	
ending— bols.	bush.	bush.	bush.	bush.	
July 15 88,414	913,331	1,061,657	398,504	7,953	
July 8 94,790	524,114	905,218	485,875	4,907	
July 1136,721	659,677	1,250,636	525,971	19,396	
June 21114,892	961,983	1,603,785	659,793	17,206	
Tot., 4 wks.434,817 4 w'ks'81754,950	3,089,105 5,873,031	4,821,296 15,835,585			125,822 45,956

Receipts of flour and grain at seaboard ports for the week ended July 15:

At- New York Boston Portland Montreal Philadelphia Baltimore New Orleans	Flour, bbls. 66,213 42,353 1,150 15,309 10,637 14,130 5,400	Wheat, bush. 596,625 61,800 260,050 87,725 218,000	Oorn, bush. 447,897 95,388 9,200 45,031 11,100 14,400 19,800	Oats, bush. 197,102 99,045 3,750 13,197 6,750 9,000 22,000	Barley, bush. 550	Rye, bush. 43,300
				province the real real real		

Total week... 155,247 1,224,200 642,816 350,844 1,750 43.800 Cor. week '81... 228,756 1,703,976 3,633,053 402,541 1,600 5,464

Total receipts at same ports from Dec. 26, 1881, to July 15, 1882, as compared with the previous three years:

Flourbbls.	1881-82.	1880-81.	1879-80.	1878-79.
	9,839,501	12,086,277	9,384,310	9.574.865
Wheat bush. Corn. Oats. Barley. Rye.	48,768,187 21,161,799 5,857,950	97,432,846 98,192,487 23,613,989 7,249,399 2,468,933	111,760.538 113,425,622 20,529,548 6,151,147 3,032,545	98,054,591 92,557,285 20,787,260 5,291,905 4,451,676

Total grain 123,646,895 228,957,654 254,899,400 221,145,717 Exports from United States seaboard ports for week ending July 15, 1882:

duly 10, 1002.	Flour,	Wheat,	Corn,	Oats,	Rye,	Peas,
From-	bbls.	bush.	bush.	bush.	bush.	bush.
New York	67,792	1,037,507	30,470	1,148	49,397	3,597
Boston	27,055		44,502		• • • • • •	• • • • • • • • • • • • • • • • • • • •
Portland	200					140 110
Montreal	11,501	158,810	41,029	6,381	• • • • • •	140,116
Philadelphia	10,650				• • • • • •	•••••
Baltimore	12,478	242,337	2,000		• • • • •	• • • • • • •
New Orleans			•••••	• • • • • •	•••••	•••••
1	-					

Total for w'k 129.176 1,438.654 388.001 7,529 49.397 143.713 Same time '81. 117,926 1,794,657 2,798.240 39.125 3,178 62.811

The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, and in transit by rail and water, July 15, 1882, was as follows:

١	LOHO WS.	Wheat,	Corn,	Oats,	Barley.	Ryr,
١	In store at-	bush.	bush.	bush.	oush.	busn.
١	New York	2.371,803	1,032,846	378,460	1.021	264 857
١	Do. afloat (est.)	615,020	372,000	150,000	550	3,759
I	Albany		27,000	15.500	• • • • •	37.500
١	Buffalo	285,757	64,818	9,655		1,077
١	Ohicago	869.733	1,170,821	66,796	9,087	76.773
١	Milwaukee	764,439	28,903	975	11,291	29.748
١	Dulath	348.851		0.000		3,859
1	Toledo	102.694	29,337	3.080	0.150	
	Detroit	65,702	24,999	8.784	2,156	
1	Oswego	50,000	150,000	14,000	500	5,144
1	St. Louis	337,072	126,681	8,382	509	1,110
	Boston	11,817	30,214	47.540	446	4.776
	Toronto	147,060		3,209	5,138	34,556
	Montreal	69,019	8,281	19,677	1,493	
1	Philadelphia	80,209	47,669	63,293	1 000	93,746
	Peoria		40.373	45,182	1,282	6,800
	Indianapolis	30,500	34,300	960	•••••	1,141
	Kansas City	63,963	58,845	1,162		1,11-
	Baltimore	335,915	248,699	• • • • • •	*****	
	Down Mississippi.	00.000	965	000 164	-9,453	23,443
	On rail	633,250	505,856	360,164	*3,400	20,22
į	On lake	772,077	1,258,528	69,690 47.000	* 23,500	49,000
	On canal	492,000	629,000	47,000	20,000	20)
	m 1	0.047.005	6.000.134	1,312,849	65,932	637,289
	Tot. July 15, '82.	8.947,865	6,000,134	1,675,628	72,943	677,810
ì	Tot. July 8, '82.	9,624,412	6 065 867	1,843,210	108.568	725,670
	Tot. July 1, '82. Tot. June 24, '82.	10,107,430	Q 135 396	1,926,495	103,457	807.802
	10t. June 24, 82.	10,000,410	0 385 908	1,978,975	144,985	981.497
	Tot. June 17, '82.	14 202 202		7,317,764	154,958	114,077
	Tot. July 16, '81.	14,020,000	10,010,104	1,011,101		

* Malt.

The following statement, prepared by the Bureau of Statistics, will show the exports of domestic breadstuffs from the undermentioned customs districts, during the month of June,

zed for FRASER

1882, and for the twelve months ended the same, as compared with the corresponding months of the previous year:

New York. Boston. Philadelphia. Baltimore Baltimore New Orleans San Francisco Chicago Detroit. Huron Key West Miami Total, June, 1882* Total, June, 1881* Total, 12 mos. ended June 30, 1882* Total, 12 mos. ended June 30, 1881*	Customs Districts.	New York. Boston. Philadelphia Baltimore Raltimore New Orleans San Francisco Chicago Detroit Huron Key West Miami Total, June, 1882* Total, 12 mos. ended June 30,1882* Total, 12 mos. ended June 30,1882*
### Bushels 1,900,186 49,822 199,370 117,331 96,378 1,662,421 250,842 4,985 2,700 33,341 4,4 34,885 10,090,608 92,837,276	Wheat	Bushels. Dollars. Bushels. Dollars. 8.873 7,341 8.873 7,341 16,467 9,250 201,310 148,175 884,912 549,037
Dollars. Barrels. 2,654,782 184,988 55,000 65,046 279,269 20,250 168,898 35,826 96,200 1,539 1,667,722 82,877 387,232 4,524 6,232 6,34 6,232 5,646 3,537 5,646 3,537 5,940,13 11,866,165 594,013 110,430,920 5,733,194 1166,641,758 7,874,962	at.	Bushels. 639,80 65,62 51,33 51,33 6,09 4,38 1,30 253,46; 119,60 17,83 17,83 17,83 11,003 11,071,03; 8,943,76; 43,148,88; 91,349,817
43332	Wheat flour	Dollars. 540,914 52,804 41,443 4,924 4,024 1,420 189,265 13,725 13,725 13,558 4,923 4,024 1,420 189,265 13,725 13,725 13,725 13,725 13,725 13,725 13,725 13,725 13,725 13,725
	• 	Barrels L 9,334 10,168 400 267 4 27 500 250 250 250 250 250 250 250
1882. 1882. 189.057 189.057 107.857	Total values for month of—	750 174 100
we, 1881. \$9,052,745 1,532,343 1,838,081 3,328,804 1,554,437 1,343,025 1,343,025 1,343,611 42,459 189,667 3,611 221,040 \$ 20,665,678	for the	Oats. Bushels. D 9,238 575 575 250 215 3,4,349 410 1,648 16,688 27,195 511,845 27,195 551,845
June 30. \$76,282 11,738 9,448 21,884 21,884 3,129 3),941 2,921 1,953 1,953 1,953 1,953 1,953	Total val	ollars. 6,132 399 175 162 2,622 193 193 10,674 14,229 19,687
100	Total values for the twelve months ended—	Bushels. L 106,255 L 106,255 L 106,255 L 106,255 L 106,255 L 108,257 S 108,257 S 108,257 S 108,257 S 108,257 S
#121,086,815 1,415,186 22,825,698 49,170,221 14,037,324 22,245,557 4,0525,617 1,273,407 2,459,037 131,885 4,042,205 \$ 265,561.091	he twelve	Dollars. 92,842 92,842 92,842 60,163 946,056 946,056

*Included in the foregoing totals are the reports from Milwaukee New Haven, Portland, Richmond and Willamette, the details for June, 1882, being as follows:

	,	, ,, ,,				
	Barley— Bushels	Milwau- kee.	New Haven.	Port- land.	mond.	mette
	Dushels					
e N	Value\$ Indian corn—	••••	• • • • • •	•••••		•••••
	Bushels\$			*****		•••••
	indian corn meal—			*****	•••••	1 ******
(4)	Barrels\$					
	Oats— Bushels					
	Value\$	• • • • • •	• • • • • •			*****
(*)	Rye-	*****			•••••	******
	Bushels					
	value &					
	Wheat-		*			
	Bushels					117,509
	Wheat flour—	• • • • • •				91,851
	Barrels				3,220	36,349
	value				23,506	172,521
	Total values—				23,000	172,021
	June, 1882\$				23,506	264,372
	June, 1881\$		5,610	•••••	176,081	394,184
	1882	379,010	68,897	213,032	1,460,384	6.413.687
	1881	590,591	54,885 1,		1,766,926	

THE DRY GOODS TRADE.

FRIDAY, P. M., July 21, 1882.

The past week has developed a more active undertone in the dry goods trade, with indications of still further improvement in the near future. Transactions with the commission houses were individually light, but there was such a large representatation of Western and Southern jobbers in the market that business was satisfactory in the aggregate amount. A fair distribution of domestics, &c., was made in package lots by a few of the leading jobbers; but the demand for assorted parcels comparatively light as is invariable to a second comparatively light.

seasons. There has been a partial revision of prices in the cotton goods market, some makes having slightly appreciated since last report; but otherwise values remain steady and without quotable change, and stocks are in remarkably good shape as the rule.

Domestic Cotton Goods.—The exports of domestics for the week comprised 3,492 packages, including 1,830 to Great Britain, 588 to China, 395 to U.S. of Colombia, 379 to Argentine Republic, 125 to Venezuela, and minor shipments to other countries. There was a moderately active demand for plain and colored cottons throughout the week, and though few large transactions were reported, sales reached an important aggregate amount, owing to the frequency with which moderate-sized lots were taken. Brown and bleached goods were in steady request and a trifle dearer in some cases, as were certain makes of wide sheetings, denims and ducks; and the market closed firm with an upward tendency. Print cloths were in moderate demand and steady at 3%c. for 64x64s, and 3½c. cash to 3½c. plus 1 per cent for 56x60s. Prints were more active in both standard makes and the lower grades, and the opening prices are apparently satisfactory to the trade, though by no means remunerative to the printers.

Domestic Woolen Goods. -Aside from men's-wear woolens, in which there was only a moderate movement, the woolen goods market has shown considerable animation. Dress flannels, suitings and sackings were in good request for prompt and future delivery; and there was a fair, though somewhat irregular, demand for cloakings. Scarlet flannels met with liberal sales and there was a fair business in white and colored flannels. Blankets continue to receive a good deal of attention from package buyers, and transactions in both white and colored makes reached a considerable aggregate amount. Repellents were fairly active, and there was a limited call for doeskins; but Kentucky jeans and satinets were slow of sale. For fancy cassimeres and suitings there was a moderate inquiry, and agents experienced a fair demand for small duplicate parcels of overcoatings. Worsted and all-wool dress goods were opened in ample variety by leading agents, and some very fair orders for staple and fancy makes were placed by buyers for distant markets. White and colored knit underwear have been rather more active, and staple and fancy hosiery met with consider-

able sales.

Foreign Dry Goods have remained in the same quiet condition reported of late, but buyers for distant markets are about ready to begin operations for the fall trade, and a more active movement is expected within the next fortnight. Meantime prices are well maintained on nearly all the most staple goods, both in this market and at the sources of supply in Europe.

Importations of Dry Goods.

The importations of dry goods at this port for the week ending July 20, 1882, and since January 1, and the same facts for the corresponding periods of 1881, are as follows:

, , , , , ,					-			
ן זכ	317.245	3.349.701	11.426	59,620,760 11,426 3,349,701	279,967	6,049 2,121,400	6,049	Total at the port
02	101,329 215,916	912,012	3.870 7,556	12,570,675 47,050,085	108,124 171,843	1,720,996	1,068	Total Ent'd for consumpt.
132	64,122	71,797	1,366	1,552,772	76,107	13,207	17	Miscellaneous
05 (5,013	174,880	298	2,631,956	3.967	132.689	171	Silk
3 03	10,923	423,355	1,070 593	3,521,631 2,429,936	8,770 7,324	103,988 66,709	202 202	Cotton.
-1		PERIOD.	SAME	WAREHOUSE DURING	K WAREH	- SALEKED FOR		Manufactures of-
	326.087	9.221 2,960,919		61,948,304	302,769	6,265 2,156,126	6,265	Total on market
	$110,171 \\ 215,916$	553,230 2,407,689	1,665 7,556	14,898,219 47,050,085	130,926 171,843	435,130 1,720,996	1,284 4,981	Total Ent'd forconsumpt.
	13,313 76,056	106,314 10,853	501 48		15,975 91,013	86,912	428	Miscellaneous
	7,541 4.435	66,571 153,025	257 319	2,996,634 2,950,659	8,652 4,217	58,623 65,979	182	
-	9890	211 467	537		11.069	215,014	497	3
- 1	MARKET.		TNI NW	WAREHOUSE AND THROWN INTO THE	WAREHOU	WITHDRAWN FROM	THURL	1 .
	215,916	7,556 2,407,489	7,556	47,050,085	171.843	4,981 1,720,996	4,981	Total
	(:1,783	201,002	-1	1	43,018	I	124	3
~ ~~	30.243	855.851 933 709	2				1,175	-
0, 2	45.146			12,708,225	40,032	355,751	1,299	Cotton
- 1	07 000		1 240				1.188	Wool Wool -
	Prgs.	Value.	Pkas.	Value.	Pkgs.	Value.	Pkgs.	
2	Since Jan. 1, 1882	July 20, 1882.	July	Since Jan. 1, 1881.	Since Jo	Week Ending July 21, 1881.	July	×
-	1882 AND 1881		NCE JAN	WEEK AND SINCE JANUARY 1,	FOR THE	SUMPTION	OR CON	ENTERED FOR CONSUMPTION
						Aggregative Comments of the Persons named to the Pe		destruction of the spinster of

3 .0 -900277

Financial.

W. W. Farmer, MONROE, LOUISIANA. Counselor, Solicitor and Attorney.

Practices in the District Circuit and Supreme Courts of the United States and of the State, in all classes of cases. Has no other business, and devotes his personal attention and all his time exclusively to his profession. Refers to Bank of Monroe.

E. S. BAILEY, 7 PINE STREET.

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OFFICE OF THE

ATLANTIC

Mutual Insurance Co.,

NEW YORK, January 25, 1882.

The Trustees, in conformity to the Charter of the Company, submit the following Statement of its affairs on the 31st December, 1881: Prendams on Marine Risks from

1st January, 1881, to 31st Becember, 1881..... \$4,039,487 10 Premiums on Policies not marked

off 1st January, 1881...... 1,587,534 47 Total Marine Premiums \$5,627,021 57

Premiums marked off from 1st January, 1831, to 31st December, 1881..... \$4,110,176 72

Losses paid during the same period...... \$1,775,882 80

Returns of Premiums and Ex-\$924,227 02 penses.....

The Company has the following Assets, viz.: United States and State of New

York Stock, City, Bank and other Stocks..... \$8,965,758 00 Loans secured by Stocks and otherwise..... 1,729,500 00

Real Estate and Claims due the 491,148 18 Company, estimated at.... Premium Notes and Bills Re-

ceivable..... 1,631,294 23 Cash in Bank..... 347,765 99

Amount......\$13,165,466 40

SIX PER CENT INTEREST on the outstandcertificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the Seventh of February next.

THE OUTSTANDING CERTIFICATES of the issue of 1877 will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday, the Seventh of February next, from which date all interest thereon will cease. The certificates to be produced at the time of payment and canceled.

A DIVIDEND OF FORTY PER CENT is declared on the net earned premiums of the Company, for the year ending 31st December, 1881, for which certificates will be issued on and after Tuesday, the Second of May next.

By order of the Board,

J. H. CHAPMAN, Secretary.

TRUSTEES:

J. D. Jones, Charles Dennis, W. H. H. Moore, Lewis Curtis, Charles H. Russell, James Low, David Lane, Gordon W. Burnham, A. A. Raven, Wm. Sturgis, Benjamin H. Field, Josiah O. Low William E. Dodge, Royal Phelps, Thomas F. Youngs, C. A. Hand. John D. Hewlett, William H. Webb, Charles P. Burdett.

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J. D. JONES, President.

CHARLES DENNIS, Vice-President. W. H. H. MOORE, 2d Vice-President.

A. A. RAVEN, 3d Vice-Presides.