

MERCHANTS' MAGAZINE, Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

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SATURDAY, JULY 30, 1881.

NO 840.

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The Chronicle.

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THE FINANCIAL SITUATION.

According to a report from Washington the average deposits held by the banks and bankers of the country (not including national banks), and by savings institutions, amounted for the year ending May 31, 1881, to a total of \$1,467,613,319, against \$1,265,828,720 in the previous year, an increase of \$201,784,599. During the same period the deposits of the national banks rose from about 900 millions to about 1,110 millions, or a gain of 210 millions. Thus in a single year the banking institutions of the country have augmented their deposits more than 400 million dollars.

This is only another indication of the wonderful prosperity which we are enjoying, but it serves also to illustrate anew the strength inherent in the present financial and commercial situation. What better evidence of an enlarged and lucrative business could be offered than swollen bank accounts? As our means increase, our bank

account grows, and the present figures demonstrate that whether stock values, influenced by temporary considera. tions or by manipulation, momentarily go up or down, there can be no doubt that general trade is in an excellent condition, active and profitable.

On the Stock Exchanges, the efforts to depress prices have continued, and a further large decline was established early in the week. The news on Saturday that the President had had a relapse was a new element of disturbance, and was very adroitly used by the operators for a decline to help them accomplish their purpose. He was represented to be in a more critical condition than the facts of the case warranted. The market thus received a shock almost as great as that of three weeks previous, when the intelligence came that the President had been shot. It was the easier to affect the market that the sudden change in his condition took the public by surprise, as the previous reports from Washington had been of so encouraging a character as to give ground for expectation that he was rapidly convalescing. By Monday morning his condition was again quite favorable, but the market was in such a state as to be easily influenced, and in the course of that and the next day it yielded greatly, under the continued assaults by leading operators.

On Wednesday, however, and during the remainder of the week, there was a very decided recovery. The public appeared to have gained confidence in the President's improved condition, orders came from the interior to buy stocks, and a move was made by some of the operators arrayed on the bull side, who had previously refrained from giving any support to values, to counteract the efforts of the bears. The rise was rapid in those specialties that were most heavily oversold, but the whole list was more or less favorably influenced.

The railroad passenger rate war continues, and there are at present no positive indications of its early settlement. The cut is on west-bound rates entirely. The lowest figures are made by speculators, who undersell the railroad companies, and the latter are resorting to measures, by offering rebates payable at the other end of the roads, which may have the effect of preventing a much further reduction. The business of all the lines is increasing, the roads get regular rates on passengers bound east, and the local traffic is not affected. This will tend to limit the loss of the roads, but all the companies will unquestionably suffer more or less.

Notwithstanding that the fight grows in bitterness each succeeding day, and notwithstanding also that unofficial declarations have been made by interested parties that the contest would be indefinitely prolonged, the stocks of the trunk line roads have been comparatively strong. It is posutterances of the railroad officials and look for a sudden settlement of the differences, and then again there is a possibility that the speculators have concluded that the losses which the companies will sustain will be so light, comparatively, that the ability to maintain dividends will not be impaired. It should be said also that the strong undertone to the market for the trunk line shares comes in part from the fact that the amount of them afloat was small at the outset of the contest, that the stocks subsequently sold by speculators sufficed to supply only a small portion of the demand, and that purchases have been made by investors and others at the low prices recently ruling which have swept the market bare, so that now speculative contracts can be covered only with the greatest difficulty. These remarks will also apply to properties other than the trunk line shares. The market is so heavily oversold that in the scramble to cover short contracts it rises rapidly.

Money was not unfavorably affected by the events of the week. The supply was fully equal to the demand at the Stock Exchange, even though some borrowers were incommoded by finding that the banks were disposed to reject some collateral and more closely to scrutinize securities generally. The Treasury operations for the week include the receipt of \$100,000 gold from San Francisco and the shipment of \$60,000 silver to interior points. The Sub-Treasury balances show a gain during the week, exclusive of the above recorded movement, of \$1,022,028 74, which is a loss to the banks. The Assay Office has paid out \$108,538 for domestic and foreign bullion during the week, and the following shows the daily receipts by the Sub-Treasury from the Custom House.

. 1			Consisti	ing of—	*
Date.	Duties.	Gold.	U. S. Notes.	Silver Dollars.	Silver Certificales.
July 22	\$782,196 82	\$342,000	\$23,000		\$417,000
" 23	347,703 94	155,000	13,000		180,000
" 25	237,551 96	152,000	350	Transport to the second	175,000
4 26	798,715 14	337,000			443,000
" 27	395,394 62	168,000	Service Services		213,000
4 28	655,601 40	249,000	27,000		
Total	\$3,217,163 88	\$1,403,000	\$106,000	\$3,000	\$1,806,000

The following shows the net Sub-Treasury movement for the week ended July 28, and also the receipts and shipments of gold and currency by the leading banks.

	Into Banks.	Out of Banks	Net.
Treasury operations, net Interior movement			
Total	\$1,104,000	\$2,207,028	\$1,103,028

The interior movement given above embraces all the receipts and shipments of gold and currency reported to us by the principal banks for the week ended July 28, which, stated in our usual form, were as follows:

Receipts at and Shipments from N. Y.	Received.	Shipped.	
Currency		\$1,015,000 170,000	
Total	\$1,104,000	\$1,185,000	

The Bank of England reports a loss of £340,000 bullion for the week ended Wednesday afternoon, and a fur ther net loss of £336,000 on Thursday, when £406,000 were sent to Italy. This makes the total loss by the Bank in four weeks £1,315,000, but the proportion of reserve to liabilities has in this interval been increased 1 5-16 per cent. The Bank of France reports a gain of 315,000 francs gold and 4,125,000 francs silver for the week, and the Bank of Germany has gained 3,116,000 marks since our last report. The following shows the amount of bullion

sible that the speculating public do not believe the warlike in each of the chief European banks this week and at the atterances of the railroad officials and look for a sudden corresponding date last year.

	July 28	July 28, 1881.		July 29, 1880.		
	Gold.	Silver.	Gold.	Silver.		
	£	£	£	£		
Bank of England	26,256,743		29,002,887			
Bank of France	25,663,432	50,380,010	30,669,994	50,037,348		
Bank of Germany	9,315,470	19,670,370	9,604,333	19,208,667		
Total this week			69,277,214			
Total previous week	61,523,271	69,768,530	68,988,542	69,283,460		

The above gold and silver division of the stock of coin of the Bank of Germany is merely popular estimate, as the Bank itself gives no information on that point.

Foreign exchange has been weak in the absence of demand, and the rates were twice reduced during the week. A further reduction to about \$4.83 for sight will, in the opinion of foreign bankers, cover the cost of importing gold and leave a small profit. There has been so small a movement of securities during the week as to be almost imperceptible, but the low prices ruling in the early part of the week caused some purchases to be made for foreign account, and these may become important. The margin for cable transactions is indicated by the following, showing relative prices in London and New York at the opening each day.

	July 25.		July 26.		July 27.		July 28.		July 29.	
	Lond'n	N.Y.	Lond'n prices.*	N.Y. prices.	Lond'n prices.*	N.Y. prices.	Lond'n prices.*	N.Y. prices.	Lond'n prices.*	N.Y.
U.S.4s,c.	116:27	11614	115.91	1161/5	116.12	115%	116.15	116	116.40	1161/4
U.S.31/49.		10174	101.24	10174	101.24	10134	101.54	10134	101:24	10178
Erie	42'11	4236	42.55	421/1	41.58	4134	43.04	4234	42.92	4318
2d con.		10134	101.36	10112	100.88	10114	101.38	1013/8	101.55	1011/2
Ill. Cent.	137:39	137	137.01	13614	134.83	13514	133.37#	13694	:33.86	136%
N. Y. C	100 00 00 000000	1421/4	142.95	14276	141.62	14178	143.31	143	142.93	143
Reading	77.00 5005		29.10+	59	28.85	575%	29:34†	5814	29.70+	5914
Exch'ge, cables.	ł	85%	4.8	5	4:8	5	4.8	5 '	4.8	35

- * Expressed in their New York equivalent.
- + Reading on basis of \$50, par value.
- Ex interest.

Note.—The New York equivalent is based upon the highest rate for cable transfers, which ordinarily covers nearly all charges, such as interest, insurance and commissions.

The Government bond market was broken down for 4 per cents on Tuesday by a raid from stock speculators, but it recovered tone before the close of that day, and the 4s subsequently advanced by reason of good buying from investors. Bankers now report an excellent demand for bonds, and that the market is not very well supplied.

THREE YEARS' EXPORTS OF BREADSTUFFS.

We have now the report showing the exports of breadstuffs from the United States for the fiscal year ending June 30, 1881, and from it and previous reports we are enabled to arrive at the extent of our exports for three years, or during a period of prosperity seldom enjoyed by any country. The figures are of great magnitude and have no near approximation in the previous history of our commerce.

The great movement of the period has been in wheat and wheat-flour. The exports of wheat for the fiscal year just closed, including flour reduced to wheat, reached the unprecedented aggregate of 185 million bushels, against less than 180 millions for the previous year and about 143 millions for the year preceding—giving for the three years ending July 1, 1881, the enormous quantity of 508 million bushels, valued at \$591,524,024. The fact that the exports of wheat in the fiscal year just passed exceeded those of the previous year, will excite some surprise in view of the better crops last year in Great Britain and the west of Europe. But it must be remembered that through

their granaries had become exhausted; consequently, their demands upon us in July and August last were exceptionally large, and these demands we were able to meet from a very large and early crop of winter wheat and from stocks of old wheat. It should be said, though, that of actual wheat there was a falling off of more than three million bushels; an increase in the exports of flour to the extent of nearly two million barrels not only made good the deficit in the exports of wheat, but gave a considerable increase in the grand total.

The increase in the exports of flour is due to the success of New York and Western millers in establishing the reputations of their special brands and making contracts for their shipment in stated quantities. Large bakers and dealers in London and the large towns of Great Britain have thus come to depend upon our millers for certain portions of their supplies, and the trade is mutually advantageous, as the export of nearly eight million barrels in one year sufficiently attests.

Values have not been maintained at so high an average in the past as in the previous year. With an increase of 5½ million bushels in the quantity exported there is a decrease of more than 13 million dollars in value, the aggregate of flour and wheat for the past year being \$211,277,588, against \$224,705,803 for the year ending July 1, 1880; for the year ending July 1, 1879, the total was \$155,540,633. The average price of the wheat exported in the past year is shown to have been about \$1 15 per bushel, against \$1 25 for the previous year and \$1 09 the year preceding.

The exports of wheat and wheat flour in the six months ending July 1, 1881, were notably large for that portion of the crop year, being nearly eleven million bushels in excess of the corresponding six months of 1880—entirely disproving the opinion that the better crops in the west of Europe had made large demands upon us improbable. There is, however, a marked falling off in the exports of rye, which may be attributed to better crops in Germany. The exports of rye for the fiscal year just closed were only 1,928,355 bushels, against 2,912,744 bushels in the previous year and 4,848,249 bushels in the year preceding. There is also a great falling off in the exports of oats, the aggregate for the year now closed being only 358,250 bushels, against 710,890 bushels in the previous year and 4,654,794 bushels in the year preceding. The exports of Indian corn have been maintained at pretty full figures, amounting to 91 million bushels in the year just closed, against nearly 98 millions in the previous year, and 86 millions in the year preceding.

The value of all the exports of breadstuffs in the past year is given at \$265,561,328, against \$282,132,618 and \$201,776,499 for the respective years preceding—a grand total for the three years of \$749,470,445!

Wheat is the only cereal of which any considerable portion of our product is exported. Taking the crop of wheat in 1880 at 480,000,000 bushels, the exports of 185,000,000 bushels constitute about 38½ per cent. Of the crop of corn the exports were not more than 6 or 7 per cent, and of rye, oats and barley the percentage is hardly worth computing.

It can hardly be expected that the exports of wheat will be maintained for another year at the great proportions of the past two years; yet they will probably be heavy, if our crops shall be sufficiently large to defeat speculations for higher prices. We may not have so large a surplus as that from which our recent great exports have been drawn, and the demand for home consumption has increased

materially. Further, the foreign call upon us will no doubt fall off somewhat. Still, a considerable surplus will undoubtedly be grown, and there is little question that it will be readily taken if offered at or about the average prices of recent years. There is some apprehension that the growing crop of maize may have been injured by unseasonable weather in June and July in different sections of the country, but it would be premature to anticipate on this account serious curtailment of exports, as it has been repeatedly demonstrated that a slight advance in the price greatly increases the supply of this staple.

NOVEL POINTS AS TO FORGERY.

Recent books of court reports contain several decisions interesting to the mercantile community, upon forgeries. Thus one received from the House of Lords confirms the view taken by the New York Court of Appeals in the case lately narrated in the Chronicle, that omission or delay of a bank's customer to notify the bank that paper which it has paid as his is forged, does not necessarily throw the loss upon the customer. The gist of the complicated facts presented in the House of Lords' case was that Fraser forged the name of M'Kenzie to a bill of exchange, as drawer, and got the bill discounted in the bank. When it fell due it was not paid, and the bank, knowing nothing of the forgery, sent notice to M'Kenzie as drawer. Fraser, the forger, however, promptly appeared at the bank with another bill bearing the same name, in apparently the same handwriting as the first, which the bank accepted in renewal, surrendering the first bill as paid. The forger then quieted the inquiries of the supposed drawer by confessing that he had forged his name to the first bill, but declaring that he had taken it up with cash; in corroboration of which he produced it and delivered it to him. Supposing that the whole matter had been justly settled by a cash payment to the bank, M'Kenzie consented to condone the offence, and he refrained from making any disclosure to the bank. A few weeks afterward the officers of the bank learned the facts; they prosecuted Frazer to a conviction for the forgery, and then claimed payment of the bill from M'Kenzie, on the ground that his silence when the forgery was made known to him was an adoption or ratification of the use which had been made of his name. The House of Lords decided against this claim. It is true that a person who knows a bank to be relying upon a forgery of his signature can not conceal the fact while he sees that the position of the bank is altered for the worse. But there is no principle on which his silence for a period during which the position of the bank is in no way altered or prejudiced can be treated as an adoption of the signature, or as precluding him from denying it.

On a recent English trial for forgery the story told against the accused was that he had bought some goods on an agreement to pay the price in an acceptance of a bill for the amount, with a good endorser. The sellers of the goods filled out a bill, without, however, signing it as drawers, and forwarded it to their customer for him toaccept it, procure the promised indorsement, and remail the bill to them. The customer accepted, and forged the signature of an indorser on the back. He then returned the instrument to the sellers of the goods, who lodged it in a bank for collection. When it was not paid, the customer was prosecuted for the forgery of the indorsement. But the Court said that by present English law he could not be convicted. A bill of exchange without a drawer's name is not a complete instrument, but a mere blank, having no legal character or value. An indorsement of it amounts to nothing; hence writing a name falsely by way

of indorsement can not be deemed forgery. The case illustrates the general principle that to be a subject of forgery the instrument must be complete in form; one such as, if it were genuine, would be operative and valuable.

In a case in Iowa the active partner of a firm in a country place went to St. Louis to obtain a loan for the firm. As a means of obtaining it he carried the individual note of his partner, drawn to his order, and a mortgage made by the partner's wife, to secure the note, on some lands which were her separate property. By means of these securities he obtained the loan; however, to make the papers more satisfactory to the lender, he subscribed the wife's name to the note as if she were a joint maker. In so doing he very probably acted in good faith, believing the alteration in the papers a proper one, and supposing that it could not harm the wife, for as she was to secure the debt by her mortgage she might as well be a debtor on the note. But the Court pronounced this signing of her name without her authority to be in law a forgery, and that the note could not be collected; neither could the mortgage be enforced. The decision shows that signing a name falsely is not relieved from the legal character of forgery, at least as far as its validity is concerned, by honesty of purpose on the part of the forger, or by his supposing that "it will make no difference."

In a recent New York case, Lanier & Co. bought five Treasury notes, believing them to be genuine, from Frank. They afterwards sold and delivered them in the usual course of business; and subsequently the purchasers of them discovered that they were counterfeits and brought suits to recover back the price they had paid. It was of course immediately important for Lanier & Co. to take whatever steps might be needful toward preserving their right to recover against Frank in case they themselves should be compelled to refund to their purchasers. They could not make an offer to return the notes to Frank, for the notes were still held by the last purchasers; however, they notified Frank that the notes had been declared spurious and that they had been sued for selling them, and asked his assistance in defending if he wished the suit defended. It was ultimately proved that the notes were spurious, and Lanier & Co. were required to pay the price to their cus-The Court then held, in a suit brought by Lanier & Co., that Frank must repay them. This case and others on the same subject, explain the law to be that whoever sells Treasury notes, Government bonds, &c., is understood to warrant that the instruments he sells are genuine. If afterward the discovery is made that they are counterfeits, he may be compelled to refund the money. To enforce this the buyer should, if it be still in his power, offer to return the false paper. But if circumstances render that impracticable, as where he has in good faith sold them to a third person who has them, the same end can be attained by giving notice and offering opportunity te repel the charge that the notes or bonds are false.

CANADIAN COMMERCE.

It does not appear that the people of the New Dominion are suffering greatly from the operation of the new tariff laws. These laws, it will be remembered, came into force in March, 1879. It was believed by the Conservatives that the new arrangement would lead to unexampled prosperity. It was maintained, on the other hand, by the Liberals, that a protective tariff was essentially bad in principle, and that nothing but evil could result from its operation. After two years' experience of the working of the law, both parties are probably of the same opinion. renew some treaty arrangement with the United States

It is undeniable, however, that Canada has done reasonably well under the new system. It is also equally clear that the high-tariff system has operated unfavorably towards the United States.

An examination of the official figures shows that in the year ending June 30, 1880—the returns for 1881 have not yet been compiled—the exports, for the first time in the history of the Dominion, were in excess of the imports. This is made evident by the following table, giving the total value of exports, of imports, of goods entered for consumption, and of duty collected for each year, with the aggregate since Confederation.

Year end'g June 30—	Total Exports.	Total Imports.	Entered for Consumption.	Duty.
	- 8	\$	- 8	\$
1868	57.567.888	73,459,644	71,985,306	8.819,43
1869	60,474,781	70,415,165	67,402,170	8,298,910
1870	73,573,490	74,814,339	71,237,603	9,462,940
1871	74,173,618	96,092,971	86,947,432	11,843,65
1872	82,639,663	111,430,527	107,709,116	13,045,49
1873	89,789,922	128,011,281	127,514,594	13,017,73
1874	89,351,928	128,213,582	127,404,169	14,421,88
1875	77,886,979	123,070,283	119,618,657	15,361,38
1876	80,966,435	93,210,346	94,733,218	12,833,11
1877	75,875,393	99,327,962		12,548,45
1878	79,323,667	93,081,787	91,199,577	12,795,693
1879	71,491,255	81,964,427	80,341,608	12,939,54
1880	87,911,459	86,489,747	71,782.349	14,138,84
Aggregate	1,001,026,477	1.259.582.061	1,214,176,332	159.527.07

It is thus seen that with the exception of the years 1873 and 1874, the exports in 1880 were the largest in the thirteen years; and that while the excess of exports over total imports was \$1,421,711, it amounted to \$16,129,109 over goods entered for consumption. It is seen, also, that the amount of import and export duties collected in 1880 was exceeded only in 1874 and 1875.

So much for the aggregate trade of the Dominion. Our object, however, in the present article is not so much to set out the condition of the Dominion trade, or even the effect of protection upon that trade, as to show how the United States is affected by the new system. We need only look at the Canadian imports during the thirteen years of Confederation, to see how the matter stands. In 1874-5 the importations into the Dominion were from Great Britain, \$60,000,000; from the United States, \$50,000,-000; from other countries, \$8,000,000. In 1875-6 the figures were: from Great Britain, \$40,000,000; from the United States, \$46,000,000; from other countries, \$5,000,-000. In 1877-8: from Great Britain, \$37,000,000; United States, \$46,000,000; other countries, \$5,000,000. 1878-9: Great Britain, \$30,000,000; United States, \$43,-000,000; other countries, \$5,000,000. In 1879-80: Great Britain, \$34,000,000; United States, \$29,000,000; other countries, \$7,000,000. Thus, for the first time since 1874, were the imports from Great Britain greater than those from the United States.

With these figures before us, we cannot doubt that the protective tariff in Canada has worked to our disadvantage. It was for this purpose the change was made. The character of the change is forcibly illustrated by the following figures. In 1878, the year preceding the adoption of the new tariff, the value of goods entered for consumption from the United States was \$48,631,739, on which was collected for duty \$4,794,599, or some 93 per cent. In 1880 the value of the imports from the same source was \$29,346,948, which realized in the shape of duty \$4,521,-311, or only a shade under $15\frac{1}{2}$ per cent.

This state of things is the more to be regretted that it puts fresh stumbling blocks in the way of a return to reciprocity between the two countries. Since 1866, when the Reciprocity Treaty of 1854 was abrogated, there has been up almost to the present time an earnest desire on the part of Canadian statesmen and men of business to

As late as 1879, when the present tariff was made law, it was plainly stated that the Canadian Government was anxious to renew the Treaty of 1854; and, in point of fact, the Canadian Parliament empowered the Government to reduce pro rata the duty now collected on coal, lumber, grain and such like, in precisely the same proportion that the United States Government should be found willing to reduce duties on their side. It was even agreed that the Dominion Government might, without consulting Parliament, abolish such duties altogether. Nothing, however, has been done. The matter has been broached in Congress, and there has been some talk about appointing a commission to confer with the Canadian authorities on the subject. But Sir Leonard Lilly now tells us that the working of the new tariff has been so successful that a return to reciprocity would be attended with grave inconveniences. It would, he says in so many words, result in the reduction of the revenue. On the part of the Canadian authorities there is evidently no longer any intention to take the initiative in the matter. It is for our people therefore to look facts in the face, and to say whether the present state of things is to continue, or whether the time has not come when we should abandon a policy which threatens to shut us out from the markets of our nearest neighbor, and hitherto one of our best customers.

THE CENSUS RETURNS OF LIFE INSURANCE.

The Census Office has issued an advance bulletin of 73 quarto pages, giving statistics of 59 life insurance companies for the year 1879. Of these, 8 are in Connecticut, 1 in Maine, 2 in Vermont, 5 in Massachusetts, and 16 in New England; 2 in New Jersey, 15 in this State, 5 in Pennsylvania, 2 in Maryland, 2 in Ohio, 2 in Missouri, and the remaining 15 scattered. One (the Piedmont & Arlington of Richmond) has gone into receivership since the returns were obtained, and four or five others do no new business and have only a formal place in the list. The following is a summary of the financial transactions during 1879 and of financial condition at the end of that year, of the whole 59.

Authorized capital stock (41 companies)	\$14,920,000
Capital subscribed but unpaid (6 companies)	864,209
Capital paid up in cash (40 companies)	8,634,190
INCOME IN 1879.	
Cash for premiums and annuities	\$19,153,251
Premiums paid by notes and liens (37 companies)	2,618,203
Premiums paid by div'ds & surrendered policies (31 co's.)	5,943,639
Total premiums	57,615,102
Interest on mortgages (49 companies)	14,012,946
Interest and dividends on securities (53 companies)	6,728,356
Interest on premium notes and liens (44 companies)	2,078,870
Other interest, rents and miscellaneous	3,120,331
Total income	83,555,610
DISBURSEMENTS IN 1879.	
Cash and premium notes paid for losses	\$23,741,124
Cash and notes for matured endowments (44 companies)	9,965,828
Cash paid to annuitants (21 companies)	275,689
Cash and notes for surrendered policies (53 companies)	14,984,282
Cash and notes for dividends (49 companies)	13,569,627
Total to policy-holders	62,439,310
To stockholders for interest or dividends (28 companies)	468,394
Commissions (57 companies)	4,277,274
Salaries and expenses of managers and agents and medical	
fees (51 companies)	1,310,522
Salaries of officers and employees (58 companies)	2,193,755
Taxes and licenses (58 companies)	1,467,370
Miscellaneous expenses (58 companies)	3,932,513
Total disbursements	76,089,138
CHARACTER OF ASSETS.	
Real estate at cost (54 companies)	\$63,820,691
Mortgage loans (58 companies)	184,753,800
Collateral loans (45 companies)	14,670,225
Premium notes and liens (43 companies)	30,527,151
Cash actually in hand	14,723,192
Consulting of and INN	444 000 0

Securities at cost (55 companies).....

Bills receivable (25 companies).....

Accrued interest and rents.....

115,302,677

910,707

8,706,066

Market value of real estate over cost (13 companies)	418,000
Market value of securities over cost (37 companies)	5,398,111
Uncollected and deferred premiums, less loading (57 co's).	4,571,763
Miscellaneous (46 companies)	166,153
Total assets	442,269,187

LIABILITIES AT END OF 1879.

Reserve at 412 per cont\$35	55.517.346
Unsettled policy claims (23 companies) \$1,073,931	.,,
Policy claims resisted (35 companies) 1,200,223	,
Death losses not due or in course of adjust-	
ment (48 companies)	
Total policy claims	C 775 774

Total policy claims	6,775,774
Borrowed money (7 companies)	472,539
Unpaid taxes (4 companies)	27,759
Unpaid dividends due policyholders (5 companies)	1,008,694
Unpaid salaries, rents, &c. (7 companies)	18,572
All other liabilities except stock	2,355,621
Liabilities as to policyholders	366,176,405
Surplus over all, stock not included	76,092,782

It is rather surprising to find an average interest rate of 7½ per cent on mortgage loans, computed also on the basis of the loans held at the end of the year; this is accountable only by the very large rates realized by a few companies. Average interest on securities appears to have been 6.14 per cent; 84 per cent of premiums were paid in cash; premium loans yielded 6.80 per cent interest; dividends to policyholders were 23½ per cent on the year's premiums; policy holders received in all ways 108 per cent on what they paid in; stockholders received 5.42 per cent on the paid in cash capital. As to assets, 14.43 per cent is in real estate, 41.77 per cent in mortgages, 3.31 per cent in collateral loans, 6.90 per cent in premium loans, 3.33 per cent in cash, 26.07 per cent in securities at cost, 1.03 per cent in uncollected and deferred premiums. stands at 20.80 per cent of liabilities, stock excluded. The following shows aggregate issues and terminations during the decennial period.

ISSUES.

Year.	Whole Life.	Endowment.	Total All Kinds.
1870		\$87,211,385	\$417,855,773
1871 1872		69,920,456 55,107,020	377,969,234 381,484,252
1873 1874	324,248,127	48,464,192 41,850,268	397,210,863 321,940,044
1875	230,290,757	36,570,994 30,112,552	287,149,802 253,255,405
1876 1877	155,197,883	25,013,703	209,443,632
1878 1879		22,555,192 29,305,634	174,544,283 187,049,113
Total	\$2,309,548,655	\$146,111,496	\$3,007,902.401

TERMINATIONS.

Year.	Whole Life.	Endowment.	Total All Kinds.
1870	\$226,515,401	\$50,903,477	\$288,072,541
1871	1 104 == 0 100=	64,232,647	340,027,842
1872		52,910,564	297,780,834
1873		51.955,528	321,041,444
1874	261,922,491	48,325,319	324,041,048
1875	240,504,033	43,018,302	296,329,788
1876	245,717,095	42,780,355	303,101,991
1877		42,904,278	309,831,557
1878		39,073,729	305,491,902
1979	161,179,128	32,297,979	210,308,984
Total	\$2,378,771,036	\$468,402,178	\$2,996,027,831
	nd of term		R1 560 101 594

The issues during the period very slightly exceed the terminations, the difference or gain since 1869 in the amount outstanding being less than one half of one per cent of the terminations. But the exhibit may be on the whole pronounced satisfactory. It is made unfavorable by being diluted by the introduction of feeble companies, and the percentages figured from it must be therefore taken with some grains of favorable allowance. As an exhibit of the work and condition of the active companies, it is of course of little value, although of interest because including figures never before officially put forth. When we remember that the decennial period covers the years of severe strain-although the worst companies dropped out by the way and the figures of issues and terminations do not cover them—the conclusion sets out more forcibly the strength of life insurance in this country than it could were the inferior offices left out of consideration.

Per cent

Monetary Commercial English News

RATES OF EXCHANGE AT LONDON AND ON LONDON AT LATEST DATES.

		NDON-July 16.			ON LONDON.
On-	Time.	Rate.	Latest Date.	Time.	Rate.
Amsterdam .	3 mos.	$12.4 @12.4_{2}$	July 16	Short.	12.10
Amsterdam.	Short.				•••••
Rotterdam		12.4		Ci	25.32
Antwerp	1 100000	25.55 @25.60	July 16	Short.	
Brussels		25.55 @25.60	T. 1- 10	Chant	20.48
Hamburg	46	20.68 @20.72	July 16		20.49
Berlin	44	20.68 @20.72	July 16	66	20.49
Frankfort		20.68 @20.72	July 16		20 43
Copenhagen.		18.40 @ 18.45	T 10	Short.	247_{8}
St.Peters'bg.	~1	2412 @2438	July 16		28.26
Paris	Short.	25.25 @25.3534	July 16		2020
Paris		25.50 @25.55			•••••
Marseilles		25.50 @25.55	July 16	Short.	117.00
Vienna		$11.82\frac{1}{2}$ \overline{a} $11.87\frac{1}{2}$			48.45
Madrid	D 4000 0 10	$47^{1}_{2}@47^{3}_{8}$	July 16		40 40
Cadiz	•••	4758 24738	Tule 16	3 mos.	25.00
Genoa	`	$25.721_{2}@25.75$	July 16	1	2000
Lisbon	• • • • •	$52^{1}4@52^{1}8$	July 13	3 mos.	9714
Alexandria			July 16		4 8334
New York	00 30	1s. 7½d.	July 16		1s. 75sd.
Bombay	codays	18. 7 20.	July 16		1s. 711 ₁₆ d.
Calcutta		1s. 7 ¹ 2d.	July 16		38. 812d.
Hong Kong Shanghai			July 16		5s. 13sd.

|From our own correspondent.|

London, Saturday, July 16, 1881.

The heat is intense, and the crops are rapidly approach-We have not endured such heat for many ing maturity. years, and we hope that a cycle of propitious seasons has returned. With a continuance of such weather as the present, the crops will ripen rapidly, and in a fortnight's time, probably, harvest work will be in progress in early localities. The wheat crop still promises to yield a satisfactory result, though there is some danger perhaps of a too rapid process of ripening. Earlysown barley also promises well; but all late-sown crops are thin, and will yield but moderate results. Potatoes appear, however, to be a good and healthy crop, and turnips and other roots, after several attempts, look well on those lands which were planted previously to the recent rains. Taken as a whole, there will be a fair average harvest; but there will be no abundance.

The principal feature in the money market is that the directors of the Bank of England have not reduced their rates of discount; the minimum quotation remains, therefore, at 2½ per cent. The movements in bullion have not been important; but there has been some demand for gold for Spain, which has, however, been satisfied out of supplies in the open market, without resorting to the Bank of England. It is still generally expected that the Bank rate will be lowered to 2 per cent, as the amount of discount business in progress is very moderate, while Bank of England secures but a small proportion. It must be admitted, however, that the time is arriving when some increase in the demand for money for commercial purposes may be expected to take place. The present period of the year is usually slack; but the new season will soon be commencing, and preparations will be made for securing goods for autumn and winter consumption. With the prospect of a moderate harvest, and with no apprehensions of food being dearer than it is at present, a fair trade is looked forward to, though no great activity is anticipated. The country and the world generally is now probably getting accustomed to the new condition of things brought about by the system of rapid communications. Millers no longer hold stocks of wheat equivalent to about three months' consumption, and as wants can be quickly supplied, the retail tradesmen throughout the country buy as suits their convenience. Buying in smaller quantitiesthough more frequently—the necessity for drawing bills of exchange is greatly diminished, as less credit is given in every direction. The diminution in the supply of mercantile paper has now become chronic; but it is not necessarily an unfavorable feature, or one indicating that the trade of the country is in an unsatisfactory state. On the contrary, it is a sign of a healthier condition of things and of diminished responsibilities.

The demand for discount accommodation during the week has been very moderate, but there has been a fair inquiry for loans in connection with the Stock Exchange settlement. For short loans the rate is now 1 to 1½ per cent, and the rates of discount are as under:

The rates of interest allowed by the joint-stock banks and discount houses for deposits are as follows:

		or coree.
		11
Joint-stock banks		112
Discount houses at call		114
Discount houses at can		112
do with 7 or 14 day	s' notice of withdrawal	1-2

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of consols, the average quotation for English wheat, the price of middling upland cotton, of No. 40 mule twist, fair second quality, and the Bankers' Clearing House return, compared with the three previous years.

	1881.	1880.	1879.	1878.
Circulation, excluding	£	£	£	£
bank post bills	27,260,370	27,458,995	29,328,140	28,068,310
Public deposits	4,754,329	5.049,671	4,049,549	4,030,627
Other deposits	28,716,904	26,908,517	33,511,228	22,624,600
Governm't securities.		17,970,747	16,749,642	16,750,960
Other securities	20,195,229		17,916,344	18,888,896 9,272,045
Res've of notes & coin.	15,143,373	16,561,976	21,137,927	9,212,010
Coin and bullion in	00.070.710	00 000 071	35,466,067	22,340,355
both departments	26,653,743	29,020,971	30,400,007	22,010,000
Proportion of reserve	11.00			
to liabilities	44.89	212 p. c.	2 p. č.	312 p. c.
Bank rate	2½ p. c.	984	977_{8}	
Consols	10118	43s. 9d.	43s. 4d.	
Eng. wheat, av. price.	46s. 8d.		634d.	00 3
Mid. Upland cotton	65 ₁₆ d.			- 0.3
No. 40 Mule twist	10 ¹ 4(l.	11 ¹ 4d.	101 000 000	
Clear'g-house return. 1	.01,703,000	124,700,000	104,555,000	120,121,000

The following are the rates of discount at the principal foreign centres:

eigh centres.			2 0	2
	Bank	Open	Bank .	Open
		market.	rate.	market
	rate.	market.		
	Pr. ct.	$Pr.\ ct.$	Pr. ct.	Pr. ct.
Paris	312	$3^{3}8$	St. Petersburg 6	514
				· 1
Amsterdam	3	27_8		-
Brussels	312	3_{8}	Madrid, Cadiz &	
		1	Barcelona 4	5
Genoa	. 4	4		5
Berlin	4	3	Lisbon & Oporto. 4	
		3	Copenhagen312 2 1	3^{1}_{4}
Hamburg		8	Dording	
Frankfort		3	Bombay 4	
Vienna	4	4		
V10HHd	-1	-		

The supply of silver offering is very moderate, and there being rather more inquiry for India, the price of fine bars has risen to 51d. per ounce. Mexican dollars have been steady at 50\frac{1}{4}d. per ounce.

The company mania is by no means at an end. Several have been introduced this week, and it is said that many more prospectuses are in print; but they are not of direct interest to the United States.

Tenders were opened at the Queensland National Bank on Tuesday for £1,053,000 Queensland Government 4 per cent bonds, the total applications amounting to £1,184,000. Tenders at par will receive about 86 per cent and above in full.

Trinidad Government 4 per cent debentures were disposed of to the extent of £100,000 on Thursday, the total applications being £316,400. The whole amount was allotted at £101 15s. per cent.

Applications are invited by the Crown Agents for the Colories for an issue of Western Australian Government debentures to the amount of £150,000. The minimum price is fixed at 95½ per cent. The money is required for the construction of public works

The Italian loan for about £15,000,000, introduced here by Messrs. Baring and Messrs. Hambro, is the leading financial operation of the week, but it does not appear to have been attended with very great success in this country. The loan, after being at about 1½ prem. has fallen to a slight discount. The money is understood to have been procured in Italy. One of the objects of the loan, as your readers know, is to enable Italy to adopt a gold standard, which is an ambitious aim for so juvenile a country. It is thought that our gold market will sooner or later be affected by this loan, and it is partly for that reason that the Bank rate has not been reduced.

Brilliant weather has caused the wheat trade to rule extremely quiet, but there has been no material change in prices. The supply of home-grown produce continues very limited, though there are good arrivals of foreign wheat.

During the week ended July 9 the sales of home-grown wheat in the 150 principal markets of England and Wales amounted to 16,140 quarters, against 15,753 quarters last year and 27,727 quarters in 1879; while it is estimated that they were in the whole kingdom 64,560 quarters, against 63,000 quarters and 110,900 quarters. Since harvest the sales in the 150 principal markets have been 1,549,075 quarters, against 1,312,928 quarters and 2,377,097 quarters in the two previous seasons respectively; the estimate for the whole kingdom being 6,196,300 quarters, against 5,291,820 quarters and 9,512,400 quarters. Without reconing the supplies of produce furnished ex-granary at the commencement of the season, it is estimated

that the following quantities of wheat and flour have been placed on the British markets since harvest. The visible supply of wheat in the United States is also given:

Imports of wheat.cwt.49,903,128
Imports of flour.....11,059,854
Sales of home-grown
produce..... 1879-80. 50,718,486 8,961,247 $\begin{array}{ccc} 1878-9. & 1877-8. \\ 42,578,295 & 49,764,390 \\ 7,903,330 & 7,384,302 \end{array}$ 88,323,392 Av'ge price of English wheat for season (qr.) 43s. 3d. 46s. 5d. 40s. 8d. 503. 8d. Visible supply of wheat in the U. S.... bush 16,000,000 12,400,000 11,701,597 4,425,357

The following return show the extent of the imports of grain into, and the exports from, the United Kingdom during the first forty-six weeks of the season, compared with the corresponding period in the three previous seasons:

IMPORTS.

1880-81.	1879-80.	1878-79.	1877-78.
Wheatcwt.49,903,128	50,713,486	42,578,295	49,764,390
Barley10,232,225	11,811,838	9,494,886	12,684,755
Oats 8,972,759	12,596,107	10,041,767	10,853,198
Peas 2,161,352	1,861,792	1,479,987	1,558,956
Beans 2,176,202	2,425,006	1,500,209	2,612,790
Indian corn30,592,238	25,541,294	32,886,452	32,572,660
Flour11,059,854	8,961,247	7,903,330	7,384,302
and the second s			
EX	PORTS.		
Wheat	1,240,933	1,516,743	1,463,689
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	$\substack{1,240,933 \\ 28,727}$	1,516,743 $105,798$	1,463,689 55,964
Barley 51,180			
Barley 51,180 Oats 592,338	28,727	105,798	55,964
Barley	$28,727 \\ 90,751$	105,798 $95,157$	55,964 115,025
Barley 51,180 Oats 592,338 Peas 101,679	28,727 $90,751$ $89,611$	105,798 95,157 24,337	55,964 $115,025$ $19,021$
Barley 51,180 Oats 592,338 Peas 101,679 Beans 43,567	28,727 $90,751$ $89,611$ $67,429$	105,798 95,157 24,337 15,747	55,964 $115,025$ $19,021$ $19,240$

English Market Reports-Per Cable.

The daily closing quotations for securities, &c., at London, and for breadstuffs and provisions at Liverpool, are reported by cable as follows for the week ending July 29:

London. Sat. Mon. Tues. Wed. Thurs. Fri. Silver, per oz			[,)	1	
Consols for money	London.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Consols for money 1011 ₁₆ 1001 ₁₆ 1011 ₁₆	Silver, per ozd.	5138	5112	5112			
Consols for account 1011 ₁₆ 101 84·92 2 1041 ₂ 1171 ₂ 1			1001518	101116	1001516	101118	101118
Fr'ch rentes (in Paris) fr. $ 85.00 $ $ 84.92^{1}2 $ $ 85.25 $ $ 85.40 $ $ 85.47^{1}2 $ $ 85.75 $ U. S. 58 ext'n'd into $3^{1}28$ $ 104^{1}2 $ $ 117^{1}2 $ $ $				101118	1001516	101116	101118
U. S. 5s ext'n'd into 3½s 104½ 104½ 104½ 104½ 117½ 111½ 117½ 111½ 117½ 11				85:25	35:40	85.47%	
U. S. 4½s of 1891 117½ 117½ 117½ 117½ 117½ 117½ U. S. 4s of 1907 119¾ 119¾ 119¾ 119¾ 119¾ 119¾ 119							
U. S. 4s of 1907. 11934 11934 11934 11934 11934 11934 11934 11934 120 4412 Erie, common stock. 4438 1424 14112 1434 143 1434 137 13712<							
Erie, common stock							
Tillinois Central		-					
Pennsylvania	Illinois Control						
Philadelphia & Reading 30 % 147 14 147 147 146 12 146 12 30 14 30 38 148 14 148 12							
New York Central 147\ 147 147\ 2 146\ 2 145\ 4 148\ 2 2 2 2 2 2 2 2 2	Philodolphia & Dooding						
Liverpool. Sat. Mon. Tues. Wed. Thurs. Fri.							
Flour (ex. State100 lb. l2 3 l2	New York Central	1.1.1	(14/	147.43	14643	(1454	14843
Flour (ex. State100 lb. l2 3 l2					1		
Flour (ex. State 100 lb.) 12 3 12 12	Liverpool.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Flour (ex. State 100 lb.) 12 3 12 12							
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$							
Spring, No. 2 " 9 7 9 7 9 8 9 10 9 11 9 11 9 11 9 11 9 11 9 10 9 6 9 73 0 73 0 73 <t< td=""><td>Flour (ex. State 100 lb.)</td><td></td><td></td><td>12 3</td><td></td><td></td><td></td></t<>	Flour (ex. State 100 lb.)			12 3			
Winter, West.,n. " 910 911 911 911 910 10 10 10 10 10 10 10 10 10 10 10 10 1	WHOAU, NO. 1, WH.			9 10	9 10	9 10	9 10
Winter, West., n. " 910 911 911 911 910 911 910 911 910 911 910 911 910 9	opting, No. 2	9 7	9 7	9 8		9 8	9 8
Cal. white		9 10	9 11	9 11	9 11	9 11	9 10
Pork, West. mess 對 bbl 73 0 90		9 5	9 5	9 6	9 - 6	9 6	9 6
Pork, West. mess 常 bbl 73 0 73 <td>Corn. mixW.new "</td> <td>5 0</td> <td>5 0</td> <td>4 11142</td> <td>4 1112</td> <td>41110</td> <td>4 1110</td>	Corn. mixW.new "	5 0	5 0	4 11142	4 1112	41110	4 1110
Bacon, long clear, cwt 14 0 14 0 14 0 14 0 14 6 14			73 0	73 0	73 0		
Beef, pr. mess, new, 浄tc. 90 0 90 0 90 0 90 0 90 0 90 0 90 0 59 0 58 9							
Lard, prime West. \$\frac{1}{2}\$ cwt. 58 0 58 0 58 0 59 0 59 0 58 9							
			100				
Checker Hall thought of the control							
	Oncode, min. choice, new	,01	10.2	(o ÷ o	100 0	,00	000

Commercial and Miscellaneous News.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports of last week, compared with those of the preceding week, show a decrease in both dry goods and general merchandise. The total imports were \$7,397,030, against \$9,276,721 the preceding week and \$7,295,138 two weeks previous. The exports for the week ended July 26 amounted to \$7,463,140, against \$7,369,831 last week and \$6,260,923 two weeks previous. The following are the imports at New York for the week ending (for dry goods) July 21 and for the week ending (for general merchandise) July 22; also totals since January 1:

FOREIGN IMPORTS AT NEW YORK.

<u> </u>				
For Week.	1878.	1879.	1880.	1881.
Dry Goods Gen'l mer'dise	\$1,609,405 3,371,254		\$3,053,849 6,514,628	\$2,121,400 5,275,630
Total Since Jan. 1.	\$1,930,659	\$6,168,413	\$9,568,477	\$7,397,030
Dry Goods Gen'l mer'dise	\$43,142,644 120,616,228	\$49,196,476 127,756,416		\$59,620,760 178,874,913
Total	\$163,758,872	\$176,952,892	\$292,794,209	\$238,495,673

In our report of the dry goods trade will be found the imports

of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending July 26, and from January 1 to date:

EXPORTS FROM NEW YORK FOR THE WEEK.

	1878.	1879.	1830.	1881.
For the week Prev. reported	\$7,460,868 189,593,815	\$6,512,830 176,526,929	\$8,683,213 222,059,189	\$7,463,140 213,893,705
Total s'ce Jan. 1	\$197,054,693	\$183,039,759	\$230,742,402	\$221,356,845

The following table shows the exports and imports of specie at the port of New York for the week ending July 23 and since January 1, 1881:

EXPORTS AND IMPORTS OF SPECIE AT NEW YORK.

Gold.	Exp	ports.	Imj	ports.
dota.	Week.	Since Jan. 1	Week.	Since Jan. 1
Great Britain	\$	\$56,260	\$	\$20,020,221
France				2,639,641
Germany	4,500	6,500		4,731,450
West Indies		2,000	23,650	
Mexico				160,873
South America	19,950		7,930	
All other countries	417	60,434	•••••	103,151
Total 1881	\$24,867	\$310,800	\$31.580	\$28,330,548
Total 1880	7,854	2,096,741	1,542	
Total 1879	7,149	1,939,768	11,970	741,069
Silver.			,	
Great Britain	\$122,200	\$5,981,145	\$	\$121,066
France	•••••	29,650		19,585
Germany		120,609		60,389
West Indies		10,204	2,962	470,829
Mexico	•••••	• • • • •	9,176	
South America		24,337	2,288	
All other countries		22,780	6,722	18,707
Total 1881	\$122,200	\$6,188,725	\$21,148	\$1,696,271
Total 1880	73,227	2,928,088	:7,184	
Total 1879	99,951	9,641,309	69,161	5,279,765

Of the above imports for the week in 1881, \$27,227 were American gold coin and \$4,450 American silver coin. Of the exports for the same time \$12,917 were American gold coin.

Texas & Pacific.—This company notifies the Stock Exchange that fifty-one miles additional of road constructed for this company, from the two hundred and sixty-ninth to the three hundred and twentieth mile-post has been completed, and requests that Texas & Pacific, Rio Grande Division, bonds be placed upon the regular list of the Exchange, in conformity therewith, numbered from 6,726 to 8,000 inclusive, being at the rate of \$25,000 per mile for the fifty-one miles so accepted as constructed and opened for public use.

The attention of the stockholders of the National Bank of the Republic, New York, is called to the advertisement in today's Chronicle notifying them that a dividend of 4 per cent has just been declared by the board of directors, payable on and after Aug. 4, 1881, till which time the transfer books are

-Messrs. Jesup, Paton & Co. will pay the coupons of the first mortgage bonds, and interest on the guaranteed preferred stock, of the Louisiana & Missouri River Railroad, and the interest on the preferred stock of the Kansas City & Chicago Railroad Company, on and after Aug. 1, 1881.

—Attention is called to the thirty-eighth semi-annual cash dividend of the Illinois Central Railroad of 3½ per cent on its capital stock, which will be paid on and after Sept. 1, 1881. The transfer books will close Aug. 13 and open Sept. 5, 1881.

BANKING AND FINANCIAL.

BANKING DEPARTMENT.

OFFICE OF FISK & HATCH, No. 5 Nassau Street, NEW YORK, July 7, 1881.

In answer to numerous letters of inquiry as to the terms on which we receive deposit accounts of banks, bankers, business firms and individuals, we issue this circular for the general information of those who may desire to open accounts with a private banking house in this city.

We are prepared, on the terms mentioned below, to receive the accounts of responsible parties in good standing.

1. Except in case of banks, savings banks, or other well-known corporations, or of individuals or firms whose character and standing are already known to us, we require satisfactory references before opening an account.

2. We allow interest at the rate of 3 per cent per annum on the average monthly balances when the same amount to \$1,000 or over. On accounts averaging less than \$1,000 for the month we allow no interest,

3. We render accounts current, and credit interest as above, on the last day of each month.

4. For parties keeping regular deposit accounts with us we collect and credit United States, railroad and other coupons and dividends payable in this city, without charge; make careful inquiries and give the best information we can obtain respecting investments or other matters of financial interest to them; and in general serve their interests in any way in which we can be of use to them in our line of business.

5. We do not discount or buy commercial paper, but are at all times prepared to make advances to customers and correspondents on U.S.

bonds or other first-class and marketable securities. 6. All deposits are subject to check at sight without notice.

One of our firm is a member of the New York Stock Exchange, and we give particular attention to orders by mail, telegraph or in person for

the purchase or sale of Bonds and Stocks on Commission. We continue to buy and sell direct, without commission, all issues and denominations of United States Bonds for immediate delivery at current market rates, and make exchanges for National Banks in the Banking Department at Washington, without trouble to them.

Our "Memoranda Concerning Government Bonds" will be sent postpaid on application.

FISK & HATCH.

The Bankers' Gazette.

DIVIDENDS: he following dividends have recently been announced:

Name of Company.	Per cent.	When Payable.	Books Closed. (Days inclusive.)
Railroads.			
Cedar Rap. & Mo. River, com	\$1 50	Aug. 1	
Do do pref	\$3 50	Aug. 1	
Connecticut & Passumpsic Rivers	· 3	Aug. 1	
Illinois Central	312	Sept. 1	Aug. 14 to Sept. 4
Kansas City St. L. & Chic. (quar.).	112	Aug. 1	
Louisiana & Missouri River	312	Aug. 1	
Massawippi	3	Aug. 1	
W.Y. Prov. & B. (Stonington), quar.	$\frac{3}{2}$	Aug. 10	Aug. 2 to Aug. 10
Fanks.			1.
Bank of the Republic	4	Aug. 4	July 30 to Aug.
Corn Exchange	5	Aug. 1	July 27 to July 3
New York National Exchange	312	Aug. 1	
Insurance.			
Broadway	8	Aug. 1	
Home	8 5		
Westchester Fire	5	Aug. 1	
wiscellaneous	_		
Iowa Railroad Land Co. (quar.)	\$1	Aug. 1	July 15 to

NEW YORK, FRIDAY, JULY 29, 1881-5 P. M. The Money Market and Financial Situation.—The money market is easy; the policy of the Government in funding the five and six per cents was settled and known several weeks ago; the foreign exchanges present nothing of striking importance; the stock market alone is left as the centre of interest in the financial markets, and in this quarter the week has been full of activity and excitement.

The general interest in the stock market has never been as large as at the present time, and not in the cities only, but in almost every country town, there are many persons who have taken ventures in stocks as a possible method of increasing their surplus funds, while there was no safe investment to be had which would pay more than 5 per cent a year. It is a pertinent inquiry just now, whether the circumstances which have led up to this state of affairs, in which nearly the whole country (including the typical widow and orphan) is interested in the stock market, are not likely to take a turn in the autumn of 1881. Not that there is to be any rapid change leading to a crisis, or that a majority of holders are likely to close out suddenly their interest in stocks, but merely that the following points should have much weight in estimating the probable course of financial affairs, viz.: 1. The Government operations in funding its 5 and 6 per cent bonds during the past five years have had an important influence in keeping money easy and creating a demand for outside investments; these operations will terminate on the 1st of October. 2. The great rise in stocks and bonds which began in July, 1879, has poured money into the pockets of so many people, that it has been a constantly accumulating force, stimulating more purchases, and bringing in fresh buyers. Has not the general range of prices now reached high-water mark; or so nearly approached that mark that if there is no great decline there cannot probably be a further progressive rise? 3. With the Government funding operations stopped, and with railroad building going on now at the rate of 10,000 miles per year, is it possible to keep a 3 per cent money market? Or, granting that money may be kept easy if the country imports \$75,000,000 more of foreign gold in the next twelve months and retains all the domestic product, is it likely that with the better crops in Europe this will be done?

These are inquiries of a decidedly general nature; they do not bear upon the prices of stocks next week, but they are well worth considering as we look forward. Nor are they presented here as foregone conclusions, but merely as fair questions for discussion among parties whose interests are large enough and reach far enough into the future to be affected by matters of this broad character.

The local money market has been quite easy, and on call loans the range has been 2½@4 per cent, according to the collaterals. Prime commercial paper of 2@4 months sells at 3@4½ per cent.

The Bank of England statement on Thursday showed a decline for the week of £340,000 in specie, and the percentage of reserve to liabilities was 45 7-16, against 451/4 last week; the discount rate remains at 2½ per cent. The Bank of France shows an increase for the week of 3,150,000 francs gold and 4,125,000 francs silver.

The last statement of the New York City Clearing-House banks, issued July 23, showed a decrease in the surplus above legal reserve of \$1,127,025, the total surplus being \$10,078,700 against \$11,205,725 the previous week.

The following table shows the changes from the previous week and a comparison with the two preceding years:

	1881. July 23.	Differ'nces fr'm previous week.	1880. July 24.	1879. July 26.
Loans and dis. Specie Circulation Net deposits. Legal tenders.	81,491,400 19,185,300 352,658,800	Dec. 435,500 Inc. 4,000 Inc. 1,459,300	19,463,500 291,270,000	19 927,600 20,549,500 243,383,000
Legal reserve. Reserve held.	\$98.164,700 99,243,400			
Surplus	\$10,078,700	Dec.\$1,127,025	\$16,592,600	\$13,369,950

Exchange.—The rates of sterling bills are again a fraction lower than last week. The high price of wheat, and the rising tendency of iron, which may stimulate the imports, are points worthy of mention in estimating the possible import of gold next month. To-day the actual rates for prime bankers' sterling bills are 4 821/4@4 823/4 for 60 days and 4 841/4@4 841/2 for demand. Cable transfers, 4 843/4@4 85, and prime commercial bills, 4 80¾@4 81¼.

United States Bonds.—The main feature in Government securities was the weakness in prices on Tuesday and Wednesday. and the sharp rally since then on an active investment demand. It is hardly reasonable to expect the 3½ per cents, which are liable to be called at the option of Congress, to rule much above par; but whenever there is any decline of importance in these or in the other issues of Government bonds, buyers are sure to come forward and purchase liberally.

The condition of the bonded debt, as it will stand after October 1, 1881, (exclusive of the Pacific Railroad currency 6s) will be substantially as follows:

4½ per cents. 4 per cents. 3½ per cents.	739,347,800
Total	\$1,566,229,600 14,000,000
Total The amount of annual interest March 1, 1881 Annual interest after October 1, 1881	\$76.845.937
Annual saving of interest	\$15,411,162

The closing prices at the New York Board have been as follows:

	Interest Periods.		July 25.	July 26.	Ju/y 27.	July 28.	July 29.
6s, continued at 3½ 5s, 1881reg.	QFeb.		10178		10158	10134	*102 ¹ 4 101 ⁷ 8
4 ¹ 28, 1891 reg. 4 ¹ 28, 1891 coup. 18, 1907 reg.	QMar. QMar.	*114 ¹ 4 *114 ³ 6	*114 ¹ 4 *114 ³ 8	114 1143 ₈	*11418	*1144	*114 ¹ 4 *114 ³ 8 *116 ¹ 4
18, 1907 coup. 68, cur'cy, 1895reg.	QJan. J. & J.	116 ¹ 4 *130	116^{1}_{30}	1153 ₄ *130	1153 ₄ *130	116 *130	1164 *130 *130
6s, cur'cy, 1896reg. 6s, cur'cy, 1897reg. 6s, cur'cy, 1898reg.	J. & J. J. & J.	*132 *133	*132 *133	*132 *133	*132 *133	*132 *133	*130 *133
6s. cur'cy. 1899reg.	J. & J.	1,134	(134	*13±	*134	*134	*134

* This is the price bid at the morning board; no sale was made.

State and Railroad Bonds.—In State bonds the transactions in Tennessees and Louisiana consols have been smaller, as buyers and sellers appear to be apart in their views. As to the Tennessees, it is not yet known whether the Governor will convene the Supreme Court to pass on the Funding law.

Railroad bonds are firm at their high prices, and among the speculative bonds the Erie second consols are particularly strong

Shares.

Messrs. A. H. Muller & Son sold the following at auction:

Shares.	Shares.
20 Peoples' Fire Insurance .121	60 Lenox Fire Insurance 7012
45 Broadway Fire Ins20312 x	39 Lackawanna Iron & Coal. 160
	100 Tradesmen's Nat. Bank116
306 Peoples' Gaslight (Bklyn) 3512	10 Guardian Fire Ins 67
80 Harlem Gaslight (N. Y.) . 84	49 United States Fire Ins13712

Railroad and Miscellaneous Stocks.—The stock market, since our last report, has been feverish and excited. On Saturday, the 23d, came the news of the relapse of President Garfield, and this was followed by many false rumors, even to the extent of reporting his death; and these coming on a market already tending towards weakness had a most depressing effect. Prices sharply declined, and the bear interest, which has been notably large for some time past, made the most of the circumstances to hammer the market to the full extent of their capacity. The early days of the week were gloomy, and prices in many case touched the lowest point reached in the present downward turn, and even the lowest of the year. On Wednesday afternoon there was an improvement and strong buyers came in at the decline, and since that time there has been a rising market on pretty large purchases, culminating to-day with a decided buoyancy and an advance of more or less importance on nearly the whole list. At the close there was a slight re-action. After the improvement in the market had fully begun, the sharp rise of yesterday and to-day was greatly assisted by the purchases to cover short sales, and that element had been well calculated on from the start by the heavy operators on the bull side.

The railroad war has continued without abatement, and passenger rates to the West have reached a ridiculously low point, while cutting on West-bound freights is also reported. This is bad for the trunk-line earnings, but the sooner rates reach a point absurdly low the sooner are the companies likely to come to an agreement; and in this respect the quicker and sharper the

war the better it is.

The week has been rather bare of events affecting the values of particular stocks. In the elevated railroad suits the applica-tion of the New York Company to get possession of its road was adjourned to August 11. Railroad earnings are large.

RANGE IN PRICES AT THE N. Y. STOCK EXCHANGE FOR THE WEEK, AND SINCE JAN. 1.

SW0.0776		DAILY HI	GHEST A	ND LOWE		J.	Sales of	1	Jan. 1, 1881.	For Full Year 1880.
STOCKS.	Daturday, July 23.	Monday, July 25.	Tuesday, July 26.	Wednesday July 27.	. Thursday, July 28.	Friday, July 29.	the Week, Shares.	Lowest.	Highest.	Low. High
RAILROADS. Albany & Susquehanna. Boston & N. Y. Air-Line pref. Buffalo Pittsburg & Western Burlington Cedar Rapids & No. Canada Southern	63 65	80 80 6358 64	6318 6414	6318 65	68 68 44 44 64 34 67 1	*80 65½ 67½	500 200 300 28,115	45 Apr. 7 37 Feb. 26 69 Feb. 24	487 June 15	37 613 ₄
Cedar Falls & Minnesota. Central of New Jersey. Central Pacific. Chesapeake & Ohio Do 1st pref. Do 2d pref. Chicago & Alton	$\begin{bmatrix} 923_{8} & 943_{8} \\ 90 & 93\frac{1}{2} \\ 28 & 28 \\ 41 & 41 \\ 293_{4} & 297_{8} \end{bmatrix}$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{bmatrix} 27 & 27 \\ 893_4 & 923_4 \\ 893_4 & 921_4 \\ 25 & 26 \\ 351_2 & 37 \\ 27 & 27 \\ 135 & 1361_4 \end{bmatrix}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300	16 Jan. 18 82	40 ¹ 2 June 20 112 Feb. 17 102 ⁷ 8 June 18 33 ⁷ 8 May 14 48 ¹ 4 May 14 36 ⁷ 8 May 14	$ \begin{array}{c cccc} 14 & 29 \\ 45 & 90 \\ 63 & 97 \\ 15 & 25 \\ 36 \\ 4 \\ 17 & 27 \\ 4 \end{array} $
Do pref	$\begin{array}{c} 156 \stackrel{.}{_{1}} 157 \\ 109 \stackrel{.}{_{2}} 112 \stackrel{.}{_{4}} \end{array}$	$\begin{bmatrix} 156\frac{1}{4} & 157\frac{1}{4} \\ 109\frac{3}{4} & 111\frac{1}{4} \\ 129\frac{3}{4} & 129\frac{3}{4} \\ 122 & 123\frac{3}{4} \end{bmatrix}$	155 1563 ₄ 1083 ₄ 1107 _e	$\begin{array}{cccc} 155 & 157^{3} \\ 107^{1} & 110 \\ 128 & 128 \end{array}$	$\begin{array}{c} 157\frac{1}{2}158 \\ 110\frac{1}{6}112\frac{1}{2} \\ 128\frac{1}{2}129 \end{array}$	$\begin{array}{c} 158^{1}_{4} \ 160 \\ 110^{7}_{8} \ 114^{1}_{2} \\ 130 \ 130 \\ 125^{1}_{4} \ 127^{1}_{2} \end{array}$	7,430 169,115 830 93,870	140 Mar. 23 154 July 20 190 Apr. 21 101 2 Feb. 25 117 Feb. 25 117 Feb. 25	182 ¹ 2 Jan. 17 95 May 17 129 ¹ 4 June 6 140 May 26 136 Jan. 19	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
Chicago Rock Isl. & Pacific Chicago St. L. & New Orleans Chicago St. Paul Minn. & Om Do pref. Cincinnati Sandusky & Clev Cleveland Col. Cin. & Ind Cleveland & Pittsburg guar	137 ¹ , 138 *75 80 40 41	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 13\overline{4}^{3}4 \ \overline{136}^{12} \\ 76 \ 80 \\ 38 \ 40 \\ 99 \ 100^{1}{2} \\ \hline 91^{1}4 \ 91^{3}{4} \end{array}$	133 135 ½ *75 80 38 40 99 101 ¼ 44 ¼ 49 89 91	136 138 ¹ 4 *77 80 40 ¹ 4 40 ³ 4	138 1393 ₄ *76 80	3,500 22,835 3,000 5,200	129 Feb. 26 40 Jan. 4 38 July 26 91 Feb. 25 41 1 ₂ Feb. 1 81 Feb. 25	109 ¹ 2 Jan. 24 68 ¹ 4 June 22 101 ³ 4 May 23	10012 204 22 48
Columbus Chic. & Ind. Central. Danbury & Norwalk Delaware Lackawanna & West. Denver & Rio Grande Dubuque & Sioux City Hannibal & St. Joseph	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	9034 9176	$\begin{array}{c} 140 {}^{1}\!_{2} 140 {}^{1}\!_{2} \\ 20 {}^{1}\!_{2} 21 {}^{1}\!_{2} \\ \hline 118 120 {}^{1}\!_{8} \\ 95 {}^{1}\!_{2} 101 \\ \hline \\ 89 {}^{7}\!_{8} 91 \\ \hline 107 100 {}^{1}\!_{1} {}^{$	20 \(\frac{1}{2} \) 21 \(\frac{1}{4} \) 118 \(\frac{120 \cdot 3}{6} \) 98 \(\frac{3}{6} \) 94 \(\frac{5}{6} \) 98 \(\frac{3}{6} \) 89 \(\frac{7}{6} \) 92	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	173,600 81,470 13,500	127 4 Jan. 29 1934 Jan. 4 60 May 12 107 Jan. 4 82 2 Jan. 4 76 2 Apr. 8 4434 Jan. 4	142 May 10 3278 May 20 77 May 24 131 Mar. 9 11314 June 7 88 June 14 9434 July 29	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
Honston & Texas Central		97 97 136 137 47 ¹ ₂ 50	$\begin{array}{c} 98 & 98 \\ 134 \frac{1}{2} & 136 \frac{1}{4} \\ 47 \frac{1}{2} & 47 \frac{3}{4} \\ \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	97 ¹ 2 97 ¹ 2 136 ¹ 2 137 ¹ 6 49 ² 4 51	136¾ 138 49⁵ ₈ 52⁵ ₈		94 Feb. 26 63 Feb. 26 124 Jan. 4 45 July 27 50 Jan. 6 130 Jan. 5	118 July 7 106 June 18 146 ½ May 21 57 ½ May 19 92 May 6 136 ½ June 20 30 ¼ June 2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Keokuk & Des Moines Do pref Lake Erie & Western Lake Shore Long Island Louisiana & Missouri River Do pref Louisville & Nashville						55 ¹ 4 56 ⁷ 6 123 ¹ 8 126 ¹ 8	161,212	44 June 4	13534 Jan. 20 63 June 30 38 Feb. 21 48 June 23	25 20 ¹ ₄ 43 ¹ ₂ 42 ³ ₄ 139 ⁵ ₈ 24
Louisville New Albany & Chic. Manhattan Manhattan Beach Co. Marietta & Cincinnati, 1st pref. Do 2d pref. Memphis & Charleston. Metropolitan Elevated.	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	98 93 16 17-2 35 36 12 12	88 90 155 ₈ 167 ₈ 32 34 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c c} 610 \\ 10,165 \\ 1,267 \\ 1,600 \\ 100 \\ 15,783 \end{array} $	58 Jan. 7 1558 July 27 32 July 27 9 Jan. 4 6 Jan. 7 41 Feb. 18	117½ June 11 46½ Feb. 14 59% May 26 24 May 2 15 May 21 93 June 13	$\begin{array}{c cccc} 77 & 174 \\ 30 & 109 \\ 21 & 57^{1}_{2} \\ 30 & 18 \\ 2^{1}_{2} & 12^{1}_{2} \\ 29^{1}_{8} & 43 \end{array}$
Michigan Central. Milwaukee L. Sh. & West., pref Milwaukee & Northern. Missouri Kansas & Texas. Missouri Pacific. Mobile & Ohio.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 82 {}^{1}_{2} & 84 {}^{7}_{8} \\ 98 {}^{1}_{4} & 100 {}^{1}_{2} \\ 52 & 53 {}^{1}_{4} \\ \hline \\ 105 & 108 \\ 36 {}^{1}_{8} & 37 \\ \end{array}$	83 84 ½ 99 18 101 \$4 53 54 14	59,450 5,600 75,320 47,350	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	647 ₈ June 2 . 59 May 27 . 54 May 21 .	83 121 75 130 18 28 18 49 14 12 29 14
New York Central & Hudson	$\begin{array}{c} 123 \overset{1}{\overset{1}{\overset{1}{\overset{1}{\overset{1}{\overset{1}{\overset{1}{\overset{1}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 75 & 78 \\ 142 & 1434 \end{array}$	$122 123 1_2 \ 75 78 \ 141 1_8 142 3_4 \ 104 1_4 105 1_4 \ 41 1_2 42 5_8 \ 80 1_2 82 1_8$	$\begin{array}{cccc} 123 & 124 {}^{1}_{2} \\ 78 & 78 \\ 143 & 144 \\ 106 & 106 {}^{1}_{4} \\ 42 {}^{3}_{4} & 44 \\ 84 & 84 {}^{3}_{4} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7,240 50,022 6,625 95,250 7,000	18 Feb. 25 1 63 Jan. 6 1 40 Feb. 25 1 03 May 4 1 41 4 July 26 80 ½ July 27	31 June 3 1 02 Mar. 21 55 Jan. 3 1 30 12 Feb. 15 1 52 78 Jan. 15 95 Jan. 10	$egin{array}{c c} 00 & 123 \\ 47 \ ^12 & 128 \\ 22 & 155 \ ^3q \\ 09 & 127 \ ^14 \\ 30 & 51 \ ^18 \\ 47 & 93 \ ^10 \\ \end{array}$
New York New Haven & Hart. New York Ontario & Western Do pref. Norfolk & Western Do pref. Northern Pacific	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	55 ¹ ₄ 55 ¹ ₄ 37 ¹ ₂ 39 ¹ ₈	28 ³ 4 31 ¹ 2 54 ³ 4 55 35 38 ¹ 4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*182 185 31 ¹ 4 32 54 ¹ 2 57 37 ¹ 4 39	31½ 32½ 57 61 38¼ 40	34,575 200 3,900 36,925	64 4 Mar. 25 1 28 Jan. 4 70 May 14 23 2 July 14 53 2 July 27 32 34 Jan. 13	84 % June 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	55 180 20 32 58 70 85 38
Ohio Central Ohio & Mississippi Do pref. Ohio Southern Panama Peoria Decatur & Evansville	30		$73\frac{5}{8}$ $77\frac{1}{4}$ $24\frac{1}{2}$ $26\frac{1}{4}$ $36\frac{5}{8}$ $37\frac{1}{2}$ 108 $110\frac{3}{4}$ 38 40	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7778 8038 2818 29 3812 3912	103,114 11,020 24,005 600	64 % Jan. 25 23 % Jan. 5 36 July 25 97 4 Jan. 8 129 July 21 19 2 Jan. 7	$88^{1_{8}}$ June 24 $37^{7_{8}}$ May 21 $47^{7_{8}}$ May 20 26 May 21 $37^{1_{2}}$ June 10 80 June 24	39 % 67 ¼ 14 28 % 44 ½ 57 ¾ 102
Philadelphia & Reading Pittsburg Ft. Wayne & Chic Rensselaer & Saratoga Rich. & Allegh., stock trust ctfs. Rochester & Pittsburg Rome Watertown & Ogdensb'g St. Louis Alton & Terre Haute	5634 59	575 ₈ 58 	5734 584	56 ½ 58 4 52 52 37 ½ 39 % 45 47	573 ₄ 591 ₄ 139 139 535 ₈ 551 ₂ 40 41	59 \(\frac{5}{8} \) 59 \(\frac{5}{8} \) 59 \(\frac{5}{8} \) 139 \(\frac{5}{4} \) 2 55 \\ 39 42 \\ \frac{5}{4} \)	17,700 110 110 2,900 2,100	27 Jan. 19 1 30 Jan. 7 1 52 July 27 26 Apr. 14 25 Apr. 1	46 June 10 1 80 June 23 50 June 18 50 June 3	12 129
St. Louis Iron Mt. & Southern. St. Louis & San Francisco. Do pref. Do lst pref. St. Paul & Duluth Do pref.	48½ 50 74½ 74½ 108½ *1	48 48 *. 7414 7512 *.	49 74 74 07 107 1	45^{3}_{4} 49 71^{1}_{2} 72	$\begin{array}{ccc} 92 & 92 \\ \hline 48 & 49 \\ 73 \\ \hline 73 \\ 12 & 73 \\ 12 \\ \end{array}$	48 ¹ ₂ 49 74 ¹ ₄ 75 107 107	200 8 4,700 8 1,415 6 705 9 100 2	36 July 19 1 52	43 ³ 4 May 25 86 ¹ 2 June 14 55 June 14 81 ¹ 4 June 3 15 ¹ 2 June 29 42 ¹ 2 May 4	112 112 112 121 ₂ 166 125 148 65 100 25 40 791 ₄
Union Pacific	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	55 ³ ₄ 58 28 ¹ ₂ 29 ¹ ₂ 26 ¹ ₄ 127 †1	52 ⁵ 4 56 ⁵ 4 28 ¹ 4 28 ¹ 4 23 127 1	$ \begin{array}{c cccc} 01 & 101 \\ 52 ^{1}_{2} & 57 \\ 27 & 27 \end{array} $	$ \begin{array}{c cccc} 102 & 103 \\ 56 & 57 & 2 \\ \hline 29 & 30 \\ 125 & 126 & 2 \\ 50 & 52 & 4 \end{array} $	561 ₂ 59 29 29 1253 ₄ 1273 ₈ 501 ₂ 541 ₈	2,700 8 66,500 4 4,600 2 97,754 10	$^{18}_{2}$ Jan. $^{7}_{10}$ July $^{16}_{2}$ July $^{16}_{12}$ Jan. $^{4}_{2}$ Jan. $^{4}_{34}$ May $^{13}_{23}$ Mar. $^{10}_{10}$ $^{13}_{2}$ Feb. $^{25}_{13}$ 13	07 July 9 6 14 ½ July 16 73 58 June 14 8 147 ¼ May 23 33 May 13 31 ¾ July 2 8	67 88 80 47 % 80 113 % 80 113 % 80 80 80 80 80 80 80
MISCELLANEOUS. American District Telegraph Acantic & Pacific Telegraph	$ \begin{array}{c cccc} 88 & 907_{6} \\ 48 & 48 \\ 107 & 1087_{6} \\ 1 & 1 & 1 & 1 \\ 1 & 1 &$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ 86^{3}8 88^{3}4 \\ 47^{1}2 47^{1}2 \\ 96^{1}2 108^{1}8 $	8878 9058 48 48 1084 10936 *44	89 92 48 48 1087 ₈ 1097 ₈	68,887 7 8,100 4 16,567 8	7 Feb. 25 8 6 June 29 7 8 9 5 8 Jan. 4 11 9 5 9 5 9 Jan. 15 4	96 4 May 16 5 74 4 Feb. 12 5 66 May 26 3 15 4 Mar. 7 6 47 June 4 2	261 ₂ 48 883 ₈ 60 81 531 ₂ 923 ₄ 30
Pullman Palace Car. *1 Sutro Tunnel. Western Union Telegraph. Do ex-certificates EXPRESS.	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	47 48 ¹ 4 44 144 84 ¹ 8 86 ¹ 4	48 ¹ 4 50 ⁵ 8 86 ¹ 4 89	8734 90	$ \begin{array}{c c} 30,300 \\ 210 \\ 3,000 \\ 239,366 \\ 7 \end{array} $	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	712 62
Adams 1 American United States. Wells, Fargo & Co. 1 COAL AND MINING. American Coal & Iron	83 83 69 69 25 125 +1 52 55	82 ³ 4 82 ³ 4 68 ¹ 4 68 ¹ 4 25 130 13	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	82 82 *67 124 48 ³ 4 53 ¹ 4	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c c} 590 & 6 \\ 320 & 5 \\ 90 & 11 \\ & & 6 \end{array} $	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	5 May 23 5	4 668 ₄ 2 55
Homestake Mining Little Pittsburg Mining Mariposa Land & Mining Maryland Coal Ontario Silver Mining	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	38 3812	2 i ₂ 2 i ₂ 26 26 **	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		400 3 50 1 1,200 2 3	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3 Jan. 15 2 9 4 Jan. 4 2 8 4 Feb. 7 9 Apr. 22 5 May 27 1 8 1 ₂ June 10 3	$\begin{array}{c c} 8 & 39^{3}_{4} \\ 6 & 39 \\ 17_{8} & 30^{1}_{8} \\ 2^{1}_{2} & 4^{3}_{4} \\ 6 & 27 \\ 39^{3}_{4} \end{array}$
Standard Consol. Mining Cameron Coal Central Arizona Mining Cumberland Coal & Iron Deadwood Mining	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	39 39 3	22	69 ¹ 4 69 ¹ 4 22 ⁶ 8 22 ⁵ 8 38 38 2 2 ¹ 8	$\begin{bmatrix} 71 & 71 \\ 23 & 23 \end{bmatrix}$.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$egin{array}{c c} 1,100 & 1 \\ 1,000 & 5 \\ 300 & 2 \\ 14,510 & 2 \\ 11,500 & 1 \\ \hline \end{array}$	$egin{array}{cccccccccccccccccccccccccccccccccccc$	5 ½ July 7 4 7 Feb. 17 5 ¾ May 26 7 Feb. 14 0 June 3 2	$\begin{array}{c c} 0 & 34 \\ \hline 2 & 21 \\ \hline 2 & 21 \\ \end{array}$
Excelsior Mining. New Central Coal Silver Cliff Mining * These are the prices bid and		<u></u>			27 27	i Lowest pr	1,000	June 8 3 Apr. 27 3 Jan. 11	7 Jan. 8 5 4 Feb. 9 20	6 2512

^{*} These are the prices bid and asked—no sale was made at the Board.

QUOTATIONS OF STATE AND RAILROAD BONDS AND MISCELLANEOUS SECURITIES. STATE BONDS.

SECURITIES. Bid. Ask. Ask. SECURITIES. Bid. Ask. SECURITIES. Bid. Ask. Ask. SECURITIES. Bid. Ask. SECURITIES. Securities Se	y 1			* * * * * * * * * * * * * * * * * * * *	á							1
Alabama	SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.
	Class A, 2 to 5, 1906 Class A, 2 to 5, small Class B, 5s, 1906 Class C, 2 to 4, 1906 6s, 10:20s, 1900 Arkansas 6s, funded, 1899-1900 7s, L. Rock & Ft. S. iss. 7s, Memp. & L.Rock RR 7s, L. R. P. B. & N.O. RR 7s, Miss. O. & R. R. RR. 7s, Arkansas Cent. RR. Connecticut 6s, 1886 7s, new, 1886 7s, endorsed, 1886 7s, gold, 1890 Louislana	100 15 13 ¹ 4 13 ³ 5 13 ⁴ 5 104 111 111 111 110 67	17 16 2 16 2 681	6s, 1883 7s, 1890 Missouri— 6s, due 1882 or 1883 6s, due 1886 6s, due 1887 6s, due 1889 6s, due 1889 or 1890 Asyl'm or Univ., due '92 Funding, 1894-'95 Hannibal & St. Jo., '86 Do do '87 New York— 6s, gold, reg., 1887 6s, loan, 1883 6s, loan, 1891 6s, loan, 1892 6s, loan, 1893	102 1091 110 111 112 114 116 1101 1101	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	6s, old, A.& O No. Carolina RR., J.&J. Do A.&O Do coup. off, J.&J. Do coup. off, A.&O. Funding act, 1866-1900. Do 1868-1898. New bonds, J.&J., '92-8 Do A.&O Chatham RR. Special tax, class 1, '98-9 Do class 2 Do class 3 Consol. 4s, 1910. Small. Ohio— 6s, 1886. Rhode Island—	36 ¹ / ₂ 145 145 125 125 13 13 22 22 61 61 61 88	15 15 15 15 8 ¹ 2 8 ¹ 2 8 ¹ 2 90	6s, Act Mar. 23, 1869 anon-fundable, 1888. { Brown consol'n 6s, 1893. { Brown consol'n 6s, 1892.8 6s, new, 1892-8-1900. 6s, new series, 1914. { Virginia—6s, old 6s, new, 1866. { 6s, new, 1867. { 6s, consol. bonds 6s, ex-matured coupon 6s, consol., 2d series 6s, deferred. { District of Columbia—3:65s, 1924. { Småll bonds 1899. { Registered 1900. { Funding 5s, 1899 1900. { Do småll }	103 73 ¹ / ₄ 73 73 37 37 37 37 121 81 ¹ / ₂ 45	106 76 75 ½ 42 16 %

78, gold, 1890. 119 Louisiana— 68½ 78, consol., 1914. 68½	6s, loan, 1891 6s, loan, 1892 6s, loan, 1893		6s, 1886 Rhode Island— 6s, coupon, 1893-99	114	Funding 5s, 1899 Do small Do registered
7s, small 64					Do Tegisterea.
	RAILROAD BONDS	1 1	Cen. Pacific.—Continu'd		Lehigh & W.B.Coal-1888 97
Railroad Bonds.	Buff. N. Y. & E. —1st, 1916 N. Y. L. E. & W New 2d. 6	1100.2	State Aid bonds,7s,'84 Land grant bonds, 6s.		Laf. Bl. & Mun.—Inc. 78, '99 # 85 Mil. L. S. & W.—Incomes. 98 Mob. & O.—1st pref.deben. 67 ¹ 2
(Stock Exchange Prices.) Ala. Central—1st, 6s, 1918 ±10512	1st, consol., fd. cp., 7s. 2d, consol., fd. cp., 5s. Fl't&P. Marq.—M.6s,1920	98 1100 1	West. Pac.—Bonds, 6s So. Pac. of Cal.—1st, 6s. Union Pacific—1st mort.	107^{5_8} 118^{1_2}	2d pref. debentures 54 3d pref. debentures 54
Atch. T. & S. Fe—4 \(\frac{1}{2}, 1920 \) Balt. & O.—1st, 6s, Prk. Br. Bost. H. & E.—1st mort. 78 \(\frac{1}{2} \)	Gal. Har. & S. Ant'o—1st, 6s 1st, La Gr. Ext., 6s, 1910	109	Land grants, 7s, '87-9. Sinking funds, 8s, '93 Registered 8s, 1893	$\begin{vmatrix} 117^{1_2} \\ 131 \end{vmatrix} = \begin{vmatrix} 131^{1_2} \\ 130 \end{vmatrix}$	4th pref. debentures
Bur. Ced. R.& No.—1st, 5s Minn.& St. L.—1st,7s,gu	2d mort., 7s, 1904	109 12 120	Collateral trust, os	100	N.Y.P.& O.—1st inc.ac.5-7 N.O. M.& Tex.—Deb.scrip Ohio Cent.—Income, 1920
Iowa C.& West,—1st, 7s C. Rap, Ia, F.& N.—1st, 6s ‡105	Han. & St. Jos. —88, conv.	112 113	Kans. Pac.—1st, 6s, '95 1st m., 6s, 1896 Den. Div., 6s, ass'd, '99	114 1145	Ohio So.—2d Inc., 68,1921 Ordensb.& L.C.—Inc.1920
Central Iowa—1st, 7s, '99 1116 Cheasp. & O.—Pur. m'y fd. 6s, gold, ser. B, int. def. 87 88		110	1st cons., 6s, 1919 Cent. Br. 11. Pac.—1st.6s	109 1094	Peoria D. & Ev.—Incomes 81 Fyansy, Div.—Inc.,1926 78
6s, currency, int. def 59% 59% 6s, cold, series A. 1908.	2d, consol., main line, 8s 2d Waco & N., 8s, 1915	132 2	Funded coups., 7s, '95. Atch.C.& P1st, 6s, 1905	103 2 104	Roch. & Pitts.—Inc., 1921 49 8 50 St. Louis I. Mt. & So.— 98 2 99
Chicago & Alton—1st m. 4118 102 107	Income and indemn'y, is	103 105 12	At. Jew. Co.&W.—1st,6s Utah So.—Gen., 7s, 1909 Mo. Pac.—1st consol 6s	$112\frac{1}{2}115$ $107\frac{1}{2}108\frac{1}{2}$	2d, 6s, int. accimulative
Sinking fund, 6s, 1903 Joliet & Chicago—1st m. La. & Mo.—1st m., guar.		106	3d mortgage, 7s, 1906. Pacific of Mo.—1st, 6s 2d mort., 7s, 1891	123	St L A &T.H.—Div. b'nds 45 73
2d mort., 7s, 1900 120 120 120	Ind. Bl. & W.—1st, pref., 78	$\begin{array}{c c} 125 & \vdots \\ 95 \\ 12 \end{array}$	2d mort., 7s, 1891 St. L.& S.F.—2d, 6s, cl.A 3-6s, class C, 1906	‡112 108	Tol.Del.& B.—Inc.6s,1910 57½ 65 Dayton Div.—6s, 1910 # 60 Tex.&st.L.—L.g.,inc.1920 #
1st, guar. (564), 7s, '94 119 120 2d m. (360), 7s, 1898	2d mort., 3-4-5-68, 1909.	±110	3-6s, class B, 1906 1st, 6s, Peirce C. & O.	96	Miscellaneous List.
2d, guar. (188), 7s, '98. Miss.R.Br'ge—1st, s.f. 6s 103 107 C.B.&O.—8p.c., 1st m., '83 106 1064	Lake Shore & Mich. S.—	11112 112	Equipment, 7s, 1895. So. Pacific of Mo.—1st n	$104 \ 1071_2$	(Broker's Quotations.) Bost. Hartf. & E.—Stock. 2
Consol mort., 7s, 1903 131	New bonds, 7s, 1886	11012	Tex. & Pac.—1st,6s,1903 Consol., 6s, 1905	102	Chic.& Can.So.—1st, g., 78 55 124
C. R.I. & P.—6s, coup., 1917 127 128 6s 1917 registered 1	Buff. & Erie-New bds.	123	Income & l'd gr., reg 1st,Rio G.Div.,6s,1930 Pennsylvania RR—	$0 99^{1}4 99^{3}8$	Cin. Ind. St. L. & Chic.— 1st mort., 6s, 1920
Kep. & Des M.—1st, g.,5s 108 108 121 124 117 13 13 14 117 13 14 117 15 15 16 16 17 17 17 17 17 17	Kal. & W. Pigeon-1st	113	Pa. Co's guar. 4 28 1st c		2d, 7s, 1887
Conv., assented, 1902	Lake Shore—Div. bonds	129 131	Pitts.Ft.W.& Ch.—1st n 2d mort., 7s, 1912 3d mort, 7s, 1912	.1	7s, 1888. Col. & Hock. Val.—1st, 7s. 1114
Leh.&W B.—Con.g'd.as. 109 112 Am. Dock & Im.—Ass'd. 132 135	Consol., reg., 1st, 78 Consol., coup., 2d, 78	. 120 120	Clev.&Pittsb.—Cons.,s. 4th mort., 6s, 1892	111120	Col. & Toledo—1st m., 7s. 120 124 115 21 mort 7s
C. M. & St. P.—1st,8s,P.D. 2d m., 73-10, P. D., 1898 1st m. 7s. 4 g. B. D. 1902	- Louisville. & Nashville-	±123	Col. Ch. & I. C.—1st, con 2d con., 78, 1909	8	Des M.& Ft.Dodge—1st,68 100 108 108 109 108 108 109 108 109 108
1st m., 7s, \$ g., R.D., 1902 1st m., LaC. Div., 1893 125 1st m., I. & M., 1897 120	2d mort., 7s, gold, 1883 Cecilian Br'ch—7s, 1907	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1st, Tr't Co. ctfs., ass' 2d, Tr't Co. ctfs., ass' 1st.Tr't Co.ctfs., supp	d	Gr. Rapids & Ind.—18t, 78 115 122
1st m., I. & D., 1899 120 1st m., C. & M., 1903 122	N.O.&Mob1st,6s,1930 E. H. & N1st, 6s, 1910	9 102	St.L.V.&T.H.—1st.g.,7 2d mort., 7s, 1898	8	Stock 15 25
Consol. 7s, 1905	Pensacola Div.—68,1920	1 +105	2d m., guar., 7s, 1898	98	2d mort., 6s
S. W. Div., 1st, 6s, 1909.	2d mort., 3s, 1980	118	Roch. & Pitt.—1st,6s,192 Rich. & All'g.—1st,7s,192	1100	2d mort
1st S. Minn. Div., 6s, 1910 106 12 107 1st m., H. & D., 7s, 1910 ‡ 118	S.& N.Ala.—S.I.,68,1910 L. Erie & W.—1st, 68,1910	1051-1061-	St. Louis & I. Mount.—1s 2d mort., 7s, 1897	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Stock 64 68 8 Widland of N.I.—1st.new 95 974
Ch.& Pac. Div., 6s, 1910 108 1st Chic.& P.W.,5s,1921 97 ¹ 2 99 Min'l Pt. Div., 5s, 1910 4 99	Laf. Bl.& M.—1st, 6s, 1913	s ±106 ½ 107	Arkansas Br.—1st mor Cairo & Fulton—1st m.	113 114	Income, "A"
& N.west.—S.f, 7s, 1885 112 12 Interest bonds, 7s, 1883 106 14	Manhat. B'ch Co.—78.189	7 100 10612	Cairo Ark. & T.—1st n Gen.c.r'y&l.g.,5s,1931 St.L.Alton & T.H.—1st n	90 93	Stock
Consol. bonds, 7s, 1915 134 s 136 Extension bonds, 7s, '85	4 4 -11		2d mort., pref., 7s, 1894 2d mort., income, 7s, '9		2d mort
1st mort., 7s, 1885	2d mort., 6s, 1899 Mich.Cent.—Con7s, 190	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Belleville&S.Ill.—1st n St.P.Minn.& Man.—1st,7	1. \$\dagger{108} \dagger{108} \dagger{112}	2d mort. 40 43 St. Jos. & West'n-Stock. 17 22
Sinking fund, 6s, 1929 110 110 Sinking fund, reg 110 110	7s 1st mort., 8s, 1882, s. 1. 7s Equipm'nt bonds, 8s, '8	3	2d mort., 6s, 1909 Dakota Ext.—6s, 1910 Tex.Cen.—1st,s.f.,7s, 190	108 109	South Side, L. I.—1st, 7s. 100 106 Tex. & St. L.—1st, 6s,1910 93 94 Utah Central—1st mort. 108
Towa Midl'nd—1st m., 8s 129 12 Galena & Chic.—Exten. 104 Peninsula—1st m., conv.		105 2	Tol. Del. & Bur.—Main, 6	58 97	Utah Southern—1st mort. 115 Wis Cent.—1st series, new 78 781
Chicago & Mil.—1st m. 125 ¹ 4 127 Winona & St. P.—1st m. 1105 ¹ 2	Jack. Lan. & S-68, 189 Mil. & No1st, 4-5-68, 191	1 101	1st, Ter'l trust, 6s, 191	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2d series, new
2d mort., 7s, 1907	Mil. L.S.&W.—1st 68,192	$\frac{1}{927}$ $\frac{107}{93}$	Chic. Div.—5s, 1910 Hav. Div.—6s, 1910 Tol.P.&W.—1st, 7s,191	1100	(Broker's Quotations.)
C St.L.&N.OTen.lien, 78 113	Cons., assented, 1904-6 2d mort., income, 1911 H. & Cent. Mo.—1st,'90	02.48 02.42	Wabash-Mort. 78 of 'C	7s 113	So. Car.—Consol. 6s(good) 104 106
C.St. P.M.& O.—Cons., 6s 103 4 103 C.St. P.&M.—1st, 6s, 1918 ±112 34	Mobile & O.—New m., 68 Nash.Chat.& St.L—1st, 7	7s 118 119	9d mort., ext., 7s, '93	11100 1112	Virginia—New 10-408 54 55
No. Wisc.—1st, 6s, 1930. St.P.&S.C.—1st, 6s, 1919 112	N. Y. Central-6s, 1883	$\begin{array}{c c} \cdot & 105 \\ \cdot & 109 \\ \end{array}$	Equipm't bonds,7s, '8 Consol., conv., 7s,190 Gt. West.—1st, 7s, '8	8. ±113	Atl. & Gulf—Consol.7s,'97 110 115
Chic. & E. Ill.—1st, s.f., cur. 109 110 110 Mort. 7s, 1907 125	6s, real estate, 1883 6s, subscription, 1883	110	2d mort., 7s, 1893. Q. & T.—1st, 7s, 189	$0.\begin{vmatrix} 112^{1_2} \\ 1110\end{vmatrix} \dots$	Stock 77 78
Syr.Bing.& N.Y.—1st,7s 124 126 Morris & Essex—1st m. 144 150	N. Y. C. & H.—1st m.,c	p. 13634 1374 13632		78	Cent. Ga.—Consoi. m., 7s. 118 120 Stock 116 120
2d mort., 1891	Canada So.—1st, int. g	u. 1 99 8 100	Om.Div.—1st mort.,	$\frac{78}{19}$ $\frac{117}{104}$ $\frac{104}{104}$	Charl'te C.&A.—Consol.7s 108 110 2d mort., 7s
7s of $1871-1901$	1st mort., 7s, reg., 190)()[St.C.B.—1st, 7-88,196 No. Missouri—1st, 7	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Chic.St.L.& N.O.—New 58 102 107
1st mort., 7s, 1891 117	N.Y.Pa.&O.—Pr.l'n,6s," N.Y.C.& N.—Gen6s,191	10 94 944	The state of the s	120 1121	Georgia Raifroad—78 113 112 112 112
1st mort., coup., 7s, '94. ±120 ls 1st mort., reg., 7s, '94. ±127 ±127 ±127	1st m., 6s, 1905	8.	Oregon RR.&Nav1st,	6s 108	Stock
Reg., 78, 1917	N. Pac.—G.l.gr.,1st con. Registered 6s, 1921	681040	(Interest payable if earner		Miss. Central—1st m., 7s. 107 110 2d mort 8s 108 112
2d mort., 7s, 1885 11037s 1st,cons., guar.7s,1906 126	N. O. Pac.—1st, 6s,g.,195	$31 \dots 107^3$	2 Ala. Cent.—Inc. 6s, 191 4 Central of N. J.—1908. Chic.St.L.&N.O.—2d_19	95 99	34 N. O. & Jackson—1st, 8s. 113 115 Certificate, 2d mort., 8s. 117 120
Rens. & Sar.—1st, coup. 135 1st mort., reg., 1921 135 Deny. & Pio Gr. 1st 1900	Consolidated 7s, 1898.	17120 1	Col.Chic.&I.CInc.7s,	90 76 ¹ 2 78	Northeast., S.C.—1st m., 88 125 119 119
Denv. & Rio Gr.—1st,1900 118 111 1st, consol., 7s, 1910 115½ 11 Denv. So.P.& Pac.—1st,7s 109 100	2d consolidated, 78,19 1st m., Springfield Div 938 Ohio Cent.—1st, 6s, 192	V	Chic. St. P.&ML.g.inc	.68	Port Royal & Aug.—1st,68 105 110 1
E.T.Va.&Ga.—1st cons. 5s 90	1st m., Ter'l Tr., 6s, 19 3 Ohio So.—1st M., 6s, 192	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	E.T.Va.&G.—Inc.,68,19 Ind. Bl.&West.—Inc.,19	031	Southw. Ga.—Conv. 7s, '86 120
2d mort., ext'd 5s, 1919 ±109 3d mort., 7s, 1883 11	Panama—S.F. sub.6s,18 Peoria Dec. & Ev.—1st,	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Ind's Dec. & Spr'd-2d in Trust Co. certificates Int. & Gt. North2d In	nc.	Stock assessment paid. 45 50
4th mort., ext'd, 5s, 1920 110 5th mort., ext., 7s, 1888. 1st, consol., gold, 7s, 1920 130 13	Pac. RRs.—C.Pac.—G.,	$58. \begin{vmatrix} 116^{1}2 \\ 110 \end{vmatrix} \dots$	2d assented, 6s, 1909.	99 100 101	78, 1902, non-enjoined 120 Non-mort, bonds
Long Dock bonds, 78, 1920 13	Cal & Oregon_1st n	10710	A Sand'ky Div.—Inc., 18	9201 68 1 70	

^{*} Prices nominal.

New York Local Securities.

Bank Sto	ck Li	st.		[Quotations by E. S. No. 7 Pine			roker,
COMPANIES.	1	PE	ICE.		1	PH	RICE.
Marked thus (*) are not National.	Par.	Bid	Ask.	COMPANIES.	Par.	Bid.	Ask.
America*	100	128		American	50 100	165	170
Am. Exchange Bowery	100		1	Bowery	25	200	
Broadway	25	167		Broadway	25	500	510
Butchers' & Drov'rs'	25 100	121		Brooklyn	20	1160	170
Chase	100]		City	70	125	
Chatham	25 100			Clinton	100	135	70
Citizens'	25			Commercial	50	100	110
City	100			Continental	100	225 230	940
Continental	100			Empire City	100	45	240
Corn Exchange*	100	160		Exchange	30	105	
East River Eleventh Ward*	25 25			Farragut	50 17	120 100	105
Fifth	100			Firemen's Trust	10	110	115
Fifth Avenue*	100			Franklin & Emp	100	120	125
First Fourth	100 100	101		German-American Germania	100 50	180	190
Fulton	30			Globe	50	118	
Gallatin	50 75			Greenwich	25 100	270 65	300
German Exchange*.	100			Guardian Hamilton	15	140	70 145
Germania*	100			Hanover	50	160	165
Greenwich* Hanover	25 100	131		Hoffman	50 100	157	85
Imp. and Traders'	100	215	::::	Howard	50	123	13)
Irving	50			Importers' & Tr'd'rs	50	95	100
Island City* Leather Manut'trs'.	50 100	••••		Jefferson	$\frac{100}{30}$	75	85
Manhattan*	50			Kings County (Bkn.)	20	200	2.0
Marine Market	100 100	120	••••	Knickerbocker Lafayette (Br'klyn).	40 50	112	70
Mechanics'	25			Lamar	100		95
Mechanics' Assoc'n. Mechanics' & Tr'drs'	50	-90		Lenox	25 50	115	75
Mercantile	25 100			Long Island (B'klyn) Lorillard	25	115	120 70
Merchants' Merchants' Exch'ge	50			Manufac'rs' & Build.	100	145	150
Merchants' Exch'ge Metropolis*	50 100			Manhattan	100 25	110	115
Metropolitan	100	158		Mechanics' (B'klyn).	50	150	130
Mount Morris*	100			Mercantile	50	85	90
Murray Hill* Nassau*	100	105	::::	Merchants'	50 50	125 117	130
New York	100			Nassau (Brooklyn)	50	150	
New York County N. Y. Nat'l Exch'ge.	100 100			National New York Equitable	3716	118	••••
Nintin	100	120	:::	New York Fire	100	110	
North America*	70	101%	2.0	New York & Boston.	100	85 85	
Oriental*	30 25			New York City Niagara	100 50	185	70
Pacific*	50			North River	25 25	110	114
Park People's*	100 25	••••	••••	Pacific	100	220 125	233 130
Phenix	20	::::	::::	Peter Cooper	20	1 1	210
Produce*	50	•••	150	People's	50	115	120
Republic	100		150	Relief	50 50	135 90	140 95
seventh Ward	100			Republic	-100	75	80
Second	100	{	•••	Rutgers'	25 50	150 130	140
Sixth	100	,		Standard	100	110	115
state of New York	100			Sterling	100	70	80
Third	100			Stuyvesant	25 25	115 105	110
Jnion	50	77		United States	25	130	140
Inited States West Side*	100 100			Westchester Williamsburg City	10 50	115 210	••••
525 2140	100			Transburg City	00	~10	

Gas and City Railroad Stocks and Bonds. [Gas Quotations by George H. Prentiss, Broker, 17 Wall Street.]

GAS COMPANIES.	Par.	Amount.	Period	Rate.	Date.	Bid.	Ask.
Brooklyn Gas Light Co Citizens' Gas Co (Bklyn) do bonds. Harlem. Jersey City & Hoboken Manhattan Metropolitan do certificates. Mitual, N. Y. do bonds. Nassau, Brooklyn do scrip. New York People's (Brooklyn) Bonds	25 20 1,000 50 20 50 100 Var. 100 1,000 25 Var. 100	2,000,000 1,200,000 315,000 750,000 4,000,000 2,500,000 1,000,000 1,000,000 1,000,000 1,000,000	Var. Var. A.& O. F.& A. J. & J. J. & J. M. & S. M. & S. Quar. F.& A. Var. M.& N. J. & J.	5 2½ 7 3 7 6 ½ ½ 1½ 2½ 2½ 4 3½	# 3pr., '31 Aug., '80 1898 Feb. '78 Jan., '81 Feb., '81 Feb., '81 July, '81 July, '81 Jan., '81 May, '81 Jan., '76	120 52 105 84 150 1295 x148 x105 70 100 62 95 102	123 54 107% 86 160 200 1c0 1c0 71 104 64 100 104 40
Bonds. Bonds. C-ntral of New York Williamsburg do bonds. M-stropolitan, Brooklyn. Municipal GO bonds Fulton Municipal.	Var. 50 50 1,000 100 100	375,000 125,000 466,000 1,000,000 1,000,000 1,000,000 3,000,000 750,000 1,500,000	Var. F.& A. Quar, A.& O. M. &N.	6 3 2 5 8	1900 &c July, '80 July, '81 1900 July, '81 June, '81 1888	80 60 60 101 63 175 105	105 90 65 65 104 65 176 110 70

[Quotations by H	. L. G	KANT, Broker, 145	Bro	badway.j	
Bleecker St. & Fult. Ferry-St'k	100	900,000 J. & J.	8	July, 's1 231/2	00
1st mortgage.	1,000	694,000 J. & J.	7	17 1900 119	
Broadway & Seventh AvSt'k	100		2	J'ly,1900 113 July, '81 132	115
1st mortgage	1,000		7	June 204 1001	135
Brooklyn City-Stock	1,000	2.000,000 Q-F.		June '84 1031/2	
1st mortgage	1,000	300,000 M.&N.	7	Aug., 81 200	205
Broadway (Brooklyn)-Stock	100		3	Nov., '80 102	110
Brooklyn & Hunter's Pt.—St'k	100	200,000 Q-J. 400,000 A. & O.	2	July, '81 169	170
1st mortgage bonds	1,000		7	July, '81 100 1888 10216	105
Bushwick Av. (B'klyn)-Stock.		500,000 J. & J.		July, '81 100	
Central Pk. N. & E. Riv.—Stock	100	1,800,000 Q-J.			110
Consolidated mort. bonds	1,000	1,200,000 J. & D.	2	July, '81 122 Dec.1902 113	127 116
Christopher & Tenth StStock	100	650,000 F.& A.	21/2		95
Bonds	1,000	250,000 J. & J.	770		
Dry Dock E.B.& Batt'ry-Stock	100	1,200,000 Q-F.	3	Aug., S1 190	110
_1st mortgage, consolidated	500&c.	900,000 J. & D.	7	Inno 102(114	iis
Eighth Avenue—Stock	100	1,000,000 Q-J.	3	June, '93 114 July, '81 185	
1st mortgage		203,000 J. & J.	7	Jan., '84 100	110
42d St. & Grand St. Ferry-St'k	100	748,000 M.&N.	6	11for 101 105 1	
1st mortgage	1,000	236,000 A.& O.	7	Apr., '93 110	115
1st mortgage Central Cross Town—Stock	100	600,000			60
1st mortgage		200,000 M. & N.	7		
Houst. West St. & Pav. F'y-St'k	100	250,000 M. & N.	•	1 50 1	110
1st mortgage	500	500,000 J. & J.	7		110
Second Avenue-Stock	100	1,199,500 J. & J.	914		112
8d mortgage	1.000	150,000 A.& O.	7	Apr., '85 100	10216
Consol. convertible	1.000	1,050,000 M.&N.	7	Uct., '80 1071	110
Extension	500&c	200,000 M.& S.	7	Sant 199 108	Si .
Sixth Avenue-Stock	100	750,000 M.&N.	5		260
1st mortgage	1.000	500,000 J. & J.	7	[Inday '00.110]	113
Third Avenue-Stock	100	2,000,000 Q-F.	5	May '81 180	
1st mortgage	1.000	2,000,000 J. & J.	7	Inte '90.119	114
Twenty-third Street-Stock	100	600,000 F. &A.	4	1Aug '81 145	155
1st mortgage	1.000	250,000 M.& N.	7		112
	2,000	i zoo.woo mie ni		13103. 001100	110

^{*} This column shows last dividend on stocks, but the date of maturity of bonds.

Quotations in Boston, Philadelphia and Baltimore.

•	SECURITIES.	Bid	Ash	k.	SECURITIES.	Bid	Ask.
	BOSTON.	-	-	-	Catawissa 1st, 7s, conv., '82 do chat. m., 10s, '88		1
	Atch. & Topeka 1st m.7s do land grant 7 do land inc. 8s.	8 121			Connecting 6s, 1900-1904	125	
.	Atlantic & Pacific, 6s income.	. 1033	1 55		Chartiers Val., ist m. 7s.C., 1901 Delaware mort., 6s., various. Del. & Bound Br., 1st, 7s., 1905		
-	Boston & Maine 7s				East Penn. 1st mort. 7s, '88 El.& W'msport. 1st m., 7s, '80		
1	Boston & Lowell 7s	•	::::		do *58, perp	100	
1	Burl. & Mo., land grant 7s	. 127			H. & B. T. 1st m. 7s, gold, '90. do 1st m. 7s, fd. g.'89 do 2d m. 7s, gold, '95.	119 113	121
	do Nebr. 6s E. do Nebr. 6s do Nebr. 4s	1063	0 19	- 11	do cons. m. 78, 1895		
	Chicago Burl. & Quincy 4s	. 923	827	10	Co do 5s, 1995 Ithaca& Athens 1st g d, 7s.,'\$0 Junction 1st mort. 6s, '82		931/2
	Connotton Valley, 7s castern, Mass., 1%s, new Fitchburg RR., 6s	11113	112	- 11	do 2d mort. 6s, 1900 Lehigh Valley, 1st.6s, cp., 1898		123
	Fort Scott & Gulf 78	114			do do reg., 1898 do 2d m. 7s, reg., 1910	137	13716
	Hartford & Erie 78 K. City Lawrence & So. 49 Kan. City, St. Jo. & C. B. 78.	.1109	i 23	-	do con. m., 68, rg., 1929 do do 68, cp., 1928 Little Schuylkill, 1st m. 78, '82		
	New York & New Eng. 63		118	- 11	N. O. Pac., 1st m., 6s, 1920 North. Penn. 1st m. 6s, cp., '85. do 2d m. 7s, cp., '96.	100	102
1	New Mexico & So. Pac. 7s Ogdensburg & Lake Ch. 6		122 121 (1054	- 11			124
1	Old Colony, 78			- 11	do gen. m. 7s, reg., 1909 do new loan 6s, reg Oll Creek 1st m. 7s, coup., 82.	1043	110
	Old Colony, 6s		123	13	Pittsb. Titusv. & B., 7s, cp., '96 do Scrip Pa.& N.Y.C. & RR. 7s, 1896		
l	Vermont & Mass. RR., 6s Vermont & Canada, new 8s		::::	11	do 1906		129%
1	STOCKS.	1423	1427		do gen. m. 6s, rg., 1910. do cons. m. 6s, rg., 1905. do cons. m. 6s, cp., 1905.		99
	Boston & Albany Boston & Lowell. Boston & Maine.	x113	ieo	١.	Penn. Co 68, reg	108	
1	Boston & Providence Cheshire preferred		168 62 863		do do 4½s Perkiomen 1st m. 6s, coup., '8i Phila. & Erie 2d m. 7s, cp., '98 do cons. mort. 6s, 1920		110 10816 120
1	Chic. & W. Michigan Cin. Sandusky & Clev	267	8634 2634	11	po do 59,19201		
	Concord Connecticut River Conn. & Passumpsic	901	100	11	Phila. Newt'n & N.Y., 1st m. Phil. R. 1st m. 6s. ex. due 1910	•••	
	Eastern (Mass.) Eastern (New Hampshire)	€0⅓	1531	3	do 2d m., 7s, cp.,93.	107	125 127
	Fitchburg	1 36	33½ 103	إ	do do leg.,1911 do cons.m.63,g.iKC1911		••••
1	do common.	99	1375	2	do imp.m.,63,g., C. 1897 do gen.m. 63, g., C.1903 do in.m., 78, coup., 1896		9414
	Iowa Falls & Sioux City Little Rock & Fort Smith Manchester & Lawrence	1775		-	do deb. coup., 1893*	 	61
1	Mar. Hough. & Oat	110	1120		do scrip, 1852 do conv. 7s, R. C., 1893* do 7s, coup. off, '93		
	Nahsua& Lowell New York & New England Northern of N. Hampshire Norwich & Worcester	76½	1:016	6 1	Phil.&R.Coal&Ir'n deb.78,92* do deb. 7s. cps.off	62	
	Ogdensb. & L. Champlain	50	165	1	Phila. Wilm. & Balt. 6s, '84	•••	125
	do pref Old Colony Portland Saco & Portsmouth		131	11,	do do 7s, reg., 1906	· · · · ·	
1	Pullman Palace Car	X	28	115	Shainokin V.& Pottsv. 7s, 1901 Steubenv. & Ind. 1st, 6s, 1884. Stony Creek 1st m. 7s 1907	16316	
	Revere Beach & Lynn Tol. Del. & Bur			118	Sunb. Haz. & W.,1st m.,5s,'23.	 	100 36
	Vermont & Massachusetts Worcester & Nashua Wisconsin Central Go pref	66 2636	67		Syra.Gen.& Corn', 1st, 78,1905	· · · · ·	109
,				11-	do Rio Grande D.v do cons. m.,68,g.,1905	• • • •	104%
1	Penna. 5s, g'd, int., reg. or cp. do 5s, reg., 1882-1892			1:1	Union & Titusv. ist m. 78, '90.		110
	do 58, new, reg., 1892-1907 do 68, 10-15, reg., 1577-'82.		1161/2	5 1	Warren & F. 1st m.7s, '96	• • • •	119
1	do 68, 15-25, reg., 1882-'92. do 4s, reg., 1894-1904	1			do lst m. 6s, cp., '96.	••••	
1	Philadelphia, 5s regdo 6s,n.,rg.,prior to 95 do 4s, various			1	do cons. os. 1909	••••	11034
1	RAILROAD STOCKS.‡			- `	do 68 P. B., '96.	109	
1	Buffalo Pitts. & Western do pref. Camden & Atlantic		221/2	110	CANAL BONDS. Chesap. & Dela, 1st 6s, rg., '86 ehigh Naviga m. 6s, reg., '81	Ω0 106⅓	••••
	Jamden & Atlantic do do pref Catawissa	25 20	23	.11	do mort. gold, '97	 119⅓	116½ 120
١,	do pref do new pref Delaware & Bound Brook		58½ 57	I	do cons. m.7s, rg.,191!	100	
	East Penasylvania	40	•••	Ŝ	schuylk. Nav.1st m.6s.rg.,'27.	90	91
1 1	Huntingdon & Broad Top	••••		M	BALTIMORE. daryland 6s, defense, J.& J	0516	
1	do do pref.	5114	6134		do 6s, 1890, quarterly		
1	ittle Schuylkill	6016	55½ 59	B	do 68, 1886, J.& J	17	108 118
1	Nesquehoning Valley		1101/2		do 6s, 1890, quarterlydo 6s, park, 1890, Q.—M. do 6s, 1893, M. & S	17	
•	do do com l				do 6s, exempt, 93, M.&S. do 6s, 1900, QJ.	2636	•••
H	Torth Pennsylvania ennsylvania hiladelphia & Erie miladelphia & Reading	29%	2934	IN	do 58, 1902, J. & J		128 128
1	hile Wilming & Baltimore			11	sait. & Ohio 100 1	93	210
1	t. Paul & Duluth R.R. Com do do pref.	1			do ist pref		125
V	Vest Chester consol. pref	.,,,,	:::: }		do Parkersb'g Br50 orthern Central50	63	53%
	Vest Jersey & Atlantic CANAL STOCKS. hesapeake & Delaware			C		1716	18 50
L	elaware Divisionehigh Navigation	4514	49 45%	В	RAILROAD BONDS.		112
	chuylkill Navigation	61 ₂	16	IN	. W. Va. 3d m. guar., 85, J&J ittsb.& Connellsv. 18, 98, J&J		123%
8	do pref usquehanna	•••			do 68, 1900, A.&O.		161/2
A	llegheny Val., 73-10s, 1896 78, E. ext., 1910	120	124	C	en. Ohio 6s, 1st m., '90, M.& S. 1 V. Md. 6s, 1st m., gr., '90, J.&J. 1	15	
В	do inc. 7s, end., '94 elvidere Dela. 1st m., 6s, 1902. do 2d m. 6s. '85		55 125 110		do 1st m., 1890, J. & J	15	 108
C	amden & Am . c. s. coup, 's3				do 2d m.,gr. by W.Co.J&J., do 6s, 3d m., guar., J.& J		
	do (8, c)	1151	iik	M	do 2d, M. & N	23 85% 46%	2314 865 47
	do 2d m: cur. 78, 1679. 1 am. & Burlington Co. 68, '97.	106	108	U	nion RR. 1st, guar., J. & J		
-	* In default. + Per shar		-	8		,	

Railroad Earnings.—The latest railroad earnings and the totals from Jan. 1 to latest dates are given below. The statement includes the gross earnings of all railroads from which returns can be obtained. The columns under the heading "Jan. 1 to latest date" furnish the gross earnings from Jan. 1 to, and including, the period mentioned in the second column:

Comparison of the Compariso \$40,821 747,012 22,305 \$314,622 \$285,966 Bost. & N.Y. Air-L. May * 23,216 109,421 7,027 223,746 88,804 2,916,974 6,583 170,009 18,398 22,692 Denver & Rio Gr 3d wk July DesM.&Ft.Dodge.2d wk July Det. Lans. & No..3d wk July Dubuque&S.City.2d wk July $\begin{array}{r} 124.993 \\ 7.764 \\ 21,568 \end{array}$ 1,305,345 146,413 22,622 529,300 539,749 East Tenn.V.& G.2d wk July Flint & Pere Mar.3d wk July Gal.Har.& San A.1st wk July 239,888 30,010 24,029 267,889 1,923,266 903,241 32,884 30,619 999,507 819,901 21,176 20,199 3,257,331 Grand Trunk. Wk.end. Apr. 30 Gr't Western. Wk.end. J'ly 22 3,473,119 181,138 87,594 6.215 2,876,386 2,658,255 95,190 Gr'n Bay & Minn.2d wk July Hannibal&St. Jo.3d wk July Houst.E.&W.Tex.June..... 7,420 48,087 50,490 5,374 53,274 53,274 1,905,306 548,201 1,288,024 44,660 1,616,255 2,899,762 133,536 739,278 804,274 13,813 Houst. & Texas C.3d wk July 603,614 157,740 19,784 19,734 Illinois Cen. (Ill.).June..... Do (Iowa) June.....
Indiana Bl. & W..3d wk July
Do Ohio Div.3d wk July 133,536 25,706 15,369 638,096 641,749 215.159 Ind. Dec. & Sp. June..... Int. & Gt. North...3d wk July 169,293 33,165 28.630 1,280,128 73,531 15,596 658,243 45.593 89,918 25,776 795,282 lowa Central...June.... K. C. Ft. 8.& Gulf.3d wk June Lake Erie & West.3d wk July 658,243. 504,429 24,612 696,798 23,743 531,727 Louisv. & Nashv. 3d wk July Memp. & Charl...3d wk July 192,400 169,500 5,598,705 4 631,996 20,398 15,791 543,535 Memp. Pad. & No.2d wk July Mil.L. Sh.& West.31 wk July Minn. & St. Louis. 4th wk J'ne †Mo. Kans.& Tex.3 wks July 4,755 11,194 49,374 $\frac{3.805}{6.869}$ 121,937 273,055103,411 204,481 25,766 280,798477,673 451,087 1,109,523 1,079,223 7,366,426 $\frac{1,024,680}{7,765,679}$ N.Y. L. Erie & W.May 1,776,891 1,592,544 N.Y. & N. Engl'd May 215,271 183,701 N.Y. N.H.&Hart.April 457,680 384,483 1,007,566 861,374 384,483 1,724,100 346,644 2,286,718 70,444 1,060,762 419,193 2,661,866 1.470,665 N. Y. Pa. & Ohio. May..... Norfolk & West... 2wks July Northern Central. June.... Northern Pacific .3d wk July 474,373 72,952 2,053,194 487,287 105,500 54,481 1,509,379 1,097,868 Oreg'n R. Nav.Co. June. 359,125 309,408 1,754,377 1,500,908 Pad. & Elizabetht.2d wk July 8,556 7,227 263,534 195,020 Pennsylvania June. 3,807,437 3,221,476 21,553,839 19,434,071 Peoria Dec. & Ev. 2d wk July 11,317 8,788 305,715 101,669 Philadel. & Erie. May y 11,317 8,785 305,715 191,628 ... 343,742 311,470 1,372,442 1,443,774 ... 1,707,295 1,398,536 y 23,887 29,091 791,767 716,819 y 11,400 11,240 400,051 34,607 Philadel. & Erie. May Phila. & Reading June..... St.L.Alt.&T.H. ..3d wk July Do (brehs).3d wk July St. L. Iron Mt.&S.3d wk July 11,400 400,054 119,100 114,802 3,711,261 2,947,996 57,615 49,439 1,629,406 1,247,944 90,400 65 300 2,212,921 1,622,733 8,801 8,417 190,838 159,121 St. L. & San Fran 3d wk July St. P. Minn. & Man. 3d wk July Scioto Valley....3d wk July Sonth Carolina... May Southern Pacific May 8,417 58,113 66,195 513,624 Southern Pacific May 508,000 445,958 2,015,300 1,811,707 Texas & Pacific ...2d wk July 87,481 48,109 1,814,836 1,241,813 Union Pacific ...19 dys J'ly1,593,372 1,136,437 13.121,954 11,587,581 Wab. St. L. & Pac. 2d wk July 268,152 274,962 6,732,437 6,836,163

* 5 per cent basis in 1881; 6 per cent in 1880.

t Including leased lines.

Exchange.—Quotations for foreign exchange are as follows, the outside prices being the posted rates of leading bankers.

July~29.	Sixty Days.	Demand.
Prime bankers' sterling bills on London. Prime commercial Documentary commercial Paris (francs) Amsterdam (guilders) Frankfort or Bremen(reichmarks)	$egin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 4\ 81^{1}4\ @4\ 85\\ 4\ 83^{1}2\ @4\ 84\\ 4\ 83\ @4\ 83^{1}2\\ 5\ 20\ @5\ 18^{3}4\\ 40\ @\ 40^{3}8\\ 91^{5}8\ @\ 91^{7}8\\ \end{array}$

U. S. Sub-Treasury.—The following table shows the receipts and payments at the Sub-Treasury in this city, as well as the balances in the same, for each day of the past week:

		Receipts.		Payments.		Balances.		
	J.					Coin.		Currency.
		*	-	*			_	*
July	23	10,809,334	86	10,917,556	48	72,399,801		5,166,793 99
44	25	1,343,228			69	72,710,106		
. 66	26	1,255,206	88	876,771	17	73,083,048		
41	27	906.3€0	93	961,725	51	72,993,906	03	5,078,014 9
46	28	1.369,093	69	703,183	87	73,671,997	27	5,065,828 49
66	29	*1,375,242		712,317		74,265,393	79	5,135,356 6
Total	1	17 057 486	90	15 332 533	47			

* Includes \$100,000 gold coin receive I from San Francisco Mint.

Coins.—The following are quotations in gold for various coins: Silver 14s and 19s. — 99340 par.
Five francs..... — 92 0 — 94

Mexican dollars. — 88140 — 8914

Do uncommerc'l. — 86 0 — 88

English silver... 4 72 0 4 80

Prus. silv. th ilers. — 68 0 — 69

U. S. trade dollars — 99140 — 9958

 Sovereigns
 \$4 83 @\$4 87

 Napoleons
 3 82 @ 3 86

 X X Reichmarks
 4 72 @ 4 76

 X Guilders
 3 92 @ 3 97

 8pan'h Doubloons. 15 55 @15 75 Mex. Doubloons. 15 45 @15 55 Fine silver bars ... 1 1112@ 1 12 Fine gold bars... par @14 prem. Dimes & 12 dimes. — 9912@ par U. S. silver dollars - 9978 par.

New York City Banks.—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on July 23,

Ī		Average amount of					
Banks.	Capital.	Loans and discounts.	Spacie.	Legal Tenders.	Net dept's other than U.S.	Circula-	
	*		*		\$ 000	407.000	
lew York	2,000,000	- 9.9 8.000	2,135,000	280,000	9,725,000	495,000	
lanhattan Co	2,050,000	8,909.100 8,375.100	1,358,900 1,246,250	355,500	7,898,300	360,000	
derchants	2,000,000 2,000,000	8,949,200	1,258,100	823,400 423,700	7,812,700 8,337,100	000,000	
lechanics'	1,200,000	5,063.900	1,210,300	535,400	4.965.500		
Inion	3,000,000	11,588,400	2,993,300	49 4,800	4,965,500 10,774,900	1,100	
hœnix	1,000,000	3,6-7.000	1,285,000	32,000	3,957,000	267,000	
it v	1,000,000	7.950,800	4,239,900	342,000	10,498,400		
ity 'ra lesmen's	1,000,000	3.336,200	410,500	114,800	2.138.700	790,40	
ulton	600,000	1,773,200	278,500	139,500	1,349,500	• • • •	
hemical	300,000	13,578,100	3,167,000	250,200 331,700 142,400 77,900	13,047,900	407 86	
lerch'nts' Exch.	1,000.000	4,126.300	678,100	331,700	3,810,200	407,70	
allatin Nation'i	1,000,000	4,440 700	1,104,800	143,400	3.144.400	789.30	
Butchers'&Drov.	300,000	1,731,800	339,000 140,000	139 000	1,583,900 1,031,000	230,20 174,00	
dechanics' & Tr.	200,000		18,900	132,000 263,100	1,162,500	2.70	
reenwich	200,000	1,050,500 3,232,800	497,400	116,800	2,617,000	2,70 458,90	
eather Man'f'rs eventh Ward	600,000 300,000	1.029,500	211,400	55,706	1,025,700	34,30	
tate of N. York.	800,000	3,668,100	875,600	105,500	3,735,600		
merican Exch.	5,000,000		2,892,000	535,000	13.630.000		
ommerce	5,000,000	1 100000	6.299.900	535,000 670,400	10,659,300	1,059,40	
Broadway	1,000,000		619,500 1,441.100	230,500	4,511,600	900.00	
fercantile	1,000,000	6,713,800	1,441.100	211.700	7,114,200	+12,10	
acific	422,700	2.517,400	5:00.900	146,800	2.859,600	1 100 10	
Republic	1,500,000	5,710,000	1,267 900	265,400	4.177.000	1,129,10	
hatham	450,000		845,500	111,900	8.741.900	45,00 5,40	
eople's	209,099	1,470,600	137,900	134,300	1,790,500	0,10	
North America	700,000	3,198,600	457,000 1,156,500	200,000 1,005,300	3,484,900	800.00	
Ianover	1,000,000		502.200	227,900	8,472,600 2,798,200	425 00	
rving	500,000 3,000,000	15,314,000	4 595,000	278,000	15.100,006	2,250,00	
Metropolitan	600,000		343,600	261,900	2.350.700	265.40	
Vassau	1,000,000		283,100	139,000		3,90 450,00	
Aarket	500,000		636,300	169.700	2,595,890	450,00	
t. Nicholas	500,000	2.093,100	358.430	73.100	1,645,500	447.60	
hoe & Leather.	500,000	3.386,000	800,000	215,000		450,00 4,60	
Corn Exchange	1,000,000	4,474.700	315,000	112,000	3,039,700	763,20	
Continental	1,000,000	7,577,800	2,063,200 34,900	115,900	8,390,500	.00,20	
riental	900,000	2.055,100 8,731,000		383,500 112,500	1,895,400 4,538.000	45,00	
darine	400,000		7 184.700	325.800	27.525,700	1.088 5	
mporters' & Tr	1,500,000 2,000,000	19,405,500		549.700	23,085,500	1,086 5	
Park Mech. Bkg. Ass'n	500,000	1,005.100		10,300	771.70		
North River	240.000		23,596	133.603	1,142,500	-00.50	
East River	250,000		164,500	103,100	896,300	222.50	
Fourth National.	3,200,000	21.826.8 ic		680,700	23,471,500	806,10	
Central Nat	2,000,000	8,601,000		1.370.000	8.949.000	1,287,00	
second Nation'l.	800,000	3,216,000				581.00	
Ninth National First National	750,000 500,000	7,007.006		372.000	7.203.00c 18 734.900	436,10	
first National	1 000,000	16,333, 2 00 7,073,600	4 403 2 3 2 2 2 2 3 3 0 0	323,200 294,000	8 327,300	200,2	
Inird National	1,000,000		201 200	91,000		268,10	
N. Y. Nat. Exch	300,000 250,000		201,200 36,000	363.000	1.414.400	225 00	
Bowery National N. York County	200,000		23,836	368,000	1.732,800		
Jerm'n Americ'n	750,000		417,200	60.20	1,732,800 2,502 300		
Chase National	800,000		1.347,9 10	212,400	5 666,000	91,8	
Fifth Avenue	100.00	1,583,900	389,100	83 9 H	1.981.9 0		
German Exch	200,000	1,200,40	24,700	236,830	1,434,300		
Germinia	200,000	1.161,600		155,80	1 353,700	447.90	
J. S. Nat	500,000	3,953,40	1,150.100	65,600	4,276,600	447.9	
					352,658,80		

The deviations from returns of previous week are as follows:

Loans and discountsInc. Specie	Inc.	\$1,459,300 4,000

The following are the totals of the New York City Clearing House Banks' returns for a series of weeks past:

L		Loans.	Specie.	L. Tenders.	Deposits.	Circulation.	Agg. Clear
.	1881.	* \$	*	* *	*		35
)	Feb. 13	320,807,300	65,819,600	14.887,200	307,718,100	13,257,500 1	105,432,825
7 1	28	316,531,400	58,014,200	15,048,000	298,517,300	16,181,610 1	143,978,545
:	Mar. 5	298,485,400	54,894,100	13,289,200	274,442,600	15,448,500	241,050,579
'		296,252,900	55,868,000	12,466,600	271,683,800		1020.907.965
	" 19	300,177,300	59,552,600	12,241,200	277,931,600		812,503,681
5	" 26	300,622,000		12,934,500	275,586,500		774.684.703
L		300,283,100	57,611,000		275,495,400		950,446,299
5		335,244,400			282,788,500		815,034,482
7		.396,383,400					724,179,359 978,263,386
3	. 23	305,717,600	66,804,200				879,862,835
1	" 30	304,435,200	69,289,400		294,536,300	19,800,100	1144 458 780
	May 7	.319,850,000	73,346,500			18,661,200	1144,476,789
,	" 14	317,730,900	76,887,700		318,818,400	18,530,800	1078,352,065
	" 21	324,192,800	80,518,500			10.001.000	1212.847.663 1193.728,141
	" 28	.832,025,700	79,134,800		332,132,500		919,331,800
	June 4	341.091,900	76,052,100	18,325,300	339,548,600		978,180,839
,		.347,494,900		13,313,200	345,643,200		1019,215,091
'		.346,566,600					953,507.156
_ [" 25	345.490,700	77,091,500		313,640,800		914,724,597
٠.	July 2	350,491,100	76,415,600	17,112,300			951,848,902
	9	.352,855,900	77,728,500		349,843,000 351,199,500		841,816,881
		.348.744,400	81,946,900				934,014,125
_	23	.349.240.500	81,491,400	18,752,000	טוב, בטני, שו ני	10,100,000	00110111

Boston Banks.—The following are the totals of the Boston banks for a series of weeks past:

	Loans.	Specie.	L. Tenders.	Deposits.*	Circulation.	Agg. Clear
1881.	Locus.	\$	\$-	8	*	**
Apr. 25	148,037,100	6.592,000	2,789,100	20.124.300	30,634,500	77,582,231
May 2	147,667,400	6,643,200	3,027,700	91,451,900	30,622,000	80,149,257
" 9	149.674.900	6,711,400	3.117.300	95,954,900	30,7.10,600	95,227,624
* 16	150,335,500	6.843,400	3,059,100	98,911,700	30,933,900	85,405,247
" 23	150,124,100	6,678,700	2,938,200	98,513,900		92,451,596
# 30	151,064,400	7,503,700	3,244,700	101,651,500	30,478,500	96,881,371
June 6	152,846,300	7,934,200	3,330,100	106,244,700	30,822,700	92,862,818
13	151,290,400	7,855.900		109,751,500	30,989,600	87,693,568
" 20	153,957,500	8,290,100	3.174,500	114,588,700		83,984,803
" 27	15 3,037,000	8,457,100		116,102,600	80,773,100	83,471,027
July 5	169,767,100	8,857,600		112,983,200	30,942,100	104,789,730
11.	161,586,800	9,111,900	3.295,600	113,195,800	30,981,500	83,072,711
" 18	163,121,500	9,848,100	3,319,300	114,086,060	31,074,600	91.686.485
" 25	163,745,500	10,315,300	3,704,200	114,553,900	31,226,100	83,524,377

* Including the item " due to other banks."

Philadelphia Banks.-- The totals of the Philadelphia banks are as follows: Deposits. Circulation. Agg. Clear.

	Loans.	L. Leitters.	Deposite.	Concuration	TT 990 COLOR
1881.	2	\$	8	\$	
	73,495,827	19,284,068	67,301,923	10,123,558	51,860,674
Apr. 25		19,606,525	68,375,685	10,264,806	46,155,649
May 2	74,253,494			10,473,543	58,075,475
" g	75,109,008	18,906,813	68,027,369		
. 16	74,801,575	19.454.146	68,609,105	10,334,183	51,582,627
" 23	74,542,679	21,210,584	70,497,536	10,219,090	56.165,828
	75,349,49	23,174,323	74,588,603	10,237,440	52,214,658
30			74,982,614	10.243.210	55.429.648
June 6	76,612,564	23,720,055			62.579,680
" 13	76,471,207	23,250,367	74,033,519	10,478,009	
20	77,951,686	21.920.180	74.501.779	10,473,674	69.077,948
	-0 101 210	21.981.026	74.343.655	10.447.158	55,580,970
21			74.019.912	10,408,727	61,329,508
July 5	78.181,995	21,538,243		10.319.870	50,871,930
" 11	77,761,819	21,913,714	74,268,993		
" 19	77.364.707	22,813,465	75,136,754	10.282,771	50,757,855
4 05	77 718 534	22 804 804	74.510.055	10,325,587	49,333 806

Investments

STATE, CITY AND CORPORATION FINANCES.

The INVESTORS' Supplement contains a complete exhibit of the Funded Debt of States and Cities and of the Stocks and Bonds of Railroads and other Companies. It is published on the last Saturday of every other month-viz., February, April, June, August, October and December, and is furnished without extra charge to all regular subscribers of the Chronicle. Single copies are sold at \$2 per copy.

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ANNUAL REPORTS.

Philadelphia & Reading.

For the year ending November 30, 1880.)

The long-delayed report for the fiscal year ending November 30, 1880, which should have been issued by Mr. Gowen in January last, has at last been published by the Receivers. They state that, differing from previous reports of the company, the item of rentals of leased lines is not included in working expenses, which embraces, however, all expenditures of every kind excepting rentals of leased lines and interest; and wherever comparisons are made with the operations of the previous year, the reports of the latter are re-cast upon the plan adopted for this report.

The mileage of road worked is 846 miles, a decrease of 46 miles during the year, by the surrender of the Schuylkill & Lehigh road, formerly leased.

The earnings of the Railroad Company for the fiscal year

ending November 30, 1880, were as follows:-

Railroad traffie	$\begin{array}{c} 873,244 \\ 607,646 \end{array}$	Expenses. \$9,247,491 417,417 384,057 93,183	455,8 27 223,58 9
Total	\$18,520,403 15,279,765	\$10,147,148 8,192,992	\$8,373,25 5 7,086, 773
-	02.010.022	Ø1 034 150	01 000 100

The following shows the net results for the year for the railroad company:

1880.	1879.	Increase.	Decrease]
Net earnings\$3,373,254	\$7,086,773	\$1,285,481	
Rentals \$3,366.159	\$2,913,317	\$422,842	
Interest 5,515,473	5,206,878	308,595	
Total charges . \$8,881,632	\$8,150,193	\$731,437	
Deficiency \$508,378	\$1,063,422		\$555,044

In this statement the full interest and rental charges are included, whether actually paid or not: whether paid in scrip

or now in arrears. Of the leased lines the Catawissa road shows increased net earnings of \$17,880, and the Philadelphia Germantown & Nor-

ristown a decrease of \$25,262. The result of the North Pennsylvania and Delaware & Bound Brook leases was as follows:

Gross earnings both roads	32,325.941 1,314,133
Net earnings	1.011.807
Profit for the year	\$18,140

COAL AND IRON COMPANY.

The earnings and expenses of the Philadelphia & Reading Coal & Iron Company for the year were as follows:

Land Department Coal Department Iron Ore Department Rolling mill	$11,198,074 \\ 82.172$	Expenses. \$203,656 10,923,182 87,688 1,954,193	Net or Loss. Net \$194,806 Net 274,892 Loss. 5,514 Net 23,699
Total Total, 1879	\$13,656.600	\$13,168,717 12,357,571	Net\$487,883 Loss. 699,451
	Ø1 000 100	\$211 1/B	Net \$1 187 334

The change in the results was due to the better prices obtained for coal on a smaller production. The net result of the year was as follows.

was as follows.	1880.	1879.
Net earnings or deficiency	Net\$187,883	Loss. \$699,251
Interest charges	1,189,491	1,054,985

\$1,754,436 Total deficiency for the year..... \$701,608

JOINT STATEMENT, BOTH COMPANIES. The joint statement of the total receipts and expenses of both companies is as follows for the fiscal year:

1880.	1879.	Increase.	Decrease.
Gross receipts\$32,177,003	3 \$26,937,886	\$5,239,117	
Expenses 23,315,86	5 20,550,563	2,765,302	
Net earnings \$8.861.13	7 \$6,387,323		`
Net earnings \$8,861,13' Interest and rentals 10,071,12	9,205,181	865,942	
Loss			\$1,607,872

In this statement full rentals and interest accounts of both companies are charged, including amounts previously paid by the company in scrip and amounts still in arrears and unpaid.

The traffic of the road and production of the coal estates were as follows for the fiscal year ending Nov. 30: Passengers carried. 9.822,422 7,908,648 4,177,976 Tons coal. 7,179,399
Tons Co.'s material 741,036

5,570,251 4,696,106

The actual cost of mining and delivering coal into railroad cars for the year was \$1.436 per ton, as against \$1.143 in 1879; \$1.237, in 1878; and \$1.039 in 1877.

FLOATING DEBT, JUNE 30, 1881.

The Receivers make the following statement as of June 30, 1881: "The total amounts of floating debt of both companies, Receivers' certificates, and arrears of overdue interest for which either no provision has yet been made, or for which provision being made at a lower rate by the Receivers is as yet unaccepted by creditors, outstanding on the 30th of June, 1881, were as follows:

Receivers' certificates and obligations.

Arrears of interest, including July coupons of general mort-gage and of scrip, but not including \$202,480 of coupons due July, 1881, on divisional coal-land mortgage bonds, for Floating debt. 2,668,166 which provision has been made for payment or purchase 1.901.792

"There are also about \$200,000 of arrears of canal rentals yet unpaid. There are also claims against the companies for losses on contracts on old iron rails amounting to between \$250,000 and \$275,000, which are as yet unliquidated, and of which no account as been taken in any of the above statements."

GENERAL INVESTMENT NEWS.

Brunswick & Albany.—It is stated that a plan of reorganization has been completed by which the company is to issue \$2,000,000 first mortgage bonds and \$3,500,000 preferred stock. Holders of the Frankfort Committee's certificates and other owners of the \$2,500,000 old first mortgage bonds will be entitled to a pro rata share in \$300,000 cash, \$1,250,000 first mortgage forty-year 6 per cent bonds and \$1,600,000 of preferred stock. The balance of new securities will be used for extending road.

Burlington & Missouri River in Nebraska.—The southward extension of this road has been completed to a point midway between Endicott and Wymore, making 150 miles of new line from Crete to Red Cloud via Beatrice. The company are also building a branch from Wymore via Falls City to Table Rock, on the Atchison & Nebraska branch, a distance of thirty miles, and another feeder of the same length from Tecumseh to Nebraska City, to be completed this fall.

Cairo & Vincennes.—It is announced in London that an agreement has been concluded for the sale of this road to the Wabash St. Louis & Pacific Company. The plan includes the purchase also of the Danville & Southwestern and the St. Francisville & Lawrenceville roads, which, with this road, form a line from Danville, Ill., to Cairo, with a spur to Vincennes, Ind., about 270 miles in all. This line will be known as the Cairo Division of the Wabash, and that company will issue \$3,857,000 in new 5 per cent bonds, having 50 years to run, and secured by a first mortgage on the division. Holders of Cairo & Vincennes securities are to receive these new bonds in exchange for their preferred stock, one \$1,000 bond for each 10 shares, and for the common stock they will receive Wabash St. Louis & Pacific common stock, share for share. Stockholders are required to send in their certificates and proxies by Aug. 1 to J. S. Morgan & Co., London, or Drexel, Morgan & Co, New York. The Cairo & Vincennes Company has \$2,000,000 preferred and \$3,500,000 common stock, and no bonded debt.

Chicago & Iowa.—The Chicago Inter-Ocean says that the \$100,000 stock of the Chicago & Iowa Railroad held by the city of Aurora, Ill., was sold to Mr. H. L. Head of Chicago (representing Mr. Hinckley) for \$130,200.

Chicago Pekin & Southwestern.—The Receiver, S. B. Reed, has filed his reports for the months of February, March, April, May and June, as follows:

RECEIPTS.	DISBURSEMENT 4.
February\$34,321	February\$38,673
March 46,074	March
April 39.461	April
May 29,697	May 32,319
June 39,915	June
Total\$189,468	\$194,416

The balance on hand Feb. 1 was \$12,332; on July 1, \$7,385. Chicago & West Michigan.—A Muskegon (Mich.) dispatch says: "For some time past the Grand Rapids & Newaygo, the Michigan & Indiana and the Grand Haven railroad companies have been operated and virtually owned by the Chicago & West Michigan Railway Company; but a meeting of the directors of the several companies is called to meet in this city September 28 next, when it is expected that a consolidation will be ratified under the name of the Chicago & West Michigan RR. Co.

Cleveland Mount Vernon & Columbus.—The property and franchises of this railroad, including the main line from Hudson to Columbus and the branches to Delaware and Dresden, were to be sold at Akron, O., on August 20, 1881. It was not to be sold, however, for less than two-thirds of its appraised value, the appraised value being \$1,710,280. The sale is ordered to satisfy a judgment and decree of the Common Pleas Court of Summit County against the road and in favor of Frederick William Oewel and other bondholders in Holland. It is reported in Cincinnati that the sale will not take place on August 20, as advertised, but that it will be postponed until next March.

Columbus Chicago & Indiana Central.—The affairs of this company have lately taken a new turn, in consequence of the appointment of a new committee to represent the bondholders under the reorganization agreements. The facts of the matter, as reported below, are furnished for publication in the CHRON-ICLE, and are believed by the editors to be substantially correct. essrs. Adrian Iselin, William Whitewright and Richard T. Wilson were the committee of the bondholders to take care of their interests and aid in securing whatever was due to them. By the terms of the agreement under which this committee was appointed, it was provisional, and a permanent

committee was appointed, it was provisional, and a permanent committee was to be appointed by the bondholders.

The trustees of the first mortgage, Messrs. William R, Fosdick and James A. Roosevelt, commenced suit against the Pennsylvania Railroad Company to compel that company to pay the rent due under the lease of that railroad, the recovery to be for the benefit of the first mortgage bondholders. After long litigation these proceedings resulted in a decree in favor of the mortgage trustees against the Pennsylvania Railroad Company for about \$2,800,000, and the rent for the future was also fixed by the same decree.

The Pennsylvania Railroad Company appealed from this decree to the Supreme Court of the United States, and that appeal is now pending. Meanwhile, it is said the Pennsylvania Railroad Company, the debtor in this judgment, bought up a large quantity of the bonds secured by the first mortgage and represented by the trustees who had recovered the judgment.

In this condition of things a call for a meeting of the bond-

This meeting was held a few days ago at the office of the Union Trust Company. Some of the bondholders who had not transferred their interests to the Pennsylvania Railroad Company attended and protested against the meeting as not being regular. These bondholders were represented by Mr. Wadsworth, Vice-President of the Chicago Milwaukee & St. Paul Railroad Company, and Mr. Henry Morgan, of Matthew Morgan's Sons, Mr. Peter Geddes and Mr. Luddington. Mr. Luddington offered a resolution that it was the sense of the meeting that the committee should not compromise the judgment against the Pennsylvania Railroad Company, but enforce it; and he offered a further resolution that the provisional committee should consist of five members instead of three, and that Mr. Wadsworth and Mr. Morgan should be members of the

After offering these resolutions, the meeting went into the election of a committee. This election resulted in the choice of Mr. Wm. L. Scott of Erie, Pa., who is supposed to be largely interested in the Pennsylvania Railroad Company, Mr. Chas.

J. Osborne and Mr. William B. Dinsmore.

The resolution—that it was the sense of the meeting that the claim against the Pennsylvania Railroad Company should not be compromised—then came up, and was discussed by Mr. Scott and Mr. Luddington, and finally was referred to the committee which had just been appointed.

The resolution adding Mr. Wadsworth and Mr. Morgan to the committee was also discussed, and was laid upon the table. Thus the permanent committee appointed to represent the interests of the bondholders was so made up as to embrace, as claimed, parties acting in the interest of the Pennsylvania Railroad Company, the debtors in the \$2,800,000 judgment.

It is supposed that this arrangement will result in some litigation.

Danville Olney & Ohio River.—The first seventy miles of this road in Illinois are now graded, and sixty miles ironed, and it is expected that the first one hundred miles—from its connection with the Chicago & Eastern Illinois Railroad to the Ohio & Mississippi RR.—will be in full operation early in September.

Denver & Rio Grande.—The completion of the Denver & Rio Grande Railway to Durango, southwest of Denver, which is to be open to freight and passenger traffic Aug. 1, will be celebrated on Aug. 3 by an excursion from Denver. This opens up the San Juan mining regions which have so long been isolated.

Florida Central.—The U. S. Court at Jacksonville, Fla., has ordered a re-sale of this property in October next.

Illinois Midland.—At Springfield, Ill., July 22, in an action by J. J. Waterbury, of New York, against the Illinois Midland Railroad Company, the Union Trust Company of New York and others, an order for judgment against the Illinois Midland was entered in the U.S. Circuit Court. The complainant asked that conveyance of the Paris'& Decatur Railroad Company to the consolidated company be set aside on account of fraud, and also that the Illinois Midland's mortgage of \$4,175,000 be canceled off the record so far as it affects the Paris & Decatur Railroad. The Illinois Midland consolidation has hitherto been composed of the Paris & Decatur, the Paris & Terre Haute and the Peoria Atlanta & Decatur railroads, running a distance of 175 miles from Terre Haute, Ind., to Peoria, Ill.

Indianapolis Peru & Chicago.-Mr. S. L. Tripple has begun suit in the U.S. Court in Indianapolis to foreclose the second mortgage bonds on that part of the road lying between La Porte and Peru. The complaint alleges that the first and second mortgage bonds were issued in 1855, and that the road was subsequently foreclosed and sold under the first mortgage bonds, while on the second not even interest had been paid.

Kansas City Fort Scott & Gulf.-The extension from Springfield to Memphis has been determined upon. Six million dollars will be required, and to raise this 6 per cent bonds to the amount of \$6,000,000 will be issued, together with \$4,500,000 in stock of the new line. The Transcript says one-half of this subscription will be offered to Fort Scott stockholders. The other half has already been taken privately to insure the success of the enterprise. Each holder of fifty shares of Kansas City Fort Scott & Gulf stocks will have the right to take \$2,000 6 per cent bonds of the new line at par and receive a bonus of fifteen shares of stock.

Louisville & Nashville--Louisville New Albany & Chicago.—The Cincinnati Enquirer says: "It is stated on good authority that negotiations are now pending in New York between the officials of the Louisville & Nashville and the Louisville New Albany & Chicago Railroads, looking to the purchase of the latter road by the Louisville & Nashville Company." * "That the negotiations have been delayed, awaiting the ratification of the recent consolidation of the Louisville New Albany & Chicago Road with the Air-line now building from Bradford to Chicago; but that matter being now virtually accomplished, it is expected that the sale of the road to the Louisville & Nashville company will be consummated within the next few days."

Manhattan—Metropolitan—New York Elevated.—The counsel for the New York Elevated Road obtained an order to show cause why the Manhattan Railway Company should not return to the New York Elevated Railroad the property belonging to that road. The order was made returnable July 27 before Judge Westbrook.

The petition in the case sets forth that the Manhattan Company owes the New York Elevated Railroad Company for holders was issued for the purpose of electing a permanent | rental due July 1, \$5,000; for dividend rental due at the same committee in the place of Messrs. Iselin, Whitewright and Wil- time, \$162,500; and for interest on the first mortgage bonds of the New York Company, \$297,500; making a total of \$465,000; and that the Manhattan Railway Company is in default for not paying taxes assessed upon the New York Company for the years 1879 and 1880. The petition states that the New York Company owes no debts except its first mortgage bonds, amounting to \$8,500,000, and claims for damages and taxes which the Manhattan Company is bound to pay, and that the New York Company has a considerable cash surplus on hand. The petition states that the earnings of the New York Company have been more than enough to pay the interest on its bonds and a dividend to its shareholders of at least 10 per cent.

At the hearing before Judge Westbrook in New York, July 27, an adjournment was asked by other parties than the New York Company, and an adjournment to Aug 11 was granted.

—In the Metropolitan injunction suit of F. N. Weiler, the argument on the motion to continue the temporary injunction was heard before Judge Van Hoesen in the Court of Common Pleas, Chambers. The temporary injunction restrained the Manhattan Company from paying the rental dividend due the Metropolitan Company, and also restrained this company from disposing of its rents, profits or income by distribution by way of dividends to its shareholders, or otherwise than in payment of the current expenses of the company and of its obligations to its bondholders. Judge Van Hoesen reserved his decision.

Minnesota State Bonds.—A dispatch dated St. Paul, July 26, says: "The tribunal appointed to decide upon the validity of the railroad bonds began its session at the Capitol to-day. The Attorney-General filed objections to the tribunal's jurisdiction, the principal one being that the act of the Legislature authorizing the tribunal was unconstitutional. This was followed by reading of writs of prohibition from the Supreme Court on an affidavit of David A. Secombe, and an order from the same court, signed by Chief-Justice Gilfillan, that the five District Judges composing the tribunal show cause why said writs be not issued. The tribunal made a return to the order denying the premises recited in Secombe's affidavit and the objections of the Attorney-General, and adjourned one week to allow further consideration of the questions."

Mutual Union Telegraph.—A dispatch from Boston, July 27, said: "At a meeting of the board of managers of the Mutual Union Telegraph Company, which was held in this city to-day, it was resolved to open offices immediately in all the important eastern cities for commercial business. Messages will then be received from the public for all points between Boston and Washington. Reports were submitted from the division superintendents of construction along this route that the line was in efficient working order, and ready to take business. Nothing remains to be done except to string wires from the main line to the different offices selected in the cities now reached. It was also reported to the meeting that the company's lines would be ready by the first week in August to be opened to Buffalo and Pittsburg, and by September as far west as Chicago."

New Orleans & Northeastern—Alabama & Great Southern—Vicksburg & Meridian—Vicksburg Shreveport & Pacific—The Erlanger syndicate now controls the following roads: The Alabama & Great Southern, extending 300 miles, from Chattanooga to Meridian; the Vicksburg & Meridian, 150 miles, from Meridian to Vicksburg; the Vicksburg Shreveport & Pacific, 198 miles, from Vicksburg to Shreveport, forming a direct line to Texas, as the New Orleans & Northeastern, which is to be commenced and completed at once, making a direct line from Cincinnati, by the way of the Cincinnati Southern, to New Orleans.—N. Y. Herald.

New York & New England.—The extension of the New York & New England Railroad from Waterbury, Conn., to Brewster's was opened July 25 for local passenger traffic. By means of this line, in connection with the New York City & Northern Railroad, a new route is provided to Hartford and the East. The newly finished extension is forty-one miles in length. The track is to be extended this fall to Fishkill, which will be the western terminus of the road.

Pennsylvania Railroad.—The gross and net earnings in June, and for the first six months of the year, are specially compiled for the Chronicle in the table below. In June, 1881, there was an increase of \$585,961 in gross earnings and \$476,296 in net earnings. For the six months there was an increase in 1881 of \$2,119,769 in gross, and \$902,747 in net, earnings.

ALL LINES EAST OF PITTSBURG AND ERIE. -Gross Earnings.— 881. 1880. 1880. 1881. 1881. \$1,366,298 1,232,182 \$1,206,861 January..... \$3.189,215 \$3,083,551 2,944,576 3,278,186 1,158,104 1,799,2263,095,614 February..... 1,511,248 3,844,304 3,760,372 March..... 3,488,366 3,417,916 1,495,582 1,476,852 1,012,247 1,655,810 April.... 3,856,897 1,688,610 May..... 3,221,476 1,488,543 June..... Total.....\$21,553,839 \$19,434,071 \$8,997,154 \$3,094,409

As to the lines west of Pittsburg and Erie, the monthly reports issued in 1880 and for the current year show the results below. The company's report, however, states the gain since Jan. 1 this year, against the same period in 1880, as \$284,676.

AI	L LINES WEST OF	F PITTSBURG.	
	Net Surplus ove	r all Liabilities.	Inc. or Dec.
* :	1881.		in 1881.
January	. \$381,539	\$305,304	Inc \$76,235
February		116,710	Inc 26,787
March		557,171	Dec., 115,270
April		312,269	Inc., 184,495
May		11,201	Inc., 207,281
June	.def. 56,400	8,481	Dec. 64,881
Net total	\$1,625,783	\$1.311.136	Gain. \$314,647

Richmond & Danville.—A Richmond dispatch to the Baltimore Sun says that members of the Richmond & Danville Railroad syndicate holding 26,624 shares of stock of that road have formed a pool which, under the conditions of the organization, is to exist for ten years: "The stock will be assigned to a committee composed of General T. M. Logan, Joseph Bryan, John P. Branch, Wm. H. Palmer and James H. Dooley, of Richmond, and Wm. P. Clyde and G. W. Perkins, of New York. The stock is to be deposited with the Central Trust Company of New York, which company will give certificates therefor. A large number of unsuccessful applications have been made to secure membership in this pool. The members represent a controlling interest in the Piedmont Air-Line system and branches thereto in the Carolinas and Georgia, and have practically the control of the traffic along the Southern coast."

St. Louis Bridge—Missouri Pacific—Wabash.—A press dispatch from St. Louis, July 22, says: "It is authoritatively stated that the Missouri Pacific and Wabash railroad companies have leased the bridge across the Mississippi River here for ninety-nine years. The precise terms of the lease have not transpired. The bridge will continue to be operated as before."

Selma & Greensboro.—At Selma, Ala., July 27, the Selma & Greensboro Railroad was sold and transferred by Messrs. Carlisle, Jones, Crenshaw and Ruckers, its owners, to Frederick Wolffe for a sum over \$500,000. Mr. Wolffe has bought it for the Memphis Selma & Brunswick Railroad Company, a syndicate representing \$27,000,000. The following organization of the syndicate was effected there on the 27th: F. Wolffe, President; J. C. Seligman, Charles E. Lewis, John Travers, Jr., and W. R. Travers, of New York; A. W. Jones and C. M. Shelley, of Selma; and Thomas R. Roulhac, of Greensboro, directors; M. Calm, Secretary and Treasurer; W. T. Crenshaw, Assistant Secretary and Treasurer. The Selma & Greensboro Railroad is 44 miles long. It is graded to Acron, on the Alabama Great Southern Railroad, to which point it will be completed by December 1. This is one more link in the syndicate's trunk line from Memphis, Tenn, to Brunswick, Ga. It already owns a line, partly completed, from Memphis to Columbus, Miss., and owns another from Albany, Ga., to Brunswick.

South Carolina Railroad.—At Charleston, S. C., July 28, the South Carolina Railroad was sold at public auction, under the decree of the U. S. Circuit Court. There were only two bidders, namely, the purchasing committee, who represent nearly the whole of the bonded debt below the first mortgage and much of the stock, and the Charleston syndicate, who had lent money to the company on the security of its bonds. The only object of this syndicate was to bid enough to ensure a fund sufficient to cover its claim; that done, bidding ceased, and the property was knocked down to W. H. Brawley, for the purchasing committee, for \$1,275,000 over and above the first mortgage debt of about \$2,000,000

The Charleston News and Courier reports: "A meeting of the holders of the stock of the South Carolina Railroad Company not represented in the pool was held at the hall of the Bank of Charleston. About twenty gentlemen, representing about 1,000 shares of non-pool stock, were present. On motion of Col. C. H. Simonton, Gen. James F. Islar of Orangeburg was called to the chair and Mr. W. S. Hastie, Jr., was requested to act as Secretary. After a brief discussion looking to a determination of the best course to be pursued by the non-pool stockholders, Messrs. J. F. Ficken, A. S. Johnston, E. M. Grimke, A. B. Rose and W. S. Hastie, Jr., were appointed a committee to prepare a plan of action to be submitted to an adjourned meeting of the stockholders on Friday next at the same place. The meeting yesterday was held with closed doors, reporters and all persons not holding or representing stock being excluded."

—The N. Y. World says: "It is understood that the holders of about 8,000 shares of the old stock of the South Carolina Railroad Company, who refused at first to accede to the terms of the reorganization, will be allowed now to come in and share in the advantages to be derived therefrom. The agreement

"First—For the issue of not exceeding \$5,000,000 first consolidated mortgage bonds which are to be used to pay off such bonds as have been decreed by the court to be a lien on the road prior to the old second mortgage bonds; to pay off the second mortgage bonds and to provide for so much of the floating debt as is secured by first or second mortgage

bonds. "Second—That's econd consolidated mortgage's ix per cent bonds may be issued by the reorganized company to such amount, not exceeding \$1,500,000 in all, as may be necessary, to be delivered to the stockholders at par for the assessment of 10 per cent, with interest thereon; to provide a contingent fund of not exceeding \$400,000 in such bonds at par and to provide the means of paying the first mortgage bonds of the old company not provided for in the issue of the first consolidated mortgage bonds, as they become due.

old company not provided for in the issue of the first consondated mortgage bonds, as they become due.

"Third—That income mortgage six per cent bonds may be issued by the reorganized company to such amount, not exceeding \$3,000,000 in all, as may be necessary; to provide for the payment of the principal and interest of the non-mortgage bonds outstanding; to provide for the stock surrendered by stockholders depositing their stock and paying the assessment of ten per cent thereon; to provide an improvement, equipment and contingent fund not to exceed the sum of \$250,000 in such bonds at par, which amount, or so much thereof as may remain after defraying all the obligations and expenses of the Purchasing Committee, shall be delivered to the reorganized company for the uses and purposes stated in the reorganization plan."

Summit Branch.—The Boston Transcript says: "The feature of the Boston market is the continued decline in Summit Branch to \$18 per share, and various damaging rumors are rife. The fact is that the company lost, two months ago, the lead of the vein in the old shaft, and has been searching unsuccessfully for it since.

"This has been expensive, but will be only temporary. The

Summit Branch Company thereby lost \$50,886 in June as compared with last year in the Summit Branch mine, making the net operations for the past six months \$24,995 behind last year. But it gained in the Lykens Valley Company's mine (which is \$60,921 ahead of last year to July 1), leaving the total net result only \$35,926 behind the first six months of 1880."

Toledo Pelphos & Burlington—Pennsylvania Co.—Concerning the report that the Pennsylvania Company had secured control of the stock of the Toledo Delphos & Burlington, and that it would be transferred within sixty days, the Boston Advertiser remarks: "We are able to say on sufficient authority that the Pennsylvania Company has not obtained control of

Union Pacific.—The circular of this company dated July

22, 1881, had the following:

"The Oregon Short Line Railway Company has been organized for the purpose of constructing and operating a railway from a station on the Union Pacific Railway, called Granger, to and into the State of Oregon, a distance of about six hundred (600) miles. To raise the means for constructing and equipping the said line, the Oregon Short Line Railway Company will issue twenty-five thousand dollars (\$25,000) of its stock and twenty five thousand dollars (\$25,000) of its first mortgage bonds for each mile of its railway as completed and equipped. The Union Pacific Railway Company believing that the proposed road will be, in itself, a valuable property, as well as an important tributary to its own line, and desiring to insure the prompt completion thereof, has entered into arrangements whereby stockholders of the Union Pacific Railway Company will be entitled to subscribe for bonds and stock of the Oregon

Short Line Railway Company upon the following terms.
"Each holder of stock of the Union Pacific Railway Company who is a stockholder of record on the 26th day of July, 1881, will be entitled for each fifty shares of such stock held by him to subscribe for one first mortgage six per cent bond of one thousand dollars (\$1,000), and for five shares of stock of one hundred dollars (\$100) each, of the Oregon Short Line Railway Company. Such right to subscribe will expire on the 10th day of August, 1881. Any bonds and stock which may not be subscribed for on or before that day may be disposed of in such

manner as may be deemed best.

The subscription price for said bonds and stock will be as

"One six per cent bond of \$1,000 and five shares of stock, of

\$100 each, for the sum of \$1,000.

"An instalment of ten per cent of the subscription will be payable August 10, 1881, when transferable receipts will be issued, and the residue in instalments of ten per cent at such times as they may be called, not oftener than once in thirty days, on notice of not less than ten days."

The Committee on Securities of the Stock Exchange announced the following in regard to these rights: "Referring to the circular of the Union Pacific Railroad Company, 22d of July, this committee rule on all sales of Union Pacific Railroad stock, made the 20th inst. and previously, and delivered after that date, the seller must give the buyer the written right to subscribe to the bonds and stock of the Oregon Short Line Railroad Company. The holder of the right must notify the maker thereof, in writing, before the 10th of August, of his desire to take the bonds and stock of the new company, thereby making himself liable for all payments thereon as required This also applies to borrowed and loaned stocks."

Wabash St. Louis & Pacific.—The Wabash St. Louis & Pacific Railway Company give notice that a special meeting of its stockholders will be held in St. Louis, September 28, 1881, for the purpose of acting upon the following agreements made by its board of directors:—1. An agreement with the Cairo & Vincennes Railway Company for the consolidation of that company with this company. The said agreement also provides for the issue in exchange for the common stock of said company of common stock of this company to the amount of not exceeding \$3,500,000, being an increase of the capital stock of this company to that extent. 2. An agreement with the Danville & Southwestern Railway Company for the consolidation of said company with this company. 3. An agreement with the St. Francisville & Lawrenceville Railroad Company for the consolidation of said company with this company. Each of the fore dation of said company with this company. Each of the fore-going agreements provides for the issue by this company of its 5 per cent bonds to the amount of \$3,857,000, secured by mort-gage upon the railroads and property of said Cairo, Danville and St. Francisville companies. Said issue of bonds is to be paid to the stockholders of the said three companies and for rolling stock of said Cairo Company, in the proportions specified in said agreements. 4. An agreement between the St. Louis Bridge Company, the Tunnel Railroad Company of St. Louis, the Wabash St. Louis & Pacific Railway Company and the Missouri Pacific Company, for the lease by the two last named companies. Pacific Company, for the lease by the two last-named companies of the bridge over the Mississippi River and the tunnel and railroad tracks and for the acquisition by the lessee companies of the common stock of said St. Louis Bridge Company.

—The Secretary gives notice to the New York Stock Exchange

that the Executive Committee of the board of directors have authorized the issue of \$4,500,000 of the general mortgage bonds of this company for the purpose of paying for railway lines acquired, or in process of acquisition, and for rolling stock and improvements, in accordance with the terms and requirements of the mortgage. These bonds will be numbered from

8,001 to 12,500 inclusive, and have been placed on the list.

—A dispatch from Springfield, Ill., July 28, says the St. Louis

Jerseyville & Springfield RR. has been purchased by the Wabash.

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, JULY 29, 1881.

Early in the week an unfavorable turn to the symptoms of President Garfield, sufficiently serious to excite some apprehensions respecting his recovery, cast a gloom over mercantile circles. which had its effect upon values, checking advances and hastening declines. More hopeful advices, however, caused this influence to soon pass away, and business in the last half of the week was very good for the season. The weather has continued dry, and rain is now much needed over wide regions of

There has been a widely variable and unsettled market for provisions, and the close is quite uncertain. Pork has declined. and mess sold to-day at \$18 on the spot, with offerings at \$17 90 for August, \$18 25 for September and \$18 30 for October. Lard was rather steadier, closing at 11.75c. for prime City, 12@12.05c. for Western, and refined for the Continent, 12c. Lard for future delivery was quiet, closing at 12@12.02 1/4c. for August, 11:90c. for September, 11:70c. for October and 11c. for all the year. Bacon is entirely nominal in this market. Cut meats are very scarce, and rib bellies of medium weights are held at 10c. Beef and beef hams are dull. Butter has ruled steadier, and choice is slightly dearer. Cheese has continued quiet, but holders are firm in consequence of a drought. Taliow sells at 65%@634c. and stearine is quoted at 14@144c. The following is a comparative summary of aggregate exports from November 1 to July 23:

 Pork
 lbs.
 48,529,200

 Bacon
 lbs.
 546,836,824

 Lard
 lbs.
 262,367,242
 53,409,400 616,172,271 297,523,359

Totallbs. 857,733,266 967,105,030 169,371,764 Rio coffee has been without essential change, and closes at 111/4@113/4c. for fair to good cargoes. The visible supply for the United States, excluding stocks in second hands, is 290,000 bags. Mild grades have also been very quiet. Rice has been steady and fairly active. The tea sales have gone off at pretty full prices. Molasses continued very quiet, and 50-test is quoted nominally at 34½c. Sugars were dull most of the week, and stocks have accumulated; but there was more doing to-day at 75%@734c. for fair to good refining grades of Cuba, 8½c. for No. 12 boxes and 8½@8¾c. for centrifugal. Refined sugar has been dull and closes lower at 10@10%c. for hards.

The market has continued very quiet for Kentucky leaf; sales for the week are only 264 hhds., of which 165 for export and 99 for home consumption, and prices are depressed, lugs being quoted at 4½@5½c., and leaf at 6@12½c. Seed leaf, on the contrary, has continued in good demand, and the sales of the week are 2,750 cases, as follows: 2,000 cases 1880 crop, Pennsylyania, assorted lots, 12@18½c; 100 cases 1879 crop, Pennsylvania, 10@40c.; 300 cases 1880 crop, New England, seconds, 10@ 12½c.; 50 cases 1879 crop, New England, 12@18c., and 300 cases 1880 crop, Ohio, private terms; also 500 bales Havana, 88c.@\$1 18.

There has been less doing in naval stores, and the position lacks the late confidence and strength. Spirits turpentine in yard quoted 41@41%c., and strained to good strained rosins, \$2@\$2 07½. Petroleum has had good export, sales have been made at 7% c. for refined here, and 7½ @75% c. at Philadelphia and Baltimore. Crude certificates have been sharply advanced, selling at 80%c. at one time, but closing at 77%c. bid. American pig iron shows a revived activity, and fully 25,000 tons have been sold at current rates. Scotch pig iron has also been in better sale and steady. Steel rails have declined a trifle, and sales of 3,000 tons, for 1882 delivery, have been reported at \$55 at tide water. Ingot copper has had a fair trade at 16½c. for Lake. Hops remain quiet. Wool is still dull and irregular in price.

Ocean freight room has had a good movement and all rates rule firm. The petroleum charters have been particularly heavy, and at the close tonnage is in reduced supply. The engagements and charters to-day included: Grain to Liverpool, by steam, private terms; quoted 53/4d.; bacon for next week, 25s.; cheese, 35s.; cotton, 7-32d.; flour, 15s.; grain to London, by steam, 51/4/051/2/053/4d.; cheese, 27s. 6d.; flour, 17s. 6d.; grain to Glasgow, by steam, 50/51/4d.; cheese, 35s.; bacon, 25s.; flour, 18s. 9d.; grain to Antwerp, by steam, 5½d.; grain to Cork, for orders, 4s. 7½d. per qr.; do. to Lisbon, 12c. per bushel: refined petroleum to Liverpool, 3s. 1d.; do. to Bremen; 3s. 1d.; do. to Trieste, 4s.; do. to the Baltic, 4s.; do. to direct Irish port, 3s. 6d.@3s. 7½d.; do. to Cork direct, 3s. 9d.; crude do. to

Marseilles or Cette, 4s.

COTTON.

FRIDAY, P. M., July 29, 1881.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (July 29), the total receipts have reached 16,151 bales, against 19.362 bales last week, 18,199 bales the previous week and 19,163 bales three weeks since; making the total receipts since the 1st of September, 1880, 5,757,558 bales, against 4,890,902 bales for the same period of 1879-80, showing an increase since September 1, 1880, of 866,656 bales.

Receipts at-	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.	Total.
Galveston	399	283	409	403	160	60	1,714
Indianola, &c.						30	30
New Orleans	243	1,523	391	156	933	739	3,985
Mobile	224	144	216	64	164	132	974
Florida						5	5
Savannah	520	168	118	207	493	194	1,700
Brunsw'k, &c.						164	164
Charleston	106	107	25	77	56	. 87	458
Pt. Royal, &c.					-		
Wilmington	58		43	30	20		151
Moreh'd C.,&c						15	15
Norfolk	194	197	383	132	106	906	1,908
City Point, &c.						115	115
New York	157			186	27	79	449
Boston	248	153	274	120	332	416	1,543
Baltimore	150		7	300	218	20	695
Philadelp'a, &c.	300	50	180	1,045	670		2,245
Totals this week	2,589	2,625	2,076	2,720	3,179	2,962	16.151

For comparison, we give the following table showing the week's total receipts. the total since Sept. 1, 1880, and the stocks to-night and the same items for the corresponding periods of last year.

Receipts to	188	3 υ -81.	187	79-80.	SI	Stock.		
July 29.	This Week.	Since Sep. 1, 1880.	This Week.	Since Sep. 1, 1879.	1881.	1880.		
Galveston	1,714	and the same and	667	465,091	24,731	2,994		
Indianola, &c	30	15,340	22	7,756				
New Orleans	3,985	1,571,955	2,482	1,483,862	70,966	56,002		
Mobile	974	383,858	446	353,582	3,899			
Florida	5	20,372		20,141	5,036	61 (2)		
Savannah	1,700	866,677	512	723,590	5,068	4,271		
Brunswick, &c.	164	5,019		3,643				
Charleston	458	619,027	1,473	452,511	870	1,971		
Port Royal, &c.	*	49,972		30,622	49			
Wilmington	151	118,073	79	76,393	952	904		
M'head City,&c		30,506		26,963				
Norfolk	1,908	713,127	1,975	577,444	3,690	4,934		
City Point, &c.	115	210,799	203	155,295				
New York	419	172,232	311	214,027	127,197	102,112		
Boston	1,543	183,007	1,641	223,580	9,890			
Baltimore	695	51,105	72	19,238	1,210			
Philadelphia, &c.	2,245	78,716	1,076	52,164	4,151	5,558		
Total	16,151	5,757,558	10,859	4,890.902	257.759	197.879		

In order that comparison may be made with other years, we give below the totals at leading ports for six seasons.

Descinte at	1001	1000	1000	1.000	1	1
Receipts at-	1881.	1880.	1879.	1878.	1877.	1876.
Galvest'n,&c.		689	572	238	134	200
New Orleans.	3,985	2,482	250	859		1
Mobile	974	416	72	289	123	
Savannah	1,864	512	280	562	387	1.011
Charl'st'n, &c		1,473	37	415	495	911
Wilm'gt'n, &c		79	31	106	156	76
Norfolk, &c	2,023	2,078	185	651	604	702
All others	4,937	3,100	1,076	551	242	652
Tot.this w'k.	16,151	10,859	2,503	3,671	2,691	5,153
Since Sent 1	5757 559	1800 000	1126 156	1960 000	2050 202	1000 700

Galveston includes Indianola; Charleston includes Port Royal, &c.; Wilmington includes Morehead City, &c.; Norfolk includes City Point, &c. The exports for the week ending this evening reach a total of 33,070 bales, of which 28,713 were to Great Britain, 1,382 to France and 2,975 to rest of the Continent, while the stocks as made up this evening are now 257,759 bales. Below are the exports for the week and since September, 1, 1880.

Exports from—	We	Week Ending July 29. Exported to—				From Sept. 1, 1880, to July 29, 1881 Exported to—			
	Great Brit'n	France	Conti- nent.	Total Week.	Great Britain.	France	Continent.	Total	
Galveston	910		816	1,726	311,625	53,03	108,746	473,400	
New Orleans	14,945	793		15,738	606.273	333,174		1,594,483	
Mobile					84,070	I no real and a			
Florida								110,000	
Savannah					2 0,015	parateure and		507,795	
Charleston *	2,127			2,127					
Wilmington					57,146		, , , , , , , , , , , , , , , , , , , ,	1	
Norfolk				10	316,046			FOR THE P. P. LEWIS CO., LANS.	
New York	8,076		2,159	10,824	1	1	1		
Boston					120,401		2	120,403	
Baltimore		1 2 2 1 2 2		2,155	120000000000000000000000000000000000000	• • • • • • • • • • • • • • • • • • • •	31,170		
Philadelp'a,&c	50)			500			102		
Total	23,713	1,382	2,975	33,673	2,775,865		1,127,282		
Total 1879-80			3:3			378,275		3,779,903	
2					,			,,	

Includes exports from Port Royal &c

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs. Carey, Yale & Lambert, 60 Beaver Street.

	Or					
July 29, AT-	Great Britain.	France.	France Other Foreign		Total.	Leaving Stock.
New Orleans Mobile Unarleston Savannah Galveston New York Other ports	10,068 None. None. None. 6,015 2,500 1,200	859 None. None. None. 250 None.	383 None. None. None. None. 300 200	None. 50 800 714 None. 800	11,310 None. 50 800 6,729 *3,400 2,200	59,656 3,899 820 4,268 18,002 123,797 22,828
Total	19,783	1,109	883	2,364	24,489	233,270

4 Included in this amount there are 350 bales at presses for foreign ports, the destination of which we cannot learn.

Cotton for future delivery was rather firmer on Saturday last. but closed weak, and in the course of Monday and Tuesday prices declined 14 points for this crop and 8@10 for the next. under weak accounts from Liverpool and a general subsidence of speculative action. On Wednesday, Liverpool quite unexpectedly advanced; the bears were alarmed for the contracts which they had put out quite freely at the close of Tuesday's business, and became active buyers to cover them; the notices for August delivery came out pretty freely, but were generally "stopped." and the consequence was, this crop advanced 17 points and the Yesterday Liverpool further next was 6@9 points dearer. advanced, but did not sustain the highest figures of the day, and the advance with us was slight, except for this crop. To-day the dealings in August options were large and excited, at some advance, but generally the market was dull without much change in prices. Complaints of injury to the growing crop by drought have been received, but attracted little attention, and did not have much effect. Cotton on the spot was advanced 1-16c. on Wednesday, and yesterday there was a good business for export. To-day there was a further advance of 1/6c., to 11%c. for middling uplands.

The total sales for forward delivery for the week are 350,300 bales. For immediate delivery the total sales foot up this week 4,811 bales, including 2,185 for export, 2,286 for consumption, 340 for speculation and — in transit. Of the above, 63 bales were to arrive. The following are the official quotations and sales for each day of the past week.

	771	OF A 277		1 227777					
July 23 to	U	PLANI	JS.	MEM	ORLE	CANS.		TEXAS	3.
July 29.	Sat.	Mon	Tues	Sat.	Mon	Tues	Sat.	Mon.	Tues
Ordin'y. Pt	838	838	838	858	858	858	858	858	858
Strict Ord	878	878	878	918	918	₽18	9^{18}	918	918
Good Ord	91316	91316	91316	10116	10116	10116	10116	10116	10116
Str. G'd Ord	10016	10516	10516	10916	10916	10916	10916	10916	10916
Low Mid l'g Str.L'w Mid	117.	11 117 ₁₆	$\frac{11}{117_{16}}$	1114	1114	1114	1114	1114	114
Middling	11116	11116	11116	111116 1115 ₁₆	111516	1115	111116	111516	111116
Good Mid	123_{16}	12316	12316	12716	197.0	197.	127-16	197-16	197.18
Str. G'd Mid	12716	12716	12716	121116	121110	12:1:0	12110	12116	1216
Midd'g Fair	13316	13316	13318	13/18	13/18	13/10	13/10	13610	137.0
Fair	131516	131518	131516	14318	14316	14316	14316	14316	14316
1	Wed	Th.	Fri.	Wed	Th.	Fri.	Wed	Th.	Fri.
Ordin'y. 设面	8716	8716	8916	81:16	81116	81316	81116	81116	81316
Strict Ord	81516	81716	9116	9316	9316	9518	9316	9318	9516
Good Ord.	978	978	10	1018	1018	104	1048	1018	104
Str. G'd Ord	1038	1038	1012	1058	1058	1034	1058	1058	1034
Low Midd'g Str. L'w Mid	11116	11116	11318	11516	11516	11716	11516	11518	11716
Middling		$\frac{111_{2}}{113_{4}}$	$\frac{11^{5}8}{11^{7}8}$	1134 12	$\frac{113}{12}$		$\frac{1134}{12}$	1134	1178 1218
Good Mid.	1031		1238	1212	1212		1210		1258
Str. G'd Mid			1258					1234	1278
Midd'g Fair			1338						1358
Fair	14.	14	1118		1414				1438
ST	AINE	D.		Sat.	Mon	Tues	Wed	Th.	Fri.
Good Ordina	ľV		39 To	8	8	8	8116	8116	8316
Strict Good O	rdinar	Y	1	9	9	9	9116	9116	9316
Low Middling	g			958	958	958	91116	91116	91316
Middling	• • • • • • •			101516	101516	101518	11.	11	1118

MARKET AND SALES.

		SALE	SALES OF SPOT AND TRANSIT.					FUTURES.	
	SPOT MARKET CLOSED.	Ex- port.	Con- sump.		Tran-	Total.	Sales.	Deliv- cries.	
Sat	Quiet and firm	212	219			461	41,000	300	
	Quiet and firm	506	315	180		1,001	50,400		
Tues.	Quiet		312	40		352	64,300	100	
Wed.	Q't&firm at116 ad	97	338			435			
	Firm	1,340	578	120		2,038	73,500	200	
Fri	Q't & firm at 18 ad		524			524	53,800	400	
Total	••••	2.185	2,286	340		4.911	350.300	1,000	

The daily deliveries given above are actually delivered the day previous to that on which they are reported.

THE SALES AND PRICES OF FUTURES are shown by the following comprehensive table. In this statement will be found the daily market, the prices of sales for each month each day, and the closing bids, in addition to the daily and total sales:

-									-
Sales since Sept. 1, '80	Total sales this week	Friday, July 29— Sales, total Prices paid (range). Closing	Thursday, July 28—Sales, total	Wednesday, July 27—Sales, total	Tuesday, July 26— Lower. 1,600 28,100 9,400 3,700 3,800 1,100 800 600	Monday, July 25— Easier. 1,100 25,800 8,800 Sales, total. 50,400 Frices paid (range). 10.45@11.83 11.79@11.83 11.77@11.83 11.29@11.36 10.66@10.71 10.45@11.65 Dull. 11.77—117.8 11.77—11.78 11.31— 10.66—10.67 10.45	Saturday, July 23— Firmer. 1,100 8,500 15,100 7,900 5,500 5,000 5,800 Frices paid (range). 10.44.211.81 10.79.21.81 11.72.21.81 11.24.211.33 10.62.210.69 10.44.210.48 10.45.210.48 10.58.2 Firm. Firm. 11.80—11.81 11.80—11.81 11.32—11.33 10.69—10.70 10.48—10.49 10.48—10.59—	Sales of FUTURES.	Market Prices and
*26,730,600	350,300	Variable. 53,800 10.48@11-99 Irregular.	Firmer. 73,500 10:46:211:95 Quiet.	Firmer. 64,300 10.42@11.85 Steady.	Lower. 64,300 10 39 \$\tilde{a}11.79 Steady.	Easier. 50,400 10.45@11.83 Dull.	Firmer. 44,000 10.44@11.81 Firm.	Range and Total Sales.	Market,
1,767,000	7,000		400 11.87@11.89 11.93—11.95	1,400 11.73@11.85 11.83—11.85	1,600 11.69@11.76 11.66—11.67	1,100 11.79 <i>æ</i> 11.83 11.77–117.8	1,100 10.79@10.81 11.80—11.81	July.	
3,047,900	92,700	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	24.500 $11.86 @ 11.95$ $11.94-11.95$	$14,600 \\ 11.74 @ 11.85 \\ 11.83 - 11.85$	15,200 11.66 <i>æ</i> 11.79 11.66—11.67	10,500 11.77@11.83 11.77—11.78	8,500 11.72 <i>a</i> :1.81 11.80—11.81	August.	
1,259,300	138,300	17,300 11.34 <i>æ</i> 11.39 11.37–11.38	$26,800 \\ 11.33 @ 11.39 \\ 11.36 - 11.37$	$\substack{25,200\\11.28 @ 11.33\\11.31-11.32}$	$\substack{28,100\\11.21@11.33\\11.22-11.23}$	$\begin{array}{c} 25,800 \\ 11.29 @ 11.36 \\ 11.31 - \end{array}$	15,100 11·24@11·33 11·32—11·33	September.	DAII
590,500	49,100	7,000 10.68@10.71 10.69—16.70	$\substack{7,200\\10.66@10.72\\10.70-10.71}$	8,800 10.64 <i>@</i> 10.68 10.66—10.67	$\begin{array}{c} 9,400 \\ 10.59 \cancel{a} 10.69 \\ 10.59 - 10.60 \end{array}$	8,800 10.66 <i>@</i> 10.71 10.66—10.67	7,900 10:62 <i>#</i> 10:69 10:69-10:70	October.	DAILY PRICES AN
385,000	24,200	2,300 10.48@10.50 10.49—10.50	6.300 10·46 <i>w</i> 10·50 10·49—10·50	$\substack{4.600\\10.42 \hline{a}10.46\\10.45 \hline{-10.46}}$	3,700 10:39@10:48 10:39—10:40	1,800 10.45@10.48 10.45—	5,500 10·44 ø10·48 10·48—10·49	November.	AND SALES
389,300	26,100	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	6,700 10.47@10.50 10.49—10.50	$^{4,800}_{10\cdot 43 \overline{w}10\cdot 46}_{10\cdot 45-10\cdot 46}$	3,800 10:40:#10:47 10:39—10:40	1,200 $10.45@10.48$ 10.45 —	5,000 10.45.2010.48 10.48—	December.	OF
45,200	7,200	1,560 10:59:#10:60 10:60—10:62	$\substack{800 \\ 10.58 @ 10.61 \\ 10.61 - 10.62}$	$\substack{2,600\\10.54@10.57\\10.57-10.58}$	1,100 10.53@10.57 10.50—10.51	1,000 10:56 & 10:59 10:5610:57	10.58 æ 10.59—10.60	January.	FUTURES FOR
16,200	1,800	$\begin{array}{c} 200 \\ 10.74 & a 10.75 \\ 10.72 & -10.74 \end{array}$	$\begin{array}{c} 200 \\ - @10.72 \\ 10.73 - 10.74 \end{array}$	$\begin{array}{c} 200 \\ 10.69 a \\ -10.70 \end{array}$	800 10.62@10.66 10.61—10.63	100 - \$10.69 10.67-10.69	300 10.70 <i>æ</i> — 10.70—10.72	February	EACH MONTH.
24,700	2,800	10.85-10.87.	Firmer. 400 24.500 26.800 7,200 6,300 6,700 800 70.50 10.58 a 10.50 10.58 a 10.50 10.58 a 10.72 10.56 a 10.95 11.33 a 11.35 11.36 a 11.35 11.36 a 11.37 10.70 a 10.45 a 10.50 10.49 a 10.50 10.61 a a 10.72 a 10.84 a a 10.96 a 10.97 a 10.96 a 10.96 a 10.96 a 10.97 a 10.96 a	Firmer. 1,400 14,600 25,200 8,800 4,600 4,800 2,600 10.42 $\frac{1}{3}$ 11.85 11.74 $\frac{1}{3}$ 11.85 11.28 $\frac{1}{3}$ 11.85 11.28 $\frac{1}{3}$ 11.85 11.31 11.32 10.66 10.45 10.45 10.46 10.45 10.57 10.69 $\frac{2}{3}$ 10.69 $\frac{2}{3}$ 10.92 $\frac{3}{3}$ 10.92 $\frac{3}{3}$ 10.92 $\frac{3}{3}$ 10.94 10.95 10.45 10.45 10.57 10.58 10.69 $\frac{3}{3}$ 10.91 10.96 10.95 10.96	$\begin{array}{c} 600 \\ 10.77 @ 10.84 \\ 10.74 - 10.76 \end{array}$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	March.	TH.
0,000	T,100	10.99 & -	500 10:96@10:97 10:97—10:99	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	10.86—10.88	$\begin{array}{c} 100 \\ - & @10.96 \\ 10.92 - 10.94 \end{array}$	$\begin{array}{c} 100 \\ 10.95 & -1 \\ 10.94 - 10.96 \end{array}$	April.	
			4 11	11:	11:	11:		May.	

*Includes sales in September for September, 621,400; Sept.-Oct. for Oct., 946,500; Sept.-Nov. for November, 762,100; Sept.-Dec. for December, 1,464,500; Sept.-Jan. for January, 2,588,900; Sept.-Feb. for February 2,372,700; Sept.-March for March, 3,466,100; Sept.-April for April, 2,595,800; Sept.-May for May, 2,156,400; Sept.-June for June, 2,224,500.

Transferable Orders—Saturday, 11:85; Monday, 11:80; Tuesday, 11:70; Wednesday, 11:85; Thursday, 11:95; Friday, 12:00.
Short notices for July—Monday, 11:75; Tuesday, 11:70.
Special notices for August—Friday, 11:91@12.
The following eychanges have been made during the week. * Includes sales in September for September, 621,400; Sept.-Oct. for

The following exchanges have been made during the week:

500 July for August even.
47 pd. to exch. 200 Sept. for Oct.
87 pd. to exch. 100 Dec. for Sept.
1:20 pd. to exch. 1,000 Oct. for Aug. ·62 pd. to exch. 100 Sept. for Aug.; no notice till 8th. ·02 pd. to exch. 300 Aug. for Aug.; no notice till 8th.

200 July for August even. THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The Continental stocks are the figures of last Saturday, but the totals for Great Britain and the affoat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to-night (July 29), we add the item of exports from the United States, including in it the exports of Friday only:

1980. 745,000 58,300 1879. 528,000 1881. 617,000 Stock at Liverpool.....bales. 780,000 15,250 43.300 43,060 Stock at London.... 632,250 571,060 Total Great Britain stock . 823,300 803,300

	1881.	1880.	1879.	1878.
Stock at Havreuales.	199,000	71.300	107,000	163,250
Stock at Marseilles	3,700	7.830	2,000	5.000
Stock at Marsellos	40,900	59,100	27,100	32,000
	5,440	2,900	4.000	7,000
Stock at Hamburg	36,000	39,600	21,300	39,500
Stock at Bremen	42,000	17,100	32,100	47,500
Stock at Amsterdam	4,660	2,710	500	9,000
Stock at Rotterdam	3,330	1,320	100	6,500
Stock at Antwerp	11,200	24,800	6.500	19,000
Stock at other conti'ntal ports.	11,200			10,000
Total continental ports	346,230	226,660	200,600	333,750
Total Continental Posts				
Total European stocks1	,169,330	1,029,960	771,660	966,000
India cotton affoat for Europe.	280,000	185,000	320,000	232,000
Amer'n cotton afloat for Eur'pe	169,000	104,000	45,000	55,000
Egypt, Brazil, &c., aft for E'r'pe	17.000	17,000	8,000	7.00 0
Stock in United States ports	257,759	197,777	122,098	82,973
Stock in U. S. interior ports	26,679	26,388	7,127	5,642
United States exports to-day	6,200	1,000	1,000	100
Total visible supply	1,926,168	1,561,125	1,274,885	1,348,720
Of the above, the totals of Amer	ican and o	ther descrip	ptions are a	s follows:
American-				
Liverpool stock	597,000		387,000	493,000
Continental stocks	255,000	120,000	151,000	28 7, 00 0
American afloat for Europe	169,000	104,000	45,000	55,00 0
United States stock	257,759	197,777	122,098	82.978
United States interior stocks	26,679	26,388	7,127	5,642
United States exports to-day	6,200	1,000	1,000	100
Total American	1,311,638	954,165	713,225	923,720
East Indian, Brazil, &c				
Liverpool stock	183,000	240,000	141,000	124,000
London stock	43,300	58,300	43,060	15.250
Continental stocks	91,230	106,660	49,600	46,750
India afloat for Europe	280,000	185,000	320,000	232,000
Egypt, Brazil, &c., afloat	17,000	17,000	8,000	7,000
-0.2				107.000
Total East India, &c	614,530	606,960	561,660	425,000
Total American	1,311,638	954,165	713,225	923,720
				1.010.800
Total visible supply	1,926,169	1,561,125	1,274,885	1,348,720
Price Mid. Upl., Liverpool	6^{13}_{16}	l. 613 ₁₆ d.	$6^{1}21.$	65 ₈ d.
The above figures indicat	an inc	rease in t	he cotton	in sight

The above figures indicate an increase in the cotton in sight to-night of 365,043 bales as compared with the same date of 1880, an increase of 651,283 bales as compared with 1879 and an increase of 577,448 bales as compared with 1878.

In the preceding visible supply table we have heretofore only included the interior stocks at the seven original interior towns. As we did not have the record of the new interior towns for the four years, we could not make a comparison in any other way. That difficulty no longer exists, and we therefore make the following comparison, which includes the stocks at the nineteen towns given weekly in our table of interior stocks instead of only the old seven towns. We shall continue this double statement for a time, but finally shall simply substitute the nineteen towns for the seven towns in the preceding table.

American—	1881.	1880.	1879.	1878.
Liverpool stock bales	597,000	505,000	387,000	493,000
Continental stocks	255.000	120,000	151,000	287,000
American afloat to Europe	169,000	104,000	45,000	55,000
United States stock	257,759	197,777	122.098	82,978
	40,926	49,631	13,966	11,005
United States interior stocks	6.200	1.000	1,000	100
United States exports to-day	0,200	1,000	1,00.0	
	205 005	977,408	720.064	929,083
Total American1	.,323,883	911,400	120,004	020,000
East Indian, Brazil, &c	100 000	040 000	111 000	101.000
Liverpool stock	183,000	240,000	141,000	124,000
London stock	43,300	58,300	43,060	15,250
Continental stocks	91,230	106,669	49,600	46,750
India affoat for Europe	280,000	185,000	320,000	232,000
Egypt, Brazil, &c., afloat	17,000	17,000	8.000	7,000
Egypt, Diazii, co., anoat				
Motel Feet India Sta	614,530	606,960	561,660	425,000
Total East India, &c	.325.885	977,408	720,064	929,083
Total American	,040,000	011,400	1 20,00±	0 = 0,000

Total visible supply1,940,415 1,584,368 1,281,724 1,354,083 The imports into Continental ports this week have been 104,000 bales.

These figures indicate an increase in the cotton in sight tonight of 356,047 bales as compared with the same date of 1880, an increase of 658,691 bales as compared with the corresponding date of 1879 and an increase of 586,332 bales as compared with

AT THE INTERIOR PORTS the movement—that is the receipts and shipments for the week, and stocks to-night, and for the corresponding week of 1880-is set out in detail in the following statement:

statement.							
	Week en	ding July	29, '81.	Week en	ding July	ng July 30, '80.	
	Receipts.	Shipm'ts	Stock.	Receipts.	Shipm'ts	Stock.	
Augusta, Ga	286	1,191	4,692	171	532	4,170	
Columbus, Ga	60	369	1,373	44	178	2,661	
Macon, Ga	128	895	2,774	3		1,244	
Montgom'ry, Ala.	41	215	1,907	61	107	2,077	
Selma, Ala	149	375	1,436	36	9	638	
Memphis, Tenn	1,563	1,523	11,399	541	2,569	12,493	
Nashville, Tenn.	774	1,550	3,098	212	722	3,105	
Total, old ports	3,001	6,118	26,679	1,068	4,117	26,388	
Total, old ports	3,001	0,110	20,010	, 2,000	-,		
Dallas, Texas	114	~ 79	375	226	203	53	
Jefferson, Tex.*.	25	55	411	15	12	30	
Shreveport, La	347	663	1,211	127	120	361	
Vicksburg, Miss.	265	281	448	85	75	34	
Columbus, Miss	31	25	394	1		90	
Eufaula, Ala	56		943			1,000	
Griffin, Ga	80	175	55	100	100	593	
Atlanta, Ga	279	1,913	† 4,900	56		7,574	
Rome, Ga	104	155	158	122	-432	1,200	
Charlotte, N. C*.	100	100	- 75	372	261	186	
St. Louis, Mo	1,321	3,170	59	549	3,761	9,193	
Cincinnati, O	1,038	1,501	5,218	750	1,421	2,929	
Total, new ports	3,763	8,117	14,247	2,403	6,385	23,243	
Total, all	6,764	14,235	40,926	3,471	10,502	49,631	

* This year's figures estimated.

† Counted to-day.

The above totals show that the old interior stocks have deoreased during the week 3,117 bales, and are to-night 291 bales more than at the same period last year. The receipts at the same towns have been 1,933 bales more than the same week

RECEIPTS FROM THE PLANTATIONS.—The following table is prepared for the purpose of indicating the actual movement each week from the plantations. Receipts at the outports are sometimes misleading, as they are made up more largely one year than another, at the expense of the interior stocks. We reach, therefore, a safer conclusion through a comparative statement like the following. In reply to frequent inquiries we will add that these figures, of course, do not include overland receipts or Southern consumption; they are simply a statement of the weekly movement from the plantations of that part of the crop which finally reaches the market through the out-ports.

RECEIPTS FROM PLANTATIONS.

					_	-			-
Week	Receipts at the Ports.			Stock at Interior Ports			Rec'pts from Plant'ns.		
ending—	1879.	1880.	1881.	1879.	1880.	1881.	1879.	1880.	1881.
May 13	19,897	24,636	49,150		176,157	1	7,600	14,135	30,517
" 20	16,673	26,514	42,415	51,429	161,455	158,248	8,853	11,812	25,347
" 27	17,113	23,764	§6,851	42,198	143,241	132,471	7,882	5,550	11,074
June 3	11,089	23,674	32,642	37,570	130,635	123,342	6,461	11,068	23,513
" 10	6,612	18,580	29,432	32,429	115,038	98,428	1,471	2,983	4.518
" 17	7,188	19,870	28,218	29,308	96,190	88,232	4,065	1,022	18,022
" 21	6,293	23,511	23,476	25,223	81,172	81,875	2,210	8,493	17,119
July 1	3,637	17,057	20,662	22,358	75,103	69,988	802	10,988	8,775
" 8	3,032	14,070	19,163	20.691	71,950	64,212	1,335	10,917	13,387
" 15	2,809	10,691	18,199	15,528	66,198	54,777		4,939	8,764
" 22	3,272	13,148	19,362	14,410	56,662	48,397	2,154	3,612	12,982
" 29	2,503	19,859	16,151	13,966	49,631	40,926	2,059	3,828	8,680

The above statement shows—

1. That the total receipts from the plantations since Sept. 1 in 1880-81 were 5,740,559 bales; in 1879-\$0 were 4,933,232 bales; in 1878-79 were 4,446,824 bales.

2. That, although the receipts at the out-ports the past week were 16,151 bales, the actual movement from plantations was only 8,650 bales, the balance being taken from the stocks at the interior ports. Last year the receipts from the plantations for the same week were 3,82s bales and for 1879 they were 2,059

WEATHER REPORTS BY TELEGRAPH.—The weather during the past week has been favorable for the development of cotton; although rain is needed at some points, more particularly in the Southwest. Caterpillars are reported in some sections of Georgia and the Gulf States.

Galveston, Texas.—The weather has been warm and dry during the past week locally, but many sections have had good showers, which were very beneficial, and cotton is doing well there; but it is still suffering elsewhere. Picking is beginning everywhere. We hear rumors of the appearance of caterpillars, but think them of very little importance. The plant is smaller than last year, but in most sections is fully as well fruited. We have received six bales of new cotton this week, making nine bales thus far. Average thermometer 85, highest 91, lowest 79.

Indianola, Texas.—We have had no rain during the past week. We are suffering dreadfully for rain, but northward some good showers have fallen. Picking has begun. The thermometer has ranged from 77 to 96, averaging 86.

Corsicana, Texas. - We have had splendid showers on six days the past week, doing an immense amount of good to cotton, but too late for corn. The rainfall reached two inches and thirty-six hundredths. Picking is about starting. The thermometer has averaged 84, ranging from 72 to 102.

Dallas, Texas.—It has rained locally on one day the past week, but not enough to do much good. The rainfall reached thirty hundredths of an inch. Northward and eastward good rains have fallen, and crop accounts are more favorable. Average

thermometer 92, highest 102 and lowest 84.

Brenham, Texas.—We have had no rain during the past week. Rain is needed in uplands, but bottoms are doing well enough. Picking has been started. We hear rumors of the appearance of caterpillars, but think them of very little import-

ance. A few bales of new cotton are coming in. The thermometer has ranged from 75 to 97, averaging 85.

Waco, Texas.—We have had a light shower on one day the past week, the rainfall reaching but twenty-five hundredths of an inch. The lowlands are doing well, but uplands need moisture. Picking is about to begin. The thermometer has averaged

85, ranging from 73 to 100. New Orleans, Louisiana.—It has rained on three days the past week, the rainfall reaching one inch and forty-two hundredths. The thermometer has averaged 85.

Shreveport, Louisiana.—Telegram not received.
Vicksburg, Mississippi.—Telegram not received.
Columbus, Mississippi.—We have had a light shower on one day the past week, the rainfall reaching but three hundredthy of an inch. dredths of an inch. The days have been warm, but the nights have been cold. Average thermometer 88, highest 97 and lowest 75.

Little Rock, Arkansas.—On Friday morning of the past week the thermometer reached its highest point for the summer;

the same evening we had a good rain, since when it has been pleasant, with more rain on Tuesday and Wednesday. The rainfall reached one inch and sixty-nine hundredths. Average thermometer 79, highest 100 and lowest 64.

Nashville, Tennessee.—We have had a slight shower on one day the past week, the rainfall reaching but nine hundredths of an inch. Crops are suffering seriously for want of rain. The thermometer has averaged 81, ranging from 62 to 100.

Mobile, Alabama.—We have had delightful showers on four days the past week, and the indications are that they extended over a wide surface. The rainfall reached forty-eight hundredths of an inch. The crop is developing promisingly. Caterpillars have appeared, but the injury done is as yet limited. The thermometer has averaged 84, ranging from 75 to 97.

Montgomery, Alabama.—We have had rain on three days

the past week, the rainfall reaching one inch and thirty-four hundredths. The rain was much needed, but comes too late to help corn. Accounts from the interior about cotton are conflicting; some sections report the crop developing promisingly, and from others accounts are less favorable. Owing to the recent heat, bolls have opened prematurely. Caterpillars are reported, but no injury as yet. Average thermometer 83, highest 99 and lowest 71.

Selma, Alabama.—The weather during the past week has been warm and dry. Caterpillars have appeared, though the injury done is as yet limited. The crop is developing promisingly. Average thermometer 84, highest 98, lowest 64.

Madison, Florida.—The weather has been warm and dry during all of the past week. The bottom crop is safe and very abundant, but the middle crop will be poor. The thermometer has averaged 84, ranging from 78 to 90.

Macon, Georgia.—It has rained on two days the past week. Much damage has been done by drought. The thermometer has averaged 85.

Columbus, Georgia.—We have had delightful showers on three days the past week, and the indications are that they extended over a wide surface. The rainfall reached two inches and ninety-eight hundredths. Caterpillars have appeared, though the injury done is as yet limited. The thermometer has ranged from 75 to 98, averaging 85.

Savannah, Georgia.—We have had rain on two days the past week, with a rainfall of twenty hundredths of an inch. Reports of the crop are conflicting, but more damage than usual from drought is generally conceded. The weather has been very hot. The thermometer has ranged from 75 to 101,

Augusta, Georgia.—It has rained lightly on two days the past week, the rainfall reaching twenty-two hundredths of an inch. Rain is much needed. The thermometer has averaged 73.

Atlanta, Georgia.—It has rained on one day the past week, the rainfall reaching sixteen hundredths of an inch. The thermometer has ranged from 64 to 100, averaging 79. Last week was exceedingly hot and dry. The thermometer averaged 83, the highest being 98 and the lowest 66.

Charleston, South Carolina.—It has been showery on two days the past week, the rainfall reaching forty hundredths of an inch. The thermometer has averaged 83, ranging from 74 to 103.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock July 28, 1881, and July 29, 1880. July 28, '81. July 29, '80.

	Feet.	Inch	. Feet.	Inch.
New OrleansBelow high-water mark	10	10	6	7
MemphisAbove low-water mark	14	9	14	11
NashvilleAbove low-water mark	2	0	2	2
Shrevenort Above low-water mark	3	1	16	0
Vicksburg Above low-water mark	Miss	sing.	27	3
TION OF THE PARTY				

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

NEW GEORGIA COTTON.—Two bales new crop Georgia cotton reached Macon July 23. One was from P. E. Boyd, Le Roy Station, the other from Prumus Jones, Albany. One bale was consigned to Atlanta and the other to Savannah. The Savannah hale was sold on Monday (July 25), at 13½ cents. It classed middling good style. Last year the first bale was received July 18 at Savannah.

South Carolina Cotton.—The first bale of upland cotton of the new crop was received at Charleston, by Messrs. F. W. Wagner & Co., on Monday, July 25. It came from Messrs. Bozard & Monaghan's farms in Sumter County. Last year the first bale was received at Charleston on August 12.

THE COMING COTTON EXPOSITION.—H. I. Kimball, Director-General of the International Cotton Exposition, which is to be opened at Atlanta, Ga., in October, has issued a circular to those who intend to place goods upon exhibition, announcing that in view of the assured financial success of the Exposition, it has been resolved to rescind the rule which required a payment of so much for every square foot of space occupied upon the floor, and to make the fee of \$25 for entry the only charge against exhibitors. This should be an additional inducement to exhibitors to make their displays as complete as possible, and thus help attain the object which the promoters of the scheme have in view, namely, a grand exhibition of the various devices, methods, tools, &c., employed in the production of

JUTE FUTTS, BAGGING, ETC.—No change has taken place in the market since our last report. The demand for bagging is only moderate, but the market is steady, and prices are still quoted at previous figures. The sales have been about 700 rolls, and for these full figures were paid, and the market closes at 9¾c. for 1¾ lbs., 10¾c. for 2 lbs. and 11½@11¼c. for standard qualities. Butts are in the same position, and there is not much business doing, except for present wants. Prices are unchanged, and but little disposition is shown to accept less than quoted figures, which are 2½@3c. for paper grades and 3½@3¼c. for bagging qualities.

Comparative Port Receipts and Daily Crop Movement.—A comparison of the port movement by weeks is not accurate, as the weeks in different years do not end on the same day of the month. We have consequently added to our other standing tables a daily and monthly statement, that the reader may constantly have before him the data for seeing the exact relative movement for the years named. The movement each month since September 1 has been as follows:

Monthly	Year Beginning September 1.									
Receipts.	1880.	1879.	1878.	1877.	1876.	1875.				
Sept'mb'r	458,478	333,643	288,848	98,491	236,868	169,077				
October	968,318	888,492	689,264	578,533	675,260	610,316				
Novemb'r	1,006,501	942,272	779,237	822,493	901,392	740,116				
Decemb'r	1,020,802	956,464	893,664	900,119	787,769	821,177				
January .	571,701	647,140	618,727	689,610	500,680	637,067				
February.	572,728	447,918	566,824	472,054	449,686	479,801				
March	476,582	261,913	303,955	340,525	182,937	300,128				
April	284,246	158,025	167,459	197,965	100,194	163,593				
May	190,054	110,008	84,299	96,314	68,939	92,600				
June	131,871	88,455	29,472	42,142	36,030	42,231				
	5,681,281	4,837,328	4,421,749	4,238,246	3,939,735	4,056,109				
Perc'tage										
receipts	June 30	96.71	99.42	97.52	97.56	96.73				

This statement shows that up to June 30 the receipts at the ports this year were 843,953 bales more than in 1879-80 and 1,259,532 bales more than at the same time in 1878-79. By adding to the above totals to June 30 the daily receipts since that time, we shall be able to reach an exact comparison of the movement for the different years.

	1881.	1880.	1879.	1878.	1877.	1876.
Tot.Jn. 30	5,681,281	4,837,328	1,421,749	4,238,246	3,939,755	1,056,109
July 1	3,402	1,904	343	918	s.	1,073
" 2	2,701	2,902	271	970	1,541	S.
3	s.	1,521	1,548	1,176	1,861	2 513
" 4	1,703	S.	629	761	848	1,009
" 5	2,855	2,624	414	1,163	367	2,067
" 6	4,003	1,53 0	s.	840	914	961
" 7	3,880	1,764	1,112	S.	819	1,131
" 8	3,961	2,068	334	930	S. f	452
" 9	3,036	4,563	563	1,013	. 815	s.
" 10	S.	2,232	322	796	798	1,128
" 11	2,731	s.	287	674	634	694
" 12	3,222	1,874	399	1,034	479	1,485
" 13	2,761	983	s.	346	726	62 9
" 14	3,045	2,157	409	s.	758	1,282
" 15	3,404	783	206	831	S.	978
" 16	3,469	2,632	255	563	364	S.
" 17	s.	1,406	158	793	572	1,468
" 18	3,009	s.	1,382	61 3.	839	1,247
" 19	4,188	2,502	390	633	415	1,094
" 20	2,467	1,531	s.	477	996	567
" 21	3,717	1,490	542	S.	239	1,338
" 22	2,512	2,897	521	772	S.	874
" 23	2,589	3,322	406	489	572	8.
" 24	8.	2,665	334	711	603	1,795
" 25	2,625	s.	1,039		621	915
· 26	2,070	2,354	289	1,129	314	906
" 27	2,720	1,254	s.	447	249	694
** 28	3,179	1,546	501	s.	. 201	1,267
" 29	2,962	1,092	630	502	S.	482
Total	5,757,558	4,888,954	4,435,073	4,257,368	3,956,333	4,034,216
Percentag		TO THE PERSON NAMED IN COLUMN 1		2.00		
port rec'	pte July 29	97.74	99.72	97:96	97.97	97.45

This statement shows that the receipts since Sept. 1 up to to-night are now 868,640 bales more than they were to the same day of the month in 1880 and 1,322,485 bales more than they were to the same day of the month in 1879. We add to the table the percentages of total port receipts which had been received to July 29 in each of the years named.

INDIA COTTON MOVEMENT FROM ALL PORTS.—The figures which are now collected for us, and forwarded by cable each Friday, of the shipments from Calcutta, Madras, Tuticorin, Carwar, &c., enable us, in connection with our previously-received report from Bombay, to furnish our readers with a full and complete India movement for each week. We first give the Bombay statement for the week and year, bringing the figures down to July 28.

BOMBAY RECEIPTS AND SHIPMENTS FOR FOUR YEARS.

	Shipments this week.			Shipm	ents since	Receipts.		
Year	Great Brit'n.		Total.	Great Britain		Total.	This Week.	Since Jan. 1.
1881					511,000 462,000	771,000 808,000	6,000	1,113,000
1879 1878	3,000		3,000	240,000	305,000 384,000	545,000 670,000	4,000	763,000

According to the foregoing, Bombay appears to show a decrease compared with last year in the week's receipts of 2,000 bales, and an increase in shipments of 10,000 bales, and the shipments since January 1 show a decrease of 37,000 bales. The movement at Calcutta, Madras, Tuticorin, Carwar, &c., for the same week and years has been as follows

CALCUTTA, MADRAS, TUTICORIN, CARWAR, RANGOON AND KURRACHEE.

	Shipm	ents this	week.	Shipments since January 1.			
Year.	Great Britain.	Continent.	Total.	Great Britain.	Conti- nent.	Total.	
1881	9,000	1,000	10,000	160,000 195,000	64,000 76,000	224,000 271,000	
1879 1878	10,000	5,000	15,000 3,000	188,000 80,000	114,000 46,000	302,000 126,000	

The above totals for this week show that the movement from the ports other than Bombay is 6,000 bales *more* than for the same week last year. For the whole of India, therefore, the total shipments this week and since January 1, 1881, and for the corresponding weeks and periods of the two previous years, are as follows.

EXPORTS TO EUROPE FROM ALL INDIA.

Shipments	18	81.	18	380.	1879.		
to all Europe from—	This week.	Since Jan. 1.	This week.	Since Jan. 1.	This week.	Since Jan. 1.	
BombayAll other p'rts	12,000 10,000	771,000 224,000	2,000 4,000		3,000 15,000	545,000 302,000	
Total	22,000	995,000	6,000	1,079,000	18,000	847,000	

This last statement affords a very interesting comparison of the total movement for the week ending July 23, and for the three years up to date, at all India ports.

ALEXANDRIA RECEIPTS AND SHIPMENTS.—Through arrangements we have made with Messrs. Davies, Benachi & Co., of Liverpool and Alexandria, we now receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments for the past week and for the corresponding week of the previous two years.

Alexandria, Egypt, July 28.	1881.	1880.	1879.		
Receipts (cantars*)— This week Since Sept. 1	2,000 2,773,500		1,000		
	This Since week. Sept.		This Since week. Sept. 1.		
Exports (bales)— To Liverpool To Continent	1,250 246,7				
Total Europe	1,250 400,89	24 466,750	500 250,300		

* A cantar is 98 lbs.

This statement shows that the receipts for the week ending July 28 were 2,000 cantars and the shipments to all Europe were 1,250 bales.

MANCHESTER MARKET.—Our report received from Manchester to-night states that prices for both twists and shirtings are unchanged, and that the market is inactive but firm. We give the prices of to-day below, and leave previous weeks' prices for comparison:

. 1				18	381.						188	0.		
	32s Cop. Twist.			81, Shii	lbs). 78.	Oott'n Mid. Up ds		Cop.		814 Shir	lbs ting	3. 78.	Cott'n Mid. Upldi
May27 June 3 " 10 " 17 " 24 July 1 " 8 " 15 " 22 " 29	d. 85500000000000000000000000000000000000	d. 9129912958	666666666	5 12 5 12 5 12 5 12 9 9	@7	d. 8½8½ 8½ 8½ 8½ 8½ 8½ 0	$ \begin{array}{c} 6^{1}16 \\ 6^{3}16 \\ 6^{3}16 \\ 6^{3}16 \end{array} $	91 ₂ 91 ₂ 91 ₂ 91 ₃ 9 91 ₄ 93 ₈	d. @10 ¹ 4 @10 ¹ 4 @10 ¹ 4 @9 ³ 4 @9 ³ 4 @10 @10 @10 ¹ 4 @10 ¹ 4	66666666	d. 712 712 712 412 712 712 712 712 712 712	@7 @7 @7 @7 @7	d. 7½ 7½ 7½ 7½ 7½ 7½ 7½ 9 9	6 ⁵ 8 6 ¹³ 16 6 ¹³ 16 6 ³ 4 6 ¹³ 16

Shipping News.—The exports of cotton from the United States the past week, as per latest mail returns, have reached 39,575 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in the Chronicle last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week:

MINISTER OF CHILD MOUNT		
		Total bales.
NEW YORK-To Liverpool, per ste	amers Algeria, 250	City of
Montreal, 812City of	Richmond. 301	Helvetia.
2,170Olbers, 1,482Wi	sconsin, 3,061	8,076
To Havre, per steamer France,	589	589
To Bremen, per steamers Dona	u, 52Nurnberg,	6 58
To Hamburg, per steamer Here	ler, 601	601
To Barcelona, per bark India, 1		
NEW URLEANS-To Liverpool, per s		
Architect, 3,170Ponca, 4	,482	10,704
To Havre, per bark Kathinka.	2,853	2,856
To Bremen, per ship Lydia Sko	lfield, 2,143	2,143

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,076 589 601 ,500 ,704 2,858

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		Total	bales.
	CHARLESTON-To Reval, per bark Ocean, 1,475		1.475
	mey as To Liverpool, per brig Spica, 475		475
	WORROLK-To Liverpool, per ship Mary Stewart, 3,806		3,806
,	RAITIMORE—To Liverpool, per steamer Columbia, 793		793
	To Bremen, per steamer Braunschweig, 300		300
	BOSTON-To Liverpool, per steamers Iberian, 2,251Io	wa,	
	971Marathon, 714Minnesota, 1,166		5,102
	PHILADELPHIA-To Liverpool, per steamers Lord Gough, 600.		
	Pennsylvania. 500		1,100
*	Total	3	9,575

The particulars of these shipments, arranged in our usua form, are as follows:

Tivernool	Harre	Bremen & Hamburg,		Barce-	Total.
New York 8.076	589	659	meeu.	1.500	10.824
New Tolk			• • • • • •		
New Orleans10,704	2 ,853	2,143			15,700
Charleston			1,475		1,475
Texas 4.5					475
Norfolk 3,806					3,806
Baltimore 793		300			1,093
Boston 5,102					5.:02
Philadelphia 1,100	• • • • • •		•••••		1,100
m. t. 1 20 07 e	3,492	2.100	1 475	1.500	00.755
Total30,036	3,492	3,102	1,475	1,500	39,575

Below we give all news received to date of disasters to vessels carrying cotton from United States ports, etc.:

ENOCH TRAIN, ship, before reported. Steamer Juana, from Havana for Liverpool, which put into Norfolk, July 25, for coal, has a portion of the cargo of cotton of condemned ship Enoch Train. She coaled and proceeded A. M. 26th.

Cotton freights the past week have been as follows:

1	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Liverpool, steam d .	1164 7 14	1194@14	1164 @ 14	1164@14	316@14	313@4
Do sail d .	532 2732	532 2732	532 2732	532@732	• • • •	
Havre, steamc.		1332*	1332*	1332*	1382*	1332*
Do sailc.	••••					
Bremen, steamc.	38@12	38 @ 12	38 @ 12	38@12	38@12	38@12
Do sailc.						
Hamburg, steam.d.	38@12	380012	38 2 12	38@12	38@12	387 12
Do saild.						
Amst'd'm, steam.c.	کر	12	12	12	12	1_2
Do sail d .						
Baltic, steamd.	516	516	516	516	516	516
Do sailc.	1964	1964	1964	1964	516	516

LIVERPOOL.—By cable from Liverpool, we have the following statement of the week's sales, stocks, &c., at that port:

	July 8.	July 15.	July 22.	July 29.
Sales of the weekbales.			51,000	60,000
Of which exporters took	2,800		3,500	1,730
Of which speculators took	6,300		3,200	5,700
Sales American	59,000		37,500	44,000
Actual export	5,300	3,000	3.500	4,400
Forwarded	5,800		6,100	3,500
Total stock—Estimated	838,000	826,000	801,000	7 80,000
Of which American—Estim'd		635,000	613,000	597,000
Total import of the week	30,000	50,000	31,000	39,000
Of which American	22,000	40,500	19,000	27,000
Amount afloat	201,000	172,000	196,000	186,000
Of which American	93,000	73.000	86,000	91,000

The tone of the Liverpool market for spots and futures each day of the week ending July 29, and the daily closing prices of spot cotton, have heen as follows:

Spet.	Saturday	Monday.	Tuesday.	Wednes.	Thursd'y.	Friday.
Market, }	Quiet and steady.	Firm.	Mod. inq. freely supplied.	Active and firmer.	Active and firmer.	Firm.
Mid. Upl'ds Mid. Orl'ns	65 ₈ 611 ₁₆	65_{8} 611_{16}	6 ⁵ 8 6 ¹¹ 16	$6^{5_{8}}$ 6^{11} 16	6 ¹¹ 16	63_{16}
Market. }			·		·	
Sales Spec.& exp.	6,000 1,000	10,000 1,000	8,000 1,000	14,000 1,000	12,000 1,000	12.000
Futures. Market, 5 P. M.	Steady.	Dull and easier.	Steady.	Steady.	Barely steady.	Quiet and steady.

The actual sales of futures at Liverpool for the same week are given below. These sales are on the basis of Uplands, Low Middling clause,

	unless otherwise stated.						
	SATURDAY.						
	Delivery. d. July 621ca	Delivery. d. July-Aug611 ₁₆	Delivery. d.				
	July-Aug 62122 July 61116	AugSent	NovDec6				
	10	MONDAY.					
	July C11		Now Dog				
	July-Aug. 611 ₁₆ AugSept. 63 <u>1</u>	SeptOct. 65 ₁₆ OctNov. 61 ₃₂	AugSept623,22				
	J	TUESDAY.					
	July 611.	AugSept62332	Oct -Nov 6lee				
	July-Aug 61116	Sept. Oct65 ₁₆	NovDec6				
1		WEDNESDAY.	·				
	$\begin{array}{lll} \text{July} & & 611_{16}@23_{32} \\ \text{July-Aug} & & 611_{16}@23_{32} \\ \text{AugSept} & & & 623_{32}@3_{1} \end{array}$	$egin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$				
		THURSDAY.					
,	July 613 ₁₆ @27 ₃₂ July-Aug 613 ₁₆ @27 ₃₂ Aug Sept 613 ₁₆ @27 ₃₂ SeptOct 63 ₈ @13 ₃₂ OctNov 63 ₃₂	AugSept. 6'8 OctNov. 6 ¹ 8 July. 6 ⁷ 8 July-Aug. 6 ⁷ 8	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$				
	Inleson	FRIDAY.					
	$\begin{array}{c} \text{July.} 67_{8}@29_{32}@7_{8}@27_{32} \\ \text{July-Aug.} 67_{8}@29_{22}@7_{8} \end{array}$	OctNov618@332	AugSept 6^{27}_{32} SeptOct 6^{38}				
	Aug. Sept. 678@2932@78	NovDec. 6^{1}_{32} DecJan 6^{1}_{32}	Sept678				

BREADSTUFFS.

FRIDAY, P. M., July 29, 1881.

The flour market, though at times fairly active for export, has been slow in the local trade and generally quiet; prices have been weak for nearly all grades, and some slight declines have taken place. The best sustained have been some special brands of city mill and kindred products for export. Low grades from spring wheat, at the figures current, moved more freely than last week, when they seemed quite neglected. High grades from winter wheat, unless favorite and well-known brands, were hard to sell. To-day the market was fairly active. but closed dull at barely steady prices.

The wheat market was quite depressed early in the week. owing in part to the collapse of speculative combinations at the West. But on Tuesday, at about four cents per bushel decline from the prices at which previous business had been done, there was a resumption of demand from the Continent, which restored tone to the market; and yesterday was quite active and buoyant. The harvesting of the spring wheat is reported to have begun in Minnesota with good prospects of a full yield; but in the winter-wheat regions East of the Mississippi River the estimates of a considerable deficiency in the out-turn seem to be fully confirmed. To-day the market was dull and lower, No 2 red winter closing at \$1 243/4 for August and \$1 27 for September.

Indian corn has been fairly active, and prices have improved, especially for the prime qualities of mixed, the supplies of which have been proportionately small. The intense heat seems to have injured much of the stock in store and affoat. and arrivals by rail are given the preference by buyers. Thus. vesterday No. 2 mixed by canal sold at 57% @58c. and by rail 58½@59c. The weather has been too dry for the growing crop, and coming on a plant already backward from the low temperature of June, the crop prospects in many sections are deemed not very favorable. To-day there was little change, No. 2 mixed closing at 57%c. for August and 58%c. for September.

Rve has been quiet and nearly nominal. Barley is still out of season, and there is as yet no approximation to prices for the next crop.

Oats have been quite variable and unsettled. Yesterday there was apparent something of a "corner" on July contracts. which forced up prices, while other futures were weak or lower. To-day the market was very irregular, while No. 2 mixed sold at 473/4@49c. for July contracts; they were offered at 38c. for August and sold at 37c. for October.

The following are closing quotations:

	Flour.			Grain.	
	No. 2 spring \$\text{9} bbl. \$\text{\$}	3 150	3 50	Wheat-	
	No. 2 winter	340@	3 70	Spring \$1.08 @1.23	
		430a	4 60	Spring, No. 2 1 20 @1 22	
	Spring superfine	4 202	4 50	Red winter 1 12 @1 28	
	Spring wheat extras	4 752	5 10	Red winter, No. 2 1 25 12 20 1 26	
		5 250	675	White 1 15 @1 25	
	Wis. & Minn. rye mix.	3750	6 00	Corn-West. mixed. 48 @ 59	
	Winter shipp'g extras.	5 000	5 50	West. No. 2 58 @ 59	
	do XX and XXX	5 650	7 23	Western yellow. 56 @ 59	
1	Patents	6 000	8 00	Western white 5612 20 53	
1	City shipping extras.	6 23 7	6 50	South. yellow 57 @ 59	
1	Southern, bakers' and			South. white 58 @ 60	
1	family brands	6 25 7	7 50	Rye 84 @ 89	
ı		5 400	6 00	Oats-Mixed 44 @ 49	
I		5000	5 65	White 46 @ 49	
į	Corn meal—			Barley-Canada W@	
Į		3 00 7	3 30	State, 4-rowed	
1		3 400	3 50	State, 2-rowed	
i			- /-	Peas-Can'da,b.&f@	
4			,		

(From the "New York Produce Exchange Weekly.")

Receipts of flour and grain at Western lake and river ports for the week ending July 23, 1881:

•		Flour,	Wheat	, Corn,	Oats,	Barley,	Rye.	
		bbls.	bush.		bush.	bush.	bush.	
		96 lbs.)	(60 lbs.			(48 lbs.)	(56 lbs.)	
	Chicago	46,729	199,07	1 2,187,021	487,440	8,529	9,130	
		68.080	203,47		41,100	5,690		
1	Toledo	560	280,04		2,457			
į	Detroit	5,630	26,32				•••••	
1	Cleveland	2,096	21,50			710	500	
1	St. Louis	27,640	427,74	1 210,255	107.544	1,717	4.461	
1	Peoria	1,670	5,52	5 319,875	37,825	3,600		
1	Duluth	5,200	34,98	5	•••••			
	Total 1	57,605	1,193,66	0 2,997,164	714.517	20.246	20.156	
	Same time '80. 1	35,304	3,209,53	7 3,972,532	531,947	39,095	73,739	
Ì	Total receipts	s at sar	ne por	s from D	ec. 27 to	July 23.	inclu-	
į	sive, for four y		•			, •		
į			81.	1880.	1879)	1878.	
Ì	Flourbbls.		0,421	3,248,967	3,617,8		176,661	
i								
i	Wheat bush.	27,712	2,422	30,704,522	37,265,4	68 34,	066.987	
i	Corn	67,18		87,980,603	53,028,0		504,153	•
١	Oats	25,279		17,192,285	16,061,8		561.041	
١	Barley	3,973		2.585,954	2,424,4		930.861	
ĭ		r) O (1 000 701	1 701 0	93 0		

1,262,781

Total grain 125,047,953 139,729,145 110,561,603 106,062,371

899,555

1,781,838

2,059,309

August 1 to duly 20, morastro 201 1 to 1	The following statement, tics, will show the exports undermentioned customs di
Flourbbls. 8,634,551 6,468,718 6,352,421 5,949,054	1881, and for the twelve m with the corresponding mor
Wheat bush 80,909,265 89,000,525 93,364,234 77,492,228 Corn 127,969,851 128,671,133 93,098,402 87,603,769 46,408,640 30,615,540 32,021,700 26,972,598	
Oats 46,408,640 30,615,540 32,021,700 26,972,598 Barley 11,861,720 10,451,698 9,566,148 9,409,741 Rye 3,351,361 4,085,457 4,738,181 4,036,126	w Your ston ilade attack of the control of the cont
Total grain 270,500,837 262,824,353 232,788,665 205,514,462	New York Boston Philadelphia Baltimore Baltimore New Orleans San Francisco Chicago Detroit Huron Key West Miami Total, June, 1881* Total, 12 mos. ende Total, 12 mos. ende
Comparative shipments of flour and grain from the same ports from Dec. 27 to July 23, inclusive, for four years:	188 188 188 188 08. er
1881. 1880. 1879. 1878. Flourbbls. 4,936,260 3,067,630 3,830,134 3,253,137	P.P. 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Wheatbush. 28,879,764 31,382,271 33,904,346 24,694,927 Corn 58,569,817 74,035,935 47,089,303 45,555,730	June,
Cats 19,290,932 13,700,390 12,236,606 9,502,903 Barley 2,036,799 1,646,671 2,051,088 1,589,554	eeli iii iii ii ii ii i
Rye	000 000 01 * *
Rail shipments from Western lake and river ports for the	
weeks ended: 1881. 1880. 1879 1878. Week Week Week Week	3,53 3,53 1,13 1,13 1,13 1,13 1,13 1,13
July 23. July 24. July 26. July 27. Flourbbls. 142,904 90,954 93,620 80,279	316,844 316,844 1103,190 1,930,190 1,930,190 1,930,683 32,172 20,103 31,600 31,600 31,600 31,600 31,750,796 3,451,770 2,537,282
Wheatbush. 370,512 548,873 697,621 466,086 Corn. 989,414 513,600 431,216 432,197	344 344 364 361 361 362 363 363 363 363 363 363 363 363 363
Oats 490,885 409,073 349,160 429,488 Barley 6,150 16,370 18,553 5,259	5,0; 5,0; 3,3; 1,3; 2,4; 2,4; 11,8; 117,5; 116,6; 116,6;
Rye	2841194 28666666666666666666666666666666666666
Rail and lake shipments from same ports for last four weeks:	55675516: 55093137152
Week Flour, Wheat, Corn, Oats, Barley, Rye, ending- bbls. bush. bush. bush. bush. July 23160,710 1,153,369 2,716,899 833,470 6,150 11,147	248.668 106,002 123,314 23,314 23,314 23,314 125 125 1600 17,069 17,069 17,074
July 16185,064 1,035,338 3,685,561 564,267 11,379 5,673 July 9148,982 1,365,064 4,348,144 530,772 10,883 6,548	125 125 125 125 125 125 125 125 125 125
July 2190,876 1,402,680 4,112,979 713,599 16,507 13,908 Tot., 4 wks.685,632 4,956,451 14,863,583 2,642,108 44,919 37,276	1,4 1,4 1,7 1,7 1,7 1,7 1,7 1,7 1,7 1,7 1,7 1,7
4 w'ks'80503,236 6,004,981 15,920,276 2,210,022 60.554 148,330 Receipts of flour and grain at seaboard ports for the week	72001 00 6000000
ended July 23:	550 550 550 550 550 550 550 550
Flour, Wheat, Corn, Oals, Barley, Rye, bush. bush. bush. bush. bush. bush. bush. bush. 1,620	7.53 1,53 1,53 1,53 1,35 1,35 1,35 1,35 1,
Boston. 51,405 70,430 218,408 19,400 600 Portland 2,750 6,200 2,800	1881. 352,775 322,343 382,343 38,804 564,437 343,025 795,591 42,459 42,459 6611 221,040
Montreal 16,277 159,470 99,353 28,781 Philadelphia 16,673 179,501 462,600 9,350 Baltimore 18,290 559,700 477,250 1,000 1,000	11 2
New Orleans 6,968 12,216 179,393 176,450	1,435 3,266 3,266 3,999 199 199 199 199 199 199 199 199 199
Total week 212,741 2,754,947 2,940,294 539,973 3,220 Oor. week '80 184,537 5,225,624 3,752,186 384,987 65,309	722,196 481,973 481,973 481,973 490,903 190,473 190,473 190,473 190,473 190,473 190,473 190,473 190,473 190,473 190,473
Total receipts at same ports from Dec. 27 to July 23, inclusive, for four years:	1 2 2
Flourbbls. 7,323,329 5,070,250 1879. 1878. 4,644,876	21,486, 121,416, 22,825, 22,825, 14,037, 22,245, 1,273, 2,459, 2,561, 2,
Wheatbush. 48,894,105 53,837,378 53,061,621 40,345,558 Corn 63,429,894 88,073,370 68,496,789 66,108,595	2. 1881 7.416,186 7.825,886 7.825,886 7.825,826 7.825,617 7.215,617 7.215,037 7.215,037 7.215,037 7.215,037 7.215,037 7.315,835 7.315
Oats	1
Total grain 130,534,493 157,781,244 137,363,952 122,917,382	14.232 28.554 56,099 56,099 9,176 23,478 1,435 1
Exports from United States seaboard ports and from Montreal for week ending July 23, 1881:	12,4386 12,9376 14,39676 16,696 16,696 17,696 17,597 17,597 11,148 18,675 17,601
Flour, Wheat, Corn, Oats, Rye, Peas, bush. bush. bush. bush. bush. bush.	* Included in the foregoing
New York 70,079 630,014 1,092,267 26,712 12,000 5,648 Boston 27,929 48,911 348,861 200	New Haven, Portland, Richmo 1881, being as follows: Milwau-
Portland	Barley— kee. Bushels
Baltimore 11,825 371,250 296,913 400 New Orleans 3 8,798 177,702	Value\$
Total for w'k 125,168 1,384,309 2,224,118 156,549 12,000 25,423 8ame time '80. 127,797 3,285,114 2,807,984 118,446 26,007	Bushels Value\$
The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard	Barrels\$
ports, and in transit by rail and water, July 23, 1881, was as	Oats— Bushels Value\$
follows: Wheat, Corn, Oats, Barley, Rye, In store at— bush. bush. bush. bush. bush. bush. bush. bush. New York 4,070,302 2,107,003 1,630,569 7,533 39,832	Rye— Bushels
Do. afloat (est.) 400,000 1,216,000 125,000 12.000	Value\$ Wheat— Bushels 114,250
Buffalo	Value\$ 128,200 Wheat flour—
Duluth 491,118 5,000 Toledo 385,760 340,200 23,551	Barrels
Detroit 216,929 2,574 9,714 Oswego 65,000 70,000 St. Louis 356,257 476,503 27,019 513 2,894	June, 1881\$ 128,200
Bosten 12,768 424,399 107,924 1,900 691 Toronto 165,434 11,570 17,712 100	12 months— 1881————\$ 590,794
Montreal 189,752 162,789 62,469 606 Philadelphia 349,355 296,234 159,109	
Indianapolis 163,700 132,300 14,800 Kansas City 101,453 96,365 4,243 352	THE DRI
Baltimore 690,418 795,548 Down Mississippi. 133,980 22.876 4,154	There was a freer mov
On rail	goods the past week, but
Tot. July 23. 1881 15,621,645 15,951,573 7,510,563 133,736 117,028 July 16, '81 14,823,393 15,979,164 7,317,764 154,958 114,077	of the jobbing trade. Op
July 9, '81 15,619,976 15,528,581 7,465,147 171,611 128,664	a good steady movement
	orders. Dress goods and

The following statement, prepared by the Bureau of Statistics, will show the exports of domestic breadstuffs from the indermentioned customs districts, during the month of June, and for the twelve months ended the same, as compared the com ith the corresponding months of the previous year:

	l, June, 1881*	on West	Orleans Francisco	York	Charatte Fourten.	Ouctomo Districts	1, June, 1881*	oit n West	Imore Orleans Francisco	Yorkon adelphia	Customs Districts.	
	10,090,608 11,866,365 13,750,796 17,519,587 149,451,770 166,641,958 152,537,282 189,728,253	20,103 31,600	712,964 1,214,291 396,683 32,172	3,981,166 316,844 1,103,190 1,930,301	Bushels.	Wheat	$\begin{array}{c cccc} 16,467 & 9,250 \\ 8,036 & 3,737 \\ 884,912 & 549,037 \\ 1.126,015 & 782,811 \end{array}$		8,967 4,375	7.500 4,875	Bushels. Dollars.	Barley.
***************************************	11,866,365 17,519,587 166,641,958 189,728,253 5,	24,325 36,940			Dollars. B	at.		1		,		Indian corn
-	594,533 3,423 464,747 2,649 7,874,483 44,635 5,952,901 34,977			248,668 1,48 106,002 71 22,640 13 23,314 14	Barrels. Dol	Wheat flour	8,943,994 5,079,024 51,935 15,071,019 7,776,313 41,495 91,250,060 50,414,894 433,883 97,716,413 53,026,165 345,356	4,662 63,493 184,100		2,377,156 410,304 332,514	1	
	,944 ,751 ,630 ,550	93,880			Dollars. Ju		51,935 41,495 133,883 1,356	3,810	UT 6	15,825 2,428 600	1:	Indian corn meal.
	\$20,605,915	189,667 3,611 221,040	1,554,437 $1,343,025$ $1,95,591$ $42,459$	\$9,052,775 1,532,343 1,838,081 3,328,804	June, 1881. Ju	Total values month o	152,940 115,551 1,266,939 967,640	7,620	111	91,774 39,720 7,662 1,845	1	n meat.
-	28,253,190	1	722,196 481,973 490,905 190,473	4	June, 1880.	es for the	27,195 140,009 358,259 716,896	1	115 2,842	2,760 1,500	1.	Oats.
-	265,561	2,459 131 4,049	14,037 22,245 4,055	\$121,086,845 17,416,186 22,825,698 49,170,221		Total val	14,229 58,982 167,085 287,441 2,9	349	1,531	1,539	1.	
	328	3,037	550 617 2	186 186 1.0698 221 50	1881. June.	walues for the months ended	53,957 54,518 28,355 12,744			30,937	1.	Rye
	282,132,618	602,011 338,675 4,575,601	3,478,597 8,478,597 8,302,727 1,435,148	\$132,054,386 14,232,977 28,554,910 56,099,970 foregoin	ie, 1880.	e twelve	129,269 885,785 362,758					
3	New H	aven.	in the Portlan s follow	m. Telon	шо		ls are the nd Willa	ne reported mette, in Port-		om Mil stails i ich-		June June lam-
	Barley Bush	els	.	kee.			aren.	land.	m	ond.		ette.
	Indiau	corn-		• • • • • • • • • • • • • • • • • • • •	•				••			
	Barr	els			•	1	,100 ,050	••••				
,	Bush	els			:	•	$\begin{array}{c} 120 \\ 60 \end{array}$	•••••	•	••••		

GOODS TRADE. THE DRY

.....

1,500

5,610 5,948

39,391

54,885 1,395,549 1,766,926 3,009,199 61,541 1,102,038 1,686,316 4,035,619

250

.

237,044

196,177

49,524 198,014

394,191 12,416

.....

24,898

176,081

 $176,081 \\ 120,781$

FRIDAY, P. M., July 29, 1881. There was a freer movement in some descriptions of fall goods the past week, but the general demand was only moderate at first hands, and quietness prevailed in all departments of the jobbing trade. Operations in staple cotton and woolen goods were mostly of a hand-to-mouth character, but there was a good steady movement in such fabrics on account of former orders. Dress goods and ginghams were placed on the market atisthe une. ared

Customs Districts.

Indian corn.

Indian corn meal.

Dollars. Bushels.

Dollars. aukee. r June

237,044 196,177 49,524

198,014 009,199 035,619

1881. of fall modertments woolen re was former narket

by some of the leading agents, and a marked impetus was given to their distribution, some stocks of the latter having been entirely closed out. There was also a fairly active demand for dark prints, and a considerable business was done in cloakings, flannels, shirts and drawers, hosiery, fancy-knit woolens, skirts, notions, &c. A feature of the week's business was an auction sale of about 2,400 cases cotton handkerchiefs and towels, which proved to be a success, the goods having been readily disposed of at excellent prices.

DOMESTIC COTTON GOODS.—The exports of domestics from this port for the week ending July 26 were 3,810 packages, including 1,913 to China, 828 to Great Britain, 191 to Hayti, 179 to Brazil, 178 to United States of Colombia, 128 to Argentine Republic, 88 to Central America, &c. Brown, bleached and colored cottons were in moderate demand at first hands, and agents continued to make important deliveries in execution of orders on record. Stocks of plain and colored cottons are exceptionally light, and prices are uniformly firm at ruling quotations. Print cloths were quiet, and as the visible stock (outside of printers') has increased to over 1,000,000 pieces, prices have been barely steady at 3 15-16c., less 1 per cent, for 64x64s, and 3\%@3\%2c. for 56x60s. Prints were in irregular demand, but as certain makes were quite active, the business of the week was of good aggregate proportions. Ginghams were in improved request, and the Minton dress styles were entirely closed out to the extent of the season's production. Cotton dress goods were opened by agents, and a moderate business was reported in certain makes.

DOMESTIC WOOLEN GOODS.—The market for clothing woolens has remained quiet as regards new business, but there was a steady movement in heavy cassimeres, suitings, worsted coatings, &c., on account of back orders, and stocks are in such good shape that values are fully maintained. Cloakings and sackings were moderately active, but overcoatings and beavers ruled quiet, and repellants were sluggish as a rule. Kentucky jeans and satinets were in light demand at agents' hands, but a fair business was reported by the larger jobbers. Flannels and blankets were only in moderate request, but agents continued to make liberal deliveries on account of former orders, and stocks are so light that prices remain forms. and stocks are so light that prices remain firm. Worsted dress goods were opened at exceptionally low prices by agents, and a very satisfactory business was reported in leading makes. Felt skirts were fairly active, and there was rather more inquiry for woolen shawls.

FOREIGN DRY GOODS have been more sought for by early buyers, but transactions were mostly confined to a few specialties, and dealings were light in the aggregate. Dress goods and silks met with moderate sales, and cotton velvets were fairly active. Hamburg embroideries were distributed in large quantities privately and through the auction rooms at fair prices.

Importations of Dry Goods. The importations of dry goods at this port for the week ending July 28, 1881 and since January 1, and the same facts for the corresponding periods of 1880, are as follows:

ENTERED FO	OR CONS	FOR CONSUMPTION F	FOR THE W	WEEK AND SIN	SINCE JANUARY		1, 1881 AND 1880.	380.
1	Week En	Ending	Since Jan.	ı. 1, 1880.	Week July 2	Week Ending July 28, 1881.	Since Jan	Since Jan. 1, 1881.
2	Pkas.	Value.	Pkgs.	Value.	Pkas.	Value.	Pkgs.	Value,
Manufactures of—	Tokor T	99		99	1	***	01 108	2 227 7R2
Wool	1,310	626,567	28,598	11,645,781	1,209	514,894	21,465	13.120.313
Cotton	1,436	443,950	26,870	17 538 783	1.201	781.572	24,331	15,255,565
SILK	1,000	268 576	44.971	9.004.508	1,338	224,889	46,745	6,915,630
Miscellaneous		139,138	58,759	5,098,071	491	141,529	43,509	4,605,790
Total	6.057 2.	2,370,363	205,142	57,843,475	5,623	5,623 2,074,972	177,466	49,125,057
	THURA	N FROM	WAREHOUSE	SE AND THROWN INTO THE	WN INT		MARKET.	
Manufactures of—	519	223,861	8,670	3,512,310	387	161,691	11,456	4,600,45
Cotton	299	99,136	3,073	2,215,049	1881	109.621	4,405	3,060,28
Flax	420	87,336	11,212	2,414,460	396 834	80,845 41.483	16,371 $91,847$	1,406,04
arra Corrant Co as	1					101 700	- 1	15 262 04
Total Ent'd for consumpt.	1,520 6,057	2,370,263	205,142	57,843,475	5,623	2,074,972	177,466	49,125,05
Total on market	1	,577 2,951.550	307,831	69,961,588	7,652	7,652 2,539,702	310,421	64,488,00
	E	ENTERED FO	FOR WAREH	WAREHOUSE DURING		SAME PERIOD.		8
Wanufactures of—	1,041	404,913	u	5,930,616			9,260	3,701,85
Cotton	541	197,130	9,496	2,894,533	186	197,350	4.153	
Silk	7550	171.423	17.076	3,927,839		-	12,468	
Miscellaneous	96	39,413	59,351	1,275,871	1	48,192	76,219	
Total Ent'd for cousumpt.	2,723 6,057	1,030,093 2,370,363	105,945 205,142	17,576,067	1,671 5,623	564,229 2,074,972	109,795 177,466	13,134,90 49,125,05
rotal at the nort	1	8,780 3,400,456	311,087	75,419,542	7,294	2,639,201	287,261	62,259,96
Anna Condesinas Comment Control Control	Diam's	The same of the sa	AND THE PERSON NAMED AND ADDRESS OF	The same of the sa	- Company			

Receipts of Leading Articles of Domestic Produce.

The following table, based upon daily reports made to the New York Produce Exchange, shows the receipts of leading articles of domestic produce in New York for the week ending with Tuesday last (corresponding with the week for exports), also the receipts from Jan. 1, 1881, to that day, and for the corresponding period in 1880:

	Week ending July 26.	Since Jan. 1, 1881.	Same time last year.
Ashesbbls.	79	2,077	2,419
Beansbbls.	1,300	45,674	25,732
Breadstuffs-			
Flour, wheatbbls.	104,716	3,168,947	2,428,093
Corn meal	5,145	117,579	74,249
Wheat	1,966,274	24,235,613	28,108,221
Ryebush.	2,326	550,051	568,811
Corn DESA.	1,242,288	24,968,433	32,816,105
Oatsbush.	265,618	8,417,309	7,461,470
Barley	103,598	2,836,558	2,584,551
Peasbush.	12,430	174,929	320,717
Cottonbales.	5,036	516,434	477,100
Cotton bales. Cotton seed oil bbls.	490	15,731	30,507
Flax seedbags.	18,295	419,982	11,566
Grass seedbags.	215	52,965	67,838
HidesNo.	3,644	94,149	89,735
Hidesbales.	753	24,620	31,519
Hopsbales.	1,175	41,608	10.817
Leathersides.	69,741	1,577,805	2,363,412
Leadpigs.	8,681	80,339	108,931
Molasseshhds.	40	3,178	545
Molassesbbls.	315	49,532	42,146
Naval Stores—			i '
Turpentine, crudebbls.	10	1,138	2,299
Turpentine, spirits bbls.	4,779	45,015	51,418
Rosinbbls.	11,315	159.109	213,263
Tarbbls.	424	14,472	12,105
Pitchbbls.	25	2.457	1,343
Oil cakepkgs.	7,753	372,792	401,768
Oil, lardbbls.	100	5,073	3,951
Oil, whalegalls.			181
Peanutsbush.	2,004	78,440	55,695
Provisions -	-,-,-	i	
Provisions – Porkpkgs.	2,895	77,503	97,068
Beefpkgs.	766	21,786	21,526
Cutmeat 3pkgs.	23,630	644,296	1,014,609
Butterpkgs.		834,573	766,842
Cheesepkgs.	103,378	1,498,740	1,156,770
Direction bhis	11,330	369,632	391,078
Eggs. bbls. Lard. tes. & bbls.	13,459	322,215	395,802
Lardkogs	7,137	168,819	96,998
Lard kegs. Hogs, dressed No.	1,20.	35,419	40,674
Hogs, dressed	535	37,688	40.228
Ricepkgs.		80,648	31,089
Spelterslabs.		13,400	12,396
Stearinepkgs.		8.110	91
Sugarbbls.		15.438	8,158
Sugar hhds.	- 103	$\begin{array}{c} 32,116 \\ 77,273 \end{array}$	66,905
Tallowpkgs.	5,806	77,273	91.855
Tobacco boxes & cases,	2,806 3,613	52,254	46,328
Tobaccohhds.	3,837	1 139.092	191,891
Whiskeybbls.		69,710	48,184
Woolbales	3,002	00,120	

Exports of Leading Articles of Domestic Produce.

The following table, based upon Custom House returns, shows the exports from New York of all leading articles of domestic produce for the week ending with Tuesday last; also the exports from the 1st of January, 1881, to that day, and for the corresponding period in 1880:

_	responding period in 1666			
ENTERED		Weck ending July 26:	Since Jan. 1, 1881.	Same time last year.
RED	Ashes, potsbbls.		1,048	627 132
FOR	Ashes, pearls		46,429	56,078
	Flour wheatbbls.	74,755	2,836,427 $2,225$	2,215,265 $2,501$
SNC	Corn meal bbls.	$\frac{4,724}{4}$	122.656	100,456 32,424,358
UMI	Rye bush.	$\begin{array}{c} 497,503 \\ 23,618 \end{array}$	23,736,513 699,465	951,908 296,493
CONSUMPTION	Oatsbush.	25,262	130,603 15,147	262,656 209,852
	Corn bush.	3,968 1,125,837	169,875 19,142,403	26,753,553 36,663
FOR '	Coal tons.	$\frac{713}{1,468}$	37,304 33,820	27,927 372,359
HHJ.	Domesticspkgs.	$\frac{11,641}{3,810}$	310,001 81,932	60,756
WEEK	Hay bales. Hops bales.	$\substack{\textbf{1,575} \\ 62}$. 51,544 18,476	2,028
	Naval Stores— Crude turpentine bbls.	*****	5,360	13,387
UND	Spirits turpentine bbls.	2,111	103,929 7,056	139,368 4,313
	Pitch bbls.	29	2,853 1,527,180	3,608 3,379,421
SINCE	Oil cakecwt.	30,840	151,031	69,907
JAN	Whale gals. Sperm gals.	783 800	107,403 237,774	232,235 517,091
JANUARY	Lardgals.	615	21,580 175,934,875	65,073 134,649,556
t 1,	Provisions—		122,928	144,403
	Porkbbls.	1,100	25,088 31,113	36,201 36,774
1881	Beef	6,213,403	254,279,956	336,514,726 15,899,948
AND	Butter. lbs. Cheese. lbs.	7,418,018	74,575,343 135,648,234	65,236,234 170,048,523
1880	Lardbbls.	301	14,754 31,966,058	12,157
80.	Tallow. lbs. Tobacco, leaf. hhds.	1,668	42,627 28,000	38,479 25,725
	Tobacco, manufactured. lbs.	148,281	3,531,959 70,895	3,687,376 53,355
	Whalebonelbs.	1 0,002	1	1

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