

#### MERCHANTS' HUNT'S MAGAZINE, Weckly Acwspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES. [Entered, according to act of Congress, in the year 1881, by Wm. B. Dana & Co., in the office of the Librarian of Congress, Washington, D. C.]

VOL. 32.

SATURDAY, JUNE 4, 1881.

NO 832.

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### The Chronicle.

THE COMMERCIAL AND FINANCIAL CHRONICLE is issued every Saturday morning, with the latest news up to midnight of Friday. [Entered at the Post Office at New York, N. Y., as second-class mail matter.]

TERMS OF SUBSCRIPTION-PAYABLE IN ADVANCE: For One Year (including postage) \$10 20.
For Six Months do 6 10.
Annual subscription in London (including postage) £2 7s.
Six mos. do do do 1 8s. 

advertisements will be teach at the paper supplied at 1s. each.

WILLIAM B. DANA, 
WILLIAM B. DANA & CO., Publishers,
JOHN G. FLOYD, JR. 
POST OFFICE BOX 4592.

#### THE FINANCIAL SITUATION.

A correspondent takes us to task for the "bullish tone," as he styles it, "for a long time so constantly apparent in "this and our other editorials." He is mistaken in his diagnosis of our disease. The rapid rise in the value of securities which has been in progress the past three years and the present activity in railroad building have given life to a crop of philosophers who, at each new advance, fill the air with forebodings, and just now are peculiarly gloomy in their predictions, foreseeing as imminent a repetition of the experience of 1873. Our purpose in what we have written has been simply to expose the folly of all such assumptions.

We do not know nor do we care whether in the immediate future prices are to go up or down in Wall Street. Prices there are influenced by so many considerations other than by actual values, that it is difficult enough to follow them without attempting to forecast them. seems to us, the facts as to earnings, present and prospective, fully warrant the belief that—with rates for money ruling as now the world over, and with our trade in its |

present conservative condition, enabling us to draw on Europe whenever the need arises—good properties are worth all they are selling for. Furthermore, although much rubbish goes up with the tide, so that it behooves the investor to discriminate, yet these are days when it is no proof of sagacity to pronounce every new enterprise rubbish.

Still, croaking very readily passes for wisdom, since it is a mark of youthfulness and inexperience to be oversanguine. But it will not do always to take counsel of our fears, or to circumscribe progress in this new country by Old World standards. We remember well a wise, elderly Wall Street man-and there were many like himwho pronounced, in his oracular way, the Pacific railroads, when building, foolishness. Not only, said he, would they be unable to meet their interest, but would come so far short of paying even running expenses that in a year's time after being completed, grass would be growing over the rails.

There was another time when we were all down in the dumps. Our readers will remember it well. It was in 1874 and following years. The panic was a thing of the past, but our wretched currency system had cast its blighting influence over all industries, leaving us without enterprise and at length without hope. How almost universal was the verdict then, that railroad building in this country had been pressed in advance of its wants fully half a century. Our wisest judges believed this so absolutely, that it was a matter of common daily discussion, what form investments would take in the future. Of course railroad bonds or stock would be neglected; there would not, within the century, be any confidence in them, for who could expect those dry bones to live again; and as to building more roads, not the wildest enthusiast dared to suggest it. Yet after four short years our people waked up suddenly to find a business in progress which required the active use of every mile of existing railroad; and from that date this new revival has gone on, gaining strength day by day, giving all our roads constantly increasing revenue, even blocking them up with freight, until the earnings are now simply marvelous, but still increasing.

All these are facts of so recent demonstration that every one of us realizes their force. Even the most pronounced conservative must, in the light of them, admit that progress in no other country and at no former period can form a basis for estimating the present. But there are further facts which strengthen that opinion, and explain what we have experienced. There are probably 10 million more people in this country than in 1873. Here is an increase of nearly one quarter in population. Our merchan-

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dise imports for this fiscal year will probably reach about 636 millions; in 1871-72 they were 626 millions, and in 1872-73 they were 642 millions. In other words then, the consumption of goods by this largely increased population is being supplied by an expansion of our own industries; an expansion which does not represent, by the way, more labor engaged in those departments, but simply improved machinery. Then, again, we are exporting almost 400 millions more than in 1873. Hence our activities and development are not only increased by a quarter more workers, but also by far more efficient machinery, by the saving we make in more nearly providing for our own wants, and by the 400 million dollars additional that we are annually selling to other countries, and which our lands, almost unlimited in extent and productiveness, give a guarantee of increase instead of decrease.

Wall Street has taken another decided turn upwards this week. The special facts helping it were, first, the efforts of a large short interest to cover, and of speculators, who had sold out, to reinvest, it being seen that the demand for stocks at the decline had been sufficient to quickly absorb the offerings. Another feature was the presence of large European orders in the market, especially from the Continent. Europeans have to a very considerable extent aided in draining our market of first-class stocks and bonds, taking the former out of their old speculative position, and the void thus made has been promptly filled by other properties, many of which are also going abroad either on orders or on speculation.. The London and Continental markets appear to be well supplied with these stocks, but still they continue in demand, partly for the reason that there, as well as here, capital can be profitably employed in carrying them at better rates of interest than can be obtained on first-class collateral, and partly from general confidence felt in the progress of this country and the growing value of all railroad property in it. This latter feeling is strengthened by the enormous addition which is being made to our population by emigration. The people who are coming seem to be a frugal, industrious class. They hasten to their new homes in the West, purchase farms from railroad companies having old or new land grants, at once go to work, and immediately become self-sustaining. New railroads may be pushed forward with almost unprecedented rapidity, but the pace of the emigrant is almost as rapid; so that almost as fast as the country is opened up for settlement, it is occupied and made productive.

The satisfactory debt statement issued this week has also had a favorable influence on the general tone in business circles. The statement reveals the fact that there has been a reduction in the debt during May of \$11,150,721, and a decrease for the fiscal year of \$89,250,323. No account is yet taken in the statement of the 31 continued bonds, but it shows that of the 25 million 5s of 1881, called February 21, all have been surrendered except \$5,741,150. The amount to be disbursed for interest on the  $4\frac{1}{2}$ s and extended 5s, and for pensions, will doubtless exceed 12 millions by the middle of the month.

Money on call has loaned at 2 per cent on stock collateral during the week, and there is a fair prospect that it will fall to 1 per cent before July, such is the abundant supply in prospect from Treasury disbursements alone, to say nothing of the possible importation of gold from Europe in a few weeks. The movement at Western points has been a little irregular. New York exchange at Chicago fell to 50 cents per \$1,000 discount early in the week, against that rate per \$1,000 premium less than ten

for money to carry on the speculative movement in food staples. The supply appears to have been met from St. Louis, for funds were sent to Chicago from that point, and at the latest report we find the rate at Chicago up to 25 cents per \$1,000 discount, while St. Louis is down to par from 25 cents per \$1,000 premium early in the week. Boston exchange is still at such a discount as to draw funds from this centre, but this is not unusual. The Treasury operations for the week, exclusive of a transferof \$600,000 to Philadelphia, have resulted in a loss, which is a gain to the banks, of \$921,838. The payments by the Assay Office for domestic and foreign bullion have been \$204,426. The following shows the daily receipts by the Treasury from the Custom House.

				Consist	ing of—		
Date.	Duties	Dulies.		U. S. Notes.	Silver Dollars.	Silver Certificates.	
May 27	\$460,97	5 17	\$261,000	\$7,000	\$1,000	\$192,000	
" 28	249,18	7 97	157,000	4,000	1,000		
" 30				Holiday.			
" 31	665,78	7 79	335,000	22,000	1,000	305,000	
June 1	587,80	4 80	297,000	23,000	1,000	268,000	
" 2	538,72	1 33	302,000	28,000		217,000	
Total.	\$2,502,47	7 06	\$1,352,000	\$84,000	\$4,000	\$1,066,000	

The following shows the net Sub-Treasury movement for the week ended June 2, and also the receipts and shipments of gold and currency reported by the principal banks of the city. The net result should indicate very closely the changes in the total reserve in the Bank statement to be published to-day.

	Into Banks.	Out of Banks	Net.
Treasury operations, net Interior movement			. ,
Total	\$2,120,838	\$761,000	\$1,359,838

The interior movement above referred to embraces the receipts and shipments of gold and currency, as reported to us by the principal banks of this city, for the week ended June 2, which (more in detail) is as follows.

Receipts at and Shipments from N. Y.	Received.	Shipped
Currency Gold		\$261,000 500,000
Total	\$1,199,000	\$761,000

The Bank of England reports a loss of £33,000 bullion for the week and a further sum of £15,000 on balance on Thursday. The Bank of France shows a gain of 500,000 francs gold, and 1,650,000 francs silver. The Bank of Germany gained 4,620,000 marks. The following indicates the amount of bullion in the principal European banks this week and at the corresponding date in 1880.

	Tune	, 1881.	June 3, 1880.		
	June 2	, 1051.	June 3, 1880.		
	Gold.	Silver.	Gold.	Silver.	
	£	£	£	£	
Bank of England	25,919,683		27,699,826		
Bank of France	25,005,232	49,925,030	32,464,884	19,544,128	
Bank of Germany	9,420,758	19,986,232	9,926,333	19,852,667	
Total this week	60,345,573	69,911,262	70,091,043	69,396,795	
Total previous week	60,301,749	69,672,012	69,841,231	69,124,500	
The above gold as	nd silver di	vision of th	ne stock of	coin of the	

Bank of Germany is merely popular estimate, as the Bank itself gives no information on that point. The rates for sterling were reduced early in the week by the pressure of bills drawn against outgoing securities. There was a recovery on Wednesday because of a little better demand, but the tone was barely steady on Thursday, as Europe was again buying stocks and the offerings of bills were likely to be large; on Friday there was a further advance by reason of the demand to remit for 55. The margin of profit for cable transactions is, however, small, as will be seen by the following, showing relative days ago. This change was probably due to the demand prices in London and New York at the opening each day!

	May 30.	May	31.	Jun	e 1.	Jun	e 2.	Jun	e 3.
U.S.4s,c. U.S.5s,c. Erie 2d con. Ill. Cent. N. Y. C Reading	Holiday	Lond'n prices.* 117-97 103-89 49-52 105-951 144-19 150-86 29-13+	prices.  118¼ 10456 49½ 107¾ 144 15036	1				Lond'n prices.* 117:48 103:86 49:86 105:57 145:46 151:78 30:16+	prices.  118% 104% 49% 106% 144 150%
Exch'ge,	٠	4.88	5½	4.8	314	4.8	814	4.86	31/4

Expressed in their New York equivalent. Reading on basis of \$50, par value.

Ex-interest.

NOTE.—The New York equivalent is based upon the highest rate for cable transfers, which ordinarily covers nearly all charges, such as interest, insurance and commissions.

The business in Government bonds has been light since the opening of the month, but prices have been well maintained and there is a good demand.

#### OUR FOREIGN COMMERCE.

The April statement of the foreign commerce of the country shows a smaller merchandise balance in our favor than we have been accustomed to see of late. The excess of exports over imports amounts to \$11,727,-546, against \$24,368,909 in March, \$20,000,719 in February, \$28,796,497 in January, and \$51,514,529 in December. While, however, in this respect the return is not so favorable as in previous months, it yet makes a very much better showing than in the corresponding month of 1880, when the balance was against us, the imports having then exceeded the exports by \$3,805,917.

But it should be said that the speculative mania which prevailed in the early part of 1880, and which flooded this country with foreign goods far beyond our capacity to consume, culminated in April of that year in the largest imports ever made in any one month in the history of the country. This year imports were on a normal scale, though yet large--reflecting in this the natural growth in our demand, consequent upon the increased activity in trade and our enlarged purchasing power. Nevertheless, the total was over 15 millions smaller in April, 1881, than in April, 1880. The exports were about the same in both years (\$70,560,538 and \$70,881,160 in April, 1880 and 1881, respectively), so that to the diminished imports is to be attributed the change to a favorable balance this year, in the amount already given.

The movement of gold this way during the month was heavy. The imports were \$15,330,980, and the exports only \$88,693, leaving a balance of imports of \$15,242, 287. Of silver we imported \$854,711, and exported \$2,033,497, an excess of exports of \$1,178,786. Taking gold and silver together there is an excess of imports of \$14,063,501. This wipes out the merchandise balance of \$11,727,546, and leaves an excess of imports on merchandise and specie of \$2,335,955. Possibly some one may infer from this that we have been receiving more gold than the state of our trade warranted. That does not necessarily follow. The figures given cover only one month, and one month by itself can hardly be taken as a guide. If we refer to the figures for the ten months ended April 30 we find that the merchandise balance of exports amounts to \$246,606,423, of which only \$92,687, 271 has been paid for in specie. On the other hand, these latter figures are to be taken only as indicating that the April exhibit is an exceptional one. They do not enlighten us as to the actual state of things. To be sure, there remains a large apparent balance in our favor, but how much of it, if any, is real, can not be determined, even approximately. There are a great many factors that have to be taken into the account. There is the item of interest on our debt and securities held abroad; there is the move-

and bonds back, and then there is the cost of the ocean carriage on the goods imported. All these are items of considerable importance, and yet no data with regard to them is obtainable.

Although the total of the exports in April, 1881, was slightly above that for 1880, some of the individual ports exhibit a heavy falling off, and others again a very decided increase. This may be seen in the following statement, showing the imports and exports at the leading ports, in April and since January 1, this and last year. The figures in this table, as well as in the subsequent ones, have been prepared at some expense of time and labor, and it is thought they show clearly the movement in the two years.

EXPORTS AND IMPORTS OF MERCHANDISE AT U. S. PORTS.

Exports (Domestic	1881.		18	80
and Foreign.)	April.	Since Jan.1.	April.	Since Jan.1.
New York New Orleans Baltimore Boston Philadelphia San Francisco All other ports	11,275,782 $4,340,018$ $6,439,194$	20,307,816 24,971,481 12,292,231 13,741,961	\$ 34,663,868 8,171,377 6,958,163 5,622,400 4,186,072 1,612,702 19,342,956	43,208,814 22,561,963 19,545,611 12,914,846 9,956,921
Total	70,881,160	297,751,008	<b>70,</b> 560,538	274,864,931
Imports. New York New Orleans Baltimore Boston Philadelphia San Francisco All other ports.	1,052,881 1,644,769 7,190,935 2,373,422 3,420,342 3,779,323	5,487,352 22,539,313 9,772,474 11,207,726 12,727,882	48,532,805 968,073 2,540,713 10,972,342 5,334,978 2,426,366 3,291,178	3,898,064 7,350,731 29,842,014 14,464,764 10,900,208 10,407,864
Total	39,133,614	212,867,427	1 74,366,455	256,108,975

It will be observed that the exports at New York were only \$30,367,736, against \$34,663,868 in April, 1880. The explanation is easily found. The value of the breadstuffs exports at this port in April this year was \$1,910,-228 less than in April last year, and on account of provisions there was a loss of \$3,468,987, making together \$5,379,215. The decrease in these items being more than a million dollars greater than the total decrease, it follows that there must have been quite an increase in other articles of export; and, in point of fact, we observe that the shipments of cotton show a gain of more than 20,000 bales, though prices of course were much lower. At Baltimore the value of the exports drops from \$6,958,163 to \$4,340,018, or \$2,618,145. Breadstuffs and provisions account for \$1,864,093 of this diminution. Cotton entailed a further decrease, as aside from the decline in price there was a contraction of one-half (about 6,700 bales) in the quantity shipped at that point. Philadelphia shows a loss of about one million dollars in its total exports, to be attributed entirely to the decline in the value of its breadstuffs and provisions shipments.

The exports at Boston have risen from \$5,622,400 to \$6,439,194. In the breadstuffs exports at that port there was a gain of \$392,903 and in the provisions exports a loss of \$302,901, leaving a net gain of only \$90,000 on these two items. But there must have been a very decided gain in the value of the cotton exports, as there was an increase of almost 10,000 bales on April, 1880, or more than 100 per cent. New Orleans has increased its exports from \$8,174,377 to \$11,275,782. It might be supposed that the greater part of this increase was in the item of breadstuffs, in view of the large amounts of grain going down the Mississippi in barges from St. Louis. This is not the case. Of the total increase of \$3,101,405, only \$685,692 was in breadstuffs. The provisions exports at this port are so small they are not worth mentioning. Referring to cotton, we find there was a very heavy augmentation in the shipments, almost 60,000 bales more having been sent out from that port this April than last, ment of Government bonds this way and of railroad stocks which fully explains the increase in values. Taking the

six ports in the table above, New Orleans is found to stand second only to New York in its exports. In the imports, however, its share is still small—in fact it stands at the foot of the list. For the first four months of the year its exports amount to \$43,148,175, while its imports reach the insignificant sum of \$3,839,436. So long as this state of things continues, New Orleans will labor under great disadvantages, compared with other ports. For while it can supply vessels with cargoes on their outgoing trips, it has nothing for them on their return trips. At New York, on the other hand, such is the present rush of emigrants to our shores, that at times steamers are willing to take freight to the other side at a merely nominal figure.

San Francisco is another port that has largely increased its exports. The total for April, 1881, is more than twice that of 1880. There was a very large expansion in the movement of breadstuffs at that port, the total having been \$2,016,318 this year, against only \$834,897 last year. Of the remaining increase, perhaps a portion was contributed by the articles that constitute the trade through San Francisco with China, which is steadily gaining, especially in the case of dry goods. The following table will show the breadstuffs and provisions exports at each port.

EXPORTS OF BREADSTUFFS AND PROVISIONS FROM LEADING PORTS.

	18	81.	18	80.
Breadstuffs.	April.	Since Jan.1.	April.	Since Jan.1.
	\$	\$	\$	\$
New York	9,211,903		11,122,131	33,326,430
New Orleans	1,925.682	4,459,551	1,139,990	3,699,628
Baltimore	3,107,552		4,243,753	
Boston	1,780,999	4,908,811	1,385,096	
Philadelphia	1,571.328		2,559,780	
San Francisco	2,016,318		834,897	
Other ports	912,232	2,840,966	1,4:6,427	4,136,121
Total	20,426,014	71,575,627	22,705,074	74,068,454
Provisions.				
New York	5,227,326	34,543,586	8,696,313	30.558,967
New Orleans	5.037	96.137	10.942	
Baltimore	405,279	2,995,647	1,133,171	2,472,400
Boston	1,668,260	10,533,170	1,971,161	7,135,980
Philadelphia	444,386	2,584,044	607,202	2,462,232
San Francisco	35,510	129,479	42,933	125,035
Other ports	347,366	1.518,287	503.950	1,461,087
Total	8,133,164	52,405,350	12,965,672	44,286,762

The cotton shipments during the month were very large. Altogether over 430,000 bales were exported, against only about 285,000 bales last year, an increase of pretty nearly 150,000 bales. In the face of such an increase in quantity the decline in price could have very little effect on the aggregate value of the exports of that staple. We have already referred to the case of New Orleans. The other cotton ports show in general like results. The six ports given below, it will be seen, had exports \$2,873,121 above those for April, 1880. For the first four months of this year the same ports increased their exports \$9,561,815. Subjoined is the table.

EXPORTS OF MERCHANDISE FROM LEADING COTTON PORTS.

	1881.		18	80
Ports.	April.	April.   Since Jan. 1.		Since Jan.1.
Charleston Galveston Mobile Norfolk, &c. Savannah Wilmington	\$ 2,296,790 2,459,394 848,211 1,058,721 1,176,980 185,373	13,067,001 $4,573,958$ $5,543,869$	\$ 1,237,420 1,162,285 876,106 497,634 1,148,373 230,530	6,950,707 4,443,424 5,034,618 9,375,286
Total	8,025,469	44,287,786	5,152,348	34,725,971

As regards the different items that go to make up the breadstuffs totals, we find that the month of April presents the same general features exhibited by previous months. Corn still shows a large decrease in both quantity and value, while wheat and wheat flour are again increased, although wheat not in value, on account of the lower prices ruling this year. The total value of the breadstuffs exports was \$20,426,014 in April, 1881, and \$22,705,074 in April, 1880. For the period from January 1 to April 30 the exports of wheat increased 8,186,876 bushels and of wheat flour 875,683 barrels, or together (counting flour

at its equivalent in wheat) 12,127,449 bushels. The exports of corn during the same time fell off 13,466,489 bushels. For this reason and also because of the lower prices which prevailed, the value of the breadstuffs exports for the four months reaches only, \$71,575,627, against \$74,068,454 in the corresponding time last year, as is shown in the annexed table.

EXPORTS OF BREADSTUFFS DURING APRIL, AND SINCE JAN. 1.

	Quantity.		Vai	lue.
April.	1881.	1880.	1881.	1880.
Barley bush. Corn bush. Corn-meal bbls. Oats bush. Rye bush. Wheat bush. Wheat-ficur bbls.	7,359,521 $40,018$ $15,071$	$12,422,412\\31,347\\23,617$	\$ 4,383 4,251,429 110,286 8,043 60,943 12,269,071 3,721,859	\$ 2,351 6,711,587 90,288 12,267 156,965 12,634,005 3,097,611
Total			20,426,014	22,705,074
Since Jan. 1. Barley bush. Corn bush. Corn-meal bbls. Oats bush. Rye bush. Wheat bush. Wheat-flour bbls.	39,774 23,351,473 135,831 75,670 532,817 38,130,284 2,636,071	401,588 36,817,962 100,134 107,414 712,905 29,943,408 1,760,388	18,846 13,473,082 388,472 38,100 568,773 42,293,891 14,794,463	284,170 21,025,252 304,602 53,371 668,371 40,996,283 10,736,405
Total	i		71.575,627	74,068,454

As a further result of the speculation in provisions, these show a decrease in quantity in April on every item—in some cases a falling off of more than one-half. For the first time, too, with in recent periods, there is a diminution in values, and a very important one at that. The total for the month foots up only \$8,133,164, against \$12,965,672 last year, a decrease of pretty nearly five million dollars. But the gain in previous months was so great that the total for the four months is still more than 8 millions above that for the four months of 1880. The following table will exhibit the details.

EXPORTS OF PROVISIONS, &C., IN APRIL, AND SINCE JAN. 1.

	Pour	nds.	Vai	· Value.		
April.	1881.	₹ 1880.	1881.	1880.		
		-	\$	\$		
Beef, fresh and						
salted	12,610,961	13,661,602	1,135,482	1,075,066		
Bacon and hams	35,885,811	81,557,505	3,201,663	5,950,394		
Lard	19,403,004	51,109,571	2,150,828	3,989,009		
Pork	7,408,057	8,528,658	592,559	542,263		
Tallow	6,887,034	10,484,635	460,917	727,176		
Butter	880,045	1,489,270				
Cheese	3,821,065	2,824,886	420,449	364,455		
Total		*	8,133,164	12,965,672		
Since Jan. 1.				-		
Beef, fresh and						
salted	53,178,505	50,562,550	4.627.389	4.011.503		
Bacon and hams	301.975.261	297,008,188	25,410,418	20.930,216		
Lard	131,680,336	142,773,155	13.044,299	11,243,688		
Pork	42,744,661	30,464,6 .7	3.332.164	1,999,624		
Tallow	28,473,947	35,979,454	1,926,028	2,634,371		
Butter	6,250,597	7.793,419	1,286,221	1,644,705		
Cheese	23,452,518	14,236,487	2,778,921	1,822,655		
Total			52,405,350	44,286,762		

For the month of May, just closed, it is not likely that the balance of merchandise exports will be any mor favorable than in April. For the four weeks ended May 27 the imports at New York amounted to \$35,537,834, and for the four weeks ended May 31 the exports In April New York had amounted to \$28,533,191. not quite 43 per cent of the total exports, and a little more than  $66\frac{1}{2}$  per cent of the imports of the country. If the same percentages should hold good in May, the excess of exports over imports would be heavier than in April, but in the case of the exports it is very probable that New York will be shown to have had a larger proportion of the whole than it had in April, because the movement of cotton was lighter, about 270,000 bales having been exported in May, against more than 430,000 in April, the shipments of cotton of course being mostly from ports other than New York. It follows that this will reduce the balance in our favor; so it is not likely, as already remarked, that the excess of exports will be much, if any, heavier than in April, and possibly not as heavy.

### THE SODUS BAY & CORNING FORECLOSURE.

It seems that the court of last resort in this State has at length determined that the stockholders in railroads sold under foreclosure, in this State, have no special right to come in as stockholders in the new company formed to take the road under the sale. So says the Court of Appeals in the case just decided, of Platt vs. Munson.

The case arose out of the foreclosure of a mortgage of the Sodus Bay & Corning Railroad Company. This was a small enterprise organized in 1870, upon a capital of about a million and a half, to run a road from Sodus Bay, a point of not very great geographical importance on the south shore of Lake Ontario, southerly to Corning, a notable station on the Erie Railway. It must not be confounded with the Sodus Point & Southern road, since merged in the Lake Ontario Southern. Apparently some independent line to New York city was contemplated, for the company was formed as the Sodus Bay Corning & New York Railroad; but, in 1872, the Legislature allowed it to change its name so as to read the Sodus Bay & Corning Railroad. As so frequently happened in those days, the plan and expenditure was commenced on an over sanguine scale; a large loan was obtained on a mortgage of the road and franchises; this mortgage was foreclosed.

But when a road is sold under foreclosure, what becomes of the interests of stockholders of the original company? Mr. Platt, one of the old Sodus Bay & Corning corporators, thought he had a right to come in as member of any new organization. An act of 1853 (Laws of New York, chap. 502, sec. 2) declared that any stockholder of a railroad foreclosed upon, should have the right, for six months after sale, to redeem proportionably; that is, he might offer to pay to the purchaser such proportion of the price paid on the foreclosure sale as his shares might bear to the whole capital stock, and might demand the same relative interest in the property. In practice this has been found very inconvenient. Upon the foreclosure of the old Oswego Midland it became an embarrassing issue, and it was reported that \$300,000 was paid to extinguish the supposed right to redeem. Mr. Platt demanded this right in the Sodus Bay case. The purchaser refused to recognize it. And the Court of Appeals has sustained the purchaser's position. not been, indeed, any distinct repeal of the law of 1853, but the Court holds that it must be deemed repealed by implication, because laws passed in 1854 and 1874 are inconsistent with it, and provide a new and different way for proceeding after these foreclosures (Laws 1854, chap. 282; laws 1874, chap. 430). The leading feature of the plan they indicate is, that a new corporation shall be formed to own and operate the road; and the Court holds that this is inconsistent with, and therefore supersedes, the former rule by which the title to the property must be held open for six months to allow old shareholders to decide whether they will come in. This is the view we took of the question when it was under discussion in the Oswego Midland case. Judge Danforth now says:

prescribe the rule applicable to the stockholder in a railroad company, and the purchase upon foreclosure of its property and franchises; that they are repugnant to the provisions of the Act of 1853 upon the same subject, and therefore repeal them, according to the maxim that 'every affirmative statute is a repeal by implication of a precedent affirmative statute so far as it is contrary thereto.' We think, therefore, the provisions of the Act of 1853 on which the plaintiffs rely were not in force at the time of the sale under the foreclosure, and that the plaintiffs acquired no cause of action against the defendants."

Persons specially interested in this subject should also examine the recent act of February 5, 1880, (Laws, chap. 5.) It purports to authorize the fiscal officers of a railroad company to issue, after a foreclosure sale, certificates of stock to persons who were previously entitled to, but had never received them. The act, as printed in the statute book, seems wholly obscure and unmeaning; though it may perhaps be rendered operative by striking out the word "provided" or the word "when," from the middle of section one. Apparently some draughtsman intended to substitute one of these words for the other, and neglected to strike out the one to be rejected; or the error may have occurred in type-setting. Irrespective of this, the law has this bearing on the subject, that it is a legislative recognition, subsequent to 1874, of continued rights of shareholders in companies whose property and franchises have been sold on foreclosure; to be secured, apparently, in some winding-up of the old corporation.

#### COTTONCONSUMPTIONANDO VERLAND MOVEMENT TO JUNE 1.

Our overland movement we are able to bring down to-day to the first of June, having received all the returns by telegraph. The figures now cover the first nine months of the season, and being one month later furnish, of course, a clearer indication of the year's yield than even last month's figures.

#### OVERLAND MOVEMENT TO JUNE 1, 1881.

Compared with last year the gross movement during May shows an increase, reaching 79,515 bales, against 52,594 bales for the same month of 1880. The net movement for the month is also in excess, being 24,391 bales, against 20,436 bales last year. The total net overland now reaches 498,632 bales, against 560,838 bales to this date in 1880. The details for the nine months this year and last year are as follows.

OVERLAND FROM SEPTEMBER I TO JUNE 1.

	not been, indeed, any distinct repeal of the law of 1853,		1880-81.	1879-80.
	but the Court holds that it must be deemed repealed by	Since Sept. 1 shipped—	+	
	implication, because laws passed in 1854 and 1874 are	From St. Louis	364,669	434,844
	inconsistent will it	Over Illinois Central.	38,193	
	inconsistent with it, and provide a new and different way	Over Cairo & Vincennes	110.755	
	for proceeding after these foreclosures (Laws 1854, chap.	Over the Mississippi River, above St. Louis	137,520	
	282; laws 1874, chap. 430). The leading feature of the	Over St. Louis & Southeastern	• • • • • • • •	
	plan they indicate in that		24,337	
	plan they indicate is, that a new corporation shall be	Over Jeffersonville Madison & Indianapolis	79,170	
	formed to own and operate the road; and the Court holds	Over Ohio & Mississippi Branch Over Louisville Cincinnati & Lexington	41,834	
	that this is inconsistent with, and therefore supersedes, the	Receipts at Cincinnati by Ohio River	38,297 53,509	
	former rule by which the title to the supersones, the	Receipts at Cincinnati by Cincinnati Southern	74,929	09,130
	former rule by which the title to the property must be	Over other routes.	25,965	
	held open for six months to allow old shareholders to	Shipped to mills, not included above	13,062	
	decide whether they will come in. This is the view we	Total gross overland		
	took of the question when it was under discussion in the	Deduct-		
	Oswego Midland case. Judge Danforth now says:	Receipts overland at New York, Boston, &c	427,108	462,362
	"The statute of 1853 does not contemplate the formation of a new	Shipments between (or South from) Western in-		
		terior towns	11,124	4,666
	purchaser takes the property to do with it as he chooses as he might	Galveston	837	7.500
		New Orleans.	2,162	7,500 3,641
	upon the terms and within the time therein mentioned. That right	Mobile.	45,514	50,991
		Savannah		730
		Charleston		28
	stockholders of the company an interest in the property purchased cannot co exist with the power to convert the whole for other purposes and to other persons. Again, the Act of 1774 re-	North Carolina ports	5,736	980
	in the old company a right to portion to 1874 secures to the stockholders	Virginia ports	9,987	7,488
	tion in one event only—when the title is acquired to the railroad property and franchises pursuent to some statements of reorganiza-	Total to be deducted	503,659	538,386
2	re-adjustment of the respective interests therein of mortgage creditors and stockholders in the electron (Phis therein of mortgage creditors	Leaving total net overland*	498,632	560,838
	with the right embraced in the second section of the Act of 1853. It seems to us that these acts were intended by the Legislature to	* This total includes shipments to Canada by rail, ber 1, 1880, amount to 21,682 bales.	vhich since	Septem-
	er .			

This month's additions in the foregoing bring the total for each of the two years still closer together. At one time during the past season the gross movement was nearly 150,000 bales less than in the previous season, but since the first of January the difference has been decreasing, until now the net is only about 60,000 bales less. This, however, is no indication of a revival of shipments by the all-rail route, but is simply due to the larger crop and much larger movement by all routes during late months.

#### RECEIPTS, EXPORTS AND SPINNERS' TAKINGS.

As our weekly statements have indicated, the May port receipts are considerably larger than for the same month of last year. On the first of May the excess was 720,489 bales; this difference has been now increased, so that on the first of June it reached 800,537 bales. Our usual table of receipts, exports, &c., is as follows.

Movem't from Sept. 1, 1880		Export	Exported since Sept. 1, 1880, to-								
to June 1, 1881.	since Sept. 1, 1880.	Great Britain.*	France.	Conti- nent.	Total.	Stocks June 1.					
Galveston Ind'nola, &c	646,583 15,086	293,614	50,228	99,555	443,397	45,543					
New Orleans.	1,508,523		298,110		1,464,184	152,830					
Mobile Florida	$ \begin{array}{c c} 377,390 \\ 20,357 \\ 640,230 \end{array} $			7,419		13,268 5,086					
Savannah Br'nsw'k,&e	$\begin{array}{c} 849,330 \\ 4,855 \end{array}$	196,451	37,866	265,272		20,192					
Charleston Pt. Royal,&c				$202,569 \\ 9,630$	37,470	49					
Wilmington Mor'h'dC,&c	115,696 $30,127$	57,146		11,222	69,812	2,161					
Norfolk City P'nt, &c	685,429 $207,891$	301,829		7,597							
New York Boston	162,476 $158,636$	349,931 95,989	34,503	99,691	484,125 $95,991$	167,326 11,530					
Baltimore Philadel., &c.	$41,642 \\ 64,354$	$100,662 \\ 58,050$		$25,\!470$ $102$							
Total		2,550,161	508,067	1,077,078	4,135,306	461,841					
Total 1879-80	4,748,873	2,320,526	347,183	798,939	3,466,647	411,398					

<sup>\*</sup> Great Britain exports include to the Channel.

Using the facts disclosed by the foregoing statements, we find that the portion of the crop which has reached a market through the outports and overland, and the Southern consumption, since September 1, 1880 and 1879, are as follows.

	1880-81.	1879-80.
Receipts at the ports to June 1bales. Net shipments overland during same time	5,549,410 498,632	4,749,873 560,838
Total receiptsbales. Southern consumption since September 1	6,048,042 190,000	5,309,711 160,000
Total to June 1bales.	6,238,042	5,469,711

The increase in the quantity marketed during the first nine crop months of 1880-81 is thus found to be 768,331 bales. To determine the portion which has gone into the hands of Northern spinners during the same period, we have prepared the following.

Total receipts to June 1, 1881, as above	
	<del></del>
Total supply to June 1, 1881	6,379,460
to foreign ports since Sept. 1, 1880 4,135,306	
Less foreign cotton included 5,897-4,129,409	
Sent to Canada direct from West	
Burnt North and South	
Stock on hand end of month (June 1, 1881)—	
At Northern ports	
At Southern ports	*
At Providence, &c., Northern interior markets 16,274-	-4,637,530
Total takings by spinners since September 1, 1880	1.741 930
Total takings by spinners since September 1, 1880  Taken by Southern spinners	190,000
Taken by Northern spinners since September 1, 1880	1.551.930
Taken by Northern spinners same time in 1879-80	
THEOR OF LIVE STATES OF THE POST OF THE PARTY OF THE PART	-,,000

Increase in takings by Northern spinners this year..bales.

The above shows that Northern spinners had up to June 1st taken out of this crop 1,551,930 bales. Their purchases in May this year appear thus to have been somewhat larger than during May last year.

54,930

AMOUNT OF CROP NOW IN SIGHT.

In the foregoing we have the number of bales which have already been marketed this year and last year. An additional fact of interest is the total of the crop which was in sight on June 1. We reach that point by adding to the above the stocks remaining at that date at the interior towns, less stock held by them at the beginning of the season. In this manner we find the result for the two years on June 1 to be as follows.

	1881.	1880.
Total marketed, as abovebales. Interior stocks in excess of Sept. 1	6,238,042 111,000	5,469,711 120,000
Total in sightbales	6,349,042	5,589,711

This indicates that the increased movement up to this date of the present year is 759,331 bales. Hence, if there were to be no further gain in the amount received from plantations for the remainder of the season, the crop even then would reach 6,516,000 bales.

#### WEIGHT OF BALES.

We continue below our statement of the weight of bales. It may be well to say again that, for comparison, we are compelled to retain in our table the weights for the whole of last year, as in some instances we have found it quite impossible to obtain returns for the same nine months of 1879–80.

	Nine Mon	Year End- ing Sept.1, 1880.		
	Number of Bales.	Weight in Pounds.	Average Weight.	Average Weight.
Texas	661,669	338,476,777	511.55	501.15
Louisiana	1,508,523	726,142,631	481.36	476.00
Alabama	377,390	191,714,120	508.00	509.89
Georgia*	874,542	419,780,160	480.00	477.00
South Carolina	661,035	311,367,316	471.03	466.00
Virginia	893,320	422,790,490	473.28	468.00
North Carolina	145,823	68,490,146	469.68	471.00
Tennessee, &c	1,115,740	557,870,000	500 00	490.00
Total	6,238,042	3,036,631,640	486.80	481.55

<sup>\*</sup> Including Florida.

It will be noticed that the movement up to June 1 shows a decrease in the average weight as compared with May 1, the average on May 1 having been 487.49 lbs. per bale, against 486.80 lbs. per bale on June 1.

#### THE COTTON GOODS TRADE IN MAY.

The goods market opened the month comparatively quiet, and so continued until about the middle of the month, although during the first two weeks more business was in progress than for the same weeks last year. About the beginning of the third week large local and interior jobbers entered the market as buyers, and from that time the tone has steadily improved. There was an excellent businessin brown, bleached and colored cottons, and, while such makes as have been lately selling at relatively low prices were advanced from  $2\frac{1}{2}$  to 5 per cent, discounts were lessened on other brands. The demand for printing cloths was very active, and the visible stock (outside of printers') has been reduced to 768,000 pieces, of which 419,000 are held by speculators. The export trade in cotton goods was remarkably heavy, and additional large orders for goods to be made were placed with manufacturers' agents. Stocks are unusually light in first hands, and the tone of the market at the close of the month was buoyant and strong, and is likely so to continue, for reasons which we stated fully last month. That interior stocks are small, is evidenced by the active buying so late in the season; and the very large consumption and export in progress, is sure to tax to the utmost the capacity of Northern spindles to manufacture goods. A very active fall trade, at good prices seems to be assured.

										=
		1881.			1880.			1879.		
MAY.	Cott'n low mid- dling.		Sheet ings, stand- ard.	low mid-	Print- ing cloths, 64x64	Sheet- ings, stand- ard.	low	ing cloths,	Sheet- ings, stand- ard.	
1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18	8. 978 91316 91316 91316 91316 91316 91316 91316 91316 91316 91316 91316 91316 91316 91316 91316 91316 91316	5. 3. 3. 3. 3. 3. 3. 3. 3. 3. 3. 3. 3. 3.	i aaaaaaaa i aaaaaaaa i aaaaaaaa i aaaaaaaa i	1112 11716 11716 11716 11716 11716 11716 11516 11516 11516 11516 11516 11116 11716 11113 H'day	5 5 4 7 8 8 8 6 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5	914 914 914 914 914 914 914 914 914 914	11916 111116 111116 S. 11316 12316 12316 1218 1218 1218 1218 12516 12916 12916 12916 12916	378 378	and	
20 21 22 23	10 S.	3 <sup>7</sup> 8 S. 3 <sup>7</sup> 8	8.	117 <sub>16</sub> 117 <sub>16</sub> S.	4 <sup>1</sup> 4 4 <sup>1</sup> 4 S.	9 <sup>1</sup> 4 9 <sup>1</sup> 4 8.	$13^{3}_{16} \\ 13^{1}_{16} \\ 12^{13}_{16}$	4 <sup>1</sup> 8 4 <sup>1</sup> 8 4 <sup>1</sup> 8	888888	
24 25 26 27	$10 \\ 10 \\ 103_{16} \\ 103_{16}$	$egin{array}{c} 3^{7}_{8} \ 3^{7}_{9} \ 3^{15}_{16} \ 4 \ \end{array}$	888888	11 <sup>3</sup> 8 11 <sup>3</sup> 8 11 <sup>5</sup> 16	4 <sup>1</sup> 4 4 <sup>1</sup> 4 4 4	9 <sup>1</sup> 4 9 <sup>1</sup> 4 9 <sup>1</sup> 4 9 <sup>1</sup> 4	$12^{11}_{16}$ S. $12^{15}_{16}$ $12^{11}_{16}$ $12^{11}_{16}$	414	8 8 8 8	
28 29 30 31	10 <sup>1</sup> 4 S. H'day 10 <sup>1</sup> 4	S. H'day 4	S. H'day 8	11 <sup>5</sup> 16 11 <sup>1</sup> 4 S. H'day	41 <sub>16</sub>	9 <sup>1</sup> 4 8.	1211 <sub>16</sub> H'day	H'day	H'day H'day	

The above prices are—For cotton, low middling upland at New York; for printing cloths, manufacturers' prices; for sheetings, agents' prices, which are subject to an average discount of 5 per cent.

#### MR. GLADSTONE AND THE LAND LEAGUE.

The latest news regarding the situation in Ireland indicates that evictions continue; and the peasantry, backed up by the Land League, are not only setting the law at defiance, but setting up a law of their own. Collisions between the peasantry and the police are of constant occurrence; and the Government, it is said, is contemplating the complete suppression of the League.

Mr. Gladstone and his associates in the ministry know well that they will not be readily forgiven, if as the result of excessive leniency, they allow Ireland to drift into a condition of anarchy. The presumption, therefore, is, that the rumor is well founded that that portion of her Majesty's dominions will, if the collisions continue, be placed under military rule.

It did seem for a time as if the tide had turned in Ireland's favor, and the last of her list of grievances was about to be removed. For the first time in history, statesmen were found giving free expression to their convictions that Ireland would soon become a contented and prosperous section of the Queen's dominions. Grievance after grievance had been redressed; causes of complaint had been reduced to a minimum; and when the new Land bill should have become law, Ireland surely would be happy. On the contrary, however, no sooner were the Liberals in office—no sooner was there a prospect of a reconsideration of the relations of landlord and tenant—than Ireland presented a scene of discontent and disorder. When the Land bill was introduced—a measure conceived in a broad and liberal spirit, and admittedly highly favorable to the tenant—every conceivable obstruction was flung in its way. Its progress has been blocked by some fifteen hundred amendments; and the spirit of discontent and lawlessness finds more forceful expression than ever.

No one is permitted to doubt the cause of the present unhappy state of things. Mr. Parnell and his Land League are alone responsible. The League has been from the first the fruitful parent of resistance and obstruction; and, if now, at this late hour, it should be suppressed and the country placed under military rule, Mr. Parnell and his associates can blame no one but themselves. They demand reform in the land laws; and they make it impossible for the Government to accede in any reasonable way to their request. Mr. Gladstone had certainly a right

to expect different treatment. He has been pre-eminently the friend of Ireland. It has been his steady purpose while in office to remove from her all cause of complaint. If it should be found that he is tired of Ireland, and of Irish so-called sorrows and wrongs, and not unwilling to take refuge in the House of Lords, thus leaving the battle to be fought by other and younger men, no one who has watched his career will be ready to blame him; but the Ireland of the future may have reason to regret that it trusted Mr. Parnell so much, and Mr. Gladstone so little.

#### FINANCIAL REVIEW OF MAY.

Under the stimulus of the Treasury operations, and the great success of Secretary Windom in extending the fives and sixes of 1881 at  $3\frac{1}{2}$  per cent, May became a decidedly buoyant month. In a word, there was the immediate prospect of such heavy disbursements by the Treasury up to August 12 as would throw on the market a superabundance of loanable funds, and after that date the gradual disbursement of perhaps \$65,000,000 more during the autumn, in payment for bonds to be called or purchased for the sinking fund.

The support lent to the Stock Exchange markets by the monetary prospect was well backed up by the great body of railroad capitalists and operators who were heavily interested in the floating of new bonds and stocks—whether of watered stocks or income bonds representing clear profits to the holders, or new bonds on railroads in process of construction, sold in the open market for cash.

The money market was easier and easier as the month progressed, and on call loans the rates on the different classes of collaterals were 2@4 per cent. Time loans for two to four months were made at  $2\frac{1}{2}$ @ $3\frac{1}{2}$  per cent, and prime commercial paper sold at 3@4 per cent.

Investment securities of all sorts were in great demand, and many of them rose to the highest prices ever made; United States fours of 1907 sold up to 1184. Railroad bonds advanced materially wherever their prices were not already so high as to leave no margin for a further rise.

In speculative stocks and bonds the business was moderately active, but the volume of transactions was not up to the standard of the most rampant periods of stock speculation. There were great combinations, negotiations and law-suits in progress, which engaged the attention of many of the heaviest operators. Also, the floating of new stocks and bonds was the favorite game of the day, as an easy source of large profits, rather than the oldfashioned method of heavy bull or bear movements at the Stock Exchange. The bears in stocks were temporarily disheartened, too, as the plethera of money had given a strength to prices which more than overbalanced in the market the well-known loss of earnings on the western railroads from January to April inclusive. The general tone of the stock market in the latter part of May was one of great strength.

Foreign exchange made a considerable advance up to the middle of the month, and the bankers even talked of a possible export of specie; but, from the 15th, rates fell off, and the outward movement of railroad securities from this market to Europe was so large that it more than balanced the return of five and six per cent government bonds sent home for redemption.

The total transactions at the Stock Exchange, compared with previous months, were as follows:

	Feb.	Mar.	Apr.	May.
U.S. Governm't bonds State bonds Railroad bonds	\$2,713,100 2,490,800 42,042,150	2,258,500	20,114,320	3,618,500
Bank stocksshares Railroads, &c., "	12,132,323	539 10,839,765	971 8,186,655	756 12,378,730

The following summary shows the condition of the New York Clearing House banks, rate of foreign exchange, and prices of leading securities and articles of merchandise, on or about the 1st of June in 1879, 1880 and 1881:

STATISTICAL SUMMARY ON OR ABOUT JUNE 1, 1879, 1880 AND 1881.

1881.   1880.   1879.		(		1
Loans and discounts		1881.	1880.	1879.
Loans and discounts		·		
Loans and discounts	Non Vork Cily Ranks		1	
Specie	Loons and discounts &	339 025 700	272 216 400	1057 070 000
Circulation				
Net deposits				
Legal reserve   S   18,633,800   22,547,400   41,791,400     Reserve held   S   Surplus   97,768,600   14,722,900     Money, Exchange, Silver   Call loans   14,722,900   14,722,900   16,128,450   60,576,800     Prime paper, sixty days   3@4   4½@5   4@5   52½d.     Prime paper, sixty days   3@4   4½@5   52½d.     Prime sterling bills, 60 days   4 84   4 87   4 87½d.     Prime sterling bills, 60 days   4 84   4 87   4 87½d.     United States Bonds   68,1891, cou. (continued at 3½)   68, currency, 1898   131   123	Net deposits			
Legal reserve   18   83,045,700   97,768.600   81,819.100   60.576,8	Legal tenders \$	18.633.800		
Reserve held				
Surplus	Pegar reserve			
Call loans				
Call loans $2\bar{\vartheta}3$ $3\bar{\vartheta}4$ $4^12\bar{\vartheta}5$ $4\bar{\vartheta}5$ Prime paper, sixty days $51^{11}1_{16}d$ . $52^3_{16}d$ . $52^3_{16}d$ . $52^3_{16}d$ . $52^3_{16}d$ . $52^3_{16}d$ . $487^3_{16}d$ .       <	Surplus\$	14,722,900	16,128,450	4,038,300
Prime paper, sixty days       3@4       511116d.       52316d.       4@5         Silver in London, per oz       511116d.       484       487       485         Prime sterling bills, 60 days.       1016d.       484       487       487       48734488½         United States Bonds       10378       10634       10738       1123       10738       1123       1124	Money, Exchange, Silver-	2-2		
Silver in London, per oz	Call loans			
Prime sterling bills, 60 days. United States Bonds—  68,1821, cou.(continued at 3½) 68, currency, 1898				
United States Bonds—       68,1891, cou. (continued at 3½)       10378       10634       10738         68, currency, 1898				
68, 1891, cou. (continued at 3 ½) 68, currency, 1898	Trime sterning bills, 60 days	4.84	481	48/34-48842
68, currency, 1898	Gg 1991 con (continued at 21a)	1027-	1002	1072-
58, 1881, coupon       104¹4       103¹4       103³4       106¹2       106²2       106²2       106²2       106²2       106²2       106²2       106²2       106²2       106²2        106²2       106²2       106²2        106²2       106²2       106²2        106²2       106²2       106²2        106²2       106²2       106²2        106²2       106²2       106²2        106²2       106²2       106²2        106²2       106²2       106²2        106²2       106²2       106²2        106²2       106²2       106²2        106²2       106²2       106²2        106²2       106²2       106²2        106²2       106²2       106²2        106²2       106²2       106²2        106²2       106²2       106²2				
## 198, 1891, coupon				
48 of 1907, coupon	Alog 1901 coupon			
Railroad Stocks—       New York Central & Hud. Riv.       14958       12414       11912         Erie (N. Y. L. E. & W.)       4878       3212       2738         Lake Shore & Mich. Southern.       131       97       7518         Michigan Central       113       78       7818         Chicago Rock Island & Pacific Illinois Central       14314       190       13878         Illinois Central       14212       102       8714         Chicago & Northwestern, com.       130       89       63         Chicago Milw. & St. Paul, com.       12512       6938       5178         Delaware Lack. & Western       12614       7212       6014         Central of New Jersey       10158       56       5218         Merchandise—       10158       34 241       43 248       32 238         Iron, Amer. pig, No. 1. 25 ton.       24 00       12 200 23 00       1 50 20 19       1 15116         Wool, American XX	4g of 1007 goupon			
New York Central & Hud. Riv. Erie (N. Y. L. E. & W.)	Railroad Stocks—	110-8	109	103-8
Erie (N. Y. L. E. & W.)		1.1950	19414	11010
Lake Shore & Mich. Southern. Michigan Central				
Michigan Central				
Chicago Rock Island & Pacific Illinois Central	Michigan Central			
Illinois Central	Chicago Rock Island & Pacific			
Chicago & Northwestern, com. Chicago Milw. & St. Paul, com. Delaware Lack. & Western Central of New Jersey $130$ $125  ^{1}_{2}$ $693_{8}$ $517_{8}$ $601_{4}$ $72  ^{1}_{2}$ $601_{4}$	Illinois Central			
Chicago Milw. & St. Paul, com. Delaware Lack. & Western Central of New Jersey $125^{1}_{2}$ $101^{5}_{8}$ $56$ $52^{1}_{8}$ $60^{3}_{4}$ $6$	Chicago & Northwestern, com.			
Delaware Lack. & Western $126\frac{14}{4}$ $72\frac{1}{2}$ $60\frac{14}{4}$ Central of New Jersey $101\frac{5}{8}$ $56$ $52\frac{1}{8}$ Merchandise— $101\frac{5}{16}$ $111\frac{1}{16}$ $13\frac{1}{8}$ Wool, American XX $34\frac{1}{2}$ $43\frac{1}{2}$ $32\frac{1}{2}$ Iron, Amer. pig, No. 1 $24$ $200\frac{1}{2}$ $200\frac{1}{2}$ $100\frac{1}{2}$ Wheat, No. 2 red win $200\frac{1}{2}$ $200\frac{1}{2}$ $100\frac{1}{2}$				
Central of New Jersey       10158       56 $52\frac{1}{8}$ Merchandise—       Cotton, Middl'g Uplands $\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \$				
Merchandise—       Cotton, Middl'g Uplands. $\  \  \  \  \  \  \  \  \  \  \  \  \ $	Central of New Jersey			
Wool, American XX $rac{1}{9}$ bb. $34 \# 41$ $43 \# 48$ $32 \# 38$ Iron, Amer. pig, No. 1 $rac{1}{9}$ ton. Wheat, No. 2 red win. $rac{1}{9}$ bush. $125 \# 126$ $140 \# 142$ $151 \# 201$ $16$ Corn, Western mixed. $rac{1}{9}$ bush. $125 \# 126$ $126 \# 126$	Merchandise—			
Wool, American XX $rac{1}{9}$ bb. $34 \# 41$ $43 \# 48$ $32 \# 38$ Iron, Amer. pig, No. 1 $rac{1}{9}$ ton. Wheat, No. 2 red win. $rac{1}{9}$ bush. $125 \# 126$ $140 \# 142$ $151 \# 201$ $16$ Corn, Western mixed. $rac{1}{9}$ bush. $125 \# 126$ $126 \# 126$	Cotton, Middl'g Uplands. # b.		111116	
Iron, Amer. pig, No. 1 $bar{9}$ ton. 24 00   22 00 $\varpi$ 23 00   18 50 $\varpi$ 19 00 Wheat, No. 2 red win. $bar{9}$ bush. 1 25 $\varpi$ 1 26   1 40 $\varpi$ 1 42   1 15 $^1$ 2 $\varpi$ 1 16 Corn, Western mixed. $rac{1}{9}$ bush. 49 $\varpi$ 57 $rac{1}{2}$   53 $\varpi$ 55 $rac{1}{2}$ 41 $^1$ 2 $\varpi$ 43 $^3$ 4	Wool, American XX	34@41	43@48	32@38
Corn, Western mixed. $\$$ bush. $49 \cdot 57 \cdot 12 = 53 \cdot 65 \cdot 12 = 41 \cdot 12 \cdot 243 \cdot 43 \cdot 43 \cdot 43 \cdot 43 \cdot 43 \cdot 43 \cdot $		24 00	22 00 @ 23 00	18 50@19 00
Corn, Western mixed. $\$$ bush. $49 \cdot 57 \cdot 12 = 53 \cdot 65 \cdot 12 = 41 \cdot 12 \cdot 243 \cdot 43 \cdot 43 \cdot 43 \cdot 43 \cdot 43 \cdot 43 \cdot $	Wheat, No. 2 red win. # bush.		1 40@1 42	1 1512@1 16
Pork, mess	Corn, Western mixed # bush.		$53@55^{1}_{2}$	411224334
	Pork, mess 🕏 bbl.	16 75	11 10 @ 11 15	$10\ 12\ 0010\ 25$

NEW YORK CITY BANK MOVEMENTS IN MAY.

The statements of the New York City Clearing House banks in each week of May were as follows:

N. Y. City Bank Statements.	May 7.	May 14.	May 21.	May 28.
Loans and discounts	73,346,500 18,664,200 305,033,900	76.887,700 19,596,900 316,818,400	80,518,500 19,135,300 326,611,700	19,301,200 332,132,800
Legal reserve	\$75,258,475 89,371,100	\$79,204,600 94,021,800	\$81,652,925 98,391,500	\$33,045,700 97,768,600
Surplus	\$13,112,625	\$14,817,200	\$10,738,570	\$14,722,900
Range of call loans	3@6 4@5	2@4 4@41⁄2	2@4 3%@4%	2@± 3½@4

CLOSING PRICES OF GOVERNMENT SECURITIES IN MAY, 1881.

May		1881,	4 <sup>1</sup> 28, 1891, coup.	1907,		May.		1881.	4 <sup>1</sup> 2 <sup>8</sup> , 1891, coup.		6s $Cur.$ , $1898.$ $reg.$
						19		1044	1164		
						20	10612	10138			
						21				11738	
4				11618		22			S.		
						23.		$1043_{4}$			
6		10178	:::::			24		$1047_{8}$			
7		10178	11434	1164						11712	
8	:::::::		S.	::::::						118	
9	1033	102	11548	11638						$118\frac{1}{4}$	
						28		10434		11818	
						29			S.		
12						30			Holid	àу	
								$104^{1}_{2}$	$116\frac{1}{2}$		
		1005				Open	10334	$x01_{8}$	$1143_{4}$	$116^{18}$	135
16		10358	116-4	117.38							
			116			Low.	10334	$1015_{8}$	11434	$116^{18}$	135
18		101		11712	135	Clos.	10612	1047	$116^{1}_{2}$	$118\frac{1}{8}$	135

CLOSING PRICES OF CONSOLS AND U.S. SECURITIES AT LONDON IN MAY.

May.	Cons'ls for money.	5s of 1881.	1891.	4s of 1907.	May.	Cons'ls for money.	5s of 1881.	4 <sup>1</sup> 28 of 1891.	4s of 1907.
3 5 6 7	Bank 101 <sup>13</sup> 16 101 <sup>11</sup> 16 102 <sup>5</sup> 16 102 <sup>5</sup> 16 102 <sup>5</sup> 16 102 <sup>5</sup> 16 102 <sup>1</sup> 16 101 <sup>15</sup> 16 102 <sup>1</sup> 16	S. Holi 104 104 104 104 104 104 101 104 1014 1013	day 117 <sup>5</sup> 8 117 <sup>3</sup> 4 117 <sup>3</sup> 8 117 <sup>3</sup> 8	119 119 119 119 119 119 <sup>1</sup> <sub>2</sub> 119 <sup>3</sup> <sub>4</sub> 119 <sup>7</sup> <sub>8</sub> 120 121	20	1029 <sub>16</sub> 1029 <sub>16</sub> 10213 <sub>16</sub> 10213 <sub>16</sub> 10211 <sub>16</sub> 1027 <sub>16</sub> 1025 <sub>16</sub> 1023 <sub>16</sub> 1023 <sub>16</sub> 10113 <sub>16</sub> 10113 <sub>16</sub>	1063 <sub>4</sub> 1071 <sub>8</sub> S. 1071 <sub>4</sub> 1071 <sub>4</sub> 1071 <sub>4</sub> 1071 <sub>4</sub> 1071 <sub>4</sub> 1071 <sub>4</sub> 1071 <sub>4</sub> 1071 <sub>4</sub> 1071 <sub>4</sub>	1173 <sub>1</sub> 118 1173 <sub>1</sub> 1173 <sub>1</sub> 1173 <sub>1</sub> 1173 <sub>1</sub> 118 118 118 118 1185 1185 11958	120 <sup>1</sup> 4 120 <sup>1</sup> 2 120 <sup>1</sup> 2 120 <sup>1</sup> 2 120 <sup>1</sup> 2 120 <sup>1</sup> 2 121 121 121 121 121
16 17 18 19	$102^{5}_{16} \\ 102^{7}_{16} \\ 102^{5}_{8}$	$1053_{4}$ $1053_{4}$ $106$	x1712	$120_2 \\ 120 \\ 120$	Closing S'ce Jan. 1 Highest Lowest	$\frac{102^{3}_{16}}{102^{13}_{16}}$	$107$ $107\frac{1}{2}$	120	121 121

RANGE OF STOCKS IN APRIL AND MAY.

The following table will show the lowest, highest and closing prices of railway and miscellaneous stocks at the New York Stock Exchange during the months of April and May:

1		Ammil		-	76-	-
RAILROADS. Mar.31	. Low.	- <b>Аргы</b> Нід <b>h</b>	pr. 30.	Low.	— Мау High, И	lay 31.
RAILROADS. Mar.31 Albany & Susq'hanna *121 Bos. & N. Y. Air-L. pf 46 Buff. Pittsb. & West. Burl. Ced. Rap. & No. 75 Canada Southern. 81 s Cedar Falls & Minn Central Iowa Do 2d pref Central of N. Jersey. 102 s Central Pacific 88 s Central Pacific 26 s Do 1st pref Do 2d pref. 33 Chicago & Alton. 141 Chic. Burl. & Quiney. 168 Chic. & East. Ill. Chic. Mil. & St. Paul. x111 s Do pref. *120 s Chic. & Last. Ill. Chic. Mil. & St. Paul. x111 s Do pref. *120 s	45 42	48 434		46	48	41
Burl. Ced. Rap. & No. 75 Canada Southern 8148	$70 \\ 715_{8}$	7278 8134	72 7534	75 7534	$\begin{array}{c} 90 \\ 82 \end{array}$	773
Cedar Falls & Minn	20	24		22 45	40	34
Central of N. Jersey. 10238	$92\frac{1}{4}$	10338	9758	$\frac{50}{9718}$	$\begin{smallmatrix} 50\\1064 \end{smallmatrix}$	10158
Central Pacific 884 Ches. & Ohio 2638	83 <sup>1</sup> 2	$\begin{array}{c} 89 \\ 265_8 \end{array}$	2638	$\frac{863_{4}}{261_{4}}$	$\frac{987}{337}$	30 <sup>1</sup> 8
Do 1st pref. 44 <sup>1</sup> 2 Do 2d pref. 33 Chicago & Alten	283 <sub>4</sub>	33	43 33	3219	$\frac{4814}{3678}$	$\frac{453}{331_2}$
Do pref. 141 Chie Burl & Ouiney 168	145	140-2	13412	147	147	*145
Chie. & East. Ill	90	90	†90	90	95	X173
Do pref. *1201 <sub>2</sub> Chic. & Northwest 124	11934	$126\frac{1}{2}$	$113\frac{1}{2}$ $126\frac{1}{2}$ $1247$	12534 $1213$	140 135	135
Do pref. x1364	1314	137	137 1364	137 5	135 146 1485	14112
Chic.& Rock Isl., new 136 <sup>1</sup> <sub>2</sub> Chic. St.L. & N.Orl'ns 73 <sup>1</sup> <sub>2</sub> Chic. St.P. Minn.&O. 43  Do pref. 100 <sup>1</sup> <sub>4</sub> Cin. San. & Clev	$73 \\ 40^{1}8$	$775_{8} 435_{8}$	7512	76 4134	$   \begin{array}{r}     1485_{8} \\     88 \\     471_{4}   \end{array} $	4419
Do pref. 1004 Cin. San. & Clev 6034	$\begin{array}{c} 933_{4} \\ 58 \end{array}$	$\frac{1001_{4}}{65}$	$\begin{array}{c} 98 \\ 62 \\        $	$\begin{array}{c} 973 \\ 62 \end{array}$	$1035_{8} \\ 671_{2}$	10512
Clev. Col. Cin. & Ind. 87 <sup>1</sup> 8 Clev. & Pittsb., guar. 132	$\begin{array}{c} 85 \\ 132 \end{array}$	$903_{132}$	$861_{2}$ $*1331_{2}$	$87$ $135^{1}4$	$\frac{1013}{142}$	
Col. Chie. & Ind. Cent. 254 Danbury & Norwalk. 7138	2212	26	21	$\frac{24^{1}4}{60}$	$\frac{32^{7}8}{77}$	$\begin{array}{c} 29 \\ 733 \end{array}$
Den. Lack. & West In. X122 2 Denver & R. Grande x10734 Dubugue & Sione C	101 <sup>1</sup> 2	$108\frac{1}{2}$	106 <sup>1</sup> 2	11778 ‡10534	128	12634
Denver & R. Grande x 10734 Dubuque & Sioux C † 30 Erie & Pittsburg	76-2	503	152	110	110	8358
Do pref. 101 <sup>1</sup> 4	100	105	101	104	116 250	115
Illinois Control	100	1001	1000	1079	93-2	$92 \\ 142 \\ 14$
Indiana Bl. & West 83 Do do new	82	10012	•••••	4814	96 571a	5.110
Indiana Bl. & West	69 17 <sup>1</sup> 2	$91\frac{1}{2}$		92 17	92 30 <sup>1</sup> 8 54 61 <sup>1</sup> 2	26
Do pref 53	$\frac{48}{4534}$	49 54		$\frac{523}{497}$	$64^{1}$	6112
Land Shord X131 A	XIZZAR	X191 '8	X120-2	120-8	1304	1.51
Louisiana & Mo.Riv. 25 Louisville & Nashv. 9134 Louisv. N. A. & Chie.	68:	80-8	80	82	1024	• • • • • •
Manhattan	21 <sup>1</sup> 4 42	$\frac{39}{58}$	23 <sup>1</sup> 4 *55 <sup>1</sup> 4	EAL.	293 <sub>8</sub> 593 <sub>5</sub>	27 <sup>1</sup> 2 56
Manhattan Beach Co. Mar'tta & Cin. 1st pf. Do 2d pf. Mamphis & Che'ston	714	22 14 <sup>1</sup> 2	$\begin{array}{c} 22 \\ 14 \\ 12 \end{array}$	17		19
Metropolitan Elev 11512	85 <sup>1</sup> 2	116	88 <sup>1</sup> 4	61 86	9012	$\frac{32^{1}2}{91}$
MIII. 1. SII. & W. Dref. 4449	4440	034	21 34	2134	64.00	63
Milwaukee & North  Mo. Kans. & Texas 46 Missouri Pacific  Mobile & Ohio 2638 Morris & Essex 12238 Nashv. Chatt. & St. L. 78 N. Y. Cent. & Hud. R. x14634 New York Elevated *12412 N. Y. Lake Erie & W. 4838 Do pref. N. Y. & New Eugl'd. N. Y. N. H. & Hartf'rd 175	43	4734	45	441 <sub>2</sub>	59 54	50
Mobile & Ohio	247 <sub>9</sub> 1201 <sub>8</sub>	$\frac{303}{124}$	303 <sub>8</sub>	30 <sup>1</sup> 8	39 130	3134
Nashv. Chatt. & St. L. 78 N. Y. Cent. & Hud. R. x14634	$76 \\ 1407_{8}$	86 147	843 <u>4</u> 145	85 145	$95 \\ 1525$	9012
New York Elevated . *12412 N. Y. Lake Erie & W. 4838	$105\frac{1}{8}$ $44\frac{3}{4}$	125 485 <sub>8</sub>	107 <sup>1</sup> 8 47 <sup>1</sup> 4	103	$\frac{1111_2}{517_8}$	110
Do pref. 88 <sup>1</sup> 4 N. Y. & New Engl'd	84	89	8734	83 60	$923_{4} \\ 651_{2}$	8834
					-UU-	200
N. Y. Ontario & W  Do pref. Norfolk & West., prf. Northern Pacific	•••••	••••		76 61	70 70	65
Do pref. 72	$\frac{38^{1}4}{68^{1}2}$	4634 751 <sub>2</sub>	7138	$\frac{421_2}{72}$	$\frac{467}{85}$	4334 8358
Onio Central 31 Ohio & Mississippi 4138	28 403 <sub>8</sub>	31 <sup>1</sup> 4 44 <sup>5</sup> 8	29 <sup>1</sup> 8 43 <sup>3</sup> 4	294. 4334	$\frac{3778}{4778}$	34 443 <sub>4</sub>
Panama	237 267	258 258	106	$1084 \\ 2471_2$	126 270	119
Phila, & Reading 63 <sup>1</sup> 2  Pittsh Ft W &C guar 132	51	6512	53 <sup>1</sup> 4 *131	.53 131	62	59
Renssel'r& Saratoga.	140	140	2014	138	145	+3634
Rome Wat.& Ogdens. St. L. Alton & T. H. 47	25 43	$\frac{281_4}{571_4}$	554	30 55	36	69
Do pref. 129 <sup>1</sup> 2 St.L.I. Mt. & South 65 <sup>3</sup> 8	$\frac{125}{624}$	129 . 6658	128	x97 6478	14334	793 <sub>8</sub>
St. L. & S. Francisco. *41 Do pref. 63	40 62	46 68	$\frac{457}{68}$	46 68	$\begin{array}{c} 49 \\ 75 \end{array}$	48
Do 1st pref. *95 St. Paul & Duluth	95 36	$98\frac{1}{4}$	984	100 38	$\frac{110}{42^{1}2}$	110
St. Paul Minn. & Man	73 91	$843_{8}$	· 83	$\begin{array}{c} 8134 \\ 91 \end{array}$	$\begin{array}{c} \mathbf{891_2} \\ \mathbf{933_4} \end{array}$	k95
Texas & Pacific 56 Texas & St. Louis	54	6314	6118	$60\frac{1}{2}$ $41\frac{3}{4}$	$68^{7}_{8}$ $47^{1}_{4}$	66
Union Pacific x1204	114	$121\frac{1}{8}$	$117\frac{1}{2}$	$1173_{4}$	$127\frac{1}{2}$	$125^{1}\!$
United Co.'s of NJ	4212	4818	4734	186	$   \begin{array}{r}     186 \\     58 \\     96 \end{array} $	
						55 <sup>1</sup> 2
American District 6434 American Union Atlantic & Pacific 4634	78 46	x68 80 48	180 147	55 <sup>1</sup> 4 81 47 <sup>1</sup> 2	8958	
Western Union 11438 Do ex-certifs 7812	113 <sup>1</sup> 4	$1173_{8} \\ 827_{8}$	1 1610	114 8034	$129^{1}_{8}$ $92^{7}_{8}$	1273 <u>4</u> 88
EXPRESS. Adams*1284	12834		*129			137
American 73	$723_{4}$	80	7812	130 78	$\frac{137}{88^{1}2}$	87
Wells, Fargo & Co *118 COAL AND MINING.	57 118	$119^{1}4$	*61½ 118⅓	$\frac{61}{117} \frac{1}{2}$	$\substack{73\\126}_{}^{}_{}^{}_{2}$	$\begin{array}{c} 73 \\ 126 \\ ^{1}2 \end{array}$
American Coal	25	25		$\frac{60}{277_8}$	$65 \\ 453 $	4314
Caribou Consol. Min *2½ Cent. Arizona Min 5	$\begin{smallmatrix}2\\43_8\end{smallmatrix}$	3 <sup>1</sup> 8 5	*2 *41 <sub>2</sub>	2 4	$3^{1}4$ $4^{7}8$	*3 4 <sup>1</sup> 8
Colorado Coal & Iron 564 Consolidation Coal *35	$53^{14}$ $31$	58 <sup>1</sup> 4 37	$5\overline{412}$	55		60
Deadwood Mining *10 Excessior Mining *5	9 5	103 <u>4</u> 5	*91 <sub>2</sub> *5	8 5	$\frac{10}{5^{1}4}$	*734 *434
Homestake Mining *26 Leadville Mining	$\begin{array}{c} 25  {}^{3}\!4 \\ 30 \end{array}$	$\begin{array}{c} 26 ^{1} 2 \\ 30 \end{array}$	*2412	25	25	*24
Little Pittsb'g Min 3 <sup>1</sup> 2 Mariposa L'd & Min. *3	$\substack{3\\4^{1}\!4}$	334	$^{*31}_{2}$ $^{63}_{4}$	$\frac{3^{1}4}{5^{1}2}$	$7^{1}_{2}$	312
Do pref. *5 Maryland Coal *26	$\begin{array}{c} 6 \\ 27 \end{array}$	$\begin{array}{c} 9^{1} \\ 27 \end{array}$	8 *271 <sub>2</sub>	$\begin{array}{c} 7 \\ 271_2 \end{array}$	7 <sup>5</sup> 8	3278
New Central Coal	26	29	2712	2712	34	*****
* Prices bid. † Prices as	med.	1 EX	privile	50.	v.	

				,			
			—April			<b>—</b> Мау.∙	
COAL AND MINING.	Mar.31.	· Low.	High. A	pr. 30	Low.	High.	May 31.
N.Y. & Straitsv. C.&I.	212.00	5612	5619	•			
N.Y. & Strange. C.d.	*35	36%	373	3734	3734	38	*38
Ontario Silver Min'g.		240	240	x240	215	250	
Panngylvania Coal	22.0						18
Onicksilver Mining	10	1512					
Do prei.	02-8		68		65	6812	
Silver Cliff Mining	453	5	. 7				612
Standard Cons. Min'g	- 2478	233	25		224		$23^{1}\!4$
Stormont Mining		2.	4 .	34	$3^{1}_{4}$	4	
Storing atting		_					
VARIOUS.		60	61	60	5684	• 73	
Canton	95		36	*35 *	00.4	10	
Cent.of N.J. L'd Imp.	35			10918	10378	11410	x11112
Del. & Hud. Canal	112	107					
N. V. & Texas Land.	*33			†39		45	
Oreg'n R'y & Nav.Co.		135			152		
Pacific Mail	5534	4534	$57\frac{1}{8}$	$52^{1}\!4$	52	$58^{7}8$	53
Pullman Palace Car.	1454	131	145		1304	135	13434
Pullman I and Co Car.		112				212	24
Sutro Tunnel	- 0	- 4	- 2	_	- 0		
	Prison of	bosh	+ Tre	nrivile	œo.		

<sup>\*</sup> Prices bid.

BANKERS' STERLING EXCHANGE (PÔSTED RATES) FOR MAY, 1881.

May.	60 days.	De- mand	May.	60 days.	De- mand.	May.	60 days.	Pe- mand.
1	S.	4.86	13 14	4·86 <sup>1</sup> 2 4·86 <sup>1</sup> 2	4.881 <sub>2</sub> 4.881 <sub>2</sub>	25 26	4·85 4·85	4·87 4·87
3 4 5	$4.84^{1}_{2}$ $4.85$ $4.85$	4.86 <sup>1</sup> 2 4.87 4.87	15 16	4.86 <sup>1</sup> 2 4.86	4·88¹2 4·88	$\begin{vmatrix} 27 \\ 28 \\ 29 \end{vmatrix}$	4·84 4·84	4·86 4·86
6 7	4·85 4·85	4·87 4·87	18 19	4·86 4·86	4:88 4:88 4:861 <sub>2</sub>	30 31		day 4.86
8 9 10	4·85 4·85 <sup>1</sup> 2	1.87 4.871 <sub>3</sub>	$egin{array}{c} 20 \ 21 \ 22 \end{array}$	4·84 ½ 4·81½ S.	4.8612	Range High		4.8812
11 $12$	4.85 ½ 4.86	4·87 <sup>1</sup> <sub>2</sub> 4·83	$\begin{vmatrix} 23\\ 24 \end{vmatrix}$	4.81	4·86 4·87	Low.	4.84	4.86

#### THE DEBT STATEMENT FOR MAY, 1881.

The following is the official statement of the public debt as it appears from the books and Treasurer's returns at the close of business on the last day of May, 1881:

#### INTEREST-BEARING DEBT.

Character	Author-	When Payable.   Sport Amount Outs		tstanding.	
of Issue.	izing Act.	Payable.	Inte Per	Registered.	Coupon.
6s of 1881 6s of 1881 5s of 1881	July 17,'61 Mar. 3,'63 July 14,'70	July 1, '81 June 30, '81 June 30, '81 June 30, '81 May 1, '81 Sept. 1, '91	J.&J. J.&J. QF.	\$	\$688,200 30,706,050 9,545,500 118,646,450 71,667,500
4s of 1907 4s, ref. ctfs.	July 14,'70 Feb. 26,'79 July 23,'68	July 1,1907	QJ.	\$1,195,149,600 \$69	198,469,600
		st-bearing de	bt	\$1,639,56	7,750

On the above issues of bonds there is a total of \$2,451,343 interest over-due and not yet called for. The total current accrued interest to date is \$14,658,622.

#### DEBT ON WHICH INTEREST HAS CEASED SINCE MATURITY.

There is a total of over-due debt yet outstanding, which has never heen presented for payment, of \$10,600,005 principal and \$737,292 interest. Of this interest, \$600,811 is on the principal of called bonds, which principal is as follows: 5-20s of 1852, \$373,350; do 1864, \$64,850; do 1868, \$423,900; 10-40s of 1864, \$832,750; funded loan of 1881, \$5,741,150; 3's certs., \$5,000.

#### DEBT BEARING NO INTEREST.

Character of Issue.	Authorizing Act.	Amount.
Legal-tender notes Certificates of deposit Gold certificates Silver certificates Fractional currency	July 17, '61; Feb. 12, '62	\$60,630 346,681,016 10,860,000 5,912,600 50,773,250 7,109,102
	•	\$421,396,598 6.746

	Amount Outstanding.	Interest.
Interest-bearing debt — Bonds at 6 per cent. Bonds at 5 per cent. Bonds at 4½ per cent. Bonds at 4½ per cent. Refunding certificates Navy pension fund	250,000,000 $738.652.950$	
Total interest-bearing debt.  Debt on which int.has ceas'd since mat'rity Debt bearing no interest— Old demand and legal-tender notes	\$1,639,567,750 10,600,005 346,741,646	737,292
Certificates of deposit. Gold and silver certificates. Fractional currency.	10,860,000 56,685,850	
Total debt bearing no interest Unclaimed Pacific Railroad interest	\$121,396,598	6.746
Total. Total debt, principal and interest, to date Total cash in Treasury.	\$2,071,564,354	\$17,853,705 \$2,089,418,059 236,496,083
Debt, less cash in Treasury, June 1, 188 Debt, less cash in Treasury, May 1, 188	1 1	\$1,852,921,971 1,864,072,693
Decrease of debt during the past mon Decrease of debt since June 30, 1880	th	\$11,150,721 89,250.323

CURRENT LIABILITIES— Interest due and unpaid Debt on which interest has ceased Interest thereon. Gold and silver certificates U. S. notes held for redemption of certificates of deposit. Cash balance available June 1, 1881	10,600,005 737,292 56,685,850 10,860,000
Total	\$236,496,088
AVAILABLE ASSETS— Cash in the Treasury	\$236,496,098

#### BONDS ISSUED TO THE PACIFIC RAILWAY COMPANIES. INTEREST PAYABLE BY THE UNITED STATES.

Character of Issue,	Amount outstanding.	Interest paid by U. S.	Interest repaid by transportat'n	Balance of interest paid by U. S.	
Central Pacific Kausas Pacific Union Pacific Central Br., U. P. Western Pacific		\$19,569,787 5,183,883 20,872,373 1,309,808 1,372,664	\$3,435,860 2,534,282 8,065,067 92,100 9,367	\$15,485,655 2,649,600 12,807,305 1,210,780 1,363,297	
Sioux City & Pac.	1,628,320	1,220,049	119,660	1,100,388	
Total	\$64.623.512	\$49,528,566	\$14,256,338	\$34,617,028	

The Pacific Railroad bonds are all issued under the acts of July 1, 1862, and July 2, 1864; they are registered bonds in the denominations of \$1,000, \$5,000 and \$10,000; bear 6 per cent interest in currency, payable January 1 and July 1, and mature 30 years from their date.

#### IMPORTS AND EXPORTS FOR APRIL, AND FOR TEN AND TWELVE MONTHS ENDED APRIL 30, 1881.

[Prepared by the Bureau of Statistics.]

Below is given the tenth monthly statement for the fiscal year 1880-81 of the imports and exports of the United States. The excess of exports and of imports of merchandise, stated in specie values, was as follows:

The excess of imports of gold and silver coin and bullion was as follows: Month ended April 30, 1881. \$14,063,501

Month ended April 30, 1880. 725,643

Ten months ended April 30, 1881. 92,687,271

Ten months ended April 30, 1880. 76,296,825

Twelve months ended April 30, 1881. 92,281,837

Twelve months ended April 30, 1880. 73,951,944

The total values of imports and of domestic and foreign exports for the month of April, 1881, and for the ten and twelve months ended April, 1881 and 1880, respectively, are presented in the following tables, all in specie values:

[Corrected to May 24, 1881.]

MERCHANDISE. For the 10 mos ended April 30. For the 12 For the mos. ended April 30. month of April. 1881.—Exports—Domestic .... \$69,156,494 \$759,742,487 \$895,209,353 Foreign ..... 1,724,666 15,038,321 17,370,236 Foreign ..... 1,724,666 Imports ..... Excess of exports over imports \$11,727,546 \$246,606,423 \$259,013,961 Excess of imports over exports ...... 1880.—Exports—Domestic . . . | \$69,673,133 | \$688,479,487 | \$784,146,676 

Excess of imports over exports	3,805,917	J	
GOLD AND SILV	VER-COIN AN	ID BULLION.	
1881Exports-DomGold	\$79,539		
Silver	1,612,260		10,981,840
Foreign-Gold	9,154	157.111	663,989
Silver	421,237	3,907,609	5,024,968
Total	\$2,122,190	\$15,028,326	\$17,988,852
Imports-Gold	\$15,330,980	\$98,372,327	\$99,144,179
Silver	854,711	9,343,270	11,126,510
Total	\$16,185,691	\$107,715,597	\$110,270,689
Excess of imports over exports	\$14,063,501	\$92,687,271	\$92,281,837
Excess of exports over imports			
1880Exports-DomGold	\$47,092	\$1,634,059	\$3,289,336
Silver	94,358	6,377,545	
Foreign-Gold	42,100	1,357,108	1,492,894
Silver.	232,833	4,813,681	5,614,324
Total	\$416,383	\$14,182,393	\$19,714,686
Imports-Gold	\$166,432	\$79,986,544	\$80,315,107
Silver	975,594	10,492,674	13,351,523
Total	\$1,142,026	\$90,479,218	\$93,666,630
Excess of exports over imports	\$	\$	\$
Excess of imports over exports	725,643	76,296,825	73,951,944
TOTAL MERCHAN	DISE, COIN A	ND BULLION.	1
	1		

Excess of imports over exports	725,643	76,296,825	73,931,944
TOTAL MERCHAN	DISE, COIN A	ND BULLION.	
1881.—Exports—Domestic Foreign	2,155,057	19,103,041	23,039,193
Imports	75,339,305		763,836,317
Excess of exports over imports Excess of imports over exports	\$	\$153,919,152	\$166,732,124
Foreign	1,162,338		18,250,760
Total Imports	75,508,481	633,042,721	710,496,630
Excess of exports over imports Excess of imports over exports	8	\$78,979,549	3104,508,2

The following is a statement showing, by principal customs districts, the values of merchandise imported into and exported from the United States during the month of April, 1881:

Customs Districts.	Imports.	Domestic Exports.	Foreign Exports.
Baltimore, Md	\$1,644,769		
Beautort, S. C		215,744	
Boston, &c., Mass.	7,490,935	6,286,931	152,263
Brazos, &c., Texas	192.893	98,419	163,933
Briinswick, Ga.	1.00		
Bunalo Creek, N. Y	281.143	13,156	308
Chambiain, N. Y	154.418	146,208	
Charleston, S. C	8.674	2,296,790	
Corpus Christi, Texas	63.369	66.232	21.255
Detroit, Mich	162.150		1,581
Galveston, Texas	1 = 330.296	2,459,394	
Genessee, N. Y	54.306	44,993	
Huron, Mich	354.321	553,193	
Key West, Florida	19.389	39,316	
Minnesota, Minn	47.224	161,725	
Mobile, Alabama	68.131	848,211	
New Haven, Conn	110,724	7.810	
New Orleans, La.	1.052.881	11.268.032	7,750
New York, N. Y	39.391.942	29,160,431	1,207,305
Niagara, N. Y	219 277	635	9,483
Norfolk, &c., Va. Oswegatchie, N. Y.	752		, 0,200
Oswegatchie, N. Y	175,960	37,702	
Oswego, N. Y	183.765		
Passamaquoddy, Me	39.196	28,894	22
Pearl River, Miss	875	52,683	
Pensacola, Fla	7.620		
Perth Amboy, N. J.	30,179		
Philadelphia, Pa	1 9 373 499	3,151,442	
Portland, &c., Me	231,985	683,459	
Portland, &c., Me. Puget Sound, W. T.	2,989		
Richmond, Va	59,956		
Saluria, Texas	12,807	18,423	
San Diego, Cal	20,712	67,836	1
San Francisco, Cal	3.420.349	3,348,439	
Savannah, Ga.	49,088	1.176,980	
Vermont, Vt.	549,506	109,205	
Willamette, Oregon.	3,552	245,311	
Wilmington, N. C.	15,727	185,373	1
All other customs districts	328,173	196,595	
Total	\$59,153,614	\$69,156,494	\$1,724,666

### UNITED STATES TREASURY STATEMENT.

The following statement, from the office of the Treasurer, for May, was issued this week. It is based upon the actual returns from Assistant Treasurers, depositaries and superintendents of mints and assay offices:

#### LIABILITIES, JUNE 1, 1881.

Post-office Department account.	\$2,324,355
Disbursing officers' balances.	20,030,294
Fund for redemption of notes of national banks "failed," "in	20,030,234
liquidation," and "reducing circulation".	34,778,687
Undistributed assets of failed national banks.	468,384
Five per cent fund for redemption of national bank notes.	14 650 191
Fund for redemption of national bank gold notes	
Currency and minor-coin redemption account	415,400
Fractional silver-coin redemption account.	4,896
Interest account	89,550
Interest account.	15,358
Interest account, Pacific Railroads and L. & P. Canal Co	10,250
Treasurer U. S., agent for paying interest on D. C. bonds	329,112
Treasurer's transfer checks and drafts outstanding	10,354,822
Treasurer's general account—	***
Interest due and unpaid \$5,270,290	
Matured bonds and interest 500,284	
Called bonds and interest\$10,035,761	
Old debt 801,252	
Gold certificates	
Silver certificates	
Certificates of deposit 10.860.000	
Balance, including bullion fund 153,042,924	
-	1
Total Treasurer's general account \$237,196,362	
Less unavailable funds 700,274— \$	236 496 088
100,211	200,200,000

, ·	
	\$319,967,333
ASSETS, JUNE 1, 1881.	
Gold coin. ASSETS, JUNE 1, 1881.	\$70,986,462
Standard silver dollars	60 518 273
ractional silver coin	26 841 056
Silver bullion	3 157 149
Gold certificates.	36.320
Silver certificates	11,988,710
United States notes.	06,000,710
National bank notes.	26,922,304
National bank gold notes.	7,614.511
Fractional currency	169,675
Fractional currency.	51,747
Deposits held by national bank depositaries	12,650,049
Nickel and minor coin.	
New York and San Francisco exchange.	1,912,000
	165
Redeemed certificates of deposit, June 8, 1872	
Wualielly interest cheeks and come combons baid	996 009
Registered and unclaimed interest paid	2 070 996
United States bonds and interest	
Interest on District of Columbia hands	001
Speaker's certificates	110 1/1
Pacific Railroad interest paid	110,144
	• • • • • • • • • • • • • • • • • • • •
•	

MIDLAND OF New Jersey.—A special meeting of the stock-holders of this company will be held on Friday, the 10th inst., for deciding upon a joint agreement entered into by the directors of the Midland Railroad Company of New Jersey, the Paterson Extension Railroad Company, the Midland Connecting Railway Company, the North Jersey Railroad Company, the Water Gap Railroad Company, and the Pennsylvania Midland Railway Company, under the corporate seals thereof, respectively, for the consolidation of said companies and railroads, which agreement will then and there be submitted for consideration.

\$319,967,333

### Monetary Commercial English News

RATES OF EXCHANGE AT LONDON AND ON LONDON AT LATEST DATES.

EXCHANGE	NDON-May 21.	EXCHANGE ON LONDON.			
On-	Time.	Rate.	Latest Date.	Time.	Rate.
Amsterdam Amsterdam Antwerp Hamburg Berlin Frankfort Copenhagen St. Peters' bg. Paris Paris Vienna Madrid Cadiz Genoa Lisbon Alexandria New York	"	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	May 21 May 18	Short. Short. Short. Short. 3 mos. 3 mos.	12·15  25·25 20·50 20·50 20·50 20·50
Bombay Calcutta Hong Kong Shanghai	60 days	1s.7 <sup>11</sup> <sub>16</sub> d. 1s. 7 <sup>3</sup> <u>4</u> d.	May 21 May 21 May 21 May 21 May 21	Short.	$egin{array}{c} 4.85 \ 1s.\ 7^{15}_{16}d. \ 1s.\ 7^{7}_{8}d. \ 3s.\ 8^{7}_{8}d. \ 5s.\ 1^{3}_{4}d. \end{array}$
	1		1		

From our own correspondent.

London, Saturday, May 21, 1881.

The directors of the Bank of England have not seen their way to making a further reduction in the Bank rate this week, and consequently the minimum quotation remains at 2½ per cent. There has been a somewhat increased demand for money, chiefly in connection with the new Hungarian loan, which has been largely applied for, and the Bank of England return shows a considerable improvement under the head of "other securities." This increase cannot be due to improved trade, as the general business of the country remains much in the same condition, and hence it is inferred that the directors of the Bank of England have been granting greater facilities to the Stock Exchange. The supply of floating capital in the London market, taken in conjunction with the limited trade demand for accommodation, justifies, no doubt, a reduction of the Bank rate to 2 per cent; but on the other hand the Continental money markets are in advance of ours, and already have a large number of bills been remitted to this market for discount. This fact has, no doubt, induced the Bank authorities to hesitate before making a change, and the course they have adopted is obviously judicious. At the same time, the New York money market presents an easy appearance, and the supply of gold on passage to this country is larger than for a long time past, being about £800,000. With the usual limited trade demand for money during the summer months, the continuance of an easy money market seems to be assured; but should the directors of the Bank of England decide on lowering their rate of discount to 2 per cent, it will be largely with the object of affording to merchants all the facilities available. General trade is by no means active, and the recent failures in Amsterdam and Mincing Lane lead to the belief that some unsoundness exists. The iron trade is by no means in a satisfactory state, but the weather has been more favorable for the crops, and some stimulus is expected to be given to general trade. Foreign politics have, however, produced some distrust, the Tunis affair and the state of Russia having been the causes of some anxiety. Should, however, the political events which have recently manifested themselves cease to induce politicians to believe that there is anything perilous in them, we may hope, if we should have a good harvest and reasonably cheap food, for more activity in commerce. The following are the present quotations for money.

Per cent.	Open market rates— Per cent.
Bank rate 212	4 months' bank bills 178@2
Open-market rates-	6 months' hank hills 2 @248
30 and 60 days' bills 1340178	4 & 6 months' trade bills. 21203
3 months' bills $134\overline{x}17_8$	

The rates of interest allowed by the joint-stock banks and discount houses for deposits remain as under:

Per	cent.
Joint-stock banks.  Discount houses at call.	$1^{1_2}$ $1^{1_2}$
do with 7 or 14 days' notice of withdrawal	134

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of consols, the average quotation for English wheat, the price of middling upland cotton, of No. 40 mule twist, fair second quality, and the Bankers' Clearing House return, compared with the three previous years.

	1881.	1880. £	1879. £	1878. £
Circulation, excluding bank post bills	£ 26,699,015	27,119,670	29,059,995	27,470,175
Public deposits	7,007,179 25,486,306	7,300,895 $25,379,091$	7,536,005 $29,314,143$	6,250,787 $21,486,501$
Other deposits Governm't securities.	15,876,203	15,673,276	14,676,257 21,020,626	15,556,498 19,393,270
Other securities Res've of notes & coin.	19,653,356 14,892,668	19,738,973 15,204,203	19,123,012	10,739,617
Coin and bullion in both departments	25,841,683	27,323,873	33,183,007	23,209,792
Proportion of assets	45.47	•	•	
to liabilities	212 p. c.	3 p. c.		
Consols Eng. wheat, av. price.	102 <sup>5</sup> 8 44s. 10d.	44s. 9d.	44s. 8d.	52s. 1d.
Mid. Upland cotton	57gd. 934d.			
No. 40 Mule twist Clear'g-house return.	65,401,000	123,767,000	109,059,000	106,120,000

There has not been much movement in gold during the week. Silver has been less in demand, and the Indian exchange being weaker prices have somewhat declined. Mexican dollars are also rather cheaper. The following prices of bullion are from Messrs. Pixley & Abell's circular.

	GOLD.	s. d.	s. d.
Bar gold, fine	per oz. standard.	77 9120	
Bar gold, containing 20 dwts	s. silver, per oz. standard.	77 11 @	
Spanish doubloons	per oz.	74 0 ®	<b>75</b> 0
South American doubloons	per oz.	73 9 @	
United States gold coin	per oz., none here.	····· @	• • • • • •
German gold coin	per oz.	@	••,•••
	SILVER.	d.	d.
Bar silver, fine	per oz. standard	l. 515 <sub>8</sub> @	d.
Bar silver, fine	per oz. standard	l. 51 <sup>5</sup> 8 @ dl. 52 @	
Bar silver, contain'g 5 grs. gol Cake silver	per oz. standard d per oz. standard per oz.	1. $51^{5}_{8}$ @ 1. $52$ @ 2. $55^{11}_{16}$ @	
Bar silver, contain'g 5 grs.go	per oz. standard d per oz. standard per oz.	1. $51^{5}_{8}$ @ 1. $52$ @ 2. $55^{11}_{16}$ @	
Bar silver, contain'g 5 grs. gol Cake silver. Mexican dollars. Chilian dollars.	per oz. standard d per oz. standard per oz. per oz.	1. $51^{5}_{8}$ @ d. $52$ @ d. $55^{11}_{16}$ @ d. $51^{3}_{8}$ @ d @	

The following are the current rates of discount at the principal foreign centres:

	Bank	Open	Bank	Open
	rate.	market.	rate.	market,
	Pr. ct.	Pr. ct.	Pr. ct.	$Pr.\ ct.$
Paris	312	338	St. Petersburg 6	5
Amsterdam		3	Geneva 4 <sup>1</sup> 2	4
Brussels	$4^{1}_{2}$	414	Madrid, Cadiz &	
Genoa	4	4	Barcelona 4	5
Berlin	4	314	Lisbon & Oporto. 5	5
Hamburg		3	Copenhagen312@4	$3^{1}_{2}$
Frankfort		$3^{1}4$	Calcutta 6	
Vienna		$35_8$		

The stock markets have been somewhat unsettled during the week, owing to apprehended difficulties with regard to Tunis and to the unfavorable news from Russia. Russian stocks have not, however, experienced any considerable decline in price, the security being in so many hands, and being so well held. Consols have been firm, and are new quoted at 102½ to 1025% for money and 1025% to 10234 for account. British railway shares, which were rather unsettled in the early part of the week, are now firm.

The new Hungarian 4 per cent loan of £16,000,000, at the price of 75½ per cent, is not an addition to the Hungarian debt. It has been issued for the purpose of redeeming the six per cents, and the operation having been placed in powerful hands, it has been a complete success. The financial position of the Austro-Hungarian Empire has undoubtedly improved of late years.

The following return shows the extent of our exports of British and Irish produce and manufactures, and of colonial and foreign wool to the United States during the month of April, and during the four months ended April 30, compared with the previous year:

The April.		EXPORTS.						
1880.   1881.   1880.   1882.   1892		In A	pril	-In Four	Months.			
Apparel and slops. £ 9,303 5,084 31,838 19,236 Bags and sacks. doz. 25,380 58,011 113,357 423,268 Beer and ale. bbls. 2,673 2,615 8,384 8,022 Cotton piece goods. yds. 8,447,200 6,030,400 34,972,600 28,523,200 Earthenw.& porcelain. £ 79,999 79,801 303,723 293,401 Haberdashery and millinery £ 50,565 31,823 177,765 168,015 Hardware and cutlery. £ 34,648 32,260 151,907 151,861 Iron—Pig. tons. 125,524 43,388 358,047 109,835 Bar, &c. tons. 9,536 1,150 33,363 4,161 Railroad tons. 21,067 33,753 64,434 87,439 Hoops, sheets and boiler plates tons. 5,585 4,757 20,006 70,68 Tin plates tons. 15,259 13,688 57,330 55,480 Cast or wrought. tons. 571 478 2,772 2,187 Old for remanuft.tons. 39,109 74,73 138,471 24,596 Steel—Unwrought.tons. 7,627 7,517 18,752 24,536 Lead—Pig, &c. tons. 11 35 194 168 Jute yarn lbs. 908,000 296,700 2,607,900 1,116,400 Linen piece goodsyds.10,961,900 6,194,800 46,900,900 33,592,900 Jute manufactures. yds. 9,497,109 8,561,400 36,024,200 32,363,900 Steam engines £ 176 1,882 1,241 4,165 Other descriptions. £ 30,824 42,945 134,571 153,543 Paper—Writing or printing cwt. tons. 21,413 25,258 78,161 101,695 Silk broad stuffsyds. 21,443 15,312 139,016 121,879 Ribbons £ 21,413 25,258 78,161 101,695 Silk broad stuffsyds. 21,443 15,312 139,016 121,879 Ribbons £ 2,272 4,962 12,573 32,043 Mixed with other material £ 9,104 3,884 32,778 893 Other articles of silk only £ 2,272 4,962 12,573 32,043 Mixed with other material £ 9,104 3,884 32,778 33,565 Spirits—British. gals. 2,187 2,194 17,934 20,538		1880.		1880.	1881.			
Apparel and slops. £ 9,303 5,084 31,838 19,236 Bags and sacks. doz. 25,380 58,011 113,357 423,268 Beer and ale. bbls. 2,673 2,615 8,384 8,022 Cotton piece goods. yds. 8,447,200 6,030,400 34,972,600 28,523,200 Earthenw.& porcelain. £ 79,999 79,801 303,723 293,401 Haberdashery and millinery £ 50,565 31,823 177,765 168,015 Hardware and cutlery. £ 34,648 32,260 151,907 151,861 Iron—Pig. tons. 125,524 43,388 358,047 109,835 Bar, &c. tons. 9,536 1,150 33,363 4,161 Railroad tons. 21,067 33,753 64,434 87,439 Hoops, sheets and boiler plates tons. 5,585 4,757 20,006 70,68 Tin plates tons. 15,259 13,688 57,330 55,480 Cast or wrought. tons. 571 478 2,772 2,187 Old for remanuft.tons. 39,109 74,73 138,471 24,596 Steel—Unwrought.tons. 7,627 7,517 18,752 24,536 Lead—Pig, &c. tons. 11 35 194 168 Jute yarn lbs. 908,000 296,700 2,607,900 1,116,400 Linen piece goodsyds.10,961,900 6,194,800 46,900,900 33,592,900 Jute manufactures. yds. 9,497,109 8,561,400 36,024,200 32,363,900 Steam engines £ 176 1,882 1,241 4,165 Other descriptions. £ 30,824 42,945 134,571 153,543 Paper—Writing or printing cwt. tons. 21,413 25,258 78,161 101,695 Silk broad stuffsyds. 21,443 15,312 139,016 121,879 Ribbons £ 21,413 25,258 78,161 101,695 Silk broad stuffsyds. 21,443 15,312 139,016 121,879 Ribbons £ 2,272 4,962 12,573 32,043 Mixed with other material £ 9,104 3,884 32,778 893 Other articles of silk only £ 2,272 4,962 12,573 32,043 Mixed with other material £ 9,104 3,884 32,778 33,565 Spirits—British. gals. 2,187 2,194 17,934 20,538	Alkalicwt.	348,764	218,541	1,227,060				
Bags and sacks       .doz.       25,380       58,011       113,357       423,268       8eer and ale	Apparel and slops£	9,303	5,084					
Beer and alebbls.         2,673         2,615         8,384         8,022           Cotton piece goodsyds.         8,447,200         6,030,400         34,972,600         28,523,200           Earthenw.& porcelain.£         79,999         79,801         303,723         293,401           Haberdashery and millinery£         50,565         31,823         177,765         168,015           Hardware and cutlery.£         34,648         33,260         151,907         151,861           Iron	Bags and sacksdoz.	25,380	58,011					
Earthenw.& porcelain.£ 79,999 79,801 303,723 293,401 Haberdashery and millinery£ 50,565 31,823 177,765 168,015 Hardware and cutlery.£ 34,648 39,260 151,907 151,861 Iron—Pigtons. 125,524 43,388 358,047 109,835 Bar, &ctons. 9,536 1,150 33,363 4,161 Railroadtons. 21,067 38,753 64,434 87,439 Hoops, sheets and boiler platestons. 15,259 13,688 57,330 55,480 Cast or wrought.tons. 571 478 2,772 2,187 Old for remanuft.tons. 39,109 7,473 138,471 24,596 Steel—Unwrought.tons. 7,627 7,517 18,752 24,536 Lead—Pig, &ctons. 11 35 194 168 Jute yarnlbs. 908,000 296,700 2,607,900 1,116,400 Linen plece goodsyds.10,961,900 6,194,800 46,900,900 33,592,900 Jute manufactures.yds. 9,497,108 8,561,400 36,024,200 32,363,900 Steam engines£ 176 1,882 1,241 4,165 Other descriptions£ 30,824 42,945 134,571 153,543 Paper—Writing or printingcwt. 147 733 813 1,951 Other kinds except paper hangings.ewt. 321 440 1,312 1,400 Silk broad stuffsyds. 21,413 25,258 78,161 101,695 Silk broad stuffsyds. 21,413 25,258 78,161 101,695 Silk broad stuffsyds. 21,143 15,312 139,016 121,879 Ribbons£ 110 9 1,276 893 Other articles of silk only£ 2,272 4,962 12,573 32,043 Mixed with other material£ 9,104 3,884 32,778 33,565 Spirits—Britishgals. 2,187 2,194 17,934 20,538 Stationery—Other than	Beer and alebbls.	2,673			8,022			
Earthenw.& porcelain.£ Haberdashery and millinery£ So,565 Hardware and cutlery.£ 34,648 Haberdashery and millinery£ Hardware and cutlery.£ 34,648 Hardware and cutlery.£ 4,651 Hardware and cutlery.£ 4,652 Hardware and cutlery.£ 4,653 Hardware and cutlery.£ 4,654 Hardware and cutlery.£ 4,654 Hardware and cutlery.£ 4,657 Hardware and cutle	Cotton piece goodsyds.	8,447,200	6,030,400					
Haberdashery and millinery	Earthenw.& porcelain.£	79,999	79,801	303,723	293,401			
Hardware and cutlery. £ 34,648   33,260   151,907   151,861   Iron—Pig	Haberdashery and mil-	•						
Hardware and cutlery. £ 34,648 39,260 151,907 151,861 Iron—Pig tons. 125,524 43,388 358,047 109,835 Bar, &c tons. 9,536 1,150 33,363 4,161 Railroad tons. 21,067 38,753 64,434 87,439 Hoops, sheets and boiler plates tons. 5,585 4,757 20,006 7,068 Tin plates tons. 15,259 13,688 57,330 55,480 Cast or wrought.tons. 571 478 2,772 2,187 Old for remanuft.tons. 39,109 7,473 138,471 24,596 Steel—Unwrought.tons. 7,627 7,517 18,752 24,536 Lead—Pig, &c tons. 11 35 194 168 Jute yarn lbs. 908,000 296,700 2,607,900 1,116,400 Linen piece goods yds.10,961,900 6,194,800 46,900,900 33,592,900 Jute manufactures. yds. 9,497,103 8,561,400 36,024,200 32,363,900 Steam engines £ 176 1,882 1,241 4,165 Other descriptions £ 30,824 42,945 134,571 153,543 Paper—Writing or printing cwt. 147 733 813 1,951 Other kinds except paper hangings.cwt. 321 440 1,312 1,400 Salt tons. 21,413 25,258 78,161 101,695 Silk broad stuffs yds. 21,143 15,312 139,016 121,879 Ribbons £ 110 9 1,276 893 Other articles of silk only £ 2,272 4,962 12,573 32,043 Mixed with other material £ 9,104 3,884 32,778 33,565 Spirits—British gals. 2,187 2,194 17,934 20,538 Stationery—Other than	linery£	50,565	31,823					
Bar, &c.	Hardware and cutlery. £	34,648	33,260					
Bar, &c	Iron—Pigtons.	125,524	43,388					
Hoops, sheets and boiler platestons. 5,585 4,757 20,006 7,068 Tin platestons. 15,259 13,688 57,330 55,480 Cast or wrought.tons. 571 478 2,772 2,187 Old for remanuft.tons. 39,109 7,473 138,471 24,596 Steel—Unwrought tons. 7,627 7,517 18,752 24,536 Lead—Pig, &ctons. 11 35 194 168 Jute yarnlbs. 908,000 296,700 2,607,900 1,116,400 Linen piece goodsyds.10,961,900 6,194,800 46,900,900 33,592,900 Jute manufactures.yds. 9,497,109 8,561,400 36,024,200 32,363,900 Steam engines	Bar, &ctons.	9.536	1,150					
boiler platestons. 5,585 4,757 20,006 7,068 Tin platestons. 15,259 13,688 57,330 55,480 Cast or wrought.tons. 571 478 2,772 2,187 Old for remanuft.tons. 39,109 7,473 138,471 24,596 Steel—Unwrought.tons. 7,627 7,517 18,752 24,536 Lead—Pig, &ctons. 11 35 194 168 Jute yarnlbs. 908,000 296,700 2,607,900 1,116,400 Linen piece goodsyds.10,961,900 6,194,800 46,900,900 33,592,900 Jute manufactures.yds. 9,497,108 8,561,400 36,024,200 32,363,900 Steam engines	Railroad tons.	21,067	38,753	64,434	87,439			
Tin plates tons. 15,259 13,688 57,330 55,480 Cast or wrought.tons. 571 478 2,772 2,187 Old for remanuft.tons. 39,109 7,473 138,471 24,596 Steel—Unwrought tons. 7,627 7,517 18,752 24,536 Lead—Pig, &c tons. 11 35 194 168 Jute yarn lbs. 908,000 296,700 2,607,900 1,116,400 Linen piece goods yds.10,961,900 6,194,800 46,900,900 33,592,900 Jute manufactures.yds. 9,497,108 8,561,400 36,024,200 32,363,900 Steam engines £ 176 1,882 1,241 4,165 Other descriptions. £ 30,824 42,945 134,571 153,543 Paper—Writing or printing cwt. 147 733 813 1,951 Other kinds except paper hangings.cwt. 321 440 1,312 1,400 Salt tons. 21,413 25,258 78,161 101,695 Silk broad stuffs yds. 21,143 15,312 139,016 121,879 Ribbons £ 110 9 1,276 893 Other articles of silk only £ 2,272 4,962 12,573 32,043 Mixed with other material £ 9,104 3,884 32,778 33,565 Spirits—British gals. 2,187 2,194 17,934 20,538 Stationery—Other than	Hoops, sheets and							
Cast or wrought.tons. 3571 478 2,772 2,187 Old for remanuft.tons. 39,109 7.473 138,471 24,596 Steel—Unwrought.tons. 7,627 7,517 18,752 24,536 Lead—Pig, &ctons. 11 35 194 168 Jute yarnlbs. 908,000 296,700 2,607,900 1,116,400 Linen piece goodsyds.10,961,900 6,194,800 46,900,900 33,592,900 Jute manufactures.yds. 9,497,108 8,561,400 36,024,200 32,363,900 Steam engines	boiler platestons.	5,585						
Old for remanuft.tons.       39,109       7,473       138,471       24,596         Steel—Unwrought.tons.       7,627       7,517       18,752       24,536         Lead—Pig, &c.      tons.       11       35       194       168         Jute yarn.      lbs.       908,000       296,700       2,607,900       1,116,400         Linen piece goods.       .yds.10,961,900       6,194,800       46,900,900       33,592,900         Jute manufactures.       .yds.       9,497,108       8,561,400       36,024,200       32,363,900         Steam engines.	Tin platestons.	15,259						
Steel—Unwrought tons.       7,627       7,517       18,752       24,536         Lead—Pig, &c.      tons.       11       35       194       168         Jute yarn.      lbs.       908,000       296,700       2,607,900       1,116,400         Linen piece goods.       .yds.10,961,900       6,194,800       46,900,900       33,592,900         Jute manufactures.      g.       176       1,882       1,241       4,165         Other descriptions.      g.       30,824       42,945       134,571       153,543         Paper-Writing or printing.      cwt.       147       733       813       1,951         Other kinds except paper hangings.cwt.       321       440       1,312       1,400         Salt.      tons.       21,413       25,258       78,161       101,695         Ribbons.      f.       110       9       1,276       893         Other articles of silk only.       2,272       4,962       12,573       32,043         Mixed with other material       2,272       4,962       12,573       32,043         Spirits—British       gals.       2,187       2,194       17,934       20,538         Statio	Cast or wroughttons.	571						
168d	Old for remanuft.tons.	39,109						
Jute yarn	Steel-Unwrought.tons.	7,627						
Linen piece goodsyds.10,961,900 6,194,800 46,900,900 33,592,900  Jute manufactures.yds. 9,497,108 8,561,400 36,024,200 32,363,900  Steam engines£ 176 1,882 1,241 4,165  Other descriptions£ 30,824 42,945 134,571 153,543  Paper—Writing or printing	LeadPig, &ctons.	11						
Jute manufactures.yds.       9,497,108       8,561,400       36,024,200       32,363,900         Steam engines	Jute yarnlbs.	908,000						
Steam engines       £       176       1,882       1,241       4,165         Other descriptions       £       30,824       42,945       134,571       153,543         Paper—Writing or printing	Linen piece goodsyds.	10,961,900						
Other descriptions. £       30,824       42,945       134,571       153,543         Paper—Writing or printing	Jute manufactures.yds.	9,497,108						
Paper—Writing or printing       147       733       813       1,951         Other kinds except       147       733       813       1,951         Other kinds except       147       733       813       1,951         Salt       140       1,312       1,400         Salt       1413       25,258       78,161       101,695         Silk broad stuffs       15,312       139,016       121,879         Ribbons       110       9       1,276       893         Other articles of silk only       2,272       4,962       12,573       32,043         Mixed with other material       2,9104       3,884       32,778       33,565         Spirits—British       2,187       2,194       17,934       20,538         Stationery—Other than       2,187       2,194       17,934       20,538	Steam engines£	176						
Ing	Other descriptions.	30,824	42,915	134,571	153,543			
Other kinds except paper hangings.cwt.         321         440         1,312         1,400           Salt	Faper-writing or print	-			4.054			
paper hangings.cwt.       321       440       1,312       1,400         Salt.       tons.       21,413       25,258       78,161       101,695         Silk broad stuffsyds.       21,143       15,312       139,016       121,879         Ribbons£       110       9       1,276       893         Other articles of silk only£       2,272       4,962       12,573       32,043         Mixed with other material.       29,104       3,884       32,778       33,565         Spirits—Britishgals.       2,187       2,194       17,934       20,538         Stationery—Other than	ingcwt	. 147	733	813	1,951			
Salt	Other kinds except		440	1.010	7 400			
Shk broad stuffsyds.       21,143       13,312       139,016       121,879         Ribbons£       110       9       1,276       893         Other articles of silk only£       2,272       4,962       12,573       32,043         Mixed with other material£       9,104       3,884       32,778       33,565         Spirits—Britishgals.       2,187       2,194       17,934       20,538         Stationery—Other than	paper nangings.cwt.	321						
Shk broad stuffsyds.       21,143       13,312       139,016       121,879         Ribbons£       110       9       1,276       893         Other articles of silk only£       2,272       4,962       12,573       32,043         Mixed with other material£       9,104       3,884       32,778       33,565         Spirits—Britishgals.       2,187       2,194       17,934       20,538         Stationery—Other than	Sill-based tons.	21,413	25,258	78,161				
Other articles of silk only	SUR DEGREE STHIRS AND AUG.	21.143						
Only       £       2,272       4,962       12,573       32,043         Mixed with other material       £       9,104       3,884       32,778       33,565         Spirits — British       gals       2,187       2,194       17,934       20,538         Stationery—Other than	Cthoons£	110	9	1,276	893			
Mixed with other material	other articles of silk	0.050	4.000	10 570	99.049			
terial	Mired with at	. 2,272	4,962	12,573	32,043			
Stationery—Other than 2,187 2,194 17,934 20,538	tonial With other ma-	0.704	0.004	00.550	00 505			
Stationery—Other than	Snirita Dnitish	9,104						
paper£ 5,584 5,194 20,878 22,384	Stationery Other than	2,187	2,194	17,934	20,038			
Paper 5,584 5,194 20,878 22,384	nanar Other than		F 104	00.070	00.204			
	Parker	5,584	5,194	20,878	22,384			

4	In A	pril	In Four	Months.
	1880.	11881.	1880.	1881.
Tin-Unwrought cwt.	1,963	738	11,447	2,287
Wool-Britishlbs.	1,835,300	274,400	7,573,200	2,660,700
Colonial & foreign.lbs.	3,491,495	1,181,180	15,689,615	4,912,331
Woolen clothyds.	236,600	138,900	1,467,800	1,542,700
Worsted stuffsyds.	4,103,700	1,794,800	15,686,900	10,101,100
Carpets, not being				
rugsvds.	305.300	74.600	1.001,400	530,200

There has been a slight fall of rain, but although it has been insufficient, it has done a vast amount of good. The weather has again become brilliant and the temperature is higher. The crops are making satisfactory progress, but those newly sown still require more moisture. On the whole, however, the prospect is regarded as satisfactory. The trade for all kinds of grain has been exceedingly slow, and holders have had to submit to a slight reduction in prices in order to effect sales.

During the week ended May 14, the sales of home-grown wheat in the 150 principal markets of England and Wales amounted to 34,110 quarters, against 26,793 quarters last year, and 57,209 quarters in 1879; while it is computed that they were in the whole kingdom 136,440 quarters, against 107,200 quarters and 228,850 quarters. Since harvest the sales in the 150 principal markets have been 1,360,135 quarters, against 1,121,895 quarters in the previous season and 2,031,487 quarters in 1878-9; the estimate for the whole kingdom being 5,440,540 quarters, against 4,527,700 quarters and 8,130,000 quarters in the two previous seasons respectively. Without reckoning the supplies of produce furnished ex-granary at the commencement of the season, it is estimated that the following quantities of wheat and flour have been placed upon the British markets since harvest. The visible supply of wheat in the United States is also given:

1880-1.	1879-80.	1878-9.	1877-8.
Imports of wheat.cwt.41,070,325	43,372,091	34,448,246	41,259,588
Imports of flour 9,481,714	7,457,682	6,464,837	6,400,123
Sales of home-grown produce23,575,670	19,620,000	35,230,000	27,583,000
Total74,127,709	70,449,773	76,143,083	75,239,711
Deduct exports of wheat and flour 987,156	1,048,861	1,377,420	1,423,175
Result73,140,553	69,400,912	74,765,663	73,816,536
Av'ge price of English wheat for season (qr.) 42s. 11d.	46s. 10d.	40s. 5d.	51s. 3d
Visible supply of wheat in the U.S bush 17,700,000	20,357,948	15,331,650	,

The following return shows the extent of the imports and exports of cereal produce into, and the exports from, the United Kingdom during the first thirty-eight weeks of the season, compared with the corresponding period in the three previous seasons:

IMPORTS.						
. 1	1880-81.	1879-90.	1878-79.	1877-78.		
Wheatcwt.4		43,372,091	34,448,216	41,259,588		
Barley	9,446,686	11,268,877	8,500,541	10,304,152		
Oats		9,779,374	7,653,026	8,083,952		
Peas	1,587,097	1,481,097	1,122,723	1,297,621		
Beans	1,727,499	1,823,902	929,387	2,482,953		
Indian corn2	4,446,999	19,630,104	23,353,793	23,134,834		
Flour	9,481,714	7,457,682	6,461,837	6,450,123		
		PORTS.				
Wheatcwt.	889,996	929,964	1,276,719	1,368,224		
Barley	44,503	21,417	96,474	44,122		
Oats.	548,168	78.742	70,916	67,726		
Peas.	65,767	86,893	13,732	17,075		
Beans	28,220	36,073		15,171		
Indian corn	191,576	415,460	314,060	185,451		
Flour	97,170	118,897	180,701	54,962		
		*				

Annexed is a return showing the extent of the imports of wheat and flour into the United Kingdom during the first eight months of the season, viz., from September to April, inclusive, compared with the corresponding period in the three previous seasons:

	WHEAT.		
1880-31.	1879-80.	1878-79.	1877-78
From— Cwt.	Civt.	Cwt.	Owt.
Russia 1,094,265	3,612,506	<b>6,530,30</b> 6	5,372,751
United States24,480,950	25,868,912	18,236,235	19,991,558
Brit. N. America 2,043,876	2,991,776	1,643,834	2,698,615
Germany 445,648	2,034,284	3,016,266	4,477,064
France 3,097	6,093	8,713	61,103
Chili	1,251,579	153,061	182,596
Turkey, &c 284.456	860	132,017	192,138
Egypt 845.534	1,905,151	244,104	474,285
British India 3,391,398	1,335,670	596,926	3,600,803
Australia 2,491,489 Other countries 79,659		1,032,220	804,340
Other countries 15,000	,		
Total35,911,987	40,214,600	31,643,732	37,855,253
	FLOUR.		
1880-81.	1879-80.	1878-79.	1877-78.
	Cwt.	Cwt.	Cwt.
1 10	679,872	646,264	1,128,248
101010	212,362	231,900	760,830
	4,785,188	3.381,988	2,239,783
	257,594	186,413	245,215
1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	1,151,073	1,481,810	1,699,251
Other countries 1,586,759	1,101,070		
Total 8,805,117	7,086,089	5,928,375	6,073,327
		7 0 00-	Doormon I.

The following is an estimate, compiled from official sources, of the value of our importations of cereal produce into the

United Kingdom during the first eight months of the season, viz., from September to April, inclusive:

	•	1,,	• •	
Wheat	3,794,722 $2,072,208$ $632,373$ $628,263$	1879-80. £23,665,839 4,968,295 3,121,150 568,855 694,143	1878-9. £15,642,196 3,280,321 2,296,544 385,492 309,845	1877-8. £23,526,726 4,432,312 2,745,054 496,445 917,291
Indian corn	6,562,022 7,089,845	5,599,940 5,904,003	5,613,570 4,750,190	6,938.277 5,569,787
Total	£39.735,406	£14,582,225	£32,278,158	£44,475,892

The falling off, therefore, in our expenditure in connection with our imports of cereals from abroad is very considerable. It is very little short of £5,000,000, the principal reduction being in wheat, barley and oats. There has been an increased outlay in regard to Indian corn and flour, due to

larger importations.

#### English Market Reports-Per Cable.

The daily closing quotations for securities, &c., at London, and for breadstuffs and provisions at Liverpool, are reported by cable as follows for the week ending June 3:

London,	Sat.	Mon.	Tues.	Wed.	Thum	Post
		- Stone.	Tues.	wea.	Thurs.	Fri.
Silver, per ozd.	5158	511116	511116	511116	5158	515g
Consols for money	102518	102318	132216	x001116	100716	100516
Consols for account	102516	102516	102516	x001516	10050	100918
Fr'ch rentes (in Paris) fr.	86.2710	86.2213	86.20	86.20	87.10	86.97
U. S. 58 of 1881	10714	10714	107	10631	10634	10613
U. S. 4 <sup>1</sup> 23 of 1891	118	1184	118	1181	11813	11812
U. S. 4s of 1907	121	121	121	121	12034	12031
Erie, common stock	5012	5058	51	5010	51	5114
Illinois Central	14814	14834	14812	14712	14842	149
Pennsylvania	6814	6814	6510	6512	6312	113
Philadelphia & Reading.	30	3014	30	3018	$30^{14}$	3078
New York Central	155		1554	155	156	156
					- 170	11,
Liverpool.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
				7. 000		
	* d.	s. d.	s. d.	s. d.	s. d.	s. d.
Flour (ex. State 100 lb)	12 3	12 3	12 3	12 3	12 3	12 3
Wheat, No. 1, wh. "	9 2	9 2	9 5	9 5	9 5	$\frac{1}{9}$ 4.
Spring, No. 2 "	$9 \ 2$	9 2	9 3	9 3	9 3	9 3
Winter, West.,n. "	9 6	9 6	9 7	9 7	9 7	$\frac{9}{9}$
Cal. white "	9 2	9 2	9  2	9 2	9 2	9 2
Corn, mix., W.new "	411	411	4 11	4 1016	4 1010	$\frac{3}{4} \frac{2}{9} 1_{2}$
Pork, West. mess \$ bbl.	72 0	72 0	72 0		72 0	72 0
Bacon, long clear, cwt	11 0	44 0	14 0	44 0	14 0	11 0
Beef, pr. mess, new, \$\partial tc.	35 0	85 0	86 0	86 0	6 0	83 0
Lard, prime West. # cwt.	55 0	55 0			55 0	55 0
Cheese, Am. choice, new	55 0					55 0
		- 1	00 0	20 0	00 0	UU U

### Commercial and Miscellaneous News.

NATIONAL BANKS ORGANIZED.—The following named national bank was organized this week:

2,528—The First National Bank of Hastings, Neb. Authorized capital \$60,000; paid in capital, \$32,000. A. L. Clarke, President G. H. Pratt, Cashier.
2,529—The Citizens' National Bank of Zanesville, Ohio. Authorized capital, \$200,000; paid-in capital, \$104,000. Joseph T. Gorsuch, President; A. V. Smith, Cashier.
2,530—The New Holland National Bank, New Holland, Pa. Authorized capital, \$75,000; paid-in capital, \$75,000. Cornelius F. Roland, President; James Diller, Cashier.

IMPORTS AND EXPORTS FOR THE WEEK .- The imports of last week, compared with those of the preceding week, show an increase in dry goods and a decrease in general merchandise. The total imports were \$8,600,722, against \$8,928,936 the preceding week and \$7,402,387 two weeks previous. The exports for the week ended May 31 amounted to \$8,317,641, against \$7,077,845 last week and \$6,014,041 two weeks previous. The following are the imports at New York for the week ending (for dry goods) May 26 and for the week ending (for general merchandise) May 27; also totals since January 1:

FOREIGN IMPORTS AT NEW YORK.

For Week.	1878.	1879.	1880.	1881.
Dry Goods Gen'l mer'dise	\$656,196 4,861,164	\$1,059,176 4,866,808	\$1,845,908 8,136,589	
Total Since Jan. 1.	\$5,517,360	\$5,925,981	\$9,982,497	\$3,600,722
Dry Goods Gen'l mer'dise	\$35,439,455 87,061,574	\$38,991,938 93,225,777	\$57,573,369 162,034,590	\$47,105,869 130,195,561
. Total	\$122,500,029	<b>\$132,217.715</b>	\$219,607,959	\$177,301,430

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending May 31, and from January 1 to date:

EXPORTS FROM NEW YORK FOR THE WEEK.

	1878.	1879.	1830.	1881.
For the week Prev. reported	\$5,139.552 140,367,966		\$8,042,822 148,566,272	
Total s'ce Jan. 1	\$145,507,518	\$133,287,900	\$156,609,094	\$163,292,847

The following table shows the exports and imports of specie at the port of New York for the week ending May 28 and since January 1, 1881:

EXPORTS AND IMPORTS OF SPECIE AT NEW YORK.

Gold.	Exp	ports.	Imports.		
	Week.	Since Jan. 1	Week.	Since Jan. 1	
Great Britain France.	\$	\$1,260	\$	\$20,020,221	
Germany	•••••	2,000	•••••	2.639,641	
West Indies		2,000	716	4,727,751	
Mexico	•••••		710	237,377 146,872	
South America	******	135.810	1,705	211,750	
All other countries	1,458	26,558		100,791	
Total 1881	\$1,458	\$170,628	\$2,421		
Total 1880	20,889	1,601,080	4,022	\$28,084,403	
Total 1879	68,000	323,996	16,473		
Silver.					
Great Britain	\$38,000	\$4,330,575	8	\$101,253	
France		26,050		285	
Germany		114,157		60.389	
West Indies	•••••	10,204	3,131	322,767	
South America	•••••	04:00=	14,000	736,408	
All other countries		24,337	2,875	84,688	
Julie Countries		18,446	2,679	6,629	
Total 1881	\$38,000	\$4,523,769	\$22,685	\$1,312,419	
Total 1880	120,600	2,109,074	29,440	2,337,421	
Total 1879	284,100	8,233,272	216,354	3,802,368	

Of the above imports for the week in 1881, \$316 were American gold coin and \$8,204 American silver coin.

STATEMENT of the Comptroller of the Currency on June 1, 1881, showing the amounts of National Bank Notes and of Legal Tender Notes outstanding at the dates of the passage of the Acts of June 20, 1874, January 14, 1875, and May 31, 1878, together with the amounts outstanding at date, and the ncrease or decrease:

national Bank Notes—	
Amount outs anding June 20, 1874	\$349,894,182
Amount outstanding January 11 1875	951 001 450
Autount outstanding May 311878	200 555 005
Amount ourstanding at time?	939 (130 160
increase unring the last month	1 551 171
Increase since June 1, 1880.	9,216,250
negat render wotes-	
Amount outstanding June 20, 1874	\$282,000,000
Amount outstanding January 14, 1875	333 000 000
Amount retired under act of Jan. 14, 1875, to May 21, 279	35,318,984
Amount outstanding on and since May 31, 1878	316 681 016
Amount on deposit with the U.S. Treasurer to redeem	
110 les of insolvent and liquidating banks and banks	
retifing circulation under Act of Jane 20, 1874	35,234,659
Decrease III deposit during the last month	720,417
Increase in deposit since June 1, 1880.	
	15,712,936

\* Circulation of national gold banks, not included in the above, \$1,099.225.

Union Pacific.—The United States Court of Claims decided on May 31 against the Union Pacific Railroad Company in the suit for extra compensation for carrying the mails. The court held that the company is entitled to no more compensation for that service than is paid to any other railroads, and that its charter confers upon it no special rights to demand a higher rate. The case arose out of a difference of opinion as to the construction of the charter of the Union Pacific Railroad Company. The government has maintained that it has the right to fix the rate at which the road shall carry the mails under general powers and has declined to pay more than a certain sum. The road has maintained that by its charter it has the right to charge the government the same as it does private parties for similar services, namely, for express cars. In that way the charter only gives the government the right to priority in transmission. The company recently sued the government for some \$1,200,000 which it is claimed the Treasury Department has wrongfully withheld in violation of its charter.

-Messrs. Fisk & Hatch have advanced the price of Elizabeth Lexington & Big Sandy bonds to 103 and interest, and Chesapeake & Ohio "A" bonds to 106 and interest.

#### BANKING AND FINANCIAL.

NO. 5 NASSAU STREET,

NEW YORK, May 30, 1881.

Of the \$2,000,000 CHESAPEAKE & OHIO "SERIES A" BONDS, which we have been selling for the company at 105 and interest, there are but about \$200,000 remaining for sale; the price for these is advanced to 106 and interest.

This road is in active and successful operation, and will earn this year, net, three-fold all its interest payments.

The ELIZABETHTOWN LEXINGTON & BIG SANDY RAILROAD First-Mortgage Bonds have sold so rapidly that the price is advanced from to-day to 103 and interest.

This road is the western continuation of the CHESAPEAKE & OHIO, and will connect it with the entire system of roads West and Southwest. Both the above bonds pay their interest promptly and regularly in New York city, in gold coin, and we regard them as an excellent investment. Interest six per cent.

FISK & HATCH.

### The Bankers' Gazette.

#### DIVIDENDS:

The following dividends have recently been aunounced:

Name of Company.	Per cent.	When Payable.	Books Closed. (Days inclusive.)		
Railroads.  Boston & Albany (quar.)  Central of Georgia.  Central of Georgia.  E istern (N. H.)  Flint & Pere Marquette pref	4 40 sep.				

#### NEW YORK, FRIDAY, JUNE 3, 1881-5 P. M.

The Money Market and Financial Situation.—We immerge into summer this year with buoyant markets, and with the industrial and material interests of the country in a state of unwonted prosperity. The tone of confidence now prevalent at the Stock Exchanges has seldom been equaled, and this is in striking contrast with the first of June last year, when we were in the midst of one of the worst, and at the same time one of the most senseless, depressions in the stock market tha thad ever been experienced. We say one of the most senseless depressions, because the stock panic of May and June, 1880, was brought about almost entirely by influences exerted directly on the market for speculative purposes; while the railroad earnings were large beyond precedent, and the condition of the country was one of undoubted prosperity. But the truth is that we had not then grown up to a realizing sense of the developments which were actually in progress, and it would have been almost impossible to force the stock decline of May, 1880, could the market have then had before it, chalked up on its blackboard, the actual figures for 1880 as they were known at the end of the year—the production of wheat, corn and cotton, the railroad earnings, the returns of immigration, land sales, &c. These general influences may not affect the stock fluctuations of a single day, but in the long run they tell, and not a railroad stock or bond is floated in New York or London which is not in truth marketed by the assistance of these material considerations.

There is nothing fictitious in the talk of a rapid and wonderful growth in the country, which must have a favorable bearing upon railroad and other property; but as to its direct bearing upon stock prices, the great danger arises in over-estimating the influence and discounting it enormously, so that the price is put up to-day about where it ought to be in 1895 or 1900, if everything is prosperous and happy in the meantime.

The Bank of England statement on Thursday showed a decrease of £33,000 in specie for the week, and the reserve was 45% per cent of liabilities, against 45 15-16 per cent last week; the discount rate remains at 2½ per cent. The Bank of France showed an increase for the week of 500,000 francs gold and 1,650,000 francs silver.

The last statement of the New York City Clearing-House banks, issued May 28, showed a decrease in the surplus above legal reserve of \$2,015,675, the total surplus being \$14,722,900, against \$16,738,575 the previous week.

The following table shows the changes from the previous week and a comparison with the two preceding years:

				former and the second
	1881. May 28.	Differ'nces fr'm previous week.	1880. May 29.	1879. May 31.
Loans and dis. Specie	79,134,800 19,301,200 332,182,800	Inc. 165,900 Inc. 5,571,100	$\begin{array}{c} 59,271,700 \\ 20,238,100 \\ 262,762,600 \end{array}$	18,785,400 $19,869,400$ $225,754,000$
Legal reserve. Reserve held.	\$83,045,700	Inc.\$1,392,775	\$65,890,650	\$56.438,500
Surplus	\$14,722,900	Dec \$2,015.675	\$16,128,450	\$4,138,300

Exchange.—The course of foreign exchange has varied somewhat during the week, but the market closes strong, at an advance to 4 84½ and 4 86½ for long and short sterling, respectively. Actual business to-day was at 4 83½@4 84 for bankers' 60-day bills, 4 85½@4 86 for demand, and 4 85¾@4 86¼ for cable transfers.

Quotations for foreign exchange are as follows:

June 3.	Sixty Days. Posted Rates.	Demand. Posted Rates.
Prime bankers' sterling bills on London. Prime commercial Documentary commercial Paris (francs) Amsterdam (guilders) Frankfort or Bremen (reichmarks)	$482 @ 482 ^{1}2$ $481 ^{1}2 @ 482$ $522 ^{1}2 @ 520 ^{5}8$	$\begin{array}{c} 4 \ 85^{1}2@4 \ 86^{1}2 \\ 4 \ 84 \ @4 \ 84^{1}2 \\ 4 \ 83^{1}2@4 \ 84 \\ 5 \ 19^{3}8@5 \ 18^{1}8 \\ 40^{1}8@ \ 40^{3}8 \\ 91^{7}8@ \ 95^{1}8 \\ \end{array}$

United States Bonds.—The business in governments has been much less active this week. The prices of 4 and 4½ per cent bonds have been well sustained, but the prices of "Windoms" have not been so strong, in consequence of the larger amounts coming on the market, many bonds from abroad also having been sent for renewal; they are quoted to-day about 1035%.

#### The closing prices at the New York Board have been as follows:

	Interest Periods.		May 30.	May 31.	June 1.	June 2.	June 3.
6s, continued at 312	J. & J.	10418	:	104	104		*10312
58, 1881reg. 58, 1881coup.	QFeb.	10137		*1003 <u>1</u>	1044	*1044	*1014 1044
4 <sup>1</sup> 28, 1891reg. 4 <sup>1</sup> 28, 1891coup.	QMar. QMar.	$^{1153_{8}}_{^{1}1161_{2}}$	ñy.	11612	*x154	×11538	*11538 *11538
48, 1907reg. 48, 1907coup.	QJan.	11848	D.				1174
6s, cur'cy, 1895reg. 6s, cur'cy, 1896reg.	J. & J.	133	H	*133 *134	*x128 *x129		*130 *131
6s, cur'cy, 1897reg. 6s, cur'cy, 1898reg.	J. & J.	*135		*135 *136	*x130 *x131		*132 *133
6s. cur'cy, 1899. reg.		*137		*137	'x132		*135

\* This is the price bid at the morning board; no sale was made.

The range in prices since Jan. 1, 1881, and the amount of each class of bonds outstanding June 1, 1881, were as follows:

	Range since	Jan. 1, 1881.	Amount June 1, 1881.			
	Lowest.	Highest.	Registered.	Coupon.		
6s, con. at 3½. 6s, 1881ep. 5s, 1881ep. 4½s, 1891ep. 4s, 1907ep. 6s, cur'ncy.reg.	101 <sup>1</sup> 2 Jan. 3 100 <sup>1</sup> 4 Feb. 24 111 <sup>1</sup> 8 Mar. 10 112 <sup>3</sup> 8 Jan. 3	116 <sup>1</sup> 2 May 31 118 <sup>3</sup> 8 June 3	155,438,550 321,194,900 178,332,500 540,18 \; 350	\$ 40,251,550 118,646,450 71,667,500 198,469,600		

State and Railroad Bonds.—State bonds have been only moderately active. The Tennessees are awaiting further developments in the suit against the State authorities, and one report said that the officers would disregard the injunction, claiming that they were not legally bound by it. In Virginia the meeting of a readjusters' convention is not calculated to exert a favorable influence for the moment, but it is possible that their movements may develope so much of weakness as to fortify the position of the bondholders.

Railroad bonds show a large business, distributed throughout the list. Boston Hartford & Erie bonds, which are merely the equivalent of New York and New England stock, have led the list in activity, closing at 85. Erie second consols have also been active and higher, selling ex-coupon at 106.

active and higher, selling ex-coupon at 106.

The Evening Post money article, to-day, says: "We never remember the time when first-class investments sold so high as now, or, in other words, when first-class borrowers were able to obtain money at such low rates. Yesterday the State of Ohio borrowed \$2,800,000 on bonds the average length of time of which is less than four years, at a rate little above 3 per cent per annum; the bonds nominally bear 4 per cent annual interest, but the premium at which they sold brings the rate which the money costs the State down to a little over 3 per cent. The telegraph reports that the State of Missouri recently made a short temporary loan at plain 3 per cent. The New York New Haven & Hartford Railroad Company recently borrowed \$1,200,000 on its Portchester & Harlem RR. branch at 4 per cent; the Chicago Burlington & Quincy Railroad also recently sold \$5,000,000 4 per cent bonds, which are now ruling at about par. The Pennsylvania Railroad Company have also recently issued a \$10,000,000 collateral trust loan, secured by their recent purchase of a controlling interest in the Philadelphia Baltimore & Wilmington Railroad Company's stock, which bears 4 per cent, and which will doubtless be sought by investors at par as soon as offered."

The following securities were sold at auction:

Sharcs.	Shares.
31 N. J. Zinc & Iron Co 69	20 Mercantile Nat. Rank 1254
22 Gt. Western Marine Ins 83	10 Municipal Gaslight Co 16012
10 Germania Life Ins142	Bonds.
7 Nat. Bank of Newburg149	\$3,000 Sandusky Mansfield &
50 Sixth Avenue RR25134	Newark 1st mort. 7s, due
90 Gt. Western Marine Ins 75	1909118
20 New York Gaslight Co 95	9,000 Tebo & Neosho KR.
50 Metropol. Gaslight Co. of	1st mort. 7s, due 1903114
Brooklyn 61 <sup>1</sup> 4	
	109
200 Spring Mountain Coal Co. 4012	шого то 10 4

Railroad and Miscellancous Stocks.—The stock market has been somewhat variable in tone, but, upon the whole, prices have been well sustained, and the prevalent feeling is one of confidence. As to any bearish tendency on the market, perhaps it would better define the position of those who are inclined that way, to say that they feel it is a dangerous time to sell short, rather than admit that prices, in their opinion, are not too high. There are times when the possibility of working prices up ten or fifteen points on particular stocks is such an easy task that short sales become dangerous, whatever the range of prices may be. As to the other side, the bulls, they claim that there is no reason for any decline in the market before August anyhow, as the usual influences of monetary ease, active support, &c., are all against it, and by August, if the crop returns are very good,

there will be the basis for a new upward turn.

In particular stocks there have been less important movements than usual. The elevated stocks are all comparatively strong, on rumors of a pool in the stocks and also on the prospect of a sharp fight against the Attorney-General in his suit for a receivership of the Manhattan Company. The plan of a Chicago line for the Erie Road appears to be well matured, and the financial measures already perfected. The parallel opposition line of Lake Shore from Buffalo to Chicago is also under construction, and the trunk line facilities to the West are certainly destined to be increased. The Reading litigation, it is hoped, will be terminated with the present refusal of the Supreme Court to grant Mr. Gowen a re-argument.

Court to grant Mr. Gowen a re-argument.

The market to-day was fairly active, and prices at the close showed a little weakness.

## RANGE IN PRICES AT THE N. Y. STOCK EXCHANGE FOR THE WEEK, AND SINCE JAN. 1.

TANGE IN FRIO	1		GHEST A				{	1	Jan. 1, 1881.	Range	a ton
STOCKS.	Saturday, May 28.	Monday, May 30.	Tuesday, May 31.	Wednesday,   June 1.		Friday, June 3.	Sales of the Week, Shares.		Highest.	Low.	1880.
RAILROADS. Albany & Susquehanna Boston & N. Y. Air-Line pref		:						120 Jan. 5	131 May 16		_
Buffalo Pittsburg & Western Burlington Cedar Rapids & No.	82 82	ē	40 41	$\begin{vmatrix} 48 & 48 \\ 43^{1} & 46^{7} \\ * & 86 \end{vmatrix}$	$\begin{array}{ccc} 50 & 54 \\ 46^{3}4 & 48 \\ 82^{1}8 & 82^{1}8 \end{array}$	$\begin{array}{cccc} 52^{3}_{4} & 53 \\ 47^{3}_{4} & 48^{3}_{4} \\ 83 & 83 \end{array}$	$11,600 \\ 231$	45 Apr. 7 37 Feb. 26 69 Feb. 24	54 June 2 4834 June 3	37	120 613
Canada Southern Cedar Falls & Minnesota Central Iowa	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{bmatrix} 76^{7}_{8} & 78^{1}_{2} \\ 34 & 34 \end{bmatrix}$	7718 79	$\begin{array}{ccc} 82\frac{1}{8} & 82\frac{1}{8} \\ 77\frac{3}{4} & 79\frac{1}{8} \\ 34 & 38 \end{array}$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	47,075 4,000	66 Feb. 25 16 Jan. 18	90 Jan. 14 40 May 26	50 40 14	8018 8138
Central of New Jersey Central Pacific	$\begin{vmatrix} 101 & 1027_8 \\ 937_9 & 951_9 \end{vmatrix}$		$\begin{bmatrix} 101 \frac{1}{4} & 102 \frac{3}{4} \\ 94 \frac{1}{2} & 95 \frac{1}{2} \end{bmatrix}$	$\begin{array}{c} 101^{1}_{4} \ 102^{5}_{8} \\ 94^{7}_{8} \ 95^{7}_{8} \end{array}$	$\begin{array}{c} 102_{1_{4}} & 103_{1_{8}} \\ 96 & 96_{7_{8}} \end{array}$	$\begin{array}{c} 102_{}^{1}_{2}  103_{}^{5}_{8} \\ 95_{}^{3}_{4}    96_{}^{5}_{8} \end{array}$	49,405 29,890	$\begin{vmatrix} 31 & \text{Feb. 5} \\ 82 \frac{1}{2} & \text{Jan. 4} \\ 80 & \text{Feb. 25} \end{vmatrix}$	112 Feb. 17	25 45 63	8018 8138 29 37 9014 9712 2534 3614 2714
Chesapeake & Ohio	45 45	1	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	8,180 1,950	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	4814 May 14	$\begin{vmatrix} 15 \\ 22 \end{vmatrix}$	97½ 25¾ 36¼
Chicago & Alton	144 4 144 4		143 ½ 143 ½ *145	143 <sup>1</sup> <sub>2</sub> 145 *145	$^{145}_{*145}$ $^{1457}_{8}$	$^{144 1\!_2}_{*145} ^{144 1\!_2}_{}$	• • • • • • • • • • • • • • • • • • • •	132 Apr. 19 140 Mar. 23	156 Jan. 5	117.	$   \begin{array}{r}     27\frac{1}{4} \\     159\frac{1}{2} \\     160   \end{array} $
Chicago & Eastern Illinois Chicago Milwaukee & St. Paul.	$125\frac{1}{2}126\frac{3}{4}$		*173  $ 1243,1265,$	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	$\frac{169_{12}  171}{126_{12}  128_{14}}$	$169\frac{1}{2}170\frac{1}{4}$ $127\frac{5}{8}128\frac{3}{4}$	5,900 64.300	160 Feb. 26 90 Apr. 21	182 <sup>1</sup> 2 Jan. 17	113	1831
Chicago & Northwestern Do pref	$egin{array}{cccccccccccccccccccccccccccccccccccc$		$egin{bmatrix} 135 & 135 \ 129 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \$		$134\frac{1}{2}135\frac{3}{4}$ $131\frac{1}{4}132\frac{3}{8}$ $144$	1305, 1313,	38 745	101 1 <sub>2</sub> Feb. 25 117 Feb. 25 117 Feb. 25	136 Inn 10	99	$124\frac{1}{6}$
Chicago Rock Isl. & Pacific Chicago St. L. & New Orleans	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	-	144 2 145	143 <sup>1</sup> 4 145 <sup>1</sup> 9 *84	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	- 85 85	700	40 Jan. 4	147 ½ Jan. 17 148 58 May 21 88 May 23	10012	$^{1461}_{204}$
Cincinnati Sandusky & Clev	$\begin{bmatrix} 44 & 44  5_8 \\ 103  3_4 & 105  1_4 \\ 63 & 63  1_2 \end{bmatrix}$		105 14 106 14		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$106\frac{1}{4}$ $106\frac{1}{4}$ $106\frac{1}{2}$	5,500 15,843 900	40 k Mar. 25	51 Jan. 22 109½ Jan. 24		•••••
Cleveland Col. Cin. & Ind Cleveland & Pittsburg guar Columbus Chic. & Ind. Central.	* 140		98, 984	$\begin{array}{c} 97^{1}_{4} & 98 \\ 140 \\ 28^{5}_{8} & 29^{3}_{4} \end{array}$	$140 \atop 295 \atop 8 \atop 140 \atop 305 \atop 8$	$98^{1}_{4}$ $99^{3}_{4}$ *140 141	$\substack{4,450\\200}$	81 Feb. 25 127 <sup>1</sup> 4 Jan. 29	1013 <sub>4</sub> May 23 142 May 10	61	$96\frac{1}{2}$
Danbury & Norwalk	126 1275 <sub>8</sub>		$\begin{array}{r} 283_4 & 203_8 \\ 733_4 & 733_4 \\ 1263_8 & 1274_2 \end{array}$	1264 1278	$127  1283_4$	$127\frac{3}{8}$ $128\frac{3}{4}$ $127\frac{3}{8}$ $128\frac{3}{4}$	$30,600 \\ 200 \\ 183,610$	193 <sub>4</sub> Jan. 4 60 May 12 107 Jan. 4	327 <sub>8</sub> May 20 77 May 24 131 Mar. 9	50 68 to 1	$25\frac{1}{8}$
Denver & Rio Grande.  Dubuque & Sioux City.  Erie & Pittsburg.	*88 90		$\begin{bmatrix} 107^{1}\!\!\!\!/  108^{1}\!\!\!\!/  \\ 86^{3}\!\!\!\!\!/  86^{3}\!\!\!\!/  \\ \end{bmatrix}$	$\begin{bmatrix} 107\frac{1}{2} & 108\frac{3}{4} \\ 86 & 86 \end{bmatrix}$	$^{1083}_{8} ^{1097}_{90}$	1093 <sub>8</sub> 1093 <sub>4</sub> *86 89	18,375 225	82 2 Jan. 4	111 May 10 863 May 31	$\begin{vmatrix} 61^{1}_{2} \\ 60 \end{vmatrix}$	86 <sup>1</sup> 2
Hannibal & St. Joseph			8358 8418	8312 8334	$83^{1}_{2}$ $83^{3}_{4}$	$83^{1}_{2}$ $84^{1}_{4}$	7,655	89 ½ Mar. 17 44 ¾ Jan. 4	91° Mar. 23 85° May 25	2278	5078
Harlem Houston & Texas Central	89 9134	,	$\begin{bmatrix} 115 & 115 \\ * & 250 \\ 90 \end{bmatrix}_2 = 92$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\frac{114 \frac{1}{2} 114 \frac{1}{2}}{92 \frac{3}{4}, 92 \frac{3}{4}}$	$\frac{114 \frac{1}{2} 114 \frac{1}{2}}{91 \frac{7}{8} 91 \frac{7}{8}}$	5,200	197 Jan. 8	116 May 25 250 May 23 93 <sup>1</sup> 2 May 23	$oxed{158}^{12}$	105 ° 200
Illinois Central Indiana Bloomington & West Do new.	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	144 14514	144 14412	9,556	124 Jan. 4 50 ½ Jan. 4	146 \(\frac{1}{2}\) May 21 100 \(\frac{1}{2}\) Apr. 28	$\begin{vmatrix} 99^{1}_{2} \\ 25 \end{vmatrix}$	$127\frac{3}{8}$ $52$
International & Gt. Northern Keokuk & Des Moines	2634 2634		26 26	2614 2614	$54^{3}_{4}$ $55^{\circ}_{2}$ $30^{1}_{4}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,700 1,300	48 <sup>1</sup> 4 May 2 50 Jan. 6 14 Jan. 10	92 May 6	3742	50 <sup>1</sup> <sub>2</sub> 20 <sup>1</sup> <sub>2</sub>
Lake Erie & Western Lake Shore	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		$\begin{bmatrix} 61^{1_{2}} & 62^{3_{4}} \\ 130^{1_{2}} & 132^{3_{8}} \end{bmatrix}$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		$\begin{array}{ccc} 64 & 653_8 \\ 1327_8 & 134 \end{array}$	$ \begin{array}{r} 100 \\ 26,509 \\ 143,325 \end{array} $	41 Jan. 4		25	$\frac{431}{423}$
Louisiana & Missouri River Louisville & Nashville Louisville New Albany & Chic.	105 10634		$\begin{bmatrix} 30 & 30 \\ 1063 & 1073 \\ 4 & 1073 \end{bmatrix}$	$106\frac{1}{4}107\frac{1}{2}$			17,170	16½ Jan. 26 79 Feb. 25	38 Feb. 21 110½ May 18	77	$139\frac{1}{8}$
Manhattan Manhattan Beach Co	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	}	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{ccc} 29^{1}_{8} & 30^{1}_{4} \\ 56^{1}_{2} & 57^{1}_{2} \end{array}$	$\begin{array}{ccc} 28^{1}_{8} & 29^{3}_{4} \\ 56 & 56^{1}_{2} \end{array}$	46,260 3,336	58 Jan. 7 214 Apr. 26 34 Jan. 12	102 \( \frac{1}{2} \) May 24 46 \( \frac{1}{2} \) Feb. 14 59 \( \frac{1}{6} \) May 26	21	109 57 <sup>1</sup> 2 50
Marietta & Cincinnati, 1st pref.  Do 2d pref.  Memphis & Charleston	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$18^{1}_{2}$ $18^{1}_{2}$ $13$ $13^{1}_{2}$ $82^{1}_{4}$ $84$	19 19	$\frac{400}{3,200}$	9 Jan. 4 6 Jan. 7	24 May 21 15 May 21 90 2 May 24	$\begin{array}{c} 33_{4} \\ 21_{2} \\ 291_{8} \end{array}$	18
Metropolitan Elevated Michigan Central	$\begin{vmatrix} 92 & 94 \\ 112 & 114 \end{vmatrix}$		$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$91\frac{1}{4}$ $93\frac{1}{4}$ $112\frac{1}{2}$ $113\frac{3}{8}$	$93\frac{1}{2}$ $94\frac{1}{4}$ $113\frac{1}{8}$ $114\frac{1}{2}$	$93  933_4 \\ 1123_4  1143_8$	41,200 $17,750$ $40,590$	85½ Apr. 26   103¼ Apr. 19	126 Feb. 14 126½ Jan. 20	$\begin{bmatrix} 83 & 1 \\ 75 & 1 \end{bmatrix}$	43 121 1304
Milwaukee L. Sh. & West., pref Milwaukee & Northern Missouri Kansas & Texas	49 505		$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$58^{1}_{2}$ $58^{1}_{2}$	$\frac{63}{50^{5}8} \frac{64^{7}8}{51^{7}8}$	$\begin{array}{ccc} 633_{4}^{2} & 641_{2}^{2} \\ \hline 497_{8} & 52 \end{array}$	$\begin{array}{r} 16,300 \\ 400 \\ 77,973 \end{array}$	42 Mar. 22	64 % June 2 59 May 27		••••••
Missouri Pacific Mobile & Ohio Morris & Essex	106 10738 34 35		$\begin{array}{c} 105\frac{1}{2}107\frac{3}{4} \\ 34\frac{3}{4} & 34\frac{3}{4} \end{array}$	$\begin{array}{c} 106 \frac{1}{4} & 107 \frac{3}{4} \\ 34 \frac{1}{2} & 35 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\frac{108}{35}$ $\frac{1093}{353}$	$23,865 \\ 3,720$	85 Jan. 28 184 Feb. 26	110 May 19 39 May 19	12	294
Nashville Chattanooga & St. L. New York Central & Hudson	904 91	.: ⊁	$129\frac{1}{4}129\frac{1}{2}$ $90\frac{1}{2}$ $90\frac{1}{2}$ $149\frac{3}{4}150\frac{1}{2}$	$\begin{array}{c} 89^{1_{2}} \ 90 \\ 149^{5_{8}} \ 151^{1_{4}} \end{array}$	$\begin{array}{c} 129^{3}_{8}  130^{3}_{4} \\ 89  90 \\ 150^{3}_{4}  151^{5}_{8} \end{array}$	89 89		118 Feb. 25 63 Jan. 6 140 Feb. 25	131 June (3 102 Mar. 21 155 Jan. 3	47101	$123 \ 128 \ 155 \%$
New York Elevated	$\begin{bmatrix} 109\frac{1}{4} & 110\frac{5}{8} \\ 48\frac{3}{4} & 49\frac{3}{8} \\ 89\frac{1}{4} & 90 \end{bmatrix}$	DA	$\begin{bmatrix} 110 & 1103_4 \\ 483_4 & 495_8 \\ 883_4 & 891_2 \end{bmatrix}$		$111\frac{1}{4}113$ $49\frac{3}{8}50\frac{1}{4}$ $90\frac{3}{4}91\frac{1}{4}$	$\begin{array}{c} 112 & 112 {}^{5}\!\!\!8 \\ 48 {}^{7}\!\!\!8 & 50 \\ 89 {}^{3}\!\!\!4 & 90 {}^{3}\!\!\!4 \end{array}$	7,360 79,600 8,600	103 May 4	$130_{-2}^{1}$ Feb. 15 $52_{-8}^{7}$ Jan. 15 95 Jan. 10	109 11	127 <sup>1</sup> 4 51 <sup>1</sup> 8
New York & New England New York New Haven & Hart. New York Ontario & Western	18514 18514	LI	*185	*185 187	1854 187	187 187	115	60   May 10   1644 Mar. 25	65½ May 23   187   June 2	155	9312
Norfolk & Western, pref.	$\begin{bmatrix} 36^{3}_{4} & 37^{1}_{4} \\ -61 & 67 \end{bmatrix}$	0 н	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	19,070	28 Jan. 4 70 May 14 61 May 28	90 Jan. 29	70	325 853 853
Northern Pacific	$82\frac{1}{2}$ $84\frac{1}{8}$		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$43^{5}_{8}$ $44^{1}_{2}$ $83^{1}_{4}$ $84^{3}_{8}$	$44^{3}_{8}$ $44^{3}_{4}$ $84^{1}_{4}$ $84^{5}_{8}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$17,600 \\ 34,977$	32 <sup>3</sup> 4 Jan. 13 64 <sup>1</sup> 8 Jan. 25	51 Mar. 17 85 May 25	20 393 <sub>8</sub>	$\frac{36}{67^{12}}$
Do pref	4434 4538		$\begin{bmatrix} 34 & 35\frac{1}{2} \\ 44\frac{3}{4} & 45\frac{1}{2} \\ 119 & 119 \end{bmatrix}$		45 46	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$21,800 \\ 9,775 \\ 100$	23 <sup>1</sup> 8 Jan. 5 36 <sup>1</sup> 2 Jan. 4 97 <sup>3</sup> 4 Jan. 8	477 <sub>8</sub> May 20 126 May 21	5734	$28\frac{1}{8}$ $44\frac{1}{2}$ $102$
Peoria Decatur & Evansville Philadelphia & Reading	$\begin{bmatrix} 270 & 270 \\ 433_4 & 447_8 \\ 583_4 & 60 \end{bmatrix}$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{ccc} 270 & 270 \\ 45 & 453_8 \\ 583_4 & 59 \end{array}$	$\begin{array}{ccc} 270 & 270 \\ 46 & 483_4 \\ 59 {}^{1}\!\!\! 8 & 61 {}^{1}\!\!\! 4 \end{array}$	$\begin{array}{cccc} 275 & 275 \\ 473_8 & 491_2 \\ 60 & 61 \end{array}$	$16,300 \\ 13,850$	2194 Jan. 7	275 June 3 49½ June 3 73½ Feb. 9	1168 12	225
Pittsburg Ft. Wayne & Chic Rensselaer & Saratoga Rochester & Pittsburg	······	:		135 135			100	141 Jan. 19.	142 May 17 145 May 16 42 s June 3	114 1	$129 \\ 129$
St. Louis Alton & Terre Haute.			357 <sub>8</sub> 37 69 69	3634 37	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,933 1,950 300	25 Apr. 1	504 June 3	197	35 42
Do pref. St. Louis Iron Mt. & Southern. St. Louis & San Francisco	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{ccc} 97 & 97 \\ 79^{1}{}_{2} & 81 \\ 48 & 48^{1}{}_{2} \end{array}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$   \begin{array}{rrr}     98^{3}_{4} & 98^{3}_{4} \\     81^{1}_{4} & 81^{1}_{4} \\     50 & 52^{3}_{4}   \end{array} $	1,800 2,000 4,200	97 May 28 521 <sub>8</sub> Jan. 4 39 Mar. 24	77 <sup>1</sup> 2 May 12 143 <sup>3</sup> 4 May 25 82 May 20 52 <sup>3</sup> 4 June 3	34 12	66
Do pref	$73\frac{3}{4}$ $74\frac{1}{4}$ $109\frac{1}{4}$ $109\frac{3}{4}$		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$74^{1_8} 74^{1_2} \\ 110 110$	$74\frac{3}{4}$ $75\frac{1}{2}$ $110\frac{1}{4}$ $110\frac{1}{4}$	7614 8114	$\frac{4,850}{1,205}$	61 Jan. 4 90 Feb. 25	814 June 3 1113 June 3	$\begin{vmatrix} 33 \\ 60 \end{vmatrix}$	65 100
St. Paul Minneap, & Manitoba			*95 100		39 39 89 89 *95 100		100 200 200			50	40 79 <sup>1</sup> 4 88
Texas & Pacific. Texas & St. Louis Toledo Delphos & Burlington	. 1		6558 6678		$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{ccc} 67 & .68 \\ 46 & 47 \\ 33 & 33 \\ 18 \end{array}$	50,500 1,200	41½ Jan. 4 41¾ May 13	$68^{7_8}$ May 23 $47^{1_4}$ May 23	30	47%
Wabash St. Louis & Pacific	$\begin{bmatrix} 124 \ 2 \\ 53 \end{bmatrix} \begin{bmatrix} 126 \\ 54 \end{bmatrix}$		$124\frac{5}{8}126\frac{1}{4}$ $52\frac{5}{8}$ $54$	$52^{1}4$ $54$	$533_4$ $541_4$	$127\frac{1}{8}128\frac{3}{8}$ $52\frac{7}{8}$ $54$	149,740 $21,600$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{vmatrix} 80 & 1 \\ 26 & 1 \end{vmatrix}$	11384
MISCELLANEOUS.  American District Telegraph	$     \begin{array}{rrr}       93  ^{1} \! _{2} & 94 \\       55  ^{1} \! _{4} & 55  ^{1} \! _{2}     \end{array} $		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9214 94	94 9434	$\begin{array}{cccc} 93^{3}_{8} & 94^{5}_{8} \\ 55^{1}_{2} & 55^{1}_{2} \end{array}$	33,570 1,200	77 Feb. 25 52 Apr. 5	96 <sup>1</sup> 4 May 16		8838 81
American Union Telegraph Atlantic & Pacific Telegraph Canton Co		,					• • • • • • • • • • • • • • • • • • • •	66 Feb. 26 34 Jan. 5	96 Jan. 13 56 May 26	$\begin{bmatrix} 57 \frac{1}{2} \\ 32 \end{bmatrix}$	75 531 <sub>2</sub>
New York & Texas Land	$110^{1}_{2} 111^{3}_{4}$ *42 50		$111_{^{1}2}$ $111_{^{3}4}$ *45 50	*45 50	*45 47	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	11,225	895 Jan. 4	1154 Mar. 7	60	63 923 30
Oregôn Railway & Nav. Co Pacific Mail. Pullman Palace Car.	$\begin{bmatrix} 52^{1}_{2} & 54 \\ 135 & 135 \end{bmatrix}$		$165^{1_{\! 2}} 166 \ 52 \ 54^{1_{\! 2}} \ 134^{5_{\! 8}} 134^{7_{\! 8}}$	$51\frac{1}{2}$ $52\frac{7}{8}$	$168\frac{1}{2}168\frac{1}{2}$ $152\frac{1}{4}54$ $134\frac{7}{2}134\frac{7}{2}$	$53  54^{7}_{8}$	80.985	4534 Jan. 4	45 Mar. 12 190 Feb. 21 624 Feb. 18 151 Jan. 3	27-2	$\begin{array}{c} 147 \\ 62 \\ 146 \end{array}$
Western Union Telegraph	$126\frac{2}{58}129$		$127\frac{2}{4}$ $129\frac{2}{8}$	$127_{18}^{23_8}128^{23_8}$	$127_{12}^{14} 127_{8}^{12}$	$128^{23_8}128^{23_8}_{8}$	12,705   66,850	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2 <sup>1</sup> <sub>2</sub> Apr. 13 129 <sup>1</sup> <sub>8</sub> May 31	$77\frac{1_{2}}{1_{2}}1$	116 <sup>1</sup> 2
Adams	135 135		$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	863 <sub>4</sub> 88   138   138	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	373	77 Apr. 19 120 Jan. 5	$92\frac{7}{8}$ May 21 $139\frac{1}{2}$ June 2	$106^{1_{2}}$	
United States. Wells, Fargo & Co	$\begin{array}{ccc} 86^{1}8 & 86^{1}8 \\ 72 & 72 \\ 125 & 126 \end{array}$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{ccc} 861_{4} & 861_{4} \\ *72 & 73 \end{array}$	$\begin{array}{ccc} 86 & 86^{12} \\ *72 & 73 \\ 126 & 126^{14} \end{array}$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	548 809	$62_{8}^{5}$ Jan. 6 $51_{2}^{1}$ Jan. 4		$\begin{vmatrix} 54 \\ 42 \end{vmatrix}$	6634 55 118
COAL AND MINING.  American Coal  Colorado Coal & Iron.								60 May 23	65 May 23	55	55
Consolidation Coal	$\begin{array}{cccc} * & 60  {}^{1}\!2 & 60  {}^{1}\!2 \\ * & & 42 \\ *24 & 25 \end{array}$		597 <sub>8</sub> 61 *24 25	$\begin{array}{ccc} 60  {}^{1}\!4 & 63  {}^{7}\!8 \\ *40 & 42 \\ *24 & 25 \end{array}$	$egin{array}{cccc} 64 & 65 \ 41 & 41 \ *24 & 25 \ \end{array}$	$\begin{array}{ccc} 63 & 64^{1}_{2} \\ 39 & 39 \\ *24 & 25 \end{array}$	11,323	35 Jan. 3 31 Apr. 19 25 May 25	43 Jan. 15 29 <sup>1</sup> 4 Jan. 4	28 26	42 <sup>1</sup> 2 39 <sup>3</sup> 4 39
Mariposa Land & Mining Maryland Coal	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	*4 6 33 33	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	725 500	17 <sub>8</sub> Jan. 5 3 <sub>4</sub> Jan. 4	8 <sup>1</sup> 4 Feb. 7 9 Apr. 22	$\begin{array}{c}17_8\\21_2\end{array}$	30 <sup>1</sup> 8 4 <sup>3</sup> 4 27
Quicksilver Mining	$^{*38}_{183_4}$ $^{381_2}_{187_8}$		*38 39 18 18 18	*38 3812	*38 40 18 183 <sub>4</sub>	$^{*38}_{173_{4}}$ $^{381_{2}}_{18}$	1,300	25 Jan. 6 33 <sup>1</sup> 2 Jan. 10 13 Jan. 6	20 Apr. 8	30	3934 244
Do pref Standard Consol. Mining Cameron Coal	$\begin{array}{cccc} 65 & 65 \\ 23^{3_8} & 23^{1_2} \\ 42^{1_2} & 43^{3_4} \end{array}$	,	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccc} 66 & 66 \\ 23^{3}4 & 24 \\ 43^{1}4 & 44^{3}4 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$64^{5}_{4}$ $65$ $24^{1}_{2}$ $24^{1}_{2}$ $44^{1}_{2}$ $44^{3}_{4}$	$ \begin{array}{c c} 300 \\ 1,175 \\ 14,500 \end{array} $	53 Jan. 5 213 Jan. 6 25 Apr. 27	68 <sup>1</sup> 2 May 18 27 Feb. 17 45 <sup>3</sup> 4 May 26	20	78 <sup>1</sup> 2 34
Cumberland Coal & Iron Deadwood Mining	*4 412		418 414	*4 4 14 15	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$20^{4 \cdot 1_8}  20^{4 \cdot 1_8}$	850 500	4 Jan. 20 10 June 1	7 Feb. 14 20 June 3	23	21 <sup>1</sup> 2 70 25 <sup>1</sup> 8
New Central Coal	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		*434 5	*7¹2 8¹2 *4³4 5	7 <sup>1</sup> 2 7 <sup>5</sup> 8 *4 <sup>3</sup> 4 5	$\begin{bmatrix} 7^{1}_{2} & 7^{1}_{2} \\ *4^{3}_{4} & 5 \end{bmatrix}$	2,550	7 <sup>1</sup> 2 June 2 5 Mar. 29 26 Apr. 27	14 Jan. 3 7 Jan. 8 354 Feb. 9	20	25 12 25 12 85
* These are the prices hid a	618 614		$6^{1}_{4}$ $6^{1}_{2}$	658 634	678 7	7 7	2,100	34 Jan. 11	7 Apr. 13	214	04

\* These are the prices bid and asked—no sale was made at the Board.

Railroad Earnings.—The latest railroad earnings and the totals from Jan. 1 to latest dates are given below. The statement includes the gross earnings of all railroads from which returns can be obtained. The columns under the heading "Jan. 1 to latest date" furnish the gross earnings from Jan. 1 to, and including, the period mentioned in the second column:

—Latest earnings reported—Jan. 1 to latest date.

-Latest ear	nings re	ported-	-Jan. 1 to l	atest date.
Week or Mo.		1880.	1881.	1880.
Ala.Gt. Southern April	\$58,293	\$45,314	\$240,580	* \$199,801
Atl. Miss. & Ohio. April	173,000			637,343
Bost & N.Y. Air-L. April	22,884			88,240
Bur.C.Rap.& No3d wk May	35,730			
Cairo & St. Louis.3d wk May	9,957			134,652
Central Pacific April 1	874,000	1.356.716	6,574,125	5,001,255
Central PacineApril	227,343	221.560	802,753	845,338
Ches. & Ohio April	134,575			2,635,721
Chicago & Alton .3d wk May	419 1 (0	1 720 519	2,414,020	
Chic. Burl. & Q March1	,410,149	1,704,010	3,760,918	4,577,128
Chic. & East. Ill3d wk May	34,542			409,091
Chie & G. Trk. WK.end. May 21	27,224	29,870		423,193
Ohio Mil & St. P 4th WK M V	541,000	395,086	5,389,000	4,409,507
Chie & NorthW., April	,454,361	1,294,573	4,837,029	4,942,613
Chie St P. Min& O.3d WK May	37,140	26,722	724,061	542,665
gt Paul & S. City. 3d WK May	34,357	26,850	396,467	503,947
Chie & W. Mich. 3d WK Apr.	21,951	14,761	275,272	239,847
Cin. Ind.St. L.& C.April	175,484		692,935	694,657
Cincinnati South April	173.929		628.194	
Cin. & Springt3d wk May	20.899		362,521	330,181
Clev. Col. Cin. & I.3d wk May	78,026		1,487,022	1,460,545
Clev. Mt.V. & Del.3d wk May	7,859	7,845	155,583	164,828
Denver & Rio Gr 4th wk M'y	165.700		1.971.629	777,923
Denver & Rio Gr 4th WK My	4,654		108,527	93,434
DesM.&Ft.Dodge.2d wk May				
Det. Lans. & No . March	107,267	106,431	265,226	266,547
Dubuque&S.City.2d wk May	18,698	18,478	328,521	357,648
Eastern February	192,165		390,748	377,659
East Tenn.V.& G.3d wk May*	29,757	25,725	782,718	703,477
Flint & Pere Mar. 3d wk May	36,756		694,475	586,388
Gal. Har. & San A. 1st wk Apr	19.437	17,517		
Grand Trunk. Wk.end. Apr. 30	215,296	181,138	-3,473,119	3,257,331
Gr't Western. Wk.end. May 27	103,109	96,745	2,133,425	1,914,421
Hannibal&St. Jo.3d wk May	42,734	44,501	752,681	899,342
Houst. & Texas C.3d wk May	51,189	42,170	1,440,720	1,215,552
Illinois Cen. (Ill.). April	481,708	412,030	1,817,913	1,826,822
Do (Iowa). April	150,355	123,702	443,868	530,357
Indiana Bl. & W. 3d wk May	27,736	20,831	454,085	438,903
	41,220	31,917	146,871	
Ind. Dec. & Sp. April		20,219	924,963	591,177
Int. & Gt. North 3d wk May	42,196			070,000
K. C. Ft. S.& Gulf. March	116,269	89.819	326,994	279,692
Lake Erie & West.3d wk May	21,575	18,925	449,834	314,639
Louisv. & Nashv.3d wk May	182,400	145,400	3,976,408	2,856,566
Memp. & Charl4th wk May	19,000		495,181	439,633
Memp. Pad. & No.3d wk May	4,096	2,974	89,739	76,804
Mil.L. Sh.& West.4th wk M'y	15,349	9,094		
Minn. & St. Louis. 1st wk May	14,134	8,633	250,215	186,331
Mobile & OhioMay	145,416	129,249	976,831	891,352
Nashv. Ch. & St. L. April	183,525	155.466	760,244	721,711
Natch.Jack.&Col.February	4,726	3,100		
N.Y. Cent. & Hud March2	.668,250	2.854.835	7,366,426	7,765,679
N.Y. L. Erie & W. March1	847.261	1.644.958	4,716,463	4,193,557
N.Y. & N. Engl'd April		179,689	788,251	677,673
	484 080	410 070	,00,201	0.1,010
N. Y. Pa. & Ohio. April	471,973	386,130	1,708,991	1,466,809
Northern Central April	487,272		1,062,605	
Northern Pacific May	299,880	217,613		828.734
Oreg'n R. Nav.Co. April	373,800	334,425	975,652	863,983
Pad. & Elizabetht.2d wk May	9,539	6,002	188,268	135,839
PennsylvaniaApril3	,760,372	3,488.366		12,794,679
Peoria Dec. & Ev. 3d wk May	9,944	8,288	210,903	120,839
Philadel. & Erie. April	293,323	334,947	1,028,700	1,132,304
Phila. & Reading. April1	,484,864	1,496,330		
St.L.Alt.&T.H3d wk May	24,404	19,965	562,932	487,755
Do (brehs).3d wk May	10,660	12,094	281,074	249,618
St. L. Iron Mt. & S. 3d wk May	135,519	95,030	2,738,469	2,191,033
St. L. & San Fran .3d wk May	72,613	42,209	1,106,345	886,385
St.P.Minn.& Man. 3d wk May		74.898	1,419,862	1,108,798
Scioto Valley3d wk May	6,168	6,005	117,791	106,527
South Carolina March	130,841	94,594	366,796	332,818
Southern Pooific April				1,365,749
Southern Pacific April	487,000	486,928	1,507,300	
Texas & Pacific 3d wk May	60.109		1,300,317	952,155
Union Pacific March 1		1,730,509	4 597 097	4 070 000
Wab. St.L.& Pac. 3d wk May	305,699	277,471	4,537,035	4,879,682
Wisconsin Cent3 wks Mar.	46,930	63,426	•••••	•••••
*Including Salma Doma & D	alton in	both wears		

\*Including Selma Rome & Dalton in both years.

—From London we get the following statement of earnings of the Southern Pacific:

The state of the s		
FOR THE MONTH OF	APRIL.	
Southern Division	1880. \$534,000	1881 (Esti- mated.) \$410,000 77,000
Total. Increase. FROM 1ST JANUARY TO 3		\$487,000
Southern Division	1880. $1,142,000$ $223,749$	mated.) \$1,209,300 298,000
Total	\$1,365,749	\$1,507,300 \$141,551

U.S. Sub-Treasury.—The following table shows the receipts and payments at the Sub-Treasury in this city, as well as the balances in the same, for each day of the past week:

		(F)	Balances.							
	Receipts.	Payments.	Coin.	Currency.						
May 28	\$ 1,062,042 98	\$ 615,800 09	\$ 70,890,117 97	\$ 6,563,817 06						
" 30 June 1 " 2 " 3	2,291,260 37 1,065,399 01 1,029,559 28 3,163,876 95	965,24650 $1.569,42523$	Day	6,734,893 90 6,689,097 88 6,815,971 05 7,009,024 48						
Total	8,612,138 59									

Coins.—The following are quotations in gold for various coins:

	THE TOHOW	ing are duo	tations in gold for variou	a coma:
-	Antonol	0	, 0	
	Sovereigns\$4 83	3 784 86	Silver 148 and 128. — 9934 7	par.
	Nancieona 2 oc	0.00		
	Napoleons 3 82	a a 3 86	Five francs $-93$	9 95
	A Reichmarks A 70	0 176	Mexican dollars 89	00 6
	X Guildona	W + 10		
-	X Guilders 3 92	2 @ 3 98	Do uncommerc'l. — 86	d — 89
- 0	Publications 15 55	6.15 75	English silver 4 72	
3	May Doubles	010 70		
:	Mex. Doubloons15 50	0 20 15 60	Prus. silv. thalers 68	d — 69
	Fine silver hare 1 16	2 1 105	U. S. trade dollars — 994	005-
	Fine gold 1	0 1 1208	U.S. trade donars - 994	- 99 98
			U. S. silver dollars — 9978 a	nar
	Dimes & la dimes	a 4 prom.	C. S. SILVEL dellars - 55 8 d	, Par.
	Dimes & 12 dimes. — 99	220 par		

New York City Banks.—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on May 28, 1881:

	1	1	Ana	rage amow	nt of	
			I AUC	i age anow	,	
Banks.	Capital.	Loans and discounts.	Specie.	Legal Tenders.	Net dept's other than U. S.	Circula- tion.
		*	*	- 8	*	\$ 495,000
New York	2,000,000	10,172,000 7.845.300	2,090,000	173,000	9,507,000	495,000
Manhattan Co	2,050,000	7.985.700	1,739,400 1,687,400	516,900 707,100 440,000	7,045,200 7,427,200 6,852,000 4,677,700 8,932,700 3,831,000	360,000
Merchants Mechanics'	2,000,000 2,000,000	7,085,000	1,687,400 2,173,000 1,373,400	410,000	6,852,000	
Union	1,200,000	7,085,000 4,717,400 10,865,200	1,373.400	425,500 444,300	4,677,700	2.2.2
America	3,000,000	10,865,200	2,053,300	444,300	8,932,700	1,100
Phœnix	1,000,000	3,901,000 9,930,600	910,000 3,980,100	25,000 189,000	12,060,400	267,000
City Tradesmen's	1,000,000		460,900	153,200	2,070,600	798,600
Fulton	600,000	1,757,900	375,900	142,500	1,408,300	
Chemical	300,000	13.904.606	3,641,000	950 400	14,095,100	402 200
Merch'nts' Exch.	1,000,000 1,000,000 300,000	4,392,800	961,200	937,700 149,600 62,800 123,000	4,343,600	407,700
Gallatin Nation'l Butchers'& Drov.	1,000,000	4,770,900 1,760,100	<b>57</b> 3,000 <b>30</b> 9.000	49,000	2.962,300 1,581,900	795.700 241,700
Mechanics' & Tr.	200,000	1.065.000	105,000	123,000	1.044.000	174.000
Greenwich	200,000	977,400	16,900	192,200	949,800	2,700 471,900
Leather Man'f'rs	600,060	3,421,500	545.800	192,200 181,006	2,859,500	471,900
Seventh Ward	300,000	849,000	213,900 607,500	57,400	939,900	35,900
State of N. York.	800,000	3,660,500 12,439,000	5,218,000	146,500	3,492,500 $12,577,000$	•••••
American Exch Commerce	5,000,000 5,000,000	14,199,200	6,496,900	643,000 678,100	12,872,800	1,110,800
Broadway	1 000 000	5.665.700	989,900	195.800	4,449,800	900,000
Mercantile	1,000,000 422,700 1,500,000	5 198 000	1,377,400	92,700 276,100 225,000	5.722,900	360,00 <b>6</b>
Pacific	422,700	2.324,200 5,741,200 3,211.706 1,439,500	674,000	276,100	2.748,000	1,125,000
Republic	1,500,000	9 911 700	559,600	225,000	3,183.200 3,569,800	45,000
Chatham People's	450,000 412,500	1.439.500	808,906 104,700	151,800	1.612.200	5,400
North America	700,000	2,696,000	402,000	201,200 151,900 177,000 781,200	1.612,200 2,746,000 8,762,400 2,884,700	
Hanover	1,000,000	8,630,900	1,504,100	781,200	8,762,400	800,000
irving	500,000	3,050,000	511,400	275,200	2,884,700	438,000 2,250,000 268,400
Metropolitan	3,000.000	14,172,600	5,719,000	327,000	14,452,000 2,321,000	2,250,000
Citizens'	600,000 1,000,000	1,979,500 2,901,200	449,100 492,600	$299,200 \\ 122,100$	2,914,600	3,900
Nassau	500,000	9 968 900	504,900	211,800	2,559,906	429,700
St. Nicholas	500,000	2.012,100	323,200	66.100	1,572,900	450,000
Shoe & Leather	500,000 500,000 1,000,000	2.012,100 3.637,000 4,111,600 7,051,200	673,000	302,000 103,000 232,100	3.553,000	450,000
Corn Exchange	1,000,000	4,111,600	216,600	103,000	2,533,000 8,156,800	4,600 780,300
Continental	1,000,000 300,000	2,000,600	2,284,400 22,800	425,400	1,978,000	100,000
Oriental Marine	400,000	3,543,000	828,000	168.000	4,168.000	45,000
Importers' & Tr	1,500,006	20,949,200	5,725,200	392,900	23.611.260	45,000 1,107,500
Park	2,000,000	19,043,200	4,764,800	1,015,700	22,778.600	45,000
Mech. Bkg. Ass'n	500,000	1,018,200 848.900	215,000	14.700	843,700	• • • • • •
North River	240,000 250,000 3,200,000 2,000,000	992,600	24.806 $1!8.100$	194.000 106,300	1,004,800 777.900	224,500
East River Fourth National.	3 200,000	19.570.900	3,663,300	1 090 600	19,187,500	810,000
Central Nat	2,000,000	19,570,900 8,763,000	863,000	1.471,000	9,224,000	1.287.000
second Nation'i.	300,000 750,000	3,003,000	563,000	252,000	3.468.000	45,000 600,000 450,000
Ninth National	750,000	5.772,106 15,840,100	1.038,700	571,000	5,876,400	600,000
First National	500,000	15,840,100	3.560,400	895,400 439,200	17.937.100 6,920.900	450,000
Third National N. Y. Nat. Exch	1,000,000 300,000	6,259,400 1,456,400	1,509,200 254,000	95,900	1.201,600	270,000
Bowery National	250,000	1,579,300	31,000	349,000	1,372,300	<b>225,000</b>
Bowery National N. York County Germ'n Americ'n	200,000	1,402,100	41,400	414.400	1,650,500	180,000
Germ'n Americ'n	750,000	2,582,900	<b>576,5</b> 00	78,900	2,503.800	01 000
Chase National	200,000 750,000 300,000	4,106,900	889.200	234,200 39,300	4,565,800 1,931,700	91,800
Fifth Avenue German Exch	100,000	1,816,300 1,317,716	20 500	121,500	1,458 460	
Germania	200,000 200,000	1,199,000	455,200 20,500 68,300	153,000	1,458,400 1,359,700	
U, S. Nat	250,000	2,888,300	676,000	64,800	2,753,100	450,000
Total	60.875.200		79.134.800	18.633.806		19,301,200
200		232,000,00	. 5,1.0 2,000			

The following are the totals of the New York City Clearing House Banks' returns for a series of weeks past:

I		Loans.	Specie.	L. Tenders.	Deposits.	Circulation.	Agg. Clear.
1	1880.	\$	8	8	8	8 3	*
1	Dec. 24	292,417,900	57,086,000	13,300,900	267,068,000	18,431,400	804,522,749
1	" 31	297,756,700	58,047,900	12,796,600	272,466,900	18,408,200	817,931,113
1	1881.						
1	Jan. 8	304,080,200	61,948,900	13,817,400	285,787,700		1179,873,986
١	" 158	302,864,300	65,462,500	15,636,100	292,376,800		1179,899,303
١		307,839,600	66,484,100	16,395,600	298,931,900		1224,948,182
1	" 29	310,682,200	66,264,100	17,287,900	302,512,300		955,459,473
		316,092,900	67,693,700	15,9 17,500	3)7,097,200		1042,395,915
1	" 12	317,139,100	67,800,600	15,546,000	307,924, 00		947,812,074
1	" 19	320,867,300	65 49 300	14.887,200	307,718,100		1105,462,825
1	" 26	316,584,400	5 624, 200	15,048,000	296,517,300		1143,978,545
	Mar. 5	298,485,400	54, 9,100	13,289,200	274,442,600		1241,050,579
1	" 12	296,252,900	55,868,000	12,466,600	271,683,800		1020,907,985
1		300,177,300	59,552,000	12,241,200	277,931,600		812,503,681
1	" 26	300,622,000	57,668,900	12,934,500	275,586,500		774,684.705
	April 2	300,284,100	57,611,000	12,710,500	275,495,400		950,446,299
		305,244,400	60,429,600		232,788,500		815,034,482
		306,383,400	62.819.300				
		305,717,600	66,804,200	14,418,200	292,653.000		978,263,386
	" 30	304,435,200	69,289,400	15,784,700	294,536,300		879,862,835
	May 7	.310,~50,000					1144,476,789
		317,730,900	76,887,700		316,818,400		1078,352,065
-		324,192,800	80,518,500		326,611,700		1212.647.632
	" 28	332,025,700	79,134,800	18,633,800	332,132,500	19,301,200	1198,726,14 1

Boston Banks.—The following are the totals of the Boston banks for a series of weeks past:

		Loans.	Specie.	L. Tenders.	Deposits.*	Circulation.	Agg. Clear.
188	1.	\$	- \$	\$	- 8	* 8	8
Feb.		150,723,800	6,907,900	2,496,300	93,092,400	30,210,200	71,980,430
Mar.		149,551,400	6,171,000		87.803.400	29,813,900	83,849,374
4.	14	146,629,900	5.535,400		85,772,500	29,831,900	70,117,775
	21	145,529,000	5,760,100		85,066,900	29,875,900	69,634,123
**	28	140.114.000	5.842,300		85.468.100	29,975,500	68,840,822
Anr		147.551.200	5.846,200	2,670,000	85.828.900	30,135,800	69,096,257
Apr.	11	146,289,900	5,607,100	2.438,300	86,959,860	30,282,700	70,463,791
	18	146,129,200	6,084,800		88,689,300	30,464,400	79.105.341
	25	146.037.100	6.592,000		90,124,300	30,624,500	77.562.234
		147,667,400	6,643,200		91,451,900	30,622,000	80,149,257
May					95,954,900	30,790,600	95,227,624
	9	149,674,900	6,744,400		96.911.700		85,405,247
"	16	150,336,500	6,843,400	3,059,100			
"	23	150,124,100	6,678,700		98,513,900		96,881,371
64	30	151.064.400	7.503.700	3.294,700	101,651,500	30,470,300	80,001,011

\*Including the item "due to other banks."

Philadelphia Banks.—The totals of the Philadelphia banks are as follows:

Logns. L. Tenders. Deposits. Circulation. Agg. Clear.

		LIUUIII.	The Truckers	as c p o o o o o o o	• • • • • • • • • • • • • • • • • • • •	
1	1881.		\$	8	. \$	
1	Feb. 28	73,791,948	18,183,122	65,602,868	10,334,630	51.724.886
١			16,675,724	61,749,924	9.876,776	59.666.475
Ì	Mar. 7		17,179,491	61,752,081	9,951,033	48,030,201
١	10			61,900,178	9,996,283	47,595,115
١	" 21	70,563,874	17,638,697			45,239,306
1	28	70.176,265	17,530,152	61,173,413	10,006,706	
Ì	Apr. 4	70.260,005	17,573,378	62,456,355	10,105,592	53,340,456
1	11	71,181,796	18.665.372	63,771,480	10.145,128	48,057,337
1	" 18	72,305,791	18,914,608	67,659,350	10.134,981	44.097,123
١	" 05	73,485,827	19,284,068	67,301,923	10,123,556	54,860,674
١	25		19,606,525	68.375.685	10,264,806	46,155,649
1	May 2	74,253,494			10.473.543	56,075,47
I	9	75,109,008	18.906,813	68,027,369		51,582,625
i	. 16	74,801,575	19,454,146	68,609,105	10,334,185	
١	" 23	74,542,679	21,210,584	70,497,536	10,219,090	56.165.827
ł	30		23.174,323	74,588,603	10,287,440	52,214,658

#### GENERAL QUOTATIONS OF STOCKS AND BONDS.

Quotations in New York represent the per cent value, whatever the par may be; other quotations are frequently made per share.

The following abbreviations are often used, viz.: "M.," for mortgage; "g.," for gold; "g'd," for guaranteed; "end.," for endorsed; "cons." for consolidated; "conv.," for convertible; "s. f.," for sinking fund; "l. g.," for land grant.

Quotations in New York are to Thursday; from other cities, to late mail dates.

Subscribers will confer a favor by giving notice of any error discovered in these Quotations.

							The state of the s	9	
	United States Bonds.	Bid.	Ask.	STATE SECURITIES.	Bid.	Ask.	CITY SECURITIES.	Bid.	Ask.
				Virginia-(Continued)-			Galveston, Tex.—10s, '80-'95 Var.		
	UNITED STATES BONDS. 6s,1881, continued at 3 ½. regJ&J	10378	104	6s, consol., 2d series	45	18	Galvest'n County, 10s. 1901. J & J Hartford, Ct.—City 6s, var. dates.	102	103
	5s. runded, 1881 regQ-F	1014		10-40s, new	56	57	Capitol, untax, 6s	121	$\begin{array}{c} 108 \\ 123 \end{array}$
	5s, funded, 1881Q—F 1 2s, 1891regQ—M	11538	$1151_{2}$	Tax-receivable coupons	95	97	Hartford Town 4 2s, untax	106	108
	<b>11</b> 28, 1891 coup. Q—M <b>18,</b> 1907 reg. Q—J	11538	$115\frac{1}{2}$	CITY SECURITIES. Albany, N. Y.—6s, long Various			Houston, Tex.—10s	. 30	38
1	4s, 1907 coupQ-J	1184	11838	78 long			6s, funded Indianapolis, Ind.—7-30s,'93-99.J&J	30 110	38
1	6s, Currency, 1895regJ&J 6s, Currency, 1896regJ&J	130		Allegheny, Pa.—4sJ&J 6s, 1876-'90J&J*			Jersey City-6s, water, long, 1895 7s, water, 1899-1902J & J	107	109
	6s. Currency, 1897regJ&J	131		Wharf 7s, 1880			7s, improvement. 1891-'94 Var.	108	114
	6s, Currency, 1898regJ&J 6s, Currency, 1899regJ&J	134		Allegneny Co., 58J&J* Atlanta, Ga.—78	111	115	7s, Bergen, long	107	108 105
	FOREIGN GOV. SECURIT'S.			Do. 8s	117	120	do 7s.M&S and J&D	108	110
: (	Quebec-5s, 1908 M&N			Augusta, Me.—6s, 1887, mun. F&At	$107^{1}_{2}$		Bayonne City, 7s, longJ&J Lawrence, Mass.—6s, 1894A& O	120	$110 \\ 121$
	STATE SECURITIES.	4		Augusta, Ga—7sVarious Austin, Texas—10s	$\frac{110}{112}$	112 115	Long Island City, N.Y—Water,78,'95 Louisville, Ky.—78, long dates. Var.t	105	120
	Alabama—Class "A," 2 to 5, 1906 do small	$\frac{74^{1}2}{75}$	75½	Baltimore-6s, City Hall, 1884 Q-J	108	112	78, short datesVar.i	111	114
	Class "B," 5s, 1906		99	6s, Pitts. & Con'v. RR., 1886. J&J 6s, consol., 1890 Q-J	11734	119	6s, long Var. 6s, short Var.	109 103	111
	Class "C," 2 to 4, 1906	85 100		6s, Balt. & O. loan, 1890Q—J 6s, Park, 1890Q—M	11734	$\frac{119}{1174}$	5s Lowell, Mass.—6s, 1890, W. L.M&N	102	105
	Arkansas—6s, funded, 1899J & J	35		6s, bounty, 1893	117	120	Lynchburg, Va.—6sJ & J	1074	$\frac{120}{110}$
	7s, L. R. & Ft. S. issue, 1900. A & O 7s, Memphis & L. R., 1899. A & O	17	20	6s, do exempt, 1893 M & S 5s, funding, 1894 M&N	117	126 118	8s	125	130
	7s, L. R. P. B. & N. O., 1900 . A & O 7s, Miss. O. & R. Riv., 1900 . A & O	1534 1534		6s, 1900	124		Water loan, 6s, 1894-96J&J	120	121
	78, Ark. Central RR., 1900. A & O	153		5s, consol, 1885 Q—J	104	128		100	101
	7s, Levee of 1871, 1900J & J California—6s, 1874	8	12	6s, Valley RR., 1886 A & O 5s, new 1916 M&N		113 125	Manchester, N.H.—5s, 1883-'85J&J   6s, 1894	102	103
	Connecticut—6s, 1883-4-5	105		Bangor, Me6s, RR1890-'94.Var.1	113	114	Memphis, Tenn6s, CJ&J	30	
]	Florida—Consol. gold 6sJ & J	95	102	6s, water, 1905	113	121 114	6s, A & B. J&J 6s, gold, fund., 1900	30	
•	Georgia—6s, 1880-86	$\begin{array}{c} 110 \\ 112 \end{array}$		6s. B. & Piscataquis RR'99.A&O   Bath, Me.—6s, railroad aid Var	113	$115 \\ 102 \\ {}^{1}_{4}$	6s, end., M. & C. RR.	35	
	7s, endorsed, 1886	112		58, 1897, municipal	101	102	6s, consols		
-	7s, gold bonds, 1890Q—J 8s, '76, '86 A & O	110	115	Belfast, Me.—6s, railroad aid, '98 † Boston, Mass.—6s, eur, long, 1905 Vari	$125^{-}$	127	7s, 1896-1901 Var. 7s, water, 1902 J&J	••••	·
1	Kansas—7s, longJ&J Louisiana—New con. 7s, 1914. J&J	115	$\begin{array}{c} 120 \\ 63 \end{array}$	6s, currency, 1894	124	125 119	Mobile, Ala.—3-4-5s. fundedM&N Montgomery, Ala.—New 3sJ & J	$\begin{array}{c} 52 \\ 55 \end{array}$	60
	78, small bonds	56		4s. currency, 1899J&J	10512	$106_{2}$	5s, new	80	
•	Maine—4s, 1883F&A War debts assumed, 6s, '89.A& Of	116	$\frac{105}{1164}$	Brooklyn, N.Y.—7s, '81-83J & J 7s, 1883-95J & J	110	$\begin{array}{c} 110 \\ 120 \end{array}$	Nashville, Tenn6s, old 6s, new	100	110
	War loan, 6s, 1883M&S Maryland—6s, defense, 1883J&J	104	$104\frac{1}{4}$ $105\frac{1}{2}$	7s, Park, 1915-18	140	143	Newark-6s, longVar.t	1104	11212
	6s, exempt. 1887	109		7s, Bridge, 1915	140	$\begin{array}{c} 142 \\ 142 \end{array}$	7s, long Var. 1 7s, water, long Var. 1	119	$ 117 \\ 120$
	6s, Hospital, 1882–87. J&J 6s, 1890. Q—J 5s, 1880–'90. Q—J	109		6s, Water, 1899-1909		$\begin{array}{c} 124 \\ 130 \end{array}$	New Bedford, Mass.—6s, 1909. A&O 5s, 1900, Water Loan		130
1	5s, 1880-'90	100	10312	Kings Co. 7s, 1882-'89 M & N	106	114	N. Brunswick, N. J78	104	106
	58, gold, 1890	11412	115	Buffalo, N. Y7s, 1880-'95Var.	102	115 116	6si Newburyport, Mass.—6s, 1890.J&J	113	100  $ 115 $
	5s, gold, 1894. Var. 1 5s, g., sterling, 1891. J&J	117	1171,	7s, water, long	115 108	$\begin{array}{c c} 120 \\ 112 \end{array}$	New Orleans, La.—Premium bonds. Consolidated 6s, 1392Var.	45	47 65
	do do 1894M&N do do 1888A&O		1	Cambridge, Mass.—5s. 1889A&Ot	109	111	Newport-Water bonds	11012	111
1	dichigan—6s, 1883	102	]	6s, 1894-96, water loanJ&Ji 6s, 1904, city bondsJ&J	125	$\frac{123}{127}$	N.Y.City5s, water stock, '90.Q-F' 6s, do 1883-90Q-F	$\frac{108}{104}$	109
1	7s, 1890	115 75	95	Charleston, S.C.—6s, st'k,'76-98Q-J 7s, fire loan bonds, 1890J & J	75	85	6s, aqueduct stock, '81-1911Q-F	106	120 130
	Lissouri-6s. 1886 J. & J	111		7s, non-tax bonds	105		7s, pipes and mains, 1900. M&N 6s, reservoir bonds, 1907-111.Q—F	120	122
	Funding bonds, 1894-95 J & J Long bonds, '89-90 J & J	115		4s. non-taxable	12012	$\frac{82}{1203}$	5s, Cent. Park bonds, 1898Q-F 6s. do 1895Q-F	$\frac{109}{118}$	110
	Asylum or University, 1892 J & J Hannibal & St. Jo., 1886J & J	119 1104		Chicago, Ill.—7s, water bonds, 1892 7s, water bonds, 1895	122	123	7s, dock bonds, 1901 M & N	128	130
,	do do 1887J & J V. Hampshire—5s, 1892J & J	111	'	7s, city bonds, 1892	122		6s, do 1905M & N 7s, market stock, 1894-97M & N	126	$\begin{array}{c} 123 \\ 127 \end{array}$
•	War loan, 6s, 1892-1894 J&JH	123	$\begin{array}{c} 113 \\ 124 \end{array}$	7s, city bonds, 1895		108	6s, improvem't stock, 1889. M & N 7s, do 1890 M & N		116
	War loan, 6s, 1901-1905J & J War loan, 6s 1884M&S	125	125 106	Cook Co. 7s, 1892 Cook Co. 5s, 1899	122	123	6s, gold, cons. bonds, 1901 M&N		
1	New Jersey—6s, 1897-1902J&J*			Cook Co. 44s, 1900	10712	10814	6s, street impr. stock, 1883. M & N 7s, do do 1882. M & N	104	110 107
2	6s, exempt, 1896J&J* lew York—6s, gold, rcg., '87J&J	112		West Chicago 5s, 1890 Lincoln Park 7s, 1895	$106\frac{1}{2}$ $109\frac{1}{8}$	107:	6s, gold, new consol., 1895 7s, Westchester Co., 1891	121	$ 122 \\ 110$
	6s, gold, coup., 1887 J & J 6s, gold, 1883 J & J	$\begin{array}{c} 112 \\ 108 \end{array}$		West Park 7s. 1891	115	120 109	Newton-6s, 1905, water loanJ&J	125	$127$ $113^{1}$
	68, gold, 1891	120 +		Cincinnati, O6s, longVar.			5s, 1905, water loanJ&J Norfolk,Va.—6s,reg.stk,'78-85J&J	103	110-2
	68, gold, 1892 A & O 68, gold, 1893 A & O	199		6s, short	!		8s, coup., 1890-93Var. 8s, water, 1901M & N	$\frac{122}{126}$	128
-	N. Carolina—6s, old, 1886-'98. J&J 6s, old. A & O	3440		7sLong 1 Southern RR. 7-50s. 1902J&J			Norwich, Ct58, 1907	113	115 130
	6s, N C. RR., 1883-5. J & J 6s, do A & O	130		do 7-30s, 1906	132	135 135	7s, 1905 J.&J Orange, N. J.—7s, long t	108	110
	6s, do coup. offJ&J	110			118	119 119	Oswego, N. Y.—78, 1887		117
	68, do coup. off A & O 68, Funding act of 1866, 1900 J&J	13		do Skg. fd. 5s, 1930M&N† do 4s J&D†	112	115	6s. long. 5s, long.	109	110 105 <sup>1</sup> 2
	6s, do 1868,1898A&O 6s, new bonds, 1892-8J&J	13		Hamilton Co., O., 6s	102		Petersburg, Va.—6sJ&J	103	
	68, do A & O	22		do 7s, short! do long 7s & 7-30s.!		i	8s. J&J 8s, special tax	116	117 120
	68, Chatham RR. A&O 68, special tax, class 1,1898-9A&O	7 8	9	Cleveland, O.—6s. longVarious Special 7s. 1879-'89Yearly i	109	•	Philadelphia, Pa.—5s, regJ&J*		
	68, do class 2 A & O class 3 A & O	8	831	Columbia (4a — 7s Various Var	00	1	Ca nour now disp 1905 from The H		
	48, new, 1910	87	85	Covington. Ky.—7-30s, long			4s, new. Pittsburg, Pa.—4s, coup.,1913J&J.		
(	4s, new, small. hio—6s, 1881	10014		8s		110	5s, reg. and coup., 1913J&J. 7s, water, reg.&cp., '93-'98A&O.		
I	6s,1886. J & J 'ennsylvania—5s, g, '77-'78. F&A*	11212		10s. 1883-96	101	110	7s, street imp., reg, '83-86Var.		
-	38, cur., reg., 1877-'82. F.GA		1	Dayton, O.—68 1890! Detroit, Mich.—7s, longVar.	110	120	Portland, Me.—6s, Mun., 1895. Var. 6s, railroad aid, 1907	1214	12184
	58, new, reg., 1892-1902 F&A 68. 10-15, reg., 1877-'82 F & A		i	7s, water, longVar.i	121	125	Portsmouth, N.H.—6s, '93, RR. J&J	115	117 125
F	68, 15-25, reg., 1882-'92 F & A   Chode Isl'd—68, 1893-9, conp. 1 & 1	175	105	Consol. 3-65s, 1924, coup F&A	10314		Providence, R.I58, g., 1900-5, J&J tl	117	11712
8	outh Carolina—6s. Act of March )	9	10	Funding 5s, 1899J&J+	$107\frac{1}{2}$	1	6s, gold, 1900, water loanJ & J 6s, 1885	106	130 103
:	Browne consols	- 1	110	do small J&J† do registered J&J†	111	114	Richmond, Va6sJ&J	113	114 135
7	ennessee—6s, old, 1890-98 J & J 6s, new bonds, 1892-1900 J & J	72	7218	Perm. imp. 6s, guar., 1891J&Jt	117	118	8sJ.& J 5s		107
:	68, new series, 1914	72 7134	$72\frac{1}{8}$	Perm. imp. 7s, 1891	117	125 118	Rochester, N.Y.—68		
I	Past-due coupons exas—6s, 1892	40 110	45 112	Fund. loan(Leg.)6s, g., 1902 Vari Elizabeth, N. J.—7s, short.		120	Rockland, Me6s, '89-99, RR. F&A	99 <sup>1</sup> 4.	9934
	7s, gold, 1892-1910	118	120	7s, funded, 1880-1905Var.	44	47	st. Joseph, Mo.—7s	90	
7	ermont-6s, 1890	116	125 118	7s, consol., 1885-98 A & O 7s, 1905	44	47	St. Louis, Mo.—6s, shortVar.† Water 6s, gold, 1890J & Di	111	
	6s, new bonds, 1886-1895J & J	38	45	Fall River, Mass.—6s, 1904F& Al 5s, 1894, goldF&Al	122	124	do do (new), 1892.A & O	112	114
•	6s, consol., 1905	120		Fitchburg, Mass.—6s. '91, W.L. J&Ji	113	115	Bridge approach, 6s	112	
•		84		Fredericksburg, Va.—7sM&N	110		Sewer, 6s, gold, 1831 - '93 Var.	112	
•	* Price nominal: no late transact	iona		4 Durahagan also nama agan tad intana	· '		n Tondon		-

<sup>\*</sup> Price nominal; no late transactions.

## GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED.

For Explanations See Notes at Head of First Page of Quotations.

98. gold, 001. 007. 007. 007. 007. 007. 007. 007.	E-U1	napr.		ns See Notes at Head of Prist Page of Quotations	1 .	1
April   Continue   C	CITY SECURITIES.	Bid.	Ask.	TRAILEGAD BONDS.	-	Ask.
Sequence 1, 76, 1907-88, 190, 190, 197, 190, 190, 190, 190, 190, 190, 190, 190	Varia Mo -(Continued)				21	
Tank Janus — 9, 92-90. F. 8. 1 100 107 107 107 107 107 107 107 107 1		$\frac{117}{110}$		State Aid. 78. g., 1884	11124	3
Cale of the C. P. Arbonde, S. C.	Doub Minn - DN. CO DV			S. Joaquin, 1st M., 6s, g. 1900. A&U 110 C.C. & I.C.—1st cons., 7s, 1908. A&C Cal. & Oregon, 1st. 6s, g., '88. J&J 109 C.C. & I.C.—1st cons., 7s, 1908. A&C	125	135
Accept 1984 — 1984 — 1985 — 1986 — 19	78, 1890 Var.	115		Cal.& Or. C.P. bonds, 68, g., '92 J&J  110   Trust Co. cert., 1st, ass'd		
Sample of the content	Balem, Mass.—68, 1011g, W. L. Acco	†113	115	West. Pacif., 1st, 6s, g., '99. J&J 113 <sup>1</sup> 2 do do supplementary.	771	2 78
Sell 1962 - Apple 1962 - Apple 1962 - Apple 1963 - Apple	5. Francisco—78, g., City & Co., var.	87	90	2d mort., 78, 1910J&J 103 104 Chic. & Gt. East., 1st, 78, '93-'95	1110	118
## 1888   1990   100   1	comerville, Mass.—38, 1893Acc	†107	108	2d mort 78 106 do 2d M., 78, 1904.M&	V TOS	
1976 1976 where both . A 450   128   159   150	68, 1885	†1081 <sub>2</sub>		Ches. & Ohio—Pur. money fd., 1898	TOT	104
Diselver—95: 1909 at 9. 4	Springfield, Mass.—0s, 1900A&O	1128	130	6s, gold, series B, int. def. 1908. 90'8 90'8 Cill. & Cill. & Chic. A. L., 1850-	100	108
Sephaterin N.C.—See Date O'Cl.  Sephaterin N.C.—See Date O'Cl.	Toledo, O.—7-308, RR., 1900. M& N	1113		Cheshire6s, 1896-98 J&J   10912   10934   Col. & Hock.V.—1st M., 7s, '97.A&C	J 105	3
Seminary S.C.	og water 1895 & Jt val.	11		Sterling mort., 6s, g., 1903J&J 120   122   Col. Springr. & C.—1st, 7s, 1901M&	2 :	1118
State   Content   Conten	Wamington, N.C.—68	00		Bds. Kan. C. line, 6s.g., 1903. M&N 113 116 2d mort.		112
Control of the Cont	Wass -68, 1892 - AVU	ITTI	118	Miss.Riv.Bridge, 1st.s.f.,68,1912 Conv. & Passump.—M., 7s, '93.A&	Olirra	1174
RALBEADS BONDS.  Als. Cont.—1st M., Os., 1918.—46.  Income St. 1917.—1906.—1907. 1909.  Als. Cont.—1st M., Os., 1918.—46.  Income St. 1917.—1906.—1907. 1909.  Income St. 1917.—1906.—1907. 1909.  Als. Cont.—1st M., Os., 1918.—46.  Income St. 1917.—1906.—1907. 1909.  Income St. 1917.—1906.—1907. 1909.  Income St. 1917.—1906.—1907. 1909.  Income St. 1917.—1909.—460.  Income St. 1917.—460.—460.  Income St. 1917.—460.	4 a 1005	1 100 2	109	Louis'a & Mo.R., 1st, 7s, 1900 F&A 115 Conn. Val.—1st M., 7s, 1901 J&	2 00	62
A. Cot.] = 186, 59, 1918.   A. Cot.   A. Cot	Yonkers, N. Y.—Water, 1903	1113	120	St.L.Jacks'v.& C., 1st, 7s, '94.A&O 118 120   Conn. West.—1st M., 7s, 1900.J&Connecting (Phila.)—1st, 6sM&	S	
Alb. Cent. 14 M., 69, 1018 — 54.0 — 5	RAILROAD BONDS.			do 2d M. (360), 7s, '98 . J&J 105   Cumberl'd & Penn-1st 6s, '91 M&		
All, G. S. Sentherr—Ist nort, 1, 1998. 133  All, G. S. Sentherr—Ist nort, 1, 1998. 134  All, G. S. Sentherr—Is	Ala. Cent.—1st M., 6s, 1918J&J	1	5212	Chic. B. & Q.—1st, S.F., 8s, '83. J&J 110 Cumberl. Val.—1st M., 8s, 1904. A&	01 :::::	100
## Marchanes 7, 1885	Ala Gt. Southern-1st mort., 1908	:113	115	Consol. mort., 78, 1903J&J 130	1 100	
Comparison of the Comparison	2d mortgage, 78, 1885A&C	109	10914	5s, 1901	0-1.	1 - 0
Base, Cetter, M. 7, 1910.   A&65   564   105	Consol. mort., 78, 1906, guar. A&C	1 -::::		do Conv 88 '94 ser. Lv. I   165   168   3d mort., 78, 1888	011	
4800 M. No. — Its, 7a, 1007. Mees   204   124   235   124   235   124   235   124   235   124   235   124   235   124   235   124   235   124   235   124   235   124   235   124   235   124   124   235   124   124   125	East, exten. M., 78, 1910A&C	11		1883 Jell 165 168 1st mort., 7s, 1905	2.]	:::::::::::::::::::::::::::::::::::::::
Aden, Papak S. F. – 147, Feb. 799, A50   124   1	Atch'n & Neb.—1st, 78, 1907 M&S	120	121	do Cons, 6s, non-exJ&J 103 12 103 12 103 14 Delaward—More, 0s, galaxi, 05 F& Neb. RR, 1st, 7s, 1807 14	A	
Manuelle, T. J. 6, 1003, conv. A&C   144   150   1004   1004   1005	Aton 'Con & S F - 1st 78 o '99 . 18.	1124	12412	do Om.&S.W.,1st,8s,J&D 123 125 Del. Lack& W.—Conv. 18,1802 Me	S 125	12
Janul monte, 1900. JACK See 190   1204   1004   1005   1004   1005   100	2d mort 7s g 1903, conv. A&C	1144	145	Ott. Osw. & Fox R., M., 88, 90. J.&J. 123 123 125 181 08. 2180 181 09. 2180 191 09.	<sub>t</sub> J 119	38 1191
59, 1900 10001, 1920 1001 1001 1001 1001 1001 1001 1001	Land income, 88	120	12012	Chic. & Can. So.—1st, 78, 1902 A&C 66 <sup>12</sup> 71 Denv.S.P.& Pac.—1st, 78, 1905 Ma	106	
Ploreme & El 100*40. 412.8. A&C   102.2   103.2   104.5   105.4   10	5s, 1900	99	9912	7s, 1910	N 100	
Section   Color   Co	Florence & El Dor'do, 1st.7s. A&C	1 1 120	122	Income bonds, 1907 106 <sup>12</sup> 109 1st M., 88, end. M. C., 1902 Medical Income bonds, 1907 106 <sup>12</sup> 109 1st M., 88, end. M. C., 1902 Medical Income bonds, 1907 106 <sup>12</sup> 109 1st M., 88, end. M. C., 1902 Medical Income bonds, 1907 106 <sup>12</sup> 109 1st M., 88, end. M. C., 1902 Medical Income bonds, 1907 106 <sup>12</sup> 109 1st M., 88, end. M. C., 1902 Medical Income bonds, 1907 106 <sup>12</sup> 109 1st M., 88, end. M. C., 1902 Medical Income bonds, 1907 106 <sup>12</sup> 109 1st M., 88, end. M. C., 1902 Medical Income bonds, 1907 106 <sup>12</sup> 109 1st M., 88, end. M. C., 1902 Medical Income bonds, 1907 106 <sup>12</sup> 109 1st M., 88, end. M. C., 1902 Medical Income bonds, 1907 106 <sup>12</sup> 109 1st M., 88, end. M. C., 1902 Medical Income bonds, 1907 106 <sup>12</sup> 109 1st M., 88, end. M. C., 1902 Medical Income bonds, 1907 106 <sup>12</sup> 109 1st M., 88, end. M. C., 1902 Medical Income bonds, 1907 106 <sup>12</sup> 109 1st M., 88, end. M. C., 1908 1st M., 88, end.	18 1117	1119
Pack   Hill & Deskot   184.78, 1907   1909	do meome 78. Acc	1101	0 115	Chic. & Gr. Trunk—1st mort., 1900 Con. M., 5% till'84, after 6%, 19	181+1-2	113
WiedinkaS-W. 1-87, e.g., adm. 1-902   114   114   116   116   116   117   117   118   117   118   117   118	Diodolf Hill & Do Soto 1st 7s 190	7 1111	2 11212	Chic. I'a & Neb.—1st M.,78,'92F&A 1114 Det. L. & North.—1st.78,1907.A.6	0 1118	
Athanta & Charrotte All L., 18, 18, 18, 19  Batthurove & Ohio	Wichita&S.W., 181. 18.g., gua., 190	ZII TAT	LLO	Chic. Mil. & St. Paul Dubuque & Sioux C.—1st,7s, 83.J.	VJ TO	
Battimere & Ohio-6s, 1885. A&C, 100 111   111	Atlanta & Charlotte Air L., 1st, 18	98	99	P. D., 2d M., 73-10s, 1898. F&A 130 131 Dunk, A.V.& P.—1st, 7s, g., 1890.	ED 100	
Sterling, 6a, 1800. p. 1002. Mest 110   121   7. d. M., 1st M., 7s, 1807.   142   23   5. d. m.   145	Raltimore & Ohio-6s, 1885 A&			Mil. & St. P., 2d M., 78, 1884.A&O East Penn.—1st M., 78, 1888M	&J 120	
Canada Cont.   Cana	Sterling, 68, 1895	SHITTO		L& M. 18t M. 78, 1897 J&J 129 E. Tenn. & Ga., 18t, 65, 80-86.J	N 101	1 107
Entire Port = 1-st, 6s, g., 1011.1 dec)   114   116   116	do 68, g., 1910. M&	M : 1-0	125	l'a. & Dak., 1st M., 7s, 1899. J&J 129 Eastern, Mass. 412s, g., 1996. M	25 1100	
18t, tumel, 68, 5, 26d, 1911, A&O , 17t   10t	Balt. & Pot'c-1st. 6s. g., 1911. J&	11114	116	Chie. & Mil., 1st M., 7s, 1903. J&J	&I ::	
Sample   S	1st, tunnel, 6s, g., g'd, 1911.A& Belvidere Del.—1st,6s,c.,1902.J&	D 117		1st M., I. & D. Ext., 7s, 1908J&J 129 150 Erie & Pittsb.—1st M., 7s, '82.J	&J   101	1
Boston & Albamy - 7s, 1892-5. P&A, 1773   103   103   104   104   105	2d mort., 6s, 1885	A 105		1st M., 5s. La C. & Day 1910J&J 100 101 Cons. mort, 7s, 1836	80 9	)
Bost. Clint. & F - 1st M., 58, 183-30, 190   Job   J	Engton & Albany 78 1892-5 F&	AITIZI	$\frac{1}{2}$ 128 $\frac{1}{2}$ 118	Chie, & Pae, Div. 6s, 1910 111 Evansv. & Crawf.—1st, 78, 87.3	X 110.	112 104
St. Belford RR. 78, 1894.   July   100   Equipment 6, 1885.   F&A   102   102   102   103   10	Bost.Clint.& F —1st M.,,6s, '84,J&	102	103	Mineral Pt. Div., 5s, 1910. J&J 10012 10112 Fitchburg—5s, 1899		
Frun gham & Lowell—1st, 5s, 91   93   93   52   Cousol. mort., 7s, 1935   7s, 1835   7s, 1835   7s, 1835   8st. 1932   Steten. mort., 7s, 1935   7s, 1835   7s, 124   124   126   Steten. mort., 7s, 1935   Steten. mort., 7s, 1935	N. Bedford RR., 7s, 1894J&	J 1110		Chic. & N.W.—Sink.f., 1st, 7s, '85 F&A 112	(V())	
Bost. Ome. & Mon S. F., 6s, 783, 143, 107   107 lg   108   108 lg   10	Fram gham & Lowell—1st, 5s, 2	100		Consol. mort., 78, 1915Q-F 13312 133 Morter 68 1920	(	2
Consol. mort., 7s, 1893 &&C   151   1	Notes, 8s, 1883 Bost. Conc. & Mon. —S. F., 6s, '89.J&	1	1	1st mort., 7s, 1885 FAA 12412 Bay C. & E. Sag.—1st, 10s., 82.J	000	0
1st mort, 7s, guar. 9.2 A&O   125   129   1st mort, 7s, 193 - 34   125   129   1st mort, 7s, 193 - 34   125   121   1st fisher of the providence - 7s, 193 - 34   125   1st mort, 7s, 193 - 34   125   127   1st mort, 7s, 193 - 34   125   126   1st mort, 7s, 193 - 34   125   127   1st mort, 7s, 193 - 34   125	Consol. mort., 7s, 1893A&	OLITE		do do reg. 12112 126 Holly W. & M.—1st, 88, 1901	62 G	0 85
68, 1896.	1st mort. 7s. guar. J&	z.I		do do reg	K. A	) <sup>1</sup> 2
Bost & Providence 78, 1993 Jd.   126   127   128   128   126   126   126   126   126   126   126   126   126   126   126   127   128   1	6s, 1896J&	TITIES	113	Gal. & Chic. ext., 1st, 7s, 82.F&A 10312 Ft.W. Mun. & C.—1st, 7s, g., 89.A	WUI U	
Chic. Pek.&S.W.—1st, 8s, 1901.F&A   107   107   108   107   108	Boston & Maine-7s. 1893-94. J&	J 1127	$^{1}2$ 128	Peninsula, 1st, conv., 78, 98. M&S 195 120 Gal Har. & S. A.—1st. 6s.g. 1910. F	WA I	
Brooklyn Elevated—Bonds	Bost. & Providence—7s, 1893. J & Bost. & Revere B'h—1st, 6s, '97. J &	zJ 116	12 117	Chic. Pek. & S.W.—1st, 88, 1901. F&A 1971 123 2d do 78, 1904 J	WD IO	
Suff.N.Y.&Eric-1st, 78, 1916.J&D   123   124   124   124   125   136   137   138   137   138	Brooklyn Elevated—Bonds	j 100	110	6 1917 reg J&J 126 Gal. Hous. &H.—181, 78, g., 1902.	[&J]	
2d mortgage, 78, g   mr. C R. N. — 1st. 5s, new, '06.J&D   bir. & Southw.— 1st M., 8s, '95.M&N   50   50   50   50   50   60   60   60	Buff.N.Y.&Erie-1st. 7s. 1916.J&	D 125	1	Chic. St. L. & N.O.—1st con. 1897,78 113 68	s, g. 11	5 122
Bur. & Southw.—1st M., 88, 93.M&N Carlo & St.L.—1st M., 78, 1901.A&O Califor Pac.—1st M., 78, 2, 93.J&J 2d M. 68, g., end C. Pac., '89.J&J 2d M. 68, g., end C. Pac., '89.J&J 3d M. (guar. C. P.) 68, 1905.J&J 55 Camden & Atl.—1st 78, g., 93.J&J Carolina Cent.—1st, 68, g., 1923.J&J Carolina Cent.—1st, 68, g., 1923.J&J Catawissa—1st M., 78, 1892.F&A New mort., 78, 1900. F&A Cedar F. & Min.—1st, 78, 1907.J&J Ist mort., 78, 1916. M&N 123 Cent. Br. U. Pac., 1sts, 68, 1905.Q Atch.Jew'l.Co. & W. Ists, 68, 1905.Q Atch.Jew'l.Co. & W. Ists, 68, 1905.Q Atch.Jew'l.Co. & W. Ists, 68, 1905.Q Cent. of Ga.—1st. cons., 78, '93.J&J Inc. bomds, 'dobt certs:', 78, A&O Cent. of Ga.—1st. cons., 78, '93.J&J Inc. bomds, 'dobt certs:', 78, A&O Cent. of Ga.—1st. cons., 78, '93.J&J Inc. bomds, 'dobt certs:', 78, A&O Cent. of Ga.—1st. cons., 78, '93.J&J Inc. bomds, 'dobt certs:', 78, A&O Cent. of Ga.—1st. cons., 78, '93.J&J Inc. bomds, 'dobt certs:', 78, A&O Cent. of Ga.—1st. cons., 78, '93.J&J Inc. bomds, 'dobt certs:', 78, A&O Cent. of Ga.—1st. cons., 78, '93.J&J Inc. bomds, 'dobt certs:', 78, A&O Cent. of Ga.—1st. cons., 78, '93.J&J Inc. bomds, 'dobt certs:', 78, A&O Cent. of Ga.—1st. cons., 78, '93.J&J Inc. bomds, 'dobt certs:', 78, A&O Cent. of Ga.—1st. cons., 78, '93.J&J Inc. bomds, 'dobt certs:', 78, A&O Cent. of Ga.—1st. cons., 78, '93.J&J Inc. bomds, 'dobt certs:', 78, A&O Cent. of Ga.—1st. cons., 78, '93.J&J Inc. bomds, 'dobt certs:', 78, A&O Cent. of Ga.—1st. cons., 78, '93.J&J Inc. bomds, 'dobt certs:', 78, A&O Cent. of Ga.—1st. cons., 78, '93.J&J Inc. bomds, 'dobt certs:', 78, A&O Cent. of Ga.—1st. cons., 78, '93.J&J Inc. bomds, 'dobt certs:', 78, ABO Consol. mort., 78, 190.ABO Cin. Est. A. Chiic.—Chot. 68, 190.1 Inc. bomds, 'dobt certs:', 78, ABO Consol. mort., 78, 19	2d mortgage, 7s. g		1021	2d Hote 63, 1897 M&N 113 1st M.,78, l.g., gold, not guar. A	LOZU II	112 106
Califor Pac.—Ist M., 78, g., 93, J&J 2d M., 68, g., end C. Pac., '89, J&J 2d M., 68, g., end C. Pac., '89, J&J 2d M., 68, g., end C. Pac., '89, J&J 3d M. (guar. C. P.), 68, 1905, J&J do do 3s, 1905, J&J do do do do 3s, 1905, J&J do do do do 3s, 1905, J&J do d	Bur. & Southw.—1st M., 8s, '95.M&	N 50		Miss. Cen., 1st M.,7s,74-84. M&N 103 116 Culf Col & S. Fe-1st, 7s, 1909	1001	123
do	Califor. Pac.—1st M., 7s, g., '89. J.	&J 1108	}	N.O.Jack.& Gt. N., 1st., 88, 36. J&J 116 120 Hannibat & Ray Lio - Conv. 88, 1885. N	TIND!	
Camden & Atl1st, 7s, g, 93. J&J   Cam.& Bur. Co1st M., 6s, '97. F&A   Canda So1st M., gaar, 1908. J&J   102   St. Pa. Minn. 1st, 6s, 1918 M&N   Land grant. inc., 6s, 1838 M&N   Land grant. inc., 6s, 1838 M&N   Land grant. inc., 6s, 1930. J&J   West. Div., 1st, 7s, g, 1903. J&J   113   St. Paul&3. City, 1st 6s, 1930. J&J   West. Div., 1st, 7s, g, 1903. J&J   113   St. Paul&3. City, 1st 6s, 1930. J&J   West. Div., 1st, 7s, g, 1903. J&J   113   St. Paul&3. City, 1st 6s, 1930. J&J   West. Div., 1st, 7s, g, 1903. J&J   113   St. Paul&3. City, 1st 6s, 1919. A&O   Land grant. inc., 6s, 1930. J&J   West. Div., 1st, 7s, g, 1903. J&J   113   St. Paul&3. City, 1st 6s, 1919. A&O   Land grant. inc., 6s, 1930. J&J   West. Div., 1st, 7s, g, 1903. J&J   West. Div., 1st, 7s, g, 1903. J&J   I13   St. Paul&3. City, 1st 6s, 1919. A&O   Land grant. inc., 6s, 1930. J&J   West. Div., 1st, 7s, g, 1903. J&J   West. Div., 1st, 7s, g, 1933. J&J   West. Div., 1st, 7s, 7s, 1832. J&J   West. Div., 1st, 7s, 7s, 1933. J&J   West. Div., 1st, 7s, 7s, 1933. J&J   West. Div., 1st	3d M. (guar. C. P.), 6s, 1905. Jd	&J 100		do 2d mort. debtA&O 115 122 Kans. C. & Cain., 1st, 108, 92.	%A	
Camada So.—1st M., 6s, '97. F&A Canada So.—1st M., guar, 1908. J&J 10338 1031	do do 3s, 1905. Jo	$\{\mathbf{J}\}$		Ch.St.P.& Minn. 1st,6s,1918M&N 113 Houst & Tex.—1st M.,7s,3'	1,91	1612 11
St. Paulés City, 1st 68, 1919. A&O   Colar Fas M., 78, 1882 F&A   The More mort., 78, 1900 F&A   The More mort., 78, 1900 F&A   The More mort., 78, 1907 J&J   The More mort., 78, 1907 J&J   The More mort., 78, 1907 J&J   The More mort., 78, 1916 M&N   The Mort., 1916 M&N   The More mort.,	Cam.& Bur. Co.—1st M., 6s,'97.F3	ZA		Land grant, inc., 68, 1898M&N West. Div., 1st, 78, g., 1891 West. Div., 1st, 78, g., 1891	I.C.I 1	16
New mort., 78, 1900.   F&A   11512   Cin. Ham. & Dayt 2d, 78, 78, 78   105   Consol. mort., 78, 1905.   A&O   11612   Consol. mort., 78, 1905.   A&O   11612   Consol. mort., 78, 1916.   M&N   123   12312   Consol. mort., 78, 1905.   A&O   1102   Consol. mort., 78, 1905.   A&O   1102   Consol. mort., 78, 1905.   A&O   1105   Consol. mort., 78, 1906.   A&O   11	Carolina Cent.—1st, 6s,g.,1923.Jo	kJ 95	102	St. Paul&3.City, 1st 6s,1919.A&O 1124	O&	13
Cedar F. & Min.—1st, 7s, 1907. J&J Cedar R. & Mo.—1st, 7s, '91 F&A	New mort 7g 1900 FA	7.A		Gin Ham & Dayt2d. 78, '85 J&J   105   Hunt. & Br. Top-1st, 78, '90	ACCOI	
1st mort., 78, 1916	Cedar F. & Min.—1st, 7s, 1907. Jo Cedar R. & Mo.—1st, 7s, '91 Fo	ZA II LLO	542 120	Consol. mort., 7s, 1905A&O 11612 2d mort., 7s, g., 1895	A&O	14
Fund. coupon 78, 1895 M&N Atch'n Col. & P. 1sts, 68, 1905 Q Atch. Jew'l Co. & W.1sts, 68, 1905 Q Cont. of Ga.—1st. cons., 78, '93.J&J Macon & Aug., 2d, end., 78, '79.J&J 100 100 1100 1100 1100 1100 1100 110	1st mort., 7s, 1916	EN 1112.	120	Cin. H. & I., 1st M., 7s, 1903. J&J t 112 III. Cent.—1st M. Chic. & Spr. 38	A&O 11	00 110
Atch. Jew'l Co. & W. 1sts, 6s, 1905 Q Cent. of Ga.—1st. cons., 7s, '93.J&J Macon & Aug., 2d, end., 7s, '79.J&J Cent. Iowa—New 1st., 7s, '99.J&J Inc. bonds, "debt certs.", 7s, A&O Central of N. J.—1st M., 7s, '90.F&A 7s, conv., 1902, assented. M&N Consol. M., 7s, 1899, assented. Q—J Adjustment bonds, 1903 Income bonds, 1903 Income bonds, 1903 Income bonds, 1903 Income bonds, 1903 M&N Am. Dock & Imp. Co., 7s, '86 J&J do assented M&N Consol. mort., 7s, 1901. A&O Inc. bonds, '1003 Income bonds, 1903 Income bonds, 190	Fund. coupon 78, 1895 Mc	N 10	7	Cin. & Indiana, 1st M.,78,'92.J&D   112   Sterling, gen. M., 68, g., 1895.	J&D il	06 10
Macon & Aug., 2d, end., 78, 79. J&J   100   11734	Atch.Jew'l Co.& W.1sts,6s,190	5 Q 10	312 105	do 2d M., 78, 82-87. J&J (107) III. Grand Tr.—1st M., 88, '90.	AWU	T. ITT
Cent. Iowa—New 1st., 7s, '99.J&J Inc. bonds, "debt certs.", 7s,A&O Central of N. J.—1st M.,7s,'90.F&A 7s, conv, 1902, assented. M&N 117 Consol. M.,7s,1899, assented. Q—J Adjustment bonds, 1903	Macon & Aug., 2d.end., 78, 79.J	&J 10	0	Ind'apolis & Cin., 1st, 7s, 88.A&O 109 109 1101 1111 111 111 111 111 111 1	11000	95 9
Central of N. J.—1st M.,7s,'90.F&A 7s, conv, 1902, assentedM&N 117	Inc. bonds," debt certs.", 7s, A	&O	92	Cin. Rich. & Chic.—1st, 7s, '95. J&J † 103   110   2d M., 3s, 4s, 5s, & 6s, 1909.	1	07 .
Consol. M., 7s, 1899, assented. Q—J Adjustment bonds, 1903	Central of N. J.—1st M.,7s,'90.F.	(A) 12		Cin. Sand'ky & Cl.—6s, 1900. F&A   102   104   In'polis D.& Sp'd—1st,78,1906	(60)	7614 7
Income bonds, 1908	Consol. M., 7s, 1899, assented. Q	−J	119	7s, 1887 extended	A&O)	70   8
do assented 13012 Clev. Col. C. & 1.—1st, 78, 99 M&N 121 125 Int. & Gt. North.—1st. 68, 1919 M&N 11249 Leh. & Wilkesh Coul. inc. 388 M&N 98 Consol. mort, 78, 1914 141 145 2d mort., income, 88, 1939 100	Income bonds, 1908M	&N 10	3	Cin.&Sp.—78, C.C.C.&1., 1901. A&O 116 Ind'apolis& Vin.—1st, 78,1908	POLIZI A	
Leh. & Wilkesh Coal inc. 288. M&N 38 Consol. 1101 115 2d mort., income, 88, 1909 1200 151 111 115	do assented		130	Clev. Col. C. & L.—1st, 78, 99 M&N 121 125 Int. & Gt. North.—1st. 68, 1919.	M&N 1	1219
	Len.& Wilkesb.Coal,inc.,'88,M Consol., 7s,gold.1900.ass'd.Q	-M 11		Consol. India, 75, 77, 1000 Test 111 115 2d mort., income, 88, 1909.		

<sup>\*</sup> Price nominal; no late transactions.

# GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED.

For	Expla	nat	ions See Notes at Head of I	First 1	Page	of Quotations.		
RAILROAD BONDS.	!	Ask.	RAILROAD BONDS.	Bid.	Ask.	RAILROAD BONDS.	Bid.	1
Ionia & Lansing—1st 8s, '89J&J Iowa City& West.—1st, 7s, 1909M&S		16	Mo.K. & T.—Cons. ass., 1904-6.F&A Consolidated 6s, 1920J&I	11112		Panama-Sterl'g M. 78 g '97 A&O	+100	Ask. 124
I'a Falls & Sioux C.—1st, 7s, '99A & O Ithaca & Athens.—1st m., 7s, g.J.&J	!	1612	1st, 6s, g., 1899. (U. P. S. Br.) J&J 2d mort., income, 1911	11	$973_{4}$ $831_{2}$	Paris & Danville—1st M 7g 1002		
Jefferson—Hawl'y Br. 7s, '87. J&J 1st mort., 7s, 1889J&J	110 11	15	Boonev'e B'ge,7s,guar,1906.M&N Han. & C. Mo., 1st 7s, g., '90.M&N	1		Paris&Dec't'r—1stM.,7s,g.,'92.J&J Pekin Lin.& Dec.—1st,7s,1900 F&A		70
Jeff. Mad. & Ind.—1st, 7s, 1906. A & O 2d mort., 7s, 1910	1113 11	$\frac{18}{14}$	Mo.Pac.—1st mort6s.gld.288 F&A	110		Gen'l mort 6s. reg. 1910 Q-J	190	127
Junction RR. (Phil.)—1st,6s,'82 J&J 2d mort., 6s, 1900 A&O K.C.Ft.Scott& G.—1st,7s,1908 J&D	1		Consol. 6s, 1920	1 106	107 120	Cons. mort., 6s, reg., 1905. Q-M do 6s, coup., 1905. J&D Penn Co 6s reg. 1905. J&D	‡121	123
Kansas C. Lawr. & So. 1st, 5s. 1909 K.C.St.Jos. & C.B.—M. 7s, 1907. J&J	110	. <b></b>	Car. B., 1st mort., 6s, g. '93A&O 3d mortgage, 7s, 1906	118	121	Penn. Co., 6s, reg., 1907O.—J do 1st M., 4½s, 1921.J&J do 1st mort., 4½s, reg	100	
Kansas & Nebraska—1st mort 2d mort	85	231 <sub>2</sub> 87	Income, 7s, 1892	35	40	Penn.&N.Y.—1st.7s,'96&1906.J&D Peoria Dec.& Ev.—1st,6s,1920,J&J		
Keokuk& Des M.—1st.5s, guar.A&O L. Erie & West.—1st, 6s,1919.F&A	105 .	$\frac{45}{15}$	Mobile & O.—1st pref. debentures 2d pref. debentures	62	66	Incomes, 1920 Evansville Div.,1st 6s,1920.M&S	108 85	109 90
Sandusky Div., 6s, 1919 F&A	80	824	3d pref. debentures 4th pref. debentures New mortgage, 6s, 1927	1	$\begin{bmatrix} 52 \\ 56 \end{bmatrix}$	Peoria Pekin & J.—1st. 78 204 181	50	108 881 <sub>2</sub>
Laf. Bl. & Mun., 1st, 6s, 1919. M&N	70		Morris & Essex—1st, 7s, 1914 M&N 2d mort, 7s, 1891 F&A	13410	$117 \\ 1371_2$	Petersburg-1st M., 6s, 1887 A&O Petersburg-1st M., 8s, 79-198 1&1	130	
Lake Shore & Mich. So.—	81	8112	Bonds, 7s, 1900. J&J General mort., 7s, 1901. A&O	113	121-2	2d rort., 88, 1902	120	125
M. So. & N.I., S.F., 1st, 7s, 85.M&N Cleve. & Tol., 1st M., 7s, 85. J&J do 2d M., 7s, 1886 A&O			Consol. mort., 7s, 1915J&D Nashua & Low.—6s, g., 1893 F&A	125	112	Gen. M., guar., 6s, g., 1920. J&J Sunbury&Erje, 1st M., 7s. '97. A&O.	122	124
do 2d M., 7s, 1886.A&O Cl. P. & Ash., new 7s, 1892A&O Buff.& E., new bds, M., 7s, '98.A&O	115	15	5s, 1900 Nashv.Ch.& St.L.—1st. 7s, 1913 I&J	103	104	Phila. & Reading—1st, 6s, '80 . J&J 2d mort., 7s, 1893 . A&O Debenture, 1893 . J&J	121	
Buff. & State L., 7s, 1882J&J Det. Mon. & Tol., 1st, 7s, 1906	103		1st, Tenn. & Pac., 6s, 1917J&J 1st, McM. M. W.&A6s.1917.J&J	105		Mort., 78, coup., 1911J&D	$129^{1}_{2}$	130
do 2d M. 78, '97. J&J			Nashv.& Decat'r.—1st,7s,1900.J&J Natchez Jack. & Col.—1st, 7s, 1910		9712	Improvement mort., 6s, 1897 Gen'l mort., 6s, G. C., 1908J&J	$\frac{1181_{2}}{943_{4}}$	
Kalamazoo Al.& Gr.R.,1st,8s.J&J Kal.& Schoolcraft, 1st,8s,287.L&J			Nevada Cen.—1st 6s, 1904 A&O Newark & N. Y.—1st, 7s, 1887. J.&J	105		G. s. f., \$&£.6s.g., 1908, x cps 1&1	195	95
<b>Kal.</b> & Wh. Pigeon, 1st, 7s, '90J&J <b>Dividend bonds</b> , 7s, 1899A&O	113		New'kS'set&S.—1st, 7s, g., '89.M&N N'burgh&N.Y.—1st M. 7s, 1888.J&J N. J. Southern—1st M. perg 62. J&J	10112	$112 \\ 105^{1}_{2}$	Coal & L. guar, M. 78, '92 M&S	38	99
do cons., reg., 1st, 7s, J&J do cons., reg., 1st, 7s, 1900.0—J	$\begin{vmatrix} 131 & 13 \\ 128 & \end{vmatrix}$	3312	N. J. Southern—1st M., new 6s. J&J N. O. Mob. & Tex.—Deb.scrip. 1930 N. O. Pac.—1st, 6s, gold, 1920.J&J	65		Phila. Wil. & Balt. —68, '92-1900 A & O	112	114
<b>do</b> cons., cp., 2d,7s, 1903J&D <b>do</b> cons., reg., 2d, 7s, 1903J&D	$124\frac{1}{2}$ $124\frac{1}{2}$ 12		N.Y.C.& Hud.—M., 68, g., 1904 M&N N.Y.C.& Hud.—M., 78, cp. 1903 J&J	100		Pittsb.C.& St.L.—1st. 7s. 1900 1c.& A	106	10612
Lawrence—1st mort., 7s,1895.F&A Lehigh & Lack.—1st M.,7s,'97.F&A Lehigh Val.—1st & comp. 199. J. M.			Mort., 7s, reg., 1903	136		2d mort., 7s, 1913. A&O Steubenv.& Ind., 1st., 6s,'84. Var.		
Lehigh Val.—1st,6s,coup., '98 J&D 1st mort., 6s, reg., 1898. J&D 2d mort., 7s, 1910. M&S	125		N. Y. C., premium, 6s, 1883 M&N	106	! !	Pittsb.&Con'llsv.—1stM.7s,'98.J&J Sterling cons. M., 6s, g., guar.J&J Pittsb.Ft.W.& C.—1st, 7s, 1912.J&J	123	127 125
Delano Ld Co. bds. end78.292.L&1	118 12	11	do 68, 1887J&D do real est., 68, 1883. M&N	$\frac{112}{105}$		2d mort., 78, 1912J&J	129	$139 \\ 131$
L. Rock& Ft.S.—1st.l.gr78'95 J.&.		8	Hud. R., 2d M., 7s., 1885J&D N.Y.City& No.—Gen'l,6s,1910M&N	$\begin{array}{c c} 112 \\ 96 \\ \end{array}$ .		Equipment, 8s, 1884	109	111
Long Island—1st M., 7s, 1898, M. N	;;;:		N. Y. Elevated.—1st M., 1906.J&J N. Y. & Greenw'd Lake.—1st M., 6s 2d mortgage.	$461_{2}$	$521_2$	Oil Creek, 1st M., 7s, 1882 A & O		10104
Newtown & Fl., 1st, 7s, 1891	90 10		N.Y.&Harlem—7s,coup.,1900.M&N 7s, reg., 1900	$\begin{vmatrix} 19 \\ 132 \\ 132 \end{vmatrix}$	20	Warren & Fr'kln, 1st, 7s, 1890. J&J		
N. Y. & Rockaway, 7s, 1901.A&O Smitht'n & Pt. Jeff., 7s, 1901.M&S	70		N.Y.L.E.&W.—1st,7s,'97,ext.M&N 2d mort. exten., 5s, 1919M&S		20-2	Vt. div., 1st M., 6s, g., 1891, M&N	20	106 30
Lou'v.C.& Lex.—1st,7s,'97 J&J(ex) 2d mort., 7s, 1907			3d mort., 7s, 1883		LU	Income mort., 6s. 1899 I.61	75	110 82
Consol. 1st mort, 7s, 1898 A&O	$123_{12} \dots 104_{12} \dots$		5th mort, 7s, 1888	$\begin{vmatrix} 110 \\ 132 \end{vmatrix}$	324	Quincy Mo. & P.—1st, 6s, guar, 1909 Ren. & S'toga—1st 7s, 1921 cou, M&N 1st, 7s, 1921, reg	103	106
Louisville loan, 68, '86-'87, A&O	110 11	- 11	New 2d cons. 6s, 1969J&D 1st cons. fund coup7s, 1920 M&S	$104_{2}$		Richm'd & Allegheny—1st, 7s, 1920   Rich'd&Dan.—Con6s.'78-90 M&N	$\frac{112^{1}}{103}$	113 109
<b>Leb. Br. Louisv. 1'n, 6s, '93 A&amp;O Mem.&amp; Ostl M7s.</b> g. 1901 L&D	$127\frac{1}{2}12$	!	2d cops. f'd ep., 5s, 1969 J&D Goldi acome bonds, 6s, 1977	90		Piedmont Br., 8s, 1888	105	105 <sup>1</sup> 2 116
M. & Clarksv., st'g, 6s, g., 1902 F&A   1 N. O. & Mobile. 1st 6s. 1930 J. 61	116 11	. !!	Long Dock mort., 7s, 1893J&D N.Y.& N.Eng.—1st M., 7s, 1905J&J 1st mort., 6s, 1905J&J	$121^{1}_{2}$	$22 \parallel$	Mort, 7s, 1881-90	115	
St. Louis Div., 1st, 6s, 1920. M&S	$\begin{array}{c c} 107 & \dots \\ 112^{1_2} & \dots \end{array}$	11	N.Y.N.H.&Hart.,H.&P.1st,7s.A&O N.Y.Pa. & O.—1st inc.ac.,5-7s,1905	$\frac{111^{1}_{2}}{663_{1}}$		New mort., 7s, 1915	110	
	119		do prior lien,inc.ac.,5-6s,'95 2d mort			Roch. & Pitts., 1st, 6s, 1921F&A	[1	
Gen'l mort., 6s, 1930. J&J L'sv.N.A.& Chic.—1st,6s,1910. J&J	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	734	L'sed L.rental tr'st'73, Trus. cer. 7s	‡15½		do income, 1921 RomeWat'n&O.—S.F.,7s,1891 J&D † 2d mort., 7s, 1892J&J	$111 \ 1$	114
Exten. bonds. 6s. g., 1900. A&OH	121 123	3	do do 7s. guar Erie		I	Consol. mort., 78, 1904 A&O Rutland—1st M., 68, 1902 M&N	0634	109
Androscog. & Ken. 6s. 1891 F. A.	117 111	114	V.Y.Prov.&B'n—Gen. 7s, 1899. J&J  Vorf'k &W.—Gen'l M.,6s,1931 M&N	105		t. Joseph & Pacif.—1st mort	79	81 93
Portl'd & Ken., 1st, 6s, '83 A&O	109 1116	)12	South Side, Va., 1st, 8s, '84-'90. J&J		15 9	2d mort. t.L.Alt.&T.H.—1st M., 7s. '94 J&J	45	50 116
Man. Beach Imp. lim. 7s 1909 M.s	$\begin{vmatrix} 109 &   11 \\ 99 &   \dots \end{vmatrix}$	- 1	do 3d M., 6s, '86-'90.J&J	105	06	2d mort., pref., 7s, 1894 F&A   12d income, 7s, 1894 M&N   1		20
Marietta & Cin.—1st M7s. '91F&A	$\begin{array}{c c} 108 & \dots \\ 120 & \dots \end{array}$	2	Jorth Carolina—M., 6s	120	98 .4	Div. bonds, 1894  Bellev.&S.Ill.,1st,S.F.Ss,'96.A&O	118 .	7712
2d mort., 7s, 1896 M&N 3d mort., 8s, 1890 J&J	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	34	2d mort., 7s, 1896	109 1	0912	2d mort., 7s, g., 1897 M&N	$120 \\ 13^{1}_{2}$	
Balt. Short L., 1st, 7s, 1900 Lt. 1	$\begin{bmatrix} 3112 \\ 112 \\ 113 \\ \dots \end{bmatrix}$	N	Gen. mort., 78, 1903			2d 6s, inc., int. accumulative		$\begin{array}{c} 00 \\ 95 \\ 14 \end{array}$
Marq'tte Ho. & O.—Mar. & O. 88 392	110		2d mort., 8s. 1899 M.GS	119	11	Cairo & Ful. 1st.1 g 7s g '91' 16 1	1112	20
Mass. Central—1st. 6s. 1893	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	1	3d mort., 6s, 1900	$ \begin{array}{c cccc} 110 & 11 \\ 115 & 12 \\ \end{array} $	20   3	Gen. con. r'y & l. g., 5s, 1631A&O t.L.&SanF.—2d MclassA.'06M&N		94
18t. cons., Tenn. lien. 7s. 1915 1& 1	$\begin{vmatrix} 15 &   118 \\ 14 &   118 \end{vmatrix}$	11	68, g., reg., 1900A&O			do class C, 1906 M&N	97 95	9812
Metrop'n Elev.—1st, 6s, 1908, J&J 1	$ \begin{array}{c cccc} 10 & 112 \\ 0334 & 104 \end{array} $	N	On. mort, stg. 6s, g., 1904 J&J orthern, N.J.—1st M. 6s, '88, J&J	116 11	9	P. C. & O. 1st. 6s F&A	0912	
Michigan Central—  1st mort., 8s, 1882	8912	1	orth. Pac., P. D'O Div.—6s, M&S. H. Bond certificates, 6s, 1921	10212 10	1431 8	Equipment 7s, 1895. J&D t.L. Vand. &T.H.—1stM.,7s,'97.J&J	20	
1st M. on Air Line, 8s, 1890, 18141	294 130		Gen'll g., 1st, 6s, 1921 J&J	$104\frac{1}{2} 10$	1478		10 1	07 14
Equipment bonds, 8s, '83 Ago,'	15 117	O	orw'n&worc'r—1st M., 6s.'97.J&J	$\frac{117}{1074}$	8	2d 68, 1909	07	1312
68. 1909 1st 8s, guar., 86.J&J 1		-	Consol. ,6s, 1920	$\begin{array}{c c} 103 & 10 \\ 102 & 10 \\ \end{array}$	6   St	Mort. on new lines		••••
J.L. & Sag. 1st. 8s'85. "wh. hds" 1& 141	111.1111	4 0	Income, 1920. hio Cent.—1st, mort.,6s,1920, J&J Incomes, 1920	106 10	9   Sa	indusky M.&N.—1st, 7s,1902.J&J 1 ivannah Florida & West.—	1	20
J. L. & Sag. Cons. M. 88 '91 M&S 1	09 1111	1	1st Ter'l Trust, 6s, 1920J&J	10	5	At. & Guir, cons. 7s, 1897J&J   † 1 1st mortgage, 7sJ&J   1	10 11 10	12
Midland of N. J.—1st mort	98 100		Cons. mort., 7s, '98J&J 1 2d mort., 7s, 1911A&O	$egin{array}{c cccc} 121_2 & 12 \\ 121_2 & 12 \\ & & 12 \\ \hline \end{array}$	3 80	8.Ga.& Fla., 1st M. 7s, 1899, M&N   1 sioto Val.—1st M., 7s, sink'g fund   1	$\begin{array}{c c} 12 & 11 \\ 10 & 11 \\ \end{array}$	15 13
	$\begin{array}{c c} 20 & 21 \\ 15 & 16 \end{array}$	O	ist mortSpringf.Div., 1905 M&N   1 110 & W. Va 1st.s.f. 78.1910 M&N   1	$195_{8}12$	0	Consol. 7s.	$\begin{array}{c c} 90 & 10 \\ 03 & 10 \end{array}$	00
1st mort., 6s, 1921	0612 108		68, 1895F&A  1	16 11	7 <sup>1</sup> 2 Si	oux C. & Pac., 1st M., 6s, '98.J&J		· · · · •
Mil. & No.—1st, 4-5-6s, 1910. J&D Minneapolis & Duluth —1st 7s	98	. 0	78, 1895	971-10	0 1120	. Carolina-1st M.,78,'82-'88.J&J 10		10
1st M., Iowa City& W., 1909 1&D	22		3d mort., 8s, 1873	$\begin{array}{c c} 30 & 13 \\ 10 & \dots \end{array}$	5	Bds., 7s, '02,2d M., unenjoined A&O 19	$egin{array}{c c} 04 & 10 \ 20 & 12 \ 79 & 8 \ \end{array}$	
Miss. & Tenn.—1st M. 8s. series "A" 1	0418	-11	or. Alex.& M., 1st M., 7s. '82.J&J 1	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	5   80	uth Side, L.I.—1st,7,1887M&S 10. Cen. (N.Y.)—1st 7s. 1899 F&A	00 10	
8s, series "B"J&J 11  * Price nominal; no late transaction	9   121	HOS	w.&Rome-1st M., 7s, 1915.M&N 1		1 2 50	.Pac.,Cal.—1st.,6s,g.,1905-6.J&J 10		1612
mulate transaction	ns. † T	he p	urchaser also pays accrued interes	t.		ondon.		-

### GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED.

For Explanations See Notes at Head of First Page of Quotations.

For	Expi	anati	ons See Notes at Head of R	1130 2			Ī	Ī.,
RAILROAD BONDS.	Bid.	Ask.	RAILROAD STOCKS.	Bid.	Ask.	RAILROAD STOCKS.	Bid.	Ask.
Summit Br.—1st, 7s, 1903J&J			Boston & Providence100 Boston Revere Beach & Lynn100	$164 \\ 1241_{2}$	1251	Manchester & Lawrence100 Manhattan Beach Co100	57	57 <sup>7</sup> 8 30
Sunb. Haz. & W-B.—18t, 58, 1525 Meth	100		Brooklyn Elevated, assessm't paid Brooklyn & Montauk	35		Manhattan Railway100 Marietta & Cincinnati, 1st pref50	19	19
8yr.Bing.&N. 1.—consol.78, 00M&S	99	108	do Pref100 Buff. N. Y. & Erie, leased100	34	38	do 2d pref. 50 Memphis & Charleston 25	84	84
Consol. mort., 6s, gold, 1905. J&D Inc. and land gr., reg., 1915. July 1st (Rio Gr. Div.), 6s, 1930. F&A	$89\frac{1}{8}$ $102\frac{1}{4}$	1023	Buffalo Pittsburg & Western50 do Pref	21	29	Metropolitan (street), Boston 50 Metropolitan Elevated	9312	113%
Texas & St. Louis—1st,6s,1910 J&D Land grant, incomes, 1920		94	Burlington C. Rapids & North 100 Cairo & St. Louis		1 1	Middlesex (street), Boston 100 Midland of New Jersey 100	126	126 <sup>1</sup> 2 41
Tol.Del's & Bur1st main, 68, 1910		00	Cairo & Vinc., pref. 5 p. c California Pacific	‡88 14	16	Mil. Lake Shore & West., pref100 Mine Hill & S. Haven, leased50	63 <sup>1</sup> 4 59 <sup>1</sup> 4	
do 1st Ter'l trust, 6s. 1910	59	60	Cambridge (street), Boston 100 Camden & Atlantic 50		25 30	Missouri Kansas & Texas100 Missouri Pacific100	5078 1073	51 <sup>1</sup> 8 107 <sup>3</sup> 4
Dayton Div. inc., 68, 1910		6112	do Pref50 Canada Southern100	79	79	Mobile & Ohio RR., assented100 Morris & Essex, guar., 750	1294	1293
Sterling mort., 68, 1894M&S	1119	$\begin{bmatrix} 117 \\ 121 \end{bmatrix}$	Catawissa	333	55	Nashville, Chat. & St. Louis25 Nashva & Lowell100	146	90 150
Cam. & Amb., mort., 6s, '89.M&N	$114 \\ 1177_8$	118	do New, pref	34	34 150	Nashua & Rochester, guar., 3100 New Jersey & New York	9	10
Land Grant, 78, 1887-9A&O	126	119	Cedar Rapids & Mo. and Ia. Ld.100 do Pref., 7100 Central of Georgia100		165	N. London Northern, leased, 8 100 N. Orleans Mobile & Texas 100		
Om. Bridge, sterl. 88, g., '96.A&O' Reg. 88, 1893	1264	125	Central Iowa	45	45	N. Y. Central & Hudson Riv100 New York Elevated	1123	151 <sup>1</sup> 2
Colorado Cent. 1st. 8s. g., '90. J&D	111-2		do 2d pref100 Central of New Jersey100	1 50	$\begin{array}{c c} 50 \\ 102 \\ 1\end{array}$	New York & Harlem	)	407-
Denver Pac.,1st M.,7s,g.,'99.M&N Kans. Pac.,1st, 6s,g.,cp.etfs. F&A	115		Central Ohio	47	50	N. Y. L. Erie & West.	894	4978 8918 7718
do 1st M., 6s, g., cp.ctfs. J&D do 1st,R.&L.G.D'd,'99.M&N		· · · · · · · · · · · · · · · · · · ·	Central Pacific 100 Charlotte Col. & Aug 100	61	65	New York & New England100 N. Y. N. Haven & Hartford100	185	187
do L'd 1st M.7s.g., 80.J&J do Land 2d M., 7s. g., 1886			Chesapeake & Ohio, common 100 do 1st pref100	46	47	N. Y. Ontario & Westerndo Pref	80	90 145
do Leav. Br., 78, '96M&N do Inc., No.11, 78, 1916.M&S	100	105	do 2d pref100 Cheshire, pref100	34 601	2 61	New York Providence & Bos100 Norfolk & Western, com		6134
do Inc., No. 16, 78, 1916. M&S do Denv. Div., 68 ass. cp. cert.	11438		Chicago & Alton	1431	144	do do pref	5	_
do 1st cons. M., 6s, 1919 M&N Utah Cen.—1st M., 6s, g., 1890. J&J	100	110	Chicago Burlington & Quincy100 Chicago & Canada Southern	168	170	North & South Alabama	555	8 553g 2 1081g
Utah So.—Gen. M. 7s, 1909J&J Utica & Bl'k R.—Mort., 7s, '91.J&J Verm't & Can.—M., 8s			Chicago & East Illinois	154	105	Northern New Hampshire	443	8 44 <sup>1</sup> 2 8 84 <sup>1</sup> 2
Mississquoi, 7s, 1891J&J Vermont Cen.—1st M., 7s, '86.M&N		15	Chicago Milwaukee & St. Paul 100	134	$127 \\ 135 \\ 2132$	do Pref10 Norwich&Worcester,leased,10.10 Ogdensburgh & Lake Champ10	161	165 481 <sub>2</sub>
2d mort., 7s, 1891 J&D Income extension 8s. M&N	2	3 49	Chicago & North Western100 do Pref., 7.100	1411	$\frac{1}{2}$ $\frac{1}{146}$ $\frac{1}{2}$	do Pref., 810	100	
Stanstead S. & C., 7s, 1887. J&J Verm't& Mass.—1st M., 6s, '83. J&J	35	$\begin{array}{c} 37 \\ 104 \end{array}$	Chicago & Rock Island100 Chic. St. L. & N. O100	84	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Ohio & Hississippi	0 440	4 44 <sup>7</sup> 8 119
Conv. 7s, 1885	1	1110	1101.100	$105^{1}$	10534 911 <sub>2</sub>	Ohio Southern	0 134	
2d mort, end., 7s, 1890J&J Wabash—1st M., ext., 7s, '90, ex. F&A	1134	$\begin{vmatrix} 90 \\ 114 \end{vmatrix}$	Chicago & West Michigan100 Cin. Hamilton & Dayton100		100	Oswego & Syracuse, guar., 95 Panama10	0 270	150 270
Mort., 7s, 1879-1909 A&O 2d mort., 7s, ext. 1893, ex. M&N	110	11112	Cin. Sandusky & Cleveland50	01.01.	32 <sup>1</sup> 4 8 50		. 8	8 6612
Equipment, 7s, 1883M&N General mort., 6s, 1920J&D	55	$\begin{vmatrix} 60 \\ 102^{1}_{2} \end{vmatrix}$	Cley, Col. Cin. & Indianapolis. 100	$98^{1}$	9912	Pennsylvania Company	0 \$	
Chic. Div., 5s, 1910	98	104	Clev. & Mahoning Val., leased 50 Clev. & Pittsburgh, guar., 7 50 Col. Chic. & Indiana Central 100	138	4 3012	Peoria Decatur & Evansville10 Philadelphia & Erie	0 920-	2
Tol. P. & West., 1st 7s, 1917 Q do 1st pref. inc., conv.	1184		Columbus & Hocking Valley50 Columbus & Toledo		$ 125 \\ 112$	Philadelphia & Reading5	0 5	
do 2d pref. inc			Concord Seria, guar., 850	x100	101	Phila. & Trenton, leased, 1010 Phila. Wilmington & Balt5	0 300	67
1st, St. L. div., 7s, 1889, ex. F&A Gt. West., Ill., 1st, 7s, '88, ex. F&A	1113	$112^{1}_{2}$	Concord & Portsmouth, guar., 7 190 Connecticut & Passumpsic100	, 00	122 87	Pittsburgh Cincinnati & St. L5 Pittsb. & Connellsville, leased5	0	
do 2d,7s,'93,ex.M&N Q'ncy & Tol., 1st, 7s,'90, ex.M&N	1110		Connecticut River	69	166 71	Pittsb. Ft. W. & Chie, guar., 7.10 do Special, 7.10	0 135	135
III. & S. Ia., 1st, 7s, '82,, ex.F&A St.L.K.C. & N. (r.est. & R.), 7s.M&S	31 1134	$\frac{1}{8}$ $120\frac{1}{2}$	Dayton & Michigan, guar., 3 <sup>1</sup> 250 do Pref., guar., 8.50	137	65 140	do Special, 7.10 Portland Saco& Portsm., 1'sed 6 10 Portsm'th Gt. Falls & Conway 10	0 115	12 116 12 40
do Om.Div1st7s,1919.A&C do Clarin. Br., 6s, 1919.F&A do No. Mo.,1st M., 1895.J&J	102		Delaware & Bound Brook100	127	12714	Providence & Worcester10	0 120	
Wab. Fund, 1907—Var. 7s. F&A do Various 6sF&A	108	106	Denver & Rio Grande100 Denver So. P. & Pacific100		1083 <sub>4</sub> 25	Republican Valley, deferred10 Richmond & Danville10	0 92	35 115
Warren (N.J.)—2d M., 7s, 1900. W. Jersey—Debent. 6s, 1883. M&S		103	Des Moines & Fort Dodgedo Pref.	37	45	Richmond Fred. & P., common. 10 do do Guar. 710	0 115	70
1st mort., 6s, 1896	J		Det. Lansing & Northern, com .10 do Pref.10	111	112	Richmond & Petersburg10	0 103	105
W. Jersey & At. 1st M.,6s1910M&S West'n Ala.—1st M., 8s, '88A&C	3 108	$  110 \\ 120 $	Dubuque & Sioux City	0 5	190	Rochester & Pittsburg10	0 36	38
2d mort., 8s, guar., '90A&C West. Md.—End., 1st, 6s, 90J&J	) 117 ] 119	120	East Tennessee Virginia & Ga. 10 Eastern (Mass.)	53		Rutland	0 32	
1st mort., 6s, 1890J&. End., 2d mort., 6s, 1890J&.	$\begin{array}{c c} 1 & 1141 \\ 1 & 119 \end{array}$	2 116	Eel River	50	60	St. Joseph & Western St. Louis Alton & Terre Haute.10	00 03	69
2d mort., pref., 6s, 1895J&. 2d, end. Wash. Co., 6s, 1890 J&.	1 114	2 112	do Pref., 75	0	110	do do Pref. 10 Belleville & So. Ill., pref 10	00	
3d, end., 6s, 1900J&. West'n Penn.—1st M., 6s, '93A&C	0		Fitchburg10	35		St. Louis I.M'n & Southern	0 48	4819
Pitts. Br., 1st M., 6s, '96J&. Wheeling & L. Erie—1st, 6s, g., 1910	0 195 112	100	do do Pref	i	981	do Pref10 do 1st pref10 St. Paul & Duluth	00	1104
Wilm. Columbia & Augusta, 6s Wil. & Weldon—S. F., 7s, g., '96. J&	J 120	125	Georgia Railroad & Bank'g Co. 10	0 183		st. Paul & Duluth  do Pref. 10  St. Paul Minn. & Man 10	10) 00	100
Winona&St.Pet.—1stM.,7s,'87.J&. 2d mort., 7s, 1907M&N Wis. Cent.—1st, 7s, coups. unfund	122	100	Green Bay & Minnesota	0 83	84	Scioto Valley	00	
1st series, new		81 64	do Pret., 710	0 *		do Guar10	50	
Wis. Valley—1st, 7s, 1909J&. Wore'r & Nashua—5s, '93-'95Var	j 115	$\begin{array}{c} 116 \\ 102 \end{array}$	Highland (street), Boston10 Houston & Texas Central10	0 92	14 921 30 125	South Carolina, assessm't paid. 10	00 140	
Nash. & Roch., guar., 5s, '94.A&C RAILROAD STOCKS. Par	0 1101	102	Huntingdon & Broad Top5 do do Pref5	01. (00	10 931	Syracuse Bingh'ton & N. Y1	50 28	281
Ala. Gt. South.—Lim., A., 6s.pref.	. 150	25	Indiana Bloomington & West., ne	w 54	54	Terre Haute & Indianapons	00	
Lim., B, com. Albany & Susqueh., Guar., 710 Allegheny Valley	0 131	131	International & Gt. Northern . 10 Iowa Falls & Sioux City 10 Iowa Falls & Fally & Fall 7 10	0 80	801	Toledo Delphos & Burlington1	00 33	1
Atchison Topeka & Santa Fe. 10 Atlanta & Charlotte Air Line	0 145		Jeff'y. Mad. & Ind'p's, l'sed. 710 Joliet & Chicago, guar 710 Kansas City Ft. Scott & Gulf10	0 1.00	94	Toledo Peoria & Warsaw	00	::
Atchison & Great Western	0 1129	131	do do Pref. 10 Keokuk & Des Moines	UI INC	130 261	do do 2d pref. 1 United N. Jersey RR & C. Co. 1	00	192 127
Augusta & Savannah, leased10 Baltimore & Ohio10	0 210		do Pref 10	0 64	1 <sub>2</sub> 53 64 <sup>1</sup>	Vermont & Canada, leased1	00 19	12 20
do Pref., 610	123		Lake Shore & Mich. So	0 \$62	78 133	Vermont & Mass., leased, 61	23	1
Washington Branch10 Parkersburg Branch10	00 175		Little Rock & Fort Sinth	00 86	$  \begin{array}{c c} 861 \\ 1_2 & 142 \end{array}  $	Wabash St. Louis & Pacine	00 94	944
Boston & Albany	0 43	44	Little Schuylkill, leased, 7	50 § 50 40	45	Warren (N. J.), leased, 7 Westchester & Phila., pref West Jersey	50	
Bost. Con. & Montreal 10	00	: 100	Louisiana & Mo. Riv., Com			West. Maryland		19 184 100
do Pref., 610 Boston Hartford & Erie Boston & Lowell	2	78 3	Louisville & Nashville10	00 102	212 102	Wilmingt'n & Weldon, leas'd, 7.1	00 100	34
Boston & Naine. 10 Boston & New York Air L.	00 162	162	Lynn & Boston (street)			do Pref		
do do pref			Maine Central	MH 40		London. § Quotation per share.		

# GENERAL QUOTATIONS OF STOCKS AND BONDS—CONTINUED. For Explanations See Notes at Head of First Page of Quotations.

		For	Explanations See	Notes	at H	ead of First Page	of Q	uotat	ions.	
CANAL STOCKS.	Bid.	Į.	13	Bid.	f	fr ·	1'	1	11	-
CANAL BONDS.			EXPRESS ST'CKS			Naumkeag (Mass.)100	Bid. 124	Ask.	THE CELEAN EOUS.	Bid. Ask.
Albermarle & Ches 1st, 7s, 1909J&	J		Adams100 American100	137 85%	139 86	N. E. Glass (Mass.)375 Newmarket	76	125 80	Buldomingo50 Bullion100	2.25 2.50
Chesap. & Delaware- 1st mort., 6s, '86 J&	J		United States100 Wells, Fargo & Co.100	72	73	Pacific (Mass.) 1000 Pepperell (Me.) 500	555 <sub>a</sub> 2590	$\begin{array}{c} 575 \\ 2600 \end{array}$	Calaveras 1	3.00
Chesapeake & Ohio—6s, 1870 Q	J 68	75	TELEGRAPH STOCKS.			Rich. Bord'n(F.R.) 100 Robeson (F. Riv.) 1000	95	$ 1075 $ $971_{2}$	California B. H100	1 60
Delaware Division— 6s, 1878 J&	J		American District. 100 American Union 100	5512	5512	Sagamore (F. Riv.) 100 Salmon Falls (N.H.) 300	135	140	Centennial10	15 25
Delaware & Hudson- 7s, 1891J&	1 1184	120	Atlantic & Pacific. 25 Franklin. 100	$\begin{array}{c} 54 \\ 25 \end{array}$	60	Sandw.Glass(Mass.)80	58	390 61	Chrysolite 50	$\begin{array}{c c} 1.70 & 1.80 \\ 5 & 51_8 \end{array}$
1st ext., 1891M&N 7s, 1884J&	J 109	110	Gold & Stock25 Internation'l Oc'n 100	•••••		Shove (Fall Riv.). 100 Slade (Falt Riv.). 100 Stafford (Fall Riv.). 100	103	$\begin{array}{ c c }\hline 135\\1121_2\end{array}$	Climax100	·61 ·63
Coup. 7s. 1894. A&C Reg. 7s, 1894 A&C	)	119	Mexican100 Southern & Atlantic 25	131		Stafford (Fall Riv.) 100 Stark Mills (N.H.) 1000	1315	1325	Consol. Imperial100 Consol. North Slope.	·24
1st Pa.D.cp.,7s,M&s do reg. 7s,M&s	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	125 $125$ $125$	Western Union 100	12734	128	Tecumseh (F. R.). 100 Thorndike(Mass.) 1000	950	1000	Consol. Pacific 100 Consol. Virginia 100	30 ·68 3·50 3·55
James Riv. & Kan.— 1st mort., 6sM&N	<u> </u>		Brooklyn Trust 25	148		Tremont&S.(Mass)100 Troy C. & W.(F.R.) 500		164	Crown Point100	
2d mort., 6s M&N Lehigh Navigation—			Central 100 Equitable 100	175	75	Union C.Mf. (F.R.) 100 Union Mfg.(Md.)	x25	30	Danionega1 Dundenberg10	.06 .50 .90
6s, reg., 1884Q-J RR. 6s, reg., '97,Q-I	117		Farmers' Loan & Tr.25 Mercantile 100	245		Wampanoag(F.R.)100 Washingt'n(Mass.)100	96	9612	Durango 5	1.50 1.55
Deb.6s, reg.,'77,J&I Conv.6s,reg.,'82J&I	0		N. Y. Guar. & Ind. 100 N.Y. Life & Trust. 100	$\frac{130}{385}$		Weed Sew. M'e (Ct.)25 Weetamoe (F. R.)100	15 	11-2	Eureka Consol 100	2.00
do 68,g.,rg.,'94M&8 68,g.,cp.&rg'97J&I		1	Real Estate Trust. 100	200	75	Willim'tic Linen(Ct)25 York Co. (Me.)750	x1235	1250	Father De Smet 100 Findiev	8 918
Cons.M.,19117sJ&L Louisville & Portl.—			GAS STOCKS.	415		COAL & MISCEL. MINING STOCKS.			Gold Placer 25	2.00 5.00
3d mort., 6s, 1881 4th mort., 6s, 1886	·	109	Balt. Consoi. Gas Boston Gaslight500	66 <sup>1</sup> 8	6614	American Coal. 25 Big Mountain Coal. 10	• • • • • • •		Gold Stripe	2.60
Morris— Boatl'n,reg.,'85A&0			East Boston25 South Boston100	2810	29	Buck Mount'n Coal.50 Butler Coal25	•••••		Gould & Curry S100 Grand Prize100	35 40
New mort Pennsylvania—	1			10810	109	Caribou Con. Min'g. 10 Cent. Arizona Min. 100	$\begin{array}{c}23_{\!4}\\4\end{array}$	$\frac{3}{4^{1}4}$	Granville Gold Co 1 Great Eastern 1	······································
6s, coup., 1910. J&J Schuylkill Nav.—			Chelsea, Mass100 Dorchester, Mass100	90 89	91	Clinton Coal & Iron.10 Colorado Coal & I.100	6378	6378	Green Mountain10	534 614
1st M., 6s, 1897.Q-M 2d M., 6s, 1907. J&J	03	9019	Jamaica Pl'n, Mass 100	123	124	Consol.Coal of Md. 100 Cumberl'd Coal&I.100	40	42 20	Harshaw Hibernia	1 00 1 05
Mort. 6s, cp., '95 J&J 6s, imp., cp., '80 M&N	46	55	Lowell100 Lynn, Mass., G. L100	145	199	Deadwood Mining Excels'r W.&M.Co.100	$\begin{smallmatrix} 7\\43_4\end{smallmatrix}$	8 <b>5</b>	Highland Chief	7:00
68,bt&car,1913M&N 78,bt&car,1915M&N	65		Mald. & Melrose 100 Newton & Wat'n 100	95	90	George's Cr'k C'l (Md.) Homestake Min'g.100	$\begin{array}{c} 100 \\ 24 \end{array}$	$\begin{array}{c} 110 \\ 25 \end{array}$	Hortense10 Bukill	$\begin{array}{c c} 15 & 161_4 \\ \hline 1.00 & 1.05 \end{array}$
Susquehanna— 6s, coup., 1918J&J			Salem, Mass., 100 Brooklyn, L. I. 25	105	10075	La Plata Mining &S 10 Little Pittsburg	334	li	Independence 100 Iron Silver 20	35
7s, coup., 1902. J&J Union,1st 6s,'83.M&N			Citizens', Brooklyn 20 Metropolitan, B'klyn	45	50	Locust Mt. Coal50 Marip'sa L.&M.Cal100	4	6	Kings Mountain10	
CANAL STOCKS.			Nassau, Brooklyn . 25 People's, Brooklyn . 10	58 54	60	do pref.100 Maryland Coal100	30	$\begin{array}{c} 6^{1_{2}} \\ 32^{1_{2}} \end{array}$	La Plata Leads Lonsol10	1:40 1:45
Chesapeake & Del. 50 Del. & Hudson100	3*1	119	Williamsb'g, B'klyn 50	35 60	65	Montauk Gas Coal. 100 New Central Coal	32	33	Leeds 100 Leviathan 100	1.40 1.45
Del. Div. leased, 850 Lehigh Navigation. 50			Charlest'n, S.C., Gas. 25 Chicago G.& Coke. 100		185	New Creek Coal10 N.Y. & Middle Coal.25			Little Chief 50	1.35 1.45
Morris, guar., 4100 do pf., guar.10100	\$		Cincinnati G. & Coke. Hartford, Ct., G. L25	21	$\begin{bmatrix} 166 \\ 27 \end{bmatrix}$	N.Y.&Straits.C.&I.100 Ontario Sil. Min'g. 100	38	40	Lucerne10	
Pennsylvania50 Schuylkill Nav50	1*5		Jersey C.& Holok'n 20 People's, Jersey C	90	100	Pennsylvania Coal.50 Pilot Knob I. (St.L)100	240 75		Manhattan 10 Martin White 100	
do do pref.50 Susquehanna50	\$1338		Louisville G. L			Quicksilver Min'g.100 do pref	18	$183_{4} \\ 661_{4}$	Mayflower 10	20 40
MISC'LLANEOUS			Central of N. Y50 Harlem, N. Y50	60 75	80	San Juan Sil. Min. 100 S. Raph'l Sil., Mob. 100	\$1 \$4	\$3	Moose Silver	1.25
BONDS. Amer'n SS.Co.(Phil.)—			Metropolitan, N.Y.100	137	140	do pref.100 Shamokin Coal25	\$4	\$6		1.75
6s, R. C., 1896A&O Balt. Gas Light 6s			11	5 63	66	Spring Mount. Coal.50 Stand'd Cons. G.M.100	24		New Philadelphia	.94 .97
Cauton (Balt.)— £ 6s. g., 1904 J&J	106	i	N. Orleans G. L. 100 N. Liberties, Phila. 25	$\begin{array}{c c}94\\64\end{array}$	$64^{1}_{4}$	Stormont	312	2.15	Noonday North Standard	1.00
Mort. 68,g.,1904 J&J Un. RR.,1st, end.,6s.	106		Washington, Phila. 20 Portland, Me., G. L. 50			BOSTON MINING STOCKS.§			Northern Belle100 .	
do 2d,end. 6s,g.M&N Colorado Coal & Iron—	100		St. Louis G. L50		275	Allouez	$12^{1_4}$	242	Overman G. & S. 100!	1.00
1st consol 6s Equitable Rl. Es. mort.	100	102	Carondelet, St. Louis 50 San Francisco G. L			Aztec	65c. 2 <sup>7</sup> 8	75c.		•50
Gold & Stock Tel Mariposa Gold L.&M		106	MANUFACTING STOCKS.	72	<b>!</b> : .	Brunsw'k Antimony.5 Calumet & Hecia25	18	20	Potosi	19 20
Cons. M., 78, '86.J&J Mercantile Real Estate	100		Am.B.H.S.M.(Pa.)12 <sup>1</sup> <sub>2</sub> Am. Linen (Fall Riv.)			Catalpa Silver 10 Central 25	$30^{21_2}$	258	Red Elephant 10 Rising Sun 5	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
Oreg.R.& N. 1st,6s,J&J Pullm'n Palace Car-	11/12		Amory (N. H.) 100 Amoskeag (N.H.) 1000 2	115 :1	116	Contentment Silver 25 Copper Falls50	$rac{7^{1}_{2}}{}$	2	Robinson Consol 50 .	1078
3d series, 8s,'87F&A 4th do 8s,'92F&A	$\frac{108}{1171_2}$	110	Androscog'n (Me.).100 Appleton (Mass.).1000	190 1	133	Dana. 25 Dawson Silver. 20	15c. 5c.	25c.	Santa Cruz	
Deb'nt're,7s,'88A&O Stlg, 7s,g1885 A&O		10712	Barnard Mfg (F. B.)	16512 1	100	Douglas (Me.)5 Duncan Silver20	$\frac{23_{4}}{23_{8}}$	3	Sierra Nevada Silv. 100 1	7 63 <sub>4</sub> 7
St. Charles Bridge, 7-8s St. L. Bridge & Tun—	10512	107	Bates (Me.)	207 19	208	Franklin	$\begin{array}{c} 10 \stackrel{1}{}_2 \\ 8 \stackrel{1}{}_2 \end{array}$	11	Cilyron Myammat	
1st, 7s, g., 1929.A&O Reconstruc, cert/s		127	Border City Mfg. (F.R.) Boston Co. (Mass.) 1000	150	00 11	Humboldt. 25 Hungarian 25	40c. 25c.	60c.	South Bodie	10 25
W.W.,1sts,1906.M&S		11	Boston Belting 100 Bost. Duck (Mass.)700	170 1	74	Huron25 International Silver20	25c.	414	South Hite, new 25	90 1.00 3 60 4.00
Sterling Iron & Ry.— Series B., inc., 1894.	81	( )	Cambria Iron(Pa.)50 5 Chicopee (Mass.)100	1	!!I	Manhattan25 Mesnard25		30c.	Standard Consol100;	3 00 4 00
Plain income 6s, '91. Western Union Tel.—	38	382		820 8	30 11	Minnesota	$\begin{bmatrix} 2\\2 \end{bmatrix}$	3		50
78, coup., 1900.M&N 78 reg., 1900 M&N	11		Continental (Me.). 100 Cres't Mills (F. R.) 100	86	87 II	Osceola	33 12	34		
Sterl'g 6s, 1900.M&S	105	109	Davol Mills (F. R.) 100	110	92    I	Phenix	1 <sup>1</sup> 2 40c.	2	ruscarora 100 Unadilla	·26 ·28 ·11 ·13
MISC'LLANEOUS STOCKS.	į	111	Dwight (Mass.)500	760 7	10	Quincy	$33 \atop 31_2$	34		
Aspinwall Land10 Boston Land10	$73_4 \\ 103_8$	8 111	Fall Riv. Iron W. 1000			Rockland		111	Wales. Willshire.	
Boston Water Power Brookline (Mass.)L'd5	103 <sub>4</sub> 51 <sub>8</sub>	11	Franklin (Me.) 100 Great Falls (N. H.) 100	101-11	11   8	star	3	1 <sup>1</sup> 8 3 <sup>1</sup> 4	BANK STOCKS. BALTIMORE.	
Canton Co. (Balt.).100 Cent. N.J. L'd Imp.100		14 111	Hamilton (Mass.) 1000 Hartf. Carpet (Ct.) 100	180 1	190   V	Superior25 Vinthrop25			Bank of Baltimore 100 1	30 17½ 18
Cin. & Cov. B'dge pref. Louisville Bridge			1111 (115-)	05 1	05 <sup>1</sup> 2	GOLD & SILVER HINING STOCKS		110	hesapeake25	16 18
McKay Sew'g Mach.10 Mayerick Land10	$\begin{array}{c} \mathbf{163_4} \\ 2\mathbf{1_2} \end{array}$	3	Jackson (N. H.). 1000 x		220   A	N. Y. & SAN. FRAN.)	678	110	om. & Farr.ers'100 1	$12\frac{1}{2}[113]$
N.E.Mtg.Secur.(Bost.) N. Hampshire Land 25	110 1	1012 1	aconia (Me)400 5	40	A	Alpha Consol G&S.100	1.90	I	'armers' & Merch40	16 48 12
N.Y. Loan & Imp't 100 N.Y.& Tex.Ld. Lim. 50	45	47	awrence (Mass.) 1000 16 owell (Mass) 690 9	:00 11	00   A 675   A	merican Flag 10	49	·50 F	riest Nat. of Balt. 100 13	30 133 71 <sub>2</sub> 9
O. Dominion SS.Co.100	$   \begin{array}{c c}     34^{1}2 \\     103^{1}2 \\   \end{array} $	04	Jowell Bleachery. 200 2	80 28	30    B	Bald Mount	05	.06		$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
Pacific Mail SS. Co. 100	16612 1	6612 I	yman M. (Mass.) 100 1	20 12	00   B 21   B	Belcher Silver 100	••••	:60  N	farine30 3	34 35 114 1134
St. Louis B'dge 1st prof	131 1	36	lass. Cotton1000 13	35 13	310 B	selle Isle100		·55  N	ferchants'100 13	30
St. Louis Tunnel RR	150	92    N	Ierchants' (F. R.) 100   1 Ierchants' (F. R.) 100   1 Ierrimack(Mass) 1000   17	$\begin{array}{c c} 25 \\ 77^{1} & 18 \\ \hline \end{array}$	30    IB	Sest & Belcher100	$\frac{61}{2}$	P	'eople's25 1	21
St. Louis Transfer Co. Surro Tunnel10	CO I	(1) IIN	Iddlesex (Mass.) 1000   17 Iddlesex (Mass.) 100   2 Iashua (N. H.) 500 x7	30 00:	775    B	onanza Chief 1 Freece 25	18	T	hird National100 10	
* Price nominal; no lat		action		-	30   B	Buckeye	14	·15   W	Vestern20	8

<sup>\*</sup> Price nominal; no late transactions.

<sup>†</sup> The pareinser also pays accrued int. † In London. • § Quotation per share.

## GENERAL QUOTATIONS OF STOCKS AND BONDS—Concluded. For Explanations See Notes at Head of First Page of Quotations.

		For	Explanations See	Notes	at H	ead of First Page	of Qu	lotati	ons.		
BANK STOCKS.	Bid.	Ask.	BANK STOCKS.	Bid.	Ask.	BANK STOCKS.	Bid.	Ask.	INSURANCE STOCKS.	Bid.	Ask.
POSTON	150	152	German National. 100		131 140	Manufacturers' Nat.25 Mechanics' Nat100			Factors'& Trad's' Mut. Mobile Mutual70	80 50	35 55
Atlantic	12.	$153 \\ 12714$	Kentucky Nat100 Louisv. Banking Co.40	200	205 121	Merchants' Nat Nat. B'k Commerce. 50			Planters' & Merch.Mut Stonewall		45. 95
Blackstone100	108	$\frac{1151}{110}$	Masonic100 Merchants' Nat100	127	128	Nat.B'k Germant'n.50 Nat.B'k N. Liberties 50			Wash'ton Fire & M50	40	45
Boston Nat100	12012	$\frac{125}{121}$	Northern of Ky 100 Second Nat100	106	108	Nat. B'k Republic 100	115		Crescent Mutual		
Brighton, (Nat.)100 Broadway100	94	947	Security100 Third National100	110	$\begin{array}{c} 152 \\ 112 \end{array}$	National Security. 100 Penn National50			Factors' and Traders'. Firemen's		
Bunker Hill100 Central100	110	178 120	Western100 West.Finan.Corp. 100	$\begin{array}{c} 105 \\ 110 \end{array}$	107 112	People's100 Philadelphia Nat100			Germania Hibernia	x106	
City	118 143	$\begin{array}{c} 120 \\ 144 \end{array}$	MOBILE. Bank of Mobile25	26		Second Nat100 Seventh Nat100			Home	60	643
Commerce 100 Commonwealth 100	130	13012	First Nat100 Nat. Commercial 100	$\begin{array}{c} 120 \\ 85 \end{array}$	90	Sixth Nat100 Southwark Nat50			Lafayette Merchants' Mutual	x105	$106\frac{1}{2}$
Continental100	119-2	$\frac{1201}{121}$	MONTREAL British N. America		$103\frac{1}{2}$	Spring Garden100			Mechanics' & Traders' New Orleans Ins. Ass'n	384	394
Eagle	122-2	123 145	Commerce50 Dominion50	$1521_{4}$	15234	Third Nat			New Orleans Ins. Co People's	62 2834	6234
Exchange 100 Everett 100	1103	117	Du Peuple50 Eastern Townships 50	$961_2$	0-	Western Nat50 West Philadelphia.100			Sun MutualTeutonia	168 1181 <sub>2</sub>	110 121
Faneuil Hall100 First National100	20143		Exchange 100 Federal 100	137	13812	PORTLAND, ME. Cumberland Nat 40		60	NEW YORK. American 50	162	170
First Ward100	103	109	Hamilton 100	118		Canal Nat100 Casco Nat100	161	163 157	American Exch100 Bowery25	110	115
Freemans'100 Globe100	1122	113	Hochelega	118	104	First Nat100	155	157 114	Broadway25 Brooklyn17	215	225
Hamilton100	11534		Jacques Cartier100 Maritime100			Merchants' Nat75 National Traders'.100	152	154	Citizens'20	165	175 130
Howard100 Manufacturers'100	120-2		Merchants'100 Molsons50	113	115	RICHMOND, VA. City Bank 25	25		Clinton	135	
Market (Brighton) 100	100-2	107	Montreal	80	81	First Nat100 Merchants' Nat100	110		Columbia30 Commercial50	100	105
Massachusetts 250	118	120 256	Ontario	1024	10234	Nat. Bk of Virginia100 Planters' Nat100	96 130	97	Continental100 Eagle40	215	
Maverick 100 Mechanics' (So. B.) 100	130	131	Standard	104	105	State Bank of Va.100 ST. LOUIS.	105		Empire City100 Exchange30	100	100
Merchandise100 Merchants'100	1.49	150	Union100	98		B'k of Commerce. 100 Commercial 100			Farragut	120	100
Metropolitan 100 Monument 100	203	$\frac{116}{204}$	Ville Marie100 NEW ORLEANS.		.48	Continental 100	118		Firemen's Trust10 Frank.& Emp'ium		120
Mt. Vernon100 New England100	111	$\frac{120}{152}$	Canal & Banking 100 Citizens'100	109	111	Fourth National100 International100	95	100	German-American 100	182	196
North100 North America100	130	$140 \\ 1151_2$	Germania Nat100 Hibernia Nat100	$113^{1}_{4}$ $113$	118	Mechanics'100 Merchants', Old	2		Germania 50   Globe 50	117	
Old Boston	0-	6212	Louisiana Nat100 Metropolitan		101	Merchants' Nat 100 St. Louis National 100			Greenwich25 Guardian100	65	70
Pacific 100 People's 100	163	165	Mutual Nat100 New Orleans Nat. 100	111		Third National100 Valley National100	100	$\begin{array}{c} 101 \\ 104 \end{array}$	Hamilton15 Hanover50	160	$\begin{vmatrix} 150 \\ 165 \end{vmatrix}$
Redemption         100           Republic         100	12912	$130 \\ 1271_{2}$	People's 50	54	5512	SAN FRANCISCO. Anglo-California		1	Hoffman50 Home100	65	160
Revere	140	142	State Nat	10812	111	Bank of California	135 112		Hope	70	8C 125
Second Nat100 Security100	175	152 185	NEW YORK.	1145		First Nat. Gold100 Grangers' B'k of C.100			Importers' & Trad50	95	100
Shawmut100 Shoe & Leather100	122	$ 123 $ $ 1141_2 $	American Exch'ge100 Broadway		$\begin{array}{c} 130 \\ 243 \end{array}$	Merchants' Exch. 100 Nat.Gold Bank& Tr. Co			Irving	150	210
State100 Suffolk100	125	12512	Butchers'& Drovers25 Central National100	‡118	*	Pacific	125	128	Kings Co. (B'klyn) .20 Knickerbocker40	65	70
Third Nat 100	105	106	Chase National100 Chatham25	2150	115	FIRE INSUR'CE STOCKS.			Lafayette (B'klyn) .50 Lamar100	108 90	115 95
Traders'100 Tremont100	124	125	Chemical100	(:1761		BALTIMORE. Associate Firemen's.5	7	714	Lenox	110	75 116
Union	138	13812	City		153	Baltimore Fire Ins.10 Firemen's Insur'ce. 18	26		Lorillard25 Manuf. & Builders'100	60	70
Webster100 BROOKLYN.	1		Commerce100 Continental100		126	Howard Fire5	$7^{1}_{2}$	518	Manhattan100 Mech. & Traders'25	109	110 170
Atlantic (State) Brooklyn	160 110	175	Corn Exchange100 East River25	100		Maryland Fire10 Merchants' Mutual.50	50	60	Mechanics' (B'klyn)50	100	170
First NationalFulton	220	$\frac{230}{116}$	Eleventh Ward25 First National100			National Fire10 BOSTON.		12	Merchants'50	125	130
City National Commercial	240	$\frac{260}{105}$	Fourth National100 Fulton30	120	140	Americau F. & M. 100 Boston100	146-	144	Montauk (B'klyn)50 Nassau (B'klyn)50	150	160
Long Island	100	103	Fifth Avenue100 Gallatin National50	1:380		Boylston 100 Commonwealth 100		$\frac{152}{96}$	National3712 New York City	70	75
Manufacturers'	180	185	German American75	95	96	Dwelling House100 Eliot100	119	$\frac{122}{147}$	N. Y. Equitable35 New York Fire100		160
Nassau. Brooklyn Trust	169 150	170	Germania100 Greenwich25			Firemen's100 Franklin100	177	$\begin{bmatrix} 180 \\ 62 \end{bmatrix}$	Niagara50 North River25	185	115
CHARLESTON. B'k of Chas.(NBA) 100	91		Grocers'30 Hanover100	123	132	Manufacturers'100	145	147	Pacific	220	
First Nat. Chas 100 People's National. 100			Importers' & Tr100 Irving50		140	Mass. Mutual100 Mercantile F. & M.100	x141	143	Peter Cooper20	200	
CHICAGO. Commercial Nat100	1		Leather Manufts100 Manhattan50	135 135		Neptune F. & M100 North American100	123	132 127	People's	130	135
Corn Exch. Nat. 100 Fifth National100			Manuf. & Merch'ts. 20 Marine100			Prescott100 Revere100		127	Relief50 Republic100	70	80
First National100 Hide and Leather	210 100		Market100 Mechanics'25	†121		Shoe & Leather100 Washington100	155 150	165 155	Rutgers'100 St. Nicholas52	60	65
Home National 100	75	90	Mechanics' B. Ass'n50 Mechanics' & Tr 25	187		CINCINNATI. Amazon(new stock) 20	1	85	Standard50 Star100	116	120
Merchants' Nat. 100 Nat. B'k of Illinois.100	125		Mercantile100	Į	130	Cincinnati25 Citizens'20	140	110	Sterling100 Stuyvesant25	75	
Northwestern Nat. 100 Union National100	210		Merchants'50 Merchants' Exch'ge50	1:100	163	Commercial25	160	115	Tradesmen's25 United States25	105	110
CINCINNATI		,	Metropolitan 100 Nassau 100	100		Eagle	80	85	Westchester10 Williamsburg City50	115	
Citizens' National	146 207	$\frac{147}{210}$	New York100 N. Y. Nat. Exch'ge100	140		Eureka	140	1	PHILADELPHIA.		
Fourth NationalGerman National	150		New York County 100 Ninth National 1100	125		Germania20 Globe20	1	$\begin{array}{c} 105 \\ 105 \end{array}$	American Fire100 Fire Association50		
Merchants' National	125		North America 70 North River 50	102		Merchants'& Manuf 20 Miami Valley50		100	Franklin Fire 100 Delaware Mutual 25		
Nat. Lat. & Bk. of Com. Second National	1112	115	Oriental25			National100 Union20	135	80	Ins. Co. of N. Am'ca 10 Ins. Co. State of Pa 200	30-2	
HARTFORD.	21212		Pacific	160	170	Washington20 Western25	125	150	Pennsylvania Fire 100		1
American Nat 50	73	132 75	Peopie's	1:108		HARTFORD, CONN.			Spring Garden 50	122	126
City Nat	135 95	138	Republic100 Second National100	135		Atlas Insurance100	23	$\frac{272}{25}$	United Firemen's 10		
Connecticut River 30	130	132	Seventh Ward100 Shoe & Leather100	1:80		Connecticut100 Hartford100	270	$\begin{array}{c} 143 \\ 285 \end{array}$	RICHMOND.		23 <sup>1</sup> 95
Far. & Mech. Nat. 100	100	125	St. Nicholas100 State of N. Y100	1	121 140	National 100 Orient 100	140	$\begin{array}{c} 150 \\ 122 \end{array}$	Merchants'& Mech. 100 Virginia F. & M25	3112	36
First Nat. 100	121	1170	1 300000 - 1	122		Phœnix100 Steam Boiler40	193	200 68	Virginia Home 25 Virginia State25	27	35
First Nat. 100 Hartford Nat. 100 Mercantile Nat. 100	121 168 130	$\begin{array}{c} 172 \\ 133 \end{array}$	Tradesmen's40	113		HIJUUMIN AMITOL	100			-	1
Far. & Mech. Nat. 100 First Nat. 100 Hartford Nat. 100 Mercantile Nat. 100 National Exchange 50 Phenix Nat	$ \begin{array}{c c} 121 \\ 168 \\ 130 \\ 78 \\ 169 \\ \end{array} $	172	Tradesmen's	148		LONDON.	071	001	ST. LOUIS.	1	351
Far. & Mech. Nat. 100 First Nat. 100 Hartford Nat. 100 Mercantile Nat. 100 National Exchange. 50 Phenix Nat. 100 State 100 LOUISVILLE	121 168 130 78 168 110	$  172 \\ 133 \\ 80  $	Tradesmen's	148		LONDON. Commercial Union. £5 Guardian	79	81	ST. LOUIS. American Central25 Citizens'100	34 110	
Far. & Mech. Nat. 100 First Nat. 100 Hartford Nat. 100 Mercantile Nat. 100 National Exchange. 50 Phenix Nat. 100 State. 100 LOUISVILLE. Bank of Kentucky 100 Bank of Louisville 100	121 168 130 78 168 110	172 133 80 171 112	Tradesmen's	148		LONDON.   Commercial Union. £5   Guardian	79 159 83	81 162 9	ST. LOUIS. American Central. 25 Citizens' 100 Jefferson 100 Marine 100	34 110 100	
Far. & Mech. Nat. 100 First Nat. 100 Hartford Nat. 100 Mercantile Nat. 100 National Exchange. 50 Phenix Nat. 100 State. 100 LOUISVILLE. Bank of Kentucky 100 Citizens' National 100 Citizens' National 100	121 168 130 78 168 110 144 90	172 133 80 171 112 145 95 125	Tradesmen's	148 106 67		LONDON.   Commercial Union. £5   Guardian	79 159 83 <sub>4</sub>	81 162 9 66 2378	ST. LOUIS. American Central25 Citizens'100 Jefferson	34 110 100 110 120	351
Far. & Mech. Nat. 100 First Nat. 100 Hartford Nat. 100 Mercantile Nat. 100 National Exchange 50 Phænix Nat. 100 State. 100 LOUISVILLE. Bank of Kentucky100 Bank of Louisville100 Citizens' National 100 Falls City Tabascal	121 168 130 78 169 110 144 90 124 127	172 133 80 171 112 145 95 125 128 83	Tradesmen's	148 106 67 66 61		LONDON.   Commercial Union. \$5   Guardian	79 159 83, 64 235, 58	81 162 9 66 23 <sup>7</sup> 8 59 68	ST. LOUIS.  American Central25 Citizens'	34 110 100 110 120 110 118	112
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Far. & Mech. Nat. 100 First Nat. 100 Hartford Nat. 100 Mercantile Nat. 100 National Exchange. 50 Phenix Nat. 100 State. 100 Edward of Kentucky 100 Bank of Louisville 100 Citizens' National. 100 City Nat. 100 Falls City Tobacco 100 Farmers' of Ky 100	121 168 130 168 110 144 90 127 85 105 106 108	172 133 80 171 112 145 95 125 128 83 106 142 105	Tradesmen's	106 67 66 61 135 87	139	LONDON. Commercial Union. 25 Guardian	79 159 83 64 235 58 67 44 344	$\begin{bmatrix} 81 \\ 162 \\ 9 \\ 66 \\ 23^{7}8 \\ 59 \\ 68 \\ 4^{3}8 \\ 31^{1}2 \end{bmatrix}$	ST. LOUIS.  American Central25 Citizens'	34 110 100 110 120 110 118 118 103 122	112 120 120 107 124

<sup>\*</sup> Price nominal; no late transactions.

### Luvestments

AND

#### STATE, CITY AND CORPORATION FINANCES.

The Investors' Supplement contains a complete exhibit of the Funded Debt of States and Cities and of the Stocks and Bonds of Railroads and other Companies. It is published on the last Saturday of every other month-viz., February, April, June, August, October and December, and is furnished without extra charge to all regular subscribers of the Chronicle. Single copies are sold at \$2 per copy.

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#### ANNUAL REPORTS.

#### Northern (N. H.) Railroad.

(For the year ending March 31, 1881.)

The annual report says that, from various assigned reasons, the through business going easterly was diverted from the line of roads with which this road is connected during several of the winter months, which somewhat diminished the gross receipts while largely increasing the expense of carrying the traffic westward. Whether this diversion caused any other loss is extremely problematical, as the through business, which is a very large proportion of the traffic, continues to return a very small revenue per ton per mile. During the year, 498 tons of steel rails and 54,186 new ties were laid; 2,200 tons of steel rails have been bought, which will complete the steel track on the main line. No satisfactory arrangements have yet been made for the connections of the Peterboro & Hillsboro road. Negotiations are pending with the Central Vermont for a settlement of differences as to through business. The report says: "Various propositions having been made for the purchase of the interest of this corporation in the stock of the Sullivan County Railroad, one of which appeared to be satisfactory, negotiations were had which resulted in the transfer of such interest; and in connection therewith a contract was secured with reference to the division of the future receipts from business of that road, the result of which, it is hoped, will prove | branches were completed last year.

advantageous to this corporation, in addition to the amount received for such interest, which has been carried to the account of the contingent fund."

The traffic for the year was as follow	vs:	g
· · · · · · · · · · · · · · · · · · ·	1880-81	1879-80.
Passengers carried		133,012
Passenger miles. Tons freight carried.	5,944,082	5,410.875
Ton miles.	466,266 29 381 579	509 350
The earnings were as follows.	20,001,072	32,628,360
Dasson cons	1880-81.	1879-90.
Passengers. Freight	<b>\$152,337</b>	\$139,403
Mail, &c	$323,091 \\ 24,587$	276.119
		23,482
Total.	\$500,016	\$439,005
Expenses	397,793	326,566
Net earnings	\$102,223	\$112,438
Expenses include \$23,253 for State t	ax and \$20.	553 for new
rails. The income account was as foll	ows.	
Net earnings Balance of interest account	· · · · · · · · · · · · · · · · · · ·	\$102.223
Barance of interest account		78,661
Total	· · · · • • • • • • • • • • • • • • • •	\$180.994
Total Dividends, 6 per cent	•••••••••	179,838
Surplus for the yearBalance of income March 31, 1880	•••••	\$1,046
Balance of income March 31, 1880	,	143,687
Balance, March 31, 1881		\$144 722
Dalance of interest account is the	gurnlug of	interest -
ceived on investments over the amount	naid	micerest re-
The general account March 31, 1881,	was as follow	wa
Stock		.00 000
		100
Contingent fund. Premiums, &c.		1,184,879
June dividend		21,027 89,919
Total	•••••	\$4,686,060
Construction Northern Railroad stock, 711 shares Concord & Claremont Railroad Bills receivable	••••••	\$3,068,400
Concord & Claremont Railroad	· · · · · · · · · · · · · · · · · · ·	254.945
Materials		100 015
Contracts, cash, &c		75.316
Total	•••••	\$4,636.060
The company guarantees \$500.000	Concord &	Claremont
bonds, of which it owns two-fifths.	¥	1
Concord Railro	ad.	* *

#### Concord Kailroad.

(For the year ending March 31, 1881.)

This road operates 121 miles. The traffic of the year ending March 31 was as follows:

	1880-81.	1879-80.
Passengers carried	591.757	527,003
Passenger miles	13 119 917	11.081.309
Tons freight carried	934,331	899,662
Ton miles	30,295,384	29,006,834
The earnings for the year	were as follows:	

1880-81. 1879-80. Passengers......\$328,890 \$299,447 541,244 9.8 Freight.... 10.2 Mail, etc.... 29,395 1.1 \$370,088 Expenses.... 523,356 13.5 \$346,732

There was an increase in expenses, due hartly to increased renewals. The income account is as follows:

Net earnings.

Tax on capital stock. \$37,607

Manchester & Lawrence, joint business. 62,246

Rents, including Nash. Acton & B. road 44,094 On account Nash. Acton & B. road ...... 50,000 361,948

Balanee to contingent fund...... nount of contingent fund, March 31, Amount March 31, 1881.....

#### Manchester & Lawrence.

(For the year ending March 31, 1881.)

This company works 26 miles, and has a verbal agreement with the Concord Railroad for part of its business.

The traffic for the year was as follows:

	1880-81.	1879-80.
Passengers carried. Tons freight carried. Ton miles.	156,268	135,219
Ton miles	1 486 651	1,271,709
The statement of earnings is as follows	,400,001 OWS:	1,271,100
Receipts from traffic.		\$123,395
Concord Company, on account of joint busin	ness	62,246
Total earnings.	••••••	\$185,641
Expenses.	· · · · · · · · · · · · · · · · · · ·	85,201
Net earnings Dividends, 10 per cent		\$100,440
Dividends, 10 per cent	••••••	100,000
Surplus for the year		8440

#### Wilmington & Northern.

(For the year ending Dec. 31, 1880.)

This company owns a line from Wilmington, Del., to Reading, Pa., 72 miles, with the French Creek branch, 6 miles, and the Rockland branch, 2 miles, making 80 miles in all. The two

	=
The earnings for the year were as follows:	F C
The earnings for the year water 1880  \$39,076  \$186,065  Freight	T
Total \$231,627 Expenses 202,301	N
Net earnings	r
During the year 600 tons of steel fails and 50,507 how they were laid; bridges and trestles were repaired and 200 feet of were laid; bridges and trestles were repaired and a new	In
freight office built at withington. There word for residual cars rebuilt. Payments from net earnings were as follows:  \$29,326	E
Interest and redemption, branch bonds  New engines, buildings, sidings, etc.  Cost of branches in excess of bonds sold.  Balance.  \$5,801	D
Minor Railroads in New Jersey.	CB
The following reports are from the official statements to the Comptroller of New Jersey.	FC
DELAWARE & BOUND BROOK RAILROAD COMPANY	dis
(For the year ending Dec. 31, 1880.)         Capital stock paid in	a I
\$3,384,000 Cost of road and equipment	I
The road extends from the middle of the river Delaware to near Bound Brook, a distance of (double track) twenty-seven miles, and has a branch from a point on the main line to Trenton, of single track, a distance of twenty and seven-tenths	"E
it is leased to the Philadelphia & Reading Railroad Company	
annual rental of the amount of the interest on its bonded and floating debt, and dividends on its capital stock at the rate of floating debt, are annum for two years from May 1, 1879, at the	d J c
rate of 7 per cent per annum for two years from May 1, 1881, and at the rate of 8 per cent per annum thereafter for the remainder of the lease.	c p li
RECEIPTS AND EXPENSES FOR 1880.  Income from passengers	n
Theome from other sources	t
Expenditures during the year for working road, including repairs, maintenance of way, motive power and contingencies\$303,045  Four quarterly dividends of one and one-half per cent each	t
were paid in the months of Feb., May, August and November.	0
NEW JERSEY & NEW YORK RAILROAD COMPANY. (For the year ending Dec. 31, 1880.)	t
Capital stock paid in       \$2,800,000         Bonded debt       147,982         Floating debt       61,526         Cost of road and equipments       3,006,031	1 -
The road extends from Erie Junction, N. J., to Stony Point, N. Y., a distance of thirty-six and one-half miles, of which eighteen miles is in the State of New Jersey.	12
RECEIPTS AND EXPENSES FOR 1880.  Income from passengers	1 8
111 Income from other sources	t
Expenditures during the year for working road, including repairs, maintenance of way, motive power and confingencies \$166.483	l l
The New Jersey and New York Railroad Company was organized April 3, 1880, having bought the property, franchises,	1
etc., of the New Jersey & New York Railway Company, sold under decrees of foreclosure, and have issued stock and bonds	12
as above mentioned.  The entire property has been operated as a continuous line, and the earnings and expenses above mentioned include the	
operation of the whole road.  NEW YORK & GREENWOOD LAKE RAILWAY COMPANY.	
(For the year ending Dec. 31, 1880.)  *Capital stock paid in \$100,000  Bonded debt. \$2,700,000	
Cost of road and equipments	, , .
RECEIPTS AND EXPENSES FOR 1880. Income from passengers \$67,596	3
Income from freight. 53,344 Income from other sources. 6,511	
Expenditures during the year for working road, including repairs, maintenance of way, motive power and contingencies	
NORTHERN RAILROAD OF NEW JERSEY.  (For the year ending Dec. 31, 1880.)	
Capital stock issued \$1,000,000 Bonded debt \$383,000 Sinking fund \$17,000	וע

	Floating debt—none.  Cost of road
	This road has no equipment.  The road extends from Bergen Junction, N. J., to Sparkill,  N. Y. a distance of twenty-one and one-quarter miles.
	N. Y., a distance of twenty-one and one-quarter miles.  It is operated by the New York Lake Erie & Western Rail- road Company under a contract, for which said company receives sixty-five per cent and five fifty-sixths of its gross
	earnings.  RECEIPTS AND EXPENSES FOR 1880.
	Income from passengers         \$191,761           Income from freight         45,100           Income from other sources         9,909           \$246,771
	Expenditures during year for working road, including interest \$216,239 Dividends paid during the year 1880 in cash
-	WARREN RAILROAD COMPANY.
•	(For the year ending Dec. 31, 1880.) Capital stock paid in\$1,800,000
1	Bonded debt
	The road extends from New Hampton to Delaware River, a distance of eighteen and twenty-five one-hundredths miles. It is leased to the Delaware Lackawanna & Western RR. Co.,
)	at an annual rental of 7 per cent on its stock and bonds.  RECEIPTS AND EXPENSES FOR 1880.
,	Income from passengers\$31,901 Income from freight\$451,843
	Income from other sources
1	Expenditures during the year for working road, including repairs, maintenance of way, motive power and contingencies\$212,116

### GENERAL INVESTMENT NEWS.

Alabama Great Southern—Vicksburg & Meridian.—A dispatch from Chattanooga May 31 to the Louisville Courier-Journal says: "It is rumored that Mr. Ford Wolffe, as financial agent of the Alabama Great Southern railroad, has purchased the Vicksburg & Meridian and the Vicksburg & Shreve-port railroad, giving the Alabama Great Southern an unbroken line from Chattanooga to Shreveport, a distance of over 600 miles. He recently purchased the Albany & Brunswick Railroad."

Boston Hoosac Tunnel & Western.—This road has been turned over to the Continental Construction & Improvement Company, organized with a capital of \$10,000,000, to continue the road to Buffalo. Five per cent upon the subscription has been called, and it is expected that the road will be built to Buffalo as speedily as possible.

Cairo & St. Louis.—This road is to be sold July 14 by order of the United States Court, when it will pass into the hands of the bondholders. Articles of incorporation of the new company have been filed with the Secretary of State of Illinois. It is to be known as the St. Louis & Cairo Railroad Company, with a capital of \$6,500,000. The corporators are William F. Whitehouse, Lorenzo M. Johnson, S. Corning Judd, Edwin B. Sheldon, Henry B. Whitehouse, James M. Hills and Eugene H. Fishburn, of Chicago; Casper W. Schaaf, of Louisville, and John B. Loomington, of East St. Louis.

Cedar Rapids & Missouri River.—The annual report of this company for the twelve months ending March 31, 1881, shows gross earnings of \$2,981,714, an increase of \$238,972 over the previous year. The length of road is 274 miles, making the gross earnings \$10,881 per mile. The income of the year from rental account was \$815,550, which was applied as follows: Expenses and salaries, \$9,358; drawbacks to other roads, \$48,587; interest on bonds, \$252,980; interest on preferred stock, \$53,872; to payment of four quarterly dividends of one per cent each, \$274,016; leaving a balance of 176,736 to be applied to the income account. During the year this company purchased a majority of the capital stock of the Sioux City & Pacific Road, which is now held subject to the executive committee of this and the Chicago Iowa & Nebraska Railroad.—

Boston Advertiser.

Central of Georgia.—Press dispatches from Savannah, Ga., June 1, state that at a meeting of the directors of the Central Railroad of Georgia, held that day, a resolution was adopted that certificates of indebtedness be issued, bearing date of July 1, 1881, to the holders of stock of the Central Railroad and Banking Company, at the rate of \$40 per share, and to the holders of the Southwestern Railroad Company stock at the rate of \$32 per share, paid certificates to be payable at such time as may be determined upon by the board of directors; but no certificates to be called in until July 1, 1891; interest at the rate of 6 per cent per annum to be paid on January 1 and July 1 of each year.

Central Georgia—Port Royal & Augusta.—Mr. Wm. M. Wadley, President of the Central Georgia Railroad, has leased the Port Royal & Augusta Railroad.

Chicago & Northwestern.—At the annual meeting of the Chicago & Northwestern RR. Co. in Chicago, June 2, 255,353 shares, out of 368,150, were represented. Messrs. William L. Scott, Jay Gould, R. P. Flower, Anson Stager and Frederick Vanderbilt were elected directors, the two latter in place of Frank Work and D. P. Morgan. A quarterly dividend of 1½

Earnings

per cent on preferred and a semi-annual of 3 per cent on common stock was declared. At the directors' meeting the following officers were elected: President, Albert Keep; Vice-President, Treasurer and Secretary, M. L. Sykes; Second Vice-President, Martin Hughett. Executive Committee—Albert Keep, Augustus Schell, A. G. Dulman, Wm. L. Scott, Samuel A. Barger, C. M. Depew and D. O. Mills.

Chicago & Pacific.—Over a year since Robert Law filed a bill in the Superior Court against the Chicago & Pacific-Railroad Company to restrain it from mortgaging or leasing its road to the Chicago Milwaukee & St. Paul Railroad. At a stockholder's meeting it was voted to give the mortgage lease in defiance of the injunction. A supplemental bill was then filed making the Chicago Milwaukee & St. Paul Company a co-defendant. A demurrer was then filed to the supplemental bill by the Chicago & Pacific upon which the validity of the mortgage and lease was argued. On May 28, Judge Jameson overruled the demurrer, holding in substance that the Chicago & Pacific Company had no power to execute the mortgage and lease because a domestic corporation had no authority under the statutes of this State to lease its road to a foreign corporation. The question as to the validity of the stockholders' acts was not passed upon. The defendants were given time in which to decide whether they would stand by their demurrer or proceed to the trial of the case.—Chicago Inter-Ocean.

Chicago Pekin & Southwestern.—The Chicago Pekin & Southwestern Railroad was sold at Chicago, May 31, under the second mortgage for \$750,000, to F. E. Hinckley, to satisfy an indebtedness of \$960,000. Mr. Hinckley represented the bondholders. The Chicago & Alton and the Wabash railroad companies were unable to secure the road, and the stockholders have filed a bill in the United States Court to have the sale set

Chicago Texas & Mexican Central.—A press dispatch from Austin, Texas, June 2, says: "A first mortgage bond and trust deed of the Chicago Texas & Mexican Central Railway Company, in favor of the Central Trust Company of New York, amounting in the aggregate to \$10,600,000, was filed with the Secretary of State yesterday."

Cincinnati Southern.—The Cincinnati Commercial is indebted to Secretary Tatem for the following:

25	$\_Gross$	Net	Trustees'
Months.	Earnings.	Earnings.	Share.
January	. \$125,050	\$55,390	\$16,936
February	. 140,070	64.818	56,365
March	. 188,133	106,307	97,268
Total	\$454,264	\$226,516	\$290,569
April	. 173,929	91.223	84.937
m			
Total	. \$628,193	\$320,744	\$285,507

The great difference between the gross and net earnings is accounted for by expenditures for "maintenance of way."

Elizabeth City (N. J.)—The City Comptroller published an a ivertisement last week which contained the following:

The total amount of the debt to be adjusted may be stated 

Arrears of taxes \$540,000 \ Collectible amount Arrears of assessments \$1,700,000 \ uncertain.

Under authority of an act of the Legislature, entitled "An act in relation to incumbered cities," approved! March, 1881, the Common Council of the City of Elizabeth, N. J., at a meeting held May 9, 1881, by a three-quarters vote offered the following p'ans and terms of settlement.

Refund the face of the debt, say \$5,400,000, for fifty years, at the following rates of interest: 1 per cent for five years, payable annually; 2 per cent for 5 years, payable annually; 3 per cent for 10 years, payable semi-annually; 4 per cent for 20 years, payable semi-annually; 5 per cent for ten years,

payable semi-annually; average rate of interest, 3½ per cent.

A sinking fund of ½ of 1 per cent on the amount of the bonds to be issued, to be raised each year by taxation. Whenever \$25,000 shall have accumulated in the sinking fund, the Comptroller to advertise in one paper in Elizabeth and one paper in New York City for bonds, same to be bought and canceled.

Bonds to be dated July 1, 1881, and to be of the nature of 5 20s, payable in fifty years and redeemable after five years, at the pleasure of the city.

Two-and-a-half year's accrued interest to July 1, 1881, computed at 4 per cent per annum, to be issued in the form of noninterest bearing bonds, redeemable in past-due assessments only (the amount of assessments to which this issue of bonds is applicable is \$1,700,000 and a large amount of interest accrued thereon).

The operation of this plan would be as follows:

Valuation of real and personal property	\$12	2,000,000
Municipal expenses.  County tax.	COLOGO	,
State, school and assessors.	30,000	
Total.	8210,000	
mterest i per cent	51 000	
Sinking fund, half of 1 per cent.	27,000—	291.000

This would require a tax rate of 250 for the term of five years, unless reduced by an increase in valuation.

After five years an increase of \$3,000,000 in the valuation would reduce the tax rate below 2.50, notwithstanding the increase of 1 per cent in the rate of interest on debt.

ALTERNATIVE PLAN.

per cent for twenty-five years and 6 per cent for twenty-five years more under the same terms as above.

Bondholders desiring to accept either of the above plans may address the Comptroller, S. D. Bowers, stating the number of bonds they hold.

East Tennessee Virginia & Georgia.—A special meeting has been called for July 29, at which the stockholders will be asked to vote on the following questions: A further issue of stock and bonds to meet new purchases and additions to the property; the purchase of the stock of the Alabama Central; the purchase of the stock of the Knoxville & Ohio, and the endorsement of the extension bonds of that road; the endorsement of bonds of the East Tennessee & Western North Carolina road, and the purchase of a part of those bonds.

Georgia Railroad.—The Georgia Railroad stockholders have ratified the lease to Wm. M. Wadley, and instructed the Directors to pay \$3 50 dividend on July 15 and \$2 50 in October. Afterwards \$2 50 per share will be paid quarterly, making 10 per cent yearly.

Houston & Texas Central.—The following brief statement has been furnished to the CHRONICLE by the officers of this company. The fiscal year now ends with December 31, and the balance sheet for December 31, 1880, is here given.

	Year ending Dec. 31, 1880\$3,741,000 Year ending Dec. 31, 1879 3,205,634 GENERAL BALANCE DECEMBE	1,773,771	Earnings. \$1,733,677 1,431,943
1	Construction & equip. \$24,058,521   Capital Real estate 933,176   Funded	stockldebt	\$7,726,900 15,234,500

Materials and supplies 340 Bills receiv. and cash. 378	,521   Capital stock	. 15,234,500 . 292,786 . 1,731,045 . 99,010
\$32,029	,457	\$32,029,457

No annual report has been published, but the INVESTORS' Supplement of June 25 will furnish a full and revised list of the bonds.

International & Great Northern .-- Seven miles of track were laid during the week ending the 28th instant on the Laredo extension of the International & Great Northern Railroad, and twenty-five miles of track south of San Antonio have been accepted by the company.

Kentucky Central.—Mr. Ernst, late President, and a heavy stockholder in the Kentucky Railroad, admits the fact that proposals have been made by a broker on behalf of the Louis-ville & Nashville Railroad and a party of New York capitalists to buy the road for \$5,000,000, but that the matter has not gone further.

Manhattan Elevated.—The World publishes the following table of the earnings and expenses of the New York Elevated and Metropolitan railways from October 1, 1880, to March 31, 18S1:

NEW YORK ELEVATED-EARNINGS, EXPEN ES, OCT. 1, 1880, TO MARCH 31, 1881.

	Expenses, 60·16.	\$1,331,537 801,041
	Net earnings. Less dividend, 10 per cent on \$6,500,000 stocks. Net 7 per cent on \$8,500,000 bonds. Rent.	297.500
	Deficit	·
	METROPOLITAN—EARNING3, EXPENSES, OCT. 1, 188 Earnings Expenses, 64.51	0, TO MARCH 31, 1881.
	Net earnings Less dividend, 10 per cent on \$6,500,000 Net 6 per cent on \$9,700,000 Rent of road	\$149,534 325,000 291,000 5,000— 621,000
-	Deficit	\$171,465

#### RECAPITULATION. Earnings and expenses Manhattan Railway Company from October 1, 1830, to March 31, 1581.

	Coperating expenses, 62.28 per cent	\$2,598,241 1,618,211	
1	Net earnings. Dividend, interest and rental New York Elevated Dividend, interest and rental Metropolitan Elev.	627,500 621,000-	\$330,630 -1,243,500
	Deficit evelusive of taxes	-	0.00.450

Minneapolis & St. Louis.—The World has the following: "An agreement between the companies representing the following railroads, to wit: Minneapolis & St. Louis, capital, \$3,200,000; Minneapolis & Duluth (White Bear Branch), capital \$200,000; Minnesota & Iowa Southern, capital, \$3,000,000; and Fort Dodge & Fort Ridgely, capital \$9,000,000, has been filed in the office of the Secretary of State of Minnesota, its purport being the consolidation of the capital stock, franchises and property of the parties of the second, third and fourth part with those of the party of the first part, namely: the Minneapolis & St. Louis, which now operates the several lines enumerated. The agreement is dated May 13, 1881, and the consolidation goes into effect on the 1st of June. It is further stated that the new company shall have a capital stock of \$20,000, divided into 200,000 shares, of which not more than 80,000 may be issued as "preferred," the rest to be "common." The directorate of the consolidated company up to the first Tuesday in October, 1881, is named in the instrument as fol-Issue bonds for 50 per cent of the face of the debt and pay 4 lows: W. D. Washburn, H. T. Welles, J. K. Sidle, W. D. Hale,

C. H. Pettit, A. H. Bode, W. W. McNair, R. J. Baldwin and M. P. Hawkins, all of Minneapolis, with W. D. Washburn President, A. H. Bode Treasurer, and M. P. Hawkins Secretary. The instrument is signed by W. D. Washburn and W. D. Hall of the M. & St. L.; Isaac Atwater and W. D. Hall of the M. & D.; John Martin and David Secor of the M. & I. S., and John Martin & Isaac Garmol of the Ft. D. & Ft. R."

Missouri Kansas & Texas—Missouri Pacific, Etc.—A Western newspaper, deeply impressed by the magnitude of Mr. Gould's railroad combinations in the Southwest, entitles its article on the subject, "Great G——D." This Western style is brief but forcible, and at the present moment it probably expresses with tolerable correctness the prevailing sentiment in

Texas, Missouri, &c.

The lease of the Mo. Kansas & Texas to the Mo. Pacific Railroad Company for 99 years was ratified by the M. K. & T. stockholders at their late meeting, as reported at the time in the Chronicle. The Missouri Kansas & Texas already had a lease of the International & Great Northern Road, and in addition to that lease holds nearly all of the International stock, which it purchased by the issue of its own stock, two shares for one. No copy of the M. K. & T. lease to the Mo. Pacific has been published, but from official sources we learn that the lease is for 99 years; the Mo. Pacific is to operate the M. K. & T. road and keep it in repair; the lessee assumes no liability for mortgage interest, but is to apply the net earnings of the road, after all the expenses of operating and maintenance, to the payment of interest on the general consolidated mortgage bonds and all prior liens, and pay over the balance, if any, to the M. K. & T. Company, to be applied to the payment of interest on the second mortgage income, or other bonds, or for such other purposes as the board of directors may deem proper. If there is any deficit in the income, so that it is insufficient to pay the obligatory interest on the mortgage bonds, the Missouri Pacific may, at its option, advance the necessary amount to pay such interest, and such advances will be a charge against the M. K. & T. Company; or in case of failure to make such advance for a period of six months after interest becomes due, the M. K. & T. Company; or in case of failure to make such advance for a period of six months after interest becomes due, the M. K. & T. Company; or in case of failure to make such advance for a period of six months after interest becomes due, the M. K. & T. Company; or in case of failure to make such advance for a period of six months after interest becomes due, the M. K. & T. Company; or in case of failure to make such advance for a period of six months after interest becomes due, the M. K. & T. Company; or in case of failure to make such advance for a pe

The consolidation of the New Orleans Pacific with the Texas Pacific, voted this week in New Orleans, is another important

step.

New York Lake Erie & Western.—The New York Lake Erie & Western Railway Company have acquired control of the franchise of the Chicago & Atlantic Railway, extending from Marion, Ohio, on the line of the New York Pennsylvania & Ohio Railway, nearly to Chicago, and it is reported that the company will at once complete the line to Chicago. By an arrangement with the New York Pennsylvania & Ohio Company, the New York Lake Erie & Western will control the entire line to Chicago, thus securing a through route between New York and that city. Messrs. Kuhn, Loeb & Co. confirmed the correctness of this report, and said that on behalf of a syndicate composed of themselves, Winslow, Lanier & Co., L. von Hoffman & Co., Woerishoffer & Co., Messrs. Ten Have & Van Essen, of Amsterdam, and others, they have purchased from the New York Lake Erie & Western Company an issue of \$6,500,000 of new mortgage bonds on the Chicago line, interest on them being guaranteed by the New York Lake Erie & Western Company, and being additionally secured by a pledge of the gross earnings of that company and of those of the New York Pennsylvania & Ohio Company, on business derived from the new line.

New York Pittsburg & Chicago.—A dispatch of June 1 to the New York Herald says that the Pittsburg Newcastle & Lake Erie Road, controlled by Mr. Delos E. Culver, of New York, and General James S. Negley, of Pittsburg, and the Pittsburg & Western Road, controlled by Mr. Callery and others, have been merged into one, forming a direct line to Youngstown from Pittsburg. A new company has just been formed to combine and extend these two narrow-gauge roads. It is called the New York Pittsburg & Chicago Railroad Company, and its line will extend from Pittsburg to Marion, Ohio, 200 miles. This company embraces virtually the Pittsburg Newcastle & Lake Erie and the Pittsburg & Western, although the two latter will form an independent company under a new name. The officers of the New York Pittsburg & Chicago Company are: President, James S. Negley; Vice-President, Delos E. Culver; Treasurer, Wm. N. Riddle, of Pittsburg; Secretary, James S. Negley. The board of directors is composed of United States Senator John R. McPherson, of New Jersey, Mr. Charles Siedler, of New York, General James Robinson, of Ohio, and Railroad Commissioner in that State, F. W. Lockwood, Walter S. Gurney, of New York, Henry Day, of New York, Wm. A. Cole, Gen. Negley and Delos E. Culver.

Pacific Mail.—In the Court of Claims at Washington in the case of the Pacific Mail Steamship Company against the United States, in which the Court had given judgment for the company for \$40,000, both parties appealing, and the Supreme pleted by the Court having sent back the case with a mandate, judgment was Exchange.

given for the company for \$291,117. The suit was for money due on account of carrying the United States mails.

Pennsylvania Railroad.—The Philadelphia Press reports that the Pennsylvania Railroad Company has made arrangements for the issue of a new four per cent loan to the amount of \$10,000,000, the proceeds of which will be used to pay for the Philadelphia Wilmington & Baltimore Railroad stock. The directors had power to issue stock for the full amount of the purchase money—some \$18,000,000—but they chose to raise more than half that amount by loan. The promoters of the loan will be Messrs. Drexel & Co., and Messrs. Kidder, Peabody & Co., who take it, it was privately rumored, at 95. The form of the loan is a four per cent registered bond, running forty years from July 1, 1881. Every year \$260,000 of the bonds will be drawn by lot, paid and cancelled. The Pennsylvania Railroad Company will deposit as collateral for the loan 200,000 shares of Philadelphia Wilmington & Baltimore stock.

Petersburg Railroad.—Messrs. R. H. Maury & Co., of Richmond, Va., say in their circular that "the Court has directed that the road, instead of being sold, should be returned to the stockholders. The election of Major Myers as President assures continued good and careful management." \* \* "The earnings for the twelve months just ended were \$307,000, against \$222,000 for last year and \$196,000 for the year before. In April, 1881, they were \$53,000, against 21,979 for April, 1880, and the cash in the Receiver's hands on the 1st of the present month was \$27,016. As the line is well located, with easy curves and grades, it is operated at a minimum rate of expense, say about 50 per cent of its earnings. The debts upon the road, including the preferred stock and accrued interest, are something over 1½ millions, requiring an interest account of about \$120,000. Without estimating for the large increase of traffic business, which each year is sure to bring, and taking the earnings as they are, we would have, after deducting one-half for operating expenses and \$120,000 for interest account. \$33,000 applicable as dividends upon the \$1,000,000 of common stock; or, if business increases only next year as it did last, there would be \$118,000 for dividends—over 11 per cent."

Philadelphia & Reading.—At Harrisburg, June 2, the Pennsylvania Supreme Court refused to grant the application of Franklin B. Gowen and others for a re-argument of the Reading Railroad case. No reasons were assigned. The stock and bonds advanced on this announcement, and it is stated in Philadelphia that Mr. Bond and his board of directors will immediately proceed to put forth their plan for the financial relief of the company.

Richmond & Alleghany.—A deed from the Richmond & Alleghany Railroad Company, conveying all their property, rights and franchises to Green and Bocock, trustees, to secure \$4,000,000 of second-mortgage bonds, was recorded in the clerk's office of the Chancery Court at Richmond, Va., Wednesday. It is said that this deed was ordered two or three months ago, pending negotiations with the Pittsburg Southern Railroad people, to enable the Richmond & Alleghany Railroad Company to build their road to the junction at the West Virginia State line. These negotiations are still pending, and will be reopened by the consolidated companies. It is understood that it is not intended to put the bonds upon the market unless the Pittsburg connection ir ordered, but that it was necessary to record the deed before the consolidation takes effect, and becomes absolute on the 23d of June.—Baltimore Sun.

Texas Pacific—New Orleans Pacific.—At New Orleans, May 30, the directors of the New Orleans Pacific Railroad held a meeting and voted a consolidation between that road and the Texas Pacific. The New Orleans Pacific is now being built, and it is expected that it will be completed and in running order by the first of September. The telegraphic report states that the stock is to be exchanged for Texas Pacific stock, share for share, and thus another important step will be taken in the Gould consolidation.

-The Texas & Pacific Railway Company have accepted forty miles additional of track. Their operated line now extends 260

miles west of Fort Worth.

Toledo Delphos & Burlington.—Of the Dayton & South-eastern the Boston Transcript says: "The first mortgage bonds are to be called from subscribers and marketed for them according to the terms of the financial plan, the junior securities to remain with the subscribers, and the amount paid on the subscription is to be refunded."

Wabash St. Louis & Pacific.—The Wabash St. Louis & Pacific Railroad Company gave notice, some time ago, of its intention to withdraw its quota of cars contributed to the fast freight lines oparating over the Lake Shore and the New York Central railroads. Under the arrangement formerly made, previous notice of from sixty to ninety days was required for withdrawal. The number of cars contributed by the Wabash was 2,000. It is understood that by August 1 all of these cars will be at the disposal of the Wabash, and will be used for the transportation of Wabash freight over the Great Western of Canada, instead of the Lake Shore road. Before that time it is possible that the Delaware Lackawanna and Western system from New York to the International Bridge, on the Niagara River, will be ready for through traffic, and that it may be utilized by the Wabash for its New York outlet. The short road from Lewiston to the International Bridge, where connection is made with the Great Western, will be completed by the Lackawanna Company in a few days.—American Exchange.

### The Commercial Limes.

### COMMERCIAL EPITOME.

FRIDAY NIGHT, JUNE 3, 1881.

Trade, for this stage of the season, is exceptionally good; in fact, it would seem that in some staples the autumn season has already opened. Needed rains over a wide area have improved the prospects for cereal crops, though in sections it is claimed that they have injured cotton somewhat. There appears to be no apprehension of disaster to mercantile circles from any source, and the prospects of business for the remainder of 1881 are as favorable as could be reasonably expected.

The following is a statement of the stocks of leading articles of domestic and foreign merchandise at dates given:

			·
,	1881.	1881.	1880.
	May 1.	June 1.	June 1.
Porkbbls.	30,740	21,561	56,292
Beeftcs. and bbls.	1,847	1,802	5,068
Lardtes.	44.146	38,193	60.787
Tobacco, foreign bales.	22,826	23,199	27,347
Tobacco, domestichhds.	35,393	36,633	32,735
Coffee, Riobags.	85,791	103,049	189,656
Coffee, other bags.		80,657	87,600
Coffee, Java, &c. mats.	176,277	136,051	158,345
Sugarhhds.	43,792	54,452	129,365
Sugarboxes.	6,844	6.844	6,558
Sugarbags, &c.	1.064.000	980,062	950,000
Meladohhds.		294	6,728
Molasses, foreignhhds.		2.947	6,221
Molasses, domesticbbls.		3,800	4,000
HidesNo.	112,850	44,420	144,800
Cottonbales.	181,928	171,270	161,567
Rosinbbls	61,685	38,298	12,122
Spirits turpentinebbls.	748	855	927
Tor hhle		1.292	793
Tarbbls. Rice, E. Ibags.	15,740	5,600	3,500
Rice, domesticbbls. and tes.	6,050	6,800	2,250
Linseedbags.	101,890	96,500	31,250
	11,500	10,500	21,000
Baltpetrebags.	1,800	1,300	5,000
Jute butts bales.	62,600	51,350	43.076
Manila hempbales.		1.200	25,900
manna nemp	2,300	1,200	20,900

Rio coffee has had a fair movement, and holders have insisted upon higher prices; fair cargoes quoted 11@11½c. Mild grades have been in fair sale, at about uniform rates. Rice has continued in fair demand at about steady prices. Molasses has been active and strong at 37c. for 50-test refining Cuba. Refined sugars have been in good demand at advanced rates. Hards are quoted at 10½@10½c.; standard "A" 10@10½c. Raw grades rule very strong, and are consequently quiet at 7 11-16@7¾c. for fair, and 7½c. for good refining Cuba.

Kentucky tobacco has been very quiet, and the sales for the week are only 150 hhds. Prices are firm, however; lugs are quoted at 4½@6¼c., and leaf 6½@12c. Seed leaf, on the contrary, has been quite active, and the transactions embrace an unusually large proportion of the crop of 1880. Sales for the week are 2,550 cases, as follows: 900 cases 1880 crop, New England, including seconds, Housatonic assorted, and Havana seed on private terms; quoted at 6@11c. for fillers and binders, and 15@40c. for wrappers; 600 cases 1880 crop, Pennsylvania, 15@19c.; 150 cases 1879 crop, Pennsylvania, 12@25c.; 100 cases 1879 crop, New England, 15@20c.; 250 cases 1880 crop, Wisconsin, Havana seed, private terms; 300 cases 1880 crop, Ohio, private terms, and 250 cases sundries, 9@18c. Also 750 bales Havana, 85c @\$1 15.

Provisions have shown a downward tendency of late and the speculation has been moderate. Old mess pork closed at \$15 62½@\$15 75 on the spot, and \$16 75 for new; July, August and September options quoted \$17, asked. Lard was again a trifle lower to-day, and business has been quite slow; prime Western on the spot closed at 10 97½c.; refined for the Continent, 11 05c.; June options sold up to 10 95c.; July, 10 92½c.; August, 10 92½c.; September, 10 82½c.; seller year, 10 17½c. Bacon continued dull but unchanged at 8½c. for long, and 9¼c for short, clear; half-and-half, 9½c. Beef firm; city extra India mess, \$24. Beef hams steady at \$24@\$24 50. Butter has latterly been quiet and closed lower. Cheese rules steady at 8½@10c. for fair to choice factory. Tallow has a fair sale at 6½@65%c. for prime; stearine quoted at 13@13¼c.

In naval stores little or nothing of importance has transpired; spirits turpentine closed strong at 37c. in yard; strained to good strained rosins quoted at \$1 90@\$1 97½. Petroleum has been moderately active and about steady at 8c. for refined for export. Crude certificates have had a fair speculation and closed firm at 81%c. bid. Hops and wool have been quiet, but uniformly steady.

There has been a better business in berth-room, and rates have been more uniformly steady. Petroleum charters have been fairly taken. To-day grain to Liverpool by steam, 3@ 3½d.; beef, 2@2s. 6d.; cheese, 15@20s.; bacon, 12s. 6d.@15s.; flour, 10s. per ton; grain to London by steam, 4¾@5d.; do. to Barrow by steam, 3d.; do. to Glasgow by steam, quoted 4¾d.; do. to Bristol by steam, 4½@5d.; do. to Cork for orders, quoted 4s. 6d. asked; do. taken to Havre, Antwerp or Rotterdam, 4s. 1½d.; do. to Aarhuus, 4s. 3d.; do. to Lubez, 4s. 6d.; refined petroleum to the United Kingdom, 3s. 3d.; crse oil to Calcutta, 23c., and to Bombay 24c.

COTTON.

FRIDAY. P. M.. June 3, 1881.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (June 3), the total receipts have reached 32,642 bales, against 36,851 bales last week, 42,415 bales the previous week and 49.150 bales three weeks since; making the total receipts since the 1st of September, 1880, 5,565,042 bales, against 4,763,116 bales for the same period of 1879-80, showing an increase since September 1, 1880, of 801,926 bales.

Receipts at—	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.	Total.
Galveston	69	365	311	706	405	567	2,423
Indianola, &c.				••••	• • • • •	14	- 14
New Orleans	422	2,410	1,923	1,524	135	1,648	8,062
Mobile	224	301	99	79	.97	236	1,036
Florida				••••			
Savannah	649	857	428	496	303	261	2,994
Brunsw'k, &c.							• • • • •
Charleston	348	429	287	387	363	241	2,055
Pt. Royal, &c.			• • • • •	••••		5	5
Wilmington	283	51	1,124		90	198	746
Moreh'd C.,&c			118				118
Norfolk	1,378	605	247	592	1,097	1,023	5,942
City Point,&c.			136	• • • •		342	478
New York	56	24		284	75	619	1,058
Boston	628		410	850	401	395	2,684
Baltimore	300	115	14	380	500	141	1,450
Philadelp'a, &c.	1,125		1,274	78	439	661	3,577
Totals this week	5,482	5,157	6,371	5,376	3,905	6,351	32,642

For comparison, we give the following table showing the week's total receipts, the total since Sept. 1, 1880, and the stocks to-night and the same items for the corresponding periods of last year.

Receipts to	188	80-81.	187	79-80.	Stock.		
June 3.	This Week.	Since Sep. 1, 1880.	This Week.	Since Sep. 1, 1879.	1881.	1880.	
Galveston	2,423	648,261	2,075	458,390	43,399	10,749	
Indianola, &c	14	15,100	. 11	7,695			
New Orleans	8,062	1,511,830	3,370	1,455,328	164,299	115,907	
Mobile	1,036	377,802	511	348,954	10,549	14,891	
Florida		20,357		20,136	5,086		
Savannah	2,994	850,390	1,942	717,142	13,402	10,702	
Brunswick, &c.		4,855		3,631			
Charleston	2,055	612,076	1,444	444,243	10,628	9,837	
Port Royal, &c.	5	49,955		30,619	49	1	
Wilmington	746	115,984	82	75,805	2,272	1,60	
M'head City,&c	118	30,127	13	26,865			
Norfolk	5,942	688,141	7,549	559,739	13,621	20,20	
City Point, &c.	478	208,233	536	151,207			
New York	1,058	163,454	702	194,416	168,140	157,820	
Boston	2,684	160,282	3,633				
Baltimore	1,450		31	The same of the same of the same of			
Philadelphia, &c.	3,577	65,532	1,875				
Total	32,642	5,565,042	23.674	4,763,116	459.018	373.76	

In order that comparison may be made with other years, we give below the totals at leading ports for six seasons.

Receipts at-	1881.	1880.	1879.	1878.	1877.	1876.
Galvest'n,&c.	2,437	2,036	2,428	1,424	207	753
New Orleans.	8,062	3,370	1,437	2,655	2,593	4,484
Mobile	1,036	511	257	935	268	575
Savannah	2,994	1,842	380	1,755	1,386	1,177
Charl'st'n, &c	2,060	1,444	856	513	445	734
Wilm'gt'n, &c	864	95	108	596	129	116
Norfolk, &c	6,420	8,085	1,598	2,399	3,003	1,053
All others	8,769	6,241	4,025	2,103	1,359	1,564
Tot.this w'k.	32,642	23,674	11,089	12,380	9,390	10,456
Since Sept. 1.	5565,042	4763,116	4400,810	4208,484	3915,033	4028,470

Galveston includes Indianola; Charleston includes Port Royal, &c.; Wilmington includes Morehead City, &c.; Norfolk includes City Point, &c. The exports for the week ending this evening reach a total of 66,636 bales, of which 37,029 were to Great Britain, 7,912 to France and 21,695 to rest of the Continent, while the stocks as made up this evening are now 459,018 bales. Below are the exports for the week and since September, 1, 1880.

Exports	W	eek End Export		ė 3.	From Sept. 1, 1880, to June 3, 1881. Exported to—				
from—	Great Brit'n	France	Conti- nent.	Total Week.	Great Britain.	France	Conti- nent.	Total	
Galveston	4,801	900	3,716	9,217	293,614	51,128	101,911	446,65	
New Orleans	11,591	3,902	6,767	22,260	820,028	302,012	348,549	1,470,58	
Mobile		2,007		2,007	80,536	24,774			
Florida									
Savannah	1,547		7,517	9,064	197,998	37,866	269,239	505,10	
Charleston	4,219		1,238	5,457	198,428	60,299	212,809	471,53	
Wilmington					57,146	1,444	11,222	69,81	
Norfolk	8,770			3,770	305,599	2,850	7,597	316,04	
New York	4,336	1,103	1,857	7,298	352,138	34,504	100,194		
Boston	2,018			2,016	98,005		2	98,00	
Baltimore	4,447		600	5,017	102,634	i	28,070	128,70	
Philadelp'a,&c	500			500	58,050		102	58,15	
Total	37,029	7,912	21,695	66,636	2,564,178	514,877	1,095,114	4,164,16	
Total 1879-80	60,330	5,673	7,124		2,368,321			3,520,84	
		-							

<sup>\*</sup>Includes exports from Port Royal, &c.

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs. Carey, Yale & Lambert, 60 Beaver Street.

	On	On Shipboard, not cleared—for							
June 3, AT-	Great Britain.	France.	Other Foreign	Coast- wise.	Total.	Leaving Stock.			
New Orleans Mobile	17,234 1,700 None. None. 10,138 5,300 3,500	12,890 None. 1,450 None. 1,193 None. None.	4,072 None. None. 600 3,207 300 1,500	580 None. 950 1,100 None. None. 1,000	34,776 1,700 2,400 1,700 14,538 *5,669 6,000	129,523 8,849 8,228 11,702 29,861 162,471 42,601			
Total	37,872	15,533	9,679	3,630	66,783	392,235			

\*Included in this amount there are 69 bales at presses for foreign ports the destination of which we cannot learn.

The speculation in cotton for future delivery has been more active-and at times quite excited-during the week under review. and there has been an important advance in prices. The reports of excessive rains in the Southwest contained in the last Chronicle were supplemented on Tuesday by accounts of severe hailstorms in Texas and rain in the valley of the Mississippi River. Liverpool accounts were tame until Wednesday, when an upward tendency began to be shown, and the advance here was shared more fully by the next crop. Yesterday an active and higher market at Liverpool caused some excitement. The bears made haste to cover outstanding contracts, and the bulls were large buyers for the advance, owing to the rapidity with which stocks were passing to consumption and the very favorable reports from the markets for cotton goods. To-day the market was variable, closing at some decline under sales to realize. Cotton on the spot has advanced materially, but the sales reported are smaller than of late. Quotations were advanced 1-16c on Saturday and again on Wednesday. Yesterday the low grades were advanced 1/4@%c.. and the medium and better grades 1/2c., with all stained cottons marked up 5-16c. To-day there was no change and the trade was quiet, middling uplands closing at 11 1-16c.

The total sales for forward delivery for the week are 505,700 bales. For immediate delivery the total sales foot up this week 5,720 bales, including 1,397 for export, 3,326 for consumption, 997 for speculation and — in transit. Of the above, 1,192 bales were to arrive. The following are the official quotations and sales for each day of the past week.

May 28 to	UI	PLANI	s.	NEW	ORLE	ANS.	7	EXAS	
June 3.	Sat.	Mon	Tues	Sat.	Mon	Tues	Sat.	Mon.	Tues
Ordin'y. % bo Striet Ord Good Ord Str. G'd Ord Low Midd'g Str. L'w Mid Middling Good Mid Str. G'd Mid Midd'g Fair Fair	8 9716 1014 1058 1078 11716 111116 12716	Holiday	$10^{7}_{16}$ $11^{7}_{16}$ $12^{7}_{16}$	758 838 94 934 1058 1015 <sub>16</sub> 111 <sub>16</sub> 1115 <sub>16</sub> 1211 <sub>16</sub> 137 <sub>16</sub>	он	1111 <sub>16</sub> 1115 <sub>16</sub>	$11^{18}$ $11^{11}$ $11^{15}$ $12^{11}$ $12^{11}$	Но	758 838 914 934 1058 1015 1118 11116 1115 112116 137 <sub>16</sub>
	Wed	Th.	Fri.	Wed	Th.	Fri.	Wed	•	Fri.
Ordin'y, \$ b Strict Ord Good Ord Str. G'd Ord Low Midd'g Str. L'w Mid Middling Good Mid Str. G'd Mid Midd'g Fair Fair	3 <sup>1</sup> 16 9 <sup>1</sup> 2 10 <sup>5</sup> 16 10 <sup>1</sup> 16 10 <sup>1</sup> 516 11 <sup>1</sup> 2 11 <sup>3</sup> 4	71316 8516 914 934 10746 101346 11116 1158 11173 11253 1339	8516 94 934 10716 101316 11116 1158 1178	$ \begin{array}{c c} 8716 \\ 9516 \\ 91316 \\ 101116 \\ 11 \\ 11316 \end{array} $	$   \begin{array}{c c}     81116 \\     9916 \\     10116   \end{array} $	99 <sub>13</sub> 10 <sup>1</sup> 16	$9^{5}_{16}$ $9^{13}_{16}$	8116 81116 9916 10116 101316 1118 11516 1178 1218 1278 1358	$ \begin{vmatrix} 81116 \\ 9916 \\ 10116 \end{vmatrix} $
S	TAINI	D.		Sat.	Mon	106	100 C	Tie.	Fri.
Good Ordin Strict Good Low Middli Middling	Ordina ng	7 <b>y</b>		5116	Holi-day.	71;8 81;4 81116 10	7 <sup>1</sup> 8 8 <sup>1</sup> 4 8 <sup>3</sup> 4 10 <sup>1</sup> 16	77 <sub>16</sub> 67 <sub>16</sub> 91 <sub>16</sub> 103 <sub>8</sub>	77 <sub>16</sub> 87 <sub>16</sub> 91 <sub>16</sub> 103 <sub>8</sub>

#### MARKET AND SALES.

in a	SALE	SALES OF SPOT AND TRANSIT.				FUTURES.	
SPOT MARKET CLOSED.	Ex- port.	con- sump.			Total.	Sales.	Deliv- eries.
	200			••••	547	95,700	200
Quiet.	150	478	156	16,316,316,116,7	634		
Firm	912	924	280		2,116	136,300	800
							$\frac{700}{2,500}$
	Q't&firm at 1 <sub>16</sub> ad Quiet Steady at 1 <sub>16</sub> ady	$ \begin{array}{c c} \text{SPOT MARKET} \\ \hline \text{CLOSED.} \\ \hline \\ \text{Q't&firm at $^{1}_{16}$ad} \\ \hline \\ \text{Quiet} \\ \text{Steady at $^{1}_{16}$ adv} \\ \hline \\ \text{Firm.} \\ \hline \\ \text{Quiet.} \\ \hline \\ \text{135} \\ \end{array} $	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$

The daily deliveries given above are actually delivered the day previous to that on which they are reported.

THE SALES AND PRICES OF FUTURES are shown by the following comprehensive table. In this statement will be found the daily market, the prices of sales for each month each day, and the closing bids, in addition to the daily and total sales.

Market
May.  300 10.83@ 10.84_10.86
May.  300 10.83@ 10.84_10.86
### June. July. August. September. October. November. December. January.    10.77 = 10.82
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$
September.         October.         November.         December.         January.           7,900 10·56 —         4,800 10·18 —         10·01æ10·06 10·06 — 10·07         2,400 2,400 10·06 — 10·07         — 2,400 2,400 10·06 — 10·07         — 2,400 10·06 — 10·07         — 2,400 10·06 — 10·07         — 2,400 10·06 — 10·07         — 2,400 10·06 — 10·07         — 2,400 10·16 — 10·07         — 2,400 10·06 — 10·07         — 2,400 10·16 — 10·07         — 2,400 10·06 — 10·07         — 2,400 10·17 — 10·19         — 2,400 10·19 — 10·08         — 2,400 10·19 — 10·09         — 3,000 10·04 — 10·06         — 3,000 10·15 — 10·19         10·15 — 10·19 10·15 — 10·29         30,000 10·16 — 10·29         10·15 — 10·19 10·22 — 10·29         10·10 10·22 — 10·29         10·10 
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
November.         December.         January.           4,000         2,400            10·01 = 10·06         10·01 = 10·06            10·06 - 10·07         10·06 - 10·07         10·17 - 10·18           2,000         6,200         10·15 = 10·16           10·04 - 10·06         10·15 = 10·16         10·15 = 10·16           10·08 = 10·13         10·08 = 10·11         10·22 = -           10·12 - 10·13         10·08 = 10·13         10·22 = -           10·15 = 10·26         10·16 = 10·25         10·27 = -           10·25 - 10·26         10·14 = 10·25         10·31 = 10·37           10·15 = 10·16         10·15 - 10·16         10·25 - 10·27           10·15 = 10·16         10·15 - 10·16         10·25 - 10·27           10·25 - 10·27         10·31 = 10·31           231,200         172,700         1,200           11,800         11,800
December: January.  2,400 10-01@10-06 10-06-10-07 10-17-10-19 10-04-10-06 10-15@10-16 10-08@10-11 10-25@-10-27 10-25-10-27 10-25-10-27 10-15-10-16 10-14@10-25 10-25-10-27 10-25-10-27 10-25-10-26 10-15-10-16 10-25-10-27 10-25-10-27 10-25-10-27 10-25-10-27 10-25-10-27 10-25-10-27 10-25-10-27
January.  January.  10.17-10.19  10.15-210.19  10.22-20  10.27-20  10.25-10.23  10.25-10.27  1,200  11,800
February  March.
10

\* Includes sales in September for September, 621,400; Sept.-Oct. for Oct.,946,500; Sept.-Nov. for November, 762,100; Sept.-Dec. for December, 1,464,500; Sept.-Jan. for January, 2,588,900; Sept.-Feb. for February 2,372,700; Sept.-March for March, 3,466,100; Sept.-April for April, 2,595,800.

Transferable Orders—Saturday, 10.85; Monday, ——; Tuesday, 10.85; Wednesday,10.95; Thursday,11.10; Friday,11.

Short Notices for June—Saturday, 10.82; Tuesday, 10.75@10.79; Wednesday, 10.85; Thursday, 11.07; Friday, 11.08.

The following exchanges have been made during the week.

The following exchanges have been made during the week:
12 pd. to exch. 300 June for Aug.
70 pd. to exch. 300 Oct. for July.
06 pd. to exch. 200 July for Aug.
35 pd. to exch. 300 Sept. for July.

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The Continental stocks are the figures of last Saturday, but the totals for Great Britain and the affoat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to-night (June 3), we add the item of exports from the United States, including in it the exports of Friday only: 1881. 1980. 1879. 1878.

-	Stock at London	46,000	44,500	41,250	12,000
Ì	Total Great Britain stock	948,000	820,500	638,250	844,000
I	Stock at Havre	209,000	88,300	121,230	232,750
1	Stock at Marseilles	4,000	4,600	2,750	5.750
1	Stock at Barcelona	33,000	45,700	42,500	50,000

Stack at Hamburg	1880.	1880.	1879.	1878.
Stock at Hamburg	6.500		3,000	7,000
Stock at Bremen	50,900		28,500	43,500
Stock at Amsterdam	40,600	18,000	34.500	61,000
Stock at Rotterdam	5,380	2.290	1.250	11.250
Stock at Antwerp	780		1.750	6.500
Stock at other conti'ntal ports.	10.900		7.000	21.000
Brook at other count man ports.	10,500	14,400	7,000	21,000
	004.000		010 740	144 ===
Total continental ports	361,C60	220,860	242,500	441,750
-				
Total European stocks1	.309,060	1,041,360	880,750	1.285,750
India cotton affoat for Europe.	303,000	342,000	290,000	220,000
Amer'n cotton afloat for Eur'pe	400,000	351,000	247,000	212,000
Egypt, Brazil, &c., afit for E'r'pe	45,000	23,000	11,000	15,000
Stock in United States ports	459.018	373.611	236,770	254.223
Stock in U. S. interior ports	67.761		21.787	20,610
United States exports to-day	6,000	10,000	3,000	5,000
-				
Total visible supply2				
Of the above, the totals of Ameri	can and o	ther descrip	tions are a	s follow:

American-

Continental stocks	263,000	154,000	204,000	378,000
American afloat for Europe	400,000	351,000	247.000	212,006
United States stock	459.018	373,611	236,770	254.223
United States interior stocks	67,764	71,606	21.787	20,640
United States exports to-day	6,000	10,000	3,000	5,000
Total American1	,886,782	1,487,217	1,183,557	1,514,863
East Indian, Brazil, &c				
Liverpool stock	211,000	249,000	126,000	. 187,000
T am dam shadle	40 000	44 500	41 050	10.000

London stock..... 46,000 41,250 38,500 44,500 Continental stocks 98.060 India afloat for Europe 303,000 66,860 342,000 290,000 220,000 Egypt, Brazil, &c., afloat..... 45,000 23,000 11,000 15,000 Total East India, &c ..... 703,060 725,360 506.750 497,750 

Total visible supply......2.589,842 2,212,577 1,690,307 2,012,613 Price Mid. Upl., Liverpool....  $5^{15}_{16}$ d.  $6^{11}_{16}$ d. 7d.  $6^{14}_{21}$ . 515<sub>16</sub>d.

The above figures indicate an increase in the cotton in sight to-night of 377,265 bales as compared with the same date of 1880, an increase of 899,535 bales as compared with 1879 and an increase of 577,229 bales as compared with 1878.

In the preceding visible supply table we have heretofore only included the interior stocks at the seven original interior towns. As we did not have the record of the new interior towns for the four years, we could not make a comparison in any other way. That difficulty no longer exists, and we therefore make the following comparison, which includes the stocks at the nineteen towns given weekly in our table of interior stocks instead of only the old seven towns. We shall continue this double statement for a time, but finally shall simply substitute the nineteen towns for

the seven towns in the preceding table 

 American—
 1881.

 Liverpool stock
 bales
 691,000

 Continental stocks
 263,000

 American affoat to Europe
 400,000

 471,000 204,000 247,000 236,770 37,570 527,000 154,000 351,000 645,000 378,000 212,000 373,611 34,154 United States exports to-day... 6,000 10,000 3,000 5,000

	Total American1	,942,369	1,546,246	1.199.340	1.528.377
	East Indian, brazil, &c				
	Liverpool stock	211,000 46,000	$249,000 \\ 44,500$	$126,000 \\ 41,250$	187,000 12,000
	Continental stocks	99,060 303,000		39,500 290,000	63,750 $220,000$
•	India afloat for Europe Egypt, Brazil, &c., afloat	45,000	23,000	11,000	15,000
	Total East India, &c	703,060	725,360	506,750	497,750

Total visible supply ......2,645,420 2,271,606 1,706,090 2,026,127

The imports into Continental ports this week have been 17,000 bales.

These figures indicate an increase in the cotton in sight tonight of 373,814 bales as compared with the same date of 1880, an increase of 939,330 bales as compared with the corresponding date of 1879 and an increase of 619,293 bales as compared with 1878.

AT THE INTERIOR PORTS the movement—that is the receipts and shipments for the week, and stocks to-night, and for the corresponding week of 1880—is set out in detail in the following statement:

		-					
	Week en	ding Jur	ie 3, '81.	Week ending June 4, '80.			
	Receipts.	Shipm'ts	Stock.	Receipts.	Shipm'ts	Stock.	
Augusta, Ga	330	694	11,015	155	-926	10,256	
Columbus, Ga	82	600	5.058	141	519	6,481	
Macon, Ga	140	148	4,999	20	32	1,462	
Montgom'ry, Ala.		1.015	3,391	116	445	4,912	
Selma, Ala	93	201	3,360	37	107	1,562	
Memphis, Tenn	1,852	7,644	32,222	753	5,368	38,079	
Nashville, Tenn.	535	1,233	7,729	339	669	8,824	
Total, old ports	3,359	11,535	67,764	1,561	8,066	71,606	
Dallas, Texas	115	197	2,788	12	318	. 206	
Jefferson, Tex	26		1.058	40	. 90	100	
Shreveport, La	360	1,201	3,223	737	884	1,968	
Vicksburg, Miss.	552	732	1,160	151	321	515	
Columbus, Miss	19	62	666	18	109	215	
Eufaula, Ala	94	127	1,440	6	153	1,814	
Griffin, Ga	10	72	219	3		992	
Atlanta, Ga	102		10,248	15	105	7,698	
Rome, Ga	117	310	442	194	582	2,365	
Charlotte, N. C.*	150	150	200	328	473	752	
St. Louis, Mo	2,766	5,332	21,192	1,505	5,813	36,650	
Cincinnati, O	5,873	3,176	12,942	2,420	2,682	5,754	
Total, new ports	10,184	11,359	55,578	5,429	11,530	59,029	
Total, all	13,543	22,894	123,342	6.990	19.596	130.635	

\* This year's figures estimated. The above totals show that the old interior stocks have decreased during the week 8,176 bales, and are to-night 3,842 bales less than at the same period last year. The receipts at the same towns have been 1,798 bales more than the same week last year.

RECEIPTS FROM THE PLANTATIONS.—The following table is prepared for the purpose of indicating the actual movement each week from the plantations. Receipts at the outports are sometimes misleading, as they are made up more largely one year than another, at the expense of the interior stocks. We reach, therefore, a safer conclusion through a comparative statement like the following. In reply to frequent inquiries we will add that these figures, of course, do not include overland receipts or Southern consumption; they are simply a statement of the weekly movement from the plantations of that part of the crop which finally reaches the market through the out-ports.

RECEIPTS FROM PLANTATIONS.

Week	Receip	Receipts at the Ports.			t Interio	r Ports	Rec'pts	from P	lant'ns.
ending—	1879.	1880.	1881.	1879.	1880.	1881.	1879.	1880.	1881.
Mar. 18	60,202	49,611	108.200	14!,612	231,047	237,314	42,396	40,662	110,497
" 25	60,698	53,419	93,690	131,463	266,120	277,992	50,549	38,492	84,368
April 1	54,283	47,393	78,514	116,879	254,223	266,579	39,699	40,496	67,101
" 8	44,851	37,323	85,696	107,005	252,495	249,879	34,977	30,595	
" 15	40,187	34,910	66,579	91,986	238,556	237,401	25,148	24,971	54,101
22	33,183	33,714	60.718	87,291	220,936	218,860	31,511	19,094	42,177
<b></b> 29	22,283	30,858	47,729	78,963	204,154	204,211	13,951	14,076	33,080
lay 6	19,031	25,661	45,535	71,546	186,658	193,949	11,615	8,163	35,278
<b>"</b> 13	19,897	24,636	49,150	59,249	176,157	175,316	7,600	14,135	30,517
" 20	16,673	26,514	42,415	51,429	161,455	158,248	8,853	11,812	25,347
" 27	17.113	23,764	36,851	42.198	143,241	132,471	7,862	5,551	11,074
Jane 3	11.089	23,674	32,642	37.570	130,635	123,342	6,461	11,068	23,513
(11)	, ,	1	7						

The above statement shows— 1. That the total receipts from the plantations since Sept. 1 in 1880-81 were 5,648,312 bales; in 1879-80 were 4,886,450 bales; in 1878-79 were 4,432,728 bales.

2. That, although the receipts at the out-ports the past week were 32,642 bales, the actual movement from plantations was only 23,513 bales, the balance being taken from the stocks at the interior ports. Last year the receipts from the plantations for the same week were 11,068 bales and for 1879 they were 6,461 bales.

WEATHER REPORTS BY TELEGRAPH.—The weather during the past week has been fairly favorable at most points in the South. In some portions of Texas they still complain of too much rain

and of weeds. Otherwise conditions are favorable.

Galveston, Texas.—We have had showers on five days the past week, with a rainfall of one inch and thirty-two hundredths. We are having too much rain, but no serious damage has been done; in many sections the crop is grassy. Average thermometer 80, highest 89 and lowest 64. Rainfall for the month of May, two inches and eighteen hundredths.

Indianola, Texas.—The weather has been warm and dry all the past week. Accounts from the interior are conflicting, but crops generally are promising. The thermometer has ranged from 65 to 85, averaging 82. The rainfall during the month of

May reached one inch and ninety-two hundredths.

Corsicana, Texas.—It has rained tremendously on four days the past week, the rainfall reaching four inches and forty-seven hundredths. Much damage has been done, as work is suspended and weeds are growing so fast that they are becoming troublesome. The wheat harvest has been interrupted, and unless we have dry weather soon much damage is feared. Average thermometer 77, highest 92 and lowest 63. Rainfall for the month of May,

nine inches and eighty-six hundredths.

Dallas, Texas.—It has rained hard on two days the past week, the rainfall reaching one inch and fifty hundredths. We are having too much rain. Reported damage to crop has been greatly exaggerated, but much is feared unless it stops raining. Wheat harvest has been interrupted, and crops are grassy. The thermometer has averaged 77, ranging from 63 to 92. During the month of May the rainfall reached eight inches and thirty-

eight hundredths.

Brenham, Texas.—We have had hard rain on two days the past week, with a rainfall of one inch. We are having too much rain, but on the average the crop is doing as well as usual for the season. Weeds are growing so fast that they are becoming roublesome. Average thermometer 80, highest 91 and lowest 64. The rainfall during the month of May reached eight inches and twenty-five hundredths.

Waco, Texas.—It has rained hard on two days the past week, the rainfall reaching one inch. We are having too much rain. Weeds are growing so fast that they are becoming troublesome. Average thermometer 78, highest 90 and lowest 61. During the month of May the rainfall reached six inches and thirty-two

New Orleans, Louisiana.—It has rained on three days the past week, the rainfall reaching twenty-one hundredths of an inch. The thermometer has averaged 78.

Shreveport, Louisiana.—Cloudy and rainy weather has predominated during the past week. The rainfall reached one inch and ninety-eight hundredths. Average thermometer 79, highest 92 and lowest 66.

Vicksburg, Mississippi.—Telegram not received.
Columbus, Mississippi.—The rainfall during the past week
reached one inch and sixty hundredths. Weeds are growing so fast that they are becoming troublesome. During the month of May the rainfall reached five inches and twelve hundredths.

Little Rock, Arkansas.—It has rained on every day of the past week except Friday and Thursday, and crops are suffering in consequence. The rainfall reached forty-four hundreds of an inch. The thermometer has ranged from 62 to 85, averaging 75. We had rain on seventeen days during the month of May,

and the rainfall reached four inches and sixty-nine hundredths. The thermometer averaged 71, and ranged from 58 to 85.

Nashville, Tennessee.—We have had rain on two days the

past week, with a rainfall of fifty-seven hundredths of an inch. The thermometer has ranged from 63 to 90, averaging 76.

Mobile, Alabama.—It has rained severely on one day, and has been showery on two days, the past week, and the rest of the week has been pleasant. The rainfall reached two inches and thirty-two hundredths. We have had delightful showers this week, and the indications are that they extended over a wide surface. The crop is developing promisingly. The cotton plant looks strong and healthy. Average thermometer 78, highest 92, lowest 65. Rainfall for the month of May, one inch and fortyfour hundredths.

Montgomery, Alabama.—It has rained on four days the past week, and the balance of the week has been cloudy. The rainfall reached sixty-seven hundredths of an inch. Average thermometer 77, highest 93 and lowest 64. Rainfall for the month

of May one inch and forty-one hundredths.

Selma, Alabama.—We have had delightfull showers on three days the past week, and the indications are that they extended over a wide surface. The rainfall reached seventy-seven hundredths of an inch. The crop looks strong and healthy. Average thermometer 78, highest 98 and lowest 60.

Madison, Florida.—The weather has been warm and dry all the past week. Planting is about completed in this neighborhood. We have secured a good stand of cotton, and the crop looks strong and healthy. The fields are clear of weeds. Average thermometer 82, highest 95 and lowest 70.

Macon, Georgia.—We had fine rains on Wednesday and Thursday of the past week, and also a slight shower to-day. The crop has been suffering badly, and recent rains will do much good. Average thermometer 70, highest 88 and lowest 52. During the month of May the rainfall reached one inch.

Columbus, Georgia.—It has rained on two days the past week, the rainfall reaching one inch and sixteen hundredths. The thermometer has averaged 82, ranging from 70 to 90. The rainfall during the month of May reached three inches and

thirty-seven hundredths.

Savannah, Georgia.—We have had rain on four days the past week, on three of which light, and the rest of the week has been pleasant. The rainfall reached seventy-eight hundredths of an inch. The thermometer has ranged from 64 to 90, averag-

Augusta, Georgia.—We have had heavy general rain on five days the past week, which has been very beneficial to crops. The rainfall reached one inch and sixty-two hundredths. The crop looks strong and healthy, and general accounts are very favorable. The thermometer has ranged from 65 to 89, averag-

Rainfall for the month of May, one inch and thirty-five

hundredths.

Charleston, South Carolina.—We have had rain on two days the past week, the rainfall reaching fifty-three hundredths of an inch. Average thermometer 76, highest 89 and lowest 62.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock June 2, 1881, and June 3, 1880.

3	June	2, '81.	June	3, '80.
<u> </u>	Feet.	Inch.	Feet.	Inch.
New OrleansBelow high-water mark	2	6	5	7
MemphisAbove low-water mark	19	3	15	11
NashvilleAbove low-water mark	3	10	5	10
ShreveportAbove low-water mark	20	2	9	5
Vicksburg Above low-water mark	39	3	23	3
37 0 1		_		

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

Overland Movement to June 1—In our editorial columns will be found our overland movement, receipts, exports and consumption to June 1.

Cost of Raising Cotton in India.—The following we are very glad to give because of the information it contains, althoug we do not remember publishing the quotation cited.

AKOLA BERAR, East India, April 23, 1881.

To the Editor of the New York COMMERCIAL AND FINANCIAL CHRONICLE. Sir:-The Manchester Examiner and Times had some time ago an abstract from your paper quoting a passage from the Vicksburg Herald regarding the present and next American crop.

The said paper says: "Now, let us firmly resolve to raise a 13-million crop. The world can only stand such a crop once, and other countries will have to give up growing cotton," or words to that effect.

The Vicksburg paper makes one mistake there, seemingly. Omitting the question of price, and assuming that it interests you to know down to what rate it will pay the Indian ryot, or peasant, to grow cotton, I address this letter to you.

Practically, it matters little what the price is; for, as I am assured by intelligent agriculturists, the ryot will sow cotton in rotation, no matter what he gets for it. His expenses are very small, and if he only covers them he would be content.

However, he would of course reduce the crop if others paid him better, and the question is, therefore, what would pay him sufficiently to induce him to sow a full share of cotton? Now, since I came here into the Berar or Comraotee districts, thirteen years ago, cotton has paid the grower better and better year by year, in measure as the profits of the buyer up country, the exporter, the shipper, the agent at home, etc., were more and more cut down, and this is a fact that you should bear in mind when calculating upon driving Indian cotton out of the market. Thus, thirteen |

years ago the grower received 36s. for 280 lbs. of best Omraotee cotton, which as a rule stands only 12d. below middling uplands at a time when "fair Oomra" was quoted 518d. in Liverpool. Just now the latter is 4316d. and "good Oomra" is worth 5d., whereas the grower here gets 54s. for 280 lbs. of "good Oomra," and early in the season, or say for half his crop, he has been getting the equivalent of full a penny more. Thus he has been getting the equivalent of 2d. more for his crop this year than what he used to get ten or twelve years ago; and, with a full crop, 312d. on an average would pay him sufficiently well to make him sow a full crop, and even 3d. would not make much difference, as it is one of his rotation crops.

The question is, then, whether it would pay your American planters, were rates to go down to 82. or thereabouts—a question which you will be better able to answer than your obedient servant,

JUTE BUTTS, BAGGING, &c.—There has been a steady trade for bagging and rather more inquiry has been shown. Prices are unchanged, but no shading is being done as holders are asking full figures. The sales aggregate 1,500 rolls, and the market closes at 9½c. for 1¾ lbs., 10@10½c. for 2 lbs. and 10¾@11c. for standard qualities. Butts are in good request, and orders are in market for turther lots. The sales are some 5,000 bales at full figures, helders are time 2 lbs. at full figures, holders quoting 2 11-16@23/4c. for paper quality and 21/6@3c. for spinning grades. The stock in Boston and New York on June 1 was 51,350 bales, while 71,394 bales are reported as on the way.

COMPARATIVE PORT RECEIPTS AND DAILY CROP MOVEMENT .-A comparison of the port movement by weeks is not accurate, as the weeks in different years do not end on the same day of the month. We have consequently added to our other standing tables a daily and monthly statement, that the reader may constantly have before him the data for seeing the exact relative movement for the years named. The movement each month since September 1 has been as follows:

Monthly		Year	Beginnin	g Septemb	er 1.	
Receipts.	1880.	1879.	1878.	1877.	1876.	1875.
Sept'mb'r	458,478	333,643	288,318	98,491	236,868	169,077
October	968,31	888,492	689,231	<b>578,533</b>	673,260	610,316
Novemb'r	1,006,501	942,272	779,237	822,493	901,392	740,116
Decemb'r	1,020,802	956,464	893,661	900,119	<b>787,76</b> 9	821,177
January .	571,701	647,140	618,727	689,610	500,630	637,067
February.	572,723	447,918	566,824	472,051	449,686	479,801
March	476,582	261,913	303,935	340,525	182,937	300,128
April	284,216	159,025	167,439	197,965	100,194	163,593
May	190,034	110,006	84,299	96,314	63,939	92,600
Totalyear	5,549,410	4,749,873	4,392,277	4,196,104	3,903,725	4,013,875
Perc'tage	of tot. port					
receipts	May 31	91.91	93.73	96.55	96.67	95.77

This statement shows that up to May 31 the receipts at the ports this year were 800,537 bales more than in 1879-80 and 1,157,133 bales more than at the same time in 1878-79. By adding to the above totals to May 31 the daily receipts since that time, we shall be able to reach an exact comparison of the movement for the different years.

for the di	for the different years.								
	1881.	1880.	1879.	1878.	1877.	1876.			
Fot.Ap.30	5,359,356	4.633.867	4.307.978	4.099.790	3.934.786	3.921.275			
May 1		3,391	2,575	4,145	2,013	3,097			
" 2		s.	6,454	200		3,551			
" 3	7,496	4,612	2,455	7,161	1,675	4,906			
" 4	7,317	4,633	8.	2,032	4,512	3,098			
<b>"</b> 5	4,854	4,696	4,854	S.	2,032	4,761			
" 6	6,798	4,017	3,936	5,164	S.	4,694			
" 7	6,174	4,282	2,726		5,243	S.			
" 8	s.	4,366	2,439	3,851	4,187	7,008			
" 9	10,882	s.	2,621	4,257	2,435	2,484			
" 10	8,079	7,180	1,953	4,836	1,794	4,642			
" 11	5,541	2,430	8.	2,925	3,575	3,478			
" 12	7,036	4,197	3,998	s.	2,489	3,594			
" 13	11,438	3,573	4,211	4,321	S.	2,882			
" 14	5,214	2,890	3,161	3,390	4,167	8.			
" 15	s.	3,150	1,771	3,619	2,644	6,189			
" 16	9,045	B.	4,803	3,232	2,075	2,786			
" 17	8,681	6,630	2,718	2,607	2,895	2,902			
" 18	6,311	3.368	s.	2,703	3,634	2,039			
" 19	5.199	5,658	4,074	. S.	1,304	3,841			
" 20	7,965	2,612	4,097	4,140	s.	1,775			
" 21	7,026	5,096	2,759		2,927	s.			
" 22	8.	2,784	1,541	2,915	2,756	4,394			
" 23	10,770	s.	1,484	2,129	891	2,427			
" 24	5,533	5,911	2,733						
" 25	6,644	1,999	· 8.	3,058					
" 26		4,913	3,913	s.	1,171	2,295			
" 27	6,592	2,643	3,259		s.	1,519			
" 28	5,482	5,514	2,018			1			
" 29	8.	2,592	1,907		1,791				
" 30			3,283			, , , , , , , , , , , , , , , , , , , ,			
" 31	*8,640	6,939	2,556	2,545	1,504	1,552			
				4,196,104	3,903,725	4,013,875			
June 1			1	2,269					
" 2					1,254				
" 3	6,351	3,219	2,044	2,359	S.	1,578			
Fotal			4,396,323	4,200,732	3,906,330	4,019,499			
	ge of total								
port rec'	nte June 3	95.11	98.85	98.88	96.74	95.90			

\* A correction of previous receipts of 2,269 pages auded.

This statement shows that the receipts since Sept. 1 up to to-night are now 806,495 bales more than they were to the same day of the month in 1880 and 1,168,719 bales more than they were to the same day of the month in 1879. We add to the table the percentages of total port receipts which had been received to June 3 in each of the years named

INDIA COTTON MOVEMENT FROM ALL PORTS.—The figures which are now collected for us, and forwarded by cable each Friday, of he shipments from Calcutta, Madras, Tuticorin, Carwar, &c. enable us, in connection with our previously-received report from Bombay, to furnish our readers with a full and complete India movement for each week. We first give the Bombay statement for the week and year, bringing the figures down to June 2.

BOMBAY RECEIPTS AND SHIPMENTS FOR FOUR YEARS.

	Shipments this week.			Shipm	ents since	e Jan. 1.	Receipts.		
Year	Great Brit'n.	Conti- nent	Total.	Great Britain	Conti- nent.	Total.	This Week.	Since Jan. 1.	
1881 1880 1879	8,000 27,300 3,000	26,000 42,000 6,000	31,000 69,000 9,000	207,000 $291,000$ $186,000$	397,000 383,000 241,000 334,000	674,000 427,000	49,000 35,000	886,000 901,000 658,000 729,000	

According to the foregoing, Bombay appears to show a decrease compared with last year in the week's receipts of 3,000 bales, and a decrease in shipments of 35,000 bales, and the shipments since January 1 show a decrease of 70,000 bales. The movement at Calcutta, Madras, Tuticorin, Carwar, &c., for the same week and years has been as follows

CALCUTTA, MADRAS, TUTICORIN, CARWAR, RANGOON AND KURRACHEE.

	Shipments this week.			Shipments since January 1.			
Year.	Great Britain.	Continent.	Total.	Great Britain.	Continent.	Total.	
1881 1880 1879	8,000 10,000	8,000 5,000 1,000	16,000 15,000 1,000	164,000 114,000 15,000	60,000 74,000 38,000	224,000 188,000 53,000	

For the past few weeks we have omitted from the above table (Calcutta, Madras, &c.,) this year's weekly figures, as we found there were inaccuracies in them as cabled to us. We are, however, making new arrangements, under which we hope not only to prevent errors, but also to greatly improve this feature of our report.

EXPORTS TO EUROPE FROM ALL INDIA.

	Datolito to bolloth thought							
Shipments	18	881.	18	330.	18	379.		
to all Europe from—	This week.	Since Jan. 1.	This week.	Since Jan. 1.	This week.	Since Jan. 1.		
BombayAll other p'rts.	31,000	604,000	69,000 16,000	674,000 224,000		427,000 188,000		
Total .	34,000	604,000	85,000	898,000	24.000	615,000		

This last statement affords a very interesting comparison of the total movement for the week ending June 2, and for the three years up to date, at all India ports.

ALEXANDRIA RECEIPTS AND SHIPMENTS.—Through arrangements we have made with Messrs. Davies, Benachi & Co., of Liverpool and Alexandria, we now receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments for the past week and for the corresponding week of the previous two years.

Alexandria, Egypt, June 2.	1881.	1880.	1879.	
Receipts (cantars*)— This week Since Sept. 1	4,000 2,756,000	3,201,000	1,000 1,584,000	
	This Since week. Sept. 1.	This   Since   week.   Sept. 1.	This Since week. Sept. 1.	
Exports (bales)— To Liverpool To Continent	2,000 232,750 139,632		1,000 168,000 76,500	
Total Europe	2,000 372,382	250 457,994	1,000 244,500	

\* A cantar is 98 lbs.

This statement shows that the receipts for the week ending June 2 were 4,000 cantars and the shipments to all Europe were 2,000 bales.

MANCHESTER MARKET.—Our report received from Manchester to-night states that prices for twists have slightly improved, but that shirtings are unchanged and that the market is quiet. We give the prices of to-day below, and leave previous weeks' prices for comparison:

r	1881.				1880.								
	32s C Trois	op.		81 <sub>4</sub> Shir	lbs ting	18.	Cott'n Mid. Up ds	328	Cop.		8 <sup>1</sup> 4 ll Shirtin	s. gs.	Cott'n Mid. Uplds
Apr. 1 " 8 " 15 " 22 " 29 May 6 " 13	d. 9 9 0 0 8 34 0 8 5 8 0 8 5 8 0	9 <sup>7</sup> 8 9 <sup>7</sup> 8 9 <sup>7</sup> 8 9 <sup>5</sup> 8 9 <sup>1</sup> 2 9 <sup>1</sup> 2	666666		08 08 07 07	90008888888888888888888888888888888888	d. 6 6 <sup>1</sup> 16 6 5 <sup>15</sup> 16 5 <sup>7</sup> 8 5 <sup>3</sup> 4	11 10 <sup>1</sup> 8 10 <sup>1</sup> 8 9 <sup>1</sup> 4	d. @11½ @11½ @11 @10⅙ @10⅙ @10½ @10¼	77766	$4^{1}2@8$ $4^{1}2@8$ $4^{1}2@8$ $0$ $0$ $0$ $0$ $0$ $0$ $0$ $0$ $0$ $0$	3 0 0 10 <sup>1</sup> 2	678
" 20 " 27 June 3	85 <sub>8</sub> 70	91 <sub>2</sub> 91 <sub>5</sub> 91 <sub>2</sub>	6	5127 5127 5127	⊕7 ⊕7	81 <sub>2</sub> 81 <sub>2</sub> 81 <sub>2</sub>	57 <sub>8</sub> 515 <sub>16</sub> 61 <sub>16</sub>	$91_{2}$	$ \begin{array}{c} a 10 4 \\ \hline{a} 10 4 \\ \hline{a} 10 4 \\ \hline{a} 10 4 \\ \hline{a} 10 4 \end{array} $	6	$7^{1}2@7$ $9 @7$ $7^{1}2@7$ $7^{1}2@7$	$\begin{array}{c} 9 \\ 7_{\mathbf{1_2}} \end{array}$	61316

THE EXPCRTS OF COTTON from New York this week show a decrease, as compared with last week, the total reaching 7,298 bales, against 11,888 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since September 1, 1880, and in the last column the total for the same period of the previous year:

EXPORTS OF COTTON (BALES) FROM NEW YORK SINCE SEPT. 1, 1880.

Zinionis or corron (zin						1000.
		Week e	-	Total	Same period	
Exported to—	Мау 11.	Мау 18.	May 25.	June 1.	since Sept. 1.	perioa previ'u <b>s</b> year.
LiverpoolOther British ports	6,301	7,507 623	9,655	4,038 300	332,721 19,417	380,882 28,100
TOTAL TO GREAT BRITAIN	6,301	8,130	9,655	4,338	352,138	408,982
HavreOther French ports	715	263		1,103	33,015 1,489	23,429
TOTAL FRENCH	715	263	37	1,103	34,504	23,429
Bremen and Hanover Hamburg Other ports	$\begin{array}{c} 815 \\ 32 \\ 4,671 \end{array}$	1,034 100 3,566		990 200	19,003	
TOTAL TO NORTH. EUROPE	5,518	4,700	2,196	1,190	95,879	65,390
Spain, Op'rto, Gibralt'r,&e All other	1,600			667	2,737 1,578	1,903 3,406
TOTAL SPAIN, &c	1,600		•••••	667	4,315	5,315
GRAND TOTAL	14,134	13,093	11.888	7,298	486,836	503,116

THE FOLLOWING ARE THE RECEIPTS OF COTTON at New York, Boston, Philadelphia and Baltimore for the past week, and since September 1, 1880:

Receipts	New York.		Bo	ston.	Philad	lelphia.	Baltimore.	
from-	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.
N. Orl'ans Texas		156,583 101,190		7,220 3,391		3,213		·
Savannah Mobile	2,827	228,364		26,185 $8,205$	74	23,036	713	57,219
Florida 8. Car'lina		4,847 $142,059$		2,402			2,406	21,127
N.Car'lina Virginia	1,056	219,389					$\begin{array}{c} 118 \\ 662 \end{array}$	
North. pts Tenn., &c.		163,454		157,358 $117,105$	2,129	54,356	1,631	132 38,556
Foreign This year.	10.000	3,987	4.016	129	<u> </u>	20,000	F 500	200,000
Last year.				$\frac{384,356}{403,266}$		80,606		228,936 176,187
* 1.065.4			1,235	(400,200)	430		1,149	170,187

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per latest mail returns, have reached 61,559 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in the Chronicle last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week:

	light of this week:	
	Tot	al bales.
	NEW YORK-To Liverpool, per steamers Abyssinia, 1.123	
	Adriatic, 117City of Berlin, 447City of Brussels,	
	241England, 1,397Erin, 581Parthia, 132	4.038
	To Glasgow, per steamer Furnessia, 300.	300
	To Havre, per steamer Labrador, 1,103.	1,103
	To Bremen, per steamers Hapsburg, 163Oder, 477	1,100
	To Amsterdam, per steamer Pollux, 200	200
	To Barcelona, per steamer Castalia, 500.	500
	To Mediterranean, per steamer Pontiae, 167.	500 · 167
	New (b) Fana-Ta livaneal per stoomer Pon Lemend 2 500	. 101
	NEW ORLEANS—To Liverpool, per steamers Ben Lomond, 3,589	15 540
	Commander, 2,300Explorer, 3,866Federico, 5,791	15,546
	To Havre, per bark Assyria, 1,619	1,619
	To Bremen, per bark Harzburg, 1.568.	1,568
	To Cronstadt, per brig Finnvid, 950.	950
	To Barcelona, per bark Maria Teresa, 1,026	1,026
	Mobile—To Liverpool, per ship Flying Foam, 4,793.	4,793
	CHARLESTON—To Reval, per barks Abraham Skalle, 1,250 Up-	0.000
	landFjellstedt, 7,830 Upland SAVANNAH—To Cronstadt, per back Hesperia, 1,700 Upland	3,080
	Bayannah—To Cronstagt, per park Hesperia, 1,700 Up and	1,700
	TEXAS-To Liverpool, per chip Cumberland, 5,256per back	- 100
1	C. E. Robinson, 1.864	7,120
	To Havre, per brig Emily Watters, 1,027.	1,027
1	To Bremen, per bark Gustav Adolf, 1,246.	1,246
ı	BALTIMORE-To Liverpool, per steamers Mikado, 3,57282.	
1	Albans, 1,636. To Bremen, per steamer Koin, 736.	5,208
į	To Bremen, per steamer Koin, 736.	736
1	Boston-To Liverpool, per steamers Bavarian, 1,391Cano-	
1	pus, 335Illyrian, 1,142Minnesota, 261Olympus,	
ł	962Pembroke, 450	4,541
-	To Halliax, per steamer Worcester, 1	1
-	PHILADELPHIA—To Liverpool, per steamers British Queen, 2.400	
-	Lord Clive, 1,700	4,100
Į		
Į	Total	61.559

The particulars of these shipments, arranged in our usual form, are as follows:

rorm, are a	PO TOTTON	10.						
					Reval		,	
ŕ		141			and			
	Liver-		Bre-	Amster-		Barce-	Ha!i-	. •
	pool.	Havre.	men.	dam.	stadt.	lona.	fax.	Total.
New York	4.038	1,103	990	200		500		7.298
N. Orleans.	15,546	1,619	1,568		950	1,026		20,709
Mobile	4.793		10.5			_,,,		4.793
Charleston.								3,080
							2.5.5	1,700
	7.120	1.027			-,			
Baltimore		,						
		•••••			*****	••	1	
			•••••	•••••		••••	-	
z minacorp a					•••••			7,100
Total	45,346	3.749	4.540	200	5.730	1.526	1	61,559
Charleston. Savannah. Texas Baltimore. Boston Philadelp'a	7,120 5,208 4,541 4,100	1,027	1,246 736  4,540		3,0\$0 1,700  5,730	1,526	1 	3,080 1,700 9,393 5,944 4,542 4,100

Included in the above totals from New York are, 300 bales to Glasgow and 167 bales to Mediterranean ports.

Below we give all news received to date of disasters to vessels carrying cotton from United States ports, etc.:

PEMBROKE, steamer (Br.), before reported, from Boston for Liverpool, in collision with steamer Ganos. Most of the cargo of steamer Pembroke has been forwarded from Boston by steamers of the same line. A Naval Board of Inquiry, held in Boston, fully exonerated the masters of both steamers from blame for the casualty.

TRANSIC CRACGS, bark (Br.), before reported on fire at Charleston, was

Isabel Craggs, bark (Br.), before reported on fire at Charleston, was chiefly damaged by water. The cargo was nearly all discharged and placed on end on the wharf. Outside of the water damage the bales do not appear to have suffered much from handling. The entire amount will no doubt be soon offered at auction, amounting to some 1,800 bales.

Cotton freights the past week have been as follows:

	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Liverpool, steam d.	1164@14	:	1164@14	1164@14	1164@14	1164@14
Do sail $d$ .			532@732	532@732	532@732	532@732
Havre, steamc.	124	:	12*	12*	12*	12*
Do sailc.			12	12	12	12
Bremen, steamc.	716@12	ıy.	716@12	716@12	716@12	16@12
Do sail $c$ .		ida		• • • • •	• • • • •	
Hamburg, steam.d.	. 12	Holiday	12	12	$1_{2}$	12
Do sail $d$ .		Α.				
Amst'd'm, steam.c.	75		12	12	12 "	12
Do sail $d$ .			••••			
Baltic, steamd.	516	:	516	516	516	516
Do sailc.			932@1964	93201964	932@1964	932@1964
+ Clamproggod						

\* Compressed.

LIVERPOOL.—By cable from Liverpool, we have the following statement of the week's sales, stocks, &c., at that port:

	-			
	May 13.	May 20.	May 27.	June 3.
Sales of the weekbales.	55,000		63,000	59,000
Of which exporters took Of which speculators took	3,600 3,400	5,600	3,900	
Sales American Actual export.	47,000 6,800	9,000	5,300	48,000 14,000
Forwarded. Total stock—Estimated	14,500 974,000	983,000	930,000	8,200 902,000
Of which American—Estim'd Total import of the week	43,000	85,000		
Of which American	37,500 253,000	224,000	239,000	37,500 257,000
Of which American	147,000	118,000	119,000	145,000

The tone of the Liverpool market for spots and futures each day of the week ending June 3, and the daily closing prices of spot cotton, have been as follows:

Spet.	Saturday	Monday.	Tuesday.	Wednes.	Thursd'y.	Friday.
Market, { 12:30 P.M }	Quiet and un- changed.	Fair business.	Dull.	Quiet and steady.	Active and firmer.	Active and firmer.
Mid. Upl'ds Mid. Orl'ns		$\frac{5^{15}}{6}$	5 <sup>15</sup> 16	$\frac{5^{15}_{16}}{6}$	$\frac{5^{15}}{6}$	$\frac{61}{618}$
Market. }		•				
Sales Spec.& exp.	8,000 1,000	10,000	6,000 1,000	8,000 2,000	15,000 2,000	$^{12,000}_{2,000}$
Futures. Market,  5 P. M.	Weaker.	Flat.	Dull and easier.	Barely steady.	Quiet.	Dull. and easier.

The actual sales of futures at Liverpool for the same week are given below. These sales are on the basis of Uplands, Low Middling clause, unless otherwise stated.

unless otherwise stated.	
SATURDAY.	
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	l.
June-July	4
July-Aug	
May-June $531_{32}$   AugSept. $61_9$   OctNov. $51$	316
June-July53132 SeptOct53132 NovDec53	4
July-Aug61 <sub>32</sub>   NovDec525 <sub>32</sub>   DecJan53	, <del>T</del>
TUESDAY.	
May $531_{32}$   July-Aug $61_{32}$   SeptOct $53$	132
May-June53132 AugSept618 DecJan53	
June-July5 <sup>31</sup> <sub>32</sub>	
WEDNESDAY.	
June-July53132   DecJan52532   SeptOct6	
July-Aug6116 June-July6132 AugSept63	16
AugSept $6^{1}8 \hat{a}^{3}_{16}$   July-Aug $6^{3}_{32}$   OctNov $5^{2}$	732
OctNov513 <sub>16</sub>	
THURSDAY.	
June $6^{3}_{32}$   July-Aug $6^{1}_{8}\bar{a}^{5}_{32}$ ' SeptOct $6^{1}_{8}$	32
June-July $6^{1}_{16} @_{32}$   AugSept $6^{3}_{16} @_{32}$   NovDec5	316
FRIDAY.	
June-July $6^{1}$ 8   SeptOct $6^{3}$ 32   July-Aug $6^{5}$	32
July-Aug $63_{16}$   OctNov $5^{29}_{32}$   AugSept67	32
AugSept $69_{32} @ \overset{1}{4}   \text{NovDec.} 527_{32}   \text{SeptOct.} 61$	16

#### BREADSTUFFS.

FRIDAY, P. M., June 3, 1881.

The flour market opened the week quite firm, but latterly prices have had a downward tendency. The export demand fell off and supplies somewhat increased. Some favorite brands from winter wheat are still scarce, however, and bring extreme prices, giving an appearance of irregularity to the course of values. Corn meal has become very scarce and is dearer. Today the flour market was quite depressed, especially for the low grades.

The wheat market opened the week quite buoyantly. The reports of injury to winter wheat by drought (alluded to in this column two weeks since) became so general as to cause much uneasiness from apprehension of a yield greatly.

decreased; but towards the close of Tuesday's market advices of general rains gave a downward turn to prices, and they have continued variable and depressed. There has been rather more doing in spring wheat, prices ranging from \$1 20 to \$1 22 for No. 2 Chicago & Milwaukee. There seems to be no reason to doubt that the prospect for this branch of the crop is good. To-day the opening was easier, but the close steadier; No. 2 red winter, \$1 24\%@1 25 for June and \$1 24@1 24\% for July, and No. 1 white, \$1 25 for July. A large line of No. 2 Chicago spring sold at \$1 19, and a load of No. 1 Duluth at \$1 23.

Indian corn has been declining for nearly all grades, but the poorer qualities, under increasing supplies, have given way most. Choice white samples have been best sustained. The rains have improved crop prospects, but supplies now coming forward are much smaller than one year ago. To-day the market was again weak, on the spot, and No. 2 mixed for July closed at 55 1/2c. and for August at 55 1/2c.

Rye has favored buyers, and yesterday prime Canada in bond sold at \$1 11. Oats have materially declined, but the greatest reduction in values has been for immediate delivery. To-day the market was steadier for mixed, with No. 2 graded quoted at 45 \(^14c\). for mixed and 47 \(^14c\). for white, and No. 2 mixed sold at 44 \(^12c\). for July and 44 \(^34\) \(^045c\). for June.

The following are closing quotations:

Flour.			Grain		
No. 2 \$\\ \text{bbl. \$}\	3 10 7	3 60	Wheat—		
Winter superfine	4 300	4 60	Spring	31 12 @1 24	•
Spring superfine	4 102	4 35	Spring, No. 2	118 @121	
	4 600	5 00	Red winter	1 15 @1 29	
	5 250	6 50	Red winter, No. 2	1 25 @1 253	4
Wis. & Minn. rye mix.	5 500	5 75	White	1 16 @1 25	_
	4 800	5 25	Corn-West. mixed.	47 @ 57	
	5 500	6 75	West. No. 2, new.	54120 563	4
	6 500	8 25	Western vellow	55 @ 58	_
	6000	6 25	Western white	60 @ 65	3
Southern, bakers' and			South. yell'w.new	56 @ 58	
family brands	6 250	7 00	South. white new	63 7 66	
	5 350	5 85	Rye	108 @112	
	5 500	6 00	Oats-Mixed	43120 46	
Corn meal—			White	$46^{1}2 $ <b>51</b>	
	3 00 2	3 20	Barley-Canada W.	1 00 @1 12	
	3 350	3 40	State, 4-rowed	@	
			State, 2-rowed	@	
			Peas-Can'da,b:&f.	Ø	

(From the "New York Produce Exchange Weekly.")

Receipts of flour and grain at Western lake and river ports for the week ending May 28, 1881:

	Flour.	Wheat,	Corn,	Oats,	Barley,	Rye.
	bbls.	bush.	bush.	bush.	bush.	bush.
At- (	196 lbs.)	(60 lbs.)	(56 lbs.)	(32 lbs.)	(48 lbs.)	(56 lbs.)
Chicago	95,383	202,043	1,431,441 1	,082,480	34,943	12,219
Milwaukee	97.746	245,385	21,600	82,391	34,500	8,548
Toledo	1,105	263,113	308,405	38,290	450	
Detroit	5,365	97,460	2,500	16,479	3,479	
Cleveland		15,500	26,250	23,980	5,653	
St. Louis		358,820	693,900	201,228	11,178	1,370
Peoria	-> A ()	13,450	293,850	235,650	8,050	5,150
Duluth						
(Deta)	000 027 1	105 771	2 777 016 1	680 497	06 253	27 227

Total 226,087 1,195,771 2,777,946 1,680,497 98,253 27,287 Same time '80, 129,813 1,842,909 5,524,893 1,305,490 64,824 68,056 Total receipts at same ports from Dec 27 to May 28, inclu-

sive, for four years: 1878. Flour....bbls. 3,609,057 2,359,196 2,708,181 2,485,184 24,091,085 18,845,690 25,925,439 Wheat ..... bush. 16,340,224 34,504,490 11,174,921 37,313,225 10,487,134 36,975,945 15,084,457 57,825,442 11,426,811 Corn.... 3,582,270 Barley .... 952,475 1,300,909 1,722,538 Rye ....

Total grain .... 72,697,718 91,377,662 73.247,269 78,112,524 Comparative receipts (crop movement) at same ports from August 1 to May 28, inclusive for four years:

Wheat       bush       69,537,067       77,141,693       80,189,851         Corn       97,762,853       98,515,972       74,574,885         Oats       36,213,962       24,850,066       27,107,733         Barley       11,470,092       10,189,988       9,244,610         Rye       3,176,628       3,775,161       4,257,252	69,401,680 72,402,841 22,899,691 9,143,048 3,699,355

Total grain... 218,160,602 214,472,880 195,374,331 177,554.615 Comparative shipments of flour and grain from the same ports from Dec. 27 to May 28, inclusive, for four years:

Flourbbls.	1881. 3,496,964	1880. 2,136,003	1879. 2,829,998	1878. 2,467,873
Wheat bush. Corn. Oats. Barley. Rye.	18,335,650 30,281,647 11,813,423 1,909,116 969,228	16,627,801 41,803,672 8,797,092 1,500,753 814,783	20,311,259 27,988,078 8,000,065 1,892,759 1,137,557	22,968,760 30,262,931 6,148,280 1,465,655 1,339,714
i i				

Total grain .... 63,309,064 69,544,101 59,329,718 62,185,390 Rail shipments from Western lake and river ports for the weeks ended:

Flourbbls.	1881,	1880.	1879.	1878.
	Week	Week	Week	Week
	May 28,	May 29.	May 31.	June 1.
	146,841	75,808	102,369	74,387
Wheatbush.	290,445	84,133	866,739	293,013
	742,468	482,319	1,331,730	1.056,609
OatsBarley	842,952 43,717	959,915 34,444	557,347 29,071	631,085
Ry Metal To	38,911	1 805 114	47,411	13,235

Rail and lake s	hipments fr	om same p	orts for la	st four we	eks:
Week Flour,				Barley,	Rye,
ending— ools.		bush.	bush.	bush.	bush.
May 28202,469	2.140,865	2.747.331	1.076.312	43.717	38.911
May 21174,690	2,812,814	2,374,914	943,608	53.802	38.107
May 14 90,181	2,006,625	1,668,638	374,964	27,384	21.733
May 7122,553	3 2,081,328	2,380,943	439,243		

Tot., 4 wks.589,893 9,041,632 9,171,856 2,839,127 172,890 124,090 4 w'ks'80..486,792 6,256,424 11,229,993 3,091,627 210,303 175,177

Receipts of flour and grain at seaboard ports for the week ended May 28:

	Flour,	Wheat,	Corn.	Oats.	Barley,	Rye.
At-	bbls.	bush.	bush.	bush.	bush.	bush.
New York	123,055	1,284,496	1,463,850	337.351	36.180	86.116
Boston	32,929	142,415	124.950	105,055		430
Portland						
Montreal	11.974	180.575	206,908	106,606	890	
Philadelphia	17,745	637,100		117,300	. 600	1.000
Baltimore	24,070	787.725			• • • • • • •	1.500
New Orleans	13,497	201.540		23,413		2,000
Total week	225,145	3,236,851	2,679,259	692.029	38.420	89.046

Cor. week '80.... 177,491 2,734,026 3,365,365 840,585 11,218 78,437 Total receipts at same ports from Dec. 27 to May 28, inclusive, for four years:

Flourbbls.	1881. 5,393,570	1880. 3,597,481	1879. $4,163,243$	1878. 3,536,857	
Wheatbush. Corn. Oats Barley	30,370,017 37,890,758 9,066,935 1,994,228 818,917	25,104,080 54,505,635 8,974,480 1,574,888 674,275	34,186,545 46,563,976 8,096,311 1,414,036 1,585,247	30,049,307 47,314,730 7.457,628 2,266,147 2,001,362	
Total grain	80 140 153	90 922 250	01.010.115	00 110 174	

Total grain .... 80,140,155 80,833,358 91,849,115 Exports from United States seaboard ports and from Montreal for week ending May 28, 1881:

	Flour,	Wheat,	Corn.	Oats.	Rye.	Peas.
From-	bbls.	bsuh.	bush.	bush.	bush.	bush.
New York	64,168	1,307,402	1,890,092	1.000	8.265	
Boston	30,365	80.349	191,005			,
Portland	•••••					
Montreal	9,447	63,524	163,524	70.488		269,535
Philadelphia.	3,735	743,633	46,312			
Baltimore	7,570	444.415	32,949			
New Orleans	1.710	237.098	201.987			

Total for w'k 116,995 2,476,420 2,530,899 71,488 8,265 283,017 8ame time '80. 118,465 2,045,778 2,646,185,150,309 82,740 132,294

The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at Lake and seaboard ports, and in transit by and rail water, May 28, 1881, was as follows:

	Wheat,	Corn,	Oats.	Barley.	Rye,
In store at—	bush.	bush.	bush.	bush.	bush.
New York	1,402,991	527.501	486.076	31,331	32.344
Do. afloat (est.)	350,000	210,000	280,000		90,000
Albany	5,000	7.000	15,000		30,500
Buffalo	139,225	178,817	104,402		2.458
Chicago	3,648,869		2,041,541	84.507	23.460
Milwaukee	1.789,135	9,549	70,883	133,006	11,173
Duluth	1,137,000	5,000			
Toledo	424,164	296,359	51,042		
Detroit	201,267	16,409	7,171	865	
Oswego	40,000	35,000		48.000	30,000
St. Louis	265,675	528,769	71,353	577	2,102
Boston	4,859	94.875	5.008	2.806	598
Toronto	163,766		9,295	25.976	300
Montreal	45,493	3,629	17,836		43,421
Philadelphia	202,353	138,639			20,222
Peoria	30,683	156.955	213,127		11,051
Indianapolis	174,100	96.900	34.100		
Kansas City	69,919	40.912	6,904		889
Baltimore	697,869	151,385			
Down Mississippi.	104,160	428,228			
On rail	1,000,133	1,093,819	929,752	44,517	42,511
On lake	1,747,260	2,276,635	233,360	,	
Canal	1,265,000	991,000	12,480	9,800	6,520
Tot. May 28, '81	14,909,921	9.822.828	4.589.330	513,092	327,327
May 21, 81				737.502	267,557
May 14, '81	16,277,622	11,047,188	3.154,761	856.326	222,909
May 7, '81	17,656,198	11,879,961	3,190,602	1.091.775	400.353
April 30, '81	18,526,123	13,034,769	3,161,200	1.276.178	339,587
May 29, '80	20,394,104	15,781,336	2,730,496	487.241	365,594
			_		232,002

#### THE DRY GOODS TRADE.

FRIDAY, P. M., June 3, 1881.

There was during the past week a continued active demand for the most staple cotton goods by package buyers, and in this connection the volume of business was quite satisfactory, but otherwise the market was comparatively quiet, as is usually the case betwen seasons. There was some inquiry at first hands for hosiery and knit underwear, and a few large sales of these goods were made to Western buyers, who are making shipments by canal. Woolen goods were somewhat quiet as regards new business, but there was a steady movement in heavy cassimeres, worsteds, overcoatings, &c, in execution of back orders, and some attention was paid to flannels, horse blankets, &c, by early buyers, who are about making preparations for the fall trade. A fair average distribution of seasonable goods was made (in assorted lots) by jobbers, and a considerable package trade in cotton goods and printed calicoes was done by a few of the larger jobbers, owing to the scarcity of certain descriptions in first hands.

Domestic Cotton Goods.—The exports of cotton goods from this port during the week ending May 31 were 2,794 packages,

including 1,314 to Great Britain, 969 to Madagascar, 96 to British Honduras, 87 to Venezuela, 62 to Hayti, 60 to Mexico, and some minor shipments. There was a good demand at agents' hands for nearly all descriptions of brown, bleached and colored cottons, but stocks are so uniformly light that transactions were in a measure restricted to placing orders for goods to arrive from the mills. Prices ruled firm, with an upward tendency, and several prominent makes of brown and colored cottons were advanced about 5 per cent. Atlantic standard sheetings were marked up to 8½c., and this advance was followed by other brands. Otis, Warren, Columbian and Haymaker denims, and York ticks, were advanced, as were some makes of rolled jaconets and flat-fold Cambrics. Print cloths were less active, but prices remain firm, on the basis of 4c. for 64x64s and 3 9 16@35%c. for 56x60s. Prints, printed lawns, piques and cotton dress goods were mostly quiet with agents, but there was a good business in fancy and staple ginghams.

Domestic Woolen Goods.—There was no material change in the condition of the woolen goods market. There was a moderate demand for heavy fancy cassimeres and suitings, and worsted coatings were in fair request by the clothing trade. There was also a steady movement in heavy cassimeres, worsteds and overcoatings, in execution of orders placed earlier in the season, and the most desirable makes are still under the control of orders, some fabrics being sold to the full extent of the season's production. Cloakings were in irregular demand, but a fair business was done in a few specialties. Prices of clothing woolens are generally steady and unchanged. Low-grade repellents have received more attention from intending buyers, resulting in a fair business; but the demand for Kentucky jeans and satinets failed to realize expectations. Shirting flannels were more sought for, as were horse blankets, and some sales were made to local and Western buyers; but the general demand has not yet set in. Carpets, worsted dress goods and shawls remained quiet, but there was a freer movement in both hosiery and knit underwear.

Foreign Dry Goods were distributed in fair quantities by jobbers, but the demand at first hands was comparatively small, and few important offerings were presented through the medium of the auction rocms. The most staple fabrics are mostly steady in price, and the lessened supply has caused some goods to be held with rather more firmness than of late.

#### Importations of Dry Goods.

The importations of dry goods at this port for the week ending June 2, 1881 and since January 1, and the same facts for the corresponding periods of 1880, are as follows:

	<del></del>											-						
Total at the port!	Total Ent'd for consumpt.	Flax Miscellaneous	Wool.	an effektin den sammen den kannen sennen sammen	Total on market	Total Ent'd for consumpt.	Miscellaneous	Flax	Wool		Total	Miscellaneous	Flax	Cotton	Wool Wool			ENTERED FO
4,210	1,454 2,756	293	383	E	3,657	901 2,756	467	206 206	102	ITHDR.	2,756	365	869	837	386	Pkgs.	June	OR CON
4,210 1,304,539	411.069 893,470	107,319 64,350 26,291	128.991	NTERED FO	3,657 1,059,487	166,017 893,470	2,539	46,108	39,061 27,033	WITHDRAWN FROM	893,470	78,929	120,904	257,653	145 897	Value.	Week Ending June 3, 1880.	SUMPTION
260,613	87,237 173,376	5,992 2,724 13,445 56,160	8,916	OR WAREH	265,760	92.384 173,376	69,726	2,493	6,113 5,210	WAREHOU	173,376	56,330		36,478		Pkgs.	Since Ja	FOR THE V
57,496,420	11,447.668 46,048,752	1,713,716 2,308,043 3,065,288 1,065,343	3,295,278	ENTERED FOR WAREHOUSE DURING	55,094,735	9,045.983 $46,048,752$	988,894	2,205,040	2,440,805 1,518,635	WAREHOUSE AND THROWN INTO	46,048,752	4,364,388	7.698.388	11,787,514	2 623 793 8 793	Value.	Since Jan. 1, 1880.	ENTERED FOR CONSUMPTION FOR THE WEEK AND SINCE JANUARY 1, 1881 AND
3,031	*854 2,177	235 366	113	SAME	8,657	6,480 2,177	5,778	207	201 121	JWI NWC	2,177			577		Pkas.	June	NCE JAN
801,503	188,862 612,641	20,536 49,354 46,881 29,221	42,370	PERIOD.	854.707	242,066 612,641	23,829	49,643	78,843 35,076	THE	612,641	33,713	22°,730	163,013	10 <del>(S)</del>	Value.	Week Ending June 2, 1881.	UARY 1, 1:
239,586	96,601 142,985	6,123 3,159 9,994 70,430	6,895		264,952	121,967 142,985	88,154	3,589	8,985 7,479	MARKET.	142,985				1 2 1 70	Pkgs.	Since Jan. 1,	
47,907,372	10,348,553 37,558.819	2,061,120 2,182,500 1,956,655 1,362.273	2,785,962		50.309.461	12,750,642 37,558,819	1,275,954	2,564,093	3.597,758 2.596.884	4	37,558.819		11,156,131		8	Value.	n. 1, 1881.	1880.
			-						-									