MERCHANTS' MAGAZINE. HUNT'S A Weekty Newspaper.

REPRESENTING THE COMMERCIAL AND INDUSTRIAL INTERESTS OF THE UNITED STATES

VOL. 32.

NEW YORK, JUNE 4, 1881.

NO. 832.

Financial.

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. N. PHELPS. AMES STOKES, INSON PHELPS STOKES, P. OLCOTT,

45 & 47 Wall Street, New York, ISSUE

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OFFICE OF THE CANTON COMPANY OF BALTIMORE, 28 SOUTH STREET, BALTI-MORE, May 16, 1881.—Notice is hereby given to the stockhoiders of the Canton Company of Baltimore that the Annual Meeting (required by their charter and by-laws) will be held at their office No. 28 South Street, in the City of Baltimore, on Wednesday, the Sth day of June next, at 12 o'clock noon, for the election of nine directors for the ensuing year.

The stock ransfer hooks will be closed on the I1th nst. and will remain so until after the election.

W. B. BROOKS, President. Wm. W. Janney, Secretary.

TNDIANAPOLIS CINCINNATI & LAFAY.

TETTE RAILROAD.—Stockholders are hereby notified of the following resolution of the Com-

notified of the following resolution of the com-nittee:
Resolved, That applicants for admission to the beachts of the pending proceedings in the United States Circuit Court for Indiana be allowed, until the argument of the case, about June 20, to inter-vene on the terms as our present constituents. After the trial we cannot, in justice to the holders of Certificates of Assessments, extend the time without their consent.

of certificates of Assessments, caware without their consent. Holders of Assented Stock who have not received their certificates may obtain them by sending the numbers of their stock to Geo. A. Mercer, Treasurer, Exchange Court, New York.

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& Chariotte freight went via the Carolina Central Railroad; now all its through freights go over the Richmond & Danville Railroad, which will add iargely to its income. Richmond & Danville RR. stock is selling at 115. Respectfully,

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REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES. [Entered, according to act of Congress, in the year 1881, by WM. B. DANA & Co., in the office of the Librarian of Congress, Washington, D. C.]

VOL. 32.

SATURDAY, JUNE 4, 1881.

NO 832.

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The Chronicle.

The Commercial and Financial Chronicle is issued every Saturday morning, with the latest news up to midnight of Friday. [Entered at the Post Office at New York, N. Y., as second-class mail matter.]

TERMS OF SUBSCRIPTION-PAYABLE IN ADVANCE:

THE FINANCIAL SITUATION.

A correspondent takes us to task for the "bullish tone," as he styles it, "for a long time so constantly apparent in "this and our other editorials." He is mistaken in his diagnosis of our disease. The rapid rise in the value of securities which has been in progress the past three years and the present activity in railroad building have given life to a crop of philosophers who, at each new advance, fill the air with forebodings, and just now are peculiarly gloomy in their predictions, foreseeing as imminent a repetition of the experience of 1873. Our purpose in what we have written has been simply to expose the folly of all such assumptions.

We do not know nor do we care whether in the immediate future prices are to go up or down in Wall Street. Prices there are influenced by so many considerations other than by actual values, that it is difficult enough to follow them without attempting to forecast them. seems to us, the facts as to earnings, present and prospective, fully warrant the belief that-with rates for money ruling as now the world over, and with our trade in its

present conscrvative condition, enabling us to draw on Europe whenever the need arises—good properties are worth all they are selling for. Furthermore, although much rubbish goes up with the tide, so that it behooves the investor to discriminate, yet these are days when it is no proof of sagacity to pronounce every new enterprise rubhish.

Still, croaking very readily passes for wisdom, since it is a mark of youthfulness and inexperience to be oversanguine. But it will not do always to take counsel of our fears, or to circumscribe progress in this new country by Old World standards. We remember well a wise, elderly Wall Street man-and there were many like himwho pronounced, in his oracular way, the Pacific railroads, when building, foolishness. Not only, said he, would they be unable to meet their interest, but would come so far short of paying even running expenses that in a year's time after being completed, grass would be growing over the rails.

There was another time when we were all down in the dumps. Our readers will remember it well. It was in 1874 and following years. The panic was a thing of the past, but our wretched currency system had cast its blighting influence over all industries, leaving us without enterprise and at length without hope. How almost universal was the verdict then, that railroad building in this country had been pressed in advance of its wants fully half a century. Our wisest judges believed this so absolutely, that it was a matter of common daily discussion, what form investments would take in the future. Of course railroad bonds or stock would be neglected; there would not, within the century, be any confidence in them, for who could expect those dry bones to live again; and as to building more roads, not the wildest enthusiast dared to suggest it. Yet after four short years our people waked up suddenly to find a business in progress which required the active use of every mile of existing railroad; and from that date this new revival has gone on, gaining strength day by day, giving all our roads constantly increasing revenue, even blocking them up with freight, until the earnings are now simply marvelous, but still increasing.

All these are facts of so recent demonstration that every one of us realizes their force. Even the most pronounced conservative must, in the light of them, admit that progress in no other country and at no former period can form a basis for estimating the present. But there are further facts which strengthen that opinion, and explain what we have experienced. There are probably 10 million more people in this country than in 1873. Here is an increase of nearly one quarter in population. Our merchandise imports for this fiscal year will probably reach about 636 millions; in 1871-72 they were 626 millions, and in 1872-73 they were -642 millions. In other words then, the consumption of goods by this largely increased population is being supplied by an expansion of our own industries; an expansion which does not represent, by the way, more labor engaged in those departments, but simply improved machinery. Then, again, we are exporting almost 400 millions more than in 1873. Hence our activities and development are not only increased by a quarter more workers, but also by far more efficient machinery, by the saving we make in more nearly providing for our own wants, and by the 400 million dollars additional that we are annually sclling to other countries, and which our lands, almost unlimited in extent and productiveness, give a guarantee of increase instead of decrease.

Wall Street has taken another decided turn upwards this weck. The special facts helping it were, first, the efforts of a large short interest to cover, and of speculators, who had sold out, to reinvest, it being seen that the demand for stocks at the decline had been sufficient to quickly absorb the offerings. Another feature was the presence of large European orders in the market, cspecially from the Continent. Europeans have to a very considerable extent aided in draining our market of first-class stocks and bonds, taking the former out of their old speculative position, and the void thus made has been promptly filled by other properties, many of which are also going abroad either on orders or on speculation. The London and Continental markets appear to be well supplied with these stocks, but still they continue in demand, partly for the reason that there, as well as here, capital can be profitably employed in carrying them at better rates of interest than can be obtained on first-class collateral, and partly from general confidence felt in the progress of this country and the growing value of all railroad property in it. This latter feeling is strengthened by the enormous addition which is being made to our population by emigration. The people who are coming seem to be a frugal, industrious class. They hasten to their new homes in the West, purchase farms from railroad companies having old or new land grants, at once go to work, and immediately become self-sustaining. New railroads may be pushed forward with almost unprecedented rapidity, but the pace of the emigrant is almost as rapid; so that almost as fast as the country is opened up for settlement, it is occupied and made productive.

The satisfactory debt statement issued this week has also had a favorable influence on the general tone in business circles. The statement reveals the fact that there has been a reduction in the debt during May of \$11,150,721, and a decrease for the fiscal year of \$89,250,323. No account is yet taken in the statement of the 3½ continued bonds, but it shows that of the 25 million 5s of 1881, called February 21, all have been surrendered except \$5,741,150. The amount to be disbursed for interest on the 4½s and extended 5s, and for pensions, will doubtless exceed 12 millions by the middle of the month.

Money on call has loaned at 2 per cent on stock collateral during the week, and there is a fair prospect that it will fall to 1 per cent before July, such is the abundant supply in prospect from Treasury disbursements alone, to say nothing of the possible importation of gold from Europe in a few weeks. The movement at Western points has been a little irregular. New York exchange at Chicago fell to 50 cents per \$1,000 discount early in the week, against that rate per \$1,000 premium less than ten

for money to carry on the speculative movement in food staples. The supply appears to have been met from St. Louis, for funds were sent to Chicago from that point, and at the latest report we find the rate at Chicago up to 25 cents per \$1,000 discount, while St. Louis is down to par from 25 cents per \$1,000 premium early in the week. Boston exchange is still at such a discount as to draw funds from this centre, but this is not unusual. The Treasury operations for the week, exclusive of a transfer of \$600,000 to Philadelphia, have resulted in a loss, which is a gain to the banks, of \$921,838. The payments by the Assay Office for domestic and foreign bullion have been \$204,426. The following shows the daily receipts by the Treasury from the Custom House.

			Consisti	ing of—	
Date.	Dulics.	Gold.	U. S. Notes.	Silver Dollars.	Sitver Certificates.
May 27	\$460,975 17	\$261,000	\$7,000	\$1,000	\$192,000
" 28	249,187 97	157,000	4,000	1,000	84,000
" 30			Holiday.		
" 31	665,787 79	335,000	22,000	1,000	305,000
June 1	587,804 80	297,00C	23,000	1,000	268,000
" 2	538,721 33	302,000	28,000		217,000
Total	\$2,502,477 06	\$1,352,000	\$84,000	\$4,000	\$1,066,000

The following shows the net Sub-Treasury movement for the week ended June 2, and also the receipts and shipments of gold and currency reported by the principal banks of the city. The net result should indicate very closely the changes in the total reserve in the Bank statement to be published to-day.

	Into Banks.	Out of Banks	Net.
Treasury operations, net Interior movement	-		
Total	\$2,120,838	\$761,000	\$1,359,838

The interior movement above referred to embraces'the receipts and shipments of gold and currency, as reported to us by the principal banks of this city, for the week ended June 2, which (more in detail) is as follows.

Receipts at and Shipments from N. Y.	Received.	Shipped
Currency		\$261,000 500,000
Total	\$1,199,000	\$761,000

The Bank of England reports a loss of £33,000 bullion for the week and a further sum of £15,000 on balance on Thursday. The Bank of France shows a gain of 500,000 francs gold, and 1,650,000 francs silver. The Bank of Germany gained 4,620,000 marks. The following indicates the amount of bullion in the principal European banks this week and at the corresponding date in 1880.

	June 2	, 1881.	June 3, 1880.			
	Gold.	Sitver.	Gold.	Sitver.		
	£	£	£	£		
Bank of England	25,919,683		27,699,826			
Bank of France	25,005,232	49,925,030	32,464,884	49,544,128		
Bank of Germany	9,420,758	19,986,232	9,926,333	19,852,667		
			70,091,043			
Total previous week 60,301,749 69,672,012 69.841,231 69,124,500 The above gold and silver division of the stock of coin of the Bank of Germany is merely popular estimate, as the Bank itself gives no information on that point.						

The rates for sterling were reduced early in the week by the pressure of bills drawn against outgoing sccurities. There was a recovery on Wednesday because of a little better demand, but the tone was barely steady on Thursday, as Europe was again buying stocks and the offerings of bills were likely to be large; on Friday there was a further advance by reason of the demand to remit for 5s. The margin of profit for cable transactions is, however, small, as will be seen by the following, showing relative days ago. This change was probably due to the demand prices in London and New York at the opening each days

	· May 8	30.	May	31.	Jun	e 1.	Jun	e 2.	Jun	e 3.i
`			Lông'à prices.*		Lond'n prices.*		Lond'n prices.*		Lond'n prices.*	
U.S.4s,c. U.S.5s,c.			117:97	118¾ 10456	118·21 103·86	118¼ 104¾	117·45 103·86	118¼ 104%	117.4S 103.86	118% 104%
Erie 2d con.	Holiday		40·52 105·35‡		40°13 104°59	48% 105%	49.62 105.08	49% 105%	49.86 105.57	10616
Ill. Cent. N. Y. C	Ħ		144·19 150·86 29·13+	141 150% 59%	144.00 150.57 20.31	142% 149% 58%	144*78 151*78 29*43+	144 150% 59%	145·46 151·78 30·16+	144 15054 61
Exch'ge, cables.			4.8		4.86		4.8	7.0	4:84	

* Expressed in their New York equivalent.

† Reading on basis of \$50, par value.

† Ex-interest.

NOTE.—The New York equivalent is based npon the highest rate for sable transfers, which ordinarily covers nearly all charges, such as interest, insurance and commissions.

The business in Government bonds has been light since the opening of the month, but prices have been well maintained and there is a good demand.

OUR FOREIGN COMMERCE.

The April statement of the foreign commerce of the country shows a smaller merchandise balance in our favor than we have been accustomed to see of late. excess of exports over imports amounts to \$11,727,-546, against \$24,368,909 in March, \$20,000,719 in February, \$28,796,497 in January, and \$51,514,529 in December. While, however, in this respect the return is not so favorable as in previous months, it yet makes a very much better showing than in the corresponding month of 1880, when the balance was against us, the imports having then exceeded the exports by \$3,805,917.

But it should be said that the speculative mania which prevailed in the early part of 1880, and which flooded this country with foreign goods far beyond our capacity to consume, culminated in April of that year in the largest imports ever made in any one month in the history of the country. This year imports were on a normal scale, though yet large-reflecting in this the natural growth in our demand, consequent upon the increased activity in trade and our enlarged purchasing power. Nevertheless, the total was over 15 millions smaller in April, 1881, than in April, 1880. The exports were about the same in both years (\$70,560,538 and \$70,881,-160 in April, 1880 and 1881, respectively), so that to the diminished imports is to be attributed the change to a favorable balance this year, in the amount already given.

The movement of gold this way during the month was heavy. The imports were \$15,330,980, and the exports only \$88,693, leaving a balance of imports of \$15,242,-Of silver we imported \$854,711, and exported \$2,033,497, an excess of exports of \$1,178,786. Taking gold and silver together there is an excess of imports of \$14,063,501. This wipes out the merchandise balance of \$11,727,546, and leaves an excess of imports on merchandise and specie of \$2,335,955. Possibly some onc may infer from this that we have been receiving more gold than the state of our trade warranted. That does not necessarily follow. The figures given cover only one month, and one month by itself can hardly be taken as a guide. If we refer to the figures for the ten months ended April 30 we find that the merchandise balance of exports amounts to \$246,606,423, of which only \$92,687,. 271 has been paid for in specie. On the other hand, these latter figures are to be taken only as indicating that the April exhibit is an exceptional one. They do not enlighten us as to the actual state of things. To be sure, there remains a large apparent balance in our favor, but how much of it, if any, is real, can not be determined, even approximately. There are a great many factors that have to be taken into the account. There is the item of interest on our debt and securities held abroad; there is the movement of Government bonds this way and of railroad stocks

and bonds back, and then there is the cost of the ocean carriage on the goods imported. All these are items of considerable importance, and yet no data with regard to them is obtainable.

Although the total of the exports in April, 1881, was slightly above that for 1880, some of the individual ports exhibit a heavy falling off, and others again a very decided increase. This may be seen in the following statement, showing the imports and exports at the leading ports, in April and since January 1, this and last year. The figures in this table, as well as in the subsequent ones, have been prepared at some expense of time and labor, and it is thought they show clearly the movement in the two years.

EXPORTS AND IMPORTS OF MERCHANDISE AT U. S. PORTS.

Exports (Domestic	18	81.	18	80
and Foreign.)	April.	Since Jan.1.	April.	Since Jan.1.
	8	\$	*	\$
New York New Orleans	$30,367,736 \\ 11,275,782$		34,663,868	
Baltimore	4,340,018		8,174,377 6,958,163	43,208,814 22,561,963
Boston	6,439,194	24,971,481	5,622,400	19,545,611
Philadelphla 8an Francisco	3,165,433 $3,438,128$		4,186,072	
All other ports	11,854,869		$\begin{array}{ c c c c }\hline 1,612,702\\ 9,342,956\\ \end{array}$	
Total	70,881,160	297,761,098	70,560,538	274,864,931
Imports.				1
New York		147,293,244	48,832,805	
New Orleans Baltlmore	1,052,881 $1,644,769$		968,073 2,540,713	
Boston	7,490,935		10,972,342	
Phlladelphia	2.373,422	9,772,474	5,334,978	14,464,764
San Francisco	$3,420,342 \\ 3,779,323$		2,426,366 $3,291,178$	
	0,770,020	12,727,002	0,201,170	10,207,804
Total	59,153,614	212,867,427	74,366,455	256,108,975

It will be observed that the exports at New York were only \$30,367,736, against \$34,663,868 in April, 1880. The explanation is easily found. The value of the breadstuffs exports at this port in April this year was \$1,910,-228 less than in April last year, and on account of provisions there was a loss of \$3,468,987, making together \$5,379,215. The decrease in these items being more than a million dollars greater than the total decrease, it follows that there must have been quite an increase in other articles of export; and, in point of fact, we observe that the shipments of cotton show a gain of more than 20,000 bales, though prices of course were much lower. At Baltimore the value of the exports drops from \$6,958,163 to \$4,340,018, or \$2,618,145. Breadstuffs and provisions account for \$1,864,093 of this diminution. Cotton entailed a further decrease, as aside from the decline in price there was a contraction of one-half (about 6,700 bales) in the quantity shipped at that point. Philadelphia shows a loss of about one million dollars in its total exports, to be attributed entirely to the decline in the value of its breadstuffs and provisions shipments.

The exports at Boston have risen from \$5,622,400 to \$6,439,194. In the breadstuffs exports at that port there was a gain of \$392,903 and in the provisions exports a loss of \$302,901, leaving a net gain of only \$90,000 on these two items. But there must have been a very decided gain in the value of the cotton exports, as there was an increase of almost 10,000 bales on April, 1880, or more than 100 per cent. New Orleans has increased its exports from \$8,174,377 to \$11,275,782. It might be supposed that the greater part of this increase was in the item of breadstuffs, in view of the large amounts of grain going down the Mississippi in barges from St. Louis. This is not the case. Of the total increase of \$3,101,405, only \$685,692 was in breadstuffs. The provisions exports at this port are so small they are not worth mentioning. Referring to cotton, we find there was a very heavy augmentation in the shipments, almost 60,000 bales more having been sent out from that port this April than last, which fully explains the increase in values. Taking the

six ports in the table above, New Orleans is found to stand second only to New York in its exports. In the imports, however, its share is still small—in fact it stands at the foot of the list. For the first four months of the year its exports amount to \$43,148,175, while its imports reach the insignificant sum of \$3,839,436. So long as this state of things continues, New Orleans will labor under great disadvantages, compared with other ports. For while it can supply vessels with cargoes on their outgoing trips, it has nothing for them on their return trips. At New York, on the other hand, such is the present rush of emigrants to our shores, that at times steamers are willing to take freight to the other side at a merely nominal figure.

San Francisco is another port that has largely increased its exports. The total for April, 1881, is more than twice that of 1880. There was a very large expansion in the movement of breadstuffs at that port, the total having been \$2,016,318 this year, against only \$834,897 last year. Of the remaining increase, perhaps a portion was contributed by the articles that constitute the trade through San Francisco with China, which is steadily gaining, especially in the case of dry goods. The following table will show the breadstuffs and provisions exports at each port.

EXPORTS OF BREADSTUFFS AND PROVISIONS FROM LEADING PORTS.

	18	1881.		80.
Breadstuffs.	' April.	Since Jan. 1.	April.	Since Jan.1.
	*	\$	\$	\$
New York	9,211,903		11,122,131	33,326,430
New Orleans	1,825,682	4,459,551	1,139,990	
Baltimore	3,107,552		4,243,753	
Boston	1,780,999		1,384,096	
Philadelphia	1,571,328		2,559,780	6,854,170
San Francisco	2,016,318	9,360,553	834,897	7,030,526
Other ports	912,232	2,840,966	1,416,427	4,136,121
ten			22 - 27 - 2	
Total	20,426,014	71,575,627	22,705,074	74,068,454
70 11				
Provisions.		0. 5 10 500	0 000 000	
New York	5,227,326	34,543,586	8,696,313	30,558,967
New Orleans	5,037	96,137	10,942	71,061
Baltimore	405,279	2,995,647	1,133,171	2,472,400
Boston	1,668.260	10,538.170	1,971,161	7,135,980
Phlladelphia	444,386	2,584,044	607,202	2,462,232
San Francisco	35,510	129,479	42,933	125,035
Other ports	347,366	1,518,287	503.950	1,461,087
Total	8,133,164	52,405,350	12,965,672	44.286,762

The cotton shipments during the month were very large. Altogether over 430,000 bales were exported, against only about 285,000 bales last year, an increase of pretty nearly 150,000 bales. In the face of such an increase in quantity the decline in price could have very little effect on the aggregate value of the exports of that staple. We have already referred to the case of New Orleans. The other cotton ports show in general like results. The six ports given below, it will be seen, had exports \$2,873,121 above those for April, 1880. For the first four months of this year the same ports increased their exports \$9,561,815. Subjoined is the table.

EXPORTS OF MERCHANDISE FROM LEADING COTTON PORTS.

	1881.		18	80
Ports.	April.	Since Jan.1.	April.	Since Jan.1.
Charleston Galveston Mobile Norfolk, &c. Savannah Wilmington	\$ 2,296,790 2,459,394 848,211 1,058,721 1,176,980 185,373	13,067,001 4,573,958 5,543,869 10,360,998	\$ 1,237,420 1,162,285 876,106 497,634 1,148,373 230,530	6,950,707 4,443,424 5,034,618 9,375,286
Total	8,025,469	44.287.786	5,152,348	34,725,971

As regards the different items that go to make up the breadstuffs totals, we find that the month of April presents the same general features exhibited by previous months. Corn still shows a large decrease in both quantity and value, while wheat and wheat flour are again increased, although wheat not in value, on account of the lower prices ruling this year. The total value of the breadstuffs exports was \$20,426,014 in April, 1881, and \$22,705,074 in April, 1880. For the period from January 1 to April 30 the exports of wheat increased \$,186,876 bushels and of wheat flour \$75,683 barrels, or together (counting flour

at its equivalent in wheat) 12,127,449 bushels. The exports of corn during the same time fell off 13,466,489 bushels. For this reason and also because of the lower prices which prevailed, the value of the breadstuffs exports for the four months reaches only, \$71,575,627, against \$74,068,454 in the corresponding time last year, as is shown in the annexed table.

EXPORTS OF BREADSTUFFS DURING APRIL, AND SINCE JAN. 1.

	Qua	ntity.	Vai	ne.
April.	1881.	1880.	1881.	1880.
Barley bush. Corn bush. Corn-meal bbls. Oats bnsh.	7,359,521 40,018 15,071	4,636 12,422,412 31,347 23,617	\$ 4,383 4,251,429 110,286 8,043	
Ryebush. Wheat bush. Wheat-flour bbls.	10,635,059	9,435,721 520,639	60,943 12,269,071 3,721,859 20,426,014	156,965 12,634,005 3,097,611 22,705,074
Since Jan. 1. Barley bush. Corn. bush. Corn-meal bbls. Costs bush. Rye bush. Wheat bush. Wheat bush. Total.	23,351,473 135,831 75,670	712,905	18,846 13,473,082 388,472 38,100 568,773 42,293,891 14,794,463	284,170 21,025,252 304,602 53,371 40,996,283 10,736,405 74,068,454

As a further result of the speculation in provisions, these show a decrease in quantity in April on every item—in some cases a falling off of more than one-half. For the first time, too, within recent periods, there is a diminution in values, and a very important one at that. The total for the month foots up only \$8,133,164, against \$12,965,672 last year, a decrease of pretty nearly five million dollars. But the gain in previous months was so great that the total for the four months is still more than 8 millions above that for the four months of 1880. The following table will exhibit the details.

EXPORTS OF PROVISIONS, &C., IN APRIL, AND SINCE JAN. 1.

	Pour	nds.	Va	lue.
April.	1881.	1880.	1831.	1880.
Dood doors and			\$	\$
Beef, fresh and salted	12,610,961	13,661,602	1,135,482	1,075,066
Bacon and hams	35,885,811	81,557,505	3,201,663	5,950,394
Pork	$\begin{array}{c} 19,403,004 \\ 7,408,057 \end{array}$	51,109,571 8,528,658	2,150,828 592,559	3,989,009 542,263
Tallow	6,887,034	10,484,635	460,917	727,176
Butter	880,045 3,821,065			
	0,021,000	_,0,,000		
Total			8,133,164	12,965,672
Since Jan. 1.				
Bcef, fresh and salted	53,178,505	50,562,550	4.627.389	4,011,503
Bacon and hams	301,975,261	297,008,188	25,410,418	20,930,216
Lard Pork	131,680,336 42,744,661	142,773,135 $30,464,657$	$13,044,209 \\ 3,332,164$	
Tallow	28,473,947	35,979,454	1,926,028	2,634,371
Butter	6.250,597 23,452,518	7,793,419 $14,236,487$	$\frac{1,286,221}{2,778,921}$	1,644,705 1,822,655
	,,, -			
Total	, ,		52,405,350	44.286,762

For the month of May, just closed, it is not likely that the balance of merchandise exports will be any mor favorable than in April. For the four weeks ended May 27 the imports at New York amounted to \$35,537,834, and for the four weeks ended May 31 the exports amounted to \$28,533,191. In April New York had not quite 43 per cent of the total exports, and a little more than 66½ per cent of the imports of the country. If the same percentages should hold good in May, the excess of exports over imports would be heavier than in April, but in the case of the exports it is very probable that New York will be shown to have had a larger proportion of the whole than it had in April, because the movement of cotton was lighter, about 270,000 bales having been exported in May, against more than 430,000 in April, the shipments of cotton of course being mostly from ports other than New York. It follows that this will reduce the balance in our favor; so it is not likely, as already remarked, that the excess of exports will be much, if any, heavier than in April, and possibly not as heavy.

THE SODUS BAY & CORNING FORECLOSURE.

It seems that the court of last resort in this State has at length determined that the stockholders in railroads sold under foreclosure, in this State, have no special right to come in as stockholders in the new company formed to take the road under the sale. So says the Court of Appeals in the case just decided, of Platt vs. Munson.

The case arose out of the foreclosure of a mortgage of the Sodus Bay & Corning Railroad Company. This was a small enterprise organized in 1870, upon a capital of about a million and a half, to run a road from Sodus Bay, a point of not very great geographical importance on the south shore of Lake Ontario, southerly to Corning, a notable station on the Erie Railway. It must not be confounded with the Sodus Point & Southern road, since merged in the Lake Ontario Southern. Apparently some independent line to New York city was contemplated, for the company was formed as the Sodus Bay Corning & New York Railroad; but, in 1872, the Legislature allowed it to change its name so as to read the Sodus Bay & Corning Railroad. As so frequently happened in those days, the plan and expenditure was commenced on an over sanguine scale; a large loan was obtained on a mortgage of the road and franchises; this mortgage was foreclosed.

But when a road is sold under foreclosure, what becomes of the interests of stockholders of the original Mr. Platt, one of the old Sodus Bay & Corning corporators, thought he had a right to come in as member of any new organization. An act of 1853 (Laws of New York, chap. 502, sec. 2) declared that any stockholder of a railroad foreclosed upon, should have the right, for six months after sale, to redeem proportionably; that is, he might offer to pay to the purchaser such proportion of the price paid on the foreclosure sale as his shares might bear to the whole capital stock, and might demand the same-relative interest in the property. In practice this has been found very inconvenient. Upon the foreclosure of the old Oswego Midland it became an embarrassing issue, and it was reported that \$300,000 was paid to extinguish the supposed right to redeem. Mr. Platt demanded this right in the Sodus Bay case. The purchaser refused to recognize it. And the Court of Appeals has sustained the purchaser's position. not been, indeed, any distinct repeal of the law of 1853, but the Court holds that it must be deemed repealed by implication, because laws passed in 1854 and 1874 are inconsistent with it, and provide a new and different way for proceeding after these foreclosures (Laws 1854, chap. 282; laws 1874, chap. 430). The leading feature of the plan they indicate is, that a new corporation shall be formed to own and operate the road; and the Court holds that this is inconsistent with, and therefore supersedes, the former rule by which the title to the property must be held open for six months to allow old shareholders to decide whether they will come in. This is the view we took of the question when it was under discussion in the Oswego Midland case. Judge Danforth now says:

"The statuto of 1853 does not contemplate the formation of a new company. No ohligation is imposed on the purchaser to assist in forming one. No provision is made for it. Upon the foreclosure saie the purchaser takes the property to do with it as he chooses, as he might doal with lands or chattels, subject only to the right given to the stockholders by section 2 of the Act of 1853 to participate in the purchase upon the terms and within the time therein mentioned. That right must he deemed taken away by the power of disposition conferred upon the purchaser by the above acts; for the liability to convey to the stockholders of the company an interest in the property purchased cannot co-exist with the power to convert the whole for other purposes and to other persons. Again, the Act of 1874 secures to the stockholders in the old company a right to participate in the henefits of reorganization in one event ouly—when the title is acquired to the railroad proporty and franchises pursuant to some plan or agreement for the readjustment of the respective interests therein of mortgage creditors and stockholders in the old company. This provision also is inconsistent with the right embraced in the second section of the Act of 1853. It seems to us that these acts were intended by the Legislature to

prescribe the rule applicable to the stockholder in a railroad company, and the purchase upon foreclosure of its property and franchises; that they are repugnant to the provisions of the Act of 1853 upon the same subject, and therefore repeal them, according to the maxim that 'every affirmative statute is a repeal by implication of a precedent affirmative statute so far as it is contrary thereto.' We think, therefore, the provisions of the Act of 1853 on which the plaintiff, rely were not in force at the time of the sale under the foreciosure, and that the plaintiffs acquired no cause of action against the defeudants."

Persons specially interested in this subject should also examine the recent act of February 5, 1880, (Laws, chap. 5.) It purports to authorize the fiscal officers of a railroad company to issue, after a foreclosure sale, certificates of stock to persons who were previously entitled to, but had never received them. The act, as printed in the statute book, seems wholly obscure and unmeaning; though it may perhaps be rendered operative by striking out the word "provided" or the word "when," from the middle of section one. Apparently some draughtsman intended to substitute one of these words for the other, and neglected to strike out the one to be rejected; or the error may have occurred in type-setting. Irrespective of this, the law has this bearing on the subject, that it is a legislative recognition, subsequent to 1874, of continued rights of shareholders in companies whose property and franchises have been sold on foreclosure; to be secured, apparently, in some winding-up of the old corporation.

COTION CONSUMPTION AND OVERLAND *MOVEMENT TO JUNE 1.

Our overland movement we are able to bring down to-day to the first of June, having received all the returns by telegraph. The figures now cover the first nine months of the season, and being one month later furnish, of course, a clearer indication of the year's yield than even last month's figures.

OVERLAND MOVEMENT TO JUNE 1, 1881.

Compared with last year the gross movement during May shows an increase, reaching 79,515 bales, against 52,594 bales for the same month of 1880. The net movement for the month is also in excess, being 24,391 bales, against 20,436 bales last year. The total net overland now reaches 498,632 bales, against 560,838 bales to this date in 1880. The details for the nine months this year and last year are as follows.

OVERLAND FROM SEPTEMBER 1 TO JUNE 1.

	1880-81.	1879-80.
Since Sept. 1 shipped—		
From St. Louis	361,669	434,844
Over Illinois Centrai	38,193	69,994
Over Cairo & Vincennes	110,755	95,901
Over the Mississippi River, ahove St. Louis	137,520	103,756
Over St. Louis & Southeastern		
Over Evansviile & Terre Haute	24,337	39,066
Over Jefferson ville Madison & Indianapolis	79,170	
Over Ohio & Mississippi Branch	41,834	
Over Louisvillo Cincinnati & Lexington	38,297	
Receipts at Cincinnati hy Ohio River	53,509	,
Receipts at Ciucinnati by Cincinnati Southern	74,929	
Over other routes	25,965	
Shipped to mills, not included ahove	13,062	13,482
Total gross overland	1,002,290	1,099,224
Deduct-		
Receipts overland at New York, Boston, &c	427,108	462,362
Shipments hetween (or South from) Westeru in-	1	
terior towns	11,124	4,666
Shipments inland (not otherwise deducted) from-		
Galvoston	837	7,500
Galvoston	2,162	3,641
	2,162 45,514	3,641
New Orleans	2,162	3,641 50,991 730
New Orleans. Mohilo. Savannah. Charieston.	2,162 45,514 1,190	3,641 50,991 730 28
New Orleans. Mobilo. Savannah. Charieston. North Carolina ports.	2,162 45,514 1,190 5,736	3,641 50,991 730 28 980
New Orleans. Mohilo. Savannah. Charieston.	2,162 45,514 1,190 5,736	3,641 50,991 730 28
New Orleans. Mobilo. Savannah. Charieston. North Carolina ports.	2,162 45,514 1,190 5,736 9,987	3,641 50,991 730 28 980 7,488

^{*}This total includes shipments to Canada by rail, which since September 1, 1880, amount to 21,682 bales.

This month's additions in the foregoing bring the total for each of the two years still closer together. At one time during the past season the gross movement was nearly 150,000 bales less than in the previous season, but since the first of January the difference has been decreasing, until now the net is only about 60,000 bales less. This, however, is no indication of a revival of shipments by the all-rail route, but is simply due to the larger crop and much larger movement by all routes during late months.

RECEIPTS, EXPORTS AND SPINNERS' TAKINGS.

As our weekly statements have indicated, the May port receipts are considerably larger than for the same month of last year. On the first of May the excess was 720,489 bales; this difference has been now increased, so that on the first of June it reached 800,537 bales. Our usual table of receipts, exports, &c., is as follows.

Movem't from	Receipts	Export	Exported since Sept. 1, 1880, to-							
Sept. 1, 1880 to June 1, 1881.	1, 1880.	Great Britain.*	France.	Conti- nent.	Total.	Stocks June 1.				
Galveston	646,583	293,614	50,228	99,555	443,397	45,543				
Ind'nola, &c New Orleans.	15,086 1,508,523	817,525			1,464,184	152,830				
Mobile	377,390 20,357	80,536		7,419		5,086				
Savannah Br'nsw'k &o	849,330 4,855	196,451	37,866	265,272	499,589	20,192				
Charleston Pt. Royal, &o	611,085 49,950	170,588 27,840	60,299	202,569 9,630						
Wilmington .	115,696 30,127	57,146	1,444	11,222		2,161				
Mor'h'dC,&c Norfolk	685,429	301,829	2,850	7,597	312,276	16,517				
City P'nt, &c New York	162,476	349,931	34,503	99,691	484,125	167,326				
Boston	158,636 41,642	95,989 100,662		25,470	95,991 $126,132$	11,530 5,107				
Philadel., &c.	64,354	58,050		102	58,152	11,966				
Total	5,549,410	2,550,161	508,067	1,077,078	4,135,306	461,841				
Total 1879-80	4,748,873	2,320,526	347,183	798,939	3,466,647	411,398				

^{*} Great Britain exports include to the Channel.

Total receipts to June 1 1881 as above

Taken by Southern spinners.....

Using the facts disclosed by the foregoing statements, we find that the portion of the crop which has reached a market through the outports and overland, and the Southern consumption, since September 1, 1880 and 1879, are as follows.

	1880-81.	1879-80.
Receipts at the ports to June 1bales. Net shipments overland during same time	5,549,410 498,632	4,748,873 560,838
Total receiptsbales. Southern consumption since Soptembor 1	6,048,042 190,000	5,309,711 160,000
Total to June 1bales.	6,238,042	5,469,711

The increase in the quantity marketed during the first nine crop months of 1880-81 is thus found to be 768,331 bales. To determine the portion which has gone into the hands of Northern spinners during the same period, we have prepared the following.

Total receipts to June 1, 1881, as above	0,233,012
Stock on hand commoncement of year (Sept. 1, 1880)-	
At Northern ports 60,109	
At Southern ports 77,310-137,419	
At Providence, &c., Northern interior markets . 3,999-	- 141,418
Total supply to June 1, 1881	6,379,460
Of this supply there has been exported .	
to foreign ports since Sept. 1, 1880 4,135,306	
Less foreign cotton included	
Sent to Canada direct from West 21,632	
Burnt North and South 8,324	
Stock on hand end of month (Juno 1, 1881)—	
At Northern ports 195,929	
At Southern ports	
At Providence, &c., Northern interior markets 16,274-	-1,637,530
Total takings by spinnors since September 1, 1880	1 741 930

Taken by Northern spinners since September 1, 1880	1,551.93
Taken by Northern spinners same time in 1879-80	1,497,00

Increase in takings by Northern spinners this year.. bales.

190,000

54,930 The above shows that Northern spinners had up to June 1st taken out of this crop 1,551,930 bales. purchases in May this year appear thus to have been somewhat larger than during May last year.

AMOUNT OF CROP NOW IN SIGHT.

In the foregoing we have the number of bales which have already been marketed this year and last year. An additional fact of interest is the total of the crop which was in sight on June 1. We reach that point by adding to the above the stocks remaining at that date at the interior towns, less stock held by them at the beginning of the season. In this manner we find the result for the two years on June 1 to be as follows.

	1881.	1880.
Total marketed, as abovebales. Interior stocks in excess of Sept. 1	6,238,042 111,000	5,469,711 120,000
Total in sightbales	6,349,042	5,589,711

This indicates that the increased movement up to this date of the present year is 759,331 bales. Hence, if there were to be no further gain in the amount received from plantations for the remainder of the season, the crop even then would reach 6,516,000 bales.

WEIGHT OF BALES.

We continue below our statement of the weight of bales. It may be well to say again that, for comparison, we are compelled to retain in our table the weights for the whole of last year, as in some instances we have found it quite impossible to obtain returns for the same nine months of 1879-80.

	Nine Mon	Year End- ing Sept.1, 1880.		
	Number of Bales.	Weight in Pounds.	Average Weight.	Average Weight.
Texas	661,669	338,476,777	511.55	501.15
Louisiana	1,508,523	726,142,631	481.36	476.00
Alabama	377,390	191,714,120	508.00	509.89
Georgia*	874,542	419,780,160	480.00	477.00
South Carolina	661,035	311,367,316	471.03	466.00
Virginia	893,320	422,790,490	473.28	468.00
North Carolina	145,823	68,490,146	469.68	471.00
Tennessee, &c	1,115,740	557,870,000	500.00	490.00
Total	6,238,042	3,036,631,640	486.80	481.55

^{*} Including Florida.

It will be noticed that the movement up to June 1 shows a decrease in the average weight as compared with May 1, the average on May 1 having been 487-49 lbs. per bale, against 486.80 lbs. per bale on June 1.

THE COTTON GOODS TRADE IN MAY.

The goods market opened the month comparatively quiet, and so continued until about the middle of the month, although during the first two weeks more business was in progress than for the same weeks last year. About the beginning of the third week large local and interior jobbers entered the market as buyers, and from that time the tone has steadily improved. There was an excellent businessin brown, bleached and colored cottons, and, while such makes as have been lately selling at relatively low prices were advanced from 21 to 5 per cent, discounts were lessened on other brands. The demand for printing cloths was very active, and the visible stock (outside of printers') has been reduced to 768,000 pieces, of which 419,000 are held by speculators. The export trade in cotton goods was remarkably heavy, and additional large orders for goods to be made were placed with manufacturers' agents. Stocks are unusually light in first hands, and the tone of the market at the close of the month was buoyant and strong, and is likely so to continue, for reasons which we stated fully last month. That interior stocks are small, is evidenced by the active buying so late in the season; and the very large consumption and export in progress, is sure to tax to the utmost the capacity of Northern spindles to manufacture goods. A very active fall trade, at good prices seems to be assured.

	1881.				1880.		1879.		
MAY.	Cott'n low mid- dling.	Print- ing cloths, 64x64	Sheet- ings, stand- ard.	Cott'n low mid- dling.	Print- ing cloths, 64x64	Sheet- ings, stand- ard.	low	Print ing cloths, 64x64	Sheet- ings, stand- ard.
1	8. 9 ⁷ 8 9 ¹³ 18 9 ¹³ 16 9 ¹³ 16	334	8. 8888888	111 ₉ S. 117 ₁₆ 117 ₁₆ 113 ₈ 117 ₁₈	5 5 4 ⁷ 8 4 ⁷ 8 4 ⁷ 8	914 8. 914 914 914 914	119 ₁₈ 1111 ₁₈ 1111 ₁₈ S. 1113 ₁₆ 123 ₁₆	378 8. 4 4	@@@@@@@@@@@
7	913 ₁₆ S. 93 ₄ 911 ₁₆ 911 ₁₆ 911 ₁₆	34 34 34 34 31 31	8. 8888	117 ₁₆ 117 ₁₆ 8. 115 ₁₆ 115 ₁₆	4 ⁷ 8 4 ¹ 2 8. 4 ¹ 2 4 ¹ 3	914 914 8. 914 914 914	12^{3}_{16} 12^{1}_{8} 12^{1}_{8} 12^{1}_{8} 8 . 12^{1}_{8}	4 4 41 ₁₆ 41 ₈ 8. 41 ₈	8.
13 14 15 16 17	93 <u>4</u> 93 <u>4</u> 8. 913 ₁₆ 913 ₁₆ 913 ₁₆	311 ₁₆ 311 ₁₈ 8. 311 ₁₆ 33 <u>4</u> 313 ₁₆	8 8. 8	115 ₁₆ 115 ₁₆ 117 ₁₆ 8. H'day	4 l ₂ 4 l ₂ 4 l ₃ S. 4 l ₂ 4 l ₂	914 914 914 914 914	12^{18} 12^{3} 12^{5} 12^{5} 12^{9} 12^{9} 16 12^{9} 16 16	418 418 418 418 418	8888888
19	978 915 ₁₈ 10 8.	3 8	8.	11 ¹ 2 11 ⁷ 16 11 ⁷ 16 11 ⁷ 16 8. 11 ³ 8	41 ₉ 41 ₂ 41 ₄ 41 ₄ 8. 41 ₄	914 914 914 914 8. 914	$\begin{array}{c} 12^{15}_{16} \\ 137_{16} \\ 133_{18} \\ 131_{16} \\ 1213_{16} \\ 1211_{16} \end{array}$	418	888888
25	10 103 ₁₆ 103 ₁₆ 101 ₄ S.	37 ₆ 315 ₁₆ 4 4 8. H'day	8 8. H'day	1138 1138 11518 11518 1114	414 4 4 41 ₁₈ S	914 914 914 914 914 8.	8. 12 ¹⁵ 16 12 ¹¹ 16 12 ¹¹ 16 12 ¹¹ 16 H'day	8. 4 ¹ 8 4 ¹ 4 4 ¹ 4 H'day	8. 8 8 8 8 H'day
31	104	4	8	H'day	H'day	H'day	H'day	H'day	H'day

The above prices are—For cetten, lew middling upland at New York; for printing cloths, manufacturers' prices; for sheetings, agents' prices, which are subject to an average discount of 5 per cent.

MR. GLADSTONE AND THE LAND LEAGUE.

The latest news regarding the situation in Ireland indicates that evictions continue; and the peasantry, backed up by the Land League, are not only setting the law at defiance, but setting up a law of their own. Collisions between the peasantry and the police are of constant occurrence; and the Government, it is said, is contemplating the complete suppression of the League.

Mr. Gladstone and his associates in the ministry know well that they will not be readily forgiven, if as the result of excessive leniency, they allow Ireland to drift into a condition of anarchy. The presumption, therefore, is, that the rumor is well founded that that portion of her Majesty's dominions will, if the collisions continue, be placed under military rule.

It did seem for a time as if the tide had turned in Ireland's favor, and the last of her list of grievances was about to be removed. For the first time in history, statesmen were found giving free expression to their convictions that Ircland would soon become a contented and prosperous section of the Queen's dominions. Grievance after grievance had been redressed; causes of complaint had been reduced to a minimum; and when the new Land bill should have become law, Ircland surely would be happy. On the contrary, however, no sooner were the Liberals in office-no sooner was there a prospect of a reconsideration of the relations of landlord and tenant—than Ireland presented a scene of discontent and disorder. When the Land bill was introduced-a measure conceived in a broad and liberal spirit, and admittedly highly favorable to the tenant-every conceivable obstruction was flung in its way. Its progress has been blocked by some fifteen hundred amendments; and the spirit of discontent and lawlessness finds more forceful expression than ever.

No one is permitted to doubt the cause of the present unhappy state of things. Mr. Parnell and his Land League are alone responsible. The League has been from the first the fruitful parent of resistance and obstruction; and, if now, at this late hour, it should be suppressed and the country placed under military rule, Mr. Parnell and his associates can blame no one but themselves. They demand reform in the land laws; and they make it impossible for the Government to accede in any reasonable way to their request. Mr. Gladstone had certainly a right

to expect different treatment. He has been pre-emmently the friend of Ireland. It has been his steady purpose while in office to remove from her all cause of complaint. If it should be found that he is tired of Ireland, and of Irish so called sorrows and wrongs, and not unwilling to take refuge in the House of Lords, thus leaving the battle to be fought by other and younger men, no one who has watched his career will be ready to blame him; but the Ireland of the future may have reason to regret that it trusted Mr. Parnell so much, and Mr. Gladstone so little.

FINANCIAL REVIEW OF MAY.

Under the stimulus of the Treasury operations, and the great success of Sccretary Windom in extending the fives and sixes of 1881 at 3½ per cent, May became a decidedly buoyant month. In a word, there was the immediate prospect of such heavy disbursements by the Treasury up to August 12 as would throw on the market a superabundance of loanable funds, and after that date the gradual disbursement of perhaps \$65,000,000 more during the autumn, in payment for bonds to be called or purchased for the sinking fund.

The support lont to the Stock Exchange markets by the monetary prospect was well backed up by the great body of railroad capitalists and operators who were heavily interested in the floating of new bonds and stocks—whether of watered stocks or income bonds representing clear profits to the holders, or new bonds on railroads in process of construction, sold in the open market for cash.

The money market was easier and easier as the month progressed, and on call loans the rates on the different classes of collaterals were 2@4 per cent. Time loans for two to four months were made at $2\frac{1}{2}$ @ $3\frac{1}{2}$ per cent, and prime commercial paper sold at 3@4 per cent.

Investment securities of all sorts were in great demand, and many of them rose to the highest prices ever made; United States fours of 1907 sold up to 1184. Railroad bonds advanced materially wherever their prices were not already so high as to leave no margin for a further rise.

In speculative stocks and bonds the business was moderately active, but the volume of transactions was not up to the standard of the most rampant periods of stock speculation. There were great combinations, negotiations and law-suits in progress, which engaged the attention of many of the heaviest operators. Also, the floating of new stocks and bonds was the favorite game of the day, as an easy source of large profits, rather than the oldfashioned method of heavy bull or bear movements at the Stock Exchange. The bears in stocks were temporarily disheartened, too, as the plethera of money had given a strength to prices which more than overbalanced in the market the well-known loss of earnings on the western railroads from January to April inclusive. The general tone of the stock market in the latter part of May was one of great strength.

Foreign exchange made a considerable advance up to the middle of the month, and the bankers even talked of a possible export of specie; but, from the 15th, rates fell off, and the outward movement of railroad securities from this market to Europe was so large that it more than balanced the return of five and six per cent government bonds sent home for redemption.

The total transactions at the Stock Exchange, compared with previous months, were as follows:

	Feb.	Mar.	Apr.	May.
U.8. Governm't bends State bonds	\$2,713,100 2,490,800 42,042,150	2,258,500	20,114,320	3,618,500 58,436,600
Bank stocksshares Railroads, &c., "	12,132,323	10,839,765	971 8,186,655	756 12,378,730

The following summary shows the condition of the New York Clearing House banks, rate of foreign exchange, and prices of leading securities and articles of merchandise, on or about the 1st of June in 1879, 1880 and 1881:

STATISTICAL SUMMARY ON OR ABOUT JUNE 1. 1879, 1880 AND 1881.

	1881.	1880.	1879.
New York City Banks—			
Loans and discounts\$	332,025,700	273,216,400	257,272,800
Speele\$	79,134,800	59,271,700	18,785,400
Circulation\$	19,301,200	20,238,100	
Net deposits\$	332,182,800		225,754,000
Legal tenders\$	18,633,800	22,547,400	41,791,400
Legal reserve\$	83.045,700	65.8 10.650	56,438,500
Reserve held	97,768,600		60,576,800
Surplus\$	14,722,900	16,128,450	4,038,300
Money, Exchange, Silver-	11,122,000	10,120,400	4,000,000
Call loans	2@3	3 704	3 @ 5
Prime paper, sixty days	374	41205	405
Silver in London, per oz	5111 ₁₈ d.	523 ₁₆ d.	5214d.
Prime sterling bills, 60 days	4 84	4 87	4 8731-4 8812
United States Bonds-		- 0.	
68,1881, cou. (continued at 312)	10378	10634	10738
6s, eurreney, 1898		123	x12234
5s, 1881, coupon		10314	10334
4½8, 1891, coupon		10938	1064
4s of 1907, eoupon		109	10318
Railroad Stocks-			
New York Central & Hud. Riv.		1244	11912
Erie (N. Y. L. E. & W.)	4878	3242	2738
Lake Shore & Mich. Southern.		97	75 ¹ 8
Mlehigan Central	113	78	781s
Chleago Rock Island & Paelfle	14314	190	13876
Illinois Central	14212	102	8714
Chicago & Northwestern, com.		89	63
Chicago Milw. & St. Paul, com.		6938	5178
Delaware Lack. & Westorn		7212	6014
Central of New Jersey	10158	56	5218
Merchandise—	1.015.	1111.	1210
Cotton, Middl'g Uplands. P. D.	10^{15}_{16} $34@41$	1111 ₁₆ 43@48	13 ¹ 8 32@38
Wool, American XX B D.			18 50 @ 19 00
Iron, Amer. pig, No. 1 \$\varphi\$ ton. Wheat, No. 2 red win. \$\varphi\$ bush.			1 154201 16
Corn, Western mixed. 39 bush.		53@5512	4110@4334
Pork, mess % bbl.	16 75		10 12 @ 10 25
1 OIA, MOSS	1010	10 WII 10	10 12010 20

NEW YORK CITY BANK MOVEMENTS IN MAY.

The statements of the New York City Clearing House banks in each week of May were as follows:

N. Y. City Bank Statements.	Мау 7.	May 14.	May 21.	May 28.
Specie	\$310,850,000 73,346,500	76.887,700	80,518,500	79,134,800
Circulation Net deposits Legal tenders	18,664,200 305,033,906 16,024,600	316,818,400	326,611,700	332,132,800
Legal reserve	\$76,258,475 89,371,100	\$79,204,800	\$81,652,925 98,391,500	\$83,045.700 97,768,600
Surplus	\$13,112,625	\$14,817,200	\$16,738,575	\$14,722,900
Range of call loans	3@6 4@5	2@4 4@41⁄4	2@4 3%@4%	2@4 814@4

CLOSINO PRICES OF GOVERNMENT SECURITIES IN MAY, 1881.

1 0- 11

May ·	1881,	5s, 1881, coup.	1891,	1907,	6s, Cur., 1898, reg.		1881,	1881.	4 ¹ 2°, 1891, coup.	1907,	6s Cur., 1898. reg.
2		x0158		116^{1}_{8}		19 20		10438			
4 5	1034			$116\frac{1}{9}$		22 23.		10434	s.		
7		10178	11434	1164		25		$\frac{1047}{105}$		$\frac{1171_2}{118}$	
10		10238		117		28		10434	S.	1184	
13 14		10358		11758		31		10412	11613		
16 17		103^{5}_{8} 103^{7}_{8}	11634 116	1173 ₈ 1174		High Low.	106½ 103¾	105 1015 ₈	$116\frac{1}{2}$ $114\frac{3}{4}$	$118\frac{1}{4}$ $116\frac{1}{8}$	135 135

CLOSING PRICES OF CONSOLS AND U.S. SECURITIES AT LONDON IN MAY.

May.	Cons'ls for money.	5s of 1881.	4 ¹ 28 0f 1891.	4s of 1907.	May.	Cons'ls for money.	5s of 1881.	41 ₂₈ of 1891.	4s of 1907.
1	Bank 011518 021118 02218 02218 022116 022316 022316 022116 02116 02216 02216 02216	104 104 104 104 S. 104 104 104 105 105 105 105 105 105 105 105 105 105	$117\frac{3}{1}$ $117\frac{3}{1}$ $117\frac{7}{8}$ 118 120	119 119 119 119 119 119 119 119 ¹ ₂ 119 ⁸ ₄ 119 ⁷ ₈ 120 121 120 ¹ ₂ 120 ¹ ₂	20 21 22 23 24 25 26 27 28 29 30 31 Opening Mighest Lowest Closing S'ee Jan. 1 Highest Lowest	102918 1021316 1021118 102918 102516 102516 102316 102318 1011316 1011116 102318	107 8 8, 107 14 107 12 107 14 107 14 107 14 107 14 107 104 107 104 107 107 107 107 107 107 107 107 107 107	11734 11734 11734 11734 118 118 118 118 11758 120 11738 118	120 ¹ 2 120 ¹ 4 120 ¹ 2 120 ¹ 2 120 ¹ 2 121 121 121 119 121 121 121

RANGE OF STOCKS IN APRIL AND MAY.

The following table will show the lowest, highest and closing prices of railway and miscellaneous stocks at the New York Stock Exchange during the months of April and May: .

1		4			75	=
RAILROADS. Mar.31.	Low.	-April High. A	pr. 30.	Low. I	-May Iigh., M	ay 31.
Bos. & N. Y. Air-L. pf 46	1221 ₂	123 48		$\frac{1231_{2}}{46}$	131 48	
Buff. Pittsh. & West. Burl. Ced. Rap. & No. †75 Canada Southern 81 s	42 70	$\frac{431_{8}}{727_{8}}$	72 753	40 75	90	41
Canada Southern 81 8	7158	8134	753	7534	821 ₄ 40	7738
Cedar Falls & Minn		24		22 45	40	34
Do 2d pref Central of N. Jersey. 10238 Contral Paoifio	9214	10338	9758	50 971 ₈	50 1064	16150
Contral Pacific 8814	8312	89	8612	8634	997 ₈ 337 ₆	9518
Ches. & Ohio	24 40	4434	$\frac{263}{43}$	26 ¹ 4 43 ¹ 2	33'6 48 ¹ 4 36 ⁷ 8	$\frac{30^{1}8}{45^{3}8}$
Do 2d pref. 33 Chicago & Alton 141	283 ₄ 132	33 1401 ₂	33 1341 ₉	32 ¹ 2 135	$\frac{36^{7}8}{147}$	331 ₂ 1431 ₂
Chicago & Alton 141 Do pref. 141 Chicago & Chicago & Open 141	145 162	145	165	147	147	*145
Chie. Burl. & Quincy. 168 Chlo. & East. Iii		166 ¹ 8	190	165 90	95 .	x173
Chie. Mil. & St. Paul. x111 ⁵ 8 Do pref. *120 ¹ 2	$\frac{108}{1193}$	11334 1261 ₂	$\frac{113\frac{1}{2}}{126\frac{1}{2}}$	$\frac{1125_{8}}{1253_{4}}$	$\frac{129}{140}$	$\frac{1253}{135}$
Chic. & Northwest 124	1191_{4}	$\frac{1247}{137}$	1247 ₈ 137	12134	135 146	130 1411 ₂
Do pref. x1364 Chie. & Rock Isl., new 13642	13236	1387_{8}	1364	137 ¹ 2 137	14858	14412
Chie St. L. & N.Orl'us 73 ¹ 2 Chie St. P. Minn. & O 43	73 401 ₈	$77^{5_8} 43^{5_8}$	751 ₂	76 413 ₄	88 474	4412
Do pref. 1004	933	1004	*41 ¹ 2 98 62 ¹ 4	9734	$108\frac{5}{8}$	10512
Cin. San. & Clev 604 Clev. Col. Cin. & Ind. 874	85	65 903 ₄	8612	62 87	10134	98
Clev. & Pittsh., guar. 132 Col. Chio. & Iud.Cent. 25½ Daubury & Norwalk. 7138	$\frac{132}{221_2}$	132 ¹ 2 26	*133½ 24	$\frac{1351_4}{241_4}$	$\frac{142}{327_8}$	29
1 Danbury & Norwalk 713a	v115500		r11910	60 1177 ₆	$\begin{array}{c} 77 \\ 128 \end{array}$	733 <u>4</u> 1263 <u>4</u>
Del. Lack. & West'rn. x122 ¹ 2 Denver & R. Grande x107 ³ 4	10112	10813	10619	‡105% 77	111	11074
Dubuque & Sioux C., 150 Erie & Pittsburg	7612	7612	f32	110	110	8634
Erie & Pittsburg Hannlbal & St. Jo 5938 Do pref. 10414	36 ¹ 4	593 <u>4</u> 105	58 kg 104	585 ₈	85 116	83 ⁵ 8 115
Harlem				250	250	†250
Harlem	133	13812	70 13638	$\frac{72}{1353}$	$93\frac{1}{2}$ $146\frac{1}{2}$	92 1421 ₈
Do do now	4910	1001 ₂		98	96 571 ₂	5412
Int. & Gt. Northern.	69	9112		. 92	92	26
Keok. & Des Molnes. Do pref. Lake Erle & West 53	48	48		$ \begin{array}{r} 17 \\ 5234 \\ 4978 \end{array} $	30 ¹ 8 54	
Lake Erle & West 53	4534 x1221c	54 x1317	x1261	49 ⁷ 8	64 ¹ 2 135 ¹ 2	61 ¹ 2 131
Louislana & Mo.Riv. 25	2478	2712	2712	2612	34	30
Lake Erie & West	68	8073	80	82	110 ¹ 2 102 ¹ 2	10834
Manhattau Beach Co. 41 ¹ 2	21 ¹ 4 42 12	39 581 ₂	23 ¹ 4	$\frac{22}{504}$	293 ₈ 593 ₅	
Mar'tta & Cin. 1st pf. 1238 Do 2d pf. 734	. 12	22 141 ₂	22	17	24 15	19
Mempilis & Cha'ston	42	3712	374	61	9012	\$21 ₂ 91
Michigan Central x11318	x1034	x11338	8914 x10812	10812	$\frac{95}{11678}$	11278
Mil. L. Sh. & W. pref. 4412	4412	524	5134	513 ₄ 53	$\frac{64^{5}8}{59}$	
Mo. Kaus. & Toxas 46	43	4734	45	4412	54 110	50 1051 ₈
Mobile & Ohio 263a	2478	3034	3038	911_{2} 301_{8}	39	3434
Morris & Essex 12238 Nashv. Chatt. & St. L. 78	120 ¹ 8	124 86	123 843 ₄	123 85	130 95	904
N. Y. Cent. & Hud. R. x14634	1407a	147 125	145 1074	145 103	$152\frac{5}{9}$ $111\frac{1}{2}$	14934
New York Elevated . *12412 N. Y. Lake Erie & W. 4838	4434	4858	474	47	5178	49
N. Y. & New Engl'd.	84	89	873	88 60	$923_{4} \\ 651_{2}$	8834
Do pref. 88 ¹ 4 N. Y. & New Engl'd. N. Y. N. H. & Hartf'rd 175 N. Y. Ontario & W 36 ⁷ 8	$\frac{173}{3258}$	180 38	178 341 ₂	$\frac{180}{31^{1}4}$	185 ¹ 4 40	*185 36%
Do pref.				70	70	05
Northern Pacific 4219	384	4634	*42	4212	4678	4334
Ohio Central 31	28	314	7138 2918	294	377 ₆	34
Ohlo & Mississippi 4438	403 ₈	445 ₈	106	1084	$\frac{477_{8}}{126}$	119
Panama	237	258	. 0.35	24712	270	4.47
Phila. & Reading 6312	51	6512	5314	53	62	59
Pittsb.Ft.W.&C.guar. 132 Renssel'r& Saratoga	129 140	13234	*131	134 138	142 145	******
Rochester & Pittsb	26	31	2914	2834	3812	‡363 <u>4</u>
8t. L. Alton & T. H. 47	43	574	55^{1}_{2}	55	7712	69
St. L.I. Mt. & South. 6536	$125 \\ 621_4$	129 665 ₉	644	X97 647	14334	7932
St. L. & S. Francisco. *41	40	48	4578	46	49	48
Do 1st pref. *95	95	984	9814	100	110	110
Do pref. 734	73	8438	83	818 ₄	8912	
St. Paul Minn. & Man	91 54	92	91 611c	91 601c	9834	495
Texas & St. Louis				4134	474	
Uulon Pacifie x12014	114	1214	11712	11734	12712	1254
Wab. St. L. & Pacific. 465	4212	4819	4731	186 475 ₈	186 58	5312
N. Y. N. H. & Hartt'rd N. Y. Ontario & W	8634	92	X8838	8812	964	9312
American District	x52	x69	x5812	5514	62	5512
Atlantic & Pacific 4634	46	48	147	4712	56	
Do ex-certifs 7810	113 ¹ 4	1173 ₈ 827 ₉	811 ₄	114 80%	129 ¹ 8 92 ⁷ 9	1273 ₄ 88
American 73	7234	80	7812	78	8819	87
Adams*1284 American 73 United States	57 118	64 1194	*61½	61 1174	73 1264	73
COAL AND MINING.	-10	4		60	R5	
Cameron Coal	25	25		2778	4534	4314
Caribon Consol. Mln. 4212 Cent. Arizona Min. 5	430	31 ₈ 5	*2	4	3 1 ₄ 47 ₆	*3 41 ₈
Colorado Coal & Iron 564	5314	584	5412	55	6512	60
Deadwood Mining *10	9	1034	*912	. 8	10	*731
Homestake Mining *26	$\frac{5}{2534}$	2612	*2419	$\frac{5}{25}$	$\begin{array}{c} 5^{1}4 \\ 25 \end{array}$	*24
Leadvllie Mining	30	30	*310	314	416	310
Mariposa L'd & Min. *3	414	9	631	512	719	
COAL AND MINING. American Coal. Cameron Coal. Caribon Consol. Min. Colorado Coal & Irof Consolidation Coal. Sobreadwood Mining. Leadville Mining. Leadville Mining. Mariposa L'Id & Min. Maryland Coal. Maryland Coal. Sobre Maryland Coal. Mercettal Coal. Sobre Mining. So	27	27	*2712	2712	35	3278
New Ceutral Coal	26	29	2712	2712	34	
Prices bid. † Prices	asked.	†E	x privil	ege.		

			_ Anvil			May	
COAL AND MINING.	Mar.31.	Low.	High. A	pr. 30	Low.	High. May 31	
N. Y. & Straitsv. C.&I.		5612					
Ontario Silver Min'g.	*35	364	37%	37%	37%		
Pennsylvania Coal	*225	240	240	x240	245	250	
Quickstiver Mining	15	1512		1818			
Do pref.	6238	6234			65		
Silver Cliff Mining	4 58	5	7	*****		658 61	
Standard Cons. Min'g	24^{7}_{8}	233	25	24	2214		
Stormont Mining	*****	2	4	314	314	4	٠
VARIOUS.		00	0.1	00	204.	70	
Canton.	0.5	60	61	60			
Cent.of N.J. L'd Imp.	35	3212		*35 100 ¹ a	10378	11412 x 1111	
Del. & Hud. Canal	112	107	1124	139	36		
N. Y. & Texas Land.	*33 †150	135	158		152		
Oreg'n R'y & Nav.Co. Paelflo Mall.	55%		5748	524		587 ₈ 53	
Pullman Palace Car.	1454 x		145	027	13014	135 1343	
Sutro Tunnel	158	112	219		178	212 21	
Dillo a tentici	7-9	+ 3	2-3		- 0	- 2 - 2	٠,

^{*} Prices bid. † Prices asked. ; Ex privllege.

BANKERS' STERLING EXCHANGE (POSTER RATES) FOR MAY, 1881.

May.	60 days.	De- mand	May.	60 days.	De- mand.	May.	60 days.	Pe- mand.
1 2 3 4 5 6 7 8 10 11 12	S. 4·84·12 4·85·12 4·85 4·85 4·85 4·85 4·85·12 4·85·12 4·85·12	4.86 4.861 ₂ 4.87 4.87 4.87 4.87 4.871 ₃ 4.871 ₂ 4.871 ₂	13 14 15 16 17 18 19 20 21 22 23 24	4·86 ¹ / ₂ 4·86 ¹ / ₂ 4·86 ¹ / ₂ 4·86 4·86 4·86 4·84 ¹ / ₂ 4·81 ¹ / ₂ S. 4·81 4·85	4·88 ¹ 2 4·89 ¹ 2 4·88 ¹ 2 4·88 4·88 4·86 ¹ 2 4·86 ¹ 2 4·86 ¹ 2	25 26 27 28 29 30 31 Range 11tgh Low.		4·87 4·87 4·86 4·86 4·86 4·86 4·88

THE DEBT STATEMENT FOR MAY, 1881.

The following is the official statement of the public debt as it appears from the books and Treasurer's returns at the close of business on the last day of May, 1881:

INTER	EST-	BEAL	RING	DEBT.
-------	------	------	------	-------

Character	Author-	When	Interest Periods.	Amount Ou	Istanding.
of Issue.	izing Act.	Payabte.	Inte Per	Registered.	Coupon.
6s, Or. War 6s of 1881 6s of 1881 5s of 1881	July 17,'61 Mar. 3,'63	June 30, '81 June 30, '81	J.& J. J.& J.	109,338,600	\$688,200 30,706,050 9,545,500 118,646,450
4½s of 1891 4s of 1907	July 14,'70	Sept. 1, '91	QM	178,332,500 540,183,350	71,667,500 198,469,600
4s, ref. ctfs. 3s,uavyp.fd	Fob. 26,'79 July 23,'68				\$429,723,300 4,850 0,000
		st-bearing de		\$1,639,56	7,750

On the above issues of bonds there is a total of \$2,451,043 interest over-due and not yet called for. The total current accrued interest to date is \$14,658,622.

DEBT ON WHICH INTEREST HAS CEASED SINCE MATURITY.

There is a total of over-due debt yet outstanding, which has never been presented for payment, of \$10,600,005 principal and \$737,292 interest. Of this interest, \$600,811 is ou the principal of called bonds, which principal is as follows: 5-20s of 1862, \$373,350; do 1864, \$64,850; do 1865, \$77,250; consols of 1862, \$477,150; do 1867, \$1,439,550; do 1868, \$423,900; 10-40s of 1864, \$832,750; funded loan of 1881, \$5,741,150; 3's certs., \$5,000.

DEBT BEARING NO INTEREST.

Character of Issue. Authorizing Act.	Amount.
Oid demand notes July 17, '61; Feb. 12, '62 Legal-tender notes Feb. 25, '62; July 11, 62; Mar. 3,'63 Certificates of deposit June 8, '72. Gold certificates March 3, '63	346,681,016 10,860,000 5,912,600
Silver certificates February 28, '78 Fractional currency { July 17, '62; Mar. 3, } \$15,485,036 Less amt. est'd lost or destr'yed, act J'e 21,'79 8,375,934	50,773,250
Aggregate of debt bearing no interest. Unclaimed Pacific Railroad interest.	2401 200 200
RECAPITILATION	

	Amount Outstanding.	Interest.
Interest-bearing debt -		
Bonds at 6 per cent	\$196,378,600	
Bonds at 5 per cent. Bonds at 4 12 per cent.	439.841,350 250,000,000	
Donus at 4 per cent	738 659 030	
Refunding certificates	694,850	
Navy pension fund	14,000,000	
Total interest-bearing debt	P1 COO # C7 = # C	015 700 000
Debton which int has ceas'd since mat'rity	10,600,005	
Debt bearing no interest-	10,000,000	101,232
Old demand and legal-tender notes	346,741,646	
Certificates of deposit	10,860,000	
Fractional currency	56,685,850 7,109,102	
Total debt bearing no interest	\$421,396,598	
Unclaimed Pacific Railroad interest		6,746
Total	\$9 071 KC4 974	617.059.707
August Gent, Dringing and interest to date		\$17,853,705 \$2,089,418,059
Total cash in Treasury		236,496,083
Debt, less cash in Treasury, June 1, 1881 Debt, less cash in Treasury, May 1, 1881	1	\$1,852,921,971
Decrease of debt during the past mon	th	\$11,150,721
Decrease of debt since June 30, 1880.		89,250.323

CURRENT LIABILITIES—	
Interest due and unpaid	\$2,451,043
Dobt on which interest has ceased	10,600,005
Interest thereon	737,292
Gold and silver certificates.	56,685,850
U. 8. notes held for redemption of certificates of deposit.	10,860,000
Cash balance available June 1, 1881	155,161,896
Cash Darance available 1d26 1, 1881	155,161,896
	0000 100 000
Total	\$236,496,088
AVAILABLE ASSETS-	
Cash in the Treasury	\$236,496,098

BONDS ISSUED TO THE PACIFIC RAILWAY COMPANIES. INTEREST PAYABLE BY THE UNITED STATES.

Character of Issue.	Amount outstanding.	Interest paid by U. S.	Interest repaid by transportat'n	Balance of interest paid by U. S.
Ceutral Pacific Kansas Pacific Union Pacific Ceutral Br., U.P. Western Pacific Sloux City & Pac.	1,070,560	\$19,569,787 5,183,883 20,872,373 1,309,808 1,372,664 1,220,019	\$3,435,860 2,534,282 8,065,067 92,100 9,367 119,660	\$15,485,655 2,649,600 12,807,305 1,210,780 1,363,297 1,100,388
Total	\$64,623,512	\$49,528,566	\$14,256,338	\$34,617,028

The Pacific Railroad bonds are all issued under the acts of July 1, 1862, and July 2, 1864; they are registered bonds in the denominations of \$1,000, \$5,000 and \$10,000; bear 6 per cent interest in currency, payable January 1 and July 1, and mature 30 years from their date.

IMPORTS AND EXPORTS FOR APRIL, AND FOR TEN AND TWELVE MONTHS ENDED APRIL 30, 1881.

[Prepared by the Bureau of Statistics.]

The excess of imports of gold and silver coin and bullion was as follows:

as follows:
Month ended April 30, 1881. \$14,063,501
Month ended April 30, 1880. 725,643
Ten months ended April 30, 1881. 92,687,271
Ten months ended April 30, 1880. 76,206,825
Twelve months ended April 30, 1881. 92,281,837
Twelve months ended April 30, 1880. 73,951,944

The total values of imports and of domestic and foreign exports for the month of April, 1881, and for the ten and twelve months ended April, 1881 and 1889, respectively, are presented in the following tables, all in specie values:

[Corrected to May 24, 1881.]

- (Contacted to May 24, 1881.)				
ME	ERCHANDISE.			
:	For the month of April.	For the 10 mos ended April 30.	For the 12 mos. ended April 30.	
1881.—Exports—Domestio Foreign Total	1,724,666	15,038,321	17,370,236	
Imports Excess of exports over imports	59,153,614 \$11,727,546	528,174,385	653,565,628	
Excess of imports over exports 1880.—Exports—Domestic	\$69,673,133	\$688,479,487		
Total Imports	\$70,560,538 74,366,455	\$697,839,877 542,563,503	\$795,290,218 616,830,000	
Excess of exports over lmports Excess of imports over exports	3,805,917	\$155,276,374		
GOLD AND SILVER—COIN AND BUILION.				
188!Exports-DomGold	\$79,539	\$1,177,075	\$1,318,055	

GOLD AND SILV	GOLD AND SILVER-COIN AND BUILLION.				
188!.—Exports—Dom.—Gold Silver	\$79,539 1,612,260	9,786,531	10,981,840		
Foreign—Gold Sllvor	421,237	3,907,609	-		
Total	\$2,122,190	1 4			
Imports-Gold Silver	854,711		\$99,144.179 11,126,510		
Total	\$16,185,691	\$107,715,397	\$110,270,689		
Excess of imports over exports Excess of exports over imports		\$92,687,271	\$92,281,837		
1880.—Exports—Dom.—Gold Silver Foreign—Gold	*\$47,092 94,358 42,100	6,377,545	9,318,132		
8ilver.	232,833		5,614.324		
Total	\$416,383	\$14,182,393	\$19,714,686		
Imports—Gold Silver	\$166,432 975,594		\$80,315,107 13,351,523		
Total	\$1,142,026	\$90,479,218	\$93,666,630		
Excess of exports over imports Excess of imports over exports	\$725,643	\$	\$		

TOTAL MERCHANDISE, COIN AND BULLION.				
1881.—Exports—Domestio Foreign	\$70,848,293 \$770 2,155,057 19	0,706,093 \$907,509,248 0,103,041 23,059,193		
TotalImports		,809,131 \$930,568,441 ,889,982 763,836,317		
Excess of exports over imports Excess of imports over exports	\$\$153 2,335,955	,919,152 \$166,732,124		
1880.—Exports—Domestle Foreign	\$69,814,583 \$696 1,162,338 15	,491,091 \$796,754,144 ,531,179 18,250,760		
Imports	75,568,481 633	,022,270 \$815,004,904 ,042,721 710,496,630		
Excess of exports over lmports Excess of imports over exports	\$\$78 4,531.560	979,549 \$104,508,2		

The following is a statement showing, by principal customs districts, the values of merchandise imported into and exported from the United States during the month of April, 1881:

		Domestic	Foreign
Customs Districts.	Imports.	Exports.	Exports.
Baltimore, Md	\$1,644,769	\$4,338,173	\$1,845
Beaufort. S. C.	E (00 00F	215,744	4 7 0 0 0 0
Boston, &c., Mass.	7,490,935	6,286,931	152,263
Brazos, &c., Texas	192,893 166	98,419 $136,327$	163,933
Bruuswick, Ga Buffalo Creek, N. Y.	281.143	13,156	308
Champlain, N. Y.	154,418	146,208	000
Charleston, S. C.	8,674	2,296,790	
Corpus Christl, Texas	63,369	66,232	21,255
Detroit, Mich	162,150	103,820	1,581
Galveston, Texas	330,296	2,459,394	
Genessee, N. Y	54,306	44,993	*******
Huron, Mich.	354,321	553,193	39,446
Key West, Florida	19,389	39,316	
Minnesota, Minu Mobile, Alabama	47,224 68,131	$\begin{array}{c} 161,725 \\ 848,211 \end{array}$	
New Haven, Conn	110,724	7.810	
New Orleans, La	1,052,881	11,268,032	7,750
New York, N. Y.	39,391,942	29,160,431	1,207,305
Niagara, N. Y	219,277	635	9,483
Norfolk, &c., Va	752		
Oswegatchie, N. Y	175,960		
Oswego, N. Y.	183,765	45,369	
Passamaquoddy, Me	39,196	28,894	22
Pearl River, Miss	875 7,620		
Pensacola, Fla		14.872	
Philadelphia, Pa	2,373,422		13.991
Portland, &o., Me	231,985	683,459	12,836
Puget Sound, W. T	2,989	59,476	20,000
Richmond, Va	59,956	104,851	
Saluria, Texas	12,807	18,423	770
Sau Diego, Cal	20,712	67,836	********
San Francisco, Cal	3,420,342		89,689
Savannah, Ga	49,088		
Vermont, Vt. Willamette, Oregon		$\begin{array}{c c} 109,205 \\ 245,311 \end{array}$	
Wilmington, N. C.	15,727	185,373	
All other customs districts	328.173		
Total	\$59,153,614	\$60 156 404	\$1 794 666

UNITED STATES TREASURY STATEMENT.

The following statement, from the office of the Treasnrer, for May, was issued this week. It is based upon the actual returns from Assistant Treasnrers, depositaries and superintendents of mints and assay offices:

LIABILITIES, JUNE 1, 1881.

Post-offico Department account	\$2,324,355
Disbursing officers' balances	20,030,294
Fund for redemption of notes of national banks "failed," "in	-0,000,-01
liquidation," and "reducing oirculation"	34,778,687
Undistributed assets of failed national banks	468.384
Five per cent fund for redemption of national bank notes.	14,650,131
Fund for redemption of national bank gold notes	415,400
Character and advantage and analysis account	
Currency and minor-coin redemption account	4,896
Fractional silver-coin redemption account	89,550
Interest account.	15,358
Interest account, Pacific Railroads and L. & P. Canal Co	10,250
Troasurer U.S., agent for paying interest on D.C. bonds	329,112
Treasurer's transfer cheeks and drafts outstanding	10,354,822
Treasurer's general account-	
Interest due and unpaid \$5,270,290	
Matured bonds and interest 500,284	
Called bonds and intorest \$10,035,761	
Old debt	
Gold certificates 5,912,600	
Silver certificates	
Certificates of deposit 10.860,000	
Balance, including bullion fund 153,042,924	
Total Treasurer's general account \$237,196,362	
Less unavailable funds 700.274— \$	236,496,088

Silver certificates 50,773,250	
Certificates of deposit	
Balance, including bullion fund 153,042,924	
Datano, incitating builton fund 100,042,022	
The half Three and the second of the second	
Total Treasurer's general account \$237,196,362	****
- Less unavailable funds 700,274-	\$236,496,088
	\$319,967,333
ASSETS, JUNE 1, 1881.	4020,001,000
Cold coin	270 020 400
Gold coin.	\$70,986,462
Gold bullion	92,783,695
Standard silver dollars	60,518,273
Fractional silver coin	26,841,956
Silver bullion	3,457,192
Gold certificates	36,320
Silver certificates	11,988,710
Ministral Character	11,900,710
United States notes	26,922,304
National bank notes	7,614,511
National bank gold notes.	169,675
Fractional currency.	51,747
Fractional currency. Deposits held by national bank depositaries	12,650,049
Nickel and minor coin	717,042
New York and San Francisco exchange	1 010 000
New Total and Sail Francisco exchange	1,912,000
One and two-year notes, &c. Redcemed certificates of doposit, June 8, 1872	165
Redeemed certificates of doposit, June 8, 1872	
Quarterly interest checks and coin coupons paid	226,903
Registered and unclaimed interest paid	2.970.886
United States bonds and interest	
Interest on District of Columbia bonds	291
Specker's cartificates	119,144
Speaker's certificates	110,144
Pacific Railroad interest paid	• • • • • • • • • • • • • • • • • • • •

\$319,967,333

MIDLAND OF NEW JERSEY.—A special meeting of the stock-holders of this company will be held on Friday, the 10th inst., for deciding upon a joint agreement entered into by the directors of the Midland Railroad Company of New Jersey, the Paterson Extension Railroad Company, the Midland Connecting Railway Company, the North Jersey Railroad Company, the Water Gap Railroad Company, and the Pennsylvania Midland Railway Company, nnder the corporate seals thereof, respectively, for the consolidation of said companies and railroads, which agreement will then and there be submitted for consideration.

Monetary:Commercial English News

RATES OF EXCHANGE AT LONDON AND ON LONDON
AT LATEST DATES,

EXCHANGE	AT LO	NDON-May 21.	EXCH	ANGE (ON LONDON.
On-	Time.	Rate.	Latest Date.	Time.	Rate.
Amsterdam .		12-314 @12-4	May 21	Sbort.	12.15
Amsterdam.	Short.	12.112 @12.213			
Antworp		25.22 @22.6212	May 21	Short.	1 25.25
Hamburg	44	20.65 @20.69	May 21		20.20
Berlin	66	20.65 @20.69	May 21	46	20.20
Frankfort		20.65 @20.69	May 21	84	20.50
Copenbagen.		18.40 @18.45			
St.Peters'bg.		2378@2358			******
Paris	Short.	25.17 2 2 25.27 2	May 21	Short.	25.2212
Paris	3 mos.	25.1212@25.20			
Vienna		11.8712@11.95	May 21	Short.	117.70
Madrid		4758@4738			
Cadiz		4758@4738			
Genoa		26.10 @26.20	May 21	3 mos.	25.65
Lisbon		52405248			
Alexandria			May 18		9714
Now York			May 21	Short.	4.85
Bombay	60 days	1s.711 ₁₆ d.	May 21		18. 715 ₁₆ d.
Calcutta	46	18. 73 d.	May 21	66	1s. 77sd.
Hong Kong			May 21	66	3s. 87sd.
Shanghai			May 21		5s. 134d.
			1		

From our own correspondent.

London, Saturday, May 21, 1881.

The directors of the Bank of England have not seen their way to making a further reduction in the Bank rate this week, and consequently the minimum quotation remains at 2½ per cent. There has been a somewhat increased demand for money, chiefly in connection with the new Hnngarian loan, which has been largely applied for, and the Bank of England return shows a considerable improvement under the head of "other securities." This increase cannot be due to improved trade, as the general business of the country remains much in the same condition, and hence it is inferred that the directors of the Bank of England have been granting greater facilities to the Stock Exchange. The supply of floating capital in the London market, taken in conjunction with the limited trade demand for accommodation, justifies, no donbt, a reduction of the Bank rate to 2 per cent; but on the other hand the Continental money markets are in advance of ours, and already have a large number of bills been remitted to this market for discount. This fact has, no doubt, induced the Bank anthorities to hesitate before making a change, and the course they have adopted is obviously judicious. At the same time, the New York money market presents an easy appearance, and the snpply of gold on passage to this country is larger than for a long time past, being about £800,000. With the usual limited trade demand for money during the summer months, the continuance of an easy money market seems to be assured; but should the directors of the Bank of England decide on lowering their rate of discount to 2 per cent, it will be largely with the object of affording to merchants all the facilities available. General trade is by no means active, and the recent failures in Amsterdam and Mincing Lane lead to the belief that some unsoundness exists. The iron trade is by no means in a satisfactory state, but the weather has been more favorable for the crops, and some stimulns is expected to be given to general trade. Foreign politics have, however, produced some distrust, the Tunis affair and the state of Russia having been the causes of some anxiety. Should, however, the political events which have recently manifested themselves cease to induce politicians to believe that there is anything perilons in them, we may hope, if we should have a good harvest and reasonably cheap food, for more activity in commerce. The following are the present quotations for money.

The rates of interest allowed by the joint-stock banks and discount houses for deposits remain as under:

Joint-stock banks. 14
Discount houses at call 12
do with 7 or 14 days' notice of withdrawal 13

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of consols, the average quotation for English wheat, the price of middling upland cotton, of No. 40 mule twist, fair second quality, and the Bankers' Clearing House return, compared with the three previous years.

	1881.	1880.	1879.	1878,
Circulation, excluding	£	£	£	£
bank post bills	26,699,015	27.119.670	29,059,995	27,470,175
Public deposits	7.067.179	7,300,895	7,536,005	0,250,787
Other deposits	25,186,300	25,379,091	29,314,143	21,486,501
Governni't securities.	15,870,203	15,673,276	14,076,257	15,550,498
Other securities	19,653,356	19,738,973	21,020,626	19,393,270
Res've of notes & coin.	14,892,668	15,204,203	19,123,012	10,739,617
Coin and bullion in	,	,,	,,	,,
both departments	25,841,683	27,323,873	33,183,007	23,209,792
Proportion of assets	-5,5 11,500		,,	-0,000,102
to liabilities	45.47			
Bank rate	212 p. c.	3 p. o.	2 p. o.	3 p. o.
Consols	10258		9878	9658
Eng. wheat, av. price.	44s, 10d,	44a. 9d.	448, 8d.	
Mid. Upland cotton	578d.	611 ₁₈ d.	7d.	515 ₁₆ d,
No. 40 Mule twist	93id.	124.	10d.	9 led.
Clear'g-house return.				
Tions a mondo rotati.	00,202,000	20,101,000	,000,000	100,120,000

There has not been much movement in gold during the week. Silver has been less in demand, and the Indiau exchange being weaker prices have somewhat declined. Mexican dollars are also rather cheaper. The following prices of bulliou are from Messrs. Pixley & Abell's circular.

	GOTTO:		S. (L.	8	. u.
Bar gold, fine	per	oz. standard	1. 77 912	a	
Bar gold, containing 20 dwts. sliv	ver, pel	oz. standard	. 77 11		
Spanish doubloons		per o	z. 74 0	@ 7	5 0
South American doubloous		per o	z. 73 9	0	
United States gold coin	por	z., none here			
German gold ooln	• • • • • • •	per o	7	@	
	SILVE		đ.		d.
Bar silvor, fino	1	er oz. standa	rd. 515a	70	
Bar silver, contain'g 5 grs.gold]	per oz. standa	rd. 515 ₈	@	d.
Bar silver, contain'g 5 grs.gold Cake silver]	per oz. standa per oz. standa	ord. 515g ord. 52 oz. 5511,	0	
Bar silver, contain'g 5 grs. gold Cake silver Mexicau dollars	I	per oz. standa per oz. standa per	ord. 5150 ord. 52 oz. 55111 oz. 5138	0	
Bar silver, contain'g 5 grs.gold Cake silver	I	per oz. standa per oz. standa per per	ord. 5158 ord. 52 oz. 55111 oz. 5138	@ @ @	

The following are the current rates of discount at the principal foreign centres:

	Bank rate.	Open market,		Bank rate.	Open market.
	Pr. ct.	Pr. ct.		Pr. ct.	Pr. ct.
Paris	319	338	St. Petersburg	6	5
Amsterdam	3	3	Geneva	412	4
Brussels	412	4 14	Madrid, Cadlz &		-
Genoa	4	4	Barcelona	A	5
Beriln	1	.314	Lisbon & Oporto.	- X	ร์
Translation	*			9	
Hamburg		3	Copenhagen3	31224	312
Frankfort		3^{14}	Calcutta	B	
Vlenna	4	358		0	

The stock markets have been somewhat unsettled during the week, owing to apprehended difficulties with regard to Tunis and to the unfavorable news from Russia. Russian stocks have not, however, experienced any considerable decline in price, the security being in so many hands, and being so well held. Consols have been firm, and are new quoted at 102½ to 1025 for money and 1025% to 10234 for account. British railway shares, which were rather unsettled in the early part of the week, are now firm.

The new Hnngarian 4 per cent loan of £16,000,000, at the price of 75½ per cent, is not an addition to the Hnngarian debt. It has been issued for the purpose of redeeming the six per cents, and the operation having been placed in powerful hands, it has been a complete success. The fluancial position of the Austro-Hungarian Empire has undonbtedly improved of late years.

The following return shows the extent of our exports of British and Irish produce and manufactures, and of colonial and foreign wool to the United States during the mouth of April, and during the four mouths ended April 30, compared with the previous year:

EXPORTS.					
	In A	mil	- In Four	-In Four Months.	
	1880.	1881.	1880.	1881.	
Alkailewt.	348,764	218,541	1,227,060		
Apparei and slops £	9,303	5,084		1,016,426	
Bags and sacksdoz.	25,380	58,011		19,236	
Beer and aiebbls.	2,673		113,357	423,268	
Cotton piece goods. yds.	0.447.000	2,615	8,384	8,022	
Earthenw.& porcelain. &		6,030,400		28,523,200	
Hohardachory and mil	79,999	79,801	303,723	293,401	
Haberdashery and mil-	~ A ~ A ~	02.000			
ilnery	50,565	31,823	177,765	168,015	
Hardware and cutiery. 2	34,648	38,260	151,907	151,861	
Iron-Pigtons.	125,524	43,388	358,047	109,835	
Bar, &ctons.	9,536	1,150	33,363	4,161	
Railroadtons.	21,067	38,753	64.434	87,439	
Hoops, sheets and				,	
boller platestons.	5,585	4.757	20,006	7,068	
Tin platestons.	15,259	13,688	57,330	55,480	
Cast or wroughttons.	571	478	2,772	2,187	
Old for remanuft.tons.	39,109	7.473	138,471	24,596	
Steel-Unwrought.tons.	7,627	7,517	18,752	24,536	
Lead-Pig, &ctons.	11	35	194	168	
Jute yarnibs.	908,000	296,700	2,607,900	1,116,400	
Lineu piece goodsyds.1	0.901 900	6,194,800	46,900,900	33,592,900	
Jute manufactures.yds.	9.497.108	8,561,400	36,024,200		
Steam engines£	170	1,882	1,241	32,363,900	
Other descriptions. £	30.824	42,945		4.165	
Paper-Writing or print-	00,022	24,010	134,571	153,543	
ingcwt.	147	733	010	4 074	
Other kinds except	1.87	100	813	1,951	
paper hangings.cwt.	321	440	1.010	* 400	
Salttons.		440	1,312	1,400	
Silk broad stuffs. yds.	21,413	25,258	78,161	101,695	
Ribbons.	21,143	15,312	139,016	121,879	
Other artleies of all	110	9	1,276	893	
Other articles of silk					
oniy	2,272	4,962	12,573	32,043	
Mixed with other ma-					
terial£	9,104	3,884	32,778	33,565	
Spirits -British gals.	2,187	2,194	17,934	20,538	
Stationery-Other than			.,	,	
· paper	5,584	5,194	20,878	22,384	
	,	,,		-2,002	

	$-In \Delta$	pril.	-In Four	Months
	. 1880.	11881,	1880.	1881.
Tin-Unwrought owt.	1.963	738	11.447	2.287
Wool-Britisiilbs.	1,835,300	274,400	7.573.200	2,660,700
Coionial & foreign.lhs.	3,491,495	1,181,180	15.089.015	4,912,331
Wooien cloth yds.	236,600	138,900	1,407,800	1,542,700
Worsted stuffsyds.	4.103,700	1,794,800	15,686,900	10,101,100
Carpots, not being	-,,	-,,	-0,000,000	20,202,200
	305,300	74,600	1.001.400	530.200
rugsyds.	305,300	74,600	1,001,400	530,200

There has been a slight fall of rain, but although it has been iusufficient, it has done a vast amount of good. The weather has again become brilliant and the temperature is higher. The crops are making satisfactory progress, but those uewly sown still require more moisture. On the whole, however, the prospect is regarded as satisfactory. The trade for all kinds of grain has been exceedingly slow, and holders have had to submit to a slight reduction in prices in order to effect sales.

During the week ended May 14, the sales of home-grown wheat in the 150 principal markets of England and Wales amounted to 34,110 quarters, against 26,793 quarters last year, and 57,209 quarters in 1879; while it is computed that they were in the whole kingdom 136,440 quarters, against 107,200 quarters and 228,850 quarters. Since harvest the sales in the 150 principal markets have been 1,360,135 quarters, against 1,121,895 quarters in the previous season and 2,031,487 quarters in 1878-9; the estimate for the whole kingdom being 5,440,540 quarters, against 4,527,700 quarters and 8,130,000 quarters in the two previous seasons respectively. Without reckoning the supplies of produce furnished ex-granary at the commencement of the season, it is estimated that the following quantities of wheat and flour have been placed upon the British markets since harvest. The visible supply of wheat in the United States is also given:

1880-1. Imports of wheat.cwt.41,070,325	1879-80. 43,372,091	1878-9. 34.448.246	1877-8. 41,259,588
Imports of flour 9,481,714 Saies of homo-grown	7,457,682	6,464,837	6,400,123
produce23,575,670	19,620,000	35,230,000	27,583,000
Totai	70,449,773	76,143,083	73,239,711
wheat and flour 987,156	1,048,861	1,377,420	1,423,175
Resuit73,140,553 Av'ge price of Euglish	69,400,912	74,765,663	73,816,536
wheat for season (qr.) 42s, 11d. Visible supply of wheat	46s. 10d.	40s. 5d.	51s. 3d
in the U. 8 bush.17,700,000	20,357,918	15,331,050	******

The following return shows the extent of the imports and exports of cereal produce into, and the exports from, the United Kingdom during the first thirty-eight weeks of the season, compared with the corresponding period in the three previons seasons:

		IME	PORTS.		
	1	1880-81.	1879-80.	1878-79.	1877-78.
Wheat	cwt.4	1.070.325	43.372.091	34,448,216	41,259,588
Bariey		9.446.686	11.268.877	8,500,541	10,304,152
Oats		6,541,046	9,779,374	7,653,026	8,083,952
Peas		1,587,097	1,481,097	1,122,723	1,297,621
Beans		1,727,499	1,823,902	929,387	2,482,953
Indian corn		4,446,999	19,630,104	23,353,793	23,134,834
Flour		9,481,714	7,457,682	6,464,837	6,450,123
		EXI	PORTS.		
Wheat	ewt.	889,996	929,964	1,276,719	1,368,224
Bariey		44,503	21,417	96.474	44,122
Oats		548,168	78.742	70,916	67,726
Peas		65,767	86,893	13,732	17,075
Beans		28,220	36,073	10,626	15,171
Indiau corn		191,576	415,460	314,060	185,451
THE cases		07 170	110 007	100 701	F 4 000

Anuexed is a return showing the extent of the imports of wheat and flour into the United Kingdom during the first eight months of the season, viz., from September to April, inclusive, compared with the corresponding period in the three previous seasons:

			WHEAT.		
		1880-81.	1879-80.	1878-79.	1877-78
	From-	Cwt.	Civt.	Cwt.	Givt.
	Russia	1.094,265	3,612,506	6,530,306	5,372,751
	United States	24,480,950	25,868,912	18,286,235	19,991,558
	Brlt. N. America	2,043,876	2,991,776	1,643,834	2,698,615
	Germany	445,648	2,034,284	3,016,266	4,477,064
	France	3,097	6,093	8,713	61,103
	Cbili		1,251,579	153,061	182,596
	Turkey, &c		860	132,017	192,138
	Egypt	845,534	1,905,151	244,104	474,285
i	British India		1,335,670	596,926	3,600,803
ŀ	Australia		1,207,769	1,032,220	804,340
	Other countries	. 79,639 \$	-,	,,	
Ì	Total	35,911,987	40,214,600	31,643,732	37,855,233
I			FLOUR.		
I					
		1880-81.	1879-80.	1878-79.	1877-78.
Ì	From-	1880-81. Cwt.	1879-80. Cwt.	1878-79. Cwt.	1877-78. Cwl.
ĺ	From-Germany	Cwt. 752,080	Owt. 679,872		
	Germany France	Cwt. 752,080 194,643	Cwt. 679,872 212,362	$Cwt.\ 646,264\ 231,900$	$0wt. \\ 1,128,248 \\ 760,830$
	Germany France United States	Cwt. 752,080 194,643 5,956,060	Cwt. 679,872 212,362 4,785,188	Cwt, $646,264$ 231.900 $3,381.988$	$Cwt. \\ 1,128,248 \\ 760,830 \\ 2,239,783$
	Germany France United States Brit. N. America	Cwt. 752,080 194,643 5,956,060 315,575	Owt. 679,872 212,362 4,785,188 257,594	Cwt. 646,264 231,900 3,381,988 186,413	$Cwl. \ 1,128,248 \ 760,830 \ 2,239,783 \ 245,215$
	Germany France United States	Cwt. 752,080 194,643 5,956,060 315,575	Cwt. 679,872 212,362 4,785,188	Cwt, $646,264$ 231.900 $3,381.988$	$Cwt. \\ 1,128,248 \\ 760,830 \\ 2,239,783$
	Germany France United States Brit. N. America	Cwt. 752,080 194,643 5,956,060 315,575	Owt. 679,872 212,362 4,785,188 257,594	Cwt. 646,264 231,900 3,381,988 186,413	$Cwl. \ 1,128,248 \ 760,830 \ 2,239,783 \ 245,215$
	Germany France United States Brit. N. America Other countries	Cwt. 752,080 194,643 5,956,060 315,575	Owt. 679,872 212,362 4,785,188 257,594 1,151,073	Cwt. 646,264 231,900 3,381,988 186,413	$Cwl. \ 1,128,248 \ 760,830 \ 2,239,783 \ 245,215$

The following is an estimate, compiled from official sources, of the value of our importations of cereal produce into the

United Kingdom during the first eight months of the season, viz., from September to April, inclusive:

	1880-1.	1879-80.	1878-9.	1877-8.
Wheat	£18,955,973	£23,665,839	£15,642,196	£23,326,726
Barley	3,794,722	4,968,295	3,280,321	4,432,312
Oats	2,072,208	3,121,150	2,296,544	2,745,054
Peas	632,373	568,855	385,492	496,445
Beans	628,263	694,143	309,845	917,291
Indian corn	6,562,022	5,599,940	5,613,570	6,938.277
Flour	7,089,845	5,904,003	4,750,190	5,569,787

Total £39,735,406 £14,582,225 £32,278,158 £41,475,892

The falling off, therefore, in our expenditure in connection with onr imports of cereals from abroad is very considerable. It is very little short of £5,000,000, the principal reduction being in wheat, barley and oats. There has been an increased ontlay in regard to Indian corn and flour, due to larger importations.

English Market Reports-Per Cable.

The daily closing quotations for securities, &c., at London, and for breadstuffs and provisions at Liverpool, are reported by cable as follows for the week ending Jnne 3:

London.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Silver, per ozd.	5158	511116	511118	511118	5158	5158
Consols for money	102516	1023_{13}	102316	x001116	100716	100516
Consols for account	102516	1025_{16}	102518	x001518	1005_{8}	100916
Fr'ch rentes (in Paris) fr.	86.2742			36.20	87.10	86.97
U. S. 5s of 1881	10714	10714	107	10634	10634	10612
U. S. 412s of 1891	118	11812	118	11812	11812	11812
U. S. 4s of 1907	121	121	121	121	12634	12031
Erie, common stock	5012	$50^{5}8$	51	5012	51	514
Illinois Central	1484	14834	14812	147^{1}_{2}	14812	149
Pennsylvania	684	6814	6312	6512	6312	
Philadelphia & Reading.	SO	304	30	30,78	3014	$30^{7}8$
New York Central	155	155%	15512	155	156	156
)		1	1	1	ĺ
Liverpool.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
	a d.	s. d.	s. d.	8. d.	8. d.	s. d.
Flour (ex. State 103 lb	12 3	12 3	12 3	12 3	12 3	12 3
Wheat, No. 1, wh. "	9 2	9 2	9 5	9 5	9 5	9 4
Spring, No. 2 "	9 2	9 2	9 3 9 7	9 3	9 3	9 3
Winter, West.,n. "	9 6	9 6		9 7	9 7	9 7
Cal. white "	9 2	9 2	9 2	9 2	9 2	9 2
Corn, mix., W.new "	4 1 1	4 11	4 11	4 1012		
Pork. West. mess W bbl.		72 0	72 0	72 0	72 0	72 0
Bacon, long clear, ewt		14 0	14 0	44 0	44 0	144 0
Beef, pr. mess, new, \$tc.	35 0	85 0	86 0	86 0	6 0	83 0
Lard, prime West. Wewt.	55 0	55 0	54 9	34 6	55 0	55 0
Cheese, Am. choice, new	55 0	55 0	55 0	55 0	55 0	55 0

Commercial and Miscellaneous News.

NATIONAL BANKS ORGANIZED.—The following named national bank was organized this week:

2,528—The First National Bank of Hastings. Neb. Authorized capitai \$60,000; paid in capital, \$32,000. A. L. Clarke, President G. H. Pratt, Cashier.

2,529—The Citizens' National Bank of Zanesville, Ohio. Authorized capital, \$200,000; paid-in capital, \$104,000. Joseph T. Gorsuch, President; A. V. Smith, Cashier

2,530—The New Holland National Bank, New Holland. Pa. Authorized capital, \$75,000; paid-in capital, \$75,000. Cornelius F. Roland, President; James Diller, Cashier.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports of last week, compared with those of the preceding week, show an increase in dry goods and a decrease in general merchandise. The total imports were \$8,600,722, against \$8,928,936 the preceding week and \$7,402,387 two weeks previous. The exports for the week ended May 31 amounted to \$8,317,641, against \$7,077,845 last week and \$6,014,041 two weeks previous. The following are the imports at New York for the week ending (for dry goods) May 26 and for the week ending (for general merchandise) May 27; also totals since January 1:

	4 - 711-01-01-1			
For Week.	1878.	1879.	1880.	1881.
Dry Goods Gcn'l mer'dise	\$656,196 4,861,164	\$1,059,176 4,866,808	\$1,845,908 8,136,589	\$1,380,541 7,220,181
Total Since Jan. 1. Dry Goods	\$5,517,360 \$35,438,455			\$8,600,722 \$47,105,869
Gen'i mer'dise	87,061,574			
Total	\$122,500,029	\$132,217,715	\$219,607,959	\$177,301,430

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending May 31, and from January 1 to date:

EXPORTS FROM NEW YORK FOR THE WEEK.

	1878.	1879.	1830.	1881.
For the week Prev. reported	\$5,139,552 140,367,966		\$8,042,822 148,566,272	
Total s'ce Jan. 1	\$145,507,518	\$133,287,900	\$156,609,094	\$163,292,847

The following table shows the exports and imports of specie at the port of New York for the week ending May 28 and since January 1, 1881:

EXPORTS	AND	IMPORTS	OF	SPECIE	AT	NEW	YORK.	

	Exp	orts.	Imports.		
Gold.	Week.	Since Jan. 1	Week.	Since Jan. 1	
Great Britain	\$	\$1,260		\$20,020,221	
France		2,000		2.639,641 $4,727,751$	
West Indies		2,000	716		
South America		135,810	1,705		
All other countries	1,458			100,791	
Total 1881	\$1,458		\$2,421		
Total 1880 Total 1879	20,889 68,000	1,601,080 323,996	$^{4,022}_{16,473}$		
Silver,					
Great Britain	\$38,000	\$1,330,575	ę	\$101,253	
France	•••••	26,050		285	
Germany		114,157	3.131	60,389 $322,767$	
West Indies			14.000		
South America		24,337	2.875		
All other countries		18,446	2,679		
Total 1881	\$38,000		\$22,685		
Total 1830	120,600		29,440		
Total 1879	284,100	8,233,272	216,354	3,802,368	

Of the above imports for the week in 1881, \$316 were American gold coin and \$8,204 American silver coin.

STATEMENT of the Comptroller of the Currency on June 1, 1881, showing the amounts of National Bank Notes and of Legal Tender Notes ontstanding at the dates of the passage of the Acts of June 20, 1874, January 14, 1875, and May 31, 1878, together with the amounts outstanding at date, and the nerease or decrease:

National Bank Notes

" Circulation of national gold banks, not included in the above, \$1,099,225.

Union Pacific.—The United States Court of Claims decided on May 31 against the Union Pacific Railroad Company in the snit for extra compensation for carrying the mails. The court snit for extra compensation for carrying the mails. The court held that the company is entitled to no more compensation for that service than is paid to any other railroads, and that its charter confers upon it no special rights to demand a higher rate. The case arose out of a difference of opinion as to the construction of the charter of the Union Pacific Railroad Company. The government has maintained that it has the right to fix the rate at which the road shall carry the mails under general powers and has declined to pay more than a certain sum. The road has maintained that by its charter it has the right to charge the government the same as it does private parties for similar services, namely, for express cars. In that way the charter only gives the government the right to priority in transmission. The company recently sued the government for some \$1,200,000 which it is claimed the Treasury Department has wrongfully withheld in violation of its charter.

—Messrs. Fisk & Hatch have advanced the price of Elizabeth

—Messrs. Fisk & Hatch have advanced the price of Elizabeth Lexington & Big Sandy bonds to 103 and interest, and Chesapeake & Ohio "A" bonds to 106 and interest.

BANKING AND FINANCIAL.

OFFICE OF FISK & HATCH,

NO. 5 NASSAU STREET, NEW YORK, May 30, 1881.

Of the \$2,000,000 CHESAPEAKE & OHIO "SERIES A" BONDS, which we have been selling for the company at 105 and interest, there are but about \$200,000 remaining for sale; the price for these is advanced to 106 and interest.

This road is in active and successful operation, and will earn this year, net, three-fold all its interest payments.

The ELIZABETHTOWN LEXINGTON & BIG SANDY RAILROAD First Mortgage Bonds have sold so rapidly that the price is advanced from to-day to 103 and interest.

This road is the western continuation of the CHESAPEAKE & OHIO, and will connect it with the entire system of roads West and Southwest.

Both the above bonds pay their interest promptly and regularly in New York city, in gold coin, and we regard them as an excelient investment. Interest six per cent.

FISK & HATCH.

Bankers' Gazette. The

The following dividends have recently been aunounced:

Name of Company.	Per cent.	When Payable.	Books Closed, (Days inclusive.)
Railroads. Boston & Albany (quar.). Central of Georgia. Central of Georgia. Eastern (N. II.). Filint & Pere Marquotto pref.	40 sep. 24	June 20 June 20 Juno 1	June 16 to July 1

NEW YORK, FRIDAY, JUNE 3, 1881-5 P. M.

The Money Market and Fluancial Situation .- We immerge into summer this year with buoyant markets, and with the industrial and material interests of the country in a state of unwonted prosperity. The tone of confidence now prevalent at the Stock Exchanges has seldom been equaled, and this is in striking contrast with the first of Jnne last year, when we were in the midst of one of the worst, and at the same time one of the most senseless, depressions in the stock market that thad ever been experienced. We say one of the most senseless depressions, because the stock panic of May and Jnne, 1880, was brought about almost entirely by inflnences exerted directly on the market for speculative purposes; while the railroad earnings were large beyond precedent, and the condition of the country was one of undoubted prosperity. But the truth is that we had not then grown up to a realizing sense of the developments which were actually in progress, and it would have been almost impossible to force the stock decline of May, 1880, could the market have then had before it, chalked np on its blackboard, the actual figures for 1880 as they were known at the end of the year-the production of wheat, corn and cotton, the railroad earnings, the returns of immigration, land sales, &c. These general influences may not affect the stock finctuations of a single day, but in the long run they tell, and not a railroad stock or bond is floated in New York or London which is not in truth marketed by the assistance of these material considerations.

There is nothing fictitions in the talk of a rapid and wonderful growth in the country, which must have a favorable bearing upon railroad and other property; but as to its direct bearing upon stock prices, the great danger arises in over-estimating the influence and discounting it enormously, so that the price is put up to-day about where it ought to be in 1895 or 1900, if everything is prosperous and happy in the meantime.

The Bank of England statement on Thursday showed a decrease of £33,000 in specie for the week, and the reserve was 45% per cent of liabilities, against 45 15-16 per cent last week;

the discount rate remains at 2½ per cent. The Bank of France showed an increase for the week of 500,000 francs gold and 1,650,000 francs silver.

The last statement of the New York City Clearing-Honse banks, issued May 28, showed a decrease in the snrplns above legal reserve of \$2,015,675, the total surplus being \$14,722,900, against \$16,738,575 the previous week.

The following table shows the changes from the previous week and a comparison with the two preceding years:

	1881. May 28.	Differ'nces fr'm previous week.	1880. May 29.	1879. May 31.
Circulation Net deposits.	79,134,800 19,301,200 332,182,800	Inc. 165,900 Inc. 5,571,100	\$273,216,400 59,271,700 20,238,100 262,762,600	\$257,272,800 18,785,400 19,869,400 225,754,000
Legal tenders. Legal reserve. Reserve held. Surplus.	\$83,045,700 97,768,600	Ine.\$1,392,775	\$65,890,650 81,819,100	\$56.438,500 60,576,800

Exchange.—The conrse of foreign exchange has varied somewhat during the week, but the market closes strong, at an advance to 4 84½ and 4 86½ for long and short sterling, respectively. Actual business to-day was at 4 83½@4 84 for bankers' 60-day bills, 4 85½@4 86 for demand, and 4 85¾@4 86¼ for cable transfers.

Quotations for foreign exchange are as follows:

June 3.	Sixty Days. Posted Rates.	Demand. Posted Rates.
Prime bankers' sterling bills on London. Prime commercial Documentary commercial Paris (francs) Amsterdam (gullders) Frankfort or Bremen(reichmarks)	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 4 \ 85 \ ^{1}2 \ @4 \ 86 \ ^{1}2 \\ 4 \ 84 \ @4 \ 84 \ ^{1}2 \\ 4 \ 83 \ ^{1}2 \ @4 \ 84 \\ 5 \ 19 \ ^{3}8 \ @5 \ 18 \ ^{1}8 \\ 40 \ ^{1}8 \ @4 \ 95 \ ^{1}8 \\ 9 \ ^{1}78 \ @95 \ ^{1}8 \end{array}$

United States Bonds.—The business in governments has been much less active this week. The prices of 4 and 4½ per cent bonds have been well sustained, but the prices of "Windoms" have not been so strong, in consequence of the larger amounts coming on the market, many bonds from abroad also having been sent for renewal; they are quoted to-day about 10356 about 1035%.

The closing prices at the New York Board have been as follows:

	Interest		May	May	June	June	June
	Perioda.	28.	30.	31.	1.	2.	3.
6s, continued at 313	J. & J.	10438		104	104	103%	*10312
5s, 1881reg.				*100%	•101	*1014	*1014
5s, 1881coup.	OFeb.	104%		10412	41044	*1044	1044
4198, 1891reg.				*1154	*1154	*11538	·11538
41gs, 1891 coup.			Пойдау	11612	*x154	*11530	*11538
4s, 1907rog.	QJan.	11818	d.	11818	*x1718	1174	1174
4s, 1907 coup.	QJan.	11818	70	*11818	*11818	1184	11838
6s, enr'ey, 1895reg.	J. & J.	133		*133	*x128	*129	*130
6s, our'oy, 1896 reg.	J. & J.	*134	- T.	*134	*x129	•130	*131
6s, our'oy, 1897reg.			:	*135	4x130	134	*132
6s, cur'oy, 1898reg.	J. & J.	*136		136	*x131	*132	*133
6s. our'ov. 1899., reg.	J. & J.	*137	1	*137	*x132	*134	*135

* This is the price bid at the morning board; no sale was made.

The range in prices since Jan. 1, 1881, and the amount of each class of bonds outstanding June 1, 1881, were as follows:

	Range since	Jan. 1, 1881.	Amount Ju	ne 1, 1881.
	Lowest.	Highest.	Registered.	Coupon.
6s, eon. at 3½. 6s, 1881op. 5s, 1881ep.	10112 Jan. 3		155,438,850	
4 ¹ 28, 1891ep. 48, 1907ep. 68, eur ney.reg.	111 ¹ 8 Mar. 10 112 ³ 8 Jan. 3	116 ¹ 2 May 31 118 ³ 8 Juno 3	178,332,500 540,18+,350	71,667,500 198,469,600

State and Rallroad Bonds,—State bonds have been only moderately active. The Tennessees are awaiting further developments in the suit against the State authorities, and one report opinents in the suit against the State authorities, and one report said that the officers would disregard the injunction, claiming that they were not legally bound by it. In Virginia the meeting of a readjusters' convention is not calculated to exert a favorable influence for the moment, but it is possible that their movements may develope so much of weakness as to fortify the position of the bondholders.

Railroad bonds show a large business, distributed throughout the list. Boston Hartford & Erie bonds, which are merely the equivalent of 'New York and New England stock, have led the list in activity, closing at 85. Erie second consols have also been active and higher, selling ex-coupon at 106.

The Evening Post money article, to-day, says: "We never remember the time when first-class investments sold so high as

remember the time when first-class investments sold so high as now, or, in other words, when first-class borrowers were able to obtain money at such low rates. Yesterday the State of Ohio borrowed \$2,800,000 on bonds the average length of time of which is less than four years, at a rate little above 3 per cent per annum; the bonds nominally bear 4 per cent annual interest, but the premium at which they sold brings the rate which the money costs the State down to a little over 3 per cent. The telegraph reports that the State of Missouri recently made a short temporary loan at plain 3 per cent. The New York New Haven & Hartford Railroad Company recently borrowed \$1,200,000 on egraph reports that the State of Missouri recently made a short temporary loan at plain 3 per cent. The New York New Haven & Hartford Railroad Company recently borrowed \$1,200,000 on its Portchester & Harlem RR. branch at 4 per cent; the Chicago Burlington & Quincy Railroad also recently sold \$5,000,000 4 per cent bonds, which are now ruling at about par. The Pennsylvania Railroad Company have also recently issned a \$10,000,000 collateral trust loan, seenred by their recent purchase of a controlling interest in the Philadelphia Baltimore & Wilmington Railroad Company's stock, which bears 4 per cent, and which will doubtless be sought by investors at par as soon as offered."

The following securities were sold at auction:

Shares.	Shares.
31 N. J. Zino & Iron Co 60	20 Mercantile Nat. Rank1254
22 Gt. Western Marino Ius., 83	10 Municipal Gaslight Co 16012
10 Germania Life Ins142	Bonds.
7 Nat. Bank of Newburg149	\$3,000 Sandusky Mansfield &
50 Sixth Avenue RR25134	Newark 1st mort, 7s, due
90 Gt. Westeru Marine Ins., 75	1909118
20 New York Gaslight Co 95	9.000 Tebo & Neosho RR.
50 Metropol. Gaslight Co. of	1st mort. 7s, duo 1903114
Brooklyn 614	10,000 Adirondaek RR. 1st
200 Spring Mountain Coal Co. 4012	

Railroad and Miscellancous Stocks.—The stock market has kairoad and Miscellancous Stocks.—The stock market has been somewhat variable in tone, but, upon the whole, prices have been well sustained, and the prevalent feeling is one of confidence. As to any bearish tendency on the market, perhaps it would better define the position of those who are inclined that way, to say that they feel it is a dangerons time to sell short, rather than admit that prices, in their opinion, are not too high. There are times when the possibility of working prices np ten or fifteen points on particular stocks is such an easy task that short. There are times when the possibility of working prices np ten or fifteen points on particular stocks is such an easy task that short sales become dangerons, whatever the range of prices may be. As to the other side, the bulls, they claim that there is no reason for any decline in the market before August anyhow, as the usual influences of monetary ease, active support, &c., are all against it, and by August, if the crop returns are very good, there will be the basis for a new upward turn.

In particular stocks there have been less important movements than usual. The clevated stocks are all comparatively strong, on

In particular stocks there have been less important movements than usual. The elevated stocks are all comparatively strong, on rumors of a pool in the stocks and also on the prospect of a sharp fight against the Attorney-General in his snift for a receivership of the Manhattan Company. The plan of a Chicago line for the Eric Road appears to be well matured, and the financial measures already perfected. The parallel opposition line of Lake Shore from Buffalo to Chicago is also under construction, and the trunk line facilities to the West are certainly destined to be increased. The Reading litigation, it is hoped, will be terminated with the present refusal of the Supreme Court to grant Mr. Gowen a re-argument.

The market to-day was fairly active, and prices at the close showed a little weakness.

showed a little weakness.

RANGE IN PRICES AT THE N. Y. STOCK EXCHANGE FOR THE WEEK, AND SINCE JAN. 1.

					8 .				Ton 1 1001 Range fo	- OF
STOCKS.	Saturday,	Monday, (Tuesday,	Wednesday,	Thursday,		the Week,		Year 1880	0.
RAILROADS.	May 28.	Monday, May 30.	May 31.	June 1.	June 2.	Friday, June 3.	Shares.	Lowest.	Highest. Low. Hig	gh
Albany & Snsqnehanna				48 48	50 54	523 ₄ 53 473 ₄ 483 ₄	890	120 Jan. 5 45 Apr. 7	131 May 16 100 120 54 June 2 37 61 4834 June 3	
Bnffalo Pittsbnrg & Western Bnrlington Cedar Rapids & No. Canada Southern	82 82 763 7814		40 41 707 ₈ 781 ₂	*. 43 ¹ 2 40 ⁷ 8 *. 77 ¹ 8 70	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	83 83	11,600 231 47,075	37 Feb. 26 69 Feb. 24 66 Feb. 25 10 Jan. 18	90 May 26 50 80	118
Cedar Fails & Minnesota	33 34		34 34	******	34 38	37 ³ 8 38	4 1111111	10 Jan. 18 31 Feb. 5	40 May 26 14 29 45 May 23 25 37 112 Feb. 17 45 90	3
Central of New Jersey Central Pacific Cbesapeake & Ohio	$\begin{array}{c} 101 & 1027_8 \\ 937_8 & 051_2 \\ 293_4 & 301_2 \end{array}$		$\begin{array}{c} 101 \frac{1}{4} 102 \frac{3}{4} \\ 94 \frac{1}{2} 95 \frac{1}{2} \\ 30 \frac{1}{8} 30 \frac{3}{4} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 102\frac{1}{2}103\frac{5}{8} \\ 95\frac{3}{4} & 96\frac{5}{8} \\ 30 & 31\frac{3}{8} \end{array}$	49,405 29,890 8 180	82 ¹ 2 Jan. 4 80 ¹ 2 Feb. 25	112 Feb. 17 45 90 987 ₈ May 23 63 97)1 ₄ 71 ₂ 53 ₄
Do 1st pref Do 2d pref	45 45 33 33 ¹ ₂		453 ₈ 453 ₈ 333 ₈ 331 ₂	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	47 47 ¹ 2 34 ¹ 8 34 ³ 4	47 477	1,950 3,075	3234 Jan. 12 23 Jan. 25	35.8 May 14 15 25 48.4 May 14 22 36 36.8 May 14 17 27	31 ₄ 71 ₄
Chicago & Alton	144 ¹ 4 144 ¹ 2 *145 171 ¹ 2 172		143½ 143½ *145 * 173	143 ⁻² 145 *145 167 ⁻¹ 169	145 1457 ₈ *145 169½ 171	$144 \stackrel{1}{\cancel{2}} 144 \stackrel{1}{\cancel{2}} \\ *145 \\ 169 \stackrel{1}{\cancel{2}} 170 \stackrel{1}{\cancel{4}}$	1,700	132 Apr. 19 140 Mar. 23	156 Jan. 5 9912 159 153 Jan. 7 117 100)12
Chicago & Eastern Illinois Chicago Milwankee & St. Panl.	125 4 1263					1275 12834	64,300	00 Apr. 21 101 ¹ ₂ Feb. 25	The stay 23	134
Chicago & Northwestern	129 % 131 %		$124\frac{3}{8}126\frac{5}{8}$ 135 $135\frac{1}{2}$ $129\frac{3}{8}131$	1297_81313_4	1314 1328	130 5, 131 34	20,910 38,745	117 Feb. 25 117 Feb. 25	140 May 20 09 124 136 Jan. 19 87 8 130	128
Do pref Chicago Rock Isl. & Pacific Chicago St. L. & New Orleans	$\begin{array}{c} 142^{1_{2}}143^{1_{4}} \\ 144 & 145^{1_{4}} \\ 83^{1_{2}} & 83^{1_{2}} \end{array}$		141 ½ 142 144 ½ 145	1434 1452	145 12 146 12	85 85	8,750 700	129 Fob. 26 40 Jan. 4	147 ¹ 2 Jan. 17 104 146 148 ⁵ 8 May 21 100 ¹ 2 204 88 May 23 22 48	3
Chicago St. Paul Minn. & Om.	44 44 58		$\frac{44^{1}_{4}}{105^{1}_{4}} \frac{44^{1}_{2}}{106^{1}_{4}}$	*84 441 ₂ 451 ₂ 1051 ₄ 106	4534 4534 10534 1064	$106\frac{1}{4}$ $106\frac{1}{2}$ 64 04	5,500 15,843	40 kg Mar. 25 91 Feb. 25	51 Jan. 22 109½ Jan. 24	
Cincinnati Sandnsky & Clev Cieveland Col. Ciu. & Ind Cleveland & Pittsburg guar	000 00		98 984	l* 140	$\begin{smallmatrix} 98 1_2 & 99 1_2 \\ 140 & 140 \\ 29 5_8 & 30 5_8 \end{smallmatrix}$	9814 9934 *140 141				U *2
Coinmbus Chie, & 1ud. Central. Danbury & Norwalk	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$		$28\frac{3}{4}$ $29\frac{3}{8}$ $73\frac{3}{4}$ $73\frac{3}{4}$ $126\frac{3}{8}$ $127\frac{1}{2}$	28% 29%	295 ₈ 305 ₈ 127 1283 ₄		30,600 200 183,610	1934 Jar. 4 60 May 15 107 Jan. 4	327 ₈ May 20 9 12 23 77 May 24 50 53 131 Mar. 9 68 12 110	51 ₈
Cieveland Col. Cil., & Ind. Cleveland & Pittsburg guar Colombus Chie, & Lud. Central. Danbury & Norwalk. Delaware Lackawanna & West. Denver & Rio Grando Dubuque & Sionx City	106 12 108 *88 90		107 4 103 4 80 4 86 3	10721083	1083 ₈ 1097 ₈ *80 90	1093 ₈ 1093 ₄ *86 89	18,375			612
Erie & Pittsburg Flint & Pere Marquette, pref Hannibal & St. Joseph			995, 941,	8312 8334	8312 8334	8312 8414			8634 May 31 60 83 110 May 13	07 ₈
Harlem. Prei	114 115		83^{5_8} 84^{1_8} 115 $115* 250$		11412 11412	1141211412	4,800	4434 Jen. 4 94 Feb. 26 197 Jan. 8	1116 May 25 634 106	5
Houston & Texas Central Illinois Central Indlana Bloomington & West	89 913; 143 1444		$00^{1_{2}}92$ $142^{1_{8}}144$	$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	91 78 91 78 144 144 4	9,556	63 Feb. 26 124 Jan. 4 50½ Jan. 4	5 93 ¹ 2 May 23 49 ³ 4 91 146 ¹ 2 May 21 99 ¹ 2 127 100 ¹ 2 Apr. 28 25 59	$\frac{1}{7}\frac{1}{3}$
International & Gt. Northern			54 5412		5434 55	5334 55	4,700	48 ¹ 4 May 2	2 57 ¹ 2 May 19 56 92 May 0 37 ¹ 5 56	012
Keeknk & Des Moines	263 ₄ 263 ₄ 603 ₄ 621 ₄		$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	26 ¹ 4 26 ¹ 4 61 ¹ 2 64 ¹ 2			1,300 100 20,509	14 Jan. 10	304 June 2 9 20	012 312 234
Lake Erie & Western Lake Shoro. Louisiana & Missonri River	13058 1324	1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13034 1325	1321213414	13278 134	143,325	118 Feb. 2 161 ₂ Jan. 20	135% Jan. 20 05 139	95 ₈
Lonisville & Nashville. Lonisville New Albany & Chie. Manhattan.	274 284		1063 ₄ 1073 ₄ 27 28	2734 2912	2918 3014	281, 293	17,170 46,260	79 Feb. 2: 58 Jan. 2114 Apr. 20	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4 9 71 ₂
Marietta & Cincinnati, 1st pref.	56 5614		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	5612 57	$18\frac{1}{2}$ $57\frac{1}{2}$ $18\frac{1}{2}$	56 56½ 19 19	3,336 400 3,200 41,200 17,750	34 Jan. 1 9 Jan.	59% May 26 30 56 24 May 21 334 19	0 8 21 ₂
Do 2d pref. Memphis & Charleston. Metropolitau Elevated	1340 1240		82 ¹ ₂ 84 90 ⁵ ₈ 92 ¹ ₂	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1 83 85	$\begin{array}{c} 3,200 \\ 41,200 \\ 17,750 \end{array}$	6 Jan. 41 Feb. 18	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	3
Milwaukee L. Sh. & West., prei	6212 63		112% 1133 63 631	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$63 64^{7}_{8}$	11234 1144	40,590 16,300	103 ¹ 4 Apr. 1 42 Mar. 2	126 ¹ 2 Jan. 20 75 130 64 ⁷ 8 June 2	018
Milwankee & Nortbern. Missouri Kansas & Texas. Missouri Pacific.	1 49 50%		491 ₄ 503 ₅ 1051 ₂ 1073 ₄	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	50^{5}_{R} 51^{7}_{R}	497 ₈ 52 108 1093	77,973 23,865	393 ₈ Feb. 2:	5 54 May 21 28 ¹ 8 49 3 110 May 19	914
Mobile & Olio Morris & Essex	34 35 129 129		1294 1294	34 2 35	129% 130%	131 131	3,720 7,600	18 ¹ 4 Feb. 20 118 Feb. 2	3 39 May 19 12 29 5 131 June 3 100 12	
Nashvillo Chattanooga & St. L. New York Central & Hndson New York Elevated	$\begin{array}{c} 90^{1_{2}} \ 91 \\ 149 \ 150^{3_{3}} \\ 109^{1_{4}} \ 110^{5_{3}} \end{array}$		$\begin{bmatrix} 90\frac{1}{2} & 90\frac{1}{2} \\ 149\frac{3}{4} & 150\frac{1}{2} \\ 110 & 110\frac{3}{4} \end{bmatrix}$	$\begin{array}{c} 89\frac{1}{2} & 90 \\ 149\frac{5}{8} & 151\frac{1}{4} \\ 110\frac{1}{2} & 111 \end{array}$	89 90 1504 1515 1114 113	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	33,783	140 Feb. 2	5 155 Jan. 3 122 15	53 ₈
New York Lake Erie & West	4834 493 ₆	IDA	483 ₄ 495 883 ₄ 891 ₂	48 49 49 4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4878 50	79,600	824 Feb. 2	5 95 Jan. 10 47 9	312
New York & New England New York New Haven & Hart New York Ontario & Western	1854 1854 3634 374	ы	*185 363 ₄ 373	*185 187 367 ₈ 375	1854 187 374 38	187 187 374 377	115 19,070	60 May 1 164 ¹ 4 Mar. 2 28 Jan.	4 43 Feb. 2 20 3	30 325 ₈
Norfolk & Western, pref Northern Pacific	61 67	Ħ	64 1 ₂ 66 43 3 ₄ 44 5	64 643	0412 65	6512 663	9,400	1 70 May 1		3538
Do pref. Olio Central Ohio & Mississippi	82½ 84¼ 34½ 35¼		83 844	834 843	8414 845 351 ₈ 361 ₄	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	34.977	64 18 Jan. 2 23 18 Jan.	8 70 May 26	1710
Ohio & Mississippi Do pref Panama			119 119		270 270	275 275	9,775 100 400	36 ¹ 2 Jan. 97 ³ 4 Jan. 219 ¹ 5 Jan.	$egin{array}{c ccccccccccccccccccccccccccccccccccc$	141 ₂ 02 25
Peorla Decatnr & Evansville Philadelphia & Reading	593, 60		44 ¹ 2 45 ¹ 59 59 ¹	45 453 5834 59 135 135	59 ¹ 8 61 ¹	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	16,300 13,850	27 ¹ 4 Jan. 50 Feb. 2	4 49 June 3 18 2 73 Feb. 9 13 7	281 ₂ 723 ₈
Pittsburg Ft. Wayne & Chie Rensselaer & Saratoga Rochester & Pittsburg	3314 351		357 ₈ 37	36 ³ 4 37	3634 38	3778 421	100 5,933	127 Jan. 1 130 Jan. 26 Apr. 1	7 145 May 16 111 12 4 424 June 3	29
St. Louis Alton & Terre Hante			69 69		3912 47	45 501	1,950 300	25 Apr. 39 Feb. 2	1 50½ June 3 19 ⁷ 8 3 8 7 ⁷ ½ May 12 15 4	12
St. Lonis Iron Mt. & Southern St. Lonis & San Francisco	794 80		791 ₈ 811 48 48	97 97 791 ₂ 81 48 481	98 98 80 ¹ 2 82 48 ¹ 4 49 ³	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c cccc} 1,800 \\ 2,000 \\ 4,200 \end{array} $	5218 Jan. 39 Mar. 2	8 1434 May 20 42 2 11 4 82 May 20 34 2 6 4 5234 June 3 25 4 4	36 18
Do pref	7334 741	4	110 110 110	110 110	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4 110 12 1113	2,000 4,200 4,850 1,205	61 Jan. 90 Feb. 2	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	55 10 10
St. Paul Minneau & Manitcha	+05 100		*95 100		89 89 *95 100		200	70 Mar. 88½ Jan.	8 89 12 May 25 50 7 7 98 34 May 27 67 8	791 <u>4</u> 38
Texas & Pacific	6512 671		65 % 667		2 6678 68	67 68 46 47 4 33 33 ¹	50,500	41 ½ Jan. 41 ¾ May 1		473 ₈
Toledo Delphos & Burlington . Union Pacific Wabash St. Louls & Pacific	53 54		1245, 1261 525, 54 931, 945	$\begin{array}{c} 3234 & 33 \\ 4 & 12434 & 1263 \\ 5214 & 54 \\ 9214 & 94 \end{array}$	0954 947	4 52 8 54	$\begin{vmatrix} 149,740 \\ 21,600 \end{vmatrix}$	1051 ₂ Feb. 2 39 Feb. 2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1334
MISCELLANEOUS. American District Telegraph.	93½ 94 55¼ 55¼		931 ₄ 948 551 ₂ 551 ₃		94 943	4 93 % 94 5				383 ₈ 81
American Union Telegraph			5542 554					66 Feb. 2 34 Jan. 53 Jan.	6 96 Jan. 13 5712 7	75 531 ₂ 63
Delaware & Hndson Canal New York & Texas Land	*67 75 1101 ₂ 1113 *42 50	•	1111 ¹ 2 1113 *45 50	11113 ₈ 11113 *45 50	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	112 112 112 1 1 1 1 1 1 1 1 1 1 1 1 1 1	8 11,225	89 ⁵ ₈ Jan. 30 Jan. 1	6 73 May 25 40 6 4 115 4 Mar. 7 60 9 5 45 Mar. 12 25 3	
Pullman Palace Car	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		165 ¹ 2166 52 54 ¹	2 01 2 02	8 1924 34	2 165 ¹ 2 165 ³ 53 54 ³ 2 135 185	$\frac{7}{8}$ $\frac{2,546}{80,985}$ $\frac{2,546}{2086}$	135 Jan. 4534 Jan.	3 190 Feb. 21 102 14 4 624 Feb. 18 274 6 4 151 Jap 3 1071 14	17 32 46
Pullman Palace Car		4	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	8 127 6 128	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	53 543 78 135 135 238 238 6 128 1283	2,086 12,705 66,850	1 Feb. 80½ Jan.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	41 ₈ 161 ₂
Do ex-certificate EXPRESS.	135 135		137 137	138 138	138 1391	2 137 137	373	190 Ton	5 1391 June 2 1061 19	22
		8	87 87 73 73	*72 73	4 86 86 ¹ *72 73	2 8012 87	548 809	62 5 Jan. 51 2 Jan.	6 88 ¹ 2 May 23 54 6 4 73 May 31 42 6	663 4 55
United States. Wells, Fargo & Co. COAL AND MINING. American Coal	. 125 126		12612 1261	2 125 125	126 1261	4 127 2 127	898	60 May 2	23 65 May 23 55 6	18 55
Consolidation Coal	* 42	2	5978 61	*40 42	41 41	63 64 ¹ 39 39	200	35 Jan.	3 65 ¹ 2 May 19 19 ¹ 2 4 9 43 Jan. 15 28 3	421 ₂ 393 ₄ 39
Homestake Mining. Little Pittsburg Mining Mariposa Land & Mining	. 334 4		*24 25 33 ₄ 33	.[* 6	*24 25	*24 25 *334 4 * 6	725 500	178 Jan.		30 1 ₈ 4 3 ₄
Maryland Coal Ontario Silver Mining Quicksilver Mining Do pref. Standard Consol. Mining Cameron Coal	31½ 327 *38 381	2	327 ₈ 327 *38 39		33 33	*31 1 ₂ 33 *38 381	4,400	25 Jan. 1	6 35 May 27 16 2 0 38 May 25 30 3	$\frac{27}{3934}$
Do pref Standard Consol. Mining	18 ³ 4 18 ⁷ 65 65 23 ³ 8 23 ¹	p 10	18 18 23 ¹ 4 23 ¹ 43 43 ¹	66 66 233 ₄ 24	18 183 *	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,175	53 Jan. 2134 Jan.	6 27 Feb. 17 20 8	78 ¹ 2 34
Central Arizona Mining	*4 41	4 -	43 431	4 *4 41	4 4	8 441 ₂ 443 41 ₈ 41 20 20	14,500 8 850	4 Jan. 2	7 Feb. 14 2 2 1 20 June 3 23 5	211 ₂
Excelsior Mining	*734 81 *434 5		*734 81 *434 5	10 15 *7 ¹ 2 8 ¹ *4 ³ 4 5	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		200	1 o plar.	391 7 JRB, 51 0 1 4	25 ¹ 8 25 ¹ 2
New Central Coal	$\begin{bmatrix} 31\frac{1}{2} & 32\frac{1}{6} \\ 6\frac{1}{8} & 6\frac{1}{6} \end{bmatrix}$	4 :	014 6			7 .7	2,550 2,100	26 Apr. 2	27 354 Feb. 9 20 3	35 63 ₄

^{*} These are the prices bid and asked—no sale was made at the Board.

Railroad Earnings.—The latest railroad earnings and the totals from Jan. 1 to latest dates are given below. The statement includes the gross earnings of all railroads from which returns can be obtained. The columns under the heading "Jan. 1 to latest date" furnish the gross earnings from Jan. 1 to, and including, the period mentioned in the second column:

—Latest carnings reported—Jan. 1 to latest date.

ment includes the gross earnings of all railroads from which returns can be obtained. The columns ander the heading "Jan. I to latest date" furnish the gross earnings from "Jan. I to, and including, the period mentioned in the second column:

Latest earnings reported
Week of Mo. 1817
Week of Mo. 1817
Week of Mo. 1817
Architecture of Mo. 1817 the second colnmn:

Jan. 1 to lattest date.

1881. [880.

\$210,580 \$199,801

687,200 637,343

86,205 88,240

733,999 78,301

161,700 134,652

6,574,125 5,001,255

802,753 85,338

2,114,026 2,635,721

3,760,918 4,577,123

584,446 409,091

529,353 423,193

5,389,000 4,409,507

4,837,029 4,942,613

724,061 542,663

306,467 503,947

275,272 239,847

692,935 694,657

628,194

302,521 330,181

1,487,022 1,460,545

1,55,583 164,828

1,971,629 77,79,23

1,981,648

390,748 377,659

782,718 703,477

694,475 586,388 *Including Selma Rome & Dalton in both years.

-From London we get the following statement of earnings of the Southern Pacific:

FOR THE MONTH OF APRIL.	
1880. Southern Division	1881 (Esti- mated.) \$410,000 77,000
Total\$486,928 Inercaso	\$187,000 \$187,000
	1881 (Esti- mated.) \$1,209,300 298,000
Total	\$1,507,300

U. S. Snb Treasury.—The following table shows the receipts and payments at the Sub-Treasury in this city, as well as the balances in the same, for each day of the past week:

	n		Balan	ices.
	Receipts.	Payments.	Coin.	Currency.
May 28	\$ 1,062,042 98	\$ 615,800 09	\$ 70,890,117 97	\$ 6,563,817 06
" 30 " 31	2,291,260 37	Decoration 1,975,950 88	Day	6,734,893 90
June 1	1,065,399 01 1,029,559 28	1,569,425 23	70,513,550 03	6,689,097 88 6,815,971 05
" 3 Total	3,163,876 95			7,009,024 48
20001	8,612,138 59	6,202,168 34		

Coins.—The following are quotations in gold for various coins:

| Silver 44s and 12s. - 9934@ par. |
| Silver 14s and 12s. - 993 @ - 95 |
| Five francs ... - 93 @ - 95 |
| Mexican dollars ... - 89 @ - 90 |
| Do uncommerci ... - 86 @ - 89 |
| Englisb silvor ... 4 72 @ 4 80 |
| Frus, silv. thalors ... - 68 @ - 69 |
| U. S. trade dollars - 9914 @ - 991 |
| U. S. silver dollars - 9978 @ par.

New York City Banks.—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on May 28,

	1		Ave	rage amou	nt of	
Banks,	Capital.	Loans and	Specie.	Legal Tenders.	Net dept's other than U. S.	Circula-
					011011	-
New York	2,000,000	10,172,000	2,090,000	173,000	9,597,000	495,000
Manhattan Co	2,050,000 2,000,000 2,000,000	7.845,300	1,739,400 1,637,400	516,900	7,015,200	360,000
Mechanics'	2,000,000	7,985,700 7,085,000	1 2,173,000	707,100 410,000	7,427,200 6,852,000	300,000
Union	1,200,000	4.717.400	1 1,3711,400	425,500	4,677,700 8,932,700	1,100
Phoenix	1.000.000	3,001,000	910,000	441,300 23,000	8,831,000	267,000
City Tradesmen's	1,000,000	9,950,600	3,980,100	189,000	12,060,400	798,600
Fulton	1,000,000	3,173,800 1,757,900	460,900 375,900	153,200 142,500	1,408,300	190,000
Chemical	300,000	13,904,60G 4,392,800	3.641.000	950 400	14,095,100	402 200
Gallatin Nation'l	1.000 000	4,770.900	961,206 573,900 309,000 105,000	149,600	4,843,600 2,962,300	795,700
Butchers'& Droy. Mechanics' & Tr.	800,000	4,770.900 1,780,100	309,000	62,800	1,051,900	407,700 795,700 241,700
Greenwich	200,000	1,005,000	10,900	123,000 192,200	1,041,000 949,800	171,000 2,700
Leather Man'f'rs	000,060	977,400 3,421,500	545,800	181,006	2.859.500	471,900
Seventh Ward State of N. York.	300,000 800,000	943,600 3,660,500	213,900 607,500	57,406 146,500	939,900	85,900
American Exch	5,000,000	12,439,000	5,218,000	1 - 613,000	12,577.000	1 4 40 400
Commerco Broadway	1,000,000	14,199,200 5,665,700	8,496,900 989,900	679,100 195,800	12,872,800 4,449,800	1.110,800 960,000
Mercantile	1,000,000 482,700 1,500,000	5 498 000	1 377 400	92,700 276,100 225,000	5.722,900 2.748,000	360,000
Pacific Republic	1 500 000	2.821.200 3,741.200 8,211,706	550 BOO	276,100	2.748.000 3,183,200	1,125,000
Chatham	450,000	8,211,706	559,800 808,900	201,200 151,600	3.569.800	40,000
People's North America	412,500 700,000	2,696,000	104,700 402,000	151,600	1,612,200	5,400
Hanover	1,000,000	8,630,900	1,504,100	781,200	2,740,000 8,762,400	800,000
Irving Metropolitan	3,000.000	3,050,000 14,172,000	511,400 5,719,000	275,200 827,000	2,884.700 14,452,000	438,000 2,250,000
Citizens'	600,000	1,979,500 2,901,200	449,100	299,200	2,827,600	268,400
Nassau	1,000,000 500,000	2,901,200 2,968,306	492 600	122,100	9 014 000	8,900
Market. St. Nicholas	500,000	2.012,100 S.637.000	504,900 923,200 673,000	66.100	2,559.906 1,572,900	429,700 450,000
snoe & Leather	500,000	\$.637.000	673,000	802,000	1,572,90€ 8,853,000	450,000
Corn Exchange	1,000,000	4,111,600 7,051,200	216,600 2,284,400	103,000 232,100	2.533,000 8,156,806	4,600
Oriental	800,000	2,600,600	22,800	425,400	1,978,000	*****
Marine Importors' & Tr	400,000 1,500,006	3,543,000 20,949,200	828,000 5,725,200	168.000	4,168,000	45.000 1,107,500
Park	2,000,000	19,043,200	4,764,800	1,015,700	22,778.60C 843,700	45,000
Mech. Bkg. Ass'n North River	500,000 240,000	1,018,200 $848,900$	215,000	392,900 1,015,700 14,700 194,000 100,300	1,004,800	*****
East River	240,000 250,000	992,000	24,800 118,100	100.800	777.900	224,500
Fourth National. Central Nat	3,200,000 2,000,000	19,570,900 8,733,000	3,663,300 463,000	1,020,600 1,471,000	9,224,000	810,000 1,257,000
Second Nation'i,	300,000	3,003.0001	563,000	282,000	3,468.000	45,000
Ninth National	750,000 500,000	5.772,106 15,840,100	1.038,700 3.560,400	571,000 895,490	5,876.400 17,987.100	450,000
Thind Mational	1,000,000	6,250,400	1,509,200	439,200	6,926,900	
N. Y. Nat. Exch.	300,000	1.456,400	254,000	95,900	1.201,600	270,000
N. York County.	250,000 200,000	1,570,300 1,402,100 2,582,900	\$1,000 41,406 576,500	349,600 414,400 78,900	1,372,300 1,650,500 2,508,300	225,000 180,000
Germ'n Americ'n	200,000 750,000 800,000	2,582,900 4,106,900	576,500	78,900	2,508.900	91,800
		2,100,000	889.200	231,200	4,565,800 1,931,700	81,000
Fifth Avenue	100,000	1,816,300	455,2001	89,300	1,031,1001	
N. Y. Nat. Exch., Bowery National N. York County., Germ'n Americ'n Chase National., Fifth Avenue German Exch	200,000	1,317,710	455,200 20,500	121,500	1,459,400	*****
German Exch German Exch U. S. Nat	100,000	1,816,300 1,317,710 1,100,000 2,888,300	455,200 20,500 68,300 676,000	121,500 153,609 64,800	1,459,490 1,359,700	450,000
Germania	200,000 200,000 250,000	1,317,710 1,100,000 2,888,300	68,300 676,000	121,500 153,609 64,800	1,459,490 1,359,700 2,753,100	

The deviations from returns of previous week are as follows:

The following are the totals of the New York City Clearing House Banks' returns for a series of weeks past:

Loans. Specie. L. Tenders. Deposits. Circulation. Agg. Clear

ı	1000	220101000	Species	A. Leiturio.	Deposto.	ON CHEER WITH MAY OCCUR.
ı	1880			8	- 8	
ı	Dec.	24,297,417,900	57,086,000	19,900,900	267,063,000	18,431,400 804,532,749
N	6.9	81297,736,700	58,047,000	12,796,600	272,468,900	18,408,200 817,931,113
Į	1881	1.				
i	Jan.	8904,080,200	61,948,000	13,817,400	285,787,700	18.426,200 1179,873,986
B	10	15,302,864,300	65, 402, 500	15,696,100	292,376,800	18,425,000 1179,890,303
ı		22307.839,600	66,484,100	10,395,600	298.931.000	18,345,500 1224,948,182
ı		29310,682,200	66,264,100	17,237,000	302,512,300	18,330,700 955,459,473
1	Feh.	5,318,092,900	67,603,700	15,937,500	397,097,200	15,363,300 1042,895,915
J		12317,139,100	67,800,600	15,548,000	307,921, 00	18,852,300 947,812,074
1		19320,807,300	65. 49 300	14.887.200	307,718,100	18,259,500 1105,462,825
ı		26516.584.400	58 674, 100	15,048,000	296,517,300	10.181,600 1143,978,545
ı	Mar.	5298,485,400	54.494,100	13,289,200	274,442,600	15,448,500 1241,050,579
ı		12296,252,900	55.865.000	12,466,600	271.688.800	
1	44					15,406,100 1020,907,965
ı	64	19390,177,300	59,552,000	12,241,200	277,931,000	15,771,100 812,503,681
1		26300,622,000	57,668,900	12,034,500	275,586,500	16,630,500 774,694,705
ı	April		57,611,000	12,710,500	275,405,400	16,713,500 950,446,299
ı	6.5	9,805,244,400	60,429,800	12,472,700	282,788,500	16.709,000 815,034,482
ı	41	16506,383.400	62,819,900		288,821,100	10,580,200 724,179,359
4	44	23305,717,600	60,804,200	14,418,200	292,653,000	17,217,400 978,263,386
Ų	44	30304,435,200	69,289,400	15,784,700	294,530,300	18,600,100 879,862,835
1	May	7310,530,000	73,346,500	10,024,600	305,033,900	18.664.200 1144.476.789
ı	16	14,317,730,900	76,887,700	17,134,100	316,818,400	18,598,900 1078,352,065
ĺ	46	21324,192,800	80,518,500	17,873,000	326,611,700	19.135.300 1212.647.632
N	- 44	28832,025,700	79,134,800	18,633,800	332,182,500	10,301,200 1198,726,14 1
H	T	4 75 1	ff177 . 0 . 1		13 1	2 0 42 73

Boston Banks.—The following are the totals of the Boston banks for a series of weeks past

		Loans.	Specie.	L. Tenders.	Deposits.*	Circulation.	Agg. Clear.
189	31.	*	*	8	8	8	8
Feb.	23	150,723,800	0,907,000	2,496,300	93,092,400	30,210,200	71,980,430
Mar.	. 7	149,351,400	6,171,000	2,467,400	87,803,400	29,813,900	83,849,874
9.9	14	146,629,900	5,535,400	2,470,700	85,772,500	29,831,900	70,117,775
64	21	145,529,000	5,760,100	2,532,300	85,066,900	29,875,900	69,634,123
44	28	146,114,000	5.842,300	2,703,700	85,468,100	29,975,500	68,840,822
Apr.	4 .	147,551,200	5,840,200	2,679,000	85,823,900	30,135,800	60,096,257
61	11	146,289,000	5,607,100	2,448,300	86,959,860	30,282,700	70,463,791
1+	18	146,129,200	6,084,800	2,431,400	88,689,300	30,464,400	79,105,341
41	25	146,037,100	0,592,000	2,769,100	90,124,300	30,624,500	77,562,234
May	2	147,667,400	6,643,200	5,027,700	91,451,900	30,622,000	80,149,257
11	9	149,674,000	0,744,400	3,117,300	95,954,900	30,700,600	95,227,624
44	16	150,336,500	6,843,400	3,059,100	96,911,700	30,939,900	85,405,247
66	23	150,124,100	6,678,700	2,938,200	99,513,900	30,997,100	92.454.596
86	80	151.064.400	7,508,700	3.294.700	101.651.500	30,476,500	96,881,371

* Including the item " due to other hanks."

Philadelphia Banks .-- The totals of the Philadelphia banks are as follows:

ı		Loans.	L. Tenders.	Deposits.	Circulation.	Agg. Clear.
J	1881.	8	8		*	8
J	Feh. 28	73,791,948	18,183,122	65,602,868	10,334,630	51.724.886
ł	Mar. 7	71.001.651	16,675,724	61.749.924	9.878.778	59.663,479
ı	" 14		17,179,494	61.752.CS1	9.951.033	48.030.201
ı	* 21	70,563,874	17,638,697	61,900,176	9,996,283	47,595,115
ı	* 2S	70.176.265	17,530,152	61.173.413	10,006,706	45,230,306
ı	Apr. 4	70,260,005	17,573,878	62,456,355	10.105.592	53,340,456
ı	11	71.181.790	18.065.372	63,771,480	10.145.128	48.057.337
1	4 18	72,805,791	18,914,608	67.659.350	10.154.981	44.097.129
ł	" 25	73,495,827	19,284,068	67,301,623	10.123,556	54.880.674
1	May 2	74.253.494	19,606,525	68,575,685	10,264,806	46.155.649
Į	" 9	75.109.008	18,996,813	68,027,369	10.473,543	56.075.47
	16	74,801,575	19,454,146	68,609,105	10.334.185	51.582.625
	" 23	74.542.679	21,210,584	70,497,536	10.219.090	56.165.827
į	14 30	75,349,459	23.174.328	74,588,608	10,237,440	52,214,65 8

GENERAL QUOTATIONS OF STOCKS AND BONDS.

Quotations in New York represent the per cent value, whatever the par may be; other quotations are frequently made per share.

The following abbreviations are often used, viz.: "M.," for mortgage; "g.," for gold; "g'd," for guaranteed; "end.," for endorsod; "cons." for consolidated; "conv.," for convertible; "s. f.," for sinking fund; "l. g.," for land grant.

Quotations in New York are to Thursday; from other cities, to late mail dates.

Subscribers will confer a favor by giving notice of any error discovered in these Quotations.

Thrown County Downs	Bid.	Ask.	STATE SECURITIES.	Bid.	Ask.	CITY SECURITIES.	Bid.	Ask.
United States Bonds.	Bid.	ASE.		Diu.	ASR.		Bid.	ASE.
UNITED STATES BONDS.			Vlrginia—(Continued)— 6s, consol., 2d seriesJ & J	45		Galveston, Tex.—10s, '80-'95 Var. Galvest'n County, 10s, 1901.J & J	102	103
6s,1881, continued at 3 2 regJ&J	1037g	104	6s, deferred bonds	56	18 57	Hartford, Ct.—City 6s, var. dates!	$\frac{101}{121}$	$\frac{108}{123}$
5s, funded, 1881coupQ-I	10414	10438	Tax-receivable coupons	95	97	Capitol, untax, 68	106	108 110
4128, 1891	11538	11512	CITY SECURITIES.			Houston, Tox.—108	30	38
48, 1907 reg. Q-	1174	11838	Albany, N. Y6s, longVarious 7s long			6s, funded	30 110	38
6s, Currency, 1895regJ&	129		Allegheny, Pa.—4sJ&J			Jersey City—6s, water, long, 1895 7s, water, 1899-1902J & J	107	109 114
68, Currency, 1897rcgJ&	131		78 long. Allegheny, Pa.—48 J&J. 68, 1876-'90 J&J. Wharf 78, 1880 J&J.			7s. improvement 1891.'41. Var.	1108	110
6s, 1881, continued at 3½ reg. J&5 5s, funded, 1881 reg. Q-F 5s, funded, 1881 coup. Q-F 42s, 1891 reg. Q-M 42s, 1891 coup. Q-M 48, 1907 reg. Q-M 48, 1907 coup. Q-M 6s, Currency, 1895 reg. J&c 6s, Currency, 1896 rog. J&c 6s, Currency, 1897 reg. J&c 6s, Currency, 1898 reg. J&c 6s, Currency, 1898 reg. J&c 6s, Currency, 1899 reg. J&c	134		What 78, 1880	111	115	7s, Bergen, long	101	108 105
FOREIGN GOV. SECURIT'S			Do. 8s	$\frac{117}{110}$	120	Bayonne City, 7s, longJ&J	$\frac{108}{108}$	110
Quebec-5s, 1908 M&X			Matorworks. Augusta, Me.—6s, 1887, mun F&A Augusta, Ga—7s	10712	10812	Bayonne City, 78, long. J&J Lawrence, Mass.—68, 1804. A& Ol Long Island City, N. Y—Water, 78, '95 Lonisville, Ky.—78, long dates. Var. 78, short dates. Var. 68, long. Var. 68, short. Var.	120	121
STATE SECURITIES.	F 17-	751	Austin, Texas-10s.	112	115	Louisville, Ky7s, long dates. Var.	119	120 114
Alabama—Class "A," 2 to 5, 1906	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	10.0	6s, Pitts. & Con'v. RR., 1886. J&	112^{1}_{2}	113	6s, longVar.	109	1111
do small. Class "B." 5s, 1906. Class "C." 2 to 4, 1906. 6s, 10-20, 1900. Arkansas—6s, funded, 1899J &	85	99	6s, consol., 1890. Q— 6s, Balt. & O. loan, 1890. Q— 6s, Park, 1890. Q—N 6s, bounty, 1893. M & S 6s, do exempt, 1893. M & S	11734 11734	119	6s. shortVar.	103	106 105
6s, 10-20, 1900	100		6s, Park, 1890	$\frac{116}{117}$	117 ¹ 2 120	58 Loweli, Mass.—68, 1890, W. L.M&N Lynchburg, Va.—68	1119	120 110
78, L. R. & Ft. S. 1880e, 1900. A & C	기 보스"	20	6s, do exempt, 1893 M &	122	126 118	Ss. J&J Synn, Mass,—68, 1887. F&A Water loan, 68, 1894-96. J&J 58, 1892. M&N	125	130
7s, Memphis & L. R., 1899 A & C 7s, L. R. P. B. & N. O., 1900 A & C	15%	17	58, funding, 1894	124	110	Water loan, 6s, 1894-96J&J	120	121
7s, Miss. O. & R. Riv., 1900 A & C 7s, Ark. Central RR., 1900 A & C	104		6s, West. Md. RR., 1902 J&. 5s. consol, 1885 Q.—	126	128	58, 1882M&N Macou, Ga78	100	
7s. Lavea of 1871, 1900 I &	T 8	12	6s, Valloy RR., 1886	$112rac{1}{5}$	113	Manchester, N.H.—58, 1883-'85J&J 68, 1894	102	103
California—6s, 1874	105		58, 1900. J. 68, 1900. J. 68, West. Md. RR., 1902 J. 68, West. Md. RR., 1902 J. 68, Valley RR., 1886. A. & 6 58, new 1916. M&I Bangor, Me.—68, RR., 1890-'94, Var.	1113	114 121	Macou, Ga.—78. Manchester, N.H.—58, 1883-'85J&J 68, 1894. J&J Memphis, Tenn.—68, C. J& 68, A & B. J& 68, gold, fund., 1900. M & N	30	
Delaware—6s		102	6s E.& N.A. Railroad, 1894. J&J	113	114	6s, gold, fund., 1900 M & N	30	
7s, new bonds, 1886	1110		68. B. & Piscataquis RR., '99.A&O Bath. Me.—68. railroad aid Var	102	$115 \\ 102 \\ {}^{1}4$	OS, CHO., M. & C. Ish.		
7s, endorsed, 1886	$\frac{112}{1134}$		5s, 1897, municipal. Belfast, Mc.—6s, railroad aid, '98	1014	102	11 78. 1890-1901 Val		
88, 76, '86	110	115 120	Boston, Mass.—6s, cur, loug, 1905 Var	1 120	$\frac{127}{125}$	78, water, 1902J&. Mobile, Ala.—3-4-58, fundedM&! Montgomery, Ala.—New 38J&.	J	60
7s, new bonds, 1886. J & 7s, endorsed, 1886. 7s, gold bonds, 1890. Q-8s, 76, '86. A & Kansas—7s, long. J& Louisiana—New con. 7s, 1914. J& 7s, small bonds.	61	63	6s, currency, 1894Var 5s, gold, 1905Var	11117	119	Montgomery, Ala.—New 3s J &	J 55	60
7s, small bonds Maine—4s, 1888F& War debts assumed, 6s, '89.A& C		105	4s, currency, 1899 J& Brooklyn, N.Y.—7s, '81-83 J & 7s, 1883-95 J &	1 103	$\frac{2}{110}$	5s, now. Nashville, Teun.—6s, old	100	110
		116 ¹ 4 10 1 ¹ 4	7s, 1883-95	1 140	$ \frac{120}{143} $	6s, new Var. 7s, long Var. 7s, long Var.	. 100 . 1101	2 11212
Maryland—6s, defense, 1883 J&	J 108	10512	78, Park, 1915-18J & 78, Water, 1903J & 78 Bridge 1915	1 139	142 142	7s, long	1116	117
War 10th, 08, 1883. Met Maryland—68, defense, 1883. J& 68, exempt, 1887. J& 68, Hospital, 1882–87. J& 68, 1890. Q—58, 1880-'90. Q—Massachusetts—58, 1893, gold J&J&J&58, gold J&J&J&58, gold J&J&J&58, gold J&J&J&58, gold J&J&J&58, gold J&J&J&58, gold J&J&J&J&J&J&J&J&J&J&J&J&J&J&J&J&J&J&J&	J 103		78, Bridge, 1915	1119	124	7s, water, longVar. New Bedford, Mass.—6s, 1909. A&O	1 125	130 114
58, 1880-'90Q—	100	1003	Kings Co. 78, 1882-'89M & l	106	130	5s, 1900, Water Loan	1101	106
		103^{19}	do 6s, 1880-'86M & Buffalo, N. Y.—7s, 1880-'95Va	103	115	6s. Newburyport, Mass.—6s, 1890.J&J	1113	100
5s, gold, 1894	1117	1174	68, Water, 1839-1909 J & 68, Park, 1900-1924 J & Kings Co. 78, 1882-89 M & 1 do 68, 1880-86 M & Buflalo, N. Y.—78, 1880-95 Var 78, water, long Var 68, Park, 1926 M & Cambridge, Mass.—58, 1889 A & Cambridge, Mass.—58, 1889 A & Cambridge, Mass.—58, 1889 M & Ges 1934-96 water loan J. & Ges 1934-96 water loan	1115	$\frac{120}{112}$	New Orleans, La.—Premium bonds Consolidated 6s, 1892Val	s. 45 r. 60	65
do do 1894M&N			Cambridge, Mass.—5s, 1889A&C 6s, 1894-96. water loanJ&	109	111	Newport—Water bonds	1101	2 111 109
Mlchlgan—6s, 1883J&	102				127	6s, do 1883-90Q- 6s, aqueduct stock, '81-1911Q- 7s, pipes and mains, 1990M&1	F 104	115
do do 1894. M&N do do 1888. A&C Michigan—68, 1883. J & 78, 1890. M& Minnesota—78, RR. repudiated. Missouri—68, 1896. J & Funding bonds, 1894-95. J &	75	95	6s, 1904, city bondsJ&J Charleston, S.C.—6s, st'k,'76-98Q 7s, fire loan bonds, 1890J &	J 70	85	7s, pipes and mains, 1990. M&	N 128	130
Missouri—6s, 1886J & Funding bonds, 1894-95J &	J 1113		7s. non-tax bonds	TOD	82	6s, reservoir bouds, 1907-11.Q-5s, Cent. Park bonds, 1898Q-	F 109	122 110
Funding bonds, 1894-95. J & Long bonds, '89-90. J & Long bonds, '89-90. J & Asylum or University, 1892. J & Hannibal & St. Jo., 1886. J & do do 1887. J & W. Hannibal & St. Jo., 1886. J & Constant of the strength of the str	J 115 J 119			$\begin{array}{c c} 1201 \\ 2 122 \end{array}$	2 1203 123		$egin{array}{c c} F 118 \\ N 128 \end{array}$	119
Hannibal & St. Jo., 1886J &	J 1101	2				6s, do 1905	$egin{array}{c} N 122 \ N 126 \ \end{array}$	123 127
N. Hampshire—5s, 1892	J 111	$\frac{113}{124}$	78, water bonds, 1895. 78, city bonds, 1895. 78, city bonds, 1895. 4428, city bonds, 1890. Cook Co. 78, 1892. Cook Co. 58, 1899.	1243	0 100	78, dock bonds, 1901 M & 68, do 1905 M & 78, market stock, 1891-97. M & 68, mprovent t stock, 1880 M & 78, do 1990 M & 68, gold, cons. bonds, 1901 M&N 68, street impr. stock, 1883 M & 78, do do 1892 M & 78	N 107 N 114	108 116
War loan, 6s. 1901-1905J &	J(125)	125	Cook Co. 78, 1892	122	123	6s, gold, cons. bonds, 1901. M&N	109	110
War loan, 6s 1884	*		UOOR CO. 4 28; 1000	· LUI	211054			107 122
6s, exempt, 1896. J&. New York—6s, gold, reg., '87J&	J_{1112}	-	Lincoln Park 7s, 1895	. 1091	$\frac{2 107}{8 1095}$	6s, gold, new consol., 1896 7s. Westchester Co., 1891	109	110
6s, gold, coup., 1887 J & 6s, gold, 1883 J &	J 112 J 108		West Park 7s, 1891	1115	120 109	Newtou-6s, 1905, water loauJ& 5s, 1905, water loanJ&	J 125 J 113	$ 127 \\ 1131_2$
68. gold. 1891 .T.&	T 120	1	Cincinnati O.—68. long . Var	.11	. 1	Norfolk, Va.—6s, reg. stk, '78-85J&	J 103	
6s, gold, 1892 A & 6s, gold, 1893 A & N. Carolina—6s, old, 1886–'98J&	0 122		7-30s			8s, water, 1901 M&	N 126	128 115
68, N.C. RR., 1883-5	$0 34^{1}$	2	H Southern R.R. 7-509 1902	11 6 352	135	88, water, 1901 M& Norwich, Ct.—58, 1907 A&C 78, 1905 J.&	J 125	130
68, do	0130		do 68, g., 1906M&N	1132	135 119	Orauge, N. J.—7s, long Oswego, N. Y.—7s, 1887 Paterson, N. J.—7s, longVi	TILLO	1110
6s, do coup. offJ & 6s, do coup. offA &	$\begin{array}{c c} J & 110 \\ O & 110 \end{array}$		do Cur. 63, 1909F&A	11118	119	Ra long	1109	1110
68, Funding act of 1866, 1900 J&	OL 13		do 48J&I	H103	105	5s, loug	104 103	10512
6s, new bonds, 1892-8J&	J 22		do 78, 800rt	11		88	J 115	117 120
6s, do	0 7		Cleveland, O 6s. long Variou	1 109		Philadelphia, Pa.—58, reg.,	F"	
6s, special tax, class 1,1898-9A & 6s, do class 2 A &	0 8	83	Special 7s. 1879-'89 Yearly Columbus, Ga.—7s, VariousVa	r. 90		68, 0ld, reg		
6s, do class 3 A & 4s, new, 1910 J &	0 8	83	Columbus, Ga.—7s, VariousVa Coviugton. Ky.—7-30s, long 7-30s, short.	1		48, new	j	
4s, new, small. Ohio—6s, 1881	83		8sDallas, Texas—8s, 1904	.1]	110	5s, reg. and coup., 1913J&. 7s, water, reg.&cp., '93-'98A&C	195	128
6s,1886	J 112	2	10s, 1883-96	101	110	7s. street mp., reg. '83-86 Va	r	
6s,1886J& Pennsylvania—5s, g, '77-'78. F& 5s, cur., reg., 1877-'82F&	A		Detroit, Mich.—78, longVai	1110	120	Portland, Me.—6s, Mun., 1895. Vai 6s, railroad aid, 1907	3 121	14 12134
6s. 10-15, reg., 1892-1902F&	A 118		7s, water, longVar	d 121	125	Poughkoepsie, N. Y.—78, water	- 11110	120
6s, 15-25, reg., 1882-92 F & Rhode Isl'd—6s, 1893-9, coup J &	A	. 105	Cousol, 3-65s, 1924, coup F&	107	14	Providence, R.I.—5s, g., 1900-5. J& 6s, gold, 1900, water loan J &	J 1117 J 127	11712
Duth Carolina—68. Act of March	11 -	10	Consol. 3-658, 1924, rog	1 1 1 1 1	714	69 1885	811106	1103
23, 1869. Non-fundable, 1888 Browne consols.	1108	110	do smaliJ& do registeredJ& Perm. imp. 6s, guar., 1891J&	11111	114	Richmoud, Va.—68J&	J 130	135
Tenuessoe—6s, old, 1890-98J & 6s, new bonds, 1892-1900J &	J 72 J 72	721	Perm. imp. 6s, guar., 1891J& Perm. imp. 7s, 1891J&	Ji 117 Ji 120	118 125	Ss. Roehester, N.Y68Va	ır.	107
6s, new series, 1914 J & Past-duo coupons Texas—6s, 1892 M &	T	45	Ferni. Imp. 8s, glaar, 1891. J& Perni. imp. 7s, 1891. J& Wash.—Fund.loan(Cong.)6s, g., 1902 Va Elizabeth, N. J.—7s, short. 7s, funded, 1880-1905. Vi	21 117 ri 117	118 120	7s, water, 1993	A 99	
		112 120	Elizabeth, N. J.—7s, short	r. 44	47	St. Joseph, Mo.—78Van Bridge 10s. 1891J &	r. 80 J 90	
78, gold, 1904. J & Vermont—68, 1890. J &		125	11 /8. COHBOL: 1000-00:	U TT	24	St. Louis, Mo.—6s, shortVar Water 6s, gold, 1890J & 1		
VIIKIUIA08. 010. 1880-395	.11 40	45	78, 1905	A 122	124	do do (new), 1892.A & Bridge approach, 6s	0 112	LILE
6s, new bonds, 1886-1895J & 6s, consol., 1905J & 6s, do ex-coup., 1905J &	J 120		5s, 1894, gold F& Fitchburg, Mass.—6s. '91, W.L. J&	Ji 113	113	Renewal, gold, 6sVa	r. 112	
05, do ex-coup., 1905J &	J 84		Fredericksburg, Va.—7sM&	N 110		Sewer, 68, gold, 1891-93 Va	r. 112	1
E Price nominal and lete trans								

GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED.

For Explanations See Notes at Head of First Page of Quotations.

For Explanations See Notes at Head of First Page of Quotations.											
CITY SECURITIES.	Bid.	Ask.	RAILROAD BONDS.	Bid.	Ask.	RAILROAD BONDS.	Bid.	Ask.			
St. Louis, Mo.—(Continued).—			Cont. Ohio-1st M., 6s, 1890 M&S	11312	11412	Clov.& M. Val.—1st, 7s. g., '93. F&A					
8t. L. Co.—Park, 6s, g., 1905. A & O Currency, 7s, 1887-'88 Var.	117 ² 2		Cent. Pacific—1st, 6s, g., '95-98.J&J State Aid, 7s, g., 1884J&J	1163g	11719	8. F. 2d mort., 7s, 1876 M&S	11219				
St. Paul, Miun.— 6s. '88-'90J & D	102	107	8. Joaquin, 1st M., 6s. g. 1900, A&O	110		Clev. & Pitts.—4th M., 6s, 1892.J&J Consol. S. F., 7s, 1900M&N	125				
78, 1890	1110	115	Cal. & Oregon, 1st, 6s, g., '88.J&J Cal.& Or. C.P. bonds, 6s, g., '92 J&J	1110	112	C.C.& I.C.—1st cons.,7s,1908.A&O 2d mort., 7s, 1909F&A	125	135			
Salem, Mass.—6s, long, W. L. A&O 5s, 1904, W. LJ&J	1122	125 115	Land grant M., 68, g., 1890. A&O	1004		Trust Co. cert., 1st, ass'd		125			
8. Francisco—7s, g., City & Co., Var. Savannalı funded 5s. oousois	100	108	West. Pacif., 1st, 6s, g., '99. J&J Charl'to Col.&A.—Cons., 7s, '95. J&J	112	115	do do supplementary Income 7s, 1890	77 la	125 78			
Savannalı funded 5s. oousois Somerviile, Mass.—5s, 1895A&O	1107	90 110	2d mort., 7s, 1910J&J Cheraw & Darl.—1st M.,8s,'88.A&O	103 116	104	Chio. & Gt. East., 1st, 7s, '93-'95. Col.& Ind. C., 1st M., 7s, 1904.J&J do 2d M., 7s, 1904.M&N	*115	118			
6s, 1885J&J	1107	108	2d mort., 7s	106		do 2d M., 7s, 1904.M&N	*108	114			
6 ¹ 28, 1884	1122	125	Ches. & Ohio—Pur. money fd.,1898 Series A			Un. & Logansp., 1st, 7s, 1905. A&O T. Logansp. & B., 7s, 1884. F&A	*101	114			
7s, 1903, water loanA&O Toledo, O.—7-30s, RR., 1900. M & N	1128 1112	130	6s, gold, series B, lut. def. 1908 6s, currency, int. deferred. 1918	907 ₈	$\frac{90^{7}8}{66^{1}4}$	Cln. & Chie. A. L., 1886-'90 Columbia & Green., 1st 6s	*100 105	108			
88Var.	1113		Cheshire—6s, 1896-98J&J Chio. & Alton—1st M., 7s, '93J&J	10919		Col. & Hock. V.—1st M., 7s. '07. A&O	1117.43				
8s, water, 1893 & '94Var. Washington, D.C.—See Dist. of Col.			Sterling mort., 68, g., 1903J&J	123 ;120	122	2d M., 7s, 1892J&J Coi. Springf.& C.—1st, 7s, 1901.M&S Col. & Tolodo—1st mort. bouds	1100				
Wilmington, N.C.—6s. 8s, gold, con. on	95	105 115	Income, 7s, 1883	105 113	116	Col. & Tolodo—1st mort, bouds	115 †109	118			
Worcester, Mass.—6s. 1892 A.60	1117	118				Col & Yenia-1st M 7s 1800 M&9	f				
5s, 1905	10612		Louis'a & Mo.R., 1st, 7s, 1900F&A	119		Massawlppi, g., 6s, gold, '89 J&J	1117	11714			
Yonkers, N. Y.—Water, 1903	1115	120	do 2d, 7s, 1900 M&N	112 118	120	Conn. Val.—1st M., 7s, 1901J&J	58 33	62 37			
RAILROAD BONDS.			do 1st guar. (564), 78, '91A&O	115		Coun. & Passump.—M., 78, '93.A&O Massawlppi, g., 6s, gold, '89 J&J Conn. Val.—1st M., 7s, 1901. J&J Conn. West.—Ist M., 7s, 1900.J&J Connecting (Phila.)—1st, 6s M&S					
Ala. Cent1st M., 6s, 1918J&J	100		Miss. Riv. Bridge, 18t., 81., 68, 1912 Joliet & Chie., 18t M., 88, 782 J&J Louis'a & Mo.R., 1st. 78, 1900 f & N do 2d, 78, 1900 f & N 8t.L. Jacks'v. & C., 1st. 78, '94. A & O do 1st guar. (564), 78, '94. A & O do 2d M. (360), 78, '98 J&J Ghic. B. & O.—18t. 8, F. 88, '93. J&J Chic. B. & O.—18t. 8, F. 88, '83. J&J	105 105		Cumberi'd & Penn—1st 6s,'91.M&8 2d 6s, 1888M&N					
Incomo 6s, 1918J&J	$47^{1_{2}}$	$\begin{array}{c} 52^{1}2\\115\end{array}$	Chic. B. & Q.—1st, S.F., Ss, '83.J&J Consol. mort., 7s, 1903J&J Ronds & 1805	$\frac{110}{1301_2}$	111	Cumberl. Val.—1st M.,8s,1904.A&O Dakota Southern—7s. gold,'04,F&A	195	100			
Ala. Gt. Southern—1st mort., 1908 Alb'y & Susq.—1st M., 7s, '88. J&J	114		Donas, 00, 1000	1102	104	Danb'y & Norwalk-7s, '80-92 J&J	100	1			
2d mortgage, 7s, 1885A&O Consol. mort., 7s, 1906, guar. A&O		109^{1}_{4} 126	5s, 1901	11819	119	Dayton & Mich.—1st M., 7s, '81.J&J 2d mort., 7s, 1887	100	10643			
Allegn. Val.—Gen. M., 73-108J&J	126		Bur. & Mo. R., l'd M., 78,'03.A&O do Conv. 88,'94 ser.J&J Bur.& Mo.(Neb.), 18t,64,1918.J&J	1165	168	2d mort., 7s, 1887	110	10912			
East. exten. M., 7s, 1910A&O Income, 7s, end., 1894A&O Atch'n & Neb.—1st, 7s, 1907M&S	5612		do 8s, conv., 1883. J&J	165	168	Dayt. & West.—1st M.,6s, 1905.J&J 1st mort., 7s, 1905J&J					
Atch. & Neb.—1st, 7s, 1907 M&S Atch. & Pike's Peak—1st. 7s, g. M&N	101	121	do Cons, 6s, non-exJ&J do Neb. RR,1st,7s,A&O	110512	10534	Delaware—Mort., 6s, guar., '95.J&J Del.& Bound B'k—1st, 7s, 1905F&A					
Atch. Top. & S. F.—1at. 7s. c. '99 J.& I	1124	$\frac{124^{1}}{23}$	do Om.&S.W.,1st,8s,J&D Dixon Peo.& H.,1st,8s,'74-89J&J	123 118	125 1191 ₂	Del.Lack.& W.—Couv.7s,1892 J&D Mort. 7s, 1907	118 125				
Land grant, 78, g., 1902 A&O 2d mort., 78, g., 1903, conv. A&O Land income, 88 J&J	144	123 145	Ott. Osw.& Fox R., M.,88,'90.J&J	123	125	Den.& Rio G.—1st, 7s, g., 1900.M&N	11912	120			
Land income, 8sJ&J Guaranteed 7s, 1909 J&J&A&O	$\begin{array}{c} 1105 \\ 120 \end{array}$	$\frac{106}{120^{1}2}$	Quincy& Wars'w, 1st, 8s, '90.J&J Chic. & Can. So.—1st, 7s, 1902 A&C	$\begin{array}{c} 118 \\ 66 \end{array}$	$\frac{1181_{9}}{71}$	Den. & Rio G.—1st, 7s, g., 1900. M&N 1st consol. mort., 7s, 1900 J&J Denv. S. P. & Pao.—1st, 7s, 1905 M&N	11012	119 19			
38, 1900	109 4	104	Chlc.Clin.Dub & Minu78,'84 F&A	100	101	Des M. & Ft. D.—1st, 6s, 1904.J&J	106 77				
5s, plain bonds, 1920		$\frac{99^{1_2}}{111}$	7s, 1910J&J Chic. & East Ill.—Skg. fd., cur. 1907	108	$\begin{array}{c} 110 \\ 111 \end{array}$	1st lnc., 6s, 1904 Dotroit & Bay C.—1st,8s,1902.M&N	100	80			
K.C.Topeka&W., 1st M., 7s.g.J&J do lncome 7s.A&O	$\begin{array}{c} 120 \\ 113 \\ 1\end{array}$	122	Chio. & Gr. Trunk—1st mort., 1900	10612	109	1st M., 8s, end. M. C., 1902. M&N Det.G. Haven & Mli. — Equip. 6s, 1918	1112	112 ¹ 2			
N.Mex.&So.Pac.,1st.7s,1909 A&O	1194	11934	Chie. & fowa-2d M., 8s, 1901.J&J	05	100	Con. M., 5% till '84, after 6%. 1918	1112	113			
Pleas't Hill & De Soto, 1st.7s, 1907 Pueblo & Ark. V., 1st, 7s, g., 1903.	$111^{1_{2}}$ $120^{1_{2}}$	121212	Chic. I'a & Neb.—1st M.,7s,'02F&A Chic.& Mich.L.Sh.—1st, 8s,'89.M&S	1114	116	Det. & Pontiae, 1st M., 6s, '86. A&O Det. L. & North.—1st, 7s, 1907. A&O	يا 118 ا	119			
Wlehita&S.W.,1st,7s,g.,gua.,1902 Atlanta & Charlotte Air L., 1st, 7s	1114 1151 ₂	116	Chic. Mil. & St. Paul—			Dub. & Dak.—1st M., 6s, 1919.J&J Dubuque&Sioux C.—1st,7s,'83.J&J	104				
Income, 68	98	99	Pac. Div., 1st, M., 8s, 1898. F&A P. D., 2d M., 73-10s, 1898. F&A		132	1st mort., 2d Div., 1894 J.J.J.	110				
Baltimore & Ohlo-6s, 1885A&O Sterling, 5s, 1927J&D	109	110	St. P. & Chic., 78, g., 1902J&J Mil. & St. P., 2d M., 78, 1884.A&O	130	131	Dunk.A.V.& P.—1st,7s,g1890J&D East Penu.—1st M., 7s, 1888M&S	100	110			
Sterling, 6s, 1895	115 119	117 121	La. C., 1st M., 7s, 1893J&J	129	1291_{2}	E. Tenn. Va. & Ga.—1st, 7s, 1900. J&J E. Teun. & Ga., 1st, 6s, '80-86. J&J	$\begin{array}{c} 120 \\ 102 \end{array}$	122			
do 68, g., 1910. M&N Parkersburg Br., 68, 1919 A&O	123	125	I. & M., 1st M., 7s, 1897J&J I'a. & Dak., 1st M., 7s, 1899.J&J	129		E. Tenn & Va and 6s 1826 M&N	101	107			
Parkersburg Br., 6s, 1919A&O Balt. & Pot'c—1st. 6s, g., 1911J&J	:114	116	1Jast. & Dak., 1st M., 7s, 1910.J&J Chic. & Mil., 1st M., 7s, 1903.J&J	121	130	Eastern, Mass.—4 ¹ 2s, g.,1906.M&S Sterling debs., 6s, g., 1906M&S	‡105 a	107			
Balt. & Pot'c—1st, 6s, g., 1911. J&J 1st, tunnel, 6s, g., g'd, 1911. A&O Belvidere Del.—1st, 6s, c., 1902. J&D	$\frac{114}{117}$	116	1st mort., cousol., 7s, 1905., J&J		101						
2d mort., 6s, 1885M&S	106		1st M., I. & D. Ext., 7s, 1908J&J 1st M.,6s, S'thwest Div.1909J&J	129 108	130	Erie & Pittsb.—1st M., 7s, '82.J&J	1101	20,0000			
2d mort., 6s, 1885. M&S 3d mort., 6s, 1887. F&A Boston & Albany—7s, 1892-5. F&A 6a 1895	105 + 127 + 127 = 105	128	1st M., 5s, La C. & Day 1910J&J So. Minn. 1st 6s, 1910J&J	$\frac{100}{1101_2}$	11010	Emirace W Hispt—1st, 08,1910 J&J 5s, perpetual. A&O Eric & Pittsb.—1st M., 7s, '82 J&J Cons. mort,, 7s, 1899 J&J Equipment, 7s, 1890 A&O Evansv. & Crawf.—1st, 7s, '87 J&J Evansv. T I & Cul —1st 7s, r M&N	9)	112			
00, 1000	TALF S	TIO	Chic. & Pac. Div. 6s, 1910	111	1021	Evansv. & Crawf.—1st, 7s, '87.J&J Evansv.T.II.&Chi.—1st, 7s, g.M&N	103	103			
Bost.Clint.& F—1st M., 6s, '84, J&J 1st M., 7s, 1889-90J&J	TIUS I	103	Minerai Pt. Div., 5s, 1910J&J	10012		Fitchburg—5s, 1899	106	107			
N. Bediord RR., 78, 1891 1.6-1	1110 1	• • • • • •	Chio. & N.W.—Sink.f., 1st, 7s, '85 F&A Interest mort 7s, 1883 M&N	$\frac{112}{105}$		6s, 1898	115 126	116 127			
Equipment, 6s, 1885F&A Fram gham & Lowell—1st, 5s, '91 Notes, 8s, 1883	†93	931;	Cousol. mort., 7s, 1915Q-F	13312		Flint & P. Marq.—1st m.,l.g.8sM&N Mortg. 6s, 1920A&O	110				
Bost. Cono. & MonS.F., 68, 89, L&1	107	107^{1}_{2}	Intorest mort., 78, 1883 M&N Cousol. mort., 78, 1915 Q-F Exton. mort., 78, 1885 F&A 1st mort., 78, 1885 F&A	$\frac{112^{1}2}{112^{1}2}$		Flint & Holly, 1st, 10s, '88, M&N	105				
Cousol. mort., 78, 1893 A&O Bost. Hart.& E.—1st. 78, 1900 J&J	81	$\frac{118}{82}$	do do reg	$\frac{1241_2}{1241_2}$	126	Bay C.& E. Sag.—1st, 10s,, S2.J&j Holiy W. & M.—1st, 8s, 1901.J&J	110				
1st mort., 7s, guarJ&J Boston & Lowell—7s, '92A&O	£1.25	129	8inking fuud, 6s, '79, 1929, A&O	111	11212	Finghing & N. S.—lat. 7. '89 MeN	60	85			
08, 1890		113	do do reg Iowa Mid., 1st M., 8s, 1900.A&O			2d mort, 78. Pt. Madison & N. W., 1st 78, g., 19J5 Pt. W. Muu. & C.,—1st, 78, g., 89. A&O Frankfort & Kokomo—1st, 78, 1908	110,12				
Boston & Maine—78, 1893–94 J&J	$104\frac{1}{2}$ $1127\frac{1}{2}$	$\begin{bmatrix} 105 \\ 128 \end{bmatrix}$	Gal. & Chic. ext., 1st, 7s, 82.F&A Peniusula. 1st, conv., 7s, 98.M&S Chic. & Mii., 1st M., 7s, '93J&J	10312		Ft.W. Muu.& C.—1st, 7s, g., '89.A&O Frankfort & Kokomo—1st, 7s, 1908	05	65			
		127	Chie. & Mil., 1st M., 7s, '98. J&J	125	129	Gal. Har. & S.A.—1st, 68, g. 1910. F&A 1st La Grange, ex 6s, 1910. F&A	107				
Bost & Revero B'h-1st,6s,'97.J&J Brookiyn Elevated—Bonds	79	81	Chic. R.1.&Pac.—6s. 1917.coup.J&J	127	132	20 00 78, 1904 J&D		10613			
Buff, Brad.& P.—Gen. M.78. '96. J.&.I		$\frac{110}{129}$	6s, 1917, rog	126		Gal.Hous.&H.—1st, 7s, g.,1902.J&J Goorgia—7s, 1876-96J&J	84	87			
Buff.N.Y.&Erie—1st. 7s. 1916.J&D Buff.N.Y.&Phii.—1st, 6s,g.,'96.J&J			Chic. St. L. & N.O.—1st con. 1897,78	113		68	112 115	$\frac{114}{122}$			
2d mortgage, 7s, g. Bur. C. R. & N.—1st.5s,new,'06.J&I)	10112	10212	2d mort. 6s, 1907J&D Ten. lieu, 7s, 1897M&N		110	Gr.Rap. & Ind.—1st, i.g., g'd, 7s, g. 1st M.,7s, l.g., gold, not guar. A&O Ex laud graut, 1st 7s, '99					
Bur. & Southw.—1st M., 8s, '95.M&N Cairo & St.L.—1st M., 7s, 1901. A&O	50		Ten. lieu, 7s, 1897	$\frac{105}{112}$	108 116	Ex laud graut, 1st 7s, '99	1012				
Callior. Pao.—1st M., 7s, g., '89. J&J	108		N.O.Jack. & Gt. N., 1st., 8s. '86. J&J	116	120	Hannibal & Nap -1st, 7s, '88.M&N		1124			
2d M., 6s, g., end C. Pac., '89.J&J 3d M. (guar. C. P.), 6s, 1905.J&J	100		do 2d M.,8s, 90,ctfs.A&O do 2d mort. debtA&O	117 115	$\frac{120}{122}$	Han. & St. Jo Conv. 8s, 1885. M&S Kans. C. & Cam., 1st, 10s, '92. J&J		124			
UU 00 36 1905 JA-11	55		Chlc.St.P.Min.&Om.—Cou. 6s, 1930 Ch.St.P.& Minn. 1st,6s,1918M&N	106 113	1061s	Housatonic—1st M., 7s, 1885.F&A Houst, E. & W. Tex.—1st, 7s, 1898.	102	106			
Camden & Atl.—1st, 7s, g., '93J&J' Cam. & Bur. Co.—1st M., 6s, '97.F&A	1000		Laud grant, inc., 68, 1898M&N			Houst. &Tox.Cen.—1st M.,7s,g'd,'91	116^{12} 113^{7}	118			
Carolina Cent.—1st. 6s.g. 1923 J.J.I	103.8	103½ 102	North Wise., 1st 6s, 1930J&J St. Paul&3.City, 1st 6s, 1919.A&O	11214		Houst. &Tox. Cen.—1st M.,7s,g'd.'91 West. Div., 1st, 7s, g., 1891 J&J Waco & N. W., 1st, 7s, g.,1903. J&J	116				
Now mort 7s 1900 F.6A		• • • • • •	Chic. & Tomah.—Scrip, all paid	1113	115	Cons. mort., 88, 1912		132			
Codar F. & Min.—1st, 7s, 1907. J&J Cedar R. & Mo.—1st, 7s, '91 F&A	11512	100	Cip. Ham. & Dayt2d. 78, '83 J.&J.	1105		Waco & N., 8s, 1915 Hunt. & Br. Top—1st, 7s, '90A&O					
100 mm b. 18. 1910	$118\frac{1}{2}$	120 1231 ₂	Consol. mort., 7s, 1905A&O do 6s, 1905A&O	116 ¹ 2		2d mort, 7s, g., 1895F&A Cons 3d M. 7s, 1895A&O					
Cent. Br. U. Pac., 1sts, 6s, '95, M&N Fund. conpon 7s, 1895 MAN			Cin. H. & I., 1st M., 7s, 1903.J&J Cin. I. St. L. & Chic.—Con. 6s, 1920	t	112	Sterling S F 5s g 1903 A&O	1114	116 107			
Atch'n Coi. & P. 1sts, 6s, 1905 Q	105	1064	Cin.& Indiana, 1st M.,7s,'92.J&D	t112 .		Storling, gen. M. 6s, g., 1895. A&O	115	117			
Atch.Jew'l Co.& W.1sts,6s,1905 Q Ceut. of Ga.—1st. cons., 7s, '93 J.&.	10312		do 2d M., 7s. 82-87.J&l Indianapolis C. & L., 7s of 97	1107		Storling, gen. M., 6s, g., 1895.A&O do 5s, 1905. J&D fil. Grand Tr.—1st M., 8s, '90.A&O	117	108			
Macou & Aug., 2d.end., 7g. '79, L. L.	100		Ind'apolis & Cln., 1st, 7s, 88.A&O	109	10912	Ind. Bl. & W.—1st, pf., 7s, 1900J&J 1st, 3s, 4s, 5s & 6s, 1909 A&O	124	96			
Cent. Iowa—New 1st., 7s, '99.J&J Inc. bonds," debt certs.", 7s, A&O	11734	92	Cin. Laf. & Ch.—1st, 7s,g1901.M&S Cin. Rleh. & Chlo.—1st, 7s, '95.J&J		110	2d M., 3s, 4s, 5s, & 6s, 1909. A&O	834	85			
Central of N. J.—1st M.,7s,'90.F&A 7s, conv. 1902, assentedM&N	$\frac{1214}{117}$	122_{2}	Cin. Rioh. & F. W.—1st, 7s, gJ&D Cin. Sand'ky & Ci.—6s, 1900F&A	101	106	Income, 1919	107				
 Cousol, M., 78, 1899, assented, O.—J. 		119	7s, 1887 extended	1103	104	2d mort., Incomo, 1906J&J	764	79 112			
Adjustment bonds, 1903	112 103		Consol. mort., 7s, 1890J&D Cin.&Sp.—7s, C.C.C.& I., 1901.A&O	116	10612	Ind polis & St. L.—1st,7s, 1919. Var. 2d mort., 7s, 1900	70	80			
do assented	129	1301/2	7s, guar., L.S.& M.S., 1901A&O Clev. Col. C. & I.—1st, 7s, '99.M&N	116	121	Ind'apolis Vin.—1st, 7s, 1908. F&A 2d mort 6s, g., guar., 1900. M&N	102				
Leh.& Wilkesb.Conline.,'88,M&N		93	Consol. mort., 78, 1914 J&D	121	125	Iut. & Gt.North.—1st.Ss,1919.M&N	11212				
Consoi., 7s, gold, 1900, ass'd. Q-M	11034	III	Beilef. & Ind. M., 78, 1899J&J	111	115	2d mort., income, 8s, 1909 2d assented locome, 6s, 1909					
# Daiga naminalsina lata tarana	. 4.1	Loni	e nurchaser also nava accrued inter		+ In L						

^{*} Price nominal; no late transactions. † The purchaser also pays accrued interest. ‡ In London.

GENERAL QUOTATIONS OF STOCKS AND BONDS—Continued. For Explanations Sec Notes at Head of First Page of Quotations.

For Explanations See Notes at Head of First Page of Quotations.											
RAILROAD BONDS.	Bid.	Ask.	RAILROAD BONDS.	Bld.	Ask.	RAILROAD BONDS.	Bid.	Ask.			
Ionia & Lansing-1st 8s, '89 J&J	115	116	Mo.K. & T.—Cons. ass., 1904-6.F&A	11112	112	Panama—Sterl'g M., 7s. g. '97.A&O Sinking fund sub., 6s, 1910.M&N	1122	124			
Iowa City& West.—Ist,7s,1909 M&S I'a Falls & Sioux C.—Ist, 7s,'99 A&O	1116	11619	Consolidated 6s, 1920J&D 1st, 6s, g., 1899. (U. P. S. Br.)J&J 2d mort., income, 1911A&O	*****	9734	Paris & Danville-1st M., 7s. 1903.					
Ithaca & Athens.—1st m., 7s,g.J&J	106		Roonev'e B'ge.7s.guar.1906.M&N	88	8812	Paris Doo't'r-1stM.,78,g.,'92.I&J	62	70			
1st mort., 7s. 1889J&J Jeff. Mad.& Ind.—1st. 7s.1906.A&O	110	115	Han. & C. Mo., 1st 7s, g., '90.M&N do 2d, 1892M&N		113	Gen'l mort., 6s, rog., 1910 Q—J Gen'l mort., 6s, rog., 1910 . A&O	1125 126	127			
2d mort., 7s, 1910J&J Junction RR. (Phil.)—1st,6s,'82J&J	TYO	114	Mo.Pac.—1st mort.,6s,gld,'88, F&A Consol. 6s, 1920	110 106	107	Penna.—Gon. M., 6s, ep., 1910 Q.—J Gen'l mort., 6s, reg., 1910 Q.—J do 6s, eonp., 1905Q.—M do 6s, eonp., 1905J&D Penn. Co., 6s, reg., 1907Q.—J do 1st M., 4 ¹ 28, 1921.J&J	‡121	123			
2d mort., 6s, 1900		114	2d mort., 7s, 1891J&J	119	120	Penn. Co., 6s, reg., 1907Q.—J do 1st M., 4 ¹ 28, 1921.J&J	100				
Kansas C. Lawr. & So. 1st, 5s. 1909 K.C.St.Jos. & C.B.—M. 7s, 1907. J&J	110	12312	3d mortgage, 7s, 1906M&N. Income, 7s, 1892M&S	118	121	do 1st mort., 4 ¹ 2s, reg Ponn.&N.Y.—1st,7s,'96&1906.J&D					
Kansas & Nebraska—1st mort	85 40	87	Mob. & Ala. Gr. Tr.—1st, 7s, g'ld, '95 Mobile & O.—1st pref. debentures	35 961 ₂	40 97	Peoria Dec. & Ev.—1st, 6s, 1920, J&J Incomos, 1920	108 85	109			
Zd mort	105	115 *	2d pref. dobentures	62 50	66 52	Evansville Div., 1st 6s, 1920. M&8 do lncome, 1920		108 881 ₂			
L. Erie & West.—1st, 6s,1919.F&A Income, 7s, 1899	82	8212	3d pref. debentures. 4th pref. debentures. New mortgage, 6s, 1927.		56 117	Peoria Pekin & J.—1st, 7s, '94.J&J Porkiomen—1st M., 6s, 1887A&O	50				
Sandusky Div., 6s, 1919 F&A do income, 1920	170		Morris & Essex-1st, 78, 1914 M&N	13412	13712	Petersburg1st M., 8s, '79-'98.J&J 2d mort., 8s, 1902J&J	130	105			
Laf. Bl.& Mun.,1st, 6s,1919 M&N do income, 7s, 1899	10812	8112	2d mort, 7s, 1891 F&A Bonds, 7s, 1900 J&J General mort., 7s, 1901 A&O	1 770-2		Phila. & Erie-2d M., 7s. 1888. J&J	11934	125			
Lako Shore & Mich. So.— M. So.& N.I., S.F., 1st, 7s, '85.M&N	11012		Consol, mort., 78, 1915J&D	120	1212	Gen. M., guar., 6s, g., 1920J&J Sunbury&Erje, 1st M., 7s. '97. A&O	1122	124			
Clevo. & Tol., 1st M., 7s, '85J& do 2d M., 7s, 1886.A& Cl. P. & Ash., new 7s, 1892A&	112	115	Nashna & Low.—6s, g., 1893.F&A 5s, 1900	103	104	Phila. & Reading—1st, 6s, '80. J&J 2d mort., 7s, 1893A&C	121				
Ruff & R now hole M 78.318. A Act	1124		Nashv.Ch.& St. L.—1st, 7s, 1913 J&J 1st, Tenn. & Pac., 6s, 1917J&J	105		Debenture, 1893	1291				
Buff. & Stato L., 7s, 1882J&. Det. Mon. & Tol., 1st, 7s, 1906	103 127		1st, McM. M. W.&A.,6s,1917.J&J Nashy & Decat'r.—1st.7s,1900.J&J	105		Improvement mort., 68, 1897					
Buff. & Stato L., 78, 1882J& Det. Mon. & Tol., 1st, 78, 1906 Jamost. & Frankl. 1st, 78, '97.J& do 2d M., 78, '94.J&I			Natchez Jack. & Col.—1st, 7s, 1910 Nevada Cen.—1st 6s, 1904A & O Newark & N. Y.—1st, 7s, 1887.J&J	105	9712	Gen'l mort., 6s, G. C., 1908. J&J New convertible, 7s, 1893 J&J	913				
Kalamazoo Al. & Gr. R., 181,88.J &			Newark & N. Y.—1st, 7s, 1887.J&J New'k8'set&8.—1st, 7s, g., '89.M&N	103	112	G. s. f., \$&£,6s,g.,1908, x eps.J&J Scrip for 6 deferred 42 coupons	195 198	97 99			
Kal. & Sehoolcraft, 1st, 8s, 87.J& Kal. & Wh. Pigeon, 1st, 7s, '90J& Divideud bonds, 7s, 1899A&		128	N'bnrgh&N.Y.—1st M. 7s,1888.J&J N. J. Southern—1st M., now 6s, J&J	$1014 \\ 1057$	10512	Coal & I., guar. M., 7s, '92. M&S Incomo mort., cons. 7s, '96. J&D	3]				
L. S.& M. S., oons, cp., 1st, 7s. J&	131 128	13312	N. O. Mob. & Tex.—Deb.scrip, 1930 N. O. Pac.—1st, 6s, gold, 1920.J&J N.Y. & Can.—£ M. 6s, g., 1904.M&N	65	1013	Phila. Wil. & Balt6s, '92-1900 A&C	1112	114 1061 ₂			
L. S.& M. S., oons., ep., 1st, 7s. J& do, cons., reg., 1st, 7s. J& do eons., reg., 2d, 7s., 1903. J& do eons., reg., 2d, 7s., 1903. J& Lawrence—1st mort., 7s, 1895. F& Lehigh & Lack.—1st M., 7s., '97. F& Labyr Vsl.—1st 6s, conv., '98. J&	128 1244				111	Plttsb.C.& St.L.—1st, 7s, 1900.F&A		100-2			
Lawrence—1st mort., 78,1895.F&	1244		N.Y.C.& Hud.—M.,78, ep.1903.J&J Mort., 78, reg., 1903J&J Subscription, 68, 1883M&N Sterling mort., 68, g., 1903J&J N. Y. C., premium, 68, 1883.M&N	136	1001	2d mort., 7s, 1913A&C Steubenv.& Ind., 1st., 6s, 84. Var	126	127			
			Sterling mort., 6s, g., 1903J&J	1	. 1064	Sterling cons. M., 6s. g., guar. I&	11123	125			
1st mort., 6s, reg., 1898 J&l 2d mort., 7s, 1910 M& Gen. M., s. f., 6s, g., 1923 J&l Delano Ld Co. bds, end., 7s, 92J&	125		N. Y. C., premium, 6s, 1883. M&N do 6s, 1887J&L	106	10612	Plttsb.Ft.W.& C.—1st, 7s, 1912.J& 2d mort., 7s, 1912J& 3d mort., 7s, 1912A&C	129	139 131			
Gen. M., s. f., 6s, g., 1923J&l Delano Ld Co. bds, end., 7s, '92J&	1118	122	do 6s, 1887J&I do real est., 6s, 1883M&N Hud. R., 2d M., 7s., 1885J&L	105		Equipment, 8s, 1884M&	311109	111			
Little Miami—1st M., 6s, 1883.M&l L. Rock& Ft.S.—1st,l.gr., 7s'95.J& Little Schnylkill—1st, 7s, '82.A&	1 117 ¹	118	N.Y.City& NoGen'l,6s,1910M&N N.Y. Elevated.—1st M., 1906.J&J	[0.01] - 96	8 119	Buff.Ch.L.&Pitt.1st,7s.1909 M&N	V	10134			
Little Schnylkill—1st, 7s, '82.A& Long Island—1st M., 7s, 1898.M&	N 115		IN. X. & Greenwa Lake.—Ist M., of	8 40-	2 5212	Oil Creek, 1st M., 7s, 1882 A&C					
2d mort., 7s, 1918 Newtown & Fl., 1st, 7s, 1891	90	100	2d mortgage	132		Warron & Frkin, 1st, 78, 90.F&	A	106			
N. Y. & Rockaway, 7s, 1901.A& Smitht'n & Pt. Jeff., 7s, 1901.M&	70 8 60		N.Y.L.E.&W.—1st,7s,'97,ext.M&N 2d mort. exten., 5s, 1919M&S		128^{1}_{2}	Portl'nd&Ogb'g—1st6s,g.,1900J& Vt. div., 1st M., 6s, g.,1891M& Port Royal & Aug.—1st, 6s, '99.J&	1 20 J 105	30			
Lon'v.C.& Lex.—1st,7s,'97 J&J(es 2d mort., 7s, 1907	3		3d mort., 7s. 1883	109	110 1094	Income mort., 6s. 1899J&	75 103	82 106			
Louisville & Nashville-			4th mort., ext., 7s, 1920A&C 5th mort, 7s, 1888J&I) 110		Ren.&S toga-1st7s,1921 cou,M&I	Y				
Consol. 1st mort, 7s, 1898 A& 2d mort., 7s, g., 1883	1231 1041	2	1st cons. M., 7s, g.,1920M&S New 2d cons. 6s, 1969J&I	1041	$\begin{vmatrix} 132^{1} \\ 2 \end{vmatrix} \dots$	Richm'd & Allegheny-1st, 78, 192	01112^{1}	2 113			
Louisville loan, 6s, '86-'87 A&)	115	1st cons. fund coup., 7s, 1920 M&S 2d cons. f'd cp., 5s, 1969 J&I Goldi acome bonds, 6s, 1977)		Rich'd&Dan.—Con.,6s,'78-90.M& General mort., 6s* gold Pledmont Br., 8s, 1888A&	1 TO9	109 1051 ₂			
Leb. Br. Louisv. l'n, 6s, '93. A& Mem.& O.,stl., M.,7s, g.,1901J&	0 :1274	129	Long Dock mort., 7s, 1893J&I)	. 124	Rich, Fred. & Potomac-68, 1875.		116			
M.&Clarksv.,st'g,6s,g.,1902 F& N. O. & Mobile. 1st 6s, 1930 J&	A 1116	$\begin{bmatrix} 118 \\ 1071_2 \end{bmatrix}$	N.Y.& N.Eng.—1st M., 7s, 1905J&	$J = 121^{1}$	$2 \begin{vmatrix} 122 \\ 2 \end{vmatrix} 112$	Mort, 7s, 1881-90J& Rich. & Petersb., 8s, '80-'86A&	$\begin{bmatrix} 115 \\ 0 \end{bmatrix}$				
Pensacola Div., 1st, 6s, 1920 M& St. Louis Div., 1st, 6s, 1921 M&	S 107	2	N.Y.N.H.&Hart.,H.&P.1st,7s.A&O N.Y.Pa. & O.—1st inc.ac.,5-7s,1903)	-1	Now mort., 7s, 1915 M&! Richmond York Rlv. & Ches., 8s	N 110	117			
do 2d., 3s., 1980.M& Nash. & Dec., 1st 7s, 1900J&	8		do prior lieu, inc. ac., 5-6s, '93	5		. Roch. & Pitts., 1st, 6s, 1921F&		$\frac{108}{256}$			
E. H. & N., 1st 6s, 1919J& Gen'l mort., 6s, 1930J&	D 106	1073	2d mort	. 131		RomeWat'n&O.—S.F.,7s,1891.J&	D/1111	114			
L'sv.N.A.& Chic.—1st,6s,1910. J&	J 1081		West. ext. certifs, 8s, 1876. J&	J 1		Consol. mort., 78, 1904A&	0 963				
Maine Cent.—Mort. 7s, 1898J& Exten. bonds, 6s, g., 1900A&	0 1109	111	N.Y.Prov.&B'n-Gon. 78, 1899. J&	J 125		Equipment, 2d mort., 5s F&.	A 79	81 93			
Cons. 7s, 1912	A]†109	1119 11111 ₂	Norf'k & W.—Gen'l M.,68,1931 M&! Norf'k & Potersb., 2d, 8s, '93. J&	J 116		9d mort	45	50			
Leeds & Farm'gt'n, 6s, 1901.J& Portl'd & Ken., 1st, 6s, '83A&	0 1103	1104	do 2d M., 6s,'84-'90.J&	J 113 J 104	115	St. L. Alt. &T. II.—1st M., 7s, '94.J& 2d mort., pref., 7s, 1894 F&	A 116	120			
do Cons. M., 6s, '95.A& Mau.Beach Imp ,lim.,7s, 1909, M&	S 99	1114	do 3d M., 6s, '86-'90.J& Virginia& Tenu., M., 6s, 1884.J&	J 105 J 105		. Div. bonds, 1894		. 7712			
N.Y.& Man. Beach, 1st 7s, '97, J& Marletta & Cin.—1st M7s. '91F& Sterllng, 1st M., 7s, g., 1891.F&	J 108 A 120		do 4th M., 8s, 1900. J&	J 120 96	98	Bellev. & S. Ill., 1st, S. F. Ss, '96. A & St. Louis & I. Mt.—1st, 7s, '92, F &	A 120				
2d mort., 7s, 1896	$N = 91^{1}$	$\frac{122}{4923}$	North Penn.—1st M., 6s, 1885.J&	J 109		2d mort., 7s, g., 1897	N 113				
3d mort., 8s, 1890J& Seloto & Hock.Val., 1st, 7s.,M&	J 51: N 112		Gen. mort., 7s, 1903J&	J		. 2d 6s. inc., lnt. accumulative					
Balt. Short L., 1st. 7s. 1900J&	J 113					Cairo Ark. & T.,1st,7s.g.,'97.J&	JI	120			
Cin. & Balt., 1st, 7s, 1900Jd Marq'tte Ho. & O.—Mar. & O.,8s, 'S 6s, 1908M&	S 99	100	North'n Cent.—2d mort.,6s,'85.J& 3d mort., 6s, 1900A&	J 110 0 115	$ \frac{112}{120} $	Gen. eon. r'y & l. g., 5s, 163 1A & St. L. & San F.—2d M., class A, '06 M &	O 94 N 106				
Mass. Central—1st, 6s, 1893 Memphis & Charleston—1st conso	981	1983	Con. mort., 6s, g., eoup., 1900.J&	J 117	$\frac{1}{2}$ 120	2d M., class B, 1906	N 95	9812			
1st, cons Tenn. lien, 7s, 1915 J&	J 114	118 112	Mort. bonds., 58, 1926J&	J 102 J 116	105	Il South Pacific -1st M. 1888 JA	J 109	12			
Metrop'n Elev.—1st, 6s, 1908, J&	J 103	4 104	Northern, N.J.—1st M., 6s, '88.J& North. Pac., P. D'O Div.—6s, M&S	J		P. C. & O. 1st, 6s, F& Equipment 7s, 1895 J& St.L. Vand. & T.H.—1stM.,7s,'97.J&	D 1 120				
2d 6s, 1899		100	Bond certificates, 68, 1921	102	1043	4 2d mort., 7s, 1898 M&	N 110	107			
1st mort., 8s, 1882	N 129	130	Gen'l l. g., 1st, 6s, 1921J& Gen'l l. g., 1st, 6s, regJ& Norw'h&Wore'r—1st M., 6s.'97.J&	J 104	12 1047	st.P.Minn.& Man.—1st 7s,1909 J&	J 113	111330			
Air Line, 1st M., 8s, guarMa	N 115	1181	HOgdingbig& L.Ch.—1st M.68.'981&	11 107	118 108	Dak. Ext., 6s, 1910	N 105				
Air Line, 1st M., 8s, guar M& Equipment bonds, 8s, '83 A& Gd. Riv. V., 1st 8s, guar.,'86.J&	J 112	2 115	8. F., 88, 1890M& Consol68, 1920	8 103 102	106 103	2d 6s, 1909 A& Dak. Ext., 6s, 1910		100			
Kalamazoo&S.H1st.8s.'90.M&	N 115	1151	Income, 1920	j 106	1065	Sandusky M.&N.—1st, 7s,1902.Jo s Savannah Florida & West.—	1115	120			
J.L.& Sag.1st,85'85,"Wh.bds"J&do North Ext., 8s,'90,M&	N 1111	14 1111	Incomes, 1920 1st Ter'l Trust, 6s, 1920J&	. 65 J	105	At. & Gulf, cons. 7s, 1897J& 1st mortgage, 7sJ& S.Ga. & Fla., 1st M. 7s, 1899, M& Scoto Val.—1st M., 7s, sink'g fur	zJ 110 zJ 110	112			
J. L. & Sag. Cons. M.,8s,'91.Md Joliet & N.Ind.,1st,7s (guar.M.)	8 116	117	Ohlo&Miss.—Cons. S. F. 7s, '98. J& Cons. mort., 7s, '98	되 121 되 121	1 ₂ 123 1 ₀ 123	S.Ga. & Fla., 1st M. 7s, 1899, M&	N 112	115 113			
Midland of N. J.—1st mort.	98	100	11 2d mort. 78, 1911 A&	OL	1126			100			
Incomo, "A." do "B." Mil. Lake Shore & West.—	15	16	1st mort., Springf. Div., 1905 M& Ohio & W. Va.—1st.s.f., 7s, 1910 M& Old Colony—6s, 1897	N 108	12 110 117	Consol. 7s	D				
. 1st mort., 6s. 1921	N 106	12 1081	Old Colony—68, 1897F& 68, 1895J& 78, 1895M&	D 116	117	So.&N.Ala.—1st,8s,g.,end.'90Jo	zJ 107				
1st, lucomes	D 98	88	. Or'ge & Alex'ndrla—1st,6s,'73M&	N 125	130	So. &N.Ala.—1st,8s,g.,end.'90J& So. Carollna—1st M.,7s,'82-'88.J& 1st, sterl.mort., 5s,g.,'82-'88.J& Pda 7a', 22.24 M. uponiained A&	cJ 104 O 120	109			
Minn. & St. L.—1st M., 1927. J&	D 122		II 3d mort. 8s. 1873 M&	NI 110		BOS. 78. TIZ. ZO M., UHOHIOI HEGA &	3O 120	81			
Minneapolis & Duluth.—1st 7s Minn. & St. L.—1st M., 1927. J& 1st M., Iowa City& W., 1909. J& 1st mort., C. R. I. F. & N., 1920.	D 104	L2	4th mort., 8s, 1880	$\frac{104}{104}$	12 105	Bds., 7s, non-mort	A 92	99			
Mlss.& Tonn.—1st M., 8s, series "A. 8s, series "B"J&	zJ 134	121	Oreg. & Cal.—Frankfort Com. Rec. Osw.&Rome—1st M., 7s, 1915.M&	X 173	$\begin{vmatrix} 1_2 & 74 \\ 112 \end{vmatrix}$	So.Pac., Cal.—1st., 6s, g., 1905-6. J & Southwestorn (Ga.)—Conv., 7s, 188	ra Ino				
* Price nominal: no late trans			ho nuraliseer also mays secrued int			fn London.					

GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED.

For Explanations See Notes at Head of First Page of Quotations

For Explanations See Notes at Head of First Page of Quotations.												
RAILROAD BONDS.	Bid.	Ask.	RAILROAD STOCKS.	Bid.	Ask.	RAILROAD STOCKS.	Bid.	Ask.				
Summit Br.—1st, 7s, 1903 J&	J		Boston & Providence100		165	Maneilester & Lawrence100						
Sunb.Haz.&W-B.—1st,5s,1928M&I	100		Bostou Revore Beach & Lynn 100 Brooklyu Elevated, assessm't paid	1241 ₂ 35	125 ¹ ₂ 38	Manhattan Beach Co100 Manhattan Raliway100	57	5778 30				
Syr.Bing.&N.Y.—consol.78,'06A&C		. 128	Brookiyn & Moutauk 100	34	38	Marietta & Cinelnnati, 1st pref. 50 do 2d pref. 50	19	19				
Consol. mort., 6s, gold, 1905. J&l	99	8912	Buff. N. Y. & Erie, leased100	21	2118	Memphis & Charleston25	84	84				
Syr.Bing.&N.Y.—consol.7s, '06 Act Texas & Pac.—1st, 6s, g.1905 M& Consol. mort., 6s, gold, 1905. J&I Inc. and land gr., reg., 1915. Jul 1st (Rio Gr. Div.), 6s, 1930. F&	1023	1021	II do Pref		29	Metropolitan Elevated	934					
Land grant, Incomes, 1920		. 90	Cairo & St. Louis	81		Michigan Central100 Middlesex (street), Boston100	126	11338 12619				
Tol.Del's & Bnr.—1st main, 6s, 191 do 1st Dayton div.,6s, 191 do 1st Ter'l trust, 6s 191	99	100 98	Cairo & Vino., pref. 5 p. e	188 14	92	Midland of New Jersey100 Mil. Lake Shore & Wost., pref. 100	6334					
do 1st Ter'l trust, 6s 1910 Income, 6s, 1910	59	60	Carturen & Atlantic	125	$\frac{125}{25}$	Mine Hill & S. Haven, leased50 Missouri Kansas & Texas100	594 50%	5118				
Income, 6s, 1910. Dayton Div. ino., 6s, 1910. United Co's N.J.—Cons.,6s,'94.A&C		6112	Canada Sontharn 100	70	30 79	Missouri Pacific	107% 341 ₂	1074				
		117 121	Catawissa	§53	55	Morris & Essex. guar., 750 Nashville. Chat. & St. Louis25	1294					
do 68, 1901M& Cam. & Amb., mort., 68, '89.M&I UnionPac.—1st M., 68, g. '96-'99.J&	1114		do Now, pref50	51½ 34		Nashua & Lowell100		150				
Land Grant, 78, 1887-9A&() 118	119	Cedar Rapids & Mo. and la. Ld. 100	149	150	Nashua & Rochester, guar., 3100 New Jersey & New York	9	64 10				
Sink. F., 8s, 1893	11120	125	Central of Georgia100	158	165	N. London Northern, leased, 8 100 N. Orleaus Mobile & Texas 100	******					
Reg. 8s, 1893 M&: Collateral trust, 6s, 1908 J&; Colorado Cent., 1st, 8s, g., '90 J&; Denver Pae., 1st M., 7s, g., '99 M&;	1264 11114	115	do 1st pref100	45	45	N. Y. Contral & Hudson Riv100 New York Elevated	1123	11312				
Colorado Cent.,1st, 8s, g.,'90.J&I Denver Pae.,1st M.,7s,g.,'99.M&I			Central of New Jersey 100	1023 ₈		New York & Harlem50 do Pref50	250					
Mans, Fac., 1st, Os.g., cp.cus, F&I	01110		do Prof	47 52	50 57	N. Y. L. Erio & West	4358	4978 8913				
do 1st M., 6s, g., ep.ctfs. J&I do 1st,R.& L.G.D'd,'99.M&I do L'd 1st M,7s,g.,'80.J&,			Central Pacifie	96 ¹ 8	96½ 65	New York & New England100	77	771 ₉ 187				
do L'd 1st M,78,g., '80.J&c do Land 2d M.,78, g., 188 do Leav Br., 78, '96.M&c do Inc.,No.11,78,1916.M&c do Inc.,No.16,78,1916.M&c			Chesapeake & Ohio, common . 100 do 1st pref 100	30½ 46		N. Y. Ontario & Western.	371 ₂ 80					
do Inc., No.11, 78, 1916. M&do Inc., No.16, 78, 1916. M&d	100	105	do 2d pref100	34 601 ₂	3414	New York Providence & Bos 100	140	145				
do Denv.Div., os ass.ep.cert	1143	115	Chicago & Alton	14312		Norfolk & Westorn, comdo do pref	64	6434				
do 1st cons. M., 6s, 1919 M&N Utah Cen.—1st M., 6s, g., 1890 J&, Utah So.—Gen. M. 7s, 1909 J&,	100	1087_8	Chicago Burlington & Quincy. 100 Chicago & Canada Sonthern	145 168	170	North Penusylvania50 North & South Alabama	30	591 ₂				
Utica & Bl K R.—Mort., 78, '91.J&	107		Chieago & East Illinois	102	105	Northern Central	555 ₈ 107½	5534 10812				
Verm't & Can.—M., 8s. Mississquoi, 7s, 1891J&J Vermont Ceu.—1st M., 7s, '86.M&N	471		Chicago Iowa & Nebraska 100 Chicago Milwaukeo & St. Paul. 100	$\frac{154}{12634}$	155	do Pref 100	8419	8412				
		15	do Pref 7 100	$134 \\ 131 \\ 1_2$	135 132	Norwich & Worcester, ieased, 10.100 Ogdensburgh & Lake Champ100	$\frac{161}{471_2}$	165 48 ¹ 2				
Income extension 88	474	49 37	Chicago & North Western100 do Pref., 7.100 Chicago & Rock Island100	141^{1}_{2} 145^{1}_{4}	14612	Ohio Central Pref., 8100	100					
Stanstead S. & C., 7s, 1887. J&J Verm't& Mass.—1st M., 6s, '83. J&J Conv. 7s, 1885.	103	104	Chie. St. L. & N. O	84 44 ² 2	85 45	Ohio & Mississippi		44 ⁷ 8 119				
Conv. 7s, 1885	100 83	110	do Pref.100 Chicago & West Michigan 100	10514	10534	Ohio Southern	35	3514				
W & D& SH — I SL MI ext 78. '90. ex. F & A	11134	114	Cin. Hamilton & Dayton100		100	Old Colony	135	150				
Mort., 78, 1879-1909 A&C 2d mort., 78, ext. 1893, ex. M&N	3 110	I111 ₂	Cin. Indianap. St. Louis & Chic. 100 Cin. Sandusky & Cieveland50	3134	324	Panama	8	270 12				
Equipment, 7s, 1883. M&N General mort., 6s, 1920. J&D		102^{1}_{2}	Clev. Coi. Cin. & Indianapolis 100	§ x 48 981₂	50 991 ₂	Pennsylvania Raiiroad	663 ₈	6612				
Chie. Div., 5s, 1910	$\frac{99^{7}8}{98}$	104	Clev. & Mahouing Val., loased50 Clev. & Pittsburgh, guar., 750 Coi. Chio. & Indiana Central100	138		Peoria Decatur & Evansville 100	4538	4538				
Havana Div., 6s, 1910J&J Toi. P. & West., 1st 7s, 1917Q do 1st pref. inc., conv.	1184		Coi. Chio. & Indiana Central100 Columbus & Hocking Valley50		30 ¹ 2 125	Philadelphia & Erie	\$26 ¹ ₂	59				
			Columbus & Hocking Valley50 Columbus & Toledo. Columbus & Xenia, guar., 850		112	Philadelphia & Reading	*					
Ist, St. L. div., 7s, 1889, ex. F&A Gt. West., 1ll., 1st, 7s, '88, ex. F&A	11134	$112^{1_{2}}$	Concord & Portsmonth guar. 7 100	x100 118	122	Pittshurgh Cincinnati & St. L. 50	10	67 20				
do 2d,7s, '93,ex.M&N Q'ney & Tol., 1st, 7s, '90, ex.M&N	110	111	Connecticut & Passumpsio100	105	87 166	Pittsb. & Connellsvillo, leased50						
Cons. mort. 78, 1907, con., exQ-F 1st, St. L. div., 78, 1889, ex. F&A Gt. West., Ill., 1st, 78, '88, ex. F&A do 2d, 78, '93, ex. M&N Q'ney & Tol., 1st, 78, '90, ex. M&N Ill. & S. Ia., 1st, 78, '82, ex. F&A St.L.K.C. & N. (r.est. & R.), 78, M&S do Om.Div., 1st 78, 1919, A&O do Clarin Br. 68, 1919, F&A	100 1134		Danbury & Norwalk 50 Dayton & Mieligan, gnar., 3½.50 Delaware & Bonnd Brook. 100 Delaware Lack. & Western 50 Denver & Blo Grada 100	69 62	00	Pittsb. Ft. W. & Chie, guar., 7.100	135	135				
do Om.Div1st7s,1919.A&O do Clarin. Br 6s, 1919.F&A	1195 ₈	12012	do Pref., guar., 8.50 Delaware & Bound Brook. 100	137	140	Portland Saco& Portain. Paed 6 1001	115½ 39½					
do Clarin. Br., 6s, 1919.F&A do No. Mo.,1st M., 1895.J&J Wab. Fund. 1907—Var. 7sF&A	126 108		Delaware Lack. & Western 50 Denver & Rlo Grande 100	127 1083	$127\frac{1}{4}$	Portsm'th Gt. Falls & Conway 100 Providence & Worcester 100 Rensselaer & Saratoga. 100	120	[25 1 45				
do Verione Se Es. A	100	106	Donver So. P. & Pacific	18	25	Rensselaer & Saratoga	92	95 115				
Warren (N.J.)—2d M., 7s, 1900. W. Jersey—Dehent. 6s, 1883. M&S 1st mort., 6s, 1896	100	103	do do Pref Det. Lansing & Northern, com .100	37 65	70	do Gner 7 100	65	70				
1st mort., 6s, 1896	108	110	do do Pref. 100 Dubuque & Sioux City100		$\begin{vmatrix} 112 \\ 90 \end{vmatrix}$	Richmond & Potershurg. 100 Richmond York River & Ches	103 I	105				
West'n Ala.—1st M., 8s, '88. A&O 2d mort., 8s, guar., '90. — A&O West. Md.—End., 1st, 6s, 90J&J 1st mort. 6s, 1890.	117 117	120 120	East Pennsylvania, lcased50 East Tennesseo Virginia & Ga.100	\$		Roehester & Pittshnrg 100 Rome Watortown & Ogdensb. 100	36	38 36				
West. Md.—End., 1st, 6s, 90J&J	$119 \\ 1141_{2}$		Eastern (Mass.)	53 ¹ 4 92	5312	Rutiand	7 321 ₂	714 3234				
1st mort., 6s, 1890	110		Eol Diwon 100	50	60 1	St. Joseph & Western	25 69	26 69				
2d mort., pref., 6s, 1895J&J 2d, end. Wash. Co., 6s, 1890 J&J 3d, end. 6s, 1990	110 ¹ ₂ 114		Elmira & Williamsport, 550 de Pref., 750	100	110	do do Pref. 100 Believille & So. Ill., pref 100	97	97				
3d, end., 6s, 1900 J&J West'nPenn.—1st/M., 6s, '93 A&O	122		Erie & Pittshurg, guar., 750 Fitchhurg100	153	155	St. Louis 1.M'n & Sonthern 100	8012	8034 4812				
Pitts. Br., 1st M., 6s, '96J&J Wheeling & L.Erie—1st, 6s, g., 1910	195	100	Flint & Pere Marquette	35 98	9812	St. Louis & San Fran	743	75				
Wil.& Weldon—S. F. 78 g '96 T&T	112	125	Georgia Railroad & Bank'g Co.100	185	190	St. Paul & Dulnth100	3918	394				
2d mort., 78, 1907 M&N	109 122		Grand River Valley, guar., 5 100 Green Bay & Minnesota	19	20	do Pref 100 St. Paul Minn. & Man 100	95 1	89				
1st series new	70	100	Hannibai & St. Joseph100 do Pref., 7100	83	84	Scioto Valley Seaboard & Roanoko100 do Guar100	100 .	45				
2d series, new Wis. Vailey—1st, 7s, 1909 J&J Wore'r & Nashna—5s, '93-'95 Var.	63	64	Harrisburg P. Mt. J.& L., guar., 7.50		136	do Guar100 South Boston (street)50	105					
Wore'r & Nashna—5s, '93-'95. Var. Nash. & Roeh., guar., 5s, '94.A&O	1101	$102 \pm$	Honston & Texas Central100 Huntingdon & Broad Top50	9214 \$1338	924	Sonth Carolina, assessm't paid. 100	62 140	64 145				
RAILROAD STOCKS. Par. Aia. Gt. Sonth.—Lim., A., 6s, pref		- 1	do do Pref50	\$2318	2312	Sonthwostern, Ga., guar., 7100 Syracuse Bingh'ton & N. Y100 Summit Branch, Pa50		2812				
Lim., B. com. Albany & Snsqueh., Gnar., 7100	‡50	25	Indiana Bloomington & West., now	54	54	Terre Hauto & Indianapolis50 Texas & Pacific100						
Anegheny valley			International & Gt. Northern . 100 Iowa Falls & Sioux City 100	80	8012	Texas Central & St. Louis	33	83				
Atchison Topcka & Santa Fe. 100 Atlanta & Charlotte Air Line	145 84			133		Toledo Peoria & Warsaw100						
Atchison & Great Western. Atl. & St. Law., leased, 6, £ 100	‡129	131		128	94	do do 1st pref.100 do do 2d pref.100	i					
Angusta & Savannah, leased 109 Baltimore & Ohio 100	210	125 215	Keokuk & Des Moincs100 do Pref100	53	53		12678 1	27				
do Pref., 6100 do 2d, pref	193		Lake Shore & Mich. So100		133	Vermont & Canada, loased100 Vermont & Mass., leased, 6100	19 ¹ ₂ 130	131				
Parkersburg Branch 100			Lehigh Valloy	\$62 86	8612	Vicksburg & Meridian, assented Wabash St. Louis & Pacific100	53%					
Bost. Clint. Fitchb. & New Bed. 100	43	175 44	Little Miami, leased, 8 guar 50	14112		do do Pref.100 Warren (N. J.), leased, 750		944				
Bost. Con. & Montreal100	127	100	Long 1sland	40 30	30	Westehester & Phila., pref50 West Jersoy50	1712	103				
Boston Hartford & Erie	278	34	Louisville & Nashville100		0712	West. Maryland	95 1	1813				
Boston & Lowell	106	$\begin{array}{c} 108 \\ 162 \\ 1 \end{array}$	Lynn & Boston (street)100	$102\frac{1}{2}$	0212	Wilmingt'n & Weldon, ieas'd, 7.100 Wiscousin Central	100	344				
Boston & New York Air L. do do pref	48		Macon & Augusta			do Pref Worcester & Nashna100	57 64	60 65				
* Prices nominals no lete transc					To Lo	ndon & OnAtation non chara		-				

GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED.

						ad of First Page					
CANAL STOCKS.	Bid.	Ask.	MISCELLANEOUS.	Bid.	Ask.	MISCELLANEOUS.	Bid.	Ask.	MISCELLANEOUS.	Bld.	Ask.
CANAL BONDS.			EXPRESS ST'CKS	137	139	Naumkeag (Mass.)100 N. E. Glass (Mass.)375	124	25	Bullion 100	2.25	2.50
Albermarle & Ches.— 1st, 7s, 1909J&J Chesap. & Delaware—			Adams100 American100 United States 100	85%	86	Newmarket	555	80 575 2600	Bullion100 Bulwer100	3.00	•15
1st mort., 6s, '86 J&J Chesa peake & Ohio—			United States100 Wells, Fargo & Co.100 TELEGRAPH	125	1253	Newmarket	1060	1075	Calaveras	1 60	
6s, 1870QJ Delaware Division—	68	75	American District 100	5512	5312	Rich. Bord'n (F. Rlv.) 1000 Robeson (F. Rlv.) 1000 Sagamore (F. Rlv.) 100 Salmon Falls (M. III.) 300 Saudw. Glass (Mass.) 80 Slove (Fall Rlv.). 100 Stafford (Fall Rlv.). 100 Stark Mills (N. II.) 1000	1000	1025	California	*15	'25
68, 1878J&J			American Union 100 Atlantic & Pacific 25	54	60	Salmon Falls(N.II.)300 Sandw.Glass(Mass.)80	385	890 61	Cherokec10	1·70 5	1.80 518
78, 1891J&J	11812	120	Franklin. 100 Gold & Stock 25 Internation'l Oe'n 100	25		Shove (Fall Riv.). 100 Slade (Fall Riv.) 100	131 109	$135 \\ 1121_2$	Chollar100	61	
78, 1884J&J Coup. 78, 1894.A&O		110	Internation'l Oe'n.100 Mexlean100	131		Stafford (Fall Rlv.) 100 Stark Mills (N.II.) 1000	1315	1325	Consol. Imperial 100 Consol. North Slope	•24	
Reg. 7s, 1894 A&O 1st Pa.D.cp.,7s,M&S	12412	119 125	Southern & Atlantic 25 Western Uulon100	80 1273	123	Stark Mills (N.II.) 1000 Tecuniseli (F. R.). 100 Thoridike (Mass.) 1000	900	1000	Consol. Pacific 100 Consol. Virginia 100	3.20	
James Riv. & Kan	12112	12512	Mexican			Tremont&S.(Mass)100 Troy C. & W.(F.R.) 500 Union C.Mr. (F.R.) 100	161	104	Sentennial		
2d mort., 6s., M&N			Coutral 100	175	75	Union Mig.(M(l.)	XZO	30	Dundonberg 10	.50	190
	107		Equitable	60 245		Wampanoag(F.R.) 100 Washingt'n (Mass.) 100	90	$96\frac{1}{2}$	Dunkin 5 Durango 5 Einp. Utali 100 Eureka Consol 100 Father De Smet 100	1.50	1.55 .18 2.00
6s, reg., 1884Q-J RR. 6s, reg., '97,Q-F Deh. 6s, reg., '77,J&D Conv. 0s, reg., '82J&D do 6s,g.,rg., '94M&S 6s,g.,cp.&rg., '97J&D Cons.M.,1911 75J&D	117		N. Y. Guar. & Ind.100	130		Weed Sew. M'e (Ct.)25 Weetamoe (F. R.)100 Willim'tie Llueu(Ct)25			Eureka Consol 100	8	33 918
do 68,g.,rg.,'94M&S			Real Estate Trust. 100		75	York Co. (Me.)750 COAL & MISCEL.	x1235	1250	Findiey	2.00	.30
Cons.M.,19117sJ&D Lenlsville & Portl.—			Unlon	415		MINING STOCKS. American Coal25		11	Gold Placer25 Gold Stripe	2.60	
3d mort., 6s, 1881 4th mort., 6s, 1886		109	Balt, Consol. Gas Boston Gaslight500	66 ¹ 8 ×790	66 ¹ 4 795	Big Mountain Coal.10 Buck Mount'n Coal.50			Goodshaw100 Gould & Chrry S. 100		.60
Morris— Boatl'n, reg., '85A&O			East Boston 25 South Boston 100	281 ₂	29 107	Butler Coal	234	3	Grand Prize100 Granville Gold Co 1	30	
New mort	•••••		Brookling, Mass 100	1084	109 138	Ceut.Arizona Min. 100 Clinton Coal & Iron. 10	4	44	Great Eastern10 Green Mountain10	584	3 .24
6s, conp., 1910J&J Schnvikill Nav.—	99		Cambridge, Mass100 Chelsea, Mass100 Dorchester, Mass100	1 89	$\frac{91}{891_2}$	Consol.Coal of Md.100	40	6378	Hale & Norcross100		
1st M., 6s, 1897.Q-M 2d M., 6s, 1907J&J	105		Jamaica Pl'n, Mass100	123	$ 124 \\ 1371_2 $	Cumberl'd Coal&I.100	7	20 8 5	Hihernla Highlaud Chief Horn Sllver Hortense Hortense	1.00	. 7.00
Mort. 68, cp., '95 J&J 68, impcp., '80 M&N	46	55	Lowell	145	155 66	Exeels'r W.&M.Co.100 George's Cr'k C'l (Md.)	100	110	Horn Silver 25 Hortense	15	1614
78,bt&ear,1915M&N	69		Newton & Wat'n100	기 126	96	Homestake Mln'g.100 La Plata Mining &S10			Independence100		. 35
8nsquehanna— 6s, coup., 1918J&J			Salem, Mass., 100 Brooklyn, L. I 25 Citizens', Brooklyn. 20	105	105½ 118.	Locust Mt. Coal50	334		Kings Mountain 10	211	
7s, conp., 1902J&J Unlon,1st 6s,'83.M&N			. Motropolitan, B'klyn	- 58	50 60 60	Marip'sa L.&M.Cal100 do prof.100		$\frac{6}{6^{1}_{2}}$ 32^{1}_{2}	La PlataLeadville Consol10	1.4	
CANAL STOCKS. Chesapeake & Del50	74		Nassau, Brooklyn 2 People's, Brooklyn . 1 Williamsh's R'klyn 5	5 54 0 35 0 60	36 65	Maryland Coal100 Montauk Gas Coal.100 New Central Coal)	33	Teeds 100)	
Del & Hudson 100	1 1115	8 112	People's, Brooklyn.10 Williamsb'g, B'klyn 5 Charlest'n,S.C.,Gas.2 Chicago G.& Coko.10	18 0 165	185	New Creek Coal10 N.Y. & Middle Coal.23)		Leviathan	1.3	5 1.45
Del. Div. leased, 850 Lehigh Navigation50 Morris, guar., 4100 do pf., guar.10100	*\$463	47	Hartford, Ct., G. L.,2	5 21	166 274	N.Y.&Straits.C.&I.100)	40	Lucerne10 Manhattan10	7 1	
Pennay Ivania	11"0		Jersey C.& Holok'u 2 People's, Jersey C	145	155	Pennsylvania Coal.50 Pilot Knoh I. (St.L)100	240		Martin Whito100 May Belle100	0]	
Belinylkill Nav50 do do pref.50	133	8 13	Louisville G. L Mohile Gas & Coke.	8 124		Quieksllver Mln'g.100	18	1834 664	Mayflower 10 Mexican G. & Silv.10		
Susquehanna50		-	Central of N. Y5 Harlem, N. Y5	$\begin{array}{c c} 0 & 60 \\ 0 & 75 \end{array}$	65 80	do pref San Juan Sil. Min.100 S. Raph'l Sil., Mob.100	0 \$4	\$3 \$6			
MISC'LLANEOUS BONDS.	1		Louisville G. L. Mohile Gas & Coke. Central of N. Y. 5 Harlem, N. Y. 5 Manhattan, N. Y. 5 Metropolitan, N.Y.10 Muuncipal. 10 New York, N.Y. 10 N. Crleans G. L. 10 Washington, Phila. 2 Portland, Me., G. L. 5 St. Louis G. L. 5	$0 177 \\ 0 137$	180	do pref.100	51	\$6	Mooso Silver	$0 \cdots 9$	4 .97
Amer'n SS.Co.(Phil.)— 6s, R. C., 1896A&O Balt. Gas Llght 6s	108		Municipal10 Mutual of N. Y10	0 160	163	Spring Mount. Coal.5 Stand'd Cons. G.M.10	24	2414	New Philadelphia N. Y. & Colorado2	ō	1.00
Canton (Balt.)—			New York, N.Y10 N. Orleans G. L10	$0 94 \\ 0 64$	95 641	Stormont	$\begin{bmatrix} 1 & 3^{1} \\ 0 & \cdots \end{bmatrix}$	312	North Standard	1	
£ 6s, g., 1904 J&J Mort. 6s,g.,1904 J&J	106	110	N. Libertles, Phila. 2 Washington, Phila. 2	0 \$		BOSTON MINING	5 21,	212	Northern Belle10 O. K. & W Overman G. & S10		4.00
Un. RR.,1st, end.,6s do 2d,end. 6s,g.M&N	102		St. Louis G. L5	0 270	275	Allonez. 2 Atlantie 2 Aztec 2 Blue Hill (Me.) 1	5 12 5 65e	13	Patagonia		. 75
Colorado Coal & Iron— 1st consol 6s Equitable Rl. Es. mort	100	102	Laelede, St. Louis. 10 Caroudelet, St. Louis 5 San Francisco G. L.	0	721	Blue Hill (Me.)1	0 27 5 18		Penobscot1	0	50
Gold & Stock Tel	. 103		MANUFACT'INC STOCKS.	72	127	Brunsw'k Antlmony. Calumet & Heela2 Catalpa Silver1	5 237	239 2 258	Potosl10 Rappahauock	1 '1	19 20
Marlposa Gold L.&M Cons. M., 7s, '86.J&: Mercantile Real Estate	I 100		. Am.B. H.S.M. (Pa.)12	l ₂		Central2 Contentment Silver 2	5 30	31	Red Elephant 1 Rising Sun	5 2.6	
Pullin'n Palaco Car-	110	34	Am. Linco (Fall Riv Amory (N. 11.) 10 Amoskeag (N.11.) 100	0 115	116 2050	Copper Falls5	0 71	2 8 25e.	Sacramento1	0	
3d series, 8s, '87F&4 4th do 8s, '92F&4 Deb'nt're, 7s, '88A&6	108	12 118	Androscog'n (Me.).10 Appleton (Mass.).100	$\frac{132}{1200}$	1250	Dawson Silver2 Douglas (Me.)	5 23	. 10e.	Savage Gold& Silv.10	0 17	
Stig. 78.g1885 A&t	기	107	Atlantic (Mass.116 Barnard Mfg. (F. R.)	00 165	166	Duncan Silver2	$\begin{bmatrix} 0 & 23 \\ 5 & 101 \end{bmatrix}$	2 11	Silver Cliff5	0 63	1 7
St. L. Bridge & Tuu—	8 105	12 107	Bates (Me.)10 Boott Cot. (Mass.) 100	$\frac{10}{2000}$	208 2020	Franklin	3 400	60c.	South Bodie		25
1st, 7s, g., 1929.A&C Reconstrue, certfs	$0 ;125 \\ . :122$	127 125	Border City Mfg. (F.F. Boston Co. (Mass.) 100	150 1475	160 1500	Hungarian2	5 256	414	South Bulwer	5	10 13
Spring Valley— W.W.,1sts,1906.M&	s		Boston Belting10 Bost. Duck (Mass.)70 Combrid Tron(Pa)	00 1025	174	Manhattan	0 250 5 200 5 800	300	Standard Consol10	$0 \dots$	60 4.00
Sterling Iron & Ry.— Series B., inc., 1894 Plaln income 6s, '91	81		Cambria Iron(Pa.)	00 150	160 830	Minnesota	5 800	1.00 3 21	Standby1 Tel. Con		50
Western Union Tel	-		Cocheco (N.H.)56 Collins Co. (Conn.) Continental (Me.). 1	10 10	34 11	National	10 3635	34 14	Tioga, ass't pald. 10 Tip Top 10 Trinity	Ю	
7s, eoup., 1900.M&I 7s reg., 1900M&I Sterl'g 6s, 1900.M&	S +105	120	Cres't Mills (F. R.) 10 Davol Mills (F. R.) 10	001 go	92	Phenix	5 400	2 2	Tuscarora10	0	26 ·28 11 ·13
MISC'LLANEOUS	-	100	Dougl's Axo (Mass) 10	$\begin{vmatrix} 00 & 116 \\ 00 & 760 \end{vmatrix}$	120 770	Quiney	5 33	34	Unadilla	0	
Aspinwall Land1	0 7	34 8	Everett (Mass.)1 Fall Riv. Iron W. 10 Flint Mills (F. R.) 10	130	133	Silver Islet	33 41.		Wales		
Boston Water Power.	0 10	38 10 3 ₁ 11	Flint Mills (F. R.) 16 Franklin (Me.)	00 97 00 110	12 111	Qrom (5 1 3	11 31	BANK STOCKS BALTIMORE.	•	6
Brookline (Mass.) L'd Canton Co. (Balt.). 10 Cent. N.J. L'd Imp. 10	5 8	¹ 8 5		$00 \ 112$ $00 \ 1180$	14 113 119	Superior. Winthrop. GOLD & SILVE	401		Bank of Baltimore IV	DO 130	12 18
Cin. & Cov. B'dge pre	I.I	40	Hartf. Carpet (Ct.)1	00 105	105	GOLD & SILVE	0.0		Chaganonka	0 16	18
McKay Sew'g Mach.1	0 10	33, 17	Hill (Me). It Holyoke W.Power.1 Jackson (N. H.)10 King Philip (F. R.) 1	00 x120	00 122	(N. Y. & SAN, FRAN	6			00 112 30 31	
Maverick Land 1 N.E.Mtg.Scenr./Bost N. Hampshire Land 2	110		2 Laconia (Me)4	$00 140 \\ 00 555$		Alta Montana	00 1.9	0	Farmers' & Merch.	10 40	2
N.Y. Loan & Imp't 10	00		Lawrence (Mass.) 10	UUH 660	167	5 Amle	10		First Nat. of Batt. 12	V 130	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$
N.Y.& Tex.Ld.,Llm. 5 Land scrlp O. Dominion SS.Co.10	34	12 35	Lowell Bleachery.2	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	283	Basslek10	00 1	2	Howard	. 1 . 9	12 10
Oregon Ry. &N. Co. 10 Pacific Mail SS. Co. 10	0 166	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Lyman M. (Mass.).1	00 120	121	Belcher Silver10	00		. Mochaules'	30 34 10 11 00 130	14 1184
St. Lonis B'dge, 1st pr	00 13 ef 19	1 136	Mass. Cotton10	$egin{array}{c c} 00 & 190 \ 00 & 1335 \ 00 & 125 \end{array}$	195	Belle Isle10 Belmout Best & Beleher1	00		National Exch'ge. 10	25 1	
2d pref. certificate 8t. Louis Tunnel RR	8. 150	0 59	Merchants' (F. R.) 1 Merrimack(Mass) 10	00 177	12^{12} 185 177	a Bonanza Unier	1 6	i ₂ 7	Second National10. Third National10	001 10)
St. Louis Transfer Co Sutro Tunnel	0. 60		Middlesex (Mass.) 1 Nashna (N. H.) 5	00 250 00 x720	253 730	Breece	25 1.1	0 1.3	Union	75 8 20 28	112 82
* Price nominal : no								-, 1			

GENERAL QUOTATIONS OF STOCKS AND BONDS-CONCLUDED.

For Explanations See Notes at Head of First Page of Quotations.											
BANK STOCKS.	Bld.	Ask.	BANK STOCKS,	Bid,	Ask.	BANK STOCKS.	Bid.	Ask.	INSURANCE STOCKS.	Bid.	Ask.
BOSTON.	152	153	German National. 100	130 138	131 140	Manufacturers' Nat.25	294		Factors'& Trad's' Mut.	80	35
Atlantlo	127	12714 1151 ₂	Kentucky Nat100 Louisv. Banklng Co.40	200	$\frac{205}{121}$	Mechanics' Nat100 Merchants' Nat				50 40 90	55 45 05
Biue Hill100 Boston Nat100	108	110	Masonic100 Merchants' Nat100 Northern of Ky100	127 104	128	Nat. B'k Commerce. 50 Nat. B'k Germant'n. 50 Nat. B'k N. Libertles 50	140		Wash'ton Fire & M50	40	45
Boylston100 Brighton, (Nat.)100	12012	121	Second Nat100	106 150	108 152	Nat. B'k Republic 100 National Security. 100	115			x109% x111%	
Broadway100 Bunker Hill100	91.1	174 40	Security100 Third National100 Western100	$\frac{110}{105}$	112	Penn National50 Peoplo's100			Firemen's. Germania.	61	
Central100	11942	$ \frac{120}{120} $	Western100 West.Finan.Corp100 MOBILE.	110	112	Philadelphia Nat100 Second Nat100			ffibernia.	x106 33½	
City	143	126	Bank of Mobile25 First Nat100 Nat. Commerciai100	26 120		Sixth Nat100			llope	53	643 ₄ 551 ₂
Continental100	11912	1301_{2} 1201_{2} 121	MONTREAL.	85	90	Southwark Nat50 Spring Garden100			Mechanics' & Traders'	111143	
Eagle	12212	123	British N. America Commerce50		1031 ₂ 1523 ₄	Third Nat100			New Orleans Ins. Co	62	394 624
Exchange 100 Everett 100 Faneuli Hall 100 First National 100	144 1163 130	117 131	Dominion50 Du Peuple50 Eastern Townships 50	$ \begin{array}{r} 171\frac{1}{2} \\ 96\frac{1}{2} \\ 119 \end{array} $	97	Union Nat50 Western Nat50			People'sSun Mutual	168	110
First National100 First Ward100	2071 ₂ 103	208 105	Exchange 100 Federal 100	137 154	1384	West Philadelphia.100 PORTLAND, ME. Cumberland Nat40	59	60	NEW YORK.		170
Fourth National 100 Freemans' 100	109	199	Hamilton 100 Hochelega 160	118		Canai Nat100 Caseo Nut100	161	163	American Exch100	110	115
Giobe100	11212	113 124	Imperial100 Jacques Cartler100	118		First Nat 100 Merchants' Nat 75	155 112	157 114	Broadway25 Brooklyn17	215 193	225
Hamilton100 Hide & Leather100 Howard100	1153	116	Marithme 100 Merchants' 100	12614		National Traders'.100 RICHMOND, VA.	152	154	Citizens'20 City70	165	175 130
Howard100 Manufacturers'100 Market100	110^{1}_{2} 106^{1}_{2}	111	Molsous50 Montreal200		$\frac{115}{207}$	City Bank 25 First Nat	$\frac{25}{135}$		Ciinton100 Coinmbla30	135	
Market (Brighton). 100 Massachusetts 250	118	137 120	Nationale50 Ontario40		$\frac{81}{1023_4}$	Merchants' Nat100 Nat. Bk of Virginia100	110 96	97	Commercial50 Continental100	100 225	105
Maverick 100 Mechanies' (80. B.) 100	255 130	256 131	Quebee100 Standard	1103 ₁ 104	105	Planters' Nat100 State Bank of Va.100	130 105		Eagle	215 95	100
Merchandise 100 Merchants' 100	149	112 150	Union 100	98		ST. LOUIS. B'k of Commerce. 100			Farragut50	120	******
Metropolitan 100 Monument 100	203	$116 \\ 204 \\ 120$	Ville Marie100 NEW ORLEANS.	44	48	Commercial 100 Continental 100 Fourth National 100	230 118		Firemen's Trust 17	95 107	100
Mt. Vernon100 New Engiand100	117 1511_{2} 139		Canal & Bauking 100 Citizens'	120	111 118	International 100	95	100	Frank.& Emp'ium German-American 100	115 182	120 196
North America100	115 62	1151 ₂ 621 ₂	Germania Nat100 Hibernia Nat100 Louisiana Nat100	113^{1}_{4} 113 111^{1}_{2}		Mechanics' 100 Merchants', Oid Merchants' Nat 100	10 <u>1</u> 2 116		Germania50 Giobe50 Greenwich25	155 117 260	
Old Boston50 Pacific100 People's100	1141 ₂ 163		Metropolitan	98	101	St. Louis National.100 Third National100	105	10112	Guardian		70 150
Redemption 100 Republic 100	13412	135	Mutual Nat	145 54	5512	Valley National100 8AN FRANCISCO.	102	104	Hanover50 Hoffman50	160 85	165
Revere 100	197	$\begin{array}{c}1271_{2}\\142\end{array}$	State Nat100	112		Angio-Caiifornia	135		Home100	155	160
Rockland 100 Second Nat 100 Security 100	170	152 185	Union Nat100 NEW YORK. America100	145		First Nat. Gold100 Grangers' B'k of C.100	112		Hope	120 95	125 100
Shoe & Leather100	$\frac{122}{114}$	$\begin{array}{c} 123 \\ 114 \\ 1\end{array}$	America. 100 Americau Exch'ge100 Broadway. 25 Butchers'& Drovers25		$\begin{bmatrix} 130 \\ 243 \end{bmatrix}$	Merchants' Exch. 100			Irving100	75	
State100 Suffoik100	$\frac{125}{1241_2}$	$\begin{array}{c} 1251_2 \\ 125 \end{array}$	Central National100	$\begin{array}{c c} 118 \\ 125 \end{array}$		Pacific	125	128	defferson	65	70
Third Nat 100 Traders' 100	10412	106	Chase National100 Chatham25 Chemical100	110	115	Pacific Wells, Fargo & Co FIRE INSUR'CE STOCKS.			Lamar100	108.	115 95
Tremont. 100 Union. 100 Washington. 100			City100	230		Associate Firemen's.5	7	74		110	75 116
Webster100 BROOKLYN.	138 1103	$138^{1_{2}}$	City 100 Citizens' 25 Commerce 100 Continental 100 Corn Exchange 100		153 126	Baitlmore Firo Ins. 10 Firemen's Insur'ce. 18	$\frac{26}{26}$		Loriliard25 Maunf. & Builders' 100	$ \begin{array}{c c} 60 \\ 142 \\ 105 \end{array} $	70
Atlantie (State) Brooklyn.	160 110	175	Corn Exchange 100	150		Howard Fire5 Maryland Fire10 Merchants' Mutual 50	50	518 60	Manhattau100 Mech. & Traders'25 Mechanics' (B'kiyn)50	160 160	170 170
First National	220	230 116	East River			Merchants' Mutual 50 National Fire10 BOSTON.	11	12	Mercautile50 Merchants'50	85	90
Fulton	90	260 105	First National100 Fourth National100 Fulton30	125	140	Roston 100	146	144 147	Montauk (R'klyn) 50	115	160
Long Island	100 96	103	Galiatin National50	143		Boylston 100 Commonwealth 100	151 95	152 96	Nassau (B'klyn) 50 National 37½ New York City	115 70	75
Nassau	$\frac{180}{160}$	185 170	Germania100	_95	96	Eliot100	119	$\frac{122}{1471_2}$	New York Fire100	110	160
CHARLESTON.	150	•••••	Greenwich			Firemen's100 Frauklin100 Manufacturers'100	60	180 62	Niagara50	180	115
B'k of Chas. (NBA) 100 First Nat. Chas 100	94		Importers' & Tr100	230	132	Mass. Mutual100	11612	147 119	North River	220 120	
People's National. 100 CHICAGO.			Irving50 Leather Manufts100	153	140		131	143 132 127	Peter Cooper 20 People's 50 Phenix (B'klyn) 50	200	125
Commercial Nat. 100 Corn Exch. Nat. 100 Fifth National100	175		Mauhattan			North American 100 Prescott 100	123 123 85	127	Relief 50	87	135 921 ₂ 80
First National100 Hide and Leather	210		Market	121	• • • • • •	Revere	155	165 155	Republio	150	65
Home National100 Merchants' Nat100	75 200	90	Mechanics' B. Ass'u50 Mechanics' & Tr 25	187 104		CINCINNATI. Amazon(new stock) 20	80	85	Standard50 Star100	126	120
Nat. B'k of Illinols.100 Northwestern Nat. 100	125		Mercantile100		130	Cincinnatl25 Citizens'20	140	110	Sterling	75 115	
Unlou National100 Un.Stock Y'ds Nat.100	210		Merchants'50 Merchants' Exch'ge50 Metropolitan100	100	103	Commerciai25 Eagle100	160 110	115	Tradesmen's25 United States25	127	110
CINCINNATI. Citizens' National	146	147.	Nassau100 New York100	100		Eureka20	80	85	Westchester10 Williamsburg City50	115 210	
First National. Fourth National.	150	210	N. Y. Nat. Exch'ge 100 : New York County 100			Firemeu's20 Germauia20		105	PHILADELPHIA.§ American Fire 100		
German National Merchants' National Nat. Lat. & Bk. of Com.	110 125 155		North America 70 :	102		Giobe20 Merchants'& Manuf 20 Miaml Valley50	140	105	Fire Association50 Franklin Fire100 Delaware Mutual25		
Second National	$\frac{112}{212^{1_2}}$	115	Oriental			National 100 Union 20	135 75	80	Ins. Co. of N. Am'ca 10 Ins. Co. State of Pa 200	3612	37
Ætna Nat. 100		- 11	Park 1001	160 120	170	Washington20 Western25	125	150	Pennsylvania Firo 100 Lumhermen's 50		
Charter Oak Nat. 100	73	75 138	Peopie's 25 Phenlx 20 Repubile 100	108		HARTFORD, CONN. Ætna Fire100		272	Spring Garden 50		126
Connectiont River. 30	95 38	98	Seventh Ward100	180		Atlas Insurance100 Connecticut100	23 140	25 143	Uniou	2812	;:
Far. & Mech. Nat. 100	130 121	132	Shoe & Leather100it	128	21	Hartford100 National100	270	$\begin{bmatrix} 285 \\ 150 \end{bmatrix}$	City 25 Merchants'& Mech. 100	23 93	2319
Mercantile Nat 100	168 130	133	St. Nicholas 100 State of N. Y 100 Fradesmen's 40	122	140	Orient100	115 198	122 200	Virginia F. & M25 Virginia Home 25	341 ₂ 27	36 2714
Phenix Nat 100	78 168	80 171	PHILADELPHIA §	148		Phœnix	65	68	Virginia State25 ST, LOUIS.	34	35
LOUISVILLE	110	112	Central National100		*****	Guardian50	25 ¹ ₂ 79	26 ¹ 9	American Central25 Citizens'100	34 110	3512
Bank of Kentucky100 Bank of Louisville100 Citizens' National.100	90	95	Commercial Nat50	67 .		Lancashire F. & L25	159 83 _a 64	162 9 66	Jefferson100 Marlne100 SAN FRANCISCO	110	
City Not 100		128	Commonwealth Nat 50 Cousolidation Nat. 30 Corn Exchange Nat. 50	66 .		London Ass.Corp.12 ¹ 2 Liv. & Lond. & Globe 20 North'n Fire & Life5	2358	23 ⁷ 8 59	Cailfornia100	120	112
Falls City Tobacco 100 Farmers' of Ky . 100 Farmers' & Drov . 100	105	106	Eighth Nat. 100 First Nat. 100			North Brit. & Mer. 64 Queen Fire & Life1	58 67 418	68	Firemen's Fund 100	I18 118	120 120
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* Price nomina	105	107	Kensington Nat50	60 1.	-	Citlzens' Mutuai100 ng June 2. § Quo	tatlon		Western		

^{*} Price nominal; no late transactions. | Last price preceding June 2. | Quot atlou per share.

Luvestments

STATE, CITY AND CORPORATION FINANCES.

The Investors' Supplement contains a complete exhibit of the Funded Debt of States and Cities and of the Stocks and Bonds of Railroads and other Companies. It is published on the last Saturday of every other month—viz., February, April, June, August, October and December, and is furnished without extra charge to all regular subscribers of the Chroniole. Single copies are sold at \$2 per copy.

INDEX SINCE APRIL SUPPLEMENT.

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	Little Miaml	Texas & Pacine	544
	Long Island RR	Texas & St. Louis. Toledo Cin. & St. Louis.	579
	Louisv. New Alhany & Chio	Wab, St. L. & Pac	451
	526, 578	Wab. St. L. & Pae	, 544
	Louisv. N. A. & St. Louis 578	Wlsconsin Central	. 579

ANNUAL REPORTS.

Northern (N. H.) Railroad,

(For the year ending March 31, 1881.)

The annual report says that, from varions assigned reasons, the through business going easterly was diverted from the line of roads with which this road is connected during several of the winter months, which somewhat diminished the gross receipts while largely increasing the expense of carrying the traffic westward. Whether this diversion caused any other loss is extremely problematical, as the through business, which is a very large proportion of the traffic, continues to return a very small revenue per ton per mile. During the year, 498 tons of steel rails and 54,186 new ties were laid; 2,200 tons of steel rails have been bonght, which will complete the steel track on the main line. No satisfactory arrangements have yet been made for the connections of the Peterboro & Hillsboro road. Negotiations are pending with the Central Vermont for a settlement of differences as to through business. The report says: "Various propositions having been made for the purchase of the interest of this corporation in the stock of the Sullivan County Railroad, one of which appeared to be satisfactory, negotiations were had which resulted in the transfer of such interest; and in connection therewith a contract was secured with reference to the division of the future receipts from business of that road, the result of which, it is hoped, will prove

advantageous to this corporation, in addition to the amount received for such interest, which has been carried to the account of the contingent fund"

or the contingent find.		
The traffic for the ween was or fallen		
The traffic for the year was as follow	vs:	
	1880-81.	1879-80.
Passengers earrled	151,355	133,012
Passenger miles	5,944,082	
The state of the s	3,344,082	5,410,875
Tons freight carried	466.266	509.358
Ton mlles	29.381.572	32,628,360
The earnings were as follows.	,,,,,,,,	,,
	1880-81.	1879-80.
Passengers	\$152,337	\$139,403
Eroight	. 200 001	
Freight.	323,091	276,119
Mail, &c	24.587	23,482
	,_,	=0,10=

\$112,438 Expenses include \$23,253 for State tax and \$20,553 for new rails. The income account was as follows.

Total.
Dividends, 6 per cent.
Surplus for the year.

Balance of interest account is the surplus of interest re-

ceived on investments over the amount paid.

The general account March 31, 1881, was as follows.	
Stoek	\$3.068.400
Bills payable (conpon notes)	177,000
Bond due Abril 1, 1874	100
Incomo, Dalance	144.733
Contingent fund	1,184,879
Fremiulis, &c.	21,027
June dividend	89,919
Total	\$4,686,060
Construction	\$3,068,400
Northorn Railroad stock, 711 shares.	37,708
Concord & Claremont Railroad	254.245
Bills receivable	1,147,373
Materials	103.015
Contracts, cash, &c	75,316

Total \$4,636,060

The company gnarantees \$500,000 Concord & Claremont bonds, of which it owns two-fifths.

Concord Railroad.

(For the year ending March 31, 1881.)

This road operates 121 miles. The traffic of the year ending March 31 was as follows:

		1880-81.	1879-80.
	Passengers carried	591,757	527,003
	Passenger miles	13.118.217	11,081,309
	Tons freight carried	934,331	899,662
	Ton miles	30,295,384	29.006.834
١		-,,	,,

The earnings for the year were as follows:

1	1880-S	1. 1879-80. P.o	c.
ı	Passengers\$328,89	90 \$299,447 9.	
	Freight 596,3 Mail. etc 29,7		
			_
ı	Total\$955,0		
ŀ	Expenses 592,3	91 523,356 13	· Z
	Not earnings \$362,6	08 \$346,732 4	6
	There was an increase in expenses	, due hartly to increase	d

renewals. The income account is as follows:

| \$362,608 | \$37,607 | \$362,608 | \$37,607 | \$362,608 | \$37,607 | \$362,608 | \$37,607 | \$362,608 | \$37,607 | \$362,608 | \$37,607 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362,608 | \$362

Balance to contingent fund. \$660 Amount of contingent fund, March 31, 1880. 109,935 Amount March 31, 1881......\$110,596

Manchester & Lawrence.

(For the year ending March 31, 1881.)

This company works 26 miles, and has a verbal agreement with the Concord Railroad for part of its business.

The traffic for the year was as follows:

 Passengers carried.
 156,268

 Tons freight carried
 10,203

 Ton inlles.
 1,486,651
 135,219 1,271,709 The statement of earnings is as follows:

Total earnings. Expenses.

Surplus fer the year..... Wilmington & Northern.

(For the year ending Dec. 31, 1880.)

This company owns a line from Wilmington, Del., to Reading, Pa., 72 miles, with the French Creek branch, 6 miles, and the Rockland branch, 2 miles, making 80 miles in all. The two branches were completed last year.

JUNE 4, 1881.]	THE CH
The earnings for the year were as	1880
Passengers Freight Mails, etc	\$39,076 186,065 6,485
TotalExpenses	202,301
Net earnings	231,627, net \$5,824. It rails and 30,961 new ties are repaired and 200 feet of as maintained and a new There were 104 freight
Net oarnings. Interest and redemption, branch bonds. Now engines, buildings, sidings, etc Cost of branches iu excess of bonds sold	\$3.227
Balance	Naw Jargay
The following reports are from the Comptroller of New Jersey.	
DELAWARE & BOUND BROOK I	. 1
Capital stock paid in	\$1,652,000 1,652,000
Cost of road and equipment	of the river Delaware to
It is leased to the Philadelphia & I for 990 years, with its equipments annual rental of the amount of the floating debt, and dividends on its ce 6 per cent per annum for two years rate of 7 per cent per annum for twand at the rate of 8 per cent per remainder of the lease.	i, from May 1, 1879, at an interest on its bonded and apital stock at the rate of from May 1, 1879, at the o years from May 1, 1881.
Income from passengers. Income from freight. Income from other sources.	\$199,704 364,530
Expenditures during the year for work repairs, maintenance of way, motiving one continuous for a continuous form of the continuous form o	sing road, including steepower and con- \$303,045 and one-half per cent each sy, August and November.
NEW JERSEY & NEW YORK RA	
Capital stock paid in Bondod debt. Floating debt Cost of road and equipments The road extends from Erie June N. Y., a distance of thirty-six and	\$2,800,000 147,982 61,526 3,006,031 tion, N. J., to Stony Point, l one-half miles, of which
eighteen miles is in the State of New RECEIPTS AND EXPENSES Income from passengers.	Fon 1880.
Income from freight. Income from other sources	64,861 8,129
Expenditures during the year for wor ropairs, maintenance of way, moti tingencies.	\$182,012 king road, incinding to power and con-
The New Jersey and New York organized April 3, 1880, having bough etc., of the New Jersey & New Younder decrees of foreclosnre, and has above mentioned.	Railroad Company was at the property, franchises, rk Railway Company, sold we issued stock and bonds
The entire property has been operand the earnings and expenses aborderation of the whole road.	ove mentioned include the
NEW YORK & GREENWOOD LAKE (For the year ending 1	Dec. 31, 1880.)
Capital stock paid in. Bonded debt. Cost of road and equipments. The road extends from West End, N.Y., a distance of forty miles.	2,700,000 156,000 N. J., to Greenwood Lake,
RECEIPTS AND EXPENSES Income from passengers. Income from freight Income from other sources.	
Expenditures during the year for working pairs, maintenance of way, motivo	\$133.450
NORTHERN RAILROAD OF	NEW JERSEY.
(For the year ending I Capital stock issued	\$1,000,000 \$383,000

76 65	Floating debt—none.
85	This road has no oquipment.
27 01	The road extends from Bergen Junction, N. J., to Sparkill,
01	N. Y., a distance of twenty-one and one-quarter miles. It is operated by the New York Lake Erie & Western Rail-
26	road Company under a contract, for which said company
	receives sixty-five per cent and five fifty-sixths of its gross
es	earnings.
of	neceipts and expenses for 1880.
W	Theomo from passengers. \$191,761 Income from freight 45,100
nt	Income from other sources
26	\$246,771
20	Expenditures during year for working road, including interest \$216,239
25	Dividends paid during the year 1890 in cash
_	WARREN RAILROAD COMPANY.
01	(For the year ending Dec. 31, 1880.)
	Capital stock paid in\$1,800,000
ıe	Bonded gebt. 1,350,000
le	Floating debt. 13,171 Cost of road. 3,150,000
	The road extends from New Hampton to Delaware River, a
	distance of eighteen and twenty-five one-hundredths miles. It
	is leased to the Delaware Lackawanna & Western RR. Co.,
00	at an annual rental of 7 per cent on its stock and bonds.
00	RECEIPTS AND EXPENSES FOR 1880.
_	Income from passengers. \$31,901 Income from freight. \$451,843
00	Income from other sources
0	\$190,027
n	Expenditures during the year for working road, including repairs, maintenance of way, motive power and contingencies. \$212,116
0	repairs, maintenance of way, motive power and con-
S	

GENERAL INVESTMENT NEWS.

Alabama Great Southern—Vieksburg & Meridian.—A dispatch from Chattanooga May 31 to the Lonisville Courier-Journal says: "It is rumored that Mr. Ford Wolffe, as financial agent of the Alabama Great Southern railroad, has perchased the Vicksburg & Meridian and the Vicksburg & Shreveport railroad, giving the Alabama Great Southern an unbroken line from Chattanooga to Shreveport, a distance of over 600 miles. He recently purchased the Albany & Brunswick Railroad."

Boston Hoosae Tunnel & Western.—This road has been turned over to the Continental Construction & Improvement Company, organized with a capital of \$10,000,000, to continue the road to Buffalo. Five per cent upon the subscription has been called, and it is expected that the road will be built to Buffalo as speedily as possible.

Buffalo as speedily as possible.

Cairo & St. Lonis.—This road is to be sold July 14 by order of the United States Court, when it will pass into the hands of the bondholders. Articles of incorporation of the new company have been filed with the Secretary of State of Illinois. It is to be known as the St. Lonis & Cairo Railroad Company, with a capital of \$6,500,000. The corporators are William F. Whitehouse, Lorenzo M. Johnson, S. Corning Judd, Edwin B. Sheldon, Henry B. Whitehonse, James M. Hills and Eugene H. Fishburn, of Chicago; Casper W. Schaaf, of Louisville, and John B. Loomington, of East St. Louis.

Calar Ranids & Missouri River.—The annual report of

John B. Loomington, of East St. Louis.

Cedar Rapids & Missouri River.—The annual report of this company for the twelve months ending March 31, 1881, shows gross earnings of \$2,981,714, an increase of \$238,972 over the previous year. The length of road is 274 miles, making the gross earnings \$10,881 per mile. The income of the year from rental account was \$815,550, which was applied as follows: Expenses and salaries, \$9,358; drawbacks to other roads, \$48,587; interest on bonds, \$252,980; interest on preferred stock, \$53,872; to payment of four quarterly dividends of one per cent each, \$274,016; leaving a balance of 176,736 to be applied to the income account. During the year this company purchased a majority of the capital stock of the Sioax City & Pacific Road, which is now held subject to the executive committee of this and the Chicago Iowa & Nebraska Railroad.—

Boston Advertiser. Boston Advertiser.

Boston Advertiser.

Central of Georgia.—Press dispatches from Savannah, Ga., June 1, state that at a meeting of the directors of the Central Railroad of Georgia, held that day, a resolution was adopted that certificates of indebtedness be issued, bearing date of July 1, 1881, to the holders of stock of the Central Railroad and Banking Company, at the rate of \$40 per share, and to the holders of the Southwestern Railroad Company stock at the rate of \$32 per share, paid certificates to be payable at such time as may be determined upon by the board of directors; but no certificates to be called in until July 1, 1891; interest at the rate of 6 per cent per annum to be paid on January 1 and July 1 of each year. 1 of each year.

Central Georgia—Port Royal & Augusta.—Mr. Wm. M. Wadley, President of the Central Georgia Railroad, has leased the Port Royal & Augusta Railroad.

the Port Royal & Rughsta Hamoad.

Chicago & Northwestern.—At the annual meeting of the Chicago & Northwestern RR. Co. in Chicago, June 2, 255,353 shares, out of 368,150, were represented. Messrs. William L. Scott, Jay Gould, R. P. Flower, Anson Stager and Frederick Vanderbilt were elected directors, the two latter in place of Frank Work and D. P. Morgan. A quarterly dividend of 1½

Earnings. \$1,733,677

per cent on preferred and a semi-annual of 3 per cent on common stock was declared. At the directors' meeting the following officers were elected: President, Albert Keep; Vice-President, Treasurer and Secretary, M. L. Sykes; Second Vice-President, Martin Hughett. Executive Committee—Albert Keep, Angustus Schell, A. G. Dulman, Wm. L. Scott, Samnel A. Barrer C. M. Deprey and D. O. Mills. ger, C. M. Depew and D. O. Mills.

ger, C. M. Depew and D. O. Mills.

Chicago & Pacific.—Over a year since Robert Law filed a bill in the Snperior Conrt against the Chicago & Pacific Railroad Company to restrain it from mortgaging or leasing its road to the Chicago Milwaukee & St. Panl Railroad. At a stockholder's meeting it was voted to give the mortgage lease in defiance of the injunction. A supplemental bill was then filed making the Chicago Milwaukee & St. Paul Company a too-defendant. A demurrer was then filed to the supplemental bill by the Chicago & Pacific npon which the validity of the mortgage and lease was argued. On May 28, Judge Jameson overruled the demurrer, holding in substance that the Chicago & Pacific Company had no power to execute the mortgage and lease becanse a domestic corporation had no anthority nnder the statutes of this State to lease its road to a foreign corporathe statutes of this State to lease its road to a foreign corpora-tion. The question as to the validity of the stockholders' acts was not passed npon. The defendants were given time in which to decide whether they would stand by their demnrrer or pro-ceed to the trial of the case.—Chicago Inter-Ocean.

Chicago Pekin & Southwestern.—The Chicago Pekin & Sonthwestern Railroad was sold at Chicago, May 31, nnder the second mortgage for \$750,000, to F. E. Hinckley, to satisfy an indebtedness of \$960,000. Mr. Hinckley represented the bondholders. The Chicago & Alton and the Wabash railroad companies were unable to secure the road, and the stockholders have filed a bill in the United States Court to have the sale set aside.

Chicago Texas & Mexican Central.—A press dispatch from Anstin, Texas, June 2, says: "A first mortgage bond and trust deed of the Chicago Texas & Mexican Central Railway Company, in favor of the Central Trust Company of New York, amounting in the aggregate to \$10,600,000, was filed with the Secretary of State yesterday."

Cincinnati Sonthern.—The Cincinnati Commercial is

indepted to Secretary Tatem for the following:				
	Gross	Net	Trustees'	
Months.	Earnings.	Earnings.	Share.	
January	\$125,060	\$55,390	\$16,936	
February	140,070	64,818	56,365	
March	188,133	106,307	97,268	
Total	\$454,261	\$226.516	\$200.569	
April		94.223	84,937	
*				
Total	\$628,193	\$320.744	\$285,507	
TVI 4 3:00		. ,		

The great difference between the gross and net earnings is accounted for by expenditures for "maintenance of way." Elizabeth City (N. J.)—The City Comptroller published an advertisement last week which contained the following:

The total amount of the debt to be adjusted may be stated

celed.

celed.

Bonds to be dated July 1, 1881, and to be of the nature of 5 20s, payable in fifty years and redeemable after five years, at the pleasure of the city.

Two-and-a-half year's accrned interest to July 1, 1881, computed at 4 per cent per annum, to be issued in the form of non-interest bearing bonds, redeemable in past-due assessments only (the amount of assessments to which this issue of bonds is applicable is \$1,700,000 and a large amount of interest accrued thereon).

thereon).

The operation of this plan would be as follows:

Valuation of real and personal property	\$12,000,000
Municipal expenses	\$120,000
County tax	60.000
State, school and assessors	30,000
Total	\$210,000
Interest 1 per cent	54 000
Sinking fund half of I man and	07,000

This would require a tax rate of 2.50 for the term of five years, nnless reduced by an increase in valuation.

After five years an increase of \$3,000,000 in the valuation would reduce the tax rate below 2.50, notwithstanding the increase of 1 per cent in the rate of interest on debt.

per cent for twenty-five years and 6 per cent for twenty-five years more nnder the same terms as above.

Bondholders desiring to accept either of the above plans may

address the Comptroller, S. D. Bowers, stating the number of

bonds they hold.

East Tennessee Virginia & Georgia.—A special meeting has been called for July 29, at which the stockholders will be asked to vote on the following questions: A further issue of stock and bonds to meet new purchases and additions to the property; the purchase of the stock of the Alabama Central; the purchase of the stock of the Knoxville & Ohio, and the endorsement of the extension bonds of that road; the endorsement of bonds of the East Tennessee & Western North Carolina road, and the purchase of a part of those bonds.

Georgia Railroad.—The Georgia Railroad stockholders have ratified the lease to Wm. M. Wadley, and instructed the Directors to pay \$3 50 dividend on July 15 and \$2 50 in October. Afterwards \$2 50 per share will be paid quarterly, making 10 per cent yearly.

Houston & Texas Central.—The following brief statement has been furnished to the Chronicle by the officers of this company. The fiscal year now ends with December 31, and the balance sheet for December 31, 1880, is here given. Operating Expenses. \$2,007,323

Gross

Earnings.
Year ending Dec. 31, 1880....\$3.741,000

Year ending Dec. 31, 1879	3.205,684 1,773,771	1,431,913
GENERAL DALAS	NCE DECEMBER 31, 1990.	
Construction & equip. \$24,058, Real estate	521 Capital stock	
	560 Surplus	6,615,184

No annual report has been published, but the Investors' Supplement of June 25 will furnish a full and revised list of the bonds.

\$32,029,457

International & Great Northern.—Seven miles of track were laid during the week ending the 28th instant on the Laredo extension of the International & Great Northern Railroad, and twenty-five miles of track south of San Antonio have been accepted by the company.

Kentucky Central.—Mr. Ernst, late President, and a heavy stockholder in the Kentucky Railroad, admits the fact that proposals have been made by a broker on behalf of the Louisville & Nashville Railroad and a party of New York capitalists to buy the road for \$5,000,000, but that the matter has not gone further. gone further.

Manhattan Elevated.—The World publishes the following table of the earnings and expenses of the New York Elevated and Metropolitan railways from October 1, 1880, to March 31, 1881:

Net earnings. 325,000 Less dividend, 10 per cent on \$6,500,000 stocks. 325,000 Net 7 per ceut on \$8,500,000 bonds. 297,500 Rent. 5,000	\$530,496
Rent	627,500
Deficit	\$97,004
METROPOLITAN—EARNING3, EXPENSES, OCT. 1, 1880, TO MARCH	31, 1881.
Earnings\$1,266,704 Expenses, 64·51817,170	
Less dividend, 10 per ceut on \$6,500,000	\$119,534
Rent of road 5,000—	621,000

RECAPITELATION. Earnings and expenses Manhattan Railway Company from October 1, 1830, to March 31, 1881.

Net earnings... Dividend, interest and rental New York Elevated Dividend, interest and rental Metropolitan Elev.

627,500 621,000—1,243,500 Deficit, exclusive of taxes.....

uted at 4 per cent per annum, to be issued in the form of nonneterest bearing bonds, redeemable in past-due assessments only
the amount of assessments to which this issue of bonds is
pplicable is \$1,700,000 and a large amount of interest accrued
hereon).

The operation of this plan would be as follows:

"An agreement between the companies representing the following railroads, to wit: Minneapolis & St. Lonis, capital,
\$3,200,000; Minneapolis & Duluth (White Bear Branch), capital,
\$3,200,000; Minneapolis & Fort Ridgely, capital \$9,000,000, and Fort Dodge & Fort Ridgely, capital \$9,000,000, has been
filed in the office of the Secretary of State of Minneapolis & St. Lonis, which now operates the several line
purport being the consolidation of the capital stock, franchises
and property of the parties of the second, third and fourth
those of the party of the first part, namely: the
Minneapolis & St. Lonis, capital,
\$3,200,000; Minneapolis & St. Lonis, capital,
\$4,000; Minneapolis & St. Lonis, capital,
\$4,0

C. H. Pettit, A. H. Bode, W. W. McNair, R. J. Baldwin and M. P. Hawkins, all of Minneapolis, with W. D. Washburn President, A. H. Bode Treasnrer, and M. P. Hawkins Secretary. The instrument is signed by W. D. Washburn and W. D. Hall of the M. & St. L.; Isaac Atwater and W. D. Hall of the M. & D.; John Martin and David Secor of the M. & I. S., and John Martin & Isaac Garmol of the Ft. D. & Ft. R."

Martin & Isaac Garmol of the Ft. D. & Ft. R."

Missouri Kansas & Texas—Missouri Pacific, Etc.—A Western newspaper, deeply impressed by the magnitude of Mr. Gonld's railroad combinations in the Southwest, entitles its article on the subject, "Great G——D." This Western style is brief but forcible, and at the present moment it probably expresses with tolerable correctness the prevailing sentiment in Texas, Missonri, &c.

The lease of the Mo. Kansas & Texas to the Mo. Pacific Railroad Company for 99 years was ratified by the M. K. & T. stockholders at their late meeting, as reported at the time in the Chronicle. The Missonri Kansas & Texas already had a lease of the International & Great Northern Road, and in addition to that lease holds nearly all of the International stock, which it purchased by the issue of its own stock, two shares for one. No copy of the M. K. & T. lease to the Mo. Pacific has been published, but from official sonrces we learn that the lease is for 99 years; the Mo. Pacific is to operate the M. K. & T. road and keep it in repair; the lesse assumes no liability for mortgage interest, but is to apply the net earnings of the road, after all the expenses of operating and maintenance, to the payment of interest on the general consolidated mortgage bonds and all prior liens, and pay over the balance, if any, to the M. K. & T. Company, to be applied to the payment of interest on the second mortgage income, or other bonds, or for such other purposes as the board of directors may deem proper. If there is any deficit in the income, so that it is insufficient to pay the obligatory interest on the mortgage bonds, the Missouri Pacific may, at its option, advance the necessary amount to pay such interest, and such advances will be a charge against the M. K. & T. Company; on the mortgage bonds, the Missouri Pacific may, at its option, advance the necessary amount to pay such interest, and such advances will be a charge against the M. K. & T. Company; or in case of failure to make such advance for a period of six months after interest becomes due, the M. K. & T. Company is to be entitled to possession of the railway and cancellation of lease. Although this lease is for 99 years, it is understood that it is likely to be a temporary arrangement, preliminary to a consolidation of the Gould properties of the Sonthwest. The foregoing sufficiently explains the press dispatch of June 2 from Palestine, Texas, saying that the Missouri Pacific Railroad had leased the International & Great Northern line for 99 years. This news was about two weeks old, as the line for 99 years. This news was about two weeks old, as the lease of the M. K. & T. carried this road with it.

The consolidation of the New Orleans Pacific with the Texas Pacific, voted this week in New Orleans, is another important

New York Lake Erie & Western.—The New York Lake Erie & Western Railway Company have acquired control of the franchise of the Chicago & Atlantic Railway, extending from Marion, Ohio, on the line of the New York Pennsylvania & Ohio Railway, nearly to Chicago, and it is reported that the company will at once complete the line to Chicago. By an arrangement with the New York Pennsylvania & Ohio Company, the New York Lake Erie & Western will control the entire line to Chicago, thus securing a through route between New York and that city. Messrs, Kuhn, Loeb & Co. confirmed the correctness of this report, and said that on behalf of a syndicate composed of themselves, Winslow, Lanier & Co., L. von Hoffman & Co., Woerishoffer & Co., Messrs. Ten Have & Van Essen, of Amsterdam, and others, they have purchased from the New York Lake Erie & Western Company an issue of \$6,500,000 of new mortgage bonds on the Chicago line, interest on them being guaranteed by the New York Lake Erie & Western Company, and being additionally secured by a pledge of the gross earnings of that company and of those of the New York Pennsylvania & Ohio Company, on business derived from the new line. the new line.

New York Pittsburg & Chicago.—A dispatch of Jnne 1 to the New York Herald says that the Pittsburg Newcastle & Lake Erie Road, controlled by Mr. Delos E. Cnlver, of New York, and General James S. Negley, of Pittsburg, and the Pittsburg & Western Road, controlled by Mr. Callery and others, have been merged into one, forming a direct line to Youngstown from Pittsburg. A new company has just been formed to combine and extend these two narrow-gange roads. It is called the New York Pittsburg & Chicago Railroad Company, and its line will extend from Pittsburg to Marion, Ohio, 200 miles. This company embraces virtually the Pittsburg Newcastle & Lake Erie and the Pittsburg & Western, although the two latter will form an independent company under a new name. The officers of the New York Pittsburg & Chicago Company are: President, James S. Negley; Vice-President, Delos E. Culver; Treasnrer, Wm. N. Riddle, of Pittsburg; Secretary, James S. Negley. The board of directors is composed of United States Senator John R. McPherson, of New Jersey, Mr. Charles Siedler, of New York, General James Robinson, of Ohio, and Railroad Commissioner in that State, F. W. Lockwood, Walter S. Gurney, of New York, Henry Day, of New York, Wm. A. Cole, Gen. Negley and Delos E. Culver.

Pacific Mail.—In the Court of Claims at Washington in the

Pacific Mail.—In the Court of Claims at Washington in the case of the Pacific Mail Steamship Company against the United States, in which the Court had given judgment for the company for \$40,000, both parties appealing, and the Supreme Court having sent back the case with a mandate, judgment was

given for the company for \$291,117. The snit was for money due on account of carrying the United States mails.

dne on account of carrying the United States mails.

Pennsylvania Railroad.—The Philadelphia Press reports that the Pennsylvania Railroad Company has made arrangements for the issne of a new forr per cent loan to the amount of \$10,090,000, the proceeds of which will be used to pay for the Philadelphia Wilmington & Baltimore Railroad stock. The directors had power to issue stock for the full amount of the purchase money—some \$18,000,000—but they chose to raise more than half that amount by loan. The promoters of the loan will be Messrs. Drexel & Co., and Messrs. Kidder, Peabody & Co., who take it, it was privately rumored, at 95. The form of the loan is a four per cent registered bond, running forty years from July 1, 1831. Every year \$260,000 of the bonds will be drawn by lot, paid and cancelled. The Pennsylvania Railroad Company will deposit as collateral for the loan 200,000 shares of Philadelphia Wilmington & Baltimore stock.

Petershurg Railroad—Messrs R. H. Manry & Co., of Richaller, and the stock of the stock of the sound o

shares of Philadelphia Wilmington & Baltimore stock.

Petersburg Railroad.—Messrs. R. H. Maury & Co., of Richmond, Va., say in their circular that "the Court has directed that the road, instead of being sold, should be returned to the stock holders. The election of Major Myers as President assures continued good and careful management." * * "The earnings for the twelve months just ended were \$307,000, against \$222,000 for last year and \$196,000 for the year before. In April, 1881, they were \$53,000, against 21,979 for April, 1880, and the cash in the Receiver's hands on the 1st of the present month was \$27,016. As the line is well located, with easy curves and grades, it is operated at a minimum rate of expense, say about 50 per cent of its earnings. The debts upon the road, including the preferred stock and accrned interest, are something over 12 millions, requiring an interest account of about \$120,000. Without estimating for the large increase of traffic business, which each year is sorre to bring, and taking the earnings as they are, we would have, after deducting one-half for operating expenses and \$120,000 for interest account. \$33,000 applicable as dividends upon the \$1,000,000 of common stock; or, if business increases only next year as it did last, thase would be \$118,000 for dividends—year 11 per cart." stock; or, if business increases only next year as it did last, there would be \$118,000 for dividends—over 11 per cent."

Philadelphia & Reading.—At Harrisburg, June 2, the Pennsylvania Supreme Court refused to grant the application of Franklin B. Gowen and others for a re-argument of the Reading Railroad case. No reasons were assigned. The stock and bonds advanced on this announcement, and it is stated in Philadelphia that Mr. Bond and his board of directors will immediately proceed to put forth their plan for the financial relief of the company.

Richmond & Alicghauy.—A deed from the Richmond & Alleghany Railroad Company, conveying all their property, rights and franchises to Green and Bocock, trustees, to seenre \$4,000,000 of second-mortgage bond, was recorded in the clerk's office of the Chancery Conrt at Richmond, Va., Wednesday. It is said that this deed was ordered two or three months are pending negotiations with the Pittschare Scatters. day. It is said that this deed was ordered two or three months ago, pending negotiations with the Pittsburg Sonthern Railroad people, to enable the Richmond & Alleghany Railroad Company to build their road to the junction at the West Virginia State line. These negotiations are still pending, and will be reopened by the consolidated companies. It is understood that it is not intended to put the bonds upon the market unless the Pittsburg connection ir ordered, but that it was necessary to record the deed before the consolidation takes effect, and becomes absolute on the 23d of June.—Baltimore Sun.

Texas Pacific—New Orleans Pacific.—At New Orleans, May 30, the directors of the New Orleans Pacific Railroad held a meeting and voted a consolidation between that road and the Texas Pacific. The New Orleans Pacific is now being built, and the first of September. The telegraphic report states that the stock is to be exchanged for Texas Pacific stock, share for share, and thus another important step will be taken in the

share, and thus desired the second consolidation.

The Texas & Pacific Railway Company have accepted forty additional of track. Their operated line now extends 260

miles west of Fort Worth.

Toledo Delphos & Burlington.—Of the Dayton & South-eastern the Boston Transcript says: "The first mortgage bonds are to be called from subscribers and marketed for them according to the terms of the financial plan, the junior securities to remain with the subscribers, and the amount paid on the subscription is to be refunded."

Wabash St. Louis & Pacific.—The Wabash St. Lonis & Pacific Railroad Company gave notice, some time ago, of its intention to withdraw its quota of cars contributed to the fast freight lines oparating over the Lake Shore and the New York Central railroads. Under the arrangement formerly made, previous notice of from sixty to ninety days was required for withdrawal. The number of cars contributed by the Wabash was 2,000. It is understood that by Angust 1 all of these cars will be at the disposal of the Wabash, and will be used for the transportation of Wabash freight over the Great Western of Canada, instead of the Lake Shore road. Before that time it is possible that the Delaware Lackawanna and Western system from New York to the International Bridge, on the Niagara River, will be ready for through traffic, and that it may be utilized by the Wabash for its New York outlet. The short road from Lewiston to the International Bridge, where connection is made with the Great Western, will be completed by the Lackawanna Company in a few days.—American Exchange. Exchange.

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, JUNE 3, 1881.

Trade, for this stage of the season, is exceptionally good; in fact, it would seem that in some staples the autumn season has already opened. Needed rains over a wide area have improved the prospects for cereal crops, though in sections it is claimed that they have injured cotton somewhat. There appears to be no apprehension of disaster to mercantile circles from any sonrce, and the prospects of business for the remainder of 1881 are as favorable as could be reasonably expected.

The following is a statement of the stocks of leading articles of domestic and foreign merchandise at dates given:

	1881.	1881.	1880.
	May 1.	June 1.	June 1.
,	arwg 1.	o with 1.	o teret 1,
Porkbbls.	30,740	21,561	56,292
Beeftes. and bbls.	1,847	1,802	5,068
Lardtes.	44,146	38,193	60,787
Tobaceo, foreignbales.		23,199	27,347
Tobacco, domestiohhds.		36,633	32,735
Coffee, Riobags.		103,049	189,656
Coffee, otherbags.		80,657	87,600
Coffee, Java, &cmats.		136,051	158,345
Sugarhhds.		54,452	129,365
Sugarboxes.		6,844	6,558
Sugarbags, &c.		980,062	950,000
Meladolihds.		294	6,728
Molasses, foreignhhds.		2,947	6.221
		3,800	
Molasses, domesticbbls.		44,420	4,000 144,800
Hides		171,270	161,567
Rosin bbls.		38,298	12,122
Spirits turpentinobbls.		855	927
Tarbbls.	757	1,292	793
Rice, E. Ibags.		5,600	3,500
Rice, domestiobbls. and tes.		6,800	2,250
Linscedbags.		96,500	31,250
Baltpotrebags.		10,500	21.000
Jutebales		1,300	5.000
Jute buttsbales.		51,350	43,076
Manila hempbales.	2,300	1,200	25,900

Rio coffee has had a fair movement, and holders have insisted upon higher prices; fair cargoes quoted 11@111/4c. Mild grades have been in fair sale, at about uniform rates. Rice has continued in fair demand at about steady prices. Molasses has been active and strong at 37c. for 50-test refining Cuba. Refined sngars have been in good demand at advanced rates. Hards are quoted at 10½@10%c.; standard "A" 10@10%c. Raw grades rule very strong, and are consequently quiet at 7 11-16@ 7%c. for fair, and 7%c. for good refining Cuba.

Kentucky tobacco has been very quiet, and the sales for the week are only 150 hhds. Prices are firm, however; lugs are qnoted at 4½@6½c., and leaf 6½@12c. Seed leaf, on the contrary, has been quite active, and the transactions embrace an

qnoted at 4½@6½c., and leaf 6½@12c. Seed leaf, on the contrary, has been quite active, and the transactions embrace an unusually large proportion of the crop of 1880. Sales for the week are 2,550 cases, as follows: 900 cases 1880 crop, New England, including seconds, Housatonic assorted, and Havana seed on private terms; qnoted at 6@11c. for fillers and binders, and 15@40c. for wrappers; 600 cases 1880 crop, Pennsylvania, 15@19c.; 150 cases 1879 crop, Pennsylvania, 12@25c.; 100 cases 1879 crop, New England, 15@20c.; 250 cases 1880 crop, Wisconsin, Havana seed, private terms; 300 cases 1880 crop, Ohio, private terms, and 250 cases snndries, 9@18c. Also 750 bales Havana, 85c @\$1 15.

Provisions have shown a downward tendency of late and the speculation has been moderate. Old mess pork closed at \$15 62½@\$15 75 on the spot, and \$16 75 for new; July, August and September options qnoted \$17, asked. Lard was again a trifle lower to-day, and bnsiness has been quite slow; prime Western on the spot closed at 10.97½c.; refined for the Continent, 11.05c.; June options sold np to 10.95c.; July, 10.92½c.; Angust, 10.92½c.; September, 10.82½c; seler year, 10.17½c. Bacon continned dnll but nnchanged at 8½c. for long, and 9½c for short, clear; half-and-half, 9½c. Beef firm; city extra India mess, \$24. Beef hams steady at \$24.082450. Bntter has latterly been quiet and closed lower. Cheese rules steady at 8½@10c. for fair to choice factory. Tallow has a fair sale at 6½@65½c. for prime; stearine qnoted at 13013¾c.

In naval stores little or nothing of importance has transpired; spirits turpentine closed strong at 37c. in yard; strained to good strained rosins qnoted at \$1 90@\$1 97½. Petroleum has been moderately active and about steady at 8c. for refined for export. Crude certificates have had a fair speculation and closed firm at 81½c. bid. Hops and wool have been fairly taken. To-day grain to Liverpool by steam, 3@3½d.; beef, 2@2s. 6d.; cheese, 15@20s.; bacon, 12s. 6d.@15s.; flour, 10s. per ton; grain to London by steam, 4½@5d.;

COTTON.

FRIDAY, P. M. Jnne 3, 1881.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the Sonth to-night, is given below. For the week ending this evening (Jnne 3), the total receipts have reached 32,642 bales, against 36,851 bales last week, 42,415 bales the previous week and 49,150 bales three weeks since; making the total receipts since the 1st of September, 1880, 5,565,042 bales, against 4,763,116 bales for the same period of 1879-80, showing an increase since September 1, 1880, of 801,926 bales.

Receipts at-	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.	Total.
Galveston	69	365	311	706	405	567	2,423
Indianola, &c.						14	14
New Orleans	422	2,410	1,923	1,524	135	1,648	8,062
Mobilo	224	301	99	79	97	236	1,036
Florida							
Savannah	649	857	428	496	303	261	2,994
Brunsw'k, &e.		1		1		•	
Charleston	348	429	287	387	363	241	2,055
Pt. Royal, &c.						5	5
Wilmington	283	51	1,124		90	198	746
Moreh'd C.,&e			118				118
Norfolk	1,378	605	247	592	1,097	1,023	5,942
City Point, &c.			136			342	478
New York	56	24		284	75	619	1,058
Boston	628		410	850	401	395	2,684
Baltimore	300	115	14	380	500	141	1,450
Philadelp'a, &c.	1,125		1,274	78	439	661	3,577
Totals this week	5,482	5,157	6,371	5,376	3,905	6,351	32,642

For comparison, we give the following table showing the week's total receipts, the total since Sept. 1, 1880, and the stocks to-night and the same items for the corresponding periods of last year.

Receipts to	188	80-81.	187	9-80.	Stock.		
June 3.	This Week.	Since Sep. 1, 1880.	This Week.	Since Sep. 1, 1879.	1881.	1880.	
Galveston	2,423	648,261	2,075	458,390	43,399	10,749	
Indianola, &c	14	15,100	11	7,695			
New Orloans	8,062	1,511,830	3,370	1,455,328	164,299	115,907	
Mobilo	1,036	377,802	511	348,954	10,549	14,891	
Florida	*****	20,357		20,136	5,086		
Savannah	2,994	850,390	1,942	717,142	13,402	10,702	
Brunswick, &o.		4,855		3,631			
Charleston	2,055	612,076	1,444	444,243	10,628	9,837	
Port Royal, &c.	5	49,955		30,619	49		
Wilmington	746	115,984	82	75,805	2,272	1,601	
M'head City, &e	118	30,127	13	26,865			
Norfolk	5,942	688,141	7,549	559,739	13,621	20,205	
City Point, &o.	478	208,233	536	151,207			
New York	1,058	163,454	702	194,416	168,140	157,820	
Boston	2,684	160,282	3,633	207,880	10,495	11,335	
Baltimore	1,450	42,663	31	16,147	3,852	7,603	
Philadelphia, &c.	3,577	65,532	1,875	44,919	13,226	13,112	
Total	32,642	5,565,042	23,674	4,763,118	459,018	373,762	

In order that comparison may be made with other years, we give below the totals at leading ports for six seasons.

Receipts at-	1881.	1880. 1879.		1878.	1877.	1876.
Galvest'n, &o.	2,437	2,036	2,428	1,424	207	753:
New Orleans.	8,062	3,370	1,437	2,655	2,593	4,484
Mobile	1,036	511	257	935	268	575
Savannah	2,994	1,842	380	1,755	1,386	1,177
Charl'st'n, &o	2,060	1,444	856	513	445	734
Wilm'gt'n, &e	864	95	108	596	129	116
Norfolk, &o	6,420	8,085	1,598	2,399	3,003	1,053
All others	8,769	6,241	4,025	2,103	1,359	1,564
Tot.this w'k.	32,642	23,674	11,089	12,380	9,390	10,456

Galveston includes Indianola; Charleston includes Port Royal, &c.; Wilmington Includes Morchead City, &c.; Norfolk Includes City Point, &c.; The exports for the week ending this evening reach a total of 66,636 bales, of which 37,029 were to Great Britain, 7,912 to France and 21,695 to rest of the Continent, while the stocks as made up this evening are now 459,018 bales. Below are the exports for the week and since September, 1, 1880.

Since Sept. 1, 5565,042 4763,116 4400,810 4208,484 3915,033 4028,470

Exports	Week Ending June 8. Exported to—				From Sept. 1, 1880, to June 3, 1881. Exported to—			
from-	Great Brit'n-	France	Conti- nent.	Total Week.	Great Britain.	France	Conti- nent.	Total
Galveston	4,601	, 800	3,716	9,217	293,614	51,128	101,911	446,653:
New Orleans	11,591	3,902	6,767	22,260	820,028	303,012	348,549	1,470,589
Mobile		2,007		2,007	80,586	24,774	7,419	112,729
Florida								
Savannah	1,547		7,517	9,064	197,998	87,866	269,239	505,103
Charleston *	4,219		1,238	5,457	198,428	60,299	212,809	471,536
Wilmington					57,146	1,444	11,222	
Norfolk	8,770			3,770	305,599	2,850	7,597	
New York	4,335	1,103	1,857	7,298			100,194	
Boston	2,016			2,016			2	98,007
Baltimore	4,447		600				26,070	
Philadelp'a,&c	500			500	58,050		102	58,152
Total	87,020	7,913	21,695	60,636	2,504,178	514,877	1,085,114	4,164,167
Total 1879-80	60,330	5,678	7,124	78,127	2,368,321	349,188	803,338	3,520,847

*Includes exports from Port Royal, &c.

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs. Carey, Yale & Lambert, 60 Beaver Street.

	On	£				
JUNE 3, AT-	Great Britain.	France.	Other Foreign	Coast- wise.	Total.	Leaving Stock.
New Orleans Mobile Charlesten Bavannah Galveston New York Other ports	17,234 1,700 None. None. 10,138 5,300 3,500	12,800 None. 1,450 None. 1,193 None. None.	4,072 None. None. 600 3,207 300 1,500	580 Nene. 950 1,100 Nene. Nene. 1,000	34,776 1,700 2,400 1,700 14,538 *5,669 6,000	129,523 8,849 8,228 11,702 28,861 162,471 42,601
Total	37,872	15,533	9,679	3,630	66,783	392,235

Included in this amount there are 69 bales at presses for foreign orts the destination of which we cannot learn.

The speculation in cotton for future delivery has been more active—and at times quite excited—during the week under review, and there has been an important advance in prices. The reports of excessive rains in the Southwest contained in the last Chronicle were supplemented on Tuesday by accounts of severe hailstorms in Texas and rain in the valley of the Mississippi River. Liverpool accounts were tame until Wednesday, when an npward tendency began to be shown, and the advance here was shared more fully by the next crop. Yesterday an active and higher market at Liverpool caused some excitement. The bears made haste to cover ontstanding contracts, and the bulls were large buyers for the advance, owing to the rapidity with which stocks were passing to consumption and the very favorable reports from the markets for cotton goods. To-day the market was variable, closing at some decline under sales to realize. Cotton on the spot has advanced materially, but the sales reported are smaller than of late. Quotations were advanced 1-16c on Saturday and again on Wednesday. Yesterday the low grades were advanced 1/4@%c., and the medium and better grades 1/2c., with all stained cottons marked np 5-16c. To-day there was no change and the trade was quiet, middling uplands closing at 11 1-16c.

The total sales for forward delivery for the week are 505,700 bales. For immediate delivery the total sales foot np this week 5,720 bales, including 1,397 for export, 3,326 for consumption, 997 for speculation and — in transit. Of the above, 1,192 bales were to arrive. The following are the official quotations and sales for each day of the past week.

UPLANDS. NEW ORLEANS. May 28 to June 3. Sat. Mon Tues Sat. Mon. Tues Mon Tues Sat. Ordin'y. \$\mathbb{D}\$ \text{ D } \text{ 738} \text{ Strict Ord.} \text{ 8 } \text{ 815}_{16} \text{ 600d Ord.} \text{ 815}_{16} \text{ 67d Ord } \text{ 104} \text{ 58tr. G'd Ord } \text{ 104} \text{ 58tr. L'w Mid 103}_{107s} \text{ 600d Mid.} \text{ 117a}_{107s} \text{ 600d Mid.} \text{ 117a}_{118} \text{ Midd'g Fair } \text{ 127a}_{16} \text{ Fair.} \text{ 133}_{16} \text{ 133}_{16} 758 838 914 931 1058 101516 11116 111516 121116 7⁵8 8³8 9¹4 9³4 10⁵8 10¹⁵16 738 7 8 97₁₆ 10¹⁴ 10⁵8 10⁷8 738 8788 838 838 81516 9716 931 1054 1055 101516 1176 11176 111716 111716 13318 13718 Holiday 11¹8 11¹¹16 11¹⁵16 12¹¹16 13⁷16 $\begin{array}{c} 111_{16} \\ 121_{16} \\ 137_{16} \\ 137_{16} \\ \end{array}$ Fair..... Wed Th. Fri. | Wed Fri. Th. Fri. Wed Th. Ordin'y. \$\mathbb{D}\$ \quad \text{Tord.} \quad 81_{16} \quad 81_{16} \quad 800 \quad \text{Ord.} \quad 9 \quad \text{Str. G'd Ord} \quad 9 \quad \text{10}_2 \quad \text{Low Midd'g 10}_1 \quad \text{10}_1 \quad \text{10}_1 \quad \text{10}_1 \quad \text{10}_1 \quad \text{10}_2 \quad \text{10}_1 \quad \text{11}_2 \quad \text{20}_1 \quad \text{11}_2 \quad 77₁₆ 81₁₆ 711₁₆ 87₁₆ 95₁₆ 913₁₆ 1011₁₆ 713₁₆ 85₁₆ 914 934 711₁₆ 87₁₆ 95₁₆ 913₁₆ 8¹16 8¹16 9⁹13 10¹16 10¹³16 $\begin{array}{c} 81_{16} \\ 81^{1}_{16} \\ 99_{16} \\ 101_{16} \\ 1013_{16} \\ 11_{6} \\ 11_{76} \\ 12_{18} \\ 12_{76} \\ 13_{58} \end{array}$ Sat. STAINED Th. Mon Tues Wed

Good Ordinary	811 ₁₆ 811 ₁₆	Holi-	71 ₁₆ 81 ₁₆ 811 ₁₆ 10	71 ₈ 81 ₉ 83 ₄ 101 ₁₆	77 ₁₆ 87 ₁₆ 91 ₁₆ 103 ₈			
MADVET AND GATES								

		GALE	6ALES OF 6POT AND TRANSIT.					FUTURES.		
	SPOT MARKET CLOSED.	Ex- port.	Con- sump.	Spec- ul't'n	Tran- sit.	Total.	Sales.	Deliveries.		
Sat	Q't&firm at 116ad	200		106 day		547	95,700	200		
Tues.	Quiet. Steady at 116 adv	150	478			634 1.524	67.100 85.800			
Thurs	Firm.	912	924	280		2,116	136,300 120,800	800		
		1,397					505,700			

The daily deliveries given above are actually delivered the day previous to that on which they are reported.

THE SALES AND PRICES OF FUTURES are shown by the following comprehensive table. In this statement will be found the daily market, the prices of sales for each month each day, and the closing bids, in addition to the daily and total sales.

	-								
Sales since Sept. 1, '80	Total sales this week	Friday, June 3— Sales, total. Prices paid (rauge). Closing	Thursday, June 2- Sales, total Prices paid (range). Closing	Wednesday, June 1- Sales, total	Tuesday, May 31— Sales, total Prices paid (range). Closing	Monday, May 30— Sales, total Prices paid (range). Closing.	Saturday, May 28— Sales, total	FUTURES.	Markel Prices and
*23,611,600	* 505.700	Lower. 120,800 10.14.211.25 Weak.	Buoyant. 136,300 10-16@11-24 Steady.	Higher. 85,800 10.08@11.05 Firm.	Variable, 67,100 10:01@10:97 Irregular.		Higher. 95,700 10.01.0 10.95 10.83@ 10.84—	Range and Total Sales.	Market,
2,156,400	. 300		1 0:		1 0:		300 10.83 3 10.84 -1 0.86	May.	
2,893,100	29,200	$\begin{array}{c} \textbf{4.200} \\ 10.99 \pm 11.10 \\ 11.02 \pm 11.17 \\ 11.096 - 10.99 \\ 11.03 - 11.04 \\ 11.11 \pm 11.12 \\ 10.67 \pm 10.78 \\ 10.26 \pm 10.27 \\ 10.26 \pm 10.27 \\ 10.15 \pm 10.26 \\ 10.15 \pm 10.26 \\ 10.15 \pm 10.18 \\ 10.15 \pm 10.$	6,200 10.98@11.08 11.09—11.10	6,000 10.85@10.92 10.92— —	7,300 10-76@10-82 10-81—10-82		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	June.	
1,392,700	109,500	26,000 11.02@11.17 11.03—11.04	27,400 11.04.2011.16 11.16—	18,500 10.93@10.98 10.97—10.98	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		23,500 10-81 3 10-88 10-87-10-88	July.	DAILY
1,851.700	212,300	52,900 11.11.25 11.11.11.12	51,900 11.11.24 11.23—	33,900 10.99@11.05 11.04—11.05	26,300 10.87@10.97 10.94— —		47,300 10.85@10.95 10.93—10.54	August.	LY PRIOES
507,400	56,300	13,400 10.67@10.78 10.67—10.68	15,400 10.68@10.81 20.80—10.81	11,900 10:59@10:65 10:64—10:65	7.700 10.52@10.57 10.55—	Holi day.	7,900 10.51@10.57	September.	AND SALES
271,300 1	37,000	6,700 10·30@10·38 10·26—10·27	14,700 10.28@10.38 10.37—10.38	8,100 10·19 æ10·25 10·24—10·25	2,700 10·14@10·17 10·15—10·17	day	4,800 10·14æ10·18 10·18——	October.	S.O.
231,200	28,000	7,700 10·15@10·26 10·15—10·16	10,100 10:16@10:25 10:25—10:26	4,200 10.08æ10.13 10.12—10.13	2,000 10·01@10·07 10·04—10·05		4,000 10.01.010.06 10.06—10.07	November.	FUTURES FOR
172,700	30,600	9,300 10·14·210·25 10·15—10·16	9,700 10·16@10·25 10·25—10·27	3,000 10.08@10.11 10.12—10.13	6,200 10.01@10.06 10.04—10.06		2,400 10-01@10-06 10-06—10-07	December.	EAOH MOL
, iTT'800	1,200	10-31 @ 10-37 10-25—10-27	10·27@ — 10·36—10·39	100 10.2220 — 10.23—10.24	6,200 01@10-06 10-15@10-16 10-26@10-29 04—10-06 10-15—10-17 10-26—10-28		2,400 1,310.06 — 3 — 3 — 3 — 3 06—10.07 10.17—10.19 10.29—10.31	January.	MONTH.
0,200	1,300	0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 10·26@10·29 10·26—10·28		10.29—10.31	February	
200	100	10.47-10.49	10.58-10.60	10.44-10.46		tombor 4	10:	March.	

Includes saics in September for September, 621,400; Sept.-Oct. for Oct., 946,500; Sept.-Nov. for November, 762,100; Sept.-Dec. for December, 1,464,500; Sept.-Jau. for January, 2,588,900; Sept.-Feb. for February 2,372,700; Sept.-March for March, 3,466,100; Sept.-April for April, 2,595,800.

Transferable Orders—Saturday, 10°35; Monday, —; Tuesday, 10°85; Wednesday,10°05; Thursday, 11'10; Friday, 11.

Short Notices for June—Saturday, 10°82; Thesday, 10°75@10°79; Wednesday, 10°85; Thursday, 11'07; Friday, 11'08.

The following exchanges have been made during the week:

12 pd. to exch. 300 June for Aug.

'07 pd. to exch. 200 July for Aug.
'06 pd. to exch. 200 July for Aug.
'35 pd. to exch. 300 Sept. for July.

The Vigney Supply of Common as made in the weekle and

The Visible Supply of Aug | '35 pd. to exch. 300 Sept. for July.
The Visible Supply of Cotton, as made np by cable and
telegraph, is as follows. The Continental stocks are the figures
of last Saturday, but the totals for Great Britain and the affoat
for the Continent are this week's returns, and consequently
brought down to Thursday evening; hence, to make the totals the
complete figures for to-night (June 3), we add the item of exports
from the United States, including in it the exports of Friday only:

1881. 1880. 1879, 1878.

Stock at Liverpool......bales. 902,000 776,000 597,000 832,00

Stock at Liverpoolbales.	902,000 46,000	776,000	597,000	832,000
Stock at London		44,500	41,250	12,000
Total Great Britain stock Stock at Havre Stock at Marseilles Stock at Barcelona,	949,000	820,530	638,250	844,000
	209,000	88,300	121,250	232,750
	4,000	4,600	2,750	5,750
	33,000	45,700	42,500	50,000

	1880.	1880.	1879.	1878.
Stock at Hamburg	6.500	3.000	3,000	7,000
Stock at Bremen	50,900	43.800	28.500	43,500
Stock at Amsterdam	40,600	18.000	34.500	64,000
Stock at Rotterdam	5.380	2,290	1.250	11,230
Stock at Antwerp	780	770	1.750	6,500
Stock at other conti'ntal ports.	10,900	14,400	7,000	21,000
Progress of order course press bor ce-	10,000	11,100	7,000	21,000
matal could annal moute	201.000	220,860	242,500	441.750
Total continental ports	361,060	220,000	212,000	441,700
	0.00.000	1 041 000	000 520	002.750
Total European stocksl	,309,060	1,041,360		1,285.750
India ootton affoat for Europe.	303,000	342,000	290,000	220,000
Amer'n cotton affoat for Eur'pe	400,000	351,000	247,000	212.000
Egypt, Brazil, &c., afit for E'r'pe	45,000	23,000	11,000	15,000
Stock in United States ports	459.018	373.611	236,770	254,223
Stock in U. B. interior ports	67,764	71.606	21.787	20,640
United States exports to-day	6,000	10,000	3.000	5,000
Diffice per con experse to day	0,000	20,000	0,000	-,
		2010 -	100 000	010010
		2,212,577 1	1,690,307	

Of the above, the totals of American and other descriptions are as follow: American—Liverpool stocks.
Continental stocks.
American afloat for Europe.
United States stock.
United States interior stocks.
United States exports to-day. 527,000 154,000 351,000 373,611 71,606 10,000

East Indian.Brazil. &c.—
Liverpool stock.
London stock.
Continental stocks
India afloat for Europe.
Egypt, Brazil, &c., adioat. 211,000 46,000 98,060 303,000 45,000126,000 41,250 38,500 290,000 11,000 197,000 12,000 63,750 220,000 15,000 44.500 66,860 342,000 23,000
 Total East India, &o
 703,060
 725,360
 506,750
 497,750

 Total American
 1,886,782
 1,487,217
 1,183,557
 1,514,863

Total visible supply 2,589,842 2,212,577 1,690,307 2,012,613 Price Mid. Upl., Liverpool 5^{15}_{16} d. 6^{11}_{16} d. 7d. 6^{14} t.

 East Indian. Brazil, &c.—
 211,000

 Liverpool stock
 211,000

 London stock
 46,000

 Continental stocks
 99,060

 India afloat for Europe
 303,000

 Egypt, Brazil, &c., afloat
 45,000
 187,00° 12,000 63.750 220,000 15,000 249,000 44,500 66,860 342,000 23,000 11,000

Total visible supply2.645,420 2,271,606 1,706,090 2,026,127 The imports into Continental ports this week have been

17,000 bales.
These figures indicate an *increase* in the cotton in sight tonight of 373,814 bales as compared with the same date of 1880, an *increase* of 939,330 bales as compared with the corresponding date of 1879 and an *increase* of 619,293 bales as compared with

AT THE INTERIOR PORTS the movement—that is the receipts and shipments for the week, and stocks to-night, and for the corresponding week of 1880-is set out in detail in the following statement:

	Week en	ding Jun	e 3. '81.	Week en	ding Jun	e 4, '80.
	Receipts.	Shipm'ts	Slock.	Receipts.	Shipm'ts	Stock.
Augusta, Ga	380	694	11,015	135	926	10,256
Columbus, Ga	82	600	5,058	141	519	6,451
Macon, Ga	140	148	4,999	20	32	1,462
Montgom'ry, Ala.	277	1,015	3,381	116	445)	4,912
Schma, Ala	93	201	3,360	. 37	107	1,562
Momphis, Tenn	1,852	7,644	32,222	753	5,368	38,079
Nashville, Tenn.	535	1,233	7,729	339	U 69	8,824
Total, old ports	3,359	11,535	67,764	1,561	8,066	71,606
TO 11 AT	***	100	0.500	10	220	200
Dallas, Texas	115	197	2,788	12	318	206
Jefferson, Tex	26	* 001	1,058	40	90	100
Shreveport, La.	360	1,201	3,223	737	884	1,968
Vicksburg, Miss.	552	732	1,160	151	321	515
Columbus, Miss	19	62	666	18	109	215
Eufaula, Ala	94	127	1,440	6	153	1,814
Griffin, Ga	10	72	219	3	105	992
Atlanta, Ga	102	010	10,248	15	105	7,698
Rome, Ga	117	310	442	328	582	2,365
Charlotte, N. C.	150 2,766	150	200		473	752
St. Louis, Mo Cincinnati, O	5,873	5,332	$21,192 \\ 12,942$	1,505 2,420	5,813	36,650 5,754
Ondennadi, O	0,013	3,170	12,342	2,420	2,682	0,104
Total, new ports	10,184	11,359	55,578	5,429	11,530	59,029
Total, ali			123,342	6,990	19,596	130,635
# This year's fig	mros octin	mated				

*This year's figures estimated.

The above totals show that the old interior stocks have decreased during the week 8,176 bales, and are to-night 3,842

bales less than at the same period last year. The receipts at the same towns have been 1,798 bales more than the same week

FROM THE PLANTATIONS.—The following table is RECEIPTS FROM THE PLANTATIONS.—The following table is prepared for the purpose of indicating the actual movement each week from the plantations. Receipts at the ontports are sometimes misleading, as they are made up more largely one year than another, at the expense of the interior stocks. We reach, therefore, a safer conclusion through a comparative statement like the following. In reply to frequent inquiries we will add that these figures, of course, do not include overland receipts or Sonthern consumption; they are simply a statement of the weekly movement from the plantations of that part of the crop which finally reaches the market through the out-ports.

REOEIPTS FROM PLANTATIONS.									
Week	Receip	ts at the	Ports.	Stock a	t Interio	r Ports	Rec'pts from Plant'ns.		
ending-	1879. 1880.		1881.	1879.	1890. 1881.		1879.	1880.	1881.
Mar. 18 ,	60,202	49,611	108,200	141,612	291,047	237,314	42,396	40,662	110,497
и 25	60,698	53,419	08,690	181,463	266,120	277,992	50,549	39,492	84,368
April 1	54,283	47,303	78,514	116,870	259,223	266,579	39,609	40,496	67,101
," S	44,851	57,223	\$5,696	107,005	252,495	249,879	34,977	30,595	68,996
" 15	40,137	34,910	66,579	91,986	238,556	237,401	25,148	.24,971	54,101
22	83,183	93.714	60,718	87,291	220,936	218,860	81,511	19,094	42,177
" 29	22,283	30,858	47.720	78,962	204,151	204,211	13,951	14,076	33,080
'lay 6	19,081	25,661	45,535	71,546	186,658	193,949	11,615	8,163	85,279
· 13	19,897	24.636	49,150	59,240	176,157	175,316	7,600	14,135	30,517
" 2)	16,673	26,514	42,415	51,429	161.455	158,248	8,853	11,812	25,347
" 27	17,113	28,764	36,851	42.198	143,241	132,471	7,882	5,55	11,074
June S	11.089	23.674	32,642	87.570	130,835	123,342	6,461	11,068	23,513
Who abou	ro etat	omont	chours	7					

statement show 1. That the total receipts from the plantations since Sept. 1 in 1880-81 were 5,648,312 bales; in 1879-80 were 4,886,450 bales; in 1878-79 were 4,432,728 bales.

2. That, although the receipts at the out-ports the past week were 32,642 bales, the actual movement from plantations was only 23,513 bales, the balance being taken from the stocks at the interior ports. Last year the receipts from the plantations for the same week were 11,068 bales and for 1879 they were 6,461 bales.

WEATHER REPORTS BY TELEGRAPH.—The weather during the past week has been fairly favorable at most points in the South. In some portions of Texas they still complain of too much rain

past week has been fairly favorable at most points in the South. In some portions of Texas they still complain of too much rain and of weeds. Otherwise conditions are favorable.

Galveston, Texas.—We have had showers on five days the past week, with a rainfall of one inch and thirty-two hundredths. We are having too much rain, but no serions damage has been done; in many sections the crop is grassy. Average thermometer 80, highest 89 and lowest 64. Rainfall for the month of May, two inches and eighteen hundredths.

Indianola, Texas.—The weather has been warm and dry all the past week. Accounts from the interior are conflicting, but crops generally are promising. The thermometer has ranged from 65 to 85, averaging 82. The rainfall during the month of May reached one inch and ninety-two hundredths.

Corsicana, Texas.—It has rained tremendously on four days the past week, the rainfall reaching four inches and forty-seven hundredths. Much damage has been done, as work is suspended and weeds are growing so fast that they are becoming trouble-some. The wheat harvest has been interrupted, and nuless we have dry weather soon much damage is feared. Average thermometer 77, highest 92 and lowest 63. Rainfall for the month of May, nine inches and eighty-six hundredths.

Dallas, Texas.—It has rained hard on two days the past week, the rainfall reaching one inch and fifty hundredths. We are having too much rain. Reported damage to crop has been greatly exaggerated, but much is feared unless it stops raining. Wheat harvest has been interrupted, and crops are grassy. The thermometer has averaged 77, ranging from 63 to 92. During the month of May the rainfall reached eight inches and thirty-eight hundredths.

Brenham, Texas.—We have had hard rain on two days the

eight hundredths.

eight hundredths.

Brenham, Texas.—We have had hard rain on two days the past week, with a rainfall of one inch. We are having too much rain, but on the average the crop is doing as well as usual for the season. Weeds are growing so fast that they are becoming troublesome. Average thermometer 80, highest 91 and lowest 64. The rainfall during the month of May reached eight inches and twenty-five hundredths.

Waco, Texas.—It has rained hard on two days the past week, the rainfall reaching one inch. We are having too much rain. Weeds are growing so fast that they are becoming troublesome. Average thermometer 78, highest 90 and lowest 61. During the month of May the rainfall reached six inches and thirty-two hundredths.

hundredths.

New Orleans, Louisiana.—It has rained on three days the past week, the rainfall reaching twenty-one hundredths of an inch. The thermometer has averaged 78.

Shreveport, Louisiana.—Cloudy and rainy weather has predominated during the past week. The rainfall reached one inch and ninety-eight hundredths. Average thermometer 79, highest 92 and lowest 66.

92 and lowest 66.

Vicksburg, Mississippi.—Telegram not received.

Columbus, Mississippi.—The rainfall during the past week reached one inch and sixty hundredths. Weeds are growing so fast that they are becoming tronblesome. During the month of May the rainfall reached five inches and twelve hundredths.

Little Rock, Arkansas.—It has rained on every day of the past week except Friday and Thursday, and crops are suffering in consequence. The rainfall reached forty-four hundreths of an inch. The thermometer has ranged from 62 to 85, averaging 75. We had rain on seventeen days during the month of May,

and the rainfall reached four inches and slxty-nine hundredths. The thermometer averaged 71, and ranged from 58 to 85.

Nashville, Tennessee.—We have had rain on two days the past week, with a rainfall of fifty-seven hundredths of an inch. The thermometer has ranged from 63 to 90, averaging 76.

Mobile, Alabama.—It has rained severely on one day, and has been showery on two days, the past week, and the rest of the week has been pleasant. The rainfall reached two inches and thirty-two hundredths. We have had delightful showers this week, and the indications are that they extended over a wide surface. The crop is developing promisingly. The cotton plaut looks strong and healthy. Average thermometer 78, highest 92, lowest 65. Rainfall for the month of May, one inch and forty-four hundredths. four hundredths.

lowest 65. Rainfall for the month of May, one inch and fortyfour hundredths.

Montgomery, Alabama.—It has rained on four days the past
week, and the balance of the week has been cloudy. The rainfall reached sixty-seven hundredths of an inch. Average thermometer 77, highest 93 and lowest 64. Rainfall for the month
of May one iuch and forty-one hundredths.
Selma, Alabama.—We have had delightfull showers on three
days the past week, and the indications are that they extended
over a wide surface. The rainfall reached seventy-seven hundredths of an inch. The crop looks strong and healthy. Average thermometer 78, highest 98 and lowest 60.

Madison, Florida.—The weather has been warm and dry all
the past week. Planting is about completed in this neighborhood. We have secured a good stand of cotton, and the crop
looks strong and healthy. The fields are clear of weeds. Average thermometer 82, highest 95 and lowest 70.

Macon, Georgia.—We had fine rains on Wednesday and
Thirsday of the past week, and also a slight shower to-day.
The crop has been suffering badly, and recent rains will do much
good. Average thermometer 70, highest 88 and lowest 52. During the mouth of May the rainfall reached one inch.

Columbus, Georgia.—It has rained on two days the past
week, the rainfall reaching one inch and sixteen hundredths.
The thermometer has averaged 82, ranging from 70 to 90. The
rainfall during the month of May reached three inches and
thirty-seven hundredths.

Savannah, Georgia.—We have had rain on four days the

thirty-seven hundredths.

Savannah, Georgia.—We have had rain on four days the past week, on three of which light, and the rest of the week has been pleasant. The rainfall reached seventy-eight hundredths of an inch. The thermometer has ranged from 64 to 90, averag-

ing 77. Augusta, Georgia.— Augusta, Georgia.—We have had heavy general rain on five days the past week, which has been very beneficial to crops. The rainfall reached one inch and sixty-two hundredths. The crop looks strong and healthy, and general accounts are very favorable. The thermometer has ranged from 65 to 89, averaging 75.

ing 75.
Rainfall for the month of May, one inch and thirty-five

handredths.

Charleston, South Carolina.—We have had rain on two days the past week, the rainfall reaching fifty-three hundredths of an inch. Average thermometer 76, highest 89 and lowest 62.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock June 2, 1881, and June 3, 1880.

	June	2, '81.	June:	3. '80.
	Feet.	Inch.	Feet.	Inch.
New Orleans Below high-water mark	2	6	. 5	7
MemphisAbove low-water mark	19	3	15	11
NashvilleAbove low-water mark	3	10	5	10
Shreveport Above low-water mark	20	2	9	5
Vicksburg Above low-water mark	39	3	23	3

New Orleans reported below high-water mark of 1871 nntil Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1671, or 16 feet above low-water mark at that point.

OVERLAND MOVEMENT TO JUNE 1-In onr editorial columns will be found onr overland movement, receipts, exports and consumption to June 1.

Cost of Raising Cotton in India.—The following we are very glad to give because of the information it contains, althoug we do not remember publishing the quotation cited.

AKOLA BERAR, East India, April 23, 1981. To the Editor of the New York COMMERCIAL AND FINANCIAL CHRONICLE.

SIR:—The Manchester Examiner and Times had some time ago an abstract from your paper quoting a passago from the Vicksburg Herald regarding the present and next American crop.

The said paper says: "Now, let us firmly resolve to raise a 13-million crop. The world can only stand such a crop once, and other countries will have to give up growing cotton," or words to that effect.

The Vicksburg paper makes one mistake there, scemingly. Omitting

the question of price, and assuming that it interests you to know down to what rate it will pay the Indian ryot, or peasant, to grow cotton, I address this letter to you.

Practically, it matters little what the price is; for, as I am assured by intelligent agriculturists, the ryot will sow cotton in rotation, no matter what he gets for it. His expenses are very small, and if he only covers

them he would be content.

Howover, he would of course reduce the crop if others paid him better. and the question is, therefore, what would pay him sufficiently to induce him to sow a full share of cotton? Now, since I came here into the Berar or Comractee districts, thirteen years ago, cotton has paid the grower better and better year by year, in measure as the profits of the buyer up country, the exporter, the shipper, the agent at home, etc., were more and more cut down, and this is a fact that you should hear in mind when calculating upon driving Indian cotton out of the market. Thus, thirteen A correction of previous receipts of 2,269 bales added.

years ago the grower received 36s. for 280 lbs. of best Opmraotee cotton, which as a rule stands only ¹2d. below middling nplands at a time when "fair Oomra" was quoted 5 ¹2d. in Liverpool. Just now the latter is 4 ³1ed. and "good Oomra" is worth 5d., whereas the grower here gets 54s. for 280 lbs. of "good Oomra," and early in the season, or say for half his crop, he has heen getting the equivalent of full a penny more. Thus he has been getting the equivalent of 2d. more for his crop this year than what he used to get ten at walls were recovered and this year than what he used to get ten or twelve years ago; and, with a full crop, 312d. on an average would pay him sufficiently well to make him sow a full crop, and even 3d. would not make much difference, as it is

one of his rotation crops.

The question is, then, whether it would pay your American planters, were rates to go down to Sc. or thereabouts—a question which you will be better able to answer than your of edicat servant.

C. Flemming.

JUTE BUTTS, BAGGING, &c.—There has been a steady trade for bagging and rather more inquiry has been shown. Prices are nnchanged, but no shading is being done as holders are asking full figures. The sales aggregate 1,500 rolls, and the market closes at 9½c. for 1½ lbs., 10@10½c, for 2 lbs. and 10¾@11c. for standard qualities. Butts are in good request, and orders are in market for further lots. The sales are some 5,000 bales at full figures, holders quoting 2 11-16@2¾c. for paper quality and 2½@3c. for spinning grades. The stock in Boston and New York on June 1 was 51,350 bales, while 71,394 bales are reported as on the way. as on the way.

Comparative Port Receipts and Daily Crop Movement.—A comparison of the port movement by weeks is not accurate, as the weeks in different years do not end on the same day of the mouth. We have consequently added to our other standing tables a daily and monthly statement, that the reader may constantly have before him the data for seeing the exact relative movement for the years named. The movement each month since September 1 has been as follows:

Monthly		Year	Beginnin	g Septembe	er 1.	
Receipts.	1880.	1879.	1873.	1877.	1876.	1875.
Sept'inb'i	458.478	333,613	233,315	98,491	236,868	169,077
October	968.31	893,492	689,231	578,333	675,260	610,316
Novemb'r	1,006,501	912,272	779,237	822,493	901,392	740,116
Decemb'r	1,020,802	956,464	893,664	900,119	787,769	821,177
January .	571,701	647,140	613,727	639,610	500,630	637,067
February.	572,723	447.918	568,821	472,051	449,686	479,801
March	476,332	264,913	303,955	340,525	182,937	300,128
April	284,246	159,025	167,439	197,965	100,194	163,593
Мау	190,054	110,003	84,299	96,314	63,939	92,600
Total year	5,549,410	4,748,873	4,392.277	4,196.104	3,903,725	4,013,875
Perc'tage	of tot. port				1	
receipts	May 31	94-94	93.7₹	96.55	96:67	95.77

This statement shows that up to May 31 the receipts at the ports this year were 800,537 bales more than in 1879-80 and 1,157,133 bales more than at the same time in 1878-79. By adding to the above totals to May 31 the daily receipts since that time, we shall be able to reach an exact comparison of the movement for the different years.

for the di	merent ye	ars.					
	1881.	1880.	1879.	1878.	. 1877.	1876.	
Pot.Ap.30	5,359,356	4,633.867	4,307.978	4,039,790	3,934,786	3,921,275	
May 1	8.	3,391	2,575	4,145	2,013	3.097	
" 2	11,062	S.	6.454	2,707	3,561	3,551	
* 3	7,49	4,612	2,453	7,161	1,675	4,906	
" 4	7,317	4,633	8.	2,032	4,512	3,098	
4 5	4,354	4,696	4,854	8.	2.032	4,76:	
" 6	6,798	4,017	3,936	5,164	8.	4,694	
" 7	6,174	4,282	2,726	4,062	5,243	S.	
" S	8.	4,366	2,439	3,851	4,187	7,008	
" 9	10,882	8.	2,621	4,237	2,435	2,484	
" 10	8,079	7,180	1,933	4,886	1,794	4,642	
'" 11	5,541	2,430	S.	2,925	3,575	3,478	
" 12	7,036	4,197	3,998	S.	2,489	3,594	
" 13	11,438	3,573	4,211	4,324	8.	2,992	
" 14	5,214	2,890		3,390	4,167	S.	
" 15	. 8.	3,150	1,771	3,619	2,641	6,189	
" 16	9,045	8.	4,803	3,232	2,075	2,786	
" 17	8,681	6,630	2,718	2,607	2,895	2.902	
# 18	6,311	3,368	8.	2,703	3,634	2,039	
" 19	5,199	5,658	4,074	s.	1,304	3,841	
" 20	7,965	2,612	4,097	4,140	s.	1,775	
" 21	7,026	5,096	2,759	2,696	2,927	S.	
" 22	8.	2,784	1,541	2,915	2,756	4,394	
" 23	10,770	S.	1,484	2,129	894	2,427	
" 24	5,593	5,911	2,733	5,149	1,843	3,856	
" 25	6,611	1,999	8.	3,058	2,385	2,779	
" 26				8.	1,171	2,285	
" 27		2,643	3,259		8.	1,519	
" 28	5,482	5,514	2,018		1,503	8.	
," 29		2,592	,		1,791		
" 30	5,157		3,283		1,930		
4 31	*8,640	6,839	2,556	2,545	1,504	1,552	
Pot Mr 21	5,549,410	1 748 873	1 392 277	4.196.104	3 903 725	4.013.975	
June 1		2,694		2,269			
" 2					1,254	_,	
" 3						1,578	
0,001							
	5,565,042		4,396,323	4,200,732	3,906,330	4,019,499	
	ge of total		00.05	00.05	00.5	00.05	
port ree'	pts June 3	95.14	98.85	96.66	96.74	95.90	

This statement shows that the receipts since Sept. 1 np_to to-night are now 806,495 bales more than they were to the same day of the month in 1880 and 1,168,719 bales more than they were to the same day of the month in 1879. We add to the table the percentages of total port receipts which had been received to Jnne 3 in each of the years named

INDIA COTTON MOVEMENT FROM ALL PORTS.—The figures which are now collected for us, and forwarded by cable each Friday, of the shipments from Calcutta, Madras, Tuticorin, Carwar, &c. enable ns, in connection with our previously-received report from Bombay, to furnish our readers with a full and complete India movement for each week. We first give the Bombay statement for the week and year, bringing the figures down to June 2.

BOMBAY RECEIPTS AND SHIPMENTS FOR FOUR YEARS.

1	Shipme	ents thus	week.	Shipme	ents since	Receipts.			
	Great Brit'n.	Conti- nent.	Total.	Great Britain	Conti- nent.	Total.	This Week.	Since Jan. 1.	
1879	27,000	$\frac{42,000}{6,000}$	69,000	207,000 291,000 186,000 260,000	$383,000 \\ 241,000$	674,000 427,000	49,000 35,000	658,000	

According to the foregoing, Bombay appears to show a decrease compared with last year in the week's receipts of 3,000 bales, and a decrease in shipments of 35,000 bales, and the shipments since January 1 show a decrease of 70,000 bales. The movement at Calentta, Madras, Thicorin, Carwar, &c., for the same week and years has been as follows.

OALCUTTA, MADRAS, TUTICORIN, CARWAR, RANGOON AND KURRACHEE.

	Shipm	ents this	week.	Shipments since January 1.			
Year.	Great Britain.	Conti- nent.	Total.	Great Britain.	Conti- nent.	Total.	
1881 1880 1879	8,000 10,000	8,000 5,000 1,000		161,000 114,000 15,000	60,000 74,000 38,000	224,000 188,000 53,000	

For the past few weeks we have omitted from the above table (Calcutta, Madras, &c.,) this year's weekly figures, as we found there were inaccuracies in them as cabled to us. We are, however, making new arrangements, under which we hope not only to provent errors, but also to greatly improve this feature of our roport.

The above totals for this week show that the movement from the ports other than Bombay is —— bales —— than for the same week last year. For the whole of India, therefore, the total shipments this week and since Jannary 1, 1881, and for the corresponding weeks and periods of the two previous years, are as follows.

EXPORTS TO EUROPE FROM ALL INDIA.

Shipments	18	881.	18	330.	1879.		
to atl Europe from—	This week.	Since Jan. 1.	This week.	Since Jan. 1.	This week.	Since Jan. 1.	
BombayAll other p'rts.	31,000	604,000	69,000 16,000			427,000 188,000	
Total	34,000	604,000	85,000	898,000	24,000	615,000	

This last statement affords a very interesting comparison of the total movement for the week ending June 2, and for the three years np to date, at all India ports.

ALEXANDRIA RECEIPTS AND SHIPMENTS.—Through arrangements we have made with Messrs. Davies, Benachi & Co., of Liverpool and Alexandria, we now receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments for the past week and for the corresponding week of the previous two years.

Atexandria, Egypt, June 2.	1881.	1880.	1879.		
Receipts (cantars*)— This week Since Sept. 1	4,000 2,756,000	3,201,000	1,000 1,584,000		
	This Since week. Sept. 1.	This Since week. Sept. 1.	This Since week. Sept. 1.		
Exports (bales)— To Liverpool To Continent	2,000 232,750 139,632	286,000 250 171,994	1,000 168,000 76,500		
Total Europe	2,000 372,382	250 457,994	1,000 244,500		

This statement shows that the receipts for the week ending Jnne 2 were 4,000 cantars and the shipments to all Europe were 2,000 bales.

MANCHESTER MARKET.—Our report received from Manchester to-night states that prices for twists have slightly improved, but that shirtings are nuchanged and that the market is quiet. We give the prices of to-day below, and leave previous weeks' prices

				1881	7.7 4		-0		1880.			
	32s Cop. Twist.		2s Cop. 814 lbs. Twist. Shirtings.		Cott'n Mid. Up ds	32s Cop.		814 the. Shirtings.			Cott'n Mid. Uplds	
	đ.	đ.	8.	d. 8	. d	d.	d.°	d.	B.		d.	đ.
Apr. 1	9 0	978	6	71207		6	11	@1112	7	41208	3	714
G	9 0	978	6	9 708		6116	11	@1112	7	41208	3	714
" 15	9 0	978	6	9 28	0	6	1012	@11	7	11208	0	7
46 22	8340		6	51207	812	51516	1036	@1078	7	0 28	0	61516.
44 29	8580	912		51207		51516	1048	@1034	6	101227	104	61318
May 6	8580	912		51207	812	578	934	@1012	6	9 07	9	678
" 13	8580	912	16	51207	812	534		@1014		71277	712	61116
" 20	8580	912		51207			912	@1014	6	9 07	9 ~	61318
" 27	8587	912		5120	812	51518		@104			712	61116
June 3	F 37 90	512	6	51207	812	6118		@1014			712	

THE EXPORTS OF COTTON from New York this week decrease, as compared with last week, the total reaching 7,298 bales, against 11,888 bales last week. Below we give our nsnal table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since September 1, 1880, and in the last column the total for the same period of the previous year:

Exports of Cotton (bales) from New York since Sept. 1, 1880.

		Week e	nding-		Total	Same period	
Exported to-	May 11.	May 18.	May 25.	June 1.		previ'us year.	
Liverpool. Other British ports	6,301	7,507 623	9,653	4,038 300	332,721 19,417	380,8 32 28,100	
TOTAL TO GREAT BRITAIN	6,301	8,130	9,655	4,338	352,138	408,982	
HavreOther French ports	715	263	37	1,103	33,015 1,489		
TOTAL FRENCH	715	263	37	1,103	34,504	23,429	
Bremen and Hanover Hamburg Other ports	815 32 4,671	1,034 100 3,566		990 200	37,618 19,003 39,258	18,975	
TOTAL TO NORTH. EUROPE	5,518	4,700	2,196	1,190	95,879	65,390	
Spain, Op'rto, Glbralt'r,&c	1,600			667	2,737 1,578	1,909 3,406	
TOTAL SPAIN, &6	1,600			667	4.315	5,315	
GRAND TOTAL	14,134	13,093	11,888	7,298	486,836	503,116	

THE FOLLOWING ARE THE RECEIPTS OF COTTON at New York, Boston, Philadelphia and Baltimore for the past week, and since September 1, 1880:

Receipts	New	York.	Boston. Philadelphia			lelphia.	Battimore.		
from-	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept.1.	This week.	Since Sept. 1.	
N. Orl'ans	2.677	156.583		7,220					
Texas		101.190		3,391		3.213			
Bavannah	2,827	228,364		26,185	74	23,036	713	57,219	
Mobile				8.205					
Florida	1 100	4,847		2,402					
8.Car'lina		142,059					2,406		
N.Car'lina Virginla		40,741 219,389	822	62.361		*****	118 662		
North, pts				157.358		•••••	602	92,564	
Tenn. &e.		163.454		117.105	2.129	54.356	1,631	38,556	
Foreign		3,987		129		1			
m) 1	10.000	*	1010	004070			7 404	222 222	
This year.	10,082		4,016	334,356	2,203	80,606	5,530	228,936	
Last year.	9,862	1	1,238	403.266	456	84,050	1,149	176,187	
R 1 005	102	110	17 079						

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per latest mail returns, have reached 61,559 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in the Chronicle last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week:

ı	night of this week:	
J	Total	ul bales.
Į	NEW YORK-To Liverpool, per steamers Abyssinia, 1,123	
ı	Adriatie, 117Clty of Borlin, 447Clty of Brussels,	
ı	241England, 1,397Erlu, 581Parthia, 132	4,038
ı	Technique de la	
i	To Glasgow, per steamer Furnessia, 300.	300
ı	To Havre, per stoamer Labrador, 1,103	1,103
ì	To Bremen, per steamors Hapsburg, 163Oder, 477	
ľ	Weser, 350	990
Į	To Amsterdam, por steamer Pollux, 200	200
Į	To Barcelona, per stoamer Castalia, 500	500
ı	To Mediterranean, per steamer Pontiac, 167	167
ı	NEW ORLEANS—To Liverpool, per steamers Beu Lomond, 3,589	201
ı	Commander, 2,300Explorer, 3,866Federleo, 5,791	15,546
k	Taylor and target 1 and	
ı	To Havre, per hark Assyria, 1,619	1,619
į	To Bremen, per hark Harzburg, 1,568	1,568
ľ	To Cronstadt, per brig Flnnvld, 953	950
ı	To Barcelona, per bark Maria Teresa, 1,026	1,026
ı	MOBILE—To Liverpool, per ship Flying Foam, 4,793	4,793
1	CHARLESTON-To Royal, per barks Abraham Skallo, 1,250 Up-	
	landFjellstedt, 1,830 Upland	3,080
	SAVANNAH-To Cronstadt, per hark Hesperia, 1,700 Upland	1,700
	TEXAS-To Liverpool, per ship Cumherland, 5,256per bark	7,100
ı	C. E. Robinson, 1,864.	7,120
ł	To Havre, per brig Emily Watters, 1,027	1,027
	To Bremen, per bark Gustay Adolf, 1,246.	1,246
ı		1,020
ı	BALTIMORE—To Liverpool, per steamers Mikado, 3,572St.	F 000
٠	Albans, 1,636	5,208
	To Bremen, per steamer Koln, 736,	736
J	Boston-To Liverpool, per steamers Bavarian, 1,391Cano-	
1	pus, 335Illyrian, 1,142Minnesota, 261Olympus,	
ı	962Pembroke, 450	4,541
ı	To Haiifax, per steamer Woreester, 1	1
ĺ	PHILADELPHIA-To Liverpool, per steamers British Queen, 2,400	
ı	Lord Clive, 1,700	4,100
ĺ		
П		

The particulars of these shipments, arranged in our usual form, are as follows:

						nevui			
						and			
П		Liver-		Bre-	Amsler-	Cron-	Barce-	Hali-	
1		pool.	Havre.		dam.	stadt.	lona.	fax.	Total.
4	New York	4,038	1,103	990		•	500		7,298
ı	N. Orleans.	15,546	1,619	1.568		950	1,026		20,709
ı									
	Mohile	4,793				0.000	•••••		4,793
	Charleston.					3,080			3,080
	Savannah					1,700			1,700
	Texas	7.120	1.027	1.246					9,393
3.	Baltimore	5,208		736					5.944
2	Boston	4.541						1	4,542
5	Philadelp'a	4.100						_	4,100
	r unamon a	4,100							2,100
3	CT 4.1	15.010	0.740	4 = 40	000	F #00	1 500		01750
3	Total	45,346	3,749	4,540	200	5,730	1,526	1	61,559
9	Included	in the ol	harra ta	tala fac	ATATE	Vanle	200 200	holos	to Clina

gow and 167 bales to Mcditerranean ports.

Compressed.

Below we give all news received to date of disasters to vessels carrying cotton from United States ports, etc.:

PEMBROKE, steamer (Br.), before reported, from Boston for Liverpool, in collision with steamer Ganes. Most of the earge of steamer Pembroke has been forwarded from Boston by steamers of the same line. A Naval Board of Inquiry, held in Boston, fully exentrated the masters of both steamers from blame for the easualty.

ISABEL CRAGGS, bank (Br.), before reported on fire at Charleston, was chiefly damaged by water. The earge was nearly all discharged and placed on ond on the wharf. Outside of the water damage the baies do not appear to have suffered much from handling. The entire amount will no doubt be soon offered at auction, amounting to some 1,800 bales.

Cotton freights the past week have been as follows:

	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Liverpool, steam d.	1164 2 14	; -	1184014	1164014	1164014	1164 @ 14
Do saild.	533 2732		532 732	532 2732	B32@732	5327732
Havre, steam c.	12+		19*	194	19*	12*
Do sailc.	19		12	12	12	12
Bremen, stoamc.	710012	Þ.	7167012	716012	718@12	19013
Do sailc.		Holiday	••••			
Hamburg, steam.d.	12	[0]	12	12	13	123
Do saild.		P.				
Amst'd'm, steam.c.	15	;	19	12	12	12
Do saild.				••••	••••	
Baltic, steamd.	516		518	516	B ₁₆	518
Do sailc.	932@1964		932@1964	932 @1964	932@1984	93201964

LIVERPOOL.—By cable from Liverpool, we have the following statement of the week's sales, stocks, &c., at that port:

	May 13.	May 20.	May 27.	June 3.
Sales of the weekbales.				
Of which exporters took Of which speculators took	3,600 3,400			
Salos American	47.000	53,000	50,000	48,000
Actual export	6,800 14,500			$\frac{14,000}{8,200}$
Total stock-Estimated	974,000	983,000	930,000	902,000
Of which American—Estim'd Total import of the weck	746,000 43,000			691,000 43,500
Of which American	37,500			
Of which American	253,000 147,000		239,000 119,000	257,000 145,000

The tone of the Liverpool market for spots and futures each day of the week ending June 3, and the daily closing prices of spot cetten, have been as follows:

Spot.	Salurday	Monday.	Tuesday.	Wednes.	Thursd'y.	Friday.
Market, }	Quiet and un- changed.	Fair business.	Dull.	Quiet and steady.	Active and firmer.	Active and firmer.
Mid. Upl'ds . Mid. Orl'ns	$\frac{5^{15}}{6}$	- 6 515 ₁₆	5 ¹³ 16	5 ¹⁵ 18	5 ¹⁵ 18	61 ₁₆
Market. }	1	_				
Sales Spec.& exp.	8,000 1,000	10,000	6,000 1,000	8,000 2,000	15,000 2,000	12,000 2,000
Futures. Market, } 5 P. M.	Weaker.	Flat.	Dull and easier.	Barely steady.	Qulet.	Dull. and easier.

The actual sales of futures at Liverpooi for the same week are given below. These sales are on the basis of Uplands, Low Middling clause, unless otherwise stated. SATURDAY.

SAIURDAI,								
Delivery.	d.	Delivery. SeptOct	d.	Delivery.	đ,			
June-July	53132	SeptOct	51518	NovDeo	534			
July-Anz.	6132		20					
J		MONDAY	r. '					
May-Inne	53132	AugSept	. 61a I	OctNov	51310			
	53132							
		NovDeo						
our man		1 21011 20011111.	32 1	200, 9411	*** ***			
		TUESDA	Y.					
May	53132	July-Aug	6132	SeptOct	53199			
	53132			DeoJan				
	53132							
		WEDNESD	AY.					
June-Inly	53133	DocJan	52500	SeptOct	6			
	6116	June-July		AugSept				
	618 2318	July-Aug.		OctNov.				
	51316		32	0000 210 7 8 3 3 3				
00001.0101	16	THURSDA	*	•				
w	00							
	63_{32}							
June-July	6118 @332	AugSept	33187 32	NovDeo	51316			
FRIDAY.								
June-July	618	SeptOct	6332	July-Aug	6529			
July-Aug		OctNov	. 52939	AugSept	6739			
		NovDeo	52732	SeptOct	6118			
	02 - 2				3-10			

BREADSTUFFS.

FRIDAY, P. M., June 3, 1881,

The flour market opened the week quite firm, but latterly prices have had a downward tendency. The export demand fell off and supplies somewhat increased. Some favorite brands from winter wheat are still scarce, however, and bring extreme prices, giving an appearance of irregularity to the course of values. Corn meal has become very scarce and is dearer. Today the flour market was quite depressed, especially for the low grades.

The wheat market opened the week quite buoyantly. The reports of injury to winter wheat by drought (alluded to in this column two weeks since) became so general as to canse much nneasiness from apprehension of a yield greatly

decreased; but towards the close of Tnesday's market advices of general rains gave a downward turn to prices, and they have continued variable and depressed. There has been rather more doing in spring wheat, prices ranging from \$1 20 to \$1 22 for No. 2 Chicago & Milwankee. There seems to be no reason to doubt that the prospect for this branch of the crop is good. To-day the opening was easier, but the close steadier; No. 2 red winter, \$1 24%@1 25 for Jnne and \$1 24@1 24% for July, and No. 1 white, \$1 25 for July. A large line of No. 2 Chleago spring sold at \$1 19, and a load of No. 1 Dnluth at \$1 23.

Indian corn has been declining for nearly all grades, but the poorer qualities, under increasing supplies, have given way most. Choice white samples have been best sustained. The rains have improved crop prospects, but supplies now coming forward are much smaller than one year ago. To-day the market was again weak, on the spot, and No. 2 mixed for July closed at 55 1/2c. and for Angust at 55 1/2c.

Rye has favored buyers, and yesterday prime Canada in bond sold at \$1 11. Oats have materially declined, but the greatest reduction in values has been for immediate delivery. To-day the market was steadier for mixed, with No. 2 graded quoted at 45 4c. for mixed and 47 4c. for white, and No. 2 mixed sold at 44 ½c. for July and 44 ¼@45c. for June.

The following are closing quotations:

Flour.		_	Grain	
No. 2 \$ bbl.	\$3 100	3 60	Wheat-	
Winter suporfino	4 300	4 60	Spring 8	61 12 @1 24
Spring superfine	4 100	4 33	Spring, No. 2	1 18 21 21
Spring wheat extras		5 00	Red winter	1 15 @1 29
do XX and XXX	5 250	6 50	Red winter, No. 2	1 25 @1 254
Wis. & Minn. rye mix.	5 500	5 75	Whito	1 16 @1 25
Winter shipp'g extras.	4 800	5 25	Corn-West, mixed.	47 7 57
do XX and XXX	5 500	675	West, No. 2, now.	54120 5634
Patents		8 25	Western yeilow	55 7 58
City shipping extras.		6 23	Wostern whito	60 @ 65
Southeru, bakers' and			South.yell'w,new	56 @ 58
family brands	6 250	7 00	South. white, new	63 @ 66
South'n ship'g oxtras.	5 350	5 85	Rye	1 08 @1 12
Rye flour, superfine	5 500	6 00	Oats-Mixed	43120 46
Corn meal—			White	46120 51
Western, &c	3 000	3 20	Barley-Canada W.	1 00 @1 12
Brandywine, &o	3 35 7	3 40	State, 4-rowed	
			State, 2-rowed	
			Poas-Cau'da, b.&f.	

(From the "New York Produce Exchange Weekly.") Receipts of flonr and grain at Western lake and river ports

for the week ending May 28, 1881: Flour Wheat. Oale Raview Pue

	T. OCTOR 9	22 200000	007 709	Crosso ,	27007 60373	36409
	bbls.	bush.	bush.	bush.	bush.	bush.
At-	(196 lbs.)	(60 lbs.)	(56 lbs.)	(32 lbs.)	(48 lbs.)	(56 lbs.)
Chicago	. 95,383	202,043	1,431,441	1,082,480	34,943	12,219
Milwaukee	. 97,746	245,385	21,600	82,391	34,500	8,548
Toledo	. 1,105	263,113	308,405	38,290	* 450	
Detroit	. 5,365	97,460	2,500	16,479	3,479	
Cleveland	. 1,738	15,500	26,250	23,980	5,653	
St. Louis	. 22,674	355.820	693,900	291,228	11,178	1.370
Peoria		13,450	293,850	235,650	8,050	5,150
Duluth						
00 - A - 3	000 000	1 10	O PER O LO	3 000 405	00 050	05 005

Same time '80. 129,813 1,842,909 5,524,893 1,305,490 64,824 68,056 Total receipts at same ports from Dec. 27 to May 28, inclnsive, for four years :

Flourbbls.	1881.	1880. 2,359,196	1879. 2,708,181	1878. 2,485,18 1
Wheat bush. Corn. Oats. Barley. Rye	16,340,224 36,975,945 15,084,457 3,582,270 714,822	18,845,690 57,825,442 11,426,811 2,327,244 952,475	24,091,085 34,504,490 11,174,921 2,202,864 1,300,909	25,925,439 37,313,225 10,467,134 2,664,188 1,722,538
Total orain	79 697 718	91 377 662	73 247 269	78 119 594

Comparative receipts (crop movement) at same ports from oust 1 to May 28, inclusive for four years:

August I to may	20, Inclusi	o lot lour j	CHAIS.	_
	1880-81	1879-80.	1878-79.	1877-79.
Flourbbls.	7,283,187	5,578,917	5,452,737	5,237,578
Wheat bush.	69,537,067	77,141,693	80,189,851	69,401,680
Corn	97,762,853	98,515,972	74,574,885	72,402,841
Oats	36,213,962	24,850,066	27,107,733	22,398,691
Barley	11,470,092	10,189,988	9,244,610	9.143.048
Rye	3,176,628	3,775,161	4,237,252	3,699,355

Total grain... 218,160,602 214,472,880 195,374,331 177,554,615 Comparative shipments of flour and grain from the same ports from Dec. 27 to May 28, inclusive, for four years:

Flourbbls.	1881.	1880.	1879.	1878.
	3,496,964	2,136,003	2,829,998	2,467,873
Wheat bush. Corn. Oats Barley. Rye.	18,335,650	16,627,801	20,311,259	22,968,760
	30,281,647	41,803,672	27,988,078	30,262,931
	11,813,423	8,797,092	8,000,065	6,148,280
	1,909,116	1,500,753	1,892,759	1,465,655
	969,228	814,783	1,137,557	1,339,714
Total grain	63,309,064	69,544,101	59,329,718	62,185.390

Rail shipments from Western lake and river ports for the

Flourbbls.	1881.	1880.	1879.	1878.
	Week	Week	Week	Week
	May 28.	May 29.	May 31.	June 1.
	146,841	75,808	102,369	74,387
Wheatbush, Corn Oats Barley Ry	290,445	84,133	866,739	293,013-
	742,468	482,318	1,331,730	1,056,609-
	842,952	959,915	557,347	631,085-
	43,717	34,444	29,071	10,143-
	33,911	44,304	47,411	13,235
Total Total	1,958,493	1,605,114	2,832,298	2,004,090

Rail and lake shipments from same ports for last four weeks:									
	Flour,	Wheat,			Barley,	Rye,			
ending-		bush.	bush.	bush.	bush.	bush.			
May 28	202,469	2,140,865	2,747,331		43,717	$\frac{38.911}{38.107}$			
May 21 May 14		2,812,814 2,006,625	2,374,944 1,668,638	943,608 374,964	53,802 $27,384$	21,733			
May 7		2,081,328	2,380,943	439,243	47.937	25,339			
Tot., 4 wks	.589,893	9,041,632	9,171,956	2,839,127	172,890	124,090			

4 w'ks'80..486,792 6,256,424 11,229,993 3,091,627 210,303 175,177 Receipts of flour and grain at seaboard ports for the week

ended May 28:

	Flour.	Wheat.	Corn.	Oats.	Barley,	Rye.
At-	bbls.	bush.	bush.	bush.	bush.	bush.
New York	123,055	1,284,4961			36,180	86,116
Boston	32,929	142,415		105,035	750	430
Portland				2,275		
Montreal		180,575	206,908		890	
Philadelphia		637,100		117,300	600	1,000
Baltimore		787,725	165,300			1,500
New Orleans	13,497	201,510	292,651	23,413	*****	*****

Total week.... 225,145 3,236,851 2,679,259 692,029 38,420 89,046 or. week '80.... 177,491 2,734,026 3,865,365 840,585 11,218 78,437 Total receipts at same ports from Dec. 27 to May 28, inclusive, for four years:

Flourbbls.	1881.	1880.	1879:	1878.
	5,393,570	3,597,481	4,163,243	3,536,857
Wheat bush. Corn. Oats. Barley Rye.	30,370,017	25,104,080	34,186,545	30,048,307
	37,890,758	54,505,635	46,563,976	47,344,730
	9,066,935	8,974,480	8,096,311	7,457,628
	1,994,223	1,574,889	1,414,036	2,266,147
	818,917	674,275	1,585,247	2,001,362

Total grain 80,140,155 80,833,358 91,849,115 89,118,174 Exports from United States seaboard ports and from Montreal for week ending May 28, 1881:

	Flour,	Wheat,	Corn,	Oats,	Rye,	Peas,
From-	bbts.	bsuh.	bush.	bush.	bush.	bush.
New York	64,168	1,307,402	1,890,092	1,000	8,265	13,482
Boston	30,365	80,349	191,005			
Portland						
Montreal	9,447	63,524	168,524	70,499		269,535
Phlladelphia	3,735	743,633	46,342			
Baltimore	7,570	444,415	32,949			
New Orleans	1,710	237,098	201,987			

Total for w'k 116,995 2,476,420 2,530,899 71,488 8,265 283,017 Same time '80. 118,465 2,015,778 2,646,185,150,309 82,740 132,294

The visible snpply of grain, comprising the stocks in granary at the principal points of accumulation at Lake and seaboard ports, and in transit by and rail water, May 28, 1881, was as follows:

	Wheat,	Corn,	Oals,	Barley,	Rye,
In store at-	bush.	bush.	bush.	bush.	bush.
New York	1,402,991	527,501	486,076	31,331	32,344
Do. afloat (est.)	350,000	210,000	280,000	89,000	90,000
Albany	5,000	7,000	15,000	14,000	30,500
Buffalo	139,225	178,817	104,402	28,707	2.458
Chleago	3,648,869	2,535,387	2.041,541	84,507	23,460
Milwaukee	1.789,135	9,549	70,883	133,006	11,173
Duluth	1,137,000	5,000		*****	
Toledo	424.164	296,359	51,042		
Detrolt	201,267	16,409	7,171	865	
Oswego	40,000	35,000		48,000	30,000
St. Louis	265,675	528,769	71,353	577	2,102
Boston	4,859	94,875	5,008	2,806	598
Toronto	163,766		9,295	25,976	300
Montreal	46,493	3,629	17,836		43,421
Philadelphla	202,353	138,639			
Peoria	30,683	156,955	213,127		11,031
Indianapolis	174,100	96,900	34,100		
Kansas City	69,919	40,942	6,904		839
Baltimore	697,869	151,385			
Down Mississippi.	104,160	428,228			
On rail	1,000,133	1.093,819	929,752	44.517	42,511
On lake	1,747,260	2,276,635	233,360		
Canal	1,265,000	991,000	12,480	9,800	6,520
Tot. May 28, '81	14,909,921	9,822,828	4,589,330	513,092	327,327
May 21, 81	16,561,830	11,233,009	3,721,218	737,502	267,557
May 14, '81	16,277,622	11,047,188	3,154,761	856,326	222,909
May 7, '81	17,656,198	11,879,961	3,190,602	1,091,775	400,353
April 30, '81	18,526,123	13,034,769	3,161,200	1,276,178	339,587
May 29, '80	20,394,104	15,784,336	2,730,496	487,244	365,594

THE DRY GOODS TRADE.

FRIDAY, P. M., June 3, 1881.

There was during the past week a continued active demand for the most staple cotton goods by package bnyers, and in this connection the volume of business was quite satisfactory, but otherwise the market was comparatively quiet, as is usually the case betwen seasons. There was some inquiry at first hands for hosiery and knit underwear, and a few large sales of these goods were made to Western bnyers, who are making shipments by canal. Woolen goods were somewhat quiet as regards new business, but there was a steady movement in heavy cassimeres, worsteds, overcoatings, &c, in execution of back orders, and some attention was paid to flannels, horse blankets, &c, by early buyers, who are about making preparations for the fall trade. A fair average distribution of seasonable goods was made (in assorted lots) by jobbers, and a considerable package trade in cotton goods and printed calicoes was done by a few of the larger jobbers, owing to the scarcity of certain descriptions in first hands.

Domestic Cotton Goods.—The exports of cotton goods from this port during the week ending May 31 were 2,794 packages,

including 1,314 to Great Britain, 969 to Madagascar, 96 to British Honduras, 87 to Venezuela, 62 to Hayti, 60 to Mexico, and some minor shipments. There was a good demand at agents' hands for nearly all descriptions of brown, bleached and colored cottons, but stocks are so uniformly light that transactions were in a measure restricted to placing orders for goods to arrive from the mills. Prices ruled firm, with an upward tendency, and several prominent makes of brown and colored cottons were advanced about 5 per cent. Atlantic standard sheetings were marked up to 8½c., and this advance was followed by other brands. Otis, Warren, Columbian and Haymaker denims, and York ticks, were advanced, as were some makes of rolled jaconets and flat-fold Cambrics. Print cloths were less active, but prices remain firm, on the basis of 4c, for 64x64s and 3 9-16@35%c. for 56x60s. Prints, printed lawns, piques and cotton dress goods were mostly quiet with agents, but there was a good business in fancy and staple ginghams.

DOMESTIC WOOLEN GOODS.—There was no material change in the condition of the woolen goods market. There was a moderate demand for heavy fancy cassimeres and suitings, and worsted coatings were in fair request by the clothing trade. There was also a steady movement in heavy cassimeres, worsteds and overcoatings, in execution of orders placed earlier in the season, and the most desirable makes are still under the control of orders, some fabrics being sold to the full extent of the season's production. Cloakings were in irregular demand, but a fair business was done in a few specialties. Prices of clothing woolens are generally steady and unchanged. Low-grade repellents have received more attention from intending bnyers, resulting in a fair business; but the demand for Kentucky jeans and satinets failed to realize expectations. Shirting flannels were more sought for, as were horse blankets, and some sales were made to local and Western bnyers; but the general demand has not yet set in. Carpets, worsted dress goods and shawls remained quiet, but there was a freer movement in both hosiery and knit underwear.

Foreign Dry Goods were distributed in fair quantities by jobbers, but the demand at first hands was comparatively small, and few important offerings were presented through the medium of the auction rooms. The most staple fabrics are mostly steady in price, and the lessened supply has caused some goods to be held with rather more firmness than of late.

Importations of Dry Goods.

The importations of dry goods at this port for the week ending June 2, 1881 and since January 1, and the same facts for the corresponding periods of 1880, are as follows:

Total at the port	Total Ent'd for consumpt.	Manufactures of— Wool. Cotton Sük Flax Hiscellaneous		Total on market	Total Ent'd for consumpt.	Manufactures of— Wool. Cotton. 8llk Flax Miscellaneous	W	Total	Vianufactures of— Wool Cotton Silk Flax Flax Miscellaneous			entered fo
4,210	$\frac{1,454}{2,756}$	383 349 159 270 293	Б	3,657	901 2,756	102 67 59 206 467	THDRA	2,756	386 837 470 698 365	Pkgs.	Weck	OR COM
4,210 1.304,539	411,069 893,470	128,991 84,118 107,319 64,350 26,291	NTERED FO	3,657 1,059,487	166,017 893,470	39,061 27,033 51,276 46,108 2,539	ITHDRAWN FROM	893,470	\$ 142,897 257,653 293,087 120,904 78,929	Value.	3, 1880.	NOTATION
260,613	87,237 173,376	8,916 5,992 2,724 13,445 56,160	OR WAREH	265,760	92.384 173,376	6,113 5,210 2,493 8,842 69,726	WAREHOU	173,376	21,780 36,478 20,591 38,197 56,330	Pkys.	Since Ja	FOR THE W
57,496,420	11,447,668 46,048,752	3,295,278 1,713,716 2,308,043 3,065,288 1,065,343	ENTERED FOR WAREHOUSE DURING	55,094,735	9,045,983	2,440,805 1,518,635 2,205,040 1,892,609 1,892,894	WAREHOUSE AND THROWN INTO	46,048,752	\$,683,723 11,787,514 13,514,739 13,514,739 7,698,388 4,364,388	Value.	Since Jan. 1, 1880.	ENTERED FOR CONSUMPTION FOR THE WEEK AND SINCE JANUARY 1,
3,031	2,177	113 65 75 235 366	SAME	8,657	6,480 2,177	201 121 83 297 5,778	INI NAM	2.177	208 577 391 570 431	Pkas.	June	NCE JAN
801,503	188.862 612,641	42.370 20,536 49,354 46,881 29,221	PERIOD.	854,707	242,066 612,641	78.843 35,076 49,643 54,675 23,829	HIL	612,641	79,974 163,013 228,730 107,211 33,713	Value.	2, 1881.	1 3
239,586	96,601 142,985	6,895 6,123 3,159 9,994 70,430		264.952	121,967 142,985	8.985 7.479 3,589 13,760 88,154	MARKET.	142,985	15,176 31,987 17,673 37,642 40,507	Pkgs.	Since Jan.	1881 AND 1880
47,907,372	10,348,553 37,558,819	2.785,962 2,061,120 2,062,500 1,956,500 1,956,598 1,362,273		50.309,461	12.750,642 37,558,819	2,597,758 2,596,884 2,564,093 2,715,953 1,275,954		37,558.819	6,669,871 10,457,354 11,156,131 5,426,894 5,848,569	Palue.	n. 1, 1881.	380.

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cember, 1880.... \$4,232,675 04 Premiums on Policies not marked off 1st January, 1880..... 1,495,947 23

Total Marine Premiums \$5,728,622 27

Premiums marked off from 1st January, 1880 to 31st Decem-

ber, 1880..... \$4,141,087 80

Losses paid during the same period......\$2,071,238 98

Returns of Premiums and ex-\$873,113 96 penses.....

The Company has the following assets, viz.: United States and State of New York Stock, City, Bank and other Stocks..... \$8,983,558 00

Loans secured by Stocks and otherwise 1.187,900 00 Real Estate and Claims due the 470,000 00

Company, estimated at...... Premium Notes and Bills Receivabie.. 1,628,921 34 337,977 37 Cash in Bank.....

Amount......\$12,608,336 71

SIX PER CENTINTEREST on the outstandcertificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the First of February next.

THE OUTSTANDING CERTIFICATES of the issue of 1876 will be redeemed and paid to the holders thereof, or their legal representa-tives, on and after Tucsday, the First of February next, from which date all interest thereon will cease. The certificates to be produced at the time of paymont and canceled.

A DIVIDEND OF FORTY PER CENT is declared on the net earned premiums of the Company, for the year ending 31st December, 1830, for which cortificates will be issued on and after Tuesday, the Third of May next.

By order of the Board,

J. H. CHAPMAN, Secretary.

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J. D. Jones. Charies Dennis, W. H. H. Moore. Lewis Curtis. Charles H. Russell, James Low, David Lane. Gordon W. Burnham, A. A. Raven, Wm. Sturgis, Adolph Lemoyne, Benjamin H. Field, Josiah O. Low William E. Dodge. Royal Phelps, Thomas F. Youngs, C. A. Hand, John D. Hewlett, William H. Webb, Charies P. Burdett,

Horace Gray, Edmund W. Corlles, John Elliott, Aiexander V. Blake, Bobt. B. Minturn, Charles H. Marshall, George W. Lane, Edwin D. Morgan, Robert L. Stuart, James G. De Forest, Samuei Willetts, Charies D. Leverich, W'lliam Bryce, William H. Fogg. Peter V. King. Thomas B. Coddington Horace K. Thurbor, William Degroot, Henry Collins, John L. Riker.

J. D. JONES, President.

CHARLES DENNIS, Vice-President.

W. H. H. MOORE, 2d Vice-President.

A. A. RAVEN, 3d Vice-President

Insurance.

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Fifty-Fifth Seml-annual Statement,

showing the CONDITION OF THE COMPANY ON THE FIRST DAY OF JANUARY, 1881.

J. II. WASHBURN, Secretary.

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ÆTNA

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Assets January 1, 1881..... Liabilities for unpaid losses \$7,424,073 72

1,694,801 86 and re-insurance fund..... 3,000,000 00 Capital.....

NET SURPLUS......\$2,729,271 92

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