

HUNT'S MERCHANTS' MAGAZINE, A Weekly Newspaper,

REPRESENTING THE COMMERCIAL AND INDUSTRIAL INTERESTS OF THE UNITED STATES

VOL. 32.

NEW YORK, APRIL 2, 1881.

NO. 823.

Financial.

Phelps, Stokes & Co.,

PHELPS, ICS STOKES, ON PHELPS STOKES, BANKERS, OLCOTT,

45 & 47 Wall Street, New York, ISSUE

TRAVELERS, CREDITS, CIRCULAR NOTES,

COMMERCIAL CREDITS.

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Financial.

OFFICE OF THE AMERICAN RAILWAY NEW YORK.

NEW YORK.

CIRCULAR C.

March 31, 1831.

By resolution of the Board of Director, an: ssessment of ten per cent on the Capital tock of this Company is now called for, payable to C. F. Woerlshoffer, Treasurer, 54 Exchange Place, New York, on or before April 5, 1851. Checks should be to order of C. F. Woerlshoffer, Treasurer.

G. M. DODGE, President.

AMERICAN RAILWAY IMPROVEMENT CIRCULAR No. 4. T. March 29, 1831.

The Fourth instalmont of TEN per cent upon subscriptions for bonds and stock of the New Orleans Pacific Railway will be due and payable on April 7, at the office of WOERISHOFFER & C.V., No. 54 Exchange Place. New York. Cbecks should be to the order of C. F. Woerishoffer, Treasurer.

Payments will be indorsed upon certificates. C. F. WOERISHOFFER, Treasurer.

C. F. WOERISHOFFER, Tressurer.

CAIRO & SAINT LOUIS RAILROAD,
Copies of the scheme of reorganization of the
above Railroad can be obtained of J. A. Horsey, 68
Beaver Stroct, or C. J. Canda 52 William Street, the
Purebasing Trustees. Sockholders are hereby notified that if they desire to avail themselves of the
benefits of this plan, they must assent thereto on or
before the 9th April Instant.

OFFICE OF THE DENVER CALLROAD
CONSTRUCTION LAND & COAL COMPANY,
DENVER, COLL, Maich 28, 1881.

SECOND INSTALMENT—NOTICE IS HERE
BY given that the Board of Directors of this
Company, by resolution, has called for an Instalment of twenty per cent on the subscriptions for
the capital stock of the above-named Company,
payable to the Farmers' Loan & Tlust Company, of
the City of New York, on or before April 10, 1881.

"ubscribors will present their respective certificates of the payment of the first instalment to the
Trust Company at the time of making this payment
and the same will be endorsed on the certificates.
JOHN W. SMITH, President.

THE HOUSTON & TEXAS CENTRAL RAILWAY COMPANY, HOUSTON, TEXAS, March, 21, 1881.—Coupons of the CONSULIDATED EIGHT PER CENT BONDS of this Company, due APRIL 1, 1881, will be paid by JO 'N J. CISLO & SON, No. 59 Wall Street, New York.

E. W. CAVE, Treasurer.

NDIANA BLOOMINGTON & WESTERN RAILWAY COMPANY .- Coupons of First and Second Mortgage Bonds of this Company, due April 1, 18:1, will be pald at the CORBIN BANK-ING CO., 115 Broadway.

GILES E. TAINTOR, Treasurer.

INDIANAPOLIS DECATOR & SPRING-FIELD RAILROAD COMPANY .- The Coupons due April 1, 1881, on the First Mortgage Bonds of this Company, will be paid on and after that date at the Company's Office, 120 Broadway, New York City. A. DUPRAT, Assistant Tressurer.

THE LAKE SHORE AND MICHIGAN SOUTHERN RAILWAY COMPANY, TREASURER'S OFFICE, ORAND CENTRAL DEPOT, NEW YORK, March 25, 1881.

THE BOARD OF DIRECTORS OF THIS Company have this day declared a dividend of TWO PER CEN'T upon its capital stock, payable on MONDAY, the 2d day of MAY next, at this office.

on MONDAY, the 2d day of the confice.
For the purpose of this dividend, and also for the ANNUAL ELECTION for directors, which is to be held on the 4th day of MAY next, the Transfer Books will be closed at 3 P. M. on THURSDAY, the 3lst instant, and will be re-opened on the morning of Friday, the 5th day of May next.

E. D. WORCESTER, Tressurer.

OREGON RAILWAY & NAVIGATION OREGON RAILWAY & NAVIGATION COMPANY, No. 20 NASSAU STREET, NEW YORK. March 24, 1881.—The Board of Directors have declared a quarterly dividend of Two (2) Per Cent, payable May 2, by the Farmers' Loan & Trust Co., 26 Exchange Place, New York, to stock-holiers of record April 9. The transfer books will be opened for the purpose of this dividend April 4an | closed April 9. They will be reopened April 16 as heretofore announced.

HORACE WHITE, Treasurer.

NOTICE.-THE SECURITIES OF THE ROCHESTER & PITTSBURG RAILROAD COM-PANY are ready for delivery in exchange for the certificates of the Union Trust Company, given for honds of the Rochester & State Line Rallway Company, deposited, pursuant to the terms of the bondholders' agreement, at the office of

WALSTON H. BROWN & BRO.

11 Pine Street, New York City.

THE ST. PAUL MINNEAPOLIS & MANITOBA RAILWAY COMPANY.—The Coupons due April 1, 1881, on the Second Mortgage Bonds of this Company will be paid on presentation on and after that date at the office of the Company, No. 63 William Street, New York.

J. S. KENNEDY & CO., Fiscal Agents.

SIOUX CITY & ST. PAUL LAND BONDS. The Trustees wish to communicate with holders of the above bonds, and request that they bo furnished with the name and address of owners; also of the bond numbers of bonds so held. Information and statements of Land Department will he sent to holders complying with this request.

E. F. DRAAE, Trustees.

St. Paul, March, 1881.

Financial.

THE INTEREST AND DIVIDENDS ON THE INTEREST AND DIVIDENDS ON the following bonds and stock are payable at the Banking House of Messrs. WINSLOW, LANIER & CO., corner of Nassau and Cedar Streets, New York City, on and after April 1, 1881:

City, on and after April 1, 1881:

Atlas Englne Works, Indianapolis, Ind.—
First Mortgage 8s.
Cincinnatt Hamilton & Dayton Railroad Co.—
First Consolidated Mortgage 7s.
First Consolidated Mortgage 7s.
First Consolidated Mortgage 6s.
Dayton & Michigan Railroad Co.—
Third Mortgage 7s.
Grand Rapids & Indiana Railroad Co.—
First Mortgage Unguaranteed 7s.
First Mortgage Unguaranteed 7s.
First Mortgage Ex-Land Grant 7s.
Indiana Fiste—
Five-Twenty 5s.
Indianapolis, Ind.—
Schoolhouse 6s.
Municipal 6s, series B B.
Pitsburg Fort Wayne & Chicago Railway Co.—
First Mortgage 7s.
First Mortgage 7s.
Second Mortgage 7s.
Third Mortgage 7s.
Special Stock 13f per cent quarterly dividend.
School Valley Railway Co.—
Second Mortgage 7s.
Stafford Township, Ind.—
Schoolhouse 7s.
Stafford Township, Ind.—
Schoolhouse 7s.
Pittsburg Fort Wayne & Chicago Railway Co.—
Second Mortgage 7s.
Stafford Township, Ind.—
Schoolhouse 7s.

APRIL 5.

Plttsburg Fort Wayne & Chicago Raliway Co.—
Regular Stock, 134 per cent quarterly dividend. APRIL 15.

Bath County, Ky.Compromise 6s.

APRIL 20.

Bedford, Ind.— Municipal 6s. Colfax City, Ind.— Municipal 6s.

COUPONS OF THE FIRST MORTGAGE

BONDS of the SOUTHERN PACIFIC RAILROAD

COMPANY (of California), due April 1, 1881, will

he paid at the office of the Company, Nos. 9 Nassau

and 11 Pine Streets, New York.

C. P. HUNTINGTON.

ST. LOUIS ALTON & TERRE HAUTE RAILROAD COMPANY, 50 WALL STREET, NEW YORK, March 23, 1881.—To the Holders of the Preferred Stock of the ST. LOUIS ALTON &

Preferred Stock of the ST. LOUIS ALTON & TERRE HAUTE RAILROAD COMPANY:
In settlement of all arrears of dividends which have accrued upon the Preferred Stock up to January 1, 1881, the Board of Directors have this day declared a dividend of Fifty-Five Per Cent upon the declared adviced of rity-sive revent upon the Preferred Stock, payable in Dividend Bonds, for which (pending the preparation of the bonds) Dividend Bond Scrip will he issued on the 20th of April next to all stockholders of record on 5th April next. For the above purpose the Preferred Stock transfer books will be closed on 5th April next at 3 P. M. and re-opened on 20th April at 10 A. M.

Stockholders are requested to present their certificates of Preferred Stock for endorsement of the above payment thereon, at the time of collection as scrip will not be delivered otherwise.

W. BAYARD CUTTING, President,

OFFICE OF PULLMAN'S PALACE CAR COMPANY, CHICAGO, III., March 28, 1881.
NOTICE is hereby given that the outstanding EiGHT PER CENT DEBENTURE BONDS of this Company (Second Series) the original issue of which was \$1,000,000 falling due May 15, 1881, will be paid, including the last coupon, on May 14, 1881, May 15 being Sunday, upon presentation, at Farmers' Loan & Trust Company, 26 Exchange Place, New York. Interest will cease on May 15, 1881.

A. S. WEINSHEIMER, Scoretary.

WESTERN UNION TELEGRAPH COMPANY, New York, March 10, 1881. DIVIDEND No. 55. The Board of Directors have declared a quarterly

dividend of One and One-Half Per Cent upon the capital stock of this company, from the net revenues of the three months ending March 31st inst., payable at the office of the Treasurer, on and after the 15th day of April next, to shareholders of record on the 26th of March Instant.

At the same time One and One-Half Per Cent in-

terest will be paid to the holders of such Certificates of Indebtedness of this Company as may be outstanding at the close of the transfer books on he 26th of March Instant.

The transfer books will be closed at three o'clock

on the afternoon of the 28th of March Inst., and opened on the morning of the 18th of April next. R. H. ROOHESTER, Treasurer.

CLLINS, BOUDEN & JENKINS, -BANKERS-

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Purchase and sell on Commission GOVERNMENT and RAILIGOAD BONDS and STOCKS, and all classes of Securities deat in at the NEW YORK STOCK EXCHANGE, or all reputable Securities bought and sold in the OPEN MARKET. LOANS and COMMERCIAL PAPER negotiated. Interest paid on DEPOSITS, subject to check.

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DANVILLE OLNEY & OHIO RIVER

RAILROAD CO. OF ILLINOIS.

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The bonds are in denominations of \$1,000 and \$500, due in 1010, with interest at 7 per cent, July and January, made payable at the Farmers' Loan & Trust Company, New York; are secured by mortgage of franchises, road, equipments, real and personal property, and are the balance of \$801,000 which will be issued on 100 miles of completed and equipped road. Average, \$8,010 per mile.

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The line extends from Danville, on the Wabash St. Louis & Pacific Rallway, in Illinois, to Olney and Noble, on the Oblo & Mississippl Railroad. It has direct connections with Cbicago and close connections with ten other leading lines of rallway. TERMS—AT THE RATE OF \$1,000 (AND ACCRUED) INTEREST) CASH FOR \$1,000 (AND ACCRUED) INTEREST) CASH FOR \$1,000 (OF BONDS AND \$500 OF FULL PAID CAPITAL STOCK. Subscriptions subject to allotment and call of 5 per cent when allotted, baisnes at call on ten days notice after April 20 next. All payments made to the Farmers' Loan & Trust Company, in trust for subscribers, until delivery of the bonds and stock, for which receipts and certificates inf negotiable form will be given.

Descriptive pamphiets, documents, maps, circuiars, with blank forms of application, can be had on application by letter or in person to

R. M. RAVEN & CO. BANKERS, No. 15 WALL ST., NEW YORK.

Kountze Brothers,

BANKERS.

120 Broadway (Equitable Building),

NEW YORK.

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AND

NOTES CIRCULAR

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NEW YORK CITY,



MERCHANTS' MAGAZINB. HUNT'S Weekly Newsyaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES. [Entered, according to act of Congress, in the year 1881, by WM. P. DANA & Co., in the office of the Librarian of Congress, Washington, D. C.]

VOL. 32.

SATURDAY, APRIL 2, 1881.

NO 823.

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The Chronicle.

THE COMMERCIAL AND FINANCIAL CHRONICLE is issued every Saturday morning, with the latest news up to midnight of Friday. [Entered at the Post Office at New York, N. Y., as second-class mail matter.]

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Transient advertisements are published at 25 cents per line for each insertion, but when definite orders are given for five, or more, insertions, a liberal discount is made. Special Notices in Banking and Financial column 60 cents per line, each insertion.

London and Liverpool Offices.

The office of the Cimonicle in London is at No. 74 Old Broad Street and in Liverpool, at No. 5 Brown's Buildings, where subscriptions and advertisements will be taken at the regular rates, and single copies of the paper supplied at 1s. cach.

WILLIAM B. DANA, 3

WILLIAM B. DANA & CO., Publishers, Post Office Box 4592. TERMS OF SUBSCRIPTION-PAYABLE IN ADVANCE:

THE FINANCIAL SITUATION.

The Wall Street markets have been active and generally strong this week. Money has been comparatively easy; the current of gold is strongly setting this way from Europe; the Treasury policy with respect to the redemption of bonds is assuming definite shape; and altogether the outlook is cheering. It is true that the spring season is backward, and the Western railroad lines are suffering from the effects of severe winter weather, while trade at interior cities is languishing in consequence; but this condition of affairs must be of brief duration, as the change to milder weather will soon be upon us, and then the improvement in business affairs will probably be rapid.

The Secretary of the Treasury has been in New York on Thursday and Friday for the purpose of consulting with prominent bankers, and obtaining their views with respect to the sale of the \$104,652,400 of 4 or 41 per cents, authorized by the act of 1870, but heretofore unissued. It is assumed that the Secretary has decided that he has authority, under the law, to disposo of this block of bonds, and this being the caso he is anxious to sell them to the best advantage. It is said that with the

the surplus revenues of the department, he will be able to redoem the outstanding 6 per cents by the date of their maturity, June 30, that he can pay off a portion of the 5 per cents during the rest of the year, and may not ask Congress for a funding bill, but request authority to issue Treasury notes or exchequer bills for the purpose of taking up the remaining 5 per cents. This is merely an assumption, however. Mr. Windom has not announced his policy in this respect, and it is not probable that he will declare his purpose until ho shall have reported to the Cabinet tho results of his conference with the bankers whom he has met in this city. On Wednesday Mr. Windom issued an order directing the redemption, on and after April 1, of any of the bonds embraced within the 101st call, which matures May 21, at 1011.

The payments for interest due April 1 havo been comparatively light, and it is yet too early to determine what may be the result of the order to anticipate the payment of the called bonds, as the order went into effect only yesterday, although it is reported that at least \$2,000,000 will be presented for payment. The market has been well supplied with loanable funds. The drain to the interior has been small, for roasons stated in our last week's issue, and the bank reserves have been augmented by payments by the Assay Office for foreign bullion deposited therein.

The arrivals of gold from Europe since our last have been \$3,003,475, and the shipments as reported by cable have been about \$3,185,000. There may and doubtless have been small amounts bought in the open market fer shipment, of which there have been no advices by cable, and it is now estimated that there are over \$4,000,000 gold in transit for this port. With respect to the rumor noticed last week, that the Bank of France had suspended gold payments, we now have the statement that the Bank, in cashing its notes, pays three-fourths the amount in gold and the remainder in silver. The Bank of England shows a loss this week of £262,000 bullion, and the Bank of France reports a decrease of 6,250,000 francs gold, and an increase of 3,475,000 francs silver. The fol lowing shows the amount of bullion in each of the chief European banks this week, and at the corresponding date last year.

	March 3	1, 1831.	April	1, 1880.
12.00	Gold. Silver.		Gold.	Silver.
	£	£	2	2
Bank of England	27,628,133		28,685,647	
Bank of France	23,983,352	49,346,030	32,641,161	51,120,851
Bank of Germany	9,426,495	20,103,445	9,538,333	19,076,667
Total this week	61,037,980	69,449,475	70,865,141	70.197.518
Total previous week				
The above gold a	nd silver di	vision of th	o stock of	coin of the

proceeds resulting from the sale of these bonds, and with Bank of Germany is merely popular estimate, as the Bank itself given

Foreign exchange was advanced early in the week, but this was probably for the purpose of establishing a basis for settlements, and the rates subsequently fell off, leaving the market weak, with a good supply of bills. The indications are toward lower rather than higher figures, for the cotton and breadstuffs movement continues to be large. The margin of profit for cable transactions is satisfactory, as will be seen by the following table showing relative prices in London and New York at the opening each day.

	Mar.	28.	Mar	29.	Mar.	30.	Mar.	31.	Apri	1.
									Lond'n prices.*	
U.S.4s.c.	113-00	114	112.63	11436	112.65	114%	113.13	11494	113.38	114
U.S.5s.c.	101.20	10156	101.58	102	101.05	1013%	101.53	1021/8	101.77	10234
Erie	46.99	47	47.86	48	47.98	4776	48.11	4818	48'35	48%
2d con.	100.77	9976	100.56	100%	99.08	100%	101.05	101%	102.01	102%
Ill. Cent.	134.69	1345%	136.10	136	135.74	135%	136.58	136	139.82	136%
N. Y. C	143.41	14434	145.41	146	146.50	145%	146 01	14614	146.62	146%
Reading	30.881	6134	31.671	63%	31.671	6334	31.67+	6314	31.91+	63%
Exch'ge, cables.		341/6	4.8	314	4.8	31/4	4.8	31/6	4.8	334

* Expressed in their New York equivalent.
† Reading on basis of \$50, par value.
NOTE.—The New York equivalent is based upon the highest rate for cable transfers, which ordinarily covers nearly all charges, such as interest, insurance and commissions.

The Treasury operations this week show a loss, which is a gain to the banks, of \$4,258,205. Deducting the net gain by the Treasury last Friday of \$764,924, leaves a net loss of \$3,493,281. The net loss by the Treasury yesterday was \$1,246,247. The specie average of the banks is still a rising one, but drafts to interior points in our immediate vicinity may cause a diminution in reserve this week. This movement will, however, be temporary, and it is now believed that the shipments to Western points will not be large at present. The Assay Office paid for the six days ended March 31st, \$4,236,182 for bullion. The following shows the gold and currency movement by the leading banks during the week ended Thursday night.

	Received.	Shipped.
Currency		\$1,450,000 546,000
Total	\$1,041,000	\$1,996,000

OUR COMMERCE IN FEBRUARY.

The February statement of the commerce of the country, just issued, shows a continuation of the favorable balance of exports over imports which has been so marked a feature of previous exhibits. The balance amounts to \$19,900,295, against \$4,309,202 in February last year. The exports are larger and the imports smaller than in February, 1880. This is natural in view of the excessive imports and restricted exports last year, consequent upon the speculative mania which had then taken possession of pretty nearly all departments of trade, and forced values up to a point where it no longer paid the foreign consumer to buy of us, while the foreign manufacturer was so certain of a large profit here on his wares that a perfect deluge of imports came this way. The specie movement during the month was light. There was an excess of exports over imports amounting to \$465,073, against an excess of imports of \$279,762 in February, 1880.

Taking the leading ports separately, we find that without an exception they have a decrease in imports. The total of the minor ports shows an unimportant increase. On the other hand, the exports at principal ports every. where exhibit an increase, there being however a slight decrease at minor ports. The outward movement of breadstuffs, provisions, and cotton, was heavy during the month. Owing to the lower prices ruling this year, the value of the breadstuffs exports did not reach last

million dollars higher than in February, 1880, being an increase of nearly 60 per cent. The following table will show the exports and imports for three years at the leading ports, as well as the total for the entire country. DOMESTIC AND FOREIGN EXPORTS OF MERCHANDISE FROM UNITED STATES PORTS.

	February.					
STATE OF THE PARTY	1881.	1880.	1879.			
New York New Orleans Baltimore Boston Philadelphia San Francisco All other ports	\$28,032,342 11,121,124 4,901,389 5,659,964 2,556,283 3,445,741 11,934,007	\$23,785.251 9,780,037 4,490,388 4,730,261 2,336,869 2,687,504 12,146,363	\$27,091,893 11,203,069 4,319,732 3,301,656 3,201,213 1,962,293 13,748,881			
Total	\$67,650,850	\$59,956,673	\$64,828,737			
IMPORTS OF FOREIGN MERCHANDISE AT UNITED STATES PORTS.						

February. 1881. 1880 1879 \$33,580,719 865,591 1,281,339 4,918,651 2,349,172 2,163,433 2,591,650 \$40,234,331 1,072,499 1,745,387 5,416,338 2,603,214 \$26,673,362 762,964 1,290,783 2,345,732 1,160,593 New York
New Orleans
Baltimore
Boston
Philadelphia San Francisco All other ports Total..... \$47,750,555 \$55,647,471 \$35,373,419

As remarked, the value of the breadstuffs exports does not quite equal that of last year, and this is reflected in the figures of the individual ports. San Francisco and Philadelphia are the only ones that had larger totals. Provisions show a decided increase at all ports, and contributed the largest share of the total increase at most ports. New Orleans' heavier exports are due to the large cotton shipments, almost 40,000 bales more of cotton having been shipped from that point in February, 1881, than in February 1880. The subjoined exhibit will show the breadstuffs and provisions exports at each of the six leading cities. Under the head of provisions, &c., are included, it should be remembered, tallow, butter, and cheese.

EXPORTS OF BREADSTUFFS AND PROVISIONS FROM LEADING PORTS IN FEBRUARY.

	Bread	stuffs.	Provisio	ns, &c.
	1881. 1880.		1881.	1880.
New York New Orleans Baltimore Bo-ton Philadelphia San Francisco	\$5,788,642 650,070 2,716,558 1,053,288 1,055,913 2,174,696	\$6,141,615 684,613 2,797,962 1,141,327 970,338 1,931,111	\$9,778,468 74,551 1,148,087 2,753,410 694,634 29,302	\$6,055,804 24,723 360,283 1,780,813 627,112 28,790

From the first table given above it appears that tho exports at "all other ports" were \$11,934,007, against \$12,146,363 last February. As the cotton ports (excluding New Orleans, which we have already given separately) contribute the greater part of the total of these ports, it might be supposed that the decrease was due to them. This was not the case, as is shown by the following statement, which includes all the chief cotton-exporting

EXPORTS OF MERCHANDISE AT LEADING COTTON PORTS.

	February.		
	1881.	1880.	
Charleston Galveston Mobile Norfolk Savannah Wilmington	2,569,717 797,112 1,122,920 2,271,993	\$1,525,527 1,383,004 1,313,279 1,628,254 2,668.561 417,138	
Total	\$9,061,848	\$2,933,763	

The aggregate of these, it will thus be seen, is slightly higher than in 1880. It follows that the decrease shown in the item of "all other ports" was made at the twenty-two minor ports which had any outward movement in February. It will be noticed from the table that while the aggregate of the six ports varies little in the two years, there is quite a marked difference in the case of the separate ports. Mobile, Norfolk, Savannalı, and Wilmington, had smaller totals this year, but the loss at these points was more than made good by the heavy gains at Charleston and Galveston. At the latter port the value of the year's figures; but the exports of provisions were 51 exports was almost double that of last year, that port being conspicuous, as in the previous month, for its large increase. Examining the cotton figures we find that with the exception of Wilmington the four ports first mentioned all had smaller cotton exports, while Charleston and Galveston had larger cotton exports. Altogether, there were shipped from the country about 74,000 bales more than in the previous February. In this connection it should be remembered that the price of cotton was much lower this year, the difference being probably fully 1½c. per pound on the average. This 1½c. on the February movement of the country is equal to more than 2½ million dollars.

The provisions shipments continue to show such gratifying gains, it may be well to make a closer inspection of them. Their total value was \$14,727,671 this February, against \$9,243,383 last February. How remarkable the growth in this branch of the trade has been will be apparent when we state that for the first two months of the year the value of the provisions exports was \$29,946,353, while for the same period the breadstuffs exports foot up only \$28,848,652. Of course, prices of provisions are higher this year—beef, bacon, pork and lard are much higher—forming an exception in this respect to almost all other commodities. Still, the higher prices are only one element in the enlarged totals. Not only the value, but the quantity, shows a very decided increase, as will be seen in the following tabulation.

EXPORTS OF PROVISIONS, &C., DURING FEBRUARY.

	Pour	nds.	Val	ue.
	1881.	1880.	1881.	1880.
Bacon and hams	11.848,027 88,878,457 40,362,735 10,435,489 6,388,694 1,780,632 6,045,743	69,377,007 23,994,931 6,766,664 4,486,520 2,107,027	7,448,813 3,936,700 779,146 442,817 371,178	4,936,619 1,908,252 442,135 342,927 447,166
			14,727,671	9,243,383

Our prediction made when reviewing the January statement that the February figures of exports would exhibit a large gain over last year in wheat and wheat flour, is fully borne out by the returns before us. There were exported during the month 7,650,182 bushels of wheat and 554,799 bbls. of flour, against 5,645,944 bushels of wheat and 419,314 bbls. of flour in Fchruary, 1880. Counting flour at its equivalent in wheat, it also turns out, as we said it was likely to, that the wheat exports now exceed all precedent. For the eight months ending February 28, 1881, the total was 128,303,088 bushels, against 127,723,611 for the corresponding period in 1879-80. This is the more remarkable that in Europe the crops were much better this season than last, and that, our production being large, it was held by many that we would be unable to dispose of our surplus except at ruinously low prices. We early combated this argument, and the result fully justifies our most sanguine expectations. Of course, the value of the exports was smaller than during the eight months of 1879-80. The figures are \$147,728,587 against \$159,145,125. But during this period in 1879-80 speculative prices ruled a great part of the time. This year prices were much lower, though still high enough to allow of a very fair margin of profit to the producer. The following table will show tho different items that went to make up the breadstuffs totals in February of this and last year. EXPORTS OF BREADSTUFFS DURING FEBRUARY.

As respects March, it is certain now that both the imports and exports will be larger than they were in February. The imports have been on a more liberal scale and the exports continue to go forward in increased amounts. For the four weeks ended March 25 the imports at New York were \$39,195,836; for the entire month of February they were only \$33,580,719. The exports at this port for tho four weeks ended March 29 foot up \$32,465,514, against \$28,032,342 for the month of February. In Feb. ruary, New York had 411 per cent of the country's total exports and 70 per cent of the imports, which is above tho average in the case of the latter and below the average in the case of the former. Assuming that these percentages will be but slightly changed in March, the excess of exports over imports for the entire country will be somewhat above that for February.

There appears again to be a tendency to push merchandise values upward. In the case of a few articles this tendency has already become quite manifest. The natural effect of higher prices is to check exports and swell imports. So long as the upward movement is based upon legitimate influences, there is little danger to be apprehended. But a movement of this kind having once begun, it is not always easy to keep it within reasonable bounds. Speculators desirous of reaping a rich harvest are sure to take advantage of the natural influences in favor of higher values, and, by adding artificial stimulants, seek to give impetus to the movement. If there are no impediments in the way, prices are then rapidly forced up. Finally, however, it becomes evident to even the wayfaring man that values are fictitious and have no foundation in the natural order of things, when, of course, there is a collapse. The ill success of the effort made last year to establish a permanently higher level of values taught a sad lesson to many of those engaged in the attempt. But a lesson of this kind is soon lost on the general public, and it may not be amiss, therefore, in passing, to urge once again moderation, especially on those who may think the present time pro pitious for another attempt in the same direction.

CHICAGO BURLINGTON & QUINCY REPORT.

Notwithstanding the changes that have taken place in the network of roads tributary to Chicago and St Louis, the Chicago Burlington & Quincy may be said to be in as strong a position to-day for commanding traffic as ever The extension of the Chicago & Alton to Kansas City, and the union under one management of the roads now comprising the Wabash system, with the extension of that system to Omaha and Chicago from St. Louis, threatened to make serious inroads on the business of the Burlington & Quincy. But though the road no longer receives the same proportion as formerly of the traffic from Missouri River points, which has always been quite a foature in its business, still the natural increase in the total of that traffic, and the increase from other sources, have more than offset the loss resulting from a decreased percentage. It was to retain and strengthen its hold on this class of traffic that the company purchased during the year the Kansas City St. Joseph & Council Bluffs road. Indeed, without that line, which the Burlington & Quincy has to use to reach both Omaha and Kansas City, as well as intermediate points, it is hard to see how the road could have competed at all for the traffic of the Missouri River towns. With the line in the possession of a rival, the Burlington & Quincy might have been all but shut off from the rich trade which those towns afford. The purchase of the Kansas City & Council Bluffs was therefore a necessary and a wise step.

The Burlington & Quincy occupies an exceptionally strong position with regard to local traffic, draining effect-

ively the fertile section of country (northern Illinois and southern Iowa) which it traverses. It has sent out branch after branch, building one wherever and as soon as the country seemed able to support one and required one. pursuance of this policy, 78 miles of new branches were built in 1880, and the work is still going on. So persistently has this policy been adhered to, throughout the whole of its existence, that there is now very little room anywhere in its territory for the construction of branches by other companies. It will be remembered that the proposed extension of the Missouri Iowa & Nebraska to Omalia by the Wabash, not only gave reason for fear to the Burlington & Quincy because it would add another competitor for the business between Omaha and Chicago, but also because it seemed likely to encroach on the company's local traffic in southwestern Iowa, where a number of small branches had been put out by the company as feeders. The building of the line was accordingly resisted, the Burlington & Quincy claiming that that territory was pre-eminently its own. As is known, the matter was finally compromised. The line will be built, but it will be owned jointly by both companies, and in any benefit to be derived from it both will share. The controversy about this piece of road, though no reference is made to it in the annual report, was one of the events of the year, and serves to illustrate how faithfully the company has protected its territory against the aggression of other companies. First, it has taken care to build new lines as soon as needed, and thus forestalled the action of rivals; and secondly, it has resisted any attempt at invasion.

Among the other events of the year was the consolidation with the Burlington & Missouri River in Nebraska, which, however, was nothing especially new, as the consolidation had been previously determined upon. That road occupies much the same position in Nebraska that the Burlington & Quincy does in Illinois and Iowa. It runs through a very fertile district and its lines pretty well cover the district. Nebraska being still only partially developed, there is here room for a great growth in traffic, which makes the prospect of this road especially bright. During the year the Western division was extended to Indianola, 79 miles, from Bloomington, and the destination of the line, according to the belief of many of the friends of the Burlington & Quincy, is Denver. Should it be extended to that point, the Burlington & Quincy would have a continuous line from Chicago to Denver. There is little probability, though, that Denver will be reached in the Any measures looking to an early immediate future. extension to that city would probably induce the Union Pacific to take retaliatory steps and precipitate a conflict between that company and the Burlington & Quincy. The following statement of road operated at the close of 1880 will give the reader some idea of the Burlington & Quincy system and will show also what an important part in it the branches are.

I.INES IN NEBRASKA (Burlington & Missonri River in Nebraska RR.)—Plattsmouth to Kcarnoy Juuction, 191 miles: Omaha to Oreapolis, 17 miles; Crote to Beatrico, 30 miles; Nebraska City to Central City, via Lincoln, 150 miles; Nehama City to Nebraska City, 27 miles; Hastings to Indianola, via Red Cloud, 148 miles; Amboy to Hubbell, 52 miles; Atchison to Columbus, via Lincoln, (Atchison & Nebraska RR.), 221 miles.

This does not include the Kansas City St. Joseph & Council Bluffs line, which is still operated separately. If the mileage of that road is added on, we have a total of over 3,000 miles now embraced in the Burlington & Quincy system. At the beginning of 1880 the system comprised only 1,857 miles. The Burlington & Missouri River, the Kansas City & Council Bluffs, and the construction of 78 miles of branches in Iowa, enlarged it to its present proportions.

As regards the fiscal results of operation, we may say that they were highly favorable. The gross earnings amounted to \$20,492,046, against \$17,544,345 in 1879. The net earnings were \$10,687,553, against \$8,869,824. The percentage of expenses has been cut down from 49.4 to 47.8. Deducting from the net earnings \$4,049,109 for interest on the debt, sinking funds, rent of track and depots, there remains the sum of \$6,638,444 applicable to the stock, equivalent to about 121 per cent the \$52,772,700 stock outstanding January 1. This is exclusive of \$899,315, the net receipts of the Missouri River in Burlington & Nebraska land department, which would swell the percentage to over 14. There was paid in cash 91 per cent, and in stock 20 per cent, altogether 291. The stock dividend was based on the undivided surplus of previous years. the 91 per cent paid in cash, the year's account shows a surplus of \$2,272,380, of which \$1,250,000 was transferred to "Renewal Fund," representing "a portion of the amount applied during the year from surplus earnings towards construction." The surplus account is now given at \$14,573,708, represented by sinking funds, new construction, materials and supplies, and sundry investments, &c. The rumor current last autumn that another stock dividend was contemplated, has again been revived. Whether there is any more basis to the present than to the previous report it is difficult to say, but a Boston paper tells us that the idea has been entertained by the directors all along; it says that there were obstacles in the way of another distribution, and that these have now been removed. The following table, showing the operations each year since 1873, has been compiled from the company's annual reports, and does not include the accounts of the Burlington & Missouri River in Nebraska in any year except 1880. In making comparisons above with last year, that road was also included in 1879, although not then worked by the Burlington & Quincy, in order to diminish the disparity between the two years in mileage operated.

Years. a	Mileage at end of	Gross	Net	Paid from 1	et earnings.
	year.	earnings.	earnings.	Interest.	Dividends.
1873 1874 1875 1876 1877 1878 1879 1880	1,268 1,268 1,301 1,343 1,620 1,709 1,857 2,772	\$11,405,226 11,645,318 11.791,361 12,037,795 12,551,455 14,119,665 14,817,106 20,492,016	\$4,970,458 5,131,805 5,361,239 5,189,249 5,373,140 6,247,750 7,240,038 10,687,553	\$1,966,300 1,958,892 2,014,709 1,991,957 2,108,468 2,155,972 2,110,937 3,282,718	\$2,576,770 2,661,089 2,685,536 2,749,066 2,479,714 2,212,827 3,081,985 4,366,064

* Also, \$6,217,240 in stock.

On account of the consolidation with the Burlington & Missouri, and the purchase of the Kansas City & Council Bluffs, the stock and debt of the company have been very largely increased. At the beginning of 1880 the capital stock amounted to \$30,883,600; at the beginning of 1881 it had risen to \$54,413,196, of which \$52,772,700 was outstanding, the remainder representing stock of roads absorbed

which had not yet been exchanged, or was not yet exchangeable. \$6,217,240 of the increase during the year is due to the 20 per cent stock dividend. The funded debt of all kinds (excluding that of the Kansas City & Council Bluffs, whose accounts are not included in any of the statistics of the report) increased from \$30,503,225 to \$54,418,725, of which the debt of the Burlington & Missouri road contributed \$18,701,200.

We have again to deplore the lack of traffic statistics. All the information the report gives is that the number of passengers carried, exclusive of those on mileage and season tickets, increased from 2,311,046 in 1879, to 2,800,-151 in 1880, including the Burlington & Missouri River in both years; that the number of tons of freight moved increased from 5,405,684 to 6,639,186, and that since the number of tons increased 22.8 per cent, while the receipts therefrom increased only .16.99 per cent, there is here an indication that the company has, "without any serious war of rates or pressure from without, reduced year." voluntarily rates during the The same romark is applied to passengor rates. Nothing else as to the traffic operations is to be found in tho report-nothing about passenger mileage, nothing about freight mileage, nor about the rate received per passenger or per ton per mile, nor about the cost per mile. This omission is really inexcusable in the case of gentlemon endowed with the understanding possessed by the managers of the Burlington & Quincy, who surely must appreciate the value of such information. It is to be hoped that in reviewing future reports we shall not again have to call attention to this serious defect in the company's yearly returns.

RUSSIA UNDER ALEXANDER III.

Naturally, at present, speculation is rife as to the prospect which is opening up for Russia and the different nationalities of the empire, under the auspices of the new ruler, Alexander III. It is probably too soon as yet to attempt to forecast what may be the effect of the sudden and violent transfer of supreme authority. But at least we can indicate the signs of the times; and, if the future is not wholly revealed, it is at least gratifying to note that the immediate prospect is encouraging rather than otherwise.

The new Emperor can no longer be regarded as a raw or wholly inexperienced youth. Far from it. He has entered upon his thirty-seventh year. During the late war between Russia and Turkey, the Czarewitch proved himself capable both as a soldier and as an administrator. It has never been claimed for him that he was a man of any very great refinement or culture. His education, it has always been understood, was inferior; and his tastes, if rumor has been truthful regarding him, have not inclined him to literary or other intellectual pursuits. But his patriotism has never been called in question; and the rougher aspects of his character have been greatly toned down and mollified by the gentle influence of his wife, the Empress, formerly the Princess Dagmar of Denmark. So far as his personal character and his immediate surroundings are concerned, there is nothing which forbids us to hope well of him, as the ruler of his people.

It is unfortunate for him, however, that from some cause or causes, well or ill founded, he has always hitherto been regarded as a Russian of the most pronounced and distinctive kind—a Pan-Sclavist and anti-German, and disposed to push his views without any regard to immediate or even ulterior consequences. It has been generally

understood that he was an enthusiastic believer in, and the ardent promoter of, Pan-Sclavic doctrines. Naturally, the late war commanded his sympathy; and the San Stefano treaty was in perfect accordance with his views and The Berlin Conference vexed and worried him; and the arrangement which gave Austria the temporary control, with the prospect of final possession, of Bosnia and Herzegovina, was extremely distasteful to him: or was credited with seeing, that Russia had entered into and brought to a conclusion a gigantic and costly war, not for the purpose but with the result of building up, on European soil, a rival Sclavonic empire. Nor is it any sccret that the new Emperor has always been opposed to the German alliance and to the preponderating influence which Germans and the direct descendants of Germans havo, for so many generations, exercised in the affairs of Russia. A rupture with Germany, it was long confidently believed, would have afforded special pleasure to the Czarewitch. His hatred of Turkey and the Turks was said to be open and undisguised; and his faith in the traditions and aspirations of the House of Romanoff, and in the future control of the Dardanelles, was much more pronounced than that of his father. His friendly sympathy with Greece has always been taken for granted; and an easy and ready explanation has been found in the intimate relationship which unites the Royal and Imperial families. All things considered, we do not in the least exaggerate when we say that by many the Czarewitch was regarded as a dangerous man, and his advent to power dreaded as a dangerous possibility.

It is probable that there was some exaggeration in the accounts which were given of the Czarewitch's character and tendencies. For the popular and universally accepted views of him, however, there must have been some foundation; and if only the one-half of that which was said and believed regarding him was true, it was not without reason that his advent to power was a source of anxiety to some of the neighboring nations, and indeed to all men who were concerned about the preservation of the peace of the world. It is gratifying, therefore, to find that now, when the cares of State are upon his shoulders, and when, in the exceptional and very trying circumstances in which he has been placed, he is feeling the full burden of his responsibility, all the indications are encouraging and fitted to inspire hope for the future. There are no signs that the peace of Europe or the internal tranquillity of the empire will be disturbed by any Pan-Sclavic propagandism. There are no signs that the long-continued friendly alliance with Germany will be broken or qualified. There are no signs that any attempt will be made to gratify a grudge against Austria, to create fresh difficulties with Turkey, or to act in the matter of Greece other than in concert with the Powers. In Asia, too, it would seem as if a less aggressive policy were henceforward to be pursued; and the relations with England are to be more cordial. This is not all. Practical measures of reform are promised to the Russian people; and steps have actually been taken to bring the people together by deputies into a consultative assembly. The land system is to be improved in the interest of the peasant population; taxation is to be reduced; the barriers which have hitherto prevented migration from one province of the empire to another, are to be removed; passport facilities are to be multiplied; rural banks are to be established to relieve the farmers from Jewish usurers; the situation of the clergy is to be cared for, and the unjust restrictions which press upon the Old Believers are to be removed;—these, with liberal ordinances regarding the freedom of the press, the judiciary, education and administrative exile constitute some of the more

important reforms which are promised. All this, it must be admitted, looks well, and gives reasonable ground for the hope that a better day has dawned for the Russian people.

It matters little whether this better view of the new Emperor's character is the result of the pressure which the peculiar exigency of the times has brought to bear upon him. The important fact is, that the promise of better things has been made. It is a point gained. It will be well for the Russian people if the promise is made good; but it will not be well for the Emperor, nor for the Imperial House of which he is now the head, if, having put his hand to the plough, he should look back.

FINANCIAL REVIEW OF MARCH.

The month opened with much excitement, caused by the passage of the funding bill in Congress, and its immediate veto (on the 3d) by President Hayes. This gave speedy relief to the situation, and money, which had already been working more easily, fell off soon to 5@6 per cent. After the quiet inauguration of President Garfield on the 4th of the month, the uppermost question in financial circles was in respect to the financial policy of the new administration, and the first idea of conservatism was conveyed by the decision promulgated on the 11th, that the national banks which had withdrawn their bonds and deposited legal tenders to redeem their circulation could not now re-deposit their bonds and take back their legal tenders.

In regard to an extra session of Congress for the mere purpose of passing a funding bill, the business community was again well satisfied with the decision of the President and his Cabinet, that no extra session should be called. The financial policy of the Treasury in regard to the sale of the remaining 4 or $4\frac{1}{2}$ per cent bonds and the redemption of the maturing fives and sixes had not been disclosed at the end of the month.

The money market worked with reasonable ease and a fair supply of funds after the first few days, and rates on call ranged from 4 to 6 per cent.

Government securities advanced and showed consideractivity in the way of changes made from one class of bonds to another. At the end of the month the fours of 1907 sold at the highest prices ever reached, and closed at 114\frac{3}{4}. Other investment bonds and stocks were very strong during the last week, and prices generally advanced for all classes of securities that were entitled to rank as sound interest-bearing investments.

Speculative stocks underwent some important fluctuations. The impression had grown in the market that there would be another fall after the rebound which took place from the extreme depression of Feb. 25, and under this influence a considerable short interest was created. There were material fluctuations, and at times a decidedly weak tone in the market, which was greatly promoted by the reports of very bad weather in the Northwest, causing a most serious decline in railroad earnings, and a heavier decline in net earnings, too, than in the gross earnings as reported. The loss of business during the three months (January, February and March) was something very large; but finally the active support given to tho market by thelarge operators, and the idea that the Government would certainly keep the money market easy during the summer, gave a stimulus to prices which caused a general

rally, and during the last week the tone of the stock market showed decided strength.

Foreign exchange was depressed throughout, and prices ruled so low that imports of gold from Europe were continued on a liberal scale. The trade movement in February showed a large balance in favor of the United States, and this being kept up in March gave abundant margin for shipments of specie to this country. On the full opening of spring trade in April, it was anticipated that exports of produce would decidedly increase.

The following summary shows the condition of the New York Clearing House banks, rate of foreign exchange, and prices of leading securities and articles of merchandise, on or about the 1st of March in 1879, 1880 and 1881:

STATISTICAL SUMMARY ON OR ABOUT APRIL 1. 1879, 1880 AND 1881.

	1881.	1880.	1879.
		1-0	
New York City Banks-			
Loans and discounts\$	300,622,000	290,866,700	
Specie\$	57,668,900	54.773.800	
Circulation\$	16,630,500	20,995,200	
Net deposits\$	275,586,500		
Legal tenders\$	12,934,500	11,272,500	34,268,900
Legal reserve\$	68,896,625	65,085,125	49,736,400
Reserve held\$	70,603,400	66,046,300	52,715,700
Surplus\$	1,706,775	961,175	2,979,300
Money, Gold, Exchange—	2,100,110	001,110	2,010,000
Call loans	4@6+118 p.d	4@6	7
Prime paper, sixty days	5@6	526	6@612
Silver in Londou, per oz	5218d.	521sd.	4915 ₁₆ d.
Prime sterling bills, 60 days		4 85@4 8512	4 86 @ 4 8612
United States Bonds-			
6s, 1891, eoupon	10214	10512	10638
6s, currency, 1898	133	124	12112
5s, 1881, coupon	10218	1034	10434
4 ¹ 28, 1891, eoupon	11258	109	10478
4s of 1907, coupon	114	10658	99
Railroad Stocks—			
New York Central & Hud. Riv.	14658	1354	114
Erie (N. Y. L. E. & W.)	4858	4534	2534
Lake Shore & Mich. Southern.	13158	10914	7158
Miehigan Central	11278	9338	8612
Chicago Rock Islaud & Pacific	13612	189	13034
Illinois Central	13634	10914	8212
Chicago & Northwestern, com.	12414	9634	6038
Chicago Milw. & St. Paul, com.	112	8234	4138
Delaware Lack. & Western	12238	94	4776
Central of New Jersey	103	851g	384
Merchandise-	1011	13	105-
Cotton, Middl'g Uplands. 學 也. Wool, American XX 也.	$10^{11}_{16} \ 48\bar{a}49$	50@57	10 ⁵ 8 33@35
Iron, Amer. pig, No. 1 \$\varphi\$ ton.			
Wheat, No. 2 red win. 8 bush.	1 2 1 1 2 1 2 5	1 3621 361	1 1416.1 1184
Corn. Western mixed. 2 bush.	56 \$ 59	52@55	43@4512
Pork, mess & bbl.			10 40 @ 10 50
Z OZ 11, 111 (30 1)	10 000 10 00	12000	(20 10 10 00

NEW YORK CITY BANK MOVEMENTS IN MARCH.

The statements of the New York City Clearing House banks in each week of March were as follows:

N. Y. City Bank Statements.	Mar. 5.	Mar. 12.	Mar. 19.	Mar. 26.
Loans and discounts		\$296,259,900 55,868,000		
Circulation	15,445,500	15,466,100	15,771,100	16,630,500
Legal tenders		12,466,600		
Reserve held	68,183,300 def \$427,350	68,334,600	71,793,200	70,603,400
Range of call loans	5@6 & 14p.d.	3-6&1-16 p.d	4-6&1-64p.d	4@6
Rate of prime paper	5@6	5%@6	5@6	5@6

The total transactions at the Stock Exchange, compared with previous months, were as follows:

	Dec.	Jan.	Feb.	Mar.
U.S. Governm't bonds State bonds	2.035,000			2,258,500
Railroad bonds Bank stocksshares Railroads, &c., "	63,817,485 872 10,762,581	1,087	664	539

CLOSING PRICES OF GOVERNMENT SECURITIES IN MARCH, 1881.

Mar.	1881,	5s, 1881, coup.	1891	1907,	Cur.,	Mar.	6s, 1881, coup.	1881.	1891,	1907,	Cur.,
1			x	11276							
3 4		101		1133 ₈ 1133 ₄	131	21		10138 10138		11358	
6			S.			24					
8				11338		26		10158		1133	
10	10214	10076	11118	113 113		28 29		10134		114 ¹ 8 114 ⁵ 8	
13		101	S.			30 31		102	$112\frac{1}{4}$ $112\frac{3}{4}$	1,14%	
15	1	10138	11112	11338		Open	102	101		112 ⁷ 8 114 ³ 4	
17		10138		1134		Low.	102	1007_{6}	11118	1127 ₆ 1143 ₄	131
		1		75000					-		

CLOSING PRICES OF CONSOLS	AND U.S. SECURITIES	AT LONDON IN MARCIL.
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-							4		
March.	Cons'ls for money	5s of 1881.	41 ₂₈ of 1891.	4s of 1907.	March.	Cons'le for money	5s of 1881.	41 ₂₈ of 1891.	4# 0/ 1907.
1					20		S.		
2	99316	1034	1144	11614	21	991516	1014	1144	116
3	99516	10338	1144	1164	22	100116	10438	11434	116
4	99516	1034	11434	1174	23	100318			116
5					24	100116			116
6					25	100116			116
					26	0015	14113	115	116
7									
8					27				
9	99716	103%	1144	11634	28	991916	1044	1154	1164
10	99918	1035g	1114	1163	29	991516	10158	11512	1164
11					30				
12					31		105	116	117
10									
13	0011	201	111111	1100	Opening			1144	1164
14	991116	104	11443	1104	Highest	100316	103	116	11738
15					Lowest				
16	991516	1014	11434	x116	Ciosing	991516	105		x117
17					S'ee Jan. 1	00.010	100	110	TIL
18							10"	110	1180
19					Highest				11738
20	091018	1013	TTFell	TIO	Lowest	98018	103	1144	11578

The following table will show the lowest, highest and closing prices of railway and miscellaneous stocks at the New York Stock Exchauge during the months of February and March:

RANGE OF STOCKS IN FEBRUARY AND MARCH.

			Februa	ry		- March	
RAILROADS,	Jan. 31	. Low.	High.	ry.— Feb. 28. †122	Low.	High. A	far.31.
Albany & Susq'hanna Bos. & N. Y. Air-L. pf	48	120	59:0	1122	120	123 481 ₂	*121 46
Buff. Pittsb. & West.	*****	37	42		39	39	40
Do do pref.		Gerla	6014				
Do do pref. Burl. Ced. Rap. & No.	793	69	7812	69	69	76.	175
Canada Southern Cedar Falls & Minn .	84	66	00	80	76	8314	8118
Centrai Iowa	241	19 ¹ 2 31	26 ¹ 2 31	2012	20	27	
Central of N. Jersey.	92	904	112	103	9613	109	10238
Central Pacific	x89	8012	934	844	8313	8913	8814
Ches. & Ohio	2438		2634	2314	23	2634	2638
Do 1st pref. Do 2d pref.	$\frac{343_{4}}{261_{8}}$	331 ₂ 231 ₈	37 ¹ 2 27 ¹ 4	3 1 24 1 ₂	34 25	45 331 ₄	4412
Chicago & Alton	150	134	1504	x135	136	144	33 141
Chicago & Alton pref.		. 14940	14912	*130	140	141	141
Chie. Burl. & Quincy.	-16934	160	173	16334	16112	16934	168
Chie. Mil. & St. Paul. Do pref.	11558			106	106		X11158
Do prof. Chie. & Northwest	127	117 117	$\frac{126^{1}2}{134^{1}4}$	120 12138	1203 <u>4</u> 119	126 125 lg	1201 ₂ 124
Do pref.	139%	131 la	145	13412	1314	122	x1364
Chie.& Rock Isl., new	13412	129	13958	13312	130	1367g	1364
Chio. St.L. & N.Orl'ne		52	6514		56	75	7312
Chie. St.P. Minn. & O. Do pref.	473 ₄	403 ₁ 91	49 ¹ 8 107 ¹ 2	43	40 ¹ 4 96 ¹ 3	46 ¹ 4 103 ¹ 4	43 1004
Cin. San. & Ciov	46	4112	473		42	63	603
Clov. Col. Cin. & Ind.	x8934	81	9278	85	85	9012	8718
Clev. & Pittsb., guar. Col. Chie. & Ind. Cent.	1284	12834	131		12918	1324	139
Col. Chie. & Ind. Cent.	2538	214	2784 7614	2318	2234	2612	25½ 7138
Danbury & Norwalk. Del. Lack. & West'rn.	-1011	73	764	11958	70	73	7138
Denver & R. Grande	96	114 ¹ 2 89	1294 1093	9973	1175 ₈ 98	131	x122 ¹ / ₂ x107 ³ / ₄
Dubuque & Siony C.,	*80	80	8213	180	79	8012	150
Fiint & P. Mar. pref.					8912	91	
Fiint & P. Mar. pref. Hannibal & St. Jo	53	4712	6014	55	5158	5938	5938
Do pref.	x1055	94	10108	1014	96	10578	1044
Harlem. Houst. & Tex. Cout.	69	183 63	200	6619	087-	007	6878
Illinois Centra:	132%	126	$\begin{array}{c} 75 \\ 138 \end{array}$	x130	65 ¹ 8 129 ¹ 2	697 ₆ 1373 ₈	13634
Indiaua Bl. & West	73	‡561 ₂	73		60	83	83
1nt. & Gt. Northern.		6334	73 711 ₂		67	69	
Keck. & Des Moines.		19	24		14	19	
Do pref	504	53	56	5212	43	43	
Lake Erie & West Lake Shore	129 ¹ 8	4912	591 ₂ 1334	52 2	5012 12312	5534	53
Louisiana & Mo.Riv.	23	118	38	1243 ₈ 33	20	35	x13138
Louisville & Nashv	x8712	19 79	9434	86	8512	95	913
Louisv. N. A. & Chio.	76	75	9434		-0	mo	
Manhattan	3812		4612			4213	3878
Manhattan Beach Co.	*32 111 ₂	34	35	1134	34	40	4142
Mar'tta & Cin. 1st pf. Do 2d pf.	8	9 7	14 85 ₈	7	1013	12 ¹ 2 7 ³ 4	1238
Memphis & Cha'ston.		41 .	4212		42	42	784
Metropolitan Elev	11434	113	126	1164	11114	12234	11512
Miehigan Central	1204	108	122	1124	10878	1147a:	x11348
Mii. L. Sii. & W. pref. Mo. Kans. & Texas	457-	202	F07.	400	42	4549	4442
	45 ¹ 8 23 ¹ 2	393 ₈ 184	50 ¹ 8 25 ¹ 8	423 ₄ 201 ₈	4212	4738	46
Morris & Essey	1227	118	124	120	203 ₄	$\frac{263}{1223}$	$\frac{263_{8}}{1223_{8}}$
Morris & Essex	73	70	9319	81	72	102	78
N. Y. Cent. & Hud. R.	1484	140	$93^{1_{2}}$ $151^{1_{4}}$	14414	x1424a	14834	x1463t
New York Elevated .	x128	120	13013	125	12318	1277_{6}	*12412
Do pref.	4842	43%	5076	47	4512	493_{8}	4838
N. Y. N. H. & Hartf'rd	893 <u>1</u>	82 ¹ 8 177 ¹ 2	9212	853 ₈	$\frac{84}{164}$	90 ¹ 4 180	884 175
N. Y. Ontario & W	4158	3012	4312	‡354	3358	3812	3678
Do do prof	_	80	80				
Northern Pacific	36	354	473 ₈ 771 ₈	4419	3778	51 76	4213
Ohio Centrai	651 ₂	6412	7718	6858	66	76	72
Ohio Centrai. Ohio & Mississippi	4212	251 ₂ 361 ₂	35 464	287 ₆ 411 ₄	$\frac{28}{41}$	3418	31
D0 pref.	10419	102	11240	******	1044	$\frac{4678}{110}$	4138
Panama Peo. Decat. & E'viile.		226 32	226		225	228	
Peo. Deeat. & E'viile.	36	32	4113	3538	3512	42	3978
I mas & Renaing	*130	50	7312	6314	574	71	6312
Pittsb. Titnsv.& Buff.	4012	130 40	134 401 ₄		13112	134	132
Do do prof		60	60	•••••			
Renssel'r& Sarafoga.	132	134	136		131	131	
Rome wat & Ordens.	38	30	30		2512	26	
St. L. Alton & T. H.	4912	39	524	x120	40	48	47
St.L.I.Mi. & So., assd.	1291 ₂ 581 ₂	11334	140	X120	11912	133	12912
St. L. & S. Francisco.	0079	$\frac{52^{1}4}{42}$	66 ¹ 2	573 ₄	58 39	6578 43	653 ₈
Do nrof		61	6934	*611g	6212	66	63
Do 1st pref.	x97	90	98	9112	9334	9612	*95
St. Pani & Duluth	7134	26	40		38	39%	
St. Paul Minn. & Man	7134	894	93	*****	70	734	734
Toxas & Pacific	4912	49	$\frac{93}{614}$	524	91,	92	* C
Tol. Delphos & Bur.					53 23	5834 3414	56
Union Pacific. Wab. St. L. & Pacific.	120	x10512	C12478	1144	113	124	1204
wab. St. L. & Paclile.	4.7.8	39	2138	4338	4312	48	4658
Do pref.	X8813	x77	x924	x8378	8358	9078	8912

Prices bid. Prices asked. 1 Ex privilege.

			Februar	"V		-March.	
TELEGRAPH.	Jan. 31	. Low.	High. 1	Feb. 28.	Low.	High. 1	Var.31.
American District	62	5942	7414	6810	614	72	643a
American Union	8330	66		72	7113	807a	023
Atiantie & Pacific	48		49	42	4970	42	463
Gold & Stock	******	******			150	48 150	20.2
Western Union	11512	99	120	10618	104	118	11438
Do ex-certifs	_				7734		
Express.		*****	*****	• • • • • •	1106	STA	7812
	128	128	1949.	101	200	100	
Adams			1344	131	128	133	
American	707s	6512	71	68	68	734	73
United States	60	52	6013	*54	5512	5958	
Wells, Fargo & Co	*118	117	120	*117	1167_{S}	1194	*118
COAL AND MINING.						_	
Caribou Consoi. Min		3	3		24	27g	1210
Cent. Arizona Min	434	414	7		419	514	5
Colorado Coai & Iron	46	4012		47	4630	5634	564
Consolidation Coal	143	38	4212		3734		*35
Cum. & Eik L'k Coai.		36	39		3818	384	
Deadwood Mining	*1119	124			10	11	*10
Excelsior Mining	+610	6	6		5	a	
Homestako Mining	42719	26	28	28	2719		*5
	334	334					*26
Little Pittsb'g Min			814	414	3	44	312
Mariposa L'd & Min.	*2	3	7		3	518	*3
Do pref	*3	5	9		512	7	*5
Maryland Coal	27	27	3312		2.5	30	*26
New Central Coal	2914	27	354	28	274	32	
N.Y. & Straitsv. C.&I.					5612	57	
Outario Silver Min'g.	*33	3513	36		3512	364	*35
Penusylvania Coal	*230				24113	24112	100%
Quickstiver Mining		14	19%	1412	13	15%	15
Do pref.	55	14 56	6312		607g	634	624
Silver Cliff Mining		458			458	51-	48 _R
Standard Cous. Min'g	x23	9210	x27	x2412	233	001-	
Stormont Mining							
VARIOUS.	• • • • • •	1 42	. 278	112	2	214	
		101	101				
Boston Water Power.		124			*****		*****
Canton	*58	56	56	*50	60	62	
Cent.of N.J. L'd Imp.					35	35	35
Del. & Hud. Canal	105	102	114	1074	1064	1154	112
N. Y. & Texas Land.	3612	33	3612	434	36	36	*33
Oreg'n R'y & Nav.Co.	160	15912			1148	186	1150
Pacific Mail	5238	4878	624	54%	5319	5912	353
Puliman Palace Car.		1391		*131	138	1464	1454
Sutro Tunuel	P114		138	1	1	134	150
	- 4	-	7-8	-	-	Tod	You
* Prices bid. † P	rices as	had	+ 12-	muistile.	70		
THOS DIG.	rives as	ACC.	+ Eax	Privite;	50.		

* Prices bid. † Prices asked. ; Ex privilege.

BANKERS' STERLING EXCHANGE (POSTED RATES) FOR MARCH, 1881.

March	60 days.	De- mand.	March	60 days.	De- mand.	March	60 days.	De- mand.
1 2 3	4.8012 4.8012 4.81 4.81	4.83 4.83 4.83 4.83	13 14 15	4.80 ¹ 2 4.81 ¹ 2 4.81	4·83 4·84 4·834	25 26 27 28.	4.80 ¹ 2 4.80 ¹ 2 8.	4.83 4.83 4.83 ¹ 2
5 6 7	4·81 S. 4·81 ¹ 2	4.8312	17 18 19	4.81 ¹ 2 4.81 ¹ 2	4.831 ₂ 4.84 4.84	29 30 31	4.81 4.81 4.81 4.81	4.83 ¹ 2 4.83 ¹ 2 4.83 ¹ 2
8 9 10 11	4.8112 4.81 4.80 4.80 4.80	4.84 4.831 ₂ 4.821 ₂ 4.821 ₂ 4.821 ₃	20 21 22 23 24	4.81 4.80 ¹ 2 4.80 ¹ 2 4.80 ¹ 2	4.831 ₂ 4.83 4.83 4.83	Range High Low.	4·81·2 4·80	4·84 4·82½

Notices of Books.

RAILROADS AND PRODUCTION.*

This pamphlet is a reprint, with some additions, of an extremely interesting essay which appeared in the Fortnightly Review about nine months ago. It seeks to show that the extension of railways westward has wronght a vast saving of labor for the eastern portion of this country, in the matter of food snpply; that nevertheless agriculture in the East has made great progress in methods, and variety and value of products; that the unrestricted action of natural laws will. work out like results in Great Britain; that under the working of the new forces represented by railways and steamships, the present relations of laudlord and tenant, peculiar to Great Britain, must so change as to produce practically the almost. entire disappearance or abatement of the element of rent in respect to agricultural lands; and that, under the new division of agricultural products between laborers, tenants, and landlords, a larger share will accrue to laborers and employers. Can any system of high farming under restrictions (asks Mr. Atkinson) compete with unfettered American abundance? Can any land subject to rent compete with these unlimited areas, supplemented by the railway and steamship? Must not English farming, as time goes on, adjust itself more and more—as farming in the eastern parts of this country has already doneto the new conditions, to the variety of products which will not bear long carriage, and which more and more require individual ownerships of small farms, free from onerous rents? Yet, if this proves to be so, may it not be that the apparent decadence of British agriculture is but the beginning of its real progress?

The healthy upland country of Alabama, Georgia, and the Carolinas, still awaiting immigration, exceeds Italy in area, and has not more than one-fourteenth of Italy's population; and the middle section in the South, with about two millions of population, equals the Austrian empire in area and exceeds it in natural resources; Iowa, Kansas, and Nebraska, more than equal

*The Railroads of the United States: Their Effects on Farming and Production in that Country and Great Britain. By Edward Atkinson. Boston: A. Williams & Co.

France in area and in fertile land, with only one-tenth of the population of France; and Texas is as large as the German Empire, England, and Wales. Texas grew in 1878 951,000 bales of cotton, or nearly two aud-a-half times the largest crop ever raised by slave labor before the war. Texas could have grown on less than 8,000 square miles of good land, at one bale to the acre, the cottou crop of the whole country in 1878. The 12 million bales used by the whole world (American weight) could be grown on less than 19,000 of the 274,000 square miles which make the area of this oue mammoth State, itself au empire in size and potentiality.

These are but a few glimpses of the picture Mr. Atkinsou draws. His argument is that the development, and the turning of the impossible into the reality, in this country, are hardly more than well begun; that the railway is the great working factor; that transportation and distribution have become the determining causes which locate and govern production; that the cheapening of carrying and the effectiveness of culture have yet an indefinite increase before them; and that the effect of all this upon British agriculture and laud-holding cannot be averted, were it desirable to avert it, with reference to its ultimate results.

AMERICAN ALMANAC.*

This is one of the class of publications whose merits are not at all to be measured by the brevity of the notice which newspaper reviewers find sufficient to indicate their scope and character. It is an almanac only in that it has a caleudar; it is really a cyclopædia of facts and statistics, not only compact but packed, and well indexed. It has no rival in this country, and no close counterpart abroad. Its compiler has probably better facilities for this work than any other American, and this volume is the fourth annual publication. Its convenience and value to literary and public men can hardly be overestimated, and we can only repeat what we have heretofore said, that it is a handy compend which ought to be on the merchant's desk, where it will answer quickly for him many questions which arise in the course of the year. For reference matter, it is many books in one.

THE MODERN CAMBIST.

The title of this work seems rather far-fetched, for few readers, probably, could tell that a "cambist" is a banker or exchange dealer, without referring to the dictionary. The sub-title sets forth the scope of the book. It is mainly a dictionary of weights, measures and moneys of all nations, but goes further, giving rules for working exchange between different countries, with copious examples, and a variety of information relative to the practical working operations of the modern cambist or exchange dealer, who has to deal with all countries much more than the cambist of former times.

*AMERICAN ALMANAC AND TREASURY OF FACTS, STATISTICAL, FINANCIAL, AND COMMERCIAL, FOR THE YEAR 1881. Edited by Ainsworth R. Spofford, Librarian of Congress. New York and Washington: American News Co. Pp. 380. Price, abridged edition, paper, 25 cents; full bound edition, \$1 50.

†TATE'S MODERN CAMMIST: a Manual of Foreign Exchange and Bullion, with the Moneys and Other Mediums of Exchange of all Trading Nations; also Tables of Foreign Weights and Measures, with thoir Equivalents in English and French. Seventeenth edition. By Hermann Schmidt. London: Effingham Wilson, 1880. Pp. 246.

IMPORTS AND EXPORTS FOR FEBRUARY, AND FOR EIGHT AND TWELVE MONTHS ENDED FEBRUARY 28, 1881.

[Prepared by the Bureau of Statistics.]

Below is given the eighth monthly statement for the fiscal year 1880-81 of the imports and exports of the United States. The excess of exports of merchaudise, stated in specie values, was as follows:

· · · · · · · · · · · · · · · · · · ·	
Month ended February 28, 1881	\$19,900,295
Month ended February 29, 1880	4 309 202
Eight months ended February 28, 1881	210 387 405
Eight months ended February 29, 1880	159 618 305
Twelve months ended February 28, 1881	225.453.012
Twelve months ended February 29, 1880	212 306 011

The excess of imports or of exports of gold and silver coin and bullion was as follows:

Month ended February 28, 1881 (excess of exports)	\$465,073
Month ended February 29, 1880 (excess of imports)	279.762
Eight months ended February 23, 1881 (excess of imports). Eight months ended February 29, 1880 (excess of imports).	72,175,866
1 Welve months ended Feb. 28-1881 (orcose of iniports)	72 600 265
Twelve months ended Feb. 29, 1880 (excess of imports)	68,791,266

The total values of imports and of domestic and foreign exports for the month of February, 1881, and for the eight and twelve months ended Feb., 1881 and 1889, respectively, are presented in the following tables, all in specie values:

MERCHANDISE.							
	For the month of February.	For the 8 mos ended Fcb. 28 and 29.	For the 12 mos. ended Feb. 28-29.				
1881.—Exports—Domestie Foreign	\$66,313,601 1,337,249	\$607,775,114 10,969,243	\$889,333,509 15,100,714				
Total	\$67,650,850 47,750,555	\$618,744,357 403,356,952	\$901,454,223 679,001,211				
Excess of exports over exports Excess of imports over exports	\$19,900,295	\$210,387,405	\$225,453,012				
1880.—Exports—Domestie Foreign	986.487	\$542,367,958 7,560,834	11,225,936				
Total	55,647,471		555,569,696				
Excess of exports over imports Excess of imports over exports			\$212,306,044				
GOLD AND SILV	ER-COIN AN	D BULLION.					
1881.—Exports—Domestic Foreign	\$1,473,780 534,124						
Total	\$2,007,904 1,542,831	\$11,386,970 83,562,836					
Excess of imports over exports Excess of exports over imports	\$165,073	\$72,175,866	\$72,602,365				
1880.—Exports—Domestic Foreign	\$551,046 719,020	4,226,630	7,042,243				
Total	\$1,270,066 1,549,328						
Excess of exports over imports Excess of imports over exports		\$	\$68,791,26 6				
TOTAL MERCHAN	DISE, COIN A	ND BULLION.					
1881.—Exports—Domestic Foreign	\$67,787,381 1,871,373	\$615,691,206 14,440,121	\$899,087,25 6 22,139,988				
Total	\$69,658,754 49,293,386	\$630,131,327					
Excess of exports over imports Excess of imports over exports		\$138,211,539	\$152,850,647				
1880.—Exports—Domestic Foreign	\$59,521,232 1,705,507	\$549,598,196 11,787,464	\$773,530,5 33 18,268,1 79				

[Corrected to March 24, 1881.

The following is a statement showing, by principal customs districts, the values of merchandise imported into and exported from the United States during the mouth of February, 1881:

Customs Districts.	Imports.	Domestic Exports.	Foreign Exports.
Baltimore, Md	\$1,281,339	\$4,901,389	\$
Beanfort, S. C	17.382	391,625	
Boston, &c., Mass	4,918,651	5,584,091	75,873
Brazos, &c., Texas	98.427	94,584	68,322
Brunswick, Ga	82	94.890	******
Buffalo Creek, N. Y	248.836	12,329	
Champiain, N. Y.	205,646	128,533	
Charleston, S. C	62,660	1,921,030	
Corpus Christi, Toxas	54,728	45,485	2.647
Detroit, Mich	121,260	96,429	4,364
Fernandina, Fla	65	36,499	2,500
Gaiveston, Texas	137,219	2,569,717	
Huron, Mich	133,448	569.118	20,312
Key West, Florida	10,233	30,408	20,012
Minnesota, Minn	11.179	44.199	
Mobile, Alabama	100,406	797.112	
New Orieans, La	865,591	11,095,470	25,654
New York, N. Y	33,580,719	26,961,027	1,071,315
Niagara, N. Y.		20,501,027	
Manfally for No.	51,652	1,122,920	
Norfolk, &c., Va		98,340	
Oregon, Oregon	91,750		*******
Oswegatchie, N. Y	52,767		207
Passamaquoddy, Me	1	16,891	
Pearl River, Miss	17,747	47,704	
Pensacola, Fia	2,349,172	221,022	0.000
Philadelphia, Pa		2,553,585	2,698
Portland, &c., Me	60,019	409,735	
Richmond, Va	5,273	73,334	04.000
8an Francisco, Cal	2,163,433	3,380,742	64,999
Savannah, Ga	126,975	2,271,993	
Teche, La	59,217	100.07	******
Vermont, Vt		100,371	
Willametto, Oregon	6,975	157,975	
Wilmington, N. C.	42,044	379,076	
All other customs districts	148,102	90,710	858
Total	\$47,750,555	\$68,313,601	\$1,337,249

Monetary Commercial English News RATES OF EXCHANGE AT LONDON AND ON LONDON AT LATEST DATES.

EXCHANGE	AT LO	NDON-Meh. 19.	EXCH	ANGE	ON LONDON.
On-	Time.	Rate.	Latest Date.	Time.	Rate.
Amsterdam .	Short.	12.213 @12.312	Mar. 19	Short.	12.15
Amsterdam .		12.5 @12.51 ₂ 25.60 @25.65	Mar. 19	Short.	25:39
Hamburg	66	20.66 @20.70	Mar. 19	61	20.50
Berlin Frankfort	66	20.66 @20.70	Mar. 19 Mar. 19		20·50 20·50
Copenhagen.		18.40 @18.45			2000
8t.Peters'bg. Paris	Short.	24 ¹ 4 @24 ¹ 8 25·30 @25·40	Mar. 19	Short.	25 34
Paris	3 mos.	25.5712@25.6212			
Vienna Madrid	66	$\begin{bmatrix} 11.87 \frac{1}{2} @ 11.92 \frac{1}{2} \\ 47 \frac{1}{4} @ 47 \frac{1}{8} \end{bmatrix}$	Mar. 19	Short.	117:30
Cadiz	16	47½ @47¼ 25.90 @26.00	Wan 10	3 mos.	25.45
Genoa Naples	46	25.90 @26.00	Mar. 19 Mar. 19		25.45
Lisbon	"	5238 @ 524	Mar. 19	3 mos.	9738
Aiexandria New York			Mar. 19		4 8012
Bombay		1s. 7 ¹¹ ₁₆ d.	Mar. 19 Mar. 19		1s. 8 ¹ 8d. 1s. 8 ¹ 16d.
Hong Kong.		18. 7116u.	Mar. 19	64	3s. 878d.
Shanghai			Mar. 19	, 66	5s. 178d.

[From our own correspondent.]

LONDON, Saturday, March 19, 1881.

The principal financial event of the week has been the snccessful negotiation of the new French loan for £40,000,000. It is stated that the loan was subscribed twice over in London and about twelve times over in France. Money has, in consequence, been rather more in demand, and the rates of discount have ruled firm; but no indications have presented themselves of permanent improvement. In fact, the money market has become easier during the last two days, there being no perceptible increase in the supply of mercantile paper. The demand for gold for shipment to New York has not exercised much influence; but, although the withdrawal yesterday of £249,000 occasioned some surprise, it produced very little effect npon the money market, as gold is arriving in moderate quantities from other quarters, as well as from internal circulation, while the snpply held by the Bank of England, according to the last return, is nearly £28,000,000. There is not, at the present time, any indication of a demand for gold arising which can have any material influence on the value of money. The use of money is very much economized by the facilities which exist for rapid communications between the principal money markets of the world. And it is partly due to this fact that the money markets are so easily controlled. As the year advances, a larger demand for money is likely to arise in connection with financial operations; but it is probable that there will be no increase in the trade demand on this side of September. The commerce of the country is decidedly very quiet, and there is no speculation of importance ln any department. During the summer months much inactivity is likely to prevail, as all classes seem determined to adhere to the policy of trading and spending with extreme reserve. The traffic receipts of onr principal sailway companies are very disappointing, especially in the matter of goods. The Northeastern RR. receipts, which are regarded as a clue to the condition of the iron and coal trades, show for last week a reduction of about £10,000, compared with last year; and it is well known that the failures which have recently taken place in the iron trade have had a very nnfavorable effect npon business. We are now, however, enjoying remarkably fine weather, and hopes naturally prevail that after a series of bad crops there will be some improvement among the agricultural interests. A good harvest always exercises a beneficial influence, notwithstanding that food remains cheap in this country in spite of bad seasons; but a larger production from the soil adds wealth to the nation, and leaves money capital available for the purchase of commodities other than food. There are, indeed, two drawbacks of a political character which tend to keep active business in check, viz., the Turko-Greek dispute and the difficulties which exist in Ireland. The assassination of the Czar of Russia is not expected to open up any new fields of controversy, and if the new monarch adheres to the statements in his manifesto, domestic affairs and reforms will be quite sufficient to occupy his thoughts for a long time to come. The war at the Cape seems to be on the verge of a settlement, which it is to be hoped, but which some doubt, will be of a permanent character; and should a peace with the Boers be honorably arranged, Parliament will be more able to direct its attention to domestic work, while the country will be afforded a better opportunity of trading with confidence.

This week's Bank return does not show changes of a very important character. There has been some increase in the demand for loans, owing to the financial arrangements which have been in progress; but the falling off in the snpply of bullion is less than had been anticipated, and the reduction in the total reserve is not more than £8,989. The liabilities of the Bank having increased, the proportion of reserve to liabilities is now 46.38 per cent, against 48.74 per cent last week.

The morey market, which was firm in the early part of the week (the rate of discount for three months' bills being 23/4@ 27/8 per cent) is now decidedly easier, but only to the extent of be per cent. The following are the present quotations:

	_		
Bauk rate Open-market rates— 30 and 60 days' bills 3 months' bills	. 3 . 2547231	Open market rates— 4 months' bank bills. 6 months' bank bills. 4 & 6 months' trado bi	278 @3

The rates of interest allowed by the joint-stock banks and discount honses for deposits are subjoined:

	Per	cent.
Johnt-stock banks.		2
Discount houses at eall.		2
do with 7 or 14 days' notice		214

Annexed is a statement showing the present position of the Bank of England, the Bank rate of disconnt, the price of con-

sols, the average quotation for English wheat, the price of middling upland cotton, of No. 40 mule twist, fair second quality, and the Bankers' Clearing House return, compared with the three previous years.

	1881.	1890.	1879.	1878.
Circulation, excluding	2	2	2	£
bank post bills	25,157,294	26,239,183	25,498,393	26,728,105
Publio deposits	11,895,713	11,473,273	10,770,492	11,824,027
Other deposits	26,193,496	26,838,564	28,388,340	23,054,302
Governm't securities.	15,862,903	16,606,899	15,449,031	15,536,187
Other securities	22,901,467	22,585,017	22,370,142	25,285,445
Res've of notes & com.	17,732,891	17,681,330	20,073,685	12,645,496
Coin and bullion in				
both departments	27,890,189	28,970,521	33,572,090	24,373,601
Proportion of assets				
to liabilities	46.38			*****
Bank rate	3 p. e.	3 p. e.	2½ p. c.	2 p. c.
Consols	1004		97	933ed.
Eng. wheat, av. price.	428. 3d.	44s. 8d.	39s. 7d.	
Mid. Upland cotton	Glad.	74d.	57 ₁₆ d.	
No. 40 Mule twist	1044.	18. 0 ¹ 4d.	81gd.	934d.
Clear'g-house return. I	38,430,000 1	127,140,000	102,318,000	111,622,000

There has been a falling off in the demand for the means of remittance to the East, and the value of India Conncil bills has declined to 1s. 7 15-16d. the rupee. The silver market has, in consequence, been weaker, and the price has declined from 5236d. to about 52d. per onnce. Mexican dollars are also weaker at 51d. per onnce.

The following are the current rates of discount at the principal foreign centres:

	Bank	Open	Bank	Open
	rate.	market	rate.	market.
	Pr. el.	Pr. ct.	Pr. et.	Pr. el.
Paris	319	34034	8t. Petersburg 6	54,06
Amsterdam	3	2580234	Geneva 4	4
Brussels	313	34	Madrid Cadiz &	
Genoa	4	4	Barceloua 4	5
Berlin	4	2	Lisbon & Oporto. 5	5
Frankfort	4	2	Copenhagen3224	313
Hamburg	4	178702	New York	500
Vienna.	4	3@34.	Calcutta 6	

As the last of the notifications of dividend on the leading home railway stocks for the past half-year has been declared the subjoined tabulated state nent, showing the latest distributions compared with the corresponding period in the previous year, may prove interesting:

l year, may prove interestr	ng.			
			Dividend	
	Dividend	ſ	or corres-	
	for past	Amt. po	nd'g half-	Amount
	half-year at	carr'd y	ear at the	earried
	the rale of-	forw'd. 1	ate of—	forward.
Brighton	814	23,410	9	£6,724
Do Deferred	7 for the y	r 6	for the y	r
Caledouian		48.000	3	5.411
Chatham Preference		39,000	4	36.443
Glasgow & Southwestern	5	7.945	4	6.192
Great Eastern		12,900	2%	5.524
Great Northern.		2.071	614	2,905
Do do "A"	612	2,012	619	-,
Great Western		25.729	434	27.984
Laneashire and Yorkshire		14,966	514	14,000
Metropolitan		4,000	5	6,000
		299	34	1.142
Metropolitan District		37,543	614	47,067
Midland		3,364	NII.	280
North British		37.809	621	24.966
North Eastern		3.214	219	4.941
North Staffordshire				
North Western		66,817	713	44,053
Sheffleld		1,750	31g	2,176
South Eastern	8	2,000	74	15,977
Do Deferred			4 for the	
South Western	74	15,800	634	6,215

A prospectns will, it is nnderstood, appear next week, of the Enropean American & Asiatic Submarine Telegraph Company. The object of the proposed enterprise is to lay down lines to Canada, the Continent of Enrope and the Asiatic Continent. The board of directors, it is understood, will include Lord Dunraven, Sir E. J. Reed, Sir James Carmichael and Sir David Salomons. Arrangements are in progress with Messrs. Henley and Co., telegraphic engineers, for the construction of the various cables required, and it is reported that, allowance being made for the considerable reduction in the cost of construction now as compared with the period when the older companies were organized, the actual expenditure of the company will admit of a nniform tariff of 1s. per word for messages transmitted over all the company's lines. We are informed that the act anthorizing the connection of this conntry, via Land's End, with Canada, has passed the committee of the Lower House of the Dominion Parliament, and awaits the third reading. The company, according to that measure, will enjoy a monopoly of landing snb-marine cables in any part of Canada.

The West Virginia Land and Lnmber Company (limited), whose share capital is £125,000 in £20 shares, announce an issue of £100,000 7 per cent first mortgage land loan debentures, in amounts of £100 each, redeemable at par on the 1st of March, 1888. The price of issue is par, the last instalment being payable on the 1st of July next. The company was formed for the purpose of developing two valuable tracts of freehold land, known respectively as "William McClary Tract" and "Henry Bank's Survey," situate in the County of Webster,

in the State of West Virginia, in the United States of America, and estimated to contain together about 200,000 acres (about 300 square miles), entirely free of all ontgoings, except State taxes of under £100 a year. The locality is distant only about ten hours by rail from Washington and about seventeen hours from New York. The estates are entirely covered with dense virgin forest of the best and most valuable kinds of hard wood, pine, &c. The estimates of the different experts who have carefully examined this timber state that the quantity averages 20,000 feet, board measure, of lumber per acre. The purchase (which has been made at the price of £170,000 in cash and fully paid-up shares) also includes two valuable charters granted by the State of West Virginia for the construction of boomsone across the Gauley River and another across the Great Kanawha River below Ganley Bridge, a station on the Chesapeake & Ohio Railroad; and a plot of land of about 1,000 acres admirably adapted for, and intended to be, the site of the new town of "Castlewich," situate outside but adjoining the McClary Tract. A new railroad, the Potomac & Ohio, 225 miles in length, which will rnn direct east and west through the centre of the company's property, has been already commenced, and is now graded to the extent of about twenty miles at each end.

Anglo-American Agricultural Company (limited) is announced, with a capital of £1,000,000, in 200,000 shares of £5 each. It is not intended to call up more than £1 per share, but to raise further capital by the issue of debentures. The company has been formed for the purchase, stocking, development, improvement, re-sale and letting of land in Russell, Marion and McPherson Counties, on the lines of the Kansas Pacific and the Atchison Topeka & Santa Fe Railways, in the southern part of Kansas, United States; and of such other lands as may be deemed most profitable for colonization, stock-raising and general agriculture, for the purpose of making loans npon the security of improved farms, and the furtherance of the other objects mentioned in the memorandnm of association. Prices range from 5s. npward per acre for the fee simple, according to locality. Arrangements can be immediately made for purchase, upon very favorable terms, of at least 200,000 acres of suitable land from the above railway companies. The company do not propose to confine their operations to Kansas, but purpose taking over, improving and settling large tracts of the best land at several points in Western States best snited to stock-raising, farming, &c., thus giving choice of locality to investors and settlers.

The Central Pacific Coal and Coke Company (limited) offer for subscription £71,600, forming the unissued portion of their £150,000 8 per cent debentures, secured by a first mortgage upon the San Pete Valley Railway and upon their 600 acres of freehold coal property. The money is required to complete the railway connecting the company's coal fields, via the Utah Southern Railway, with the railways of the Territory and the general system of the United States. The length of the San Pete Valley Railway from the company's coalfields to Nephi is 30 miles, the grading of which is practically completed; nearly all the bridges have been finished, a considerable portion of the sleepers delivered on the track and 1,500 tons of rails purchased and paid for. There have been issued for the foregoing purposes £78,400 of the debenture capital, leaving the balance of £71,600 now offered for subscription. Of this balance £38,400 have been already applied for, on condition of the remainder being subscribed. The bonds are now offered at the rate of £90 per £100 bond.

The stock markets were rather dull in the early part of the week, and business was extremely quiet; but towards the close there was a better feeling, and the quotations had an upward tendency. A prominent feature has been a rise in consols to 100\%@100\4.

There has been a fair demand during the week for wheat for consumption and prices have ruled somewhat in sellers' favor. The snpplies of home-grown produce offering remain small and of poor quality. The weather has been remarkably favorable for agricultural work, and a large area of land has been planted with spring corn. A continuance of such weather will enable those farmers who are not deficient in capital and appliances to recover the arrears of work, which, in consequence of inclement and unpropitious weather, had become serions,

The Board of Trade returns for February and the first two months of the year have been issued to-day, and they show that the improvement in the trade of the country is by no means making rapid strides. There is, however, a movement

in a favorable direction. The following are some of the chief particulars:

	1879,	1880.	1881.
Imports in February	£28.661.080	£33,246,028	£36.646.270
Imports in 2 months	55,028,126	65,618,935	63,389,232
Exports in Fehruary*	12,713,069	16,504,708	16,835,550
Exports in 2 months*	26,909,587	33,417,566	34,154,461
TO THE DE MANIEUM	20,000,007	00,111,000	01,101,101

*British and Irish produce and manufactures.

The following figures relate to the two months ended 28th February:

	IMPORTS.		
	1879.	1880.	1881.
Cottonowt.	2,977,513	2,882,497	3,408,100
	EXPORTS.		
	1879.	1880.	1881.
Cottonewt.	266,143	297,111	276,940
Cotton yarnlhs.	31,178,800	31,193,400	36,838,600
Cotton piece goodsyards.	527,596,500	709,669.800	788,222,400
Iron and steeltons.	262,959	540,231	389,982
Linen yarn	2,573,800	2,380,200	2,583,700
Linen piece goodsyards.	30,727,600	37,900.100	33,402,900
Juto manufacturesyards.	18,768,200	30,000,700	28,164,500
Silk manufactures£	332,726	311,835	406,512
British woollbs.	967,300	4,388,200	3,094,600
Colonial and foreign wool.lbs.	16,328,700 4,195,000	17,189,091 4,549,800	13,812,964 3,359,400
Woolen yarnlbs. Woolen clothsyards.	6,991,800	7.423.200	8,512,200
Worsted stuffsyards.	36,548,900	41,173,900	38,730,000
Blankets & blanketing.yds.	981.100	1,043,900	1.174.700
Flannelsyards.	969,100	864,300	1,139,100
Carpetsyards.	1,040,000	1,441,100	1,301,100
Our pour ur dos	2,020,000	2,221,200	2,001,100

The following were the quantities of cotton manufactured piece goods exported in February, compared with the corresponding month in the two preceding years:

	* 0 = 0		
	1879.	1880.	1831.
Exported to—	Yards.	Yards.	Yards.
Germany	4,634,900	3,985,600	4,733,500
Holland	4,580,800	4,327,700	3,538,000
Franco		4,785,800	4,805,900
Portugal, Azores & Madeira.	3,767,900	5,176,700	6,315,300
Italy		5,158,700	8.951.300
Austrian Territories	1,752,600	637,100	534.400
		3,610,600	2,007,200
Grecce			
Turkey		42,503,200	28,356,700
Egypt	3,956,200	13,096,100	12,161,500
West Coast of Africa		1,529,600	4,101,500
United States		7,817,300	8,285,800
Foreign West Indies		3,061,200	7,623,300
Mexico	643,400	2,125,300	2,934,000
United States of Colombia			
(New Granada)	4,123,500	3,431,400	4,329,900
Brazil	10,731,700	24.158,700	15,522,100
Urnguay		1,856,100	3,140,100
Argentine Republio		3,470,200	10,008,600
Chili		3,215,700	4,413,700
Pern		736,900	1,461,700
China and Hong Kong		44,321,900	37,172,700
		3,477,300	4,004,800
Japan		5,289,500	
Java	5,193,800		6,467,100
Philippine Islands	2,717,900	4,074,200	3,481,000
Gibraltar	899,900	1,374,000	1,073,100
Malta	1,242,700	687,400	1,583,400
British North America		3,974,400	6,101,900
British West India Islands &			
Guiana	3,459,800	4,272,900	2,478,800
British Possessions in South	h		
Africa	. 2,877,800	2,565,200	1,719,800
British India—			
Bombay	9,846,000	36,738,200	40,257,600
Madras		4,375,000	5,955,500
Bengal		74,925,200	96,153,100
Straits Settlements		9,394,000	9,921,300
Ceylon.		2.076.000	1,711,300
Australia		2,195,400	3,606,900
Other countries		18,630,900	21,950,500
Other conditions	10,000,000	10,000,000	21,000,000
Total unbleached or bleached	1 173,240,600	242,236,400	262,989,600
Total printed dyed, or colored		109,347,800	112,053,000
		100,047,500	112,000,000
Total mixed materials, cotton	1,007,000	877,200	1,808,700
predominating	. 1,007,000	871,200	1,000,700
Grand total	050 962 900	259 461 400	276 951 200
Grand total	. 200,263,800	352,461.400	376,851,300
Other mannfactures of	cotton show	s follows:	
Other manifiactures of	COULDI SHOW &	o lonows.	
	1970	1990	1991

	1879.	1880.	1881.
Laco and patent net£	98,669	180,958	218,418
Hosiery of all sorts£	65,051	84,625	105,390
Thread for sewinglbs.	709,967	807,162	905,996
Other manufactures, nnenn-			
merated£	66,612	72,008	78,317
Total value of cotton manu-			
factures£	3,568,471	5,037,910	5,304,85 6

The movements in bullion during February, and during the

OWO MONORO HOLO MO TON			
	GOLD.		
	1879.	1880.	1881.
	£	£	£.
Imports in February	1,454,401	217,442	1,328,172
Imports in 2 months	3,423,156	413,750	1.810.190
Exports in February	726,654	945.785	344.284
Exports in 2 months	1,133,246	1,592,902	1,451,190
Baporto		-,,	_,,
	SILVER.		
Imports in February	622,752	416,647	703,890
Imports in 2 months	1.790,636	796,796	1,212,215
Exports in February	693,245	648,109	611,544
Exports in 2 months	2,144,403	1,413,373	1,556,166
тот	CAL GOLD AND S	SILVER.	
			0.000.000
Imports in February	2,077,153	634,089	2,032,062
Imports in 2 months	5,213,792	1,240,546	3,022,405
Exports in February	1,419,399	1,593,894	955,828
Exports in 2 months	3,277,649	3,006,275	3.007,356
The formation of the state of t	-,,-		

During the week ended March 12, the sales of home-grown wheat in the 150 principal markets of England and Wales amounted to 34,685 quarters, against 24,521 quarters last year and 51,834 quarters in 1879. While it is computed that they were in the whole kingdom 138,740 quarters against 98,100

quarters in 1880 and 207,400 quarters in 1879. Since harvest the sales in the 150 principal markets have been 1,179,460 quarters, against 896,722 quarters last season and 1,568,374 quarters in 1878-9, the estimate for the whole kingdom being 4,717,840 quarters, against 3,587,000 quarters and 6,273,500 quarters in the two previous seasons respectively. Without reckoning the supplies of produce furnished ex-granary at the commencement of the season, it is estimated that the following quantities of wheat and flour have been placed upon the British markets since harvest:

1880-1.	1879-80.	1878-9.	1877-8.
Imports of wheat.ewt.31,625.034	34,796,096	26,628,271	32,451,202
Imports of flonr 7,237,036	6,175,848	4,503,728	4,842,480
Sales of home-grown			
produce19,444,000	15,543,180	27,185,200	22,051,500
Total58,306,070	56,515,124	58,317,199	59,345,182
Deduct exports of			
wheat and flour 807,519	821,987	1,145,283	1,079,479
Result 57,498,551	55,693,137	57,171,916	58,265,703
Av'ge price of English		10-13	***
wheat for season (qr.) 42s. 6d.	468. 94.	40a. 44.	53s. 1d
Visible supply of wheat		00.00****	
in the U.Sbush.24,400,000	27,216,500	20,985,326	******

The following retnrn shows the extent of the imports of cereal produce into, and the exports from, the United Kingdom during the first twenty-nine weeks of the season, compared with the corresponding period in the three previous seasons:

IM			

]	880-81.	1879-30.	1878-79.	1877-78.
Wheatcwt.3	1.625,034	34,796,096	26,628,271	32,451,202
Barley	7,673,539	9,372,175	6,701,806	8.094.726
	5,268,435	7,851,225	6,018,104	6.172.556
	1,382,617	1,274,416	876.912	1.001.313
	1,269,070	1,589,429	688,658	2.117.546
Indian corn1	7,465,793	12,183,561	16,496.955	16,390,725
Flour	7,237,036	6,175,848	4,503,728	4,842,480
	EXI	PORTS.		
Wheatewt.	733.946	744.856	1,060,357	1.042,791
Barley	37,907	14.732	80,158	34,458
Oats	433,359	61.731	54,544	74,061
Peas	51,422	82,141	10.583	14,998
Beans	20,912	24,589	6,716	12,061
Indiau corn	177,440	511,410	275,344	88,561
Flour	73,573	77,401	84,926	36,688

The following return shows the extent of the imports of wheat and flonr into the United Kingdom during the first six months of the season, viz., from September to February inclusive, compared with the three previous seasons:

		WHEAT.		
_	1890-91.	1879-80.	1878-79.	1877-78
From-	Crot.	Cwt.	Cwt.	Owt.
Russia	798,975	3,216,497	4,564,677	4,560,871
United States		19,726,507	13,726,176	13,549,602
Brlt. N. America	2,023,076	2,982,258	1,607,637	2,666,443
Germany	278,024	1,357,932	2,076,923	3.545.811
France	2,887	5,993	3,946	61,092
Chili	519,855	1,004,813	88,137	182,596
Turkey, &c	219.791	860	121,647	151,096
Egypt	492.568	1,644,717	126,187	474,242
British India	2,351,871	1,005,137	560,705	3,337,523
Australia	2,253,078 \	928,276	877,619	
Other countries	59,1145	0 40,410	877,019	687,822
Total	27,232,832	31,872,990	23,753,654	29,217,688
		FLOUR.		
	1000 01		10=0 =0	4.000 -0
73	1880-81.	1879-80.	1878-79.	1877-78.
From-	Cwt.	Cwt.	Cwt.	Cwt.
Germany	601,366	564,707	498,004	853,763
France	152,150	149,878	157,798	572,170
United States	4,337,018	3,909,186	2,147,106	1,471,550
Brit. N. America	315,575	255,883	186,179	244,685
Other countries	1,267,956	951,775	1,011,614	1,302,401
m-4-3	0.074.00	T 001 100	4.000.004	
Total	6,674,095	5,831,429	4,000,701	4,444,569

The estimated value of our imports of cereal produce during the first six months of the season is as follows:

Wheat	1880-1. £14,395,183	1879-80. £18,643,254	1878-9. £11.787.591	1877-8. £18.092.314
Barley	3,061,924	4,068,745	2,592,232	3,577,174
Oats	550,136	2,584,075 487,012	1,903,608 $288,463$	2,097,993 394,583
Beans Indian coru	487,836 $4.797,331$	618,255 $3,511,333$	238,013 3,904,719	765,381
Flour		4,906,443	3,235,857	4,999,219 4,103,823
Total	820 220 022	004 010 107	2011 202 122	004 000 440

234,819,167 £34,030,442 -showing a reduction, therefore, of about £4,400,000.

English Market Reports-Per Cable.

The daily closing quotations for securities, &c., at London, and for breadstuffs and provisions at Liverpool, are reported by cable as follows for the week ending April 1:

London.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Silver, per oz. d. Consols for money Consols for account. Consols for account. Fr'ch reutes (in Paris) fr. U. S. 5s of 1881. U. S. 48s of 1891. U. S. 4s of 1907. Erie, common stock. Illinois Central Pennsylvania. Philadelphia & Reading.	9915 ₁₈ 100 84*50 1043 ₈ 115 116 495 ₈ 1393 ₂ 684	99 ¹⁵ 16 84°55 104 ¹ 2 115 ¹ 4 116 ¹ 4 48 ¹ 2	52 ¹ 8 99 ¹⁵ 18 1031 ₁₈ 81 ¹ 40 104 ⁵ 8 115 ¹ 2 116 ¹ 2 49 ¹ 2 141 68 ⁵ 8 327 ₈ 151 ¹ 0	1001_{18} $34^{\circ}35$ 10434 $116^{1}4$ $116^{1}2$ $48^{5}8$	52 ¹ 8 99 ¹⁵ 18 100 84·15 105 116 117 49 ³ 4 141 68 ³ 4 32 ³ 4	52 48 100316 100318 84 00 105 4 116 43 117 49 50 18 141 12 69 33 152

Liverpoot.	8	at.	М	on.	T	ues.	W	ed.	Th	urs.	F	W.
Fiour (ex. State).100 lb. Wheat, No. 1, wh. Spring, No. 2 Winter, West., n. Cal. whito Corn, mix., W.new	99995	d. 9 7 7 9 4 51 ₂		d. 9 7 7 9 4 51 ₂		d. D 6 6 8 4 4 ¹ ₂	8. 12 9 9 9 9 5	d. 9 6 6 8 4 5	8. 12 9 9 9 9	d. 9 6 8 4 5	12 9 9 9 9 5	d. 9 6 8 4 5
Pork, West. mess. 19 bbl. Bacon, long clear, ewt Beef, pr. mess, new, 10 tc. Lard, prime West. 19 ewt. Cheese. Am. choice "	39 75	0 6 0 6	65 10 75 34 70	0 6 0 6	63 40 75 54 70	6 0 3	65 40 75 54 70	0 6 0 3 0	65 10 75 34 69	0 6 0 3 0	65 40 75 54 69	0 6 0 3

Commercial and Miscellaneous News.

NATIONAL BANKS ORGANIZED.—The following-named national bank was organized this week:

2,512—The Darlington National Bank, Darlington, S. C. Authorized capital, \$50,000; paid-in capital, \$30,520. J. L. Coker, President; II. L. Charles, Cashier.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports of last week, compared with those of the preceding week, show a decrease in dry goods and an increase in general merchandise. The total imports were \$9,937,761, against \$9,482,370 the preceding week and \$9,510,192 two weeks previous. The exports for the week ended March 29 amounted to \$7,418,223, against \$7,800,595 last week and \$8,325,399 two weeks previous. The following are the imports at New York for the week ending (for dry goods) March 24 and for the week ending (for general merchandise) March 25; also totals since January 1:

FOREIGN IMPORTS AT NEW YORK.

For Week.	1878.	1879.	1880.	1881.
Dry Goods Geu'l mer'dise	\$1,765,151 2,795,911	\$2,267,560 4,163,224	\$2.806.376 5,726,387	\$2.107,511 7,830,250
Total Since Jan. 1.	\$4,561,062	\$6,430,784	\$8,532,763	\$9,937,761
Dry Goods Gen'l mer'dise	\$25,439,230 49,323,904	\$26,647,595 50,466,863	\$36,943.641 84,586,061	\$31,551,742 67,844,869
Total	\$74.763.134	\$77.114.458	\$121,520,702	\$99,396,611

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending March 29, and from January 1 to date:

EXPORTS FROM NEW YORK FOR THE WEEK.

	1878.	1879.	1880.	1881.
For the week Prev. reported				
Total s'ce Jan. 1	\$88,453,525	\$78.847,378	\$83,798,541	\$98,586,802

The following table shows the exports and imports of specie at the port of New York for the week ending Mar. 26 and since January 1, 1881:

EXPORTS AND IMPORTS OF SPECIE AT NEW YORK.

ania	Exp	ooris.	Imports.		
Gold.	Week.	Since Jan. 1	Week.	Since Jan. 1	
Great Britain	\$	\$	\$3,147,894		
Germany			145,180		
West Indles	2,000	2,000	17,338 775		
South America	*****	111,610 4,600		124,748 99,600	
Total 1881 Total 1880		1,479,371	12,914		
Total 1879	11,998	155,785	46,746	437,026	
Silver. Great Britain	\$191,400	\$2,750,375	S	\$79,598	
France	1,217	22,850			
Germany	5,904	6,904	35,397	183,387	
Mexico	• • • • • •	18,757	19,646 1,530	447,747 38,38 7	
All other countries	5,950	18,239	•••••	50	
Total 1881	\$204,471 80,317	\$2,329,120 1,530,697			
Total 1879	358,368	4,901,516			

Of the above imports for the week in 1881, \$14,344 were American gold coin and \$67,749 American silver coin. Of the exports for the same time, \$2,000 were American gold coin and and \$4,450 American silver coin.

STATEMENT of the Comptroller of the Currency on April 1, 1881, showing the amounts of National Bank Notes and of Legal Tender Notes outstanding at the dates of the passage of the Acts of June 20, 1874, January 14, 1875, and May 31, 1878, together with the amounts outstanding at date, and the increase or decrease: National Bank Notes-

 National Bank Notes—

 Amount outs'anding Jannary 14, 1875.
 \$349,894,182

 Amount outstanding Jannary 14, 1875.
 351,861,450

 Amount outstanding May 31, 1878.
 322,555,965

 Amount outstanding at date *
 346,456,347

 Increase during the last month
 3,550,094

 Increase sluce April 1, 1880.
 3,497,890

 Legat Tender Notes—
 \$382,000,000

 Amount outstanding January 14, 1875.
 382,000,000

 Amount retired under act of Jan. 14, 1875, to May 31, '78
 35,318,984

* Circulation of national gold banks, not included in the above, \$1,115,575.

STATEMENT of the Comptroller of the Currency, showing by States the amount of National Bank circulation issued, the amount of Legal Tender Notes deposited in the United States Treasury to retire National Bank circulation, from June 20, 1874, to Apr. 1, 1881, and amount remaining on deposit at latter date.

STATES AND TERRITORIES. Additional Circulatin since June 20, 1874. Circulatin since June 20, 1874. To retire Circulatin for Notes of Index Act of June 20, 1874. Total mider Act of June 20, 1874. Total peposits. Treasurer al date.									
Redempt'n To relire Circulat'n tissued s'ec for Notes of June 20, 1874. Total To			Legal-Tond	er Notes D	enosited to				
STATES AND Tight State			Poting No	tional Eanl	· Circula-				
STATES AND TERRITORIES.		4.7.7244							
STATES AND TERRITORIES. Content of June 20, 1874. Co			tion st	nee o ane 20	, 10/11				
STATES AND 1874.	~			To malina		deposit			
Maine			Redempt'n			with U. S.			
Maine	TERRITORIES.				Total				
Maine		1874.							
Maine				of J'ne 20,	_ 01.001.01				
Maine. 1,461,180 317,000 764,700 1,081,700 316,949 29,640 Vermout. 1,814,960 233,497 1,672,040 1,955,537 756,506 Massachusetts 21,821,350 233,497 1,672,040 9,735,500 2,340,606 Connoctient. 3,359,420 32,350 1,409,885 1,442,235 544,449 New Jersey. 1,856,035 2,567,473 30,360,030 3,571,380 1,833,307 Pennsylvania 123,302,390 10ist,Columbia 1,755,010 166,600 1,718,380 1,834,980 99,250,740 Dist, Columbia 457,000 427,664 30,360,060 957,724 109,199 Byrinia 457,000 91,366 997,510 1,914,879 293,775 Horida 7,75,010 166,600 1,718,380 1,834,980 99,257 Florida 1,235,660 122,200 1,178,380 1,849 99,381 Horida 1,377,910 650,730 2,099,250 2,730,000 82,623			vily andiens	1874.					
Maine. 1,461,180 317,000 764,700 1,081,700 316,949 29,640 Vermout. 1,814,960 233,497 1,672,040 1,955,537 756,506 Massachusetts 21,821,350 233,497 1,672,040 9,735,500 2,340,606 Connoctient. 3,359,420 32,350 1,409,885 1,442,235 544,449 New Jersey. 1,856,035 2,567,473 30,360,030 3,571,380 1,833,307 Pennsylvania 123,302,390 10ist,Columbia 1,755,010 166,600 1,718,380 1,834,980 99,250,740 Dist, Columbia 457,000 427,664 30,360,060 957,724 109,199 Byrinia 457,000 91,366 997,510 1,914,879 293,775 Horida 7,75,010 166,600 1,718,380 1,834,980 99,257 Florida 1,235,660 122,200 1,178,380 1,849 99,381 Horida 1,377,910 650,730 2,099,250 2,730,000 82,623					Δ.	Φ.			
N. Hampshire Columbia Colum			\$	5 5	1 001 700	010 040			
Vermouf 1,814/960 283/497 1,672,040 1,955,537 756,500 2,340,630 9,500,700 9,755,500 2,340,630 544,449 1,409,885 1,442,335 2,344,449 1,409,885 1,442,335 1,442,335 1,833,37,779,992 2,756,533 2,567,478,380 3,591,380 1,833,37,779,7992 2,567,478,380 3,291,1858 1,777,992 2,45,586 1,778,380 3,291,1858 1,833,37,779 2,24,580 2,2383,137 2,815,740 1,224,588 2,928,11,5740 1,224,588 1,224,589 1,224,588 1,224,589 1,224,588 1,224,589 1,224,588 1,224,589 1,224,588 1,224,589 1,224,588 1,224,589 1,224,588 1,224,589 1,224,588 1,224,588 1,224,588 1,224,588 1,224,588 1,224,588 1,224,588 1,224,589 1,224,588 1,224,588 1,224,588 1,224,588 1,224,588 1,224,588 1,224,588 1,224,588 1,224,588 1,224,588 1,224,588 1,224,588 1,224,588 1,224,588 1,224,588 1,224,588 1,224,588 1,224,588 1,		1,461,180			1,081,700				
Massachusetts									
Rhode Island 2,964,270 32,350 1,409,885 1,442,235 544,449 Connoctient 3,359,420 65,350 3,506,030 3,571,380 10,777,992 1,856,035 432,603 2,383,137 2,815,740 1,224,588 Remsylvania 1,302,390 1,299,226 11,775,621 13,074,847 5,996,546 1,275,010 166,600 1,718,380 1,884,980 99,237 109,199 109				1,672,040	1,955,537				
Commetient 3,359 420 65,350 3,506,030 3,571,380 1,833,307 New York 27,756,535 2,567,478 30,374,380 32,911,858 10,777,992 12,302,390 12,302,390 12,575,010 166,600 1,718,380 1,833,307 1,224,588 1,275,010 166,600 1,718,380 1,834,980 99,257 1,775,621 13,074,847 1,924,548 1,931,304 1,948,790 1,914,879 293,771 1,914,879 2,93,771 2,93,771 2		21,821,350	234,800		9,735,500				
New York		2,964,270	32,350		1,442,235	544,449			
New Jersey			65,350	3,506,030	3,571.380	1,833,307			
Peunsylvania 12,302,390 1,299,226 11,775,621 13,074,847 5,996,546 Delaware 1,275,010 166,600 1,718,380 1,884,980 99,237 109,199 109,101 108,101			2,567,478	30,374,380	32,941,858	10,777,992			
Delaware									
Maryland 1,575,010 166,600 1,718,380 1,884,980 99,257 109,199 Dist. Columbia 457,000 427,664 530,060 957,724 109,199 110,148,799 293,111 109,199 1142,434 1174,385 1275,785 128,243 1142,434 <t< td=""><td></td><td>12,302,390</td><td>1,299,226</td><td>11,775,621</td><td>13,074,847</td><td>5,996,516</td></t<>		12,302,390	1,299,226	11,775,621	13,074,847	5,996,516			
Maryland 1,575,010 166,600 1,718,380 1,884,980 99,257 109,199 Dist. Columbia 457,000 427,664 530,060 957,724 109,199 110,148,799 293,111 109,199 1142,434 1174,385 1275,785 128,243 1142,434 <t< td=""><td>Delaware</td><td>232,275</td><td></td><td></td><td></td><td></td></t<>	Delaware	232,275							
Dist. Columbia 457,000 427,664 530,060 957,724 104,193	Maryland	1,575,010	166,600	1,718,380	1,884,980	99,237			
West Virginia. 1,226,810 731,060 355,185 1,036,245 142,438 N'rth Carollina 1,235,660 128,200 1,147,8380 1,178,380 227,351 262,320 Florida 72,000 287,725 437,675 725,400 69,897 Housiana 1,377,910 650,750 2,099,250 2,750,000 82,629 Texas 397,500 61,290 2,299,240 290,630 48,190 Arkansus 171,000 229,667 2,130,833 2,760,000 93,470 Kentucky 3,954,130 629,867 2,130,833 2,760,000 934,470 Tennessee 647,170 370,401 52,859 913,260 161,779 Missouri 984,460 998,510 3,62,135 4,860,645 747,120 Indiana 3,438,680 1,329,597 7,859,083 9,188,680 3,257,714 Illinois 2,763,975 1,792,934 763,8546 9,431,480 1,876,188 Holman 1,573,000 858,669 <th< td=""><td></td><td>457,000</td><td>427,664</td><td>530,060</td><td>957,724</td><td>109,199</td></th<>		457,000	427,664	530,060	957,724	109,199			
West Virginia. 1,226,810 731,060 355,185 1,036,245 142,438 N'rth Carollina 1,235,660 128,200 1,147,8380 1,178,380 227,351 262,320 Florida 72,000 287,725 437,675 725,400 69,897 Housiana 1,377,910 650,750 2,099,250 2,750,000 82,629 Texas 397,500 61,290 2,299,240 290,630 48,190 Arkansus 171,000 229,667 2,130,833 2,760,000 93,470 Kentucky 3,954,130 629,867 2,130,833 2,760,000 934,470 Tennessee 647,170 370,401 52,859 913,260 161,779 Missouri 984,460 998,510 3,62,135 4,860,645 747,120 Indiana 3,438,680 1,329,597 7,859,083 9,188,680 3,257,714 Illinois 2,763,975 1,792,934 763,8546 9,431,480 1,876,188 Holman 1,573,000 858,669 <th< td=""><td></td><td>877,000</td><td>917,369</td><td>997,510</td><td>1,914,879</td><td>293,771</td></th<>		877,000	917,369	997,510	1,914,879	293,771			
N'rth Carolina 1,235,660 128,200 1,147,585 1,275,785 262,320 Georgia 520,350 287,725 437,675 725,400 227,351 Florida 72,000 90,000 170,100 260,100 106,170 Mississippi 276 2,999,250 2,750,000 82,629 Texas 397,500 61,290 229,340 290,630 48,190 Arkansas 171,000 39,54,130 629,867 2,130,833 2,760,700 939,470 Tennessee 647,170 370,401 512,859 913,260 161,772 Missouri 984,460 998,510 3,862,135 486,634 6,632,577 4,466,534 6,098,511 2,148,693 Illinois 2,763,975 1,702,934 7,638,546 943,1480 1,876,183 Michigan 2,256,410 510,300 2,746,975 3,257,775 969,284 Mewasa 1,573,000 858,669 1,760,615 2,619,284 572,420 Mebraska 67,500		226.810	731.060	355.185	1,086,245	142,434			
8*th Carollina 155,700 287,725 437,675 725,400 69,897 Florida 72,000 90,000 170,100 260,100 106,170 Mississippi 1,377,910 650,750 2,099,250 2,730,000 82,629 Texas 397,500 61,299 229,340 290,630 48,190 Arkansas 171,000 171,000 171,000 171,000 19,240 Kentucky 3,954,130 629,867 2,130,833 2,760,700 939,470 Tennessee 647,170 370,401 512,859 913,260 161,779 Jilssouri 984,460 998,510 3,862,135 4,860,645 747,123 Illinois 2,763,975 1,702,901 3,188,680 3,257,713 Indiana 3,438,680 1,329,597 7,859,083 9,188,680 3,257,713 Michigan 2,256,410 510,300 2,746,975 3,257,725 969,284 Michigan 2,256,410 510,300 2,746,975 3,257,275 969,284		1.233,660	128,200	1,147,585	1,275,785	262,320			
Georgia 520,350 287,725 437,675 725,400 69,897 Florida 72,000 90,000 170,100 260,100 106,170 276 Mississippi 1,377,910 650,750 2,099,250 2,750,000 82,629 Arkansas 171,000 171,000 171,000 190,240 82,629 Arkansas 171,000 171,000 171,000 192,40 84,190 Metutucky 3,954,130 629,867 2,130,833 2,760,700 939,470 Tennessee 647,170 370,401 512,859 913,260 161,779 Missouri 984,460 998,510 3,862,135 486,6045 747,123 Ohio 3,964,840 1,632,057 7,466,534 6,098,591 2,148,693 Indiana 3,438,680 1,299,931 7,638,546 9,431,480 1,876,188 Michigan 2,250,410 510,300 2,746,975 3,257,775 969,284 Miewa 1,573,000 88,669 1,760,615 <th< td=""><td></td><td>125,700</td><td></td><td>1,178,380</td><td></td><td></td></th<>		125,700		1,178,380					
Florida			287,725	437,675					
Alabama 207,000 90,000 170,100 260,100 106,170 276 Louisiana 1,377,910 650,750 2,099,250 2,750,000 82,629 Arkansas 171,000 171,000 171,000 19,240 Arkansas 171,000 3,954,130 629,867 2,130,833 2,760,700 939,470 Tennessee 617,170 370,401 512,859 913,260 161,779 Illsouri 984,460 998,510 3,862,135 4,866,635 747,123 Indiana 3,438,680 1,329,597 7,859,983 9,186,680 2,2148,693 Illinois 2,763,975 1,792,934 7,638,546 9,431,480 1,876,188 Micconsin 903,830 680,860 1,259,589 1,944,490 1,876,188 Iowa 1,573,000 858,669 1,760,615 2,619,284 572,420 Minnesota 1,037,700 509,495 1,834,45 2,329,940 812,785 Kansas 166,800 781,721 316,550 </td <td></td> <td>72,000</td> <td></td> <td></td> <td></td> <td></td>		72,000							
Mississippi	Alabama	207,000	90,000	170,100	260,100				
Louisiana 1,377,910 650,750 2,099,250 2,750,000 82,629 Texas 397,500 61,290 229,340 290,630 48,190 Arkansas 1,71,000 171,000 171,000 19,240 Kentucky 3,954,130 629,867 2,130,833 2,760,700 939,470 Tennessee 617,170 370,401 52,859 913,260 161,779 Missouri 984,460 998,510 3,862,135 4,860,645 747,123 Indiana 3,438,680 1,329,597 7,859,083 9,188,680 3,257,713 Illinois 2,763,975 1,792,931 7,638,546 9,431,480 1,876,188 Michigan 2,256,410 510,300 2,746,975 3,257,275 969,284 Howa 1,573,000 858,669 1,259,589 1,940,449 616,144 Iowa 1,573,000 858,669 1,766,615 2619,284 572,420 Minnesota 1,037,700 509,495 1,883,445 2,332,940 812,78	Mississippi								
Texas 397,500 61,290 229,340 290,630 48,190 Arkansas 171,000 171,000 171,000 19,240 48,190 48,190 49,240 48,191 48,191 48,191 48,191 48,191 48,191 48,191 48,191 48,192 48,193 48,193 48,193 48,193 48,193 48,193 48,193 48,193 48,193 48,194 48,194 48,194 48,194 48,194 48,194 48,194 48,194 48,194 48,194 48,194 48,194 48,19	Louisiana	1,377,910							
Arkansas 171,000 171,000 171,000 19,240 Kentucky 3,954,130 629,867 2,130,833 2,760,700 939,470 Tennessee 647,170 370,401 512,859 913,260 161,779 Missouri 984,460 998,510 3,862,135 4,860,645 747,123 Ohio 3,964,840 1,632,957 4,466,534 6,098,591 2,148,693 Indiana 3,438,680 1,329,597 7,859,083 9,188,680 3,257,715 Michigan 2,256,410 510,300 2,746,975 3,257,275 969,284 Wisconsin 903,830 680,860 1,259,589 1,940,449 616,144 Iowa 1,573,000 858,669 1,760,615 2,619,284 72,420 Minnesota 1,037,700 509,495 1,883,445 2,332,940 812,785 Nebraska 67,500 45,000 404,980 449,980 205,878 Nevadaa 36,000 12,400 161,191 196,800 357,991	Texas	397,500		229,340	290,630				
Kentucky 3,954,130 629,867 2,130,833 2,760,700 933,470 Missouri 984,460 998,510 3,862,135 4,860,645 747,123 Ohio 3,964,840 1,632,057 7,466,534 6,098,591 2,148,693 Indiana 3,438,680 1,329,597 7,859,983 9,188,680 3,257,714 Illinois 2,763,975 1,702,934 7,638,546 9,431,480 1,876,188 Misconsin 903,830 680,860 1,259,589 1,940,449 616,144 Iowa 1,573,000 858,669 1,760,615 2,619,284 572,275 969,284 Minnesota 1,037,700 509,495 1,883,445 232,940 812,785 Kansas 166,800 781,721 316,550 1,098,271 317,781 Nebraska 67,500 45,000 404,980 449,980 205,870 Nevada 134,900 161,191 196,800 357,991 14,763 Montana 134,900 103,200 81,000	Arkansas	171,000		171,000	171.000	19,240			
Tennessee 647,170 370,401 542,859 913,260 161,774,123 Missouri 984,460 998,510 3,862,135 4,860,645 747,123 Ohio 3,964,840 1,632,057 7,859,083 9,188,680 1,2148,693 Indiana 2,763,975 1,792,934 7,638,546 9,431,480 1,876,188 Michigan 2,256,410 510,300 2,746,975 3,257,275 969,284 Wisconsin 903,830 680,860 1,259,589 1,940,449 616,144 Iowa 1,573,000 858,669 1,760,615 2,619,284 572,420 Minnesota 1,037,700 509,495 1,883,445 2,392,940 812,785 Kansas 166,800 781,721 316,550 10,98,271 317,781 Nebraska 67,500 45,000 404,980 449,980 205,877 Nevada 36,000 161,191 196,800 357,991 14,763 Montana 134,900 161,191 196,800 357,991	Kentueky	3,954,130	629,867	2,130,833	2,760,700	939,470			
Missouri 984,460 998,510 3,862,135 4,860,645 747,128 Ohio	Tennessee	617,170	370,401	512,859	913,260	161,779			
Ohio 3,964,840 1,632,057 4,466,534 6,098,591 2,148,693 3,257,713 Indiana 3,438,680 1,329,597 7,859,083 9,188,680 3,257,713 Illinois 2,763,975 1,792,934 7,638,546 9,431,480 3,257,775 969,284 Michigan 2,256,410 510,300 2,746,975 3,257,275 969,284 Iowa 1,573,000 858,669 1,760,615 2,619,284 572,420 Minnesota 1,037,700 509,495 1,883,445 2,392,940 812,785 Kansas 166,800 781,721 316,550 1,998,271 317,781 Nebraska 67,500 45,000 404,980 449,980 205,879 Nevada 36,000 142,083 149,400 291,483 18,907 Wyoning 3,600 103,200 81,000 184,200 74,378 New Mexico 30,000 90,000 90,000 86,060 Dakota 175,500 90,000 90,000 86	Missouri	984,460	998,510	3,862,135	4,860,645	747,123			
Indiana	Ohio			4,466,534	6,098,591	2,148,693			
Hilnois. 2,763,975 1,792,934 7,638,546 9,431,480 1,876,188 Michigan 2,256,410 510,300 2,746,975 3,257,275 969,284 Nicconsin 903,830 680,860 1,259,589 1,940,449 616,144 1,037,700 509,495 1,834,45 2,329,940 812,785 Kansas 1,037,700 509,495 1,834,45 2,329,940 812,785 Nebraska 67,500 45,000 404,980 449,980 205,870 Nevada 36,000 Colorado 572,400 142,083 149,400 291,483 18,907 144,763 Montana 134,900 103,200 81,000 184,200 74,378 New Mexico 90,000 Washington 135,000 135,000 0,000 90,000 86,060 California 777,600 77	Indiana	3,438,680	1,329,597	7,859,083	9,188,680	3,257,714			
Michigan 2.256,410 510,300 2.746,975 3.257,275 969,284 Wisconsin 903,830 689,866 1.259,589 1,940,449 616,144 Iowa 1,573,000 858,669 1,760,615 2,619,284 572,420 Minnesota 1,037,700 509,495 1,883,445 2,332,940 812,785 Kansas 166,800 781,721 316,550 1,098,271 317,781 Nebraska 67,500 45,000 404,980 449,980 205,870 Nevada 36,000 1,788 Colorado 572,400 142,083 149,400 291,483 18,907 Utah 134,900 161,191 196,800 357,991 14,763 Wyoning 3,600 81,000 184,200 74,378 New Mexico 90,000 90,000 90,000 86,060 Dakota 175,500 90,000 90,000 86,060 *Legal tenders 777,600 3,813,675 3,813,675 <td>Illinois</td> <td>2,763,975</td> <td>1,792,934</td> <td></td> <td>9,431,480</td> <td>1.876.183</td>	Illinois	2,763,975	1,792,934		9,431,480	1.876.183			
Wisconsin 903,830 680,860 1,259,589 1,940,449 616,144 Iowa 1,573,000 858,660 1,760,615 2,619,284 572,420 Minnesota 1,037,700 509,495 1,883,445 2,392,940 5812,785 Kansas 166,800 781,721 316,550 1,098,271 317,781 Nevrada 36,000 45,000 404,980 449,980 205,870 Nevada 134,900 161,191 196,800 357,991 14,763 Montana 134,900 103,200 81,000 184,200 74,378 Wyoming 3,600 90,000 90,000 86,060 New Mexico 90,000 90,000 90,000 86,060 Dakota 175,500 777,600 3,813,675 3,813,675 Totals 99,381,315 19,311,844 † 38,102,511	Michigan	2,256,410	510.300	2,746,975	3,257,275	969,284			
New Action 1,573,000 858,669 1,760,615 2,619,284 572,420 572,400 509,405 1,893,445 2,392,940 812,785 1,608,445 2,392,940 812,785 1,608,445 2,392,940 812,785 1,608,445 2,392,940 812,785 1,608,445 2,392,940 812,785 1,608,445 2,392,940 812,785 1,608,445 2,392,940 812,785 1,608,445 2,392,940 812,785 1,608,271 1,788	Wisconsin	903,830	680,860	1,259,589	1,940,449	616,144			
Minnesota 1,037,700 509,495 1,883,445 2,392,940 812,785 Kansas 166,800 781,721 316,550 1,098,271 317,781 Nebraska 67,500 45,000 404,980 449,980 205,870 Nevada 36,000 12,788 12,785 12,788 12,781 Colorado 572,400 142,033 149,400 291,483 18,907 Utah 134,900 161,191 196,800 357,991 14,763 Myoming 3,600 90,000 81,000 184,200 74,378 Wyoming 135,000 90,000 90,000 86,060 Dakota 175,500 3,813,675 3,813,675 Totals 99,381,315 19,311,844 † 38,102,511		1,573,000	858.669	1,760,615	2.619.284	572,420			
Kansas 166,800 781,721 316,550 1,098,271 317,781 Nebraska 67,500 45,000 404,980 449,980 205,870 Nevada 36,000 142,083 149,400 291,483 18,907 Utah 134,900 161,191 196,800 357,991 144,763 Montana 134,900 103,200 81,000 184,200 74,378 New Mexico 90,000 90,000 90,000 86,060 Dakota 175,500 90,000 90,000 86,060 California 777,600 3,813,675 3,813,675 Totals 99,381,315 19,311,844 † 38,102,511	Minnesota	1,037,700	509,495	1,883,445	2,392,940	812.785			
Nebraska 67,500 Nevada 45,000 Nevada 404,980 Nevada 205,870 Nevada Colorado 572,400 Nevada 142,083 Nevada 149,400 Nevada 291,483 Nevada 18,907 Nevada Wyoniug 3,600 New Mexico 36,000 Nevada 81,000 Nevada 184,200 Nevada 74,378 Nevada Dakota 175,500 Nevada 36,000 Nevada 38,100 Nevada		166,800	781,721		1,098,271	317,781			
Nevada 36,000 1,788 Colorado 572,400 142,083 149,400 291,483 18,907 Utah 134,900 161,191 196,800 357,991 14,763 Montana 3,600 103,200 81,000 184,200 74,378 Wyoming 3,600 90,000 90,000 86,060 New Mexico 90,000 90,000 90,000 86,060 Dakota 175,500 777,600 3,813,675 3,813,675 *Legal tenders 3,813,675 3,813,675 3,8102,511	Nebraska		45,000			205.870			
Colorado 572,400 142,083 149,400 291,483 18,907 Utah 134,900 161,191 196,800 357,991 14,763 Montana 134,900 103,200 81,000 184,200 74,378 New Mexico 90,000 90,000 90,000 86,060 86,060 Dakota 175,500 777,600 3,813,675 3,813,675 3,813,675 Totals 99,381,315 19,311,844 † \$38,102,511	Nevada	36,000				1.788			
Utah 134,900 161,191 196,800 357,991 14,763 Montana 134,900 103,200 81,000 184,200 74,378 Wyonning 3,600 90,000 184,200 74,378 Washington 135,000 90,000 90,000 86,060 California 777,600 3,813,675 3,813,675 Totals 99,381,315 19,311,844 † 38,102,511	Colorado		142.083	149,400	291.483	18.907			
Montana 134,800 103,200 81,000 184,200 74,378 Wyoming 3,600 90,000 90,000 90,000 86,060 New Mexico 90,000 90,000 90,000 86,060 Dakota 175,500 3,813,675 3,813,675 Legal tenders 3,813,675 3,813,675 3,813,675	Utah	134,900		196,800	357,991	14.763			
Wyoning New Mexico. 3,600 90,000 90,000 New Mexico. 135,000 90,000 90,000 86,060 Dakota 175,500 California Legal tenders 777,600 3,813,675 Totals 99,381,315 19,311,844 † 38,102,511	Montana		103,200		184,200	74,378			
New Mexico. 90,000 Washington. 135,000 Dakota. 175,500 California. 777,600 *Legal tenders 3,813,675 Totals. 99,381,315 19,311,844 † 18,102,511	Wyoming								
Washington 135,000 90,000 90,000 86,060 Dakota 175,500 777,600 3,813,675 Legal tenders 3,813,675 3810,075 Totals 99,381,315 19,311,844 † \$ 38,102,511	New Mexico.								
Dakota 175,500 3,813,675 3,813,675 3,813,675 3,813,675 4,102,511				90,000	90,000	86,060			
California 777,600 3,813,675 Totals 99,381,315 19,311,844 † \$ 38,102,511									
*Legal tenders 3,813,675 Totals 99,381,315 19,311,844 † 38,102,511		777,600							
Totals 99,381,315 19,311,844 † ; 38,102,511					3.813.675				
	-0								
	Totals	99,381,315	19,311,844	†	1	38,102,511			

* Deposited prior to June 20, 1874, and remaining at that date.
To retire circulation under Act of June 20, 1874, \$105,866,102, †Total deposits, \$128,991,621.

Knox & Lincoln .- The earnings of this road were as follows:

			Per ct. of
	1880.	1879.	inc. or dec.
Passengors	\$67,279	\$60,312	Ino., 11'5
Freight	46,294	32,866	Inc., 40.8
Other	10,010		Dec. 10.5
Total	\$123.584	\$104.366	Ino 18.5
Expenses	74.480		Ine. 30.6
Net earnings	\$49,103	\$47,300	Ino 1.8
Ohio & MississippiRecei	ver John	King, of th	e Ohio &

Mississippi Railroad, has filed his report for February in the United States Circuit Court, as follows:

The state of the s	
Cash on hand February 1, 1881	.\$13.063
Cash from station agents	429.997
Cash from conductors, &c	5,221
Cash from individual raiiroad companies	62,295
Cash from express companies	700
Total	\$511,278
DISBURSEMENTS.	
Vouchers prior to November 1, 1876	\$750
Vonchers subsequent to November 17, 1876	341,624
Pay-roll.	148,610
Arrearages. Cash on hand.	1,013 19,280
Campa da monte	13,280

-Notice is given to second mortgage bondholders that the conpon due on the first day of April, 1881, will be paid at the office, 52 William Street, New York.

Port Royal & Augusta.—Earnings for the year ending December 31, 1880, were as follows:

ricigns		 3229.668
Express		1 196
Passengers		 48 045
Mail		 5 699
Miscellaneons		 25,101
		,
Total	:	 \$309.634
Expenses		 222,634
		 222,00±
Not comings		A 2 - 2 2 2

Rochester & Pittsburg.—The securities of the Rochester & Pittsburg Railroad Company are ready for delivery in exchange for the certificates of the Union Trust Company, given for bonds of the Rochester & State Line Railway Company, deposited

pursuant to the terms of the bondholders' agreement, at the office of Walston H. Brown & Brother.

Office of Walston H. Brown & Brother.

Utah & Nevada—Utah Western.—The Utah Western Road was sold at public sale on Nov. 3. It was bid in by Mr. Riter, as the agent of Theodore Bassett, Trnstee for certain of the bondholders of the old company. A new company has been organized under the name of the Utah Western Railway. The articles filed set forth the objects and intents of the company, which, as stated in article four, are for the purpose of purchasing the property now known as the Utah Western Railway, and extending the same from its present southern terminus to Tanner's Springs, in Tintic Valley, Jnab County, being in all a distance of about 87 miles. The capital stock is pnt at \$2,000,000, of which 2,600 shares were subscribed by the incorporators. The directors named in the articles of association are: E. F. Bishop, of Bridgeport, Conn.; R. M. Bassett, Birmingham, Conn.; T. L. Watson, Bridgeport, Conn.; Cyrus W. Field and Benjamin Richardson, of New York City; P. L. Williams, W. W. Riter, Le Grand Young, Abram Gould, James Sharp and Bolivar Roberts, of Salt Lake City.

Utah Southern.—The following is the income account of

Utah Southern.—The following is the income account of this railroad company for the fiscal year ending Dec. 31, 1880.

Gross passenger earnings.	29,404 81,374 00,356 2,400	EXPENDITURES. Conducting transportat'n. Motive power. Maintenance of cars. Maintenance of way. General department. Taxes.	\$43,269 48,599 10,563 66,332 3,316 5,225
Gross mail earnings Gross demarrage earn'gs. Gross storage carnings Miscellaneous earnings	8,785 137 81 1,750	Total operating expenses. Permanent improvements Interest on bonds. Dividends.	
\$4! Percentage of earnings used	24,290		15,989 \$424,290

Gross earnings year 1880.\$394.985 | Net earnings year 1880..\$217,577 Gross earnings year 1879. 327,558 | Net earnings year 1879.. 177,041 Increase, 20.55 per cent.. \$67,327 | Increase, 28.54 per cent.. \$10,535

Wabash St. Louis & Pacific.—The Stock Exchange has been notified of a proposed increase in the stock of this company. The issue is intended for the purpose of taking up the bonds (\$3,025,000), and 24,800 shares of the Missouri Iowa & Nebraska road, some 150 miles in length. For these securities the Wabash company will issue 7,600 shares preferred and 7,500 common stock and \$2,250,000 bonds.

7,500 common stock and \$2,250,000 bonds.

—Mr. D. A. Easton, with the well-known bankers, Messrs. Boody, McLellan & Co., of this city, offers in our advertising columns a line of investment securities which investors will do well to examine. We understand that Mr. Easton also makes a specialty of Cincinnati securities, having been for many years a resident of that city and well acquainted with all particulars in relation to its issues, resources, &c.

—Messrs. R. M. Raven & Co., bankers, No. 15 Wall Street, offer for sale the first mortgage 7 per cent bonds of the Danville, Olney & Ohio River Railroad Company, which is constructing its line from the city of Danville, a railroad centre on the Wabash St. Louis & Pacific Railway in Illinois, sontherly to Oiney and Noble, on the Ohio & Mississippi Railroad, a distance of 100 miles, with slight variations to be added or deducted. The capital stock required on completion of the 100 miles will not exceed \$1,800,000. Bonded debt on same 7 per cent first mortgage, authorized by terms of mortgage, \$336,000. Five hundred thousand dollars of these first mortgage bonds and \$250,000 full paid capital stock of the company are offered to subscribers until April 15 next at par for the bonds, each bond for \$1,000 taking \$500 in stock.

BANKING AND FINANCIAL.

FISK & HATCH,

BANKERS.

AND DEALERS IN GOVERNMENT BONDS, And other desirable Investment Securities, NO. 5 NASSAU STREET, NEW YORK.

Buy and sell all issues of Government Bonds; in large or small amounts,

at current market prices, and will be pleased to furnish information in reference to all matters connected with investments in Government Bonds.

We are prepared to give information in regard to first-class Railway Securities and to execute orders for the same.

Buy and soil ali marketable Stocks and Bonds on commission, at the Stock Exchange or in the open market.

Receive accounts of Banks, Bankers, Merchants and others, and allow interest on daily balances; and for those keeping accounts with us we collect U. S. conpons and registered interest, and other conpons, dividends, &c., and credit without charge.

We give special attention to orders from Banks, Bankers, Institutions and investors out of the city, by Mail or Telegraph, to buy or seil Government Bonds, State and Railroad Bonds, Bank

Stocks, Railroad Stocks, and other scourities.

We have issued the Eighth Edition of "Memoranda Concerning Government Bonds," copies of which can be had on application.

FISK & HATCH.

The Bankers' Gazette.

The following dividends have recently been announced:

Name of Company.	Per cent.	When Payable.	Books Closed. (Days inclusive.)
Hallroads. Clu. Ind. 8t. L. & Chio. (quar.) Dayton & Michigan. Dayton & Michigan pref. (quar.) Honsatonic pref. (quar.) Paterson & Ramapo Pittsburg Ft. W. & Chic. (quar.). Pitts Ft. W. & C. special (quar.). Utlea & Black River Fanks. Gallatin National	\$2 \$2 3 134	April 5 April 16 April 5 April 5 April 5 April 1 March 30	March 27 to Apl. 7 March 27 to Apl. 7 April 5 to April 16 March 31 to Apl. 9

FRIDAY, APRIL 1, 1881-5 P. M.

The Money Market and Financial Situation.—The week has evinced a strong feeling in the stock market. On the general list of stocks closing rates are higher, and investment bonds have been particularly firm at advancing prices. The impression has become settled that the Government policy will keep money easy during the balance of the year, and this, added to the gold imports from abroad, which are now in progress and likely to continue, is sufficient to turn the markets in favor of the bulls.

Railroad traffic in the Northwest best since the sufficient that the sufficient to the sufficient that the markets in favor of the bulls.

likely to continue, is sufficient to turn the markets in favor of the bulls.

Railroad traffic in the Northwest has met with one of the worst months of March ever known, and there is no question but that the loss of net earnings on many of the railroads in that section has been so large during the first three months of the current year that it will scarcely be possible to make up the decrease (compared with 1880) during the remaining nine months of 1881. Unfortunately, there are few reports of net earnings from railroads, but one report just at hand from the Burlington Cedar Rapids & Northern shows how large is the loss in net profits as compared with the loss in gross receipts. This road made gross earnings in January and February, 1881, of \$292,259; in 1880, \$349,487; decrease, \$57,238. Net earnings in 1881, \$54,182; in 1880, \$140,775; decrease, \$86,593. If this for two mouths is a fair sample of the result of operations on railroads of the Northwest during the first quarter of this year—and we know of no reason why it should be worse than an average—it is clear that the loss of net profits has been very heavy. So far as the practical results of a bad winter have yet shown themselves in the effect upon dividends, the reduction in the Michigan Central to 1½ per cent quarterly, in place of 2 per cent, is the first taugible fruit.

The money market has been reasonably easy all the week at 4@6 per cent—except that there was a temporary spurt to-day, in which rates to stockbrokers advanced to 6 per cent gent plue 14.6

The money market has been reasonably easy all the week at 4@6 per cent—except that there was a temporary spurt to-day, in which rates to stockbrokers advanced to 6 per cent plus 1-16 per day. Prime commercial paper is quoted at 5@6 per cent.

The Bank of England ou Thursday showed a loss for the week of £262,000 in specie and the reserve is 47 per cent of liabilities, against 48 13-16 per cent last week; the discount rate is yet 3 per cent. The Bank of France shows a loss of 6,250,000 francs gold and 3,475,000 francs silver.

The last statement of the New York City Clearing-Honse banks, issued March 26, showed a decrease in the surplus above legal reserve of \$603,525, the total surplus being \$1,706,775, against \$2,310,300 the previous week.

The following table shows the chauges from the previous week and a comparison with the two preceding years:

		Differ'nces fr'm previous week.	1880. March 27.	1879. March 29.
Loans and dis.	\$300,622,000 57,668,900		\$290,866,700 51,773,800	
Net deposits. Legal tenders.	16,630,500 275,586,500 12,934,500	Dec. 2,345,100	260,340,500	19.512,100 198,945,600
Legal reserve. Reserve heid.		Dec. \$586,275		\$49,736,400 \$2,715,700
Surplus	\$1,706,775			

United States Bonds.—The price of four per cents at the close is 113%-114 ex-interest—about the highest price ever reached. Secretary Windom was in consultation with leading bankers to-day at the New York Snb-Treasury, where, in company with Attorney-General MacVeagh and Comptroller Knox, he had a free and informal talk on the subject of the funding operations of the Treasury. Opinions were expressed by different bankers, but no conclusions were arrived at, nor were any definite conclusions expected at this time. On his return to Washington, the Treasury policy will probably be announced. On one point the opinions seemed to be almost nnanimous, and that was in regard to the class of bonds which should be sold of those yet anthorized to be issned, the preference for 4 per cents instead of 4½ per cents being very decided.

The following circular to holders of called bonds was issned by the Treasury Department March 30:

Notice is hereby given that this Department will redeem, on and after and the content of the second of the content of the content of the called bonds was issned by the Treasury Department Warch 30:

by the Treasnry Department March 30:

Notice is hereby given that this Department will redeem, on and after April 1, 1881, any of the outstanding United States 5 per cent funded lean bonds of 1881, embraced in the one lundred and first call (which will mature May 21, 1881), at the rate of \$10125 in full payment for each \$100 of the bonds. All bonds forwarded for redemption should be addressed to the "Secretary of the Treasury, Loan Division, Washington, D. C.," and all registered bonds should be assigned to "The Secretary of the Treasury for redemption." Where parties desire checks in payment for registered bonds drawn to order of any one but the payee, they should assign them to "The Secretary of the Treasury, for redemption for account of ——" (here insert the name of the person or porsons to whose order the check should be made payable).

WILLIAM WINDOM, Secretary.

The closing prices at the New York Board have been as follows:

	Interess Periods.					March 31.	Aprel 1.
6s, 1881reg. 6s, 1881coup.	J. & J. J. & J.	*1024	*102¼ *102¼	*10214	*1024	1024	*1024
5e, 1881comp.	QFeb.	*10112 10158	10150	*10158	101%	*102	*x0078
4 128, 1891reg. 4 128, 1891comp.	QMar. QMar.	*111 ⁵ 8 *111 ⁵ 8	*1113	*112 *112	*1124 1124	1124 1124	11278
48, 1907reg. 48, 1907comp.	QJan.	1133	11448	11458	*1133 ₀ *1144 *131	114%	x114
6s, cur'cy, 1895rog. 6s, our'cy, 1896reg. 6s, cur'cy, 1897reg.	J. & J.	130	*130	131	*132 *133	*131	*130 *131 *132
6s, cur'oy, 1898reg. 6s, cur'oy, 1899reg.	J. & J.	*130			*134 *135	*133 *134	133 *134

* This is the price bid at the morning board; no sale was made.

The range in prices since Jan. 1, 1881, and the amount of each class of bonds ontstanding March 1, 1881, were as follows:

	Range since	Jan. 1, 1881.	Amount March 1, 1881.			
	Lowest.	Highest.	Registered.	Coupon.		
6s, 1881cp. 5s, 1881cp. 4 ¹ ₂ s, 1891cp. 4s, 1907cp. 6s, cur'ncy.rog.	100 ¹ 4 Feb. 24 111 ¹ 6 Mar. 10 112 ³ 8 Jan. 3	113 Feb/ 19 1144 Mar. 31	323,218,750 177,434,300 536,764,350	146,101,900 72,565,700 201,800,700		

Closing prices ot securities in London for three weeks past and the range since January 1, 1881, were as follows:

9	March March		A med 7	Range since Jan. 1, 1881.				
	18.	25.	1.	Lowest.	Highest.			
U. 8. 5s of 1881 U. 8. 4 ¹ 2s of 1891 U. 8. 4s of 1907	11434		11612	103 Feb. 24 114 ¹ 4 Feb. 24 115 ⁷ 8 Fob. 9	11612 Apr. 1			

State and Railroad Bonds.—All other transactions in Sonthern State bonds have been overshadowed by the activity in Tennessees at the Board. The bondholders' funding bill was up in the Tennessee Senate yesterday and again to-day, when it was defeated by a vote of 13 to 12. There was much excitement in the bonds on this intelligence, and in the last honr of business the sales of Tennessee 6s "new" went as follows, in the order named, viz: 59, 54, 55, 56, 57, 60, 57. Virginia consols are quoted 82–83; deferred, 15 bid; Louisiana consols, 58½.

Railroad bonds have been particularly strong and active, and nearly all the popular bouds have advanced this week. The rather speculative bonds, such as St. Louis & Iron Monntain incomes and Erie second consolidated, have naturally been the first to jump upward; but it is also noticed that the sound first mortgage bonds have advanced also, and a small order is sufficient to push np prices when the views of holders are all firmer.

The following securities were this week sold at the Exchange salesroom: State and Railroad Bonds .- All other transactions in Sonth-

salesroom:

Shares.	
8 Metrop, Nat. Bank	155
20 Broadway Ins	22412
40 U. S. Trust Co400	
13 St. Nichoias Ins	6912
1 Right N. Y. Soc. Librar	y.\$35
33 Kuickerbocker Fire 1na	8 62
45 Leuox Fire lus	71
10 German-American 1ns.	185
25 Metrop. Gaslight Co	13212
10 Leather Manf. Nat. B'k	1165
100 Twenty-third Street RI	R1504
100 Vicksburg & Meridi	an
RR. (assessment paid)	1218

	Bonds.
	\$1,000 Lehigh & Wilkesbarro
	Orion Boulet to Wilkonstille
3	Coal Co. consol. mort. 7s.
	dno 19001104
	500 City of Savannah 5s.
1	due 1909 844
	5,000 Chic. & Can. So. RR.
	1st mort. bonds 72
ı	1,000 Jerscy City 7s, due
1	1900110
1	1,300 Metrop. G'light serlp. 102
ı	10,000 Greenwood Lake RR.
П	
	2d mort. bonds 154

Rallroad and Miscellaneous Stocks.—The prospect of easy money during the period of the Treasnry funding operations and the steady imports of gold from abroad have overcome all other influences and turned the market in favor of the bulls. These circumstances, however, would amount to little in themselves, unless they were on the side which suits the purposes of selves, unless they were on the side which suits the purposes of some, if not most, of the very heavy stock operators in New York. It is almost too obvious to require comment that parties carrying \$50,000,000 of a highly watered stock—and it seems probable that as much or more than that amount of Western Union Telegraph is held by a very few parties—are very deeply interested in keeping up the market until their holdings can be distributed. It must be the effort of these holders for a long time to come to persuade the public by every possible means that Western Union can earn 6 per cent per anum on its present capital, and thus indnee purchases. A street rumor says that the plaintiff Williams has been offered \$100,000 to stop his litigation, and that the injunction snit will soon be dismissed. This is tion, and that the injunction snit will soon be dismissed.

tion, and that the injunction snit will soon be dismissed. This is given for whatever it may be worth.

As to railroad earuings, the latest reports at hand are for the third week in March, and generally show a continued loss in the Northwest, but increase in the Southwest. As to the loss in net earnings as compared with gross, some remarks are made above, though based only on the meagre information derived from the report of one road. There is no single point so much needed now for legitimate stock speculation as regular monthly reports of net earnings as well as the reports of gross receipts.

The Northern Pacific injunction case has been adjourned to Thursday, April 7, although when such heavy interests were involved it would appear that the question of continuing the injunction should have been heard as speedily as possible. The coal companies have agreed to another short suspension of work. The general market has been strong, with a slight reaction towards the close, when the rates for money advanced this afternoon to 1-16 per day in addition to the legal rate.

The daily highest and lowest prices have been as follows:

	Satu	rday. h 26.	Mone	tay. h 28.	Truese	lay, h 29.	Wedn Marc	nesd. h 30.	Thur Marc	oday. h 81.	Frid April	
Am. Dist. Tel.			65	65	64	65	64	65	6434	6434	d64	6514
Amer. Un. Tel.	rioi:	0077	movi.	0187	01	0017	81	82	81	82	9076	8194
Canada South. Cent. of N. J	79%	80% 102	79%	81%	81 101%	821/8 103	1013%			102%	8074 10175	108%
Cent. Pacific	85	85	84	86	8634	8016	87	89/2	8839	S896	8754	881/4
Ches. & Ohlo	+2352	24	23%	25	25	2534	25%	26	25%	2634	25%	2658
Do 1st pri.	2614	37 26¼	3614	40 28¼	2816	43½ 80¾	43 29%	4934 3134	30%	45 33¼	432	3216
Do 2d prf Chic. & Alton.		137	136	13914	130%	139%	*	140	*	140	*138	140
Chic. Bur.& Q.									168	160	16416	1661/6
Chic.M.&St.P.	11014	1119á	111174	11318	111534	141/8	108 x109} 122	190	110% *120%	112	11934	11236
Do pref. Chic. & N. W.	12136	1221/6		1244	123%	124%	19974	10:12/	10037	:2416	12314	12456
Do preid	1.19%	134	134	135	135¼ 135¼	13534	1351	13516	136¼ 134¼ 73¼	1361/4	12314 136	136
C.R.I.&P.new	132	13214	132	138	18516	136	135 7316	130	134	130 1/2 73 1/2	74	75
Ch.8t.1.&N.O. Ch.St.P.M.&O	*72 4134	71 4214	71% 41%	71% 42%	73%	73¾ 43¾	4218	4328	421.0	4314	4314	4356
Do pref.	09	100%	10036	1011	101%	102%	10046	10136	99%	100%	1 9996	100%
Do pref. Clev. C. C. & 1. Col. Chic. & 1. C.	+85	864	8036	861%	86%	871/8	*8618	87	8738	8716	37%	87%
Del.& H.Canal	2416	2456	2436 110	25¼ 111¼	24¾ 111	25	2434 1104	2134	25 110¾	25%		112%
Del.Lack.&W.	12036	12236	1214	12416	123	124%	12296	12374	a123	€ 245C	x1213	4 123
Denver& R.G.	10214	10.33%	\$103	1043%	x103	6,05%	1043	10675	107	10836	106¼ 5896	10734
Han.& St. Jo Do pref.	55¼ 101½	5634	10134	10374	103	57½ 103¾	102	104	5714	59%	10312	105
Hous.&Tex.C.							69	69	6876	89		
Illinois Cent	134	1341/2	134%		1951/2	136	1351/2	136	136	136%	13614	137%
Int.& Gt.Nor Lake Erle&W.	5214	5214	69	69	53	5982	58	58	53	53%	69 54	69 54
Lake Shore	1274	12836	128	1313%	131	5834 1325	13156	13234	b1325	6 3336		63176
Louisv.&Nash	91	91%	91%	92¾ 39¼	9216	93	9134	9236	9134	9214	9134	921/4
Manhattan	381/2	3834	2816	3914	38% 11	39%	38%	39	38%	39%	3812	39 13
Mar.&C.1st pf. Do 2d prf.			111/4	1173	7	7		****	778	734	734	81/4
Met. Elevated	114	11414	115	115	115	115	*1145	(115	115	115%	116	116
Mich.Central.	11114	1113%	25	114	11836 254	1141/4 2534	113 251/8	114 251/2	2516	2036	25¼	4 13% 26%
Mobile& Ohlo. Mo.Kans.&T.	2419	25¼ 48	45	25% 46	4556	46	4536	46	45%	46	45%	4614
Mor.& Essex					*121		1122	122	1224	12234	1857	12216
Nash.Ch.&StL	7614	8016	77:6	7934	7734	80	7716	78	77%	78½ 146¾	146	78 14634
N.Y.C. & H. R. N.Y. Elevated	1435	124%	14418 125	146	145% 125	$\frac{146\%}{125}$	14596 125	146¼ 125%	1-1241	6 2546	12436	12416
N.Y.L.E. & W.	4634	4734	47	4776	4776	4814	4754	4816	4816	485%	47%	4856
Do pref.	851/8	85%	85%	86	86	8014	8536	85/8	8736	8834	1 88%	8834
N.Y.Ont. & W. Northern Pac.	34¾ 39¼	3516 4318	85¼ 42	35¾ 42¾	3534 42	36 4234	4154	361/4 423/6	3618	3678	36%	4234
Do pref.	6736	6016	6934	71	7016	711/4	705	715 3158	7156	7214 3116	7234	7.276
Ohio Central	2934	30%	3014	81	81	311%	3034	811/8	31	3136	30	311/8
Ohio & Miss	423/8	43%	431/8	4416	411/8	4416	141/8	4438	44	44%	48¾	445%
Do pref. Pacific Mall	55%	5634	55%	5714	55.2	5736	55	55%	551/4	57	54	5556
Panama			22776 6114	228						****	237	237
Phil. & Read'g	6014	61 % 42 %	*40	64 4416	0316 4514	63%	63	64 47	631/2	631/4		637/8
St.L.A.& T.H.	12434	12516	12016	127	127	127%	4074		129	130	129	129
Do pref. St.L.I.M. & So.	63	6436	685%	651/8	64%	65%	64	647/8	6474	65%	6456	6516
DL.L. & S.F FRH.	40%	40.55	42	42	42	42	*41	43	*41	42	4176	417/9
Do 1st pref.	62% 95	62½ 95	*611 <u>%</u> 95	63 95	96	96	63 951%	63 951/6	63 *95	90	9616	9616
Tex.& Pacific.		55%	551/8	5614	5614	5636	5516	56	55%	56	055%	5736
Union Pacific.	11756	11856	117%	1191%	1:834	11956	11856	119	118%	12014	11976	12116
Wah.St.L.&P.	4516 8714	46 88¼	46 87%	8916	46¼ 88¼	4678 89%	45% 88%	4636 89	89	46% 89%	4834 8914	9034
West. Un. Tel.	112%	114%	11234	114	113%	1137	11834			114%	114	115
# There are t	ha nw	tour b	ld one			anta v			+ + ho			

*These are the prices bid and asked; no sale was made at the Board.

+ Sales were also made ex-certificates as follows: Saturday, 7%079; Monday, 774/0784; Tuesday, 774/0785; Wednosday, 75; Thursday, 78½/078½; Friday, 75½/0781; Tuesday, 75½/078½; Friday, 75½/0781;

- Sales were also made ex-dividend at 102%/0103%.

- Sales were also made ex-dividend at 1124/0122½.

- Sales were also made ex-dividend at 1124/0122½.

- A Sales were also made ex-dividend at 181/0182½.

- A Sales were also made ex-dividend at 181/0182½.

- A Sales were also made ex-dividend at 181/0182½.

- A Sales were also made ex-dividend at 181/0182½.

Exchange.—The market for foreign exchange has been firmer during the past few days, and the leading drawers of sterling advanced their rates again to-day. Specie is still moving freely in this direction from Europe, and it is difficult to see how we can expect to have exchange kept np to much higher rates without a change in the trade movement. Possibly the return of 6 per cent bonds from Europe, which is some to take place when the last coupon matnres, may be an infinence of some importance. The rates for actual business to-day were about 480% for bankers' 60 days' sterling and 482% for demand. Cable transfers 483%. Prime commercial bills 479.

Quotations for foreign exchange are as follows:

April 1.	Sixty Days.	Demand.
Prime hankers' sterling bills on London. Prime commercial Documentary commercial Paris (francs)	4 79 4 @ 4 80 4 78 4 @ 4 79 5 28 3 6 5 26 4	4 83 @4 84 4 814@4 82 4 804 @4 81 5 2558@5 2348
Amsterdam (guilders) Frankfort (reichmarks) Bremen (reichmarks)	93120 94	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$

U. S. Sub-Treasury.—The following table shows the receipts and payments at the Sub-Treasury in this city, as well as the balances in the same, for each day of the past week:

		_	Balances.			
-	Receipts.	Payments.	Coin.	Currency.		
Mar. 26 " 28 " 29 " 30 " 31 April 1 Total	1,313,028 78 1,466,824 69 980,023 66 921,822 21 1,033,611 62	1,999,028 09 2,947,427 10 1,449,911 15 1,502,516 27	91,670,650 22 90,213,643 19 89,766,102 03 89,100,175 03 88,068,586 01	3,668,981 34 3,646,635 81		

Coins.—The following are quotations in gold for various coins:

The state of the s	the court in Ford Tox (third to comp)
Sovereigns\$4 82 @\$4 86	1000
Po 10, 618 110 04 07 00 00	Silver 48 and 48 994@ par.
Napoleons 3 82 @ 3 86	Five frames 92 @ - 94
X X Reichmarks. 4 72 @ 4 76	Mexican dollars — 88120 — 8912
X Guilders 3 92 @ 3 98	Do uncommero'l. — $87\frac{1}{2}$ @ — $88\frac{1}{2}$
Span'h Doubloons.15 55 @15 75	English silver 4 72 @ 4 80
Mex. Doubloous 15 45 @15 60	Prus. silv. thalers. — 68 @ — 69
Fine silver pars 1 1278 1 1318	U. S. trade dollars — 994 @ — 9958
Fine gold Dars par @ la prem.	U. S. silver dollars — 9978 @ par.
Dimes & le dimos 9931@ par	

Railroad Earnings.—The latest railroad earnings and the totals from Jan. 1 to latest dates are given below. The statement includes the gross earnings of all railroads from which returns can be obtained. The columns under the heading "Jan. 1 to latest date" furnish the gross earnings from Jan. 1 to, and including, the period mentioned in the second column

1	Latest ear	nings rep	orled—— —	Jan. 1 to la	lesi dale.—
1	Week or Mo.	1881.	1880.	1881.	1880.
١	Ala.Gt. Southern. February	\$63,291	\$51,227	\$120,282	\$106,628
ı	Atl. Miss. & Ohio. January	164,917	156,870	164,917	156,870
ı		20,438			
ı	Bost. & N.Y. Air-L. January		21,587	20,438	21,587
ı	Bur.C.Rap.& No3d wk Mar.	35,837	40,616	373,518	475,607 62,389
ł	Cairo & St. Louis.2d wk Mar.	9,492	6,065	. 84,932	62,389
ł	Central Pacifio February 1	.400.000	1,070,487	3,002,907	2,271,101
ı	Chicago & Alton .3d wk Mar.	120,395	171,532	1,324.264	1 502 472
ı	Chlo. & East. Ill3d wk Mar.	30.514	23,653		1,502,472 221,111
ı	Chief & C. Chair W. and Man 10	21 402	20,000	331,075	221,111
ı	Chic.& G.Trk. Wk.end. Mar. 19	31,995	31,590	271.652	224,833
1	Chie. Mil. & St. P.3d wk Mar.	213,000	204,182	2,167.000	2,091,215
ı	Chic. & Northw. February	957,300	1,131,683	2,197,967	2,286,315
ı	Chie St P Min&O 3d wk Mar.	41,548	32,139	336.794	283,473
1	St. Paul & S. City. 3d wk Mar. Chie. & W. Mich. 3d wk Jan.	15,323	27,921	212,557	253.219
В	This & W Mich 3d wir lan	15 996	10 048	44,091	36,603
ı	The Total State T. S. C. The house were	15,226 $160,981$	12,246 $172,541$		
ı	Cin. Ind.St. L.& C.February	100,981	172,541	332,447	328,238
1	Cin. Sand. & Clev.3d wk Jan.	11,215	10,741	36,398	31,519
ı	Cin. & Springt3d wk Mar. Clev. Coi. Cin. & I. 3d wk Mar.	18,090	16,562	198,772	182,552 $827,192$
B	Clev. Col. Cin. & I. 3d wk Mar.	84.844	77.474	801.713	827.192
	Ciev. Mt.V. & Del.3d wk Mar.	7,451	77,474 8,269	198,772 801,713 85,339	93,031
ı	Denver & Rio Gr 3d wk Mar.	85.294	35,537	885.186	359,373
ı					
Į1	DesM.&Ft.Dodge.1st wk Mar	3,889	5,588	45,329	45,032
1	Dubuque&S.City.3d wk Mar.	12.592	22,880	162,096	220,808
ı	Dubuque&8.City.3d wk Mar. East Tenn.V.& G.3d wk Mar.	26,511	22,167	303,756	283,862
ı	Flint & Pere Mar. 3d wk Mar.	36,201	32,658	358,154	323,446
ł	Gal. Har. & San A. 2d wk Mar.	26.146	21,896		
i	Grand Trunk, Wk.end.Mar.26 Gr't Western, Wk.end.Mar.25	217,488	209,892	2,372,738	2.286.934
ı	Grit Western Wk and Mar 25	110,787	106,546	1,157,010	1 088 184
ı	Hannibal & St. In Sdwb Mar	37,489	48,557	389,036	199 715
i	Hannihal&St. Jo. 3d wk Mar. Houst. & Texas C. 3d wk Mar.	69,758	51,580	923,845	1,088,184 488,715 762,391
ı	finale Caras C. Su wa Mar.		91,000		02451
i	Illinois Cen. (Ill.). February	421,235	487,269	899,034	954,718
ı	Do (Iowa). February	71,616	126,537	194,289	253,721
ı	Indiana Bl. & W3d wk Mar.	26,569	37,834	251,257	254,683
H	Ind. Dec. & SpFebruary	33,602	******	73.881	
ı	lut. & Gt. North3d wk Mar.	48.656	25,433	548.939	382,849
ı	lowa CentralJanuary	66,169		66,169	
ı	lowa CentralJanuary K. C. Ft. S.& Gulf.2d wk Jan.	27,063	18,403	52,918	32,727
ı	Lake Erie & West.3d wk Mar.	20,367	18,981	261,886	150,647
	Little Rk. & Ft. 8. January	55,800	49,500	55,800	49,800
Į		200,100	128,500	2,253,850	1,662,390
ı	Louisv. & Nashv. 3d wk Mar.			207 005	1,002,000
ı	Memp. & Charl3d wk Mar.	26,019	21,257	307,995	298,280
ı	Memp. Pad. & No.2d wk Mar.	4,954	4,032	46.622	43,909
	Minr. & St. Louis. January	50,403	42,888	50,403	42,888
	Mobile & Olio February	211,353	204,094	429,596	42,888 454,210
١	Nashy, Ch. & St. L. Fehruary	190.866	191.154	369,009	396.788
	N. Y. L. Erie & W. January	1.443,437	1,296,381	1,443,437	1,296,381
	N.Y. L. Erie & W. January N.Y. & N. Engl'd. February	176.429	1,296,381 149,907	366,178	314,139
	N. Y. Pa. & Ohio. January	421,908	412,365	421,908	412,365
		382,657	330,860	768,813	665,354
	Northern Central, February.	34,333	26,592	282.789	238,785
۵	Northern Pacific .3d wk Mar. Ogd. & L. Champ, Fobruary	94,000	20,002	202.100	400,700
	Ogd. & L. Champ. Fobruary	23,268 $10,788$	22,747	48,170	52,949
	Pad.& Elizabetht.2d wk Mar.	10,788	22,747 5,775	104,234	74,240
	Pennsylvania February	3,095,614	2,944.576	6,284.829	52,949 74,240 6,028,127
	Peoria Dec. & Ev. 3d wk Mar.	7,129	8,243	103,839	59,543
	Philadel. & Erie. February	225,501	245,372	419,804	469,679
۱	Phila. & Reading. February	1.136.428	1.085,162		
ı	St.L.Alt.&T.H3d wk Mar.	29,667	23,394	293,650	276,092
ł	Do (backs) 2d why Man	14,010	13,793	171.494	150,710
١	Do (brohs) 3d wk Mar. St. L. Iron Mt. & S. 3d wk Mar.	164,400	112,538	1,645,048	1,394,657
ا	St. L. Iron Mt. & S. 3d WK Mar.	50 500			523,482
ı	St. L. & San Fran. 3d wk Mar.	58,563	40,139	563,728	20,452
ı	St.Paul & Duluth. January	39,915	38,191 59,324	39,915	38,191 452,153 60,391
	St.P.Minn.& Man. 3d wk Mar.	74,225	59,324	611,521	402,103
j	Scioto Valley 3d wk Mar.	6,908	6,664	63,758	60,391
ا	Texas & Pacino February			514,423	457,423
ا	Union Paoific 18 dys Mar		1,014,000		
ı	Wat. St. L. & Pac. 3d wk Mar.	309,402	344,929	2,466,558	2,711,974
1					

New York City Banks.—The tollowing statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on March 26 1881:

1881:						
			Aver	age amour	it of	
20 1	0				Net dept's	
Banks.	Capital.	Loans and	Specie.	Legal	other	Oircula-
		discounts.	Decore	Tenders.	than U. S.	tion.
AT- 27. 1	\$ 000 000	8,208,000	1,797,000	333,000	7,360,000	495,000
New York Manhattan Co	2,000,000	6.759.900	512,200	238,200	4,570,000	400
Merchants	2.000.000	7,122,300	768,800	714,500	5,910,600	360,000
Mechanics'	2,000,000 2,000,000 1,200,000	7.279,000	1,251,000	230,000	5,080,000	4
Union	1,200,000	4,550,000	1,003.300	10,400	5,767,000 5,990,900	1.100
America	3,000,000	0.011.900	789,000	836,900 60,000	3,585,000	267,000
Phœnlx	1,000,000		2,662,100	177,000	9,187,000	
City Tradesmen's	1.000.000	3.155,200	398,400	177,000 71,500	1.984.200	783,700
Fulton	600,000 300,000	1,719,700	309,000	128,600	1,267,300	
Chemical Merch'nts' Exch.	300,000	12,334,800 3,457,000	2,007,100 443,000	254,300 388,100	11,961,800 3,237,500	227.700
Gallatin Nation'l	1,000,000	4,503,800	569,500	83,100	2,639,000	788.900
Butchers'&Drov.	300,000		855,800	86,100	1,568,000	243,800
Mechanics' & Tr.	200,000	955,000	136,000	122,000	976,000	174,000
Green wich	900,000	967 600	17,300	193,100	961.600 2.117.700	2,700 473,000
Leather Man'f'rs Seventh Ward	600,060 300,000 800,000 5,000,000	2.824,200 852,200	523,500 149,200	61,200 64,500	794,700	37,000
Beventh Ward	800,000	3,492,600	883,300	82,300	9.582.700	31,000
State of N. York. American Exch	5 000,000	18.413.000	1,915,000	540,000	9.823.003	
Commerce	5,000,000	14,545,900	3,059,700	423,000	9.433,200 3.911,500	1,164,500
Broadway	1,000,000	5,394,200	810,300	223,000	3,911,500	802.400
Mercantile	1,000,000	3,976,700	939,900	36,300	3,838,800	191,900
Paclfic	422,700 1,500,000	2.265,900	368,800 611,600	194,400 164,200	2,924.900	1.110.900
Republic Chatham	450,000	5,237,700 2,957.000	713,706	100.900	9 157 800	45,000
People's	412,500	1,441,500	713,706 390,500	81,600	1.595.100	5,400
North America	700,000	2.450,66C	186,000	81,600 200,000 517,700	1,595,100 2,293,000 6,147,600	700
Hanover	1,000,000	6.679,200	1,029,900	517,700	6.147.000	795,100
lrving	500,000	3.068.000 13.672.000	2,612,000	194,200 135,000	2,814,006	423,200 1,078,000
Metropolitan Citlzens'	3,000,000 600,000	2,030,600	244.900	250.600	1,976,600	265,700
Nassau	1.000,000	2,424,300	327,300 482,900	106,200	2.405.000	3,900
Market	1,000,000	2.609,906	482.900	78.600	2,301.006	180.000
St. Nicholas	500,000	1,737,300	240,600	100.100	1,272,500	449,500
Shoe & Leather Corn Exchange	500,000	3.401.000 3.709.900	845,000	324,000 33,000		450,000 4,600
Continental	1,000,000 1,000,000 300,000 400,000	5.866.300	1,652,100	208,800	6.368,800	780,800
Oriental	300.000	1,872,800	36,000	255,300	1.686,500	
	400,000	2,868,000	794,000 5,141.100	100,000	8.370,000	45,000
Marine Importers' & Tr	1,500,000	TA'SAL'DIN	5,141.100	510,800	21.042.700 20.007.600	1,087,400
Park	2,000,000		4,333,500 178,200	538.200	725.100	40,000
Mech. Bkg. Ass'n North River	500,000	996,200 869,200	35.306	105.50	904.700	
East River	250,000	1,003,300	113,000	90.20	732,300	224,400
Fourth National.	240,000 250,000 3,200,000	17,120.7 C	3,560,000	654.SiH	16.483,400	810,000
Central Nat	2,000,000	9.948,000	858,0-41	7/2,000	8,013,000	1,287,000
Second Nation'i, Ninth National First National	300,000	2,770.000	455. 00 1,082,500	372.100 352, 00	3,285,000 5,621,600	45,000 176,700
Ninth National	750,000 500,000	5.241,700 14,488,200	3,732 700	162.400	15,841,700	450,000
Third National	1,000,000	5.729.000	1,718,500	192,8 10	6,409,100	
Third National N. Y. Nat. Exch	1,000,000	1,403,100 1,681,600	168.900	93,300	1,066,200	270,000
BOWELA MARIOUSI	250,000	1,681,600	27.000	352,000	1,371,600	223,500
N. York County	200,000	1,825,500	21.100	375.80	1,434,600	180,000
Chase National	750,000 300,000	2,466,300 4,175,500	275,100 919,900	47,90 113,10	2.059.100 4.688.400	91,800
Chase National	100,000	1.705.760	381,200			
German Exch	207,000	1.705,769	35,000	84,003	1,317,100	*****
Germanla	200,000	1,119,700	79,500	1 2,0 0	1 278 100	******
Made 1	20 00K 000	200 000 00	ET 882 0 0	10 024 500	275,5 6,500	18 890 5 11
Total	FOAT, PLYST, WORLD	300,622,00	וו מישיים נוסו	TC'32 >+'D'M.	210,0 0,000	10,000,0

GENERAL QUOTATIONS OF STOCKS AND BONDS.

Quotations in Now York represent the per cent value, whatever the par may be; other quotations are frequently made per share.

The following abbreviations are often used, viz.: "M.," for mortgage; "g.," for gold; "g'd," for guaranteed; "end.," for endersed; "cons." for consolidated; "couv.," for convertible; "s. f.," for sinking fund; "l. g.," for land grant.

Quotations in New York are to Thursday; from other cities, to late mail dates.

Subscribers will confor a favor by giving notice of any error discovered in these Quotations.

					1		7	
UNITED STATES BONDS.	Bid.	Ask.	STATE SECURITIES.	Bid.	Ask.	CITY SECURITIES.	Bid.	Ask.
UNITED STATES BONDS.			Virginia-(Continued)-			Hartford, CtCity 6s, var. dates	101	109
68. 1881	0214	10212	6s, consol., 2d seriesJ & J	34 141 ₂	34 16	Capitol, untax, 68	121	122
68, 1881	024	1024	6s. deferred bonds	4934	5012	Hartford Town 4 12s, untax	1108	1071
5s, funded, 1881compQ-F	02	10218	Tax-receivable conpons	94	96 96	Houston, Tex.—10s.	20	30
5s, funded, 1881reg Q-F l 5s, funded, 1881conp. Q-F l 4 lss, 1891reg Q-M l 4 lss, 1891conp. Q-M l	12^{18}	11238	Past-due consol, compons	94	86	6s, funded. Indianapolis, Ind.—7-30s, 93-99. J&J	112	30
48, 1907	1338	11313	Albany, N. Y6s, longVariousl	106		Jersey City-6s, water, iong, 1895.	1105 - 1	107
68. Currency, 1895regJ&J 1	30	114-2	7s long	117		7s, water, 1899-1902J & J 7s, improvement, 1891-'94Var.	108	113
on, Ourroudy, 1	. 47		Gs, 1876-'90			7s, Bergen, long	107	108
6s, Currency, 1897regJ&J 1 6s, Currency, 1898regJ&J 1	33		Wharf 78, 1880J&J* Allegheny Co., 58J&J*			do 78.M&8 and J&D	103	106 110
6s, Currency, 1899regJ&J	134		Allegheny Co., 58J&J* Atlanta, Ga.—78	110	114 120	Bayonne City, 7s, long. J&J Lawrence, Mass.—6s, 1894A& Ol	104	105
FOREIGN GOV. SECURIT'S.			Do. 8s. Waterworks	107	120	Long Island City, N.Y-Water,78,'95	10312	121
Quobec-5s, 1908 M&N 1	04		Waterworks. Augusta, Me.—6s, 1887, mun. F&Al	107^{1}_{2}	$\frac{108^{1}}{112}$	Londsville, Ky7s, long dates. Var.	117	119 112
STATE SECURITIES.			Augusta, Ga-7sVarious Austiu, Texas-10s	105	112	Long Island City, N.Y—Water, 78, 95 Louisville, Ky.—78, loug dates. Var.! 78, short dates. Var.! 68, long. Var.! 68, short. Var.!	108	110
Alabama—Class "A," 2 to 5, 1906	$\frac{7138}{79}$.		Baltimore—6s, City Hail, 1884 Q—J 6s, Pitts. & Con'v. RR., 1886. J&J	108	112	6s. shortVar.	103	105
Class (IR 22 So 1000	$\frac{72}{95}$	100	6s, consol., 1890	$118\frac{1}{2}$	119	Lowell, Mass6s, 1890, W. L.M&Ni	118	120
Class 'C," 2 to 4, 1906. 68, 10-20, 1900. J & J 1	845 ₈ .		6s, consol., 1890. Q—J 6s, Balt. & O. loan, 1890. Q—J 6s, Park, 1890. Q—M 6s, bounty, 1893. M & S	$\frac{1181}{117}$	119	Lynchburg, Va.—68	106	109 125
arkansas—os, ilinded, 1899J & J	23		6s, bounty, 1893	120	123	8s. J & J Lynn, Mass.—6s, 1887. F&A! Water loan, 6s, 1891-96. J&: 5s, 1882. M&N	109	110
78, L. R. & Ft. S. issuo, 1900. A & O 78, Memphis & L. R., 1899. A & O	12	12	6s, do exempt, 1893 M & S 5s, funding, 1894 M&N	119	126 122	Water loan, 6s, 1894-96J&l	119	121
78, L. R. P. B. & N. O., 1900 A & O	8 .]	6s, 1900. J&J 6s, West, Md. RR., 1902 J&J			Macon. Ga/8	TOO	105
78, L. R. P. B. & N. O., 1900 A & O 78, Mlss. O. & R. Riv., 1900 A & O 78, Ark. Central RR., 1900 A & O		11	6s, West, Md. RR., 1902 J&J 5s. conset. 1885	125 104	130	Manchester, N.H.—58, 1883-85J&J 68, 1894	102	103 118
7s, Levee of 1871, 1900J & J California—6s, 1874	8	10	os, vests, and tre, 1992 Jed J. Ss, consol, 1885 Q J. Gs, Valley RR., 1886 A & O. 5s, new 1916 M&N Baugor, Mc.—6s, RR., 1890-94 Var. J. Gr. vector, 1905	112_{2}	113	6s, 1894J&J! Memphis, Tenn.—6s, CJ&J	25	
California—68, 1874			58, new 1916	$\frac{120}{112}$	$122\frac{1}{2}$ $112\frac{1}{2}$	68, A & BJ&J 68, gold, fund., 1900	25 25	
68, 1883-1-5	04 .		6s, water, 1905J&J	117	120	68, A & B. J&J 68, gold, fund., 1900 M & N 68, end., M. & C. RR	40	50
	90	96	6s. B. & Piscataguis RR '99.A&O1	11212	11319	Milwaukee, Wis.—5s, 1891J & D	35 98	45 102
Georgia-6s, 1880-86 F & A 1			Bath, Mo6s, railroad ald Vari	9912	100	ys, 1896-1901Var.	109	
7s, new bonds, 1886J & J ¹ 7s, endorsed, 1886J 1	1012		Belfast, Me.—6s, railroad aid, '98., t	101	10112	68, consols J&J Milwaukee, Wis.—58, 1891 J&D -8, 1896-1901 Var. 78, water, 1902 J&J Mobile, Ala.—3-1-58, funded M&N Montgomery, Ala.—New 38 J&J	115	50
7s, gold bonds, 1890Q-J 1	17 1	120	Boston, Mass6s, enr, long, 1905 Vari	125	127	Montgomery, AlaNew 3s J & d	52	60
Kansas—78, long. J&J 1	12 1	18	4s, currency, 1899	104	103	Vashvilla Tunn Ca old	100	85 110
Louisiana-New con. 7s, 1914. J&J	56 ³ 8	59 ¹ 4 58	Sterling, 58, gold, 1893 A&O	}		Gs, new	100	110 113
78, new bonds, 1886. J & J I 78, condorsed, 1886. 1 1 78, gold bonds, 1890 Q-J I 88, 76, '86. A & O Kansas-78, long J&J I Louislana—New con. 78, 1914. J&J 78, small bonds Mainc—48, 1883 F&A & O War debts assumed, 68, '89 A& O I War loan. 68, 1881 M&S	02 1	04	Baugor, Mc.—6s, RR.,1890-'94.Var.! 6s, vater, 1905. 6s, E.& N.A. Railroad, 1891. J&J! 6s, B. & Piscataquis RR., '99.A&Ol Bath, Mo.—6s, railroad ald. Var! 5s, 1897. mudelpn! Belfast, Mc.—6s, railroad ald, '98. Boston, Mass.—6s, ear, long, 1905 Var! 4s, currency, 1899. J&J Sterling, 5s, gold, 1893. A&O! do 5s, gold, 1899. J&J: do 5s, gold, 1899. J&J: do 5s, gold, 1899. J&J: 7s, 183J.95. J&J 7s, 183J.95. J&J 7s, Park, 1915-18. J&J			6s, new. Newark—6s, loug. Var. 7s, long. Var. 7s, water, long. Var. New Bedford, Mass.—6s, 1909. A&O	116	117
War debts assumed, 6s, '89. A& Old War loan 6s 1997	15 11	16	Brooklyn, N.Y.—7s, '81-831 & J	103	110	78, water, long	119	120 130
Maryland—6s, defense, 1883. J&J	07 1	05	78, Park, 1915-18J & J	138	140	5s, 1900, Water Loan	110	115
68, exempt, 1887	09	•••••	7s Water 1903 J & I	137 1	139 139	N. Brunswick, N. J.—78	105	107 ¹ 2 100
6s, 1890Q—J	09 .		6s, Water, 1899-1909J & J	117	120	Newhuryport, Mass.—6s, 1890.J&J	113	115
58, 1880-'90. Q-J L Massachusetts—5s, 1882 gold J&J L	00 03 i	0312	7s, Bridge, 1915. J & J 6s, Water, 1899-1909. J & J 6s, Park, 1900-1924. J & J Kings Co. 7s, 1882-789. M & N	124	$\frac{127}{114}$	N. Haven, Ct.—Town, 6s, Alr Line		
War debts assinied, 68, '89 A& O War loan, 68, 183J. M&S 1 Maryland—68, defense, 1883. J&J i 68, exempt, 1887. J&J i 68, Hospital, 1882-87. J&J i 68, 1890. Q—J i 58, 1890'90. Q—J i Massachusetts—58, 1883, gold J&J i 58, gold, 1890. A&O i 58, gold, 1890. Var i 58, gold, 1894. Var i	14 1	16	do 6s, 1880-'86M & N	103	115	do 6s, Town Hall		
58, g., sterling, 1891	08 1	10 2	78. water, long	115	$\begin{array}{c c} 116 \\ 120 \end{array}$	do 68.		*****
do do 1894M&N 14	$\begin{array}{c c} 09 & 1 \\ 07 & 1 \end{array}$	11	Gs, Park, 1926	108	112 111	Town, 6s, war lounded of 6s, Town Hall. City, 7s, sewerage do 6s. do 5s, 1897. New Orleans, La.—Premium bonds. Carpedidated 6s. 1892.	41	13
58, gold, 1894. A&O 58, gold, 1894. Var. 1 58, g., sterling, 1891. J&J 1 do do 1894. M&N 1 do do 1888. A&O 1 Michigan—68, 1883. J&J 1 78, 1890. M&N Minnesota—78, Rit. repudiated. Missonri—68, 1886. J&J Funding bonds, 1894-95. J&J 1 Long bonds, 1894-95. J&J Long bonds, 189-90. J&J 1 Long bonds, 189-90. J&J L	02		Kings Co. 78, 1832-39 M & N do 6s, 1880-36 M & N Buflalo, N. Y.—78, 1880-'95 Var. 7s, water, long Vrr. 6s, Park, 1926 M& Si Cambridge, Mass.—5s, 1889 A&Of 6s, 1894-96, water loan J&Ji 6s, 1904. dity bands	122				
78, 1890	00 i			125	127	Newport—Water bonds. N.Y.City5s, water stock, '90.Q-F	1124	11234
Mlssonri-6s, 1886J & J	0812		Charleston, S.C.—6s, st'k,'76-98Q-J 7s, fire loan bonds, 1890J & J	70		6s, do 1883-90Q-F 6s, aquednet stock, '84-1911Q-F	101	115
Long bonds, '89-90J & J 1	11		7s, non-tax bonds	70	77	7s, pipes and mains, 1900 M & N	128	120 130
Long bonds, '89-90 J & J 1 Asylun or University, 1392 J & J 1 Hannibal & St. Jo., 1886 J & J 1 do do 1887 J & J 1	$\frac{12}{08}$.		Chelsea. Mass.—6s. '97, water l.F.&A† Chicago, 1ll.—7s. water bonds, 1892	116	117	6s, reservoir bonds, 1907-'11.Q-F 5s, Cent. Park bonds, 1898Q-F	120	122 110
do do 1887J & J 10	09		7s, water bonds. 1895	124	125	6s, do 1895Q-F 7s, dock bonds, 1901	118	119
N. Hampshire—58, 1892	$\frac{1}{22}$	$\begin{bmatrix} 14 \\ 23 \end{bmatrix}$	7s, elty bonds, 1892 7s, elty bonds, 1895 4 ¹ 2s, elty bonds, 1900 Cook Co. 7s, 1892	12048	$\frac{1214}{125}$	78, dock bonds, 1901	128	130 123
war town, 08, 1901- 1905	40	24 07	4 lgs, elty bonds, 1900	107	103	6s, do 1905 M & N 7s, market stock, 1894-97 M & N	126	127 108
War loan, 6s 1884			Cook Co. 58, 1899	0734	109	6s, improvem't stock, 1889. M & N 7s, do 1890 M & N	114	116
68, exempt, 1896	09		Cook Co. 4 ¹ 28, 1900	0612	$107\frac{1}{2}$	6s, gold, cons. bonds, 1901. M&N 6s, street lmpr. stock, 1888. M&N	109	110
08, gold, coup., 1887 J & J 10	UU I	• • • • • •	Lincoln Park 7s, 1895	109		78, do do 1882.M & N	TOF	107
6s, gold, 18sJ J & J 16 6s, gold, 1891 J & J 1	18 ["		West Park 7s, 1891 South Park 6s, 1899 Cincinnati, O.—6s, longVar.i	108	109	6s, gold, new consol., 1896 7s, Westchester Co., 1891		122 110
68, gold, 1892	$\frac{19}{20}$		Cincinnati, O.—6s, longVar.i. 6s, shortVar.i			Newton—6s, 1905, water loanJ&1 5s, 1905, water loanJ&1	$\frac{126}{115}$	128 117
6s, gold, 1891	34		7-10s Vor I			Norfolk, Va.—6s, reg. stk. 78-85. J&J	103	106
68, old	20		78	1291	2934	8s, coup., 1890-9JVar. 8s, water, 1901	126	
68. do coup of I to I	20		do 7-30s, new	123		Norwich Ct -58 1907 A&OH	112 1	115
68, do coup. off	90		Hamilton Co., O., 68	102 - 1	116	7s, 1905 J.&J Orange, N. 1.—7s, long ; Oswego, N. Y.—7s, 1887	108	130 110
68. do 1868 1898 A&O	$egin{array}{c} 12 rac{1}{2} \ 12 rac{1}{2} \ \end{array}$	••••	do 7s, short			Oswego, N. Y7s, 1837	$\begin{bmatrix} 101^{1}_{2} \\ 114 \end{bmatrix}$	103 117
6s, new houds, 1892-8J&J	2012		Cleveland, O.—69, long,, Various ill	10	1119	6s. long.	109 1	110
68. Chatham RR	2012		Special 78, 1879-'89 Yearly i	112	00	5s, long	101	10512
os, special tax, class 1,1898-9A&U	6	8 11	Covington. Ky.—7-30s, long			88	TT9	
68. do class 3 A & O	6	7 40	7-308, Short			8s, special tax		122
48, new, 1910	83	85 🗒	88. Dalins, Texas—88, 1904. 1 10s, 1893–96. Dayton, O.—68 1890. 1	00		6s, old, regJ&J		129
	01		Dayton, O.—6s J890	08	10	6s, new, reg., due 1895 & over. J&1 4s, new.		
6s,1836. J & J 11 Pennsylvanua—5s, g, '77-'78. F&A* 5s, cur., reg., 1877-'82. F&A 5s, law reg., 1877-'82. F&A	11	11	Detroit, Mich.—78, long var.iii	110	20	5s. reg. and conp., 1913J&I		
5s, cur., reg., 1877-'82. F&A 5s, new, reg., 1892-1902. F&A	15		7s, water, long	0.		7s, water, reg. & cp., '93-'98A&O.		
6s. 10-15, reg., 1892-1902 F & A. 6s. 10-25, reg., 1882-'92 F & A. Bholo falls	15		Consol. 3-658, 1924, reg	03		78, water, reg. & ep., 93-'98A&O. 78, street imp., reg. '33-86 Var. Portland, Me.—6s, Mun., 1895. Var. I. 6s, railroad aid, 1907 M&S		
	15		Funding 5s. 1899			6s, railroad aid, 1907M&S	18 1	120 117
Contraction of March 1	412	5	do registeredJ&J1.			Portsmouth, N.11.—6s, '93, RR. J&J 1 Poughkeepsie. N. Y.—7s, water		
Browne console			Perm. lmp. 6s, guar., 1891J&J! Perm. lmp. 7s, 1891J&J!			Providence, R.I.—5s, g., 1900-5. J&J 1 6s, gold, 1900, water loan J & J 1	125 1	117 130
6s, new bonds 1892-1900 J & J		65	WashFund.loan(Cong.)68,g.,'921			6s, 1885 M & St 1	106 1	103
	3534	66 66 1	Fund. loan(Leg.)6s, g., 1902 Vavi Elizabeth, N. J.—7s, short	44	47	Richmond, Va.—6s	128 11	29
Texas—6s 1992	30	10	7s, funded, 1880–1905	44	47	5s	03^{1}_{2}	.06
78, gold, 1892-1910	16 1	18	78, 1905	44	47	7s, water, 1903 & Ji.	0.00	
78, gold, 1904. J &J t II Vermont—68, 1890. J & D 11 Vlrginia—68, old, 1886-95. J & J 3 68, naw bonds, 1896-195. J & J		20	Fall River, Mass.—6s, 1904F& Al 1 5s, 1894, goldF&A l 1	1110 1	12	st. Joseph. Mo.—78Var.	130	93 85
			Fltchburg, Mass.—68, '91, W.L., L& ft 1	13 /1	15	Bridge 10s, 1891 J & J	85 .	
98 COUROL. 1905 T & 111	15		Fredericksburg, Va.—78M&N. Galveston, Tex.—10s, '80-'95Var.		:	Bridge 10s, 1891 J & J 3t. Louis, Mo.—6s, short Var.t 1 Water 6s, gold, 1890 J & Dt 1	10	
os, do ex-coup., 1905J & J 8	31 8	32	Galvest'n County, 10s. 1901.1 & .1 1	02 1	03 1	do do (new), 1892.A & O 1	11 '1	1212
* Price nominal : no late transactles	2) O		Disposition of the man and the second of the	-	A F	London		

^{*} Price nominal; no late transactions.

For Explanations See Notes at Head of First Page of Quotations.

For	Expla	inati	ons See Notes at Head of l	cirst 1	Page	of Quotations.		
G G	pia l	4 -7- 1	Divinoin Borns	Pla	A mln	P	pia	
CITY SECURITIES.	Bid.	Ask.	RAILROAD BONDS.	Bld.	Ask.	RAILROAD BONDS.	Bld.	Ask.
St. Joseph, Mo(Continued)		1	Central of N. J 1st M., 7s, '90. F&A		11834	Cin. I. St. L. & Chlc.—(Continued)—		
Bridge approach, 6s	111 112		7s, conv. 1902, assentedM&N Consol.M.,7s,1899, assented.Q—J			Indianapolis C. & L., 78 of '97	†	170
Renewal, gold, 6sVar. Sewer, 6s, gold, 1891-93Var.	111		Adjustment bonds, 1903	11014		Ind'apolls & Cin., 1st, 7s, '88. A&O Cin. Laf. & Ch.—1st, 7s,g.,1901. M&S	110	112
8t. 1. Co.—Park, 6s, g., 1905, A & O Currency, 7s, 1887-'88 Var. 8t. Paul, Minn.— 6s, '88-'90 J & D	114-2		Adjustment bonds, 1903	102	10238	Cln. Rich. & Chle.—1st, 7s, '95. J&J	1108	110
St Paul Minn - 68, '88-'90 J & D	$\begin{bmatrix} 109 \\ 102 \end{bmatrix}$	107	Small bonds, 1908	131	98	Cln. Rich. & F. W.—1st, 7s, gJ&D Cin. Sand'ky & Cl.—6s, 1900. F&A	100 †101	105 102
78, 1890 M&N 88, 1889 96 War. Balem, Mass.—68, long, W. L. A&O 58, 1904, W. L. 8. Fraucisco—78, g., City & Co. Var. Sayannah funded 58, consols	110	115	do assented	1314		78, 1887 extended	103	104
88, 1889 96Var.	115	122	Leh. & Wilkesbarro Coal, '88, M&N	9712		7s, 1887 extended	103	104
58. 1904. W. L. J.	1111	113	Smali bonds, 1888 M&N Consol., 7s, gold, 1900 Q-M	135		78, guar., L.S.& M.S., 1901. A&O	115	122
8. Fraucisco-7s, g., City & Co., Var.			do assented	111148		Clev. Col. C. & I1st, 7s, '99.M&N	118	
Savannah funded 5s. consols	83	85	Cent. Ohio—1st M., 6s, 1890. M&S Cent. Pacific—1st, 6s, g., 95-98.J&	$113\frac{1}{2}$ $113\frac{1}{2}$	11434	Clev. Col. C. & I.—1st, 7s, '99.M&N Consol. mort., 7s, 1914J&D Bellef. & Ind. M., 7s, 1899J&J	120	120
68. 1885	107	$\frac{110}{108}$	Stato Aid, 78, g., 1884J&	105	114	HIGOVAC M VOL - 191 78 0 793 RAZA		•••••
6 ¹ 28, 1884	10812	110	8. Joaquin, 18t M., 68, g. 1900. A&C	H TIU		S. F. 2d mort., 7s, 1876 M&S		
Springfield, Mass.—6s, 1905A&O	1120	$\frac{121}{130}$	Cal. & Oregon, 1st, 6s, g., '88.J&	1011_{9}	109	Clev. & Pitts.—4th M., 6s, 1892.J&J	$\frac{111}{125}$	100
7s, 1903, water loan	1109		Cal. & Oregon, 1st, 6s, g., '88.J& Cal.& Or. C.P.bonds, 6s, g., '92.J& Land grant M., 6s, g., 1890.A&C		108	S. F. 2d mort., 7s, 1876 M&S Clev. & Pitts.—4th M., 6s, 1892.J&J Consol. S. F., 7s, 1900 M&N C. C. & I. C.—1st cons. m., 7s . A&O		126 113
88. Var. 8s, water, 1893 & '94. Var.	†112	120	West. Paelf., 1st, 6s, g., '99J&. Charl'te Col.&A.—Cons., 7s, '95J&.	109	10934	2d mort., 7s, 1909 F&A Trust Co. cert., 1st, ass'd		
8s, water, 1893 & '94Var.	1119	125	Charl'te Col.&A.—Cons.,78, 95.J&.	$1083 \\ 102$	$109^{1_{2}}$ $102^{1_{2}}$	do do supplementary	10712	110
Washington, D.C.—See Dist. of Col. Wilmington, N.C.—6s	90	100	2d mort., 7s, 1910 J&. Cheraw & Darl.—1st M., 8s, 8S. A&C 2d mort., 7s	120				7112
8s, gold, con. on			2d mort., 78	113	[]	do income 7s1890 Chlc, & Gt. East., 1st, 7s, '93'-95. Col.& Ind. C., 1st M., 7s, 1904.J&J do 2d M., 7s, 1904.J&J Un.& Logansp., 1st, 7s, 1905.A&O T. Logausp. & B., 7s, 1884.F&A Cin. & Chic, A. L., 1886'-90 Col.& Hock. V.—1st M., 7s, '97.A&O 2d M., 7s, 1892J&J Col. Springf.& C.—1st, 7s, 1901.M&S Col. & Toledo—1st mort. bonds 2d unort.	100	
Worcester, Mass.—6s, 1892 A&O	112	118	Ches. & Ohio—Pur. money fd.,1898 Series A			Col.& Ind. C., 1st M., 7s, 1904.J&J	113	118 114
5s, 1905. A&O 4s, 1905. A&O Yonkers, N. Y.—Water, 1903. RAILROAD BONDS.	10612	108	6s, gold, series B, int. def. 1908.	85	854	Un.& Logansp1st, 78, 1905.A&O	109	113
Yenkers, N. Y.—Water, 1903	1115	120	6s. gold, small bonds, 1908	. 83		T. Logausp. & B., 7s, 1884. F&A	101	104
Ala. Cent.—1st M., 6s, 1918J&J			6s, currency, int. deferred, 1918	. 55	56	Columbia & Green let &	98	102
Income 6s, 1918J&J	30		os, enrency, int. deterred, 719 os, eurrency small bonds, 1918 Va. Cent., 3d M., 6s, 1884J&. Cheshire6s, 1896-98J&. Chic. & Alton—1st M., 7s, '93J&. Sterling mort., 6s, g., 1903J&. fucone, 7s, 1883A&. Bds. Kan. C. Line, 6s, g., 1903.M&. Mice Pil: Reldae, 1st s. f. & 1911.	100		Col. & Hock. V1st M., 78, '97.A&O	111212	
Ala, Gt. Southern-1st mort., 1908	1109	111	Cheshire6s, 1896-98J&	1108	10812	2d M., 7s, 1892J&J	104	108
2d mortgage 7s 1885 A&O	113		Chic. & Alton—18t M., 78, 93J&. Sterling mort. 6s. g., 1903J&.	1 +117	119	Col. & Toledo—1st mort, bonds	†112 ¹ 2	114
Consol. mort., 7s, 1906,guar.A&C	125		Income, 78, 1883	105		2d mort	102	105
Allegh. Val.—Gen. M., 73-10s. J&J	126	*****	Bds. Kan. C. line,68,g.,1903.M&N	1114		Col. & Xenia—1st M., 78,1890.M&S	$114 \\ 1151_{2}$	117
Income. 7s. end., 1894A&C	4219		Jollet & Chlc., 1st M., 88, 82., J&	107	100	Massawippi, g., 6s, gold, '89 J&J	1102	105
Ala. Cent.—1st M., 6s, 1918J&J Income 6s, 1918J&J Ala. Gt. Sonthern—1st mort., 1908 Alb'y & Susq.—1st M., 7s, '88J&J 2d mortgage, 7s, 1885A&C Censol. mort., 7s, 1906.guar.A&C Allegh. Val.—Gen. M., 73.10sJ&J East. exten. M., 7s, 1910A&C Income, 7s, end., 1894A&C Atch'n & Neb.—1st, 7s, 1907M&S Atch, & Pike's Penk—1st, 7s, g. M&S	117-2	119	Miss.Rlv.Brldge, 1st.,s.f.,6s,191 Jollet & Chle., 1st M.,8s,'32J& Louis'a & Mo.R., 1st, 7s,1900 f&/	116		Conn. Val.—1st M., 7s, 1901J&J	65	6712
Atch. & Pike's Peak—1st,7s, g.M&N Atch. Top. & S.F.—1st,7s, g., '99.J&J Land grant, 7s, g., 1902	101	190	do 2d, 78, 1900 M&I	11714		2d nort. Col. & Xenia—1st M., 7s, 1890.M&S Conu. & Passump.—M., 7s, '93.A&O Massawippi, g., 6s, gold, '89 J&J Conn. Val.—1st M., 7s, 1901.—J&J Coun. West.—1st M., 7s, 1900.J&J Conneting (Phila.)—1st, 6sM&S Cumberl'd & Penn—1st 6s, '91.M&S 2d 6s. 1883	33	37
Land grant, 7s. g., 1902 A&C	1119	1194	do 1st gnar. (564).78, 94.A&C) 117-4		Cumberl'd & Penn—1st 6s.'91 M&S		
2d mort., 78, g., 1903, conv. A&C	1139	1194 140	do 2d M. (360), 78, '98J&	J				
Land income, 8sJ&J	1161	106	do 2d gnar. (188) 78, 98. J&	1 100		Comborl. Val.—1st M.,88,1904.A&O	195	100
58, 1900	993	100	8t.L.Jacks'v.&C., 1st.7s, '94.A&C do 1st gnar.(564),7s, '94.A&C do 2d M. (360), 7s, '93. J&C do 2d gnar. (188) 7s, '98.J&C chic. B. & Q.—1st, S.F.,8s, '83.J&C consol. mort., 7s, 1903. J&C Dayle 5s, 1803. J&C	$\begin{array}{c c} J & 108 \\ J & 127 \end{array}$	1	Dakota Southern—7s. gold, '94, F&A Danb'y & Norwalk—7s. '80-92J&J		100
5s. plain bonds, 1920	95	9512	Bouds, 5s, 1895J&I 5s, 1901A&C Bur. & Mo. R., I'd M., 7s, '93.A&C do Conv. 8s, '94 ser.J&.	101	10112	Danb'y & Norwalk-7s, '80-92J&J Dayton & Mich1st M., 7s, '81J&J	100	101
Florence & El Dor'do, 1st.7s.A&C	11242	113	58, 1901	105	1177	2d mort., 7s, 1887	1108	108
K.C.Topeka&W., 1st M.,7s,g.J&J do income 7s.A&C	108	110	do Conv. 88.'94 ser. I&	11166	117	Dayt. & West.—1st M.,6s, 1905.J&J	1	10812
N.Mex.&So.Pac.,1st,7s,1909 A&C	116	$116^{1_{2}}$	Bur.& Mc.(Neb.), 181,68,1918.J&	J(† 1124	113	1st mort., 7s, 1905J&J		
Pleas't Hill & De Soto, 1st,7s,1907	11112	112	do 88, eonv.,1883.J&	1 166	170	Delaware-Mort., 68, guar., 95. J&J		
Pueblo & Ark.V., 1st, 7s, g., 1903 Wichita&S.W., 1st, 7s, g., gua., 1902	i 114	115	do Cons, 6s, non-exJ& de Neb. RR, 1st, 7s, A&c	117	118	Del. & Bonnd B'k—1st, 7s, 1905F&A Del. Lack. & W.—Couv. 7s, 1892 J&I	01119	
Atlanta & Charlotte Air L., 1st. 78	107	109	do Om.&S.W.,1st,8s,J&l	123	125	Mort. 7s. 1907	122	
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Norf'k & Petersb., 1st, 8s, '87.J&J	103	199	Ott. Osw.& Fox R., M.,8s,'90.J& Quincy& Wars'w, 1st, 8s, '90.J&] 123 J 116	$\frac{125}{117}$	1st consol. mort., 7s, 1900J&l Denv.S.P.& Pac.—1st, 7s, 1905 M&N	I TOO-R	10734
Norf'k & Petersb., 1st, 8s. '87.J&J do 1st M., 7s, 1887.J&J	103		Chic. & Can. So.—1st, 7s, 1902 A&	72		Des M. & Ft. D.—1st, 6s, 1904.J&.		106
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do 2d M., 8s, 1893 J & Bouth Side, Va., 1st, 8s, '84-'90.J & do 2d M., 6s, '84-'90.J & do 3d M., 6s, '86-'90.J & J	100		Sinking fund currency, 1907	107	109	IIDat G Hayana Mu — Edmin 68 1912	4 4 4 4 4	114
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68, 1895	11712	118	1st mort, consol., 7s, 1905J&	J 1214	122	II 58. perpetual A&C)]	- 100
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1st mort., 7s, guarJ&. Boston & Lowell—7s, '92A&C			Consol. mort., 7s, 1915Q— Exten. mort., 7s, 1885 F& 1st mort. 7s, 1885 F&	Α	. 110	Flint & P.Marq.—1st m.,l.g.8sM& Mortg. 6s, 1920	1111	2
Boston & Lowell—7s, '92 A&C 6s, 1896 J&.	1109	120 110	1st mort., 7s, 1885F&. Consol., gold, 7s, ep., 1902J&	TUU		Flint & Holly, 1st, 10s, '88.M& Bay C.& E. Sag.—1st, 10s,,S2.J&	AL TOO	
New 58, 1899J&.	$104\frac{1}{2}$	105	do do reg	.11244	2 125 12	Holly W. & M.—18t, 88, 1901.J&	JI IIV	
Boston & Maine-7s. 1893-94. J&.	F126	12612	Sinking fund, 6s, '79, 1929. A&	0 110	11112	Finshing & N. S.—1st, 7, '89M&	¥	
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Price nominal; no late transactions. † The purchaser also pays accrued interest. ‡ In London.

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Mich. Cent.—1st M 80 1999 A GO	9618		Cons. mort., 78, '98J&J	119	128	1st mortgage, 7s	110 .	115
Consol., 78, 1902 M&N 1st M. on Alr Line, 88, 1890 J&J	1005-	12678	2d mort., 7s, 1911A&O 1st mortSpringf.Div., 1905 M&N	11512	117	Scioto Vai.—1st M., 7s, sink'g fund	106	103
ATT LAUC. INCHES 88. STIRE MANNE	115	120	Ohlo & W. Va.—1st.s.f.,7s,1910M&N Old Colony—6s, 1897F&A	118		2d mort. Sheboyg'n&F-du-L1st,7s,'84J&b		80
Gd. Riv. V., 1st 8s, guar., '86.1&1	1124		6s, 1895J&D 7s, 1895M&S	1174	127			115
438, 131031		115 12	Cape Cod, 7s, 1831F&A Or'ge& Alox'ndria-1st,6s,'73M&N	10012		So. Carolina—1st M., 7s, '82-'88.J&J	106 1	100
Kalamazoo&S.H.,1st,8s,'90.M&N J.L.& Sag,1st,8s'85,'wh,bds''J&J do North Ext., 8s,'90.M&N		11012	2d mort., 6s, 1875J&J 3d mort., 8s, 1873M&N	125	! !	Bds,7s,'02,2d M.,uacajolnedA&O	104 1	62
J. L. & Sag. Cous. M., 88, 91.M&S	115	116	4th mort., 8s, 1873		60	Bds., 7s, non-mortA&O South Side, L.I.—1st.7.1887M &8	100	106
* Price nominal; no late transac	tions	1.70%	e purchaser also Lava accrue l'inter-	sat	+ 51	c London.		

For Explanations See Notes at Head of First Page of Quotations,

	For	Expl	anati	ons See Notes at Head of F	irst P	Page o	f Quotations.		
	D Down	mia	A -Te	B	711.7				
	RAILROAD BONDS.	Bid.	Ask.	RAILROAD STOCKS.	Bid.	Ask.	RAILROAD STOCKS.	Bid.	Ask.
	30. Cen. (N.Y.)—1st 7s, 1899. F&A	100	105	Boston Hartford & Erie			Lynn & Boston (street)100	12812	129
6	So.Pac.;Cal.—1st.,6s,g.,1905-6.J&J	$\frac{105}{110}$	10612	Boston & Loweil500	$100\frac{1}{2}$ $149\frac{3}{4}$	10112	Macon & Angusta Maine Central Manchester & Lawrence 100		
-	Southwestern(Ga.)—Conv.,78,1886 Summit Br.—1st, 7s, 1903J&J			Boston & Maine100 Boston & New York Air L	1454	100	Manchester & Lawrence 100	156	160
. 8	Sunb. Haz. & W-B.—1st, 5s, 1928 M&N	100	98	do do pref	46	46	Manhattan Beach Co100	37	40
5	Susp.B.&ErieJunc.—1st M.,7s Syr.Bing.&N.Y.—consol.7s,'06A&O	$100 \\ 1231_{2}$	125	Boston & Providence	161 118	163	Manhattan Beach Co	$39\frac{1}{4}$ $12\frac{1}{2}$	
- 5	Consol. mort., 6s, g.1905 M&S Consol. mort., 6s, gold, 1905. J&D	10612		Brooklyu & Montauk	712	15	do 2d pref50	734	784
	Consol. mort., 68, gold, 1905. J&D	100 85 ¹ 4	86	Buff, N. Y. & Erie, leased100	41		Memphis & Charleston25	570	44
	Inc. and land gr., rog., 1915. July 1st (Rio Gr. Div.), 6s, 1930. F&A	9678	974	Buffalo Pittshurg & Western50	2018	2038	Metropolitan Elevated	§72 1141 ₂	116
	rexas & St. Lonis—1st,6s,1910 J&D	• • • • • • • • • • • • • • • • • • • •	95 95	do Pref		75	Michigan Central100	1144	11512
	Land grant, incomes, 1920 fol.Del's & Bur.—1st main, 6s, 1910	85	93	Burlingtou C. Rapids & North. 100 Cairo & St. Louis		75	Midland of New Jersey 100	121 35	122 39
	do 1st Dayton dlv.,6s, 1910]		95	Cairo & St. Louis Cairo & Vinc., pref. 5 p. e. Califoruia Pacific.	‡83	88	Mil. Lake Shore & West., pref. 100	4412	45
	do 1st Ter'i trust, 6s 1910 1noonie, 6s. 1910	95 473 ₄	50	Cambridge (street), Boston 100	12 130	13012	Missonri Kausas & Texas 100	58 46	46
	Dayton Div. iue., 6s, 1910 United Co's N.J.—Cons.,6s,'94.A&O		47	Camden & Atlautio		30	Metropolitan Elevated Michigan Central		
,	Sterling mort., 6s, 1894M&S	±114	116	do Pref 50 Canada Southern 100	82	82	Mohile & Ohio RR., assented100	$\frac{25}{121}$	2512
	Sterling mort, 68, 1894M&S do 68, 1901M&S Cam. & Anth., mort., 68, '89,M&N UnionPac.—1st M., 68, g. '96-'99.J&J Land Grant, 78, 1887-9A&O Sink. F., 88, 1893	1118	120	Catawissa50	21%	2214	Nashville, Chat. & St. Louis25	77	
	Cam. & Ann., mort., 68, '89.M&N	115½ 113¾	114	do Old, pref50	§51 ¹ 2	52 51	Nashna & Lowell. 100 Nashua & Rochester, guar., 3 100 Nangatuek. 100 Nesquehoning Valley, leased, 10-50	144 59	145 61
	Land Grant, 7s, 1887-9 A&O		116	Cedar Falis & Minnesota100	2478	2478	Naugatuck		
	Sink, F., 88, 1893M&S	120 †124	128	Cedar Rapids & Mo. and Ia. Ld. 100	150	150	Nesquehoning Valley, leased, 10.50		
	Reg. 8s, 1893	11912		Central of Georgia100	110	111	New Haven & Northampton100 New Jersey & New York	9	10
	Colorado Cont. let 28 g 200 Lett	106	107	Ceutral lowa	• • • • • • •		N. Loudon Northern leased 8, 100		
	Deuver Pac., 1st M., 7s, g., '99.M&N			Central of New Jersey 100	1024	1024	N. Orleaus Mohile & Texas100 N. Y. Central & Hudson Riv100	14638	14658
	Kans. Pac., 1st, 6s,g.,cp.ctfs.F&A	$\frac{112}{112}$		Ceutral Ohio50	48 54	49 55	New York Elevated. New York & Harlem	12412	12512
	do 1st M., 6s, g., ep.ctfs.J&D do 1st.R.&L.G.D'd,'99.M&N		,	Central Pacific100	89	8934	do Pref50	180	
	do L'd 1st M,78,g.,'80.J&J			Chariotte Col. & Aug100	38	39	N. Y. L. Erie & West.	484	4838
	do L'd 1st M,7s,g.,'8o.J&J do Land 2d M.,7s, g., 1886 do Leav. Br., 7s, '96.M&N do fnc.,No.11, 7s, 1916.M&S do fuc.,No.16,7s,1916.M&S			Canada Southern 100 Catawissa 50 do Old, pref 50 do New, pref 50 Cedar Falis & Minnesota 100 Cedar Rapids & Mo. and Ia. Ld. 100 0 Central of Georgia 100 Central Iowa 100 do 1st pref 100 Central of New Jersey 100 Ceutral Ohlo. 50 do Pref 50 Central Pacific 100 Chariotte Col. & Aug 100 Chesapeake & Ohio, common 100 do 1st pref 100 Los pref 100	$\frac{25^{7}8}{43}$	434	N. Y. L. Erie & West	8814 5814	
	do inc., No.11, 78, 1916.M&S		1051	Chashing do 2d pref100	3112	3158	The real state of the state that a second	1 100	
	do Inc., No.16.7s, 1916.M&S do Denv. Div., 6s ass.cp.cert.	1081	1084	Chicago & Alton	60	$\begin{bmatrix} 62\\140 \end{bmatrix}$	N. Y. Ontario & Western	364	36 ¹ 2 85
	do 1st cous. M.,68,1919 M&N	10512	10534	100 100	145		New York Providence & Bos 100	14212	147
	Utah Cen.—1st M., 6s, g., 1890. J&J Utah So.—Gen. M. 7s, 1909J&J		110	Chicago Burlington & Quincy100 Chicago & Canada Southern	167	169 20	North & South Alahama	3	
	Utlea & Bl'k R.—Mort., 78, '91. J&J	107		Chicago & East Illinois	60		Northern Central50	\$4878	
	Verm't & Can.—M., 8s	50	53	Chicago Iowa & Nehraska100 Chicago Milwaukee & St. Paul.100	13912	11112	Northern New Hampshire100 Northern Pacific, commou100	$\begin{array}{ c c c c c }\hline 100 \\ 421_2 \end{array}$	$1103 \ 4234$
	Mississquoi, 7s, 1891J&J Vermont Cen.—1st M., 7s, '86.M&N	1112		do Pref., 7.100	12042	122	do Pref100	71%	72
	2d mort., 7s, 1891J&D Income extension 8s M&N	50	31 ₂	Chicago & North Western109 do Pref., 7.100	124 135	$124^{1}4$ 136	Norwich & Worcester, leased, 10.100 Ogdenshurgh & Lake Champ100	1 47	162
	Income extension 8s M&N Stanstead S. & C., 7s, 1887. J&J	45	50	Chicago & Rock Island100	135	13512	do Pref., 8100	***	
_	Verm't& Mass.—1st M., 6s, '83 J&J Conv. 7s, 1885J&J	0.103 -	$ 104 \\ 135 $	Chic. St. L. & N. O	73 43	74	Ohio Central 100	31 ¹ 8 44	3138
	Viek. & Mer. — 18tM., end., 78, 90. J&J	90	100	do Pref.100	x9934	1004	do Pref100	22	
	2d mort, end., 7s, 1890J&J Wabash—1st M., ext., 7s, '90, ex.F&A	75 1094	85	Chicago & West Michlgau100 Cin. Hamilton & Dayton100	78 95	7812	do	$\begin{vmatrix} 127^{1}_{2} \\ 138 \end{vmatrix}$	128 145
	Mort., 7s, 1879-1999A&O	10934		Cin. India: ap. 8t. Louis & Chic. 100				228	228
	2d mort., 7s, ext. 1893, exM&N Equipment, 7s, 1883M&N	110 50		Cin. 8andusky & Cleveland50 do Pref., 6.50	\$ 52	$\frac{291_{2}}{54}$	Panama	66	661g
-	General mort., 6s, 1920J&D	993	100	Cley, Col. Cin. & Indianapolis, 100	8610	8712	do Pref50	\$	
	Chie. Div., 58, 1910	93	$93\frac{1}{2}$ $100\frac{1}{2}$	Clev. & Mahoning Vai., leased50	199	$\frac{130}{132}$	Peoria Decatur & Evausville 100	37	2858
	Havana Div., 6s, 1910J&J Tol. P. & West., 1st 7s, 1917Q do 1st pref. luc., conv.	117	11812	Clev. & Mahoning Vai., leased 50 Clev. & Pittsburgh, guar., 7 50 Col. Chic. & Indiana Central 100	$\frac{132}{25}$	2538	Philadelphia & Erie	\$3134	3178
				Columnus & Hocking Valiev50	107	110	Philadelphia & Reading	5	
	Cons. mort., 78, 1907,con.,exQ-F 1st, St. L. div., 78, 1889, ex. F&A Gt. West, Ill.,1st,78, '88,ex. F&A de - 2d,78, '93,ex.M&N Q'ney & Tol., 1st, 78, '90, ex.M&N Ill. & S. Ia., 1st, 78, '82, ex. F&A St.L.K.C. & N. (r.est.& R.),78.M&S d. Om.Div.,1st78, 1919 A&O	110		Columbus & Xenia, guar., 850 Coucord50	9934	100	Phila. Wiimington & Bait50	§7778	78 30
	1st, St. L. div., 7s, 1889, ex. F&A		109	Concord & Portsmouth, guar., 7 100	84	85	Pittsburgh Cincinnati & St. Lbu	20	30
	do · 2d,78, '93,ex.M&N	1104	111	Connecticut & Passumpsie100 Connecticut River100	160	162	Pittsb. & Connellsville, leased50		
	Q'ncy & Tol., 1st, 7s, '90, ex. M&N	101	104	Danbury & Norwaik50	7178	7178	do pref. Pittsb. Ft. W. & Chic, guar., 7.100 do Special, 7.100 Portland Saco& Portsm., l'sed 6 100 Portsm'th Gt. Falis & Conway.10.	131	100
	St.L.K.C. & N. (r.est.& R.),78.M&S	110	104	Dayton & Michigan, guar., 31250 do Pref., guar., 8.50	135	138	Portland Saco& Portsm., J'sed 6 100	114	1130
				Delaware & Bound Brook100	1005	1993	Portsin'th Gt. Falis & Conway .10	20	21
	do Clarin. Br., 68, 1919.F&A do No. Mo., 1st M., 1895.J&J Wab. Fund. 1907—Var. 78. F&A	1231	997_{8}	Delaware Lack. & Western50 Denver & Rio Grande100	108	1233 ₄ 1081 ₈	Providence & Worcester100 Rensselaer & Saratoga100	113	120
	Wab. Fund. 1907-Var. 7s. F&A	100		Denver So. P. & Pacific			Republican Valley, deferred100	90	32
	do Various 6sF&A Warren (N.J.)—2d M., 7s, 1900 W. Jersey—Debent, 6s, 1883M&S	$\frac{100}{122}$	128	Des Moines & Fort Dodgedo Pref	*10 *25		Richmond & Danville100 Richmond Fred. & P100	93	94
	W. Jersey-Debent. 6s, 1883. M&S	100		Det. Lansing & Northern, com .100	*25 70	80 110	do do Guar. 7100)	
	1st mort., 6s, 1896 J&J Consol. mort., 7s, 1890 A&O	121		Dubuque & Sioux City100		80	Richmond & Petersburg100 Richmond York River & Ches	60	70
	W. Jersey & At. 1st M.,681910M&S	1 1054	120	East Peuusylvania, ieased50	\$	101	Rome Watertown & Ogdensh., 100	26	26
	West'n Aia.—1st M., 8s, '88 A&O 2d mort., 8s, guar., '90 A&O	118	120	East Teunossee Virginia & Ga. 100 Eastern (Mass.)	99 371 ₂		Rutland 100 do Pref., 7 100 St. Joseph & Western	29	2912
	West. Md.—End., 1st, 6s, 90 J&J	1117	120	Eastern (Mass.)	85	87 60	St. Joseph & Western	26	30
	1st mort., 6s, 1890J&J End., 2d mort., 6s, 1890J&J	117	1111_{20}	Eel River	50		8t. Louis Alton & Terre Haute. 100 do do Pref. 100	123	127
	2d mort., pref., 6s, 1895J&J 2d, end. Wash. Co., 6s, 1890 J&J	107	109	Elmira & Williamsport, 550 do Pref., 750 Eric & Pittsburg guer 750	100	110	Bellevilie & So. Ill., pref100	1	654
	3d, end., 6s, 1900 J&J	120		Erie & Pittshurg, guar., 750 Fitchburg100	142	144	St. Louis f.M'n & South.,asseu'd100	41	42
	West'nPenn.—1st M. 6s, '93. A&O Pitts. Br., 1st M. 6s, '96J&J			Flint & Pere Marquette	29	29 ¹ ₂ 90	do Pref100 do 1st pref100	1 691	
	Wheeling & L. Erie—1st, 6s, g., 1910	195	100	Frankfort & Kokomo50			St. Paul & Duluth 100	1 374	
	Wilm, Columbia & Augusta, 6s.	1071	108	Georgia Railroad & Bank'g Co.100	120	124	do Pref 100 St. Paul Minn, & Man100		92
	Wil.& Weldou—S. F., 78, g., '96.J&J Winona&St.Pet.—1stM., 78, '87.J&J	108	109	Grand River Valley, guar., 5 100 Green Bay & Minnesota	12	15	Seaboard & Roauoke100)	32
	2d mort., 7s, 1907M&N Wis. Cent.—1st, 7s, coups. unfund.	1184		Hannibal & St. Joseph	5714	5734 1044	do Guar100)	66
	1st series, new	75	7712	Harrisburg P. Mt. J.& L., guar., 7.50	Ar	1	South Carolina, assessm't paid, 100)} 30	3012
	2d series, new Wis. Valley—1st, 7s, 1909. J&J	55 115	60 115 ¹ 2	Highland (street), Boston100 Honston & Texas Central100	1334	13334 684	Southwestern, Ga., guar., 7100	112	
	word'r & Nashua-58, '93-'95 Var.	.[1100	101	Huntingdon & Broad Top50	\$104	2	Snmmit Branch, Pa	27	2712
	Nash. & Roch., guar., 5s, '94.A&C	1 993	10012	do do Pref50	Ġ	136 ¹ 2	Terre Hante & Indianapousbt	100	56
	RAILROAD STOCKS. Par			Indiana Bioomington & Western	83	83	Texas Central & St. Louis		
	Ala. Gt. Sonth.—Lim., A., 6s,pref.	111	$11\frac{1}{5}$	International & Gt. Northeru100	69 60	69	Toiedo Peoria & Warsaw100 do do 1st pref.100		
	Lim., B, com	‡11 ‡43 121	123	Joff'v. Mad. & Sioux City100 Joff'v. Mad. & Ind'p's, l'sed. 7100			do do 2d pref100)	
	Allegheny Valley	139	13912	Jollet & Chleago, guar., 7100 Kansas City Ft. Scott & Gulf100	85	- 86	United N. Jersey RR & C. Co. 106 Union Pacific	180 1194	11958
	Atlanta & Charlotte Air Line	. 70	71	do do Pref.100 Kansas City Lawrence & So100	125	130	Vermont & Canada, leased100	194	2 20
	Atchison & Great Western	14	16	Kansas City Lawrence & So100	16	16	Vermont & Mass., leased, 6100 Vicksburg & Meridian, assented	$\frac{130}{121}$	132 13 ¹ 2
44	All. & St. Law., leased, 6, £ 100	01123	130	Keokuk & Des Moines100 do Pref100	4.3	43	Wabash St. Louis & Pacific100	M 464	4634
			205	Lake Erie & Western	534	$\begin{bmatrix} 53\frac{1}{2} \\ 4 \end{bmatrix}$	do do Pref. 106	$\begin{vmatrix} 894 \\ 115 \end{vmatrix}$	$ \begin{array}{c c} 8958 \\ 120 \end{array} $
	Baltimore & Ohio	120	125	Lehigh Valley50	\$601	0 61	Westchester & Phila., pref50		
	Washington Branch 100	120	125	Little Rock & Fort Smith100 Little Miami, leased, 8 guar50	67 139	674	West Jersey	$\begin{array}{c c} 31 \\ 154 \end{array}$	1612
				Littie Schnylkill, 1eased, 750	0		Wilm, Columbia & Augusta	. 81	84
	Boston & Albany 100 Bost. Ciint. Fltchb. & New Bed. 100	100	167 46	Long Island	25 25	35 25	Wiimingt'n & Weldon, leas'd, 7.100 Wisconsin Ceutrai	9 , 85	
	00 do Prof 100	1 1270	127	do Prei., guar	1		do Pref		6012
P	Bost. Con. & Montreal 100 do Pref. 6100	3		Louisville & Nashviile	$\frac{92}{72}$	$\frac{1924}{72}$	Worcester & Nashua10	0 60	0042
	* Price nominal - no late transc		£ (T)	number of algeneral and algeneral			lon & Quetation per share		

^{*} Price nominal; no late transactions. † The purchaser also pays accrued interest. ‡ In London. § Quotation per share.

For Explanations See Notes at Head of First Page of Quotations.

		1	II		1	II	1	Local		1	
CANAL STOCKS.	Bld.	Ask.	MISCELLANEOUS.	Bld.	Ask.	MISCELLANEOUS.	Bld.	Ask.	MISCELLANEOUS.	Bid.	Ask.
CANAL BONDS. Albermarlo & Ches.—			United States100 Wells, Fargo & Co.100	56 ¹ ₂	1182	Nashua (N. II.)500 Naumkeag (Mass.)100	750	755 125	Buldomingo50	2.30	2.40
1st, 7s, 1909J&J	100	107	TELEGRAPH	110	110-2	N. E. Glass (Mass.)375	555	80	Bullion 100 Bulwer 100	1.95	2.10
Chesap. & Delaware— 1st mort., 6s, '86 J&J		9034		6434	6434	Newmarket Pacific (Mass.) 1000	2500	565 2550	Bulwer 100 Calaveras 1 Caledonia B. H. 100	1.60	.21
Chesapeako & Ohlo— 6s, 1870 QJ Delawaro Division—			American Union 100 Atlautie & Pacific 25	4614	79 471 ₂	Pepperell (Me.)500 Rick, Bord'n(F.R.) 100	X1000	1070	Callfornia 100 Carb, Illi 10 Contennial	1.10	
Delawaro Division— 6s. 1878J&J			Franklin100 Gold & Stock25	165	30 185	Robeson (F. Riv.) 1000 Sagamore (F. Riv.) 100			Cherokco10	2.00	2.10
6s, 1878J&J Delaware & Hudson—		116	Internation'l Oo'n, 100	100	115	Salmon Falls (N.II.) 300 Sandw. Glass (Mass.) 80	390	400	Cherokco	619	638
78, 1891J&J 1st ext., 1891M&N 78, 1884J&J	115 1071 ₈	117	Mexican100 Southern & Atlautic 25 Western Union 100	78 11334	86	Skove (Fall Rlv.), 100			Climax 100 Cousol, Imperial 100	.59	-61
Conp. 78, 1894, A&O			Western Union100 TRUST CO.28 STOCKS.	110 3		Statford (Fall Riv.) 100 Statford (Fall Riv.) 100	1968	1200	IIUODSOL NOTTH Slope	1	-00
Reg. 7s, 1894 A&O 1st Pa.D.ep., 7s, M&S do reg. 7s, M&S	122	124	Brooklyn Trust 25 Ceutra: 100	135	140	Stark Mills (N.II.) 1000 Tecumseh (F. R.). 100	1979	1390	Consol. Pacific 100 Consol. Virginia 100	1.90	1.95
Jamos Riv, & Kan.—	122		Equitable100 Farmers' Loau & Tr.25	60	75	Thorndlke (Mass.) 1000 Tremont & S. (Mass) 100	x159	1000 161	Crown Point100)	
1st mort., 6sM&N 2d mort., 6sM&N			Mercantile100 N. Y. Guar, & Ind.100	240		Troy C. & W. (F.R.) 500 Union C.Mr. (F.R.) 100			Dahionega10	60	.08
Lekigh Navigation—	105		N. Y. Guar, & 1nd.100 N.Y. Life & Trust100	125 380		Union Mfg.(Md.) Wampanoag(F.R.)100	25	30	Dunkin	1.501	1.60
RR. 68, reg., '97,Q-F	113		Roal Estato Trust.100 Uniou100	75	•••••	Washingt'n (Mass.) 100 Weed Sew. M'e (Ct.) 25	104	1041 ₂ 171 ₃	Durango	15 ¹ 2	1.50
RR. 68, reg., '97.Q-F Deb.68, reg., '77.J&D Conv.68, reg., '82J&D do 68, g., rg., '94M&S	110		Uulted States100 GAS STOCKS.			Wectanioo (F. R.) 100		91	Father De Smot 100	11 30	13 32 2.75
08,8,,cp.wrg3(4w1)	11312	1141_2	Baltimoro Gas100			Willin'lie Linen(Ct)25 York Co. (Me.)750	1305	1310	Findley	2.00	2.75
Louisvillo & Portl.—	118	•••••	Balt. Consol. Gas	70 ¹ 2	74	COAL & MISCEL. MINING STOCKS.			Gold Placer25 Gold Stripo	3.00	40
3d mort., 6s, 1881 4th mort., 6s, 1886			Boston Gaslight500 East Boston25	29%	800	American Coal25 Big Mountain Coal.10	30		Goodshaw100 Gould & Curry 8100	.75	82
Morris— Boat l'n,reg.,'85A&O			South Boston100 Brooklino, Mass100	114	116 110	Buck Mount'n Coal.50 Buller Coal25	§		Grand Prize100 Granville Gold Co 1	169	.05
New mort Penusylvania—			Cambridge, Mass. 100 Cholsca, Mass 100	144 ¹ 2 99		Carihou Con. Min'g.10 Cent. Arizona Min. 100	21 ₂ 47 ₈	23 ₄ 51 ₈	Great Eastern 1 Green Mountaiu10	1 *251	.26
6s, coup., 1910J&J Sehuylkili Nav.—	99		Dorehester, Mass. 100 Jamaica Pl'u, Mass 100	94	95 128	Chuton Coal & Iron.10			llale & Norcross, .100		
1st M., 6s, 1897, Q-M	108		Lawrence, Mass100	137	138	Colorado Conl & I.100 Consol.Coal of Md.100	56% 35	5634	Harshaw. IIIbernia IIIghland Chief	94	95
2d M., 6s, 1907. J&J Mort. 6s, ep., '95.J&J	8312	51	Lowell 100 Lynn, Mass., G. L. 100	66	160 67	Cumberl'd Coal&1.100 Deadwood Minlng	10	11	TATOLE SHAGE ZO	4.00 914	8.00
68,bt&car, 1913M&N		65 11	Mald. & Melroso100 Newton & Wat'u100	$\frac{971_{2}}{131}$	$\begin{array}{c c} 98\\134 \end{array}$	Exects'r W.&M.Co.100 George's Cr'k C'l (Md.) Howestake Min's 100	100	110	Hortense 10		
Susanchanna	• • • • • •		Salem, Mass., 100 Brooklyn, L. I 25	107	109 115	Housestake Min'g.100	26 338	27 35 ₈	Bukill	3.65	3.80
6s, coup., 1918. J&J			Salem, Mass., 100 Brooklyn, L. I 25 Cltizens', Brooklyn. 20 Motropolltan, B'kiyn. Nassan, Brooklyn 25	42 55	45 60	Little Pittsburg Locust Mt. Coal50 Marip'sa L.&M.Cal100	3		Kings Mountaiu 10 Lacrosse 10	28	
Union, 1st 6s. '83. M&N			Nassan, Brooklyn 25	45 25	50 30	do pref.100	5	7	La Plata	D-12	812
	8	333	Nassan, Brooklyn 25 People's, Brooklyn. 10 Williamsb'g, B'klyn. 50 Charlest'n, S.C., Gas. 25 Chicago G.& Coke. 100 Cinclanatl G. & Coke. Hartford, Ct., G. L., 25 JOPSEY C. & Holok'n 20	60	65	Maryland Coal100 Montank Gas Coal.100	26	30	Leadville Consol10 Leeds100	1.10	1.12
Del. Div. loased, 850	11058		Chicago G.& Coke. 100		19	New Creek Coal10 N.Y. & Middle Coal.25	2912	2912	Leviathan 100 Little Chief 50 Lowiand Chief 50 Lucerne 10	1.10	1.15
Morris, guar., 4100	\$46	4618	Hartford, Ct., G. L.25	27	164 31	N.Y. & Middle Coal.25 N.Y. & Stralts.C. & I.100	• • • • • • • • • • • • • • • • • • • •	60	Lowiand Chief50 Lucerne10	25	15
do pf., guar.10100 Pennsylvania50	6		Jorsey C.& Holok'n 20 Peoplo's, Jersey C. Louisville G. L.	150	160 100	Outario Sil. Min'g. 100 Pennsylvania Coal. 50	35 225	36	Martin White 100		
Behuylkill Nav50 do do pref.50		1312	Louisville G. L			Pilot Knob I. (St.L)100 Quicksiiver Min'g.100	1418				45
Busquehauna 50			Central of N. Y50	50 65	60 70	do pref San Juan Sil. Min. 100	6142	62	Mayflower. 10 Mexican G. & Silv.100	1.30	1.55
MISC'LLANEOUS BONDS.		1	Mobile Gas & Coko. 8 Central of N. Y. 50 Harlon, N. Y. 50 Mauhattan, N. Y. 50 Metropolitan, N. Y. 100	175	177 [321 ₂	S. Raph'l Sil., Mob. 100	\$1 \$7	\$3 \$9	Moose Silver	7 00	1 33
Amor'ıı SS.Co.(Phil.)— 6s, R. C., 1896A&O	108		Municipal100	145	[50]	do pref.100 Shamokin Coal25	\$9	a 1 U 1	Navajo100	1.50	
Balt. Gas Light 6s Canton (Balt.)—		115	Municipal100 Mutual of N. Y100 New York, N.Y100 N. Orleans G. I100	x 65 95	96	Stand'd Cons. G.M.100	2434	25	New Philadelphia N. Y. & Colorado 20		.75
Mort. 68,g.,1904 J&J	113	117	N. Libertios, Phila. 25 8	71	7214	Stormont. 10 Wlikesb. Coal & I. 100 BOSTON MINING	258	218	Noonday North Standard	17	18
do za,ena. 68,g. M&N	$\begin{vmatrix} 119 \\ 102 \end{vmatrix}$	//	Washington, Phila20 Portland, Mo., G. L.50	74					Northern Boile100 O. K. & W. Overman G. & S 100		1.00
Colorado Coal & Iron— 1st consol 6s. Equitable Rl. Es. mort.		96		110 1	A-E	Allouoz. 25 Atlantic 25	13	19	Patagoula		.75
GOIG & SLOCK TALL	104		San Francisco G. L	1512		Aztoc	1 4 5 _p	5	Plumas10	1.70	
Marlposa Gold L.&M.— Cons. M., 7s. '86.J&J Mcreantlle Real Estate			MANUFACT'ING STOCKS.		- 11	Brunsw'k Antlmony.5 Calumet & Hecia25	240	242	Rappahanock1	13	14
UTCR.R.& N. IRLER J& J	100 1064	LO7 II.	Am. Liucu (Fall Riv)			Cutalpa Silver 10 Central	33 33	214	Red Elephant 10		3·10
Pullm'u l'alace Car— 2d series, 8s, '81M&N	101		Amory (N. H.) 100 Amoskeag (N.H.) 1000	$\begin{bmatrix} 124 & 12\\ 2010 & 2 \end{bmatrix}$	020 H	Copper Falls 50	12 ⁵ 8	14 1	RIsing Sun. 5 Robinson Consol. 50 Sacramento. 10		S ⁷ 8 1 00
4th do 88,'92F&A	$117\frac{1}{2}$	118	Androseog'n (Me.).100 Appleton (Mass.).1000 1	$126 \mid 1$	140	Dana25 Dawson Sllver 20	30c. 5c.	40c.	Savta Crnz Savage Gold& Sllv.100		•75
Deb'ut're,78,'88A&O 1 Stlg, 78,g1885 A&O .	$106\frac{1}{2}$	LO7 H.	Atlautio (Mass.) 100 Barnard Mfg. (F. R.)	162 1	62 2	Douglas (Mc.)5 Duncan Silver20	31 ₈ 33 ₈	33a	Sloren Nevada Silv 100	7.00 4.55	4.70
St. Charles Bridge, 7-8s 1 St. L. Bridge & Tun—	1044.		Bartlett (Mass.)100 Bates (Mc),100	20510 2		Franklin og	12^{1}_{2}	13	Silver Cliff. 50 Silver Nugget.		25
1st, 7s, g. 1929.A&O ;1 Reconstrue, certfs. ;1	123		BOOK Cot. (Mass.) 1000 2	0.025 - 12	05 0 [].	Harshaw Silver 20 Humboldt	1034 500.	750	Slr Roderick Dhu10 South Bodle	15	
Spring Valley— W.W.,1sts,1906.M&8	1		Border City Mfg. (F.R.) Boston Co. (Mass.) 1000 1	495 1	500	Hungarlau 25 Huron 25 Luternational Silver 20	30c.	40e.	South Hite25	•29	.30
Western Union Tel i		111	Bost. Duck (Mass.)700	$ \begin{array}{c c} 169 \\ \hline 100 \\ \end{array} $	000 [[]	Manhattan25	450. 25e.	50e.	South Bulwer		
78 reg., 1900 M&N	116½ 1	22 (Cambria Iron(Pa.)50 \$ Chicopeo (Mass.)100		60	Mesnard	234	3	Standby 10 Fel. Con 100		
Sterry 68, 1900.M&S 1	101 1	.04 (Cocheco (N.H.)500 Collins Co. (Coun.)10 Continental (Me.). 100	1012	11	National	20				'45
MISC'LLANEOUS STOCKS.			Continental (Me.). 100 Cres't Mills (F. R.) 100		$86 \frac{1}{2} 1$	Powablo	15 ¹ ₂	15%	Trinity10 Trinsearora100 Unadilla100 Union Consol100		2.00
Asplnwall Land 10	19 8	30 I	Davol Mlils (F. R.) 100		20	Pontlao25	50o.	70c.	Unadilla	13	
Boston Land10	$10^{3}8$	10 ¹ ₂ I 11 ³ ₈ I	Owight (Mass.) 500	725 7	00 II	Aldge 25 Rockland 25 Bliver Islet 25	46	5 25c.	V. de W. G 10 Wales	.50	
Brookilno (Mass.)12/15	512	534 1	Fall Riv. Iron W. 1000			Silver Islet25	27	28	Willshire.	,1.40	
Canton Co. (Balt.).100 . Cout. N.J. L'd Imp.100	36	41 E			11 8	Sullivan (Me.) Silver 10	634	7 34	Willshire BANK STOCKS. BALTIMORE.		
Louisville Bridge		I		230 13			50c.	70e. [1]	Bank of Commerce. 25	128 · · · 1	18
Maverick Land 10	349	26 H	Hill (Me)100	103 11	32 04	Winthrop 25 GOLD & SILVER HINING STOCKS N. Y. & SAN. FRAN.) kileo.		110	Chesapeako25		17
N.E.MIg.Secur.(Bost.) x1 N.Hampshire Land 25	107 1	09 I		235 - 12!	50 (250 A	N. Y. & SAN. FRAN.)	712	778	Citizens'	110 11	
N.Y. Loau & Imp't 100 N.Y. & Tex.Ld., Lim. 50		F	Kearsargo		00 00 1 4	Alpha Consol G&S.100 Alta Montana100	2.25		Farmers' & Merch40 Farmers' & Planters' 25	4514 4	51 <u>3</u>
Land scrip . O. Doulnion SS.Co.100			Laconia (Me)400 8	540 54	15 II <i>A</i>	inerlean Flore 16	•29	-:35 E	First Nat. of Balt. 100	130 2 13	
Oregon Ry. &N. Co. 100 [7]	150 1	DO 111	awrence (Mass.)100011	675 16	75 385 A	Bald Meunt	·46 ·07	-08	Franklin	105 11	10
Pullm'u Palace Car100 1		45 L	owell Bleachory.200 2	$ \begin{array}{c c} $	30 II 33 II 100 II	Basslck	-60	65	Iarine30		35
Zu prei, certilientes 1 !	45	87 L 47 L	oweil Mach. Shop. 500 7 Lyman M. (Mass.), 100 1	$19\frac{1}{2}1$			•50	·60		130	1%,
St. Louis Transfor Co		02 - 10	fanclester (N.H.) 100 1	94 19	05 E	Best & Beleher100		2 F	National Exchigo. 100 1 People's25	112 11	
EXPRESS STICKS		158 X	fass. Cotton1000 13 fechanics' (F. R.) 100 . ferelants' (F. R.) 100 .				29	31 3		150)7
Adams100 1:		30 [[3]	Ierrimack (Mass) 1000 17 fiddlesex (Mass.) 100 2	715 17	20 E	Breoce. 25 Brckeye 5	23	1.70	Julon	80 8	82 80
Prisa vaminale as less			3	~ ~	-			10.7		20 10	

GENERAL QUOTATIONS OF STOCKS AND BONDS—Concluded, for Explanations See Notes at Head of First Page of Quotations.

	For	r E	xplanations See l	Votes	at He	ad of First Page	of Qu	otatio	ons.	•	
BANK STOCKS. B	ld. Ask	c.	BANK STOCKS.	Bid.	Ask.	BANK STOCKS.	Bid.	Ask.	INSURANCE STOCKS.	Bid.	Ask.
BOSTON, T.		- -	German National. 100		128	Manufacturers'Nat.25		30	Factors'& Trad's' Mut.	80	
Atlantic			Kentncky Nat100 Louisv. Banking Co.40	135 195	138 200	Mechanies' Nat100 Merchants' Nat		125	Mobile Mutual70 Planters' & Merch. Mut	50 40	85 55
Blackstone 100 11	15 116		Masonic100	118	120	Nat. B'k Commerce.50			Stonewall	90	45 95
Blue Hill100 10 Boston Nat100 11			Masonic100 Merchants' Nat100 Northern of Ky100	$\frac{122}{101}$	123	Nat.B'k Germant'n.50 Nat.B'k N. Liberties 50		- (1	Wash'ton Fire & M50 NEW ORLEANS.	40	45
Boylston100] 12	$\begin{bmatrix} 123 \\ 101 \end{bmatrix}$	113	Second Nat1001	141	100 143	Nat. B'k Republic 100 National Security. 100			Crescent Mutual	$109\frac{1}{2}$ $112\frac{1}{4}$	11034
Broadway 100 9	90		Security100 Third National100		10614	Penn National50			Factors' and Traders'. Firemen's	56	
Bunker [fill100] 13 Central100 13	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		West-Fiuan.Corp. 100	102 103	103 104	People's100 Philadeiphia Nat100		224	Germania Hibernia	103	107 1081 ₂
City100 1:	$ \begin{array}{c cccc} 18 & 119 \\ 45 & 147 \end{array} $		MOBILE. Bank of Mobile25 First Nat100 Nat. Commercial .100	26		Second Nat100 Seventh Nat100			Home	33 60	33%. 661 ₂
Coumeree 100 15	26 127		First Nat100	120	100	Sixth Nat50 Southwark Nat50			Hope. Lafayette. Merchants' Mutual		60
Continental100 1:	$\begin{array}{c c} 17 & 119 \\ 20 & 122 \end{array}$		MUNICAL.	95	100	Spring Garden 100	100		Merchants' Mutual Mechanies' & Traders'	$106\frac{1}{2}$	10713
Eagle100 1	$\begin{array}{c cccc} 17 & 119 \\ 21 & 123 \end{array}$		British N. America Commerce50	142	1423	22d Ward			New Orleans Ins. Ass'n New Orleans Ins. Co	$107^{1_{2}}$ $36^{1_{2}}$ $60^{1_{4}}$	371 ₂ 611 ₄
Exchauge	42 144		Dominiou50	16212	16312	Union Nat	68		People's	2634	28
Fancuil Hall100 1:	$\begin{vmatrix} 12 & 114 \\ 29 & 131 \end{vmatrix}$		Du Penple50 Easteru Townships 50			Western Nat50 West Philadelphia.100			Teutonia	11112	11012
First Ward 100 10	$\begin{array}{c c} 04 & 206 \\ 02 & 104 \end{array}$	5 {}	Exchange 100 Federal 100	143	144	FORTLAND, ME. Cumberiand Nat40		59	Teutonia	155	160
Fourth National100 1	03 105	,	Hamilton 100	120		Canal Nat 100	160	162	American Exch100	105	
Globe	$\begin{array}{c cc} 21 & 123 \\ 11 & 113 \end{array}$		Hoehelega160 Imperial100 Jacques Carrier100	12112	123 \2	Casco Nat100 First Nat100	152	156 154	Bowery25 Broadway25	195 215	225
Hamilton	$\begin{vmatrix} 23 & 125 \\ 18 & 120 \end{vmatrix}$		Jacques Cartier100			Merchants' Nat75 National Traders'.100	110	112 151	Broadway	195 170	205 176
Howard100 1	24 126	3	Maritime100 Merchauts'100	118	120	RICHMOND, VA.	100	1 1	City	120	130
Market 100 1	08 110) [Volsous50 Vontreal200	18334	$^{110}_{184}$	City Bank 25 First Nat 100	131		Clinton100 Columbia30	60	140
Market (Brighton).100 1	$\begin{vmatrix} 30 & 135 \\ 18 & 126 \end{vmatrix}$		Nationale50 Outario40	101	10112	Merchants' Nat100 Nat. Bk of Virginia100	102^{1}_{94}	105	Commercial50 Continental100	100	105
Maverick 100 2	$\begin{vmatrix} 40 & 250 \\ 26 & 128 \end{vmatrix}$)	Qnebec100		1	Piauters' Nat100 State Bank of Va.100	125		Eagle40	210	}
Merchandise100 1	10 1112	2	Standard100		150	ST. LOUIS.			Empire City100 Exchauge30	100	100
Metropolitan 100 1	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	5	Ville Marie100			B'k of Commerce100 Commercial100			Farragut50	120	102
Monument100 1	$\begin{array}{c c} 80 & 185 \\ 12 & 110 \\ \end{array}$	5	NEW ORLEANS. Canal & Banking 100	}	120	Continental100 Fourth National100	115		Firemen's	105 110	120
New England100 1	50 159	2	Citizens' 100	105	10512	International 100	95	100	German-Auterican 100	180	190
North America100 1	$\begin{array}{c c} 30 & 133 \\ 12 & 113 \end{array}$	3	Germania Nat100 Hibernia Nat100	1074	1	Mechanics'100 Merehants', Old	10012	103	Germania 50 Globe 50	112	160
	$\begin{bmatrix} 63 & & 63 \\ 14 & & 11 \end{bmatrix}$		Lonisiana Nat 100 Metropolitau	108	109	Merchants' Nat100 St. Louis National.100	1112		Greenwieh25 Gnardian100	290	70
People's100 1	64 166 38 146	6	Mutual Nat100	107	10912	Third National100	93	100	Hamiltou15	140	150
Republic100	25 12	7	New Orlcans Nat100 People's50	513		Valley National100 SAN FRANCISCO.	1	100	Hanover50 Hoffman50	85	160 90
	$ \begin{array}{c cccc} 120 & 12 \\ 131 & 13 \end{array} $	$\frac{1}{3}$	State Nat100 Union Nat100	103	105	Anglo-California Bauk of California			Home	155	160
Second Nat100 1	149 15 185 200	1	NEW YORK.	1140	1	First Nat. Gold100)		Howard50	112	
Shawmut	120 112	1	American Exch'gc100	129		Grangers' B'k of C.100 Merchants' Exch. 100	5		Importers' & Trad50 Irving100	70	100
	$\begin{array}{c cc} 119 & 129 \\ 127 & 129 \end{array}$	8	Broadway 23 Butchers'& Drovers25	1121		Nat.Gold Bank& Tr. Co	0		Jefferson	140	150
Suffolk100 1	$\begin{vmatrix} 130 & 13 \\ 105 & 10 \end{vmatrix}$	1	Central National100 Chase National100) []	130	Wells, Fargo & Co			Knickerbocker 40	60	65 115
Traders'100	103 10	4	Cinatham 25	5/+110		FIRE INSUR'CE	1		Lafayette (B'klyn) .50 Lamar100	95	103
Tremont	$ \begin{array}{c cccc} 124 & 12 \\ 149 & 15 \end{array} $	0	Chemical 100 City 100	11 240		BALTIMORE. Associate Firemen's.	7	714	Lenox		. 75 . 120
Union100 Washingtou100 Webster 100	$ \begin{array}{c ccc} $		Citizens'	5 100		Baltimore Fire Ins. 16 Firemen's Insur'ee. 18	261		Lorillard	60	70 145
BROOKLYN.			Continental100 Corn Exchange100	0	. 135	Howard Fire	5 74	712	Manhattan100	105	110
	110 111	3	East River2 Eleventh Ward2	5 100		Maryland Fire10 Merchants' Mutual.50	0 50	60	Mech. & Traders'25 Mechanics' (B'kiyn)50	160	170
First National	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		Eleventh Ward25	700		National Fire1 BOSTON.	0 11	12	Mereantile50) 85	90 125
FultonCity National	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	0	First National100 Fourth National100	118	119	American F. & M10		141	Merchants'50 Montauk (B'klyu)50	110	120
Commercial	100 10	3	Fifth Avenue100	01:360		Boston10 Boylston10		$147 \\ 1551_2$	Nassan (B'klyn)50 National371	$\begin{vmatrix} 150 \\ 2 \end{vmatrix}$	160
Mechanics'	$ \begin{array}{c c} 96 & 10 \\ 180 & 18 \end{array} $		Gallatin National50 German Americau7	140	. 100	Boylston	0 x85	87 122	New York City	70	75 160
Nassáu	$ \begin{array}{c ccc} 160 & 17 \\ 130 & 14 \end{array} $	0	Gormania 10	0 +125		Ejiot10	0 x142	144	National 374 New York City 374 N. Y. Equitable 38 New York Fire 100 Niagara 57	110	
CHARLESTON.	130	.0	Greenwich 2 Grocers' 3 Hanover 10 Importers' & Tr 10	0	-		0 74	180 75	IINOPIN KIVEL 20	3 114	190
		• • • •	Importers' & Tr10	$0 ;125 \\ 0 ;230$		Manufacturers'10	0 x130 0 116	133 2 119	Pacific	5 220 0 114	120
People's National. 100 CHICAGO.	••••	• • • •	Irving5 Leather Manufts10	0 135	139	Mass. Mutuai10 Mercantile F. & M.10	0 140	141 133	Peter Cooper2	01 130	
Commercial Nat100			Manhattan5	0 140		North American 10	0\x120	123	People's5 Phenix (B'klyn)5	0 128	0030
	140	••••	Manuf. & Merch'ts.2 Marine10	01120		Prescott10 Revere10	0 X123		Relief50	oi 70.	921 ₂ - 80
Hide and Leather	100		Market10 Mechanics'2 Mechanics' B. Ass'u5	0 1121		. Shoe & Leather 10	0 x141 0 150	143 155	Rufgers' 100 St. Nicholas	150	70
Home National100	75 8	90	Mechanics' B. Ass'u5 Mechanics' & Tr2	0 83	87	Washington10 CINCINNATI. Amazon(new stock) 2	0 55		Standard5	0 126 0 114	130 1171 ₂
Nat. B'k of filinols.100	125		Mercantile10	01:1093	4	Cincinnati 9	5 140		Sterling10	0 75	1117-9
	210	••••	Merchants'5 Merchants' Exch'ge5	0 128	95	Citizens'. 2 Commercial 2 Eagle 10	0 108 ¹ 5 160	4	Star	5 115 5 105	110
			Metropolitan 10 Nassau 10	0 155		. I. Enterprise	301 80	88	United States2	5 125 0 108	
Citizens' National		35	New York 10 N. Y. Nat. Exch'ge10	0 142	150	Eureka 2 Firemen's 2	0 160		Westchester1 Williamshurg City5 PHILADELPHIA.§	0 200	
Fourth National	150	10	New York County. 10	01		. Germania 2	201-100		American Fire10	01	
German Banking Co Merchants' National		$\frac{05}{25}$	Ninth National10 North America 7	0 121		. Globe	0 100	104	Fire Association5 Franklin Fire10	0	
Nat. Lat. & Bk. of Com.	155	15	North River 5	in i	1			100	Delaware Mutual2	5	
Third National.	210 2	15	Oriental 2 Pacific 5 Park 10 People's 2 Phenix 2	0		National 10 Union 10 Washington Western 11 HARTFORD, CONN	0 125		Ins. Co. of N. Am'ca 1 Ius. Co. State of Pa 20	0	
HARTFORD.	127 1	32	Park10	25 154	154	Washington	25 119	125 1 ₂ 145	Pennsylvania Fire 10	01	
American Nat50 Charter Oak Nat100	70 135	75 38	Phenix2 Republic	0 1105	150	HARTFORD, CONN	00 275	290	Lumbernen's5 Spring Garden5 Union1	$\begin{array}{c c} 0 & 122 \\ 0 & 12 \end{array}$	126
City Nat100 Connecticut River30	97	993	Republie10	00		Atlas fusurance10	00 273	25	United Firemen's 1	0 28	19
For & Mach Not 1001	130 11	38 32	Shoe & Leather10	001	125	Connecticut10	00 143	300	RICHMOND.	5 23	2312
First Nat 100 Hartford Nat 100 Wercantile Nat 100	118 II 166 I	24 70 30 79 70	St. Nicholas10 State of N. Y10 Tradesmen's	00 115			വിചാ		City 2 Merchants'& Mech. 10 Virginia F. & M 2	0 95 5 34	96 1 ₂ 36
		30	Tradesmen's	10	140	Phœnix10	$\begin{array}{c c} 00 & 142 \\ 00 & 285 \\ \end{array}$	300	Virginia Home 2	27	274
Phenix Nat100	75 166 1	70	Union PHILADELPHIA	\$ 1	160	Phœnix 10 Steam Boller LONDON.	10 60		Virginia State	-	
Phœnix Nat100 State100 LOUISVILLE.	110, 11	12	B'k of N. America .10 Central National .10	JO] 265		[Commerc'l Union	E51 27	271 12 751	c American Central2	D 32	
Bank of Kentneky100	140 1	41 87	City National Commercial Nat	50		Imperial Fire	25 154	155	Jefferson10	00 100	
Citizens' National 100	119 1	20	Commonwealth Nat	50		London Ass. Corp. 12	12 64	38 85 66	8 Marine	110	
Falls City Tohacco100	120 1 80 1	$\frac{21}{82}$	Consolidation Nat Corn Exchange Nat.	30		Liv. & Lond. & Globe:	20 22	12 23	California10	00	
City Nat 100 Falls City Tohacco100 Farmers' of Ky 100 Farmers' & Drov 100 Farmers' & Drov 100	96 102 1	97 03	Eighth Nat10	001.180		North Brit. & Mer. (64 64	18 66 41	Commercial16 Firemen's Fund 16 Home Mutual		
First Nat	99 1	40	First Nat16 Farmers'&Mech.N.16 Girard National	00		Royal Insurance	33	34 34	State Investment. 10	00	
German '100	102 1	04	Girard National	50		Citizens' Mutual1	00 70	75	Western	101	
# Price namin	ale no la	4 4							2 05 433 - 25 4		

Investments

STATE, CITY AND CORPORATION FINANCES.

The Investors' Supplement contains a complete exhibit of the Funded Debt of States and Cities and of the Stocks and Bonds of Railroads and other Companies. It is published on the last Saturday of every other mouth—viz., February, April, June, August, October and December, and is furnished without extra charge to all regular subscribers of the Chronicle. Single copies are sold at \$2 per copy.

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Loaisiana & Missourl River311	Western Union Tel232, 266.
Louisvilio & Nashv 231	289, 312
Louisv. New Albany & Chio 335	Winona & 8t. Peter 233

	Mauchoster & Koeno 335	I
1	Marietta & Cincinnati 231	Ì
ı	Marietta & Chieffmath 231	1
•	Milwaukee & Northern 335 Milw. L. Shore & Wost232, 288	í
	Milw. L. Shore & Wost232, 288	1
۰	Minuesota State Bonds 265	1
۰	Missisquoi & Clydo Rivor 313	1
ı	Mo. Kan. & Toxas 335	Ì
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ı	Nashvilie Chatt. & St. L231.	ł
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	Now Central Conl312	ŀ
۱	Norfolk & Wostern 334	ł
ı	Northern Central230, 232, 287	ŀ
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۰	N V Lake Evic & West 988	ı
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K	N. 1. & New England 355	ı
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	265, 313, 323, 336	ı
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	Pacific Maii Steamship 265	ı
	Pennsylvania RR230,	Į
ľ	262, 265, 288, 289, 334, 336	ł
ı	Peoria Decatur & Evansy 288	1
B	Petersburg RR 232	1
	Philadelphia & Roading 939	ı
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l	Philadelphia & Roading 232, 289, 313, 336 Phila. Wil. & Bait 232, 266, 289 Puliman Palace Car Co 336	
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	Quioksliver Mining Co	
	Quioksliver Mining Co336 St. Johnsbury & L. Chaupp'n336 St. Louis Alton & Terro Haute 336 St. Louis Iron Mt. & So266, 285 St. Louis & Southeastern260	
	Quioksliver Mining Co	

ANNUAL REPORTS.

Chleago Burlington & Quincy.

(For the year ending Dec. 31, 1880.)

The annual report of this company gives the following summary of its financial condition. The entire property of the company on December 31, 1880, was as follows:

Permanent investments, including K. C. St. J. & C. B. RR. securities.

Materinis on hund
Amount held for account of sinking funds in other than our own canceled securities. 4.067,324

\$120,278,919 Against which stand—
Capital stock. \$54,413,196
Bonds of all issues (inclading these of branch ronds) outstanding. 54,418,725 Less sundry invostm's & accounts receivable. \$108,831,921

Showing cost of property in excess of stock, bonds and all other liabilities. . \$14,573,708

LENGTH OF ROAD.

The number of miles of road owned and leased by the company at the beginning of the year, including all branches and also the St. Lonis Rock Island & Chicago Railroad, was 1,760 miles.

There have been added during the year in Iowa, from Albia to Moravia, on the south of the main line, 11 miles; from Mt. Ayr to Grant City, on the south of the main line, 22 miles; from Hastings to Carson City, on the north of the main line, 15 miles; from Bethany Junction to Bethany, on the south of the main line, 28 miles. By the consolidation with this company

of the Burlington & Missouri River Railroad in Nebraska there was added 836 miles; total miles owned and leased, 2,675. Add for roads leased and operated jointly with other companies, and roads for which a fixed yearly rental is paid, 96 miles; total miles operated, 2,771.

There has been expended for new construction and equipment during the year \$3,907,899.

ment during the year \$8,207,899.

CONDITION OF THE ROAD.

In Illinois and Iowa, during the year, 78 miles of single track have been relaid with steel rails and the 28 miles of the Leon Mt. Ayr & Southwestern Extension, from Bethany Junction to Bethany, and 27 miles of new second track have also been laid with steel rails, making the total unmber of miles of steel rail single track in the road December 31, 1880, 1,040. This includes the whole main line in Illinois and 269 miles of main line in Iowa.

In Nebraska, during the rose 27 miles

In Nebraska, during the year, 27 miles of main line have been relaid with steel and 9 miles of track on branch roads have been relaid with iron rails. The total number of miles of steel rail single track in the road December 31,1880, was 54, and is all in the main line between Omaha and Plattsmouth and Kearney Junction.

Kearney Junction.

The President, Mr. J. M. Forbes, remarks in his summing up:

"The year has on the whole becu a prosperous one for the company, as it has been generally for the business interests of the conntry. We have earned a surplus of \$2,272,380, of which \$1,250,000 has been placed to the credit of the renewal fund; but we have expended for improving the property, increased facilities, additional land, and additional equipment, not including new branches, \$4,585,417, or abont \$2,300,000 more than all the surplus earnings—part of which excess of expenditure has been provided for from Nebraska land receipts (\$899,315), and part from an increase of debt. The St. Louis Rock Island & Chicago Railroad has required some further large expenditures for eonstruction, which, however, indicates that the road is proving a valuable connection of St. Louis with our system and with the great Northwest." * * *

"The event of the year with us has been the acquisition by this company of the main stem and the leased lines of the Burlington & Missouri River Railroad Company in Nebraska, the detailed contract for which was laid before your special meeting of February 28, 1880, and duly ratified, giving us 836 additional miles now in operation, with about 109 miles under construction and expected soon to be in operation." * * *

"It has been thought expedient by the directors to prepare the way for the permaneut lease to, or consolidation with, this company of the property and franchises of the Kausas City St. Joseph & Council Bluffs Railroad Company, the preliminary steps for which have been taken, a portion of the securities of that company having been exchanged, upon terms satisfactory to your directors, for the stock of this company. Some progress has also been made in bargaining for other smaller lines contiguous to onr own, which can be worked advantageously by ns, but the negotiations are not yet sufficiently advanced to report at this time."

In the land department (Burlington & Missonri in Nebraska) the sales of the y The President, Mr. J. M. Forbes, remarks in his summing up:

In the land department (Burlington & Missonri in Nebraska) the sales of the year 1880 were 270,030 acres, for \$1,292,625, and the lands reverted 35,839 acres, representing \$225,116, leaving as the net results of the year's operations, sales of 234,-191 acres for \$1,067,509.

The general result of the operations of the grant to Dec. 31, 1880, are stated as follows:

Surplus paid Treasurer	\$2,939,698
Principal represented by contracts on hand	5,596,692
Interest represented by contracts on hand."	1,124,921
Duo from tax delinquents and other assets	
629.000 acres unsold land, estimated at \$2 00 per acre	
	\$10 087 011

Estimated result.....

The comparative statement below, compiled for the Chron-ICLE, presents a very complete exhibit of this company's opera-tions and condition in the past four years:

	_			
· RO	AD AND	EQUIPMENT		
Miles owned Miles leased & contr'ld.	1877. 1,575 46	1878. 1.604 105	1879. 1,760 97	1880 2,675 97
Total operated Locomotives Pnss., mail & exp'sscars. Freight cars All other cars.	1,621 336 197 7,700 1,006	1,709 341 201 9,419 1,011	1,857 374 210 10,827 1,044	2,772 441 273 14,731 1,500
	FISCAL I	RESULTS.		
Freight 9,	1877. \$ 483,400 534,544 533,510	11,152,179	1879. \$ 2,566,652 11,650,623 599,831	\$.534,209 16,054,197 903,641
Mainten'ce of equipm't. 1,	\$ 8 817,672 125,403 814,428 93,652	\$ 2,122,388 1.348,534 3,975,698 86,515	14,817,105 \$ 1,752,278 1,488,068 3,927,649 60,227	20,492,047 \$ 2,528,010 1,632,416 5,144,338 58,131
Net earnings 5,7	851,155 700,299	6,586,530	7,228,222	9,362,904 11,129,143

.....\$402.723

366		1	1.	HE CH	R
	INCOME .	ACCOUNT.			fo
	1877.	1878.	1979.	1880. \$	W
Total income	5,700,299	6,586,530	7,588,883	‡ 12,028,458	sa
Rentals paid	131,395	155,695 2,155,972	179,093 2,110,938	203,006 3,282,718	th
Interest on deht	2,108,469 327,159	*603,437	328,844	441,590 4,366,064	Je
Dividends	327,159 2,479,715 241,104	2,212,827 223,313	3,081,985	563,385	th
Miscellancons Transf'd to reucwal f'nd	31,442	1,000,000	1,000,000	1,250,000	Ca
Total disbursements	5,319,284	6,351.244	7,354,438	10,106,763	
Balanee, surplus	381,015	235,286	234,445	§1,921,695	
* Including \$264,656 f	or taxes 18	73 and 187	5.		
† Balance of accounts † Includes \$899,315 ne	t recoints E	. & M. In N	eb. land gra	nt.	tic
& A stock dividend of 2 539 of accumulated in	20 per cent 1como surp	was declard lus, reducii	ed, represent ng the surj	olus by that	ne
amount.		000 AM ELAM	T TTOO A T TE	470	26
GENERAL BALA	1877.	1878.	1879.	1880.	T
Assets— Railroad, buildings, &c.	53.384.339	\$ 54.840.462	\$ \$ 58.112.329 B	\$	in D
Equipment	9,446,499 $52,251$	10,305,749	11,131,683	*4,540,668	m
Bills & acets. receivable	1,767,654	1,806,796	1,304,710	3,520,158 2,074,740	,
Materials, fuel, &c Cash on hand	888,655 79,011	524,796 $172,491$ $1,348,559$	753,589 529,661	1,605,278	lo
Cash on hand Trustees B. & M. l'd gr'nt Trustees C. B. & Q. s. f'd N. Eng. Tr. Co., trustees	1,062,650 876,019	1,067,889	1,695,842 1,273,415	2,223,110 1,284,007	m
				560,207	la
Total Liabitilies—	•	do-	Ф	125,404,356	bı
Stock, common	27,377,610	27,822,610	30,883,600	52,773,940 74,256	
Stock, Republican Val	267,306	134,200	020,000	1,565,000	la.
Bills payable	3,800	81.205	29.000	44,093,925 116,000	be G
Sinking funds. Contingent liabilities	2.360.014	2,651,825 3,819,000	2,963,086 3,233,000	3,953,735 10,324,800	G
Land grant sinking f'ud Incomo account	1,437,722	1,749,229 4,181,818	2,164,015 4,416,263	2,790,370 †119,419	1 9
Renewal fund		1,000,000	2,000,000	3,250,000 ;2,604,704	D
Profit and loss	145,508	1,462,285 105,839	76,602	3,738,207	
Total	67,557,078	70,066,742	74,801,229	125,404,356	S
* Kansas City St. Jose	ph & Conne	il Bluffs sec	nrities.	h a = 7 a	G
† This account is redu † Includes unpaid acc	cod by the i counts, inte	rest, pay-ro	lls and cour	ons, local aid	1
and contributions, &c.	Want Tann	D.:!			f
		ey Railro			CI
The annual report			er 31, 1880	•)	R
The annual report	1NCOME	ACCOUNT.	ug ·		G
West Jersey Rallroad		$rnings. \ 43.026$	Expenses. \$373,648	Net. \$269,378	1
Swedesboro Railroad		17,282	\$373,648 14,984 32,339 62,156	2,297 6,777	1
West Jersey & Atlantic		25,561 70,736		0,010	S
Total					a 1
Net earnings from oper To which add rece				\$273,477	_
From Cane Island Turr	nike Comp	anv .	\$2	19	COL
Interests received on d				-	- 1
Total				\$275,561	
From which deduction interest paid on West.			\$171.0	22	f
And the following	ig payme	nts nnder	lease		f
contracts:					v
Interest paid on Salem Divldend pald on Saler	. Railroad C m Rallroad	company bor	nds 6,0 tock. 6,6		V
Organization fund Sale	an Railroad	Company		CO	a
Dividend paid on Swed	lesboro RR.	Co. stock.	5,6	01 00	I
Interest paid on Swede Dividend paid on Swede Organization fund Swede Net earnings West Jen	sey & Atlau	tic Railroa	d Co.		i
to becomber 31, 188	0		0,0	79 212,635	' f
Balance, not surp profit and loss account	t	.,		\$62,925	
The number of pa	ssengers	arried and	d tons of fr	eight moved	,
in comparison with		fellows:			1
West Jarsey			1879.	1880.	8 6
West Jersey Swedesboro	• • • • • • • • • • • • • • • • • • • •	***********	45,69	931,938	3 8
Salem equal to 25,372,3					
increase of 8,698,196	6. or fifty-	one per ce	nt.	2000 -201	

six per cent.
The following statement shows the current receipts and expenditures from 1875 to January'1, 1881:

FREIGHT.

eqnal to 5,557,065 tons moved one mile in 1880—an increase of

 West Jersey
 Tons.

 Swedeshoro
 161,524

 Salem
 11,106

1880. Tons. 183,121 11,961 10,694

increase of 8,698,196, or fifty-one per cent.

Year.	Receipts.	Expenses.	Cost of operating road.
1873		\$366,509	56 p.c. of earnings.
1876		463,374	63410 p. c. of earnings.
1877		391,430	65810 p.c. of earnings.
1878		338,693	625 ₁₀ p. c. of earnings.
1879	756,606	$332,365 \\ 483.128$	569 ₁₀ p. c. of earnings. 638 ₁₀ p. c. of earnings.
	100,000	,	05-10 Iv. c. of carnings.

or traffic in the early part of Jnne, and a satisfactory arrangement was made with it for the carriage of its traffic over the Vest Jersey Road and for the division of the revenue from the ame, both passenger and freight, on a percentage based upon he mileage of each road. The traffic brought to the West ersey lines by the West Jersey & Atlantic Railroad amounted to \$59,834, of which 25 per cent, or \$14,958, will be due noder the terms of the traffic contract, and for which the West Jersey company will ultimately acquire an equal amount of the apital stock of that company.

Colorado Coal & Iron Company. (For the year 1880.)

The report of this company supplies the following informa-

The report of this company of this company in 1880 was incompany dealer of the content of last year, being 221,378 tons, against 120,102 tons in 1879. The coke shipments have been 6,868 tons, against 9,386 in 1879, an increase of 17,482 tons. The demand for coal and coke has shown a very considerable increase in the last half of the year over the first half. In December the output of coal was 30,031 tons and the shipments of coke 3,902 tons.

"The town lots sold in Sonth Pueblo during the year were 105 on the finelading three houses) for \$23,290, against 24 lots for the country of the

ots (including three houses) for \$23,290, against 24 lots for \$3,077 in 1879. The greater number of the sales of lots were nade during the last two months of the year. An active lemand continues for property in South Pueblo, at prices argely in advance of those ruling last summer, and about 100 mildings are at this date in process of erection in the town." **

"EARNINGS AND EXPENSES.

"The earnings and expenses of the company for the year may be summarized as follows:

	Gross earnings (incidents interest received of bolids, etc., bit \$765,365 and not including receipts from sales of real estate). \$765,365 Gross operating expenses. \$755,050	
	Net earnings	
	Leaves net surplus for the year. \$43,510 Snrplus on hand January 23, 1880, as per last report. 117,494	
l	Gives surplus on hand December 31, 1880. \$161,006 The total receipts from sales of real estate were. \$25,015	
1	"The amount expended in construction during 1880 was as follows:	
	Ton and steel department\$119.943 Iron and steel department	
	Iron mines department 8,780 Real estate department 45,513 General department 566	
ı	Contrat arobat amount	

"COAL MINES.

"The mines of the company in the three main coal fields of Southern Colorado, viz., Canyon, El Moro and Cuchara, have all been operated successfully during the year. The ontput for 1880 was as follows:

	OU Was as ICHOUS.	
Cs	nyon mlne	107,575 tons.
Ci	ichara mine	32,106 tons.
E	Moro mine	81,697 tons.
J	22010 221201111111111111111111111111111	

"The entire product of Canyon and Cuchara mines was sold for railroad, domestic and metallurgical purposes. Of the \$81,697 tons mined at El Moro, 29,806 tons were shipped North for domestic and railroad consumption, for gas and smelting works and for blacksmiths' use. The remainder, 51,891 tons, was shipped to the coke ovens of the company and used in making coke. The coal furnished to coke ovens, which includes all slack and screenings, was charged to the ovens at 80 cents per ton." * * * "The work of development at the mines has been kept well in advance of production, and the mines are in good condition to meet the probable increased demand of the future." * *

"BLAST FURNACE AND STEEL WORKS.

"BLAST FURNACE AND STEEL WORKS.

"The company has authorized the issue of \$3,500,000 in 6 per cent 20-year consol bonds, to provide the means to erect blast furnaces and steel works at Sonth Pneblo, to build additional coke ovens at El Moro, to develop the iron and coal properties of the company, to acquire additional iron and coal mines, &c., and also to take up and retire all the prior obligations of the consolidated companies, amounting to \$1,604,300. Of this \$3,500,000 of bonds, \$1,225,000 have been disposed of, and the balance of bonds and stock (except the bonds held in trust for exchange) remain in the treasnry of the company for future use, as the needs of the company may hereafter require for further extension of its works, viz., \$775,000 of bonds and \$262,500 of the stock of the company." * *

"The plans for the Bessemer steel plant, to be erected in connection with these furnaces, have been fully and carefully matured, and the construction of the necessary buildings therefor is in rapid progress." * "The first capacity of the present plant (conveniently arranged, however, for all probable future extensions) will be 30,000 tons of steel rails per annum, running single turn, and as soon as the additional furnace is erected to supply the necessary amount of pig iron, the product of the steel works can be doubled by also wunning at

erected to supply the necessary amount of pig iron, the product of the steel works can be doubled by also running at night." * * *

"EXCHANGING AND CANCELING OLD BONDS.

The increase in the number of passengers is quite notable, and is largely due to the business attracted to the line by the new road to Atlantic City.

The West Jersey & Atlantic Railroad Company was opened "Exchanging and Canceling old Bonds."

"Under the provisions of the mortgage of the Southern Colorado Coal & Town Company of 1879, the \$104.300 of ten per cent bonds issued by that company have been called in for can-

cellation on or before Jnly 1, 1881. Notices have also been sent to the holders of the \$1,500,000 of slx per cent bonds of the Central Colorado Improvement Company, which mature May 1, 1882, offering as provided in the cousolidated mortgage of February 1, 1880, to exchange said bonds at par into six per cent bonds of the Colorado Coal & Iron Company, which have twenty years to run. Interest on the bonds to be adjusted and equalized when the exchange is made. As these cousolidated bonds are additionally secured on the coke ovens, furnaces, steel works and rolling mill, and on a large amonnt of very valuable coal property at El Moro and Cuchara, and on iron mines not covered by the Central Colorado Improvement mortgage, and as these bonds are admitted to the New York Exchange, and are already quoted on the market at nearly par, it is clearly to the interest of the holders of the old bonds that the exchange be made.

"In addition to the nusoid bonds and stock above named this

the exchange be made.

"In addition to the nusold bonds and stock above named this company also owns \$1,040,000 of the seven per cent first mortgage bonds of the Denver & Rio Grande Railway Company. The railway company has ordered paid off the \$109,200 of coupon certificates which are held by this company for deferred coupons on these \$1,040,000 of bonds, and this company has arranged to pay off the certificates issued by the Central Colorado Improvement Company for the coupons funded from its bonds.

its bonds.

85

"One thousand and fifty-seven acres are what is known as the 'Iron Monntain,' a large deposit of magnetic iron ore, lying between Canon City and Silver Cliff, Colorado.

"Also the Calumet, Hecla and Smithville iron mines, near South Arkansas, and a number of other iron mines not yet developed along or near the lines of the Denver & Rio Grande Railway. Railway.

"Also a lease of the Placeriron mines near Placer station, and a lease to work other iron mines on the Trinchera estate, which

contains nearly 800,000 acres. "COAL LANDS.

"The coal field at El Moro, in which the company owns 8,121

"The coal field at El Moro, in which the company owns 8,121 acres, is coking coal.

"That on the Cuchara, in which the company owns 2,190 acres, is steam, domestic and smelting coal.

"That near Canon City, in which the company owns 3,260 acres, is domestic and steam coal.

"These coals are respectively the best of their class in Colorado. There are no other coals yet mined in Colorado that equal them in quality, or indeed that are considered practicable for metallurgical purposes."

GENERAL INVESTMENT NEWS.

Allegheny Valley.—The cash fund applicable to the payment of the interest due April 1, 1881, on the income bonds of the Allegheny Valley Railroad Company, being insufficient to pay the whole of such interest, it will be distributed pro rata, allowing \$9 on each \$35 conpou, and proportionately for those of lower denominations, and the deficit paid in orders upou the Trustees for bonds of the same issue and scrip convertible into such bonds for sums less than \$100, at the office of the company, Pittsburg, Pa., on and after April 1, according to the terms of the bonds; \$500 and \$1,000 bonds may be obtained for those of lower denominations, upon application to the Safe Deposit Company, No. 83 Fourth Avenue, Pittsburg, Pa.

Atlanta & Charlotte—Richmond & Danville.—The Atlanta & Charlotte Air Line RR. has been leased permanently to the Richmond & Danville. The contract provides that the Danville Company shall pay all the interest upon the bonds of the Air Line Railroad, and five per cent on the stock of the Air Line Railroad, and five per cent on the stock of the Air Line Railroad in \$4,750,000 bearing seven per cent, and \$750,000 bearing six per cent. The stock of the Air Line Railroad is \$1,700,000. The contract of lease further provides that when the gross earnings of the Air Line Railroad are \$1,500,000 six per cent shall be paid on the stock, and when those earnings amount to \$1,750,000 seven per cent shall be paid. The Richmond Company are required to expend \$100,000 per annum for betterments and improvements on the

Air Liue Railroad for the period of ten years, and before the contract takes effect they are compelled to deposit in a New York trust company \$500,000 of securitles satisfactory to the Air Line directors as a pledge and guaranty that they will faithfully perform all the covenants of the lease.

Boston Hartford & Erle.—At Boston, in the United States Circult Court, March 30, in the suit of William F. Graham vs. Bostou Hartford & Erle Railroad Company et al., alleging that the foreelosure of the mortgage and the proceedings in bank-ruptcy were fraudulent and void, and asking for an account, the allowance of an amendment to the bill of complaint, alleging fraud and collnsion in the bankrnptcy proceedings, was granted granted.

Buffalo Pittsburg & Western.—At a meeting of the stock-holders the proposition to authorize the issue of \$7,500,000 in general mortgage bonds was agreed to by a unanimous vote, four-fifths of the stock voting. About \$4,000,000 of these bonds will be deposited with the Fidelity Trust Company of Philadelphia, who are the trustees of the company, for the purpose of retiring the present outstanding bonds of the company. Of the remainder of the loan \$2,000,000 will be need to construct the new lines to Buffalo and Salamanca and the Bradford oil region, and the remainder of \$1,000,000 will be retained in the treasury of the company. The work on the extensions of the road will be begun soon.

Burlington Cedar Raplds & Northern.--The following report of earnings is made for February and from Jan. 1:

projected lines as follows:

projected lines as follows:

"Whereas, said party of the first part proposes to construct a line of its railway from a point on the Mississippi River, in the State of Wisconsin, opposite or north of Dubnque, across said river, in a westerly direction, to Farley, in the County of Dubnque, in the State of Iowa; and to extend its line of railway by the construction of a new road from Marion, in a westerly direction, through the counties of Liun, Benton, Tama, Marshall, Siory, Boone, Dallas, Guthrie, Audubon, Carroli, Crawford, Shelby, Harrison and Pottowattomic to the Missouri River, at or near Council Bluffs, with a branch from some point on said line, in a westerly direction, to and across said Missouri River, and thence westerly, direction, to and across said Missouri River, and thence westerly, in the State of Nehraska; with branches from said main line to Des Moines and Marsballtown, in the State of lows; and also with another branch from said main line, at some point between Mariou and the Missouri River, in a north westerly direction, to Sioux Cily, so as to connect it at that point with said railway of the party of the first part; and also proposes to extend its said railway from Yaukton, in a westerly direction, to Running Water, and thence across the Missouri River to Niobrara, in Nebraska; and thence westerly; and also from said Yaukton, in a northerly direction, to a point on the line of the Iowa & Dakota Division of the railway of the party of the first part, at or near Mitchel, and thence northerly; and also proposes to extend its line of railway from Flandrean, in a northerly direction, to a point at or near Mitchel, and thence northerly; and also proposes to extend its line of railway from Flandrean, in a northerly direction, to a point at or near Mitchel, and thence northerly; and also proposes to extend its line of railway from Flandrean, in a northerly direction, to a point at or near Perry, in a northeasterly direction, to or near Webster Cily, and thence to Mason City, in Cerro-Gordo County; a

Chicago Rock Island & Paclfic.—A decision has been rendered by the United States Snpreme Court on the question whether the company, under the act of Congress of May 15, 1856, acquired valid title to the lands within the old fifteen mile limits of the Mississippi & Missouri Railroad, certified to the State under that grant by the Department of the Interior for the benefit of that company, but which were left ontside of the new twenty-mile limit by a change of location of the old line, made by the present company under the act of Congress of Jane 2. 1864, amendatory of the act of May 15, 1856. The judgment of the Supreme Court of Iowa, sustaining the railroad company's title to the lauds in controversy, is affirmed.

Elizabeth City, N. J.—The New York Times reports that the Common Conneil of Elizabeth, N. J., has adopted a plan for the adjustment of the city's debt, substantially as follows: Total amount of debt to be adjusted may be stated as not to

Municipal expenses.
County tax.
State, school and Assessors'. \$120,000 60,000

\$210,000 108,000 27,000 Total...
Interest, 2 per cent, on \$5,400,000...
Sinking fund, ½ per cent ou \$5,400,000...

This would require a tax rate of 2.87½ per cent at present and for the balance of the term of five years, unless reduced by an increase in valuation. After five years an increase in valuation of \$3,000,000 would reduce the tax below a 2.75 rate, notwithstanding the increase of 1 per cent in the rate of interest on the debt. on the debt.

Frankfort & Kokomo.—The Frankfort & Kokomo Railroad has passed into the hands of the Toledo Cincinnati & St. Louis narrow gauge railroad.

Galveston Brazos & Colorado.—This railroad was sold by auction at the Philadelphia Exchange, to Charles S. Hinchman, for \$5,000. The property sold was all that part of the railroad extending from the eastern terminus in the city of Galveston and State of Texas, westward, through the county of Galveston, to Seaforth Station, comprising about fifteen miles of road. The sale took place under the order of the Gnarantee Trust & Safe Deposit Company, who hold 200 mortgage bonds of \$500 each of the railroad mentioned, conveyed to the company by a mortgage dated June 30, 1877. mortgage dated June 30, 1877.

Green Bay & Minnesota.—In the United States Court at Milwaukee, in the case of the Farmers' Loan & Trust Company of New York against the Green Bay & Minnesota Railway Company, an order was entered confirming the recent sale under foreclosure to John I. Blair, which purchase was really made for the benefit of the Chicago & Northwestern Railway.

Huntingdon & Broad Top Mountain.—At a meeting of the board of directors it was resolved to fund into stock all overdue coupons on the consolidated bonds of this company up to and including April 1, 1881, and to resume payment of interest on the said bonds, from that date, at the rate of 5 per cent per

Michigan Central.—An official notice issued in Detroit, Mich., March 25, says: "The Michigan Central Railroad Company having leased the Detroit & Bay City Railroad, on and after April 1, 1861, that property will be known and operated as the Bay City Division of the Michigan Central Railroad."

Minnesota State Bonds—The St. Paul Pioneer-Press of March 25 says that over \$2,000,000 of the \$2,275,000 of the outstanding Minnesota State railroad bonds have been deposited in the State Anditor's office or in St. Paul banks, including those on their way, of whose transmission by mail notice has been received. There remain about two hundred and fifty bonds of \$1,000 each to be heard from.

New Jersey Midland.—At a meeting of the board of directors of the Midland Railroad Company of New Jersey, Mr. Charles Parsons resigned his office of President; Messrs. E. S. Francis and J. F. Hnll resigned as members of the board. It is reported that a majority of the stockholders, including Mr. Parsons, have sold out their stock to a construction company, which is to extend the road to the Pennsylvania coal fields. Simon Borg, Charles Minzesheimer, William O. McDowell, H. R. Low and W. S. Dunn are directors and large stockholders in the construction company.

New York House touch & Northern. The sale of this reilned.

New York Housatonic & Northern.—The sale has finally been completed to John N. Whiting. -The sale of this railroad

N. Y. Providence & Boston.—At a special meeting March 26 it was voted to accept the act anthorizing the issue of \$500,000 bonds on a mortgage of the road between Stonington and New London.

Northern Pacific.—Mr. Henry Villard, of the Oregon RR. & Navigation pool, bronght a suit in the New York Snperior Conrt for an injunction against the issne or transfer of the 180,000 shares of common stock. Jndge Speir granted a temporary injunction March 26, and an order, returnable March 31, to show cause why it should not be made permanent. On March 31 the hearing was adjourned to Thursday, April 7. The snit is against the Northern Pacific Railroad Company and its directors and the Farmers' Loan & Trnst Company and others, to restrain the issue of the 180,000 shares of stock, and to have such shares as may have already been issued delivered up and canceled. The complaint recites among other things that: that:

"When ail the shares of the present stock of the Northern Pacific Company had been issued to all the persons who were entitled to them, there remained 150,000 shares of common stock which were not required and which could not be exchanged for the previously-existing stock of the company, that no subscription was ever unde for these shares, and that up money has been paid for or on account of them. The individual defendants, or some of them, it is claimed, notwithstanding those previsions of the company's charter, directed, as directors or as an executive committee of the heard of directors, the issue of certificates and the distribution of the 150,000 of stock or the greater portion of it to and among certain persons of whom the directors form a part and who claim to hold certain 'proprietary interests' in the railroad. These persons to whom this stock is to be issued are said to claim the right to it under an agreement made prior to the reorganization of the company, to divide among themselves all the capital stock of the company, to divide among themselves all the capital stock of the company, to divide among themselves all the capital stock of the company, to divide among themselves all the capital stock of the company to rit, as required by the act of Congress, which agreement if ever lawful, was rendered inoperative by the foreclosure. The order to issue the 180,000 shares was made by the defendants Robert Harris, Benjamin P. Cheney, Joseph D. Potts, Johnston Livingston, William R. Garrison and Frederick Billings, who are, or claim to be, the executive committee of the board of directors of the company, against the protest of many other directors."

From the list of persons to whom the new stock was issued.

From the list of persons to whom the new stock was issued, attached to Mr. Villard's complaint, it appears that of the present officers of the company President Billings was entitled to 17,293 shares; Johnston Livingston, 6,829; A. H. Barney, 2,522; C. B. Wright, 4,343; Joseph Dilworth, 953; J. D. Potts, 412; B. P. Cheney, 3,531; Treasurer R. L. Belknap, 6,378; Secretary Samnel Wilkeson, 202; the company itself 2,721; J. Gregory Smith, 10,011 shares; Charlemagne Tower, 8,833; William Windom, 2,146; James Stinson, 8,072. The estate of Jay Cooke receives apparently 1,590 shares.

Mr. Villard's account, as telegraphed by him to The Portland (Oregon) Oregonian about Northern Pacific matters, is as follows:

"A fund of \$12.000,000 was made up in January, of which the 'Blind Pool' contributed \$8,000,000, the remaining \$4,000,000 being provided hy loans to tho pool. With \$10,000,060 of this money we seemed control of \$27,000,000 of the common and preferred stock, thus making an absolute majority. In order to conciliate existing interests, I went to President Billings, told him frankly what I had done, and invited him and his friends to come into the combination or sell out to me at their own prices. He declined to do cither. Thereupon I gave him to understand that I would have to make up an absolute majority against him." * * * Friday last, however. (March 18) after the adjournment of a full hoard meeting and the departure of most of the out-of-town members, Mr. Billings called the remaining members of the executive board secrety together and prevailed upon them to pass resolutions directing the immediate issue of over \$15,000,000 of common stock still in the hands of the company, the object being, of course, to maintain Billings and his friends in power."

—Mr. Billings, at Woodstock, Vt., telegraphed March 27: "There has been no new issue and no increase of Northern Pacific stock. The whole issue was provided for by the plan of reorganization, and the whole amount was long since listed on the New York Stock Exchange. The stock now in question was held in trust by the Treasnrer for those to whom the plan said it should go. I have heretofore hoped it would go out gradually as the road was built, but parties in interest claimed that they were entitled to its delivery, and counsel so decided, and it was distributed instead of being longer held in trust."

The directors of the Northern Pacific Railroad met this —The directors of the Northern Pacific Railroad met this week in their first session since the recent issue by the executive committee of the 180,000 shares of common stock. There was nanimity as to the necessity of indorsing the action of the executive committee. Mr. John C. Bnllitt, one of the directors who had presented a written protest to President Billings against the issue of the \$18,000,000 of residue common stock now desired to withdraw, having, as he expressed it, become "better informed" as to the powers of the executive committee and the circumstances under which it had been necessary to make the issue. Mr Bnllitt presented the following resolution which was adopted:

make the issue. Mr Bullitt presented the following resolution which was adopted:

Resolved, That the snit of Henry Villard against the Northern Pacific Railroad Company, its directors, and others, for an injunction be vigorously defended by all legal means,

—The following notice was issued by the chairman of the committee on securities on the New York Stock Exchange Saturday, March 26: "Au injunction having been served upon the Northern Pacific Railroad Company forbidding the transfer of a part of the common stock, this committee rules that only certificates of the common stock registered March 18 or previous to that date are a good delivery till further notice. This ruling was commenced at 11:40 A. M."

Pacific of Missouri.—At St. Louis, March 31, in the United States Circuit Court, Judge McCrary presiding, a decision was rendered in the case of the old Pacific Railroad Company against the Missouri Pacific Railroad Company, C. K. Garrison, and others, which sustains the former sale in foreclosure under the third mortgage. The proceedings were brought by Messrs. Cowdrey, Cntting and others, of New York, stockholders of the old Pacific Company, and were designed to set aside the foreclosure and the sale of the road to Commodore Garrison.

The Commercial Limes.

COMMERCIAL EPITOME.

FRIDAY NIGHT, April 1, 1881.

Spring trade still lags. The season in the West is very late. Disastrous floods have occurred in the Northwest and snowstorms in other parts. On the Atlantic coast the weather has been fair, but it is too early as yet for briskness in what is termed the near-by trade. The announcement that there is to be no extra session of Congress has had a reassuring effect in financial circles.

Provisions have been generally firm and well sustained in prices during the past week, due mainly to the anxiety of the "short" interest to cover contracts. Old mess pork sold on the spot at \$15@\$15 25; new mess quoted \$16@\$16 25. May options qnoted \$16@\$16 25, and Jnne \$15@\$15 25. Lard was to-day very firm at the close, and prime Western sold on the spot at 11:02%@11:05c.; April options realized 11c.; May, 10.97%@11.05c.; June, 11@11.07%c.; July, 11.05@11.12%c; August, 11.07%@11.15c.; seller year, 10.50@10.52%c.; refined to the Coutinent, 11.15c. Bacon dull at 8%c. for long and 8%c. for short clear; half-and-half, 85%c. Beef and beef hams quiet. Butter and cheese steady. Tallow, 61/4@63/sc. Stearine, 1134c. The annual report of pork packing in the West for the winter and year ending March 1st shows for the winter a total of 6,916,456 hogs packed, being 30.995 less than for the preceding winter. The total for the twelve mouths is 12,243,-354, showing au increase of 1,241,655. The winter's average weight is 207 71-100 pounds, against 212 94-100 pounds last year. The average yield per hog of lard is 35 65-100 pounds, against 36 62-100 last winter. The reduction in the number and weight during the winter is equivalent to 200,000 hogs of the average of a year ago. The quantity of mess pork made during the winter is 359,691 barrels, a reduction of 170,867 barrels. The reduction in the production of lard is 5,762,043

Rio coffee has been quiet at a decline to 113/4@12c. for fair cargoes, but closed more steady at 12c. Mild grades have been only moderately active as a rule, of late, though early in the week there was a pretty good business. The transactions have involved 3,500 bags Maracaibo, 6,000 bags Laguayra and 4,200 bags Costa Rica. Rice has been in good demand and firm. Spices have, as a rnle, been very quiet at unchanged quotaspices have, as a rine, been very quiet at unchanged quotations, but cassia has sold more freely at a decline and cloves have also declined. Tea has been irregular in price; at the last anction Formosa, Oolong and country green were lower, while Pingsuey and Japan were steady. Amoy barely holding its own. Refining molasses has been in fair demand and firm at 31c. for 50 degrees test; grocery grades have sold more freely at steady prices. Raw sngar showed some weakness early in the week, but has latterly been steady, though quiet. The closing quotations for fair to good refining are 7 3-16@ 7 5-16c.

Boxes. 364 308 6,997 313 Receipts Mar. 1 to Mar. 30, 1881. 61,472 Sales March 1 to March 30, 1881. 51,626 Stock March 30, 1881. 35,423 Stock March 31, 1880. 40,887 Bags. 361,091 489,554 876,517 655,713 Refined sugar has been lower but closes strong at 9%c. for crushed and cut loaf, 9%@9%c. for powdered and 9%@9%c. for

granulated.

granulated.

Kentucky tobacco has remained very quiet, the sales of the week aggregating only 250 hhds. mostly for export, at 4\%4\@6\%2c. for lngs and 7\@14\%c. for leaf. Seed leaf is also quieter, and sales for the week are only 1,240 cases, all from the crop of 1879, as follows: 650 cases Pennsylvania, 12\@39c.; 250 cases New England, 12\@30c.; 309 cases Ohio, 6\@10c.; and 70 cases Wisconsin on private terms. Also 600 bales Havana, 82c.\@81 90. \$1 20.

\$1 20.

In naval stores trade has been slow and values have declined; spirits turpentine quoted to-day at 43@43½c. for southerns in yard; strained to good strained rosins, \$1 70@\$1 75. Petroleum at the close was less active, and quoted only about steady at 7¾@7½c. for refined, in bbls., to the export trade. Crude certificates lower, selling at 79¾c. and at 80½c., closing at 80½c. bid. In metals nothing of importance has transpired and yet all prices remain firm. Ingot copper quiet at 19½@19¼c. for Lake. Cloverseed 8¼@9¼c. per lb., and timothy \$2 90@\$3 per bushel. Several thousand bales of Manila hemp have been sold to arrive at 10@10½c. per lb.

per bushel. Several thousand bales of Manila hemp have been sold to arrive at 10@10½c. per lb.

Ocean freights were a trifle firmer to-day; the arrivals of tonnage have latterly been less liberal, while the demands from the petroleum and grain trades have improved. Grain to Liverpool by steam taken to-day at 4¼@4½d.; lard, 22s. 6d.; cheese, 25s.; flour, 2s. per bbl. and 15s.@17s. 6d. per ton; cotton, 3-16@¼d.; do. by sail, 7-32d.; grain to London by steam, 6d.; flour, 20s.; grain to Glasgow, by steam, 5½d.; do. to Hull, by steam, 5½d.; do. to Havre, by steam, 13½@13¾c.; grain to Cork, for orders, 4s. 7½d.@4s. 9d.; alcohol to Seville, 4s. 3d.; refined petroleum to Hamburg, 3s. ½d.

COTTON.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (April 1), the total receipts have reached 78,514 bales, against 93,690 bales last week, 108,200 bales the previous week and 140,126 bales three weeks since; making the total receipts since the 1st of September, 1880, 5,090,626 bales, against 4,495,062 bales for the same period of 1879-80, showing an increase since September 1, 1880, of 595,564 bales.

Receipts at-	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.	Total.
Galveston	1,630	4,129	711	1,506	1,198	1,611	10,784
Indianola, &c.					61	3	6.1
New Orleans	1,877	5,103	4,610	2,413	3,561	6,700	24,297
Mobilo	870	1,512	818	525	641	571	4.937
Florida					65	:15	80
Savannalı	982	1,783	1,408	609	818	907	6.502
Brunsw'k, &c.							
Charleston	2,124	625	1,570	1,600	788	1.038	7,795
Pt. Royal, &c.	****				124	28	152
Wilmington	59	171	91	36	43	10	410
Moreh'd C.,&c					84		84
Norfolk	1,113	823	939	633	1,065	1,362	5,957
City Point, &o.					517	864	1.411
New York	1,443	1,391	1.806	1,919	812	1,361	8,932
Boston	1,287	654	920	452	313	417	4.073
Baltimore		815	74				919
Philadelp'a, &c.	689	120	289	419	51	519	2,117
Totals this week	12,074	17,355	13,286	10.114	10.169	15.516	

For comparison, we give the following table showing the week's total receipts, the total since Sept. 1, 1880, and the stocks to-night and the same items for the corresponding periods of last year.

Receipts to	188	0-81.	187	9-80.	Stock.		
April 1.	This Week.	Since Sep. 1, 1880.	This Week.	Since Sep. 1, 1879.	1891.	1880.	
Galveston	10,784	599,159	3,147	431,442	97,226	42,254	
Indianola, &c	64	14,577	11	7,492			
New Orleans	24,297	1,370,547	21,093	1,369,216	304,317	264,749	
Mobile	4,937	357,939	1,314	335,615	39,725	.40,878	
Florida	80	20,149	61	19,658	5,086		
Savannah	6,502	803,404	2,153	702,165	40,704	22,670	
Brunswick, &c.		4,830	100	3,631			
Charleston	7,795	576,675	3,238	427,196	43,473	.32,206	
Port Royal, &c.	152	49,640	554	29,963	1,006	2,995	
Wilmington	410	112,992	367	74,539	3,676	5,306	
M'head City,&c	81	27,149	525	26,101		*****	
Norfolk	5,957	632.185	6,703	508,898	17,708	16,133	
City Point, &c.	1,411	193,736	564	148,041		*	
New York	8,932	127,388	4,036	171,941	216,613	232,025	
Boston	4,073	132,718	1,115	185,270	9,560	13,613	
Baltimoro	919	24,363	71	15,373	9,166	14,600	
Philadelphia, &e.	2,117	43,625	1,741	35,433	12,609	18,647,	
Total	78,514	5,090,626	47,393	4,495,062	800,869	756,131	

In order that comparison may be made with other years, we give below the totals at leading ports for six seasons.

Receipts at-	1881.	1880.	1879.	1878.	1877.	1876.
Galvest'n,&c.	10,848	3,159	5,136	4,815	2,465	4,824
New Orleans.	21,297	21,093	12,951	15.439	10,660	21,369
Mobile	4,937	1,314	3,443	4,143	1,305	3,860
Savannah	6,502	2,453	7,460	5,634	2,915	3,580
Charl'st'n. &c	7,947	3,792	3,661	4,444	1,279	3,460
Wilm'gt'n, &c	494	892	987	1,338	699	2,092
Nerfolk, &o	7,368	7,267	10,123	10.560	3,819	8,518
Ail others	16,121	7,124	10,513	13,443	3,145	5,101
Tot. this w'k.	78,514	47,393	51,283	59,936	26,287	55,804

Since Sept. 1, 5090,626 4495,062 4173,503 3953,344 3756,849 3813,486

Since Sept. 1.3090,626 4495,062 4173,503 3553,314,3756,349 3813,485 Galveston includes Indianola: Charleston includes Port Reyal, &c.; Wilmington includes Morehead City, &c.; Norfolk includes City Point, &c. The exports for the week ending this evening reach a total of 100,795 bales, of which 59,820 were to Great Britain, 6,775 to France and 34,203 to rest of the Continent, while the stocks as made up this evening are now 800,869 bales. Below are the exports for the week and since September, 1, 1889.

Brit'n nent Week Britain	From Sept. 1, 1390, to Apr. 1, 1881. Exported to—			
New Orleans 14,129 3,047 6,558 24,064 694,819 28 Mobile 6,054 6,054 63,885 1 Florida 17,077 17,077 188,124 8 Savannah 2,010 2,475 9,297 184,712 9,207 Wilmington 7,146 Norfolk 9,425 3,425 281,059 New York 11,242 816 1,156 18,216 250,797 2 Boston 4,068 4,063 7,587 86,174 Philadelp's,&c 2,500 2,500 39,409	France Continent, Tot	al.		
Mobile 6,054 6,054 63,888 1 Florida 17,077 17,077 188,124 18,124	87,201 79,246 359	.178		
Florida	258,687 238,945 1,180	,931		
Savannah 17,077 17,077 188,124 8 Charleston 4,722 2,010 2,475 9,297 184,712 0.00 Wilmlngton 5,71,46 Norfolk 9,425 3,425 281,959 New York 11,242 816 1,156 18,216 250,797 250 Boston 4,063 4,063 71,957 Baltimore 5,237 2,350 7,587 86,174 Philadelp's,&c 2,500 39,409	17,033 7,419 88	3,395		
Charleston* 4,722 2,010 2,475 9,207 184,712 57,146 Wiffulngton 57,146 57,146 57,146 Norfolk 3,425 3,425 281,059 New York 11,242 816 1,156 18,216 259,797 Boston 4,069 4,063 71,957 Baltimore 5,237 2,356 7,587 86,174 Philadelp's,&c 2,500 2,500 39,409				
WilmIngton 57,146 Norfolk 9,425 3,425 New York 11,242 816 11,216 18,216 259,797 Boston 4,068 4,063 71,957 Baltimore 5,237 2,356 7,587 86,174 Philadelp's,&r 2,500 2,500 39,409	S7,886 247,247 478	,117		
Norfolk 9,425 3,425 281,959 New York 11,242 816 1,156 18,216 250,797 2 Boston 4,069 4,063 71,957 Baltimore 5,237 2,356 7,587 80,174 Philadelp's,&r 2,500 2,500 39,409	52,402 176,453 418	3,567		
New York 11,242 815 1,156 18,215 259,797 <td< th=""><th>1,444 11,222 69</th><th>813</th></td<>	1,444 11,222 69	813		
Boston 4,068		,621		
Baltimore 5,237 2,356 7,587 86,174 Philadelp's,&c 2,500 2,500 39,409	23,346 52,827 340	,970		
Philadelp's,&c 2,500 2,500 39,409	71	1,957		
	29,134 100	3,308		
	102 39	,511		
Total 59,820 6,772 81,205 100,798 2,170,218 43	430,884 835,407 8,436	,507		
Total 1979-90 56,616 14,500 71,121 1,010,400 30	303,015 697,106 2,910	,530		

In addition to above exports, our telegrams to-night also give ns the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs. Carey, Yale & Lambert, 60 Beaver Street.

	On	Leaving				
APRIL 1, AT-	Great Britain.	France.	Other Foreign	Coast- wise.	Total.	Stock.
New Orleans Mobile Charleston Savannah Galveston New York Other ports	32,373 7,950 6,395 3,600 22,835 13,834 9,000	20,099 5,100 2,950 4,785 200 None.	36,458 10,550 5,600 5,058 1,300 1,000	141 1,350 250 1,500 None. None. 2,000	89,071 14,400 20,145 10,700 32,678 *18,334 12,000	215,246 25,325 23,328 30,004 64,548 198,279 46,811
Total	95,987	33,134	59,966	5,241	197,328	603,541

Included in this amount there are 3,000 bales at presses for foreign ports the destination of which we cannot learn.

The speculation in futures has been comparatively dull in the past week, and the fluctuations in prices were not so wide as they were recently. Saturday and Monday were depressed by the return of better weather at the South, the continued full movement of the crop, and the dull accounts from Liverpool and Manchester. There was an absence of demand, under which prices weakened, although the offerings were very small. Tuesday and Wednesday were quiet and irregular, the late summer and early autumn months advancing, while March and April declined, the latter month giving way under the expectation of free deliveries of low grades on contracts. Yesterday a better closing at Liverpool, and reports of bad weather in some sections of the South, cansed a small advance. To-day there was an advance at the opening, which was partly lost at the close, with an unsettled feeling. Cottou on the spot has been more active for export, holders having accepted more readily the bids of shippers. There was a decline of 1-16c. on Monday. Yesterday the low grades of white and the low and medium grades of stained declined 1-16@1/sc.

The total sales for forward delivery for the week are 521,200 bales. For immediate delivery the total sales foot np this week 9,268 bales, including 5,954 for export, 3,314 for consumption, for speculation, and — in transit. Of the above, — bales were to arrive. The following are the official quotations and sales for each day of the past week.

Mar. 26 to UPLANDS.			08.	NEW	ORLE	ANS.	r	EXA8	•	
April 1.	Sat.	Mon	Tues	Sat.	Mon	Tues	Sat.	Mon.	Tues	
Ordin'y. % To Strict Ord. Good Ord. Str. G'd Ord Low Midd'g Str. L'w Mid Middling. Good Mid. Str. G'd Mid Midd'g Fair Fair.	$7\frac{3}{4}$ $91\frac{3}{16}$ $95\frac{1}{16}$ $10\frac{1}{2}$ $10\frac{3}{4}$ $11\frac{1}{16}$ $11\frac{1}{16}$ $12\frac{5}{16}$	$\begin{array}{c} 91_{4} \\ 915_{16} \\ 107_{16} \\ 1011_{16} \\ 113_{8} \end{array}$	83_{4} 91_{4} 91_{516} 107_{16} 1011_{16} 113_{8} 115_{8} 121_{4}	9^{18} 9^{58} 10^{38} 10^{13} 11 11^{11} 11^{15} 11^{15}	$\frac{11^{5}8}{11^{7}8}$ $\frac{12^{1}2}{12^{1}2}$	75 ₁₆ 81 ₁₆ 91 ₁₆ 99 ₁₆ 105 ₁₆ 105 ₄ 1115 ₁₁ 115 ₆ 112 ₂ 131 ₄	738 818 918 958 1038 101316 11116 111516 12916 13516	$\frac{11^{7}8}{12^{1}2}$	7516 8116 9116 9916 10516 1051 1015 1158 1176 1219 1314	
E dil						Fri.				
	Wed	Th.	Fri.	wed			Wed	TH.	Fri.	
Ordin'y, % 10 8trict Ord Good Ord 8tr. G'd Ord Low Midd'g 8tr. L'w Mid Middling Good Mid 8tr. G'd Mid Midd'g Fair Fair	71116 834 914 91516 10716 101116 1138 1158 1214	$\begin{array}{c} 83_{4} \\ 91_{4} \\ 915_{16} \\ 107_{16} \\ 1011_{16} \\ 113_{8} \\ 115_{8} \\ 121_{4} \\ 13 \end{array}$	7916 834 914	8^{1}_{16} 9^{9}_{16} 10^{5}_{16} 10^{3}_{4} 10^{15}_{16} 11^{5}_{8} 11^{7}_{8} 12^{1}_{2} 13^{1}_{4}	11^{5}_{8} 11^{7}_{8} 12^{1}_{2} 13^{1}_{4}	$\begin{array}{c} 91_{16} \\ 99_{18} \\ 105_{16} \\ 103_{4} \\ 1015_{16} \\ 11_{58} \\ 11_{76} \\ 12_{12} \\ 13_{14} \end{array}$	9^{1}_{16} 9^{9}_{16} 10^{5}_{16} 10^{3}_{4} 10^{15}_{16} 1^{1}_{58} 1^{1}_{78} 12^{1}_{2} 13^{1}_{4}	7^{3}_{16} 7^{15}_{16} 9^{1}_{16} 9^{9}_{16} 10^{5}_{16} 10^{15}_{16} 11^{5}_{8} 11^{7}_{8} 12^{1}_{2} 13^{1}_{4}	73 a 71516 9116 9916 10516 1034 101516 1158 1178 1212 1314	
- 8	TAINE	ED.		Sat.	Mon	Tues	Wed	Th.	Fri.	
Good Ordin Strict Good Low Middlin Middling	Ordina	ry		$\begin{array}{c} 69_{16} \\ 711_{16} \\ 89_{16} \\ 97_{8} \end{array}$	6 ¹ 2 7 ⁵ 8 8 ¹ 2 9 ¹³ 16	61 ₂ 75 ₈ 81 ₂ 913 ₁₆	61 ₂ 75 ₈ 81 ₂ 913 ₁₆	638 712 8716 9!316	638 712 8716 91316	

MARKET AND SALES.

		SALE	es of 8	FUTURES.			
	SPOT MARKET OLOSED.	Ex- port.	Con- sump.	Tran-	Total.	Sales.	Deliveries.
Mon .	Quiet at 1 ₁₆ dcc	515 173	388	 ••••	854 561	99,500	300
Wed .	Steady Steady Quiet and steady	1,913	933	 	1,859 2,846 1,138		500
Fri	Quiet and steady	1,555	455	 	2,010	75,200	1,200
Total		5,954	3,314	 	9,268	521,200	2,600

The daily deliveries given above are actually delivered the day pre yious to that on which they are reported.

THE SALES AND PRICES OF FUTURES are shown by the following comprehensive table. In this statement will be found the daily market, the prices of sales for each month each day, and the closing bids, in addition to the daily and total sales:

one of the first the second of the second se										
Sales since Sept. 1, '80 *19.955,400 3,466,100	Total sales this week	nge).		Wednesday, Mar. 30–Sales, total	Tuesday, Mar. 29— Sales, total Prices pald (range). Closing	Monday, Mar. 28— Sales, total. Prices paid (range). Closing.	Saturday, Mar. 26— Lower, 700 Sales, total	Sales of FUTURES.	Markel, Prices and	
*19,955,400	521,200	Firmer. 75,200 10.09@10.86 Quiet.	Variable. 92,300 10.08 \$210.79 Firmer.	Variable. 67,300 10.04@10.72 Irregular.	Variablo. 109,700 10.05@10.77 Irregular.	Lower. 99,500 10.04@10.79 Steady.	Lower. 77,200 10-12@10-93 Easy.	Range and Total Sales.	Market,	
3,466,100	4.200	0 : 1 :	10:	300 10·35@10·49 10·41—10·43	2,200 10.47.010.55 10.52-10.54	1,000 10.54@10.58 10.54—10.56	700 10.66@10.70 10.61—10.64	March.		
2,581,000	51,500	4.600 10.44@10.51 10.46—10.47	7,700 10.36@10.47 10.42—10.44	$\begin{matrix} 300 \\ 10.35 @ 10.49 \\ 10.41 - 10.43 \\ 10.41 - 10.43 \\ 10.41 - 10.43 \\ 10.53 \end{matrix} \begin{matrix} 16,800 \\ 10.45 @ 10.53 \\ 10.53 \end{matrix}$	6,500 10.40@10.47 10.42—10.43	10,200 10.43-10.53 10.44@10.45	14,400 10.57æ10.65 10.57—10.58	April.		
1,916,100	98,600	4,600 10.44@10.51 10.46—10.47 10.46—10.47	$\begin{smallmatrix} 7,700\\10.36@10.47\\10.42-10.44\end{smallmatrix} \begin{smallmatrix} 16.600\\10.55@10.57\\10.55@10.53\\10.61-\\10.52-10.53\end{smallmatrix} \begin{smallmatrix} 22,200\\10.55@10.57\\10.61-\\10.61$	16,800 10.45@10.52 10.53——	10.46@10.56 10.50—10.51	16,400 10.50@10.58 10.51—10.52	10.200 10.64@10.71 10.63—10.64	Мау.	DAILY	
1,514,300	139,300	17,100 10-63 @10-71 10-65—10-66	22,200 10.55@10.60	21,800 10.52@10.61 10.60—10.61	20,400 10:55@10:65 10:59—10:66	30,900 10:59@10:67 10:60—10:67	16,900 10.72@10-80 10.72—10.73	June.	LY PRICES AND	
665,800	86,300	13,600 10.72@10.80 10.74—10.73	17,500 10.64.6010.70 10.69—10.70	10.62 20.00	14,100 10.62@10.78 10.68—10.68	17,400 10.67@10.75 10.67—10.68	13,800 10.79 æ10.88 10.79—10.80	July.	AND SALES	
686,700	91,600	12,900 10.77 æ10.86 10.79—10.8	18,100 10.69@10.78 10.74—10.78	8,200 10-66@10-72 10-72-10-74	24,300 10.67@10.77 10.72—10.78	11,200 10.70@10.79 10.71—10.72	16,900 10.83\$10.93 10.83—10.84	August.	OF	
186,000	23.100	$\begin{array}{c} 17,100 \\ 10.63 \neq 10.71 \\ 10.65 = 10.66 \\ 10.74 = 10.75 \\ 10.79 = 10.80 \\ 10.49 = 10.50 \\ 10.79 = 10.80 \\ 10.49 = 10.50 \\ 10.79 = 10.80 \\ 10.49 = 10.50 \\ 10.79 = 10.80 \\ 10.49 = 10.50 \\ 10.79 = 10.80 \\ 10.49 = 10.50 \\ 10.79 = 10.80 \\ 10.49 = 10.50 \\ 10.40 = 10.50 $	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1,800 10.36@10.45 10.40—10.41	5,300 10.39@10.48 10.39—10.40	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Seplember.	FUTURES FOR	
106,600	10,000	2,800 10.20 æ10.27 10.21—10.23	2,100 10·19æ10·23 10·20—10·23	900 10·13æ10·20 10·19—10·20	2,700 10·15@10·20 10·16—10·17	1,500 10·15@10·21 10·15—10·16	_ · · · · · · · · · · · · · · · · · · ·	October.	ЕЛОН НО	
48,600	10,500	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	November.	HONTH.	
24,500	6,000	1,800 10.09@10.12 10.09—10.12	1.300 10.08@10.10 10.07—10.09	200 3 10.05@10.06 3 10.07—10.08	10.05@10.09 10.05—10.06	700 10.05@10.09	1,500 10·12 æ 10·20 10·10—10·12	December.		
1 3,300	100	1 1 1 1 1 1 1 1 1 1	19:	19:	10.20 @	1 0 :	19;	January.		
	Tne	clude 188	les in Se	ptember	for Septe	ember, 6	21,400; S	eptO	ct. for	

*Include scales in September for September, 621,400; Sept.-Oct. for Oct., 946,500; Sept.-Nov. for November, 762,100; Sept.-Dec. for December, 1,464,500; Sept.-Jau. for January, 2,583,900; Sept.-Feb. for February, 2,372,700; March for February, 1832, 300

Transferable Orders—Saturday, 10.65; Monday, 10.52, Tuesday, 10.45; Wednesday, 10.45; Thursday, 10.45; Friday, 10.50.

Short Notices for April—Tuesday, 10.41, 10.40; Wednesday, 10.37,

10·35; Thursday, 10·43, 10·40; Friday, 10·48, 10·42.

The following exchanges have been made during the week: ·02 pd. to exch. 200 Mar. for May. | ·08 pd. to exch. 100 Apr. for May.

AT THE INTERIOR PORTS the movement—that is the receipts and shipments for the week, and stocks to-night, and for the corresponding week of 1880-is set out in detail in the following statement:

	Week en	ding Apri	it 1, '81.	Week en	ding Apri	£ 2, '80.						
-111	Receipts.	Shipm'ts	Stock .	Receipts.	Shipm'ts	Stock.						
Augusta, Ga Columbus, Ga	1,316 739	1,499	21,725 14,215	1,172 543	444 1,298	13,159 11,106						
Macon, Ga Montgom'ry, Ala.	653	1,900	7,008 8,424	53 430	276 497	2,318 6,717						
Selma, Ala	9,086	504 15,554	5,914 78,057	339 5,354	8,789	2,986 94,190						
Nashville, Tenn.	13,723	22,907	13,070	8,311	139	14,830						
Total, old ports Dallas, Toxas		162	3,156	414	341	2,177						
Jefferson, Tex Shreveport, La	307 1,369	1,996	2,663 10,767	200 874	2,005 989	9,369 3,655						
Vicksburg, Miss. Columbus, Miss. Enfanla, Ala	390	2,952 1,048 382	$\begin{bmatrix} 6,014 \\ 4,446 \\ 2.857 \end{bmatrix}$	800 73 126	59 134	1,450 2,242						
Griffin, Ga	174	109	663 15,578	76 310	161 346	1,135						
Romo, Ga Charlotte, N. C	420 305	690 203	8,838	568 276	1,450	4,281 1,546 66,297						
St. Louis, Mo Cincinnati, O	7,727	9,744	50,762 12,022	3,513 6,993	5,808 5,912	11,187						
Tetal, new ports		28,319	118,166	14,253		113,917						
Total. all	39,813	51,226	266,579	22,561	29,461	259,223						

Included in receipts at Nashville last week (March 25) were 1,232 bales added to correct the stock.

The above totals show that the old interior stocks have decreased during the week 9,184 bales, and are to-night 3,107 bales more than at the same period last year. The receipts at the same towns have been 5,412 bales more than the same week

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The Continental stocks are the figures of last Saturday, but the totals for Great Britain and the affoat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to-night (April 1), we add the item of exports from the United States, including in it the exports of Friday only:

om,y.	1881.	1980.	1879.	1878.
Stanlant Timemaal hales				
Stock at Liverpoolbales.	867,000	626,000	578,000	756,000
Stock at London	50,000	35,604	58,500	11,000
Total Great Britain stock .	917,000	661,604	636,500	767,000
Stock at Havre	136,000	45,010	162,000	267,000
Stock at Marseilles	5,000	2,130	2,000	6.250
Stock at Barcelona	25,100	28,240	26,500	32,000
Stock at Hamburg	6,000	2,800	4,250	7,000
Stock at Bremen	40,100	23,182	23,250	38,750
Stock at Amsterdam	42,500	17,330	41,500	39,250
Stock at Rotterdam	1,120	1,278	8,750	10,250
Stock at Antwerp	910	420	3,750	8 000
Stock at other conti'ntal ports.	6,700	3,890	7,000	8.250
_			, ,,,,,	
Total continental ports	263,330	124,280	279,000	416,750
Motol Emmune at a least 1	100.000	707 004	075.00	1 100 000
Total European stooks1		785,884		1,183,750
India cotton adoat for Europe.	183,000	210,814	140,000	190,000
Amer'n cotton afloat for Eur'pe	554,000	529,937	586,000	606,000
Egypt, Brazil, &c., aft for E'r'pe	20,000	26,720	25,000	53,000
Stock in United States ports	800,869	745,970	530,997	564.997
Stock in U. S. interior ports	149,413	145,306	71.487	69,389
United States exports vo-day	14,000	15,000	10,000	18,000
	2 -,000	10,000	10,000	10,000
Total visible supply2	2,900,612	2,458.531	2,278,984	2.685.136

Of the above, the totals of American and other descriptions are as follows:

Liverpool stock	663,000	455,000	459,000	580,000
Continental stocks	196,000	110,000	245,000	363,000
American affoat for Europe	551,000	528,837	586,000	606,000
United States stock	800,969	745.970	530,997	564.99
United States luterior stocks	148,413	145,306	71,437	69,389
United States exports to-day	14,000	15,000	10,000	18,000
Total American	,376,232	2,000,113	1,902,484	2,201,380
Bund Youd Son To the				

				, , -
East Indian, Brazit, &c				
Liverpool stock	204,000	171,000	119,000	176,000
London stock	50,000	35,604	58,500	11,000
Continental stocks	67,330	14,280	34,000	53.750
India afloat for Europe	183,000	210,814	140,000	190,000
Egypt, Brazil, &c., atloat	20,000	26,720	25,000	53,000
Total East India, &c	524,330	458,418	376,500	483,750
Tetal American2	,376,282	2,000,113	1,902,484	2,201,386
Total visible supply2	,900,612	2,458,531	2,278,984	2,685,136

Price Mld. Upl., Liverpool 6d. 74d. 618d. 578đ. The above figures indicate an increase in the cotton in sight

The above figures indicate an increase in the cotton in sight to-night of 442,081 bales as compared with the same date of 1880, an increase of 621,628 bales as compared with 1879 and an increase of 215,476 bales as compared with 1878.

In the preceding visible snpply table we have heretofore only included the interior stocks at the seven original interior towns. As we did not have the record of the new interior towns for the four years, we could not make a comparison in any other way. That difficulty no longer exists, and we therefore make the following comparison, which includes the stocks at the nineteen towns given weekly in our table of interior stocks instead of only the old seven towns. We shall continue this double statement for a time, but finally shall simply substitute the nineteen towns for the seven towns in the preceding table.

American-	1881.	1880.	1879.	1878.
Liverpool stockbales	663,000	455,000	459,000	580,000
Continental stocks	196,000	110,000	245,000	363,000
American affoat to Europe	551,000	528,837	586,000	606,000
United States stock	800,869	745,970	530,997	564,997
United States interior stocks	266,579	259,223	116,879	119,991
United States exports to-day	14,000	15,000	10,000	18,000
-				
Total American2	,494,449	2,114,030	1,947,876	2,251,988
East Indian, Brazil, &c				
Liverpool stock	204,000	171,000	119,000	176,000
London stock	50,000	35,604	58,500	11,000
Continental stocks	67,330	14,280	34,000	53,750
India affoat for Europe	183,000	210,814	140,000	190,000
Egypt, Brazil, &c., afloat	20,000	26,720	25,000	53,000
Total East India, &c	524,330	458,418	376,500	483,750
Total American2	,494,443	2,114,030	1,947,876	2,251,988
The second secon				-
Total visible supply3	,018,778	2,572,449	2,324,376	2,735,738

These figures indicate an increase in the cotton in sight tonight of 446,330 bales as compared with the same date of 1880, an *increase* of 604,402 bales as compared with the corresponding date of 1879 and an *increase* of 233,040 bales as compared with 1878.

RECEIPTS FROM THE PLANTATIONS.—The following table is RECEIPTS FROM THE PLANTATIONS.—The following table is prepared for the purpose of indicating the actual movement each week from the plantations. Receipts at the outports are sometimes misleading, as they are made up more largely one year than another, at the expense of the interior stocks. We reach, therefore, a safer conclusion through a comparative statement like the following. In reply to frequent inquiries we will add that these figures, of course, do not include overland receipts or Southern consumption; they are simply a statement of the weekly movement from the plantations of that part of the crop which finally reaches the market through the out-ports. which finally reaches the market through the out-ports.

RECEIPTS FROM PLANTATIONS.

			Stock at Interior Ports			Rec'pts from Plant'ns.				
ene	ding-	1879.	1880.	1881.	1879.	1890.	1881.	1879.	1880.	1881.
Jan.	14	113,618	129,489	129,604	233,236	352,343	277,350	93,202	132,013	106,454
14	21	148,648	164,280	138.879	219.585	358,074	274,293	133,997	173,971	135,813
64	28	167,097	137,191	125 070	220,935	361,830	273,565	169,447	140,997	124,342
Feb.	4	171,608	112,563	147,129	214,117	357,916	282,489	164,790	108,399	156,058
**	11	150,841	119,854	133,723	190,763	345,075	279,523	127,489	107,913	130,757
**	18	184,828	115,307	146,539	182,246	327,084	278,785	125,809	96,416	145,784
44	25	110,047	102,995	138,959	170,438	316,972	284,155	98,239	92,883	143,746
Mar.	4	83,266	78,451	133,931	165,619	303,279	288,546	78,447	64,758	138,322
69	11	78,490	64,368	140,128	159,418	289,996	255,017	72,289	51,085	196,597
14	18	60,202	49,611	103,200	14!,612	281,047	257,314	42,396	40,662	110.497
44	25	60,608	53,419	93,690	131,463	266,120	277,992	50,549	38,492	84,368
Apri	1 1	54,283	47,393	78,514	116,879	259,223	266,519	59,699	40,496	67,101

The above statement shows-

1. That the total receipts from the plantations since Sept. 1 in 1880-81 were 5,324,334 bales; in 1879-80 were 4,746,984 bales; in 1878-79 were 4,284,730 bales.

2. That, although the receipts at the ont-ports the past week were 78,514 bales, the actual movement from plantations was only 67,101 bales, the balance being taken from the stocks at the interior ports. Last year the receipts from the plantations for the same week were 40,496 bales and for 1879 they were 39,699

WEATHER REPORTS BY TELEORAPH.—The weather during the past week has been fairly favorable at most points in the Sonth. There has been little or no rain, and planting makes further progress. Frosts are reported from some sections, but they have

There has been little or no rain, and planting makes infiner progress. Frosts are reported from some sections, but they have done no damage.

Galveston, Texas.—We have had a light shower on one day the past week, the rainfall reaching but three hundredths of an inch. The north winds have very drying, and rain will soon be needed. Planting has progressed well. There have been frosts throughout the northern half of the State, but no harm done. Average thermometer 60, highest 72 and lowest 49. The rainfall for the month of March was one inch and forty-seven hundredths dredths.

dredths.

Indianola, Texas.—We have had a light drizzle on one day the past week, with a rainfall of but one hundredth of an inch. Crop preparations are active and well advanced, all reports to the contrary notwithstanding. Corn is up and thriving, and cotton is coming up. Average thermometer 60, highest 76 and lowest 50. The rainfall during the month of March reached twenty-nine hundredths of an inch.

Corsicana, Texas.—The days have been warm, but the nights have been cold during the past week. Plowing and planting are active. The thermometer has ranged from 38 to 79, averaging 59. Rainfall for the month of March one inch and eighty-six hundredths.

handredths.

Dallas, Texas.—The weather has been cold and dry all of the past week. Farmers are busy, and planting is making good progress. Average thermometer 58, highest 79 and lowest 38. For the month of March the rainfall reached two inches and seventy hundredths.

Brenham, Texas.—The weather during the past week has been favorable. We have had no rain, but shall need some soon. Corn is doing well, and cotton is coming np. Everything looks favorable. Average thermometer 59, highest 79 and lowest 45. Rainfall for the month of March one inch and twenty-five hundred. dredths.

Waco, Texas.—The days have been warm, but the nights have been cold during the past week. We have had a frost this week, but not a killing frost, no damage was done. The planters

are busy. Average thermometer 57, highest 78 and lowest 40.

New Orleans, Louisiana.—It has rained on one day the past
week, the rainfall reaching two hundredths of an inch. Average thermometer 591

Shreveport, Louisiana.—The weather during the past week has been fair to clear and dry. The rainfall reached sixty-fonr hundredths of an inch. The roads are in a very good condition. Average thermometer 57, highest 77 and lowest 38.
Vicksburg, Mississippi.—Telegram not received.
Columbus, Mississippi.—It has rained on one day the past week, the rainfall reaching twenty-fonr hundredths of an inch. Ice formed in this vicinity this week on two nights.

Little Rock, Arkansas.—Monday and Tresday of the past week were clondy, with light rain; the remainder of the week has been clear, with strong northwest chilling winds. The rainfall reached twenty-five hundredths of an inch. Average thermometer 28, highest 76 and lowest 24. During the month of March we had rain on ten days and snow on one day; the rainfall reached two inches and six hundredths. The thermometer ranged from 24 to 80, averaging 48.

Nashville; Tennessee.—It has rained on five days the past week, the rainfall reaching sixty-nine hundredths of an inch. We are having a snow-storm to-day. Average thermometer 48, highest 76 and lowest 30.

Memphis, Tennessee.—Telegram not received.

Mobile, Alabama.—We had a shower on one day the past week, and the rest of the week has been pleasant. The rainfall reached nine hundredths of an inch. Average thermometer, 55; highest 67, and lowest 39. Rainfall for the month of March, ten inches and forty-one hundredths.

Montgomery, Alabama.—Telegram not received.

Selma, Alabama.—It has rained on one day the past week, the rainfall reaching twenty hundredths of an inch. The thermometer has averaged 52.

Madison, Florida.—The weather during the past week has been cold and dry; it has been too cold. We have had a killing frost this week. The weather is so nnfavorable that much seed planted has failed to come np. The thermometer has averaged 68, the highest being 74.

Macon, Georgia.—We have had rain on two days the past week. Average thermometer 52, highest 72 and lowest 34

planted has failed to come np. The thermometer has averaged 58, the highest being 74.

Macon, Georgia.—We have had rain on two days the past week. Average thermometer 52, highest 72 and lowest 34.

Columbus, Georgia.—It has rained on one day the past week, the rainfall reaching sixty-three hundredths of an inch. Ice formed this week in this vicinity on two nights. Average thermometer 51, highest 70 and lowest 32. Rainfall for the month of March ten inches and thirty-one hundredths.

Savannah, Georgia.—We have had rain on one day the past week, but the balance of the week has been pleasant. The rainfall reached twenty hundredths of an inch. The thermometer has ranged from 41 to 76, averaging 57.

Augusta, Georgia.—The weather during the past week has been cold and windy, with light rain on one day, the rainfall reaching forty-five hundredths of an inch. The thermometer has ranged from 37 to 68, averaging 53. During the month of March the rainfall reached seven inches and fifty-four hundredths.

Charleston, South Carolina.—It has rained on two days the past, week, the rainfall reaching forty-four hundredths of an inch. Average thermometer 55, highest 75 and lowest 38.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock. March 31, 1881, and April 1, 1880.

Mar. 31, 181, April 1, 180.

			Feet.	
New Orleans Below high-water mark .	. 2	6	1	7
MemphisAbove low-water mark	. 30	4	33	11
NashvilleAbove low-water mark	. 16	8	12	4
SareveportAbove low-water mark	. 18	10	22	- 8
Above low water mark	41	1	42	11

New Orleans reported below high-water mark of 1871 nntil Sept. 9, 1874, when the zero of gange was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

The Corron Exposition.—The New York Committee of the International Cotton Exposition, which is to be held at Atlanta, Ga., in October, November and December, 1881, is well satisfied with the interest in the matter shown by the members of the cotton trade, leading bankers and railroad officers. The capital stock of the Exposition, which is limited to 1,000 shares of \$100 each, is to be subscribed before May 1. The total amount received thus far is nearly \$30,000. The committee consists of John H. Inman, George H. Byrd, Robert Tannahill, M. B. Fielding, Solomon Ranger, R. T. Wilson, C. H. Bliss, C. C. Baldwin and William Woodward. The Chronicle has already referred to the Exposition as a step in the right direction, and it will be a pleasure to see the Sonth enter heartily into this matter as a most legitimate method of showing up and fostering her greatest source of wealth. The time selected is most propitious, and under the management of such excellent committees the Exposition should be a grand success. the Exposition should be a grand success.

JUTE BUTTS, BAGGING, &c.—There is more activity in the market, and considerable business has been done. The demand for consumption is good, but the chief interest has been of a speculative business for future delivery. The quantity placed has not transpired, but is said to be large. Prices are rather firmer, and the market closes with 9½c. for 1¾ lbs., 10c. for 2 lbs., and 11c. for standard quality the general figures, while some holders want a shade higher prices. Butts continue to be taken for consumption, and the tendency is upwards. The transactions aggregate 6,000 bales at 2 7-16@3c., and paper grades are now held at 2½c., while bagging qualities are quoted at 3c. for prime. The stock on spot is now 48,200 bales, while the total visible supply is 189,000 bales. During the past month the seles here and in Boston reached 40,000 bales, part spot and part to arrive. spot and part to arrive.

COMPARATIVE PORT RECEIPTS AND DAILY CROP MOVEMENT. A comparison of the port movement by weeks is not accurate, as the weeks in different years do not end on the same day of the month. We have consequently added to our other standing tables a daily and monthly statement, that the reader may constantly have before him the data for seeing the exact relative movement for the years named. The movement each month since September 1 has been as follows:

Monthly		Year	Beginning September 1.				
Receipts.	1880.	1879.	1878.	1877.	1876.	1875.	
Sept'mb'r	453,478	333,643	288,848	93,491	236,868	169,077	
October	963,314	888,492	639,261	578,533	675,260	610,316	
Novemb'r	1.006,501	942,272	779,237	822,493	901,392	740,116	
Decemb'r	1,020,802	956,464	893,661	900,119	787,769	821,177	
January .	571,701	-647,140	618,727	639,610	500,680	637,067	
February.	572,723	447,918	566,824	472,034	449,636	479,801	
March	476,582		303,935	340,525	182,937	300,128	
			1,140,519	3,901,825	3,731,592	3,757,682	
	of tot. port				00.40	00.00	
recelpts	Mar. 31	89.53	93.10	89.78	92.48	39.66	

This statement shows that np to Mar. 31 the receipts at the ports this year were 594,268 bales more than in 1879-80 and 934,591 bales more than at the same time in 1878-79. By adding to the above totals to Mar. 31 the daily receipts since that time, we shall be able to reach an exact comparison of the movement for the different years.

	1881.	1880.	1	879.	1878.	1877.	1876.	
Pot.Fb.28	4,593,528	4,215,929	3,8	36,564	3,561,300	3,551,655	3,457,554	
Mar. 1	20,473	16,279	1	10,547	17,754	6,325	7,842	
" 2	12,465	12,171		8.	9,868	9,782	12,519	
" 3	16,505	12,432	١.	19,623	s.	4,567		
" 4	22,125	10,056	}	19,653	32,935	8.	10,411	
" 5	21,006	13,401		7,947	17,175	8,531	8.	
" 6	8.	9,329	1	9,860	9,748			
" 7	28,948	S.		15,631	8,873			
" 8	24,435	16,415		12,430				
" 9	18,576	6,721		8.	8,728			
" 10	19,011	6,711		18,761	8.	8,473		
4 11	28,150	10,944		14,887			8,431	
" 12	17,256	13,745		8,298				
" 13	8.	7,707		10,344				
" 14	25,282	8.		13,767				
" 15	19,164	13,435	5	7,531				
" 16		7,411		8.	11,210			
" 17	14,900	6,660)	12,019		4,227	-,	
" 18	18,406	4,150)	7,453			10,121	
" 19	15,917	10,249	3,	8,718				
" 20	8.	11,14	1	10,58				
" 21	17,571		1	13,397				
" 22	13,407	11,63	7 i	6,42				
" 23		8,09	9	8.	9,80			
" 21	22,353			13,70		5,83		
" 25	. 16,390			8,85		4	10,479	
" 26	12,07			11,18				
" 27	. 8.	5,33	9	6,42				
" 28	. 17,353		1	14,10				
" 29	. 13,28	_		9,14				
" 30				8.	8,36			
" 31	. 10,169	8,79	0	12,15	1 8.	3,64	1 13,306	
Pot Mr 3	1 5 075 110	14.480.84	24	140.51	93.901.82	5 3,734,59	2 3,757,682	
Apr. 1		5,92	2	9,39	3 15,76	1 8.	8,735	
					-1	0 3 73 1 50	2 3 766 417	
			* *	,149,91	20,511,03	0,10 *,00	2 3,766,417	
	ge of tota			93.31	91.15	92.43	89.87	
port re	o'ots Apr.	1 69.70		3031	1 0110	0345		

This statement shows that the receipts since Sept. 1 up to to-night are now 603,862 bales more than they were to the same day of the month in 1830 and 940,714 bales more than they were to the same day of the month in 1879. We add to the table the percentages of total port receipts which had been received to April 1 in each of the years named.

India Cotton Movement from all Ports.—The figures which are now collected for us, and forwarded by cable each Friday, of the shipments from Calcutta, Madras, Tuticorin, Carwar, &c., enable ns, in connection with our previously-received report from Bombay, to furnish our readers with a full and complete India movement for each week. We first give the Bombay statement for the week and year, bringing the figures down to March 31.

BOMBAY RECEIPTS AND SHIPMENTS FOR FOUR YEARS

	Shipme	ents thus	week.	Shipm	ents since	Receipts.		
Year	-	Conti-		Great Britain	Conti- nent.	Total.	This Weck.	Since Jan. 1.
1880	22,000	25,000	31,000	60.000	155,000 155,000 95,000 186,000	155.000	48,000 35,000	275,000

According to the foregoing Bombay appears to show an increase compared with last year in the week's receipts of 5,000 bales, and a decrease in shipments of 29,000 bales, and the shipments since Jannary 1 show a decrease of 5,000 bales. The movement at Calcutta, Madras, Tuticorin, Carwar, &c., for the same week and years has been as follows.

CALCUTTA, MARRAS, TUTICORIN, CARWAR,	RANGOON AND KUSRACHEE.
Shipmenis this week.	Shipments since January 1.

	Shipm	ienis this	week.	Shipment	Shipmenis since January 1.			
Year.	Great Britain.	Conli- nenl.	Tolal.	Great Britain.	Conli- nenl.	Tolal.		
1881 1880 1879 1878		3,000 9,000 10,000	13,000 9,000 10,000	64,000 81,000 41,000 15,000	53,000 21,000 31,000 31,000	117,000 102,900 72,000 46,00		

The above totals for this week show that the movement from the ports other than Bombay is 13,000 bales less than for the same week last year. For the whole of India, therefore, the total shipments this week and since Jannary 1, 1831, and for the corresponding weeks and periods of the two previous years, are as follows.

EXPORTS TO EUROPE FROM ALL INDIA.

Shipments	1881.		. 18	30.	1879.		
to all Europe from—	This week.	Since Jan. 1,	This week.	Since Jan. 1.	This week.	Since Jan. 1.	
Bomhay	28,000	258,000 117,000		263,000 102,000		155,000 72,000	
Total	28,000	375,000	70,000	365,000	40,000	227,000	

This last statement affords a very interesting comparison of the total movement for the week ending Mar. 31, and for the three years up to date, at all India ports.

ALEXANDRIA RECEIPTS AND SHIPMENTS.—Through arrangements we have made with Messrs. Davies, Benachi & Co., of Liverpool and Alexandria, we now receive a weekly cable of the movements of cotton at Alexandria, Egypt. The following are the receipts and shipments for the past week and for the corresponding week of the previous two week. of the previous two years.

Alexandria, Egypl, Mar. 31.	1881.		18	880.	1879.	
Receipts (cantars*)— This week Since Sept. 1		36,000 84,000	3,1	2,000 98,000	10,000	
		Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.
Exports (bales)— To Liverpooi To Continent		203,000 101,035		272,750 154,295	3,000	144,000 65,000
Total Europe	5.000	304,035	10,748	427,015	6,000	209,000

This statement shows that the receipts for the week ending March 31 were 36,000 cantars and the shipments to all Europe

MANCHESTER MARKET.—Our report received from Manchester to-night states that prices for twists and shirtings are unchanged, and that the market is firmer and busier. We give the prices of to-day below, and leave previous weeks' prices for comparison:

		1881.		1880.			
	32s Cop. Twist.	814 lbs. Shirtings.	Oott'n Mid. Up ds	32s Cop. Iwisl.	814 lbs. Shirlings.	Cott'n Mid. Uplds	
Jan.28 Feb. 4 " 11 \" 18 " 25 Mar. 4 " 11 " 18 " 25 Apr. 1	93e@104 93a@104 93a@104 95e@104 94c@104	6 978 28 278 6 978 28 278 16 10 12 28 276 6 10 12 28 278 6 9 27 10 12 6 74 27 27 27 27 27 27 27 27 27 27 27 27 27	6918- 6718 6716 638 638 6318 6318 6318	d. d. 10 ¹ 2 @11 11 @11 ³ 4 11 ¹ 6 @11 ³ 4 11 ³ 6 @12 11 ³ 6 @12 11 ³ 6 @12 11 ¹ 4 @11 ³ 4 11 @11 ¹ 2 11 @11 ¹ 2	7 6 @8 6 7 9 @8 9 7 9 @8 9 7 9 @8 9 7 6 @8 3 7 4 2 @8 3	1. 7116 714 714 716 716 738 7516 738 738 714 738 714	

THE EXPORTS OF COTTON from New York this week show an increase, as compared with last week, the total reaching 13,216 bales, against 10,146 bales last week. Below we give our nsnal table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since September 1, 1880, and in the last column the total for the same period of the previous year:

EXPORTS OF COTTON (BALES) FROM NEW YORK SINCE SEPT. 1, 1880.

		Week e		Tolal	Same	
Exported to—	March 9.	March 16.	March 23.	March 30.	sinee Sepl. 1.	period previ'us year.
Liverpool Other British ports	9,650 1,000	10,142 806	8,263 700	10,742 500	247,651 12,146	
TOTAL TO GREAT BRITAIN	10,650	10,948	8,963	11,242	259,797	262,072
HavreOther Freuch ports	928	1,085		818	28,346	19,522
TOTAL FRENCH	928	1,085		818	28,346	19,522
Bremen and Hanover Hamburg Other ports.	1,046 392 306	947 200 332			27,555 17,444 6,090	22,812 13,151 2,324
TOTAL TO NORTH. EUROPE	1,744	1,479	1,108	1,156	51,089	38,287
Spain, Op'rto, Gibralt'r, &e	250		75		460 1,278	3,206
TOTAL SPAIN, &c	250		75		1,738	3,206
GRAND TOTAL	13,572	13,512	10,146	13.216	340 970	323.057

THE FOLLOWING ARE THE RECEIPTS OF COTTON at New York, Boston, Philadelphia and Baltimore for the past week, and since September 1, 1880:

Receipts	New	York.	Bo	slon.	Philad	lelphia.	Ballimore.	
from-	This week.	Since Sept. 1.						
N. Ori'ans		126,197 87,739						
Savannab Mobile	1,369	202,926	586 975	24,139 3,050	56	20,827		46,942
Fiorida S. Car'ilna N. Car'llna	482	133,703 37,230			*****		306	
Virginia North. pts	15	206,494	1,617	56.274 129,996			2,716	86,166 132
Foreigu		127,389 2,648	1,420	105,527	1,940	36,717	463	22,096
This year.				332,295		59,486		190,813
Last year.				369,730		79,674		158.491

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per latest mail returns, have reached 117,018 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in the CHRONICLE last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week:

NEW YORK-To Liverpool, per steamers Biela, 1,681Cana-	
dian, 268Germanie, 1,000Helvetla, 2,170Mara-	
thon, 1,790Republic, 1,292Wyoming, 1,618per	
sblp Abeona, 923	10.742
To Ifuli, per steamer Riaito, 500	500
To Havre, per steamers Clmbria, 291France, 527	818
To Bremea, per steamer Rheia, 649per ship Wilbelm, 307	956
To Hamburg, per steamer Lessing, 200	200
NEW URLEANS-To Liverpoot, per steamers Eduardo, 4,064	
Mississippi 4.221 parahing Anala Fish 5.200 (llan-	
morag 6.081 Mount Pleasant 5.700 per bark Jane	
Law 4.757	30,219
moras, 6,031Mount Pleasant, 5,700per bark Jane Law, 4,757. To Havro, per ship Charles, 6,163per bark H. D. Brook-	00,220
man 2.431	8.594
man, 2,431	4.631
To Hamburg, per steamer Buteshire, 50	50
To Raroelong per heig Angellta 1999	699
To Baroelona, per hrig Angellta, 699. To Genoa, per bark Vincenco Perotta, 2,054. Charleston—To Cork, for orders, per hark Sorrideren, 1,340	2,054
Cripingtoy To Cork for orders nor hark Sorridgen 1 340	2,00E
Upland.	1.340
To Glient, per hark Gusta Helene, 1.500 Upland	1,500
To Reval, per ship Dora, 4,650 Upland	4.650
To Gottenberg, per hark Asta, 1,232 Upland	1,232
To Barcelona, per bark Teresa, 300 Uplandper brig	1,200
Males AK Inland	845
Marina, 545 Upland	043
359 Sea Island Tikoma, 2,396 Upland, 35 Sea Island	6.460
To Havre, per hark Loofald, 2,280 Upland, 105 Sea Island.	2,385
To Bremen, per hark Argosy, 4,004 Upland	4.004
To Amsterdam, per bark Josva, 1,782 Upland.	
To Amsterdam, per bara Josea, 1,752 Uplade.	1,782
To Reval, per baras betty, 3,000 opiandGrant, 1,525	4 505
To Reval, per barks Betty, 3,000 UplandGrant, 1,525 Upland To Gotteuberg, per hark Taurus, 1,800 Upland	4,525
To Gottenberg, per nark laurus, 1,500 Upinhu.	1,800
To Pasages, per bark Venskahet. 250 Upland	250
To Genoa, per hark Maury, 1,800 Upland.	1,800
TEXAS-To Liverpool, per ship Laviathan, 3,409per hark	8 000
Elizaheth Roy, 600Immanuel, 1,591	5,600
To Rotterdam, per hark Liaua, 1,100	1,100
WILMINGTON-To Cork, for orders, per hark Scharnborst, 1,625.	1.625
Noafolk-To Liverpooi, per ship Kinhura, 4,392	4,392
BALTIMORE-To Liverpool, per steamers Buenos Ayrean, 2,707	00-0
Serra, 2,129St. Dunstan, 1,516	6,352
To Bremen, per steamer Leipzig, 2,350	2,350
BOSTON-TO Liverpoot, per steamers Atlas, 555Bulgariau,	0 500
1,827Circassian, 126	2,503
PHILADELPHIA—To Liverpool, per steamers City of Bristol, 418	010
Pennsylvania, 500	918
SAN FRANCISCO-To Liverpool, per ship S. C. Bianchard, 137	105
(foreigu)	137
Total 1	17.018

form, are as follows:

			Bremen					
		I	Tambur	a				
			and		B	arcelon	nz.	
	Liver-		Amster-		Ootlen-	and		
							A	
	pool.	Havre.		Reval	berg. 1	Pasages.	Genoa.	Total.
New York	10.742	818	1,156					13,216
N. Orleans.	30,219	8,594	4.631			699	2.054	46.247
Charleston.		-,-		4.650	1.232	815		9.567
	0.400	0.000	# PK-C					
Savannah	6,460	2,385	5,786	4.523	1,800	250	1,800	23,006
Texas	5.600							6,700
Wilmington								1,625
Norfolk	4.392					*****	******	4.392
			2,350					8,702
Baltimore.	6,352		2,300					
Boston	2,508							2,508
Philadelp'a	918							918
S. Francisco	137							137
D. T. THILLIPOO	201							101

Totai... 67,323 11,797 13,973 9,175 3,032 1,794 3,854 117,018 Included in the above totals are from New York to Hull, 500 baies; from Charleston to Cork, for orders, 1,340 halos; to Ghent, 1,500 bales; from Wilmington to Cork, for orders, 1,625 bales; from Texas to Rotterdam, 1,100 hales.

Below we give all news received to date of disasters to vessels

Below we give all news received to date of disasters to vessels carrying cotton from United States ports, etc.:

Canadian, steamer (Br.), from Baltimore for Halifax and Livetpool, before reported on dry dock at New York, repairing, resalled on the 25th for destination with the original earge from Baltimore and 263 bales of cotton shipped in New York.

Caradoc, steamer (Br.), before reported from New Orleans, via Halifax, for Bremen, arrived at Dartmonth March 22d with cargo shifted and for coal. She arrived at Bremen March 25th.

Compton, steamer (Br.), from Now Orleans for Royal, before reported, arrived at Dartmouth, after having been in collision, arrived at destination prior to March 26th.

Gandenia, steamer (Br.), hefore reported. Some more of the hales of ootton thrown overboard by the steamer Gardenia, have been got out of the lee and taken into Wyck-on-Fohr, and several bales are still driftling in the ico. Of the 600 bales jettisoned about 300 have been saved here or on the Jutland coast.

Imnos, steamor (Br.), hefore reported at Sebastopol, from Charleston, lost 300 hales of cotton, not 3,000, as previously stated.

Maharajah, steamor, from Charleston for Reval, before reported, put into Balfast with ber propeller disablod, and subsequently arrived at Elsinore, had arrived at dostination prior to March 26th.

Thanemore, steamer (Br.), from Baltimore, at Liverpool, March 24, had boats damaged and has a strong list.

Cotton freights the past week have been as follows:

	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Liverpoel, steam d.	316@14	316@14	316@14		316@14	
Do saild.	11 ₆₄ -15 ₆₄	1164-1564	1164-1564	1164-1516	1164-1564	1164-1564
Havre, steamc.		19*	12*	12*	124	12*
De sailc.	12*	19*	19*	12*	12*	12.
Bremen, steamc.	716012	718212	716@19	716@12	716@12	716@12
Do sailc.	716012	716@19	716@12	716@12	7167 12	716@12
Hamburg, steam.d.	124	124	19*	12*	12*	19*
Do saild.	716712	716@12	716@12	716@12	716@19	716@12
Amst'd'm, stoam.c.	916	916	916	916	916	916
Do saild.		کو	12	12	19	19
Baltio, eteamd.	38	38	38	38	38	38
Do sailc.	1964 2516	1964@516	1964 2516	1964 @516	1984 @516	19 34 25 16
* Compressed.						

LIVERPOOL.—By cable from Liverpool, we have the following statement of the week's sales, stocks, &c., at that port:

	March 11.	March 18.	March 25.	April 1.
Sales of the weekbales.	47,500			
Sales Americau				
Of which exporters took	3,600			
Of which speculators took	2,700			
Actual export	4,900		3,500	
Forwarded		15,500	19,500	17,000
Total stock-Estimated	728,000	786,000	849,000	867,000
Of which American-Estim'd	552,000	599,000	653,000	663,000
Total import of the week	75,000	119,000	125,000	82,000
Of which American	63,000	97,000	105,000	63,000
Amount afloat	401,000	390,000	352,000	366,000
Of which American	336,000	327,000	273,000	278,000

The tone of the Liverpool market for spots and futures each day of the week ending April 1, and the daily closing prices of spot cotton, have been as follows:

Spot.	Saturday	Monday.	Tuesday.	Wednes.	Thursd'y.	Friday.
Market, {	Mod. inq. freely supplied.	Dull and easler.	Heavy.	Eas'r, and fr'ction'ly cheaper.	Heavy.	Steadier.
Mid. Upl'ds Mid. Orl'ns		6 ¹ 8 6 ³ 16	61 ₁₈ 61 ₈	61 ₁₆ 61 ₈	6 61 ₁₆	6 61 ₁₆
Market. }					_	
Sales Spec.& exp.	6,000 500	7,000 500	6,000 500	8,000 1,000	8,000 1,000	10,000
Futures. Market, 5 P. M.	Steady.	Weak.	Steady.	Quiet.	Steady	Quiet.

The actual sales of futures at Liverpool for the same week are given below. These sales are on the basis of Uplands, Low Middling clause, unless otherwise stated.

SATURDAY.										
Delivery.	d.	Delivery.	d.	Delivery.	d.					
Mar	$.6^{1}8@3_{32}$	AprMay.653	270 1870 332	June-July	642722					
MarApr	.6187332	May-June	6732 7318	July-Aug	65147 920					
-	MONDAY.									
3.0	0.3									
Mar		July-Aug		AnrMav	6132					
MarApr		AugSopt		June-July	6532					
AprMay	6116	Sept. Oct		July-Aug	6732					
May June		MarApr	6132	NovDeo	51516					
June-July	6316									
		TUESD.	AY.							
Mar	6	NovDeo	51510	AprMay	53100					
MarApr		AprMay	6	July-Aug	65.00					
Apr. May		SoptOct	610	OctNov	531.0					
May-Juno		May-June	file	NovDec	529					
June-July		AugSept		AprMay	6 32					
July-Aug		Mar		July-Aug	63					
AugSept		MarApr	53100	ouly mag	0-16					
					- 0					
		WEDNES	DAY.							
Mar	51516	May-June	6132	AugSept	6732					
MarApr		June-July	6487332	SeptOct	6332					
April-May	6 @ 53132	July-Aug	6532	OctNov	515 ₁₈					
		THURSD			10					
Ann Mor	C = 531 I			Trans v. Turker	0.1					
Apr. May		NevDec		June-July						
May-June	·· 0132	AprMay		July-Aug	6316					
July-Aug	0532	June-July		AugSopt	64					
AugSept	0'32	AprMay	38132							
		FRIDAT	۲.							
April	53100 @ B	July-Aug	63.00700	Aneil	61					
Apr-May	53100 76	AugSept			0132					
May-June	61 4 2 3 3 20	SeptOct		April-May	0132					
June-July	610 0500	Dopul-Oct		AprMay	0					
and duly	.0-00032									

BREADSTUFFS.

FRIDAY, P. M., April 1, 1881.

The flonr market has been dull, and prices somewhat irregular. The extreme low grades were neglected by shippers, and slightly declined. Some of the medium trade brands from spring wheat, having become scarce, were held for rather more money. General trade is rather slow. Bye flour has met with a moderate demand, and corn meal was more active. To-day there was a firmer and more active market generally.

The wheat market was variable and unsettled. There have been disastrons floods in the Northwest, and snow has again fallen, delaying spring sowing and preventing supplies coming forward. On Wednesday a demand from shippers to fill their March engagements cansed an advance in spots, which was partially lost yesterday, but the close was steadier. No. 2 spring sold, to arrive on the opening of navigation, at \$1 21. To-day the weather was intensely cold in the Valley of the Upper

Missouri, and below the freezing point as far Sonth as St. Lonis, causing an advance in wheat, No. 2 red winter selling at \$1 22\% for May and No. 1 white at \$1 22\% on the spot.

Indian corn has been variable and irregular. There was a "corner" on No. 2 Western mixed for March delivery, which forced the price np, and contracts were settled at 63c. Other grades and deliveries were unsettled. To-day the market was depressed, No. 2 mixed selling at 54¾c. for May.

Rye shows no decided change; the demand has been moderate. Barley has become scarce for low grades, the stocks of State growths having been entirely closed out, and it is said that there is a scarcity of seed barley in the interior.

Oats have felt the influence of a "corner" on March contracts, which greatly unsettled prices. Yesterday No. 2 mixed for March advanced to 48c., but finally closed lower and nominal. To-day spots were quiet, with No. 2 graded quoted at 45½c. for mixed and 46c. for white; but futures were firmer at 43¾c. for No. 2 mixed for May and June.

The following are closing quotations:

Flour.		1	Grain.			
No. 2 39 bbl. 5	\$3 00 0	3 40	Wheat-			
Winter superfine	3 90@			12 4	@1	22
Spring superfine	3802	4 00	Red winter 1	14 1	01	29
Spring wheat extras	4 400	4 65	Red winter, No. 2 1	2412	@1	25
do XX and XXX	4750	6 25		14		
Wis. & Minn. ryo mix.	4730	5 25		56	0	59
Winter shipp'g extras.	4 50 a	5 00	West, No. 2, new.	5712	0	584
do XX and XXX	5 250	650	Western yellow	5712	0	59
Patents	6 500	8 25	Western white	57	0	59
City shipping extras.	4 500	5 65		56	0	59
Southern, bakers' and			South. white, new	58	8	60
family brands	5 750			04	@1	07
South'n ship'g extras.	4750	5 50		43	0	46
Rye flour, superfine	5 250	5 50	White	44	0	50
Corn meal—				05	@1	22
Western, &c	2 600				a	
Brandywine, &o	2 900	3 00	State, 2-rowod		D	
			Poas—Can'da,b.&f.	82 4	7	95
477 17 . 11	37 TT	7. 77	A Ph			

(From the "New Fork Produce Exchange Weekly.")
Receipts of flonr and grain at Western lake and river ports

for the week	ending A	taren 26,	1991:			
	Flour,	Wheat,	Corn,	Oats.	Barley.	Ryc.
	bbls.	bush.	bush.	bush.	bush.	bush.
At-	(196 lbs.)	(60 lbs.)	(56 lbs.)	(32 lbs.)	(48 lbs.)	(56 lbs.)
Thleago	. 46,782	57,226	311,333	219,431	10,201	8.984
Milwaukee	45.099	85,960	6,300	18,000	20,300	6.650
Toledo	. 750	157,060	497,266	43,413		
Detroit		118,947	18,076	9,758	2,408	
Cleveland	. 2,415	12,500	60,500	26,400	1,000	500
St. Louis	. 38,922	191,789	516,335	72.751	59,578	2,363
Peoria	. 2.290	14,175	195,425	41,400	9,050	110.895
Duluth						

Total . . . 144,436 637,657 1,605,235 431,153 102,737 129,712 8ame time '80. 127,278 856,192 3,335,140 557,972 110,623 52,303 Total receipts at same ports from Dec. 27 to March 26, inclusive, for four years:

	1881.	1880.	1879.	1878.
Flourbbls.	1,930,742	1,330,802	1,516,652	1,425,429
Wheat bush.	8,253,092	10,018,839	14,476,797	13.086,800
Corn	17,704,277	31,781,933	17,534,732	15.364.345
Oats	6.708.105	5,051,937	5,333,192	4,721,662
Barloy	2,439,445	1.655.730	1,664,680	1,976,189
Rye	449,647	588.332	718,791	827,773
				0=1,170
Total grain	35,604,566	49,099,791	39,778,192	35,986,769
Q			41 04 00000	
Comparative				ports from
Aug. 1 to March	26. inclusiv	e. for four v	ears:	

Flour. bbis. 1880-81 1879-80. 1878-79. 4,361,208 4,107,823 Wheat bush. 61,449,318 68,314,842 70,565,563 56,672,001 Corn. 78,493,185 73,475,463 57,605,127 50,453,961 Oats 27,837,610 18,475,212 21,313,202 17,133,219 Barley 10,377,267 9,508,474 8,706,426 8,465,049 Rye 2,911,453 3,411,018 3,675,134 2,804,590

Total grain... 181,069,450 173,185,009 161,865,452 135,428,910 Comparative shipments of flour and grain from the same ports from Dec. 27 to March 26, inclusive, for four years:

Flourbbls.	1881.	1880.	1879.	1878.
	1,946,334	1,082,936	1,666,334	1,426,230
Wheat bush. Corn. Oats. Barley. Rye.	3,924,563	4,069,152	7,456,105	11,233,660
	11,942,694	18,223,612	9,616,204	10,321,646
	5,909,492	3,367,029	3,642,473	2,853,451
	1,419,413	876,609	1,212,139	1,138,086
	598,808	426,753	369,163	509,755

Total grain 23,794,970 26,933,155 22,296,094 26,056,598
Rail shipments from Western lake and river ports for the

•	1881.	1880.	1879.	1878.
	Week	Week	Week	Week
	Mar. 26.	Mar. 27.	Mar. 29.	Mar. 30.
Flourbbls.	183,965	114,326	154,290	85,659
Wheatbnsh.	254,983	752,144	1,047,578	839,998
Corn 1	.313.113	2,817,751	1,221,480	1,218,486
Oats	353,317	501,678	458,616	321,363
Barley	62,538	69,184	108,990	54,220
Ryc	62,236	31,437	53,559	93,950
-				
Total 2	.046.187	4,172,194	2,890,223	2,528,017

Rail and lake shipments from same ports for last four weeks:

Week Flour, Wheat, Corn, Oats, Barley, Rye,
ending—bbls, bush, bush, bush, bush, bush,
Max. 26...183,965 456,928 1,376,378 359,819 62,538 62,236
Mar. 19...113,154 561,272 2,023,402 452,785 70,207 76,387
Mar. 12...113,996 239,144 996,375 336,077 47,733 30,222
Mar. 5...139,813 207,297 862,146 368,926 88,478 37,512

Tot., 4 wks.450,128 1,464,641 5,258,301 1,517,607 268,956 206,3: 4 w'ks'80..430,974 2,288,396 8,582,642 1,455,149 300,600 118,2: The visible snpply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, and in transit by rail and on canal frozen in, March 26, 1881:

	Wheat,	Corn,	Oals,	Rarley,	Rye,
In store at-	bush.	bush.	bush.	bush.	bush.
New York	1,063,229	436,474	493.932	138.387	22,100
Do. afloat (est.)	32,000	56,000	40,000	175,000	75,000
Albaay	28,500	12,500	119,000	203,000	55,000
Buffaio	272,986	******	3,500	132,879	5.983
Chleago	7,958,266	4,891,996	1,446.131	229,399	168,306
Milwaukee	3,266,410	27,665	38,039	299,070	29,164
Duluth	1,330,000	5,000			
Toledo	2,121,463	477,614	69,493		8,500
Detrolt	861,144	7,954	13,029	9,418	
Oswego	30,000	72,000		315,000	40,000
St. Louis	838,681	1,366,874	40,908	14,959	1,233
Boston	39,633	275,633	108,629	25,115	1,001
Toronto	227,968		700	222,901	13,633
Montreal (15th)	63,798	15,072	10,901	141	8,463
Philadelphia	358,489	240,839	187,245	111111	
Peorla	24,427	49,505	97,506	690	10,641
Indlanapolls	175,300	64,200	95,400		
Kansas Clty (19th)	201,824	79,552	70,339	8,904	293
Baltimore	657,620	697,598	277111		
Down Mississippi.	191,945	63,265	6,502	01.200	
On rall	437,483	1,556,113	466,717	64,538	71,886
Canal and river	1,231,982	3,900,035	76,669	.299,800	11,230

The following statement, prepared by the Bnreau of Statistics, will show the exports of domestic breadstuffs from the undermentioned customs districts, during the month of February, 1881, and for the eight months ended the same, as compared with the corresponding months of the previous year:

New York Boston Philadelphia Baltimore Baltimore New Orleans San Francisco. Chteago. Detroit. Huron Key West Miami. Total, Feb., 1881* Total, Feb., 1880* Total, 8 mos. ended Feb., 1881* Total, 8 mos. ended Feb., 1880*	Customs Districts.	New York Boston Boston Philadelphia Battmore Raftmore Cheans San Francisco Chicago Chicago Total, Fab., 1880* Total, 8 mos. ended Feb., 1891* Total, 8 mos. ended Feb., 1891*	
2,466,376 1,760,009 1,518,009 1,616,985 3,896,42 2,277,572 2,277,572 12,433 12,	Bushels.	Bushels. Dollars. 9,802 4,645 9,802 4,645 59,802 3,645 59,802 3,645 59,802 30,000 833,576 521,002 833,076 583,438	Barley.
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Dollars.		India
65,147 62,991 61,692 62,602 62	- 2	Bushels. Dollars. Barrels 1.194,448 703,260 12,130 626,843 387,251 8,565 614,61 382,879 1,059 1,641,975 572,935 21 503,004 251,249 1 2,247 11,882 1,650 106,129 49,881 1,650 106,129 49,881 24,435 1,4128,393 2,321,048 24,435 58,574,699 31,79,430 20,443 58,574,699 31,770,782 265,147 49,241,859 26,643,823 206,122	Indian corn.
	W.S.	Barrels 12,130 1,555 1,059 1,059 1,650 1,650 1,650 1,650 210 1,650 24,435 2265,147 2265,147 206,122	Indian
145.576 11053.248 11053.248 11053.913 261,825 2,710,558 4,874 285,975 2,174,696 285,975 20,030 20,03	Total values for month of Feb., 1881. Feb.	Dollars. 37,804 21,049 3,310 665 3,310 3,300 3,300 3,300 568,751 68,751 68,756	Indian corn meat.
1,141,507 970,338 977,988 9777,988 977,988 1,931,111 1,931,111 1,931,111 1,931,111 1,931,111	1 6 3	Bushela. (D. 8,800)	Oats.
11,162,069 15,542,629 34,850,629 34,850,566 15,292,366 15,722,103 2,722,366 1,074,014 1,655,013 121,049 3,472,545 \$ 182,425,826	Total value month Feb., 1881.	Dollars. Bus 4.710 17 245 9 3.814 250 250 250 17 9.028 17 15.681 1.58 168.892.2.20	_
89 9.364.080 19.364.080 11.520.322 16.40.403.730 19.334.071 19.334.071 194.543 161.094.543 161.094.543 161.094.543 161.094.543 161.094.543	T 23	Dollars. Bushels. Dollars. 4.710 173.296 181,193 245 357 300 3,814 357 300 250 173,653 181,493 15,853 181,493 181,493 15,853 181,493 1507,003 168,892,205,861 1,725,618	Rye.

* Included in the foregoing totals are the reports from Milwankee, New Haven, Portland, Riehmond and Willamette, the details for February, 1881, being as follows:

Barley—	Milwau- kee.	New Haren.	Port-	Rich- mond.	Willam-
Bushels	******	*****			*****
T SELLING					

	Milwau-	New	Port-	Rich-	Willam-
Indian corn-	kee.	Haven.	land.	mond.	ette.
Bushels	*****		17,001		111901
Vuluo \$			10,200		*****
Indian corn meal—					
Barrels		820			
Value \$	*****	2,620		*****	*****
Oats-					
Bushels					
_ Value \$				*****	
Rye-					
Bushels					
Value\$	*****				
Wheat-					
Bushels			115,466		110,802
Value\$			120,280		90,350
Wheat flour-		400	0.012		
Barrels	*****	469	3,815	8,695	16,338
Value\$		2,900	22,125	60,238	67,625
Total values-		5,520	152,605	00.000	1 5 5 0 5 5
Feb., 1881\$ Feb., 1880\$		11.770	73.500	60,238	157,975
8 mouths—		11,770	10,000	112,154	471,717
1881\$	331 504	38,965	911 505	1,149.259	1 007 708
1880\$		46,100	110010	1 11977 400	2 405 000
1000φ	010,033	20,100	1 10,010	1,097,166	3,400,677

THE DRY GOODS TRADE

FRIDAY, P. M., April 1, 1881.

As a whole, the dry goods market has been quiet the past week, owing mainly to the inclemency of the weather here and at many important distributing points in the interior. Business was light and irregular with the package honses, and the jobbing trade (though fairly satisfactory in the aggregate) was less active than of late. There was, however, an unusually large movement in cottou goods for export, the week's shipments from this port and from Boston having reached the handsome total of 6,710 packages. About 250 packages of Philadelphia cotton goods, &c., were peremptorily disposed of by auction, but the prices obtained were comparatively low, most of the goods having been of an inferior character, and not adapted to the present requirements of consumers. Foreign dress goods and silks were also offered in considerable quantities through the anction rooms, with somewhat indifferent results.

DOMESTIC COTTON GOODS.—The exports of domestics from this port during the week ending March 29 were 3,122 packages, including 1,683 to China, 551 to Great Britain, 308 to United States of Colombia, 241 to Argentine Republic, 52 to Mexico, &c. From Boston the shipments of the week were 3,588 packages, of which 3,440 were sent to Tamatave, Island of Madagascar. The demand at first hands was mostly of a hand-tomouth character, but a fair business (at somewhat irregular prices) was reported by jobbers. Heavy standard sheetings, drills, fine bleached cottons and a few of the best makes of colored cottons remain nuchanged in price, but quotations for fine and light brown cottons, low and medium grade bleached goods, &c., are generally lower than a short time ago, but not so low as to stimulate speculation. Print cloths were quiet and easier, extra 64x64s closing at 3 13-16e. and 56x60s at 3 5-16c. Prints were sluggish as a rnle, but a few large sales were made to jobbers and exporters by means of lower prices. Printed lawns, wide prints and cotton dress goods rnled quiet in first hands, but were jobbed in fair quantities, and ginghams continned active and firm.

DOMESTIC WOOLEN GOODS.-The demand for clothing woolens for the fall trade has shown less improvement than expected, and bnyers manifested more apathy than has usually been the case when complete lines of new goods have been placed on the market at reasonable prices. Fair orders for leading makes of heavy cassimeres, snitings and worsted coatings were placed by clothiers, but such cases were exceptional and the general demand was disappointing to manufacturers' agents. Fancybacked overcoatings were in moderate request, but chinchillas and beavers rnled quiet. Light-weight cassimeres and worsteds were moved by agents in moderate parcels by means of price concessions, and a fair business in such fabrics was accomplished by cloth and dry goods jobbers. Satinets were in irregular demand, and Kentucky jeans, tweeds, flannels and blankets were lightly dealt in by package buyers. Dress goods and shawls were dull in first hands and only moderately active with jobbers.

Foreign Dry Goods.—There was a light and unsatisfactory demand for most descriptions of imported goods at first hands, and the jobbing trade was less active. Specialties in dress goods and silks were taken in small lots for freshening assortments; but the more staple fabrics were devoid of animation. Linen goods, white goods, laces and embroideries were severally in limited request, and hosiery and gloves continued sluggish. For woolen goods there was a moderate inquiry by the tailoring trade, and Italiau cloths, satiu de chenes, &c., changed hands in comparatively small lots.

Importations of Dry Goods.

The importations of dry goods at this port for the week ending March 31, 1881, and for the corresponding weeks of 1880 and 1879, have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING MAR. 31, 1881.

BATTALO TO CONTROL TO						
	1	879.	1	880.	1881.	
	Plags.	Value.	Pkas.	Value.	Pkgs.	Value.
Manufactures of-	568	\$ 204	1.286	\$ 100	831	\$ 071
Wool	983		2,163		1,989	335,371 602,925
Silk	753			845,852		
Fiax	1,034		1,852	401,051	1,659	346,547
Miscellaneous	2,917	135.355		223,223	834	236,051
Total	6,255	1,340,744	7,554	2,676,900	6,400	2,174,475
WITHDRAWN FROM		OUSE AND			LE MAR	KET DUR-
	LA	U THE SAM	D FERT	OD.		
Manufactures of-	308	110 710	289	106.853	475	101 000
Wool Cotton	230	118,719 $65,320$			239	
Silk	107	96,106			155	
Flax	357	77,223	308			117,560
Miscellaneous	, 1,283	32,280	7,620	56,779	4,602	63,964
Total	2.285	389,648	8.466	396,550	6,076	550,020
Ent'd for consumpt.		1,340,744		2,676,900	6.400	2.174.475
Total on market	8,540	1.730,392	16.126	3.073,450	12,476	2,721,495
ENTERED	FOR W	AREHOUSE	DURIN	G SAME P	BRIOD.	
Manufactures of-						
Wool	376	158,130			371	152,518
Cotton	218	80,551	153		182	77,884
SiikFlax	148 425	· 119,426 90,632	134 387		$\frac{159}{394}$	117,434 81,344
Miscellaneous	595		80		426	
Total	1.762		1.034		1.532	
Ent'd for consumpt.	6 255	1,340,744		2,676,900		2,174,475
Total at the port	8.017	1,819,898	0,000	3,052,653	1,932	2,641,077

Imports of Leading Articles.

The following table, compiled from Custom House returns, shows the foreign imports of leading articles at this port from Jan. 1 to March 25, 1881, and for corresponding period in 1880: [The quantity is given in packages when not otherwise specified.]

	1881.	1880.		1881.	1880.			
China, &c			Metals, &c-					
China	3,363	3,338	Iron. plg	36,636	56,871			
Earthenw .	9,304	11,889	" RR. bars	30,149				
Glass	98,585	124,535	Lead, pigs.	767	16,931			
Glassware.	13,582		Spelter, lbs	281,153	1,907,739			
Glass plate.	1,501	1,567	Steel	174,941	113,277			
Buttons	3,421	3,873	Tin; boxes.	312,760	417,123			
Coal, tons	15,566		Tin slbslbs	4,594,154	9,278,114			
Cocoa, bags.	19,531	12,991	Paper Stock.	37,546	69.427			
Coffee, bags.	621.557	564,554	Sugar, hbds,	01,010	00,127			
Cotton bales	4,403	1,719	tes., & bbls.	110,572	122,242			
Drugs, &c-	2,200	-,0	Sugar, boxes		Luujuku			
Bark, Poru.	4,489	9,187	and bags	887,806	766,484			
Blea. powd.	6,921	6,828	Tea	360,368	394,198			
Coehineal	1,670	1.691	Tobacco	11,403	24,869			
Gambior	_,,,,	13,549	Wiues, &o	11,100	24,000			
Gum, Arab.	1,557	2,339	Champ'gne					
Indlgo	939	2,616	baskets	47,629	27,321			
Madder, &c	86	537	Wines	40,596	28,769			
Oil, Ollve	7,596	11.566	Wool, bales.	13,905	41,831			
Opium	275	296	Reported by	10,000	*1,031			
Soda, bl-cb.	2.103	3,352	value.	\$	4			
Soda, sal	11,395	9,973	Cigars	346,820	454,215			
Soda, ash	19,731	19,035	Fancy goods	260,925	243,004			
Flax	1.261	2,112	Fish	134,140	121,944			
Furs	2,270	3,083	Fruits, &o	201,210	121,011			
Gunny cloth	600	1,414	Lemons	134,589	169,719			
Hair	1,623		Oranges	391,461	673,824			
Hemp, bales	64,790	57,052	Nuts	215,836	257,535			
Hides, &c		,	Raisins	268,747	302,087			
Bristles	764	836	Hides, undr.	5,342,341	7,945,307			
Hides, dr'sd	1.590	3,079	Riee	31,615	55,698			
India rubber	20,122	19.693	Spices, &c	02,020	00,000			
[vory	923	645.	Cassia	7.062	62,650			
Jewelry,&c-			Ginger	12,545	18,687			
Jewelry	464	860	Pepper	46,573	130,065			
Watebes	245	241	Saltpetre	107,379	95,165			
inseed	39,523	51.642	Woods-	201,010	00,200			
olasses	6,435	13,071	Cork	198,332	157,238			
etals, &c-		, , , ,	Fustio	31,357	11,376			
Cutlery	1,855	1.986		149,479	229,486			
Hardware	348	416		94,053	49,175			
	Exports of Provisions.							

The following are the exports of provisions from New York, Boston, Baltimore, Philadelphia, Montreal, Portland and New Orleans, for week ending March 26, 1881, and their distribution.

	Donle	Door	T	. Thu	CO.	/ / /
To-	Pork,	Beef,	Lard,	Bacon,	Cheese,	Tallow,
10	bbls.	bbls.	lbs.	lbs.	lbs.	lbs.
London	1,041	385	74,820	958,042	51,015	5,200
Liverpool	1,795	184			1,082,315	
Glasgow	155	1,796	22,000	460,938		
Cardiff	305			498,730		00,000
Bristol	125		31,250			121,000
Hull			243,593		20,000	22,900
Br. ports	114			407,075		22,000
Marseilles			402,800	21.875		
Hamburg	25	130				16.600
Antwerp			354,000			1,369
Bremen			300,000	388,125		1
Rottordam			96,800	179,450		112,725
Konigsberg			144.000	200,450	• • • • • • • • • • • • • • • • • • • •	112,120
Spaln & Italy					•••••	270,600
Brazil	13	9	61,302	1,392	*****	210,000
Mexico			0.,002	1,509	646	2.310
Central Am.	8	18	55,466	3,129	1,309	
S. Am. ports.	360	129	285,177	19,902		54,766
Cuba	160	51	613,444	61,875	987	0·1,700
Hayti	465	5	8,700	1,690	763	
West Indies	1.943	428	191,541	31,141	18,609	4,633
Brit.N.A. Col.	367	181	640	01,111	10,000	*,000
Other count's	23	8	125	1×3	71.	******
Total week	6,899	3,497				
Prev's week	7.840		11 040 040	14,572,470	1,369,789	1,340,383
TIOV S WERE .	1,040	0,430	11,213,619	16,378,077	777,512	1.779,336

Receipts of Leading Articles of Domestic Produce.

The following table, based upon daily reports made to the New York Produce Exchange, shows the receipts of leading articles of domestic produce in New York for the week ending with Tuesday last (corresponding with the week for exports), also the receipts from Jan. 1, 1881, to that day, and for the corresponding period in 1890:

	Week ending Mar. 29.	Since Jan. 1, 1881.	Same lime last year.
Ashesbbls.	27	61	1,017
Beausbbls.	1,159	25,323	16,103
Breadstuffs-	-,200	20,020	20,100
Flour, whoatbbls.	128,781	1,401,823	986,282
Coru mealbbls.	8,117	31,159	22,817
Wheatbush.	930,670	5,121,768	4.050.277
Ryebush.	41,472	250,335	4,050,277
Cornbush.	893,014	4.695,175	8,610,249
Oatsbusb.	164,366	2,412,856	2,485,741
Barleybusb.	237,418	1,228,970	1,170,254
Peasbush.	20,290	51,140	144,061
Cotton seed oil bbls.	21,782	313,692	322,661
Cotton seed oilbbls.	540	7,794	10,299
Flax seedbags.	4,923	66,041	3,550
Grass seedbags.	1,743	26,939	55,534
HidesNo.	7,293	30,211	37,869
Hidesbales.	2,581	12,345	14,718
Hopsbales.	1,336	27,876	5.151
Leathersides.	36,798	579,638 27,587	864,137
Leadplgs.	1,480	9 790	25,229
Molassoshhds.	1,034	2,728 25,108	04.010
Molassesbbls. Naval Stores—	1,004	00,100	36,619
Turpentine, crude bbls.	156	909	3 100
Turpeutine, spirits bbls.	1,949	12,867	1.120 16,239
Rosinbbls.	11,283	60,859	74,457
Tarbbls.	503	6,731	6,034
Pitchbbls.	345	683	831
Oil cakepkgs.	16,414	159,928	151,447
Oil, lardbbls.	50	2,382	1,497
Oil, whalegalls.		2,002	1,200
Peanutsbush.	4,076	36,386	32,299
Provisions -	_,		0-,
Porkpkgs.	2,476	39,005	24.695
Boofpkgs.	814	8,628	10,589
Cutmeat 1pkgs.	20,315	399,128	507,986
Butterpkgs.	21,380	248,664	241,491
Cbeesepkgs.	21,928	268,372	111,718
Eggsbbls.	17,227	82,126	158,469
Lardtcs. & bbls.	6,016	162,868	149,598
Lardkegs.	3,514	101,755	29,142
Hogs, dressedNo.	91	33,816	40,657
Ricepkgs.	1,073	24,529	22.045
Spelterslabs.	1,873	35,892	12,755
Stearinepkgs.	467	6,923	4,571
Sugarbbls.	45 317	1,394 11,590	71
Sugar	669	13,868	6,381
Tallowpkgs. Tobaccoboxes & cases.	2,366	26,624	28,138 43,372
Tobaccohhds.	1,633	16,392	13,470
Wbiskeybbls.	5,869	70,632	84,080
Woolbales.	3,430	12,060	5,213
ii oor	0,200	12,000	0,210

Exports of Leading Articles of Domestic Produce.

The following table, based upon Custom House returns, shows the exports from New York of all leading articles of domestic produce for the week ending with Tuesday last; also the exports from the 1st of January, 1881, to that day, and for the corresponding period in 1880:

responding period in 1650:							
	Week ending Mar. 29.	Since Jan. 1, 1881.	Same time last year.				
Ashes, potsbbls.	10	299	373				
Ashes, pearlsbbls.		52	67				
Beeswaxlbs.		9,561	21,983				
Breadstuffs							
Flour, wheatbbls.		1,469,981	875,512				
Flour, ryebbls.		1,285	1,077				
Corn mealbbls.		39,854	38,079				
Wbeat bush Rye bush	999,801 53,299	9,183,816	8,719,851				
Oatsbush.		33,240	499,887 35,758				
Barleybush.	2,010	339	245,481				
Peasbush.	2,752	44.648	101,946				
Cornbush.	598,884	4,492,859	6,468,355				
Candlespkgs.	1,591	13,644	13,914				
Coaltons.	400	14,942	16,266				
Cottonbales.		113,855	88,556				
Domesticspkgs.		30.699	22,924				
Haybales.		13,639	22,893				
Hopsbales.	1,038	13,776	1,785				
Naval Stores— Crude turpentine bbls.		6					
Spirits turpentino bbls.		1,151	2,417				
Rosinbbls.		24,818	51,467				
Tarbbls.		2,225	1,450				
·Pitchbbls.		1,056	1.445				
Oil cakeowt.	54,208	641,304	434,020				
Oils							
Whalegals.	72	6,101	288				
Spermgals.		65,583	61,038				
Lardgals.	941	101,015	137,912				
Linseedgals. Petroleumgals.	358 6,179,469	54,184,997	69,686,10 6				
Provisions—	0,110,400	04,104,001	00,000,100				
Porkbbls.	3.983	61,401	55,606				
Beefbbls.	1.055	9,654	12,208				
Beeftlorces.	1,135	16,428	18,117				
Cutmeatslbs.	8,571,679	169,788,039	146,488,478				
Butterlbs.	148,425	4,568,202	4,960,933				
Cheeselbs.	630,410	18,882,211	11.838,068				
Lardlbs.	2,782,371	78,711,130	65,923,701				
Ricobbls. Tallowbbs.	1,001,460	4,122 12,588,327	2,971 17,650,309				
Tobacco, leafhhds.	1,903	19,075	17,050,308				
Tobaccobales and cases.	1,605	11,084	12,034				
Tobacco, manufactured. lbs.	90,700	1,260,161	1,855,471				
Whalebonelbs.	3,456	37,451	36,499				
1,	, 0,250		00,200				

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CHAS. R. MARVIN, Vice-Prest.

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H. E. Pierrepont. Dan'l Chauncoy, John T. Martin,
Alex, M. White, Joslah O. Low, Ripley Ropes,
Anstin Corbin. Edmind W. Corlies.
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See quotations of City Railroads In this paper

See quotations of City Railroads in this paper

CIRCUIT COURT OF THE UNITED

STATES, BASTERN DISTRICT OF TEXAS.—
The Farmers' Loan & Trust Company, Trustee, Complainant, against The Texas Western Narrow-Gauge
Railway Company, Defendant.

In pursuance of a judgment of the Circuit Court of
the United States for the Eastern District of Texas,
entered on the twenty-eighth day of December,
1880, in the suit entitled, The Farmers' Loan &
Trust Company, Trustee, Complainant, against The
Texas Western Narrow-Gauge Railway Company,
Defendant, i, the subscriber, Christopher Dart,
Special Master in the said judgment named, will
sell at publicauction, before the Court House door
of the Circuit Court of the United States, in the
City of Galveston, on Tuesday, the fifth day of
April, 1881, at 12 o'clock noon of that day, the following premises of the said defendant, The Texas
Western Narrow-Gauge Railway Company, described in the said decree as follows, namely:

All and singular the said Company's Railway,
built and to be built, hesiming at the City of Houston, and passing near the town of La Grange and
New Braunfels to Presidio del Norte, on the Rio
Grande River, together with all branches, side
tracks, turnouts', rolling stock, equipments, and
material, 811 right of way and tracks, depot and
shop grounds, tenevients, hereditaments, rights
and the propes, including and meaning to include
about the propes, including and meaning to include
or which may be ensured the recompleted road
company in the State of Texas and also
company in the State of Texas to said company by
the terms of its charter, to nid in the construction
of the said railway.

BAKER & BOTTS,
CHRISTOPHER DART,
Huston, Texas;
Plaintiffs Attorneys,

Plaintiffs Attorneys,

Financial.

Gwynne & Day,

[Established 1854.] No. 45 Wall Street

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Insurance.

OFFICE OF THE

ATLANTIC

Mutual Insurance Co.,

NEW YORK, January 25, 1881.

The Trustees, in conformity to the Charter of the Company, submit the following Statement of its affairs on the 31st Docember, 1880:

Premiums on Marine Risks from 1st January, 1880, to 31st De-

1,495,947 23 off 1st January, 1880..... Total Marine Promiums \$5,728,622 27

Premiums marked off from 1st January, 1880 to 31st Decem-

ber, 1880..... \$4,141,087 80

Losses paid during the same period...... \$2,071,238 98

Returns of Premiums and expenses ..

\$873,113 96

The Company has the following assets, viz.: United States and State of New York Stock, City, Bank and other Stooks..... \$8,983,558 00

Loans secured by Stocks and otherwise..... 1,187,900 00 Real Estate and Claims due the 470,000 00

Company, estimated at..... Premium Notes and Bills Re-1,628,921 34 337,977 37 ceivable..... Cash in Bank.....

Amount......\$12,608,356 71

SIX PER CENT INTEREST on the outstandcertificates of profits will be paid to the hoiders thereof, or their legal representatives, on and after Tuesday, the First of February next.

THE OUTSTANDING CERTIFICATES of the issue of 1876 will be redcemed and paid to the holders thereof, or their legal representa-tives, on and after Tuesday, the First of February next, from which date ail interest thereon wili oease. The certificates to be produced at the time of payment and canceled.

A DIVIDEND OF FORTY PER CENT is declared on the net carned premiums of the Company, for the year ending 31st December, 1880, for which certificates will be issued on and after Tuesday, the Third of May next.

By order of the Board,

J. H. CHAPMAN, Secretary.

TRUSTEES:

J. D. Jones, Charles Dennis, W. H. H. Moore, Lewis Curtis, Charles H. Russell, James Low, David Lane. Gordon W. Burnham. A. A. Raven, Wm. Sturgis, Adolph Lemoyne, Benjamin H. Field, Josiah O. Low William E. Dodge, Royal Pholps, Thomas F. Youngs, C. A. Hand, John D. Hewlett, William H. Webb, Charles P. Burdett,

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J. D. JONES, President.

CHARLES DENNIS, Vice-President. W. H. H. MOORE, 2d Vice-President.

A. A. RAVEN, 3d Vice-President,

Insurance.

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Flfty-Fifth Semi-aunual Statement,

CONDITION OF THE COMPANY ON THE FIRST BAY OF JANUARY, 1881.

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BETWEEN NEW YORK AND HAVRE.
From Pler (new) No. 42 North River,
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Travelers by this line avoid both transit by English Railway and the discomforts of crossing the Channol in a small boat.

Channol in a small boat.

CANADA, Frangeuil......Wed., April 13, 4 P. M.
LABRADOR, Joueia.....Wod., April 20, 10 A. M.
ST. LAURENT, Santelli....Wed., April 27, 4 P. M.
PRICE OF PASSAGE, (Including wine;
To Havre-First cabin, \$100 and \$120; second
abin, \$60. Steerage \$26, including wine, hedding
and utensils. Keturn bickets at very reduced rates.
Chocks drawn on Credit Lyonnals of Paris in
amounts to suit.

Direct for Gibraltar and Marseilles.

The following stoamers will leave New York direct for Gibraltar and Marsollios, taking freight and passengers:

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AMMONIATED BONE SUPERPHOSPHATE OF LIME,

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Parisot & Campbell,

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Atlantic Cotton Mills
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Saratoga Victory Mig. Co., Ocean Milis

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From Various Milis,
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Liheral advances made on Consignments.

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MERIDIAN, MISS.

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Cotton.

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COTTON

COMMISSION MERCHANTS, Cotton Exchange Bullding,

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FINANCIAL AGENTS
132 Pearl Street,

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